

CITY OF SPRINGFIELD, OHIO

**Independent Auditors' Report on
Compliance and Internal Controls**

December 31, 2003



**Auditor of State
Betty Montgomery**

City Commission
City of Springfield
76 E. High Street
Springfield, Ohio 45502

We have reviewed the Independent Auditor's Report of the City of Springfield, Clark County, prepared by Clark, Schaefer, Hackett & Co., for the audit period January 1, 2003 to December 31, 2003. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Springfield is responsible for compliance with these laws and regulations.

Betty Montgomery

BETTY MONTGOMERY
Auditor of State

August 20, 2004

This Page is Intentionally Left Blank.

Clark, Schaefer, Hackett & Co.
CERTIFIED PUBLIC ACCOUNTANTS
BUSINESS CONSULTANTS

Independent Auditors' Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

The Honorable Members of the City Commission
City of Springfield, Ohio

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio (the City) as of and for the year ended December 31, 2003, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 28, 2004. We did not audit the financial statements of the Springfield Bus Company, the City's only discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the component unit, is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal

control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the City in a separate letter dated June 28, 2004.

This report is intended for the information and use of management, the City Commission, the Auditor of the State of Ohio, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Clark, Schaefer, Hockett + Co.
Springfield, Ohio
June 28, 2004

Clark, Schaefer, Hackett & Co.
CERTIFIED PUBLIC ACCOUNTANTS
BUSINESS CONSULTANTS

Independent Auditors' Report on Compliance with Requirements Applicable
to Each Major Program and Internal Control over Compliance in
Accordance with OMB Circular A-133

The Honorable Members of the City Commission
City of Springfield, Ohio

Compliance

We have audited the compliance of the City of Springfield, Ohio (the City) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2003. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2003.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirement of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2003, and have issued our report thereon dated June 28, 2004. We did not audit the financial statements of the Springfield Bus Company, the City's only discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the component unit, is based on the report of the other auditors. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended for the information and use of management, the City Commission, the Auditor of the State of Ohio, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.


Clark, Sprague, Hackett & Co.
Springfield, Ohio
June 28, 2004

CITY OF SPRINGFIELD, OHIO
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2003

<u>Federal Grantor/Program Title</u>	<u>Pass Through Entity Number</u>	<u>Federal CFDA Number</u>	<u>Award Disbursements</u>
<u>U.S. Department of Commerce</u>			
Economic Adjustment Assistance (Revolving Loans)	(1)	11.307	72,524
Total U.S. Department of Commerce			<u>72,524</u>
<u>U.S. Department of Housing and Urban Development:</u>			
Community Development Block Grant - Entitlement	(1)	14.218	\$ 2,525,766
Homeless Assistance	(1)	14.231	107,588
Supportive Housing Program	(1)	14.235	37,567
Shelter Plus Care Program	(1)	14.238	60,344
HOME Fund	(1)	14.239	684,614
Lead Abatement Grant	(1)	14.900	<u>1,115,773</u>
Total U.S. Department of Housing and Urban Development			<u>4,531,652</u>
<u>U.S. Department of Transportation:</u>			
<u>Federal Aviation Administration</u>			
Airport Improvement Program	(1)	20.106	152,167
<u>Federal Transit Transportation:</u>			
Federal Transit Cluster:			
Capital and Capital Planning	(1)	20.500	730,867
Operating	(1)	20.507	<u>278,124</u>
Total Federal Transit Cluster			1,008,991
<u>Federal Highway Administration</u>			
<i>Passed through Ohio Department of Transportation</i>			
Highway Planning and Construction	(2)	20.205	<u>1,555,094</u>
Total U.S. Department of Transportation			<u>2,716,252</u>
<u>U.S. Department of Justice:</u>			
Federally Forfeited Property Sharing	(3)	16.xxx	11,833
Local Law Enforcement Block Grants	(1)	16.592	165,652
COPS in Shool Grant	(1)	16.710	<u>185,098</u>
Total U.S. Department of Justice			<u>362,583</u>
<u>U.S. Department of Defense:</u>			
Airport - Overrun/Arrest System	(1)	12.400	129,483
Airport - Arm/DeArm Pit	(1)	12.400	<u>3,890,115</u>
Total U.S. Department of Defense			<u>4,019,598</u>
<u>U.S. Environmental Protection Agency:</u>			
Brownfield Assessment Agreement	(1)	66.818	<u>491,282</u>
Total U.S. Environmental Protection Agency			<u>491,282</u>
TOTAL FEDERAL AWARD EXPENDITURES			\$ <u>12,193,891</u>

(1) - Direct

(2) - Pass Through

(3) - CFDA number not available for program

CFDA - Catalog of Federal Domestic Assistance

See accompanying notes to Schedule of Expenditures of Federal Awards

CITY OF SPRINGFIELD, OHIO

Notes to the Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2003

1. Basis of Presentation

The accompanying Schedule of Federal Awards has been prepared using the cash basis of accounting in accordance with the format as set forth in the *Governmental Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

2. Loans

As of December 31, 2003, the City has the following amounts outstanding under federal loan programs.

EDA Revolving Loan Fund (CFDA # 11.307)	\$	663,614
Community Development Block Grant (CFDA # 14.218)		1,726,588
Home Deferred, Home Loan Grant (CFDA # 14.239)		3,806,850
Lead Abatement Grant (CFDA # 14.900)		962,603

3. Sub-recipient Payments

For the year ended December 31, 2003, the City has provided federal awards to sub-recipients as follows:

Community Development Block Grant (CFDA #14.218)	\$	456,666
Supportive Housing Program (CFDA #14.235)		37,567
Homeless Assistance Grant – Emergency Shelter (CFDA #14.231)		107,588
Federal Transit Administration – Operating (CFDA #20.507)		278,124
Federal Transit Administration – Capital & Capital Planning (CFDA #20.500)		730,867

CITY OF SPRINGFIELD, OHIO

Schedule of Findings and Questioned Costs

December 31, 2003

1. Summary of Auditors' Results

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified						
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No						
(d)(1)(ii)	Were there any other reportable weakness conditions reported at the financial statement level (GAGAS)?	No						
(d)(1)(iii)	Was there any reported non-compliance at the financial statement level (GAGAS)?	No						
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No						
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No						
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified						
(d)(1)(vi)	Are there any reportable findings under §5 10?	No						
(d)(1)(vii)	Major Programs	<table border="1"> <thead> <tr> <th><u>Program</u></th> <th><u>CFDA#</u></th> </tr> </thead> <tbody> <tr> <td>Military Construction - National Guard</td> <td>12.400</td> </tr> <tr> <td>Brownfield Assessment Agreement</td> <td>66.818</td> </tr> </tbody> </table>	<u>Program</u>	<u>CFDA#</u>	Military Construction - National Guard	12.400	Brownfield Assessment Agreement	66.818
<u>Program</u>	<u>CFDA#</u>							
Military Construction - National Guard	12.400							
Brownfield Assessment Agreement	66.818							
	Dollar Threshold: Type A\B Programs	Type A: > \$300,000 Type B: All others						
(d)(1)(ix)	Low Risk Auditee?	Yes						

2. Findings Related to the Financial Statements Required to be Reported in Accordance with GAGAS

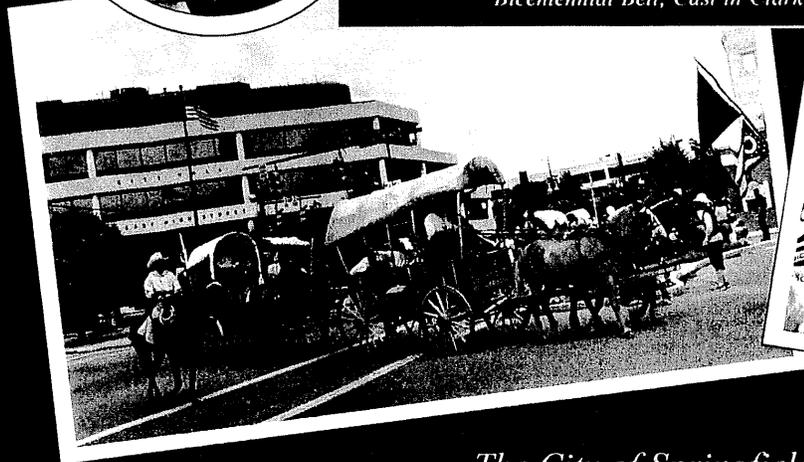
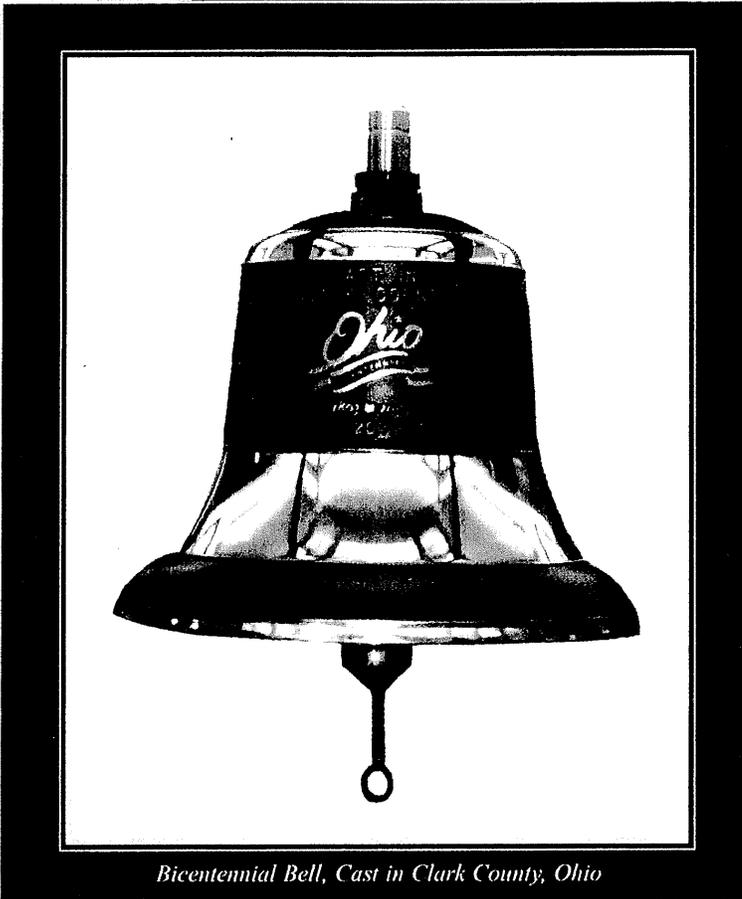
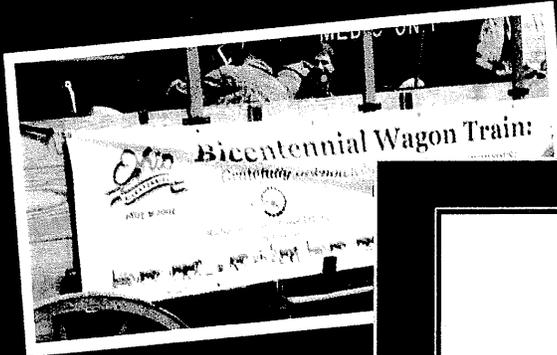
None

3. Summary of Prior Year Audit Findings

None

Ohio Bicentennial Celebration

1803 - 2003



Bicentennial Bell, Cast in Clark County, Ohio

The City of Springfield, Ohio

Comprehensive Annual Financial Report

Fiscal Year Ended December 31, 2003

CITY OF SPRINGFIELD, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2003

PREPARED BY:
DEPARTMENT OF FINANCE
JOHNETTA M. JAUDON
FINANCE DIRECTOR

Ohio Bicentennial Celebration

The Ohio Bicentennial Wagon Train began the 285 mile journey in Martins Ferry, Ohio at the Ohio River and made its way west traveling along the famous National Road to Springfield arriving July 10, 2003. The Wagon Train was designed to honor the state's early settlers and recognize those whose courageous spirit led to the statehood of Ohio.

In 1838-1839, the National Road was extended west from Wheeling, West Virginia. The road stopped in Springfield for a number of years, giving Springfield the title of "The Town at the End of the Pike". In 1838, the Madonna of the Trail Monument was erected in honor of the pioneer mothers. This monument marked the point at which the National Road was completed.

The Bicentennial Wagon Train consisted of 13 wagons drawn by mules and traveled approximately 12-16 miles per day. Approximately 1,600 people participated in the wagon train. Participants dressed in 1800's period costume. Some brought musical instruments and/or crafts to share from that era.

The City of Springfield was honored to have the wagon train spend the night in our Snyder Park directly behind the Madonna of the Trail Monument. After the stop in Springfield, the Wagon Train traveled on to New Paris in Preble County (Ohio/Indiana line) stopping at many historical sites along the way.

A Bicentennial Bell was molded in each of Ohio's 88 counties. Clark County's bell was molded at the Clark County Fair in July 2002 and now resides in the Heritage Center in downtown Springfield. Each bell weighs approximately 250 pounds and stands about two feet tall. It will chime an "E".

The barn pictured on the back cover was no. 85 in the Bicentennial Barn Painting series. The barn, owned by Dan Young, is a part of the Young's Jersey Dairy south of the City. One barn was painted in each of the 88 counties.

I wish to thank Jim Grosshart and Dorothy Skinner for their photography and Melissa Miller for arranging them so magnificently.



City of Springfield, Ohio

COMPREHENSIVE ANNUAL FINANCIAL REPORT For the Fiscal Year Ended December 31, 2003 Table of Contents

	<u>Exhibit</u>	<u>Page No.</u>
INTRODUCTORY SECTION		
Table of Contents		1
Letter of Transmittal		5
GFOA Certificate of Achievement		15
Organizational Chart		16
List of Principal Officials		17
Finance Department Management Staff		18
 FINANCIAL SECTION		
Independent Auditor's Report		19
Management's Discussion and Analysis		21
Basic Financial Statements:		
Government-wide Financial Statement:		
Statement of Net Assets		31
Statement of Activities		32
Fund Financial Statements		
Balance Sheet - Governmental Funds		34
Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities		35
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds		36
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities		37
Statement of Net Assets - Proprietary Funds		38
Statement of Revenues, Expenditures, and Changes in Fund Net Assets - Proprietary Funds		39
Statement of Cash Flows - Proprietary Funds		40
Statement of Fiduciary Net Assets - Fiduciary Funds		43
Notes to the Financial Statements		
1. Summary of Significant Accounting Policies		45
2. Pooled Cash and Cash Equivalents and Investments		50
3. Income Taxes		52
4. Property Taxes		52
5. Receivables		53

City of Springfield, Ohio

	<u>Exhibit</u>	<u>Page No.</u>
Notes to the Financial Statements (continued)		
6. Capital Assets		54
7. Pension Plans		56
8. Other Postemployment Benefits (OPEB)		57
9. Leases		59
10. Long-Term Debt and Other Obligations		60
11. Prior Period Adjustment		64
12. Interfund Receivables and Payables		65
13. Interfund Transfers		66
14. Fund Balance Deficit		67
15. Risk Management		67
16. Contingent Liabilities		68
17. Endowments		68
18. Special Item		68
Required Supplementary Information		
Budgetary Comparison Schedule - General Fund		69
Budgetary Comparison Schedule - Special Police Levy Fund		70
Notes to the Required Supplementary Information		71
Supplementary Information		
Major Governmental Funds:		
Detailed Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual-Budget Basis - General Fund	A-1	76
Detailed Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual-Budget Basis - Special Police Levy	A-2	80
Detailed Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual-Budget Basis - Permanent Improvement Fund	A-3	81
Other Governmental Funds:		
Combining Balance Sheet - Non-major Governmental Funds (by fund type)	B-1	86
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Non-major Governmental Funds (by fund type)	B-2	87
Combining Balance Sheet - Non-major Governmental Funds	B-3	88
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Non-major Governmental Funds	B-4	104
Detailed Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual-Budget Basis		
Fire Prevention	B-5	122
D.A.R.E.	B-6	123
Police Youth Program	B-6	123
Hazardous Incident Response Team	B-7	124
Street Smart	B-8	125
Street Construction, Maintenance and Repair	B-8	125

City of Springfield, Ohio

	<u>Exhibit</u>	<u>Page No.</u>
Detailed Schedule of Revenues, Expenditures, and Changes in Fund Balances		
Budget and Actual-Budget Basis (continued)		
State Highway Improvement	B-9	126
Municipal Road Improvement	B-10	127
Indigent Drivers' Alcohol Treatment	B-10	127
OMVI Enforcement / Education	B-11	128
Police and Fire Pension	B-12	129
Economic Development Incentive	B-12	129
Federally Forfeited Property Sharing	B-13	130
Probation Fee Fund	B-14	131
Drug Law Enforcement	B-14	131
Law Enforcement Contraband Proceeds	B-15	132
Police Property Disposition	B-16	133
Hotel / Motel Excise Tax	B-16	133
Right of Way Fee Fund	B-17	134
Probation Home Monitoring	B-18	135
Municipal Court Special Projects	B-18	135
Fire Division Service Enhancement	B-19	136
Municipal Court Improvements	B-20	137
Urban Redevelopment Tax Increment	B-20	137
Summer Playground Program	B-21	138
Memorial Tree Replacement	B-22	139
Safety City Trust	B-22	139
Miscellaneous Trust	B-23	140
Paramedic Trust	B-24	141
Littleton Trust	B-24	141
Community Beautification Trust	B-25	142
Insurance Deposit Trust	B-26	143
Contractor Retainer Fee	B-26	143
Water Tap Service Deposit	B-27	144
Special Street Openings	B-28	145
Zoning Retainer	B-28	145
Unvoted Bond Retirement	B-29	147
Special Assessment Bond Retirement	B-29	147
Special Capital Projects	B-30	149
Ohio Public Works Commission	B-30	149
Municipal Court Future Facilities	B-31	150
City Tricentennial Trust	B-32	151
Ben Goldman Trust	B-33	152
Snyder Park Endowment	B-34	153
Clara B. McKinney Trust	B-34	153
Internal Service Funds:		
Statement of Net Assets	C-1	158
Statement of Revenues, Expenses, and Changes in Fund Net Assets	C-2	160
Statement of Cash Flows	C-3	162

City of Springfield, Ohio

	<u>Exhibit</u>	<u>Page No.</u>
Fiduciary Funds - Agency Funds: Combining Statement of Changes in Assets and Liabilities	D-1	166
Capital Assets Used in the Operation of Governmental Activities: Schedule By Source	E-1	175
Schedule By Function and Activity	E-2	176
Schedule of Changes By Function and Activity	E-3	177

STATISTICAL SECTION

General Governmental Expenditures by Function for the Last Ten Years	Table 1	180
Property Taxes Levied and Collected for the Last Ten Years	Table 2	183
General Governmental Revenues by Source for the Last Ten Years	Table 3	184
Assessed Value and Current Market Value of all Taxable Property for the Last Ten Years	Table 4	186
Property Tax Rates-Direct and Overlapping Governments-for the Last Ten Years	Table 5	189
Special Assessment Billings and Collections for the Last Ten Years	Table 6	190
Legal Debt Margin	Table 7	192
Computation of Direct and Overlapping Debt	Table 8	193
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Governmental Expenditures for the Last Ten Years	Table 9	194
Debt Coverage for the Last Ten Years	Table 10	195
Demographic Statistics	Table 11	196
Construction, Bank Deposits and Property Values for the Last Ten Years	Table 12	197
Principal Taxpayers (Property Taxes)	Table 13	198
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita for the Last Ten Years	Table 14	199
Miscellaneous Statistics	Table 15	200



THE CITY OF SPRINGFIELD, OHIO

June 30, 2004

To the Honorable Mayor and City Commissioners, City Manager, and Citizens of the City of Springfield:

The Comprehensive Annual Financial Report (CAFR) of the City of Springfield, Ohio (City), for the year ended December 31, 2003 is hereby respectfully submitted to you and to all other interested parties.

Management is responsible for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures. We believe that the data presented in this report is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the City. Further, we believe that all disclosures necessary to enable the reader to gain an understanding of the City's activities have been included.

THE COMPREHENSIVE ANNUAL FINANCIAL REPORT

This is the third year the City has produced the CAFR in compliance with Government Accounting Standards Board (GASB) Statement Number 34, Basic Financial Statements and Management's Discussion and Analysis (MD&A) for State and Local Governments. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

This Comprehensive Annual Financial Report is designed in a manner to assist and guide the reader in understanding its contents. The report consists of three sections:

- The Introductory Section, including this letter of transmittal, contains information pertinent to the City's management and organization.
- The Financial Section contains the Independent Auditors' Report, MD&A, Basic Financial Statements, Required Supplementary Information and various other statements and schedules pertaining to the City's funds and activities. Finally, the Supplementary Section contains specific combining statements of individual funds for the reader who desires more detailed financial statements.
- The Statistical Section contains numerous tables of financial and demographic information. Much of this information is shown with comparative data for a multi-year period. This section is unaudited.

THE REPORTING ENTITY

The funds and entities related to the City included in our CAFR are considered to be within the oversight responsibility of the legislative and executive branches of the City. The criteria used in determining the reporting entity are consistent with provisions of Governmental Accounting Standards Board Statement Number 14, The Financial Reporting Entity. The determining factors for defining the reporting entity are financial accountability or fiscal dependence on the City.

Springfield Bus Company (SBC) is included as a component unit of the City since it is considered to be fiscally dependent on the City. The City chose the discrete method of presentation of SBC data because it provides services to the citizens of the City and surrounding area as opposed to only the primary government.

76 E. HIGH STREET, SPRINGFIELD, OHIO 45502

- 3 -

AN EQUAL OPPORTUNITY EMPLOYER

THE CITY

Springfield is a medium-sized city with an incorporated area of 24.55 square miles and a population of approximately 65,700. Springfield was given its name because of the rich resources of land, picturesque cliffs, its many springs, and abundant water.

Diversified transportation facilities serve the City, with major highways adjacent to the City including I-70 at the southern edge of the City, I-675 ten miles west, I-75 twenty-five miles west, and I-71 thirty miles south. U.S. Route 40, also known as the historic National Road, runs east to west through Springfield, and U.S. 68 enters the City from the north and south.

HISTORY OF THE CITY

James Demint, considered the "founding father" of Springfield, built the first house in 1799. The original plat for the City was made in 1801 on land owned by Demint. The first post office was recorded in 1804. Simon Kenton built a gristmill and distillery where the original International Truck & Engine Corporation (International) plant was built later on the site. The Ohio Legislature created Clark County (County), named after George Rogers Clark in 1817, and Springfield became the county seat.

In 1838-1839 the National Road was extended west from Wheeling, West Virginia. The railroads of the 1840s provided profitable business in the area. Springfield's manufacturing history, starting in the 1850s with the manufacture of farm equipment, marked the beginning of industrial expansion. During the last half of the century Springfield became the nation's leader in production of reapers and harvesters with International as the leading employer in the area until the late 1990's.

The O.S. Kelly Company, founded by Oliver Stanley Kelly who served as Springfield's Mayor in 1887 and 1888, was also a manufacturer of farm equipment in the 1850s. In 1890, the O.S. Kelly Company began the manufacturing of piano plates and to this day continues to be the largest manufacturer of piano plates. Steinway Musical Instruments Inc., one of the world's leading manufacturers of pianos, purchased O.S. Kelly in 1999. O.S. Kelly now bears the distinction of leading in the manufacture of piano plates and is the only supplier for Steinway's U.S. operations.

A.B. Graham, an innovative schoolteacher and superintendent in Springfield Township of Clark County, Ohio, organized a group of students in January 1902 to conduct agricultural experiments. This group was the beginning of what is now known worldwide as the 4-H program.

The State of Ohio granted Springfield the right to incorporate in 1850, and in 1913 the city charter was adopted. The city charter provides home-rule powers to the City under a city commission-manager form of government. The charter has been and may be amended by the voters from time to time.

The City is also subject to some general laws that are applicable to all cities in Ohio. Under the Ohio Constitution, the City may exercise all powers of local self-government to the extent not in conflict with those applicable general laws.

ORGANIZATION OF THE GOVERNMENT

Legislative authority is vested in a five-member City Commission (Commission) elected by the community at large on a non-partisan basis. The terms of office are four years but are overlapping so that the City is provided with a continuity of knowledge in City business and legislative matters. The Commission serves as a part-time board, fixes compensation of City officials and employees, enacts local ordinances and resolutions, adopts budgets, and determines policies on municipal services.

Due to a charter amendment approved by the citizens in May 2002, the Mayor was directly elected with the term beginning in 2004. The legislative body selects the Assistant Mayor from among its members. Both the Mayor and Assistant Mayor serve a two-year term of office. The Mayor, whose responsibilities include ceremonial and judicial functions, serves as President of the Commission and presides at meetings of the Commission. The Assistant Mayor serves as Mayor in the Mayor's absence.

Operating responsibilities for all City functions are assigned to the City Manager (Manager) who is appointed by the Commission. The Manager serves as the chief executive and administrative officer and may be removed by a

vote of the majority of the members of the Commission. The Commission also appoints the Finance Director, the Law Director, the Clerk of Commission, and members to a number of boards and commissions. The Manager appoints all other City employees.

The city charter establishes certain administrative departments. The Commission may by ordinance create, change, and abolish offices, departments, or agencies other than those established by the charter. As the chief executive and administrative officer of the City, the Manager performs all duties normally associated with that position and that are not otherwise assigned to the Law Director or the Finance Director.

SERVICES PROVIDED BY THE CITY

The City provides the full range of services normally associated with a municipality including public safety (police, fire, emergency medical services, and street lighting), street maintenance and traffic control, health services, human relations, housing and neighborhood services, planning and zoning, development administration, code enforcement, and engineering. The City also operates as enterprise funds the water utility, sewage collection and treatment utility, and airport operations. Under the enterprise fund concept, user charges set by the Commission are utilized to ensure adequate coverage of operating expenses and payments on outstanding debt. Printing, garage inventory services, central office supplies, risk management, health care, and workers' compensation retrospective are provided through internal service funds.

The National Trail Parks and Recreation District (NTPRD) was created in 1999 by means of a multijurisdictional merger. The former Parks and Recreation Department of the City and the former Recreation Department of the County joined under the new NTPRD organization to coordinate all parks and recreational activities and services throughout the County, including the City. The NTPRD further contracted with the Clark County Park District to manage all open space land throughout the County.

The City serves as the fiscal agent on behalf of NTPRD. The three participating jurisdictions will continue to underwrite the merger providing funding at levels equivalent to each respective jurisdiction's support in recent years.

REPORTING STANDARDS

A summary of the City's significant accounting policies appears in the Notes to the Basic Financial Statements.

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principals (GAAP) for local governments as prescribed by GASB.

ACCOUNTING SYSTEM AND BUDGETARY CONTROLS

The Department of Finance is responsible for providing all City financial services including financial accounting and reporting, payroll, invoice processing and disbursement functions, cash and investment management, debt management, budgeting, purchasing and contract compliance administration, utility customer services, income tax administration, and special financial and policy analysis for City management. The Finance Director, appointed by the Commission, supervises the department's operations.

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized user disposition and the reliability of financial reports for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of internal controls should not exceed the benefits likely to be derived and that the evaluation of costs and benefits require estimates and judgments by management.

Any internal controls evaluation occurs within the above framework. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is maintained by the adoption of an appropriation ordinance and amendments thereto. Grant and bond construction expenditures are legally adopted with the Commission approval of the grant or bond.

Under the city charter, the Manager is charged with the responsibility of preparing the estimates of revenues and expenditures for the ensuing fiscal (calendar) year on or before November 1 of each year. After review of the Manager's recommendations, Commissioners schedule a public hearing on the proposed budget. Commissioners typically adopt the appropriations ordinance prior to December 31 for the ensuing fiscal year. For more detailed budget information, please see the Notes to the Required Supplementary Information.

2003 IN REVIEW (with excerpts from 2004 City Manager Budget Transmittal Letter)

General Fund revenues were over \$1.4 million below 2003 original estimates by year-end. This shortfall was mitigated by cost reduction measures over the last two years that produced \$1.37 million in cost savings. The result of these efforts was that the 2003 budget ended very close to balance, and only a small amount of the carryover was needed to cover that shortfall by year-end. The City was able to carry a \$1.58 million unallocated balance into 2004.

The effect of three difficult years is the City had to utilize a portion of its 10% reserve balance each year to maintain services at the current level. Unlike most Ohio communities, Springfield income tax receipts increased 1.2% over the previous year. However, State assistance and estate taxes declined by 3.9% over the previous year. The 10% General Fund reserve policy has helped stabilize services during the recent economic decline, as was the original intention. Safety forces staffing and services have increased through grants, partnerships, and billing for emergency medical services, although General Fund revenues have declined. This is not the situation in many urban Ohio Communities.

Over two years ago, the City implemented a hiring freeze on all positions except public safety to offset stagnant revenues and cutbacks in State aid to cities. To date, forty-one positions remain unfilled affecting nearly all City departments. A number of these vacancies were consolidated with other positions and will be eliminated. Restrictions on travel, training, and overtime expense were also immediately implemented.

Early last year, City staff developed a three-phase plan to stabilize the City's financial condition. The Commission reviewed this plan at their March retreat, and Phase I of the plan was immediately implemented. Phase I called for immediate reductions in 2003 expenses to preserve a minimum of \$1.4 million General Fund unallocated balance by year-end.

These efforts included a continued hiring freeze, across-the-board reduction of 15% in all non-personnel accounts, reduction in seasonal employment expenses, suspension of non-essential use of purchasing cards, a partial suspension of the tuition reimbursement program, and some revenue enhancements such as across-the-board adjustments in permit fees and billing for traffic accident response from the Fire Division. These measures were largely successful as the City ended the 2003 fiscal year with an unallocated fund balance of nearly \$1.6 million.

Phase 2 of the budget stabilization strategy began during the second half of 2003. This phase involved an operations review of all City departments by conferring with employee groups to solicit their suggestions for further cost reductions and efficiencies. The preliminary report was completed and presented to the Commission in March.

The employee benefit committee was reconvened to propose ways to significantly reduce the organization's medical insurance. The result was the City was able to contain cost increases to 5.8% for the 2004-2005 benefit year.

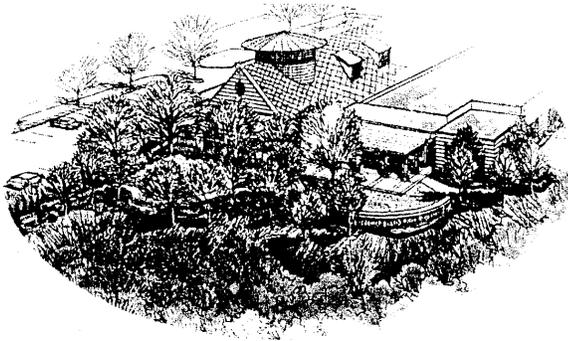
The most recent phase also calls for measures to rebuild the City's unallocated or reserve fund balance. The Commission approved a tax amnesty program at the end of 2003. The program encouraged taxpayers to settle their delinquent accounts with reduced interest and without penalty. Approximately \$180,000 has been collected through May 2004.

The final strategy (Phase 3) includes the consolidation of City/County emergency dispatch operations, review of self-insurance options, reduction of General Fund subsidies to the airport and road funds, and reducing the subsidy to NTPRD.

ECONOMIC OUTLOOK FOR THE FUTURE (with excerpts from 2004 City Manager Budget Transmittal Letter)

The City's economic base continues to transition from manufacturing to service-related and technology industries. The City economic development team continues to aggressively and successfully recruit new employers while assisting existing companies to expand within the City limits. The team, formed in 1991, is directed by the Manager and takes a comprehensive approach to business retention by meeting local business demands and encouraging expanded economic development.

The City's economic development team, in cooperation with other community leaders, in particular, the Chamber of Commerce / Community Improvement Corporation and the County economic development officials have joined together to address several challenges that directly impact the community's ability to attract and retain industry. Major focus of the City's economic development staff has been on the revitalization of the downtown and remediation and redevelopment of old industrial sites (brownfields).



A key success was achieved recently when Community Hospital and Mercy Health Partners-Western Ohio signed a redevelopment agreement with the City for the former Bayley Manufacturing facility; the first step toward the construction of a new regional cancer center to be located in the downtown area. Environmental cleanup was completed and the old industrial facility was removed last year. The property was handed over to the hospital partnership in the fall of 2003. A new state-of-the-art oncology center is now under construction at that site and is scheduled to open July 2004.

- Early in 2004, both Community Hospital and Mercy Health Partners signed a hospital merger agreement. The new entity, known as "Community – Mercy Health Partners," would become Springfield's largest employer with total employment estimated between 2,400 and 3,000 persons. The new hospital complex is estimated to cost upwards of \$280 million and is intended to serve a more regional client base. A new board of directors will be in place by July 1, 2004. Once the site selection committee is formed, City staff members will work closely with this committee, the Chamber of Commerce and other community partners to develop a site plan preferably in the downtown area. Federal and state funding is being pursued, traffic and parking studies are underway, and environmental clearances are being sought. Most recently, the Commission approved a building permit moratorium for the Urban Redevelopment Area to ensure compatibility with the possible location of the medical center.
- The City has been very successful in the past two years in leveraging various sources of funding for the assessment and redevelopment of underutilized industrial property. With an original United States Environmental Protection Agency (USEPA) grant secured in 1998, the City completed work on quantifying environmental contamination and designing remediation plans for the former D & H Manufacturing facility located on Sheridan Avenue. In 2002, the City received one of the first Clean Ohio Revitalization Fund grants for this site. The total redevelopment project cost will be \$2,500,000. Demolition of this facility has begun, and will be completed in July.
- The City entered into a redevelopment agreement with Midland Properties in the fall of 2003 to acquire, demolish, remediate, and prepare the former SPECO / Kelsey-Hayes Manufacturing Facility for new commercial development. The former helicopter parts manufacturing facility has sat idle on West Columbia Avenue since the early 1980's. The City has secured USEPA funds and Clean Ohio Assistance funds for demolition and remediation assistance. Once prepared for new development, the site will be split into four commercial lots and sold individually. It is anticipated at least 50 new jobs will be created at the once idle site.
- Most recently, the City was successful in securing funds in the second round of Clean Ohio Revitalization Program for the demolition and environmental remediation of the former Greenawalt/Trenor facility located in the center city. The City signed an agreement with NTRPD to build a new ice arena on that downtown site once the property is cleared. Demolition is scheduled for this fall, and a groundbreaking for the new ice arena is expected in the spring of 2005.

- The transition from a manufacturing-based economy to a future economy integrated with technology and service firms will provide new job opportunities for the City and diversify its tax base. The employment base of Springfield has changed dramatically in recent years with the downsizing of International, which once dominated employment in this region. Smaller manufacturers, distribution firms, insurance and mortgage processing, medical facilities as well as technology are now reshaping the future economy of our community.

Prime Ohio I is fully developed with the recent addition of Lexis Nexis occupying the final remaining 40 acres. Prime Ohio I, developed throughout the 1990s in the southeast portion of the City near I-70, continues to grow and thrive. It is currently home to 16 businesses, employing approximately 1,700 people.

The City has been working diligently with the Chamber of Commerce and the Turner Foundation representatives on the development of a technology and research park to build upon the momentum created by the recent announcements of Lexis Nexis and the Ohio Supercomputer Center to locate in Springfield. The construction of the Lexis Nexis facility will be completed this year and the Ohio Super Computing Center will be located there soon. The three parties have agreed on a federal funding request for this Prime Ohio II Park. Options for the property have been secured. Prime Ohio II will have approximately 250 acres of prime industrial property situated near the crossroads of I-70 and State Route 41. The City hopes to begin engineering design by mid 2004, with construction to begin later this year. Several other technology companies have indicated interest in locating in a technology park anchored by these companies.

- In an effort to capture growth on the periphery of the city, the City, County and Springfield Township (Township) joined to develop an innovative approach to economic growth and service delivery. In December 1999, the City, County and Township joined to create the first cooperative economic development agreement (CEDA) in the State, covering land identified as the most likely to be developed along I-70 on the southern edge of the City. Those parties subsequently executed a second CEDA in November 2000, covering over 36 square miles of area where new industrial, commercial and residential development will be annexed into the City while allowing existing Township residents to access City utilities. The CEDAs allow the City to annex portions of the Township in return for sharing with the Township 12.5% of income tax revenue from new development within the annexed area. The Township pledges support of future annexations and continues to provide specified services. The annexed areas are not withdrawn from the Township when the City's boundaries are extended. The CEDA agreements allow the City to continue to capture growth and enhance its economic base. At the same time, the Township is able to preserve geographic and cultural integrity and to benefit from the preservation of its property tax base and new revenues generated from the shared income tax base.

One of the first benefits of these CEDAs is the construction of the southern interceptor sewer line. Construction began in April 2003 and will stretch from the City's wastewater treatment plant to Phase II of Prime Ohio Industrial Park. The line will allow for the expansion of Prime Ohio II by 350 acres, as well as spur the development of large-scale housing developments and the logical commercial development support. All construction contracts for the interceptor are underway, and the project is scheduled for completion at the end of 2004.

Early in 2004, the Manager, Fire Chief, and Police Chief met with the three Township trustees at their annual retreat to focus discussion on coordinating safety response and radio/dispatch concerns. Further meetings are scheduled to discuss safety services coordination throughout the year. The trustees agreed to meet with both City and Township Fire/EMS operations to work towards a solution. Additionally, meetings will be needed to work with the County Utilities Department to lay out a plan for connection of township neighborhoods to the newly installed southern interceptor sewer line.

- In November of 2000, city voters approved a property tax levy that enabled the Springfield City Schools to partner with the State of Ohio on the reconstruction of school facilities. The program will involve razing all the current elementary and middle schools and replacing them with new, state-of-the-art facilities. The two high schools will also be expanded, remodeled, or consolidated under this program. It is the most comprehensive school-rebuilding program currently underway in the State of Ohio.

All the elementary and middle schools have finished the planning process and site plans for these facilities have been approved. A few of the new elementary schools have already opened for operation, and several more are expected to be ready for occupancy by the beginning of the next school year. The picture to the right is the new Fulton Elementary School. Middle School construction is currently underway. Future construction will also include a new school bus maintenance facility and a new alternative education facility. Architectural plans are being completed for the renovation of both high schools or, as an alternative, the consolidation into a single high school complex. Planning and public review of these facility plans is expected to begin later this year.



INCOME TAX

Ohio law authorizes a municipal income tax on both corporate income (net profit) and employee wages and salaries (withholding) at a rate of up to 1% without, and above that rate with, voter approval. "Net profit" for income tax purposes is defined as income from a business or profession, exclusive of income from tangible personal property. For withholding, the municipal income tax is defined as a tax on wages, salaries, commissions, and other compensation.

The City has a permanent tax rate of 1.5% with an additional voted .5% income tax through June 30, 2015. There are 545 Ohio cities and villages levying an income tax, with rates varying from 0.4% to 2.85%. Of the 611 Ohio school districts, 134 levy an income tax, with rates varying from 0.50% to 1.75%.

Under the City's charter, all income tax proceeds are deposited into the Income Tax Fund, subsequently distributed (net of refunds) to the General and Permanent Improvement Funds on an 80% / 20% basis. Based on current 2004-2005 budget projections, the Commission discussed changing this allocation to provide more flexibility to the General Fund. The new allocation would distribute 90% to the General Fund and 10% to the Permanent Improvement Fund. All outstanding debt payments would be required to be allocated first out of the 10% distribution. The Commission plans to present this to the electorate in an election in the second half of 2004.

In 1995, State of Ohio legislation was enacted providing for compensation to school districts for revenue lost as a result of property tax abatements. The same year the City entered into an enterprise zone tax abatement agreement with Gordon Foods, Inc. that is governed by the revenue-sharing regulations. Under those requirements, income tax withholding earnings are shared on a 50% / 50% basis with the Clark-Shawnee School District (CSSD). CSSD's share of the income tax proceeds in 2003 totaled \$160,238.

PROPERTY TAX

As required by the Ohio Revised Code (ORC), the City levies 0.6 mills for payment of accrued police and fire pension costs to the State of Ohio Police and Fire Disability and Pension Fund (PFDPF). The fund was established in 1966 to receive payments for unfunded employers accrued liability.

There is a permanent voted 3-mill property tax for the support of expanded police services. The revenue from this levy is recorded in the Special Police Levy Fund.

Since collection year 1989, no property taxes have been levied for general operating purposes.

The City voters also approved a 1-mill property tax levy in November 2001 for a period of five years to support the Clark County Combined Health District. The 1-mill health levy was a countywide issue that will be dedicated for the support of the Combined Health District, which was created by merging City and County Health Departments in 1995. With the passage of the levy, the City no longer was required to support the district with an annual payment of \$690,000. This levy took effect in the 2003 budget year.

Under State statute, the Springfield Conservancy District (District) is permitted to levy a property tax through inclusion in the City's annual tax budget. The levy is collected by the County and distributed to the City. These funds are in turn, distributed by the City in full to the District. During 2003, the City distributed collections from a 0.5 mill property tax levied by the District.

RISK MANAGEMENT

The City insures its business risk through the Ohio Municipal League Joint Self-Insurance Pool (Pool). The Pool is an unincorporated nonprofit association that was organized in 1987. The Pool provides a program of property and casualty self-insurance for its member organizations. In accordance with Section 2744 of the ORC, all public subdivisions in the State of Ohio are eligible to participate. However, the participation agreement restricts membership to municipal corporations and their instrumentalities.

The Pool's general objectives are to formulate, develop, and administer a program of self-insurance, to obtain lower costs for that coverage, and to develop a comprehensive loss control program on behalf of the member political subdivisions. Political subdivisions joining the Pool may withdraw at the end of any coverage period upon 60 days prior written notice to the Pool. Under agreement, members who terminate participation in the Pool, as well as current members, are subject to a supplemental assessment or a refund, at the discretion of the board of trustees, depending on the ultimate loss experience of all the entities it insures for each coverage year. The City Law Director is currently on the Board of Trustees for the Pool.

An environmental Risk Administrator, who reports directly to the Manager, works with all City departments in assessing environmental and other risk factors. The administrator is charged with the responsibility of developing policies, procedures and programs to aid departments in implementing risk control procedures for all aspects of city operations. The City has in place a Business Recovery Plan to guide staff in the event of an emergency.

The City provides health care and personal injury and workers' compensation benefits for all its employees. Workers' Compensation claims are covered through the City's participation in the State of Ohio's retrospective rating plan.

CASH MANAGEMENT

Cash temporarily idle during the year is invested according to the City's investment and deposit policy. The primary objective of the City's investment policy is the preservation of capital and the protection of investment principal. The City will strive to maximize the return on its portfolio, but will avoid assuming unreasonable investment risks. The maturities of investments range up to two years, with the average maturity of 15 months. For more detailed information on the City's authorized investments, please see the Notes to the Financial Statements, footnote 2.

Investment income includes appreciation in the fair value of investments. Increases in fair value during the current year do not necessarily represent trends that will continue. It is not always possible to realize such amounts, especially in the case of temporary changes in the fair value of investments that the government intends to hold to maturity.

INDEPENDENT AUDIT

The 2003 financial statements of the City were audited by Clark, Schaefer, Hackett, & Co., the fifth audit of a five-year contract that was entered into by the State of Ohio Auditor's Office, the City, and the firm. This is the 19th consecutive CAFR of the City that contains financial statements audited by a nationally recognized firm of certified public accountants.

Their examination was conducted in accordance with generally accepted auditing standards (the standards for financial compliance audits contained in the Government Auditing Standards issued by the U. S. General Accounting Office, the Single Audit Act of 1984, the Single Audit Act Amendments of 1996, and the provisions of OMB Circular A-133, Audits of State and Local Governments.)

The auditor's opinion, which is a significant part of this report, is included in the financial section that follows. The City has again received an unqualified opinion meaning that in the opinion of the independent auditor, the financial statements present fairly, in all material respects, the financial position of the City and the results of its operations.

The City plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a CAFR. An annual audit serves to maintain and strengthen the City's accounting and budgetary controls.

Certificate of Achievement for Excellence in Financial Reporting Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City, for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2002. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. This was the 18th consecutive year that the City has received this prestigious award. We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgements

Preparation of this report is a major and time-consuming task that cannot be accomplished without the professional, efficient, and dedicated services of those individuals who assist and contribute to its preparation. All members of the City's Finance Department staff and many of the City's other employees contribute to this effort. I wish to thank all employees, Commission, Manager, and department heads that have supported this effort to achieve excellence in financial reporting.

My sincere thanks are extended to Clark, Schaefer, Hackett & Company for their assistance in the production of this financial report. Their attention to detail and their many substantial contributions by way of proofing and interpretation of recent guidelines have greatly aided the City in completing its CAFR in a timely manner.

This being my final year to complete this transmittal letter, it is with bittersweet emotions that my final acknowledgements are made. It truly has been a joy working with Dorothy Skinner, Accounting Manager; Debora Cooper, Deputy Finance Director; Bob Mauch, Deputy Finance Director and Treasurer; Cindy Beckdahl, Accounting Specialist; Thelma Anderson, Administrative Aide; and Tracey McKellar, Accounting Specialist. Each one has given their all, working late hours and laboring to make this report something we could all be proud of. In addition, I must give a special thanks to Dorothy Skinner and Debora Cooper who go the extra mile to be sure every line is accurate and a true reflection of the City's financial condition. Both Deb and Dorothy work untiringly to maintain the City's financial integrity. Thanks to everyone for a professional and informative CAFR. I will be forever grateful for all you have done for the City of Springfield and our Finance Department.

Respectfully Submitted,



Johnetta (Jackie) Jaudon,
Finance Director



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Springfield,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2002

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read "Edward Haney".

President

A handwritten signature in black ink, appearing to read "Jeffrey R. Emmer".

Executive Director

THE CITY OF SPRINGFIELD, OHIO ORGANIZATIONAL CHART

for the Year Ending December 31, 2003

Citizens of Springfield, Ohio

CITY COMMISSIONERS
(elected)

MUNICIPAL COURT
(elected)

***Appointees:**

**DIRECTOR
OF LAW**

**CITY
MANAGER**

**CITY
CLERK**

**FINANCE
DIRECTOR**

**SERVICE
DEPARTMENTS**

Utilities
Public Works
Facilities

**GENERAL
OPERATIONS**

*City Clerk
*Finance
*Department of Law
Planning & Development
Engineering
Personnel
Human Relations
Information Technology
Risk Management
Central Services

Airport Stores &
Print Shop

PUBLIC SAFETY

Fire
Police
Dispatching

CITY OF SPRINGFIELD, OHIO

CITY OFFICIALS

CITY COMMISSION

WARREN R. COPELAND, MAYOR

DANIEL J. MARTIN, ASSISTANT MAYOR

JOYCE B. CASEY

MARTIN K. MAHONEY

KEVIN O'NEILL

APPOINTED OFFICIALS

MATTHEW J. KRIDLER, CITY MANAGER

JOHNETTA M. JAUDON, FINANCE DIRECTOR

ROBIN B. DEBELL, LAW DIRECTOR

CONNIE J. CHAPPELL, CLERK OF COMMISSION

DEPARTMENT OF FINANCE
MANAGEMENT STAFF

JOHNETTA M. JAUDON, FINANCE DIRECTOR

DEBORA E. COOPER, DEPUTY FINANCE DIRECTOR

ROBERT L. MAUCH, DEPUTY FINANCE DIRECTOR

DOROTHY M. SKINNER, ACCOUNTING MANAGER

BETTE C. BROWN, PAYROLL OFFICER

JAMES G. NICKLES, UTILITY BILLING MANAGER

BRYAN K. THURMAN, INCOME TAX MANAGER

THOMAS E. VANDERHORST, REVENUE COLLECTIONS MANAGER



Clark, Schaefer, Hackett & Co.

CERTIFIED PUBLIC ACCOUNTANTS
BUSINESS CONSULTANTS

Independent Auditors' Report

City Commission
City of Springfield
76 East High Street
Springfield, Ohio 45502

We have audited the accompanying financial statements of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio as of and for the year ended December 31, 2003, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Springfield's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the Springfield Bus Company, the City's only discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the component unit, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The financial statements of the Springfield Bus Company were audited by other auditors in accordance with auditing standards generally accepted in the United States of America and not in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio as of December 31, 2003, and the respective change in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2004 on our consideration of the City of Springfield's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis on pages 21-30 and the Budgetary Comparison Schedule – General Fund and Major Special Revenue Fund on pages 69-73 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Springfield's basic financial statements. The introductory sections, combining and individual nonmajor fund financial statements and schedules, and the statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Clark Schaefer, Hackett & Co.
Springfield, Ohio
June 28, 2004

CITY OF SPRINGFIELD, OHIO Management's Discussion and Analysis

As management of the City of Springfield (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2003. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements that follow this section.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements comprise of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary and other information, in addition to the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business. The Statement of Net Assets presents information on all of the City's assets and liabilities. The difference between assets and liabilities is reported as net assets. Over time, increases or decreases in net assets indicate whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information on how the government's net assets changed during the most recent fiscal year. It provides consolidated reporting of the City's activities for the year ended December 31, 2003. Changes in net assets are reported in the period that the underlying event takes place, which may differ from the period that cash is received or disbursed. The Statement of Activities displays expenses of the City's various programs net of related program revenues, as well as a separate presentation of revenues available for general purposes.

Both government-wide financial statements distinguish functions of the City as either principally supported by taxes and intergovernmental revenues (governmental activities) or intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public works, public safety, development, health, recreation and parks, and housing and neighborhood services. The business-type activities of the City include three enterprise activities: a water system, a sanitary sewer system, and the City's airport.

The government-wide financial statements include not only the City (known as the primary government), but also the Springfield Bus Company, which is classified as a component unit. Financial information for this component unit is reported separately from financial information presented for the primary government. Complete financial statements of the Springfield Bus Company may be obtained from the Springfield Bus Company's administrative offices located at 100 Jefferson Street, Springfield, Ohio.

The government-wide financial statements are found in the Basic Financial Statements section of this report.

Fund financial statements - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the City's funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds - Governmental funds report essentially the same functions presented as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains 86 individual governmental funds; five are considered major funds. The major funds are the General Fund, Community Development Block Grant, Special Police Levy Fund, Home Program, and the Permanent Improvement Fund and are presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. Data from all the other governmental funds are presented into a single, aggregated presentation. Individual fund data for these non-major governmental funds is provided as combining statements elsewhere in the report.

The individual governmental fund financial statements can be found in the Other Governmental Funds section of this report.

Proprietary funds - The City maintains two types of proprietary funds. Enterprise funds report functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, and airport operations. Internal service funds are used to accumulate and allocate costs internally among the City's various functions including employee benefits, risk management, fleet management, and printing services. The services provided by these funds predominantly benefit governmental rather than business-type functions, therefore, they have been included within governmental activities in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The enterprise fund financial statements provide separate information for the water, sanitary sewer, and airport operations and are considered to be major funds of the City. Conversely, all internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided as combining statements in the Internal Service Funds section of this report.

Fiduciary funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The individual fiduciary fund financial statement can be found in the Fiduciary Funds/Agency Funds section of this report. The accounting used for fiduciary funds is similar to that used for proprietary funds.

Notes to the financial statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are found in the Notes to the Financial Statements section of this report.

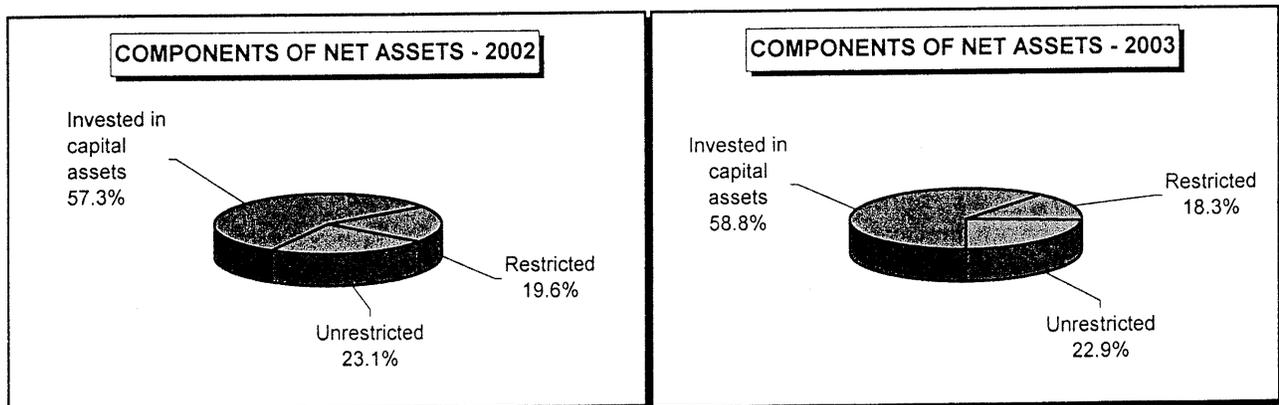
Other information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information to demonstrate the City's compliance with annual appropriations adopted for the General Fund and major special revenue funds. Budgetary comparison statements are provided for the General Fund and Special Police Levy Fund, (the only major special revenue fund for which an annual budget is required), as well as notes to the required supplementary information.

Government-Wide Financial Analysis

Net assets serve over time as a useful indicator of a government's financial position. The City's assets exceeded liabilities by \$110.2 million at the close of the 2003 fiscal year as shown below. The largest portion of the City's net assets (58.8% or \$64.8 million) reflects investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure) less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens, therefore, they are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources since capital assets themselves cannot be used to liquidate these liabilities.

	NET ASSETS					
	DECEMBER 2002			DECEMBER 2003		
	Governmental activities	Business type activities	Total	Governmental activities	Business type activities	Total
(in thousands)						
Assets:						
Current and other assets	\$ 50,320	\$ 18,113	\$ 68,433	\$ 47,906	\$ 25,659	\$ 73,565
Capital assets	45,269	50,911	96,180	52,335	52,695	105,030
Total assets	<u>95,589</u>	<u>69,024</u>	<u>164,613</u>	<u>100,241</u>	<u>78,354</u>	<u>178,595</u>
Liabilities:						
Long-term liabilities	23,428	24,837	48,265	22,926	34,200	57,126
Other liabilities	8,980	1,038	10,018	9,148	2,122	11,270
Total liabilities	<u>32,408</u>	<u>25,875</u>	<u>58,283</u>	<u>32,074</u>	<u>36,322</u>	<u>68,396</u>
Net Assets:						
Invested in capital assets, net of related debt	33,654	27,255	60,909	38,973	25,803	64,776
Restricted	20,844	-	20,844	20,175	-	20,175
Unrestricted	8,683	15,893	24,576	9,019	16,229	25,248
Total net assets	<u>\$ 63,181</u>	<u>\$ 43,148</u>	<u>\$ 106,329</u>	<u>\$ 68,167</u>	<u>\$ 42,032</u>	<u>\$ 110,199</u>

The City's unrestricted net assets (\$25.2 million or 22.9%) may be used to meet the government's on-going obligations to citizens and creditors. It is important to note that although the total unrestricted net assets is \$25.2 million, the net assets of the City's business-type activities (\$16.2 million) may not be used to fund governmental activities. The remaining balance of restricted net assets (\$20.2 million or 18.3%) represents resources that are subject to restrictions as to how they may be used.



CHANGES OF NET ASSETS

	DECEMBER 2002			DECEMBER 2003		
	Governmental	Business	Total	Governmental	Business	Total
	activities	type activities		activities	type activities	
	(in thousands)			(in thousands)		
Revenues						
Program revenues:						
Charges for services	\$ 7,345	\$ 14,732	\$ 22,077	\$ 7,353	\$ 14,577	\$ 21,930
Operating grants and contributions	2,431	-	2,431	3,816	-	3,816
Capital grants and contributions	5,860	2,591	8,451	6,048	4,707	10,755
General revenues:						
Income taxes	24,805	-	24,805	27,165	-	27,165
Property taxes	2,561	-	2,561	2,565	-	2,565
Hotel / motel taxes	434	-	434	751	-	751
State levied shared taxes	7,572	-	7,572	7,362	-	7,362
Grants and other contributions not restricted to specific programs	2,677	-	2,677	2,487	-	2,487
Investment earnings	696	440	1,136	384	266	650
Miscellaneous	1,862	-	1,862	1,674	-	1,674
Total revenues	<u>56,243</u>	<u>17,763</u>	<u>74,006</u>	<u>59,605</u>	<u>19,550</u>	<u>79,155</u>
Expenses						
General government	16,466	-	16,466	17,750	-	17,750
Public safety	23,615	-	23,615	27,053	-	27,053
Health	239	-	239	250	-	250
Recreation	2,704	-	2,704	1,766	-	1,766
Community development	5,870	-	5,870	4,257	-	4,257
Public works	20	-	20	2	-	2
Highway and street	5,487	-	5,487	4,196	-	4,196
Interest on long-term debt	779	-	779	828	-	828
Water	-	5,270	5,270	-	5,930	5,930
Sewer	-	7,741	7,741	-	8,627	8,627
Airport	-	1,977	1,977	-	5,426	5,426
Total expenses	<u>55,180</u>	<u>14,988</u>	<u>70,168</u>	<u>56,102</u>	<u>19,983</u>	<u>76,085</u>
Increase in net assets before transfers and special items	1,063	2,775	3,838	3,503	(433)	3,070
Transfers	442	(442)	-	683	(683)	-
Special items - Gain on sale of capital assets	-	-	-	1,129	-	1,129
Increase (decrease) in net assets	<u>1,505</u>	<u>2,333</u>	<u>3,838</u>	<u>5,315</u>	<u>(1,116)</u>	<u>4,199</u>
Net assets, January 1	61,676	40,815	102,491	63,181	43,148	106,329
Prior Period Adjustments	-	-	-	(329)	-	(329)
Net assets, January 1, as restated	<u>61,676</u>	<u>40,815</u>	<u>102,491</u>	<u>62,852</u>	<u>43,148</u>	<u>106,000</u>
Net assets, December 31	<u>\$ 63,181</u>	<u>\$ 43,148</u>	<u>\$ 106,329</u>	<u>\$ 68,167</u>	<u>\$ 42,032</u>	<u>\$ 110,199</u>

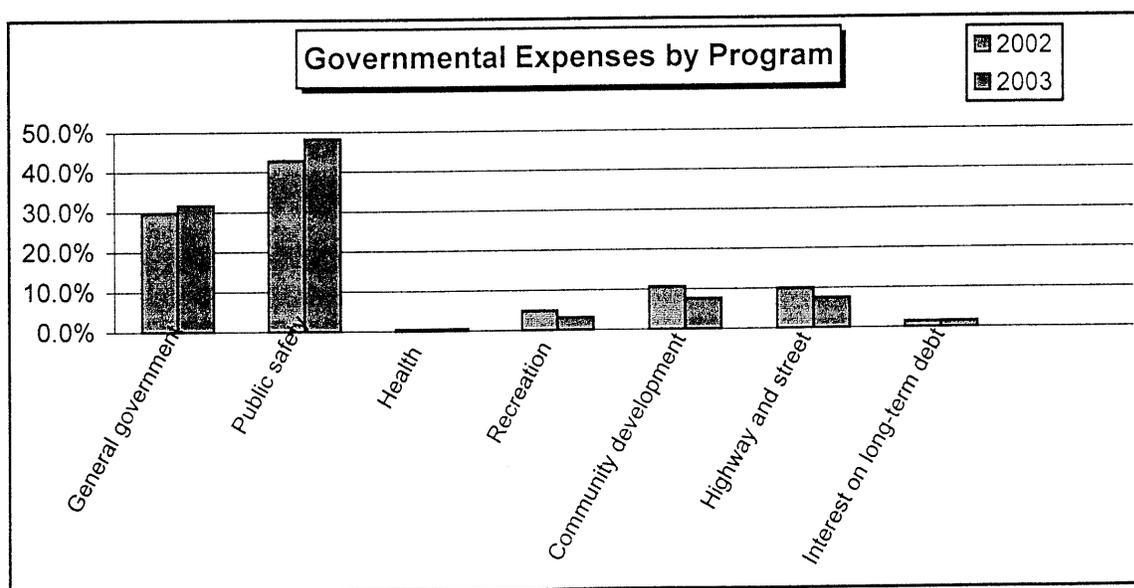
At the end of the current fiscal year, the City is able to report positive unrestricted net assets for the governmental and business-type activities.

Overall, net assets of the City increased \$4.2 million in 2003. Net assets for governmental activities increased \$5.3 million and net assets for business-type activities decreased \$1.1 million. Several transactions contributed to these changes. In governmental activities the increase in net assets - invested in capital assets, net of related debt, \$5.3 million was partially due to various road construction projects funded through grants. The completion of projects funded through bond issues resulted in an increase in net assets - invested in capital assets and a corresponding decrease in restricted net assets.

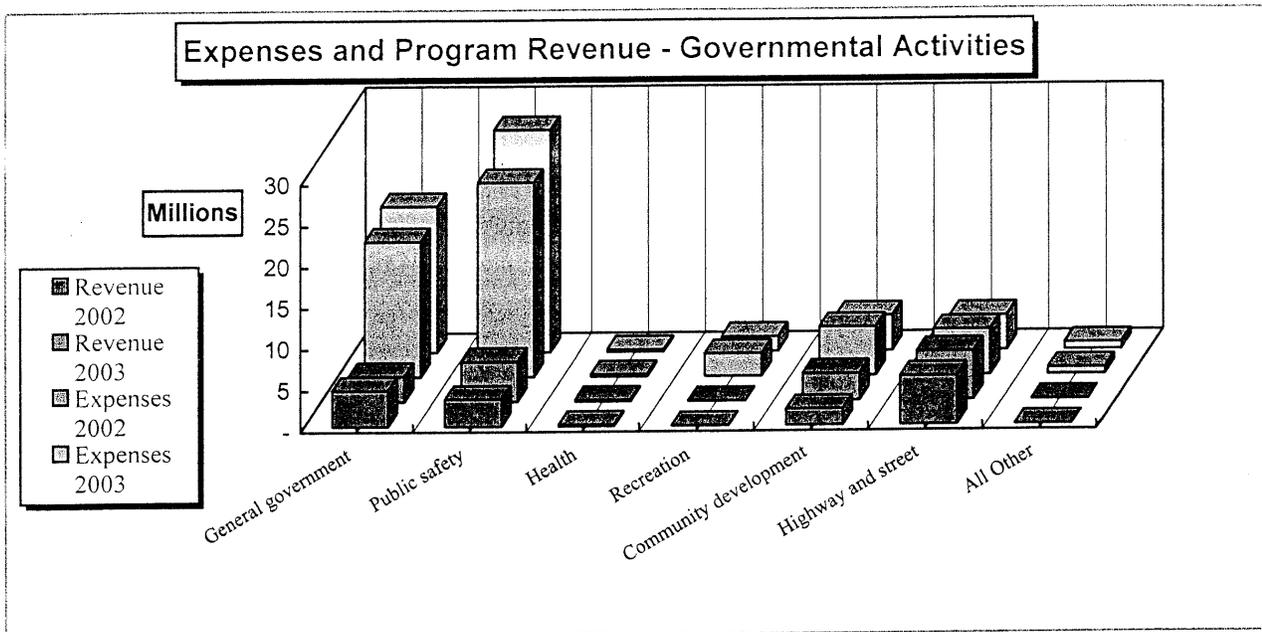
Decreases of net assets in the business-type funds includes completion of construction projects on behalf of the Ohio Air National Guard (OANG). The projects were funded by pass-thru grants. The assets constructed are owned by the OANG.

The Statement of Activities reports the expenses of each of the governmental activities programs and the related program revenue that offsets the cost of each program. The amount by which the cost of a particular program exceeds its program revenue represents the extent to which that program must be subsidized by general revenues. The following table and graph summarize the net cost of each.

	EXPENSES AND PROGRAM REVENUE - GOVERNMENTAL ACTIVITIES					
	DECEMBER 2002			DECEMBER 2003		
	(in thousands)			(in thousands)		
	Expense	Program revenue	Net program cost	Expense	Program revenue	Net program cost
General government	\$ 16,466	4,345	\$ 12,121	\$ 17,750	3,094	\$ 14,656
Public safety	23,615	3,282	20,333	27,053	4,852	22,201
Health	239	177	62	250	170	80
Recreation	2,704	22	2,682	1,766	-	1,766
Community development	5,870	1,931	3,939	4,257	3,235	1,022
Public works	20	-	20	2	-	2
Highway and street	5,487	5,879	(392)	4,196	5,866	(1,670)
Interest on long-term debt	779	-	779	828	-	828
Total governmental expenses	\$ 55,180	15,636	\$ 39,544	\$ 56,102	17,217	\$ 38,885



Public safety - consisting mainly of police, fire, dispatching, and traffic control activities comprise about 48.2% of the governmental activities expenses. The increase in expenses from 2002 to 2003 reflects nine additional firefighters hired during 2003 and the related support services. This is funded through the Fire Division Enhancement Fund. Also there were general salary and benefit increases. Highway and street, which consists of street repair and maintenance activities, accounts for about 7.5% of expenses. The decrease in highway and street is due to a decrease in street resurfacing and sealing projects. This is offset by an increase in road reconstruction projects - as part of the Commissioners' goal to increase the neighborhood street improvement program. Community development accounts for about 7.6% of expenses. The decrease in this activity is partially due to an overall decrease in the Community Development Block Grant. Also, expenses were higher in 2002 for the Lead Grant due to a large amount of lead abatement loans for residential structures that were forgiven. General government is 31.6% of total expenditures and includes the various administrative departments. The increase in this activity is partially due to administrative expenses of the EPA Revolving Loan Fund. 2003 was the first full year of activity for this fund. Also, general salary and benefit increases also contribute to the increase in this category.



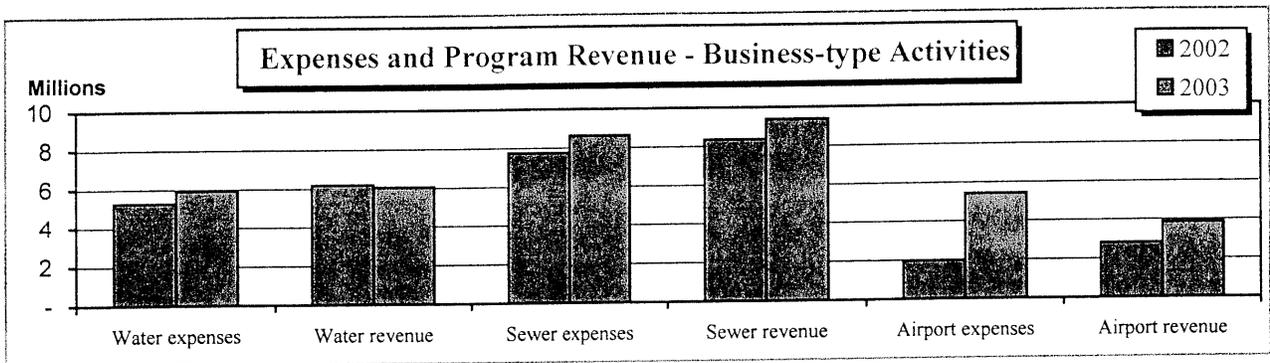
Business-type activities

While total net assets of the City increased \$4.2 million in 2003, net assets for business-type activities decreased by \$1.1 million.

During 2002, the City Commission approved a four-year program of user rate adjustments to continue the five-year capital plans and to meet the inflationary increase in operational costs. The rates were increased 6.05% for water utilities and 4.85% for sewer utilities. In the Airport Fund, the decrease in net assets is related to construction projects completed on behalf of the OANG.

It is the City's policy that revenues of the City's business-type activities are expected to cover all program costs. The following is a summary of expenses and program revenues for business-type activities:

	<u>EXPENSES AND PROGRAM REVENUE - BUSINESS-TYPE ACTIVITIES</u>			<u>EXPENSES AND PROGRAM REVENUE - BUSINESS-TYPE ACTIVITIES</u>		
	<u>DECEMBER 2002</u>			<u>DECEMBER 2003</u>		
	<u>Expense</u>	<u>Program revenue</u>	<u>Net program cost</u>	<u>Expense</u>	<u>Program revenue</u>	<u>Net program cost</u>
	<u>(in thousands)</u>			<u>(in thousands)</u>		
Water	\$ 5,270	6,181	(911)	\$ 5,930	6,049	(119)
Sewer	7,741	8,335	(594)	8,627	9,369	(742)
Airport	1,977	2,807	(830)	5,426	3,866	1,560
Total business-type activities	<u>\$ 14,988</u>	<u>17,323</u>	<u>(2,335)</u>	<u>\$ 19,983</u>	<u>19,284</u>	<u>699</u>



Governmental Funds Financial Analysis

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. As such, fund balance is generally a good indicator of net resources available for spending at the end of the fiscal year, subject to any stated restrictions on its use.

The combined fund balances of the City's governmental funds at December 31, 2003 were \$21,506,643, a decrease of \$3,681,017 in comparison with the prior year. The decrease in the fund balance for governmental funds can largely be attributed to the completion of various construction projects, that were funded through bond issues in 2002.

The General Fund is the primary operating fund of the City, accounting for such activities as police and fire protection, emergency medical services, and engineering. The General Fund's balance decreased \$60,153 from the previous year. This is the third year the General Fund's revenues did not cover the current year expenses. Thus, we saw a deterioration of the General Fund reserve. The City Commission policy is that the General Fund retains at least 10% of annual expenditures as a reserve for upcoming years when revenues do not meet the cost of city services.

General Fund Budget Highlights

There were no significant variations from the original General Fund budget to the final General Fund budget. Variances between the final budgets and actual activity, as well as variances from the previous year include:

- During 2003, the City again experienced lower revenues than original estimates, a trend experienced by many Ohio cities. The effect of three difficult years has forced the City to utilize a portion of its 10% reserve balance to maintain services at the current level. Springfield has been affected by a decrease of income tax proceeds caused by business decline. Income tax receipts were up slightly (\$254,081 or 1.2%) from 2002.
- State shared taxes are primarily comprised of Local Government Fund and the Revenue Assistance Fund revenue sources. These revenues are indexed to the growth of the State of Ohio's major tax proceeds. Due to the State's current fiscal crisis, the amount from this source has been frozen at 2001 levels. During 2003, local government funds experienced a loss (\$48,891 or 1.3%). Also, estate taxes declined (\$154,622 or 11.0%) from the previous year.
- Interest earnings were down (\$272,749 or 45.7%) from the prior year and from the final budget due to lower interest rates.
- Expenditures decreased from \$34.3 million in 2002 to \$33.8 million in 2003. Of the decrease, \$690,680 is due to elimination of payments to the Clark County Combined Health District. This was possible due to the city-wide health levy that began to provide funding for the district in 2003. Throughout all departments, vacant positions (excluding public safety positions) were frozen, and additional reductions in non-personal service accounts were made. However, the City increased the subsidy to National Trail Parks and Recreation District (NTPRD).
- Although the City continues to realize decreased revenues in the manufacturing sector, growth is being realized in the service and technology areas. In addition, safety forces staffing and services have increased through grants, partnerships, and billing for emergency medical services.

In addition to the General Fund, a brief discussion of the four other major governmental funds follows:

The Special Police Levy Fund

This fund is supported by a permanent property tax of 3 mills. The revenue received is dedicated to training, equipping, and supporting additional police officers and support services. Revenues remained consistent with 2002, and expenses increased to cover the full year of funding for additional officers hired in the previous year.

The Community Development Block Grant Fund

This fund is provided to the City by the United States Department of Housing and Urban Development (HUD). The revenue for this fund is dependant on the grant funding by HUD, and will vary from year to year. Consequently, the level of expenditures and net assets will vary, based on the available grant. The major purpose of this fund is to support development-related activities such as inspections, code enforcement, and housing activities, as well as Human Relations services in the form of fair housing and minority business objectives and grant monitoring. The grant award for 2003 was lower than the previous year, resulting in lower expenditures.

The Permanent Improvement Fund

This fund is derived from the 2% City income tax, net of refunds. The City income tax is apportioned 80% to the General Fund and 20% to the Permanent Improvement Fund. These funds are used for capital improvements and debt service. Expenditures are tied to available revenues, so there is little change in net assets for the year.

The Home Program Fund

This fund is an annual entitlement provided to the City by the United States Department of Housing and Urban Development. The funds are used for major housing rehabilitation (\$15,000 to \$40,000) loans. The notes receivable balance reflects the total of the outstanding loans.

Capital Assets and Debt Administration

Capital asset activity

The City's investment in capital assets for its governmental and business type activities as of December 31, 2003 amounts to \$1,050.3 million (net of accumulated depreciation) as compared to \$96.18 million in 2002. This investment in capital assets includes land, buildings and systems, improvements, machinery and equipment, park facilities, roads, and bridges. The total increase for the City's investment in capital assets for the current fiscal year was 9.2% (a 15.6% increase for governmental activities and a 3.5% increase in the business-type activities).

Significant capital activity for the year includes:

- Neighborhood streets and traffic controls as a priority project for the Commissioners, with \$2.1 million allocated for these projects.
- Various street reconstructions including Limestone Street, Hillcrest-Fotler, John Street, Murray Street, Sheridan Avenue, and Burnett and High Street intersection, at a cost of \$3.3 million.
- Completion of the NTPRD administration building at a cost of \$604,500.
- Near completion of the NTPRD Carleton Davidson Stadium at a cost of \$2.5 million. Along with the administrative building, this is part of the City's contribution to the NTPRD capital campaign
- Southern Interceptor Sewer - \$3.0 million. Construction on this project began in 2003 with anticipated completion of the project in late 2004.
- Various water and sewer line projects - \$2.2 million.

Additional information on the City's capital assets can be found in the Notes to the Basic Financial Statements in Note 6 and in the section titled Capital Assets.

Debt

Ohio law restricts the amount of debt that a City may issue. The aggregate principal amount of unvoted "net indebtedness" may not exceed 5.5% of the assessed valuation for property tax purposes of all real and personal property located within the City. Certain debt with a repayment source other than general tax revenues is excluded from the definition of net indebtedness. Self-supporting debt such as mortgage revenue bonds, certain other utility-related debt, special assessment debt, and revenue/tax anticipation notes are exempted from these limitation calculations, as are lease obligations and obligations to the Ohio Water Development Authority (OWDA).

As of December 31, 2003, the City debt subject to the 5.5% limitations, less fund balances applicable to principle of the total outstanding unvoted debt, was zero.

An additional statutory limitation restricts total indebtedness - both voted and unvoted - to 10.5% of the real and personal property assessed valuation. That limitation would restrict total City net indebtedness to \$85.76 million. The City currently has the full \$85.76 million available. The City currently levies no property tax to support any of its debt service, since all debt service is supported by income tax or user charges.

When issuing "bonded debt" (G.O. or mortgage revenue bonds, as opposed to "unbonded" OWDA or lease-type debt), bond issuers are typically expected to secure a rating from a bond-rating service such as Standard & Poor's, Moody's Investors Service, or Fitch Investors Service. The rating service conducts an in-depth study of all aspects of the issuer to determine its current and future ability to repay its debt on a timely basis. Issuers with relatively high bond ratings pay lower interest rates.

The City's most recent bond rating was conducted in mid-2003 in connection with its issuance of \$11.93 million Various Purpose Bonds, series 2003. Moody's Investors Service assigned a rating of A3 (medium grade) to the bonds.

A summary of debt outstanding at year-end is as follows:

	<u>Years of Issue</u>	<u>Year Due Through</u>	<u>Interest Rate</u>	<u>Weighted Average Interest Rate</u>	<u>Amount</u>
Governmental Activities:					
Various General Obligation Bonds	1994-2002	2004-2023	3.00%-7.75%	3.83 - 5.90	\$ 16,446,111
General obligation anticipation notes payable	2003	2004	1.75%	1.75	97,000
Business-type activities					
General obligation bonds:	1997-2003	2004-2013	4.30%-6.00%	4.064 - 4.457	20,930,840
OWDA Loans	1987-1999	2008-2020	3.52-8.26%	3.520-8.260	<u>13,019,082</u>
Total Long-Term Debt					\$ <u><u>50,493,033</u></u>

Additional detailed data for all debt of the City Of Springfield is presented in the Notes to the Basic Financial Statements in Note 10 and in Tables 7, 9, 10, and 14 in the Statistical Section of this report.

Contacting the City's management

Our financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with an overview of the City's finances. If you have questions or need additional financial information, please contact the Finance Director, City Of Springfield, 76 E High Street, Springfield, Ohio 45502. Or you may visit the City's website at www.ci.springfield.oh.us.

CITY OF SPRINGFIELD, OHIO
STATEMENT OF NET ASSETS
DECEMBER 31, 2003

	PRIMARY GOVERNMENT			COMPONENT UNIT
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	SPRINGFIELD BUS COMPANY
ASSETS				
Pooled cash and cash equivalents	\$ 10,575,001	1,273,349	11,848,350	55,263
Investments	5,043,105	20,385,173	25,428,278	-
Receivables (net of allowances for uncollectibles)	13,321,953	2,504,920	15,826,873	8,930
Due from other governments	11,256,024	-	11,256,024	-
Internal balances	(270,330)	270,330	-	-
Due from primary government	-	-	-	59,472
Inventory	742,178	1,225,261	1,967,439	1,170
Notes receivable (net of allowances for uncollectibles)	7,238,321	-	7,238,321	40,400
Capital Assets:				
Capital assets not subject to depreciation:				
Land	6,363,779	2,519,531	8,883,310	-
Construction in progress	11,234,766	5,335,131	16,569,897	-
Capital assets net of accumulated depreciation	34,736,252	44,840,469	79,576,721	-
TOTAL ASSETS	<u>100,241,049</u>	<u>78,354,164</u>	<u>178,595,213</u>	<u>165,235</u>
LIABILITIES:				
Accounts payable	3,140,566	1,804,100	4,944,666	44,376
Accrued liabilities	1,556,806	316,864	1,873,670	20,819
Due to other governments	46,254	-	46,254	-
Deferred revenue	2,894,444	643	2,895,087	7,008
Insurance claims payable	1,510,000	-	1,510,000	-
Noncurrent liabilities:				
Due within one year	1,993,529	2,799,295	4,792,824	-
Due in more than one year	20,932,035	31,401,338	52,333,373	-
Total liabilities	<u>32,073,634</u>	<u>36,322,240</u>	<u>68,395,874</u>	<u>72,203</u>
NET ASSETS				
Invested in capital assets, net of related debt	38,973,451	25,802,716	64,776,167	-
Restricted for:				
Community Development Rehabilitation				
Grants	10,313,055	-	10,313,055	-
Capital projects	4,695,284	-	4,695,284	-
Public Safety	4,214,232	-	4,214,232	-
Other purposes	565,098	-	565,098	-
Permanent endowment, nonexpendable	386,953	-	386,953	-
Unrestricted	9,019,342	16,229,208	25,248,550	93,032
Total net assets	<u>68,167,415</u>	<u>42,031,924</u>	<u>110,199,339</u>	<u>93,032</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 100,241,049</u>	<u>78,354,164</u>	<u>178,595,213</u>	<u>165,235</u>

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2003

FUNCTIONS / PROGRAMS	EXPENSES	PROGRAM REVENUES		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Primary government:				
Government activities:				
General government	\$ 17,749,509	2,617,655	476,529	-
Public safety	27,053,114	4,063,867	788,146	-
Health	249,904	54,978	115,354	-
Recreation	1,766,270	-	-	-
Community development	4,256,707	404,701	2,211,074	618,930
Public works	2,000	-	-	-
Highway and street	4,195,529	211,489	225,252	5,429,399
Interest on long term debt	828,041	-	-	-
Total governmental activities	<u>56,101,074</u>	<u>7,352,690</u>	<u>3,816,355</u>	<u>6,048,329</u>
Business-type activities:				
Water	5,930,823	6,049,366	-	-
Sewer	8,626,981	8,294,280	-	1,074,305
Airport	5,426,052	233,438	-	3,632,943
Total business-type activities	<u>19,983,856</u>	<u>14,577,084</u>	<u>-</u>	<u>4,707,248</u>
Total primary government	<u>\$ 76,084,930</u>	<u>21,929,774</u>	<u>3,816,355</u>	<u>10,755,577</u>
Component Units:				
Springfield Bus Company	\$ 1,430,529	198,877	1,190,481	-
Total component units	<u>\$ 1,430,529</u>	<u>198,877</u>	<u>1,190,481</u>	<u>-</u>

General Revenues:
Taxes:
Income Taxes
Property Taxes Levied for Gen Purpose
Hotel/Motel Taxes
Stated-levied shared taxes
Federal / State Grants and contributions not restricted to Specific program
Investment Earnings
Miscellaneous
Special Item - Gain on Sale of Land
Transfers
Total General revenues and transfers
Change in net assets

Net assets - beginning
Prior period adjustment

Net assets - beginning as restated

Net assets - ending

See Notes to the Basic Financial Statements

NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS

PRIMARY GOVERNMENT			COMPONENT UNIT
GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	SPRINGFIELD BUS COMPANY
(14,655,325)	-	\$ (14,655,325)	-
(22,201,101)	-	(22,201,101)	-
(79,572)	-	(79,572)	-
(1,766,270)	-	(1,766,270)	-
(1,022,002)	-	(1,022,002)	-
(2,000)	-	(2,000)	-
1,670,611	-	1,670,611	-
(828,041)	-	(828,041)	-
<u>(38,883,700)</u>	<u>-</u>	<u>(38,883,700)</u>	<u>-</u>
-	118,543	118,543	-
-	741,604	741,604	-
-	(1,559,671)	(1,559,671)	-
<u>-</u>	<u>(699,524)</u>	<u>(699,524)</u>	<u>-</u>
<u>(38,883,700)</u>	<u>(699,524)</u>	<u>\$ (39,583,224)</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (41,171)</u>
<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (41,171)</u>
\$ 27,164,780	-	\$ 27,164,780	\$ -
2,565,325	-	2,565,325	-
750,563	-	750,563	-
7,362,187	-	7,362,187	-
2,486,634	-	2,486,634	-
383,667	266,087	649,754	-
1,674,120	-	1,674,120	41,171
1,129,107	-	1,129,107	-
683,113	(683,113)	-	-
<u>44,199,496</u>	<u>(417,026)</u>	<u>43,782,470</u>	<u>41,171</u>
5,315,796	(1,116,550)	4,199,246	-
63,181,105	43,148,474	106,329,579	93,032
(329,486)	-	(329,486)	-
62,851,619	43,148,474	106,000,093	93,032
<u>\$ 68,167,415</u>	<u>42,031,924</u>	<u>\$ 110,199,339</u>	<u>\$ 93,032</u>

CITY OF SPRINGFIELD, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2003

	GENERAL FUND	COMMUNITY DEVELOPMENT BLOCK GRANT	SPECIAL POLICE LEVY FUND	HOME PROGRAM
ASSETS:				
Pooled cash and cash equivalents	\$ 2,210,254	88,612	89,480	41,271
Investments	-	-	1,708,355	-
Receivables (net of allowances for uncollectibles)	5,938,813	1,789,967	2,441,318	5,015
Due from other funds	85,256	232,023	-	-
Due from other governments	1,879,613	2,556,832	-	2,199,227
Inventory	7,477	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	3,806,850
Land held for resale	-	1,022	-	-
TOTAL ASSETS	<u>\$ 10,121,413</u>	<u>4,668,456</u>	<u>4,239,153</u>	<u>6,052,363</u>
LIABILITIES:				
Accounts payable	\$ 918,371	77,909	70,165	38,295
Accrued liabilities	1,020,608	11,758	110,426	-
Due to other funds	442,171	654	19,427	232,023
Due to other governments	-	-	-	-
Deferred revenue	4,407,440	4,137,064	2,424,492	2,018,091
Total liabilities	<u>6,788,590</u>	<u>4,227,385</u>	<u>2,624,510</u>	<u>2,288,409</u>
FUND BALANCES:				
Reserved for:				
Inventory	7,477	-	-	-
Encumbrances	434,194	459,507	28,000	764,220
Noncurrent notes receivable	-	-	-	3,806,850
Permanent endowments	-	-	-	-
Unreserved				
Designated net assets	1,200,000	-	-	-
Undesignated, Reported in:				
General Fund	1,691,152	-	-	-
Special Revenue Funds	-	(18,436)	1,586,643	(807,116)
Debt Service Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
Permanent Funds	-	-	-	-
Total fund balance	<u>3,332,823</u>	<u>441,071</u>	<u>1,614,643</u>	<u>3,763,954</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 10,121,413</u>	<u>4,668,456</u>	<u>4,239,153</u>	<u>6,052,363</u>

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
RECONCILIATION OF TOTAL GOVERNMENTAL FUND
BALANCES TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2003

PERMANENT IMPROVEMENT FUND	NON-MAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS		
			Total governmental fund balances	\$ 21,506,643
2,280,593	5,052,383	\$ 9,762,593	<i>Amounts reported for governmental activities in the statement of net assets are different because:</i>	
-	2,126,644	3,834,999		
1,067,943	2,051,144	13,294,200	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	43,458,570
46,154	799,938	1,163,371		
86,760	4,533,592	11,256,024		
-	483,966	491,443		
-	3,431,471	7,238,321	Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:	
-	-	1,022		
<u>3,481,450</u>	<u>18,479,138</u>	<u>\$ 47,041,973</u>	Intergovernmental receivable	9,658,369
			Income tax	2,483,864
851,441	816,479	\$ 2,772,660	Interest earnings	33,224
-	84,885	1,227,677	Other	2,556,255
15,074	707,282	1,416,631	Accounts receivable	2,445,952
-	46,254	46,254	Internal service funds are used to charge the costs of certain activities, such as the garage and print shop operations, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	
496,773	6,588,248	20,072,108		9,018,238
<u>1,363,288</u>	<u>8,243,148</u>	<u>25,535,330</u>		
-	483,966	491,443	Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
661,882	3,328,356	5,676,159	Bonds and notes payable	(16,509,528)
-	3,431,471	7,238,321	Capital lease payable	(316,735)
-	386,953	386,953	Compensated absences	(6,099,301)
-	-	1,200,000	Accrued interest on long-term debt	<u>(68,136)</u>
-	-	1,691,152		
-	2,477,576	3,238,667		
-	62,783	62,783		
1,456,280	(411,550)	1,044,730	Net assets of governmental activities	<u>\$ 68,167,415</u>
-	476,435	476,435		
<u>2,118,162</u>	<u>10,235,990</u>	<u>21,506,643</u>		
<u>3,481,450</u>	<u>18,479,138</u>	<u>\$ 47,041,973</u>		

CITY OF SPRINGFIELD, OHIO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2003

	GENERAL FUND	COMMUNITY DEVELOPMENT BLOCK GRANT	SPECIAL POLICE LEVY FUND	HOME PROGRAM
REVENUES:				
Income taxes	\$ 21,625,663	-	-	-
Property taxes	-	-	2,142,829	-
Hotel / motel taxes	225,108	-	-	-
State-levied shared taxes	4,950,340	-	-	-
Intergovernmental	41,459	2,434,119	272,729	824,569
Charges for services	1,027,046	-	-	-
Fees, licenses and permits	783,320	-	-	905
Investment earnings	246,868	-	42,371	-
Fines and forfeits	1,183,274	10,286	-	-
Special assessments	-	160,638	-	-
Rental income	52,856	-	-	-
Miscellaneous	882,354	415,580	-	8,785
Total revenues	31,018,288	3,020,623	2,457,929	834,259
EXPENDITURES:				
Current:				
General government	9,937,089	44,818	-	-
Public safety	18,721,034	-	2,961,176	-
Health	67,725	-	-	-
Recreation	2,152,694	47,618	-	-
Community development	334,374	2,476,430	-	627,384
Public works	-	-	-	-
Highway and street	354,533	88,106	-	-
Capital outlay	-	-	81,704	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	31,567,449	2,656,972	3,042,880	627,384
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(549,161)	363,651	(584,951)	206,875
OTHER FINANCING SOURCES (USES):				
Proceeds from issuance of debt	-	-	-	-
Transfers in	819,955	-	-	-
Transfers out	(930,947)	(64,333)	-	-
Total other financing sources (uses)	(110,992)	(64,333)	-	-
SPECIAL ITEM				
Proceeds from sale of park land	600,000	-	-	-
NET CHANGE IN FUND BALANCE	(60,153)	299,318	(584,951)	206,875
FUND BALANCES AT BEGINNING OF YEAR	3,392,976	141,753	2,199,594	3,886,565
Prior period adjustment	-	-	-	(329,486)
FUND BALANCES AT BEGINNING OF YEAR AS RESTATED	3,392,976	141,753	2,199,594	3,557,079
FUND BALANCES AT END OF YEAR	\$ 3,332,823	441,071	1,614,643	3,763,954

CITY OF SPRINGFIELD, OHIO
 RECONCILIATION OF THE STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES OF
 GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED DECEMBER 31, 2003

PERMANENT IMPROVEMENT FUND	NON-MAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS		
			Net change in fund balances - total governmental funds \$ (3,681,017)	
5,406,416	-	\$ 27,032,079	<i>Amounts reported for governmental activities in the Statement of Activities are different because:</i>	
-	422,496	2,565,325		
-	525,455	750,563		
-	2,352,270	7,302,610		
1,140,658	6,358,506	11,072,040		
-	19,702	1,046,748		
-	1,394,902	2,179,127		
-	160,658	449,897		
-	318,276	1,511,836		
-	91,783	252,421		
-	-	52,856		
<u>557,448</u>	<u>1,479,527</u>	<u>3,343,694</u>		
<u>7,104,522</u>	<u>13,123,575</u>	<u>57,559,196</u>		
-	1,975,630	11,957,537		Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. 7,712,735
-	3,174,932	24,857,142		In the statement of activities, only the gain on the sale of fixed assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net assets from the change in fund balance by the cost of the asset sold. (608,244)
-	182,179	249,904	Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:	
-	433,301	2,633,613	Income Taxes 132,701	
-	867,285	4,305,473	Interest Revenue (66,230)	
-	2,000	2,000	Other Revenue 3,923,398	
-	2,903,265	3,345,904		
6,206,564	6,480,874	12,769,142	Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. 1,674,332	
175,863	1,494,478	1,670,341		
<u>21,467</u>	<u>841,555</u>	<u>863,022</u>	Issuance of debt is an other financing source in the governmental funds, but the revenue increases long-term liabilities in the statement of net assets. (235,860)	
<u>6,403,894</u>	<u>18,355,499</u>	<u>62,654,078</u>		
<u>700,628</u>	<u>(5,231,924)</u>	<u>(5,094,882)</u>	Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:	
-	235,860	235,860	Vacation and sick leave benefits (936,654)	
31,906	5,205,365	6,057,226		
<u>(1,375,880)</u>	<u>(3,108,061)</u>	<u>(5,479,221)</u>	Interest payable 8,836	
<u>(1,343,974)</u>	<u>2,333,164</u>	<u>813,865</u>		
-	-	600,000	Internal service funds are used by management to charge the costs of certain activities, such as fleet maintenance and health care, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities. (2,608,201)	
(643,346)	(2,898,760)	(3,681,017)	Change in net assets of governmental activities \$ <u>5,315,796</u>	
2,761,508	13,134,750	25,517,146		
-	-	(329,486)		
2,761,508	13,134,750	25,187,660		
<u>2,118,162</u>	<u>10,235,990</u>	<u>\$ 21,506,643</u>		

CITY OF SPRINGFIELD, OHIO
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
DECEMBER 31, 2003

	BUSINESS TYPE-ACTIVITIES ENTERPRISE FUNDS			TOTAL BUSINESS-TYPE ACTIVITIES	GOVERNMENTAL ACTIVITIES
	WATER	SEWER	AIRPORT		INTERNAL SERVICE FUNDS
ASSETS:					
Current Assets:					
Pooled cash and cash equivalents	\$ 492,856	623,579	156,914	\$ 1,273,349	\$ 812,408
Investments	5,639,935	14,745,238	-	20,385,173	1,208,106
Receivables (net of allowances for uncollectibles)	980,489	1,514,786	9,645	2,504,920	27,753
Due from other funds	438,901	224,962	34,015	697,878	510,234
Inventory	933,501	266,344	25,416	1,225,261	250,735
Total current assets	<u>8,485,682</u>	<u>17,374,909</u>	<u>225,990</u>	<u>26,086,581</u>	<u>2,809,236</u>
Capital assets:					
Land and construction in progress	2,245,416	4,811,911	797,335	7,854,662	913,180
Capital assets net of accumulated depreciation	10,932,392	31,105,604	2,802,473	44,840,469	7,962,025
Total capital assets	<u>13,177,808</u>	<u>35,917,515</u>	<u>3,599,808</u>	<u>52,695,131</u>	<u>8,875,205</u>
TOTAL ASSETS	\$ <u>21,663,490</u>	<u>53,292,424</u>	<u>3,825,798</u>	\$ <u>78,781,712</u>	\$ <u>11,684,441</u>
LIABILITIES:					
Current liabilities:					
Accounts payable	\$ 287,472	665,399	851,229	\$ 1,804,100	\$ 367,906
Salaries and benefits payable	133,876	98,860	11,162	243,898	49,198
Due to other funds	36,750	137,281	5,689	179,720	775,132
Deferred revenue	-	-	643	643	-
Accrued interest payable	23,727	49,239	-	72,966	-
Bonds, notes, and loans payable-current	574,931	2,024,364	-	2,599,295	-
Total current liabilities	<u>1,056,756</u>	<u>2,975,143</u>	<u>868,723</u>	<u>4,900,622</u>	<u>1,192,236</u>
Noncurrent liabilities					
Bonds, notes, and loans payable-long term	5,628,890	25,176,393	-	30,805,283	-
Compensated absences	453,324	297,715	45,016	796,055	211,795
Insurance claims payable	-	-	-	-	1,510,000
Total noncurrent liabilities	<u>6,082,214</u>	<u>25,474,108</u>	<u>45,016</u>	<u>31,601,338</u>	<u>1,721,795</u>
Total liabilities	<u>7,138,970</u>	<u>28,449,251</u>	<u>913,739</u>	<u>36,501,960</u>	<u>2,914,031</u>
NET ASSETS:					
Invested in capital assets, net of related debt	6,214,498	15,988,410	3,599,808	25,802,716	8,875,205
Unrestricted	8,310,022	8,854,763	(687,749)	16,477,036	(104,795)
Total net assets	<u>14,524,520</u>	<u>24,843,173</u>	<u>2,912,059</u>	<u>42,279,752</u>	<u>8,770,410</u>
TOTAL LIABILITIES AND NET ASSETS	\$ <u>21,663,490</u>	<u>53,292,424</u>	<u>3,825,798</u>	\$ <u>78,781,712</u>	\$ <u>11,684,441</u>
Net assets of enterprise funds				42,279,752	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				(247,828)	
Net assets of business-type activities				<u>\$ 42,031,924</u>	

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2003

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS			TOTAL 2003	GOVERNMENTAL ACTIVITIES
	WATER	SEWER	AIRPORT		INTERNAL SERVICE FUNDS
OPERATING REVENUES:					
Charges for services	\$ 5,964,452	8,290,011	7,869	\$ 14,262,332	\$ 7,434,776
Other	28,406	-	4,389	32,795	167,345
Total operating revenues	5,992,858	8,290,011	12,258	14,295,127	7,602,121
OPERATING EXPENSES:					
Personal services	2,419,373	2,739,326	206,249	5,364,948	1,095,158
Contractual services	924,336	1,371,250	290,610	2,586,196	6,376,906
Materials and supplies	1,254,076	1,387,152	4,247,829	6,889,057	2,294,826
Claims Expense	-	-	-	-	101,893
Bad debts	772	1,069	-	1,841	-
Depreciation	1,095,483	2,233,014	378,845	3,707,342	351,191
Total operating expenses	5,694,040	7,731,811	5,123,533	18,549,384	10,219,974
OPERATING INCOME (LOSS)	298,818	558,200	(5,111,275)	(4,254,257)	(2,617,853)
NONOPERATING REVENUES (EXPENSES):					
Interest revenue	76,837	184,607	4,643	266,087	38,633
Miscellaneous revenues	56,508	4,269	221,180	281,957	-
Intergovernmental	-	677,159	3,297,943	3,975,102	-
Interest expense	(264,654)	(935,469)	(2,382)	(1,202,505)	-
Miscellaneous expense	(11,015)	(20,041)	-	(31,056)	-
Total nonoperating revenues (expenses)	(142,324)	(89,475)	3,521,384	3,289,585	38,633
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	156,494	468,725	(1,589,891)	(964,672)	(2,579,220)
Capital contributions	-	397,146	-	397,146	-
Transfers in	-	-	40,000	40,000	1,025,700
Transfers out	(348,723)	(374,390)	-	(723,113)	(920,592)
CHANGE IN NET ASSETS	(192,229)	491,481	(1,549,891)	(1,250,639)	(2,474,112)
TOTAL NET ASSETS-BEGINNING	14,716,749	24,351,692	4,461,950	43,530,391	11,244,522
TOTAL NET ASSETS-ENDING	\$ 14,524,520	24,843,173	2,912,059	\$ 42,279,752	\$ 8,770,410
				(1,250,639)	
				134,089	
				<u>(1,116,550)</u>	

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2003

BUSINESS TYPE-ACTIVITIES
ENTERPRISE FUNDS

	WATER	SEWER
Cash flows from operating activities:		
Receipts from customers and users	\$ 6,129,501	8,329,459
Receipts from interfund services provided	436,594	6,075
Payments to suppliers	(2,494,837)	(2,726,516)
Payments to employees	(2,539,776)	(2,252,873)
Net cash provided (used) by operating activities	<u>1,531,482</u>	<u>3,356,145</u>
Cash flows from noncapital financing activities:		
Transfer to other funds	(1,414,289)	(1,084,923)
Transfers from other funds	384,617	-
Note and bond sales	114,013	12,834,599
Rental Income	23,717	-
Subsidy from federal and state grant	-	677,159
Net cash provided (used) by capital and related financing	<u>(891,942)</u>	<u>12,426,835</u>
Cash flows from capital and related financing activities:		
Purchases of capital assets	(45,468)	(383,191)
Acquisition and construction of capital assets	(527,164)	(4,290,435)
Principal paid on capital debt	(139,000)	(4,110,525)
Interest paid on capital debt	(904)	(662,116)
Proceeds from sales of capital assets	41,850	10,344
Net cash (used) by capital and related financing activities	<u>(670,686)</u>	<u>(9,435,923)</u>
Cash flows from investing activities:		
Proceeds from sales and maturities of investments	7,104,843	26,239,525
Purchase of investments	(9,075,990)	(32,838,587)
Interest and dividends received	2,058,161	230,926
Net cash provided by investing activities	<u>87,014</u>	<u>(6,368,136)</u>
Net increase (decrease) in cash and cash equivalents	55,868	(21,079)
Cash and cash equivalents, beginning of year	<u>436,988</u>	<u>644,658</u>
Cash and cash equivalents, end of year	\$ <u><u>492,856</u></u>	<u><u>623,579</u></u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income (loss)	\$ <u>298,818</u>	<u>558,200</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	1,095,483	2,233,014
(Increase) decrease in accounts receivable	69,251	46,848
(Increase) in intergovernmental receivables	-	-
(Increase) decrease in due from other funds	67,780	(224,962)
(Increase) decrease in inventories	(22,950)	(2,777)
Increase (decrease) in accounts payable	(25,672)	396,670
(Decrease) in insurance claims payable	-	-
Increase (decrease) in accrued liabilities	62,983	19,901
Increase (decrease) in due to other funds	(14,211)	329,251
Total adjustments	<u>1,232,664</u>	<u>2,797,945</u>
Net cash provided (used) by operating activities	\$ <u><u>1,531,482</u></u>	<u><u>3,356,145</u></u>

See Notes to the Basic Financial Statements.

BUSINESS TYPE-ACTIVITIES ENTERPRISE FUNDS		TOTAL	GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS
AIRPORT			
8,950		\$ 14,467,910	\$ 7,130,470
-		442,669	141,314
(4,497,464)		(9,718,817)	(8,721,168)
(185,280)		(4,977,929)	(1,232,783)
<u>(4,673,794)</u>		<u>213,833</u>	<u>(2,682,167)</u>
-		(2,499,212)	(920,592)
21,748		406,365	712,939
-		12,948,612	-
209,282		232,999	-
3,426,858		4,104,017	-
<u>3,657,888</u>		<u>15,192,781</u>	<u>(207,653)</u>
-		(428,659)	-
-		(4,817,599)	-
-		(4,249,525)	-
(568)		(663,588)	-
28,000		80,194	-
<u>27,432</u>		<u>(10,079,177)</u>	<u>-</u>
300,000		33,644,368	4,720,970
(300,000)		(42,214,577)	(3,095,078)
5,647		2,294,734	63,078
<u>5,647</u>		<u>(6,275,475)</u>	<u>1,688,970</u>
(982,827)		(948,038)	(1,200,850)
1,139,741		2,221,387	2,013,258
<u>156,914</u>		<u>\$ 1,273,349</u>	<u>\$ 812,408</u>
<u>(5,111,275)</u>		<u>\$ (4,254,257)</u>	<u>\$ (2,617,853)</u>
378,845		3,707,342	351,191
(3,309)		112,790	(25,238)
(335,000)		(335,000)	-
(7,819)		(165,001)	(343,526)
1,098		(24,629)	(26,489)
374,542		745,540	172,793
-		-	(90,000)
26,681		109,565	(107,129)
2,443		317,483	4,084
<u>437,481</u>		<u>4,468,090</u>	<u>(64,314)</u>
<u>(4,673,794)</u>		<u>\$ 213,833</u>	<u>\$ (2,682,167)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2003

Supplemental Information:

Water:

Investments - the net effect of the new fair value calculation in the amount of (\$2,877).

Sewer:

Investments - the net effect of the new fair value calculation in the amount of (\$52,289).

Fixed assets - donated line from Springfield Meadows in the amount of
\$397,146

Airport:

Interest for Airport Improvement note paid by the City's Permanent Improvement fund
in the amount of \$3,911.

(concluded)

CITY OF SPRINGFIELD, OHIO
 STATEMENT OF FIDUCIARY NET ASSETS
 FIDUCIARY FUNDS
 DECEMBER 31, 2003

	<u>Agency Funds</u>
ASSETS:	
Cash and cash equivalents:	\$ 999,709
Investments	1,481,017
Receivables (net of allowances for uncollectibles)	<u>557,885</u>
Total assets	<u>3,038,611</u>
LIABILITIES:	
Accounts payable	\$ 1,296,544
Accrued liabilities	487,413
Restricted deposits	<u>1,254,654</u>
Total liabilities	<u>3,038,611</u>
NET ASSETS	<u><u>\$ -</u></u>

See Notes to the Basic Financial Statements.



CITY OF SPRINGFIELD, OHIO

Notes to Basic Financial Statements

December 31, 2003

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The City of Springfield (the City) is a home-rule municipal corporation under the law of the State of Ohio and operates under a commission manager form of government. The City was organized in 1850 and provides various services including police and fire protection, parks, recreation, health, street maintenance, planning, zoning, development, water, sewer, and other general governmental services.

The accompanying financial statements of the City (the reporting entity) comply with the provisions of Government Accounting Standards Board (GASB) Statement No. 14, The Financial Reporting Entity, in that the financial statements include all funds, departments, agencies, boards, commissions, and component units over which the City's executive and legislative branches (the City Manager and City Commission, respectively) are financially accountable. Financial accountability is defined as either (1) the appointment of a voting majority of the component unit's board and either (a) the City's ability to impose its will over the component unit, or (b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City; or (2) the organization being fiscally dependent on the City.

The City has presented the Springfield Bus Company (SBC) as a component unit. SBC is a for-profit corporation which provides mass transportation services for the City through contract. Because the City approves the fare structure and transit routes, covers most operating losses with federal and state grants and a local subsidy, and provides the buses and a bus maintenance garage, SBC has been considered to be fiscally dependent on the City. The City has chosen the discrete method of presentation of SBC data because it provides services to the citizens of the City and surrounding area as opposed to only the primary government. The discrete method of presentation requires that component unit data be shown in a column to the right of the totals of the primary government. Financial statements of SBC may be obtained from: Springfield Bus Company, 100 Jefferson Street, Springfield, Ohio 45501.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The City's financial reporting complies with GASB Statement No. 34 (GASB 34), Basic Financial Statements and Management's Discussion and Analysis (MD&A) for State and Local Governments. The City has implemented the infrastructure portion of GASB 34 as of 2001. The City will comply with the infrastructure for the previous years in a future year as allowed by the GASB 34 implementing schedule.

In doing so, the historical cost of infrastructure assets that are new for the years 2001 through 2003 are included as part of the governmental capital assets reported in the government-wide statement. Thus, the depreciated value of construction costs for road, curbs and gutters, streets and sidewalks, and drainage systems is reported.

B. Government-wide and fund financial statements

The government-wide financial statements, which include the statement of net assets and the statement of changes in net assets, report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City's major governmental funds are as follows:

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those that are required to be accounted for in another fund. The major source of revenue include income tax, other local taxes, state levied shared taxes, fees, licenses, permits, investment earnings, fines and forfeitures and other miscellaneous revenue.

Community Development Block Grant (CDBG) – The CDBG funds are provided to the City by the United States Department of Housing and Urban Development and may be used to develop projects which directly and indirectly improve conditions for persons of low and moderate income and may be used to develop projects which directly and indirectly reduce slum and blighted conditions within the community. It may also fund projects that improve housing and neighborhood conditions and may construct items of direct everyday use. Some categories CDBG may fund are youth programs, law enforcement, and code enforcement / nuisance abatement.

Special Police Levy – This fund receives the proceeds of a 3-mill permanent levy that was approved by the electorate on May 8, 2001. The levy is dedicated to training, equipping, and supporting additional police officers and supporting services. Any interest earnings generated by this special revenue fund are credited back to the fund.

HOME Program - The HOME program was created with the intent to provide affordable housing to lower income households, expand the capacity of nonprofit housing providers, and strengthen the ability of the local government to provide housing and leverage of private-sector participation. The City adopts an action plan each year with priorities including homeownership, transitional housing, tenant based rental assistance, homeowner rehabilitation efforts, and development of affordable rental units.

Permanent Improvement Fund - This fund is used for capital improvement, including debt service. The Permanent Improvement Fund, by amendment to the City Charter, receives 20% of all income tax receipts net of refunds.

Business-type major funds are as follows:

Water Fund - The Water Fund is an enterprise fund that receives all receipts generated from water system customers, charges / fees associated with the water system, and interest earned on the investment of interim water monies. The City's water system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. The Water Fund provides for all water system-related operations, maintenance, capital needs, and debt service requirements.

Sewer Fund - The Sewer Fund is an enterprise fund that receives all receipts generated from sewer system customers, charges / fees associated with the sewer system, and interest earned on the investment of interim sewer monies. The City's sewer system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. The Sewer Fund provides for all sewer system-related operations, maintenance, capital needs, and debt service requirements.

Airport Fund - This enterprise fund is used to account for all receipts generated by the Municipal Airport and for all operations and maintenance expenditures. The airport is self-supporting to the extent of operation and maintenance, with capital improvements for the airport provided by the City's income tax-supported Permanent Improvement Fund. The major resources for the airport area T-hanger rents, rent from the Ohio Air National Guard (OANG) set by contract and fixed base operator (FBO) fees.

In addition, the City also reports the following fund types:

Internal Service Funds - The City uses Internal Service funds to account for the financing of goods or services provided by Central Stores / Fleet Maintenance, Print Shop, and the centralized City Service Center. The Workers' Compensation Retrospective, Risk Management and Health Care Funds are also internal service funds. It is the intent of the government to recover the full cost of providing the services through a cost-reimbursement basis.

Fiduciary Funds – Agency Funds - Agency Funds are used to account for assets held by the City on the behalf of individuals, private organizations, other governments, and / or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The fiduciary / agency funds are used to accumulate funds as a pass-thru of other entities, such as the Conservancy District and NTPRD.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as well as the proprietary fund statements. Fiduciary fund financial statements use accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of Interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's water and sewer function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues, in government-wide financial statements, include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City enterprise funds and of the government's internal service funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Pooled Cash and Cash Equivalents and Investments

The City pools its cash as allowed by law for investment and resource management purposes. Interest earnings from pooled cash and investments are allocated to the General Fund except for funds derived from contract, trust agreement or City ordinance which require crediting otherwise. Pooled cash and cash equivalents in the accompanying basic financial statements include all demand deposits, deposits with the State Treasury Asset Reserve of Ohio (STAROhio), and securities and Certificates of Deposit with maturities of three months or less that are part of the cash management pool. Securities and Certificates of Deposit that are not part of the cash management pool are separately stated in the accompanying basic financial statements in the fund in which they were purchased and are included in investments. All investments are recorded at fair value which approximates market.

E. Inventory

Inventory is valued at cost using the first-in, first-out method for all funds. The proprietary fund inventories are recorded as expenses when used. Inventory in governmental funds consists of expendable supplies that are recorded as an expenditure when consumed rather than purchased.

F. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type columns in the government-wide financial statements. Also included in capital assets are infrastructure assets (e.g. roads, bridges, sidewalks, and similar items) constructed or acquired on or after January 1, 2001. Pursuant to GASB 34, for the fiscal years beginning after June 30, 2006, the City must retroactively report all infrastructure assets acquired before January 1, 2001. The City expects to accomplish retroactive reporting of infrastructure prior to that deadline.

All capital assets acquired are stated at cost (or estimated historical cost), including interest capitalized during construction, where applicable. Donated capital assets are valued at their estimated fair market value at the time received. Capital assets are reported with estimated useful life of five years or more from the time of acquisition by the City and a threshold amount of \$10,000. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Descriptions</u>	<u>Estimated Useful Life (Years)</u>
Buildings and Improvements	25 to 50
Machinery and equipment	3 to 20
Infrastructure	15 to 40

When capital assets are disposed of, the cost and related accumulated depreciation, if applicable, are removed from the records.

Interest is capitalized on capital assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

G. Unamortized Bond Discounts and Issuance Costs

The discounts and issuance costs on the long-term debt are amortized using the straight-line method over the term of the related issues which does not materially differ from the interest method.

H. Vacation and Sick Leave

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vested vacation and sick leave is recorded in the government-wide statements for the period in which such leave was earned. For governmental fund type employees, an expenditure is recorded in the governmental funds' statements for only the portion of vested vacation and sick leave that is expected to be liquidated with expendable available resources.

Payment of vacation and sick leave recorded in the government-wide statements is dependent upon many factors, therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available when payment is due.

I. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

J. Reserves and Designations

Reserves are imposed on a portion of the government's net assets by outside parties, such as creditors, grantors, laws, or regulations of other governments.

Designations indicate tentative plans for financial resource utilization in a future period. Such plans are subject to change, as they may never be legally authorized or result in expenditures/expenses.

K. Grants and Other Intergovernmental Revenues

Federal grants and assistance awards made on the basis of entitlement periods are recorded as intergovernmental receivables and revenues when entitlement occurs. All other reimbursement-type grants are recorded as intergovernmental receivables and revenues when the related expenditures are incurred.

L. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Any resulting receivables and payables are classified as "due from other funds" and "due to other funds" respectively, on the governmental balance sheet.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's water and sewer function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

2. POOLED CASH AND CASH EQUIVALENTS AND INVESTMENTS

DEPOSITS

The carrying value of the City's deposits at December 31, 2003 includes \$2,097,000 of outstanding checks that were in excess of the compensating balance requirement and were therefore invested with STAROhio. The moneys will be transferred from STAROhio to the demand deposit account as the checks are presented for payment.

All deposits are collateralized with: (A) eligible securities, as required by the City's Investment and Deposit Policy in amounts equal to at least 110% of the City's bank value of the deposits (demand deposits and certificates of deposit). Such collateral, as permitted by the State of Ohio and the City's Investment and Deposit Policy, is held in each respective depository bank's collateral pool at a Federal Reserve Bank, or member bank other than the depository bank, in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds; (B) a surety bond as set forth in Ohio Revised Code section 135.18(B)(10).

The City's deposits are categorized on the next page to illustrate the level of risk assumed by the City at December 31, 2003. The categories are those established by GASB Statement No. 3 (GASB 3), Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements. Category A includes deposits that are covered by Federal deposit insurance or by collateral held by the City or its agents in the City's name. Category B includes deposits collateralized with securities held by the pledging financial institution's trust department or agent in the City's name. Category C includes deposits collateralized with securities held by the pledging financial institution, or by its trust department or agent, but not in the City's name.

	<u>Category</u>		<u>Bank</u>
	<u>A</u>	<u>C</u>	<u>Balance</u>
Certificate of Deposit	\$ 368,000	385,800	753,800
Demand Deposits	175,000	677,382	852,382
Money Fund Investment Accounts	125,537	259,023	384,560
	<u>\$ 668,537</u>	<u>1,322,205</u>	<u>1,990,742</u>

SBC's (discretely presented component unit) cash policies are similar in nature. SBC maintains a checking account which is entirely covered by FDIC insurance.

INVESTMENTS

Pursuant to the City's Investment and Deposit Policy, which includes certain diversification requirements during 2003, the City was authorized to invest in obligations of the United States Treasury, Federal agencies and instrumentalities (except obligations of the Small Business Administration); bankers acceptances issued by domestic commercial banks meeting established performance benchmarks; Money Fund Investment accounts and "Super N.O.W." accounts (depository accounts with withdrawal restrictions); commercial paper issued by domestic corporations and rated "prime" (P-1) by Moody's Investors Service and "prime-plus" (A-1+) by Standard & Poor's; and STAROhio, a State investment pool managed under the auspices of the Treasurer of the State of Ohio and for the exclusive use of political subdivisions of the State. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on December 31, 2003. In addition to the foregoing, the Snyder Park Endowment Fund (a Permanent Fund) is authorized to invest in corporate bonds and stocks.

The City's investments are recorded at fair value, in accordance with GASB Statement No. 31, Accounting and Financial Reporting for certain Investments and for External Investment Pools. Investments with remaining maturity at the time of purchase of greater than one year are reported using the fair value which is based on quoted market prices. Investments with remaining maturity at time of purchase of one year or less, are reported at cost.

Based upon criteria set forth in GASB 3, the City's investments are categorized to provide an indication of the level of risk (other than credit risk or market-related risk) assumed by the City at year-end. Category A includes investments that are insured, registered, or are held by the City or its agent in the City's name. Category B includes investments which are uninsured and unregistered, but are held by the counterparty's trust department or agent in the City's name. Category C includes uninsured and unregistered investments which are held by the counterparty, or by its trust department or agent, but not in the City's name. All the City's investments were in Category A at December 31, 2003.

	<u>Carrying Value</u>
U.S. Government and Agency securities	\$ 35,439,869
Municipal bonds and notes	353,951
Common stocks	288,802
Corporate bonds	295,464
	<u>\$ 36,378,086</u>
Non-categorized investments:	
STAROhio	3,780,119
U.S. Government Trust Funds	
(Money market mutual funds)	45,388
	<u>3,825,507</u>
	<u>\$ 40,203,593</u>

Of the total deposits as identified for GASB 3, the following adjustments are made to reconcile to total cash and cash equivalents and restricted cash and cash equivalents on the Balance sheet as identified for GASB Statement No. 9 (GASB 9), Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and

Total deposits per GASB 3	\$ (446,241)
Less: Certificates of Deposit	(753,800)
Plus: STAROhio	3,780,119
Plus: Cash Management Pool	<u>10,267,981</u>
Total cash and cash equivalents per GASB 9, Primary Government	\$ 12,848,059
Deposits - Component Unit - SBC	<u>55,263</u>
Total cash and cash equivalents per GASB 9	<u>\$ 12,903,322</u>

3. INCOME TAXES

Municipalities within the State of Ohio are permitted by State statute to levy an income tax up to a maximum rate of 1% subject to the approval of the local legislative body. Any rate in excess of 1% requires the approval of a majority of the eligible voters residing within the municipal corporation. The City of Springfield levies a tax on all wages, salaries, commissions and other compensation paid by employers and the net profits from a business or profession earned within the City, excluding income from intangible personal property. In addition, City residents pay city income tax on income earned outside of the City. A credit is allowed on the tax imposed by the City in an amount equal to fifty percent (50%) of the tax paid by residents to other municipalities. This credit only applies to the current year tax period; no adjustments to future or prior years is allowed.

The tax rate applied in 2003 was 2.0%, .6% of which was unvoted. The voted tax rate of 1.4% includes a permanent tax rate of .9% and an increased tax rate of .5% effective for the period July 1, 2000 through June 30, 2015.

Twenty percent (20%) of all income tax revenues are required by a Charter amendment approved in 1975 to be used for the purpose of financing capital improvements, including debt service charges on notes and bonds issued for capital improvements. This portion of income tax revenues is distributed to the Permanent Improvements Fund within the capital projects fund from which capital improvements and related debt service charges are financed.

4. PROPERTY TAXES

Property taxes are levied against all real, public utility, and tangible (used in business) property located in the City.

As of May 8, 2001, the special 3 mill levy that was authorized for hiring, training, maintaining and supporting additional police officers, was passed by voters to be a permanent levy. Property taxes received pursuant to State statutes are used by the City to retire bonds issued in 1999 to completely satisfy its obligation to the State of Ohio for accrued police and fire pension costs. The City also is required by State statute to include, as directed by the Board of Directors of the Conservancy District, an annual levy in the City's Tax Budget to be collected by the County and distributed to the City. These funds are re-distributed, in full, from the City to the Conservancy District. During 2003, all property taxes received were accounted for in the Special Police Levy Fund, Police and Fire Pension Fund and Agency Funds. Ohio law prohibits taxation of property for all taxing authorities in excess of 10 mills without a vote of the people. The City's share of this 10-mill limitation is currently 0.6 mills.

Real property taxes collected during 2003 became a lien on January 1, 2002 and were levied on December 26, 2003. One-half of these taxes were due on February 14, 2003 with the remaining balance due on July 11, 2003.

Public utility property taxes collected during 2003 became a lien on January 1, 2002 and were levied on December 26, 2003. One-half of these taxes were due on February 14, 2003 with the remaining balance due on July 11, 2003.

Tangible personal property taxes collected during 2003 were levied on January 31, 2003. One-half of these taxes were due between April 30, 2003 and June 15, 2003 with the remaining balance due on October 17, 2003.

Assessed values on real property are established by State law at 35% of appraised market value. A reevaluation of all property is required to be completed no less than every six years with equalization adjustments in the third year following reappraisal. The last reevaluation was completed in 2001. Public utility property taxes are assessed on tangible personal property, as well as land and improvements at a taxable value of 50 - 88% of true value. Tangible personal property assessments were 25% of true value (true values are based on cost and established by the State of Ohio) during 2003. The assessed value upon which the 2003 levy was based was \$816,753,837. The assessed value for 2003 upon which the 2004 levy will be based is \$832,480,082.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Springfield. The County auditor periodically remits to the City its portion of taxes collected.

5. RECEIVABLES

The City reports the General, Community Development Block Grant, Special Police Levy, HOME Program and Permanent Improvement Funds as major governmental funds.

	Governmental Funds						Total Governmental Receivables
	General	Community Development	Special Police Levy	HOME Program	Permanent Improvement	Other Non-major Governmental	
	(in thousands)						
Taxes	\$ 6,748	-	2,422	-	1,687	472	\$ 11,329
Due from other governments	1,880	2,557	-	2,199	87	4,534	11,257
Accounts / loan	370	590	-	3,807	-	5,247	10,014
Interest	44	-	5	-	-	15	64
Other	1,323	1,298	14	5	-	788	3,428
Total receivables	10,365	4,445	2,441	6,011	1,774	11,056	36,092
Allowance for doubtful accounts	2,547	98	-	-	619	1,039	4,303
Receivables, net	\$ <u>7,818</u>	<u>4,347</u>	<u>2,441</u>	<u>6,011</u>	<u>1,155</u>	<u>10,017</u>	\$ <u>31,789</u>

Notes receivable in the special revenue major and non-major funds consists of \$7,238,321 at December 31, 2003. This represents loans to private businesses and home owners. The funds were made available through various Federal grants.

The business-type major funds are Water, Sewer, and Airport reported along with internal service funds and component unit.

	Business-Type Funds				Governmental	Component
	Water	Sewer	Airport	Total Enterprise Funds	Activities Internal Service Funds	Unit Springfield Bus Company
	(in thousands)					
Accounts / loan	\$ 971	1,344	10	2,325	-	\$ 40
Interest	29	82	-	111	3	-
Other	-	114	-	114	25	9
Total receivables	<u>1,000</u>	<u>1,540</u>	<u>10</u>	<u>2,550</u>	<u>28</u>	<u>49</u>
Allowance for doubtful accounts	<u>20</u>	<u>25</u>	<u>-</u>	<u>45</u>	<u>-</u>	<u>-</u>
Receivables, net	<u>\$ 980</u>	<u>1,515</u>	<u>10</u>	<u>2,505</u>	<u>28</u>	<u>\$ 49</u>

Notes receivable for SBC (component unit) represents a loan to Travel Specialties, Inc., an affiliated company to SBC.

6. CAPITAL ASSETS

A summary of capital assets and changes occurring in 2003:

	Beginning Balance	Increase	Decrease	Ending Balance
	(in thousands)			
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 7,005	530	1,171	6,364
Construction in progress	<u>5,913</u>	<u>9,700</u>	<u>4,378</u>	<u>11,235</u>
Total capital assets not being depreciated	<u>12,918</u>	<u>10,230</u>	<u>5,549</u>	<u>17,599</u>
Capital assets, being depreciated:				
Buildings and building improvements	22,007	1,165	563	22,609
Machinery and equipment	18,433	1,517	1,592	18,358
Infrastructure	<u>10,484</u>	<u>3,318</u>	<u>29</u>	<u>13,773</u>
Total capital assets being depreciated	<u>50,924</u>	<u>6,000</u>	<u>2,184</u>	<u>54,740</u>
Less accumulated depreciation for:				
Buildings and building improvements	7,002	576	182	7,396
Machinery and equipment	10,133	1,591	1,137	10,587
Infrastructure	<u>1,439</u>	<u>585</u>	<u>3</u>	<u>2,021</u>
Total accumulated depreciation	<u>18,574</u>	<u>2,752</u>	<u>1,322</u>	<u>20,004</u>
Total capital assets being depreciated, net	<u>32,350</u>	<u>3,248</u>	<u>862</u>	<u>34,736</u>
Governmental fund capital assets, net	<u>\$ 45,268</u>	<u>13,478</u>	<u>6,411</u>	<u>52,335</u>

Business-type activities:	<u>Beginning Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:		(in thousands)		
Land	\$ 2,548	-	28	2,520
Construction in progress	<u>2,049</u>	<u>5,323</u>	<u>2,037</u>	<u>5,335</u>
Total Capital assets not being depreciated	<u>4,597</u>	<u>5,323</u>	<u>2,065</u>	<u>7,855</u>
Capital assets, being depreciated:				
Buildings and building improvements	38,278	-	7	38,271
Machinery and equipment	3,567	159	119	3,607
Infrastructure	<u>58,282</u>	<u>2,077</u>	-	<u>60,359</u>
Total capital assets being depreciated	<u>100,127</u>	<u>2,236</u>	<u>126</u>	<u>102,237</u>
Less accumulated depreciation for:				
Buildings and building improvements	15,478	1,070	7	16,541
Machinery and equipment	2,090	299	116	2,273
Infrastructure	<u>36,245</u>	<u>2,338</u>	-	<u>38,583</u>
Total accumulated depreciation	<u>53,813</u>	<u>3,707</u>	<u>123</u>	<u>57,397</u>
Total capital assets being depreciated, net	<u>46,314</u>	<u>(1,471)</u>	<u>3</u>	<u>44,840</u>
Business-type activities capital assets, net	<u>\$ 50,911</u>	<u>3,852</u>	<u>2,068</u>	<u>52,695</u>

Depreciation was charged to governmental activities as follows:

General government	\$ 263,967
Recreation	264,038
Public safety	937,459
Community development	14,180
Public works	3,463
Highway and street	917,416
In addition, depreciation on capital assets used by the City's internal service funds and charged to the various functions based on the usage of the assets	<u>351,191</u>
	<u>\$ 2,751,714</u>

Construction commitments at December 31, 2003 consist of the following:

Funded from governmental funds:

Various street reconstruction	\$ 358,633
Traffic signals	150,002
Building construction / improvements	916,097
Other various construction	463,606
Sidewalk, curb, and gutter	78,317
Radio communications	<u>466,611</u>
	<u>2,433,266</u>

Funded from enterprise funds:

Airport runway / taxiway construction	3,803,876
City Service Center construction	190,285
Water lines and improvements	436,615
Sewer lines and improvements	<u>2,205,223</u>
	<u>6,635,999</u>

Total construction commitments \$ 9,069,265

All of the construction commitments have been encumbered and sufficient cash and investments are on hand at December 31, 2003 to support these commitments.

7. PENSION PLANS

Ohio Public Employee Retirement System (OPERS) and Ohio Police and Firemen's Disability and Pension Fund (OP&F) issues a publicly available financial report that includes financial statements and required supplementary information. Interested parties may obtain a copy by making a written request to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 466-2085. OP&F address is 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975.

Police officers and firefighters participate in the statewide OP&F. Substantially all other City employees participate in the statewide OPERS. Both OP&F and OPERS are cost-sharing, multiple-employer defined benefit public employee retirement systems. Both the OP&F and OPERS are reported using GASB Statement No. 27, Accounting for Pensions by State and Local Governmental Employers (GASB 27).

OPERS administers three separate pension plans as described below:

- The Traditional Pension Plan - a cost-sharing multiple-employer defined benefit pension plan.
- The Member-Directed Plan - a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon.
- The Combined Plan - a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the Traditional Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the Traditional Plan and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits.

Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code (ORC).

Participants in OPERS may retire after 30 years of credited service, at age 60 with a minimum of five years credited service, or at age 55 with a minimum of 25 years of service. Those individuals retiring with less than 30 years of service, or less than age 65, receive reduced retirement benefits. Eligible employees are entitled to a retirement benefit, payable monthly for life, equal to 2.2% of their final average salary (FAS) for each year of credited service up to 30 years. Employees are entitled to 2.5% of their FAS for each year of service in excess of 30 years. FAS is the employee's average salary over the highest three years of earnings. Benefits fully vest upon reaching five years of credited service.

OP&F provides pension, disability, and annual cost of living adjustments to qualified participants, and survivor and death benefits to qualified spouses, children and dependent parents. Participants in OP&F may retire after age 48 with 25 years of credited service or at age 62 with 15 years of credited service and are entitled to a retirement benefit, payable monthly for life, equal to 2.5% of their FAS for each year of credited service up to 20 years, 2.0% for each year of credited service from 21 to 25 years and 1.5% for each year of credited service thereafter, not to exceed 72% of the members' average annual salary for the three years during which the total earnings were greatest. Benefits become partially vested after 15 years of service and fully vested after 25 years of service. Members with 15 years of service may retire with reduced benefits at the later of age 48 or 25 years from the full-time hire date. The reduced benefit is equal to 1.5% of the average annual salary multiplied by the number of complete years of service. Benefits are established by Chapter 742 of the ORC.

Employer and employee required contributions to OP&F and OPERS are established by the ORC and are based on percentages of covered employees' gross salaries, which percentages are calculated annually by the funds' actuaries.

The ORC provides statutory authority for employee and employer contributions. The contribution percentage for the Employee Share and the Employer Share along with the contributions for the last three years are shown in the following table:

% of Covered Payroll For The Last Three Years

	Employee Share		Employer Share	
OP&F - Police	10.00	%	19.50	%
OP&F - Fire	10.00		24.00	
OPERS	8.50		13.55	

Employer's Contributed Amounts For The Last Three Years

		2001	2002	2003
OP&F - Police	\$	1,205,485	1,248,347	1,296,572
OP&F - Fire		1,520,921	1,537,859	1,668,201
OPERS		2,180,130	2,470,063	2,519,286
	\$	4,906,536	5,256,269	5,484,059

The City is current in the payment of all its required pension fund contributions.

8. OTHER POST-EMPLOYMENT BENEFITS (OPEB)

In addition to the pension benefits described previously, both OPERS and OP&F provide post-retirement health care coverage commonly referred to as OPEB (other post-employment benefits). The health care coverage provided is considered an OPEB under GASB Statement No. 12 Disclosure of Information on Postemployment Benefits Other Than Pension Benefits by State and Local Government Employers (GASB 12). For both systems, the ORC provides the authority for public employers to fund post-retirement health care through their contributions.

A portion of each employers' contribution to OPERS is set aside for the funding of post-retirement health care. The ORC provides statutory authority for employer contributions. For local government employer units, the rate was 13.55% of covered payroll, 5.00% was the portion that was used to fund health care for the year.

A. Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan - a cost sharing multiple-employer defined benefit pension plan, the Member-Directed Plan - a defined contribution plan; and the Combined Plan - a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS provided retirement, disability, survivor and post-retirement health care benefits to qualifying members of both the Traditional and the Combined Plans; however, health care benefits are not statutorily guaranteed. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-retirement health care coverage, age and service retirees must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the Retirement System is considered an Other Post-employment Benefit (OPEB) as described in GASB 12.

B. The ORC provides the statutory authority requiring public employers to fund post-retirement health care through their contributions to OPERS.

C. Summary of Assumptions

Actuarial Review: The following assumptions and calculations were based on the System's latest Actuarial Review as of December 31, 2002.

- Funding Method: An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of the unfunded actuarial accrued liability.
- Assets Valuation Method: All investments are carried at market value. For actuarial valuation purposes a smoothed market approach is used. Under this approach, assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets.
- Investment Return: The investment assumption rate for 2002 was 8.00%.
- Active Employee Total Payroll: An annual increase of 4.00% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.00% base increase, were assumed to range from 0.50% to 6.30%.
- Health Care: Health care costs were assumed to increase 4.00% annually.

D. The OPEBs are advance-funded on an actuarially determined basis.

- At year-end 2003, the number of active contributing participants in the Traditional and Combined Plans totaled 364,881.
- The City's portion of employer contributions that were used to fund post employment benefits was \$929,617.
- \$10.0 billion represents the actuarial value of the Retirement System's net assets available for OPEB at December 31, 2002.
- The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$18.7 billion and \$8.7 billion, respectively.

In December 2001, the OPERS Board adopted a Health Care Plan (CHOICES) to continue the effort to respond to the rising cost of Health Care. All persons hired under OPERS after January 1, 2003, will be offered the new CHOICES Plan with no prior service credit accumulated toward health care coverage. CHOICES will offer a variety of options for Health Care. The Plan uses a graded scale from ten to thirty years to calculate a monthly health care benefit.

The benefit recipient will be able to select the option that best meets their needs. Recipients will fund health care costs in excess of their monthly health care benefit. The Plan will also offer a spending account feature much like a Medical Spending Account.

In response to the adverse investment returns experienced by OPERS from 2000 through 2002 and the continued staggering rate of health care inflation, the OPERS Board, during 2003, considered extending "Choices" type cost cutting measures to all active members and benefit recipients. As of this date, the Board has not determined the exact changes that will be made to the health care plan. However, changes to the plan are expected to be approved by the summer of 2004.

There are no post-employment benefits provided by the City other than those provided through OPERS and OP&F.

The liability for past service costs at the time OPERS was established was assumed by the State of Ohio; therefore, it is not a liability of the City. The liability for past service costs at the time OP&F was established was paid by the City to OP&F in January 1994. The City is current on all of its required pension fund contributions.

OP&F provides post-retirement health care coverage to any person who received or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18, whether or not the child is attending school, or under the age of 22, if attending school full-time or on a 2/3 basis. Health care coverage provided by the retirement system is considered an OPEB as described in GASB 12. Health care funding and accounting is on a pay-as-you go basis. The ORC provides that health care costs paid shall be included in the employer's contribution rate. Currently, 7.75% of covered payroll is used to pay retiree health care expenses. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit program. The City's contribution for the year ended December 31, 2003 was \$515,258 for police and \$538,662 for fire to pay post-retirement benefits.

The total health care costs paid by the OP&F retirement plan were \$141,028,006 for the year ended December 31, 2002. The number of participants eligible to receive health care benefits as of December 31, 2002 was 13,527 for police and 10,396 for firefighters.

9. LEASES

The City leases various City assets through direct operating leases which expire over various periods through 2092. The leases for 2029-2092 have been prepaid. The following is a schedule of remaining years of minimum future rentals on non-cancelable operating leases as of December 31, 2003:

2004	\$	136,257
2005		128,828
2006		95,143
2007		75,475
2008		24,289
2009-2013		43,996
2014-2018		43,997
2019-2023		41,271
2024-2028		<u>7,675</u>
Total minimum future rentals	\$	<u>596,931</u>

During 2003, the City received \$354,505 in actual revenues from operating leases.

In 1999, the City entered into a lease agreement as a lessee for financing the acquisition of an upgrade for an IBM AS400 computer. This lease agreement qualifies as a capital lease (as the lease has a bargain purchase option) and therefore has been recorded at the present value of the future minimum lease payments as of the date of its inception. The IBM AS400 Computer upgrade leased under capital lease as of December 31, 1999 is \$170,048, of which \$99,792 met capitalization criteria and accordingly has been included in Machinery and Equipment in the capital assets.

In 2001, the City entered into a lease agreement as a lessee for the acquisition of various types of equipment used for the City's golf courses. This lease agreement qualifies as a capital lease (as the lease has a bargain purchase option) and therefore has been recorded at the present value of the future minimum lease payments as of the date of inception. The capital lease as of December 31, 2001 is \$150,002 and meets the capitalization criteria and has been included in the City's capital assets.

In 2002, the City entered into three new lease agreements as a lessee for the acquisition of various types of equipment. All lease agreements qualify as capital leases (as all of the leases have a bargain purchase option) and therefore they have all been recorded at the present value of the future minimum lease payments as of the date of inception. The first capital lease for various types of lawn equipment will be used for the City's golf courses. As of December 31, 2002, this lease meets the capitalization criteria and has been included in the City's capital assets in the amount of \$351,796. The next lease meets the capitalization criteria and is being used in the dispatching department. As of December 31, 2002, this equipment is included in the City's capital leases for the amount of \$85,710, of which \$34,500 meets the capitalization criteria. The third lease is for an additional IBM AS/400 upgrade; this equipment is recorded in the City's capital leases for \$224,408 of which \$145,380 meets capitalization criteria.

<u>Year Ending December 31:</u>	<u>Long-Term Governmental Activities</u>
2004	\$ 226,172
2005	68,235
2006	20,340
2007	<u>11,865</u>
Total minimum lease payments	326,612
Less: Amount representing interest	<u>(9,877)</u>
Minimum lease payments	\$ <u><u>316,735</u></u>

10. LONG-TERM DEBT AND OTHER OBLIGATIONS

A summary of long-term debt and other obligations for the year ended December 31, 2003 follows:

	<u>Balance January 1, 2003</u>	<u>Additions</u>	<u>Reductions (in thousands)</u>	<u>Balance December 31, 2003</u>	<u>Due Within One Year</u>
Governmental activities:					
Capital lease payable	\$ 570	-	253	\$ 317	\$ 209
General obligation bonds	17,400	-	1,210	16,190	1,220
Special assessments:					
Bond anticipation notes	156	97	156	97	-
General obligation bonds	173	139	55	257	170
Deferred amounts:					
On issuance	(39)	-	(5)	(34)	(5)
Compensated absences	<u>5,168</u>	<u>4,365</u>	<u>3,434</u>	<u>6,099</u>	<u>400</u>
Total governmental activities long-term liabilities	\$ <u><u>23,428</u></u>	<u><u>4,601</u></u>	<u><u>5,103</u></u>	\$ <u><u>22,926</u></u>	\$ <u><u>1,994</u></u>

	Balance January 1, 2003	Additions	Reductions (in thousands)	Balance December 31, 2003	Due Within One Year
Business-type activities					
Water					
Bond anticipation notes *	\$ -	139	139	\$ -	\$ -
General obligation bonds	4,931	1,960	501	6,390	617
Sewer:					
Bond anticipation notes *	-	3,001	3,001	-	-
General obligation bonds	5,105	9,970	535	14,540	974
Ohio Water Development Authority loan (OWDA)	1,018	-	154	864	154
Ohio Environmental Protection Agency / OWDA loan	7,143	-	653	6,490	652
OEPA / Sludge Dewatering	2,391	-	159	2,232	159
OEPA/ OWDA WWTP Phase III improvements loan	3,578	-	144	3,434	145
Airport					
General obligation note	335	-	335	-	-
Deferred Amounts:					
On issuance	(486)	(161)	(100)	(547)	(102)
Compensated absences	<u>822</u>	<u>450</u>	<u>474</u>	<u>798</u>	<u>200</u>
Total business-type activities	<u>\$ 24,837</u>	<u>15,359</u>	<u>5,995</u>	<u>\$ 34,201</u>	<u>\$ 2,799</u>

* This includes a bond anticipation note, issued and paid during 2003, for \$3,140,000. The purpose of this note was for the Southern Interceptor Sewer project and various water and sewer projects.

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the totals for governmental activities. Compensated absences are typically paid from the fund from which the employees wages are paid. At year end, \$211,794 of internal service funds' accrued vacation and sick leave are included in the amounts of governmental activities.

The government issued general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both governmental and business-type activities. The amount of general obligation bonds issued in prior years was \$27.6 million. During the year, general obligation bonds totaling \$11.93 million were issued for construction of various utility capital assets.

The following is a summary of bond, loan, and bond anticipation note obligations as of December 31, 2003:

	<u>Years of Issue</u>	<u>Year Due Through</u>	<u>Interest Rate</u>	<u>Dollar Weighted Average Interest Rate</u>	<u>Amount</u>
Governmental activities:					
General obligation bonds from Income Taxes	1997-1999	2004-2023	4.30%-6.00%	4.759	\$ 16,034,160
General obligation bonds payable from Special Assessments	1994-2002	2004-2009	3.00-7.75%	3.83	256,951
General obligation bond for Golf	1994	2004	5.90%	5.90	155,000
General obligation anticipation note payable - Special Assessments	2003	2004	1.75%	1.75	97,000
Business-type activities					
General obligation bonds:					
Sewer	1997-2003	2004-2013	4.30%-6.00%	4.064	14,540,436
Water	1997-2003	2004-2013	4.30%-6.00%	4.457	6,390,404
OWDA Loans					
	1987	2008	8.26%	8.260	863,933
	1993	2012	4.80%	4.800	6,489,982
	1994	2015	4.18%	4.180	2,231,596
	1999	2020	3.52%	3.520	<u>3,433,571</u>
Total long-term debt					\$ <u><u>50,493,033</u></u>

The annual requirements to pay principal and interest on long-term debt at December 31, 2003 follows:

Governmental activities

<u>Governmental Obligations</u>		
(in thousands)		
	<u>General Obligation</u>	<u>Interest</u>
Year ending December 31:		
2004	1,404	778
2005	1,186	718
2006	1,214	668
2007	1,248	616
2008	1,284	562
2009-2013	6,737	1,863
2014-2018	2,290	595
2019-2023	<u>1,180</u>	<u>221</u>
Total	\$ <u><u>16,543</u></u>	\$ <u><u>6,021</u></u>

Business-type activities

Sewer Enterprise Fund			
(in thousands)			
	<u>General Obligation</u>	<u>OWDA</u>	<u>Interest</u>
Year Ending December 31:			
2004	\$ 796	\$ 1,162	\$ 1,320
2005	963	1,221	1,065
2006	1,006	1,284	962
2007	1,036	1,350	861
2008	1,071	1,300	755
2009-2013	3,738	4,771	2,365
2014-2018	2,655	1,416	1,183
2019-2023	3,275	516	416
Total	<u>\$ 14,540</u>	<u>\$ 13,020</u>	<u>\$ 8,927</u>

Water Enterprise Fund		
(in thousands)		
	<u>General Obligation</u>	<u>Interest</u>
Year Ending December 31:		
2004	\$ 575	\$ 314
2005	621	257
2006	646	229
2007	675	201
2008	703	171
2009-2013	2,010	449
2014-2018	520	189
2019-2023	640	78
Total	<u>\$ 6,390</u>	<u>\$ 1,888</u>

The various general obligation bonds contain no sinking fund requirements or significant bond limitations and restrictions. General obligation bonds are direct obligations of the City for which its full faith and credit are pledged. Historically, the City has appropriated business-type fund revenues for payment of general obligation debt for enterprise system improvements. Deficiencies, if any, will be paid from the City's debt service fund. Bond payments on general obligation bonds included in the governmental activities section of Statement of Net Assets are funded from municipal income taxes.

The amount of the unamortized bond issuance costs and the unamortized bond discounts / premiums are included net of bonds, notes and loans payable-long term on the Statement of Net Assets.

The special assessment, five year general obligation bonds payable represent sidewalk, curb and gutter reconstruction, street improvements, water and sewer lines. They are payable from assessments against individual property owners whose benefits from the improvements exceed that of the general public. The general credit of the City is obligated only to the extent that liens against properties involved in the special assessment improvements are insufficient to retire outstanding bonds.

During the year, a special assessment note and a bond anticipation note were issued for various capital assets. The special assessment note was refinanced with the post-balance sheet data issuance of a five year bond with interest rate of 3.00%. All legal steps were taken to refinance the notes on a long-term basis in accordance with criteria set forth in the Statement of Financial Accounting Standards (SFAS) 6; consequently the notes were reported in the appropriate fund. If all legal steps were not taken to refinance the notes on a long-term basis, the notes would have been reported as a fund liability in their respective bond construction funds (capital projects fund).

Loans payable to the OWDA are revenue obligations incurred to help finance sewage treatment plants and the construction of an interceptor sewer line to be repaid from charges for services.

The ORC provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2003, the City's total net debt and unvoted debt amounted to 0% of the total assessed value of all property within the City. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Clark County and the Springfield School District. As of December 31, 2003, these entities have complied with the requirement that overlapping debt must not exceed 1% (10 mills) of the assessed property value.

11. PRIOR PERIOD ADJUSTMENT

On previously issued financial statements, an inclusion in the HOME Program of a loan receivable amount was recorded in error, overstating the Loan Receivable amount for the year ending December 31, 2002.

Fund Balance Beginning of Year:	\$	3,886,565
Prior Period Adjustment:		
Record Loan Receivable		
Reduction for Previous Year		<u>(329,486)</u>
Fund Balance at Beginning of Year as Restated:	\$	<u><u>3,557,079</u></u>

12. INTERFUND RECEIVABLES AND PAYABLES

Interfund balances in the basic financial statements at December 31, 2003 were as follows:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
Governmental		
General	Community Development	\$ 229
	Non-major governmental funds	47,763
General	Internal service	1,057
General	Airport	220
	Water	14,314
	Sewer	21,673
Community Development	Home Program	232,023
Permanent Improvement	Airport	3,991
Permanent Improvement	Non-major governmental funds	42,163
Non-major governmental funds	Non-major governmental funds	583,347
	General	197,617
	Permanent Improvement	15,074
	Water	1,950
	Sewer	1,950
Governmental activity-internal service	General	244,554
	Special Police Levy	19,427
	Community Development	425
	Internal service	172,554
	Non-major governmental funds	34,009
	Airport	1,478
	Water	20,486
	Sewer	17,301
Business-Type		
Water	Sewer	96,357
	Internal service	342,544
Sewer	Internal service	224,962
Airport	Internal service	<u>34,015</u>
		<u>\$ 2,371,483</u>

The balances of \$342,544, \$224,962, and \$34,015 due to the Water, Sewer, and Airport Funds respectively, from the internal service fund relates to assets that are held in the Accrued Benefit Liability Fund for compensated absence liabilities of the funds.

All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

13. INTERFUND TRANSFERS

The sum of all transfers presented in the following table agrees with the sum of interfund transfers presented in the governmental and proprietary fund financial statements.

	TRANSFERS IN				
	Total Transfers Out	General Fund	Permanent Improvement	Other Governmental Activities	Business Type Activities Enterprise
<u>GOVERNMENTAL</u>					
General Fund					
Non-major governmental- Internal service	\$ 63,740	-	-	63,740	-
Non-major governmental	867,207	-	-	867,207	-
Community Development					
Non-major governmental	64,333	-	-	64,333	-
Permanent Improvement					
Non-major governmental- Internal service	214,729	-	-	214,729	-
Non-major governmental	1,121,151	-	-	1,121,151	-
Business-Airport	40,000	-	-	-	40,000
Non-major governmental					
General Fund	19,955	19,955	-	-	-
Permanent Improvement	31,906	-	31,906	-	-
Non-major governmental- Internal service	626,088	-	-	626,088	-
Non-major governmental	2,430,112	-	-	2,430,112	-
<u>BUSINESS-TYPE</u>					
Water					
Non-major governmental	135,000	-	-	135,000	-
Non-major governmental- Internal service	213,723	-	-	213,723	-
Sewer					
Non-major governmental	135,000	-	-	135,000	-
Non-major governmental- Internal service	239,390	-	-	239,390	-
Non-major governmental-Internal					
General Fund	800,000	800,000	-	-	-
Non-major governmental- Internal service	120,592	-	-	120,592	-
	<u>\$ 7,122,926</u>	<u>819,955</u>	<u>31,906</u>	<u>6,231,065</u>	<u>40,000</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them, to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

14. FUND BALANCE DEFICIT

Fund balances at December 31, 2003 include the following:

	<u>Fund Deficit</u>
Non-major governmental	
Special revenue	
EPA Grant	\$ (12,351)
Police and Fire Pension	(5,463)
EPA Brownfield Loan-Economic Development	(10,338)
FTA Bus Operating 2002 / 2003	(18,744)
Capital projects	
Sidewalk, Curb and Gutter 2002 / 2003	(47,626)
Internal service	
Workers' Compensation Retrospective	(996,348)

The fund deficits in these individual funds resulted from accrued but unpaid liabilities that are not payable from current period revenue and do not exist on a budget basis.

15. RISK MANAGEMENT

The City is exposed to various risks of loss including employee health care costs and accidents; torts and legal judgments; theft, damage or destruction of assets; errors and omissions; and natural disasters. Life insurance, employee health insurance, and vehicle insurance is purchased through a commercial carrier. Judgments are administered through the various operating funds.

Unemployment compensation is administered by a State Agency, and all costs are reimbursed by the City from the General Fund.

The City is a member of the Ohio Municipal League Joint Self-Insurance Pool (Pool), a public entity risk pool. Under this program, the Pool provides the following coverage:

<u>Type of risk</u>	<u>Maximum coverage</u> (in millions)	<u>Deductible</u>
Errors and omissions	\$1 per offense / aggregate	\$ 5,000
General liability	1 per occurrence	5,000
Fire and extended coverage on all buildings and contents	60	1,000

The City pays an annual premium to the Pool for this coverage. The participation contract provides that the Pool will be self-sustaining and will reinsure through commercial carriers for claims in excess of \$100,000 for each insured event. The City accounts for these activities in the Risk Management Agency Fund with the various operating funds contributing to the fund.

Workers' Compensation is administered by the State of Ohio under a retrospective rating plan. The City reimburses the Workers' Compensation Bureau for claims subject to a \$250,000 claim limitation. All operating funds are charged an annual rate based on gross payroll. This charge, along with all expenses, are reported in an internal service fund.

Self-insured workers' compensation expenses and liabilities are reported when it is probable a loss has occurred and the loss can be reasonably estimated. These amounts include incurred but unreported claims and reported claims not yet paid and are the City's best estimate based on available information. At year end 2003, \$1,510,000 of unpaid workers' compensation claims are presented. The City has not purchased any annuity contracts to satisfy a claim liability. Changes in the balance of insurance claims payable liabilities for fiscal 2003 and 2002 were as follows:

		Beginning of year liability	Incurred expense	Claims payment	End of year liability
2003	\$	1,600,000	150,706	240,706	1,510,000
2002	\$	1,450,000	199,799	49,799	1,600,000

There were no significant reductions in insurance coverage during the year in any category of risk. Insurance coverage for each of the past three years was sufficient to cover any insurance settlements.

16. CONTINGENT LIABILITIES

The City is a defendant in a number of lawsuits pertaining to matters which are incidental to performing routine governmental and other functions. The ultimate disposition of the lawsuits and other proceedings cannot presently be determined but will not, in the opinion of the Department of Law, adversely affect continuing operations of the City.

Under the terms of Federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

17. ENDOWMENTS

The City is the custodian / benefactor for four small endowments / trusts, which are reported as permanent funds. Their net assets are reported as unreserved, undesignated in permanent funds on the Balance Sheet. The largest of these endowments / trusts is the Snyder Park Endowment which is used to maintain and improve Snyder Park. This fund had an initial endowment in approximately 1895 of \$215,859, and had net increase in 2003 of \$781.

ORC section 5705.131 specifies that only investment earnings arising from investment of the principal or investment of such additions to principal are considered an unencumbered balance or revenue of the endowment fund, and as such are available to be spent for the designated purposes. Ohio Revised Code sections 755.19 and 755.20 give additional oversight for endowments or properties donated for park purposes.

18. SPECIAL ITEM

The special item on the Statement of Activities refers to the sale of Old Reid Park and Veterans Park to the Springfield Conservancy District. This amount also refers to the designated amount on the Balance Sheet for the Governmental Funds.

CITY OF SPRINGFIELD, OHIO
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2003

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Income taxes	\$ 22,440,000	22,440,000	21,436,608	(1,003,392)
Hotel / motel taxes	260,000	260,000	236,832	(23,168)
State-levied shared taxes	4,926,930	4,926,930	5,052,196	125,266
Intergovernmental	40,000	40,000	41,459	1,459
Charges for services	993,500	993,500	1,014,736	21,236
Fees, licenses, and permits	746,100	746,100	782,889	36,789
Investment earnings	605,000	605,000	323,609	(281,391)
Fines and forfeits	1,246,400	1,246,400	1,150,340	(96,060)
Rental income	60,100	60,100	52,856	(7,244)
Miscellaneous	4,465,375	4,465,375	3,494,742	(970,633)
Total revenues	35,783,405	35,783,405	33,586,267	(2,197,138)
EXPENDITURES:				
Current:				
General government	11,793,235	11,938,739	11,021,528	917,211
Public safety	19,135,403	18,860,413	18,705,789	154,624
Health	24,395	79,950	76,075	3,875
Recreation	2,297,555	2,297,555	2,235,261	62,294
Community development	1,311,440	1,206,550	1,158,601	47,949
Public works	3,969	3,969	2,414	1,555
Highway and street	587,737	554,391	551,760	2,631
Total expenditures	35,153,734	34,941,567	33,751,428	1,190,139
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	629,671	841,838	(165,161)	(1,006,999)
OTHER FINANCING SOURCES (USES):				
Transfers in	75,000	75,000	846,363	771,363
Transfers out	(573,195)	(901,594)	(724,329)	177,265
Total other financing (uses)	(498,195)	(826,594)	122,034	948,628
NET CHANGE IN FUND BALANCE	131,476	15,244	(43,127)	(58,371)
FUND BALANCES AT BEGINNING OF YEAR	1,460,083	1,460,083	1,460,083	-
Cancelled encumbrances from prior years	-	163,737	163,737	-
FUND BALANCES AT END OF YEAR	\$ 1,591,559	1,639,064	1,580,693	(58,371)

CITY OF SPRINGFIELD, OHIO
 BUDGETARY COMPARISON SCHEDULE
 SPECIAL POLICE LEVY
 FOR THE YEAR ENDED DECEMBER 31, 2003

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ 2,275,000	2,275,000	2,144,514	(130,486)
Intergovernmental	418,000	418,000	272,729	(145,271)
Investment earnings	100,000	100,000	61,718	(38,282)
Miscellaneous	40,000	40,000	19,929	(20,071)
Total revenues	<u>2,833,000</u>	<u>2,833,000</u>	<u>2,498,890</u>	<u>(334,110)</u>
EXPENDITURES:				
Current:				
Public safety-Personal service	2,577,535	2,577,535	2,479,749	97,786
Operations and maintenance	450,070	461,038	427,291	33,747
Capital outlay	98,500	87,532	86,616	916
Total expenditures	<u>3,126,105</u>	<u>3,126,105</u>	<u>2,993,656</u>	<u>132,449</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(293,105)</u>	<u>(293,105)</u>	<u>(494,766)</u>	<u>(201,661)</u>
NET CHANGE IN FUND BALANCE	(293,105)	(293,105)	(494,766)	(201,661)
FUND BALANCES AT BEGINNING OF YEAR	2,251,013	2,251,013	2,251,013	-
Cancelled encumbrances from prior years	-	3,963	3,963	-
FUND BALANCES AT END OF YEAR	<u>\$ 1,957,908</u>	<u>1,961,871</u>	<u>1,760,210</u>	<u>(201,661)</u>

CITY OF SPRINGFIELD, OHIO
Notes to the Required Supplementary Information
For the Year Ended December 31, 2003

Basis of Budgeting

Basis of budgeting refers to when revenues and expenditures or expenses are recognized in the accounts. The City of Springfield's (City) budget for all legislated funds is prepared on a cash-encumbrance basis wherein transactions are recorded when cash is received or disbursed, or when a commitment has been recorded as an encumbrance against an applicable appropriation. All annual appropriations lapse at year-end to the extent they have not been expended or lawfully encumbered. Fund balances shown are unencumbered cash balances. This basis is utilized for all interim financial statements issued during the year. The City has specific funds that are exempt from the legally adopted budget. Those funds are designated with an asterisk (*) in the Other Governmental Funds section of the CAFR. (See list preceding statements).

The basis of budgeting differs from the generally accepted accounting principles (GAAP) used for the City's year-end financial statements contained in the Comprehensive Annual Financial Report (CAFR). Under that basis of accounting, revenues are generally recognized when the obligation to the City arises; the budget basis however, recognizes revenue only when cash has been received. In the CAFR, expenditures are generally recognized in the period in which they are incurred. Under the budget basis, expenditures are recognized when cash has been disbursed or when an encumbrance has been placed against an appropriation.

Unencumbered appropriations lapse at year end. State law provides that no contract, agreement or other obligation involving the expenditure of money shall be entered into unless the Finance officer first certifies that the money required for such contract, agreement, obligation or expenditure is in the treasury, or is anticipated to come into the treasury, before the maturity of such contract. (ORC 5705.41)

Budget Process

The policy of the City is to have the annual operating and capital budgets approved prior to January 1 of each year.

The City follows procedures prescribed by the State law in establishing its budgets as follows:

1. The City must submit a tax budget of estimated cash receipts and disbursements for all funds to the County Budget Commission by July 15 of each year for the following year, January 1 through December 31. (ORC 5705.28)

The County Budget Commission certifies its actions by September 1 and issues an Official Certificate of Estimated Resources, (OCER) limiting the maximum amount the City may expend from a given fund during the year to the estimated resources available. (ORC 5705.35)

About January 1, the OCER is amended to reflect the actual unencumbered balances from the preceding year. The City must prepare its appropriations so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the initial or amended OCER. (ORC 5705.36)

2. The five year financial plan is updated on an annual basis usually in September. The plan is prepared after receiving input from all departments. The plan shall include all major operating funds and all capital improvement funds of the City. The purpose of this plan is explained in the following:

Identify major policy issues for City Council consideration prior to the preparation of the annual budget.

Establish capital project priorities and make advance preparation for the funding of projects within the five year horizon.

Make conservative financial projections for all major operating funds and all capital improvements to provide assurance that adequate funding exists for proposed projects and services.

Identify financial trends in advance or in the early stages so that timely corrective action can be taken if needed.

Communicate the City's intermediate plans to the public and provide an opportunity for the public to offer input.

3. The operating budget is recommended to the City Commission based upon the City Manager approval requests submitted by each department. The City Manager acts as budget officer for the City and submits a proposed operating budget to the City Council on an annual basis. Public hearings are held to obtain taxpayer input. The Commission enacts the budget through passage of an ordinance. All of the City's major funds, except the Community Development Block Grant Fund and the HOME Program Fund; and all non-major governmental funds, except those identified on the Other Governmental Funds divider page, have annual budgets legally adopted by the City Commission.
4. Modifications to the budget may be made from time to time during the budget year. The Statement of Financial Policy provides the permissible methods of amending the budget.
5. Transfers of appropriations can be made within budget characters within a division and fund without City Commission action, but with responsible management approval. Transfers of appropriations can be made within budget levels of personal service and other service within a division and fund without City Commission action, but with responsible management approval. Any other changes or supplemental appropriations must be approved by City Commission. Expenditures cannot legally exceed appropriations at the character level. During 2003 various transfers of appropriations and supplemental appropriations were made.
6. Unencumbered appropriations lapse at year-end.

The City Charter (Charter) provides that no contract or agreement or other obligation involving the expenditure of money in excess of \$100 shall be entered into unless the Finance Director first certifies that money required for such contracts, agreements, obligations or expenditures is in the treasury or is anticipated to come into the treasury before the maturity of such contract.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of moneys are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control. Encumbrances outstanding at year-end are reported as reservations of fund balance and are carried forward for subsequent year expenditures.

Revenues for the General, Special Revenue, Debt Service, and Capital Projects Funds are estimated by the Finance Director in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

While reporting financial position, results of operations and changes in fund balance are based on generally accepted accounting principles (GAAP), and the budgetary basis as provided by law is based on cash receipts, disbursements, and encumbrances.

The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General, Special Revenue, Debt Service, and Capital Projects Fund Types - Budget Basis is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

- (1) Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
- (2) Expenditures are recorded when disbursed in cash (budget) as opposed to when susceptible to accrual (GAAP).
- (3) Encumbrances are recorded as the equivalent of expenditures (budget) as opposed to a reservation of fund balance (GAAP).

Reconciliation of Budget Basis to GAAP Basis

The City's Governmental Major Funds include Community Development Block Grant and HOME Program and are exempted from legally adopted budget therefore are not included in the reconciliation below.

The adjustments necessary to convert the results of operations for the year ended December 31, 2003, from the GAAP basis to the Budget basis are as follows:

	<u>General Fund</u>	<u>Special Police Levy</u>
Net change in fund balance - GAAP Basis	\$ (60,153)	(584,951)
Increase / (decrease):		
Due to revenues	1,967,979	40,961
Due to expenditures	(2,183,979)	49,224
Other Finances Sources(Uses)	<u>233,026</u>	<u>-</u>
Excess/(deficiency) of revenues and other sources over/(under) expenditures and other uses- Budget Basis	\$ <u><u>(43,127)</u></u>	<u><u>(494,766)</u></u>



City of Springfield, Ohio

Major Governmental Funds

General Fund - the general operating fund of the City is used to account for all financial resources except those required to be accounted for in another fund.

Community Development Block Grant - provided to the City by the United States Department of Housing and Urban Development and may be used to develop projects which directly and indirectly improve conditions for persons of low and moderate income and may be used to develop projects which directly and indirectly reduce slum and blighted conditions within the community. It may also fund projects such as improved housing and neighborhood conditions and may construct items of direct everyday use. Some categories CDBG may fund are Youth Programs, Law Enforcement, and Code Enforcement/Nuisance Abatement.

Special Police Levy - the proceeds of a 3-mill permanent levy which was approved by the electorate on May 8, 2001. The levy is dedicated to training, equipping, and supporting additional police officers and supporting staff. Any interest earnings generated by this special revenue fund are credited back to the fund.

HOME Program - created with the intent to provide affordable housing to lower income households, expand the capacity of nonprofit housing providers, and strengthen the ability of the local government to provide housing and leverage of private-sector participation. The City adopts an action plan each year with priorities including homeownership, transitional housing, tenant based rental assistance, homeowner rehabilitation efforts and development of affordable rental units.

Permanent Improvement Fund - used for capital improvement including debt service. The Permanent Improvement Fund, by amendment to the City Charter, receives 20% of all income tax receipts net of refunds.

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2003

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Income taxes	\$ 22,440,000	22,440,000	21,436,608	(1,003,392)
Hotel / motel taxes	260,000	260,000	236,832	(23,168)
State-levied shared taxes	4,926,930	4,926,930	5,052,196	125,266
Intergovernmental	40,000	40,000	41,459	1,459
Charges for services	993,500	993,500	1,014,736	21,236
Fees, licenses, and permits	746,100	746,100	782,889	36,789
Investment earnings	605,000	605,000	323,609	(281,391)
Fines and forfeits	1,246,400	1,246,400	1,150,340	(96,060)
Rental income	60,100	60,100	52,856	(7,244)
Miscellaneous	4,465,375	4,465,375	3,494,742	(970,633)
Total revenues	35,783,405	35,783,405	33,586,267	(2,197,138)
EXPENDITURES:				
Current:				
General government				
City commission and clerk				
Personal services	192,760	186,315	186,315	-
Operations and maintenance	80,235	52,058	48,021	4,037
City manager's office				
Personal services	412,070	435,058	434,305	753
Operations and maintenance	76,770	64,990	49,988	15,002
City manager's office - Economic development				
Personal services	86,050	90,021	90,017	4
Operations and maintenance	8,500	6,385	5,075	1,310
Finance - Accounting				
Personal services	929,390	887,795	871,186	16,609
Operations and maintenance	135,875	116,045	113,786	2,259
Finance - Income tax				
Personal services	612,340	626,885	626,833	52
Operations and maintenance	102,080	75,799	66,196	9,603
Finance - Purchasing				
Personal services	336,960	345,561	344,846	715
Operations and maintenance	19,350	22,500	21,792	708
Finance - Revenue collections				
Personal services	209,610	194,884	194,354	530
Operations and maintenance	60,350	50,687	47,726	2,961
Personnel				
Personal services	311,750	320,542	320,242	300
Operations and maintenance	233,000	168,670	163,714	4,956

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2003

A-1

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
Legal services - Civil				
Personal services	278,080	287,173	287,173	-
Operations and maintenance	58,070	43,901	36,442	7,459
Legal services - Criminal				
Personal services	408,920	371,793	371,793	-
Operations and maintenance	18,250	13,721	12,857	864
Municipal court - Clerk				
Personal services	1,081,430	1,117,289	1,115,343	1,946
Operations and maintenance	235,500	242,955	228,085	14,870
Municipal court - Judicial				
Personal services	1,774,320	1,669,252	1,659,598	9,654
Operations and maintenance	282,870	286,809	266,865	19,944
Department of engineering				
Personal services	880,720	880,906	871,707	9,199
Operations and maintenance	49,920	43,450	41,956	1,494
Department of information technology				
Personal services	486,300	482,077	478,000	4,077
Operations and maintenance	289,000	200,711	199,899	812
Service - Properties management				
Personal services	493,450	445,627	429,523	16,104
Operations and maintenance	218,330	191,785	171,187	20,598
Miscellaneous				
Personal service	22,033	22,033	13,402	8,631
Operations and maintenance	1,408,952	1,995,062	1,253,302	741,760
Total general government expenditures	11,793,235	11,938,739	11,021,528	917,211
Public safety				
Police services				
Personal services	7,443,490	7,326,624	7,276,891	49,733
Operations and maintenance	642,120	657,702	654,629	3,073
Fire services				
Personal services	9,216,230	8,924,406	8,862,110	62,296
Operations and maintenance	638,555	628,557	603,882	24,675
Consolidated dispatching				
Personal services	892,630	946,996	946,960	36
Operations and maintenance	74,730	66,317	65,423	894
Miscellaneous				
Personal services	8,561	8,561	5,207	3,354
Operations and maintenance	219,087	301,250	290,687	10,563
Total public safety expenditures	19,135,403	18,860,413	18,705,789	154,624

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2003

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
Health				
Miscellaneous				
Operations and maintenance	<u>24,395</u>	<u>79,950</u>	<u>76,075</u>	<u>3,875</u>
Total health expenditures	<u>24,395</u>	<u>79,950</u>	<u>76,075</u>	<u>3,875</u>
Recreation				
Miscellaneous				
Personal services	<u>22,555</u>	<u>22,555</u>	<u>16,161</u>	<u>6,394</u>
Operations and maintenance	<u>2,275,000</u>	<u>2,275,000</u>	<u>2,219,100</u>	<u>55,900</u>
Total recreation expenditures	<u>2,297,555</u>	<u>2,297,555</u>	<u>2,235,261</u>	<u>62,294</u>
Community development				
Department of planning and development - Administration				
Personal services	<u>256,330</u>	<u>259,809</u>	<u>259,354</u>	<u>455</u>
Operations and maintenance	<u>12,550</u>	<u>9,800</u>	<u>7,426</u>	<u>2,374</u>
Department of planning and development - Inspections				
Personal services	<u>348,570</u>	<u>384,866</u>	<u>380,000</u>	<u>4,866</u>
Operations and maintenance	<u>136,730</u>	<u>74,035</u>	<u>65,614</u>	<u>8,421</u>
Department of planning and development - Code enforcement				
Personal services	<u>133,760</u>	<u>130,853</u>	<u>126,607</u>	<u>4,246</u>
Operations and maintenance	<u>18,840</u>	<u>16,000</u>	<u>13,543</u>	<u>2,457</u>
Department of planning and development - CDBG program				
Personal services	<u>46,080</u>	<u>43,113</u>	<u>42,074</u>	<u>1,039</u>
Operations and maintenance	<u>500</u>	<u>425</u>	<u>408</u>	<u>17</u>
Department of human relations services				
Personal services	<u>226,570</u>	<u>155,340</u>	<u>141,953</u>	<u>13,387</u>
Operations and maintenance	<u>47,150</u>	<u>58,485</u>	<u>49,211</u>	<u>9,274</u>
Department of human relations, housing, and neighborhood services				
Personal services	<u>84,360</u>	<u>73,824</u>	<u>72,411</u>	<u>1,413</u>
Total community development expenditures	<u>1,311,440</u>	<u>1,206,550</u>	<u>1,158,601</u>	<u>47,949</u>
Public Works				
Miscellaneous				
Personal services	<u>3,969</u>	<u>3,969</u>	<u>2,414</u>	<u>1,555</u>
Total public works expenditures	<u>3,969</u>	<u>3,969</u>	<u>2,414</u>	<u>1,555</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2003

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
Highway and street				
Central services - Fleet maintenance				
Personal services	475,870	442,524	439,893	2,631
Miscellaneous				
Personal services	-	-	-	-
Operations and maintenance	<u>111,867</u>	<u>111,867</u>	<u>111,867</u>	<u>-</u>
Total highway and street expenditures	<u>587,737</u>	<u>554,391</u>	<u>551,760</u>	<u>2,631</u>
Total expenditures	<u>35,153,734</u>	<u>34,941,567</u>	<u>33,751,428</u>	<u>1,190,139</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>629,671</u>	<u>841,838</u>	<u>(165,161)</u>	<u>(1,006,999)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	75,000	75,000	846,363	771,363
Transfers out	<u>(573,195)</u>	<u>(901,594)</u>	<u>(724,329)</u>	<u>177,265</u>
Total other financing (uses)	<u>(498,195)</u>	<u>(826,594)</u>	<u>122,034</u>	<u>948,628</u>
NET CHANGE IN FUND BALANCE	131,476	15,244	(43,127)	(58,371)
FUND BALANCES AT BEGINNING OF YEAR	1,460,083	1,460,083	1,460,083	-
Cancelled encumbrances from prior years	<u>-</u>	<u>163,737</u>	<u>163,737</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 1,591,559</u>	<u>1,639,064</u>	<u>1,580,693</u>	<u>(58,371)</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 SPECIAL POLICE LEVY
 FOR THE YEAR ENDED DECEMBER 31, 2003

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ 2,275,000	2,275,000	2,144,514	(130,486)
Intergovernmental	418,000	418,000	272,729	(145,271)
Investment earnings	100,000	100,000	61,718	(38,282)
Miscellaneous	40,000	40,000	19,929	(20,071)
Total revenues	<u>2,833,000</u>	<u>2,833,000</u>	<u>2,498,890</u>	<u>(334,110)</u>
EXPENDITURES:				
Current:				
Public safety-Personal service	2,577,535	2,577,535	2,479,749	97,786
Operations and maintenance	450,070	461,038	427,291	33,747
Capital outlay	98,500	87,532	86,616	916
Total expenditures	<u>3,126,105</u>	<u>3,126,105</u>	<u>2,993,656</u>	<u>132,449</u>
NET CHANGE IN FUND BALANCE	(293,105)	(293,105)	(494,766)	(201,661)
FUND BALANCES AT BEGINNING OF YEAR	2,251,013	2,251,013	2,251,013	-
Cancelled encumbrances from prior years	-	3,963	3,963	-
FUND BALANCES AT END OF YEAR	<u>\$ 1,957,908</u>	<u>1,961,871</u>	<u>1,760,210</u>	<u>(201,661)</u>

CITY OF SPRINGFIELD, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 PERMANENT IMPROVEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2003

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:				
Income Taxes	\$ 5,610,000	5,440,000	5,359,152	(80,848)
Intergovernmental	25,000	1,042,600	1,071,523	28,923
Miscellaneous	<u>150,000</u>	<u>500,000</u>	<u>742,284</u>	<u>242,284</u>
 Total revenues	 <u>5,785,000</u>	 <u>6,982,600</u>	 <u>7,172,959</u>	 <u>190,359</u>
 EXPENDITURES:				
Capital outlay	4,287,285	5,811,285	5,495,175	316,110
Debt Service				
Principal	183,277	183,188	183,188	-
Interest	<u>14,053</u>	<u>18,133</u>	<u>18,133</u>	<u>-</u>
 Total expenditures	 <u>4,484,615</u>	 <u>6,012,606</u>	 <u>5,696,496</u>	 <u>316,110</u>
 EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	 <u>1,300,385</u>	 <u>969,994</u>	 <u>1,476,463</u>	 <u>506,469</u>
 OTHER FINANCING SOURCES (USES):				
Transfers in	304,720	250,000	24,288	(225,712)
Transfers out	<u>(1,593,590)</u>	<u>(1,244,204)</u>	<u>(1,234,794)</u>	<u>9,410</u>
 Total other financing sources (uses)	 <u>(1,288,870)</u>	 <u>(994,204)</u>	 <u>(1,210,506)</u>	 <u>(216,302)</u>
 NET CHANGE IN FUND BALANCE	 11,515	 (24,210)	 265,957	 290,167
 FUND BALANCES AT BEGINNING OF YEAR	 602,457	 602,457	 602,457	 -
 Cancelled encumbrances from prior years	 <u>-</u>	 <u>23,064</u>	 <u>23,064</u>	 <u>-</u>
 FUND BALANCES AT END OF YEAR	 <u>\$ 613,972</u>	 <u>601,311</u>	 <u>891,478</u>	 <u>290,167</u>



City of Springfield, Ohio

Other Governmental Funds

Special Revenue Funds - used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. The Special Revenue Funds are:

City Ordinances

Fire Prevention	Fire Division Service Enhancement
D.A.R.E.	Municipal Court Improvements
Police Youth Program	Summer Playground Program
Hazardous Incident Response Team	Memorial Tree Replacement
Street Smart	Safety City Trust
Indigent Drivers' Alcohol Treatment	Miscellaneous Trust
OMVI Enforcement/Education	Paramedic Trust
Police and Fire Pension	Littleton Trust
Economic Development Incentive	Community Beautification Trust
Probation Fee Fund	Insurance Deposit Trust
Police Property Disposition	Contractor Retainer Fee
Hotel/Motel Excise Tax	Water Tap Service Deposit
Right of Way Fee Fund	Special Street Openings
Probation Home Monitoring	Zoning Retainer
Municipal Court Special Projects	

State Statutes To Account for State Shared Revenues

Street Construction, Maintenance and Repair	
State Highway Improvement	Municipal Road Improvement

Federal and/or State Statutes

To Account for Grants, Subsidies, and Other Funding Sources

* Micro Loan Fund	* EPA Brownfield Loan-Economic Development
* Shelter Plus Care-Pass thru Springfield Metropolitan Housing Authority	* EMS Training Grant
* Shelter Plus Care-Pass thru St. Vincent dePaul	* Community Corrections Act
* Supportive Housing St. Vincent dePaul	* Local Law Enforcement Block Grant - 2000 / 2003
* EPA Brownfield Assessment Grant	* FTA Bus Operating - 2002 / 2003
* EPA Grant	Urban Redevelopment Tax Increment
* Lead Grant	* EDA Revolving Loan
* FEMA Fire Trailer Grant	* EDA Match Revolving Loan
* Municipal Court Improvement JCR	* Stadium Renovation Trust
* School Cops Grant	* CD Housing Rehabilitation Rotary
Federally Forfeited Property Sharing	* CD Rental Rehabilitation
Drug Law Enforcement	* EPA Brownfield Revolving Loan
Law Enforcement Contraband Proceeds	* CD CIC Development Revolving Loan
* Homeless Assistance Grant	* State Bus Half-Fare Subsidy

Debt Service Funds - used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

Unvoted Bond Retirement

Special Assessment Bond Retirement

Capital Projects Funds - used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

Grant Revenue and Other Funding Sources

- | | |
|--------------------------------------|---|
| Special Capital Projects | * Radio Communications System |
| * Bechtle Avenue Street Improvements | * Facilities Improvement Bond 2002 |
| * Criminal Justice Computer Project | * Fire Apparatus Acquisition Bond 2002 |
| * Bus Purchase Grant 2003 | * Park District Administration Building Bond 2002 |
| * Capital Planning | * Municipal Stadium Bond 2002 |
| * FTA Bus Capital - 2001 / 2003 | * Sidewalk, Curb, and Gutter 2002 / 2003 |
| Ohio Public Works Commission | |
| Municipal Court Future Facilities | |

Permanent Funds - used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs; that is, for the benefit of the government or its citizenry.

City Tricentennial Trust
Ben Goldman Trust

Snyder Park Endowment
Clara B. McKinney Trust

* These City Governmental Nonmajor Funds are exempted from legally adopted budget.



CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2003

	NON-MAJOR SPECIAL REVENUE FUNDS	NON-MAJOR DEBT SERVICE FUNDS	NON-MAJOR CAPITAL PROJECTS FUNDS	NON-MAJOR PERMANENT FUNDS	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
ASSETS:					
Pooled cash and cash equivalents	\$ 4,294,834	62,783	685,399	9,367	\$ 5,052,383
Investments	866,271	-	398,600	861,773	2,126,644
Receivables (net of allowances for uncollectibles)	1,587,284	448,695	7,372	7,793	2,051,144
Due from other funds	797,374	-	2,564	-	799,938
Due from other governments	2,904,382	-	1,629,210	-	4,533,592
Inventory	483,966	-	-	-	483,966
Notes receivable (net of allowances for uncollectibles)	3,431,471	-	-	-	3,431,471
TOTAL ASSETS	\$ 14,365,582	511,478	2,723,145	878,933	\$ 18,479,138
LIABILITIES:					
Accounts payable	\$ 496,093	-	318,240	2,146	\$ 816,479
Accrued liabilities	84,885	-	-	-	84,885
Due to other funds	612,699	-	94,583	-	707,282
Due to other governments	46,254	-	-	-	46,254
Deferred revenue	4,845,819	448,695	1,285,941	7,793	6,588,248
Total liabilities	6,085,750	448,695	1,698,764	9,939	8,243,148
FUND BALANCES:					
Reserved for:					
Inventory	483,966	-	-	-	483,966
Encumbrances	1,886,819	-	1,435,931	5,606	3,328,356
Permanent endowments	-	-	-	386,953	386,953
Noncurrent notes receivable	3,431,471	-	-	-	3,431,471
Unreserved	2,477,576	62,783	(411,550)	476,435	2,605,244
Total fund balance	8,279,832	62,783	1,024,381	868,994	10,235,990
TOTAL LIABILITIES AND FUND BALANCE	\$ 14,365,582	511,478	2,723,145	878,933	\$ 18,479,138

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2003

B-2

	NON-MAJOR SPECIAL REVENUE FUNDS	NON-MAJOR DEBT SERVICE FUNDS	NON-MAJOR CAPITAL PROJECTS FUNDS	NON-MAJOR PERMANENT FUNDS	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
REVENUES:					
Property taxes	\$ 422,496	-	-	-	\$ 422,496
Hotel / motel taxes	525,455	-	-	-	525,455
State-levied shared taxes	2,352,270	-	-	-	2,352,270
Intergovernmental	2,865,231	-	3,493,275	-	6,358,506
Charges for services	19,702	-	-	-	19,702
Fees, licenses, and permits	1,394,902	-	-	-	1,394,902
Investment earnings	22,422	-	59,398	78,838	160,658
Fines and forfeits	249,426	-	68,850	-	318,276
Special assessments	-	61,770	30,013	-	91,783
Miscellaneous	1,293,596	8,923	177,008	-	1,479,527
Total revenues	<u>9,145,500</u>	<u>70,693</u>	<u>3,828,544</u>	<u>78,838</u>	<u>13,123,575</u>
EXPENDITURES:					
Current:					
General government	1,975,630	-	-	-	1,975,630
Public safety	3,174,932	-	-	-	3,174,932
Health	182,179	-	-	-	182,179
Recreation	390,274	-	-	43,027	433,301
Community development	867,285	-	-	-	867,285
Public works	2,000	-	-	-	2,000
Highway and street	2,868,820	-	34,445	-	2,903,265
Capital outlay	474,889	-	6,005,985	-	6,480,874
Debt Service:					
Principal	73,285	1,265,193	156,000	-	1,494,478
Interest	10,263	828,227	3,065	-	841,555
Total expenditures	<u>10,019,557</u>	<u>2,093,420</u>	<u>6,199,495</u>	<u>43,027</u>	<u>18,355,499</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(874,057)</u>	<u>(2,022,727)</u>	<u>(2,370,951)</u>	<u>35,811</u>	<u>(5,231,924)</u>
OTHER FINANCING SOURCES (USES):					
Proceeds from issuance of debt	-	-	235,860	-	235,860
Transfers in	3,058,236	2,032,950	114,179	-	5,205,365
Transfers out	(1,709,067)	-	(1,398,994)	-	(3,108,061)
Total other financing sources (uses)	<u>1,349,169</u>	<u>2,032,950</u>	<u>(1,048,955)</u>	<u>-</u>	<u>2,333,164</u>
NET CHANGE IN FUND BALANCE	475,112	10,223	(3,419,906)	35,811	(2,898,760)
FUND BALANCES AT BEGINNING OF YEAR	<u>7,804,720</u>	<u>52,560</u>	<u>4,444,287</u>	<u>833,183</u>	<u>13,134,750</u>
FUND BALANCES AT END OF YEAR	<u>\$ 8,279,832</u>	<u>62,783</u>	<u>1,024,381</u>	<u>868,994</u>	<u>\$ 10,235,990</u>

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2003

	SPECIAL REVENUE FUNDS			
	MICRO LOAN FUND	SHELTER PLUS CARE- PASS THRU SMHA	SHELTER PLUS CARE- PASS THRU ST. VINCENT DEPAUL	SUPPORTIVE HOUSING ST. VINCENT DEPAUL
ASSETS:				
Pooled cash and cash equivalents	\$ 99,148	-	-	-
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	442	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	36,504	74,186	22,396
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	8,121	-	-	-
TOTAL ASSETS	\$ 107,711	36,504	74,186	22,396
LIABILITIES:				
Accounts payable	-	-	1,412	-
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Deferred revenue	-	31,884	71,094	18,300
Total liabilities	-	31,884	72,506	18,300
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	13,584	36,504	72,774	36,796
Permanent endowments	-	-	-	-
Noncurrent notes receivable	8,121	-	-	-
Unreserved	86,006	(31,884)	(71,094)	(32,700)
Total fund balance	107,711	4,620	1,680	4,096
TOTAL LIABILITIES AND FUND BALANCE	\$ 107,711	36,504	74,186	22,396

SPECIAL REVENUE FUNDS

<u>EPA BROWNFIELD ASSESSMENT GRANT</u>	<u>EPA GRANT</u>	<u>LEAD GRANT</u>	<u>FIRE PREVENTION</u>	<u>POLICE YOUTH PROGRAM</u>	<u>HAZARDOUS INCIDENT RESPONSE TEAM</u>
-	-	61,368	10,053	12,126	2,493
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	4,782	-
397,701	25,783	348,022	-	-	-
-	-	-	-	-	-
-	-	962,603	-	-	-
<u>397,701</u>	<u>25,783</u>	<u>1,371,993</u>	<u>10,053</u>	<u>16,908</u>	<u>2,493</u>
11,869	18,244	79,993	-	751	-
-	-	8,765	-	-	-
150	-	77,097	-	-	-
-	-	-	-	-	-
385,503	19,890	236,039	-	-	-
<u>397,522</u>	<u>38,134</u>	<u>401,894</u>	<u>-</u>	<u>751</u>	<u>-</u>
-	-	-	-	-	-
178,926	18,390	267,471	-	250	-
-	-	-	-	-	-
-	-	962,603	-	-	-
<u>(178,747)</u>	<u>(30,741)</u>	<u>(259,975)</u>	<u>10,053</u>	<u>15,907</u>	<u>2,493</u>
179	(12,351)	970,099	10,053	16,157	2,493
<u>397,701</u>	<u>25,783</u>	<u>1,371,993</u>	<u>10,053</u>	<u>16,908</u>	<u>2,493</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2003

SPECIAL REVENUE FUNDS

	FEMA FIRE TRAILER GRANT	MUNICIPAL COURT IMPROVEMENT JCR	SCHOOL COPS GRANT	STREET CONSTRUCTION, MAINTENANCE, AND REPAIR
ASSETS:				
Pooled cash and cash equivalents	\$ 15,000	-	-	77,396
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	4,407	-	-
Due from other funds	-	9,847	-	-
Due from other governments	35,000	-	54,400	836,550
Inventory	-	-	-	483,966
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
TOTAL ASSETS	\$ 50,000	14,254	54,400	1,397,912
LIABILITIES:				
Accounts payable	\$ -	-	-	62,577
Accrued liabilities	-	-	-	58,718
Due to other funds	-	-	1,126	34,094
Due to other governments	-	-	-	-
Deferred revenue	8,275	-	-	603,073
Total liabilities	8,275	-	1,126	758,462
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	483,966
Encumbrances	40,179	-	-	31,079
Permanent endowments	-	-	-	-
Noncurrent notes receivable	-	-	-	-
Unreserved	1,546	14,254	53,274	124,405
Total fund balance	41,725	14,254	53,274	639,450
TOTAL LIABILITIES AND FUND BALANCE	\$ 50,000	14,254	54,400	1,397,912

SPECIAL REVENUE FUNDS

<u>STATE HIGHWAY IMPROVEMENT</u>	<u>MUNICIPAL ROAD IMPROVEMENT</u>	<u>INDIGENT DRIVERS' ALCOHOL TREATMENT</u>	<u>OMVI ENFORCEMENT/ EDUCATION</u>	<u>POLICE AND FIRE PENSION</u>	<u>ECONOMIC DEVELOPMENT INCENTIVE</u>
-	-	208,502	81,134	-	859,437
-	-	-	-	-	-
-	-	2,224	431	474,973	-
-	-	-	-	-	198,452
71,312	307,500	-	-	-	-
-	-	-	-	-	-
<u>71,312</u>	<u>307,500</u>	<u>210,726</u>	<u>81,565</u>	<u>474,973</u>	<u>1,057,889</u>
-	-	-	-	8,331	5,413
-	-	-	-	-	-
-	-	-	-	-	447,562
-	-	-	-	-	-
52,381	223,439	-	-	472,105	-
<u>52,381</u>	<u>223,439</u>	<u>-</u>	<u>-</u>	<u>480,436</u>	<u>452,975</u>
-	-	-	-	-	-
-	-	46,300	-	-	416,466
-	-	-	-	-	-
-	-	-	-	-	-
18,931	84,061	164,426	81,565	(5,463)	188,448
<u>18,931</u>	<u>84,061</u>	<u>210,726</u>	<u>81,565</u>	<u>(5,463)</u>	<u>604,914</u>
<u>71,312</u>	<u>307,500</u>	<u>210,726</u>	<u>81,565</u>	<u>474,973</u>	<u>1,057,889</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2003

	<u>SPECIAL REVENUE FUNDS</u>			
	<u>EPA BROWNFIELD LOAN - ECONOMIC DEVELOPMENT</u>	<u>FEDERALLY FORFEITED PROPERTY SHARING</u>	<u>PROBATION FEE FUND</u>	<u>DRUG LAW ENFORCEMENT</u>
ASSETS:				
Pooled cash and cash equivalents	\$ -	198,242	82,741	64,425
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	10,338	-	1,585	20
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
TOTAL ASSETS	\$ <u>10,338</u>	<u>198,242</u>	<u>84,326</u>	<u>64,445</u>
LIABILITIES:				
Accounts payable	\$ 10,338	2,745	2,173	1,195
Accrued liabilities	-	-	4,934	-
Due to other funds	-	-	856	650
Due to other governments	-	-	-	-
Deferred revenue	10,338	-	-	-
Total liabilities	<u>20,676</u>	<u>2,745</u>	<u>7,963</u>	<u>1,845</u>
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	14,255	89,960	1,793	7,390
Permanent endowments	-	-	-	-
Noncurrent notes receivable	-	-	-	-
Unreserved	<u>(24,593)</u>	<u>105,537</u>	<u>74,570</u>	<u>55,210</u>
Total fund balance	<u>(10,338)</u>	<u>195,497</u>	<u>76,363</u>	<u>62,600</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>10,338</u>	<u>198,242</u>	<u>84,326</u>	<u>64,445</u>

SPECIAL REVENUE FUNDS

LAW ENFORCEMENT CONTRABAND PROCEEDS	POLICE PROPERTY DISPOSITION	HOTEL/MOTEL EXCISE TAX	HOMELESS ASSISTANCE GRANT	RIGHT OF WAY FEE FUND	PROBATION HOME MONITORING
80,659	6,378	19,020	6,000	1,000	79,743
-	-	-	-	-	-
-	-	269,989	-	-	339
-	-	-	-	-	-
-	-	-	76,180	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>80,659</u>	<u>6,378</u>	<u>289,009</u>	<u>82,180</u>	<u>1,000</u>	<u>80,082</u>
37	-	38,335	7,480	-	1,927
-	-	-	-	-	-
4,782	-	15,804	-	-	-
-	-	-	-	-	-
-	-	209,655	62,361	-	-
<u>4,819</u>	<u>-</u>	<u>263,794</u>	<u>69,841</u>	<u>-</u>	<u>1,927</u>
-	-	-	-	-	-
1,049	-	-	37,867	-	25,930
-	-	-	-	-	-
-	-	-	-	-	-
<u>74,791</u>	<u>6,378</u>	<u>25,215</u>	<u>(25,528)</u>	<u>1,000</u>	<u>52,225</u>
<u>75,840</u>	<u>6,378</u>	<u>25,215</u>	<u>12,339</u>	<u>1,000</u>	<u>78,155</u>
<u>80,659</u>	<u>6,378</u>	<u>289,009</u>	<u>82,180</u>	<u>1,000</u>	<u>80,082</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2003

	SPECIAL REVENUE FUNDS			
	MUNICIPAL COURT SPECIAL PROJECTS	FIRE DIVISION SERVICE ENHANCEMENT	EMS TRAINING GRANT	COMMUNITY CORRECTIONS ACT
ASSETS:				
Pooled cash and cash equivalents	\$ 32,320	1,325,623	3	18,919
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	1,136	776,755	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	73,883
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
TOTAL ASSETS	\$ <u>33,456</u>	<u>2,102,378</u>	<u>3</u>	<u>92,802</u>
LIABILITIES:				
Accounts payable	\$ 232	11,933	-	-
Accrued liabilities	-	12,468	-	-
Due to other funds	-	6,250	-	-
Due to other governments	-	-	-	46,254
Deferred revenue	-	1,670,837	-	24,628
Total liabilities	<u>232</u>	<u>1,701,488</u>	<u>-</u>	<u>70,882</u>
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	544	10,707	-	-
Permanent endowments	-	-	-	-
Noncurrent notes receivable	-	-	-	-
Unreserved	<u>32,680</u>	<u>390,183</u>	<u>3</u>	<u>21,920</u>
Total fund balance	<u>33,224</u>	<u>400,890</u>	<u>3</u>	<u>21,920</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>33,456</u>	<u>2,102,378</u>	<u>3</u>	<u>92,802</u>

SPECIAL REVENUE FUNDS

LOCAL LAW ENFORCEMENT BLOCK GRANT 2000 / 2003	MUNICIPAL COURT IMPROVEMENTS	FTA BUS OPERATING 2002 / 2003	URBAN REDEVELOPMENT TAX INCREMENT	EDA REVOLVING LOAN	EDA MATCH REVOLVING LOAN
228,086	54,480	3,013	461	19,909	14,131
-	50,240	-	120,348	69,944	50,061
197	18,497	-	942	8,364	736
-	-	46,006	-	-	-
-	-	20,846	-	-	-
-	-	-	-	-	-
-	-	-	-	579,373	84,241
<u>228,283</u>	<u>123,217</u>	<u>69,865</u>	<u>121,751</u>	<u>677,590</u>	<u>149,169</u>
26,804	13,547	59,473	-	-	1,690
-	-	-	-	-	-
333	9,847	10,392	-	-	-
-	-	-	-	-	-
<u>200,992</u>	<u>-</u>	<u>18,744</u>	<u>942</u>	<u>316</u>	<u>165</u>
<u>228,129</u>	<u>23,394</u>	<u>88,609</u>	<u>942</u>	<u>316</u>	<u>1,855</u>
-	-	-	-	-	-
64,263	7,889	135,331	523	-	-
-	-	-	-	-	-
-	-	-	-	579,373	84,241
<u>(64,109)</u>	<u>91,934</u>	<u>(154,075)</u>	<u>120,286</u>	<u>97,901</u>	<u>63,073</u>
<u>154</u>	<u>99,823</u>	<u>(18,744)</u>	<u>120,809</u>	<u>677,274</u>	<u>147,314</u>
<u>228,283</u>	<u>123,217</u>	<u>69,865</u>	<u>121,751</u>	<u>677,590</u>	<u>149,169</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2003

SPECIAL REVENUE FUNDS

	<u>SUMMER PLAYGROUND PROGRAM</u>	<u>MEMORIAL TREE REPLACEMENT</u>	<u>MISCELLANEOUS TRUST</u>	<u>PARAMEDIC TRUST</u>
ASSETS:				
Pooled cash and cash equivalents	\$ 762	1,365	15,294	24,069
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
TOTAL ASSETS	\$ <u>762</u>	<u>1,365</u>	<u>15,294</u>	<u>24,069</u>
LIABILITIES:				
Accounts payable	\$ -	-	-	-
Accrued liabilities	-	-	-	-
Due to other funds	-	1,185	-	-
Due to other governments	-	-	-	-
Deferred revenue	-	-	-	-
Total liabilities	<u>-</u>	<u>1,185</u>	<u>-</u>	<u>-</u>
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	-	-	-	-
Permanent endowments	-	-	-	-
Noncurrent notes receivable	-	-	-	-
Unreserved	<u>762</u>	<u>180</u>	<u>15,294</u>	<u>24,069</u>
Total fund balance	<u>762</u>	<u>180</u>	<u>15,294</u>	<u>24,069</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>762</u>	<u>1,365</u>	<u>15,294</u>	<u>24,069</u>

SPECIAL REVENUE FUNDS

LITTLETON TRUST	STADIUM RENOVATION TRUST	COMMUNITY BEAUTIFICATION TRUST	CD HOUSING REHABILITATION ROTARY	CD RENTAL REHABILITATION	EPA BROWNFIELD REVOLVING LOAN
6,395	909	3,495	9,870	12,241	5,000
-	-	-	175,354	-	-
-	-	-	3,883	-	-
-	-	-	75,000	-	447,562
-	-	-	-	-	524,119
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>739,180</u>	<u>3,100</u>	<u>-</u>
<u>6,395</u>	<u>909</u>	<u>3,495</u>	<u>1,003,287</u>	<u>15,341</u>	<u>976,681</u>
-	-	-	6,706	-	10,338
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>331</u>	<u>-</u>	<u>523,472</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>7,037</u>	<u>-</u>	<u>533,810</u>
-	-	-	-	-	-
-	909	-	235	1,404	317,063
-	-	-	-	-	-
-	-	-	739,180	3,100	-
<u>6,395</u>	<u>-</u>	<u>3,495</u>	<u>256,835</u>	<u>10,837</u>	<u>125,808</u>
<u>6,395</u>	<u>909</u>	<u>3,495</u>	<u>996,250</u>	<u>15,341</u>	<u>442,871</u>
<u>6,395</u>	<u>909</u>	<u>3,495</u>	<u>1,003,287</u>	<u>15,341</u>	<u>976,681</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2003

SPECIAL REVENUE FUNDS

	CD CIC DEVELOPMENT REVOLVING LOAN	STATE BUS HALF-FARE SUBSIDY	INSURANCE DEPOSIT	CONTRACTOR RETAINER FEE
ASSETS:				
Pooled cash and cash equivalents	\$ 31,727	2,571	120,343	249,245
Investments	400,324	-	-	-
Receivables (net of allowances for uncollectibles)	12,026	-	-	-
Due from other funds	-	-	-	15,725
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	<u>1,054,853</u>	-	-	-
TOTAL ASSETS	\$ <u>1,498,930</u>	<u>2,571</u>	<u>120,343</u>	<u>264,970</u>
LIABILITIES:				
Accounts payable	\$ 11,048	-	-	70,919
Accrued liabilities	-	-	-	-
Due to other funds	-	2,571	-	-
Due to other governments	-	-	-	-
Deferred revenue	<u>1,055</u>	-	-	-
Total liabilities	<u>12,103</u>	<u>2,571</u>	<u>-</u>	<u>70,919</u>
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	-	-	-	824
Permanent endowments	-	-	-	-
Noncurrent notes receivable	1,054,853	-	-	-
Unreserved	<u>431,974</u>	-	120,343	193,227
Total fund balance	<u>1,486,827</u>	<u>-</u>	<u>120,343</u>	<u>194,051</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>1,498,930</u>	<u>2,571</u>	<u>120,343</u>	<u>264,970</u>

<u>SPECIAL REVENUE FUNDS</u>			<u>DEBT SERVICE FUNDS</u>		
<u>WATER TAP SERVICE DEPOSIT</u>	<u>SPECIAL STREET OPENINGS</u>	<u>ZONING RETAINER</u>	<u>NON-MAJOR SPECIAL REVENUE FUNDS TOTALS</u>	<u>UNVOTED BOND RETIREMENT</u>	<u>SPECIAL ASSESSMENT BOND RETIREMENT</u>
57,684	53,381	38,673	\$ 4,294,834	\$ 14,297	48,486
-	-	-	866,271	-	-
-	-	-	1,587,284	-	426,160
-	-	-	797,374	-	-
-	-	-	2,904,382	-	-
-	-	-	483,966	-	-
-	-	-	3,431,471	-	-
<u>57,684</u>	<u>53,381</u>	<u>38,673</u>	<u>\$ 14,365,582</u>	<u>\$ 14,297</u>	<u>474,646</u>
-	30,185	398	\$ 496,093	\$ -	-
-	-	-	84,885	-	-
-	-	-	612,699	-	-
-	-	-	46,254	-	-
-	-	-	4,845,819	-	426,160
-	<u>30,185</u>	<u>398</u>	<u>6,085,750</u>	<u>-</u>	<u>426,160</u>
-	-	-	483,966	-	-
-	10,164	-	1,886,819	-	-
-	-	-	-	-	-
-	-	-	3,431,471	-	-
<u>57,684</u>	<u>13,032</u>	<u>38,275</u>	<u>2,477,576</u>	<u>14,297</u>	<u>48,486</u>
<u>57,684</u>	<u>23,196</u>	<u>38,275</u>	<u>8,279,832</u>	<u>14,297</u>	<u>48,486</u>
<u>57,684</u>	<u>53,381</u>	<u>38,673</u>	<u>\$ 14,365,582</u>	<u>\$ 14,297</u>	<u>474,646</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2003

	NON-MAJOR DEBT SERVICE FUNDS TOTALS	CAPITAL PROJECTS FUNDS		
		SPECIAL CAPITAL PROJECTS	CRIMINAL JUSTICE COMPUTER PROJECT	BUS PURCHASE GRANT 2003
ASSETS:				
Pooled cash and cash equivalents	\$ 62,783	\$ 38,998	24,400	12,420
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	448,695	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	25,657	-	1,068,497
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
TOTAL ASSETS	\$ <u>511,478</u>	\$ <u>64,655</u>	<u>24,400</u>	<u>1,080,917</u>
LIABILITIES:				
Accounts payable	\$ -	\$ 25,657	-	-
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Deferred revenue	448,695	-	-	1,068,497
Total liabilities	<u>448,695</u>	<u>25,657</u>	<u>-</u>	<u>1,068,497</u>
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	-	20,213	21,400	1,212,420
Permanent endowments	-	-	-	-
Noncurrent notes receivable	-	-	-	-
Unreserved	62,783	18,785	3,000	(1,200,000)
Total fund balance	<u>62,783</u>	<u>38,998</u>	<u>24,400</u>	<u>12,420</u>
 TOTAL LIABILITIES AND FUND BALANCE	 \$ <u>511,478</u>	 \$ <u>64,655</u>	 <u>24,400</u>	 <u>1,080,917</u>

CAPITAL PROJECTS FUNDS

<u>CAPITAL PLANNING</u>	<u>FTA BUS CAPITAL 2001 / 2003</u>	<u>OHIO PUBLIC WORKS COMMISSION</u>	<u>MUNICIPAL COURT FUTURE FACILITIES</u>	<u>RADIO COMMUNICATIONS SYSTEM</u>
-	12,197	-	226,281	191,519
-	-	-	-	398,600
-	-	-	4,548	2,615
-	-	-	-	-
32,053	225,735	277,268	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>32,053</u>	<u>237,932</u>	<u>277,268</u>	<u>230,829</u>	<u>592,734</u>
6,671	4,241	277,268	-	2,479
-	-	-	-	-
-	43,435	-	-	-
-	-	-	-	-
25,382	189,614	-	-	2,448
<u>32,053</u>	<u>237,290</u>	<u>277,268</u>	<u>-</u>	<u>4,927</u>
-	-	-	-	-
28,555	-	-	-	40,626
-	-	-	-	-
-	-	-	-	-
(28,555)	642	-	230,829	547,181
<u>-</u>	<u>642</u>	<u>-</u>	<u>230,829</u>	<u>587,807</u>
<u>32,053</u>	<u>237,932</u>	<u>277,268</u>	<u>230,829</u>	<u>592,734</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2003

	<u>CAPITAL PROJECTS FUNDS</u>			
	FACILITIES IMPROVEMENT BOND <u>2002</u>	MUNICIPAL STADIUM BOND 2002	SIDEWALK, CURB, AND GUTTER <u>2002 / 2003</u>	NON-MAJOR CAPITAL PROJECTS FUNDS TOTALS
ASSETS:				
Pooled cash and cash equivalents	\$ 70,591	108,035	958	\$ 685,399
Investments	-	-	-	398,600
Receivables (net of allowances for uncollectibles)	61	148	-	7,372
Due from other funds	-	-	2,564	2,564
Due from other governments	-	-	-	1,629,210
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
TOTAL ASSETS	\$ <u>70,652</u>	<u>108,183</u>	<u>3,522</u>	\$ <u>2,723,145</u>
LIABILITIES:				
Accounts payable	\$ 556	1,368	-	\$ 318,240
Accrued liabilities	-	-	-	-
Due to other funds	-	-	51,148	94,583
Due to other governments	-	-	-	-
Deferred revenue	-	-	-	1,285,941
Total liabilities	<u>556</u>	<u>1,368</u>	<u>51,148</u>	<u>1,698,764</u>
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	59,799	52,918	-	1,435,931
Permanent endowments	-	-	-	-
Noncurrent notes receivable	-	-	-	-
Unreserved	10,297	53,897	(47,626)	(411,550)
Total fund balance	<u>70,096</u>	<u>106,815</u>	<u>(47,626)</u>	<u>1,024,381</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>70,652</u>	<u>108,183</u>	<u>3,522</u>	\$ <u>2,723,145</u>

PERMANENT FUNDS

	CITY TRICENTENNIAL TRUST	BEN GOLDMAN TRUST	SNYDER PARK ENDOWMENT	CLARA B. MCKINNEY TRUST	NON-MAJOR PERMANENT FUNDS TOTALS	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
\$	309	8,006	-	1,052	\$ 9,367	\$ 5,052,383
	-	75,091	656,396	130,286	861,773	2,126,644
	-	248	7,030	515	7,793	2,051,144
	-	-	-	-	-	799,938
	-	-	-	-	-	4,533,592
	-	-	-	-	-	483,966
	-	-	-	-	-	3,431,471
\$	<u>309</u>	<u>83,345</u>	<u>663,426</u>	<u>131,853</u>	\$ <u>878,933</u>	\$ <u>18,479,138</u>
\$	-	2,146	-	-	\$ 2,146	\$ 816,479
	-	-	-	-	-	84,885
	-	-	-	-	-	707,282
	-	-	-	-	-	46,254
	-	248	7,030	515	7,793	6,588,248
	-	2,394	7,030	515	9,939	8,243,148
	-	-	-	-	-	483,966
	-	4,854	-	752	5,606	3,328,356
	100	51,772	215,859	119,222	386,953	386,953
	-	-	-	-	-	3,431,471
	209	24,325	440,537	11,364	476,435	2,605,244
	<u>309</u>	<u>80,951</u>	<u>656,396</u>	<u>131,338</u>	<u>868,994</u>	<u>10,235,990</u>
\$	<u>309</u>	<u>83,345</u>	<u>663,426</u>	<u>131,853</u>	\$ <u>878,933</u>	\$ <u>18,479,138</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2003

	SPECIAL REVENUE FUNDS			
	MICRO LOAN FUND	SHELTER PLUS CARE- PASS THRU SMHA	SHELTER PLUS CARE- PASS THRU ST. VINCENT DE PAUL	SUPPORTIVE HOUSING ST. VINCENT DE PAUL
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / motel taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	42,083	11,836	36,738
Charges for services	-	-	-	-
Fees, licenses and permits	-	-	-	-
Investment earnings	300	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Miscellaneous	30	-	-	-
Total revenues	<u>330</u>	<u>42,083</u>	<u>11,836</u>	<u>36,738</u>
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Recreation	-	-	-	-
Community development	2,855	46,255	11,770	32,642
Public works	-	-	-	-
Highway and street	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>2,855</u>	<u>46,255</u>	<u>11,770</u>	<u>32,642</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,525)</u>	<u>(4,172)</u>	<u>66</u>	<u>4,096</u>
OTHER FINANCING SOURCES (USES):				
Proceeds from issuance of debt	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(2,525)	(4,172)	66	4,096
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>110,236</u>	<u>8,792</u>	<u>1,614</u>	<u>-</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 107,711</u>	<u>4,620</u>	<u>1,680</u>	<u>4,096</u>

SPECIAL REVENUE FUNDS

<u>EPA BROWNFIELD ASSESSMENT GRANT</u>	<u>EPA GRANT</u>	<u>LEAD GRANT</u>	<u>FIRE PREVENTION</u>	<u>D.A.R.E.</u>	<u>POLICE YOUTH PROGRAM</u>	<u>HAZARDOUS INCIDENT RESPONSE TEAM</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
14,497	18,995	1,214,515	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	2,707	525	-	2,367	-
<u>14,497</u>	<u>18,995</u>	<u>1,217,222</u>	<u>525</u>	<u>-</u>	<u>2,367</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	12,213	-
-	-	-	-	-	-	-
11,323	31,346	505,459	-	-	-	-
-	-	-	-	-	-	-
2,995	-	20,350	-	-	-	-
-	-	-	-	-	-	-
<u>14,318</u>	<u>31,346</u>	<u>525,809</u>	<u>-</u>	<u>-</u>	<u>12,213</u>	<u>-</u>
179	(12,351)	691,413	525	-	(9,846)	-
-	-	-	-	-	-	-
-	-	-	-	-	7,747	-
-	-	-	-	(2,560)	-	-
-	-	-	-	<u>(2,560)</u>	<u>7,747</u>	<u>-</u>
179	(12,351)	691,413	525	(2,560)	(2,099)	-
-	-	278,686	9,528	2,560	18,256	2,493
<u>179</u>	<u>(12,351)</u>	<u>970,099</u>	<u>10,053</u>	<u>-</u>	<u>16,157</u>	<u>2,493</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2003

	<u>SPECIAL REVENUE FUNDS</u>			
	<u>STREET SMART</u>	<u>FEMA FIRE TRAILER GRANT</u>	<u>MUNICIPAL COURT IMPROVEMENT JCR</u>	<u>SCHOOL COPS GRANT</u>
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / motel taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	26,725	-	239,498
Charges for services	-	-	-	-
Fees, licenses and permits	-	-	4,407	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>26,725</u>	<u>4,407</u>	<u>239,498</u>
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	166,295
Health	-	-	-	-
Recreation	-	-	-	-
Community development	-	-	-	-
Public works	-	-	-	-
Highway and street	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>166,295</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>26,725</u>	<u>4,407</u>	<u>73,203</u>
OTHER FINANCING SOURCES (USES):				
Proceeds from issuance of debt	-	-	-	-
Transfers in	-	15,000	9,847	-
Transfers out	(400)	-	-	-
Total other financing sources (uses)	<u>(400)</u>	<u>15,000</u>	<u>9,847</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(400)	41,725	14,254	73,203
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>400</u>	<u>-</u>	<u>-</u>	<u>(19,929)</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ -</u>	<u>41,725</u>	<u>14,254</u>	<u>53,274</u>

SPECIAL REVENUE FUNDS

<u>STREET CONSTRUCTION, MAINTENANCE, AND REPAIR</u>	<u>STATE HIGHWAY IMPROVEMENT</u>	<u>MUNICIPAL ROAD IMPROVEMENT</u>	<u>INDIGENT DRIVERS' ALCOHOL TREATMENT</u>	<u>OMVI ENFORCEMENT/ EDUCATION</u>	<u>POLICE AND FIRE PENSION</u>
-	-	-	-	-	422,496
-	-	-	-	-	-
1,631,840	132,312	588,118	-	-	-
-	-	-	-	-	60,610
19,702	-	-	-	-	-
-	-	-	54,978	5,216	-
-	-	-	-	-	-
-	-	-	-	-	-
39,305	-	-	-	-	-
<u>1,690,847</u>	<u>132,312</u>	<u>588,118</u>	<u>54,978</u>	<u>5,216</u>	<u>483,106</u>
-	-	-	-	-	-
582,986	-	-	-	-	192,753
-	-	-	77,787	-	-
381,717	-	-	-	-	-
-	-	-	-	-	-
1,531,763	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,496,466</u>	<u>-</u>	<u>-</u>	<u>77,787</u>	<u>-</u>	<u>192,753</u>
<u>(805,619)</u>	<u>132,312</u>	<u>588,118</u>	<u>(22,809)</u>	<u>5,216</u>	<u>290,353</u>
-	-	-	-	-	-
1,035,337	-	-	-	-	-
<u>(173,526)</u>	<u>(127,675)</u>	<u>(588,962)</u>	<u>-</u>	<u>-</u>	<u>(291,145)</u>
<u>861,811</u>	<u>(127,675)</u>	<u>(588,962)</u>	<u>-</u>	<u>-</u>	<u>(291,145)</u>
56,192	4,637	(844)	(22,809)	5,216	(792)
<u>583,258</u>	<u>14,294</u>	<u>84,905</u>	<u>233,535</u>	<u>76,349</u>	<u>(4,671)</u>
<u>639,450</u>	<u>18,931</u>	<u>84,061</u>	<u>210,726</u>	<u>81,565</u>	<u>(5,463)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2003

	SPECIAL REVENUE FUNDS		
	ECONOMIC DEVELOPMENT INCENTIVE	EPA BROWNFIELD LOAN - ECONOMIC DEVELOPMENT	FEDERALLY FORFEITED PROPERTY SHARING
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	<u>218,900</u>	<u>286,302</u>	<u>-</u>
Total revenues	<u>218,900</u>	<u>286,302</u>	<u>-</u>
EXPENDITURES:			
Current:			
General government	418,355	296,640	-
Public safety	-	-	14,578
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>418,355</u>	<u>296,640</u>	<u>14,578</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(199,455)</u>	<u>(10,338)</u>	<u>(14,578)</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from issuance of debt	-	-	-
Transfers in	597,021	-	-
Transfers out	<u>(452,562)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>144,459</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(54,996)	(10,338)	(14,578)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>659,910</u>	<u>-</u>	<u>210,075</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ <u>604,914</u>	<u>(10,338)</u>	<u>195,497</u>

SPECIAL REVENUE FUNDS

<u>PROBATION FEE FUND</u>	<u>DRUG LAW ENFORCEMENT</u>	<u>LAW ENFORCEMENT CONTRABAND PROCEEDS</u>	<u>POLICE PROPERTY DISPOSITION</u>	<u>HOTEL / MOTEL EXCISE TAX</u>	<u>HOMELESS ASSISTANCE GRANT</u>	<u>RIGHT OF WAY FEE FUND</u>
-	-	-	-	-	-	-
-	-	-	-	525,455	-	-
-	-	-	-	-	102,148	-
-	-	-	-	-	-	13,000
-	39,973	2,700	-	-	-	-
-	-	-	-	-	-	-
<u>20,176</u>	<u>-</u>	<u>19,068</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>20,176</u>	<u>39,973</u>	<u>21,768</u>	<u>-</u>	<u>525,455</u>	<u>102,148</u>	<u>13,000</u>
-	-	-	-	500,240	-	-
41,605	42,688	14,682	947	-	-	-
-	-	-	-	-	104,392	-
-	-	-	-	-	-	-
-	-	-	-	-	-	25,000
25,168	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>66,773</u>	<u>42,688</u>	<u>14,682</u>	<u>947</u>	<u>500,240</u>	<u>104,392</u>	<u>25,000</u>
<u>(46,597)</u>	<u>(2,715)</u>	<u>7,086</u>	<u>(947)</u>	<u>25,215</u>	<u>(2,244)</u>	<u>(12,000)</u>
-	-	-	-	-	-	-
-	-	-	-	-	6,000	-
-	-	(4,782)	-	-	-	-
-	-	<u>(4,782)</u>	-	-	<u>6,000</u>	-
(46,597)	(2,715)	2,304	(947)	25,215	3,756	(12,000)
<u>122,960</u>	<u>65,315</u>	<u>73,536</u>	<u>7,325</u>	<u>-</u>	<u>8,583</u>	<u>13,000</u>
<u>76,363</u>	<u>62,600</u>	<u>75,840</u>	<u>6,378</u>	<u>25,215</u>	<u>12,339</u>	<u>1,000</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2003

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>PROBATION HOME MONITORING</u>	<u>MUNICIPAL COURT SPECIAL PROJECTS</u>	<u>FIRE DIVISION SERVICE ENHANCEMENT</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses and permits	-	-	1,273,887
Investment earnings	-	-	-
Fines and forfeits	-	17,207	-
Special assessments	-	-	-
Miscellaneous	<u>25,036</u>	<u>184</u>	<u>-</u>
Total revenues	<u>25,036</u>	<u>17,391</u>	<u>1,273,887</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	24,610	6,595	1,891,465
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	9,140	129,822
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>24,610</u>	<u>15,735</u>	<u>2,021,287</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>426</u>	<u>1,656</u>	<u>(747,400)</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from issuance of debt	-	-	-
Transfers in	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	426	1,656	(747,400)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>77,729</u>	<u>31,568</u>	<u>1,148,290</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ <u>78,155</u>	<u>33,224</u>	<u>400,890</u>

SPECIAL REVENUE FUNDS

EMS TRAINING GRANT	COMMUNITY CORRECTIONS ACT	LOCAL LAW ENFORCEMENT BLOCK GRANT 2000 / 2003	MUNICIPAL COURT IMPROVEMENTS	FTA BUS OPERATING 2002 / 2003	URBAN REDEVELOPMENT TAX INCREMENT
-	-	-	-	-	-
-	-	-	-	-	-
13,802	96,047	139,617	-	340,734	-
-	-	-	-	-	42,806
-	-	2,348	1,317	-	1,502
-	-	-	189,546	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>13,802</u>	<u>96,047</u>	<u>141,965</u>	<u>190,863</u>	<u>340,734</u>	<u>44,308</u>
-	-	-	-	-	12,456
6,415	144,064	30,166	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	1,191,151	-
7,384	-	153,831	126,199	-	-
-	-	-	73,285	-	-
-	-	-	10,263	-	-
<u>13,799</u>	<u>144,064</u>	<u>183,997</u>	<u>209,747</u>	<u>1,191,151</u>	<u>12,456</u>
<u>3</u>	<u>(48,017)</u>	<u>(42,032)</u>	<u>(18,884)</u>	<u>(850,417)</u>	<u>31,852</u>
-	-	-	-	-	-
-	-	9,770	-	870,389	-
-	-	-	(9,847)	(20,697)	-
-	-	<u>9,770</u>	<u>(9,847)</u>	<u>849,692</u>	-
3	(48,017)	(32,262)	(28,731)	(725)	31,852
-	69,937	32,416	128,554	(18,019)	88,957
<u>3</u>	<u>21,920</u>	<u>154</u>	<u>99,823</u>	<u>(18,744)</u>	<u>120,809</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2003

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>EDA REVOLVING LOAN</u>	<u>EDA MATCH REVOLVING LOAN</u>	<u>SUMMER PLAYGROUND PROGRAM</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	983	1,413	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	<u>27,258</u>	<u>3,474</u>	-
Total revenues	<u>28,241</u>	<u>4,887</u>	-
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	898
Community development	14,916	7,145	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>14,916</u>	<u>7,145</u>	<u>898</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>13,325</u>	<u>(2,258)</u>	<u>(898)</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from issuance of debt	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	13,325	(2,258)	(898)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>663,949</u>	<u>149,572</u>	<u>1,660</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ <u>677,274</u>	<u>147,314</u>	<u>762</u>

SPECIAL REVENUE FUNDS

MEMORIAL TREE REPLACEMENT	SAFETY CITY TRUST	MISCELLANEOUS TRUST	PARAMEDIC TRUST	LITTLETON TRUST	STADIUM RENOVATION TRUST
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,185	-	13,000	5,461	9,914	-
<u>1,185</u>	<u>-</u>	<u>13,000</u>	<u>5,461</u>	<u>9,914</u>	<u>-</u>
-	-	-	-	-	-
-	-	2,870	-	-	-
-	-	-	-	-	-
1,185	-	-	-	6,474	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,185	-	2,870	-	6,474	-
<u>1,185</u>	<u>-</u>	<u>2,870</u>	<u>-</u>	<u>6,474</u>	<u>-</u>
-	-	10,130	5,461	3,440	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(5)	-	-	-	-
-	<u>(5)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	(5)	10,130	5,461	3,440	-
180	5	5,164	18,608	2,955	909
<u>180</u>	<u>5</u>	<u>5,164</u>	<u>18,608</u>	<u>2,955</u>	<u>909</u>
180	-	15,294	24,069	6,395	909
<u>180</u>	<u>-</u>	<u>15,294</u>	<u>24,069</u>	<u>6,395</u>	<u>909</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2003

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>COMMUNITY BEAUTIFICATION TRUST</u>	<u>CD HOUSING REHABILITATION ROTARY</u>	<u>CD RENTAL REHABILITATION</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses and permits	-	608	-
Investment earnings	-	4,908	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	<u>670</u>	<u>6,511</u>	<u>7,957</u>
Total revenues	<u>670</u>	<u>12,027</u>	<u>7,957</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	134,996	11,548
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>-</u>	<u>134,996</u>	<u>11,548</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>670</u>	<u>(122,969)</u>	<u>(3,591)</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from issuance of debt	-	-	-
Transfers in	-	54,563	-
Transfers out	<u>-</u>	<u>(6,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>48,563</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	670	(74,406)	(3,591)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>2,825</u>	<u>1,070,656</u>	<u>18,932</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ <u><u>3,495</u></u>	<u><u>996,250</u></u>	<u><u>15,341</u></u>

SPECIAL REVENUE FUNDS

<u>EPA BROWNFIELD REVOLVING LOAN</u>	<u>CD CIC DEVELOPMENT REVOLVING LOAN</u>	<u>STATE BUS HALF-FARE SUBSIDY</u>	<u>INSURANCE DEPOSIT TRUST</u>	<u>CONTRACTOR RETAINER FEE</u>	<u>WATER TAP SERVICE DEPOSIT</u>
-	-	-	-	-	-
-	-	-	-	-	-
476,529	-	30,857	-	-	-
-	-	-	-	-	-
-	9,651	-	-	-	-
-	-	-	-	-	-
-	50,431	-	169,281	236,336	14,090
<u>476,529</u>	<u>60,082</u>	<u>30,857</u>	<u>169,281</u>	<u>236,336</u>	<u>14,090</u>
480,512	-	-	152,980	111,419	-
-	-	-	-	-	-
-	-	-	-	-	-
-	57,030	-	-	-	-
-	-	-	-	-	2,000
-	-	-	-	-	-
-	-	-	-	-	-
<u>480,512</u>	<u>57,030</u>	<u>-</u>	<u>152,980</u>	<u>111,419</u>	<u>2,000</u>
(3,983)	3,052	30,857	16,301	124,917	12,090
-	-	-	-	-	-
452,562	-	-	-	-	-
(49)	-	(30,857)	-	-	-
<u>452,513</u>	<u>-</u>	<u>(30,857)</u>	<u>-</u>	<u>-</u>	<u>-</u>
448,530	3,052	-	16,301	124,917	12,090
(5,659)	1,483,775	-	104,042	69,134	45,594
<u>442,871</u>	<u>1,486,827</u>	<u>-</u>	<u>120,343</u>	<u>194,051</u>	<u>57,684</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2003

	<u>SPECIAL REVENUE FUNDS</u>		TOTAL NON-MAJOR SPECIAL REVENUE
	SPECIAL STREET OPENINGS	ZONING RETAINER	
REVENUES:			
Property taxes	\$ -	-	\$ 422,496
Hotel / motel taxes	-	-	525,455
State-levied shared taxes	-	-	2,352,270
Intergovernmental	-	-	2,865,231
Charges for services	-	-	19,702
Fees, licenses and permits	-	-	1,394,902
Investment earnings	-	-	22,422
Fines and forfeits	-	-	249,426
Special assessments	-	-	-
Miscellaneous	<u>129,938</u>	<u>3,490</u>	<u>1,293,596</u>
Total revenues	<u>129,938</u>	<u>3,490</u>	<u>9,145,500</u>
EXPENDITURES:			
Current:			
General government	-	3,028	1,975,630
Public safety	-	-	3,174,932
Health	-	-	182,179
Recreation	-	-	390,274
Community development	-	-	867,285
Public works	-	-	2,000
Highway and street	120,906	-	2,868,820
Capital outlay	-	-	474,889
Debt service:			
Principal	-	-	73,285
Interest	-	-	10,263
Total expenditures	<u>120,906</u>	<u>3,028</u>	<u>10,019,557</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>9,032</u>	<u>462</u>	<u>(874,057)</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from issuance of debt	-	-	-
Transfers in	-	-	3,058,236
Transfers out	-	-	(1,709,067)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>1,349,169</u>
NET CHANGE IN FUND BALANCE	9,032	462	475,112
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>14,164</u>	<u>37,813</u>	<u>7,804,720</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 23,196</u>	<u>38,275</u>	<u>\$ 8,279,832</u>

DEBT SERVICE FUNDS			CAPITAL PROJECTS FUNDS		
UNVOTED BOND RETIREMENT	SPECIAL ASSESSMENT BOND RETIREMENT	TOTAL NON-MAJOR DEBT SERVICE	SPECIAL CAPITAL PROJECTS	BECHTLE AVENUE STREET IMPROVEMENTS	CRIMINAL JUSTICE COMPUTER PROJECT
-	-	\$ -	\$ -	-	-
-	-	-	-	-	-
-	-	-	1,085,775	-	-
-	-	-	-	-	-
-	-	-	-	466	-
-	61,770	61,770	-	-	-
8,923	-	8,923	37,625	-	-
<u>8,923</u>	<u>61,770</u>	<u>70,693</u>	<u>1,123,400</u>	<u>466</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	935,223	-	-
-	-	-	-	-	-
1,210,230	54,963	1,265,193	-	-	-
817,346	10,881	828,227	-	-	-
<u>2,027,576</u>	<u>65,844</u>	<u>2,093,420</u>	<u>935,223</u>	<u>-</u>	<u>-</u>
(2,018,653)	(4,074)	(2,022,727)	188,177	466	-
-	-	-	-	-	-
2,032,950	-	2,032,950	-	-	-
-	-	-	(281,365)	(374,974)	-
<u>2,032,950</u>	<u>-</u>	<u>2,032,950</u>	<u>(281,365)</u>	<u>(374,974)</u>	<u>-</u>
14,297	(4,074)	10,223	(93,188)	(374,508)	-
-	52,560	52,560	132,186	374,508	24,400
<u>14,297</u>	<u>48,486</u>	<u>\$ 62,783</u>	<u>\$ 38,998</u>	<u>-</u>	<u>24,400</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2003

	CAPITAL PROJECTS FUNDS			
	BUS PURCHASE GRANT 2003	CAPITAL PLANNING	FTA BUS CAPITAL 2001 / 2003	OHIO PUBLIC WORKS COMMISSION
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / motel taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	34,445	767,196	1,605,859
Charges for services	-	-	-	-
Fees, licenses and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Miscellaneous	-	-	7,425	-
Total revenues	<u>-</u>	<u>34,445</u>	<u>774,621</u>	<u>1,605,859</u>
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Recreation	-	-	-	-
Community development	-	-	-	-
Public works	-	-	-	-
Highway and street	-	34,445	-	-
Capital outlay	-	-	180,638	1,605,859
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>34,445</u>	<u>180,638</u>	<u>1,605,859</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>593,983</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):				
Proceeds from issuance of debt				
Transfers in	12,420	-	99,195	-
Transfers out	-	-	(686,940)	(22,500)
Total other financing sources (uses)	<u>12,420</u>	<u>-</u>	<u>(587,745)</u>	<u>(22,500)</u>
NET CHANGE IN FUND BALANCE	12,420	-	6,238	(22,500)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>(5,596)</u>	<u>22,500</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 12,420</u>	<u>-</u>	<u>642</u>	<u>-</u>

CAPITAL PROJECTS FUNDS

MUNICIPAL COURT FUTURE FACILITIES	RADIO COMMUNICATIONS SYSTEM	FACILITIES IMPROVEMENT BOND 2002	FIRE APPARATUS ACQUISITION BOND 2002	PARK DISTRICT ADMINISTRATION BUILDING BOND 2002
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	3,442	14,443	93	7,157
68,850	-	-	-	-
-	-	-	-	-
-	125,949	1,057	-	-
<u>68,850</u>	<u>129,391</u>	<u>15,500</u>	<u>93</u>	<u>7,157</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	176,079	656,136	-	359,579
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>176,079</u>	<u>656,136</u>	<u>-</u>	<u>359,579</u>
<u>68,850</u>	<u>(46,688)</u>	<u>(640,636)</u>	<u>93</u>	<u>(352,422)</u>
-	-	-	-	-
-	-	-	(6,339)	(7,957)
-	-	-	(6,339)	(7,957)
68,850	(46,688)	(640,636)	(6,246)	(360,379)
<u>161,979</u>	<u>634,495</u>	<u>710,732</u>	<u>6,246</u>	<u>360,379</u>
<u>230,829</u>	<u>587,807</u>	<u>70,096</u>	<u>-</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2003

	<u>CAPITAL PROJECTS FUNDS</u>		
	<u>MUNICIPAL STADIUM BOND 2002</u>	<u>SIDEWALK, CURB, AND GUTTER 2002 / 2003</u>	<u>TOTAL NON-MAJOR CAPITAL PROJECTS</u>
REVENUES:			
Property taxes	\$ -	-	\$ -
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	3,493,275
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	33,049	748	59,398
Fines and forfeits	-	-	68,850
Special assessments	-	30,013	30,013
Miscellaneous	4,952	-	177,008
Total revenues	<u>38,001</u>	<u>30,761</u>	<u>3,828,544</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	34,445
Capital outlay	1,963,797	128,674	6,005,985
Debt service:			
Principal	-	156,000	156,000
Interest	-	3,065	3,065
Total expenditures	<u>1,963,797</u>	<u>287,739</u>	<u>6,199,495</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,925,796)</u>	<u>(256,978)</u>	<u>(2,370,951)</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from issuance of debt	-	235,860	235,860
Transfers in	-	2,564	114,179
Transfers out	-	(18,919)	(1,398,994)
Total other financing sources (uses)	<u>-</u>	<u>219,505</u>	<u>(1,048,955)</u>
NET CHANGE IN FUND BALANCE	(1,925,796)	(37,473)	(3,419,906)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>2,032,611</u>	<u>(10,153)</u>	<u>4,444,287</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 106,815</u>	<u>(47,626)</u>	<u>\$ 1,024,381</u>

PERMANENT FUNDS

	CITY TRICENTENNIAL TRUST	BEN GOLDMAN TRUST	SNYDER PARK ENDOWMENT	CLARA B. MCKINNEY TRUST	TOTAL NON-MAJOR PERMANENT FUNDS	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
\$	-	-	-	-	\$ -	\$ 422,496
	-	-	-	-	-	525,455
	-	-	-	-	-	2,352,270
	-	-	-	-	-	6,358,506
	-	-	-	-	-	19,702
	-	-	-	-	-	1,394,902
	-	1,451	73,545	3,842	78,838	160,658
	-	-	-	-	-	318,276
	-	-	-	-	-	91,783
	-	-	-	-	-	1,479,527
	<u>-</u>	<u>1,451</u>	<u>73,545</u>	<u>3,842</u>	<u>78,838</u>	<u>13,123,575</u>
	-	-	-	-	-	1,975,630
	-	-	-	-	-	3,174,932
	-	-	-	-	-	182,179
	-	5,144	30,000	7,883	43,027	433,301
	-	-	-	-	-	867,285
	-	-	-	-	-	2,000
	-	-	-	-	-	2,903,265
	-	-	-	-	-	6,480,874
	-	-	-	-	-	1,494,478
	-	-	-	-	-	841,555
	<u>-</u>	<u>5,144</u>	<u>30,000</u>	<u>7,883</u>	<u>43,027</u>	<u>18,355,499</u>
	-	(3,693)	43,545	(4,041)	35,811	(5,231,924)
	-	-	-	-	-	235,860
	-	-	-	-	-	5,205,365
	-	-	-	-	-	(3,108,061)
	-	-	-	-	-	2,333,164
	-	(3,693)	43,545	(4,041)	35,811	(2,898,760)
	<u>309</u>	<u>84,644</u>	<u>612,851</u>	<u>135,379</u>	<u>833,183</u>	<u>13,134,750</u>
\$	<u>309</u>	<u>80,951</u>	<u>656,396</u>	<u>131,338</u>	<u>\$ 868,994</u>	<u>\$ 10,235,990</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2003

B-5

	SPECIAL REVENUE FUNDS			
	FIRE PREVENTION			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	1,000	1,000	525	(475)
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>525</u>	<u>(475)</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	500	500	-	500
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>500</u>	<u>500</u>	<u>-</u>	<u>500</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>500</u>	<u>500</u>	<u>525</u>	<u>25</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	500	500	525	25
FUND BALANCES AT BEGINNING OF YEAR	9,528	9,528	9,528	-
Cancelled encumbrances from prior years	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ <u>10,028</u>	<u>10,028</u>	<u>10,053</u>	<u>25</u>

SPECIAL REVENUE FUNDS

D.A.R.E.				POLICE YOUTH PROGRAM			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,500	2,500	-	(2,500)	2,000	2,000	2,367	367
<u>2,500</u>	<u>2,500</u>	<u>-</u>	<u>(2,500)</u>	<u>2,000</u>	<u>2,000</u>	<u>2,367</u>	<u>367</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,000	-	-	-	10,000	15,500	12,462	3,038
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>2,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>15,500</u>	<u>12,462</u>	<u>3,038</u>
500	2,500	-	(2,500)	(8,000)	(13,500)	(10,095)	3,405
-	-	-	-	-	-	7,624	7,624
-	(2,560)	(2,560)	-	-	-	-	-
-	(2,560)	(2,560)	-	-	-	7,624	7,624
500	(60)	(2,560)	(2,500)	(8,000)	(13,500)	(2,471)	11,029
2,560	2,560	2,560	-	13,597	13,597	13,597	-
-	-	-	-	-	-	-	-
<u>3,060</u>	<u>2,500</u>	<u>-</u>	<u>(2,500)</u>	<u>5,597</u>	<u>97</u>	<u>11,126</u>	<u>11,029</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2003

B-7

	SPECIAL REVENUE FUNDS			
	HAZARDOUS INCIDENT RESPONSE TEAM			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	<u>1,000</u>	<u>1,000</u>	-	<u>(1,000)</u>
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	1,000	1,000	-	1,000
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	2,493	2,493	2,493	-
Cancelled encumbrances from prior years	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 2,493</u>	<u>2,493</u>	<u>2,493</u>	<u>-</u>

SPECIAL REVENUE FUNDS

STREET SMART				STREET CONSTRUCTION, MAINTENANCE, AND REPAIR			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,600,000	1,515,000	1,574,658	59,658
-	-	-	-	-	-	-	-
-	-	-	-	30,000	20,000	19,702	(298)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,000	1,000	-	(1,000)	17,370	5,200	39,155	33,955
<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>	<u>1,647,370</u>	<u>1,540,200</u>	<u>1,633,515</u>	<u>93,315</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	455,140	446,478	444,430	2,048
1,000	-	-	-	216,850	194,350	188,440	5,910
-	-	-	-	-	-	-	-
-	-	-	-	252,350	272,546	264,618	7,928
-	-	-	-	98,230	106,968	104,094	2,874
-	-	-	-	-	-	-	-
-	-	-	-	881,655	942,690	935,235	7,455
-	-	-	-	421,040	613,737	594,468	19,269
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,000	-	-	-	<u>2,325,265</u>	<u>2,576,769</u>	<u>2,531,285</u>	<u>45,484</u>
-	1,000	-	(1,000)	(677,895)	(1,036,569)	(897,770)	138,799
-	-	-	-	880,000	1,184,300	1,035,337	(148,963)
-	(400)	(400)	-	(195,930)	(187,441)	(173,526)	13,915
-	(400)	(400)	-	<u>684,070</u>	<u>996,859</u>	<u>861,811</u>	<u>(135,048)</u>
-	600	(400)	(1,000)	6,175	(39,710)	(35,959)	3,751
400	400	400	-	47	47	47	-
-	-	-	-	-	41,443	41,443	-
<u>400</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>	<u>6,222</u>	<u>1,780</u>	<u>5,531</u>	<u>3,751</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2003

B-9

	SPECIAL REVENUE FUNDS			
	STATE HIGHWAY IMPROVEMENT			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	129,730	135,000	127,675	(7,325)
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>129,730</u>	<u>135,000</u>	<u>127,675</u>	<u>(7,325)</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>129,730</u>	<u>135,000</u>	<u>127,675</u>	<u>(7,325)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	(120,000)	(130,000)	(127,675)	2,325
Total other financing sources (uses)	<u>(120,000)</u>	<u>(130,000)</u>	<u>(127,675)</u>	<u>2,325</u>
NET CHANGE IN FUND BALANCES	9,730	5,000	-	(5,000)
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
Cancelled encumbrances from prior years	-	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ 9,730</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>

SPECIAL REVENUE FUNDS

MUNICIPAL ROAD IMPROVEMENT				INDIGENT DRIVERS' ALCOHOL TREATMENT			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
700,270	623,000	588,962	(34,038)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	65,000	65,000	55,290	(9,710)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>700,270</u>	<u>623,000</u>	<u>588,962</u>	<u>(34,038)</u>	<u>65,000</u>	<u>65,000</u>	<u>55,290</u>	<u>(9,710)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	75,000	75,000	75,000	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>-</u>
<u>700,270</u>	<u>623,000</u>	<u>588,962</u>	<u>(34,038)</u>	<u>(10,000)</u>	<u>(10,000)</u>	<u>(19,710)</u>	<u>(9,710)</u>
-	-	-	-	-	-	-	-
<u>(623,000)</u>	<u>(623,000)</u>	<u>(588,962)</u>	<u>34,038</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(623,000)</u>	<u>(623,000)</u>	<u>(588,962)</u>	<u>34,038</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
77,270	-	-	-	(10,000)	(10,000)	(19,710)	(9,710)
-	-	-	-	181,912	181,912	181,912	-
-	-	-	-	-	-	-	-
<u>77,270</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>171,912</u>	<u>171,912</u>	<u>162,202</u>	<u>(9,710)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2003

B-11

	SPECIAL REVENUE FUNDS			
	OMVI ENFORCEMENT / EDUCATION			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	10,000	10,000	5,056	(4,944)
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>5,056</u>	<u>(4,944)</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	10,000	10,000	-	10,000
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>5,056</u>	<u>5,056</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	5,056	5,056
FUND BALANCES AT BEGINNING OF YEAR	76,078	76,078	76,078	-
Cancelled encumbrances from prior years	-	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ 76,078</u>	<u>76,078</u>	<u>81,134</u>	<u>5,056</u>

SPECIAL REVENUE FUNDS

POLICE AND FIRE PENSION				ECONOMIC DEVELOPMENT INCENTIVE			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
435,944	435,944	422,833	(13,111)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
54,000	54,130	60,610	6,480	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	500,000	225,000	215,326	(9,674)
<u>489,944</u>	<u>490,074</u>	<u>483,443</u>	<u>(6,631)</u>	<u>500,000</u>	<u>225,000</u>	<u>215,326</u>	<u>(9,674)</u>
-	-	-	-	-	-	-	-
-	-	-	-	2,005,214	1,700,214	618,793	1,081,421
189,000	189,000	183,789	5,211	-	-	-	-
10,000	8,855	8,509	346	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>199,000</u>	<u>197,855</u>	<u>192,298</u>	<u>5,557</u>	<u>2,005,214</u>	<u>1,700,214</u>	<u>618,793</u>	<u>1,081,421</u>
<u>290,944</u>	<u>292,219</u>	<u>291,145</u>	<u>(1,074)</u>	<u>(1,505,214)</u>	<u>(1,475,214)</u>	<u>(403,467)</u>	<u>1,071,747</u>
-	-	-	-	1,368,014	1,675,000	404,775	(1,270,225)
(290,000)	(291,145)	(291,145)	-	-	(5,000)	(5,000)	-
<u>(290,000)</u>	<u>(291,145)</u>	<u>(291,145)</u>	<u>-</u>	<u>1,368,014</u>	<u>1,670,000</u>	<u>399,775</u>	<u>(1,270,225)</u>
944	1,074	-	(1,074)	(137,200)	194,786	(3,692)	(198,478)
-	-	-	-	344,697	344,697	344,697	-
-	-	-	-	-	97,293	97,293	-
<u>944</u>	<u>1,074</u>	<u>-</u>	<u>(1,074)</u>	<u>207,497</u>	<u>636,776</u>	<u>438,298</u>	<u>(198,478)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2003

B-13

	SPECIAL REVENUE FUNDS			
	FEDERALLY FORFEITED PROPERTY SHARING			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	25,000	25,000	-	(25,000)
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>(25,000)</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	25,000	235,000	104,238	130,762
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>25,000</u>	<u>235,000</u>	<u>104,238</u>	<u>130,762</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(210,000)</u>	<u>(104,238)</u>	<u>105,762</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	(210,000)	(104,238)	105,762
FUND BALANCES AT BEGINNING OF YEAR	210,075	210,075	210,075	-
Cancelled encumbrances from prior years	-	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ 210,075</u>	<u>75</u>	<u>105,837</u>	<u>105,762</u>

SPECIAL REVENUE FUNDS

PROBATION FEE FUND				DRUG LAW ENFORCEMENT			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
25,000	25,000	20,114	(4,886)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	30,000	30,000	40,553	10,553
-	-	-	-	-	-	-	-
5,000	5,000	1,900	(3,100)	5,000	5,000	-	(5,000)
<u>30,000</u>	<u>30,000</u>	<u>22,014</u>	<u>(7,986)</u>	<u>35,000</u>	<u>35,000</u>	<u>40,553</u>	<u>5,553</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
50,200	50,200	18,492	31,708	-	-	-	-
19,800	32,990	22,355	10,635	70,000	85,000	45,805	39,195
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10,000	26,810	25,168	1,642	-	-	-	-
-	-	-	-	-	-	-	-
<u>80,000</u>	<u>110,000</u>	<u>66,015</u>	<u>43,985</u>	<u>70,000</u>	<u>85,000</u>	<u>45,805</u>	<u>39,195</u>
<u>(50,000)</u>	<u>(80,000)</u>	<u>(44,001)</u>	<u>35,999</u>	<u>(35,000)</u>	<u>(50,000)</u>	<u>(5,252)</u>	<u>44,748</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(50,000)	(80,000)	(44,001)	35,999	(35,000)	(50,000)	(5,252)	44,748
122,938	122,938	122,938	-	58,903	58,903	58,903	-
-	886	886	-	-	2,766	2,766	-
<u>72,938</u>	<u>43,824</u>	<u>79,823</u>	<u>35,999</u>	<u>23,903</u>	<u>11,669</u>	<u>56,417</u>	<u>44,748</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2003

B-15

	SPECIAL REVENUE FUNDS			
	LAW ENFORCEMENT		CONTRABAND	PROCEEDS
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	10,000	10,000	2,700	(7,300)
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	45,118	45,118
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>47,818</u>	<u>37,818</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	25,000	55,341	14,441	40,900
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>25,000</u>	<u>55,341</u>	<u>14,441</u>	<u>40,900</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(15,000)</u>	<u>(45,341)</u>	<u>33,377</u>	<u>78,718</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	(4,659)	(4,659)	-
Total other financing sources (uses)	<u>-</u>	<u>(4,659)</u>	<u>(4,659)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(15,000)	(50,000)	28,718	78,718
FUND BALANCES AT BEGINNING OF YEAR	50,373	50,373	50,373	-
Cancelled encumbrances from prior years	-	482	482	-
FUND BALANCES AT END OF YEAR	<u>\$ 35,373</u>	<u>855</u>	<u>79,573</u>	<u>78,718</u>

SPECIAL REVENUE FUNDS

POLICE PROPERTY DISPOSITION				HOTEL / MOTEL EXCISE TAX			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	500,000	500,000	490,586	(9,414)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,000	5,000	-	(5,000)	-	-	-	-
<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>	<u>500,000</u>	<u>500,000</u>	<u>490,586</u>	<u>(9,414)</u>
-	-	-	-	-	-	-	-
-	-	-	-	500,000	520,000	507,273	12,727
5,000	12,000	947	11,053	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>5,000</u>	<u>12,000</u>	<u>947</u>	<u>11,053</u>	<u>500,000</u>	<u>520,000</u>	<u>507,273</u>	<u>12,727</u>
-	(7,000)	(947)	6,053	-	(20,000)	(16,687)	3,313
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(7,000)	(947)	6,053	-	(20,000)	(16,687)	3,313
7,325	7,325	7,325	-	35,707	35,707	35,707	-
-	-	-	-	-	-	-	-
<u>7,325</u>	<u>325</u>	<u>6,378</u>	<u>6,053</u>	<u>35,707</u>	<u>15,707</u>	<u>19,020</u>	<u>3,313</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2003

B-17

	SPECIAL REVENUE FUNDS			
	RIGHT OF WAY FEE FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	15,000	13,000	(2,000)
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>15,000</u>	<u>13,000</u>	<u>(2,000)</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	25,000	25,000	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(10,000)</u>	<u>(12,000)</u>	<u>(2,000)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	(10,000)	(12,000)	(2,000)
FUND BALANCES AT BEGINNING OF YEAR	13,000	13,000	13,000	-
Cancelled encumbrances from prior years	-	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ 13,000</u>	<u>3,000</u>	<u>1,000</u>	<u>(2,000)</u>

SPECIAL REVENUE FUNDS

PROBATION HOME MONITORING				MUNICIPAL COURT SPECIAL PROJECTS			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
65,000	65,000	26,930	(38,070)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	20,000	20,000	17,442	(2,558)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	184	184
<u>65,000</u>	<u>65,000</u>	<u>26,930</u>	<u>(38,070)</u>	<u>20,000</u>	<u>20,000</u>	<u>17,626</u>	<u>(2,374)</u>
-	-	-	-	-	-	-	-
-	-	-	-	15,000	13,000	7,138	5,862
75,000	75,000	50,531	24,469	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	12,000	9,140	2,860
-	-	-	-	-	-	-	-
<u>75,000</u>	<u>75,000</u>	<u>50,531</u>	<u>24,469</u>	<u>15,000</u>	<u>25,000</u>	<u>16,278</u>	<u>8,722</u>
<u>(10,000)</u>	<u>(10,000)</u>	<u>(23,601)</u>	<u>(13,601)</u>	<u>5,000</u>	<u>(5,000)</u>	<u>1,348</u>	<u>6,348</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>(10,000)</u>	<u>(10,000)</u>	<u>(23,601)</u>	<u>(13,601)</u>	<u>5,000</u>	<u>(5,000)</u>	<u>1,348</u>	<u>6,348</u>
55,450	55,450	55,450	-	30,108	30,108	30,108	-
-	20,091	20,091	-	-	89	89	-
<u>45,450</u>	<u>65,541</u>	<u>51,940</u>	<u>(13,601)</u>	<u>35,108</u>	<u>25,197</u>	<u>31,545</u>	<u>6,348</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2003

B-19

	SPECIAL REVENUE FUNDS			
	FIRE DIVISION SERVICE ENHANCEMENT			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	1,000,000	960,000	1,222,044	262,044
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>1,000,000</u>	<u>960,000</u>	<u>1,222,044</u>	<u>262,044</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	567,730	567,730	530,758	36,972
Operations and maintenance	281,965	284,699	269,123	15,576
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	221,500	218,766	129,822	88,944
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>1,071,195</u>	<u>1,071,195</u>	<u>929,703</u>	<u>141,492</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(71,195)</u>	<u>(111,195)</u>	<u>292,341</u>	<u>403,536</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(71,195)	(111,195)	292,341	403,536
FUND BALANCES AT BEGINNING OF YEAR	998,491	998,491	998,491	-
Cancelled encumbrances from prior years	-	5,354	5,354	-
FUND BALANCES AT END OF YEAR	<u>\$ 927,296</u>	<u>892,650</u>	<u>1,296,186</u>	<u>403,536</u>

SPECIAL REVENUE FUNDS

MUNICIPAL COURT IMPROVEMENTS				URBAN REDEVELOPMENT TAX INCREMENT			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	48,000	48,000	42,806	(5,194)
-	-	-	-	-	-	-	-
-	1,910	1,910	-	2,000	2,000	2,657	657
160,000	173,090	182,339	9,249	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>160,000</u>	<u>175,000</u>	<u>184,249</u>	<u>9,249</u>	<u>50,000</u>	<u>50,000</u>	<u>45,463</u>	<u>(4,537)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	50,000	48,000	12,063	35,937
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
66,094	116,094	84,294	31,800	-	2,000	916	1,084
73,475	73,475	73,284	191	-	-	-	-
10,431	10,431	10,263	168	-	-	-	-
<u>150,000</u>	<u>200,000</u>	<u>167,841</u>	<u>32,159</u>	<u>50,000</u>	<u>50,000</u>	<u>12,979</u>	<u>37,021</u>
<u>10,000</u>	<u>(25,000)</u>	<u>16,408</u>	<u>41,408</u>	<u>-</u>	<u>-</u>	<u>32,484</u>	<u>32,484</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>10,000</u>	<u>(25,000)</u>	<u>16,408</u>	<u>41,408</u>	<u>-</u>	<u>-</u>	<u>32,484</u>	<u>32,484</u>
51,784	51,784	51,784	-	87,131	87,131	87,131	-
-	14,853	14,853	-	-	188	188	-
<u>61,784</u>	<u>41,637</u>	<u>83,045</u>	<u>41,408</u>	<u>87,131</u>	<u>87,319</u>	<u>119,803</u>	<u>32,484</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2003

B-21

	SPECIAL REVENUE FUNDS			
	SUMMER PLAYGROUND PROGRAM			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	1,660	898	762
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>1,660</u>	<u>898</u>	<u>762</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(1,660)</u>	<u>(898)</u>	<u>762</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	(1,660)	(898)	762
FUND BALANCES AT BEGINNING OF YEAR	1,660	1,660	1,660	-
Cancelled encumbrances from prior years	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ <u>1,660</u>	<u>-</u>	<u>762</u>	<u>762</u>

SPECIAL REVENUE FUNDS

MEMORIAL TREE REPLACEMENT				SAFETY CITY TRUST			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>4,000</u>	<u>4,000</u>	<u>1,185</u>	<u>(2,815)</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
<u>4,000</u>	<u>4,000</u>	<u>1,185</u>	<u>(2,815)</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,000	4,000	-	4,000	1,000	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>4,000</u>	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	1,185	1,185	-	1,000	-	(1,000)
-	-	-	-	-	-	-	-
-	-	-	-	-	(5)	(5)	-
-	-	-	-	-	(5)	(5)	-
-	-	1,185	1,185	-	995	(5)	(1,000)
180	180	180	-	5	5	5	-
-	-	-	-	-	-	-	-
<u>180</u>	<u>180</u>	<u>1,365</u>	<u>1,185</u>	<u>5</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2003

B-23

	SPECIAL REVENUE FUNDS			
	MISCELLANEOUS TRUST			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	<u>3,000</u>	<u>3,000</u>	<u>13,000</u>	<u>10,000</u>
Total revenues	<u>3,000</u>	<u>3,000</u>	<u>13,000</u>	<u>10,000</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	5,000	2,000	-	2,000
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	3,000	2,870	130
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>5,000</u>	<u>5,000</u>	<u>2,870</u>	<u>2,130</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,000)</u>	<u>(2,000)</u>	<u>10,130</u>	<u>12,130</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(2,000)	(2,000)	10,130	12,130
FUND BALANCES AT BEGINNING OF YEAR	5,164	5,164	5,164	-
Cancelled encumbrances from prior years	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ <u>3,164</u>	<u>3,164</u>	<u>15,294</u>	<u>12,130</u>

SPECIAL REVENUE FUNDS

PARAMEDIC TRUST				LITTLETON TRUST			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	12,000	12,000	9,914	(2,086)
<u>20,000</u>	<u>20,000</u>	<u>5,461</u>	<u>(14,539)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>20,000</u>	<u>20,000</u>	<u>5,461</u>	<u>(14,539)</u>	<u>12,000</u>	<u>12,000</u>	<u>9,914</u>	<u>(2,086)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
6,000	6,000	-	6,000	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	12,000	12,000	6,474	5,526
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
19,000	19,000	-	19,000	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>12,000</u>	<u>12,000</u>	<u>6,474</u>	<u>5,526</u>
<u>(5,000)</u>	<u>(5,000)</u>	<u>5,461</u>	<u>10,461</u>	<u>-</u>	<u>-</u>	<u>3,440</u>	<u>3,440</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>(5,000)</u>	<u>(5,000)</u>	<u>5,461</u>	<u>10,461</u>	<u>-</u>	<u>-</u>	<u>3,440</u>	<u>3,440</u>
18,519	18,519	18,519	-	2,955	2,955	2,955	-
-	89	89	-	-	-	-	-
<u>13,519</u>	<u>13,608</u>	<u>24,069</u>	<u>10,461</u>	<u>2,955</u>	<u>2,955</u>	<u>6,395</u>	<u>3,440</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2003

B-25

	SPECIAL REVENUE FUNDS			
	COMMUNITY BEAUTIFICATION TRUST			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	500	500	670	170
Total revenues	<u>500</u>	<u>500</u>	<u>670</u>	<u>170</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	500	500	-	500
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>500</u>	<u>500</u>	<u>-</u>	<u>500</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>670</u>	<u>670</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	670	670
FUND BALANCES AT BEGINNING OF YEAR	2,825	2,825	2,825	-
Cancelled encumbrances from prior years	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ <u>2,825</u>	<u>2,825</u>	<u>3,495</u>	<u>670</u>

SPECIAL REVENUE FUNDS

INSURANCE DEPOSIT TRUST				CONTRACTOR RETAINER FEE			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>125,000</u>	<u>125,000</u>	<u>169,281</u>	<u>44,281</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>125,000</u>	<u>125,000</u>	<u>169,281</u>	<u>44,281</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
140,000	164,980	158,980	6,000	500,000	500,000	114,279	385,721
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>140,000</u>	<u>164,980</u>	<u>158,980</u>	<u>6,000</u>	<u>500,000</u>	<u>500,000</u>	<u>114,279</u>	<u>385,721</u>
<u>(15,000)</u>	<u>(39,980)</u>	<u>10,301</u>	<u>50,281</u>	<u>(500,000)</u>	<u>(500,000)</u>	<u>(114,279)</u>	<u>385,721</u>
-	-	-	-	500,000	500,000	228,433	(271,567)
-	-	-	-	-	-	-	-
-	-	-	-	<u>500,000</u>	<u>500,000</u>	<u>228,433</u>	<u>(271,567)</u>
(15,000)	(39,980)	10,301	50,281	-	-	114,154	114,154
110,042	110,042	110,042	-	114,491	114,491	114,491	-
-	-	-	-	-	-	-	-
<u>95,042</u>	<u>70,062</u>	<u>120,343</u>	<u>50,281</u>	<u>114,491</u>	<u>114,491</u>	<u>228,645</u>	<u>114,154</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2003

B-27

	SPECIAL REVENUE FUNDS			
	WATER TAP SERVICE DEPOSIT			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	10,000	10,000	14,090	4,090
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>14,090</u>	<u>4,090</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	10,000	10,000	2,000	8,000
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>10,000</u>	<u>10,000</u>	<u>2,000</u>	<u>8,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>12,090</u>	<u>12,090</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	12,090	12,090
FUND BALANCES AT BEGINNING OF YEAR	45,594	45,594	45,594	-
Cancelled encumbrances from prior years	-	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ 45,594</u>	<u>45,594</u>	<u>57,684</u>	<u>12,090</u>

SPECIAL REVENUE FUNDS

SPECIAL STREET OPENINGS				ZONING RETAINER			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
250,000	250,000	129,938	(120,062)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	5,000	5,000	3,490	(1,510)
<u>250,000</u>	<u>250,000</u>	<u>129,938</u>	<u>(120,062)</u>	<u>5,000</u>	<u>5,000</u>	<u>3,490</u>	<u>(1,510)</u>
-	-	-	-	-	-	-	-
-	-	-	-	10,000	10,000	2,966	7,034
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
250,000	250,000	131,071	118,929	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>250,000</u>	<u>250,000</u>	<u>131,071</u>	<u>118,929</u>	<u>10,000</u>	<u>10,000</u>	<u>2,966</u>	<u>7,034</u>
-	-	(1,133)	(1,133)	(5,000)	(5,000)	524	5,524
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(1,133)	(1,133)	(5,000)	(5,000)	524	5,524
14,164	14,164	14,164	-	37,002	37,002	37,002	-
-	-	-	-	-	786	786	-
<u>14,164</u>	<u>14,164</u>	<u>13,031</u>	<u>(1,133)</u>	<u>32,002</u>	<u>32,788</u>	<u>38,312</u>	<u>5,524</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2003

	TOTAL NON-MAJOR SPECIAL REVENUE FUNDS			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ 435,944	435,944	422,833	(13,111)
Hotel / Motel excise taxes	500,000	500,000	490,586	(9,414)
State-levied shared taxes	2,430,000	2,273,000	2,291,295	18,295
Intergovernmental	127,000	127,130	103,416	(23,714)
Charges for services	1,370,000	1,320,000	1,418,728	98,728
Fees, licenses, and permits	-	15,000	13,000	(2,000)
Investment earnings	2,000	3,910	4,567	657
Fines and forfeits	295,000	308,090	303,380	(4,710)
Special assessments	-	-	-	-
Rental income	12,000	12,000	9,914	(2,086)
Miscellaneous	708,370	421,200	511,752	90,552
Total revenues	<u>5,880,314</u>	<u>5,416,274</u>	<u>5,569,471</u>	<u>153,197</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	3,185,714	2,920,694	1,409,429	1,511,265
Public safety-Personal service	1,262,070	1,253,408	1,177,469	75,939
Operations and maintenance	750,115	1,009,235	719,721	289,514
Health-Operations and maintenance	75,000	75,000	75,000	-
Recreation-Personal service	252,350	272,546	264,618	7,928
Operations and maintenance	164,230	172,628	123,529	49,099
Public Works - Operations and maintenance	10,000	10,000	2,000	8,000
Highway and street-Personal service	881,655	942,690	935,235	7,455
Operations and maintenance	671,040	888,737	750,539	138,198
Capital outlay	316,594	394,670	249,340	145,330
Debt service				
Principal	73,475	73,475	73,284	191
Interest	10,431	10,431	10,263	168
Total expenditures	<u>7,652,674</u>	<u>8,023,514</u>	<u>5,790,427</u>	<u>2,233,087</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,772,360)</u>	<u>(2,607,240)</u>	<u>(220,956)</u>	<u>2,386,284</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	2,748,014	3,359,300	1,676,169	(1,683,131)
Transfers out	(1,228,930)	(1,244,210)	(1,193,932)	50,278
Total other financing sources (uses)	<u>1,519,084</u>	<u>2,115,090</u>	<u>482,237</u>	<u>(1,632,853)</u>
NET CHANGE IN FUND BALANCES	(253,276)	(492,150)	261,281	753,431
FUND BALANCES AT BEGINNING OF YEAR	2,705,198	2,705,198	2,705,198	-
Cancelled encumbrances from prior years	-	184,320	184,320	-
FUND BALANCES AT END OF YEAR	<u>\$ 2,451,922</u>	<u>2,397,368</u>	<u>3,150,799</u>	<u>753,431</u>

DEBT SERVICE FUNDS

UNVOTED BOND RETIREMENT				SPECIAL ASSESSMENT BOND RETIREMENT			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
\$ -	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	70,000	70,000	61,770	(8,230)
-	-	-	-	-	-	-	-
-	-	18,976	18,976	-	-	-	-
-	-	18,976	18,976	70,000	70,000	61,770	(8,230)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	60,000	59,000	54,963	4,037
-	-	-	-	10,000	11,000	10,881	119
-	-	-	-	70,000	70,000	65,844	4,156
-	-	18,976	18,976	-	-	(4,074)	(4,074)
3,536,066	3,536,066	3,531,387	(4,679)	-	-	-	-
(3,536,066)	(3,536,066)	(3,536,066)	-	-	-	-	-
-	-	(4,679)	(4,679)	-	-	-	-
-	-	14,297	14,297	-	-	(4,074)	(4,074)
-	-	-	-	52,560	52,560	52,560	-
-	-	-	-	-	-	-	-
\$ -	-	14,297	14,297	52,560	52,560	48,486	(4,074)

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2002

	TOTAL NON-MAJOR DEBT SERVICE FUNDS			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	70,000	70,000	61,770	(8,230)
Rental income	-	-	-	-
Miscellaneous	-	-	18,976	18,976
Total revenues	<u>70,000</u>	<u>70,000</u>	<u>80,746</u>	<u>10,746</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	60,000	59,000	54,963	4,037
Interest	10,000	11,000	10,881	119
Total expenditures	<u>70,000</u>	<u>70,000</u>	<u>65,844</u>	<u>4,156</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>14,902</u>	<u>14,902</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	3,536,066	3,536,066	3,531,387	(4,679)
Transfers out	(3,536,066)	(3,536,066)	(3,536,066)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(4,679)</u>	<u>(4,679)</u>
NET CHANGE IN FUND BALANCES	-	-	10,223	10,223
FUND BALANCES AT BEGINNING OF YEAR	52,560	52,560	52,560	-
Cancelled encumbrances from prior years	-	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ 52,560</u>	<u>52,560</u>	<u>62,783</u>	<u>10,223</u>

CAPITAL PROJECTS FUNDS

SPECIAL CAPITAL PROJECTS				OHIO PUBLIC WORKS COMMISSION			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
\$ -	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,400,000	2,400,000	996,622	(1,403,378)	1,067,500	1,367,500	1,334,478	(33,022)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	37,625	37,625	-	-	-	-
<u>2,400,000</u>	<u>2,400,000</u>	<u>1,034,247</u>	<u>(1,365,753)</u>	<u>1,067,500</u>	<u>1,367,500</u>	<u>1,334,478</u>	<u>(33,022)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,500,000	2,218,635	991,665	1,226,970	1,000,000	1,577,154	1,547,619	29,535
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>2,500,000</u>	<u>2,218,635</u>	<u>991,665</u>	<u>1,226,970</u>	<u>1,000,000</u>	<u>1,577,154</u>	<u>1,547,619</u>	<u>29,535</u>
(100,000)	181,365	42,582	(138,783)	67,500	(209,654)	(213,141)	(3,487)
100,000	100,000	-	(100,000)	-	-	-	-
-	(281,365)	(281,365)	-	-	(22,500)	(22,500)	-
<u>100,000</u>	<u>(181,365)</u>	<u>(281,365)</u>	<u>(100,000)</u>	<u>-</u>	<u>(22,500)</u>	<u>(22,500)</u>	<u>-</u>
-	-	(238,783)	(238,783)	67,500	(232,154)	(235,641)	(3,487)
257,569	257,569	257,569	-	232,154	232,154	232,154	-
-	-	-	-	-	3,487	3,487	-
<u>\$ 257,569</u>	<u>257,569</u>	<u>18,786</u>	<u>(238,783)</u>	<u>299,654</u>	<u>3,487</u>	<u>-</u>	<u>(3,487)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2003

B-31

	CAPITAL PROJECTS FUNDS			
	MUNICIPAL COURT FUTURE FACILITIES			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	80,000	80,000	69,783	(10,217)
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>80,000</u>	<u>80,000</u>	<u>69,783</u>	<u>(10,217)</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	10,000	10,000	-	10,000
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works-Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	40,000	40,000	-	40,000
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>30,000</u>	<u>30,000</u>	<u>69,783</u>	<u>39,783</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	30,000	30,000	69,783	39,783
FUND BALANCES AT BEGINNING OF YEAR	156,498	156,498	156,498	-
Cancelled encumbrances from prior years	-	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ 186,498</u>	<u>186,498</u>	<u>226,281</u>	<u>39,783</u>

TOTAL NON-MAJOR CAPITAL PROJECTS FUNDS				PERMANENT FUNDS CITY TRICENTENNIAL TRUST			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
\$ -	-	-	-	\$ -	-	-	-
-	-	-	-	-	-	-	-
3,467,500	3,767,500	2,331,100	(1,436,400)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	15	15	-	(15)
80,000	80,000	69,783	(10,217)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	37,625	37,625	-	-	-	-
<u>3,547,500</u>	<u>3,847,500</u>	<u>2,438,508</u>	<u>(1,408,992)</u>	<u>15</u>	<u>15</u>	<u>-</u>	<u>(15)</u>
-	-	-	-	-	-	-	-
10,000	10,000	-	10,000	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,540,000	3,835,789	2,539,284	1,296,505	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>3,550,000</u>	<u>3,845,789</u>	<u>2,539,284</u>	<u>1,306,505</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(2,500)	1,711	(100,776)	(102,487)	15	15	-	(15)
100,000	100,000	-	(100,000)	-	-	-	-
-	(303,865)	(303,865)	-	-	-	-	-
<u>100,000</u>	<u>(203,865)</u>	<u>(303,865)</u>	<u>(100,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
97,500	(202,154)	(404,641)	(202,487)	15	15	-	(15)
646,221	646,221	646,221	-	309	309	309	-
-	3,487	3,487	-	-	-	-	-
<u>\$ 743,721</u>	<u>447,554</u>	<u>245,067</u>	<u>(202,487)</u>	<u>\$ 324</u>	<u>324</u>	<u>309</u>	<u>(15)</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2003

B-33

	PERMANENT FUNDS			
	BEN GOLDMAN TRUST			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	5,000	5,000	1,361	(3,639)
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>1,361</u>	<u>(3,639)</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	4,000	7,000	7,000	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>4,000</u>	<u>7,000</u>	<u>7,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,000</u>	<u>(2,000)</u>	<u>(5,639)</u>	<u>(3,639)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	1,000	(2,000)	(5,639)	(3,639)
FUND BALANCES AT BEGINNING OF YEAR	81,183	81,183	81,183	-
Cancelled encumbrances from prior years	-	259	259	-
FUND BALANCES AT END OF YEAR	<u>\$ 82,183</u>	<u>79,442</u>	<u>75,803</u>	<u>(3,639)</u>

PERMANENT FUNDS

SNYDER PARK ENDOWMENT				CLARA B. MCKINNEY TRUST			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
50,000	50,000	28,894	(21,106)	4,000	4,000	4,000	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>50,000</u>	<u>50,000</u>	<u>28,894</u>	<u>(21,106)</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
25,000	30,000	30,000	-	20,000	20,000	8,635	11,365
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>25,000</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>8,635</u>	<u>11,365</u>
25,000	20,000	(1,106)	(21,106)	(16,000)	(16,000)	(4,635)	11,365
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
25,000	20,000	(1,106)	(21,106)	(16,000)	(16,000)	(4,635)	11,365
521,201	521,201	521,201	-	135,229	135,229	135,229	-
-	-	-	-	-	150	150	-
<u>546,201</u>	<u>541,201</u>	<u>520,095</u>	<u>(21,106)</u>	<u>119,229</u>	<u>119,379</u>	<u>130,744</u>	<u>11,365</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2003

	TOTAL NON-MAJOR PERMANENT FUNDS			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	59,015	59,015	34,255	(24,760)
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>59,015</u>	<u>59,015</u>	<u>34,255</u>	<u>(24,760)</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	49,000	57,000	45,635	11,365
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>49,000</u>	<u>57,000</u>	<u>45,635</u>	<u>11,365</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>10,015</u>	<u>2,015</u>	<u>(11,380)</u>	<u>(13,395)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	10,015	2,015	(11,380)	(13,395)
FUND BALANCES AT BEGINNING OF YEAR	737,922	737,922	737,922	-
Cancelled encumbrances from prior years	-	409	409	-
FUND BALANCES AT END OF YEAR	<u>\$ 747,937</u>	<u>740,346</u>	<u>726,951</u>	<u>(13,395)</u>

TOTAL NON-MAJOR GOVERNMENTAL FUNDS

ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
\$ 435,944	435,944	422,833	(13,111)
500,000	500,000	490,586	(9,414)
2,430,000	2,273,000	2,291,295	18,295
3,594,500	3,894,630	2,434,516	(1,460,114)
1,370,000	1,320,000	1,418,728	98,728
-	15,000	13,000	(2,000)
61,015	62,925	38,822	(24,103)
375,000	388,090	373,163	(14,927)
70,000	70,000	61,770	(8,230)
12,000	12,000	9,914	(2,086)
708,370	421,200	568,353	147,153
<u>9,556,829</u>	<u>9,392,789</u>	<u>8,122,980</u>	<u>(1,269,809)</u>
-	-	-	-
3,195,714	2,930,694	1,409,429	1,521,265
1,262,070	1,253,408	1,177,469	75,939
750,115	1,009,235	719,721	289,514
75,000	75,000	75,000	-
252,350	272,546	264,618	7,928
213,230	229,628	169,164	60,464
10,000	10,000	2,000	8,000
881,655	942,690	935,235	7,455
671,040	888,737	750,539	138,198
3,856,594	4,230,459	2,788,624	1,441,835
133,475	132,475	128,247	4,228
20,431	21,431	21,144	287
<u>11,321,674</u>	<u>11,996,303</u>	<u>8,441,190</u>	<u>3,555,113</u>
<u>(1,764,845)</u>	<u>(2,603,514)</u>	<u>(318,210)</u>	<u>2,285,304</u>
6,384,080	6,995,366	5,207,556	(1,787,810)
<u>(4,764,996)</u>	<u>(5,084,141)</u>	<u>(5,033,863)</u>	<u>50,278</u>
<u>1,619,084</u>	<u>1,911,225</u>	<u>173,693</u>	<u>(1,737,532)</u>
(145,761)	(692,289)	(144,517)	547,772
4,141,901	4,141,901	4,141,901	-
-	188,216	188,216	-
<u>\$ 3,996,140</u>	<u>3,637,828</u>	<u>4,185,600</u>	<u>547,772</u>

(concluded)



City of Springfield, Ohio

Internal Service Funds

Internal Service Funds - used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

Central Stores
Print Shop
City Service Facility
Workers' Compensation Retrospective
Accrued Benefit Liability
Risk Management
Health Care Insurance

CITY OF SPRINGFIELD, OHIO
STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
DECEMBER 31, 2003

INTERNAL SERVICE FUNDS

	<u>CENTRAL STORES</u>	<u>PRINT SHOP</u>	<u>CITY SERVICE FACILITY</u>
ASSETS:			
Current Assets:			
Pooled cash and cash equivalents	\$ 117,831	6,287	43,010
Investments	-	-	-
Receivables (net of allowances for uncollectibles)	598	-	-
Due from other funds	45,673	24,319	124,392
Inventory	<u>232,742</u>	<u>17,993</u>	<u>-</u>
Total current assets	<u>396,844</u>	<u>48,599</u>	<u>167,402</u>
Noncurrent assets:			
Capital assets:			
Land and construction in progress	-	-	913,180
Capital assets net of accumulated depreciation	<u>49,136</u>	<u>19,178</u>	<u>7,893,711</u>
Total noncurrent assets	<u>49,136</u>	<u>19,178</u>	<u>8,806,891</u>
TOTAL ASSETS	\$ <u>445,980</u>	<u>67,777</u>	<u>8,974,293</u>
LIABILITIES:			
Current liabilities:			
Accounts payable	\$ 17,446	1,090	19,274
Salaries and benefits payable	799	6,578	37,185
Due to other funds	<u>594</u>	<u>541</u>	<u>5,661</u>
Total current liabilities	<u>18,839</u>	<u>8,209</u>	<u>62,120</u>
Noncurrent liabilities:			
Compensated absences	270	32,184	164,621
Insurance claims payable	-	-	-
Total noncurrent liabilities	<u>270</u>	<u>32,184</u>	<u>164,621</u>
Total liabilities	<u>19,109</u>	<u>40,393</u>	<u>226,741</u>
NET ASSETS			
Invested in capital assets	49,136	19,178	8,806,891
Unrestricted	<u>377,735</u>	<u>8,206</u>	<u>(59,339)</u>
Total net assets	<u>426,871</u>	<u>27,384</u>	<u>8,747,552</u>
TOTAL LIABILITIES AND NET ASSETS	\$ <u>445,980</u>	<u>67,777</u>	<u>8,974,293</u>

INTERNAL SERVICE FUNDS

<u>WORKERS' COMPENSATION RETROSPECTIVE</u>	<u>ACCRUED BENEFIT LIABILITY</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL INTERNAL SERVICE FUNDS</u>
82,121	-	156,896	406,263	\$ 812,408
430,046	778,060	-	-	1,208,106
26,125	1,030	-	-	27,753
304,727	-	11,123	-	510,234
-	-	-	-	250,735
<u>843,019</u>	<u>779,090</u>	<u>168,019</u>	<u>406,263</u>	<u>2,809,236</u>
-	-	-	-	913,180
-	-	-	-	7,962,025
-	-	-	-	8,875,205
<u>843,019</u>	<u>779,090</u>	<u>168,019</u>	<u>406,263</u>	<u>\$ 11,684,441</u>
329,367	-	729	-	\$ 367,906
-	-	4,636	-	49,198
-	767,350	986	-	775,132
<u>329,367</u>	<u>767,350</u>	<u>6,351</u>	<u>-</u>	<u>1,192,236</u>
-	-	14,720	-	211,795
1,510,000	-	-	-	1,510,000
1,510,000	-	14,720	-	1,721,795
<u>1,839,367</u>	<u>767,350</u>	<u>21,071</u>	<u>-</u>	<u>2,914,031</u>
-	-	-	-	8,875,205
(996,348)	11,740	146,948	406,263	(104,795)
<u>(996,348)</u>	<u>11,740</u>	<u>146,948</u>	<u>406,263</u>	<u>8,770,410</u>
<u>843,019</u>	<u>779,090</u>	<u>168,019</u>	<u>406,263</u>	<u>\$ 11,684,441</u>

CITY OF SPRINGFIELD, OHIO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2003

	INTERNAL SERVICE FUNDS		
	CENTRAL STORES	PRINT SHOP	CITY SERVICE FACILITY
OPERATING REVENUES:			
Charges for services	\$ 2,455,508	86,906	-
Other	<u>4,412</u>	<u>260</u>	<u>-</u>
Total operating revenues	<u>2,459,920</u>	<u>87,166</u>	<u>-</u>
OPERATING EXPENSES:			
Personal services	48,965	60,964	537,956
Contractual services	107,468	3,920	178,200
Materials and supplies	2,223,824	17,194	47,725
Claims expense	-	-	-
Depreciation	<u>6,518</u>	<u>15,995</u>	<u>328,678</u>
Total operating expenses	<u>2,386,775</u>	<u>98,073</u>	<u>1,092,559</u>
OPERATING INCOME (LOSS)	<u>73,145</u>	<u>(10,907)</u>	<u>(1,092,559)</u>
NONOPERATING REVENUES (EXPENSES):			
Interest revenue	<u>-</u>	<u>-</u>	<u>-</u>
Total nonoperating revenue (expenses)	<u>-</u>	<u>-</u>	<u>-</u>
INCOME (LOSS) BEFORE TRANSFERS	73,145	(10,907)	(1,092,559)
Transfers in	34,164	14,500	965,296
Transfers out	<u>(120,592)</u>	<u>-</u>	<u>-</u>
CHANGE IN NET ASSETS	(13,283)	3,593	(127,263)
TOTAL NET ASSETS-BEGINNING AS RESTATED	<u>440,154</u>	<u>23,791</u>	<u>8,874,815</u>
TOTAL NET ASSETS-ENDING	<u>\$ 426,871</u>	<u>27,384</u>	<u>8,747,552</u>

INTERNAL SERVICE FUNDS				TOTAL
WORKERS' COMPENSATION RETROSPECTIVE	ACCRUED BENEFIT LIABILITY	RISK MANAGEMENT	HEALTH CARE INSURANCE	INTERNAL SERVICE FUNDS
329,367	-	442,250	4,120,745	\$ 7,434,776
<u>15,016</u>	<u>-</u>	<u>141,301</u>	<u>6,356</u>	<u>167,345</u>
<u>344,383</u>	<u>-</u>	<u>583,551</u>	<u>4,127,101</u>	<u>7,602,121</u>
-	341,386	105,887	-	1,095,158
383,328	-	483,119	5,220,871	6,376,906
-	-	6,083	-	2,294,826
101,893	-	-	-	101,893
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>351,191</u>
<u>485,221</u>	<u>341,386</u>	<u>595,089</u>	<u>5,220,871</u>	<u>10,219,974</u>
<u>(140,838)</u>	<u>(341,386)</u>	<u>(11,538)</u>	<u>(1,093,770)</u>	<u>(2,617,853)</u>
<u>21,765</u>	<u>16,868</u>	<u>-</u>	<u>-</u>	<u>38,633</u>
<u>21,765</u>	<u>16,868</u>	<u>-</u>	<u>-</u>	<u>38,633</u>
<u>(119,073)</u>	<u>(324,518)</u>	<u>(11,538)</u>	<u>(1,093,770)</u>	<u>(2,579,220)</u>
-	11,740	-	-	1,025,700
<u>(650,000)</u>	<u>(150,000)</u>	<u>-</u>	<u>-</u>	<u>(920,592)</u>
<u>(769,073)</u>	<u>(462,778)</u>	<u>(11,538)</u>	<u>(1,093,770)</u>	<u>(2,474,112)</u>
<u>(227,275)</u>	<u>474,518</u>	<u>158,486</u>	<u>1,500,033</u>	<u>11,244,522</u>
<u>(996,348)</u>	<u>11,740</u>	<u>146,948</u>	<u>406,263</u>	<u>\$ 8,770,410</u>

CITY OF SPRINGFIELD, OHIO
STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2003

	<u>INTERNAL SERVICE FUNDS</u>		
	<u>CENTRAL STORES</u>	<u>PRINT SHOP</u>	<u>CITY SERVICE FACILITY</u>
Cash flows from operating activities:			
Receipts from customers and users	\$ 2,458,181	87,921	-
Receipts from interfund services provided	13	-	-
Payments to suppliers	(2,366,465)	(21,961)	(231,328)
Payments to employees	(50,049)	(68,430)	(497,307)
Net cash provided (used) by operating activities	<u>41,680</u>	<u>(2,470)</u>	<u>(728,635)</u>
Cash flows from noncapital financing activities:			
Transfer to other funds	(120,592)	-	-
Transfer from other funds	-	-	701,199
Net cash provided (used) by capital and related financing activities	<u>(120,592)</u>	<u>-</u>	<u>701,199</u>
Cash flows from investing activities			
Proceeds from sales and maturities of investments	-	-	-
Purchase of investments	-	-	-
Interest and dividends received	-	-	-
Net cash provided by investing activities	<u>-</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(78,912)	(2,470)	(27,436)
Cash and cash equivalents, beginning of year	<u>196,743</u>	<u>8,757</u>	<u>70,446</u>
Cash and cash equivalents, end of year	<u>\$ 117,831</u>	<u>6,287</u>	<u>43,010</u>
Reconciliation of operating income to net cash provided			
Operating income (loss)	\$ 73,145	(10,907)	(1,092,559)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation expense	6,518	15,995	328,678
(Increase) in accounts receivable	(598)	-	-
(Increase) decrease in due from other funds	26,889	(14,807)	(53,946)
(Increase) in inventories	(25,008)	(1,481)	-
Increase (decrease) in accounts payable	(9,948)	870	(2,599)
(Decrease) in insurance claims payable	-	-	-
Increase (decrease) in accrued liabilities	(29,368)	7,293	88,997
Increase in due to other funds	50	567	2,794
Total adjustments	<u>(31,465)</u>	<u>8,437</u>	<u>363,924</u>
Net cash provided (used) by operating activities	<u>\$ 41,680</u>	<u>(2,470)</u>	<u>(728,635)</u>

Supplemental information: Non-cash transactions include the Fair Value changes in the amount of \$88 for Workers' Compensation and \$2,711 for Accrued Benefit Liability.

INTERNAL SERVICE FUNDS

<u>WORKERS ' COMPENSATION RETROSPECTIVE</u>	<u>ACCRUED BENEFIT LIABILITY</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTALS</u>
15,017	-	442,250	4,127,101	\$ 7,130,470
-	-	141,301	-	141,314
(391,130)	-	(489,303)	(5,220,981)	(8,721,168)
-	(518,181)	(98,816)	-	(1,232,783)
<u>(376,113)</u>	<u>(518,181)</u>	<u>(4,568)</u>	<u>(1,093,880)</u>	<u>(2,682,167)</u>
(650,000)	(150,000)	-	-	(920,592)
-	11,740	-	-	712,939
<u>(650,000)</u>	<u>(138,260)</u>	<u>-</u>	<u>-</u>	<u>(207,653)</u>
2,679,043	2,041,927	-	-	4,720,970
(1,644,264)	(1,450,814)	-	-	(3,095,078)
36,557	26,521	-	-	63,078
<u>1,071,336</u>	<u>617,634</u>	<u>-</u>	<u>-</u>	<u>1,688,970</u>
45,223	(38,807)	(4,568)	(1,093,880)	(1,200,850)
<u>36,898</u>	<u>38,807</u>	<u>161,464</u>	<u>1,500,143</u>	<u>2,013,258</u>
<u>82,121</u>	<u>-</u>	<u>156,896</u>	<u>406,263</u>	<u>\$ 812,408</u>
<u>(140,838)</u>	<u>(341,386)</u>	<u>(11,538)</u>	<u>(1,093,770)</u>	<u>\$ (2,617,853)</u>
-	-	-	-	351,191
(24,640)	-	-	-	(25,238)
(304,727)	-	3,065	-	(343,526)
-	-	-	-	(26,489)
184,092	-	488	(110)	172,793
(90,000)	-	-	-	(90,000)
-	(176,795)	2,744	-	(107,129)
-	-	673	-	4,084
<u>(235,275)</u>	<u>(176,795)</u>	<u>6,970</u>	<u>(110)</u>	<u>(64,314)</u>
<u>(376,113)</u>	<u>(518,181)</u>	<u>(4,568)</u>	<u>(1,093,880)</u>	<u>\$ (2,682,167)</u>



City of Springfield, Ohio

Fiduciary Funds - Agency Funds

Agency Funds - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes collected by the City on behalf of other governments. Their titles are descriptive of their nature. They are:

- Pension Liability
- Municipal Court Restitutions
- Conservancy District
- Miscellaneous Deposits
- U.S. Savings Bonds
- State Fees
- JEDD Income Tax
- JEDD Road Construction
- JEDD Administrative Expense

- National Trail Parks and Recreation District
 - General Fund
 - Sandlot Baseball
 - Fire Works Donation
 - Capital Fund
 - Contractor Retainer Fund
 - Golf Fund

CITY OF SPRINGFIELD

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2003

PENSION LIABILITY

	Balance January 1, 2003	Additions	Deletions	Balance December 31, 2003
ASSETS				
Cash and cash equivalents	\$ 1,342,022	4,208,496	4,793,362	\$ 757,156
Receivables (net of allowances for uncollectibles)	<u>140,112</u>	<u>15,188</u>	<u>-</u>	<u>155,300</u>
TOTAL ASSETS	<u>\$ 1,482,134</u>	<u>4,223,684</u>	<u>4,793,362</u>	<u>\$ 912,456</u>
LIABILITIES				
Accounts payable	\$ 1,314,068	5,521,052	6,107,430	\$ 727,690
Restricted deposits	<u>168,066</u>	<u>16,700</u>	<u>-</u>	<u>184,766</u>
TOTAL LIABILITIES	<u>\$ 1,482,134</u>	<u>5,537,752</u>	<u>6,107,430</u>	<u>\$ 912,456</u>

MUNICIPAL COURT RESTITUTIONS

	Balance January 1, 2003	Additions	Deletions	Balance December 31, 2003
ASSETS				
Cash and cash equivalents	\$ 5,126	46,753	47,498	\$ 4,381
TOTAL ASSETS	<u>\$ 5,126</u>	<u>46,753</u>	<u>47,498</u>	<u>\$ 4,381</u>
LIABILITIES				
Accounts payable	\$ 2,475	59,916	50,260	\$ 12,131
Restricted deposits	<u>2,651</u>	<u>-</u>	<u>10,401</u>	<u>(7,750)</u>
TOTAL LIABILITIES	<u>\$ 5,126</u>	<u>59,916</u>	<u>60,661</u>	<u>\$ 4,381</u>

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2003

CONSERVANCY DISTRICT

	Balance January 1, 2003	Additions	Deletions	Balance December 31, 2003
ASSETS				
Cash and cash equivalents	\$ -	504,102	504,102	\$ -
Receivables (net of allowances for uncollectibles)	<u>373,555</u>	<u>395,838</u>	<u>373,554</u>	<u>395,839</u>
TOTAL ASSETS	\$ <u>373,555</u>	<u>899,940</u>	<u>877,656</u>	\$ <u>395,839</u>
LIABILITIES				
Accounts payable	\$ 6,564	428,533	428,154	\$ 6,943
Restricted deposits	<u>366,991</u>	<u>402,402</u>	<u>380,497</u>	<u>388,896</u>
TOTAL LIABILITIES	\$ <u>373,555</u>	<u>830,935</u>	<u>808,651</u>	\$ <u>395,839</u>

MISCELLANEOUS DEPOSITS

	Balance January 1, 2003	Additions	Deletions	Balance December 31, 2003
ASSETS				
Cash and cash equivalents	\$ <u>7,115</u>	<u>262,218</u>	<u>262,717</u>	\$ <u>6,616</u>
TOTAL ASSETS	\$ <u>7,115</u>	<u>262,218</u>	<u>262,717</u>	\$ <u>6,616</u>
LIABILITIES				
Accounts payable	\$ 500	7,500	7,000	\$ 1,000
Restricted deposits	<u>6,615</u>	<u>-</u>	<u>999</u>	<u>5,616</u>
TOTAL LIABILITIES	\$ <u>7,115</u>	<u>7,500</u>	<u>7,999</u>	\$ <u>6,616</u>

(continued)

CITY OF SPRINGFIELD

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2003

U.S. SAVINGS BONDS

	<u>Balance January 1, 2003</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2003</u>
ASSETS				
Cash and cash equivalents	\$ 852	35,689	35,650	\$ 891
TOTAL ASSETS	<u>\$ 852</u>	<u>35,689</u>	<u>35,650</u>	<u>\$ 891</u>
LIABILITIES				
Accounts payable	\$ -	35,650	35,650	\$ -
Restricted deposits	852	39	-	891
TOTAL LIABILITIES	<u>\$ 852</u>	<u>35,689</u>	<u>35,650</u>	<u>\$ 891</u>

STATE FEES

	<u>Balance January 1, 2003</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2003</u>
ASSETS				
Cash and cash equivalents	\$ 434	10,534	8,421	\$ 2,547
TOTAL ASSETS	<u>\$ 434</u>	<u>10,534</u>	<u>8,421</u>	<u>\$ 2,547</u>
LIABILITIES				
Accounts payable	\$ 399	10,805	8,790	\$ 2,414
Restricted deposits	35	98	-	133
TOTAL LIABILITIES	<u>\$ 434</u>	<u>10,903</u>	<u>8,790</u>	<u>\$ 2,547</u>

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2003

JEDD INCOME TAX

	Balance January 1, 2003	Additions	Deletions	Balance December 31, 2003
ASSETS				
Cash and cash equivalents	\$ 150	240,639	240,789	\$ -
TOTAL ASSETS	<u>\$ 150</u>	<u>240,639</u>	<u>240,789</u>	<u>\$ -</u>
LIABILITIES				
Accounts payable	\$ -	10,067	10,067	\$ -
Restricted deposits	150	-	150	-
TOTAL LIABILITIES	<u>\$ 150</u>	<u>10,067</u>	<u>10,217</u>	<u>\$ -</u>

JEDD ROAD CONSTRUCTION

	Balance January 1, 2003	Additions	Deletions	Balance December 31, 2003
ASSETS				
Cash and cash equivalents	\$ 34,364	11,503	-	\$ 45,867
TOTAL ASSETS	<u>\$ 34,364</u>	<u>11,503</u>	<u>-</u>	<u>\$ 45,867</u>
LIABILITIES				
Restricted deposits	\$ 34,364	11,503	-	\$ 45,867
TOTAL LIABILITIES	<u>\$ 34,364</u>	<u>11,503</u>	<u>-</u>	<u>\$ 45,867</u>

(continued)

CITY OF SPRINGFIELD

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2003

JEDD ADMINISTRATIVE EXPENSE

	<u>Balance January 1, 2003</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2003</u>
ASSETS				
Cash and cash equivalents	\$ 5,000	-	-	\$ 5,000
TOTAL ASSETS	<u>\$ 5,000</u>	<u>-</u>	<u>-</u>	<u>\$ 5,000</u>
LIABILITIES				
Restricted deposits	\$ 5,000	-	-	\$ 5,000
TOTAL LIABILITIES	<u>\$ 5,000</u>	<u>-</u>	<u>-</u>	<u>\$ 5,000</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - GENERAL FUND

	<u>Balance January 1, 2003</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2003</u>
ASSETS				
Cash and cash equivalents	\$ 27,130	2,661,423	2,598,722	\$ 89,831
Receivables (net of allowances for uncollectibles)	6,912	-	6,912	-
TOTAL ASSETS	<u>\$ 34,042</u>	<u>2,661,423</u>	<u>2,605,634</u>	<u>\$ 89,831</u>
LIABILITIES				
Accounts payable	\$ 18,115	2,671,498	2,637,693	\$ 51,920
Accrued liabilities	51,162	364,322	69,607	345,877
Restricted deposits	(35,235)	19,909	292,640	(307,966)
TOTAL LIABILITIES	<u>\$ 34,042</u>	<u>3,055,729</u>	<u>2,999,940</u>	<u>\$ 89,831</u>

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2003

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - SANDLOT BASEBALL

	<u>Balance January 1, 2003</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2003</u>
ASSETS				
Cash and cash equivalents	\$ 1,834	1,050	1,441	\$ 1,443
TOTAL ASSETS	<u>\$ 1,834</u>	<u>1,050</u>	<u>1,441</u>	<u>\$ 1,443</u>
LIABILITIES				
Restricted deposits	\$ 1,834	-	391	1,443
TOTAL LIABILITIES	<u>\$ 1,834</u>	<u>-</u>	<u>391</u>	<u>\$ 1,443</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - FIRE WORKS DONATION

	<u>Balance January 1, 2003</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2003</u>
ASSETS				
Cash and cash equivalents	\$ 300	21,785	21,585	\$ 500
TOTAL ASSETS	<u>\$ 300</u>	<u>21,785</u>	<u>21,585</u>	<u>\$ 500</u>
LIABILITIES				
Accounts payable	\$ -	28,320	28,320	\$ -
Restricted deposits	300	200	-	500
TOTAL LIABILITIES	<u>\$ 300</u>	<u>28,520</u>	<u>28,320</u>	<u>\$ 500</u>

(continued)

CITY OF SPRINGFIELD

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2003

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - CAPITAL FUND

	<u>Balance January 1, 2003</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2003</u>
ASSETS				
Cash and cash equivalents	\$ 26,420	3,174,829	3,195,291	\$ 5,958
Investments	798,188	682,829	-	1,481,017
Receivables (net of allowances for uncollectibles)	<u>3,731</u>	<u>9,614</u>	<u>6,599</u>	<u>6,746</u>
TOTAL ASSETS	\$ <u>828,339</u>	<u>3,867,272</u>	<u>3,201,890</u>	\$ <u>1,493,721</u>
LIABILITIES				
Accounts payable	\$ 6,912	2,089,739	1,691,921	\$ 404,730
Restricted deposits	<u>821,427</u>	<u>267,564</u>	<u>-</u>	<u>1,088,991</u>
TOTAL LIABILITIES	\$ <u>828,339</u>	<u>2,357,303</u>	<u>1,691,921</u>	\$ <u>1,493,721</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - CONTRACTOR RETAINER FUND

	<u>Balance January 1, 2003</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2003</u>
ASSETS				
Cash and cash equivalents	\$ -	33,183	-	\$ 33,183
TOTAL ASSETS	\$ <u>-</u>	<u>33,183</u>	<u>-</u>	\$ <u>33,183</u>
LIABILITIES				
Restricted deposits	\$ -	33,183	-	\$ 33,183
TOTAL LIABILITIES	\$ <u>-</u>	<u>33,183</u>	<u>-</u>	\$ <u>33,183</u>

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2003

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - GOLF FUND

	Balance January 1, 2003	Additions	Deletions	Balance December 31, 2003
ASSETS				
Cash and cash equivalents	\$ 24,746	2,311,587	2,289,997	46,336
Receivables (net of allowances for uncollectibles)	<u>1</u>	<u>-</u>	<u>1</u>	\$ <u>-</u>
TOTAL ASSETS	\$ <u>24,747</u>	<u>2,311,587</u>	<u>2,289,998</u>	\$ <u>46,336</u>
LIABILITIES				
Accounts payable	\$ 75,391	1,946,938	1,932,613	\$ 89,716
Accrued liabilities	24,669	152,786	35,919	141,536
Restricted deposits	<u>(75,313)</u>	<u>3,121</u>	<u>112,724</u>	<u>(184,916)</u>
TOTAL LIABILITIES	\$ <u>24,747</u>	<u>2,102,845</u>	<u>2,081,256</u>	\$ <u>46,336</u>

TOTAL ALL FUNDS

	Balance January 1, 2003	Additions	Deletions	Balance December 31, 2003
ASSETS				
Cash and cash equivalents	\$ 1,475,493	13,523,791	13,999,575	\$ 999,709
Investments	798,188	682,829	-	1,481,017
Receivables (net of allowances for uncollectibles)	<u>524,311</u>	<u>420,640</u>	<u>387,066</u>	<u>557,885</u>
TOTAL ASSETS	\$ <u>2,797,992</u>	<u>14,627,260</u>	<u>14,386,641</u>	\$ <u>3,038,611</u>
LIABILITIES				
Accounts payable	\$ 1,424,424	12,810,018	12,937,898	\$ 1,296,544
Accrued liabilities	75,831	517,108	105,526	487,413
Restricted deposits	<u>1,297,737</u>	<u>754,719</u>	<u>797,802</u>	<u>1,254,654</u>
TOTAL LIABILITIES	\$ <u>2,797,992</u>	<u>14,081,845</u>	<u>13,841,226</u>	\$ <u>3,038,611</u>

(concluded)



**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL ACTIVITIES
SCHEDULE BY SOURCE
DECEMBER 31, 2003**

Governmental Activities Capital Assets:

Land	\$ 6,034,719
Buildings	14,564,167
Construction in Progress	10,650,646
Machinery and equipment	17,488,543
Infrastructure	<u>13,010,318</u>
Total governmental activities capital assets	<u>\$ 61,748,393</u>

Investment in governmental activities capital assets by source:

General fund	\$ 5,177,580
Special revenue funds	558,938
Capital projects funds	<u>56,011,875</u>
Total governmental activities capital assets	<u>\$ 61,748,393</u>

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Internal Service Funds are excluded in the above amounts. The capital assets of internal service funds are included as governmental assets in the statement of activities.

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENT ACTIVITIES
 SCHEDULE BY FUNCTION AND ACTIVITY
 DECEMBER 31, 2003

Function and activity	Total	Land and Land Improvements	Buildings	Construction in Progress	Machinery and Equipment	Infrastructure
General Government:						
Land	\$ 6,034,719	6,034,719	-	-	-	-
Buildings	14,564,167	-	14,564,167	-	-	-
Infrastructure	13,010,318	-	-	-	-	13,010,318
Construction in progress	10,650,646	-	-	10,650,646	-	-
Total citywide	44,259,850	6,034,719	14,564,167	10,650,646	-	13,010,318
GENERAL GOVERNMENT:						
Mayor and council	13,590	-	-	-	13,590	-
Municipal court	448,009	-	-	-	448,009	-
City manager	105,133	-	-	-	105,133	-
Law department	59,466	-	-	-	59,466	-
Finance Department	96,998	-	-	-	96,998	-
Information Technology	783,228	-	-	-	783,228	-
Facilities management	112,048	-	-	-	112,048	-
Service - Public Works	27,628	-	-	-	27,628	-
Engineering department	337,666	-	-	-	337,666	-
Personnel department	29,894	-	-	-	29,894	-
Income tax department	79,332	-	-	-	79,332	-
Total general government	2,092,992	-	-	-	2,092,992	-
PUBLIC SAFETY:						
Police division	1,366,822	-	-	-	1,366,822	-
Fire division	4,152,906	-	-	-	4,152,906	-
Consolidated Dispatch	1,850,518	-	-	-	1,850,518	-
Traffic Control	295,953	-	-	-	295,953	-
Total public safety	7,666,199	-	-	-	7,666,199	-
HEALTH:						
Human relations	26,255	-	-	-	26,255	-
Total health	26,255	-	-	-	26,255	-
RECREATION:						
Golf	739,138	-	-	-	739,138	-
Parks	1,713,576	-	-	-	1,713,576	-
Forestry	361,017	-	-	-	361,017	-
Total recreation	2,813,731	-	-	-	2,813,731	-
COMMUNITY DEVELOPMENT:						
Development - Administration	11,713	-	-	-	11,713	-
Development - Code Enforcement	38,963	-	-	-	38,963	-
Development - CDBG	7,500	-	-	-	7,500	-
Development - Inspections	130,055	-	-	-	130,055	-
Total community development	188,231	-	-	-	188,231	-
HIGHWAY AND STREETS:						
Street maintenance	2,063,527	-	-	-	2,063,527	-
Bus division	2,637,608	-	-	-	2,637,608	-
Total highway and streets	4,701,135	-	-	-	4,701,135	-
TOTAL CAPITAL ASSETS	\$ 61,748,393	6,034,719	14,564,167	10,650,646	17,488,543	13,010,318

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENT ACTIVITIES
 SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY
 FOR THE YEAR ENDED DECEMBER 31, 2003

	Governmental Activities Capital Assets January 1, 2003	Net Additions	Net Deletions	Governmental Activities Capital Assets December 31, 2003
Land and land improvements	\$ 6,676,398	529,811	1,171,490	\$ 6,034,719
Buildings	13,961,805	1,165,219	562,857	14,564,167
Infrastructure	9,721,051	3,317,858	28,591	13,010,318
Construction in progress	5,593,109	9,436,346	4,378,809	10,650,646
Total citywide	<u>35,952,363</u>	<u>14,449,234</u>	<u>6,141,747</u>	<u>44,259,850</u>
GENERAL GOVERNMENT:				
Mayor and council	13,590	-	-	13,590
Municipal court	444,931	18,773	15,695	448,009
City manager	105,133	-	-	105,133
Law department	59,466	-	-	59,466
Finance Department	78,688	18,310	-	96,998
Information Technology	764,919	18,309	-	783,228
Facilities management	106,581	15,917	10,450	112,048
Service - Public Works	36,323	7,000	15,695	27,628
Engineering department	301,172	55,189	18,695	337,666
Personnel department	29,894	-	-	29,894
Income tax department	79,332	-	-	79,332
Total general government	<u>2,020,029</u>	<u>133,498</u>	<u>60,535</u>	<u>2,092,992</u>
PUBLIC SAFETY:				
Police division	1,372,609	290,955	296,742	1,366,822
Fire division	3,984,466	209,685	41,245	4,152,906
Consolidated Dispatch	2,289,813	270,444	709,739	1,850,518
Traffic control	264,912	45,303	14,262	295,953
Total public safety	<u>7,911,800</u>	<u>816,387</u>	<u>1,061,988</u>	<u>7,666,199</u>
HEALTH:				
Human relations	23,355	7,000	4,100	26,255
Total health	<u>23,355</u>	<u>7,000</u>	<u>4,100</u>	<u>26,255</u>
RECREATION:				
Golf	739,138	-	-	739,138
Parks	1,645,848	126,609	58,881	1,713,576
Forestry	324,423	36,594	-	361,017
Total recreation	<u>2,709,409</u>	<u>163,203</u>	<u>58,881</u>	<u>2,813,731</u>
COMMUNITY DEVELOPMENT:				
Development - Administration	11,713	-	-	11,713
Development - Code enforcement	33,163	14,000	8,200	38,963
Development - CDBG	7,500	-	-	7,500
Development - Inspections	128,642	53,153	51,740	130,055
Total community development	<u>181,018</u>	<u>67,153</u>	<u>59,940</u>	<u>188,231</u>
HIGHWAY AND STREETS:				
Street maintenance	1,986,037	159,674	82,184	2,063,527
Bus division	2,757,864	121,880	242,136	2,637,608
Total highway and streets	<u>4,743,901</u>	<u>281,554</u>	<u>324,320</u>	<u>4,701,135</u>
TOTAL CAPITAL ASSETS	\$ <u>53,541,875</u>	<u>15,918,029</u>	<u>7,711,511</u>	\$ <u>61,748,393</u>



STATISTICAL SECTION

The following unaudited statistical tables reflect social and economic data, financial trends and fiscal capacity of the City.

CITY OF SPRINGFIELD, OHIO

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
FOR THE LAST TEN YEARS (1)

	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>
General government	\$ 6,129,893	7,257,841	7,464,828	8,202,776
Public safety	16,070,009	18,106,790	17,587,961	18,756,880
Health	1,007,485	1,060,535	1,081,579	741,212
Recreation	1,339,391	1,441,792	1,523,101	1,723,720
Community development	2,634,541	2,352,661	2,666,523	3,073,920
Public works	7,705	5,177	-	8,060
Highway and street	1,654,957	1,499,981	1,365,653	1,500,053
Capital outlay	332,604	668,893	636,764	801,258
Debt service	850,636	829,546	817,714	809,813
Total expenditures	\$ <u>30,027,221</u>	<u>33,223,216</u>	<u>33,144,123</u>	<u>35,617,692</u>

Source: City of Springfield, Ohio, Finance Department

(1) Includes General, Special Revenue, and Debt Service funds.

(2) GASB 33 & 34 was implemented in 2001 - above expenditures include primary government. General, Special Revenue, & Debt Service presented on modified accrual basis of accounting. Comparative data will be presented in future years when the information is available.

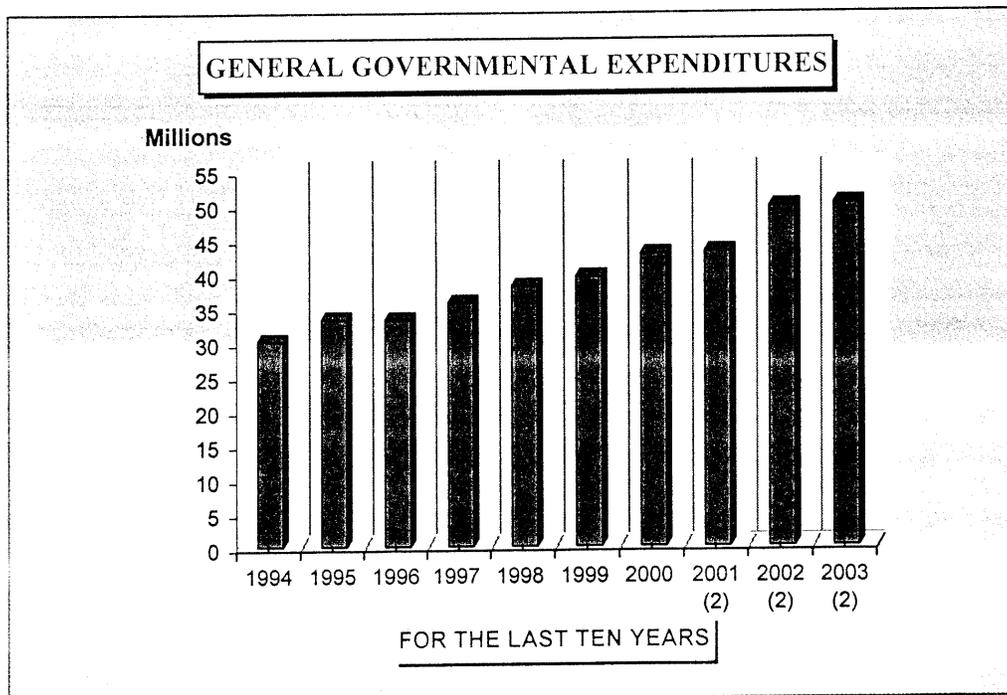
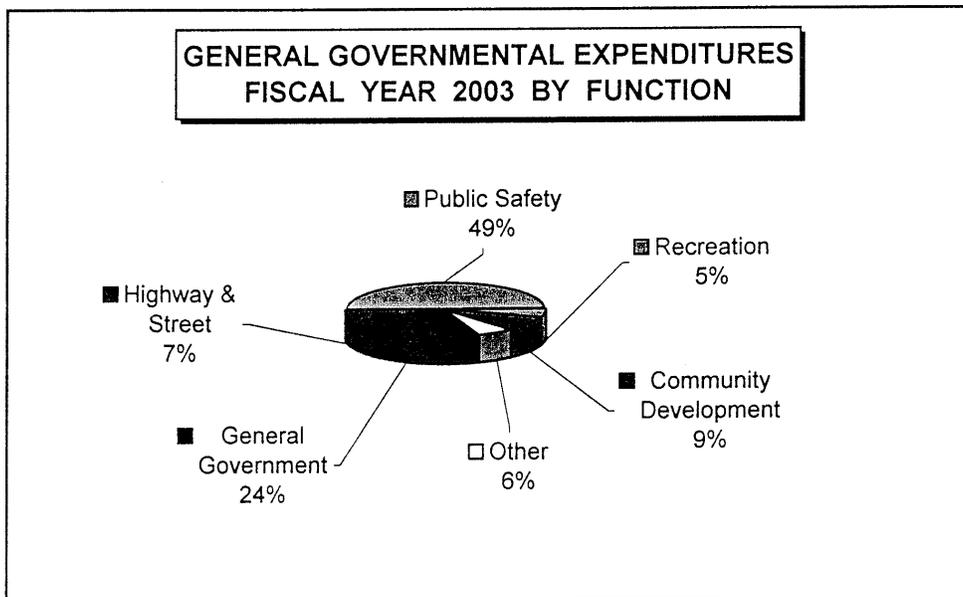


TABLE 1

1998	1999	2000	2001 (2)	2002 (2)	2003 (2)
8,713,900	8,878,973	10,428,640	10,945,249	12,670,132	11,957,537
19,269,733	19,626,671	21,035,915	21,179,506	22,796,632	24,857,142
717,172	733,256	721,850	782,260	239,580	249,904
1,760,490	2,503,273	2,133,419	2,045,784	2,343,043	2,590,586
4,596,579	3,759,183	4,262,998	4,627,658	5,708,674	4,305,473
-	2,835	4,316	6,400	15,930	2,000
1,374,524	1,508,203	1,892,644	1,653,931	1,816,626	3,311,459
352,716	929,928	366,567	402,904	845,526	556,593
1,260,817	1,463,466	1,894,206	1,403,245	3,151,698	2,176,968
<u>38,045,931</u>	<u>39,405,788</u>	<u>42,740,555</u>	<u>43,046,937</u>	<u>49,587,841</u>	<u>50,007,662</u>

(3) The information for the graph below has been combined as follows:
 Other includes health, public works, capital outlay and debt service.





PROPERTY TAXES LEVIED AND COLLECTED
FOR THE LAST TEN YEARS

REAL PROPERTY TAXES:

TAX YEAR	COLLECTION YEAR	CURRENT LEVY (1)	TOTAL TAX COLLECTIONS (1)(2)	TOTAL COLLECTIONS AS PERCENT OF CURRENT LEVY	OUTSTANDING DELINQUENT TAXES	OUTSTANDING DELINQUENT TAXES AS PERCENT OF CURRENT LEVY
1993	1994	\$ 1,987,699	\$ 1,932,511	97.2 %	\$ 86,396	4.3 %
1994	1995	2,031,707	1,637,083	80.6	75,451	3.7
1995	1996	2,257,638	2,143,293	94.9	91,459	4.1
1996	1997	2,321,906	2,116,497	91.2	93,237	4.0
1997	1998	2,215,129	2,296,889	103.7	75,262	3.4
1998	1999	2,321,901	2,417,138	104.1	93,608	4.0
1999	2000	2,283,907	2,399,902	105.1	91,476	4.0
2000	2001	2,394,568	2,236,747	93.4	98,465	4.1
2001	2002	2,402,207	2,538,102	105.7	139,692	5.8
2002	2003	2,611,703	3,710,550	142.1	193,619	7.4

TANGIBLE PERSONAL PROPERTY TAXES:

TAX YEAR	COLLECTION YEAR	CURRENT LEVY (1)	TOTAL TAX COLLECTIONS (1) (2)	TOTAL COLLECTIONS AS PERCENT OF CURRENT LEVY	OUTSTANDING DELINQUENT TAXES	OUTSTANDING DELINQUENT TAXES AS PERCENT OF CURRENT LEVY
1993	1994	\$ 351,592	\$ 334,084	95.0 %	\$ 53,695	15.3 %
1994	1995	511,273	377,698	73.9	48,335	9.5
1995	1996	377,698	385,622	102.1	50,954	13.5
1996	1997	507,353	433,641	85.5	55,551	10.9
1997	1998	396,377	411,163	103.7	59,977	15.1
1998	1999	412,747	432,647	104.8	63,963	15.5
1999	2000	430,927	440,889	102.3	57,378	13.3
2000	2001	455,940	478,808	105.0	34,510	7.6
2001	2002	413,677	441,287	106.7	109,177	26.4
2002	2003	410,954	521,518	126.9	129,151	31.4

Source: Clark County Auditor

(1) Includes Conservancy District

(2) Includes current and delinquent collections; other collection data not available

CITY OF SPRINGFIELD, OHIO

GENERAL GOVERNMENTAL REVENUES BY SOURCE
FOR THE LAST TEN YEARS (1)

	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>
Income taxes	\$ 16,777,998	17,554,759	17,594,922	18,936,759
Property taxes	1,602,343	1,622,474	1,885,758	1,906,006
Hotel / motel taxes	109,546	151,006	150,048	148,932
State-levied shared taxes	5,725,033	6,561,670	6,124,152	6,429,528
Intergovernmental	2,987,055	3,259,598	3,118,952	3,834,950
Charges for services	932,403	998,545	923,541	876,220
Fees, license, and permits	754,509	768,089	781,342	802,547
Investment earnings	550,995	819,729	809,631	754,254
Fines and forfeits	1,148,467	1,108,755	1,156,888	1,214,832
Special assessments	61,876	54,551	57,623	42,317
Rental income	79,497	65,686	74,663	69,570
Miscellaneous	<u>702,440</u>	<u>1,014,560</u>	<u>655,845</u>	<u>617,168</u>
Total revenues	<u>\$ 31,432,162</u>	<u>33,979,422</u>	<u>33,333,365</u>	<u>35,633,083</u>

Source: City of Springfield, Ohio, Finance Department

(1) Includes General, Special Revenue, and Debt Service funds.

(2) GASB 33 & 34 was implemented in 2001 - above expenditures include primary government. General, Special Revenue, & Debt Service presented on modified accrual basis of accounting. Comparative data will be presented in future years when the information is available.

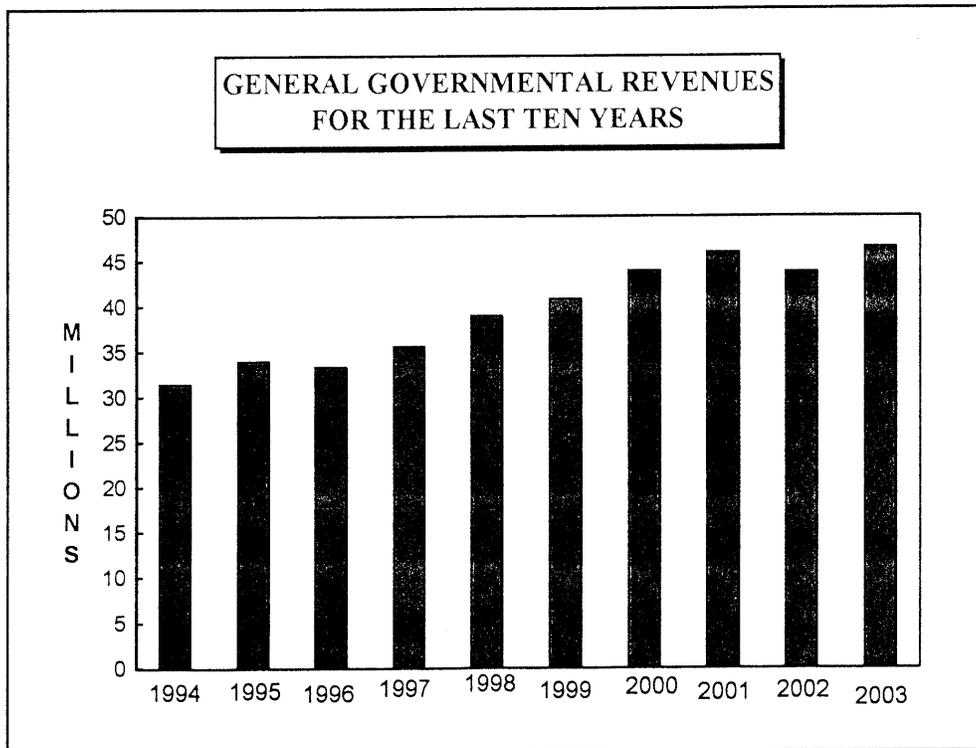
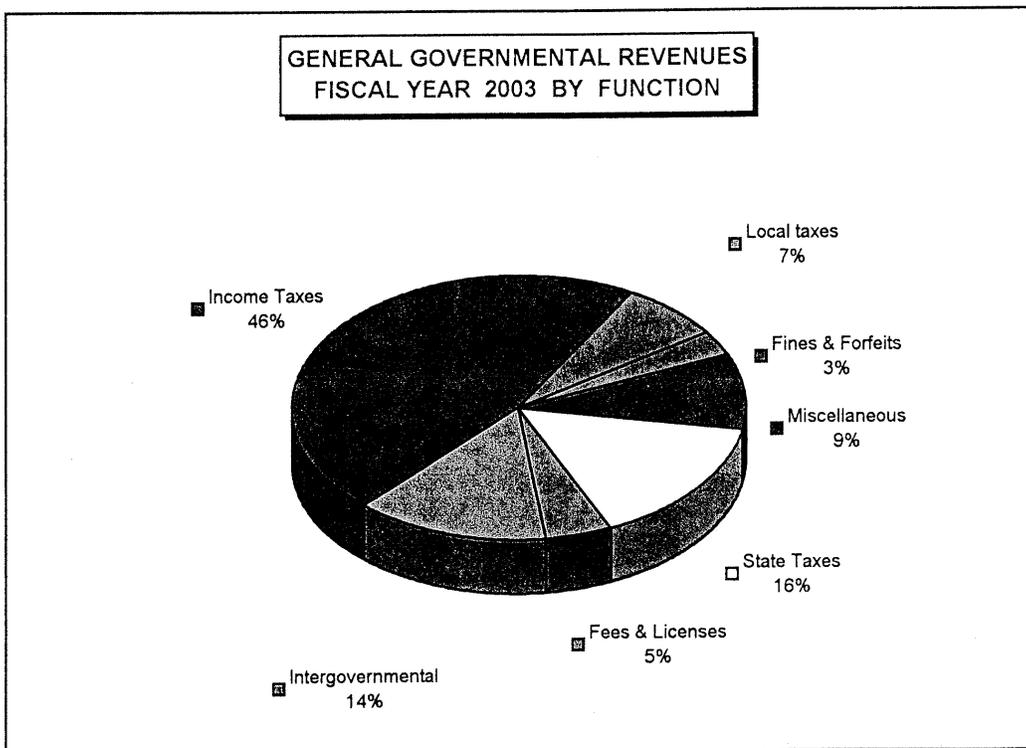


TABLE 3

1998	1999	2000	2001 (2)	2002 (2)	2003 (2)
20,415,423	21,211,693	21,368,610	22,613,249	19,466,469	21,625,663
1,910,461	2,125,622	2,553,379	2,568,664	2,560,961	2,565,325
184,204	206,353	208,964	690,748	727,359	750,563
6,575,464	7,161,761	7,833,472	7,484,452	8,415,249	7,302,610
5,089,126	4,779,375	5,988,624	5,848,432	6,037,422	6,438,107
800,644	837,654	936,211	1,056,530	2,449,406	1,046,748
775,165	885,852	822,623	686,739	930,923	2,179,127
1,026,695	950,753	1,374,101	1,106,591	612,926	311,661
1,286,099	1,303,108	1,379,012	1,569,843	1,274,270	1,442,986
45,630	45,704	48,919	237,124	240,482	222,408
76,173	75,201	76,202	50,754	54,460	52,856
805,120	1,227,022	1,360,862	2,057,724	982,062	2,609,238
<u>38,990,204</u>	<u>40,810,098</u>	<u>43,950,979</u>	<u>45,970,850</u>	<u>43,751,989</u>	<u>46,547,292</u>

(3) The information for the graph below has been combined as follows: Local taxes include property and hotel / motel taxes; miscellaneous includes charges for services, investment earnings, rental income, special assessments and miscellaneous.



CITY OF SPRINGFIELD, OHIO

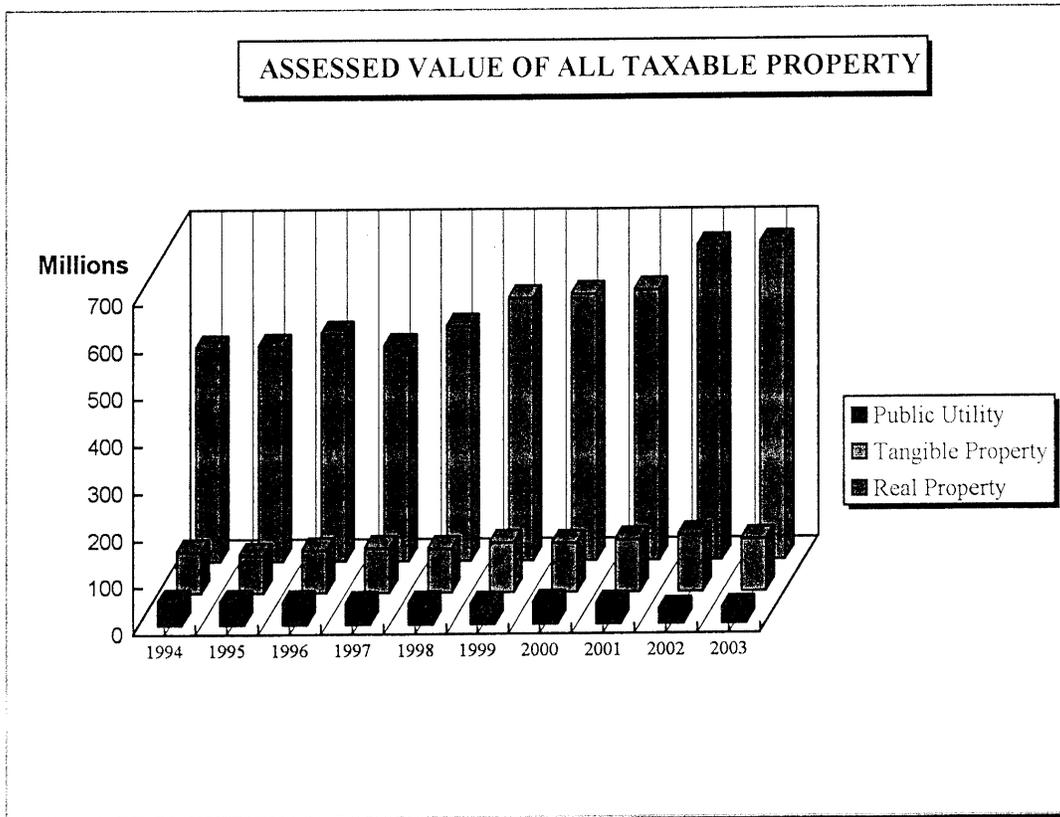
ASSESSED VALUE AND CURRENT MARKET VALUE OF ALL TAXABLE PROPERTY
FOR THE LAST TEN YEARS

TAX YEAR	COLLECTION YEAR	REAL PROPERTY VALUES			TANGIBLE PERSONAL VALUES		
		ASSESSED	CURRENT MARKET	PERCENT	ASSESSED	CURRENT MARKET	PERCENT
1993	1994	\$ 453,565,390	\$ 1,295,901,114	35 %	\$ 87,897,891	\$ 351,591,564	25 %
1994	1995	456,124,410	1,303,212,600	35	79,962,179	319,848,716	25
1995	1996	482,865,340	1,379,615,257	35	91,258,452	365,033,808	25
1996	1997	490,525,260	1,401,500,743	35	94,424,439	377,697,756	25
1997	1998	498,383,910	1,423,954,029	35	94,202,608	409,576,557	23
1998	1999	558,208,279	1,594,880,797	35	105,988,914	423,955,656	25
1999	2000	565,185,581	1,614,815,946	35	104,302,364	417,209,456	25
2000	2001	574,052,137	1,640,148,963	35	111,204,919	444,819,676	25
2001	2002	666,514,689	1,904,327,683	35	119,992,371	479,969,484	25
2002	2003	673,580,450	1,924,515,571	35	111,226,577	444,906,308	25

Source: Clark County Auditor

TABLE 4

PUBLIC UTILITY VALUES			TOTAL VALUES	
ASSESSED	CURRENT MARKET	PERCENT	ASSESSED	CURRENT MARKET
\$ 49,126,200	\$ 55,825,227	88 %	\$ 590,589,481	\$ 1,703,317,906
47,956,620	54,496,159	88	584,043,209	1,677,557,474
46,048,850	52,328,239	88	620,172,642	1,796,977,304
43,884,120	49,868,318	88	628,833,819	1,829,066,817
43,241,700	49,138,295	88	635,828,218	1,882,668,881
42,395,566	48,176,780	88	706,592,759	2,067,013,233
44,087,570	50,099,511	88	713,575,515	2,082,124,913
41,502,360	47,161,773	88	726,759,416	2,132,130,412
30,063,600	34,163,182	88	816,570,660	2,418,460,349
31,946,810	36,303,193	88	816,753,837	2,405,725,073





PROPERTY TAX RATES
 DIRECT AND OVERLAPPING GOVERNMENTS
 (PER \$1,000 OF ASSESSED VALUE)
 FOR THE LAST TEN YEARS

FISCAL YEAR	OPERATING (1)	SPECIAL DISTRICTS (2) (3)	TOTAL CITY	COUNTY (3)	SCHOOL DISTRICTS (4)	LIBRARY DISTRICT	TOTAL	EFFECTIVE TOTAL RATE (5)	
								COMMERCIAL AND INDUSTRIAL	RESIDENTIAL AND AGRICULTURAL
1994	3.60	0.40	4.00	13.80	55.00	0.20	73.00	56	48
1995	3.60	0.40	4.00	13.80	55.00	0.20	73.00	57	48
1996	3.60	0.30	3.90	13.85	54.94	0.24	72.93	57	48
1997	3.60	0.30	3.90	13.85	54.94	0.24	72.93	57	48
1998	3.60	0.40	4.00	13.75	54.65	0.24	72.64	55	44
1999	3.60	0.30	3.90	13.00	54.65	0.24	71.79	56	46
2000	3.60	0.50	4.10	13.10	60.65	0.24	78.09	53	63
2001	3.50	0.60	4.10	13.10	60.65	0.24	78.09	61	49
2002	3.60	1.50	5.10	13.09	60.65	0.16	79.00	62	50
2003	3.60	1.50	5.10	12.84	60.75	0.16	78.85	62	52

Source: Clark County Auditor

- (1) Voters approved a permanent property tax levy for 3.00 mills in 2001 for the purpose of training, equipping and supporting additional police officers and supporting staff. The remaining .60 mills is for the Police and Fire Pension.
- (2) This levy by the City for the Conservancy District was not voted by the electorate of the City, but is exempt from the ten mill tax limitation.
- (3) Beginning in 2002, an additional 1.0 mill tax levy was increased for the Clark County Combined Health District.
- (4) School districts include the Springfield City School District, territory within the Clark Shawnee School District, territory within the Northeastern Local School District, and Springfield-Clark County Joint Vocational School District.
- (5) Under statutory procedures, the amount realized by each taxing subdivision from real property taxation (other than amounts realized from taxes levied at a rate required to produce a specified amount, such as amounts for debt service charges, emergency school levies), is limited to the amount realized from real property taxes in the preceding year plus: 1) Any new taxes (other than renewals) approved by the electorate but calculated to produce an amount equal to what would have been realized if levied in the preceding year, and 2) Amounts realized from new and existing taxes on the assessed valuation of real property added to the tax duplicate since the preceding year. All real property taxes are further reduced by an additional 10%. The "effective total rate" column reflects the aggregate of the foregoing reductions for the City and the overlapping taxing subdivisions.

CITY OF SPRINGFIELD, OHIO

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
FOR THE LAST TEN YEARS

<u>FISCAL YEAR</u>	<u>BEGINNING OUTSTANDING DUE IN FUTURE</u>	<u>BEGINNING OUTSTANDING ASSESSMENTS</u>	<u>TOTAL OUTSTANDING BEGINNING</u>	<u>CURRENT AMOUNT DUE</u>
1993	\$ 270,636	733,713	1,004,349	133,503
1994	237,427	769,598	1,007,025	107,493
1995	290,751	771,726	1,062,477	159,820
1996	278,494	834,318	1,112,812	151,075
1997	393,083	897,818	1,290,901	280,672
1998	341,068	1,093,062	1,434,130	209,973
1999	509,459	1,209,020	1,718,479	365,742
2000	544,309	1,419,462	1,963,771	408,219
2001	380,419	1,712,387	2,092,806	210,854
2002	435,572	1,810,131	2,245,703	94,676
2003	671,522	1,778,440	2,449,962	171,684

Source: Clark County Auditor

(1) Includes current and delinquent collections; other collection data not available

TABLE 6

<u>SPECIAL ASSESSMENTS COLLECTED (1)</u>	<u>TOTAL CERTIFIED DUE IN FUTURE</u>	<u>ENDING OUTSTANDING ASSESSMENTS DUE IN FUTURE</u>	<u>ENDING OUTSTANDING ASSESSMENTS DELINQUENT</u>
97,618	100,294	237,427	\$ 769,598
105,365	160,817	290,751	771,726
97,228	147,563	278,494	834,318
87,575	265,664	393,083	897,818
85,428	228,657	341,068	1,093,062
94,015	378,364	509,459	1,209,020
155,300	400,592	544,309	1,419,462
115,294	244,329	380,419	1,712,387
113,110	266,007	435,572	1,810,131
126,367	330,626	671,522	1,778,440
89,862	331,905	831,743	1,860,262

LEGAL DEBT MARGIN AS OF DECEMBER 31, 2003

ASSESSED VALUE		\$ <u>816,753,837</u>
GROSS INDEBTEDNESS	\$ 50,493,033	
LESS EXEMPT DEBT:		
Special assessment bonds and notes	\$ 353,951	
Capital facilities refunding and improvement bonds	36,965,000	
Golf course irrigation	155,000	
Ohio Water Development Authority Loans	863,933	
Ohio Environmental Protection Agency / Ohio Water Development Authority Loans	<u>12,155,149</u>	
Total exempt debt		<u>50,493,033</u>
Total non-exempt debt		\$ <u><u>-</u></u>
5-1/2% UNVOTED DEBT LIMITATION (1) (5-1/2% OF ASSESSED VALUATION)		\$ 44,921,461
TOTAL LIMITED TAX NON-EXEMPT BONDS OUTSTANDING DEBT MARGIN WITHIN 5-1/2% UNVOTED DEBT LIMITATION		\$ <u><u>-</u></u> <u>44,921,461</u>
10-1/2% VOTED AND UNVOTED DEBT LIMITATION (1) (10-1/2% OF ASSESSED VALUATION)		\$ 85,759,153
TOTAL NON-EXEMPT BONDS OUTSTANDING		<u>-</u>
DEBT MARGIN WITHIN 10-1/2% DEBT LIMITATION		\$ <u><u>85,759,153</u></u>

- (1) The Ohio Revised Code provides that the net principal amount of both voted and unvoted debt of the City is not "exempt debt", may not exceed 10-1/2% of the total value of all property in the City as listed and assessed for taxation, and that the net principal amount of its unvoted non-exempt debt may not exceed 5-1/2% of such value. These two limitations, referred to as the "direct debt limitations", may be amended from time to time by the General Assembly.

COMPUTATION OF DIRECT AND OVERLAPPING DEBT AS OF DECEMBER 31, 2003

<u>JURISDICTION</u>	<u>ASSESSED VALUE (1) (2)</u>	<u>NET GENERAL BONDED DEBT</u>	<u>PERCENTAGE OVERLAPPING</u>	<u>NET TAX SUPPORTED OVERALL DEBT</u>
CITY OF SPRINGFIELD, OHIO	\$ 816,753,837	-	100.00 %	\$ -
CLARK COUNTY	2,168,098,582	20,280,400	39.00	7,909,356
SPRINGFIELD CITY SCHOOL DISTRICT	682,410,620	1,414,000	96.37	1,362,672
CLARK SHAWNEE LOCAL SCHOOL DISTRICT	320,546,706	125,000	32.67	40,838
NORTHEASTERN LOCAL SCHOOL DISTRICT	410,818,179	2,250,000	16.58	<u>373,050</u>
TOTAL				<u>\$ 9,685,916</u>

Source: Clark County Auditor

(1) Includes real, tangible personal, and public utility property.

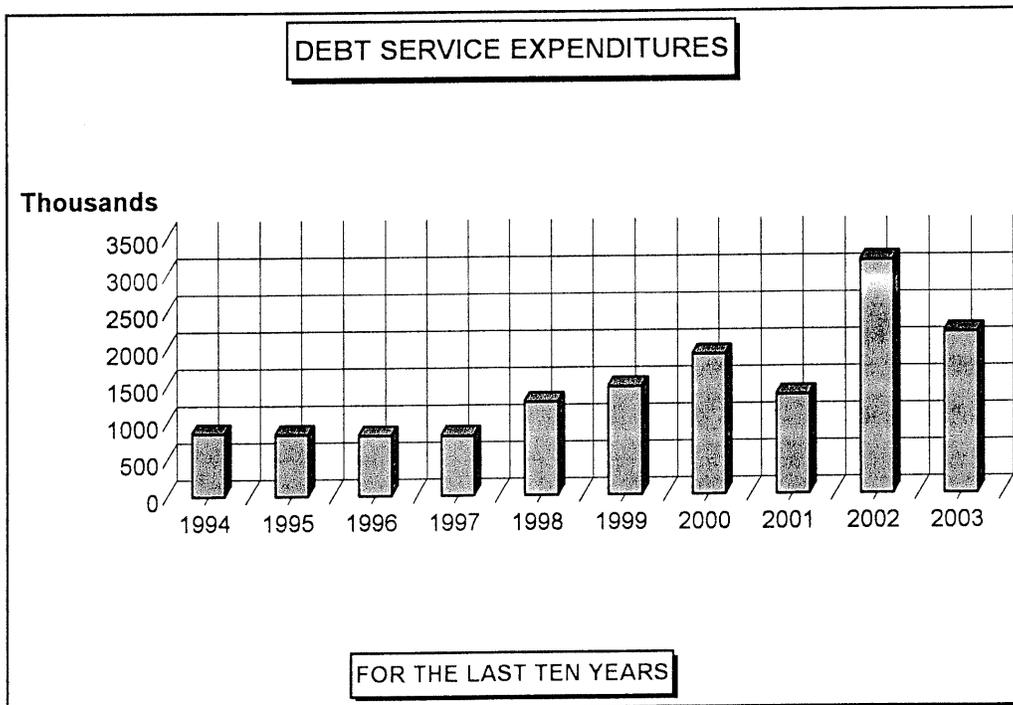
(2) Includes only the portion of school district within the City limits.

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
FOR THE LAST TEN YEARS

YEAR	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE	TOTAL GENERAL EXPENDITURES	RATIO OF DEBT SERVICE TO TOTAL GENERAL EXPENDITURES
1994	\$ 582,693	\$ 267,943	\$ 850,636	\$ 30,027,221	2.83 %
1995	603,064	226,482	829,546	33,308,792	2.49
1996	619,217	198,497	817,714	33,144,123	2.47
1997	641,474	168,339	809,813	35,617,692	2.27
1998	876,529	384,288	1,260,817	38,045,931	3.31
1999	993,742	469,724	1,463,466	39,405,788	3.71
2000	1,278,712	615,494	1,894,206	42,740,555	4.43
2001	763,960	577,725	1,341,685	43,046,937	3.12
2002	2,367,669	784,029	3,151,698	49,587,841	6.36
2003	1,338,478	838,490	2,176,968	50,007,662	4.35

Source: City of Springfield, Ohio, Finance Department

(1) Includes General, Special Revenue, and Debt Service funds.



DEBT COVERAGE FOR THE LAST TEN YEARS

WATER FUND

YEAR ENDED	GROSS REVENUE	EXPENSES (1)	NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS (2)			DEBT SERVICE COVERAGE
				PRINCIPAL	INTEREST	TOTAL	
1994	\$ 4,818,356	\$ 4,535,045	\$ 283,311	\$ 200,000	345,427	545,427	0.52
1995	5,168,939	4,082,333	1,086,606	210,000	334,327	544,327	2.00
1996	5,467,183	4,077,970	1,389,213	225,000	322,147	547,147	2.54
1997	5,155,358	4,182,114	973,244	240,000	308,647	548,647	1.77
1998	5,852,691	4,769,678	1,083,013	335,000	376,675	711,675	1.52
1999	6,844,283	4,461,903	2,382,380	370,000	367,578	737,578	3.23
2000	6,387,757	5,978,078	409,679	394,000	306,117	700,117	0.59
2001	6,053,245	4,612,035	1,441,210	489,129	282,088	771,217	1.87
2002	6,294,580	3,837,179	2,457,401	483,569	253,809	737,378	3.33
2003	6,126,203	4,598,557	1,527,646	499,931	264,654	764,585	2.00

SEWER FUND

YEAR ENDED	GROSS REVENUE	EXPENSES (1)	NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS (2)			DEBT SERVICE COVERAGE
				PRINCIPAL	INTEREST	TOTAL	
1994	\$ 8,357,936	\$ 4,518,218	\$ 3,839,718	\$ 1,136,507	1,147,137	2,283,644	1.68
1995	8,410,399	6,550,638	1,859,761	962,533	1,194,015	2,156,548	0.86
1996	7,918,634	4,485,848	3,432,786	1,063,039	1,193,182	2,256,221	1.52
1997	7,831,880	4,663,278	3,168,602	1,114,030	1,136,304	2,250,334	1.41
1998	8,416,067	4,973,336	3,442,731	1,096,989	1,158,990	2,255,979	1.53
1999	8,984,463	6,952,151	2,032,312	1,177,031	1,110,160	2,287,191	0.89
2000	8,632,429	6,718,436	1,913,993	1,273,272	977,131	2,250,403	0.85
2001	9,063,707	5,242,778	3,820,929	1,504,541	908,663	2,413,204	1.58
2002	8,613,954	4,571,451	4,042,503	1,573,561	835,003	2,408,564	1.68
2003	8,478,887	5,498,797	2,980,090	1,644,364	935,469	2,579,833	1.16

Total revenue = Total operating and Interest Income and Rental Income.

(1) Total expenses exclusive of depreciation and interest and other expense.

(2) These are general obligation bonds and Ohio Water Development Authority Loans that are expected to be repaid by water and sewer operations.

DEMOGRAPHIC STATISTICS

<u>YEAR</u>	<u>POPULATION COUNT (1)</u>	<u>LAND AREA (1)</u>
2003	65,700	24.55 SQ. MILES
2002	68,818	24.55 SQ. MILES
1990	70,487	19.72 SQ. MILES
1980	72,563	18.14 SQ. MILES
1970	81,924	16.21 SQ. MILES
1960	82,723	14.68 SQ. MILES
1950	78,508	11.82 SQ. MILES
1940	71,344	11.66 SQ. MILES

<u>SCHOOL YEAR</u>	<u>PUBLIC SCHOOL ENROLLMENT (2)</u>		
	<u>ELEMENTARY</u>	<u>HIGH</u>	<u>TOTAL</u>
2002-2003	6,797	2,603	9,400
2001-2002	6,911	2,800	9,711
2000-2001	7,573	2,505	10,078
1999-2000	7,522	2,889	10,411
1998-1999	7,647	2,896	10,543
1997-1998	7,657	2,721	10,378
1996-1997	8,343	2,884	11,227
1995-1996	7,922	2,666	10,588
1994-1995	8,189	2,843	11,032
1993-1994	8,086	2,306	10,392

UNEMPLOYMENT STATISTICS (3)

This represents the ratio of estimated total unemployment to the total labor force for Clark County.

<u>YEAR</u>	
2003	7.3%
2002	5.3%
2001	7.4%
2000	4.6%
1999	5.4%
1998	4.2%
1997	4.4%
1996	5.6%
1995	4.6%
1994	5.1%

- (1) Source: U.S. Bureau of the Census - 1940 through 1980
City of Springfield Engineering Department
- (2) Source: Springfield Board of Education
- (3) Source: Ohio Bureau of Employment Services

CONSTRUCTION, BANK DEPOSITS AND PROPERTY VALUES FOR THE LAST TEN YEARS

YEAR	CONSTRUCTION PERMITS (1)				AVERAGE MONTHLY BANK DEPOSITS	ASSESSED PROPERTY VALUE (3)
	NEW CONSTRUCTION		ALTERATIONS			
	NUMBER	VALUE	NUMBER	VALUE		
1994	108	\$ 32,876,548	658	\$ 9,627,361	\$ 754,915,782 (2)	\$ 590,589,481
1995	59	20,863,714	809	11,833,641	781,355,686 (2)	584,043,209
1996	151	32,421,700	678	10,175,101	777,433,000 (2)	620,172,642
1997	86	21,676,896	1,181	25,149,888	- (2)	628,833,819
1998	128	27,412,934	1,110	19,868,492	- (2)	635,828,218
1999	85	43,384,228	918	16,959,215	- (2)	706,592,759
2000	73	21,097,885	422	15,249,822	- (2)	713,575,515
2001	196	40,330,549	1,020	18,396,822	- (2)	726,759,416
2002	67	64,085,990	1,120	12,974,704	- (2)	816,570,660
2003	55	48,117,258	356	14,913,282	- (2)	816,753,837

(1) Source: City of Springfield, Ohio, Inspection Services Division

(2) Source: Commercial banks operating main and/or branch offices in the City of Springfield.
As of 1997 information for savings and loan associations not available.

(3) Source: Clark County Auditor

PRINCIPAL TAXPAYERS (PROPERTY TAXES)
DECEMBER 31, 2003

<u>TAXPAYER</u>	<u>TYPE OF BUSINESS</u>	<u>ASSESSED VALUATION (1)</u>	<u>PERCENT OF TOTAL ASSESSED VALUATION</u>
Ohio Edison	Public Utility	\$ 13,369,430	1.64 %
Allied SSR Shopping Centers	Shopping	9,123,820	1.12
Ohio Bell Telephone Company	Public Utility	8,491,500	1.04
Stephen Skilken	Real Estate Management	5,868,480	0.72
City Forest of Springfield Limited	Real Estate Management	5,558,650	0.68
Northland Plaza Limited	Shopping	5,109,960	0.63
AEH of Ohio Inc	Manufacturer	4,814,320	0.59
Eby Brown Leasing	Wholesale Distribution	4,769,940	0.58
Moorefield Mall Associates	Shopping	4,650,980	0.57
Robbins & Myers	Manufacturer	4,452,690	0.55
Total		66,209,770	8.11 %
All Others		<u>750,544,067</u>	<u>91.89</u>
TOTAL		<u>\$ 816,753,837</u>	<u>100.00 %</u>

Source: Clark County Auditor

(1) Assessed valuation is for the entire City.

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE
AND NET BONDED DEBT PER CAPITA FOR THE LAST TEN YEARS

YEAR	GROSS BONDED DEBT	NET GENERAL BONDED DEBT (1)	ASSESSED VALUE (2)	POPULATION (3)	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	RATIO OF NET BONDED DEBT PER CAPITA
1994	\$ 30,971,016	\$ 1,491,715	\$ 590,589,481	70,421	0.25 %	21.18
1995	32,088,232	1,078,810	584,043,209	70,388	0.18	15.33
1996	30,242,893	1,628,905	620,172,642	70,100	0.26	23.24
1997	38,059,321	2,511,000	628,833,819	70,100	0.40	35.82
1998	36,082,400	1,055,000	635,828,218	70,100	0.17	15.05
1999	41,802,074	1,055,000	706,592,759	70,500	0.15	14.96
2000	41,846,663	2,340,000	713,575,515	68,812	0.33	34.01
2001	41,687,990	4,515,000	726,759,416	65,358	0.62	69.08
2002	42,227,660	335,000	816,570,660	68,818	0.04	4.87
2003	50,493,033	-	816,753,837	65,700	-	-

(1) These amounts exclude Water and Sewer Revenue Bonds and General Obligations Bonds to be repaid from Income Taxes.

(2) Source: Clark County Auditor

(3) Source: www.census.gov/census2000/status/oh

MISCELLANEOUS STATISTICS AS OF DECEMBER 31, 2003

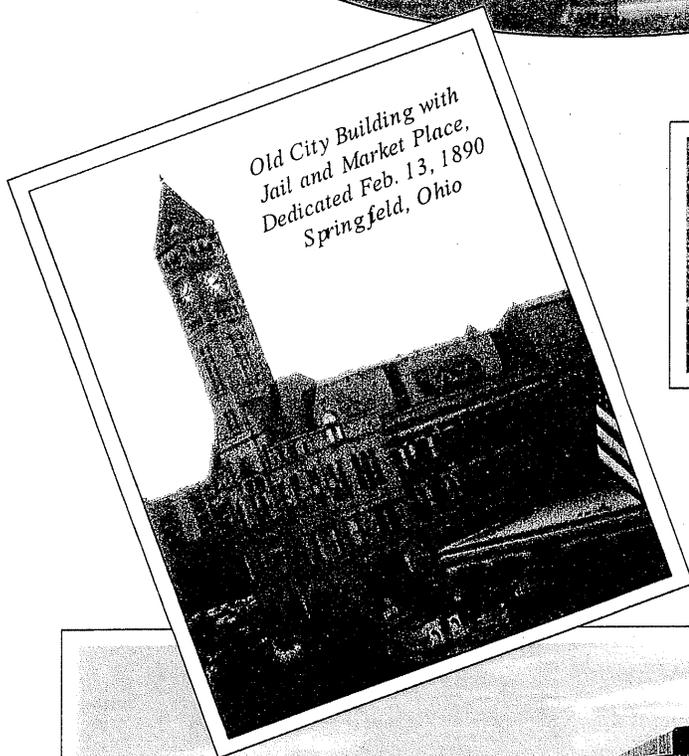
DATE OF INCORPORATION	1850
DATE PRESENT CHARTER ADOPTED	1913
FORM OF GOVERNMENT	Commission / Manager
MILES OF STREETS	292
BUCKCREEK/LITTLE MIAMI/NORTHERN TRAIL BIKEPATH Approximate Miles in City Limits	5
MUNICIPAL WATER DEPARTMENT	
Number of Consumers	22,963
Average Daily Pumpage (million gals/day)	11.9
Miles of Water Mains	305
Number of Wells	12
MUNICIPAL SEWER DEPARTMENT	
Number of Consumers	22,280
Miles of Sanitary Sewers:	209
Miles Storm Sewers	72
NUMBER OF STREET LIGHTS	7172
** NUMBER OF EMPLOYEES AS OF DECEMBER 31, 2002	715
FIRE PROTECTION	
Number of Firefighters	140
Number of Stations	7
Number Fire Quints	3
Number Fire Engines	6
Number Medic Units	6
Number Foam Truck	1
Number Rescue Truck	1
Number Haz-Mat Rescue Unit	1
* Fire & EMS Incidents	12,700
POLICE PROTECTION	
Number of Districts Patrolled	5
Number of Police Officers	125
Vehicular Patrol Units	
Patrol Cars	55
Bike Patrol	16
MAJOR HEALTH CARE UNITS	
Community Hospital	324 Bed Facility
Mercy Medical Center	325 Bed Facility

* 2003 Statistics

** Includes Part-Time and Seasonal



*Young's Jersey Dairy Barn,
Clark County, Ohio*



Snyder Park, Springfield, Ohio

*Fountain on the
Esplanade,
Downtown Springfield, Ohio*





**Auditor of State
Betty Montgomery**

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140

Telephone 614-466-4514
800-282-0370

Facsimile 614-466-4490

CITY OF SPRINGFIELD

CLARK COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 2, 2004**