



**JIM PETRO**  
**AUDITOR OF STATE**  

---

**STATE OF OHIO**





**Auditor of State  
Betty Montgomery**

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January 21, 2003

The attached audit was conducted and prepared for release prior to the commencement of my term of office on January 13, 2003. Thus, I am releasing this audit under the signature of my predecessor.

*Betty Montgomery*

BETTY MONTGOMERY  
Auditor of State



YOUNGSTOWN CITY SCHOOL DISTRICT  
MAHONING COUNTY

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YONGGSTOWN CITY SCHOOL DISTRICT  
MAHONING COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2002

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
<b><u>U.S. DEPARTMENT OF AGRICULTURE</u></b>						
<i>Passed Through Ohio Department of Education:</i>						
Nutrition Cluster:						
Food Distribution Program	045161	10.550		\$ 316,045		\$ 321,411
National School Breakfast Program	03-PU	10.553	\$ 604,902		\$ 604,902	
National School Lunch Program	05-PU	10.555	2,046,796		2,046,796	
Total U.S. Department of Agriculture - Nutrition Cluster			<b>2,651,698</b>	<b>\$ 316,045</b>	<b>2,651,698</b>	<b>\$ 321,411</b>
<b><u>U.S. DEPARTMENT OF EDUCATION</u></b>						
<i>Passed Through Ohio Department of Education:</i>						
Special Education Cluster:						
Special Education Grants to States (IDEA Part B)	045161 6B-SF	84.027	1,165,203		1,364,680	
Special Education - Preschool Grant	PG-S1	84.173	129,786		122,789	
Total Special Education Cluster			<b>1,294,989</b>		<b>1,487,469</b>	
Adult Education- State Grant Program	AB-S1	84.002	(56,103)		39,065	
Grants to Local Educational Agencies (ESEA Title I)	045161 C1-S1/SD	84.010	5,528,327		6,514,949	
Vocational Education Basic Grants to States	045161 20-C2	84.048	504,692		526,415	
Pell Grant Program	---	84.063	225,188		225,188	
Drug-Free Schools Grant	DR-S1	84.186	192,884		199,389	
Homeless Child Education	HC-S1	84.196	77,882		89,610	
Improvement of Education Grant	P1-S1	84.215	23,637		22,921	

YONGSTOWN CITY SCHOOL DISTRICT  
MAHONING COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2002

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
<b><u>U.S. DEPARTMENT OF EDUCATION (Continued)</u></b>						
<i>Passed Through Ohio Department of Education:</i>						
Goals 2000 - Subsidy Grant	G2-S8	84.276	123,381		136,795	
Eisenhower Professional Development State Grant	MS-S1	84.281	123,229		125,351	
Innovative Educational Program Strategies	C2-S1	84.298	206,307		191,527	
Newspapers in Education	FV-S1	84.314	1,500		1,500	
Class Size Reduction Subsidy	CR-S1	84.340	956,915		844,059	
Title I - Accountability Subsidy	AK-S1	84.348	115,104		110,826	
Assistive Technology Infusion	AT-S1	84.352	15,040		9,941	
Total U.S. Department of Education			<b>9,332,972</b>		<b>10,525,005</b>	
<b><u>U.S. Department of Health and Human Services</u></b>						
<i>Passed Through Ohio Department of MRDD</i>						
Medical Assistance Program - CAFS	---	93.778	706,995		706,995	
Total U.S. Department of Health and Human Services			706,995		706,995	
<b>Totals</b>			<b>\$12,691,665</b>	<b>\$316,045</b>	<b>\$13,883,698</b>	<b>\$321,411</b>

*The accompanying notes to the Schedule of Federal Awards Expenditures are an integral part of this schedule.*



**YOUNGSTOWN CITY SCHOOL DISTRICT  
MAHONING COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
JUNE 30, 2002**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes the activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

**NOTE B - FOOD DISTRIBUTION**

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At June 30, 2002, the District had no significant food commodities in inventory.

**NOTE C - MATCHING REQUIREMENTS**

Certain Federal programs require that the District contribute non-Federal funds (matching funds) to support the Federally-funded programs. The District has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

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STATE OF OHIO  
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JIM PETRO, AUDITOR OF STATE

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**INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE AND ON  
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Youngstown City School District  
Mahoning County  
20 West Wood Street  
Youngstown, Ohio 44501

To the Board of Education:

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Youngstown City School District, Mahoning County, (the District) as of and for the year ended June 30, 2002, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 23, 2002, wherein we noted the District implemented Governmental Accounting Standards Board Statement No. 34 and Interpretation No. 6. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards*, which is described in the accompanying Schedule of Findings as item 2002-11150-001. We also noted certain immaterial instances of noncompliance that we have reported to management of the District in a separate letter dated December 23, 2002.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition.

Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the District's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. A reportable condition is described in the accompanying schedule of findings as item 2002-11150-002.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we do not believe the reportable condition described above is a material weakness. We also noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the Youngstown City School District in a separate letter dated December 23, 2002.

This report is intended for the information and use of the management, Board of Education, and federal awarding agencies and pass through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized and cursive, with a large loop at the end.

**Jim Petro**  
Auditor of State

December 23, 2002



STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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**INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Youngstown City School District  
Mahoning County  
20 West Wood Street  
Youngstown, Ohio 44501

To the Board of Education:

**Compliance**

We have audited the compliance of Youngstown City School District, Mahoning County, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal programs for the year ended June 30, 2002. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2002.

**Internal Control Over Compliance**

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

#### **Schedule of Federal Awards Expenditures**

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Youngstown City School District, Mahoning County, as of and for the year ended June 30, 2002, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 23, 2002, wherein we noted the District implemented Governmental Accounting Standards Board Statement No. 34 and Interpretation No. 6. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended for the information and use of the management, Board of Education, and federal awarding agencies and pass through entities, and is not intended to be and should not be used by anyone other than these specified parties.



**Jim Petro**  
Auditor of State

December 23, 2002

**YOUNGSTOWN CITY SCHOOL DISTRICT  
MAHONING COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
JUNE 30, 2002**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unqualified
<b>(d)(1)(ii)</b>	<b>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</b>	Yes
<b>(d)(1)(iii)</b>	<b>Was there any reported material non-compliance at the financial statement level (GAGAS)?</b>	Yes
<b>(d)(1)(iv)</b>	<b>Were there any material internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any other reportable internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unqualified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under § .510?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	Title I -CFDA #84.010 Vo Ed -CFDA #84.048 Class Size Red -CFDA #84.340 Med Asst (CAFS) -CFDA #93.778
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A\B Programs</b>	Type A: > \$ 426,153 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee?</b>	Yes

<b>2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b>
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<b>Finding Number</b>	<b>2002-11150-001</b>
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**Finding for Adjustment**

As a result of the demutualization of Anthem Blue Cross and Blue Shield Insurance Company the Youngstown City School District (the District) received stock in this company and sold it at a prompt and beneficial time. The District put a portion of this Anthem Stock sale money into a Nonexpendable Trust Fund (008) for college scholarships. There was no request sent to the Auditor of State’s office to create this fund as mandated by Ohio Revised Code Section 5705.12, and there was no trust agreement outlining how this money was to be awarded to students. For GASB 34 presentation, this money was presented on the balance sheet in the General Fund Balances as an unreserved fund balance denoted as “Designated for Scholarships”.

In accordance with the foregoing facts, a finding for adjustment is hereby made against the Nonexpendable Trust Fund (008) and in favor of the General fund in the amount of \$3,000,000 so that the District’s cash basis records are consistent with the financial statement presentation.

<b>Finding Number</b>	<b>2002-11150-002</b>
-----------------------	-----------------------

**Reportable Condition - Capital Assets Master File**

The District does not have a complete master listing of all Capital Assets. Various Capital Asset balances were carried from the previous years without any details as to what assets make up the balance. Without a complete listing of all Capital Assets owned by the District, it was difficult to assure completeness, existence and accuracy of the net assets for financial statement purposes and of the accuracy of the current year depreciation.

We recommend that the District prepare and maintain a master listing accounting for additions, disposals, and supporting documentation of all Capital Assets owned by the District. Also, we recommend that a physical inventory be taken every few years to compare assets to the master listing.

<b>3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS</b>
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<b>Finding Number</b>	<b>None to be reported</b>
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***YOUNGSTOWN CITY SCHOOL DISTRICT***

*YOUNGSTOWN, OHIO*

*COMPREHENSIVE ANNUAL FINANCIAL REPORT*

*FOR THE FISCAL YEAR ENDED JUNE 30, 2002*

Issued By:  
Treasurer's Office

Carolyn P. Funk  
Treasurer



**Youngstown City School District**  
*Comprehensive Annual Financial Report*  
*For the Fiscal Year Ended June 30, 2002*  
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**Youngstown City School District**  
*Comprehensive Annual Financial Report*  
*For the Fiscal Year Ended June 30, 2002*  
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# Youngstown Board of Education

---

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Lock P. Beachum, Sr.  
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Tracey Winbush  
Vice-President  
Chair: Finance &  
Accounting; Investments

Clarence Boles  
Chair: Legal, Legislative

John Maluso  
Chair: Extra-curricular, Sports

Terri O'Connor  
Chair: Business,  
Non-certificated Personnel

Geri Sullivan  
Chair: Curriculum &  
Vocational Education

Jacqueline Taylor  
Chair: Certificated Personnel &  
Community Relations

Benjamin L. McGee  
Superintendent

Carolyn P. Funk  
Treasurer

December 23, 2002

## Board of Education Members and Residents of the Youngstown City School District:

We are pleased to submit to you the third Comprehensive Annual Financial Report (CAFR) of the Youngstown City School District. This report is the School District's official annual financial report for the fiscal year ended June 30, 2002 and includes an opinion from the Auditor of the State of Ohio. This report presents the School District's financial information in a comprehensive manner that conforms to generally accepted accounting principles as applicable to governmental entities. Generally Accepted Accounting Principles are uniform minimum standards and guidelines for financial accounting and reporting. These national standards provide a consistent and standard format for the reader to analyze and interpret the financial data presented. The Governmental Accounting Standards Board (GASB) is the authoritative body that prescribes and administers the guidelines and standards relative to financial reporting.

Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the School District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the School District. This report will provide the taxpayers of Youngstown City School District with comprehensive financial data in a format enabling them to gain an understanding of the financial affairs of the School District. We will also provide copies to the Mahoning County Public Library, major taxpayers, and financial rating services. Copies are available in the Treasurer's Office for all other interested parties.

The Comprehensive Annual Financial Report is presented in three sections as follows:

1. The Introductory Section contains a table of contents, this letter of transmittal, a list of principal officials, an organizational chart of the School District and a GFOA Certificate of Achievement. This transmittal letter is presented in a less technical manner than the information in the remaining two sections and the reader may find this to be the most reader-friendly section of the report.

2. The Financial Section begins with the Report of Independent Accountants, and includes Management's Discussion and Analysis, the Basic Financial Statements and Notes that provide an overview of the School District's financial position and operating results, the Combining Statements by Fund Type and other schedules that provide detailed budgetary information.
3. The Statistical Section presents social and economic data, financial trends, student enrollment statistics and staffing information prepared for a multi-year time period.

### **The School District**

The Youngstown City School District is one of 613 school districts in the State of Ohio and one of the 15 Mahoning County school districts. The School District is located an equal distance from Cleveland to the northwest and Pittsburgh to the southeast. Youngstown City School District encompasses approximately 40 square miles of north central and north east Mahoning County. It includes all the territory of Youngstown City plus Coitsville Township on the east and portions of Boardman Township on the south. Several residents of Coitsville Township have submitted an annexation petition to the State of Ohio Board of Education to join Lowellville Local School District. No assessment of the affect on the Youngstown City School District has been made but as only four properties are involved the affect, if granted, would be minimal.

### **The Reporting Entity**

The Youngstown City School District has reviewed the reporting entity definition in order to insure conformance with the Governmental Accounting Standards Board Statement No. 14, The Financial Reporting Entity. In evaluating how to define the School District for financial reporting purposes, management has considered all agencies, departments, and organizations making up the School District and its potential component units. A complete discussion of the School District's reporting entity is provided in Note 1 of the basic financial statements.

### **Student Enrollment**

The School District currently ranks as the 16th largest district by current enrollment among the now 703 public and community schools in the State and is the largest in Mahoning County. As of the 2002 school year, the average daily membership was 10,362 students. This enrollment does not include Youngstown students who are enrolled in community schools or who attend other districts within the State on open enrollment or as foster, court-placed or handicapped students placed in residential programs in other districts. Actual enrollment for 2002 was 11,589 for all Youngstown City School Students.

### **Employees**

The School District employs 833 professional educators and 583 non-certificated personnel. These counts include full time adult instructors but not hourly, part-time personnel. Of the total number of professional educators, 71 are administrators.

A statewide public employee bargaining law applies generally to public employee relations and collective bargaining. The School District's certificated staff, including psychologists and other educational support personnel, are represented by the Youngstown Education Association (Y.E.A.), a labor organization affiliated with the Ohio Education Association. The current contract between the Board and the Y.E.A. expires June 30, 2003. For the reporting year, the starting salary for a teacher with a Bachelor's Degree and no experience was \$24,658; the maximum salary under that contract was \$53,212 for a teacher with a doctoral degree and 17 years of experience.



The School District's non-certificated staff including secretarial, custodial, maintenance, transportation, aides, bus drivers, and food service staff are represented by AFSME Local 1139, a labor organization affiliated with the AFL-CIO. The current contract between the School District and its support staff expires January 31, 2003.

While the School District has, in the past, experienced work stoppages as a result of failure to reach agreement on contract renewals, administrators do not anticipate sufficient difficulties to result in anything less than positive outcomes in both negotiations.

## Facilities

The School District's classroom and other facilities are as follows:

Facility	Grade Levels	Dates of Constuction and Addition and/or Major Improvement	Number of Classrooms	ADM as of October 2001	Per Pupil Expenditure FY 2002
Paul C. Bunn	K-6	1957, 1960	23	246.00	\$11,466.49
Mary Haddow	K-4	1960	23	255.00	8,824.07
Kirkmere	K-6	1953, 1957	23	464.10	7,151.41
North	K-4	1940	25	526.00	8,513.12
Sheridan	K-6	1926, 1990	31	578.00	7,802.06
Williamson	K-4	1949	20	304.00	8,233.66
East Middle	Grades 5-8	1925, 1940, 1953	63	575.00	8,714.88
Rayen	Grades 9-12	1922, 1940, 1962	61	780.00	9,137.96
Volney Rogers	Grades 7-8	1959, 1991	30	484.00	7,975.39
Wilson	Grades 9-12	1928, 1940, 1952	62	876.00	7,913.92
Chaney	Grades 9-12	1953, 1966	46	897.50	7,908.91
Choffin	Grades 9, 11-12	1973, 1974	66	148.00	3,316.86
Bennett	K-6	1929, 1978	26	390.00	8,281.66
Cleveland	K-6	1926	21	370.00	8,388.57
Harding	K-4	1921, 1948	19	345.00	7,921.68
Jackson	K-6	1916, 1961	19	305.00	7,306.28
M.L. King	K-4	1940	20	286.00	9,717.02
Taft	K-6	1921	17	315.00	7,504.25
West	K-6	1921, 1925, 1940, 1961	56	816.00	7,593.26
Hayes	Grades 5-8	1927, 1961	37	506.00	8,305.35
Hillman	Grades 5-8	1940	20	544.00	7,313.11
Other Area Institutions and Facilities	Various	N/A	N/A	1,578.40	N/A
<b>Total</b>			<b>708</b>	<b>11,589.00</b>	<b>\$6,577.00</b>

The School District offers a wide variety of educational programs for all segments of the community. Vocational programs are available in all the high schools but Choffin Career and Technical Center offers multi-year vocational programs leading to career passports upon completion. Additionally, the School District offers post-secondary programs in Practical Nursing, Medical Assisting, Dental Assisting, Machine Trades and Diversified Office Skills plus a number of smaller, part-time continuing education programs. Extensive special education programs are offered in all schools at all grade levels. As a percentage of total student populations, over 17 percent of the student enrollments qualify as handicapped and are placed in special education programs. At the other end of the spectrum, the School District provides gifted programs in middle schools and advance placement courses at high school levels. Kindergarten students attend all-day, every day kindergarten classes.

## **Economic Outlook and Condition**

The City of Youngstown which represents 99.96 percent of the territory of the Youngstown City School District has made progress in establishing a viable local economy based on a diversified industry base and is able to retain and attract jobs along a broad spectrum of both manufacturing and service industries. Through local tax abatement programs achieved through the establishment of enterprise zones and community redevelopment areas and through the establishment of the Economic Development Assistance Program, vacant and defunct steel mills have been demolished and the ground reclaimed for construction of new, although smaller, industries and businesses. These programs have been the primary catalyst for most of the commercial growth within the City.

Until December, 1998, the School District has cooperated in the various tax incentive and abatement efforts promoted by the City of Youngstown's Department of Development in exchange for certain services and payments promised by city council under the terms of an agreement allowing for those abatements. No new agreement has been negotiated since the expiration of the original although the Board of Education is optimistic that Youngstown City Council and Youngstown Board of Education will work cooperatively again in the interests of the economic well-being of the community.

The School District is served by diversified transportation facilities including access to a number of State and interstate highways including I-80 and the Ohio Turnpike. The School District is also served by rail service (including Amtrack service) and, until recently, air service from the Youngstown Airport in Vienna (Trumbull County), Ohio.

Major commercial banks with offices in the School District include Bank One, National City Bank, Firststar Bank, Sky Bank, Key Bank and Home Savings and Loan.

### *DeRolph v. State of Ohio*

The Ohio Supreme Court issued its decision on September 6th, 2001 in *DeRolph v. State*, 93 Ohio St.3d 309 and brought a new aspect to the case. While acknowledging that the legislature had failed to create a constitutional funding system the Court created a compromise which it hoped would bring about an end to the litigation. Using the recently enacted HB94, the "new" school funding system as a model, the Court determined that if three changes were made to those funding provisions, the system would meet the test for constitutionality created in *DeRolph I* and *DeRolph II*. These changes to HB94 provisions would result in an increase of \$1.24 billion in State expenditures for the 2001, 2002 biennium. The Court also ordered that the parity aid portion of the funding formula be fully funded as of July 1, 2003.

A court ordered mediation following the defendant (State of Ohio) request for reconsideration failed to produce any resolution of the issues. The matter has been returned to the Court.

## **Major Initiatives**

The Youngstown City School District is currently undertaking two major initiatives. The first initiative, mandated by the Ohio Legislature, is the adoption and implementation of a Continuous Improvement Plan defining strategies directed at improving student scores and bringing the School District from academic watch status to continuous improvement status. The Continuous Improvement Plan (CIP) adopted by the Board of Education states that the Youngstown City School District will operate on the premise that all children can achieve and sets forth several initiatives in order to promote a culture of achievement. Rigorous curriculum, innovative instruction and special intervention and enrichment programs create a climate of scholarship helping students to believe that graduation and going to college are possible. By offering the requisite academic course work and the support that students need to get into and be successful in post secondary educational experiences and the highly skilled world of work, we will help to assure success for each student. As set forth in that plan:

- The School District will continue actions that support the belief, mission and vision statements in the CIP.

Update: The School District's vision, mission and belief statements are posted on walls, printed as stationery headings and recited by students at the start of the school day. Citizens (parents) who have requested to speak before the Board at Board of Education meetings often open with the School District's mission statement. These speakers refer to it as the guiding principle that the School District should use to undertake strategies for school improvement.

Since the inception of the School District's vision, mission, and belief statements, all departments at central office and all schools have written mission statements to align systemically with their part of the School District's big picture for continuous improvement. Baldrige training began for school staff this past summer. Baldrige is a process designed to improve student educational practices as well as the organization's performance. The process helps to assess and measure performance on a wide range of key performance indicators. These indicators are built upon a foundation of core values vital to the organization. Also, the Baldrige criteria can help the organization align resources, improve communication, productivity, effectiveness and achieve strategic goals. As a result of the summer training, the 2003 school year begins with three out of thirteen elementary schools having mission statements for each classroom. The goal is for all schools to have classroom mission statements by the end of the year.

- The School District will promote and advocate for the new governance process as designed in the CIP.

Update: The governance process is designed to maximize community advisory input by having all School District advisory groups connected to the School District's Urban Congress. The Urban Congress is made up of all community stakeholders: parents, businesses, social agencies, mental health agencies, juvenile justice systems, certificated and non-certificated union representation, ministerial alliance organization, block watch groups, councilmen and any other community stakeholders that want to be represented. The Urban Congress has served to improve communication, leverage resources and provide the Superintendent with a pulse of the community. Collaborative efforts among stakeholders have served to reduce duplication of services. The Urban Congress has a membership list of 110 people. The chairperson and the executive committee provide the leadership for the Urban Congress.

The governance process is also supported by the implementation components: Multidisciplinary Student Achievement Team (MDSAT) referral process, CIP Action Teams (Proficiency, Graduation Rate, Safe-Disciplined Schools and Community Partnerships), Internal CIP Action Team, Communication and Resource Liaison, Alternative Programming, Family Readiness Concept, Instruction and the School Improvement Departments' Leadership.

- by promoting an inclusive shared decision-making process.

Update: All School District Continuous Improvement teams must have diverse school staff representation on the team. Parents, community and students must also be a part of the team.

- by supporting an advisory board represented by all entities of community stakeholders (i.e. ministerial alliances, social and emotional health agencies, community centers, judicial agencies, government agencies, businesses, higher education institutions, board president and parents).

Update: The advisory board concept developed into the Urban Congress, which has been described in a previous paragraph.

- through the Family Readiness Center concept, which sets forth a process to build capacity causing students to come to school ready to learn.

Update: At the conception of this paper, the family learning center concept with a community and family advocate was in three buildings. Presently all twenty-one buildings have community and family advocates. The concept is serving to produce comprehensive individual action plans for students. The plans focus on resiliency factors and academic assistance.

- through the formation of Multidisciplinary Student Achievement Team (MDSAT) – a student referral and problem solving process that provides student assistance through the building of partnerships with community agencies.

Update: The MDSAT is the actual team that develops and implements the plan. The team is made up of teachers, the child's parent(s) and social agencies deemed necessary.

- by establishing alternative programming that serves the purpose of prevention, intervention and late intervention student needs. Such programs include drop out prevention, tutoring, conflict mediation, intensive English, peer tutoring, diversion program, literacy based community program, club and organization membership, family advocacy, volunteer mentoring, community service, truancy prevention and life skills training.

Update: An alternative continuum has been developed based on student data. This data has been used to establish programs based on various needs of students. Then student needs are matched with specific programs. The prevention programming is the School District's inoculation piece. The inoculation is a result of a healthy school district (affective) with rigor and relevant teaching (cognitive development). The intervention programming serves to catch and redirect the student's path before his/her behavior becomes chronic. The late intervention programs serve the most chronic students. Our goal is to become more effective on the inoculation side, which then leads to eliminating the chronic side.

- The School District will diligently strive to meet the School District Continuous Improvement Plan Performance and Goals:

- Goal 1 – By 2006, the Youngstown City School District will institutionalize the process of community school partnerships as a primary component of building level and School District level administration and leadership. Community/school/family stakeholders will have an active role in the development of effective, family center and student focused programming that result in designated increases in performance standards on the School District Report Card.
- Goal 2 – By the 2006 school year, all schools will demonstrate a safe, disciplined building climate, which is conducive to learning and nurtures students in developing a healthy self-worth. This will be accomplished by providing a compressive model for the delivery of Pre-K through 12, intervention and support services.
- Goal 3 – By 2006, students in the Youngstown City School District will meet or exceed the State academic performance standards. Students will leave grades 4, 6, 10 and 12 having demonstrated competency on the Ohio Proficiency Test so they may be prepared for further learning and for productive employment in our nation's modern economy.

- Goal 4 – By 2006, the School District graduation rate will meet or exceed the State standards. The School District level CIP serves as a necessary foundation and ongoing support to building level CIPs.

- The five components of the CIP are Community-School Partnership, Safe Drug Free Schools, Proficiency, Technology and Graduation.
- The Youngstown City School District Family Readiness Center (FRC) will provide a seamless school based, student-focused delivery system of community and educational services that will increase the utilization of these services (prevention, intervention and aftercare services for all students.)
- Beginning with the 2001 school year, all students will be actively engaged in age appropriate, developmentally based instructional strategies. These strategies are designed to increase resilience, improve academic performance, as well as, reducing the risk of violence and the use of alcohol, tobacco and other drugs.
- By 2006, through comprehensive professional development, all students grades Pre-K through 12 will experience research based, Best Practice instruction which will provide an infrastructure for curriculum development in the proficiency areas.
- Students will achieve higher grades and meet or exceed proficiency standards once the curriculum is aligned. Administrators, teachers and parents will deliberate, assure consensus and join forces to build capacity for the enhancement of the curriculum.
- Instruction.

Update: Attendance at 10 out of 21 buildings is at or above 93 percent, which is the standard established by the Ohio Department of Education.

Each school established necessary targets to arrive at the 2006 goal of moving into continuous improvement. The State minimum goal is a 2.5-percentage point improvement.

The following schools exceeded the State minimum standard and met the higher target established by a six-year plan. The plan was designed to move the School District into continuous improvement in six years.

4<sup>th</sup> Grade Targets Met

2 buildings met	5 out of 5 proficiency targets	(Bennett & Kirkmere)
2 buildings met	4 out of 5 proficiency targets	(Haddow and Sheridan)
3 buildings met	2 out of 5 proficiency targets	(Jackson, North & Taft)

6<sup>th</sup> Grade Targets Met

1 building met	5 out of 5 proficiency targets	(Bunn)
1 building met	4 out of 5 proficiency targets	(Taft)
1 building met	3 out of 5 proficiency targets	(Kirkmere)

8<sup>th</sup> Graders Taking 9<sup>th</sup> Grade Test

2 buildings met	4 out of 5 proficiency targets	(East & Hayes)
1 building met	3 out of 5 proficiency targets	(Volney)
1 building met	2 out of 5 proficiency targets	(Hillman)

Disciplinary referrals were reduced district-wide by 20.6 percent.

Suspensions are down by 22 percent (unfortunately the expulsion rate increased due to the nature of the infractions). However, more than half of these students met the School District's counseling requirements and the expulsions were held in abeyance while the students attended the School District's alternative program.

Student arrests were reduced by 34 percent.

Student assaults were reduced by 45 percent.

### *School Facilities (OSFC) Projects*

The second major initiative addresses the issue of school facilities. The School District's strategic plan addressed this issue by committing to the implementation of a facilities plan that successfully provides quality space to efficiently and effectively meet the needs of the School District's educational programs for the future. The quality of the environment created by this plan will encourage the retention of present students and attract others.

The total project estimate now totals \$182,589,006 and includes plans to build one new high school and remodel another, build four new elementary schools and renovate five others, renovate the existing junior high school, converting it to a middle school and converting existing high schools to middle schools through extensive remodeling programs.

### *Enrollment Issues*

The School Facilities Plan as promulgated by the Ohio School Facilities Commission is designed to accommodate the declining enrollment of the School District. The target population of that plan for the 2002 school year is 10,822. The enrollment in the School District has been declining steadily since the mid-1960's when the enrollment exceeded 28,000 students. During the last ten years enrollments have declined from 14,990 during the 1990 school year to 10,915 for the 2000 school year. The creation of community schools in fiscal year 1999 has exacerbated declining enrollments in the School District by siphoning off significant numbers of students who would otherwise be part of the School District's in-school enrollment.

## **Financial Information**

### *Internal Accounting and Budgetary Control*

In developing the School District's accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The School District utilizes a fully automated accounting system as well as an automated system of control for capital assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensures that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts either a temporary appropriation measure or a permanent appropriation measure for the fiscal year. If a temporary appropriation measure is first adopted, the permanent appropriation measure must be adopted upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates, which is usually within the first three months of the fiscal year.

Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between funds require appropriation authority from the Board. Budgets are controlled at the object account level within a function and fund. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by object code within the General Fund and at the function level for all other funds. All purchase order requests must be approved by either the Superintendent or the Executive Director of School Business Affairs and certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors. Those requests that exceed the available appropriation are rejected until additional appropriations are secured.

The accounting system used by the School District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date.

As demonstrated by the statements and schedules included in the financial section of this report, the School District continues to meet its responsibility for sound fiscal management. The general fund balance was \$11,165,007 on June 30, 2002.

The basis of accounting and the various funds utilized by the Youngstown City School District are fully described in Note 2 of the basic financial statements. Additional information on the School District's budgetary accounting can also be found in Note 2.

### ***Financial Condition***

This is the first year the School District has prepared financial statements following GASB Statement No. 34 "Basic Financial Statement – and Management's Discussion and Analysis – for State and Local Governments." GASB No. 34 creates new basic financial statements for reporting on the District's financial activities as follows:

*Government-wide Financial Statements:* These statements are prepared on an accrual basis of accounting which is similar to the basis of accounting followed by businesses. The government-wide statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities. Youngstown City School District does not have any business – type activities.

*Fund Financial Statements:* These statements present information for individual major funds rather than by fund type. Non-major funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include a reconciliation to the governmental activities accrual information presented in the government-wide financial statements. Fiduciary funds use the accrual basis of accounting.

*Statements of budgetary comparison:* These statements present comparisons of actual information to the legally adopted budget. The budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

As part of this new reporting model, management is also responsible for preparing a Management Discussion and Analysis of the School District. This discussion appears after the Report of Independent Accountants in the financial section of this report. The Management Discussion and Analysis provides an assessment of the School District's finances for 2002. Because that discussion focuses on major funds, other non-major funds are discussed briefly in this letter.

## ***Financial Highlights***

*Internal Service Fund:* The School District's internal service fund is the self-insurance fund. This fund had net assets of \$1,897,927 as of June 30, 2001 and net assets of \$3,736,890 as of June 30, 2002, an increase of \$1,838,963.

*Fiduciary Funds:* The fiduciary funds account for assets held by the School District in a trustee capacity, or as an agent, for individuals. The School District maintains a private purpose trust fund and three agency funds. The trust fund carried on the financial records of the school District is a private purpose trust fund that had net assets totaling \$252,938 at June 30, 2002.

The School District's agency funds had assets totaling \$170,002 as of June 30, 2002.

## ***Cash Management***

Cash temporarily idle during the year was invested in the State Treasury Asset Reserve of Ohio (STAR Ohio), demand deposits, repurchase agreements, US Treasuries and other agency securities. The School District earned interest revenue of \$2,512,308 on all investments for the fiscal year. The School District's investment policy is to minimize credit and market risks, while maintaining a competitive yield on its portfolio. Accordingly, deposits were either insured by federal depository insurance or collateralized. As required under Ohio law, pooled securities have been pledged in an amount equal to 105 percent of the total market value of the deposits to secure the repayment of all public monies deposited in a financial institution.

## ***Risk Management***

\$50,000 performance bonds are maintained for the board president, superintendent and business manager. A higher bond in the amount of \$250,000 is maintained for the treasurer. These bonds are with the Nationwide Insurance Company. The School District also contracts with the Nationwide Insurance Company for professional liability insurance with a \$3,000,000 aggregate limit and no deductible. The Youngstown City School District has contracts for catastrophic property insurance, fire insurance and vehicle insurance.

The School District applied for and was approved as a Retrospective Rated Employer under the State of Ohio's Workers' Compensation program for the 2002 calendar year. Additionally, the School District has employed a risk manager whose job assignment includes designing and implementing safety programs and transitional work programs. The risk manager is responsible for managing the School District's workers compensation claims. Active claims management resulted in a refund of \$25,846 in the reporting year. The School District intends to continue in the retrospective program.

## ***Independent Audit***

State statutes require the School District to be subjected to an annual audit by an independent auditor. An annual audit serves to maintain and strengthen the School District's accounting and budgetary controls. Independent auditor Jim Petro, Auditor of State, was selected to render an opinion on the School District's financial statements as of and for the year ended June 30, 2002. The opinion appears at the beginning of the financial section of this report.

Pursuant to statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all governments in Ohio. The School District adopted and has been in conformance with that system beginning with its financial report for 1981.



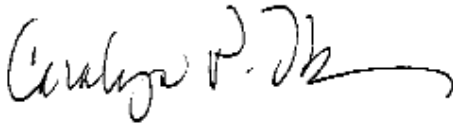
***Acknowledgments***

The publication of this report significantly increases the accountability of the School District to the taxpayers. This accomplishment would not have been possible without the support and efforts of the staff of the Treasurer's office, the Office of the Assistant Superintendent and various administrators and employees of the School District. Assistance of the County Auditor's office staff and other outside agencies made possible the fair presentation of statistical data.

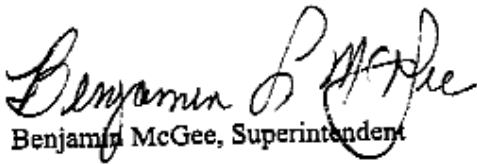
Special appreciation is expressed to the Local Government Services Division of State Auditor Jim Petro's office for assistance in planning, designing and reviewing this financial report.

Finally, sincere appreciation is extended to the Board of Education for its interest in and support of this project.

Respectfully,



Carolyn P. Funk, Treasurer



Benjamin McGee, Superintendent

**Youngstown City School District**  
**List of Principal Officials**  
*June 30, 2002*

***Board of Education***

Lock P. Beachum, Sr.	President
Tracey Winbush	Vice Member
Jacqueline Taylor	Member
Terri O'Connor	Member
Clarence Boles	Member
Gerri Sullivan	Member
John Maluso	Member

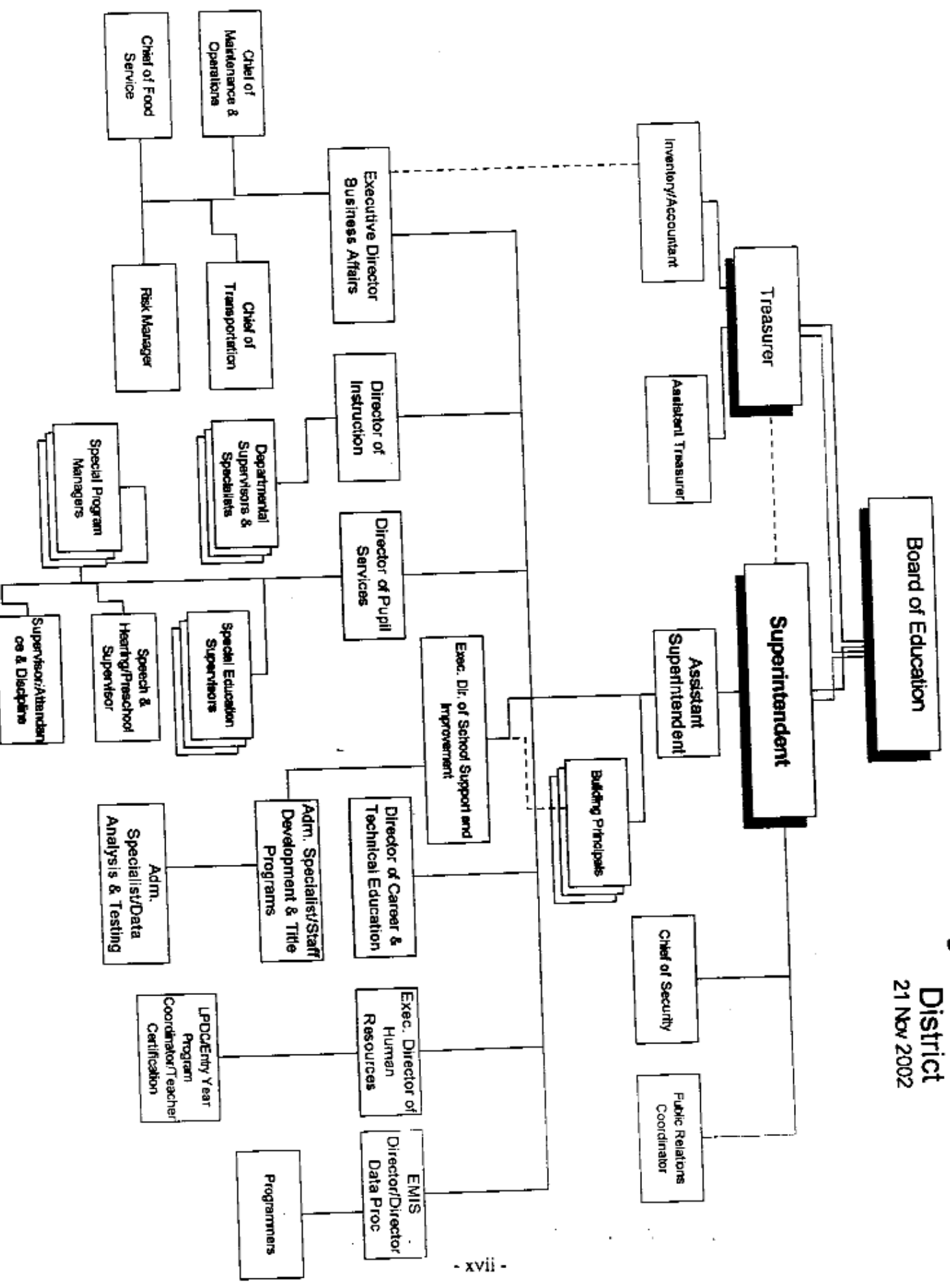
***Treasurer***

Carolyn P. Funk

***Administration***  
***Cabinet Members***

Benjamin McGee	Superintendent
Wendy Webb	Assistant Superintendent
Anthony DeNiro, Jr.	Executive Director of School Business Affairs
Germaine Bennett	Executive Director Human Resources
Charles Zillo	Community Relations
Ted Terlesky	Chief of Security
Rosie Marich	Director of Testing, Data, and EMIS
Karen Green	Director of External Funds
Judith Hatchner	Director of Regular Instruction
Cindy Caudill	Director of Pupil Personnel
Ron Schulay	Director of Vocational Programs

Youngstown City School  
 District  
 21 Nov 2002



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District, Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2001

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Imelda Anne*  
President

*Jeffrey L. Esler*  
Executive Director



STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

Voinovich Government Center  
242 Federal Plaza West  
Suite 302  
Youngstown, Ohio 44503  
Telephone 330-797-9900  
800-443-9271  
Facsimile 330-797-9949  
www.auditor.state.oh.us

## INDEPENDENT ACCOUNTANTS' REPORT

Youngstown City School District  
Mahoning County  
20 West Wood Street  
Youngstown, Ohio 44501

To the Board of Education:

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Youngstown City School District, Mahoning County, (the District) as of and for the year ended June 30, 2002, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Youngstown City School District, Mahoning County, as of June 30, 2002, and the respective changes in financial position and the cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund, Food Service Fund and Disadvantaged Pupil Impact Aid Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 3, during the year ended June 30, 2002, the District implemented a new financial reporting model, as required by the provisions of Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements— and Management's Discussion and Analysis— for State and Local Governments* and GASB Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2002, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements, but is supplementary information the Governmental Accounting Standards Board requires. We applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. We did not audit the information and express no opinion on it.

We conducted our audit to form opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual nonmajor fund statements and statistical tables are not a required part of the basic financial statements. We subjected the combining and individual nonmajor fund statements to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects, in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on them.

A handwritten signature in black ink, appearing to read 'Jim Petro', with a large, stylized loop at the end.

**Jim Petro**  
Auditor of State

December 23, 2002

**Youngstown City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2002*  
*Unaudited*

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The discussion and analysis of Youngstown City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2002. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the School District's financial performance.

**Financial Highlights**

Key financial highlights for the 2002 fiscal year are as follows:

- In total, net assets of governmental activities increased \$21,597,742 which represents an increase of 205.7 percent from fiscal year 2001.
- General revenues accounted for \$94,289,716 in revenues or 70.9 percent of all revenues. Program specific revenues in the form of charges for services, grants and contributions accounted for \$38,689,965 or 29.1 percent of total revenues.
- The School District had \$111,381,939 in expenses related to governmental activities; only \$38,689,965 of these expenses were offset by program specific charges for services, grants or contributions. General revenues supporting governmental activities (primarily taxes and unrestricted grants and entitlements) of \$94,289,716 were adequate to provide for these programs.
- The School District's major governmental funds are the general fund, the food service fund, the disadvantaged pupil impact aid fund, the bond retirement fund and the classroom facilities fund.
- The School District's governmental fund balance increased from \$9,897,877 in fiscal year 2001 to \$30,498,107 in fiscal year 2002.

**Using this Comprehensive Annual Financial Report (CAFR)**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other non-major funds presented in total in one column. In the case of the School District, the general fund and the classroom facilities fund are by far the most significant funds.

**Youngstown City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2002*  
*Unaudited*

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## **Reporting the School District as a Whole**

### *Statement of Net Assets and the Statement of Activities*

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during 2002?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include *all non-fiduciary assets* and *liabilities* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. Accrual accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's *net assets* and changes in those assets. This change in net assets is important because it tells the reader that, for the School District as a whole, the *financial position* of the School District has improved or diminished. The causes of this change may be the result of many factors, some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, the School District's performance, required educational programs, demographic and socioeconomic factors, the willingness of the community to support the School District and other factors. On the other hand, financial factors may include the School District's financial position, liquidity and solvency, fiscal capacity and risk and exposure.

In the Statement of Net Assets and Statement of Activities, the School District is classified into governmental activities. All of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, food service operation and extracurricular activities.

## **Reporting the School District's Most Significant Funds**

### *Fund Financial Statements*

The analysis of the School District's major governmental funds begins on page 10. Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds include general, food service, disadvantaged pupil impact aid, bond retirement and classroom facilities.

### *Governmental Funds*

Most of the School District's activities are reported in governmental funds that focus on how money flows into and out of those funds and the balances left at year-end that are available for spending in future periods. These funds are reported using the *modified accrual* accounting method that measures cash and all other *financial assets* that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.



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*Fiduciary Funds*

The School District is the trustee, or fiduciary, for its scholarship programs. This activity is presented as a private purpose trust fund. The School District also acts in a trustee capacity as an agent for individuals, private organizations and/or other governmental units. These activities are reported in agency funds. All of the School District's fiduciary activities are reported in separate Statements of Fiduciary Net Assets and Changes in Fiduciary Net Assets. These activities are excluded from the School District's other financial statements because the assets cannot be utilized by the School District to finance its operations.

**The School District as a Whole**

You may recall that the Statement of Net Assets provides the perspective of the School District as a whole. Table 1 provides a comparison of the School District's Net Assets for 2002 compared to 2001:

**Table 1**  
 Net Assets  
 Governmental Activities

	2002	2001
<b>Assets</b>		
Current and Other Assets	\$116,091,396	\$72,197,840
Capital Assets, Net	7,986,707	8,267,531
Total Assets	124,078,103	80,465,371
<b>Liabilities</b>		
Current Liabilities	79,916,177	57,568,233
Long-Term Liabilities		
Due Within One Year	1,352,171	518,117
Due in More Than One Year	10,714,810	11,881,818
<i>Total Liabilities</i>	91,983,158	69,968,168
<b>Net Assets</b>		
Invested in Capital Assets, Net of Related Debt	5,126,874	4,373,391
Restricted for:		
Capital Projects	15,246,908	3,479,977
Debt Service	3,146,184	1,238,223
Set Asides	769,379	1,139,976
Other Purposes	855,670	5,427,753
Unrestricted	6,949,930	(5,162,117)
<i>Total Net Assets</i>	\$32,094,945	\$10,497,203

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Total assets increased \$43,612,732. Equity in pooled cash and cash equivalents was the largest increase of \$44,067,382. This increase is due to the School District receiving a classroom facilities loan for \$33,198,000 and the proceeds from the sale of Anthem stock.

Total liabilities increased \$22,014,990. This increase was also due to the School District receiving the classroom facilities loan. The School District had an increase in accrued wages due to the normal step increases for employees as well as an increase in insurance premiums. This increase was offset by the decrease in the State operating loans and energy conservation loans.

By comparing assets and liabilities, one can see the overall position of the School District has improved as evidenced by the increase in net assets of \$21,597,742.

Table 2 shows the changes in net assets for fiscal year 2002. Since this is the first year the School District has prepared financial statements following GASB Statement 34, revenue and expense comparisons to fiscal year 2001 are not available. In future years, when prior year information is available, a comparative analysis of government-wide data will be presented.

**Table 2**  
 Governmental Activities

	2002
<b>Revenues</b>	
Program Revenues	
Charges for Services	\$2,091,873
Operating Grants and Contributions	26,351,029
Capital Grants and Contributions	10,247,063
<i>Total Program Revenues</i>	<i>38,689,965</i>
General Revenues	
Property Taxes	25,697,105
Grants and Entitlements	59,136,751
Investment Earnings	2,512,308
Miscellaneous	6,943,552
<i>Total General Revenues</i>	<i>94,289,716</i>
<i>Total Revenues</i>	<i>\$132,979,681</i>

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**Table 2**  
 Governmental Activities

	2002
<b>Program Expenses</b>	
Instruction:	
Regular	\$38,776,876
Special	16,831,453
Vocational	3,886,492
Adult/Continuing	337,556
Support Services:	
Pupils	5,925,443
Instructional Staff	7,760,304
Board of Education	393,140
Administration	7,260,815
Fiscal	3,188,046
Business	609,183
Operation and Maintenance of Plant	12,296,775
Pupil Transportation	4,746,399
Central	573,482
Operation of Non-Instructional Services	3,083,700
Food Service Operation	3,722,123
Extracurricular Activities	700,994
Interest and Fiscal Charges	1,289,158
	111,381,939
<i>Total Program Expenses</i>	
<i>Increase in Net Assets</i>	\$21,597,742

**Governmental Activities**

Net assets of the School District's governmental activities increased by \$21,597,742 in fiscal year 2002. Program revenues of \$38,689,965 and general revenues of \$94,289,716 offset total governmental expenses of \$111,381,939. Program revenues supported 34.7 percent of the total governmental expenses.

The primary sources of revenue for governmental activities are derived from property taxes and grants and entitlements. These two revenue sources represent 67.4 percent of the total governmental revenue. Property taxes, alone, represent 20.4 percent of revenues. Real estate property is reappraised every six years. As a result of the latest reappraisal by Mahoning County in 2000, the School District's tax valuation increased by 10 percent that year. The Board of Education's policy to disallow 100 percent abatements has resulted in minor growth in real estate value as new construction is not subject to the reduction factors of House Bill 920. These increases, though, are usually offset by decreases in valuation caused by the economic condition of the area. These conditions have resulted in business closings, property abandonment, demolitions, and valuation appeals from existing property owners seeking to reduce their taxes usually by claiming market value decreases resulting from area economic forces. Local

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economic conditions, in fact, are the major reason that the School District has not sought additional operating millage since the passage of the last operating levy of 14.5 mills in 1988.

A state law, enacted in 1976, does not allow for revenue increases caused by inflationary growth of real property. Increases in valuation prompt corresponding annual reductions in the "effective millage," the tax rates applied to real property.

The following table illustrates the low rate of growth in property values which has negatively impacted the School District:

<u>Property Tax Growth/Last Ten Years</u>		
<u>Calendar</u>		<u>Growth</u>
<u>Year</u>	<u>Total Valuation</u>	<u>Rate</u>
2002	\$648,128,280	(1.12%)
2001	655,454,960	0.61
2000	651,482,280	9.01
1999	603,143,410	1.22
1998	595,864,880	1.89
1997	584,810,620	4.61
1996	559,064,660	(1.04)
1995	564,961,967	(1.24)
1994	572,078,347	5.43
1993	542,602,103	1.05

The average rate of growth over the last 10 years is 2.04 percent.

Because of the low valuation, the School District is highly dependent on State funding to maintain financial stability. In recent years, support from the State in terms of foundation increases, reconfiguration of DPIA funding, the implementation of weighted funding for special education students and career-tech students, equity aid, parity aid and other new State funding mechanisms have combined to increase the financial condition of the School District. State support for educational programs has increased annually by 10 percent over the last three years. The School District is projecting an average annual growth in State support of about 3.8 percent.

Program revenues covered 34.7 percent of program expenses overall. The remaining 65.3 percent is supported through tax revenues and other general revenues. In fiscal year 2002, however, revenues totaled 115.0 percent of expenses resulting in an increase in net assets \$14,429,086. With the addition of the proceeds of the sale of Anthem stock, \$7,168,656 of which \$4,168,656 was designated by the School District as matching funds for Ohio School Facility projects, the change in net assets totals \$21,597,742.

As a long-time certificate holder in Anthem Blue Cross Blue Shield the School District was the beneficiary of Anthem's demutualization. The School District received 134,069 shares of stock representing its interest in Anthem on the date of demutualization. The stock was subsequently sold and the proceeds of \$7,168,656 were distributed to the general fund and the School Facilities Program in the amounts of \$3,000,000 and \$4,168,656 respectively. The proceeds will be used to fund college scholarships for students and help pay the cost of constructing new schools.

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The Statement of Activities shows the cost of program services and the charges for services and grants and contributions offsetting those services. The following table shows the total cost of services and the net cost of services. That is, it identifies the cost of those services supported by tax revenue and unrestricted State grants and entitlements. Comparisons to 2001 have not been presented since they are not available.

**Table 3**  
 Governmental Activities

	Total Cost of Services 2002	Net Cost of Services 2002
<b>Program Expenses</b>		
Instruction:		
Regular	\$38,776,876	\$29,998,157
Special	16,831,453	11,913,254
Vocational	3,886,492	2,823,367
Adult/Continuing	337,556	115,018
Support Services:		
Pupils	5,925,443	4,618,734
Instructional Staff	7,760,304	4,521,382
Board of Education	393,140	393,140
Administration	7,260,815	6,110,337
Fiscal	3,188,046	(6,607,957)
Business	609,183	609,183
Operation and Maintenance of Plant	12,296,775	11,285,730
Pupil Transportation	4,746,399	4,366,039
Central	573,482	567,408
Operation of Non-Instructional Services	3,083,700	385,073
Food Service Operation	3,722,123	(124,439)
Extracurricular Activities	700,994	428,390
Interest and Fiscal Charges	1,289,158	1,289,158
<i>Total</i>	<u>\$111,381,939</u>	<u>\$72,691,974</u>

As one can see, the reliance upon local tax revenues for the governmental activities is crucial. Over 23 percent of expenses are directly supported by local property taxes. Grants and entitlements not restricted to specific programs support 53 percent while investments and other miscellaneous type revenues support the remaining activity costs.

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**The School District's Funds**

The School District's governmental funds (as presented on the balance sheet on page 16) reported a combined fund balance of \$30,498,107, which is greater than fiscal year 2001's year end balance of \$9,897,877. The June 30, 2001 fund balances have been restated as described in Note 3 to the basic financial statements.

**General Fund**

The general fund balance increased by \$9,008,580 in fiscal year 2002. The increase in fund balance can be attributed primarily to a continued pattern of revenues exceeding expenditures. Fiscal year 2002 was the third year in a row in which the School District had under spent revenues by substantial amounts.

The following table illustrates the financial activities of the general fund and the affect those activities have on the general fund balance:

	Fiscal Year <u>2002</u>	Fiscal Year <u>2001</u>	Percent Increase (Decrease)
<b>Revenues</b>			
Taxes	\$21,619,448	\$20,924,867	3.32%
Intergovernmental	58,418,467	58,172,149	0.42
Interest	1,343,074	1,529,132	(12.17)
Other Revenues	<u>4,053,343</u>	<u>1,115,477</u>	263.37
<i>Total</i>	<u><u>\$85,434,332</u></u>	<u><u>\$81,741,625</u></u>	4.51
<b>Expenditures</b>			
Instruction	\$42,703,929	\$40,863,291	4.50%
Support Services	32,345,863	30,506,486	6.03
Operation of Non-Instructional Services	4,240	2,245	88.86
Extracurricular Activities	546,140	489,630	11.54
Capital Outlay	88,293	501,033	(82.38)
Debt Service	<u>529,007</u>	<u>578,817</u>	(8.61)
<i>Total</i>	<u><u>\$76,217,472</u></u>	<u><u>\$72,941,502</u></u>	4.49%

**General Fund Budgeting Highlights**

The School District's appropriations are prepared according to Ohio law and are based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant and the only fund appropriated at the object level is the general fund.

In fiscal year 2002, the School District adopted its appropriations prior to October 1<sup>st</sup>, 2001 and amended those appropriations on June 26<sup>th</sup>, 2002. For the general fund, final budgeted revenues were \$83,519,809, an increase of \$7,679,862 over the original budget. The final budget for other financing sources was

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\$107,000, an increase of \$6,231 from the original budget. In total final estimated revenues exceeded original estimated revenues by \$7,686,093, of this difference, most was due to conservative tax and intergovernmental estimates in the original budget as well as unexpected stock proceeds.

General fund original appropriations of \$87,667,718 were decreased to \$82,069,459 in the final appropriation measure primarily due to an overestimate in materials and supplies for regular instruction offset by increases in tuition payments to community schools. Because of that, actual budget basis expenditures and other financing uses for fiscal year 2002 totaled \$79,036,320 which was \$3,033,139 less than the final budget appropriations. The School District's budget for salaries, wages and fringe benefits exceeded expenditures by \$1,404,000 and the budget for purchased services exceeded expenditures by about \$1,248,000. An additional \$1,641,474 was encumbered at the end of fiscal year 2002 for expenditure in fiscal year 2003.

**Capital Assets and Debt Administration**

***Capital Assets***

At the end of fiscal year 2002, the School District had \$7,986,707 invested in land, buildings and improvements, furniture and equipment, vehicle and textbooks. The following table shows fiscal 2002 balances compared to 2001:

**Table 4**  
 Capital Assets at June 30  
 (Net of Depreciation)  
 Governmental Activities

	2002	2001
Land	\$1,002,781	\$786,886
Buildings and Improvements	4,309,366	4,616,594
Furniture and Equipment	1,930,392	2,617,207
Vehicles	567,548	153,399
Textbooks	176,620	93,445
<i>Total Capital Assets</i>	<u>\$7,986,707</u>	<u>\$8,267,531</u>

Capital Assets (net of depreciation) decreased \$280,824 overall. Significant increases were realized in Land as a result of the recent purchase of a number of properties to accommodate additional space needed to meet the needs of the School District's Ohio School Facilities Program. Buildings and improvements decreased in book value. Furniture and equipment decreased as a result of significant "housecleaning" efforts as certain buildings are prepared for demolition. Furniture and contents were removed from Harding and Taft and relocated in other facilities. Old equipment, mostly computers, no longer deemed serviceable for the School District, were removed from inventory and disposed of. Replacement equipment had not yet been received and inventoried.

The increase in value for vehicles represents the purchase of new school buses, new maintenance vehicles and a new refrigerated truck for food service use, and the increase in textbook inventory represents the School District's investment in several new series. The School District's threshold for capitalization is \$1,000. For additional information on capital assets see Note 7 to the basic financial statements.

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**Debt**

As of June 30, 2002 the School District had \$12,066,981 in outstanding long-term debt. Table 5 below summarizes the School District's long-term debt.

**Table 5**  
 Outstanding Long-Term Obligations at Fiscal Year End  
 Governmental Activities

	2002	2001
General Obligation Bonds	\$320,000	\$620,000
Asbestos Abatement Loans	132,297	177,719
Compensated Absences	10,717,204	10,627,265
Claims	569,944	563,530
Capital Leases	327,536	411,421
Total	\$12,066,981	\$12,399,935

General obligation bonds of \$320,000 represent the Self-Insurance bonds issued in July, 1993. This represents the final payment due on this obligation. The School District has three Asbestos Abatement Loans which are scheduled to be fully paid by fiscal year 2006. These loans are interest free as long as the School District remains current on repayment. The decrease in total long-term obligations is due primarily to the payment of debt and capital leases during the fiscal year. At June 30, 2002 the School District's overall legal debt margin was \$27,762,692 with unvoted debt margin of \$648,128. For additional information on long-term obligations see Note 15 to the basic financial statements.

**Challenges and Opportunities**

The goal of the Youngstown City School District continues to be to maintain the highest standards of service to our students, parents and community. In keeping with its mission statement the Board of Education has adopted a Comprehensive Continuous School Improvement Plan through which the School District intends to satisfy the rigorous requirements of the Leave No Child Behind Act. Through the implementation of such processes as Baldrige (educational piece) the School District has been able to bring about improvements that will result in achieving School Improvement status as defined by the Ohio Department of Education. The ultimate achievement this goal would indicate is that the School District has narrowed the gap between the highest and lowest achieving students leading to total academic success.

The mission of the Youngstown City School District, a School District determined to be a beacon of hope and encouragement, is developing caring, life-long learners with a vision, who are well prepared and productive citizens, by respecting individuality and utilizing all resources available.

In order to meet the goals mentioned above, it is imperative that the School District's management and staff continue to carefully and prudently plan in order to provide the resources and education required to meet student needs over the next several years.



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Although the School District has achieved a large measure of financial stability in the past four years and forecasts a continuation of that stability at least through the first four years of the five years of the forecast period, administrators are cognizant of the vulnerability of this stability. Largely dependent on State funding sources (nearly 77 percent of the School District's operating funds come from State foundation payments and other entitlements), the fact that Ohio budgets foundation levels biennially may compromise the accuracy of those forecasts. Prior to *DeRolph*, these increases were not sufficient to fund local increases in operating costs. The Board of Education and administrators continue to closely monitor both revenues and expenses. The Treasurer continues to prepare annually monthly cash flow estimates in order to ascertain that actual revenues meet or exceed estimated revenues and actual expenditures do not exceed estimates.

Recent national events have impacted the School District negatively resulting in a heightened local recession that has caused several of the remaining steel mills in the area to close. Additionally, there is little growth of new or additional industry in the area.

Youngstown City School District has committed itself to financial reporting excellence for many years. The School District has received the Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting since fiscal year 2000. This, our first GASB 34 report, is just a small part of our commitment to continuous improvement in financial reporting to our community.

**Contacting the School District's Financial Management Personnel**

This financial report is designed to provide our citizen's, taxpayers, investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional financial information contact Carolyn Funk, Treasurer, Youngstown City School District, 20 W. Wood St., PO Box 550, Youngstown, OH 44501, 330-744-6996. You may also contact the Treasurer through e-mail at [youn\\_cpf@access-k12.org](mailto:youn_cpf@access-k12.org).

# Youngstown City School District

## Statement of Net Assets

June 30, 2002

	Governmental Activities
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	\$86,662,644
Accounts Receivable	203,942
Intergovernmental Receivable	1,740,131
Prepaid Items	270,018
Inventory Held for Resale	48,929
Materials and Supplies Inventory	268,939
Taxes Receivable	26,896,793
Nondepreciable Capital Assets	1,002,781
Depreciable Capital Assets	6,983,926
	<hr/>
<i>Total Assets</i>	124,078,103
<b>Liabilities</b>	
Accounts Payable	1,638,450
Accrued Wages	8,920,743
Contracts Payable	292,644
Intergovernmental Payable	2,712,313
Deferred Revenue	24,835,748
Accrued Interest Payable	248,732
Matured Compensated Absences Payable	12,666
Claims Payable	1,601,881
State Operating Loan Payable	4,375,000
Classroom Facilities Loan Payable	33,198,000
Energy Conservation Loan Payable	2,080,000
Long-Term Liabilities:	
Due Within One Year	1,352,171
Due In More Than One Year	10,714,810
	<hr/>
<i>Total Liabilities</i>	91,983,158
<b>Net Assets</b>	
Invested in Capital Assets, Net of Related Debt	5,126,874
Restricted for:	
Capital Projects	15,246,908
Debt Service	3,146,184
Set Asides	769,379
Other Purposes	855,670
Unrestricted	6,949,930
	<hr/>
<i>Total Net Assets</i>	\$32,094,945

See accompanying notes to the basic financial statements

**Youngstown City School District**  
*Statement of Activities*  
For the Fiscal Year Ended June 30, 2002

	Program Revenues			Net (Expense)
	Expenses	Charges for Services	Operating Grants and Contributions	Revenue and Changes in Net Assets
<b>Governmental Activities:</b>				
Instruction:				
Regular	\$38,776,876	\$456,099	\$8,322,620	\$0
Special	16,831,453	12,124	4,906,075	0
Vocational	3,886,492	616,203	446,922	0
Adult/Continuing	337,556	0	222,538	0
Support Services:				
Pupils	5,925,443	30,365	1,276,344	0
Instructional Staff	7,760,304	3,844	2,965,806	269,272
Board of Education	393,140	0	0	0
Administration	7,260,815	132,451	1,018,027	0
Fiscal	3,188,046	0	103,748	9,692,255
Business	609,183	0	0	0
Operation and Maintenance of Plant	12,296,775	219,621	662,287	129,137
Pupil Transportation	4,746,399	162,140	61,821	156,399
Central	573,482	3,018	3,056	0
Operation of Non-Instructional Services	3,083,700	0	2,698,627	0
Food Service Operation	3,722,123	309,600	3,536,962	0
Extracurricular Activities	700,994	146,408	126,196	0
Interest and Fiscal Charges	1,289,158	0	0	0
<b>Total Governmental Activities</b>	<b>\$111,381,939</b>	<b>\$2,091,873</b>	<b>\$26,351,029</b>	<b>\$10,247,063</b>

**General Revenues**

Property Taxes Levied for:

General Purposes	22,097,506
Debt Service	1,567,600
Other Purposes	317,070
Capital Projects	1,714,929
Grants and Entitlements not Restricted to Specific Programs	59,136,751
Investment Earnings	2,512,308
Miscellaneous	6,943,552

*Total General Revenues* 94,289,716

Change in Net Assets 21,597,742

*Net Assets Beginning of Year - See Note 3* 10,497,203

*Net Assets End of Year* \$32,094,945

See accompanying notes to the basic financial statements

**Youngstown City School District**

*Balance Sheet*

*Governmental Funds*

*June 30, 2002*

	General	Food Service	Disadvantaged Pupil Impact Aid	Bond Retirement	Classroom Facilities
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$20,688,868	\$1,283,325	\$1,862,450	\$2,949,147	\$47,687,321
Restricted Assets:					
Equity in Pooled Cash and Cash Equivalents	900,849	0	0	0	0
Accounts Receivable	199,127	587	0	0	0
Interfund Receivable	1,454,458	0	0	0	0
Intergovernmental Receivable	277,764	407,984	0	0	0
Prepaid Items	270,018	0	0	0	0
Materials and Supplies Inventory	210,441	58,498	0	0	0
Inventory Held for Resale	0	48,929	0	0	0
Taxes Receivable	23,696,081	0	0	1,773,840	466,123
<i>Total Assets</i>	<u>\$47,697,606</u>	<u>\$1,799,323</u>	<u>\$1,862,450</u>	<u>\$4,722,987</u>	<u>\$48,153,444</u>
<b>Liabilities</b>					
Accounts Payable	\$704,789	\$6,355	\$168,077	\$0	\$231,339
Accrued Wages	6,353,748	86,595	1,428,359	0	0
Contracts Payable	0	0	0	0	284,813
Intergovernmental Payable	1,287,266	28,085	244,414	0	0
Deferred Revenue	23,799,130	0	0	1,773,840	466,123
Accrued Interest Payable	0	0	0	0	202,599
Matured Compensated Absences Payable	12,666	0	0	0	0
Interfund Payable	0	0	0	0	0
Classroom Facilities Loan Payable	0	0	0	0	33,198,000
Energy Conservation Loan Payable	0	0	0	0	0
State Operating Loan Payable	4,375,000	0	0	0	0
<i>Total Liabilities</i>	<u>36,532,599</u>	<u>121,035</u>	<u>1,840,850</u>	<u>1,773,840</u>	<u>34,382,874</u>
<b>Fund Balances</b>					
Reserved for Encumbrances	1,091,268	79,553	5,751	0	7,999,258
Reserved for Bus Purchases	131,470	0	0	0	0
Reserved for Textbooks	31,285	0	0	0	0
Reserved for Capital Improvements	261,539	0	0	0	0
Reserved for Budget Stabilization	476,555	0	0	0	0
Reserved for Unclaimed Monies	19,056	0	0	0	0
Unreserved:					
Designated for Scholarships	3,000,000	0	0	0	0
Undesignated, Reported in:					
General Fund	6,153,834	0	0	0	0
Special Revenue Funds	0	1,598,735	15,849	0	0
Debt Service Funds	0	0	0	2,949,147	0
Capital Projects Funds (Deficit)	0	0	0	0	5,771,312
<i>Total Fund Balances</i>	<u>11,165,007</u>	<u>1,678,288</u>	<u>21,600</u>	<u>2,949,147</u>	<u>13,770,570</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$47,697,606</u>	<u>\$1,799,323</u>	<u>\$1,862,450</u>	<u>\$4,722,987</u>	<u>\$48,153,444</u>

See accompanying notes to the basic financial statements

**Youngstown City School District**  
*Reconciliation of Total Governmental Fund Balances to  
 Net Assets of Governmental Activities  
 June 30, 2002*

Other Governmental Funds	Total Governmental Funds		
		<b>Total Governmental Funds Balances</b>	<b>\$30,498,107</b>
		<i>Amounts reported for governmental activities in the statement of net assets are different because</i>	
\$5,944,648	\$80,415,759	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	7,986,707
0	900,849	Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:	
3,662	203,376	Property Taxes	2,061,045
0	1,454,458	Tuition and Fees	103,049
1,054,383	1,740,131	Grants	<u>610,054</u>
0	270,018		
0	268,939		
0	48,929		
960,749	26,896,793	Total	2,774,148
<u>\$7,963,442</u>	<u>\$112,199,252</u>	An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.	3,736,890
\$527,890	\$1,638,450	Intergovernmental payable includes contractually required pension contributions not expected to be paid with expendable available financial resources and therefore are not reported in the funds.	(829,046)
1,052,041	8,920,743	In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(4,880)
0	284,813	Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
323,502	1,883,267	Compensated Absences	(10,717,204)
1,570,803	27,609,896	Claims Payable	(569,944)
41,253	243,852	General Obligation Bonds	(320,000)
0	12,666	Asbestos Loans Payable	(132,297)
1,454,458	1,454,458	Capital Leases Payable	<u>(327,536)</u>
0	33,198,000		
2,080,000	2,080,000	Total	<u>(12,066,981)</u>
0	4,375,000	<i>Net Assets of Governmental Activities</i>	<u>\$32,094,945</u>
<u>7,049,947</u>	<u>81,701,145</u>		
1,172,564	10,348,394		
0	131,470		
0	31,285		
0	261,539		
0	476,555		
0	19,056		
0	3,000,000		
0	6,153,834		
705,895	2,320,479		
0	2,949,147		
(964,964)	4,806,348		
<u>913,495</u>	<u>30,498,107</u>		
<u>\$7,963,442</u>	<u>\$112,199,252</u>		

**Youngstown City School District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Fiscal Year Ended June 30, 2002*

	General	Food Service	Disadvantaged Pupil Impact Aid	Bond Retirement	Classroom Facilities
<b>Revenues</b>					
Taxes	\$21,619,448	\$0	\$0	\$1,499,366	\$924,045
Intergovernmental	58,418,467	3,618,298	10,715,683	812,681	9,717,378
Interest	1,343,074	352	0	0	1,152,644
Tuition and Fees	495,554	0	0	0	0
Rentals	213,170	0	0	0	0
Extracurricular Activities	0	0	0	0	0
Contributions and Donations	100,000	0	0	0	0
Charges for Services	0	316,720	0	0	0
Miscellaneous	3,244,619	9,851	0	0	3,595,157
<i>Total Revenues</i>	<u>85,434,332</u>	<u>3,945,221</u>	<u>10,715,683</u>	<u>2,312,047</u>	<u>15,389,224</u>
<b>Expenditures</b>					
Current:					
Instruction:					
Regular	29,810,552	0	8,130,385	0	0
Special	9,916,680	0	2,331,832	0	0
Vocational	2,976,697	0	0	0	0
Adult/Continuing	0	0	0	0	0
Support Services:					
Pupils	4,277,290	0	6,635	0	0
Instructional Staff	4,549,111	0	994,627	0	0
Board of Education	393,140	0	0	0	0
Administration	5,566,401	0	108,272	0	0
Fiscal	1,321,492	0	0	112,257	0
Business	610,242	0	0	0	0
Operation and Maintenance of Plant	9,908,570	84,865	679,415	0	0
Pupil Transportation	5,031,544	0	0	0	0
Central	688,073	0	0	0	0
Operation of Non-Instructional Services	4,240	0	0	0	0
Food Service Operation	0	3,686,662	0	0	0
Extracurricular Activities	546,140	0	0	0	0
Capital Outlay	88,293	0	0	0	3,034,412
Debt Service:					
Principal Retirement	83,885	0	0	345,422	0
Interest and Fiscal Charges	445,122	0	0	28,671	670,411
<i>Total Expenditures</i>	<u>76,217,472</u>	<u>3,771,527</u>	<u>12,251,166</u>	<u>486,350</u>	<u>3,704,823</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>9,216,860</u>	<u>173,694</u>	<u>(1,535,483)</u>	<u>1,825,697</u>	<u>11,684,401</u>
<b>Other Financing Sources (Uses)</b>					
Transfers In	0	0	0	0	0
Transfers Out	(208,280)	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(208,280)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	9,008,580	173,694	(1,535,483)	1,825,697	11,684,401
<i>Fund Balances Beginning of Year - Restated (See Note 3)</i>	<u>2,156,427</u>	<u>1,504,594</u>	<u>1,557,083</u>	<u>1,123,450</u>	<u>2,086,169</u>
<i>Fund Balances End of Year</i>	<u>\$11,165,007</u>	<u>\$1,678,288</u>	<u>\$21,600</u>	<u>\$2,949,147</u>	<u>\$13,770,570</u>

See accompanying notes to the basic financial statements

**Youngstown City School District**  
*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Fiscal Year Ended June 30, 2002*

Other Governmental Funds	Total Governmental Funds			
		<b>Net Change in Fund Balances - Total Governmental Funds</b>	\$20,600,230	
		<i>Amounts reported for governmental activities in the statement of activities are different because</i>		
		Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.		
\$1,068,733	\$25,111,592	Capital Outlay	1,654,843	
13,855,633	97,138,140	Depreciation	(1,935,667)	
16,238	2,512,308	Total		(280,824)
718,802	1,214,356	Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
0	213,170	Property Taxes	585,513	
242,351	242,351	Tuition and Fees	103,049	
91,359	191,359	Grants	(1,594,656)	
2,227	318,947	Total		(906,094)
93,925	6,943,552	Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.		
16,089,268	133,885,775	Interest on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		345,422
		In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		
1,062,012	39,002,949	Compensated Absences	(89,939)	
4,677,678	16,926,190	Pension Obligation	(1,517)	
989,911	3,966,608	Capital Leases Payable	83,885	
333,960	333,960	Claims Payable	(6,414)	
1,662,206	5,946,131	Total		(13,985)
2,531,896	8,075,634	The internal service fund used by management to charge the costs of insurance to individual funds are not reported in the district wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities.		
0	393,140	Total		1,838,963
1,483,132	7,157,805	<i>Change in Net Assets of Governmental Activities</i>		
157,762	1,591,511		\$21,597,742	
0	610,242			
19,172	10,692,022			
99,955	5,131,499			
5,686	693,759			
3,099,720	3,103,960			
0	3,686,662			
229,354	775,494			
342,779	3,465,484			
0	429,307			
158,984	1,303,188			
16,854,207	113,285,545			
(764,939)	20,600,230			
208,280	208,280			
0	(208,280)			
208,280	0			
(556,659)	20,600,230			
1,470,154	9,897,877			
\$913,495	\$30,498,107			

**Youngstown City School District**  
*Statement of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$19,615,856	\$20,828,880	\$21,203,805	\$374,925
Intergovernmental	53,838,675	57,168,001	57,083,506	(84,495)
Interest	1,177,203	1,661,895	1,343,074	(318,821)
Tuition and Fees	848,010	900,450	591,461	(308,989)
Rentals	46,775	49,667	159,480	109,813
Contributions and Donations	575	611	100,000	99,389
Miscellaneous	312,853	2,910,305	3,133,171	222,866
<i>Total Revenues</i>	<u>75,839,947</u>	<u>83,519,809</u>	<u>83,614,497</u>	<u>94,688</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	38,256,476	30,443,842	30,231,678	212,164
Special	10,315,204	9,949,246	9,830,726	118,520
Vocational	3,401,560	3,074,759	3,000,080	74,679
Support Services:				
Pupils	4,650,609	4,495,742	4,180,206	315,536
Instructional Staff	5,319,972	5,618,800	5,150,425	468,375
Board of Education	1,256,420	1,045,415	683,134	362,281
Administration	5,701,772	5,779,565	5,633,276	146,289
Fiscal	1,085,517	1,386,145	1,341,712	44,433
Business	818,809	850,362	731,680	118,682
Operation and Maintenance of Plant	9,856,976	10,364,183	10,047,927	316,256
Pupil Transportation	5,288,377	5,724,405	5,296,885	427,520
Central	858,038	877,181	701,138	176,043
Operation of Non-Instructional Services	6,068	8,026	3,527	4,499
Extracurricular Activities	561,549	576,003	518,724	57,279
Capital Outlay	82,091	86,626	85,679	947
<i>Total Expenditures</i>	<u>87,459,438</u>	<u>80,280,300</u>	<u>77,436,797</u>	<u>2,843,503</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(11,619,491)</u>	<u>3,239,509</u>	<u>6,177,700</u>	<u>2,938,191</u>
<b>Other Financing Sources (Uses)</b>				
Advances In	100,769	107,000	111,816	4,816
Advances Out	0	(1,580,879)	(1,391,243)	189,636
Transfers Out	(208,280)	(208,280)	(208,280)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(107,511)</u>	<u>(1,682,159)</u>	<u>(1,487,707)</u>	<u>194,452</u>
<i>Net Change in Fund Balance</i>	(11,727,002)	1,557,350	4,689,993	3,132,643
<i>Fund Balance Beginning of Year</i>	13,885,059	13,885,059	13,885,059	0
Prior Year Encumbrances Appropriated	1,208,371	1,208,371	1,208,371	0
<i>Fund Balance End of Year</i>	<u>\$3,366,428</u>	<u>\$16,650,780</u>	<u>\$19,783,423</u>	<u>\$3,132,643</u>

See accompanying notes to the basic financial statements



**Youngstown City School District**  
*Statement of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Food Service Fund*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Charges for Services	\$407,115	\$323,981	\$316,133	(\$7,848)
Intergovernmental	3,579,937	2,848,903	2,895,829	46,926
Interest	3,451	2,746	352	(2,394)
Miscellaneous	9,497	7,558	9,851	2,293
<i>Total Revenues</i>	<u>4,000,000</u>	<u>3,183,188</u>	<u>3,222,165</u>	<u>38,977</u>
<b>Expenditures</b>				
Current:				
Support Services:				
Operation and Maintenance of Plant	111,184	115,581	94,281	21,300
Food Service Operation	3,438,257	3,736,945	3,416,397	320,548
<i>Total Expenditures</i>	<u>3,549,441</u>	<u>3,852,526</u>	<u>3,510,678</u>	<u>341,848</u>
<i>Net Change in Fund Balance</i>	450,559	(669,338)	(288,513)	380,825
<i>Fund Balance Beginning of Year</i>	1,438,142	1,438,142	1,438,142	0
Prior Year Encumbrances Appropriated	45,925	45,925	45,925	0
<i>Fund Balance End of Year</i>	<u>\$1,934,626</u>	<u>\$814,729</u>	<u>\$1,195,554</u>	<u>\$380,825</u>

See accompanying notes to the basic financial statements

**Youngstown City School District**  
*Statement of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Disadvantaged Pupil Impact Aid Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	<u>\$11,415,210</u>	<u>\$10,715,683</u>	<u>\$10,715,683</u>	<u>\$0</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	7,878,365	8,478,919	7,465,439	1,013,480
Special	2,445,912	2,632,359	2,283,199	349,160
Support Services:				
Pupils	31,180	33,557	31,757	1,800
Instructional Staff	1,010,909	1,087,969	1,003,702	84,267
Administration	107,718	115,929	104,897	11,032
Operation and Maintenance of Plant	<u>753,672</u>	<u>811,123</u>	<u>685,933</u>	<u>125,190</u>
<i>Total Expenditures</i>	<u>12,227,756</u>	<u>13,159,856</u>	<u>11,574,927</u>	<u>1,584,929</u>
<i>Net Change in Fund Balance</i>	(812,546)	(2,444,173)	(859,244)	1,584,929
<i>Fund Balance Beginning of Year</i>	2,504,815	2,504,815	2,504,815	0
Prior Year Encumbrances Appropriated	<u>13,036</u>	<u>13,036</u>	<u>13,036</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,705,305</u>	<u>\$73,678</u>	<u>\$1,658,607</u>	<u>\$1,584,929</u>

See accompanying notes to the basic financial statements

**Youngstown City School District**  
*Statement of Fund Net Assets*  
*Internal Service Fund*  
*June 30, 2002*

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	<u>Insurance</u>
<b>Current Assets</b>	
Equity in Pooled Cash and Cash Equivalents	\$5,346,036
Accounts Receivable	<u>566</u>
<i>Total Assets</i>	<u>5,346,602</u>
<b>Current Liabilities</b>	
Contracts Payable	7,831
Claims Payable	<u>1,601,881</u>
<i>Total Liabilities</i>	<u>1,609,712</u>
<b>Net Assets</b>	
Unrestricted	<u><u>\$3,736,890</u></u>

See accompanying notes to the basic financial statements

**Youngstown City School District**  
*Statement of Revenues,  
Expenses and Changes in Fund Net Assets  
Internal Service Fund  
For the Fiscal Year Ended June 30, 2002*

	Insurance
<b>Operating Revenues</b>	
Charges for Services	\$11,917,103
<b>Operating Expenses</b>	
Purchased Services	782,618
Claims	9,295,522
<i>Total Operating Expenses</i>	10,078,140
<i>Change in Net Assets</i>	1,838,963
<i>Net Assets Beginning of Year</i>	1,897,927
<i>Net Assets End of Year</i>	\$3,736,890

See accompanying notes to the basic financial statements

**Youngstown City School District**  
*Statement of Cash Flows*  
*Internal Service Fund*  
For the Fiscal Year Ended June 30, 2002

	Insurance
<b><i>Increase in Cash and Cash Equivalents</i></b>	
<b>Cash Flows from Operating Activities</b>	
Cash Received from Customers	\$11,917,565
Cash Payments for Goods and Services	(778,871)
Cash Payments for Claims	(8,906,017)
<i>Net Increase in Cash and Cash Equivalents</i>	2,232,677
<i>Cash and Cash Equivalents Beginning of Year</i>	3,113,359
<i>Cash and Cash Equivalents End of Year</i>	\$5,346,036
 <b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>	
Operating Income	\$1,838,963
Adjustments:	
Decrease in Accounts Receivable	462
Increase (Decrease) in Liabilities:	
Accounts Payable	(4,084)
Contracts Payable	7,831
Claims Payable	389,505
Total Adjustments	393,714
<i>Net Cash Provided by Operating Activities</i>	\$2,232,677

See accompanying notes to the basic financial statements

**Youngstown City School District**  
*Statement of Fiduciary Net Assets*  
*Fiduciary Funds*  
*June 30, 2002*

	Private Purpose Trust	
	Scholarship	Agency
<b>Assets</b>		
Equity in Pooled Cash and Cash Equivalents	\$252,938	\$170,002
<b>Liabilities</b>		
Undistributed Monies	0	\$14,337
Due to Students	0	155,665
<i>Total Liabilities</i>	0	\$170,002
<b>Net Assets</b>		
Held in Trust for Scholarships	\$252,938	

See accompanying notes to the basic financial statements

**Youngstown City School District**  
*Statement of Changes in Fiduciary Net Assets*  
*Fiduciary Fund*  
*For the Fiscal Year Ended June 30, 2002*

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	<u>Scholarship</u>
<b>Additions</b>	
Intergovernmental	\$31,011
Contributions and Donations	<u>85,696</u>
<i>Total Additions</i>	116,707
<b>Deductions</b>	
Scholarships Awarded	<u>101,140</u>
<i>Change in Net Assets</i>	15,567
<i>Net Assets Beginning of Year</i>	<u>237,371</u>
<i>Net Assets End of Year</i>	<u><u>\$252,938</u></u>

See accompanying notes to the basic financial statements

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**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2002*

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**Note 1 - Description of the School District**

Youngstown City School District (the School District) operates under a locally-elected seven-member Board form of government and provides educational services as authorized by State and Federal agencies. The Board controls the School District's instructional support facilities staffed by 583 non-certified employees, 833 certified full-time teaching personnel, of which 71 are administrative employees, who provide services to students and other community members.

The School District is located in Youngstown, Ohio, Mahoning County, including an area extending roughly five miles around the City. The enrollment for the School District during the 2002 fiscal year was 11,589. The School District operates eight elementary schools (K-6) and five elementary schools (K-4), three middle schools (5-8), one junior high (7-8), three high schools (9-12) and a vocational school.

***Reporting Entity***

A reporting entity is composed of the primary government, component units and other organizations that are included to ensure that the basic financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the School District. For Youngstown City School District, this includes general operations, food service and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt or the levying of taxes. The School District has no component units.

The following activities are included within the reporting entity:

*Non-Public Schools* - Within the School District boundaries, there are various non-public schools. Current State legislation provides funding to these parochial schools. These monies are received and disbursed by the School District on behalf of the parochial school by the Treasurer of the School District, as directed by the parochial school. These activities are reported as a governmental activity of the School District.

The School District participates in two jointly governed organizations, the Council of Governments and the Tech Prep Consortium. These organizations are discussed in Note 18 to the basic financial statements.

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2002*

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**Note 2 - Summary of Significant Accounting Policies**

The financial statements of the School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental activities and its proprietary fund provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

***A. Basis of Presentation***

The School District's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities and fund financial statements which provide a more detailed level of financial information.

***Government-wide Financial Statements*** The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is eliminated to avoid "doubling up" revenues and expenses.

The statement of net assets presents the financial condition of the governmental activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

***Fund Financial Statements*** During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column. Fiduciary funds are reported by type.

***B. Fund Accounting***

The School District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2002*

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**Governmental Funds** Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

**General Fund** The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund.

**Food Service Fund** The food service fund accounts for the grants and charges for services related to the food service operations of the School District.

**Disadvantaged Pupil Impact Aid Fund** This fund accounts for State monies for reducing kindergarten through third grade class size, providing all day kindergarten and for school safety and security.

**Bond Retirement Fund** The bond retirement fund accounts for property tax revenues that are used for payment of principal and interest and fiscal charges on general obligation debt.

**Classroom Facilities Fund** This fund accounts for property tax revenues, grants and interest received and expended in connection with contracts entered into by the School District and the Ohio Department of Education for the building and equipping of classroom facilities.

The other governmental funds of the School District account for grants and other resources whose uses are restricted to a particular purpose.

**Proprietary Fund Type** Proprietary fund reporting focuses on the determination of operating income, changes in net asset, financial position and cash flows. Proprietary funds are classified as enterprise or internal service. The School District has no enterprise funds.

**Internal Service Fund** The internal service fund accounts for the financing of services provided by one department or agency to other departments or agencies of the School District on a cost reimbursement basis. The School District's only internal service fund is a self-insurance fund that accounts for medical, prescription drug, dental and vision claims of the School District's employees.

**Fiduciary Fund Type** Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District's only trust fund is a private purpose trust fund which accounts for the Youngstown Board of Education's college scholarship fund. The money in the fund is used to grant scholarships to certain eligible students of the School District. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District's agency funds account for student advance placement testing and student activities.

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
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**C. Measurement Focus**

**Government-wide Financial Statements** The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the statement of net assets. The statement of activities presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets.

**Fund Financial Statements** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, the internal service fund is accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of this fund are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its internal service fund.

The private purpose trust fund is accounted for using the economic resources measurement focus.

**D. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual bases of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

**Revenues - Exchange and Non-Exchange Transactions** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal values, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 8.) Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
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modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, interest, tuition, grants, fees and rentals.

***Deferred Revenue*** Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2002, but which were levied to finance fiscal year 2003 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***E. Budgetary Data***

All funds, other than agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of control has been established by the Board of Education at the object level for the general fund and at the function level for all other funds. The treasurer has been given the authority to allocate Board appropriations to the object level within all funds except the general fund.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original and final budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original and final appropriations were adopted.

The appropriation resolution is subject to amendment by the Board throughout the year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the fiscal year.

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
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***F. Cash and Cash Equivalents***

To improve cash management, all cash received by the School District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the School District's records. Interest in the pool is presented as "equity in pooled cash and cash equivalents" on the financial statements.

During fiscal year 2002, investments were limited to repurchase agreements, federal national mortgage association notes, federal home loan mortgage association notes, federal home loan banks consolidated bonds, U.S. treasury notes, freddie mac notes, Tennessee Valley Authority electronotes and STAROhio.

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as negotiable certificates of deposit and repurchase agreements are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2002.

Following Ohio statutes, the Board of Education has, by resolution, identified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2002 amounted to \$1,343,074, which includes \$650,500 assigned from other School District funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash equivalents.

***G. Prepaid Items***

Payments made to vendors for services that will benefit periods beyond June 30, 2002, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

***H. Inventory***

Inventories are presented at cost on a first-in, first-out basis and are expensed when used.

Inventories consist of donated and purchased food held for resale and materials and supplies held for consumption.

***I. Restricted Assets***

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either imposed by creditors, contributors, grantors, or laws of other governments or imposed by enabling legislation. Restricted assets in the general fund include unspent resources restricted for the purchase of buses and amounts required by State statute to be set-aside for the purchase of textbooks and other instructional material, for the purchase or construction of capital improvements and to create a reserve for budget stabilization. See Note 21 for additional information regarding set asides.

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
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***J. Capital Assets***

The School District's only capital assets are general capital assets. General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of one thousand dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets, except land, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Improvements	40 years
Furniture and Equipment	5 - 10 years
Vehicles	10 years
Textbooks	5 years

***K. Interfund Balances***

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental activities column of the statement of net assets.

***L. Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination method. The liability includes the employees who are currently eligible to receive termination benefits and those the School District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year end, taking into consideration any limits specified in the School District's termination policy.

The entire compensated absence liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the fund or funds from which the employees who have accumulated the leave are paid.

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*Notes to the Basic Financial Statements*  
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***M. Accrued Liabilities and Long-term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Bonds and capital leases are recognized as a liability on the fund financial statements when due.

***N. Net Assets***

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The School District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

***O. Fund Balance Reserves and Designations***

The School District reserves those portions of fund equity which are legally segregated for specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves are established for encumbrances, bus purchases, textbooks, capital improvements, budget stabilization and unclaimed monies.

The reserve for budget stabilization represents money required to be set-aside by statute to protect against cyclical changes in revenues and expenditures. The reserve for unclaimed monies represents cash that, under Ohio law, must remain unclaimed for five years before it becomes available for appropriation.

Designations represent tentative plans for future use of financial resources. The School District has begun accumulating resources to provide college scholarships. This amount has been designated for scholarships.

***P. Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are charges for services for self-insurance programs. Operating expenses are necessary costs that are incurred to provide the good or service that is the primary activity of the fund. Any revenue or expense not meeting the definition of operating is reported as non-operating.



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*Notes to the Basic Financial Statements*  
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***Q. Interfund Activity***

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***R. Extraordinary and Special Items***

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Board of Education and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during fiscal year 2002.

***S. Estimates***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Note 3 - Change in Accounting Principles and Restatement of Fund Balance**

***Changes in Accounting Principles*** For fiscal year 2002, the School District has implemented GASB Statement No. 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments", GASB Statement No. 37, "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments: Omnibus", GASB Statement No. 38, "Certain Financial Statement Note Disclosures", and GASB Interpretation No. 6, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements."

GASB Statement No. 34 creates new basic financial statements for reporting on the School District's financial activities. The financial statements now include government-wide financial statements prepared on an accrual basis of accounting and fund financial statements which present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column.

GASB Statement No. 37 clarifies certain provisions of Statement No. 34, including the required content of the Management's Discussion and Analysis, the classification of program revenues and the criteria for determining major funds. GASB Statement No. 38 modifies, establishes and rescinds certain financial statement note disclosures.

GASB Interpretation No. 6 clarifies the application of standards for modified accrual recognition of certain liabilities and expenditures in areas where differences have arisen, or potentially could arise, in interpretation and practice.

**Youngstown City School District**  
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The government-wide financial statements split the School District's programs between business-type and governmental activities. The School District has no business type activities. The beginning net asset amount for governmental activities reflects the change in fund balance for governmental funds at June 30, 2001, caused by the elimination of the internal service fund, reclassification of funds based on the guidance provided in Statement No. 34 and the conversion to the accrual basis of accounting.

**Restatement of Fund Balance** For the School District, it was determined that enterprise funds should be reclassified to special revenue funds. The new standards for reporting fund obligations for compensated absences in Interpretation 6 also caused changes in previously reported fund balances. The implementation of these changes had the following effects on fund balance of the major and nonmajor funds of the School District as they were previously reported. The transition from governmental fund balance to net assets of the governmental activities is also presented.

	General	Food Service	Disadvantaged Pupil Impact Aid
Fund Balances, June 30, 2001	\$1,919,983	\$0	\$1,557,083
Fund Reclassification	0	1,453,594	0
Interpretation No. 6			
Compensated Absences	236,444	51,000	0
Adjusted Fund Balances, June 30, 2001	\$2,156,427	\$1,504,594	\$1,557,083

(continued)

	Bond Retirement	Classroom Facilities	Nonmajor	Total
Fund Balances, June 30, 2001	\$1,123,450	\$2,086,169	\$1,435,251	\$7,753,071
Fund Reclassification	0	0	325	1,822,784
Interpretation No. 6				
Compensated Absences	0	0	34,578	322,022
Adjusted Fund Balances, June 30, 2001	\$1,123,450	\$2,086,169	\$1,470,154	9,897,877

GASB 34 Adjustments:

Capital Assets	8,267,531
Internal Service Fund	1,897,927
Pension Obligations	(827,529)
Accrued Interest	(18,910)
Long-Term Liabilities:	
Compensated Absences	(10,627,265)
Leases	(411,421)
Workers' Compensation	(563,530)
Bonds and Asbestos Loans	(797,719)
Long-Term (Deferred) Assets	3,680,242
Governmental Activities Net Assets, June 30, 2001	\$10,497,203

**Youngstown City School District**  
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**Note 4 – Accountability and Compliance**

**A. Accountability**

Fund balances at June 30, 2002, included the following individual fund deficits:

<i>Special Revenue Funds:</i>	
Career Development	\$7,129
Extended Learning Opportunity	1,763
Title VI-B	188,030
Vocational Education	38,516
Title I	1,027,406
Miscellaneous Federal Grants	17,839
Permanent Improvements Capital Projects Fund	1,878,672

The deficits in the special revenue funds resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, rather than when accruals occur.

The deficit in the permanent improvement capital projects fund arose from the requirement to report the loan as a liability in the fund which received the proceeds. Once the loan is retired or bonded, the deficit will be eliminated.

**B. Compliance**

The following funds had original appropriations in excess of estimated resources plus carryover balances contrary to Section 5705.39, Ohio Revised Code. The oversights were identified and corrected by fiscal year end.

	Estimated Resources Plus Carryover Balances	Appropriations	Excess
<i>Special Revenue Funds:</i>			
Auxiliary Services	\$2,431,001	\$2,485,459	\$54,458
Career Development	25,180	31,651	6,471
Early Childhood Grant	3,867	5,849	1,982
Vocational Education Enhancement	33,639	38,308	4,669
Title VI-B	1,437,991	1,667,628	229,637
Reducing Class Size	1,029,226	1,127,777	98,551
Miscellaneous Federal Grants	360,479	361,670	1,191

The School District had negative cash balances of \$230 and \$25,160 in the extended learning opportunity and vocational education special revenue funds respectively, indicating that revenues from other sources were used to pay obligations of this fund, contrary to Ohio Revised Code Section 5705.10. Management has indicated that all cash balances will be closely monitored to ensure no future violations.

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
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The following accounts had expenditures plus encumbrances in excess of appropriations contrary to section 5705.41, Ohio Revised Code:

	Final Appropriations	Expenditures	Excess
<i>Special Revenue Funds:</i>			
Career Development Fund:			
Support Services - Pupils	\$31,651	\$33,301	\$1,650
Extended Learning Opportunity Fund:			
Regular Instruction	13,789	14,019	230
Vocational Education Fund:			
Vocational Instruction	194,509	249,620	55,111

The following funds had total final appropriations in excess of estimated resources plus carryover balances in violation of Section 5705.39, Ohio Revised Code:

	Estimated Resources Plus Carryover Balances	Appropriations	Excess
<i>Special Revenue Funds:</i>			
Miscellaneous Local Grants	\$769,423	\$947,534	\$178,111
Ohio Reads	458,829	464,649	5,820
Vocational Education Enhancement	33,639	38,308	4,669
Vocational Education	570,262	570,762	500
Drug Free Schools Grant	230,275	230,725	450

Although these violations were not corrected by fiscal year end, management has indicated that appropriations will be closely monitored to ensure no future violations.

**Note 5 - Budgetary Basis of Accounting**

While the School District is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual are presented in the basic financial statements for the general fund and major special revenue funds. The major differences between the budget basis and GAAP basis are:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).

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3. Encumbrances are treated as expenditures (budget basis) rather than as a reservation of fund balance (GAAP basis).
4. Proceeds from and principal payment on tax and revenue anticipation notes are reported on the operating statement (budget basis) rather than on the balance sheet (GAAP basis).
5. The School District repays short-term note debt from the debt service fund (budget basis) as opposed to the fund that received the proceeds (GAAP basis). Debt service fund resources used to pay both principal and interest have been allocated accordingly.

The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

Net Change in Fund Balance			
General and Major Special Revenue Funds			
	General	Food Service	Disadvantaged Pupil Impact Aid
GAAP Basis	\$9,008,580	\$173,694	(\$1,535,483)
Revenue Accruals	(124,192)	(1,044,467)	0
Revenue for Debt Repayment	(1,695,643)	0	0
Advances In	111,816	0	0
Expenditure Accruals	(1,273,494)	666,369	850,067
Debt Service:			
Principal	1,280,000	0	0
Interest	415,643	0	0
Advances Out	(1,391,243)	0	0
Encumbrances	(1,641,474)	(84,109)	(173,828)
Budget Basis	<u>\$4,689,993</u>	<u>(\$288,513)</u>	<u>(\$859,244)</u>

**Note 6 - Deposits and Investments**

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the School District's Board of Education has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or as savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim moneys. Interim moneys are those moneys which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories.

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Interim deposits must be evidenced by time certificates of deposits maturing not more than one year from the date of deposit or by savings accounts including passbook accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAROhio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,

Investments in stripped principal or interest obligations reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

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**Undeposited Cash** At fiscal year-end, the School District had \$1,225 in undeposited cash on hand which is included on the balance sheet of the School District as part of “equity in pooled cash and cash equivalents.” The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, “Deposits with Financial Institutions, Investments (including repurchase agreements) and Reverse Repurchase Agreements.”

**Deposits** At year-end, the carrying amount of the School District's deposits was \$330,237 and the bank balance was \$2,725,115. Of the bank balance, \$100,699 was covered by federal depository insurance and \$2,624,416 was uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging financial institutions trust department or agent in the School District’s name and all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the School District to a successful claim by the Federal Deposit Insurance Corporation.

**Investments** GASB Statement No. 3 requires the School District’s investments to be categorized to give an indication of the level of risk assumed by the School District at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. The School District invests in STAROhio, the State Treasurer’s Investment Pool, which is not classified by degree of credit risk since it is not evidenced by securities that exist in physical or book entry form.

	Category 3	Carrying Value	Fair Value
Repurchase Agreements	\$8,444,704	\$8,444,704	\$8,444,704
Federal National Mortgage Association Notes	4,987,140	4,987,140	4,987,140
Federal Home Loan Mortgage Association Notes	5,457,669	5,457,669	5,457,669
Federal Home Loan Banks Consolidated Bonds	2,998,850	2,998,850	2,998,850
U.S. Treasury Notes	4,907,738	4,907,738	4,907,738
Freddie Mac Notes	680,000	680,000	680,000
Tennessee Valley Authority Electronotes	250,000	250,000	250,000
STAROhio	0	59,028,021	59,028,021
Total Investments	<u>\$27,726,101</u>	<u>\$86,754,122</u>	<u>\$86,754,122</u>

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. A reconciliation between the classifications of cash and investments on the combined financial statements and the classification per GASB Statement No. 3 is as follows:

**Youngstown City School District**  
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	Cash and Cash Equivalents/Deposits	Investments
<i>GASB Statement No. 9</i>	\$87,085,584	\$0
Cash on Hand	(1,225)	0
Investments of the Cash Management Pool:		
Repurchase Agreements	(8,444,704)	8,444,704
Federal National Mortgage Association Notes	(4,987,140)	4,987,140
Federal Home Loan Mortgage Association Notes	(5,457,669)	5,457,669
Federal Home Loan Banks Consolidated Bonds	(2,998,850)	2,998,850
U.S. Treasury Notes	(4,907,738)	4,907,738
Freddie Mac Notes	(680,000)	680,000
Tennessee Valley Authority Electronotes	(250,000)	250,000
STAROhio	(59,028,021)	59,028,021
<i>GASB Statement No. 3</i>	\$330,237	\$86,754,122

**Note 7 – Capital Assets**

Capital asset activity for the fiscal year ended June 30, 2002, was as follows:

	Balance 6/30/2001	Additions	Deductions	Balance 6/30/2002
<b>Governmental Activities</b>				
<b><i>Capital Assets not being Depreciated:</i></b>				
Land	\$786,886	\$215,895	\$0	\$1,002,781
<b><i>Capital Assets being Depreciated:</i></b>				
Buildings and Improvements	26,662,700	3,245	0	26,665,945
Furniture and Equipment	16,303,917	845,815	(156,029)	16,993,703
Vehicles	1,967,304	459,990	0	2,427,294
Textbooks	233,613	129,898	0	363,511
<b><i>Total Capital Assets being Depreciated</i></b>	<b>45,167,534</b>	<b>1,438,948</b>	<b>(156,029)</b>	<b>46,450,453</b>
Less Accumulated Depreciation:				
Buildings and Improvements	(22,046,106)	(310,473)		(22,356,579)
Furniture and Equipment	(13,686,710)	(1,532,630)	156,029	(15,063,311)
Vehicles	(1,813,905)	(45,841)		(1,859,746)
Textbooks	(140,168)	(46,723)		(186,891)
<b><i>Total Accumulated Depreciation</i></b>	<b>(37,686,889)</b>	<b>(1,935,667)</b>	<b>156,029</b>	<b>(39,466,527)</b>
<b><i>Total Assets being Depreciated, Net</i></b>	<b>7,480,645</b>	<b>(496,719)</b>	<b>0</b>	<b>6,983,926</b>
<b><i>Governmental Activities Capital Assets, Net</i></b>	<b>\$8,267,531</b>	<b>(\$280,824)</b>	<b>\$0</b>	<b>\$7,986,707</b>



**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2002*

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Depreciation expense was charged to governmental activities as follows:

Instruction:	
Regular	\$842,802
Special	304,325
Vocational	65,538
Support Services:	
Instructional Staff	84,167
Administration	99,674
Business	337
Operation and Maintenance of Plant	159,373
Pupil Transportation	35,194
Central	18,787
Operation of Non-Instructional Services	66,585
Food Service Operation	132,416
Extracurricular Activities	126,469
Total Depreciation Expense	<u><u>\$1,935,667</u></u>

### **Note 8 - Property Taxes**

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal (used in business) property located in the School District. Property tax revenue received during calendar 2002 for real and public utility property taxes represents collections of calendar 2001 taxes. Property tax payments received during calendar 2002 for tangible personal property (other than public utility property) are for calendar 2002 taxes.

2002 real property taxes are levied after April 1, 2002, on the assessed value listed as of January 1, 2002, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at thirty-five percent of true value. 2002 public utility property taxes became a lien December 31, 2001, are levied after April 1, 2002 and are collected in 2003 with real property taxes.

2002 tangible personal property taxes are levied after April 1, 2002, on the value as of December 31, 2001. Collections are made in 2002. Tangible personal property assessments are twenty-five percent of true value.

**Youngstown City School District**  
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The assessed values upon which fiscal year 2002 taxes were collected are:

	<u>2001 Second - Half Collections</u>		<u>2002 First - Half Collections</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Agricultural/Residential and Other Real Estate	\$480,765,120	73.35%	\$482,328,610	74.42%
Public Utility	76,297,870	11.64	60,945,900	9.40
Tangible Personal Property	98,391,970	15.01	104,853,770	16.18
Total Assessed Value	<u>\$655,454,960</u>	<u>100.00%</u>	<u>\$648,128,280</u>	<u>100.00%</u>
Tax rate per \$1,000 of assessed valuation	\$51.00		\$51.00	

Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the School District prior to June 30.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including Youngstown City School District. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2002, are available to finance fiscal year 2003 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable include real, tangible personal property and public utility taxes which became measurable as of June 30, 2002 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 were levied to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance is recognized as revenue. At year-end the School District requested, received and appropriated all money available as an advance.

On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis the revenue is deferred.

**Note 9 - Receivables**

Receivables at June 30, 2002, consisted of taxes, accounts (rent, student fees and tuition), and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs and the current fiscal year guarantee of Federal funds. All receivables are expected to be collected within one year.

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*Notes to the Basic Financial Statements*  
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A summary of the principal items of intergovernmental receivables follows:

Governmental Activities	Amounts
Federal Assistance	\$407,984
Title VI-B Grants	398,800
Adult Basic Education Grants	364,982
Retarded/Disabled Programs	174,715
Excess Costs	103,049
Miscellaneous Local Grants	100,868
Eisenhower Grants	93,095
Vocational Education Grants	48,864
Title I Grants	21,704
Drug Free Schools Grants	12,726
Miscellaneous State Grants	9,229
Consumer Education Grants	2,400
Miscellaneous	1,715
Total	\$1,740,131

**Note 10 - Risk Management**

***A. Property and Liability***

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2002, the School District contracted with the Hartford Insurance Company for catastrophic property insurance, with a \$250,000 deductible. An additional policy for commercial fire insurance is provided through Citizens Insurance Company with a \$500 deductible. Professional liability is protected by the Nationwide Agribusiness Insurance Company with a \$3,000,000 aggregate limit.

Buses, maintenance vehicles, and mobile class units are covered by the Harcum-Hyre Insurance Agency, Incorporated. The coverage holds \$100 deductibles for comprehensive and \$500 deductibles for collision.

Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been a significant reduction in coverage from the prior year.

\$50,000 performance bonds are maintained for the board president, superintendent, and business manager, a \$250,000 bond is maintained for the treasurer. These bonds are maintained by the Nationwide Agribusiness Insurance Company.

***B. Worker's Compensation***

Prior to 1997, the School District participated in the State Workers' Compensation retrospective rating and payment system. From January 1, 1998 to December 31, 2001, the School District paid the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
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accident history and administrative costs. As of January 1, 2002, the School District was approved for the State Workers' Compensation retrospective rating and payment system. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for employees injured.

The balance of claims payable at June 30, 2002 represents an estimate of the liability for unpaid claim costs provided by Workers' Compensation. The claims liability of \$569,944 at June 30, 2002, is based on the requirements of GASB Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in claims activity for the past two years are as follows:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2001	\$563,530	\$384,487	\$384,487	\$563,530
2002	563,530	147,297	140,883	569,944

***C. Employee Health Benefits***

The School District is self-insured for medical, prescription drug, dental and vision insurance. Medical/Surgical insurance is offered to its employees through the Medical Mutual Insurance Company and the Anthem Insurance Company. Certified employees participate in Medical Mutual which is \$220.80 per month for single coverage and \$552.06 for family coverage. Non-certified employees and Administrators participate in Anthem which is \$202.99 per month for single coverage \$480.88 for family coverage. A stop-loss coverage has been established at \$200,000 for each employee. National Prescription Administrators is the third party administrator for the prescription drug program. Premiums for this plan are \$98.27 for single coverage and \$182.49 for family coverage. Anthem administers the dental plan for the School District. Monthly premiums for the dental plan are \$27.39 for single coverage and \$70.92 for family coverage. Medical Mutual Health Services is the third party administrator for vision insurance. The monthly premium for the vision plan is \$7.76 for single and family coverage.

The claims liability of \$1,601,881 reported in the internal service fund at June 30, 2002 is based on an estimate provided by the third party administrator and the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in total claims liability during fiscal years 2001 and 2002 were:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2001	\$1,007,956	\$7,213,809	\$7,009,389	\$1,212,376
2002	1,212,376	9,295,522	8,906,017	1,601,881

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
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**Note 11 - Defined Benefit Pension Plan**

***A. School Employees Retirement System***

The Youngstown City School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the School Employees Retirement System, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746.

Plan members are required to contribute 9 percent of their annual covered salary and the Youngstown City School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2002, 5.46 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 2001, 4.2 percent was used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS's Retirement Board. The Youngstown City School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2002, 2001, and 2000 were \$732,330, \$535,414, and \$731,549 respectively; 57.3 percent has been contributed for fiscal year 2002 and 100 percent for fiscal years 2001 and 2000. \$312,728 represents the unpaid contribution for fiscal year 2002. The balance outstanding is reflected as an intergovernmental payable.

***B. State Teachers Retirement System***

The Youngstown City School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information for STRS. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371.

For the fiscal year ended June 30, 2002, plan members are required to contribute 9.3 percent of their annual covered salaries. The Youngstown City School District was required to contribute 14 percent; 9.5 percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2002, 2001, and 2000 were \$4,023,844, \$3,891,367 and \$2,442,834, respectively; 83.62 percent has been contributed for fiscal year 2002 and 100 percent for fiscal years 2001 and 2000. \$659,185 represents the unpaid contribution for fiscal year 2002. The balance outstanding is reflected as an intergovernmental payable.

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
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***C. Social Security System***

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2002, two of the Board of Education members have elected Social Security. The Board's liability is 6.2 percent of wages paid.

**Note 12 - Postemployment Benefits**

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The State Teachers Retirement Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2002, the STRS Board allocated employer contributions equal to 4.5 percent of covered payroll to the Health Care Reserve Fund. For the School District, this amount equaled \$1,906,031 for fiscal year 2002.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 2001 (the latest information available) the balance in the Fund was \$3.256 billion. For the year ended June 30, 2001, net health care costs paid by STRS were \$300,772,000 and STRS had 102,132 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2002, employer contributions to fund health care benefits were 8.54 percent of covered payroll, a decrease of 1.26 percent from fiscal year 2001. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2002, the minimum pay has been established at \$12,400. For the School District, the amount to fund health care benefits, including surcharge, during the 2002 fiscal year equaled \$1,145,440.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of annual health care expenses. Expenses for health care for the fiscal year ended June 30, 2001, (the latest information available), were \$161,439,934 and the target level was \$242.2 million. At June 30, 2001, SERS had net assets available for payment of health care benefits of \$315.7 million. SERS has approximately 50,000 participants currently receiving health care benefits.

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
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**Note 13 - Other Employee Benefits**

***A. Compensated Absences***

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Classified employees earn ten to thirty days of vacation per year, depending upon length of service. Accumulated unused vacation time is paid to classified employees upon termination of employment. Teachers do not earn vacation time.

Each employee earns sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated to a maximum of 285 days for administrators, 260 days for certified employees and 240 days for classified employees. Upon retirement, payment is made for one-fourth of the total sick leave accumulation for certified employees. Administrators are paid thirty seven and one half percent of accrued unused sick leave upon retirement. Classified employees receive payment for sixty percent of accumulated sick leave up to 144 days. An employee receiving such payment must meet the retirement provisions set by STRS or SERS and must also have ten years of service with the School District.

During fiscal year 2002, the School District negotiated an early retirement incentive payment. The payment is equal to fifty percent of earned severance pay upon retirement, if the employee retires in the first year in which the employee becomes eligible or resigns by April 1. There was no liability as of June 30, 2002.

***B. Life Insurance***

The School District provides life insurance to its employees. Coverage is equal to the employee's salary (rounded to nearest thousand dollars). The maximum amount of coverage is \$300,000 for any full-time permanent non-certified or certified employee. Life insurance coverage is provided through the Reliance Standard Life Insurance Company.

**Note 14 – Contractual Commitments**

As of June 30, 2002, the School District had the following contractual purchase commitments outstanding:

Contractor	Contract Amount	Amount Paid to date	Remaining Encumbrance
Ralph Tyler Companies	\$2,393,664	\$330,989	\$2,062,675
M.S. Consultants	885,990	100,358	785,632
Ricciutti Balog and Partners	2,396,419	165,255	2,231,164
Olsavsky/Jaminet Architects	2,003,283	474,587	1,528,696
Hannahan/Strollo and Associates, Inc.	1,486,086	336,004	1,150,082
<b>Total</b>	<b>\$9,165,442</b>	<b>\$1,407,193</b>	<b>\$7,758,249</b>

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
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**Note 15 - Long-Term Obligations**

Changes in long-term obligations of the School District during fiscal year 2002 were as follows:

	Principal Outstanding 6/30/01	Additions	Deductions	Principal Outstanding 6/30/02	Amounts Due in 1 Year
<i>General Long - Term Obligations</i>					
General Obligation Bonds 1992, 6.10%	\$620,000	\$0	\$300,000	\$320,000	\$320,000
<i>Asbestos Abatement Loans</i>					
Asbestos Abatement Loan 1985, 0%	10,348	0	5,000	5,348	5,000
Asbestos Abatement Loan 1985, 0%	138,790	0	34,698	104,092	34,697
Asbestos Abatement Loan 1985, 0%	28,581	0	5,724	22,857	5,724
<i>Total Asbestos Abatement Loans</i>	<u>177,719</u>	<u>0</u>	<u>45,422</u>	<u>132,297</u>	<u>45,421</u>
Capital Leases Payable	411,421	0	83,885	327,536	90,649
Claims Payable	563,530	147,297	140,883	569,944	142,486
Compensated Absences	10,627,265	178,749	88,810	10,717,204	753,615
<i>Total General Long - Term Obligations</i>	<u>\$12,399,935</u>	<u>\$326,046</u>	<u>\$659,000</u>	<u>\$12,066,981</u>	<u>\$1,352,171</u>

The general obligation bonds originally issued at \$2,500,000 and interest-free asbestos loans originally issued at a total of \$250,831 will be paid with property taxes from the debt service fund. The claims payable and capital leases will be paid from the general fund.

Compensated absences reported in the “compensated absences payable” account will be paid from the fund from which the employees’ salaries are paid. These funds include the general fund, food service, disadvantaged pupil impact aid, adult education, auxiliary services, career development, alternative schools, extended learning opportunity, miscellaneous state grants, adult basic education, eisenhower grant, title VI-B, vocational education, title I, drug free schools grant, preschool grants, and reducing class size.

The School District’s overall debt margin was \$27,762,692 with an unvoted debt margin of \$648,128 at June 30, 2002. Principal and interest requirements to retire the general obligation bonds and asbestos removal loans follow:

Fiscal Year Ended June 30,	General Obligation Bonds		Asbestos Removal Loans		Total
	Principal	Interest	Principal	Interest	
2003	\$320,000	\$9,760	\$45,421	\$0	\$375,181
2004	0	0	40,769	0	40,769
2005	0	0	40,420	0	40,420
2006	0	0	5,687	0	5,687
Total	<u>\$320,000</u>	<u>\$9,760</u>	<u>\$132,297</u>	<u>\$0</u>	<u>\$462,057</u>



**Youngstown City School District**  
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**Note 16 - Short-term Debt**

The School District's note activity for the fiscal year ended June 30, 2002, is as follows:

	Principal Outstanding 6/30/01	Additions	Deductions	Principal Outstanding 6/30/02
<i>General Fund:</i>				
State Loan 1995 6.40%	\$5,655,000	\$0	\$1,280,000	\$4,375,000
<i>Capital Projects Funds:</i>				
<i>Classroom Facilities</i>				
School Improvement Notes 2001 5.25%	10,000,000	0	10,000,000	0
Ohio School Facilities Loan 2002 3.125%	0	20,000,000	20,000,000	0
Classroom Facilities Loan 2002 2.75%	0	33,198,000	0	33,198,000
<i>Total Classroom Facilities</i>	10,000,000	53,198,000	30,000,000	33,198,000
<i>Permanent Improvement</i>				
Energy Conservation Loans 7.00%	2,685,000	0	605,000	2,080,000
<i>Total Capital Projects Funds</i>	12,685,000	53,198,000	30,605,000	35,278,000
<i>Total Notes</i>	\$18,340,000	\$53,198,000	\$31,885,000	\$39,653,000

During fiscal year 2002, the School District issued \$33,198,000 in bond anticipation notes for the purpose of classroom facilities projects. The Classroom Facilities bond anticipation notes will be paid from the classroom facilities capital projects fund using tax revenue. These notes are backed by the full faith and credit of the Youngstown City School District and mature within one year. The note liability is reflected in the fund which received the proceeds.

The State operating loan will be paid from the general fund with school foundation revenue. A liability for the energy conservation tax anticipation loans is reflected in the permanent improvement capital projects fund will be paid from the energy savings. Principal and interest payments to retire the energy conservation and state operating loans are as follows:

Fiscal Year Ended June 30,	Energy Conservation Loan		State Operating Loan		Total
	Principal	Interest	Principal	Interest	
2003	\$650,000	\$130,560	\$1,365,000	\$321,563	\$2,467,123
2004	690,000	85,680	1,455,000	221,235	2,451,915
2005	740,000	37,910	1,555,000	109,213	2,442,123
Total	\$2,080,000	\$254,150	\$4,375,000	\$652,011	\$7,361,161

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
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**Note 17 - Interfund Transactions**

***A. Interfund Transfers***

The general fund transferred \$63,047 to the miscellaneous local grants special revenue fund to provide the local cash match for the Americorp grant for fiscal year 2001-2002. The general fund transferred \$105,037 to the special enterprise special revenue fund. Of this amount, \$40,234 was to cover a deficit from Summer School tuition and \$64,803 was to cover a deficit in the Positive Connections Program. The general fund also transferred \$1,912,196 to the district managed activity special revenue fund which were standard transfers made each fiscal year to various athletic accounts.

***B. Interfund Balances***

Fund Type/Fund	Interfund Receivable	Interfund Payable
General Fund:	\$1,454,458	\$0
Nonmajor Special Revenue Funds:		
Adult Education	0	50,000
Career Development	0	10,846
Extended Learning Opportunity	0	230
Miscellaneous State Grants	0	8,098
Adult Basic Education	0	364,982
Eisenhower Grant	0	11,434
Title VI-B	0	225,518
Vocational Education	0	26,031
Title I	0	586,362
Miscellaneous Federal Grants	0	170,957
<i>Total Nonmajor Special Revenue Funds</i>	0	1,454,458
<i>Total All Funds</i>	\$1,454,458	\$1,454,458

Interfund receivables and payables are due to the timing of the receipt of grant monies received by the various funds.

**Note 18 - Jointly Governed Organizations**

***A. Council of Governments***

The Council of Governments (COG) is a computer network which provides data services to twenty-three school districts. The jointly governed organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member districts. Each of the governments of these schools supports COG based upon a per pupil charge, which was \$39 for fiscal year 2002. Youngstown City School District paid \$183,407 to COG during fiscal year 2002. COG is governed by an assembly consisting of the superintendents or other designees of the member school districts. The assembly exercises total control over the operation of COG including budgeting, appropriating, contracting and designating management. All of COG revenues are generated from charges for services and State funding. Financial information can be obtained by contacting

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2002*

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the Treasurer at the Mahoning County Educational Service Center, who serves as fiscal agent, at 2801 Market Street, Youngstown, Ohio 44507.

***B. Tech Prep Consortium***

The Tech Prep Consortium is a cooperative effort between the School District, Youngstown State University and Mahoning County Joint Vocational School District to support programs in business, engineering and health technology through business, industry, labor and educational personnel. All of the consortium revenues are from a federal grant. The consortium is governed by an executive committee consisting of the superintendents of the school districts, the President of Youngstown State University and a representative from business or industry. The committee exercises total control over the operation of the Consortium, including budgeting, appropriating, contracting and designating management.

**Note 19 - Contingencies**

***A. Grants***

The School District received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2002.

***B. Litigation***

The Youngstown City School District is currently a party to legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The School District management is of the opinion that ultimate disposition of these claims and legal proceedings will not have a material effect, if any, on the financial condition of the School District.

**Note 20 - Capital Leases**

The School District has entered into capitalized leases for copiers. The leases meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases" which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service expenditures in the basic financial statements. These expenditures are reflected as program/function expenditures on a budgetary basis. Capital assets acquired by lease have been originally capitalized in the amount \$463,253. Accumulated depreciation as of June 30, 2002, was \$132,358, leaving a current book value of \$330,895.

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2002*

The following is a schedule of the future long-term minimum lease payments required under the capital lease and the present value of the minimum lease payments as of June 30, 2002.

<u>Year</u>	
2003	\$113,362
2004	112,367
2005	110,974
2006	36,991
Total Minimum Lease Payments	373,694
Less: Amount Representing Interest	(46,158)
Present Value of Minimum Lease Payments	\$327,536

**Note 21 - Set-Aside Calculations**

The School District is required by State statute to annually set aside in the General Fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by the end of the fiscal year or offset by similarly restricted resources received during the year must be held in cash at year end. These amounts must be carried forward to be used for the same purposes in future years. In prior years, the School District was also required to set aside money for budget stabilization. At June 30, 2002, only the unspent portion of certain workers' compensation refunds continues to be a set-aside.

The following cash basis information describes the change in the fiscal year-end set-aside amounts for textbooks, capital improvements and budget stabilization. Disclosure of this information is required by State statute.

	Textbooks	Capital Improvements	Budget Stabilization
Set-Aside Reserve Balance as of June 30, 2001	\$432,081	\$231,340	\$476,555
Current Year Set-Aside Requirement	1,399,771	1,399,771	0
Qualifying Disbursements	(1,800,567)	(1,369,572)	0
Total	\$31,285	\$261,539	\$476,555
Set-Aside Reserve Balance as of June 30, 2002 and Carried Forward to Future Fiscal Years	\$31,285	\$261,539	\$476,555

The total reserve balance for the three set-asides at the end of the fiscal year was \$769,379.

**Youngstown City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2002*

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**Note 22 – State School Funding Decision**

On December 11, 2002, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision reaffirmed earlier decisions that Ohio's current school-funding decision is unconstitutional.

The Supreme Court relinquished jurisdiction over the case and directed "...the Ohio General Assembly to enact a school-funding scheme that is thorough and efficient...".

The School District is currently unable to determine what effect, if any, this decision will have on its future State funding and on its financial operations.

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## *Combining Statements and Individual Fund Schedules*

### **Combining Statements – Nonmajor Governmental Funds**

#### *Nonmajor Special Revenue Funds*

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditure for specified purposes. Following is a description of the School District's Nonmajor special revenue funds:

**Adult Education Fund** This fund accounts for revenues and expenses involved in upgrading and retraining out-of-school youths and adults for the purpose of improving their skills and knowledge in their occupation or planned occupation as well as providing educational services including preschool.

**Public School Support Fund** This fund accounts for school site sales revenue and expenditures for field trips, assemblies, and other activity costs.

**Miscellaneous Local Grants Fund** This fund accounts for specific local grants, except for State and Federal grants that are legally restricted for specified purposes.

**Special Enterprise Fund** This fund accounts for the operations of summer school.

**Library Automation Fund** This fund accounts for those funds received from the State to be used exclusively to support library automation products and services.

**Venture Capital Fund** This fund accounts for State monies used for the School District's accelerated school model.

**Classroom Facilities Maintenance Fund** This fund accounts for State monies used for the maintenance of School District facilities.

**District Managed Student Activities Fund** This fund accounts for gate receipts and other revenues from athletic events and all costs (except supplemental coaching contracts) of the School District's athletic program and other similar types of activities.

**Auxiliary Services Fund** This fund accounts for grant monies which provide services and materials to pupils attending non-public schools within the School District.

**Consumer Education Fund** This fund accounts for State monies received for consumer education projects.

**Career Development Fund** This fund accounts for State monies received for vocational education career development.

**Professional Development Fund** This fund accounts for State monies used to assist teachers in gaining new skills and becoming familiar with new teaching methodologies.

**Excellence in Education Fund** This fund accounts for State monies whose purposes are to support programs encouraging achievement in science and math through teacher in-service and instructional enhancements; to implement mandated competency based instruction in the areas of written expression, math and reading; and to support the implementation of energy conservation measures, or the local acquisitions of textbooks, instructional supplies, and computer equipment/software.

**Early Childhood Grant Fund** This fund is used to provide information, training and support to parents of preschool and Head Start children.

(continued)

## Combining Statements – Nonmajor Governmental Funds (continued)

### *Nonmajor Special Revenue Funds (continued)*

**Gifted Education Fund** This fund accounts for State monies providing materials and programs geared especially for the School District's gifted children.

**Management Information Systems Fund** This fund accounts for State monies which support the development of hardware and software or other costs associated with the requirements of the management information system.

**Entry Year Programs Fund** This fund accounts for State monies used to mentor new teachers into the School District.

**Data Communications Fund** This fund accounts for State monies to be spent for Ohio Educational Computer Network Connections.

**Ohio Reads Fund** This fund accounts for State monies intended to provide programs to improve reading outcomes, especially on fourth grade reading proficiency tests, and for operating cost associated with hiring and training volunteers to evaluate the program and expenses associated with administering the program.

**Summer Intervention Fund** A fund used to account for summer intervention services satisfying criteria defined in division (E) of section 3313.608 of the Revised Code.

**Vocational Education Enhancement Fund** This fund is used to account for vocational education enhancements to expand the number of students enrolled in tech prep programs, improve student skills and improve vocational instruction.

**Alternative Education Challenge Fund** This fund accounts for State monies used to account for alternative educational programs for existing and new at-risk and delinquent youth.

**Extended Learning Opportunity Fund** This fund is used to account for after school learning opportunities for children.

**Miscellaneous State Grants Fund** This fund accounts for State monies which support academic and enrichment programs for the student body.

**Adult Basic Education Fund** This fund accounts for Federal monies used to provide reading, writing and math competency programs for adults that do not have a high school diploma.

**Impact Aid Grant Fund** This fund is created to account for significant losses in revenue from taxable real property acquired by the federal government and also for increases in revenue and school attendance as a result of federal activities.

**Eisenhower Grant Fund** This fund accounts for monies used to improve the skills of teachers and the quality of instruction in mathematics, science, foreign languages and computer learning, and to increase the access of all students to that instruction.

**Title VI-B Fund** This fund accounts for Federal monies used to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

(continued)



## Combining Statements – Nonmajor Governmental Funds (continued)

### *Nonmajor Special Revenue Funds (continued)*

**Vocational Education Fund** This fund accounts for receipts and expenditures involved in the replacement or updating of material essential for the instruction of students in job skills.

**Title I Fund** This fund accounts for Federal monies used to assist the School District in meeting the special needs of educationally deprived children.

**Title VI Fund** This fund accounts for Federal monies used to improve the skills of teachers and the quality of instruction in mathematics, science, foreign languages and computer learning, and to increase the access of all students to that instruction.

**Drug Free Schools Grant Fund** This fund accounts for Federal revenues which support the implementation of drug abuse education and prevention programs.

**Preschool Grant Fund** This fund accounts for Federal monies received for the improvement and expansion of services for handicapped children ages three through five.

**Telecommunications Act Grant Fund** This fund accounts for Federal monies paid directly to the telecommunications service provider.

**Goals 2000 Fund** A fund used to account for monies to support a broad range of education improvement goals. Competitive grants are used to establish a network of schools that have developed a systematic improvement plan. Funding is targeted at school districts where student performance on the fourth and ninth grade State Proficiency tests are significantly below the state average. Competitive grants are used to support partnerships between school districts and colleges of education to improve teacher education and school instruction.

**Reducing Class Size Fund** This fund is used to account for Federal monies to hire additional classroom teachers in grades one through three, so that the number of students per teacher will be reduced.

**Miscellaneous Federal Grants Fund** This fund accounts for various monies received through State agencies from the Federal government or directly from the Federal government which are not classified elsewhere.

### *Nonmajor Capital Projects Funds*

Capital Projects Funds are used to account for financial resources to be used for the construction or acquisition of major capital facilities. Following is a description of the nonmajor capital projects funds:

**Permanent Improvements Fund** This fund accounts for financial resources used for the acquisition, construction, or improvement of capital facilities of the School District.

**School Net Plus Fund** This fund accounts for State monies used to obtain computers and related educational technology equipment and/or the necessary infrastructure for educational technology.

**Technology Equity Fund** This fund accounts for technology equity funding to low-wealth school districts.

**School Building Limited Assistance Fund** This fund accounts for monies expended for renovations and repairs of school facilities.

**Youngstown City School District**  
*Combining Balance Sheet*  
*Nonmajor Governmental Funds*  
*June 30, 2002*

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$4,455,077	\$1,489,571	\$5,944,648
Accounts Receivable	3,662	0	3,662
Intergovernmental Receivable	1,054,383	0	1,054,383
Taxes Receivable	310,749	650,000	960,749
<i>Total Assets</i>	<u>\$5,823,871</u>	<u>\$2,139,571</u>	<u>\$7,963,442</u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Accounts Payable	\$525,460	\$2,430	\$527,890
Accrued Wages	1,052,041	0	1,052,041
Intergovernmental Payable	323,502	0	323,502
Deferred Revenue	920,803	650,000	1,570,803
Accrued Interest Payable	0	41,253	41,253
Interfund Payable	1,454,458	0	1,454,458
Energy Conservation Loan Payable	0	2,080,000	2,080,000
<i>Total Liabilities</i>	<u>4,276,264</u>	<u>2,773,683</u>	<u>7,049,947</u>
<b>Fund Balances</b>			
Reserved for Encumbrances	841,712	330,852	1,172,564
Unreserved, Undesignated, Reported in:			
Special Revenue Funds	705,895	0	705,895
Capital Projects Funds (Deficit)	0	(964,964)	(964,964)
<i>Total Fund Balances (Deficit)</i>	<u>1,547,607</u>	<u>(634,112)</u>	<u>913,495</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$5,823,871</u>	<u>\$2,139,571</u>	<u>\$7,963,442</u>

**Youngstown City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Fiscal Year Ended June 30, 2002*

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>			
Taxes	\$291,183	\$777,550	\$1,068,733
Intergovernmental	13,457,224	398,409	13,855,633
Interest	16,238	0	16,238
Tuition and Fees	718,802	0	718,802
Extracurricular Activities	242,351	0	242,351
Contributions and Donations	91,359	0	91,359
Charges for Services	2,227	0	2,227
Miscellaneous	93,925	0	93,925
<i>Total Revenues</i>	<u>14,913,309</u>	<u>1,175,959</u>	<u>16,089,268</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular	1,062,012	0	1,062,012
Special	4,677,678	0	4,677,678
Vocational	989,911	0	989,911
Adult/Continuing	333,960	0	333,960
Support Services:			
Pupils	1,662,206	0	1,662,206
Instructional Staff	2,531,896	0	2,531,896
Administration	1,483,132	0	1,483,132
Fiscal	157,762	0	157,762
Operation and Maintenance of Plant	19,172	0	19,172
Pupil Transportation	99,955	0	99,955
Central	5,686	0	5,686
Operation of Non-Instructional Services	3,099,720	0	3,099,720
Extracurricular Activities	229,354	0	229,354
Capital Outlay	0	342,779	342,779
Debt Service:			
Interest and Fiscal Charges	0	158,984	158,984
<i>Total Expenditures</i>	<u>16,352,444</u>	<u>501,763</u>	<u>16,854,207</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,439,135)	674,196	(764,939)
<b>Other Financing Sources</b>			
Transfers In	208,280	0	208,280
<i>Net Change in Fund Balances</i>	(1,230,855)	674,196	(556,659)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>2,778,462</u>	<u>(1,308,308)</u>	<u>1,470,154</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$1,547,607</u>	<u>(\$634,112)</u>	<u>\$913,495</u>

**Youngstown City School District**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*June 30, 2002*

	Adult Education	Public School Support	Miscellaneous Local Grants	Special Enterprise
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$373,273	\$154,851	\$330,600	\$232,326
Accounts Receivable	0	2,227	0	0
Intergovernmental Receivable	0	0	100,868	0
Taxes Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$373,273</u>	<u>\$157,078</u>	<u>\$431,468</u>	<u>\$232,326</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$9,957	\$1,566	\$40,933	\$0
Accrued Wages	46,432	0	636	5,447
Intergovernmental Payable	16,898	2,329	58,450	1,459
Deferred Revenue	0	0	0	0
Interfund Payable	50,000	0	0	0
<i>Total Liabilities</i>	<u>123,287</u>	<u>3,895</u>	<u>100,019</u>	<u>6,906</u>
<b>Fund Balances</b>				
Reserved for Encumbrances	7,467	3,420	67,611	200
Unreserved, Undesignated (Deficit)	242,519	149,763	263,838	225,220
<i>Total Fund Balances (Deficit)</i>	<u>249,986</u>	<u>153,183</u>	<u>331,449</u>	<u>225,420</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$373,273</u>	<u>\$157,078</u>	<u>\$431,468</u>	<u>\$232,326</u>

Library Automation	Venture Capital	Classroom Facilities Maintenance	District Managed Student Activities	Auxiliary Services	Consumer Education
\$7	\$2,791	\$465,835	\$255,643	\$554,296	\$716
0	0	0	1,435	0	0
0	0	0	0	1,715	2,400
0	0	310,749	0	0	0
<u>\$7</u>	<u>\$2,791</u>	<u>\$776,584</u>	<u>\$257,078</u>	<u>\$556,011</u>	<u>\$3,116</u>
\$0	\$0	\$0	\$1,337	\$83,684	\$0
0	0	0	0	82,381	0
0	0	0	0	18,874	0
0	0	310,749	0	0	2,400
0	0	0	0	0	0
0	0	310,749	1,337	184,939	2,400
0	0	0	7,524	203,887	0
7	2,791	465,835	248,217	167,185	716
7	2,791	465,835	255,741	371,072	716
<u>\$7</u>	<u>\$2,791</u>	<u>\$776,584</u>	<u>\$257,078</u>	<u>\$556,011</u>	<u>\$3,116</u>

(continued)

**Youngstown City School District**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*June 30, 2002*

	Career Development	Professional Development	Early Childhood Grant	Gifted Education
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$9,336	\$6,121	\$29	\$23
Accounts Receivable	0	0	0	0
Intergovernmental Receivable	0	0	0	0
Taxes Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$9,336</u>	<u>\$6,121</u>	<u>\$29</u>	<u>\$23</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$0	\$0	\$0	\$0
Accrued Wages	4,560	0	0	0
Intergovernmental Payable	1,059	161	0	0
Deferred Revenue	0	0	0	0
Interfund Payable	10,846	0	0	0
<i>Total Liabilities</i>	<u>16,465</u>	<u>161</u>	<u>0</u>	<u>0</u>
<b>Fund Balances</b>				
Reserved for Encumbrances	0	1,835	0	0
Unreserved, Undesignated (Deficit)	(7,129)	4,125	29	23
<i>Total Fund Balances (Deficit)</i>	<u>(7,129)</u>	<u>5,960</u>	<u>29</u>	<u>23</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$9,336</u>	<u>\$6,121</u>	<u>\$29</u>	<u>\$23</u>

Entry Year Programs	Data Communications	Ohio Reads	Summer Intervention	Vocational Education Enhancement	Alternative Education Challenge
\$3,371	\$40,678	\$206,638	\$50,086	\$210	\$87,733
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$3,371</u>	<u>\$40,678</u>	<u>\$206,638</u>	<u>\$50,086</u>	<u>\$210</u>	<u>\$87,733</u>
\$0	\$0	\$75,024	\$0	\$0	\$12,521
0	0	0	0	0	5,565
0	0	2,225	0	0	3,171
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>77,249</u>	<u>0</u>	<u>0</u>	<u>21,257</u>
0	0	87,532	0	0	72,052
3,371	40,678	41,857	50,086	210	(5,576)
<u>3,371</u>	<u>40,678</u>	<u>129,389</u>	<u>50,086</u>	<u>210</u>	<u>66,476</u>
<u>\$3,371</u>	<u>\$40,678</u>	<u>\$206,638</u>	<u>\$50,086</u>	<u>\$210</u>	<u>\$87,733</u>

(continued)

**Youngstown City School District**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*June 30, 2002*

	Extended Learning Opportunity	Miscellaneous State Grants	Adult Basic Education	Impact Aid Grant
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$23	\$91,488	\$294,148	\$39
Accounts Receivable	0	0	0	0
Intergovernmental Receivable	0	9,229	364,982	0
Taxes Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$23</u>	<u>\$100,717</u>	<u>\$659,130</u>	<u>\$39</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$0	\$26,094	\$84,989	\$0
Accrued Wages	175	2,916	7,050	0
Intergovernmental Payable	1,381	9,582	10,351	0
Deferred Revenue	0	9,229	23,236	0
Interfund Payable	230	8,098	364,982	0
<i>Total Liabilities</i>	<u>1,786</u>	<u>55,919</u>	<u>490,608</u>	<u>0</u>
<b>Fund Balances</b>				
Reserved for Encumbrances	0	13,050	153,024	0
Unreserved, Undesignated (Deficit)	(1,763)	31,748	15,498	39
<i>Total Fund Balances (Deficit)</i>	<u>(1,763)</u>	<u>44,798</u>	<u>168,522</u>	<u>39</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$23</u>	<u>\$100,717</u>	<u>\$659,130</u>	<u>\$39</u>



Eisenhower Grant	Title VI-B	Vocational Education	Title I	Title VI	Drug Free Schools Grant
\$39,206	\$132,110	\$67,568	\$422,130	\$88,824	\$32,331
0	0	0	0	0	0
93,095	398,800	48,864	21,704	0	12,726
0	0	0	0	0	0
<u>\$132,301</u>	<u>\$530,910</u>	<u>\$116,432</u>	<u>\$443,834</u>	<u>\$88,824</u>	<u>\$45,057</u>
\$426	\$12,485	\$58,226	\$44,366	\$8,397	\$1,803
9,884	60,762	15,957	677,220	83	8,032
2,014	21,375	5,870	141,588	2,753	8,660
93,095	398,800	48,864	21,704	0	12,726
11,434	225,518	26,031	586,362	0	0
<u>116,853</u>	<u>718,940</u>	<u>154,948</u>	<u>1,471,240</u>	<u>11,233</u>	<u>31,221</u>
4,932	2,824	33,779	64,941	10,582	4,854
10,516	(190,854)	(72,295)	(1,092,347)	67,009	8,982
15,448	(188,030)	(38,516)	(1,027,406)	77,591	13,836
<u>\$132,301</u>	<u>\$530,910</u>	<u>\$116,432</u>	<u>\$443,834</u>	<u>\$88,824</u>	<u>\$45,057</u>

(continued)

**Youngstown City School District**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*June 30, 2002*

	Preschool Grant	Goals 2000	Reducing Class Size	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$21,743	\$86,441	\$192,322	\$212,141	\$4,455,077
Accounts Receivable	0	0	0	0	3,662
Intergovernmental Receivable	0	0	0	0	1,054,383
Taxes Receivable	0	0	0	0	310,749
<i>Total Assets</i>	<u>\$21,743</u>	<u>\$86,441</u>	<u>\$192,322</u>	<u>\$212,141</u>	<u>\$5,823,871</u>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	\$0	\$5,490	\$0	\$58,162	\$525,460
Accrued Wages	9,010	0	115,145	786	1,052,041
Intergovernmental Payable	2,332	291	12,604	75	323,502
Deferred Revenue	0	0	0	0	920,803
Interfund Payable	0	0	0	170,957	1,454,458
<i>Total Liabilities</i>	<u>11,342</u>	<u>5,781</u>	<u>127,749</u>	<u>229,980</u>	<u>4,276,264</u>
<b>Fund Balances</b>					
Reserved for Encumbrances	405	8,050	200	93,543	841,712
Unreserved, Undesignated (Deficit)	9,996	72,610	64,373	(111,382)	705,895
<i>Total Fund Balances (Deficit)</i>	<u>10,401</u>	<u>80,660</u>	<u>64,573</u>	<u>(17,839)</u>	<u>1,547,607</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$21,743</u>	<u>\$86,441</u>	<u>\$192,322</u>	<u>\$212,141</u>	<u>\$5,823,871</u>

**Youngstown City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Fiscal Year Ended June 30, 2002*

	Adult Education	Public School Support	Miscellaneous Local Grants	Special Enterprise
<b>Revenues</b>				
Taxes	\$0	\$0	\$0	\$0
Intergovernmental	282,022	1,500	739,474	0
Interest	0	0	0	0
Tuition and Fees	681,565	0	0	37,237
Extracurricular Activities	0	103,053	0	0
Contributions and Donations	0	68,450	20,116	0
Charges for Services	0	2,227	0	0
Miscellaneous	0	26,294	10,909	43,656
<i>Total Revenues</i>	<u>963,587</u>	<u>201,524</u>	<u>770,499</u>	<u>80,893</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	0	5,880	10,949	53,193
Special	0	0	34	85,554
Vocational	754,475	0	694	0
Adult/Continuing	0	0	0	0
Support Services:				
Pupils	5,572	77,658	69,237	24,273
Instructional Staff	46	1,068	93,323	4,025
Administration	62,435	252,489	60,398	71,254
Fiscal	0	0	0	0
Operation and Maintenance of Plant	7,348	202	165	3,992
Pupil Transportation	0	25,845	2,784	0
Central	3,811	0	0	0
Operation of Non-Instructional Services	0	0	391,482	0
Extracurricular Activities	0	0	0	0
<i>Total Expenditures</i>	<u>833,687</u>	<u>363,142</u>	<u>629,066</u>	<u>242,291</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	129,900	(161,618)	141,433	(161,398)
<b>Other Financing Sources</b>				
Transfers In	0	0	63,047	105,037
<i>Net Change in Fund Balances</i>	129,900	(161,618)	204,480	(56,361)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>120,086</u>	<u>314,801</u>	<u>126,969</u>	<u>281,781</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$249,986</u>	<u>\$153,183</u>	<u>\$331,449</u>	<u>\$225,420</u>

(continued)

**Youngstown City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Fiscal Year Ended June 30, 2002*

	Library Automation	Venture Capital	Classroom Facilities Maintenance	District Managed Student Activities
<b>Revenues</b>				
Taxes	\$0	\$0	\$291,183	\$0
Intergovernmental	0	0	36,879	0
Interest	0	0	0	0
Tuition and Fees	0	0	0	0
Extracurricular Activities	0	0	0	139,298
Contributions and Donations	0	0	0	2,293
Charges for Services	0	0	0	0
Miscellaneous	0	0	0	8,066
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>328,062</u>	<u>149,657</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	0	0	0	0
Special	0	0	0	0
Vocational	0	0	0	0
Adult/Continuing	0	0	0	0
Support Services:				
Pupils	0	31,388	0	0
Instructional Staff	0	0	0	0
Administration	0	0	0	0
Fiscal	0	0	6,136	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	0	0	0	0
Extracurricular Activities	0	0	0	204,964
<i>Total Expenditures</i>	<u>0</u>	<u>31,388</u>	<u>6,136</u>	<u>204,964</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	0	(31,388)	321,926	(55,307)
<b>Other Financing Sources</b>				
Transfers In	0	0	0	40,196
<i>Net Change in Fund Balances</i>	0	(31,388)	321,926	(15,111)
<i>Fund Balances (Deficit) Beginning of Year</i>	7	34,179	143,909	270,852
<i>Fund Balances (Deficit) End of Year</i>	<u>\$7</u>	<u>\$2,791</u>	<u>\$465,835</u>	<u>\$255,741</u>

Auxiliary Services	Consumer Education	Career Development	Professional Development	Excellence in Education	Early Childhood Grant
\$0	\$0	\$0	\$0	\$0	\$0
1,600,414	2,400	31,655	0	0	0
16,238	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
1,616,652	2,400	31,655	0	0	0
0	0	0	3,764	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	33,037	0	0	0
0	0	0	33,637	0	0
0	0	0	0	954	0
0	0	0	0	0	200
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
1,755,043	0	0	3,937	17,034	3,638
0	2,062	0	0	0	0
1,755,043	2,062	33,037	41,338	17,988	3,838
(138,391)	338	(1,382)	(41,338)	(17,988)	(3,838)
0	0	0	0	0	0
(138,391)	338	(1,382)	(41,338)	(17,988)	(3,838)
509,463	378	(5,747)	47,298	17,988	3,867
\$371,072	\$716	(\$7,129)	\$5,960	\$0	\$29

(continued)

**Youngstown City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Fiscal Year Ended June 30, 2002*

	Gifted Education	Management Information Systems	Entry Year Programs	Data Communications
<b>Revenues</b>				
Taxes	\$0	\$0	\$0	\$0
Intergovernmental	0	38,428	0	0
Interest	0	0	0	0
Tuition and Fees	0	0	0	0
Extracurricular Activities	0	0	0	0
Contributions and Donations	0	0	0	0
Charges for Services	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>38,428</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	0	0	0	0
Special	0	0	0	0
Vocational	0	0	0	0
Adult/Continuing	0	0	0	0
Support Services:				
Pupils	0	53,048	0	0
Instructional Staff	0	0	1,009	0
Administration	0	0	0	0
Fiscal	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	0	0	0	0
Extracurricular Activities	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>53,048</u>	<u>1,009</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	0	(14,620)	(1,009)	0
<b>Other Financing Sources</b>				
Transfers In	0	0	0	0
<i>Net Change in Fund Balances</i>	0	(14,620)	(1,009)	0
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>23</u>	<u>14,620</u>	<u>4,380</u>	<u>40,678</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$23</u>	<u>\$0</u>	<u>\$3,371</u>	<u>\$40,678</u>

Ohio Reads	Summer Intervention	Vocational Education Enhancement	Alternative Education Challenge	Extended Learning Opportunity	Miscellaneous State Grants
\$0	\$0	\$0	\$0	\$0	\$0
316,722	0	0	312,080	0	362,203
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	500
0	0	0	0	0	0
0	0	0	0	0	0
316,722	0	0	312,080	0	362,703
210,675	0	0	6,020	14,300	1,371
0	0	0	70,974	88,461	0
0	0	29,160	1,926	0	0
0	0	0	0	0	0
20,206	0	0	185,748	0	34,831
31,103	0	2,769	10,309	0	145,890
27,991	0	0	74,305	0	151,994
0	0	1,500	5,429	0	1,920
0	0	0	0	0	4,470
3,496	0	0	5,193	0	4,235
0	0	0	0	0	0
20,450	0	0	47,381	0	35,387
0	0	0	0	0	0
313,921	0	33,429	407,285	102,761	380,098
2,801	0	(33,429)	(95,205)	(102,761)	(17,395)
0	0	0	0	0	0
2,801	0	(33,429)	(95,205)	(102,761)	(17,395)
126,588	50,086	33,639	161,681	100,998	62,193
\$129,389	\$50,086	\$210	\$66,476	(\$1,763)	\$44,798

(continued)

**Youngstown City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Fiscal Year Ended June 30, 2002*

	Adult Basic Education	Impact Aid Grant	Eisenhower Grant	Title VI-B
<b>Revenues</b>				
Taxes	\$0	\$0	\$0	\$0
Intergovernmental	493,288	495	123,229	1,165,203
Interest	0	0	0	0
Tuition and Fees	0	0	0	0
Extracurricular Activities	0	0	0	0
Contributions and Donations	0	0	0	0
Charges for Services	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>493,288</u>	<u>495</u>	<u>123,229</u>	<u>1,165,203</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	0	0	4,395	0
Special	0	0	0	68,210
Vocational	0	0	0	0
Adult/Continuing	333,778	0	0	0
Support Services:				
Pupils	31,295	0	525	361,374
Instructional Staff	68,596	0	122,814	670,656
Administration	87,920	456	1,299	174,985
Fiscal	10,590	0	0	11,633
Operation and Maintenance of Plant	2,700	0	0	0
Pupil Transportation	0	0	0	13,105
Central	0	0	0	0
Operation of Non-Instructional Services	0	0	8,370	64,483
Extracurricular Activities	0	0	0	0
<i>Total Expenditures</i>	<u>534,879</u>	<u>456</u>	<u>137,403</u>	<u>1,364,446</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(41,591)	39	(14,174)	(199,243)
<b>Other Financing Sources</b>				
Transfers In	0	0	0	0
<i>Net Change in Fund Balances</i>	(41,591)	39	(14,174)	(199,243)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>210,113</u>	<u>0</u>	<u>29,622</u>	<u>11,213</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$168,522</u>	<u>\$39</u>	<u>\$15,448</u>	<u>(\$188,030)</u>



Vocational Education	Title I	Title VI	Drug Free Schools Grant	Preschool Grant	Telecommunications Act Grant
\$0	\$0	\$0	\$0	\$0	\$0
504,692	5,694,642	206,307	192,884	129,786	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
504,692	5,694,642	206,307	192,884	129,786	0
0	0	3,112	36,041	0	0
0	4,305,757	0	0	48,731	0
203,656	0	0	0	0	0
182	0	0	0	0	0
218,810	424,635	0	78,799	732	0
50,901	770,880	156,058	20,156	60,419	48,875
21,389	293,961	0	44,207	360	0
0	88,330	6,616	1,516	0	0
0	0	295	0	0	0
0	37,449	0	3,500	2,663	0
1,875	0	0	0	0	0
0	699,324	31,878	19,683	0	0
22,328	0	0	0	0	0
519,141	6,620,336	197,959	203,902	112,905	48,875
(14,449)	(925,694)	8,348	(11,018)	16,881	(48,875)
0	0	0	0	0	0
(14,449)	(925,694)	8,348	(11,018)	16,881	(48,875)
(24,067)	(101,712)	69,243	24,854	(6,480)	48,875
<u>(\$38,516)</u>	<u>(\$1,027,406)</u>	<u>\$77,591</u>	<u>\$13,836</u>	<u>\$10,401</u>	<u>\$0</u>

(continued)

**Youngstown City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Fiscal Year Ended June 30, 2002*

	Goals 2000	Reducing Class Size	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
<b>Revenues</b>				
Taxes	\$0	\$0	\$0	\$291,183
Intergovernmental	126,381	956,915	139,625	13,457,224
Interest	0	0	0	16,238
Tuition and Fees	0	0	0	718,802
Extracurricular Activities	0	0	0	242,351
Contributions and Donations	0	0	0	91,359
Charges for Services	0	0	0	2,227
Miscellaneous	0	0	5,000	93,925
<i>Total Revenues</i>	<u>126,381</u>	<u>956,915</u>	<u>144,625</u>	<u>14,913,309</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	7,951	589,841	114,520	1,062,012
Special	0	0	9,957	4,677,678
Vocational	0	0	0	989,911
Adult/Continuing	0	0	0	333,960
Support Services:				
Pupils	5,662	0	5,376	1,662,206
Instructional Staff	83,510	130,136	25,716	2,531,896
Administration	0	0	156,735	1,483,132
Fiscal	3,679	8,623	11,590	157,762
Operation and Maintenance of Plant	0	0	0	19,172
Pupil Transportation	0	0	1,685	99,955
Central	0	0	0	5,686
Operation of Non-Instructional Services	0	0	1,630	3,099,720
Extracurricular Activities	0	0	0	229,354
<i>Total Expenditures</i>	<u>100,802</u>	<u>728,600</u>	<u>327,209</u>	<u>16,352,444</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	25,579	228,315	(182,584)	(1,439,135)
<b>Other Financing Sources</b>				
Transfers In	0	0	0	208,280
<i>Net Change in Fund Balances</i>	25,579	228,315	(182,584)	(1,230,855)
<i>Fund Balances (Deficit) Beginning of Year</i>	55,081	(163,742)	164,745	2,778,462
<i>Fund Balances (Deficit) End of Year</i>	<u>\$80,660</u>	<u>\$64,573</u>	<u>(\$17,839)</u>	<u>\$1,547,607</u>

**Youngstown City School District**  
*Combining Balance Sheet*  
*Nonmajor Capital Projects Funds*  
*June 30, 2002*

	Permanent Improvements	School Net Plus	Technology Equity	School Building Limited Assistance	Total Nonmajor Capital Projects Funds
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$244,615	\$338,623	\$21,658	\$884,675	\$1,489,571
Taxes Receivable	650,000	0	0	0	650,000
<i>Total Assets</i>	<u>\$894,615</u>	<u>\$338,623</u>	<u>\$21,658</u>	<u>\$884,675</u>	<u>\$2,139,571</u>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	\$2,034	\$396	\$0	\$0	\$2,430
Deferred Revenue	650,000	0	0	0	650,000
Accrued Interest Payable	41,253	0	0	0	41,253
Energy Conservation Loan Payable	2,080,000	0	0	0	2,080,000
<i>Total Liabilities</i>	<u>2,773,287</u>	<u>396</u>	<u>0</u>	<u>0</u>	<u>2,773,683</u>
<b>Fund Balances</b>					
Reserved for Encumbrances	0	309,985	20,867	0	330,852
Unreserved, Undesignated (Deficit)	(1,878,672)	28,242	791	884,675	(964,964)
<i>Total Fund Balances (Deficit)</i>	<u>(1,878,672)</u>	<u>338,227</u>	<u>21,658</u>	<u>884,675</u>	<u>(634,112)</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$894,615</u>	<u>\$338,623</u>	<u>\$21,658</u>	<u>\$884,675</u>	<u>\$2,139,571</u>

**Youngstown City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Capital Projects Funds*  
*For the Fiscal Year Ended June 30, 2002*

	Permanent Improvements	School Net Plus	Technology Equity	School Building Limited Assistance	Total Nonmajor Capital Projects Funds
<b>Revenues</b>					
Taxes	\$777,550	\$0	\$0	\$0	\$777,550
Intergovernmental	0	269,272	129,137	0	398,409
<i>Total Revenues</i>	<u>777,550</u>	<u>269,272</u>	<u>129,137</u>	<u>0</u>	<u>1,175,959</u>
<b>Expenditures</b>					
Capital Outlay	229,695	4,815	108,269	0	342,779
Debt Service:					
Interest and Fiscal Charges	158,984	0	0	0	158,984
<i>Total Expenditures</i>	<u>388,679</u>	<u>4,815</u>	<u>108,269</u>	<u>0</u>	<u>501,763</u>
<i>Net Change in Fund Balances</i>	388,871	264,457	20,868	0	674,196
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>(2,267,543)</u>	<u>73,770</u>	<u>790</u>	<u>884,675</u>	<u>(1,308,308)</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>(\$1,878,672)</u></u>	<u><u>\$338,227</u></u>	<u><u>\$21,658</u></u>	<u><u>\$884,675</u></u>	<u><u>(\$634,112)</u></u>

## Combining Statements - Fiduciary Funds

### *Agency Funds*

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations or other governments and therefore not available to support the School District's own programs. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations. A description of the School District's agency funds follows.

***Specialized Activity Fund*** This fund accounts for monies held to purchase flowers.

***District Agency Fund*** This fund accounts for assets held by the School District as an agent for Pell Grant funds.

***Student Activity Fund*** This fund reflects resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

**Youngstown City School District**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds*  
*For the Fiscal Year Ended June 30, 2002*

	Beginning Balance 06/30/01	Additions	Deductions	Ending Balance 06/30/02
<b><i>Specialized Activity</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$3,932	\$15,367	\$11,244	\$8,055
<b>Liabilities</b>				
Undistributed Monies	\$3,932	\$15,367	\$11,244	\$8,055
 <b><i>District Agency</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$6,282	\$225,133	\$225,133	\$6,282
<b>Liabilities</b>				
Undistributed Monies	\$6,282	\$225,133	\$225,133	\$6,282
 <b><i>Student Activity</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$149,971	\$234,095	\$228,401	\$155,665
<b>Liabilities</b>				
Due to Students	\$149,971	\$234,095	\$228,401	\$155,665
 <b><i>Total - All Agency Funds</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$160,185	\$474,595	\$464,778	\$170,002
<b>Liabilities</b>				
Undistributed Monies	\$10,214	\$240,500	\$236,377	\$14,337
Due to Students	149,971	234,095	228,401	155,665
<b><i>Total Liabilities</i></b>	<b>\$160,185</b>	<b>\$474,595</b>	<b>\$464,778</b>	<b>\$170,002</b>

**Individual Fund Schedules of Revenues, Expenditures/Expenses  
and Changes in Fund Balance/Fund Equity – Budget (Non-GAAP Basis) and Actual**

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Taxes	\$19,615,856	\$20,828,880	\$21,203,805	\$374,925
Intergovernmental	53,838,675	57,168,001	57,083,506	(84,495)
Interest	1,177,203	1,661,895	1,343,074	(318,821)
Tuition and Fees	848,010	900,450	591,461	(308,989)
Rentals	46,775	49,667	159,480	109,813
Contributions and Donations	575	611	100,000	99,389
Miscellaneous	312,853	2,910,305	3,133,171	222,866
<i>Total Revenues</i>	<u>75,839,947</u>	<u>83,519,809</u>	<u>83,614,497</u>	<u>94,688</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	15,164,402	14,682,597	14,681,182	1,415
Fringe Benefits	4,780,233	5,052,199	5,006,807	45,392
Purchased Services	16,464,074	8,502,098	8,474,945	27,153
Materials and Supplies	1,471,769	1,887,152	1,800,586	86,566
Capital Outlay - New	375,999	319,796	268,158	51,638
Total Regular	<u>38,256,477</u>	<u>30,443,842</u>	<u>30,231,678</u>	<u>212,164</u>
Special:				
Salaries and Wages	7,607,399	7,066,361	7,032,975	33,386
Fringe Benefits	2,372,439	2,507,417	2,486,299	21,118
Purchased Services	284,981	307,898	255,523	52,375
Materials and Supplies	43,236	61,490	53,234	8,256
Capital Outlay - New	7,149	6,080	2,695	3,385
Total Special	<u>10,315,204</u>	<u>9,949,246</u>	<u>9,830,726</u>	<u>118,520</u>
Vocational:				
Salaries and Wages	2,586,681	2,172,727	2,155,734	16,993
Fringe Benefits	686,249	725,292	688,629	36,663
Purchased Services	18,327	19,801	18,730	1,071
Materials and Supplies	110,077	156,552	136,772	19,780
Other	226	387	215	172
Total Vocational	<u>3,401,560</u>	<u>3,074,759</u>	<u>3,000,080</u>	<u>74,679</u>
Total Instruction	<u>\$51,973,241</u>	<u>\$43,467,847</u>	<u>\$43,062,484</u>	<u>\$405,363</u>

(continued)



**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Support Services:				
Pupils:				
Salaries and Wages	\$3,086,082	\$2,769,434	\$2,750,598	\$18,836
Fringe Benefits	979,743	1,035,484	920,214	115,270
Purchased Services	384,640	415,572	242,572	173,000
Materials and Supplies	167,644	238,425	233,577	4,848
Capital Outlay - New	21,734	18,485	17,519	966
Other	10,766	18,342	15,726	2,616
<b>Total Pupils</b>	<b>4,650,609</b>	<b>4,495,742</b>	<b>4,180,206</b>	<b>315,536</b>
Instructional Staff:				
Salaries and Wages	2,441,464	2,428,293	2,232,965	195,328
Fringe Benefits	1,054,102	1,114,074	1,083,105	30,969
Purchased Services	395,878	427,713	298,021	129,692
Materials and Supplies	389,397	553,805	491,403	62,402
Capital Outlay - New	773,001	657,456	643,323	14,133
Capital Outlay - Replacement	263,045	432,204	397,425	34,779
Other	3,085	5,255	4,183	1,072
<b>Total Instructional Staff</b>	<b>5,319,972</b>	<b>5,618,800</b>	<b>5,150,425</b>	<b>468,375</b>
Board of Education:				
Salaries and Wages	18,177	18,079	17,200	879
Fringe Benefits	601,476	135,696	63,160	72,536
Purchased Services	309,193	334,057	288,027	46,030
Materials and Supplies	1,737	2,472	2,037	435
Other	325,837	555,111	312,710	242,401
<b>Total Board of Education</b>	<b>1,256,420</b>	<b>1,045,415</b>	<b>683,134</b>	<b>362,281</b>
Administration:				
Salaries and Wages	4,083,472	4,061,444	3,999,510	61,934
Fringe Benefits	1,318,353	1,393,359	1,384,867	8,492
Purchased Services	200,749	216,893	180,307	36,586
Materials and Supplies	22,589	32,127	21,041	11,086
Capital Outlay - New	63,414	53,935	44,006	9,929
Capital Outlay - Replacement	11,057	18,168	0	18,168
Other	2,137	3,639	3,545	94
<b>Total Administration</b>	<b>\$5,701,772</b>	<b>\$5,779,565</b>	<b>\$5,633,276</b>	<b>\$146,289</b>

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Fiscal:</b>				
Salaries and Wages	\$405,737	\$403,548	\$403,062	\$486
Fringe Benefits	147,338	155,721	141,211	14,510
Purchased Services	86,711	93,684	81,834	11,850
Materials and Supplies	14,601	20,765	19,319	1,446
Capital Outlay - New	25,866	22,000	13,790	8,210
Other	405,264	690,427	682,496	7,931
<b>Total Fiscal</b>	<b>1,085,517</b>	<b>1,386,145</b>	<b>1,341,712</b>	<b>44,433</b>
<b>Business:</b>				
Salaries and Wages	482,882	480,277	452,069	28,208
Fringe Benefits	171,004	180,733	177,889	2,844
Purchased Services	109,294	118,083	42,848	75,235
Materials and Supplies	28,681	40,791	31,767	9,024
Capital Outlay - New	7,995	6,800	4,258	2,542
Capital Outlay - Replacement	1,522	2,500	1,770	730
Other	17,431	21,178	21,079	99
<b>Total Business</b>	<b>818,809</b>	<b>850,362</b>	<b>731,680</b>	<b>118,682</b>
<b>Operation and Maintenance of Plant:</b>				
Salaries and Wages	4,722,277	4,696,802	4,570,629	126,173
Fringe Benefits	1,759,295	1,859,388	1,844,790	14,598
Purchased Services	2,921,809	3,156,771	3,074,213	82,558
Materials and Supplies	345,876	491,908	470,020	21,888
Capital Outlay - New	25,311	21,528	19,011	2,517
Capital Outlay - Replacement	43,096	70,810	2,435	68,375
Other	39,312	66,976	66,829	147
<b>Total Operation and Maintenance of Plant</b>	<b>9,856,976</b>	<b>10,364,183</b>	<b>10,047,927</b>	<b>316,256</b>
<b>Pupil Transportation:</b>				
Salaries and Wages	1,592,494	1,583,903	1,572,017	11,886
Fringe Benefits	574,691	607,387	579,238	28,149
Purchased Services	2,265,282	2,447,448	2,283,280	164,168
Materials and Supplies	264,552	376,249	302,140	74,109
Capital Outlay - New	336,924	286,562	272,428	14,134
Capital Outlay - Replacement	175,201	287,869	156,399	131,470
Other	79,233	134,987	131,383	3,604
<b>Total Pupil Transportation</b>	<b>\$5,288,377</b>	<b>\$5,724,405</b>	<b>\$5,296,885</b>	<b>\$427,520</b>

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Central:				
Salaries and Wages	\$398,096	\$395,948	\$393,325	\$2,623
Fringe Benefits	128,373	135,677	117,037	18,640
Purchased Services	207,013	223,660	156,289	67,371
Materials and Supplies	20,103	28,591	16,660	11,931
Capital Outlay - New	99,219	84,388	11,485	72,903
Other	5,234	8,917	6,342	2,575
Total Central	858,038	877,181	701,138	176,043
Total Support Services	34,836,489	36,141,798	33,766,383	2,375,415
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	1,768	1,910	267	1,643
Materials and Supplies	4,300	6,116	3,260	2,856
Total Operation of Non-Instructional Services	6,068	8,026	3,527	4,499
Extracurricular Activities:				
Academic Oriented Activities:				
Salaries and Wages	32,249	32,075	25,891	6,184
Fringe Benefits	15,548	16,433	11,841	4,592
Total Academic Oriented Activities	47,797	48,508	37,732	10,776
Sport Oriented Activities:				
Salaries and Wages	396,610	394,470	375,785	18,685
Fringe Benefits	87,938	92,941	79,482	13,459
Purchased Services	15,354	16,589	3,500	13,089
Materials and Supplies	351	500	225	275
Other	13,498	22,995	22,000	995
Total Sport Oriented Activities	513,751	527,495	480,992	46,503
Total Extracurricular Activities	\$561,548	\$576,003	\$518,724	\$57,279

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Capital Outlay:				
Building Acquisition and Construction Services:				
Salaries and Wages	\$22,119	\$22,000	\$21,789	\$211
Fringe Benefits	7,216	7,626	6,890	736
Purchased Services	52,757	57,000	57,000	0
Total Capital Outlay	<u>82,092</u>	<u>86,626</u>	<u>85,679</u>	<u>947</u>
<i>Total Expenditures</i>	<u>87,459,438</u>	<u>80,280,300</u>	<u>77,436,797</u>	<u>2,843,503</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(11,619,491)</u>	<u>3,239,509</u>	<u>6,177,700</u>	<u>2,938,191</u>
<b>Other Financing Sources (Uses)</b>				
Advances In	100,769	107,000	111,816	4,816
Advances Out	0	(1,580,879)	(1,391,243)	189,636
Transfers Out	(208,280)	(208,280)	(208,280)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(107,511)</u>	<u>(1,682,159)</u>	<u>(1,487,707)</u>	<u>194,452</u>
<i>Net Change in Fund Balance</i>	<u>(11,727,002)</u>	<u>1,557,350</u>	<u>4,689,993</u>	<u>3,132,643</u>
<i>Fund Balance Beginning of Year</i>	13,885,059	13,885,059	13,885,059	0
Prior Year Encumbrances Appropriated	<u>1,208,371</u>	<u>1,208,371</u>	<u>1,208,371</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$3,366,428</u></u>	<u><u>\$16,650,780</u></u>	<u><u>\$19,783,423</u></u>	<u><u>\$3,132,643</u></u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Food Service Fund*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Charges for Services	\$407,115	\$323,981	\$316,133	(\$7,848)
Intergovernmental	3,579,937	2,848,903	2,895,829	46,926
Interest	3,451	2,746	352	(2,394)
Miscellaneous	9,497	7,558	9,851	2,293
<i>Total Revenues</i>	<u>4,000,000</u>	<u>3,183,188</u>	<u>3,222,165</u>	<u>38,977</u>
<b>Expenditures</b>				
Current:				
Support Services:				
Operation and Maintenance of Plant:				
Purchased Services	80,688	87,698	79,277	8,421
Materials and Supplies	30,496	27,883	15,004	12,879
Total Support Services	<u>111,184</u>	<u>115,581</u>	<u>94,281</u>	<u>21,300</u>
Food Service Operation:				
Salaries and Wages	1,194,481	1,298,248	1,243,821	54,427
Fringe Benefits	674,523	733,120	733,089	31
Purchased Services	70,898	77,057	15,874	61,183
Materials and Supplies	1,392,705	1,513,692	1,328,670	185,022
Capital Outlay - New	74,911	81,419	78,271	3,148
Capital Outlay - Replacement	23,007	25,006	12,640	12,366
Other	7,732	8,403	4,032	4,371
Total Food Service Operation	<u>3,438,257</u>	<u>3,736,945</u>	<u>3,416,397</u>	<u>320,548</u>
<i>Total Expenditures</i>	<u>3,549,441</u>	<u>3,852,526</u>	<u>3,510,678</u>	<u>341,848</u>
<i>Net Change in Fund Balance</i>	450,559	(669,338)	(288,513)	380,825
<i>Fund Balance Beginning of Year</i>	1,438,142	1,438,142	1,438,142	0
Prior Year Encumbrances Appropriated	<u>45,925</u>	<u>45,925</u>	<u>45,925</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,934,626</u>	<u>\$814,729</u>	<u>\$1,195,554</u>	<u>\$380,825</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Disadvantaged Pupil Impact Aid Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	<u>\$11,415,210</u>	<u>\$10,715,683</u>	<u>\$10,715,683</u>	<u>\$0</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	5,782,733	6,223,540	5,521,576	701,964
Fringe Benefits	2,089,637	2,248,926	1,941,108	307,818
Purchased Services	1,394	1,500	213	1,287
Materials and Supplies	<u>4,601</u>	<u>4,953</u>	<u>2,542</u>	<u>2,411</u>
Total Regular	<u>7,878,365</u>	<u>8,478,919</u>	<u>7,465,439</u>	<u>1,013,480</u>
Special:				
Salaries and Wages	963,171	1,036,592	732,540	304,052
Fringe Benefits	162,858	175,272	175,185	87
Purchased Services	1,074,422	1,156,323	1,131,914	24,409
Materials and Supplies	<u>245,461</u>	<u>264,172</u>	<u>243,560</u>	<u>20,612</u>
Total Special	<u>2,445,912</u>	<u>2,632,359</u>	<u>2,283,199</u>	<u>349,160</u>
Total Instruction	<u>10,324,277</u>	<u>11,111,278</u>	<u>9,748,638</u>	<u>1,362,640</u>
Support Services:				
Pupils:				
Purchased Services	22,908	24,654	22,854	1,800
Materials and Supplies	<u>8,272</u>	<u>8,903</u>	<u>8,903</u>	<u>0</u>
Total Pupils	<u>31,180</u>	<u>33,557</u>	<u>31,757</u>	<u>1,800</u>
Instructional Staff:				
Salaries and Wages	415,006	446,641	427,082	19,559
Fringe Benefits	317,152	341,328	276,620	64,708
Purchased Services	<u>278,751</u>	<u>300,000</u>	<u>300,000</u>	<u>0</u>
Total Instructional Staff	<u>1,010,909</u>	<u>1,087,969</u>	<u>1,003,702</u>	<u>84,267</u>
Administration:				
Salaries and Wages	83,857	90,249	80,100	10,149
Fringe Benefits	<u>23,861</u>	<u>25,680</u>	<u>24,797</u>	<u>883</u>
Total Administration	<u>\$107,718</u>	<u>\$115,929</u>	<u>\$104,897</u>	<u>\$11,032</u>

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Disadvantaged Pupil Impact Aid Fund (continued)*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Operation and Maintenance of Plant:				
Salaries and Wages	\$543,731	\$585,179	\$523,954	\$61,225
Fringe Benefits	133,058	143,201	125,738	17,463
Purchased Services	72,237	77,743	34,930	42,813
Materials and Supplies	4,646	5,000	1,311	3,689
	<u>753,672</u>	<u>811,123</u>	<u>685,933</u>	<u>125,190</u>
Total Operation and Maintenance of Plant				
Total Support Services	<u>1,903,479</u>	<u>2,048,578</u>	<u>1,826,289</u>	<u>222,289</u>
<i>Total Expenditures</i>	<u>12,227,756</u>	<u>13,159,856</u>	<u>11,574,927</u>	<u>1,584,929</u>
<i>Net Change in Fund Balance</i>	(812,546)	(2,444,173)	(859,244)	1,584,929
<i>Fund Balance Beginning of Year</i>	2,504,815	2,504,815	2,504,815	0
Prior Year Encumbrances Appropriated	<u>13,036</u>	<u>13,036</u>	<u>13,036</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,705,305</u>	<u>\$73,678</u>	<u>\$1,658,607</u>	<u>\$1,584,929</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Bond Retirement Fund*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Taxes	\$2,953,206	\$3,403,685	\$3,422,871	\$19,186
Intergovernmental	1,832,360	2,111,867	2,092,681	(19,186)
<i>Total Revenues</i>	<u>4,785,566</u>	<u>5,515,552</u>	<u>5,515,552</u>	<u>0</u>
<b>Expenditures</b>				
Current:				
Support Services:				
Fiscal:				
Purchased Services	70,901	65,000	64,393	607
Other	52,903	48,500	47,864	636
Total Support Services	<u>123,804</u>	<u>113,500</u>	<u>112,257</u>	<u>1,243</u>
Debt Service:				
Principal Retirement	32,050,823	32,230,422	32,230,422	0
Interest and Fiscal Charges	1,469,486	1,347,176	1,347,176	0
Total Debt Service	<u>33,520,309</u>	<u>33,577,598</u>	<u>33,577,598</u>	<u>0</u>
<i>Total Expenditures</i>	<u>33,644,113</u>	<u>33,691,098</u>	<u>33,689,855</u>	<u>1,243</u>
<i>Excess of Revenues Under Expenditures</i>	(28,858,547)	(28,175,546)	(28,174,303)	1,243
<b>Other Financing Sources</b>				
Proceeds of Notes	<u>30,000,000</u>	<u>30,000,000</u>	<u>30,000,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	1,141,453	1,824,454	1,825,697	1,243
<i>Fund Balance Beginning of Year</i>	<u>1,123,450</u>	<u>1,123,450</u>	<u>1,123,450</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$2,264,903</u></u>	<u><u>\$2,947,904</u></u>	<u><u>\$2,949,147</u></u>	<u><u>\$1,243</u></u>



**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Classroom Facilities Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Taxes	\$195,049	\$221,650	\$193,733	(\$27,917)
Intergovernmental	8,738,390	9,930,122	9,717,378	(212,744)
Interest	868,561	1,560,513	1,262,060	(298,453)
Miscellaneous	0	3,595,157	3,595,157	0
<i>Total Revenues</i>	<u>9,802,000</u>	<u>15,307,442</u>	<u>14,768,328</u>	<u>(539,114)</u>
<b>Expenditures</b>				
Current:				
Support Services:				
Fiscal:				
Other	2,428	1,401	1,351	50
Business:				
Purchased Services	<u>5,890</u>	<u>3,400</u>	<u>794</u>	<u>2,606</u>
Total Support Services	<u>8,318</u>	<u>4,801</u>	<u>2,145</u>	<u>2,656</u>
Capital Outlay:				
Site Improvement Services:				
Capital Outlay - New	1,161,433	670,391	0	670,391
Site Acquisition Services:				
Purchased Services	463,706	267,656	221,775	45,881
Architecture and Engineering Services:				
Purchased Services	<u>17,753,659</u>	<u>10,247,598</u>	<u>10,247,396</u>	<u>202</u>
Building Improvement Services:				
Purchased Services	495,487	286,000	0	286,000
Capital Outlay - New	1,004,155	579,609	579,609	0
Other	<u>4,756</u>	<u>2,745</u>	<u>2,745</u>	<u>0</u>
Total Building Improvement Services	<u>1,504,398</u>	<u>868,354</u>	<u>582,354</u>	<u>286,000</u>
Total Capital Outlay	<u>20,883,195</u>	<u>12,053,999</u>	<u>11,051,525</u>	<u>1,002,474</u>
<i>Total Expenditures</i>	<u>\$20,891,513</u>	<u>\$12,058,800</u>	<u>\$11,053,670</u>	<u>\$1,005,130</u>

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Classroom Facilities Fund (continued)*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<i>Excess of Revenues Over (Under) Expenditures</i>	(\$11,089,513)	\$3,248,642	\$3,714,658	\$466,016
<b>Other Financing Sources</b>				
Proceeds of Notes	<u>23,198,000</u>	<u>23,198,000</u>	<u>23,198,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	12,108,487	26,446,642	26,912,658	466,016
<i>Fund Balance Beginning of Year</i>	12,128,827	12,128,827	12,128,827	0
Prior Year Encumbrances Appropriated	<u>239,842</u>	<u>239,842</u>	<u>239,842</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$24,477,156</u>	<u>\$38,815,311</u>	<u>\$39,281,327</u>	<u>\$466,016</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Adult Education Fund*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$246,347	\$276,421	\$282,022	\$5,601
Tuition and Fees	593,653	666,125	682,665	16,540
<i>Total Revenues</i>	<u>840,000</u>	<u>942,546</u>	<u>964,687</u>	<u>22,141</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	518,474	556,795	492,136	64,659
Fringe Benefits	131,952	141,705	129,423	12,282
Purchased Services	12,573	13,502	9,769	3,733
Materials and Supplies	110,399	118,559	117,252	1,307
Other	13,943	14,974	13,268	1,706
Total Instruction	<u>787,341</u>	<u>845,535</u>	<u>761,848</u>	<u>83,687</u>
Support Services:				
Pupils:				
Purchased Services	931	1,000	0	1,000
Materials and Supplies	8,362	8,980	5,323	3,657
Other	1,397	1,500	1,500	0
Total Pupils	<u>10,690</u>	<u>11,480</u>	<u>6,823</u>	<u>4,657</u>
Instructional Staff:				
Purchased Services	399	428	46	382
Administration:				
Salaries and Wages	24,243	26,035	25,071	964
Fringe Benefits	6,358	6,828	6,323	505
Purchased Services	33,342	35,806	31,872	3,934
Materials and Supplies	1,740	1,869	1,734	135
Capital Outlay - New	3,725	4,000	3,796	204
Other	8,416	9,038	0	9,038
Total Administration	<u>77,824</u>	<u>83,576</u>	<u>68,796</u>	<u>14,780</u>
Operation and Maintenance of Plant:				
Purchased Services	\$10,285	\$11,045	\$7,795	\$3,250

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Adult Education Fund (continued)*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Central:				
Purchased Services	\$3,373	\$3,622	\$1,599	\$2,023
Materials and Supplies	2,060	2,212	2,212	0
Total Central	5,433	5,834	3,811	2,023
Total Support Services	104,631	112,363	87,271	25,092
<i>Total Expenditures</i>	891,972	957,898	849,119	108,779
<i>Excess of Revenues Over (Under) Expenditures</i>	(51,972)	(15,352)	115,568	130,920
<b>Other Financing Uses</b>				
Advances Out	(50,000)	(50,000)	0	50,000
<i>Net Change in Fund Balance</i>	(101,972)	(65,352)	115,568	180,920
<i>Fund Balance Beginning of Year</i>	199,196	199,196	199,196	0
Prior Year Encumbrances Appropriated	39,010	39,010	39,010	0
<i>Fund Balance End of Year</i>	\$136,234	\$172,854	\$353,774	\$180,920

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Public School Support Fund*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$1,727	\$1,500	\$1,500	\$0
Extracurricular Activities	206,926	179,707	183,655	3,948
Contributions and Donations	78,818	68,450	68,450	0
Miscellaneous	31,529	27,382	27,382	0
<i>Total Revenues</i>	<u>319,000</u>	<u>277,039</u>	<u>280,987</u>	<u>3,948</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Materials and Supplies	8,172	13,000	7,062	5,938
Capital Outlay - New	629	1,000	1,000	0
<b>Total Instruction</b>	<u>8,801</u>	<u>14,000</u>	<u>8,062</u>	<u>5,938</u>
Support Services:				
Pupils:				
Purchased Services	28,130	44,751	40,333	4,418
Materials and Supplies	8,184	13,019	3,992	9,027
Other	24,134	38,393	33,664	4,729
<b>Total Pupils</b>	<u>60,448</u>	<u>96,163</u>	<u>77,989</u>	<u>18,174</u>
Instructional Staff:				
Materials and Supplies	2,513	3,998	1,068	2,930
Administration:				
Purchased Services	29,007	46,146	30,437	15,709
Materials and Supplies	73,364	116,710	91,084	25,626
Capital Outlay - New	3,228	5,135	2,548	2,587
Other	112,099	178,332	127,844	50,488
<b>Total Administration</b>	<u>217,698</u>	<u>346,323</u>	<u>251,913</u>	<u>94,410</u>
Operation and Maintenance of Plant:				
Materials and Supplies	\$139	\$221	\$202	\$19

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Public School Support Fund (continued)*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Pupil Transportation:				
Purchased Services	\$370	\$588	\$225	\$363
Capital Outlay - New	16,105	25,621	25,620	1
Total Pupil Transportation	<u>16,475</u>	<u>26,209</u>	<u>25,845</u>	<u>364</u>
Total Support Services	<u>297,273</u>	<u>472,914</u>	<u>357,017</u>	<u>115,897</u>
<i>Total Expenditures</i>	<u>306,074</u>	<u>486,914</u>	<u>365,079</u>	<u>121,835</u>
<i>Net Change in Fund Balance</i>	12,926	(209,875)	(84,092)	125,783
<i>Fund Balance Beginning of Year</i>	232,348	232,348	232,348	0
Prior Year Encumbrances Appropriated	<u>1,609</u>	<u>1,609</u>	<u>1,609</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$246,883</u></u>	<u><u>\$24,082</u></u>	<u><u>\$149,865</u></u>	<u><u>\$125,783</u></u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous Local Grants Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$513,650	\$474,866	\$638,606	\$163,740
Contributions and Donations	0	0	20,116	20,116
Miscellaneous	0	0	10,909	10,909
<i>Total Revenues</i>	<u>513,650</u>	<u>474,866</u>	<u>669,631</u>	<u>194,765</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Purchased Services	1,316	7,190	1,316	5,874
Materials and Supplies	3,287	17,966	9,724	8,242
Total Regular	4,603	25,156	11,040	14,116
Special:				
Materials and Supplies	712	3,891	3,445	446
Vocational:				
Materials and Supplies	139	757	694	63
Total Instruction	<u>5,453</u>	<u>29,804</u>	<u>15,179</u>	<u>14,625</u>
Support Services:				
Pupils:				
Salaries and Wages	6,145	33,586	17,586	16,000
Fringe Benefits	1,048	5,726	2,998	2,728
Purchased Services	55	300	0	300
Materials and Supplies	532	2,909	2,878	31
Other	35,478	193,906	180,197	13,709
Total Pupils	<u>43,258</u>	<u>236,427</u>	<u>203,659</u>	<u>32,768</u>
Instructional Staff:				
Salaries and Wages	8,404	45,934	28,646	17,288
Fringe Benefits	1,852	10,122	7,335	2,787
Purchased Services	4,989	27,267	12,576	14,691
Materials and Supplies	3,279	17,921	12,790	5,131
Total Instructional Staff	<u>\$18,524</u>	<u>\$101,244</u>	<u>\$61,347</u>	<u>\$39,897</u>

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous Local Grants Fund (continued)*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Administration:				
Purchased Services	\$17,490	\$95,592	\$64,660	\$30,932
Materials and Supplies	1,010	5,518	2,791	2,727
Total Administration	<u>18,500</u>	<u>101,110</u>	<u>67,451</u>	<u>33,659</u>
Operation and Maintenance of Plant:				
Purchased Services	55	303	165	138
Pupil Transportation:				
Purchased Services	3,689	20,161	2,784	17,377
Central:				
Materials and Supplies	55	300	0	300
Other	183	1,000	0	1,000
Total Central	<u>238</u>	<u>1,300</u>	<u>0</u>	<u>1,300</u>
Total Support Services	<u>84,264</u>	<u>460,545</u>	<u>335,406</u>	<u>125,139</u>
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	915	5,000	4,237	763
Materials and Supplies	640	3,500	2,373	1,127
Other	82,094	448,685	441,024	7,661
Total Operation of Non-Instructional Services	<u>83,650</u>	<u>457,185</u>	<u>447,634</u>	<u>9,551</u>
<i>Total Expenditures</i>	<u>173,367</u>	<u>947,534</u>	<u>798,219</u>	<u>149,315</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	340,283	(472,668)	(128,588)	344,080
<b>Other Financing Sources</b>				
Transfers In	<u>0</u>	<u>63,047</u>	<u>63,047</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	340,283	(409,621)	(65,541)	344,080
<i>Fund Balance Beginning of Year</i>	103,219	103,219	103,219	0
Prior Year Encumbrances Appropriated	<u>128,291</u>	<u>128,291</u>	<u>128,291</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$571,793</u>	<u>(\$178,111)</u>	<u>\$165,969</u>	<u>\$344,080</u>



**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Special Enterprise Fund*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Tuition and Fees	\$219,958	\$0	\$37,237	\$37,237
Miscellaneous	275,005	113,745	46,556	(67,189)
<i>Total Revenues</i>	<u>494,963</u>	<u>113,745</u>	<u>83,793</u>	<u>(29,952)</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	45,337	45,337	45,337	0
Fringe Benefits	7,768	7,768	7,768	0
Total Regular	<u>53,105</u>	<u>53,105</u>	<u>53,105</u>	<u>0</u>
Special:				
Salaries and Wages	152,070	152,070	72,468	79,602
Fringe Benefits	41,774	41,774	18,533	23,241
Materials and Supplies	3,775	3,775	945	2,830
Total Special	<u>197,619</u>	<u>197,619</u>	<u>91,946</u>	<u>105,673</u>
Total Instruction	<u>250,724</u>	<u>250,724</u>	<u>145,051</u>	<u>105,673</u>
Support Services:				
Pupils:				
Salaries and Wages	19,000	19,000	18,931	69
Fringe Benefits	4,500	4,500	4,485	15
Total Pupils	<u>23,500</u>	<u>23,500</u>	<u>23,416</u>	<u>84</u>
Instructional Staff:				
Salaries and Wages	16,000	16,000	1,519	14,481
Fringe Benefits	2,472	2,472	251	2,221
Total Instructional Staff	<u>18,472</u>	<u>18,472</u>	<u>1,770</u>	<u>16,702</u>
Administration:				
Salaries and Wages	66,371	66,371	56,401	9,970
Fringe Benefits	11,926	11,926	11,923	3
Purchased Services	3,000	3,000	1,155	1,845
Total Administration	<u>\$81,297</u>	<u>\$81,297</u>	<u>\$69,479</u>	<u>\$11,818</u>

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Special Enterprise Fund (continued)*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operation and Maintenance of Plant:				
Salaries and Wages	\$3,413	\$3,413	\$3,413	\$0
Fringe Benefits	579	579	579	0
Total Operation and Maintenance of Plant	3,992	3,992	3,992	0
Pupil Transportation:				
Purchased Services	6,258	6,258	0	6,258
Total Support Services	133,519	133,519	98,657	34,862
<i>Total Expenditures</i>	384,243	384,243	243,708	140,535
<i>Excess of Revenues Over (Under) Expenditures</i>	110,720	(270,498)	(159,915)	110,583
<b>Other Financing Sources</b>				
Transfers In	105,037	105,037	105,037	0
<i>Net Change in Fund Balance</i>	215,757	(165,461)	(54,878)	110,583
<i>Fund Balance Beginning of Year</i>	280,629	280,629	280,629	0
Prior Year Encumbrances Appropriated	6,258	6,258	6,258	0
<i>Fund Balance End of Year</i>	\$502,644	\$121,426	\$232,009	\$110,583

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Library Automation Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>7</u>	<u>7</u>	<u>7</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$7</u></u>	<u><u>\$7</u></u>	<u><u>\$7</u></u>	<u><u>\$0</u></u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Venture Capital Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$25,000	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Pupils:				
Purchased Services	2,872	2,872	2,872	0
Materials and Supplies	21,606	21,606	20,802	804
Capital Outlay - New	13,131	13,131	13,131	0
Total Pupils	37,609	37,609	36,805	804
Pupil Transportation:				
Purchased Services	322	322	0	322
<i>Total Expenditures</i>	37,931	37,931	36,805	1,126
<i>Net Change in Fund Balance</i>	(12,931)	(37,931)	(36,805)	1,126
<i>Fund Balance Beginning of Year</i>	1,665	1,665	1,665	0
Prior Year Encumbrances Appropriated	37,931	37,931	37,931	0
<i>Fund Balance End of Year</i>	\$26,665	\$1,665	\$2,791	\$1,126

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Classroom Facilities Maintenance Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Taxes	\$291,183	\$291,183	\$291,183	\$0
Intergovernmental	36,879	36,879	36,879	0
<i>Total Revenues</i>	328,062	328,062	328,062	0
<b>Expenditures</b>				
Current:				
Support Services:				
Fiscal:				
Other	10,000	10,000	6,136	3,864
<i>Net Change in Fund Balance</i>	318,062	318,062	321,926	3,864
<i>Fund Balance Beginning of Year</i>	143,909	143,909	143,909	0
<i>Fund Balance End of Year</i>	<u>\$461,971</u>	<u>\$461,971</u>	<u>\$465,835</u>	<u>\$3,864</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*District Managed Student Activities Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>				
Extracurricular Activities	\$175,067	\$135,831	\$137,863	\$2,032
Contributions and Donations	2,955	2,293	2,293	0
Miscellaneous	10,396	8,066	8,066	0
<i>Total Revenues</i>	<u>188,418</u>	<u>146,190</u>	<u>148,222</u>	<u>2,032</u>
<b>Expenditures</b>				
Current:				
Extracurricular Activities:				
Sport Oriented Activities:				
Fringe Benefits	13	23	2	21
Purchased Services	53,434	97,823	63,888	33,935
Materials and Supplies	127,608	233,616	145,219	88,397
Capital Outlay - New	2,497	4,572	1,650	2,922
Other	58,941	107,905	5,517	102,388
<i>Total Expenditures</i>	<u>242,493</u>	<u>443,939</u>	<u>216,276</u>	<u>227,663</u>
<i>Excess of Revenues Under Expenditures</i>	(54,075)	(297,749)	(68,054)	229,695
<b>Other Financing Sources</b>				
Transfers In	0	40,196	40,196	0
<i>Net Change in Fund Balance</i>	(54,075)	(257,553)	(27,858)	229,695
<i>Fund Balance Beginning of Year</i>	266,066	266,066	266,066	0
Prior Year Encumbrances Appropriated	9,324	9,324	9,324	0
<i>Fund Balance End of Year</i>	<u>\$221,315</u>	<u>\$17,837</u>	<u>\$247,532</u>	<u>\$229,695</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Auxiliary Services Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$1,670,293	\$1,618,887	\$1,598,699	(\$20,188)
Interest	16,238	16,238	16,238	0
<i>Total Revenues</i>	<u>1,686,531</u>	<u>1,635,125</u>	<u>1,614,937</u>	<u>(20,188)</u>
<b>Expenditures</b>				
Current:				
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	620,415	588,713	551,960	36,753
Fringe Benefits	175,769	166,788	157,240	9,548
Purchased Services	301,896	286,470	235,498	50,972
Materials and Supplies	919,931	872,925	708,400	164,525
Capital Outlay - New	389,650	369,739	369,722	17
Other	77,798	73,823	72,267	1,556
<i>Total Expenditures</i>	<u>2,485,459</u>	<u>2,358,458</u>	<u>2,095,087</u>	<u>263,371</u>
<i>Net Change in Fund Balance</i>	(798,928)	(723,333)	(480,150)	243,183
<i>Fund Balance Beginning of Year</i>	63,212	63,212	63,212	0
Prior Year Encumbrances Appropriated	<u>681,258</u>	<u>681,258</u>	<u>681,258</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$54,458)</u>	<u>\$21,137</u>	<u>\$264,320</u>	<u>\$243,183</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Consumer Education Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$12,000	\$2,400	\$2,400	\$0
<b>Expenditures</b>				
Current:				
Extracurricular Activities:				
School and Public Service:				
Materials and Supplies	<u>2,778</u>	<u>2,778</u>	<u>2,062</u>	<u>716</u>
<i>Net Change in Fund Balance</i>	9,222	(378)	338	716
<i>Fund Balance (Deficit) Beginning of Year</i>	(2,084)	(2,084)	(2,084)	0
Prior Year Encumbrances Appropriated	<u>2,462</u>	<u>2,462</u>	<u>2,462</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$9,600</u></u>	<u><u>\$0</u></u>	<u><u>\$716</u></u>	<u><u>\$716</u></u>



**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Career Development Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$14,338	\$31,655	\$31,655	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Pupils:				
Salaries and Wages	27,872	27,872	27,695	177
Fringe Benefits	3,779	3,779	5,606	(1,827)
<i>Total Expenditures</i>	<u>31,651</u>	<u>31,651</u>	<u>33,301</u>	<u>(1,650)</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(17,313)	4	(1,646)	(1,650)
<b>Other Financing Sources</b>				
Advances In	10,846	10,846	10,846	0
<i>Net Change in Fund Balance</i>	(6,467)	10,850	9,200	(1,650)
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>(4)</u>	<u>(4)</u>	<u>(4)</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$6,471)</u>	<u>\$10,846</u>	<u>\$9,196</u>	<u>(\$1,650)</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Professional Development Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$53,350	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Purchased Services	5,068	5,068	3,764	1,304
Support Services:				
Instructional Staff:				
Salaries and Wages	4,525	4,525	3,926	599
Fringe Benefits	1,717	1,717	1,022	695
Purchased Services	12,394	12,394	12,340	54
Materials and Supplies	19,072	19,072	18,259	813
Total Support Services	37,708	37,708	35,547	2,161
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	4,237	4,237	3,937	300
<i>Total Expenditures</i>	47,013	47,013	43,248	3,765
<i>Net Change in Fund Balance</i>	6,337	(47,013)	(43,248)	3,765
<i>Fund Balance Beginning of Year</i>	30,774	30,774	30,774	0
Prior Year Encumbrances Appropriated	16,737	16,737	16,737	0
<i>Fund Balance End of Year</i>	<u>\$53,848</u>	<u>\$498</u>	<u>\$4,263</u>	<u>\$3,765</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Excellence in Education Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures</b>				
Current:				
Support Services:				
Administration:				
Purchased Services	<u>954</u>	<u>954</u>	<u>954</u>	<u>0</u>
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	7,346	7,346	7,346	0
Capital Outlay - New	15,388	15,388	15,388	0
Other	<u>348</u>	<u>348</u>	<u>348</u>	<u>0</u>
Total Operation of Non-Instructional Services	<u>23,082</u>	<u>23,082</u>	<u>23,082</u>	<u>0</u>
<i>Total Expenditures</i>	<u>24,036</u>	<u>24,036</u>	<u>24,036</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(24,036)	(24,036)	(24,036)	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
Prior Year Encumbrances Appropriated	<u>24,036</u>	<u>24,036</u>	<u>24,036</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Early Childhood Grant Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures</b>				
Current:				
Support Services:				
Fiscal:				
Other	229	229	200	29
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	<u>5,620</u>	<u>3,638</u>	<u>3,638</u>	<u>0</u>
<i>Total Expenditures</i>	<u>5,849</u>	<u>3,867</u>	<u>3,838</u>	<u>29</u>
<i>Net Change in Fund Balance</i>	(5,849)	(3,867)	(3,838)	29
<i>Fund Balance Beginning of Year</i>	2,211	2,211	2,211	0
Prior Year Encumbrances Appropriated	<u>1,656</u>	<u>1,656</u>	<u>1,656</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$1,982)</u>	<u>\$0</u>	<u>\$29</u>	<u>\$29</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Gifted Education Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Special:				
Salaries and Wages	23	23	0	23
<i>Net Change in Fund Balance</i>	(23)	(23)	0	23
<i>Fund Balance Beginning of Year</i>	23	23	23	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$23</u>	<u>\$23</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Management Information Systems Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$44,619	\$38,428	\$38,428	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Pupils:				
Purchased Services	<u>36,000</u>	<u>53,048</u>	<u>53,048</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	8,619	(14,620)	(14,620)	0
<i>Fund Balance Beginning of Year</i>	<u>14,620</u>	<u>14,620</u>	<u>14,620</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$23,239</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Entry Year Programs Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Instructional Staff:				
Materials and Supplies	<u>4,380</u>	<u>4,380</u>	<u>1,009</u>	<u>3,371</u>
<i>Net Change in Fund Balance</i>	(4,380)	(4,380)	(1,009)	3,371
<i>Fund Balance Beginning of Year</i>	<u>4,380</u>	<u>4,380</u>	<u>4,380</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$3,371</u></u>	<u><u>\$3,371</u></u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Data Communications Fund*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Operation and Maintenance of Plant:				
Purchased Services	40,678	40,678	0	40,678
<i>Net Change in Fund Balance</i>	(40,678)	(40,678)	0	40,678
<i>Fund Balance Beginning of Year</i>	40,678	40,678	40,678	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$40,678	\$40,678



**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ohio Reads Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>				
Intergovernmental	\$135,000	\$316,722	\$316,722	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Materials and Supplies	96,693	316,811	292,898	23,913
Capital Outlay - New	2,613	8,561	8,561	0
Total Instruction	99,306	325,372	301,459	23,913
Support Services:				
Pupils:				
Salaries and Wages	89	293	120	173
Fringe Benefits	325	1,065	980	85
Purchased Services	3,479	11,400	5,715	5,685
Materials and Supplies	2,466	8,081	4,655	3,426
Other	4,491	14,715	13,253	1,462
Total Pupils	10,850	35,554	24,723	10,831
Instructional Staff:				
Salaries and Wages	2,658	8,709	5,820	2,889
Fringe Benefits	408	1,337	943	394
Purchased Services	5,319	17,428	17,408	20
Materials and Supplies	1,723	5,646	5,391	255
Capital Outlay - New	458	1,500	0	1,500
Total Instructional Staff	10,566	34,620	29,562	5,058
Administration:				
Purchased Services	10,681	34,997	34,927	70
Fiscal:				
Other	641	2,099	0	2,099
Operation and Maintenance of Plant:				
Purchased Services	43	139	139	0
Pupil Transportation:				
Purchased Services	1,471	4,819	3,496	1,323
Total Support Services	\$34,252	\$112,228	\$92,847	\$19,381

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ohio Reads Fund (continued)*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	\$2,625	\$8,600	\$8,547	\$53
Fringe Benefits	458	1,500	1,464	36
Purchased Services	2,777	9,100	7,100	2,000
Materials and Supplies	107	350	346	4
Other	2,289	7,499	3,357	4,142
Total Operation of Non-Instructional Services	<u>8,256</u>	<u>27,049</u>	<u>20,814</u>	<u>6,235</u>
<i>Total Expenditures</i>	<u>141,814</u>	<u>464,649</u>	<u>415,120</u>	<u>49,529</u>
<i>Net Change in Fund Balance</i>	(6,814)	(147,927)	(98,398)	49,529
<i>Fund Balance Beginning of Year</i>	40,918	40,918	40,918	0
Prior Year Encumbrances Appropriated	<u>101,189</u>	<u>101,189</u>	<u>101,189</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$135,293</u></u>	<u><u>(\$5,820)</u></u>	<u><u>\$43,709</u></u>	<u><u>\$49,529</u></u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Summer Intervention Fund*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Special:				
Purchased Services	50,086	50,086	0	50,086
<i>Net Change in Fund Balance</i>	(50,086)	(50,086)	0	50,086
<i>Fund Balance Beginning of Year</i>	50,086	50,086	50,086	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$50,086	\$50,086

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Vocational Education Enhancement Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Vocational:				
Materials and Supplies	2,000	2,000	0	2,000
Capital Outlay - New	31,554	31,554	29,160	2,394
Total Instruction	<u>33,554</u>	<u>33,554</u>	<u>29,160</u>	<u>4,394</u>
Support Services:				
Instructional Staff:				
Purchased Services	3,254	3,254	2,769	485
Fiscal:				
Other	1,500	1,500	1,500	0
Total Support Services	<u>4,754</u>	<u>4,754</u>	<u>4,269</u>	<u>485</u>
<i>Total Expenditures</i>	<u>38,308</u>	<u>38,308</u>	<u>33,429</u>	<u>4,879</u>
<i>Net Change in Fund Balance</i>	(38,308)	(38,308)	(33,429)	4,879
<i>Fund Balance Beginning of Year</i>	6,484	6,484	6,484	0
Prior Year Encumbrances Appropriated	<u>27,155</u>	<u>27,155</u>	<u>27,155</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$4,669)</u>	<u>(\$4,669)</u>	<u>\$210</u>	<u>\$4,879</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Alternative Education Challenge Fund*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Intergovernmental	\$357,491	\$312,080	\$312,080	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Materials and Supplies	6,242	6,020	6,020	0
Special:				
Salaries and Wages	61,550	59,357	59,324	33
Fringe Benefits	13,388	12,911	12,878	33
Total Special	74,938	72,268	72,202	66
Vocational:				
Salaries and Wages	415	400	370	30
Fringe Benefits	415	400	382	18
Materials and Supplies	3,393	3,272	3,165	107
Total Vocational	4,223	4,072	3,917	155
Total Instruction	85,403	82,360	82,139	221
Support Services:				
Pupils:				
Salaries and Wages	26,866	25,909	25,785	124
Fringe Benefits	12,599	12,150	12,105	45
Purchased Services	217,463	209,717	209,650	67
Other	1,141	1,100	1,038	62
Total Pupils	258,069	248,876	248,578	298
Instructional Staff:				
Salaries and Wages	311	300	224	76
Fringe Benefits	1,037	1,000	937	63
Purchased Services	10,927	10,538	10,151	387
Materials and Supplies	1,123	1,083	1,038	45
Total Instructional Staff	13,398	12,921	12,350	571
Administration:				
Salaries and Wages	57,821	55,761	55,041	720
Fringe Benefits	17,675	17,045	17,036	9
Purchased Services	518	500	500	0
Capital Outlay - New	1,047	1,010	500	510
Total Administration	\$77,061	\$74,316	\$73,077	\$1,239

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Alternative Education Challenge Fund (continued)*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Fiscal:				
Other	\$5,630	\$5,429	\$5,429	\$0
Pupil Transportation:				
Purchased Services	8,814	8,500	8,299	201
Total Support Services	362,972	350,042	347,733	2,309
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	75,967	73,261	72,934	327
<i>Total Expenditures</i>	524,342	505,663	502,806	2,857
<i>Net Change in Fund Balance</i>	(166,851)	(193,583)	(190,726)	2,857
<i>Fund Balance Beginning of Year</i>	125,467	125,467	125,467	0
Prior Year Encumbrances Appropriated	68,116	68,116	68,116	0
<i>Fund Balance End of Year</i>	\$26,732	\$0	\$2,857	\$2,857

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Extended Learning Opportunity Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	11,197	11,197	11,396	(199)
Fringe Benefits	<u>2,592</u>	<u>2,592</u>	<u>2,623</u>	<u>(31)</u>
Total Regular	<u>13,789</u>	<u>13,789</u>	<u>14,019</u>	<u>(230)</u>
Special:				
Salaries and Wages	75,882	75,882	75,882	0
Fringe Benefits	<u>12,289</u>	<u>12,289</u>	<u>12,289</u>	<u>0</u>
Total Special	<u>88,171</u>	<u>88,171</u>	<u>88,171</u>	<u>0</u>
Total Instruction	101,960	101,960	102,190	(230)
Support Services:				
Administration:				
Fringe Benefits	<u>12</u>	<u>12</u>	<u>12</u>	<u>0</u>
<i>Total Expenditures</i>	<u>101,972</u>	<u>101,972</u>	<u>102,202</u>	<u>(230)</u>
<i>Net Change in Fund Balance</i>	(101,972)	(101,972)	(102,202)	(230)
<i>Fund Balance Beginning of Year</i>	<u>101,972</u>	<u>101,972</u>	<u>101,972</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>(\$230)</u>	<u>(\$230)</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous State Grants Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$267,520	\$361,905	\$362,203	\$298
Contributions and Donations	0	0	500	500
<i>Total Revenues</i>	<u>267,520</u>	<u>361,905</u>	<u>362,703</u>	<u>798</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Purchased Services	3,412	4,472	0	4,472
Materials and Supplies	1,717	2,250	2,000	250
Other	98	128	0	128
Total Instruction	<u>5,227</u>	<u>6,850</u>	<u>2,000</u>	<u>4,850</u>
Support Services:				
Pupils:				
Salaries and Wages	1,035	1,357	0	1,357
Fringe Benefits	182	238	0	238
Purchased Services	3,945	5,170	4,428	742
Materials and Supplies	32,241	42,255	40,406	1,849
Other	1,156	1,515	977	538
Total Pupils	<u>38,559</u>	<u>50,535</u>	<u>45,811</u>	<u>4,724</u>
Instructional Staff:				
Salaries and Wages	44,670	58,544	58,537	7
Fringe Benefits	8,632	11,313	9,804	1,509
Purchased Services	79,657	104,397	74,206	30,191
Materials and Supplies	5,925	7,765	5,167	2,598
Other	382	500	0	500
Total Instructional Staff	<u>139,266</u>	<u>182,519</u>	<u>147,714</u>	<u>34,805</u>
Administration:				
Salaries and Wages	378	496	0	496
Fringe Benefits	106	139	0	139
Purchased Services	159,534	209,084	208,806	278
Materials and Supplies	794	1,040	910	130
Capital Outlay - New	523	685	0	685
Total Administration	<u>\$161,335</u>	<u>\$211,444</u>	<u>\$209,716</u>	<u>\$1,728</u>

(continued)



**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous State Grants Fund (continued)*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Fiscal:				
Other	\$1,465	\$1,920	\$1,920	\$0
Operation and Maintenance of Plant:				
Purchased Services	4,181	5,480	5,475	5
Pupil Transportation:				
Purchased Services	3,299	4,323	4,315	8
Central:				
Purchased Services	11,445	15,000	15,000	0
Total Support Services	359,550	471,221	429,951	41,270
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	18,731	24,548	24,428	120
Materials and Supplies	22,347	29,288	26,971	2,317
Other	1,087	1,425	1,391	34
Total Operation of Non-Instructional Services	42,165	55,261	52,790	2,471
<i>Total Expenditures</i>	406,942	533,332	484,741	48,591
<i>Excess of Revenues Under Expenditures</i>	(139,422)	(171,427)	(122,038)	49,389
<b>Other Financing Sources</b>				
Advances In	0	7,547	7,547	0
<i>Net Change in Fund Balance</i>	(139,422)	(163,880)	(114,491)	49,389
<i>Fund Balance Beginning of Year</i>	33,081	33,081	33,081	0
Prior Year Encumbrances Appropriated	130,799	130,799	130,799	0
<i>Fund Balance End of Year</i>	<u>\$24,458</u>	<u>\$0</u>	<u>\$49,389</u>	<u>\$49,389</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Adult Basic Education Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$115,018	\$151,542	\$151,542	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Adult/Continuing:				
Salaries and Wages	156,101	212,718	211,096	1,622
Fringe Benefits	28,466	38,791	38,184	607
Purchased Services	5,195	7,079	175	6,904
Materials and Supplies	84,691	115,408	114,004	1,404
Capital Outlay - New	68,137	92,850	92,847	3
Total Instruction	342,590	466,846	456,306	10,540
Support Services:				
Pupils:				
Salaries and Wages	15,713	21,412	18,023	3,389
Fringe Benefits	6,709	9,142	7,203	1,939
Purchased Services	1,290	1,758	1,735	23
Materials and Supplies	17,696	24,114	19,881	4,233
Total Pupils	41,408	56,426	46,842	9,584
Instructional Staff:				
Salaries and Wages	45,181	61,568	52,605	8,963
Fringe Benefits	10,043	13,686	10,730	2,956
Purchased Services	2,452	3,342	3,285	57
Materials and Supplies	10,207	13,909	13,534	375
Capital Outlay - New	440	600	0	600
Total Instructional Staff	68,323	93,105	80,154	12,951
Administration:				
Salaries and Wages	43,933	59,867	55,349	4,518
Fringe Benefits	13,374	18,225	18,164	61
Purchased Services	10,505	14,315	8,558	5,757
Materials and Supplies	7,069	9,633	9,288	345
Other	477	650	200	450
Total Administration	\$75,358	\$102,690	\$91,559	\$11,131

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Adult Basic Education Fund (continued)*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Fiscal:				
Other	\$7,771	\$10,590	\$10,590	\$0
Operation and Maintenance of Plant:				
Purchased Services	<u>3,743</u>	<u>5,100</u>	<u>5,100</u>	<u>0</u>
Central:				
Purchased Services	<u>440</u>	<u>600</u>	<u>0</u>	<u>600</u>
Total Support Services	<u>197,043</u>	<u>268,511</u>	<u>234,245</u>	<u>34,266</u>
<i>Total Expenditures</i>	<u>539,633</u>	<u>735,357</u>	<u>690,551</u>	<u>44,806</u>
<i>Excess of Revenues Under Expenditures</i>	(424,615)	(583,815)	(539,009)	44,806
<b>Other Financing Sources</b>				
Advances In	<u>364,982</u>	<u>364,982</u>	<u>364,982</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(59,633)	(218,833)	(174,027)	44,806
<i>Fund Balance Beginning of Year</i>	218,201	218,201	218,201	0
Prior Year Encumbrances Appropriated	<u>10,570</u>	<u>10,570</u>	<u>10,570</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$169,138</u>	<u>\$9,938</u>	<u>\$54,744</u>	<u>\$44,806</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Impact Aid Grant Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$495	\$495	\$495	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Administration:				
Purchased Services	495	495	456	39
<i>Net Change in Fund Balance</i>	0	0	39	39
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$39</u>	<u>\$39</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Eisenhower Grant Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$121,559	\$123,229	\$123,229	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Purchased Services	4,266	4,689	2,525	2,164
Materials and Supplies	1,701	1,870	1,870	0
Total Instruction	5,967	6,559	4,395	2,164
Support Services:				
Pupils:				
Purchased Services	478	525	525	0
Instructional Staff:				
Salaries and Wages	50,348	55,338	51,798	3,540
Fringe Benefits	12,252	13,466	12,171	1,295
Purchased Services	37,809	41,556	41,556	0
Materials and Supplies	26,257	28,859	11,894	16,965
Total Instructional Staff	126,666	139,219	117,419	21,800
Total Support Services	127,144	139,744	117,944	21,800
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	16,396	18,021	8,370	9,651
<i>Total Expenditures</i>	149,507	164,324	130,709	33,615
<i>Excess of Revenues Under Expenditures</i>	(27,948)	(41,095)	(7,480)	33,615
<b>Other Financing Sources</b>				
Advances In	11,434	11,434	11,434	0
<i>Net Change in Fund Balance</i>	(16,514)	(29,661)	3,954	33,615
<i>Fund Balance Beginning of Year</i>	21,109	21,109	21,109	0
Prior Year Encumbrances Appropriated	8,552	8,552	8,552	0
<i>Fund Balance End of Year</i>	\$13,147	\$0	\$33,615	\$33,615

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI-B Fund*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Intergovernmental	\$1,109,366	\$1,165,203	\$1,165,203	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Special:				
Salaries and Wages	18,643	16,700	1,383	15,317
Fringe Benefits	3,291	2,948	237	2,711
Purchased Services	37,991	34,032	33,361	671
Materials and Supplies	73,651	65,975	38,748	27,227
Total Instruction	133,576	119,655	73,729	45,926
Support Services:				
Pupils:				
Salaries and Wages	40,594	36,363	18,445	17,918
Fringe Benefits	10,095	9,043	8,034	1,009
Purchased Services	357,630	320,358	319,681	677
Materials and Supplies	13,135	11,766	11,766	0
Total Pupils	421,454	377,530	357,926	19,604
Instructional Staff:				
Salaries and Wages	469,695	420,743	409,058	11,685
Fringe Benefits	310,084	277,767	267,689	10,078
Purchased Services	20,839	18,667	10,178	8,489
Total Instructional Staff	800,618	717,177	686,925	30,252
Administration:				
Salaries and Wages	148,515	133,037	129,388	3,649
Fringe Benefits	36,498	32,694	30,753	1,941
Purchased Services	2,233	2,000	0	2,000
Materials and Supplies	1,595	1,430	0	1,430
Total Administration	188,841	169,161	160,141	9,020
Fiscal:				
Other	12,818	11,482	11,482	0
Pupil Transportation:				
Purchased Services	22,125	19,819	15,400	4,419
Total Support Services	\$1,445,856	\$1,295,169	\$1,231,874	\$63,295

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI-B Fund (continued)*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	\$88,196	\$79,004	\$77,584	\$1,420
<i>Total Expenditures</i>	<u>1,667,628</u>	<u>1,493,828</u>	<u>1,383,187</u>	<u>110,641</u>
<i>Excess of Revenues Under Expenditures</i>	(558,262)	(328,625)	(217,984)	110,641
<b>Other Financing Sources</b>				
Advances In	<u>225,000</u>	<u>225,000</u>	<u>225,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(333,262)	(103,625)	7,016	110,641
<i>Fund Balance Beginning of Year</i>	60,591	60,591	60,591	0
Prior Year Encumbrances Appropriated	<u>43,034</u>	<u>43,034</u>	<u>43,034</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$229,637)</u>	<u>\$0</u>	<u>\$110,641</u>	<u>\$110,641</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Vocational Education Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$425,430	\$481,694	\$504,692	\$22,998
<b>Expenditures</b>				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	26,002	30,000	43,424	(13,424)
Fringe Benefits	9,101	10,500	23,929	(13,429)
Purchased Services	22,162	25,569	25,233	336
Materials and Supplies	43,735	50,459	51,703	(1,244)
Capital Outlay - New	67,590	77,981	105,331	(27,350)
Total Instruction	168,590	194,509	249,620	(55,111)
Support Services:				
Pupils:				
Salaries and Wages	134,432	155,100	155,037	63
Fringe Benefits	24,616	28,400	27,874	526
Purchased Services	2,600	3,000	2,895	105
Materials and Supplies	27,419	31,634	30,939	695
Total Pupils	189,066	218,134	216,745	1,389
Instructional Staff:				
Salaries and Wages	25,829	29,800	29,369	431
Fringe Benefits	13,053	15,060	14,987	73
Purchased Services	3,691	4,258	2,664	1,594
Materials and Supplies	433	500	438	62
Total Instructional Staff	43,006	49,618	47,458	2,160
Administration:				
Purchased Services	9,834	11,345	10,236	1,109
Capital Outlay - New	12,427	14,338	13,891	447
Total Administration	22,261	25,683	24,127	1,556
Central:				
Purchased Services	1,395	1,610	1,286	324
Materials and Supplies	1,300	1,500	1,339	161
Total Central	2,695	3,110	2,625	485
Total Support Services	\$257,029	\$296,545	\$290,955	\$5,590

(continued)



**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Vocational Education Fund (continued)*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Extracurricular Activities:				
Occupation Oriented Activities:				
Salaries and Wages	\$9,838	\$11,350	\$11,291	\$59
Fringe Benefits	3,346	3,860	3,820	40
Purchased Services	2,600	3,000	2,914	86
Materials and Supplies	8,667	10,000	8,322	1,678
Total Extracurricular Activities	<u>24,451</u>	<u>28,210</u>	<u>26,347</u>	<u>1,863</u>
<i>Total Expenditures</i>	<u>450,069</u>	<u>519,264</u>	<u>566,922</u>	<u>(47,658)</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(24,639)</u>	<u>(37,570)</u>	<u>(62,230)</u>	<u>(24,660)</u>
<b>Other Financing Sources (Uses)</b>				
Advances In	25,581	25,581	25,581	0
Advances Out	(51,498)	(51,498)	(51,498)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(25,917)</u>	<u>(25,917)</u>	<u>(25,917)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(50,556)	(63,487)	(88,147)	(24,660)
<i>Fund Balance (Deficit) Beginning of Year</i>	(3,569)	(3,569)	(3,569)	0
Prior Year Encumbrances Appropriated	<u>66,556</u>	<u>66,556</u>	<u>66,556</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$12,431</u>	<u>(\$500)</u>	<u>(\$25,160)</u>	<u>(\$24,660)</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title I Fund*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Intergovernmental	\$6,072,992	\$5,694,642	\$5,694,642	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Special:				
Salaries and Wages	2,708,289	3,029,930	3,010,460	19,470
Fringe Benefits	937,693	1,049,055	1,023,881	25,174
Purchased Services	62,768	70,222	70,222	0
Materials and Supplies	197,734	221,217	220,255	962
Other	27,258	30,496	30,272	224
Total Instruction	3,933,742	4,400,920	4,355,090	45,830
Support Services:				
Pupils:				
Salaries and Wages	307,377	343,882	341,382	2,500
Fringe Benefits	71,224	79,683	79,268	415
Purchased Services	43,900	49,114	34,404	14,710
Materials and Supplies	8,915	9,974	9,475	499
Capital Outlay - New	13,409	15,000	0	15,000
Total Pupils	444,826	497,653	464,529	33,124
Instructional Staff:				
Salaries and Wages	409,982	458,672	457,755	917
Fringe Benefits	190,994	213,677	213,487	190
Purchased Services	74,664	83,532	82,025	1,507
Materials and Supplies	50,649	56,664	56,662	2
Capital Outlay - New	18,588	20,795	20,795	0
Total Instructional Staff	744,877	833,340	830,724	2,616
Administration:				
Salaries and Wages	180,051	201,434	191,666	9,768
Fringe Benefits	41,152	46,039	40,679	5,360
Purchased Services	53,819	60,211	59,493	718
Materials and Supplies	8,287	9,271	9,263	8
Total Administration	283,309	316,955	301,101	15,854
Fiscal:				
Other	80,256	89,787	88,330	1,457
Pupil Transportation:				
Purchased Services	46,900	52,470	48,301	4,169
Total Support Services	\$1,600,167	\$1,790,205	\$1,732,985	\$57,220

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title I Fund (continued)*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	\$438,078	\$490,105	\$349,293	\$140,812
Fringe Benefits	128,467	143,724	100,366	43,358
Purchased Services	248,985	278,555	278,054	501
Materials and Supplies	10,000	11,188	11,188	0
Capital Outlay - New	3,816	4,269	4,269	0
Total Operation of Non-Instructional Services	<u>829,346</u>	<u>927,841</u>	<u>743,170</u>	<u>184,671</u>
<i>Total Expenditures</i>	<u>6,363,255</u>	<u>7,118,966</u>	<u>6,831,245</u>	<u>287,721</u>
<i>Excess of Revenues Under Expenditures</i>	(290,263)	(1,424,324)	(1,136,603)	287,721
<b>Other Financing Sources</b>				
Advances In	<u>575,000</u>	<u>575,000</u>	<u>575,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	284,737	(849,324)	(561,603)	287,721
<i>Fund Balance Beginning of Year</i>	664,930	664,930	664,930	0
Prior Year Encumbrances Appropriated	<u>184,394</u>	<u>184,394</u>	<u>184,394</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,134,061</u>	<u>\$0</u>	<u>\$287,721</u>	<u>\$287,721</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$167,703	\$206,307	\$206,307	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Purchased Services	3,450	7,512	3,112	4,400
Support Services:				
Instructional Staff:				
Salaries and Wages	30,224	65,807	65,784	23
Fringe Benefits	8,915	19,411	19,346	65
Purchased Services	39,523	86,053	73,316	12,737
Materials and Supplies	8,100	17,637	3,808	13,829
Total Instructional Staff	86,762	188,908	162,254	26,654
Administration:				
Purchased Services	1,837	4,000	0	4,000
Fiscal:				
Other	3,039	6,616	6,616	0
Operation and Maintenance of Plant:				
Purchased Services	2,568	5,592	958	4,634
Total Support Services	94,206	205,116	169,828	35,288
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	22,034	47,976	25,760	22,216
Capital Outlay - New	8,877	19,327	11,806	7,521
Total Operation of Non-Instructional Services	30,911	67,303	37,566	29,737
<b>Total Expenditures</b>	<b>128,567</b>	<b>279,931</b>	<b>210,506</b>	<b>69,425</b>
<b>Net Change in Fund Balance</b>	<b>39,136</b>	<b>(73,624)</b>	<b>(4,199)</b>	<b>69,425</b>
<b>Fund Balance Beginning of Year</b>	<b>17,691</b>	<b>17,691</b>	<b>17,691</b>	<b>0</b>
<b>Prior Year Encumbrances Appropriated</b>	<b>55,933</b>	<b>55,933</b>	<b>55,933</b>	<b>0</b>
<b>Fund Balance End of Year</b>	<b>\$112,760</b>	<b>\$0</b>	<b>\$69,425</b>	<b>\$69,425</b>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Drug Free Schools Grant Fund*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$120,636	\$192,884	\$192,884	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	15,039	26,008	24,485	1,523
Fringe Benefits	4,468	7,728	5,903	1,825
Purchased Services	2,255	3,900	576	3,324
Total Instruction	21,762	37,636	30,964	6,672
Support Services:				
Pupils:				
Salaries and Wages	26,125	45,181	45,054	127
Fringe Benefits	8,970	15,514	15,126	388
Purchased Services	4,010	6,935	6,293	642
Materials and Supplies	8,810	15,237	14,356	881
Capital Outlay - New	549	949	0	949
Total Pupils	48,464	83,816	80,829	2,987
Instructional Staff:				
Salaries and Wages	8,338	14,420	14,339	81
Fringe Benefits	2,524	4,365	4,306	59
Purchased Services	3,745	6,476	3,380	3,096
Materials and Supplies	28	49	49	0
Total Instructional Staff	14,635	25,310	22,074	3,236
Administration:				
Salaries and Wages	20,923	36,185	35,662	523
Fringe Benefits	6,628	11,463	11,404	59
Purchased Services	2,058	3,560	2,884	676
Materials and Supplies	723	1,250	0	1,250
Total Administration	30,332	52,458	49,950	2,508
Fiscal:				
Other	3,375	5,837	1,516	4,321
Pupil Transportation:				
Purchased Services	4,080	7,057	7,041	16
Total Support Services	\$100,887	\$174,478	\$161,410	\$13,068

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Drug Free Schools Grant Fund (continued)*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	\$6,838	\$11,826	\$6,984	\$4,842
Materials and Supplies	3,923	6,785	6,689	96
Total Operation of Non-Instructional Services	10,761	18,611	13,673	4,938
<i>Total Expenditures</i>	133,410	230,725	206,047	24,678
<i>Net Change in Fund Balance</i>	(12,774)	(37,841)	(13,163)	24,678
<i>Fund Balance Beginning of Year</i>	33,728	33,728	33,728	0
Prior Year Encumbrances Appropriated	3,663	3,663	3,663	0
<i>Fund Balance (Deficit) End of Year</i>	\$24,617	(\$450)	\$24,228	\$24,678

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Preschool Grant Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$129,786	\$129,786	\$129,786	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Special:				
Salaries and Wages	17,568	17,568	17,541	27
Fringe Benefits	11,132	11,132	6,178	4,954
Purchased Services	590	590	0	590
Materials and Supplies	42,212	42,212	27,638	14,574
Total Instruction	71,502	71,502	51,357	20,145
Support Services:				
Pupils:				
Materials and Supplies	1,142	1,142	829	313
Instructional Staff:				
Salaries and Wages	41,925	41,925	41,500	425
Fringe Benefits	25,616	25,616	25,616	0
Purchased Services	1,165	1,165	1,011	154
Materials and Supplies	240	240	219	21
Total Instructional Staff	68,946	68,946	68,346	600
Pupil Transportation:				
Purchased Services	2,663	2,663	2,663	0
Total Support Services	72,751	72,751	71,838	913
<i>Total Expenditures</i>	144,253	144,253	123,195	21,058
<i>Net Change in Fund Balance</i>	(14,467)	(14,467)	6,591	21,058
<i>Fund Balance Beginning of Year</i>	14,025	14,025	14,025	0
Prior Year Encumbrances Appropriated	442	442	442	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$21,058	\$21,058

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Telecommunications Act Grant Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Instructional Staff:				
Capital Outlay - New	48,875	48,875	48,875	0
<i>Net Change in Fund Balance</i>	(48,875)	(48,875)	(48,875)	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
Prior Year Encumbrances Appropriated	48,875	48,875	48,875	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>



**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Goals 2000 Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	\$126,381	\$126,381	\$126,381	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Purchased Services	6,734	8,000	7,951	49
Materials and Supplies	4,209	5,000	342	4,658
Total Instruction	10,943	13,000	8,293	4,707
Support Services:				
Pupils:				
Purchased Services	842	1,000	1,000	0
Materials and Supplies	9,400	11,167	5,302	5,865
Total Pupils	10,242	12,167	6,302	5,865
Instructional Staff:				
Salaries and Wages	77,119	91,614	74,504	17,110
Fringe Benefits	12,085	14,356	14,356	0
Purchased Services	57,326	68,101	39,515	28,586
Materials and Supplies	14,967	17,780	1,147	16,633
Total Instructional Staff	161,497	191,851	129,522	62,329
Fiscal:				
Other	3,097	3,679	3,679	0
Total Support Services	174,836	207,697	139,503	68,194
<i>Total Expenditures</i>	185,779	220,697	147,796	72,901
<i>Net Change in Fund Balance</i>	(59,398)	(94,316)	(21,415)	72,901
<i>Fund Balance Beginning of Year</i>	75,420	75,420	75,420	0
Prior Year Encumbrances Appropriated	18,896	18,896	18,896	0
<i>Fund Balance End of Year</i>	\$34,918	\$0	\$72,901	\$72,901

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Reducing Class Size Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Intergovernmental	<u>\$1,036,457</u>	<u>\$956,915</u>	<u>\$956,915</u>	<u>\$0</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	588,650	492,454	405,617	86,837
Fringe Benefits	<u>315,300</u>	<u>263,774</u>	<u>178,377</u>	<u>85,397</u>
Total Instruction	<u>903,950</u>	<u>756,228</u>	<u>583,994</u>	<u>172,234</u>
Support Services:				
Instructional Staff:				
Purchased Services	152,726	127,768	127,768	0
Fiscal:				
Other	<u>33,122</u>	<u>27,709</u>	<u>9,337</u>	<u>18,372</u>
Total Support Services	<u>185,848</u>	<u>155,477</u>	<u>137,105</u>	<u>18,372</u>
<i>Total Expenditures</i>	<u>1,089,798</u>	<u>911,705</u>	<u>721,099</u>	<u>190,606</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(53,341)	45,210	235,816	190,606
<b>Other Financing Uses</b>				
Advances Out	<u>(37,979)</u>	<u>(37,979)</u>	<u>(37,979)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(91,320)	7,231	197,837	190,606
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>(7,231)</u>	<u>(7,231)</u>	<u>(7,231)</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$98,551)</u>	<u>\$0</u>	<u>\$190,606</u>	<u>\$190,606</u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous Federal Grants Fund*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues</b>				
Intergovernmental	\$129,786	\$144,625	\$139,625	(\$5,000)
Miscellaneous	0	0	5,000	5,000
<i>Total Revenues</i>	<u>129,786</u>	<u>144,625</u>	<u>144,625</u>	<u>0</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	24,003	34,105	34,105	0
Fringe Benefits	25,678	36,485	36,485	0
Purchased Services	46,896	66,634	47,009	19,625
Materials and Supplies	3,598	5,112	5,112	0
Total Regular	<u>100,175</u>	<u>142,336</u>	<u>122,711</u>	<u>19,625</u>
Special:				
Materials and Supplies	2,705	3,845	3,735	110
Capital Outlay - New	7,880	11,196	7,585	3,611
Total Special	<u>10,585</u>	<u>15,041</u>	<u>11,320</u>	<u>3,721</u>
Total Instruction	<u>110,760</u>	<u>157,377</u>	<u>134,031</u>	<u>23,346</u>
Support Services:				
Pupils:				
Purchased Services	1,309	1,860	1,860	0
Materials and Supplies	3,447	4,898	4,898	0
Other	1,117	1,587	1,247	340
Total Pupils	<u>5,873</u>	<u>8,345</u>	<u>8,005</u>	<u>340</u>
Instructional Staff:				
Salaries and Wages	6,450	9,165	3,674	5,491
Fringe Benefits	1,346	1,914	994	920
Purchased Services	31,313	44,492	32,561	11,931
Materials and Supplies	5,459	7,756	1,000	6,756
Total Instructional Staff	<u>44,568</u>	<u>63,327</u>	<u>38,229</u>	<u>25,098</u>
Administration:				
Salaries and Wages	1,651	2,346	2,061	285
Fringe Benefits	288	409	352	57
Purchased Services	183,678	260,987	260,708	279
Materials and Supplies	3,133	4,452	4,452	0
Total Administration	<u>\$188,750</u>	<u>\$268,194</u>	<u>\$267,573</u>	<u>\$621</u>

(continued)

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous Federal Grants Fund (continued)*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Fiscal:				
Other	\$8,379	\$11,905	\$11,590	\$315
Pupil Transportation:				
Purchased Services	1,971	2,801	2,127	674
Total Support Services	249,541	354,572	327,524	27,048
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	739	1,050	1,050	0
Materials and Supplies	468	665	665	0
Other	162	230	230	0
Total Operation of Non-Instructional Services	1,369	1,945	1,945	0
<i>Total Expenditures</i>	361,670	513,894	463,500	50,394
<i>Excess of Revenues Under Expenditures</i>	(231,884)	(369,269)	(318,875)	50,394
<b>Other Financing Sources (Uses)</b>				
Advances In	0	170,853	170,853	0
Advances Out	0	(22,339)	(22,339)	0
<i>Total Other Financing Sources (Uses)</i>	0	148,514	148,514	0
<i>Net Change in Fund Balance</i>	(231,884)	(220,755)	(170,361)	50,394
<i>Fund Balance Beginning of Year</i>	194,685	194,685	194,685	0
Prior Year Encumbrances Appropriated	36,008	36,008	36,008	0
<i>Fund Balance (Deficit) End of Year</i>	(\$1,191)	\$9,938	\$60,332	\$50,394

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Permanent Improvements Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>				
Intergovernmental	\$243,048	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Fiscal:				
Other	28,853	25,275	4,206	21,069
Capital Outlay:				
Site Improvement Services:				
Purchased Services	19,407	17,000	9,594	7,406
Site Acquisition Services:				
Capital Outlay - New	250,958	219,836	215,895	3,941
Building Improvement Services:				
Capital Outlay - Replacement	163,057	142,836	0	142,836
Total Capital Outlay	433,422	379,672	225,489	154,183
<i>Total Expenditures</i>	462,275	404,947	229,695	175,252
<i>Net Change in Fund Balance</i>	(219,227)	(404,947)	(229,695)	175,252
<i>Fund Balance Beginning of Year</i>	472,276	472,276	472,276	0
<i>Fund Balance End of Year</i>	\$253,049	\$67,329	\$242,581	\$175,252

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*School Net Plus Fund*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$264,722	\$264,722	\$269,272	\$4,550
<b>Expenditures</b>				
Current:				
Support Services:				
Instructional Staff:				
Purchased Services	21,270	21,270	4,569	16,701
Capital Outlay - New	310,000	310,000	309,835	165
<i>Total Expenditures</i>	<u>331,270</u>	<u>331,270</u>	<u>314,404</u>	<u>16,866</u>
<i>Net Change in Fund Balance</i>	(66,548)	(66,548)	(45,132)	21,416
<i>Fund Balance Beginning of Year</i>	71,004	71,004	71,004	0
Prior Year Encumbrances Appropriated	<u>2,766</u>	<u>2,766</u>	<u>2,766</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$7,222</u></u>	<u><u>\$7,222</u></u>	<u><u>\$28,638</u></u>	<u><u>\$21,416</u></u>

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Technology Equity Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Intergovernmental	\$129,137	\$129,137	\$129,137	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Instructional Staff:				
Materials and Supplies	288	288	288	0
Capital Outlay - New	21,370	21,370	20,579	791
Total Instructional Staff	21,658	21,658	20,867	791
Operation and Maintenance of Plant:				
Purchased Services	108,269	108,269	108,269	0
<i>Total Expenditures</i>	129,927	129,927	129,136	791
<i>Net Change in Fund Balance</i>	(790)	(790)	1	791
<i>Fund Balance Beginning of Year</i>	790	790	790	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$791	\$791

**Youngstown City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*School Building Limited Assistance Fund*  
*For the Fiscal Year Ended June 30, 2002*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures</b>				
Capital Outlay:				
Site Improvement Services:				
Capital Outlay - New	<u>2,224</u>	<u>2,224</u>	<u>0</u>	<u>2,224</u>
Building Improvement Services:				
Purchased Services	<u>778,557</u>	<u>778,557</u>	<u>0</u>	<u>778,557</u>
Materials and Supplies	<u>10,617</u>	<u>10,617</u>	<u>0</u>	<u>10,617</u>
Total Building Improvement Services	<u>789,174</u>	<u>789,174</u>	<u>0</u>	<u>789,174</u>
<i>Total Expenditures</i>	<u>791,398</u>	<u>791,398</u>	<u>0</u>	<u>791,398</u>
<i>Net Change in Fund Balance</i>	<u>(791,398)</u>	<u>(791,398)</u>	<u>0</u>	<u>791,398</u>
<i>Fund Balance Beginning of Year</i>	<u>884,675</u>	<u>884,675</u>	<u>884,675</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$93,277</u>	<u>\$93,277</u>	<u>\$884,675</u>	<u>\$791,398</u>



**Youngstown City School District**  
*Schedule of Revenues, Expenses and Changes*  
*In Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Self Insurance Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Charges for Services	<u>\$10,270,000</u>	<u>\$10,484,743</u>	<u>\$11,917,565</u>	<u>\$1,432,822</u>
<b>Expenses</b>				
Purchased Services	904,531	910,560	778,871	131,689
Claims	<u>8,847,179</u>	<u>8,906,150</u>	<u>8,906,017</u>	<u>133</u>
<i>Total Expenses</i>	<u>9,751,710</u>	<u>9,816,710</u>	<u>9,684,888</u>	<u>131,822</u>
<i>Net Change in Fund Equity</i>	518,290	668,033	2,232,677	1,564,644
<i>Fund Equity Beginning of Year</i>	2,735,789	2,735,789	2,735,789	0
Prior Year Encumbrances Appropriated	<u>377,570</u>	<u>377,570</u>	<u>377,570</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$3,631,649</u></u>	<u><u>\$3,781,392</u></u>	<u><u>\$5,346,036</u></u>	<u><u>\$1,564,644</u></u>

**Youngstown City School District**  
*Schedule of Revenues, Expenses and Changes*  
*In Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Scholarship Fund*  
*For the Fiscal Year Ended June 30, 2002*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Operating Grants	\$2,228,130	\$2,228,130	\$31,011	(\$2,197,119)
Contributions and Donations	85,700	85,700	85,696	(4)
<i>Total Revenues</i>	2,313,830	2,313,830	116,707	(2,197,123)
<b>Expenses</b>				
Other	273,921	273,921	101,140	172,781
<i>Net Change in Fund Equity</i>	2,039,909	2,039,909	15,567	(2,024,342)
<i>Fund Equity Beginning of Year</i>	178,719	178,719	178,719	0
Prior Year Encumbrances Appropriated	58,652	58,652	58,652	0
<i>Fund Equity End of Year</i>	<u>\$2,277,280</u>	<u>\$2,277,280</u>	<u>\$252,938</u>	<u>(\$2,024,342)</u>

## **Statistical Section**

The following statistical tables reflect social and economic data, financial trends and fiscal capacity of the School District.

**Youngstown City School District**  
*General Fund Revenues by Source  
and Expenditures by Function (1)  
Last Ten Fiscal Years (2)*

	2002	2001	2000	1999
<b>Revenues</b>				
Taxes	\$21,619,448	\$20,924,867	\$20,465,971	\$20,085,104
Intergovernmental	58,418,467	58,172,149	58,757,710	56,288,563
Interest	1,343,074	1,529,132	1,071,459	1,129,723
Tuition and Fees	495,554	806,380	1,113,563	504,352
Rentals	213,170	72,843	85,474	116,278
Extracurricular Activities	0	3,403	0	0
Contributions and Donations	100,000	887	49,000	500
Miscellaneous	3,244,619	231,964	653,444	586,886
<b>Total</b>	<b>\$85,434,332</b>	<b>\$81,741,625</b>	<b>\$82,196,621</b>	<b>\$78,711,406</b>
<b>Expenditures</b>				
<b>Current</b>				
Instruction:				
Regular	\$29,810,552	\$28,556,650	\$20,630,668	\$24,281,570
Special	9,916,680	9,343,173	13,565,183	12,573,577
Vocational	2,976,697	2,963,468	2,693,339	3,006,263
Adult/Continuing	0	0	0	0
Other	0	0	0	0
Support Services:				
Pupils	4,277,290	4,129,782	3,600,741	3,829,395
Instructional Staff	4,549,111	3,497,041	3,559,725	3,068,461
Board of Education	393,140	341,566	392,264	363,000
Administration	5,566,401	5,577,062	4,721,439	4,929,297
Fiscal	1,321,492	1,142,002	1,257,938	1,131,793
Business	610,242	659,873	728,351	978,516
Operation and Maintenance of Plant	9,908,570	9,498,342	8,641,368	8,799,569
Pupil Transportation	5,031,544	4,863,155	4,257,009	4,205,433
Central	688,073	797,663	708,896	909,315
Operation of Non-Instructional Services	4,240	2,245	3,496	19,467
Extracurricular Activities	546,140	489,630	404,104	519,825
Capital Outlay	88,293	501,033	0	15,561
Debt Service	529,007	578,817	956,039	2,186,818
<b>Total</b>	<b>\$76,217,472</b>	<b>\$72,941,502</b>	<b>\$66,120,560</b>	<b>\$70,817,860</b>

Source: School District's financial records

(1) Information is based on modified accrual. Information for full accrual will be presented when there are enough years of information to make comparisons.

(2) 1998 through 2002 reported on GAAP Basis; all other years on Cash Basis.

1998	1997	1996	1995	1994	1993
\$19,044,728	\$13,431,079	\$19,033,313	\$18,365,468	\$19,225,236	\$16,066,467
48,993,278	38,868,657	46,837,949	42,435,704	43,622,526	45,233,128
1,352,117	578,908	808,434	438,432	263,334	210,322
144,157	431,618	287,146	315,312	155,320	213,345
135,461	0	0	0	0	0
0	0	0	0	0	0
800	0	0	0	0	0
603,885	707,532	766,776	388,749	371,668	585,338
<u>\$70,274,426</u>	<u>\$54,017,794</u>	<u>\$67,733,618</u>	<u>\$61,943,665</u>	<u>\$63,638,084</u>	<u>\$62,308,600</u>
\$20,909,776	\$25,315,474	\$28,446,134	\$28,688,527	\$25,991,284	\$26,412,054
8,514,383	9,018,033	9,302,532	8,894,897	8,287,930	7,827,303
3,416,051	3,809,531	4,425,991	4,259,562	3,748,706	4,099,617
36	102,987	102,602	89,462	82,923	71,718
0	516,523	665,959	408,054	454,556	428,733
2,469,245	1,937,982	2,211,890	2,770,350	2,482,661	2,495,805
2,252,955	3,367,472	3,955,419	4,592,644	4,152,333	3,043,372
760,165	43,031	46,476	52,647	69,817	66,478
5,524,684	4,895,870	5,442,675	5,443,281	4,926,884	4,240,040
1,357,675	869,341	952,105	864,086	874,897	834,371
969,340	1,033,864	813,795	407,821	1,186,475	736,782
9,292,668	9,825,501	10,172,692	10,355,212	10,116,637	9,160,683
3,882,492	3,679,615	3,847,472	4,056,952	2,957,943	2,656,036
7,470,967	4,522,332	3,211,523	2,228,433	2,421,942	1,889,757
55,275	0	0	0	0	0
457,498	530,621	537,000	573,095	473,943	529,139
0	0	0	0	0	0
2,214,205	0	2,216,571	478,416	167,486	264,842
<u>\$69,547,415</u>	<u>\$69,468,177</u>	<u>\$76,350,836</u>	<u>\$74,163,439</u>	<u>\$68,396,417</u>	<u>\$64,756,730</u>

**Youngstown City School District**  
*Property Tax Levies and Collections*  
*Real and Tangible Personal Property (1)*  
*Last Ten Years (2)*

Year (2)	Total Tax Levy	Current Collections	Percent of Current Taxes Collected	Delinquent Collections	Total Collections
2001	\$57,673,310	\$26,117,430	45.29%	\$2,272,294	\$28,389,724
2000	52,726,957	23,548,185	44.66	1,530,742	25,078,927
1999	51,682,699	23,413,775	45.30	1,859,571	25,273,346
1998	49,421,534	22,955,380	46.45	1,137,948	24,093,328
1997	46,754,716	22,917,118	49.02	947,281	23,864,399
1996	44,682,854	23,298,932	52.14	1,174,677	24,473,609
1995	42,120,870	22,217,501	52.75	1,212,776	23,430,277
1994	41,481,757	22,565,587	54.40	1,205,551	23,771,138
1993	40,334,023	22,216,969	55.08	1,280,709	23,497,678
1992	39,319,864	22,304,094	56.72	1,246,483	23,550,577

Source: Mahoning County Auditor - Data is presented on a calendar year basis because that is the manner in which information is maintained by the County Auditor.

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through State and reported as Intergovernmental Revenue.
- (2) Represents collection year. 2002 information cannot be presented because all collections have not been made by June 30.
- (3) This amount cannot be calculated based on other information in this statistical table because of retroactive additions and reductions which are brought on in one lump sum.

Percent of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes (3)	Percent of Outstanding Delinquent Taxes to Total Tax Levy
49.23%	\$29,321,080	50.84%
47.56	27,505,289	52.17
48.90	26,201,328	50.70
48.75	24,308,768	49.19
51.04	22,271,403	47.63
54.77	21,359,146	47.80
55.63	18,505,381	43.93
57.31	17,531,342	42.26
58.26	16,699,913	41.40
59.89	15,291,173	38.89

**Youngstown City School District**  
*Assessed and Estimated Actual Value of Taxable Property*  
*Last Ten Years*

Year	Real Property		Public Utility Property	
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)
2002	\$482,328,610	\$1,378,081,743	\$60,945,900	\$69,256,705
2001	480,765,120	1,373,614,629	76,297,870	86,702,125
2000	473,182,340	1,351,949,543	84,548,700	96,078,068
1999	424,905,210	1,214,014,886	83,731,530	95,149,466
1998	413,589,680	1,181,684,800	83,683,920	95,095,364
1997	400,062,600	1,143,036,000	83,554,750	94,948,580
1996	397,799,090	1,136,568,829	87,077,020	98,951,159
1995	394,215,570	1,126,330,200	90,941,660	103,342,795
1994	396,342,510	1,132,407,171	94,750,470	107,670,989
1993	367,120,710	1,048,916,314	90,317,590	102,633,625

Source: Mahoning County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the county auditor.

- (1) This amount is calculated based on the following percentages:  
 Real estate is assessed at 35 percent of actual value.  
 Public utility personal is assessed at 88 percent of actual value.  
 Tangible personal property is assessed at 25 percent of actual value.



Tangible Personal Property		Total		
Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Ratio
\$104,853,770	\$419,415,080	\$648,128,280	\$1,866,753,527	35%
98,391,970	393,567,880	655,454,960	1,853,884,634	36
93,751,240	375,004,960	651,482,280	1,823,032,571	36
94,506,670	378,026,680	603,143,410	1,687,191,032	36
98,591,280	394,365,120	595,864,880	1,671,145,284	36
101,193,270	404,773,080	584,810,620	1,642,757,660	36
74,188,550	296,754,200	559,064,660	1,532,274,188	36
79,804,737	319,218,948	564,961,967	1,548,891,943	36
80,985,367	323,941,468	572,078,347	1,564,019,628	37
85,163,803	340,655,212	542,602,103	1,492,205,151	36

**Youngstown City School District**  
*Property Tax Rates - Direct and Overlapping Governments*  
*(Per \$1,000 of Assessed Valuation)*  
*Last Ten Years*

Year	School Levy	Mahoning County Levy	City Levy	WRTA Levy	Park District Levy	Total Levy
2002	\$51.00	\$11.70	\$3.70	\$5.00	\$1.75	\$73.15
2001	51.00	10.70	3.70	0.00	0.00	65.40
2000	46.60	10.85	3.70	0.00	0.00	61.15
1999	46.60	10.85	3.70	0.00	0.00	61.15
1998	46.60	10.85	3.70	0.00	0.00	61.15
1997	46.60	10.95	3.70	0.00	0.00	61.25
1996	46.50	10.95	3.80	0.00	0.00	61.25
1995	46.50	9.95	3.80	0.00	0.00	60.25
1994	46.50	11.00	3.80	0.00	0.00	61.30
1993	46.50	11.15	3.80	0.00	0.00	61.45

Source: Mahoning County Auditor - Data is presented on a calendar year basis because that is the manner in which information is maintained by the County Auditor.

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Debt Service  
Included in Total Levy

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School	County	City	Total
\$3.90	\$0.85	\$3.70	\$8.45
3.90	2.05	3.70	9.65
0.00	2.20	3.10	5.30
0.00	2.20	3.10	5.30
0.00	0.70	3.10	3.80
0.00	2.05	3.10	5.15
0.00	2.15	3.20	5.35
0.00	1.95	3.20	5.15
0.00	2.20	3.10	5.30
0.00	1.40	3.10	4.50

**Youngstown City School District**  
*Ratio of Net General Obligation Bonded Debt to  
 Assessed Value and Net Bonded Debt Per Capita  
 Last Nine Years (1)*

Year	Net General Obligation Bonded Debt (2)	Assessed Value (3)	City Population (4)	Ratio of Net Debt to Assessed Value	Net Debt Per Capita
2002	\$0	\$648,128,280	82,026	0.00%	\$0.00
2001	0	655,454,960	82,026	0.00	0.00
2000	905,000	651,482,280	82,757	0.14	10.94
1999	1,119,866	603,143,410	82,757	0.19	13.53
1998	1,420,000	595,864,880	84,203	0.24	16.86
1997	1,660,000	584,810,620	85,243	0.28	19.47
1996	1,885,000	559,064,660	86,603	0.34	21.77
1995	2,100,000	564,961,967	87,924	0.37	23.88
1994	2,305,000	572,078,347	89,403	0.40	25.78

Source:

- (1) Information prior to 1994 is unavailable.
- (2) School District Financial Records.
- (3) Mahoning County Auditor.
- (4) U.S. Census of Population

**Youngstown City School District**  
*Computation of Legal Debt Margin*  
 June 30, 2002

Assessed Valuation	\$648,128,280
Overall Debt Limit - 9% of Assessed Value (1)	\$58,331,545
Outstanding Debt:	
State Loans	4,375,000
Classroom Facilities Loans	33,198,000
Energy Conservation Loans	2,080,000
Asbestos Abatement Loans	132,297
General Obligation Bonds	320,000
Total Outstanding Debt	40,105,297
Less Exemptions:	
State Loans	(4,375,000)
Energy Conservation Loans	(2,080,000)
Asbestos Abatement Loans	(132,297)
Amount available in Debt Service Fund	(2,949,147)
Total Exemptions	(9,536,444)
Amount of Debt Applicable to Debt Limit	30,568,853
<i>Overall Debt Margin</i>	\$27,762,692
Unvoted Debt Limit - .10% of Assessed Value (1)	\$648,128
Amount of Debt Applicable	0
<i>Unvoted Debt Margin</i>	\$648,128

Source: Mahoning County Auditor and School District Financial Records

(1) Ohio Bond Law sets an overall limit of 9% for all debt and 1/10 of 1% for unvoted debt.

**Youngstown City School District**  
*Computation of Direct and Overlapping General Obligation Bonded Debt*  
*December 31, 2001*

<u>Jurisdiction</u>	<u>General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to School District (1)</u>	<u>Amount Applicable to School District</u>
<u>Direct:</u>			
Youngstown City School District	<u>\$320,000</u>	100.00 %	<u>\$320,000</u>
<u>Overlapping:</u>			
Mahoning County	33,394,777	16.64	5,556,891
Campbell City	222,213	0.35	778
Youngstown City	<u>16,330,000</u>	99.96	<u>16,323,468</u>
Total Overlapping	<u>49,946,990</u>		<u>21,881,137</u>
Total	<u><u>\$50,266,990</u></u>		<u><u>\$22,201,137</u></u>

Source: Mahoning County Auditor and Director of Finance, City of Youngstown - Data is presented on a calendar year basis (Including School District) because that is the manner in which information is maintained.

- (1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations used were for the 2002 collection year.

**Youngstown City School District**  
*Ratio of Annual Debt Service Expenditures for  
 General Obligation Bonded Debt to General Fund Expenditures  
 Last Nine Fiscal Years (1)(2)*

Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures	Ratio of Debt Service to General Fund Expenditures (Percentage)
2002	\$300,000	\$28,671	\$328,671	\$76,217,472	0.49%
2001	285,000	46,512	331,512	72,941,502	0.45
2000	265,000	71,370	336,370	66,120,560	0.51
1999	250,000	86,620	336,620	70,817,860	0.48
1998	240,000	97,108	337,108	69,547,415	0.48
1997	225,000	165,615	390,615	69,468,177	0.56
1996	215,000	128,100	343,100	76,350,836	0.45
1995	205,000	140,605	345,605	74,163,439	0.47
1994	195,000	165,210	360,210	68,396,417	0.53

Source: School District Financial Records.

(1) Information prior to 1994 not available.

(2) 1998 through 2002 reported on a GAAP Basis.

**Youngstown City School District**

*Demographic Statistics*

*Last Ten Years*

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<u>Year</u>	<u>Mahoning County Population (1)</u>	<u>City Population (2)</u>	<u>School Enrollment (3)</u>	<u>Mahoning County Unemployment Rate (4)</u>
2002	254,958	82,026	11,589	7.1%
2001	257,555	82,026	11,879	5.5
2000	252,597	82,757	10,703	5.0
1999	252,597	82,757	11,541	5.5
1998	255,165	84,203	12,293	5.9
1997	257,489	85,243	12,707	5.8
1996	263,884	86,603	12,640	6.3
1995	262,338	87,924	13,140	6.3
1994	263,884	89,403	13,140	7.9
1993	264,391	91,197	14,653	8.4

(1) Youngstown-Warren Regional Chamber of Commerce and the Office of Strategic Resource

(2) U.S. Census of Population

(3) School District Records

(4) Bureau of Labor Market Information



**Youngstown City School District**  
*Property Value, Financial Institution Deposits  
and Building Permits  
Last Ten Years*

Year	Property Value (1) (Real Estate Only)	Mahoning County Financial Institution Deposits (000's) Banks	Value of Building Permits Issued
2001	\$480,765,120	\$2,333,516	\$32,549,698
2000	473,182,340	3,259,000	20,711,695
1999	424,905,210	3,078,583	40,475,581
1998	413,589,680	3,744,057	29,584,581
1997	400,062,600	3,138,907	33,964,698
1996	397,799,090	3,232,532	63,881,187
1995	394,215,570	3,155,543	18,316,399
1994	396,342,510	3,120,095	N/A
1993	367,120,710	2,540,853	N/A
1992	367,751,400	2,640,875	N/A

Source: Ohio Bureau of Employment Services, Federal Reserve Bank of Cleveland and the Geauga County Building Department and the Akron Board of Review.

(1) Represents assessed value.

N/A - Not Available.

**Youngstown City School District**

*Principal Taxpayers*

*Real Estate Tax*

*December 31, 2001*

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Real Assessed Value</u>
CCA Prison Realty Trust	\$23,669,210	4.91%
Brandywine Apartments	3,891,160	0.81
Equity Industrial Partner	3,724,700	0.77
CMD Realty Group LLC.	3,002,950	0.62
Ohio Presbyterian Retirement	2,700,880	0.56
Bomaine Corp. (Brentwood Originals)	2,555,430	0.53
Gary M. Crim Inc.	1,865,590	0.39
Omni Manor	1,839,160	0.38
Ohio Edison Company	1,460,920	0.30
Southside Community	1,350,190	0.28
Vindicator Printing	1,242,750	0.26
Total	<u>\$47,302,940</u>	<u>9.81%</u>
Total Real Assessed Value	<u>\$482,328,610</u>	

Source: Mahoning County Auditor.

(1) Assessed values are for the 2002 collection year.

**Youngstown City School District**  
*Principal Taxpayers*  
*Tangible Personal Property Tax*  
*December 31, 2001*

Name of Taxpayer	Assessed Value (1)	Percent of Tangible Assessed Value
North Star Steel Company	\$21,052,490	20.08%
Parker Hannifin Corporation	6,406,150	6.11
OH&R Special Steels	3,390,080	3.23
Metals USA Carbon Flat	2,353,410	2.24
Time Warner Entertainment	1,591,270	1.52
Rite Aid of Ohio	1,537,070	1.47
Vindicator Printing	1,482,040	1.41
Midwest Steel Alloy Corporation	1,445,730	1.38
NSM Corporation	1,312,480	1.25
Bomaine Corporation (Brentwood Originals)	1,291,090	1.23
<b>Total</b>	<b>\$41,861,810</b>	<b>39.92%</b>
<b>Total Tangible Assessed Value</b>	<b>\$104,853,770</b>	

Source: Mahoning County Auditor.

(1) Assessed values are for the 2002 collection year.

**Youngstown City School District**

*Principal Taxpayers*

*Public Utilities Tax*

*December 31, 2001*

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Public Utility Assessed Value</u>
Ohio Edison Company	\$28,007,660	45.95%
Ohio Bell Telephone Company	15,039,890	24.68
American Transmission	5,135,420	8.43
East Ohio Gas Company	3,921,690	6.43
Norfolk Southern Combined	2,665,550	4.37
CSX Transportation Incorporated	1,168,580	1.92
MCI Worldcom Network Services	840,040	1.38
CTSI Inc.	459,280	0.75
Ohio Telephone and Telegraph	409,090	0.67
Qwest Communications	<u>353,870</u>	<u>0.58</u>
Total	<u>\$58,001,070</u>	<u>95.16%</u>
Total Public Utility Assessed Value	<u>\$60,945,900</u>	

Source: Mahoning County Auditor.

(1) Assessed values are for the 2002 collection year.

**Youngstown City School District**

*Cost Per Pupil*

*Last Ten Fiscal Years (1)*

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<u>Year</u>	<u>General Fund Expenditures</u>	<u>Average Daily Student Enrollment</u>	<u>Cost Per Pupil</u>
2002	\$76,217,472	11,589	\$6,577
2001	72,941,502	11,879	6,140
2000	66,120,560	10,703	6,178
1999	70,817,860	11,541	6,136
1998	69,547,415	12,293	5,657
1997	69,468,177	12,707	5,467
1996	76,350,836	12,640	6,040
1995	74,163,439	13,140	5,644
1994	68,396,417	13,140	5,205
1993	64,756,730	14,653	4,419

Source: School District Financial Records.

(2) 1998 through 2002 reported on a GAAP Basis.

**Youngstown City School District**  
*Teacher and Administrator Education and Experience*  
 June 30, 2002

Degree	Number of Teachers	Percentage of Total
Bachelor's Degree	177	22.27%
Bachelor + 15	199	23.58
Master's Degree	178	21.09
Master's + 15	112	13.27
Master's + 30	72	8.53
Master's + 45	94	11.14
Ph.D.	1	0.12
Total	833	100.00%

Years of Experience	Number of Teachers	Percentage of Total
0 - 5	141	16.71%
6 - 10	81	9.60
11 and Over	611	73.69
	833	100.00%

Source: School District Personnel Records.



STATE OF OHIO  
OFFICE OF THE AUDITOR  

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JIM PETRO, AUDITOR OF STATE

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Columbus, Ohio 43216-1140  
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800-282-0370  
Facsimile 614-466-4490

**YOUNGSTOWN CITY SCHOOL DISTRICT**

**MAHONING COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
MARCH 13, 2003**