

MAHONING COUNTY, OHIO
INDEPENDENT AUDITORS' REPORT
DECEMBER 31, 2001



**Auditor of State
Betty Montgomery**

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January 21, 2003

The attached audit was conducted and prepared for release prior to the commencement of my term of office on January 13, 2003. Thus, I am releasing this audit under the signature of my predecessor.

Betty Montgomery

BETTY MONTGOMERY
Auditor of State

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STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Honorable County Commissioners
Honorable County Auditor
Mahoning County
21 West Boardman Street
Youngstown, Ohio 44503

We have reviewed the Independent Auditor's Report of Mahoning County, prepared by Cohen & Company, LTD, for the audit period January 1, 2001 through December 31, 2001. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Mahoning County is responsible for compliance with these laws and regulations.

A handwritten signature in black ink, appearing to read "Jim Petro".

JIM PETRO
Auditor of State

July 1, 2002

HONORABLE COUNTY COMMISSIONERS
HONORABLE COUNTY AUDITOR
MAHONING COUNTY, OHIO

The Schedule of Expenditures of Federal Awards previously issued by Mahoning County (the “County”) for the year ended December 31, 2001, excluded \$2,128,426 of expenditures made under the Federal Workforce Investment Act by the County’s Department of Human Services. These federal awards were passed through to the County as part of public assistance funds provided by the Ohio Department of Job and Family Services. Office of Management and Budget (“OMB”) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, requires local governmental units to report all expenditures of Federal awards on their schedule of expenditures of federal awards, including expenditures of federal awards passed-through from other governmental units.

Accordingly, the accompanying Schedule of Expenditures of Federal Awards has been restated to include the expenditures made under the Federal Workforce Investment Act (“WIA”). In addition, certain of our reports have been revised as a result of the County’s inclusion of the WIA expenditures in its Schedule of Expenditures of Federal Awards.

A summary of the revisions is as follows:

Data Collection Form for Reporting on Audits of States, Local Governments and Non-Profit Organizations (Form SF-SAC)

- Revised to include the following WIA expenditures during 2001:

Program	CFDA No.	Expenditures
WIA Adult	17.258	\$ 746,536
WIA Youth	17.259	1,036,635
WIA Dislocated Worker	17.260	<u>345,255</u>
Total		<u>\$ 2,128,426</u>

Independent Auditors’ Report

- Dual dated with respect to the Schedule of Expenditures of Federal Awards.

Schedule of Expenditures of Federal Awards

- Revised to include the following WIA expenditures during 2001:

Program	CFDA No.	Expenditures
WIA Adult	17.258	\$ 746,536
WIA Youth	17.259	1,036,635
WIA Dislocated Worker	17.260	<u>345,255</u>
Total		<u>\$ 2,128,426</u>

Notes to the Schedule of Expenditures of Federal Awards

- Inserted Note which discusses the revision to the expenditures reported in the Schedule of Expenditures of Federal Awards.

Independent Auditors' Report on Compliance and on Internal Control over Financial Reporting Based on the Audit Performed in Accordance with Government Auditing Standards

- Revised and dual dated to: (1) reflect the fact that the WIA programs under which the expenditures were made are deemed to be major programs under Office of Management and Budget Circular A-133 and (2) refer to Finding No. 01-1 and 01-2 pertaining to the County's expenditures under WIA.

Independent Auditors' Report on Compliance and Internal Control over Compliance Applicable to Each Major Federal Award Program

- Revised and dual dated to: (1) reflect the fact that the WIA programs under which the expenditures were made are deemed to be major programs under Office of Management and Budget Circular A-133 and (2) refer to Finding No. 01-1 and 01-2 pertaining to the County's expenditures under WIA.

Schedule of Findings and Questioned Costs

- Revised to: (1) reflect the dual dating of the independent auditors' report with respect to the Schedule of Expenditures of Federal Awards, (2) reflect the fact that the WIA programs under which the expenditures were made are deemed to be major programs under Office of Management and Budget Circular A-133 and (3) include Finding No. 01-1 and 01-2 pertaining to the County's expenditures under WIA.

Cohen & Company

June 6, 2003
Youngstown, Ohio

MAHONING COUNTY, OHIO

DECEMBER 31, 2001

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HONORABLE COUNTY COMMISSIONERS
HONORABLE COUNTY AUDITOR
MAHONING COUNTY, OHIO

Independent Auditors' Report

We have audited the accompanying general purpose financial statements of Mahoning County, Ohio as of and for the year ended December 31, 2001, as listed in the table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Mahoning County, Ohio as of December 31, 2001, and the results of its operations and the cash flows of its proprietary fund types and discretely presented component unit for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 19, 2002 on our consideration of Mahoning County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of Mahoning County, Ohio, taken as a whole. The accompanying schedule of expenditures of Federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose financial statements of Mahoning County, Ohio. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

Cohen & Company

June 19, 2002 (June 6, 2003 as to the Schedule of Expenditures of Federal Awards)
Youngstown, Ohio

MAHONING COUNTY, OHIO

Combined Balance Sheet
All Fund Types, Account Groups
and Discretely Presented Component Unit

December 31, 2001

	<i>Governmental Fund Types</i>			
	<i>General</i>	<i>Special Revenue</i>	<i>Debt Service</i>	<i>Capital Projects</i>
<i>Assets and Other Debits:</i>				
<i>Assets</i>				
Equity in pooled cash and investments at fair value	\$ 2,013,283	\$ 42,315,794	\$ 2,812,336	\$ 7,119,213
Cash and cash equivalents - segregated accounts				
Cash and cash equivalents with fiscal agent		379,146	731	
Investments	5,788,795		3,705,005	
Net receivables:				
Taxes	4,890,672	29,344,030	2,866,998	
Accounts				
Loans		569,098		
Special assessments - current portion				
Accrued interest	999,753		94,271	
Other		629,219		
Due from other funds	1,650,534	3,119,012		
Due from other governments	8,079,970	8,837,915	280,803	67,914
Restricted assets:				
Equity in pooled cash and investments at fair value				
Cash and cash equivalents with fiscal agent				
Special assessments receivable - noncurrent		416,871	16,598	
Fixed assets in service:				
Land				
Land improvements				
Utility plant in service				
Buildings, structures and improvements				
Furniture, fixtures and equipment				
Less: Accumulated depreciation				
Construction-in-progress				
<i>Other Debits</i>				
Amount available in debt service funds				
Amount to be provided for retirement of general long-term obligations				
Total Assets and Other Debits	\$ 23,423,007	\$ 85,611,085	\$ 9,776,742	\$ 7,187,127

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

<i>Proprietary Fund Types</i>		<i>Fiduciary Fund Types</i>	<i>Account Groups</i>		<i>Totals (Memorandum Only)</i>		<i>Totals (Memorandum Only)</i>
<i>Enterprise</i>	<i>Internal Service</i>	<i>Expendable Trusts and Agency</i>	<i>General Fixed Assets</i>	<i>General Long- term Debt</i>	<i>Primary Government</i>	<i>Component Unit</i>	<i>Reporting Entity</i>
\$ 6,502,159	\$ 4,470,084	\$ 14,117,746			\$ 79,350,615		\$ 79,350,615
		4,007,159			4,007,159	\$ 378,999	4,386,158
		1,308			381,185		381,185
					9,493,800		9,493,800
		208,004,955			245,106,655		245,106,655
4,045,353					4,045,353	75,923	4,121,276
115,252					684,350		684,350
60,704		12,971,498			13,032,202		13,032,202
62,619					1,156,643		1,156,643
					629,219		629,219
66,674	35,845	80,676			4,952,741		4,952,741
		21,224,123			38,490,725		38,490,725
3,786,917					3,786,917		3,786,917
861,247					861,247		861,247
338,114					771,583		771,583
264,140			\$ 876,758		1,140,898		1,140,898
323,608			773,396		1,097,004		1,097,004
119,320,175					119,320,175		119,320,175
635,671			54,963,816		55,599,487		55,599,487
2,142,507			23,834,839		25,977,346	155,980	26,133,326
(64,294,278)					(64,294,278)	(138,009)	(64,432,287)
4,322,416			2,349,168		6,671,584		6,671,584
				\$ 6,661,496	6,661,496		6,661,496
				39,042,447	39,042,447		39,042,447
\$ 78,553,278	\$ 4,505,929	\$ 260,407,465	\$ 82,797,977	\$ 45,703,943	\$ 597,966,553	\$ 472,893	\$ 598,439,446

(Cont'd)

MAHONING COUNTY, OHIO

Combined Balance Sheet
All Fund Types, Account Groups
and Discretely Presented Component Unit

December 31, 2001

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<i>Liabilities, Equity and Other Credits:</i>				
<i>Liabilities</i>				
Accounts payable	\$ 1,366,454	\$ 6,731,909		\$ 344,251
Claims and judgements payable	50,000	6,500		
Accrued wages and benefits	1,123,279	1,698,747		
Compensated absences payable	578,406	1,144,880		
Retainage payable				160,928
Due to other funds	1,095,008	1,941,469		
Due to other governments				
Deferred revenue	7,930,515	36,882,671	\$ 3,115,246	
Bond anticipation notes		123,500		9,370,300
Current portion of long-term loans				
Accrued interest on notes and bonds		2,283		239,277
Current portion of general obligation bonds				
Current portion of special assessment bonds				
Other liabilities				
Payable from restricted assets:				
Accrued revenue bond interest				
Current portion of revenue bonds				
Debt:				
Long-term loans (net of current portion)				
Long-term notes payable				
Long-term mortgage note payable				
Revenue bonds (net of current portion)				
Less: Unamortized revenue bond charges				
General obligation bonds (net of current portion)				
Special assessment debt with governmental commitment:				
Special assessment bonds (net of current portion)				
<i>Total Liabilities</i>	<u>12,143,662</u>	<u>48,531,959</u>	<u>3,115,246</u>	<u>10,114,756</u>
<i>Equity and Other Credits</i>				
Investment in general fixed assets				
Contributed capital				
Retained earnings (deficit):				
Reserved for restricted assets				
Unreserved				
Fund balance (deficit):				
Reserved for encumbrances	2,335,061	3,713,979		1,724,111
Reserved for loans		569,098		
Unreserved:				
Undesignated	<u>8,944,284</u>	<u>32,796,049</u>	<u>6,661,496</u>	<u>(4,651,740)</u>
<i>Total Equity and Other Credits</i>	<u>11,279,345</u>	<u>37,079,126</u>	<u>6,661,496</u>	<u>(2,927,629)</u>
<i>Total Liabilities, Equity and Other Credits</i>	<u>\$ 23,423,007</u>	<u>\$ 85,611,085</u>	<u>\$ 9,776,742</u>	<u>\$ 7,187,127</u>

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

<i>Proprietary Fund Types</i>		<i>Fiduciary Fund Types</i>		<i>Account Groups</i>		<i>Totals (Memorandum Only)</i>		<i>Totals (Memorandum Only)</i>	
<i>Enterprise</i>	<i>Internal Service</i>	<i>Expendable Trusts and Agency</i>	<i>General Fixed Assets</i>	<i>General Long- term Debt</i>	<i>Primary Government</i>	<i>Component Unit</i>	<i>Reporting Entity</i>		
\$ 870,605					\$ 9,313,219		\$ 9,313,219		
				\$ 1,437,616	1,494,116		1,494,116		
328,202	\$ 3,314			2,179,068	5,332,610	\$ 33,320	5,365,930		
461,151	2,082			4,820,017	7,006,536		7,006,536		
150,270					311,198		311,198		
217,042	1,066,870	\$ 632,352			4,952,741		4,952,741		
	789,634	242,281,252			243,070,886		243,070,886		
27,624					47,956,056		47,956,056		
					9,493,800		9,493,800		
1,367,469					1,367,469		1,367,469		
12,640					254,200		254,200		
74,548					74,548		74,548		
235,942					235,942		235,942		
		15,931,097			15,931,097		15,931,097		
32,946					32,946		32,946		
365,000					365,000		365,000		
19,066,890					19,066,890		19,066,890		
				634,495	634,495		634,495		
				127,970	127,970		127,970		
8,840,000					8,840,000		8,840,000		
(801,839)					(801,839)		(801,839)		
363,346				36,504,777	36,868,123		36,868,123		
<u>1,641,388</u>					<u>1,641,388</u>		<u>1,641,388</u>		
<u>33,253,224</u>	<u>1,861,900</u>	<u>258,844,701</u>		<u>45,703,943</u>	<u>413,569,391</u>	<u>33,320</u>	<u>413,602,711</u>		
			\$ 82,797,977		82,797,977		82,797,977		
34,639,822					34,639,822		34,639,822		
3,422,643					3,422,643		3,422,643		
7,237,589	2,644,029				9,881,618	439,573	10,321,191		
					7,773,151		7,773,151		
					569,098		569,098		
		<u>1,562,764</u>			<u>45,312,853</u>		<u>45,312,853</u>		
<u>45,300,054</u>	<u>2,644,029</u>	<u>1,562,764</u>	<u>82,797,977</u>		<u>184,397,162</u>	<u>439,573</u>	<u>184,836,735</u>		
<u>\$ 78,553,278</u>	<u>\$ 4,505,929</u>	<u>\$ 260,407,465</u>	<u>\$ 82,797,977</u>	<u>\$ 45,703,943</u>	<u>\$ 597,966,553</u>	<u>\$ 472,893</u>	<u>\$ 598,439,446</u>		

MAHONING COUNTY, OHIO

***Combined Statement of Revenues,
Expenditures and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds***

For the Year Ended December 31, 2001

	<i>General</i>
<i>Revenues:</i>	
Property and other taxes	\$ 2,891,213
Sales tax	25,388,374
Fees and charges for services	5,315,153
Licenses and permits	18,663
Fines and forfeitures	1,652,101
Intergovernmental	7,626,258
Special assessments	
Investment earnings	4,362,272
Net increase in fair value of investments	555,313
All other revenue	893,650
<i>Total Revenues</i>	48,702,997
<i>Expenditures:</i>	
<i>Current:</i>	
General government	13,218,358
Judicial	12,336,462
Public safety	17,639,236
Public works	
Health	
Human services	905,444
Other	1,779,240
Capital outlay	
<i>Debt service:</i>	
Bond issuance costs	
Principal retirement	
Interest and fiscal charges	
<i>Total Expenditures</i>	45,878,740
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	2,824,257
<i>Other Financing Sources (Uses)</i>	
Transfers to component unit	
Operating transfers in	263,994
Operating transfers out	(6,789,330)
<i>Total Other Financing Sources (Uses)</i>	(6,525,336)
<i>Excess (Deficiency) Of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</i>	(3,701,079)
 <i>Fund Balance At Beginning of Year (Restated - Note D)</i>	 <u>14,980,424</u>
 <i>Fund Balance (Deficit) At End of Year</i>	 <u>\$ 11,279,345</u>

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

			<i>Fiduciary</i>		
			<i>Fund Type</i>	<i>Totals</i>	
<i>Special Revenue</i>	<i>Debt Service</i>	<i>Capital Projects</i>	<i>Expendable Trusts</i>	<i>(Memorandum Only)</i>	
\$ 25,705,098	\$ 6,651,061			\$	35,247,372
					25,388,374
10,837,140					16,152,293
362,359					381,022
148,893					1,800,994
75,473,904	846,158	\$ 929,114	\$ 27,850		84,903,284
294,362	397				294,759
247,334	118,251	332,773			5,060,630
					555,313
1,167,369		146,857	181,607		2,389,483
<u>114,236,459</u>	<u>7,615,867</u>	<u>1,408,744</u>	<u>209,457</u>		<u>172,173,524</u>
2,150,105					15,368,463
1,182,729					13,519,191
4,978,546					22,617,782
10,300,103					10,300,103
43,477,026					43,477,026
52,396,132			3,916		53,305,492
2,920,007			41,426		4,740,673
		4,887,821			4,887,821
	4,125				4,125
	5,051,904				5,051,904
64,861	2,376,052	476,580			2,917,493
<u>117,469,509</u>	<u>7,432,081</u>	<u>5,364,401</u>	<u>45,342</u>		<u>176,190,073</u>
<u>(3,233,050)</u>	<u>183,786</u>	<u>(3,955,657)</u>	<u>164,115</u>		<u>(4,016,549)</u>
(505,889)					(505,889)
12,095,411	1,259,038	1,794,206			15,412,649
<u>(7,129,375)</u>	<u>(113,932)</u>	<u>(814,512)</u>			<u>(14,847,149)</u>
4,460,147	1,145,106	979,694			59,611
1,227,097	1,328,892	(2,975,963)	164,115		(3,956,938)
<u>35,852,029</u>	<u>5,332,604</u>	<u>48,334</u>	<u>1,398,649</u>		<u>57,612,040</u>
<u>\$ 37,079,126</u>	<u>\$ 6,661,496</u>	<u>\$ (2,927,629)</u>	<u>\$ 1,562,764</u>	<u>\$</u>	<u>53,655,102</u>

MAHONING COUNTY, OHIO

**Combined Statement of Revenues,
Expenditures and Changes in Fund Balances - Budget and Actual
All Budgeted Governmental Fund Types and Expendable Trust Funds**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2001

	General Fund			Budgeted Special Revenue Funds		
	Revised Budget	Budgetary Actual	Variance	Revised Budget	Budgetary Actual	Variance
<i>Revenues:</i>						
Property and other taxes	\$ 2,718,016	\$ 2,832,978	\$ 114,962	\$ 25,354,500	\$ 25,989,463	\$ 634,963
Sales tax	25,007,772	25,170,289	162,517			
Fees and charges for services	4,790,554	5,616,908	826,354	9,385,382	9,647,927	262,545
Licenses and permits	21,303	18,663	(2,640)	330,600	362,359	31,759
Fines and forfeitures	1,546,692	1,611,243	64,551	126,110	139,467	13,357
Intergovernmental	7,704,207	7,678,743	(25,464)	79,962,993	77,813,434	(2,149,559)
Special assessments				290,000	294,362	4,362
Investment earnings	4,228,176	4,363,903	135,727	162,000	154,511	(7,489)
All other revenue	2,126,565	2,015,809	(110,756)	1,581,636	2,169,770	588,134
Total Revenues	48,143,285	49,308,536	1,165,251	117,193,221	116,571,293	(621,928)
<i>Expenditures:</i>						
<i>Current:</i>						
General government	15,340,085	14,623,308	716,777	2,898,584	2,361,867	536,717
Judicial	13,492,579	13,028,450	464,129	1,556,613	1,251,382	305,231
Public safety	19,581,150	19,280,925	300,225	6,184,625	5,549,565	635,060
Public works				12,583,339	11,607,987	975,352
Health				51,091,969	48,034,497	3,057,472
Human services	1,230,309	938,081	292,228	56,164,318	53,909,708	2,254,610
Other	3,123,816	3,056,041	67,775	4,065,248	3,573,567	491,681
Capital outlay						
Debt service:						
Bond issuance costs						
Principal retirement						
Interest and fiscal charges						
Total Expenditures	52,767,939	50,926,805	1,841,134	134,544,696	126,288,573	8,256,123
Excess (Deficiency) Of Revenues Over Expenditures	(4,624,654)	(1,618,269)	3,006,385	(17,351,475)	(9,717,280)	7,634,195
<i>Other Financing Sources (Uses)</i>						
Proceeds from notes				123,500	123,500	
Operating transfers in	170,974	263,994	93,020	10,626,462	10,720,309	93,847
Operating transfers out	(5,628,618)	(5,617,758)	10,860	(8,720,158)	(6,925,844)	1,794,314
Total Other Financing Sources (Uses)	(5,457,644)	(5,353,764)	103,880	2,029,804	3,917,965	1,888,161
Excess (Deficiency) Of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(10,082,298)	(6,972,033)	3,110,265	(15,321,671)	(5,799,315)	9,522,356
Fund Balance At Beginning of Year	6,003,716	6,003,716		27,728,830	27,728,830	
Prior Year Encumbrances Appropriated	4,665,449	4,665,449		11,354,263	11,354,263	
Fund Balance At End of Year	\$ 586,867	\$ 3,697,132	\$ 3,110,265	\$ 23,761,422	\$ 33,283,778	\$ 9,522,356

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

<i>Debt Service Fund</i>			<i>Capital Projects Funds</i>			<i>Expendable Trust Funds</i>		
<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
\$ 6,854,700	\$ 6,815,915	\$ (38,785)						
845,100	846,158	1,058	\$ 1,009,649	\$ 1,009,649	\$	27,850	27,850	
61,500	65,329	3,829						
0	26,531	26,531	153,355	332,774	\$ 179,419			
			146,857	146,856	(1)	11,522	181,607	\$ 170,085
<u>7,761,300</u>	<u>7,753,933</u>	<u>(7,367)</u>	<u>1,309,861</u>	<u>1,489,279</u>	<u>179,418</u>	<u>39,372</u>	<u>209,457</u>	<u>170,085</u>
						10,402	3,916	6,486
						60,000	41,426	18,574
			10,430,253	7,331,217	3,099,036			
65,662	65,658	4						
13,976,270	9,475,977	4,500,293						
3,040,670	2,674,379	366,291						
<u>17,082,602</u>	<u>12,216,014</u>	<u>4,866,588</u>	<u>10,430,253</u>	<u>7,331,217</u>	<u>3,099,036</u>	<u>70,402</u>	<u>45,342</u>	<u>25,060</u>
<u>(9,321,302)</u>	<u>(4,462,081)</u>	<u>4,859,221</u>	<u>(9,120,392)</u>	<u>(5,841,938)</u>	<u>3,278,454</u>	<u>(31,030)</u>	<u>164,115</u>	<u>195,145</u>
8,205,000	3,705,000	(4,500,000)	5,665,300	5,665,300				
2,589,695	2,418,308	(171,387)	954,990	954,990				
(231,839)	(231,838)	1	(1,011,669)	(1,011,662)	7			
<u>10,562,856</u>	<u>5,891,470</u>	<u>(4,671,386)</u>	<u>5,608,621</u>	<u>5,608,628</u>	<u>7</u>			
1,241,554	1,429,389	187,835	(3,511,771)	(233,310)	3,278,461	(31,030)	164,115	195,145
5,313,029	5,313,029		3,183,223	3,183,223		1,398,247	1,398,247	
2,575	2,575		2,047,415	2,047,415		402	402	
<u>\$ 6,557,158</u>	<u>\$ 6,744,993</u>	<u>\$ 187,835</u>	<u>\$ 1,718,867</u>	<u>\$ 4,997,328</u>	<u>\$ 3,278,461</u>	<u>\$ 1,367,619</u>	<u>\$ 1,562,764</u>	<u>\$ 195,145</u>

MAHONING COUNTY, OHIO

**Combined Statement of Revenues,
Expenses and Changes in Retained Earnings
All Proprietary Fund Types and Discretely Presented Component Unit**

For the Year Ended December 31, 2001

	Enterprise	Internal Service	Totals (Memorandum Only) Primary Government	Component Unit	Totals (Memorandum Only) Reporting Entity
<i>Operating Revenues:</i>					
Fees and charges for services	\$ 16,513,216	\$ 95,857	\$ 16,609,073	\$ 670,135	\$ 17,279,208
Licenses and permits	971,766		971,766		971,766
All other revenue	125,068	826,501	951,569	21,979	973,548
Total Operating Revenues	17,610,050	922,358	18,532,408	692,114	19,224,522
<i>Operating Expenses:</i>					
Personal services	5,153,078	833,998	5,987,076	1,076,126	7,063,202
Materials and supplies	341,791	2,362	344,153	68,929	413,082
Contractual services	3,906,744		3,906,744	4,662	3,911,406
Travel	247,474		247,474		247,474
Utilities	1,552,748		1,552,748		1,552,748
Repair and maintenance	729,084		729,084		729,084
Claims and other expenses	228,722		228,722	23,190	251,912
Depreciation	2,666,746		2,666,746	4,763	2,671,509
Total Operating Expenses	14,826,387	836,360	15,662,747	1,177,670	16,840,417
Operating Income (Loss)	2,783,663	85,998	2,869,661	(485,556)	2,384,105
<i>Nonoperating Revenues (Expenses)</i>					
Investment earnings	570,344		570,344		570,344
Interest expense and fiscal charges	(1,634,260)		(1,634,260)		(1,634,260)
Total Nonoperating Revenues (Expenses)	(1,063,916)		(1,063,916)		(1,063,916)
Income (Loss) Before Operating Transfers	1,719,747	85,998	1,805,745	(485,556)	1,320,189
Operating transfers in	6,964,441	500,000	7,464,441		7,464,441
Transfers from primary government				505,889	505,889
Operating transfers out	(8,025,941)	(4,000)	(8,029,941)		(8,029,941)
Net Income	658,247	581,998	1,240,245	20,333	1,260,578
<i>Depreciation on Fixed Assets Acquired By Contributed Capital</i>	1,749,379		1,749,379		1,749,379
Retained Earnings at Beginning of Year	8,252,606	2,062,031	10,314,637	419,240	10,733,877
Retained Earnings at End of Year	\$ 10,660,232	\$ 2,644,029	\$ 13,304,261	\$ 439,573	\$ 13,743,834

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

Combined Statement of Cash Flows
All Proprietary Fund Types and Discretely Presented Component Unit

For the Year Ended December 31, 2001

Increase (Decrease) in Cash and Cash Equivalents	Enterprise	Internal Service	Totals		Totals
			(Memorandum Only)		(Memorandum Only)
			Primary Government	Component Unit	Reporting Entity
<i>Cash flows from operating activities:</i>					
Cash receipts from customers	\$ 15,775,723	\$ 68,542	\$ 15,844,265	\$ 671,476	\$ 16,515,741
Cash receipts from quasi-external transactions	(66,674)	1,893,352	1,826,678		1,826,678
Cash payments to employees for services	(4,989,563)	(46,968)	(5,036,531)	(1,073,784)	(6,110,315)
Cash payments to suppliers for goods and services	(7,213,526)	(2,893)	(7,216,419)	(96,781)	(7,313,200)
Cash from other sources	1,188,044	126	1,188,170	21,979	1,210,149
<i>Net cash provided by (used for) operating activities</i>	<u>4,694,004</u>	<u>1,912,159</u>	<u>6,606,163</u>	<u>(477,110)</u>	<u>6,129,053</u>
<i>Cash flows from noncapital financing activities:</i>					
Operating transfers in	6,964,441	500,000	7,464,441		7,464,441
Operating transfers out	(8,025,941)	(4,000)	(8,029,941)		(8,029,941)
Transfers from primary government				505,889	505,889
<i>Net cash provided by (used for) noncapital financing activities</i>	<u>(1,061,500)</u>	<u>496,000</u>	<u>(565,500)</u>	<u>505,889</u>	<u>(59,611)</u>
<i>Cash flows from capital and related financing activities:</i>					
Proceeds from bond anticipation notes					
Principal paid on bond anticipation notes	(40,000)		(40,000)		(40,000)
Interest paid on bond anticipation notes	(2,400)		(2,400)		(2,400)
Proceeds from long-term loans	1,402,569		1,402,569		1,402,569
Principal paid on long-term loans	(1,336,838)		(1,336,838)		(1,336,838)
Interest paid on long-term loans	(941,561)		(941,561)		(941,561)
Principal paid on revenue bonds	(350,000)		(350,000)		(350,000)
Interest paid on revenue bonds	(516,369)		(516,369)		(516,369)
Principal paid on general obligation bonds	(69,639)		(69,639)		(69,639)
Interest paid on general obligation bonds	(34,711)		(34,711)		(34,711)
Cash from special assessments	29,252		29,252		29,252
Principal paid on special assessment bonds	(219,151)		(219,151)		(219,151)
Interest paid on special assessment bonds	(140,700)		(140,700)		(140,700)
Proceeds from capital contributions	490,773		490,773		490,773
Acquisition and construction of capital assets	(1,838,323)		(1,838,323)	(6,633)	(1,844,956)
<i>Net cash used for capital and related financing activities</i>	<u>(3,567,098)</u>		<u>(3,567,098)</u>	<u>(6,633)</u>	<u>(3,573,731)</u>
<i>Cash flows from investing activities:</i>					
Cash from investment earnings	571,432		571,432		571,432
<i>Net cash provided by investing activities</i>	<u>571,432</u>		<u>571,432</u>		<u>571,432</u>
Net increase in cash and cash equivalents	636,838	2,408,159	3,044,997	22,146	3,067,143
Cash and cash equivalents at beginning of year	10,513,485	2,061,925	12,575,410	356,853	12,932,263
Cash and cash equivalents at end of year	<u>\$ 11,150,323</u>	<u>\$ 4,470,084</u>	<u>\$ 15,620,407</u>	<u>\$ 378,999</u>	<u>\$ 15,999,406</u>

The notes to the financial statements are an integral part of this statement.

(Cont'd)

MAHONING COUNTY, OHIO

Combined Statement of Cash Flows
All Proprietary Fund Types and Discretely Presented Component Unit

For the Year Ended December 31, 2001

	<i>Enterprise</i>	<i>Internal Service</i>	<i>Totals (Memorandum Only) Primary Government</i>	<i>Component Unit</i>	<i>Totals (Memorandum Only) Reporting Entity</i>
<i>Reconciliation of operating income to net cash provided by (used for) operating activities:</i>					
Operating income (loss)	\$ 2,783,663	\$ 85,998	\$ 2,869,661	\$ (485,556)	\$ 2,384,105
<i>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</i>					
Depreciation	2,666,746		2,666,746	4,763	2,671,509
Increase (decrease) in accounts receivable	(727,070)		(727,070)	1,341	(725,729)
(Increase) decrease in due from other funds	(66,674)	(27,315)	(93,989)		(93,989)
Decrease in due from other governments	80,787	107	80,894		80,894
Decrease in accounts payable	(301,009)	(531)	(301,540)		(301,540)
Increase in retainage payable	85,323		85,323		85,323
Increase in due to other funds	25,423	1,066,870	1,092,293		1,092,293
Increase in due to other governments		789,634	789,634		789,634
Increase (decrease) in accrued wages and benefits	(18,331)	(2,962)	(21,293)	2,342	(18,951)
Increase in compensated absences	181,846	358	182,204		182,204
Decrease in claims and judgements payable	(16,700)		(16,700)		(16,700)
<i>Total adjustments</i>	<u>1,910,341</u>	<u>1,826,161</u>	<u>3,736,502</u>	<u>8,446</u>	<u>3,744,948</u>
<i>Net cash provided by (used for) operating activities</i>	<u>\$ 4,694,004</u>	<u>\$ 1,912,159</u>	<u>\$ 6,606,163</u>	<u>\$ (477,110)</u>	<u>\$ 6,129,053</u>

Noncash investing, capital and financing activities:

The enterprise fund recognized noncash capital contributions in the amount of \$ 1,087,745

The notes to the financial statements are an integral part of this statement.

Notes to the Combined Financial Statements

December 31, 2001

NOTE A - Description of Mahoning County

Mahoning County was created in 1846. It operates as a political subdivision of the State of Ohio exercising only those powers conferred by the Ohio legislature. Mahoning County voters elect a total of eleven legislative and administrative County officials. The three member Board of Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer and tax assessor and the County Treasurer serves as the custodian of all County funds and as tax collector. In addition, there are six other elected administrative officials provided for by Ohio law, which include: the Clerk of Courts, Recorder, Coroner, Engineer, Prosecuting Attorney, and Sheriff. The judicial branch of the County includes five Common Pleas Court Judges, four County (area) Judges, one Domestic Relations Judge, one Juvenile Court Judge and one Probate Judge.

Mahoning County provides a multitude of services to its approximately 255,000 residents. For example, the County offers a wide range of human and social services, health and community assistance services, law enforcement services, road and building maintenance services as well as other general and administrative support services. Additionally, Mahoning County operates water and wastewater systems.

Reporting Entity

For financial reporting purposes, the County complies with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity." The financial reporting entity consists of the County as the primary government, which also includes all of the elected officials, organizations, activities and functions which are not legally separate from the County and whose corporate powers the County holds. The financial reporting entity also includes the component units for which the elected officials of the County are financially accountable or for which the County is not financially accountable, but the nature and significance of their relationship with the County are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate entities that meet any of the following criteria: (1) The primary government appoints the voting majority of the potential component unit's board, *and* (a) the primary government is able to impose its will on the potential component unit *or* (b) the primary government is in a relationship of financial benefit or burden with the potential component unit; (2) The potential component unit is fiscally dependent upon the primary government or; (3) The financial statements would be misleading if data from the potential component unit were not included. Based on this criteria, the following is presented as a component unit:

Component Unit

Mahoning Adult Services Company, Inc. (MASCO, Inc.) is a legally separate, non-profit organization, which provides sheltered employment for mentally handicapped persons. MASCO, Inc. enters into work service contracts with private businesses that provide the employees of MASCO, Inc. an opportunity to maximize their potential for independence. The County, through the Board of Mental Retardation (MRDD), provides MASCO, Inc. with personnel for its operations. This includes salaries and benefits. The relationship between the County MRDD and MASCO, Inc., results in a significant related party transaction since services and resources are provided by the County to MASCO, Inc., and MASCO, Inc.'s sole purpose is to provide vocational training opportunities for adults with mental retardation/developmental disabilities. Because the relationship is so significant, it would be misleading to exclude MASCO, Inc. from presentation in the County's financial statements. MASCO, Inc. is therefore, reflected as a component unit of Mahoning County.

The component unit is not blended as part of the primary government. It is discretely presented by reporting component unit financial data in a column separate from the financial data of the primary government. The component unit is presented in this manner as a proprietary fund type. The component unit operates on a fiscal year ending June 30. Separately issued financial statements can be obtained from MASCO, Inc., 160 Marwood Circle, Boardman, OH 44512.

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies

Basis of Presentation

The accounts of the County are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for based on a set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. The various funds are summarized by type in the general-purpose financial statements.

Amounts in the "Totals-Memorandum Only-Primary Government" columns in the combined financial statements represent a summation of the combined financial statement line items of the fund types and account groups of the primary government only and are presented solely for analytical purposes. The summation includes fund types and account groups that use different bases of accounting. In addition, amounts in the "Totals-Memorandum Only-Reporting Entity" columns in the combined financial statements represent a summation of the combined financial statement line items of the fund types and account groups of the primary government and its discretely presented component unit. Consequently, amounts shown in these "totals-memorandum only" columns are not comparable to a consolidation and do not represent the total resources available or total revenues and expenditures/expenses of the County or the reporting entity.

The County uses the following fund types and account groups:

Governmental Funds: Those funds through which most governmental functions are typically financed. Included are:

General Fund:

This fund accounts for all financial resources not required to be accounted for in another fund. The major revenue sources are sales and use tax, charges for services, investment earnings, and intergovernmental revenues. The General Fund is the operating fund of the County.

Special Revenue Funds:

These are funds used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action. These funds include the Child Support Enforcement Agency Fund, Human Services Fund, Children Services Board Fund, Board of Mental Health Fund, Board of Mental Retardation Fund, and all other federal and state grant funds.

Debt Service Funds:

These funds are used to account for the accumulation of resources for and the payment of, principal, interest and related costs on general long-term debt not being financed by proprietary funds.

Capital Projects Funds:

These funds are used to account for the acquisition or construction of major capital facilities and capital improvements other than those financed by proprietary funds or trust funds.

Proprietary Funds: The proprietary funds are used to account for those County activities that are similar to those often found in the private sector. Funds included are:

Enterprise Funds:

These funds account for the acquisition, operation, and maintenance of County facilities, which are financed primarily by user charges.

Internal Service Funds:

These funds are used to account for the financing of goods or services provided by one department to other departments of the County on a cost-reimbursement basis.

Fiduciary Funds: Fiduciary funds are used to account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments and/or funds. The County's fiduciary funds are comprised of:

Expendable Trust Funds:

These funds are accounted for in essentially the same manner as governmental funds.

Agency Funds:

Agency funds are custodial in nature (assets equal liabilities) and do not purport to present the financial position or results of operations of the related entities. These funds include property and other taxes, as well as other intergovernmental resources.

Account Groups: Account groups are used to establish accounting control and accountability for the County's general fixed assets and general long-term debt. The two account groups include:

General Fixed Assets Account Group:

This account group is used to account for all fixed assets and construction-in-progress of the County other than those accounted for in the proprietary funds. General fixed assets include land, land improvements, buildings, structures and improvements, and furniture, fixtures and equipment owned by the County.

General Long-term Debt Account Group:

This account group is used to account for all long-term debt of the County except those accounted for in the proprietary funds.

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies (Cont'd.)

Component Unit:

A component unit is a legally separate organization for which the elected officials of the County are financially accountable, or for which the nature and significance of its relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete.

Summary of Significant Accounting Policies

The accompanying financial statements of the County are prepared in conformity with Generally Accepted Accounting Principles (GAAP) for local governmental units as prescribed by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources.

Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental and expendable trust funds are accounted for using a flow of current financial resources measurement focus. Governmental and expendable trust fund operating statements represent increases and decreases in net current assets. Their reported fund balance is considered a measure of available spendable resources.

Proprietary funds are accounted for on a flow of economic resources measurement focus. With this focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. Fund equity is segregated into contributed capital and retained earnings. Proprietary fund income statements represent increases and decreases in net total assets.

Agency funds are custodial in nature and do not present results of operations or have a measurement focus.

Basis of Accounting

All financial transactions for governmental and fiduciary funds are accounted for on the modified accrual basis of accounting. Under the modified accrual basis, revenues for these funds are recognized when they become both measurable and available to finance County operations (collected within sixty days after year-end). When assets are recognized before revenue recognition criteria have been satisfied, they are recorded as deferred revenue. In applying this concept, County revenues accrued at the end of the year include sales tax, investment earnings, charges for services, and reimbursements for grant expenditures. Governmental fund expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable. However, there are exceptions including interest on long-term debt, which is recorded when due, and certain compensated absences and claims and judgements, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Pursuant to GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting", the County follows GASB guidance as applicable to proprietary funds, and follows the Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989, that do not conflict with, or contradict GASB pronouncements. The proprietary funds, including the component unit, are accounted for on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized as incurred.

Budgetary Accounting and Control

The County is required by state law to adopt annual budgets for all funds except agency funds and the Revolving Loan Fund. For budgeted funds, the Board of County Commissioners must, at a minimum, adopt a temporary appropriations budget on or around January 1st of a given year, and must adopt a permanent appropriations budget by April 1st. Budgets are adopted for each organizational unit by major expenditure/expense category.

Each County department, in conjunction with the Office of Management and Budget, prepares a budget, which is approved by the Board of County Commissioners. The Office of Management and Budget processes modifications, throughout the year, to the original budget. The Board of County Commissioners must approve any and all modifications involving revisions between expenditure/expense categories or to total appropriated amounts through legal resolution. Each revised budget includes all modifications that were made throughout the year, including any supplemental appropriations. During the year, supplementary appropriations were necessary. The County maintains budgetary control within an organizational unit and fund by not permitting expenditures/expenses and encumbrances to exceed appropriations at the object level. A separate budgetary report has been issued to reflect compliance at this legal level of control. Unencumbered and unexpended appropriations lapse at year-end. Prior year encumbrances and corresponding prior year appropriations are carried forward as part of the budgetary authority for next year and are included in the revised budget amounts shown in the budget-to-actual comparisons.

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies (Cont'd.)

The County's budgetary process accounts for certain transactions on a budgetary basis instead of on a GAAP basis. The major differences between the budget basis and the GAAP basis are that revenues are recorded when actually received (budget) as opposed to when susceptible to accrual (GAAP) and expenditures/expenses are recorded when paid (budget) as opposed to when incurred (GAAP). Additionally, the County reflects outstanding encumbrances as the equivalent of expenditures/expenses on the budgetary basis.

The actual results of operations compared to the revised appropriation for governmental funds are presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - All Budgeted Governmental Fund Types and Expendable Trust Funds - (Non-GAAP Budgetary Basis). Budgetary information for MASCO, Inc. (component unit) is not reported because it is not included in the entity for which the "appropriated budget" is adopted. In addition, the budgetary process does not include the Revolving Loan Fund (a special revenue fund); therefore, comparisons with annually appropriated funds do not provide meaningful data and are not presented.

Encumbrances

Encumbrance accounting for purchase orders and contracts is used during the normal course of operations to reserve portions of appropriations in County funds as an extension of budgetary control. An encumbrance is a reserve on the available spending authority due to a commitment related to unperformed contracts for goods or services and does not represent an expenditure or liability as defined by GAAP. Reserves for encumbrances are reported separately for each governmental fund as a separate component of fund balance.

Cash and Cash Equivalents and Investments

The County Treasurer pools and invests all active and inactive County funds. The County Treasurer maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "Equity in pooled cash and investments." If a fund overdraws its account in the Treasury pool, the overdraft is reported as an interfund liability in that fund, with a corresponding interfund receivable reported in the general fund.

For purposes of the Statement of Cash Flows, proprietary fund participation in the Treasurer's investment pool is treated as cash and cash equivalents. In addition, all highly liquid investments held by fiscal agents in segregated accounts, with a maturity of three months or less from the date of purchase, are also considered to be cash equivalents. Under the existing Ohio statutes, all investment earnings accrue to the general fund unless statutorily required to be credited to a specific fund. Investment revenue earned during 2001 by the primary government amounted to \$5,630,974.

Investments, primarily commercial paper and U.S. Government Obligations, are stated at fair value.

Inventories and Prepaid Items

The costs of governmental fund-type inventories are recorded as expenditures when purchased (purchases method) rather than when consumed. Inventories of proprietary funds, if material, are recorded as expenses when consumed. Expenditures for insurance and similar services extending over more than one accounting period are considered expenditures when purchased (purchases method) for governmental funds. For proprietary funds, a current asset is recorded at the time of purchase and the expense is reported in the year in which the services are consumed, if material.

Restricted Assets

Pursuant to a bond indenture for the Wastewater Proprietary Fund, restricted assets include certain revenue bond debt proceeds, funds reserved for the redemption of matured revenue and general obligation bond coupons, funds reserved for the replacement of assets, and funds to cover unexpected contingencies.

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies (Cont'd.)

Fixed Assets

Primary Government

The General Fixed Assets Account Group (GFAAG) is used to account for all fixed assets of the County other than those accounted for in the proprietary funds. General fixed assets include land, land improvements, buildings, structures and improvements, and furniture, fixtures and equipment owned by the County. Fixed assets are stated on the basis of historical cost, or, if contributed, at fair market value at the date received. In cases where information supporting original costs are not available, estimated historical costs are developed based on estimated market value which is then indexed to the year acquired using the Consumer Price Index. The County has used this method in developing estimated historical costs for approximately 9% of its fixed assets. All fixed assets which are acquired or constructed for general governmental purposes are reported as expenditures in the fund that finances the assets' acquisition and are capitalized (recorded and accounted for) in the GFAAG. It is the County's capitalization policy to exclude "infrastructure" (e.g., immovable assets, such as bridges and roads, which are of value only to the County), and assets with a cost of less than \$1,000 from being reported in the GFAAG. Depreciation is not provided for in the GFAAG. Interest on debt issued to finance the construction of general fixed assets is not capitalized.

Fixed assets of proprietary funds are accounted for at historical cost or, if donated, at fair market value on the date received. Infrastructure related to proprietary funds is capitalized within the appropriate proprietary fund. These fixed assets are depreciated on a straight-line basis over their useful lives and depreciation is charged as an expense against current operations. Depreciation of fixed assets in the proprietary funds is computed using the following estimated useful lives:

Class	Estimated Useful Life
Land improvements	40 years
Utility plant in service	40 years
Buildings, structures and improvements	40 years
Furniture, fixtures and equipment	5-12 years

Discretely Presented Component Unit:

Furniture, fixtures and equipment of MASCO, Inc. are depreciated using the straight-line method over their useful lives and depreciation is charged as an expense against current operations. The estimated useful lives range from five to seven years.

Long-term Liabilities

In accordance with GAAP, long-term liabilities are not recognized within governmental funds. They are, instead, reported as liabilities in the General Long-term Debt Account Group. Long-term liabilities used to finance proprietary fund operations and directly payable from revenues of those funds are reported in the applicable proprietary fund.

Unamortized Bond Charges

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized as expenditures in the period incurred. For proprietary fund types, bond discounts and issuance costs are capitalized and amortized over the life of the bond using the straight-line method. Unamortized bond charges are shown on the balance sheet as a contra-liability account.

Capitalization of Interest

The County's policy is to capitalize net interest costs on funds borrowed to finance proprietary fund construction projects until the project is substantially completed. The amount of capitalized interest equals the difference between the interest cost associated with the tax-exempt borrowing used to finance the project and the interest earned from temporary investments of the debt proceeds.

Contributed Capital

Contributed capital is not subject to repayment and represents non-monetary assets contributed to proprietary funds by residential and commercial developers, federal, state, and local grants restricted for capital acquisitions, general fixed assets, and those capital improvements financed by special assessments. Depreciation on those assets acquired or constructed with contributed resources is charged to contributed capital.

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies (Cont'd.)

Special Assessments

The County applies the provisions of GASB Statement No. 6, "Accounting and Financial Reporting for Special Assessments", in accounting for and reporting special assessments and related transactions. Service-type special assessments are reported in the fund type that best reflects the nature of the transaction. Both the assessment revenues and expenditures for which the County levied the assessments are recognized on the modified accrual basis in a special revenue fund. These assessments are recorded as a receivable when levied. The delinquent special assessments outstanding and available to the County within the first 60 days after year-end are recorded as revenue. The remaining special assessment receivable is offset by a credit to deferred revenue.

The County applies GASB Statement No. 6, Paragraph 23 when capital improvements financed by special assessments provide capital assets to an enterprise fund. All transactions and balances of special assessment projects are reflected on the enterprise fund's balance sheet to properly reflect the actual administration of the project. The entire amount assessed to property owners is recorded as the enterprise fund's assessments receivable at the time of the levy; special assessment debt is recorded as a liability of the enterprise fund and reflected as special assessment debt with governmental commitment. The improvement is capitalized on the enterprise fund's balance sheet and is offset by contributed capital.

Intergovernmental Revenues

Intergovernmental revenues, such as grants, entitlements, or shared revenues, are recognized as revenue when measurable and in governmental funds. Intergovernmental revenues in proprietary funds are recognized when earned and measurable. Federal and state reimbursement-type grants for the acquisition or construction of fixed assets in certain proprietary funds are recorded as receivables and contributed capital when all eligibility requirements have been satisfied.

Sales Tax

The County has levied a 1% sales tax, which is collected by the State of Ohio and remitted to the County monthly. The Board of County Commissioners enacted two separate ½% taxes under the authority of the Ohio Revised Code. The first ½% sales tax was effective July 1, 1997 and will expire December 31, 2002. The second ½% sales tax was enacted by the County Commissioners effective January 1, 2000 and will expire December 31, 2004.

Sales tax revenues from the ½% sales tax effective July 1, 1997 are credited to the County's general fund and provide financing for current operating expenditures; whereas, 25% of sales tax revenues from the ½% sales tax effective January 1, 2000 have been earmarked for special revenue funds. These earmarked sales taxes are shown as operating transfers out of the general fund into special revenue funds. The remaining sales tax revenues generated from the January 1, 2000 sales tax are credited to the general fund and provide financing for current operating expenditures. The County accrues sales tax revenues for taxes collected by the State as of year-end, which are remitted to the County within 60 days following year-end.

Receivables and Payables

Receivables and payables resulting from transactions between funds for services provided or goods received are classified as "Due from other funds" or "Due to other funds" on the balance sheet.

Interfund Transactions

Charges for services provided by one fund to another are accounted for as revenues and expenditures/expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it, that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Compensated Absences

The County applies the provisions of GASB Statement No. 16, "Accounting for Compensated Absences". Compensated absences payable are accrued for vacation time, personal time, compensatory time, and sick leave time. Vacation, compensatory and personal time is accrued as a liability as the benefits are earned. Sick leave benefits are accrued as a liability using the Vesting Method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the County's past experience of making termination payments.

MAHONING COUNTY, OHIO

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies (Cont'd.)

For governmental funds, the current portion of the liability, that amount which is expected to be paid with expendable available financial resources, is recorded in the "compensated absences payable" account in the corresponding fund in which it was incurred. The remaining portion of the liability not currently due is reported in the General Long-term Debt Account Group (GLTDAG). The compensated absences liability related to the proprietary funds is reported entirely within those funds, per the National Council on Government Accounting Statements (NCGAS), Statement No. 4.

The accumulated vacation time is accrued as to specific stipulations set forth by either legal statute from the Ohio Revised Code minimums of sections 9.44, 124.18, and 325.19 or specific provisions of collective bargaining agreements for certain departments. The same is true for accrued sick leave time as to the amount to be recognized. Historical data indicates that for various funds and departments, a threshold of either five or nine years dictates on average whether certain employees will attain the employment level of ten years for a sick leave termination payout.

Fund Equity

The County records reservations for portions of fund equity, which are legally segregated for specific future uses or which do not represent available, spendable resources and therefore, are not available for appropriations for expenditures. Designations of fund equity are amounts that have been designated by management for a specific use, which are not legally segregated. Unreserved/undesignated fund equity indicates that portion of fund equity, which is available for appropriations, in future periods.

New Accounting Standards

The GASB has issued GASB Statement No. 34, "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments". This statement revises accounting and reporting standards for general purpose external financial reporting by governmental units. GASB Statement No. 34 is effective for the year ending December 31, 2002. The County has not completed an analysis of the impact of this statement on its reported financial condition and results of operations.

NOTE C - Reconciliation-GAAP Basis to Budget Basis

Accounting principles used to develop data on a budgetary basis differ from those used to prepare financial statements in conformity with GAAP. The major differences are: (1) revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP), (2) expenditures are recorded when paid in cash (budget) as opposed to when susceptible to accrual (GAAP), and (3) outstanding year-end encumbrances are treated as expenditures (budget) as opposed to reservations of fund balances (GAAP).

The following schedule reconciles the amounts on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - All Budgeted Governmental Fund Types and Expendable Trust Funds - (Non-GAAP Budgetary Basis) to the amounts on the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Funds (GAAP basis).

Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses					
Adjustment Description	General	Special Revenue	Debt Service	Capital Project	Expendable Trust
Non-GAAP Budgetary Basis	\$ (6,972,033)	\$ (5,799,315)	\$ 1,429,389	\$ (233,310)	\$ 164,115
Adjustment for Encumbrances	3,600,635	8,604,812		2,196,149	
Net Adjustment for Revenue Accruals	(605,539)	(1,176,055)	(138,066)	(80,535)	
Net Adjustment for Expenditure Accruals	275,858	(497,451)		(32,183)	
Principal Retirement			4,541,979		
Interest and Fiscal Charges		2,283	298,327		
Proceeds from Notes			(3,705,000)	(5,665,300)	
Bond Issuance Costs			61,533		
Transfers In for Debt Service			(1,159,270)	839,216	
Nonbudgeted Fund		92,823			
GAAP Basis	<u>\$ (3,701,079)</u>	<u>\$ 1,227,097</u>	<u>\$ 1,328,892</u>	<u>\$ (2,975,963)</u>	<u>\$ 164,115</u>

MAHONING COUNTY, OHIO

NOTE D – Changes in Accounting Principles and Restatement of Fund Balance

The GASB has issued GASB Statement No. 33, “Accounting and Financial Reporting for Non-Exchange Transactions”, and GASB Statement No. 36 “Recipient Reporting for Certain Shared Non-Exchange Revenues an Amendment of GASB Statement No. 33”. These statements establish accounting standards for non-exchange transactions such as grants and other assistance provided to the County by other governmental entities. The County has adopted these statements effective January 1, 2001. The effect of the change and the correction of the error on the December 31, 2000 fund balance are as follows:

Special Revenue Funds

Fund balance as previously reported	\$ 40,658,662
Cumulative affect of change in accounting principle and correction of error	<u>(4,806,633)</u>
Restated fund balance December 31, 2000	<u>\$ 35,852,029</u>

The effect of this change on the year ended December 31, 2000 can not be reasonably estimated.

NOTE E - Cash, Deposits and Investments

Primary Government:

Monies held in the County Treasury are pooled for the purpose of investment management. Earnings on the pooled investments are distributed as prescribed by the Ohio Revised Code to those funds eligible to receive investment income. The County Treasurer maintains a cash and investment pool that is available for use by all funds. The County invests in those instruments identified in section 135.35 of the Ohio Revised Code. Specifically, authorized investment instruments consist of (1) United States Treasury bills, notes, bonds, or any other obligation guaranteed as to principal and interest by the United States; (2) Bonds, notes, or other obligations or securities issued by any federal government agency or instrumentality; (3) Repurchase agreements under the terms of which agreement the County purchases and the seller agrees unconditionally to repurchase any of the securities listed in (1) or (2); (4) Bonds and other obligations of Ohio or of political subdivisions of Ohio, only if the political subdivision is located wholly or partly within Mahoning County; (5) the Ohio Subdivision’s Fund (STAR Ohio); (6) Securities lending agreements with an institution eligible to become a public depository under ORC section 135.12 that is a member of the Federal Reserve System or Federal Home Loan Bank. The terms of the securities lending agreement must provide that the investing authority lends securities and the eligible institution agrees to simultaneously exchange either United States securities or federal agency or instrumentality securities or cash, or both securities and cash, equal value for equal value; (7) Commercial paper issued by an entity that has assets exceeding \$500 million and is a for profit corporation existing under the laws of the United States or a state, if all of the following conditions are met: a) two nationally recognized rating agencies rank the commercial paper in either of their two highest categories; and b) the total amount invested in commercial paper must not exceed 10% of the aggregate value of the outstanding commercial paper of the issuing corporation; and c) the maturity date of the notes can not exceed 180 days from the purchase date and (8) Banker’s acceptances issued by banks that are insured by the Federal Deposit Insurance Corporation (FDIC), if the following conditions are met: a) the acceptances mature in 180 or fewer days from the date of settlement; and b) the acceptances are eligible for purchase by the Federal Reserve System.

MAHONING COUNTY, OHIO

NOTE E - Cash, Deposits and Investments (Cont'd.)

Funds invested by fiscal agents are determined by trust agreements and bond indentures. Like the cash invested by the County Treasurer, eligible investments include U.S. government obligations.

Amounts available for deposit or investment are as follows:

Deposits:		
Pooled		\$ 8,771,504
Segregated		4,007,159
Cash and cash equivalents with fiscal agent		1,242,432
Reconciling items to arrive at bank balance		<u>3,549,598</u>
		17,570,693
Investments:		<u>83,859,828</u>
Total available for deposit and investment: (Bank balance of deposits/carrying amount of investments)		<u>\$101,430,521</u>

Any public depository at the time it receives a County deposit or investment is required to pledge to the investing authority, as collateral, eligible securities of aggregate market value that, when added to the portion of the insured deposit by the Federal Deposit Insurance Corporation or the Savings Association Insurance Fund equals or exceeds the amount of County funds deposited. A public depository may, at its option, pledge a single pool of eligible securities to secure the repayment of all public monies held by the depository. The pool of securities so pledged must have a current market value at least equal to 105% of all public monies on deposit with the depository including the amount covered by federal insurance.

The Governmental Accounting Standards Board (GASB Statement No. 3) has established credit risk categories for deposits and investments as follows:

- Category 1 Investments that are insured or registered or securities held by the County or its agent in the County's name.
Deposits that are insured or collateralized with securities held by the County or its agent in the County's name.
- Category 2 Investments that are uninsured and unregistered with securities held by the counterparty's trust department or agent in the County's name.
Deposits that are collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.
- Category 3 Investments that are uninsured and unregistered with securities held by the counterparty, or by its trust department or agent but not in the County's name.
Deposits that are uncollateralized or collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the County's name.

Based on the above criteria, the County's deposits and investments at December 31, 2001 are classified as follows:

	<i>Category</i>			<i>Bank</i>	<i>Carrying</i>	<i>Fair</i>
	<i>1</i>	<i>2</i>	<i>3</i>	<i>Balance</i>	<i>Amount</i>	<i>Value</i>
<u>Deposits:</u>						
Federally Insured	\$ 1,824,886			\$ 1,824,886		
Demand Deposits			\$15,745,807	15,745,807		
Total Deposits	\$ 1,824,886		\$15,745,807	\$17,570,693		
<u>Investments:</u>						
U.S. Government Securities	\$54,069,605				\$54,069,605	\$54,069,605
Repurchase Agreements (1)			\$17,319,232		17,319,232	17,319,232
Investment in Mahoning						
County Notes	9,493,800				9,493,800	9,493,800
City of Youngstown Bond	1,750,000				1,750,000	1,750,000
Investment in Beloit						
Township Bonds	156,506				156,506	156,506
Money Market						
Mutual Funds			1,070,685		1,070,685	1,070,685
Total Investments	\$65,469,911		\$18,389,917		\$83,859,828	\$83,859,828

(1) All of the County's repurchase agreements are overnight investments.

MAHONING COUNTY, OHIO

NOTE E - Cash, Deposits and Investments (Cont'd.)

The following funds have made disbursements from the "equity in pooled cash and investments" account in excess of their individual equity. These amounts are reported as "due to/from other funds". The following are the funds with a deficit cash balance:

<u>Fund</u>	<u>Cash Deficit</u>
Special Revenue:	
Federal Grants – Lead Base Paint Abatement Grant	\$ 137,070
Agency:	
Board of Health – Federal Grants	\$ 53,723
Board of Health – State Grants	\$ 20,977

Discretely Presented Component Unit:

At year-end, the carrying amount of Mahoning Adult Services Company, Inc. (MASCO, Inc.) deposits was \$340,314 and the bank balance was \$366,705. MASCO, Inc.'s fair value of investments was \$38,685 at year-end. MASCO, Inc.'s cash is held in accounts whose balances are all federally insured. There are no statutory guidelines regarding the deposit and investment of funds by the not-for-profit corporation.

NOTE F - Interfund Receivables / Payables

Individual fund interfund receivables and payables balances, for the primary government, as of December 31, 2001 are as follows:

	Due from Receivables	Due to Payables
General Fund	\$ 1,650,534	\$ 1,095,008
Special Revenue Funds:		
Real Estate Assessment	12,645	15,379
Motor Vehicle Gas Tax	100,302	29,276
Revolving Loans	34,434	
Board of Mental Health	6,646	303,530
Board of Mental Retardation	178,937	
Department of Human Services	1,385,391	217,988
Child Support Enforcement Agency	249,239	1,100,461
Children Services Board	73,670	72,005
Federal Grants	332,444	158,346
Other	745,304	44,484
<i>Total Special Revenue Funds</i>	3,119,012	1,941,469
Enterprise Funds:		
Water	955	35,561
Wastewater	65,719	181,481
<i>Total Enterprise Funds</i>	66,674	217,042
Internal Service Funds:		
Vehicle Maintenance	35,845	
<i>Workers' Comp Retrospective</i>		1,066,870
<i>Total Internal Service Funds</i>	35,845	1,066,870
Agency Funds:		
Other	80,676	632,352
<i>Total Agency Funds</i>	80,676	632,352
Total	\$ 4,952,741	\$ 4,952,741

There were no amounts due to or due from the discretely presented component unit at the end of the year.

MAHONING COUNTY, OHIO

NOTE G - General Fixed Assets Account Group

A summary of changes in general fixed assets account group follows:

	Balance January 1, 2001	Additions	Deductions	Balance December 31, 2001
Land	\$ 880,246		\$ (3,488)	\$ 876,758
Land improvements	106,468	\$ 666,928		773,396
Buildings, structures and improvements	54,485,808	478,008		54,963,816
Furniture, fixture and equipment	21,783,935	3,446,918	(1,396,012)	23,834,841
Construction-in-progress	2,180,461	646,715	(478,008)	2,349,168
	<u>\$ 79,436,918</u>	<u>\$ 5,238,569</u>	<u>\$ (1,877,508)</u>	<u>\$ 82,797,979</u>

NOTE H - Long-term Debt and Other Obligations

Following is a summary of bond and other long-term obligations of the County as of December 31, 2001. The long-term obligations consist of general obligation bonds which will be repaid by unvoted general property tax levies, voted general tax levies, enterprise fund revenues, or county engineer fund revenues. General obligation bonds are direct obligations of the County for which its full faith and credit are pledged. Special assessment bonds with governmental commitment are to be repaid by collections of assessments against affected property owners. The County would be obligated to pay the bonds from general operating revenues should the assessments not be collected. Wastewater revenues will repay Ohio Public Works Commission and Ohio Water Developmental Authority loans. Revenue bonds will also be repaid from wastewater revenues.

Description / Purpose Issuance	Interest Rate	Maturity Date	Outstanding Jan. 1, 2001	Additions in 2001	Reductions in 2001	Outstanding Dec. 31, 2001
Revenue Bonds Payable from Enterprise Fund Revenues:						
<i>Payable from wastewater revenues:</i>						
Sanitary Sewerage 2000	4.40%-5.38%	2018	\$ 9,555,000		\$ (350,000)	\$ 9,205,000
Total Revenue Bonds Payable From Enterprise Fund Revenues			<u>\$ 9,555,000</u>		<u>\$ (350,000)</u>	<u>\$ 9,205,000</u>
Self-Supporting General Obligation Bonds Payable from Enterprise Funds:						
Market St. Improvement (#418) 1991	4.30%-8.20%	2006	\$ 398,383		\$ (55,143)	\$ 343,240
Eastlake (#420) 1991	4.30%-8.20%	2006	98,017		(13,567)	84,450
Total Payable from Wastewater Revenues			<u>496,400</u>		<u>(68,710)</u>	<u>427,690</u>
Water System Improvement 1989	6.10%-7.63%	2009	11,132		(928)	10,204
Total Payable from Water Revenues			<u>11,132</u>		<u>(928)</u>	<u>10,204</u>
Total Self-Supporting General Obligation Bonds Payable from Enterprise Funds			<u>\$ 507,532</u>		<u>\$ (69,638)</u>	<u>\$ 437,894</u>
General Obligation Bonds – Voted. Reported in the General Long-term Debt Account Group:						
Bridges 1991	4.30%-8.20%	2004	\$ 365,000		\$ (80,000)	\$ 285,000
Bridges 2000	4.40%-4.50%	2004	2,875,000		(675,000)	2,200,000
Total General Obligation Bonds – Voted			<u>\$ 3,240,000</u>		<u>\$ (755,000)</u>	<u>\$ 2,485,000</u>

MAHONING COUNTY, OHIO

NOTE H - Long-term Debt and Other Obligations (Cont'd.)

Description / Purpose Issuance	Interest Rate	Maturity Date	Outstanding Jan. 1, 2001	Additions in 2001	Reductions in 2001	Outstanding Dec. 31, 2001
General Obligation Bonds – Unvoted. Reported in the General Long-term Debt Account Group:						
Engineer/Roads 1991	4.30%-8.20%	2001	\$ 160,000		\$ (160,000)	
Siren 1991	4.30%-8.20%	2006	137,998		(19,101)	\$ 118,897
Courthouse Renovation 1991	4.30%-8.20%	2006	1,712,989		(237,109)	1,475,880
Engineer/Roads 1994	5.60%-5.70%	2004	805,000		(180,000)	625,000
Minimum Security Facility 1994	5.60%-5.70%	2009	550,000		(50,000)	500,000
County Jail 1994	5.60%-5.70%	2009	17,535,000		(1,385,000)	16,150,000
County Court Computer System 2000	4.40%-4.80%	2005	843,997		(154,390)	689,607
Sheriff Inmate Management 2000	4.40%-4.80%	2005	777,782		(142,277)	635,505
County Financial Accounting Software 2000	4.40%-4.80%	2005	3,446,804		(630,513)	2,816,291
County GIS 2000	4.40%-4.80%	2005	1,901,416		(347,820)	1,553,596
Various Purpose 2000	4.40%-4.80%	2009	7,430,000		(705,000)	6,725,000
County Jail 2000	4.40%-4.80%	2009	1,175,000		(110,000)	1,065,000
Canfield Fair Grandstand 2000	4.40%-4.80%	2010	412,987		(33,083)	379,904
County Administration Building 2000	4.40%-4.80%	2010	759,690		(60,860)	698,830
County Engineer Building 2000	4.40%-4.80%	2010	637,324		(51,057)	586,267
Total General Obligation Bonds – Unvoted			\$ 38,285,987		\$ (4,266,210)	\$ 34,019,777

MAHONING COUNTY, OHIO

NOTE H - Long-term Debt and Other Obligations (Cont'd.)

Description / Purpose Issuance	Interest Rate	Maturity Date	Outstanding Jan. 1, 2001	Additions in 2001	Reductions in 2001	Outstanding Dec. 31, 2001
Ohio Water Development Authority (O.W.D.A.) Loans Payable from Wastewater Revenues:						
Meander 1977	5.50%	2017	\$ 4,178,661		\$ (169,569)	\$ 4,009,092
Campbell Wastewater Plant 1988	7.65%	2012	4,046,750		(232,283)	3,814,467
Campbell Wastewater Plant 1989	7.51%	2012	84,651		(4,892)	79,759
New Middletown 1990	5.00%	2011	3,383,612		(268,222)	3,115,390
Craig Beach 1990	5.00%	2011	3,838,359		(304,270)	3,534,089
Campbell Wastewater Plant 1998	2.20%	2018	305,580		(14,489)	291,091
Campbell Wastewater Plant 1998	2.20%	2018	58,379		(2,866)	55,513
Campbell Wastewater Plant 2000	4.64%	2020	114,723		(5,438)	109,285
North Lima Sewer 2001	0.73%	2020	2,261,182	\$ 985,083	(167,838)	3,078,427
Total Ohio Water Development Authority Loans Payable from Wastewater Revenues			\$ 18,271,897	\$ 985,083	\$ (1,169,867)	\$ 18,087,113

Ohio Public Works Commission (O.P.W.C.) Loans Payable from Wastewater Revenues:						
Kreider Interceptor 1993	0.00%	2013	\$ 236,955		\$ (19,746)	\$ 217,209
Penny Lane 1994	0.00%	2017	250,094		(15,158)	234,936
Woodside Lake 1995	0.00%	2015	208,761		(14,397)	194,364
Sewer Rehab 1995	0.00%	2016	663,750		(44,250)	619,500
Palotta Pump Station 1995	0.00%	2016	52,679		(3,512)	49,167
Pump Station Stand By 1995	0.00%	2016	98,403		(6,560)	91,843
Axe Factory 1996	0.00%	2016	367,500		(24,500)	343,000

MAHONING COUNTY, OHIO

NOTE H - Long-term Debt and Other Obligations (Cont'd.)

Description / Purpose Issuance	Interest Rate	Maturity Date	Outstanding Jan. 1, 2001	Additions In 2001	Reductions in 2001	Outstanding Dec. 31, 2001
Ohio Public Works Commission (O.P.W.C.) Loans Payable from Wastewater Revenues (Cont'd.):						
Sherwood Forest Rehab 1997	0.00%	2017	390,471		(24,404)	366,067
Sherwood Forest Plant 1998	0.00%	2018	245,607		(14,447)	231,160
Total Ohio Public Works Commission Loans Payable from Wastewater Revenues			\$ 2,514,220		\$ (166,974)	\$ 2,347,246
Long-term Notes Reported in the General Long-term Debt Account Group:						
West Branch Reservoir 1968	2.95%	2017	\$ 665,189		\$ (30,694)	\$ 634,495
Long-term Mortgage Notes Reported in the General Long-term Debt Account Group:						
The mortgage note payable to the Ohio Department of Mental Health will be forgiven in forty years provided that the County uses the facility for mental health services.						
Mental Health Annex 1999	0.00%	2038	\$ 127,970			\$ 127,970
Special Assessment Bonds with Governmental Commitment:						
An unvoted property tax levy (special assessment) secures special assessment bonds, which constitutes a lien on assessed properties. The bonds are also backed by the full faith and credit of the County as additional security. As prescribed by GASB Statement No. 6 paragraph 23, these bonds are recorded as special assessment debt with governmental commitment in the enterprise funds.						
Payable from water/wastewater assessments:						
Water System Improvement 1989	6.10%-7.63%	2009	\$ 408,869		\$ (34,072)	\$ 374,797
Eastlake (#420)* 1991	4.30%-8.20%	2006	869,036		(120,290)	748,746
Market Street Improvement (#418)* 1991	4.30%-8.20%	2006	323,576		(44,789)	278,787
Various Sewer (#429)* 1994	5.60%-5.70%	2014	495,000		(20,000)	475,000
Total Special Assessment Bonds			\$ 2,096,481		\$ (219,151)	\$ 1,877,330

*Assessments have not yet been levied for these bonds

MAHONING COUNTY, OHIO

NOTE H - Long-term Debt and Other Obligations (Cont'd.)

The annual requirements to amortize long-term obligations outstanding as of December 31, 2001 are as follows:

Year Ending December 31	General Obligation Bonds	Special Assessment Bonds	Mortgage Revenue Bonds	O.W.D.A. Loans	All Other Loans	Long-term Notes
2002	\$ 7,106,523	\$ 359,388	\$ 826,249	\$ 2,078,450	\$ 166,975	\$ 50,323
2003	7,117,388	362,060	824,824	2,078,450	166,975	50,323
2004	7,132,251	368,446	822,724	2,078,450	166,975	50,323
2005	6,239,982	365,104	824,949	2,078,450	166,975	50,323
2006	4,679,937	368,998	826,066	2,078,450	166,975	50,323
2007-2011	12,865,656	456,343	4,126,216	9,465,727	834,874	251,617
2012-2016		161,815	4,126,586	3,270,994	655,471	251,617
2017-2021			1,654,431	914,570	22,026	50,323
2038						127,970
Total	\$ 45,141,737	\$ 2,442,154	\$ 14,032,045	\$ 24,043,541	\$ 2,347,246	\$ 933,142

The amounts of interest and principal included in the total debt service requirements for the above categories are as follows:

	Principal portion of total Debt service requirements	Interest portion of total Debt service requirements
General Obligation Bonds	\$ 36,942,671	\$ 8,199,066
Special Assessment Bonds	1,877,330	564,824
Mortgage Revenue Bonds	9,205,000	4,827,045
OWDA Loans	18,087,113	5,956,428
All Other Loans	2,347,246	
Long-term Notes	762,465	170,677
Total	\$ 69,221,825	\$ 19,718,040

Legal Debt Margin:

The Ohio Revised Code provides debt margins (limitations) for general obligation debt. The direct debt margin represents the amount of voted and unvoted debt, which is available to be issued by the County. At December 31, 2001, the County had an unvoted debt margin of \$16.0 million and a direct debt margin of \$67.6 million.

Operating Leases:

At December 31, 2001, the County had several operating leases for office and storage space expiring through 2011. Current operating leases provide for set annual payments with options to renegotiate the terms of the agreement at the end of the lease period. The operating lease arrangements range in length from one month to ten years, and do not contain purchase options, escalation clauses, or other restrictions. Total operating lease payments during the year ended 2001 amounted to \$1,497,423. Operating lease payments are recorded in the period paid. The future minimum annual lease payments are as follows:

Year	Lease Payments
2002	\$ 982,919
2003	660,266
2004	525,000
2005	375,924
2006	373,322
Thereafter	1,174,802
Total minimum lease payments	\$ 4,092,233

MAHONING COUNTY, OHIO

NOTE H - Long-term Debt and Other Obligations (Cont'd.)

The remaining components of the General Long-term Debt Account Group are accounted for as follows:

	Balance Jan. 1, 2001	Additions	Reductions	Balance Dec. 31, 2001
Compensated Absences Payable:				
Sick leave	\$ 1,785,092	\$ 3,124,082	\$ (2,842,654)	\$ 2,066,520
Vacation	2,411,912	2,820,858	(3,167,094)	2,065,676
Compensatory	382,558	467,469	(503,042)	346,985
Personal	359,055	435,536	(453,755)	340,836
Total Compensated Absences Payable	4,938,617	6,847,945	(6,966,545)	4,820,017
Pension obligations	1,375,851	803,217		2,179,068
Total Remaining obligations	\$ 6,314,468	\$ 7,651,162	\$ (6,966,545)	\$ 6,999,085

Compensated Absences Payable:

Upon retirement, employees with at least 10 years of County service credit are compensated for unused sick leave based on varying percentages of the total number of hours accumulated. Of the total vested sick leave hours accumulated by County employees, approximately 89,319 comprise the year-end liability. Unused vacation cannot be accumulated for more than three years, according to Ohio law, and is payable at the employee's current wage rate. The year-end liability for vacation time consists of approximately 74,662 vacation hours. The remaining portion of compensated absences payable is made up of approximately 19,604 compensatory time hours and 19,211 personal hours.

The following represents a summary of those long-term liabilities that are not reported as fund liabilities (i.e., debt of the proprietary funds) but are reported in the General Long-term Debt Account Group.

	Balance Jan. 1, 2001	Additions	Reductions	Balance Dec. 31, 2001
General Obligation Bonds	\$ 41,525,987		\$ (5,021,210)	\$ 36,504,777
Compensated Absences	4,938,617	\$ 6,847,944	(6,966,544)	4,820,017
Notes Payable	793,159		(30,694)	762,465
Claims and Judgements	1,403,732	307,527	(273,643)	1,437,616
Pension Obligations	1,375,851	803,217		2,179,068
Total	\$ 50,037,346	\$ 7,958,688	\$ (12,292,091)	\$ 45,703,943

Conduit Debt Obligations:

Periodically, the County has issued Industrial Development and Hospital Revenue Bonds. The proceeds were used to acquire, construct and equip industrial, commercial and health-care facilities deemed to be in the public interest. These bonds are secured by the property financed and are payable solely from payment received on the underlying mortgage loans. The bonds do not constitute a debt or pledge of the full faith and credit of the County, and therefore, are not reported in the financial statements. As of December 31, 2001, there were fifty series of Industrial Development and Hospital Revenue Bonds outstanding. The aggregate principal amount payable for the ten series issued after January 1, 1996, was \$155.6 million at December 31, 2001. The aggregate principal amount payable for the forty series issued prior to January 1, 1996, could not be determined, however, their original issue amounts totaled \$124.5 million.

MAHONING COUNTY, OHIO

NOTE I - Pension Obligations and Other Post-employment Benefits

The County has implemented GASB Statement No. 27 in connection with the following pension plan disclosures. Post-employment benefit disclosures continue to conform to GASB Statement No. 12.

PERS:

All Mahoning County full-time employees, other than teachers, participate in the Public Employees Retirement System of Ohio (PERS), a cost sharing multiple-employer defined benefit public employee retirement system created by the State of Ohio. PERS provides basic retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report, which may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642.

The Ohio Revised Code provides statutory authority for employee and employer contributions. The employee contribution rate for 2001 was 8.50% for employees other than law enforcement. In January 2001, House Bill 416 divided the PERS law enforcement program into two separate divisions with separate employee contribution rates and benefits. The law enforcement classification consisted of sheriffs, deputy sheriffs, and township police with an employee contribution rate of 10.10%. All other members of the PERS law enforcement program were placed in a newly named public safety division with a contribution rate of 9.00%. The employer contribution rate was 13.55% of covered payroll; 9.25% was the portion used to fund pension obligations for 2001. The law enforcement employer rate was 16.70% of covered payroll and 12.40% was the portion used to fund pension obligations for 2001. The County's required contributions for pension obligations to PERS for the years ended December 31, 2001, 2000, and 1999 were \$5,903,050, \$4,150,038 and \$4,993,110 respectively. As of December 31, 2001, 72.01% has been contributed for 2001 and 100% for 2000 and 1999. The unpaid contribution for 2001 of \$2,382,763 is recorded as a liability within the respective funds (and the general long-term debt account group).

Other Postemployment Benefits:

The Public Employees Retirement System of Ohio provides postretirement health care coverage to age and service retirants with 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB). A portion of each employer's contribution to PERS is set aside for the funding of postretirement health care. The Ohio Revised Code provides statutory authority requiring public employers to fund postretirement health care through their contributions to PERS. For 2001, the employer rate for PERS was 13.55% of covered payroll; 4.30% was the portion that was used to fund health care for the year 2001. The law enforcement employer rate for 2001 was 16.70% and 4.30% was used to fund health care.

The portion of the County's 2001 employer contributions actually used to fund postemployment benefits was \$2,610,583.

Benefits are advance-funded using an entry age normal actuarial cost method of valuation to determine the present value of benefit liabilities and normal cost. The difference between assumed and actual experience (actuarial gains and losses) becomes part of the unfunded actuarial accrued liability. Investment assets are valued at cost or amortized cost and for actuarial valuation purposes, are subject to adjustment for non-temporary market declines or to reflect 25.00% of unrealized market appreciation or depreciation.

Significant assumptions from the last actuarial review, performed as of December 31, 2000 (latest information available), also include: a rate of return on investments of 7.75%; annual salary increases of 4.75% for inflation and between 0.54% and 5.10% for seniority and merit increases (assuming no change in the number of active employees); and annual health care premium increases of 4.75%.

The number of active contribution participants at December 31, 2001 was 411,076. The net assets available for OPEB at December 31, 2000 (the latest information available) were \$11.7 billion and the actuarial accrued liability, based on the cost method used, was \$14.3 billion, leaving an unfunded actuarial liability of \$2.6 billion.

NOTE I - Pension Obligations and Other Post-employment Benefits (Cont'd.)

STRS:

Certified teachers employed by the County's Board of Mental Retardation participate in the State Teachers Retirement System of Ohio (STRS), a cost sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Chapter 3307 of the Ohio Revised Code establishes benefits. STRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.30% of their annual covered salary and the County is required to contribute 14.00%; 9.50% was the portion used to fund pension obligations for the year 2001. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10.00% for members and 14.00% for employers. The County's required contributions for pension obligations to STRS for the years ended December 31, 2001, 2000, and 1999 were \$147,329, \$110,353 and \$89,387 respectively. As of December 31, 2001, 96.38% has been contributed for 2001 and 100% for 2000 and 1999. The unpaid contribution for 2001 of \$7,850 is recorded as a liability within the respective funds.

Other Postemployment Benefits:

The State Teachers Retirement System of Ohio provides postretirement health care coverage to retirees and their dependents. Coverage includes hospitalization, physician fees, prescription drugs, and reimbursement of monthly Medicare Part B premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB). The plan is financed on a pay-as-you-go basis. A portion of each employer's contribution to STRS is set aside for the funding of postretirement health care. The Ohio Revised Code provides statutory authority requiring public employers to fund postretirement health care through their contributions to STRS, and how much, if any, of the health care costs will be absorbed by STRS. For 2001, the employer contribution rate for STRS was 14.00% of covered payroll; 4.50% was the portion that was used to fund health care for the year 2001.

The portion of the County's 2001 employer contributions actually used to fund STRS postemployment benefits was \$69,778.

The balance in the health care reserve was \$3.26 billion at June 30, 2001. During the most recent actuarial study, there were no changes in the actuarial assumptions, benefit provisions, or actuarial funding methods. For the fiscal year ended June 30, 2001, the net health care costs paid by STRS were \$373.2 million. There were 102,132 retirees and beneficiaries receiving benefits.

NOTE J - Deferred Compensation

Mahoning County employees and elected officials may participate in the Ohio Public Employees Deferred Compensation Program, created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available to employees until termination, retirement, and death or in the case of an unforeseeable emergency.

MAHONING COUNTY, OHIO

NOTE K - Bond Anticipation Notes

The full faith and credit of the County backs all notes. Generally, notes are issued in anticipation of long-term bond financing and will mature in one year. The County intends to refinance the notes until such bonds are issued. All notes were financed internally and are held by the issuing funds as investments. The note liability is recorded in the fund that received the proceeds. Notes outstanding at December 31, 2001 are as follows:

Description	Maturity Date	Interest Rate	Outstanding Dec. 31, 2001
<i>Governmental Funds</i>			
Engineer/Salt Bins	08/02/02	4.50%	\$ 123,500
Engineer/South Avenue	08/02/02	3.50%	280,000
Engineer/Various Roads	08/02/02	3.50%	255,000
Engineer/Mahoning Avenue	08/02/02	3.50%	345,000
Engineer/Equipment	08/02/02	3.50%	975,000
Engineer/South Avenue	08/02/02	4.50%	1,165,300
Engineer/South Avenue	07/13/02	3.50%	1,850,000
County Administration Building	02/27/02	4.50%	240,000
County Administration Building	02/27/02	5.50%	625,000
Courthouse and JJC Security	02/27/02	5.50%	310,000
HazMat Building	02/27/02	5.50%	500,000
Kitchen Equipment	02/27/02	5.50%	100,000
Parking Lots	02/27/02	5.50%	750,000
Radio and Towers	02/27/02	5.50%	1,000,000
South Side Annex	02/27/02	5.50%	975,000
<i>Total Governmental Funds</i>			<u>9,493,800</u>
<i>Total Bond Anticipation Notes</i>			<u>\$ 9,493,800</u>

MAHONING COUNTY, OHIO

NOTE L – Property Tax Revenues

Property taxes include amounts levied against real, public utility and tangible personal property. The assessed value by property classification, upon which the 2001 tax levy was based, follows:

Real property	\$ 3,156,782,040
Public utility real property	1,138,810
Tangible personal property	366,340,570
Public utility tangible personal property	179,963,890
Total	<u>\$ 3,704,225,310</u>

Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills of assessed value without a vote of the people. Presently, the County levies 2.10 mills of the first 10 mills of assessed value. During 2001, in addition to the 2.10 mills, 9.60 mills were levied based upon mills voted for the Mental Health, Children Services, Mental Retardation School, Library, TB Clinic and Bond Indebted Levies.

A summary of voted millage follows:

<i>Purpose</i>	<i>Voter Levy Year</i>	<i>Authorized Rate (a)</i>	<i>Rate Levied For Current Year</i>		<i>Final Levy Year</i>
			<i>R/A (b)</i>	<i>C/I (b)</i>	
Mental Health	1976	0.85	0.35	0.49	2003
Mental Health	1976	0.50	0.20	0.29	2005
Children Services	1976	0.85	0.35	0.49	2004
Children Services	1995	1.00	0.77	0.84	2004
Children Services	1983	0.50	0.31	0.35	2002
Mental Retardation School	1992	2.00	1.29	1.43	2001(c)
Mental Retardation School	2001	3.00	3.00	3.00	2005
Library	1976	0.60	0.25	0.35	2005
TB Clinic	1976	0.10	0.04	0.06	2002
Bond Indebted	1984	0.20	0.20	0.20	2003
Total		9.60	6.76	7.50	

(a) In mills per \$1,000 of assessed valuation.

(b) Ohio law provides for a tax credit to voted levies to offset increased values resulting from reappraisal of property. To attain this tax credit, reduction factors are applied to authorized levies so that each levy yields the same amount of property taxes as in the year in which the levy was approved. Increases to voted levy revenues are restricted to assessments from new construction. The reduction factors are computed and applied separately for residential/agricultural (R/A) property and commercial/industrial (C/I) property.

(c) Levy was renewed for tax year 2002 with a final levy year of 2006.

Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent revaluation was completed in 1999. A statistical update (triennial update) was completed in 1996. Public utility property taxes are assessed on tangible personal property, as well as land and land improvements at true value (which is generally net book value). Tangible personal property is assessed at 25% of true value, while inventories are assessed at 25% of average value (excluding the first \$10,000 of value). Tangible personal property taxes collected in a calendar year are levied in the same calendar year, on assessed values during and at the close of the most recent fiscal year of the taxpayer (ending on or before March 31 of said calendar year).

The real property collection calendar is as follows:

Assessed valuation date	January 1, 2000
Levy date	October 1, 2000
Lien date	January 1, 2001
Taxpayer payment dates	March 9, 2001 (first half taxes) August 24, 2001 (second half taxes)

The County Treasurer collects property tax on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Collection of the taxes and their remittance to the taxing districts are accounted for in various agency funds of the County. Property taxes receivable in the governmental funds represent current and delinquent property taxes outstanding, which were measurable as of December 31, 2001. The delinquent taxes outstanding and available to the County within the first 60 days of 2002 were recorded as 2001 revenue; the remaining taxes receivable are offset by a credit to deferred revenue. At December 31, 2001, receivables were recorded net of an allowance of \$638,411 for doubtful accounts.

MAHONING COUNTY, OHIO

NOTE M – Segment Information for Enterprise Funds

The County maintains two enterprise funds. Selected segment information for the year ended December 31, 2001 follows:

	Water	Wastewater	Total Enterprise Funds
Operating revenues	\$ 261,063	\$ 17,348,987	\$ 17,610,050
Operating expenses before depreciation	172,518	11,987,123	12,159,641
Depreciation	82,855	2,583,891	2,666,746
Operating income	5,690	2,777,973	2,783,663
Operating transfers:			
In	45,000	6,919,441	6,964,441
(out)	(45,000)	(7,980,941)	(8,025,941)
Net income	6,318	651,929	658,247
Decrease in contributed capital	(18,550)	(177,761)	(196,311)
Property, plant and equipment additions	49,860	2,909,607	2,959,467
Net working capital	203,759	6,837,790	7,041,549
Total assets	\$ 2,955,796	\$ 75,596,527	\$ 78,553,278
Bonds and other long-term obligations payable from operating revenues (net of current portion)	350,000	29,561,624	29,911,624
Total equity	\$ 2,480,889	\$ 42,819,165	\$ 45,300,054

NOTE N – Related Party Transactions

During 2001, Mahoning County provided facilities, certain equipment, transportation, and salaries for administration, implementation, and supervision of programs to MASCO, Inc., a discretely presented component unit of Mahoning County. MASCO, Inc. reported \$505,889 for such contributions, recording revenue and expenses at cost or fair value, as applicable, to the extent the contribution is related to the vocational purposes of MASCO, Inc. Additional habilitative services provided directly to MASCO, Inc.'s clients by Mahoning County amounted to \$4,706,238 during 2001.

NOTE O – Jointly Governed Organizations

Western Reserve Port Authority

The Western Reserve Port Authority is statutorily created as a separate and distinct political subdivision of the State. The eight Port Authority Board members are appointed equally by the Mahoning and Trumbull County Commissioners. The Port Authority adopts its own budget, authorizes expenditures, and hires and fires its own staff. The County contributed \$323,069 to the Western Reserve Port Authority in 2001.

Mahoning and Columbiana Training Association, Inc.

The Mahoning and Columbiana Training Association (MCTA) is a jointly governed organization between Mahoning and Columbiana County. MCTA's purpose is to foster cooperation between the member counties through sharing of facilities, manpower, and grants under the Workforce Investment Act (WIA) for the purpose of providing job training for economically disadvantaged individuals and other individuals facing serious barriers to employment. The Executive Council of the MCTA is made up of three Commissioners from each of the two Counties. Revenues are generated from grants received pursuant to the WIA. Mahoning County contributed \$3,069,471 to the MCTA in 2001.

Mahoning County Family and Children First Council

The Mahoning County Family and Children First Council is a jointly governed organization, which was established to promote collaborative planning of health, education, and social services for children and families. Members of the Council from Mahoning County include the Alcohol & Drug Board, Juvenile Court, Children Services Board, Mental Health Board, Juvenile, Department of Human Services, Board of Health, Board of Mental Retardation and County Administrator. Other members are the United Way, Early Intervention Collaborative, Educational Service Center, Ohio Department of Youth Services, City of Youngstown, Youngstown City Schools, Youngstown State University, Help Hotline, United Methodist Community Center, OCCHA, Associated Neighborhood Centers, Head Start, and a parent representative. All members have an equal vote on the Council. The County does not maintain an ongoing financial interest in or an ongoing responsibility for the Council.

EASTGATE Regional Council of Governments

The EASTGATE Regional Council of Governments is a jointly governed organization created under the provisions of Chapter 167 of the Ohio Revised Code. EASTGATE is organized as a voluntary organization of local government subdivisions in Ashtabula, Columbiana, Mahoning, and Trumbull counties. Each of the participating counties has equal representation and no financial responsibility. EASTGATE's purpose is to foster a cooperative effort in regional planning, programming, and the

MAHONING COUNTY, OHIO

NOTE O – Jointly Governed Organizations (Cont'd)

implementation of regional plans and programs. It is a forum for the discussion and study of common problems of a regional nature and for the development of policy and action recommendations relating thereto. Mahoning County paid membership dues totaling \$54,826 in 2001.

NOTE P - Fund Balance Deficits

At December 31, 2001, the following funds had deficits:

<u>Fund</u>	<u>Deficit</u>
<i>Special Revenue:</i>	
Federal Grants	1,058,840
State Grants	457
<i>Capital Projects:</i>	
County Engineer	3,705,315
Courthouse	7,778
County Administration Building	470,140
County Engineer Equipment	931,137
Southside Annex	313,829

The deficit balance in each of the Special Revenue Funds is due to the implementation of GASB 33 and 36 requiring the recording of deferred revenues as liabilities to these funds. The deficit balance in each of the Capital Projects Funds is because bond anticipation notes are reflected as liabilities of these funds pursuant to statements issued by the Governmental Accounting Standards Board. The notes were issued in anticipation of long-term bond financing, and the County intends to refinance the notes until such bonds are issued. Once the bonds are issued, the liability will be reflected in the General Long-term Debt Account Group.

NOTE Q – Contributed Capital

During the year, contributed capital in proprietary funds changed by the following amounts:

	Contributed Capital Jan. 1, 2001	Source		Total Changes	Contributed Capital Dec. 31, 2001
		Federal , State And Local Funding	Developers / Special Assessments		
Enterprise Funds:					
Water	\$ 1,999,347		\$ 49,860	\$ 49,860	\$ 2,049,207
Less Depreciation		\$ (8,874)	(59,536)	(68,410)	(68,410)
Total Water	1,999,347	(8,874)	(9,676)	(18,550)	1,980,797
Wastewater	32,836,786	465,323	1,037,885	1,503,208	34,339,994
Less Depreciation		(751,075)	(929,894)	(1,680,969)	(1,680,969)
Total Wastewater	32,836,786	(285,752)	107,991	(177,761)	32,659,025
Total Enterprise	\$ 34,836,133	\$ (294,626)	\$ 98,315	\$ (196,311)	\$ 34,639,822

NOTE R - Risk Management

The County is exposed to various risks of loss related to torts and general liability; theft of, damage to, and destruction of assets; natural disasters; errors and omissions; and injuries to employees. The County maintains comprehensive auto, real property and contents, and public officials and employee liability insurance. There have been no significant reductions in insurance coverage since the prior year. Settled claims have not exceeded commercial coverage in any of the past four years.

Beginning with the year 2001, the County has elected to participate in the State Workers' Compensation retrospective rating and payment system. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claims cost for injured employees. The balance of claims payable at December 31, 2001 represents an estimate of the liability for unpaid claims cost provided by Workers' Compensation. The claims liability of \$400,000 reported in the fund at December 31, 2001 is based on the requirements of GASB statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. No claims were paid in 2001.

MAHONING COUNTY, OHIO

NOTE R - Risk Management (Cont'd.)

Effective April 1, 2002, the Board of Mahoning County Commissioners entered into a two-year agreement with Medical Mutual of Ohio for the institution of a self-funded health care plan.

In addition to insurance with private carriers, in 1986, the County established a self-insurance fund to provide coverage for claims arising against the Children Services Board members, employees, volunteers and foster parents from the performance of their duties. During 2001, no claims were incurred or paid by the self-insurance fund. The County analyzes all outstanding and potential claims, which have arisen or could arise due to the occurrence of a loss contingency on or before December 31, 2001. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities for claims and judgements of governmental funds are recorded as fund liabilities if it is anticipated that they will be paid from expendable available financial resources, or as liabilities of the GLTDAG if payment is not expected to be liquidated with expendable available financial resources. Claims of proprietary funds are recorded as liabilities of the respective funds.

Changes in claims liabilities during 2000 and 2001 were as follows:

	Year Ended Dec. 31, 2000	Year Ended Dec. 31, 2001
Unpaid claims January 1	\$ 663,950	\$ 1,602,590
Incurred claims	1,343,005	364,027
Claim payments	(404,365)	(472,501)
Unpaid claims at December 31	<u>\$ 1,602,590</u>	<u>\$ 1,494,116</u>

NOTE S - Contingencies and Commitments

Contingencies Under Grant Programs

The County participates in other federal and state assisted grants and programs that are subject to financial compliance audits by the grantor agencies or their representatives. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. The County believes that disallowed claims, if any, will not have a material adverse affect on the County's financial position.

Auditors of the Ohio Department of Job and Family Services have examined grants administered by the Mahoning County Department of Human Services (DHS) and the Child Support Enforcement Agency (CSEA) for calendar year 2000. While the auditors have not yet issued a final report, their preliminary findings assert that DHS/CSEA should reimburse the State approximately \$700,000. The County disagrees with the auditors' findings and is actively defending its position. Although the outcome and amount cannot be predicted at this time, the County believes that sufficient documentation exists to support its position and that the final finding, if any, will not be material.

Litigation

At December 31, 2001, there were lawsuits pending against the County. The County Prosecutor has used his best judgement as legal counsel for the County to estimate the possible liability that the County could incur. No material liability in excess of amounts already accrued is expected to arise from current pending lawsuits.

Contractual Commitments

The County had several outstanding contractual agreements as of December 31, 2001. The projects, which include construction and other commitments, are evidenced by contractual obligations with contractors and include the following:

Projects	Spent to Date	Commitment Remaining
<i>Reported in Governmental Funds:</i>		
GIS Information System	\$ 1,997,408	\$ 314,683
Roads	917,489	279,042
Computer System	61,453	73,438
Bridges	407,495	236,282
<i>Total Governmental Funds:</i>	<u>3,383,845</u>	<u>903,444</u>
 <i>Reported in Proprietary Funds:</i>		
Sanitary Engineer Replacement	<u>4,056,894</u>	<u>1,369,678</u>
 <i>Total All Funds:</i>	 <u>\$ 7,440,739</u>	 <u>\$ 2,273,123</u>

MAHONING COUNTY, OHIO

NOTE S - Contingencies and Commitments (Cont'd.)

The sources of funding for the above obligations vary. The County Engineer's bridge and road projects are funded by the proceeds of general obligation debt and funding from the State. GIS Information System and Computer System projects are funded by general obligation debt. The Sanitary Engineer replacement projects are funded by operating revenues from the Wastewater Fund and by the State, in the form of grants or loans.

Subsequent to December 31, 2001, the County entered into certain construction contracts and other commitments totaling \$11.8 million.

NOTE T – Subsequent Events

Bond Anticipation Notes

On February 27, 2002, the County renewed \$4.5 million in existing internally financed bond anticipation notes. On March 11, 2002, the County issued \$3 million in bond anticipation notes, which were financed internally to pay for an electronic voting system. On May 15, 2002, the County issued \$.7 million in bond anticipation notes, which were financed internally to pay for a waterline.

Sales Tax

Mahoning County voters narrowly rejected by 522 votes the renewal of a ½% sales tax in the May 2002 primary election. The tax which generates approximately \$12.5 million a year is used to fund the County's general operating expenses and is set to expire on December 31, 2002. The County Commissioners plan to place the sales tax renewal issue on the November general election ballot and have committed to aggressively promote the renewal. 31

MAHONING COUNTY, OHIO

DECEMBER 31, 2001

SUPPLEMENTAL FINANCIAL INFORMATION

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Note: "As Revised" indicates the schedule and independent auditors' reports that have been revised to incorporate the effects of comments received from the Auditor of the State of Ohio in their letter to Cohen & Company.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (AS REVISED)

YEAR ENDED DECEMBER 31, 2001

<u>Federal Grantor/Pass-through Grantor/Program Title:</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass-through Number</u>	<u>Federal Expenditures</u>	<u>Amounts Provided to Subrecipients</u>
<u>U.S. Department of Agriculture:</u>				
Pass-through from State Department of Education:				
Child Nutrition Cluster:				
National School Lunch Program	10.555	066118	\$ 15,260	
Summer Food Service Program for Children	10.559	12353901605FY01	347,125	
			<u>362,385</u>	
Solid Waste Management Grants	10.762	F.M.H.A.FY00	40,406	
		F.M.H.A.FY01	26,199	\$ 13,500
			<u>66,605</u>	<u>13,500</u>
			<u>428,990</u>	<u>13,500</u>
<u>U.S. Department of Housing and Urban Development:</u>				
Pass-through from State Department of Development:				
CDBG – Entitlement and Small Cities Cluster:				
Litter Law Enforcement	14.218	86016201451	16,253	
Community Development Block Grants (State Program)	14.228	B-C-98-046-1	29,721	29,721
		B-F-99-046-1	124,112	
		B-F-00-046-1	294,273	10,800
			<u>464,359</u>	<u>40,521</u>
Lead Based Paint Hazard Control Program	14.900	8601741451	335,921	
		B-99-MC-39-0023	10,110	174
		OHLHB0146-99	2,246,118	429,060
			<u>2,592,149</u>	<u>429,234</u>
			<u>3,056,508</u>	<u>469,755</u>
<u>U.S. Department of Justice:</u>				
Pass-through from State Office of Criminal Justice:				
Juvenile Accountability Incentive Block Grant				
	16.523	98-JB-013-A048	1,884	
		99-JB-002-A114	49,853	17,018
		99-JB-013-A048	10,754	
			<u>62,491</u>	<u>17,018</u>
Juvenile Justice and Delinquency Prevention-Allocation to States	16.540	99-JV-T50-5017	62,235	62,235
		99-JV-T50-5038	50,000	50,000
		AGOHEMOT FY01	21,973	
			<u>134,208</u>	<u>112,235</u>

See notes to schedule of expenditures of Federal awards.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (AS REVISED) (continued)

YEAR ENDED DECEMBER 31, 2001

<u>Federal Grantor/Pass-through Grantor/Program Title:</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass-through Number</u>	<u>Federal Expenditures</u>	<u>Amounts Provided to Subrecipients</u>
<u>U.S. Department of Justice (continued):</u>				
Drug Control and System Improvement- Formula Grant	16.579	89-DGA01-7066	1,297	
		90DGE037066	2,227	
		91DGE037093	2,586	
		93VACHAE093	3,526	
		92-DG-E03-7093	3,063	
		94VACHAE027	1,069	
		93-DG-E-03-7093	121	
		95VADSCE083	8,855	
		94-DG-E03-7093	2,199	
		96VADSCE083	18,842	
		93-DG-D03-7116	3,150	
		96-DG-E-3-7093	307	
		2001VAGENE083	68,546	
		00-DG-A01-7093	68,310	
Beight Farm Crime Prevention	16.579	99-DG-B01-7122	<u>8,338</u>	
			<u>192,436</u>	
Office of Criminal Justice Services	16.588	99-WF-VA3-8213	8,209	
		00-WF-VA3-8213	<u>32,374</u>	
			<u>40,583</u>	
<u>Pass-through from State Attorney General's Office:</u>				
Crime Victim Assistance	16.575	90SAGENE069	1,360	
		91VACHAE032	66	
		91SAGENE011	450	
		97VA1SADSCE083	10,005	
		2001VAGENE083	44,382	
		01VAGENE496	17,565	
		00VAGENE083	19,336	
		00VAGENE496	<u>5,979</u>	
			<u>99,143</u>	
Bullet Proof Vests	16.607	15040401754	7,224	
		15040401754	<u>428</u>	
			<u>7,652</u>	
COPS Problem Solving Partnership	16.710	97PRWX0148	<u>18,895</u>	
Local Law Enforcement Block Program	16.592	99LBVX8187	131,060	3,426
		00LBBX1608	<u>59,617</u>	
			<u>190,677</u>	<u>3,426</u>

*See notes to schedule of expenditures of Federal awards.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (AS REVISED) (continued)

YEAR ENDED DECEMBER 31, 2001

<u>Federal Grantor/Pass-through Grantor/Program Title:</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass-through Number</u>	<u>Federal Expenditures</u>	<u>Amounts Provided to Subrecipients</u>
Drug Court Planning	16.585	98-DC-VX-0120	73,851	22,594
		99-DC-VX-0164	1,147	
		00-DC-VX-0064	151,215	83,296
		00-DC-VX-0065	<u>168,358</u>	<u>115,356</u>
			<u>394,571</u>	<u>221,246</u>
			<u>1,140,656</u>	<u>353,925</u>
<u>Federal Emergency Management Agency:</u>				
Domestic Preparedness Training	83.552	58010101999	2,000	
		58010101999	1,298	
		58010101999	14,817	
		58010101999	<u>25,818</u>	
			<u>43,933</u>	
<u>U.S. Department of Education:</u>				
Pass-through from State Department of Education:				
Special Education Cluster:				
Mental Retardation and Developmental				
Disabilities				
	84.027	066118-6B-EC-01P	3,987	
		066118-6B-SF-01P	36,042	
		066118-6B-SF-02P	<u>25,792</u>	
			<u>65,821</u>	
Preschool Disabilities	84.173	0066118PGS12001P	10,791	
		0066118PGS12002	<u>9,964</u>	
			<u>20,755</u>	
Innovative Education Program	84.298	0066118C2S199P	118	
		066118C2S12001	<u>5,118</u>	
			<u>5,236</u>	
Pass-through from State Department of Alcohol				
and Drug Addiction Services:				
Drug Free Schools and Communities				
State Grants				
	84.186	500136500DFSCAP029059	43,205	43,205
		50136500DFSP019059	42,025	42,025
		500236200DFSCAP029090	<u>47,541</u>	<u>40,041</u>
			<u>132,771</u>	<u>125,271</u>
			<u>224,583</u>	<u>125,271</u>

See notes to schedule of expenditures of Federal awards.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (AS REVISED) (continued)

YEAR ENDED DECEMBER 31, 2001

<u>Federal Grantor/Pass-through Grantor/Program Title:</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass-through Number</u>	<u>Federal Expenditures</u>	<u>Amounts Provided to Subrecipients</u>
<u>U.S. Department of Health and Human Services:</u>				
Pass-through from State Department of Mental Health:				
Social Services Block Grant (Title XX)	93.667	MC-30-01 C-03-05-03	201,964 58,150	201,964 58,150
Pass-through from State Department of Mental Retardation and Developmental Disabilities:				
Social Services Block Grant (Title XX)	93.667	MR-50	<u>170,774</u> <u>430,888</u>	<u>260,114</u>
Pass-through from State Department of Mental Health:				
Alcohol and Drug Abuse and Mental Health Services Block Grant	93.958	31-0C52-BG-02-013 75-1362-0-1-550 75-1362-0-1-550 31-05-01-03 31-AD-BG-01-01 31-CO1G-01-01 COMM/PLNG FY02 CHILD/ADOL FY02	72,968 5,885 44,605 2,000 5,000 132,787 44,607 <u>5,886</u> <u>313,738</u>	49,691 5,885 44,605 2,000 3,967 38,560 44,607 <u>5,886</u> <u>195,201</u>
Family Preservation and Support Services	93.556	81-CS-99-01 75151201506	39,151 <u>48,997</u> <u>88,148</u>	34,034 <u>33,124</u> <u>67,158</u>
Medicaid Cluster:				
Pass-through from State Department of Alcohol and Drug Addiction Services:				
Medical Assistance Program (Title XIX)	93.778	FY01 FY02 PSARR	404,304 206,355 26,497	404,304 206,355 26,497
Pass-through from State Department of Mental Health:				
Medical Assistance Program (Title XIX)	93.778	MC-30-11 MC-30-00	173 3,826,005	173 3,826,005

See notes to schedule of expenditures of Federal awards.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (AS REVISED) (continued)

YEAR ENDED DECEMBER 31, 2001

<u>Federal Grantor/Pass-through Grantor/Program Title:</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass-through Number</u>	<u>Federal Expenditures</u>	<u>Amounts Provided to Subrecipients</u>
Pass-through from State Department of Mental Retardation and Development Disabilities: Medical Assistance Program (Title XIX)	93.778	50-00019 50-00019	2,865,363 337,344 <u>7,666,041</u>	<u>4,463,334</u>
Pass-through from State Department of Alcohol and Drug Addiction Services: Block Grants for Prevention and Treatment of Substance Abuse	93.959	500136600WOMENT028980 500111700YMENTP020211 500136500YMENTP020020 50111700UMP019155 50231200WP019014 50137200WT018990 50136500WT018985 50136600WT018980 500111700UMDPP029155 500111700WOMENT029104 500137200WOMENT028990 500136500WT028985 500238600DFW020209 50136500YMENTP010020	78,320 2,475 19,182 42,572 40,579 66,713 64,145 78,133 64,620 48,776 66,927 64,324 9,066 17,500	78,320 2,475 19,182 42,572 40,579 66,713 64,145 78,133 64,620 48,776 66,927 64,324 9,066 17,500
Alcohol and Drug Abuse and Mental Health Services Block Grant		FED PER CAPITA FY02 FED PER CAPITA FY01	783,391 <u>634,482</u> <u>2,081,205</u> <u>10,580,020</u>	783,391 <u>463,425</u> <u>1,910,148</u> <u>6,895,955</u>
<u>Department of U.S. Army Corps of Engineers:</u>				
Contract for Law Enforcement Services-Berlin Summer Land Patrol	N.A.	CEORP-OR-R-LECA-98 -A-MAH-BER CELRP-OR-TR-LECA-99 -A-MAH-BER CELRP-OR-TR-LECA-01 -A-MAH-BER CELRP-OR-TR-LECA-00 -A-MAH-BER	5,657 25,278 37,044 <u>14,242</u> <u>82,221</u>	

See notes to schedule of expenditures of Federal awards.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (AS REVISED) (continued)

YEAR ENDED DECEMBER 31, 2001

<u>Federal Grantor/Pass-through Grantor/Program Title:</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass-through Number</u>	<u>Federal Expenditures</u>	<u>Amounts Provided to Subrecipients</u>
<u>U.S. Department of Transportation:</u>				
Pass-through from Ohio Governor's Office:				
Highway Safety Cluster:				
Department of Public Safety	20.600	50000PDO	232	
		50000PDO	4,600	
		50000PDO	3,443	
		50000PDO	6,812	
		50000PDO	66,635	
		50000PDO	<u>9,830</u>	
			<u>91,552</u>	
<u>Corporation for National and Community Service:</u>				
Youth and Community Partnership	94.006	YCP-023-01	<u>9,783</u>	
			<u>9,783</u>	
<u>U.S. Department of Labor:</u>				
Pass-through from the Ohio Department of				
Job and Family Services:				
Workforce Investment Act of 1998 ("WIA") Cluster				
WIA Adult	17.258		746,536	746,536
WIA Youth	17.259		1,036,635	1,036,635
WIA Dislocated Worker	17.260		<u>345,255</u>	<u>345,255</u>
			<u>2,128,426</u>	<u>2,128,426</u>
			<u>\$17,786,672</u>	<u>\$ 9,986,832</u>

See notes to schedule of expenditures of Federal awards.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

1. SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of Federal awards is a summary of the activity of the County's Federal awards programs. The schedule has been prepared on the accrual basis of accounting.

2. LOAN PROGRAM

Mahoning Valley Economic Development Corporation administers a loan program for Mahoning County with funds provided by the U.S. Department of Housing and Urban Development, under the Community Development Block Grant Program (CFDA Number 14.228). As of December 31, 2001 the total amount of loans outstanding was \$569,098.

3. REVISION TO REPORTED EXPENDITURES OF FEDERAL AWARDS

During November 2002, the County was informed that its Schedule of Expenditures of Federal Awards for the year ended December 31, 2001, previously submitted to the Auditor of the State of Ohio, Federal Audit Clearinghouse and various other parties, did not list \$2,128,426 of expenditures made under the Federal Workforce Investment Act. The Schedule has been revised to include these expenditures.

HONORABLE COUNTY COMMISSIONERS
HONORABLE COUNTY AUDITOR
MAHONING COUNTY, OHIO

Independent Auditors' Report on Compliance and on Internal Control Over
Financial Reporting Based on an Audit of Financial Statements
Performed in Accordance with Government Auditing Standards

We have audited the general purpose financial statements of Mahoning County, Ohio as of and for the year ended December 31, 2001, and have issued our report thereon dated June 19, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Mahoning County's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to the management of Mahoning County, Ohio in a separate letter dated June 19, 2002.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Mahoning County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other immaterial matters involving the internal control over financial reporting that we have reported to the management of Mahoning County in a separate letter dated June 19, 2002.

This report is intended solely for the information and use of management, others within the Organization and Federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



June 19, 2002 (June 6, 2003 for WIA Program)
Youngstown, Ohio

HONORABLE COUNTY COMMISSIONERS
HONORABLE COUNTY AUDITOR
MAHONING COUNTY, OHIO

Independent Auditors' Report on Compliance with Requirements Applicable
To Each Major Program and Internal Control Over Compliance
in Accordance with OMB Circular A-133

Compliance

We have audited the compliance of Mahoning County, Ohio with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major Federal programs for the year ended December 31, 2001. Mahoning County's major Federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major Federal programs is the responsibility of Mahoning County's management. Our responsibility is to express an opinion on Mahoning County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about Mahoning County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Mahoning County's compliance with those requirements.

In our opinion, Mahoning County complied, in all material respects, with the requirements referred to above that are applicable to each of its major Federal programs for the year ended December 31, 2001. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 01-1 and 01-2.

Internal Control Over Compliance

The management of Mahoning County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to Federal programs. In planning and performing our audit, we considered Mahoning County's internal control over compliance with requirements that could have a direct and material effect on a major Federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

We noted certain matters involving the internal control over compliance and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect Mahoning County, Ohio's ability to administer a major federal program in accordance with the applicable requirements of laws, regulations, contracts and grants. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 01-1 and 01-2.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with the applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe that none of the reportable conditions described above is a material weakness.

This report is intended solely for the information and use of management, others within the Organization and Federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Cohen & Company

June 19, 2002 (June 6, 2003 for WIA Program)
Youngstown, Ohio

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (AS REVISED)

YEAR ENDED DECEMBER 31, 2001

SECTION I – SUMMARY OF AUDITORS’ RESULTS

Financial Statements

Type of auditors’ report issued:

Internal control over financial reporting:

Material weakness(es) identified? _____ Yes

Unqualified

_____ No

Reportable condition(s) identified

not considered to be material weaknesses? _____ Yes

_____ None reported

Noncompliance material to financial statements noted? _____ Yes

_____ No

Federal Awards

Internal Control over major programs:

Material weakness(es) identified? _____ Yes

_____ No

Reportable condition(s) identified

not considered to be material weaknesses? _____ Yes

_____ None reported

Type of auditors’ report issued on compliance for major programs:

Unqualified

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section 510(a)?

_____ Yes

_____ No

Identification of major programs:

CFDA Number

Name of Federal Program or Cluster

10.559

Summer Foods

14.218/14.228

CDBG – Entitlement and Small Cities Cluster

93.959

Substance Abuse and Preventative Treatment

93.778

Medicaid Cluster

17.258/17.259/17.260

Workforce Investment Act Cluster

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 533,600

Auditee qualified as low-risk auditee? _____ Yes

_____ No

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (AS REVISED)

YEAR ENDED DECEMBER 31, 2001

SECTION II – FINANCIAL STATEMENT FINDINGS

No matters were reported.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

01 IDENTIFICATION OF EXPENDITURES OF FEDERAL AWARDS AND MONITORING OF SUBRECIPIENTS

Workforce Investment Act of 1998 (“WIA”) Cluster – CFDA No. 17.258
17.259
17.260

Condition - During November 2002, the County was informed that its Schedule of Expenditures of Federal Awards for the year ended December 31, 2001, (the “Schedule”) previously submitted to the Auditor of the State of Ohio and Federal Audit Clearinghouse did not list \$2,128,426 of expenditures made under the Federal Workforce Investment Act. In addition, all of these expenditures by the County represented the pass-through of Federal funds to the Mahoning and Columbiana Training Association (“MCTA”), which administers the WIA programs for the County. The County does not perform the subrecipient monitoring procedures required under the Single Audit Act with respect to MCTA.

Criteria – Section .300 of Office of Management and Budget (“OMB”) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, requires the County to “Identify, in its accounts, all Federal Awards received and expended and the Federal programs under which they were received....Prepare appropriate financial statements, including the schedule of expenditures of Federal awards in accordance with section .310.” In addition, the Single Audit Act requires pass-through entities to monitor subrecipients’ use of federal awards through site visits, limited scope audits, or other means.

Effect – The unreported WIA expenditures were not initially audited as a major program under the County’s Single Audit for the year ended December 31, 2001, as required under OMB Circular A-133 and the Single Audit Act. The County is also in violation of the provisions of the Single Audit Act that require monitoring of subrecipients that receive Federal funds passed-through from the County.

Questioned Costs – None

Recommendation – The County Department of Human Services (DHS) should implement procedures to insure that all expenditures of Federal awards (including amounts passed through from other governmental units) are reported to the County Auditor for inclusion in the County’s annual schedule of expenditures of federal awards. This should include corresponding with pass-through organizations, such as the Ohio Department of Job and Family Services, to determine the amount of Federal monies that have been passed-through to the County. In addition, DHS should implement appropriate subrecipient monitoring procedures with respect to MCTA. This could include obtaining and reviewing MCTA’s annual Single Audit Report, review of MCTA’s financial reports, site visits, and other procedures deemed appropriate.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (AS REVISED) (continued)

YEAR ENDED DECEMBER 31, 2001

01-1 IDENTIFICATION OF EXPENDITURES OF FEDERAL AWARDS AND MONITORING OF SUBRECIPIENTS (continued)

Corrective Action Plan – DHS will report all expenditures of WIA funds annually to the County Auditor for inclusion on the County’s annual schedule of federal awards. A new fiscal auditor position for DHS is being created. Responsibilities for the position include monitoring and reporting of expenditures for WIA. Other responsibilities of the position will be to perform subrecipient monitoring procedures, including the review of monthly MCTA financial reports, periodic site visits and other procedures as deemed appropriate.

01-2 CASH MANAGEMENT

Workforce Investment Act of 1998 (“WIA”) Cluster

CFDA No. 17.258

17.259

17.260

Condition – The County has requested and received WIA funds from the Ohio Department of Jobs and Family Services (ODJFS) in excess of the amounts required for immediate cash needs.

Criteria – Federal regulation 31 CFR 205 requires that cash advances be limited to the minimum amounts needed and be timed in accordance with the actual immediate cash requirements of the organization in carrying out the purpose of the program.

Effect – During 2001, the County had requested and received amounts in excess of their immediate cash needs of amounts ranging from \$833,000 to \$1,381,000.

Questioned Costs – None

Recommendation – The County should monitor the cash requirements of its WIA program separate from all other Human Services Department Programs and implement procedures to insure amounts are not requested in excess of its immediate needs.

County Corrective Action Plan - In January 2003, DHS began using a separate account in the general ledger for WIA in order to better monitor the cash position of the program. The new fiscal auditor will utilize the separate account along with forecasted expenditures of the MCTA to evaluate the funding requirements of the program and request only those funds needed for immediate use. The new fiscal auditor will perform monitoring of MCTA’s cash expenditures and requests for WIA funds. The fiscal auditor will review the MCTA’s monthly financial reports and forecasted expenditures to evaluate the immediate needs of the program in determining of the timing and amount of funds to be disbursed. As of June 6, 2003, the County did not maintain any excess balances of WIA funds.

SECTION IV – PRIOR YEAR FINDINGS AND QUESTIONED COSTS

None

**Mahoning County,
Ohio
Comprehensive
Annual
Financial
Report**

For the Fiscal Year Ended
December 31, 2001

**Mahoning County,
Ohio
Comprehensive
Annual
Financial
Report**

**George J. Tablack
Mahoning County Auditor**

Prepared by the Mahoning County Auditor's Office

For the Fiscal Year Ended
December 31, 2001

*Comprehensive Annual Financial Report
For the Year Ended December 31, 2001*

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Introductory Section





OFFICE OF THE AUDITOR

MAHONING COUNTY, OHIO

GEORGE J. TABLACK
Auditor

Transmittal Letter

June 19, 2002

Citizens of Mahoning County:

I am pleased to present the Mahoning County Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2001. Contained in this report are basic financial statements, supplemental financial statements and other statistical and financial information, which ensure a complete and full disclosure of all material financial aspects for Mahoning County for the 2001 fiscal year. The County Auditor's Office, and in particular, the Accounting Department, is responsible for the completeness, accuracy and fairness of this report. This report has been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as set forth by the Governmental Accounting Standards Board (GASB) and other recognized sources, and illustrates the County's dedication to supplying the taxpayers of Mahoning County with financial information.

The CAFR is comprised of three sections: the Introductory Section, the Financial Section and the Statistical Section. The Introductory Section includes the letter of transmittal, a list of elected officials and an organizational chart of County government. The Financial Section contains the independent auditor's opinion letter; the General Purpose Financial Statements, which provide an overview of the County's financial position and operating results; and the combining, individual fund and account group statements and schedules, which provide additional information relative to the combined financial statements. The Statistical Section includes selected financial, economic, demographic, and other socioeconomic information about the County, which may be used to project trends for comparative fiscal years.

FORM OF GOVERNMENT AND REPORTING ENTITY

Mahoning County was established on March 1, 1846. It is 417 square miles and is located in the northeast part of the State of Ohio. It is comprised of four cities, six villages and fourteen townships, with the city of Youngstown being the largest. Mahoning County's population is approximately 255,000 making it the 10th most populous of Ohio's 88 counties.

The County has only those powers conferred upon it by Ohio statutes. A three-member Board of County Commissioners, elected at large in even-numbered years for four-year overlapping terms, is the primary legislative and executive body of the County. The County Auditor serves as the chief financial officer and property tax assessor for the County. The Treasurer collects property taxes and is the custodian of all funds.

Other elected officials, serving four-year terms each, include the Prosecutor, Sheriff, Engineer, Clerk of Courts, Recorder and Coroner. The Probate Judge, Domestic Relations Judge, Juvenile Judge, Common Pleas Judges and County (area) Judges are also elected on a countywide basis. An appointed County Administrator directs and supervises activities of departments directly responsible to the Board of County Commissioners. In addition, the Administrator serves as primary liaison between the Board of County Commissioners, other elected officials, designated boards, and other units of government. The County provides its citizens with a wide range of services that include human and social services, health and community assistance related services, civil and criminal justice system services, road and bridge maintenance, and other general and administrative support services. The County also operates two enterprise funds that include a water system and wastewater system.

For financial reporting purposes, the County complies with the provisions of GASB Statement No. 14 in defining the financial reporting entity. The financial reporting entity consists of the County as the primary

MAHONING COUNTY, OHIO

Transmittal Letter (Cont'd.)

government, which also includes all of the elected officials, organizations, activities and functions which are not legally separate from the County and whose corporate powers the County holds. Also included in the reporting entity are any component units or legally separate organizations for which the County is financially accountable. The County has included one such organization, MASCO, Inc., as a discrete presentation, in its reporting entity. Note A of the combined financial statements provides a complete discussion of the reporting entity.

ECONOMIC CONDITIONS AND EMPLOYMENT

Some of the largest private sector employers in the County include: Parker Hannifin/Commercial Intertech, Inc., Giant Eagle Markets, Forum Health and HM Health Services. Forum Health is comprised of Northside Medical Center, Tod Children's Hospital, Beeghly Medical Park and Ambulatory and Urgent Care Center, and Austintown Medical Park. Four of the largest employers are government agencies.

The unemployment rate at the end of 2001 for the Youngstown-Warren Metropolitan Statistical Area (MSA) was 5.6% compared to the state and national averages, which were 4.5% and 5.4%, respectively. The Ohio Bureau of Employment Services Labor Market Information Division reports that most of the job growth will be in professional specialty occupations, and service-producing industries. Increased productivity in manufacturing is expected to result in slight declines in manufacturing employment across the metropolitan areas. Professional specialty and service jobs are expected to grow at the fastest rate.

At the end of the year, Mahoning County employed more than 2019 employees. Ohio's Collective Bargaining Law provides that public employees of the State and many local subdivisions (including the County) have the right to organize, bargain collectively and have union representation. The Collective Bargaining Law also designates those actions, which constitute unfair labor practices, and prescribes procedures for their remedy. It also sets forth dispute resolution procedures for contract negotiation, including arbitration or other mutually agreeable methods. If an impasse persists after conciliation procedures, then public safety employees must take the dispute to binding arbitration and do not have the right to strike. All other employees have the right to strike after 10 days written notice. Altogether, there are 20 bargaining units in the County representing 1,364 employees. The County's employee relations are established largely by association with the following labor organizations: AFSCME, Ohio Council 8, AFL-CIO; Communication Workers of America; Fraternal Order of Police; Mahoning County Sanitary Engineer Employee's Union; Mahoning County Trainable Mentally Retarded Education Association; and Teamsters Local 377. Labor relations are considered excellent.

SIGNIFICANT EVENTS FOR 2001

The U.S. Environmental Protection Agency has committed \$13.6 million to the water and sewer expansion project in Jackson and Milton Townships. The County has long wanted to expand utilities to these areas to foster economic development and to alleviate water problems the residents were experiencing. The Commissioners secured an agreement with Youngstown to purchase bulk water for the area with the water tower to be placed in North Jackson. This project will eliminate the water treatment plant in Craig Beach.

The courtrooms in the County have been wired for sound and picture allowing certain jail inmates to be arraigned in front of TV camera instead of a judge's bench. This video arraignment equipment is expected to save the County money by eliminating the need for deputy sheriffs to transport prisoners to and from the court. In addition, video arraignment is expected to tighten courthouse security when violent inmates are involved.

The County borrowed \$4.2 million for upgrades of county facilities. The funds will be used to upgrade the County's 911 system, improvements at the South Side Annex, the Juvenile Justice Center, the Administration Building, and the Courthouse.

MAHONING COUNTY, OHIO

Transmittal Letter (Cont'd.)

PLANS FOR 2002 AND BEYOND

County voters rejected a ½% sales tax renewal at the May 2002 general election. This sales tax is set to expire on December 31, 2002. The sales tax generates approximately \$12.5 million a year and funds the County's general operating expenses. The County Commissioners plan to place the sales tax renewal issue on the November general election ballot and have committed to promoting the renewal more aggressively.

The County approved selling 30-year bonds for Youngstown State University. The bond proceeds will be used to finance a \$23 million housing project for upperclassmen and nontraditional students attending Youngstown State University. The County is being used as a channel to sell the bonds, and the YSU Foundation is guaranteeing the loans.

The County's Board of Elections is getting a new electronic voting system. The new system will use computerized, touch-screen voting machines instead of the old paper ballots and pencils. The implementation is expected to be complete and in effect by the November 2002 general election. The new voting system is expected to allow more efficient vote counting and should eliminate over-voting.

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The County's accounting system is organized on a "fund basis" in which each fund is a distinct self-balancing accounting entity. Governmental fund types and expendable trust funds are reported on the modified accrual basis. Revenues are recognized when measurable and available, and expenditures are recorded when goods and services are received. Proprietary fund types are reported on the full accrual basis.

In developing the County's accounting system, much consideration was given to the incorporation of adequate internal controls. Internal controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets.

By statute, the Board of Commissioners must at a minimum adopt a temporary appropriations budget on or around January 1st of a given year and must adopt a permanent appropriations budget by April 1st. Budgets are adopted for each organizational unit at the object level. All disbursements and transfers of cash between funds require appropriation authority from the Board of Commissioners. The Auditor's office reviews all vouchers for adequate supporting evidence to ensure the proper use of public funds, the availability of funds prior to payment, and the proper approval and authorization as evidenced by signatures. These and other internal controls ensure that the financial information generated is both accurate and reliable.

The County's daily records are maintained on a budgetary basis and are converted to the proper GAAP basis through journal entries at year-end. The two bases of accounting, and the various fund types and account groups are fully described in the notes to the financial statements. Also, Note C provides a reconciliation between the budgetary and GAAP reporting presentations.

MAHONING COUNTY, OHIO

Transmittal Letter (Cont'd.)

GENERAL GOVERNMENT REVIEW

The General Fund is considered the General Government for all references in this report including the Statistical Section. All figures used in the County's defined General Government in the statistical section are budgetary basis, less any encumbrances, as to reflect actual cash receipts and disbursements for the fiscal year. Revenue sources can be traced to classifications listed in the following: property and other taxes, sales tax, fees and charges for services, licenses and permits, fines and forfeitures, intergovernmental, investment earnings, all other revenue, operating transfers in, and other financing sources. Expenditure classifications consist of the following: general government, judicial, public safety, public works, human services, other, operating transfers out, and other financing uses. The General Government chart and schedule in the Statistical Section provide a ten-year history of General Fund revenues and expenditures. In 2001, revenues increased 16.32% from the prior period and expenditures increased 18.84%.

The following schedule presents a summary of general fund revenues and operating transfers in for the years ended December 31, 2001 and 2000 on a GAAP basis.

Revenues And Transfers	2001 Amount	Percent Of Total	2000 Amount	Amount of Increase (Decrease)	Percent of Increase (Decrease)
Property and Other Taxes	\$ 2,891,213	5.90%	\$ 2,764,434	\$ 126,779	4.59%
Sales Tax	25,388,374	51.85%	23,935,036	\$ 1,453,338	6.07%
Fees and Charges for Services	5,315,153	10.85%	5,054,080	\$ 261,073	5.17%
Licenses and Permits	18,663	0.04%	41,654	\$ (22,991)	-55.20%
Fines and Forfeitures	1,652,101	3.37%	1,544,551	\$ 107,550	6.96%
Intergovernmental	7,626,258	15.57%	6,931,913	\$ 694,345	10.02%
Investment Earnings	4,362,272	8.91%	4,777,094	\$ (414,822)	-8.68%
Net Increase in					
Fair Value of Investments	555,313	1.13%	794,889	\$ (239,576)	-30.14%
All Other Revenue	893,650	1.83%	2,008,513	\$ (1,114,863)	-55.51%
Operating Transfers In	263,994	0.54%	4,616	\$ 259,378	5619.11%
Total	\$ 48,966,991	100.00%	\$ 47,856,780	\$ 1,110,211	

The overall increase in revenues was due to the increase in sales tax. Receipts for the first three months of 2000 were at ½% sales and use tax, thereafter at 1%. The Intergovernmental increase is attributable to federal funds received for housing inmates due to the reopening of the Minimum Security Jail in the later part of 2000. The decrease in all other revenue was due to a workers' compensation refund for 2000.

MAHONING COUNTY, OHIO

Transmittal Letter (Cont'd.)

The following schedule presents a summary of general fund expenditures and operating transfers out for the years ended December 31, 2001 and 2000 on a GAAP basis.

Expenditures and Transfers	2001 Amount	Percent of Total	2000 Amount	Amount of Increase	Percent of Increase
Current:					
General Government	\$ 13,218,358	25.10%	\$ 10,850,495	\$ 2,367,863	21.82%
Judicial	12,336,462	23.42%	11,080,756	1,255,706	11.33%
Public Safety	17,639,236	33.49%	15,543,677	2,095,559	13.48%
Human Services	905,444	1.72%	967,164	(61,720)	-6.38%
Other	1,779,240	3.38%	2,292,677	(513,437)	-22.39%
Debt Service:					
Principal Retirement		0.00%	44,343	(44,343)	-100.00%
Interest and Fiscal Charges		0.00%	6,322	(6,322)	-100.00%
Operating Transfers Out	6,789,330	12.89%	7,358,299	(568,969)	-7.73%
Total	\$ 52,668,070	100.00%	\$ 48,143,733	\$ 4,524,337	

The increase in general government can be attributed to new hires, raises, and benefit increases proportionate to salary increases in the Personnel and Facilities Management Department. In addition, the County Risk Share Authority was charged directly to the Personnel Department in 2001 where in prior years it had been allocated to individual departments. A new roof at the South Side Annex and payments to support the County's financial and human resource application have attributed to the increase in general government in 2001. The increase in judicial expenditures can be attributed to repairs to the Juvenile Justice Center and increased hiring under new management. A portion of the increase in public safety expenditures was due to increased hiring in the Sheriff's Department, as well as the Minimum Security Facility being open for a full year in 2001 versus a partial year in 2000. The decrease in other expenditures can be attributed to a variety of activities. In addition, operating transfers out decreased due to a decrease in the amount needed to fund the Department of Human Services expenditures offset by an increase in the amount needed to fund the Child Support Enforcement Agency's expenditures.

PROPRIETARY REVIEW

The County's enterprise operations in 2001 included the Water and Wastewater Funds. Internal service operations were comprised of the Vehicle Maintenance, Children Services Board and Workers' Compensation Self-Insurance Funds. In 2001, proprietary funds reported operating revenues over \$19.6 million and operating income of over \$2.8 million on a GAAP basis. This compares to operating revenues over \$16.7 million and operating income of over \$2.1 million for 2000.

FIDUCIARY FUNDS

Fiduciary funds account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other funds and governments. The fiduciary funds, which the County maintains, are Expendable Trust and Agency Funds. At December 31, 2001, assets held in these funds totaled \$260,407,465 and related liabilities amounted to \$258,844,701.

MAHONING COUNTY, OHIO

Transmittal Letter (Cont'd.)

DEBT ADMINISTRATION

At December 31, 2001, the County's \$78,715,625 of outstanding debt consisted of revenue bonds of \$9,205,000; general obligation bonds of \$36,942,671; Ohio Public Works Commission and Ohio Water Development Authority loans of \$20,434,359; and all other debt of \$12,133,595. Note H to the combined financial statements provides complete disclosures as to the status of the County's long-term debt.

The County's total legal debt margin at the end of 2001 was \$67,592,356 with an unvoted total debt margin of \$16,013,976. Its net general bonded debt per capita for 2001 was \$119.21 as compared with \$144.90 for 2000. The calculation and related discussion of the legal debt margin, and other debt-related statistics, are included in the Statistical Section of this report.

The County maintains an underlying "A3" rating by Moody's on its general obligation bonds and an underlying "A2" rating on its revenue bonds.

CASH MANAGEMENT

The County treasurer serves as the investing authority of Mahoning County. Monies held in the County Treasury are pooled for the purpose of investment management. The County invests in those instruments, which are authorized under the Ohio Revised Code. This includes U.S. Government obligations and obligations of political subdivisions of Ohio, repurchase agreements and commercial paper. Investment earnings for all County funds during 2001 were approximately \$5.63 million and \$6.35 million for 2000 on a GAAP basis.

RISK MANAGEMENT

Ohio, by statute and court decision, retains only limited tort immunity for local government. In addition to potential tort liabilities, the County is liable for its employees' workers' compensation claims plus the risk of casualty loss to real and personal property owned by the County and must provide faithful performance for certain County officials.

The County maintains comprehensive auto, real property and contents, and public officials and employee liability insurance with private carriers. Also, the County pays the Bureau of Worker's Compensation a yearly premium for injured workers' claims. In 2001, the County went to a retrospective rating plan.

The County maintains a self-insurance fund to provide coverage to protect the Children Services Board's members, employees, volunteers, and foster parents against liabilities arising from the performance of their duties.

INDEPENDENT AUDIT

Included in this report is an unqualified audit opinion rendered on the County's general purpose financial statements for the year ended December 31, 2001, by our independent auditors, Cohen & Company, Ltd., Certified Public Accountants. This audit serves to maintain and strengthen the integrity of the County's accounting and budgetary controls.

MAHONING COUNTY, OHIO

Transmittal Letter (Cont'd.)

GFOA CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Mahoning County for its comprehensive annual financial report for the fiscal year ended December 31, 2000. The Certificate of Achievement is a prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Mahoning County has received a Certificate of Achievement for the last six consecutive years. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

ACKNOWLEDGMENTS

I would like to thank the entire staff of both the County Auditor's and Data Processing offices for their efficient and cooperative work throughout this project. I am honored to have worked with such dedicated, professional people.

I would also like to express my appreciation to each Mahoning County elected official and agency that provided information and assistance in the preparation of this report.

Sincerely,



George J. Tablack, CPA
Mahoning County Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Mahoning County,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Timothy A. Drew
President

Jeffrey L. Esser
Executive Director

Elected Officials

*Board of
County Commissioners* Edward Reese..... President
 David Ludt..... Vice President
 Vicki Sherlock..... Commissioner

Other Elected Officials George Tablack Auditor
 Anthony Vivo, Jr. Clerk of Courts
 Dr. David Kennedy Coroner
 Richard Marsico Engineer
 Paul Gains Prosecutor
 Ronald Gerberry Recorder
 Randall Wellington Sheriff
 John Reardon..... Treasurer

Common Pleas Court Honorable James Evans Judge
 Honorable Maureen Cronin..... Judge
 Honorable John Durkin Judge
 Honorable R. Scott Krichbaum Judge
 Honorable Robert Lisotto..... Judge

Domestic Relations Division

Honorable Beth Smith..... Judge

Juvenile Division

Honorable Theresa Dellick..... Judge

Probate Division

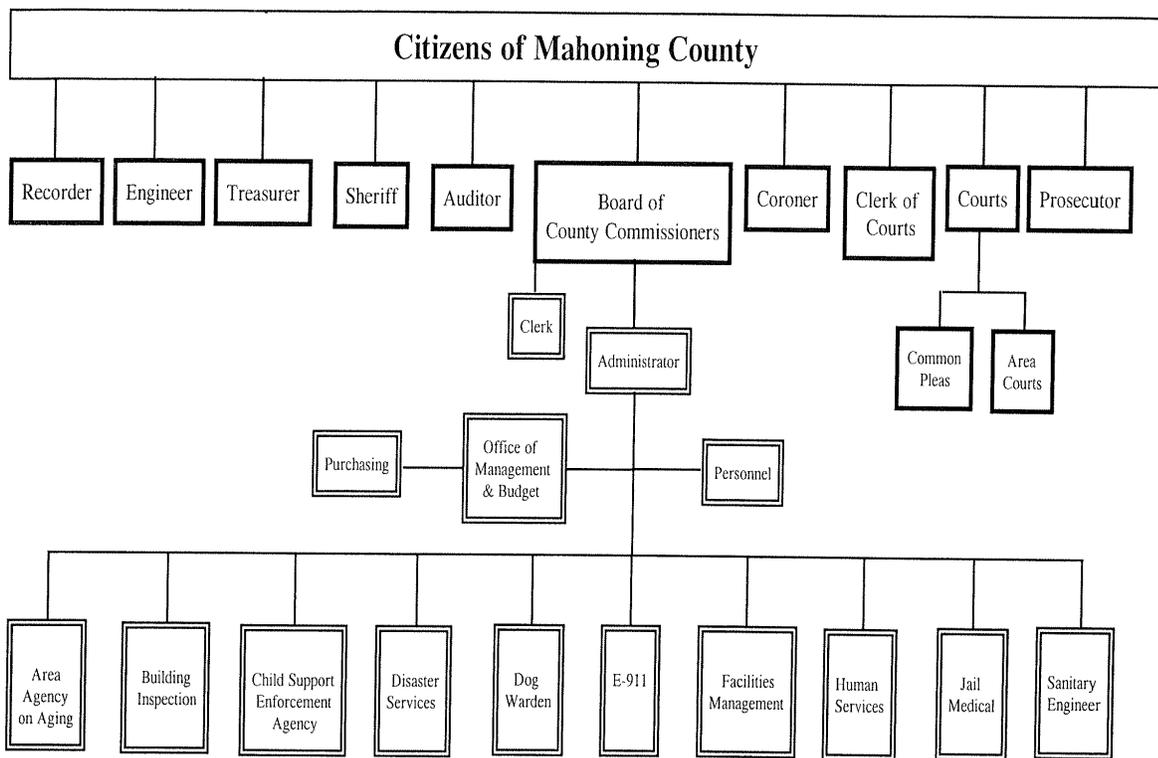
Honorable Timothy Maloney Judge

Area Court No. 2 Honorable Joseph Houser..... Judge

Area Court No. 3 Honorable Loren Popio Judge

Area Court No. 4 Honorable David D’Apolito..... Judge

Area Court No. 5 Honorable Scott Hunter..... Judge



County Boards and Commissions

Alcohol & Drug Addiction Services Board
 Board of Elections
 Board of Health
 Board of Mental Health

Board of Mental Retardation & Developmental Disabilities
 Children Services Board
 Planning Commission
 Veteran Services Commission

Elected Official

Depts. & Agencies

Financial Section



HONORABLE COUNTY COMMISSIONERS
HONORABLE COUNTY AUDITOR
MAHONING COUNTY, OHIO

Independent Auditors' Report

We have audited the accompanying general purpose financial statements of Mahoning County, Ohio as of and for the year ended December 31, 2001, as listed in the table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Mahoning County, Ohio as of December 31, 2001, and the results of its operations and the cash flows of its proprietary fund types and discretely presented component unit for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of Mahoning County, Ohio. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

We did not audit the statistical data included in the statistical section of this report and, therefore, express no opinion thereon.

Cohen & Company

June 19, 2002
Youngstown, Ohio

MAHONING COUNTY, OHIO

Combined Balance Sheet
All Fund Types, Account Groups
and Discretely Presented Component Unit

December 31, 2001

	<i>Governmental Fund Types</i>			
	<i>General</i>	<i>Special Revenue</i>	<i>Debt Service</i>	<i>Capital Projects</i>
<i>Assets and Other Debits:</i>				
<i>Assets</i>				
Equity in pooled cash and investments at fair value	\$ 2,013,283	\$ 42,315,794	\$ 2,812,336	\$ 7,119,213
Cash and cash equivalents - segregated accounts				
Cash and cash equivalents with fiscal agent		379,146	731	
Investments	5,788,795		3,705,005	
Net receivables:				
Taxes	4,890,672	29,344,030	2,866,998	
Accounts				
Loans		569,098		
Special assessments - current portion				
Accrued interest	999,753		94,271	
Other		629,219		
Due from other funds	1,650,534	3,119,012		
Due from other governments	8,079,970	8,837,915	280,803	67,914
Restricted assets:				
Equity in pooled cash and investments at fair value				
Cash and cash equivalents with fiscal agent				
Special assessments receivable - noncurrent		416,871	16,598	
Fixed assets in service:				
Land				
Land improvements				
Utility plant in service				
Buildings, structures and improvements				
Furniture, fixtures and equipment				
Less: Accumulated depreciation				
Construction-in-progress				
<i>Other Debits</i>				
Amount available in debt service funds				
Amount to be provided for retirement of general long-term obligations				
<i>Total Assets and Other Debits</i>	<u>\$ 23,423,007</u>	<u>\$ 85,611,085</u>	<u>\$ 9,776,742</u>	<u>\$ 7,187,127</u>

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

<i>Proprietary Fund Types</i>		<i>Fiduciary Fund Types</i>	<i>Account Groups</i>		<i>Totals (Memorandum Only)</i>		<i>Totals (Memorandum Only)</i>
<i>Enterprise</i>	<i>Internal Service</i>	<i>Expendable Trusts and Agency</i>	<i>General Fixed Assets</i>	<i>General Long- term Debt</i>	<i>Primary Government</i>	<i>Component Unit</i>	<i>Reporting Entity</i>
\$ 6,502,159	\$ 4,470,084	\$ 14,117,746			\$ 79,350,615		\$ 79,350,615
		4,007,159			4,007,159	\$ 378,999	4,386,158
		1,308			381,185		381,185
					9,493,800		9,493,800
		208,004,955			245,106,655		245,106,655
4,045,353					4,045,353	75,923	4,121,276
115,252					684,350		684,350
60,704		12,971,498			13,032,202		13,032,202
62,619					1,156,643		1,156,643
					629,219		629,219
66,674	35,845	80,676			4,952,741		4,952,741
		21,224,123			38,490,725		38,490,725
3,786,917					3,786,917		3,786,917
861,247					861,247		861,247
338,114					771,583		771,583
264,140			\$ 876,758		1,140,898		1,140,898
323,608			773,396		1,097,004		1,097,004
119,320,175					119,320,175		119,320,175
635,671			54,963,816		55,599,487		55,599,487
2,142,507			23,834,839		25,977,346	155,980	26,133,326
(64,294,278)					(64,294,278)	(138,009)	(64,432,287)
4,322,416			2,349,168		6,671,584		6,671,584
				\$ 6,661,496	6,661,496		6,661,496
				39,042,447	39,042,447		39,042,447
\$ 78,553,278	\$ 4,505,929	\$ 260,407,465	\$ 82,797,977	\$ 45,703,943	\$ 597,966,553	\$ 472,893	\$ 598,439,446

(Cont'd)

MAHONING COUNTY, OHIO

Combined Balance Sheet
All Fund Types, Account Groups
and Discretely Presented Component Unit

December 31, 2001

	<i>Governmental Fund Types</i>			
	<i>General</i>	<i>Special Revenue</i>	<i>Debt Service</i>	<i>Capital Projects</i>
<i>Liabilities, Equity and Other Credits:</i>				
<i>Liabilities</i>				
Accounts payable	\$ 1,366,454	\$ 6,731,909		\$ 344,251
Claims and judgements payable	50,000	6,500		
Accrued wages and benefits	1,123,279	1,698,747		
Compensated absences payable	578,406	1,144,880		
Retainage payable				160,928
Due to other funds	1,095,008	1,941,469		
Due to other governments				
Deferred revenue	7,930,515	36,882,671	\$ 3,115,246	
Bond anticipation notes		123,500		9,370,300
Current portion of long-term loans				
Accrued interest on notes and bonds		2,283		239,277
Current portion of general obligation bonds				
Current portion of special assessment bonds				
Other liabilities				
Payable from restricted assets:				
Accrued revenue bond interest				
Current portion of revenue bonds				
Debt:				
Long-term loans (net of current portion)				
Long-term notes payable				
Long-term mortgage note payable				
Revenue bonds (net of current portion)				
Less: Unamortized revenue bond charges				
General obligation bonds (net of current portion)				
Special assessment debt with governmental commitment:				
Special assessment bonds (net of current portion)				
Total Liabilities	12,143,662	48,531,959	3,115,246	10,114,756
<i>Equity and Other Credits</i>				
Investment in general fixed assets				
Contributed capital				
Retained earnings (deficit):				
Reserved for restricted assets				
Unreserved				
Fund balance (deficit):				
Reserved for encumbrances	2,335,061	3,713,979		1,724,111
Reserved for loans		569,098		
Unreserved:				
Undesignated	8,944,284	32,796,049	6,661,496	(4,651,740)
Total Equity and Other Credits	11,279,345	37,079,126	6,661,496	(2,927,629)
Total Liabilities, Equity and Other Credits	\$ 23,423,007	\$ 85,611,085	\$ 9,776,742	\$ 7,187,127

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

<i>Proprietary Fund Types</i>		<i>Fiduciary Fund Types</i>		<i>Account Groups</i>		<i>Totals (Memorandum Only)</i>		<i>Totals (Memorandum Only)</i>	
<i>Enterprise</i>	<i>Internal Service</i>	<i>Expendable Trusts and Agency</i>		<i>General Fixed Assets</i>	<i>General Long- term Debt</i>	<i>Primary Government</i>	<i>Component Unit</i>	<i>Reporting Entity</i>	
\$ 870,605						\$ 9,313,219		\$ 9,313,219	
				\$ 1,437,616		1,494,116		1,494,116	
328,202	\$ 3,314			2,179,068		5,332,610	\$ 33,320	5,365,930	
461,151	2,082			4,820,017		7,006,536		7,006,536	
150,270						311,198		311,198	
217,042	1,066,870	\$ 632,352				4,952,741		4,952,741	
	789,634	242,281,252				243,070,886		243,070,886	
27,624						47,956,056		47,956,056	
						9,493,800		9,493,800	
1,367,469						1,367,469		1,367,469	
12,640						254,200		254,200	
74,548						74,548		74,548	
235,942						235,942		235,942	
		15,931,097				15,931,097		15,931,097	
32,946						32,946		32,946	
365,000						365,000		365,000	
19,066,890						19,066,890		19,066,890	
				634,495		634,495		634,495	
				127,970		127,970		127,970	
8,840,000						8,840,000		8,840,000	
(801,839)						(801,839)		(801,839)	
363,346				36,504,777		36,868,123		36,868,123	
<u>1,641,388</u>						<u>1,641,388</u>		<u>1,641,388</u>	
<u>33,253,224</u>	<u>1,861,900</u>	<u>258,844,701</u>		<u>45,703,943</u>		<u>413,569,391</u>	<u>33,320</u>	<u>413,602,711</u>	
			\$ 82,797,977			82,797,977		82,797,977	
34,639,822						34,639,822		34,639,822	
3,422,643						3,422,643		3,422,643	
7,237,589	2,644,029					9,881,618	439,573	10,321,191	
						7,773,151		7,773,151	
						569,098		569,098	
		1,562,764				45,312,853		45,312,853	
<u>45,300,054</u>	<u>2,644,029</u>	<u>1,562,764</u>	<u>82,797,977</u>			<u>184,397,162</u>	<u>439,573</u>	<u>184,836,735</u>	
<u>\$ 78,553,278</u>	<u>\$ 4,505,929</u>	<u>\$ 260,407,465</u>	<u>\$ 82,797,977</u>	<u>\$ 45,703,943</u>		<u>\$ 597,966,553</u>	<u>\$ 472,893</u>	<u>\$ 598,439,446</u>	

MAHONING COUNTY, OHIO

***Combined Statement of Revenues,
Expenditures and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds***

For the Year Ended December 31, 2001

	<i>General</i>
<i>Revenues:</i>	
Property and other taxes	\$ 2,891,213
Sales tax	25,388,374
Fees and charges for services	5,315,153
Licenses and permits	18,663
Fines and forfeitures	1,652,101
Intergovernmental	7,626,258
Special assessments	
Investment earnings	4,362,272
Net increase in fair value of investments	555,313
All other revenue	893,650
<i>Total Revenues</i>	48,702,997
<i>Expenditures:</i>	
<i>Current:</i>	
General government	13,218,358
Judicial	12,336,462
Public safety	17,639,236
Public works	
Health	
Human services	905,444
Other	1,779,240
Capital outlay	
<i>Debt service:</i>	
Bond issuance costs	
Principal retirement	
Interest and fiscal charges	
<i>Total Expenditures</i>	45,878,740
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	2,824,257
<i>Other Financing Sources (Uses)</i>	
Transfers to component unit	
Operating transfers in	263,994
Operating transfers out	(6,789,330)
<i>Total Other Financing Sources (Uses)</i>	(6,525,336)
<i>Excess (Deficiency) Of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</i>	(3,701,079)
 <i>Fund Balance At Beginning of Year (Restated - Note D)</i>	 <u>14,980,424</u>
 <i>Fund Balance (Deficit) At End of Year</i>	 <u>\$ 11,279,345</u>

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

			<i>Fiduciary</i>		
			<i>Fund Type</i>	<i>Totals</i>	
<i>Special Revenue</i>	<i>Debt Service</i>	<i>Capital Projects</i>	<i>Expendable Trusts</i>	<i>(Memorandum Only)</i>	
\$ 25,705,098	\$ 6,651,061			\$	35,247,372
10,837,140					25,388,374
362,359					16,152,293
148,893					381,022
75,473,904	846,158	\$ 929,114	\$ 27,850		1,800,994
294,362	397				84,903,284
247,334	118,251	332,773			294,759
					5,060,630
					555,313
1,167,369		146,857	181,607		2,389,483
<u>114,236,459</u>	<u>7,615,867</u>	<u>1,408,744</u>	<u>209,457</u>		<u>172,173,524</u>
2,150,105					15,368,463
1,182,729					13,519,191
4,978,546					22,617,782
10,300,103					10,300,103
43,477,026					43,477,026
52,396,132			3,916		53,305,492
2,920,007			41,426		4,740,673
		4,887,821			4,887,821
	4,125				4,125
	5,051,904				5,051,904
64,861	2,376,052	476,580			2,917,493
<u>117,469,509</u>	<u>7,432,081</u>	<u>5,364,401</u>	<u>45,342</u>		<u>176,190,073</u>
<u>(3,233,050)</u>	<u>183,786</u>	<u>(3,955,657)</u>	<u>164,115</u>		<u>(4,016,549)</u>
(505,889)					(505,889)
12,095,411	1,259,038	1,794,206			15,412,649
<u>(7,129,375)</u>	<u>(113,932)</u>	<u>(814,512)</u>			<u>(14,847,149)</u>
<u>4,460,147</u>	<u>1,145,106</u>	<u>979,694</u>			<u>59,611</u>
1,227,097	1,328,892	(2,975,963)	164,115		(3,956,938)
<u>35,852,029</u>	<u>5,332,604</u>	<u>48,334</u>	<u>1,398,649</u>		<u>57,612,040</u>
<u>\$ 37,079,126</u>	<u>\$ 6,661,496</u>	<u>\$ (2,927,629)</u>	<u>\$ 1,562,764</u>	<u>\$</u>	<u>53,655,102</u>

MAHONING COUNTY, OHIO

**Combined Statement of Revenues,
Expenditures and Changes in Fund Balances - Budget and Actual
All Budgeted Governmental Fund Types and Expendable Trust Funds**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2001

	General Fund			Budgeted Special Revenue Funds		
	Revised Budget	Budgetary Actual	Variance	Revised Budget	Budgetary Actual	Variance
<i>Revenues:</i>						
Property and other taxes	\$ 2,718,016	\$ 2,832,978	\$ 114,962	\$ 25,354,500	\$ 25,989,463	\$ 634,963
Sales tax	25,007,772	25,170,289	162,517			
Fees and charges for services	4,790,554	5,616,908	826,354	9,385,382	9,647,927	262,545
Licenses and permits	21,303	18,663	(2,640)	330,600	362,359	31,759
Fines and forfeitures	1,546,692	1,611,243	64,551	126,110	139,467	13,357
Intergovernmental	7,704,207	7,678,743	(25,464)	79,962,993	77,813,434	(2,149,559)
Special assessments				290,000	294,362	4,362
Investment earnings	4,228,176	4,363,903	135,727	162,000	154,511	(7,489)
All other revenue	2,126,565	2,015,809	(110,756)	1,581,636	2,169,770	588,134
Total Revenues	48,143,285	49,308,536	1,165,251	117,193,221	116,571,293	(621,928)
<i>Expenditures:</i>						
<i>Current:</i>						
General government	15,340,085	14,623,308	716,777	2,898,584	2,361,867	536,717
Judicial	13,492,579	13,028,450	464,129	1,556,613	1,251,382	305,231
Public safety	19,581,150	19,280,925	300,225	6,184,625	5,549,565	635,060
Public works				12,583,339	11,607,987	975,352
Health				51,091,969	48,034,497	3,057,472
Human services	1,230,309	938,081	292,228	56,164,318	53,909,708	2,254,610
Other	3,123,816	3,056,041	67,775	4,065,248	3,573,567	491,681
Capital outlay						
Debt service:						
Bond issuance costs						
Principal retirement						
Interest and fiscal charges						
Total Expenditures	52,767,939	50,926,805	1,841,134	134,544,696	126,288,573	8,256,123
Excess (Deficiency) Of Revenues Over Expenditures	(4,624,654)	(1,618,269)	3,006,385	(17,351,475)	(9,717,280)	7,634,195
<i>Other Financing Sources (Uses)</i>						
Proceeds from notes				123,500	123,500	
Operating transfers in	170,974	263,994	93,020	10,626,462	10,720,309	93,847
Operating transfers out	(5,628,618)	(5,617,758)	10,860	(8,720,158)	(6,925,844)	1,794,314
Total Other Financing Sources (Uses)	(5,457,644)	(5,353,764)	103,880	2,029,804	3,917,965	1,888,161
Excess (Deficiency) Of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(10,082,298)	(6,972,033)	3,110,265	(15,321,671)	(5,799,315)	9,522,356
Fund Balance At Beginning of Year	6,003,716	6,003,716		27,728,830	27,728,830	
Prior Year Encumbrances Appropriated	4,665,449	4,665,449		11,354,263	11,354,263	
Fund Balance At End of Year	\$ 586,867	\$ 3,697,132	\$ 3,110,265	\$ 23,761,422	\$ 33,283,778	\$ 9,522,356

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

<i>Debt Service Fund</i>			<i>Capital Projects Funds</i>			<i>Expendable Trust Funds</i>		
<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
\$ 6,854,700	\$ 6,815,915	\$ (38,785)						
845,100	846,158	1,058	\$ 1,009,649	\$ 1,009,649	\$	27,850	\$ 27,850	
61,500	65,329	3,829						
0	26,531	26,531	153,355	332,774	\$ 179,419			
			146,857	146,856	(1)	11,522	181,607	\$ 170,085
<u>7,761,300</u>	<u>7,753,933</u>	<u>(7,367)</u>	<u>1,309,861</u>	<u>1,489,279</u>	<u>179,418</u>	<u>39,372</u>	<u>209,457</u>	<u>170,085</u>
						10,402	3,916	6,486
						60,000	41,426	18,574
			10,430,253	7,331,217	3,099,036			
65,662	65,658	4						
13,976,270	9,475,977	4,500,293						
3,040,670	2,674,379	366,291						
<u>17,082,602</u>	<u>12,216,014</u>	<u>4,866,588</u>	<u>10,430,253</u>	<u>7,331,217</u>	<u>3,099,036</u>	<u>70,402</u>	<u>45,342</u>	<u>25,060</u>
<u>(9,321,302)</u>	<u>(4,462,081)</u>	<u>4,859,221</u>	<u>(9,120,392)</u>	<u>(5,841,938)</u>	<u>3,278,454</u>	<u>(31,030)</u>	<u>164,115</u>	<u>195,145</u>
8,205,000	3,705,000	(4,500,000)	5,665,300	5,665,300				
2,589,695	2,418,308	(171,387)	954,990	954,990				
(231,839)	(231,838)	1	(1,011,669)	(1,011,662)	7			
<u>10,562,856</u>	<u>5,891,470</u>	<u>(4,671,386)</u>	<u>5,608,621</u>	<u>5,608,628</u>	<u>7</u>			
1,241,554	1,429,389	187,835	(3,511,771)	(233,310)	3,278,461	(31,030)	164,115	195,145
5,313,029	5,313,029		3,183,223	3,183,223		1,398,247	1,398,247	
2,575	2,575		2,047,415	2,047,415		402	402	
<u>\$ 6,557,158</u>	<u>\$ 6,744,993</u>	<u>\$ 187,835</u>	<u>\$ 1,718,867</u>	<u>\$ 4,997,328</u>	<u>\$ 3,278,461</u>	<u>\$ 1,367,619</u>	<u>\$ 1,562,764</u>	<u>\$ 195,145</u>

MAHONING COUNTY, OHIO

**Combined Statement of Revenues,
Expenses and Changes in Retained Earnings
All Proprietary Fund Types and Discretely Presented Component Unit**

For the Year Ended December 31, 2001

	Enterprise	Internal Service	Totals (Memorandum Only) Primary Government	Component Unit	Totals (Memorandum Only) Reporting Entity
<i>Operating Revenues:</i>					
Fees and charges for services	\$ 16,513,216	\$ 95,857	\$ 16,609,073	\$ 670,135	\$ 17,279,208
Licenses and permits	971,766		971,766		971,766
All other revenue	125,068	826,501	951,569	21,979	973,548
Total Operating Revenues	17,610,050	922,358	18,532,408	692,114	19,224,522
<i>Operating Expenses:</i>					
Personal services	5,153,078	833,998	5,987,076	1,076,126	7,063,202
Materials and supplies	341,791	2,362	344,153	68,929	413,082
Contractual services	3,906,744		3,906,744	4,662	3,911,406
Travel	247,474		247,474		247,474
Utilities	1,552,748		1,552,748		1,552,748
Repair and maintenance	729,084		729,084		729,084
Claims and other expenses	228,722		228,722	23,190	251,912
Depreciation	2,666,746		2,666,746	4,763	2,671,509
Total Operating Expenses	14,826,387	836,360	15,662,747	1,177,670	16,840,417
Operating Income (Loss)	2,783,663	85,998	2,869,661	(485,556)	2,384,105
<i>Nonoperating Revenues (Expenses)</i>					
Investment earnings	570,344		570,344		570,344
Interest expense and fiscal charges	(1,634,260)		(1,634,260)		(1,634,260)
Total Nonoperating Revenues (Expenses)	(1,063,916)		(1,063,916)		(1,063,916)
Income (Loss) Before Operating Transfers	1,719,747	85,998	1,805,745	(485,556)	1,320,189
Operating transfers in	6,964,441	500,000	7,464,441		7,464,441
Transfers from primary government				505,889	505,889
Operating transfers out	(8,025,941)	(4,000)	(8,029,941)		(8,029,941)
Net Income	658,247	581,998	1,240,245	20,333	1,260,578
<i>Depreciation on Fixed Assets Acquired By Contributed Capital</i>					
	1,749,379		1,749,379		1,749,379
Retained Earnings at Beginning of Year	8,252,606	2,062,031	10,314,637	419,240	10,733,877
Retained Earnings at End of Year	\$ 10,660,232	\$ 2,644,029	\$ 13,304,261	\$ 439,573	\$ 13,743,834

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

Combined Statement of Cash Flows
All Proprietary Fund Types and Discretely Presented Component Unit

For the Year Ended December 31, 2001

Increase (Decrease) in Cash and Cash Equivalents	Enterprise	Internal Service	Totals		Totals
			(Memorandum Only)		(Memorandum Only)
			Primary Government	Component Unit	Reporting Entity
<i>Cash flows from operating activities:</i>					
Cash receipts from customers	\$ 15,775,723	\$ 68,542	\$ 15,844,265	\$ 671,476	\$ 16,515,741
Cash receipts from quasi-external transactions	(66,674)	1,893,352	1,826,678		1,826,678
Cash payments to employees for services	(4,989,563)	(46,968)	(5,036,531)	(1,073,784)	(6,110,315)
Cash payments to suppliers for goods and services	(7,213,526)	(2,893)	(7,216,419)	(96,781)	(7,313,200)
Cash from other sources	1,188,044	126	1,188,170	21,979	1,210,149
<i>Net cash provided by (used for) operating activities</i>	<u>4,694,004</u>	<u>1,912,159</u>	<u>6,606,163</u>	<u>(477,110)</u>	<u>6,129,053</u>
<i>Cash flows from noncapital financing activities:</i>					
Operating transfers in	6,964,441	500,000	7,464,441		7,464,441
Operating transfers out	(8,025,941)	(4,000)	(8,029,941)		(8,029,941)
Transfers from primary government				505,889	505,889
<i>Net cash provided by (used for) noncapital financing activities</i>	<u>(1,061,500)</u>	<u>496,000</u>	<u>(565,500)</u>	<u>505,889</u>	<u>(59,611)</u>
<i>Cash flows from capital and related financing activities:</i>					
Proceeds from bond anticipation notes					
Principal paid on bond anticipation notes	(40,000)		(40,000)		(40,000)
Interest paid on bond anticipation notes	(2,400)		(2,400)		(2,400)
Proceeds from long-term loans	1,402,569		1,402,569		1,402,569
Principal paid on long-term loans	(1,336,838)		(1,336,838)		(1,336,838)
Interest paid on long-term loans	(941,561)		(941,561)		(941,561)
Principal paid on revenue bonds	(350,000)		(350,000)		(350,000)
Interest paid on revenue bonds	(516,369)		(516,369)		(516,369)
Principal paid on general obligation bonds	(69,639)		(69,639)		(69,639)
Interest paid on general obligation bonds	(34,711)		(34,711)		(34,711)
Cash from special assessments	29,252		29,252		29,252
Principal paid on special assessment bonds	(219,151)		(219,151)		(219,151)
Interest paid on special assessment bonds	(140,700)		(140,700)		(140,700)
Proceeds from capital contributions	490,773		490,773		490,773
Acquisition and construction of capital assets	(1,838,323)		(1,838,323)	(6,633)	(1,844,956)
<i>Net cash used for capital and related financing activities</i>	<u>(3,567,098)</u>		<u>(3,567,098)</u>	<u>(6,633)</u>	<u>(3,573,731)</u>
<i>Cash flows from investing activities:</i>					
Cash from investment earnings	571,432		571,432		571,432
<i>Net cash provided by investing activities</i>	<u>571,432</u>		<u>571,432</u>		<u>571,432</u>
Net increase in cash and cash equivalents	636,838	2,408,159	3,044,997	22,146	3,067,143
Cash and cash equivalents at beginning of year	10,513,485	2,061,925	12,575,410	356,853	12,932,263
Cash and cash equivalents at end of year	<u>\$ 11,150,323</u>	<u>\$ 4,470,084</u>	<u>\$ 15,620,407</u>	<u>\$ 378,999</u>	<u>\$ 15,999,406</u>

The notes to the financial statements are an integral part of this statement.

(Cont'd)

MAHONING COUNTY, OHIO

Combined Statement of Cash Flows
All Proprietary Fund Types and Discretely Presented Component Unit

For the Year Ended December 31, 2001

	<i>Enterprise</i>	<i>Internal Service</i>	<i>Totals (Memorandum Only) Primary Government</i>	<i>Component Unit</i>	<i>Totals (Memorandum Only) Reporting Entity</i>
<i>Reconciliation of operating income to net cash provided by (used for) operating activities:</i>					
Operating income (loss)	\$ 2,783,663	\$ 85,998	\$ 2,869,661	\$ (485,556)	\$ 2,384,105
<i>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</i>					
Depreciation	2,666,746		2,666,746	4,763	2,671,509
Increase (decrease) in accounts receivable	(727,070)		(727,070)	1,341	(725,729)
(Increase) decrease in due from other funds	(66,674)	(27,315)	(93,989)		(93,989)
Decrease in due from other governments	80,787	107	80,894		80,894
Decrease in accounts payable	(301,009)	(531)	(301,540)		(301,540)
Increase in retainage payable	85,323		85,323		85,323
Increase in due to other funds	25,423	1,066,870	1,092,293		1,092,293
Increase in due to other governments		789,634	789,634		789,634
Increase (decrease) in accrued wages and benefits	(18,331)	(2,962)	(21,293)	2,342	(18,951)
Increase in compensated absences	181,846	358	182,204		182,204
Decrease in claims and judgements payable	(16,700)		(16,700)		(16,700)
<i>Total adjustments</i>	<u>1,910,341</u>	<u>1,826,161</u>	<u>3,736,502</u>	<u>8,446</u>	<u>3,744,948</u>
<i>Net cash provided by (used for) operating activities</i>	<u>\$ 4,694,004</u>	<u>\$ 1,912,159</u>	<u>\$ 6,606,163</u>	<u>\$ (477,110)</u>	<u>\$ 6,129,053</u>

Noncash investing, capital and financing activities:

The enterprise fund recognized noncash capital contributions in the amount of \$ 1,087,745

The notes to the financial statements are an integral part of this statement.

Notes to the Combined Financial Statements

December 31, 2001

NOTE A - Description of Mahoning County

Mahoning County was created in 1846. It operates as a political subdivision of the State of Ohio exercising only those powers conferred by the Ohio legislature. Mahoning County voters elect a total of eleven legislative and administrative County officials. The three member Board of Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer and tax assessor and the County Treasurer serves as the custodian of all County funds and as tax collector. In addition, there are six other elected administrative officials provided for by Ohio law, which include: the Clerk of Courts, Recorder, Coroner, Engineer, Prosecuting Attorney, and Sheriff. The judicial branch of the County includes five Common Pleas Court Judges, four County (area) Judges, one Domestic Relations Judge, one Juvenile Court Judge and one Probate Judge.

Mahoning County provides a multitude of services to its approximately 255,000 residents. For example, the County offers a wide range of human and social services, health and community assistance services, law enforcement services, road and building maintenance services as well as other general and administrative support services. Additionally, Mahoning County operates water and wastewater systems.

Reporting Entity

For financial reporting purposes, the County complies with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity." The financial reporting entity consists of the County as the primary government, which also includes all of the elected officials, organizations, activities and functions which are not legally separate from the County and whose corporate powers the County holds. The financial reporting entity also includes the component units for which the elected officials of the County are financially accountable or for which the County is not financially accountable, but the nature and significance of their relationship with the County are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate entities that meet any of the following criteria: (1) The primary government appoints the voting majority of the potential component unit's board, *and* (a) the primary government is able to impose its will on the potential component unit *or* (b) the primary government is in a relationship of financial benefit or burden with the potential component unit; (2) The potential component unit is fiscally dependent upon the primary government or; (3) The financial statements would be misleading if data from the potential component unit were not included. Based on this criteria, the following is presented as a component unit:

Component Unit

Mahoning Adult Services Company, Inc. (MASCO, Inc.) is a legally separate, non-profit organization, which provides sheltered employment for mentally handicapped persons. MASCO, Inc. enters into work service contracts with private businesses that provide the employees of MASCO, Inc. an opportunity to maximize their potential for independence. The County, through the Board of Mental Retardation (MRDD), provides MASCO, Inc. with personnel for its operations. This includes salaries and benefits. The relationship between the County MRDD and MASCO, Inc., results in a significant related party transaction since services and resources are provided by the County to MASCO, Inc., and MASCO, Inc.'s sole purpose is to provide vocational training opportunities for adults with mental retardation/developmental disabilities. Because the relationship is so significant, it would be misleading to exclude MASCO, Inc. from presentation in the County's financial statements. MASCO, Inc. is therefore, reflected as a component unit of Mahoning County.

The component unit is not blended as part of the primary government. It is discretely presented by reporting component unit financial data in a column separate from the financial data of the primary government. The component unit is presented in this manner as a proprietary fund type. The component unit operates on a fiscal year ending June 30. Separately issued financial statements can be obtained from MASCO, Inc., 160 Marwood Circle, Boardman, OH 44512.

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies

Basis of Presentation

The accounts of the County are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for based on a set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. The various funds are summarized by type in the general-purpose financial statements.

Amounts in the "Totals-Memorandum Only-Primary Government" columns in the combined financial statements represent a summation of the combined financial statement line items of the fund types and account groups of the primary government only and are presented solely for analytical purposes. The summation includes fund types and account groups that use different bases of accounting. In addition, amounts in the "Totals-Memorandum Only-Reporting Entity" columns in the combined financial statements represent a summation of the combined financial statement line items of the fund types and account groups of the primary government and its discretely presented component unit. Consequently, amounts shown in these "totals-memorandum only" columns are not comparable to a consolidation and do not represent the total resources available or total revenues and expenditures/expenses of the County or the reporting entity.

The County uses the following fund types and account groups:

Governmental Funds: Those funds through which most governmental functions are typically financed. Included are:

General Fund:

This fund accounts for all financial resources not required to be accounted for in another fund. The major revenue sources are sales and use tax, charges for services, investment earnings, and intergovernmental revenues. The General Fund is the operating fund of the County.

Special Revenue Funds:

These are funds used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action. These funds include the Child Support Enforcement Agency Fund, Human Services Fund, Children Services Board Fund, Board of Mental Health Fund, Board of Mental Retardation Fund, and all other federal and state grant funds.

Debt Service Funds:

These funds are used to account for the accumulation of resources for and the payment of, principal, interest and related costs on general long-term debt not being financed by proprietary funds.

Capital Projects Funds:

These funds are used to account for the acquisition or construction of major capital facilities and capital improvements other than those financed by proprietary funds or trust funds.

Proprietary Funds: The proprietary funds are used to account for those County activities that are similar to those often found in the private sector. Funds included are:

Enterprise Funds:

These funds account for the acquisition, operation, and maintenance of County facilities, which are financed primarily by user charges.

Internal Service Funds:

These funds are used to account for the financing of goods or services provided by one department to other departments of the County on a cost-reimbursement basis.

Fiduciary Funds: Fiduciary funds are used to account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments and/or funds. The County's fiduciary funds are comprised of:

Expendable Trust Funds:

These funds are accounted for in essentially the same manner as governmental funds.

Agency Funds:

Agency funds are custodial in nature (assets equal liabilities) and do not purport to present the financial position or results of operations of the related entities. These funds include property and other taxes, as well as other intergovernmental resources.

Account Groups: Account groups are used to establish accounting control and accountability for the County's general fixed assets and general long-term debt. The two account groups include:

General Fixed Assets Account Group:

This account group is used to account for all fixed assets and construction-in-progress of the County other than those accounted for in the proprietary funds. General fixed assets include land, land improvements, buildings, structures and improvements, and furniture, fixtures and equipment owned by the County.

General Long-term Debt Account Group:

This account group is used to account for all long-term debt of the County except those accounted for in the proprietary funds.

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies (Cont'd.)

Component Unit:

A component unit is a legally separate organization for which the elected officials of the County are financially accountable, or for which the nature and significance of its relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete.

Summary of Significant Accounting Policies

The accompanying financial statements of the County are prepared in conformity with Generally Accepted Accounting Principles (GAAP) for local governmental units as prescribed by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources.

Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental and expendable trust funds are accounted for using a flow of current financial resources measurement focus. Governmental and expendable trust fund operating statements represent increases and decreases in net current assets. Their reported fund balance is considered a measure of available spendable resources.

Proprietary funds are accounted for on a flow of economic resources measurement focus. With this focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. Fund equity is segregated into contributed capital and retained earnings. Proprietary fund income statements represent increases and decreases in net total assets.

Agency funds are custodial in nature and do not present results of operations or have a measurement focus.

Basis of Accounting

All financial transactions for governmental and fiduciary funds are accounted for on the modified accrual basis of accounting. Under the modified accrual basis, revenues for these funds are recognized when they become both measurable and available to finance County operations (collected within sixty days after year-end). When assets are recognized before revenue recognition criteria have been satisfied, they are recorded as deferred revenue. In applying this concept, County revenues accrued at the end of the year include sales tax, investment earnings, charges for services, and reimbursements for grant expenditures. Governmental fund expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable. However, there are exceptions including interest on long-term debt, which is recorded when due, and certain compensated absences and claims and judgements, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Pursuant to GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting", the County follows GASB guidance as applicable to proprietary funds, and follows the Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989, that do not conflict with, or contradict GASB pronouncements. The proprietary funds, including the component unit, are accounted for on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized as incurred.

Budgetary Accounting and Control

The County is required by state law to adopt annual budgets for all funds except agency funds and the Revolving Loan Fund. For budgeted funds, the Board of County Commissioners must, at a minimum, adopt a temporary appropriations budget on or around January 1st of a given year, and must adopt a permanent appropriations budget by April 1st. Budgets are adopted for each organizational unit by major expenditure/expense category.

Each County department, in conjunction with the Office of Management and Budget, prepares a budget, which is approved by the Board of County Commissioners. The Office of Management and Budget processes modifications, throughout the year, to the original budget. The Board of County Commissioners must approve any and all modifications involving revisions between expenditure/expense categories or to total appropriated amounts through legal resolution. Each revised budget includes all modifications that were made throughout the year, including any supplemental appropriations. During the year, supplementary appropriations were necessary. The County maintains budgetary control within an organizational unit and fund by not permitting expenditures/expenses and encumbrances to exceed appropriations at the object level. A separate budgetary report has been issued to reflect compliance at this legal level of control. Unencumbered and unexpended appropriations lapse at year-end. Prior year encumbrances and corresponding prior year appropriations are carried forward as part of the budgetary authority for next year and are included in the revised budget amounts shown in the budget-to-actual comparisons.

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies (Cont'd.)

The County's budgetary process accounts for certain transactions on a budgetary basis instead of on a GAAP basis. The major differences between the budget basis and the GAAP basis are that revenues are recorded when actually received (budget) as opposed to when susceptible to accrual (GAAP) and expenditures/expenses are recorded when paid (budget) as opposed to when incurred (GAAP). Additionally, the County reflects outstanding encumbrances as the equivalent of expenditures/expenses on the budgetary basis.

The actual results of operations compared to the revised appropriation for governmental funds are presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - All Budgeted Governmental Fund Types and Expendable Trust Funds - (Non-GAAP Budgetary Basis). Budgetary information for MASCO, Inc. (component unit) is not reported because it is not included in the entity for which the "appropriated budget" is adopted. In addition, the budgetary process does not include the Revolving Loan Fund (a special revenue fund); therefore, comparisons with annually appropriated funds do not provide meaningful data and are not presented.

Encumbrances

Encumbrance accounting for purchase orders and contracts is used during the normal course of operations to reserve portions of appropriations in County funds as an extension of budgetary control. An encumbrance is a reserve on the available spending authority due to a commitment related to unperformed contracts for goods or services and does not represent an expenditure or liability as defined by GAAP. Reserves for encumbrances are reported separately for each governmental fund as a separate component of fund balance.

Cash and Cash Equivalents and Investments

The County Treasurer pools and invests all active and inactive County funds. The County Treasurer maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "Equity in pooled cash and investments." If a fund overdraws its account in the Treasury pool, the overdraft is reported as an interfund liability in that fund, with a corresponding interfund receivable reported in the general fund.

For purposes of the Statement of Cash Flows, proprietary fund participation in the Treasurer's investment pool is treated as cash and cash equivalents. In addition, all highly liquid investments held by fiscal agents in segregated accounts, with a maturity of three months or less from the date of purchase, are also considered to be cash equivalents. Under the existing Ohio statutes, all investment earnings accrue to the general fund unless statutorily required to be credited to a specific fund. Investment revenue earned during 2001 by the primary government amounted to \$5,630,974.

Investments, primarily commercial paper and U.S. Government Obligations, are stated at fair value.

Inventories and Prepaid Items

The costs of governmental fund-type inventories are recorded as expenditures when purchased (purchases method) rather than when consumed. Inventories of proprietary funds, if material, are recorded as expenses when consumed. Expenditures for insurance and similar services extending over more than one accounting period are considered expenditures when purchased (purchases method) for governmental funds. For proprietary funds, a current asset is recorded at the time of purchase and the expense is reported in the year in which the services are consumed, if material.

Restricted Assets

Pursuant to a bond indenture for the Wastewater Proprietary Fund, restricted assets include certain revenue bond debt proceeds, funds reserved for the redemption of matured revenue and general obligation bond coupons, funds reserved for the replacement of assets, and funds to cover unexpected contingencies.

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies (Cont'd.)

Fixed Assets

Primary Government

The General Fixed Assets Account Group (GFAAG) is used to account for all fixed assets of the County other than those accounted for in the proprietary funds. General fixed assets include land, land improvements, buildings, structures and improvements, and furniture, fixtures and equipment owned by the County. Fixed assets are stated on the basis of historical cost, or, if contributed, at fair market value at the date received. In cases where information supporting original costs are not available, estimated historical costs are developed based on estimated market value which is then indexed to the year acquired using the Consumer Price Index. The County has used this method in developing estimated historical costs for approximately 9% of its fixed assets. All fixed assets which are acquired or constructed for general governmental purposes are reported as expenditures in the fund that finances the assets' acquisition and are capitalized (recorded and accounted for) in the GFAAG. It is the County's capitalization policy to exclude "infrastructure" (e.g., immovable assets, such as bridges and roads, which are of value only to the County), and assets with a cost of less than \$1,000 from being reported in the GFAAG. Depreciation is not provided for in the GFAAG. Interest on debt issued to finance the construction of general fixed assets is not capitalized.

Fixed assets of proprietary funds are accounted for at historical cost or, if donated, at fair market value on the date received. Infrastructure related to proprietary funds is capitalized within the appropriate proprietary fund. These fixed assets are depreciated on a straight-line basis over their useful lives and depreciation is charged as an expense against current operations. Depreciation of fixed assets in the proprietary funds is computed using the following estimated useful lives:

Class	Estimated Useful Life
Land improvements	40 years
Utility plant in service	40 years
Buildings, structures and improvements	40 years
Furniture, fixtures and equipment	5-12 years

Discretely Presented Component Unit:

Furniture, fixtures and equipment of MASCO, Inc. are depreciated using the straight-line method over their useful lives and depreciation is charged as an expense against current operations. The estimated useful lives range from five to seven years.

Long-term Liabilities

In accordance with GAAP, long-term liabilities are not recognized within governmental funds. They are, instead, reported as liabilities in the General Long-term Debt Account Group. Long-term liabilities used to finance proprietary fund operations and directly payable from revenues of those funds are reported in the applicable proprietary fund.

Unamortized Bond Charges

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized as expenditures in the period incurred. For proprietary fund types, bond discounts and issuance costs are capitalized and amortized over the life of the bond using the straight-line method. Unamortized bond charges are shown on the balance sheet as a contra-liability account.

Capitalization of Interest

The County's policy is to capitalize net interest costs on funds borrowed to finance proprietary fund construction projects until the project is substantially completed. The amount of capitalized interest equals the difference between the interest cost associated with the tax-exempt borrowing used to finance the project and the interest earned from temporary investments of the debt proceeds.

Contributed Capital

Contributed capital is not subject to repayment and represents non-monetary assets contributed to proprietary funds by residential and commercial developers, federal, state, and local grants restricted for capital acquisitions, general fixed assets, and those capital improvements financed by special assessments. Depreciation on those assets acquired or constructed with contributed resources is charged to contributed capital.

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies (Cont'd.)

Special Assessments

The County applies the provisions of GASB Statement No. 6, "Accounting and Financial Reporting for Special Assessments", in accounting for and reporting special assessments and related transactions. Service-type special assessments are reported in the fund type that best reflects the nature of the transaction. Both the assessment revenues and expenditures for which the County levied the assessments are recognized on the modified accrual basis in a special revenue fund. These assessments are recorded as a receivable when levied. The delinquent special assessments outstanding and available to the County within the first 60 days after year-end are recorded as revenue. The remaining special assessment receivable is offset by a credit to deferred revenue.

The County applies GASB Statement No. 6, Paragraph 23 when capital improvements financed by special assessments provide capital assets to an enterprise fund. All transactions and balances of special assessment projects are reflected on the enterprise fund's balance sheet to properly reflect the actual administration of the project. The entire amount assessed to property owners is recorded as the enterprise fund's assessments receivable at the time of the levy; special assessment debt is recorded as a liability of the enterprise fund and reflected as special assessment debt with governmental commitment. The improvement is capitalized on the enterprise fund's balance sheet and is offset by contributed capital.

Intergovernmental Revenues

Intergovernmental revenues, such as grants, entitlements, or shared revenues, are recognized as revenue when measurable and in governmental funds. Intergovernmental revenues in proprietary funds are recognized when earned and measurable. Federal and state reimbursement-type grants for the acquisition or construction of fixed assets in certain proprietary funds are recorded as receivables and contributed capital when all eligibility requirements have been satisfied.

Sales Tax

The County has levied a 1% sales tax, which is collected by the State of Ohio and remitted to the County monthly. The Board of County Commissioners enacted two separate ½% taxes under the authority of the Ohio Revised Code. The first ½% sales tax was effective July 1, 1997 and will expire December 31, 2002. The second ½% sales tax was enacted by the County Commissioners effective January 1, 2000 and will expire December 31, 2004.

Sales tax revenues from the ½% sales tax effective July 1, 1997 are credited to the County's general fund and provide financing for current operating expenditures; whereas, 25% of sales tax revenues from the ½% sales tax effective January 1, 2000 have been earmarked for special revenue funds. These earmarked sales taxes are shown as operating transfers out of the general fund into special revenue funds. The remaining sales tax revenues generated from the January 1, 2000 sales tax are credited to the general fund and provide financing for current operating expenditures. The County accrues sales tax revenues for taxes collected by the State as of year-end, which are remitted to the County within 60 days following year-end.

Receivables and Payables

Receivables and payables resulting from transactions between funds for services provided or goods received are classified as "Due from other funds" or "Due to other funds" on the balance sheet.

Interfund Transactions

Charges for services provided by one fund to another are accounted for as revenues and expenditures/expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it, that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Compensated Absences

The County applies the provisions of GASB Statement No. 16, "Accounting for Compensated Absences". Compensated absences payable are accrued for vacation time, personal time, compensatory time, and sick leave time. Vacation, compensatory and personal time is accrued as a liability as the benefits are earned. Sick leave benefits are accrued as a liability using the Vesting Method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the County's past experience of making termination payments.

MAHONING COUNTY, OHIO

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies (Cont'd.)

For governmental funds, the current portion of the liability, that amount which is expected to be paid with expendable available financial resources, is recorded in the "compensated absences payable" account in the corresponding fund in which it was incurred. The remaining portion of the liability not currently due is reported in the General Long-term Debt Account Group (GLTDAG). The compensated absences liability related to the proprietary funds is reported entirely within those funds, per the National Council on Government Accounting Statements (NCGAS), Statement No. 4.

The accumulated vacation time is accrued as to specific stipulations set forth by either legal statute from the Ohio Revised Code minimums of sections 9.44, 124.18, and 325.19 or specific provisions of collective bargaining agreements for certain departments. The same is true for accrued sick leave time as to the amount to be recognized. Historical data indicates that for various funds and departments, a threshold of either five or nine years dictates on average whether certain employees will attain the employment level of ten years for a sick leave termination payout.

Fund Equity

The County records reservations for portions of fund equity, which are legally segregated for specific future uses or which do not represent available, spendable resources and therefore, are not available for appropriations for expenditures. Designations of fund equity are amounts that have been designated by management for a specific use, which are not legally segregated. Unreserved/undesignated fund equity indicates that portion of fund equity, which is available for appropriations, in future periods.

New Accounting Standards

The GASB has issued GASB Statement No. 34, "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments". This statement revises accounting and reporting standards for general purpose external financial reporting by governmental units. GASB Statement No. 34 is effective for the year ending December 31, 2002. The County has not completed an analysis of the impact of this statement on its reported financial condition and results of operations.

NOTE C - Reconciliation-GAAP Basis to Budget Basis

Accounting principles used to develop data on a budgetary basis differ from those used to prepare financial statements in conformity with GAAP. The major differences are: (1) revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP), (2) expenditures are recorded when paid in cash (budget) as opposed to when susceptible to accrual (GAAP), and (3) outstanding year-end encumbrances are treated as expenditures (budget) as opposed to reservations of fund balances (GAAP).

The following schedule reconciles the amounts on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - All Budgeted Governmental Fund Types and Expendable Trust Funds - (Non-GAAP Budgetary Basis) to the amounts on the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Funds (GAAP basis).

Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses					
Adjustment Description	General	Special Revenue	Debt Service	Capital Project	Expendable Trust
Non-GAAP Budgetary Basis	\$ (6,972,033)	\$ (5,799,315)	\$ 1,429,389	\$ (233,310)	\$ 164,115
Adjustment for Encumbrances	3,600,635	8,604,812		2,196,149	
Net Adjustment for Revenue Accruals	(605,539)	(1,176,055)	(138,066)	(80,535)	
Net Adjustment for Expenditure Accruals	275,858	(497,451)		(32,183)	
Principal Retirement			4,541,979		
Interest and Fiscal Charges		2,283	298,327		
Proceeds from Notes			(3,705,000)	(5,665,300)	
Bond Issuance Costs			61,533		
Transfers In for Debt Service			(1,159,270)	839,216	
Nonbudgeted Fund		92,823			
GAAP Basis	<u>\$ (3,701,079)</u>	<u>\$ 1,227,097</u>	<u>\$ 1,328,892</u>	<u>\$ (2,975,963)</u>	<u>\$ 164,115</u>

MAHONING COUNTY, OHIO

NOTE D – Changes in Accounting Principles and Restatement of Fund Balance

The GASB has issued GASB Statement No. 33, “Accounting and Financial Reporting for Non-Exchange Transactions”, and GASB Statement No. 36 “Recipient Reporting for Certain Shared Non-Exchange Revenues an Amendment of GASB Statement No. 33”. These statements establish accounting standards for non-exchange transactions such as grants and other assistance provided to the County by other governmental entities. The County has adopted these statements effective January 1, 2001. The effect of the change and the correction of the error on the December 31, 2000 fund balance are as follows:

Special Revenue Funds

Fund balance as previously reported	\$ 40,658,662
Cumulative affect of change in accounting principle and correction of error	<u>(4,806,633)</u>
Restated fund balance December 31, 2000	<u>\$ 35,852,029</u>

The effect of this change on the year ended December 31, 2000 can not be reasonably estimated.

NOTE E - Cash, Deposits and Investments

Primary Government:

Monies held in the County Treasury are pooled for the purpose of investment management. Earnings on the pooled investments are distributed as prescribed by the Ohio Revised Code to those funds eligible to receive investment income. The County Treasurer maintains a cash and investment pool that is available for use by all funds. The County invests in those instruments identified in section 135.35 of the Ohio Revised Code. Specifically, authorized investment instruments consist of (1) United States Treasury bills, notes, bonds, or any other obligation guaranteed as to principal and interest by the United States; (2) Bonds, notes, or other obligations or securities issued by any federal government agency or instrumentality; (3) Repurchase agreements under the terms of which agreement the County purchases and the seller agrees unconditionally to repurchase any of the securities listed in (1) or (2); (4) Bonds and other obligations of Ohio or of political subdivisions of Ohio, only if the political subdivision is located wholly or partly within Mahoning County; (5) the Ohio Subdivision’s Fund (STAR Ohio); (6) Securities lending agreements with an institution eligible to become a public depository under ORC section 135.12 that is a member of the Federal Reserve System or Federal Home Loan Bank. The terms of the securities lending agreement must provide that the investing authority lends securities and the eligible institution agrees to simultaneously exchange either United States securities or federal agency or instrumentality securities or cash, or both securities and cash, equal value for equal value; (7) Commercial paper issued by an entity that has assets exceeding \$500 million and is a for profit corporation existing under the laws of the United States or a state, if all of the following conditions are met: a) two nationally recognized rating agencies rank the commercial paper in either of their two highest categories; and b) the total amount invested in commercial paper must not exceed 10% of the aggregate value of the outstanding commercial paper of the issuing corporation; and c) the maturity date of the notes can not exceed 180 days from the purchase date and (8) Banker’s acceptances issued by banks that are insured by the Federal Deposit Insurance Corporation (FDIC), if the following conditions are met: a) the acceptances mature in 180 or fewer days from the date of settlement; and b) the acceptances are eligible for purchase by the Federal Reserve System.

MAHONING COUNTY, OHIO

NOTE E - Cash, Deposits and Investments (Cont'd.)

Funds invested by fiscal agents are determined by trust agreements and bond indentures. Like the cash invested by the County Treasurer, eligible investments include U.S. government obligations.

Amounts available for deposit or investment are as follows:

Deposits:		
Pooled		\$ 8,771,504
Segregated		4,007,159
Cash and cash equivalents with fiscal agent		1,242,432
Reconciling items to arrive at bank balance		<u>3,549,598</u>
		17,570,693
Investments:		<u>83,859,828</u>
Total available for deposit and investment: (Bank balance of deposits/carrying amount of investments)		<u>\$101,430,521</u>

Any public depository at the time it receives a County deposit or investment is required to pledge to the investing authority, as collateral, eligible securities of aggregate market value that, when added to the portion of the insured deposit by the Federal Deposit Insurance Corporation or the Savings Association Insurance Fund equals or exceeds the amount of County funds deposited. A public depository may, at its option, pledge a single pool of eligible securities to secure the repayment of all public monies held by the depository. The pool of securities so pledged must have a current market value at least equal to 105% of all public monies on deposit with the depository including the amount covered by federal insurance.

The Governmental Accounting Standards Board (GASB Statement No. 3) has established credit risk categories for deposits and investments as follows:

- Category 1 Investments that are insured or registered or securities held by the County or its agent in the County's name.
Deposits that are insured or collateralized with securities held by the County or its agent in the County's name.
- Category 2 Investments that are uninsured and unregistered with securities held by the counterparty's trust department or agent in the County's name.
Deposits that are collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.
- Category 3 Investments that are uninsured and unregistered with securities held by the counterparty, or by its trust department or agent but not in the County's name.
Deposits that are uncollateralized or collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the County's name.

Based on the above criteria, the County's deposits and investments at December 31, 2001 are classified as follows:

	<i>Category</i>			<i>Bank</i>	<i>Carrying</i>	<i>Fair</i>
	<i>1</i>	<i>2</i>	<i>3</i>	<i>Balance</i>	<i>Amount</i>	<i>Value</i>
Deposits:						
Federally Insured	\$ 1,824,886			\$ 1,824,886		
Demand Deposits			\$15,745,807	15,745,807		
Total Deposits	\$ 1,824,886		\$15,745,807	\$17,570,693		
Investments:						
U.S. Government Securities	\$54,069,605				\$54,069,605	\$54,069,605
Repurchase Agreements (1)			\$17,319,232		17,319,232	17,319,232
Investment in Mahoning						
County Notes	9,493,800				9,493,800	9,493,800
City of Youngstown Bond	1,750,000				1,750,000	1,750,000
Investment in Beloit						
Township Bonds	156,506				156,506	156,506
Money Market						
Mutual Funds			1,070,685		1,070,685	1,070,685
Total Investments	\$65,469,911		\$18,389,917		\$83,859,828	\$83,859,828

(1) All of the County's repurchase agreements are overnight investments.

MAHONING COUNTY, OHIO

NOTE E - Cash, Deposits and Investments (Cont'd.)

The following funds have made disbursements from the "equity in pooled cash and investments" account in excess of their individual equity. These amounts are reported as "due to/from other funds". The following are the funds with a deficit cash balance:

<u>Fund</u>	<u>Cash Deficit</u>
Special Revenue:	
Federal Grants – Lead Base Paint Abatement Grant	\$ 137,070
Agency:	
Board of Health – Federal Grants	\$ 53,723
Board of Health – State Grants	\$ 20,977

Discretely Presented Component Unit:

At year-end, the carrying amount of Mahoning Adult Services Company, Inc. (MASCO, Inc.) deposits was \$340,314 and the bank balance was \$366,705. MASCO, Inc.'s fair value of investments was \$38,685 at year-end. MASCO, Inc.'s cash is held in accounts whose balances are all federally insured. There are no statutory guidelines regarding the deposit and investment of funds by the not-for-profit corporation.

NOTE F - Interfund Receivables / Payables

Individual fund interfund receivables and payables balances, for the primary government, as of December 31, 2001 are as follows:

	Due from Receivables	Due to Payables
General Fund	\$ 1,650,534	\$ 1,095,008
Special Revenue Funds:		
Real Estate Assessment	12,645	15,379
Motor Vehicle Gas Tax	100,302	29,276
Revolving Loans	34,434	
Board of Mental Health	6,646	303,530
Board of Mental Retardation	178,937	
Department of Human Services	1,385,391	217,988
Child Support Enforcement Agency	249,239	1,100,461
Children Services Board	73,670	72,005
Federal Grants	332,444	158,346
Other	745,304	44,484
<i>Total Special Revenue Funds</i>	3,119,012	1,941,469
Enterprise Funds:		
Water	955	35,561
Wastewater	65,719	181,481
<i>Total Enterprise Funds</i>	66,674	217,042
Internal Service Funds:		
Vehicle Maintenance	35,845	
<i>Workers' Comp Retrospective</i>		1,066,870
<i>Total Internal Service Funds</i>	35,845	1,066,870
Agency Funds:		
Other	80,676	632,352
<i>Total Agency Funds</i>	80,676	632,352
Total	\$ 4,952,741	\$ 4,952,741

There were no amounts due to or due from the discretely presented component unit at the end of the year.

MAHONING COUNTY, OHIO

NOTE G - General Fixed Assets Account Group

A summary of changes in general fixed assets account group follows:

	Balance January 1, 2001	Additions	Deductions	Balance December 31, 2001
Land	\$ 880,246		\$ (3,488)	\$ 876,758
Land improvements	106,468	\$ 666,928		773,396
Buildings, structures and improvements	54,485,808	478,008		54,963,816
Furniture, fixture and equipment	21,783,935	3,446,918	(1,396,012)	23,834,841
Construction-in-progress	2,180,461	646,715	(478,008)	2,349,168
	<u>\$ 79,436,918</u>	<u>\$ 5,238,569</u>	<u>\$ (1,877,508)</u>	<u>\$ 82,797,979</u>

NOTE H - Long-term Debt and Other Obligations

Following is a summary of bond and other long-term obligations of the County as of December 31, 2001. The long-term obligations consist of general obligation bonds which will be repaid by unvoted general property tax levies, voted general tax levies, enterprise fund revenues, or county engineer fund revenues. General obligation bonds are direct obligations of the County for which its full faith and credit are pledged. Special assessment bonds with governmental commitment are to be repaid by collections of assessments against affected property owners. The County would be obligated to pay the bonds from general operating revenues should the assessments not be collected. Wastewater revenues will repay Ohio Public Works Commission and Ohio Water Developmental Authority loans. Revenue bonds will also be repaid from wastewater revenues.

Description / Purpose Issuance	Interest Rate	Maturity Date	Outstanding Jan. 1, 2001	Additions in 2001	Reductions in 2001	Outstanding Dec. 31, 2001
Revenue Bonds Payable from Enterprise Fund Revenues:						
<i>Payable from wastewater revenues:</i>						
Sanitary Sewerage 2000	4.40%-5.38%	2018	\$ 9,555,000		\$ (350,000)	\$ 9,205,000
Total Revenue Bonds Payable From Enterprise Fund Revenues			<u>\$ 9,555,000</u>		<u>\$ (350,000)</u>	<u>\$ 9,205,000</u>
Self-Supporting General Obligation Bonds Payable from Enterprise Funds:						
Market St. Improvement (#418) 1991	4.30%-8.20%	2006	\$ 398,383		\$ (55,143)	\$ 343,240
Eastlake (#420) 1991	4.30%-8.20%	2006	98,017		(13,567)	84,450
Total Payable from Wastewater Revenues			<u>496,400</u>		<u>(68,710)</u>	<u>427,690</u>
Water System Improvement 1989	6.10%-7.63%	2009	11,132		(928)	10,204
Total Payable from Water Revenues			<u>11,132</u>		<u>(928)</u>	<u>10,204</u>
Total Self-Supporting General Obligation Bonds Payable from Enterprise Funds			<u>\$ 507,532</u>		<u>\$ (69,638)</u>	<u>\$ 437,894</u>
General Obligation Bonds – Voted. Reported in the General Long-term Debt Account Group:						
Bridges 1991	4.30%-8.20%	2004	\$ 365,000		\$ (80,000)	\$ 285,000
Bridges 2000	4.40%-4.50%	2004	2,875,000		(675,000)	2,200,000
Total General Obligation Bonds – Voted			<u>\$ 3,240,000</u>		<u>\$ (755,000)</u>	<u>\$ 2,485,000</u>

MAHONING COUNTY, OHIO

NOTE H - Long-term Debt and Other Obligations (Cont'd.)

Description / Purpose Issuance	Interest Rate	Maturity Date	Outstanding Jan. 1, 2001	Additions in 2001	Reductions in 2001	Outstanding Dec. 31, 2001
General Obligation Bonds – Unvoted. Reported in the General Long-term Debt Account Group:						
Engineer/Roads 1991	4.30%-8.20%	2001	\$ 160,000		\$ (160,000)	
Siren 1991	4.30%-8.20%	2006	137,998		(19,101)	\$ 118,897
Courthouse Renovation 1991	4.30%-8.20%	2006	1,712,989		(237,109)	1,475,880
Engineer/Roads 1994	5.60%-5.70%	2004	805,000		(180,000)	625,000
Minimum Security Facility 1994	5.60%-5.70%	2009	550,000		(50,000)	500,000
County Jail 1994	5.60%-5.70%	2009	17,535,000		(1,385,000)	16,150,000
County Court Computer System 2000	4.40%-4.80%	2005	843,997		(154,390)	689,607
Sheriff Inmate Management 2000	4.40%-4.80%	2005	777,782		(142,277)	635,505
County Financial Accounting Software 2000	4.40%-4.80%	2005	3,446,804		(630,513)	2,816,291
County GIS 2000	4.40%-4.80%	2005	1,901,416		(347,820)	1,553,596
Various Purpose 2000	4.40%-4.80%	2009	7,430,000		(705,000)	6,725,000
County Jail 2000	4.40%-4.80%	2009	1,175,000		(110,000)	1,065,000
Canfield Fair Grandstand 2000	4.40%-4.80%	2010	412,987		(33,083)	379,904
County Administration Building 2000	4.40%-4.80%	2010	759,690		(60,860)	698,830
County Engineer Building 2000	4.40%-4.80%	2010	637,324		(51,057)	586,267
Total General Obligation Bonds – Unvoted			\$ 38,285,987		\$ (4,266,210)	\$ 34,019,777

MAHONING COUNTY, OHIO

NOTE H - Long-term Debt and Other Obligations (Cont'd.)

Description / Purpose Issuance	Interest Rate	Maturity Date	Outstanding Jan. 1, 2001	Additions in 2001	Reductions in 2001	Outstanding Dec. 31, 2001
Ohio Water Development Authority (O.W.D.A.) Loans Payable from Wastewater Revenues:						
Meander 1977	5.50%	2017	\$ 4,178,661		\$ (169,569)	\$ 4,009,092
Campbell Wastewater Plant 1988	7.65%	2012	4,046,750		(232,283)	3,814,467
Campbell Wastewater Plant 1989	7.51%	2012	84,651		(4,892)	79,759
New Middletown 1990	5.00%	2011	3,383,612		(268,222)	3,115,390
Craig Beach 1990	5.00%	2011	3,838,359		(304,270)	3,534,089
Campbell Wastewater Plant 1998	2.20%	2018	305,580		(14,489)	291,091
Campbell Wastewater Plant 1998	2.20%	2018	58,379		(2,866)	55,513
Campbell Wastewater Plant 2000	4.64%	2020	114,723		(5,438)	109,285
North Lima Sewer 2001	0.73%	2020	2,261,182	\$ 985,083	(167,838)	3,078,427
Total Ohio Water Development Authority Loans Payable from Wastewater Revenues			\$ 18,271,897	\$ 985,083	\$ (1,169,867)	\$ 18,087,113
Ohio Public Works Commission (O.P.W.C.) Loans Payable from Wastewater Revenues:						
Kreider Interceptor 1993	0.00%	2013	\$ 236,955		\$ (19,746)	\$ 217,209
Penny Lane 1994	0.00%	2017	250,094		(15,158)	234,936
Woodside Lake 1995	0.00%	2015	208,761		(14,397)	194,364
Sewer Rehab 1995	0.00%	2016	663,750		(44,250)	619,500
Palotta Pump Station 1995	0.00%	2016	52,679		(3,512)	49,167
Pump Station Stand By 1995	0.00%	2016	98,403		(6,560)	91,843
Axe Factory 1996	0.00%	2016	367,500		(24,500)	343,000

MAHONING COUNTY, OHIO

NOTE H - Long-term Debt and Other Obligations (Cont'd.)

Description / Purpose Issuance	Interest Rate	Maturity Date	Outstanding Jan. 1, 2001	Additions In 2001	Reductions in 2001	Outstanding Dec. 31, 2001
Ohio Public Works Commission (O.P.W.C.) Loans Payable from Wastewater Revenues (Cont'd.):						
Sherwood Forest Rehab 1997	0.00%	2017	390,471		(24,404)	366,067
Sherwood Forest Plant 1998	0.00%	2018	245,607		(14,447)	231,160
Total Ohio Public Works Commission Loans Payable from Wastewater Revenues			\$ 2,514,220		\$ (166,974)	\$ 2,347,246
Long-term Notes Reported in the General Long-term Debt Account Group:						
West Branch Reservoir 1968	2.95%	2017	\$ 665,189		\$ (30,694)	\$ 634,495
Long-term Mortgage Notes Reported in the General Long-term Debt Account Group:						
The mortgage note payable to the Ohio Department of Mental Health will be forgiven in forty years provided that the County uses the facility for mental health services.						
Mental Health Annex 1999	0.00%	2038	\$ 127,970			\$ 127,970
Special Assessment Bonds with Governmental Commitment:						
An unvoted property tax levy (special assessment) secures special assessment bonds, which constitutes a lien on assessed properties. The bonds are also backed by the full faith and credit of the County as additional security. As prescribed by GASB Statement No. 6 paragraph 23, these bonds are recorded as special assessment debt with governmental commitment in the enterprise funds.						
Payable from water/wastewater assessments:						
Water System Improvement 1989	6.10%-7.63%	2009	\$ 408,869		\$ (34,072)	\$ 374,797
Eastlake (#420)* 1991	4.30%-8.20%	2006	869,036		(120,290)	748,746
Market Street Improvement (#418)* 1991	4.30%-8.20%	2006	323,576		(44,789)	278,787
Various Sewer (#429)* 1994	5.60%-5.70%	2014	495,000		(20,000)	475,000
Total Special Assessment Bonds			\$ 2,096,481		\$ (219,151)	\$ 1,877,330

*Assessments have not yet been levied for these bonds

MAHONING COUNTY, OHIO

NOTE H - Long-term Debt and Other Obligations (Cont'd.)

The annual requirements to amortize long-term obligations outstanding as of December 31, 2001 are as follows:

Year Ending December 31	General Obligation Bonds	Special Assessment Bonds	Mortgage Revenue Bonds	O.W.D.A. Loans	All Other Loans	Long-term Notes
2002	\$ 7,106,523	\$ 359,388	\$ 826,249	\$ 2,078,450	\$ 166,975	\$ 50,323
2003	7,117,388	362,060	824,824	2,078,450	166,975	50,323
2004	7,132,251	368,446	822,724	2,078,450	166,975	50,323
2005	6,239,982	365,104	824,949	2,078,450	166,975	50,323
2006	4,679,937	368,998	826,066	2,078,450	166,975	50,323
2007-2011	12,865,656	456,343	4,126,216	9,465,727	834,874	251,617
2012-2016		161,815	4,126,586	3,270,994	655,471	251,617
2017-2021			1,654,431	914,570	22,026	50,323
2038						127,970
Total	\$ 45,141,737	\$ 2,442,154	\$ 14,032,045	\$ 24,043,541	\$ 2,347,246	\$ 933,142

The amounts of interest and principal included in the total debt service requirements for the above categories are as follows:

	Principal portion of total Debt service requirements	Interest portion of total Debt service requirements
General Obligation Bonds	\$ 36,942,671	\$ 8,199,066
Special Assessment Bonds	1,877,330	564,824
Mortgage Revenue Bonds	9,205,000	4,827,045
OWDA Loans	18,087,113	5,956,428
All Other Loans	2,347,246	
Long-term Notes	762,465	170,677
Total	\$ 69,221,825	\$ 19,718,040

Legal Debt Margin:

The Ohio Revised Code provides debt margins (limitations) for general obligation debt. The direct debt margin represents the amount of voted and unvoted debt, which is available to be issued by the County. At December 31, 2001, the County had an unvoted debt margin of \$16.0 million and a direct debt margin of \$67.6 million.

Operating Leases:

At December 31, 2001, the County had several operating leases for office and storage space expiring through 2011. Current operating leases provide for set annual payments with options to renegotiate the terms of the agreement at the end of the lease period. The operating lease arrangements range in length from one month to ten years, and do not contain purchase options, escalation clauses, or other restrictions. Total operating lease payments during the year ended 2001 amounted to \$1,497,423. Operating lease payments are recorded in the period paid. The future minimum annual lease payments are as follows:

Year	Lease Payments
2002	\$ 982,919
2003	660,266
2004	525,000
2005	375,924
2006	373,322
Thereafter	1,174,802
Total minimum lease payments	\$ 4,092,233

MAHONING COUNTY, OHIO

NOTE H - Long-term Debt and Other Obligations (Cont'd.)

The remaining components of the General Long-term Debt Account Group are accounted for as follows:

	Balance Jan. 1, 2001	Additions	Reductions	Balance Dec. 31, 2001
Compensated Absences Payable:				
Sick leave	\$ 1,785,092	\$ 3,124,082	\$ (2,842,654)	\$ 2,066,520
Vacation	2,411,912	2,820,858	(3,167,094)	2,065,676
Compensatory	382,558	467,469	(503,042)	346,985
Personal	359,055	435,536	(453,755)	340,836
Total Compensated Absences Payable	4,938,617	6,847,945	(6,966,545)	4,820,017
Pension obligations	1,375,851	803,217		2,179,068
Total Remaining obligations	\$ 6,314,468	\$ 7,651,162	\$ (6,966,545)	\$ 6,999,085

Compensated Absences Payable:

Upon retirement, employees with at least 10 years of County service credit are compensated for unused sick leave based on varying percentages of the total number of hours accumulated. Of the total vested sick leave hours accumulated by County employees, approximately 89,319 comprise the year-end liability. Unused vacation cannot be accumulated for more than three years, according to Ohio law, and is payable at the employee's current wage rate. The year-end liability for vacation time consists of approximately 74,662 vacation hours. The remaining portion of compensated absences payable is made up of approximately 19,604 compensatory time hours and 19,211 personal hours.

The following represents a summary of those long-term liabilities that are not reported as fund liabilities (i.e., debt of the proprietary funds) but are reported in the General Long-term Debt Account Group.

	Balance Jan. 1, 2001	Additions	Reductions	Balance Dec. 31, 2001
General Obligation Bonds	\$ 41,525,987		\$ (5,021,210)	\$ 36,504,777
Compensated Absences	4,938,617	\$ 6,847,944	(6,966,544)	4,820,017
Notes Payable	793,159		(30,694)	762,465
Claims and Judgements	1,403,732	307,527	(273,643)	1,437,616
Pension Obligations	1,375,851	803,217		2,179,068
Total	\$ 50,037,346	\$ 7,958,688	\$ (12,292,091)	\$ 45,703,943

Conduit Debt Obligations:

Periodically, the County has issued Industrial Development and Hospital Revenue Bonds. The proceeds were used to acquire, construct and equip industrial, commercial and health-care facilities deemed to be in the public interest. These bonds are secured by the property financed and are payable solely from payment received on the underlying mortgage loans. The bonds do not constitute a debt or pledge of the full faith and credit of the County, and therefore, are not reported in the financial statements. As of December 31, 2001, there were fifty series of Industrial Development and Hospital Revenue Bonds outstanding. The aggregate principal amount payable for the ten series issued after January 1, 1996, was \$155.6 million at December 31, 2001. The aggregate principal amount payable for the forty series issued prior to January 1, 1996, could not be determined, however, their original issue amounts totaled \$124.5 million.

MAHONING COUNTY, OHIO

NOTE I - Pension Obligations and Other Post-employment Benefits

The County has implemented GASB Statement No. 27 in connection with the following pension plan disclosures. Post-employment benefit disclosures continue to conform to GASB Statement No. 12.

PERS:

All Mahoning County full-time employees, other than teachers, participate in the Public Employees Retirement System of Ohio (PERS), a cost sharing multiple-employer defined benefit public employee retirement system created by the State of Ohio. PERS provides basic retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report, which may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642.

The Ohio Revised Code provides statutory authority for employee and employer contributions. The employee contribution rate for 2001 was 8.50% for employees other than law enforcement. In January 2001, House Bill 416 divided the PERS law enforcement program into two separate divisions with separate employee contribution rates and benefits. The law enforcement classification consisted of sheriffs, deputy sheriffs, and township police with an employee contribution rate of 10.10%. All other members of the PERS law enforcement program were placed in a newly named public safety division with a contribution rate of 9.00%. The employer contribution rate was 13.55% of covered payroll; 9.25% was the portion used to fund pension obligations for 2001. The law enforcement employer rate was 16.70% of covered payroll and 12.40% was the portion used to fund pension obligations for 2001. The County's required contributions for pension obligations to PERS for the years ended December 31, 2001, 2000, and 1999 were \$5,903,050, \$4,150,038 and \$4,993,110 respectively. As of December 31, 2001, 72.01% has been contributed for 2001 and 100% for 2000 and 1999. The unpaid contribution for 2001 of \$2,382,763 is recorded as a liability within the respective funds (and the general long-term debt account group).

Other Postemployment Benefits:

The Public Employees Retirement System of Ohio provides postretirement health care coverage to age and service retirees with 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB). A portion of each employer's contribution to PERS is set aside for the funding of postretirement health care. The Ohio Revised Code provides statutory authority requiring public employers to fund postretirement health care through their contributions to PERS. For 2001, the employer rate for PERS was 13.55% of covered payroll; 4.30% was the portion that was used to fund health care for the year 2001. The law enforcement employer rate for 2001 was 16.70% and 4.30% was used to fund health care.

The portion of the County's 2001 employer contributions actually used to fund postemployment benefits was \$2,610,583.

Benefits are advance-funded using an entry age normal actuarial cost method of valuation to determine the present value of benefit liabilities and normal cost. The difference between assumed and actual experience (actuarial gains and losses) becomes part of the unfunded actuarial accrued liability. Investment assets are valued at cost or amortized cost and for actuarial valuation purposes, are subject to adjustment for non-temporary market declines or to reflect 25.00% of unrealized market appreciation or depreciation.

Significant assumptions from the last actuarial review, performed as of December 31, 2000 (latest information available), also include: a rate of return on investments of 7.75%; annual salary increases of 4.75% for inflation and between 0.54% and 5.10% for seniority and merit increases (assuming no change in the number of active employees); and annual health care premium increases of 4.75%.

The number of active contribution participants at December 31, 2001 was 411,076. The net assets available for OPEB at December 31, 2000 (the latest information available) were \$11.7 billion and the actuarial accrued liability, based on the cost method used, was \$14.3 billion, leaving an unfunded actuarial liability of \$2.6 billion.

NOTE I - Pension Obligations and Other Post-employment Benefits (Cont'd.)

STRS:

Certified teachers employed by the County's Board of Mental Retardation participate in the State Teachers Retirement System of Ohio (STRS), a cost sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Chapter 3307 of the Ohio Revised Code establishes benefits. STRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.30% of their annual covered salary and the County is required to contribute 14.00%; 9.50% was the portion used to fund pension obligations for the year 2001. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10.00% for members and 14.00% for employers. The County's required contributions for pension obligations to STRS for the years ended December 31, 2001, 2000, and 1999 were \$147,329, \$110,353 and \$89,387 respectively. As of December 31, 2001, 96.38% has been contributed for 2001 and 100% for 2000 and 1999. The unpaid contribution for 2001 of \$7,850 is recorded as a liability within the respective funds.

Other Postemployment Benefits:

The State Teachers Retirement System of Ohio provides postretirement health care coverage to retirees and their dependents. Coverage includes hospitalization, physician fees, prescription drugs, and reimbursement of monthly Medicare Part B premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB). The plan is financed on a pay-as-you-go basis. A portion of each employer's contribution to STRS is set aside for the funding of postretirement health care. The Ohio Revised Code provides statutory authority requiring public employers to fund postretirement health care through their contributions to STRS, and how much, if any, of the health care costs will be absorbed by STRS. For 2001, the employer contribution rate for STRS was 14.00% of covered payroll; 4.50% was the portion that was used to fund health care for the year 2001.

The portion of the County's 2001 employer contributions actually used to fund STRS postemployment benefits was \$69,778.

The balance in the health care reserve was \$3.26 billion at June 30, 2001. During the most recent actuarial study, there were no changes in the actuarial assumptions, benefit provisions, or actuarial funding methods. For the fiscal year ended June 30, 2001, the net health care costs paid by STRS were \$373.2 million. There were 102,132 retirees and beneficiaries receiving benefits.

NOTE J - Deferred Compensation

Mahoning County employees and elected officials may participate in the Ohio Public Employees Deferred Compensation Program, created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available to employees until termination, retirement, and death or in the case of an unforeseeable emergency.

MAHONING COUNTY, OHIO

NOTE K - Bond Anticipation Notes

The full faith and credit of the County backs all notes. Generally, notes are issued in anticipation of long-term bond financing and will mature in one year. The County intends to refinance the notes until such bonds are issued. All notes were financed internally and are held by the issuing funds as investments. The note liability is recorded in the fund that received the proceeds. Notes outstanding at December 31, 2001 are as follows:

Description	Maturity Date	Interest Rate	Outstanding Dec. 31, 2001
<i>Governmental Funds</i>			
Engineer/Salt Bins	08/02/02	4.50%	\$ 123,500
Engineer/South Avenue	08/02/02	3.50%	280,000
Engineer/Various Roads	08/02/02	3.50%	255,000
Engineer/Mahoning Avenue	08/02/02	3.50%	345,000
Engineer/Equipment	08/02/02	3.50%	975,000
Engineer/South Avenue	08/02/02	4.50%	1,165,300
Engineer/South Avenue	07/13/02	3.50%	1,850,000
County Administration Building	02/27/02	4.50%	240,000
County Administration Building	02/27/02	5.50%	625,000
Courthouse and JJC Security	02/27/02	5.50%	310,000
HazMat Building	02/27/02	5.50%	500,000
Kitchen Equipment	02/27/02	5.50%	100,000
Parking Lots	02/27/02	5.50%	750,000
Radio and Towers	02/27/02	5.50%	1,000,000
South Side Annex	02/27/02	5.50%	975,000
<i>Total Governmental Funds</i>			<u>9,493,800</u>
<i>Total Bond Anticipation Notes</i>			<u>\$ 9,493,800</u>

MAHONING COUNTY, OHIO

NOTE L – Property Tax Revenues

Property taxes include amounts levied against real, public utility and tangible personal property. The assessed value by property classification, upon which the 2001 tax levy was based, follows:

Real property	\$ 3,156,782,040
Public utility real property	1,138,810
Tangible personal property	366,340,570
Public utility tangible personal property	179,963,890
Total	<u>\$ 3,704,225,310</u>

Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills of assessed value without a vote of the people. Presently, the County levies 2.10 mills of the first 10 mills of assessed value. During 2001, in addition to the 2.10 mills, 9.60 mills were levied based upon mills voted for the Mental Health, Children Services, Mental Retardation School, Library, TB Clinic and Bond Indebted Levies.

A summary of voted millage follows:

<i>Purpose</i>	<i>Voter Levy Year</i>	<i>Authorized Rate (a)</i>	<i>Rate Levied For Current Year</i>		<i>Final Levy Year</i>
			<i>R/A (b)</i>	<i>C/I (b)</i>	
Mental Health	1976	0.85	0.35	0.49	2003
Mental Health	1976	0.50	0.20	0.29	2005
Children Services	1976	0.85	0.35	0.49	2004
Children Services	1995	1.00	0.77	0.84	2004
Children Services	1983	0.50	0.31	0.35	2002
Mental Retardation School	1992	2.00	1.29	1.43	2001(c)
Mental Retardation School	2001	3.00	3.00	3.00	2005
Library	1976	0.60	0.25	0.35	2005
TB Clinic	1976	0.10	0.04	0.06	2002
Bond Indebted	1984	0.20	0.20	0.20	2003
Total		9.60	6.76	7.50	

(a) In mills per \$1,000 of assessed valuation.

(b) Ohio law provides for a tax credit to voted levies to offset increased values resulting from reappraisal of property. To attain this tax credit, reduction factors are applied to authorized levies so that each levy yields the same amount of property taxes as in the year in which the levy was approved. Increases to voted levy revenues are restricted to assessments from new construction. The reduction factors are computed and applied separately for residential/agricultural (R/A) property and commercial/industrial (C/I) property.

(c) Levy was renewed for tax year 2002 with a final levy year of 2006.

Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent revaluation was completed in 1999. A statistical update (triennial update) was completed in 1996. Public utility property taxes are assessed on tangible personal property, as well as land and land improvements at true value (which is generally net book value). Tangible personal property is assessed at 25% of true value, while inventories are assessed at 25% of average value (excluding the first \$10,000 of value). Tangible personal property taxes collected in a calendar year are levied in the same calendar year, on assessed values during and at the close of the most recent fiscal year of the taxpayer (ending on or before March 31 of said calendar year).

The real property collection calendar is as follows:

Assessed valuation date	January 1, 2000
Levy date	October 1, 2000
Lien date	January 1, 2001
Taxpayer payment dates	March 9, 2001 (first half taxes)
	August 24, 2001 (second half taxes)

The County Treasurer collects property tax on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Collection of the taxes and their remittance to the taxing districts are accounted for in various agency funds of the County. Property taxes receivable in the governmental funds represent current and delinquent property taxes outstanding, which were measurable as of December 31, 2001. The delinquent taxes outstanding and available to the County within the first 60 days of 2002 were recorded as 2001 revenue; the remaining taxes receivable are offset by a credit to deferred revenue. At December 31, 2001, receivables were recorded net of an allowance of \$638,411 for doubtful accounts.

MAHONING COUNTY, OHIO

NOTE M – Segment Information for Enterprise Funds

The County maintains two enterprise funds. Selected segment information for the year ended December 31, 2001 follows:

	Water	Wastewater	Total Enterprise Funds
Operating revenues	\$ 261,063	\$ 17,348,987	\$ 17,610,050
Operating expenses before depreciation	172,518	11,987,123	12,159,641
Depreciation	82,855	2,583,891	2,666,746
Operating income	5,690	2,777,973	2,783,663
Operating transfers:			
In	45,000	6,919,441	6,964,441
(out)	(45,000)	(7,980,941)	(8,025,941)
Net income	6,318	651,929	658,247
Decrease in contributed capital	(18,550)	(177,761)	(196,311)
Property, plant and equipment additions	49,860	2,909,607	2,959,467
Net working capital	203,759	6,837,790	7,041,549
Total assets	\$ 2,955,796	\$ 75,596,527	\$ 78,553,278
Bonds and other long-term obligations payable from operating revenues (net of current portion)	350,000	29,561,624	29,911,624
Total equity	\$ 2,480,889	\$ 42,819,165	\$ 45,300,054

NOTE N – Related Party Transactions

During 2001, Mahoning County provided facilities, certain equipment, transportation, and salaries for administration, implementation, and supervision of programs to MASCO, Inc., a discretely presented component unit of Mahoning County. MASCO, Inc. reported \$505,889 for such contributions, recording revenue and expenses at cost or fair value, as applicable, to the extent the contribution is related to the vocational purposes of MASCO, Inc. Additional habilitative services provided directly to MASCO, Inc.'s clients by Mahoning County amounted to \$4,706,238 during 2001.

NOTE O – Jointly Governed Organizations

Western Reserve Port Authority

The Western Reserve Port Authority is statutorily created as a separate and distinct political subdivision of the State. The eight Port Authority Board members are appointed equally by the Mahoning and Trumbull County Commissioners. The Port Authority adopts its own budget, authorizes expenditures, and hires and fires its own staff. The County contributed \$323,069 to the Western Reserve Port Authority in 2001.

Mahoning and Columbiana Training Association, Inc.

The Mahoning and Columbiana Training Association (MCTA) is a jointly governed organization between Mahoning and Columbiana County. MCTA's purpose is to foster cooperation between the member counties through sharing of facilities, manpower, and grants under the Workforce Investment Act (WIA) for the purpose of providing job training for economically disadvantaged individuals and other individuals facing serious barriers to employment. The Executive Council of the MCTA is made up of three Commissioners from each of the two Counties. Revenues are generated from grants received pursuant to the WIA. Mahoning County contributed \$3,069,471 to the MCTA in 2001.

Mahoning County Family and Children First Council

The Mahoning County Family and Children First Council is a jointly governed organization, which was established to promote collaborative planning of health, education, and social services for children and families. Members of the Council from Mahoning County include the Alcohol & Drug Board, Juvenile Court, Children Services Board, Mental Health Board, Juvenile, Department of Human Services, Board of Health, Board of Mental Retardation and County Administrator. Other members are the United Way, Early Intervention Collaborative, Educational Service Center, Ohio Department of Youth Services, City of Youngstown, Youngstown City Schools, Youngstown State University, Help Hotline, United Methodist Community Center, OCCHA, Associated Neighborhood Centers, Head Start, and a parent representative. All members have an equal vote on the Council. The County does not maintain an ongoing financial interest in or an ongoing responsibility for the Council.

EASTGATE Regional Council of Governments

The EASTGATE Regional Council of Governments is a jointly governed organization created under the provisions of Chapter 167 of the Ohio Revised Code. EASTGATE is organized as a voluntary organization of local government subdivisions in Ashtabula, Columbiana, Mahoning, and Trumbull counties. Each of the participating counties has equal representation and no financial responsibility. EASTGATE's purpose is to foster a cooperative effort in regional planning, programming, and the

MAHONING COUNTY, OHIO

NOTE O – Jointly Governed Organizations (Cont'd)

implementation of regional plans and programs. It is a forum for the discussion and study of common problems of a regional nature and for the development of policy and action recommendations relating thereto. Mahoning County paid membership dues totaling \$54,826 in 2001.

NOTE P - Fund Balance Deficits

At December 31, 2001, the following funds had deficits:

<u>Fund</u>	<u>Deficit</u>
<i>Special Revenue:</i>	
Federal Grants	1,058,840
State Grants	457
<i>Capital Projects:</i>	
County Engineer	3,705,315
Courthouse	7,778
County Administration Building	470,140
County Engineer Equipment	931,137
Southside Annex	313,829

The deficit balance in each of the Special Revenue Funds is due to the implementation of GASB 33 and 36 requiring the recording of deferred revenues as liabilities to these funds. The deficit balance in each of the Capital Projects Funds is because bond anticipation notes are reflected as liabilities of these funds pursuant to statements issued by the Governmental Accounting Standards Board. The notes were issued in anticipation of long-term bond financing, and the County intends to refinance the notes until such bonds are issued. Once the bonds are issued, the liability will be reflected in the General Long-term Debt Account Group.

NOTE Q – Contributed Capital

During the year, contributed capital in proprietary funds changed by the following amounts:

	Contributed Capital Jan. 1, 2001	Source		Total Changes	Contributed Capital Dec. 31, 2001
		Federal , State And Local Funding	Developers / Special Assessments		
Enterprise Funds:					
Water	\$ 1,999,347		\$ 49,860	\$ 49,860	\$ 2,049,207
Less Depreciation		\$ (8,874)	(59,536)	(68,410)	(68,410)
Total Water	1,999,347	(8,874)	(9,676)	(18,550)	1,980,797
Wastewater	32,836,786	465,323	1,037,885	1,503,208	34,339,994
Less Depreciation		(751,075)	(929,894)	(1,680,969)	(1,680,969)
Total Wastewater	32,836,786	(285,752)	107,991	(177,761)	32,659,025
Total Enterprise	\$ 34,836,133	\$ (294,626)	\$ 98,315	\$ (196,311)	\$ 34,639,822

NOTE R - Risk Management

The County is exposed to various risks of loss related to torts and general liability; theft of, damage to, and destruction of assets; natural disasters; errors and omissions; and injuries to employees. The County maintains comprehensive auto, real property and contents, and public officials and employee liability insurance. There have been no significant reductions in insurance coverage since the prior year. Settled claims have not exceeded commercial coverage in any of the past four years.

Beginning with the year 2001, the County has elected to participate in the State Workers' Compensation retrospective rating and payment system. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claims cost for injured employees. The balance of claims payable at December 31, 2001 represents an estimate of the liability for unpaid claims cost provided by Workers' Compensation. The claims liability of \$400,000 reported in the fund at December 31, 2001 is based on the requirements of GASB statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. No claims were paid in 2001.

MAHONING COUNTY, OHIO

NOTE R - Risk Management (Cont'd.)

Effective April 1, 2002, the Board of Mahoning County Commissioners entered into a two-year agreement with Medical Mutual of Ohio for the institution of a self-funded health care plan.

In addition to insurance with private carriers, in 1986, the County established a self-insurance fund to provide coverage for claims arising against the Children Services Board members, employees, volunteers and foster parents from the performance of their duties. During 2001, no claims were incurred or paid by the self-insurance fund. The County analyzes all outstanding and potential claims, which have arisen or could arise due to the occurrence of a loss contingency on or before December 31, 2001. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities for claims and judgements of governmental funds are recorded as fund liabilities if it is anticipated that they will be paid from expendable available financial resources, or as liabilities of the GLTDAG if payment is not expected to be liquidated with expendable available financial resources. Claims of proprietary funds are recorded as liabilities of the respective funds.

Changes in claims liabilities during 2000 and 2001 were as follows:

	Year Ended Dec. 31, 2000	Year Ended Dec. 31, 2001
Unpaid claims January 1	\$ 663,950	\$ 1,602,590
Incurred claims	1,343,005	364,027
Claim payments	(404,365)	(472,501)
Unpaid claims at December 31	<u>\$ 1,602,590</u>	<u>\$ 1,494,116</u>

NOTE S - Contingencies and Commitments

Contingencies Under Grant Programs

The County participates in other federal and state assisted grants and programs that are subject to financial compliance audits by the grantor agencies or their representatives. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. The County believes that disallowed claims, if any, will not have a material adverse affect on the County's financial position.

Auditors of the Ohio Department of Job and Family Services have examined grants administered by the Mahoning County Department of Human Services (DHS) and the Child Support Enforcement Agency (CSEA) for calendar year 2000. While the auditors have not yet issued a final report, their preliminary findings assert that DHS/CSEA should reimburse the State approximately \$700,000. The County disagrees with the auditors' findings and is actively defending its position. Although the outcome and amount cannot be predicted at this time, the County believes that sufficient documentation exists to support its position and that the final finding, if any, will not be material.

Litigation

At December 31, 2001, there were lawsuits pending against the County. The County Prosecutor has used his best judgement as legal counsel for the County to estimate the possible liability that the County could incur. No material liability in excess of amounts already accrued is expected to arise from current pending lawsuits.

Contractual Commitments

The County had several outstanding contractual agreements as of December 31, 2001. The projects, which include construction and other commitments, are evidenced by contractual obligations with contractors and include the following:

Projects	Spent to Date	Commitment Remaining
<i>Reported in Governmental Funds:</i>		
GIS Information System	\$ 1,997,408	\$ 314,683
Roads	917,489	279,042
Computer System	61,453	73,438
Bridges	407,495	236,282
<i>Total Governmental Funds:</i>	<u>3,383,845</u>	<u>903,444</u>
 <i>Reported in Proprietary Funds:</i>		
Sanitary Engineer Replacement	<u>4,056,894</u>	<u>1,369,678</u>
 <i>Total All Funds:</i>	 <u>\$ 7,440,739</u>	 <u>\$ 2,273,123</u>

MAHONING COUNTY, OHIO

NOTE S - Contingencies and Commitments (Cont'd.)

The sources of funding for the above obligations vary. The County Engineer's bridge and road projects are funded by the proceeds of general obligation debt and funding from the State. GIS Information System and Computer System projects are funded by general obligation debt. The Sanitary Engineer replacement projects are funded by operating revenues from the Wastewater Fund and by the State, in the form of grants or loans.

Subsequent to December 31, 2001, the County entered into certain construction contracts and other commitments totaling \$11.8 million.

NOTE T – Subsequent Events

Bond Anticipation Notes

On February 27, 2002, the County renewed \$4.5 million in existing internally financed bond anticipation notes. On March 11, 2002, the County issued \$3 million in bond anticipation notes, which were financed internally to pay for an electronic voting system. On May 15, 2002, the County issued \$.7 million in bond anticipation notes, which were financed internally to pay for a waterline.

Sales Tax

Mahoning County voters narrowly rejected by 522 votes the renewal of a ½% sales tax in the May 2002 primary election. The tax which generates approximately \$12.5 million a year is used to fund the County's general operating expenses and is set to expire on December 31, 2002. The County Commissioners plan to place the sales tax renewal issue on the November general election ballot and have committed to aggressively promote the renewal.

Combining, Individual Fund and
Account Group Statements and Schedules

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MAHONING COUNTY, OH

General Fund

The General Fund is the operating fund of the County. It is used to account for all financial resources not required to be accounted for in another fund. The major revenue sources are sales tax, charges for services, investment earnings, and intergovernmental revenues.

**General Fund Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Property and other taxes	\$ 2,718,016	\$ 2,832,978	\$ 114,962
Sales tax	25,007,772	25,170,289	162,517
Fees and charges for services	4,790,554	5,616,908	826,354
Licenses and permits	21,303	18,663	(2,640)
Fines and forfeitures	1,546,692	1,611,243	64,551
Intergovernmental	7,704,207	7,678,743	(25,464)
Investment earnings	4,228,176	4,363,903	135,727
All other revenue	<u>2,126,565</u>	<u>2,015,809</u>	<u>(110,756)</u>
<i>Total Revenues</i>	<u>\$ 48,143,285</u>	<u>\$ 49,308,536</u>	<u>\$ 1,165,251</u>
<i>General Government Expenditures:</i>			
<i>Commissioners</i>			
Personal services	\$ 576,449	\$ 567,960	\$ 8,489
Materials and supplies	13,471	12,669	802
Contractual services	18,167	18,165	2
Travel	21,034	16,368	4,666
Utilities	16,500	2,090	14,410
Capital outlay	16,112	15,893	219
<i>Total Commissioners</i>	<u>661,733</u>	<u>633,145</u>	<u>28,588</u>
<i>Personnel</i>			
Personal services	262,892	259,203	3,689
Materials and supplies	2,111	1,959	152
Contractual services	368,754	363,284	5,470
Travel	6,115	5,206	909
Capital outlay	16,685	16,221	464
<i>Total Personnel</i>	<u>656,557</u>	<u>645,873</u>	<u>10,684</u>
<i>Microfilm</i>			
Personal services	110,066	108,887	1,179
Materials and supplies	3,998	3,656	342
Contractual services	420,756	420,278	478
Utilities	1,000	582	418
Capital outlay	27,050	23,983	3,067
<i>Total Microfilm</i>	<u>562,870</u>	<u>557,386</u>	<u>5,484</u>
<i>Office of Management & Budget</i>			
Personal services	200,060	198,358	1,702
Travel	1,249	209	1,040
<i>Total Office of Management & Budget</i>	<u>201,309</u>	<u>198,567</u>	<u>2,742</u>

(Cont'd)

**General Fund Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2001

		<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>General Government (Cont'd.)</i>	<i>Purchasing</i>			
	Personal services	\$ 215,901	\$ 213,905	\$ 1,996
	Materials and supplies	96,703	72,876	23,827
	Contractual services	11,652	5,586	6,066
	Travel	2,856	1,961	895
	Utilities	4,019	740	3,279
	Capital outlay	18,090	16,965	1,125
	<i>Total Purchasing</i>	<u>349,221</u>	<u>312,033</u>	<u>37,188</u>
	<i>Planning Commission</i>			
	Personal services	138,789	136,396	2,393
	Materials and supplies	11,519	8,396	3,123
	Contractual services	30,087	27,576	2,511
	Travel	3,223	1,930	1,293
	Utilities	2,000	2,000	
	Capital outlay	750	327	423
	<i>Total Planning Commission</i>	<u>186,368</u>	<u>176,625</u>	<u>9,743</u>
	<i>Facilities Management</i>			
	Personal services	1,415,929	1,411,597	4,332
	Materials and supplies	24,487	8,109	16,378
	Contractual services	107,349	64,636	42,713
	Travel	4,810	3,001	1,809
	Utilities	552,524	487,132	65,392
	Capital outlay	637,222	612,416	24,806
	<i>Total Facilities Management</i>	<u>2,742,321</u>	<u>2,586,891</u>	<u>155,430</u>
	<i>Facilities Management - Annex</i>			
	Contractual services	16,539	7,437	9,102
	Utilities	300,212	286,282	13,930
	Capital outlay	339,343	335,260	4,083
	<i>Total Facilities Management - Annex</i>	<u>656,094</u>	<u>628,979</u>	<u>27,115</u>
	<i>Auditor</i>			
	Personal services	982,236	980,800	1,436
	Materials and supplies	83,050	80,403	2,647
	Contractual services	7,436	5,689	1,747
	Travel	20,590	17,165	3,425
	Utilities	4,045	2,355	1,690
	Capital outlay	18,700	17,857	843
	<i>Total Auditor</i>	<u>1,116,057</u>	<u>1,104,269</u>	<u>11,788</u>

(Cont'd)

**General Fund Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2001

		Revised Budget	Budgetary Actual	Variance
<i>General Government</i>	<i>Treasurer</i>			
(Cont'd.)	Personal services	\$ 556,468	\$ 545,795	\$ 10,673
	Materials and supplies	124,605	124,468	137
	Contractual services	152,572	150,767	1,805
	Travel	6,147	4,239	1,908
	Utilities	9,700	4,089	5,611
	Capital outlay	11,100	9,689	1,411
	<i>Total Treasurer</i>	<u>860,592</u>	<u>839,047</u>	<u>21,545</u>
	<i>Prosecutor</i>			
	Personal services	686,575	678,984	7,591
	Materials and supplies	27,851	27,450	401
	Contractual services	29,479	29,309	170
	Travel	7,906	7,906	
	Utilities	14,615	14,615	
	Capital outlay	8,570	8,570	
	Other	49,345	49,345	
	<i>Total Prosecutor</i>	<u>824,341</u>	<u>816,179</u>	<u>8,162</u>
	<i>Prosecutor - Criminal</i>			
	Personal services	1,268,337	1,255,874	12,463
	Materials and supplies	29,270	29,268	2
	Contractual services	42,488	42,487	1
	Capital outlay	58,227	58,227	
	Other	18,000	18,000	
	<i>Total Prosecutor</i>	<u>1,416,322</u>	<u>1,403,856</u>	<u>12,466</u>
	<i>Recorder</i>			
	Personal services	476,098	466,699	9,399
	Materials and supplies	12,892	9,539	3,353
	Contractual services	178,242	170,306	7,936
	Travel	3,001	2,967	34
	Utilities	11,262	6,007	5,255
	Capital outlay	1,500	747	753
	<i>Total Recorder</i>	<u>682,995</u>	<u>656,265</u>	<u>26,730</u>
	<i>Board of Elections</i>			
	Personal services	860,008	844,347	15,661
	Materials and supplies	286,570	280,219	6,351
	Contractual services	369,834	360,179	9,655
	Travel	18,500	16,969	1,531
	Utilities	19,300	18,672	628
	Capital outlay	32,300	31,218	1,082
	<i>Total Board of Elections</i>	<u>1,586,512</u>	<u>1,551,604</u>	<u>34,908</u>

(Cont'd)

**General Fund Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2001

		Revised Budget	Budgetary Actual	Variance
<i>General Government</i>	<i>Data Processing Board</i>			
(Cont'd.)	Personal services	\$ 675,061	\$ 669,325	\$ 5,736
	Materials and supplies	82,548	65,026	17,522
	Contractual services	1,547,857	1,320,007	227,850
	Travel	46,038	29,381	16,657
	Utilities	352,000	352,000	
	Capital outlay	133,289	76,850	56,439
	<i>Total Data Processing Board</i>	<u>2,836,793</u>	<u>2,512,589</u>	<u>324,204</u>
	<i>Total General Government</i>	<u>\$ 15,340,085</u>	<u>\$ 14,623,308</u>	<u>\$ 716,777</u>
<i>Judicial</i>	<i>Expenditures:</i>			
	<i>Clerk of Courts - Legal</i>			
	Personal services	\$ 1,033,014	\$ 1,016,072	\$ 16,942
	Materials and supplies	146,168	143,927	2,241
	Contractual services	17,822	9,149	8,673
	Travel	900		900
	Utilities	12,000	5,085	6,915
	Capital outlay	12,894	9,132	3,762
	Other	1,000	1,000	
	<i>Total Clerk of Courts - Legal</i>	<u>1,223,798</u>	<u>1,184,365</u>	<u>39,433</u>
	<i>Common Pleas</i>			
	Personal services	1,519,211	1,512,577	6,634
	Materials and supplies	57,248	49,475	7,773
	Contractual services	1,175,955	1,114,351	61,604
	Travel	16,500	9,040	7,460
	Utilities	22,000	21,472	528
	Capital outlay	96,000	91,782	4,218
	<i>Total Common Pleas</i>	<u>2,886,914</u>	<u>2,798,697</u>	<u>88,217</u>
	<i>Common Pleas - Site Mediation</i>			
	Personal services	<u>67</u>	<u>66</u>	<u>1</u>
	<i>Total Common Pleas - Site Mediation</i>	<u>67</u>	<u>66</u>	<u>1</u>
	<i>Jury Commission</i>			
	Personal services	<u>3,196</u>	<u>3,196</u>	<u>3,196</u>
	<i>Total Jury Commission</i>	<u>3,196</u>	<u>3,196</u>	<u>3,196</u>
	<i>Law Library</i>			
	Personal services	<u>62,689</u>	<u>49,965</u>	<u>12,724</u>
	<i>Total Law Library</i>	<u>62,689</u>	<u>49,965</u>	<u>12,724</u>

(Cont'd)

**General Fund Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2001

	Revised Budget	Budgetary Actual	Variance
<i>Judicial</i>			
<i>(Cont'd.)</i>			
<i>Domestic Relations</i>			
Personal services	\$ 668,013	\$ 657,659	\$ 10,354
Materials and supplies	15,776	12,989	2,787
Contractual services	14,800	11,778	3,022
Travel	7,500	4,965	2,535
Utilities	4,000	3,005	995
Capital outlay	25,888	23,709	2,179
<i>Total Domestic Relations</i>	<u>735,977</u>	<u>714,105</u>	<u>21,872</u>
<i>Domestic Relations Title XX</i>			
Personal services	71,982	48,051	23,931
Materials and supplies	1,304	318	986
Contractual services	89	88	1
<i>Total Domestic Relations Title XX</i>	<u>73,375</u>	<u>48,457</u>	<u>24,918</u>
<i>Juvenile Court</i>			
Personal services	3,784,896	3,756,564	28,332
Materials and supplies	266,416	236,368	30,048
Contractual services	63,887	63,338	549
Travel	27,094	25,157	1,937
Utilities	266,994	262,607	4,387
Capital outlay	693,258	688,595	4,663
<i>Total Juvenile Court</i>	<u>5,102,545</u>	<u>5,032,629</u>	<u>69,916</u>
<i>Probate Court</i>			
Personal services	717,026	697,504	19,522
Materials and supplies	40,473	31,642	8,831
Contractual services	46,800	34,229	12,571
Travel	9,500	7,357	2,143
Utilities	7,600	7,113	487
Capital outlay	12,363	2,580	9,783
<i>Total Probate Court</i>	<u>833,762</u>	<u>780,425</u>	<u>53,337</u>
<i>County Court # 2 - Boardman</i>			
Personal services	430,691	424,099	6,592
Materials and supplies	22,022	21,113	909
Contractual services	83,899	81,505	2,394
Travel	570	462	108
Utilities	28,122	26,109	2,013
Capital outlay	2,968	1,213	1,755
Other	75	75	
<i>Total County Court # 2 - Boardman</i>	<u>568,347</u>	<u>554,576</u>	<u>13,771</u>

(Cont'd)

**General Fund Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2001

	Revised Budget	Budgetary Actual	Variance
<i>Judicial</i>			
<i>(Cont'd.)</i>			
<i>Municipal Court - Youngstown</i>			
Personal services	\$ 186,891	\$ 178,085	\$ 8,806
Contractual services	5,207	2,662	2,545
<i>Total Municipal Court - Youngstown</i>	<u>192,098</u>	<u>180,747</u>	<u>11,351</u>
<i>Municipal Court - Campbell</i>			
Personal services	49,677	47,103	2,574
Contractual services	888	12	876
<i>Total Municipal Court - Campbell</i>	<u>50,565</u>	<u>47,115</u>	<u>3,450</u>
<i>Municipal Court - Struthers</i>			
Personal services	80,789	72,211	8,578
Contractual services	3,123	2,418	705
<i>Total Municipal Court - Struthers</i>	<u>83,912</u>	<u>74,629</u>	<u>9,283</u>
<i>County Court # 3 - Sebring</i>			
Personal services	215,255	212,321	2,934
Materials and supplies	8,381	8,087	294
Contractual services	59,877	57,562	2,315
Travel	1,008	260	748
Utilities	16,180	13,711	2,469
Capital outlay	2,003	673	1,330
<i>Total County Court # 3 - Sebring</i>	<u>302,704</u>	<u>292,614</u>	<u>10,090</u>
<i>County Court # 4 - Austintown</i>			
Personal services	491,874	447,598	44,276
Materials and supplies	24,880	19,703	5,177
Contractual services	91,672	86,225	5,447
Travel	452	260	192
Utilities	27,646	23,793	3,853
Capital outlay	3,478	2,395	1,083
<i>Total County Court # 4 - Austintown</i>	<u>640,002</u>	<u>579,974</u>	<u>60,028</u>
<i>County Court # 5 - Canfield</i>			
Personal services	255,279	233,380	21,899
Materials and supplies	12,575	10,130	2,445
Contractual services	52,759	52,145	614
Travel	877	539	338
Utilities	16,449	15,884	565
Capital outlay	3,408	3,142	266
Other	200	187	13
<i>Total County Court # 5 - Canfield</i>	<u>341,547</u>	<u>315,407</u>	<u>26,140</u>

(Cont'd)

**General Fund Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2001

		<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
Judicial (Cont'd.)	Courts Other			
	Personal services	\$ 247,364	\$ 243,460	\$ 3,904
	<i>Total Courts Other</i>	<u>247,364</u>	<u>243,460</u>	<u>3,904</u>
	<i>County Court - Probation</i>			
	Personal services	143,717	131,219	12,498
	<i>Total County Court - Probation</i>	<u>143,717</u>	<u>131,219</u>	<u>12,498</u>
	<i>Total Judicial</i>	<u>\$ 13,492,579</u>	<u>\$ 13,028,450</u>	<u>\$ 464,129</u>
<i>Public Safety</i>	<i>Expenditures:</i>			
	<i>Jail Medical</i>			
	Personal services	\$ 70,800	\$ 70,339	\$ 461
	Materials and supplies	11,252	658	10,594
	Contractual services	1,155,162	1,066,717	88,445
	Travel	1,800		1,800
	<i>Total Jail Medical</i>	<u>1,239,014</u>	<u>1,137,714</u>	<u>101,300</u>
	<i>Sheriff</i>			
	Personal services	6,087,192	6,047,391	39,801
	Materials and supplies	115,768	115,113	655
	Contractual services	129,080	128,953	127
	Travel	144,839	142,505	2,334
	Utilities	16,600	11,587	5,013
	Capital outlay	99,622	98,872	750
	Other	206,147	206,146	1
	<i>Total Sheriff</i>	<u>6,799,248</u>	<u>6,750,567</u>	<u>48,681</u>
	<i>Mahoning County Justice Center</i>			
	Personal services	6,999,645	6,953,178	46,467
	Materials and supplies	712,494	711,676	818
	Contractual services	410,321	410,027	294
	Utilities	690,825	688,989	1,836
	Capital outlay	92,940	89,876	3,064
	<i>Total Mahoning County Justice Center</i>	<u>8,906,225</u>	<u>8,853,746</u>	<u>52,479</u>
	<i>E-911 Dispatch</i>			
	Personal services	671,782	656,244	15,538
	Materials and supplies	13,414	12,577	837
	Contractual services	32,285	25,189	7,096
	Travel	2,000	1,357	643
	Utilities	27,000	15,483	11,517
	Capital outlay	62,396	61,371	1,025
	<i>Total E-911 Dispatch</i>	<u>808,877</u>	<u>772,221</u>	<u>36,656</u>

**General Fund Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2001

		Revised Budget	Budgetary Actual	Variance
<i>Public Safety</i>	<i>Minimum Security Facility</i>			
(Cont'd.)	Personal services	\$ 974,561	\$ 927,191	\$ 47,370
	Materials and supplies	79,550	79,550	
	Contractual services	18,760	18,741	19
	Utilities	69,389	69,033	356
	Capital outlay	7,504	7,503	1
	<i>Total Minimum Security Facility</i>	<u>1,149,764</u>	<u>1,102,018</u>	<u>47,746</u>
	<i>Coroner</i>			
	Personal services	407,131	402,080	5,051
	Materials and supplies	6,660	6,354	306
	Contractual services	206,987	201,692	5,295
	Travel	10,243	8,918	1,325
	Utilities	8,200	7,049	1,151
	Capital outlay	38,801	38,566	235
	<i>Total Coroner</i>	<u>678,022</u>	<u>664,659</u>	<u>13,363</u>
	<i>Total Public Safety</i>	<u>\$ 19,581,150</u>	<u>\$ 19,280,925</u>	<u>\$ 300,225</u>
<i>Human Services</i>	<i>Expenditures</i>			
	<i>Soldiers Relief</i>			
	Personal services	\$ 206,780	\$ 194,041	\$ 12,739
	Materials and supplies	73,480	40,107	33,373
	Contractual services	556,161	472,024	84,137
	Travel	33,228	4,694	28,534
	Utilities	9,179	4,100	5,079
	Capital outlay	36,889	3,745	33,144
	<i>Total Soldiers Relief</i>	<u>915,717</u>	<u>718,711</u>	<u>197,006</u>
	<i>Veteran Services</i>			
	Personal services	208,533	203,690	4,843
	Materials and supplies	23,131	4,899	18,232
	Travel	42,928	10,781	32,147
	Capital outlay	40,000		40,000
	<i>Total Veteran Services</i>	<u>314,592</u>	<u>219,370</u>	<u>95,222</u>
	<i>Total Human Services</i>	<u>\$ 1,230,309</u>	<u>\$ 938,081</u>	<u>\$ 292,228</u>

(Cont'd)

**General Fund Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**
(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2001

	Revised Budget	Budgetary Actual	Variance
<i>Other</i>			
<i>Expenditures</i>			
<i>Counsel on Aging</i>			
Personal services	\$ 29,924	\$ 28,403	\$ 1,521
Materials and supplies	8,500	6,826	1,674
Contractual services	3,100	2,730	370
Travel	700		700
Other	1,468	1,468	
<i>Total Counsel on Aging</i>	<u>43,692</u>	<u>39,427</u>	<u>4,265</u>
<i>General Fund Administration Costs</i>			
Personal services	63,618	36,951	26,667
Materials and supplies	4,125	1,800	2,325
Contractual services	1,205,385	1,190,678	14,707
Travel	3,000	920	2,080
Utilities	14,000	12,654	1,346
Capital outlay	12,900	4,620	8,280
Other	1,777,096	1,768,991	8,105
<i>Total General Fund Administration Costs</i>	<u>3,080,124</u>	<u>3,016,614</u>	<u>63,510</u>
<i>Total Other</i>	<u>\$ 3,123,816</u>	<u>\$ 3,056,041</u>	<u>\$ 67,775</u>
<i>Totals</i>			
<i>Total Expenditures</i>	\$ 52,767,939	\$ 50,926,805	\$ 1,841,134
<i>Deficiency Of</i>			
<i>Revenues Over Expenditures</i>	(4,624,654)	(1,618,269)	3,006,385
<i>Other Financing Sources (Uses)</i>			
Operating transfers in	170,974	263,994	93,020
Operating transfers out	(5,628,618)	(5,617,758)	10,860
<i>Total Other Financing Sources (Uses)</i>	<u>(5,457,644)</u>	<u>(5,353,764)</u>	<u>103,880</u>
<i>Deficiency Of Revenues And</i>			
<i>Other Financing Sources Under</i>			
<i>Expenditures And Other Financing Uses</i>	(10,082,298)	(6,972,033)	3,110,265
<i>Fund Balance at Beginning of Year</i>	6,003,716	6,003,716	
<i>Prior Year Encumbrances Appropriated</i>	<u>4,665,449</u>	<u>4,665,449</u>	
<i>Fund Balance at End of Year</i>	<u>\$ 586,867</u>	<u>\$ 3,697,132</u>	<u>\$ 3,110,265</u>

MAHONING COUNTY, OH

Special Revenue Funds

These funds are used to account for specific governmental revenues and expenditures (other than expendable trusts or major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Real Estate Assessment	To account for state mandated County-wide real estate appraisals that are funded by charges to the County's political subdivisions which are deducted from their tax settlements semi-annually.
Motor Vehicle Gas Tax	To account for revenues derived from motor vehicle license and gasoline taxes. Expenditures in this special revenue fund are restricted by state law to County road and bridges repair/improvement programs within the County.
Revolving Loans	To account for initial loans made by the County to local businesses and the subsequent repayment of these loans. This fund is not budgeted annually.
Board of Mental Health	To account for a County-wide property tax levy along with federal and state revenues used for various mental health programs.
Board of Mental Retardation	To account for federal and state revenues along with a property tax levy. Revenues are used for the benefit of the mentally retarded and developmentally disabled.
Department of Human Services	To account for federal and state revenues along with the General Fund mandated share. These revenues are used to provide human service programs.
Child Support Enforcement Agency	To account for the administration of the collection and distribution of child support payments. It derives its revenue from poundage fees, federal and state revenues, and General Fund monies.
Children Services Board	To account for federal and state monies along with money from a County-wide tax levy. Expenditures are for foster homes, emergency shelters, medical, school supplies, counseling and parental training.
Federal Grants	To account for federal grant programs administered by the various County offices. (2 funds)
State Grants	To account for state grant programs administered by the various County offices.
Other	Smaller special revenue funds operated by the County. The sources of revenue are fees, fines, licenses and other miscellaneous sources. These funds are as follows:
	<ul style="list-style-type: none"> - Delinquent Tax & Assessment Collection - Recorder Equipment - Tax Incentive Review - Indigent Guardianship - Probate Business - Clerk of Common Pleas Computerization Fees - Common Pleas Computerization-Legal Research Fees - Certificate of Title Administration - County Probation Services - County Courts Computerization Fees - County Courts Computerization-Legal Research Fees - Juvenile Court Computerization Fees - Juvenile Court Computerization-Legal Research Fees - County Court Mediation - Building Regulations Department - Drug Law Enforcement-Prosecutor - Indigent Drivers Alcohol Treatment - County Felony Delinquent Care and Custody - 911 Operations - County Engineer – U.S.T. - Dog and Kennel - Solid Waste Management - Board of Mental Retardation – U.S.T. - Alcohol & Drug Addiction Services Board - Combined State and Federal Grants - Probate Computerization Fees - Probate Computerization Legal Research Fees - Common Pleas Court Mediation - Community Development Projects - County Roadway Improvements - County Programs & Agencies - County Economic Development Projects - Common Pleas Drug Court - Tax Certificate Administration - Domestic Relations Special Projects - Enterprise GIS - County Court Drug Court - JJC - Drug Court - JJC - Security - JJC - Special Projects

MAHONING COUNTY, OHIO

Combining Balance Sheet
All Special Revenue Funds

December 31, 2001

	<i>Real Estate Assessment</i>	<i>Motor Vehicle Gas Tax</i>	<i>Revolving Loans</i>	<i>Board of Mental Health</i>	<i>Board of Mental Retardation</i>
<i>Assets</i>					
Equity in pooled cash and investments at fair value	\$ 2,608,216	\$ 2,827,364		\$ 3,053,056	\$ 5,525,463
Cash and cash equivalents with fiscal agent			\$ 379,146		
Net receivables:					
Taxes				4,553,262	16,864,588
Loans			569,098		
Other					
Due from other funds	12,645	100,302	34,434	6,646	178,937
Due from other governments		462,040		445,962	2,934,548
Special assessments receivable - noncurrent					
Total Assets	<u>\$ 2,620,861</u>	<u>\$ 3,389,706</u>	<u>\$ 982,678</u>	<u>\$ 8,058,926</u>	<u>\$ 25,503,536</u>
<i>Liabilities</i>					
Accounts payable	\$ 4,681	\$ 183,869		\$ 105,289	\$ 440,591
Claims and judgements payable		6,500			
Accrued wages and benefits	37,344	216,503		14,899	468,478
Compensated absences payable	23,146	160,915		12,193	302,823
Due to other funds	15,379	29,276		303,530	
Deferred revenue				4,921,158	19,450,068
Bond anticipation notes		123,500			
Accrued interest on notes and bonds		2,283			
Total Liabilities	<u>80,550</u>	<u>722,846</u>		<u>5,357,069</u>	<u>20,661,960</u>
<i>Fund Balances (Deficits):</i>					
Reserved for encumbrances	21,044	700,947		175,864	314,836
Reserved for loans			\$ 569,098		
Unreserved/undesignated	2,519,267	1,965,913	413,580	2,525,993	4,526,740
Total Fund Balances	<u>2,540,311</u>	<u>2,666,860</u>	<u>982,678</u>	<u>2,701,857</u>	<u>4,841,576</u>
Total Liabilities and Fund Balances	<u>\$ 2,620,861</u>	<u>\$ 3,389,706</u>	<u>\$ 982,678</u>	<u>\$ 8,058,926</u>	<u>\$ 25,503,536</u>

MAHONING COUNTY, OHIO

<i>Department of Human Services</i>	<i>Child Support Enforcement Agency</i>	<i>Children Services Board</i>	<i>Federal Grants</i>	<i>State Grants</i>	<i>Other</i>	<i>Totals</i>
\$ 1,395,124	\$ 778,142	\$ 13,489,998	\$ 1,019,988	\$ 1,032,346	\$ 10,586,097	\$ 42,315,794
						379,146
		7,926,180				29,344,030
					629,219	569,098
1,385,391	249,239	73,670	332,444		745,304	629,219
669,372	396,980	2,213,371	1,688,449	25,053	2,140	3,119,012
					416,871	8,837,915
<u>\$ 3,449,887</u>	<u>\$ 1,424,361</u>	<u>\$ 23,703,219</u>	<u>\$ 3,040,881</u>	<u>\$ 1,057,399</u>	<u>\$ 12,379,631</u>	<u>\$ 85,611,085</u>
\$ 2,528,844	\$ 35,365	\$ 312,676	\$ 1,860,009	\$ 325,109	\$ 935,476	\$ 6,731,909
						6,500
404,835	175,367	201,411	37,092	117	142,701	1,698,747
298,220	113,168	139,874	18,025		76,516	1,144,880
217,988	1,100,461	72,005	158,346		44,484	1,941,469
		9,322,634	2,026,249	732,630	429,932	36,882,671
						123,500
						2,283
<u>3,449,887</u>	<u>1,424,361</u>	<u>10,048,600</u>	<u>4,099,721</u>	<u>1,057,856</u>	<u>1,629,109</u>	<u>48,531,959</u>
	675,642	238,128		80,999	1,506,519	3,713,979
	(675,642)	13,416,491	(1,058,840)	(81,456)	9,244,003	569,098
		<u>13,654,619</u>	<u>(1,058,840)</u>	<u>(457)</u>	<u>10,750,522</u>	<u>32,796,049</u>
<u>\$ 3,449,887</u>	<u>\$ 1,424,361</u>	<u>\$ 23,703,219</u>	<u>\$ 3,040,881</u>	<u>\$ 1,057,399</u>	<u>\$ 12,379,631</u>	<u>\$ 85,611,085</u>

MAHONING COUNTY, OHIO

**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
All Special Revenue Funds**

For the Year Ended December 31, 2001

	Real Estate Assessment	Motor Vehicle Gas Tax	Revolving Loans	Board of Mental Health	Board of Mental Retardation
<i>Revenues:</i>					
Property and other taxes		\$ 8,488,064		\$ 2,430,533	\$ 9,404,888
Fees and charges for services	\$ 1,680,658				
Licenses and permits	140				
Fines and forfeitures		104,014			
Intergovernmental		1,685,732		5,838,488	6,280,217
Special assessments					
Investment earnings		133,528	\$ 92,823		
All other revenue	7,717	71,821		19,657	92,926
Total Revenues	<u>1,688,515</u>	<u>10,483,159</u>	<u>92,823</u>	<u>8,288,678</u>	<u>15,778,031</u>
<i>Expenditures:</i>					
Current:					
General government	1,198,349				
Judicial					
Public safety					
Public works		9,590,754			
Health				5,465,588	18,408,893
Human services					
Other			370,000		
Debt service:					
Interest and fiscal charges		2,283	62,578		
Total Expenditures	<u>1,198,349</u>	<u>9,593,037</u>	<u>432,578</u>	<u>5,465,588</u>	<u>18,408,893</u>
Excess (Deficiency) Of Revenues Over Expenditures	<u>490,166</u>	<u>890,122</u>	<u>(339,755)</u>	<u>2,823,090</u>	<u>(2,630,862)</u>
<i>Other Financing Sources (Uses)</i>					
Operating transfers in		474,190		135,305	
Operating transfers out	(336,000)	(2,283,233)		(2,084,360)	
Transfers to component unit					(505,889)
Total Other Financing Sources (Uses)	<u>(336,000)</u>	<u>(1,809,043)</u>		<u>(1,949,055)</u>	<u>(505,889)</u>
Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures and Other Financing Uses	<u>154,166</u>	<u>(918,921)</u>	<u>(339,755)</u>	<u>874,035</u>	<u>(3,136,751)</u>
Fund Balance (Deficit) At Beginning of Year (Restated)	<u>2,386,145</u>	<u>3,585,781</u>	<u>1,322,433</u>	<u>1,827,822</u>	<u>7,978,327</u>
Fund Balance (Deficit) At End of Year	<u>\$ 2,540,311</u>	<u>\$ 2,666,860</u>	<u>\$ 982,678</u>	<u>\$ 2,701,857</u>	<u>\$ 4,841,576</u>

MAHONING COUNTY, OHIO

<i>Department of Human Services</i>	<i>Child Support Enforcement Agency</i>	<i>Children Services Board</i>	<i>Federal Grants</i>	<i>State Grants</i>	<i>Other</i>	<i>Totals</i>
		\$ 5,381,613			\$	25,705,098
\$ 1,573,306	\$ 735,491	680			\$ 6,847,005	10,837,140
					362,219	362,359
					44,879	148,893
31,506,388	5,396,541	6,137,532	\$ 12,742,556	\$ 5,437,497	448,953	75,473,904
					294,362	294,362
	20,983					247,334
671,949	142,127	33,200	42,158	2,597	83,217	1,167,369
33,751,643	6,295,142	11,553,025	12,784,714	5,440,094	8,080,635	114,236,459
					951,756	2,150,105
			7,853	21,038	1,153,838	1,182,729
			1,341,861	2,239,455	1,397,230	4,978,546
					709,349	10,300,103
			12,915,133	2,665,502	4,021,910	43,477,026
35,274,026	7,826,124	8,880,712	401,771	13,499		52,396,132
			465,681	27,244	2,057,082	2,920,007
						64,861
35,274,026	7,826,124	8,880,712	15,132,299	4,966,738	10,291,165	117,469,509
(1,522,383)	(1,530,982)	2,672,313	(2,347,585)	473,356	(2,210,530)	(3,233,050)
1,522,383	1,260,353	1	3,670,794	88,764	4,943,621	12,095,411
		(500,000)	(716,480)	(570,183)	(639,119)	(7,129,375)
						(505,889)
1,522,383	1,260,353	(499,999)	2,954,314	(481,419)	4,304,502	4,460,147
	(270,629)	2,172,314	606,729	(8,063)	2,093,972	1,227,097
	270,629	11,482,305	(1,665,569)	7,606	8,656,550	35,852,029
\$	\$	\$ 13,654,619	\$ (1,058,840)	\$ (457)	\$ 10,750,522	\$ 37,079,126

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Real Estate Assessment - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 1,573,000	\$ 1,710,697	\$ 137,697
Licenses and permits		140	140
All other revenue	7,500	10,963	3,463
Total Revenues	1,580,500	1,721,800	141,300
<i>Expenditures:</i>			
<i>Current:</i>			
<i>General Government</i>			
Personal services	1,096,924	959,068	137,856
Materials and supplies	68,828	34,385	34,443
Contractual services	356,500	288,646	67,854
Travel	47,250	13,246	34,004
Utilities	7,000	2,314	4,686
Capital outlay	101,076	30,876	70,200
Other	40,000	18,357	21,643
Total Expenditures	1,717,578	1,346,892	370,686
Excess (Deficiency) Of Revenues Over Expenditures	(137,078)	374,908	511,986
<i>Other Financing Uses</i>			
Operating transfers out	(350,000)	(336,000)	14,000
Total Other Financing Uses	(350,000)	(336,000)	14,000
 <i>Excess (Deficiency) Of Revenues over Expenditures and Other Financing Uses</i>	 (487,078)	 38,908	 525,986
 <i>Fund Balance At Beginning Of Year</i>	 2,438,681	 2,438,681	
 <i>Prior Year Encumbrances Appropriated</i>	 104,902	 104,902	
 Fund Balance At End Of Year	 \$ 2,056,505	 \$ 2,582,491	 \$ 525,986

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Motor Vehicle Gas Tax - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Property and other taxes	\$ 8,305,000	\$ 8,486,507	\$ 181,507
Fines and forfeitures	93,500	98,520	5,020
Intergovernmental	1,580,000	1,702,611	122,611
Investment earnings	137,000	133,528	(3,472)
All other revenue	397,800	404,528	6,728
Total Revenues	10,513,300	10,825,694	312,394
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Works</i>			
Personal services	7,117,681	6,733,150	384,531
Materials and supplies	328,065	221,625	106,440
Contractual services	638,014	575,652	62,362
Travel	460,779	315,725	145,054
Utilities	185,550	183,150	2,400
Capital outlay	3,028,651	2,754,086	274,565
Other	115,250	115,250	
Total Expenditures	11,873,990	10,898,638	975,352
Deficiency Of Revenues Over Expenditures	(1,360,690)	(72,944)	1,287,746
<i>Other Financing Sources (Uses)</i>			
Proceeds from notes	123,500	123,500	
Operating transfers in	468,170	474,190	6,020
Operating transfers out	(2,283,233)	(2,283,233)	
Total Other Financing Sources (Uses)	(1,691,563)	(1,685,543)	6,020
Deficiency Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses	(3,052,253)	(1,758,487)	1,293,766
Fund Balance At Beginning Of Year	2,033,254	2,033,254	
Prior Year Encumbrances Appropriated	1,378,780	1,378,780	
Fund Balance At End Of Year	\$ 359,781	\$ 1,653,547	\$ 1,293,766

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Board of Mental Health - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Property and other taxes	\$ 2,400,500	\$ 2,490,803	\$ 90,303
Intergovernmental	5,812,699	5,838,486	25,787
All other revenue	<u>21,830</u>	<u>21,830</u>	<u>21,830</u>
<i>Total Revenues</i>	<u>8,213,199</u>	<u>8,351,119</u>	<u>137,920</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Health</i>			
Personal services	562,007	537,793	24,214
Materials and supplies	34,600	25,614	8,986
Contractual services	5,404,817	5,138,093	266,724
Travel	43,298	33,315	9,983
Utilities	22,000	15,633	6,367
Capital outlay	62,120	59,164	2,956
Other	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
<i>Total Expenditures</i>	<u>6,143,842</u>	<u>5,809,612</u>	<u>334,230</u>
<i>Excess Of Revenues Over Expenditures</i>	<u>2,069,357</u>	<u>2,541,507</u>	<u>472,150</u>
<i>Other Financing Sources (Uses)</i>			
Operating transfers in		135,305	135,305
Operating transfers out	<u>(3,615,000)</u>	<u>(1,880,830)</u>	<u>1,734,170</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(3,615,000)</u>	<u>(1,745,525)</u>	<u>1,869,475</u>
<i>Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses</i>			
	(1,545,643)	795,982	2,341,625
<i>Fund Balance At Beginning Of Year</i>			
	1,413,000	1,413,000	
<i>Prior Year Encumbrances Appropriated</i>			
	<u>562,921</u>	<u>562,921</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 430,278</u>	<u>\$ 2,771,903</u>	<u>\$ 2,341,625</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Board of Mental Retardation - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Property and other taxes	\$ 9,297,000	\$ 9,525,626	\$ 228,626
Intergovernmental	6,935,444	6,631,131	(304,313)
All other revenue	95,000	445,759	350,759
Total Revenues	16,327,444	16,602,516	275,072
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Health</i>			
Personal services	14,650,428	14,298,151	352,277
Materials and supplies	284,905	240,794	44,111
Contractual services	4,281,110	4,211,080	70,030
Travel	466,673	402,522	64,151
Utilities	492,185	459,827	32,358
Capital outlay	614,099	484,112	129,987
Other	5,000		5,000
Total Expenditures	20,794,400	20,096,486	697,914
Deficiency Of Revenues Over Expenditures	(4,466,956)	(3,493,970)	972,986
 <i>Fund Balance At Beginning Of Year</i>	 7,801,857	 7,801,857	
 <i>Prior Year Encumbrances Appropriated</i>	 462,149	 462,149	
 Fund Balance At End Of Year	 \$ 3,797,050	 \$ 4,770,036	 \$ 972,986

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Department of Human Services - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 659,950	\$ 659,950	\$
Intergovernmental	33,977,534	34,390,130	412,596
All other revenue	747,478	792,193	44,715
Total Revenues	35,384,962	35,842,273	457,311
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Human Services</i>			
Personal services	11,593,479	11,574,548	18,931
Materials and supplies	252,806	252,613	193
Contractual services	23,106,163	23,072,912	33,251
Travel	134,550	134,279	271
Utilities	278,174	278,171	3
Capital outlay	325,474	325,474	
Other	542,307	542,307	
Total Expenditures	36,232,953	36,180,304	52,649
Deficiency Of Revenues Over Expenditures	(847,991)	(338,031)	509,960
<i>Other Financing Sources</i>			
Operating transfers in	1,436,064	1,436,064	
Total Other Financing Sources	1,436,064	1,436,064	
 <i>Excess Of Revenues And Other Financing Sources Over Expenditures</i>	 588,073	 1,098,033	 509,960
 <i>Fund Deficit At Beginning Of Year</i>	 (4,264,564)	 (4,264,564)	
 <i>Prior Year Encumbrances Appropriated</i>	 3,678,091	 3,678,091	
 Fund Balance At End Of Year	 \$ 1,600	 \$ 511,560	 \$ 509,960

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Child Support Enforcement Agency - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 711,900	\$ 735,491	\$ 23,591
Intergovernmental	5,791,098	5,733,364	(57,734)
Investment earnings	25,000	20,983	(4,017)
All other revenue	196,800	224,214	27,414
<i>Total Revenues</i>	<u>6,724,798</u>	<u>6,714,052</u>	<u>(10,746)</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Human Services</i>			
Personal services	5,283,284	5,249,710	33,574
Materials and supplies	92,397	86,154	6,243
Contractual services	1,378,429	1,353,346	25,083
Travel	58,620	55,467	3,153
Utilities	141,228	134,032	7,196
Capital outlay	30,424	8,871	21,553
Other	901,428	896,624	4,804
<i>Total Expenditures</i>	<u>7,885,810</u>	<u>7,784,204</u>	<u>101,606</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(1,161,012)</u>	<u>(1,070,152)</u>	<u>90,860</u>
<i>Other Financing Sources</i>			
Operating transfers in	710,215	710,215	
<i>Total Other Financing Sources</i>	<u>710,215</u>	<u>710,215</u>	
<i>Deficiency Of Revenues And Other Financing Sources over Expenditures</i>	(450,797)	(359,937)	90,860
<i>Fund Deficit At Beginning Of Year</i>	(33,694)	(33,694)	
<i>Prior Year Encumbrances Appropriated</i>	<u>484,491</u>	<u>484,491</u>	
<i>Fund Balance At End Of Year</i>	<u>\$</u>	<u>\$ 90,860</u>	<u>\$ 90,860</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Children Services Board - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Property and other taxes	\$ 5,352,000	\$ 5,486,527	\$ 134,527
Fees and charges for services		680	680
Intergovernmental	4,995,646	5,483,835	488,189
All other revenue		110,649	110,649
<i>Total Revenues</i>	<u>10,347,646</u>	<u>11,081,691</u>	<u>734,045</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Human Services</i>			
Personal services	6,098,146	5,658,606	439,540
Materials and supplies	450,585	340,380	110,205
Contractual services	4,326,710	3,194,056	1,132,654
Travel	166,674	119,707	46,967
Utilities	75,200	58,842	16,358
Capital outlay	342,325	40,330	301,995
Other	105,000	68,000	37,000
<i>Total Expenditures</i>	<u>11,564,640</u>	<u>9,479,921</u>	<u>2,084,719</u>
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	<u>(1,216,994)</u>	<u>1,601,770</u>	<u>2,818,764</u>
<i>Other Financing Sources (Uses)</i>			
Operating transfers in		1	1
Operating transfers out	(500,000)	(500,000)	
<i>Total Other Financing Sources (Uses)</i>	<u>(500,000)</u>	<u>(499,999)</u>	<u>1</u>
<i>Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses</i>	<u>(1,716,994)</u>	<u>1,101,771</u>	<u>2,818,765</u>
<i>Fund Balance At Beginning Of Year</i>	11,480,021	11,480,021	
<i>Prior Year Encumbrances Appropriated</i>	<u>357,402</u>	<u>357,402</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 10,120,429</u>	<u>\$ 12,939,194</u>	<u>\$ 2,818,765</u>

MAHONING COUNTY, OHIO

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Federal Grants - Special Revenue Fund
(Non-GAAP Budgetary Basis)**

For the Year Ended December 31, 2001

	Revised Budget	Budgetary Actual	Variance
Revenues:			
Intergovernmental	\$ 15,368,532	\$ 12,618,940	\$ (2,749,592)
All other revenue	50,369	45,889	(4,480)
Total Revenues	15,418,901	12,664,829	(2,754,072)
Expenditures:			
Current:			
<i>Public Safety</i>			
Personal services	747,035	617,245	129,790
Materials and supplies	27,794	21,698	6,096
Contractual services	290,312	285,335	4,977
Travel	23,256	12,151	11,105
Utilities	11,468	4,645	6,823
Capital outlay	638,439	497,086	141,353
Other	156,357	156,356	1
<i>Health</i>			
Personal services	629,590	589,643	39,947
Materials and supplies	32,966	32,354	612
Contractual services	14,420,459	13,542,418	878,041
Travel	23,262	21,882	1,380
Utilities	551	501	50
Capital outlay	122,588	119,340	3,248
Other	150,668	150,667	1
<i>Human Services</i>			
Personal services	95,867	90,969	4,898
Materials and supplies	291,420	288,686	2,734
Contractual services	65,228	65,228	
Travel	3,900	3,628	272
Utilities	1,000	370	630
<i>Other</i>			
Personal services	43,527	-	43,527
Materials and supplies	15,339	14,524	815
Contractual services	208,976	205,318	3,658
Travel	1,860	1,374	486
Utilities	151	150	1
Capital outlay	708,312	524,768	183,544
Total Expenditures	18,710,325	17,246,336	1,463,989
Deficiency Of Revenues Over Expenditures	(3,291,424)	(4,581,507)	(1,290,083)
Other Financing Sources (Uses)			
Operating transfers in	3,528,753	3,487,794	(40,959)
Operating transfers out	(741,269)	(716,480)	24,789
Total Other Financing Sources (Uses)	2,787,484	2,771,314	(16,170)
Deficiency Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses			
	(503,940)	(1,810,193)	(1,306,253)
Fund Deficit At Beginning Of Year			
	(1,566,120)	(1,566,120)	
Prior Year Encumbrances Appropriated			
	2,502,214	2,502,214	
Fund Balance (Deficit) At End Of Year	\$ 432,154	\$ (874,099)	\$ (1,306,253)

MAHONING COUNTY, OHIO

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
State Grants - Special Revenue Fund
(Non-GAAP Budgetary Basis)**

For the Year Ended December 31, 2001

	Revised Budget	Budgetary Actual	Variance
Revenues:			
Intergovernmental	\$ 5,045,865	\$ 4,955,063	\$ (90,802)
All other revenue	2,839	2,967	128
Total Revenues	5,048,704	4,958,030	(90,674)
Expenditures:			
Current:			
<i>Judicial</i>			
Personal services	2,462	1,383	1,079
Materials and supplies	38		38
Contractual services	38,044	14,726	23,318
Capital outlay	13,938	13,237	701
<i>Public Safety</i>			
Personal services	62,391	54,527	7,864
Materials and supplies	11,844	6,239	5,605
Contractual services	2,157,936	2,156,922	1,014
Travel	17,047	7,638	9,409
Utilities	5,100		5,100
Capital outlay	25,704	19,814	5,890
Other	2,991	991	2,000
<i>Health</i>			
Materials and supplies	4,076	3,129	947
Contractual services	3,136,760	2,913,464	223,296
Travel	369	169	200
Utilities	5,662	1,750	3,912
Capital outlay	356	356	
Other	36,556	36,556	
<i>Human Services</i>			
Contractual services	20,000	15,000	5,000
Travel	3,500	1,398	2,102
<i>Other</i>			
Personal services	38,390		38,390
Materials and supplies	1,611	1,611	
Contractual services	63,000		63,000
Capital outlay	60,730	25,633	35,097
Total Expenditures	5,708,505	5,274,543	433,962
Deficiency Of Revenues Over Expenditures	(659,801)	(316,513)	343,288
Other Financing Sources (Uses)			
Operating transfers in	89,032	88,764	(268)
Operating transfers out	(570,193)	(570,183)	10
Total Other Financing Sources (Uses)	(481,161)	(481,419)	(258)
Deficiency Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses	(1,140,962)	(797,932)	343,030
Fund Balance At Beginning Of Year	972,871	972,871	
Prior Year Encumbrances Appropriated	451,298	451,298	
Fund Balance At End Of Year	\$ 283,207	\$ 626,237	\$ 343,030

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Delinquent Tax & Assessment Collection - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 340,000	\$ 502,475	\$ 162,475
All other revenue	40,000	19,889	(20,111)
<i>Total Revenues</i>	380,000	522,364	142,364
<i>Expenditures:</i>			
<i>Current:</i>			
<i>General Government</i>			
Personal services	383,719	344,250	39,469
Materials and supplies	48,846	43,474	5,372
Contractual services	15,861	14,781	1,080
Travel	69	68	1
Capital outlay	16,646	15,084	1,562
Other	22,536	22,536	
<i>Total Expenditures</i>	487,677	440,193	47,484
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	(107,677)	82,171	189,848
 <i>Fund Balance At Beginning Of Year</i>	 320,484	 320,484	
 <i>Prior Year Encumbrances Appropriated</i>	 7,357	 7,357	
 <i>Fund Balance At End Of Year</i>	 \$ 220,164	 \$ 410,012	 \$ 189,848

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Recorder Equipment - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 200,000	\$ 202,050	\$ 2,050
<i>Total Revenues</i>	200,000	202,050	2,050
<i>Expenditures:</i>			
<i>Current:</i>			
<i>General Government</i>			
Materials and supplies	753	458	295
Contractual services	31,097		31,097
Travel	200		200
Capital outlay	5,887	5,880	7
<i>Total Expenditures</i>	37,937	6,338	31,599
<i>Excess Of Revenues Over Expenditures</i>	162,063	195,712	33,649
 <i>Fund Deficit At Beginning Of Year</i>	 424,214	 424,214	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 586,277</u>	 <u>\$ 619,926</u>	 <u>\$ 33,649</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Tax Incentive Review - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<hr/>			
<i>Revenues:</i>			
<i>Total Revenues</i>			
<hr/>			
<i>Expenditures:</i>			
<i>Current:</i>			
<i>General Government</i>			
<i>Total Expenditures</i>			
<hr/>			
<i>Excess Of Revenues Over Expenditures</i>			
<hr/>			
<i>Fund Balance At Beginning Of Year</i>	\$ 11,200	\$ 11,200	
<i>Fund Balance At End Of Year</i>	<u>\$ 11,200</u>	<u>\$ 11,200</u>	<u>\$</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Indigent Guardianship - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 45,000	\$ 43,489	\$ (1,511)
All other revenue		606	606
<i>Total Revenues</i>	45,000	44,095	(905)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Personal services	95,958	84,613	11,345
Materials and supplies	1,500	225	1,275
Contractual services	4,000	2,850	1,150
<i>Total Expenditures</i>	101,458	87,688	13,770
<i>Deficiency Of Revenues Over Expenditures</i>	(56,458)	(43,593)	12,865
 <i>Fund Balance At Beginning Of Year</i>	 102,962	 102,962	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 46,504</u>	 <u>\$ 59,369</u>	 <u>\$ 12,865</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Probate Business - Special Revenue Fund***

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 1,600	\$ 1,533	\$ (67)
<i>Total Revenues</i>	<u>1,600</u>	<u>1,533</u>	<u>(67)</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Materials and supplies	693	492	201
Contractual services	5,270	4,790	480
<i>Total Expenditures</i>	<u>5,963</u>	<u>5,282</u>	<u>681</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(4,363)</u>	<u>(3,749)</u>	<u>614</u>
 <i>Fund Balance At Beginning Of Year</i>	 <u>6,582</u>	 <u>6,582</u>	 <u></u>
 <i>Fund Balance At End Of Year</i>	 <u>\$ 2,219</u>	 <u>\$ 2,833</u>	 <u>\$ 614</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Clerk of Common Pleas Computerization Fees - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 40,000	\$ 41,661	\$ 1,661
<i>Total Revenues</i>	<u>40,000</u>	<u>41,661</u>	<u>1,661</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Capital outlay	30,570	30,469	101
<i>Total Expenditures</i>	<u>30,570</u>	<u>30,469</u>	<u>101</u>
<i>Excess Of Revenues Over Expenditures</i>	<u>9,430</u>	<u>11,192</u>	<u>1,762</u>
 <i>Fund Balance At Beginning Of Year</i>	 231,056	 231,056	
 <i>Prior Year Encumbrances Appropriated</i>	 <u>1,287</u>	 <u>1,287</u>	
 <i>Fund Balance At End Of Year</i>	 <u><u>\$ 241,773</u></u>	 <u><u>\$ 243,535</u></u>	 <u><u>\$ 1,762</u></u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Common Pleas Computerization - Legal Research Fees - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 12,000	\$ 12,495	\$ 495
<i>Total Revenues</i>	<u>12,000</u>	<u>12,495</u>	<u>495</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Capital outlay	<u>39,963</u>	<u>39,963</u>	
<i>Total Expenditures</i>	<u>39,963</u>	<u>39,963</u>	
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(27,963)</u>	<u>(27,468)</u>	<u>495</u>
 <i>Fund Balance At Beginning Of Year</i>	 22,736	 22,736	
 <i>Prior Year Encumbrances Appropriated</i>	 <u>16,741</u>	 <u>16,741</u>	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 11,514</u>	 <u>\$ 12,009</u>	 <u>\$ 495</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Certificate Of Title Administration - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 900,000	\$ 931,789	\$ 31,789
All other revenue		4,045	4,045
<i>Total Revenues</i>	900,000	935,834	35,834
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Personal services	881,463	825,521	55,942
Materials and supplies	68,800	23,701	45,099
Contractual services	24,500	10,122	14,378
Travel	12,102	9,281	2,821
Utilities	17,800	4,159	13,641
Capital outlay	31,400	11,907	19,493
<i>Total Expenditures</i>	1,036,065	884,691	151,374
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	(136,065)	51,143	187,208
 <i>Fund Balance At Beginning Of Year</i>	 435,093	 435,093	
 <i>Prior Year Encumbrances Appropriated</i>	 10,678	 10,678	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 309,706</u>	 <u>\$ 496,914</u>	 <u>\$ 187,208</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Probation Services - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 70,000	\$ 77,332	\$ 7,332
<i>Total Revenues</i>	<u>70,000</u>	<u>77,332</u>	<u>7,332</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Materials and supplies	10,975	6,913	4,062
Contractual services	5,675		5,675
Travel	5,520	2,996	2,524
Utilities	5,000	1,052	3,948
Capital outlay	<u>5,000</u>	<u>3,203</u>	<u>1,797</u>
<i>Total Expenditures</i>	<u>32,170</u>	<u>14,164</u>	<u>18,006</u>
<i>Excess Of Revenues Over Expenditures</i>	<u>37,830</u>	<u>63,168</u>	<u>25,338</u>
 <i>Fund Balance At Beginning Of Year</i>	 196,795	 196,795	
 <i>Prior Year Encumbrances Appropriated</i>	 <u>3,880</u>	 <u>3,880</u>	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 238,505</u>	 <u>\$ 263,843</u>	 <u>\$ 25,338</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Courts Computerization Fees - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 132,000	\$ 127,982	\$ (4,018)
<i>Total Revenues</i>	<u>132,000</u>	<u>127,982</u>	<u>(4,018)</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
<i>Total Expenditures</i>	<u> </u>	<u> </u>	<u> </u>
<i>Excess Of Revenues Over Expenditures</i>	<u>132,000</u>	<u>127,982</u>	<u>(4,018)</u>
 <i>Fund Balance At Beginning Of Year</i>	 <u>432,090</u>	 <u>432,090</u>	 <u> </u>
 <i>Fund Balance At End Of Year</i>	 <u><u>\$ 564,090</u></u>	 <u><u>\$ 560,072</u></u>	 <u><u>\$ (4,018)</u></u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Courts Computerization - Legal Research Fees - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 93,800	\$ 91,119	\$ (2,681)
<i>Total Revenues</i>	<u>93,800</u>	<u>91,119</u>	<u>(2,681)</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>	<u> </u>	<u> </u>	<u> </u>
<i>Total Expenditures</i>	<u> </u>	<u> </u>	<u> </u>
<i>Excess Of Revenues Over Expenditures</i>	<u>93,800</u>	<u>91,119</u>	<u>(2,681)</u>
 <i>Fund Balance At Beginning Of Year</i>	 <u>325,293</u>	 <u>325,293</u>	 <u> </u>
 <i>Fund Balance At End Of Year</i>	 <u><u>\$ 419,093</u></u>	 <u><u>\$ 416,412</u></u>	 <u><u>\$ (2,681)</u></u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Juvenile Court Computerization Fees - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 8,500	\$ 11,924	\$ 3,424
<i>Total Revenues</i>	<u>8,500</u>	<u>11,924</u>	<u>3,424</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Contractual services	3,000		3,000
Capital outlay	10,000	9,556	444
<i>Total Expenditures</i>	<u>13,000</u>	<u>9,556</u>	<u>3,444</u>
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	<u>(4,500)</u>	<u>2,368</u>	<u>6,868</u>
<i>Fund Balance At Beginning Of Year</i>	<u>38,614</u>	<u>38,614</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 34,114</u>	<u>\$ 40,982</u>	<u>\$ 6,868</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Juvenile Court Computerization - Legal Research Fees - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 3,500	\$ 4,385	\$ 885
<i>Total Revenues</i>	<u>3,500</u>	<u>4,385</u>	<u>885</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
<i>Total Expenditures</i>			
<i>Excess Of Revenues Over Expenditures</i>	<u>3,500</u>	<u>4,385</u>	<u>885</u>
 <i>Fund Balance At Beginning Of Year</i>	 <u>16,027</u>	 <u>16,027</u>	
 <i>Fund Balance At End Of Year</i>	 <u><u>\$ 19,527</u></u>	 <u><u>\$ 20,412</u></u>	 <u><u>\$ 885</u></u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Court Mediation - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fines and forfeitures	\$ 6,500	\$ 6,512	\$ 12
<i>Total Revenues</i>	<u>6,500</u>	<u>6,512</u>	<u>12</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Contractual services	<u>6,500</u>	<u>6,500</u>	
<i>Total Expenditures</i>	<u>6,500</u>	<u>6,500</u>	
<i>Excess Of Revenues Over Expenditures</i>		12	12
 <i>Fund Balance At Beginning Of Year</i>	 <u>8,451</u>	 <u>8,451</u>	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 8,451</u>	 <u>\$ 8,463</u>	 <u>\$ 12</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Building Regulations Department - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 550,000	\$ 542,462	\$ (7,538)
All other revenue		2,052	2,052
<i>Total Revenues</i>	550,000	544,514	(5,486)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Safety</i>			
Personal services	526,280	423,857	102,423
Materials and supplies	20,459	8,801	11,658
Contractual services	70,405	58,785	11,620
Travel	19,625	7,627	11,998
Utilities	9,107	5,595	3,512
Capital outlay	22,885	325	22,560
Other	20,500	20,500	
<i>Total Expenditures</i>	689,261	525,490	163,771
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	(139,261)	19,024	158,285
 <i>Fund Balance At Beginning Of Year</i>	 237,605	 237,605	
 <i>Prior Year Encumbrances Appropriated</i>	 11,559	 11,559	
 <i>Fund Balance At End Of Year</i>	 \$ 109,903	 \$ 268,188	 \$ 158,285

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Drug Law Enforcement - Prosecutor - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<hr/>			
<i>Revenues:</i>			
<i>Total Revenues</i>			
<hr/>			
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Total Expenditures</i>			
<hr/>			
<i>Excess Of Revenues Over Expenditures</i>			
<hr/>			
<i>Other Financing Sources (Uses)</i>			
Operating transfers in	20,000	20,000	
Operating transfers out	(7,100)	(7,100)	
<i>Total Other Financing Sources (Uses)</i>	<u>12,900</u>	<u>12,900</u>	
<hr/>			
<i>Excess Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses</i>	12,900	12,900	
 <i>Fund Balance At Beginning Of Year</i>	 <u>7,168</u>	 <u>7,168</u>	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 20,068</u>	 <u>\$ 20,068</u>	 <u>\$</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Indigent Drivers Alcohol Treatment - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 27,000	\$ 25,686	\$ (1,314)
Fines and forfeitures	26,000	30,609	4,609
<i>Total Revenues</i>	<u>53,000</u>	<u>56,295</u>	<u>3,295</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Safety</i>			
Contractual services	109,334	109,333	1
<i>Total Expenditures</i>	<u>109,334</u>	<u>109,333</u>	<u>1</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(56,334)</u>	<u>(53,038)</u>	<u>3,296</u>
<i>Other Financing Uses</i>			
Operating transfers out	(114,870)	(114,870)	
<i>Total Other Financing Uses</i>	<u>(114,870)</u>	<u>(114,870)</u>	
<i>Deficiency Of Revenues Over Expenditures And Other Financing Uses</i>	(171,204)	(167,908)	3,296
<i>Fund Balance At Beginning Of Year</i>	392,841	392,841	
<i>Prior Year Encumbrances Appropriated</i>	<u>7,292</u>	<u>7,292</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 228,929</u>	<u>\$ 232,225</u>	<u>\$ 3,296</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Felony Delinquent Care and Custody - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Intergovernmental	\$ 407,350	\$ 407,350	
All other revenue		2,081	\$ 2,081
<i>Total Revenues</i>	<u>407,350</u>	<u>409,431</u>	<u>2,081</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Safety</i>			
Personal services	450,940	412,832	38,108
Materials and supplies	5,958	5,255	703
Contractual services	175,919	161,194	14,725
Travel	7,711	5,017	2,694
Utilities	4,158	2,667	1,491
Other	9,712	8,462	1,250
<i>Total Expenditures</i>	<u>654,398</u>	<u>595,427</u>	<u>58,971</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(247,048)</u>	<u>(185,996)</u>	<u>61,052</u>
<i>Other Financing Sources (Uses)</i>			
Operating transfers in	135,403	135,403	
Operating transfers out	(137,547)	(137,547)	
<i>Total Other Financing Sources (Uses)</i>	<u>(2,144)</u>	<u>(2,144)</u>	
<i>Deficiency Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses</i>	<u>(249,192)</u>	<u>(188,140)</u>	<u>61,052</u>
<i>Fund Balance At Beginning Of Year</i>	435,299	435,299	
<i>Prior Year Encumbrances Appropriated</i>	<u>43,085</u>	<u>43,085</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 229,192</u>	<u>\$ 290,244</u>	<u>\$ 61,052</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
911 Operations - Special Revenue Fund***

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Special assessments	\$ 290,000	\$ 294,362	\$ 4,362
All other revenue		520	520
<i>Total Revenues</i>	<u>290,000</u>	<u>294,882</u>	<u>4,882</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Safety</i>			
Personal services	103,864	103,191	673
Materials and supplies	12,778	5,614	7,164
Contractual services	65,080	31,650	33,430
Travel	10,296	4,936	5,360
Utilities	5,000	987	4,013
Capital outlay	345,478	321,134	24,344
<i>Total Expenditures</i>	<u>542,496</u>	<u>467,512</u>	<u>74,984</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(252,496)</u>	<u>(172,630)</u>	<u>79,866</u>
<i>Fund Balance At Beginning Of Year</i>	74,444	74,444	
<i>Prior Year Encumbrances Appropriated</i>	<u>271,805</u>	<u>271,805</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 93,753</u>	<u>\$ 173,619</u>	<u>\$ 79,866</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Engineer - U.S.T. - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<hr/>			
<i>Revenues:</i>			
<i>Total Revenues</i>			
<hr/>			
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Works</i>			
<i>Total Expenditures</i>			
<hr/>			
<i>Excess Of Revenues Over Expenditures</i>			
<hr/>			
<i>Fund Deficit At Beginning Of Year</i>	\$ 165,000	\$ 165,000	
<i>Fund Balance At End Of Year</i>	\$ 165,000	\$ 165,000	\$

MAHONING COUNTY, OHIO

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Dog and Kennel - Special Revenue Fund
(Non-GAAP Budgetary Basis)**

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 19,000	\$ 24,421	\$ 5,421
Licenses and permits	330,600	362,219	31,619
Fines and forfeitures		3,686	3,686
All other revenue	20,000	50,364	30,364
Total Revenues	369,600	440,690	71,090
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Health</i>			
Personal services	421,564	409,964	11,600
Materials and supplies	36,865	24,361	12,504
Contractual services	22,897	16,538	6,359
Travel	9,244	2,075	7,169
Utilities	18,487	14,972	3,515
Capital outlay	9,053	5,956	3,097
Other	3,422	3,307	115
Total Expenditures	521,532	477,173	44,359
Deficiency Of Revenues Over Expenditures	(151,932)	(36,483)	115,449
<i>Other Financing Sources</i>			
Operating transfers in	37,096	37,240	144
Total Other Financing Sources	37,096	37,240	144
 <i>Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures</i>			
	(114,836)	757	115,593
 <i>Fund Balance At Beginning Of Year</i>			
	109,734	109,734	
 <i>Prior Year Encumbrances Appropriated</i>			
	8,274	8,274	
 <i>Fund Balance At End Of Year</i>			
	<u>\$ 3,172</u>	<u>\$ 118,765</u>	<u>\$ 115,593</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Solid Waste Management - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 3,200,000	\$ 3,062,321	\$ (137,679)
All other revenue	8,000	11,842	3,842
Total Revenues	3,208,000	3,074,163	(133,837)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Health</i>			
Personal services	687,426	596,813	90,613
Materials and supplies	223,996	78,847	145,149
Contractual services	3,442,495	3,018,693	423,802
Travel	48,750	15,659	33,091
Utilities	15,000	7,901	7,099
Capital outlay	226,000	167,437	58,563
Other	55,000		55,000
Total Expenditures	4,698,667	3,885,350	813,317
Excess (Deficiency) Of Revenues Over Expenditures	(1,490,667)	(811,187)	679,480
<i>Other Financing Sources (Uses)</i>			
Operating transfers in	433,000	432,974	(26)
Operating transfers out	(43,051)	(21,741)	21,310
Total Other Financing Sources (Uses)	389,949	411,233	21,284
<i>Deficiency Of Revenues And Other Other Financing Sources Over Expenditures And Other Financing Uses</i>	(1,100,718)	(399,954)	700,764
<i>Fund Balance At Beginning Of Year</i>	2,357,220	2,357,220	
<i>Prior Year Encumbrances Appropriated</i>	526,237	526,237	
Fund Balance At End Of Year	\$ 1,782,739	\$ 2,483,503	\$ 700,764

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Board of Mental Retardation - U.S.T. - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<hr/>			
<i>Revenues:</i>			
<i>Total Revenues</i>			
<hr/>			
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Health</i>			
<i>Total Expenditures</i>			
<hr/>			
<i>Excess Of Revenues Over Expenditures</i>			
<hr/>			
<i>Fund Balance At Beginning Of Year</i>	\$ 11,000	\$ 11,000	
<i>Fund Balance Balance At End Of Year</i>	\$ 11,000	\$ 11,000	\$

MAHONING COUNTY, OHIO

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Alcohol & Drug Addiction Services Board - Special Revenue Fund
(Non-GAAP Budgetary Basis)**

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 605,000	\$ 605,000	\$
Intergovernmental	16,000	16,000	
All other revenue	<u>2,521</u>	<u>2,521</u>	2,521
Total Revenues	621,000	623,521	2,521
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Health</i>			
Personal services	252,984	243,397	9,587
Materials and supplies	15,731	12,374	3,357
Contractual services	61,960	61,583	377
Travel	11,103	9,878	1,225
Utilities	3,176	2,861	315
Capital outlay	<u>2,211</u>	<u>1,054</u>	<u>1,157</u>
Total Expenditures	347,165	331,147	16,018
Excess Of Revenues Over Expenditures	273,835	292,374	18,539
<i>Other Financing Sources (Uses)</i>			
Operating transfers in		1	1
Operating transfers out	<u>(92)</u>	<u>(59)</u>	<u>33</u>
Total Other Financing Sources (Uses)	(92)	(58)	34
 <i>Excess Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses</i>			
	273,743	292,316	18,573
 <i>Fund Balance At Beginning Of Year</i>			
	26,748	26,748	
 <i>Prior Year Encumbrances Appropriated</i>			
	<u>5,535</u>	<u>5,535</u>	
Fund Balance At End Of Year	\$ 306,026	\$ 324,599	\$ 18,573

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Combined State and Federal Grants - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Intergovernmental	\$ 32,825	\$ 36,524	\$ 3,699
Total Revenues	32,825	36,524	3,699
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Safety</i>			
Personal services	11,257	11,043	214
Materials and supplies	50		50
Travel	155	113	42
<i>Health</i>			
Contractual services	22,500	22,500	
Total Expenditures	33,962	33,656	306
Excess (Deficiency) Of Revenues Over Expenditures	(1,137)	2,868	4,005
<i>Other Financing Sources</i>			
Operating transfers in	1,137		(1,137)
Total Other Financing Sources	1,137		(1,137)
<i>Excess Of Revenues And Other Financing Sources Over Expenditures</i>		2,868	2,868
<i>Fund Balance At Beginning Of Year</i>			
 <i>Fund Balance At End Of Year</i>	 \$	 \$ 2,868	 \$ 2,868

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Probate Computerization Fees - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 41,000	\$ 45,517	\$ 4,517
<i>Total Revenues</i>	<u>41,000</u>	<u>45,517</u>	<u>4,517</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Materials and supplies	7,500		7,500
Contractual services	38,350	26,225	12,125
Capital outlay	<u>32,000</u>	<u>27,868</u>	<u>4,132</u>
<i>Total Expenditures</i>	<u>77,850</u>	<u>54,093</u>	<u>23,757</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(36,850)</u>	<u>(8,576)</u>	<u>28,274</u>
 <i>Fund Balance At Beginning Of Year</i>	 <u>46,090</u>	 <u>46,090</u>	 <u></u>
 <i>Fund Balance At End Of Year</i>	 <u>\$ 9,240</u>	 <u>\$ 37,514</u>	 <u>\$ 28,274</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Probate Computerization Legal Research Fees - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 33,000	\$ 32,097	\$ (903)
<i>Total Revenues</i>	<u>33,000</u>	<u>32,097</u>	<u>(903)</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
<i>Total Expenditures</i>			
<i>Excess Of Revenues Over Expenditures</i>	<u>33,000</u>	<u>32,097</u>	<u>(903)</u>
 <i>Fund Balance At Beginning Of Year</i>	 <u>47,152</u>	 <u>47,152</u>	
 <i>Fund Balance At End Of Year</i>	 <u><u>\$ 80,152</u></u>	 <u><u>\$ 79,249</u></u>	 <u><u>\$ (903)</u></u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Common Pleas Court Mediation - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 70,000	\$ 81,450	\$ 11,450
<i>Total Revenues</i>	<u>70,000</u>	<u>81,450</u>	<u>11,450</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Personal services	71,397	49,064	22,333
<i>Total Expenditures</i>	<u>71,397</u>	<u>49,064</u>	<u>22,333</u>
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	<u>(1,397)</u>	<u>32,386</u>	<u>33,783</u>
 <i>Fund Balance At Beginning Of Year</i>	 <u>84,479</u>	 <u>84,479</u>	 <u> </u>
 <i>Fund Balance At End Of Year</i>	 <u>\$ 83,082</u>	 <u>\$ 116,865</u>	 <u>\$ 33,783</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Community Development Projects - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Other</i>			
Contractual services	\$ 1,817,657	\$ 1,797,553	\$ 20,104
<i>Total Expenditures</i>	1,817,657	1,797,553	20,104
<i>Deficiency Of Revenues Over Expenditures</i>	(1,817,657)	(1,797,553)	20,104
<i>Other Financing Sources</i>			
Operating transfers in	1,240,978	1,253,371	12,393
<i>Total Other Financing Sources</i>	1,240,978	1,253,371	12,393
<i>Deficiency Of Revenues And Other Financing Sources Over Expenditures</i>	(576,679)	(544,182)	32,497
<i>Fund Balance At Beginning Of Year</i>	290,677	290,677	
<i>Prior Year Encumbrances Appropriated</i>	341,273	341,273	
<i>Fund Balance At End Of Year</i>	\$ 55,271	\$ 87,768	\$ 32,497

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Roadway Improvements - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Works</i>			
Capital outlay	\$ 709,349	\$ 709,349	\$ _____
<i>Total Expenditures</i>	709,349	709,349	
<i>Deficiency Of Revenues Over Expenditures</i>	(709,349)	(709,349)	
<i>Other Financing Sources</i>			
Operating transfers in	639,851	639,851	_____
<i>Total Other Financing Sources</i>	639,851	639,851	
<i>Deficiency Of Revenues And Other Financing Sources Over Expenditures</i>	(69,498)	(69,498)	
<i>Fund Balance At Beginning Of Year</i>	4,687	4,687	
<i>Prior Year Encumbrances Appropriated</i>	64,811	64,811	_____
<i>Fund Balance At End Of Year</i>	\$ _____	\$ _____	\$ _____

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Programs & Agencies - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Other</i>			
Contractual services	\$ 100,000	\$ 100,000	
Other	310,000	310,000	
<i>Total Expenditures</i>	410,000	410,000	
<i>Deficiency Of Revenues Over Expenditures</i>	(410,000)	(410,000)	
<i>Other Financing Sources (Uses)</i>			
Operating transfers in	666,274	692,451	\$ 26,177
Operating transfers out	(290,888)	(290,888)	
<i>Total Other Financing Sources (Uses)</i>	375,386	401,563	26,177
<i>Deficiency Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses</i>	(34,614)	(8,437)	26,177
<i>Fund Balance At Beginning Of Year</i>	37,838	37,838	
<i>Prior Year Encumbrances Appropriated</i>	5,000	5,000	
<i>Fund Balance At End Of Year</i>	\$ 8,224	\$ 34,401	\$ 26,177

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Economic Development Projects - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Other</i>			
Personal services	\$ 90,261	\$ 71,381	\$ 18,880
Materials and supplies	1,900	1,562	338
Contractual services	417,200	387,200	30,000
Travel	3,500	151	3,349
Utilities	80	80	
Capital outlay	32,754	32,262	492
Other	150,000	100,000	50,000
<i>Total Expenditures</i>	<u>695,695</u>	<u>592,636</u>	<u>103,059</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(695,695)</u>	<u>(592,636)</u>	<u>103,059</u>
<i>Other Financing Sources (Uses)</i>			
Operating transfers in	620,489	626,685	6,196
Operating transfers out	(64,851)	(64,850)	1
<i>Total Other Financing Sources (Uses)</i>	<u>555,638</u>	<u>561,835</u>	<u>6,197</u>
<i>Deficiency Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses</i>	<u>(140,057)</u>	<u>(30,801)</u>	<u>109,256</u>
<i>Fund Balance At Beginning Of Year</i>	412,838	412,838	
<i>Prior Year Encumbrances Appropriated</i>	<u>45,000</u>	<u>45,000</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 317,781</u>	<u>\$ 427,037</u>	<u>\$ 109,256</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Common Pleas Drug Court - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 10,432	\$ 15,469	\$ 5,037
Fines and forfeitures	110	140	30
All other revenue	5,350	6,350	1,000
<i>Total Revenues</i>	<u>15,892</u>	<u>21,959</u>	<u>6,067</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Materials and supplies	864	863	1
Contractual services	8,210	8,209	1
<i>Total Expenditures</i>	<u>9,074</u>	<u>9,072</u>	<u>2</u>
<i>Excess Of Revenues Over Expenditures</i>	<u>6,818</u>	<u>12,887</u>	<u>6,069</u>
 <i>Fund Balance At Beginning Of Year</i>	 <u>980</u>	 <u>980</u>	 <u></u>
 <i>Fund Balance At End Of Year</i>	 <u><u>\$ 7,798</u></u>	 <u><u>\$ 13,867</u></u>	 <u><u>\$ 6,069</u></u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Tax Certificate Administration - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 11,700	\$ 25,498	\$ 13,798
All other revenue	10,500	10,506	6
<i>Total Revenues</i>	<u>22,200</u>	<u>36,004</u>	<u>13,804</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Personal services	90,116	78,955	11,161
Contractual services	9,500	9,500	
Utilities	3,475		3,475
Capital outlay	7,438	7,438	
Other	163	163	
<i>Total Expenditures</i>	<u>110,692</u>	<u>96,056</u>	<u>14,636</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(88,492)</u>	<u>(60,052)</u>	<u>28,440</u>
 <i>Fund Balance At Beginning Of Year</i>	 86,768	 86,768	
 <i>Prior Year Encumbrances Appropriated</i>	 <u>1,725</u>	 <u>1,725</u>	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 1</u>	 <u>\$ 28,441</u>	 <u>\$ 28,440</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Domestic Relations Special Projects - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 26,000	\$ 26,400	\$ 400
<i>Total Revenues</i>	<u>26,000</u>	<u>26,400</u>	<u>400</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Personal services	23,300		23,300
Materials and supplies	3,000	1,756	1,244
Contractual services	25,500	18,504	6,996
Travel	1,500	660	840
Capital outlay	5,100		5,100
Other	19,371	10,574	8,797
<i>Total Expenditures</i>	<u>77,771</u>	<u>31,494</u>	<u>46,277</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(51,771)</u>	<u>(5,094)</u>	<u>46,677</u>
<i>Other Financing Uses</i>			
Operating transfers out	(2,064)	(2,063)	1
<i>Total Other Financing Uses</i>	<u>(2,064)</u>	<u>(2,063)</u>	<u>1</u>
 <i>Deficiency Of Revenues Over Expenditures And Other Financing Uses</i>	 <u>(53,835)</u>	 <u>(7,157)</u>	 <u>46,678</u>
 <i>Fund Balance At Beginning Of Year</i>	 53,359	 53,359	
 <i>Prior Year Encumbrances Appropriated</i>	 <u>476</u>	 <u>476</u>	
 <i>Fund Balance At End Of Year</i>	 <u><u>\$</u></u>	 <u><u>\$</u></u>	 <u><u>\$</u></u>
		46,678	46,678

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Court Drug Court - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 1,000	\$ 901	\$ (99)
<i>Total Revenues</i>	<u>1,000</u>	<u>901</u>	<u>(99)</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Materials and supplies	<u>350</u>	<u> </u>	<u>350</u>
<i>Total Expenditures</i>	<u>350</u>	<u> </u>	<u>350</u>
<i>Excess Of Revenues Over Expenditures</i>	<u>650</u>	<u>901</u>	<u>251</u>
 <i>Fund Balance At Beginning Of Year</i>			
	<u> </u>	<u> </u>	<u> </u>
<i>Fund Balance At End Of Year</i>	<u>\$ 650</u>	<u>\$ 901</u>	<u>\$ 251</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
JJC - Drug Court - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	_____	\$ 25	\$ 25
<i>Total Revenues</i>	_____	25	25
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
<i>Total Expenditures</i>	_____	_____	_____
<i>Excess Of Revenues Over Expenditures</i>	_____	25	25
 <i>Fund Balance At Beginning Of Year</i>			
	_____	_____	_____
<i>Fund Balance At End Of Year</i>	\$ _____	\$ 25	\$ 25

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
JJC - Security - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	_____	\$ 2,970	\$ 2,970
<i>Total Revenues</i>	_____	2,970	2,970
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
<i>Other</i>			
<i>Total Expenditures</i>			
<i>Excess Of Revenues Over Expenditures</i>		2,970	2,970
 <i>Fund Balance At Beginning Of Year</i>			
	_____	_____	_____
<i>Fund Balance At End Of Year</i>	\$ _____	\$ 2,970	\$ 2,970

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
JJC - Special Projects - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	_____	\$ 2,658	\$ 2,658
<i>Total Revenues</i>	_____	2,658	2,658
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
<i>Total Expenditures</i>	_____	_____	_____
<i>Excess Of Revenues Over Expenditures</i>	_____	2,658	2,658
 <i>Fund Balance At Beginning Of Year</i>			
	_____	_____	_____
<i>Fund Balance At End Of Year</i>	\$ _____	\$ 2,658	\$ 2,658

Debt Service Funds

These funds account for the accumulation of financial resources for, and payment of, principal, interest and related costs of general long-term debt. The Debt Service Fund reflects the activity of the Improvement Bonds and Bridge Levy Funds in the general purpose financial statements in accordance with GAAP. The activity of the Notes, Special Assessment, Bond Refunding and Refunding Bridge Bonds Funds are shown in the budgetary format only. Their activity is reclassified on a GAAP basis to the appropriate funds as explained below.

Improvement Bonds and other Long-term Debt	To account for the accumulation of financial resources for, and the payment of, principal, interest and related costs on various improvement bonds and other long-term debt.
Bridge Levy	To account for tax levy money collected and expended for the payment of principal, interest and related costs on general obligation bonds.
Notes	To account for the accumulation of financial resources for, and the payment of, general short-term debt principal, interest and related costs. To demonstrate compliance with Ohio law, this fund is used for budgetary purposes, however, on a GAAP basis the activity of this fund is reclassified to the funds that received the note proceeds.
Special Assessment	To account for the accumulation of special assessment charges collected on the tax duplicate, and the payment of, bond principal, interest and related costs for a water assessment bond issue. In order to demonstrate compliance with Ohio law, this fund is used for budgetary purposes, however, on a GAAP basis the activity of this fund is reflected in the Water Enterprise Fund.
Bond Refunding	To account for the proceeds and disbursements of monies associated with the refundings of improvement bonds. This fund is used for budgetary purposes only. On a GAAP basis the activity of this fund is reflected in the Improvement Bonds and Other Long-term Debt Fund.
Refunding Bridge Bonds	To account for the proceeds and disbursements of monies associated with the refunding of the bridge bonds. This fund is used for budgetary purposes only. On a GAAP basis the activity of this fund is reflected in the Bridge Levy Fund.

MAHONING COUNTY, OHIO

***Combining Balance Sheet
All Debt Service Funds***

December 31, 2001

	<i>Improvement Bonds and Other Long-term Debt</i>	<i>Bridge Levy</i>	<i>Totals</i>
<i>Assets</i>			
Equity in pooled cash and investments at fair value	\$ 2,262,725	\$ 549,611	\$ 2,812,336
Cash and cash equivalents with fiscal agent	531	200	731
Investments	3,705,005		3,705,005
Net receivables:			
Taxes	2,192,573	674,425	2,866,998
Accrued interest	94,271		94,271
Due from other governments	214,748	66,055	280,803
Special assessments receivable - noncurrent	16,598		16,598
<i>Total Assets</i>	<u>\$ 8,486,451</u>	<u>\$ 1,290,291</u>	<u>\$ 9,776,742</u>
<i>Liabilities</i>			
Deferred revenue	\$ 2,386,328	\$ 728,918	\$ 3,115,246
<i>Total Liabilities</i>	<u>2,386,328</u>	<u>728,918</u>	<u>3,115,246</u>
<i>Fund Balances:</i>			
Unreserved:			
Undesignated	6,100,123	561,373	6,661,496
<i>Total Fund Balances</i>	<u>6,100,123</u>	<u>561,373</u>	<u>6,661,496</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 8,486,451</u>	<u>\$ 1,290,291</u>	<u>\$ 9,776,742</u>

MAHONING COUNTY, OHIO

***Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
All Debt Service Funds***

For the Year Ended December 31, 2001

	<i>Improvement Bonds and Other Long-term Debt</i>	<i>Bridge Levy</i>	<i>Totals</i>
<i>Revenues:</i>			
Property and other taxes	\$ 5,995,280	\$ 655,781	\$ 6,651,061
Intergovernmental	768,484	77,674	846,158
Special assessments	397		397
Investment earnings	118,051	200	118,251
<i>Total Revenues</i>	<u>6,882,212</u>	<u>733,655</u>	<u>7,615,867</u>
<i>Expenditures:</i>			
<i>Debt service:</i>			
Bond issuance costs	2,048	2,077	4,125
Principal retirement	4,296,904	755,000	5,051,904
Interest and fiscal charges	2,199,450	176,602	2,376,052
<i>Total Expenditures</i>	<u>6,498,402</u>	<u>933,679</u>	<u>7,432,081</u>
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	383,810	(200,024)	183,786
<i>Other Financing Sources (Uses)</i>			
Operating transfers in	1,242,176	16,862	1,259,038
Operating transfers out	(97,070)	(16,862)	(113,932)
<i>Total Other Financing Sources (Uses)</i>	<u>1,145,106</u>		<u>1,145,106</u>
<i>Excess (Deficiency) Of Revenues and Other Financing Sources Over Expenditures And Other Financing Uses</i>	1,528,916	(200,024)	1,328,892
<i>Fund Balance At Beginning of Year</i>	<u>4,571,207</u>	<u>761,397</u>	<u>5,332,604</u>
<i>Fund Balance At End of Year</i>	<u>\$ 6,100,123</u>	<u>\$ 561,373</u>	<u>\$ 6,661,496</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Improvement Bonds and Other Long-term Debt - Debt Service Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Property and other taxes	\$ 6,147,000	\$ 6,147,262	\$ 262
Intergovernmental	767,500	768,484	984
Special assessments		397	397
Investment earnings		25,800	25,800
<i>Total Revenues</i>	<u>6,914,500</u>	<u>6,941,943</u>	<u>27,443</u>
<i>Expenditures:</i>			
Principal retirement	4,266,500	4,266,210	290
Interest and fiscal charges	2,258,760	2,181,578	77,182
<i>Total Expenditures</i>	<u>6,525,260</u>	<u>6,447,788</u>	<u>77,472</u>
<i>Excess Of Revenues Over Expenditures</i>	389,240	494,155	104,915
<i>Other Financing Sources</i>			
Operating transfers in	1,371,045	1,360,081	(10,964)
<i>Total Other Financing Sources</i>	<u>1,371,045</u>	<u>1,360,081</u>	<u>(10,964)</u>
 <i>Excess Of Revenues And Other Financing Sources Over Expenditures</i>	 1,760,285	 1,854,236	 93,951
 <i>Fund Balance At Beginning Of Year</i>	 4,202,823	 4,202,823	
 <i>Prior Year Encumbrances Appropriated</i>	 <u>575</u>	 <u>575</u>	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 5,963,683</u>	 <u>\$ 6,057,634</u>	 <u>\$ 93,951</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Bridge Levy - Debt Service Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Property and other taxes	\$ 667,700	\$ 668,653	\$ 953
Intergovernmental	77,600	77,674	74
<i>Total Revenues</i>	<u>745,300</u>	<u>746,327</u>	<u>1,027</u>
<i>Expenditures:</i>			
Principal retirement	755,000	755,000	
Interest and fiscal charges	200,950	176,935	24,015
<i>Total Expenditures</i>	<u>955,950</u>	<u>931,935</u>	<u>24,015</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(210,650)</u>	<u>(185,608)</u>	<u>25,042</u>
<i>Other Financing Sources</i>			
Operating transfers in	17,000	16,862	(138)
<i>Total Other Financing Sources</i>	<u>17,000</u>	<u>16,862</u>	<u>(138)</u>
 <i>Deficiency Of Revenues And Other Financing Sources Over Expenditures</i>	 (193,650)	 (168,746)	 24,904
 <i>Fund Balance At Beginning Of Year</i>	 716,357	 716,357	
 <i>Prior Year Encumbrances Appropriated</i>	 <u>2,000</u>	 <u>2,000</u>	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 524,707</u>	 <u>\$ 549,611</u>	 <u>\$ 24,904</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Notes - Debt Service Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Property and other taxes	\$ 40,000		\$ (40,000)
<i>Total Revenues</i>	<u>40,000</u>		<u>(40,000)</u>
<i>Expenditures:</i>			
Bond issuance costs	29,705	\$ 29,703	2
Principal retirement	8,920,695	4,420,694	4,500,001
Interest and fiscal charges	546,280	283,029	263,251
<i>Total Expenditures</i>	<u>9,496,680</u>	<u>4,733,426</u>	<u>4,763,254</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(9,456,680)</u>	<u>(4,733,426)</u>	<u>4,723,254</u>
<i>Other Financing Sources</i>			
Proceeds from notes	8,205,000	3,705,000	(4,500,000)
Operating transfers in	1,196,650	1,036,365	(160,285)
<i>Total Other Financing Sources</i>	<u>9,401,650</u>	<u>4,741,365</u>	<u>(4,660,285)</u>
 <i>Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures</i>	 (55,030)	 7,939	 62,969
 <i>Fund Balance At Beginning Of Year</i>	 <u>117,992</u>	 <u>117,992</u>	 <u></u>
 <i>Fund Balance At End Of Year</i>	 <u>\$ 62,962</u>	 <u>\$ 125,931</u>	 <u>\$ 62,969</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Special Assessment - Debt Service Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Special assessments	\$ 61,500	\$ 64,932	\$ 3,432
<i>Total Revenues</i>	<u>61,500</u>	<u>64,932</u>	<u>3,432</u>
<i>Expenditures:</i>			
Principal retirement	34,075	34,073	2
Interest and fiscal charges	34,680	32,837	1,843
<i>Total Expenditures</i>	<u>68,755</u>	<u>66,910</u>	<u>1,845</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(7,255)</u>	<u>(1,978)</u>	<u>5,277</u>
<i>Other Financing Sources</i>			
Operating transfers in	5,000	5,000	
<i>Total Other Financing Sources</i>	<u>5,000</u>	<u>5,000</u>	
 <i>Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures</i>	 (2,255)	 3,022	 5,277
 <i>Fund Balance At Beginning Of Year</i>	 <u>8,063</u>	 <u>8,063</u>	 <u> </u>
 <i>Fund Balance At End Of Year</i>	 <u>\$ 5,808</u>	 <u>\$ 11,085</u>	 <u>\$ 5,277</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Bond Refunding - Debt Service Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Investment earnings	\$	531	\$ 531
<i>Total Revenues</i>	531	531	531
<i>Expenditures:</i>			
Bond issuance costs	\$ 25,148	25,147	1
<i>Total Expenditures</i>	25,148	25,147	1
<i>Deficiency Of Revenues Over Expenditures</i>	(25,148)	(24,616)	532
<i>Other Financing Uses</i>			
Operating transfers out	(214,976)	(214,975)	1
<i>Total Other Financing Uses</i>	(214,976)	(214,975)	1
<i>Deficiency Of Revenues Over Expenditures And Other Financing Uses</i>	(240,124)	(239,591)	533
<i>Fund Balance At Beginning Of Year</i>	240,123	240,123	
<i>Fund Balance (Deficit) At End Of Year</i>	\$ (1)	\$ 532	\$ 533

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Refunding Bridge Bonds - Debt Service Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Investment earnings	\$	200	\$ 200
<i>Total Revenues</i>	<u>200</u>	<u>200</u>	<u>200</u>
<i>Expenditures:</i>			
Bond issuance costs	\$ 10,809	10,808	1
<i>Total Expenditures</i>	<u>10,809</u>	<u>10,808</u>	<u>1</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(10,809)</u>	<u>(10,608)</u>	<u>201</u>
<i>Other Financing Uses</i>			
Operating transfers out	<u>(16,863)</u>	<u>(16,863)</u>	
<i>Total Other Financing Uses</i>	<u>(16,863)</u>	<u>(16,863)</u>	
<i>Deficiency Of Revenues Over Expenditures And Other Financing Uses</i>	<u>(27,672)</u>	<u>(27,471)</u>	<u>201</u>
<i>Fund Balance At Beginning Of Year</i>	<u>27,671</u>	<u>27,671</u>	
<i>Fund Balance (Deficit) At End Of Year</i>	<u><u>\$ (1)</u></u>	<u><u>200</u></u>	<u><u>\$ 201</u></u>

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MAHONING COUNTY, OH

Capital Projects Funds

These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities, improvements, or equipment other than those financed by proprietary funds.	
Bridges	To account for the financing and construction, renovation and improving of County bridges.
County Engineer	To account for the major repair and reconstruction of County roads financed through state and local monies along with the issuance of debt.
Courthouse	To account for the expenditures in the renovation of the County Courthouse.
Mahoning County Justice Center	To account for the construction of a jail facility financed through state and local monies along with the issuance of debt.
Solid Waste Lab	Established to provide for a testing laboratory to monitor environmental standards.
Computer System	To account for the financing of acquiring and installing computer enhancements for the processing of all major transactions of the Clerk of Courts, Juvenile Justice Court, all area County Courts, and the County Prosecutor, including application and special use software.
Mahoning County Citizens Center	To account for the financing associated with the renovation of an existing building into a government center.
County Administration Building	To account for the financing and expenditures associated with the renovation of the old jail building into the administration building.
County Engineer Building	To account for the financing and expenditures associated with the renovation of the County Engineer Building.
GIS Information System	To account for the implementation of a county-wide geographic information system which will create a mapping database for analyses based on location.
Data Processing Board	To account for the implementation of a new county-wide computer system for general ledger, purchasing, accounts payable, payroll, employee benefits and human relations that is year 2000 compliant.
Board of Mental Retardation	To account for capital projects of the Board of Mental Retardation.
County Engineer Equipment	To account for the financing and expenditures associated with the purchase of equipment for the County Engineer.
Board of Mental Health	To account for capital projects of the Board of Mental Health.
Southside Annex	To account for the financing and expenditures associated with renovating the Annex Building.
Hazmat Building	To account for the financing and expenditures associated with constructing a new building to house the Emergency Management Agency and the Hazmat Team.

MAHONING COUNTY, OHIO

**Combining Balance Sheet
All Capital Project Funds**

December 31, 2001

	<i>Bridges</i>	<i>County Engineer</i>	<i>Courthouse</i>	<i>Mahoning County Justice Center</i>	<i>Solid Waste Lab</i>	<i>Computer System</i>
<i>Assets</i>						
Equity in pooled cash and investments at fair value	\$ 768,893	\$ 323,926	\$ 1,101,291	\$ 1,361,472	\$ 267,108	\$ 166,020
Due from other governments						
Total Assets	\$ 768,893	\$ 323,926	\$ 1,101,291	\$ 1,361,472	\$ 267,108	\$ 166,020
<i>Liabilities</i>						
Accounts payable	\$ 27,413	\$ 101,693		\$ 4,673		
Retainage payable						
Bond anticipation notes		3,895,300	\$ 1,060,000	1,100,000		
Accrued interest on notes and bonds		32,248	49,069	50,921		
Total Liabilities	27,413	4,029,241	1,109,069	1,155,594		
<i>Fund Balances (Deficits):</i>						
Reserved for encumbrances	210,763	177,349	90,534	416,416	\$	73,438
Unreserved:						
Undesignated	530,717	(3,882,664)	(98,312)	(210,538)	\$ 267,108	92,582
Total Fund Balances (Deficits)	741,480	(3,705,315)	(7,778)	205,878	267,108	166,020
Total Liabilities and Fund Balances	\$ 768,893	\$ 323,926	\$ 1,101,291	\$ 1,361,472	\$ 267,108	\$ 166,020

MAHONING COUNTY, OHIO

<i>Mahoning County Citizens Center</i>	<i>County Administration Building</i>	<i>GIS Information System</i>	<i>Data Processing Board</i>	<i>Board of Mental Retardation</i>	<i>County Engineer Equipment</i>	<i>Southside Annex</i>	<i>Hazmat Building</i>	<i>Board of Mental Health</i>	<i>Totals</i>
\$ 107,158	\$ 475,517	\$ 375,893	\$ 98,799	\$ 355,992	\$ 46,337	\$ 760,626	\$ 598,877	\$ 311,304	\$ 7,119,213
67,914									67,914
<u>\$ 175,072</u>	<u>\$ 475,517</u>	<u>\$ 375,893</u>	<u>\$ 98,799</u>	<u>\$ 355,992</u>	<u>\$ 46,337</u>	<u>\$ 760,626</u>	<u>\$ 598,877</u>	<u>\$ 311,304</u>	<u>\$ 7,187,127</u>
	\$ 44,372	\$ 98,914	\$ 12,865			\$ 54,321			\$ 344,251
		160,928							160,928
	865,000				\$ 975,000	975,000	\$ 500,000		9,370,300
	36,285				2,474	45,134	23,146		239,277
	<u>945,657</u>	<u>259,842</u>	<u>12,865</u>		<u>977,474</u>	<u>1,074,455</u>	<u>523,146</u>		<u>10,114,756</u>
	68,837	54,841	85,653			17,353	528,927		1,724,111
\$ 175,072	(538,977)	61,210	281	\$ 355,992	(931,137)	(331,182)	(453,196)	\$ 311,304	(4,651,740)
<u>175,072</u>	<u>(470,140)</u>	<u>116,051</u>	<u>85,934</u>	<u>355,992</u>	<u>(931,137)</u>	<u>(313,829)</u>	<u>75,731</u>	<u>311,304</u>	<u>(2,927,629)</u>
<u>\$ 175,072</u>	<u>\$ 475,517</u>	<u>\$ 375,893</u>	<u>\$ 98,799</u>	<u>\$ 355,992</u>	<u>\$ 46,337</u>	<u>\$ 760,626</u>	<u>\$ 598,877</u>	<u>\$ 311,304</u>	<u>\$ 7,187,127</u>

MAHONING COUNTY, OHIO

**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
All Capital Project Funds**

For the Year Ended December 31, 2001

	Bridges	County Engineer	Courthouse	Mahoning County Justice Center	Solid Waste Lab	Computer System	Mahoning County Citizens Center	County Administration Building
<i>Revenues:</i>								
Intergovernmental		\$ 929,114						
Investment earnings	\$ 44,038	55,755	\$ 41,261	\$ 54,608		\$ 7,695		\$ 35,491
All other revenue	95,078	51,779						
Total Revenues	139,116	1,036,648	41,261	54,608		7,695		35,491
<i>Expenditures:</i>								
Capital outlay	310,780	2,645,550	48,337	182,176				737,889
Debt service:								
Interest and fiscal charges		199,989	49,069	50,921				36,285
Total Expenditures	310,780	2,845,539	97,406	233,097				774,174
<i>Excess (Deficiency) Of</i>								
<i>Revenues Over Expenditures</i>	(171,664)	(1,808,891)	(56,145)	(178,489)		7,695		(738,683)
<i>Other Financing Sources (Uses)</i>								
Operating transfers in		1,253,787					\$ 96,757	
Operating transfers out	(147,496)	(328,539)				(8,411)		(10,116)
Total Other Financing Sources (Uses)	(147,496)	925,248				(8,411)	96,757	(10,116)
<i>Excess (Deficiency) Of Revenues and Other Financing Sources Over Expenditures And Other Financing Uses</i>	(319,160)	(883,643)	(56,145)	(178,489)		(716)	96,757	(748,799)
<i>Fund Balance (Deficit) At Beginning of Year</i>	1,060,640	(2,821,672)	48,367	384,367	\$ 267,108	166,736	78,315	278,659
Fund Balance (Deficit) At End of Year	\$ 741,480	\$ (3,705,315)	\$ (7,778)	\$ 205,878	\$ 267,108	\$ 166,020	\$ 175,072	\$ (470,140)

MAHONING COUNTY, OHIO

<i>County Engineer Building</i>	<i>GIS Information System</i>	<i>Data Processing Board</i>	<i>Board of Mental Retardation</i>	<i>County Engineer Equipment</i>	<i>Southside Annex</i>	<i>Hazmat Building</i>	<i>Board of Mental Health</i>	<i>Totals</i>
\$ 11,152	\$ 19,850	\$ 7,832		\$ 2,041	\$ 34,399	\$ 18,651		\$ 929,114
								332,773
								146,857
<u>11,152</u>	<u>19,850</u>	<u>7,832</u>		<u>2,041</u>	<u>34,399</u>	<u>18,651</u>		<u>1,408,744</u>
325	328,060	43,699		271,137	303,094	16,774		4,887,821
				72,036	45,134	23,146		476,580
<u>325</u>	<u>328,060</u>	<u>43,699</u>		<u>343,173</u>	<u>348,228</u>	<u>39,920</u>		<u>5,364,401</u>
10,827	(308,210)	(35,867)		(341,132)	(313,829)	(21,269)		(3,955,657)
				346,662		97,000		1,794,206
<u>(285,359)</u>	<u>(23,872)</u>	<u>(10,719)</u>		<u>346,662</u>		<u>97,000</u>		<u>(814,512)</u>
<u>(285,359)</u>	<u>(23,872)</u>	<u>(10,719)</u>						<u>979,694</u>
(274,532)	(332,082)	(46,586)		5,530	(313,829)	75,731		(2,975,963)
<u>274,532</u>	<u>448,133</u>	<u>132,520</u>	<u>\$ 355,992</u>	<u>(936,667)</u>			<u>\$ 311,304</u>	<u>48,334</u>
<u>\$</u>	<u>\$ 116,051</u>	<u>\$ 85,934</u>	<u>\$ 355,992</u>	<u>\$ (931,137)</u>	<u>\$ (313,829)</u>	<u>\$ 75,731</u>	<u>\$ 311,304</u>	<u>\$ (2,927,629)</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Bridges - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Investment earnings	\$ 30,000	\$ 44,039	\$ 14,039
All other revenue	95,078	95,078	
<i>Total Revenues</i>	<u>125,078</u>	<u>139,117</u>	<u>14,039</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Contractual services	343,377	342,783	594
Capital outlay	252,895	208,768	44,127
<i>Total Expenditures</i>	<u>596,272</u>	<u>551,551</u>	<u>44,721</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(471,194)</u>	<u>(412,434)</u>	<u>58,760</u>
<i>Other Financing Uses</i>			
Operating transfers out	<u>(147,496)</u>	<u>(147,496)</u>	
<i>Total Other Financing Uses</i>	<u>(147,496)</u>	<u>(147,496)</u>	
 <i>Deficiency Of Revenues Over Expenditures And Other Financing Uses</i>	 (618,690)	 (559,930)	 58,760
 <i>Fund Balance At Beginning Of Year</i>	 900,386	 900,386	
 <i>Prior Year Encumbrances Appropriated</i>	 <u>190,261</u>	 <u>190,261</u>	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 471,957</u>	 <u>\$ 530,717</u>	 <u>\$ 58,760</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Engineer - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Intergovernmental	\$ 1,009,649	\$ 1,009,649	
Investment earnings		55,756	\$ 55,756
All other revenue	51,779	51,778	(1)
<i>Total Revenues</i>	1,061,428	1,117,183	55,755
<i>Expenditures:</i>			
<i>Current:</i>			
Contractual services	412,890	412,811	79
Capital outlay	2,810,970	2,627,523	183,447
<i>Total Expenditures</i>	3,223,860	3,040,334	183,526
<i>Deficiency Of Revenues Over Expenditures</i>	(2,162,432)	(1,923,151)	239,281
<i>Other Financing Sources (Uses)</i>			
Proceeds of notes	1,165,300	1,165,300	
Operating transfers in	773,233	773,233	
Operating transfers out	(447,133)	(447,130)	3
<i>Total Other Financing Sources (Uses)</i>	1,491,400	1,491,403	3
<i>Deficiency Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses</i>	(671,032)	(431,748)	239,284
<i>Fund Balance At Beginning Of Year</i>	489,263	489,263	
<i>Prior Year Encumbrances Appropriated</i>	275,622	275,622	
<i>Fund Balance At End Of Year</i>	\$ 93,853	\$ 333,137	\$ 239,284

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Courthouse - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Investment earnings	\$	41,261	\$ 41,261
Total Revenues	41,261	41,261	41,261
<i>Expenditures:</i>			
<i>Current:</i>			
Contractual services	\$ 5,721		\$ 5,721
Capital outlay	1,060,000	141,993	918,007
Total Expenditures	1,065,721	141,993	923,728
Deficiency Of Revenues Over Expenditures	(1,065,721)	(100,732)	964,989
<i>Other Financing Sources</i>			
Proceeds of notes	1,060,000	1,060,000	
Total Other Financing Sources	1,060,000	1,060,000	
<i>Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures</i>	(5,721)	959,268	964,989
<i>Fund Balance At Beginning Of Year</i>	45,768	45,768	
<i>Prior Year Encumbrances Appropriated</i>	5,721	5,721	
Fund Balance At End Of Year	\$ 45,768	\$ 1,010,757	\$ 964,989

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Mahoning County Justice Center - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Investment earnings	\$	54,608	\$ 54,608
Total Revenues	54,608	54,608	54,608
<i>Expenditures:</i>			
<i>Current:</i>			
Contractual services	\$ 6,001	1,000	\$ 5,001
Travel	6,825	5,614	1,211
Capital outlay	1,382,869	617,092	765,777
Total Expenditures	1,395,695	623,706	771,989
Deficiency Of Revenues Over Expenditures	(1,395,695)	(569,098)	826,597
<i>Other Financing Sources</i>			
Proceeds of notes	1,100,000	1,100,000	
Total Other Financing Sources	1,100,000	1,100,000	
 <i>Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures</i>	 (295,695)	 530,902	 826,597
 <i>Fund Balance At Beginning Of Year</i>	 139,509	 139,509	
 <i>Prior Year Encumbrances Appropriated</i>	 244,857	 244,857	
 Fund Balance At End Of Year	 \$ 88,671	 \$ 915,268	 \$ 826,597

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Solid Waste Lab - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Total Expenditures</i>			
<i>Excess Of Revenues Over Expenditures</i>			
<i>Fund Balance At Beginning Of Year</i>	\$ 267,108	\$ 267,108	
<i>Fund Balance At End Of Year</i>	\$ 267,108	\$ 267,108	

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Computer System - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Investment earnings	\$	7,695	\$ 7,695
<i>Total Revenues</i>	<u>7,695</u>	<u>7,695</u>	<u>7,695</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Capital outlay	\$ 79,107	73,438	5,669
<i>Total Expenditures</i>	<u>79,107</u>	<u>73,438</u>	<u>5,669</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(79,107)</u>	<u>(65,743)</u>	<u>13,364</u>
<i>Other Financing Uses</i>			
Operating transfers out	(8,411)	(8,411)	
<i>Total Other Financing Uses</i>	<u>(8,411)</u>	<u>(8,411)</u>	
 <i>Deficiency Of Revenues Over Expenditures And Other Financing Uses</i>	 (87,518)	 (74,154)	 13,364
 <i>Fund Balance At Beginning Of Year</i>	 87,629	 87,629	
 <i>Prior Year Encumbrances Appropriated</i>	 <u>79,107</u>	 <u>79,107</u>	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 79,218</u>	 <u>\$ 92,582</u>	 <u>\$ 13,364</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Mahoning County Citizens Center - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Current:</i>			
Other	\$ 107,159	\$ 107,159	
<i>Total Expenditures</i>	107,159	107,159	
<i>Deficiency Of Revenues Over Expenditures</i>	(107,159)		107,159
<i>Other Financing Sources</i>			
Operating transfers in	96,757	96,757	
<i>Total Other Financing Sources</i>	96,757	96,757	
<i>Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures</i>	(10,402)	96,757	107,159
<i>Fund Balance At Beginning Of Year</i>	10,401	10,401	
<i>Fund Balance (Deficit) At End Of Year</i>	\$ (1)	\$ 107,158	\$ 107,159

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Administration Building - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Investment earnings	\$ 34,200	\$ 35,491	\$ 1,291
Total Revenues	34,200	35,491	1,291
<i>Expenditures:</i>			
<i>Current:</i>			
Capital outlay	1,141,974	773,584	368,390
Total Expenditures	1,141,974	773,584	368,390
Deficiency Of Revenues Over Expenditures	(1,107,774)	(738,093)	369,681
<i>Other Financing Sources (Uses)</i>			
Proceeds of notes	865,000	865,000	
Operating transfers out	(35,888)	(35,888)	
Total Other Financing Sources (Uses)	829,112	829,112	
Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses	(278,662)	91,019	369,681
Fund Balance At Beginning Of Year	275,353	275,353	
Prior Year Encumbrances Appropriated	3,306	3,306	
Fund Balance (Deficit) At End Of Year	\$ (3)	\$ 369,678	\$ 369,681

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Engineer Building - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Investment earnings	\$ 11,153	\$ 11,152	\$ (1)
Total Revenues	11,153	11,152	(1)
<i>Expenditures:</i>			
<i>Current:</i>			
Utilities	325	325	
Total Expenditures	325	325	
Excess Of Revenues Over Expenditures	10,828	10,827	(1)
<i>Other Financing Uses</i>			
Operating transfers out	(285,360)	(285,359)	1
Total Other Financing Uses	(285,360)	(285,359)	1
 <i>Deficiency Of Revenues Over Expenditures And Other Financing Uses</i>	 (274,532)	 (274,532)	
 <i>Fund Balance At Beginning Of Year</i>	 274,402	 274,402	
 <i>Prior Year Encumbrances Appropriated</i>	 130	 130	
 Fund Balance At End Of Year	 \$	 \$	 \$

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
GIS Information System - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Investment earnings	\$ 18,950	\$ 19,849	\$ 899
<i>Total Revenues</i>	<u>18,950</u>	<u>19,849</u>	<u>899</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Contractual services	<u>579,252</u>	<u>579,251</u>	<u>1</u>
<i>Total Expenditures</i>	<u>579,252</u>	<u>579,251</u>	<u>1</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(560,302)</u>	<u>(559,402)</u>	<u>900</u>
<i>Other Financing Uses</i>			
Operating transfers out	<u>(23,872)</u>	<u>(23,872)</u>	
<i>Total Other Financing Uses</i>	<u>(23,872)</u>	<u>(23,872)</u>	
 <i>Deficiency Of Revenues Over Expenditures And Other Financing Uses</i>	 <u>(584,174)</u>	 <u>(583,274)</u>	 <u>900</u>
 <i>Fund Balance At Beginning Of Year</i>	 9,916	 9,916	
 <i>Prior Year Encumbrances Appropriated</i>	 <u>579,251</u>	 <u>579,251</u>	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 4,993</u>	 <u>\$ 5,893</u>	 <u>\$ 900</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Data Processing Board - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Investment earnings	\$ 7,555	\$ 7,832	\$ 277
Total Revenues	7,555	7,832	277
<i>Expenditures:</i>			
<i>Current:</i>			
Capital outlay	409,750	409,749	1
Total Expenditures	409,750	409,749	1
Deficiency Of Revenues Over Expenditures	(402,195)	(401,917)	278
<i>Other Financing Uses</i>			
Operating transfers out	(10,719)	(10,719)	
Total Other Financing Uses	(10,719)	(10,719)	
 <i>Deficiency Of Revenues Over Expenditures And Other Financing Uses</i>	 (412,914)	 (412,636)	 278
 <i>Fund Balance At Beginning Of Year</i>	 15,070	 15,070	
 <i>Prior Year Encumbrances Appropriated</i>	 397,848	 397,848	
 Fund Balance At End Of Year	 \$ 4	 \$ 282	 \$ 278

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Board of Mental Retardation - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Total Expenditures</i>			
<i>Excess Of Revenues Over Expenditures</i>			
<i>Fund Balance At Beginning Of Year</i>	\$ 355,992	\$ 355,992	
<i>Fund Balance At End Of Year</i>	\$ 355,992	\$ 355,992	

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Engineer Equipment - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Investment earnings	\$ 2,042	\$ 2,041	\$ (1)
Total Revenues	2,042	2,041	(1)
<i>Expenditures:</i>			
<i>Current:</i>			
Capital outlay	271,138	271,137	1
Total Expenditures	271,138	271,137	1
Deficiency Of Revenues Over Expenditures	(269,096)	(269,096)	
<i>Other Financing Uses</i>			
Operating transfers out	(3,339)	(3,338)	1
Total Other Financing Uses	(3,339)	(3,338)	1
 <i>Deficiency Of Revenues Over Expenditures And Other Financing Uses</i>	 (272,435)	 (272,434)	 1
 <i>Fund Balance At Beginning Of Year</i>	 1,122	 1,122	
 <i>Prior Year Encumbrances Appropriated</i>	 271,312	 271,312	
 Fund Balance (Deficit) At End Of Year	 \$ (1)	 \$	 1

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Board of Mental Health - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Total Expenditures</i>			
<i>Excess Of Revenues Over Expenditures</i>			
 <i>Fund Balance At Beginning Of Year</i>	\$ 311,304	\$ 311,304	
 <i>Fund Balance At End Of Year</i>	\$ 311,304	\$ 311,304	\$

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Southside Annex - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Investment earnings	\$ 32,380	\$ 34,399	\$ 2,019
Total Revenues	32,380	34,399	2,019
<i>Expenditures:</i>			
<i>Current:</i>			
Capital outlay	975,000	320,447	654,553
Total Expenditures	975,000	320,447	654,553
Deficiency Of Revenues Over Expenditures	(942,620)	(286,048)	656,572
<i>Other Financing Sources (Uses)</i>			
Proceeds of notes	975,000	975,000	
Operating transfers out	(32,379)	(32,378)	1
Total Other Financing Sources (Uses)	942,621	942,622	1
 <i>Excess Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses</i>			
	1	656,574	656,573
 <i>Fund Balance At Beginning Of Year</i>			
	_____	_____	_____
Fund Balance At End Of Year	\$ 1	\$ 656,574	\$ 656,573

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Hazmat Building - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Investment earnings	\$ 17,075	\$ 18,651	\$ 1,576
Total Revenues	17,075	18,651	1,576
<i>Expenditures:</i>			
<i>Current:</i>			
Capital outlay	585,000	545,702	39,298
Total Expenditures	585,000	545,702	39,298
Deficiency Of Revenues Over Expenditures	(567,925)	(527,051)	40,874
<i>Other Financing Sources (Uses)</i>			
Proceeds of notes	500,000	500,000	
Operating transfers in	85,000	85,000	
Operating transfers out	(17,072)	(17,071)	1
Total Other Financing Sources (Uses)	567,928	567,929	1
 <i>Excess Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses</i>			
	3	40,878	40,875
 <i>Fund Balance At Beginning Of Year</i>			
	_____	_____	_____
Fund Balance At End Of Year	\$ 3	\$ 40,878	\$ 40,875

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MAHONING COUNTY, OH

Enterprise Funds

Enterprise Funds account for operations that are financed and operated in a manner similar to those found in the private sector. The acquisition, operation and maintenance of the enterprise fund operations are financed primarily through user charges.

Water

The County provides water services to residential, commercial and industrial customers. Revenue generated through user charges is used for the operation, maintenance and capital improvement of the water distribution system. The activity of the following funds are reported as the Water Enterprise Fund:

- Metro Water Revenue
- Metro Water Debt Service
- Craig Beach Waterline project

In order to report in accordance with GAAP, the Special Assessment Fund is included in the Water Enterprise Fund. However, for non-GAAP budgetary purposes, the Special Assessment Fund is reflected with the Debt Service Funds in budgetary format only.

Wastewater

The County provides sanitary sewer service to residential, commercial and industrial users also serviced by the water system. Wastewater charges are based on water usage and serve as the major revenue source for financing the operation, maintenance and capital improvement of the wastewater system. The activity of the following funds are reported as the Wastewater Enterprise Fund:

- Sewer Revenue
- Sewer Debt Service Fund
- Sewer Replacement Fund
- Sewer System Reserve
- Sewer – U.S.T.
- Sewer Capital Improvements
- Sewer Replacement/Issue II/O.P.W.C.
- Sewer Trustee Accounts *
- Construction Fund

* The Sewer Trustee Accounts Fund includes the activity from trustee accounts that were established pursuant to sewer revenue bond indentures. The trustee accounts that were established are the Bond Interest, Principal and Bond Reserve accounts.

MAHONING COUNTY, OHIO

Combining Balance Sheet
All Enterprise Funds

December 31, 2001

	<i>Water</i>	<i>Wastewater</i>	<i>Totals</i>
<i>Assets</i>			
Equity in pooled cash and investments at fair value	\$ 179,656	\$ 6,322,503	\$ 6,502,159
Net receivables:			
Accounts	25,687	4,019,666	4,045,353
Loans		115,252	115,252
Special assessments - current portion	60,704		60,704
Accrued interest	62,619		62,619
Due from other funds	955	65,719	66,674
Restricted assets:			
Equity in pooled cash and investments at fair value		3,786,917	3,786,917
Cash and cash equivalents with fiscal agent		861,247	861,247
Special assessments receivable - noncurrent	338,114		338,114
Fixed assets in service:			
Land	5,781	258,359	264,140
Land improvements		323,608	323,608
Utility plant in service	3,284,176	116,035,999	119,320,175
Building, structures and improvements		635,671	635,671
Furniture, fixtures and equipment	7,804	2,134,703	2,142,507
Less: Accumulated depreciation	(1,008,745)	(63,285,533)	(64,294,278)
Construction-in-progress		4,322,416	4,322,416
Total Assets	\$ 2,956,751	\$ 75,596,527	\$ 78,553,278
<i>Liabilities</i>			
Accounts payable	\$ 4,808	\$ 865,797	\$ 870,605
Accrued wages and benefits	3,811	324,391	328,202
Compensated absences payable	16,676	444,475	461,151
Retainage payable		150,270	150,270
Due to other funds	35,561	181,481	217,042
Deferred revenue	27,624		27,624
Current portion of long-term loans		1,367,469	1,367,469
Accrued interest on notes and bonds	2,382	10,258	12,640
Current portion of general obligation bonds	928	73,620	74,548
Current portion of special assessment bonds	34,072	201,870	235,942
Payable from restricted assets:			
Accrued revenue bond interest		32,946	32,946
Current portion of revenue bonds		365,000	365,000
Debt:			
Long-term loans (net of current portion)		19,066,890	19,066,890
Revenue bonds (net of current portion)		8,840,000	8,840,000
Less: Unamortized revenue bond charges		(801,839)	(801,839)
General obligation bonds (net of current portion)	9,276	354,070	363,346
Special assessment debt with governmental commitment:			
Special assessment bonds (net of current portion)	340,724	1,300,664	1,641,388
Total Liabilities	475,862	32,777,362	33,253,224
<i>Equity</i>			
Contributed capital	1,980,797	32,659,025	34,639,822
Retained earnings:			
Reserved for restricted assets		3,422,643	3,422,643
Unreserved	500,092	6,737,497	7,237,589
Total Equity	2,480,889	42,819,165	45,300,054
Total Liabilities and Equity	\$ 2,956,751	\$ 75,596,527	\$ 78,553,278

MAHONING COUNTY, OHIO

***Combining Statement of Revenues,
Expenses and Changes in Retained Earnings
All Enterprise Funds***

For the Year Ended December 31, 2001

	<i>Water</i>	<i>Wastewater</i>	<i>Totals</i>
<i>Operating Revenues:</i>			
Fees and charges for services	\$ 251,727	\$ 16,261,489	\$ 16,513,216
Licenses and permits	3,300	968,466	971,766
All other revenue	6,036	119,032	125,068
<i>Total Operating Revenues</i>	<u>261,063</u>	<u>17,348,987</u>	<u>17,610,050</u>
<i>Operating Expenses:</i>			
Personal services	81,716	5,071,362	5,153,078
Materials and supplies	144	341,647	341,791
Contractual services	10,679	3,896,065	3,906,744
Travel	2,426	245,048	247,474
Utilities	21,476	1,531,272	1,552,748
Repair and maintenance	35,768	693,316	729,084
Claims and other expenses	20,309	208,413	228,722
Depreciation	82,855	2,583,891	2,666,746
<i>Total Operating Expenses</i>	<u>255,373</u>	<u>14,571,014</u>	<u>14,826,387</u>
<i>Operating Income</i>	5,690	2,777,973	2,783,663
<i>Nonoperating Revenues (Expenses)</i>			
Investment earnings	34,592	535,752	570,344
Interest expense and fiscal charges	<u>(33,964)</u>	<u>(1,600,296)</u>	<u>(1,634,260)</u>
<i>Total Nonoperating Expenses</i>	628	<u>(1,064,544)</u>	<u>(1,063,916)</u>
<i>Income Before Operating Transfers</i>	6,318	1,713,429	1,719,747
Operating transfers in	45,000	6,919,441	6,964,441
Operating transfers out	<u>(45,000)</u>	<u>(7,980,941)</u>	<u>(8,025,941)</u>
<i>Net Income</i>	6,318	651,929	658,247
<i>Depreciation on Fixed Assets Acquired</i>			
<i>By Contributed Capital</i>	68,410	1,680,969	1,749,379
<i>Retained Earnings at Beginning of Year</i>	425,364	7,827,242	8,252,606
<i>Retained Earnings at End of Year</i>	<u>\$ 500,092</u>	<u>\$ 10,160,140</u>	<u>\$ 10,660,232</u>

MAHONING COUNTY, OHIO

**Schedule of Revenues, Expenses
and Changes in Retained Earnings - Budget and Actual
Water Enterprise Fund**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Operating Revenues:</i>			
Fees and charges for services	\$ 293,300	\$ 233,970	\$ (59,330)
Licenses and permits	5,000	3,300	(1,700)
All other revenue	6,355	6,355	6,355
Total Operating Revenues	298,300	243,625	(54,675)
<i>Operating Expenses:</i>			
Personal services	67,387	65,967	1,420
Materials and supplies	2,380	290	2,090
Contractual services	13,954	9,134	4,820
Travel	3,200	2,266	934
Utilities	35,019	22,964	12,055
Capital outlay	61,000	39,311	21,689
Claims and other expenses	21,862	20,682	1,180
Total Operating Expenses	204,802	160,614	44,188
Operating Income	93,498	83,011	(10,487)
<i>Nonoperating Expenses</i>			
Interest expense and fiscal charges	(3,850)	(3,249)	601
Principal retirement	(40,930)	(40,928)	2
Total Nonoperating Expenses	(44,780)	(44,177)	603
Income Before Operating Transfers	48,718	38,834	(9,884)
Operating transfers in	42,000	40,000	(2,000)
Operating transfers out	(47,250)	(45,000)	2,250
Net Income	43,468	33,834	(9,634)
 <i>Retained Earnings at Beginning of Year</i>	 116,607	 116,607	
 <i>Prior Year Encumbrances Appropriated</i>	 9,976	 9,976	
 Retained Earnings at End of Year	 \$ 170,051	 \$ 160,417	 \$ (9,634)

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenses
and Changes in Retained Earnings - Budget and Actual
Wastewater Enterprise Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Operating Revenues:</i>			
Fees and charges for services	\$ 15,699,100	\$ 15,541,757	\$ (157,343)
Licenses and permits	1,025,000	978,888	(46,112)
All other revenue	61,883	199,500	137,617
Total Operating Revenues	16,785,983	16,720,145	(65,838)
<i>Operating Expenses:</i>			
Personal services	5,469,413	4,998,908	470,505
Materials and supplies	491,636	377,604	114,032
Contractual services	5,674,172	4,777,853	896,319
Travel	318,484	273,689	44,795
Utilities	1,770,747	1,626,963	143,784
Capital outlay	3,674,998	3,262,550	412,448
Claims and other expenses	230,889	200,070	30,819
Total Operating Expenses	17,630,339	15,517,637	2,112,702
Operating Income (Loss)	(844,356)	1,202,508	2,046,864
<i>Nonoperating Revenues (Expenses)</i>			
Interest income	428,152	535,752	107,600
Interest expense and fiscal charges	(1,602,053)	(1,601,316)	737
Bond issuance costs	(50,293)	(50,292)	1
Proceeds from notes/bonds	1,641,228	1,402,569	(238,659)
Principal retirement	(1,983,540)	(1,940,631)	42,909
Other nonoperating revenue	595,273	490,773	(104,500)
Total Nonoperating Revenues (Expenses)	(971,233)	(1,163,145)	(191,912)
Income (Loss) Before Operating Transfers	(1,815,589)	39,363	1,854,952
Operating transfers in	4,012,797	6,919,441	2,906,644
Operating transfers out	(8,206,087)	(7,980,941)	225,146
Net Loss	(6,008,879)	(1,022,137)	4,986,742
 <i>Retained Earnings at Beginning of Year</i>	 8,294,362	 8,294,362	
 <i>Prior Year Encumbrances Appropriated</i>	 2,061,484	 2,061,484	
 Retained Earnings at End of Year	 \$ 4,346,967	 \$ 9,333,709	 \$ 4,986,742

MAHONING COUNTY, OHIO

***Combining Statement of Cash Flows
All Enterprise Funds***

For the Year Ended December 31, 2001

<i>Increase in Cash and Cash Equivalents</i>	<i>Water</i>	<i>Wastewater</i>	<i>Totals</i>
<i>Cash flows from operating activities:</i>			
Cash receipts from customers	\$ 233,970	\$ 15,541,753	\$ 15,775,723
Cash receipts from quasi-external	(955)	(65,719)	(66,674)
Cash payments to employees for services	(65,013)	(4,924,550)	(4,989,563)
Cash payments to suppliers for goods and services	(88,155)	(7,125,371)	(7,213,526)
Cash from other sources	9,655	1,178,389	1,188,044
<i>Net cash provided by operating activities</i>	<u>89,502</u>	<u>4,604,502</u>	<u>4,694,004</u>
<i>Cash flows from noncapital financing activities:</i>			
Operating transfers in	45,000	6,919,441	6,964,441
Operating transfers out	(45,000)	(7,980,941)	(8,025,941)
<i>Net cash provided by (used for) noncapital financing activities</i>		<u>(1,061,500)</u>	<u>(1,061,500)</u>
<i>Cash flows from capital and related financing activities:</i>			
Principal paid on bond anticipation notes	(40,000)		(40,000)
Interest paid on bond anticipation notes	(2,400)		(2,400)
Proceeds from long-term loans		1,402,569	1,402,569
Principal paid on long-term loans		(1,336,838)	(1,336,838)
Interest paid on long-term loans		(941,561)	(941,561)
Principal paid on revenue bonds		(350,000)	(350,000)
Interest paid on revenue bonds		(516,369)	(516,369)
Principal paid on general obligation bonds	(928)	(68,711)	(69,639)
Interest paid on general obligation bonds	(849)	(33,862)	(34,711)
Cash from special assessments	29,252		29,252
Principal paid on special assessment bonds	(34,072)	(185,079)	(219,151)
Interest paid on special assessment bonds	(31,176)	(109,524)	(140,700)
Proceeds from capital contributions		490,773	490,773
Acquisition and construction of capital assets		(1,838,323)	(1,838,323)
<i>Net cash used for capital and related financing activities</i>	<u>(80,173)</u>	<u>(3,486,925)</u>	<u>(3,567,098)</u>
<i>Cash flows from investing activities:</i>			
Cash from investment earnings	35,680	535,752	571,432
<i>Net cash provided by investing activities</i>	<u>35,680</u>	<u>535,752</u>	<u>571,432</u>
Net increase in cash and cash equivalents	45,009	591,829	636,838
Cash and cash equivalents at beginning of year	134,647	10,378,838	10,513,485
Cash and cash equivalents at end of year	<u>\$ 179,656</u>	<u>\$ 10,970,667</u>	<u>\$ 11,150,323</u>

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MAHONING COUNTY, OHIO

***Combining Statement of Cash Flows
All Enterprise Funds***

For the Year Ended December 31, 2001

	<i>Water</i>	<i>Wastewater</i>	<i>Totals</i>
<i>Reconciliation of operating income to net cash provided by operating activities:</i>			
Operating income	\$ 5,690	\$ 2,777,973	\$ 2,783,663
<i>Adjustments to reconcile operating income to net cash provided by operating activities:</i>			
Depreciation	82,855	2,583,891	2,666,746
Increase in accounts receivable	(17,757)	(709,313)	(727,070)
Decrease in due from other funds	(955)	(65,719)	(66,674)
Decrease in due from other governments	319	80,468	80,787
Increase (decrease) in accounts payable	3,020	(304,029)	(301,009)
Increase in retainage payable		85,323	85,323
Increase (decrease) in due to other funds	(373)	25,796	25,423
Decrease in accrued wages and benefits	27	(18,358)	(18,331)
Increase in compensated absences	16,676	165,170	181,846
Decrease in claims and judgements payable		(16,700)	(16,700)
<i>Total adjustments</i>	<u>83,812</u>	<u>1,826,529</u>	<u>1,910,341</u>
<i>Net cash provided by operating activities</i>	<u>\$ 89,502</u>	<u>\$ 4,604,502</u>	<u>\$ 4,694,004</u>

Noncash investing, capital and financing activities:

Non cash contributions were recognized by the water fund in the amount of \$49,860 and the wastewater fund in the amount of \$1,037,885.

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MAHONING COUNTY, OH

Internal Service Funds

These funds are used to account for the financing of goods and services provided by one department to other departments of the County or to other governments on a cost-reimbursement basis.

Vehicle Maintenance	To account for the maintenance costs of the County vehicle pool. The user funds are charged for their respective share of the costs.
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Children Services Board (CSB) Self-Insurance	To account for the accumulation of resources to provide coverage to protect Children Service Board members, employees, volunteers and foster parents against liabilities arising from the performance of their official duties.
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Workers' Compensation Retrospective	To account for workers' compensation cost associated with the County's retrospective program. Individual user funds are charged for their respective share of the cost.
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MAHONING COUNTY, OHIO

Combining Balance Sheet
All Internal Service Funds

December 31, 2001

	<i>Vehicle Maintenance</i>	<i>CSB Self- Insurance</i>	<i>Workers' Compensation Retrospective</i>	<i>Totals</i>
<i>Assets</i>				
Equity in pooled cash and investments at fair value	\$ 21,050	\$ 2,555,682	\$ 1,893,352	\$ 4,470,084
Due from other funds	35,845			35,845
<i>Total Assets</i>	<u>\$ 56,895</u>	<u>\$ 2,555,682</u>	<u>\$ 1,893,352</u>	<u>\$ 4,505,929</u>
<i>Liabilities</i>				
Accrued wages and benefits	\$ 3,314			\$ 3,314
Compensated absences payable	2,082			2,082
Due to other funds			\$ 1,066,870	1,066,870
Due to other governments			789,634	789,634
<i>Total Liabilities</i>	<u>5,396</u>		<u>1,856,504</u>	<u>1,861,900</u>
<i>Retained Earnings</i>				
Retained Earnings:				
Unreserved	51,499	\$ 2,555,682	36,848	2,644,029
<i>Total Retained Earnings</i>	<u>51,499</u>	<u>2,555,682</u>	<u>36,848</u>	<u>2,644,029</u>
<i>Total Liabilities and Retained Earnings</i>	<u>\$ 56,895</u>	<u>\$ 2,555,682</u>	<u>\$ 1,893,352</u>	<u>\$ 4,505,929</u>

MAHONING COUNTY, OHIO

***Combining Statement of Revenues,
Expenses and Changes in Retained Earnings
All Internal Service Funds***

For the Year Ended December 31, 2001

	<i>Vehicle Maintenance</i>	<i>CSB Self- Insurance</i>	<i>Workers' Compensation Retrospective</i>	<i>Totals</i>
<i>Operating Revenues:</i>				
Fees and charges for services	\$ 95,857			\$ 95,857
All other revenue	19		\$ 826,482	826,501
<i>Total Operating Revenues</i>	<u>95,876</u>		<u>826,482</u>	<u>922,358</u>
<i>Operating Expenses:</i>				
Personal services	44,364		789,634	833,998
Materials and supplies	2,362			2,362
<i>Total Operating Expenses</i>	<u>46,726</u>		<u>789,634</u>	<u>836,360</u>
<i>Income Before Operating Transfers</i>	49,150		36,848	85,998
Operating transfers in		\$ 500,000		500,000
Operating transfers out	(4,000)			(4,000)
<i>Net Income</i>	<u>45,150</u>	<u>500,000</u>	<u>36,848</u>	<u>581,998</u>
<i>Retained Earnings at Beginning of Year</i>	<u>6,349</u>	<u>2,055,682</u>		<u>2,062,031</u>
<i>Retained Earnings at End of Year</i>	<u>\$ 51,499</u>	<u>\$ 2,555,682</u>	<u>\$ 36,848</u>	<u>\$ 2,644,029</u>

MAHONING COUNTY, OHIO

**Schedule of Revenues, Expenses
and Changes in Retained Earnings - Budget and Actual
Vehicle Maintenance - Internal Service Fund
(Non-GAAP Budgetary Basis)**

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Operating Revenues:</i>			
Fees and charges for services	\$ 69,307	\$ 69,307	
All other revenue	107	126	\$ 19
Total Operating Revenues	69,414	69,433	19
<i>Operating Expenses:</i>			
Personal services	52,739	47,735	5,004
Materials and supplies	5,422	4,749	673
Utilities	5		5
Total Operating Expenses	58,166	52,484	5,682
<i>Income Before Operating Transfers Out</i>	11,248	16,949	5,701
Operating transfers out	(4,000)	(4,000)	
Net Income	7,248	12,949	5,701
 <i>Retained Earnings at Beginning of Year</i>	 1,497	 1,497	
 <i>Prior Year Encumbrances Appropriated</i>	 4,747	 4,747	
 <i>Retained Earnings at End of Year</i>	 \$ 13,492	 \$ 19,193	 \$ 5,701

MAHONING COUNTY, OHIO

**Schedule of Revenues, Expenses
and Changes in Retained Earnings - Budget and Actual
Children Services Board Self-Insurance - Internal Service Fund
(Non-GAAP Budgetary Basis)**

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<hr/>			
<i>Operating Revenues:</i>			
<i>Total Operating Revenues</i>			
<hr/>			
<i>Operating Expenses:</i>			
<i>Total Operating Expenses</i>			
<hr/>			
<i>Income Before Operating Transfers</i>			
Operating transfers in	\$ 500,000	\$ 500,000	
<i>Net Income</i>	500,000	500,000	
<hr/>			
<i>Retained Earnings at Beginning of Year</i>	2,055,682	2,055,682	
<hr/>			
<i>Retained Earnings at End of Year</i>	\$ 2,555,682	\$ 2,555,682	\$
<hr/> <hr/>			

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenses
and Changes in Retained Earnings - Budget and Actual
Workers Comp Retrospective - Internal Service Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Operating Revenues:</i>			
<i>All other revenue</i>	\$ 1,893,352	\$ 1,893,352	
<i>Total Operating Revenues</i>	1,893,352	1,893,352	
<i>Operating Expenses:</i>			
<i>Total Operating Expenses</i>			
<i>Net Income</i>	1,893,352	1,893,352	
<i>Retained Earnings at Beginning of Year</i>			
<i>Retained Earnings at End of Year</i>	\$ 1,893,352	\$ 1,893,352	\$

MAHONING COUNTY, OHIO

Combining Statement of Cash Flows
All Internal Service Funds

For the Year Ended December 31, 2001

<i>Increase in Cash and Cash Equivalents</i>	<i>Vehicle Maintenance</i>	<i>C S B Insurance</i>	<i>Self- Retrospective</i>	<i>Workers' Compensation</i>	<i>Totals</i>
<i>Cash flows from operating activities:</i>					
Cash receipts from customers	\$ 68,542			\$ 68,542	\$ 68,542
Cash receipts from quasi-external transactions			\$ 1,893,352		1,893,352
Cash payments to employees for services	(46,968)				(46,968)
Cash payments to suppliers for goods and services	(2,893)				(2,893)
Cash from other sources	126				126
<i>Net cash provided by operating activities</i>	18,807			1,893,352	1,912,159
<i>Cash flows from noncapital financing activities:</i>					
Operating transfers in		\$ 500,000			500,000
Operating transfers out	(4,000)				(4,000)
<i>Net cash provided by (used for) noncapital financing activities</i>	(4,000)	500,000			496,000
Net increase in cash and cash equivalents	14,807	500,000		1,893,352	2,408,159
Cash and cash equivalents at beginning of year	6,243	2,055,682			2,061,925
Cash and cash equivalents at end of year	\$ 21,050	\$ 2,555,682	\$ 1,893,352	\$ 4,470,084	\$ 4,470,084

(Cont'd.)

MAHONING COUNTY, OHIO

Combining Statement of Cash Flows
All Internal Service Funds

For the Year Ended December 31, 2001

	<i>Vehicle Maintenance</i>	<i>C S B Insurance</i>	<i>Self- Retrospective</i>	<i>Workers' Compensation Retrospective</i>	<i>Totals</i>
<i>Reconciliation of operating income to net cash used for operating activities:</i>					
Operating income	\$ 49,150			\$ 36,848	\$ 85,998
<i>Adjustments to reconcile operating income to net cash provided by (used for) operating activities:</i>					
(Increase) decrease in due from other funds	(27,315)				(27,315)
Decrease in due from other governments	107				107
Decrease in accounts payable	(531)				(531)
Increase in due to other funds				1,066,870	1,066,870
Increase in due to other governments				789,634	789,634
Decrease in accrued wages and benefits	(2,962)				(2,962)
Increase in compensated absences	358				358
<i>Total adjustments</i>	<u>(30,343)</u>			<u>1,856,504</u>	<u>1,826,161</u>
<i>Net cash provided by operating activities</i>	<u>\$ 18,807</u>	<u>\$</u>	<u>\$</u>	<u>\$ 1,893,352</u>	<u>\$ 1,912,159</u>

MAHONING COUNTY, OH

Fiduciary Funds

<p>Fiduciary funds are comprised of Expendable Trusts and Agency funds. Expendable Trust funds are used to account for assets held by the County in a trustee capacity. Agency Funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or funds.</p>	
Unclaimed Funds	<p>These Expendable Trust funds are used to account for monies which have yet to be claimed by their rightful owners. These funds are as follows:</p> <ul style="list-style-type: none"> - Unclaimed Funds - General - Unclaimed Funds - CSEA - Unclaimed Funds - Real Estate - Unclaimed Funds - Manufactured (Mfgd) Homes
Other Expendable Trust Funds	<p>These are smaller Expendable Trust funds operated by the County. These funds are as follows:</p> <ul style="list-style-type: none"> - Children’s Trust - MRDD Board Student Activity
Payroll Agency	<p>To account for collections of gross payroll for respective funds and disbursement of net pay to employees and withholding to proper vendors.</p>
Undivided Tax Agency Funds	<p>To account for all undivided taxes collected by the County and their distribution to the proper recipient.</p> <ul style="list-style-type: none"> - Undivided Real Estate Tax 1st Half - Undivided Real Estate Tax 2nd Half - Undivided Personal Property Tangible Tax 1st Half - Undivided Personal Property Tangible Tax 2nd Half - Undivided Personal Property Tangible Delinq. 1st Half - Undivided Personal Property Tangible Delinq. 2nd Half - Undivided Estate Tax 1st Half - Undivided Estate Tax 2nd Half - Motor Vehicle Tax - Estate Tax Agent - Undivided Mfgd. Homes Tax 1st Half - Undivided Mfgd. Homes Tax 2nd Half - Undivided Local Government - Undivided Local Govt. Rev. Assistance - Undivided Local Government – Library - Farm Bill Recoupage - Motel/Hotel - Gasoline Tax - Cigarette License
Other Agency Funds	<p>Other miscellaneous Agency funds for which the County acts as a custodian are reported under this heading and include the following:</p> <ul style="list-style-type: none"> - General County Agency Fund - Court System - Board of Health (10 Funds) - Soil and Water Conservation - Appellate Court - Haz Mat - Municipal Court Fines - ODNR Mineral Leases - CSEA – ADC Collections/Support Payments (2 Funds) - Road Deposits - Bid Bonds - Architecture Review Fees - Private Sewer and Water Rotary - Law Library - Marriage License - Tax Foreclosure - Prosecutor Law Enforcement - Sheriff Law Enforcement - Ohio Board of Building Standards - Ohio Elections Commission - Treasurer – Advance Real Estate Payments - Prosecutor’s – Special - Bond Payment - Bond Forfeiture - Workers’ Compensation - Tax Certificate Redemption Fund - WRPA General Fund - WRPA Passenger Facility Charge - WRPA State Grants - WRPA Federal Grants - WRPA Airpark Development - Sewer Bonds Escrow - Escrow for Refunded General Obligation Bonds

MAHONING COUNTY, OHIO

Combining Balance Sheet
All Expendable Trust and Agency Funds

December 31, 2001

	<i>Unclaimed Funds</i>	<i>Other Expendable Trust Funds</i>	<i>Agency Funds</i>	<i>Totals</i>
<i>Assets</i>				
Equity in pooled cash and investments at fair value	\$ 1,529,809	\$ 32,955	\$ 12,554,982	\$ 14,117,746
Cash and cash equivalents - segregated accounts			4,007,159	4,007,159
Cash and cash equivalents with fiscal agent			1,308	1,308
Net receivables:				
Taxes			208,004,955	208,004,955
Special assessments - current portion			12,971,498	12,971,498
Due from other funds			80,676	80,676
Due from other governments			21,224,123	21,224,123
<i>Total Assets</i>	<u>\$ 1,529,809</u>	<u>\$ 32,955</u>	<u>\$ 258,844,701</u>	<u>\$ 260,407,465</u>
<i>Liabilities</i>				
Due to other funds			\$ 632,352	\$ 632,352
Due to other governments			242,281,252	242,281,252
Other liabilities				
Unapportioned monies			15,307,060	15,307,060
Deposits held and due to others			331,377	331,377
Payroll withholdings			292,660	292,660
<i>Total Liabilities</i>			<u>258,844,701</u>	<u>258,844,701</u>
<i>Fund Balances:</i>				
Undesignated	\$ 1,529,809	\$ 32,955		1,562,764
<i>Total Fund Balances</i>	<u>1,529,809</u>	<u>32,955</u>		<u>1,562,764</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 1,529,809</u>	<u>\$ 32,955</u>	<u>\$ 258,844,701</u>	<u>\$ 260,407,465</u>

MAHONING COUNTY, OHIO

***Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
All Expendable Trust Funds***

For the Year Ended December 31, 2001

	<i>Unclaimed Funds</i>	<i>Other Expendable Trust Funds</i>	<i>Totals</i>
<i>Revenues:</i>			
Intergovernmental		\$ 27,850	\$ 27,850
All other revenue	\$ 176,571	5,036	181,607
<i>Total Revenues</i>	<u>176,571</u>	<u>32,886</u>	<u>209,457</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Human services		3,916	3,916
Other	41,426		41,426
<i>Total Expenditures</i>	<u>41,426</u>	<u>3,916</u>	<u>45,342</u>
<i>Excess Of Revenues Over Expenditures</i>	<u>135,145</u>	<u>28,970</u>	<u>164,115</u>
 <i>Fund Balance at Beginning of Year</i>	 <u>1,394,664</u>	 <u>3,985</u>	 <u>1,398,649</u>
 <i>Fund Balance at End of Year</i>	 <u>\$ 1,529,809</u>	 <u>\$ 32,955</u>	 <u>\$ 1,562,764</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Unclaimed Funds General - Expendable Trust Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
All other revenue	<u> </u>	\$ <u>66,793</u>	\$ <u>66,793</u>
<i>Total Revenues</i>		66,793	66,793
<i>Expenditures:</i>			
<i>Current:</i>			
Other	\$ <u>30,000</u>	<u>19,723</u>	<u>10,277</u>
<i>Total Expenditures</i>	30,000	19,723	10,277
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	<u>(30,000)</u>	<u>47,070</u>	<u>77,070</u>
 <i>Fund Balance At Beginning Of Year</i>	 <u>593,546</u>	 <u>593,546</u>	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 563,546</u>	 <u>\$ 640,616</u>	 <u>\$ 77,070</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Unclaimed Funds Real Estate - Expendable Trust Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
All other revenue	<u> </u>	\$ <u>109,778</u>	\$ <u>109,778</u>
<i>Total Revenues</i>	<u> </u>	<u>109,778</u>	<u>109,778</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Other	\$ <u>30,000</u>	<u>21,703</u>	<u>8,297</u>
<i>Total Expenditures</i>	<u>30,000</u>	<u>21,703</u>	<u>8,297</u>
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	<u>(30,000)</u>	<u>88,075</u>	<u>118,075</u>
 <i>Fund Balance At Beginning Of Year</i>	 <u>777,372</u>	 <u>777,372</u>	 <u> </u>
 <i>Fund Balance At End Of Year</i>	 <u><u>\$ 747,372</u></u>	 <u><u>\$ 865,447</u></u>	 <u><u>\$ 118,075</u></u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Unclaimed Funds CSEA- Expendable Trust Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<hr/>			
<i>Revenues:</i>			
<i>Total Revenues</i>			
<hr/>			
<i>Expenditures:</i>			
<i>Total Expenditures</i>			
<hr/>			
<i>Excess Of Revenues Over Expenditures</i>			
<hr/>			
<i>Fund Balance At Beginning Of Year</i>	\$ 23,678	\$ 23,678	
<i>Fund Balance At End Of Year</i>	\$ 23,678	\$ 23,678	

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Unclaimed Funds Mfgd Homes - Expendable Trust Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<hr/>			
<i>Revenues:</i>			
<i>Total Revenues</i>			
<hr/>			
<i>Expenditures:</i>			
<i>Total Expenditures</i>			
<hr/>			
<i>Excess Of Revenues Over Expenditures</i>			
<hr/>			
<i>Fund Balance At Beginning Of Year</i>	\$ 68	\$ 68	
<i>Fund Balance At End Of Year</i>	<u>\$ 68</u>	<u>\$ 68</u>	

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Children's Trust - Expendable Trust Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
<i>Intergovernmental</i>	\$ 27,850	\$ 27,850	
<i>Total Revenues</i>	<u>27,850</u>	<u>27,850</u>	
<i>Expenditures:</i>			
<i>Total Expenditures</i>			
<i>Excess Of Revenues Over Expenditures</i>	<u>27,850</u>	<u>27,850</u>	
 <i>Fund Balance At Beginning Of Year</i>	 <u>5,105</u>	 <u>5,105</u>	
 <i>Fund Balance At End Of Year</i>	 <u><u>\$ 32,955</u></u>	 <u><u>\$ 32,955</u></u>	 <u><u>\$</u></u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
MRDD Board Student Activity - Expendable Trust Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2001

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
All other revenue	\$ 11,522	\$ 5,036	\$ (6,486)
<i>Total Revenues</i>	<u>11,522</u>	<u>5,036</u>	<u>(6,486)</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Human Services	<u>10,402</u>	<u>3,916</u>	<u>6,486</u>
<i>Total Expenditures</i>	<u>10,402</u>	<u>3,916</u>	<u>6,486</u>
<i>Excess Of Revenues Over Expenditures</i>	<u>1,120</u>	<u>1,120</u>	
 <i>Fund Balance At Beginning Of Year</i>	 (1,522)	 (1,522)	
 <i>Prior Year Encumbrances Appropriated</i>	 <u>402</u>	 <u>402</u>	
 <i>Fund Balance At End Of Year</i>	 <u><u>\$</u></u>	 <u><u>\$</u></u>	 <u><u>\$</u></u>

MAHONING COUNTY, OHIO

**Combining Statement of Changes in Assets
and Liabilities - All Agency Funds**

For the Year Ended December 31, 2001

		Balance at Beginning of Year	Additions	Deductions	Balance at End of Year
<i>Payroll Agency</i>	<i>Assets</i>				
<i>Funds</i>	Equity in pooled cash and investments at fair value	\$ 345,590	\$ 21,996,222	\$ 22,049,152	\$ 292,660
	Total Assets	\$ 345,590	\$ 21,996,222	\$ 22,049,152	\$ 292,660
	<i>Liabilities</i>				
	Payroll withholdings	\$ 345,590	\$ 47,936,941	\$ 47,989,871	\$ 292,660
	Total Liabilities	\$ 345,590	\$ 47,936,941	\$ 47,989,871	\$ 292,660
<i>Undivided Tax</i>	<i>Assets</i>				
<i>Agency Funds</i>	Equity in pooled cash and investments at fair value	\$ 10,019,882	\$ 254,636,769	\$ 257,245,200	\$ 7,411,451
	Receivables:				
	Taxes	200,756,947	216,174,218	208,967,889	207,963,276
	Special assessments - current portion	11,305,262	12,971,498	11,305,262	12,971,498
	Due from other governments	22,097,836	21,218,681	22,097,836	21,218,681
	Total Assets	\$ 244,179,927	\$ 505,001,166	\$ 499,616,187	\$ 249,564,906
	<i>Liabilities</i>				
	Due to other funds	\$ 337,549	\$	\$ 337,549	\$
	Due to other governments	234,491,850	242,153,455	234,491,850	242,153,455
	Unapportioned monies	9,350,528	255,306,123	257,245,200	7,411,451
	Total Liabilities	\$ 244,179,927	\$ 497,459,578	\$ 492,074,599	\$ 249,564,906
<i>Other Agency</i>	<i>Assets</i>				
<i>Funds</i>	Equity in pooled cash and investments at fair value	\$ 16,626,951	\$ 22,954,041	\$ 34,730,121	\$ 4,850,871
	Cash and cash equivalents - segregated accounts	4,380,969	39,529,366	39,903,176	4,007,159
	Cash and cash equivalents with fiscal agent	9,824,147	100,333	9,923,172	1,308
	Receivables:				
	Taxes	2,643	41,679	2,643	41,679
	Due from other funds		80,676		80,676
	Due from other governments	2,862	5,442	2,862	5,442
	Total Assets	\$ 30,837,572	\$ 62,711,537	\$ 84,561,974	\$ 8,987,135
	<i>Liabilities</i>				
	Due to other funds	\$ 498,972	\$ 632,352	\$ 498,972	\$ 632,352
	Due to other governments	5,505	127,797	5,505	127,797
	Unapportioned monies	29,981,620	61,084,435	83,170,446	7,895,609
	Deposits held and due to others	351,475	866,953	887,051	331,377
	Total Liabilities	\$ 30,837,572	\$ 62,711,537	\$ 84,561,974	\$ 8,987,135
<i>Total Agency</i>	<i>Assets</i>				
<i>Funds</i>	Equity in pooled cash and investments at fair value	\$ 26,992,423	\$ 299,587,032	\$ 314,024,473	\$ 12,554,982
	Cash and cash equivalents - segregated accounts	4,380,969	39,529,366	39,903,176	4,007,159
	Cash and cash equivalents with fiscal agent	9,824,147	100,333	9,923,172	1,308
	Receivables:				
	Taxes	200,759,590	216,215,897	208,970,532	208,004,955
	Special assessments - current portion	11,305,262	12,971,498	11,305,262	12,971,498
	Due from other funds		80,676		80,676
	Due from other governments	22,100,698	21,224,123	22,100,698	21,224,123
	Total Assets	\$ 275,363,089	\$ 589,708,925	\$ 606,227,313	\$ 258,844,701
	<i>Liabilities</i>				
	Due to other funds	\$ 836,521	\$ 632,352	\$ 836,521	\$ 632,352
	Due to other governments	234,497,355	242,281,252	234,497,355	242,281,252
	Unapportioned monies	39,332,148	316,390,558	340,415,646	15,307,060
	Deposits held and due to others	351,475	866,953	887,051	331,377
	Payroll withholdings	345,590	47,936,941	47,989,871	292,660
	Total Liabilities	\$ 275,363,089	\$ 608,108,056	\$ 624,626,444	\$ 258,844,701

General Fixed Assets Account Group

This group is used to account for all fixed assets of the County other than those accounted for in proprietary funds. General fixed assets include land, land improvements, buildings, structures and improvements, as well as furniture, fixtures and equipment owned by the County.

MAHONING COUNTY, OHIO

*Schedule of General Fixed Assets
By Source*

December 31, 2001

General Fixed Assets

Land	\$	876,758
Land improvements		773,396
Buildings, structures and improvements		54,963,816
Furniture, fixtures and equipment		23,834,841
Construction-in-progress		2,349,168
<i>Total General Fixed Assets</i>	\$	<u>82,797,979</u>

Investment in General Fixed Assets from:

General Fund	\$	4,953,133
Special Revenue		13,141,614
Capital Projects		56,776,469
Donations		74,730
(1) Acquired before January 1, 1995		7,852,033
<i>Total Investment in General Fixed Assets</i>	\$	<u>82,797,979</u>

MAHONING COUNTY, OHIO

**Schedule of General Fixed Assets
By Function and Activity**

December 31, 2001

<i>Function and Activity</i>	Land	Land Improvements	Buildings, Structures and Improvements	Furniture, Fixtures and Equipment	12/31/01 Total
<i>General Government:</i>					
Commissioners	\$ 791,438	\$ 773,396	\$ 54,720,142	\$ 245,880	\$ 56,530,856
Microfilm				407,698	407,698
Purchasing				84,076	84,076
Planning Commission				79,644	79,644
Facilities Management				361,193	361,193
Auditor				338,379	338,379
Treasurer				185,383	185,383
Prosecutor				111,595	111,595
Recorder				39,252	39,252
Board of Elections				662,935	662,935
Data Processing				2,916,637	2,916,637
GIS				26,125	26,125
Special Projects				14,990	14,990
Total General Government	791,438	773,396	54,720,142	5,473,787	61,758,763
<i>Judicial:</i>					
Clerk of Courts				275,782	275,782
Common Pleas Court				261,503	261,503
Jury Commission				12,725	12,725
Domestic Relations				85,857	85,857
Juvenile Justice				426,942	426,942
Probate Court				316,998	316,998
Area Courts				247,369	247,369
Adult Probation				7,960	7,960
Total Judicial				1,635,136	1,635,136
<i>Public Safety:</i>					
Building Regulations				118,830	118,830
Disaster Services				246,752	246,752
E-911				671,184	671,184
Sheriff				2,118,444	2,118,444
Coroner				74,150	74,150
Total Public Safety				3,229,360	3,229,360
<i>Health:</i>					
Dog and Kennel				123,098	123,098
Solid Waste Mgmt. District				427,403	427,403
Board of Mental Retardation				3,422,909	3,422,909
Lead Base Paint Abatement				29,775	29,775
Board of Mental Health	85,320		243,674	228,253	557,247
Drug & Alcohol Services				112,758	112,758
Total Health	85,320		243,674	4,344,196	4,673,190
<i>Public Works:</i>					
Engineer				7,005,153	7,005,153
Total Public Works				7,005,153	7,005,153
<i>Human Services:</i>					
Veteran Services				229,051	229,051
Human Services Department				985,320	985,320
Children Services Board				238,684	238,684
Child Support Enforcement				694,154	694,154
Total Human Services				2,147,209	2,147,209
CONSTRUCTION-IN-PROGRESS			646,715	1,702,453	2,349,168
SUB-TOTALS	\$ 876,758	\$ 773,396	\$ 55,610,531	\$ 25,537,294	\$ 82,797,979

MAHONING COUNTY, OHIO

**Schedule of Changes in General Fixed Assets
By Function and Activity**

For the Year Ended December 31, 2001

<i>Function and Activity</i>	Balance January 1, 2001	Additions	(Deductions)	Balance December 31, 2001
<i>General Government:</i>				
Commissioners	\$ 55,439,482	\$ 1,213,113	\$ (121,739)	\$ 56,530,856
Microfilm	414,135	19,537	(25,974)	407,698
Purchasing	78,992	21,538	(16,454)	84,076
Planning Commission	88,985	-	(9,341)	79,644
Facilities Management	244,389	124,879	(8,075)	361,193
Auditor	409,839	49,256	(120,716)	338,379
Treasurer	177,763	15,970	(8,350)	185,383
Prosecutor	138,818	11,910	(39,133)	111,595
Recorder	44,112	1,140	(6,000)	39,252
Board of Elections	656,504	8,226	(1,795)	662,935
Data Processing	2,814,371	188,982	(86,716)	2,916,637
GIS	-	26,125	-	26,125
Special Projects	-	14,990	-	14,990
Total General Government	60,507,390	1,695,666	(444,293)	61,758,763
<i>Judicial:</i>				
Clerk of Courts	264,363	38,132	(26,713)	275,782
Common Pleas Court	252,170	132,928	(123,595)	261,503
Jury Commission	54,726	1,244	(43,245)	12,725
Domestic Relations	131,195	24,863	(70,201)	85,857
Juvenile Justice	440,769	75,272	(89,099)	426,942
Probate Court	304,606	15,392	(3,000)	316,998
Area Courts	155,066	104,620	(12,317)	247,369
Adult Probation	9,455	-	(1,495)	7,960
Total Judicial	1,612,350	392,451	(369,665)	1,635,136
<i>Public Safety:</i>				
Building Regulations	118,830	-	-	118,830
Disaster Services	195,435	66,671	(15,354)	246,752
E-911	566,966	110,705	(6,487)	671,184
Sheriff	2,036,317	83,667	(1,540)	2,118,444
Coroner	86,157	9,169	(21,176)	74,150
Total Public Safety	3,003,705	270,212	(44,557)	3,229,360
<i>Health:</i>				
Dog and Kennel	111,239	26,253	(14,394)	123,098
Solid Waste Mgmt. District	395,488	195,018	(163,103)	427,403
Board of Mental Retardation	3,352,210	70,699	-	3,422,909
Lead Base Paint Abatement	23,257	6,518	-	29,775
Board of Mental Health	513,485	50,383	(6,621)	557,247
Drug & Alcohol Services	98,596	23,297	(9,135)	112,758
Total Health	4,494,275	372,168	(193,253)	4,673,190
<i>Public Works:</i>				
Engineer	5,746,534	1,572,098	(313,479)	7,005,153
Total Public Works	5,746,534	1,572,098	(313,479)	7,005,153
<i>Human Services:</i>				
Veteran Services	222,461	6,590	-	229,051
Human Services Department	722,534	262,786	-	985,320
Children Services Board	238,621	19,883	(19,820)	238,684
Child Support Enforcement	708,587	-	(14,433)	694,154
Total Human Services	1,892,203	289,259	(34,253)	2,147,209
CONSTRUCTION-IN-PROGRESS	2,180,461	646,715	(478,008)	2,349,168
Total General Fixed Assets	\$ 79,436,918	\$ 5,238,569	\$ (1,877,508)	\$ 82,797,979

Statistical Section



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MAHONING COUNTY, OHIO

**General Government
General Fund Revenues By Source and
Expenditures By Function
(Including Operating Transfers)
Last Ten Fiscal Years**

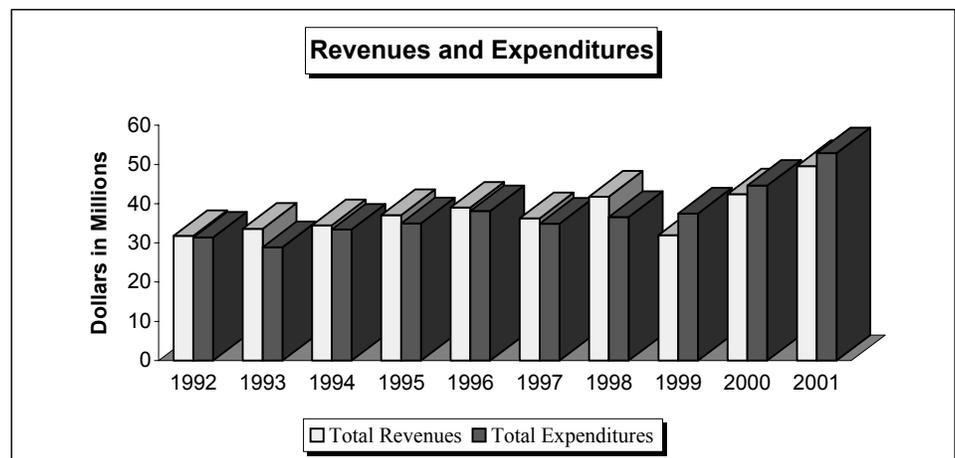
	<u>1992</u>		<u>1993</u>		<u>1994</u>		<u>1995</u>		<u>1996</u>
<u>Revenues</u>									
Property and other taxes	\$ 4,087,738	\$	4,401,758	\$	2,476,744	\$	2,867,467	\$	2,671,629
Sales tax	16,268,420		17,133,782		19,072,250		20,509,795		20,955,118
Fees and charges for services	4,166,362		4,697,486		4,112,447		3,945,188		4,452,146
Licenses and permits	32,821		35,953		31,045		30,565		28,841
Fines and forfeitures	695,294		947,153		934,269		1,013,471		1,041,137
Intergovernmental	4,936,320		4,935,697		5,218,224		5,652,660		5,538,564
Investment earnings	1,134,424		1,099,866		1,741,319		2,491,597		3,736,482
All other revenue	514,245		511,833		693,855		514,793		556,637
Operating transfers in			28,532		250,000		84,204		2,345
Total Revenues	\$ 31,835,624	\$	33,792,060	\$	34,530,153	\$	37,109,740	\$	38,982,899
<u>Expenditures</u>									
General government	\$ 8,733,324	\$	9,100,535	\$	9,888,619	\$	9,357,913	\$	9,474,622
Judicial	7,956,261		8,287,523		8,656,278		9,313,072		9,888,753
Public safety	5,021,659		6,189,325		8,414,116		10,553,188		13,770,500
Public works	88,847		136,798		128,222		107,161		131,406
Human services	772,246		757,681		1,078,212		920,196		961,930
Other	744,446		481,007		1,109,663		1,633,080		1,761,467
Operating transfers out	8,075,904		3,915,277		4,083,639		3,093,091		2,034,119
Total Expenditures	\$ 31,392,687	\$	28,868,146	\$	33,358,749	\$	34,977,701	\$	38,022,797

Notes: General Government defined includes only the General Fund for reporting purposes.

All figures are budgetary basis, less any encumbrances, to reflect actual cash receipts and disbursements.

**General Government
General Fund Revenues By Source and
Expenditures By Function
(Including Operating Transfers)
Last Ten Fiscal Years**

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
<u>Revenues</u>					
Property and other taxes	\$ 3,307,983	\$ 6,767,780	\$ 2,622,877	\$ 2,747,460	\$ 2,832,978
Sales tax	17,008,608	14,839,417	12,340,520	21,901,775	25,170,289
Fees and charges for services	4,269,733	4,473,952	4,071,641	4,057,265	5,616,908
Licenses and permits	31,167	30,668	28,260	41,654	18,663
Fines and forfeitures	1,220,187	1,425,859	1,514,965	1,543,742	1,611,243
Intergovernmental	6,527,634	7,572,400	7,137,842	6,826,647	7,678,743
Investment earnings	2,888,965	4,224,500	3,612,172	4,647,275	4,363,903
All other revenue	1,136,017	2,200,368	816,197	847,160	2,015,809
Operating transfers in	44,430	280,569	12,124	4,616	263,994
Total Revenues	\$ 36,434,724	\$ 41,815,513	\$ 32,156,598	\$ 42,617,594	\$ 49,572,530
<u>Expenditures</u>					
General government	\$ 8,235,031	\$ 8,118,038	\$ 8,793,440	\$ 10,563,924	\$ 13,081,320
Judicial	9,255,101	9,550,289	10,410,216	10,797,678	12,784,471
Public safety	14,032,832	13,833,469	14,523,167	14,711,053	18,600,899
Public works	1,535				
Human services	777,334	750,354	752,691	953,316	924,022
Other	1,415,950	1,414,896	1,227,952	2,189,969	1,935,458
Operating transfers out	1,218,667	2,858,575	1,826,456	5,336,380	5,617,758
Total Expenditures	\$ 34,936,450	\$ 36,525,621	\$ 37,533,922	\$ 44,552,320	\$ 52,943,928



MAHONING COUNTY, OHIO

**Property Tax Levies and Collections
Real and Public Utility**

Last Ten Fiscal Years

<i>Tax Year</i>	<i>Collection Year</i>	<i>Current Taxes Levied</i>	<i>Current Taxes Collected</i>	<i>Percent of Levy Collected</i>	<i>Current Delinquent Tax Collections</i>	<i>Total Tax Collection</i>
1991	1992	\$15,683,385	\$14,985,935	95.55%	\$693,547	\$15,679,482
1992	1993	19,894,349	19,239,472	96.71%	712,424	19,951,896
1993	1994	20,946,164	20,090,977	95.92%	661,002	20,751,979
1994	1995	19,394,549	18,837,065	97.13%	602,520	19,439,585
1995	1996	22,038,238	21,375,311	96.99%	574,146	21,949,457
1996	1997	22,797,230	22,093,950	96.92%	535,821	22,629,771
1997	1998	23,179,721	22,353,347	96.43%	675,135	23,028,482
1998	1999	23,821,465	22,955,370	96.36%	807,765	23,763,135
1999	2000	25,268,305	24,343,889	96.34%	810,332	25,154,221
2000	2001	25,074,538	23,973,692	95.61%	962,339	24,936,031

Source: Mahoning County Auditor's Office

MAHONING COUNTY, OHIO

Tangible Personal Property Tax

Last Ten Fiscal Years

<i>Collection Year</i>	<i>Current Billed (1)</i>	<i>Total Collected (2)</i>	<i>Percent Collected</i>	<i>Accumulated Delinquent</i>
1992	\$3,321,012	\$2,629,455	79.18%	\$2,007,256
1993	3,138,336	3,284,479	104.66%	2,120,846
1994	3,162,841	3,166,617	100.12%	2,299,060
1995	2,860,933	2,981,776	104.22%	2,473,360
1996	3,309,171	3,743,352	113.12%	2,508,854
1997	3,366,358	3,602,120	107.00%	2,532,516
1998	3,339,028	3,605,670	107.99%	2,711,131
1999	3,314,246	3,699,495	111.62%	2,802,467
2000	3,593,422	3,715,771	103.40%	2,712,880
2001	3,748,667	4,097,810	109.31%	2,877,543

(1) Does not include current exemption

(2) Includes delinquent collections

Source: Mahoning County Auditor's Office

MAHONING COUNTY, OHIO

Assessed and Estimated Value of Taxable Property

Last Ten Fiscal Years

<i>Tax Year/ Collection Year</i>	<u>Real Property (1)</u>		<u>Personal Property</u>		<u>Total</u>	
	<i>Assessed Value</i>	<i>Estimated Actual Value</i>	<i>Assessed Value</i>	<i>Estimated Actual Value</i>	<i>Assessed Value</i>	<i>Estimated Actual Value</i>
92/93	\$1,970,716,690	\$5,630,619,114	\$297,848,636	\$1,145,571,677	\$2,268,565,326	\$6,776,190,791
93/94	2,354,632,450	6,727,521,286	281,282,586	1,125,130,344	2,635,915,036	7,852,651,630
94/95	2,384,178,770	6,811,939,343	287,530,967	1,150,123,868	2,671,709,737	7,962,063,211
95/96	2,415,182,380	6,900,521,086	298,093,370	1,192,373,480	2,713,275,750	8,092,894,566
96/97	2,612,824,170	7,465,211,914	328,254,680	1,313,018,720	2,941,078,850	8,778,230,634
97/98	2,685,584,690	7,673,099,114	333,858,390	1,335,433,560	3,019,443,080	9,008,532,674
98/99	2,756,980,130	7,877,086,086	332,269,940	1,329,079,760	3,089,250,070	9,206,165,846
99/00	3,281,374,300	9,375,355,143	331,190,930	1,324,763,720	3,612,565,230	10,700,118,863
00/01	3,329,927,570	9,514,078,771	350,342,720	1,401,370,880	3,680,270,290	10,915,449,651
01/02	3,337,884,740	9,536,813,543	366,340,570	1,465,362,280	3,704,225,310	11,002,175,823

(1) Includes public utility property values

Source: Mahoning County Auditor's Office

Property Tax Rates - County and All Overlapping Governments

(Per \$1,000 of Assessed Value)

Last Ten Tax Years

Townships	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Austintown	14.70	14.70	17.10	17.10	17.10	17.10	17.10	17.10	18.10	18.10
Beaver	12.80	12.80	12.80	12.80	12.80	12.80	14.30	14.30	15.40	15.40
Berlin	5.80	5.80	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Boardman	14.80	14.75	14.75	16.05	15.05	15.05	15.05	15.05	15.05	15.05
Canfield	5.30	4.75	4.75	4.75	2.75	2.75	2.75	2.75	2.75	2.75
Coitsville	18.00	18.00	18.00	19.50	19.50	19.50	19.50	19.50	19.50	19.50
Ellsworth	3.70	3.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Goshen	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Green	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
Jackson	6.95	6.95	8.95	8.95	8.95	10.95	10.95	10.95	10.95	10.95
Milton	3.80	3.80	7.20	7.20	7.20	7.20	7.20	7.20	9.20	9.20
Poland	8.80	8.80	8.80	8.80	9.00	9.00	9.00	9.00	9.00	9.00
Smith	5.80	7.70	7.70	7.70	7.70	8.90	8.90	12.80	12.80	12.80
Springfield	12.40	12.40	12.40	12.40	12.40	14.40	14.40	14.40	14.40	14.40
Other Units										
Boardman Twp. Park	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Cardinal Joint Fire District	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	3.15	3.15
Mill Creek Metro Park	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.75
Western Reserve Fire District	1.80	1.80	1.80	1.80	1.80	1.80	2.80	2.80	2.80	2.80
Western Reserve Transit Authority	3.00	3.00	3.00	3.00	3.00	5.00	5.00	5.00	5.00	5.00
Out of County School Districts										
Alliance	50.80	50.90	50.70	50.70	50.70	50.70	50.40	54.60	54.40	54.40
Columbiana	50.20	48.50	48.50	48.50	46.50	45.80	45.26	43.80	42.60	42.83
Hubbard	52.30	51.10	51.10	50.50	49.67	49.70	49.60	48.26	48.22	54.35
Leetonia	44.60	44.60	44.60	44.60	42.50	42.50	45.56	43.95	43.95	43.26
Weathersfield	46.10	46.10	46.10	50.70	50.10	50.31	49.25	48.70	50.27	50.60
Cities										
Alliance	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30
Campbell	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Canfield	7.05	6.95	6.95	6.95	5.00	4.80	4.50	4.15	3.75	4.00
Columbiana	2.80	2.80	2.80	2.80	2.80	2.80	2.80	4.30	4.30	4.30
Sebring	4.90	4.90	5.40	5.40	5.40	8.40	8.40	8.40	8.40	8.40
Struthers	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Youngstown	3.80	3.80	3.80	3.80	3.70	3.70	3.70	3.70	3.70	3.70

Property Tax Rates - County and All Overlapping Governments

(Per \$1,000 of Assessed Value) (Cont'd.)

Last Ten Tax Years

Villages	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Beloit	17.20	17.20	22.20	16.50	16.30	16.30	16.30	16.00	16.00	16.00
Craig Beach	6.10	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	6.70
Lowellville	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
New Middletown	9.20	9.20	9.20	9.20	8.20	8.20	11.20	11.20	11.20	11.40
Poland	9.40	9.40	9.40	9.40	7.60	7.60	7.60	7.60	7.60	7.60
Washingtonville	16.90	20.90	20.90	20.90	16.70	16.70	16.70	16.70	16.70	16.70
County Units										
Bond Retirement	1.40	2.20	1.95	2.15	2.05	0.70	2.20	2.20	2.05	0.85
Children's Services	1.35	1.35	1.35	2.35	2.35	2.35	2.35	2.35	2.35	2.35
General	1.35	0.40	0.60	0.40	0.50	1.75	0.25	0.25	0.25	1.45
Library	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60
Mental Health	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35
Mental Retardation School	5.00	5.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	5.00
TB Clinic	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Total Rates	11.15	11.00	9.95	10.95	10.95	10.85	10.85	10.85	10.70	11.70
School Districts										
Austintown	47.30	47.30	47.30	47.30	54.60	54.60	54.60	54.60	54.60	54.60
Boardman	44.90	43.80	43.70	43.55	49.00	48.85	48.70	48.05	48.05	48.00
Campbell	36.40	35.30	35.20	35.20	39.60	39.60	39.50	40.90	41.15	41.45
Canfield	43.35	42.60	49.30	49.15	48.75	48.65	51.00	50.45	50.45	50.45
Jackson-Milton	43.30	42.05	42.20	42.20	41.95	41.95	51.10	48.50	48.20	48.00
Lowellville	55.90	55.90	55.90	55.90	55.90	55.90	55.90	61.60	61.50	61.50
Poland	44.30	45.90	45.25	46.00	44.90	45.30	44.95	43.15	43.05	42.90
Sebring	55.70	55.70	55.70	55.70	55.70	55.70	59.30	59.30	59.30	59.30
South Range	51.40	49.70	49.55	49.55	55.80	55.40	54.75	52.15	51.90	51.70
Springfield	41.90	41.00	39.60	39.60	39.60	39.60	39.60	37.00	37.00	37.00
Struthers	44.30	49.10	49.10	49.10	59.10	59.10	59.10	62.20	62.20	62.20
West Branch	38.00	36.60	36.60	36.20	35.85	35.85	30.00	30.00	34.50	34.50
Western Reserve	50.30	47.50	47.35	47.35	46.05	45.75	45.05	43.40	43.05	43.10
Youngstown	46.50	46.50	46.50	46.50	46.60	46.60	46.60	46.60	51.00	51.00
Mahoning Co. Career and Technical Center	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10

Source: Mahoning County Auditor's Office

Special Assessment Billings and Collections

Last Ten Fiscal Years

<i>Fiscal Year</i>	<i>Special Assessment Billings</i>	<i>Total Assessments Collected</i>	<i>Ratio of Total Collections to Billings</i>
1992	\$77,368	\$71,159	91.97%
1993	369,125	339,777	92.05%
1994	353,672	345,290	97.63%
1995	353,602	349,644	98.88%
1996	372,783	353,350	94.79%
1997	370,076	350,678	94.76%
1998	365,763	345,422	94.44%
1999	365,618	346,576	94.79%
2000	370,279	361,830	97.72%
2001	374,999	359,294	95.81%

Source: Mahoning County Auditor's Office

Ratio of Net Bonded Debt to Assessed Value and Net Bonded Debt Per Capita

Last Ten Fiscal Years

Year	Population	Assessed Value (1)	Gross Bonded Debt	Less: Self Supporting Debt (2)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
1992	265,203	\$2,268,565,326	\$41,721,566	\$27,415,377	\$14,306,189	0.63%	53.94
1993	264,891	2,635,915,036	39,985,001	26,277,603	13,707,398	0.52%	51.75
1994	263,884	2,671,709,737	65,445,000	27,371,851	38,073,149	1.43%	144.28
1995	262,338	2,713,275,750	62,480,000	25,956,558	36,523,442	1.35%	139.22
1996	263,884	2,941,078,850	59,365,000	24,489,336	34,875,664	1.19%	132.16
1997	257,489	3,019,443,080	56,065,000	22,945,187	33,119,813	1.10%	128.63
1998	255,165	3,089,250,070	52,585,000	21,334,109	31,250,891	1.01%	122.47
1999	252,597	3,612,565,230	48,870,000	19,618,718	29,251,282	0.81%	115.80
2000	257,555	3,680,270,290	53,685,000	16,364,013	37,320,987	1.01%	144.90
2001	254,958	3,704,225,310	48,025,000	14,630,222	33,394,778	0.90%	130.98

(1) Mahoning County Auditor's Office, Budget Commission - tax year data

(2) Self-supporting debt consists of Revenue Bonds, Special Assessment Bonds and General Obligation Bonds paid from Enterprise Fund Revenues, County Engineer Fund Revenues and Voted General Tax Levies

Sources: Mahoning County Auditor's Office
 Youngstown-Warren Regional Chamber of Commerce
 The Office of Strategic Resource
 The U.S. Census Bureau

Ratio of Annual Debt Service for General Bonded Debt to Total General Fund Expenditures

Last Ten Fiscal Years

Fiscal Year	Principal	Interest and Fiscal Charges	Total Debt Service	Total General Fund Expenditures (1)	Ratio of Debt Service to Total General Fund Expenditures
1991	\$455,000	\$819,293	\$1,274,293	\$25,804,603	4.94%
1992	607,811	1,010,799	1,618,610	31,392,687	5.16%
1993	598,791	976,886	1,575,677	28,868,146	5.46%
1994	634,249	1,532,577	2,166,826	33,358,749	6.50%
1995	1,549,707	2,321,382	3,871,089	34,977,701	11.07%
1996	1,647,778	2,231,979	3,879,757	38,022,797	10.20%
1997	1,755,851	2,136,367	3,892,218	34,936,450	11.14%
1998	1,868,922	2,033,680	3,902,602	36,525,621	10.68%
1999	1,999,609	1,923,826	3,923,435	37,533,922	10.45%
2000	2,135,295	1,805,389	3,940,684	44,552,320	8.85%
2001	3,926,210	2,011,743	5,937,953	52,943,930	11.22%

(1) Budgetary basis excluding encumbrances.

Source: Mahoning County Auditor's Office

COMPUTATION OF LEGAL DEBT MARGIN

December 31, 2001

Total of all County Debt Outstanding	\$	59,866,047 (1)
Debt Exempt from Computation:		
Jail and other Correctional Facilities	\$	17,965,000
Ohio Public Works Commission Loans		2,347,246
Revenue Bonds		9,205,000
Road and Bridge Improvements		4,520,300
Sewer System		427,690
Special Assessments		1,877,330
Water System		<u>10,204</u>
Total Exempt Debt	0	<u>36,352,770</u>
Total Net Indebtedness Subject to Direct Debt Limitation (Voted and Unvoted)	\$	<u>23,513,277</u> (2)
Assessed Valuation of County (2001 tax year)	\$	3,704,225,310
Direct Debt Limitation - (3% of first \$100,000,000 assessed valuation; 1 1/2% amount in excess of \$100,000,000 not in excess of \$300,000,000; 2 1/2% of amount in excess of \$300,000,000)	\$	91,105,633
Total Net Indebtedness (Voted and Unvoted)		<u>23,513,277</u>
Direct Debt Margin	\$	<u>67,592,356</u>
Unvoted Debt Limitation (1% of County Assessed Valuation)		37,042,253
Total Unvoted Net Indebtedness Subject to 1% Debt Limitation		<u>21,028,277</u> (2)
Unvoted Debt Margin	\$	<u>16,013,976</u>

(1) For the purpose of computing the legal debt margin, the Ohio Water Developmental Authority loans, Mental Health Mortgage Note, and West Branch Reservoir long-term obligation are excluded.

(2) Leeway determined without reference to monies in Debt Retirement Fund.

Computation of Direct and Overlapping Debt

December 31, 2001

	Net Debt	Percent Applicable (1)	County Share
Mahoning County	\$33,394,777	100%	\$33,394,777
Mahoning County Cities, Villages, and Townships wholly within the County	19,271,213	100%	19,271,213
Mahoning County School Districts wholly within the County	58,012,160	100%	58,012,160
Total of entities wholly within the County	<u>\$110,678,150</u>		<u>\$110,678,150</u>
Entities not wholly within the County:			
<u>Cities</u>			
Alliance	3,805,000	0.21%	7,991
<u>Villages</u>			
Columbiana	1,010,000	17.86%	180,386
Washingtonville	-	51.72%	-
<u>School Districts</u>			
Alliance City	11,794,990	4.87%	574,416
Columbiana Exempted Village	1,000,000	25.20%	252,000
Hubbard Exempted Village	1,535,000	0.36%	5,526
Jackson-Milton Local	-	98.20%	-
Leetonia Exempted Village	1,867,810	8.27%	154,468
Weathersfield Local	1,999,999	7.21%	144,200
West Branch Local	8,834,999	52.42%	4,631,306
<u>Joint Vocational Schools</u>			
Columbiana County	-	4.54%	-
Mahoning County	-	97.25%	-
Trumbull County	-	0.03%	-
Mahoning Valley Sanitary Sewer District	-	67.50%	-
Total of entities not wholly within the County	<u>\$31,847,798</u>		<u>\$5,950,293</u>
Net Overlapping Debt, Including Mahoning County	<u><u>\$142,525,948</u></u>		<u><u>\$116,628,443</u></u>

(1) Determined on a percentage basis by dividing the amount of assessed valuation of that territory of the political subdivision which is within the boundaries of the county by the total of assessed valuation of the political subdivision.

Sources: Mahoning County Auditor
Ohio Municipal Advisory Council

Debt Service Coverage

Last Six Fiscal Years

Year	Usage Revenues	Interest Earnings	Total Revenues	Operation and Maintenance Expenses (1)	Net Income Available for Debt Service	Debt Service on Series 1989 Bonds	Debt Service on Series 2000 Bonds	Debt Service Coverage on Bonds (2)	OWDA and OPWC Payments	Debt Service Coverage on Bonds, OPWC and OWDA (3)
1996	\$12,204,118	\$187,949	\$12,392,067	\$9,748,494	\$2,643,573	\$932,718	-	2.83	\$1,345,174	1.09
1997	13,262,153	180,921	13,443,074	8,681,427	4,761,647	930,423	-	5.12	1,470,866	1.87
1998	14,483,189	242,640	14,725,829	9,180,926	5,544,903	932,155	-	5.95	1,492,893	2.16
1999	14,774,751	329,114	15,103,865	9,505,179	5,598,686	927,904	-	6.03	1,514,739	2.17
2000	16,484,509	539,395	17,023,904	11,698,423	5,325,481	932,475	-	5.71	2,135,330	1.66
2001	17,348,987	535,752	17,884,739	11,987,123	5,897,616	-	866,369	6.81	2,278,401	1.80

(1) Expenses excludes depreciation, in accordance with the bond indenture test for purposes of calculating debt service coverage

(2) Debt Service coverage is based on 100% of debt service on the bonds

(3) Debt Service coverage is based on 115% of debt service on the bonds and 100% of the debt service on the OWDA and OPWC loans

(4) All figures are on a GAAP basis

Source: Mahoning County Auditor

Debt Service Coverage

Last Six Fiscal Years

Year	Usage Revenues	Operation and Maintenance Expenses (1)	Net Revenues	Debt Service on Series 1989 Bonds	Debt Service on Series 2000 Bonds	Debt Service Coverage on Bonds (2)
1996	\$12,204,118	\$9,748,494	\$2,455,624	\$932,718	-	2.63
1997	13,262,153	8,681,427	4,580,726	930,423	-	4.92
1998	14,483,189	9,180,926	5,302,263	932,155	-	5.69
1999	14,774,751	9,505,179	5,269,572	927,904	-	5.68
2000	16,484,509	11,698,423	4,786,086	932,475	-	5.13
2001	17,348,987	11,987,123	5,361,864	-	866,369	6.19

(1) Expenses excludes depreciation, in accordance with the bond indenture test for purposes of calculating debt service coverage

(2) Debt Service coverage is based on 100% of debt service on the bonds

(3) All figures are on a GAAP basis

Source: Mahoning County Auditor

Sewer System Historical Operating Results

Last Ten Fiscal Years

<i>Year</i>	<i>Retained Earnings January 1</i>	<i>Revenues</i>	<i>Expenditures (2)</i>	<i>Prior Year Encumbrances Appropriated</i>	<i>Retained Earnings December 31</i>
1992	\$9,526,626	\$15,771,650	\$22,356,268	\$3,623,513	\$6,565,521
1993	6,565,521	14,504,437	17,784,158	1,431,126	4,716,926
1994	4,716,926	15,236,867	16,517,380	726,313	4,162,726
1995	4,162,726	15,854,493	16,889,220	679,018	3,807,017
1996	3,807,017	16,219,850	17,129,796	674,662	3,571,733
1997	3,571,733	16,183,473	17,462,165	1,360,351	3,653,392
1998	3,653,392	17,821,913	16,409,542	547,996	5,613,759
1999	5,613,759	21,536,853	21,048,278	1,585,063	7,687,397
2000	7,687,397	36,824,923	38,177,942	1,959,984	8,294,362
2001	8,294,362	26,068,680	27,090,817	2,061,484	9,333,709

(1) All figures are on a non-GAAP budgetary basis

(2) Includes open encumbrances as of December 31

Source: Mahoning County Auditor

Demographic Statistics

Population

	County	MSA *
1940	240,720	463,156
1950	257,629	515,464
1960	300,480	615,990
1970	303,424	644,313
1980	289,487	644,922
1990	264,806	600,895
2000	257,555	586,000

* Youngstown-Warren Metropolitan Statistical Area

Population for the Last Ten Years

1992	265,203
1993	264,891
1994	263,884
1995	262,338
1996	263,884
1997	257,489
1998	255,165
1999	252,597
2000	257,555
2001	254,958

Sources: Youngstown-Warren Regional Chamber of Commerce, The Office of Strategic Research and
United States Census Bureau

Racial/Ethnic Composition of Population 2000

	Number	Percentage
White	208,727	81.05%
Black or African American	40,884	15.87%
Two or more races	3,561	1.38%
Asian	1,220	0.47%
American Indian and Alaska Native	445	0.17%
Some other race	2,718	1.06%
Total	257,555	100.00%

Source: United States Census Bureau

Demographic Statistics (cont'd)

Age Distribution 2000

Age	Number	Percentage
Under 5 years	15,332	5.96%
5-19 years	52,549	20.40%
20-24 years	14,810	5.75%
25-44 years	68,043	26.42%
45-54 years	37,187	14.44%
55-59 years	12,801	4.97%
60-64 years	11,104	4.31%
65-74 years	22,750	8.83%
75-84 years	17,757	6.89%
85 years and over	5,222	2.03%
Total	257,555	100.00%
Median Age 40-44		

Source: Department of Urban Studies at Youngstown State University

Large Employers

Private Sector

HM Health Services	Parker Hannifin
Forum Health	Masco, Inc.
Diocese of Youngstown	Giant Eagle Markets
General Electric Co.	Youngstown Sparkle Markets
Kaufmann's	Roth Brothers
Infocision Management	Pharmor/Tamco

Public Sector

Mahoning County	Youngstown State University
U.S. Postal Service	Youngstown City School District

Source: Youngstown-Warren Regional Chamber of Commerce

Property Value, Building Permits and Banking Activity

Last Ten Fiscal Years

<i>Tax Year</i>	<i>Total Permits Issued (1)</i>	<i>Building Permits Total Estimated Value of Buildings (1)</i>	<i>Real Property Assessed Value (2)</i>	<i>Real Property Estimated Actual Value</i>	<i>Banking Activity Bank Deposits (3)</i>
1992	2,138	\$115,070,606	\$1,970,716,690	\$5,630,619,114	\$2,640,875,000
1993	2,143	121,896,140	2,354,632,450	6,727,521,286	2,861,568,000
1994	2,251	129,869,496	2,384,178,770	6,811,939,343	2,047,871,000
1995	2,142	148,796,521	2,415,182,380	6,900,521,086	2,034,029,000
1996	2,159	161,215,141	2,612,824,170	7,465,211,914	2,034,029,000
1997	2,055	173,880,380	2,685,584,690	7,673,099,114	1,074,333,000
1998	2,289	185,387,725	2,756,980,130	7,877,086,086	1,108,268,000
1999	2,216	164,890,309	3,281,374,300	9,375,355,143	1,095,935,000
2000	2,139	162,319,473	3,329,927,570	9,514,078,771	728,121,000
2001	1,931	203,711,985	3,337,884,740	9,536,813,543	778,000,707

(1) Source: Mahoning County Building Inspection Department

(2) Source: Mahoning County Auditor's Office

(3) Source: Federal Reserve Bank of Cleveland

MAHONING COUNTY, OHIO

Real Property Principal Taxpayers

December 31, 2001

Company	Value	Percentage of Total County Assessed Valuation
CCA Prison	\$23,558,120	0.75%
Debartolo Capital Partnership	15,901,810	0.50%
GSBC Inc.	10,583,450	0.34%
Simon Capital Ltd. Partnership	8,329,990	0.26%
P&S Equities	6,152,760	0.19%
Jackson Acquisition Corporation	4,684,650	0.15%
Cope Methodist Home	4,057,310	0.13%
CTW Development Corporation	4,027,890	0.13%
Brandywime Apartments	3,891,160	0.12%
Boardman Hotel LLC	2,905,950	0.09%
<i>Total Real Property Valuation</i>	\$84,093,090	2.66%
All Others	\$3,073,827,760	97.34%
<i>Total Assessed Valuation</i>	\$3,157,920,850	100.00%

Source: Mahoning County Auditor's Office

MAHONING COUNTY, OHIO

Personal Property Public Utility Principal Taxpayers

December 31, 2001

Company	Value	Percentage of Total County Assessed Valuation
Ohio Edison	\$73,126,730	40.63%
Ohio Bell	32,722,160	18.18%
American Transmissions Systems Inc.	21,053,670	11.70%
Consumers Ohio Water Co.	12,254,040	6.81%
East Ohio Gas	12,247,280	6.81%
Norfolk Southern Combined Railroad	4,077,620	2.27%
Youngstown Warren MSA	3,791,840	2.11%
Sygnet Communications Inc.	3,525,890	1.96%
CSX Transportation Inc.	2,365,080	1.31%
United Telephine Company of Ohio	1,672,130	0.93%
<i>Total Personal Property Public Utility Valuation</i>	\$166,836,440	92.71%
All Others	\$13,127,450	7.29%
<i>Total Assessed Valuation</i>	\$179,963,890	100.00%

Source: Mahoning County Auditor's Office

MAHONING COUNTY, OHIO

Tangible Personal Property Principal Taxpayers

December 31, 2001

Company	Value	Percentage of Total County Assessed Valuation
North Star Steel Company	\$20,910,420	5.71%
Parker Hannifin	6,406,150	1.75%
Buick Youngstown Inc.	4,404,840	1.20%
Tamarkin Company	4,303,500	1.17%
Astro Shapes Inc.	3,808,240	1.04%
OH&R Special Steels Company	3,390,080	0.93%
May Department Stores	3,292,130	0.90%
Hynes Industries	3,262,500	0.89%
Calex Corporation	2,638,290	0.72%
Rubbermaid Inc.	2,548,490	0.70%
<i>Total Tangible Personal Property Valuation</i>	\$54,964,640	15.01%
All Others	\$311,375,930	84.99%
<i>Total Assessed Valuation</i>	\$366,340,570	100.00%

Source: Mahoning County Auditor's Office

MAHONING COUNTY, OHIO

Miscellaneous Statistics

December 31, 2001

Population Rank Among Ohio Counties	10
Elevation (ft. above sea level)	1,257
Universities and Colleges	1
School Systems	15
Public Libraries	20

Recreation

Bowling	10
Golf	8
Tennis	60
Parks	16

Health Care

Hospitals	5
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Enrollment in College

Youngstown State University	12,250
Source: Youngstown State University	

November 2000 General Election

Total Number of Registered Voters	180,000
Voters in 2001 General Election	66,266
Percentage of Registered Voters Voting	36.81%
Source: Mahoning County Board of Elections	

Sanitary Engineering

Number of Miles of Sewer Lines	800
Number of Miles of Water Lines	18
Number of Sewer Customers	40,000
Number of Water Customers	750
Source: Mahoning County Sanitary Engineer's Office	

Solid Waste Management

Number of Tons of Recycled Material From Residential Homes and Commercial	38,462
Annual Number of Tons of Industrial, Commercial and Residential Waste Landfilled	285,373
Percentage From Residential	N/A
Source: Mahoning County Solid Waste Management	



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Facsimile 614-466-4490

FINANCIAL CONDITION

MAHONING COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
OCTOBER 07, 2003