



**Auditor of State  
Betty Montgomery**



VILLAGE OF HANGING ROCK  
LAWRENCE COUNTY

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**Auditor of State  
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT**

Village of Hanging Rock  
Lawrence County  
100 Scioto Avenue  
Hanging Rock, Ohio 45638

To the Village Council:

We have audited the accompanying financial statements of the Village of Hanging Rock, Lawrence County, Ohio (the Village), as of and for the years ended December 31, 2002 and 2001. These financial statements are the responsibility of the Village's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the Village prepares its financial statements on the basis of accounting prescribed or permitted by the Auditor of State, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances and reserve for encumbrances of the Village of Hanging Rock, Lawrence County, as of December 31, 2002 and 2001, and its combined cash receipts and disbursements for the years then ended on the basis of accounting described in Note 1.

As described in Note 8, the Village's unaudited March 31, 2003 General Fund balance is \$157, and the General Fund owes the State \$10,925.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 17, 2003 on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

This report is intended solely for the information and use of the management, the Village Council and other officials authorized to receive this report under § 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

**Betty Montgomery**  
Auditor of State

April 17, 2003

**VILLAGE OF HANGING ROCK  
LAWRENCE COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES  
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2002**

	<u>Governmental Fund Types</u>		<u>Fiduciary Fund Type</u>	<u>Totals (Memorandum Only)</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Agency</u>	
<b>Cash Receipts:</b>				
Property Tax and Other Local Taxes	\$3,106	\$	\$	\$3,106
Intergovernmental Receipts	18,238	4,939		23,177
Fines, Licenses, and Permits	100,955			100,955
Earnings on Investments	98			98
Miscellaneous	745			745
	<hr/>	<hr/>	<hr/>	<hr/>
Total Cash Receipts	123,142	4,939	0	128,081
<b>Cash Disbursements:</b>				
Current:				
Security of Persons and Property	81,843			81,843
Transportation		1,403		1,403
General Government	33,818			33,818
Debt Service:				
Principal Payments	7,866			7,866
Interest and Fiscal Charges Payments	422			422
	<hr/>	<hr/>	<hr/>	<hr/>
Total Cash Disbursements	123,949	1,403	0	125,352
Total Cash Receipts Over/(Under) Cash Disbursements	<hr/>	<hr/>	<hr/>	<hr/>
	(807)	3,536	0	2,729
<b>Other Financing Sources/(Uses):</b>				
Other Non-Operating Receipts			109,186	109,186
Other Non-Operating Disbursements			(109,920)	(109,920)
Sale of Notes	7,818			7,818
	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Financing Sources/(Uses)	7,818	0	(734)	7,084
Excess of Cash Receipts and Other Financing Sources Over/(Under) Cash Disbursements and Other Financing Uses	<hr/>	<hr/>	<hr/>	<hr/>
	7,011	3,536	(734)	9,813
Fund Cash Balances, January 1	<hr/>	<hr/>	<hr/>	<hr/>
	14	10,949	7,791	18,754
<b>Fund Cash Balances, December 31</b>	<hr/> <b>\$7,025</b> <hr/>	<hr/> <b>\$14,485</b> <hr/>	<hr/> <b>\$7,057</b> <hr/>	<hr/> <b>\$28,567</b> <hr/>
Reserves for Encumbrances, December 31	<hr/>	<hr/>	<hr/>	<hr/>
	\$2,423	\$0	\$0	\$2,423

*The notes to the financial statements are an integral part of this statement.*

**VILLAGE OF HANGING ROCK  
LAWRENCE COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES  
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2001**

	Governmental Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)
	General	Special Revenue	Agency	
<b>Cash Receipts:</b>				
Property Tax and Other Local Taxes	\$3,139	\$	\$	\$3,139
Intergovernmental Receipts	18,686	5,093		23,779
Fines, Licenses, and Permits	79,622			79,622
Earnings on Investments	113			113
Miscellaneous	3,597			3,597
<b>Total Cash Receipts</b>	<b>105,157</b>	<b>5,093</b>	<b>0</b>	<b>110,250</b>
<b>Cash Disbursements:</b>				
Current:				
Security of Persons and Property	80,768			80,768
Transportation		6,409		6,409
General Government	31,491			31,491
Debt Service:				
Principal Payments	1,147			1,147
Interest and Fiscal Charges Payments	77			77
<b>Total Cash Disbursements</b>	<b>113,483</b>	<b>6,409</b>	<b>0</b>	<b>119,892</b>
Total Cash Receipts Over/(Under) Cash Disbursements	(8,326)	(1,316)	0	(9,642)
<b>Other Financing Sources/(Uses)</b>				
Other Non-Operating Receipts			93,330	93,330
Other Non-Operating Disbursements			(96,161)	(96,161)
Sale of Notes	7,000			7,000
<b>Total Other Financing Sources/(Uses)</b>	<b>7,000</b>	<b>0</b>	<b>(2,831)</b>	<b>4,169</b>
Excess of Cash Receipts and Other Financing Sources Over/(Under) Cash Disbursements and Other Financing Uses	(1,326)	(1,316)	(2,831)	(5,473)
Fund Cash Balances, January 1	1,340	12,265	10,622	24,227
<b>Fund Cash Balances, December 31</b>	<b>\$14</b>	<b>\$10,949</b>	<b>\$7,791</b>	<b>\$18,754</b>
Reserves for Encumbrances, December 31	\$2,940	\$0	\$0	\$2,940

*The notes to the financial statements are an integral part of this statement.*

**VILLAGE OF HANGING ROCK  
LAWRENCE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2002 AND 2002**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Description of the Entity**

The Village of Hanging Rock, Lawrence County, (the Village), is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Village is directed by a publicly-elected six-member Council. The Village provides maintenance of roads and police protection.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

**B. Basis of Accounting**

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

**C. Cash**

The Village had no investments during the audit period.

**D. Fund Accounting**

The Village uses fund accounting to segregate cash that is restricted as to use. The Village classifies its funds into the following types:

**1. General Fund**

The General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

**2. Special Revenue Funds**

These funds are used to account for proceeds from specific sources (other than from trusts or for capital projects) that are restricted to expenditure for specific purposes. The Village had the following significant Special Revenue Fund:

*Street Construction, Maintenance and Repair Fund* - This fund receives gasoline tax and motor vehicle license money for constructing, maintaining and repairing Village streets.

**3. Fiduciary Fund (Agency Fund)**

Funds for which the Village is acting in an agency capacity are classified as agency funds. The Village had the following significant Fiduciary Fund:

*Agency Fund* – This fund is used to account for the activities of the Village's Mayor's Court.

**VILLAGE OF HANGING ROCK  
LAWRENCE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2002 AND 2001  
(Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Budgetary Process**

The Ohio Revised Code requires that each fund (except certain agency funds) be budgeted annually.

**1. Appropriations**

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Council must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Unencumbered appropriations lapse at year end.

**2. Estimated Resources**

Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash balances as of January 1. The County Budget Commission must also approve estimated resources.

**3. Encumbrances**

The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated. The Village did not encumber all commitments required by Ohio law.

A summary of 2002 and 2001 budgetary activity appears in Note 3.

**F. Property, Plant and Equipment**

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

**2. EQUITY IN POOLED CASH AND INVESTMENTS**

The Village maintains a cash pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash at December 31 was as follows:

	<u>2002</u>	<u>2001</u>
Demand deposits	<u>\$28,567</u>	<u>\$18,754</u>

**Deposits:** Deposits are insured by the Federal Deposit Insurance Corporation.

**VILLAGE OF HANGING ROCK  
LAWRENCE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2002 AND 2001  
(Continued)**

**3. BUDGETARY ACTIVITY**

Budgetary activity for the years ending December 31, 2002 and 2001 follows:

2002 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$114,000	\$130,960	\$16,960
Special Revenue	6,000	4,939	(1,061)
Total	\$120,000	\$135,899	\$15,899

2002 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$114,000	\$126,372	(\$12,372)
Special Revenue	15,000	1,403	13,597
Total	\$129,000	\$127,775	\$1,225

2001 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$115,100	\$112,157	(\$2,943)
Special Revenue	6,000	5,093	(907)
Total	\$121,100	\$117,250	(\$3,850)

2001 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$116,345	\$116,423	(\$78)
Special Revenue	17,120	6,409	10,711
Total	\$133,465	\$122,832	\$10,633

Contrary to Ohio law, budgetary expenditures exceed appropriation authority at the legal level of control for certain accounts within the General Fund and the Street Construction, Maintenance and Repair Fund. Also contrary to Ohio law, the Village did not encumber all funds prior to incurring the obligation.

**VILLAGE OF HANGING ROCK  
LAWRENCE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2002 AND 2001  
(Continued)**

**4. PROPERTY TAX**

Real property taxes become a lien on January 1 preceding the October 1 date for which rates are adopted by Village Council. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. Homestead and rollback amounts are then paid by the State, and are reflected in the accompanying financial statements as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to make semiannual payments, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

**5. DEBT**

Debt outstanding at December 31, 2002 was as follows:

	Principal	Interest Rate
General Obligation Note	\$6,005	6.02%
Total	\$6,005	

The general obligation note was issued in 2002 to pay for the premium amount due for liability insurance coverage for the Village. The note is collateralized solely by the Village's taxing authority.

Amortization of the above debt, including interest, is scheduled as follows:

	General Obligation Note
Year ending December 31:	
2003	\$6,153
Total	\$6,153

**6. RETIREMENT SYSTEMS**

The Village's law enforcement officers belong to the Ohio Police and Fire Pension Funds (OP&F). Other full-time employees belong to the Public Employees Retirement System (PERS) of Ohio. OP&F and PERS are cost-sharing, multiple-employer plans. These plans provide retirement benefits, including postretirement healthcare, and survivor and disability benefits to participants as prescribed by the Ohio Revised Code.

Contribution rates are also prescribed by the Ohio Revised Code. For 2002 and 2001, OP&F participants contributed 10% of their wages. The Village contributed an amount equal to 19.5% of police participant wages. PERS members contributed 8.5% of their wages. The Village contributed an amount equal to 13.55% of participants' gross salaries. The Village has paid all contributions required through December 31, 2002.

**VILLAGE OF HANGING ROCK  
LAWRENCE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2002 AND 2001  
(Continued)**

**7. RISK MANAGEMENT**

The Village has obtained commercial insurance for the following risks:

- Comprehensive property and general liability
- Vehicles
- Errors and omissions

**8. FINANCIAL DIFFICULTIES**

At December 31, 2002 the General Fund balance was \$7,025. There were outstanding encumbrances of \$1,283. Also, during 2002, the Mayor's Court paid \$10,925 to the Village that should have been paid to the State Treasurer. The Village therefore owes this amount to the State.

The unaudited fund balance status report as of March 31, 2003 reported a General Fund balance of \$157. Therefore, the Village may be facing a fiscal watch/fiscal emergency condition in fiscal year 2003. At this time, management has no corrective action plan to help remedy this going concern problem.

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**Auditor of State  
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL  
REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Village of Hanging Rock  
Lawrence County  
100 Scioto Avenue  
Hanging Rock, Ohio 45638

To the Village Council:

We have audited the accompanying financial statements of the Village of Hanging Rock, Lawrence County, Ohio (the Village), as of and for the years ended December 31, 2002 and 2001, and have issued our report thereon dated April 17, 2003, wherein we noted the Village was facing certain financial difficulties. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the Village's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards*, which are described in the accompanying Schedule of Findings as items 2002-30744-001, 2002-30744-002 and 2002-30744-003. We also noted certain immaterial instances of noncompliance that we have reported to management of the Village in a separate letter dated April 17, 2003.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Village's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the Village in a separate letter dated April 17, 2003.

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Village of Hanging Rock  
Lawrence County  
Independent Accountants' Report on Compliance and on Internal Control  
Required by *Government Auditing Standards*  
Page 2

This report is intended solely for the information and use of management and the Village Council, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

**Betty Montgomery**  
Auditor of State

April 17, 2003

VILLAGE OF HANGING ROCK  
LAWRENCE COUNTY

SCHEDULE OF FINDINGS  
DECEMBER 31, 2002 AND 2001

FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

FINDING NUMBER 2002-30744-001

**Noncompliance Citation**

Ohio Rev. Code Section 5705.41(B) states that no subdivision is to expend money unless it has been appropriated. Expenditures exceeded appropriations, by the amounts listed below, at the legal level of control in the following line items.

December 31, 2001:

1000-110-212	\$ 380.45 (96%)	1000-730-311	\$ 626.76 (29%)
1000-110-221	\$ 894.29 (11%)	1000-745-342	\$ 500.00 (17%)
1000-110-252	\$ 861.58 (13%)	1000-990-990	\$1,224.42 (100%)
1000-715-351	\$ 874.00 (11%)	2011-620-190	\$ 899.36 (27%)
1000-720-162	\$ 451.16 ( 8%)		

December 31, 2002:

1000-110-190	\$8,656.54 (18%)	1000-715-111	\$ 289.51 (24%)
1000-110-211	\$1,032.90 (92%)	1000-715-351	\$1,300.94 (15%)
1000-110-215	\$1,900.32 (25%)	1000-720-341	\$ 795.00 (71%)
1000-110-221	\$ 943.79 (10%)	1000-730-420	\$ 249.27 (55%)
1000-110-431	\$1,550.08 (38%)	1000-740-344	\$ 224.27 (69%)
1000-710-410	\$ 414.97 (45%)	1000-990-990	\$2,068.27 (25%)

This led to noncompliance and could lead to overspending.

We recommend the Clerk and Village Council review budgetary financial reports to ensure expenditures do not exceed appropriations. The Clerk should deny payment requests exceeding appropriations. The Clerk may request the Village Council to approve increased expenditure levels by increasing appropriations and amending estimated resources, if necessary.

**VILLAGE OF HANGING ROCK  
LAWRENCE COUNTY**

**SCHEDULE OF FINDINGS  
DECEMBER 31, 2002 AND 2001  
(Continued)**

<b>FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS (Continued)</b>
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**FINDING NUMBER 2002-30744-002**

**Noncompliance Citation**

Ohio Rev. Code Section 5705.41 (D), provides that no subdivision or taxing unit shall make any contract or order any expenditure of money unless there is attached thereto a certificate of the fiscal officer of the subdivision that the amount required to meet the same has been lawfully appropriated for such purpose and is in the treasury or in the process of collection to the credit of an appropriate fund free from any previous encumbrances. Every such contract made without such a certificate shall be null and void and no warrant shall be issued in payment of any amount due thereon. This Section also provides two "exceptions" to the above requirements:

- A Then and Now Certificate - If the fiscal officer can certify that both at the time that the contract or order was made and at the time that he is completing his certification, sufficient funds were available or in the process of collection, to the credit of a proper fund, properly appropriated and free from any previous encumbrance, the taxing authority (the Council) can authorize the drawing of a warrant. The taxing authority has 30 days from the receipt of such certificate to approve payment by resolution or ordinance. If approval is not made within 30 days, there is no legal liability on the part of the subdivision or taxing district.
  
- B If the amount involved is less than one thousand dollars, the fiscal officer may authorize it to be paid without the affirmation of Board. Upon the completion of then and now certificate, provided the expenditure is otherwise lawful.

We found that no purchase orders were signed by the Clerk or Council members. Without the Clerk's signature, funds were not properly certified prior to a purchase commitment being made. By not certifying funds prior to a purchase commitment, this may cause the Village to obligate money it does not have. This control is critical considering the low cash balances the Village currently has.

We recommend the Village not expend funds without obtaining the fiscal officer's certificate prior to an obligation being incurred.

**FINDING NUMBER 2002-30744-003**

**Finding for Recovery**

Ohio Rev. Code Sections 2743.70 and 2949.091 outline additional court costs that are to be collected in addition to local court costs and remitted to the Treasurer of State. Amounts collected by the Mayor's Court and due to the State for the months April through December 2002 totaling \$13,425 have not been remitted to the State. The total amount due to the State is \$13,425. Of this total, \$10,925 has been remitted to the Village of Hanging Rock. One check in the amount of \$940 and one in the amount of \$1,560 were written to the Village but have not been cashed.

We recommend that court costs collected and due to the State for the months April through December 2002 be remitted. The two checks written to the Village that have not been cashed should be voided and issued to the State. The \$10,925 paid to the Village in error should also be remitted to the State.

In accordance with the forgoing facts, and pursuant to Ohio Rev. Code Section 117.28, a Finding for Recovery for public money due but not collected is hereby issued against the Village of Hanging Rock General Fund in the amount of ten thousand nine hundred twenty five (\$10,925), and in favor of the Treasury of the State of Ohio.

VILLAGE OF HANGING ROCK  
LAWRENCE COUNTY

SCHEDULE OF PRIOR AUDIT FINDINGS  
DECEMBER 31, 2002 AND 2001

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <b>Explain:</b>
2000-30744-001	Ohio Rev. Code Section 5705.41(B) – Disbursements exceeded appropriations	No	A noncompliance citation is included in the current report as Item # 2002-30744-001.

**VILLAGE OF HANGING ROCK  
LAWRENCE COUNTY**

**CORRECTIVE ACTION PLAN  
DECEMBER 31, 2002 AND 2001**

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
2002-30744-001	Clerk intends to monitor budgetary appropriations more closely in relation to actual expenditures.	December 31, 2003	Tony Hopper, Clerk
2002-30744-002	Clerk intends to begin certifying funds prior to incurring obligations.	December 31, 2003	Tony Hopper, Clerk
2002-30744-003	The Village will contact the appropriate State agency and set up a plan to remit amounts due to the State that were remitted to the Village in 2002. The Village will remit the proper amounts due to the State each month.	December 31, 2003	Tony Hopper, Clerk



**Auditor of State  
Betty Montgomery**

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**VILLAGE OF HANGING ROCK**

**LAWRENCE COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
MAY 22, 2003**