



**Auditor of State  
Betty Montgomery**



**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

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**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2002**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
<b><u>U.S. DEPARTMENT OF AGRICULTURE</u></b>						
<i>Passed Through Ohio Department of Education:</i>						
Nutrition Cluster:						
Food Distribution Program		10.550	\$0	\$76,548	\$0	\$76,548
National School Lunch Program	LL-P1/LL-P4	10.555	196,554	-	196,554	-
Special Milk Program for Children	02-PU	10.556	5,116	-	5,116	-
Total - Nutrition Cluster			<u>201,670</u>	<u>76,548</u>	<u>201,670</u>	<u>76,548</u>
Total U.S. Department of Agriculture			<u>201,670</u>	<u>76,548</u>	<u>201,670</u>	<u>76,548</u>
<b><u>U.S. DEPARTMENT OF EDUCATION</u></b>						
<i>Passed Through Ohio Department of Education:</i>						
Title I Grants to Local Educational Agencies		84.010	259,696		271,322	
Special Education Cluster:						
Special Education_Grants to States	6B-SF	84.027	<u>744,648</u>		<u>670,509</u>	
Total Special Education Cluster			<u>744,648</u>	<u>-</u>	<u>670,509</u>	<u>-</u>
Vocational Education_Basic Grants to States		84.048	-	-	196	-
Safe and Drug-Free Schools and Communities State Grant	DR-S1	84.186	31,993	-	30,245	-
Goals 2000_State and Local Education Systematic Improvement Grants	GS-29	84.276	25,000	-	4,228	-
Eisenhower Professional Development State Grants	MS-S1	84.281	10,690	-	22,938	-
Innovation Education Program Strategies	C2-S1	84.298	45,332	-	44,038	-
Technology Literacy Challenge Fund Grants	TF-43	84.318	-	-	1,310	-
Class Size Reduction	CR-S1	84.340	84,415	-	95,509	-
School Renovation Grants	AT-S1	84.352A	875	-	-	-
Total Department of Education			<u>1,202,649</u>	<u>-</u>	<u>1,140,295</u>	<u>-</u>
<b><u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u></b>						
<i>Passed Through Ohio Department of Mental Retardation and Developmental Disabilities</i>						
Medical Assistance Program (Medicaid; Title XIX)		93.778	30,264		30,264	
Total U.S. Department of Health and Human Services			30,264	-	30,264	-
<b><u>U.S. DEPARTMENT OF LABOR</u></b>						
<i>Passed Through Ohio Department of Education:</i>						
School to Work		17.249	-	-	506	-
Total U.S. Department of Labor			-	-	506	-
<b>Total Federal Awards</b>			<u>\$1,434,583</u>	<u>\$76,548</u>	<u>\$1,372,735</u>	<u>\$76,548</u>

The accompanying notes to this schedule are an integral part of this schedule.

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**FISCAL YEAR ENDED JUNE 30, 2002**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES**

**NOTE A--SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Receipts and Expenditures (the Schedule) summarizes activity of the Government's federal award programs. The schedule has been prepared on the cash basis of accounting.

**NOTE B--FOOD DISTRIBUTION**

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At June 30, 2002, the District had no significant food commodities in inventory.



**Auditor of State  
Betty Montgomery**

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON  
INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Gahanna-Jefferson City School District  
Franklin County  
160 South Hamilton Road  
Gahanna, Ohio 43230

To the Board of Education:

We have audited the general purpose financial statements of Gahanna-Jefferson City School District, Franklin County, Ohio (the District) as of and for the year ended June 30, 2002, and have issued our report thereon dated January 29, 2003, wherein we noted the District made certain corrections to restate retained earnings/fund balance as of July 1, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As a part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* which is described in the accompanying schedule of findings as item 2002-10625-001. We also noted certain immaterial instances of noncompliance that we have reported to management of the District in a separate letter dated January 29, 2003.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the District's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings as items 2002-10625-001 and 2002-10625-002.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above are material weaknesses. We also noted other matters involving the internal control over financial reporting that do not require inclusion in this report that we have reported to management of the District in a separate letter dated January 29, 2003.

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

**BETTY MONTGOMERY**  
Auditor of State

January 29, 2003





**Auditor of State  
Betty Montgomery**

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Gahanna-Jefferson City School District  
Franklin County  
160 South Hamilton Road  
Gahanna, Ohio 43230

To the Board of Education:

**Compliance**

We have audited the compliance of Gahanna-Jefferson City School District, Franklin County, Ohio, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2002. The District's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2002.

**Internal Control Over Compliance**

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

### **Schedule of Federal Awards Receipts and Expenditures**

We have audited the general purpose financial statements of the Gahanna-Jefferson City School District, Franklin County, Ohio as of and for the year ended June 30, 2002, and have issued our report thereon dated January 29, 2003, wherein we noted the District made certain corrections to restate retained earnings/fund balance as of July 1, 2001. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of federal awards receipts and expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



**BETTY MONTGOMERY**  
Auditor of State

January 29, 2003

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A-133 § .505  
JUNE 30, 2002**

**1. SUMMARY OF AUDITOR'S RESULTS**

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	Yes
<i>(d)(1)(iii)</i>	Was there any reported material non-compliance at the financial statement level (GAGAS)?	Yes
<i>(d)(1)(iv)</i>	Were there any material internal control weakness conditions reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Title VI-B – CFDA #84.027
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

**Finding Number 2002-10625-001**

Ohio Rev. Code Section 5705.40 states any appropriation measure may be amended or supplemented as long as the entity complies with the same provisions of the law as are used in making the original appropriation. However, no appropriation may be reduced below an amount sufficient to cover all unliquidated and outstanding contracts or obligations against them. Transfers may be made by resolution or ordinance from one appropriation item to another. Subject to certain limitations, the annual appropriation measure may contain an appropriation for contingencies.

Appropriation amendments were made throughout the fiscal year by the Treasurer beginning in November 2001 without Board approval. The District has established the legal level of control at the object level for the General Fund and at the fund level for all other funds. The Board approved the final amended appropriations June 24, 2002.

**GAHANNA JEFFERSON CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A-133 § .505**

**JUNE 30, 2002  
(Continued)**

<b>2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b>
---

**Finding Number 2002-10625-001 (continued)**

Improper appropriation amendments led to expenditures exceeding appropriations by \$408,146 in the Title VI-B Special Revenue Fund at April 30, 2002. The Board approved appropriations for that fund as of April 30 were \$180,808 and the District had expended \$588,954.

We recommend the Treasurer present appropriation amendments to the Board on a monthly basis, and that appropriation modifications be posted to the accounting system only after Board approval. This will enhance the Board's knowledge and review of such transactions and help prevent noncompliance citations from occurring.

**Finding Number 2002-10625-002**

**Fixed Assets**

The District should maintain a current listing of all fixed assets, which should be maintained by the Treasurer and perpetually updated for any additions and disposals. The District should have policies and procedures in place for recording additions, disposals, and transfers of fixed assets. A good fixed asset management system allows the District to properly report the value of its fixed assets in the financial statements and to properly account for and report depreciation of the Proprietary Fund assets.

The District did not maintain a current fixed asset listing and did not accurately track additions and disposals during the fiscal year. None of the District's assets were tagged, which meant the District could not identify an asset owned by the District, including the category it was reported in or its value.

The District also does not have any formal policies or procedures for fixed asset management, including the appropriate procedures for additions, disposals, and tagging of fixed assets.

The lack of a good fixed asset management system could result in inaccurate financial reporting of the District's fixed assets and hinder the prevention of loss or misappropriation of assets.

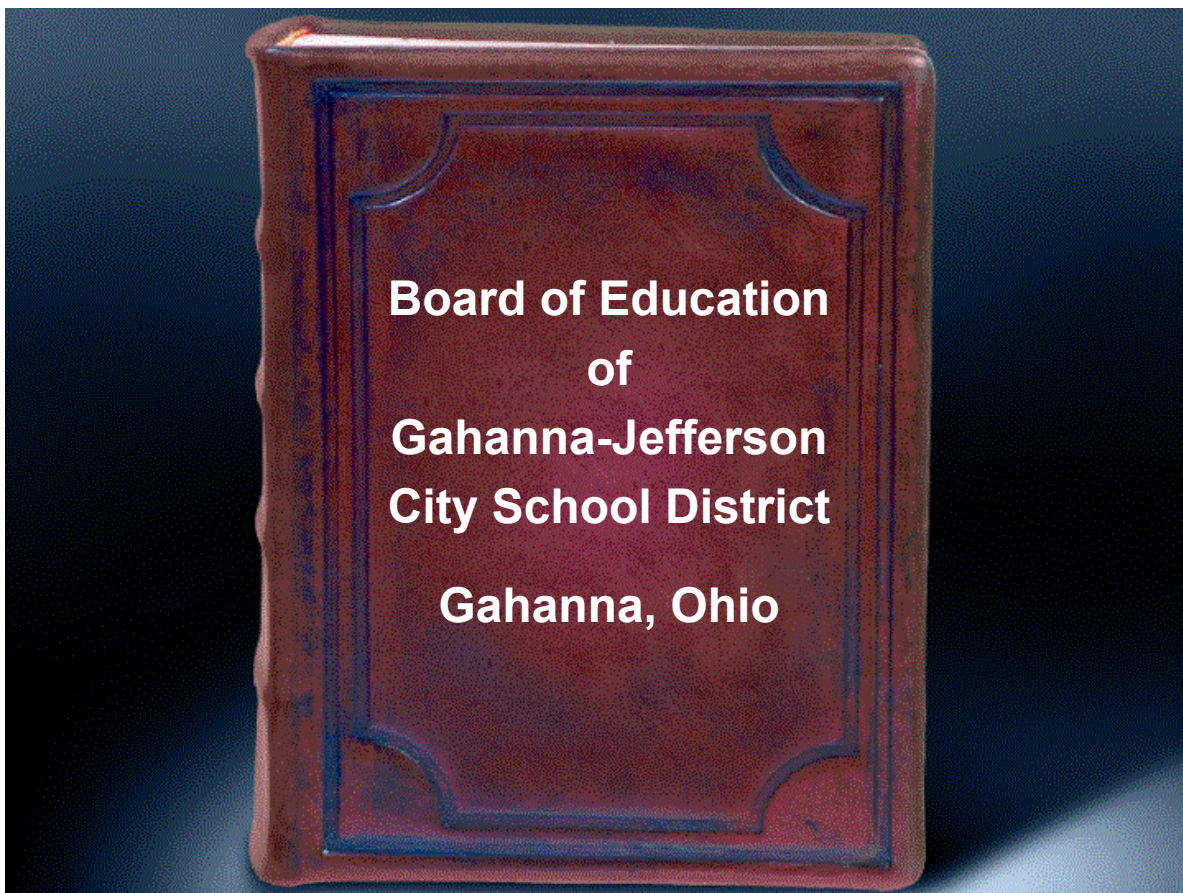
The District contracted with Valuation Engineers to perform a 100% inventory of District assets in August 2002. We recommend the District enter this information into a fixed asset management system. We also recommend the District develop fixed assets accounting policies that address: procedures to be followed in acquiring, disposing, and tracking fixed assets within the District, valuation and tagging of assets, depreciation, and annual physical inventory procedures.

<b>3. FINDINGS FOR FEDERAL AWARDS</b>
---------------------------------------

None



**Comprehensive Annual Financial Report  
Gahanna-Jefferson City School District**



**For Fiscal Year-Ended June 30, 2002**



**Gahanna-Jefferson City School District**

**Gahanna, Ohio**

**Comprehensive Annual Financial Report**

*For Fiscal Year Ended June 30, 2002*

Issued by:  
**Office of the Treasurer**

**Daniel C. Griscom**  
*Treasurer*

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# **GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

## **INTRODUCTORY SECTION**

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 JUNE 30, 2002

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GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
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# GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

Gahanna-Jefferson City School District  
Elected Officials and Administrative Staff  
as of June 30, 2002

## BOARD OF EDUCATION MEMBERS

President	Mrs. Marlene Eader
Vice President	Mrs. Claire Yoder
Member	Mr. Thomas Keyes
Member	Mrs. Windy McKenna
Member	Mr. Ryan Jolley

## APPOINTED OFFICIALS

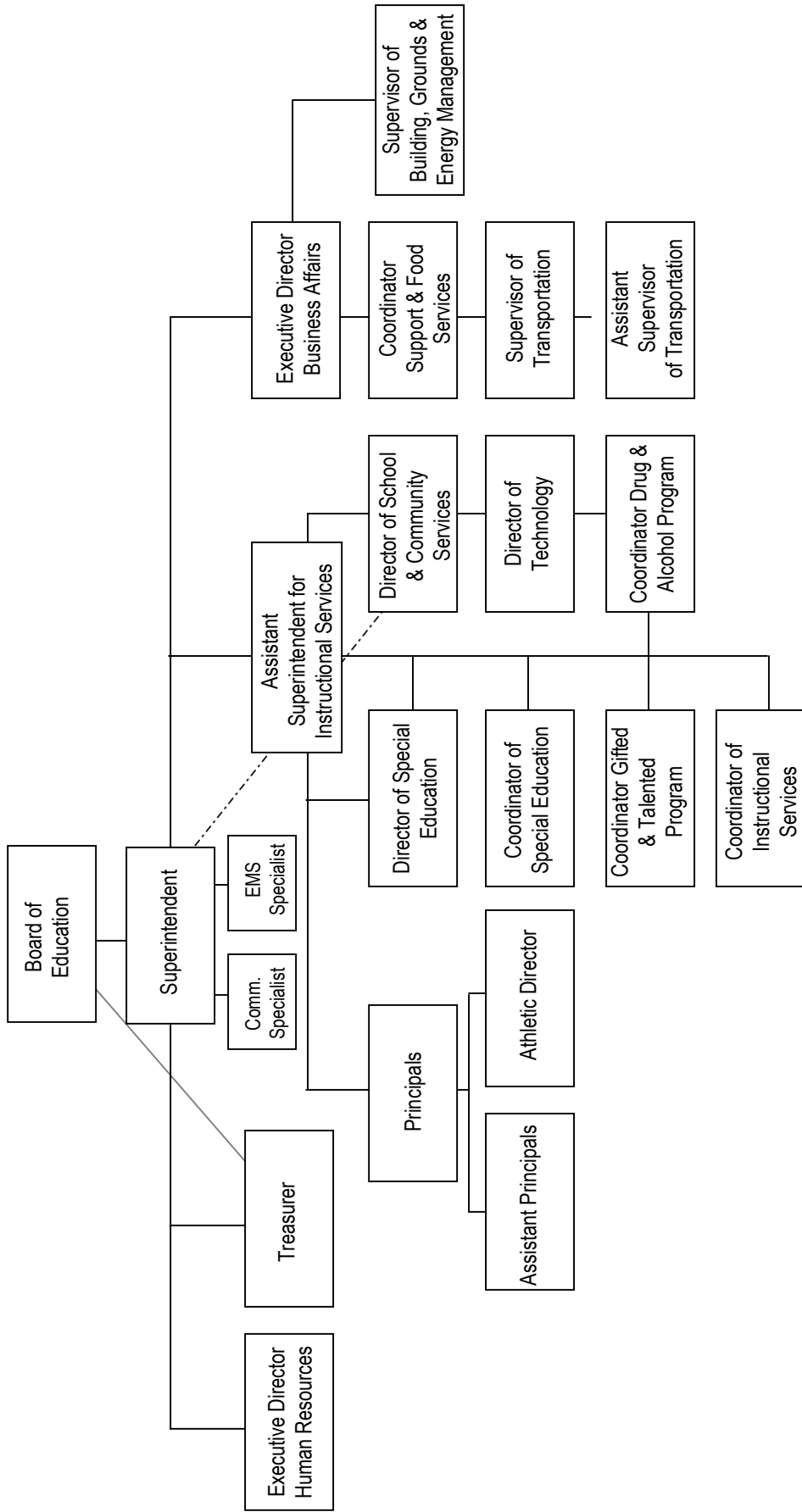
Superintendent	Mr. Gregg E. Morris
Treasurer	Mr. Daniel C. Griscom

## ADMINISTRATIVE STAFF

Asst. Superintendent - Instructional Services	Dr. Shirley Hamilton
Executive Director - Human Resources	Dr. David Mancini
Executive Director of Business Affairs	Mr. Robert Mehl
Director of Special Education Services	Mr. Mark Semer
Gifted and Talented Coordinator	Mrs. Louise Baehr
Principal, Lincoln High School	Mr. Mark White
Principal, Middle School West	Mr. James Bailey
Principal, Middle School East	Mr. Hank Langhals
Principal, Middle School South	Mr. Dennis Harden
Principal, Blacklick Elementary School	Ms. Robin Schmidt
Principal, Chapelfield Elementary School	Mrs. Barbara Murdock
Principal, Goshen Elementary School	Mr. Chad Reynolds
Principal, High Point Elementary School	Mr. Anthony Piehowicz
Principal, Jefferson Elementary School	Mr. Steve Montgomery
Principal, Lincoln Elementary School	Mrs. Dorothy Anderson
Principal, Royal Manor Elementary School	Mr. Daniel Rotella



# Gahanna-Jefferson Public Schools Organization Chart





# Gahanna - Jefferson Public Schools

160 South Hamilton Road • Gahanna, OH 43230  
(614) 471-7065 • Fax (614) 478-5568

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January 29, 2003

To The Board Of Education And Citizens Of The Gahanna-Jefferson City School District:

As Treasurer and Superintendent of the Gahanna-Jefferson City School District (the School District), we are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) issued by the School District. This CAFR for the year ended June 30, 2002 is prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using the guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

This CAFR is presented in three sections: introductory, financial and statistical. The introductory section includes this transmittal letter, the School District's organizational chart and a list of principal officials. The financial section includes the general purpose financial statements and schedules, as well as the independent auditors' report on the financial statements and schedules. The statistical section provides pertinent financial, economic and demographic information, generally presented on a multi-year basis.

The School District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1996 and U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations.

The Office of the Treasurer is responsible for the accuracy of the data presented and the completeness and fairness of this presentation. We believe the data presented are necessary to enable the reader to acquire the maximum understanding of the School District's financial activity are included herein.

## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

### Reporting Entity

The School District is a public school system and is a fiscally independent political subdivision of the state of Ohio. The School District operates one high school, three middle schools and seven elementary schools. The School District is located east of Columbus, Ohio in Franklin County and encompasses all of the City of Gahanna, a major portion of Jefferson Township, and smaller portions of the City of Columbus and Mifflin Township. The School District and municipal boundaries are not coterminous.

The accompanying general purpose financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, in that the financial statements include all organizations, activities and functions for which the School District is financially accountable. Financial accountability is determined as the appointment of a voting majority of a component unit's board and either (i) the School District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the School District. On that basis, the reporting entity of the School District includes the services of the School District only (i.e., there are no component units).

### Economic Condition and Outlook

Approximately 85% of the School District's enrolled students reside in the City of Gahanna. Gahanna is a suburban community that has experienced residential and commercial growth during the past few years. Approximately 95% of the City is developed. Jefferson Township, which until recently had been primarily rural, is now experiencing residential developments. Tax valuation has increased 32% in the last five years as a result of commercial and residential growth, with student population increasing by 107 students in the same period, a 1% increase.

The School District, along with many other public school systems in the state, still face some difficult situations in the future since the primary funding source is property tax revenues. Ohio law, specifically House Bill 920, limits growth in real estate tax revenues by reducing millage as assessed values increase. This law keeps revenues from each levy relatively constant. On September 6, 2001, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision identified aspects of the current plan that require modification if the plan is to be considered constitutional, including:

- A change in the school districts that are used as the basis for determining the base cost support amount. Any change in the amount of funds distributed to school districts as a result of this change must be retroactive to July 1, 2001, although a time line for distribution is not specified.
- Fully funding parity aid no later than the beginning of fiscal year 2004 rather than fiscal year 2006.

On December 11, 2002, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision reaffirmed earlier decisions that Ohio's current school-funding plan is unconstitutional.

The Supreme Court relinquished jurisdiction over the case and directed "...the Ohio General Assembly to enact a school-funding scheme that is thorough and efficient..." The District is currently unable to determine what effect, if any, this decision will have on its future State funding and its financial operations.

Recently enacted Senate Bill 345 requires school districts to spend a certain portion of their revenues on specified categories of expenditures as specified in the law. In the event that the School District does not meet the required expenditure level, the shortfall would be reserved and carried forward to the next fiscal

## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

year and would be expected to be spent in addition to any requirement for that fiscal year. Three categories of “set-asides” or reserves are pertinent to the School District: the textbook and instructional materials fund, the capital and maintenance fund, and the budget stabilization reserve fund. For two funds, the textbook and instructional materials fund and the capital and maintenance fund, 3% of the subject revenue is to be spent in each of the funds. For the School District, the required expenditure level in the textbook and instructional material funds was \$830,349 each with \$1,647,208 and \$1,911,048 in actual expenditures, respectively.

The set-aside for the Budget Stabilization Reserve fund is based on increases in certain revenue categories. When the subject revenue increases more than 3% during the prior two fiscal years, school districts are required to set-aside 1% of the subject revenue. The amount reserved grows each year the trigger point is reached until the maximum amount of 5% of subject revenue has been reserved. Subsequent to reaching the maximum, districts are required to maintain the maximum amount regardless. The School District was subject to the budget reserve set-aside in fiscal year 1998 when \$251,843, a refund of excess worker compensation premiums, was required by special law to be placed in the reserve fund. The School District was required to add to the budget reserve in fiscal years 1999 and 2000, with a required set-aside of \$334,844 and \$413,616, respectively. The total amount in the District’s budget reserve fund is \$1,000,303 as of June 30, 2002. During the fiscal 2002, Senate Bill 345 was amended to no longer require additional funds to be added to the reserve in subsequent years.

Historically, the community has been supportive of education. This has been demonstrated by the passage of an \$8,250,000 bond issue in May 1994, and a 6.5 mill permanent operating levy in November 1995. Most recently the community authorized a combined 6.3 mill permanent operating levy and a \$20 million bond issue in November 1998. The School District issued those bonds during fiscal year 1999. Management believes that by maintaining continued sound financial management practices, continued quality of program offerings, and the solid working relationship with the community, it is likely that community support will remain strong in the future.

### **Major Initiatives**

#### Continuous Improvement Planning

Five years ago, district staff and the community conceived the Strategic Plan and its relevant goals. Since that time we’ve achieved our objectives and are ready to progress to the next phase. The “second generation” of the Strategic Plan builds on our accomplishments and eases us into the current, data-driven Continuous Improvement Plans (CIPs), viable school improvement documents for our future.

## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

The district CIP models the kinds of data collection, analysis, and intervention strategies expected in the individual building CIPs. The District set the goal umbrella from which the buildings selected the goals that best matched their unique needs. Building goals address proficiency scores, standardized test scores, reading, math, technology standards, professional development, and parent, business, and community involvement.

Integral to the whole CIP process of school improvement is the use of quality tools and concepts. This approach uses data to help students, teachers and parents be proactive in meeting individual student needs as well as involving all stakeholders and evaluating results. This data-driven process includes examining student test scores to determine intervention strategies that will help students increase academic achievements.

We are enthusiastic that the District and Building Continuous Improvement Plans through sustained effort will provide positive results in meeting individual student needs and improved academic performance.

### Business Advisory Council

The mission of the Gahanna-Jefferson City School District's Business Advisory Council is to facilitate the creation of partnerships and establish lines of communication between businesses and the School District for the purpose of meeting the quality educational goals of the School District. To accomplish this mission the Business Advisory Council formulates relationships between Gahanna business leaders and the School District. These relationships are fostered in different settings, including opportunities within the respective businesses and opportunities for interaction within our schools.

### Intergovernmental Planning

In 1993, dialogue began between the City of Gahanna and the Gahanna-Jefferson City School District regarding a joint fueling and vehicle maintenance complex. It was the desire of the School District and City to save the community tax dollars and run a more efficient operation. That dialogue became a reality in 1998, when the transportation complex was completed. On approximately ten acres of land, a joint fueling station fuels the School District and City vehicles. Volume buying of fuel enables the School District to save tax dollars. Also on the site is a bus driver/coordinator building which houses the School District's transportation department. In addition, this site houses a joint vehicle maintenance building where the School District and City will combine equipment, expertise and manpower to service the vehicles.

In August 1999, the City of Gahanna and the Gahanna-Jefferson City School District adopted a tax abatement compensation agreement, which will result in the city providing for compensation to the School District as payments in lieu of taxes for those properties affected by a Tax Increment Financing (TIF) ordinance.

## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

### Departmental Focus

#### Technology

Gahanna-Jefferson City School District has been a leader in the commitment to educational technology for many years. The following is evidence of that commitment:

- All classrooms, as well as offices in the District, are wired to send and receive data. This wiring includes high-speed Internet connections in each school building.
- The District maintains a presence on the World Wide Web at [www.gahanna.k12.oh.us](http://www.gahanna.k12.oh.us).
- SchoolNet Plus has provided an additional \$139,000 for middle school classroom technology for the 2002-2003 school year.
- A new middle school Tech Ed curriculum was implemented for the 2002-03 school year. This curriculum builds on concepts introduced at the elementary level and prepares students for concepts that will be introduced at the high school level.
- A new IT, Information Technology class will be implemented in the 2003-04 school year. This program will be a semester-long class that all 9<sup>th</sup>-grade students will take. The class will provide students with technology related skills in a variety of areas.
- Second grade classroom computers were upgraded in the 2001-2002 school year.
- First grade classroom computers will be upgraded during the 2002-2003 school year.
- Several of the district's file servers were replaced or upgraded during the 2002-03 school year.
- As a part of the Interactive Video Distance Learning project sponsored by Ohio SchoolNet, Gahanna-Jefferson Schools has participated in a number of interactive learning opportunities at the elementary, and high school level.
- Lincoln High School has delivered two "online" courses, via IVDL, during the 2001-03 school years. Other such opportunities are in development.
- As a result of the accomplishments of the original IVDL grant, Lincoln High School was given a "continuation grant" to further develop IVDL materials for the 2002-03 school year.
- The District is in the process of developing a fiber optic Wide Area Network. This project is a joint venture with the City of Gahanna.
- The District has installed digital security systems, with remote access, in all school buildings.
- In 2001, the District opened the Gahanna "TechCenter," a technology training center for staff, students and community. The TechCenter is being used for a host of activities including, district staff development, college workshop training, community training, and community technology nights.
- In 2002, the Central Office conference room was equipped with multimedia presentation equipment that will be used for various presentations and committee work.

## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

- The district is currently pursuing the use of an online system of evaluating testing data to help facilitate data driven decision making.

These items represent only a handful of the School District's technology initiatives. Future visions include student access to educational materials from home, and collaborative projects with parents and business leaders to strengthen, enhance and empower our entire learning community.

### **Financial Information**

The School District's accounting system is organized on a "fund" basis. Each fund is a separate self-balancing accounting entity. Records for all School District funds, except Proprietary Funds are maintained on the modified accrual basis of accounting, whereby revenues are recognized when measurable and available, and expenditures are recognized when the related liability is incurred, except for interest on long-term debt which is recorded when due. Both bases of accounting are in accordance with GAAP as applied to governmental units and consistent with GASB Cod. Sec. 1600; "Basis of Accounting".

### Internal Controls

Management of the School District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School District are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived from their implementation; and (2) the valuation of costs and benefits requires estimates and judgments by management.

### Budgetary Controls

The School District maintains budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School District's Board of Education. Activities of all funds are included in the annual appropriated budget. The level of budgetary control, the level at which expenditures cannot legally exceed the appropriated amount is established by function and object of expenditure within an individual fund. Additionally, the School District maintains an encumbrance system as a useful technique of accomplishing budgetary control. Under encumbrance accounting, purchase orders, contracts, and other commitments for expenditures of funds are recorded in order to reserve that portion of the applicable appropriation. In June 2002, The Board approved the fiscal year 2002 final amended appropriation measure for the School District.

## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

### General Government Functions

#### *Revenue Narrative:*

Revenues for all governmental fund types totaled approximately \$66.4 million in 2002, as compared to \$63.9 million in 2001. The following table summarizes the composition of the 2002 and 2001 revenues by source (in thousands):

	\$ <u>2002</u>	<u>2001</u>	<u>Increase (Decrease)</u>
Taxes	42,260	44,440	(5) %
Investment income	1,253	1,841	(32) %
Other	3,292	3,009	9 %
Intergovernmental	19,568	14,647	34 %
Total	\$ <u>66,373</u>	<u>63,937</u>	<u>6 %</u>

Property tax revenues decreased 5% due to less money available in 2002 from tax advances. The decrease of 32% in Investment Income is due to the decrease in capital improvements funds available for investment, as well as the dramatic fall in interest rates during 2002. The increase in the Other Revenue category of approximately 9% is due to new revenues in 2002 from the City of Columbus through a tax-sharing agreement. The increase of 34% in intergovernmental income is primarily due to an increase in grants received in 2002.

#### *Expenditure Narrative:*

Expenditures for all governmental fund types totaled approximately \$60.5 million in 2002, as compared to \$63.7 million in 2001. The following table summarizes the composition of the 2002 and 2001 expenditures by major function (in thousands):

	\$ <u>2002</u>	<u>2001</u>	<u>Increase (Decrease)</u>
Current:			
Instructional	33,714	30,860	9 %
Support services	17,947	16,291	10 %
Capital outlay	1,734	9,339	(81) %
Other	2,083	2,245	(7) %
Total current	<u>55,478</u>	<u>58,735</u>	<u>(6) %</u>
Debt Service:			
Principal retirement	3,704	3,497	6 %
Interest and fiscal	1,336	1,506	(11) %
Total	\$ <u>60,518</u>	<u>63,738</u>	<u>(5) %</u>

Instructional expenditures and Support Services increased 9% and 10% respectively, mostly due to the hiring of additional staff, and increases in fringe benefits. Capital Outlay decreased 81% due to the completion of construction of the administration building addition and other renovation projects in FY02. Principal retirement expenditures increased 6% from 2001 to 2002 due to the structure of debt payments. Interest and Fiscal expenditures decreased 11% due to declining interest payments on outstanding bonds.



## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

### Proprietary Operations

#### *Enterprise Funds:*

The School District's Enterprise Funds consist of three separate distinct activities: the Food Service Fund, the Special Rotary Fund, and the Community Recreation Fund. The Food Service Fund operates the lunch food program at each of the School District's buildings and provides catering services for various school functions and other community social events. The Special Rotary Fund is a rotary fund provided to account for the transactions made in connection with (i) supplemental education classes and (ii) a job-training program. The Community Recreation Fund is a rotary fund to account for sports camps operated by the School District Staff in conjunction with the City of Gahanna Parks and Recreation Department. Proprietary operations were consistent from the prior year except for the Food Service operating revenues and expenses, which increased due to the growth in enrollment and student participation and the Rotary Fund, which had a large increase in revenues due to the implementation of a new summer school program.

### Fiduciary Funds

#### *Trust Fund:*

The School District has one Trust Fund, an Expendable Trust, which consists of assets held in trust that were created through staff member contributions to create special funds for a specific purpose.

### Agency Funds

The School District's Agency Fund is comprised of one fund: the Student Activity Fund. The Student Activity Fund is comprised of assets held by the extracurricular activities that are controlled directly by the students.

### Debt Administration

On June 30, 2002 the School District had approximately \$31,679,000 in general obligation bonds and notes payable outstanding. The bonds, consisting of six issues and the long-term note, have been used for the acquisition and construction of equipment, vehicles and facilities. The general obligation bonds are accounted for in the general long-term debt account group with repayments to be made from the Debt Service Fund with monies allocated from property tax revenues. Additionally, the District had an installment loan balance of approximately \$154,474 at June 30, 2002. This loan was used for the purchase of school buses.

The School District maintained its A1 credit rating given by Moody's Investor's Service, Inc. This rating reflects the continued stable financial performance and strong taxable valuation growth.

### Cash Management

Cash temporarily idle during the year was invested in demand deposits, certificates of deposits, obligations of the United States Treasury, State Treasury Asset Reserve of Ohio (STAR Ohio), bankers acceptances, commercial paper and repurchase agreements. The School District earned investment income of \$1,253,000 on all investments for the year ended June 30, 2002. The Treasurer, as custodian of all District monies, is responsible for investing idle funds and directing the investment policy of the School District.

The School District's investment policy is to minimize credit and market risk while maintaining a competitive yield on its portfolio. Deposits with financial institutions were either insured by federal

## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

depository insurance or collateralized in accordance with State requirements. Substantially all collateral on deposits was held either by the School District's agent or a financial institution's trust department, not in the School District's name. It is the policy of the School District to invest in repurchase agreements only when the investment period is less than 30 days and it is not feasible to purchase other types of financial instruments. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement. State law does not require security for public deposits and investments to be maintained in the School District's name.

### Risk Management

The School District is part of a statewide plan for workers compensation insurance coverage. Additionally, the School District carries all-risk property insurance, liability and excess insurance. All employees are bonded and medical coverage for employees is provided through a self-insured medical program offered by the School District.

### **Independent Auditors**

The combined financial statements of the School District for the year ending June 30, 2002, were audited by the Auditor of State Jim Petro's Office, whose opinion thereon is included at the beginning of the Financial Section of this report.

### **Notes to the Combined Financial Statements**

The notes to the combined financial statements, which follow the combined financial statements, contain additional information and are an integral part of such statements.

### **Certificate of Achievement Program**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Board of Education of the Gahanna-Jefferson School District, Ohio for its comprehensive annual financial report for the fiscal year ending June 30, 2001. The Certificate of Achievement is a prestigious award that recognizes conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements and we are submitting it to the GFOA.

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GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

**Acknowledgments**

The preparation of the Comprehensive Annual Financial Report on a timely basis was made possible by the conscientious efforts of the treasurer's office staff and assistance of other central office administrators and staff. The assistance of the Franklin County Auditor's office in providing information is appreciated.

Without the leadership and support of the Board of Education of the School District, preparation of this report would not have been possible. Most importantly, we would like to thank the Citizens of the Gahanna-Jefferson City School District for the opportunity to continue to improve the professionalism in financial reporting that they expect and deserve.

Sincerely,



---

Daniel C. Griscom, Treasurer



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Gregg E. Morris, Superintendent

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Gahanna-Jefferson Public  
School District, Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2001

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*William Patrick Pate*  
President

*Jeffrey L. Esser*  
Executive Director

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

**FINANCIAL SECTION**

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

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**Auditor of State  
Betty Montgomery**

35 North Fourth Street  
Columbus, Ohio 43215  
Telephone 614-466-3402  
800-443-9275  
Facsimile 614-728-7199  
[www.auditor.state.oh.us](http://www.auditor.state.oh.us)

**REPORT OF INDEPENDENT ACCOUNTANTS**

Board of Education  
Gahanna-Jefferson City School District  
Franklin County  
160 South Hamilton Road  
Gahanna, Ohio 43230

We have audited the accompanying general purpose financial statements of the Gahanna-Jefferson City School District, Franklin County, Ohio, (the District) as of and for the year ended June 30, 2002, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Gahanna-Jefferson City School District, Franklin County, Ohio as of June 30, 2002, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 18 to the general purpose financial statements, certain corrections were made to restate retained earnings/fund balance as of July 1, 2001.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 29, 2003 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We performed our audit to form an opinion on the general purpose financial statements of the District taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the general purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

**BETTY MONTGOMERY**  
Auditor of State

January 29, 2003



**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

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**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
COMBINED BALANCE SHEET--  
ALL FUND TYPES AND ACCOUNT GROUPS  
JUNE 30, 2002**

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
<b>ASSETS AND OTHER DEBITS:</b>				
Cash and investments (note 3)	\$ 30,468,348	1,284,117	3,923,880	464,539
Cash and investments, restricted (notes 3 and 16)	1,000,303	-	-	-
Receivables (note 5)	43,449,544	2,000	4,583,196	-
Due from other:				
Governments	-	103,130	-	-
Funds (note 6)	194,208	-	-	-
Inventory	-	-	-	-
Prepaid assets	50,246	135	-	-
Property, plant and equipment (note 7)	-	-	-	-
Amount available in debt service fund	-	-	-	-
Amount to be provided for retirement of general long-term obligations	-	-	-	-
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 75,162,649</b>	<b>1,389,382</b>	<b>8,507,076</b>	<b>464,539</b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 367,420	53,188	-	28,548
Claims payable	-	-	-	-
Due to other:				
Governments	1,010,882	40,862	-	-
Funds (note 6)	236,201	193,024	-	879
Other	-	-	-	-
Deferred revenue	36,513,497	-	4,131,521	-
Accrued liabilities	5,398,371	206,817	-	-
Capital lease obligation (notes 8, 9)	-	-	-	-
Installment loan payable (note 8)	-	-	-	-
General obligation bonds and notes payable (note 8)	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>43,526,371</b>	<b>493,891</b>	<b>4,131,521</b>	<b>29,427</b>
<b>FUND EQUITY AND OTHER CREDITS:</b>				
Investment in general fixed assets	-	-	-	-
Contributed capital	-	-	-	-
Retained earnings	-	-	-	-
Fund balances:				
Reserved for future year's appropriations	3,654,463	-	451,675	-
Reserved for encumbrances	1,503,140	63,484	-	304,349
Reserved for budget stabilization	1,000,303	-	-	-
Reserved for prepaid assets	50,246	-	-	-
Unreserved	25,428,126	832,007	3,923,880	130,763
<b>TOTAL RETAINED EARNINGS/FUND BALANCE</b>	<b>31,636,278</b>	<b>895,491</b>	<b>4,375,555</b>	<b>435,112</b>
<b>TOTAL EQUITY AND OTHER CREDITS</b>	<b>31,636,278</b>	<b>895,491</b>	<b>4,375,555</b>	<b>435,112</b>
<b>TOTAL LIABILITIES, FUND EQUITY, AND OTHER CREDITS</b>	<b>\$ 75,162,649</b>	<b>1,389,382</b>	<b>8,507,076</b>	<b>464,539</b>

See accompanying notes to the general purpose financial statements

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

PROPRIETARY FUND TYPE		FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)	
ENTERPRISE (note 13)	INTERNAL SERVICE	TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	2002	2001 (as restated)
358,721	957,565	260,416	-	-	37,717,586	32,087,842
-	-	-	-	-	1,000,303	1,000,303
-	-	-	-	-	48,034,740	44,283,579
29,336	-	-	-	-	132,466	164,299
-	254,495	-	-	-	448,703	281,891
39,288	-	16,124	-	-	55,412	53,786
-	-	-	-	-	50,381	36,663
235,368	-	-	74,117,259	-	74,352,627	77,749,695
-	-	-	-	4,375,555	4,375,555	4,121,393
-	-	-	-	33,094,898	33,094,898	36,791,375
<u>662,713</u>	<u>1,212,060</u>	<u>276,540</u>	<u>74,117,259</u>	<u>37,470,453</u>	<u>199,262,671</u>	<u>196,570,826</u>
3,014	-	3,232	-	-	455,402	748,031
-	736,244	-	-	-	736,244	455,070
20,250	-	-	-	274,528	1,346,522	1,082,476
16,812	-	1,787	-	-	448,703	281,891
-	-	148,169	-	-	148,169	144,876
-	-	-	-	-	40,645,018	38,487,073
176,140	-	-	-	4,866,888	10,648,216	9,324,772
-	-	-	-	495,696	495,696	656,317
-	-	-	-	154,474	154,474	176,102
-	-	-	-	31,678,867	31,678,867	35,200,867
<u>216,216</u>	<u>736,244</u>	<u>153,188</u>	<u>-</u>	<u>37,470,453</u>	<u>86,757,311</u>	<u>86,557,475</u>
-	-	-	74,117,259	-	74,117,259	77,668,074
20,906	-	-	-	-	20,906	28,382
425,591	475,816	-	-	-	901,407	533,003
-	-	-	-	-	4,106,138	4,639,379
-	-	11,247	-	-	1,882,220	3,161,434
-	-	-	-	-	1,000,303	1,000,303
-	-	-	-	-	50,246	36,663
-	-	112,105	-	-	30,426,881	22,583,154
<u>425,591</u>	<u>475,816</u>	<u>123,352</u>	<u>-</u>	<u>-</u>	<u>38,367,195</u>	<u>31,953,936</u>
446,497	475,816	123,352	74,117,259	-	112,505,360	109,650,392
<u>662,713</u>	<u>1,212,060</u>	<u>276,540</u>	<u>74,117,259</u>	<u>37,470,453</u>	<u>199,262,671</u>	<u>196,207,867</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES--ALL GOVERNMENTAL FUND TYPES  
 AND EXPENDABLE TRUST FUND  
 YEAR ENDED JUNE 30, 2002**

	GOVERNMENTAL FUND TYPES			
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>
<b>REVENUES:</b>				
Property taxes (note 4)	\$ 37,963,444	-	4,296,842	-
Intergovernmental:				
Federal Restricted Grants-in-aid	30,264	1,268,061	-	-
State:				
Unrestricted Grants-in-aid	16,416,261	-	465,485	988
Restricted Grants-in-aid	75,571	1,301,115	-	10,567
Investment income	1,186,814	49,133	-	17,330
Co-curricular activities	-	370,972	-	-
Tuition fees	383,963	-	-	-
Other	2,362,575	173,278	-	-
<b>TOTAL REVENUES</b>	<b>58,418,892</b>	<b>3,162,559</b>	<b>4,762,327</b>	<b>28,885</b>
<b>EXPENDITURES:</b>				
Current:				
Instructional services:				
Regular	26,960,670	299,741	-	55,019
Special	5,307,563	346,198	-	-
Vocational	739,372	3,700	-	1,867
<b>TOTAL INSTRUCTIONAL SERVICES</b>	<b>33,007,605</b>	<b>649,639</b>	<b>-</b>	<b>56,886</b>
Support services:				
Operation and maintenance of plant	4,510,651	8,108	-	-
School administration	4,652,791	181,407	-	-
Pupils	2,263,911	226,850	-	-
Business operations	1,023,946	-	45,027	-
Instructional staff	1,827,867	522,004	-	-
Student transportation	1,865,854	-	-	-
Central services	272,600	63,036	-	-
General administration	483,081	-	-	-
<b>TOTAL SUPPORT SERVICES</b>	<b>16,900,701</b>	<b>1,001,405</b>	<b>45,027</b>	<b>-</b>
Co-curricular student activities	605,617	410,814	-	-
Community services	608	1,065,683	-	-
Capital outlay	161,468	-	-	1,572,757
Debt service:				
Principal retirement	182,249	-	3,522,000	-
Interest	57,109	-	1,278,725	-
<b>TOTAL EXPENDITURES</b>	<b>50,915,357</b>	<b>3,127,541</b>	<b>4,845,752</b>	<b>1,629,643</b>
Excess (deficiency) of revenues over expenditures	7,503,535	35,018	(83,425)	(1,600,758)
<b>OTHER FINANCING SOURCES (USES):</b>				
Proceeds from sale of equipment	3,521	7	-	-
Inception of capital lease	-	-	-	-
Transfer in	-	167	337,587	-
Transfers out	(343,588)	-	-	-
<b>NET OTHER FINANCING SOURCES (USES)</b>	<b>(340,067)</b>	<b>174</b>	<b>337,587</b>	<b>-</b>
Excess of revenues and other financing sources over expenditures and other financing uses	7,163,468	35,192	254,162	(1,600,758)
<b>FUND BALANCES AT BEGINNING OF YEAR (as restated)</b>	<b>24,472,810</b>	<b>860,299</b>	<b>4,121,393</b>	<b>2,035,870</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 31,636,278</b>	<b>895,491</b>	<b>4,375,555</b>	<b>435,112</b>

See accompanying notes to the general purpose financial statements

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

FIDUCIARY FUND TYPE EXPENDABLE TRUST	TOTALS (MEMORANDUM ONLY)	
	2001	
	2002	(as restated)
-	42,260,286	44,439,676
-	1,298,325	1,221,767
-	16,882,734	11,626,861
-	1,387,253	1,798,084
-	1,253,277	1,841,132
-	370,972	340,022
-	383,963	370,679
31,153	2,567,006	2,364,943
<u>31,153</u>	<u>66,403,816</u>	<u>64,003,164</u>
742	27,316,172	24,888,949
-	5,653,761	5,265,122
-	744,939	706,450
<u>742</u>	<u>33,714,872</u>	<u>30,860,521</u>
-	4,518,759	4,289,665
-	4,834,198	4,352,339
425	2,491,186	2,150,665
-	1,068,973	800,300
-	2,349,871	2,283,287
-	1,865,854	1,592,826
-	335,636	369,636
-	483,081	452,400
<u>425</u>	<u>17,947,558</u>	<u>16,291,118</u>
11,852	1,028,283	1,002,169
22,298	1,088,589	1,293,944
-	1,734,225	9,339,022
-	3,704,249	3,496,966
-	1,335,834	1,505,822
<u>35,317</u>	<u>60,553,610</u>	<u>63,789,562</u>
(4,164)	5,850,206	213,602
-	3,528	21,141
-	-	206,414
-	337,754	358,634
-	(343,588)	(358,634)
<u>-</u>	<u>(2,306)</u>	<u>227,555</u>
(4,164)	5,847,900	441,157
127,516	31,617,888	31,176,731
<u>123,352</u>	<u>37,465,788</u>	<u>31,617,888</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL -**  
**ALL GOVERNMENTAL FUND TYPES - BUDGET BASIS (note 14)**  
**YEAR ENDED JUNE 30, 2002**

	General Fund			Special Revenue Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>						
Property taxes	\$ 37,076,644	38,438,028	1,361,384	-	-	-
Intergovernmental:						
Federal restricted grants-in-aid	30,549	30,264	(285)	1,230,808	1,229,808	(1,000)
State:						
Unrestricted grants-in-aid	14,405,113	14,617,945	212,832	-	-	-
Restricted grants-in-aid	70,951	71,352	401	1,372,649	1,376,099	3,450
Investment income	1,100,000	1,175,296	75,296	-	8,383	8,383
Extracurricular activities	-	-	-	382,767	370,972	(11,795)
Tuition fees	378,000	378,605	605	-	-	-
Other	1,264,449	1,611,693	347,244	148,733	169,766	21,033
<b>TOTAL REVENUES</b>	<u>54,325,706</u>	<u>56,323,183</u>	<u>1,997,477</u>	<u>3,134,957</u>	<u>3,155,028</u>	<u>20,071</u>
<b>EXPENDITURES:</b>						
Instructional Services						
Regular instruction	27,213,169	26,668,617	544,552	376,935	285,968	90,967
Special instruction	5,662,106	5,434,672	227,434	352,363	346,620	5,743
Vocational instruction	752,217	732,452	19,765	3,700	3,700	-
Instructional Total	<u>33,627,492</u>	<u>32,835,741</u>	<u>791,751</u>	<u>732,998</u>	<u>636,288</u>	<u>96,710</u>
Supporting Services						
Operation and maintenance of plant	5,395,933	5,044,967	350,966	101,839	8,408	93,431
School administration	5,528,392	5,081,334	447,058	256,209	176,766	79,443
Pupil services	2,482,478	2,287,910	194,568	244,922	227,946	16,976
Business operations	1,332,248	957,851	374,397	218	-	218
Instructional staff	1,966,281	1,882,159	84,122	557,734	517,585	40,149
Student transportation	1,882,167	1,787,086	95,081	-	-	-
Central services	518,974	287,063	231,911	147,582	64,567	83,015
General administration	553,173	488,339	64,834	-	-	-
Support Service Total	<u>19,659,646</u>	<u>17,816,709</u>	<u>1,842,937</u>	<u>1,308,504</u>	<u>995,272</u>	<u>313,232</u>
Co-curricular activities	659,488	603,564	55,924	537,895	410,863	127,032
Community services	-	-	-	1,440,774	1,159,751	281,023
Repayment of debt	-	-	-	-	-	-
Facilities acquisition and construction	163,000	161,468	1,532	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>54,109,626</u>	<u>51,417,482</u>	<u>2,692,144</u>	<u>4,020,171</u>	<u>3,202,174</u>	<u>817,997</u>
Excess (deficiency) of revenues over expenditures, carried forward	<u>216,080</u>	<u>4,905,701</u>	<u>4,689,621</u>	<u>(885,214)</u>	<u>(47,146)</u>	<u>838,068</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Contingencies	(100,000)	-	100,000	-	-	-
Transfers In	-	-	-	-	167	167
Transfers Out	(357,710)	(337,587)	20,123	-	-	-
Advances In	65,000	65,065	65	183,929	186,042	2,113
Advances Out	(250,907)	(198,127)	52,780	(8,269)	(59,180)	(50,911)
Sale & Loss of assets	3,500	3,521	21	-	7	7
Refund of prior year expenditures	421,000	421,241	241	15,370	16,120	750
Refund of prior year receipts	(56,567)	(42,323)	14,244	(19,833)	(19,333)	500
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(275,684)</u>	<u>(88,210)</u>	<u>187,474</u>	<u>171,197</u>	<u>123,823</u>	<u>(47,374)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(59,604)	4,817,491	4,877,095	(714,017)	76,677	790,694
Prior year encumbrances appropriated	1,954,781	1,954,781	-	252,038	252,038	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>22,744,510</u>	<u>22,744,510</u>	<u>-</u>	<u>851,639</u>	<u>851,639</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 24,639,687</u>	<u>29,516,782</u>	<u>4,877,095</u>	<u>389,660</u>	<u>1,180,354</u>	<u>790,694</u>

See accompanying notes to the general purpose financial statements

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

Debt Service Fund			Capital Projects Fund			Totals (memorandum only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
4,176,880	4,355,499	178,619	-	-	-	41,253,524	42,793,527	1,540,003
-	-	-	-	-	-	1,261,357	1,260,072	(1,285)
465,484	465,485	1	-	-	-	14,870,597	15,083,430	212,833
-	-	-	32,179	35,629	3,450	1,475,779	1,483,080	7,301
-	-	-	32,700	33,639	939	1,132,700	1,217,318	84,618
-	-	-	-	-	-	382,767	370,972	(11,795)
-	-	-	-	-	-	378,000	378,605	605
-	-	-	-	-	-	1,413,182	1,781,459	368,277
<u>4,642,364</u>	<u>4,820,984</u>	<u>178,620</u>	<u>64,879</u>	<u>69,268</u>	<u>4,389</u>	<u>62,167,906</u>	<u>64,368,463</u>	<u>2,200,557</u>
-	-	-	28,645	22,776	5,869	27,618,749	26,977,361	641,388
-	-	-	-	-	-	6,014,469	5,781,292	233,177
-	-	-	-	-	-	755,917	736,152	19,765
-	-	-	<u>28,645</u>	<u>22,776</u>	<u>5,869</u>	<u>34,389,135</u>	<u>33,494,805</u>	<u>894,330</u>
-	-	-	-	-	-	5,497,772	5,053,375	444,397
-	-	-	-	-	-	5,784,601	5,258,100	526,501
-	-	-	-	-	-	2,727,400	2,515,856	211,544
99,698	45,027	54,671	-	-	-	1,432,164	1,002,878	429,286
-	-	-	52,332	52,332	-	2,576,347	2,452,076	124,271
-	-	-	-	-	-	1,882,167	1,787,086	95,081
-	-	-	-	-	-	666,556	351,630	314,926
-	-	-	-	-	-	553,173	488,339	64,834
<u>99,698</u>	<u>45,027</u>	<u>54,671</u>	<u>52,332</u>	<u>52,332</u>	<u>-</u>	<u>21,120,180</u>	<u>18,909,340</u>	<u>2,210,840</u>
-	-	-	-	-	-	1,197,383	1,014,427	182,956
-	-	-	-	-	-	1,440,774	1,159,751	281,023
4,800,725	4,800,725	-	-	-	-	4,800,725	4,800,725	-
-	-	-	2,202,130	2,100,699	101,431	2,365,130	2,262,167	102,963
<u>4,900,423</u>	<u>4,845,752</u>	<u>54,671</u>	<u>2,283,107</u>	<u>2,175,807</u>	<u>107,300</u>	<u>65,313,327</u>	<u>61,641,215</u>	<u>3,672,112</u>
<u>(258,059)</u>	<u>(24,768)</u>	<u>233,291</u>	<u>(2,218,228)</u>	<u>(2,106,539)</u>	<u>111,689</u>	<u>(3,145,421)</u>	<u>2,727,248</u>	<u>5,872,669</u>
-	-	-	-	-	-	(100,000)	-	100,000
328,094	337,587	9,493	-	-	-	328,094	337,754	9,660
-	-	-	-	-	-	(357,710)	(337,587)	20,123
-	-	-	879	879	-	249,808	251,986	2,178
-	-	-	-	-	-	(259,176)	(257,307)	1,869
-	-	-	-	-	-	3,500	3,528	28
-	-	-	-	-	-	436,370	437,361	991
-	-	-	(150,000)	(150,000)	-	(226,400)	(211,656)	14,744
<u>328,094</u>	<u>337,587</u>	<u>9,493</u>	<u>(149,121)</u>	<u>(149,121)</u>	<u>-</u>	<u>74,486</u>	<u>224,079</u>	<u>149,593</u>
70,035	312,819	242,784	(2,367,349)	(2,255,660)	111,689	(3,070,935)	2,951,327	6,022,262
422	422	-	1,629,925	1,629,925	-	3,837,166	3,837,166	-
<u>3,606,759</u>	<u>3,606,759</u>	<u>-</u>	<u>700,038</u>	<u>700,038</u>	<u>-</u>	<u>27,902,946</u>	<u>27,902,946</u>	<u>-</u>
<u>3,677,216</u>	<u>3,920,000</u>	<u>242,784</u>	<u>(37,386)</u>	<u>74,303</u>	<u>111,689</u>	<u>28,669,177</u>	<u>34,691,439</u>	<u>6,022,262</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 COMBINED STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNINGS-  
 PROPRIETARY FUND TYPES  
 YEAR ENDED JUNE 30, 2002**

	ENTERPRISE (note 13)	INTERNAL SERVICE	TOTAL (MEMORANDUM ONLY)
<b>OPERATING REVENUES:</b>			
Food service sales	\$ 1,307,385	-	1,307,385
Charges for services	-	3,284,270	3,284,270
Class fees	144,890	-	144,890
Other	46,537	-	46,537
<b>TOTAL OPERATING REVENUES</b>	<u>1,498,812</u>	<u>3,284,270</u>	<u>4,783,082</u>
<b>OPERATING EXPENSES:</b>			
Supplies and materials	714,781	493,617	1,208,398
Personal services	983,532	-	983,532
Purchased services	51,930	-	51,930
Depreciation	8,150	-	8,150
Claims expense	-	2,853,707	2,853,707
Other	23,763	-	23,763
<b>TOTAL OPERATING EXPENSES</b>	<u>1,782,156</u>	<u>3,347,324</u>	<u>5,129,480</u>
<b>OPERATING INCOME (LOSS)</b>	(283,344)	(63,054)	(346,398)
<b>NON-OPERATING REVENUES (EXPENSES):</b>			
State sources	35,094	-	35,094
Federal sources--restricted grants-in-aid	255,544	-	255,544
Interest	4,632	39,100	43,732
Loss on sale of fixed assets	(52)	-	(52)
<b>TOTAL NON-OPERATING REVENUES</b>	<u>295,218</u>	<u>39,100</u>	<u>334,318</u>
<b>NET INCOME (LOSS)</b>	11,874	(23,954)	(12,080)
<b>ADD DEPRECIATION ON FIXED ASSETS ACQUIRED WITH CONTRIBUTED CAPITAL</b>			
	<u>7,476</u>	-	<u>7,476</u>
<b>INCREASE (DECREASE) IN RETAINED EARNINGS</b>	19,350	(23,954)	(4,604)
<b>BEGINNING RETAINED EARNINGS (as restated)</b>	<u>406,241</u>	<u>499,770</u>	<u>906,011</u>
<b>ENDING RETAINED EARNINGS</b>	<u>\$ 425,591</u>	<u>475,816</u>	<u>901,407</u>

See accompanying notes to the general purpose financial statements



**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
COMBINED STATEMENT OF CASH FLOWS  
PROPRIETARY FUND TYPES  
YEAR ENDED JUNE 30, 2002**

	ENTERPRISE (note 13)	INTERNAL SERVICE	TOTAL (MEMORANDUM ONLY)
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Operating income (loss)	\$ (283,344)	(63,054)	(346,398)
<b>ADJUSTMENTS TO RECONCILE OPERATING LOSS TO NET CASH USED IN OPERATING ACTIVITIES:</b>			
Depreciation	8,150	0	8,150
Donated commodities used	78,009	0	78,009
Decrease in receivables	184	2,805	2,989
Increase in due from other funds	0	(34,670)	(34,670)
Increase in inventory	(4,743)	0	(4,743)
Decrease in accounts payable	(3,905)	0	(3,905)
Increase in claims payable	0	281,174	281,174
Increase in due to other governments	3,890	0	3,890
Increase in due to other funds	10,143	0	10,143
Increase in accrued liabilities	15,966	0	15,966
<b>NET ADJUSTMENTS</b>	<b>107,694</b>	<b>249,309</b>	<b>357,003</b>
<b>Net cash used in operating activities</b>	<b>(175,650)</b>	<b>186,255</b>	<b>10,605</b>
<b>CASH FLOWS PROVIDED BY NONCAPITAL FINANCING ACTIVITIES:</b>			
State sources	5,758	0	5,758
Federal sources	204,766	0	204,766
<b>Net cash flows provided by noncapital financing activities</b>	<b>210,524</b>	<b>0</b>	<b>210,524</b>
<b>CASH FLOWS PROVIDED BY INVESTING ACTIVITIES:</b>			
Interest	4,632	39,100	43,732
<b>Net cash flows provided by investing activities</b>	<b>4,632</b>	<b>39,100</b>	<b>43,732</b>
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>39,506</b>	<b>225,355</b>	<b>264,861</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>319,215</b>	<b>732,210</b>	<b>1,051,425</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$ 358,721</b>	<b>957,565</b>	<b>1,316,286</b>
<b><u>Supplemental Information</u></b>			
Noncash activities:			
Donated commodities	\$ 78,009	0	78,009

See accompanying notes to the general purpose financial statements.

## GAHANNA–JEFFERSON CITY SCHOOL DISTRICT

### Notes to the General Purpose Financial Statements

June 30, 2002

#### (1) Reporting Entity

The Gahanna-Jefferson City School District (the District) was organized in the early 1870's and is a fiscally independent political subdivision of the State of Ohio. The District is governed by a five-member board of education (the Board) elected by the citizens of the District.

The accompanying general purpose financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, in that the financial statements include all organizations, activities, and functions for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (i) the District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the District. On that basis, the reporting entity of the District includes the services of the District only (i.e., there are no component units).

##### (a) *Jointly Governed Organizations*

The District is a participant among 120 educational-focused entities in a jointly governed organization to operate the Metropolitan Educational Council (MEC). MEC was formed for the purpose of applying modern technology, with the aid of computers and other electronic equipment, to administrative and instructional functions among member districts. MEC is governed by a board of directors consisting of a member of the board of education and a member of the administrative staff from each of the participating members. The District does not have an ongoing financial interest in or ongoing financial responsibility for MEC. Financial statements for MEC can be obtained from MEC administrative offices at 2100 City Gate Dr., Columbus, Ohio 43219.

The Eastland Joint Vocational School District (EJVS) is a jointly governed organization of the District. The District's board of education appoints one member of the nine-member Board of Education of EJVS. However, the financial statements of EJVS are not included within the District's reporting entity, as the District cannot impose its will and there are no financial benefit or financial burden relationships or related-party transactions between the District and EJVS.

##### (b) *Joint Operation*

On February 21, 1996, a contract was entered into between the District's Board of Education (District) and the City of Gahanna (City), a separate legal entity, to construct and operate a vehicle maintenance facility and fueling station. Based on the terms of the agreement, the entities equally bore the cost related to the construction of the maintenance facility. In addition, the City received a credit, in 2000, of \$187,960 on the construction of this facility, representing the fair value of the 4.699 acres of land that the City deeded to the District for this Capital Project. The District's total cost for this construction in 2000 was \$1,234,694, which is included in the District's General Fixed Asset Account Group (GFAAG) as Building. In addition, the land deeded to the District was also recorded in GFAAG.

## GAHANNA–JEFFERSON CITY SCHOOL DISTRICT

### Notes to the General Purpose Financial Statements

June 30, 2002

According to the terms of the agreement the District and the City shall operate their respective garage operations independently. Maintenance and utilities related to this facility will be allocated based on each entity's square footage. The District expended approximately \$153,804 for current year operations.

#### (2) Summary of Significant Accounting Policies

The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described below.

##### (a) *Fund Accounting*

The District uses funds and account groups to report its financial position and the results of its operations. A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain school district activities or functions. Funds are classified into three categories; governmental, proprietary, and fiduciary. Each category is divided into separate fund types.

##### **Governmental Funds**

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The following are the District's governmental fund types:

*General Fund*—The General Fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund.

*Special Revenue Funds*—Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

*Debt Service Fund*—The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

*Capital Projects Funds*—The Capital Projects Funds are used to account for financial resources to be used for the acquisition and/or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

## GAHANNA–JEFFERSON CITY SCHOOL DISTRICT

### Notes to the General Purpose Financial Statements

June 30, 2002

#### **Proprietary Funds**

Proprietary funds are used to account for the District's ongoing activities which are similar to those often found in the private sector where the determination of net income is necessary or useful for sound financial administration. The following are the District's proprietary fund types:

Enterprise Funds—Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where revenues earned, expenses incurred, and/or net income is appropriated for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds—Internal Service Funds account for the financing of services provided by one department or agency to other departments or agencies of the District on a cost reimbursement basis.

Fiduciary Funds—Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include Expendable Trust and Agency Funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

#### **Account Groups**

General Fixed Assets Account Group—This group of accounts is established to account for all fixed assets of the District, other than those accounted for in the proprietary funds.

General Long-Term Obligations Account Group—This group of accounts is established to account for all long-term obligations of the District except those accounted for in the proprietary funds.

#### **(b) Measurement Focus/Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and the expendable trust fund are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases and decreases (i.e., revenues and other financing sources and expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Proprietary fund type operating statements present increases and decreases (e.g., revenues and expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

### Notes to the General Purpose Financial Statements

June 30, 2002

The modified accrual basis of accounting is followed for the governmental expendable trust and agency funds. The full accrual basis of accounting is followed for the proprietary funds.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (see note 4). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end, property taxes available as an advance, interest, tuition, grants, student fees and rentals.

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2002, but which were levied to finance fiscal year 2003 operations, have been recorded as deferred revenue. Grants and entitlements received before eligibility requirement are met are also recorded as deferred revenue. On a modified accrual basis, receivables that will not be collected within the available period have also been reported as deferred revenue.

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities received during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in government funds.

## GAHANNA–JEFFERSON CITY SCHOOL DISTRICT

### Notes to the General Purpose Financial Statements

June 30, 2002

#### (c) *Budgets*

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation resolution are subject to amendments through the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated, the primary level of budgetary control is at the object level within each function. By law, the Special Revenue Auxiliary Services fund is reported as a fiduciary fund on a budgetary basis. Any budgetary modifications at this level may only be made by resolution of the Board of Education. The specific timetable for fiscal year 2002 is as follows:

#### **Tax Budget**

1. Prior to January 15 of the preceding year, the Superintendent and the Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers comments. The expressed purpose of this budget document is to reflect the need for existing (or increased) tax rates.
2. By no later than January 20, the Board-adopted budget is filed with the Franklin County Budget Commission for tax rate determination.

#### **Estimated Resources**

3. Prior to March 15, the Board of Education accepts by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources (the Certificate) which states the projected revenue for each fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate. The revised budget then serves as a basis for the appropriation measure. On or about July 1, the Certificate is amended to include any unencumbered balances from the preceding year as reported by the projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statement reflect the amounts set forth in the final amended Certificate issued for fiscal year 2002.

#### **Appropriations**

4. By July 1, the annual appropriation resolution is legally enacted by the Board of Education by fund at the object level of expenditure, which is the legal level of budgetary control. State statute permits a temporary appropriation to be effective until no later than October 1 of each year. Resolution appropriations by fund must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals.

**GAHANNA–JEFFERSON CITY SCHOOL DISTRICT**

Notes to the General Purpose Financial Statements

June 30, 2002

5. Any revisions that alter the total of any fund appropriation at the object level must be approved by the Board of Education.
6. Formal budgetary integration is employed as a management control device during the year for all funds consistent with the general obligation bond indenture and other statutory provisions.
7. Appropriation amounts are as originally adopted, or as amended by the Board of Education through the year by supplemental appropriations which either reallocated or increased the originally appropriated amounts. All supplemental appropriations were legally enacted by the Board during fiscal year 2002 in the following amounts:

	<u>Original Appropriation and Carryover</u>	<u>Revised</u>	<u>Revised Appropriation and Carryover</u>
General fund	\$ 54,861,292	—	54,861,292
Special revenue	2,636,992	1,341,814	3,978,806
Debt service	4,831,147	69,275	4,900,422
Capital projects	2,274,671	203,356	2,478,027
Enterprise funds	1,878,189	45,747	1,923,936
Internal service funds	2,369,894	991,000	3,360,894
Trust fund	88,925	24,567	113,492
	<u>\$ 68,941,110</u>	<u>2,675,759</u>	<u>71,616,869</u>

Expenditures exceeded appropriations in the following fund's function and object level:

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Excess</u>
General Fund -			
Student transportation			
Capital Outlay	\$ 187,534	217,298	(29,764)
Special Revenue Funds:			
Title VI-B – Instructional staff –			
Salaries and wages	230,695	233,777	(3,082)
Chapter II – Community services –			
Supplies and materials	3,848	3,905	(57)

**Lapsing of Appropriations**

8. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward to the succeeding fiscal year and need not be reappropriated. Expenditures plus encumbrances may not legally exceed budgeted appropriations at the fund, function, and object level.

## GAHANNA–JEFFERSON CITY SCHOOL DISTRICT

### Notes to the General Purpose Financial Statements

June 30, 2002

#### **Encumbrances**

Encumbrance accounting is utilized by District funds in the normal course of operations for purchase orders and contract-related expenditures. An encumbrance is a reserve on the available spending authority due to a commitment for a future expenditure and does not represent a liability. The governmental fund type encumbrances outstanding at year-end appear as reservations to the fund balance on a GAAP basis and as the equivalent to expenditures on a non-GAAP budgetary basis in order to demonstrate legal compliance. Note 14 provides a reconciliation of the budgetary and GAAP basis of accounting. Encumbrances for proprietary funds at June 30, 2002 were \$11,591.

The major differences between the budgetary basis of accounting and GAAP are that:

- A. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- B. Expenditures are recorded when encumbered (budget basis) as opposed to when the liability is incurred (GAAP basis);
- C. Encumbrances are recorded as the equivalent of expenditures (budget basis) as opposed to a reservation of fund balance (GAAP basis); and
- D. Investments are recorded at cost (budget basis) as opposed to fair value (GAAP basis).

#### **(d) Cash and Investments**

Monies received by the District is pooled in a central bank account with individual fund balance integrity retained throughout. In 1998, the District adopted GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, and records all its investments at fair value. Investment income earned in fiscal year 2002 totaled \$1,297,009, including \$106,984 recognized in reporting investments at fair value.

#### **(e) Inventory**

Inventories of the trust and agency funds are stated at cost while inventories of the proprietary funds are valued at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis and inventories are determined by physical count. The cost of the trust and agency fund type inventories are recorded as expenditures when purchased while the proprietary fund type inventories are expensed when consumed.

#### **(f) Restricted Assets**

Restricted assets in the general fund represents cash and cash equivalents whose use is limited by legal requirements. Restricted assets include amounts required by statute to be set-aside by the District to create a reserve for budget stabilization. See Note 17 for calculation of the year-end restricted asset balance and the corresponding fund balance reserve.



## GAHANNA–JEFFERSON CITY SCHOOL DISTRICT

### Notes to the General Purpose Financial Statements

June 30, 2002

**(g) Fixed Assets and Depreciation**

**General Fixed Asset Account Group**—General fixed assets are capitalized at cost. Assets acquired prior to June 30, 2002 are capitalized at estimated historical cost using the deflation of estimated replacement costs back to the year of acquisition using a combination of appropriate indices available. General fixed assets are updated for the cost of additions and retirements during the year in the General Fixed Assets Account Group. Donated fixed assets are recorded at their fair market values as of the date donated. The District follows the policy of not capitalizing assets with a cost of less than \$1,000 or a useful life of less than 1 year. No depreciation is recognized for assets in the General Fixed Assets Account Group. The District does not include any infrastructure in the General Fixed Assets Account Group.

**Proprietary Funds**—Equipment reflected in proprietary funds is stated at historical cost (or estimated historical cost) and updated for the cost of additions and retirements during the year. Donated equipment is recorded at its fair market value as of the date donated. Depreciation has been provided, where appropriate, on a straight-line basis over the estimated useful lives ranging from 5 to 20 years for equipment. Depreciation on assets acquired through contributions is charged to contributed capital.

**(h) Compensated Absences**

Vested and accumulated vacation and sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of its respective governmental fund. Amounts of vested and accumulated vacation and sick leave that are not expected to be liquidated with expendable available financial resources are reported in the General Long-Term Obligation Account Group. No expenditure is reported for these amounts. Vested and accumulated vacation leave and sick leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees.

The District follows GASB Statement No. 16, *Accounting for Compensated Absences*, which requires that a liability be accrued for sick leave if it is probable that the employee will be compensated through cash payment. Upon retirement, the District employees are paid 25 percent of their accumulated balances to a fixed number of days. This number is determined by negotiated agreements or board policy depending on the employee's classification.

**(i) Long-Term Obligations**

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a government fund. The remaining portion of such obligations is reported in the General Long-Term Obligations Account Group.

## GAHANNA–JEFFERSON CITY SCHOOL DISTRICT

### Notes to the General Purpose Financial Statements

June 30, 2002

**(j) Fund Balance Reserves**

The District records reservations for portions of fund equity which are legally segregated for specific future use or which do not represent available spendable resources and therefore are not available for appropriation for expenditures. Fund equity reserves have been established for encumbrances, prepaid expenditures, property tax revenue reserved by the Board for future year's appropriations and a reserve for budget stabilization as required by state statute (see Note 17).

**(k) Interfund Transactions**

Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as transfers.

**(l) Proprietary Funds**

Pursuant to GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*, the District follows guidance as applicable to proprietary funds, and Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB Pronouncements. The District does not apply FASB Statements or interpretations issued after November 30, 1989.

**(m) Memorandum Only—Total Columns**

Total columns on the general purpose financial statements are captioned (Memorandum Only) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with GAAP. Such data is not comparable to a consolidation because interfund eliminations have not been made.

**(n) Comparative Data**

Comparative total data for the prior year have been presented in the accompanying general purpose financial statements in order to provide an understanding of overall changes in the District's financial position and operations. However, comparative data (i.e., presentation of prior year totals by fund type) have not been presented in the general purpose financial statements, since their inclusion would make the statements unduly complex and difficult to read.

**(o) Statement of Cash Flows**

For purposes of the statement of cash flows, the proprietary funds consider all highly liquid investments, with a maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments are also considered to be cash equivalents, since they are available to the proprietary funds on demand.

# GAHANNA–JEFFERSON CITY SCHOOL DISTRICT

## Notes to the General Purpose Financial Statements

June 30, 2002

**(p) Management Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reported period. Actual results could differ from those estimates.

**(3) Cash and Investments**

**(a) Cash**

The District reports all investments at fair value in accordance with GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools. At June 30, 2002 fair value exceeded the District's net cost for investments by \$106,984.

The investment and deposit of the District's monies is governed by the provisions of the Ohio Revised Code (ORC). In accordance with these statutes, the District is authorized to invest in United States and State of Ohio bonds, notes, and other obligations; bank certificates of deposit; banker acceptances; commercial paper notes rated prime and issued by United States corporations; repurchase agreements secured by United States obligations; and STAROhio. Earnings on investments are credited to various funds at the discretion of the Board which is in compliance with ORC Section 3315.01.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2002.

According to state law, public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the FDIC, or may pledge a pool of government securities valued at least 105 percent of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within 5 years of the date of the related repurchase agreement. State law does not require security for public deposits and investments to be maintained in the District's name.

During 2002, the District and public depositories complied with the provisions of these statutes.

**GAHANNA–JEFFERSON CITY SCHOOL DISTRICT**

Notes to the General Purpose Financial Statements

June 30, 2002

**(b) Deposits With Financial Institutions**

At year-end, the District carried account balances at two banks. The carrying amount of all District deposits was \$2,546,991, including \$2,000,000 in non-negotiable certificates of deposit. The bank balance was \$3,891,911, of which \$200,000 was covered by the FDIC insurance, and \$3,691,911 was uncollateralized as defined by GASB. These uncollateralized deposits were, however, covered by a pledged collateral pool as discussed above.

**(c) Investments**

The District's investments are categorized to give an indication of the level of risk assumed by the District. Category 1 includes investments that are insured or registered or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or its trust department or agent but not in the District's name. The investment with STAROhio is not required to be categorized due to its nature.

	Category			Fair Value/ Carrying Value
	1	2	3	
U.S. Treasury and agency obligations	\$ —	13,302,056	—	13,302,056
Subtotal investments	\$ —	13,302,056	—	13,302,056
STAROhio				22,868,842
Total investments				36,170,898

**(4) Property Taxes**

Property taxes are levied and assessed on a calendar-year basis. Distributions from the second half of the calendar year occur in a new fiscal year and are intended to finance the operations of that year, except monies available to be advanced against such distributions which may be appropriated and used in the current fiscal year. Property taxes include amounts levied against all real, public and tangible (i.e., used in business) property located in the District.

Real property taxes and public utility taxes are levied after April against the assessed value listed as of the prior January 1, the lien date. Assessed values are established by State law at 35 percent of appraised value.

Public utility property taxes are assessed on tangible personal property as well as land and improvements. Real property is assessed at market value and personal property is assessed at true value (normally 50 percent of cost).

**GAHANNA–JEFFERSON CITY SCHOOL DISTRICT**

Notes to the General Purpose Financial Statements

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Tangible personal property taxes attach as a lien and are levied January 1 of the current year. Tangible personal property assessments are 25 percent of true value. The assessed values for collection in 2002, upon which the 2001 levies were based, were as follows:

Agricultural/Residential Real Estate	\$ 730,002,640
Commercial/Industrial Real Estate	199,165,680
Public Utility Real Estate	117,690
Public Utility Tangible	25,183,630
General Tangible Property	<u>169,184,353</u>
Total	\$ <u>1,123,653,993</u>

Real property taxes are payable annually or semiannually. If paid annually, the payment is due January 30; if paid semiannually, the payment is due January 30 with the remainder payable by June 30.

The Franklin County Treasurer collects property taxes on behalf of the District. The County Auditor periodically remits to the District its portion of the taxes collected. These tax “advances” are based on historical cash flow collection rates. Final “settlements” are made each February and August.

Accrued property taxes receivable represent real property, personal property and public utility taxes which were measurable but not available as of June 30, 2002. However, monies legally available as an advance to the District as of June 30, 2002 are recognized as revenue as they are both measurable and available. The property tax amount recognized as revenue is reflected as a reservation of fund balance as the District is prohibited by law from appropriating this amount in accordance with Ohio Revised Code Section 5705.35.

**(5) Receivables**

Receivables at June 30, 2002 consist of the following:

	<u>Taxes</u>	<u>Interest</u>	<u>Other</u>	<u>Total</u>
General	\$ 40,167,960	164,918	3,116,666	43,449,544
Special revenue	—	—	2,000	2,000
Debt service	<u>4,583,196</u>	—	—	<u>4,583,196</u>
	\$ <u>44,751,156</u>	<u>164,918</u>	<u>3,118,666</u>	<u>48,034,740</u>

**GAHANNA–JEFFERSON CITY SCHOOL DISTRICT**

Notes to the General Purpose Financial Statements

June 30, 2002

**(6) Do To/From Other Funds**

Interfund balances at June 30, 2002 consist of the following individual fund receivables and payables:

	<b>Receivable</b>	<b>Payable</b>
General	\$ 194,208	236,201
Special Revenue Funds:		
Public School Support	—	1,000
Project Trust Grant Fund	—	2,015
District Managed Activities Fund	—	500
Auxiliary Services	—	54,752
Title VI-B Grants	—	83,013
Title I Grants	—	31,456
Ohio Reads Grant	—	3,000
Chapter II Grants	—	10,000
Other Federal Grants	—	6,230
Other State Grants	—	909
Alternative School Grant Fund	—	149
Capital Projects Fund:		
Vocational Education Equipment	—	879
Enterprise Fund:		
Special Rotary Fund	—	6,979
Food Service Fund	—	6,833
Community Recreation Fund	—	3,000
Internal Service Fund	254,495	
Expendable Trust Fund	—	1,787
	<u>\$ 448,703</u>	<u>448,703</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

Notes to the General Purpose Financial Statements

June 30, 2002

**(7) Property, Plant and Equipment**

A summary of the changes in the General Fixed Asset Account Group for the fiscal year follows:

	<u>Balance June 30, 2001</u>	<u>Additions</u>	<u>Disposals</u>	<u>Transfers</u>	<u>Adjustments</u>	<u>Balance June 30, 2002</u>
Land	\$ 2,799,308	161,468	—	—	(794,617)	2,166,159
Buildings/improvements	55,780,197	2,265,450	25,000	5,851,236	(2,663,975)	61,207,908
Equipment and fixtures	11,126,865	1,000,978	4,024,949	—	(1,646,036)	6,456,858
Buses and vehicles	2,110,468	231,158	165,574	—	202,028	2,378,080
Construction in progress	5,851,236	—	—	(5,851,236)	—	—
Books/Educ media	—	355,197	—	—	1,553,057	1,908,254
	<u>\$ 77,668,074</u>	<u>4,014,251</u>	<u>4,215,523</u>	<u>—</u>	<u>(3,349,543)</u>	<u>74,117,259</u>

The adjustments column above represents changes in property, plant and equipment values as a result of the District's revaluation of all assets held at June 30, 2002.

A summary of the proprietary fund property, plant and equipment at June 30, 2002 follows:

Furniture and equipment	\$ 509,472
Less accumulated depreciation	<u>(274,104)</u>
Net fixed assets	<u>\$ 235,368</u>

**(8) General Long-Term Obligations**

All current obligation bonds outstanding, issued to provide funds for the acquisition and construction of equipment and facilities, are general obligations of the District for which the full faith and credit of the District is pledged for repayment. Accordingly, unmatured obligations of the District are accounted for in the General Long-Term Obligation Account Group. Payments of principal and interest relating to these liabilities are recorded as expenditures in the Debt Service Fund.

**GAHANNA–JEFFERSON CITY SCHOOL DISTRICT**

Notes to the General Purpose Financial Statements

June 30, 2002

As of June 30, 2002, the District had 6 general obligation bonds, 1 general obligation long-term note and 1 long-term installment loan outstanding. This debt was issued for general government activities, specifically, the construction and renovation of schools and the purchase of school buses. The general obligations currently outstanding are:

<b>Purpose</b>	<b>Date issued</b>	<b>Interest rate</b>	<b>Final maturity</b>	<b>Balance at June 30, 2002</b>
Construction/improvement to schools bond	8/1/1980	7.50%	12/1/2001	\$ —
Construction of elementary school bond (B)	1/15/1993	5.89%	12/1/2003	600,000
Bond refunding issue	3/15/1993	6.40%	12/1/2013	3,789,931
Improvement to high school and construction of transportation facility bond (C)	8/1/1994	5.88%	12/1/2004	1,050,000
School bus acquisition bond	6/25/1997	5.38%	4/15/2007	124,000
Installment loan - school buses (A)	5/26/1998	4.94%	5/27/2008	154,474
HB264 Energy Conservation note	6/25/1998	4.25%	6/1/2008	1,595,000
Various 1999 Purpose Bonds	3/10/1999	5.00%	12/1/2021	24,519,936
				<u>\$ 31,833,341</u>

- A. In May 1998, the district received a \$235,000 loan from a financial institution for the financing/purchase of 5 school buses.
- B. \$3,800,000 of this issue was refunded on 3/10/99. At June 30, 2002, all of the insubstance defeased debt remained outstanding with the escrow agent.
- C. \$3,750,000 of this issue was refunded on 3/10/99. At June 30, 2002 all of the insubstance defeased debt remained outstanding with the escrow agent.

The following is a summary of the District's future annual debt service requirements to maturity for general obligation bonds, general obligation long-term note, and long-term installment loan ending June 30:

	<b>Interest rates</b>		<b>Principal</b>	<b>Interest</b>
2003	4.25 – 7.50	\$	3,282,698	1,664,850
2004	4.25 – 7.50		3,381,992	1,798,354
2005	4.25 – 7.50		2,439,658	2,875,287
2006	4.25 – 7.50		2,436,311	1,723,888
2007	4.25 – 7.50		1,561,494	1,646,850
2008 and thereafter	4.25 – 7.50		18,731,188	11,194,821
Total		\$	<u>31,833,341</u>	<u>20,904,050</u>



**GAHANNA–JEFFERSON CITY SCHOOL DISTRICT**

Notes to the General Purpose Financial Statements

June 30, 2002

The ORC provides that voted net general obligation debt of the District shall never exceed 9 percent of the total assessed valuation of the District. The ORC further provides that unvoted indebtedness shall not exceed 1/10 of 1 percent of the property valuation of the District.

The effects of these debt limitations at June 30, 2002 are a voted debt margin of \$71,044,992 and an unvoted debt margin of \$1,123,654. The aggregate amount of the District's unvoted debt is also subject to overlapping debt restrictions with Franklin County and the City of Gahanna. As of June 30, 2002, these entities have complied with the requirement that unvoted overlapping debt must not exceed 1 percent (10 mills) of the assessed property value. Management believes that the District has complied with all bond covenants.

A summary of the changes in the general long-term obligation account group follows:

	<u>Balance</u>			<u>Balance</u>
	<u>June 30, 2001</u>	<u>Additions</u>	<u>Reductions</u>	<u>June 30, 2002</u>
Vacation and sick leave	\$ 4,618,346	248,542	—	4,866,888
Capital lease obligation	656,317	—	160,621	495,696
Installment loan	176,102	—	21,628	154,474
General obligation bonds and note payable	35,200,867	—	3,522,000	31,678,867
Due to other government—pension liability	261,136	13,392	—	274,528
	<u>\$ 40,912,768</u>	<u>261,934</u>	<u>3,704,249</u>	<u>37,470,453</u>

Additions and deletions of accrued vacation and sick leave are shown net, since it is impracticable for the District to determine these amounts separately.

**(9) Capital Lease Obligations**

The District has entered into lease obligations for photocopiers with an aggregate original cost of \$1,086,650. These items have been capitalized in the general fixed asset account group. The leases provide for an interest rate of 8-8.5percent.

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

Notes to the General Purpose Financial Statements

June 30, 2002

Payments for capital lease obligations year ended June 30:

		<b>Capital lease obligations</b>
2003	\$	209,294
2004		209,294
2005		89,441
2006		50,223
Total minimum payments		588,252
Less: amounts representing interest		(62,556)
Present value	\$	495,696

**(10) Defined Benefit Pension Plans**

Certificated District employees are covered by the State Teachers Retirement System of Ohio (STRS). All other District employees are covered by the School Employees Retirement System of Ohio (SERS). STRS and SERS (the Systems) are both cost sharing, defined benefit, multiple-employer public employee retirement systems. The payrolls for employees covered by STRS, SERS and for all employees covered by these retirement systems were approximately \$30,217,000, \$5,574,000 and \$35,792,000 respectively, for the year ended June 30, 2002.

STRS has provided the following information to the District to comply with required disclosure pursuant to GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* (Statement No. 27)

- A. STRS is a cost-sharing, multiple-employer public employee retirement system.
  
- B. STRS is a statewide retirement plan for certified teachers and other faculty members employed in the public schools of Ohio or any school, college, university, institution or other agency wholly controlled, managed and supported in whole, or in part, by the state or any political subdivision thereof. Any member who has (i) five years of service credit and attained age 60; (ii) 25 years if service credit and attained age 55; or (iii) 30 years of service credit regardless of age may retire. The maximum annual retirement allowance, payable for life, is the greater of the “formula benefit” or the “money-purchase benefit” calculation. Under the “formula benefit”, the retirement allowance is based on years of credited service and final average salary, which is the average of the member’s three highest years’ salaries. The annual allowance is calculated by using a base percentage of 2.2 percent multiplied by the total number of years of service credit (including Ohio-valued purchased credit) times the final average salary. The 31<sup>st</sup> year of earned Ohio service credit is calculated at 2.5 percent. An additional one-tenth of a percent is added to the calculation for every year of earned Ohio service over 31 years (2.6 percent for 32 years, 2.7 percent for 33 years and so on) until 100 percent of final average salary is reached.

For members with 35 or more years of Ohio contributing service, the first 30 years will be calculated at 2.5 percent instead of 2.2 percent.

## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

### Notes to the General Purpose Financial Statements

June 30, 2002

Under the “money-purchase benefit” calculation, a member’s lifetime contributions plus interest at specified rates are matched by an equal amount from other STRS funds. This total is then divided by an actuarially determined annuity factor to determine the maximum annual retirement allowance.

A retiree of STRS or other Ohio public retirement system is eligible for reemployment as a teacher following the lapse of two months from the date of retirement. Contributions are made by the reemployed member and employer during the reemployment. Upon termination of reemployment or age 65, whichever comes later, the retiree is eligible for a money-purchase benefit or a lump-sum payment in addition to the original retirement allowance.

Retirement benefits are annually increased by the greater of the amount of the change in the Consumer Price Index (CPI) or the cumulative CPI increases since retirement, less previous cost-of-living increases, up to a maximum of 3 percent of the original base benefit. The plan offers comprehensive health care benefits to retirees and their dependents. Coverage includes hospitalization, physicians’ fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums.

A member with five or more years’ credited service who becomes disabled is entitled to a disability benefit. Survivor benefits are available to eligible spouses and dependents of active members who die before retirement. A death benefit of \$1,000 is payable to the beneficiary of each deceased retired member. Additional death benefit coverage of \$1,000 or \$2,000 can be purchased. Various other benefits are available to members’ beneficiaries.

Benefits are established by Chapter 3307, Revised Code.

- C. Chapter 3307 of the Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers.
- D. Contribution requirements and the contributions actually made for the fiscal year ended June 30, 2002, were 9.3 percent of covered payroll for members and 14 percent for employers. These were the same contribution rates for 2001 and 2000. Employer contributions for 2002, 2001, and 2000 were approximately \$4,230,000, \$3,992,000 and \$3,757,000, respectively, equal to 100 percent of the required contribution each year.
- E. STRS Ohio issues a stand-alone financial report. Copies of STRS 2001 Comprehensive Annual Financial Report, will be available after Jan. 1, 2002, and can be requested in writing to STRS, 275 E. Broad St., Columbus, OH 43215-3371, or by calling (614) 227-4090.

## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

### Notes to the General Purpose Financial Statements

June 30, 2002

SERS has provided the following information to the District to comply with required disclosures pursuant to GASB Statement No. 27.

- A. SERS is a cost-sharing multiple-employer defined benefit pension plan.
- B. SERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. SERS members are eligible for retirement benefits at age 60 with 5 years of service credit, between ages 55 and 60 with at least 25 years of service credit, or at any age with 30 years of service credit. An annual pension will be based upon actual age at retirement, salary (average of best three years) and service credit. At age 65, a member will receive 2.1 percent of final average salary to 30 years, and 2.5 percent for each year over 30 years, or a minimum of \$86, for every year of service credit. Members under the age of 65 who retire with less than 30 years of service credit receive reduced benefits.
- C. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code.
- D. Plan members are required to contribute 9 percent of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current rate is 14 percent of annual covered payroll. The contribution requirements of the plan members and employers are established and may be amended, up to statutory maximum amounts, by the SERS Board. Employer contributions to SERS for the years ended June 30, 2002, 2001, and 2000 were approximately \$780,429, \$737,000 and \$690,000, respectively, equal to the required contribution for each year.
- E. SERS issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to SERS at: 300 E. Broad Street, Suite 100, Columbus, Ohio 43215-3746 or by calling (614) 222-5853.

#### **(11) Postemployment Benefits Other Than Pension Benefits**

STRS has provided the following information (the latest information available) pertaining to other postemployment benefits for health care costs in order to assist the District in complying with GASB Statement No. 12, Disclosure of Information on Postemployment Benefits Other Than Pension Benefits by State and Local Governmental Employers (Statement No. 12).

- A. STRS provides comprehensive health care benefits to retirees and their dependents. Coverage include hospitalization, physician fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. Pursuant to the Ohio Revised Code, the STRS Board has discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium.
- B. The Ohio Revised Code grants authority to STRS to provide health care coverage to benefit recipients, spouses and dependents. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14 percent of covered payroll.

## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

### Notes to the General Purpose Financial Statements

June 30, 2002

- C. The STRS Board currently allocates employer contributions to the Health Care Reserve Fund from which payments for health care benefits are paid. For fiscal year ended June 30, 2001, the STRS Board allocated employer contributions equal to 4.5 percent of covered payroll to the Health Care Reserve Fund. The balance in the Health Care Reserve Fund was \$3.256 billion on June 30, 2001. The Health Care Reserve Fund allocation for the year ended June 30, 2002, will be 8.54 percent of covered payroll. For the District, this amount equaled \$2,580,561.
- D. For the year ended June 30, 2001, the net health care costs paid by STRS were \$300,772,000. There were 102,132 eligible benefit recipients.

SERS has provided the following information (the latest information available) pertaining to other postemployment benefits for health care costs in order to assist the District in complying with GASB Statement No. 12.

- A. The Ohio Revised Code gives SERS the discretionary authority to provide post-retirement health care to retirees and their dependents. Coverage is made available to service retirees with ten or more years of qualifying service credit, disability and survivor benefit recipients. Members retiring on or after August 1, 1989 with less than twenty-five years of service credit must pay a portion of their premiums for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.
- B. After the allocation for basic benefits, the remainder of the employer's 14 percent contributions is allocated to providing health care benefits. At June 30, 2002, the allocation rate was 8.54 percent. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2002, the minimum pay was established as \$12,400. The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund.
- C. Health care benefits are financed on a pay-as-you-go basis. The target level for the health care reserve is 150 percent of annual health care expenses. Expenses for healthcare at June 30, 2002 were \$182,946,777 million and the target level was \$274.4 million. At June 30, 2002, SERS had net assets available for payment of health care benefits of \$335.2 million.
- D. The number of participants currently receiving health care benefits is approximately 50,000.
- E. Employer contributions in the amount of \$476,062 and a surcharge in the amount of \$42,019 were used to fund post-employment benefits for the year ended June 30, 2002.

#### (12) Contingencies

##### (a) Grants

The federal and state grants remain subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the District's administration believes such disallowances, if any, would be minimal.

**GAHANNA–JEFFERSON CITY SCHOOL DISTRICT**

Notes to the General Purpose Financial Statements

June 30, 2002

**(b) State School Funding Decision**

On December 11, 2002, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision reaffirmed earlier decisions that Ohio's current school-funding plan is unconstitutional.

The Supreme Court relinquished jurisdiction over the case and directed "...the Ohio General Assembly to enact a school-funding scheme that is thorough and efficient..." The District is currently unable to determine what effect, if any, this decision will have on its future State funding and its financial operations.

**(13) Segments of Enterprise Activities**

Key financial data for the District's enterprise funds for the year ended June 30, 2002, is as follows:

	<u>Food Service</u>	<u>Community Recreation</u>	<u>Special Rotary</u>	<u>Total</u>
Operating revenues	\$ 1,307,698	68,808	122,306	1,498,812
Operating expenses:				
Depreciation	7,476	674	—	8,150
Other	<u>1,615,919</u>	<u>66,693</u>	<u>91,394</u>	<u>1,774,006</u>
Total operating expenses	1,623,395	67,367	91,394	1,782,156
Operating income (loss)	(315,697)	1,441	30,912	(283,344)
Non-operating revenues (expenses):				
Grants	290,638	—	—	290,638
Interest	4,632	—	—	4,632
Loss on sale of assets	<u>—</u>	<u>—</u>	<u>(52)</u>	<u>(52)</u>
Total non-operating revenues (expenses)	<u>295,270</u>	<u>—</u>	<u>(52)</u>	<u>295,218</u>
Net income (loss)	<u>\$ (20,427)</u>	<u>1,441</u>	<u>30,860</u>	<u>11,874</u>
Net working capital	<u>\$ 233,096</u>	<u>43,008</u>	<u>111,165</u>	<u>387,269</u>
Total assets	<u>\$ 474,290</u>	<u>69,331</u>	<u>119,092</u>	<u>662,713</u>
Total retained earnings	<u>\$ 250,156</u>	<u>64,270</u>	<u>111,165</u>	<u>425,591</u>
Contributed capital:				
Beginning of year balance	\$ 28,382	—	—	28,382
Depreciation	<u>(7,476)</u>	<u>—</u>	<u>—</u>	<u>(7,476)</u>
End of year balance	<u>\$ 20,906</u>	<u>—</u>	<u>—</u>	<u>20,906</u>

**GAHANNA–JEFFERSON CITY SCHOOL DISTRICT**

Notes to the General Purpose Financial Statements

June 30, 2002

**(14) Budget Basis of Accounting**

The adjustments necessary to convert the results of operations at the end of the year on the GAAP basis to the budget basis are as follows:

	<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>			
	<b>General</b>	<b>Special revenue</b>	<b>Debt service</b>	<b>Capital projects</b>
GAAP basis	\$ 7,163,468	35,192	254,162	(1,600,758)
Increase (decrease):				
Due to revenues:				
Received in cash during fiscal year 2002, but accrued at June 30, 2001	5,292,304	94,423	510,332	31,791
Accrued at June 30, 2002, not yet received in cash	(7,043,031)	(105,265)	(451,675)	—
Due to encumbrances:				
Recognized as expenditures in budget	(1,870,054)	(105,250)	—	(349,893)
Due to expenditures:				
Paid in cash during fiscal 2002, accrued at June 30, 2001	(5,614,777)	(336,314)	—	(366,227)
Accrued at June 30, 2002	6,962,628	493,891	—	29,427
Other:				
Unrealized loss on investments	(73,047)	—	—	—
Budget basis	<u>\$ 4,817,491</u>	<u>76,677</u>	<u>312,819</u>	<u>(2,255,660)</u>

**(15) Risk Management**

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. The District contracts with Metropolitan Educational Council (MEC) for property insurance (including boiler and machinery) and general liability insurance.

Professional liability is protected by an outside insurance company with a \$2 million, single occurrence limit, \$5 million aggregate limit and no deductible. Vehicles are also covered by the same insurance company and have no deductible for comprehensive and a \$250 deductible for collision. Automobile liability has a \$500,000 combined single limit of liability.

The District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

**GAHANNA–JEFFERSON CITY SCHOOL DISTRICT**

Notes to the General Purpose Financial Statements

June 30, 2002

The District provides life and accidental death and dismemberment insurance to most employees through MEC in an amount related to the employee’s position, ranging from \$10,000 to \$350,000.

Claims experience over the past three years indicates that there were no instances of losses exceeding insurance coverage.

**Health Insurance**

The District provides medical/surgical benefits to employees through a self-insurance plan. The Board pays 80 percent of the monthly premium for a family plan and 95 percent for a single plan. The District provides dental insurance to employees through Delta Dental. The Board pays 100 percent of the monthly premium for dental insurance.

Effective July 1, 2000, the District self funded its own medical/surgical benefits plan through monthly premiums. The District maintained a Self-Insurance Internal Service Fund to account for and finance its uninsured risks of loss in this program. Claims were reviewed and paid by United HealthCare, which served as both the insurer and the third party administrator. The District paid into this Internal Service Fund at various rates based on the coverage of the employee. Employee monthly contributions, as determined by negotiated agreements with the certificated and classified staff bargaining units, were also paid into the Self-Insurance Fund. The premium was paid by the fund that pays the salary for the employee and is based on historical cost information.

The Board of Education, on advice from the District’s Insurance Committee, established monthly premiums which consist of member contributors in amounts deemed to be sufficient to annually fund the administrative expenses, to purchase excess insurance, reinsurance, to pay current-year claims and claim expenses, and to maintain sufficient reserves. The amount of claims is estimated by an actuary. The District has made all required contributions.

A claims liability of approximately \$504,833 at June 30, 2002 in the Self Insurance Internal Service Fund reflects an estimate of incurred but unpaid claims liability. This liability was estimated by a third party based on claims experience. The District has purchased stop loss coverage for individual employee claim amounts exceeding \$75,000. Unpaid claims at year-end are recorded as claims payable. A summary of the changes in the self-insurance claims liability for the year ended June 30, 2002 is as follows:

Claims liability at July 1	\$ 455,070
Incurred claims	3,017,864
Claims paid	<u>2,736,690</u>
Claims liability at June 30	<u>\$ 736,244</u>



**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

Notes to the General Purpose Financial Statements

June 30, 2002

**(16) Fund Deficits**

The Special Revenue Title I fund had a GAAP basis fund deficit of \$20,847 at June 30, 2002. Capital Projects Vocational Education Equipment Fund also experienced GAAP a basis fund deficit of \$879 at June 30, 2002. These deficits will be funded by future revenue. There were no budget basis fund deficits in the current year.

**(17) Set-Asides**

The District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year end or offset by similarly restricted resources received during the year must be held in cash at year end and carried forward to be used for the same purposes in future years. Although it is no longer required, the District may set aside money for budget stabilization.

The following cash basis information describes the change in year end set-aside amounts for textbooks, capital acquisition, and budget stabilization. Disclosure of this information is required by State statute.

	<b>Textbook reserve</b>	<b>Capital maintenance reserve</b>	<b>Budget stabilization reserve</b>
Balance, June 30, 2001	\$ —	—	1,000,303
Required Set-Aside	830,349	830,349	—
Qualifying Expenditures	(1,647,208)	(1,911,048)	—
Total	(816,859)	(1,080,699)	1,000,303
Balance June 30, 2002	\$ —	—	1,000,303

**(18) Prior Period Adjustments**

As a result of the District becoming self-insured in fiscal year 2001, the District should have accrued its health insurance premium liability as of June 30, 2001 in its General Fund and other funds containing payroll expenditures and as due from other funds in the Self - Insurance Fund. As a result of this, and accruing for an extra month of liability, the beginning fund balances in these funds were misstated.

As a result of the implementation of GASB Statement No. 33, the commodities received during fiscal year 2001 and unused at June 30, 2001 should have been recorded as federal revenue instead of deferred revenue in the Enterprise Food Service Fund. Additionally, the Food Service Fund accrued liability was not recorded for fiscal year 2001. Also, additions to property, plant and equipment in the Food Service fund were not properly recorded in fiscal year 2001 and the District had a revaluation of all assets held at June 30, 2002 resulting in a prior period adjustment.

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

Notes to the General Purpose Financial Statements

June 30, 2002

These changes resulted in the following changes in the excess of revenues and other financing sources over (under) expenditures and in net income as previously reported for the year ended June 30, 2001:

	<b>General Fund</b>	<b>Self- insurance Fund (Internal Service)</b>	<b>Auxiliary Services Fund (Special Revenue)</b>	<b>Title VI-B Fund (Special Revenue)</b>	<b>Title I Fund (Special Revenue)</b>	<b>Food Service Fund (Enterprise )</b>	<b>Community Recreation Fund (Enterprise)</b>
Excess/net income as previously reported	\$ 8,771,640	279,945	73,903	(38,880)	(8,632)	(91,687)	2,672
Change for accrued self-insurance activity adjustment	203,764	219,825	(3,193)	(2,055)	(1,561)	(5,944)	—
Change for commodities received adjustment	—	—	—	—	—	18,669	—
Change for compensated absence omission	—	—	—	—	—	(66,546)	—
Change for incorrect additions adjustment	—	—	—	—	—	45,055	—
Change for revaluation of assets	—	—	—	—	—	147,914	14,035
Restated excess/net income for the year ended June 30, 2001	\$ <u>8,975,404</u>	<u>499,770</u>	<u>70,710</u>	<u>(40,935)</u>	<u>(10,193)</u>	<u>47,461</u>	<u>16,707</u>

The beginning fund balances and retained earnings as of July 1, 2001, have been restated as follows:

	<b>General Fund</b>	<b>Self- insurance Fund (Internal Service)</b>	<b>Auxiliary Services Fund (Special Revenue)</b>	<b>Title VI-B Fund (Special Revenue)</b>	<b>Title I Fund (Special Revenue)</b>	<b>Food Service Fund (Enterprise)</b>	<b>Community Recreation Fund (Enterprise)</b>
Fund balance/ retained earnings, July 1, 2001, as previously reported	\$ 24,269,046	279,945	73,903	(38,880)	(8,632)	123,959	48,794
Change for accrued self-insurance activity adjustment	203,764	219,825	(3,193)	(2,055)	(1,561)	(5,944)	—
Change for commodities received adjustment	—	—	—	—	—	18,669	—
Change for compensated absence omission	—	—	—	—	—	(66,546)	—
Change for incorrect additions adjustment	—	—	—	—	—	45,055	—
Change for revaluation of assets	—	—	—	—	—	147,914	14,035
Fund balance/ retained earnings, July 1, 2001, as restated	\$ <u>24,472,810</u>	<u>499,770</u>	<u>70,710</u>	<u>(40,935)</u>	<u>(10,193)</u>	<u>263,107</u>	<u>62,829</u>

# **GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

## **SUPPLEMENTAL DATA**

# **GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

## **General Fund**

The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL -  
GENERAL FUND - BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	GENERAL FUND		
	REVISED BUDGET	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
Property taxes	\$ 37,076,644	38,438,028	1,361,384
Intergovernmental:			
Federal:			
Restricted grants-in-aid	30,549	30,264	(285)
State:			
Unrestricted grants-in-aid	14,405,113	14,617,945	212,832
Restricted grants-in-aid	70,951	71,352	401
Investment income	1,100,000	1,175,296	75,296
Tuition fees	378,000	378,605	605
Other	1,264,449	1,611,693	347,244
<b>TOTAL REVENUES</b>	<u>54,325,706</u>	<u>56,323,183</u>	<u>1,997,477</u>
<b>EXPENDITURES:</b>			
REGULAR INSTRUCTION:			
Salaries and wages	20,181,308	20,160,139	21,169
Employee benefits	4,973,053	4,711,216	261,837
Purchased services	289,298	179,283	110,015
Supplies and materials	945,576	817,981	127,595
Capital Outlay	823,934	799,998	23,936
<b>TOTAL REGULAR INSTRUCTION</b>	<u>27,213,169</u>	<u>26,668,617</u>	<u>544,552</u>
SPECIAL INSTRUCTION:			
Salaries and wages	3,558,766	3,434,357	124,409
Employee benefits	894,541	842,239	52,302
Purchased services	982,689	951,229	31,460
Supplies and materials	15,258	12,198	3,060
Capital Outlay	6,858	6,689	169
Other	203,994	187,960	16,034
<b>TOTAL SPECIAL INSTRUCTION</b>	<u>5,662,106</u>	<u>5,434,672</u>	<u>227,434</u>
VOCATIONAL INSTRUCTION:			
Salaries and wages	604,570	593,620	10,950
Employee benefits	144,447	138,832	5,615
Purchased services	200	-	200
Capital Outlay	3,000	-	3,000
<b>TOTAL VOCATIONAL INSTRUCTION</b>	<u>752,217</u>	<u>732,452</u>	<u>19,765</u>
OPERATION AND MAINTENANCE OF PLANT:			
Salaries and wages	1,975,951	1,941,659	34,292
Employee benefits	609,412	598,117	11,295
Purchased services	2,250,167	2,116,914	133,253
Supplies and materials	447,953	325,213	122,740
Capital Outlay	112,450	63,064	49,386
<b>TOTAL OPERATION AND MAINTENANCE OF PLANT</b>	<u>5,395,933</u>	<u>5,044,967</u>	<u>350,966</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL -**  
**GENERAL FUND - BUDGET BASIS, Continued**  
**YEAR ENDED JUNE 30, 2002**

	GENERAL FUND		
	REVISED	ACTUAL	VARIANCE
	BUDGET		FAVORABLE (UNFAVORABLE)
<b>SCHOOL ADMINISTRATION:</b>			
Salaries and wages	\$ 3,139,442	3,039,103	100,339
Employee benefits	774,035	754,651	19,384
Purchased services	1,353,742	1,130,641	223,101
Supplies and materials	176,140	90,002	86,138
Capital Outlay	24,883	23,463	1,420
Other	60,150	43,474	16,676
<b>TOTAL SCHOOL ADMINISTRATION</b>	<b>5,528,392</b>	<b>5,081,334</b>	<b>447,058</b>
<b>PUPIL SERVICES:</b>			
Salaries and wages	1,817,441	1,747,001	70,440
Employee benefits	415,187	407,843	7,344
Purchased services	204,610	98,989	105,621
Supplies and materials	38,240	32,907	5,333
Capital Outlay	7,000	1,170	5,830
<b>TOTAL PUPIL SERVICES</b>	<b>2,482,478</b>	<b>2,287,910</b>	<b>194,568</b>
<b>BUSINESS OPERATIONS:</b>			
Salaries and wages	275,434	271,553	3,881
Employee benefits	106,613	100,612	6,001
Purchased services	70,206	13,214	56,992
Supplies and materials	17,286	5,542	11,744
Capital Outlay	17,153	14,067	3,086
Other	845,556	552,863	292,693
<b>TOTAL BUSINESS OPERATIONS</b>	<b>1,332,248</b>	<b>957,851</b>	<b>374,397</b>
<b>INSTRUCTIONAL STAFF:</b>			
Salaries and wages	1,288,952	1,265,766	23,186
Employee benefits	312,349	306,618	5,731
Purchased services	205,355	170,219	35,136
Supplies and materials	131,189	115,586	15,603
Capital Outlay	28,436	23,970	4,466
<b>TOTAL INSTRUCTIONAL STAFF</b>	<b>1,966,281</b>	<b>1,882,159</b>	<b>84,122</b>
<b>STUDENT TRANSPORTATION:</b>			
Salaries and wages	976,210	956,987	19,223
Employee benefits	315,104	296,668	18,436
Purchased services	135,831	110,598	25,233
Supplies and materials	267,488	205,535	61,953
Capital Outlay	187,534	217,298	(29,764)
<b>TOTAL STUDENT TRANSPORTATION</b>	<b>1,882,167</b>	<b>1,787,086</b>	<b>95,081</b>

(Continued)

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL -  
GENERAL FUND - BUDGET BASIS, Continued  
YEAR ENDED JUNE 30, 2002**

	GENERAL FUND		
	REVISED		VARIANCE
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>FAVORABLE (UNFAVORABLE)</u>
<b>CENTRAL SERVICES:</b>			
Salaries and wages	\$ 46,616	44,616	2,000
Employee benefits	11,704	10,828	876
Purchased services	284,946	181,750	103,196
Supplies and materials	51,908	10,640	41,268
Capital Outlay	123,800	39,229	84,571
<b>TOTAL CENTRAL SERVICES</b>	<b>518,974</b>	<b>287,063</b>	<b>231,911</b>
<b>GENERAL ADMINISTRATION:</b>			
Salaries and wages	9,600	7,840	1,760
Employee benefits	1,519	1,403	116
Purchased services	8,520	1,662	6,858
Supplies and materials	100	-	100
Other	533,434	477,434	56,000
<b>TOTAL GENERAL ADMINISTRATION</b>	<b>553,173</b>	<b>488,339</b>	<b>64,834</b>
<b>CO-CURRICULAR ACTIVITIES:</b>			
Salaries and wages	533,686	505,300	28,386
Employee benefits	102,387	80,370	22,017
Purchased Services	23,415	17,894	5,521
<b>TOTAL CO-CURRICULAR ACTIVITIES</b>	<b>659,488</b>	<b>603,564</b>	<b>55,924</b>
<b>FACILITY, ACQUISITION, AND CONSTRUCTION:</b>			
Capital Outlay	163,000	161,468	1,532
<b>TOTAL FACILITY, ACQUISITION, AND CONSTRUCTION</b>	<b>163,000</b>	<b>161,468</b>	<b>1,532</b>
<b>TOTAL EXPENDITURES</b>	<b>54,109,626</b>	<b>51,417,482</b>	<b>2,692,144</b>
Excess (Deficiency) of revenues over expenditures	216,080	4,905,701	4,689,621
<b>OTHER FINANCING SOURCES (USES):</b>			
Sale of assets	3,500	3,521	21
Transfers Out	(357,710)	(337,587)	20,123
Advances In	65,000	65,065	65
Advances out	(250,907)	(198,127)	52,780
Contingencies	(100,000)	-	100,000
Refund of prior year expenditures	421,000	421,241	241
Refund of prior year receipts	(56,567)	(42,323)	14,244
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(275,684)</b>	<b>(88,210)</b>	<b>187,474</b>

(Continued)

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL -  
GENERAL FUND - BUDGET BASIS, Continued  
YEAR ENDED JUNE 30, 2002**

	GENERAL FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(59,604)	4,817,491	4,877,095
Prior year encumbrances appropriated	1,954,781	1,954,781	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	22,744,510	22,744,510	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ 24,639,687	29,516,782	4,877,095



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## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

### Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

**Public School Support** - A fund provided to account for specific local revenue sources, other than taxes or expendable trusts (i.e., profits from vending machines) that are restricted to expenditures for specified purposes approved by board resolution. Such expenditures may include curricular and extra-curricular related purchases.

**Project Trust Grant** - A fund held by the District in a trustee capacity to be used as requested by the donating individual/agency.

**School Improvement Models** - A fund used to account for revenues and expenditures related to any venture capital grants received from the State of Ohio Department of Education.

**District Managed Activities** - A fund provided to account for those student activity programs, which have student participation in the activity, but do not have student management of the programs. This fund includes the athletic programs, the drama program, etc.

**Auxiliary Services** - A special revenue fund used to account for monies, which provide services and materials to pupils attending non-public schools within the District. This fund was shown as an agency fund as of June 30, 1995.

**Teacher Development Grant** - A fund provided to account for receipts and expenditures necessary for providing assistance to school districts for the development of in-service programs.

**Gifted Education Grant** - A fund used to account for research and demonstration projects and other purposes as established by the State of Ohio, Department of Education.

**EMIS Grant (Educational Management Information System)** - A fund provided to account for research and demonstration projects and other projects as established by the State of Ohio, Department of Education.

**Disadvantaged Pupil Impact Aid** - A fund used to account for revenues and expenditures related to monies provided by the State of Ohio Department of Education for disadvantaged pupil impact aid.

## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

**Data Communication** - A fund used to account for monies received in order for the School District to obtain access to the Ohio Educational Computer Network.

**Schoolnet Workshop** - A fund provided to account for a limited number of professional development subsidy grants. This fund was budgeted as a capital projects fund.

**Textbook Subsidy** - A fund provided to account for moneys received from the state for textbooks, instructional software, instructional materials, and any other materials the district deems to be helpful in providing appropriate instruction to students in the following subject areas: reading, writing, mathematics, science and citizenship.

**Ohio Reads Grant** - A fund intended to 1) improve reading outcomes, especially on the fourth grade reading proficiency test and 2) for volunteer coordinators in public school buildings, for educational service centers for costs associated with volunteer coordination and for operating expenses associated with administering the program.

**Summer Intervention Fund** - A fund used to account for summer intervention services satisfying criteria defined in division (E) of section 3313.608 of the Revised Code.

**Alternative School Grants** - A fund used to account for alternative educational programs existing and new at-risk and delinquent youth.

**Other State Grants** - A fund used to account for the revenues and expenditures related to grants received from miscellaneous state organizations.

**Title II Grants** - The Education for Economic Security Act (EESA) and National Defense Education Act (NDEA) provides this fund for strengthening instruction in science, mathematics, foreign languages, English, the arts, and computer learning.

**Title VI-B Grants** - A fund which accounts for Federal funds used in the identification of handicapped children, development of procedural safeguards, implementation of least-restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

**Vocational Education Grant** - A fund for coordinating the development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, construction of area vocational schools, ancillary services, research, advisory committees, and work-study projects, including sex equity grant. Funds are administered by the Ohio Department of Education, Division of Vocational and Career Education.

## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

**Title I Grants** - A fund which accounts for Federal funds used to meet the special needs of educationally deprived children.

**Chapter II Grants** - A fund to consolidate various programs into a single authorization of grants to States to be used in accordance with the educational needs and priorities of the state and local agencies.

**Drug-Free Grants** - A fund which accounts for Federal funds used to establish, operate, and improve local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in the District.

**FCC E-Rate Funding Grant** - A fund used to account for a federal grant, which is paid directly to the telecommunication service provider.

**Goals 2000** - A fund used to account for monies to support a broad range of education improvement goals. Competitive grants are used to establish a network of schools that have developed a systematic improvement plan. Funding is targeted at school districts where student performances on the fourth and ninth grade State Proficiency test are significantly below State average. Competitive grants are used to support partnerships between school districts and colleges of education to improve teacher education and school instruction simultaneously.

**Other Federal Grants** - A fund used to account for various monies received through state agencies from the federal government or directly from the federal government which are not classified elsewhere.

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**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 COMBINING BALANCE SHEET  
 ALL SPECIAL REVENUE FUNDS  
 JUNE 30, 2002**

	PUBLIC SCHOOL SUPPORT FUND	PROJECT TRUST GRANT FUND	SCHOOL IMPROVEMENT MODELS FUND	DISTRICT-MANAGED ACTIVITIES FUND
<b><u>ASSETS</u></b>				
Cash and investments	\$ 115,541	2,253	-	169,660
Receivables	-	2,000	-	-
Due from other governments	-	-	-	-
Prepaid assets	-	-	-	-
<b>Total assets</b>	<u>115,541</u>	<u>4,253</u>	<u>-</u>	<u>169,660</u>
<b><u>LIABILITIES</u></b>				
Accounts payable	5,477	-	-	11,609
Due to other governments	-	-	-	-
Due to other funds	1,000	2,015	-	500
Due to other-other	-	-	-	-
Deferred revenue	-	-	-	-
Accrued liabilities	-	-	-	-
<b>Total liabilities</b>	<u>6,477</u>	<u>2,015</u>	<u>-</u>	<u>12,109</u>
<b><u>EQUITY AND OTHER CREDITS</u></b>				
Fund balance (deficit):				
Reserve for encumbrances	4,411	1,500	-	237
Unreserved	104,653	738	-	157,314
<b>Total fund balance (deficit)</b>	<u>109,064</u>	<u>2,238</u>	<u>-</u>	<u>157,551</u>
<b>Total fund equity and other credit</b>	<u>109,064</u>	<u>2,238</u>	<u>-</u>	<u>157,551</u>
<b>Total liabilities, equity and other credit</b>	<u>\$ 115,541</u>	<u>4,253</u>	<u>-</u>	<u>169,660</u>

**GAHANNA JEFFERSON CITY SCHOOL DISTRICT**

AUXILIARY SERVICES	TEACHER DEVELOPMENT GRANT	GIFTED EDUCATION GRANT	EMIS GRANTS	DISADVANTAGED PUPIL IMPACT AID	DATA COMMUNICATION	SCHOOLNET WORKSHOP FUND
357,610	17	635	47,234	-	38,500	3,634
-	-	-	-	-	-	-
55,300	-	-	-	8,352	2,250	-
135	-	-	-	-	-	-
<u>413,045</u>	<u>17</u>	<u>635</u>	<u>47,234</u>	<u>8,352</u>	<u>40,750</u>	<u>3,634</u>
14,163	-	-	2,032	-	-	-
16,893	-	-	-	-	-	-
54,752	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
80,436	-	-	-	-	-	-
<u>166,244</u>	<u>-</u>	<u>-</u>	<u>2,032</u>	<u>-</u>	<u>-</u>	<u>-</u>
33,742	-	-	685	-	-	-
<u>213,059</u>	<u>17</u>	<u>635</u>	<u>44,517</u>	<u>8,352</u>	<u>40,750</u>	<u>3,634</u>
<u>246,801</u>	<u>17</u>	<u>635</u>	<u>45,202</u>	<u>8,352</u>	<u>40,750</u>	<u>3,634</u>
246,801	17	635	45,202	8,352	40,750	3,634
<u>413,045</u>	<u>17</u>	<u>635</u>	<u>47,234</u>	<u>8,352</u>	<u>40,750</u>	<u>3,634</u>

(Continued)

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 COMBINING BALANCE SHEET  
 ALL SPECIAL REVENUE FUNDS, Continued  
 JUNE 30, 2002**

	TEXT BOOK SUBSIDY	OHIO READS GRANT	SUMMER INTERVENTION	ALTERNATIVE SCHOOL GRANTS	OTHER STATE GRANTS
<b><u>ASSETS</u></b>					
Cash and investments	\$ 70,726	3,000	16,100	24,387	26,734
Receivables	-	-	-	-	-
Due from other governments	-	-	-	-	-
Prepaid assets	-	-	-	-	-
<b>Total assets</b>	<u>70,726</u>	<u>3,000</u>	<u>16,100</u>	<u>24,387</u>	<u>26,734</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	-	-	-	2,170	-
Due to other governments	-	-	-	847	2,157
Due to other funds	-	3,000	-	149	909
Due to other-other	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Accrued liabilities	-	-	-	5,281	13,463
<b>Total liabilities</b>	<u>-</u>	<u>3,000</u>	<u>-</u>	<u>8,447</u>	<u>16,529</u>
<b><u>EQUITY AND OTHER CREDITS</u></b>					
Fund balance (deficit):					
Reserve for encumbrances	-	-	-	21,338	-
Unreserved	70,726	-	16,100	(5,398)	10,205
<b>Total fund balance (deficit)</b>	<u>70,726</u>	<u>-</u>	<u>16,100</u>	<u>15,940</u>	<u>10,205</u>
<b>Total fund equity and other credit</b>	<u>70,726</u>	<u>-</u>	<u>16,100</u>	<u>15,940</u>	<u>10,205</u>
<b>Total liabilities, equity and other credit</b>	<u>\$ 70,726</u>	<u>3,000</u>	<u>16,100</u>	<u>24,387</u>	<u>26,734</u>



GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

TITLE II GRANTS FUND	TITLE VI-B GRANTS	TECH-PREP GRANT	TITLE I GRANTS	CHAPTER II GRANTS	DRUG-FREE GRANTS FUND
7,827	173,593	-	54,753	8,932	8,767
-	-	-	-	-	-
-	21,877	-	-	15,351	-
-	-	-	-	-	-
<u>7,827</u>	<u>195,470</u>	<u>-</u>	<u>54,753</u>	<u>24,283</u>	<u>8,767</u>
85	14,798	-	1,565	-	972
-	10,853	-	9,265	-	-
-	83,013	-	31,456	10,000	-
-	-	-	-	-	-
-	-	-	-	-	-
-	69,042	-	33,314	-	-
<u>85</u>	<u>177,706</u>	<u>-</u>	<u>75,600</u>	<u>10,000</u>	<u>972</u>
-	-	-	165	-	-
<u>7,742</u>	<u>17,764</u>	<u>-</u>	<u>(21,012)</u>	<u>14,283</u>	<u>7,795</u>
<u>7,742</u>	<u>17,764</u>	<u>-</u>	<u>(20,847)</u>	<u>14,283</u>	<u>7,795</u>
<u>7,742</u>	<u>17,764</u>	<u>-</u>	<u>(20,847)</u>	<u>14,283</u>	<u>7,795</u>
<u>7,827</u>	<u>195,470</u>	<u>-</u>	<u>54,753</u>	<u>24,283</u>	<u>8,767</u>

(Continued)

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**  
**COMBINING BALANCE SHEET**  
**ALL SPECIAL REVENUE FUNDS, Continued**  
**JUNE 30, 2002**

	FCC - E-RATE FUNDING GRANT	GOALS 2000	OTHER FEDERAL GRANTS	TOTAL
<b><u>ASSETS</u></b>				
Cash and investments	\$ 93,022	21,636	39,556	1,284,117
Receivables	-	-	-	2,000
Due from other governments	-	-	-	103,130
Prepaid assets	-	-	-	135
<b>Total assets</b>	<b>93,022</b>	<b>21,636</b>	<b>39,556</b>	<b>1,389,382</b>
<b><u>LIABILITIES</u></b>				
Accounts payable	-	317	-	53,188
Due to other governments	-	-	847	40,862
Due to other funds	-	-	6,230	193,024
Due to other-other	-	-	-	-
Deferred revenue	-	-	-	-
Accrued liabilities	-	-	5,281	206,817
<b>Total liabilities</b>	<b>-</b>	<b>317</b>	<b>12,358</b>	<b>493,891</b>
<b><u>EQUITY AND OTHER CREDITS</u></b>				
Fund balance (deficit):				
Reserve for encumbrances	-	1,406	-	63,484
Unreserved	93,022	19,913	27,198	832,007
<b>Total fund balance (deficit)</b>	<b>93,022</b>	<b>21,319</b>	<b>27,198</b>	<b>895,491</b>
<b>Total fund equity and other credit</b>	<b>93,022</b>	<b>21,319</b>	<b>27,198</b>	<b>895,491</b>
<b>Total liabilities, equity and other credit</b>	<b>\$ 93,022</b>	<b>21,636</b>	<b>39,556</b>	<b>1,389,382</b>

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**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 ALL SPECIAL REVENUE FUNDS  
 YEAR ENDED JUNE 30, 2002**

	PUBLIC SCHOOL SUPPORT FUND	PROJECT TRUST GRANT FUND	SCHOOL IMPROVEMENT MODELS FUND	DISTRICT-MANAGED ACTIVITIES FUND
<b>Revenues</b>				
Intergovernmental:				
Federal restricted grants-in-aid	\$ -	-	-	-
State:				
Restricted grants-in-aid	-	2,000	-	-
Investment income	-	-	-	-
Co-curricular activities	65,821	-	-	305,151
Other	67,592	7,649	-	99,165
<b>Total Revenues</b>	<u>133,413</u>	<u>9,649</u>	<u>-</u>	<u>404,316</u>
<b>Expenditures</b>				
Current:				
Instructional services:				
Regular	-	4,897	-	-
Special	-	-	-	-
Vocational	-	3,504	-	-
<b>Total Instructional Service:</b>	<u>-</u>	<u>8,401</u>	<u>-</u>	<u>-</u>
<b>Support services:</b>				
Operations and Maintenance of plant	-	-	-	-
School administration	121,836	750	-	-
Pupils	-	2,030	-	-
Business operations	-	-	-	-
Instructional Staff	-	-	37	-
Central services	-	-	-	-
<b>Total Support Services:</b>	<u>121,836</u>	<u>2,780</u>	<u>37</u>	<u>-</u>
Co-curricular student activities	-	-	-	410,814
Community services	-	-	-	-
<b>Total Expenditures</b>	<u>121,836</u>	<u>11,181</u>	<u>37</u>	<u>410,814</u>
Excess (deficiency) of revenues over expenditures	11,577	(1,532)	(37)	(6,498)
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of equipment	-	-	-	7
Transfers in	167	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>167</u>	<u>-</u>	<u>-</u>	<u>7</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	11,744	(1,532)	(37)	(6,491)
<b>Fund balance (deficit) at beginning of year</b>	97,320	3,770	37	164,042
<b>Fund balance (deficit) at end of year</b>	<u>\$ 109,064</u>	<u>2,238</u>	<u>-</u>	<u>157,551</u>

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

<u>AUXILIARY SERVICES</u>	<u>TEACHER DEVELOPMENT GRANT</u>	<u>GIFTED EDUCATION GRANT</u>	<u>EMIS GRANTS</u>	<u>DISADVANTAGED PUPIL IMPACT AID</u>	<u>DATA COMMUNICATION</u>	<u>SCHOOLNET WORKSHOP FUND</u>
-	-	-	-	-	-	-
1,133,887	-	-	25,346	50,115	-	8,592
8,383	-	-	-	-	40,750	-
-	-	-	-	-	-	-
-	(14,752)	-	-	-	-	-
<u>1,142,270</u>	<u>(14,752)</u>	<u>-</u>	<u>25,346</u>	<u>50,115</u>	<u>40,750</u>	<u>8,592</u>
-	-	-	-	-	-	9,148
-	-	-	-	50,115	-	-
-	-	-	-	-	-	-
-	-	-	-	50,115	-	9,148
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	8,698	-	-	-	-	1,965
-	-	-	36,282	-	27,600	-
-	<u>8,698</u>	<u>-</u>	<u>36,282</u>	<u>-</u>	<u>27,600</u>	<u>1,965</u>
-	-	-	-	-	-	-
966,179	-	-	-	-	-	-
<u>966,179</u>	<u>8,698</u>	<u>-</u>	<u>36,282</u>	<u>50,115</u>	<u>27,600</u>	<u>11,113</u>
176,091	(23,450)	-	(10,936)	-	13,150	(2,521)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
176,091	(23,450)	-	(10,936)	-	13,150	(2,521)
70,710	23,467	635	56,138	8,352	27,600	6,155
<u>246,801</u>	<u>17</u>	<u>635</u>	<u>45,202</u>	<u>8,352</u>	<u>40,750</u>	<u>3,634</u>

(Continued)

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
ALL SPECIAL REVENUE FUNDS, Continued  
YEAR ENDED JUNE 30, 2002**

	TEXT BOOK SUBSIDY	OHIO READS GRANT	SUMMER INTERVENTION	ALTERNATIVE SCHOOL GRANTS	OTHER STATE GRANTS
<b>Revenues</b>					
Intergovernmental:					
Federal restricted grants-in-aid	\$ -	-	-	-	-
State:					
Restricted grants-in-aid	-	14,000	16,100	-	51,075
Investment income	-	-	-	-	-
Co-curricular activities	-	-	-	-	-
Other	-	-	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>14,000</u>	<u>16,100</u>	<u>-</u>	<u>51,075</u>
<b>Expenditures</b>					
Current:					
Instructional services:					
Regular	-	-	-	107,612	46,919
Special	-	-	-	-	-
Vocational	-	-	-	-	-
<b>Total Instructional Service:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>107,612</u>	<u>46,919</u>
<b>Support services:</b>					
Operations and Maintenance of plant	-	-	-	500	7,608
School administration	-	-	-	-	-
Pupils	-	-	-	12,869	4,100
Business operations	-	-	-	-	-
Instructional Staff	-	14,000	-	63,388	32,744
Central services	-	-	-	(846)	-
<b>Total Support Service:</b>	<u>-</u>	<u>14,000</u>	<u>-</u>	<u>75,911</u>	<u>44,452</u>
Co-curricular student activities	-	-	-	-	-
Community services	-	-	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>14,000</u>	<u>-</u>	<u>183,523</u>	<u>91,371</u>
Excess (deficiency) of revenues over expenditures	-	-	16,100	(183,523)	(40,296)
<b>Other Financing Sources (Uses)</b>					
Proceeds from sale of equipment	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	16,100	(183,523)	(40,296)
<b>Fund balance (deficit) at beginning of year</b>	<u>70,726</u>	<u>-</u>	<u>-</u>	<u>199,463</u>	<u>50,501</u>
<b>Fund balance (deficit) at end of year</b>	<u>\$ 70,726</u>	<u>-</u>	<u>16,100</u>	<u>15,940</u>	<u>10,205</u>

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

TITLE II GRANTS FUND	TITLE VI-B GRANTS	TECH-PREP GRANT	TITLE I GRANTS	CHAPTER II GRANTS	DRUG-FREE GRANTS FUND
10,683	766,525	-	259,696	70,434	31,993
-	-	-	-	-	-
-	-	-	-	-	-
-	10,908	-	-	-	2,716
<u>10,683</u>	<u>777,433</u>	<u>-</u>	<u>259,696</u>	<u>70,434</u>	<u>34,709</u>
-	-	-	-	34,140	-
6,755	19,950	-	269,378	-	-
-	-	196	-	-	-
<u>6,755</u>	<u>19,950</u>	<u>196</u>	<u>269,378</u>	<u>34,140</u>	<u>-</u>
-	-	-	-	-	-
-	58,821	-	-	-	-
-	206,879	-	972	-	-
-	-	-	-	-	-
10,445	350,105	-	-	-	29,960
-	-	-	-	-	-
<u>10,445</u>	<u>615,805</u>	<u>-</u>	<u>972</u>	<u>-</u>	<u>29,960</u>
-	-	-	-	-	-
5,464	82,979	-	-	9,899	1,162
<u>22,664</u>	<u>718,734</u>	<u>196</u>	<u>270,350</u>	<u>44,039</u>	<u>31,122</u>
(11,981)	58,699	(196)	(10,654)	26,395	3,587
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(11,981)	58,699	(196)	(10,654)	26,395	3,587
19,723	(40,935)	196	(10,193)	(12,112)	4,208
<u>7,742</u>	<u>17,764</u>	<u>-</u>	<u>(20,847)</u>	<u>14,283</u>	<u>7,795</u>

(Continued)

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 ALL SPECIAL REVENUE FUNDS, Continued  
 YEAR ENDED JUNE 30, 2002**

	FCC - E-RATE FUNDING GRANT	GOALS 2000	OTHER FEDERAL GRANTS	TOTAL
<b>Revenues</b>				
Intergovernmental:				
Federal restricted grants-in-aid	\$ 18,980	25,000	84,750	1,268,061
State:				
Restricted grants-in-aid	-	-	-	1,301,115
Investment income	-	-	-	49,133
Co-curricular activities	-	-	-	370,972
Other	-	-	-	173,278
<b>Total Revenues</b>	<u>18,980</u>	<u>25,000</u>	<u>84,750</u>	<u>3,162,559</u>
<b>Expenditures</b>				
Current:				
Instructional services:				
Regular	-	-	97,025	299,741
Special	-	-	-	346,198
Vocational	-	-	-	3,700
<b>Total Instructional Service:</b>	<u>-</u>	<u>-</u>	<u>97,025</u>	<u>649,639</u>
<b>Support services:</b>				
Operations and Maintenance of plant	-	-	-	8,108
School administration	-	-	-	181,407
Pupils	-	-	-	226,850
Business operations	-	-	-	-
Instructional Staff	-	3,681	6,981	522,004
Central services	-	-	-	63,036
<b>Total Support Service:</b>	<u>-</u>	<u>3,681</u>	<u>6,981</u>	<u>1,001,405</u>
Co-curricular student activities	-	-	-	410,814
Community services	-	-	-	1,065,683
<b>Total Expenditures</b>	<u>-</u>	<u>3,681</u>	<u>104,006</u>	<u>3,127,541</u>
Excess (deficiency) of revenues over expenditures	18,980	21,319	(19,256)	35,018
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of equipment	-	-	-	7
Transfers in	-	-	-	167
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>174</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	18,980	21,319	(19,256)	35,192
<b>Fund balance (deficit) at beginning of year</b>	<u>74,042</u>	<u>-</u>	<u>46,454</u>	<u>860,299</u>
<b>Fund balance (deficit) at end of year</b>	<u>\$ 93,022</u>	<u>21,319</u>	<u>27,198</u>	<u>895,491</u>



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**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
PUBLIC SCHOOL SUPPORT FUND--BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	PUBLIC SCHOOL SUPPORT FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
Extracurricular activities	\$ 63,616	65,821	2,205
Miscellaneous	68,384	70,601	2,217
<b>TOTAL REVENUES</b>	<u>132,000</u>	<u>136,422</u>	<u>4,422</u>
<b>EXPENDITURES:</b>			
SCHOOL ADMINISTRATION:			
Purchased services	75,820	48,217	27,603
Supplies and materials	91,614	55,777	35,837
Capital outlay	24,744	12,256	12,488
Other	15,480	11,965	3,515
<b>TOTAL EXPENDITURES</b>	<u>207,658</u>	<u>128,215</u>	<u>79,443</u>
Excess (deficiency) of revenues over expenditures	(75,658)	8,207	83,865
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers In	-	167	167
Advances In	1,000	1,000	-
Refund of prior year receipts	(2,500)	(2,000)	500
Refund of prior year expenditures	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(1,500)</u>	<u>(833)</u>	<u>667</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(77,158)	7,374	84,532
Prior year encumbrances appropriated	20,161	20,161	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	78,044	78,044	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 21,047</u>	<u>105,579</u>	<u>84,532</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
PROJECT TRUST GRANT FUND -- BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	PROJECT TRUST GRANT FUND		
	REVISED BUDGET	ACTUAL	VARIANCE
			FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
Restricted Grants in Aid	\$ 9,054	9,054	-
<b>TOTAL REVENUES</b>	<u>9,054</u>	<u>9,054</u>	<u>-</u>
<b>EXPENDITURES:</b>			
<b>REGULAR INSTRUCTION:</b>			
Purchased Services	900	900	-
Supplies and materials	6,049	6,046	3
<b>TOTAL REGULAR INSTRUCTION</b>	<u>6,949</u>	<u>6,946</u>	<u>3</u>
<b>VOCATIONAL INSTRUCTION:</b>			
Purchased services	1,163	1,163	-
Capital outlay	2,341	2,341	-
<b>TOTAL VOCATIONAL INSTRUCTION</b>	<u>3,504</u>	<u>3,504</u>	<u>-</u>
<b>PUPILS:</b>			
Purchased services	1,100	1,100	-
Supplies and materials	1,430	1,430	-
Capital Outlay	1,000	1,000	-
<b>TOTAL PUPILS</b>	<u>3,530</u>	<u>3,530</u>	<u>-</u>
<b>INSTRUCTIONAL STAFF:</b>			
Purchased Services	750	750	-
<b>TOTAL INSTRUCTIONAL STAFF</b>	<u>750</u>	<u>750</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>14,733</u>	<u>14,730</u>	<u>3</u>
Excess (deficiency) of revenues over expenditures	(5,679)	(5,676)	3
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances In	2,015	2,015	-
Advances Out	-	(2,639)	(2,639)
Refund of Prior Year Receipts	(251)	(251)	-
Refund of Prior Year Expenditures	-	750	750
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>1,764</u>	<u>(125)</u>	<u>(1,889)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(3,915)	(5,801)	(1,886)
Prior year encumbrances appropriated	2,094	2,094	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	4,462	4,462	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 2,641</u>	<u>755</u>	<u>(1,886)</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
SCHOOL IMPROVEMENT MODELS FUND--BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	<u>SCHOOL IMPROVEMENT MODELS FUND</u>		
	<u>REVISED</u>		<u>VARIANCE</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>FAVORABLE</u>
			<u>(UNFAVORABLE)</u>
<b>REVENUES:</b>			
State restricted grants-in-aid	\$ -	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES:</b>			
Purchased services	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Refund of prior year receipts	(37)	(37)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(37)</u>	<u>(37)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(37)	(37)	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>37</u>	<u>37</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>-</u>	<u>-</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
DISTRICT MANAGED ACTIVITIES FUND--BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	<u>DISTRICT MANAGED ACTIVITIES FUND</u>		
	<u>REVISED</u>		<u>VARIANCE</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
<b>REVENUES:</b>			
Extracurricular activities	\$ 319,151	305,151	(14,000)
Miscellaneous	80,349	99,165	18,816
<b>TOTAL REVENUES</b>	<u>399,500</u>	<u>404,316</u>	<u>4,816</u>
<b>EXPENDITURES:</b>			
<b>EXTRACURRICULAR ACTIVITIES:</b>			
Salaries and wages	13,124	9,590	3,534
Employee benefits	2,788	1,892	896
Purchased services	230,291	188,658	41,633
Supplies and materials	177,671	148,450	29,221
Capital Outlay	19,763	9,628	10,135
Other	94,258	52,645	41,613
<b>TOTAL EXPENDITURES</b>	<u>537,895</u>	<u>410,863</u>	<u>127,032</u>
Excess (deficiency) of revenues over expenditures	(138,395)	(6,547)	131,848
<b>OTHER FINANCING SOURCES (USES):</b>			
Sale of Assets	-	7	7
Advances In	500	500	-
Advances Out	(20)	(20)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>480</u>	<u>487</u>	<u>7</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(137,915)	(6,060)	131,855
Prior year encumbrances appropriated	17,910	17,910	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	148,183	148,183	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 28,178</u>	<u>160,033</u>	<u>131,855</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
AUXILIARY SERVICE FUND--BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	AUXILIARY SERVICES FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
State restricted grants-in-aid	\$ 1,078,587	1,078,587	-
Investment income	-	8,383	8,383
<b>TOTAL REVENUES</b>	<b>1,078,587</b>	<b>1,086,970</b>	<b>8,383</b>
<b>EXPENDITURES:</b>			
<b>COMMUNITY SERVICES:</b>			
Salaries and wages	607,835	533,836	73,999
Employee benefits	150,817	135,477	15,340
Purchased services	86,304	65,789	20,515
Supplies and materials	417,552	317,021	100,531
Capital Outlay	59,113	17,635	41,478
Miscellaneous	1,729	-	1,729
<b>TOTAL EXPENDITURES</b>	<b>1,323,350</b>	<b>1,069,758</b>	<b>253,592</b>
Excess (deficiency) of revenues over expenditures	(244,763)	17,212	261,975
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances In	51,414	53,527	2,113
Advances Out	-	(51,272)	(51,272)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>51,414</b>	<b>2,255</b>	<b>(49,159)</b>
Excess of revenues and other financing sources over expenditures and other financing uses	(193,349)	19,467	212,816
Prior year encumbrances appropriated	179,949	179,949	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>108,478</b>	<b>108,478</b>	<b>-</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 95,078</b>	<b>307,894</b>	<b>212,816</b>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
TEACHER DEVELOPMENT GRANT--BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	<u>TEACHER DEVELOPMENT GRANT</u>		
	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES:</b>			
State restricted grants-in-aid	\$ -	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>			
<b>INSTRUCTIONAL STAFF:</b>			
Salaries and wages	269	269	-
Employee benefits	63	63	-
Purchased services	8,811	8,811	-
Supplies & Materials	16	-	16
<b>TOTAL EXPENDITURES</b>	<u>9,159</u>	<u>9,143</u>	<u>16</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Refund of Prior Year Expenses	1,348	1,348	-
Refund of Prior Year Revenues	(16,100)	(16,100)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(14,752)</u>	<u>(14,752)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(23,911)	(23,895)	16
Prior year encumbrances appropriated	3,664	3,664	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	20,247	20,247	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>16</u>	<u>16</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
GIFTED EDUCATION GRANT--BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	GIFTED EDUCATION GRANT		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
State restricted grants-in-aid	\$ -	-	-
<b>TOTAL REVENUES</b>	-	-	-
<b>EXPENDITURES</b>			
<b>SPECIAL INSTRUCTION:</b>			
Supplies and materials	636	-	636
<b>TOTAL SPECIAL INSTRUCTION</b>	636	-	636
<b>TOTAL EXPENDITURES</b>	636	-	636
Excess (Deficiency) of revenues over expenditures	(636)	-	636
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	636	636	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ -	636	636



**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
EMIS GRANTS--BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	EMIS GRANTS		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
State restricted grants-in-aid	\$ 25,346	25,346	-
<b>TOTAL REVENUES</b>	<u>25,346</u>	<u>25,346</u>	<u>-</u>
<b>EXPENDITURES:</b>			
CENTRAL SERVICES:			
Purchased services	2,763	-	2,763
Supplies and materials	7,523	4,882	2,641
Capital outlay	71,196	32,085	39,111
<b>TOTAL EXPENDITURES</b>	<u>81,482</u>	<u>36,967</u>	<u>44,515</u>
Excess (deficiency) of revenues over expenditures	(56,136)	(11,621)	44,515
Prior year encumbrances appropriated	9,827	9,827	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	46,309	46,309	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>44,515</u>	<u>44,515</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES--BUDGET AND ACTUAL--  
 DISADVANTAGED PUPIL IMPACT AID--BUDGET BASIS  
 YEAR ENDED JUNE 30, 2002**

	<b>DISADVANTAGED PUPIL IMPACT AID</b>		
	<b>REVISED</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
	<b>BUDGET</b>	<b>ACTUAL</b>	<b>(UNFAVORABLE)</b>
<b>REVENUES:</b>			
State Restricted grants-in-aid	\$ 50,115	50,115	-
<b>TOTAL REVENUES</b>	<b>50,115</b>	<b>50,115</b>	<b>-</b>
<b>EXPENDITURES:</b>			
<b>SPECIAL INSTRUCTION:</b>			
Salaries and wages	50,115	50,115	-
<b>TOTAL EXPENDITURES</b>	<b>50,115</b>	<b>50,115</b>	<b>-</b>
Excess of revenues over expenditures	-	-	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
DATA COMMUNICATION FUND--BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	DATA COMMUNICATION FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
State restricted grants-in-aid	\$ 38,500	38,500	-
<b>TOTAL REVENUES</b>	38,500	38,500	-
<b>EXPENDITURES</b>			
<b>CENTRAL SERVICES:</b>			
Other	66,100	27,600	38,500
<b>TOTAL EXPENDITURES</b>	66,100	27,600	38,500
Excess (Deficiency) of revenues over expenditures	(27,600)	10,900	38,500
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	27,600	27,600	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ -	38,500	38,500

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES--BUDGET AND ACTUAL--  
 TEXTBOOK SUBSIDY--BUDGET BASIS  
 YEAR ENDED JUNE 30, 2002**

	TEXTBOOK SUBSIDY		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
State restricted grants-in-aid	\$ -	-	-
<b>TOTAL REVENUES</b>	-	-	-
<b>EXPENDITURES:</b>			
REGULAR INSTRUCTION			
Supplies and materials	70,726	-	70,726
<b>TOTAL EXPENDITURES</b>	70,726	-	70,726
Excess (deficiency) of revenues over expenditures	(70,726)	-	70,726
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	70,727	70,727	-
<b>FUND BALANCES AT END OF YEAR</b>	1	70,727	70,726

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
OHIO READS GRANT FUND -- BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	OHIO READS GRANT FUND		
	REVISED		VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
State Restricted grants-in-aid	\$ 14,000	14,000	-
<b>TOTAL REVENUES</b>	14,000	14,000	-
<b>EXPENDITURES:</b>			
INSTRUCTIONAL STAFF:			
Salaries and wages	14,000	14,000	-
<b>TOTAL EXPENDITURES</b>	14,000	14,000	-
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances Out	(3,000)	-	3,000
Advances In	3,000	3,000	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	3,000	3,000
Excess (deficiency) of revenues over expenditures	-	3,000	3,000
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ -	3,000	3,000

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
SUMMER INTERVENTION FUND - BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	SUMMER INTERVENTION FUND		
	REVISED	ACTUAL	VARIANCE
	BUDGET	(UNFAVORABLE)	FAVORABLE
<b>REVENUES:</b>			
State Restricted grants-in-aid	\$ 16,100	16,100	-
<b>TOTAL REVENUES</b>	16,100	16,100	-
 <b>EXPENDITURES:</b>			
<b>PUPILS:</b>			
Salaries and wages	11,100	-	11,100
Employee benefits	4,000	-	4,000
Purchased services	1,000	-	1,000
<b>TOTAL EXPENDITURES</b>	16,100	-	16,100
Excess (deficiency) of revenues over expenditures	-	16,100	16,100
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	-	16,100	16,100

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
ALTERNATIVE SCHOOL GRANT FUND -- BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	<u>ALTERNATIVE SCHOOL GRANT FUND</u>		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
State Restricted grants-in-aid	\$ 67,909	67,909	-
<b>TOTAL REVENUES</b>	<u>67,909</u>	<u>67,909</u>	<u>-</u>
<b>EXPENDITURES:</b>			
<b>REGULAR INSTRUCTION:</b>			
Salaries and wages	76,369	73,728	2,641
Employee benefits	5,077	4,669	408
Purchased services	500	500	-
Supplies and materials	14,473	14,473	-
Capital outlay	15,691	15,691	-
<b>TOTAL REGULAR INSTRUCTION</b>	<u>112,110</u>	<u>109,061</u>	<u>3,049</u>
<b>PUPILS:</b>			
Purchased services	26,180	26,180	-
<b>TOTAL PUPILS</b>	<u>26,180</u>	<u>26,180</u>	<u>-</u>
<b>INSTRUCTIONAL STAFF:</b>			
Salaries and wages	60,000	60,000	-
Employee benefits	2,563	2,563	-
Purchased services	825	825	-
<b>TOTAL INSTRUCTIONAL STAFF</b>	<u>63,388</u>	<u>63,388</u>	<u>-</u>
<b>OPERATION OF MAINTENANCE AND PLANT</b>			
Purchased services	800	800	-
<b>TOTAL OPERATION OF MAINTENANCE AND PLANT</b>	<u>800</u>	<u>800</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>202,478</u>	<u>199,429</u>	<u>3,049</u>
Excess (deficiency) of revenues over expenditures	(134,569)	(131,520)	3,049
Prior year encumbrances appropriated	2,925	2,925	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>131,645</u>	<u>131,645</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 1</u>	<u>3,050</u>	<u>3,049</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
OTHER STATE GRANTS--BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	OTHER STATE GRANTS		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
State restricted grants-in-aid	\$ 76,075	76,075	-
<b>TOTAL REVENUES</b>	<u>76,075</u>	<u>76,075</u>	<u>-</u>
<b>EXPENDITURES:</b>			
<b>REGULAR INSTRUCTION:</b>			
Salaries and wages	35,466	27,357	8,109
Employee benefits	9,017	7,450	1,567
Purchased services	538	-	538
Capital outlay	1,266	1,200	66
<b>TOTAL REGULAR INSTRUCITON</b>	<u>46,287</u>	<u>36,007</u>	<u>10,280</u>
<b>PUPIL SERVICES:</b>			
Salaries and wages	4,100	4,100	-
<b>TOTAL PUPIL SERVICES</b>	<u>4,100</u>	<u>4,100</u>	<u>-</u>
<b>INSTRUCTIONAL STAFF:</b>			
Salaries and wages	25,014	23,187	1,827
Employee benefits	5,436	5,154	282
Purchased services	253	226	27
Supplies and materials	4,242	3,636	606
<b>TOTAL INSTRUCTIONAL STAFF</b>	<u>34,945</u>	<u>32,203</u>	<u>2,742</u>
<b>BUSINESS OPERATIONS:</b>			
Purchased services	50	-	50
<b>TOTAL BUSINESS OPERATIONS</b>	<u>50</u>	<u>-</u>	<u>50</u>
<b>OPERATION AND MAINTENANCE</b>			
Purchased services	7,083	6,674	409
Capital outlay	934	934	-
<b>TOTAL OPERATION AND MAINTENANCE</b>	<u>8,017</u>	<u>7,608</u>	<u>409</u>
<b>COMMUNITY SERVICES:</b>			
Capital Outlay	13,252	-	13,252
<b>TOTAL COMMUNITY SERVICES</b>	<u>13,252</u>	<u>-</u>	<u>13,252</u>
<b>TOTAL EXPENDITURES</b>	<u>106,651</u>	<u>79,918</u>	<u>26,733</u>
Excess (deficiency) of revenues over expenditures	(30,576)	(3,843)	26,733
Prior year encumbrances appropriated	2,131	2,131	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	42,000	42,000	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 13,555</u>	<u>40,288</u>	<u>26,733</u>



**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
TITLE II GRANTS FUND--BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	TITLE II GRANTS FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
Federal restricted grants-in-aid	\$ 10,690	10,690	-
<b>TOTAL REVENUES</b>	<u>10,690</u>	<u>10,690</u>	<u>-</u>
<b>EXPENDITURES:</b>			
<b>SPECIAL INSTRUCTION:</b>			
Purchased services	5,559	5,559	-
Supplies and materials	1,195	1,195	-
<b>TOTAL SPECIAL INSTRUCTION</b>	<u>6,754</u>	<u>6,754</u>	<u>-</u>
<b>INSTRUCTIONAL STAFF:</b>			
Salaries and wages	6,080	5,090	990
Employee benefits	2,164	832	1,332
Purchased services	1,757	75	1,682
Supplies and materials	5,045	4,757	288
<b>TOTAL INSTRUCTIONAL STAFF</b>	<u>15,046</u>	<u>10,754</u>	<u>4,292</u>
<b>COMMUNITY SERVICES:</b>			
Purchased services	5,076	2,996	2,080
Supplies and materials	3,884	2,732	1,152
<b>TOTAL COMMUNITY SERVICES</b>	<u>8,960</u>	<u>5,728</u>	<u>3,232</u>
<b>TOTAL EXPENDITURES</b>	<u>30,760</u>	<u>23,236</u>	<u>7,524</u>
Excess (deficiency) of revenue over expenditures	(20,070)	(12,546)	(7,524)
<b>OTHER FINANCING RESOURCES (USES):</b>			
Refund of Prior Years Receipts	(7)	(7)	-
<b>TOTAL OTHER FINANCING RESOURCES (USES)</b>	<u>(7)</u>	<u>(7)</u>	<u>-</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	(20,077)	(12,553)	7,524
Prior year encumbrances appropriated	3,469	3,469	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	16,613	16,613	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 5</u>	<u>7,529</u>	<u>7,524</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
TITLE VI-B GRANTS--BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	TITLE VI-B GRANTS		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
Federal restricted grants-in-aid	\$ 744,648	744,648	-
<b>TOTAL REVENUES</b>	<b>744,648</b>	<b>744,648</b>	<b>-</b>
<b>EXPENDITURES:</b>			
<b>SPECIAL INSTRUCTION:</b>			
Supplies and materials	4,700	4,700	-
Capital outlay	12,000	12,000	-
<b>TOTAL SPECIAL INSTRUCTION</b>	<b>16,700</b>	<b>16,700</b>	<b>-</b>
<b>PUPIL SERVICES:</b>			
Salaries and wages	144,703	144,703	-
Employee benefits	24,205	24,205	-
Purchased services	21,754	21,753	1
Supplies and materials	3,475	3,475	-
<b>TOTAL PUPIL SERVICES</b>	<b>194,137</b>	<b>194,136</b>	<b>1</b>
<b>INSTRUCTIONAL STAFF:</b>			
Salaries and wages	230,695	233,777	(3,082)
Employee benefits	82,807	82,807	-
Purchased services	27,645	27,645	-
<b>TOTAL INSTRUCTIONAL STAFF</b>	<b>341,147</b>	<b>344,229</b>	<b>(3,082)</b>
<b>SCHOOL ADMINISTRATION:</b>			
Salaries and wages	38,525	38,525	-
Employee benefits	10,026	10,026	-
Purchased services	-	-	-
<b>TOTAL SCHOOL ADMINISTRATION</b>	<b>48,551</b>	<b>48,551</b>	<b>-</b>
<b>COMMUNITY SERVICES:</b>			
Salaries and wages	62,205	60,591	1,614
Employee benefits	7,797	7,068	729
Purchased services	6,286	5,061	1,225
Supplies and materials	1,846	485	1,361
<b>TOTAL COMMUNITY SERVICES</b>	<b>78,134</b>	<b>73,205</b>	<b>4,929</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 678,669</b>	<b>676,821</b>	<b>1,848</b>

(continued)

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
TITLE VI-B GRANTS--BUDGET BASIS, CONTINUED  
YEAR ENDED JUNE 30, 2002**

	TITLE VI-B GRANTS		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Excess (deficiency) of revenue over expenditures	\$ 65,979	67,827	1,848
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances In	80,000	80,000	-
Refund of Prior Year Expenses	11,306	11,306	-
Refund of Prior Year Receipts	(398)	(398)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	90,908	90,908	-
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	156,887	158,735	1,848
Prior year encumbrances appropriated	8,099	8,099	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	62	62	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ 165,048	166,896	1,848

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES--BUDGET AND ACTUAL--  
 VOCATIONAL EDUCATION FUND--BUDGET BASIS  
 YEAR ENDED JUNE 30, 2002**

	VOCATIONAL EDUCATION FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
State restricted grants-in-aid	\$ -	-	-
<b>TOTAL REVENUES</b>	-	-	-
<b>EXPENDITURES</b>			
VOCATIONAL INSTRUCTION:			
Supplies and materials	196	196	-
<b>TOTAL EXPENDITURES</b>	196	196	-
Excess (Deficiency) of revenues over expenditures	(196)	(196)	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	196	196	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ -	-	-

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
TITLE I GRANTS--BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	TITLE I GRANTS		
	REVISED BUDGET	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
Federal restricted grants-in-aid	\$ 259,696	259,696	-
<b>TOTAL REVENUES</b>	<u>259,696</u>	<u>259,696</u>	<u>-</u>
<b>EXPENDITURES:</b>			
<b>SPECIAL INSTRUCTION:</b>			
Salaries and wages	207,860	207,808	52
Employee benefits	54,630	52,204	2,426
Purchased services	5,847	5,718	129
Supplies and materials	9,821	7,321	2,500
<b>TOTAL SPECIAL INSTRUCTION</b>	<u>278,158</u>	<u>273,051</u>	<u>5,107</u>
<b>TOTAL EXPENDITURES</b>	<u>278,158</u>	<u>273,051</u>	<u>5,107</u>
Excess (deficiency) of revenues over expenditures	<u>(18,462)</u>	<u>(13,355)</u>	<u>5,107</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances In	30,000	30,000	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	11,538	16,645	5,107
Prior year encumbrances appropriated	863	863	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	35,519	35,519	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 47,920</u>	<u>53,027</u>	<u>5,107</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
CHAPTER II GRANTS--BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	CHAPTER II GRANTS		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
Federal restricted grants-in-aid	\$ 45,332	45,332	-
<b>TOTAL REVENUES</b>	<b>45,332</b>	<b>45,332</b>	<b>-</b>
<b>EXPENDITURES:</b>			
REGULAR INSTRUCTION:			
Salaries and wages	11,085	11,085	-
Employee benefits	3,034	1,909	1,125
Supplies and materials	8,179	5,652	2,527
Capital Outlay	15,493	15,493	-
<b>TOTAL REGULAR INSTRUCTION</b>	<b>37,791</b>	<b>34,139</b>	<b>3,652</b>
COMMUNITY SERVICES:			
Purchased services	6,083	5,993	90
Supplies and materials	3,848	3,905	(57)
<b>TOTAL COMMUNITY SERVICES</b>	<b>9,931</b>	<b>9,898</b>	<b>33</b>
<b>TOTAL EXPENDITURES</b>	<b>47,722</b>	<b>44,037</b>	<b>3,685</b>
Excess (deficiency) of revenues over expenditures	(2,390)	1,295	3,685
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances In	10,000	10,000	-
Advances Out	(5,249)	(5,249)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>4,751</b>	<b>4,751</b>	<b>-</b>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	2,361	6,046	3,685
Prior year encumbrances appropriated	851	851	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>3,265</b>	<b>3,265</b>	<b>-</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 6,477</b>	<b>10,162</b>	<b>3,685</b>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
DRUG-FREE GRANTS FUND--BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	DRUG-FREE GRANTS FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
Federal restricted grants-in-aid	\$ 31,993	31,993	-
<b>TOTAL REVENUES</b>	<u>31,993</u>	<u>31,993</u>	<u>-</u>
<b>EXPENDITURES:</b>			
<b>INSTRUCTIONAL STAFF:</b>			
Purchased services	24,778	22,062	2,716
Supplies and materials	6,030	5,964	66
Capital outlay	1,058	1,058	-
<b>TOTAL INSTRUCTIONAL STAFF</b>	<u>31,866</u>	<u>29,084</u>	<u>2,782</u>
<b>COMMUNITY SERVICES:</b>			
Purchased services	4,276	-	4,276
Supplies and materials	2,871	1,162	1,709
<b>TOTAL COMMUNITY SERVICES</b>	<u>7,147</u>	<u>1,162</u>	<u>5,985</u>
<b>TOTAL EXPENDITURES</b>	<u>39,013</u>	<u>30,246</u>	<u>8,767</u>
Excess (deficiency) of revenues over expenditures	<u>(7,020)</u>	<u>1,747</u>	<u>8,767</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Refund of Prior Year Expenses	2,716	2,716	-
<b>TOTAL OTHER FINANCING (USES)</b>	<u>2,716</u>	<u>2,716</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(4,304)</u>	<u>4,463</u>	<u>8,767</u>
Prior year encumbrances appropriated	95	95	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>4,209</u>	<u>4,209</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>8,767</u>	<u>8,767</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
FCC - E-RATE FUND -- BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	FCC - E-RATE FUND		
	REVISED		VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
Federal Restricted grants-in-aid	\$ 18,980	18,980	-
<b>TOTAL REVENUES</b>	18,980	18,980	-
<b>EXPENDITURES:</b>			
OPERATION AND MAINTENANCE OF PLANT SERVICES:			
Purchased services	93,022	-	93,022
<b>TOTAL EXPENDITURES</b>	93,022	-	93,022
Excess (deficiency) of revenues over expenditures	(74,042)	18,980	93,022
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	74,042	74,042	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ -	93,022	93,022



**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
GOALS 2000 -- BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	<u>GOALS 2000</u>		
	<u>REVISED</u>		<u>VARIANCE</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>FAVORABLE</u>
			<u>(UNFAVORABLE)</u>
<b>REVENUES:</b>			
Federal Restricted grants-in-aid	\$ 26,000	25,000	(1,000)
<b>TOTAL REVENUES</b>	<u>26,000</u>	<u>25,000</u>	<u>(1,000)</u>
<b>EXPENDITURES:</b>			
INSTRUCTIONAL STAFF:			
Salaries and wages	1,680	-	1,680
Employee benefits	320	11	309
Purchased Services	15,000	3,812	11,188
Supplies and materials	8,000	1,263	6,737
<b>TOTAL EXPENDITURES</b>	<u>25,000</u>	<u>5,086</u>	<u>19,914</u>
Excess (deficiency) of revenues over expenditures	1,000	19,914	18,914
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 1,000</u>	<u>19,914</u>	<u>18,914</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
OTHER FEDERAL GRANTS--BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	OTHER FEDERAL GRANTS		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
State restricted grants-in-aid	\$ 875	875	-
Federal restricted grants-in-aid	84,415	84,415	-
<b>TOTAL REVENUES</b>	85,290	85,290	-
<b>EXPENDITURES:</b>			
<b>REGULAR INSTRUCTION:</b>			
Salaries and wages	76,162	75,428	734
Employee benefits	17,578	15,239	2,339
<b>TOTAL REGULAR INSTRUCTION</b>	93,740	90,667	3,073
<b>PUPIL SERVICES:</b>			
Capital Outlay	875	-	875
<b>TOTAL PUPIL SERVICES</b>	875	-	875
<b>BUSINESS OPERATIONS:</b>			
Other	168	-	168
<b>TOTAL BUSINESS OPERATIONS</b>	168	-	168
<b>INSTRUCTIONAL STAFF:</b>			
Employee benefits	2	2	-
Purchased services	17,993	5,679	12,314
Supplies and materials	2,473	1,302	1,171
Capital Outlay	-	-	-
<b>TOTAL INSTRUCTIONAL STAFF</b>	20,468	6,983	13,485
<b>TOTAL EXPENDITURES</b>	115,251	97,650	17,601
Excess (deficiency) of revenues over expenditures	(29,961)	(12,360)	17,601
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances In	6,000	6,000	-
Refund of Prior Years Receipts	(540)	(540)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	5,460	5,460	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(24,501)	(6,900)	17,601
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	46,462	46,462	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ 21,961	39,562	17,601

# **GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

## **Debt Service Fund**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general short-term and long-term debt principal and interest.

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
DEBT SERVICE FUND--BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	DEBT SERVICE FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
Property taxes	\$ 4,176,880	4,355,499	178,619
Intergovernmental:			
State:			
Unrestricted grants-in-aid	465,484	465,485	1
<b>TOTAL REVENUES</b>	<u>4,642,364</u>	<u>4,820,984</u>	<u>178,620</u>
<b>EXPENDITURES:</b>			
Repayment of debt	4,800,725	4,800,725	-
Business operations - other	99,698	45,027	54,671
<b>TOTAL EXPENDITURES</b>	<u>4,900,423</u>	<u>4,845,752</u>	<u>54,671</u>
Excess (deficiency) of revenues over expenditures	<u>(258,059)</u>	<u>(24,768)</u>	<u>233,291</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Premium & Accrued Interest	-	-	-
Transfers In	328,094	337,587	9,493
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>328,094</u>	<u>337,587</u>	<u>9,493</u>
Excess of revenues and other financing sources over expenditures and other financing uses	70,035	312,819	242,784
Prior year encumbrances appropriated	422	422	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>3,610,639</u>	<u>3,610,639</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 3,681,096</u>	<u>3,923,880</u>	<u>242,784</u>

## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

### Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

**SchoolNet Plus Program** - A fund used to account for the revenues and expenditures related to the SchoolNet Plus program, which provides additional funding targeted for the acquisition of computer workstations in grades K-4.

**Building Fund** - A fund used to account for the revenues and expenditures related to all special bond funds in the District. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures recorded here represent the costs for acquiring capital facilities, including real property.

**Vocational Education Equipment Fund** - A fund provided to account for receipts and expenditures involved in the replacement or updating of equipment essential for the instruction of students in job skills.

**Schoolnet Workshop Fund** - A fund provided to account for a limited number of professional development subsidy grants. This fund was budgeted as a capital projects fund; however, for reporting purposes is recorded as a special revenue fund as required by the State.

**Interactive Video Distance Learning Fund** - A fund used to account for State money used to finance the interactive video distance learning project.

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
ALL CAPITAL PROJECTS FUNDS  
JUNE 30, 2002**

	<u>SCHOOL NET PLUS FUND</u>	<u>BUILDING FUND</u>	<u>VOCATIONAL EDUCATION EQUIPMENT</u>	<u>INTERACTIVE VIDEO FUND</u>	<u>TOTAL</u>
<b><u>ASSETS</u></b>					
Cash and investments	\$ -	442,432	-	22,107	464,539
Receivables	-	-	-	-	-
Due from other government	-	-	-	-	-
Total assets	<u>-</u>	<u>442,432</u>	<u>-</u>	<u>22,107</u>	<u>464,539</u>
<b><u>LIABILITIES</u></b>					
Accounts payable	-	27,936	-	612	28,548
Due to other funds	-	-	879	-	879
Total liabilities	<u>-</u>	<u>27,936</u>	<u>879</u>	<u>612</u>	<u>29,427</u>
<b><u>EQUITY AND OTHER CREDITS</u></b>					
Fund balances					
Reserve for encumbrances	-	304,053	-	296	304,349
Unreserved	-	110,443	(879)	21,199	130,763
Total fund balance	<u>-</u>	<u>414,496</u>	<u>(879)</u>	<u>21,495</u>	<u>435,112</u>
Total fund equity and other credits	-	414,496	(879)	21,495	435,112
Total liabilities, equity and other credits	<u>\$ -</u>	<u>442,432</u>	<u>-</u>	<u>22,107</u>	<u>464,539</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 ALL CAPITAL PROJECT FUNDS  
 YEAR ENDED JUNE 30, 2002**

	<u>SCHOOL NET PLUS FUND</u>	<u>BUILDING FUND</u>	<u>VOCATIONAL EDUCATION EQUIPMENT</u>	<u>INTERACTIVE VIDEO FUND</u>	<u>TOTAL</u>
<b>Revenues</b>					
State Restricted grants-in-aid	\$ 2,618	-	-	7,949	10,567
State Unrestricted grants-in-aid	-	-	988	-	988
Investment income	-	17,330	-	-	17,330
Other	-	-	-	-	-
Total Revenues	<u>2,618</u>	<u>17,330</u>	<u>988</u>	<u>7,949</u>	<u>28,885</u>
<b>Expenditures</b>					
Regular Instruction	48,500	-	-	6,519	55,019
Vocational Instruction	-	-	1,867	-	1,867
Instructional staff	-	-	-	-	-
Capital outlay	-	1,572,757	-	-	1,572,757
Total Expenditures	<u>48,500</u>	<u>1,572,757</u>	<u>1,867</u>	<u>6,519</u>	<u>1,629,643</u>
Excess (deficiency) of revenues over expenditures	(45,882)	(1,555,427)	(879)	1,430	(1,600,758)
Other financing sources:					
Transfers In	-	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	(45,882)	(1,555,427)	(879)	1,430	(1,600,758)
Fund balances at beginning of year	45,882	1,969,923	-	20,065	2,035,870
Fund balances at end of year	<u>\$ -</u>	<u>414,496</u>	<u>(879)</u>	<u>21,495</u>	<u>435,112</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES--BUDGET AND ACTUAL--  
 SCHOOLNET PLUS PROGRAM--BUDGET BASIS  
 YEAR ENDED JUNE 30, 2002**

	SCHOOLNET PLUS PROGRAM		
	REVISED	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	(UNFAVORABLE)
<b>REVENUES:</b>			
State restricted grants-in-aid	\$ 2,000	2,000	-
<b>TOTAL REVENUES</b>	2,000	2,000	-
<b>EXPENDITURES:</b>			
<b>CENTRAL SERVICES</b>			
Salaries and wages	2,700	2,700	-
Employee benefits	417	417	-
Purchased services	8,384	8,384	-
Capital outlay	36,999	36,999	-
<b>TOTAL INSTRUCTIONAL STAFF</b>	48,500	48,500	-
<b>TOTAL CENTRAL</b>	-	-	-
<b>TOTAL EXPENDITURES</b>	48,500	48,500	-
Excess (deficiency) of revenues over expenditures	(46,500)	(46,500)	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	46,501	46,501	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ 1	1	-



**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
BUILDING FUND--BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	BUILDING FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
Investment income	\$ 32,700	33,639	939
<b>TOTAL REVENUES</b>	<u>32,700</u>	<u>33,639</u>	<u>939</u>
<b>EXPENDITURES:</b>			
<b>FACILITIES ACQUISITION &amp; CONSTRUCTION:</b>			
Purchased service	30,128	18,299	11,829
Capital outlay	2,172,002	2,082,400	89,602
<b>TOTAL FACILITIES ACQUISITION &amp; CONSTRUCTION</b>	<u>2,202,130</u>	<u>2,100,699</u>	<u>101,431</u>
<b>TOTAL EXPENDITURES</b>	<u>2,202,130</u>	<u>2,100,699</u>	<u>101,431</u>
Excess (deficiency) of revenues over expenditures	<u>(2,169,430)</u>	<u>(2,067,060)</u>	<u>102,370</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Refund of Prior Year Receipts	(150,000)	(150,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES):</b>	<u>(150,000)</u>	<u>(150,000)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(2,319,430)</u>	<u>(2,217,060)</u>	<u>102,370</u>
Prior year encumbrances appropriated	1,676,130	1,676,130	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	643,712	643,712	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 412</u>	<u>102,782</u>	<u>102,370</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES--BUDGET AND ACTUAL--  
 VOCATIONAL EDUCATION EQUIPMENT--BUDGET BASIS  
 YEAR ENDED JUNE 30, 2002**

	<u>VOCATIONAL EDUCATION EQUIPMENT</u>		
	<u>REVISED</u> <u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
<b>REVENUES:</b>			
State unrestricted grants-in-aid	\$ 988	988	-
<b>TOTAL REVENUES</b>	<u>988</u>	<u>988</u>	<u>-</u>
<b>EXPENDITURES</b>			
<b>INSTRUCTIONAL STAFF:</b>			
Capital Outlay	1,867	1,867	-
<b>TOTAL EXPENDITURES</b>	<u>1,867</u>	<u>1,867</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances In	879	879	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>879</u>	<u>879</u>	<u>-</u>
Excess (deficiency) of revenues and other financial sources over expenditures and other financing uses	-	-	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>-</u>	<u>-</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
SCHOOLNET WORKSHOP FUND -- BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	SCHOOLNET WORKSHOP FUND		
	REVISED		VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
State Restricted grants-in-aid	\$ 5,142	8,592	3,450
<b>TOTAL REVENUES</b>	5,142	8,592	3,450
<b>EXPENDITURES:</b>			
REGULAR INSTRUCTION			
Salaries and wages	4,843	4,843	-
Employee benefits	702	702	-
Purchased services	3,787	3,603	184
<b>TOTAL REGULAR INSTRUCTION</b>	9,332	9,148	184
INSTRUCTIONAL STAFF:			
Purchased services	1,965	1,965	-
<b>TOTAL INSTRUCTIONAL STAFF</b>	1,965	1,965	-
<b>TOTAL EXPENDITURES</b>	11,297	11,113	184
Excess (deficiency) of revenues over expenditures	(6,155)	(2,521)	3,634
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	6,155	6,155	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ -	3,634	3,634

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
INTERACTIVE VIDEO DISTANCE LEARNING FUND--BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	<u>INTERACTIVE VIDEO DISTANCE LEARNING</u>		
	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES:</b>			
State restricted grants-in-aid	\$ 24,049	24,049	-
<b>TOTAL REVENUES</b>	<u>24,049</u>	<u>24,049</u>	<u>-</u>
<b>EXPENDITURES</b>			
REGULAR INSTRUCTION:			
Salaries and wages	4,977	-	4,977
Employee benefits	1,523	46	1,477
Supplies and materials	3,800	612	3,188
Capital outlay	9,013	6,156	2,857
<b>TOTAL EXPENDITURES</b>	<u>19,313</u>	<u>6,814</u>	<u>6,045</u>
Excess (Deficiency) of revenues over expenditures	4,736	17,235	12,499
Prior year encumbrances appropriated	295	295	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>3,670</u>	<u>3,670</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 8,701</u>	<u>21,200</u>	<u>12,499</u>

## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

### Enterprise Funds

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (i.e., expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through the user's charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Food Service Fund** - A fund used to record financial transactions related to the District's food service operation.

**Community Recreation** - A rotary fund to account for monies received and expended in connection with the community Parks and Recreation summer camp program which is intended to be self-sustaining.

**Special Rotary Fund** - A rotary fund provided to account for the transactions made in connection with supplemental education classes and the job training program. Receipts include, but are not limited to, tuition from patrons and students and income from outside clients for production work. Expenditures include supplies and salaries.

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
ALL ENTERPRISE FUNDS  
JUNE 30, 2002**

	<u>FOOD SERVICE</u>	<u>COMMUNITY RECREATION FUND</u>	<u>SPECIAL ROTARY</u>	<u>TOTAL</u>
<b><u>ASSETS</u></b>				
Cash and investments	\$ 191,560	48,069	119,092	358,721
Due from other Governments	29,336	-	-	29,336
Inventory	39,288	-	-	39,288
Property, plant and equipment (net)	214,106	21,262	-	235,368
	<u>474,290</u>	<u>69,331</u>	<u>119,092</u>	<u>662,713</u>
<b><u>LIABILITIES</u></b>				
Accounts payable	5	2,061	948	3,014
Due to other:				
Governments	20,250	-	-	20,250
Funds	6,833	3,000	6,979	16,812
Accrued liabilities	176,140	-	-	176,140
	<u>203,228</u>	<u>5,061</u>	<u>7,927</u>	<u>216,216</u>
<b><u>EQUITY AND OTHER CREDITS</u></b>				
Contributed capital	20,906	-	-	20,906
Retained earnings	250,156	64,270	111,165	425,591
Total retained earnings and other credits	<u>271,062</u>	<u>64,270</u>	<u>111,165</u>	<u>446,497</u>
Total liabilities, equity and other credits	<u>\$ 474,290</u>	<u>69,331</u>	<u>119,092</u>	<u>662,713</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNINGS  
 ALL ENTERPRISE FUNDS  
 YEAR ENDED JUNE 30, 2002**

	<u>FOOD SERVICE</u>	<u>COMMUNITY RECREATION FUND</u>	<u>SPECIAL ROTARY</u>	<u>TOTAL</u>
<b>Operating Revenues:</b>				
Food service sales	\$ 1,307,385	-	-	1,307,385
Class fees	-	28,705	116,185	144,890
Other	313	40,103	6,121	46,537
Total operating revenues	<u>1,307,698</u>	<u>68,808</u>	<u>122,306</u>	<u>1,498,812</u>
<b>Operating Expenses:</b>				
Supplies and materials	683,339	27,806	3,636	714,781
Personal services	899,776	4,199	79,557	983,532
Purchased services	30,318	17,020	4,592	51,930
Depreciation	7,476	674	-	8,150
Other	2,486	17,668	3,609	23,763
Total operating expenses	<u>1,623,395</u>	<u>67,367</u>	<u>91,394</u>	<u>1,782,156</u>
Operating income (loss)	(315,697)	1,441	30,912	(283,344)
<b>Nonoperating Revenues (Expenses):</b>				
State sources	35,094	-	-	35,094
Federal sources	255,544	-	-	255,544
Interest	4,632	-	-	4,632
Loss on sale of fixed assets	-	-	(52)	(52)
Total nonoperating revenues	<u>295,270</u>	<u>-</u>	<u>(52)</u>	<u>295,218</u>
Net income (loss)	(20,427)	1,441	30,860	11,874
ADD: Depreciation on fixed assets acquired with contributed capital	<u>7,476</u>	<u>-</u>	<u>-</u>	<u>7,476</u>
Increase (decrease) in retained earnings	(12,951)	1,441	30,860	19,350
Retained earnings at beginning of year	<u>263,107</u>	<u>62,829</u>	<u>80,305</u>	<u>406,241</u>
Retained earnings at end of year	<u>\$ 250,156</u>	<u>64,270</u>	<u>111,165</u>	<u>425,591</u>

**GAHANNA JEFFERSON CITY SCHOOL DISTRICT  
COMBINING STATEMENT OF CASH FLOWS  
ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 2002**

	<u>FOOD SERVICE</u>	<u>COMMUNITY RECREATION</u>	<u>SPECIAL ROTARY</u>	<u>TOTALS</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Operating income (loss)	\$ (315,697)	1,441	30,912	(283,344)
<b>ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH USED IN OPERATING ACTIVITIES:</b>				
Depreciation	7,476	674	-	8,150
Donated commodities used	78,009	-	-	78,009
(Increase) decrease in receivables	184	-	-	184
(Increase) decrease in inventory	(4,743)	-	-	(4,743)
Increase (decrease) in accounts payable	(831)	(2,693)	(381)	(3,905)
Increase in due to other governments	3,890	-	-	3,890
Increase (decrease) in due to other funds	889	3,000	6,254	10,143
Increase in deferred revenue	-	-	-	-
Increase in accrued liabilities	15,966	-	-	15,966
<b>NET ADJUSTMENTS</b>	<b>100,840</b>	<b>981</b>	<b>5,873</b>	<b>107,694</b>
<b>Net cash provided by (used in) operating activities</b>	<b>(214,857)</b>	<b>2,422</b>	<b>36,785</b>	<b>(175,650)</b>
<b>CASH FLOWS PROVIDED BY NONCAPITAL FINANCING ACTIVITIES:</b>				
State sources	5,758	-	-	5,758
Federal sources	204,766	-	-	204,766
<b>Net cash flows provided by noncapital financing activities</b>	<b>210,524</b>	<b>-</b>	<b>-</b>	<b>210,524</b>
<b>CASH FLOWS PROVIDED BY (USED IN) INVESTING ACTIVITIES:</b>				
Interest	4,632	-	-	4,632
<b>Net cash flows provided by investing activities</b>	<b>4,632</b>	<b>-</b>	<b>-</b>	<b>4,632</b>
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>299</b>	<b>2,422</b>	<b>36,785</b>	<b>39,506</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>191,261</b>	<b>45,647</b>	<b>82,307</b>	<b>319,215</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$ 191,560</b>	<b>48,069</b>	<b>119,092</b>	<b>358,721</b>
 <b><u>Supplemental Information</u></b>				
Noncash activities:				
Donated commodities	\$ 78,009	-	-	78,009



**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN RETAINED EARNINGS--BUDGET AND ACTUAL--  
FOOD SERVICE FUND--BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	FOOD SERVICE FUND		
	REVISED		VARIANCE
	<u>BUDGET</u>	<u>ACTUAL</u>	FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
Food service sales	\$ 1,287,629	1,307,569	19,940
Miscellaneous	313	313	-
<b>TOTAL REVENUES</b>	<u>1,287,942</u>	<u>1,307,882</u>	<u>19,940</u>
<b>EXPENSES:</b>			
Salaries and wages	677,100	671,476	5,624
Employee benefits	220,200	208,386	11,814
Purchased services	43,397	30,317	13,080
Supplies and materials	720,996	608,927	112,069
Capital Outlay	16,000	2,486	13,514
<b>TOTAL EXPENSES</b>	<u>1,677,693</u>	<u>1,521,592</u>	<u>156,101</u>
Operating income (loss)	(389,751)	(213,710)	176,041
<b>NONOPERATING REVENUE:</b>			
State unrestricted grants-in-aid	5,758	5,758	-
Federal unrestricted grants-in-aid	201,670	201,670	-
Investment Income	4,631	4,632	1
<b>TOTAL NONOPERATING REVENUE</b>	<u>212,059</u>	<u>212,060</u>	<u>1</u>
Net income (loss)	(177,692)	(1,650)	176,042
Prior year encumbrances appropriated	27,693	27,693	-
<b>RETAINED EARNINGS AT BEGINNING OF YEAR</b>	163,557	163,557	-
<b>RETAINED EARNINGS AT END OF YEAR</b>	<u>\$ 13,558</u>	<u>189,600</u>	<u>176,042</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN RETAINED EARNINGS--BUDGET AND ACTUAL--  
COMMUNITY RECREATION FUND--BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	<u>COMMUNITY RECREATION FUND</u>		
	<u>REVISED</u>		<u>VARIANCE</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
<b>OPERATING REVENUES:</b>			
Tuition fees	\$ 26,910	28,705	1,795
Extracurricular activities	15,500	18,390	2,890
Miscellaneous	19,590	21,713	2,123
<b>TOTAL REVENUES</b>	<u>62,000</u>	<u>68,808</u>	<u>6,808</u>
<b>OPERATING EXPENSES:</b>			
Salaries and wages	6,950	3,330	3,620
Employee benefits	3,838	870	2,968
Purchased services	23,051	17,019	6,032
Supplies and materials	39,664	31,853	7,811
Capital outlay	9,787	7,356	2,431
Other	17,960	15,666	2,294
<b>TOTAL EXPENSES</b>	<u>101,250</u>	<u>76,094</u>	<u>25,156</u>
Operating loss	(39,250)	(7,286)	31,964
<b>NON-OPERATING REVENUES (EXPENSES):</b>			
Refund of prior year receipts	(328)	(328)	-
Advances In	3,000	3,000	-
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<u>2,672</u>	<u>2,672</u>	<u>-</u>
Net loss	(36,578)	(4,614)	31,964
Prior year encumbrances appropriated	16,577	16,577	-
<b>RETAINED EARNINGS AT BEGINNING OF YEAR</b>	<u>43,401</u>	<u>43,401</u>	<u>-</u>
<b>RETAINED EARNINGS AT END OF YEAR</b>	<u>\$ 23,400</u>	<u>55,364</u>	<u>31,964</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN RETAINED EARNINGS--BUDGET AND ACTUAL--  
SPECIAL ROTARY FUNDS--BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	SPECIAL ROTARY FUNDS		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>OPERATING REVENUES:</b>			
Tuition	\$ 111,419	116,435	5,016
Miscellaneous	6,081	6,121	40
<b>TOTAL OPERATING REVENUES</b>	117,500	122,556	5,056
<b>OPERATING EXPENSES:</b>			
Salaries and wages	59,530	59,530	-
Employee benefits	15,640	15,548	92
Purchased services	8,910	6,315	2,595
Supplies and materials	50,676	4,697	45,979
Capital Outlay	300	210	90
Other	4,280	3,780	500
<b>TOTAL OPERATING EXPENSES</b>	139,336	90,080	49,256
Operating income (loss)	(21,836)	32,476	54,312
<b>NON-OPERATING REVENUES (EXPENSES):</b>			
Advances In	2,500	2,500	-
Advances Out	(1,000)	(725)	275
Refund of prior year receipts	(4,330)	(250)	4,080
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	(2,830)	1,525	4,355
Net income (loss)	(24,666)	34,001	58,667
Prior year encumbrances appropriated	4,666	4,666	-
<b>RETAINED EARNINGS AT BEGINNING OF YEAR</b>	80,362	80,362	-
<b>RETAINED EARNINGS AT END OF YEAR</b>	\$ 60,362	119,029	58,667

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## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

### Internal Service Fund

Internal Service Funds are used to account for the financing of services provided by one department or agency to another department or agency on a cost reimbursement basis.

**Self-Insurance Fund** – A fund provided to account for money received from other funds as payment for providing medical, hospitalization, life and dental insurance. Payments are made to a third party administrator for claims payments, claims administration and stop-loss coverage.

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
SELF INSURANCE FUND--BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	SELF INSURANCE FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
Charges for services	3,230,900	3,249,600	18,700
<b>TOTAL REVENUES</b>	<u>3,230,900</u>	<u>3,249,600</u>	<u>18,700</u>
<b>EXPENDITURES</b>			
<b>CENTRAL SERVICES:</b>			
Purchased services	512,323	493,617	18,706
Other	2,835,319	2,569,728	265,591
<b>TOTAL EXPENDITURES</b>	<u>3,347,642</u>	<u>3,063,345</u>	<u>284,297</u>
<b>NON-OPERATING REVENUES:</b>			
Investment Income	39,100	39,100	-
<b>TOTAL NON-OPERATING REVENUES</b>	<u>39,100</u>	<u>39,100</u>	<u>-</u>
Excess (Deficiency) of revenues over expenditures	(77,642)	225,355	302,997
Prior year encumbrances appropriated	47,642	47,642	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	684,568	684,568	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 654,568</u>	<u>957,565</u>	<u>302,997</u>

# GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

## Fiduciary Fund Type

### Expendable Trust and Agency Funds

The Expendable Trust Funds are used to account for assets held by a government in a trustee capacity. Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

**Expendable Trust Fund** - A trust fund used to account for assets held by a school system in a trustee capacity for individuals, private organizations, other governmental and/or other funds.

**Student Activity Fund** - An agency fund provided to account for those student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 COMBINING BALANCE SHEET  
 TRUST AND AGENCY FUNDS  
 JUNE 30, 2002**

	EXPENDABLE TRUST SPECIAL TRUST FUND	AGENCY STUDENT ACTIVITIES FUND	TOTAL
<b><u>ASSETS</u></b>			
Cash and investments	\$ 127,371	133,045	260,416
Inventory	-	16,124	16,124
Total assets	<u>127,371</u>	<u>149,169</u>	<u>276,540</u>
<b><u>LIABILITIES</u></b>			
Accounts payable	3,232	-	3,232
Due to other - funds	787	1,000	1,787
Due to other - other	-	148,169	148,169
Total liabilities	<u>4,019</u>	<u>149,169</u>	<u>153,188</u>
<b><u>EQUITY AND OTHER CREDITS</u></b>			
Fund balances (deficit)			
Reserve for encumbrances	11,247	-	11,247
Unreserved	112,105	-	112,105
Total equity and other credits	<u>123,352</u>	<u>-</u>	<u>123,352</u>
Total fund equity	<u>123,352</u>	<u>-</u>	<u>123,352</u>
Total liabilities, equity and other credits	<u>\$ 127,371</u>	<u>149,169</u>	<u>276,540</u>



**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002**

	<u>Student Activity Fund</u>			Balance <u>June 30, 2002</u>
	Balance <u>June 30, 2001</u>	<u>Additions</u>	<u>Deductions</u>	
<b><u>ASSETS</u></b>				
Cash and investments	\$ 128,001	5,044	-	133,045
Inventory	19,241	-	3,117	16,124
Total assets	<u>147,242</u>	<u>5,044</u>	<u>3,117</u>	<u>149,169</u>
<b><u>LIABILITIES</u></b>				
Accounts payable	2,366	-	2,366	-
Due to other-funds	-	-	(1,000)	1,000
Due to other-other	144,876	3,293	-	148,169
Total liabilities	<u>\$ 147,242</u>	<u>3,293</u>	<u>1,366</u>	<u>149,169</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
SPECIAL TRUST FUND--BUDGET BASIS  
YEAR ENDED JUNE 30, 2002**

	SPECIAL TRUST FUND		
	REVISED BUDGET	ACTUAL	VARIANCE
			FAVORABLE UNFAVORABLE)
<b>REVENUES:</b>			
Miscellaneous	\$ 28,713	42,204	13,491
<b>TOTAL REVENUES</b>	<u>28,713</u>	<u>42,204</u>	<u>13,491</u>
<b>EXPENDITURES:</b>			
<b>REGULAR INSTRUCTION</b>			
Capital outlay	223	201	22
Other	5,609	2,156	3,453
<b>TOTAL REGULAR INSTRUCTION</b>	<u>5,832</u>	<u>2,357</u>	<u>3,475</u>
<b>STUDENT TRANSPORTATION:</b>			
Capital Outlay	25,428	425	25,003
<b>TOTAL STUDENT TRANSPORTATION</b>	<u>25,428</u>	<u>425</u>	<u>25,003</u>
<b>COMMUNITY SERVICES:</b>			
Purchased services	3,396	3,098	298
Supplies and materials	31,593	20,299	11,294
Capital outlay	3,415	170	3,245
Other	3,080	1,871	1,209
<b>TOTAL COMMUNITY SERVICES</b>	<u>41,484</u>	<u>25,438</u>	<u>16,046</u>
<b>ENTERPRISE OPERATIONS:</b>			
Employee Benefits	1,000	678	322
<b>TOTAL ENTERPRISE OPERATIONS</b>	<u>1,000</u>	<u>678</u>	<u>322</u>
<b>EXTRACURRICULAR STUDENT ACTIVITIES:</b>			
Other	28,080	26,180	1,900
<b>TOTAL EXTRACURRICULAR STUDENT ACTIVITIES</b>	<u>28,080</u>	<u>26,180</u>	<u>1,900</u>
<b>TOTAL EXPENDITURES</b>	<u>101,824</u>	<u>55,078</u>	<u>46,746</u>
Excess (deficiency) of revenues over expenditures	(73,111)	(12,874)	60,237
<b>OTHER FINANCING SOURCES:</b>			
Refund of Prior Year Receipt	(11,218)	(11,218)	-
Refund of Prior Year Expenses	500	1,285	785
Advances In	787	787	-
Advances Out	(450)	(1,242)	(792)
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>(10,381)</u>	<u>(10,388)</u>	<u>(7)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(83,492)	(23,262)	60,230
Prior year encumbrances appropriated	13,488	13,488	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>123,219</u>	<u>123,219</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 53,215</u>	<u>113,445</u>	<u>60,230</u>

## **GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

### **General Fixed Assets Account Group**

The General Fixed Assets Account Group is used to account for fixed assets other than those accounted for in the proprietary funds.

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE  
JUNE 30, 2002**

General Fixed Assets

Land/improvements	\$ 7,866,001
Buildings and improvements	55,508,066
Equipment and fixtures	6,456,858
Vehicles and buses	2,378,080
Books-Education media	1,908,254

Total	<u>\$ 74,117,259</u>
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Investment in General Fixed Assets by Source

General Fund	\$ 20,551,563
Special Revenue Fund	1,786,080
Capital Projects Fund	51,650,650
Agency	128,966

Total Investment	<u>\$ 74,117,259</u>
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**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**  
**SCHEDULE OF GENERAL FIXED ASSETS**  
**BY FUNCTION AND ACTIVITY**  
**JUNE 30, 2002**

<u>Expenditures</u>	<u>Land and Improvements</u>	<u>Buildings and Improvements</u>	<u>Equipment and fixtures</u>	<u>Vehicles and buses</u>	<u>Books Educational Media</u>	<u>Total</u>
Instructional services:						
Regular	\$ 7,619,683	46,412,614	1,489,008	-	1,756,420	57,277,725
Special	-	-	74,685	-	3,419	78,104
Other	-	-	262,219	-	-	262,219
Total Instructional	<u>7,619,683</u>	<u>46,412,614</u>	<u>1,825,912</u>	<u>-</u>	<u>1,759,839</u>	<u>57,618,048</u>
Support services:						
Pupils	1,510	-	1,126,535	-	-	1,128,045
Staff	-	-	567,814	-	39,521	607,335
Administration	-	104,362	805,865	-	-	910,227
Business Operations	-	-	109,122	-	-	109,122
Operations and Maintenance	56,848	3,355,104	402,106	243,094	-	4,057,152
Transportation	-	296,986	168,938	2,134,986	-	2,600,910
Central services	-	-	928,429	-	-	928,429
Total Support Services	<u>58,358</u>	<u>3,756,452</u>	<u>4,108,809</u>	<u>2,378,080</u>	<u>39,521</u>	<u>10,341,220</u>
Extracurricular Activities	-	15,700	148,610	-	-	164,310
Community Services	-	202,622	299,830	-	108,894	611,346
Capital Outlay	187,960	5,120,678	73,697	-	-	5,382,335
Total	<u>\$ 7,866,001</u>	<u>55,508,066</u>	<u>6,456,858</u>	<u>2,378,080</u>	<u>1,908,254</u>	<u>74,117,259</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**  
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS**  
**BY FUNCTION AND ACTIVITY**  
**FOR YEAR ENDED JUNE 30, 2002**

	<u>June 30, 2001</u>	<u>Additions</u>	<u>Disposals</u>	<u>Adjustment</u>	<u>June 30, 2002</u>
Instructional services:					
Regular	\$ 58,108,919	865,461	4,006,175	2,309,520	57,277,725
Special	59,053	19,052	-	-	78,105
Other	262,219	4,209	-	(4,209)	262,219
Total Instructional	<u>58,430,191</u>	<u>888,722</u>	<u>4,006,175</u>		<u>57,618,049</u>
Support services:					
Pupils	1,128,045	3,967	-	(3,967)	1,128,045
Staff	551,116	56,219	-	-	607,335
Administration	867,155	43,072	-	-	910,227
Business Operations	109,122	-	-	-	109,122
Operation and Maintenance	9,871,680	55,920	-	(5,870,448)	4,057,152
Student Transportation	2,301,247	217,298	138,874	221,239	2,600,910
Central Services	820,883	107,546	-	-	928,429
Total Support Services	<u>15,649,248</u>	<u>484,022</u>	<u>138,874</u>		<u>10,341,220</u>
Extracurricular Activities	151,324	12,986	-		164,310
Community Services	377,151	144,877	70,474	159,792	611,346
Capital Outlay	3,060,160	2,483,643	-	(161,469)	5,382,334
Total	<u>\$ 77,668,074</u>	<u>4,014,250</u>	<u>4,215,523</u>	<u>(1,677)</u>	<u>74,117,259</u>

**NOTE:**

Adjustment column is included to reflect fixed assets' reappraisal performed by Valuation Engineers Inc. (VEI)

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

**STATISTICAL SECTION**

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)  
 LAST TEN FISCAL YEARS

TABLE 1

FISCAL YEARS	INSTRUCTIONAL SERVICES	SUPPORT SERVICES	COMMUNITY SERVICES	CO-CURRICULAR	CAPITAL OUTLAY	DEBT SERVICE	TOTAL
1993	\$ 19,000,207	\$ 10,609,514	\$ 21,045	\$ 646,691	\$ 2,316,074	\$ 2,343,637	\$ 34,937,168
1994	21,193,703	12,017,388	13,995	755,098	4,508,575	3,488,570	41,977,329
1995	23,805,739	12,063,085	599,318	752,509	5,959,444	3,452,750	46,632,845
1996	25,011,179	12,299,013	592,319	743,150	4,314,084	3,852,409	46,812,154
1997	24,415,025	13,239,802	717,537	799,720	2,182,146	3,751,708	45,105,938
1998	25,325,621	13,149,900	700,473	826,249	2,182,947	3,531,468	45,716,658
1999	25,727,447	13,367,314	802,651	834,049	3,116,281	10,974,758	54,822,500
2000	29,451,800	14,833,175	895,746	842,499	10,823,416	5,140,761	61,987,397
2001	31,039,899	16,295,840	1,261,539	983,164	9,339,022	5,002,788	63,922,252
2002	33,686,585	17,975,898	1,068,259	1,016,412	1,548,913	5,040,083	60,336,150

Notes:

(1) Includes General, Special Revenue, Debt Service, and Capital Projects Funds.

Source: Office of the Treasurer, Gahanna-Jefferson City School District



GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)  
LAST TEN FISCAL YEARS

TABLE 2

FISCAL YEARS	PROPERTY TAXES	STATE SOURCES	FEDERAL SOURCES	INVESTMENT INCOME	TUITION	OTHER	TOTAL
1993	\$ 23,259,674	\$ 9,791,307	\$ 432,223	\$ 635,694	\$ 12,107	\$ 503,318	\$ 34,634,323
1994	24,528,830	9,631,773	483,339	554,182	34,947	524,252	35,757,323
1995	27,108,502	10,560,720	559,836	1,019,455	2,249	542,576	39,793,338
1996	27,660,916	11,347,331	608,112	706,557	28,245	760,743	41,111,904
1997	28,553,796	11,614,529	643,251	643,720	36,857	1,255,381	42,747,534
1998	32,200,976	13,134,022	632,853	639,770	49,687	1,967,922	48,625,230
1999	34,370,047	13,858,016	743,239	1,288,237	91,828	979,149	51,330,516
2000	35,455,260	16,096,599	797,743	2,653,249	444,767	1,064,287	56,511,905
2001	44,439,676	13,424,945	1,221,767	1,841,132	370,679	2,638,750	63,936,949
2002	42,260,286	18,300,508	1,267,186	1,253,277	383,963	3,091,244	66,556,464

Notes:

(1) Includes General, Special Revenue, Debt Service, and Capital Projects Funds.

Source: Office of the Treasurer, Gahanna-Jefferson City School District

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN CALENDAR YEARS

TABLE 3

COLLECTION YEAR	TOTAL TAX LEVY	CURRENT TAX COLLECTIONS	PERCENT OF LEVY COLLECTED	DELINQUENT TAX COLLECTIONS	TOTAL TAX COLLECTIONS	PERCENT OF TOTAL TAX COLLECTIONS TO TAX LEVY	OUTSTANDING DELINQUENT TAXES	PERCENT OF DELINQUENT TAXES TO TAX LEVY
1992	\$ 24,213,020	\$ 22,981,966	94.9%	\$ 636,354	\$ 23,618,320	97.5%	\$ 819,807	3.4%
1993	24,524,305	23,566,745	96.1%	582,017	24,148,762	98.5%	511,690	2.1%
1994	24,768,788	26,297,334	106.2%	1,420,522	27,717,856	111.9%	1,154,539	4.7%
1995	27,376,912	27,063,014	98.9%	683,339	27,746,353	101.3%	1,159,218	4.2%
1996	32,396,672	32,006,356	98.8%	683,604	32,689,960	100.9%	1,877,909	5.8%
1997	33,636,587	33,237,765	98.8%	1,064,680	34,302,445	102.0%	1,786,368	5.3%
1998	33,459,116	32,983,344	98.6%	841,342	33,824,686	101.1%	2,271,930	6.8%
1999	42,779,058	42,004,646	98.2%	1,742,309	43,746,955	102.3%	1,956,032	4.6%
2000	46,166,623	44,351,171	96.1%	1,207,207	45,558,378	98.7%	3,003,047	6.5%
2001	48,048,726	45,588,643	94.9%	1,376,674	46,965,317	97.7%	5,569,776	11.6%

Source: Office of the County Auditor, Franklin County, Ohio

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN CALENDAR YEARS (1)

TABLE 4

YEAR	REAL PROPERTY		PERSONAL PROPERTY		PUBLIC UTILITIES		TOTAL		RATIO OF TOTAL ASSESSED TO TOTAL ESTIMATED ACTUAL VALUE
	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	
1992	\$ 443,433	\$ 1,266,951	\$ 161,854	\$ 599,459	\$ 27,111	\$ 77,460	\$ 632,398	\$ 1,943,870	32.53%
1993	535,005	1,528,586	182,162	674,674	28,276	80,789	745,443	2,284,049	32.64%
1994	562,684	1,607,669	145,757	538,028	29,526	84,360	737,967	2,230,057	33.09%
1995	592,545	1,692,986	164,094	656,376	29,418	84,051	786,057	2,433,413	32.30%
1996	657,267	1,877,906	155,002	620,008	29,934	85,526	842,203	2,583,440	32.60%
1997	688,454	1,967,011	162,673	650,692	30,600	87,429	881,727	2,705,132	32.59%
1998	735,763	2,102,180	144,013	576,052	31,185	89,100	910,961	2,767,332	32.92%
1999	859,011	2,454,317	160,182	640,728	31,641	90,403	1,050,834	3,185,448	32.99%
2000	898,531	2,567,231	181,223	724,892	29,848	86,280	1,109,602	3,378,403	32.84%
2001	929,286	2,655,103	169,184	676,736	25,183	71,949	1,123,653	3,403,788	33.01%

Note: (1) IN THOUSANDS EXCEPT RATIOS

Source: Office of the County Auditor, Franklin County, Ohio

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
CITY OF GAHANNA

TABLE 5a

LAST TEN FISCAL YEARS  
(PER \$1,000 OF ASSESSED VALUATION) (1)

FISCAL YEAR	TOTAL RATE	-----SCHOOL DISTRICT-----				GAHANNA CITY	FRANKLIN COUNTY	EASTLAND JVS	COLUMBUS LIBRARY	MIFFLIN TOWNSHIP
		GENERAL FUND	BOND RETIREMENT FUND	TOTAL SCHOOL						
1992 for 1993	80.42	44.20	4.81	49.01	2.40	14.87	1.24	2.20	10.70	
1993 for 1994	79.33	44.20	4.03	48.23	2.40	14.57	1.23	2.20	10.70	
1994 for 1995	80.51	44.20	5.24	49.44	2.40	14.57	1.20	2.20	10.70	
1995 for 1996	86.75	50.70	4.73	55.43	2.40	14.82	1.20	2.20	10.70	
1996 for 1997	86.47	50.70	4.15	54.85	2.40	15.12	1.20	2.20	10.70	
1997 for 1998	84.41	50.70	3.99	54.69	2.40	15.22	1.20	2.20	8.70	
1998 for 1999	94.93	57.00	5.09	62.09	2.40	17.54	2.00	2.20	8.70	
1999 for 2000	94.29	57.00	4.35	61.35	2.40	17.64	2.00	2.20	8.70	
2000 for 2001	95.15	57.00	4.21	61.21	2.40	17.64	2.00	2.20	9.70	
2001 for 2002	95.18	57.00	4.24	61.24	2.40	17.64	2.00	2.20	9.70	

(1) The Gahanna-Jefferson City School District consists of four taxing Districts:

- Table 5a - City of Gahanna - Gahanna-Jefferson City School District
- Table 5b - Jefferson Township - Gahanna-Jefferson City School District
- Table 5c - Mifflin Township - Gahanna-Jefferson City School District
- Table 5d - City of Columbus - Gahanna-Jefferson City School District

Source: Office of the County Auditor, Franklin County, Ohio

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
JEFFERSON TOWNSHIP  
LAST TEN FISCAL YEARS  
(PER \$1,000 OF ASSESSED VALUATION) (1)

TABLE 5b

FISCAL YEAR	TOTAL RATE	SCHOOL DISTRICT					EASTLAND JVS	COLUMBUS LIBRARY	JEFFERSON TOWNSHIP
		GENERAL FUND	BOND RETIREMENT FUND	TOTAL SCHOOL	FRANKLIN COUNTY				
1992 for 1993	76.52	44.20	4.81	49.01	14.87	1.24	2.20	9.20	
1993 for 1994	75.43	44.20	4.03	48.23	14.57	1.23	2.20	9.20	
1994 for 1995	76.61	44.20	5.24	49.44	14.57	1.20	2.20	9.20	
1995 for 1996	82.85	50.70	4.73	55.43	14.82	1.20	2.20	9.20	
1996 for 1997	82.57	50.70	4.15	54.85	15.12	1.20	2.20	9.20	
1997 for 1998	83.16	50.70	3.99	54.69	15.22	1.20	2.20	9.85	
1998 for 1999	94.65	57.00	5.09	62.09	17.54	2.00	2.20	10.82	
1999 for 2000	93.78	57.00	4.35	61.35	17.64	2.00	2.20	10.59	
2000 for 2001	93.58	57.00	4.21	61.21	17.64	2.00	2.20	10.53	
2001 for 2002	93.58	57.00	4.24	61.24	17.64	2.00	2.20	10.50	

(1) The Gahanna-Jefferson City School District consists of four taxing Districts:

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- Table 5c - Mifflin Township - Gahanna-Jefferson City School District
- Table 5d - City of Columbus - Gahanna-Jefferson City School District

Source: Office of the County Auditor, Franklin County, Ohio

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
MIFFLIN TOWNSHIP  
LAST TEN FISCAL YEARS  
(PER \$1,000 OF ASSESSED VALUATION) (1)

TABLE 5C

FISCAL YEAR	TOTAL RATE	-----SCHOOL DISTRICT-----					FRANKLIN COUNTY	EASTLAND JVS	COLUMBUS LIBRARY	MIFFLIN TOWNSHIP
		GENERAL FUND	BOND RETIREMENT FUND	TOTAL SCHOOL	FRANKLIN COUNTY	EASTLAND JVS				
1992 for 1993	88.12	44.20	4.81	49.01	14.87	1.24	2.20	20.80		
1993 for 1994	87.03	44.20	4.03	48.23	14.57	1.23	2.20	20.80		
1994 for 1995	88.21	44.20	5.24	49.44	14.57	1.20	2.20	20.80		
1995 for 1996	94.45	50.70	4.73	55.43	14.82	1.20	2.20	20.80		
1996 for 1997	94.17	50.70	4.15	54.85	15.12	1.20	2.20	20.80		
1997 for 1998	94.11	50.70	3.99	54.69	15.22	1.20	2.20	20.80		
1998 for 1999	104.63	57.00	5.09	62.09	17.54	2.00	2.20	20.80		
1999 for 2000	103.99	57.00	4.35	61.35	17.64	2.00	2.20	20.80		
2000 for 2001	104.85	57.00	4.21	61.21	17.64	2.00	2.20	21.80		
2001 for 2002	104.88	57.00	4.24	61.24	17.64	2.00	2.20	21.80		

Table 5a - City of Gahanna - Gahanna-Jefferson City School District  
Table 5b - Jefferson Township - Gahanna-Jefferson City School District  
Table 5c - Mifflin Township - Gahanna-Jefferson City School District  
Table 5d - City of Columbus - Gahanna-Jefferson City School District

Source: Office of the County Auditor, Franklin County, Ohio

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
CITY OF COLUMBUS  
LAST TEN FISCAL YEARS  
(PER \$1,000 OF ASSESSED VALUATION) (1)

TABLE 5d

FISCAL YEAR	TOTAL RATE	-----SCHOOL DISTRICT-----				TOTAL SCHOOL	COLUMBUS CITY	FRANKLIN COUNTY	EASTLAND JVS	COLUMBUS LIBRARY
		GENERAL FUND	BOND RETIREMENT FUND							
1992 for 1993	70.46	44.20	4.81		49.01	3.14	14.87	1.24	2.20	
1993 for 1994	69.37	44.20	4.03		48.23	3.14	14.57	1.23	2.20	
1994 for 1995	70.55	44.20	5.24		49.44	3.14	14.57	1.20	2.20	
1995 for 1996	76.79	50.70	4.73		55.43	3.14	14.82	1.20	2.20	
1996 for 1997	76.51	50.70	4.15		54.85	3.14	15.12	1.20	2.20	
1997 for 1998	76.45	50.70	3.99		54.69	3.14	15.22	1.20	2.20	
1998 for 1999	86.97	57.00	5.09		62.09	3.14	17.54	2.00	2.20	
1999 for 2000	86.33	57.00	4.35		61.35	3.14	17.64	2.00	2.20	
2000 for 2001	86.19	57.00	4.21		61.21	3.14	17.64	2.00	2.20	
2001 for 2002	86.22	57.00	4.24		61.24	3.14	17.64	2.00	2.20	

(1) The Gahanna-Jefferson City School District consists of four taxing Districts:

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Source: Office of the County Auditor, Franklin County, Ohio

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
TOP PRINCIPAL PROPERTY TAXPAYERS  
DECEMBER 31, 2001

TABLE 6

<u>PUBLIC UTILITIES</u>	<u>ASSESSED VALUATION</u>	<u>% OF TOTAL ASSESSED VALUATION</u>
1. Columbus Southern Power Co.	\$15,969,930	1.42%
2. Ohio Bell Telephone Co.	5,544,570	0.49%
3. Columbia Gas of Ohio Inc.	1,797,430	0.16%
<u>REAL ESTATE</u>		
1. Distribution Land Corp	36,091,930	3.21%
2. Celestica Corp.	10,242,750	0.91%
3. Morse & Hamilton LP	9,167,610	0.82%
4. Vista at Rocky Fork LP	6,930,000	0.62%
5. AERC Christopher Wren, Inc.	4,410,000	0.39%
6. Abbott Laboratories	3,869,710	0.34%
7. Casto Reynoldsburg New	3,780,000	0.34%
8. Huntington National Bank	3,295,950	0.29%
9. Glimcher Properties LP	3,080,010	0.27%
10. Rosebrook Ltd	2,975,000	0.26%
<u>TANGIBLE PERSONAL PROPERTY</u>		
1. Lucent Technologies Inc.	77,534,740	6.90%
2. Limited Technology Services Inc.	7,907,710	0.70%
3. I B M Credit Corporation	7,525,480	0.67%
4. Petsmart Inc.	7,035,160	0.63%
5. Abbott Laboratories	6,315,640	0.56%
6. Limited Distribution Service, Inc	3,814,160	0.34%
7. Basell USA Inc.	3,199,710	0.28%
8. Kroger Company	2,588,100	0.23%
9. CIT Technologies Corp	1,985,267	0.18%
10. Limited Stores Inc.	1,811,600	0.16%
ALL OTHERS	896,781,536	79.81%
TOTAL ASSESSED VALUATION	\$1,123,653,993	100.00%

SOURCE: Office of the County Auditor, Franklin County, Ohio



GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
COMPUTATION OF LEGAL DEBT MARGIN  
June 30, 2002

Total Assessed Valuation	\$1,123,653,993
Overall Debt Limitation:	
9% of assessed valuation	101,128,859
Gross Indebtedness	30,083,867
Less: Debt outside limitations	0
Net debt within limitations	30,083,867
Legal debt margin within 9% limitation	71,044,992
Unvoted Debt Limitation:	
.1% of assessed valuation	1,123,654
Gross Indebtedness	0.00
Less: Debt outside limitations	0.00
Net debt within limitations	0.00
Legal debt margin within .1% limitation	\$1,123,654

Note: (1) Assessed valuation from Table 4

Source: Office of the Treasurer, Gahanna-Jefferson City School District

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 RATIO OF NET GENERAL BONDED DEBT  
 TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA (1)

TABLE 8

CALENDAR YEAR	ESTIMATED POPULATION (1)	ASSESSED VALUE REAL & PERSONAL PROPERTY (2)	GENERAL BONDED DEBT (3)	RATIO BONDED DEBT TO ASSESSED VALUE	NET BONDED DEBT PER CAPITA
1992	\$ 33,778	\$ 632,000,000	\$ 17,675,000	0.0280	\$ 523.27
1993	35,000	745,443,377	24,095,000	0.0323	688.43
1994	36,140	737,967,141	21,804,931	0.0295	603.35
1995	36,450	786,057,221	28,164,931	0.0358	772.70
1996	36,500	842,203,830	23,816,931	0.0283	652.52
1997	36,500	881,726,701	21,607,931	0.0245	592.00
1998	33,950	910,960,914	39,474,867	0.0433	1,162.74
1999	30,050	1,050,834,000	41,951,184	0.0399	1,396.05
2000	32,636	1,109,602,142	38,480,867	0.0347	1,179.09
2001	33,605	1,123,653,993	35,200,867	0.0313	1,047.49

Notes: (1) Population estimates United States Census Bureau, and Office of the Treasurer Gahanna-Jefferson City School District

(2) Assessed value from Table 4

(3) Office of the Treasurer, Gahanna-Jefferson City School District

Source: Office of the Treasurer, Gahanna-Jefferson City School District

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
RATIO OF  
ANNUAL GENERAL OBLIGATION BOND DEBT SERVICE EXPENDITURES  
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
LAST TEN FISCAL YEARS

GENERAL OBLIGATION BOND DEBT SERVICE

FISCAL YEARS	PRINCIPAL	INTEREST	TOTAL	TOTAL GENERAL GOVERNMENTAL EXPENDITURES (1)	RATIO OF GENERAL OBLIGATION BOND DEBT SERVICE TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
1992	\$ 1,395,000	\$ 1,333,492	\$ 2,728,492	\$ 36,099,947	0.0756
1993	1,280,000	1,063,637	2,343,637	34,937,168	0.0671
1994	2,290,000	1,112,927	3,402,927	41,652,904	0.0817
1995	1,890,000	1,457,150	3,347,150	46,632,845	0.0718
1996	2,285,000	1,429,327	3,714,327	46,812,154	0.0793
1997	2,285,000	1,296,177	3,581,177	45,105,758	0.0794
1998	2,209,000	1,151,939	3,360,939	45,716,658	0.0735
(2) 1999	9,623,000	1,223,454	10,846,454	54,822,500	0.1978
2000	3,254,000	1,609,885	4,863,885	61,987,397	0.0785
2001	3,280,000	1,435,012	4,715,012	63,922,252	0.0738
2002	3,522,000	1,278,725	4,800,725	60,336,150	0.0796

Notes: (1) Includes General, Special Revenue, Debt Service, and Capital Projects Funds.

(2) Includes \$7,285,000 of principal payments on bond anticipation notes.

Source: Office of the Treasurer, Gahanna-Jefferson City School District

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

COMPUTATION OF DIRECT AND OVERLAPPING DEBT  
DECEMBER 31, 2001

TABLE 10

	Assessed Valuation	General Bonded Debt	Percent Overlapping	Applicable To Gahanna-Jefferson City School District
<b>Direct:</b>				
Gahanna-Jefferson City School District	\$1,123,653,993	\$32,002,034	100.00%	\$32,002,034
<b>Overlapping:</b>				
Franklin County	22,111,413,575	159,537,300	5.08%	\$8,104,495
City of Columbus	12,850,828,399	358,962,919	1.74%	6,245,955
City of Gahanna	717,067,763	4,805,000	99.11%	4,762,236
Jefferson Township	230,456,470	1,934,208	79.48%	1,537,309
Mifflin Township	754,514,496	<u>812,415</u>	0.85%	<u>6,906</u>
Total overlapping		<u>526,051,842</u>		<u>20,656,899</u>
Total direct and overlapping debt		<u><u>\$558,053,876</u></u>		<u><u>\$52,658,933</u></u>

Source: Office of the County Auditor, Franklin County, Ohio

HISTORICAL ENROLLMENTS BY GRADE

TABLE 11

GRADE	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02
K	522	497	523	536	497	470	502	442	457	388
1	538	520	538	554	593	541	501	523	484	506
2	546	563	497	537	546	566	537	505	523	498
3	538	561	558	525	536	554	584	521	504	516
4	485	569	567	559	538	537	546	573	552	508
5	522	499	560	563	556	545	537	539	566	536
6	525	549	523	561	579	559	555	561	564	588
7	529	542	546	523	562	582	547	541	570	566
8	475	545	551	544	539	573	576	563	566	556
9	533	560	588	612	558	549	593	632	627	592
10	415	444	474	514	535	453	492	494	530	562
11	357	336	353	417	430	439	375	395	432	449
12	374	361	344	423	421	394	450	406	436	438
CAREER CENTER	97	100	87	90	96	90	77	101	92	119
TOTALS	6,456	6,646	6,709	6,958	6,986	6,852	6,872	6,796	6,903	6,822

Source: Office of the Treasurer, Gahanna-Jefferson City School District (Final June Enrollment Count, Superintendent's Office)

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

PROPERTY VALUE AND CONSTRUCTION  
LAST TEN YEARS

TABLE 12

CALENDAR YEAR	RESIDENTIAL		Commercial & Industrial		TOTAL # OF PERMITS	VALUE
	# OF PERMITS	VALUE	# OF PERMITS	VALUE		
1992	398	\$ 65,557,069	57	\$ 9,854,600	455	\$ 75,411,669
1993	350	50,863,218	42	4,796,645	392	55,659,863
1994	262	49,043,225	39	15,828,200	301	64,871,425
1995	186	34,019,978	71	20,472,920	257	54,492,898
1996	179	35,075,834	63	26,617,802	242	61,693,636
1997	180	32,198,743	77	26,790,790	257	58,989,533
1998	162	33,561,865	84	40,693,578	246	74,255,443
1999	122	26,417,684	69	22,154,503	191	48,572,187
2000	124	25,238,275	68	26,927,015	192	52,165,290
2001	90	15,438,697	56	9,737,630	146	25,176,327

Source: City of Gahanna.

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

DEMOGRAPHICS AND OTHER MISCELLANEOUS STATISTICS

TABLE 13

Enrollment - June, 2001		6,822		
Staff - October, 2001				
Certificated		535		
Classified		236		
Total Staff		<u>771</u>		
Buildings				
High School		one		
Middle Schools		three		
Elementary Schools		seven		
Central Office		one		
Transportation/Maintenance		one		
Cost per pupil - Fiscal year (all funds) 2001-02		\$7,891		
Valuation per pupil (2001)		\$149,597		
Standardized Test Scores (2001-02):				
	Gahanna-Jefferson	Ohio	Nation	
American College Test (ACT)				
Reading.....	22.7	21.8	21.1	
English.....	21.5	20.6	20.2	
Mathematics.....	22.1	21.2	20.6	
Science.....	21.9	21.5	20.8	
Composite.....	22.2	21.4	20.8	
Scholastic Aptitude Test (SAT)				
Verbal.....	540.0	533.0	504.0	
Mathematics.....	569.0	540.0	516.0	

Source: Gahanna-Jefferson City School District & ODE Emis Website







**Auditor of State  
Betty Montgomery**

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**GAHANNA JEFFERSON CITY SCHOOL DISTRICT**

**FRANKLIN COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
FEBRUARY 18, 2003**