

**YOUNGSTOWN CITY SCHOOL DISTRICT
MAHONING COUNTY**

**SINGLE AUDIT
COMPREHENSIVE ANNUAL FINANCIAL REPORT**

FOR THE YEAR ENDED JUNE 30, 2001



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

YOUNGSTOWN CITY SCHOOL DISTRICT
MAHONING COUNTY

TABLE OF CONTENTS

TITLE	PAGE
Schedule of Federal Awards Expenditures	1
Notes to Schedule of Federal Awards Expenditures	2
Report of Independent Accountants on Compliance and on Internal Control Required by <i>Government Auditing Standards</i>	3
Report of Independent Accountants on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133	5
Schedule of Findings	7

This page intentionally left blank.

**YONGGSTOWN CITY SCHOOL DISTRICT
MAHONING COUNTY
SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2001**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF AGRICULTURE						
<i>Passed Through Ohio Department of Education:</i>						
Nutrition Cluster:						
Food Distribution Program	045161	10.550		\$296,111		\$288,607
National School Breakfast Program	03-PU	10.553	\$720,459		\$720,459	
National School Lunch Program	05-PU	10.555	2,643,492		2,643,492	
Child Care Food Program	21-ML	10.558	1,066		1,066	
Total U.S. Department of Agriculture - Nutrition Cluster			3,365,017	296,111	3,365,017	288,607
U.S. DEPARTMENT OF EDUCATION						
<i>Passed Through Ohio Department of Education:</i>						
Employment Services (School to Work)	041632	17.249	48,000		29,700	
Special Education Cluster:						
Special Education Grants to States (IDEA Part B)	045161 6B-SF	84.027	1,201,789		1,111,776	
Special Education - Preschool Grant	PG-S1	84.173	136,708		122,241	
Total Special Education Cluster			1,338,497		1,234,017	
Adult Education- State Grant Program	AB-S1	84.002	241,853		223,418	
Grants to Local Educational Agencies (ESEA Title I)	045161 C1-S1/SD	84.010	6,648,251		6,275,755	
Vocational Education Basic Grants to States	045161 20-C2	84.048	591,439		662,352	
Pell Grant Program	—	84.063	199,319		199,319	
Drug-Free Schools Grant	DR-S1	84.186	92,599		77,548	
Homeless Child Education	HC-S1	84.196	83,317		72,658	
Improvement of Education Grant	P1-S1	84.215	21,875		14,519	
Goals 2000 - Subsidy Grant	G2-S8	84.276	111,652		25,077	
Eisenhower Professional Development State Grant	MS-S1	84.281	34,572		6,952	
Innovative Educational Program Strategies	C2-S1	84.298	86,836		47,445	
Class Size Reduction Subsidy	CR-S1	84.340	899,409		960,183	
Title I - Accountability Subsidy	AK-S1	84.348	49,331		29,107	
Total U.S. Department of Education			10,446,950		9,858,050	
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES						
<i>Passed Through Ohio Department of MRDD</i>						
Medical Assistance Program - CAFS	—	93.778	876,652		876,652	
Total U.S. Department of Health and Human Services			876,652		876,652	
Totals			\$14,688,619	\$296,111	\$14,099,719	\$288,607

The accompanying notes to the Schedule of Federal Awards Expenditures are an integral part of this schedule.

**YOUNGSTOWN CITY SCHOOL DISTRICT
MAHONING COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES
JUNE 30, 2001**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes the activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

NOTE B - FOOD DISTRIBUTION

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At June 30, 2001, the District had no significant food commodities in inventory.

NOTE C - MATCHING REQUIREMENTS

Certain Federal programs require that the District contribute non-Federal funds (matching funds) to support the Federally-funded programs. The Government has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.



**STATE OF OHIO
OFFICE OF THE AUDITOR**

JIM PETRO, AUDITOR OF STATE

Voinovich Government Center
242 Federal Plaza West
Suite 302
Youngstown, Ohio 44503
Telephone 330-797-9900
800-443-9271
Facsimile 330-797-9949
www.auditor.state.oh.us

**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Youngstown City School District
Mahoning County
20 West Wood Street
Youngstown, Ohio 44501

To the Board of Education:

We have audited the financial statements of the Youngstown City School District, Mahoning County, (the District) as of and for the year ended June 30, 2001, and have issued our report thereon dated December 28, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the District in a separate letter dated December 28, 2001.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 28, 2001.

This report is intended for the information and use of the management, Board of Education, and federal awarding agencies and pass through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

December 28, 2001



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

Voinovich Government Center
242 Federal Plaza West
Suite 302
Youngstown, Ohio 44503
Telephone 330-797-9900
800-443-9271
Facsimile 330-797-9949
www.auditor.state.oh.us

**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Youngstown City School District
Mahoning County
20 West Wood Street
Youngstown, Ohio 44501

To the Board of Education:

Compliance

We have audited the compliance of Youngstown City School District, Mahoning County, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal programs for the year ended June 30, 2001. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2001.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. We noted a matter involving the internal control over federal compliance that does not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 28, 2001.

Schedule of Federal Awards Expenditures

We have audited the general-purpose financial statements of the District as of and for the year ended June 30, 2001, and have issued our report thereon dated December 28, 2001. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of the management, Board of Education, and federal awarding agencies and pass through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

December 28, 2001

**YOUNGSTOWN CITY SCHOOL DISTRICT
MAHONING COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2001**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	NO
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	NO
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	NO
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	NO
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	NO
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	NO
(d)(1)(vii)	Major Programs (list):	Nutrition Cluster: Food Distribution - CFDA #10.550 Nat. School Breakfast -CFDA #10.553 Nat. School Lunch - CFDA #10.555 Child Care Food Prog -CFDA #10.558 Title I -CFDA #84.010 Title VI-B - CFDA #84.027
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$ 431,650 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	NO

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Finding Number	None to be reported
-----------------------	----------------------------

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS
--

Finding Number	None to be reported
-----------------------	----------------------------

YOUNGSTOWN CITY SCHOOL DISTRICT
YOUNGSTOWN, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

Issued By:
Treasurer's Office

Carolyn P. Funk
Treasurer

Youngstown City School District
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2001
Table of Contents

	Page
I. Introductory Section	
Table of Contents	i
Letter of Transmittal	vi
List of Principal Officials	xx
Organizational Chart	xxi
GFOA Certificate of Achievement	xxii
 II. Financial Section	
Report of Independent Accountants	1
General Purpose Financial Statements (Combined Statements--Overview)	
Combined Balance Sheet--All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances--All Governmental Fund Types and Similar Trust Fund	8
Combined Statement of Revenues, Expenditures and Changes in Fund Balances--Budget (Non-GAAP Basis) and Actual--All Governmental Fund Types and Similar Trust Fund	10
Combined Statement of Revenues, Expenses and Changes in Retained Earnings --All Proprietary Fund Types	14
Combined Statement of Revenues, Expenses and Changes in Fund Equity-- Budget (Non-GAAP Basis) and Actual--All Proprietary Fund Types	15
Combined Statement of Cash Flows--All Proprietary Fund Types	18
Notes to the General Purpose Financial Statements	20
Combining, Individual Fund and Account Group Statements and Schedules	
<i>Governmental Funds:</i>	
<i>General Fund:</i>	
Description of Fund	48
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget (Non-GAAP Basis) and Actual	49

Youngstown City School District
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2001
Table of Contents

Special Revenue Funds:

Description of Funds	55
Combining Balance Sheet	58
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	64
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget (Non-GAAP Basis) and Actual	
Public School Support Fund	70
Miscellaneous Local Grants Fund	71
Library Automation Fund	73
Venture Capital Fund	74
Classroom Facilities Maintenance Fund	75
District Managed Student Activities Fund	76
Auxiliary Services Fund	77
Consumer Education Fund	78
Career Development Fund	79
Professional Development Fund	80
Excellence in Education Fund	81
Disadvantaged Pupil Impact Aid Fund	82
Data Communications Fund	84
Ohio Reads Fund	85
Alternative Education Challenge Fund	86
Miscellaneous State Grants Fund	87
Adult Basic Education Fund	89
Eisenhower Grant Fund	90
Title VI-B Fund	91
Power Up Technologies Fund	93
Vocational Education Fund	94
Title I Fund	96
Title VI Fund	98
Drug Free Schools Grant Fund	99
Preschool Grant Fund	101
Telecommunications Act Grant Fund	102
Miscellaneous Federal Grants Fund	103
Education Mobility Assistance Fund	105
Early Childhood Grant Fund	106
Gifted Education Fund	107
Management Information Systems Fund	108
Entry Year Programs Fund	109
Summer Intervention Fund	110
Vocational Education Enhancement Fund	111
Extended Learning Opportunity Fund	112

Youngstown City School District
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2001
Table of Contents

Impact Aid Grant Fund	113
Goals 2000 Fund	114
Reducing Class Size Fund	115
Total--All Special Revenue Funds	116

Debt Service Fund:

Description of Fund	119
-------------------------------	-----

Capital Projects Funds:

Description of Funds	121
Combining Balance Sheet	122
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	124
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget (Non-GAAP Basis) and Actual	
Permanent Improvements Fund	126
Classroom Facilities Fund	127
School Net Plus Fund	128
Technology Equity Fund	129
School Building Limited Assistance Fund	130
Total--All Capital Projects Funds	131

Proprietary Funds:

Enterprise Funds:

Description of Funds	132
Combining Balance Sheet	133
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	134
Schedule of Revenues, Expenses and Changes in Fund Equity--Budget (Non-GAAP Basis) and Actual	
Food Service Fund	135
Adult Education Fund	136
Special Enterprise Fund	137
Total--All Enterprise Funds	138
Combining Statement of Cash Flows	140

Youngstown City School District
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2001
Table of Contents

Internal Service Fund:

Description of Fund	142
-------------------------------	-----

Fiduciary Funds:

Expendable Trust and Agency Funds:

Description of Funds	143
Combining Balance Sheet	144
Combining Statement of Changes in Assets and Liabilities--All Agency Funds	145

General Fixed Assets Account Group:

Description of Account Group	146
Schedule of General Fixed Assets By Function and Type	147
Schedule of Changes in General Fixed Assets By Function	148
Schedule of General Fixed Assets--By Source	149

III. Statistical Section

General Fund Revenues by Source -- Last Ten Fiscal Years	S1
General Fund Expenditures by Function -- Last Ten Fiscal Years	S2
Property Tax Levies and Collections--Last Ten Years	S3
Assessed and Estimated Actual Value of Taxable Property--Last Ten Years	S4
Property Tax Rates--Direct and Overlapping Governments--Last Ten Years	S5
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net Bonded Debt Per Capita--Last Eight Years	S6
Computation of Legal Debt Margin	S7

Youngstown City School District
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2001
Table of Contents

Computation of Direct and Overlapping General Obligation Bonded Debt	S8
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to General Fund Expenditures-- Last Eight Fiscal Years	S9
Demographic Statistics--Last Ten Years	S10
Property Value, Financial Institution Deposits and Building Permits--Last Ten Years	S11
Principal Taxpayers: Real Estate Tax	S12
Tangible Personal Property Tax	S13
Public Utilities Tax	S14
Cost Per Pupil --Last Ten Fiscal Years	S15
Teacher Education and Experience	S16

This page intentionally left blank.

Youngstown City School District

December 28, 2001

Board of Education Members and
Residents of the Youngstown City School District:

We are pleased to submit to you the second Comprehensive Annual Financial Report (CAFR) of the Youngstown City School District. This report is the School District's official annual financial report for the fiscal year ended June 30, 2001 and includes an opinion from the Auditor of the State of Ohio. This report presents the School District's financial information in a comprehensive manner which conforms to generally accepted accounting principles as applicable to governmental entities. Generally Accepted Accounting Principles are uniform minimum standards and guidelines for financial accounting and reporting. These national standards provide a consistent and standard format for the reader to analyze and interpret the financial data presented. The Governmental Accounting Standards Board (GASB) is the authoritative body that prescribes and administers the guidelines and standards relative to financial reporting.

Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the School District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School District. This report will provide the taxpayers of Youngstown City School District with comprehensive financial data in a format enabling them to gain an understanding of the financial affairs of the School District. We will also provide copies to the Mahoning County Public Library, major taxpayers, and financial rating services. Copies are available in the Treasurer's Office for all other interested parties.

The Comprehensive Annual Financial Report is presented in three sections as follows:

1. The Introductory Section contains a table of contents, this letter of transmittal, a list of principal officials, an organizational chart of the School District and the GFOA Certificate of Achievement. This transmittal letter is presented in a less technical manner than the information in the remaining two sections and the reader may find this to be the most reader-friendly section of the report.
2. The Financial Section begins with the Report of Independent Accountants, and includes the General Purpose Financial Statements and Notes that provide an overview of the School District's financial position and operating results, the Combining Statements by Fund Type, and other schedules that provide detailed information relative to the General Purpose Financial Statements.
3. The Statistical Section presents social and economic data, financial trends, student enrollment statistics and staffing information prepared for a multi-year time period.

The School District

The Youngstown City School District is one of 612 school districts in the State of Ohio and one of the 15 Mahoning County school districts. Located an equal distance from Cleveland to the northwest and Pittsburgh to the southeast. Youngstown City School District encompasses approximately 40 square miles of north central and north east Mahoning County. It includes all the territory of Youngstown City plus Coitsville Township on the east and portions of Boardman Township on the south. Several residents of Coitsville Township have submitted an annexation petition to the State of Ohio Board of Education to join Lowellville School District. No assessment of the effect on the Youngstown City School District has been made but as only four properties are involved the effect, if granted, would be minimal. A petition filed last year seeking to annex the entire Coitsville Township to the Struthers City School District was rejected by the State Board of Education. That case has not been pursued by the petitioners.

Youngstown was settled in 1797 with the first school built in 1802. The School District was organized as the Union School System in 1850 with Samuel F. Cooper being named the first Superintendent of Schools. In 1891 the Board of Education consisted of 20 members which was reduced to 7 members by State law in 1907. The School District currently operates under standards proscribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 of the Ohio Revised Code to provide educational services. Other State and Federal agencies further mandate similar and additional services.

The Reporting Entity

The Youngstown City School District has reviewed its reporting entity definition in order to insure conformance with the Governmental Accounting Standards Board Statement No. 14, The Financial Reporting Entity. In evaluating how to define the school district for financial reporting purposes, management has considered all agencies, departments and organizations making up the School District (the primary government) and its potential component units.

Excluded from the reporting entity because they are fiscally independent of the School District are the City of Youngstown, the Youngstown Public Library, Youngstown State University, all agencies and organizations such as the Associated Neighborhood Center, the United Methodist Community Center, the Neil Kennedy Recovery Clinic and others with which the Board contracts for various services which might otherwise be provided by Board personnel in the absence of the various agencies. Also excluded are all parent teacher organization and booster clubs without regard to level of organization or involvement.

A complete discussion of the School Districts reporting entity is provided in Note 1 to the general purpose financial statements.

Economic Outlook and Condition

The City of Youngstown which represents 95% of the territory of the Youngstown City School District has made progress in establishing a viable local economy based on a diversified industry base and is able to retain and attract jobs along a broad spectrum of both manufacturing and service industries. Through local tax abatement programs achieved through the establishment of enterprise zones and community redevelopment areas, and through the establishment of the Economic Development Assistance Program, vacant and defunct steel mills have been demolished and the ground reclaimed for construction of new, although smaller, industries and businesses. The City of Youngstown notes that these programs have been the primary catalyst for most of the commercial growth within the City. The City has further benefitted from this new construction by the over 2,000 new jobs created in the City.

The City also has undertaken the creation and development of industrial and distribution parks and notes that nearly all the sites in the Salt Springs Road Industrial Park (Phase I and II), consisting of land purchased from the USX Corporation by the City, have been sold. Performance Place Industrial Park is being developed on property previously owned by the LTV Corporation and the P & LE Railroad. This seventy acre park is also fully developed with the last remaining site having recently been acquired and developed by a manufacturing facility. The most recently developed park, the Ohio Works Industrial Park, covers a 135 acre site acquired from USX Corporation. The City estimates that this site may attract as much as \$50 million in new investment and generate between 500 and 750 new jobs. As of August, 2001, four of the eight parcels totaling 105 acres have been committed and are in various stages of site preparation, construction or have been completed and are operating.

Until December, 1998, the School District has cooperated in the various tax incentive and abatement efforts promoted by the City of Youngstown's Department of Development in exchange for certain services and payments promised by city council. With the failure of City Council to satisfy those promises, the Board of Education has chosen to exercise its right of refusal to approve abatements. This has resulted in some small growth of an otherwise stagnant economy, at least from the School District's perspective. Additionally, past abatements are now expiring and the corresponding real estate and personal property tax valuations are beginning to impact School District revenues.

The School District is in the process of preparing its fourth five year projection. The fiscal years for this projection begin with 2002 and end with 2006 in compliance with the requirements of HB412. Although not yet completed, preliminary projections reflect adverse balances only in the fourth and fifth years of the forecast. These years reflect revenues conservatively which may result in understatements of ending fund balances for those years.

DeRolph v. State of Ohio

The Ohio Supreme Court issued its decision on September 6th, 2001 in DeRolph v. State (2001) 93 Ohio St.3d 309 and brought a new aspect to the case. While acknowledging that the legislature had failed to create a constitutional funding system the Court created a compromise which it hoped would bring about an end to the litigation. Using the recently enacted HB94, the "new" school funding system, as a model the Court determined that if three changes were made to those funding provisions, the system would meet the test for constitutionality created in DeRolph I and DeRolph II. These changes to HB94 provisions would result in an increase of \$1.24 billion in state expenditures for the 2001, 2002 biennium. The Court also ordered that the parity aid portion of the funding formula be fully funded as of July 1, 2003. The acceleration of that funding will add about \$200 million in additional funding for that year and an additional \$100 million in FY05, the final two years of the HB94 "phase-in."

In response to the Request for Reconsideration filed by the defendant State and the answers filed by the Plaintiffs, the Court has granted the Request for Reconsideration but has also ordered a settlement conference and a master commissioner to oversee settlement discussions. The parties have selected three possible and mutually agreeable masters from the list provided by the Court in its response.

Major Initiatives

Continuous Improvement Plan (CIP)

The Youngstown City School District is currently undertaking two major initiatives. The first initiative, mandated by the Ohio Legislature, is the adoption and implementation of a Continuous Improvement Plan defining strategies directed at improving student scores and bringing the School District from academic watch status to continuous improvement status. The Continuous Improvement Plan (CIP) adopted by the Board of Education states that the Youngstown City School District will operate on the premise that all children can achieve, and sets forth several initiatives in order to promote a culture of achievement. Rigorous curriculum, innovative instruction, and special intervention and enrichment programs create a climate of scholarship helping students to believe that graduation and going to college are possible. By offering the requisite academic course work and the support that students need to get into and be successful in post secondary educational experiences and the highly skilled world of work, we will help to assure success for each student. As set forth in that plan:

- The School District will continue actions that support the belief, mission, and vision statements in the CIP, and,
- The School District will promote and advocate for the new governance process as designed in the CIP.
 - by promoting an inclusive shared decision making process.
 - by supporting an advisory board represented by all entities of community stake holders (i.e., ministerial alliances, social and emotional health agencies, community centers, judicial agencies, government agencies, businesses, higher education institutions, and parents).
 - through the Family Readiness Center concept, which sets forth a process to build capacity causing students to come to school ready to learn.
 - through the formation of Multidisciplinary Student Achievement Team (MDSAT)- a student referral and problem solving process that provides student assistance through the building of partnerships with community agencies.
 - by establishing alternative programming that serves the purpose of prevention, intervention, and late intervention student needs. Such Programs include drop out prevention, tutoring, conflict mediation, intensive English, peer tutoring, diversion program, literacy based community program, club and organization membership, family advocacy, volunteer mentoring, community service, truancy prevention and life skills training.
- The School District will diligently strive to meet the District Continuous Improvement Plan Performance and Goals:
 - Goal 1 - By the year 2006, the Youngstown City School District will institutionalize the process of community school partnerships as a primary component of building level and School District level administration and leadership. Community/school/ family stakeholders will have an active role in the development of effective, family center and student focused programming that results in designated increases in performance standards on the School District's Report Card.

- Goal 2 - By the 2006 school year, all schools will demonstrate a safe, disciplined building climate, which is conducive to learning, and nurtures students in developing a healthy self-worth. This will be accomplished by providing a compressive model for the delivery of Pre-K through 12, intervention and support services.
 - Goal 3 - By 2006, students in the Youngstown City Schools will meet or exceed the State academic performance standards. Students will leave grades 4, 6, 10, and 12 having demonstrated competency on the Ohio Proficiency Test so they may be prepared for further learning and for productive employment in our nations modern economy.
 - Goal 4 - By the year 2006, the School District graduation rate will meet or exceed the State standards. The School District level CIP serves as a necessary foundation and ongoing support to building level CIPs.
- The five components of the CIP are Community-School Partnership, Safe Drug Free Schools, Proficiency, Technology, and Graduation.
 - The Youngstown City Schools through the employment of Community Leaders provided by area agencies will provide a seamless school based, student- focused delivery system of community and educational services that will increase the utilization of these services (prevention, intervention, and aftercare services) for all students.
 - Beginning with the 2000-2001 school year all students will be actively engaged in age appropriate, developmentally based instructional strategies designed to increase resilience, improve academic performance, and reduce the risk of use of alcohol, tobacco, other drugs, and violence.
 - By 2006, through comprehensive professional development, all students grades Pre-K through 12 will experience research based, Best Practice instruction which will provide an infrastructure for curriculum development in the proficiency areas.
 - Students will achieve higher grades and meet or exceed proficiency standards once the curriculum is aligned and administrators, teachers and parents deliberate, assure consensus, and join forces to build capacity for the enhancement of curriculum instruction.

Support Systems to the CIP Process

- The governance process will continue to use school quality progress teams to assess and measure the effectiveness of the building and district level CIP.
- The KIVA process will be used to access information concerning the perception of quality and effectiveness of the CIP process and plans from all levels of stake holders (i.e., secretaries, custodians, teachers, parents, educational assistants, Board Members, and community).
- MDSAT building liaisons will serve to inform, strengthen, and support the MDSAT process by providing information that will improve student success plans developed by the MDSAT action teams.
- The Youngstown City Schools will be accountable to the community by reporting on the progress of the process and goals of the CIP at board of education meetings, 2 times a year at superintendent local urban congress, using one full page announcement in the local newspaper and the document that is distributed by the School District 2 times a year (Superintendents Voice) to parents and members of the community.

- The School District will continually strive to meet identified exit outcomes at each grade level that will result in all students being adequately prepared for the higher skilled world of work and/or higher education.
- The School District will continue to collaborate with early start and head start initiatives to provide a smooth transition from preschool to kindergarten.
- The School District will provide staff development that supports an inoculation transformation of all staff (i.e., raising expectation of students and stake holders) through the use of pro-social orientation, data driven culture, research base protocol, instructional excellence, evidence of progress, standardizing testing, and celebration of success.
- The School District will continue to support the elementary initiative (Pre K- 4).
- The School District will continue to support the middle school initiative which promotes academic excellence with pro-social norms and the alignment of the curriculum.
- The School District will continue to support the high school initiative which aligns with The High Schools That Work Process.
- The School District continues to support improving technological work skills through the enhancement and modernization of its career technical and adult education departments.
- The School District will continue to seek grants that support CIP initiatives for example Character Education Grant, OhioReads grants, TOPS (training Ohio Parents for Success), and vocational education program development grant (VEPD).
- The School District will continue to increase and support partnerships that support the objectives of the CIP for example, Youngstown State University and YCSD Teacher Enhancement Grant, Ohio Department of Education and Urban Initiative Partnership, Martha Holden Jennings Urban Fellows, University Partnership Urban Initiative with Kent State University, Promising Results in Science and Mathematics (PRISM).
- The Youngstown School District will continue to strengthen and support the guidance department as it seeks to identify sound counseling practices that support the premise statement in the CIP.
- The School District will continue the Leadership academy which strives to move administrators from operational managers to instructional leaders and change agents inspired by hope.

School Facilities (OSFC) Projects

The second major initiative addresses the issue of school facilities. The School District's strategic plan addressed this issue by committing to the implementation of a facilities plan that successfully provides quality space to efficiently and effectively meet the needs of the District's educational programs for the new millennium. The quality of the environment created by this plan will encourage the retention of present students and attract others. With passage of 4.4 mill bond issue and tax levy on November 7, 2000 the Youngstown City School District will embark on a \$163.2 million Ohio School Facilities Program. Following a recent reassessment of certain projects, this program, funded 80 percent by the Ohio School Facilities Commission, will provide for the construction of four new elementary schools to house grades K-4, and renovations and/or additions to 5 other elementary schools, also to house grades K-4. Six existing

elementary schools will be demolished or abandoned and sold. Volney Rogers Jr. High School will be enlarged and remodeled and East Middle School, as a result of reassessment, will be demolished and replaced with a new structure which more closely meets the needs of the District. The Rayen School and Wilson will be renovated and realigned to serve Grades 5 through 8 as district middle schools. The following table gives the original proposal in total dollars plus the affects of the reassessment of the elementary and middle schools only:

Elementary and Middle Schools

SCHOOL DESCRIPTION	1998 ASSESSMENT	OSFC RE-ASSESSMENT	VARIANCE	FINAL
	COSTS	COSTS		EST. COST
BUNN ELEMENTARY SCHOOL	\$7,195,522	N/C		\$7,195,522
HADDOW ELEMENTARY SCHOOL	5,728,966	N/C		5,728,966
KIRKMERE ELEMENTARY SCHOOL	5,949,686	\$5,180,914	(\$768,772)	5,180,914
NORTH ELEMENTARY SCHOOL	5,194,069	5,632,488	438,419	5,632,488
SHERIDAN ELEMENTARY SCHOOL	4,218,921	N/C		4,218,921
WILLIAMSON ELEMENTARY SCHOOL	3,810,917	6,731,400	2,920,483	6,731,400
NEW SOUTH ELEMENTARY	7,830,649	N/C		7,830,649
NEW NORTH ELEMENTARY	7,830,649	N/C		7,830,649
NEW WEST ELEMENTARY	12,825,357	N/C		12,825,357
SUBTOTAL ELEMENTARY SCHOOLS	60,584,736		2,590,130	63,174,866
EAST MIDDLE SCHOOL	12,334,524	14,819,890	2,485,366	14,819,890
RAYEN MIDDLE SCHOOL	11,389,747	13,595,044	2,205,297	13,595,044
VOLNEY ROGERS MIDDLE	6,448,945	6,039,997	(408,948)	6,039,997
WILSON MIDDLE SCHOOL	12,612,991	N/C		12,612,991
SUBTOTAL MIDDLE SCHOOLS	42,786,208		4,281,714	46,033,507

The Ohio School Facilities Commission project also provides for the construction of one new high school at an estimated cost of \$30,145,587 plus additions and renovations to Chaney High School. Because of square footage considerations, the Board of Education requested that Chaney High School project be reassessed. This reassessment added \$2,535,239 to the cost of that project for a total estimated cost of \$25,540,480. High School construction and renovation estimated costs total \$55,686,067 after reassessment. After reassessment demolition costs total \$1,848,393.

The total estimated additional costs following OSFC reassessment is approximately \$10 million dollars. In order to meet its 20% share of that additional cost the Board of Education has by resolution designated 3/4 of a mill of inside millage for a five year period beginning with the 2002 collection year as Permanent Improvement millage to be placed in the School District's permanent improvement fund with use restricted to paying for the additional facilities construction costs. This millage is estimated to provide \$2 million over the five year period.

Choffin Career Center was initially proposed to be renovated at a cost of \$4,685,890 with the major costs directed toward updates to the HVAC system. The Board of Education requested that this facility be reassessed and that the reassessment be done under the more recently adopted career and technical center guidelines. The OSFC's revised estimate for renovating Choffin is \$14,811,748, an increase of \$10,161,212. The Board of Education has not committed to this expansion and is considering other options relative to Choffin Career Center in terms of defining the scale of the project to reduce the estimated cost but still provide an updated, modern career and technical facility.

The total project estimate following reassessment is \$172,427,794 with Choffin included at its original estimated cost of \$4,685,890. If the Choffin reassessment is included the total project cost will be \$182,589,006.

The School District estimates the time frame for completion of all projects will be between five and seven years and will result in an estimated \$2.5 million in income tax revenues for the City of Youngstown from construction payrolls. The School District has committed to local labor and minority employment levels of 20% for both ethnic minorities and women, exceeding the state targets of 9%. These projects will also result in the growth of local peripheral business enterprises which provide support to construction projects. Current estimates are that the peripheral growth could easily exceed ½ billion dollars in total value to the community.

Passage of the 4.4 mill bond issue and tax levy allows the School District to issue \$33.193 million in general obligation bonds. A.G. Edwards in partnership with Apex Pryor has been selected by the Board of Education to act as underwriters for the bond issue. To date the School District has issued a total of \$20 million in Bond Anticipation Notes, \$10,000,000 issued in December of 2000 and another \$10,000,000 issued in September, 2001. The third piece, the balance of \$13,193,000, will be issued during 2002. Using this strategy, the School District has exempted the entire \$33,193,000 from rebate calculations.

Enrollment Issues

The School Facilities Plan as promulgated by the Ohio School Facilities Commission is designed to accommodate the declining enrollment of the School District. The target population of that plan for the 2001-2002 school year is 11,879. The enrollment in the School District has declined since the mid-1960's when the enrollment exceeded 28,000 students. During the last ten years enrollments have declined from 14,990 during the 89-90 school year to 10,703 for the 99-00 school year. The creation of community schools in fiscal year 1999 has exacerbated declining enrollments in the School District by siphoning off significant number of students who would otherwise be part of the School District's enrollment. Enrollments appear to have leveled off at this time but will most likely continue to decline if there is continued growth of community schools in the area.

Financial Information

Internal Accounting and Budgetary Control

The School District's accounting system is organized on a "fund" basis. Each fund (and account group) is a distinct self-balancing accounting entity. Reporting for general governmental operations are presented on the modified accrual basis whereby revenues are recognized when measurable and available and expenditures are recognized when goods and services are received. Reporting of the Schools District's proprietary operations are presented on the accrual basis whereby revenues are recognized when earned and expenses when incurred.

In developing the School District's accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The School District utilizes a fully automated accounting system as well as an automated system of control for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensures that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts either a temporary appropriation measure or a permanent appropriation measure for that fiscal year. If a temporary appropriation measure is first adopted, the permanent appropriation measure must be adopted upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates, which is usually within the first three months of the fiscal year.

Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between funds require appropriation authority from the Board. Budgets are controlled at the object account level within a function and fund. All purchase order requests must be approved by either the Superintendent or the Executive Director of School Business Affairs and certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors. Those requests which exceed the available appropriation are rejected until additional appropriations are secured.

The accounting system used by the School District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date.

Each administrator and school principal is furnished monthly reports showing the status of the budget accounts for which they are responsible. In addition, an on line inquiry system is available at each cost center site. As an additional safeguard, all employees are covered by a blanket bond, and certain individuals in policy-making roles are covered by a separate, higher limit bond.

The basis of accounting and the various funds and account groups utilized by Youngstown City Schools are fully described in Note 2 of the financial statements. Additional information on the School District's budgetary accounting can also be found in Note 2.

General Governmental Functions

The governmental funds encompass the general, special revenue, debt service, and capital projects funds of the School District.

Revenues for the governmental fund types totaled \$112,167,277 in fiscal year 2001. General property taxes produced 20 percent of total general fund revenues. State and Federal support accounted for 76 percent of the revenues.

The amount of revenue from various sources is shown in the following tabulation:

	2000 Amount	2001 Amount	Percent of Total	Change	Percent Change
Revenues:					
Taxes	\$22,238,605	\$23,666,621	20.44%	\$1,428,016	6.42%
Intergovernmental	82,828,161	83,967,035	76.13	1,138,874	1.38
Interest	1,245,334	1,810,845	1.14	565,511	45.41
Tuition and Fees	1,113,563	806,380	1.02	(307,183)	(27.59)
Rentals	85,474	72,843	0.08	(12,631)	(14.78)
Extracurricular Activities	408,274	422,351	0.38	14,077	3.45
Contributions and Donations	165,983	126,860	0.15	(39,123)	(23.57)
Miscellaneous	706,019	1,294,342	0.65	588,323	83.33
Total Revenues	<u>\$108,791,413</u>	<u>\$112,167,277</u>	<u>100.00%</u>	<u>\$3,375,864</u>	<u>3.10</u>

Tax revenues increased overall as the result of the passage of the 4.4 mill bond levy and ½ mill school facilities maintenance fund levy. These issues were passed in the November, 2000 General Election and put on the tax duplicate for initial collection in January, 2001. Revenues from these two levies generated \$1,428,016 to the School District during the 2001 fiscal year which reflects a partial years settlement.

Intergovernmental revenue increased \$1,138,874 due to the addition of new grants in Special Revenue Funds, increases in State foundation revenue, CAFS reimbursement and other miscellaneous grants and revenues.

Interest revenues increased \$565,511 as a result of the sale and deposit of bond anticipation notes issued as initial funding instruments for the \$33 million bond issue. These funds which represent the local share of the Ohio School Facilities Project are intended to be deposited in interest bearing accounts and to accumulate interest revenues to be used toward excess construction costs which may be incurred.

Governmental fund expenditures for fiscal year 2001 total \$98,045,494.

The following schedule presents a summary of governmental funds' expenditures for the fiscal years ended June 30, 2000 and 2001 and the amount and percentage of increases and decreases in relation to the prior year's expenditures.

	2000 Amount	2001 Amount	Percent of Total	Change	Percent Change
Expenditures:					
Current:					
Instruction:					
Regular	\$25,523,505	\$33,842,810	34.52	\$8,319,305	32.59%
Special	20,413,217	16,379,575	16.71	(4,033,642)	(19.76)
Vocational	3,056,566	3,542,892	3.61	486,326	15.91
Adult/Continuing	198,211	220,400	0.22	22,189	11.19
Support Services:					
Pupils	4,912,717	5,867,316	5.98	954,599	19.43
Instructional Staff	6,631,951	6,894,461	7.03	262,510	3.96
Board of Education	397,775	341,566	0.35	(56,209)	(14.13)
Administration	5,762,430	6,626,202	6.76	863,772	14.99
Fiscal	1,544,198	1,184,139	1.21	(360,059)	(23.32)
Business	733,351	659,873	0.67	(73,478)	(10.02)
Operation and					
Maintenance Of Plant	9,174,540	10,256,741	10.46	1,082,201	11.80
Pupil Transportation	4,420,751	4,959,226	5.06	538,475	12.18
Central	863,018	880,006	0.90	16,988	1.97
Operation of Non-					
Instructional Services	2,935,163	2,745,895	2.80	(189,268)	(6.45)
Extracurricular Activities	621,759	753,899	0.77	132,140	21.25
Capital Outlay	2,132,551	1,434,988	1.46	(697,563)	(32.71)
Debt Service:					
Principal Retirement	451,587	382,251	0.39	(69,336)	(15.35)
Interest and					
Fiscal Charges	1,151,131	1,073,254	1.09	(77,877)	(6.77)
Total Expenditures	<u>\$90,924,421</u>	<u>\$98,045,494</u>	<u>100.00</u>	<u>\$7,121,073</u>	<u>7.82%</u>

The increase in regular instruction costs and vocational instruction costs and the decrease in special instruction costs are inter-related issues. Expenditures, particularly those from special revenue funds, most specifically the Disadvantaged Pupil Impact Aid Fund, were previously coded to special instruction function codes. These expenditures have become part of the regular education program. The overall increase in instructional costs is due to a number of factors. Increases in salary schedules result in increases in program expenditures, not only in salary expenditures but in added costs for salary related fringes benefit costs. Additionally, significant increases in health insurance premiums were booked by the School District in order to cover claims cost and fund insurance programs. These costs increased by \$4,794,178 for 2001, representing an increase of 9% over 2000.

Operation and maintenance costs increased by \$1,082,201 over fiscal year 2000 as a result on increases in the cost of utilities and fringe benefits.

General Fund Balance

The general fund concluded fiscal year 2001 with a fund balance of \$1,919,983 compared to a deficit balance of (\$7,271,367) in fiscal year 2000. This improvement in financial condition was the result of close budgeting in the General Fund and increased revenues both at the State and local levels.

Financial Highlights - Proprietary Funds

Food Service, Adult Education and Special Enterprise are classified as enterprise operations since they resemble those activities found in private industry; management periodically desires to determine the amount of profit/loss resulting from operations that are significantly financed from user fees. In total, the enterprise funds had a net income of \$572,599 for the year ended June 30, 2001. The operating loss (before intergovernmental revenue) totaled \$3,170,218; thus the reliance on outside support (primarily federal funding of the National School Lunch and Commodities Program) is apparent.

Financial Highlights - Fiduciary Fund

The School District functions as fiscal agent for students (in the case of activity group accounts). Available assets are totally offset by liabilities. At June 30, 2001, assets in the agency funds totaled \$160,185.

General Fixed Assets

The general fixed assets of the School District are used to carry on the main education and support function of the School District and are not financial resources available for expenditure. The total general fixed assets at June 30, 2001 were \$43,801,324. Such assets are accounted for at historical cost. Depreciation is not recognized on general fixed assets.

Debt Administration

During fiscal year 2001, the School District retired \$285,000 of general obligation bonds, \$45,419 in asbestos loans, \$1,200,000 in State loans, \$1,287,000 in solvency assistance loans, and \$995,000 in energy conservation loans. As of June 30, 2001, the overall debt margin was \$49,494,396 and the unvoted debt margin was \$655,455. All existing bond obligations are backed by the full faith and credit of the School District and will be retired fully by fiscal year 2006.

Cash Management

The Board has an aggressive cash management program which consists of expediting the receipt of revenues and prudently depositing cash, as well as investing available cash in instruments issued by the United States Government or the State of Ohio. The program is beneficial because of access to daily balances which enables the Board to maintain minimum balance accounts and invest to the maximum extent. For the year ended June 30, 2001, the total amount of interest earned was \$1,813,896 in all funds. Of this total, \$265,469 was credited to the Ohio School Facilities Fund. These funds are restricted to offset cost overruns or reassessment expenses of the Ohio School Facilities Commission projects.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Risk Management

\$50,000 performance bonds are maintained for the board president, superintendent, and business manager. A higher bond in the amount of \$250,000 is maintained for the treasurer. These bonds are with the Nationwide Insurance Company.

The School District contracts with the Nationwide Insurance Company for professional liability insurance with a \$3,000,000 aggregate limit and no deductible.

The Youngstown Schools has contracts for catastrophic property insurance, fire insurance, and vehicle insurance. The School District participates in the Ohio Schools Board Association Workers' Compensation Group Rating Plan.

Pension Plans

All School District employees are covered by the state-wide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System (STRS). The School District's employer contributions to both systems are based on a percentage of employees' salaries. State law requires the School District to pay the employer share as determined by each retirement system. See Note 11 to the general purpose financial statements for complete details.

Independent Audit

State statutes require the School District to be subjected to an annual audit by an independent auditor. An annual audit serves to maintain and strengthen the School District's accounting and budgetary controls. Independent auditor Jim Petro, Auditor of State, was selected to render an opinion on the School District's financial statements as of and for the year ended June 30, 2001. The opinion appears at the beginning of the financial section of this report.

Pursuant to statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all governments in Ohio. The School District adopted and has been in conformance with that system beginning with its financial report for 1981.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Youngstown City School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2000. This Certificate of Achievement is the highest form of recognition in the area of governmental financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

Acknowledgments

The publication of this report significantly increases the accountability of the School District to the taxpayers. This accomplishment would not have been possible without the support and efforts of the staff of the Treasurer's office and various administrators and employees of the School District. Assistance of the County Auditor's office staff and other outside agencies made possible the fair presentation of statistical data.

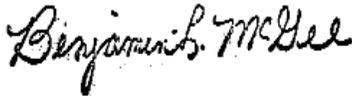
Special appreciation is expressed to the Local Government Services Division of State Auditor Jim Petro's office for assistance in planning, designing and reviewing this financial report.

Finally, sincere appreciation is extended to the Board of Education for its interest in and support of this project.

Respectfully,



Carolyn P. Funk, Treasurer



Benjamin McGee, Superintendent

Youngstown City School District

List of Principal Officials

June 30, 2001

Board of Education

John Maluso	President
Lock P. Beachum, Sr.	Vice President
Marilyn Montes Gonalez	Member
Terri O'Connor	Member
Captain Alan Stephen	Member
Gerri Sullivan	Member
Tracey Winbush	Member

Treasurer

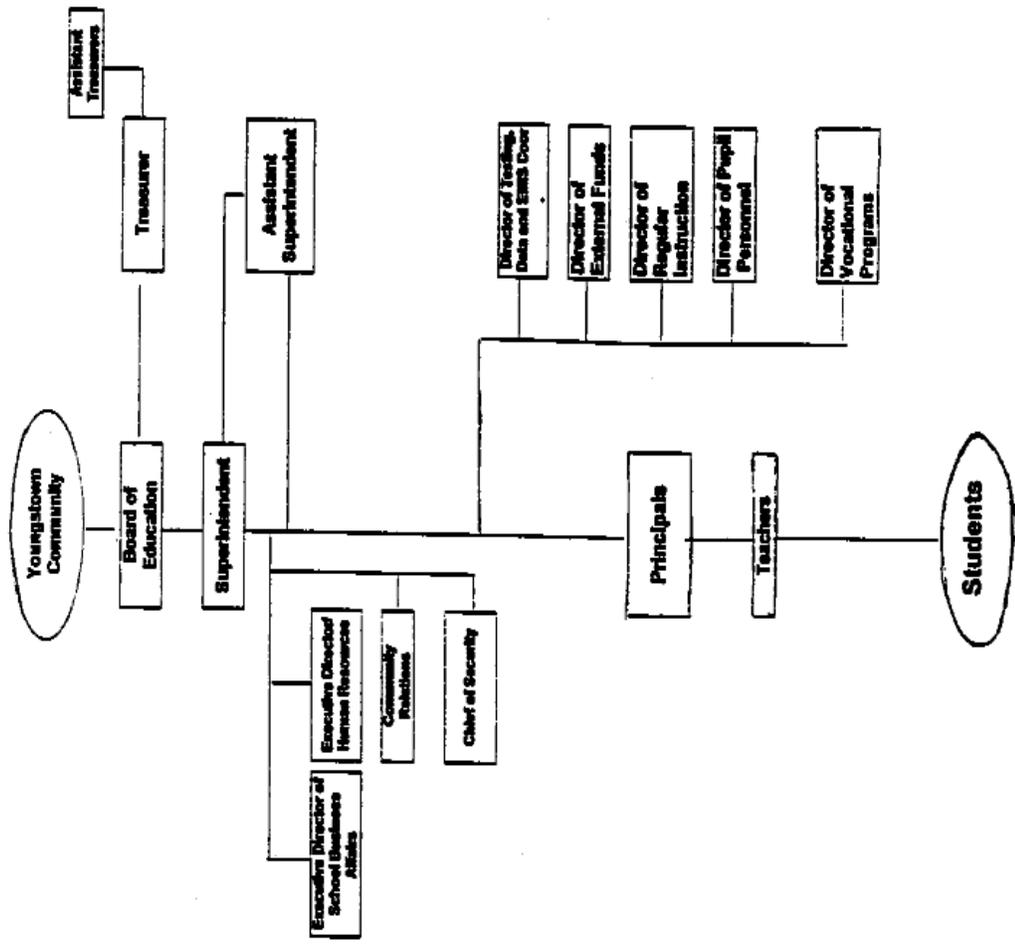
Carolyn P. Funk

Administration

Cabinet Members

Benjamin McGee	Superintendent
Wendy Webb	Assistant Superintendent
Anthony DeNiro, Jr.	Executive Director of School Business Affairs
Germaine Bennett	Executive Director Human Resources
Charles Zillo	Community Relations
Ted Terlesky	Chief of Security
Rosie Marich	Director of Testing, Data, and EMIS
Sarah Bonaquist	Director of External Funds
Judith Hatchner	Director of Regular Instruction
Joyce Siembeida	Director of Pupil Personnel
Ron Schulay	Director of Vocational Programs

Youngstown City School District
Organizational Chart



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Youngstown City School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Imelda Chew
President

Jeffrey L. Esler
Executive Director

GENERAL PURPOSE
FINANCIAL
STATEMENTS



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

Voinovich Government Center
242 Federal Plaza West
Suite 302
Youngstown, Ohio 44503
Telephone 330-797-9900
800-443-9271
Facsimile 330-797-9949
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Youngstown City School District
Mahoning County
20 West Wood Street
Youngstown, Ohio 44501

To the Board of Education:

We have audited the accompanying general-purpose financial statements of Youngstown City School District, Mahoning County, (the District) as of and for the year ended June 30, 2001, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of Youngstown City School District, Mahoning County, as of June 30, 2001, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 28, 2001, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We performed our audit to form an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the general-purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

Jim Petro
Auditor of State

December 28, 2001

This page intentionally left blank.

Youngstown City School District
Combined Balance Sheet
All Fund Types and Account Groups
June 30, 2001

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Assets and Other Debits				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$12,697,877	\$6,840,929	\$1,123,450	\$13,800,180
Receivables:				
Taxes	24,229,757	0	1,668,055	1,091,089
Accounts	42,383	1,088	0	0
Intergovernmental	208,015	2,540,627	0	0
Interfund Receivable	169,501	0	0	0
Due from Other Funds	11,787	0	0	0
Prepaid Items	14,074	0	0	0
Inventory Held for Resale	0	0	0	0
Materials and Supplies Inventory	266,432	0	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	1,139,976	0	0	0
Cash with Fiscal Agents	1,451,921	0	0	0
Fixed Assets (Net, where applicable, of Accumulated Depreciation)	0	0	0	0
Other Debits				
Amount Available in Debt Service Fund for Retirement of General Obligations	0	0	0	0
Amount to be Provided from General Government Resources	0	0	0	0
Total Assets and Other Debits	<u>\$40,231,723</u>	<u>\$9,382,644</u>	<u>\$2,791,505</u>	<u>\$14,891,269</u>

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations	
\$2,019,487	\$3,113,359	\$397,556	\$0	\$0	\$39,992,838
0	0	0	0	0	26,988,901
7,157	1,028	0	0	0	51,656
0	0	0	0	0	2,748,642
0	0	0	0	0	169,501
0	0	0	0	0	11,787
0	0	0	0	0	14,074
188,342	0	0	0	0	188,342
5,849	0	0	0	0	272,281
0	0	0	0	0	1,139,976
0	0	0	0	0	1,451,921
650,645	0	0	43,801,324	0	44,451,969
0	0	0	0	1,123,450	1,123,450
0	0	0	0	6,391,896	6,391,896
<u>\$2,871,480</u>	<u>\$3,114,387</u>	<u>\$397,556</u>	<u>\$43,801,324</u>	<u>\$7,515,346</u>	<u>\$124,997,234</u>

(continued)

Youngstown City School District
Combined Balance Sheet
All Fund Types and Account Groups (continued)
June 30, 2001

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Liabilities,				
Fund Equity and Other Credits				
Liabilities				
Accounts Payable	\$560,855	\$439,894	\$0	\$20,000
Accrued Wages and Benefits	6,284,845	1,965,604	0	0
Compensated Absences Payable	325,254	1,901	0	0
Interfund Payable	0	119,501	0	0
Due to Other Funds	0	11,787	0	0
Intergovernmental Payable	1,256,029	452,155	0	0
Deferred Revenue	24,229,757	2,460,025	1,668,055	1,091,089
Undistributed Monies	0	0	0	0
Due to Students	0	0	0	0
Accrued Interest Payable	0	0	0	317,319
Claims Payable	0	0	0	0
Capital Leases Payable	0	0	0	0
School Facilities Loan Payable	0	0	0	10,000,000
Energy Conservation Loan Payable	0	0	0	2,685,000
Asbestos Removal Loan Payable	0	0	0	0
State Operating Loan Payable	5,655,000	0	0	0
General Obligation Bonds Payable	0	0	0	0
	38,311,740	5,450,867	1,668,055	14,113,408
Total Liabilities				
Fund Equity and Other Credits				
Investment in General Fixed Assets	0	0	0	0
Retained Earnings:				
Unreserved	0	0	0	0
Fund Balance:				
Reserved for Encumbrances	752,595	1,223,477	0	242,608
Reserved for Inventory	266,432	0	0	0
Reserved for Bus Purchases	158,846	0	0	0
Reserved for Textbooks	432,081	0	0	0
Reserved for Capital Improvements	231,340	0	0	0
Reserved for Budget Stabilization	476,555	0	0	0
Reserved for Unclaimed Monies	13,000	0	0	0
Unreserved:				
Undesignated (Deficit)	(410,866)	2,708,300	1,123,450	535,253
	1,919,983	3,931,777	1,123,450	777,861
Total Fund Equity (Deficit) and Other Credits	1,919,983	3,931,777	1,123,450	777,861
	\$40,231,723	\$9,382,644	\$2,791,505	\$14,891,269
Total Liabilities, Fund Equity and Other Credits	\$40,231,723	\$9,382,644	\$2,791,505	\$14,891,269

See accompanying notes to the general purpose financial statements

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations	
\$21,276	\$4,084	\$0	\$0	\$0	\$1,046,109
165,312	0	0	0	0	8,415,761
83,677	0	0	0	5,074,465	5,485,297
50,000	0	0	0	0	169,501
0	0	0	0	0	11,787
238,253	0	0	0	668,211	2,614,648
26,007	0	0	0	0	29,474,933
0	0	65,364	0	0	65,364
0	0	149,971	0	0	149,971
0	0	0	0	0	317,319
0	1,212,376	0	0	563,530	1,775,906
0	0	0	0	411,421	411,421
0	0	0	0	0	10,000,000
0	0	0	0	0	2,685,000
0	0	0	0	177,719	177,719
0	0	0	0	0	5,655,000
0	0	0	0	620,000	620,000
<u>584,525</u>	<u>1,216,460</u>	<u>215,335</u>	<u>0</u>	<u>7,515,346</u>	<u>69,075,736</u>
0	0	0	43,801,324	0	43,801,324
2,286,955	1,897,927	0	0	0	4,184,882
0	0	3,502	0	0	2,222,182
0	0	0	0	0	266,432
0	0	0	0	0	158,846
0	0	0	0	0	432,081
0	0	0	0	0	231,340
0	0	0	0	0	476,555
0	0	0	0	0	13,000
<u>0</u>	<u>0</u>	<u>178,719</u>	<u>0</u>	<u>0</u>	<u>4,134,856</u>
<u>2,286,955</u>	<u>1,897,927</u>	<u>182,221</u>	<u>43,801,324</u>	<u>0</u>	<u>55,921,498</u>
<u>\$2,871,480</u>	<u>\$3,114,387</u>	<u>\$397,556</u>	<u>\$43,801,324</u>	<u>\$7,515,346</u>	<u>\$124,997,234</u>

Youngstown City School District
*Combined Statement of Revenues, Expenditures
and Changes in Fund Balances*
All Governmental Fund Types and Similar Trust Fund
For the Fiscal Year Ended June 30, 2001

	Governmental Fund Types		
	General	Special Revenue	Debt Service
Revenues			
Taxes	\$20,924,867	\$130,142	\$1,392,042
Intergovernmental	58,172,149	22,829,997	131,301
Interest	1,529,132	16,244	0
Tuition and Fees	806,380	0	0
Rentals	72,843	0	0
Extracurricular Activities	3,403	418,948	0
Contributions and Donations	887	125,973	0
Miscellaneous	231,964	506,585	8,800
<i>Total Revenues</i>	<u>81,741,625</u>	<u>24,027,889</u>	<u>1,532,143</u>
Expenditures			
Current:			
Instruction:			
Regular	28,556,650	5,286,160	0
Special	9,343,173	7,036,402	0
Vocational	2,963,468	579,424	0
Adult/Continuing	0	220,400	0
Support Services:			
Pupils	4,129,782	1,737,534	0
Instructional Staff	3,497,041	3,397,420	0
Board of Education	341,566	0	0
Administration	5,577,062	1,049,140	0
Fiscal	1,142,002	42,137	0
Business	659,873	0	0
Operation and Maintenance of Plant	9,498,342	758,399	0
Pupil Transportation	4,863,155	96,071	0
Central	797,663	82,343	0
Operation of Non-Instructional Services	2,245	2,743,650	0
Extracurricular Activities	489,630	264,269	0
Capital Outlay	501,033	6,000	0
Debt Service:			
Principal Retirement	51,832	0	330,419
Interest and Fiscal Charges	526,985	0	78,274
<i>Total Expenditures</i>	<u>72,941,502</u>	<u>23,299,349</u>	<u>408,693</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>8,800,123</u>	<u>728,540</u>	<u>1,123,450</u>
Other Financing Sources (Uses)			
Inception of Capital Lease	463,253	0	0
Operating Transfers In	0	77,250	0
Operating Transfers Out	(77,250)	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>386,003</u>	<u>77,250</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	9,186,126	805,790	1,123,450
<i>Fund Balances (Deficit) Beginning of Year</i>	(7,271,367)	3,125,987	0
Increase in Reserve for Inventory	5,224	0	0
<i>Fund Balances End of Year</i>	<u>\$1,919,983</u>	<u>\$3,931,777</u>	<u>\$1,123,450</u>

See accompanying notes to the general purpose financial statements

Capital Projects	Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)
\$1,219,570	\$0	\$23,666,621
2,833,588	60,020	84,027,055
265,469	0	1,810,845
0	0	806,380
0	0	72,843
0	0	422,351
0	87,768	214,628
546,993	0	1,294,342
4,865,620	147,788	112,315,065
0	0	33,842,810
0	0	16,379,575
0	207,106	3,749,998
0	0	220,400
0	0	5,867,316
0	55,150	6,949,611
0	0	341,566
0	0	6,626,202
0	0	1,184,139
0	1,335	661,208
0	0	10,256,741
0	0	4,959,226
0	0	880,006
0	500	2,746,395
0	0	753,899
927,955	0	1,434,988
0	0	382,251
467,995	0	1,073,254
1,395,950	264,091	98,309,585
3,469,670	(116,303)	14,005,480
0	0	463,253
0	0	77,250
0	0	(77,250)
0	0	463,253
3,469,670	(116,303)	14,468,733
(2,691,809)	298,524	(6,538,665)
0	0	5,224
\$777,861	\$182,221	\$7,935,292

Youngstown City School District
*Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
All Governmental Fund Types and Similar Trust Fund
For the Fiscal Year Ended June 30, 2001*

	General Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$20,926,303	\$20,924,867	(\$1,436)
Intergovernmental	55,107,862	55,291,277	183,415
Interest	1,500,000	1,529,132	29,132
Tuition and Fees	946,300	946,080	(220)
Rentals	72,569	72,843	274
Extracurricular Activities	0	0	0
Contributions and Donations	935	887	(48)
Miscellaneous	253,819	317,429	63,610
<i>Total Revenues</i>	<u>78,807,788</u>	<u>79,082,515</u>	<u>274,727</u>
Expenditures			
Current:			
Instruction:			
Regular	31,446,097	28,731,833	2,714,264
Special	9,356,494	9,346,605	9,889
Vocational	2,921,939	2,913,545	8,394
Adult/Continuing	0	0	0
Support Services:			
Pupils	4,118,694	3,884,484	234,210
Instructional Staff	3,961,897	3,947,196	14,701
Board of Education	464,905	436,448	28,457
Administration	5,423,308	5,296,662	126,646
Fiscal	1,324,563	1,183,683	140,880
Business	762,752	755,421	7,331
Operation and Maintenance of Plant	9,648,429	9,414,951	233,478
Pupil Transportation	5,051,468	4,870,597	180,871
Central	819,143	793,571	25,572
Operation of Non-Instructional Services	5,000	3,513	1,487
Extracurricular Activities	491,981	477,688	14,293
Capital Outlay	37,780	37,780	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>75,834,450</u>	<u>72,093,977</u>	<u>3,740,473</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>2,973,338</u>	<u>6,988,538</u>	<u>4,015,200</u>
Other Financing Sources (Uses)			
Proceeds of Notes	0	0	0
Advances In	97,990	97,990	0
Advances Out	(112,266)	(112,266)	0
Operating Transfers In	0	0	0
Operating Transfers Out	(77,250)	(77,250)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(91,526)</u>	<u>(91,526)</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>2,881,812</u>	<u>6,897,012</u>	<u>4,015,200</u>
Fund Balances			
Beginning of Year	6,060,103	6,060,103	0
Prior Year Encumbrances Appropriated	927,944	927,944	0
<i>Fund Balances (Deficit) End of Year</i>	<u>\$9,869,859</u>	<u>\$13,885,059</u>	<u>\$4,015,200</u>

Special Revenue Funds			Debt Service Fund		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$130,142	\$130,142	\$0	\$2,610,534	\$2,611,612	\$1,078
23,349,730	23,498,959	149,229	3,122,133	3,122,133	0
16,244	16,244	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
403,341	418,948	15,607	0	0	0
130,053	126,608	(3,445)	0	0	0
502,506	505,497	2,991	8,800	8,800	0
<u>24,532,016</u>	<u>24,696,398</u>	<u>164,382</u>	<u>5,741,467</u>	<u>5,742,545</u>	<u>1,078</u>
6,284,091	5,433,680	850,411	0	0	0
8,766,921	7,016,364	1,750,557	0	0	0
668,669	659,206	9,463	0	0	0
426,104	217,886	208,218	0	0	0
2,306,921	1,712,700	594,221	0	0	0
4,510,672	3,553,232	957,440	0	0	0
0	0	0	0	0	0
1,395,171	1,129,086	266,085	0	0	0
267,254	42,137	225,117	0	0	0
0	0	0	0	0	0
824,080	757,701	66,379	0	0	0
251,777	123,144	128,633	0	0	0
152,144	103,334	48,810	0	0	0
4,362,937	3,598,627	764,310	0	0	0
291,857	257,741	34,116	0	0	0
84,097	84,097	0	0	0	0
0	0	0	3,812,419	3,812,419	0
0	0	0	810,519	806,676	3,843
<u>30,592,695</u>	<u>24,688,935</u>	<u>5,903,760</u>	<u>4,622,938</u>	<u>4,619,095</u>	<u>3,843</u>
<u>(6,060,679)</u>	<u>7,463</u>	<u>6,068,142</u>	<u>1,118,529</u>	<u>1,123,450</u>	<u>4,921</u>
0	0	0	0	0	0
112,266	112,266	0	0	0	0
(47,990)	(47,990)	0	0	0	0
77,250	77,250	0	0	0	0
0	0	0	0	0	0
<u>141,526</u>	<u>141,526</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(5,919,153)	148,989	6,068,142	1,118,529	1,123,450	4,921
3,761,587	3,761,587	0	0	0	0
1,142,851	1,142,851	0	0	0	0
<u>(\$1,014,715)</u>	<u>\$5,053,427</u>	<u>\$6,068,142</u>	<u>\$1,118,529</u>	<u>\$1,123,450</u>	<u>\$4,921</u>

(continued)

Youngstown City School District
*Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
All Governmental Fund Types and Similar Trust Fund (continued)
For the Fiscal Year Ended June 30, 2001*

	Capital Projects Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$0	\$0	\$0
Intergovernmental	2,796,516	2,833,588	37,072
Interest	264,808	265,469	661
Tuition and Fees	0	0	0
Rentals	0	0	0
Extracurricular Activities	0	0	0
Contributions and Donations	0	0	0
Miscellaneous	546,993	546,993	0
<i>Total Revenues</i>	<u>3,608,317</u>	<u>3,646,050</u>	<u>37,733</u>
Expenditures			
Current:			
Instruction:			
Regular	0	0	0
Special	0	0	0
Vocational	0	0	0
Adult/Continuing	0	0	0
Support Services:			
Pupils	0	0	0
Instructional Staff	551,298	539,794	11,504
Board of Education	0	0	0
Administration	0	0	0
Fiscal	0	0	0
Business	0	0	0
Operation and Maintenance of Plant	112,680	112,680	0
Pupil Transportation	0	0	0
Central	126,027	126,027	0
Operation of Non-Instructional			
Services	0	0	0
Extracurricular Activities	0	0	0
Capital Outlay	2,085,034	426,682	1,658,352
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>2,875,039</u>	<u>1,205,183</u>	<u>1,669,856</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>733,278</u>	<u>2,440,867</u>	<u>1,707,589</u>
Other Financing Sources (Uses)			
Proceeds of Notes	10,000,000	10,000,000	0
Advances In	0	0	0
Advances Out	0	0	0
Operating Transfers In	0	0	0
Operating Transfers Out	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>10,000,000</u>	<u>10,000,000</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>10,733,278</u>	<u>12,440,867</u>	<u>1,707,589</u>
Fund Balances			
Beginning of Year	1,003,764	1,003,764	0
Prior Year Encumbrances Appropriated	112,941	112,941	0
<i>Fund Balances (Deficit) End of Year</i>	<u>\$11,849,983</u>	<u>\$13,557,572</u>	<u>\$1,707,589</u>

See accompanying notes to the general purpose financial statements

Expendable Trust Fund			Totals (Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$23,666,979	\$23,666,621	(\$358)
49,475	60,020	10,545	84,425,716	84,805,977	380,261
0	0	0	1,781,052	1,810,845	29,793
0	0	0	946,300	946,080	(220)
0	0	0	72,569	72,843	274
0	0	0	403,341	418,948	15,607
87,768	87,768	0	218,756	215,263	(3,493)
0	0	0	1,312,118	1,378,719	66,601
<u>137,243</u>	<u>147,788</u>	<u>10,545</u>	<u>112,826,831</u>	<u>113,315,296</u>	<u>488,465</u>
0	0	0	37,730,188	34,165,513	3,564,675
0	0	0	18,123,415	16,362,969	1,760,446
321,419	265,758	55,661	3,912,027	3,838,509	73,518
0	0	0	426,104	217,886	208,218
20,000	0	20,000	6,445,615	5,597,184	848,431
0	0	0	9,023,867	8,040,222	983,645
0	0	0	464,905	436,448	28,457
10,000	0	10,000	6,828,479	6,425,748	402,731
0	0	0	1,591,817	1,225,820	365,997
1,335	1,335	0	764,087	756,756	7,331
0	0	0	10,585,189	10,285,332	299,857
0	0	0	5,303,245	4,993,741	309,504
0	0	0	1,097,314	1,022,932	74,382
987	500	487	4,368,924	3,602,640	766,284
0	0	0	783,838	735,429	48,409
0	0	0	2,206,911	548,559	1,658,352
0	0	0	3,812,419	3,812,419	0
0	0	0	810,519	806,676	3,843
<u>353,741</u>	<u>267,593</u>	<u>86,148</u>	<u>114,278,863</u>	<u>102,874,783</u>	<u>11,404,080</u>
<u>(216,498)</u>	<u>(119,805)</u>	<u>96,693</u>	<u>(1,452,032)</u>	<u>10,440,513</u>	<u>11,892,545</u>
0	0	0	10,000,000	10,000,000	0
0	0	0	210,256	210,256	0
0	0	0	(160,256)	(160,256)	0
0	0	0	77,250	77,250	0
0	0	0	(77,250)	(77,250)	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>10,050,000</u>	<u>10,050,000</u>	<u>0</u>
(216,498)	(119,805)	96,693	8,597,968	20,490,513	11,892,545
117,409	117,409	0	10,942,863	10,942,863	0
<u>181,115</u>	<u>181,115</u>	<u>0</u>	<u>2,364,851</u>	<u>2,364,851</u>	<u>0</u>
<u>\$82,026</u>	<u>\$178,719</u>	<u>\$96,693</u>	<u>\$21,905,682</u>	<u>\$33,798,227</u>	<u>\$11,892,545</u>

Youngstown City School District
*Combined Statement of Revenues,
Expenses and Changes in Retained Earnings
All Proprietary Fund Types
For the Fiscal Year Ended June 30, 2001*

	Enterprise	Internal Service	Totals (Memorandum Only)
Operating Revenues			
Tuition	\$1,101,240	\$0	\$1,101,240
Sales	374,179	0	374,179
Charges for Services	0	10,264,873	10,264,873
Other	55,785	0	55,785
<i>Total Operating Revenues</i>	<u>1,531,204</u>	<u>10,264,873</u>	<u>11,796,077</u>
Operating Expenses			
Salaries	1,623,874	0	1,623,874
Fringe Benefits	1,173,464	0	1,173,464
Purchased Services	212,847	1,964,336	2,177,183
Materials and Supplies	69,921	0	69,921
Cost of Sales	1,548,702	0	1,548,702
Depreciation	52,973	0	52,973
Claims	0	7,213,809	7,213,809
Other	19,641	0	19,641
<i>Total Operating Expenses</i>	<u>4,701,422</u>	<u>9,178,145</u>	<u>13,879,567</u>
<i>Operating Income (Loss)</i>	<u>(3,170,218)</u>	<u>1,086,728</u>	<u>(2,083,490)</u>
Non-Operating Revenues			
Federal Donated Commodities	288,607	0	288,607
Interest	3,051	0	3,051
Operating Grants	3,451,159	0	3,451,159
<i>Total Non-Operating Revenues</i>	<u>3,742,817</u>	<u>0</u>	<u>3,742,817</u>
<i>Net Income</i>	572,599	1,086,728	1,659,327
<i>Retained Earnings</i>			
<i>Beginning of Year</i>	<u>1,714,356</u>	<u>811,199</u>	<u>2,525,555</u>
<i>Retained Earnings End of Year</i>	<u>\$2,286,955</u>	<u>\$1,897,927</u>	<u>\$4,184,882</u>

See accompanying notes to the general purpose financial statements

Youngstown City School District
*Combined Statement of Revenues, Expenses and
Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual
All Proprietary Fund Types
For the Fiscal Year Ended June 30, 2001*

	Enterprise Funds		Variance Favorable (Unfavorable)
	Revised Budget	Actual	
Revenues			
Tuition	\$889,395	\$1,097,240	\$207,845
Sales	84,155	374,561	290,406
Charges for Services	0	0	0
Interest	4,000	3,051	(949)
Operating Grants	3,905,982	3,912,326	6,344
Other	55,283	55,304	21
<i>Total Revenues</i>	<u>4,938,815</u>	<u>5,442,482</u>	<u>503,667</u>
Expenses			
Salaries	2,138,188	2,039,609	98,579
Fringe Benefits	920,786	902,467	18,319
Purchased Services	321,379	235,062	86,317
Materials and Supplies	1,650,418	1,390,898	259,520
Capital Outlay	61,251	61,251	0
Claims	0	0	0
Other	25,517	20,246	5,271
<i>Total Expenses</i>	<u>5,117,539</u>	<u>4,649,533</u>	<u>468,006</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(178,724)	792,949	971,673
Advances Out	<u>(50,000)</u>	<u>(50,000)</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenses and Advances</i>	(228,724)	742,949	971,673
<i>Fund Equity Beginning of Year</i>	1,137,423	1,137,423	0
Prior Year Encumbrances Appropriated	<u>37,595</u>	<u>37,595</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$946,294</u></u>	<u><u>\$1,917,967</u></u>	<u><u>\$971,673</u></u>

(continued)

Youngstown City School District
*Combined Statement of Revenues, Expenses and
Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual
All Proprietary Fund Types (continued)
For the Fiscal Year Ended June 30, 2001*

	Internal Service Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Tuition	\$0	\$0	\$0
Sales	0	0	0
Charges for Services	9,169,410	10,265,559	1,096,149
Interest	0	0	0
Operating Grants	0	0	0
Other	0	0	0
<i>Total Revenues</i>	<u>9,169,410</u>	<u>10,265,559</u>	<u>1,096,149</u>
Expenses			
Salaries	0	0	0
Fringe Benefits	0	0	0
Purchased Services	918,033	918,033	0
Materials and Supplies	0	0	0
Capital Outlay	0	0	0
Claims	8,568,026	8,387,289	180,737
Other	0	0	0
<i>Total Expenses</i>	<u>9,486,059</u>	<u>9,305,322</u>	<u>180,737</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(316,649)	960,237	1,276,886
Advances Out	0	0	0
<i>Excess of Revenues Over (Under) Expenses and Advances</i>	(316,649)	960,237	1,276,886
<i>Fund Equity Beginning of Year</i>	1,764,494	1,764,494	0
Prior Year Encumbrances Appropriated	<u>11,058</u>	<u>11,058</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$1,458,903</u></u>	<u><u>\$2,735,789</u></u>	<u><u>\$1,276,886</u></u>

See accompanying notes to the general purpose financial statements

Totals
(Memorandum Only)

Revised Budget	Actual	Variance Favorable (Unfavorable)
\$889,395	\$1,097,240	\$207,845
84,155	374,561	290,406
9,169,410	10,265,559	1,096,149
4,000	3,051	(949)
3,905,982	3,912,326	6,344
55,283	55,304	21
<u>14,108,225</u>	<u>15,708,041</u>	<u>1,599,816</u>
2,138,188	2,039,609	98,579
920,786	902,467	18,319
1,239,412	1,153,095	86,317
1,650,418	1,390,898	259,520
61,251	61,251	0
8,568,026	8,387,289	180,737
25,517	20,246	5,271
<u>14,603,598</u>	<u>13,954,855</u>	<u>648,743</u>
(495,373)	1,753,186	2,248,559
<u>(50,000)</u>	<u>(50,000)</u>	<u>0</u>
(545,373)	1,703,186	2,248,559
2,901,917	2,901,917	0
<u>48,653</u>	<u>48,653</u>	<u>0</u>
<u><u>\$2,405,197</u></u>	<u><u>\$4,653,756</u></u>	<u><u>\$2,248,559</u></u>

Youngstown City School District
Combined Statement of Cash Flows
All Proprietary Fund Types
For the Fiscal Year Ended June 30, 2001

	Proprietary Fund Types		Totals
	Enterprise	Internal Service	(Memorandum Only)
<i>Increase (Decrease) in Cash and Cash Equivalents</i>			
Cash Flows from Operating Activities			
Cash Received from Customers	\$374,561	\$0	\$374,561
Cash Received from Tuition Payments	1,097,240	0	1,097,240
Cash Received from Quasi-External Transactions with Other Funds	0	10,265,559	10,265,559
Cash Payments to Suppliers for Goods and Services	(1,406,738)	(750,533)	(2,157,271)
Cash Payments to Employees for Services	(2,039,609)	0	(2,039,609)
Cash Payments for Employee Benefits	(1,058,626)	0	(1,058,626)
Cash Payments for Claims	0	(8,221,765)	(8,221,765)
Cash Received from Other Operating Revenues	55,304	0	55,304
Cash Payments for Other Operating Expenses	(19,641)	0	(19,641)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(2,997,509)</u>	<u>1,293,261</u>	<u>(1,704,248)</u>
Cash Flows from Noncapital Financing Activities			
Operating Grants Received	3,912,326	0	3,912,326
Advance Out	(50,000)	0	(50,000)
<i>Net Cash Provided by Noncapital Financing Activities</i>	<u>3,862,326</u>	<u>0</u>	<u>3,862,326</u>
Cash Flows from Capital and Related Financing Activities			
Payments for Capital Acquisitions	(61,251)	0	(61,251)
Cash Flows from Investing Activities			
Interest on Investments	3,051	0	3,051
<i>Net Increase in Cash and Cash Equivalents</i>	806,617	1,293,261	2,099,878
Cash and Cash Equivalents Beginning of Year	1,212,870	1,820,098	3,032,968
<i>Cash and Cash Equivalents End of Year</i>	<u>\$2,019,487</u>	<u>\$3,113,359</u>	<u>\$5,132,846</u>

(continued)

Youngstown City School District
Combined Statement of Cash Flows
All Proprietary Fund Types (continued)
For the Fiscal Year Ended June 30, 2001

	Proprietary Fund Types		Totals (Memorandum Only)
	Enterprise	Internal Service	
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:			
<i>Operating Income (Loss)</i>	(\$3,170,218)	\$1,086,728	(\$2,083,490)
<i>Adjustments:</i>			
Depreciation	52,973	0	52,973
Donated Commodities Used During Year	288,607	0	288,607
(Increase)/Decrease in Assets:			
Accounts Receivable	(4,099)	686	(3,413)
Inventory Held for Resale	(156)	0	(156)
Materials and Supplies Inventory	(115)	0	(115)
Increase/(Decrease) in Liabilities:			
Accounts Payable	7,762	1,427	9,189
Accrued Wages and Benefits	42,377	0	42,377
Compensated Absences Payable	(234,931)	0	(234,931)
Intergovernmental Payable	20,291	0	20,291
Claims Payable	0	204,420	204,420
<i>Total Adjustments</i>	172,709	206,533	379,242
<i>Net Cash Provided by (Used for) Operating Activities</i>	(\$2,997,509)	\$1,293,261	(\$1,704,248)

Net Cash Activity

The Youngstown CSD used \$288,607 in donated commodities during the 2001 fiscal year.

See accompanying notes to the general purpose financial statements

This page intentionally left blank.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

Note 1 - Description of the School District

Youngstown City School District (School District) operates under a locally-elected seven-member Board and provides educational services as authorized by State and/or federal agencies. The Board controls the School District's instructional support facilities staffed by 750 non-certificated and 849 certified full-time teaching personnel and 71 administrative employees who provide services to students and other community members.

The School District is located in Youngstown, Ohio, Mahoning County, including an area extending roughly five miles around the City. The enrollment for the School District during the 2001 fiscal year was 11,879. The School District operates eight elementary schools (K-6) and five elementary schools (K-4), three middle schools (5-8), one junior high (7-8), three high schools (9-12), and a vocational school.

Reporting Entity

A reporting entity is composed of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards and agencies that are not legally separate from the School District. This includes general operations, food service, and related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt or the levying of taxes. The School District has no component units.

The following activities are included within the reporting entity:

Non-Public Schools - Within the School District boundaries, there are various non-public schools. Current State legislation provides funding to these parochial schools. These monies are received and disbursed by the School District on behalf of the parochial school by the treasurer of the School District, as directed by the parochial school. This activity is reflected in a special revenue fund for financial reporting purposes.

The School District participates in two jointly governed organizations, the Area Cooperative Computerized Educational Service System and the Tech Prep Consortium. These organizations are presented in Note 17 to the General Purpose Financial Statements.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

Note 2 - Summary of Significant Accounting Policies

The financial statements of the School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to the proprietary funds provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

A. *Basis Of Presentation - Fund Accounting*

The School District uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories governmental, proprietary and fiduciary.

Governmental Fund Types Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The following are the School District's governmental fund types:

General Fund The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Fund The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term obligation principal, interest, and related costs.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

Capital Projects Funds Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Proprietary Fund Types Proprietary funds are used to account for the School District's ongoing activities which are similar to those found in the private sector. The following are the School District's proprietary fund types:

Enterprise Funds Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Fund This fund accounts for the financing of services provided by one department or agency to other departments or agencies of the School District on a cost reimbursement basis.

Fiduciary Fund Types Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include expendable trust and agency funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term obligations related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group This account group is established to account for all fixed assets of the School District, other than those accounted for in the proprietary or trust fund.

General Long-Term Obligations Account Group This account group is established to account for all long-term obligations of the School District except those accounted for in the proprietary funds.

B. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net current assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental, expendable trust and agency funds. The full accrual basis of accounting is followed for the proprietary funds.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 7) Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, interest, tuition, grants, student fees and rentals.

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2001, but which were levied to finance fiscal year 2002 operations, have been recorded as deferred revenue. Grants and entitlements received before eligibility requirements are met are also recorded as deferred revenue. On the modified accrual basis, receivables that will not be collected within the available period have also been reported as deferred revenue.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

C. Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is at the object account level within a function and fund. Budgetary statements are presented beyond that legal level of control for information purposes only. Any budgetary modifications at the legal level of control may only be made by resolution of the Board of Education.

Tax Budget Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates.

By no later than January 20, the Board-adopted budget is filed with the Mahoning County Budget Commission for rate determination.

Estimated Resources Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's certificate of estimated resources which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statement reflect the amounts in the final amended certificate issued during fiscal year 2001.

Appropriations Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

appropriation resolution is enacted by the Board of Education at the object account level within a function and fund. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenditures of the School District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. The Treasurer maintains budgetary information at the object level and has the authority to allocate appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent appropriation resolution. During the year, several supplemental appropriations were legally enacted; however, none of these amendments were significant. The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds, except for agency funds, consistent with statutory provisions.

Encumbrances As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the financial statements for proprietary funds.

Lapsing of Appropriations At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

D. Cash and Cash Equivalents

To improve cash management, cash received by the School District treasurer is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through School District records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the combined balance sheet. The career development and reducing class size special revenue funds had expended more than their equity interest in the pooled bank account at June 30, 2001. The general fund made an advance to these funds to eliminate their negative balances. The general fund has an interfund receivable for the amount advanced while the funds with negative cash balances have an interfund payable for the same amount on the combined balance sheet.

During fiscal year 2001, investments were limited to the Global Corporate Trust money market mutual fund, repurchase agreements, and STAROhio, the State Treasurer's Investment Pool.

Except for nonparticipating investment contracts, investments are reported at fair value. Investments in mutual funds are reported at the current share price. Nonparticipating investment contracts such as repurchase agreements are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with SEC as an investment

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2001.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest. Interest revenue credited to the general fund during fiscal year 2001 amounted to \$1,529,132, which includes \$877,864 assigned from other School District funds.

The School District utilizes a financial institution to service bonded debt as principal and interest payments come due. These monies are presented on the combined balance sheet as "cash and cash equivalents with fiscal agents."

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with maturities of three months or less at the time they were purchased by the School District are considered to be cash equivalents. Investments with an initial maturity of more than three months not purchased from the pool are reported as investments.

E. Inventory

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of an inventory item is recorded as an expenditure in the governmental fund types when purchased. Reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets. Inventories of proprietary funds consist of donated food, purchased food, and school supplies held for resale and are expensed when used.

F. Restricted Assets

Restricted assets in the general fund represent cash and cash equivalents whose use is limited by legal requirements. Restricted assets include unexpended revenues restricted for the purchase of buses and amounts required by statute to be set-aside by the School District for the acquisition or construction of capital assets, the purchase of textbooks and other instructional material, and the creation of a reserve for budget stabilization. There is also restricted cash and cash equivalents for bond payments. See Note 21 for additional information regarding set-asides.

G. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Fixed assets utilized in the proprietary funds are capitalized in the respective fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

values as of the date received. The School District maintains a capitalization threshold of one thousand dollars. The School District does not possess any infrastructure.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of general fixed assets is also not capitalized. Improvements are capitalized.

Assets in the general fixed assets account group are not depreciated. Depreciation of furniture and equipment in the proprietary fund types is computed using the straight-line method over an estimated useful life of ten years. Improvements to fund fixed assets are depreciated over the remaining useful lives of the related fixed assets.

H. Interfund Assets and Liabilities

Receivables and payables resulting from transactions between funds for services provided or goods received are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables".

I. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' right to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

J. Accrued Liabilities and Long-term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims and judgements, compensated absences, contractually required pension contributions, and special termination benefits are reported as a liability in the general long-term obligation account group to the extent that they will not be

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

paid with current expendable available financial resources. Payments made more than sixty days after year end are generally considered not to have been paid with current available resources. Bonds, long-term loans, and capital leases are reported as liabilities to the general long-term obligations account group until due.

Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary funds.

Under Ohio Law, a debt retirement fund may be created and used for the payment of tax and revenue anticipation notes. Generally accepted accounting principles requires the reporting of the liability in the funds that received the proceeds. To comply with GAAP reporting requirements, the School District's debt service fund has been split among the appropriate funds. Debt service fund resources used to pay both principal and interest have also been allocated accordingly.

K. Interfund Transactions

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

L. Fund Balance Reserves

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriations or expenditures. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, inventory, school bus purchases, textbooks, capital improvements, budget stabilization, and unclaimed monies.

The reserve for budget stabilization represents money required to be set-aside by statute to protect against cyclical changes in revenues and expenditures. The reserve for unclaimed monies represents cash that, under Ohio law, must remain unclaimed for five years before it becomes available for appropriation.

M. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to makes estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

N. Memorandum Only - Total Columns

Total columns on the general purpose financial statements are captioned "Totals-(Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 3 - Change in Accounting Principles

For fiscal year 2001, the School District has implemented GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions" and GASB Statement No. 36, "Recipient Reporting for Certain Shared Nonexchange Transactions." At June 30, 2000 there was no effect on fund balance/retained earnings as a result of implementing these statements.

Note 4 - Fund Deficits and Legal Compliance

A. Fund Deficits

Fund balance at June 30, 2001, included the following individual fund deficits:

	<u>Deficit Fund Balance</u>
<i>Special Revenue Funds:</i>	
Career Development	\$5,747
Vocational Education	24,067
Title I	103,484
Preschool Grants	6,480
Reducing Class Size	163,742
<i>Permanent Improvements Capital Projects</i>	2,267,543

The deficits in the special revenue funds resulted from accrued liabilities. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur. The deficit in the permanent improvement capital projects fund arose from the requirement to report notes as a liability in the fund which received the proceeds. Once the note is retired or replaced with bonds, the deficit will be eliminated.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

B. Legal Compliance

The School District had negative cash balances in the following funds indicating that revenues from other sources were used to pay obligations of these funds, contrary to Ohio Revised Code Section 5705.10:

Special Revenue Funds:

Career Development	\$4
Reducing Class Size	7,231

The following funds had total appropriations in excess of estimated resources plus carryover balances in violation of Section 5705.39, Ohio Revised Code:

	Estimated Resources	Appropriations	Excess
<i>Special Revenue Funds:</i>			
Auxiliary Services Fund	\$2,219,901	\$2,408,404	\$188,503
Consumer Education	15,067	17,453	2,386
Career Development	46,758	53,021	6,263
Alternative Education Challenge	591,327	610,025	18,698
Adult Basic Education	631,776	781,820	150,044
Eisenhower Grant	159,461	303,154	143,693
Title VI-B	1,215,441	1,415,573	200,132
Vocational Education	670,699	752,243	81,544
Title I	7,580,337	9,909,719	2,329,382
Title VI	226,151	302,499	76,348
Drug Free Schools Grant	181,320	228,186	46,866
Preschool Grant	171,160	180,031	8,871
Miscellaneous Federal Grants	515,062	577,537	62,475
Education Mobility Assistance	166	0	166
Reducing Class Size	783,958	889,255	105,297

Note 5 - Budgetary Basis of Accounting

While the School District is reporting financial position, results of operations and changes in fund balance/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual, All Governmental Fund Types and Similar Trust

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

Funds and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual, All Proprietary Fund Types are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and as note disclosures in the proprietary fund type (GAAP basis).
4. Proceeds from and principal payment on tax and revenue anticipation notes are reported on the operating statement (budget basis) rather than on the balance sheet (GAAP basis).
5. The School District repays short-term note debt from the debt service fund (budget basis) as opposed to the fund that received the proceeds (GAAP basis). Debt service fund resources used to pay both principal and interest have been allocated accordingly.

The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements on a fund type basis.

Excess of Revenues and Other Financing Sources
Over (Under) Expenditures and Other Financing Uses
All Governmental Fund Types and Similar Trust Fund

	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust
GAAP Basis	\$9,186,126	\$805,790	\$1,123,450	\$3,469,670	(\$116,303)
Revenue Accruals	(131,531)	668,509	0	0	0
Proceeds of Notes	0	0	0	10,000,000	0
Revenue for Debt Repayment	(2,990,832)	0	4,210,402	(1,219,570)	0
Advances In	97,990	112,266	0	0	0
Expenditure Accruals	1,552,064	330,936	0	208,805	55,150
Debt Service:					
Principal	0	0	(3,482,000)	0	0
Interest	503,832	0	(728,402)	224,570	0
Advances Out	(112,266)	(47,990)	0	0	0
Encumbrances	(1,208,371)	(1,720,522)	0	(242,608)	(58,652)
Budget Basis	<u>\$6,897,012</u>	<u>\$148,989</u>	<u>\$1,123,450</u>	<u>\$12,440,867</u>	<u>(\$119,805)</u>

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

Net Income (Loss)/Excess of Revenues
Over (Under) Expenses and Advances
Proprietary Fund Types

	Enterprise	Internal Service
GAAP Basis	\$572,599	\$1,086,728
Revenue Accruals	457,068	686
Expense Accruals	(137,247)	250,393
Capital Outlay	(61,251)	0
Depreciation	52,973	0
Advance Out	(50,000)	0
Encumbrances	(91,193)	(377,570)
Budget Basis	\$742,949	\$960,237

Note 6 - Deposits and Investments

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the School District's Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or as savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim moneys. Interim moneys are those moneys which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposits maturing not more than one year from the date of deposit or by savings accounts including passbook accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution. Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation,

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio); and,
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand At fiscal year-end, the School District had \$1,050 in undeposited cash on hand which is included on the balance sheet of the School District as part of "equity in pooled cash and cash equivalents."

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits with Financial Institutions, Investments and Repurchase Agreements".

Deposits At year-end, the carrying amount of the School District's deposits was (\$2,813,476) and the bank balance was \$1,323,800. Of the bank balance, \$8,900 was covered by federal depository insurance and \$1,314,900 was uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging financial institutions trust department or agent in the School District's name and all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the School District to a successful claim by the Federal Deposit Insurance Corporation.

Investments The School District's investments are required to be categorized to give an indication of the level of risk assumed by the School District at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. The School District invests in STAROhio, the State Treasurer's Investment Pool, and a Money Market Mutual Fund which are not classified by degree of credit risk since they are not evidenced by securities that exist in physical or book entry form.

	Category 3	Carrying Value	Fair Value
Repurchase Agreements	\$1,314,901	\$1,314,901	\$1,314,901
Money Market Mutual Fund	1,451,921	1,451,921	1,451,921
STAROhio	0	42,630,339	42,630,339
Total Investments	\$2,766,822	\$45,397,161	\$45,397,161

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities that use Proprietary Fund Accounting." A reconciliation between the classifications of cash and investments on the combined financial statements and the classification per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/Deposits	Investments
<i>GASB Statement No. 9</i>	\$42,584,735	\$0
Cash on Hand	(1,050)	0
Investments of the Cash Management Pool:		
Repurchase Agreement	(1,314,901)	1,314,901
Money Market Mutual Fund	(1,451,921)	1,451,921
STAROhio	(42,630,339)	42,630,339
<i>GASB Statement No. 3</i>	(\$2,813,476)	\$45,397,161

Note 7 - Property Taxes

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property located in the School District. Property tax revenue received during calendar 2001 for real and public utility property taxes represents collections of calendar 2000 taxes. Property tax payments received during calendar 2001 for tangible personal property (other than public utility property) is for calendar 2001 taxes.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

2001 real property taxes are levied after April 1, 2001, on the assessed value as of January 1, 2001, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at thirty-five percent of true value. 2001 public utility property taxes became a lien December 31, 2000, are levied after April 1, 2001 and are collected in 2002 with real property taxes.

2001 tangible personal property taxes are levied after April 1, 2000, on the value as of December 31, 2000. Collections are made in 2001. Tangible personal property assessments are twenty-five percent of true value.

The assessed values upon which fiscal year 2001 taxes were collected are:

	2000 Second- Half Collections		2001 First- Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$473,182,340	72.63%	\$480,765,120	73.35%
Public Utility	84,548,700	12.98	76,297,870	11.64
Tangible Personal Property	93,751,240	14.39	98,391,970	15.01
Total Assessed Value	<u>\$651,482,280</u>	<u>100.00%</u>	<u>\$655,454,960</u>	<u>100.00%</u>
Tax rate per \$1,000 of assessed valuation	\$46.60		\$51.00	

The School District passed a 4.4 mill tax bond issue and a ½ mill maintenance levy in November of 2000. The bond issue will produce \$33,198,000, with collection to commence in January 2001.

Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the School District prior to June 30.

The School District receives property taxes from Mahoning County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2001, are available to finance fiscal year 2002 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, tangible personal property and public utility taxes which became measurable as of June 30, 2001 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 were levied to finance current fiscal year operations. The

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance is recognized as revenue. There was no amount available to the School District as an advance at June 30, 2001.

Note 8 - Receivables

Receivables at June 30, 2001, consisted of taxes, accounts (rent and student fees), interfund and intergovernmental grants. All receivables are considered collectible in full

A summary of the principal items of intergovernmental receivables follows:

	Amounts
<i>General Fund:</i>	
Tuition from Area Schools	\$682
Excess Cost	100,048
Retarded/Disabled Programs	107,285
<i>Total General Fund</i>	208,015
<i>Special Revenue Funds:</i>	
Public School Support	80,602
Consumer Education	2,400
Career Development	6,470
Adult Basic Education	157,499
Eisenhower Grant	80,668
Title VI-B	229,636
Vocational Education	51,949
Title I	1,525,834
Title VI	72,682
Drug Free Schools Grant	46,045
Preschool Grant	8,519
Goals 2000 Grant	25,088
Miscellaneous Federal Grants	253,235
<i>Total Special Revenue Funds</i>	2,540,627
 <i>Total Intergovernmental Receivable - All Funds</i>	 \$2,748,642

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

Note 9 - Fixed Assets

A summary of the enterprise funds' fixed assets at June 30, 2001, follows:

	Totals
Furniture and Equipment	\$1,430,633
Less accumulated depreciation	(779,988)
Net Fixed Assets	\$650,645

A summary of the changes in general fixed assets during fiscal year 2001 follows:

	Balance 6/30/00	Additions	Deletions	Balance 6/30/01
Land and Improvements	\$786,886	\$0	\$0	\$786,886
Buildings	28,070,224	0	0	28,070,224
Furniture and Equipment	11,230,110	1,746,800	0	12,976,910
Vehicles	1,813,905	153,399	0	1,967,304
Total	\$41,901,125	\$1,900,199	\$0	\$43,801,324

There was no construction in progress during fiscal year 2001.

Note 10 - Risk Management

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2001, the School District contracted with the Hartford Insurance Company for catastrophic property insurance, with a \$250,000 deductible. An additional policy for commercial fire insurance is provided through Citizens Insurance Company with a \$500 deductible. Professional liability is protected by the Nationwide Agribusiness Insurance Company with a \$3,000,000 aggregate limit.

Buses, maintenance vehicles, and mobile class units are covered by the Harcum-Hyre Insurance Agency, Incorporated. The coverage holds \$100 deductibles for comprehensive and \$500 deductibles for collision.

Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been a significant reduction in coverage from the prior year.

\$50,000 performance bonds are maintained for the board president, superintendent, and business manager, a \$250,000 bond is maintained for the treasurer. These bonds are maintained by the Nationwide Agribusiness Insurance Company.

The School District participates in the State Workers' Compensation retrospective rating and payment system. This plan involves payment of a minimum premium for administrative services and stop-loss

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

coverage plus the actual claims cost for employees injured. These payments are made to an agency fund from the fund in which the employee is paid. For GAAP reporting purposes, the cash balance at fiscal year end in this agency fund is distributed back to the funds that contributed. The balance of claims payable at June 30, 2001, represents an estimate of the liability for unpaid claims costs provided by Workers' Compensation. The claims liability for the Workers' Compensation retrospective rating and payment system at June 30, 2001, was \$563,530.

The School District is self-insured for medical, prescription drug, dental and vision insurance. National Prescription Administrators is the third party administrator for the prescription drug program. Premiums for this plan are \$85.45 for single coverage and \$158.69 for family coverage. Anthem administers the dental plan for the School District. Monthly premiums for the dental plan are \$23.82 for single coverage and \$61.67 for family coverage. Mutual Health Services is the third party administrator for vision insurance. The monthly premium for the vision plan is \$6.75 for single and family coverage.

The claims liability of \$1,212,376 reported in the internal service fund at June 30, 2001 is based on an estimate provided by the third party administrator and the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in total claims liability during fiscal years 2000 and 2001 were:

	Balance at Beginning of Year	Current Year Claims	Claims Payments	Balance at End of Year
2000	\$1,769,407	\$7,625,327	\$7,823,248	\$1,571,486
2001	1,571,486	7,213,809	7,009,389	1,775,906

Note 11 - Defined Benefit Pension Plan

A. School Employees Retirement System

The Youngstown City School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the Youngstown City School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2001, 4.20 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 2000, 5.5 percent was used to fund the pension obligations. The contribution requirements of plan members and

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

employers are established and may be amended, up to a statutory maximum amount, by the SERS's Retirement Board. The Youngstown City School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2001, 2000, and 1999 were \$535,414, \$731,549, and \$947,137 respectively; 53.21 percent has been contributed for fiscal year 2001 and 100 percent for fiscal years 2000 and 1999. \$945,490 representing the unpaid contribution for fiscal year 2001, is recorded as a liability within the respective funds and the general long-term obligations account group.

B. State Teachers Retirement System

The Youngstown City School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information for STRS. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371.

For the fiscal year ended June 30, 2001, plan members are required to contribute 9.3 percent of their annual covered salaries. The Youngstown City School District was required to contribute 14 percent; 9.5 percent was the portion used to fund pension obligations. For fiscal year 2000, the portion used to fund pension obligations was 6 percent. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2001, 2000, and 1999 were \$3,891,367, \$2,442,834, and \$2,265,072, respectively; 86.81 percent has been contributed for fiscal year 2001 and 100 percent for fiscal years 2000 and 1999. \$756,114 represents the unpaid contribution for fiscal year 2001 and is recorded as a liability within the respective funds.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2001, two of the Board of Education members has elected Social Security. The Board's liability is 6.2 percent of wages paid.

Note 12 - Postemployment Benefits

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The State Teachers Retirement Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2001, the STRS Board allocated employer contributions equal to 4.5 percent of covered payroll to the Health Care Reserve Fund. For the School District, this amount equaled \$1,843,279 for fiscal year 2001.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 2000 (the latest information available) the balance in the Fund was \$3.419 billion. For the year ended June 30, 2000, net health care costs paid by STRS were \$283,137,000 and STRS had 99,011 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2001, employer contributions to fund health care benefits were 9.8 percent of covered payroll, an increase of 1.3 percent from fiscal year 2000. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2001, the minimum pay has been established at \$12,400. For the School District, the amount to fund health care benefits, including surcharge, during the 2001 fiscal year equaled \$1,447,325.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of annual health care expenses. Expenses for health care for the fiscal year ended June 30, 2000, (the latest information available), were \$140,696,340 and the target level was \$211.0 million. At June 30, 2000, SERS had net assets available for payment of health care benefits of \$252.3 million. SERS has approximately 50,000 participants currently receiving health care benefits.

Note 13 - Other Employee Benefits

A. *Compensated Absences*

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Classified employees earn ten to thirty days of vacation per year, depending upon length of service. Accumulated unused vacation time is paid to classified employees upon termination of employment. Teachers do not earn vacation time.

Each employee earns sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated to a maximum of 245 days for certified employees and 240 days for classified employees. Upon retirement, payment is made for one-fourth of the total sick leave accumulation for certified employees.

Classified employees receive payment for sixty percent of accumulated sick leave up to 144 days. An employee receiving such payment must meet the retirement provisions set by STRS or SERS and must also have ten years of service with the District.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

B. Insurance

The School District provides life insurance to its employees. Coverage is equal to the employees's salary (rounded to nearest thousand dollars). The maximum amount of coverage is \$300,000 for any full-time permanent non-certified or certified employee. Life insurance coverage is provided through the Ohio National Life Insurance Company.

Note 14 - Long-Term Obligations

Changes in long-term obligations of the School District during fiscal year 2001 were as follows:

	Principal Outstanding 6/30/00	Additions	Deductions	Principal Outstanding 6/30/01
<i>General Long-Term Obligations:</i>				
General Obligation Bonds 6.10%	\$905,000	\$0	(\$285,000)	\$620,000
Asbestos Abatement Loan 1985, 0%	15,348	0	(5,000)	10,348
Asbestos Abatement Loan 1985, 0%	173,486	0	(34,696)	138,790
Asbestos Abatement Loan 1985, 0%	34,304	0	(5,723)	28,581
<i>Total Asbestos Abatement Loans</i>	<u>223,138</u>	<u>0</u>	<u>(45,419)</u>	<u>177,719</u>
Capital Leases Payable	0	463,253	(51,832)	411,421
Claims Payable	563,530	384,487	(384,487)	563,530
Compensated Absences	3,782,301	2,584,328	(1,292,164)	5,074,465
Pension Obligation	672,575	668,211	(672,575)	668,211
<i>Total General Long-Term Obligations</i>	<u>\$6,146,544</u>	<u>\$4,100,279</u>	<u>(\$2,731,477)</u>	<u>\$7,515,346</u>

The general obligation bonds originally issued at \$2,500,000 and interest-free asbestos loans originally issued at a total of \$250,831 will be paid from the debt service fund. The long-term workers' compensation claims payable, compensated absences and pension obligation will be paid from the fund from which the employee is paid. The capital leases are being paid from the general fund.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

The School District's overall debt margin was \$49,494,396 with an unvoted debt margin of \$655,455 at June 30, 2001. Principal and interest requirements to retire the general obligation bonds and asbestos removal loan follow:

Fiscal year Ending June 30	General Obligation Bonds		Asbestos Removable Loans
	Principal	Interest	Principal
2002	\$300,000	\$28,670	\$45,422
2003	320,000	9,760	45,422
2004	0	0	40,770
2005	0	0	40,422
2006	0	0	5,683
<i>Total</i>	<u>\$620,000</u>	<u>\$38,430</u>	<u>\$177,719</u>

Note 15 - Short-Term Debt

The School District's note activity for the fiscal year ended June 30, 2001, is as follows:

	Principal Outstanding 6/30/00	Additions	Deductions	Principal Outstanding 6/30/01
<i>General Fund:</i>				
State Loan 1995 6.40%	\$6,855,000	\$0	(\$1,200,000)	\$5,655,000
Solvency Assistance 1999, 0%	1,287,000	0	(1,287,000)	0
<i>Total General Fund</i>	<u>8,142,000</u>	<u>0</u>	<u>(2,487,000)</u>	<u>5,655,000</u>
<i>Capital Projects Funds:</i>				
<i>Classroom Facilities:</i>				
School Improvement Notes 2001 5.25%	0	10,000,000	0	10,000,000
<i>Permanent Improvement</i>				
Energy Conservation Loans 7.00%	3,255,000	0	(570,000)	2,685,000
Energy Conservation Loans 7.00%	425,000	0	(425,000)	0
<i>Total Permanent Improvement</i>	<u>3,680,000</u>	<u>0</u>	<u>(995,000)</u>	<u>2,685,000</u>
<i>Capital Projects Funds</i>	<u>3,680,000</u>	<u>10,000,000</u>	<u>(995,000)</u>	<u>12,685,000</u>
<i>Total Notes</i>	<u>\$11,822,000</u>	<u>\$10,000,000</u>	<u>(\$3,482,000)</u>	<u>\$18,340,000</u>

The State operating loan will be paid from the general fund with school foundation revenue. A liability for the energy conservation tax anticipation loans is reflected in the permanent improvement capital projects fund which received the proceeds.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

Principal and interest payments to retire the State operating loan and energy conservation loans are as follows:

Fiscal year Ending June 30,	State Operating Loan		Energy Conservation Loans	
	Principal	Interest	Principal	Interest
2002	\$1,280,000	\$415,643	\$605,000	\$172,550
2003	1,365,000	321,563	650,000	130,560
2004	1,455,000	221,235	690,000	85,680
2005	1,555,000	109,213	740,000	37,910
<i>Total</i>	<u>\$5,655,000</u>	<u>\$1,067,654</u>	<u>\$2,685,000</u>	<u>\$426,700</u>

Note 16 - Interfund Transactions

Interfund balances at June 30, 2001, consist of the following individual fund receivables and payables:

Fund Type/Fund	Interfund Receivable	Interfund Payable
General Fund	\$169,501	\$0
Special Revenue Funds:		
Career Development	0	4
Miscellaneous Federal Grants	0	22,339
Vocational Education Enhancement	0	51,948
Reducing Class Size	0	45,210
<i>Total Special Revenue Funds</i>	0	119,501
Enterprise Fund - Adult Education	0	50,000
<i>Total All Funds</i>	<u>\$169,501</u>	<u>\$169,501</u>

Due from other funds and due to other funds at June 30, 2001, consist of the following individual balances:

Fund Type/Fund	Due From	Due To
General Fund	\$11,787	\$0
Special Revenue Funds:		
Public School Support	0	75
Miscellaneous State Grants	0	2,070
Chapter I	0	8,601
Drug Free Grant	0	1,041
<i>Total Special Revenue Funds</i>	0	11,787
<i>Total All Funds</i>	<u>\$11,787</u>	<u>\$11,787</u>

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

Note 17 - Jointly Governed Organizations

A. Area Cooperative Computerized Educational Service System

The Area Cooperative Computerized Educational Service System (ACCESS) is a computer network which provides data services to twenty-three school districts. The jointly governed organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member districts. Each of the governments of these schools supports ACCESS based upon a per pupil charge. Youngstown City School District paid \$119,140 to ACCESS during fiscal year 2001. ACCESS is governed by an assembly consisting of the superintendents or other designees of the member school districts. The assembly exercises total control over the operation of ACCESS including budgeting, appropriating, contracting and designating management. All of ACCESS revenues are generated from charges for services and State funding. Financial information can be obtained by contacting the Treasurer at the Mahoning County Educational Service Center, who serves as fiscal agent, at 2801 Market Street, Youngstown, Ohio 44507.

B. Tech Prep Consortium

The Tech Prep Consortium is a cooperative effort between the School District, Youngstown State University and Mahoning County Joint Vocational School District to support programs in business, engineering and health technology through business, industry, labor and educational personnel. All of the consortium revenues are from a federal grant. The consortium is governed by an executive committee consisting of the superintendents of the school districts, the President of Youngstown State University and a representative from business or industry. The committee exercises total control over the operation of the Consortium, including budgeting, appropriating, contracting and designating management.

Note 18 - Contingencies

A. Grants

The School District received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2001.

B. Litigation

The Youngstown City School District is currently party to legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The School District management is of the opinion that ultimate disposition of these claims and legal proceedings will not have a material effect, if any, on the financial condition of the School District.

Note 19 - Capital Leases

During the fiscal year, the School District entered into capitalized leases for copiers. The leases meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases" which defines a capital lease generally as one which transfers benefits and risks of ownership

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

to the lessee. Capital lease payments have been reclassified and are reflected as debt service expenditures in the general purpose financial statements. These expenditures are reflected as program/function expenditures on a budgetary basis.

The copiers have been capitalized in the general fixed assets account group in the amount of \$463,253. This amount represents the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded in the general long term obligations account group. Principal payments in fiscal year 2001 totaled \$51,832.

The following is a schedule of the future long-term minimum lease payments required under the capital lease and the present value of the minimum lease payments as of June 30, 2001.

<u>Year</u>	<u>General Long-Term Obligation</u>
2002	\$113,362
2003	113,362
2004	112,367
2005	110,974
2006	36,991
Total Minimum Lease Payments	487,056
Less: Amount Representing Interest	(75,635)
Present Value of minimum lease payments	<u>\$411,421</u>

Note 20 - Segment Information for Enterprise Funds

The School District maintains three enterprise funds to account for the operations of its food service operations, adult education and summer school. The following table reflects in a summarized format the more significant financial data relating to the enterprise funds of the Youngstown City School District as of and for the fiscal year ended June 30, 2001.

	<u>Food Service</u>	<u>Adult Education</u>	<u>Special Enterprise</u>	<u>Total Enterprise Funds</u>
Operating Revenues	\$390,053	\$560,419	\$580,732	\$1,531,204
Depreciation	52,973	0	0	52,973
Operating Income (Loss)	(3,233,998)	(151,188)	214,968	(3,170,218)
Donated Commodities	288,607	0	0	288,607
Operating Grants	3,145,521	281,138	24,500	3,451,159
Net Income	203,181	129,950	239,468	572,599
Fixed Asset Additions	61,251	0	0	61,251
Net Working Capital	1,313,224	119,811	281,731	1,714,766
Total Assets	2,339,313	242,042	290,125	2,871,480
Total Equity	1,918,090	87,134	281,731	2,286,955
Encumbrances at				
June 30, 2001	45,925	39,010	6,258	91,193

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

Note 21 - Set-Aside Calculations

The School District is required by State statute to annually set aside in the General Fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years.

The following cash basis information describes the change in the fiscal year-end set-aside amounts for textbooks, capital acquisition and budget stabilization. Disclosure of this information is required by State statute.

	<u>Textbooks</u>	<u>Capital Improvement</u>	<u>Budget Stabilization</u>
Set-aside Reserve Balance as of			
June 30, 2000	\$730,482	\$221	\$476,555
Current Year Set-Aside Requirement	1,483,510	1,483,510	0
Offsets	(85,005)	0	0
Qualifying Disbursements	(1,696,906)	(1,252,391)	0
Total	<u>\$432,081</u>	<u>\$231,340</u>	<u>\$476,555</u>
Set-aside Reserve Balance as of June 30, 2001 and			
Carried Forward to Future Fiscal Years	<u>\$432,081</u>	<u>\$231,340</u>	<u>\$476,555</u>

The total reserve balance for the three set-asides at the end of the fiscal year was \$1,139,976.

Note 22 - Subsequent Events

A. State School Funding Decision

On September 6, 2001, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision identified aspects of the current plan that require modification if the plan is to be considered constitutional, including:

- ▶ A change in the school districts that are used as the basis for determining the base cost support amount. Any change in the amount of funds distributed to school districts as a result of this change must be retroactive to July 1, 2001, although a time line for distribution is not specified.
- ▶ Fully funding parity aid no later than the beginning of fiscal year 2004 rather than fiscal year 2006.

The Supreme Court relinquished jurisdiction over the case based on anticipated compliance with its order.

In general, it is expected that the decision would result in an increase in State funding for most Ohio school districts. However, as of December 28, 2001, the Ohio General Assembly is still analyzing the impact this Supreme Court decision will have on funding for individual school districts. Further, the State of Ohio, in a motion filed September 17, 2001, asked the Court to reconsider and clarify the parts of the decision changing the school districts that are used as the basis for determining the base cost support amount and the requirements that changes be made retroactive to July 1, 2001.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2001

On November 2, 2001, the Court granted this motion for reconsideration. The Court may re-examine and redetermine any issue upon such reconsideration.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this decision and the reconsideration will have on its future State funding and on its financial operations.

B. Notes

The School District issued \$20,000,000 in bond anticipation notes for school improvements at the rate of 2.78% on September 11, 2001.

General Fund

The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in other funds.

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$20,926,303	\$20,924,867	(\$1,436)
Intergovernmental	55,107,862	55,291,277	183,415
Interest	1,500,000	1,529,132	29,132
Tuition and Fees	946,300	946,080	(220)
Rentals	72,569	72,843	274
Contributions and Donations	935	887	(48)
Miscellaneous	253,819	317,429	63,610
<i>Total Revenues</i>	<u>78,807,788</u>	<u>79,082,515</u>	<u>274,727</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	16,081,726	15,692,731	388,995
Fringe Benefits	5,497,286	5,099,717	397,569
Purchased Services	8,154,279	6,508,097	1,646,182
Materials and Supplies	1,690,312	1,408,923	281,389
Capital Outlay - New	22,494	22,365	129
Total Regular	<u>31,446,097</u>	<u>28,731,833</u>	<u>2,714,264</u>
Special:			
Salaries and Wages	6,686,205	6,686,205	0
Fringe Benefits	2,288,202	2,284,288	3,914
Purchased Services	102,061	97,661	4,400
Materials and Supplies	278,783	278,451	332
Capital Outlay - New	1,243	0	1,243
Total Special	<u>9,356,494</u>	<u>9,346,605</u>	<u>9,889</u>
Vocational:			
Salaries and Wages	2,149,966	2,143,537	6,429
Fringe Benefits	674,691	674,691	0
Purchased Services	13,567	13,226	341
Materials and Supplies	73,272	71,679	1,593
Capital Outlay - New	10,043	10,043	0
Other	400	369	31
Total Vocational	<u>2,921,939</u>	<u>2,913,545</u>	<u>8,394</u>
Total Instruction	<u>\$43,724,530</u>	<u>\$40,991,983</u>	<u>\$2,732,547</u>

(continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services:			
Pupils:			
Salaries and Wages	\$2,611,098	\$2,443,315	\$167,783
Fringe Benefits	859,943	823,705	36,238
Purchased Services	381,946	359,068	22,878
Materials and Supplies	244,194	244,194	0
Capital Outlay - New	9,262	6,677	2,585
Capital Outlay - Replacement	3,231	0	3,231
Other	9,020	7,525	1,495
Total Pupils	<u>4,118,694</u>	<u>3,884,484</u>	<u>234,210</u>
Instructional Staff:			
Salaries and Wages	2,230,514	2,230,514	0
Fringe Benefits	923,989	922,217	1,772
Purchased Services	310,385	301,483	8,902
Materials and Supplies	335,587	335,587	0
Capital Outlay - New	156,347	153,663	2,684
Other	5,075	3,732	1,343
Total Instructional Staff	<u>3,961,897</u>	<u>3,947,196</u>	<u>14,701</u>
Board of Education:			
Salaries and Wages	17,800	16,000	1,800
Fringe Benefits	71,621	67,197	4,424
Purchased Services	318,609	298,378	20,231
Materials and Supplies	3,000	2,385	615
Other	53,875	52,488	1,387
Total Board of Education	<u>464,905</u>	<u>436,448</u>	<u>28,457</u>
Administration:			
Salaries and Wages	3,945,358	3,945,358	0
Fringe Benefits	1,334,941	1,234,451	100,490
Purchased Services	92,636	77,686	14,950
Materials and Supplies	26,770	20,904	5,866
Capital Outlay - New	8,637	8,637	0
Capital Outlay - Replacement	12,106	7,542	4,564
Other	2,860	2,084	776
Total Administration	<u>\$5,423,308</u>	<u>\$5,296,662</u>	<u>\$126,646</u>

(continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Fiscal:			
Salaries and Wages	\$397,370	\$384,331	\$13,039
Fringe Benefits	132,342	119,739	12,603
Purchased Services	88,429	73,544	14,885
Materials and Supplies	20,500	12,710	7,790
Capital Outlay - New	14,822	14,447	375
Other	671,100	578,912	92,188
Total Fiscal	1,324,563	1,183,683	140,880
Business:			
Salaries and Wages	457,405	457,405	0
Fringe Benefits	170,516	168,121	2,395
Purchased Services	111,061	107,458	3,603
Materials and Supplies	21,414	20,109	1,305
Other	2,356	2,328	28
Total Business	762,752	755,421	7,331
Operation and Maintenance of Plant:			
Salaries and Wages	4,403,657	4,401,714	1,943
Fringe Benefits	1,636,642	1,636,642	0
Purchased Services	3,047,516	2,820,726	226,790
Materials and Supplies	401,588	398,439	3,149
Capital Outlay - New	4,209	2,882	1,327
Capital Outlay - Replacement	90,955	90,736	219
Other	63,862	63,812	50
Total Operation and Maintenance of Plant	9,648,429	9,414,951	233,478
Pupil Transportation:			
Salaries and Wages	1,581,494	1,469,523	111,971
Fringe Benefits	551,164	518,501	32,663
Purchased Services	2,188,731	2,172,252	16,479
Materials and Supplies	360,935	360,935	0
Capital Outlay - New	29,038	15,658	13,380
Capital Outlay - Replacement	260,106	254,693	5,413
Other	80,000	79,035	965
Total Pupil Transportation	\$5,051,468	\$4,870,597	\$180,871

(continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Central:			
Salaries and Wages	\$380,919	\$377,094	\$3,825
Fringe Benefits	120,488	107,603	12,885
Purchased Services	199,877	199,877	0
Materials and Supplies	43,058	34,239	8,819
Capital Outlay - New	66,263	66,261	2
Other	8,538	8,497	41
Total Central	<u>819,143</u>	<u>793,571</u>	<u>25,572</u>
Total Support Services	<u>31,575,159</u>	<u>30,583,013</u>	<u>992,146</u>
Operation of Non-Instructional Services:			
Community Service:			
Purchased Services	2,985	1,498	1,487
Materials and Supplies	2,015	2,015	0
Total Operation of Non-Instructional Services	<u>5,000</u>	<u>3,513</u>	<u>1,487</u>
Extracurricular Activities:			
Sports Oriented Activities:			
Salaries and Wages	377,752	367,205	10,547
Fringe Benefits	73,837	73,837	0
Purchased Services	16,100	14,746	1,354
Other	24,292	21,900	2,392
Total Extracurricular Activities	<u>491,981</u>	<u>477,688</u>	<u>14,293</u>
Capital Outlay:			
Building Acquisition and Construction Services:			
Capital Outlay - New	37,780	37,780	0
Total Expenditures	<u>75,834,450</u>	<u>72,093,977</u>	<u>3,740,473</u>
Excess of Revenues Over Expenditures	<u>\$2,973,338</u>	<u>\$6,988,538</u>	<u>\$4,015,200</u> (continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Other Financing Sources (Uses)			
Advances In	\$97,990	\$97,990	\$0
Advances Out	(112,266)	(112,266)	0
Operating Transfers Out	<u>(77,250)</u>	<u>(77,250)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(91,526)</u>	<u>(91,526)</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</i>	2,881,812	6,897,012	4,015,200
<i>Fund Balance Beginning of Year</i>	6,060,103	6,060,103	0
Prior Year Encumbrances Appropriated	<u>927,944</u>	<u>927,944</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$9,869,859</u></u>	<u><u>\$13,885,059</u></u>	<u><u>\$4,015,200</u></u>

(This page intentionally left blank)

Special Revenue Funds

Special revenue funds are established to account for revenues from specific sources which legally, or otherwise, are restricted for specific purposes. Descriptions of the School District's special revenue funds follow:

Public School Support Fund This fund accounts for school site sales revenue and expenditures for field trips, assemblies, and other activity costs.

Miscellaneous Local Grants Fund This fund accounts for specific local grants, except for State and Federal grants that are legally restricted for specified purposes.

Library Automation Fund This fund accounts for those funds received from the State to be used exclusively to support library automation products and services.

Venture Capital Fund This fund accounts for State monies used for the School District's accelerated school model.

Classroom Facilities Maintenance This fund accounts for State monies used for the maintenance of School District facilities.

District Managed Student Activities Fund This fund accounts for gate receipts and other revenues from athletic events and all costs (except supplemental coaching contracts) of the School District's athletic program and other similar types of activities.

Auxiliary Services Fund This fund accounts for grant monies which provide services and materials to pupils attending non-public schools within the School District.

Consumer Education Fund This fund accounts for State monies received for consumer education projects.

Career Development Fund This fund accounts for State monies received for vocational education career development.

Professional Development Fund This fund accounts for State monies used to assist teachers in gaining new skills and becoming familiar with new teaching methodologies.

Excellence in Education Fund This fund accounts for State monies whose purposes are to support programs encouraging achievement in science and math through teacher in-service and instructional enhancements; to implement mandated competency based instruction in the areas of written expression, math and reading; and to support the implementation of energy conservation measures, or the local acquisitions of textbooks, instructional supplies, and computer equipment/software.

Disadvantaged Pupil Impact Aid Fund This fund accounts for State monies for disadvantaged pupil impact aid.

Data Communications This fund accounts for State monies to be spent for Ohio Educational Computer Network Connections.

(continued)

Special Revenue Funds (continued)

Ohio Reads Fund This fund accounts for State monies intended to provide programs to improve reading outcomes, especially on fourth grade reading proficiency test, and for operating cost associated with hiring and training volunteers to evaluate the program and expenses associated with administering the program.

Alternative Education Challenge Fund This fund accounts for State monies used to account for alternative educational programs for existing and new at-risk and delinquent youth.

Miscellaneous State Grants Fund This fund accounts for State monies which support academic and enrichment programs for the student body.

Adult Basic Education Fund This fund accounts for Federal monies used to provide reading, writing, and math competency programs for adults that do not have a high school diploma.

Eisenhower Grant Fund This fund accounts for monies used to improve the skills of teachers and the quality of instruction in mathematics, science, foreign languages and computer learning, and to increase the access of all students to that instruction.

Title VI-B Fund This fund accounts for Federal monies used to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

Power Up Technologies Fund This fund accounts for State monies for disadvantaged pupil impact aid.

Vocational Education Fund This fund accounts for receipts and expenditures involved in the replacement or updating of material essential for the instruction of students in job skills.

Title I Fund This fund accounts for Federal monies used to assist the School District in meeting the special needs of educationally deprived children.

Title VI Fund This fund accounts for monies used to improve the skills of teachers and the quality of instruction in mathematics, science, foreign languages and computer learning, and to increase the access of all students to that instruction.

Drug Free Schools Grant Fund This fund accounts for Federal revenues which support the implementation of drug abuse education and prevention programs.

Preschool Grant Fund This fund accounts for monies received for the improvement and expansion of services for handicapped children ages three through five.

Telecommunications Act Grant Fund This fund accounts for Federal monies paid directly to the telecommunications service provider.

Miscellaneous Federal Grants Fund This fund accounts for various monies received through State agencies from the Federal government or directly from the Federal government which are not classified elsewhere.

(continued)

Special Revenue Funds (continued)

Other Small special revenue funds operated by the School District and subsidized in part by local, State and Federal monies as well as miscellaneous sources. These funds are as follows:

Education Mobility Assistance Fund
Early Childhood Grant Fund
Gifted Education Fund
Management Information Systems Fund
Entry Year Programs Fund
Summer Intervention Fund
Vocational Education Enhancement Fund
Extended Learning Opportunity Fund
Impact Aid Grant Fund
Goals 2000
Reducing Class Size Fund

This page intentionally left blank.

Youngstown City School District

Combining Balance Sheet

All Special Revenue Funds

June 30, 2001

	<u>Public School Support</u>	<u>Miscellaneous Local Grants</u>	<u>Library Automation</u>	<u>Venture Capital</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$233,957	\$231,699	\$7	\$39,596
Receivables:				
Accounts	1,088	0	0	0
Intergovernmental	<u>80,602</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Assets</i>	<u><u>\$315,647</u></u>	<u><u>\$231,699</u></u>	<u><u>\$7</u></u>	<u><u>\$39,596</u></u>
Liabilities				
Accounts Payable	\$771	\$25,346	\$0	\$5,417
Accrued Wages and Benefits	0	780	0	0
Compensated Absences Payable	0	0	0	0
Interfund Payable	0	0	0	0
Due To Other Funds	75	0	0	0
Intergovernmental Payable	0	78,604	0	0
Deferred Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Liabilities</i>	<u>846</u>	<u>104,730</u>	<u>0</u>	<u>5,417</u>
Fund Equity				
Fund Balance:				
Reserved for Encumbrances	1,080	25,392	0	32,514
Unreserved, Undesignated (Deficit)	<u>313,721</u>	<u>101,577</u>	<u>7</u>	<u>1,665</u>
<i>Total Fund Equity (Deficit)</i>	<u>314,801</u>	<u>126,969</u>	<u>7</u>	<u>34,179</u>
<i>Total Liabilities and Fund Equity</i>	<u><u>\$315,647</u></u>	<u><u>\$231,699</u></u>	<u><u>\$7</u></u>	<u><u>\$39,596</u></u>

<u>Classroom Facilities Maintenance</u>	<u>District Managed Student Activities</u>	<u>Auxiliary Services</u>	<u>Consumer Education</u>	<u>Career Development</u>	<u>Professional Development</u>
\$143,909	\$275,390	\$747,057	\$378	\$164	\$47,511
0	0	0	0	0	0
0	0	0	2,400	6,470	0
<u>\$143,909</u>	<u>\$275,390</u>	<u>\$747,057</u>	<u>\$2,778</u>	<u>\$6,634</u>	<u>\$47,511</u>
\$0	\$4,538	\$148,834	\$0	\$0	\$0
0	0	72,504	0	4,679	0
0	0	0	0	0	0
0	0	0	0	4	0
0	0	0	0	0	0
0	0	16,256	0	1,228	213
0	0	0	2,400	6,470	0
0	4,538	237,594	2,400	12,381	213
0	4,786	532,424	2,462	0	16,737
143,909	266,066	(22,961)	(2,084)	(5,747)	30,561
143,909	270,852	509,463	378	(5,747)	47,298
<u>\$143,909</u>	<u>\$275,390</u>	<u>\$747,057</u>	<u>\$2,778</u>	<u>\$6,634</u>	<u>\$47,511</u>

(continued)

Youngstown City School District
Combining Balance Sheet
All Special Revenue Funds (continued)
June 30, 2001

	Excellence In Education	Disadvantaged Pupil Impact Aid	Data Communications	Ohio Reads
Assets				
Equity in Pooled Cash and Cash Equivalents	\$24,036	\$2,543,415	\$40,678	\$142,153
Receivables:				
Accounts	0	0	0	0
Intergovernmental	0	0	0	0
<i>Total Assets</i>	<u>\$24,036</u>	<u>\$2,543,415</u>	<u>\$40,678</u>	<u>\$142,153</u>
Liabilities				
Accounts Payable	\$6,048	\$2,654	\$0	\$15,071
Accrued Wages Payable	0	848,289	0	120
Compensated Absences Payable	0	0	0	0
Interfund Payable	0	0	0	0
Due To Other Funds	0	0	0	0
Intergovernmental Payable	0	135,389	0	374
Deferred Revenue	0	0	0	0
<i>Total Liabilities</i>	<u>6,048</u>	<u>986,332</u>	<u>0</u>	<u>15,565</u>
Fund Equity				
Fund Balance:				
Reserved for Encumbrances	17,988	10,382	0	86,594
Unreserved, Undesignated (Deficit)	0	1,546,701	40,678	39,994
<i>Total Fund Equity (Deficit)</i>	<u>17,988</u>	<u>1,557,083</u>	<u>40,678</u>	<u>126,588</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$24,036</u>	<u>\$2,543,415</u>	<u>\$40,678</u>	<u>\$142,153</u>

<u>Alternative Education Challenge</u>	<u>Miscellaneous State Grants</u>	<u>Adult Basic Education</u>	<u>Eisenhower Grant</u>	<u>Title VI-B</u>
\$194,342	\$163,955	\$230,460	\$29,661	\$106,033
0	0	0	0	0
<u>0</u>	<u>0</u>	<u>157,499</u>	<u>80,668</u>	<u>229,636</u>
<u>\$194,342</u>	<u>\$163,955</u>	<u>\$387,959</u>	<u>\$110,329</u>	<u>\$335,669</u>
\$5,500	\$88,397	\$1,441	\$0	\$15,399
6,087	501	7,945	0	61,958
0	0	129	0	0
0	0	0	0	0
0	2,070	0	0	0
21,074	10,794	10,961	39	17,463
<u>0</u>	<u>0</u>	<u>157,499</u>	<u>80,668</u>	<u>229,636</u>
<u>32,661</u>	<u>101,762</u>	<u>177,975</u>	<u>80,707</u>	<u>324,456</u>
68,116	41,767	9,610	8,552	29,535
<u>93,565</u>	<u>20,426</u>	<u>200,374</u>	<u>21,070</u>	<u>(18,322)</u>
<u>161,681</u>	<u>62,193</u>	<u>209,984</u>	<u>29,622</u>	<u>11,213</u>
<u>\$194,342</u>	<u>\$163,955</u>	<u>\$387,959</u>	<u>\$110,329</u>	<u>\$335,669</u>

(continued)

Youngstown City School District
Combining Balance Sheet
All Special Revenue Funds (continued)
June 30, 2001

	Vocational Education	Title I	Title VI	Drug Free Schools Grant
Assets				
Equity in Pooled Cash and Cash Equivalents	\$64,189	\$870,734	\$73,624	\$37,747
Receivables:				
Accounts	0	0	0	0
Intergovernmental	51,949	1,525,834	72,682	46,045
<i>Total Assets</i>	<u>\$116,138</u>	<u>\$2,396,568</u>	<u>\$146,306</u>	<u>\$83,792</u>
Liabilities				
Accounts Payable	\$2,268	\$41,292	\$4,238	\$311
Accrued Wages Payable	29,328	781,774	0	9,037
Compensated Absences Payable	0	1,772	0	0
Interfund Payable	51,948	0	0	0
Due To Other Funds	0	8,601	0	1,041
Intergovernmental Payable	4,712	140,779	143	2,504
Deferred Revenue	51,949	1,525,834	72,682	46,045
<i>Total Liabilities</i>	<u>140,205</u>	<u>2,500,052</u>	<u>77,063</u>	<u>58,938</u>
Fund Equity				
Fund Balance:				
Reserved for Encumbrances	64,288	127,840	51,695	3,352
Unreserved, Undesignated (Deficit)	(88,355)	(231,324)	17,548	21,502
<i>Total Fund Equity (Deficit)</i>	<u>(24,067)</u>	<u>(103,484)</u>	<u>69,243</u>	<u>24,854</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$116,138</u>	<u>\$2,396,568</u>	<u>\$146,306</u>	<u>\$83,792</u>

<u>Preschool Grant</u>	<u>Telecommunications Act Grant</u>	<u>Miscellaneous Federal Grants</u>	<u>Other</u>	<u>Totals</u>
\$14,890	\$48,875	\$230,935	\$305,534	\$6,840,929
0	0	0	0	1,088
8,519	0	253,235	25,088	2,540,627
<u>\$23,409</u>	<u>\$48,875</u>	<u>\$484,170</u>	<u>\$330,622</u>	<u>\$9,382,644</u>
\$0	\$0	\$34,998	\$37,371	\$439,894
18,319	0	1,458	122,825	1,965,604
0	0	0	0	1,901
0	0	22,339	45,210	119,501
0	0	0	0	11,787
3,051	0	7,395	1,176	452,155
8,519	0	253,235	25,088	2,460,025
<u>29,889</u>	<u>0</u>	<u>319,425</u>	<u>231,670</u>	<u>5,450,867</u>
442	12,218	35,294	40,409	1,223,477
(6,922)	36,657	129,451	58,543	2,708,300
<u>(6,480)</u>	<u>48,875</u>	<u>164,745</u>	<u>98,952</u>	<u>3,931,777</u>
<u>\$23,409</u>	<u>\$48,875</u>	<u>\$484,170</u>	<u>\$330,622</u>	<u>\$9,382,644</u>

Youngstown City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Special Revenue Funds
For the Fiscal Year Ended June 30, 2001

	Public School Support	Miscellaneous Local Grants	Library Automation	Venture Capital
Revenues				
Taxes	\$0	\$0	\$0	\$0
Intergovernmental	72,543	42,799	0	25,000
Interest	0	0	0	0
Extracurricular Activities	238,345	0	0	0
Contributions and Donations	29,589	88,835	0	0
Miscellaneous	39,532	356,300	0	0
<i>Total Revenues</i>	<u>380,009</u>	<u>487,934</u>	<u>0</u>	<u>25,000</u>
Expenditures				
Current:				
Instruction:				
Regular	489	146,850	0	0
Special	0	1,466	0	0
Vocational	0	19,885	0	0
Adult/Continuing	0	0	0	0
Support Services:				
Pupils	19,506	171,770	0	22,560
Instructional Staff	0	104,432	8,959	9,347
Administration	275,169	2,201	0	0
Fiscal	0	0	0	0
Operation and Maintenance of Plant	221	180	0	0
Pupil Transportation	461	1,213	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	546	53,785	0	0
Extracurricular Activities	0	0	0	80
Capital Outlay	0	0	0	0
<i>Total Expenditures</i>	<u>296,392</u>	<u>501,782</u>	<u>8,959</u>	<u>31,987</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	83,617	(13,848)	(8,959)	(6,987)
Other Financing Sources				
Operating Transfers In	12,000	0	0	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	95,617	(13,848)	(8,959)	(6,987)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>219,184</u>	<u>140,817</u>	<u>8,966</u>	<u>41,166</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$314,801</u></u>	<u><u>\$126,969</u></u>	<u><u>\$7</u></u>	<u><u>\$34,179</u></u>

Classroom Facilities Maintenance	District Managed Student Activities	Auxiliary Services	Consumer Education	Career Development	Professional Development
\$130,142	\$0	\$0	\$0	\$0	\$0
16,832	0	1,624,292	12,000	43,051	53,359
0	0	16,244	0	0	0
0	178,392	0	0	0	0
0	6,457	0	0	0	0
0	10,753	0	0	0	0
<u>146,974</u>	<u>195,602</u>	<u>1,640,536</u>	<u>12,000</u>	<u>43,051</u>	<u>53,359</u>
0	0	0	0	0	6,011
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	48,185	0
0	0	0	0	0	48,469
0	0	0	0	0	0
3,065	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	1,551,261	0	0	4,886
0	234,392	0	9,365	0	0
0	0	0	0	0	0
<u>3,065</u>	<u>234,392</u>	<u>1,551,261</u>	<u>9,365</u>	<u>48,185</u>	<u>59,366</u>
143,909	(38,790)	89,275	2,635	(5,134)	(6,007)
0	65,250	0	0	0	0
143,909	26,460	89,275	2,635	(5,134)	(6,007)
0	244,392	420,188	(2,257)	(613)	53,305
<u>\$143,909</u>	<u>\$270,852</u>	<u>\$509,463</u>	<u>\$378</u>	<u>(\$5,747)</u>	<u>\$47,298</u>

(continued)

Youngstown City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2001

	Excellence In Education	Disadvantaged Pupil Impact Aid	Data Communications	Ohio Reads
Revenues				
Taxes	\$0	\$0	\$0	\$0
Intergovernmental	0	9,205,650	63,000	110,000
Interest	0	0	0	0
Extracurricular Activities	0	0	0	0
Contributions and Donations	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>9,205,650</u>	<u>63,000</u>	<u>110,000</u>
Expenditures				
Current:				
Instruction:				
Regular	0	4,030,302	0	255,718
Special	0	2,246,237	0	0
Vocational	0	0	0	0
Adult/Continuing	0	0	0	0
Support Services:				
Pupils	0	58,913	0	37,960
Instructional Staff	0	699,011	0	102,683
Administration	26,172	107,934	0	12,929
Fiscal	1,840	0	0	0
Operation and Maintenance of Plant	0	615,748	22,322	0
Pupil Transportation	0	2,187	0	144
Central	0	0	0	300
Operation of Non-Instructional Services	0	819	0	30,141
Extracurricular Activities	0	0	0	0
Capital Outlay	0	0	0	0
<i>Total Expenditures</i>	<u>28,012</u>	<u>7,761,151</u>	<u>22,322</u>	<u>439,875</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(28,012)	1,444,499	40,678	(329,875)
Other Financing Sources				
Operating Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(28,012)	1,444,499	40,678	(329,875)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>46,000</u>	<u>112,584</u>	<u>0</u>	<u>456,463</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$17,988</u></u>	<u><u>\$1,557,083</u></u>	<u><u>\$40,678</u></u>	<u><u>\$126,588</u></u>

Alternative Education Challenge	Miscellaneous State Grants	Adult Basic Education	Eisenhower Grant	Title VI-B	Power Up Technologies
\$0	\$0	\$0	\$0	\$0	\$0
1	412,406	478,675	34,572	1,201,789	0
0	0	0	0	0	0
0	2,211	0	0	0	0
0	1,092	0	0	0	0
0	60,000	0	0	0	0
1	475,709	478,675	34,572	1,201,789	0
0	785	0	14,276	0	0
17,313	0	0	0	75,442	0
63,801	0	0	0	0	0
0	0	219,643	0	0	0
68,725	49,060	28,965	0	231,770	0
8,565	61,748	64,315	93,731	738,646	0
57,614	157,931	78,316	0	24,030	0
0	6,044	14,889	7,752	0	0
0	7,349	5,185	0	0	0
12,804	5,325	0	0	6,908	0
0	15,000	510	0	0	0
200,784	177,820	0	7,945	33,568	0
0	0	0	0	0	0
0	0	0	0	0	6,000
429,606	481,062	411,823	123,704	1,110,364	6,000
(429,605)	(5,353)	66,852	(89,132)	91,425	(6,000)
0	0	0	0	0	0
(429,605)	(5,353)	66,852	(89,132)	91,425	(6,000)
591,286	67,546	143,132	118,754	(80,212)	6,000
<u>\$161,681</u>	<u>\$62,193</u>	<u>\$209,984</u>	<u>\$29,622</u>	<u>\$11,213</u>	<u>\$0</u>

(continued)

Youngstown City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2001

	Vocational Education	Title I	Title VI	Drug Free Schools Grant
Revenues				
Taxes	\$0	\$0	\$0	\$0
Intergovernmental	591,440	6,780,899	86,836	133,331
Interest	0	0	0	0
Extracurricular Activities	0	0	0	0
Contributions and Donations	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>591,440</u>	<u>6,780,899</u>	<u>86,836</u>	<u>133,331</u>
Expenditures				
Current:				
Instruction:				
Regular	0	1,708	4,566	6,339
Special	0	4,364,766	0	0
Vocational	495,738	0	0	0
Adult/Continuing	757	0	0	0
Support Services:				
Pupils	102,417	734,885	0	77,092
Instructional Staff	4,837	863,291	108,910	23,393
Administration	1,269	227,724	0	25,154
Fiscal	0	205	3,519	0
Operation and Maintenance of Plant	0	14,907	808	2,242
Pupil Transportation	21,148	39,167	0	4,629
Central	15,401	683	0	0
Operation of Non-Instructional Services	0	616,359	38,184	20,376
Extracurricular Activities	0	0	0	0
Capital Outlay	0	0	0	0
<i>Total Expenditures</i>	<u>641,567</u>	<u>6,863,695</u>	<u>155,987</u>	<u>159,225</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(50,127)	(82,796)	(69,151)	(25,894)
Other Financing Sources				
Operating Transfers In	0	0	0	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(50,127)	(82,796)	(69,151)	(25,894)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>26,060</u>	<u>(20,688)</u>	<u>138,394</u>	<u>50,748</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>(\$24,067)</u></u>	<u><u>(\$103,484)</u></u>	<u><u>\$69,243</u></u>	<u><u>\$24,854</u></u>

Preschool Grant	Telecommunications Act Grant	Miscellaneous Federal Grants	Other	Totals
\$0	\$0	\$0	\$0	\$130,142
136,708	0	254,119	1,450,695	22,829,997
0	0	0	0	16,244
0	0	0	0	418,948
0	0	0	0	125,973
0	0	40,000	0	506,585
<u>136,708</u>	<u>0</u>	<u>294,119</u>	<u>1,450,695</u>	<u>24,027,889</u>
0	0	91,260	727,856	5,286,160
49,126	0	7,935	274,117	7,036,402
0	0	0	0	579,424
0	0	0	0	220,400
27,208	0	21,934	36,584	1,737,534
78,132	0	67,445	311,506	3,397,420
0	0	48,411	4,286	1,049,140
4,343	0	480	0	42,137
3,959	85,478	0	0	758,399
1,874	0	0	211	96,071
0	50,449	0	0	82,343
0	0	2,519	4,657	2,743,650
0	0	20,432	0	264,269
0	0	0	0	6,000
<u>164,642</u>	<u>135,927</u>	<u>260,416</u>	<u>1,359,217</u>	<u>23,299,349</u>
(27,934)	(135,927)	33,703	91,478	728,540
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>77,250</u>
(27,934)	(135,927)	33,703	91,478	805,790
<u>21,454</u>	<u>184,802</u>	<u>131,042</u>	<u>7,474</u>	<u>3,125,987</u>
<u>(\$6,480)</u>	<u>\$48,875</u>	<u>\$164,745</u>	<u>\$98,952</u>	<u>\$3,931,777</u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Public School Support
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Extracurricular Activities	\$232,638	\$238,345	\$5,707
Contributions and Donations	30,125	30,224	99
Miscellaneous	39,035	38,444	(591)
<i>Total Revenues</i>	<u>301,798</u>	<u>307,013</u>	<u>5,215</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Materials and Supplies	489	489	0
Support Services:			
Pupils:			
Purchased Services	11,432	11,271	161
Materials and Supplies	12,282	8,195	4,087
Other	14,917	1,368	13,549
Total Pupils	<u>38,631</u>	<u>20,834</u>	<u>17,797</u>
Instructional Staff:			
Materials and Supplies	2,000	999	1,001
Administration			
Purchased Services	18,968	16,729	2,239
Materials and Supplies	102,008	91,768	10,240
Other	189,619	171,491	18,128
Total Administration	<u>310,595</u>	<u>279,988</u>	<u>30,607</u>
Operation and Maintenance of Plant:			
Materials and Supplies	221	221	0
Pupil Transportation:			
Purchased Services	461	461	0
Total Support Services	<u>351,908</u>	<u>302,503</u>	<u>49,405</u>
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	3,000	546	2,454
<i>Total Expenditures</i>	<u>355,397</u>	<u>303,538</u>	<u>51,859</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(53,599)	3,475	57,074
Other Financing Sources			
Operating Transfers In	12,000	12,000	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(41,599)	15,475	57,074
<i>Fund Balance Beginning of Year</i>	210,222	210,222	0
Prior Year Encumbrances Appropriated	6,651	6,651	0
<i>Fund Balance End of Year</i>	<u>\$175,274</u>	<u>\$232,348</u>	<u>\$57,074</u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Miscellaneous Local Grants Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$68,519	\$68,519	\$0
Contributions and Donations	88,835	88,835	0
Miscellaneous	<u>356,301</u>	<u>356,300</u>	<u>(1)</u>
<i>Total Revenues</i>	<u>513,655</u>	<u>513,654</u>	<u>(1)</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	13,571	4,641	8,930
Materials and Supplies	43,839	42,302	1,537
Capital Outlay - New	102,313	102,297	16
Other	<u>1,666</u>	<u>1,612</u>	<u>54</u>
Total Regular	<u>161,389</u>	<u>150,852</u>	<u>10,537</u>
Special:			
Materials and Supplies	2,821	1,466	1,355
Capital Outlay - New	<u>400</u>	<u>0</u>	<u>400</u>
Total Special	<u>3,221</u>	<u>1,466</u>	<u>1,755</u>
Vocational:			
Materials and Supplies	8,416	5,648	2,768
Capital Outlay - New	<u>14,994</u>	<u>14,994</u>	<u>0</u>
Total Vocational	<u>23,410</u>	<u>20,642</u>	<u>2,768</u>
Adult/Continuing:			
Materials and Supplies	<u>91</u>	<u>0</u>	<u>91</u>
Total Instruction	<u>188,111</u>	<u>172,960</u>	<u>15,151</u>
Support Services:			
Pupils:			
Salaries and Wages	11,110	10,049	1,061
Fringe Benefits	2,890	1,553	1,337
Purchased Services	295	136	159
Materials and Supplies	12,266	11,546	720
Capital Outlay - New	13,315	13,074	241
Other	<u>85,183</u>	<u>81,133</u>	<u>4,050</u>
Total Pupils	<u>125,059</u>	<u>117,491</u>	<u>7,568</u>
Instructional Staff:			
Salaries and Wages	27,882	27,882	0
Fringe Benefits	7,208	7,208	0
Purchased Services	72,842	52,328	20,514
Materials and Supplies	23,191	21,287	1,904
Capital Outlay - New	<u>4,180</u>	<u>4,180</u>	<u>0</u>
Total Instructional Staff	<u>\$135,303</u>	<u>\$112,885</u>	<u>\$22,418</u>

(continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Miscellaneous Local Grants Fund (continued)
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Administration:			
Purchased Services	\$20,523	\$13,454	\$7,069
Materials and Supplies	<u>400</u>	<u>331</u>	<u>69</u>
Total Administration	<u>20,923</u>	<u>13,785</u>	<u>7,138</u>
Operation and Maintenance of Plant:			
Purchased Services	<u>180</u>	<u>180</u>	<u>0</u>
Pupil Transportation:			
Purchased Services	<u>2,101</u>	<u>1,789</u>	<u>312</u>
Total Support Services	<u>283,566</u>	<u>246,130</u>	<u>37,436</u>
Non-Instructional Services:			
Community Services:			
Purchased Services	914	598	316
Materials and Supplies	12,069	1,500	10,569
Other	<u>134,651</u>	<u>129,240</u>	<u>5,411</u>
Total Non-Instructional Services	<u>147,634</u>	<u>131,338</u>	<u>16,296</u>
<i>Total Expenditures</i>	<u>619,311</u>	<u>550,428</u>	<u>68,883</u>
<i>Excess of Revenues Under Expenditures</i>	(105,656)	(36,774)	68,882
<i>Fund Balance Beginning of Year</i>	118,796	118,796	0
Prior Year Encumbrances Appropriated	<u>21,197</u>	<u>21,197</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$34,337</u></u>	<u><u>\$103,219</u></u>	<u><u>\$68,882</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Library Automation Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues	\$0	\$0	\$0
Expenditures			
Current:			
Support Services:			
Instructional Staff:			
Capital Outlay - New	13,323	13,316	7
<i>Excess of Revenues Under Expenditures</i>	(13,323)	(13,316)	7
<i>Fund Balance Beginning of Year</i>	56	56	0
Prior Year Encumbrances Appropriated	13,267	13,267	0
<i>Fund Balance End of Year</i>	\$0	\$7	\$7

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Venture Capital Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$25,000	\$25,000	\$0
Expenditures			
Current:			
Support Services:			
Pupils:			
Purchased Services	7,215	6,877	338
Materials and Supplies	34,034	34,034	0
Capital Outlay - New	13,841	13,841	0
Total Pupils	55,090	54,752	338
Instructional Staff:			
Purchased Services	399	399	0
Materials and Supplies	3,858	3,711	147
Capital Outlay - New	5,237	5,237	0
Total Instructional Staff	9,494	9,347	147
Pupil Transportation:			
Purchased Services	1,500	322	1,178
Total Support Services	66,084	64,421	1,663
Extracurricular Activities:			
Academic Oriented Activities:			
Materials and Supplies	80	80	0
<i>Total Expenditures</i>	66,164	64,501	1,663
<i>Excess of Revenues Under Expenditures</i>	(41,164)	(39,501)	1,663
<i>Fund Balance Beginning of Year</i>	24,911	24,911	0
Prior Year Encumbrances Appropriated	16,255	16,255	0
<i>Fund Balance End of Year</i>	\$2	\$1,665	\$1,663

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Classroom Facilities Maintenance Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Taxes	\$130,142	\$130,142	\$0
Intergovernmental	<u>16,832</u>	<u>16,832</u>	<u>0</u>
<i>Total Revenues</i>	146,974	146,974	0
Expenditures			
Current:			
Support Services:			
Fiscal:			
Other	<u>3,065</u>	<u>3,065</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	143,909	143,909	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$143,909</u></u>	<u><u>\$143,909</u></u>	<u><u>\$0</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
District Managed Student Activities Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Extracurricular Activities	\$168,492	\$178,392	9,900
Contributions and Donations	10,001	6,457	(3,544)
Miscellaneous	16,509	10,753	(5,756)
<i>Total Revenues</i>	<u>195,002</u>	<u>195,602</u>	<u>600</u>
Expenditures			
Current:			
Extracurricular Activities:			
Sports Oriented Activities:			
Salaries and Wages	1,863	23	1,840
Fringe Benefits	34	0	34
Purchased Services	100,516	92,013	8,503
Materials and Supplies	31,284	29,974	1,310
Capital Outlay - New	3,185	2,922	263
Other	138,408	117,560	20,848
<i>Total Expenditures</i>	<u>275,290</u>	<u>242,492</u>	<u>32,798</u>
<i>Excess of Revenues Under Expenditures</i>	(80,288)	(46,890)	33,398
Other Financing Sources			
Operating Transfers In	65,250	65,250	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(15,038)	18,360	33,398
<i>Fund Balance Beginning of Year</i>	239,777	239,777	0
Prior Year Encumbrances Appropriated	7,929	7,929	0
<i>Fund Balance End of Year</i>	<u>\$232,668</u>	<u>\$266,066</u>	<u>\$33,398</u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Auxiliary Services Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$1,624,292	\$1,624,292	\$0
Interest	16,244	16,244	0
<i>Total Revenues</i>	1,640,536	1,640,536	0
Expenditures			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	506,230	500,631	5,599
Fringe Benefits	154,047	140,044	14,003
Purchased Services	246,647	232,609	14,038
Materials and Supplies	898,268	869,888	28,380
Capital Outlay - New	525,626	335,931	189,695
Other	77,586	77,586	0
<i>Total Expenditures</i>	2,408,404	2,156,689	251,715
<i>Excess of Revenues Under Expenditures</i>	(767,868)	(516,153)	251,715
<i>Fund Balance Beginning of Year</i>	300,022	300,022	0
Prior Year Encumbrances Appropriated	279,343	279,343	0
<i>Fund Balance (Deficit) End of Year</i>	(\$188,503)	\$63,212	\$251,715

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Consumer Education Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$12,000	\$12,000	\$0
Expenditures			
Current:			
Extracurricular Activities:			
Co-Curricular Activities:			
Purchased Services	320	320	0
Materials and Supplies	15,151	14,849	302
<i>Total Expenditures</i>	15,471	15,169	302
<i>Excess of Revenues Under Expenditures</i>	(3,471)	(3,169)	302
Other Financing Uses			
Advances Out	(1,982)	(1,982)	0
<i>Excess of Revenues Under Expenditures and Other Financing Uses</i>	(5,453)	(5,151)	302
<i>Fund Balance (Deficit) Beginning of Year</i>	(16)	(16)	0
Prior Year Encumbrances Appropriated	3,083	3,083	0
<i>Fund Balance (Deficit) End of Year</i>	(\$2,386)	(\$2,084)	\$302

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Career Development Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$43,051	\$43,051	\$0
Expenditures			
Current:			
Support Services:			
Pupils:			
Salaries and Wages	43,216	38,109	5,107
Fringe Benefits	9,805	8,653	1,152
<i>Total Expenditures</i>	<u>53,021</u>	<u>46,762</u>	<u>6,259</u>
<i>Excess of Revenues Under Expenditures</i>	(9,970)	(3,711)	6,259
<i>Fund Balance Beginning of Year</i>	3,707	3,707	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>(\$6,263)</u></u>	<u><u>(\$4)</u></u>	<u><u>\$6,259</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Professional Development Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$53,359	\$53,359	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	7,011	6,011	1,000
Support Services:			
Instructional Staff:			
Salaries and Wages	14,159	13,643	516
Fringe Benefits	3,249	2,694	555
Purchased Services	39,732	32,123	7,609
Materials and Supplies	28,731	13,041	15,690
Capital Outlay - New	1,548	1,548	0
Total Support Services	87,419	63,049	24,370
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	12,182	6,778	5,404
<i>Total Expenditures</i>	106,612	75,838	30,774
<i>Excess of Revenues Under Expenditures</i>	(53,253)	(22,479)	30,774
<i>Fund Balance Beginning of Year</i>	47,520	47,520	0
Prior Year Encumbrances Appropriated	5,733	5,733	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$30,774</u>	<u>\$30,774</u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Excellence in Education Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$0	\$0	\$0
Expenditures			
Current:			
Support Services:			
Administration:			
Purchased Services	21,078	21,078	0
Fiscal:			
Other	1,840	1,840	0
Total Support Services	22,918	22,918	0
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	7,346	7,346	0
Capital Outlay - New	348	348	0
Other	15,388	15,388	0
Total Operation of Non-Instructional Services	23,082	23,082	0
<i>Total Expenditures</i>	46,000	46,000	0
<i>Excess of Revenues Under Expenditures</i>	(46,000)	(46,000)	0
<i>Fund Balance Beginning of Year</i>	0	0	0
Prior Year Encumbrances Appropriated	46,000	46,000	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Disadvantaged Pupil Impact Aid Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$9,172,266	\$9,205,650	\$33,384
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	3,380,016	3,042,268	337,748
Fringe Benefits	1,303,205	1,036,872	266,333
Total Regular	4,683,221	4,079,140	604,081
Special:			
Salaries and Wages	1,980,755	1,916,565	64,190
Fringe Benefits	331,182	331,176	6
Total Special	2,311,937	2,247,741	64,196
Total Instruction	6,995,158	6,326,881	668,277
Support Services:			
Pupils:			
Salaries and Wages	345	345	0
Fringe Benefits	89	89	0
Purchased Services	36,472	36,472	0
Total Pupils	36,906	36,906	0
Instructional Staff:			
Salaries and Wages	421,442	421,257	185
Fringe Benefits	253,411	253,409	2
Purchased Services	51,355	355	51,000
Total Instructional Staff	726,208	675,021	51,187
Administration:			
Salaries and Wages	79,494	79,492	2
Fringe Benefits	23,616	22,499	1,117
Purchased Services	350	73	277
Total Administration	103,460	102,064	1,396
Operation and Maintenance of Plant:			
Salaries and Wages	477,129	461,687	15,442
Fringe Benefits	116,902	111,835	5,067
Purchased Services	32,536	32,536	0
Materials and Supplies	476	476	0
Total Operation and Maintenance of Plant	\$627,043	\$606,534	\$20,509

(continued)

Youngstown City School District
*Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Disadvantaged Pupil Impact Aid Fund (continued)
 For the Fiscal Year Ended June 30, 2001*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Pupil Transportation: Purchased Services	\$29,524	\$12,187	\$17,337
Total Support Services	<u>1,523,141</u>	<u>1,432,712</u>	<u>90,429</u>
Operation of Non-Instructional Services: Community Service: Materials and Supplies	<u>8,515</u>	<u>819</u>	<u>7,696</u>
<i>Total Expenditures</i>	<u>8,526,814</u>	<u>7,760,412</u>	<u>766,402</u>
<i>Excess of Revenues Over Expenditures</i>	645,452	1,445,238	799,786
<i>Fund Balance Beginning of Year</i>	1,059,152	1,059,152	0
Prior Year Encumbrances Appropriated	<u>425</u>	<u>425</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,705,029</u></u>	<u><u>\$2,504,815</u></u>	<u><u>\$799,786</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Data Communications Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$63,000	\$63,000	\$0
Expenditures			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	63,000	22,322	40,678
<i>Excess of Revenues Over Expenditures</i>	0	40,678	40,678
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$40,678	\$40,678

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Reads Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$439,770	\$439,770	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Materials and Supplies	342,815	342,778	37
Capital Outlay - New	15,113	15,113	0
Total Instruction	357,928	357,891	37
Support Services:			
Pupils:			
Salaries and Wages	5,831	5,538	293
Fringe Benefits	1,366	901	465
Purchased Services	13,438	8,444	4,994
Materials and Supplies	9,781	9,551	230
Other	16,778	16,610	168
Total Pupils	47,194	41,044	6,150
Instructional Staff:			
Salaries and Wages	14,511	8,204	6,307
Fringe Benefits	3,218	2,251	967
Purchased Services	90,269	88,855	1,414
Materials and Supplies	14,123	14,116	7
Capital Outlay - New	1,770	1,770	0
Total Instructional Staff	123,891	115,196	8,695
Administration:			
Purchased Services	10,000	9,035	965
Fiscal:			
Other	3,899	0	3,899
Pupil Transportation:			
Purchased Services	\$3,713	\$213	\$3,500
Central:			
Purchased Services	1,300	1,300	0
Total Support Services	189,997	166,788	23,209
Operation of Non-Instructional Services:			
Community Service:			
Salaries and Wages	9,567	9,567	0
Fringe Benefits	2,760	2,760	0
Purchased Services	13,211	12,799	412
Materials and Supplies	2,358	2,358	0
Other	6,327	3,825	2,502
Total Operation of Non-Instructional Services	34,223	31,309	2,914
<i>Total Expenditures</i>	582,148	555,988	26,160
<i>Excess of Revenues Under Expenditures</i>	(142,378)	(116,218)	26,160
<i>Fund Balance Beginning of Year</i>	10,334	10,334	0
Prior Year Encumbrances Appropriated	146,802	146,802	0
<i>Fund Balance End of Year</i>	\$14,758	\$40,918	\$26,160

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Alternative Education Challenge Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$363,339	\$363,339	\$0
Expenditures			
Current:			
Instruction:			
Special:			
Salaries and Wages	10,935	10,935	0
Fringe Benefits	2,223	2,223	0
Total Special	13,158	13,158	0
Vocational:			
Salaries and Wages	37,653	37,653	0
Fringe Benefits	8,300	8,300	0
Materials and Supplies	18,751	17,812	939
Total Vocational	64,704	63,765	939
Total Instruction	77,862	76,923	939
Support Services:			
Pupils:			
Salaries and Wages	6,468	6,468	0
Fringe Benefits	2,594	2,594	0
Purchased Services	64,500	64,049	451
Total Pupils	73,562	73,111	451
Instructional Staff:			
Salaries and Wages	903	224	679
Fringe Benefits	9,366	520	8,846
Purchased Services	12,600	3,807	8,793
Materials and Supplies	3,750	2,369	1,381
Total Instructional Staff	26,619	6,920	19,699
Administration:			
Salaries and Wages	64,223	41,340	22,883
Fringe Benefits	14,866	14,866	0
Purchased Services	26,000	184	25,816
Total Administration	105,089	56,390	48,699
Pupil Transportation:			
Purchased Services	49,680	12,804	36,876
Central:			
Purchased Services	37,501	0	37,501
Total Support Services	292,451	149,225	143,226
Operation of Non-Instructional Services:			
Community Service:			
Purchased Services	239,712	239,712	0
Total Expenditures	610,025	465,860	144,165
<i>Excess of Revenues Under Expenditures</i>	(246,686)	(102,521)	144,165
<i>Fund Balance Beginning of Year</i>	227,988	227,988	0
<i>Fund Balance (Deficit) End of Year</i>	(\$18,698)	\$125,467	\$144,165

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Miscellaneous State Grants Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$484,763	\$430,379	(\$54,384)
Extracurricular Activities	2,211	2,211	0
Contributions and Donations	1,092	1,092	0
Miscellaneous	60,000	60,000	0
<i>Total Revenues</i>	<u>548,066</u>	<u>493,682</u>	<u>(54,384)</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	1,250	0	1,250
Materials and Supplies	1,129	879	250
Total Instruction	<u>2,379</u>	<u>879</u>	<u>1,500</u>
Support Services:			
Pupils:			
Purchased Services	13,486	13,484	2
Materials and Supplies	54,552	47,417	7,135
Capital Outlay - New	8,152	8,152	0
Other	449	324	125
Total Pupils	<u>76,639</u>	<u>69,377</u>	<u>7,262</u>
Instructional Staff:			
Salaries and Wages	5,006	3,005	2,001
Fringe Benefits	1,905	1,108	797
Purchased Services	38,586	33,950	4,636
Materials and Supplies	13,669	13,345	324
Capital Outlay - New	14,077	14,077	0
Total Instructional Staff	<u>73,243</u>	<u>65,485</u>	<u>7,758</u>
Administration:			
Purchased Services	216,587	214,595	1,992
Materials and Supplies	51	51	0
Capital Outlay - New	685	0	685
Total Administration	<u>217,323</u>	<u>214,646</u>	<u>2,677</u>
Fiscal:			
Other	<u>\$6,528</u>	<u>\$6,044</u>	<u>\$484</u>

(continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Miscellaneous State Grants Fund (continued)
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation and Maintenance of Plant:			
Purchased Services	\$10,427	\$10,427	\$0
Pupil Transportation:			
Purchased Services	18,237	14,871	3,366
Central			
Purchased Services	35,000	35,000	0
Total Support Services	437,397	415,850	21,547
Operation of Non-Instructional Services:			
Food Service Operations:			
Materials and Supplies	15,852	15,852	0
Community Service:			
Purchased Services	159,833	153,453	6,380
Materials and Supplies	34,557	34,053	504
Other	3,396	3,396	0
Total Community Services	197,786	190,902	6,884
Total Operation of Non-Instructional Services	213,638	206,754	6,884
<i>Total Expenditures</i>	653,414	623,483	29,931
<i>Excess of Revenues Under Expenditures</i>	(105,348)	(129,801)	(24,453)
<i>Fund Balance (Deficit) Beginning of Year</i>	(28,055)	(28,055)	0
Prior Year Encumbrances Appropriated	190,937	190,937	0
<i>Fund Balance End of Year</i>	\$57,534	\$33,081	(\$24,453)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Adult Basic Education Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$483,378	\$483,379	\$1
Expenditures			
Current:			
Instruction:			
Adult/Continuing:			
Salaries and Wages	325,009	182,355	142,654
Fringe Benefits	75,720	31,242	44,478
Purchased Services	1,881	689	1,192
Materials and Supplies	23,403	3,600	19,803
Total Instruction	426,013	217,886	208,127
Support Services:			
Pupils:			
Salaries and Wages	51,655	17,822	33,833
Fringe Benefits	12,272	3,375	8,897
Purchased Services	657	657	0
Materials and Supplies	7,561	7,052	509
Total Pupils	72,145	28,906	43,239
Instructional Staff:			
Salaries and Wages	97,189	45,365	51,824
Fringe Benefits	32,854	16,394	16,460
Total Instructional Staff	130,043	61,759	68,284
Administration:			
Salaries and Wages	74,489	52,188	22,301
Fringe Benefits	28,741	19,045	9,696
Purchased Services	17,627	6,099	11,528
Materials and Supplies	7,263	6,642	621
Other	2,000	467	1,533
Total Administration	130,120	84,441	45,679
Fiscal:			
Other	14,889	14,889	0
Operation and Maintenance of Plant:			
Purchased Services	7,608	5,185	2,423
Pupil Transportation:			
Purchased Services	492	0	492
Central:			
Purchased Services	510	510	0
Total Support Services	355,807	195,690	160,117
Total Expenditures	781,820	413,576	368,244
<i>Excess of Revenues Over (Under) Expenditures</i>	(298,442)	69,803	368,245
<i>Fund Balance Beginning of Year</i>	145,385	145,385	0
Prior Year Encumbrances Appropriated	3,013	3,013	0
<i>Fund Balance (Deficit) End of Year</i>	(\$150,044)	\$218,201	\$368,245

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Eisenhower Grant Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$34,572	\$34,572	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	17,325	1,685	15,640
Materials and Supplies	19,374	17,771	1,603
Capital Outlay - New	2,189	0	2,189
Total Instruction	38,888	19,456	19,432
Support Services:			
Instructional Staff:			
Salaries and Wages	20,211	20,211	0
Fringe Benefits	8,886	8,886	0
Purchased Services	155,453	73,240	82,213
Materials and Supplies	15,000	862	14,138
Capital Outlay - New	3,000	0	3,000
Total Instructional Staff	202,550	103,199	99,351
Fiscal:			
Other	7,752	7,752	0
Total Support Services	210,302	110,951	99,351
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	53,964	7,945	46,019
Total Expenditures	303,154	138,352	164,802
Excess of Revenues Under Expenditures	(268,582)	(103,780)	164,802
Fund Balance Beginning of Year	94,134	94,134	0
Prior Year Encumbrances Appropriated	30,755	30,755	0
Fund Balance (Deficit) End of Year	(\$143,693)	\$21,109	\$164,802

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI-B Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$1,201,789	\$1,201,789	\$0
Expenditures			
Current:			
Instruction:			
Special:			
Salaries and Wages	16,700	286	16,414
Fringe Benefits	7,143	354	6,789
Purchased Services	51,101	23,409	27,692
Materials and Supplies	119,832	54,192	65,640
Total Instruction	194,776	78,241	116,535
Support Services:			
Pupils:			
Salaries and Wages	39,119	22,609	16,510
Fringe Benefits	16,530	8,353	8,177
Purchased Services	193,974	193,974	0
Capital Outlay - New	33,000	12,467	20,533
Total Pupils	282,623	237,403	45,220
Instructional Staff:			
Salaries and Wages	420,785	391,146	29,639
Fringe Benefits	253,289	249,703	3,586
Purchased Services	77,812	77,812	0
Total Instructional Staff	751,886	718,661	33,225
Administration:			
Salaries and Wages	50,782	31,181	19,601
Fringe Benefits	15,715	3,404	12,311
Purchased Services	2,000	0	2,000
Materials and Supplies	1,500	70	1,430
Total Administration	69,997	34,655	35,342
Fiscal:			
Other	16,747	0	16,747
Pupil Transportation:			
Purchased Services	11,620	11,620	0
Total Support Services	\$1,132,873	\$1,002,339	\$130,534

(continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI-B Fund (continued)
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Operation of Non-Instructional Services:			
Community Service:			
Materials and Supplies	<u>\$58,460</u>	<u>\$44,806</u>	<u>\$13,654</u>
<i>Total Expenditures</i>	<u>1,386,109</u>	<u>1,125,386</u>	<u>260,723</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(184,320)	76,403	260,723
Other Financing Uses			
Advances Out	<u>(29,464)</u>	<u>(29,464)</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures and Other Financing Uses</i>	(213,784)	46,939	260,723
<i>Fund Balance (Deficit) Beginning of Year</i>	(1,524)	(1,524)	0
Prior Year Encumbrances Appropriated	<u>15,176</u>	<u>15,176</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>(\$200,132)</u></u>	<u><u>\$60,591</u></u>	<u><u>\$260,723</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Power Up Technologies Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$0	\$0	\$0
Expenditures			
Current:			
Capital Outlay:			
Building Improvement Services			
Purchased Services	31,036	31,036	0
Capital Outlay - New	53,061	53,061	0
<i>Total Expenditures</i>	<u>84,097</u>	<u>84,097</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	(84,097)	(84,097)	0
<i>Fund Balance Beginning of Year</i>	31,756	31,756	0
Prior Year Encumbrances Appropriated	<u>52,341</u>	<u>52,341</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Education Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$539,491	\$591,440	\$51,949
Expenditures			
Current:			
Instruction:			
Vocational:			
Salaries and Wages	179,663	179,663	0
Fringe Benefits	74,368	74,368	0
Purchased Services	61,740	61,427	313
Materials and Supplies	72,469	72,469	0
Capital Outlay - New	163,430	162,381	1,049
Total Instruction	551,670	550,308	1,362
Support Services:			
Pupils:			
Salaries and Wages	77,520	77,520	0
Fringe Benefits	12,040	12,040	0
Purchased Services	496	133	363
Materials and Supplies	45,063	22,979	22,084
Total Pupils	135,119	112,672	22,447
Instructional Staff:			
Purchased Services	6,499	6,499	0
Materials and Supplies	500	476	24
Total Instructional Staff	6,999	6,975	24
Administration:			
Fringe Benefits	210	0	210
Purchased Services	4,188	4,188	0
Total Administration	4,398	4,188	210
Pupil Transportation:			
Purchased Services	20,129	20,129	0
Central			
Purchased Services	9,214	9,214	0
Materials and Supplies	8,170	6,187	1,983
Total Central	17,384	15,401	1,983
Total Support Services	184,029	159,365	24,664
<i>Total Expenditures</i>	\$735,699	\$709,673	\$26,026 (continued)

Youngstown City School District
*Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Vocational Education Fund (continued)
 For the Fiscal Year Ended June 30, 2001*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<i>Excess of Revenues Under Expenditures</i>	(\$196,208)	(\$118,233)	\$77,975
Other Financing Sources (Uses)			
Advances In	51,948	51,948	0
Advances Out	(16,544)	(16,544)	0
<i>Total Other Financing Sources (Uses)</i>	35,404	35,404	0
<i>Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses</i>	(160,804)	(82,829)	77,975
<i>Fund Balance (Deficit) Beginning of Year</i>	(4,453)	(4,453)	0
Prior Year Encumbrances Appropriated	83,713	83,713	0
<i>Fund Balance (Deficit) End of Year</i>	(\$81,544)	(\$3,569)	\$77,975

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$6,780,899	\$6,780,899	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	5,000	1,450	3,550
Fringe Benefits	5,000	235	4,765
Total Regular	10,000	1,685	8,315
Special:			
Salaries and Wages	4,049,970	2,960,357	1,089,613
Fringe Benefits	1,240,383	1,002,848	237,535
Purchased Services	208,647	155,728	52,919
Materials and Supplies	291,621	194,349	97,272
Other	48,932	33,393	15,539
Total Special	5,839,553	4,346,675	1,492,878
Total Instruction	5,849,553	4,348,360	1,501,193
Support Services:			
Pupils:			
Salaries and Wages	688,118	515,034	173,084
Fringe Benefits	365,837	183,546	182,291
Purchased Services	33,099	9,583	23,516
Materials and Supplies	7,422	4,921	2,501
Capital Outlay - New	15,150	0	15,150
Total Pupils	1,109,626	713,084	396,542
Instructional Staff:			
Salaries and Wages	625,347	433,307	192,040
Fringe Benefits	374,984	218,529	156,455
Purchased Services	252,936	151,533	101,403
Materials and Supplies	41,322	39,662	1,660
Capital Outlay - New	96,342	63,392	32,950
Total Instructional Staff	1,390,931	906,423	484,508
Administration:			
Salaries and Wages	197,624	156,738	40,886
Fringe Benefits	75,449	58,508	16,941
Purchased Services	2,628	2,114	514
Materials and Supplies	6,082	3,134	2,948
Total Administration	281,783	220,494	61,289
Fiscal:			
Other	142,241	205	142,036
Operation and Maintenance of Plant:			
Salaries and Wages	637	110	527
Purchased Services	15,184	15,170	14
Total Operation and Maintenance of Plant	\$15,821	\$15,280	\$541

(continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I Fund (continued)
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Pupil Transportation:			
Purchased Services	\$58,083	\$41,768	\$16,315
Central			
Salaries and Wages	5,000	589	4,411
Fringe Benefits	5,000	85	4,915
Total Central	10,000	674	9,326
Total Support Services	3,008,485	1,897,928	1,110,557
Operation of Non-Instructional Services:			
Community Service:			
Salaries and Wages	661,511	383,775	277,736
Fringe Benefits	170,345	131,259	39,086
Purchased Services	111,470	94,931	16,539
Materials and Supplies	59,315	14,657	44,658
Capital Outlay - New	49,040	44,497	4,543
Total Operation of Non-Instructional Services	1,051,681	669,119	382,562
<i>Total Expenditures</i>	9,909,719	6,915,407	2,994,312
<i>Excess of Revenues Under Expenditures</i>	(3,128,820)	(134,508)	2,994,312
<i>Fund Balance Beginning of Year</i>	657,165	657,165	0
Prior Year Encumbrances Appropriated	142,273	142,273	0
<i>Fund Balance (Deficit) End of Year</i>	(\$2,329,382)	\$664,930	\$2,994,312

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$86,836	\$86,836	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	4,566	4,566	0
Materials and Supplies	2,960	0	2,960
Total Instruction	7,526	4,566	2,960
Support Services:			
Instructional Staff:			
Salaries and Wages	42,420	4,354	38,066
Fringe Benefits	10,491	646	9,845
Purchased Services	139,887	139,887	0
Materials and Supplies	17,564	4,784	12,780
Total Instructional Staff	210,362	149,671	60,691
Administration:			
Purchased Services	3,921	0	3,921
Fiscal:			
Other	6,697	3,519	3,178
Operation and Maintenance of Plant:			
Purchased Services	7,921	5,873	2,048
Total Support Services	228,901	159,063	69,838
Operation of Non-Instructional Services:			
Community Service:			
Materials and Supplies	30,465	17,011	13,454
Capital Outlay - New	33,165	27,820	5,345
Other	2,442	0	2,442
Total Operation of Non-Instructional Services	66,072	44,831	21,241
<i>Total Expenditures</i>	302,499	208,460	94,039
<i>Excess of Revenues Under Expenditures</i>	(215,663)	(121,624)	94,039
<i>Fund Balance Beginning of Year</i>	108,073	108,073	0
Prior Year Encumbrances Appropriated	31,242	31,242	0
<i>Fund Balance (Deficit) End of Year</i>	(\$76,348)	\$17,691	\$94,039

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Free Schools Grant Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$120,581	\$133,331	\$12,750
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	4,480	4,480	0
Fringe Benefits	5,062	1,859	3,203
Total Instruction	9,542	6,339	3,203
Support Services:			
Pupils:			
Salaries and Wages	66,262	32,012	34,250
Fringe Benefits	16,133	12,078	4,055
Purchased Services	21,032	19,653	1,379
Materials and Supplies	10,243	9,744	499
Capital Outlay - New	1,800	1,625	175
Total Pupils	115,470	75,112	40,358
Instructional Staff:			
Salaries and Wages	17,100	13,611	3,489
Fringe Benefits	6,547	6,547	0
Purchased Services	1,633	375	1,258
Capital Outlay - New	1,300	1,300	0
Total Instructional Staff	26,580	21,833	4,747
Administration:			
Salaries and Wages	24,260	19,082	5,178
Fringe Benefits	9,164	6,877	2,287
Purchased Services	1,200	400	800
Total Administration	34,624	26,359	8,265
Fiscal:			
Other	2,116	0	2,116
Operation and Maintenance of Plant:			
Materials and Supplies	2,242	2,242	0
Pupil Transportation:			
Purchased Services	7,619	4,619	3,000
Total Support Services	\$188,651	\$130,165	\$58,486

(continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Free Schools Grant Fund (continued)
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation of Non-Instructional Services:			
Community Service:			
Purchased Services	\$18,260	\$13,387	\$4,873
Materials and Supplies	11,733	10,451	1,282
Total Operation of Non-Instructional Services	29,993	23,838	6,155
<i>Total Expenditures</i>	228,186	160,342	67,844
<i>Excess of Revenues Under Expenditures</i>	(107,605)	(27,011)	80,594
<i>Fund Balance Beginning of Year</i>	49,569	49,569	0
Prior Year Encumbrances Appropriated	11,170	11,170	0
<i>Fund Balance (Deficit) End of Year</i>	(\$46,866)	\$33,728	\$80,594

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Preschool Grant Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$136,708	\$136,708	\$0
Expenditures			
Current:			
Instruction:			
Special:			
Salaries and Wages	33,569	28,818	4,751
Fringe Benefits	7,859	7,859	0
Purchased Services	722	616	106
Materials and Supplies	25,519	10,508	15,011
Total Instruction	67,669	47,801	19,868
Support Services:			
Pupils:			
Salaries and Wages	2,942	2,942	0
Fringe Benefits	1,188	1,188	0
Materials and Supplies	3,270	3,096	174
Capital Outlay - New	19,502	19,502	0
Total Pupils	26,902	26,728	174
Instructional Staff:			
Salaries and Wages	43,845	41,208	2,637
Fringe Benefits	30,917	30,826	91
Purchased Services	214	214	0
Materials and Supplies	182	182	0
Total Instructional Staff	75,158	72,430	2,728
Fiscal:			
Other	4,343	4,343	0
Operation and Maintenance of Plant:			
Purchased Services	3,959	3,959	0
Pupil Transportation:			
Purchased Services	2,000	1,874	126
Total Support Services	112,362	109,334	3,028
<i>Total Expenditures</i>	180,031	157,135	22,896
<i>Excess of Revenues Under Expenditures</i>	(43,323)	(20,427)	22,896
<i>Fund Balance Beginning of Year</i>	34,334	34,334	0
Prior Year Encumbrances Appropriated	118	118	0
<i>Fund Balance (Deficit) End of Year</i>	(\$8,871)	\$14,025	\$22,896

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Telecommunications Act Grant Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$0	\$0	\$0
Expenditures			
Current:			
Support Services:			
Instructional Staff:			
Capital Outlay - New	48,875	48,875	0
Operation and Maintenance of Plant:			
Purchased Services	85,478	85,478	0
Central:			
Purchased Services	50,449	50,449	0
<i>Total Expenditures</i>	<u>184,802</u>	<u>184,802</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	(184,802)	(184,802)	0
<i>Fund Balance Beginning of Year</i>	<u>184,802</u>	<u>184,802</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Miscellaneous Federal Grants Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$186,735	\$254,119	\$67,384
Miscellaneous	30,661	40,000	9,339
<i>Total Revenues</i>	<u>217,396</u>	<u>294,119</u>	<u>76,723</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	97,276	97,276	0
Fringe Benefits	93,504	33,739	59,765
Purchased Services	118,273	66,121	52,152
Materials and Supplies	4,400	0	4,400
Total Regular	<u>313,453</u>	<u>197,136</u>	<u>116,317</u>
Special:			
Salaries and Wages	5,956	5,956	0
Fringe Benefits	2,027	2,027	0
Total Special	<u>7,983</u>	<u>7,983</u>	<u>0</u>
Total Instruction	<u>321,436</u>	<u>205,119</u>	<u>116,317</u>
Support Services:			
Pupils:			
Salaries and Wages	185	185	0
Fringe Benefits	87	87	0
Materials and Supplies	21,662	21,662	0
Total Pupils	<u>21,934</u>	<u>21,934</u>	<u>0</u>
Instructional Staff:			
Salaries and Wages	33,576	25,199	8,377
Fringe Benefits	8,023	6,289	1,734
Purchased Services	76,983	72,801	4,182
Materials and Supplies	5,316	3,068	2,248
Other	172	0	172
Total Instructional Staff	<u>124,070</u>	<u>107,357</u>	<u>16,713</u>
Administration:			
Salaries and Wages	24,016	18,103	5,913
Fringe Benefits	4,044	2,995	1,049
Purchased Services	47,480	35,980	11,500
Materials and Supplies	386	358	28
Total Administration	<u>75,926</u>	<u>57,436</u>	<u>18,490</u>
Fiscal:			
Other	<u>\$25,973</u>	<u>\$480</u>	<u>\$25,493</u>

(continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Miscellaneous Federal Grants Fund (continued)
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation and Maintenance of Plant:			
Purchased Services	\$180	\$0	\$180
Pupil Transportation:			
Purchased Services	1,407	276	1,131
Total Support Services	249,490	187,483	62,007
Operation of Non-Instructional Services:			
Community Service:			
Salaries and Wages	1,404	1,404	0
Fringe Benefits	576	576	0
Purchased Services	2,400	1,333	1,067
Materials and Supplies	955	955	0
Other	260	230	30
Total Operation of Non-Instructional Services	5,595	4,498	1,097
Extracurricular Activities:			
Sports Oriented Activities:			
Purchased Services	1,016	0	1,016
<i>Total Expenditures</i>	<i>577,537</i>	<i>397,100</i>	<i>180,437</i>
<i>Excess of Revenues Under Expenditures</i>	<i>(360,141)</i>	<i>(102,981)</i>	<i>257,160</i>
Other Financing Sources			
Advances In	22,339	22,339	0
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	<i>(337,802)</i>	<i>(80,642)</i>	<i>257,160</i>
<i>Fund Balance Beginning of Year</i>	<i>241,800</i>	<i>241,800</i>	<i>0</i>
Prior Year Encumbrances Appropriated	33,527	33,527	0
<i>Fund Balance (Deficit) End of Year</i>	<i>(\$62,475)</i>	<i>\$194,685</i>	<i>\$257,160</i>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Education Mobility Assistance Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$0	\$166	\$166
Expenditures	0	0	0
<i>Excess of Revenues Over Expenditures</i>	0	166	166
<i>Fund Balance (Deficit) Beginning of Year</i>	(166)	(166)	0
<i>Fund Balance (Deficit) End of Year</i>	(\$166)	\$0	\$166

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Early Childhood Grant Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$5,498	\$5,498	\$0
Expenditures			
Current:			
Support Services:			
Administration:			
Salaries and Wages	847	0	847
Fringe Benefits	135	0	135
Total Administration	982	0	982
Fiscal:			
Other	200	0	200
Total Support Services	1,182	0	1,182
Operation of Non-Instructional Services:			
Community Service:			
Purchased Services	3,196	3,144	52
Materials and Supplies	3,586	3,419	167
Total Operation of Non-Instructional Services	6,782	6,563	219
<i>Total Expenditures</i>	7,964	6,563	1,401
<i>Excess of Revenues Under Expenditures</i>	(2,466)	(1,065)	1,401
<i>Fund Balance Beginning of Year</i>	1,895	1,895	0
Prior Year Encumbrances Appropriated	1,381	1,381	0
<i>Fund Balance End of Year</i>	\$810	\$2,211	\$1,401

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Gifted Education Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues	\$0	\$0	\$0
Expenditures			
Current:			
Instruction:			
Special:			
Salaries and Wages	23	0	23
<i>Excess of Revenues Under Expenditures</i>	(23)	0	23
<i>Fund Balance Beginning of Year</i>	23	23	0
<i>Fund Balance End of Year</i>	\$0	\$23	\$23

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Management Information Systems Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$44,620	\$44,620	\$0
Expenditures			
Current:			
Support Services:			
Pupils:			
Purchased Services	30,000	30,000	0
<i>Excess of Revenues Over Expenditures</i>	14,620	14,620	0
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$14,620	\$14,620	\$0

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Entry Year Programs Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues	\$0	\$0	\$0
Expenditures			
Current:			
Support Services:			
Instructional Staff:			
Purchased Services	4,380	0	4,380
<i>Excess of Revenues Under Expenditures</i>	(4,380)	0	4,380
<i>Fund Balance Beginning of Year</i>	4,380	4,380	0
<i>Fund Balance End of Year</i>	\$0	\$4,380	\$4,380

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Summer Intervention Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$205,106	\$205,106	\$0
Expenditures			
Current:			
Instruction:			
Special:			
Purchased Services	205,106	155,020	50,086
<i>Excess of Revenues Over Expenditures</i>	0	50,086	50,086
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$50,086	\$50,086

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Education Enhancement Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$58,885	\$58,885	\$0
Expenditures			
Current:			
Instruction:			
Vocational:			
Materials and Supplies	2,000	0	2,000
Capital Outlay - New	26,885	24,491	2,394
Total Instruction	28,885	24,491	4,394
Support Services:			
Instructional Staff:			
Purchased Services	28,500	27,910	590
Fiscal:			
Other	1,500	0	1,500
Total Support Services	30,000	27,910	2,090
<i>Total Expenditures</i>	58,885	52,401	6,484
<i>Excess of Revenues Over Expenditures</i>	0	6,484	6,484
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$6,484	\$6,484

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Extended Learning Opportunity Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$235,450	\$235,450	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	36,695	9,406	27,289
Fringe Benefits	14,576	1,575	13,001
Materials and Supplies	6,361	0	6,361
Total Regular	57,632	10,981	46,651
Special:			
Salaries and Wages	50,807	50,807	0
Fringe Benefits	307	307	0
Materials and Supplies	72,381	67,165	5,216
Total Special	123,495	118,279	5,216
Total Instruction	181,127	129,260	51,867
Support Services:			
Instructional Staff:			
Salaries and Wages	4,000	0	4,000
Fringe Benefits	680	0	680
Total Instructional Staff	4,680	0	4,680
Administration:			
Salaries and Wages	4,218	4,218	0
Fringe Benefits	425	0	425
Total Administration	4,643	4,218	425
Pupil Transportation:			
Purchased Services	\$45,000	\$0	\$45,000
Total Support Services	54,323	4,218	50,105
<i>Total Expenditures</i>	235,450	133,478	101,972
<i>Excess of Revenues Over Expenditures</i>	0	101,972	101,972
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$101,972	\$101,972

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Impact Aid Grant Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures			
Current:			
Support Services:			
Administration:			
Purchased Services	309	309	0
Pupil Transportation:			
Purchased Services	<u>211</u>	<u>211</u>	<u>0</u>
<i>Total Expenditures</i>	<u>520</u>	<u>520</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	(520)	(520)	0
<i>Fund Balance Beginning of Year</i>	0	0	0
Prior Year Encumbrances Appropriated	<u>520</u>	<u>520</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Goals 2000
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	<u>\$117,012</u>	<u>\$117,012</u>	<u>\$0</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	<u>4,000</u>	<u>0</u>	<u>4,000</u>
Support Services:			
Pupils:			
Materials and Supplies	<u>7,000</u>	<u>6,584</u>	<u>416</u>
Instructional Staff:			
Salaries and Wages	32,479	9,339	23,140
Fringe Benefits	5,521	4,842	679
Purchased Services	29,000	20,795	8,205
Materials and Supplies	<u>10,245</u>	<u>32</u>	<u>10,213</u>
Total Instructional Staff	<u>77,245</u>	<u>35,008</u>	<u>42,237</u>
Fiscal:			
Other	<u>1,755</u>	<u>0</u>	<u>1,755</u>
Total Support Services	<u>86,000</u>	<u>41,592</u>	<u>44,408</u>
<i>Total Expenditures</i>	<u>90,000</u>	<u>41,592</u>	<u>48,408</u>
<i>Excess of Revenues Over Expenditures</i>	27,012	75,420	48,408
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$27,012</u></u>	<u><u>\$75,420</u></u>	<u><u>\$48,408</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Reducing Class Size Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$745,979</u>	<u>\$783,958</u>	<u>\$37,979</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	458,951	443,618	15,333
Fringe Benefits	<u>171,682</u>	<u>154,637</u>	<u>17,045</u>
Total Instruction	<u>630,633</u>	<u>598,255</u>	<u>32,378</u>
Support Services:			
Instructional Staff:			
Purchased Services	230,913	230,913	0
Fiscal:			
Other	<u>27,709</u>	<u>0</u>	<u>27,709</u>
Total Support Services	<u>258,622</u>	<u>230,913</u>	<u>27,709</u>
<i>Total Expenditures</i>	<u>889,255</u>	<u>829,168</u>	<u>60,087</u>
<i>Excess of Revenues Under Expenditures</i>	(143,276)	(45,210)	98,066
Other Financing Sources			
Operating Transfers In	<u>37,979</u>	<u>37,979</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	(105,297)	(7,231)	98,066
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>(\$105,297)</u></u>	<u><u>(\$7,231)</u></u>	<u><u>\$98,066</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$130,142	\$130,142	\$0
Intergovernmental	23,349,730	23,498,959	149,229
Interest	16,244	16,244	0
Extracurricular Activities	403,341	418,948	15,607
Contributions and Donations	130,053	126,608	(3,445)
Miscellaneous	502,506	505,497	2,991
<i>Total Revenues</i>	<u>24,532,016</u>	<u>24,696,398</u>	<u>164,382</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	3,982,418	3,598,498	383,920
Fringe Benefits	1,593,029	1,228,917	364,112
Purchased Services	165,999	83,024	82,975
Materials and Supplies	421,364	404,219	17,145
Capital Outlay - New	119,615	117,410	2,205
Other	1,666	1,612	54
Total Regular	<u>6,284,091</u>	<u>5,433,680</u>	<u>850,411</u>
Special:			
Salaries and Wages	6,148,715	4,973,724	1,174,991
Fringe Benefits	1,591,124	1,346,794	244,330
Purchased Services	465,576	334,773	130,803
Materials and Supplies	512,174	327,680	184,494
Capital Outlay - New	400	0	400
Other	48,932	33,393	15,539
Total Special	<u>8,766,921</u>	<u>7,016,364</u>	<u>1,750,557</u>
Vocational:			
Salaries and Wages	217,316	217,316	0
Fringe Benefits	82,668	82,668	0
Purchased Services	61,740	61,427	313
Materials and Supplies	101,636	95,929	5,707
Capital Outlay - New	205,309	201,866	3,443
Total Vocational	<u>668,669</u>	<u>659,206</u>	<u>9,463</u>
Adult/Continuing:			
Salaries and Wages	325,009	182,355	142,654
Fringe Benefits	75,720	31,242	44,478
Purchased Services	1,881	689	1,192
Materials and Supplies	23,494	3,600	19,894
Total Adult/Continuing	<u>426,104</u>	<u>217,886</u>	<u>208,218</u>
Total Instruction	<u>\$16,145,785</u>	<u>\$13,327,136</u>	<u>\$2,818,649</u> (continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services:			
Pupils:			
Salaries and Wages	\$992,771	\$728,633	\$264,138
Fringe Benefits	440,831	234,457	206,374
Purchased Services	426,096	394,733	31,363
Materials and Supplies	225,136	186,781	38,355
Capital Outlay - New	104,760	99,435	5,325
Other	117,327	68,661	48,666
Total Pupils	<u>2,306,921</u>	<u>1,712,700</u>	<u>594,221</u>
Instructional Staff:			
Salaries and Wages	1,820,855	1,457,955	362,900
Fringe Benefits	1,010,549	809,852	200,697
Purchased Services	1,309,993	1,013,796	296,197
Materials and Supplies	179,451	117,934	61,517
Capital Outlay - New	189,652	153,695	35,957
Other	172	0	172
Total Instructional Staff	<u>4,510,672</u>	<u>3,553,232</u>	<u>957,440</u>
Administration:			
Salaries and Wages	519,953	402,342	117,611
Fringe Benefits	172,365	128,194	44,171
Purchased Services	392,859	324,238	68,621
Materials and Supplies	117,690	102,354	15,336
Capital Outlay - New	685	0	685
Other	191,619	171,958	19,661
Total Administration	<u>1,395,171</u>	<u>1,129,086</u>	<u>266,085</u>
Fiscal:			
Other	<u>267,254</u>	<u>42,137</u>	<u>225,117</u>
Operation and Maintenance of Plant:			
Salaries and Wages	477,766	461,797	15,969
Fringe Benefits	116,902	111,835	5,067
Purchased Services	226,473	181,130	45,343
Materials and Supplies	2,939	2,939	0
Total Operation and Maintenance of Plant	<u>824,080</u>	<u>757,701</u>	<u>66,379</u>
Pupil Transportation:			
Purchased Services	<u>\$251,777</u>	<u>\$123,144</u>	<u>\$128,633</u>

(continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Central:			
Salaries and Wages	\$5,000	\$589	\$4,411
Fringe Benefits	5,000	85	4,915
Purchased Services	133,974	96,473	37,501
Materials and Supplies	8,170	6,187	1,983
Total Central	152,144	103,334	48,810
Total Support Services	9,708,019	7,421,334	2,286,685
Operation of Non-Instructional Services:			
Community Service:			
Salaries and Wages	1,178,712	895,377	283,335
Fringe Benefits	327,728	274,639	53,089
Purchased Services	810,825	759,290	51,535
Materials and Supplies	1,197,443	1,031,060	166,383
Capital Outlay - New	623,219	423,636	199,583
Other	225,010	214,625	10,385
Total Operation of Non-Instructional Services	4,362,937	3,598,627	764,310
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Salaries and Wages	1,863	23	1,840
Fringe Benefits	34	0	34
Purchased Services	101,852	92,333	9,519
Materials and Supplies	46,515	44,903	1,612
Capital Outlay - New	3,185	2,922	263
Other	138,408	117,560	20,848
Total Extracurricular Activities	291,857	257,741	34,116
Capital Outlay:			
Building Acquisition and Construction Services:			
Purchased Services	31,036	31,036	0
Capital Outlay - New	53,061	53,061	0
Total Capital Outlay	84,097	84,097	0
Total Expenditures	30,592,695	24,688,935	5,903,760
Excess of Revenues Over (Under) Expenditures	(6,060,679)	7,463	6,068,142
Other Financing Sources (Uses)			
Advances In	112,266	112,266	0
Advances Out	(47,990)	(47,990)	0
Operating Transfers In	77,250	77,250	0
Total Other Financing Sources (Uses)	141,526	141,526	0
Excess of Revenues and Other Financing Sources (Over) Under Expenditures and Other Financing Uses	(5,919,153)	148,989	6,068,142
Fund Balances Beginning of Year	3,761,587	3,761,587	0
Prior Year Encumbrances Appropriated	1,142,851	1,142,851	0
Fund Balances (Deficit) End of Year	(\$1,014,715)	\$5,053,427	\$6,068,142

Debt Service Fund

The debt service fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Since there is only one debt service fund and the level of budgetary control is not greater than that presented in the combined financial statements, no additional financial statements are presented here.

(This page intentionally left blank)

Capital Projects Funds

Capital projects funds account for the acquisition, construction or improvement of capital facilities other than those financed by proprietary and trust funds.

Permanent Improvements Fund This fund accounts for financial resources used for the acquisition, construction, or improvement of capital facilities of the School District.

Classroom Facilities Fund This fund accounts for monies received and expended in connection with contracts entered into by the school district and the Ohio Department of Education for the building and equipping of classroom facilities.

School Net Plus Fund This fund accounts for State monies used to obtain computers and related educational technology equipment and/or the necessary infrastructure for educational technology.

Technology Equity Fund This fund accounts for technology equity funding to low-wealth school districts.

School Building Limited Assistance Fund This fund accounts for monies expended for renovations and repairs of school facilities.

Youngstown City School District

Combining Balance Sheet

All Capital Projects Funds

June 30, 2001

	<u>Permanent Improvements</u>	<u>Classroom Facilities</u>	<u>School Net Plus</u>
Assets			
Equity in Pooled Cash and			
Cash Equivalents	\$472,276	\$12,368,669	\$73,770
Taxes Receivable	<u>777,550</u>	<u>313,539</u>	<u>0</u>
<i>Total Assets</i>	<u><u>\$1,249,826</u></u>	<u><u>\$12,682,208</u></u>	<u><u>\$73,770</u></u>
Liabilities			
Accounts Payable	\$0	\$20,000	\$0
Deferred Revenue	777,550	313,539	0
Accrued Interest Payable	54,819	262,500	0
School Facilities Loan Payable	0	10,000,000	0
Energy Conservation Loan Payable	<u>2,685,000</u>	<u>0</u>	<u>0</u>
<i>Total Liabilities</i>	<u>3,517,369</u>	<u>10,596,039</u>	<u>0</u>
Fund Equity			
Fund Balance:			
Reserved for Encumbrances	2,766	239,842	0
Unreserved, Undesignated (Deficit)	<u>(2,270,309)</u>	<u>1,846,327</u>	<u>73,770</u>
<i>Total Fund Equity (Deficit)</i>	<u>(2,267,543)</u>	<u>2,086,169</u>	<u>73,770</u>
<i>Total Liabilities and Fund Equity</i>	<u><u>\$1,249,826</u></u>	<u><u>\$12,682,208</u></u>	<u><u>\$73,770</u></u>

Technology Equity	School Building Limited Assistance	Totals
\$790	\$884,675	\$13,800,180
0	0	1,091,089
<u>\$790</u>	<u>\$884,675</u>	<u>\$14,891,269</u>
\$0	\$0	\$20,000
0	0	1,091,089
0	0	317,319
0	0	10,000,000
0	0	2,685,000
<u>0</u>	<u>0</u>	<u>14,113,408</u>
0	0	242,608
790	884,675	535,253
<u>790</u>	<u>884,675</u>	<u>777,861</u>
<u>\$790</u>	<u>\$884,675</u>	<u>\$14,891,269</u>

Youngstown City School District

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

All Capital Projects Funds

For the Fiscal Year Ended June 30, 2001

	<u>Permanent Improvements</u>	<u>Classroom Facilities</u>	<u>School Net Plus</u>
Revenues			
Taxes	\$1,219,570	\$0	\$0
Intergovernmental	0	2,111,687	607,000
Interest	0	265,469	0
Miscellaneous	546,993	0	0
	<u>1,766,563</u>	<u>2,377,156</u>	<u>607,000</u>
<i>Total Revenues</i>			
Expenditures			
Capital Outlay	85,151	28,487	558,528
Debt Service:			
Interest and Fiscal Charges	205,495	262,500	0
	<u>290,646</u>	<u>290,987</u>	<u>558,528</u>
<i>Total Expenditures</i>			
<i>Excess of Revenues Over (Under) Expenditures</i>	1,475,917	2,086,169	48,472
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>(3,743,460)</u>	<u>0</u>	<u>25,298</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>(\$2,267,543)</u></u>	<u><u>\$2,086,169</u></u>	<u><u>\$73,770</u></u>

Technology Equity	School Building Limited Assistance	Totals
\$0	\$0	\$1,219,570
114,901	0	2,833,588
0	0	265,469
0	0	546,993
<u>114,901</u>	<u>0</u>	<u>4,865,620</u>
215,107	40,682	927,955
0	0	467,995
<u>215,107</u>	<u>40,682</u>	<u>1,395,950</u>
(100,206)	(40,682)	3,469,670
<u>100,996</u>	<u>925,357</u>	<u>(2,691,809)</u>
<u>\$790</u>	<u>\$884,675</u>	<u>\$777,861</u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvements Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Miscellaneous	\$546,993	\$546,993	\$0
Expenditures			
Current:			
Capital Outlay:			
Site Acquisition Services:			
Capital Outlay - New	290,000	85,151	204,849
Building Acquisition and Construction Services:			
Capital Outlay - Replacement	10,434	0	10,434
<i>Total Expenditures</i>	<u>300,434</u>	<u>85,151</u>	<u>215,283</u>
<i>Excess of Revenues Over Expenditures</i>	246,559	461,842	215,283
<i>Fund Balance Beginning of Year</i>	<u>10,434</u>	<u>10,434</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$256,993</u></u>	<u><u>\$472,276</u></u>	<u><u>\$215,283</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Classroom Facilities Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$2,074,615	\$2,111,687	\$37,072
Interest	<u>264,808</u>	<u>265,469</u>	<u>661</u>
<i>Total Revenues</i>	<u>2,339,423</u>	<u>2,377,156</u>	<u>37,733</u>
Expenditures			
Current:			
Capital Outlay:			
Site Acquisition Services:			
Purchased Services	150,000	95,229	54,771
Site Improvemet Services:			
Capital Outlay - New	250,000	0	250,000
Architecture and Engineering Services:			
Purchased Services	<u>500,000</u>	<u>153,100</u>	<u>346,900</u>
<i>Total Expenditures</i>	<u>900,000</u>	<u>248,329</u>	<u>651,671</u>
<i>Excess of Revenues Over Expenditures</i>	1,439,423	2,128,827	689,404
Other Financing Sources			
Proceeds of Notes	<u>10,000,000</u>	<u>10,000,000</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	11,439,423	12,128,827	689,404
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$11,439,423</u></u>	<u><u>\$12,128,827</u></u>	<u><u>\$689,404</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
School Net Plus Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$607,000	\$607,000	\$0
Expenditures			
Current:			
Support Services:			
Instructional Staff:			
Purchased Services	20,942	9,438	11,504
Materials and Supplies	178	178	0
Capital Outlay - New	425,651	425,651	0
Total Instructional Staff:	446,771	435,267	11,504
Central:			
Purchased Services	27	27	0
Capital Outlay - New	126,000	126,000	0
Total Central	126,027	126,027	0
<i>Total Expenditures</i>	572,798	561,294	11,504
<i>Excess of Revenues Over Expenditures</i>	34,202	45,706	11,504
<i>Fund Balance Beginning of Year</i>	25,298	25,298	0
<i>Fund Balance End of Year</i>	\$59,500	\$71,004	\$11,504

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Technology Equity Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$114,901	\$114,901	\$0
Expenditures			
Current:			
Support Services:			
Instructional Staff:			
Purchased Services	82,078	82,078	0
Capital Outlay - New	22,449	22,449	0
Total Instructional Staff	104,527	104,527	0
Operation and Maintenance of Plant:			
Purchased Services	112,680	112,680	0
<i>Total Expenditures</i>	217,207	217,207	0
<i>Excess of Revenues Under Expenditures</i>	(102,306)	(102,306)	0
<i>Fund Balance Beginning of Year</i>	8,254	8,254	0
Prior Year Encumbrances Appropriated	94,842	94,842	
<i>Fund Balance End of Year</i>	\$790	\$790	\$0

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
School Building Limited Assistance Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures			
Capital Outlay:			
Site Improvement Services:			
Capital Outlay - New	<u>6,535</u>	<u>4,311</u>	<u>2,224</u>
Building Improvement Services:			
Purchased Services	781,605	3,048	778,557
Materials and Supplies	10,617	0	10,617
Capital Outlay - New	49,472	49,472	0
Capital Outlay - Replacement	<u>36,371</u>	<u>36,371</u>	<u>0</u>
Total Building Improvement Services	<u>878,065</u>	<u>88,891</u>	<u>789,174</u>
<i>Total Expenditures</i>	<u>884,600</u>	<u>93,202</u>	<u>791,398</u>
<i>Excess of Revenues Under Expenditures</i>	(884,600)	(93,202)	791,398
<i>Fund Balance Beginning of Year</i>	959,778	959,778	0
Prior Year Encumbrances Appropriated	<u>18,099</u>	<u>18,099</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$93,277</u></u>	<u><u>\$884,675</u></u>	<u><u>\$791,398</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Capital Projects Funds
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$2,796,516	\$2,833,588	\$37,072
Interest	264,808	265,469	661
Miscellaneous	546,993	546,993	0
<i>Total Revenues</i>	<u>3,608,317</u>	<u>3,646,050</u>	<u>37,733</u>
Expenditures			
Current:			
Support Services:			
Instructional Staff:			
Purchased Services	103,020	91,516	11,504
Materials and Supplies	178	178	0
Capital Outlay - New	448,100	448,100	0
Total Instructional Staff	<u>551,298</u>	<u>539,794</u>	<u>11,504</u>
Operation and Maintenance of Plant:			
Purchased Services	112,680	112,680	0
Central:			
Purchased Services	27	27	0
Capital Outlay - New	126,000	126,000	0
Purchased Services	126,027	126,027	0
Total Support Services	<u>790,005</u>	<u>778,501</u>	<u>11,504</u>
Capital Outlay:			
Architectural and Engineering Services:			
Purchased Services	1,431,605	251,377	1,180,228
Materials and Supplies	10,617	0	10,617
Capital Outlay - New	596,007	138,934	457,073
Capital Outlay - Replacement	46,805	36,371	10,434
Total Capital Outlay	<u>2,085,034</u>	<u>426,682</u>	<u>1,658,352</u>
<i>Total Expenditures</i>	<u>2,875,039</u>	<u>1,205,183</u>	<u>1,669,856</u>
<i>Excess of Revenues Under Expenditures</i>	733,278	2,440,867	1,707,589
Other Financing Sources			
Proceeds of Notes	10,000,000	10,000,000	0
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	10,733,278	12,440,867	1,707,589
<i>Fund Balances Beginning of Year</i>	1,003,764	1,003,764	0
Prior Year Encumbrances Appropriated	112,941	112,941	0
<i>Fund Balances End of Year</i>	<u>\$11,849,983</u>	<u>\$13,557,572</u>	<u>\$1,707,589</u>

Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Food Service Fund This fund accounts for the financial transactions related to the food service operations of the School District.

Adult Education Fund This fund accounts for revenues and expenses involved in upgrading and retraining out-of-school youths and adults for the purpose of improving their skills and knowledge in their occupation or planned occupation as well as providing educational services including preschool.

Special Enterprise Fund This fund accounts for the operations of summer school.

Youngstown City School District
Combining Balance Sheet
All Enterprise Funds
June 30, 2001

	Food Service	Adult Education	Special Enterprise	Totals
Assets				
Current Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,491,320	\$240,942	\$287,225	\$2,019,487
Receivables:				
Accounts	3,157	1,100	2,900	7,157
Inventory Held For Resale	188,342	0	0	188,342
Materials and Supplies Inventory	5,849	0	0	5,849
<i>Total Current Assets</i>	1,688,668	242,042	290,125	2,220,835
Fixed Assets (Net of Accumulated Depreciation)	650,645	0	0	650,645
<i>Total Assets</i>	<u>\$2,339,313</u>	<u>\$242,042</u>	<u>\$290,125</u>	<u>\$2,871,480</u>
Liabilities and Fund Equity				
Current Liabilities				
Accounts Payable	\$6,464	\$14,812	\$0	\$21,276
Accrued Wages and Benefits	110,167	47,879	7,266	165,312
Compensated Absences Payable	5,221	0	0	5,221
Interfund Payable	0	50,000	0	50,000
Intergovernmental Payable	227,585	9,540	1,128	238,253
Deferred Revenue	26,007	0	0	26,007
<i>Total Current Liabilities</i>	375,444	122,231	8,394	506,069
Long-Term Liabilities				
Compensated Absences Payable	45,779	32,677	0	78,456
<i>Total Liabilities</i>	421,223	154,908	8,394	584,525
Fund Equity				
Retained Earnings	1,918,090	87,134	281,731	2,286,955
<i>Total Liabilities and Fund Equity</i>	<u>\$2,339,313</u>	<u>\$242,042</u>	<u>\$290,125</u>	<u>\$2,871,480</u>

Youngstown City School District

Combining Statement of Revenues, Expenses and Changes in Retained Earnings

All Enterprise Funds

For the Fiscal Year Ended June 30, 2001

	<u>Food Service</u>	<u>Adult Education</u>	<u>Special Enterprise</u>	<u>Totals</u>
Operating Revenues				
Tuition	\$0	\$520,508	\$580,732	\$1,101,240
Sales	371,789	2,390	0	374,179
Other	18,264	37,521	0	55,785
<i>Total Operating Revenues</i>	<u>390,053</u>	<u>560,419</u>	<u>580,732</u>	<u>1,531,204</u>
Operating Expenses				
Salaries	968,525	406,107	249,242	1,623,874
Fringe Benefits	921,587	162,197	89,680	1,173,464
Purchased Services	130,123	57,212	25,512	212,847
Materials and Supplies	998	67,593	1,330	69,921
Cost of Sales	1,548,702	0	0	1,548,702
Depreciation	52,973	0	0	52,973
Other	1,143	18,498	0	19,641
<i>Total Operating Expenses</i>	<u>3,624,051</u>	<u>711,607</u>	<u>365,764</u>	<u>4,701,422</u>
<i>Operating Income (Loss)</i>	<u>(3,233,998)</u>	<u>(151,188)</u>	<u>214,968</u>	<u>(3,170,218)</u>
Non-Operating Revenues				
Federal Donated Commodities	288,607	0	0	288,607
Interest	3,051	0	0	3,051
Operating Grants	3,145,521	281,138	24,500	3,451,159
<i>Total Non-Operating Revenues</i>	<u>3,437,179</u>	<u>281,138</u>	<u>24,500</u>	<u>3,742,817</u>
<i>Net Income</i>	203,181	129,950	239,468	572,599
<i>Retained Earnings (Deficit)</i>				
<i>Beginning of Year</i>	<u>1,714,909</u>	<u>(42,816)</u>	<u>42,263</u>	<u>1,714,356</u>
<i>Retained Earnings End of Year</i>	<u><u>\$1,918,090</u></u>	<u><u>\$87,134</u></u>	<u><u>\$281,731</u></u>	<u><u>\$2,286,955</u></u>

Youngstown City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Food Service Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Sales	\$81,795	\$372,171	\$290,376
Interest	4,000	3,051	(949)
Operating Grants	3,600,382	3,606,157	5,775
Other	17,783	17,783	0
<i>Total Revenues</i>	<u>3,703,960</u>	<u>3,999,162</u>	<u>295,202</u>
Expenses			
Food Service Operations:			
Salaries	1,268,174	1,257,851	10,323
Fringe Benefits	685,659	685,659	0
Purchased Services	159,775	148,754	11,021
Materials and Supplies	1,498,236	1,286,950	211,286
Capital Outlay - New	61,251	61,251	0
Other	1,633	1,362	271
<i>Total Expenses</i>	<u>3,674,728</u>	<u>3,441,827</u>	<u>232,901</u>
<i>Excess of Revenues Over Expenses</i>	29,232	557,335	528,103
<i>Fund Equity Beginning of Year</i>	853,066	853,066	0
Prior Year Encumbrances Appropriated	<u>27,741</u>	<u>27,741</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$910,039</u>	<u>\$1,438,142</u>	<u>\$528,103</u>

Youngstown City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Adult Education Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Tuition	\$489,348	\$519,408	\$30,060
Sales	2,360	2,390	30
Operating Grants	281,100	281,669	569
Other Revenues	37,500	37,521	21
<i>Total Revenues</i>	<u>810,308</u>	<u>840,988</u>	<u>30,680</u>
Expenses			
Adult Education:			
Salaries	590,240	533,422	56,818
Fringe Benefits	152,335	134,016	18,319
Purchased Services	65,804	54,538	11,266
Materials and Supplies	150,130	102,618	47,512
Other	23,884	18,884	5,000
<i>Total Expenses</i>	<u>982,393</u>	<u>843,478</u>	<u>138,915</u>
<i>Excess of Revenues Under Expenses</i>	(172,085)	(2,490)	169,595
Advances Out	(50,000)	(50,000)	0
<i>Excess of Revenues Under Expenses and Advances</i>	(222,085)	(52,490)	169,595
<i>Fund Equity Beginning of Year</i>	241,832	241,832	0
Prior Year Encumbrances Appropriated	9,854	9,854	0
<i>Fund Equity End of Year</i>	<u><u>\$29,601</u></u>	<u><u>\$199,196</u></u>	<u><u>\$169,595</u></u>

Youngstown City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Special Enterprise Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Tuition	\$400,047	\$577,832	\$177,785
Operating Grants	24,500	24,500	0
<i>Total Revenues</i>	<u>424,547</u>	<u>602,332</u>	<u>177,785</u>
Expenses			
Special Enterprise:			
Salaries	279,774	248,336	31,438
Fringe Benefits	82,792	82,792	0
Purchased Services	95,800	31,770	64,030
Materials and Supplies	2,052	1,330	722
<i>Total Expenses</i>	<u>460,418</u>	<u>364,228</u>	<u>96,190</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(35,871)	238,104	273,975
<i>Fund Equity Beginning of Year</i>	<u>42,525</u>	<u>42,525</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$6,654</u></u>	<u><u>\$280,629</u></u>	<u><u>\$273,975</u></u>

Youngstown City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
All Enterprise Funds
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Tuition	\$889,395	\$1,097,240	\$207,845
Sales	84,155	374,561	290,406
Interest	4,000	3,051	(949)
Operating Grants	3,905,982	3,912,326	6,344
Other	55,283	55,304	21
<i>Total Revenues</i>	<u>4,938,815</u>	<u>5,442,482</u>	<u>503,667</u>
Expenses			
Salaries:			
Food Service Operations	1,268,174	1,257,851	10,323
Adult Education	590,240	533,422	56,818
Special Enterprise	279,774	248,336	31,438
Total Salaries	<u>2,138,188</u>	<u>2,039,609</u>	<u>98,579</u>
Fringe Benefits:			
Food Service Operations	685,659	685,659	0
Adult Education	152,335	134,016	18,319
Special Enterprise	82,792	82,792	0
Total Fringe Benefits	<u>920,786</u>	<u>902,467</u>	<u>18,319</u>
Purchased Services:			
Food Service Operations	159,775	148,754	11,021
Adult Education	65,804	54,538	11,266
Special Enterprise	95,800	31,770	64,030
Total Purchased Services	<u>321,379</u>	<u>235,062</u>	<u>86,317</u>
Materials and Supplies:			
Food Service Operations	1,498,236	1,286,950	211,286
Adult Education	150,130	102,618	47,512
Special Enterprise	2,052	1,330	722
Total Materials and Supplies	<u>1,650,418</u>	<u>1,390,898</u>	<u>259,520</u>
Capital Outlay - New:			
Food Service Operations	\$61,251	\$61,251	\$0

(continued)

Youngstown City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
All Enterprise Funds (continued)
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Other:			
Food Service Operations	\$1,633	\$1,362	\$271
Adult Education	23,884	18,884	5,000
Total Other	25,517	20,246	5,271
<i>Total Expenses</i>	5,117,539	4,649,533	468,006
<i>Excess of Revenues Over Expenses</i>	(178,724)	792,949	971,673
Advances Out	(50,000)	(50,000)	0
<i>Excess of Revenues Over (Under) Expenses and Advances</i>	(228,724)	742,949	971,673
<i>Fund Equity Beginning of Year</i>	1,137,423	1,137,423	0
Prior Year Encumbrances Appropriated	37,595	37,595	0
<i>Fund Equity End of Year</i>	\$946,294	\$1,917,967	\$971,673

Youngstown City School District
Combining Statement of Cash Flows
All Enterprise Funds
For the Fiscal Year Ended June 30, 2001

	Food Service	Adult Education	Special Enterprise	Totals
<i>Increase (Decrease) in Cash and Cash Equivalents</i>				
Cash Flows from Operating Activities				
Cash Received from Customers	\$372,171	\$2,390	\$0	\$374,561
Cash Received from Tuition Payments	0	519,408	577,832	1,097,240
Cash Payments to Suppliers for Goods and Services	(1,261,364)	(118,532)	(26,842)	(1,406,738)
Cash Payments to Employees for Services	(1,257,851)	(533,422)	(248,336)	(2,039,609)
Cash Payments for Employee Benefits	(831,807)	(143,898)	(82,921)	(1,058,626)
Cash Received from Other Operating Revenues	17,783	37,521	0	55,304
Cash Payments for Other Operating Expenses	(1,143)	(18,498)	0	(19,641)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(2,962,211)</u>	<u>(255,031)</u>	<u>219,733</u>	<u>(2,997,509)</u>
Cash Flows from Noncapital Financing Activities				
Operating Grants Received	3,606,157	281,669	24,500	3,912,326
Advance Out	0	(50,000)	0	(50,000)
<i>Net Cash Provided by Noncapital Financing Activities</i>	<u>3,606,157</u>	<u>231,669</u>	<u>24,500</u>	<u>3,862,326</u>
Cash Flows from Capital and Related Financing Activities				
Payments for Capital Acquisitions	(61,251)	0	0	(61,251)
Cash Flows from Investing Activities				
Interest on Investments	3,051	0	0	3,051
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	585,746	(23,362)	244,233	806,617
Cash and Cash Equivalents Beginning of Year	905,574	264,304	42,992	1,212,870
<i>Cash and Cash Equivalents End of Year</i>	<u>\$1,491,320</u>	<u>\$240,942</u>	<u>\$287,225</u>	<u>\$2,019,487</u>

(continued)

Youngstown City School District
Combining Statement of Cash Flows
All Enterprise Funds (continued)
For the Fiscal Year Ended June 30, 2001

	Food Service	Adult Education	Special Enterprise	Totals
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
<i>Operating Income (Loss)</i>	(\$3,233,998)	(\$151,188)	\$214,968	(\$3,170,218)
<i>Adjustments:</i>				
Depreciation	52,973	0	0	52,973
Donated Commodities Used During Year	288,607	0	0	288,607
<i>(Increase) Decrease in Assets:</i>				
Accounts Receivable	(99)	(1,100)	(2,900)	(4,099)
Inventory Held for Resale	(156)	0	0	(156)
Materials and Supplies Inventory	(115)	0	0	(115)
<i>Increase (Decrease) in Liabilities:</i>				
Accounts Payable	1,489	6,273	0	7,762
Accrued Wages and Benefits	49,996	(14,378)	6,759	42,377
Compensated Absences Payable	(148,683)	(86,248)	0	(234,931)
Intergovernmental Payable	27,775	(8,390)	906	20,291
<i>Total Adjustments</i>	271,787	(103,843)	4,765	172,709
<i>Net Cash Provided by (Used for) Operating Activities</i>	(\$2,962,211)	(\$255,031)	\$219,733	(\$2,997,509)

Net Cash Activity

The Youngstown CSD used \$288,607 in donated commodities during the 2001 fiscal year.

Internal Service Fund

The Internal Service Fund accounts for the financing of service provided by one department or agency to other departments or agencies of the School District on a cost-reimbursement basis.

Since there is only one internal service fund and the level of budgetary control is not greater than that presented in the combined financial statements, no additional financial statements are presented here.

Self-Insurance Fund - This fund accounts for a medical benefit self-insurance program for employees of the School District. Monthly fees are paid and any balance on hand is held until used.

Fiduciary Funds

Fiduciary Funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and other funds. These include expendable trust and agency funds. The following are the School District's fiduciary fund types:

Expendable Trust Fund

Special Trust Fund This fund accounts for monies set aside by individuals, and held by the School District in a trustee capacity to be used for scholarships for employees. The investment and earnings can be withdrawn in accordance with the specified purpose.

Agency Funds

Specialized Activity Fund This fund accounts for monies held for other funds to be used to purchase flowers.

District Agency Fund This fund accounts for assets held by the School District as an agent for Pell Grant funds.

Student Activities Fund This fund reflects resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

Youngstown City School District

Combining Balance Sheet

All Trust and Agency Funds

June 30, 2001

	<u>Expendable Trust</u>	<u>Agency</u>	<u>Totals</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	<u>\$237,371</u>	<u>\$160,185</u>	<u>\$397,556</u>
Liabilities			
Undistributed Monies	\$55,150	\$10,214	\$65,364
Due to Students	<u>0</u>	<u>149,971</u>	<u>149,971</u>
<i>Total Liabilities</i>	<u>55,150</u>	<u>160,185</u>	<u>215,335</u>
Fund Equity			
Fund Balance:			
Reserved for Encumbrances	3,502	0	3,502
Unreserved, Undesignated	<u>178,719</u>	<u>0</u>	<u>178,719</u>
<i>Total Fund Equity</i>	<u>182,221</u>	<u>0</u>	<u>182,221</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$237,371</u>	<u>\$160,185</u>	<u>\$397,556</u>

Youngstown City School District
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Fiscal Year Ended June 30, 2001

	Beginning Balance <u>June 30, 2000</u>	<u>Additions</u>	<u>Deductions</u>	Ending Balance <u>June 30, 2001</u>
<i>Specialized Activity</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$1,867</u>	<u>\$10,256</u>	<u>\$8,191</u>	<u>\$3,932</u>
Liabilities				
Undistributed Monies	<u>\$1,867</u>	<u>\$10,256</u>	<u>\$8,191</u>	<u>\$3,932</u>
 <i>District Agency</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$6,282</u>	<u>\$198,388</u>	<u>\$198,388</u>	<u>\$6,282</u>
Liabilities				
Undistributed Monies	<u>\$6,282</u>	<u>\$198,388</u>	<u>\$198,388</u>	<u>\$6,282</u>
 <i>Student Activities</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$129,780</u>	<u>\$287,394</u>	<u>\$267,203</u>	<u>\$149,971</u>
Liabilities				
Due to Students	<u>\$129,780</u>	<u>\$287,394</u>	<u>\$267,203</u>	<u>\$149,971</u>
 <i>All Agency Funds</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$137,929</u>	<u>\$496,038</u>	<u>\$473,782</u>	<u>\$160,185</u>
Liabilities				
Undistributed Monies	\$8,149	\$208,644	\$206,579	\$10,214
Due to Students	<u>129,780</u>	<u>287,394</u>	<u>267,203</u>	<u>149,971</u>
<i>Total Liabilities</i>	<u>\$137,929</u>	<u>\$496,038</u>	<u>\$473,782</u>	<u>\$160,185</u>

General Fixed Assets Account Group

The general fixed assets account group is used to account for all land and improvements, buildings, furniture and equipment, and vehicles not used in the operations of the proprietary funds.

Youngstown City School District
Schedule of General Fixed Assets
By Function and Type
June 30, 2001

	<u>Total</u>	<u>Land and Improvements</u>	<u>Buildings</u>	<u>Furniture and Equipment</u>	<u>Vehicles</u>
Instruction:					
Regular	\$36,727,124	\$777,512	\$27,300,823	\$6,834,884	\$1,813,905
Vocational	333,140	0	0	333,140	0
Support Services:					
Pupils	225,820	0	0	225,820	0
Instructional Staff	1,848,636	0	0	1,848,636	0
Board of Education	16,108	0	0	16,108	0
Administration	2,664,009	6,199	259,004	2,398,806	0
Fiscal	65,119	0	0	65,119	0
Operation and Maintenance of Plant	585,592	3,175	281,873	249,394	51,150
Pupil Transportation	340,649	0	187,916	50,484	102,249
Central	182,877	0	0	182,877	0
Non-Instructional Services	526,081	0	0	526,081	0
Extracurricular Activities	28,113	0	0	28,113	
Capital Outlay	<u>258,056</u>	<u>0</u>	<u>40,608</u>	<u>217,448</u>	<u>0</u>
<i>Total General Fixed Assets</i>	<u><u>\$43,801,324</u></u>	<u><u>\$786,886</u></u>	<u><u>\$28,070,224</u></u>	<u><u>\$12,976,910</u></u>	<u><u>\$1,967,304</u></u>

Youngstown City School District
Schedule of Changes in General Fixed Assets
By Function
For the Fiscal Year Ended June 30, 2001

Function	General Fixed Assets June 30, 2000	Additions	Deletions	General Fixed Assets June 30, 2001
Instruction:				
Regular	\$36,596,582	\$130,542	\$0	\$36,727,124
Vocational	37,996	295,144	0	333,140
Support Services:				
Pupils	186,575	39,245	0	225,820
Instructional Staff	1,116,703	731,933	0	1,848,636
Board of Education	16,108	0	0	16,108
Administration	2,648,667	15,342	0	2,664,009
Fiscal	56,028	9,091	0	65,119
Operation and Maintenance of Plant	497,602	87,990	0	585,592
Pupil Transportation	233,963	106,686	0	340,649
Central	0	182,877	0	182,877
Non-Instructional Services	442,180	83,901	0	526,081
Extracurricular Activities	28,113	0	0	28,113
Capital Outlay	40,608	217,448	0	258,056
<i>Total General Fixed Assets</i>	<u>\$41,901,125</u>	<u>\$1,900,199</u>	<u>\$0</u>	<u>\$43,801,324</u>

Youngstown City School District

Schedule of General Fixed Assets

By Source

June 30, 2001

Land and Improvements	\$786,886
Buildings	28,070,224
Furniture and Equipment	12,976,910
Vehicles	<u>1,967,304</u>
<i>Total General Fixed Assets</i>	<u><u>\$43,801,324</u></u>

Investment in General Fixed Assets From:

General Fund and General Fund Transfers	\$41,362,169
Capital Projects Funds	<u>2,439,155</u>
<i>Total Investment in General Fixed Assets</i>	<u><u>\$43,801,324</u></u>

Youngstown City School District
General Fund
Revenues by Source
Last Ten Fiscal Years

	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997 (1)</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>
Taxes	\$20,924,867	\$20,465,971	\$20,085,104	\$19,044,728	\$13,431,079	\$19,033,313	\$18,365,468	\$19,225,236	\$16,066,467	\$20,299,450
Intergovernmental	58,172,149	58,757,710	56,288,563	48,993,278	38,868,657	46,837,949	42,435,704	43,622,526	45,233,128	42,138,653
Interest	1,529,132	1,071,459	1,129,723	1,352,117	578,908	808,434	438,432	263,334	210,322	334,472
Tuition and Fees	806,380	1,113,563	504,352	144,157	431,618	287,146	315,312	155,320	213,345	130,831
Rent	72,843	85,474	116,278	135,461	0	0	0	0	0	0
Extracurricular Activities	3,403	0	0	0	0	0	0	0	0	25
Contributions and Donations	887	49,000	500	800	0	0	0	0	0	0
Miscellaneous	231,964	653,444	586,886	603,885	707,532	766,776	388,749	371,668	585,338	491,039
Total	<u>\$81,741,625</u>	<u>\$82,196,621</u>	<u>\$78,711,406</u>	<u>\$70,274,426</u>	<u>\$54,017,794</u>	<u>\$67,733,618</u>	<u>\$61,943,665</u>	<u>\$63,638,084</u>	<u>\$62,308,600</u>	<u>\$63,394,470</u>

Source: School District Financial Records.

(1) 1997 reported on Cash Basis; All others on GAAP Basis

Youngstown City School District
General Fund
Expenditures by Function
Last Ten Fiscal Years

	2001	2000	1999	1998	1997 (1)	1996	1995	1994	1993	1992
Current:										
Instruction:										
Regular	\$28,556,650	\$20,630,668	\$24,281,570	\$20,909,776	\$25,315,474	\$28,446,134	\$28,688,527	\$25,991,284	\$26,412,054	\$27,144,861
Special	9,343,173	13,565,183	12,573,577	8,514,383	9,018,033	9,302,532	8,894,897	8,287,930	7,827,303	7,867,336
Vocational	2,963,468	2,693,339	3,006,263	3,416,051	3,809,531	4,425,991	4,259,562	3,748,706	4,099,617	4,176,811
Adult/Continuing	0	0	0	36	102,987	102,602	89,462	82,923	71,718	69,717
Other	0	0	0	0	516,523	665,959	408,054	454,556	428,733	282,307
Support Services:										
Pupils	4,129,782	3,600,741	3,829,395	2,469,245	1,937,982	2,211,890	2,770,350	2,482,661	2,495,805	2,595,329
Instructional Staff	3,497,041	3,559,725	3,068,461	2,252,955	3,367,472	3,955,419	4,592,644	4,152,333	3,043,372	3,028,481
Board of Education	341,566	392,264	363,000	760,165	43,031	46,476	52,647	69,817	66,478	43,295
Administration	5,577,062	4,721,439	4,929,297	5,524,684	4,895,870	5,442,675	5,443,281	4,926,884	4,240,040	4,202,368
Fiscal	1,142,002	1,257,938	1,131,793	1,357,675	869,341	952,105	864,086	874,897	834,371	881,915
Business	659,873	728,351	978,516	969,340	1,033,864	813,795	407,821	1,186,475	736,782	628,165
Operation and Maintenance of Plant	9,498,342	8,641,368	8,799,569	9,292,668	9,825,501	10,172,692	10,355,212	10,116,637	9,160,683	10,353,867
Pupil Transportation	4,863,155	4,257,009	4,205,433	3,882,492	3,679,615	3,847,472	4,056,952	2,957,943	2,656,036	2,903,096
Central	797,663	708,896	909,315	7,470,967	4,522,332	3,211,523	2,228,433	2,421,942	1,889,757	2,810,016
Operation of Non-Instructional Services	2,245	3,496	19,467	55,275	0	0	0	0	0	0
Extracurricular Activities	489,630	404,104	519,825	457,498	530,621	537,000	573,095	473,943	529,139	498,954
Capital Outlay	501,033	0	15,561	0	0	0	0	0	0	0
Debt Service	578,817	956,039	2,186,818	2,214,205	0	2,216,571	478,416	167,486	264,842	151,370
Total	<u>\$72,941,502</u>	<u>\$66,120,560</u>	<u>\$70,817,860</u>	<u>\$69,547,415</u>	<u>\$69,468,177</u>	<u>\$76,350,836</u>	<u>\$74,163,439</u>	<u>\$68,396,417</u>	<u>\$64,756,730</u>	<u>\$67,637,888</u>

Source: School District Financial Records.

(1) 1997 reported on Cash Basis; All others on GAAP Basis

Youngstown City School District
Property Tax Levies and Collections
Real and Tangible Personal Property (1)
Last Ten Years (2)

<u>Year (2)</u>	<u>Total Tax Levy</u>	<u>Current Collections</u>	<u>Percent of Current Taxes Collected</u>	<u>Delinquent Collections</u>	<u>Total Collections</u>	<u>Percent of Total Tax Collections to Total Tax Levy</u>	<u>Outstanding Delinquent Taxes (3)</u>	<u>Percent of Outstanding Delinquent Taxes to Total Tax Levy</u>
2000	\$52,726,957	\$23,548,185	93.36%	\$1,530,742	\$25,078,927	48.0%	\$27,061,276	51.32%
1999	51,682,699	23,413,775	91.89	1,859,571	25,273,346	48.90	26,201,328	50.70
1998	49,421,534	22,955,380	91.41	1,137,948	24,093,328	48.75	24,308,768	49.19
1997	46,754,716	22,917,118	93.60	947,281	23,864,399	51.04	22,271,403	47.63
1996	44,682,854	23,298,932	99.89	1,174,677	24,473,609	54.77	21,359,146	47.80
1995	42,120,870	22,217,501	94.08	1,212,776	23,430,277	55.63	18,505,381	43.93
1994	41,481,757	22,565,587	94.22	1,205,551	23,771,138	57.31	17,531,342	42.26
1993	40,334,023	22,216,969	94.00	1,280,709	23,497,678	58.26	16,699,913	41.40
1992	39,319,864	22,304,094	92.82	1,246,483	23,550,577	59.89	15,291,173	38.89
1991	30,688,035	22,450,570	110.61	1,252,300	23,702,870	77.24	10,390,495	33.86

Source: Mahoning County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through State and reported as Intergovernmental Revenue.
- (2) Represents collection year. 2000 information cannot be presented because all collections have not been made by June 30.
- (3) This amount cannot be calculated based on other information in this statistical table because of retroactive additions and reductions which are brought on in one lump sum.

Youngstown City School District
*Assessed and Estimated Actual Value of Taxable Property
 Last Ten Years (1)*

Year	Real Property		Public Utility Property		Tangible Personal Property		Total		Ratio
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	
2001	\$480,765,120	\$1,373,614,629	\$76,297,870	\$86,702,125	\$98,391,970	\$393,567,880	\$655,454,960	\$1,853,884,634	36%
2000	473,182,340	1,351,949,543	84,548,700	96,078,068	93,751,240	375,004,960	651,482,280	1,823,032,571	36
1999	424,905,210	1,214,014,886	83,731,530	95,149,466	94,506,670	378,026,680	603,143,410	1,687,191,032	36
1998	413,589,680	1,181,684,800	83,683,920	95,095,364	98,591,280	394,365,120	336,023,887	954,699,001	35
1997	400,062,600	1,143,036,000	83,554,750	94,948,580	101,193,270	404,773,080	584,810,620	1,642,757,660	36
1996	397,799,090	1,136,568,829	87,077,020	98,951,159	74,188,550	296,754,200	559,064,660	1,532,274,188	36
1995	394,215,570	1,126,330,200	90,941,660	103,342,795	79,804,737	319,218,948	564,961,967	1,548,891,943	36
1994	396,342,510	1,132,407,171	94,750,470	107,670,989	80,985,367	323,941,468	572,078,347	1,564,019,628	37
1993	367,120,710	1,048,916,314	90,317,590	102,633,625	85,163,803	340,655,212	542,602,103	1,492,205,151	36
1992	367,751,400	1,050,718,286	93,602,110	106,366,034	85,532,442	342,129,768	546,885,952	1,499,214,088	36

Source: Mahoning County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

- (1) This amount is calculated based on the following percentages:
 Real estate is assessed at 35 percent of actual value.
 Public utility personal is assessed at 88 percent of actual value.
 Tangible personal property is assessed at 25 percent of actual value.

Youngstown City School District
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

Year	School Levy	Mahoning County Levy	City Levy	Total Levy	Debt Service Included in Total Levy			
					School	County	City	Total
2001	\$51.00	\$10.70	\$3.70	\$65.40	\$3.90	\$2.05	\$3.70	\$9.65
2000	46.60	10.85	3.70	61.15	0.00	2.20	3.10	5.30
1999	46.60	10.85	3.70	61.15	0.00	2.20	3.10	5.30
1998	46.60	10.85	3.70	61.15	0.00	0.70	3.10	3.80
1997	46.60	10.95	3.70	61.25	0.00	2.05	3.10	5.15
1996	46.50	10.95	3.80	61.25	0.00	2.15	3.20	5.35
1995	46.50	9.95	3.80	60.25	0.00	1.95	3.20	5.15
1994	46.50	11.00	3.80	61.30	0.00	2.20	3.10	5.30
1993	46.50	11.15	3.80	61.45	0.00	1.40	3.10	4.50
1992	46.50	9.15	3.80	59.45	0.00	1.50	3.00	4.50

Source: Mahoning County Auditor - Data is presented on a calendar year basis because that is the manner in which information is maintained by the County Auditor.

Youngstown City School District
*Ratio of Net General Obligation Bonded Debt to
 Assessed Value and Net Bonded Debt Per Capita
 Last Eight Years (1)*

<u>Year</u>	<u>General Obligation Bonded Debt (2)</u>	<u>Assessed Value (3)</u>	<u>Population (4)</u>	<u>Ratio of Net Debt to Assessed Value</u>	<u>Net Debt Per Capita</u>
2001	\$620,000	\$655,454,960	82,026	0.09%	7.56
2000	905,000	473,182,340	82,757	0.19	10.94
1999	1,119,866	424,905,210	82,757	0.26	13.53
1998	1,420,000	413,589,680	84,203	0.34	16.86
1997	1,660,000	400,062,600	85,243	0.41	19.47
1996	1,885,000	397,799,090	86,603	0.47	21.77
1995	2,100,000	394,215,570	87,924	0.53	23.88
1994	2,305,000	396,342,510	89,403	0.58	25.78

Source:

- (1) Information prior to 1994 is unavailable.
- (2) School District Financial Records.
- (3) Mahoning County Auditor.
- (4) U.S. Census of Population

Youngstown City School District

Computation of Legal Debt Margin

June 30, 2001

Assessed Valuation (2000)	<u>\$655,454,960</u>
Overall Debt Limit - 9% of Assessed Value (1)	<u>\$58,990,946</u>
Outstanding Debt:	
State Loans	5,655,000
School Improvement Notes	10,000,000
Energy Conservation Notes	2,685,000
Abestos Abatement Loans	177,719
General Obligation Bonds	<u>620,000</u>
Total Outstanding Debt	19,137,719
Less Exemptions:	
State Loans	(5,655,000)
Energy Conservation Note	(2,685,000)
Abestos Abatement Loans	(177,719)
Amount available in Debt Service Fund	<u>(1,123,450)</u>
Total Exemptions	<u>(9,641,169)</u>
Amount of Debt Applicable to Debt Limit	<u>9,496,550</u>
<i>Overall Debt Margin</i>	<u>\$49,494,396</u>
Unvoted Debt Limit - .10% of Assessed Value (1)	\$655,455
Amount of Debt Applicable	<u>0</u>
<i>Unvoted Debt Margin</i>	<u>\$655,455</u>

Source: Mahoning County Auditor and School District Financial Records

(1) Ohio Bond Law sets an overall limit of 9% for all debt and 1/10 of 1% for unvoted debt.

Youngstown City School District
Computation of Direct and Overlapping General Obligation Bonded Debt
December 31, 2000

<u>Jurisdiction</u>	<u>General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to School District (1)</u>	<u>Amount Applicable to School District</u>
<u>Direct:</u>			
Youngstown City School District	<u>\$620,000</u>	100.00%	<u>\$620,000</u>
<u>Overlapping:</u>			
Mahoning County	32,094,270	17.80	5,712,780
Campbell City	222,213	0.35	778
Youngstown City	<u>17,610,000</u>	99.96	<u>17,602,956</u>
Total Overlapping	<u>49,926,483</u>		<u>23,936,514</u>
Total	<u>\$50,546,483</u>		<u>\$24,556,514</u>

Source: Mahoning County Auditor and Director of Finance, City of Youngstown - Data is presented on a calendar year basis (Including School District) because that is the manner in which information is maintained.

- (1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations used were for the 2000 collection year.

Youngstown City School District
*Ratio of Annual Debt Service Expenditures for
 General Obligation Bonded Debt to General Fund Expenditures
 Last Eight Fiscal Years*

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Fund Expenditures (2)</u>	<u>Ratio of Debt Service to General Fund Expenditures (Percentage)</u>
2001	\$285,000	\$46,512	331,512	\$72,941,502	0.45%
2000	265,000	71,370	336,370	66,120,560	0.51
1999	250,000	86,620	336,620	70,817,860	0.48
1998	240,000	97,108	337,108	69,547,415	0.48
1997 (1)	225,000	165,615	390,615	69,468,177	0.56
1996	215,000	128,100	343,100	76,350,836	0.45
1995	205,000	140,605	345,605	74,163,439	0.47
1994	195,000	165,210	360,210	68,396,417	0.53

Source: School District Financial Records.

(1) 1997 reported on a cash basis: All others on a GAAP Basis.

(2) Information prior to 1994 not available.

Youngstown City School District
Demographic Statistics
Last Ten Years

Year	Mahoning County Population (1)	City Population (2)	School Enrollment (3)	Mahoning County Unemployment Rate (4)
2001	257,555	82,026	11,879	5.5%
2000	252,597	82,757	10,703	5.0
1999	252,597	82,757	11,541	5.5
1998	255,165	84,203	12,293	5.9
1997	257,489	85,243	12,707	5.8
1996	263,884	86,603	12,640	6.3
1995	262,338	87,924	13,140	6.3
1994	263,884	89,403	13,140	7.9
1993	264,391	91,197	14,653	8.4
1992	265,203	92,591	14,421	9.7

- (1) Youngstown-Warren Regional Chamber of Commerce and the Office of Strategic Resource
- (2) U.S. Census of Population
- (3) School District Records
- (4) Bureau of Labor Market Information

Youngstown City School District
*Property Value, Financial Institution Deposits
and Building Permits
Last Ten Years*

<u>Year</u>	<u>Property Value (1) (Real Estate Only)</u>	<u>Mahoning County Financial Institution Deposits (000's) Banks</u>	<u>Value of Building Permits Issued</u>
2000	\$480,765,120	\$3,259,000	\$20,711,695
1999	424,905,210	3,078,583	40,475,581
1998	413,589,680	3,744,057	29,584,581
1997	400,062,600	3,138,907	33,964,698
1996	397,799,090	3,232,532	63,881,187
1995	394,215,570	3,155,543	18,316,399
1994	396,342,510	3,120,095	N/A
1993	367,120,710	2,540,853	N/A
1992	367,751,400	2,640,875	N/A
1991	370,225,910	2,687,060	N/A

Source: Ohio Bureau of Employment Services, Federal Reserve Bank of Cleveland and the Geauga County Building Department and the Akron Building Department

(1) Represents assessed value.

N/A - Not Available.

Youngstown City School District

Principal Taxpayers

Real Estate Tax

December 31, 2000

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Real Assessed Value</u>
CCA Prison Realty Trust	\$23,558,120	4.90%
Brandywine Apartments	3,891,160	0.81
Ohio Presbyterian Retirement Services	2,618,880	0.54
Omni Manor Incorporated	1,830,760	0.38
Ohio Edison	1,460,920	0.30
Southside Community	1,274,520	0.27
Vindicator Printing	1,242,750	0.26
Westview Youngstown	1,198,420	0.25
Carrington South R E Incorporated	1,176,780	0.24
City Centre One, LTD	<u>1,102,960</u>	<u>0.23</u>
Total	<u>\$39,355,270</u>	<u>8.19%</u>
<i>Total Real Assessed Value</i>	<u>\$480,765,120</u>	

Source: Mahoning County Auditor.

(1) Assessed values are for the 2001 collection year.

Youngstown City School District

Principal Taxpayers

Tangible Personal Property Tax

December 31, 2000

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Tangible Assessed Value</u>
North Star Steel Company	\$21,052,490	21.40%
Phar Mor Incorporated, LLC	6,406,150	6.51
BOC Group Incorporated	3,390,080	3.45
Allied Waste Systems Incorporated	2,353,410	2.39
LTV Steel Products LLC	1,591,270	1.62
WFMJ Television Incorporated	1,537,070	1.56
Alan B J Company, Inc	1,482,040	1.51
Winkle Electric Company, Inc	1,445,730	1.47
LTV Steel Company, Inc	1,312,480	1.33
Cantar Polyair Corporation	<u>1,291,090</u>	<u>1.31</u>
Total	<u><u>\$41,861,810</u></u>	<u><u>42.55%</u></u>
 <i>Total Tangible Assessed Value</i>	 <u><u>\$98,391,970</u></u>	

Source: Mahoning County Auditor.

(1) Assessed values are for the 2001 collection year.

Youngstown City School District

Principal Taxpayers

Public Utilities Tax

December 31, 2000

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Public Utility Assessed Value</u>
Ohio Edison Company	\$26,770,520	35.09%
Ohio Bell Telephone Company	14,897,620	19.53
East Ohio Gas Company	3,281,060	4.30
Norfolk Southern Combined	2,665,550	3.49
CSX Transportation Incorporated	1,168,580	1.53
MCI Telecommunications	703,700	0.92
Sygnnet Communications Incorporated	675,510	0.89
Ohio Telephone	524,480	0.69
Qwest Communications	353,870	0.46
Consumers Ohio Water Company	<u>333,070</u>	<u>0.44</u>
Total	<u><u>\$51,373,960</u></u>	<u><u>67.33%</u></u>
<i>Total Public Utility Assessed Value</i>	<u><u>\$76,297,870</u></u>	

Source: Mahoning County Auditor.

(1) Assessed values are for the 2001 collection year.

Youngstown City School District

*Cost Per Pupil
Last Ten Fiscal Years*

<u>Year</u>	<u>General Fund Expenditures</u>	<u>Average Daily Student Enrollment</u>	<u>Cost Per Pupil</u>
2001	\$72,941,502	11,879	\$6,140
2000	66,120,560	10,703	6,178
1999	70,817,860	11,541	6,136
1998	69,547,415	12,293	5,657
1997	(1) 69,468,177	12,707	5,467
1996	76,350,836	12,640	6,040
1995	74,163,439	13,140	5,644
1994	68,396,417	13,140	5,205
1993	64,756,730	14,653	4,419
1992	67,637,888	14,421	4,690

Source: School District Financial Records.

(1) 1997 reported on cash basis: All others on GAAP basis.

Youngstown City School District
Teacher Education and Experience
June 30, 2001

<u>Degree</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Bachelor's Degree	160	14.37%
Bachelor + 15	206	25.39
Master's Degree	202	28.50
Master's + 15	115	12.10
Master's + 30	70	7.66
Master's + 45	95	11.86
Ph.D.	1	0.12
Total	<u>849</u>	<u>100.00%</u>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 5	161	18.96%
6 - 10	98	11.54
11 and Over	590	69.50
	<u>849</u>	<u>100.00%</u>

Source: School District Personnel Records.



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

YOUNGSTOWN CITY SCHOOL DISTRICT

MAHONING COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MARCH 5, 2002**