



**Auditor of State  
Betty Montgomery**



VILLAGE OF MARTINSVILLE  
CLINTON COUNTY

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**Auditor of State  
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT**

Village of Martinsville  
Clinton County  
P.O. Box 177  
Martinsville, Ohio 45146

To the Village Council:

We have audited the accompanying financial statements of the Village of Martinsville, Clinton County, Ohio (the Village), as of and for the years ended December 31, 2002 and 2001. These financial statements are the responsibility of the Village's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the Village prepares its financial statements on the basis of accounting prescribed or permitted by the Auditor of State, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances of the Village as of December 31, 2002 and 2001, and its combined cash receipts and disbursements for the years then ended on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 18, 2003 on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

This report is intended solely for the information and use of management, Village Council and other officials authorized to receive this report under Section 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

**Betty Montgomery**  
Auditor of State

March 18, 2003

**VILLAGE OF MARTINSVILLE  
CLINTON COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES - ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2002**

	<u>Governmental Fund Types</u>		<u>Totals (Memorandum Only)</u>
	<u>General</u>	<u>Special Revenue</u>	
<b>Cash Receipts:</b>			
Property Tax and Other Local Taxes	\$11,918	\$0	\$11,918
Special Assessments	0	8,263	8,263
Intergovernmental Receipts	21,107	23,533	44,640
Fines, Licenses, and Permits	2,214	0	2,214
Earnings on Investments	172	0	172
Miscellaneous	1,535	0	1,535
	<u>36,946</u>	<u>31,796</u>	<u>68,742</u>
<b>Total Cash Receipts</b>			
<b>Cash Disbursements:</b>			
Current:			
Security of Persons and Property	3,612	0	3,612
Transportation	0	18,586	18,586
General Government	21,981	0	21,981
Debt Service:			
Principal Payments	0	7,276	7,276
Interest Payments	0	423	423
	<u>25,593</u>	<u>26,285</u>	<u>51,878</u>
<b>Total Cash Disbursements</b>			
<b>Total Receipts Over Disbursements</b>	<u>11,353</u>	<u>5,511</u>	<u>16,864</u>
Fund Cash Balances, January 1	<u>13,922</u>	<u>32,083</u>	<u>46,005</u>
<b>Fund Cash Balances, December 31</b>	<u><u>\$25,275</u></u>	<u><u>\$37,594</u></u>	<u><u>\$62,869</u></u>

*The notes to the financial statements are an integral part of this statement.*

**VILLAGE OF MARTINSVILLE  
CLINTON COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES - ALL PROPRIETARY AND SIMILAR FIDUCIARY FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2002**

	<u>Proprietary Fund Type</u>	<u>Fiduciary Fund Type</u>	<u>Totals (Memorandum Only)</u>
	<u>Enterprise</u>	<u>Agency</u>	
<b>Operating Cash Receipts:</b>			
Charges for Services	\$95,218	\$0	\$95,218
Total Operating Cash Receipts	<u>95,218</u>	<u>0</u>	<u>95,218</u>
<b>Operating Cash Disbursements:</b>			
Personal Services	12,354	0	12,354
Contractual Services	51,583	0	51,583
Supplies and Materials	17,859	0	17,859
Total Operating Cash Disbursements	<u>81,796</u>	<u>0</u>	<u>81,796</u>
Operating Income/(Loss)	<u>13,422</u>	<u>0</u>	<u>13,422</u>
<b>Non-Operating Cash Receipts:</b>			
Other Non-Operating Receipts	<u>0</u>	<u>2,455</u>	<u>2,455</u>
Total Non-Operating Cash Receipts	<u>0</u>	<u>2,455</u>	<u>2,455</u>
<b>Non-Operating Cash Disbursements:</b>			
Debt Service	9,126	0	9,126
Other Non-Operating Cash Disbursements	<u>0</u>	<u>2,809</u>	<u>2,809</u>
Total Non-Operating Cash Disbursements	<u>9,126</u>	<u>2,809</u>	<u>11,935</u>
Net Receipts Over/(Under) Disbursements	4,296	(354)	3,942
Fund Cash Balances, January 1	<u>46,272</u>	<u>354</u>	<u>46,626</u>
<b>Fund Cash Balances, December 31</b>	<b><u>\$50,568</u></b>	<b><u>\$0</u></b>	<b><u>\$50,568</u></b>

*The notes to the financial statements are an integral part of this statement.*

**VILLAGE OF MARTINSVILLE  
CLINTON COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES - ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2001**

	<u>Governmental Fund Types</u>		<u>Totals (Memorandum Only)</u>
	<u>General</u>	<u>Special Revenue</u>	
<b>Cash Receipts:</b>			
Property Tax and Other Local Taxes	\$9,930	\$0	\$9,930
Special Assessments	0	4,207	4,207
Intergovernmental Receipts	18,090	17,320	35,410
Fines, Licenses, and Permits	2,004	0	2,004
Earnings on Investments	226	317	543
Miscellaneous	3,456	0	3,456
	<u>33,706</u>	<u>21,844</u>	<u>55,550</u>
<b>Total Cash Receipts</b>			
<b>Cash Disbursements:</b>			
Current:			
Security of Persons and Property	3,768	816	4,584
Transportation	0	9,507	9,507
General Government	32,459	0	32,459
Debt Service:			
Principal Payments	3,289	6,677	9,966
Interest Payments	100	893	993
	<u>39,616</u>	<u>17,893</u>	<u>57,509</u>
<b>Total Cash Disbursements</b>	<u>39,616</u>	<u>17,893</u>	<u>57,509</u>
<b>Total Receipts Over/(Under) Disbursements</b>	<u>(5,910)</u>	<u>3,951</u>	<u>(1,959)</u>
<b>Fund Cash Balances, January 1</b>	<u>19,832</u>	<u>28,132</u>	<u>47,964</u>
<b>Fund Cash Balances, December 31</b>	<u><u>\$13,922</u></u>	<u><u>\$32,083</u></u>	<u><u>\$46,005</u></u>

*The notes to the financial statements are an integral part of this statement.*

**VILLAGE OF MARTINSVILLE  
CLINTON COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES - ALL PROPRIETARY AND SIMILAR FIDUCIARY FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2001**

	<u>Proprietary Fund Type</u>	<u>Fiduciary Fund Type</u>	<u>Totals (Memorandum Only)</u>
	<u>Enterprise</u>	<u>Agency</u>	
<b>Operating Cash Receipts:</b>			
Charges for Services	\$92,591	\$0	\$92,591
Total Operating Cash Receipts	<u>92,591</u>	<u>0</u>	<u>92,591</u>
<b>Operating Cash Disbursements:</b>			
Personal Services	12,038	0	12,038
Contractual Services	46,741	0	46,741
Supplies and Materials	40,911	0	40,911
Total Operating Cash Disbursements	<u>99,690</u>	<u>0</u>	<u>99,690</u>
Operating Income/(Loss)	<u>(7,099)</u>	<u>0</u>	<u>(7,099)</u>
<b>Non-Operating Cash Receipts:</b>			
Other Non-Operating Receipts	0	3,052	3,052
Total Non-Operating Cash Receipts	<u>0</u>	<u>3,052</u>	<u>3,052</u>
<b>Non-Operating Cash Disbursements:</b>			
Debt Service	9,126	0	9,126
Other Non-Operating Cash Disbursements	0	2,698	2,698
Total Non-Operating Cash Disbursements	<u>9,126</u>	<u>2,698</u>	<u>11,824</u>
Net Receipts Over/(Under) Disbursements	(16,225)	354	(15,871)
Fund Cash Balances, January 1	<u>62,497</u>	<u>0</u>	<u>62,497</u>
<b>Fund Cash Balances, December 31</b>	<b><u>\$46,272</u></b>	<b><u>\$354</u></b>	<b><u>\$46,626</u></b>

*The notes to the financial statements are an integral part of this statement.*

**VILLAGE OF MARTINSVILLE  
CLINTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2002 AND 2001**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Description of the Entity**

The Village of Martinsville, Clinton County, Ohio (the Village), is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Village is directed by a publicly-elected six-member Council. The Village provides general government services, including water and trash utilities. The Village has a part time police force to provide security of persons and property.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

**B. Basis of Accounting**

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

**C. Cash Deposits**

The clerk deposits all available funds of the Village into a checking account with a local bank.

**D. Fund Accounting**

The Village uses fund accounting to segregate cash deposits that are restricted as to use. The Village classifies its funds into the following types:

**1. General Fund**

The General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

**2. Special Revenue Fund**

These funds are used to account for proceeds from specific sources (other than from trusts or for capital projects) that are restricted to expenditure for specific purposes. The Village had the following significant Special Revenue Funds:

Street Construction, Maintenance and Repair Fund

This fund receives gasoline tax and motor vehicle tax money for constructing, maintaining and repairing Village streets.

Street Lighting Fund

This fund receives special assessment money for maintaining and repairing the Village street lights.

**VILLAGE OF MARTINSVILLE  
CLINTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2002 AND 2001  
(Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**3. Enterprise Funds**

These funds account for operations that are similar to private business enterprises where management intends that the significant costs of providing certain goods or services will be recovered through user charges. The Village had the following significant Enterprise Funds:

Water Fund

This fund receives charges for services from residents to cover the cost of providing this utility.

Refuse Fund

This fund receives charges for services from residents to cover the cost of providing this utility.

**6. Fiduciary Fund (Agency Fund)**

Funds for which the Village is acting in an agency capacity are classified as agency funds. The Village had the following significant fiduciary fund:

Agency Fund

This fund accounts for the Village's Mayor's Court activity.

**E. Budgetary Process**

The Ohio Revised Code requires that each fund (except certain agency funds) be budgeted annually.

**1. Appropriations**

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Council must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Appropriations lapse at year end.

**2. Estimated Resources**

Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must also approve estimated resources.

**VILLAGE OF MARTINSVILLE  
CLINTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2002 AND 2001  
(Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**3. Encumbrances**

The Ohio Revised Code requires the Village to reserve (encumber) appropriations when commitments are made. Encumbrances outstanding at year end are canceled, and reappropriated in the subsequent year. The Village did not encumber all commitments required by Ohio law.

A summary of 2002 and 2001 budgetary activity appears in Note 3.

**F. Property, Plant and Equipment**

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

**2. EQUITY IN POOLED CASH AND INVESTMENTS**

The Village maintains a cash and investments pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 was as follows:

	2002	2001
Demand deposits	\$113,437	\$92,631

**Deposits:** Deposits are either (1) insured by the Federal Depository Insurance Corporation, (2) collateralized by the financial institution's public entity deposit pool.

**3. BUDGETARY ACTIVITY**

Budgetary activity for the years ending December 31, 2002 and 2001 follows:

2002 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$20,000	\$36,946	\$16,946
Special Revenue	24,968	31,796	6,828
Enterprise	82,140	95,218	13,078
Total	\$127,108	\$163,960	\$36,852

2002 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$33,041	\$25,593	\$7,448
Special Revenue	43,969	26,285	17,684
Enterprise	115,255	90,922	24,333
Total	\$192,265	\$142,800	\$49,465

**VILLAGE OF MARTINSVILLE  
CLINTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2002 AND 2001  
(Continued)**

**3. BUDGETARY ACTIVITY (Continued)**

2001 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$23,292	\$33,706	\$10,414
Special Revenue	16,112	21,844	5,732
Enterprise	86,891	92,591	5,700
Total	\$126,295	\$148,141	\$21,846

2001 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$43,118	\$39,616	\$3,502
Special Revenue	38,719	17,893	20,826
Enterprise	142,255	108,816	33,439
Total	\$224,092	\$166,325	\$57,767

Contrary to Ohio law, the Village did not properly encumber.

**4. PROPERTY TAX**

Real property taxes become a lien on January 1 preceding the October 1 date for which rates are adopted by Village Council. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. Homestead and rollback amounts are then paid by the State, and are reflected in the accompanying financial statements as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to make semiannual payments, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

**VILLAGE OF MARTINSVILLE  
CLINTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2002 AND 2001  
(Continued)**

**5. DEBT**

Debt outstanding at December 31, 2002 was as follows:

	Principal	Interest Rate
Ohio Water Development Authority Loan	\$63,395	7.24%

The Ohio Water Development Authority (OWDA) loan relates to a water plant expansion project that was mandated by the Ohio Environmental Protection Agency. The OWDA loaned \$94,908 to the Village for this project. The loan will be repaid in semiannual installments of \$9,126, including interest, over 20 years. The loan is collateralized by water receipts.

Amortization of the above debt, including interest, is scheduled as follows:

	OWDA Loan
Year ending December 31:	
2003	\$9,126
2004	9,126
2005	9,126
2006	9,126
2007	9,126
2008 – 2012	45,630
Total	\$91,260

**6. RETIREMENT SYSTEMS**

The Village's employees belong to the Public Employees Retirement System (PERS) of Ohio. PERS is a cost-sharing, multiple-employer plan. These plans provide retirement benefits, including postretirement healthcare, and survivor and disability benefits to participants as prescribed by the Ohio Revised Code.

Contribution rates are also prescribed by the Ohio Revised Code. For 2002 and 2001, PERS members contributed 8.5% of their wages. The Village contributed an amount equal to 13.55% of participants' gross salaries. The Village has paid all contributions required through December 31, 2002.

**7. RISK MANAGEMENT**

**Commercial Insurance**

The Village has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

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**Auditor of State  
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE AND ON  
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Village of Martinsville  
Clinton County  
P.O. Box 177  
Martinsville, Ohio 45146

To the Village Council:

We have audited the accompanying financial statements of the Village of Martinsville, Clinton County, Ohio (the Village), as of and for the years ended December 31, 2002 and 2001, and have issued our report thereon dated March 18, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the Village's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of as items 2002-30414-001 through 2002-30414-003.

We also noted certain immaterial instances of noncompliance that we have reported to management of the Village in a separate letter dated March 18, 2003.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Village's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Village's ability to record, process, summarize and report financial data consistent with assertions of management in the financial statements. The reportable conditions are described in the accompanying schedule of findings as item 2002-30414-001 to 2002-30414-003.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. We believe the reportable conditions described above are not material weaknesses.

We also noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the Village in a separate letter dated March 18, 2003.

This report is intended solely for the information and use of management and Village Council, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

**Betty Montgomery**  
Auditor of State

March 18, 2003

**VILLAGE OF MARTINSVILLE  
CLINTON COUNTY**

**SCHEDULE OF FINDINGS  
DECEMBER 31, 2002 AND 2001**

<b>FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b>
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**FINDING NUMBER 2002-30414-001**

**Noncompliance Citation/Reportable Condition**

Ohio Rev. Code, Section 5705.41 (D), states that no subdivision or taxing unit shall make any contract or order any expenditure of money unless there is attached thereto a certificate of the fiscal officer of the subdivision that the amount required to meet the same... has been lawfully appropriated for such purpose and is in the treasury or in the process of collection to the credit of an appropriate fund free from any previous encumbrances. Every such contract made without such a certificate shall be null and void and no warrant shall be issued in payment of any amount due thereon.

This section also provides two "exceptions" to the above requirements:

- A. Then and Now Certificate - If no certificate is furnished as required, upon receipt of the fiscal officer's certificate that a sufficient sum was appropriated and free of any previous encumbrances, the Village Council may authorize the issuance of a warrant in payment of the amount due upon such contract or order by resolution within 30 days from the receipt of such certificate.
- B. If the amount involved is less than one thousand dollars, the fiscal officer may authorize it to be paid without the affirmation of the Village of Council, if such expenditure is otherwise valid.

100% of the Village's expenditures were not properly encumbered. Purchase orders were not always signed by the clerk, nor did they include amounts encumbered or account codes.

**FINDING NUMBER 2002-30414-002**

**Noncompliance Citation/Reportable Condition**

Ohio Rev. Code, Section 9.38, states public money must be deposited with the clerk of the public office or to a designated depository on the business day of the receipt, if the total amount of such moneys received exceeds \$1,000. If the total amount does not exceed \$1,000, the public official has the option of either depositing the money on the next business day following the day of receipt of adopting a policy permitting a different time period. The alternate time period, however, shall not exceed three business days following the day of receipt. Further, the policy must include procedures to safeguard the money until the time of deposit. The Clerk did not deposit 50% of utility monies tested within the required time frame. Failure to deposit promptly can lead to loss or misappropriation of funds. We recommend depositing in a timely manner.

**FINDING NUMBER 2002-30414-003**

**Noncompliance Citation/Reportable Condition**

Ohio Rev. Code, Section 735.05, states that a public entity may make any contract, purchase supplies or material, or provide labor for any work involving not more than \$15,000. When an expenditure exceeds \$15,000, such expenditure shall be first authorized and directed by the legislative authority. When so authorized and directed, the entity shall make a written contract with the lowest and best bidder after advertisement for not less than two nor more than four consecutive weeks in a newspaper of general circulation within the locality. The Village had a project for \$30,510, to remove and replace water meter service during the audit period that was not lawfully competitively bid. Failure to properly bid projects competitively can lead to lawsuits and loss of Village funds. We recommend that the Village properly bid all projects.

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**VILLAGE OF MARTINSVILLE  
CLINTON COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS  
DECEMBER 31, 2002 AND 2001**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <b><i>Explain:</i></b>
2000-30414-001	Revised Code Section 5705.41 (D), failure to certify funds	No	Repeat as Finding 2002-30414-001
2000-30414-002	Revised Code Section 5705.41 (B), disbursements exceeding appropriations	Yes	





**Auditor of State  
Betty Montgomery**

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**VILLAGE OF MARTINSVILLE**

**CLINTON COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
APRIL 17, 2003**