



**Auditor of State
Betty Montgomery**

VILLAGE OF RUSHSYLVANIA
LOGAN COUNTY

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**Auditor of State
Betty Montgomery**

INDEPENDENT ACCOUNTANTS' REPORT

Village of Rushsylvania
Logan County
P.O. Box 204
Rushsylvania, Ohio 43347

To the Village Council:

We have audited the accompanying financial statements of the Village of Rushsylvania, Logan County (the "Village"), as of and for the years ended December 31, 2003 and 2002. These financial statements are the responsibility of the Village's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

The Village's financial transactions were processed using the Auditor of State's Uniform Accounting Network (UAN). *Government Auditing Standards* considers this type of service to impair the independence of the Auditor of State to conduct the audit of the Village, because the Auditor of State designed, developed, implemented, and, as requested, operates UAN. However, *Government Auditing Standards* permits the Auditor of State to audit and opine on this entity because, because Ohio Revised Code 117.101 requires the Auditor to provide UAN services, and Ohio Revised Code 117.11(B) and 115.56 mandate the Auditor of State to audit Ohio governments.

We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the Village prepares its financial statements on the basis of accounting prescribed or permitted by the Auditor of State, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances of December 31, 2003 and 2002, and its combined cash receipts and disbursements for the years then ended on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 3, 2004 on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

This report is intended solely for the information and use of the management, Village Council and other officials authorized to receive this report under § 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty Montgomery
Auditor of State

May 3, 2004

**VILLAGE OF RUSHSLYVANIA
LOGAN COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2003**

	<u>Governmental Fund Types</u>			Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	
Cash Receipts:				
Property Tax and Other Local Taxes	\$40,148	\$12,382		\$52,530
Intergovernmental Receipts	76,744	18,030	60,591	155,365
Special Assessments	462			462
Fines, Licenses, and Permits	2,226			2,226
Earnings on Investments	2,248	187		2,435
Miscellaneous	2,032	50		2,082
	<hr/>	<hr/>	<hr/>	<hr/>
Total Cash Receipts	123,860	30,649	60,591	215,100
	<hr/>	<hr/>	<hr/>	<hr/>
Cash Disbursements:				
Current:				
Security of Persons and Property	10,630			10,630
Leisure Time Activities	31,708			31,708
Community Environment	46			46
Transportation	51,156	37,464		88,620
General Government	48,379			48,379
Capital Outlay			60,591	60,591
	<hr/>	<hr/>	<hr/>	<hr/>
Total Cash Disbursements	141,919	37,464	60,591	239,974
	<hr/>	<hr/>	<hr/>	<hr/>
Total Receipts (Under) Disbursements	(18,059)	(6,815)		(24,874)
Fund Cash Balances, January 1	187,152	58,810		245,962
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Cash Balances, December 31	<u>\$169,093</u>	<u>\$51,995</u>		<u>\$221,088</u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF RUSHSLYVANIA
LOGAN COUNTY

COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS
AND CHANGES IN FUND CASH BALANCES
ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2003

Operating Cash Receipts:	
Charges for Service	<u>\$107,672</u>
Operating Cash Disbursements:	
Personal Services	29,427
Employee Fringe Benefits	88
Contractual Services	55,870
Other	<u>2,579</u>
Total Operating Cash Disbursements	<u>87,964</u>
Operating Income	<u>19,708</u>
Non-Operating Cash Receipts:	
Earnings on Investment	195
Miscellaneous Receipts	<u>91</u>
Total Non-Operating Cash Receipts	<u>286</u>
Non-Operating Cash Disbursements:	
Debt Service	
Principal	2,319
Interest and Other Fiscal Charges	<u>6,631</u>
Total Non-Operating Cash Disbursements	<u>8,950</u>
Excess of Cash Receipts Over Cash Disbursements	11,044
Fund Cash Balances, January 1	<u>179,494</u>
Fund Cash Balances, December 31	<u><u>\$190,538</u></u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF RUSHSLYVANIA
LOGAN COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2002**

	<u>Governmental Fund Types</u>		Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	
Cash Receipts:			
Property Tax and Other Local Taxes	\$36,734	\$11,891	\$48,625
Intergovernmental Receipts	77,414	17,817	95,231
Special Assessments	76		76
Fines, Licenses, and Permits	1,811		1,811
Earnings on Investments	2,146	250	2,396
Miscellaneous	4,166	70	4,236
Total Cash Receipts	<u>122,347</u>	<u>30,028</u>	<u>152,375</u>
Cash Disbursements:			
Current:			
Security of Persons and Property	10,669		10,669
Leisure Time Activities	7,224		7,224
Community Environment	143		143
Transportation	38,220	33,849	72,069
General Government	62,716		62,716
Total Cash Disbursements	<u>118,972</u>	<u>33,849</u>	<u>152,821</u>
Total Receipts Over/(Under) Disbursements	3,375	(3,821)	(446)
Other Financing Receipts:			
Sale of Fixed Assets		12,050	12,050
Excess of Cash Receipts and Other Financing Receipts Over Cash Disbursements	3,375	8,229	11,604
Fund Cash Balances, January 1 (Restated, See Note 2)	<u>183,777</u>	<u>50,581</u>	<u>234,358</u>
Fund Cash Balances, December 31	<u><u>\$187,152</u></u>	<u><u>\$58,810</u></u>	<u><u>\$245,962</u></u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF RUSHSLYVANIA
LOGAN COUNTY

COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS
AND CHANGES IN FUND CASH BALANCES
ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2002

Operating Cash Receipts:

Charges for Service	\$119,037
Miscellaneous	2,500
	<hr/>
Total Cash Receipts	121,537
	<hr/>

Operating Cash Disbursements:

Personal Services	27,202
Employee Fringe Benefits	139
Contractual Services	23,004
Supplies and Materials	12,390
Other	9,454
	<hr/>
Total Operating Cash Disbursements	72,189
	<hr/>

Operating Income	49,348
	<hr/>

Non-Operating Cash Receipts:

Earnings on Investments	659
	<hr/>

Non-Operating Cash Disbursements:

Debt Service	
Principal	2,368
Interest and Other Fiscal Charges	6,831
	<hr/>
Total Non-Operating Cash Disbursements	9,199
	<hr/>

Excess of Cash Receipts Over Cash Disbursements	40,808
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Fund Cash Balances, January 1	138,686
	<hr/>

Fund Cash Balances, December 31	\$179,494
	<hr/> <hr/>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF RUSHSYLVANIA
LOGAN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2003 AND 2002**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

The Village of Rushsylvania, Logan County, (the Village), is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Village is directed by a publicly-elected six-member Council. The Village provides water and sewer utilities. The Village contracts with the Logan County Sheriff's department to provide security of persons and property.

The Village's management believes these financial statements present all activities for which the Village is financially accountable except debt service funds maintained by outside custodians are not included in these financial statements. Assets held by custodians are described in Note 9 to the financial statements.

B. Basis of Accounting

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

C. Cash and Investments

Purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or disbursements, respectively.

Certificates of deposit are valued at cost.

D. Fund Accounting

The Village uses fund accounting to segregate cash and investments that are restricted as to use. The Village classifies its funds into the following types:

1. General Fund

The General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

2. Special Revenue Fund

These funds are used to account for proceeds from specific sources (other than from trusts or for capital projects) that are restricted to expenditure for specific purposes. The Village had the following significant Special Revenue Fund:

**VILLAGE OF RUSHSYLVANIA
LOGAN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2003 AND 2002
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Street Construction, Maintenance and Repair Fund – This fund receives gasoline tax and motor vehicle tax money for constructing, maintaining and repairing Village streets.

3. Capital Project Funds

This fund is used to account for receipts that are restricted for the acquisition or construction of major capital projects (except those financed through enterprise or trust funds). The Village had the following significant Capital Project Fund:

Issue II – This fund is used to account for Issue II money received and expended for constructing, maintaining and repairing Township roads.

4. Enterprise Funds

These funds account for operations that are similar to private business enterprises where management intends that the significant costs of providing certain goods or services will be recovered through user charges. The Village had the following significant Enterprise Funds:

Water Operating Fund - This fund receives charges for services from residents to cover the cost of providing this utility.

Sewer Operating Fund - This fund receives charges for services from residents to cover the cost of providing this utility.

E. Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

1. Appropriations

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Council must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Appropriations lapse at year end.

2. Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must also approve estimated resources.

3. Encumbrances

The Ohio Revised Code requires the Village to reserve (encumber) appropriations when commitments are made. Encumbrances outstanding at year end are canceled, and reappropriated in the subsequent year.

A summary of 2003 and 2002 budgetary activity appears in Note 4.

**VILLAGE OF RUSHSYLVANIA
LOGAN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2003 AND 2002
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Property, Plant and Equipment

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

G. Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. Unpaid leave is not reflected as a liability under the Village's basis of accounting.

2. FUND ELIMINATION

On January 1, 2002, the Village's Special Revenue Street Light Fund was eliminated and the fund balance was rolled into the General Fund. The fund elimination was the result of the restrictions on the tax levy money that had created the Street Light Assessment Fund being eliminated during the renewal of the levy. The previous levy language had restricted the proceeds to providing street lighting, while the replacement levy did not contain this restriction.

This fund elimination had the following effect on the December 31, 2001 Fund Balances:

	GENERAL	SPECIAL REVENUE
As Previously Stated at December 31, 2001	\$166,859	\$67,499
Restated at January 1, 2002	183,777	50,581

3. EQUITY IN POOLED CASH AND INVESTMENTS

The Village maintains a cash and investments pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 was as follows:

	<u>2003</u>	<u>2002</u>
Demand deposits	\$340,622	\$350,753
Certificates of deposit	71,004	74,703
Total deposits	<u>\$411,626</u>	<u>\$425,456</u>

Deposits: Deposits are either (1) insured by the Federal Depository Insurance Corporation, or (2) collateralized by the financial institution's public entity deposit pool.

**VILLAGE OF RUSHSYLVANIA
LOGAN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2003 AND 2002
(Continued)**

4. BUDGETARY ACTIVITY

Budgetary activity for the years ending December 31, 2003 and 2002 follows:

2003 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$118,632	\$123,860	\$5,228
Special Revenue	46,681	30,649	(16,032)
Capital Projects	60,591	60,591	
Enterprise	122,195	107,958	(14,237)
Total	\$348,099	\$323,058	(\$25,041)

2003 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$302,068	\$141,919	\$160,149
Special Revenue	109,207	37,464	71,743
Capital Projects	60,591	60,591	
Enterprise	301,670	96,914	204,756
Total	\$773,536	\$336,888	\$436,648

2002 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$128,839	\$122,347	(\$6,492)
Special Revenue	34,062	42,078	8,016
Enterprise	112,994	122,196	9,202
Total	\$275,895	\$286,621	\$10,726

2002 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$312,123	\$118,972	\$193,151
Special Revenue	84,644	33,849	50,795
Enterprise	251,665	81,388	170,277
Total	\$648,432	\$234,209	\$414,223

The Village recorded some revenues and expenditures in the incorrect fund which violated the requirements of Ohio Revised Code Section 5705.10.

**VILLAGE OF RUSHSYLVANIA
LOGAN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2003 AND 2002
(Continued)**

5. PROPERTY TAX

Real property taxes become a lien on January 1 preceding the October 1 date for which rates are adopted by Village Council. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. Homestead and rollback amounts are then paid by the State, and are reflected in the accompanying financial statements as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to make semiannual payments, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

6. DEBT

Debt outstanding at December 31, 2003 was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
Ohio Water Development Authority Loan	\$34,334	7.54%
First Mortgage Sewer Revenue Bonds	12,000	5.25%
Total	<u>\$46,334</u>	

The Ohio Water Development Authority (OWDA) loan was received to pay for waste water treatment plant improvements. Per a Cooperative Agreement dated July 11, 1991, the original loan was for \$47,040 to be repaid over 25 years. This debt is serviced with revenues from the utility.

The First Mortgage Sewer Revenue Bonds (bearer bonds) were issued in the amount of \$70,000 to pay for construction of a sanitary sewerage system. Coupon Bonds were issued in \$1,000 denominations with the first interest payments due January 1, 1967 and principal amounts due in varying increments from July 1, 1970 through July 1, 2006. The debt agreement required the Village to use a paying agent to redeem bonds and coupons. A Bond Account and Sewerage System Revenue Bond Redemption and Surplus Account, to be funded monthly, were required to be established with the paying agent. The Village had to establish a Repair and Improvement Fund and a Reserve Fund on its books. This debt is to be serviced with revenues from the utility

**VILLAGE OF RUSHSYLVANIA
LOGAN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2003 AND 2002
(Continued)**

6. DEBT (Continued)

Amortization of the above debt, including interest, is scheduled as follows:

	Ohio Water Development Authority Loan - 1997 Sanitary Sewer	Sanitary Sewer System Mortgage Revenue Bonds
Year ending December 31:		
2004	\$4,235	\$4,630
2005	4,235	4,420
2006	4,235	4,210
2007	4,235	
2008	4,235	
2009-2013	21,174	
2014-2016	12,704	
Total	\$55,053	\$13,260

7. RETIREMENT SYSTEMS

The Village's employees belong to the Public Employees Retirement System (PERS) of Ohio. PERS is a cost-sharing, multiple-employer plan. This plan provides retirement benefits, including postretirement healthcare, and survivor and disability benefits to participants as prescribed by the Ohio Revised Code.

Contribution rates are also prescribed by the Ohio Revised Code. For 2003 and 2002, PERS members contributed 8.5% of their wages. The Village contributed an amount equal to 13.55% of participants' gross salaries for 2003 and 2002. The Village has paid all contributions required through December 31, 2003.

8. RISK MANAGEMENT

Commercial Insurance

The Village has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

9. DEBT SERVICE TRUSTED FUNDS

The First Mortgage Sewer Revenue Bonds trust agreement required the Village to establish a debt service fund to be maintained by a custodian bank. At December 31, 2003, the custodian held \$51,469 in Village assets. The related receipts and disbursements are reflected in the accompanying Enterprise Fund financial statements.



**Auditor of State
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Village of Rushsylvania
Logan County
P.O. Box 204
Rushsylvania, Ohio 43347

To the Village Council:

We have audited the accompanying financial statements of the Village of Rushsylvania (the "Village") as of and for the years ended December 31, 2003 and 2002, and have issued our report thereon dated May 3, 2004, wherein we noted that the Village's financial transactions were processed using the Auditor of States' Uniform Accounting Network (UAN). *Government Auditing Standards* considers this type of service to impair the independence of the Auditor of State to conduct the audit of the Village, because the Auditor of State designed, developed, implemented, and, as requested, operates UAN. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Village's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* which is described in the accompanying schedule of findings as item 2003-001.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Village's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the Village in a separate letter dated May 3, 2004.

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This report is intended solely for the information and use of the audit committee, management and Village Council, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty Montgomery
Auditor of State

May 3, 2004

**VILLAGE OF RUSHSYLVANIA
LOGAN COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2003 AND 2002**

**FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

FINDING NUMBER 2003-001

Noncompliance Citation

Ohio Rev. Code Section 5705.10 states that all revenue derived from a source other than general property tax and which the law prescribes shall be used for a particular purpose is to be paid into a special fund for that purpose. During 2003 and 2002, the Village recorded personal property tax, motor vehicle license tax, homestead and roll back revenue, and local government revenue in the incorrect funds. In addition, during 2002 a debt payment was made out of the incorrect fund.

The Village has made the necessary adjustments to increase/decrease fund balances to properly reflect these revenues and expenditures. The financial statements in this report reflect these adjustments. These adjustments had the following effect upon the respective fund balances:

YEAR	General	Street Fund	State Highway Fund	Permissive Motor Vehicle Fund	Storm Sewer Fund	Water Operating Fund	Sewer Operating
2003	(\$1,635)	\$624	\$51	(\$675)	\$1,635		
2002	3,715	(4,526)	(367)		1,178	2,117	(2,117)

The Village should implement control procedures to help assure that all revenue and expenditures are recorded in the appropriate fund. Periodically, Council should review the financial records to identify errors in the recording of revenue and expenditures.

**VILLAGE OF RUSHSYLVANIA
LOGAN COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
DECEMBER 31, 2003 AND 2002**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain:</i>
2001-30246-001	ORC Sec. 5705.10 – Revenues and expenditures were recorded in wrong fund	No	Not Corrected. Repeated as finding 2003-001



**Auditor of State
Betty Montgomery**

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VILLAGE OF RUSHSYLVANIA

LOGAN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JUNE 10, 2004**