



**Auditor of State
Betty Montgomery**

VILLAGE OF STOCKPORT
MORGAN COUNTY

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**Auditor of State
Betty Montgomery**

INDEPENDENT ACCOUNTANTS' REPORT

Village of Stockport
Morgan County
1965 Main Street
P.O. Box 158
Stockport, Ohio 43787-0158

To the Village Council:

We have audited the accompanying financial statements of the Village of Stockport, Morgan County, Ohio (the Village), as of and for the years ended December 31, 2002 and 2001. These financial statements are the responsibility of the Village's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the Village prepares its financial statements on the basis of accounting prescribed or permitted by the Auditor of State, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances of the Village of Stockport, Morgan County, as of December 31, 2002 and 2001, and its combined cash receipts and disbursements for the years then ended on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 4, 2003 on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

This report is intended solely for the information and use of management, the Village Council and other officials authorized to receive this report under Section 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty Montgomery
Auditor of State

April 4, 2003

**VILLAGE OF STOCKPORT
MORGAN COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2002**

	<u>Governmental Fund Types</u>		Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	
Cash Receipts:			
Property Tax and Other Local Taxes	\$ 14,149	\$ 9,349	\$ 23,498
Intergovernmental Receipts	23,160	14,019	37,179
Charges for Services		4,325	4,325
Earnings on Investments	2,332	408	2,740
Miscellaneous	359	3,000	3,359
	<hr/>	<hr/>	<hr/>
Total Cash Receipts	40,000	31,101	71,101
	<hr/>	<hr/>	<hr/>
Cash Disbursements:			
Current:			
Security of Persons and Property	4,582	6,117	10,699
Public Health Services	747	4,758	5,505
Leisure Time Activities	79	2,766	2,845
Basic Utility Services	360		360
Transportation	2,279	8,051	10,330
General Government	27,711		27,711
	<hr/>	<hr/>	<hr/>
Total Cash Disbursements	35,758	21,692	57,450
	<hr/>	<hr/>	<hr/>
Total Cash Receipts Over/(Under) Cash Disbursements	4,242	9,409	13,651
	<hr/>	<hr/>	<hr/>
Other Financing Receipts and (Disbursements):			
Other Financing Receipts	650		650
	<hr/>	<hr/>	<hr/>
Total Other Financing Receipts/(Disbursements)	650	0	650
	<hr/>	<hr/>	<hr/>
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	4,892	9,409	14,301
	<hr/>	<hr/>	<hr/>
Fund Cash Balances, January 1	17,113	31,319	48,432
	<hr/>	<hr/>	<hr/>
Fund Cash Balances, December 31	<u>\$ 22,005</u>	<u>\$ 40,728</u>	<u>\$ 62,733</u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF STOCKPORT
MORGAN COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES - PROPRIETARY AND SIMILAR FIDUCIARY FUND TYPE
FOR THE YEAR ENDED DECEMBER 31, 2002**

	<u>Proprietary Fund Type</u>	<u>Fiduciary Fund Type</u>	<u>Totals (Memorandum Only)</u>
	<u>Enterprise</u>	<u>Nonexpendable Trust</u>	
Operating Cash Receipts:			
Charges for Services	\$ 129,177	\$	\$ 129,177
Earnings on Investment		19	19
Total Operating Cash Receipts	<u>129,177</u>	<u>19</u>	<u>129,196</u>
Operating Cash Disbursements:			
Current:			
Personal Services	44,160		44,160
Fringe Benefits	5,022		5,022
Contractual Services	35,078		35,078
Supplies and Materials	48,897	72	48,969
Miscellaneous	697		697
Capital Outlay	99,219		99,219
Total Operating Cash Disbursements	<u>233,073</u>	<u>72</u>	<u>233,145</u>
Operating Income/(Loss)	<u>(103,896)</u>	<u>(53)</u>	<u>(103,949)</u>
Non-Operating Cash Receipts:			
Intergovernmental Receipts	73,269		73,269
Special Assessments	21,198		21,198
Total Non-Operating Cash Receipts	<u>94,467</u>	<u>0</u>	<u>94,467</u>
Non-Operating Cash Disbursements:			
Debt Service	<u>20,678</u>		<u>20,678</u>
Total Non-Operating Cash Disbursements	<u>20,678</u>	<u>0</u>	<u>20,678</u>
Net Receipts Over/(Under) Disbursements	(30,107)	(53)	(30,160)
Fund Cash Balances, January 1	<u>93,910</u>	<u>1,082</u>	<u>94,992</u>
Fund Cash Balances, December 31	<u>\$ 63,803</u>	<u>\$ 1,029</u>	<u>\$ 64,832</u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF STOCKPORT
MORGAN COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2001**

	<u>Governmental Fund Types</u>		Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	
Cash Receipts:			
Property Tax and Other Local Taxes	\$ 13,395	\$ 8,920	\$ 22,315
Intergovernmental Receipts	19,864	14,809	34,673
Charges for Services		4,500	4,500
Earnings on Investments	6,514	819	7,333
Miscellaneous	3,731	3,000	6,731
	<hr/>	<hr/>	<hr/>
Total Cash Receipts	43,504	32,048	75,552
	<hr/>	<hr/>	<hr/>
Cash Disbursements:			
Current:			
Security of Persons and Property	4,671	6,549	11,220
Public Health Services	754	2,920	3,674
Leisure Time Activities	93	3,498	3,591
Community Environment		104	104
Basic Utility Services	360		360
Transportation	1,249	13,930	15,179
General Government	33,443		33,443
	<hr/>	<hr/>	<hr/>
Total Cash Disbursements	40,570	27,001	67,571
	<hr/>	<hr/>	<hr/>
Total Cash Receipts Over/(Under) Cash Disbursements	2,934	5,047	7,981
	<hr/>	<hr/>	<hr/>
Other Financing Receipts and (Disbursements):			
Transfers - Out		(226)	(226)
	<hr/>	<hr/>	<hr/>
Total Other Financing Receipts/(Disbursements)	0	(226)	(226)
	<hr/>	<hr/>	<hr/>
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	2,934	4,821	7,755
	<hr/>	<hr/>	<hr/>
Fund Cash Balances, January 1	14,179	26,498	40,677
	<hr/>	<hr/>	<hr/>
Fund Cash Balances, December 31	<u>\$ 17,113</u>	<u>\$ 31,319</u>	<u>\$ 48,432</u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF STOCKPORT
MORGAN COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES - PROPRIETARY AND SIMILAR FIDUCIARY FUND TYPE
FOR THE YEAR ENDED DECEMBER 31, 2001**

	<u>Proprietary Fund Type</u>	<u>Fiduciary Fund Type</u>	<u>Totals (Memorandum Only)</u>
	<u>Enterprise</u>	<u>Nonexpendable Trust</u>	
Operating Cash Receipts:			
Charges for Services	\$ 123,057	\$	\$ 123,057
Earnings on Investment		52	52
Total Operating Cash Receipts	<u>123,057</u>	<u>52</u>	<u>123,109</u>
Operating Cash Disbursements:			
Current:			
Personal Services	45,243		45,243
Fringe Benefits	4,591		4,591
Contractual Services	26,290		26,290
Supplies and Materials	198,901		198,901
Miscellaneous	1,347		1,347
Capital Outlay	29,700		29,700
Total Operating Cash Disbursements	<u>306,072</u>	<u>0</u>	<u>306,072</u>
Operating Income/(Loss)	<u>(183,015)</u>	<u>52</u>	<u>(182,963)</u>
Non-Operating Cash Receipts:			
Intergovernmental Receipts	29,700		29,700
Special Assessments	176,977		176,977
Total Non-Operating Cash Receipts	<u>206,677</u>	<u>0</u>	<u>206,677</u>
Non-Operating Cash Disbursements:			
Debt Service	20,678		20,678
Total Non-Operating Cash Disbursements	<u>20,678</u>	<u>0</u>	<u>20,678</u>
Excess of Receipts Over/(Under) Disbursements Before Interfund Transfers and Advances	2,984	52	3,036
Transfers-In	226		226
Net Receipts Over/(Under) Disbursements	3,210	52	3,262
Fund Cash Balances, January 1	90,700	1,030	91,730
Fund Cash Balances, December 31	<u>\$ 93,910</u>	<u>\$ 1,082</u>	<u>\$ 94,992</u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF STOCKPORT
MORGAN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2002 AND 2001**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

The Village of Stockport, Morgan County, Ohio (the Village), is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Village is directed by a publicly-elected six-member Council, and an elected Mayor and Clerk. The Village provides for maintenance of streets and cemeteries, water and sewer utilities, park operations, street light services and fire protection. The Village contracts with the Stockport Volunteer Fire Department to provide fire protection services.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

B. Basis of Accounting

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

C. Cash and Investments

Investments are reported as assets. Accordingly, purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or disbursements, respectively.

D. Fund Accounting

The Village uses fund accounting to segregate cash and investments that are restricted as to use. The Village classifies its funds into the following types:

1. General Fund

The General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

2. Special Revenue Fund

These funds are used to account for proceeds from specific sources (other than from trusts) that are restricted to expenditure for specific purposes. The Village had the following significant Special Revenue Funds:

Street Construction, Maintenance and Repair Fund – This fund receives gasoline tax and motor vehicle tax money for constructing, maintaining and repairing Village streets.

Fire Levy Fund – This fund receives property tax monies to provide fire protection.

**VILLAGE OF STOCKPORT
MORGAN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2002 AND 2001
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Fund Accounting (Continued)

3. Enterprise Funds

These funds account for operations that are similar to private business enterprises where management intends that the significant costs of providing certain goods or services will be recovered through user charges. The Village had the following significant Enterprise Funds:

Water Fund – This fund receives charges for services from residents to cover the cost of providing this utility.

Sewer Fund – This fund receives charges for services from residents to cover the cost of providing this utility.

4. Fiduciary Funds (Trust Funds)

Trust funds are used to account for resources restricted by legally binding trust agreements. If the agreement requires the Village to maintain the corpus of the trust, the fund is classified as a nonexpendable trust fund. Other trust funds are classified as expendable. The Village had the following significant Nonexpendable Trust Fund:

A.L. Smith Trust Fund – This fund accounts for inherited monies and the related interest income for the purpose of maintaining graves.

E. Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

1. Appropriations

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund level of control, and appropriations may not exceed estimated resources. The Council must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Appropriations lapse at year end.

2. Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must also approve estimated resources.

3. Encumbrances

The Ohio Revised Code requires the Village to reserve (encumber) appropriations when commitments are made. Encumbrances outstanding at year end are canceled, and reappropriated in the subsequent year.

A summary of 2002 and 2001 budgetary activity appears in Note 3.

**VILLAGE OF STOCKPORT
MORGAN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2002 AND 2001
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Property, Plant and Equipment

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

G. Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. Unpaid leave is not reflected as a liability under the Village's basis of accounting.

2. EQUITY IN POOLED CASH

The Village maintains a cash pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash at December 31 was as follows:

	2002	2001
Demand deposits	\$ 127,565	\$ 143,424

Deposits: Deposits are either (1) insured by the Federal Deposit Insurance Corporation, or (2) collateralized by securities specifically pledged by the financial institution to the Village.

3. BUDGETARY ACTIVITY

Budgetary activity for the years ended December 31, 2002 and 2001 follows:

2002 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 39,552	\$ 40,650	\$ 1,098
Special Revenue	35,831	31,101	(4,730)
Enterprise	164,155	223,644	59,489
Fiduciary	53	19	(34)
Total	\$ 239,591	\$ 295,414	\$ 55,823

2002 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 56,665	\$ 35,758	\$ 20,907
Special Revenue	67,150	21,692	45,458
Enterprise	258,065	253,751	4,314
Fiduciary	1,135	72	1,063
Total	\$ 383,015	\$ 311,273	\$ 71,742

**VILLAGE OF STOCKPORT
MORGAN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2002 AND 2001
(Continued)**

3. BUDGETARY ACTIVITY (Continued)

2001 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 39,325	\$ 43,504	\$ 4,179
Special Revenue	35,706	32,048	(3,658)
Enterprise	384,377	329,960	(54,417)
Fiduciary	53	52	(1)
Total	\$ 459,461	\$ 405,564	\$ (53,897)

2001 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 53,501	\$ 40,570	\$ 12,931
Special Revenue	62,204	27,227	34,977
Enterprise	250,076	326,750	(76,674)
Fiduciary	1,082	0	1,082
Total	\$ 366,863	\$ 394,547	\$ (27,684)

Budgetary expenditures exceeded appropriation authority in the Sewer Fund by \$104,829 for the year ended December 31, 2001, contrary to Ohio law.

4. PROPERTY TAX

Real property taxes become a lien on January 1 preceding the October 1 date for which rates are adopted by Village Council. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. Homestead and rollback amounts are then paid by the State, and are reflected in the accompanying financial statements as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to make semiannual payments, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

5. DEBT

Debt outstanding at December 31, 2002 was as follows:

	Principal	Interest Rate
Ohio Water Development Authority Loan	\$ 56,039	6.25%
Water Meter Loan	8,946	5.75%
Total	\$ 64,985	

**VILLAGE OF STOCKPORT
MORGAN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2002 AND 2001
(Continued)**

5. DEBT (Continued)

The Ohio Water Development Authority (OWDA) loan was used for utility system improvements and will be repaid from utility system revenues.

The Village entered into a loan agreement in 1999 for the purchase and installation of new water meters. The loan will be repaid from utility system revenues. The equipment purchased collateralized the loan.

Amortization of the above debt, including interest, is scheduled as follows:

Year ending December 31:	OWDA Loan	Water Meter Loan
2003	\$ 9,099	\$ 8,684
2004	9,099	1,136
2005	9,099	
2006	9,099	
2007	9,099	
2008 – 2010	27,297	
Total	\$ 72,792	\$ 9,820

6. RETIREMENT SYSTEMS

The Village's full-time employees and elected officials belong to the Public Employees Retirement System (PERS) of Ohio. PERS is a cost-sharing, multiple-employer plan. This plan provides retirement benefits, including postretirement healthcare, and survivor and disability benefits to participants as prescribed by the Ohio Revised Code.

Contribution rates are also prescribed by the Ohio Revised Code. For 2002 and 2001, PERS members contributed 8.5% of their wages. The Village contributed an amount equal to 13.55% of participants' gross salaries. The Village has paid all contributions required through December 31, 2002.

7. RISK MANAGEMENT

Commercial Insurance

The Village has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and emissions.

**VILLAGE OF STOCKPORT
MORGAN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2002 AND 2001
(Continued)**

8. CONTINGENT LIABILITIES

Amounts received from grantor agencies are subject to audit and adjustment by the grantor, principally the federal government. Any disallowed costs may require refunding to the grantor. Amounts which may be disallowed, if any, are not presently determinable. However, based on prior experience, management believes such refunds, if any, would not be material.



**Auditor of State
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Village of Stockport
Morgan County
1965 Main Street
P.O. Box 158
Stockport, Ohio 43787-0158

To the Village Council:

We have audited the accompanying financial statements of the Village of Stockport, Morgan County, Ohio (the Village), as of and for the years ended December 31, 2002 and 2001, and have issued our report thereon dated April 4, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Village's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards*, which is described in the accompanying Schedule of Findings as item 2002-31058-001. We also noted certain immaterial instances of noncompliance that we have reported to management of the Village in a separate letter April 4, 2003.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Village's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the Village in a separate letter dated April 4, 2003.

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Village of Stockport
Morgan County
Independent Accountants' Report on Compliance and on Internal Control
Required by *Government Auditing Standards*
Page 2

This report is intended solely for the information and use of the management and Village Council, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty Montgomery
Auditor of State

April 4, 2003

**VILLAGE OF STOCKPORT
MORGAN COUNTY**
**SCHEDULE OF FINDINGS
DECEMBER 31, 2002 AND 2001**

FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS
--

FINDING NUMBER 2002-31058-001

Noncompliance Citation

Ohio Rev. Section 5705.41(B) requires that no subdivision or taxing unit is to expend money unless it has been properly appropriated.

Expenditures exceeded appropriations as of December 31, 2001, in the following fund:

<u>Fund</u>	<u>Appropriation Authority</u>	<u>Budgetary Expenditures</u>	<u>Variance</u>
Sewer	\$ 134,109	\$ 238,938	\$ (104,829)

The Village Clerk should deny payment requests exceeding appropriations. The Village Clerk may request Village Council to approve increased expenditure levels by increasing appropriations and amending estimated resources, if necessary.

**VILLAGE OF STOCKPORT
MORGAN COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
DECEMBER 31, 2002 AND 2001**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain:</i>
2000-31058-001	A material noncompliance citation was issued under Ohio Rev. Code Section 5705.36 for budgeted revenue exceeding actual revenue plus unencumbered cash and appropriations exceeding actual revenue –plus unencumbered cash.	No	Partially Corrected: The finding is no longer of a significant nature. However, the noncompliance is included the Management Letter.
2000-31058-002	A material noncompliance citation was issued under Ohio Rev. Code Section 5705.41(D) for not properly certifying the availability of funds.	No	Partially Corrected: The finding is no longer of a significant nature. However, the noncompliance is included the Management Letter.



**Auditor of State
Betty Montgomery**

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800-282-0370

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VILLAGE OF STOCKPORT

MORGAN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MAY 15, 2003**