



**SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY**

**SINGLE AUDIT**

**FOR THE YEAR ENDED JUNE 30, 2001**



**JIM PETRO**  
**AUDITOR OF STATE**  

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**STATE OF OHIO**



SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY

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**SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR YEAR ENDED JUNE 30, 2001**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
<b>U.S. DEPARTMENT OF AGRICULTURE</b>						
Passed Through Ohio Department of Education						
Nutrition Cluster:						
Food Distribution Program - Commodities		10.550		\$236,804		\$253,145
National School Breakfast Program	05-PU-00 05-PU-01	10.553	\$145,388 271,346		\$145,388 271,346	
Total National School Breakfast Program			416,734		416,734	
National School Lunch Program	LL-P1-2000 LL-P1-2001 LL-P4-2000 LL-P4-2001	10.555	403,018 770,420 68,154 159,218		403,018 770,420 68,154 159,218	
Total National School Lunch Program			1,400,810		1,400,810	
Summer Food Service Program	23-PU-2000 24-PU-2000	10.559	22,988 3,237		22,988 3,237	
Total Summer Food Service Program			26,225		26,225	
Total U.S. Department of Agriculture - Nutrition Cluster			1,843,769	236,804	1,843,769	253,145
<b>U.S. DEPARTMENT OF EDUCATION</b>						
Passed Through Ohio Department of Education:						
Special Education Cluster:						
Special Education Grants to States	6B-SF-99P 6B-SF-00P	84.027	76,222 620,924		152,326 545,858	
Total Special Education Grants to States			697,146		698,184	
Special Education Preschool Grants	PG-S1-99P	84.173	19,066 44,494		13,662 39,712	
Total Special Education Preschool Grants			63,560		53,374	
Total Special Education Cluster			760,706		751,558	
Adult Basic Education	AB-S1-00 AB-S1-00C AB-S1-01 AB-SL-00 AB-SL-01	84.002	(8,218)  10,000 82,442 79,123		855 3,968 1,942 100,403 89,688	
Total Adult Basic Education			163,347		196,856	
Title I	C1-S1-00 C1-S1-00C C1-S1-01 C1-SD-00 C1-SD-01	84.010	11,672 38,661  637,175 3,273,096		13,673 21,934 348 652,955 3,038,500	
Total Title I			3,960,604		3,727,410	

**SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR YEAR ENDED JUNE 30, 2001  
(Continued)**

<b>Federal Grantor/ Pass Through Grantor Program Title</b>	<b>Pass Through Entity Number</b>	<b>Federal CFDA Number</b>	<b>Receipts</b>	<b>Non-Cash Receipts</b>	<b>Disbursements</b>	<b>Non-Cash Disbursements</b>
<b>U.S. DEPARTMENT OF EDUCATION (Continued)</b>						
Passed through Ohio Department of Education (Continued)						
Even Start Family Literacy Grant	EV-S1-01	84.213	36,489		47,667	
	EV-S4-00		<u>97,345</u>		<u>52,521</u>	
Total Even Start Family Literacy Grant			133,834		100,188	
Drug Free Schools	DR-S1-00	84.186	6,981		30,581	
	DR -S1-01		<u>32,263</u>		<u>46,395</u>	
Total Drug Free Schools			39,244		76,976	
Goals 2000	G2-S1-01	84.276	92,421		141,020	
	G2-S2-99		19,650			
	G2-S2-00		90,000		14,586	
	G2-S2-01		52,100			
	G2-S4-00		12,380		26,010	
	G2-S4-01		<u>3,332</u>		<u>3,332</u>	
Total Goals 2000			266,551		184,948	
Eisenhower Professional Development Grant	MS-S1-99C	84.281	23,474		39,383	
	MS-S1-00		22,200		44,695	
	MS-S1-01		<u>28,542</u>		<u>84,078</u>	
Total Eisenhower Professional Development Grant			74,216		84,078	
Innovative Education Program Strategy	C2-S1-01	84.298	50,656		52,232	
Comprehensive School Reform Demonstration Grant	RF-S1-99P	84.332	1,758		69,992	
	RF-S1-00		<u>172,767</u>		<u>215,581</u>	
Total Comprehensive School Reform Demonstration Grant			174,525		285,573	
Class Size Reduction Grant	CR-S1-00	84.340	148,687		155,760	
	CR-S1-01		<u>144,768</u>		<u>190,589</u>	
Total Class Size Reduction Grant			293,455		346,349	
Tech Literacy Challenge Grant	TF-41-00P	84.318	<u>225,000</u>		<u>192,152</u>	
<i>(Direct Receipt)</i>						
21st Century Learning Center Grant	N/A	84.287	<u>822,776</u>		<u>731,508</u>	
Total U.S. Department of Education			6,964,914		6,729,828	
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>						
Passed through Ohio Department of Mental Retardation and Development Disabilities						
Title XIX	N/A	93.778	284,644		284,644	
<b>U.S. DEPARTMENT OF LABOR</b>						
Passed through Ohio Department of Education						
School To Work Grant	WK-BE-00	17.249	89,231		95,834	
<b>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>						
Passed through City of Springfield						
Community Development Block Grant	2A-04-99	14.218	979		939	
Total Federal Financial Assistance			<u>\$9,183,537</u>	<u>\$236,804</u>	<u>\$8,955,014</u>	<u>\$253,145</u>

See Accompanying Notes to the Schedule of Award Expenditures.

**SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FISCAL YEAR ENDED JUNE 30,2001**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

**NOTE B - FOOD DISTRIBUTION**

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At June 30, 2001, the District had \$196,907 in food commodities inventory.

**NOTE C - FEDERAL GRANTS WHOSE FUNDS ARE COMMINGLED WITH OTHER REVENUE SOURCES**

The Nutrition Cluster (CFDA #'s 10.553, 10.555 and 10.559) and the Title XIX (CFDA # 93.778) programs federal grant receipts were commingled with state and local revenues. It was assumed that federal monies were expended first.

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON  
INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Springfield City School District  
Clark County  
49 East College Avenue  
Springfield, OH 45504

To the Board of Education:

We have audited the financial statements of Springfield City School District, Clark County, (the District) as of and for the year ended June 30, 2001, and have issued our report dated December 18, 2001, wherein we noted that the District adopted Governmental Accounting Standards Board Statements No. 33 and 36. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the District in a separate letter dated December 18, 2001.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 18, 2001.

Springfield City School District  
Clark County  
Report of Independent Accountants on Compliance and on  
Internal Control Required by *Government Auditing Standards*  
Page 2

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

**Jim Petro**  
Auditor of State

December 18, 2001



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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Springfield City School District  
Clark County  
49 East College Avenue  
Springfield, Ohio 45504

To the Board of Education:

**Compliance**

We have audited the compliance of Springfield City School District, Clark County, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2001. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of The District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2001.

**Internal Control Over Compliance**

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

**Internal Control Over Compliance  
(Continued)**

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

**Schedule of Federal Awards Expenditures**

We have audited the general-purpose financial statements of Springfield City School District as of and for the year ended June 30 2001, and have issued our report thereon dated December 18, 2001, wherein we noted that District adopted Governmental Accounting Statement No. 33 and 36. Our audit was performed for the purpose of forming an opinion on the general-purpose statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

**Jim Petro**  
Auditor of State

December 18, 2001

**SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
FISCAL YEAR ENDED JUNE 30, 2001**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unqualified
<b>(d)(1)(ii)</b>	<b>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material non-compliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any other reportable internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unqualified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under § .510?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	-Nutrition Cluster: (CFDA's 10.550, 10.553, 10.555, 10.558, 10.559) -21 <sup>st</sup> Century Community Learning Center: (CFDA 84.287) -Class Size Reduction: (CFDA 84.340)
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A/B Programs</b>	Type A: > \$ 300,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee?</b>	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None.

**SPRINGFIELD CITY SCHOOL DISTRICT  
CLARK COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS  
OMB CIRCULAR A -133 § .315 (b)  
FISCAL YEAR ENDED JUNE 30, 2001**

<u>Finding Number</u>	<u>Finding Summary</u>	<u>Fully Corrected</u> ?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <b><i>Explain:</i></b>
2000-10312-001	Ohio Rev. Code 5705.39 - Appropriations in excess of estimated resources during the year for Special Revenue Fund Type.	No	Partially corrected, noted in separate report to management.





**Springfield City School District, Ohio**  
**Comprehensive Annual Financial Report**  
**Year Ended June 30, 2001**

Issued by:  
Treasurer's Office

Michael Kinneer  
Treasurer

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
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**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
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**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
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# Springfield City Schools

49 EAST COLLEGE AVENUE

SPRINGFIELD, OHIO 45504-2502

Superintendent (937) 328-2078 Fax (937) 328-6855

Treasurer (937) 328-2073 Fax (937) 328-6929

December 19, 2001

Board of Education  
Springfield City Board of Education

SCOTT A. SPEARS  
Superintendent  
E-mail SpearsS@springfield-city.k12.oh.us

Michael E. Kinneer  
Treasurer  
E-mail kinneer@springfield-city.k12.oh.us

**BOARD OF EDUCATION**

Hannah Dixon  
President

Christi Lockhart  
Vice President

J. Wesley Babian

Charles Beard

Todd Jones

It is my honor to present the eleventh Comprehensive Annual Financial Report (CAFR) for the Springfield City School District. This report provides full disclosure of the financial operations of the school district for the fiscal year ended June 30, 2001. The CAFR, which includes an opinion from the Auditor of the State of Ohio, conforms to accounting principles generally accepted in the United States of America as applicable to governmental entities. Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the school district. This report will provide the taxpayers, employees, parents and other parties interested in the operation of the school district with comprehensive financial data in a format that will enable them to gain an understanding of the school district's financial affairs. Copies will be available to the Chamber of Commerce, major commercial and personal property taxpayers, the Clark County Public Library (Warder Public Library), financial rating services, banking institutions and other interested parties.

The CAFR is composed of three distinct sections. The introductory section includes the title page, the table of contents, letter of transmittal, Government Finance Officers Association Certificate of Achievement, Association of School Business Officials Certificate of Excellence, list of principal officials, treasurer's department staff and an organizational chart. The financial section includes the report of independent accountants, the general purpose financial statements and explanatory notes, and combining financial statements and schedules of individual funds and account groups. The statistical section includes various tables reflecting social and economic information, financial trends and fiscal capacity of the school district.

**SCHOOL DISTRICT ORGANIZATION**

Springfield, a medium-size community and governmental seat of Clark County, is located in the southwest corner of Ohio. The surrounding terrain is relatively flat accentuated by rolling hills. Prehistoric mound builders were probably the first residents of Clark County. Traces of their structures can still be found in nearby Enon where the second largest conical mound, the Knob Prairie Mound can be found.

George Rogers Clark, for whom the county is named, led a band of Kentuckians including Simon Kenton into this territory and defeated the Shawnee Indians at the Battle of Piqua on August 8, 1780. One of the tribe was a boy of twelve, named Tecumseh, who later became a famous Shawnee leader dedicated to fighting whites. Born in Clark County, emissary to all the Indians of the Northwestern and Southwestern territories, Tecumseh raised a warlike fist against westward migration of settlers in the early 19th century. He led unrelenting warfare against white settlement in his land.

A member of the Clark Expedition, John Paul, returned to the area and built his home in 1790. He is believed to be the first white settler to locate in what became known as Clark County.

The Treaty of Greenville in 1795, between the Indians and General Anthony Wayne, in which the Indians agreed to stop hostile acts toward settlers, generally opened up this area for settlement. Indian hostility in Ohio ended with General William Henry Harrison's victory at Tippecanoe in 1811. It began the opening of the Northwest Territory.

One of the County's early settlers was James Demint who erected a cabin at the confluence of Mad River and Lagonda (Buck) Creek in 1799. It was on his land that a plat of the city was made in 1801 by surveyor James Dougherty. That same year, Griffith Foos built the first tavern, which became a famous stagecoach stop. In 1804, the first post office was recorded for Springfield. Simon Kenton built a gristmill and distillery where the old International Harvester plant now stands.

The 412 square mile area that became Clark County was mapped out of parts of Champaign, Greene, and Madison Counties in 1817. The first meeting of the Clark County Commission was held on April 25, 1818. The 1820 census showed a total population of 9,535. By 1827, the tiny frontier hamlet had become a town and was granted a city charter by the State of Ohio in 1850. Simon Kenton's wife named Springfield for its many springs and abundant waters.

Several factors contributed to the rapid growth of Springfield and Clark County. The Old National Road was completed through Springfield in 1839, and the railroads of the 1840's provided profitable business to the area. At the turn of the century, 54 passenger trains arrived daily in Springfield. Agriculture, then industry, flourished. By the beginning of the Civil War, the two had joined forces to help Springfield become one of the world's leading manufacturers of agricultural equipment.

International Harvester Company (now International Truck & Engine Corp.) is noteworthy in this regard. The manufacturer of farm machinery became the leading local industry after a native William Whitely, invented the combined self-raking reaper and mower in 1856. This machine was an improvement over any known farm machinery and was in great demand after the Civil War.

Another native, James Leffel, invented the first practical water turbine in 1862 and began manufacturing it in his Springfield foundry. In the 1880's, P.P. Mast began publishing "Farm and Fireside." Although used initially to advertise his farm machinery, it soon became a leading periodical and was the basis for the Crowell-Collier Publishing Company.

In the 1880's, schoolteacher and superintendent A.B. Graham began supervising agricultural extension clubs for boys and girls. In 1902, he organized the clubs on a national basis and that was the beginning of the 4-H Club movement.

In 1845, Wittenberg University was established by the English Lutheran Synod of Ohio and has grown to be a leading educational, cultural, and intellectual force in the mid-west.

The Clark County of today is very different from the one created in 1817. It has changed from a rural to an urban county. Forty-seven percent of the people in Clark County now live in urban areas. The population has grown from 9,535 to 145,300 in the 184 years since the County was established. Median household Effective Buying Income\* for the Clark County area in 1999 was \$36,134 while the median for Ohio was \$36,858

In 1850, people voted to build two schoolhouses for "common schools." This action was taken before Springfield had an elected Board of Education. The first official body designated as the Springfield City Board of Education was formed on April 28, 1855.

Statutorily, the school district operates under standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 of the Ohio Revised Code for the purpose of providing educational services authorized by charter and further mandated by State and Federal Agencies.

A five member Board of Education serves as the taxing authority, contracting body and policy body for both education and support operations. The Treasurer is the chief fiscal officer of the school district, responsible for maintaining records of all financial matters, issuing warrants in payment of liabilities incurred by the school district, and investing funds as specified by Ohio law.

### **THE REPORTING ENTITY AND SERVICE PROVIDED**

This report includes all funds and account groups of the school district. The school district provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum at the general, college preparatory and vocational levels, a broad range of co-curricular and extracurricular activities, special education programs and facilities and community recreation facilities.

Catholic Central High School, St. Bernard, Holy Trinity, St. Teresa, Springfield Christian and Nightingale Montessori School are located within the school district service area. The school district acts as fiscal agent for state funds provided by the State of Ohio to these institutions. Revenues and expenditures of these funds are reflected in a special revenue fund for financial purposes.

Official district enrollment for 2000-2001 was 9,451, a decrease from the previous year. The average daily attendance figure for grades K-12 was 92.7 percent.

### **MAJOR INITIATIVES AND ACCOMPLISHMENTS**

Thanks to Springfield voters on November 7, 2000 as Springfield City Schools can now proceed with the Ohio School Facilities Commission to revamp all schools in the district with new construction or renovations, with 82 percent of the construction costs paid through the state.

#### **Scope of the Project**

The scope of the project, which has been mutually agreed to by OSFC and the Board of Education, includes:

- 10 new elementary schools
- 4 new middle schools
- 1 new alternative school
- renovations and classroom additions to two high schools

OSFC follows this guideline: First, only buildings with at least 350 students can be included in the project. New buildings are constructed if renovations to the old would exceed 2/3 the cost of building new. That is true for 15 SCS buildings. In the case of the two high schools, the projected costs of renovations did NOT exceed 2/3 the cost of a new building, so they will be renovated to meet OSFC standards and have additions for the needed classrooms. The improvements to South High School made through previous voter-approved bond issues and energy conservation/maintenance projects helped determine that it would be renovated, rather than abandoned or demolished.



## Major Points to Remember

- The state will pay 82% of the construction bill, representing more than \$135 million.  
*The District will pay 100% of the required maintenance levy and land acquisition.*
- It is a once-in-a-lifetime opportunity.  
*Nothing as wide-sweeping as this has happened before to schools in Springfield, or Ohio. It is a unique opportunity that must be captured this fiscal year to stay in the funding cycle with the Ohio School Facilities Commission, or the Springfield City Schools must step aside.*
- New schools will be in familiar neighborhoods.  
*Nearly all of the schools will be built on the same or nearby sites.*
- Maintenance costs for new buildings will be less.  
*The state requires each district participating to have a ½ mill maintenance levy during the 23-year term of the bond issue to protect the interest of the state and of the district in the new buildings. Minimal maintenance for safety/health reasons will be devoted to the old buildings that are being phased out over the 5-8 year construction period. A sensible preventive maintenance schedule will be applied to the new buildings as they come on line—their "newness" and quality materials/mechanicals will help minimize maintenance expenses.*
- School operating costs will be less with fewer buildings.  
*By reducing the number of schools by five (3 elementary, 1 middle and 1 alternative), by the end of the project the operating expenses for 17 buildings -- from office/administrative costs to utilities -- will also be reduced.*
- By approving 5.06 mills locally, we will receive the impact of \$175+ million dollars.  
*By approving the local share, we get the impact of the state's dollars as well. If voters don't approve the local share, we get no state construction dollars at all.*
- Every Springfield City School at the end of the project will be new or renovated.  
*That means every student in the district will be served in new/renovated buildings, each up to OSFC standards. No neighborhood, quadrant of the city, or student will be ignored.*
- All SCS students will be in safer, more "learning conducive" buildings, that are flexible to the needs of students and the community.  
*Buildings will be more useful more days of the year, with up-to-date safety and ADA features as well as air conditioning, for students, parents, and community.*
- Economic opportunities within the city will increase with the influx of \$175+ million into the community.  
*That means jobs -- more jobs and new work here in Springfield, with all the benefits to individuals and the community that come along with that.*
- Property values increase.  
*A top measure of value of a community for new residents or relocating companies is "what are the schools like?" Property values will reflect the improvements to our school district.*

## State Assistance to Improve School Buildings

The Ohio School Facilities Commission oversees the improvement of school facilities, whether construction of new buildings or additions, or renovations to existing buildings, if the buildings serve at least 350 students. The OSFC distributes the funds to do this. Its mission is to provide/improve school buildings that will serve communities well for 40-50 years.

By law OSFC works with the lowest property value school districts first, not necessarily the districts with the greatest or most extreme facility needs. Springfield City School District is 105th from the bottom according to property valuation, out of more than 600 school districts in Ohio. SCS qualified to participate this year, fiscal year 2001.

## **Sharing the Costs**

For Springfield City School District, the state will pay 82% of construction costs and local taxpayers, 18%. The planned construction costs total \$165,851,759 - breaking down to \$135,998,444 from the state and \$29,853,315 from local taxpayers.

Part of the costs of the facility improvements are NOT shared with the state. For the district to participate, SCS taxpayers must pay 100% of any land acquisitions (\$8.25 million) and 100% of a ½ mill maintenance levy to keep these new facilities in good physical condition. Thus the total of cost of the project is \$165 million plus \$8.25 million for land acquisition and ½ mill tax levy for maintenance.

## **School Designs and Locations**

While the OSFC Design Manual designates quality materials, quality construction, and space allocations for specific school purposes, it is up to the school district to design and construct buildings that are suited to their sites and their communities.

OSFC requires all buildings to be air-conditioned. The construction and renovation of these buildings will lend their use to greater flexibility and new options to better serve students. There will be more exploration of these opportunities. It is important to know that our school buildings, through summer academies, programs and learning options, already serve now in some capacities as year-round sites.

OSFC does NOT permit the district to use replaced buildings again as schools for children. Nearly all will be demolished. (OSFC included dollars for demolition of abandoned schools in the scope of the project.) SCS plans to keep Keifer for purposes other than student classrooms, probably as a district service center and meeting/staff development facility.

OSFC has guidelines for the appropriate acreage for elementary, middle and high schools sites. Only two of SCS current sites meet the acreage guideline. Nearly all of the buildings will be built on current school properties or nearby, retaining the schools' presence throughout the city. SCS will look to acquire land to expand some of the schools' sites.

The construction sequence has not yet been determined. It will reflect this philosophy, however: to move the fewest number of students, the fewest number of times. Most buildings will be built or renovated while the current buildings are in session.

It will take 5-8 years for everything to be completed.

## **Professionally Managed Construction Process**

OSFC will have a construction manager assigned to just the Springfield project, and an OSFC team member who keeps tabs on the project. OSFC and the district are considered co-owners during the construction period. Ruscilli/Kapp Construction has been named by OSFC as the construction management firm for the Springfield City Schools project. The district may also have a professional construction manager, in addition to the architectural firm of Lesko and Associates, hired by the Board of Education.

## **Specific Scope of the Project**

OSFC determines the cost of new buildings by this formula:

# of students X required square feet X cost per square foot.

## Elementary Schools

More than \$75 million will be provided for elementary school construction. Ten new elementary schools will be built to replace those serving the current 13 elementary school attendance areas. (All current elementary schools are scheduled for demolition.)

- Elementary 1: The existing building on the Fulton site will be razed and new \$7.8 million facility will be built to serve future students in current Fulton, Grayhill and Highlands areas. (projected enrollment 519)
- Elementary 2: The existing building on the Kenton site will be razed and a new \$7.9 million facility will be built to serve future students in current Kenton and Lagonda areas. (projected enrollment 523)
- Elementary 3: The existing building on the Lagonda site will be razed and new \$6.8 million facility will be built on that site or nearby to serve future students in current Lagonda and Warder Park/Wayne areas. (projected enrollment 433)
- Elementary 4: The existing building on the Lincoln site will be razed and new \$7 million facility will be built to serve future students in current Lincoln and Emerson areas. (projected enrollment 453)
- Elementary 5: The existing building on the Mann site will be razed and new \$7.5 million facility will be built to serve future students in current Mann and Kenwood areas. (projected enrollment 493)
- Elementary 6: The existing building on the Perrin Woods site will be razed and new \$8.2 million facility will be built to serve future students in current Perrin Woods and Highlands areas. (projected enrollment 546)
- Elementary 7: The existing building on the Snowhill site will be razed and new \$7.6 million facility will be built to serve future students in current Snowhill and Snyder Park areas. (projected enrollment 500)
- Elementary 8: The existing building on the Snyder Park site will be razed and new \$7.4 million facility will be built to serve future students in current Snyder Park and Grayhill areas. (projected enrollment 481)
- Elementary 9: The existing buildings on the Warder Park and Wayne sites will be razed and new \$ 7.4 million facility will be built on the Wayne site to serve future students in that current area. (projected enrollment 485)
- Elementary 10: The existing building on the Franklin Middle School site will be razed and new \$7.6 million facility will be built to serve future students in current Kenwood and Emerson areas. (projected enrollment 498)

## Middle Schools

The plan calls for nearly \$41 million to go to middle school construction of four new buildings. The five current middle schools are scheduled for demolition.

- Clark Middle School: The existing building will be razed and a new \$10 million facility will be built nearby, to serve grade 6-8 students living in western Springfield. (projected enrollment 510)
- Hayward Middle School: The existing building will be razed and a new \$10.1 million facility will be built on the district's Clifton Avenue property, to serve grade 6-8 students living in southern Springfield. (projected enrollment 519)
- Roosevelt Middle School: The existing building will be razed and a new \$10.5 million facility will be built nearby, to serve grade 6-8 students living in northern Springfield. (projected enrollment 541)
- Schaefer Middle School: The existing building will be razed and a new \$10.2 million facility will be built nearby, to serve grade 6-8 students living in eastern Springfield. (projected enrollment 527)

## High Schools

The plan calls for about \$35 million to go to the two current high schools. The costs for renovation are based on analysis by architects/engineers hired by OSFC and SCS. The costs for the additions are based on the OSFC guidelines and formula.

### ➤ South High School

\$12.4 million in renovations and additions (projected enrollment 1175) (Renovations include electrical systems, plumbing, walls/chimneys, flooring, general finishes, security system, fire alarms, handicap access, site condition, doors, asbestos, life safety code, loose equipment and technology, plus classroom addition.)

### ➤ North High School

\$22.5 in renovations and additions (projected enrollment 1272) (Renovations include HVAC, electrical, plumbing, windows, wall/chimneys, general finishes, interior lighting, site condition, security system, emergency lighting, fire alarm, handicap access, doors, asbestos, life safety code, loose equipment and technology, plus classroom addition.)

## Alternative Schools

### ➤ Alternative School

A new \$8.2 million multi-purpose facility will be built to serve students K-12 in special-needs programs currently offered at Elmwood and Keifer. The Keifer building on Wittenberg Avenue will no longer be used for classrooms, but will house district administrative, curricular and/or support services, after students relocate to the new facility. The Elmwood building will be razed after students relocate to the new facility.

## Additional Details:

One attractive feature of the Springfield plan is that most buildings will be built or renovated while the current buildings are in session. That means most students and staff will experience only one move when the new buildings/additions open. Our aim is to move the fewest number of students the fewest number of times.

## Mission Statement

The school district asserts that the learner is central to its mission. That mission is to prepare students who will participate as responsible consumers, workers, voters, and leaders in a free and democratic society, respect relationships, diversity and authority, and demonstrate pride in themselves, their accomplishments and their heritage.

## Belief Statements

- We believe all students can learn.
- We believe the role of the schools is to teach the rich heritage of human knowledge and skills.
- We believe the school district will develop positively functioning citizens in a changing society.
- We believe that the school district must address the diversity of our population through the process of education.
- We believe the school district must provide an equal opportunity for students to reach their highest potential.

- We believe schools must challenge all students to fully develop their capabilities.
- We believe students are best able to learn in a supportive setting, which fosters positive self-esteem and self-discipline.
- We believe students need a clean, healthy and safe environment in which to learn.
- We believe each student must have an active role in his/her own education.
- We believe parents are an integral part of the education process.
- We believe education is a partnership between the schools and parents supported by and responding to the entire community.
- We believe public education is vital to community development and well being.
- We believe that learning is a life-long process.

### **District Priorities and Goals**

#### Priority 1: High Student Performance

Goals:

- Every Child is ready for school;
- Rigorous, relevant academic standards and assessment systems are in place for every student;
- Every student masters essential skills;
- Every student graduates from high school;
- Every student is a lifelong learner and ready for work.

#### Priority 2: Safe, Orderly and Caring Schools

Goals:

- Learning environments are inviting and supportive of high student performance;
- Schools are free of controlled substances and all harmful behavior;
- Students, teacher, administrators and parents demonstrate mutual respect;
- Adequate, safe education facilities support high student performance.

#### Priority 3: Strong Family, Community and Business Support

Goals:

- The system's education priorities are responsive to the needs of family, community and business stakeholders;
- The system employs processes to create, respond to and sustain meaningful partnerships.

#### Priority 4: Efficient and Effective Operation

Goals:

- Support processes within the education system are aligned to achieve high performance;
- Key decisions are made at the level as close to the classroom as possible;
- The funding system provides adequate financial and personnel resources aligned to the system's mission.

### **Economic Condition and Outlook**

The following is from a Report from the Clark County Economic Research Roundtable:

Clark County's economy remained strong during the first year of the 21st century with continued growth in the retail and service sectors and labor shortages in all areas of business and industry. Local unemployment has remained low but has been consistently higher than the state average. The county's unemployment rate at the end of the third quarter was 4.3% compared to the statewide average of 4.1%, while the rate in the City of Springfield stood at 5.4%.

The nation's economy once again grew at a rate above the Roundtable's 2.5 to 3% estimate. The most recent forecast is 5.2% growth in 2000.

Our estimate of 2 to 2.5% CPI inflation is expected to be slightly below the now anticipated rate of 3.1 to 3.3%. However, when energy and food prices are removed, CPI inflation is less than 3%.

The nation's unemployment rate of 4.1% has remained just below the Roundtable's forecast of 4.25 to 4.5%. Short-term interest rates have accelerated during 2000 as predicted by Roundtable members. Our estimate of 6% reflects the most recent rate on short-term treasury notes of 6.11%.

## **The Local Economy**

### **Labor Supply**

There is still an acute labor shortage, and upward pressure is finally appearing after years of local expansion. Unskilled, high school educated, entry-level workers performing light industrial tasks are earning at least \$9 per hour. Clerical workers without keyboard skills earn at least \$7.50 per hour and those with keyboard skills earn at least \$9 per hour, both up from last year's survey. Fast food firms are experiencing rapid turnover and will employ any able bodied person available.

Firms indicate a willingness to train unskilled workers and are doing creative things to get workers. Signing bonuses are not uncommon among area firms. These increases in labor costs, in addition to the usual wage increases, are a hidden form of wage inflation.

Local temporary hiring agencies have experienced no fall off in activity, and in fact are being used by many firms as permanent hiring agencies. Temporary workers are often the first laid off as the economy starts to cool, but there is no indication that this is occurring locally.

### **Retail**

Aggregate retail activity remains strong. We do not predict a fall off for 2001, but the rate of increase will probably be less. Five years of strong expansion may have created a climate of unrealistic expectations that cannot be sustained. Also, the composition of local retail activity has changed in the last few years, with local homegrown firms being slowly edged out by national retailers. Space devoted to retail and classified ads, a traditional indicator of economic activity, is down slightly. However, this may be a sign that the traditional ways of reaching customers are less utilized in the e-economy.

### **Manufacturing**

Manufacturing activity is slowing. The order backlog for local tool and die firms is less than in June, and lower than this time last year. However, there is no slowdown in local capital investments. It is not clear how quickly downsizing will occur at Navistar. The projected 40% decrease in the workforce should not be a concern for 2001. But in future years, this reduction will loom larger. Another uncertainty is the extent to which Navistar will rely more on outsourcing. On the positive side, experts predict success for the new medium size trucks, and this could provide a significant boost for the local economy.

### **Housing**

There has been a shift from a buyers' market to a sellers' market in the county. Residential home prices increased 4% in the area last year, slightly ahead of inflation. Average prices in Clark County are around \$98K. While housing prices increased at greater rates in other cities around the state and nation, the local inflation adjusted appreciation represented a welcome turnaround for our county. There is still a strong demand outside the city for homes in the \$80K to \$120K. However, the over \$150K market is stagnant. Condominium demand is still strong locally, as retirees seek smaller no-maintenance living options. Interest rate increases and stock market

fluctuations have created some uncertainty for housing locally and nationally. The passage of the city school levy is an encouraging sign for the market also. Overall, the market is still good, but is no longer surging as it was in the last few years.

**Government Receipts**

There were four \$1 million sales tax collection months for the county in 2000, a record. Sales tax receipts increased at a projected annual rate of 5.2% for the first nine months of 2000. In 2001, a 4-5% increase is expected. Other county revenue sources (mainly building permit fees and real estate taxes) are flat. For the City of Springfield, income taxes have grown 4-4.5% in the last year.

**Agriculture**

Crop yields are very high, with corn yields at record levels. This of course drives down market prices. However, government payments have filled the gap for the most part, keeping farmers' well-being at a reasonable level in 2000. Cattle and hog profits are high, mainly due to the low corn prices. Export demand is strong and expected to be so in 2001. Farmland prices are up from last year, greater than \$2000 per acre. But some of this demand increase stems from pressure to sell to real estate developers. A serious concern for 2001 is energy prices. Increases hit farmers with a lag, so while conditions are good now, they will probably deteriorate next year.

**Emerging Issues**

The impact of the internet is still changing traditional ways of thinking about and understanding economic activity. Realtors report that internet real estate information about the local economy is readily available, and some consumers have excellent knowledge about homes and schools before they visit Clark County.

Local experts note that the economy is more regional, and analysis assuming that Clark County is a closed economy is likely to lead to misunderstanding about local dynamics. For example, attracting jobs to the county may not have a significant local impact if people live outside the County. On the other hand, visitors from outside Clark County do visit restaurants and stores.

Sprawl and the related issue of farmland preservation remains an issue for Clark County. Agricultural productivity continues to soar, allowing farmers to use less land while still increasing output. The demand for "suburban" housing pressures farmers to sell to developers. Local governments either compete with each other or do not have the tools to manage sprawl and new development. Since, overall population growth in the county is very low, it creates imbalances across the region. Planning efforts and cooperation between local governments are still needed to assure balanced county development, which accounts for all the groups in the county.

**2001 Clark County Forecast Summary**

Unemployment	Up slightly
Manufacturing	Down
Wholesale/Retail	Stable
Services	Stable
Construction	Stable
Agriculture	Stable
Government	Stable

## **The National Economy**

Gross domestic product (GDP), our basic measure of economic activity, grew at an annual rate of 5.2% during the first half of 2000, compared with 4.2% during 1999 and 4.4% during 1998.

The unemployment rate, which has been falling since mid-1992, reached an expansion low of 3.9% in April 2000. Over 1998 and 2000, the unemployment rate has moved within a narrow band of from 4.7% to 3.9%. During the past twelve months, nearly 2.2 million jobs have been created, which means an average rate of job creation per month of 182,000. During the current expansion, nearly 20 million jobs have been added to the economy.

The inflation rate has, on average, been low over most of the expansion. For the 12 months ending in August 2000, the CPI rose 3.4%. For the 3 months ending in August 2000, it rose at an annual rate of 3.1%.

\*(Source: Congressional Research Service)

## **FINANCIAL INFORMATION**

The School District's records are maintained on a cash basis for all fund types. Prior to the year-end closing, adjusting entries were prepared for the various funds to convert the cash basis records to the modified accrual basis for all governmental fund types, expendable trust and agency funds and the accrual basis for the proprietary and non-expendable trust funds. The modified accrual basis of accounting used for governmental and expendable trust funds require that revenues be recognized when they become both measurable and available. Expenditures, other than interest and principal on long-term debt, are generally recorded when the related liability is incurred. The accrual basis of accounting used for the proprietary and non-expendable trust funds recognizes revenues when earned and expenses when incurred.

### **Internal Accounting and Budgetary Control**

In developing the School District's accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The School District utilizes a fully automated accounting system as well as an automated system of control for fixed assets, warehouse supply inventory and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensure that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts either a temporary appropriation measure or a permanent appropriation measure for that fiscal year.

If a temporary appropriation is first adopted, the permanent appropriation measure must be adopted once the County Auditor has completed the tax duplicate for the upcoming calendar year.



Annual appropriations may not exceed the County Budget Commission's official certificate of estimated resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates. State law permits the School District to make adjustments to estimated revenues and appropriations at any time prior to year-end.

All disbursements and transfers of cash between funds require appropriation authority from the Board of Education. Budgets are controlled at the object account level within a function and fund. All purchase order requests must be approved by the individual program managers and certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors.

The accounting system used by the School District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date. In addition to interim financial statements, each program manager is furnished monthly reports showing the status of the budget accounts for which he or she is responsible. Each program manager may request additional financial reports during the month when necessary.

As an additional safeguard, a blanket bond covers all employees involved with receiving and depositing funds, and a separate, higher bond covers certain individuals in policy-making roles.

The basis of accounting and the various funds and account groups utilized by the School District are fully described in the notes to the general purpose financial statements. Additional information on the School Districts budgetary accounts can also be found in the notes to the general purpose financial statements.

### **General Governmental Functions**

The following schedule presents a summary of the School District's general fund, special revenue funds, debt service fund, and capital projects funds revenues by source for the fiscal year ended June 30, 2001, compared to the fiscal year ended June 30, 2000, with the amount and percentage of change between the two fiscal years.

<u>Revenues</u>	FY 2001 <u>Amount</u>	FY 2000 <u>Amount</u>	Percent of <u>Change</u>	<u>Difference</u>
Taxes	\$21,345,422	\$20,465,366	4.30%	\$880,056
Intergovernmental	52,801,592	51,643,058	2.24	1,158,534
Interest	2,923,852	1,459,861	100.28	1,463,991
Tuition and Fees	1,594,110	1,469,130	8.51	124,980
Transportation	94,480	153,075	(38.28)	(58,595)
Extracurricular Activities	702,963	687,063	2.31	15,900
Miscellaneous	<u>258,872</u>	<u>297,032</u>	<u>(12.85)</u>	<u>(38,160)</u>
Total Revenues	<u>\$79,721,291</u>	<u>\$76,174,585</u>	<u>4.66%</u>	<u>\$3,546,706</u>

Tax revenue increased due to additional revenues received from a 7-mill replacement levy that was passed in November 1999.

Intergovernmental revenues increased because the State of Ohio increased the School Foundation and Disadvantaged Pupil Impact Aid Funding. The School District also received several new grants in the District during FY 2001.

The increase in interest earnings was due to the additional investment of OSFC bond anticipation note proceeds.

Transportation revenues decreased due to a decrease in the number of non-educational field trips taken during the year.

Expenditures for the general fund, special revenue funds, debt service fund, and capital projects funds totaled \$79,782,831 and are summarized by major function as follows:

<u>Expenditures</u>	<u>FY 2001 Amount</u>	<u>FY 2000 Amount</u>	<u>Percent of Change</u>	<u>Difference</u>
Current:				
Instruction:				
Regular	\$29,849,582	\$27,596,620	8.16%	\$2,252,962
Special	10,210,800	9,499,559	7.49	711,241
Vocational	1,922,316	1,765,509	8.88	156,807
Adult/Continuing	191,163	151,557	26.13	39,606
Other	376,582	707,715	(46.79)	(331,133)
Support Services:				
Pupils	6,272,370	5,424,693	15.63	847,677
Instructional Staff	5,760,659	5,477,940	5.16	282,719
Board of Education	164,205	162,076	1.31	2,129
Administration	5,885,333	5,081,518	15.82	803,815
Fiscal	1,679,298	1,225,921	36.98	453,377
Business	1,011,947	1,113,398	(9.11)	(101,451)
Operation and Maintenance				
of Plant	7,570,597	7,111,548	6.45	459,049
Pupil Transportation	2,145,502	2,012,821	6.59	132,681
Central	1,257,652	1,225,384	2.63	32,268
Operation of Non-				
Instructional Services	949,360	949,126	0.02	234
Extracurricular Activities	1,420,039	1,645,053	(13.68)	(225,014)
Capital Outlay	1,087,080	5,770,231	(81.16)	(4,683,151)
Debt Service:				
Principal Retirement	1,415,000	1,358,000	4.20	57,000
Interest and Fiscal Charges	<u>613,346</u>	<u>674,318</u>	<u>(9.04)</u>	<u>(60,972)</u>
Total Expenditures	<u>\$79,782,831</u>	<u>\$78,952,987</u>	<u>1.05%</u>	<u>\$ 829,844</u>

Regular Instruction expenditures increased due to the district providing all day kindergarten beginning in FY 2001.

Special Instruction costs increased during the year due to new grants received by the District.

Other Instruction expenditures decreased due to one-time Foundation deductions in the prior year.

Administrative expenditures increased due to major changes in the District's administrative organizational structure.

Fiscal expenditures increased due to OSFC bond issue costs.

Operations and Maintenance of Plant expenditures increased for to higher than normal utility costs during the fiscal year.

Capital expenditures decreased due to completion of a HVAC project at South High School in the prior year.

### **Financial Highlights – General Fund**

Ohio House Bill 920 provides that the assessed value of property will not be changed more than once every three years, and the property tax bill of the average homeowner for voted millage will not be increased as a result of reappraisal or readjustment.

Enacted as a result of protests from citizens who were being served markedly higher tax bills following reappraisals, this legislation has had the effect of seriously eroding the growth in revenue from the local property tax.

For the last four fiscal years, the School District has received “Low Wealth Revenue” from the State. This revenue is based on a combination of the per pupil assessed value and the average income for the residents. This revenue is an attempt by the State to help offset the prior reductions in State foundation payments to school districts.

The Board of Education and Administration continue to study the financial needs of the School District. The School District ended the fiscal year with a general fund cash balance of \$13,527,788 and a fund balance of \$9,444,810.

In November 1999, the voters renewed the 1995 five-year, seven mill general operation levy. This levy represents additional revenues from local property taxes of approximately three million five hundred thousand dollars each calendar year. In 1996, the voters approved a continuing 1.55 mill permanent improvement levy for adding improvements throughout the School District.

### **Financial Highlights – Capital Projects Funds**

The School District has depended upon general fund revenues to fund needed permanent improvements over the last several years. In May 1991, the voters approved a \$20 million, twenty-one year bond issue to fund the School District’s permanent improvement needs including building renovations, roofing, plumbing and heating improvement, window and door replacement and the purchase of portable classrooms. This bond issue will have an annual average millage rate of approximately 3.68 mills over the life of the debt.

In November, 1996, the voters of the School District approved a 1.55 mill continuing permanent improvement levy. This levy will be used to improve the 1991 \$20 million bond issue projects. In addition, it will be used for building repairs, asphalt and concrete repairs, as well as the general ongoing maintenance repairs to the School District’s buildings and grounds. At the same time, millage for bonded debt expired which offset any increase in overall tax revenue.

On November 7, 2000 voters approved a 5.06 mill bond issue that will provide the necessary local funding for a capital upgrade plan that will include the construction of ten new elementary schools, four new middle schools and an alternative school, as well as the renovation and additions to the two current high schools, over the next eight years. The total cost of the plan estimated at \$175 million, with the State of Ohio contributing approximately \$136 million and the remaining \$39 million coming from the locally approved bond levy. Of the local share, approximately \$8.25 million will be used to acquire land for the construction of the new facilities. As required by the State, one-half of one mill will be designated as a maintenance levy to provide necessary upkeep and maintenance of the new buildings over the 23 year bond issue term.

### **Financial Highlights – Proprietary Funds**

Food service, uniform school supplies, summer option, adult enrichment/recreation and school age child care are classified as enterprise operations since they resemble those activities found in private industry; management periodically desires to determine the amount of profit/loss resulting from operations that are significantly financed from user fees. In total, the enterprise funds had net income of \$161,400 for the year ended June 30, 2001. There were no operating transfers that affected enterprise funds during FY 2001. The operating revenues totaled \$1,691,549 compared to \$3,836,570 for operating expenses; thus, reliance on outside support (federal funding of the National School Lunch and Commodities Program) is apparent.

### **Financial Highlights - Trust and Agency Funds**

During fiscal year 2001, the trust funds carried on the financial records of the School District relate to scholarship funds and include expendable and non-expendable trust funds with fund equity of \$27,715 and \$13,181, respectively. The School District functions as fiscal agent for student funds, representing a variety of student groups. Assets and liabilities in the agency funds were \$97,665 as of June 30, 2001.

### **GENERAL FIXED ASSETS**

The general fixed assets of the School District are used to carry on the main education and support function of the system and are not financial resources available for expenditure. Total general fixed assets at June 30, 2001, were \$72,001,675. Such assets are accounted for at estimated historical cost if purchased before November 1, 1990 and at purchase price if purchased on or after November 1, 1990. Depreciation is not recognized on general fixed assets.

### **DEBT ADMINISTRATION**

At June 30, 2001, general obligation bonds outstanding totaled \$51,416,665. During fiscal year 2001, the School District issued \$38,102,996 in new general obligation bonded debt. This issue related to the OSFC Construction project in conjunction with the State of Ohio. The ratio of net bonded debt to assessed valuation was 7.45 percent. The legal debt restriction in the State of Ohio is a nine percent limit on this ratio.

As of June 30, 2001, the overall debt margin was \$9,816,043, the energy conservation debt margin was \$5,368,232, and the unvoted debt margin was \$634,470.

All existing bond obligations are general obligation debt backed by the full faith and credit of the School District and will be retired fully by fiscal year 2024.

### **CASH MANAGEMENT**

The Board of Education has an aggressive cash management program, which consists of expediting the receipt of revenues and prudently depositing available cash that is either collateralized by obligations of the United States Government or the State of Ohio or insured by the Federal Deposit Insurance Corporation. The total amount of interest earned was \$3,008,969 for the year ended June 30, 2001, with \$1,589,560 being credited directly to the general fund which included \$699,201 assigned from other School District funds.

The program is particularly successful because of access to daily balances, which enables the Board to maintain minimum balance accounts and invest to the maximum extent.

The Federal Deposit Insurance Corporation as well as qualified securities pledged by the institution holding the assets provides protection of the School District's deposits. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 110 percent of public funds deposited. Trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions hold collateral.

### **RISK MANAGEMENT**

The School District constantly faces the risk of loss of assets by fire, storm, theft, accident or other catastrophes. Generally, the School District shifts the burden of such losses by entering into a casualty insurance contract whereby an insurance company, in consideration of a premium payment, assumes the risk of all or a portion of these losses. The Indiana Insurance Company provides insurance, school guard extension endorsement, boiler and comprehensive general liability insurance. Vehicles are covered under a business policy with Indiana Insurance Company with \$500 deductible on vehicles and school buses.

All employees are covered under a School district liability policy with Indiana Insurance Company. The limits of liability are \$1 million for each occurrence and \$2 million in aggregate.

All employees involved with receiving and depositing funds are covered under a blanket bond with Indiana Insurance Company.

The Superintendent, Assistant Superintendent for Business Affairs, and all Board members are covered with performance bonds from the Marsh and McLennan, Inc., in the amount of \$20,000 each. The School District Treasurer is covered with a performance bond from the ITT Hartford Insurance Company in the amount of \$100,000.

The School District uses the State Workers' Compensation plan and pays a premium based on a rate per \$100 of salaries. The School District joined the Southwestern Ohio Educational Purchasing Cooperative Group Purchasing Pool that has reduced the yearly State Workers' Compensation rate.

### **OTHER EMPLOYEE BENEFITS**

The School District provides life insurance and accidental death and dismemberment insurance to most employees through various life insurance companies. The School District has elected to provide employees medical/surgical benefits through Anthem Life of Indiana. The employees share the cost of the monthly premium with the Board. The premium varies with each employee depending on the terms of the union contract. Dental insurance is provided by the School District to all employees through CoreSource.

### **INDEPENDENT AUDIT**

Provisions of State statute require that an independent auditor subject the School District's financial statements to an annual examination. Those provisions have been satisfied, and the opinion of the Auditor of States office is included herein.

Pursuant to statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all units of local education agencies in Ohio. The School District adopted and has been in conformance with that system effective with its annual financial report for the 1979 calendar year.

## **AWARDS**

GFOA Certificate of Achievement - The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2000.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose content conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. This was the tenth consecutive year that the School District has received this prestigious award. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA for review.

ASBO Certificate - The Association of School Business Officials international (ASBO) awarded a Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 2000, to the School District.

This award certifies that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2000, substantially conformed to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. The award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing school business officials. This was the ninth consecutive year that the School District has received this prestigious award.

Management believes that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2001, which will be submitted to ASBO for review, will again conform to ASBO's principles and standards.

## **ACKNOWLEDGMENTS**

The publication of this eleventh Comprehensive Annual Financial Report for the school district is a major step in reinforcing the accountability of the school district to the taxpayers of the community.

The preparation of this report on a timely basis could not have been accomplished without the support and efforts of the entire staff of the Treasurer's Office. Special thanks to Mike McCammon, Assistant Treasurer, and Rebecca Scovill, Payroll supervisor, for their contribution to this report.

Assistance from the Warehouse staff made possible the fair presentation of the supply inventory and fixed assets data.

Appreciation is extended to school district staff member Mrs. Nonda Harvey, Administrative Assistant, Communications/Community Relations. A portion of the information/data relating to the 2000 - 2001 school year was obtained from the district's annual report that is prepared by Mrs. Harvey. Special thanks to Dr. Frank Schiraldi, Director of School Improvement for his contributions to this report.

Assistance from the Clark County Auditor's Office staff and outside agencies made possible the fair presentation of statistical data.


The portion dealing with Economic Conditions and Outlook was obtained from the Clark County Economic Research Roundtable.

A special thank you is extended to the accounting firm of Clark, Schaefer, Hackett & Company for their assistance in the preparation of this financial report.

A special thank you is extended to the audit staff of State Auditor Jim Petro's Office for their timely auditing of the school district's financial records.

We also thank the members of the Board for their continued interest and support in the preparation of this Comprehensive Annual Financial Report.

Respectfully submitted,

  
Michael E. Kinneer, Treasurer

  
Scott A. Spears, Superintendent

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Springfield City School  
District, Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Imelda Arave*  
President

*Jeffrey L. Essler*  
Executive Director



**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

**SPRINGFIELD CITY SCHOOL DISTRICT**

For its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2000

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*Linda White*  
President

*Shirley Hagen*  
Executive Director

## **SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

### LIST OF PRINCIPAL OFFICIALS

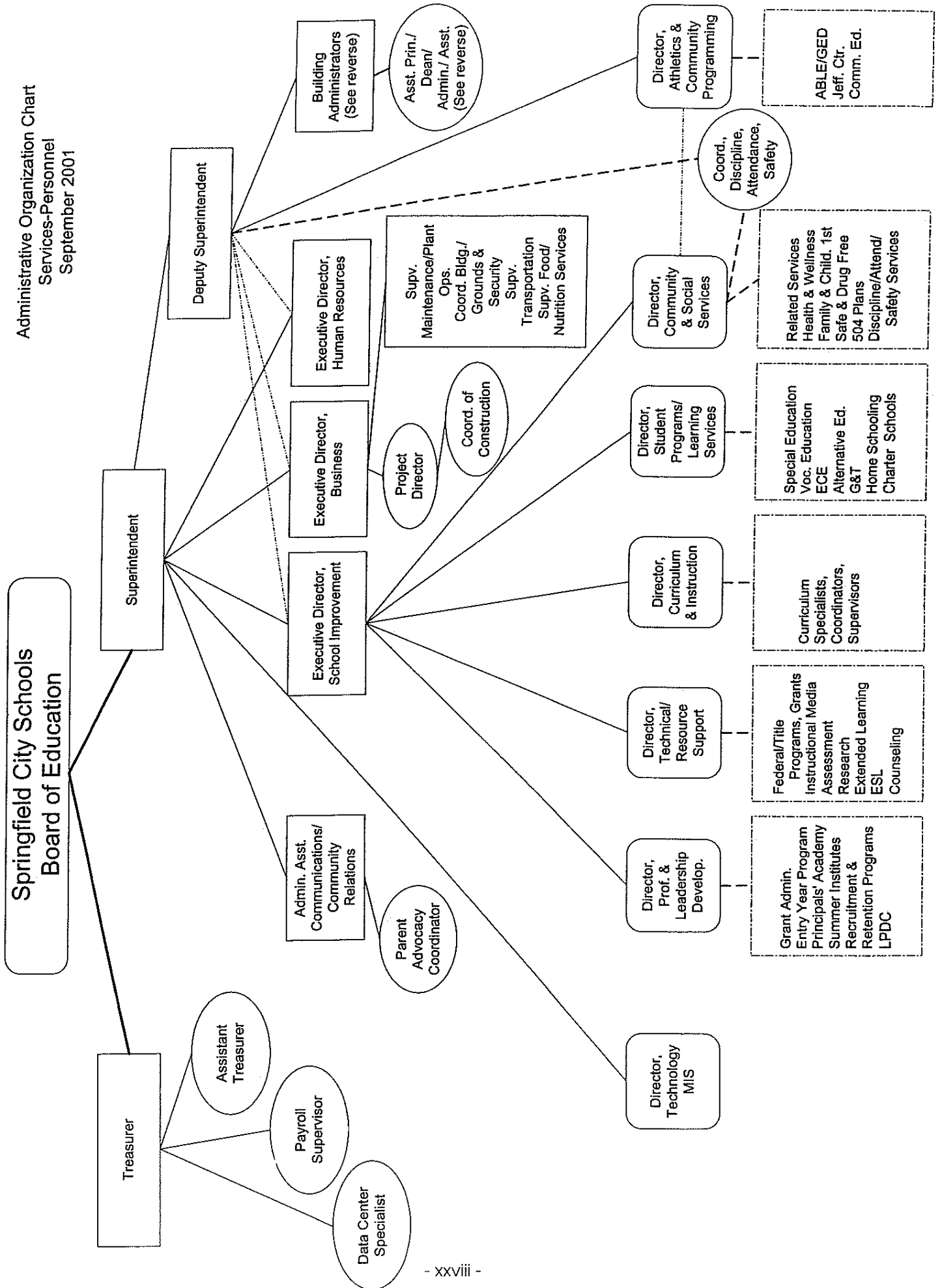
Hannah Dixon	Board Member, President
Christi Lockhart	Board Member, Vice-President
Dr. Wesley Babian	Board Member
Charles Beard	Board Member
Todd Jones	Board Member
Scott A. Spears	Superintendent
Dr. Robert Moore	Deputy Superintendent
Michael E. Kinneer	Treasurer
Thomas Payton	Executive Director, Human Resources
Dr. Frank Schiraldi	Executive Director, School Improvement
Gary Sattler	Executive Director, Business Services
Kathleen Johnson	Director, Community and Social Services
Andy P. Heims	Director, Athletic and Community Programming
Nonda Harvey	Administrative Assistant, Communications/Community Relations
Ed Weisenbach	Director, Technology/M.I.S.
Wendy Ford	Director, Technical/Resource Support
William Lilley	Coordinator, Student Attendance/Discipline
Loraine Longino	Director, Curriculum and Instruction
Susan Lohnes	Director, Student Programs/Learning Services
Dr. Glenn Lambert	Director, Professional and Leadership Development

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

TREASURER'S DEPARTMENT STAFF

Michael E. Kinneer	Treasurer
Michael McCammon	Assistant Treasurer
Mozell Steen	Executive Secretary
Susan Cleary	District Student Activities Clerk-Custodian
Karen Moore	Accounts Payable Clerk II
Bonita Jones	Data Center/Fiscal Specialist
Lois Denzik	Account Clerk II
Rebecca Scovill	Payroll Supervisor
Linda Johnson	Payroll Technician
Cindy Murphy	Payroll Account Clerk II

Administrative Organization Chart  
 Services-Personnel  
 September 2001





STATE OF OHIO  
OFFICE OF THE AUDITOR  
JIM PETRO, AUDITOR OF STATE

One First National Plaza  
130 West Second Street  
Suite 2040  
Dayton, Ohio 45402  
Telephone 937-285-6677  
800-443-9274  
Facsimile 937-285-6688  
www.auditor.state.oh.us

## REPORT OF INDEPENDENT ACCOUNTANTS

Springfield City School District  
Clark County  
49 East College Avenue  
Springfield, Ohio 45504

To the Board of Education:

We have audited the accompanying general-purpose financial statements of the Springfield City School District, Clark County, (the District) as of and for the year ended June 30, 2001, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

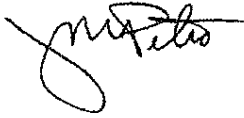
In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Springfield City School District, Clark County, as of June 30, 2001, and the results of its operations and the cash flows of its proprietary fund type and nonexpendable trust fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As disclosed in Note 3, during the year ended June 30, 2001, the District adopted Governmental Accounting Standards Board Statements No. 33, *Accounting and Financial Reporting for Nonexchange Transactions* and No. 36, *Recipient Reporting for Certain Shared Nonexchange Revenues*.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2001 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We performed our audit to form an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the general-purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is fluid and cursive, with a large loop at the end.

**Jim Petro**  
Auditor of State

December 18, 2001

## **GENERAL PURPOSE FINANCIAL STATEMENTS**

The following general purpose financial statements, along with the accompanying notes to the general purpose financial statements, present an overview of the School District's financial position at June 30, 2001, and the results of operations and cash flows of its enterprise and non-expendable trust funds for the year then ended.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

Combined Balance Sheet

All Fund Types and Account Groups

June 30, 2001

	<b>GOVERNMENTAL FUND TYPES</b>			
	General	Special Revenue	Debt Service	Capital Projects
<b><u>Assets and Other Debits:</u></b>				
<b><u>Assets:</u></b>				
Equity in Pooled Cash and Cash Equivalents	\$ 12,671,894	\$ 5,529,018	\$ 4,387,117	\$ 79,946,105
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	855,894	-	-	-
Receivables:				
Taxes	17,844,219	-	4,484,474	1,071,677
Accounts	1,038	-	-	-
Accrued Interest	111,213	-	-	206,389
Intergovernmental	37,164	1,790,327	-	-
Interfund	1,649,536	-	-	-
Prepaid Items	58,701	-	-	-
Inventory of Supplies and Materials	145,056	-	-	-
Inventory Held for Resale	-	-	-	-
Fixed Assets (Net where applicable, of Accumulated Depreciation)	-	-	-	-
<b><u>Other Debits:</u></b>				
Amount Available in General Obligation Bond Retirement Fund	-	-	-	-
Amount to be Provided for Retirement of General Long-Term Obligations	-	-	-	-
<b>Total Assets and Other Debits</b>	<b><u>\$ 33,374,715</u></b>	<b><u>\$ 7,319,345</u></b>	<b><u>\$ 8,871,591</u></b>	<b><u>\$ 81,224,171</u></b>

See accompanying notes to the general purpose financial statements.



<i>PROPRIETARY FUND TYPE</i>	<i>FIDUCIARY FUND TYPE</i>	<i>ACCOUNT GROUPS</i>		<i>TOTAL (Memorandum Only)</i>
		General Fixed Asset	General Long-Term Obligation	
Enterprise	Trust and Agency			
\$ 2,100,957	\$ 138,561	\$ -	\$ -	\$ 104,773,652
-	-	-	-	855,894
-	-	-	-	23,400,370
-	-	-	-	1,038
-	-	-	-	317,602
429,041	-	-	-	2,256,532
-	-	-	-	1,649,536
-	-	-	-	58,701
17,473	-	-	-	162,529
179,435	-	-	-	179,435
461,240	-	72,001,675	-	72,462,915
-	-	-	3,964,379	3,964,379
-	-	-	51,266,156	51,266,156
<u>\$ 3,188,146</u>	<u>\$ 138,561</u>	<u>\$ 72,001,675</u>	<u>\$ 55,230,535</u>	<u>\$ 261,348,739</u>

(Continued)

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

Combined Balance Sheet

All Fund Types and Account Groups

June 30, 2001

(Continued)

	<b>GOVERNMENTAL FUND TYPES</b>			
	General	Special Revenue	Debt Service	Capital Projects
<b><u>Liabilities, Fund Equity and Other Credits:</u></b>				
<b><u>Liabilities:</u></b>				
Accounts Payable	\$ 956,820	\$ 255,857	\$ -	\$ 208,668
Contracts Payable	-	-	-	338,303
Accrued Wages Payable	5,145,845	1,339,790	-	1,275
Intergovernmental Payable	1,466,305	377,732	-	205
Interfund Payable	-	1,647,575	-	-
Due to Students	-	-	-	-
Deferred Revenue	16,287,950	1,335,587	4,318,464	662,361
Compensated Absences Payable	72,985	1,830	-	-
Capital Lease Payable	-	-	-	-
Notes Payable	-	-	-	38,103,000
Bond Premium	-	-	422,738	-
Energy Conservation Bonds	-	-	-	-
General Obligation Bonds Payable	-	-	-	-
<b>Total Liabilities</b>	<b><u>23,929,905</u></b>	<b><u>4,958,371</u></b>	<b><u>4,741,202</u></b>	<b><u>39,313,812</u></b>
<b><u>Fund Equity and Other Credits:</u></b>				
Investment in General Fixed Assets	-	-	-	-
Retained Earnings:				
Unreserved	-	-	-	-
Fund Balance:				
Reserved for Encumbrances	1,174,047	531,521	-	1,347,682
Reserved for Inventory of Supplies and Materials	145,056	-	-	-
Reserved for Contributions to Non-Expendable Trust	-	-	-	-
Reserved for Property Taxes	1,556,269	-	166,010	409,316
Reserved for Budget Stabilization	855,894	-	-	-
Reserved for Debt Service	-	-	3,964,379	-
Unreserved	5,713,544	1,829,453	-	40,153,361
<b>Total Fund Equity and Other Credits</b>	<b><u>9,444,810</u></b>	<b><u>2,360,974</u></b>	<b><u>4,130,389</u></b>	<b><u>41,910,359</u></b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b><u>\$ 33,374,715</u></b>	<b><u>\$ 7,319,345</u></b>	<b><u>\$ 8,871,591</u></b>	<b><u>\$ 81,224,171</u></b>

See accompanying notes to the general purpose financial statements.

<i>PROPRIETARY FUND TYPE</i>	<i>FIDUCIARY FUND TYPE</i>	<i>ACCOUNT GROUPS</i>		<i>TOTAL (Memorandum Only)</i>
		General Fixed Asset	General Long-Term Obligation	
Enterprise	Trust and Agency			
\$ 38,302	\$ 1,307	\$ -	\$ -	\$ 1,460,954
-	-	-	-	338,303
26,684	-	-	-	6,513,594
103,363	-	-	574,426	2,522,031
1,961	-	-	-	1,649,536
-	96,358	-	-	96,358
148,172	-	-	-	22,752,534
62,178	-	-	2,897,444	3,034,437
30,322	-	-	-	30,322
-	-	-	-	38,103,000
-	-	-	-	422,738
-	-	-	342,000	342,000
-	-	-	51,416,665	51,416,665
<u>410,982</u>	<u>97,665</u>	<u>-</u>	<u>55,230,535</u>	<u>128,682,472</u>
-	-	72,001,675	-	72,001,675
2,777,164	-	-	-	2,777,164
-	-	-	-	3,053,250
-	-	-	-	145,056
-	10,000	-	-	10,000
-	-	-	-	2,131,595
-	-	-	-	855,894
-	-	-	-	3,964,379
-	30,896	-	-	47,727,254
<u>2,777,164</u>	<u>40,896</u>	<u>72,001,675</u>	<u>-</u>	<u>132,666,267</u>
<u>\$ 3,188,146</u>	<u>\$ 138,561</u>	<u>\$ 72,001,675</u>	<u>\$ 55,230,535</u>	<u>\$ 261,348,739</u>

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**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balances  
 All Governmental Fund Types and Expendable Trust Fund  
 Year Ended June 30, 2001

	GOVERNMENTAL FUND TYPES				FIDUCIARY	TOTAL
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	(Memorandum Only)
<b>Revenues:</b>						
Taxes	\$ 16,873,668	\$ 131,675	\$ 3,270,008	\$ 1,070,071	\$ -	\$ 21,345,422
Intergovernmental	39,092,755	11,520,672	397,942	1,790,223	-	52,801,592
Interest	1,589,560	38,871	108,333	1,187,088	1,558	2,925,410
Tuition and Fees	1,588,469	5,641	-	-	-	1,594,110
Transportation	94,480	-	-	-	-	94,480
Extracurricular Activities	3,546	699,417	-	-	-	702,963
Miscellaneous	166,029	92,268	-	575	602	259,474
<b>Total Revenues</b>	<b>59,408,507</b>	<b>12,488,544</b>	<b>3,776,283</b>	<b>4,047,957</b>	<b>2,160</b>	<b>79,723,451</b>
<b>Expenditures:</b>						
Current:						
Instruction:						
Regular	24,966,390	4,430,637	-	452,555	-	29,849,582
Special	6,103,090	4,107,710	-	-	-	10,210,800
Vocational	1,576,182	346,134	-	-	-	1,922,316
Adult Continuing	36,489	154,674	-	-	-	191,163
Other	376,458	124	-	-	-	376,582
Support Services:						
Pupils	3,991,338	2,281,032	-	-	-	6,272,370
Instruction Staff	4,007,875	1,732,653	-	20,131	-	5,760,659
Board of Education	164,205	-	-	-	-	164,205
Administration	5,538,996	346,337	-	-	-	5,885,333
Fiscal	1,162,132	11,066	484,288	21,812	-	1,679,298
Business	1,011,947	-	-	-	-	1,011,947
Operation and Maintenance of Plant	7,402,334	13,289	-	154,974	-	7,570,597
Pupil Transportation	2,022,996	43,787	-	78,719	-	2,145,502
Central	1,172,330	28,082	-	57,240	-	1,257,652
Operation of Non-Instructional Services	85,266	864,094	-	-	300	949,660
Extracurricular Activities	687,924	718,426	-	13,689	513	1,420,552
Capital Outlay	5,111	12,666	-	1,069,303	-	1,087,080
Debt Service:						
Principal Retirement	-	-	1,415,000	-	-	1,415,000
Interest and Fiscal Charges	-	-	613,346	-	-	613,346
<b>Total Expenditures</b>	<b>60,311,063</b>	<b>15,090,711</b>	<b>2,512,634</b>	<b>1,868,423</b>	<b>813</b>	<b>79,783,644</b>
Excess of Revenues Over (Under)Expenditures	(902,556)	(2,602,167)	1,263,649	2,179,534	1,347	(60,193)
<b>Other Financing Sources (Uses):</b>						
Proceeds from Sale of Bonds	-	-	-	38,102,996	-	38,102,996
Operating Transfers In	908,754	48,367	-	-	1,532	958,653
Operating Transfers Out	(957,121)	-	-	-	(1,532)	(958,653)
<b>Total Other Financing Sources (Uses)</b>	<b>(48,367)</b>	<b>48,367</b>	<b>-</b>	<b>38,102,996</b>	<b>-</b>	<b>38,102,996</b>
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	(950,923)	(2,553,800)	1,263,649	40,282,530	1,347	38,042,803
Fund Balances, Beginning of Year, as restated	10,510,601	4,914,774	2,866,740	1,627,829	26,368	19,946,312
Change in Reserve for Inventory	(114,868)	-	-	-	-	(114,868)
<b>Fund Balances, End of Year</b>	<b>\$ 9,444,810</b>	<b>\$ 2,360,974</b>	<b>\$ 4,130,389</b>	<b>\$ 41,910,359</b>	<b>\$ 27,715</b>	<b>\$ 57,874,247</b>

See accompanying notes to the general purpose financial statements.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Combined Statement of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual (Budget Basis)  
 All Governmental Fund Types and Expendable Trust Fund  
 Year Ended June 30, 2001

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b>Revenues:</b>						
Taxes	\$ 17,882,109	17,882,109	-	130,000	131,676	1,676
Intergovernmental	35,942,938	39,039,978	3,097,040	15,820,648	14,291,553	(1,529,095)
Interest	2,393,325	1,615,113	(778,212)	43,000	39,159	(3,841)
Tuition and Fees	2,329,123	1,571,787	(757,336)	-	5,641	5,641
Transportation	140,003	94,480	(45,523)	-	-	-
Extracurricular Activities	-	-	-	883,000	699,506	(183,494)
Miscellaneous	250,040	168,737	(81,303)	93,000	93,141	141
<b>Total Revenues</b>	<b>58,937,538</b>	<b>60,372,204</b>	<b>1,434,666</b>	<b>16,969,648</b>	<b>15,260,676</b>	<b>(1,708,972)</b>
<b>Expenditures:</b>						
Current:						
Instruction:						
Regular Instruction	25,126,834	25,446,509	(319,675)	5,188,301	4,747,216	441,085
Special Instruction	5,891,578	6,148,699	(257,121)	5,120,759	4,281,915	838,844
Vocational Instruction	1,507,014	1,581,374	(74,360)	384,744	348,722	36,022
Adult/Continuing Instruction	38,044	36,543	1,501	226,455	157,278	69,177
Other Instruction	496,431	378,524	117,907	-	-	-
Support Services:						
Pupils	4,048,105	4,165,318	(117,213)	2,511,516	2,252,714	258,802
Instructional Staff	3,998,308	4,133,136	(134,828)	2,098,078	1,727,467	370,611
Board of Education	340,380	255,263	85,117	-	-	-
Administration	5,553,217	5,483,957	69,260	449,102	349,654	99,448
Fiscal	1,426,633	1,191,871	234,762	281,511	41,491	240,020
Business	1,488,239	1,151,724	336,515	-	-	-
Operation and Maintenance of Plant	9,051,223	7,883,790	1,167,433	20,390	28,180	(7,790)
Pupil Transportation	2,482,738	2,308,850	173,888	42,842	45,858	(3,016)
Central	1,758,302	1,529,816	228,486	145,613	50,176	95,437
Non-Instructional Services	96,007	97,077	(1,070)	1,075,164	1,024,964	50,200
Extracurricular Activities	650,143	678,130	(27,987)	1,402,633	782,804	619,829
Capital Outlay	49,521	5,111	44,410	20,348	12,666	7,682
Debt Service:						
Repayment of Debt Service	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>64,002,717</b>	<b>62,475,692</b>	<b>1,527,025</b>	<b>18,967,456</b>	<b>15,851,105</b>	<b>3,116,351</b>
Excess of Revenues Over Expenditures	(5,065,179)	(2,103,488)	2,961,691	(1,997,808)	(590,429)	1,407,379
<b>Other Financing Sources (Uses):</b>						
Refunds of Prior Year Expenditures	-	47,046	47,046	500	782	282
Proceeds from Sale of Bonds	-	-	-	-	-	-
Proceeds from Sale of Notes	-	-	-	-	-	-
Premium on Sale of Bonds	-	-	-	-	-	-
Refund of Prior Year Receipts	(500)	-	500	(34,755)	(36,171)	(1,416)
Advances In	-	809,531	809,531	-	1,647,575	1,647,575
Advances Out	-	(1,647,575)	(1,647,575)	(5,366)	(773,220)	(767,854)
Operating Transfers In	-	908,754	908,754	11,500	48,367	36,867
Operating Transfers Out	(966,994)	(957,121)	9,873	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(967,494)</b>	<b>(839,365)</b>	<b>128,129</b>	<b>(28,121)</b>	<b>887,333</b>	<b>915,454</b>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(6,032,673)	(2,942,853)	3,089,820	(2,025,929)	296,904	2,322,833
Fund Balance, Beginning of Year	10,956,965	10,956,965	-	3,695,243	3,695,243	-
Prior Year Encumbrances Appropriated	3,240,203	3,240,203	-	666,086	666,086	-
<b>Fund Balance, End of Year</b>	<b>\$ 8,164,495</b>	<b>11,254,315</b>	<b>3,089,820</b>	<b>2,335,400</b>	<b>4,658,233</b>	<b>2,322,833</b>

See accompanying notes to the general purpose financial statements.

DEBT SERVICE FUNDS			CAPITAL PROJECTS FUNDS			EXPENDABLE TRUST FUND		
Revised Budget	Actual	Variance: Favorable/ (Unfavorable)	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
1,674,901	3,103,997	1,429,096	794,523	792,876	(1,647)	-	-	-
199,480	397,941	198,461	1,792,867	1,790,222	(2,645)	-	-	-
106,796	106,796	-	412,500	897,415	484,915	5,000	1,599	(3,401)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	575	575	-	602	602
<u>1,981,177</u>	<u>3,608,734</u>	<u>1,627,557</u>	<u>2,999,890</u>	<u>3,481,088</u>	<u>481,198</u>	<u>5,000</u>	<u>2,201</u>	<u>(2,799)</u>
-	-	-	995,145	596,667	398,478	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	85,387	3,848	81,539	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
543,000	484,288	58,712	109,734	22,775	86,959	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	299,917	154,974	144,943	-	-	-
-	-	-	140,000	79,769	60,231	-	-	-
-	-	-	60,672	59,545	1,127	-	-	-
-	-	-	-	-	-	300	300	-
-	-	-	-	-	-	25,993	513	25,480
-	-	-	2,656,215	2,367,818	288,397	-	-	-
1,415,000	1,415,000	-	-	-	-	-	-	-
613,346	613,346	-	-	-	-	-	-	-
<u>2,571,346</u>	<u>2,512,634</u>	<u>58,712</u>	<u>4,347,070</u>	<u>3,285,396</u>	<u>1,061,674</u>	<u>26,293</u>	<u>813</u>	<u>25,480</u>
<u>(590,169)</u>	<u>1,096,100</u>	<u>1,686,269</u>	<u>(1,347,180)</u>	<u>195,692</u>	<u>1,542,872</u>	<u>(21,293)</u>	<u>1,388</u>	<u>22,681</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	38,102,996	38,102,996	-	-	-
-	-	-	-	38,103,000	38,103,000	-	-	-
424,275	424,275	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	(36,311)	(36,311)	-	-	-
-	-	-	-	-	-	-	1,532	1,532
-	-	-	-	-	-	(1,532)	(1,532)	-
<u>424,275</u>	<u>424,275</u>	<u>-</u>	<u>-</u>	<u>76,169,685</u>	<u>76,169,685</u>	<u>(1,532)</u>	<u>-</u>	<u>1,532</u>
(165,894)	1,520,375	1,686,269	(1,347,180)	76,365,377	77,712,557	(22,825)	1,388	24,213
2,866,740	2,866,740	-	1,272,428	1,272,428	-	26,237	26,237	-
-	-	-	335,183	335,183	-	-	-	-
<u>2,700,846</u>	<u>4,387,115</u>	<u>1,686,269</u>	<u>260,431</u>	<u>77,972,988</u>	<u>77,712,557</u>	<u>3,412</u>	<u>27,625</u>	<u>24,213</u>

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**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Combined Statement of Revenues, Expenses and  
 Changes in Retained Earnings/Fund Balance  
 Proprietary Fund Type and Non-Expendable Trust Fund  
 Year Ended June 30, 2001

	PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE	TOTAL
	Enterprise	Non - Expendable Trust	(Memorandum Only)
<b><u>Operating Revenues:</u></b>			
Sales	\$ 1,234,659	\$ -	\$ 1,234,659
Charges for Services	456,728	-	456,728
Other Revenues	162	-	162
<i>Total Operating Revenues</i>	<u>1,691,549</u>	<u>-</u>	<u>1,691,549</u>
<b><u>Operating Expenses:</u></b>			
Salaries and Wages	1,457,372	-	1,457,372
Fringe Benefits	385,534	-	385,534
Purchased Services	149,837	-	149,837
Material and Supplies	1,437,302	-	1,437,302
Cost of Sales	305,651	-	305,651
Other	12,530	-	12,530
Depreciation	88,344	-	88,344
<i>Total Operating Expenses</i>	<u>3,836,570</u>	<u>-</u>	<u>3,836,570</u>
Operating Loss	<u>(2,145,021)</u>	<u>-</u>	<u>(2,145,021)</u>
<b><u>Non-Operating Revenues/(Expenses):</u></b>			
Donated Commodities	253,145	-	253,145
Federal and State Subsidies	1,977,175	-	1,977,175
Interest	82,751	808	83,559
Loss on Disposal of Fixed Asset	(6,088)	-	(6,088)
Interest Expense	(562)	-	(562)
<i>Total Non-Operating Revenues/(Expenses)</i>	<u>2,306,421</u>	<u>808</u>	<u>2,307,229</u>
Net Income	161,400	808	162,208
Retained Earnings/Fund Balance, Beginning of Year, as restated	<u>2,615,764</u>	<u>12,373</u>	<u>2,628,137</u>
Retained Earnings/Fund Balance, End of Year	<u>\$ 2,777,164</u>	<u>\$ 13,181</u>	<u>\$ 2,790,345</u>

See accompanying notes to the general purpose financial statements.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Combined Statement of Cash Flows  
 Proprietary Fund Type and Non-Expendable Trust Fund  
 Year Ended June 30, 2001

	PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE	TOTAL
	Enterprise	Non - Expendable Trust	(Memorandum Only)
<b><i>Increase (Decrease) in Cash and Cash Equivalents:</i></b>			
<b><u>Cash Flows from Operating Activities:</u></b>			
Cash Received from Customers	\$ 1,691,387	\$ -	\$ 1,691,387
Cash Payments for Employee Services and Benefits	(1,873,358)	-	(1,873,358)
Cash Payments to Suppliers for Goods and Services	(1,633,481)	-	(1,633,481)
Other Operating Revenues	162	-	162
Other Operating Expenses	(12,530)	-	(12,530)
Net Cash Used for Operating Activities	(1,827,820)	-	(1,827,820)
<b><u>Cash Flows from Noncapital Financing Activities:</u></b>			
Federal and State Subsidies	1,932,389	-	1,932,389
Net Cash Provided by Noncapital Financing Activities	1,932,389	-	1,932,389
<b><u>Cash Flows from Capital and Related Financing Activities:</u></b>			
Payments on Capital Lease	(1,306)	-	(1,306)
Interest on Capital Lease	(562)	-	(562)
Acquisition of Capital Assets	(21,061)	-	(21,061)
Net Cash Used for Capital and Related Financing Activities	(22,929)	-	(22,929)
<b><u>Cash Flows from Investing Activities:</u></b>			
Interest	82,751	808	83,559
Net Increase in Cash and Cash Equivalents	164,391	808	165,199
Cash and Cash Equivalents, Beginning of Year	1,936,566	12,373	1,948,939
Cash and Cash Equivalents, End of Year	\$ 2,100,957	\$ 13,181	\$ 2,114,138

(Continued)

See accompanying notes to the general purpose financial statements.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Combined Statement of Cash Flows  
 Proprietary Fund Type and Non-Expendable Trust Fund  
 Year Ended June 30, 2001  
 (Continued)

	PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPE	TOTAL
	Enterprise	Non - Expendable Trust	(Memorandum Only)
<b><u>Reconciliation of Operating Loss to Net Cash Used for Operating Activities:</u></b>			
Operating Loss	\$ (2,145,021)	\$ -	\$ (2,145,021)
<b><u>Adjustments to Reconcile Operating Loss to Net Cash Used for Operating Activities:</u></b>			
Depreciation	88,344	-	88,344
Donated Commodities Received	253,145	-	253,145
Changes in Assets and Liabilities:			
(Increase) Decrease in Supplies Inventory	183	-	183
(Increase) Decrease in Inventory Held for Resale	20,307	-	20,307
Increase (Decrease) in Accounts Payable	54	-	54
Increase (Decrease) in Accrued Wages Payable	(17,848)	-	(17,848)
Increase (Decrease) in Intergovernmental Payable	(3,125)	-	(3,125)
Increase (Decrease) in Interfund Payable	1,961	-	1,961
Increase (Decrease) in Deferred Revenue	(16,341)	-	(16,341)
Increase (Decrease) in Compensated Absences	(9,479)	-	(9,479)
Net Cash Used for Operating Activities	<u>\$ (1,827,820)</u>	<u>\$ -</u>	<u>\$ (1,827,820)</u>
Noncash Transactions:			
Assets acquired by Capital Lease	<u>\$ 31,628</u>	<u>\$ -</u>	<u>\$ 31,628</u>
Donated Commodities Received	<u>\$ 253,145</u>	<u>\$ -</u>	<u>\$ 253,145</u>
Reconciliation of Cash and Cash Equivalents in Non-Expendable Trust Fund to Balance Sheet:			
Cash and Cash Equivalents - All Fiduciary Funds		\$ 138,561	
Cash and Cash Equivalents - All Expendable Trust Funds and Agency Fund		<u>(125,380)</u>	
Cash and Cash Equivalents - Non-Expendable Trust Fund		<u>\$ 13,181</u>	

See accompanying notes to the general purpose financial statements.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Combined Statement of Revenues, Expenses and  
 Changes in Fund Equity - Budget and Actual (Budget Basis)  
 Proprietary Fund Type and Non-Expendable Trust Fund  
 Year Ended June 30, 2001

	ENTERPRISE FUNDS			NON-EXPENDABLE TRUST FUND		
	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>						
Sales	\$ 900,000	\$ 1,234,659	\$ 334,659	\$ -	\$ -	\$ -
Charges for Services	454,000	457,612	3,612	-	-	-
Other Revenues	-	162	162	-	-	-
Federal and State Subsidies	1,900,000	1,932,389	32,389	-	-	-
Interest	100,000	84,834	(15,166)	500	830	330
<i>Total Revenues</i>	<u>3,354,000</u>	<u>3,709,656</u>	<u>355,656</u>	<u>500</u>	<u>830</u>	<u>330</u>
<b><u>Expenses:</u></b>						
Salaries and Wages	1,599,040	1,484,692	114,348	-	-	-
Fringe Benefits	383,455	388,665	(5,210)	-	-	-
Purchased Services	308,725	215,350	93,375	12,500	-	12,500
Materials and Supplies	2,263,586	1,882,448	381,138	-	-	-
Capital Outlay	274,158	74,170	199,988	-	-	-
Other	20,960	13,260	7,700	-	-	-
<i>Total Expenses</i>	<u>4,849,924</u>	<u>4,058,585</u>	<u>791,339</u>	<u>12,500</u>	<u>-</u>	<u>12,500</u>
Excess of Revenues Over (Under) Expenses	<u>(1,495,924)</u>	<u>(348,929)</u>	<u>1,146,995</u>	<u>(12,000)</u>	<u>830</u>	<u>12,830</u>
<b><u>Other Financing Sources (Uses):</u></b>						
Refund of Prior Year Receipt	<u>(450)</u>	<u>(75)</u>	<u>375</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(450)</u>	<u>(75)</u>	<u>375</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	<u>(1,496,374)</u>	<u>(349,004)</u>	<u>1,147,370</u>	<u>(12,000)</u>	<u>830</u>	<u>12,830</u>
Fund Equity, Beginning of Year	1,615,408	1,615,408	-	12,308	12,308	-
Prior Year Encumbrances Appropriated	<u>312,729</u>	<u>312,729</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Equity, End of Year	<u>\$ 431,763</u>	<u>\$ 1,579,133</u>	<u>\$ 1,147,370</u>	<u>\$ 308</u>	<u>\$ 13,138</u>	<u>\$ 12,830</u>

See accompanying notes to the general purpose financial statements.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2001

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**NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

Springfield City School District (the "School District") is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The School District operates under a locally elected five-member Board form of government elected at-large for staggered four-year terms. The first official body designated as the Springfield Board of Education was formed on April 28, 1855. The School District provides educational services as authorized by State statute and/or federal guidelines.

The Board controls the School District's 28 instructional/support facilities staffed by 477 non-certificated and 804 certificated full time teaching personnel, and 56 administrators, who provide services to 9,451 students and other community members.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements of the School District are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Springfield City School District, this includes general operations, food service, preschool, student guidance, extracurricular activities, educational media and care and upkeep of grounds and buildings of the School District. The following activities are included within the reporting entity:

***Parochial Schools*** - Within the School District Boundaries are Catholic Central, St. Bernard, Holy Trinity Catholic School, St. Teresa, Springfield Christian, and Nightingale Montessori School. Current State legislation provides funding to these parochial schools. These monies are received and disbursed on behalf of the parochial schools by the Treasurer of the School District, as directed by the parochial schools. This financial activity is reflected in a special revenue fund for financial reporting purposes.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has assumed responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the levying of taxes or the issuance of debt for the organization. The School District has no component units.

The School District is associated with three jointly governed organizations and one insurance purchasing pool. These organizations are presented in Notes 19 and 20 to the general-purpose financial statements. These organizations are:

**Jointly Governed Organizations:**

Clark County Family and Children First Council  
Southwestern Ohio Educational Purchasing Council  
Springfield/Clark County Joint Vocational School

**Insurance Purchasing Pool:**

Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Springfield City School District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to the enterprise funds provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

**A. Basis Of Presentation - Fund Accounting**

The School District uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net available expendable resources.

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories governmental, proprietary and fiduciary.

Governmental Fund Types:

Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds and trust funds) are accounted for through governmental funds. The following are the School District's governmental fund types.

General Fund - The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds - The special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term obligation principal, interest, and related costs.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Basis Of Presentation - Fund Accounting (continued)**

Capital Projects Funds - The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or trust funds).

Proprietary Fund Type:

Proprietary funds are used to account for the School District's ongoing activities that are similar to those found in the private sector. The following is the School District's proprietary fund type:

Enterprise Funds - The enterprise funds are used to account for School District activities that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Fiduciary Fund Types:

The fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The School District's fiduciary funds include expendable trust, non-expendable trust and agency funds. The expendable trust fund is accounted for in essentially the same manner as governmental funds. The non-expendable trust fund is accounted for in essentially the same manner as proprietary funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups:

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group - This account group is established to account for all fixed assets of the School District, other than those accounted for in the proprietary or trust funds.

General Long-Term Obligations Account Group - This account group is established to account for all long-term obligations of the School District except those accounted for in the proprietary or trust funds.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and the expendable trust fund are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All enterprise funds and the non-expendable trust fund are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. The School District does not have any contributed capital. Enterprise and non-expendable trust funds' operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include income tax, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income tax is recognized in the fiscal year in which the exchange on which the tax is imposed takes place and revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 7) Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: property taxes available as an advance, interest, tuition, grants, student fees, and interfund.



**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Measurement Focus and Basis of Accounting (continued)**

The School District reports deferred revenues on its combined balance sheet. Deferred revenues arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 2001, and delinquent property taxes, whose availability is indeterminable and which are intended to finance fiscal year 2001 operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the enterprise funds and the non-expendable trust fund. Revenues are recognized when they are earned, and expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

**C. Budgetary Data**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified.

All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

Advances In and Advances Out are not required to be budgeted since they represent a temporary cash flow resource and are intended to be repaid.

**Tax Budget:**

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates. By no later than January 20, the Board-adopted budget is filed with the Clark County Budget Commission for rate determination.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Budgetary Data (continued)**

Estimated Resources:

By April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the County Budget Commission and receives the Commission's certificate of estimated resources, which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 2001.

Appropriations:

Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution is legally enacted by the Board of Education at the fund level of expenditures, which is the legal level of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission.

Any revisions that alter the total of any appropriation at the fund level must be approved by the Board of Education. The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources. During the year, several supplemental appropriations were legally enacted; however, none of these amendments were significant. Any amendments or transfers at the function or object level may be requested by the Department and approved by the District Treasurer.

The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds other than agency funds, consistent with statutory provisions.

Encumbrances:

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. Encumbrances plus expenditures may not legally exceed appropriations at the legal level of control. On the GAAP basis, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the financial statements for proprietary funds.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Budgetary Data (continued)**

Lapsing of Appropriations:

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

**D. Cash and Cash Equivalents**

To improve cash management, cash received by the School District is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the School District's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the combined balance sheet.

During fiscal year 2001, investments consisted of federal government securities, treasury notes, repurchase agreements, bankers' acceptances and STAR Ohio.

Except for nonparticipating investment contracts, investments are reported at fair value that is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements are reported at cost.

**D. Cash and Cash Equivalents**

The School District has invested funds in the State Treasury Assets Reserve of Ohio (STAR Ohio) during fiscal year 2001. STAR Ohio is an investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on June 30, 2001.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2001 amounted to \$1,589,560, which includes \$699,201 assigned from other School District funds. Interest was also recorded in the special revenue funds (\$38,871), debt service funds (\$108,333), capital project funds (\$1,187,088), expendable trust funds (\$1,558), enterprise funds (\$82,751) and non-expendable trust funds (\$808).

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents. Investments with an initial maturity of more than three months not purchased from the pool are reported as investments.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Inventory**

Inventories of governmental funds are stated at cost while inventories of enterprise funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available expendable resources even though it is a component of net current assets. Inventories of enterprise funds consist of donated food, purchased food, and non-food supplies and are expensed when used.

**F. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond June 30, 2001, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of purchase and expenditures are reported in the year in which services are consumed.

**G. Restricted Assets**

Restricted assets in the general fund are cash and cash equivalents whose use is limited by legal requirements. Restricted assets represent resources restricted for the purchase of buses, and amounts required by statute to be set aside by the School District to create a reserve for budget stabilization. See Note 23 for the year-end restricted asset balance and the corresponding fund balance reserves.

**H. Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**I. Fixed Assets and Depreciation**

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Fixed assets utilized in the enterprise funds are capitalized in the respective fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of five hundred dollars. The School District does not have any infrastructure.

Improvements are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of general fixed assets is also not capitalized.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**I. Fixed Assets and Depreciation (continued)**

Assets in the general fixed assets account group are not depreciated. Depreciation of buildings, furniture and equipment, and vehicles in the enterprise funds is computed using the straight-line method over an estimated useful life of seven to ten years for furniture and equipment, seven years for vehicles and thirty-three years for buildings. Improvements to fund fixed assets are depreciated over the remaining useful lives of the related fixed assets.

**J. Intergovernmental Revenues**

For governmental funds, intergovernmental revenues; such as entitlements and grants awarded on a non-reimbursement basis, are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues where the related expenditures are incurred. Other than commodities, grants and entitlements for enterprise fund operations are recognized as non-operating revenues in the accounting period in which they are earned and became measurable. The School District currently participates in several State and Federal programs, categorized as follows:

Entitlements

General Fund

- State Foundation Program
- State Property Tax Relief
- School Bus Purchase Program

Special Revenue Funds

- Excellence in Education

Non-Reimbursable Grants

Special Revenue Funds

- Mental Health
- Venture Capital Program
- Post Secondary Education
- Local Professional Development
- Educational Mobility Assistance Program
- Even Start Program
- Abstinence Education
- Education Management Information Systems
- Education Research and Development for At Risk
- Summer School Remediation
- Disadvantaged Pupil Impact Aid
- Adult Basic Education
- Title III
- Title VI-B
- Vocational Education
- Title I
- Title VI
- Community Services Block Grant
- Drug Free Schools Program
- Mentorship Grant
- Data Communications
- Goals 2000 Intervention

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**J. Intergovernmental Revenues (continued)**

Non-Reimbursable Grants (continued)

Special Revenue Funds (continued)

Education of Handicapped - Preschool  
Innovative Education Program Strategy  
Textbooks/Instructional Materials Subsidy  
Ohio Reads Program  
Alternative Education  
Ohio School to Work  
Title VI-R

Capital Projects Funds

School Net Plus  
Technology Equity

Reimbursable Grants

General Fund

Driver Education Reimbursement  
Vocational Education/Salary

Special Revenue Funds

Vocational Education Equipment  
CAFS Medicaid

Enterprise Funds

National School Lunch Program  
Government Donated Commodities  
National School Breakfast Program  
Summer Food Service Program

Grants and entitlements for governmental funds amounted to 67 percent of governmental fund revenue during the 2001 fiscal year.

**K. Short-term Interfund Assets/Liabilities**

Short-term interfund loans are classified as "interfund receivables" and "interfund payables."

**L. Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time and additional salary related payments when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave and additional salary related payments is made to the extent it is probable that the benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**L. Compensated Absences (continued)**

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In the enterprise funds, the entire amount of compensated absences is reported as a fund liability.

**M. Accrued Liabilities and Long-Term Obligations**

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, compensated absences and pension contributions that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current available expendable financial resources. Payments made more than sixty days after year-end are considered not to have been paid using current available financial resources. General obligation and energy conservation bonds are reported as a liability of the general long-term obligations account group until due.

Long-term obligations financed by enterprise funds are reported as liabilities in the appropriate enterprise funds.

Under Ohio law, a debt retirement fund must be created and used for the payment of all debt principal and interest. Accounting principles generally accepted in the United States of America require the allocation of the debt liability among the capital projects funds, and the general long-term obligations account group, with principal and interest payments on matured general obligation long-term debt being reported in the debt service fund.

To comply with GAAP reporting requirements, the School District's bond retirement fund has been split among the appropriate funds and account group. Debt service fund resources used to pay both principal and interest have also been allocated accordingly.

**N. Interfund Transactions**

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transactions are reported as operating transfers.

**O. Fund Balance Reserves**

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity, which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, inventory of supplies and materials, contributions to non-expendable trust funds, property taxes, and budget stabilization.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
 JUNE 30, 2001

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**O. Fund Balance Reserves (continued)**

The reserve for property taxes represents taxes recognized as revenue under accounting principles generally accepted in the United States of America but not available for appropriations under State statute. The reserve for budget stabilization represents money required to be set-aside by statute to protect against cyclical changes in revenues and expenditures. The reserve for contributions to nonexpendable trust fund signifies the legal restrictions on the use of principal.

**P. Total Columns on General Purpose Financial Statements**

Total columns on the general-purpose financial statements are captioned "Total - (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with accounting principles generally accepted in the United States of America. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**NOTE 3 - RESTATEMENT OF FUND BALANCE/CHANGE IN ACCOUNTING PRINCIPLES**

For fiscal year 2001, the School District has implemented Governmental Accounting Standards Board (GASB) Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions" and GASB Statement No. 36, "Recipient Reporting for Certain Nonexchange Revenues."

The effect of this change on the excess of revenues and other financing sources over expenditures and the effect on opening fund balances of several special revenue funds and the Special Revenue Fund Type are as follows:

	<u>Excess Previously Reported</u>	<u>Restatement Adjustment</u>	<u>Restated Excess Amounts for the Year Ended June 30, 2000</u>
Special Revenue Funds:			
Abstinence Education	\$ 17,605	\$ 57,500	\$ 75,105
Ohio Reads	19,866	15,000	34,866
Alternative Schools	381,556	6,471	388,027
Miscellaneous State Grants	(140,611)	451,787	311,176
Adult Basic Education	(42,164)	82,442	40,278
Eisenhower Grant	21,707	45,674	67,381
Title VI-B	74,094	76,222	150,316
Title I	640,228	685,336	1,325,564
Community Services Block Grant	281	60	341
Drug Free Schools Program	30,146	6,981	37,127
Preschool Grant	(8,992)	19,066	10,074
Miscellaneous Federal Grants	(412,274)	1,248,504	836,230
All Other Special Revenue Funds	(169,257)	-	(169,257)
Total Special Revenue Fund Type	<u>\$ 412,185</u>	<u>\$ 2,695,043</u>	<u>\$ 3,107,228</u>



**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2001

**NOTE 3 - RESTATEMENT OF FUND BALANCE/CHANGE IN ACCOUNTING PRINCIPLES (Continued)**

	Fund Balance Reported at June 30, 2000	Restatement Adjustment	Restated Fund Balance Amounts at June 30, 2000
Special Revenue Funds:			
Abstinence Education	\$ 12,728	\$ 57,500	\$ 70,228
Ohio Reads	19,866	15,000	34,866
Alternative Schools	381,556	6,471	388,027
Miscellaneous State Grants	289,278	451,787	741,065
Adult Basic Education	11,196	82,442	93,638
Eisenhower Grant	34,696	45,674	80,370
Title VI-B	69,685	76,222	145,907
Title I	292,911	685,336	978,247
Community Services Block Grant	184	60	244
Drug Free Schools Program	23,711	6,981	30,692
Preschool Grant	(8,721)	19,066	10,345
Miscellaneous Federal Grants	(188,448)	1,248,504	1,060,056
All Other Special Revenue Funds	1,281,089	-	1,281,089
Total Special Revenue Fund Type	<u>\$ 2,219,731</u>	<u>\$ 2,695,043</u>	<u>\$ 4,914,774</u>

The amounts recorded for fixed assets at June 30, 2000 in the General Fixed Asset Account Group and the Food Service Enterprise Fund were adjusted to reflect corrections for fixed assets erroneously reported or omitted in prior periods resulting in an understatement of investment in fixed assets and fund equity. Investment in Fixed Assets was restated at June 30, 2000 by \$149,997, from \$70,212,364 to \$70,362,361 and Fund Equity in the Enterprise Fund Type was restated at June 30, 2000 by \$5,195, from \$2,610,569 to \$2,615,764.

**NOTE 4 - ACCOUNTABILITY**

Fund equity at June 30, 2001, included the following individual fund deficits:

Mental Health Special Revenue Fund	\$ 2,958
Abstinence Education Fund	29,290
Disadvantaged Pupil Impact Aid Special Revenue Fund	975,152
Miscellaneous Federal Grants Special Revenue Fund	66,134

The deficit balances resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
 JUNE 30, 2001

**NOTE 5 - BUDGETARY BASIS OF ACCOUNTING**

While the School District is reporting financial position, results of operations and changes in fund balances/retained earnings on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budget Basis), All Governmental Fund Types and Expendable Trust Fund and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Budget Basis), Proprietary Fund Type and Non-Expendable Trust Fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and as note disclosures in the enterprise funds (GAAP basis).
4. For enterprise funds, the acquisition and construction of capital assets are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. Principal payments on revenue anticipation notes are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
6. Advances In and Advances Out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).

The following tables summarize the adjustments necessary to reconcile the GAAP and budgetary basis statements by fund type:

Excess of Revenues and Other Financing Sources Over (Under) Expenditures and  
 Other Financing Uses -All Governmental Fund Types and Expendable Trust Fund

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Expendable Trust</u>
GAAP Basis:	\$(950,923)	\$(2,553,800)	\$1,263,649	\$40,282,530	\$ 1,347
Adjustments:					
Revenue accruals	963,697	2,772,132	(167,549)	(566,869)	41
Expenditure accruals	(2,164,629)	(760,394)	-	(1,416,973)	-
Advances	(838,044)	874,355	-	(36,311)	-
Transfers	-	-	-	-	-
Proceeds from Notes	-	-	-	38,103,000	-
Premium on Bond Issue	-	-	424,275	-	-
Refund of Prior Revenue	-	(36,171)	-	-	-
Refund of Prior Expenditures	47,046	782	-	-	-
Budget Basis	<u>\$(2,942,853)</u>	<u>\$ 296,904</u>	<u>\$1,520,375</u>	<u>\$76,365,377</u>	<u>\$ 1,388</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
 JUNE 30, 2001

**NOTE 5 - BUDGETARY BASIS OF ACCOUNTING (Continued)**

Net Income/Excess of Revenues Over (Under) Expenses and Other Financing Sources  
 Proprietary Fund Type and Non-Expendable Trust Fund

	<u>Enterprise</u>	Non-Expendable <u>Trust</u>
GAAP basis	\$ 161,400	\$ 808
Adjustments:		
Revenue accruals	1,935,356	22
Expense accruals	(222,015)	-
Donated Commodities	(253,145)	-
Federal and State Subsidies	(1,977,175)	-
Loss on Sale of Asset	6,088	-
Refund of Prior Receipts	(75)	-
Interest Expense	<u>562</u>	<u>-</u>
Budget basis	<u>\$ (349,004)</u>	<u>\$ 830</u>

**NOTE 6 - DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings accounts, including passbook accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2001

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**NOTE 6 - DEPOSITS AND INVESTMENTS (Continued)**

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or security issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio); and,
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days from the date of purchase in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of tax-exempt notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**Cash on Hand:** At fiscal year end, the School District had \$1,950 in undeposited cash on hand which is included on the balance sheet of the School District as part of "equity in pooled cash and cash equivalents."

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements".

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
 JUNE 30, 2001

**NOTE 6 - DEPOSITS AND INVESTMENTS (Continued)**

**Deposits:** At fiscal year-end, the carrying amount of the School District's deposits was \$20,633,381 and the bank balance was \$22,223,203. Of the bank balance,

1. \$600,000 was covered by federal depository insurance;
2. \$900,000 was covered by surety bonds and are considered to be insured; and
3. \$20,723,203 was uninsured and uncollateralized. Although all State statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the School District to a successful claim by the Federal Deposit Insurance Corporation.

**Investments:** The School District's investments are required to be categorized below to give an indication of the level of risk assumed by the School District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. The School District's investment in STAR Ohio, an investment pool operated by the Ohio State Treasurer, is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

	Category 2	Category 3	Carrying Amount	Fair Value
Federal Home Loan Bank Federal Home Loan Mortgage Corporation	\$ 29,070,150	\$ -	\$ 29,070,150	\$ 29,070,150
Federal National Mortgage Association	16,371,270	-	16,371,270	16,371,270
Repurchase Agreement	-	2,261,204	2,261,204	2,261,204
STAR Ohio	-	-	20,302,781	20,302,781
<b>Total</b>	<b>\$ 62,430,230</b>	<b>\$ 2,261,204</b>	<b>\$84,994,215</b>	<b>\$84,994,215</b>

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting." Cash equivalents are defined to include investments with original maturities of three months or less.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
 JUNE 30, 2001

**NOTE 6 - DEPOSITS AND INVESTMENTS (Continued)**

A reconciliation between the classifications of cash and investments on the combined financial statements and the classification of deposits and investments presented above per GASB Statement No.3 is as follows:

	Cash and Cash Equivalents/ Deposits	Investments
GASB Statement 9	\$ 105,629,546	\$ -
Cash on Hand	(1,950)	-
Investments:		
Federal Home Loan Bank	(29,070,150)	29,070,150
Federal Home Loan Mortgage Corporation	(16,371,270)	16,371,270
Federal National Mortgage Association	(16,988,810)	16,988,810
Repurchase Agreement	(2,261,204)	2,261,204
STAR Ohio	(20,302,781)	20,302,781
GASB Statement 3	\$ 20,633,381	\$ 84,994,215

**NOTE 7 - PROPERTY TAXES**

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property located in the School District. Property tax revenue received during calendar 2001 for real and public utility property taxes represents collections of calendar 2000 taxes. Property tax payments received during calendar 2001 for tangible personal property (other than public utility property) is for calendar 2001 taxes.

The 2001 real property taxes are levied after April 1, 2001, on the assessed value as of the prior January 1, 2001, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at thirty-five percent of true value. The 2001 public utility property taxes became a lien December 31, 2000, are levied after April 1, 2001, and are collected in 2002 with real property taxes.

The 2001 tangible personal property taxes are levied after April 1, 2000, on the value as of December 31, 2000. Collections are made in 2001. Tangible personal property assessments are twenty-five percent of true value.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
 JUNE 30, 2001

**NOTE 7 - PROPERTY TAXES (Continued)**

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The School District receives property taxes from Clark County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2001, are available to finance fiscal year 2001 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property and public utility taxes which became measurable as of June 30, 2001. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not available to finance current year operations. The amount available as an advance at June 30, 2001, was \$1,556,269 in the general fund, \$166,010 in the bond retirement debt service fund, and \$409,316 in the permanent improvement capital project fund and is recognized as revenue.

The assessed values upon which fiscal year 2001 taxes were collected are:

	2000 Second Half Collections		2001 First Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/residential and other real estate	\$ 496,296,510	79.45%	\$ 501,428,490	79.04%
Public utility real and personal	46,516,830	7.45%	43,964,470	6.93%
Tangible personal property	81,872,980	13.10%	89,077,246	14.03%
Total assessed value	<u>\$ 624,686,320</u>	<u>100.00%</u>	<u>\$ 634,470,206</u>	<u>100.00%</u>
Tax rate per \$1,000 of assessed value		<u>\$51.65</u>		<u>\$57.65</u>

**NOTE 8 - RECEIVABLES**

Receivables at June 30, 2001, consisted of property taxes, accounts (rent, billings for user charged services and student fees), accrued interest, interfund and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds.

A summary of the principal items of intergovernmental receivables follows:

	<u>Amount</u>
<u>General Fund:</u>	
Tuition from other school districts	\$ 33,099
City of Springfield property rent	1,328
Reimbursement of expenditures	<u>2,737</u>
Total General Fund	\$ <u>37,164</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
 JUNE 30, 2001

**NOTE 8 - RECEIVABLES (Continued)**

Special Revenue Funds:

Clark County Early Start Services	\$ 40,880
Clark County Daycare Services	2,751
Abstinence Education Program	75,000
Adult Basic Education Program	107,489
Federal Title II Program	72,451
Federal Title VI-B Program	82,857
Federal Title I Program	320,805
Federal Title VI Program	20,562
Federal Title IV Program	75,280
Goals 2000 Program	45,850
Federal Class Size Reduction Program	337,793
Miscellaneous Federal Grant Programs	<u>608,609</u>
Total Special Revenue Funds	<u>\$ 1,790,327</u>

Enterprise Fund:

Federal and State Subsidies	<u>\$ 429,041</u>
Total All Funds	<u>\$ 2,256,532</u>

**NOTE 9 - FIXED ASSETS**

A summary of the enterprise funds' fixed assets at June 30, 2001, follows:

	<u>Amount</u>
Buildings	\$ 316,322
Furniture and equipment	1,299,957
Vehicles	<u>143,219</u>
Subtotal	1,759,498
Less: accumulated depreciation	<u>(1,298,258)</u>
Net book value	<u>\$ 461,240</u>

The June 30, 2000 general fixed asset accounts have been adjusted to reflect corrections for fixed assets erroneously reported or omitted in prior periods. A summary of these adjustments is as follows:

	<u>Balance at</u> <u>June 30, 2000</u>	<u>Correction of</u> <u>Prior Period</u> <u>Fixed Assets</u>	<u>Adjusted</u> <u>Balance at</u> <u>June 30, 2000</u>
Land/Improvements	\$ 6,774,192	\$ -	\$ 6,774,192
Buildings	48,058,157	-	48,058,157
Furniture/Equipment	12,341,358	152,057	12,493,415
Vehicles	<u>3,038,657</u>	<u>(2,060)</u>	<u>3,036,597</u>
Totals	<u>\$ 70,212,364</u>	<u>\$ 149,997</u>	<u>\$ 70,362,361</u>



**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2001

**NOTE 9 - FIXED ASSETS (Continued)**

Changes in general fixed assets during the fiscal year ended June 30, 2001 were as follows:

	Adjusted Balance at June 30, 2000	Additions	Deletions	Balance at June 30, 2001
Land/Improvements	\$ 6,774,192	\$ -	\$ -	\$ 6,774,192
Buildings	48,058,157	-	-	48,058,157
Furniture/Equipment	12,493,415	1,344,809	228,152	13,610,072
Vehicles	3,036,597	75,909	78,943	3,033,563
Construction in Progress	-	525,691	-	525,691
Totals	<u>\$ 70,362,361</u>	<u>\$ 1,946,409</u>	<u>\$ 307,095</u>	<u>\$ 72,001,675</u>

**NOTE 10 - RISK MANAGEMENT**

**A. Property and Liability**

The School District is exposed to various risks of loss related to torts; theft of or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2001, the School District contracted with Indiana Insurance Company for general liability insurance with a \$1,000,000 single occurrence limit and a \$2,000,000 aggregate. Property is protected by Indiana Insurance Company also with coverage of \$156,728,628 and holds a \$1,000 deductible.

The School District's vehicles are covered under a business policy with Indiana Insurance Company which carries a \$500 deductible and a \$1,000,000 limit on any accident.

Settled claims have not exceeded this commercial coverage in any of the past six years. There have been no significant reductions in insurance coverage from last year.

**B. Workers Compensation**

For fiscal year 2001, the School District participated in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), a worker's compensation insurance purchasing pool (Note 20). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of CompManagement, Inc. provides administrative, cost control and actuarial services to the GRP.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2001

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**NOTE 11 - DEFINED BENEFIT PENSION PLANS**

**A. School Employees Retirement System**

**Plan Description:** The Springfield City School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 N. Fourth Street, Columbus, Ohio 43215-3634.

**Funding Policy:** Plan members are required to contribute 9 percent of their annual covered salary and the Springfield City School District is required to contribute at an actuarially determined rate. The Springfield City School District's current rate is 14 percent of annual covered payroll. A portion of the Springfield City School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2001, 4.2 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 2000, 5.5 percent was used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS' Retirement Board. The Springfield City School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2001, 2000, and 1999 were \$671,768, \$620,948, and \$754,500, respectively; 47.99 percent has been contributed for fiscal year 2001 and 100 percent for the fiscal years 2000 and 1999. \$351,436 representing the unpaid contribution for fiscal year 2001, is recorded as a liability within the respective funds and the general long-term obligations account group.

**B. State Teachers Retirement System**

The Springfield City School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371.

For the fiscal year ended June 30, 2001, plan members were required to contribute 9.3 percent of their annual covered salaries. The School District was required to contribute 14 percent; 9.5 percent was the portion used to fund pension obligations. For fiscal year 2000, the portion used to fund pension obligations was 6.0 percent. Contribution rates are established by STRS, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The Springfield City School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2001, 2000, and 1999 were \$2,363,430, \$2,180,856 and \$1,849,985, respectively; 85.32 percent has been contributed for fiscal year 2001 and 100 percent for fiscal years 2000 and 1999. \$418,072 represents the unpaid contribution for fiscal year 2001 and is recorded as a liability within the respective funds.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2001

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**NOTE 11 - DEFINED BENEFIT PENSION PLANS (Continued)**

**C. Social Security System**

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2001, three members of the Board of Education have elected Social Security. The Board's liability is 6.2 percent of wages paid. The remaining members of the board have elected SERS.

**NOTE 12 - POSTEMPLOYMENT BENEFITS**

The Springfield City School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2001, the STRS Board allocated employer contributions equal to 4.5 percent of covered payroll to the Health Care Reserve Fund. For the School District, this amount equaled \$3,151,240 for fiscal year 2001.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 2000, (the latest information available) the balance in the Fund was \$3.419 billion. For the year ended June 30, 2000, net health care costs paid by STRS were \$283,137,000 and STRS had 99,011 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2001, employer contributions to fund health care benefits were 9.80 percent of covered payroll, an increase of 1.3 percent from fiscal year 2000. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2001, the minimum pay was established at \$12,400. For the Springfield City School District, the amount contributed to fund health care benefits, including the surcharge, during the 2001 fiscal year equaled \$1,022,791.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2001

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**NOTE 12 - POSTEMPLOYMENT BENEFITS (Continued)**

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of the annual health care expenses. Expenses for health care for the fiscal year ended June 30, 2000 (the latest information available), were \$140,696,340 and the target level was \$211 million. At June 30, 2000, SERS had net assets available for payment of health care benefits of \$252.3 million. SERS has approximately 50,000 participants currently receiving health care benefits.

**NOTE 13 - OTHER EMPLOYEE BENEFITS**

**A. Compensated Absences**

Classified employees earn ten to twenty days of vacation per year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees upon termination of employment. Teachers and administrators do not earn vacation time, with the exception of the Superintendent and Treasurer. Teachers, administrators and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave maybe accumulated up to a maximum of 240 days for teachers, 315 days for administrative personnel and 115 percent of the annual contract days for classified personnel. Upon retirement, payment is made for one-fourth of the first 120 days of total sick leave accumulation plus 15 percent of the days in excess of 120 up to a maximum of 48 days for teachers. For administrative and classified personnel, payment is made for one-fourth of the first 120 days of total sick leave accumulation plus 10 percent of the days in excess of 120 up to a maximum of 78.75 days for administrative personnel and 44 days for classified personnel.

**B. Insurance Benefits**

The School District provides life insurance and accidental death and dismemberment insurance to most employees through various life insurance companies. The School District has elected to provide employee medical/surgical benefits through Anthem Life of Indiana. The employees share the cost of the monthly premium with the Board. The premium varies with the employee depending on the terms of the union contract. Dental insurance is provided by the School District to all employees through CoreSource.

**NOTE 14 - CAPITALIZED LEASES - LESSEE DISCLOSURE**

In the current fiscal year, the Springfield City School District entered into a capital lease for a van. This lease meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases," which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments are recorded in the food service enterprise fund directly in the general purpose financial statements. Amortization applicable to proprietary assets acquired though capital lease arrangements is included with depreciation for financial statement presentation.

Fixed assets consisting of a van have been capitalized in the food service enterprise fund in the amount of \$31,628. This amount represents the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded in the food service enterprise fund. Principal payments in fiscal year 2001 totaled \$1,306 in the food service enterprise fund.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
 JUNE 30, 2001

**NOTE 14 - CAPITALIZED LEASES - LESSEE DISCLOSURE (Continued)**

The following is a schedule of the future minimum lease payments required under the capital lease and the present value of the minimum lease payments as of June 30, 2001.

<u>Year</u>	<u>Enterprise Fund</u>
2002	\$7,471
2003	7,471
2004	<u>22,821</u>
Total minimum lease payment	37,763
Less: Amount representing interest	<u>(7,441)</u>
Total present value of minimum lease payments	<u>\$30,322</u>

**NOTE 15 - NOTE OBLIGATION**

During fiscal year 2001, the Springfield City School District issued \$38,103,000 in Tax Anticipation Notes for the purpose of land acquisition and renovation and construction of school buildings. The notes are backed by the full faith and credit of the Springfield City School District, and \$8,250,000 are payable from the Permanent Improvement Capital Projects fund and \$29,853,000 are payable from the OFSC Construction Capital Projects fund, the funds which received the proceeds. The Notes carry an interest rate of 4.83 percent and mature on August 20, 2001.

**NOTE 16 - LONG-TERM OBLIGATIONS**

Changes in long-term obligations of the School District during fiscal year 2001 were as follows:

	<u>Amount Outstanding June 30, 2000</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amount Outstanding June 30, 2001</u>
General Obligation Bonds:				
School Bus Bonds				
1996 5.35% - 5.65%	\$ 696,000	-	161,000	535,000
School Improvement Refunding Bonds				
1997 3.65% - 5.55%	13,918,669	-	1,140,000	12,778,669
Classroom Facilities Assistance Bonds				
2001 4.00% - 5.20%	<u>-</u>	<u>38,102,996</u>	<u>-</u>	<u>38,102,996</u>
Total General Obligation Bonds	14,614,669	38,102,996	1,301,000	51,416,665
Energy Conservation Bonds	456,000	-	114,000	342,000
Compensated Absences	2,781,364	116,080	-	2,897,444
Intergovernmental Payable	<u>571,269</u>	<u>574,426</u>	<u>571,269</u>	<u>574,426</u>
Total General Long-Term Obligations	<u>\$ 18,423,302</u>	<u>38,793,502</u>	<u>1,986,269</u>	<u>55,230,535</u>

**School Bus Bonds**

On May 1, 1996, Springfield City School District issued \$1,270,000 in voted general obligation bonds for the purpose of purchasing buses. The bonds were issued for an eight-year period with the final maturity during fiscal year 2004.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
 JUNE 30, 2001

**NOTE 16 - LONG-TERM OBLIGATIONS (Continued)**

School Improvement Refunding Bonds

In prior years, the School District defeased School Improvement obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the School District's financial statements. On June 30, 2001, \$14.265 million of bonds outstanding are considered defeased.

The refunding bonds were issued on December 1, 1996, in the amount of \$17,073,669. These voted general obligation bonds were issued for a sixteen-year period with the final maturity during fiscal year 2013.

Energy Conservation Bonds

On June 20, 1996, the School District issued \$910,000 in unvoted energy conservation bonds for the purpose of providing energy conservation measures for the School District, under the authority of the Ohio Revised Code Sections 133.06(0) and 3313.372. The bonds were issued for an eight-year period with final maturity during fiscal year 2004.

Classroom Facilities Assistance Program Bonds

On May 23, 2001, the School District issued \$38,102,996 in voted general obligation bonds in conjunction with the Ohio School Facilities Commission for the purpose of acquiring land and the building of 15 new schools and two major renovations, under the authority of the Ohio Revised Code Sections 133.06(0) and 3313.372. The bonds were issued for a twenty-three year period with final maturity during fiscal year 2024.

General obligation bonds and the energy conservation bonds will be paid from the debt service fund. Compensated absences and the intergovernmental payable, which represents contractually required pension payments, paid outside the available period will be paid from the fund from which the employees' salaries are paid. The early retirement incentive will be paid from the general fund.

As of June 30, 2001, the overall legal debt margin was \$9,816,043, the energy conservation debt margin was \$5,368,232 and the unvoted debt margin was \$634,470.

Principal and interest requirements to retire general obligation bonds outstanding at June 30, 2001 are as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2002	\$ 3,156,000	1,550,697	4,706,697
2003	2,552,000	2,144,104	4,696,104
2004	2,667,000	2,032,300	4,699,300
2005	2,590,000	1,914,808	4,504,808
2006	2,700,000	1,801,713	4,501,713
2007-2011	12,791,502	9,752,566	22,544,068
2012-2016	6,870,163	10,661,343	17,531,506
2017-2021	10,445,000	3,659,500	14,104,500
2022-2024	<u>7,645,000</u>	<u>808,600</u>	<u>8,453,600</u>
Totals	\$ <u>51,416,665</u>	<u>34,325,631</u>	<u>85,742,296</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
 JUNE 30, 2001

**NOTE 16 - LONG-TERM OBLIGATIONS (Continued)**

Principal and interest requirements to retire the energy conservation bonds outstanding at June 30, 2001 are as follows:

Fiscal Year Ending June 30,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2002	\$ 114,000	17,471	131,471
2003	114,000	11,657	125,657
2004	<u>114,000</u>	<u>5,843</u>	<u>119,843</u>
Totals	\$ <u>342,000</u>	<u>34,971</u>	<u>376,971</u>

During the current fiscal year, the School District was approved to participate in the State's "Classroom Facilities Program", for the purpose of acquiring land and the building of 15 new schools and two major renovations to the existing high schools. Under this program, the School District entered into an agreement with the State of Ohio in which the State paid for a portion of the 82% estimated project costs. Additionally, the School District was required to issue bonds, and levy a property tax for the payment of those bonds, for the School District's portion of construction and maintenance costs.

**NOTE 17 - INTERFUND TRANSACTIONS**

Interfund balances at June 30, 2001 consist of the following individual fund receivables and payables:

<u>Interfund Receivable/Payable</u>	<u>Receivable</u>	<u>Payable</u>
General Fund:	\$ 1,649,536	\$ -
Special Revenue Funds:		
Mental Health	-	13,641
Miscellaneous Grants	-	1,633
Abstinence Education	-	24,951
Disadvantaged Pupil Impact Aid	-	1,484,278
Adult Basic Education	-	15,800
Eisenhower Grant	-	5,976
Title VI	-	225
Drug Free Program	-	17,150
Title VI-R	-	49,701
Miscellaneous Federal Grants	-	<u>34,220</u>
Total Special Revenue Funds	-	<u>1,647,575</u>
Enterprise Fund:		
School Age Child Care	-	<u>1,961</u>
Total	<u>\$ 1,649,536</u>	<u>\$ 1,649,536</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
 JUNE 30, 2001

**NOTE 18 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS**

The School District maintains five Enterprise funds to account for the operations of Food Service, Uniform School Supplies, Summer Option, Adult Enrichment/Recreation and School Age Child Care. The table below reflects in a summarized format the more significant financial data relating to the enterprise funds of the Springfield City School District as of and for the fiscal year ended June 30, 2001.

	Food Service	Uniform School Supply	Summer Option	Adult Enrichment Recreation	School Age Child Care	Total
Operating Revenues	\$ 1,234,659	\$ 15,260	\$ 7,700	\$ 20,770	\$ 413,160	\$ 1,691,549
Depreciation Expense	83,987	-	-	-	4,357	88,344
Operating Income (Loss)	(2,078,879)	(32,439)	(17,637)	1,437	(17,503)	(2,145,021)
Donated Commodities	253,145	-	-	-	-	253,145
Federal and State Subsidies	1,977,175	-	-	-	-	1,977,175
Interest	82,751	-	-	-	-	82,751
Loss on Disposal of Asset	(6,088)	-	-	-	-	(6,088)
Net Income (Loss)	227,542	(32,439)	(17,637)	1,437	(17,503)	161,400
Fixed Asset Additions	14,763	-	-	-	6,298	21,061
Fixed Asset Deletions	(27,698)	-	-	-	-	(27,698)
Net Working Capital	2,052,389	96,631	30,370	4,618	224,416	2,408,424
Long-Term Liabilities	91,445	-	-	100	955	92,500
Total Assets	2,745,270	98,220	30,370	5,132	309,154	3,188,146
Total Equity	2,395,885	96,631	30,370	4,518	249,760	2,777,164
Prior Period Adjustment	5,195	-	-	-	-	5,195
Encumbrances, End of Year	436,474	9,085	-	1,209	69,370	516,138

**NOTE 19 - JOINTLY GOVERNED ORGANIZATIONS**

Clark County Family and Children First Council - The School District participates in the Clark County Family and Children First Council. The Council coordinates and integrates services within Clark County which are available for families and children and establishes a comprehensive, coordinated, multi-disciplinary, interagency system for the delivery of such services in order to more effectively meet the needs of families and children. The Council is governed by a board of eighteen trustees, one of which is the Superintendent of the Springfield City School District. During fiscal year 2001, the School District contributed \$13,035 to the Council. Financial information can be obtained from Marilyn Demma, Executive Director, at 6 West High Street, Arcue Building, Suite 500, Springfield, Ohio 45502.

Southwestern Ohio Educational Purchasing Council - The Southwestern Ohio Educational Purchasing Council (SOEPC) is a purchasing council made up of nearly 100 school districts in 12 counties. The purpose of the council is to obtain prices for quality merchandise and services commonly used by schools. All member districts are obligated to pay all fees, charges, or other assessments as established by the SOEPC.



**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2001

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**NOTE 19 - JOINTLY GOVERNED ORGANIZATIONS (Continued)**

Each member district has one voting representative. Title to any and all equipment, furniture and supplies purchased by the SOEPC is held in trust for the member districts. Any district withdrawing from the SOEPC forfeits its claim to any and all SOEPC assets. One year prior notice is necessary for withdrawal from the group. During this time, the withdrawing member is liable for all member obligations. Payments to SOEPC are made from the general fund. During fiscal year 2001, the School District contributed \$4,569 to SOEPC. To obtain financial information, write to the Southwestern Ohio Educational Purchasing Council, Robert Brown, who serves as Director, at 1831 Harshman Road, Dayton, Ohio 45424.

Springfield/Clark County Joint Vocational School - In the previous years, Springfield/Clark Joint Vocational School was considered a related organization. The restructuring of the Board of Education has made it a jointly governed organization. The vocational school district is a legally separate body politic and corporate. One representative from each of the six local district vocational school members serves on the board. Two out of the nine board members of the Springfield/Clark County Joint Vocational School are from the Springfield City Schools Board. The remaining board member is from the Clark County Educational Service Center Governing Board. The Springfield City School District is not able to impose its will on the Springfield/Clark County Joint Vocational School and no financial benefit/burden relationship exists. The Springfield/Clark County Joint Vocational School Board is responsible for approving its own budgets, appointing personnel, and accounting and finance related activities. School District students may attend the vocational school. During fiscal year 2001, the School District did not contribute any money to the vocational school district. To obtain financial information, write to the Springfield/Clark County Joint Vocational School, Pamela Ashbaugh, who serves as Treasurer, at 1901 Selma Road, Springfield, Ohio 45505-4329.

**NOTE 20 - INSURANCE PURCHASING POOL**

Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan - The School District participates in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by an eleven member Executive Committee consisting of the Chairperson, the Vice-Chairperson, a representative from the Montgomery County Educational Service Center and eight other members elected by a majority vote of all member school district. The Chief Administrator of GRP serves as the coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

**NOTE 21 - STATE SCHOOL FUNDING DECISION**

On September 6, 2001, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision identified aspects of the current plan that require modification of the plan is to be considered constitutional, including:

- A change in the school districts that are used as the basis for determining the base support amount. Any change in the amount of funds distributed to school districts as a result of this change must be retroactive to July 1, 2001, although a time line for distribution is not specified.
- Fully funding parity aid no later than the beginning of fiscal year 2004 rather than fiscal year 2006.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2001

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**NOTE 21 - STATE SCHOOL FUNDING DECISION (Continued)**

The Supreme Court relinquished jurisdiction over the case based on anticipated compliance with its order.

In general, it is expected that the decision would result in an increase in State finding for most Ohio school districts. However, as of December 18, 2001, the Ohio General Assembly is still analyzing the impact this Supreme Court decision will have on funding for individual school districts. Further, the State of Ohio, in a motion filed September 17, 2001, asked the Court to reconsider and clarify the parts of the decision changing the school districts that are used as the basis for determining the base cost support amount and the requirement that changes be made retroactive to July 1, 2001.

On November 2, 2001, the Court granted this motion for reconsideration. The Court may re-examine and redetermine any issue upon such reconsideration.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this decision and the reconsideration will have of its future State funding and on its financial operations.

**NOTE 22 - CONTINGENCIES**

**A. Grants:**

The School District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2001.

**B. Litigation:**

The School District is party to legal proceedings. The School District is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the School District.

**NOTE 23 - SET ASIDE CALCULATIONS**

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years. The School District is also required to set aside money for budget stabilization.

The following table represents the District's set-aside calculations for textbooks, capital acquisition and budget stabilization. Disclosure of this information is required by State statute.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
JUNE 30, 2001

**NOTE 23 - SET ASIDE CALCULATIONS (Continued)**

	Textbooks	Capital Acquisition	Budget Stabilization	Totals
Set-aside Cash Balance As of June 30, 2000	\$ -	\$ -	\$ 1,725,981	\$ 1,725,981
Current Year Set-aside Requirement	1,262,644	1,262,644	38,667	2,563,955
Current Year Offsets	-	(924,552)	-	(924,552)
Qualifying Disbursements	(1,262,644)	(1,262,644)	(908,754)	(3,434,042)
Total	-	(924,552)	855,894	(68,658)
Balance Carried Forward to FY 2002	\$ -	\$ -	\$ 855,894	
Amount Restricted for: Budget Stabilization				\$ 855,894
Total Restricted Assets				\$ 855,894

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**FINANCIAL STATEMENTS AND SCHEDULES  
OF INDIVIDUAL  
FUNDS AND ACCOUNT GROUPS**

## **GENERAL FUND**

The General Fund is used to account for governmental resources not accounted for in any other fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of the State of Ohio.

Since there is only one General Fund and the level of budgetary control is not greater than that presented in the General Purpose Financial Statements, no individual fund information is presented.

## **SPECIAL REVENUE FUNDS**

To account for the proceeds of specific revenue sources (other than expendable trust or for major capital projects) that are legally restricted to expenditures for specified purposes.

### Mental Health

To account for receipts and expenditures in conjunction with programs entered into with the Boards of Mental Health and Mental Retardation of Clark County.

### Public School Support

To account for specific local revenue sources, other than taxes or expendable trusts that are restricted to expenditures for specified purposes approved by Board resolution.

### Miscellaneous Grants

To account for the proceeds of specific revenue sources, except for state and federal grants that are legally restricted for specified purposes.

### Basic Education Foundation

To account for donations that are used to recognize student and staff achievements.

### Venture Capital Program

To account for monies received per Section 3307.02 of the Ohio Revised Code. The revenue is used to implement educational programs.

### OSFC Maintenance

To account for the proceeds from property tax levies for the construction and maintenance of facilities.

### District Managed Student Activity

To account for student activity programs which have student participation in the activity, but do not have student management of the programs.

### Auxiliary Services

To account for funds which provide services and materials to pupils attending non-public schools within the School District.

### Post Secondary Vocational Education

To account for the receipts and expenditures incurred in providing opportunities for adults to acquire adequate employment skills.

### Local Professional Development

To account for monies received under House Bill 117 to be used for locally held professional development and teacher training activities, which are guided by Ohio's model competency, based education programming or comparable models to support student achievement, including proficiency test performance.

### Educational Mobility Assistance Program

To account for receipts and expenditures made in conjunction with activities, other than transportation, that support the reduction of racial isolation through the transfer of students to desegregate schools within a district.

## **SPECIAL REVENUE FUNDS (Continued)**

### Vocational Education Equipment

To account for receipts and expenditures involved in the replacement or updating of equipment essential for the instruction of students in job skills.

### Abstinence Education

To account for state and local funding for programs that encourage the postponement of sexual activity among adolescents and help prevent teenage pregnancy.

### Education Management Information Systems

To account for hardware and software development, or other costs associated with the requirements of the management information system.

### Disadvantaged Pupil Impact

To account for revenues received as part of the School Foundation Program (SF 12) to be used for dropout prevention, counseling services, student attendance, or any program set up for the "targeted" students.

### Data Communications

To account for revenues received from the State to be used to install and provide support costs for data communication links to connect any school to the local A-site.

### School Net Professional Development

To account for a limited number of professional development subsidiary grants.

### Textbooks/Instructional Materials Subsidy

To account for grant monies received to be spent on purchasing new textbooks and instructional materials.

### Ohio Reads

To account for (1) to improve reading outcomes especially on the fourth grade reading proficiency test and (2) for volunteer coordinators in public school buildings for educational service centers.

### Summer Reading Intervention

To account for summer intervention services satisfying criteria defined in division (E) of Section 3313.608 of the Revised Code.

### Alternative Schools

To account for alternative educational programs for existing and new at risk and delinquent youth.

### Extended Learning Opportunities

To account for monies received for extended learning opportunity programs for reading for kindergarten through third grade students and for teachers to expand their knowledge of effective reading intervention strategies.

### Miscellaneous State Grants

To account for revenues received from state agencies which are not classified elsewhere.



## **SPECIAL REVENUE FUNDS (Continued)**

### Adult Basic Education

To account for instructional programs for persons who are not enrolled in school and who have less than a twelfth-grade education or its equivalent.

### Eisenhower Grant

To account for monies used to strengthen instruction in science, mathematics, modern foreign languages, English, the arts and computer learning.

### Title VI-B

To account for federal monies to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the elementary and secondary levels.

### Vocational Education

To account for funds administered by Ohio Department of Education, Division of Vocational and Career Education for the development of vocational education programs.

### Title I

To account for federal monies used to assist the District in meeting the special needs of educationally deprived children.

### Title VI

To account for federal revenues which support the implementation of a variety of programs such as computer education, gifted and talented programs, in service and staff development.

### Community Services Block Grant

To account for grant revenues received to provide at-risk students the services they lack which necessitates their dropping out of school. The grant targets adult basic and literacy education students in the Springfield City Schools. The program offers medical care, clothing, and transportation for those who qualify.

### Drug Free Schools Program

To account for federal revenues which support the implementation of programs for drug abuse education and prevention.

### Preschool Grant

To account for federal monies to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool levels.

### Goals 2000

To account for monies to support a broad range of education improvements goals.

### Title VI-R

To account for monies to hire additional classroom teachers in grades 1 through 3, so that the number of students per teacher will be reduced.

### Miscellaneous Federal Grants

To account for federal revenues received through state agencies from the federal government or directly from the federal governments which are not classified elsewhere.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

Combining Balance Sheet

Special Revenue Funds

June 30, 2001

	Mental Health	Public School Support	Miscellaneous Grants
<b><u>Assets:</u></b>			
Equity in Pooled Cash and Cash Equivalents	\$ 500	\$ 144,298	\$ 688,873
Receivables:			
Intergovernmental	<u>11,013</u>	<u>-</u>	<u>2,751</u>
<i>Total Assets</i>	<u>\$ 11,513</u>	<u>\$ 144,298</u>	<u>\$ 691,624</u>
<b><u>Liabilities:</u></b>			
Accounts Payable	\$ 138	\$ 10,928	\$ 18,753
Accrued Wages Payable	235	-	28,811
Intergovernmental Payable	457	155	8,359
Interfund Payable	13,641	-	1,633
Deferred Revenue	-	-	-
Compensated Absences Payable	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total Liabilities</i>	<u>14,471</u>	<u>11,083</u>	<u>57,556</u>
<b><u>Fund Equity:</u></b>			
Fund Balance:			
Reserved for:			
Encumbrances	362	14,550	70,799
Unreserved (Deficit)	<u>(3,320)</u>	<u>118,665</u>	<u>563,269</u>
<i>Total Fund Equity (Deficit)</i>	<u>(2,958)</u>	<u>133,215</u>	<u>634,068</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$ 11,513</u>	<u>\$ 144,298</u>	<u>\$ 691,624</u>

Basic Education Foundation	Venture Capital Program	OSFC Maintenance	District Managed Student Activity	Auxiliary Services	Post Secondary Vocational Education
\$ 21,690	\$ 23,235	\$ 145,585	\$ 431,242	\$ 303,640	\$ 20,691
<u>29,867</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 51,557</u>	<u>\$ 23,235</u>	<u>\$ 145,585</u>	<u>\$ 431,242</u>	<u>\$ 303,640</u>	<u>\$ 20,691</u>
\$ 1,986	\$ 5,412	\$ -	\$ 6,856	\$ 138,501	\$ -
9,363	-	-	-	21,071	-
3,329	233	-	1,200	4,475	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>14,678</u>	<u>5,645</u>	<u>-</u>	<u>8,056</u>	<u>164,047</u>	<u>-</u>
8,747	11,758	-	42,881	127,977	711
<u>28,132</u>	<u>5,832</u>	<u>145,585</u>	<u>380,305</u>	<u>11,616</u>	<u>19,980</u>
<u>36,879</u>	<u>17,590</u>	<u>145,585</u>	<u>423,186</u>	<u>139,593</u>	<u>20,691</u>
<u>\$ 51,557</u>	<u>\$ 23,235</u>	<u>\$ 145,585</u>	<u>\$ 431,242</u>	<u>\$ 303,640</u>	<u>\$ 20,691</u>

(Continued)

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

Combining Balance Sheet

Special Revenue Funds

June 30, 2001

(Continued)

	Local Professional Development	Educational Mobility Assistance Program	Vocational Education Equipment
<b><u>Assets:</u></b>			
Equity in Pooled Cash and Cash Equivalents	\$ 54,663	\$ -	\$ 9,983
Receivables:			
Intergovernmental	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total Assets</i>	<u>\$ 54,663</u>	<u>\$ -</u>	<u>\$ 9,983</u>
<b><u>Liabilities:</u></b>			
Accounts Payable	\$ 2,129	\$ -	\$ -
Accrued Wages Payable	-	-	-
Intergovernmental Payable	17	-	-
Interfund Payable	-	-	-
Deferred Revenue	-	-	-
Compensated Absences Payable	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total Liabilities</i>	<u>2,146</u>	<u>-</u>	<u>-</u>
<b><u>Fund Equity:</u></b>			
Fund Balance:			
Reserved for:			
Encumbrances	4,620	-	1,268
Unreserved (Deficit)	<u>47,897</u>	<u>-</u>	<u>8,715</u>
<i>Total Fund Equity (Deficit)</i>	<u>52,517</u>	<u>-</u>	<u>9,983</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$ 54,663</u>	<u>\$ -</u>	<u>\$ 9,983</u>

<u>Abstinence Education</u>	<u>Education Management Information Systems</u>	<u>Disadvantaged Pupil Impact</u>	<u>Data Communications</u>	<u>School Net Professional Development</u>	<u>Textbooks/ Instructional Materials Subsidy</u>
\$ 5,825	\$ 60,569	\$ 1,199,082	\$ 155,523	\$ 11,000	\$ -
<u>75,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 80,825</u>	<u>\$ 60,569</u>	<u>\$ 1,199,082</u>	<u>\$ 155,523</u>	<u>\$ 11,000</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4,961	-	575,119	-	-	-
5,203	-	114,837	-	-	-
24,951	-	1,484,278	-	-	-
75,000	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>110,115</u>	<u>-</u>	<u>2,174,234</u>	<u>-</u>	<u>-</u>	<u>-</u>
3,000	19,857	-	-	-	-
<u>(32,290)</u>	<u>40,712</u>	<u>(975,152)</u>	<u>155,523</u>	<u>11,000</u>	<u>-</u>
<u>(29,290)</u>	<u>60,569</u>	<u>(975,152)</u>	<u>155,523</u>	<u>11,000</u>	<u>-</u>
<u>\$ 80,825</u>	<u>\$ 60,569</u>	<u>\$ 1,199,082</u>	<u>\$ 155,523</u>	<u>\$ 11,000</u>	<u>\$ -</u>

(Continued)

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

Combining Balance Sheet

Special Revenue Funds

June 30, 2001

(Continued)

	<u>Ohio Reads</u>	<u>Summer Reading Intervention</u>	<u>Alternative Schools</u>
<b><u>Assets:</u></b>			
Equity in Pooled Cash and Cash Equivalents	\$ 12,859	\$ 166,366	\$ 383,889
Receivables:			
Intergovernmental	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total Assets</i>	<u>\$ 12,859</u>	<u>\$ 166,366</u>	<u>\$ 383,889</u>
<b><u>Liabilities:</u></b>			
Accounts Payable	\$ 1,831	\$ -	\$ 32,602
Accrued Wages Payable	3,000	10,287	4,281
Intergovernmental Payable	548	7,521	79,513
Interfund Payable	-	-	-
Deferred Revenue	-	-	-
Compensated Absences Payable	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total Liabilities</i>	<u>5,379</u>	<u>17,808</u>	<u>116,396</u>
<b><u>Fund Equity:</u></b>			
Fund Balance:			
Reserved for:			
Encumbrances	528	-	81,998
Unreserved (Deficit)	<u>6,952</u>	<u>148,558</u>	<u>185,495</u>
<i>Total Fund Equity (Deficit)</i>	<u>7,480</u>	<u>148,558</u>	<u>267,493</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$ 12,859</u>	<u>\$ 166,366</u>	<u>\$ 383,889</u>

Extended Learning Opportunities	Miscellaneous State Grants	Adult Basic Education	Eisenhower Grant	Title VI-B	Vocational Education
\$ 237,001	\$ 358,905	\$ 13,293	\$ 34,239	\$ 79,954	\$ 51,035
-	-	107,489	72,451	82,857	-
<u>\$ 237,001</u>	<u>\$ 358,905</u>	<u>\$ 120,782</u>	<u>\$ 106,690</u>	<u>\$ 162,811</u>	<u>\$ 51,035</u>
\$ -	\$ 12,301	\$ 2,884	\$ -	\$ -	\$ -
50,085	13,201	12,180	500	77,749	3,863
864	11,945	3,564	204	16,743	1,076
-	-	15,800	5,976	-	-
-	-	40,824	49,972	28,890	-
-	-	-	-	1,830	-
<u>50,949</u>	<u>37,447</u>	<u>75,252</u>	<u>56,652</u>	<u>125,212</u>	<u>4,939</u>
-	6,256	3,082	5,697	1,788	223
<u>186,052</u>	<u>315,202</u>	<u>42,448</u>	<u>44,341</u>	<u>35,811</u>	<u>45,873</u>
<u>186,052</u>	<u>321,458</u>	<u>45,530</u>	<u>50,038</u>	<u>37,599</u>	<u>46,096</u>
<u>\$ 237,001</u>	<u>\$ 358,905</u>	<u>\$ 120,782</u>	<u>\$ 106,690</u>	<u>\$ 162,811</u>	<u>\$ 51,035</u>

(Continued)

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

Combining Balance Sheet

Special Revenue Funds

June 30, 2001

(Continued)

	<u>Title I</u>	<u>Title VI</u>	<u>Community Services Block Grant</u>
<b><u>Assets:</u></b>			
Equity in Pooled Cash and Cash Equivalents	\$ 734,271	\$ 7,727	\$ 224
Receivables:			
Intergovernmental	<u>320,805</u>	<u>20,562</u>	<u>-</u>
<i>Total Assets</i>	<u>\$ 1,055,076</u>	<u>\$ 28,289</u>	<u>\$ 224</u>
<b><u>Liabilities:</u></b>			
Accounts Payable	\$ 2,875	\$ 1,079	\$ -
Accrued Wages Payable	406,807	84	-
Intergovernmental Payable	80,231	231	-
Interfund Payable	-	225	-
Deferred Revenue	320,805	-	-
Compensated Absences Payable	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total Liabilities</i>	<u>810,718</u>	<u>1,619</u>	<u>-</u>
<b><u>Fund Equity:</u></b>			
Fund Balance:			
Reserved for:			
Encumbrances	57,178	4,139	-
Unreserved (Deficit)	<u>187,180</u>	<u>22,531</u>	<u>224</u>
<i>Total Fund Equity (Deficit)</i>	<u>244,358</u>	<u>26,670</u>	<u>224</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$ 1,055,076</u>	<u>\$ 28,289</u>	<u>\$ 224</u>



Drug Free Schools Program	Preschool Grant	Goals 2000	Title VI-R	Miscellaneous Federal Grants	Total
\$ 3,139	\$ 7,169	\$ 147,164	\$ 3,880	\$ 11,504	\$ 5,529,018
<u>75,280</u>	<u>-</u>	<u>45,850</u>	<u>337,793</u>	<u>608,609</u>	<u>1,790,327</u>
<u>\$ 78,419</u>	<u>\$ 7,169</u>	<u>\$ 193,014</u>	<u>\$ 341,673</u>	<u>\$ 620,113</u>	<u>7,319,345</u>
\$ 1,676	\$ -	\$ 7,560	\$ 2,146	\$ 6,200	\$ 255,857
5,160	4,663	-	39,424	68,946	1,339,790
2,016	879	3	7,374	26,755	377,732
17,150	-	-	49,701	34,220	1,647,575
28,748	-	45,850	195,372	550,126	1,335,587
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,830</u>
<u>54,750</u>	<u>5,542</u>	<u>53,413</u>	<u>294,017</u>	<u>686,247</u>	<u>4,958,371</u>
1,365	-	8,995	1,734	52,008	531,521
<u>22,304</u>	<u>1,627</u>	<u>130,606</u>	<u>45,922</u>	<u>(118,142)</u>	<u>1,829,453</u>
<u>23,669</u>	<u>1,627</u>	<u>139,601</u>	<u>47,656</u>	<u>(66,134)</u>	<u>2,360,974</u>
<u>\$ 78,419</u>	<u>\$ 7,169</u>	<u>\$ 193,014</u>	<u>\$ 341,673</u>	<u>\$ 620,113</u>	<u>\$ 7,319,345</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Special Revenue Funds  
Year Ended June 30, 2001

	Mental Health	Public School Support	Miscellaneous Grants
<b><u>Revenues:</u></b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	25,664	-	218,490
Interest	-	-	-
Tuition and Fees	-	-	5,641
Extracurricular Activities	-	156,189	-
Miscellaneous	-	850	(198)
<i>Total Revenues</i>	<u>25,664</u>	<u>157,039</u>	<u>223,933</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular	-	-	35,463
Special	-	-	246,595
Vocational	21,709	-	-
Adult Continuing	-	-	6,206
Other	-	-	-
Support Services:			
Pupils	650	-	242,688
Instruction Staff	-	-	488
Administration	-	-	-
Fiscal	-	-	-
Operation and Maintenance of Plant	-	-	-
Pupil Transportation	-	-	-
Central	-	-	377
Operation of Non-Instructional Services	1,703	-	-
Extracurricular Activities	-	202,776	-
Capital Outlay	-	-	-
<i>Total Expenditures</i>	<u>24,062</u>	<u>202,776</u>	<u>531,817</u>
Excess of Revenues Over (Under) Expenditures	<u>1,602</u>	<u>(45,737)</u>	<u>(307,884)</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Operating Transfers In	-	36,824	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>36,824</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	1,602	(8,913)	(307,884)
Fund Balance (Deficit), Beginning of Year, as restated	<u>(4,560)</u>	<u>142,128</u>	<u>941,952</u>
Fund Balance (Deficit), End of Year	<u>\$ (2,958)</u>	<u>\$ 133,215</u>	<u>\$ 634,068</u>

Basic Education Foundation	Venture Capital Program	OSFC Maintenance	District Managed Student Activity	Auxiliary Services	Post Secondary Vocational Education
\$ -	\$ -	\$ 131,675	\$ -	\$ -	\$ -
211,195	50,000	16,556	-	587,735	47,953
-	-	-	22,556	16,315	-
-	-	-	-	-	-
-	-	-	543,228	-	-
68,447	-	-	1,508	-	21,591
<u>279,642</u>	<u>50,000</u>	<u>148,231</u>	<u>567,292</u>	<u>604,050</u>	<u>69,544</u>
-	21,082	-	(14,619)	-	-
19,567	-	-	-	-	-
30,689	-	-	-	-	33,801
-	-	-	-	-	-
-	-	-	-	-	-
2,125	-	-	-	-	-
2,841	25,521	-	-	-	15,052
46,867	1	-	-	-	-
-	-	2,646	-	-	-
-	-	-	-	-	-
17,061	-	-	-	-	-
-	-	-	-	-	-
165,999	-	-	-	558,726	-
-	-	-	515,650	-	-
-	-	-	12,082	-	-
<u>285,149</u>	<u>46,604</u>	<u>2,646</u>	<u>513,113</u>	<u>558,726</u>	<u>48,853</u>
<u>(5,507)</u>	<u>3,396</u>	<u>145,585</u>	<u>54,179</u>	<u>45,324</u>	<u>20,691</u>
-	-	-	11,543	-	-
-	-	-	11,543	-	-
(5,507)	3,396	145,585	65,722	45,324	20,691
<u>42,386</u>	<u>14,194</u>	<u>-</u>	<u>357,464</u>	<u>94,269</u>	<u>-</u>
\$ <u>36,879</u>	\$ <u>17,590</u>	\$ <u>145,585</u>	\$ <u>423,186</u>	\$ <u>139,593</u>	\$ <u>20,691</u>

(Continued)

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Special Revenue Funds  
Year Ended June 30, 2001  
(Continued)

	Local Professional Development	Educational Mobility Assistance Program	Vocational Education Equipment
<b><u>Revenues:</u></b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	54,267	-	7,353
Interest	-	-	-
Tuition and Fees	-	-	-
Extracurricular Activities	-	-	-
Miscellaneous	-	-	-
<i>Total Revenues</i>	<u>54,267</u>	<u>-</u>	<u>7,353</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular	-	-	-
Special	-	-	-
Vocational	-	-	28,897
Adult Continuing	-	-	-
Other	-	-	-
Support Services:			
Pupils	-	-	-
Instruction Staff	32,963	1,500	-
Administration	-	-	-
Fiscal	-	-	-
Operation and Maintenance of Plant	-	-	-
Pupil Transportation	-	-	-
Central	-	-	-
Operation of Non-Instructional Services	516	-	-
Extracurricular Activities	-	-	-
Capital Outlay	-	-	-
<i>Total Expenditures</i>	<u>33,479</u>	<u>1,500</u>	<u>28,897</u>
Excess of Revenues Over (Under) Expenditures	<u>20,788</u>	<u>(1,500)</u>	<u>(21,544)</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Operating Transfers In	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	20,788	(1,500)	(21,544)
Fund Balance (Deficit), Beginning of Year, as restated	<u>31,729</u>	<u>1,500</u>	<u>31,527</u>
Fund Balance (Deficit), End of Year	<u>\$ 52,517</u>	<u>\$ -</u>	<u>\$ 9,983</u>

Abstinence Education	Education Management Information Systems	Disadvantaged Pupil Impact	Data Communications	School Net Professional Development	Textbooks/ Instructional Materials Subsidy
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
131,385	40,712	4,377,947	63,000	5,000	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>131,385</u>	<u>40,712</u>	<u>4,377,947</u>	<u>63,000</u>	<u>5,000</u>	<u>-</u>
-	-	3,376,392	-	-	6,705
-	-	58,163	-	-	-
-	-	231,230	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
230,903	-	877,582	-	-	-
-	-	163,379	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	13,653	-	14,052	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>230,903</u>	<u>13,653</u>	<u>4,706,746</u>	<u>14,052</u>	<u>-</u>	<u>6,705</u>
<u>(99,518)</u>	<u>27,059</u>	<u>(328,799)</u>	<u>48,948</u>	<u>5,000</u>	<u>(6,705)</u>
-	-	-	-	-	-
-	-	-	-	-	-
(99,518)	27,059	(328,799)	48,948	5,000	(6,705)
<u>70,228</u>	<u>33,510</u>	<u>(646,353)</u>	<u>106,575</u>	<u>6,000</u>	<u>6,705</u>
\$ <u>(29,290)</u>	\$ <u>60,569</u>	\$ <u>(975,152)</u>	\$ <u>155,523</u>	\$ <u>11,000</u>	\$ <u>-</u>

(Continued)

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Special Revenue Funds  
Year Ended June 30, 2001  
(Continued)

	Ohio Reads	Summer Reading Intervention	Alternative Schools
<b><u>Revenues:</u></b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	35,000	166,538	445,316
Interest	-	-	-
Tuition and Fees	-	-	-
Extracurricular Activities	-	-	-
Miscellaneous	-	-	-
<i>Total Revenues</i>	<u>35,000</u>	<u>166,538</u>	<u>445,316</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular	13,963	17,980	259,905
Special	-	-	-
Vocational	-	-	-
Adult Continuing	-	-	-
Other	-	-	-
Support Services:			
Pupils	47,044	-	284,854
Instruction Staff	-	-	21,091
Administration	-	-	-
Fiscal	-	-	-
Operation and Maintenance of Plant	-	-	-
Pupil Transportation	-	-	-
Central	-	-	-
Operation of Non-Instructional Services	1,379	-	-
Extracurricular Activities	-	-	-
Capital Outlay	-	-	-
<i>Total Expenditures</i>	<u>62,386</u>	<u>17,980</u>	<u>565,850</u>
Excess of Revenues Over (Under) Expenditures	<u>(27,386)</u>	<u>148,558</u>	<u>(120,534)</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Operating Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	(27,386)	148,558	(120,534)
Fund Balance (Deficit), Beginning of Year, as restated	<u>34,866</u>	<u>-</u>	<u>388,027</u>
Fund Balance (Deficit), End of Year	<u>\$ 7,480</u>	<u>\$ 148,558</u>	<u>\$ 267,493</u>

Extended Learning Opportunities	Miscellaneous State Grants	Adult Basic Education	Eisenhower Grant	Title VI-B	Vocational Education
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
249,050	(117,645)	147,570	51,022	612,798	26,152
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	30	-	-	-	-
<u>249,050</u>	<u>(117,615)</u>	<u>147,570</u>	<u>51,022</u>	<u>612,798</u>	<u>26,152</u>
62,998	8,898	-	27,440	-	-
-	-	-	-	80,240	-
-	-	-	-	-	(192)
-	-	146,529	-	-	-
-	124	-	-	-	-
-	7,351	-	665	104,444	10,441
-	221,210	48,974	53,249	482,188	(49)
-	28,343	175	-	47,140	-
-	8,420	-	-	-	-
-	9,180	-	-	-	-
-	-	-	-	-	2,979
-	-	-	-	-	-
-	18,466	-	-	7,094	80,542
-	-	-	-	-	-
-	-	-	-	-	-
<u>62,998</u>	<u>301,992</u>	<u>195,678</u>	<u>81,354</u>	<u>721,106</u>	<u>93,721</u>
<u>186,052</u>	<u>(419,607)</u>	<u>(48,108)</u>	<u>(30,332)</u>	<u>(108,308)</u>	<u>(67,569)</u>
-	-	-	-	-	-
-	-	-	-	-	-
186,052	(419,607)	(48,108)	(30,332)	(108,308)	(67,569)
-	741,065	93,638	80,370	145,907	113,665
<u>\$ 186,052</u>	<u>\$ 321,458</u>	<u>\$ 45,530</u>	<u>\$ 50,038</u>	<u>\$ 37,599</u>	<u>\$ 46,096</u>

(Continued)

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Special Revenue Funds  
Year Ended June 30, 2001  
(Continued)

	Title I	Title VI	Community Services Block Grant
<b>Revenues:</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	3,051,702	71,127	919
Interest	-	-	-
Tuition and Fees	-	-	-
Extracurricular Activities	-	-	-
Miscellaneous	-	-	-
<i>Total Revenues</i>	<u>3,051,702</u>	<u>71,127</u>	<u>919</u>
<b>Expenditures:</b>			
Current:			
Instruction:			
Regular	-	20,226	-
Special	3,175,537	22,669	-
Vocational	-	-	-
Adult Continuing	-	1,939	-
Other	-	-	-
Support Services:			
Pupils	-	405	-
Instruction Staff	402,534	1,168	-
Administration	156,817	2,696	-
Fiscal	-	-	-
Operation and Maintenance of Plant	-	-	-
Pupil Transportation	23,747	-	-
Central	-	-	-
Operation of Non-Instructional Services	26,956	3,752	939
Extracurricular Activities	-	-	-
Capital Outlay	-	-	-
<i>Total Expenditures</i>	<u>3,785,591</u>	<u>52,855</u>	<u>939</u>
Excess of Revenues Over (Under) Expenditures	<u>(733,889)</u>	<u>18,272</u>	<u>(20)</u>
<b>Other Financing Sources (Uses):</b>			
Operating Transfers In	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	(733,889)	18,272	(20)
Fund Balance (Deficit), Beginning of Year, as restated	<u>978,247</u>	<u>8,398</u>	<u>244</u>
Fund Balance (Deficit), End of Year	<u>\$ 244,358</u>	<u>\$ 26,670</u>	<u>\$ 224</u>



Drug Free Schools Program	Preschool Grant	Goals 2000	Title VI-R	Miscellaneous Federal Grants	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 131,675
78,795	44,494	161,750	287,189	371,638	11,520,672
-	-	-	-	-	38,871
-	-	-	-	-	5,641
-	-	-	-	-	699,417
-	-	-	-	40	92,268
<u>78,795</u>	<u>44,494</u>	<u>161,750</u>	<u>287,189</u>	<u>371,678</u>	<u>12,488,544</u>
2,824	-	7,560	-	583,820	4,430,637
-	14,351	13,633	180,632	296,323	4,107,710
-	-	-	-	-	346,134
-	-	-	-	-	154,674
-	-	-	-	-	124
82,994	-	-	-	388,886	2,281,032
-	38,861	956	58,901	161,826	1,732,653
-	-	-	-	64,298	346,337
-	-	-	-	-	11,066
-	-	-	-	4,109	13,289
-	-	-	-	-	43,787
-	-	-	-	-	28,082
-	-	-	-	(1,978)	864,094
-	-	-	-	-	718,426
-	-	-	-	584	12,666
<u>85,818</u>	<u>53,212</u>	<u>22,149</u>	<u>239,533</u>	<u>1,497,868</u>	<u>15,090,711</u>
<u>(7,023)</u>	<u>(8,718)</u>	<u>139,601</u>	<u>47,656</u>	<u>(1,126,190)</u>	<u>(2,602,167)</u>
-	-	-	-	-	48,367
-	-	-	-	-	48,367
(7,023)	(8,718)	139,601	47,656	(1,126,190)	(2,553,800)
<u>30,692</u>	<u>10,345</u>	<u>-</u>	<u>-</u>	<u>1,060,056</u>	<u>4,914,774</u>
\$ <u>23,669</u>	\$ <u>1,627</u>	\$ <u>139,601</u>	\$ <u>47,656</u>	\$ <u>(66,134)</u>	\$ <u>2,360,974</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Mental Health Special Revenue Fund  
Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 51,000	\$ 15,855	\$ (35,145)
<i>Total Revenues</i>	<u>51,000</u>	<u>15,855</u>	<u>(35,145)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Vocational Instruction	34,103	21,277	12,826
Support Services:			
Pupils	650	650	-
Instructional Staff	500	500	-
Non-Instructional Services	<u>8,350</u>	<u>1,703</u>	<u>6,647</u>
<i>Total Expenditures</i>	<u>43,603</u>	<u>24,130</u>	<u>19,473</u>
Excess of Revenues Over Expenditures	<u>7,397</u>	<u>(8,275)</u>	<u>(15,672)</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Advances In	-	13,641	13,641
Advances Out	<u>(5,366)</u>	<u>(5,366)</u>	<u>-</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(5,366)</u>	<u>8,275</u>	<u>13,641</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	2,031	-	(2,031)
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 2,031</u>	<u>\$ -</u>	<u>\$ (2,031)</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Public School Support Special Revenue Fund  
Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Extracurricular Activities	\$ 233,000	\$ 156,189	\$ (76,811)
Miscellaneous	<u>1,000</u>	<u>850</u>	<u>(150)</u>
<i>Total Revenues</i>	<u>234,000</u>	<u>157,039</u>	<u>(76,961)</u>
<b><u>Expenditures:</u></b>			
Current:			
Extracurricular Activities	<u>373,593</u>	<u>222,905</u>	<u>150,688</u>
<i>Total Expenditures</i>	<u>373,593</u>	<u>222,905</u>	<u>150,688</u>
Excess of Revenues Over Expenditures	<u>(139,593)</u>	<u>(65,866)</u>	<u>73,727</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Refunds of Prior Year Expenditures	-	388	388
Operating Transfers In	<u>-</u>	<u>36,824</u>	<u>36,824</u>
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>37,212</u>	<u>37,212</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(139,593)	(28,654)	110,939
Fund Balance, Beginning of Year	122,183	122,183	-
Prior Year Encumbrances Appropriated	<u>25,499</u>	<u>25,499</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 8,089</u>	<u>\$ 119,028</u>	<u>\$ 110,939</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Miscellaneous Grants Special Revenue Fund  
Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 225,000	\$ 220,055	\$ (4,945)
Tuition and Fees	-	5,641	5,641
Miscellaneous	-	523	523
<i>Total Revenues</i>	<u>225,000</u>	<u>226,219</u>	<u>1,219</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular Instruction	38,896	36,088	2,808
Special Instruction	190,902	238,065	(47,163)
Adult/Continuing Instruction	4,253	4,077	176
Support Services:			
Pupils	408,253	296,838	111,415
Instructional Staff	-	488	(488)
Fiscal	219,541	30,000	189,541
Central	3,400	714	2,686
<i>Total Expenditures</i>	<u>865,245</u>	<u>606,270</u>	<u>258,975</u>
Excess of Revenues Over Expenditures	<u>(640,245)</u>	<u>(380,051)</u>	<u>260,194</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Refund of Prior Year Receipts	(720)	(720)	-
Advances In	-	1,633	1,633
Advances Out	-	(5,893)	(5,893)
<i>Total Other Financing Sources (Uses)</i>	<u>(720)</u>	<u>(4,980)</u>	<u>(4,260)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(640,965)	(385,031)	255,934
Fund Balance, Beginning of Year	963,397	963,397	-
Prior Year Encumbrances Appropriated	<u>19,204</u>	<u>19,204</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 341,636</u>	<u>\$ 597,570</u>	<u>\$ 255,934</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Basic Education Foundation Special Revenue Fund  
Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 212,000	\$ 225,826	\$ 13,826
Miscellaneous	68,000	68,448	448
<i>Total Revenues</i>	<u>280,000</u>	<u>294,274</u>	<u>14,274</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Special Instruction	30,644	29,362	1,282
Vocational Instruction	50,572	30,395	20,177
Support Services:			
Pupils	3,499	2,245	1,254
Instructional Staff	4,400	3,466	934
Administration	62,891	47,078	15,813
Pupil Transportation	17,357	18,356	(999)
Central	180	-	180
Non-Instructional Services	129,638	167,065	(37,427)
<i>Total Expenditures</i>	<u>299,181</u>	<u>297,967</u>	<u>1,214</u>
Excess of Revenues Over Expenditures	<u>(19,181)</u>	<u>(3,693)</u>	<u>15,488</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Advances Out	-	(4,015)	(4,015)
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>(4,015)</u>	<u>(4,015)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(19,181)	(7,708)	11,473
Fund Balance, Beginning of Year	1,300	1,300	-
Prior Year Encumbrances Appropriated	<u>17,256</u>	<u>17,256</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (625)</u>	<u>\$ 10,848</u>	<u>\$ 11,473</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Venture Capital Program Special Revenue Fund  
Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 50,000	\$ 50,000	\$ -
<i>Total Revenues</i>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular instruction	28,646	27,636	1,010
Support Services:			
Instructional Staff	41,550	36,478	5,072
Administration	<u>1,730</u>	<u>513</u>	<u>1,217</u>
<i>Total Expenditures</i>	<u>71,926</u>	<u>64,627</u>	<u>7,299</u>
Excess of Revenues Over Expenditures	<u>(21,926)</u>	<u>(14,627)</u>	<u>7,299</u>
Fund Balance, Beginning of Year	13,466	13,466	-
Prior Year Encumbrances Appropriated	<u>7,227</u>	<u>7,227</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (1,233)</u>	<u>\$ 6,066</u>	<u>\$ 7,299</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Schedule of Revenues, Expenditures and Changes  
 In Fund Balances - Budget and Actual (Budget Basis)  
 OSFC Maintenance Special Revenue Fund  
 Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Taxes	\$ 130,000	\$ 131,676	\$ 1,676
Intergovernmental	<u>10,000</u>	<u>16,556</u>	<u>6,556</u>
<i>Total Revenues</i>	<u>140,000</u>	<u>148,232</u>	<u>8,232</u>
<b><u>Expenditures:</u></b>			
Current:			
Support Services:			
Fiscal	<u>-</u>	<u>2,646</u>	<u>(2,646)</u>
<i>Total Expenditures</i>	<u>-</u>	<u>2,646</u>	<u>(2,646)</u>
Excess of Revenues Over Expenditures	140,000	145,586	5,586
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 140,000</u>	<u>\$ 145,586</u>	<u>\$ 5,586</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
District Managed Student Activity Special Revenue Fund  
Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Interest	\$ 28,000	\$ 23,078	\$ (4,922)
Extracurricular Activities	650,000	543,317	(106,683)
Miscellaneous	-	1,658	1,658
<i>Total Revenues</i>	<u>678,000</u>	<u>568,053</u>	<u>(109,947)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Special Instruction	807	-	807
Extracurricular Activities	1,029,040	559,899	469,141
Capital Outlay	19,764	12,082	7,682
<i>Total Expenditures</i>	<u>1,049,611</u>	<u>571,981</u>	<u>477,630</u>
Excess of Revenues Over Expenditures	<u>(371,611)</u>	<u>(3,928)</u>	<u>367,683</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Refunds of Prior Year Expenditures	500	394	(106)
Refund of Prior Year Receipts	(150)	(150)	-
Advances Out	-	(1,013)	(1,013)
Operating Transfers In	11,500	11,543	43
<i>Total Other Financing Sources (Uses)</i>	<u>11,850</u>	<u>10,774</u>	<u>(1,076)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(359,761)	6,846	366,607
Fund Balance, Beginning of Year	340,656	340,656	-
Prior Year Encumbrances Appropriated	<u>33,926</u>	<u>33,926</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 14,821</u>	<u>\$ 381,428</u>	<u>\$ 366,607</u>



**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Auxiliary Services Special Revenue Fund  
Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 587,000	\$ 587,735	\$ 735
Interest	<u>15,000</u>	<u>16,081</u>	<u>1,081</u>
<i>Total Revenues</i>	<u>602,000</u>	<u>603,816</u>	<u>1,816</u>
<b><u>Expenditures:</u></b>			
Current:			
Non-Instructional Services	<u>715,544</u>	<u>712,381</u>	<u>3,163</u>
<i>Total Expenditures</i>	<u>715,544</u>	<u>712,381</u>	<u>3,163</u>
Excess of Revenues Over Expenditures	(113,544)	(108,565)	4,979
Fund Balance, Beginning of Year	92,354	92,354	-
Prior Year Encumbrances Appropriated	<u>52,374</u>	<u>52,374</u>	-
Fund Balance, End of Year	<u>\$ 31,184</u>	<u>\$ 36,163</u>	<u>\$ 4,979</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Schedule of Revenues, Expenditures and Changes  
 In Fund Balances - Budget and Actual (Budget Basis)  
 Post Secondary Vocational Education Special Revenue Fund  
 Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 47,000	\$ 47,953	\$ 953
Miscellaneous	<u>23,000</u>	<u>21,592</u>	<u>(1,408)</u>
<i>Total Revenues</i>	<u>70,000</u>	<u>69,545</u>	<u>(455)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Vocational Instruction	37,227	34,512	2,715
Support Services:			
Instructional Staff	<u>12,775</u>	<u>15,052</u>	<u>(2,277)</u>
<i>Total Expenditures</i>	<u>50,002</u>	<u>49,564</u>	<u>438</u>
Excess of Revenues Over Expenditures	19,998	19,981	(17)
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 19,998</u>	<u>\$ 19,981</u>	<u>\$ (17)</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Local Professional Development Special Revenue Fund  
Year Ended June 30, 2001

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	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 54,305	\$ 54,267	\$ (38)
<i>Total Revenues</i>	<u>54,305</u>	<u>54,267</u>	<u>(38)</u>
<b><u>Expenditures:</u></b>			
Current:			
Support Services:			
Instructional Staff	87,740	41,396	46,344
Central	48	-	48
Non-Instructional Services	<u>2,345</u>	<u>786</u>	<u>1,559</u>
<i>Total Expenditures</i>	<u>90,133</u>	<u>42,182</u>	<u>47,951</u>
Excess of Revenues Over Expenditures	(35,828)	12,085	47,913
Fund Balance, Beginning of Year	13,101	13,101	-
Prior Year Encumbrances Appropriated	<u>22,728</u>	<u>22,728</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1</u>	<u>\$ 47,914</u>	<u>\$ 47,913</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Schedule of Revenues, Expenditures and Changes  
 In Fund Balances - Budget and Actual (Budget Basis)  
 Educational Mobility Assistance Program Special Revenue Fund  
 Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
<i>Total Revenues</i>	\$ -	\$ -	\$ -
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Support Services:			
Instructional Staff	<u>1,500</u>	<u>1,500</u>	<u>-</u>
<i>Total Expenditures</i>	<u>1,500</u>	<u>1,500</u>	<u>-</u>
Excess of Revenues Over Expenditures	(1,500)	(1,500)	-
Fund Balance, Beginning of Year	<u>1,500</u>	<u>1,500</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Schedule of Revenues, Expenditures and Changes  
 In Fund Balances - Budget and Actual (Budget Basis)  
 Vocational Education Equipment Special Revenue Fund  
 Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 7,400	\$ 7,353	\$ (47)
<i>Total Revenues</i>	<u>7,400</u>	<u>7,353</u>	<u>(47)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Vocational Instruction	30,442	30,164	278
Adult/Continuing Instruction	<u>529</u>	<u>-</u>	<u>529</u>
<i>Total Expenditures</i>	<u>30,971</u>	<u>30,164</u>	<u>807</u>
Excess of Revenues Over Expenditures	(23,571)	(22,811)	760
Fund Balance, Beginning of Year	<u>31,527</u>	<u>31,527</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 7,956</u>	<u>\$ 8,716</u>	<u>\$ 760</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Abstinence Education Special Revenue Fund  
Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 286,000	\$ 207,530	\$ (78,470)
<i>Total Revenues</i>	<u>286,000</u>	<u>207,530</u>	<u>(78,470)</u>
<b><u>Expenditures:</u></b>			
Current:			
Support Services:			
Pupils	<u>291,994</u>	<u>231,964</u>	<u>60,030</u>
<i>Total Expenditures</i>	<u>291,994</u>	<u>231,964</u>	<u>60,030</u>
Excess of Revenues Over Expenditures	<u>(5,994)</u>	<u>(24,434)</u>	<u>(18,440)</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Advances In	-	24,951	24,951
Advances Out	<u>-</u>	<u>(29,553)</u>	<u>(29,553)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>(4,602)</u>	<u>(4,602)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(5,994)	(29,036)	(23,042)
Fund Balance, Beginning of Year	11,796	11,796	-
Prior Year Encumbrances Appropriated	<u>17,240</u>	<u>17,240</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 23,042</u>	<u>\$ -</u>	<u>\$ (23,042)</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Schedule of Revenues, Expenditures and Changes  
 In Fund Balances - Budget and Actual (Budget Basis)  
 Education Management Information Systems Special Revenue Fund  
 Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 30,100	\$ 40,712	\$ 10,612
<i>Total Revenues</i>	<u>30,100</u>	<u>40,712</u>	<u>10,612</u>
<b><u>Expenditures:</u></b>			
Current:			
Support Services:			
Central	<u>35,410</u>	<u>35,410</u>	-
<i>Total Expenditures</i>	<u>35,410</u>	<u>35,410</u>	-
Excess of Revenues Over Expenditures	(5,310)	5,302	10,612
Fund Balance, Beginning of Year	31,515	31,515	-
Prior Year Encumbrances Appropriated	<u>3,895</u>	<u>3,895</u>	-
Fund Balance, End of Year	<u>\$ 30,100</u>	<u>\$ 40,712</u>	<u>\$ 10,612</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Disadvantaged Pupil Impact Special Revenue Fund  
Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 4,572,671	\$ 4,377,946	\$ (194,725)
<i>Total Revenues</i>	<u>4,572,671</u>	<u>4,377,946</u>	<u>(194,725)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular Instruction	3,618,699	3,565,755	52,944
Special Instruction	58,200	58,193	7
Vocational Instruction	232,400	232,374	26
Support Services:			
Pupils	674,700	674,655	45
Instructional Staff	<u>143,000</u>	<u>142,993</u>	<u>7</u>
<i>Total Expenditures</i>	<u>4,726,999</u>	<u>4,673,970</u>	<u>53,029</u>
Excess of Revenues Over Expenditures	<u>(154,328)</u>	<u>(296,024)</u>	<u>(141,696)</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Advances In	-	1,484,278	1,484,278
Advances Out	<u>-</u>	<u>(690,846)</u>	<u>(690,846)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>793,432</u>	<u>793,432</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(154,328)	497,408	651,736
Fund Balance, Beginning of Year	<u>701,675</u>	<u>701,675</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 547,347</u>	<u>\$ 1,199,083</u>	<u>\$ 651,736</u>



**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Schedule of Revenues, Expenditures and Changes  
 In Fund Balances - Budget and Actual (Budget Basis)  
 Data Communications Special Revenue Fund  
 Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 63,000	\$ 63,000	\$ -
<i>Total Revenues</i>	<u>63,000</u>	<u>63,000</u>	<u>-</u>
<b><u>Expenditures:</u></b>			
Current:			
Support Services:			
Central	<u>106,575</u>	<u>14,052</u>	<u>92,523</u>
<i>Total Expenditures</i>	<u>106,575</u>	<u>14,052</u>	<u>92,523</u>
Excess of Revenues Over Expenditures	(43,575)	48,948	92,523
Fund Balance, Beginning of Year	<u>106,576</u>	<u>106,576</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 63,001</u>	<u>\$ 155,524</u>	<u>\$ 92,523</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
School Net Professional Development Special Revenue Fund  
Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ -	\$ 5,000	\$ 5,000
<i>Total Revenues</i>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular Instruction	<u>6,000</u>	<u>-</u>	<u>6,000</u>
<i>Total Expenditures</i>	<u>6,000</u>	<u>-</u>	<u>6,000</u>
Excess of Revenues Over Expenditures	(6,000)	5,000	11,000
Fund Balance, Beginning of Year	<u>6,000</u>	<u>6,000</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ 11,000</u>	<u>\$ 11,000</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Schedule of Revenues, Expenditures and Changes  
 In Fund Balances - Budget and Actual (Budget Basis)  
 Textbooks/Instructional Materials Subsidy Special Revenue Fund  
 Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Total Revenues	\$ -	\$ -	\$ -
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular Instruction	6,717	6,717	-
Total Expenditures	6,717	6,717	-
Excess of Revenues Over Expenditures	(6,717)	(6,717)	-
Fund Balance, Beginning of Year	1,444	1,444	-
Prior Year Encumbrances Appropriated	5,273	5,273	-
Fund Balance, End of Year	\$ -	\$ -	\$ -

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Schedule of Revenues, Expenditures and Changes  
 In Fund Balances - Budget and Actual (Budget Basis)  
 Ohio Reads Special Revenue Fund  
 Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 50,000	\$ 50,000	\$ -
<i>Total Revenues</i>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular Instruction	20,764	13,962	6,802
Support Services:			
Pupils	49,587	44,059	5,528
Non-Instructional Services	<u>3,000</u>	<u>1,379</u>	<u>1,621</u>
<i>Total Expenditures</i>	<u>73,351</u>	<u>59,400</u>	<u>13,951</u>
Excess of Revenues Over Expenditures	(23,351)	(9,400)	13,951
Fund Balance, Beginning of Year	<u>21,351</u>	<u>21,351</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (2,000)</u>	<u>\$ 11,951</u>	<u>\$ 13,951</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Schedule of Revenues, Expenditures and Changes  
 In Fund Balances - Budget and Actual (Budget Basis)  
 Summer Reading Intervention Special Revenue Fund  
 Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 167,000	\$ 166,538	\$ (462)
<i>Total Revenues</i>	<u>167,000</u>	<u>166,538</u>	<u>(462)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular Instruction	<u>166,538</u>	<u>172</u>	<u>166,366</u>
<i>Total Expenditures</i>	<u>166,538</u>	<u>172</u>	<u>166,366</u>
Excess of Revenues Over Expenditures	462	166,366	165,904
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 462</u>	<u>\$ 166,366</u>	<u>\$ 165,904</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Schedule of Revenues, Expenditures and Changes  
 In Fund Balances - Budget and Actual (Budget Basis)  
 Alternative Schools Special Revenue Fund  
 Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 452,000	\$ 451,787	\$ (213)
<i>Total Revenues</i>	<u>452,000</u>	<u>451,787</u>	<u>(213)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular Instruction	438,552	349,728	88,824
Support Services:			
Pupils	430,467	338,000	92,467
Instructional Staff	13,567	567	13,000
Administration	<u>15,360</u>	<u>-</u>	<u>15,360</u>
<i>Total Expenditures</i>	<u>897,946</u>	<u>688,295</u>	<u>209,651</u>
Excess of Revenues Over Expenditures	(445,946)	(236,508)	209,438
Fund Balance, Beginning of Year	345,248	345,248	-
Prior Year Encumbrances Appropriated	<u>83,000</u>	<u>83,000</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (17,698)</u>	<u>\$ 191,740</u>	<u>\$ 209,438</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Schedule of Revenues, Expenditures and Changes  
 In Fund Balances - Budget and Actual (Budget Basis)  
 Extended Learning Opportunities Special Revenue Fund  
 Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 249,050	\$ 249,050	\$ -
<i>Total Revenues</i>	<u>249,050</u>	<u>249,050</u>	<u>-</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular Instruction	<u>249,050</u>	<u>12,049</u>	<u>237,001</u>
<i>Total Expenditures</i>	<u>249,050</u>	<u>12,049</u>	<u>237,001</u>
Excess of Revenues Over Expenditures	-	237,001	237,001
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ 237,001</u>	<u>\$ 237,001</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Miscellaneous State Grants Special Revenue Fund  
Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 313,000	\$ 340,613	\$ 27,613
Miscellaneous	-	30	30
<i>Total Revenues</i>	<u>313,000</u>	<u>340,643</u>	<u>27,643</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular Instruction	15,698	15,556	142
Special Instruction	3,779	-	3,779
Support Services:			
Instructional Staff	261,201	254,406	6,795
Administration	35,278	34,238	1,040
Fiscal	11,590	8,845	2,745
Operation and Maintenance of Plant	9,900	9,180	720
Non-Instructional Services	<u>24,305</u>	<u>21,449</u>	<u>2,856</u>
<i>Total Expenditures</i>	<u>361,751</u>	<u>343,674</u>	<u>18,077</u>
Excess of Revenues Over Expenditures	(48,751)	(3,031)	45,720
Fund Balance, Beginning of Year	64,163	64,163	-
Prior Year Encumbrances Appropriated	<u>35,272</u>	<u>35,272</u>	-
Fund Balance, End of Year	<u>\$ 50,684</u>	<u>\$ 96,404</u>	<u>\$ 45,720</u>



**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Adult Basic Education Special Revenue Fund  
Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 285,000	\$ 171,565	\$ (113,435)
<i>Total Revenues</i>	<u>285,000</u>	<u>171,565</u>	<u>(113,435)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Adult/Continuing Instruction	219,553	151,201	68,352
Support Services:			
Instructional Staff	81,053	51,444	29,609
Administration	<u>1,232</u>	<u>175</u>	<u>1,057</u>
<i>Total Expenditures</i>	<u>301,838</u>	<u>202,820</u>	<u>99,018</u>
Excess of Revenues Over Expenditures	<u>(16,838)</u>	<u>(31,255)</u>	<u>(14,417)</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Refund of Prior Year Receipts	(8,218)	(8,218)	-
Advances In	<u>-</u>	<u>15,800</u>	<u>15,800</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(8,218)</u>	<u>7,582</u>	<u>15,800</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(25,056)	(23,673)	1,383
Fund Balance, Beginning of Year	27,390	27,390	-
Prior Year Encumbrances Appropriated	<u>3,611</u>	<u>3,611</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 5,945</u>	<u>\$ 7,328</u>	<u>\$ 1,383</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Schedule of Revenues, Expenditures and Changes  
 In Fund Balances - Budget and Actual (Budget Basis)  
 Eisenhower Grant Special Revenue Fund  
 Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 100,000	\$ 74,216	\$ (25,784)
<i>Total Revenues</i>	<u>100,000</u>	<u>74,216</u>	<u>(25,784)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular Instruction	28,015	29,561	(1,546)
Support Services:			
Pupils	-	665	(665)
Instructional Staff	82,372	59,549	22,823
Non-Instructional Services	<u>3,049</u>	<u>-</u>	<u>3,049</u>
<i>Total Expenditures</i>	<u>113,436</u>	<u>89,775</u>	<u>23,661</u>
Excess of Revenues Over Expenditures	<u>(13,436)</u>	<u>(15,559)</u>	<u>(2,123)</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Advances In	<u>-</u>	<u>5,976</u>	<u>5,976</u>
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>5,976</u>	<u>5,976</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(13,436)	(9,583)	3,853
Fund Balance, Beginning of Year	34,363	34,363	-
Prior Year Encumbrances Appropriated	<u>3,760</u>	<u>3,760</u>	-
Fund Balance, End of Year	<u>\$ 24,687</u>	<u>\$ 28,540</u>	<u>\$ 3,853</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Schedule of Revenues, Expenditures and Changes  
 In Fund Balances - Budget and Actual (Budget Basis)  
 Title VI-B Special Revenue Fund  
 Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 900,000	\$ 697,146	\$ (202,854)
<i>Total Revenues</i>	<u>900,000</u>	<u>697,146</u>	<u>(202,854)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Special Instruction	94,027	81,702	12,325
Support Services:			
Pupils	179,435	100,311	79,124
Instructional Staff	501,298	464,288	37,010
Administration	78,097	46,600	31,497
Non-Instructional Services	<u>8,138</u>	<u>7,070</u>	<u>1,068</u>
<i>Total Expenditures</i>	<u>860,995</u>	<u>699,971</u>	<u>161,024</u>
Excess of Revenues Over Expenditures	39,005	(2,825)	(41,830)
Fund Balance, Beginning of Year	80,824	80,824	-
Prior Year Encumbrances Appropriated	<u>169</u>	<u>169</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 119,998</u>	<u>\$ 78,168</u>	<u>\$ (41,830)</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Vocational Education Special Revenue Fund  
Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 50,000	\$ 48,396	\$ (1,604)
<i>Total Revenues</i>	<u>50,000</u>	<u>48,396</u>	<u>(1,604)</u>
<b><u>Expenditures:</u></b>			
Current:			
Support Services:			
Pupils	10,600	10,537	63
Pupil Transportation	-	2,979	(2,979)
Non-Instructional Services	<u>84,600</u>	<u>75,730</u>	<u>8,870</u>
<i>Total Expenditures</i>	<u>95,200</u>	<u>89,246</u>	<u>5,954</u>
Excess of Revenues Over Expenditures	<u>(45,200)</u>	<u>(40,850)</u>	<u>4,350</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Refund of Prior Year Receipts	<u>(21,592)</u>	<u>(21,592)</u>	<u>-</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(21,592)</u>	<u>(21,592)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(66,792)	(62,442)	4,350
Fund Balance, Beginning of Year	111,327	111,327	-
Prior Year Encumbrances Appropriated	<u>1,926</u>	<u>1,926</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 46,461</u>	<u>\$ 50,811</u>	<u>\$ 4,350</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Title I Special Revenue Fund  
Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 4,500,000	\$ 4,094,438	\$ (405,562)
<i>Total Revenues</i>	<u>4,500,000</u>	<u>4,094,438</u>	<u>(405,562)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Special Instruction	4,015,858	3,274,052	741,806
Support Services:			
Instructional Staff	552,568	402,444	150,124
Administration	201,761	158,649	43,112
Fiscal	50,380	-	50,380
Pupil Transportation	25,485	24,523	962
Non-Instructional Services	<u>50,330</u>	<u>27,720</u>	<u>22,610</u>
<i>Total Expenditures</i>	<u>4,896,382</u>	<u>3,887,388</u>	<u>1,008,994</u>
Excess of Revenues Over Expenditures	(396,382)	207,050	603,432
Fund Balance, Beginning of Year	319,387	319,387	-
Prior Year Encumbrances Appropriated	<u>148,041</u>	<u>148,041</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 71,046</u>	<u>\$ 674,478</u>	<u>\$ 603,432</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Title VI Special Revenue Fund  
Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 100,000	\$ 50,565	\$ (49,435)
<i>Total Revenues</i>	<u>100,000</u>	<u>50,565</u>	<u>(49,435)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular Instruction	22,721	21,958	763
Special Instruction	40,601	23,491	17,110
Adult/Continuing Instruction	2,120	2,000	120
Support Services:			
Pupils	500	405	95
Instructional Staff	16,318	1,168	15,150
Administration	8,471	2,738	5,733
Non-Instructional Services	<u>13,868</u>	<u>5,714</u>	<u>8,154</u>
<i>Total Expenditures</i>	<u>104,599</u>	<u>57,474</u>	<u>47,125</u>
Excess of Revenues Over Expenditures	<u>(4,599)</u>	<u>(6,909)</u>	<u>(2,310)</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Advances In	<u>-</u>	<u>225</u>	<u>225</u>
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>225</u>	<u>225</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(4,599)	(6,684)	(2,085)
Fund Balance, Beginning of Year	7,657	7,657	-
Prior Year Encumbrances Appropriated	<u>1,534</u>	<u>1,534</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 4,592</u>	<u>\$ 2,507</u>	<u>\$ (2,085)</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Community Services Block Grant Special Revenue Fund  
Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 2,391	\$ 979	\$ (1,412)
<i>Total Revenues</i>	<u>2,391</u>	<u>979</u>	<u>(1,412)</u>
<b><u>Expenditures:</u></b>			
Current:			
Non-Instructional Services	2,199	940	1,259
<i>Total Expenditures</i>	<u>2,199</u>	<u>940</u>	<u>1,259</u>
Excess of Revenues Over Expenditures	<u>192</u>	<u>39</u>	<u>(153)</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Advances Out	-	(615)	(615)
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>(615)</u>	<u>(615)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	192	(576)	(768)
Fund Balance, Beginning of Year	224	224	-
Prior Year Encumbrances Appropriated	<u>575</u>	<u>575</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 991</u>	<u>\$ 223</u>	<u>\$ (768)</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Drug Free Schools Program Special Revenue Fund  
Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 115,000	\$ 39,244	\$ (75,756)
<i>Total Revenues</i>	<u>115,000</u>	<u>39,244</u>	<u>(75,756)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular Instruction	6,543	2,984	3,559
Support Services:			
Pupils	<u>131,690</u>	<u>77,033</u>	<u>54,657</u>
<i>Total Expenditures</i>	<u>138,233</u>	<u>80,017</u>	<u>58,216</u>
Excess of Revenues Over Expenditures	<u>(23,233)</u>	<u>(40,773)</u>	<u>(17,540)</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Advances In	<u>-</u>	<u>17,150</u>	<u>17,150</u>
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>17,150</u>	<u>17,150</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(23,233)	(23,623)	(390)
Fund Balance, Beginning of Year	23,209	23,209	-
Prior Year Encumbrances Appropriated	<u>512</u>	<u>512</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 488</u>	<u>\$ 98</u>	<u>\$ (390)</u>



**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Preschool Grant Special Revenue Fund  
Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 68,070	\$ 63,560	\$ (4,510)
<i>Total Revenues</i>	<u>68,070</u>	<u>63,560</u>	<u>(4,510)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Special Instruction	18,204	14,351	3,853
Support Services:			
Instructional Staff	<u>49,858</u>	<u>39,023</u>	<u>10,835</u>
<i>Total Expenditures</i>	<u>68,062</u>	<u>53,374</u>	<u>14,688</u>
Excess of Revenues Over Expenditures	<u>8</u>	<u>10,186</u>	<u>10,178</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Advances Out	<u>-</u>	<u>(3,017)</u>	<u>(3,017)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>(3,017)</u>	<u>(3,017)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	8	7,169	7,161
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 8</u>	<u>\$ 7,169</u>	<u>\$ 7,161</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Schedule of Revenues, Expenditures and Changes  
 In Fund Balances - Budget and Actual (Budget Basis)  
 Goals 2000 Special Revenue Fund  
 Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 142,100	\$ 161,750	\$ 19,650
<i>Total Revenues</i>	<u>142,100</u>	<u>161,750</u>	<u>19,650</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular Instruction	80,000	30,028	49,972
Support Services:			
Instructional Staff	<u>10,000</u>	<u>953</u>	<u>9,047</u>
<i>Total Expenditures</i>	<u>90,000</u>	<u>30,981</u>	<u>59,019</u>
Excess of Revenues Over Expenditures	52,100	130,769	78,669
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 52,100</u>	<u>\$ 130,769</u>	<u>\$ 78,669</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Title VI-R Special Revenue Fund  
Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 482,561	\$ 144,768	\$ (337,793)
<i>Total Revenues</i>	<u>482,561</u>	<u>144,768</u>	<u>(337,793)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Special Instruction	384,985	180,317	204,668
Support Services:			
Instructional Staff	<u>97,576</u>	<u>14,152</u>	<u>83,424</u>
<i>Total Expenditures</i>	<u>482,561</u>	<u>194,469</u>	<u>288,092</u>
Excess of Revenues Over Expenditures	<u>-</u>	<u>(49,701)</u>	<u>(49,701)</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Advances In	<u>-</u>	<u>49,701</u>	<u>49,701</u>
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>49,701</u>	<u>49,701</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Miscellaneous Federal Grants Special Revenue Fund  
Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 1,649,000	\$ 1,567,150	\$ (81,850)
Miscellaneous	1,000	40	(960)
<i>Total Revenues</i>	<u>1,650,000</u>	<u>1,567,190</u>	<u>(82,810)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular Instruction	461,462	635,022	(173,560)
Special Instruction	282,752	382,382	(99,630)
Support Services:			
Pupils	330,141	475,352	(145,211)
Instructional Staff	140,802	197,600	(56,798)
Administration	44,282	59,663	(15,381)
Operation and Maintenance of Plant	10,490	19,000	(8,510)
Non-Instructional Services	2,249	3,027	(778)
Capital Outlay	433	584	(151)
<i>Total Expenditures</i>	<u>1,272,611</u>	<u>1,772,630</u>	<u>(500,019)</u>
Excess of Revenues Over Expenditures	<u>377,389</u>	<u>(205,440)</u>	<u>(582,829)</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Refund of Prior Year Receipts	(4,075)	(5,491)	(1,416)
Advances In	-	34,220	34,220
Advances Out	-	(32,902)	(32,902)
<i>Total Other Financing Sources (Uses)</i>	<u>(4,075)</u>	<u>(4,173)</u>	<u>(98)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	373,314	(209,613)	(582,927)
Fund Balance, Beginning of Year	221,610	221,610	-
Prior Year Encumbrances Appropriated	<u>183,064</u>	<u>183,064</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 777,988</u>	<u>\$ 195,061</u>	<u>\$ (582,927)</u>

## **DEBT SERVICE FUND**

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

### **Bond Retirement Fund**

To account for property taxes collected for the payment of general obligation bonded debt. Since this is the only debt service fund, no individual fund information is presented.

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## CAPITAL PROJECTS FUNDS

To account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

### Permanent Improvement

To account for the acquisition, construction or improvement of capital facilities other than those financed by proprietary and trust funds.

### Building

To account for the receipts and expenditures related to all special bond funds in the School District. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures recorded in this fund represent costs of acquiring capital facilities, including real property.

### Project Construction

To account for monies received and expended in connection with contracts entered into by the school district and the Ohio Department of Education for the building and equipping of classroom facilities.

### School Net Plus

To account for monies received that are used to help the School District obtain computers and related educational technology equipment and/or the necessary infrastructure for educational technology.

### Technology Equity

To account for monies for technology equity funding to low-wealth School Districts used to purchase computers and related equipment.

### Video Learning

To account for State money used to finance the interactive video distance learning project.

### Emergency Building Repair

To account for monies received that are used for building repairs and improvements as deemed necessary by the Ohio School Facilities Commission inspection.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

Combining Balance Sheet

Capital Projects Funds

June 30, 2001

	<u>Permanent Improvement</u>	<u>Building</u>	<u>Project Construction</u>
<b><u>Assets:</u></b>			
Equity in Pooled Cash and Cash Equivalents	\$ 921,787	\$ 16,995,718	\$ 61,575,656
Receivables:			
Taxes	1,071,677	-	-
Accrued Interest	<u>-</u>	<u>-</u>	<u>206,389</u>
<i>Total Assets</i>	<u>\$ 1,993,464</u>	<u>\$ 16,995,718</u>	<u>\$ 61,782,045</u>
<b><u>Liabilities:</u></b>			
Accounts Payable	\$ 123,024	\$ 7,844	\$ 8,906
Contracts Payable	-	-	338,303
Accrued Wages Payable	-	-	-
Intergovernmental Payable	-	-	-
Deferred Revenue	662,361	-	-
Notes Payable	<u>-</u>	<u>8,250,000</u>	<u>29,853,000</u>
<i>Total Liabilities</i>	<u>785,385</u>	<u>8,257,844</u>	<u>30,200,209</u>
<b><u>Fund Equity:</u></b>			
Fund Balance:			
Reserved for Encumbrances	61,605	409,813	823,937
Reserved for Property Taxes	409,316	-	-
Unreserved	<u>737,158</u>	<u>8,328,061</u>	<u>30,757,899</u>
<i>Total Fund Equity</i>	<u>1,208,079</u>	<u>8,737,874</u>	<u>31,581,836</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$ 1,993,464</u>	<u>\$ 16,995,718</u>	<u>\$ 61,782,045</u>



School Net Plus	Technology Equity	Video Learning	Emergency Building Repair	Total
\$ 357,386	\$ 79,558	\$ 16,000	\$ -	\$ 79,946,105
-	-	-	-	1,071,677
-	-	-	-	206,389
<u>\$ 357,386</u>	<u>\$ 79,558</u>	<u>\$ 16,000</u>	<u>\$ -</u>	<u>81,224,171</u>
\$ 14,853	\$ 54,041	\$ -	\$ -	\$ 208,668
-	-	-	-	338,303
1,275	-	-	-	1,275
205	-	-	-	205
-	-	-	-	662,361
-	-	-	-	38,103,000
<u>16,333</u>	<u>54,041</u>	<u>-</u>	<u>-</u>	<u>39,313,812</u>
13,361	22,966	16,000	-	1,347,682
-	-	-	-	409,316
<u>327,692</u>	<u>2,551</u>	<u>-</u>	<u>-</u>	<u>40,153,361</u>
<u>341,053</u>	<u>25,517</u>	<u>16,000</u>	<u>-</u>	<u>41,910,359</u>
<u>\$ 357,386</u>	<u>\$ 79,558</u>	<u>\$ 16,000</u>	<u>\$ -</u>	<u>\$ 81,224,171</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Capital Projects Funds  
Year Ended June 30, 2001

	Permanent Improvement	Building	Project Construction
<b>Revenues:</b>			
Taxes	\$ 1,070,071	\$ -	\$ -
Intergovernmental	101,037	-	1,449,657
Interest	-	226,651	960,437
Miscellaneous	575	-	-
<i>Total Revenues</i>	<u>1,171,683</u>	<u>226,651</u>	<u>2,410,094</u>
<b>Expenditures:</b>			
Current:			
Instruction:			
Regular	11,010	-	-
Instruction Staff	-	-	-
Fiscal	15,014	37	6,761
Operation and Maintenance of Plant	154,974	-	-
Pupil Transportation	78,719	-	-
Central	49,235	-	-
Extracurricular Activities	-	-	-
Capital Outlay	380,439	14,370	674,494
<i>Total Expenditures</i>	<u>689,391</u>	<u>14,407</u>	<u>681,255</u>
Excess of Revenues Over (Under) Expenditures	<u>482,292</u>	<u>212,244</u>	<u>1,728,839</u>
<b>Other Financing Sources (Used):</b>			
Proceeds from Sale of Bonds	-	8,249,999	29,852,997
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>8,249,999</u>	<u>29,852,997</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	482,292	8,462,243	31,581,836
Fund Balance (Deficit), Beginning of Year	<u>725,787</u>	<u>275,631</u>	<u>-</u>
Fund Balance (Deficit), End of Year	<u>\$ 1,208,079</u>	<u>\$ 8,737,874</u>	<u>\$ 31,581,836</u>

School Net Plus	Technology Equity	Video Learning	Emergency Building Repair	Total
\$ -	\$ -	\$ -	\$ -	\$ 1,070,071
77,000	96,529	16,000	50,000	1,790,223
-	-	-	-	1,187,088
-	-	-	-	575
<u>77,000</u>	<u>96,529</u>	<u>16,000</u>	<u>50,000</u>	<u>4,047,957</u>
333,385	108,160	-	-	452,556
20,131	-	-	-	20,131
-	-	-	-	21,812
-	-	-	-	154,974
-	-	-	-	78,719
-	8,005	-	-	57,240
-	-	-	13,689	13,689
-	-	-	-	1,069,303
<u>353,516</u>	<u>116,165</u>	<u>-</u>	<u>13,689</u>	<u>1,868,423</u>
(276,516)	(19,636)	16,000	36,311	2,179,534
-	-	-	-	38,102,996
-	-	-	-	38,102,996
(276,516)	(19,636)	16,000	36,311	40,282,530
<u>617,569</u>	<u>45,153</u>	<u>-</u>	<u>(36,311)</u>	<u>1,627,829</u>
<u>\$ 341,053</u>	<u>\$ 25,517</u>	<u>\$ 16,000</u>	<u>\$ -</u>	<u>41,910,359</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Permanent Improvement Capital Projects Fund  
Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Taxes	\$ 794,523	792,876	(1,647)
Intergovernmental	102,000	101,037	(963)
Miscellaneous	-	575	575
<i>Total Revenues</i>	<u>896,523</u>	<u>894,488</u>	<u>(2,035)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular Instruction	67,391	51,971	15,420
Support Services:			
Fiscal	106,734	15,014	91,720
Operation and Maintenance of Plant	299,917	154,974	144,943
Pupil Transportation	140,000	79,769	60,231
Central	49,235	49,235	-
Capital Outlay	<u>464,745</u>	<u>437,297</u>	<u>27,448</u>
<i>Total Expenditures</i>	<u>1,128,022</u>	<u>788,260</u>	<u>339,762</u>
Excess of Revenues Over Expenditures	(231,499)	106,228	337,727
Fund Balance, Beginning of Year	391,348	391,348	-
Prior Year Encumbrances Appropriated	<u>239,583</u>	<u>239,583</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 399,432</u>	<u>\$ 737,159</u>	<u>\$ 337,727</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Building Capital Projects Fund  
Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Interest	\$ 412,500	\$ 198,653	\$ (213,847)
<i>Total Revenues</i>	<u>412,500</u>	<u>198,653</u>	<u>(213,847)</u>
<b><u>Expenditures:</u></b>			
Current:			
Support Services:			
Fiscal	1,000	1,000	-
Capital Outlay	<u>687,131</u>	<u>424,182</u>	<u>262,949</u>
<i>Total Expenditures</i>	<u>688,131</u>	<u>425,182</u>	<u>262,949</u>
Excess of Revenues Over Expenditures	<u>(275,631)</u>	<u>(226,529)</u>	<u>49,102</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Proceeds from Sale of Bonds	-	8,249,999	8,249,999
Proceeds from Sale of Notes	<u>-</u>	<u>8,250,000</u>	<u>8,250,000</u>
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>16,499,999</u>	<u>16,499,999</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(275,631)	16,273,470	16,549,101
Fund Balance, Beginning of Year	265,097	265,097	-
Prior Year Encumbrances Appropriated	<u>10,534</u>	<u>10,534</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ 16,549,101</u>	<u>\$ 16,549,101</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Project Construction Capital Projects Fund  
Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 1,492,650	\$ 1,449,656	\$ (42,994)
Interest	-	698,762	698,762
<i>Total Revenues</i>	<u>1,492,650</u>	<u>2,148,418</u>	<u>655,768</u>
<b><u>Expenditures:</u></b>			
Current:			
Fiscal	2,000	6,761	(4,761)
Capital Outlay	<u>1,490,650</u>	<u>1,492,650</u>	<u>(2,000)</u>
<i>Total Expenditures</i>	<u>1,492,650</u>	<u>1,499,411</u>	<u>(6,761)</u>
Excess of Revenues Over Expenditures	-	<u>649,007</u>	<u>649,007</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Proceeds from Sale of Bonds	-	29,852,997	29,852,997
Proceeds from Sale of Notes	-	<u>29,853,000</u>	<u>29,853,000</u>
<i>Total Other Financing Sources (Uses)</i>	-	<u>59,705,997</u>	<u>59,705,997</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	-	60,355,004	60,355,004
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ 60,355,004</u>	<u>\$ 60,355,004</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget and Actual (Budget Basis)  
 School Net Plus Capital Projects Fund  
 Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 72,000	\$ 77,000	\$ 5,000
<i>Total Revenues</i>	<u>72,000</u>	<u>77,000</u>	<u>5,000</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular Instruction	743,182	361,549	381,633
Support Services:			
Instructional Staff	<u>85,387</u>	<u>3,848</u>	<u>81,539</u>
<i>Total Expenditures</i>	<u>828,569</u>	<u>365,397</u>	<u>463,172</u>
Excess of Revenues Over Expenditures	(756,569)	(288,397)	468,172
Fund Balance, Beginning of Year	615,430	615,430	-
Prior Year Encumbrances Appropriated	<u>2,139</u>	<u>2,139</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (139,000)</u>	<u>\$ 329,172</u>	<u>\$ 468,172</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget and Actual (Budget Basis)  
 Technology Equity Capital Projects Fund  
 Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 96,528	\$ 96,529	\$ 1
<i>Total Revenues</i>	<u>96,528</u>	<u>96,529</u>	<u>1</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular Instruction	168,572	167,147	1,425
Support Services:			
Central	<u>11,437</u>	<u>10,310</u>	<u>1,127</u>
<i>Total Expenditures</i>	<u>180,009</u>	<u>177,457</u>	<u>2,552</u>
Excess of Revenues Over Expenditures	(83,481)	(80,928)	2,553
Fund Balance, Beginning of Year	553	553	-
Prior Year Encumbrances Appropriated	<u>82,927</u>	<u>82,927</u>	-
Fund Balance, End of Year	<u>\$ (1)</u>	<u>\$ 2,552</u>	<u>\$ 2,553</u>



**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget and Actual (Budget Basis)  
 Video Learning Capital Projects Fund  
 Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 16,000	\$ 16,000	\$ -
<i>Total Revenues</i>	<u>16,000</u>	<u>16,000</u>	<u>-</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular Instruction	<u>16,000</u>	<u>16,000</u>	<u>-</u>
<i>Total Expenditures</i>	<u>16,000</u>	<u>16,000</u>	<u>-</u>
Excess of Revenues Over Expenditures	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Emergency Building Repair Capital Projects Fund  
Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$ 13,689	\$ 50,000	\$ 36,311
<i>Total Revenues</i>	<u>13,689</u>	<u>50,000</u>	<u>36,311</u>
<b><u>Expenditures:</u></b>			
Current:			
Capital Outlay	<u>13,689</u>	<u>13,689</u>	<u>-</u>
<i>Total Expenditures</i>	<u>13,689</u>	<u>13,689</u>	<u>-</u>
Excess of Revenues Over Expenditures	<u>-</u>	<u>36,311</u>	<u>36,311</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Advances Out	<u>-</u>	<u>(36,311)</u>	<u>(36,311)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>(36,311)</u>	<u>(36,311)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## **ENTERPRISE FUNDS**

To account for operations that are financed and operated in a manner similar to private business enterprises (a) where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

### Food Service

To account for the financial transactions related to the food service operations of the School District.

### Uniform School Supplies

To account for the purchase and sale of school supplies as adopted by the Board of Education for use in the School District.

### Summer Option

To account for fees to fund the Extended School Year Program.

### Adult Enrichment/Recreation

To account for fees used to cover the costs of community members participating in enrichment and recreation programs.

### School Age Child Care

To account for fees used to support the latchkey program for children.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

Combining Balance Sheet

Enterprise Funds

June 30, 2001

	Food Service	Uniform School Supplies	Summer Option
<b><u>Assets:</u></b>			
<b><u>Current Assets:</u></b>			
Equity in Pooled Cash and Cash Equivalents	\$ 1,684,380	\$ 98,220	\$ 30,370
Receivables:			
Intergovernmental	429,041	-	-
Inventory of Supplies and Materials	17,473	-	-
Inventory Held for Resale	179,435	-	-
<b>Total Current Assets</b>	<b>2,310,329</b>	<b>98,220</b>	<b>30,370</b>
<b><u>Non-Current Assets:</u></b>			
Fixed Assets (Net of Accumulated Depreciation)	434,941	-	-
<b>Total Non-Current Assets</b>	<b>434,941</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>\$ 2,745,270</b>	<b>\$ 98,220</b>	<b>\$ 30,370</b>
<b><u>Liabilities:</u></b>			
<b><u>Current Liabilities:</u></b>			
Accounts Payable	\$ 28,437	\$ 1,589	\$ -
Accrued Wages Payable	14,161	-	-
Intergovernmental Payable	67,170	-	-
Interfund Payable	-	-	-
Deferred Revenue	148,172	-	-
<b>Total Current Liabilities</b>	<b>257,940</b>	<b>1,589</b>	<b>-</b>
<b><u>Long-Term Liabilities:</u></b>			
Compensated Absences Payable	61,123	-	-
Capital Lease Payable	30,322	-	-
<b>Total Long-Term Liabilities</b>	<b>91,445</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>349,385</b>	<b>1,589</b>	<b>-</b>
<b><u>Fund Equity:</u></b>			
Retained Earnings:			
Unreserved	2,395,885	96,631	30,370
<b>Total Fund Equity</b>	<b>2,395,885</b>	<b>96,631</b>	<b>30,370</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 2,745,270</b>	<b>\$ 98,220</b>	<b>\$ 30,370</b>

Adult Enrichment/ Program	School Age Child	Total
\$ 5,132	\$ 282,855	\$ 2,100,957
-	-	429,041
-	-	17,473
-	-	179,435
<u>5,132</u>	<u>282,855</u>	<u>2,726,906</u>
-	26,299	461,240
-	26,299	461,240
<u>\$ 5,132</u>	<u>\$ 309,154</u>	<u>\$ 3,188,146</u>
\$ -	\$ 8,276	\$ 38,302
100	12,423	26,684
414	35,779	103,363
-	1,961	1,961
-	-	148,172
<u>514</u>	<u>58,439</u>	<u>318,482</u>
100	955	62,178
-	-	30,322
<u>100</u>	<u>955</u>	<u>92,500</u>
<u>614</u>	<u>59,394</u>	<u>410,982</u>
<u>4,518</u>	<u>249,760</u>	<u>2,777,164</u>
<u>4,518</u>	<u>249,760</u>	<u>2,777,164</u>
<u>\$ 5,132</u>	<u>\$ 309,154</u>	<u>\$ 3,188,146</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Combining Statement of Revenues, Expenses and  
Changes in Retained Earnings  
Enterprise Funds  
For the Fiscal Year Ended June 30, 2001

	Food Service	Uniform School Supplies	Summer Option
<b><u>Operating Revenues:</u></b>			
Sales	\$ 1,234,659	\$ -	\$ -
Charges for Services	-	15,098	7,700
Other Revenues	-	162	-
<i>Total Operating Revenues</i>	<u>1,234,659</u>	<u>15,260</u>	<u>7,700</u>
<b><u>Operating Expenses:</u></b>			
Salaries and Wages	1,147,343	-	22,141
Fringe Benefits	312,301	-	3,196
Purchased Services	116,054	-	-
Material and Supplies	1,335,960	47,699	-
Cost of Sales	305,363	-	-
Other	12,530	-	-
Depreciation	83,987	-	-
<i>Total Operating Expenses</i>	<u>3,313,538</u>	<u>47,699</u>	<u>25,337</u>
Operating Income (Loss)	<u>(2,078,879)</u>	<u>(32,439)</u>	<u>(17,637)</u>
<b><u>Non-Operating Revenues and Expenses:</u></b>			
Donated Commodities	253,145	-	-
Federal and State Subsidies	1,977,175	-	-
Interest	82,751	-	-
Loss on Disposal of Fixed Asset	(6,088)	-	-
Interest Expense	(562)	-	-
<i>Total Non-Operating Revenues and Expenses</i>	<u>2,306,421</u>	<u>-</u>	<u>-</u>
Net Income	227,542	(32,439)	(17,637)
Retained Earnings, Beginning of Year, as restated	<u>2,168,343</u>	<u>129,070</u>	<u>48,007</u>
Retained Earnings, End of Year	<u>\$ 2,395,885</u>	<u>\$ 96,631</u>	<u>\$ 30,370</u>

Adult Enrichment/ Program	School Age Child	Total
\$ -	\$ -	\$ 1,234,659
20,770	413,160	456,728
-	-	162
<u>20,770</u>	<u>413,160</u>	<u>1,691,549</u>
13,615	274,273	1,457,372
3,069	66,968	385,534
1,969	31,814	149,837
392	53,251	1,437,302
288	-	305,651
-	-	12,530
-	4,357	88,344
<u>19,333</u>	<u>430,663</u>	<u>3,836,570</u>
<u>1,437</u>	<u>(17,503)</u>	<u>(2,145,021)</u>
-	-	253,145
-	-	1,977,175
-	-	82,751
-	-	(6,088)
-	-	(562)
<u>-</u>	<u>-</u>	<u>2,306,421</u>
1,437	(17,503)	161,400
<u>3,081</u>	<u>267,263</u>	<u>2,615,764</u>
<u>\$ 4,518</u>	<u>\$ 249,760</u>	<u>\$ 2,777,164</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Combining Statement of Cash Flows  
Enterprise Funds  
Year Ended June 30, 2001

	Food Service	Uniform School Supplies	Summer Option
<b><i>Increase (Decrease) in Cash and Cash Equivalents:</i></b>			
<b><u>Cash Flows from Operating Activities:</u></b>			
Cash Received from Customers	\$ 1,234,659	\$ 15,098	\$ 7,700
Cash Payments for Employee Services and Benefits	(1,478,825)	-	(25,337)
Cash Payments to Suppliers for Goods and Services	(1,504,939)	(46,110)	-
Other Operating Revenues	-	162	-
Other Operating Expenses	(12,530)	-	-
Net Cash Provided by (Used for) Operating Activities	<u>(1,761,635)</u>	<u>(30,850)</u>	<u>(17,637)</u>
<b><u>Cash Flows from Noncapital Financing Activities:</u></b>			
Federal and State Subsidies	<u>1,932,389</u>	-	-
Net Cash Provided by Noncapital Financing Activities	<u>1,932,389</u>	-	-
<b><u>Cash Flows from Capital and Related Financing Activities:</u></b>			
Payments on Capital Lease	(1,306)	-	-
Interest on Capital Lease	(562)	-	-
Acquisition of Capital Assets	(14,763)	-	-
Net Cash Provided by (Used for) Operating Activities	<u>(16,631)</u>	-	-
<b><u>Cash Flows from Investing Activities:</u></b>			
Interest	<u>82,751</u>	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	236,874	(30,850)	(17,637)
Cash and Cash Equivalents, Beginning of Year	<u>1,447,506</u>	<u>129,070</u>	<u>48,007</u>
Cash and Cash Equivalents, Beginning of Year	<u>\$ 1,684,380</u>	<u>\$ 98,220</u>	<u>\$ 30,370</u>
<b><u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</u></b>			
Operating Income (Loss)	\$ (2,078,879)	\$ (32,439)	\$ (17,637)
<b><u>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</u></b>			
Depreciation	83,987	-	-
Donated Commodities Received	253,145	-	-
Changes in Assets and Liabilities:			
(Increase) Decrease in Supplies Inventory	183	-	-
(Increase) Decrease in Inventory Held for Resale	20,307	-	-
Increase (Decrease) in Accounts Payable	(4,856)	1,589	-
Increase (Decrease) in Accrued Wages Payable	(6,231)	-	-
Increase (Decrease) in Intergovernmental Payable	(3,324)	-	-
Increase (Decrease) in Interfund Payable	-	-	-
Increase (Decrease) in Deferred Revenue	(16,341)	-	-
Increase (Decrease) in Compensated Absences	(9,626)	-	-
Net Cash Provided by (Used for) Operating Activities	<u>\$ (1,761,635)</u>	<u>\$ (30,850)</u>	<u>\$ (17,637)</u>
Noncash Transactions:			
Assets acquired by Capital Lease	<u>\$ 31,628</u>	<u>\$ -</u>	<u>\$ -</u>
Donated Commodities Received	<u>\$ 253,145</u>	<u>\$ -</u>	<u>\$ -</u>



Adult Enrichment/ Program	School Age Child	Total
\$ 20,770	\$ 413,160	\$ 1,691,387
(16,685)	(352,511)	(1,873,358)
(2,660)	(79,772)	(1,633,481)
-	-	162
-	-	(12,530)
<u>1,425</u>	<u>(19,123)</u>	<u>(1,827,820)</u>
-	-	1,932,389
-	-	1,932,389
-	-	(1,306)
-	-	(562)
-	(6,298)	(21,061)
-	(6,298)	(22,929)
-	-	82,751
1,425	(25,421)	164,391
<u>3,707</u>	<u>308,276</u>	<u>1,936,566</u>
<u>\$ 5,132</u>	<u>\$ 282,855</u>	<u>\$ 2,100,957</u>
\$ 1,437	\$ (17,503)	\$ (2,145,021)
-	4,357	88,344
-	-	253,145
-	-	183
-	-	20,307
(11)	3,332	54
(65)	(11,552)	(17,848)
59	140	(3,125)
-	1,961	1,961
-	-	(16,341)
<u>5</u>	<u>142</u>	<u>(9,479)</u>
<u>\$ 1,425</u>	<u>\$ (19,123)</u>	<u>\$ (1,827,820)</u>
\$ -	\$ -	\$ 31,628
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 253,145</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Food Service Enterprise Fund  
Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Sales	\$ 900,000	\$ 1,234,659	\$ 334,659
Federal and State Subsidies	1,900,000	1,932,389	32,389
Interest	<u>100,000</u>	<u>84,834</u>	<u>(15,166)</u>
<i>Total Revenues</i>	<u>2,900,000</u>	<u>3,251,882</u>	<u>351,882</u>
<b><u>Expenses:</u></b>			
Salaries and Wages:			
Food Service Operations	<u>1,150,000</u>	<u>1,163,194</u>	<u>(13,194)</u>
Fringe Benefits:			
Food Service Operations	<u>310,500</u>	<u>315,631</u>	<u>(5,131)</u>
Purchased Services:			
Business Support Services	6,500	6,483	17
Operation and Maintenance of Plant	174,742	144,672	30,070
Central Support Services	6,000	4,800	1,200
Food Service Operations	<u>37,100</u>	<u>4,537</u>	<u>32,563</u>
Total Purchased Services	<u>224,342</u>	<u>160,492</u>	<u>63,850</u>
Materials and Supplies:			
Central Support Services	54,000	44,287	9,713
Food Service Operations	<u>1,903,171</u>	<u>1,687,851</u>	<u>215,320</u>
Total Materials and Supplies	<u>1,957,171</u>	<u>1,732,138</u>	<u>225,033</u>
Capital Outlay:			
Capital Outlay - New:			
Central Support Services	30,000	9,429	20,571
Food Service Operations	<u>78,000</u>	<u>14,307</u>	<u>63,693</u>
Total Capital Outlay - New	<u>108,000</u>	<u>23,736</u>	<u>84,264</u>

(Continued)

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Schedule of Revenues, Expenditures and Changes  
 In Fund Balances - Budget and Actual (Budget Basis)  
 Food Service Enterprise Fund  
 Fiscal Year Ended June 30, 2001  
 (Continued)

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ (Unfavorable)
Capital Outlay - Replacement:			
Food Service Operations	<u>145,667</u>	<u>41,448</u>	<u>104,219</u>
Total Capital Outlay	<u>253,667</u>	<u>65,184</u>	<u>188,483</u>
Other:			
Food Service Operations	<u>20,460</u>	<u>12,760</u>	<u>7,700</u>
Total Other	<u>20,460</u>	<u>12,760</u>	<u>7,700</u>
<i>Total Expenses</i>	<u>3,916,140</u>	<u>3,449,399</u>	<u>466,741</u>
Excess of Revenues Over/(Under) Expenses	(1,016,140)	(197,517)	818,623
Fund Equity, Beginning of Year	1,179,871	1,179,871	-
Prior Year Encumbrances Appropriated	<u>260,016</u>	<u>260,016</u>	<u>-</u>
Fund Equity, End of Year	<u>\$ 423,747</u>	<u>\$ 1,242,370</u>	<u>\$ 818,623</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 Schedule of Revenues, Expenditures and Changes  
 In Fund Balances - Budget and Actual (Budget Basis)  
 Uniform School Supplies Enterprise Fund  
 Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Charges for Services	\$ 15,000	15,991	\$ 991
Other Revenues	-	162	162
<i>Total Revenues</i>	<u>15,000</u>	<u>16,153</u>	<u>1,153</u>
<b><u>Expenses:</u></b>			
Materials and Supplies:			
Regular Instruction	<u>138,665</u>	<u>55,195</u>	<u>83,470</u>
Excess of Revenues Over/(Under) Expenses	(123,665)	(39,042)	84,623
Fund Equity, Beginning of Year	123,716	123,716	-
Prior Year Encumbrances Appropriated	<u>4,461</u>	<u>4,461</u>	-
Fund Equity, End of Year	<u>\$ 4,512</u>	<u>\$ 89,135</u>	<u>\$ 84,623</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Summer Option Enterprise Fund  
Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Charges for Services	\$ 10,000	\$ 7,775	\$ (2,225)
<b><u>Expenses:</u></b>			
Salaries and Wages:			
Regular Instruction	23,025	22,140	885
Administration	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total Salaries and Wages	<u>24,025</u>	<u>22,140</u>	<u>1,885</u>
Fringe Benefits:			
Regular Instruction	3,650	3,196	454
Administration	<u>200</u>	<u>-</u>	<u>200</u>
Total Fringe Benefits	<u>3,850</u>	<u>3,196</u>	<u>654</u>
Purchased Services:			
Pupil Transportation	<u>2,000</u>	<u>-</u>	<u>2,000</u>
Materials and Supplies:			
Regular Instruction	<u>25,682</u>	<u>-</u>	<u>25,682</u>
<i>Total Expenses</i>	<u>55,557</u>	<u>25,336</u>	<u>30,221</u>
Excess of Revenues Over/(Under) Expenses	(45,557)	(17,561)	27,996
<b><u>Other Financing Use:</u></b>			
Refund of Prior Year Receipt	<u>(300)</u>	<u>(75)</u>	<u>225</u>
Excess of Revenues and Other Financing Sources Over/(Under) Expenses	(45,857)	(17,636)	28,221
Fund Equity, Beginning of Year	<u>48,006</u>	<u>48,006</u>	<u>-</u>
Fund Equity, End of Year	<u>\$ 2,149</u>	<u>\$ 30,370</u>	<u>\$ 28,221</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
Adult Enrichment/Recreation Enterprise Fund  
Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Charges for Services	\$ 22,000	\$ 20,770	\$ (1,230)
<b><u>Expenses:</u></b>			
Salaries and Wages:			
Community Services	17,000	13,675	3,325
Fringe Benefits:			
Community Services	3,500	3,010	490
Purchased Services:			
Business Support Services	720	660	60
Community Services	1,460	1,320	140
Total Purchased Services	2,180	1,980	200
Materials and Supplies:			
Community Services	1,395	1,101	294
Capital Outlay:			
Capital Outlay - New:		-	-
Community Services	425	288	137
Other:			
Community Services	500	500	-
<b>Total Expenses</b>	<b>25,000</b>	<b>20,554</b>	<b>4,446</b>
Excess of Revenues Over/(Under) Expenses	(3,000)	216	3,216
Fund Equity, Beginning of Year	3,167	3,167	-
Prior Year Encumbrances Appropriated	540	540	-
Fund Equity, End of Year	<b>\$ 707</b>	<b>\$ 3,923</b>	<b>\$ 3,216</b>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Revenues, Expenditures and Changes  
In Fund Balances - Budget and Actual (Budget Basis)  
School Age Child Care/After School Enrichment Enterprise Fund  
Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance: Favorable/ (Unfavorable)
<b><u>Revenues:</u></b>			
Charges for Services	\$ 407,000	\$ 413,076	\$ 6,076
<b><u>Expenses:</u></b>			
Salaries and Wages:			
Community Services	408,015	285,683	122,332
Fringe Benefits:			
Community Services	65,605	66,828	(1,223)
Purchased Services:			
Pupil Transportation	3,227	3,227	-
Community Services	76,976	49,651	27,325
Total Purchased Services	80,203	52,878	27,325
Materials and Supplies:			
Community Services	140,673	94,014	46,659
Capital Outlay:			
Capital Outlay - New:			
Community Services	20,066	8,698	11,368
<b>Total Expenses</b>	<b>714,562</b>	<b>508,101</b>	<b>206,461</b>
Excess of Revenues Over/(Under) Expenses	(307,562)	(95,025)	212,537
<b><u>Other Financing Use:</u></b>			
Refund of Prior Year Expense	-	150	150
Refund of Prior Year Receipt	(150)	-	150
<b>Total Other Financing Sources (Uses)</b>	<b>(150)</b>	<b>150</b>	<b>300</b>
Excess of Revenues and Other Financing Sources Over (Under) Expenses	(307,712)	(94,875)	212,837
Fund Equity, Beginning of Year	260,648	260,648	-
Prior Year Encumbrances Appropriated	47,712	47,712	-
Fund Equity, End of Year	\$ 648	\$ 213,485	\$ 212,837

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## **FIDUCIARY FUNDS**

To account for assets held by the School District in trust or as an agent for individuals, private organizations, other governmental units and/or other funds.

### **EXPENDABLE TRUST FUND**

#### Special Trust

To account for assets held by the School District in a trustee capacity for individuals.

Since there is only one Expendable Trust Fund and the level of budgetary control is not greater than that presented in the General Purpose Financial Statements, no individual fund information is presented.

### **NON-EXPENDABLE TRUST FUND**

#### Fern Tingley Scholarship

To account for assets that have been set aside to earn interest that is distributed in the form of scholarships.

Since there is only one Non-Expendable Trust Fund and the level of budgetary control is not greater than that presented in the General Purpose Financial Statements, no individual fund information is presented.

### **AGENCY FUNDS**

#### District Agency

A fund used to account for resources that are held by the School District as an agent for individuals, private organizations and other governmental units.

#### Student Managed Activities

To account for those student activity programs which have student participation in the activity and have student involvement in the management of the program.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

Combining Balance Sheet

All Fiduciary Funds Types

June 30, 2001

	Expendable Trust	Non- Expendable Trust	Agency Funds		
	Special Trust	Fern Tingley Scholarship	District Agency	Student Managed Activities	Total
<b>Assets:</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 27,715	\$ 13,181	\$ 402	\$ 97,263	\$ 138,561
<b>Liabilities:</b>					
Accounts Payable	\$ -	\$ -	\$ -	\$ 1,307	\$ 1,307
Due to Students	-	-	402	95,956	96,358
<i>Total Liabilities</i>	-	-	402	97,263	97,665
<b>Fund Equity:</b>					
Fund Balance:					
Reserved for Contributions to Non-Expendable Trust	-	10,000	-	-	10,000
Unreserved	27,715	3,181	-	-	30,896
<i>Total Fund Equity</i>	27,715	13,181	-	-	40,896
<i>Total Liabilities and Fund Equity</i>	\$ 27,715	13,181	402	97,263	138,561

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Combining Statement of Changes in Assets and Liabilities  
All Agency Funds  
Year Ended June 30, 2001

	Beginning Balance June 30, 2000	Additions	Deductions	Ending Balance June 30, 2001
<b><u>DISTRICT AGENCY</u></b>				
<b><u>Assets:</u></b>				
Equity in Pooled Cash and Cash Equivalents	\$ 444	\$ -	\$ 42	\$ 402
<b><u>Liabilities:</u></b>				
Due to Students	\$ 444	\$ -	\$ 42	\$ 402
<b><u>STUDENT MANAGED ACTIVITIES</u></b>				
<b><u>Assets:</u></b>				
Equity in Pooled Cash and Cash Equivalents	\$ 91,251	\$ 164,671	\$ 158,659	\$ 97,263
<b><u>Liabilities:</u></b>				
Accounts Payable	\$ 3,248	\$ 1,307	\$ 3,248	\$ 1,307
Due to Students	88,003	167,919	159,966	95,956
<i>Total Liabilities</i>	<u>\$ 91,251</u>	<u>\$ 169,226</u>	<u>\$ 163,214</u>	<u>\$ 97,263</u>
<b><u>ALL AGENCY FUNDS</u></b>				
<b><u>Assets:</u></b>				
Equity in Pooled Cash and Cash Equivalents	\$ 91,695	\$ 164,671	\$ 158,701	\$ 97,665
<b><u>Liabilities:</u></b>				
Accounts Payable	\$ 3,248	\$ 1,307	\$ 3,248	\$ 1,307
Due to Students	88,447	167,919	160,008	96,358
<i>Total Liabilities</i>	<u>\$ 91,695</u>	<u>\$ 169,226</u>	<u>\$ 163,256</u>	<u>\$ 97,665</u>

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**GENERAL FIXED ASSETS ACCOUNT GROUP**

To account for fixed assets other than those accounted for in the proprietary funds or trust funds.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

Schedule of General Fixed Assets by Source

June 30, 2001

---

General Fixed Assets:

Land and Improvements	\$ 6,774,192
Buildings	48,058,157
Furniture and Equipment	13,610,072
Vehicles	3,033,563
Construction in Progress	<u>525,691</u>
Total General Fixed Assets	<u>\$ 72,001,675</u>

Investment in General Fixed Assets From:

General Fund	\$ 16,195,084
Special Revenue Funds	2,842,613
Capital Projects Funds	52,676,000
Agency Funds	8,272
Donations	<u>279,706</u>
Total Investment in General Fixed Assets	<u>\$ 72,001,675</u>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of General Fixed Assets by Function and Type  
June 30, 2001

Function	Land and Improvements	Buildings	Furniture and Equipment	Vehicles	Construction in Progress	Total
Instruction:						
Regular	\$ 4,268,403	\$ 40,419,151	\$ 6,539,431	\$ -	\$ -	\$ 51,226,985
Special	50,088	1,042,935	1,102,157	-	-	2,195,180
Vocational	17,082	810,368	79,067	-	-	906,517
Adult Instructon	-	-	16,104	-	-	16,104
<b>Total Instruction</b>	<b>4,335,573</b>	<b>42,272,454</b>	<b>7,736,759</b>	<b>-</b>	<b>-</b>	<b>54,344,786</b>
Support Services:						
Pupil	-	-	427,818	13,500	-	441,318
Instrucitonal Staff	-	-	430,094	-	-	430,094
Board of Education	90,526	1,145,415	-	-	-	1,235,941
Administration	-	-	497,859	-	-	497,859
Fiscal	-	-	113,106	-	-	113,106
Business	3,884	394,740	187,049	14,057	-	599,730
Operation and Maintenance of Plant	11,334	396,621	748,424	211,358	-	1,367,737
Pupil Transportation	3,895	396,346	162,045	2,602,048	-	3,164,334
Central	-	-	1,506,398	-	-	1,506,398
<b>Total Support Services</b>	<b>109,639</b>	<b>2,333,122</b>	<b>4,072,793</b>	<b>2,840,963</b>	<b>-</b>	<b>9,356,517</b>
Non-Instructional Services	10,887	464,667	152,987	192,600	-	821,141
Extracurricular Activities	2,318,093	2,987,914	251,143	-	-	5,557,150
Capital Outlay	-	-	1,396,390	-	525,691	1,922,081
<b>Total General Fixed Assets</b>	<b>\$ 6,774,192</b>	<b>\$ 48,058,157</b>	<b>\$ 13,610,072</b>	<b>\$ 3,033,563</b>	<b>\$ 525,691</b>	<b>\$ 72,001,675</b>

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Schedule of Changes in General Fixed Assets by Function  
June 30, 2001

Function	Balance at June 30, 2000 (as restated)	Additions	Deletions	Balance at June 30, 2000
Instruction:				
Regular	\$ 50,725,378	\$ 548,977	\$ 47,370	\$ 51,226,985
Special	2,154,550	61,803	21,173	2,195,180
Vocational	905,772	4,115	3,370	906,517
Adult Instruction	<u>11,990</u>	<u>4,114</u>	<u>-</u>	<u>16,104</u>
Total Instruction	<u>53,797,690</u>	<u>619,009</u>	<u>71,913</u>	<u>54,344,786</u>
Support Services:				
Pupil	343,736	97,582	-	441,318
Instructional Staff	433,679	27,272	30,857	430,094
Board of Education	1,235,941	-	-	1,235,941
Administration	489,584	38,052	29,777	497,859
Fiscal	83,033	38,246	8,173	113,106
Business	599,730	-	-	599,730
Operation and Maintenance of Plant	1,325,656	49,492	7,411	1,367,737
Pupil Transportation	3,120,898	125,907	82,471	3,164,334
Central	<u>1,289,876</u>	<u>282,258</u>	<u>65,736</u>	<u>1,506,398</u>
Total Support Services	<u>8,922,133</u>	<u>658,809</u>	<u>224,425</u>	<u>9,356,517</u>
Non-Instructional Services	<u>822,241</u>	<u>-</u>	<u>1,100</u>	<u>821,141</u>
Extracurricular Activities	<u>5,554,823</u>	<u>11,984</u>	<u>9,657</u>	<u>5,557,150</u>
Capital Outlay	<u>1,265,474</u>	<u>656,607</u>	<u>-</u>	<u>1,922,081</u>
Total General Fixed Assets	<u>\$ 70,362,361</u>	<u>\$ 1,946,409</u>	<u>\$ 307,095</u>	<u>\$ 72,001,675</u>



## STATISTICAL SECTION

The following unaudited statistical tables reflect social and economic data, financial trends and fiscal capacity of the Springfield City School District, Ohio.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
 General Fund Expenditures by Function  
 Last Ten Fiscal Years

	2001	2000	1999	1998	1997	1996	1995	1994	1993	1992
<b>Current:</b>										
<b>Instruction:</b>										
Regular	\$ 24,966,390	\$ 23,306,754	\$ 21,961,833	\$ 22,329,687	\$ 21,163,778	\$ 20,841,093	\$ 20,984,699	\$ 22,492,953	\$ 21,444,233	\$ 20,551,274
Special	6,103,090	5,444,168	6,487,567	6,529,129	5,815,510	5,319,267	5,337,657	5,193,314	4,829,311	4,436,231
Vocational	1,576,182	1,468,325	1,305,669	1,671,581	1,524,709	1,510,482	1,772,909	1,743,702	1,691,742	1,557,586
Adult/Continuing	36,489	32,367	26,373	33,959	30,530	29,787	27,218	25,201	35,333	27,897
Other (1)	376,458	707,715	-	-	-	-	-	-	-	-
<b>Support Services:</b>										
Pupils	3,991,338	3,594,576	3,204,573	1,987,850	2,028,418	1,467,118	2,057,264	2,269,802	2,557,241	2,200,276
Instructional Staff	4,007,875	3,858,338	2,992,773	2,191,162	1,829,490	1,596,366	1,587,225	2,094,766	2,128,112	2,167,359
Board of Education	164,205	162,076	193,347	249,942	191,577	115,242	125,201	89,279	100,788	44,888
Administration	5,538,996	4,814,892	4,332,017	3,435,321	3,240,019	3,111,450	3,149,276	3,664,357	3,380,816	3,345,261
Fiscal	1,162,132	1,115,537	1,044,082	1,041,288	796,897	720,858	743,177	731,945	718,021	662,913
Business	1,011,947	1,113,398	1,115,986	768,466	704,598	798,547	813,255	1,024,489	1,061,901	1,013,804
Operation and Maintenance of Plant	7,402,334	7,091,647	6,270,503	5,577,357	4,920,535	4,863,086	4,899,403	5,870,352	5,973,462	5,884,546
Pupil Transportation	2,022,996	1,977,829	1,812,701	1,756,533	1,820,236	2,626,186	1,526,529	1,661,015	2,010,376	1,834,391
Central	1,172,330	1,118,030	870,301	884,885	961,449	769,207	687,191	852,676	877,387	904,848
Operation of Non-Instructional Services	85,266	90,131	76,167	65,106	58,072	55,238	37,786	355,632	331,814	334,186
Extracurricular Activities	687,924	540,550	489,517	479,336	463,935	459,399	568,272	614,459	601,044	485,109
Capital Outlay	5,111	363,788	54,088	-	-	-	-	67,531	56,852	128,488
Debt Service	-	-	204,632	17,152	20,713	41,754	50,198	5,909	-	2,418
	<u>\$ 60,311,063</u>	<u>\$ 56,800,121</u>	<u>\$ 52,442,129</u>	<u>\$ 49,018,754</u>	<u>\$ 45,570,466</u>	<u>\$ 44,325,080</u>	<u>\$ 44,367,260</u>	<u>\$ 48,757,382</u>	<u>\$ 47,798,433</u>	<u>\$ 45,581,475</u>

Source: School District Financial Records

(1) Fiscal year ended 2000 was the first year the District has reported Other Instruction expenditures.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

General Fund Revenues by Source

Last Ten Fiscal Years

	2001	2000	1999	1998	1997	1996	1995	1994	1993	1992
Taxes	\$ 16,873,668	\$ 17,827,369	\$ 17,856,676	\$ 16,169,475	\$ 17,495,846	\$ 16,204,094	\$ 16,327,682	\$ 17,016,882	\$ 16,685,106	\$ 15,165,442
Intergovernmental	39,092,755	37,120,143	36,961,495	34,743,802	32,663,636	32,562,824	29,314,035	29,902,073	28,893,818	28,249,470
Interest	1,589,560	1,420,858	1,450,318	1,428,520	742,795	462,177	254,140	144,814	151,427	230,989
Tuition and Fees	1,588,469	1,464,302	1,306,099	352,356	338,427	420,738	342,157	530,653	492,890	464,424
Transportation	94,480	153,075	-	-	-	-	-	-	-	-
Extracurricular Activities	3,546	-	-	-	-	50,263	33,971	31,198	24,183	17,245
Miscellaneous	<u>166,029</u>	<u>190,941</u>	<u>344,660</u>	<u>774,892</u>	<u>196,748</u>	<u>212,922</u>	<u>149,255</u>	<u>146,343</u>	<u>301,089</u>	<u>162,939</u>
	\$ 59,408,507	\$ 58,176,688	\$ 57,919,248	\$ 53,469,045	\$ 51,437,452	\$ 49,913,018	\$ 46,421,240	\$ 47,771,963	\$ 46,548,513	\$ 44,290,509

Source: School District Financial Records

(1) Fiscal year ended 2000 was the first year the District has separated Transportation revenues.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

Property Tax Levies and Collection

Last Ten Fiscal Years

Year	Current Tax Levy	Current Tax Collections	Percent Collected	Delinquent Tax Collections	Collection Including Deficiencies	Percent of Total Collections to Current Tax Levies	Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
2001	\$ 28,920,097	\$ 25,457,636	88.03%	\$ 1,060,642	\$ 26,518,278	91.69%	\$ 2,174,235	7.52%
2000	25,000,120	21,387,992	85.55%	1,016,666	22,404,658	89.62%	1,699,266	6.80%
1999	23,357,511	21,013,869	89.97%	905,923	21,919,792	93.84%	2,415,962	10.34%
1998	18,917,238	16,860,140	89.13%	673,884	17,534,024	92.69%	1,951,873	10.32%
1997	21,363,239	20,909,058	97.87%	806,260	21,715,318	101.65%	1,209,827	5.66%
1996	20,728,197	18,555,353	89.52%	965,129	19,520,482	94.17%	881,211	4.25%
1995	20,762,991	17,925,188	86.33%	911,080	18,836,268	90.72%	1,811,862	8.73%
1994	20,406,113	19,577,560	95.94%	903,144	20,480,704	100.37%	1,776,030	8.70%
1993	20,990,970	20,555,785	97.93%	765,868	21,321,653	101.58%	1,331,560	6.34%
1992	15,144,799	14,619,473	96.53%	994,724	15,614,197	103.10%	493,684	3.26%

Source: Clark County, Ohio; Clark County Auditor - Presented on calendar year basis because that is the manner that information is maintained by the County Auditor.

Includes state reimbursements of homestead and rollback exemptions.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Assessed and Estimated Actual Value of Taxable Property  
Last Ten Fiscal Years

Year	Real Estate		Public Utility/ Real and Personal		Tangible Personal		Total		Percent of Outstanding Delinquent Taxes to Current Tax Levy
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	
2001	\$ 501,428,490	\$ 1,432,652,829	\$ 43,964,470	\$ 49,959,625	\$ 89,077,246	\$ 356,308,984	634,470,206	1,838,921,438	34.50%
2000	496,296,510	1,417,990,029	46,516,830	52,860,034	81,872,980	327,491,920	624,686,320	1,798,341,983	34.74%
1999	493,093,619	1,408,838,911	46,274,480	52,584,636	80,073,621	320,294,484	619,441,720	1,781,718,031	34.77%
1998	441,911,970	1,262,605,629	46,497,200	54,702,588	74,045,552	296,182,208	562,454,722	1,613,490,425	34.86%
1997	441,454,060	1,261,297,314	47,286,190	135,103,400	77,401,149	309,604,596	566,141,399	1,706,005,310	33.19%
1996	440,186,423	1,257,675,495	49,950,010	56,866,050	75,900,732	303,602,928	566,037,165	1,618,144,473	34.98%
1995	422,015,119	1,205,757,483	52,902,810	151,150,886	66,038,949	264,155,796	540,956,878	1,621,064,165	33.37%
1994	423,077,250	1,208,792,140	54,556,900	155,786,860	77,728,896	310,915,584	555,363,046	1,675,494,584	33.15%
1993	422,770,160	1,207,914,743	52,774,790	150,785,114	82,070,568	315,656,031	557,615,518	1,674,355,888	33.30%
1992	375,810,350	1,073,743,857	51,991,690	148,547,686	84,092,736	323,433,600	511,894,776	1,545,725,143	33.12%

Source: Clark County, Ohio; Clark County Auditor - Presented on calendar year basis because that is the manner that information is maintained by the County Auditor.

(1) This amount is calculated based on the following percentages:

Real Estate is assessed at 35 percent of actual value.

Public Utility Real is assessed at 35 percent of actual value.

Tangible Personal is assessed at 25 percent of actual value for 1999.

Public Utility Personal is assessed at 88 percent of true value (with certain exceptions).

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

Property Tax Rates - Direct and Overlapping Governments  
(Per \$1,000 of Assessed Valuation)

Last Ten Fiscal Years

Year	School Levy	County Levy	JVS Levy	City Levy	Library Levy	Total Levy	School	County	City	Total
2001	57.65	13.10	3.00	4.10	0.24	78.09	9.00	-	-	9.00
2000	51.65	13.00	3.00	3.90	0.24	71.79	3.00	-	-	3.00
1999	51.65	13.75	3.00	4.00	0.24	72.64	3.00	-	-	3.00
1998	51.91	13.85	3.00	4.00	0.24	73.00	3.25	-	-	3.25
1997	51.91	13.85	3.00	3.90	0.24	72.90	3.26	-	-	3.26
1996	52.00	13.80	3.00	4.00	0.20	73.00	4.90	-	-	4.90
1995	52.00	13.80	5.00	4.00	0.20	75.00	4.90	-	-	4.90
1994	51.85	12.80	3.00	4.00	0.20	71.85	4.75	-	-	4.75
1993	51.85	12.80	3.00	4.00	0.40	72.05	4.75	-	-	4.75
1992	52.53	12.80	3.00	3.90	0.40	72.63	5.43	-	-	5.43

Source: Clark County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Ratio of Net General Obligation Bonded Debt to  
Assessed Value and Net General Obligation Bonded Debt per Capita  
Last Ten Years

Year	Net General Obligation Bonded Debt (1)	Assessed Value (2)	Population (3)	Ratio of Net Debt to Assessed Value	Net Debt Per Capita
2001	\$ 47,286,276	\$ 634,470,206	68,812	7.45%	\$ 687
2000	11,747,929	624,686,320	70,500	1.88%	167
1999	12,649,985	619,441,720	70,100	2.04%	180
1998	13,252,643	562,454,722	70,100	2.36%	189
1997	15,466,435	566,141,399	70,388	2.73%	220
1996	18,009,422	566,037,165	70,388	3.18%	256
1995	18,145,132	540,956,878	70,421	3.35%	258
1994	19,436,022	555,363,046	70,421	3.50%	276
1993	20,669,423	557,615,518	70,487	3.71%	293
1992	12,146,475	511,894,776	70,487	2.37%	172
1991	3,441,675	510,870,711	70,487	0.67%	49

(1) Includes all general obligation bonded debt less fund balance in the Debt Service Fund.

(2) Source: Clark County Auditor

(3) Source: City of Springfield, Ohio Comprehensive Annual Financial Report.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

Computation of Direct and Overlapping General Obligation Bonded Debt  
December 31, 2000

<u>Jurisdiction</u>	<u>Net General Obligation Bonded Debt Outstanding (1)</u>	<u>Percentage Applicable to School District</u>	<u>Amount Applicable to School District</u>
Springfield City School District	\$ 47,286,276	100.00%	\$ 47,286,276
Clark County	17,073,900	32.52%	5,552,774
City of Springfield	26,030,946	87.32%	<u>22,729,701</u>
Total			<u>\$ 75,568,751</u>

Source: Clark County Auditor

(1) Includes all general obligation bonded debt less fund balance in the debt service fund.

(2) Percentage of County's valuation within the School District compared to the total valuation of the County.

(3) Percentage of City's valuation located within the School District compared to the total valuation of the City.



**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

Computation of Legal Debt Margin  
June 30, 2001

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Assessed Value	<u>\$ 634,470,206</u>
Bonded Debt Limit - 9% of Assessed Value (1)	<u>\$ 57,102,319</u>
Amount of Debt Applicable to Debt Limit: Bonded Debt	(51,416,665)
Amount Available in Debt Service Fund	<u>4,130,389</u>
Net Bonded Debt	<u>(47,286,276)</u>
Overall Debt Margin	<u>\$ 9,816,043</u>
Energy Conservation Debt Limit - 9/10% of 1% of Assessed Value (1)	\$ 5,710,232
Amount of Debt Applicable	<u>(342,000)</u>
Energy Conversation Debt Margin	<u>\$ 5,368,232</u>
Bonded Debt Limit - .10% of Assessed Value (1)	\$ 634,470
Amount of Debt Applicable	<u>-</u>
Unvoted Debt Margin	<u>\$ 634,470</u>

Source: County Auditor and School District's financial records.

(1) Ohio Bond Law sets a limit of 9% for voted debt, 9/10 of 1% for energy conservation and 1/10 of 1% for unvoted debt.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**  
Ratio of Annual Debt Service Expenditures for  
General Obligation Bonded Debt to Total General Fund Expenditures  
Last Ten Fiscal Years

Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures (1)	Ratio of Debt Service to General Fund Expenditures (Percentage)
2001	\$ 1,415,000	\$ 613,346	\$ 2,028,346	\$ 60,311,063	3.36%
2000	\$ 1,358,000	\$ 674,318	\$ 2,032,318	\$ 56,800,121	3.58%
1999	1,309,000	731,053	2,040,053	52,442,129	3.89%
1998	1,267,000	783,251	2,050,251	49,018,754	4.18%
1997	1,474,000	1,314,270	2,788,270	45,570,466	6.12%
1996	1,175,000	1,227,720	2,402,720	44,325,080	5.42%
1995	1,135,000	1,296,757	2,431,757	44,367,260	5.48%
1994	1,110,000	1,363,258	2,473,258	48,757,382	5.07%
1993	1,300,000	1,223,780	2,523,780	47,798,433	5.28%
1992	625,000	588,711	1,213,711	45,581,475	2.66%

Source: School District Financial Records

(1) Amounts are reported on a GAAP basis.

# SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

## Student Enrollment Data Last Ten Fiscal Years/Ten Year Projection

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### Actual Enrollment

<u>Fiscal Year</u>	<u>School Enrollment</u>
2001	9,451
2000	10,411
1999	10,389
1998	11,113
1997	11,537
1996	11,539
1995	11,376
1994	11,477
1993	11,602
1992	11,726

### Ten Year Enrollment Projection (1)

<u>Fiscal Year</u>	<u>School Enrollment</u>
2011	9,171
2010	9,271
2009	9,371
2008	9,471
2007	9,571
2006	9,961
2005	9,771
2004	9,871
2003	9,971
2002	10,071

- (1) The ten year enrollment projection is required by Ohio law. The process of predicting enrollment is difficult at best, and should be considered only a judgment based on present information. The degree of potential error becomes greater each year into the future, particularly after the point at which predictions are made concerning children not yet born.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

Property Value, Construction and Bank Deposits  
Last Ten Fiscal Years

Year (7)	Construction Permits (1)				Average Monthly Bank Deposits (2)	Assessed Property Value (6)
	New Construction		Alterations			
	Number	Value	Number	Value		
2000	73	\$ 21,097,885	422	\$ 15,249,822	486,063,000 (8)	634,470,206
1999	177	41,617,210	930	18,754,545	476,945,000 (8)	624,686,320
1998	128	27,412,934	1110	19,868,492	N/A (9)	619,441,720
1997	86	21,676,896	1181	25,149,888	811,545,000 (8)	562,454,722
1996	151	32,421,700	678	10,175,101	777,433,000 (2)	566,141,399
1995	59	20,863,714	809	11,833,641	781,355,682 (2)	566,037,165
1994	108	32,876,548	658	9,627,361	754,915,782 (2)	540,956,878
1993	121	17,349,197	638	13,629,935	773,726,029 (2)	555,363,046
1992	100	27,465,894	497	16,007,297	777,205,721 (3) (5)	557,615,518
1991	86	14,768,051	428	13,219,671	726,805,393 (3) (5)	511,894,776

(1) Source: City of Springfield, Ohio Inspection Services Division.

(2) Source: Community Improvement Corporation, Springfield, Ohio, unless otherwise noted.  
Bank refers to commercial banks and savings and loan associations, unless otherwise noted.

(3) Source: Commercial banks operating main and/or branch offices in the City of Springfield.  
Information for savings and loan associations not available.

(4) Society Bank completed a reorganization/merger and used a different computation to determine the average monthly bank deposits on its corporate statement.

(5) The increase over 1990 is attributed to Bank One acquiring M&M Federal Savings and Loan which is not previously reported in the above figures.

(6) Source: Clark County Auditor.

(7) Data is presented on a calendar year basis because that is the manner in which the information is maintained by the City of Springfield and banks.

(8) Source: Federal Reserve Bank of Cleveland

(9) Not Available

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

Principal Taxpayers

Real Estate Tax

December 31, 2000

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Name of Taxpayer	Assessed Value (1)	Percent of Total Assessed Value
OHIO EDISON COMPANY	\$ 13,484,730	2.47%
OHIO BELL TELEPHONE COMPANY	9,050,260	1.66%
COLUMBIA GAS OF OHIO	3,486,220	0.64%
SKILKEN PROPERTIES	3,319,450	0.61%
ALLIED SSR SHOPPING CENTERS LLC	2,930,840	0.54%
COMMUNITY HOSPITAL OF SPRINGFIELD/CLARK COUNTY	2,155,650	0.40%
MERCY MEDICAL CENTER OF SPRINGFIELD	1,896,140	0.35%
EBY BROWN COMPANY LLC	1,680,730	0.31%
MOOREFIELD MALL ASSOCIATES INC.	1,580,640	0.29%
REITER DAIRY INC.	<u>908,080</u>	<u>0.17%</u>
SUBTOTAL	40,492,740	7.44%
ALL OTHER TAXPAYERS	<u>504,900,220</u>	<u>92.56%</u>
GRAND TOTAL	<u>\$ 545,392,960</u>	<u>100.00%</u>

Source: Clark County Auditor

(1) Assessed values are for the 2000 collection year.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

Principal Taxpayers  
Tangible Personal Property Tax  
December 31, 2000

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Name of Taxpayer	Assessed Value (1)	Percent of Total Assessed Value
NAVISTAR INTERNATIONAL	\$ 6,779,370	7.61%
COOPER CAMERON CORPORATION	5,802,160	6.51%
ROBBINS & MYERS, INC.	3,981,580	4.47%
EBY BROWN COMPANY LP.	3,744,980	4.20%
CASCADE CORPORATION	3,441,850	3.86%
O-CEDAR BRANDS, INC.	2,313,330	2.60%
EAGLE TOOL & MACHINE CO., INC.	2,104,420	2.36%
BILL MARINE AUTO CENTER INC.	1,556,350	1.75%
REITER DAIRY INC.	1,404,850	1.58%
OHIO STAMPING & MACHINE INC.	<u>1,294,230</u>	<u>1.45%</u>
SUBTOTAL	32,423,120	36.39%
ALL OTHER TAXPAYERS	<u>56,654,126</u>	<u>63.61%</u>
GRAND TOTAL	<u>\$ 89,077,246</u>	<u>100.00%</u>

Source: Clark County Auditor

(1) Assessed values are for the 2000 collection year.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

Cost per Pupil  
Last Ten Fiscal Years

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<u>Year</u>	<u>General Fund Expenditures</u>	<u>Average Daily Membership</u>	<u>Per Pupil Cost</u>
2001	\$ 60,311,063	9,451 (2)	\$ 6,381
2000	56,800,121	9,554 (2)	5,945
1999	52,442,129	10,389 (1)	5,048
1998	49,018,754	11,113 (1)	4,411
1997	45,570,466	11,537 (1)	3,950
1996	44,325,080	11,539 (1)	3,841
1995	44,367,260	11,376 (1)	3,900
1994	48,757,382	11,477 (1)	4,248
1993	47,798,433	11,602 (1)	4,120
1992	45,581,475	11,726 (1)	3,887

Source:

(1) - School District Financial Records

(2) - Information form SF-3 report.

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

Staff Statistics  
2000 - 2001 School Year

Average classroom teacher salary:	\$ 39,932
Average classroom teacher experience:	14.52
Starting teacher salary:	\$ 25,541
Districtwide student teacher ratio:	12.4:1
Regular classroom student teacher ratio:	18.39:1
Special education student teacher ratio:	10.93:1

Certified Staff	<u>Total</u>	<u>Minority</u>	<u>Nonminority</u>	<u>Female</u>	<u>Male</u>
Total Classroom teachers and Instructional Support (1)	804	12.69%	87.31%	71.14%	28.86%
Administrators and Supervisors	56	23.21%	76.79%	46.43%	53.57%

Support Staff	<u>Total</u>	<u>Minority</u>	<u>Nonminority</u>	<u>Female</u>	<u>Male</u>
Administration	13	15.38%	84.62%	61.54%	38.46%
Operations	65	32.31%	67.69%	36.92%	63.08%
Maintenance	33	6.06%	93.94%	0.00%	100.00%
Transportation	46	4.35%	95.65%	80.43%	19.57%
Clerical	110	10.00%	90.00%	97.27%	2.73%
Aides	136	27.21%	72.79%	91.18%	8.82%
Food Service	<u>74</u>	<u>4.05%</u>	<u>95.95%</u>	<u>102.70%</u>	<u>-2.70%</u>
Total	<u>477</u>	<u>16.77%</u>	<u>83.23%</u>	<u>79.66%</u>	<u>20.34%</u>

For every 100 students Springfield City School District employed:

Regular Teachers	7.00
School Administrators	0.58
Vocational Teachers	0.33
Special Resource Teachers	1.30
Special Education Teachers	9.72 (2)

Source: School District Personnel Records

(1) Instructional Support includes counselors, basic skills specialists, music teachers, art teachers, physical education teachers, chapter teachers, etc., as defined by the State Board of Education.

(2) Per 100 special education students.



**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO**

Levy History  
Last Ten Years

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History of Bond Issue Elections:

Date	Millage	For	Against	Percent For	Purpose
11/7/2000	5.06	11,723	7,496	61.00%	For improvements, renovations, and additions to facilities, including site acquisition and construction.
5/7/1991	3.68	7,399	6,165	54.55%	For improvements, renovations, and additions to facilities, including site improvements, equipment and furnishings.

History of Operating Levies:

Date	Millage	For	Against	Percent For	Purpose
11/7/1999	7.00	5,546	3,702	59.97%	5 Year Current Operating
11/5/1996	1.55	10,620	9,778	52.06%	Continuing Permanent Improvements
3/19/1996	3.20	4,714	5,674	45.38%	5 Year Emergency Current Operating
11/7/1995	3.20	4,766	6,117	43.79%	5 Year Emergency Current Operating
11/7/1995	7.00	5,514	5,480	50.15%	5 Year Current Operating
5/7/1991	7.00	8,004	5,968	57.29%	5 Year Current Operating

Source: Records of the Treasurer of the Board of Education.

## SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

### Demographic Statistics

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<u>Year (3)</u>	<u>Population Count (1)</u>	<u>Median Age (1)</u>	<u>Average Family Income (1)</u>
2000	68,812	33.8	30,472
1999	70,500	34.3	30,472
1998	70,100	33.3	26,838
1990	70,487	32.3	16,778
1980	72,563	29.6	16,565
1970	81,924	27.9	9,971
1960	82,723	30.6	5,673
1950	78,508	31	N/A
1940	71,344	N/A	N/A

#### UNEMPLOYMENT STATISTICS:

<u>Year (3)</u>	<u>Percent (2)</u>
2000	4.60%
1999	5.60%
1998	4.20%
1997	4.40%
1996	5.60%
1995	4.60%
1994	5.10%
1993	5.90%
1992	7.40%
1991	6.50%
1990	6.00%

(1) City of Springfield, Comprehensive Annual Financial Report.

(2) Ohio Bureau of Employment Services

(3) Latest information available



STATE OF OHIO  
OFFICE OF THE AUDITOR  

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**SPRINGFIELD CITY SCHOOL DISTRICT**

**CLARK COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JANUARY 3, 2002**