



**Auditor of State
Betty Montgomery**

**MAD RIVER TOWNSHIP
CLARK COUNTY**

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**Auditor of State
Betty Montgomery**

INDEPENDENT ACCOUNTANTS' REPORT

Mad River Township
Clark County
P. O. Box 34
Enon, Ohio 45323

To the Board of Trustees:

We have audited the accompanying financial statements of Mad River Township, Clark County (the Township), as of and for the years ended December 31, 2002 and December 31, 2001. These financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the Township prepares its financial statements on the basis of accounting prescribed or permitted by the Auditor of State, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances of the Township as of December 31, 2002 and December 31, 2001, and its combined cash receipts and disbursements for the years then ended on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 15, 2003 on our consideration of the Township's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

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Mad River Township
Clark County
Independent Accountants' Report
Page 2

This report is intended solely for the information and use of management, the Board of Trustees and other officials authorized to receive this report under § 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty Montgomery
Auditor of State of Ohio

July 15, 2003

**MAD RIVER TOWNSHIP
CLARK COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2002**

	<u>Governmental Fund Types</u>				Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	
Cash Receipts:					
Local Taxes	\$95,010	\$615,991		\$167,319	\$878,320
Intergovernmental	170,519	196,983		20,204	387,706
Special Assessments		3,991			3,991
Charges for Services		175,643			175,643
Licenses, Permits, and Fees	33,326	57,448			90,774
Fines, Forfeitures, and Penalties	1,400				1,400
Earnings on Investments	16,031	1,342		4,023	21,396
Other Revenue	7,369	65,955			73,324
	<u>323,655</u>	<u>1,117,353</u>		<u>191,546</u>	<u>1,632,554</u>
Total Cash Receipts					
Cash Disbursements:					
Current:					
General Government	157,048				157,048
Public Safety		442,755			442,755
Public Works	15,781	243,176			258,957
Health		171,411			171,411
Contract Services		50,000			50,000
Debt Service:					
Redemption of Principal			\$140,000		140,000
Interest and Fiscal Charges			30,637		30,637
Capital Outlay	425,126	171,264		776,708	1,373,098
	<u>597,955</u>	<u>1,078,606</u>	<u>170,637</u>	<u>776,708</u>	<u>2,623,906</u>
Total Cash Disbursements					
Total Receipts Over/(Under) Disbursements	<u>(274,300)</u>	<u>38,747</u>	<u>(170,637)</u>	<u>(585,162)</u>	<u>(991,352)</u>
Other Financing Receipts and (Disbursements):					
Transfers-In			170,637		170,637
Advances-In	70,000	70,000			140,000
Transfers-Out				(170,637)	(170,637)
Advances-Out	(70,000)	(70,000)			(140,000)
Other Uses	13,727				13,727
	<u>13,727</u>		<u>170,637</u>	<u>(170,637)</u>	<u>13,727</u>
Total Other Financing Receipts/(Disbursements)					
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	<u>(260,573)</u>	<u>38,747</u>		<u>(755,799)</u>	<u>(977,625)</u>
Fund Cash Balances, January 1	<u>953,438</u>	<u>474,626</u>		<u>870,532</u>	<u>2,298,596</u>
Fund Cash Balances, December 31	<u><u>\$692,865</u></u>	<u><u>\$513,373</u></u>		<u><u>\$114,733</u></u>	<u><u>\$1,320,971</u></u>
Outstanding Encumbrances December 31		<u><u>\$29,512</u></u>			<u><u>\$29,512</u></u>

The notes to the financial statements are an integral part of this statement.

**MAD RIVER TOWNSHIP
CLARK COUNTY**

**STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCE - NON-EXPENDABLE TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2002**

	<u>Non-Expendable Trust</u>
Cash Receipts:	
Interest	\$31
Cash Disbursements	<u>0</u>
Net Income	31
Fund Cash Balance, January 1	<u>3,203</u>
Fund Cash Balance, December 31	<u><u>\$3,234</u></u>

The notes to the financial statements are an integral part of this statement.

**MAD RIVER TOWNSHIP
CLARK COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2001**

	<u>Governmental Fund Types</u>				Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	
Cash Receipts:					
Local Taxes	\$83,580	\$410,113		\$166,274	\$659,967
Intergovernmental	213,983	169,085		19,987	403,055
Special Assessments		3,967			3,967
Charges for Services		177,408			177,408
Licenses, Permits, and Fees	30,740	65,073			95,813
Fines, Forfeitures, and Penalties	1,985				1,985
Earnings on Investments	46,729	4,327		25,323	76,379
Other Revenue	1,630	68,055			69,685
	<u>378,647</u>	<u>898,028</u>		<u>211,584</u>	<u>1,488,259</u>
Cash Disbursements:					
Current:					
General Government	156,426				156,426
Public Safety	68,137	405,621		64,748	538,506
Public Works		197,625			197,625
Health		160,901			160,901
Debt Service:					
Redemption of Principal			105,000		105,000
Interest and Fiscal Charges			26,719		26,719
Capital Outlay	214,772	42,165			256,937
	<u>439,335</u>	<u>806,312</u>	<u>131,719</u>	<u>64,748</u>	<u>1,442,114</u>
Total Cash Disbursements					
Total Receipts (Under) Disbursements	(60,688)	91,716	(131,719)	146,836	46,145
Other Financing Receipts and Disbursements:					
Proceeds from Sale of Public Debt:					
Sale of Bonds				750,000	750,000
Transfers-In		13,849	131,719		145,568
Advances-In	75,000	75,000			150,000
Transfers-Out	(14,130)			(131,719)	(145,849)
Advances-Out	(75,000)	(75,000)			(150,000)
Other Uses	24,326				24,326
	<u>10,196</u>	<u>13,849</u>	<u>131,719</u>	<u>618,281</u>	<u>774,045</u>
Total Other Financing Receipts/(Disbursements)					
Excess of Cash Receipts and Other Financing Receipts (Under) Cash Disbursements and Other Financing Sources	(50,492)	105,565		765,117	820,190
Fund Cash Balances, January 1	1,003,930	369,061		105,415	1,478,406
Fund Cash Balances, December 31	<u>\$953,438</u>	<u>\$474,626</u>		<u>\$870,532</u>	<u>\$2,298,596</u>
Outstanding Encumbrances December 31		<u>\$36,173</u>			<u>\$36,173</u>

The notes to the financial statements are an integral part of this statement.

**MAD RIVER TOWNSHIP
CLARK COUNTY**

**STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES - FIDUCIARY FUND TYPE
FOR THE YEAR ENDED DECEMBER 31, 2001**

	<u>Non-Expendable Trust</u>
Cash Receipts:	
Interest	\$107
Cash Disbursements	<u>0</u>
Income before Operating Transfer	107
Operating Transfers	
Operating Transfers - In	<u>281</u>
Total of Receipts and Other Sources Over Disbursements	388
Fund Cash Balances, January 1	<u>2,815</u>
Fund Cash Balances, December 31	<u><u>\$3,203</u></u>

The notes to the financial statements are an integral part of this statement.

**MAD RIVER TOWNSHIP
CLARK COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2002 AND 2001**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

Mad River Township, Clark County, (the Township), is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Township is directed by a publicly-elected three-member Board of Trustees. The Township provides general governmental services, including street maintenance, cemetery maintenance, fire protection and emergency medical services.

The Township's management believes these financial statements present all activities for which the Township is financially accountable.

B. Basis of Accounting

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

C. Cash and Investments

Certificates of deposit are valued at cost.

D. Fund Accounting

The Township uses fund accounting to segregate cash and investments that are restricted as to use. The Township classifies its funds into the following types:

1. General Fund

The General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

2. Special Revenue Funds

These funds are used to account for proceeds from specific sources (other than from trusts or for capital projects) that are restricted to expenditure for specific purposes. The Township had the following significant Special Revenue Funds:

Road and Bridge Fund - This fund receives property tax money for repair and maintenance of township roads and bridges.

Fire District Fund - This fund receives property tax money and donations for providing fire protection.

3. Debt Service Funds

These funds are used to accumulate resources for the payment of bonds and note indebtedness. The Township had the following Debt Service Fund:

**MAD RIVER TOWNSHIP
CLARK COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2002 AND 2001
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

General Bond-Note Retirement Fund – This fund received resources to pay outstanding bonds or note indebtedness.

4. Capital Projects Funds

These funds are used to account for receipts that are restricted for the acquisition or construction of major capital projects (except those financed through enterprise fund or trust funds). The Township had the following capital project fund:

Fire Building and Equipment Levy Fund – This fund receives tax money for providing and maintaining fire apparatus, ambulance equipment, and buildings.

5. Fiduciary Funds (Trust and Agency Funds)

These funds are used to account for resources restricted by legally binding trust agreements and funds for which the Township is acting in an agency capacity. The Township had the following significant fiduciary fund:

Cemetery Bequest Fund – A nonexpendable trust fund. This fund maintains the cemetery based upon donor imposed restrictions.

E. Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

1. Appropriations

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Appropriations lapse at year end.

2. Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must also approve estimated resources.

3. Encumbrances

The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried forward to the next year and need not be re-appropriated in the subsequent year, however the Township did not encumber all of their required purchase commitments.

A summary of 2002 and 2001 budgetary activity appears in Note 3.

F. Property, Plant and Equipment

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

**MAD RIVER TOWNSHIP
CLARK COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2002 AND 2001
(Continued)**

2. EQUITY IN POOLED CASH AND INVESTMENTS

The Township maintains a cash and investments pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 was as follows:

	2002	2001
Demand deposits	\$324,205	\$2,301,799
Certificates of deposit	1,000,000	0
Total deposits	\$1,324,205	\$2,301,799

Deposits: Deposits are either insured by the Federal Depository Insurance Corporation or collateralized by the financial institution's public entity deposit pool.

3. BUDGETARY ACTIVITY

Budgetary activity for the years ending December 31, 2002 and December 31, 2001 follows:

2002 Budgeted vs. Actual Receipts

Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$313,933	\$407,382	\$93,449
Special Revenue	1,085,135	1,187,353	102,218
Debt Service	0	170,637	170,637
Capital Project	188,802	191,546	2,744
Fiduciary	0	31	31
Total	\$1,587,870	\$1,956,918	\$369,079

2002 Budgeted vs. Actual Budgetary Basis Expenditures

Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$2,220,810	\$667,955	\$1,552,855
Special Revenue	2,034,380	1,178,118	856,262
Debt Service	0	170,637	(170,637)
Capital Project	1,154,542	947,345	207,197
Fiduciary	6,406	6,406	6,406
Total	\$5,416,138	\$2,964,055	\$2,452,083

**MAD RIVER TOWNSHIP
CLARK COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2002 AND 2001
(Continued)**

3. BUDGETARY ACTIVITY (Continued)

2001 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$309,503	\$477,973	\$168,470
Special Revenue	853,119	986,877	133,758
Debt Service	0	131,719	131,719
Capital Projects	186,028	961,584	775,556
Fiduciary	0	388	388
Total	\$1,348,650	\$2,558,541	\$1,209,891

2001 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$2,287,909	\$528,465	\$1,759,444
Special Revenue	1,591,240	917,485	673,755
Debt Service	0	131,719	(131,719)
Capital Projects	396,861	196,467	200,394
Fiduciary	5,627	0	5,627
Total	\$4,281,637	\$1,774,136	\$2,507,501

The Township did not routinely comply with requirements regarding requests for amended certificates, authorization for expenditures, and proper certification of expenditures.

4. PROPERTY TAX

Real property taxes become a lien on January 1 preceding the October 1 date for which rates are adopted by Board of Trustees. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. Homestead and rollback amounts are then paid by the State, and are reflected in the accompanying financial statements as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to make semiannual payment, the first half is due December 31. The second half payment is due the following June 20. Public utilities are also taxed on personal and real property located within the Township. Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Township.

**MAD RIVER TOWNSHIP
CLARK COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2002 AND 2001
(Continued)**

5. RETIREMENT SYSTEMS

The Township's elected officials and employees belong to the Public Employees Retirement System (PERS) of Ohio. PERS is a cost-sharing, multiple-employer plan. This plan provides retirement benefits, including postretirement healthcare, and survivor and disability benefits to participants as prescribed by the Ohio Revised Code.

Contribution rates are also prescribed by the Ohio Revised Code. For 2002 and 2001, members of PERS contributed 8.5% of their gross salaries. The Township contributed an amount equal to 13.55% of participants' gross salaries for January 1, 2001 through December 31, 2002. The Township has paid all contributions required through December 31, 2002.

6. RISK MANAGEMENT

The Township has obtained commercial insurance for the following risks:

- Comprehensive property and general liability
- Vehicles
- Errors and omissions

The Township also provides health insurance and dental and vision coverage to full-time employees through a private carrier.

7. DEBT

Debt outstanding at December 31, 2002 was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
Emergency Services Building Bonds	\$505,000	4.75%

The Township issued bonds on March 1, 2001 in the principal amount of \$750,000 with interest at the rate of 4.75% for the purpose of constructing a township emergency services building.

Amortization of the above debt, including interest, is scheduled as follows:

Year Ending December 31:	
2003	\$173,988
2004	181,863
2005	<u>199,025</u>
Total	<u>\$554,876</u>

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**Auditor of State
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE AND
ON INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Mad River Township
Clark County
P. O. Box 34
Enon, Ohio 45323

To the Board of Trustees:

We have audited the accompanying financial statements of Mad River Township, Clark County (the Township), as of and for the years ended December 31, 2002 and December 31, 2001, and have issued our report thereon dated July 15, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Township's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of findings as items 2002-001 through 2002-003. We also noted certain immaterial instances of noncompliance that we have reported to management of the Township in a separate letter dated July 15, 2003.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Township's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the Township in a separate letter dated July 15, 2003.

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Mad River Township
Clark County
Independent Accountants' Report on Compliance and on Internal Control
Required by *Government Auditing Standards*
Page 2

This report is intended solely for the information and use of management and the Board of Trustees, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty Montgomery
Auditor of State of Ohio

July 15, 2003

**MAD RIVER TOWNSHIP
CLARK COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2002 AND 2001**

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

FINDING NUMBER 2002-001

Ohio Rev. Code Section 5705.36 allows all subdivisions to request amended certificates of estimated resources upon determination that revenue will be greater than the amount in the official certificate of estimated resources. An increased amended certificate must be obtained from the budget commission if the legislative authority intends to appropriate and expend the excess revenue.

The Township did not obtain an amended certificate to include the \$750,000 in bond proceeds received and posted to the Capital Projects Bond Fund, of which \$131,719 was transferred to the Debt Service Bond Retirement Fund during 2001. Additionally, the activity in the Debt Service Bond Retirement Fund was not included on the certificates of estimated resources.

Failure to obtain the certificate of estimated resources did not provide authority for the Township to use these proceeds. Procedures should be implemented to routinely review budgetary activity relative to debt issuances, and include required revisions to budgetary documents.

FINDING NUMBER 2002-002

Ohio Rev. Code Section 5705.41(A) requires that no expenditure from any bond fund be made until first authorized by the taxing authority. Additionally, Ohio Rev. Code Section 5705.41(B) requires that no subdivision expend money unless it has been appropriated.

Disbursements exceeded appropriations by \$131,719 during 2001 and by \$170,638 during 2002 in the Debt Service Fund Type. These were the transfers from the Capital Project Bond Fund to the Debt Service Bond Retirement Fund that were not included in the appropriation measures.

The Township should routinely monitor the financial activities and request supplemental appropriations as necessary to prevent any unauthorized overspending of Township funds. This analysis should also encompass a comparison of appropriations versus actual available resources.

FINDING NUMBER 2002-003

Ohio Rev. Code Section 5705.41(D) provides that no orders or contracts involving the expenditure of money are to be made unless there is a certificate of the fiscal officer that the amount required for the order or contract has been lawfully appropriated and is in the treasury or in the process of collection to the credit of an appropriate fund free from any previous encumbrances.

The following exceptions to this basic requirement are provided by statute:

Then and Now Certificate: This exception provides that, if the fiscal officer can certify that both at the time that the contract or order was made and at the time that he is completing his certification, sufficient funds were available or in the process of collection, to the credit of a proper fund, properly appropriated and free from any previous encumbrance, the taxing authority can authorize the drawing of a warrant. The taxing authority has 30 days from the receipt of such certificate to approve payment by resolution or ordinance. If approval is not made within 30 days, there is no legal liability on the part of the subdivision or taxing district.

FINDING NUMBER 2002-003
(Continued)

Amounts of less \$1,000 for townships may be paid by the fiscal officer without such affirmation of the taxing authority upon completion of the "then and now" certificate, provided that the expenditure is otherwise lawful. This does not eliminate any otherwise applicable requirement for approval of expenditures by the taxing authority

The Township failed to properly certify, including the exceptions above, 31 percent of the tested expenditures. Additional unrecorded encumbrances were found subsequent to the end of each year, and the financial statements have been adjusted for those. Proper certification of funds would provide an accurate picture of remaining available appropriations and unencumbered funds which would aid in the financial decision making.

**MAD RIVER TOWNSHIP
CLARK COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
DECEMBER 31, 2002 AND 2001**

<u>Finding Number</u>	<u>Finding Summary</u>	<u>Fully Corrected ?</u>	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain:</i>
2000-40312-001	Ohio Rev. Code Section 5705.41(D), improper certification of funds.	No	Not Corrected. Repeated as Finding #2002-003.
2000-40312-002	Ohio Rev. Code Section 149.351(A), not keeping validated deposit tickets.	yes	Corrective action taken.



**Auditor of State
Betty Montgomery**

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MAD RIVER TOWNSHIP

CLARK COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 9, 2003**