



**Auditor of State  
Betty Montgomery**



**GREENVILLE CITY SCHOOL DISTRICT  
DARKE COUNTY**

**TABLE OF CONTENTS**

<b>TITLE</b>	<b>PAGE</b>
Schedule of Federal Awards Expenditures.....	1
Notes to Schedule of Federal Awards Expenditures .....	3
Report of Independent Accountants on Compliance and on Internal Control Required by <i>Government Auditing Standards</i> .....	5
Report of Independent Accountants on Compliance with Requirements Applicable to its Major Federal Program and Internal Control Required by <i>Government Auditing Standards</i> .....	7
Schedule of Findings.....	9

**This page intentionally left blank.**

**GREENVILLE CITY SCHOOL DISTRICT  
DARKE COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR YEAR ENDED JUNE 30, 2003**

<u>Federal Grantor/ Pass Through Grantor or Direct Program Title</u>	<u>Pass Through Entity Number</u>	<u>Federal CFDA Number</u>	<u>Receipts</u>	<u>Non-Cash Receipts</u>	<u>Disbursements</u>	<u>Non-Cash Disbursements</u>
<b>U.S. DEPARTMENT OF AGRICULTURE</b> (Passed through Ohio Department of Education)						
Nutrition Cluster:						
Food Distribution Program		10.550		\$109,110		\$109,110
National School Breakfast	044099-05PU-02, 03	10.553	15,408		15,408	
National School Lunch Program	044099-LLP4-02, 03	10.555	254,551		254,551	
Total U.S. Department of Agriculture - Nutrition Cluster			269,959	109,110	269,959	109,110
<b>U.S. DEPARTMENT OF EDUCATION</b> (Passed through Ohio Department of Education)						
Adult Education - State Grant Program	044099-ABS1-2002-C 044099-ABS1-2002 044099-ABS1-2003	84.002 84.002 84.002			11,408 9,068 27,474	
Total Adult Education - State Grant Program			42,497		47,950	
Title I Grants to Local Educational Agencies	044099 C1-S1-2002 044099 C1-S1-2003	84.010 84.010	24,888 341,325		133,911 258,677	
Total Title I Grants to Local Educational Agencies			366,213		392,588	
Special Education - Grants to States	044099 6B-SF 2003P 044099 6B-SF 2002P	84.027 84.027	320,566 1,440		293,207 43,262	
Total Special Education - Grants to States			322,006		336,469	
Vocational Education - Basic Grants to States	044099 20C1-2002 044099-20C1-2003 044099-20AO-2002	84.048 84.048 84.048	7,449 44,974 3,240		9,806 47,756 5,879	
Total Vocational Education - Basic Grants to States			55,663		63,441	
School Renovation Grants - OSFC Federal Emergency Repair Program	44099	84.352A	18,594			
School Renovation Grants - Assistive Technology Infusion Project (ATIP)	044099-ATS2-2002 044099-ATS3-2002	84.352A 84.352A	999 9,705		999 9,684	
Total 84.352A			29,298		10,683	
Innovative Education Program Strategy	044099-C2- S1 2001 044099-C2-S1-2003 044099 C2- S1 2002	84.298 84.298 84.298			3,526 18,606 1,503	
Total - Innovative Education Program Strategy			35,480		23,635	
Eisenhower Professional Development State Grants	044099 MS-S1 2002 044099 MS-S1 2001	84.281 84.281	(3,356)		2,041 97	
Total Eisenhower Professional Development State Grant			(3,356)		2,138	
Safe & Drug Free Schools and Communities - State Grants	044099-DR-S1 2002 044099-DR-S1 2003	84.186 84.186	(807) 19,312		1,500 15,784	
Total Safe & Drug Free School and Community - State Grants			18,505		17,284	
Comprehensive School Reform Demonstration	044099-RFCC-2003	84.332	49,999		34,537	
Class Size Reduction	044099-CR-S1-2002	84.340			24,188	
Improving Teacher Quality State Grants	044099-TRS1-2003	84.367	128,917		95,994	
Reading Excellence	044099-RN-S2 2000	84.338			8,127	
Technology Literacy Challenge Fund Grants	044099-TJS1 2003	84.318	8,316		6,828	
Total U.S. Department of Education			1,053,538		1,063,862	

(Continued)

GREENVILLE CITY SCHOOL DISTRICT  
DARKE COUNTY  
SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR YEAR ENDED JUNE 30, 2003

<u>Federal Grantor/ Pass Through Grantor or Direct Program Title</u>	<u>Pass Through Entity Number</u>	<u>Federal CFDA Number</u>	<u>Receipts</u>	<u>Non-Cash Receipts</u>	<u>Disbursements</u>	<u>Non-Cash Disbursements</u>
<b>U.S.DEPARTMENT-NATIONAL FOUNDATION ON THE ARTS AND THE HUMANITIES</b>						
(Passed through State Library of Ohio)						
State Library Program	N/A	45.310	40,875		40,875	
<b>U.S.DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>						
(Passed through Ohio Department of Mental Retardation and Developmental Disabilities)						
Medical Assistance Program - CAFS	N/A	93.778	37,325		37,325	
(Passed through Ohio Department of Job and Family Services)						
Temporary Assistance for Needy Families (Student Intervention Funding)	N/A	93.588	<u>59,877</u>		<u>59,877</u>	
Total U.S. Department of Health and Human Services			97,202		97,202	
<b>FEDERAL EMERGENCY MANAGEMENT AGENCY</b>						
(Passed through the State of Ohio Emergency Management Agency)						
Public Assistance Grant Program (Snow Emergency)	N/A	83.544	<u>3,786</u>		<u>3,786</u>	
Total Federal Assistance			<u>\$1,465,360</u>	<u>\$109,110</u>	<u>\$1,475,684</u>	<u>\$109,110</u>

See Accompanying Notes to the Schedule of Federal Awards Expenditures

**GREENVILLE CITY SCHOOL DISTRICT  
DARKE COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2003**

**NOTE A -- SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.

**NOTE B -- CHILD NUTRITION CLUSTER**

Program regulations do not require the Career Center to maintain separate inventory records for purchased food and food received from the U.S. Department of Agriculture. This nonmonetary assistance (expenditures) is reported in the Schedule at the fair market value of the commodities received.

Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first.

**NOTE C -- FEDERAL MONIES EXCLUDED FROM SCHEDULE**

The District received \$12,748 in services performed by the Darke County Educational Service Center from the federal Pre-School Program. These monies were excluded from the federal schedule of awards expenditures as they do not represent federal awards that the District has direct control over, but is limited to choice of participation.

**NOTE D -- MATCHING REQUIREMENTS**

Certain federal programs require that the District contribute non-federal funds (matching funds) to support the federally-funded programs. The expenditure of non-federal funds is not included on the Schedule.

**This page intentionally left blank.**



**Auditor of State  
Betty Montgomery**

**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON  
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Greenville City School District  
Darke County  
St Clair Memorial Hall  
215 W. Fourth Street  
Greenville, Ohio 45331

We have audited the basic financial statements of Greenville City School District, Darke County (the District), as of and for the year ended June 30, 2003, and have issued our report thereon dated December 22, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted one matter involving the internal control over financial reporting that does not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 22, 2003.

Greenville City School District  
Darke County  
Report of Independent Accountants on Compliance and on  
Internal Control Required by *Government Auditing Standards*  
Page 2

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

**Betty Montgomery**  
Auditor of State

December 22, 2003



## Auditor of State Betty Montgomery

### REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO MAJOR FEDERAL PROGRAMS AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Greenville City School District  
Darke County  
St Clair Memorial Hall  
215 W. Fourth Street  
Greenville, Ohio 45331

#### Compliance

We have audited the compliance of Greenville City School District, Darke County (the District), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal programs for the year ended June 30, 2003. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended June 30, 2003.

#### Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

One First National Plaza / 130 W. Second St. / Suite 2040 / Dayton, OH 45402  
Telephone: (937) 285-6677 (800) 443-9274 Fax: (937) 285-6688  
[www.auditor.state.oh.us](http://www.auditor.state.oh.us)

**Internal Control Over Compliance  
(Continued)**

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

**Schedule of Federal Awards Expenditures**

We have audited the basic financial statements of the District as of and for the year ended June 30, 2003, and have issued our report thereon dated December 22, 2003. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



**Betty Montgomery**  
Auditor of State

December 22, 2003

**GREENVILLE CITY SCHOOL DISTRICT  
DARKE COUNTY**

**SCHEDULE OF FINDING  
OMB CIRCULAR A -133 §.505  
FOR THE YEAR ENDED JUNE 30, 2003**

**1. SUMMARY OF AUDITOR'S RESULTS**

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weakness conditions reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Title I - Grants to Local Educational Agencies: CFDA #84.010 Title VI-B – Flow thru: CFDA #84.027
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A\B Programs	Type A: > \$ 300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None



# Greenville City School District

Greenville, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2003

Issued by:  
Treasurer's Office

Carla G. Surber, C.P.A.  
Treasurer, C.F.O.



**Greenville City School District**  
*Comprehensive Annual Financial Report*  
*For the Fiscal Year Ended June 30, 2003*

---

Table of Contents

INTRODUCTORY SECTION

Letter of Transmittal .....	i
GFOA Certificate of Achievement .....	x
List of Principal Officials.....	xi
Organizational Chart.....	xii

FINANCIAL SECTION

Report of Independent Accountants .....	1
Management's Discussion and Analysis.....	3

Basic Financial Statements:

    Government-wide Financial Statements:

Statement of Net Assets .....	14
Statement of Activities.....	15

    Fund Financial Statements:

Balance Sheet – Governmental Funds .....	16
Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities.....	17
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds .....	18
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	19
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual – General Fund.....	20
Statement of Fiduciary Net Assets – Fiduciary Funds.....	21
Statement of Changes in Fiduciary Net Assets – Fiduciary Funds.....	22
Notes to the Basic Financial Statements.....	23

Combining Statements:

Combining Statements – Nonmajor Governmental Funds:

Fund Descriptions .....	50
Combining Balance Sheet – Nonmajor Governmental Funds .....	54
Combining Balance Sheet – Nonmajor Special Revenue Funds .....	55
Combining Balance Sheet – Nonmajor Capital Projects Funds.....	59
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds .....	60
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds .....	61
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds.....	66

Combining Statements – Fiduciary Funds

Fund Descriptions .....	67
Combining Statement of Fiduciary Net Assets – Private Purpose Trust Funds.....	68
Combining Statement of Changes in Fiduciary Net Assets – Private Purpose Trust Funds.....	69
Statement of Changes in Assets and Liabilities – Agency Fund.....	70

Individual Fund Schedules of Revenues, Expenditures and  
Changes in Fund Balances – Budget (Non-GAAP Basis) and Actual:

Major Funds:	
General Fund.....	72
Building Fund .....	76
Nonmajor Funds:	
Food Service Fund .....	77
Uniform School Supplies Fund.....	78
Customer Service Fund.....	79
Adult Education Fund .....	80
Public School Support Fund .....	81
Other Local Grants Fund .....	82
Latch Key Program Fund.....	83
Educational Foundation Fund .....	84
Athletic Fund .....	85
Auxiliary Fund.....	86
Career Development Fund .....	87
Post Secondary Vocational Education Fund.....	88
Adult Vocational Education Fund.....	89
EMIS Fund.....	90
Entry Year Teachers Fund .....	91
Data Communications.....	92
Schoolnet Professional Fund.....	93
Ohio Reads Fund.....	94

Summer Intervention Fund .....	95
Vocational Enhancement Fund .....	96
Other State Grants Fund.....	97
Adult Basic Education Fund .....	98
Title II Fund .....	99
Title VI-B Fund.....	100
Vocational Education Carl Perkins Fund.....	101
Title III LEP Fund.....	102
Title I Fund .....	103
Title VI Fund.....	104
Drug Free Schools Fund .....	105
Preschool Grant Fund .....	106
Title IIA Fund .....	107
Reading Excellence Grant Fund .....	108
Permanent Improvement Fund.....	109
Vocational Equipment Fund .....	110
Schoolnet Fund .....	111
IVDL Fund.....	112
Emergency School Repair Fund .....	113

## STATISTICAL SECTION

Statistical Section Description .....	115
Governmental Activities Revenues by Source and Expenses by Function – Last Three Fiscal Years.....	117
General Fund Revenues and Other Financing Sources by Source and Expenditures by Function and Other Financing Uses – Last Ten Fiscal Years .....	118
Property Tax Levies and Collections - Last Ten Years .....	120
Assessed and Estimated Actual Value of Taxable Property - Last Ten Years .....	122
Property Tax Rates – Direct and Overlapping Governments - Last Ten Years.....	124
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net Bonded Debt Per Capita - Last Ten Years .....	125
Computation of Legal Debt Margin.....	126
Computation of Direct and Overlapping General Obligation Bonded Debt.....	127
Ratio of Annual Debt Service Expenditures For General Obligation Bonded Debt to General Fund Expenditures - Last Ten Fiscal Years .....	128
Demographic Statistics - Last Ten Fiscal Years .....	129
Property Value, Financial Institution Deposits and Building Permits - Last Ten Years.....	130
Principal Taxpayers:	
Real Estate Tax .....	132
Tangible Personal Property Tax.....	133
Public Utilities Tax .....	134
Per Pupil Cost – Last Ten Fiscal Years.....	135
Teachers Education and Experience .....	136

**This Page is Intentionally Left Blank.**

December 22, 2003

Citizens of the Greenville City School District  
Superintendent Mark D. Weedy, EDD  
Members of Greenville City Board of Education

I am very pleased to present for the second time our fiscal year 2003 Comprehensive Annual Financial Report (CAFR) for the Greenville City School District. This report, for the fiscal year ended June 30, 2003, has been prepared using generally accepted accounting principles for governments. It contains financial statements and other financial and statistical data that provide complete and full disclosure of all material financial aspects of the Greenville City School District (to be hereinafter referred to as "the School District"). Responsibility for accuracy of the data and completeness and fairness of the presentation rests with the management of the School District.

The Comprehensive Annual Financial Report is presented in three sections:

1. The Introductory Section contains this letter of transmittal, GFOA Certificate of Achievement, a list of principal officials, and an organizational chart of the School District.
2. The Financial Section begins with the Report of Independent Accountants and includes Management's Discussion and Analysis, the Basic Financial Statements and Notes that provide an overview of the School District's financial position and operating results, the Combining Statements for nonmajor funds, and other schedules that provide detailed information relative to the Basic Financial Statements.
3. The Statistical Section presents social and economic data along with financial trend information, and demonstrates the fiscal capacity of the School District.

## **SCHOOL DISTRICT OVERVIEW**

The School District known as Greenville City School District is located in the west central area of Ohio, within Darke County, and encompasses 126 square miles. The School District which includes the City of Greenville, the Villages of Gettysburg and Wayne Lakes, and thirteen townships, contained the famous Fort Greenville.

Greenville's dedication to education has been longstanding. In 1838, Darke County's first schoolhouse was constructed outside of Greenville City on what is now known as State Route 49. It is presently listed on the National Historic Register and was constructed and donated by Abraham Studabaker, a Darke County Pioneer who strongly believed in education for all.

Greenville City's first known school was located along the east side of Walnut Street between Third and Fourth Streets during the 1840's. The log building also served at times as a grand jury room and courtroom. This school, known as the Walnut Street School, had the Dayton and Union Railroad running in front of its doors. It continued as a school until about 1867 when the West School opened.

In the years following the Land Ordinances of 1785 and 1787 one-room schools were scattered across the countryside.

According to the 1875 township reports, there were a total of 184 schoolhouses in Darke County, many of which were contained within the present Greenville City School District. Countywide there were over 12,000 students attending school out of the 35,000 residents of the county. At that time, schools were only open three months through the winter. By 1900 there were more than 210 schoolhouses within Darke County. By the 1950's almost all of these school buildings had been converted to other uses such as homes, barns and storage buildings.

Greenville City improved its educational buildings in the nineteenth century. In 1883, East Building was constructed at a cost of \$75,000. It was a large brick building, which housed the high school for many years. It was later converted into a grade school and was replaced with the present structure where children play today along East Fifth Street.

The next building to accommodate education in the School District was the North School, built in 1899 at a cost of \$25,000. The original school had four classrooms, a large central hallway and a basement. It is a part of our present North Middle School and still functions daily as a learning center.

Twelve years later, in 1911, South School was built at the corner of Sater and Washington Streets. This "modern" facility contained eight classrooms with a basement and two large playrooms. With some updates and additions, the school continues today serving southern Greenville City and the adjacent townships.

The West Building was located where Memorial Hall stands today. It stood three stories high, and was moved in 1911 to accommodate the construction of Memorial Hall. The school served the community until 1923 when a new high school building was constructed. This building now functions as the Junior High Building where we instruct grades seven and eight.

Our Memorial Hall was built in 1911 and grew from the dream of Henry St. Clair, who moved to Greenville from Cincinnati in 1872. He created Darke County's most successful wholesale grocery business, having sales in excess of \$200,000 in 1878. He fulfilled his dream by designating \$100,000 in his will to be used for construction of the Memorial Hall building. At his death in 1908, the School District began to act on his vision. The building was constructed of Bedford stone and gray pressed block. Marble pillars adorned the vestibule and lobby. A mosaic tile floor and emblematic stained glass windows added to the décor. The total cost of the project, \$135,000, was an investment in a community whose appreciation of the arts flourishes today. The hall remains the center of culture for the community with plays, concerts and art shows along with regular events. It also houses the administrative staff of the Greenville City School District and provides classrooms for vocal and instrumental music and vocational classes at the junior high school level.

Woodland Heights Elementary was built in 1955 to serve the township by replacing many one-room schools. Today with the addition of 1969, the school serves as our northernmost center of education.

In 1962, Greenville built a new high school on a seventeen-acre site being surrounded by the beautiful Greenville City Park. This building serves the School District well, hosting numerous student activities and community events. Additionally the newly-built vocational facilities are located adjacent to the 170,000 square foot plus high school.

## **BOARD OF EDUCATION**

The legislative powers of the School District are vested in a five-member Board of Education. The Superintendent, aka the Chief Executive Officer, recommends all those for employment, with the exception of the Treasurer, with the board of education making the final approval. The board directly hires the Superintendent who performs the educational and hiring functions of the School District. The Board also is responsible for hiring the Treasurer who serves as the Chief Financial Officer of the School District along with many business related duties.

## **SCHOOL DISTRICT REPORTING ENTITY**

A reporting entity is composed of the primary government, component units and other organizations that are included to ensure that the financial statements of the School District are not misleading. The primary government consists of all funds and departments which comprise the legal entity of the School District and which provide various services including regular instruction, special education, adult education and the various support services and administration necessary for these educational services.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves their budget, the issuance of their debt or the levying of their taxes. The School District does not have any component units included in its reporting entity.

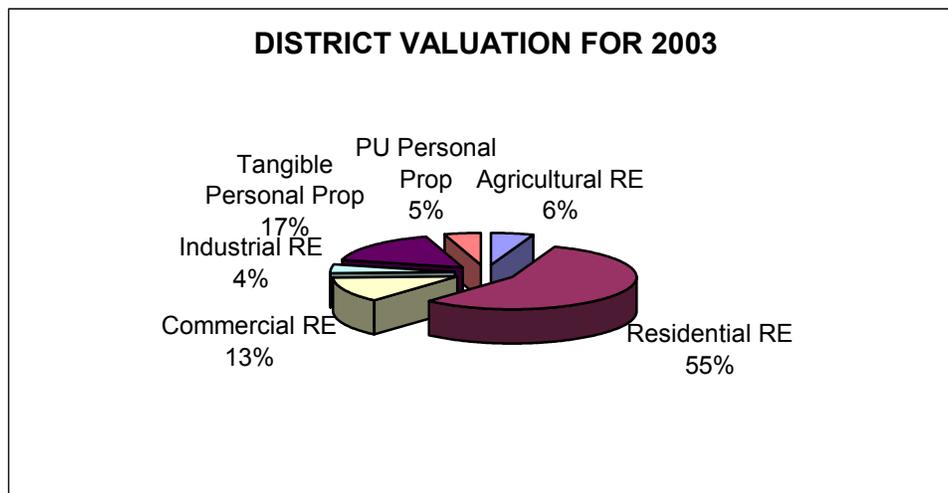
The School District has representation on the boards of five entities. The Southwestern Ohio Education Purchasing Council (SOEPC) and the Southwestern Ohio Instructional Technology Association (SOITA) are jointly governed organizations. The Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP) and the Southwestern Ohio Educational Purchasing Council Medical Benefits Plan (MBP) are insurance purchasing pools, and the Greenville Public Library is a related organization. Information regarding these entities may be found in the notes to the basic financial statements.

## ECONOMIC CONDITIONS AND OUTLOOK

Situated in Darke County, the School District has both the flavor of a rural area along with some urbanization creating the best of both worlds. Located forty miles northwest of Dayton, Greenville is best known historically for the signing of the Treaty of Greenville in 1795 and its ties to Annie Oakley and Lowell Thomas.

Greenville City School District had a period in which the growth of personal property was most advantageous to the School District's financial situation. However, it began to slow with the diminishment of industrial business during the early 2000s. Having erupted in the 1950's with an industrial base, which was significant in a town of this size, good jobs were plentiful throughout the area. During fiscal year 2002, our largest manufacturer, Corning Glassworks, chose to close their doors. The need for an increase in available jobs has been recognized by the City of Greenville and an aggressive movement towards continued solicitation of businesses is a constant goal of the City of Greenville. The City of Greenville and Greenville City Schools continue to partner in tax abatements with the interest of the community at the heart of their decisions.

The fiscal year 2003 valuation of the School District includes \$24,187,350 of agricultural based property, \$242,079,110 of residential property, \$19,144,520 of industrial property, \$54,035,820 of commercial property, and \$39,920 of public utility property. Personal property valuations of business property and public utilities totaled \$91,520,538 yielding a total valuation for 2003 of \$431,007,258. Within this number is \$5,106,930 of value of new construction, which has been predominantly residential housing. The exempt value of real estate within the School District is \$45,310,480. We have also been very aggressive in negotiating abatements with new business in the area. We presently have five agreements in Enterprise Zones and five agreements in the Community Reinvestment Act and are receiving an average of \$240,000 annually from school compensation agreements. The total valuation remained relatively stable increasing from \$417,997,470 the prior year. This is not an update fiscal year for valuations.



Our standing statewide considers 64.7% of the schools in the State of Ohio to be less wealthy than the School District based on the valuation per student at \$118,404 per student.

Income Taxes: The School District did not experience growth in its income tax revenues during fiscal year 2003. Currently the School District has a 0.5% income tax for general fund operations.

## **MAJOR INITIATIVES FOR THE FISCAL YEAR**

The core business of the School District is providing engaging work for students every day. Engaging work refers to providing educational assignments that attract the students' attention and challenges them to be the "best they can be". For the past three fiscal years, the School District has been supporting the staff and administration in the changing roles, rules and relationships in support of the core business of the School District.

This change in the focus of how the School District is educating children first began in earnest over two fiscal years ago when the School District adopted the Standard Bearer initiative developed by the Center for Leadership in School Reform. The School District must do business more effectively if needs of our youth are to be met as they prepare for the future. By putting the infrastructure in place, the School District will be providing better service to our students and community.

There are many aspects to the continuous improvement process and there have been noticeable changes in how the School District conducts business in the following format:

Since implementation, there has been:

- A focus on the School District's beliefs, mission, vision, and core business.
- Alignment of the curriculum across grade levels and matching it against State guidelines and assessment.
- A focus on the development of lessons to engage students in their work.
- The ability for staff members to talk with each other more than ever about the work they give to students.
- Bus drivers, cafeteria staff, secretaries, and custodians exploring how they have an impact on student success.

The Board of Education of Greenville City Schools has been and will remain fully committed to this process knowing that the students and community will be the ultimate winners. The Board is proud of the work that has been done by the staff and students, proud of being a part of Greenville City Schools.

The School District has one of the few comprehensive high schools in the State of Ohio. A comprehensive high school is one that offers a full variety of vocational type courses within the walls of Greenville City Schools. This allows for on-site flexibility of student learning where they can participate in many of the high school activities in their home school but yet be afforded the ability to start in their desired career on a vocational path. The School District offers a wide variety of courses considering students of all levels and needs. There are many Advanced Placement courses and higher-level classes for those students centering on college preparatory classes. A recent development is the creation of the Career Academy, which allows students to prepare themselves in a few vocational oriented classes such as computer and internet classes while still maintaining their courses in non-vocational areas of study

The School District continued to update its Website [www.greenville.k12.oh.us](http://www.greenville.k12.oh.us) during the fiscal year. The site features the School District's annual reports, school closings, information about the schools, library connections and various other items of use to the general public.

## **FOR THE FUTURE**

The Ohio Department of Education awarded the School District a number of grants to finance various projects involved with the increase of education throughout the School District. The future promises some money being made available for asbestos abatement in the East Building due to Emergency Repair funding with applications and awards occurring in the 2003 fiscal year. In fiscal year 2003, the continuing of the Ohio Reads grants aided in the funding of various summer schools, keeping children actively involved in the learning process for the entire year. A continued maintenance of the Federal Title Programs along with an anticipated increase in Medicaid billing money has allowed for current increases in staff. Greenville receives annually in excess of one million dollars in federal funding, which is used to help those with learning disabilities, reading deficiencies, professional development for teachers, Type A lunches and innovative educational programs throughout the School District. The School District receives another one million dollars from restricted funds from the State of Ohio. The funds have very specific purposes such as to subsidize the lunch programs at the schools, aid in adult education for GED, provide computers in the schools and purchase specialized vocational education equipment.

On the horizon, Greenville City Schools is actively pursuing the renovation and/or building of new facilities throughout the School District. The School District created a School Facility Planning Committee with the active participation of community members during February of 2002. This group met with the Board in the 2003 fiscal year to make recommendations on new facilities. These members gave essential input which led to a decision in August of 2003, to place a 27,500,000 dollar bond issue on the ballot the subsequent November. Although unsuccessful in the first attempt to secure funds for the building of a district-wide elementary school, the Board of Education will continue to work with the voters in an effort to create a better environment by replacing the antiquated facilities currently in use. This was deemed necessary to perpetuate an interest from industry to locate in our area. In June of 2003, the School District implemented a Local Expedited Partnership Plan to coordinate with the State in the funding of new facilities. Contracts for the purchase of land were consummated in October of 2003.

In anticipation of this desire, the Board started a reserve fund in 1998 with the intent of stockpiling dollars for future land acquisition or facility construction. It was determined that approximately 5% of general fund revenues was to be placed into the building fund for the purpose of construction of these facilities. It was the desire of the School District to create a down payment on the facilities to the extent of the School District's accumulated dollars. This budgeting tool will allow the Board the ability to go for less millage when considering a bond levy and affirm the Board commitment to the residents of Greenville City School District. The fund balance of the building fund at June 30, 2003 was \$4,071,541.

## **FINANCIAL INFORMATION**

### **Internal Control Structure and Budgetary Controls**

Development of the School District's accounting system includes consideration of internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements. The concept of reasonable assurance states that internal control should be evaluated to insure that the expense associated with providing internal controls does not exceed the benefit expected to be derived from their implementation. This evaluation involves estimates and judgment by the School District administration and Finance Department. Administrative and financial management personnel believe that the School District's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

Budgetary control is maintained by the encumbrance of purchase amounts prior to the release of these documents to vendors. Purchase orders are not issued when insufficient appropriations preclude the encumbrance of the amount of the purchase. Each department/administrative head is furnished a monthly report showing the transactions and summarizing the balances available to be spent from the appropriations for goods and services.

## **FINANCIAL CONDITION**

This is the third year the School District has prepared financial statements following GASB Statement 34, "Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments" GASB 34 creates new basic financial statements for reports as follows:

Government-wide financial statements - These statements are prepared on an accrual basis of accounting, which is similar to the basis of accounting followed by many businesses. The government-wide statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities. The School District has no business-type activities.

Fund financial statements - These statements present information for individual major funds rather than by fund type. Non-major funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include reconciliation to the governmental activities accrual information presented in the government-wide financial statements.

Statements of budgetary comparisons - These statements present comparisons of actual information to the legally adopted budget. The budgetary basis as provided by law is based upon accounting for certain transaction on a basis of cash receipts, disbursements and encumbrances.

As part of this new reporting model, management is responsible for preparing a Management's Discussion and Analysis of the School District. This discussion follows the Report of the Independent Accountants, providing an assessment of the School District finances for fiscal year 2003.

## **CASH MANAGEMENT**

The School District pursues an aggressive cash management program by expediting the receipt of revenues and prudently investing available cash. The total interest earned by the School District's governmental funds was \$227,201 for the fiscal year ended June 30, 2003, with preservation of principal being the foremost concern. A majority of the School District's deposits are collateralized by pooled collateral. By law, financial institutions may establish a collateral pool to cover all public deposits. The market value of the pooled collateral must equal at least 105 percent of the public funds on deposit. Trustees, including the Federal Reserve and designated third party trustees, hold the collateral of the financial institutions. The School District regularly reviews the market value of the pool to insure that adequate collateral is being provided. No portion of the School District's funds was invested in derivatives.

## **RISK MANAGEMENT**

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disaster. During fiscal year 2003, the School District purchased property, liability and public officials insurance from a traditional carrier and will continue to competitively bid for the most advantageous policy for the School District.

The School District continues to participate in an educational purchasing cooperative for employee health insurance. During the fiscal year, negotiations are being acted upon so that the group can switch to a preferred provider option for insurance to create a sense of managed health care. Skyrocketing costs continue in the insurance market, and the School District continues to analyze the opportunities afforded with self-insurance. The School District provides employee dental and optical insurance benefits also through the consortium.

The School District belongs to the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. The School District has been very aggressive in its monitoring of lost time claims and continues to be a credit rated School District.

## **OTHER INFORMATION**

### **Independent Audit**

An audit team from the Office of the Auditor Betty Montgomery has performed this year's audit. The results of the audit are presented in the Report of Independent Accountants.

### **Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Greenville City School District, Greenville, Ohio, for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2002. This was the first year that Greenville City School District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

## Acknowledgements

Appreciation is extended to the Board of Education of Greenville City Schools and the school employees responsible for contributing to the sound financial position of the Greenville City School District. Special acknowledgment is extended to the Local Government Services Division of the Office of the Auditor of State for their continued guidance in the preparation of this report.

Carla G. Surber, C.P.A.  
Treasurer, C.F.O.

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Greenville City School  
District, Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2002

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read "Edward Haney". The signature is fluid and cursive, written in a professional style.

President

A handwritten signature in black ink, appearing to read "Jeffrey R. Emer". The signature is fluid and cursive, written in a professional style.

Executive Director

**Greenville City School District**

*List of Principal Officials*

*June 30, 2003*

---

Board of Education

President	Larry Holmes
Vice President	Dr. Alex Warner
	Raymond M. Donadio, Jr.
	Eileen Litchfield
	Cindy Scott

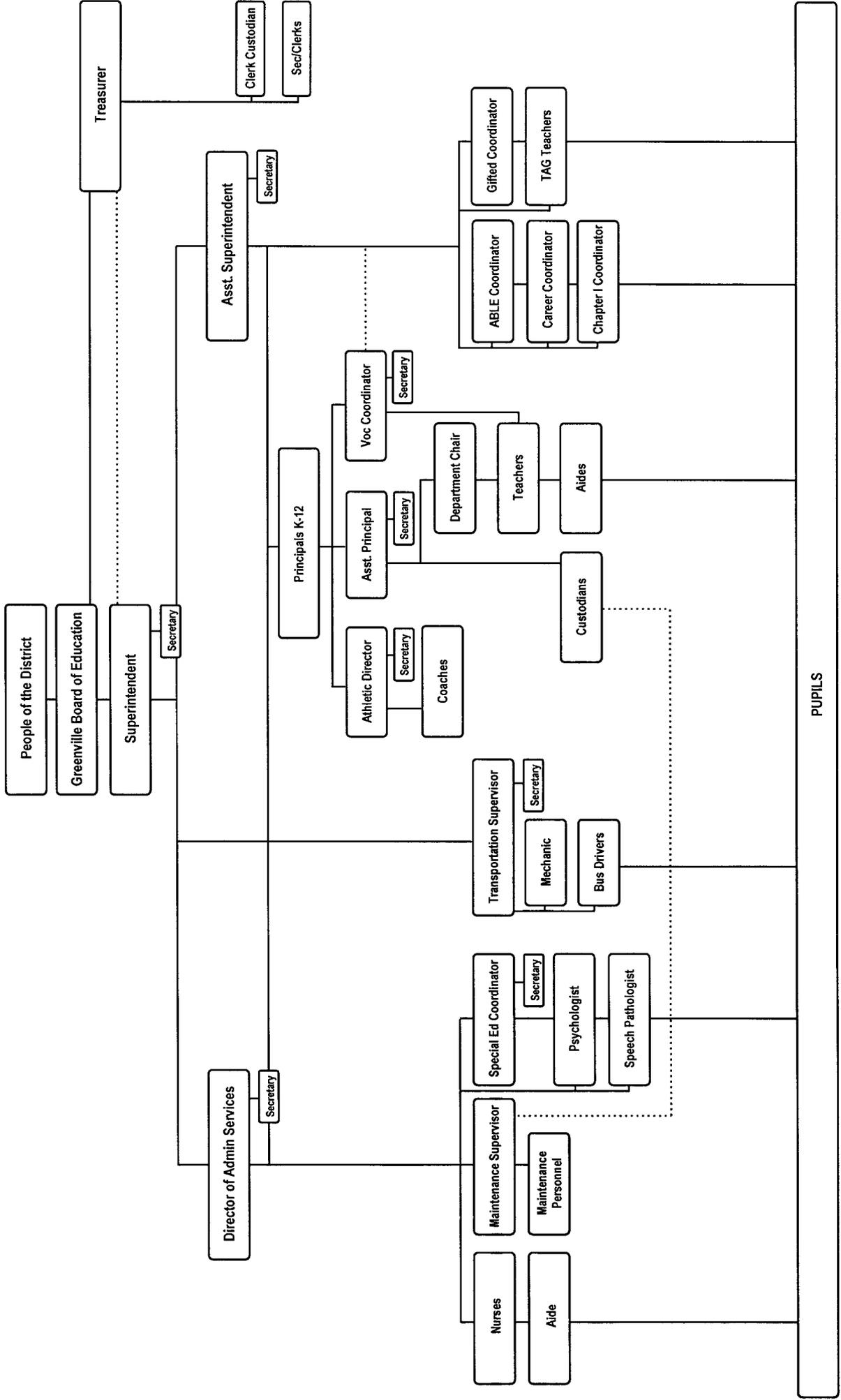
Administration

Superintendent	Dr. Mark Weedy
Assistant Superintendent, Curriculum and Instruction	Dr. Suzanne Darmer
Director of Administrative Services	James R. Atchley

Treasurer

Carla G. Surber, C.P.A.

Greenville City Schools  
**ORGANIZATIONAL CHART**





**Auditor of State  
Betty Montgomery**

**REPORT OF INDEPENDENT ACCOUNTANTS**

Greenville City School District  
Darke County  
St. Clair Memorial Hall  
215 W. Fourth Street  
Greenville, Ohio 45331

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Greenville City School District, Darke County (the School District) as of and for the year ended June 30, 2003, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the remaining fund information of Greenville City School District, Darke County, Ohio, as of June 30, 2003, and the respective changes in financial position, thereof and the respective budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2003 on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements, but is supplementary information the Governmental Accounting Standards Board requires. We have applied certain limited procedures, which consist principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to form opinions on the financial statements that collectively comprise the School District's basic financial statements. The introductory section, combining and individual nonmajor funds financial statements and schedules, and statistical tables are presented for additional analysis, and are not a required part of the basic financial statements. We subjected the combining and individual nonmajor funds financial statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects, in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

**Betty Montgomery**  
Auditor of State

December 22, 2003

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2003*  
*Unaudited*

---

The discussion and analysis of Greenville City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2003. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the notes to the basic financial statements and financial statements to enhance their understanding of the School District's financial performance.

**Financial Highlights**

Key financial highlights for 2003 are as follows:

- In total, net assets decreased \$8,503, which represents a .05 percent decrease from 2002.
- General revenues accounted for \$22,872,696 in revenue or 83.8 percent of all revenues. Program specific revenues in the form of charges for services, operating grants, interest, and contributions, and capital grants and contributions accounted for \$4,424,878 or 16.2 percent of total revenues of \$27,297,574.
- Total assets of governmental activities increased by \$823,909 as cash and cash equivalents increased by \$60,647, receivables increased by \$564,561, and capital assets increased by \$193,057.
- The School District had \$27,306,077 in expenses; only \$4,424,878 of these expenses were offset by program specific charges for services, grants, interest, or contributions. General revenues (primarily taxes and grants and entitlements) of \$22,872,696 plus net assets at the beginning of year of \$17,865,700 provided for these programs.
- The general fund had \$23,221,140 in revenues and \$23,823,556 in expenditures. The general fund's balance decreased \$1,876,039 over 2002. This decrease has been anticipated as a continuing trend in the School District. During the period of these financial statements, an increase to unrestricted grants-in-aid led to an overall increase to the financial health of the School District. In accordance with the School District's desire to anticipate a need for new buildings, the Board of Education transferred \$1,157,798 into the building fund at the close of the fiscal year. The Board passed a resolution to place into the fund from general operations, 5 percent of the operational revenues of the School District each fiscal year. The intent of this reallocation of funds is to lessen the impact of any future bond levies to be used for new facilities within the School District.

**Using this General Accepted Accounting Principles Report (GAAP)**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Greenville City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2003*  
*Unaudited*

---

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other nonmajor funds presented in total in one column. In the case of Greenville City School District, the general fund is by far the most significant fund.

**Reporting the School District as a Whole**

*Statement of Net Assets and the Statement of Activities*

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during 2003?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current fiscal year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility condition, required educational programs and other factors.

In the Statement of Net Assets and the Statement of Activities, the School District reports governmental activities. Governmental activities are the activities where most of the School District's programs and services are reported including, but not limited to, instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities. The School District does not have any business-type activities.

**Reporting the School District's Most Significant Funds**

*Fund Financial Statements*

The analysis of the School District's major funds begins on page 10. Fund financial statements provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the general fund and the building fund.

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2003*  
*Unaudited*

---

*Governmental Funds*

Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**The School District as a Whole**

Recall that the Statement of Net Assets provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net assets for 2003 compared to 2002:

Table 1 Net Assets		
	2002	2003
<b>Assets:</b>		
Current and Other Assets	\$23,417,118	\$24,047,970
Capital Assets	7,474,457	7,667,514
Total Assets	30,891,575	31,715,484
<b>Liabilities:</b>		
Long-Term Liabilities	1,139,107	1,294,851
Other Liabilities	11,886,768	12,563,436
Total Liabilities	13,025,875	13,858,287
<b>Net Assets:</b>		
Invested in Capital Assets	7,474,457	7,667,514
Restricted	5,021,966	6,525,082
Unrestricted	5,369,277	3,664,601
Total Net Assets	\$17,865,700	\$17,857,197

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2003*  
*Unaudited*

Total assets of governmental activities increased by \$823,909 as cash and cash equivalents increased by \$60,647, receivables increased by \$564,561, and capital assets increased by \$193,057. Cash and cash equivalents increased mainly due to intergovernmental revenue increases in the general fund. Receivables increased due to intergovernmental receivables, payment in lieu of taxes receivable, and property taxes receivable increasing. There were more grants receivable this fiscal year compared to last fiscal year. There were delinquent payment in lieu of taxes causing a receivable this fiscal year. Property taxes receivable increased due to a reappraisal. Capital assets increased mainly due to additions to machinery, equipment, and fixtures. Unrestricted net assets, the part of net assets that can be used to finance day-to-day activities without constraints established by grants or legal requirements, of the School District decreased by \$1,704,676, mainly because of the transfer to the building fund.

Table 2 shows the changes in net assets for fiscal year 2002 and 2003.

Table 2  
Changes in Net Assets

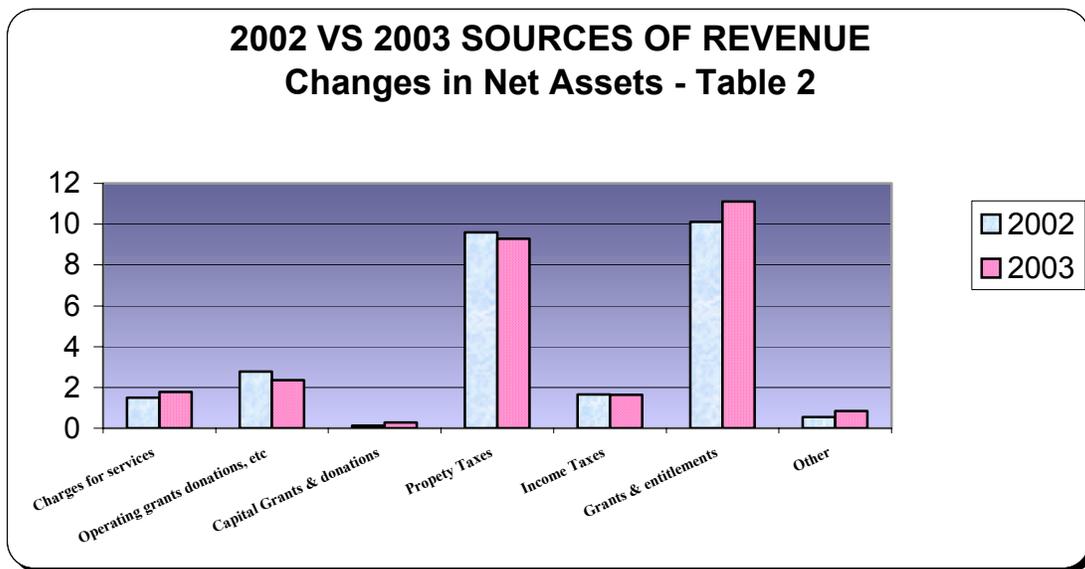
	<u>2002</u>	<u>2003</u>	<u>Percentage Change</u>
<b>Revenues</b>			
Program Revenues:			
Charges for Services	\$1,504,890	\$1,774,497	17.92%
Operating Grants, Interest and Contributions	2,776,761	2,361,934	(14.94)
Capital Grants and Contributions	<u>124,569</u>	<u>288,447</u>	131.55
Total Program Revenues	<u>4,406,220</u>	<u>4,424,878</u>	.42
General Revenues:			
Property Taxes	9,598,006	9,286,131	(3.25)
Income Taxes	1,656,940	1,637,104	(1.20)
Grants and Entitlements	10,106,472	11,107,642	9.91
Other	<u>542,529</u>	<u>841,819</u>	55.17
Total General Revenues	<u>21,903,947</u>	<u>22,872,696</u>	4.42
Total Revenues	<u>26,310,167</u>	<u>27,297,574</u>	3.75
<b>Program Expenses</b>			
Instruction	15,159,533	16,958,144	11.87
Support Services:			
Pupils	1,123,336	1,311,750	16.77
Instructional Staff	1,014,822	1,545,155	52.26
Board of Education	43,334	88,026	103.13
Administration	2,491,576	2,655,241	6.57

(continued)

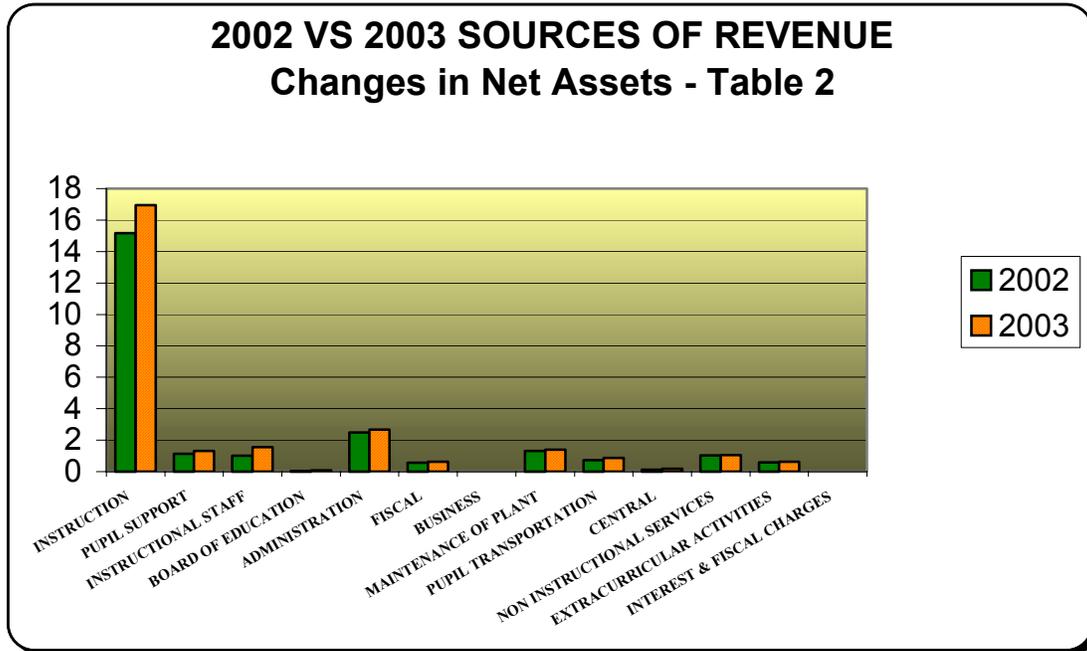
**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2003*  
*Unaudited*

	2002	2003	Percentage Change
Fiscal	\$565,527	\$618,585	9.38%
Business	109	1,674	1,435.78
Operation and Maintenance of Plant	1,315,221	1,392,998	5.91
Pupil Transportation	723,613	870,835	20.35
Central	118,584	176,768	49.07
Operation of Non-Instructional Services	1,040,650	1,055,510	1.43
Extracurricular Activities	581,015	631,391	8.67
Interest and Fiscal Charges	368	0	(100.00)
Total Expenses	<u>24,177,688</u>	<u>27,306,077</u>	12.94
Increase (Decrease) in Net Assets	<u>\$2,132,479</u>	<u>(\$8,503)</u>	(100.40)

Charges for services increased due to tuition and fees receipts for special education increasing. Operating grants, interest and contributions decreased partially due to lower interest rates. Capital grants and contributions increased due to the emergency school repair fund monies that were recorded as a receivable at June 30, 2003, of \$167,344. Other general revenue increased due to the sale of Anthem stock from the Southwestern Ohio Educational Purchasing Council (SOEPC) which generated \$335,858. Another reason why other general revenue increased was due to the payment in lieu of taxes revenue. There was a receivable this year which is unlike prior years. There is a declining payment schedule to the School District for these monies, but the receivable caused the increase.



**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2003*  
*Unaudited*



**Governmental Activities**

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for the School District operations. Property and income taxes made up 34.02 percent and 6.00 percent, respectively, of revenues for governmental activities for the Greenville City School District for fiscal year 2003.

The School District voters renewed a five and one-half mill operating levy originally voted upon in March 1996 which was scheduled for renewal in May of 2001. This levy at 5.5 mills has devalued to an effective rate of 3.294 mills for commercial and industrial property. This is attributed to the rollback factors under House Bill 920, which literally eliminates inflation from real property valuations. The 5.5 mill levy no longer generates additional revenue for agricultural and residential property due to this same legislation. The levy does however generate approximately \$800,000 in property tax revenue per year which is helping sustain the School District. The voters also renewed a 2.0 mill permanent improvement levy in May of 1999 which generates slightly less than \$550,000 in property tax revenue per year. These monies funded the new restroom and athletic facilities projects at the high school done during fiscal year 2001. These same funds enabled the School District to build a new vocational career technical building as an addition to the high school facilities during fiscal year 2002. This levy expires in fiscal year 2005.

Instruction comprises 62.10 percent of district expenses. Support services expenses make up 31.72 percent of the expenses.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2003*  
*Unaudited*

Table 3

	Total Cost of Services 2002	Net Cost of Services 2002	Total Cost of Services 2003	Net Cost of Services 2003
Instruction	\$15,159,533	\$13,072,226	\$16,958,144	\$14,797,222
Support Services:				
Pupils	1,123,336	1,096,876	1,311,750	1,291,930
Instructional Staff	1,014,822	690,705	1,545,155	1,092,180
Board of Education	43,334	43,334	88,026	88,026
Administration	2,491,576	2,368,145	2,655,241	2,633,704
Fiscal	565,527	565,527	618,585	618,585
Business	109	109	1,674	1,674
Operation and Maintenance of Plant	1,315,221	1,277,627	1,392,998	1,185,455
Pupil Transportation	723,613	187,277	870,835	777,990
Central	118,584	105,575	176,768	176,768
Operation of Non-				
Instructional Services	1,040,650	84,018	1,055,510	(112,471)
Extracurricular Activities	581,015	279,681	631,391	330,136
Interest and Fiscal Charges	368	368	0	0
Total Expenses	<u>\$24,177,688</u>	<u>\$19,771,468</u>	<u>\$27,306,077</u>	<u>\$22,881,199</u>

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and pupil.

Pupils and instructional staff include the activities involved with assisting staff with the content and process of teaching to pupils. Instructional staff increased over 50 percent due to normal aide cost increases for teachers in special education along with an additional counselor being hired. Some additional costs were incurred due to more billable CAFS time since the School District is offering more special education services than the prior fiscal year.

Board of education, administration, fiscal and business includes expenses associated with administrative and financial supervision of the district. Board of education increased over 100 percent due to monies spent for a survey and legal work to help formulate the building project.

Operation and maintenance of plant activities involve keeping the school grounds, buildings, and equipment in an effective working condition.

Central includes expenses related to planning, research, development and evaluation of support services, as well as the reporting of this information internally and to the public. Central increased over 40 percent this fiscal year due to hiring a public relations person, an additional full-time secretary, and additional costs incurred from increases in administrative salaries and health insurance.

Pupil transportation includes activities involved with the conveyance of students to and from school, as well as to and from school activities, as provided by state law.

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2003*  
*Unaudited*

---

Operation of non-instructional services includes the preparation, delivery, and servicing of lunches, snacks and other incidental meals to students and school staff in connection with school activities.

Extracurricular activities includes expense related to student activities provided by the School District which are designed to provide opportunities for pupils to participate in school events, public events, or a combination of these for the purposes of motivation, enjoyment and skill improvement.

Interest and fiscal charges involves the transactions associated with the payment of interest and other related charges to debt of the School District.

The dependence upon tax revenues is apparent. Instruction activities are supported through taxes and other general revenues by 87.3 percent; for all activities general revenue support is 83.8 percent. The community, as a whole, is the primary support for the Greenville City School District.

### **The School District's Funds**

Information about the School District's major funds starts on page 16. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$26,814,297 and expenditures of \$27,340,088. The net change in fund balance for the year in the general fund and the building fund was (\$1,876,039) and \$1,108,756, respectively.

The net change in fund balance was caused in the general fund by additions to expenditures. The building fund had total transfers in of \$1,157,798 from the general fund. This transfer accounts for the significant increase to fund balance in the building fund.

### **General Fund Budgeting Highlights**

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund.

During the course of the fiscal 2003 year, the School District amended its general fund budget numerous times, which resulted in appropriations decreasing \$2,305, a less than 1 percent decrease. The School District uses site-based budgeting and the budgeting systems are designed to tightly control total site budgets but provide flexibility for site management.

The Administration and Board of Education have made additional dollars available in many categories in order to facilitate the educational needs of the School District as they arise. With the School District's tight internal controls, additional monies are appropriated in order to allow those individuals in charge to be creative with their educational needs. The School District has a basic belief that it should be prepared to operate in the best manner to meet the needs of those who are being educated. In order to do so, appropriations are made in excess of the minimum required funds to anticipate students moving into our school district requiring more educational workforce, be it teaching staff, aid or support staff. It is our goal to allow funds to fully complement the educational structure but to do so in an effective and efficient manner. In times where balances are increasing from year to year, it is incumbent upon a School District to make available resources to maintain the idea of a not-for-profit entity as we operate in the public realm. The School District has historically held conservative ways of spending dollars so that needs can be met with the interest of the taxpayer in mind.

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2003*  
*Unaudited*

---

The intergovernmental change was as a result of the prior year's collection on state foundation being the indicator of payment rather than using the new formulas provided under law. This is the conservative approach since often times enrollment drops can offset state foundation increases. The only other significant change was the variance in pupil transportation which came as a result of the continued reduction of maintenance costs as a result of new busses and the implementation of internal bussing of our multi-handicapped students.

For the general fund, the budget basis revenue only differed from the original budgeted estimates of \$24,082,456 by \$3,785 to \$24,086,241.

During fiscal year 2003, the School District budgeted \$9,067,759 and \$11,844,300 for property taxes and intergovernmental revenues, respectively. The School District received \$8,775,724 in property taxes revenue, while the School District received \$11,408,844 in intergovernmental revenue. The property taxes and intergovernmental revenues both had negative variances for the fiscal year.

**Capital Assets**

At the end of the fiscal year 2003, the School District had \$7,667,514 invested in land, land improvements, buildings and improvements, machinery, equipment and fixtures, and vehicles.

Table 4 shows fiscal year 2003 balances compared to fiscal year 2002.

Table 4  
 Capital Assets (Net of Depreciation) at June 30,

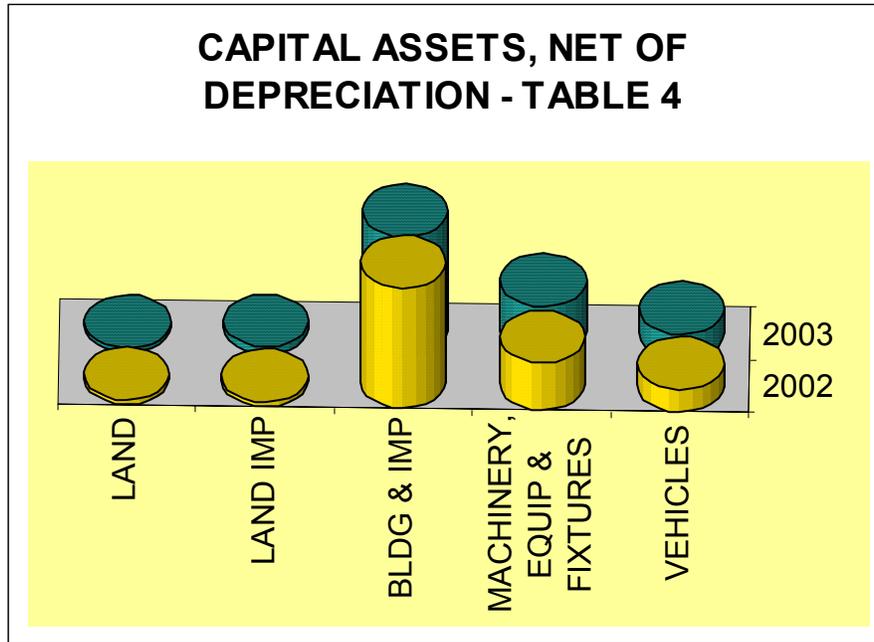
	2002	2003
Land	\$165,940	\$168,940
Land Improvements	182,432	233,667
Buildings and Improvements	4,507,979	4,445,635
Machinery, Equipment and Fixtures	1,774,709	1,901,958
Vehicles	843,397	917,314
Totals	\$7,474,457	\$7,667,514

Overall capital assets increased \$193,057 from fiscal year 2002 to fiscal year 2003. Increases in capital assets (primarily buildings and improvements, machinery, equipment and fixtures, and vehicles) were offset by depreciation expense for the year.

During fiscal year 2003, the School District upgraded the septic system at Woodland Heights Elementary, along with the purchase of equipment and building upgrades.

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2003*  
*Unaudited*

---



At fiscal year-end, the School District had contractual commitments with various vendors with a balance of \$229,807. For more information on capital assets, refer to Notes 9 and 20 of the basic financial statements.

**Debt Administration**

At June 30, 2003, the School District had no outstanding debt. At June 30, 2003, the School District's overall legal debt margin was \$38,790,653, and the unvoted debt margin was \$431,007. For more information on debt administration, refer to Note 14 of the basic financial statements.

**Current Financial Issues and Concerns**

The Greenville City School District is financially stable. The School District is proud of its community support of the public schools. The School District's voters have approved the last two levies by large margins. The School District created a business academy in the High School Career Technical Department to open more opportunities for technical skills to be accessible by the entire high school body. The continuous improvement plan for the School District is in conjunction with the Center for Leadership in School Reform and is expanding the way that the School District is operating educationally. This is being reflected financially by more increases in professional development. The School District has expanded educational facilities at the high school with a new career-technical addition to enhance the success of the new business academy. Class sizes continue to decline in our present environment due to increased hiring of staff. Additionally the School District created a multi-handicapped unit to provide services to the School District's own students in-house. This was a change financially by serving a wider range of ages in the School District. The transportation of these students was brought in-house creating a need for a special education bus.

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2003*  
*Unaudited*

---

The School District has been aggressive in its pursuit of compensatory agreements with businesses who are being granted tax abatements. These agreements will bring in additional dollars otherwise lost to the School District. Additionally, the School District will not be negatively impacted for future cost sharing with the Ohio School Facility Commission.

Greenville is experiencing some significant losses of business based on the closing of a local manufacturing facility late in 2001. Shortly after this plant closing, one of Greenville's major manufacturing concerns announced their discontinuance of operations sometime late in 2002. The impact of these closings with little promise of new manufacturing and industrial base creates concern for local government and school officials. The School District's strong financial position will not force an immediate reaction to these losses. However, should there be a continuation of this trend, the results may begin to impact the School District's cash flow and require a differing list of priorities in future years.

Externally, the State of Ohio was found by the Ohio Supreme Court in March 1997 to be operating an unconstitutional system of school funding, one that was neither "adequate" nor "equitable." Since 1997, the State has directed its tax revenue growth toward school districts with little property tax wealth. The legislators and government officials continue to negotiate the plan for improvement of the financing of public schools in the State of Ohio.

In comparison to other school districts in the state, the Greenville City School District would not be considered a School District suffering from low wealth. Therefore, the Greenville City School District has not anticipated any meaningful growth in State revenue. The concern is that, to meet the requirements of the court, the State may require redistribution of commercial and industrial property tax. With 22 percent of the School District's wealth coming from business and industry, this could have a significant negative impact on the School District's residential taxpayers.

Both scenarios require management to plan carefully and prudently to provide the resources to meet student needs over the next several years.

During the 2002-03 school year, Greenville received assessment documents from the Ohio Facilities Commission. A committee was established to review meaningful plans for repair and/or replacement of buildings. The aforementioned building fund has been set forth to set aside monies for potential projects.

In conclusion, the Greenville City School District has committed itself to financial excellence for many years. The School District's system of financial planning, budgeting, and internal financial controls are well regarded. The School District plans to continue its sound fiscal management to meet the challenges of the future and to provide the best educational opportunities to its children.

#### **Contacting the School District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional financial information contact Carla Surber, Treasurer at Greenville City School District, Memorial Hall – 215 West Fourth Street, Greenville, Ohio 45331 or email at [CSurber@greenville.k12.oh.us](mailto:CSurber@greenville.k12.oh.us).

**Greenville City School District**  
*Statement of Net Assets*  
*June 30, 2003*

	Governmental Activities
<b>Assets:</b>	
Current Assets:	
Cash and Cash Equivalents	\$5,910,745
Accrued Interest Receivable	2,172
Income Taxes Receivable	626,775
Intergovernmental Receivable	157,776
Accounts Receivable	28,306
Prepaid Items	29,018
Inventory of Supplies and Materials	47,330
Payment in Lieu of Taxes Receivable	185,479
Property Taxes Receivable	9,622,941
Restricted Assets:	
Cash and Cash Equivalents	1,591,103
Intergovernmental Receivable	191,478
Accounts Receivable	16,471
Inventory of Supplies and Materials	6,925
Cash and Cash Equivalents with Fiscal Agent	1,395
Total Current Assets	18,417,914
Noncurrent Assets:	
Restricted Assets:	
Cash and Cash Equivalents	4,902,803
Intergovernmental Receivable	167,344
Property Taxes Receivable	559,909
Nondepreciable Capital Assets	168,940
Depreciable Capital Assets, Net	7,498,574
Total Noncurrent Assets	13,297,570
Total Assets	31,715,484
<b>Liabilities:</b>	
Current Liabilities:	
Accounts Payable	206,393
Accrued Wages and Benefits Payable	2,502,405
Matured Compensated Absences Payable	73,523
Intergovernmental Payable	624,473
Deferred Revenue	8,347,558
Compensated Absences Payable	303,303
Current Liabilities Payable from Restricted Assets:	
Accounts Payable	90,524
Accrued Wages and Benefits Payable	135,314
Contracts Payable	32,000
Intergovernmental Payable	66,637
Deferred Revenue	484,609
Total Current Liabilities	12,866,739
Noncurrent Liabilities:	
Compensated Absences Payable	991,548
Total Liabilities	13,858,287
<b>Net Assets:</b>	
Invested in Capital Assets	7,667,514
Restricted for:	
Debt Service	2,076
Capital Outlay	5,098,556
Other Purposes	1,424,450
Unrestricted	3,664,601
<b>Total Net Assets</b>	<b>\$17,857,197</b>

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Statement of Activities*  
For the Fiscal Year Ended June 30, 2003

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
	Expenses	Charges for Services	Operating Grants, Interest, and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental Activities:</b>					
Instruction:					
Regular	\$11,883,737	\$174,684	\$329,708	\$7,359	(\$11,371,986)
Special	2,878,228	576,147	774,485	0	(1,527,596)
Vocational	2,142,017	91,793	120,258	2,305	(1,927,661)
Adult/Continuing	54,162	0	84,183	0	30,021
Support Services:					
Pupil	1,311,750	2,045	17,775	0	(1,291,930)
Instructional Staff	1,545,155	0	452,975	0	(1,092,180)
Board of Education	88,026	0	0	0	(88,026)
Administration	2,655,241	9,148	12,389	0	(2,633,704)
Fiscal	618,585	0	0	0	(618,585)
Business	1,674	0	0	0	(1,674)
Operation and Maintenance of Plant	1,392,998	17,212	4,393	185,938	(1,185,455)
Pupil Transportation	870,835	0	0	92,845	(777,990)
Central	176,768	0	0	0	(176,768)
Operation of Non-Instructional Services	1,055,510	611,244	556,737	0	112,471
Extracurricular Activities	631,391	292,224	9,031	0	(330,136)
<b>Total Governmental Activities</b>	<b>\$27,306,077</b>	<b>\$1,774,497</b>	<b>\$2,361,934</b>	<b>\$288,447</b>	<b>(22,881,199)</b>

**General Revenues:**

Property Taxes Levied for:	
General Purposes	8,772,961
Capital Outlay	513,170
Income Taxes for General Purposes	1,637,104
Grants and Entitlements not Restricted to Specific Programs	11,107,642
Payment in Lieu of Taxes	233,997
Investment Earnings	220,613
Miscellaneous	387,209
<b>Total General Revenues</b>	<b>22,872,696</b>
 Change in Net Assets	 (8,503)
 Net Assets Beginning of Year	 17,865,700
<b>Net Assets End of Year</b>	<b>\$17,857,197</b>

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**

*Balance Sheet*

*Governmental Funds*

*June 30, 2003*

	General	Building	Other Governmental Funds	Total Governmental Funds
<b>Assets:</b>				
Cash and Cash Equivalents	\$5,841,271	\$4,071,541	\$2,422,365	\$12,335,177
Cash and Cash Equivalents With Fiscal Agent	0	0	1,395	1,395
Receivables:				
Property Taxes	9,622,941	0	559,909	10,182,850
Income Taxes	626,775	0	0	626,775
Accounts	28,306	0	16,471	44,777
Intergovernmental	157,776	0	358,822	516,598
Interfund	59,936	0	0	59,936
Accrued Interest	2,172	0	0	2,172
Payment in Lieu of Taxes	185,479	0	0	185,479
Materials and Supplies Inventory	47,330	0	6,925	54,255
Prepaid Items	29,018	0	0	29,018
Restricted Asset:				
Cash and Cash Equivalents	69,474	0	0	69,474
<b>Total Assets</b>	<u>\$16,670,478</u>	<u>\$4,071,541</u>	<u>\$3,365,887</u>	<u>\$24,107,906</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities:</b>				
Accounts Payable	\$206,393	\$0	\$90,524	\$296,917
Accrued Wages and Benefits Payable	2,502,405	0	135,314	2,637,719
Contracts Payable	0	0	32,000	32,000
Interfund Payable	0	0	59,936	59,936
Intergovernmental Payable	471,977	0	28,144	500,121
Deferred Revenue	9,378,693	0	737,862	10,116,555
Matured Compensated Absences Payable	73,523	0	0	73,523
<b>Total Liabilities</b>	<u>12,632,991</u>	<u>0</u>	<u>1,083,780</u>	<u>13,716,771</u>
<b>Fund Balances:</b>				
Reserved for Encumbrances	562,612	2,500	320,950	886,062
Reserved for Property Taxes	586,623	0	32,168	618,791
Reserved for Unclaimed Monies	8,295	0	0	8,295
Reserved for School Bus Purchases	111,665	0	0	111,665
Unreserved, Undesignated, Reported in:				
General Fund	2,768,292	0	0	2,768,292
Special Revenue Funds	0	0	1,325,213	1,325,213
Debt Service Fund	0	0	2,076	2,076
Capital Projects Funds	0	4,069,041	601,700	4,670,741
<b>Total Fund Balances</b>	<u>4,037,487</u>	<u>4,071,541</u>	<u>2,282,107</u>	<u>10,391,135</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$16,670,478</u>	<u>\$4,071,541</u>	<u>\$3,365,887</u>	<u>\$24,107,906</u>

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Reconciliation of Total Governmental Fund Balances to  
 Net Assets of Governmental Activities  
 June 30, 2003*

Total Governmental Fund Balances \$10,391,135

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	168,940	
Land Improvements	363,868	
Building and Improvements	7,469,975	
Machinery, Equipment and Fixtures	5,684,317	
Vehicles	1,457,040	
Accumulated Depreciation	(7,476,626)	
Total Capital Assets		7,667,514

Other long-term assets are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.

Property Taxes	731,892	
Income Taxes	109,998	
Payment in Lieu of Taxes	185,479	
Tuition and Fees	43,444	
Extracurricular Activities	2,583	
Intergovernmental Grants	197,624	
Charges for Services	1,637	
Rent	1,950	
Miscellaneous	9,781	
		1,284,388

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These liabilities consist of:

Compensated Absences	(1,294,851)	
Intergovernmental Payable	(190,989)	
Total Liabilities		(1,485,840)

Net Assets of Governmental Activities \$17,857,197

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
For the Fiscal Year Ended June 30, 2003

	General	Building	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
Property Taxes	\$8,662,528	\$0	\$506,410	\$9,168,938
Income Taxes	1,606,168	0	0	1,606,168
Payment in Lieu of Taxes	48,518	0	0	48,518
Tuition and Fees	747,952	0	93,391	841,343
Extracurricular Activities	0	0	378,767	378,767
Interest	220,613	0	6,588	227,201
Intergovernmental	11,531,580	0	2,038,324	13,569,904
Charges for Services	0	0	477,675	477,675
Rent	24,789	0	0	24,789
Gifts and Donations	575	0	43,982	44,557
Miscellaneous	378,417	0	48,020	426,437
Total Revenues	<u>23,221,140</u>	<u>0</u>	<u>3,593,157</u>	<u>26,814,297</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Regular	11,209,072	49,042	457,276	11,715,390
Special	2,538,131	0	352,578	2,890,709
Vocational	1,926,186	0	190,794	2,116,980
Adult/Continuing	0	0	52,046	52,046
Support Services:				
Pupils	1,265,549	0	38,188	1,303,737
Instructional Staff	1,067,442	0	473,456	1,540,898
Board of Education	87,902	0	0	87,902
Administration	2,291,594	0	317,907	2,609,501
Fiscal	600,381	0	12,910	613,291
Business	1,458	0	0	1,458
Operation and Maintenance of Plant	1,388,061	0	30,732	1,418,793
Pupil Transportation	917,725	0	6,910	924,635
Central	159,332	0	13,961	173,293
Operation of Non-Instructional Services	0	0	985,897	985,897
Extracurricular Activities	303,383	0	316,499	619,882
<b>Capital Outlay</b>	67,340	0	218,336	285,676
Total Expenditures	<u>23,823,556</u>	<u>49,042</u>	<u>3,467,490</u>	<u>27,340,088</u>
Excess of Revenues Over (Under) Expenditures	<u>(602,416)</u>	<u>(49,042)</u>	<u>125,667</u>	<u>(525,791)</u>
<b>Other Financing Sources (Uses):</b>				
Proceeds from Sale of Capital Assets	175	0	0	175
Transfers In	0	1,157,798	119,356	1,277,154
Transfers Out	(1,273,798)	0	(3,356)	(1,277,154)
Total Other Financing Sources (Uses)	<u>(1,273,623)</u>	<u>1,157,798</u>	<u>116,000</u>	<u>175</u>
Net Change in Fund Balances	(1,876,039)	1,108,756	241,667	(525,616)
Fund Balances at Beginning of Year	5,913,526	2,962,785	2,040,440	10,916,751
Fund Balances at End of Year	<u>\$4,037,487</u>	<u>\$4,071,541</u>	<u>\$2,282,107</u>	<u>\$10,391,135</u>

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Fiscal Year Ended June 30, 2003*

Net Change in Fund Balances - Total Governmental Funds (\$525,616)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Outlay	999,879	
Current Year Depreciation Expense	<u>(786,637)</u>	
Excess of Capital Outlay over Depreciation Expense		213,242

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.

Proceeds from Sale of Capital Assets	(175)	
Loss on Disposal of Capital Assets	<u>(20,010)</u>	
		(20,185)

Some revenues that will not be collected for several months after the School District's fiscal year end are not considered "available" revenues and are deferred in the governmental funds.

Property Taxes	117,193	
Income Taxes	30,936	
Payment in Lieu of Taxes	185,479	
Tuition and Fees	423	
Extracurricular Activities	1,722	
Intergovernmental	136,674	
Charges for Services	698	
Rent	1,600	
Miscellaneous	<u>8,552</u>	
		483,277

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Increase in Intergovernmental Payable	(3,477)	
Increase in Compensated Absences	<u>(155,744)</u>	
		<u>(159,221)</u>

Change in Net Assets of Governmental Activities (\$8,503)

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Statement of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Property Taxes	\$9,067,759	\$9,067,759	\$8,775,724	(\$292,035)
Income Taxes	1,894,633	1,894,633	1,700,669	(193,964)
Payment in Lieu of Taxes	233,997	233,997	48,518	(185,479)
Tuition and Fees	527,620	722,281	792,080	69,799
Interest	280,000	280,000	223,010	(56,990)
Intergovernmental	12,038,962	11,844,300	11,408,844	(435,456)
Rent	23,200	23,200	24,789	1,589
Gifts and Donations	2,070	2,070	575	(1,495)
Miscellaneous	14,215	18,001	370,496	352,495
<b>Total Revenues</b>	<b>24,082,456</b>	<b>24,086,241</b>	<b>23,344,705</b>	<b>(741,536)</b>
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Regular	11,409,880	11,434,154	11,228,267	205,887
Special	2,939,951	2,857,326	2,681,130	176,196
Vocational	2,013,032	1,980,078	1,922,697	57,381
Other	20,740	15,740	15,470	270
Support Services:				
Pupils	1,291,926	1,322,591	1,282,410	40,181
Instructional Staff	1,125,593	1,135,041	1,058,462	76,579
Board of Education	97,151	99,691	84,549	15,142
Administration	2,333,264	2,410,585	2,350,556	60,029
Fiscal	684,424	674,099	609,736	64,363
Business	7,734	7,734	1,458	6,276
Operation and Maintenance of Plant	1,818,773	1,814,482	1,473,351	341,131
Pupil Transportation	1,171,195	1,147,051	976,203	170,848
Central	164,117	182,658	163,588	19,070
Extracurricular Activities	347,601	315,630	306,100	9,530
<b>Capital Outlay</b>	<b>77,199</b>	<b>77,353</b>	<b>77,044</b>	<b>309</b>
<b>Total Expenditures</b>	<b>25,502,580</b>	<b>25,474,213</b>	<b>24,231,021</b>	<b>1,243,192</b>
<b>Excess of Revenues Under Expenditures</b>	<b>(1,420,124)</b>	<b>(1,387,972)</b>	<b>(886,316)</b>	<b>501,656</b>
<b>Other Financing Sources (Uses):</b>				
Other Financing Sources	8,060	8,060	7,921	(139)
Other Financing Uses	(938)	(1,000)	(976)	24
Proceeds from Sale of Capital Assets	0	0	175	175
Refund of Prior Year Expenditure	25,000	25,000	18,858	(6,142)
Refund of Prior Year Receipts	(153,160)	(153,160)	(52)	153,108
Advances - In	58,915	58,915	132,613	73,698
Advances - Out	0	0	(131,874)	(131,874)
Transfers - Out	(1,247,000)	(1,273,000)	(1,273,798)	(798)
<b>Total Other Financing Sources (Uses)</b>	<b>(1,309,123)</b>	<b>(1,335,185)</b>	<b>(1,247,133)</b>	<b>88,052</b>
<b>Net Change in Fund Balance</b>	<b>(2,729,247)</b>	<b>(2,723,157)</b>	<b>(2,133,449)</b>	<b>589,708</b>
Fund Balance at Beginning of Year	6,295,958	6,295,958	6,295,958	0
Prior Year Encumbrances Appropriated	977,543	977,543	977,543	0
<b>Fund Balance at End of Year</b>	<b>\$4,544,254</b>	<b>\$4,550,344</b>	<b>\$5,140,052</b>	<b>\$589,708</b>

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Statement of Fiduciary Net Assets*  
*Fiduciary Funds*  
*June 30, 2003*

	Private Purpose Trust	Agency
<b>Assets:</b>		
Cash and Cash Equivalents	\$210,481	\$59,892
Notes Receivable	21,516	0
<b>Total Assets</b>	<b>231,997</b>	<b>\$59,892</b>
<b>Liability:</b>		
Due to Students	0	\$59,892
<b>Net Assets:</b>		
Endowment	33,204	
Held in Trust for Scholarships	193,966	
Held in Trust for Other Governments	4,827	
<b>Total Net Assets</b>	<b>\$231,997</b>	

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Statement of Changes in Fiduciary Net Assets*  
*Fiduciary Funds*  
*For the Fiscal Year Ended June 30, 2003*

---

	Private Purpose Trust
<b>Additions:</b>	
Interest	\$3,493
Contributions	3,059
Miscellaneous	9,025
Total Additions	15,577
 <b>Deductions:</b>	
Operation of Non-Instructional Services	7,525
Extracurricular Activities	2,297
Total Deductions	9,822
 Change in Net Assets	 5,755
 Net Assets Beginning of Year	 226,242
 <b>Net Assets End of Year</b>	 \$231,997

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

Greenville City School District (the "School District") is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. The School District operates under a locally-elected Board form of government consisting of five members elected at-large for staggered four year terms. The School District provides educational services as authorized by State statute and federal guidelines.

The School District was established through the consolidation of existing land areas and school districts. The School District serves an area of approximately 126 square miles. It is located in Darke County, and includes all of the City of Greenville and portions of surrounding townships. It is staffed by 172 non-certificated employees, 255 certificated full-time teaching personnel and administrative employees who provide services to 3,451 students and other community members. The School District currently operates seven instructional buildings, an administrative building, and a bus maintenance garage.

*Reporting Entity:*

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Greenville City School District, this includes general operations, food service, and student related activities of the School District. The following activities are also included within the reporting entity:

*Parochial Schools* - Within the School District boundaries, three schools are operated as private charter schools. Current State legislation provides funding to these parochial and private schools. These monies are received and disbursed on behalf of the parochial schools by the Treasurer of the School District, as directed by the parochial and private charter schools. This program is reflected as a governmental activity for financial reporting purposes.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes. The School District has no component units.

The School District participates in two jointly governed organizations, two insurance purchasing pools, and one related organization. These organizations are discussed in Note 16 to the basic financial statements. These organizations are:

Jointly Governed Organizations:

Southwestern Ohio Educational Purchasing Council  
Southwestern Ohio Instructional Technology Association

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

(continued)

Insurance Purchasing Pools:

Southwestern Ohio Educational Purchasing Council Workers'  
Compensation Group Rating Plan  
Southwestern Ohio Educational Purchasing Council Medical Benefits Plan

Related Organization:

Greenville Public Library

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Greenville City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental activities provided they do not conflict with or contradict GASB pronouncements. The most significant of the School District's accounting policies are described below.

**A. Basis of Presentation**

The School District's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

*Government-wide Financial Statements:*

The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The government-wide financial statements usually distinguish between those activities that are governmental and those that are business-type. The School District, however, has no activities which are reported as business-type.

The statement of net assets presents the financial condition of the governmental activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

*Fund Financial Statements:*

During the fiscal year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

**B. Fund Accounting**

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The School District divides its funds into two categories: governmental and fiduciary.

*Governmental Funds:*

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance.

The following are the School District's major governmental funds:

*General Fund* - The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

*Building Fund* - The building fund accounts for financial resources to be used for land acquisition and the construction of facilities for a future School District building project.

The other governmental funds of the School District account for grants and other resources whose use is restricted to a particular purpose.

*Fiduciary Funds:*

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District's two trust funds are private purpose trusts which account for college scholarship programs for students and money which benefits other governments. The agency fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations. The School District's agency fund accounts for those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**C. Measurement Focus**

*Government-wide Financial Statements:*

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the School District are included on the statement of net assets. The statement of activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net assets.

*Fund Financial Statements:*

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The private purpose trust funds are reported using the economic resources measurement focus.

**D. Basis of Accounting**

The basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

*Revenues - Exchange and Non-exchange Transactions:*

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year-end.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, income taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the fiscal year in which the exchange on which the tax is imposed takes place and revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, income taxes, tuition, interest, grants, and student fees.

*Deferred Revenue:*

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2003, but which were levied to finance fiscal year 2004 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

*Expenses/Expenditures:*

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocation of costs, such as depreciation and amortization are not recognized in governmental funds.

**E. Cash and Cash Equivalents**

To improve cash management, all cash received by the School District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through School District records. Interest in the pool is presented as "Cash and Cash Equivalents". The balance of the grant activity administered by the fiscal agent is presented on the balance sheet as "Cash and Cash Equivalents with Fiscal Agent" and represents deposits of the Darke County Educational Service Center.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

During fiscal year 2003, the School District invested in Washington Mutual Investors Fund Mutual Fund. Investments are reported at fair value which for mutual funds is based on current share price.

The Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2003 amounted to \$220,613 which includes \$111,693 assigned from other School District funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash equivalents.

**F. Interfund Balances**

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "Interfund Receivables" and "Interfund Payables". These amounts are eliminated in the governmental activities column of the statement of net assets.

**G. Inventory**

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used.

Inventory consists of expendable supplies held for consumption and purchased food held for resale.

**H. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond June 30, 2003, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the fiscal year in which services are consumed.

**I. Restricted Assets**

Assets are reported as restricted when limitations on their use change the normal understanding of the availability of the asset. Such constraints are either imposed by creditors, contributors, grantors, or laws of other governments or imposed by enabling legislation. Restricted assets in the general fund represent unclaimed monies and unspent revenues restricted for the purchase of school buses. A receivable for bus purchase of \$50,486 is also included in the fund balance reserved for school bus purchases.

**J. Capital Assets**

The School District's only capital assets are general capital assets. General capital assets are capital assets that are associated with and generally arise from governmental activities. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the fiscal year. Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of one thousand dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except for land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	20 years
Buildings and Improvements	20-99 years
Machinery, Equipment, and Fixtures	5-20 years
Vehicles	12 years

**K. Accrued Liabilities and Long-term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the governmental funds. However, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year.

**L. Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the School District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year end, taking into consideration any limits specified in the School District's termination policy. The School District records a liability for accumulated unused sick leave for all employees after fourteen years of current service with the School District.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are reported as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the funds from which the employees will be paid.

**M. Net Assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes include activities for food service operations, music and athletic programs, debt service, and federal and state grants restricted to expenditures for specified purposes.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**N. Fund Balance Reserves**

The School District reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund balance reserves have been established for encumbrances, property taxes, unclaimed monies, and school bus purchases.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriation under State statute.

**O. Interfund Activity**

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures to the funds that initially paid for them are not presented on the financial statements.

**P. Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**Q. Budgetary Process**

All funds, other than the agency fund, are legally required to be budgeted and appropriated. A portion of the preschool grant special revenue fund's grant activity that is administered by the fiscal agent is not budgeted by the School District. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of budgetary control has been established by the Board of Education at the object level within each fund and function. Any budgetary modifications at this level may only be made by resolution of the Board of Education. Advances-in and advances-out are not required to be budgeted since they represent a cash flow resource and are intended to be repaid.

The certificate of estimated resources may be amended during the fiscal year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the certificate that was in effect at the time the final appropriations were passed by the Board of Education.

The appropriation resolution is subject to amendment by the Board throughout the fiscal year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior fiscal years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the fiscal year.

**NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES**

For fiscal year 2003, the School District has implemented GASB Statement No. 41, "Budgetary Comparison Schedules – Perspective Differences." GASB Statement No. 41 only applies when there are significant perspective differences that prevent an entity from associating the estimated revenues and appropriations from its legally adopted budget to the major revenue sources and functional expenditures that are reported in the general and major special revenue funds. This statement had no effect on the School District's financial statements.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING**

While the School District is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the fund liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Advances are operating transactions (budget) as opposed to balance sheet transactions (GAAP).
5. The change in the fair value of investments is not included on the budget basis operating statement. This amount is included as revenue on the GAAP basis operating statement.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund.

Net Change in Fund Balance	
GAAP Basis	(\$1,876,039)
Net Adjustment for Revenue Accruals	150,344
Net Adjustment for Expenditure Accruals	362,133
Current Year Change in Fair Value of Investments	(175)
Prior Year Change in Fair Value of Investments	67
Advances	739
Adjustment for Encumbrances	<u>(770,518)</u>
Budget Basis	<u><u>(\$2,133,449)</u></u>

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 5 - DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive monies are public deposits that the Board of Education has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim monies must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including but not limited to passbook accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies are to be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 5 - DEPOSITS AND INVESTMENTS** (continued)

6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days from the purchase date in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,
8. Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

*Cash on Hand:*

At fiscal year-end, the School District had \$82 in undeposited cash on hand which is included on the financial statements of the School District as part of "Cash and Cash Equivalents."

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits with Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements".

*Deposits:*

At fiscal year-end, the carrying amount of the School District's deposits was \$12,646,881 and the bank balance was \$12,905,276. \$200,238 of the bank balance was covered by federal depository insurance and \$12,705,038 considered uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging financial institution's trust department in the School District's name and all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the School District to a successful claim by the Federal Deposit Insurance Corporation.

*Investments:*

The School District's investments are required to be categorized to give an indication of the level of risk assumed by the School District at fiscal year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments for which securities are held by the counterparty's trust department or an agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 5 - DEPOSITS AND INVESTMENTS** (continued)

The School District’s investment in Washington Mutual Investors Fund Mutual Fund is an unclassified investment, since it is not evidenced by securities that exist in physical or book entry form. The fair value of these investments at June 30, 2003, was \$28,061.

At June 30, 2003, the School District had “cash and cash equivalents with fiscal agent” in the special revenue funds of \$1,395. The money is held by the Darke County Educational Service Center, which is the fiscal agent for several School Districts. Since the monies are commingled, they cannot be classified by risk individually under GASB Statement No. 3. The classification for the Darke County Educational Service Center as a whole can be obtained by writing to Emiko Augsburg, who serves as Treasurer, at 5279 Education Drive, Greenville, Ohio 45331.

The classification of cash and cash equivalents and investments on the basic financial statements is based on criteria set forth in GASB Statement No. 9, “Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting.”

A reconciliation between the classifications of cash and cash equivalents and investments on the basic financial statements and the classification per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/ Deposits	Investments
GASB Statement No. 9	\$12,676,419	\$0
Cash on Hand	(82)	0
Cash and Cash Equivalents with Fiscal Agent	(1,395)	0
Washington Mutual Investors Fund Mutual Fund	(28,061)	28,061
GASB Statement No. 3	\$12,646,881	\$28,061

**NOTE 6 - PROPERTY TAXES**

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property (used in business) located in the School District. Real property tax revenue received in calendar year 2003 represents collections of calendar year 2002 taxes. Real property taxes received in calendar year 2003 were levied after April 1, 2002, on the assessed value listed as of January 1, 2002, the lien date. Assessed values for real property taxes are established by State law at thirty-five percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 6 - PROPERTY TAXES** (continued)

Public utility property tax revenue received in calendar year 2003 represents collections of calendar year 2002 taxes. Public utility real and tangible personal property taxes received in calendar year 2003 became a lien December 31, 2001, were levied after April 1, 2002, and are collected in 2003 with real property taxes. Public utility real property is assessed at thirty-five percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

Tangible personal property tax revenue received during calendar year 2003 (other than public utility property) represents the collection of 2003 taxes. Tangible personal property taxes received in calendar year 2003 were levied after April 1, 2002, on the value as of December 31, 2002. Tangible personal property is currently assessed at twenty-five percent of true value for capital assets and twenty-four percent of true value for inventory. Payments by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes by April 30 are usually received by the School District prior to June 30.

The School District receives property taxes from Darke County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2003, are available to finance fiscal year 2003 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes real property, public utility property and tangible personal property taxes which are measurable as of June 30, 2003, and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred revenue. The amount available as an advance is recognized as revenue. On an accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue is deferred.

The amount available as an advance at June 30, 2003, was \$586,623 in the general fund and \$32,168 in the permanent improvement capital projects fund. The amount available as an advance at June 30, 2002, was \$699,819 in the general fund and \$40,340 in the permanent improvement capital projects fund.

The assessed values upon which fiscal year 2003 taxes were collected are:

	2002 Second - Half Collections		2003 First - Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$321,968,920	77.03%	\$339,486,720	78.77%
Public Utility Personal	19,540,910	4.67	19,754,990	4.58
Tangible Personal Property	76,487,640	18.30	71,765,548	16.65
Total	<u>\$417,997,470</u>	<u>100.00%</u>	<u>\$431,007,258</u>	<u>100.00%</u>
Tax Rate per \$1,000 of Assessed Valuation	\$33.40		\$33.40	

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 7 - INCOME TAX**

The School District levies a voted tax of one-half percent for general operations on the income of residents and of estates. The tax was effective on January 1, 1990, and is a continuing tax. Employers of residents are required to withhold income tax on compensation and remit the tax to the State. Taxpayers are required to file an annual return. The State makes quarterly distributions to the School District after withholding amounts for administrative fees and estimated refunds. Income tax revenue is credited to the general fund.

**NOTE 8 - RECEIVABLES**

Receivables at June 30, 2003, consisted of property taxes, income taxes, accounts (tuition and student fees), intergovernmental grants, interfund, interest and payment in lieu of taxes. All receivables are considered collectible in full and will be received within one year.

A summary of the principal items of intergovernmental receivables follows:

	<u>Amounts</u>
Governmental Activities:	
Excess Costs	\$22,246
Tuition SF-14	446
SF-3 Adjustment	13,981
Bus Purchase	50,486
Community Alternative Funding Systems	70,617
Food Service	39,721
Vocational Enhancement	19,860
Adult Basic Education	10,380
Title VI-B	22,959
Vocational Education Carl Perkins	14,762
Title I	55,018
Title VI	1,998
Drug Free Schools	807
Preschool Grant	\$1,405

(continued)

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

**NOTE 8 - RECEIVABLES** (continued)

	Amounts
Title IIA	\$12,306
Reading Excellence Grant	12,262
Emergency School Repair	167,344
Total Intergovernmental Receivables	\$516,598

**NOTE 9 - CAPITAL ASSETS**

Capital asset activity for the fiscal year ended June 30, 2003, was as follows:

	Balance 6/30/02	Additions	Deductions	Balance 6/30/03
<b>Governmental Activities</b>				
Capital Assets, not Being Depreciated:				
Land	\$165,940	\$3,000	\$0	\$168,940
Capital Assets, Being Depreciated:				
Land Improvements	287,653	76,215	0	363,868
Buildings and Improvements	7,261,424	208,551	0	7,469,975
Machinery, Equipment, and Fixtures	5,344,136	535,024	(194,843)	5,684,317
Vehicles	1,376,338	177,089	(96,387)	1,457,040
Total Capital Assets, Being Depreciated	14,269,551	996,879	(291,230)	14,975,200
Less Accumulated Depreciation:				
Land Improvements	(105,221)	(24,980)	0	(130,201)
Buildings and Improvements	(2,753,445)	(270,895)	0	(3,024,340)
Machinery, Equipment, and Fixtures	(3,569,427)	(387,590)	174,658	(3,782,359)
Vehicles	(532,941)	(103,172)	96,387	(539,726)
Total Accumulated Depreciation	(6,961,034)	(786,637)	271,045	(7,476,626)
Capital Assets, Being Depreciated, Net	7,308,517	210,242	(20,185)	7,498,574
Governmental Activities Capital Assets, Net	\$7,474,457	\$213,242	(\$20,185)	\$7,667,514

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 9 - CAPITAL ASSETS** (continued)

Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$293,959
Special	6,448
Vocational	93,635
Adult/Continuing	1,869
Support Services:	
Pupils	3,792
Instructional Staff	5,560
Board of Education	124
Administration	75,359
Fiscal	5,747
Business	216
Operation and Maintenance of Plant	52,045
Pupil Transportation	101,085
Central	1,584
Operation of Non-Instructional Services	115,063
Extracurricular Activities	30,151
Total Depreciation Expense	<u>\$786,637</u>

**NOTE 10 - RISK MANAGEMENT**

**A. Property and Liability**

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2003, the School District contracted with Indiana Insurance for general liability, property, and fleet insurance.

Coverage provided is as follows:

General Liability	
Per Occurrence	\$1,000,000
Personal and Advertising Injury	1,000,000
General Aggregate	2,000,000
Products/Completed Operations Aggregate	2,000,000
Auto Liability	
Each Accident	1,000,000
Employee Benefits Liability	
Each Employee	1,000,000
Aggregate	3,000,000
Errors and Omissions Liability	
Each Loss	1,000,000
Aggregate	1,000,000
Sexual Misconduct and Molestation Liability	
Each Loss	1,000,000
Aggregate	1,000,000

(continued)

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 10 - RISK MANAGEMENT** (continued)

Employers Stop Gap Liability	
Each Accident	\$1,000,000
By Disease Policy Limit	1,000,000
By Disease Each Employee	1,000,000
Aggregate	2,000,000
Property Insurance	60,922,900
Equipment Breakdown (\$2,500 deductible)	
Hazardous Substances	25,000
CFC Refrigerants	100,000
Public Employee Dishonesty Coverage Per Loss (\$250 deductible)	5,000
Musical Instruments (\$250 deductible)	200,000
Commercial Computer Coverage Per Occurrence (\$250 deductible)	100,000
Contractor's Equipment Coverage Per Occurrence (\$500 deductible)	16,200
Inland Marine Extension - Stained Glass (\$250 deductible)	250,000
Fleet Insurance	
Liability Per Occurrence	1,000,000
Medical Payments	5,000
Uninsured Motorists Per Accident	1,000,000

Settled claims have not exceeded this commercial coverage in the past three fiscal years. There have been no significant reductions in insurance coverage from the last fiscal year, however, there has been a significant increase.

**B. Workers' Compensation**

For fiscal year 2003, the School District participated in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool (Note 16). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund." This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Integrated Comp Inc. provides administrative, cost control, and actuarial services to the GRP.

**C. Medical Benefits**

For fiscal year 2003, the School District participated in the Southwestern Ohio Educational Purchasing Council Medical Benefits Plan (MBP), an insurance purchasing pool (Note 16). The intent of the MBP is to achieve the benefit of reduced health insurance premiums for the School District by virtue of its grouping and representation with other participants in the MBP. The health insurance experience of the participating school districts is calculated and a premium rate is applied to all school districts in the MBP. Each participant pays its health insurance premiums to the Southwestern Ohio Educational Purchasing Council (SOEPC). Participation in the MBP is limited to school districts that can meet the MBP's selection criteria.

**NOTE 11 - DEFINED BENEFIT PENSION PLANS**

**A. School Employees Retirement System**

The School District contributes to the School Employees Retirement System (SERS), a cost-sharing, multiple-employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746 or by calling (614) 222-5853.

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2003, 8.17 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 2002, 5.46 percent was used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS' Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2003, 2002, and 2001 were \$262,393, \$147,650 and \$77,724, respectively; 53.63 percent has been contributed for fiscal year 2003 and 100 percent for fiscal years 2002 and 2001. \$121,675, representing the unpaid contribution for fiscal year 2003, is recorded as a liability.

**B. State Teachers Retirement System of Ohio**

The School District contributes to the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 East Broad Street, Columbus, Ohio 43215-3371 or by calling (614) 227-4090.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on member contributions and earned interest matched by STRS Ohio funds times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. DC and Combined Plan members will transfer to the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan. Existing members with less than five years of service credit as of June 30, 2001, were given the option of making a one time irrevocable decision to transfer their account balances from the existing DB Plan into the DC Plan or the Combined Plan. This option expired on December 31, 2001. Benefits are established by Chapter 3307 of the Ohio Revised Code.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 11 - DEFINED BENEFIT PENSION PLANS** (continued)

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

For the fiscal year ended June 30, 2003, plan members were required to contribute 9.3 percent of their annual covered salaries. The School District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. For fiscal year 2002, the portion used to fund pension obligations was 9.5 percent. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The School District's required contributions for pension obligations for the fiscal years ended June 30, 2003, 2002, and 2001 were \$1,746,606, \$1,163,187, and \$1,148,729 respectively; 83.44 percent has been contributed for fiscal year 2003 and 100 percent for fiscal years 2002 and 2001. Contributions to the DC and Combined Plans for fiscal year 2003 were \$11,607 made by the School District and \$20,713 made by the plan members.

**NOTE 12 - POSTEMPLOYMENT BENEFITS**

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System of Ohio (STRS Ohio), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are on a pay-as-you-go basis.

All STRS Ohio benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Ohio Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS Ohio funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2003, the STRS Ohio Board allocated employer contributions equal to 1 percent of covered payroll to the Health Care Stabilization Fund. For the fiscal year ended June 30, 2002, the STRS Ohio Board allocated employer contributions equal to 4.5 percent of covered payroll to the Health Care Stabilization Fund. For the School District, this amount equaled \$134,354 for fiscal year 2003.

STRS Ohio pays health care benefits from the Health Care Stabilization Fund. At June 30, 2002, (the latest information available) the balance in the Fund was \$3.011 billion. For the fiscal year ended June 30, 2002, net health care costs paid by STRS Ohio were \$354,697,000 and STRS Ohio had 105,300 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 12 - POSTEMPLOYMENT BENEFITS** (continued)

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2003, employer contributions to fund health care benefits were 5.83 percent of covered payroll, a decrease of 2.71 percent from fiscal year 2002. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2003, the minimum pay was established at \$14,500. For the School District, the amount contributed to fund health care benefits, including the surcharge, during the 2003 fiscal year equaled \$239,228.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of the annual health care expenses. Expenses for health care for the fiscal year ended June 30, 2002 (the latest information available), were \$182,946,777 and the target level was \$274.4 million. At June 30, 2002, SERS had net assets available for payment of health care benefits of \$335.2 million. SERS has approximately 50,000 participants currently receiving health care benefits.

**NOTE 13 - OTHER EMPLOYEE BENEFITS**

**A. Compensated Absences**

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Eligible classified twelve-month employees and administrators earn ten to twenty days of vacation per fiscal year, depending upon length of service. Teachers do not earn vacation time. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment.

Teachers, administrators, and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 205-235 days, depending on the number of months of the employee's contract. Upon retirement, all employees except administrators who have worked continuously with the School District for at least ten years receive payment for one day of severance for every four days of accrued, but unused sick leave accrued to a maximum of 40 days. Administrators receive payment on the basis of 1.1 days of severance for every 4 days of sick leave. Payment is made up to a maximum of 60 days.

All employees, other than administrators, with a minimum of ten years of continuous full-time service in the School District, who elect to retire effective the end of the work year that the employee first becomes eligible to retire receive a super-severance payment of 50 percent of the employee's accumulated but unused sick leave to a maximum of 80 days. Payment of such severance is at the employee's daily rate of pay at the time of retirement excluding supplemental contracts. Any employee who elects not to retire at the end of the work year that the employee first becomes eligible to retire forfeits the right to any payment and is only entitled to regular severance pay. Payment is made in two equal installments. The first payment is made within 15 days of receipt of confirmation from the retirement system that the employee is retired and receiving benefits. The second payment is made within 12 months of the first payment. In order to be eligible to receive super-severance, the employee must tender resignation for retirement purposes effective at the end of the school year no later than April 1 of the year the employee first becomes eligible to retire.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 13 - OTHER EMPLOYEE BENEFITS** (continued)

If an employee retires beyond the end of the first work year that the employee first becomes eligible to retire, the employee will be eligible to receive ten additional days of severance pay providing the employee retires with service credit equal to thirty years, but less than thirty-one years. To qualify for the additional ten days of pay, the employee must have a minimum of fifteen years of continuous full-time service with the School District and meet all other requirements for super-severance. Under no circumstances will any employee be eligible to receive both super-severance and the additional ten days.

Administrators who have ten years of continuous full-time service with the School District who resign for retirement purposes effective the end of the work year that the administrator becomes eligible to retire receives a bonus of 9 percent of accumulated but unused sick leave to a maximum of 20 days. Payment of severance will be at the employee's daily rate at the time of retirement excluding supplemental contracts. Any employee who elects not to resign at the end of the work year the employee becomes eligible to retire will forfeit the right to any payment, but will be entitled to severance pay. Payment will be made in two equal installments with the first being made within 15 days of the receipt of verification of retirement. The second payment will be made and received by the employee within 12 months of the first payment. Eligibility is contingent upon tender of resignation by May 1 of the year prior to issuance of new contract.

**B. Insurance Benefits**

The School District provides dental insurance, life insurance and accidental death and dismemberment insurance to most employees through Coresource. Medical/surgical benefits are provided by Anthem Blue Cross Blue Shield through the Southwestern Ohio Educational Purchasing Council Medical Benefits Plan (MBP) (Note 16). Vision Service Plan provides vision insurance.

**NOTE 14 - LONG-TERM OBLIGATIONS**

The changes in the School District's long-term obligations during fiscal year 2003 were as follows:

	Amount Outstanding 6/30/02	Additions	Deductions	Amount Outstanding 6/30/03	Amounts Due Within One Year
Governmental Activities					
Compensated Absences	<u>\$1,139,107</u>	<u>\$784,356</u>	<u>\$628,612</u>	<u>\$1,294,851</u>	<u>\$303,303</u>

Compensated absences will be paid from the general fund, Title VI-B, Title I, and miscellaneous federal grants special revenue funds.

The School District's overall legal debt margin was \$38,790,653 and the unvoted debt margin was \$431,007 at June 30, 2003.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 15 - INTERFUND ASSETS/LIABILITIES AND TRANSFERS**

The general fund had an interfund receivable at June 30, 2003, of \$59,936, while all other nonmajor funds had interfund payables of \$59,936. General fund advances are made to move unrestricted balances to support programs and projects accounted for in other funds. Restricted monies are used to reimburse the general fund for advancing monies to other funds due to timing differences in the receiving of grant monies. When the monies are finally received, the grant fund reimburses the general fund for the initial advance.

The general fund had transfers out to the building capital projects fund and nonmajor funds of \$1,157,798 and \$116,000, respectively. Within the nonmajor funds, \$3,356 was transferred from one special revenue fund to another special revenue fund to close out the remaining balance.

Transfers are used to move general fund revenues that are used to subsidize various programs in other funds and to create a balance to be used for future capital acquisition.

**NOTE 16 - JOINTLY GOVERNED ORGANIZATIONS, INSURANCE PURCHASING POOLS AND RELATED ORGANIZATION**

**A. Jointly Governed Organizations**

*Southwestern Ohio Educational Purchasing Council* -The School District participates in the Southwestern Ohio Educational Purchasing Council (SOEPC). The purpose of the council is to obtain prices for quality merchandise and services commonly used by schools. All member districts are obligated to pay all fees, charges, or other assessments as established by the SOEPC. Each member district has one voting representative. Any district withdrawing from the SOEPC forfeits its claim to any and all SOEPC assets. One year prior notice is necessary for withdrawal from the group. During this time, the withdrawing member is liable for all member obligations during the one year period. Payments to SOEPC are made from the general fund. During fiscal year 2003, the School District paid \$1,723 to SOEPC. To obtain financial information, write to the Southwestern Ohio Educational Purchasing Council, Ken Swink, who serves as Director, at 1831 Harshman Road, Dayton, Ohio 45424.

*Southwestern Ohio Instructional Technology Association* - The Southwestern Ohio Instructional Technology Association (SOITA) is a not-for-profit corporation formed under section 1702.01 of the Ohio Revised Code. The purpose of the corporation is to serve the educational needs of the area through television programming for the advancement of educational programs. The Board of Trustees is comprised of twenty-one representatives of SOITA member schools or institutions. Nineteen representatives are elected from within the counties by the qualified members within the counties, i.e., Auglaize, Butler, Champaign, Clark, Clinton, Darke, Fayette, Greene, Hamilton, Logan, Mercer, Miami, Montgomery, Preble, Shelby, and Warren. Montgomery, Greene and Butler Counties elect two representatives per area. All others elect one representative per area. One at-large non-public representative is elected by the non-public school SOITA members. One at-large higher education representative is elected by higher education SOITA members from within the State-assigned SOITA service area.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 16 - JOINTLY GOVERNED ORGANIZATIONS, INSURANCE PURCHASING POOLS AND RELATED ORGANIZATION** (continued)

All member districts are obligated to pay all fees, charges, or other assessments as established by the SOITA. Upon dissolution, the net assets shall be distributed to the federal government, or to a state of local government, for a public purpose. Payments to SOITA are made from the general fund. During fiscal year 2003, the School District paid \$3,044 to SOITA. To obtain financial information, write to the Southwestern Ohio Instructional Technology Association, Steve Strouse, who serves as Director, at 150 East Sixth Street, Franklin, Ohio 45005.

**B. Insurance Purchasing Pools**

*Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan* - The School District participates in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by an eleven member Executive Committee consisting of the Chairperson, the Vice-Chairperson, a representative from the Montgomery County Educational Service Center and eight other members elected by majority vote of all member school districts. The Chief Administrator of GRP serves as the coordinator of the program. Each fiscal year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

*Southwestern Ohio Educational Purchasing Council Medical Benefits Plan* - The School District participates in the Southwestern Ohio Educational Purchasing Council Medical Benefits Plan (MBP). The MBP's business and affairs are conducted by an eleven member committee consisting of various MBP representatives that are elected by the general assembly. Either the superintendent or treasurer from each participating school district serves on the general assembly. Each year, the participating school districts pay an enrollment fee to the MBP to cover the costs of administering the program.

**C. Related Organization**

*Greenville Public Library* - The Greenville Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the Greenville City School District Board of Education. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the District for operational subsidies. Although the School District does serve as the taxing authority and may issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Greenville Public Library, Diana Wagner, Clerk/Treasurer, at 520 Sycamore Street, Greenville, Ohio 45331.

**NOTE 17 - SET-ASIDE CALCULATIONS**

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by fiscal year-end or offset by similarly restricted resources received during the fiscal year must be held in cash at fiscal year-end and carried forward to be used for the same purposes in future fiscal years.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 17 - SET-ASIDE CALCULATIONS** (continued)

The following cash basis information describes the change in the fiscal year-end set-aside amounts for textbooks and capital acquisition. Disclosure of this information is required by State statute.

	Textbooks	Capital Acquisition
Set-aside Reserve Balance as of June 30, 2002	(\$968,402)	\$0
Current Year Set-aside Requirement	492,412	492,412
Current Year Offsets	0	(514,582)
Qualifying Disbursements	(1,055,488)	(670,930)
Total	(\$1,531,478)	(\$693,100)
Set-aside Balances Carried Forward to Future Fiscal Years	(\$1,531,478)	\$0
Set-aside Reserve Balances as of June 30, 2003	\$0	\$0

The textbooks set-aside balance can be used to reduce the set-aside requirement in future fiscal years. The capital acquisition set-aside balance had offsets and qualifying disbursements during the fiscal year that reduced the set-aside amount to below zero. This extra amount may not be used to reduce the set-aside requirement of future fiscal years. The negative amount is therefore not presented as being carried forward to the next fiscal year.

**NOTE 18 - DONOR-RESTRICTED ENDOWMENTS**

The School District's private purpose trust funds include donor-restricted endowments. Net Assets-Endowments of \$33,204 represents the principal portion of the endowment. The amount of net appreciation in donor-restricted investments that is available for expenditures by the governing body is \$4,827 and is included as net assets held in trust for other governments. State law permits the governing board to appropriate, for purposes consistent with the endowment's intent, net appreciation, realized and unrealized, unless the endowment terms specify otherwise. The endowment indicates that the interest should be used to provide a scholarship each fiscal year.

**NOTE 19 - CONTINGENCIES**

The School District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2003.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2003*

---

**NOTE 20 - SIGNIFICANT CONTRACTUAL COMMITMENTS**

As of June 30, 2003, the School District had significant contractual purchase commitments as follows:

<u>Company</u>	<u>Project</u>	<u>Contract Amount</u>	<u>Amount Expended</u>	<u>Balance at 6/30/2003</u>
Henderson Blinds	New Blinds	\$7,979	\$0	\$7,979
School Specialty, Inc.	Cafeteria Tables	6,090	0	6,090
Prenger Implement, Inc.	New Computers	175,006	0	175,006
Feltz Office Systems	Duplicator	7,493	0	7,493
Beck Studio's, Inc.	Refurbish Stage	15,500	0	15,500
Prenger Implement, Inc.	Laptop Computers	19,368	1,629	17,739
Totals		<u>\$231,436</u>	<u>\$1,629</u>	<u>\$229,807</u>

**NOTE 21 - SCHOOL FUNDING DECISION**

On December 11, 2002, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision reaffirmed earlier decisions that Ohio's current school-funding decision is unconstitutional.

The Supreme Court relinquished jurisdiction over the case and directed "...the Ohio General Assembly to enact a school-funding scheme that is thorough and efficient...".

The School District is currently unable to determine what effect, if any, this decision will have on its future State funding and on its financial operations.

**NOTE 22 - SUBSEQUENT EVENT**

The School District paid on deposit \$33,750 on September 26, 2003, for a land purchase of 29.5 acres. The cost of said land will be \$648,750 more or less contingent on the survey of said land. Additionally, the School District entered into a contract to purchase adjacent land in the amount of 20 acres for a price of \$275,000. A deposit of \$10,000 was placed with the purchaser on October 14, 2003. Both of these parcels adjoin the School District's 12 acre parcel and will eventually be used as a site for construction of a new school building.

## **Combining Statements**

## *Fund Descriptions – Nonmajor Governmental Funds*

---

### *Nonmajor Special Revenue Funds*

To account for revenues from specific sources which legally, or otherwise, are restricted to expenditures for specific purposes.

Food Service Fund – This fund accounts for the financial transactions related to the food service operations of the School District.

Uniform School Supplies Fund – This fund accounts for the purchase and sale of school supplies for use in the School District. Profits derived from such sales are used for school purposes or activities connected with the school.

Customer Service Fund – This fund accounts for income and expenditures made in connection with goods and services provided by a school district.

Adult Education Fund – This fund accounts for transactions made in connection with adult education classes.

Public School Support Fund – This fund accounts for school sites sales revenue and expenditures for field trips, assemblies, and other activity costs.

Other Local Grants Fund – This fund accounts for the proceeds of specific revenue sources. Not included are state and federal grants that are legally restricted to expenditures for specified purposes. These are often received from local government agencies in a competitive manner.

Latch Key Program Fund – This fund accounts for revenues collected used for the operation of a latch key program.

Educational Foundation Fund – This fund accounts for the proceeds of any bequest, gift, or endowment given to the school district for the Education Foundation fund or given without conditions or limitations; or, for the proceeds of a transfer from the General Fund of up to one-half or one percent of the total estimated appropriations included in the district's tax budget.

Termination Benefits Fund – This fund accounts for cash that is accumulated for the payment of termination benefits (sick leave) upon retirement or payment of salaries when there are an unusual number of pays in a year. No budgetary schedule is included because no budget was adopted for this fund and because the School District did not receive or expend any money from the fund during the current fiscal year.

Athletic Fund – This fund accounts for gate receipts and other revenues from athletic events and costs (except supplemental coaching contracts) of the athletic program, including transportation.

Auxiliary Fund – This fund accounts for funds which provide services and materials to pupils attending non-public schools within the School District.

(continued)

*Fund Descriptions – Nonmajor Governmental Funds (continued)*

---

Career Development Fund – This fund accounts for State monies used to provide seminars and workshops for staff development.

Post Secondary Vocational Education Fund – This fund accounts for the receipts and expenditures incurred in providing opportunities for adults to acquire adequate employment skills.

Adult Vocational Education Fund – This fund accounts for receipts and expenditures involved in upgrading and retaining out-of-school youths and adults for the purpose of improving their skills and knowledge in their occupations or planned occupations.

EMIS Fund – This fund accounts for hardware and software development or other costs associated with the requirements of the information system required by law.

Entry Year Teachers Fund – This fund accounts for implementing entry year programs pursuant to division (T) of Section 3317.024 of the Ohio Revised Code.

Data Communications Fund – This fund accounts for money appropriated for Ohio Educational Computer Network Connections.

Schoolnet Professional Fund – This fund accounts for a limited number of professional development subsidiary grants.

Ohio Reads Fund – This fund accounts for State monies to improve reading outcomes, especially on fourth grade reading proficiency tests and for costs associated with volunteer coordinators who administer the program.

Summer Intervention Fund – This fund accounts for State monies used for the Summer School program.

Vocational Enhancement Fund – This fund accounts for Vocational Education Enhancements that expand the number of students enrolled in tech programs, enable students to develop career plans, to identify initial educational and career goals, and to develop a career passport which provides a clear understanding of the student’s knowledge, skills and credentials to present to future employers, universities, and other training institutes and replace or update equipment essential for the instruction of students in job skills taught as part of a vocational program or programs approved for such instruction by the State Board of Education.

Other State Grants Fund – This fund accounts for various grants received from the State of Ohio.

Adult Basic Education Fund – This fund accounts for persons sixteen years of age and older who are not enrolled in school and who have less than a twelfth grade level education or its equivalent; the fund is used to develop basic education skills and increase the opportunity of employment.

(continued)

***Fund Descriptions – Nonmajor Governmental Funds (continued)***

---

Title II Fund – This fund accounts for strengthening instruction in science, mathematics, modern foreign languages, English, the arts and computer learning.

Title VI-B Fund – This fund accounts for Federal monies used to educate the handicapped, to assist in identification or handicapped, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

Vocational Education Carl Perkins Fund – This fund accounts for monies provided to the Board of Education in line with the Carl D. Perkins Vocational Education Act of 1984, which provides funds to the Board of Education.

Title III LEP Fund – This fund accounts for the provision of funds to develop and carry out elementary and secondary school programs, including activities at the pre-school level, to meet the educational needs of children of limited English proficiency. These programs provide structured English language instruction, with respect to the years of study to which the program is applicable, and instruction in the child's native language to the extent necessary to allow a child to achieve competency in English. The instruction must incorporate the cultural heritage of these children and of other children in American society. The instruction must, to the extent necessary, be in all courses or subjects of study which will allow a child to meet grade promotion and graduation standards.

Title I Fund – This fund accounts for Federal monies used to provide financial assistance to meet the special needs of educationally deprived children.

Title VI Fund – This fund accounts for Federal monies which support the implementation of a variety of programs such as computer education, gifted and talented programs, in-service and staff development.

Drug Free Schools Fund – This fund accounts for Federal monies which support the implementation of programs for drug abuse education and prevention.

Preschool Grant Fund – This fund accounts for Federal monies to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool levels.

Title IIA Fund – This fund accounts for monies to hire additional classroom teachers in grades 1 through 3, so that the number of students per teacher will be reduced.

Reading Excellence Grant Fund – This fund accounts for various monies received through state agencies from the federal government or directly from the federal government which are not classified elsewhere.

***Nonmajor Debt Service Fund***

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

(continued)

*Fund Descriptions – Nonmajor Governmental Funds (continued)*

---

Bond Retirement Fund – This fund accounts for transfers from general fund property tax revenue to pay for general obligation bonded debt. No budgetary schedule is included because no budget was adopted for this fund and because the School District did not receive or expend any money from the fund during the current fiscal year.

*Nonmajor Capital Projects Funds*

---

To account for the acquisitions, construction or improvement of capital facilities.

Permanent Improvement Fund – This fund accounts for property taxes and associated intergovernmental revenues levied to be used for various capital improvements within the School District.

Vocational Equipment Fund - This fund accounts for monies used for the purchase of vocational equipment that is matched in part by the State of Ohio.

Schoolnet Fund – This fund accounts for State monies to be used to provide wiring to all classrooms that supports the transmission of voice, video, and data, and to provide a computer workstation and related technology for every classroom.

IVDL Fund – This fund accounts for State money used to finance the interactive video distance learning project.

Emergency School Repair Fund – This fund accounts for State money used to repair school buildings for items such as heating systems, floors, roofs, exterior doors, air ducts and ventilation, emergency exit lighting, fire alarms, handicapped needs, sewage systems, water supplies, and asbestos removal.

**Greenville City School District**

*Combining Balance Sheet*

*Nonmajor Governmental Funds*

*June 30, 2003*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Assets:</b>				
Cash and Cash Equivalents	\$1,589,027	\$2,076	\$831,262	\$2,422,365
Cash and Cash Equivalents With Fiscal Agent	1,395	0	0	1,395
Receivables:				
Property Taxes	0	0	559,909	559,909
Accounts	16,471	0	0	16,471
Intergovernmental	191,478	0	167,344	358,822
Materials and Supplies Inventory	6,925	0	0	6,925
Total Assets	<u>\$1,805,296</u>	<u>\$2,076</u>	<u>\$1,558,515</u>	<u>\$3,365,887</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities:</b>				
Accounts Payable	\$75,633	\$0	\$14,891	\$90,524
Accrued Wages and Benefits Payable	135,314	0	0	135,314
Contracts Payable	0	0	32,000	32,000
Interfund Payable	59,936	0	0	59,936
Intergovernmental Payable	28,144	0	0	28,144
Deferred Revenue	61,371	0	676,491	737,862
Total Liabilities	<u>360,398</u>	<u>0</u>	<u>723,382</u>	<u>1,083,780</u>
<b>Fund Balances:</b>				
Reserved for Encumbrances	119,685	0	201,265	320,950
Reserved for Property Taxes	0	0	32,168	32,168
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	1,325,213	0	0	1,325,213
Debt Service Fund	0	2,076	0	2,076
Capital Projects Funds	0	0	601,700	601,700
Total Fund Balances	<u>1,444,898</u>	<u>2,076</u>	<u>835,133</u>	<u>2,282,107</u>
Total Liabilities and Fund Balances	<u>\$1,805,296</u>	<u>\$2,076</u>	<u>\$1,558,515</u>	<u>\$3,365,887</u>

**Greenville City School District**

*Combining Balance Sheet*

*Nonmajor Special Revenue Funds*

*June 30, 2003*

	Food Service	Uniform School Supplies	Customer Service	Adult Education	Public School Support	Other Local Grants
<b>Assets:</b>						
Cash and Cash Equivalents	\$416,503	\$54,873	\$18,789	\$2,346	\$100,568	\$3,543
Cash and Cash Equivalents With Fiscal Agent	0	0	0	0	0	0
Receivables:						
Accounts	43	7,288	757	0	1,625	0
Intergovernmental	39,721	0	0	0	0	0
Materials and Supplies Inventory	6,925	0	0	0	0	0
<b>Total Assets</b>	<u>\$463,192</u>	<u>\$62,161</u>	<u>\$19,546</u>	<u>\$2,346</u>	<u>\$102,193</u>	<u>\$3,543</u>
<b>Liabilities and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts Payable	\$6,304	\$580	\$660	\$0	\$2,344	\$0
Accrued Wages and Benefits Payable	13,948	0	8,028	0	0	113
Interfund Payable	0	0	0	0	0	0
Intergovernmental Payable	2,270	0	1,683	0	28	18
Deferred Revenue	43	7,288	757	0	1,625	0
<b>Total Liabilities</b>	<u>22,565</u>	<u>7,868</u>	<u>11,128</u>	<u>0</u>	<u>3,997</u>	<u>131</u>
<b>Fund Balances:</b>						
Reserved for Encumbrances	8,948	949	1,990	0	3,958	0
Unreserved	431,679	53,344	6,428	2,346	94,238	3,412
<b>Total Fund Balances</b>	<u>440,627</u>	<u>54,293</u>	<u>8,418</u>	<u>2,346</u>	<u>98,196</u>	<u>3,412</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$463,192</u>	<u>\$62,161</u>	<u>\$19,546</u>	<u>\$2,346</u>	<u>\$102,193</u>	<u>\$3,543</u>

(continued)

**Greenville City School District**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*June 30, 2003*

	Latch Key Program	Educational Foundation	Termination Benefits	Athletic Fund	Auxiliary Fund	Post Secondary Vocational Education
<b>Assets:</b>						
Cash and Cash Equivalents	\$41,608	\$6,912	\$407,469	\$133,853	\$29,580	\$8,643
Cash and Cash Equivalents With Fiscal Agent	0	0	0	0	0	0
Receivables:						
Accounts	5,568	0	0	1,190	0	0
Intergovernmental	0	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0	0
<b>Total Assets</b>	<b>\$47,176</b>	<b>\$6,912</b>	<b>\$407,469</b>	<b>\$135,043</b>	<b>\$29,580</b>	<b>\$8,643</b>
<b>Liabilities and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts Payable	\$0	\$0	\$0	\$10,863	\$1,974	\$0
Accrued Wages and Benefits Payable	0	0	0	959	3,203	0
Interfund Payable	0	0	0	0	0	0
Intergovernmental Payable	64	0	0	27	823	0
Deferred Revenue	1,594	0	0	1,190	0	0
<b>Total Liabilities</b>	<b>1,658</b>	<b>0</b>	<b>0</b>	<b>13,039</b>	<b>6,000</b>	<b>0</b>
<b>Fund Balances:</b>						
Reserved for Encumbrances	592	0	0	17,211	13,471	0
Unreserved	44,926	6,912	407,469	104,793	10,109	8,643
<b>Total Fund Balances</b>	<b>45,518</b>	<b>6,912</b>	<b>407,469</b>	<b>122,004</b>	<b>23,580</b>	<b>8,643</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$47,176</b>	<b>\$6,912</b>	<b>\$407,469</b>	<b>\$135,043</b>	<b>\$29,580</b>	<b>\$8,643</b>

Adult Vocational Education	EMIS	Schoolnet Professional	Ohio Reads	Summer Intervention	Vocational Enhancement	Other State Grants	Adult Basic Education	Title VI-B	Vocational Education Carl Perkins
\$10,578	\$18,763	\$3,510	\$56,722	\$10,301	\$4,190	\$1,118	\$15,022	\$27,358	\$5,234
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	19,860	0	10,380	22,959	14,762
0	0	0	0	0	0	0	0	0	0
<u>\$10,578</u>	<u>\$18,763</u>	<u>\$3,510</u>	<u>\$56,722</u>	<u>\$10,301</u>	<u>\$24,050</u>	<u>\$1,118</u>	<u>\$25,402</u>	<u>\$50,317</u>	<u>\$19,996</u>
\$0	\$50	\$0	\$7,963	\$0	\$0	\$0	\$100	\$0	\$2,358
0	0	0	11,712	0	0	0	5,308	19,904	0
0	0	0	0	0	17,935	0	0	0	7,000
0	0	0	2,734	0	36	0	1,093	7,454	4
0	0	0	0	0	1,925	0	0	22,959	7,762
0	50	0	22,409	0	19,896	0	6,501	50,317	17,124
0	1,560	100	14,905	0	115	0	2,460	0	2,813
10,578	17,153	3,410	19,408	10,301	4,039	1,118	16,441	0	59
10,578	18,713	3,510	34,313	10,301	4,154	1,118	18,901	0	2,872
<u>\$10,578</u>	<u>\$18,763</u>	<u>\$3,510</u>	<u>\$56,722</u>	<u>\$10,301</u>	<u>\$24,050</u>	<u>\$1,118</u>	<u>\$25,402</u>	<u>\$50,317</u>	<u>\$19,996</u>

(continued)

**Greenville City School District**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*June 30, 2003*

	Title I	Title VI	Drug Free Schools	Preschool Grant	Title IIA	Reading Excellence Grant	Total Nonmajor Special Revenue Funds
<b>Assets:</b>							
Cash and Cash Equivalents	\$133,113	\$18,873	\$3,528	\$0	\$32,920	\$23,110	\$1,589,027
Cash and Cash Equivalents With Fiscal Agent	0	0	0	1,395	0	0	1,395
<b>Receivables:</b>							
Accounts	0	0	0	0	0	0	16,471
Intergovernmental	55,018	1,998	807	1,405	12,306	12,262	191,478
Materials and Supplies Inventory	0	0	0	0	0	0	6,925
<b>Total Assets</b>	<b>\$188,131</b>	<b>\$20,871</b>	<b>\$4,335</b>	<b>\$2,800</b>	<b>\$45,226</b>	<b>\$35,372</b>	<b>\$1,805,296</b>
<b>Liabilities and Fund Balances</b>							
<b>Liabilities:</b>							
Accounts Payable	\$35,640	\$1,950	\$0	\$0	\$4,842	\$5	\$75,633
Accrued Wages and Benefits Payable	52,859	2,283	0	0	11,214	5,783	135,314
Interfund Payable	35,001	0	0	0	0	0	59,936
Intergovernmental Payable	6,752	395	0	0	2,112	2,651	28,144
Deferred Revenue	12,018	1,998	807	1,405	0	0	61,371
<b>Total Liabilities</b>	<b>142,270</b>	<b>6,626</b>	<b>807</b>	<b>1,405</b>	<b>18,168</b>	<b>8,439</b>	<b>360,398</b>
<b>Fund Balances:</b>							
Reserved for Encumbrances	44,574	5,406	0	0	208	425	119,685
Unreserved	1,287	8,839	3,528	1,395	26,850	26,508	1,325,213
<b>Total Fund Balances</b>	<b>45,861</b>	<b>14,245</b>	<b>3,528</b>	<b>1,395</b>	<b>27,058</b>	<b>26,933</b>	<b>1,444,898</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$188,131</b>	<b>\$20,871</b>	<b>\$4,335</b>	<b>\$2,800</b>	<b>\$45,226</b>	<b>\$35,372</b>	<b>\$1,805,296</b>

**Greenville City School District**

*Combining Balance Sheet*

*Nonmajor Capital Projects Funds*

*June 30, 2003*

	Permanent Improvement	Vocational Equipment	IVDL	Emergency School Repair	Total Nonmajor Capital Projects Funds
<b>Assets:</b>					
Cash and Cash Equivalents	\$806,595	\$4,873	\$1,200	\$18,594	\$831,262
Receivables:					
Property Taxes	559,909	0	0	0	559,909
Intergovernmental	0	0	0	167,344	167,344
<b>Total Assets</b>	<b>\$1,366,504</b>	<b>\$4,873</b>	<b>\$1,200</b>	<b>\$185,938</b>	<b>\$1,558,515</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities:</b>					
Accounts Payable	\$14,891	\$0	\$0	\$0	\$14,891
Contracts Payable	0	0	0	32,000	32,000
Deferred Revenue	527,741	0	0	148,750	676,491
<b>Total Liabilities</b>	<b>542,632</b>	<b>0</b>	<b>0</b>	<b>180,750</b>	<b>723,382</b>
<b>Fund Balances:</b>					
Reserved for Encumbrances	201,265	0	0	0	201,265
Reserved for Property Taxes	32,168	0	0	0	32,168
Unreserved	590,439	4,873	1,200	5,188	601,700
<b>Total Fund Balances</b>	<b>823,872</b>	<b>4,873</b>	<b>1,200</b>	<b>5,188</b>	<b>835,133</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$1,366,504</b>	<b>\$4,873</b>	<b>\$1,200</b>	<b>\$185,938</b>	<b>\$1,558,515</b>

**Greenville City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Fiscal Year Ended June 30, 2003*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues:</b>				
Property Taxes	\$0	\$0	\$506,410	\$506,410
Tuition and Fees	93,391	0	0	93,391
Extracurricular Activities	378,767	0	0	378,767
Interest	6,588	0	0	6,588
Intergovernmental	1,932,365	0	105,959	2,038,324
Charges for Services	477,675	0	0	477,675
Gifts and Donations	37,823	0	6,159	43,982
Miscellaneous	48,020	0	0	48,020
<b>Total Revenues</b>	<b>2,974,629</b>	<b>0</b>	<b>618,528</b>	<b>3,593,157</b>
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Regular	380,973	0	76,303	457,276
Special	352,578	0	0	352,578
Vocational	178,481	0	12,313	190,794
Adult/Continuing	52,046	0	0	52,046
Support Services:				
Pupil	37,732	0	456	38,188
Instructional Staff	473,456	0	0	473,456
Administration	304,639	0	13,268	317,907
Fiscal	0	0	12,910	12,910
Operation and Maintenance of Plant	9,276	0	21,456	30,732
Pupil Transportation	6,910	0	0	6,910
Central	13,961	0	0	13,961
Operation of Non-Instructional Services	985,897	0	0	985,897
Extracurricular Activities	316,499	0	0	316,499
<b>Capital Outlay</b>	<b>0</b>	<b>0</b>	<b>218,336</b>	<b>218,336</b>
<b>Total Expenditures</b>	<b>3,112,448</b>	<b>0</b>	<b>355,042</b>	<b>3,467,490</b>
Excess of Revenues Over (Under) Expenditures	(137,819)	0	263,486	125,667
<b>Other Financing Sources (Uses) :</b>				
Transfers - In	119,356	0	0	119,356
Transfers - Out	(3,356)	0	0	(3,356)
<b>Total Other Financing Sources (Uses)</b>	<b>116,000</b>	<b>0</b>	<b>0</b>	<b>116,000</b>
Net Change in Fund Balances	(21,819)	0	263,486	241,667
Fund Balances Beginning of Year	1,466,717	2,076	571,647	2,040,440
Fund Balances End of Year	<u>\$1,444,898</u>	<u>\$2,076</u>	<u>\$835,133</u>	<u>\$2,282,107</u>

**Greenville City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Fiscal Year Ended June 30, 2003*

	Food Service	Uniform School Supplies	Customer Service	Adult Education	Public School Support	Other Local Grants
<b>Revenues:</b>						
Tuition and Fees	\$0	\$41,277	\$0	\$0	\$0	\$0
Extracurricular Activities	0	0	3,385	0	109,604	0
Interest	5,791	0	0	0	0	0
Intergovernmental	401,143	0	0	0	0	0
Charges for Services	403,826	0	72,409	0	1,440	0
Gifts and Donations	0	0	3,859	250	12,389	7,228
Miscellaneous	514	0	156	0	28,622	0
Total Revenues	<u>811,274</u>	<u>41,277</u>	<u>79,809</u>	<u>250</u>	<u>152,055</u>	<u>7,228</u>
<b>Expenditures:</b>						
<b>Current:</b>						
Instruction:						
Regular	0	28,458	0	0	0	5,566
Special	0	0	0	0	0	0
Vocational	0	5,160	95,061	0	0	200
Adult/Continuing	0	0	0	0	0	0
Support Services:						
Pupil	0	0	0	0	0	0
Instructional Staff	0	0	0	0	0	288
Administration	0	0	0	0	150,442	0
Operation and Maintenance of Plant	2,003	0	0	0	0	0
Pupil Transportation	0	0	0	0	0	0
Central	0	0	0	0	0	0
Operation of Non-Instructional Services	780,903	0	3,485	0	3,918	4,500
Extracurricular Activities	0	0	2,398	0	0	0
Total Expenditures	<u>782,906</u>	<u>33,618</u>	<u>100,944</u>	<u>0</u>	<u>154,360</u>	<u>10,554</u>
Excess of Revenues Over (Under) Expenditures	<u>28,368</u>	<u>7,659</u>	<u>(21,135)</u>	<u>250</u>	<u>(2,305)</u>	<u>(3,326)</u>
<b>Other Financing Sources (Uses):</b>						
Transfers In	0	0	15,000	0	0	0
Transfers Out	0	0	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>15,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	28,368	7,659	(6,135)	250	(2,305)	(3,326)
Fund Balances (Deficit) Beginning of Year	412,259	46,634	14,553	2,096	100,501	6,738
Fund Balances End of Year	<u>\$440,627</u>	<u>\$54,293</u>	<u>\$8,418</u>	<u>\$2,346</u>	<u>\$98,196</u>	<u>\$3,412</u>

(continued)

**Greenville City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	Latch Key Program	Educational Foundation	Termination Benefits	Athletic Fund	Auxiliary Fund	Career Development
<b>Revenues:</b>						
Tuition and Fees	\$44,814	\$0	\$0	\$7,300	\$0	\$0
Extracurricular Activities	0	0	0	265,778	0	0
Interest	0	0	0	0	797	0
Intergovernmental	0	0	0	0	149,006	0
Charges for Services	0	0	0	0	0	0
Gifts and Donations	0	5,066	0	9,031	0	0
Miscellaneous	0	300	0	18,428	0	0
Total Revenues	<u>44,814</u>	<u>5,366</u>	<u>0</u>	<u>300,537</u>	<u>149,803</u>	<u>0</u>
<b>Expenditures:</b>						
<b>Current:</b>						
Instruction:						
Regular	0	5,518	0	0	0	0
Special	0	0	0	0	0	0
Vocational	0	243	0	0	0	0
Adult/Continuing	0	0	0	0	0	0
Support Services:						
Pupil	0	0	0	0	0	31
Instructional Staff	0	1,143	0	0	0	0
Administration	0	0	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0	0	0
Pupil Transportation	0	0	0	0	0	0
Central	0	0	0	0	0	0
Operation of Non-Instructional Services	35,608	0	0	0	149,632	0
Extracurricular Activities	0	30	0	314,071	0	0
Total Expenditures	<u>35,608</u>	<u>6,934</u>	<u>0</u>	<u>314,071</u>	<u>149,632</u>	<u>31</u>
Excess of Revenues Over (Under) Expenditures	<u>9,206</u>	<u>(1,568)</u>	<u>0</u>	<u>(13,534)</u>	<u>171</u>	<u>(31)</u>
<b>Other Financing Sources (Uses):</b>						
Transfers In	11,000	0	0	0	0	0
Transfers Out	0	0	0	0	0	0
Total Other Financing Sources (Uses)	<u>11,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	20,206	(1,568)	0	(13,534)	171	(31)
Fund Balances (Deficit) Beginning of Year	<u>25,312</u>	<u>8,480</u>	<u>407,469</u>	<u>135,538</u>	<u>23,409</u>	<u>31</u>
Fund Balances End of Year	<u>\$45,518</u>	<u>\$6,912</u>	<u>\$407,469</u>	<u>\$122,004</u>	<u>\$23,580</u>	<u>\$0</u>

Post Secondary Vocational Education	Adult Vocational Education	EMIS	Entry Year Teachers	Data Communications	Schoolnet Professional	Ohio Reads	Summer Intervention
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	12,866	12,000	24,500	4,600	100,500	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>12,866</u>	<u>12,000</u>	<u>24,500</u>	<u>4,600</u>	<u>100,500</u>	<u>0</u>
0	0	0	0	24,500	0	74,312	711
0	0	0	0	0	0	0	0
2	327	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	2,396	12,000	0	6,395	29,163	177
0	0	0	0	0	0	1,132	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	340	0
0	0	10,092	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>2</u>	<u>327</u>	<u>12,488</u>	<u>12,000</u>	<u>24,500</u>	<u>6,395</u>	<u>104,947</u>	<u>888</u>
<u>(2)</u>	<u>(327)</u>	<u>378</u>	<u>0</u>	<u>0</u>	<u>(1,795)</u>	<u>(4,447)</u>	<u>(888)</u>
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>(2)</u>	<u>(327)</u>	<u>378</u>	<u>0</u>	<u>0</u>	<u>(1,795)</u>	<u>(4,447)</u>	<u>(888)</u>
<u>8,645</u>	<u>10,905</u>	<u>18,335</u>	<u>0</u>	<u>0</u>	<u>5,305</u>	<u>38,760</u>	<u>11,189</u>
<u>\$8,643</u>	<u>\$10,578</u>	<u>\$18,713</u>	<u>\$0</u>	<u>\$0</u>	<u>\$3,510</u>	<u>\$34,313</u>	<u>\$10,301</u>

(continued)

**Greenville City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	Vocational Enhancement	Other State Grants	Adult Basic Education	Title II
<b>Revenues:</b>				
Tuition and Fees	\$0	\$0	\$0	\$0
Extracurricular Activities	0	0	0	0
Interest	0	0	0	0
Intergovernmental	34,783	15,722	83,933	0
Charges for Services	0	0	0	0
Gifts and Donations	0	0	0	0
Miscellaneous	0	0	0	0
Total Revenues	<u>34,783</u>	<u>15,722</u>	<u>83,933</u>	<u>0</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Regular	0	0	0	0
Special	0	0	0	0
Vocational	24,019	10,829	0	0
Adult/Continuing	0	0	52,046	0
Support Services:				
Pupil	12,720	0	0	0
Instructional Staff	0	264	24,780	2,057
Administration	0	0	0	0
Operation and Maintenance of Plant	0	607	0	0
Pupil Transportation	0	0	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	0	3,115	0	0
Extracurricular Activities	0	0	0	0
Total Expenditures	<u>36,739</u>	<u>14,815</u>	<u>76,826</u>	<u>2,057</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,956)</u>	<u>907</u>	<u>7,107</u>	<u>(2,057)</u>
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	0	0	0
Transfers Out	0	0	0	(3,356)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>(3,356)</u>
Net Change in Fund Balances	(1,956)	907	7,107	(5,413)
Fund Balances (Deficit) Beginning of Year	6,110	211	11,794	5,413
Fund Balances End of Year	<u>\$4,154</u>	<u>\$1,118</u>	<u>\$18,901</u>	<u>\$0</u>

Title VI-B	Vocational Education Carl Perkins	Title I	Title VI	Drug Free Schools	Preschool Grant	Title IIA	Reading Excellence Grant	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$93,391
0	0	0	0	0	0	0	0	378,767
0	0	0	0	0	0	0	0	6,588
322,006	62,663	391,213	35,480	18,505	14,143	137,866	111,436	1,932,365
0	0	0	0	0	0	0	0	477,675
0	0	0	0	0	0	0	0	37,823
0	0	0	0	0	0	0	0	48,020
<u>322,006</u>	<u>62,663</u>	<u>391,213</u>	<u>35,480</u>	<u>18,505</u>	<u>14,143</u>	<u>137,866</u>	<u>111,436</u>	<u>2,974,629</u>
0	0	0	16,388	0	0	88,205	137,315	380,973
0	0	340,650	0	0	0	1,244	10,684	352,578
0	42,640	0	0	0	0	0	0	178,481
0	0	0	0	0	0	0	0	52,046
950	6,853	5,990	0	11,175	0	0	13	37,732
219,723	3,552	70,269	8,006	2,962	12,748	36,702	40,831	473,456
110,115	2,540	40,410	0	0	0	0	0	304,639
0	0	0	0	2,880	0	0	3,786	9,276
0	0	6,570	0	0	0	0	0	6,910
0	3,869	0	0	0	0	0	0	13,961
0	0	3,478	991	267	0	0	0	985,897
0	0	0	0	0	0	0	0	316,499
<u>330,788</u>	<u>59,454</u>	<u>467,367</u>	<u>25,385</u>	<u>17,284</u>	<u>12,748</u>	<u>126,151</u>	<u>192,629</u>	<u>3,112,448</u>
<u>(8,782)</u>	<u>3,209</u>	<u>(76,154)</u>	<u>10,095</u>	<u>1,221</u>	<u>1,395</u>	<u>11,715</u>	<u>(81,193)</u>	<u>(137,819)</u>
0	0	0	0	0	0	3,356	90,000	119,356
0	0	0	0	0	0	0	0	(3,356)
0	0	0	0	0	0	3,356	90,000	116,000
<u>(8,782)</u>	<u>3,209</u>	<u>(76,154)</u>	<u>10,095</u>	<u>1,221</u>	<u>1,395</u>	<u>15,071</u>	<u>8,807</u>	<u>(21,819)</u>
<u>8,782</u>	<u>(337)</u>	<u>122,015</u>	<u>4,150</u>	<u>2,307</u>	<u>0</u>	<u>11,987</u>	<u>18,126</u>	<u>1,466,717</u>
<u>\$0</u>	<u>\$2,872</u>	<u>\$45,861</u>	<u>\$14,245</u>	<u>\$3,528</u>	<u>\$1,395</u>	<u>\$27,058</u>	<u>\$26,933</u>	<u>\$1,444,898</u>

**Greenville City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Capital Projects Funds*  
*For the Fiscal Year Ended June 30, 2003*

	Permanent Improvement	Vocational Equipment	Schoolnet	IVDL	Emergency School Repair	Total Nonmajor Capital Projects Funds
<b>Revenues:</b>						
Property Taxes	\$506,410	\$0	\$0	\$0	\$0	506,410
Intergovernmental	55,258	12,313	0	1,200	37,188	105,959
Gifts and Donations	6,159	0	0	0	0	6,159
Total Revenues	<u>567,827</u>	<u>12,313</u>	<u>0</u>	<u>1,200</u>	<u>37,188</u>	<u>618,528</u>
<b>Expenditures:</b>						
<b>Current:</b>						
Instruction:						
Regular	21,282	0	55,021	0	0	76,303
Vocational	0	12,313	0	0	0	12,313
Support Services:						
Pupils	456	0	0	0	0	456
Administration	13,268	0	0	0	0	13,268
Fiscal	12,910	0	0	0	0	12,910
Operation and Maintenance of Plant	21,456	0	0	0	0	21,456
<b>Capital Outlay</b>	<u>186,336</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>32,000</u>	<u>218,336</u>
Total Expenditures	<u>255,708</u>	<u>12,313</u>	<u>55,021</u>	<u>0</u>	<u>32,000</u>	<u>355,042</u>
Net Change in Fund Balances	312,119	0	(55,021)	1,200	5,188	263,486
Fund Balances Beginning of Year	<u>511,753</u>	<u>4,873</u>	<u>55,021</u>	<u>0</u>	<u>0</u>	<u>571,647</u>
Fund Balances End of Year	<u>\$823,872</u>	<u>\$4,873</u>	<u>\$0</u>	<u>\$1,200</u>	<u>\$5,188</u>	<u>\$835,133</u>

## ***Fund Descriptions – Fiduciary Funds***

---

### ***Fiduciary Funds***

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District has two private purpose trust funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

### ***Private Purpose Trust Funds***

College Scholarship Fund – This fund accounts for monies donated to the School District to be used to award college scholarships to eligible high school seniors.

Endowment Fund – This fund accounts for monies donated to the School District to be used to maintain a running track at one of the City of Greenville's parks.

### ***Agency Fund***

Student Activities Fund – This fund accounts for those student activity programs which have student participation in the activity but do not have student management of the programs.

**Greenville City School District**  
*Combining Statement of Fiduciary Net Assets*  
*Private Purpose Trust Funds*  
*June 30, 2003*

	College Scholarship	Endowment	Total
<b>Assets:</b>			
Cash and Cash Equivalents	\$172,450	\$38,031	\$210,481
Notes Receivable	21,516	0	21,516
<b>Total Assets</b>	<u>193,966</u>	<u>38,031</u>	<u>231,997</u>
<b>Liability:</b>			
Due to Students	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Assets:</b>			
Endowment	0	33,204	33,204
Held in Trust for Scholarships	193,966	0	193,966
Held in Trust for Other Governments	0	4,827	4,827
<b>Total Net Assets</b>	<u>\$193,966</u>	<u>\$38,031</u>	<u>\$231,997</u>

**Greenville City School District**  
*Combining Statement of Changes in Fiduciary Net Assets*  
*Private Purpose Trust Funds*  
*For the Fiscal Year Ended June 30, 2003*

	College Scholarship	Endowment	Total
<b>Additions:</b>			
Interest	\$2,807	\$686	\$3,493
Contributions	3,059	0	3,059
Miscellaneous	9,025	0	9,025
Total Additions	<u>14,891</u>	<u>686</u>	<u>15,577</u>
<b>Deductions:</b>			
Operation of Non-Instructional Services	7,375	150	7,525
Extracurricular Activities	2,297	0	2,297
Total Deductions	<u>9,672</u>	<u>150</u>	<u>9,822</u>
Change in Net Assets	5,219	536	5,755
Net Assets Beginning of Year	<u>188,747</u>	<u>37,495</u>	<u>226,242</u>
<b>Net Assets End of Year</b>	<u><u>\$193,966</u></u>	<u><u>\$38,031</u></u>	<u><u>\$231,997</u></u>

**Greenville City School District**  
*Statement of Change in Assets and Liabilities*  
*Agency Fund*  
*For the Fiscal Year Ended June 30, 2003*

---

	Beginning Balance <u>June 30, 2002</u>	<u>Additions</u>	<u>Reductions</u>	Ending Balance <u>June 30, 2003</u>
<b>Student Activities</b>				
<b>Asset:</b>				
Cash and Cash Equivalents	<u>\$84,615</u>	<u>\$125,580</u>	<u>\$150,303</u>	<u>\$59,892</u>
<b>Liability:</b>				
Due to Students	<u>\$84,615</u>	<u>\$125,580</u>	<u>\$150,303</u>	<u>\$59,892</u>

**Individual Fund Schedules of Revenues, Expenditures  
and Changes in Fund Balances  
Budget (Non-GAAP Basis) and Actual**

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Property Taxes	\$9,067,759	\$9,067,759	\$8,775,724	(\$292,035)
Income Taxes	1,894,633	1,894,633	1,700,669	(193,964)
Payment in Lieu of Taxes	233,997	233,997	48,518	(185,479)
Tuition and Fees	527,620	722,281	792,080	69,799
Interest	280,000	280,000	223,010	(56,990)
Intergovernmental	12,038,962	11,844,300	11,408,844	(435,456)
Rent	23,200	23,200	24,789	1,589
Gifts and Donations	2,070	2,070	575	(1,495)
Miscellaneous	14,215	18,001	370,496	352,495
<b>Total Revenues</b>	<b>24,082,456</b>	<b>24,086,241</b>	<b>23,344,705</b>	<b>(741,536)</b>
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Regular:				
Salaries and Wages	7,148,483	7,033,776	6,957,725	76,051
Fringe Benefits	2,075,209	2,077,853	2,056,512	21,341
Purchased Services	1,014,763	1,156,343	1,125,500	30,843
Materials and Supplies	788,008	787,261	727,972	59,289
Capital Outlay - New	363,162	363,408	348,069	15,339
Other	20,255	15,513	12,489	3,024
<b>Total Regular</b>	<b>11,409,880</b>	<b>11,434,154</b>	<b>11,228,267</b>	<b>205,887</b>
Special:				
Salaries and Wages	1,678,587	1,660,379	1,647,926	12,453
Fringe Benefits	521,211	502,996	479,423	23,573
Purchased Services	649,937	580,567	476,791	103,776
Materials and Supplies	33,047	30,595	22,709	7,886
Capital Outlay - New	6,021	11,868	8,391	3,477
Other	51,148	70,921	45,890	25,031
<b>Total Special</b>	<b>2,939,951</b>	<b>2,857,326</b>	<b>2,681,130</b>	<b>176,196</b>
Vocational:				
Salaries and Wages	1,396,865	1,369,439	1,354,442	14,997
Fringe Benefits	427,413	425,077	404,455	20,622
Purchased Services	6,758	1,758	97	1,661
Materials and Supplies	70,086	71,644	52,384	19,260
Capital Outlay - New	111,436	111,686	111,195	491
Other	474	474	124	350
<b>Total Vocational</b>	<b>2,013,032</b>	<b>1,980,078</b>	<b>1,922,697</b>	<b>57,381</b>
Other:				
Purchased Services	20,740	15,740	15,470	270
<b>Total Instruction</b>	<b>\$16,383,603</b>	<b>\$16,287,298</b>	<b>\$15,847,564</b>	<b>\$439,734</b>

(continued)

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Support Services:				
Pupils:				
Salaries and Wages	\$790,966	\$776,062	\$771,389	\$4,673
Fringe Benefits	229,762	233,486	219,342	14,144
Purchased Services	182,432	231,600	223,721	7,879
Materials and Supplies	80,803	72,630	62,523	10,107
Capital Outlay - New	7,671	8,521	5,335	3,186
Other	292	292	100	192
Total Pupils	1,291,926	1,322,591	1,282,410	40,181
Instructional Staff:				
Salaries and Wages	602,337	579,366	556,733	22,633
Fringe Benefits	312,809	326,572	304,106	22,466
Purchased Services	128,288	146,688	130,299	16,389
Materials and Supplies	67,909	68,233	53,287	14,946
Capital Outlay - New	14,250	14,182	14,037	145
Total Instructional Staff	1,125,593	1,135,041	1,058,462	76,579
Board of Education:				
Salaries and Wages	4,800	4,800	4,800	0
Fringe Benefits	811	811	754	57
Purchased Services	53,837	59,907	51,605	8,302
Materials and Supplies	3,613	3,623	3,586	37
Other	34,090	30,550	23,804	6,746
Total Board of Education	97,151	99,691	84,549	15,142
Administration:				
Salaries and Wages	1,526,455	1,582,605	1,568,756	13,849
Fringe Benefits	502,980	526,195	512,837	13,358
Purchased Services	126,616	134,278	118,762	15,516
Materials and Supplies	104,120	101,593	92,416	9,177
Capital Outlay - New	64,448	57,109	50,459	6,650
Other	8,645	8,805	7,326	1,479
Total Administration	2,333,264	2,410,585	2,350,556	60,029
Fiscal:				
Salaries and Wages	185,263	188,943	188,943	0
Fringe Benefits	92,956	94,127	88,142	5,985
Purchased Services	24,592	21,187	11,811	9,376
Materials and Supplies	36,543	35,693	7,531	28,162
Capital Outlay - New	17,060	17,060	5,748	11,312
Other	328,010	317,089	307,561	9,528
Total Fiscal	\$684,424	\$674,099	\$609,736	\$64,363

(continued)

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Business:</b>				
Purchased Services	\$2,430	\$2,430	\$646	\$1,784
Materials and Supplies	5,304	5,304	812	4,492
<b>Total Business</b>	<b>7,734</b>	<b>7,734</b>	<b>1,458</b>	<b>6,276</b>
<b>Operation and Maintenance of Plant:</b>				
Salaries and Wages	416,166	472,939	438,244	34,695
Fringe Benefits	159,368	167,961	166,782	1,179
Purchased Services	1,112,790	1,032,684	773,249	259,435
Materials and Supplies	94,201	104,650	84,965	19,685
Capital Outlay - New	33,148	33,148	10,111	23,037
Other	3,100	3,100	0	3,100
<b>Total Operation and Maintenance of Plant</b>	<b>1,818,773</b>	<b>1,814,482</b>	<b>1,473,351</b>	<b>341,131</b>
<b>Pupil Transportation:</b>				
Salaries and Wages	421,131	420,737	405,413	15,324
Fringe Benefits	126,607	135,391	130,788	4,603
Purchased Services	249,149	216,615	164,264	52,351
Materials and Supplies	158,888	158,888	114,057	44,831
Capital Outlay - New	215,400	215,400	161,681	53,719
Other	20	20	0	20
<b>Total Pupil Transportation</b>	<b>1,171,195</b>	<b>1,147,051</b>	<b>976,203</b>	<b>170,848</b>
<b>Central:</b>				
Salaries and Wages	37,662	79,383	78,413	970
Fringe Benefits	25,389	28,956	28,597	359
Purchased Services	92,273	65,526	52,893	12,633
Materials and Supplies	8,793	8,793	3,685	5,108
<b>Total Central</b>	<b>164,117</b>	<b>182,658</b>	<b>163,588</b>	<b>19,070</b>
<b>Total Support Services</b>	<b>8,694,177</b>	<b>8,793,932</b>	<b>8,000,313</b>	<b>793,619</b>
<b>Extracurricular Activities:</b>				
Salaries and Wages	247,802	261,738	256,039	5,699
Fringe Benefits	87,200	42,082	40,577	1,505
Purchased Services	12,000	11,211	8,999	2,212
Materials and Supplies	599	599	485	114
<b>Total Extracurricular Activities</b>	<b>\$347,601</b>	<b>\$315,630</b>	<b>\$306,100</b>	<b>\$9,530</b>

(continued)

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Capital Outlay:</b>				
Salaries and Wages	\$56,217	\$56,217	\$55,920	\$297
Fringe Benefits	20,962	21,116	21,111	5
Other	20	20	13	7
Total Capital Outlay	<u>77,199</u>	<u>77,353</u>	<u>77,044</u>	<u>309</u>
Total Expenditures	<u>25,502,580</u>	<u>25,474,213</u>	<u>24,231,021</u>	<u>1,243,192</u>
Excess of Revenues Under Expenditures	<u>(1,420,124)</u>	<u>(1,387,972)</u>	<u>(886,316)</u>	<u>501,656</u>
<b>Other Financing Sources (Uses):</b>				
Other Financing Sources	8,060	8,060	7,921	(139)
Other Financing Uses	(938)	(1,000)	(976)	24
Proceeds from Sale of Capital Assets	0	0	175	175
Refund of Prior Year Expenditures	25,000	25,000	18,858	(6,142)
Refund of Prior Year Receipts	(153,160)	(153,160)	(52)	153,108
Advances - In	58,915	58,915	132,613	73,698
Advances - Out	0	0	(131,874)	(131,874)
Transfers - Out	(1,247,000)	(1,273,000)	(1,273,798)	(798)
Total Other Financing Sources (Uses)	<u>(1,309,123)</u>	<u>(1,335,185)</u>	<u>(1,247,133)</u>	<u>88,052</u>
Net Change in Fund Balance	(2,729,247)	(2,723,157)	(2,133,449)	589,708
Fund Balance Beginning of Year	6,295,958	6,295,958	6,295,958	0
Prior Year Encumbrances Appropriated	977,543	977,543	977,543	0
Fund Balance End of Year	<u>\$4,544,254</u>	<u>\$4,550,344</u>	<u>\$5,140,052</u>	<u>\$589,708</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Building Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>	\$0	\$0	\$0	\$0
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Regular:				
Capital Outlay - New	50,038	50,038	49,042	996
<b>Capital Outlay:</b>				
Facilities Acquisition and Construction Services:				
Capital Outlay - New	202,500	202,500	2,500	200,000
Total Expenditures	<u>252,538</u>	<u>252,538</u>	<u>51,542</u>	<u>200,996</u>
Excess of Revenues Under Expenditures	(252,538)	(252,538)	(51,542)	200,996
<b>Other Financing Sources:</b>				
Transfers - In	<u>1,157,000</u>	<u>1,157,000</u>	<u>1,157,798</u>	<u>798</u>
Net Change in Fund Balance	904,462	904,462	1,106,256	201,794
Fund Balance Beginning of Year	2,960,285	2,960,285	2,960,285	0
Prior Year Encumbrances Appropriated	2,500	2,500	2,500	0
Fund Balance End of Year	<u><u>\$3,867,247</u></u>	<u><u>\$3,867,247</u></u>	<u><u>\$4,069,041</u></u>	<u><u>\$201,794</u></u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Food Service Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Interest	\$8,000	\$5,791	\$5,791	\$0
Intergovernmental	277,200	277,200	283,452	6,252
Charges for Services	389,600	389,600	403,826	14,226
Miscellaneous	500	500	514	14
Total Revenues	<u>675,300</u>	<u>673,091</u>	<u>693,583</u>	<u>20,492</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Support Services:				
Operation and Maintenance of Plant:				
Salaries and Wages	2,070	2,070	1,349	721
Fringe Benefits	325	325	209	116
Purchased Services	4,200	4,200	439	3,761
Total Support Services	<u>6,595</u>	<u>6,595</u>	<u>1,997</u>	<u>4,598</u>
Operation of Non-Instructional Services:				
Food Service Operations:				
Salaries and Wages	333,066	325,857	312,332	13,525
Fringe Benefits	102,607	109,816	109,795	21
Purchased Services	33,486	33,486	21,942	11,544
Materials and Supplies	235,814	235,814	222,709	13,105
Capital Outlay - New	14,250	14,250	7,501	6,749
Other	1,640	1,640	1,506	134
Total Operation of Non-Instructional Services	<u>720,863</u>	<u>720,863</u>	<u>675,785</u>	<u>45,078</u>
Total Expenditures	<u>727,458</u>	<u>727,458</u>	<u>677,782</u>	<u>49,676</u>
Excess of Revenues				
Over (Under) Expenditures	(52,158)	(54,367)	15,801	70,168
<b>Other Financing Sources:</b>				
Refund of Prior Year Expenditures	<u>0</u>	<u>0</u>	<u>27</u>	<u>27</u>
Net Change in Fund Balance	(52,158)	(54,367)	15,828	70,195
Fund Balance Beginning of Year	383,293	383,293	383,293	0
Prior Year Encumbrances Appropriated	2,130	2,130	2,130	0
Fund Balance End of Year	<u>\$333,265</u>	<u>\$331,056</u>	<u>\$401,251</u>	<u>\$70,195</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Uniform School Supplies Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Tuition and Fees	\$45,670	\$45,670	\$41,277	(\$4,393)
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Regular:				
Materials and Supplies	36,339	42,229	30,684	11,545
Capital Outlay - New	100	100	0	100
Total Regular	36,439	42,329	30,684	11,645
Vocational:				
Materials and Supplies	7,535	7,062	5,610	1,452
Other	420	442	442	0
Total Vocational	7,955	7,504	6,052	1,452
Total Expenditures	44,394	49,833	36,736	13,097
Net Change in Fund Balance	1,276	(4,163)	4,541	8,704
Fund Balance Beginning of Year	46,061	46,061	46,061	0
Prior Year Encumbrances Appropriated	2,742	2,742	2,742	0
Fund Balance End of Year	\$50,079	\$44,640	\$53,344	\$8,704

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Customer Service Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Extracurricular Activities	\$3,500	\$3,500	\$3,385	(\$115)
Charges for Services	85,500	85,500	72,409	(13,091)
Gifts and Donations	0	0	3,859	3,859
Miscellaneous	150	150	156	6
Total Revenues	89,150	89,150	79,809	(9,341)
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Vocational:				
Salaries and Wages	36,744	36,643	34,719	1,924
Fringe Benefits	25,245	25,347	24,721	626
Purchased Services	190	190	36	154
Materials and Supplies	36,670	37,670	33,217	4,453
Capital Outlay - New	820	820	274	546
Other	1,650	1,650	1,555	95
Total Instruction	101,319	102,320	94,522	7,798
Support Services:				
Pupils:				
Salaries and Wages	200	200	0	200
Extracurricular Activities:				
Academic and Subject Oriented Activities:				
Materials and Supplies	4,000	4,200	1,898	2,302
Capital Outlay - New	0	500	500	0
Other	1,900	1,900	894	1,006
Total Extracurricular Activities	5,900	6,600	3,292	3,308
Total Expenditures	107,419	109,120	97,814	11,306
Excess of Revenues Under Expenditures	(18,269)	(19,970)	(18,005)	1,965
<b>Other Financing Sources:</b>				
Other Financing Uses	(4,000)	(4,400)	(3,485)	915
Transfers - In	15,000	15,000	15,000	0
Total Other Financing Sources (Uses)	11,000	10,600	11,515	915
Net Change in Fund Balance	(7,269)	(9,370)	(6,490)	2,880
Fund Balance Beginning of Year	21,610	21,610	21,610	0
Prior Year Encumbrances Appropriated	1,020	1,020	1,020	0
Fund Balance End of Year	\$15,361	\$13,260	\$16,140	\$2,880

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Adult Education Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Gifts and Donations	\$0	\$0	\$250	\$250
<b>Expenditures:</b>				
<b>Current:</b>				
Support Services:				
Instructional Staff:				
Salaries and Wages	1,400	1,400	0	1,400
Fringe Benefits	391	391	0	391
Total Expenditures	1,791	1,791	0	1,791
Net Change in Fund Balance	(1,791)	(1,791)	250	2,041
Fund Balance Beginning of Year	2,096	2,096	2,096	0
Fund Balance End of Year	\$305	\$305	\$2,346	\$2,041

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Public School Support Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Extracurricular Activities	\$111,500	\$111,000	\$109,604	(\$1,396)
Charges for Services	170	170	170	0
Gifts and Donations	8,250	8,250	12,389	4,139
Miscellaneous	27,250	27,750	28,936	1,186
Total Revenues	147,170	147,170	151,099	3,929
<b>Expenditures:</b>				
<b>Current:</b>				
Support Services:				
Administration:				
Salaries and Wages	1,480	1,488	144	1,344
Purchased Services	17,372	25,807	21,415	4,392
Materials and Supplies	111,332	138,684	107,887	30,797
Capital Outlay - New	15,559	26,224	15,087	11,137
Other	9,938	13,423	10,081	3,342
Total Expenditures	155,681	205,626	154,614	51,012
Excess of Revenues Under Expenditures	(8,511)	(58,456)	(3,515)	54,941
<b>Other Financing Sources (Uses):</b>				
Other Financing Sources	0	0	956	956
Other Financing Uses	(3,884)	(5,287)	(3,890)	1,397
Total Other Financing Sources (Uses)	(3,884)	(5,287)	(2,934)	2,353
Net Change in Fund Balance	(12,395)	(63,743)	(6,449)	57,294
Fund Balance Beginning of Year	89,533	89,533	89,533	0
Prior Year Encumbrances Appropriated	11,154	11,154	11,154	0
Fund Balance End of Year	\$88,292	\$36,944	\$94,238	\$57,294

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Other Local Grants Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Gifts and Donations	\$0	\$4,500	\$4,500	\$0
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Regular:				
Salaries and Wages	0	1,175	328	847
Fringe Benefits	0	189	51	138
Materials and Supplies	326	326	56	270
Capital Outlay	0	5,000	5,000	0
Total Regular	326	6,690	5,435	1,255
Vocational:				
Purchased Services	200	182	182	0
Materials and Supplies	178	197	18	179
Total Vocational	378	379	200	179
Total Instruction	704	7,069	5,635	1,434
Support Services:				
Pupils:				
Salaries and Wages	0	302	0	302
Fringe Benefits	0	92	0	92
Purchased Services	484	484	0	484
Total Pupils	484	878	0	878
Instructional Staff:				
Fringe Benefits	0	288	288	0
Total Support Services	484	1,166	288	878
Total Expenditures	1,188	8,235	5,923	2,312
Excess of Revenues Under Expenditures	(1,188)	(3,735)	(1,423)	2,312
<b>Other Financing Sources (Uses):</b>				
Other Financing Sources	0	2,728	2,728	0
Other Financing Uses	(550)	(5,050)	(4,500)	550
Refund of Prior Year Receipts	(5,000)	0	0	0
Total Other Financing Sources (Uses)	(5,550)	(2,322)	(1,772)	550
Net Change in Fund Balance	(6,738)	(6,057)	(3,195)	2,862
Fund Balance Beginning of Year	6,738	6,738	6,738	0
Fund Balance End of Year	\$0	\$681	\$3,543	\$2,862

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Latch Key Program Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Tuition and Fees	\$34,000	\$34,000	\$40,840	\$6,840
<b>Expenditures:</b>				
<b>Current:</b>				
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	12,000	18,841	18,841	0
Fringe Benefits	1,908	2,954	2,941	13
Purchased Services	2,991	2,991	1,946	1,045
Materials and Supplies	15,597	16,597	12,408	4,189
Total Expenditures	<u>32,496</u>	<u>41,383</u>	<u>36,136</u>	<u>5,247</u>
Excess Revenue Over (Under) Expenditures	1,504	(7,383)	4,704	12,087
<b>Other Financing Sources:</b>				
Transfers-In	<u>0</u>	<u>11,000</u>	<u>11,000</u>	<u>0</u>
Net Change in Fund Balance	1,504	3,617	15,704	12,087
Fund Balance Beginning of Year	23,086	23,086	23,086	0
Prior Year Encumbrances Appropriated	<u>2,225</u>	<u>2,225</u>	<u>2,225</u>	<u>0</u>
Fund Balance End of Year	<u>\$26,815</u>	<u>\$28,928</u>	<u>\$41,015</u>	<u>\$12,087</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Educational Foundation Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Gifts and Donations	\$0	\$4,966	\$5,066	\$100
Miscellaneous	0	0	300	300
Total Revenues	<u>0</u>	<u>4,966</u>	<u>5,366</u>	<u>400</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Regular:				
Purchased Services	0	177	21	156
Materials and Supplies	2,377	4,221	2,748	1,473
Capital Outlay - New	6,138	6,300	3,609	2,691
Other	0	40	0	40
Total Regular	<u>8,515</u>	<u>10,738</u>	<u>6,378</u>	<u>4,360</u>
Vocational:				
Purchased Services	0	150	0	150
Materials and Supplies	0	1,450	243	1,207
Total Vocational	<u>0</u>	<u>1,600</u>	<u>243</u>	<u>1,357</u>
Total Instruction	<u>8,515</u>	<u>12,338</u>	<u>6,621</u>	<u>5,717</u>
Support Services:				
Instructional Staff				
Materials and Supplies	0	1,143	1,143	0
Extracurricular Activities:				
Academic and Subject Oriented Activities:				
Other	0	30	30	0
Total Expenditures	<u>8,515</u>	<u>13,511</u>	<u>7,794</u>	<u>5,717</u>
Net Change in Fund Balance	(8,515)	(8,545)	(2,428)	6,117
Fund Balance Beginning of Year	8,480	8,480	8,480	0
Prior Year Encumbrances Appropriated	860	860	860	0
Fund Balance End of Year	<u>\$825</u>	<u>\$795</u>	<u>\$6,912</u>	<u>\$6,117</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Athletic Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Tuition and Fees	\$7,400	\$7,400	\$7,300	(\$100)
Extracurricular Activities	285,420	285,420	265,778	(19,642)
Gifts and Donations	13,100	13,100	9,031	(4,069)
Miscellaneous	14,470	14,470	18,428	3,958
Total Revenues	320,390	320,390	300,537	(19,853)
<b>Expenditures:</b>				
<b>Current:</b>				
Extracurricular Activities:				
Sports Oriented Activities:				
Salaries and Wages	12,716	14,501	9,016	5,485
Purchased Services	188,096	218,301	194,479	23,822
Materials and Supplies	104,348	121,963	99,043	22,920
Capital Outlay - New	27,343	38,953	34,976	3,977
Other	14,255	16,436	8,604	7,832
Total Expenditures	346,758	410,154	346,118	64,036
Net Change in Fund Balance	(26,368)	(89,764)	(45,581)	44,183
Fund Balance Beginning of Year	122,168	122,168	122,168	0
Prior Year Encumbrances Appropriated	29,192	29,192	29,192	0
Fund Balance End of Year	\$124,992	\$61,596	\$105,779	\$44,183

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Auxiliary Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Interest	\$800	\$797	\$797	\$0
Intergovernmental	149,450	149,006	149,006	0
Total Revenues	<u>150,250</u>	<u>149,803</u>	<u>149,803</u>	<u>0</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	57,102	54,575	47,884	6,691
Fringe Benefits	13,865	13,557	12,082	1,475
Purchased Services	21,486	26,963	26,963	0
Materials and Supplies	43,800	66,652	60,971	5,681
Capital Outlay - New	5,390	16,633	16,633	0
Total Expenditures	<u>141,643</u>	<u>178,380</u>	<u>164,533</u>	<u>13,847</u>
Net Change in Fund Balance	8,607	(28,577)	(14,730)	13,847
Fund Balance Beginning of Year	20,898	20,898	20,898	0
Prior Year Encumbrances Appropriated	7,966	7,966	7,966	0
Fund Balance End of Year	<u>\$37,471</u>	<u>\$287</u>	<u>\$14,134</u>	<u>\$13,847</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Career Development Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$12,835	\$0	\$0	\$0
<b>Expenditures:</b>				
<b>Current:</b>				
Support Services:				
Pupils:				
Salaries and Wages	9,516	197	197	0
Fringe Benefits	1,481	30	30	0
Purchased Services	1,525	0	0	0
Materials and Supplies	540	0	0	0
Total Expenditures	<u>13,062</u>	<u>227</u>	<u>227</u>	<u>0</u>
Net Change in Fund Balance	(227)	(227)	(227)	0
Fund Balance Beginning of Year	<u>227</u>	<u>227</u>	<u>227</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Post Secondary Vocational Education Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Vocational:				
Purchased Services	0	2	2	0
Capital Outlay - New	2,048	2,046	0	2,046
Total Expenditures	<u>2,048</u>	<u>2,048</u>	<u>2</u>	<u>2,046</u>
Net Change in Fund Balance	(2,048)	(2,048)	(2)	2,046
Fund Balance Beginning of Year	<u>8,645</u>	<u>8,645</u>	<u>8,645</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$6,597</u></u>	<u><u>\$6,597</u></u>	<u><u>\$8,643</u></u>	<u><u>\$2,046</u></u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Adult Vocational Education Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Vocational:				
Purchased Services	\$0	\$5	\$5	\$0
Materials and Supplies	1,000	1,113	241	872
Capital Outlay - New	9,905	9,787	81	9,706
Total Expenditures	<u>10,905</u>	<u>10,905</u>	<u>327</u>	<u>10,578</u>
Net Change in Fund Balance	(10,905)	(10,905)	(327)	10,578
Fund Balance Beginning of Year	<u>10,905</u>	<u>10,905</u>	<u>10,905</u>	<u>0</u>
Fund Balance End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$10,578</u>	<u>\$10,578</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*EMIS Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	<u>\$10,000</u>	<u>\$12,866</u>	<u>\$12,866</u>	<u>\$0</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Support Services:				
Instructional Staff:				
Purchased Services	<u>11,506</u>	<u>7,819</u>	<u>3,910</u>	<u>3,909</u>
Central:				
Purchased Services	250	5,300	5,300	0
Materials and Supplies	10,058	8,433	4,555	3,878
Capital Outlay	6,539	6,500	0	6,500
Other	<u>0</u>	<u>300</u>	<u>300</u>	<u>0</u>
Total Central	<u>16,847</u>	<u>20,533</u>	<u>10,155</u>	<u>10,378</u>
Total Expenditures	<u>28,353</u>	<u>28,352</u>	<u>14,065</u>	<u>14,287</u>
Net Change in Fund Balance	(18,353)	(15,486)	(1,199)	14,287
Fund Balance Beginning of Year	15,328	15,328	15,328	0
Prior Year Encumbrances Appropriated	<u>3,025</u>	<u>3,025</u>	<u>3,025</u>	<u>0</u>
Fund Balance End of Year	<u>\$0</u>	<u>\$2,867</u>	<u>\$17,154</u>	<u>\$14,287</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Entry Year Teachers Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	<u>\$6,000</u>	<u>\$12,000</u>	<u>\$12,000</u>	<u>\$0</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Support Services:				
Instructional Staff:				
Salaries and Wages	3,800	5,271	5,271	0
Fringe Benefits	600	828	828	0
Purchased Services	1,600	5,200	5,200	0
Materials and Supplies	0	701	701	0
Total Expenditures	<u>6,000</u>	<u>12,000</u>	<u>12,000</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Data Communications Fund*  
*For the Fiscal Year Ended June 30, 2003*

---

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$24,500	\$24,500	\$24,500	\$0
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Regular:				
Purchased Services	<u>24,500</u>	<u>24,500</u>	<u>24,500</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Schoolnet Professional Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$4,600	\$4,600	\$4,600	\$0
<b>Expenditures:</b>				
<b>Current:</b>				
Support Services:				
Instructional Staff:				
Salaries and Wages	1,000	270	270	0
Fringe Benefits	155	42	42	0
Purchased Services	8,750	8,987	5,577	3,410
Materials and Supplies	0	67	67	0
Other	0	513	513	0
Total Expenditures	<u>9,905</u>	<u>9,879</u>	<u>6,469</u>	<u>3,410</u>
Excess of Revenues Under Expenditures	(5,305)	(5,279)	(1,869)	3,410
<b>Other Financing Uses:</b>				
Refund of Prior Year Receipts	<u>0</u>	<u>(26)</u>	<u>(26)</u>	<u>0</u>
Net Change in Fund Balance	(5,305)	(5,305)	(1,895)	3,410
Fund Balance Beginning of Year	5,181	5,181	5,181	0
Prior Year Encumbrances Appropriated	<u>124</u>	<u>124</u>	<u>124</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$3,410</u></u>	<u><u>\$3,410</u></u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ohio Reads Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Intergovernmental	\$97,500	\$100,500	\$100,500	\$0
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Regular:				
Salaries and Wages	50,174	57,068	27,998	29,070
Fringe Benefits	7,407	8,469	4,226	4,243
Purchased Services	2,000	1,000	1,000	0
Materials and Supplies	42,055	59,389	59,389	0
Capital Outlay	2,574	0	0	0
Total Instruction	<u>104,210</u>	<u>125,926</u>	<u>92,613</u>	<u>33,313</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	28,426	21,423	20,882	541
Fringe Benefits	4,135	2,538	2,538	0
Purchased Services	8,234	7,568	7,568	0
Materials and Supplies	6,340	2,533	2,533	0
Other	1,200	1,183	1,183	0
Total Instructional Staff	<u>48,335</u>	<u>35,245</u>	<u>34,704</u>	<u>541</u>
Administration:				
Salaries and Wages	4,293	1,893	1,893	0
Fringe Benefits	692	265	265	0
Total Administration	<u>4,985</u>	<u>2,158</u>	<u>2,158</u>	<u>0</u>
Pupil Transportation:				
Salaries and Wages	1,182	333	333	0
Fringe Benefits	235	49	49	0
Purchased Services	1,694	192	192	0
Total Pupil Transportation	<u>3,111</u>	<u>574</u>	<u>574</u>	<u>0</u>
Total Support Services	<u>56,431</u>	<u>37,977</u>	<u>37,436</u>	<u>541</u>
Total Expenditures	<u>160,641</u>	<u>163,903</u>	<u>130,049</u>	<u>33,854</u>
Excess of Revenues Under Expenditures	(63,141)	(63,403)	(29,549)	33,854
<b>Other Financing Uses:</b>				
Refund of Prior Year Receipts	(927)	(927)	(927)	0
Net Change in Fund Balance	(64,068)	(64,330)	(30,476)	33,854
Fund Balance Beginning of Year	47,318	47,318	47,318	0
Prior Year Encumbrances Appropriated	17,012	17,012	17,012	0
Fund Balance End of Year	<u>\$262</u>	<u>\$0</u>	<u>\$33,854</u>	<u>\$33,854</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Summer Intervention Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Regular:				
Salaries and Wages	626	626	623	3
Fringe Benefits	92	93	88	5
Materials and Supplies	1,400	1,400	1,301	99
Total Instruction	<u>2,118</u>	<u>2,119</u>	<u>2,012</u>	<u>107</u>
Support Services:				
Instructional Staff:	200	200	177	23
Total Expenditures	<u>2,318</u>	<u>2,319</u>	<u>2,189</u>	<u>130</u>
Net Change in Fund Balance	(2,318)	(2,319)	(2,189)	130
Fund Balance Beginning of Year	10,890	10,890	10,890	0
Prior Year Encumbrances Appropriated	1,600	1,600	1,600	0
Fund Balance End of Year	<u><u>\$10,172</u></u>	<u><u>\$10,171</u></u>	<u><u>\$10,301</u></u>	<u><u>\$130</u></u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Vocational Enhancement Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$73,548	\$84,458	\$66,523	(\$17,935)
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Vocational:				
Purchased Services	2,035	80	80	0
Materials and Supplies	7,443	2,490	2,490	0
Capital Outlay	19,624	26,532	26,532	0
Total Instruction	<u>29,102</u>	<u>29,102</u>	<u>29,102</u>	<u>0</u>
Support Services:				
Pupils:				
Salaries and Wages	0	9,440	9,440	0
Fringe Benefits	0	1,482	1,482	0
Materials and Supplies	0	1,913	1,913	0
Total Pupils	<u>0</u>	<u>12,835</u>	<u>12,835</u>	<u>0</u>
Total Expenditures	<u>29,102</u>	<u>41,937</u>	<u>41,937</u>	<u>0</u>
Excess of Revenues Over Expenditures	<u>44,446</u>	<u>42,521</u>	<u>24,586</u>	<u>(17,935)</u>
<b>Other Financing Sources (Uses):</b>				
Advances - In	0	0	23,873	23,873
Advances - Out	(49,675)	(49,675)	(55,613)	(5,938)
Total Other Financing Sources (Uses)	<u>(49,675)</u>	<u>(49,675)</u>	<u>(31,740)</u>	<u>17,935</u>
Net Change in Fund Balance	(5,229)	(7,154)	(7,154)	0
Fund Balance Beginning of Year	6,172	6,172	6,172	0
Prior Year Encumbrances Appropriated	5,057	5,057	5,057	0
Fund Balance End of Year	<u>\$6,000</u>	<u>\$4,075</u>	<u>\$4,075</u>	<u>\$0</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Other State Grants Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$15,115	\$15,722	\$15,722	\$0
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Regular:				
Purchased Services	482	482	0	482
Vocational:				
Salaries and Wages	3,671	3,671	3,671	0
Fringe Benefits	568	570	570	0
Materials and Supplies	1,876	1,874	1,874	0
Capital Outlay	4,714	4,714	4,714	0
Total Vocational	10,829	10,829	10,829	0
Total Instruction	11,311	11,311	10,829	482
Support Services:				
Instructional Staff:				
Purchased Services	658	658	264	394
Operation and Maintenance of Plant:				
Purchased Services	0	607	607	0
Pupil Transportation:				
Salaries and Wages	236	236	0	236
Fringe Benefits	6	6	0	6
Total Pupil Transportation	242	242	0	242
Total Support Services	900	1,507	871	636
Total Expenditures	12,211	12,818	11,700	1,118
Excess of Revenues Over Expenditures	2,904	2,904	4,022	1,118
<b>Other Financing Uses:</b>				
Other Financing Uses	(3,115)	(3,115)	(3,115)	0
Advances - Out	(6,000)	(6,000)	(6,000)	0
Total Other Financing Uses	(9,115)	(9,115)	(9,115)	0
Net Change in Fund Balance	(6,211)	(6,211)	(5,093)	1,118
Fund Balance Beginning of Year	724	724	724	0
Prior Year Encumbrances Appropriated	5,487	5,487	5,487	0
Fund Balance End of Year	\$0	\$0	\$1,118	\$1,118

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Adult Basic Education Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$83,933	\$73,553	\$73,553	\$0
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Adult/Continuing:				
Salaries and Wages	53,079	43,480	43,436	44
Fringe Benefits	10,705	9,924	6,765	3,159
Materials and Supplies	5,232	5,232	5,215	17
Capital Outlay	2,345	1,045	944	101
Total Instruction	71,361	59,681	56,360	3,321
Support Services:				
Instructional Staff:				
Salaries and Wages	25,321	25,321	17,956	7,365
Fringe Benefits	4,073	4,073	2,723	1,350
Purchased Services	2,560	3,460	3,102	358
Other	1,095	1,495	1,425	70
Total Support Services	33,049	34,349	25,206	9,143
Total Expenditures	104,410	94,030	81,566	12,464
Net Change in Fund Balance	(20,477)	(20,477)	(8,013)	12,464
Fund Balance Beginning of Year	15,561	15,561	15,561	0
Prior Year Encumbrances Appropriated	4,916	4,916	4,916	0
Fund Balance End of Year	\$0	\$0	\$12,464	\$12,464

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title II Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$1,623	\$0	\$0	\$0
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Regular:				
Salaries and Wages	4,337	0	0	0
Fringe Benefits	697	0	0	0
Total Instruction	<u>5,034</u>	<u>0</u>	<u>0</u>	<u>0</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	84	1,684	1,684	0
Fringe Benefits	13	254	254	0
Purchased Services	1,002	200	200	0
Materials and Supplies	702	0	0	0
Total Support Services	<u>1,801</u>	<u>2,138</u>	<u>2,138</u>	<u>0</u>
Total Expenditures	<u>6,835</u>	<u>2,138</u>	<u>2,138</u>	<u>0</u>
Excess of Revenues Under Expenditures	<u>(5,212)</u>	<u>(2,138)</u>	<u>(2,138)</u>	<u>0</u>
<b>Other Financing Uses:</b>				
Other Financing Uses	(282)	0	0	0
Transfers - Out	0	(3,356)	(3,356)	0
Total Other Financing Uses	<u>(282)</u>	<u>(3,356)</u>	<u>(3,356)</u>	<u>0</u>
Net Change in Fund Balance	(5,494)	(5,494)	(5,494)	0
Fund Balance Beginning of Year	<u>5,494</u>	<u>5,494</u>	<u>5,494</u>	<u>0</u>
Fund Balance End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI-B Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$344,965	\$322,006	\$322,006	\$0
<b>Expenditures:</b>				
<b>Current:</b>				
Support Services:				
Pupils:				
Salaries and Wages	950	950	950	0
Instructional Staff:				
Salaries and Wages	159,494	148,035	137,088	10,947
Fringe Benefits	92,388	93,433	87,855	5,578
Total Instructional Staff	251,882	241,468	224,943	16,525
Administration:				
Salaries and Wages	92,612	81,112	80,297	815
Fringe Benefits	35,024	33,979	30,279	3,700
Total Administration	127,636	115,091	110,576	4,515
Total Expenditures	380,468	357,509	336,469	21,040
Excess of Revenues Under Expenditures	(35,503)	(35,503)	(14,463)	21,040
<b>Other Financing Uses:</b>				
Other Financing Uses	(6,318)	(6,318)	0	6,318
Net Change in Fund Balance	(41,821)	(41,821)	(14,463)	27,358
Fund Balance Beginning of Year	41,821	41,821	41,821	0
Fund Balance End of Year	\$0	\$0	\$27,358	\$27,358

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Vocational Education Carl Perkins Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Intergovernmental	\$63,599	\$62,663	\$55,663	(\$7,000)
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Vocational:				
Purchased Services	24,974	31,686	31,686	0
Materials and Supplies	9,855	8,410	8,410	0
Capital Outlay	5,879	12,863	12,863	0
Total Instruction	40,708	52,959	52,959	0
Support Services:				
Pupils:				
Salaries and Wages	650	650	650	0
Fringe Benefits	147	95	95	0
Purchased Services	2,673	1,230	1,230	0
Materials and Supplies	7,067	8,781	8,781	0
Total Pupils	10,537	10,756	10,756	0
Instructional Staff:				
Purchased Services	4,272	4,272	4,272	0
Materials and Supplies	3,026	1,198	1,198	0
Total Instructional Staff	7,298	5,470	5,470	0
Administration:				
Salaries and Wages	2,200	2,200	2,200	0
Fringe Benefits	352	340	340	0
Total Administration	2,552	2,540	2,540	0
Central:				
Purchased Services	7,500	3,869	3,869	0
Total Support Services	27,887	22,635	22,635	0
Total Expenditures	68,595	75,594	75,594	0
Excess of Revenues Under Expenditures	(4,996)	(12,931)	(19,931)	(7,000)
<b>Other Financing Sources (Uses):</b>				
Advances - In	0	0	15,000	15,000
Advances - Out	(5,000)	(5,000)	(13,000)	(8,000)
Total Other Financing Sources (Uses)	(5,000)	(5,000)	2,000	7,000
Net Change in Fund Balance	(9,996)	(17,931)	(17,931)	0
Fund Balance Beginning of Year	2,311	2,311	2,311	0
Prior Year Encumbrances Appropriated	15,685	15,685	15,685	0
Fund Balance End of Year	\$8,000	\$65	\$65	\$0

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title III LEP Fund*  
*For the Fiscal Year Ended June 30, 2003*

---

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$348	\$0	\$0	\$0
<b>Expenditures:</b>	0	0	0	0
Net Change in Fund Balance	348	0	0	0
Fund Balance Beginning of Year	0	0	0	0
Fund Balance End of Year	\$348	\$0	\$0	\$0

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title I Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Intergovernmental	\$471,231	\$416,213	\$416,213	\$0
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Special:				
Salaries and Wages	262,579	195,789	194,743	1,046
Fringe Benefits	91,244	62,596	59,297	3,299
Purchased Services	33,915	9,793	7,993	1,800
Materials and Supplies	0	49,232	48,322	910
Capital Outlay	0	64,557	63,191	1,366
Total Instruction	387,738	381,967	373,546	8,421
Support Services:				
Pupils:				
Salaries and Wages	21,494	4,727	4,727	0
Fringe Benefits	5,338	1,263	1,263	0
Total Pupils	26,832	5,990	5,990	0
Instructional Staff:				
Salaries and Wages	0	6,212	2,015	4,197
Fringe Benefits	0	1,000	287	713
Purchased Services	87,060	86,148	84,263	1,885
Materials and Supplies	2,135	525	525	0
Total Instructional Staff	89,195	93,885	87,090	6,795
Administration:				
Salaries and Wages	28,173	25,724	25,671	53
Fringe Benefits	10,179	4,586	3,950	636
Total Administration	38,352	30,310	29,621	689
Pupil Transportation:				
Salaries and Wages	27,340	4,900	4,884	16
Fringe Benefits	5,576	2,753	1,489	1,264
Total Pupil Transportation	32,916	7,653	6,373	1,280
Total Support Services	187,295	137,838	129,074	8,764
Total Expenditures	575,033	519,805	502,620	17,185
Excess of Revenues Under Expenditures	(103,802)	(103,592)	(86,407)	17,185
<b>Other Financing Sources (Uses):</b>				
Other Financing Uses	(5,220)	(5,430)	(4,717)	713
Advances - In	0	0	35,001	35,001
Total Other Financing Sources (Uses)	(5,220)	(5,430)	30,284	35,714
Net Change in Fund Balance	(109,022)	(109,022)	(56,123)	52,899
Fund Balance Beginning of Year	109,022	109,022	109,022	0
Fund Balance End of Year	\$0	\$0	\$52,899	\$52,899

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Intergovernmental	\$35,481	\$35,480	\$35,480	\$0
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Regular:				
Salaries and Wages	0	1,277	0	1,277
Fringe Benefits	0	204	0	204
Purchased Services	25,808	18,578	17,778	800
Materials and Supplies	3,334	4,134	4,131	3
Total Instruction	<u>29,142</u>	<u>24,193</u>	<u>21,909</u>	<u>2,284</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	0	5,448	71	5,377
Fringe Benefits	0	873	10	863
Purchased Services	6,288	5,492	3,698	1,794
Materials and Supplies	4,127	4,127	4,108	19
Total Support Services	<u>10,415</u>	<u>15,940</u>	<u>7,887</u>	<u>8,053</u>
Total Expenditures	<u>39,557</u>	<u>40,133</u>	<u>29,796</u>	<u>10,337</u>
Excess of Revenues Over (Under) Expenditures	<u>(4,076)</u>	<u>(4,653)</u>	<u>5,684</u>	<u>10,337</u>
<b>Other Financing Sources (Uses):</b>				
Other Financing Uses	(2,849)	(2,170)	(991)	1,179
Refund of Prior Year Receipts	0	(102)	(102)	0
Advances - In	0	0	8,000	8,000
Advances - Out	0	0	(8,000)	(8,000)
Transfers - In	0	1,998	0	(1,998)
Transfers - Out	0	(1,998)	0	1,998
Total Other Financing Sources (Uses)	<u>(2,849)</u>	<u>(2,272)</u>	<u>(1,093)</u>	<u>1,179</u>
Net Change in Fund Balance	(6,925)	(6,925)	4,591	11,516
Fund Balance Beginning of Year	3,095	3,095	3,095	0
Prior Year Encumbrances Appropriated	3,830	3,830	3,830	0
Fund Balance End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$11,516</u>	<u>\$11,516</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Drug Free Schools Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$18,506	\$18,505	\$18,505	\$0
<b>Expenditures:</b>				
<b>Current:</b>				
Support Services:				
Pupils:				
Purchased Services	17,284	13,815	11,175	2,640
Instructional Staff:				
Purchased Services	0	3,850	2,962	888
Operation and Maintenance of Plant:				
Purchased Services	2,880	2,880	2,880	0
Total Expenditures	<u>20,164</u>	<u>20,545</u>	<u>17,017</u>	<u>3,528</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,658)</u>	<u>(2,040)</u>	<u>1,488</u>	<u>3,528</u>
<b>Other Financing Sources (Uses):</b>				
Other Financing Uses	(649)	(267)	(267)	0
Advances - In	0	0	8,000	8,000
Advances - Out	0	0	(8,000)	(8,000)
Transfers - In	0	807	0	(807)
Transfers - Out	0	(807)	0	807
Total Financing Sources (Uses)	<u>(649)</u>	<u>(267)</u>	<u>(267)</u>	<u>0</u>
Net Change in Fund Balance	(2,307)	(2,307)	1,221	3,528
Fund Balance Beginning of Year	<u>2,307</u>	<u>2,307</u>	<u>2,307</u>	<u>0</u>
Fund Balance End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$3,528</u>	<u>\$3,528</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Preschool Grant Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$12,748	\$12,748	\$12,748	\$0
<b>Expenditures:</b>				
<b>Current:</b>				
Support Services:				
Instructional Staff:				
Purchased Services	<u>12,748</u>	<u>12,748</u>	<u>12,748</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title IIA Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$136,243	\$125,560	\$125,560	\$0
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Regular:				
Salaries and Wages	81,962	84,628	72,731	11,897
Fringe Benefits	19,372	19,180	15,824	3,356
Total Regular	101,334	103,808	88,555	15,253
Special:				
Salaries and Wages	26,858	358	285	73
Fringe Benefits	21,815	1,815	159	1,656
Purchased Services	0	800	800	0
Total Special	48,673	2,973	1,244	1,729
Total Instruction	150,007	106,781	89,799	16,982
Support Services:				
Instructional Staff:				
Salaries and Wages	3,000	5,048	0	5,048
Fringe Benefits	500	500	0	500
Purchased Services	6,643	40,494	36,134	4,360
Total Support Services	10,143	46,042	36,134	9,908
Total Expenditures	160,150	152,823	125,933	26,890
Excess of Revenues Under Expenditures	(23,907)	(27,263)	(373)	26,890
<b>Other Financing Sources (Uses):</b>				
Other Financing Uses	(282)	(282)	0	282
Advances - In	0	0	17,000	17,000
Advances - Out	0	0	(17,000)	(17,000)
Transfers - In	0	3,356	3,356	0
Total Financing Sources (Uses)	(282)	3,074	3,356	282
Net Change in Fund Balance	(24,189)	(24,189)	2,983	27,172
Fund Balance Beginning of Year	23,583	23,583	23,583	0
Prior Year Encumbrances Appropriated	606	606	606	0
Fund Balance End of Year	\$0	\$0	\$27,172	\$27,172

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Reading Excellence Grant Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$93,737	\$110,807	\$110,733	(\$74)
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Regular:				
Salaries and Wages	91,804	103,440	101,458	1,982
Fringe Benefits	31,524	27,199	24,732	2,467
Purchased Services	3,111	3,741	2,917	824
Materials and Supplies	8,858	8,858	8,345	513
Capital Outlay - New	7,163	6,963	6,963	0
Total Regular	<u>142,460</u>	<u>150,201</u>	<u>144,415</u>	<u>5,786</u>
Special:				
Materials and Supplies	0	21	21	0
Capital Outlay - New	999	10,683	10,663	20
Total Special	<u>999</u>	<u>10,704</u>	<u>10,684</u>	<u>20</u>
Total Instruction	<u>143,459</u>	<u>160,905</u>	<u>155,099</u>	<u>5,806</u>
Support Services:				
Pupils:				
Salaries and Wages	100	100	100	0
Instructional Staff:				
Salaries and Wages	1,102	0	0	0
Fringe Benefits	182	16	1	15
Purchased Services	36,670	27,220	27,220	0
Materials and Supplies	1,175	1,453	1,453	0
Capital Outlay	5,330	12,202	12,202	0
Total Instructional Staff	<u>44,459</u>	<u>40,891</u>	<u>40,876</u>	<u>15</u>
Operation of Maintenance and Plant:				
Purchased Services	0	3,786	3,786	0
Total Support Services	<u>44,559</u>	<u>44,777</u>	<u>44,762</u>	<u>15</u>
Total Expenditures	<u>188,018</u>	<u>205,682</u>	<u>199,861</u>	<u>5,821</u>
Excess of Revenues Under Expenditures	<u>(94,281)</u>	<u>(94,875)</u>	<u>(89,128)</u>	<u>5,747</u>
<b>Other Financing Sources (Uses):</b>				
Other Financing Uses	0	(200)	0	200
Advances - In	0	0	25,000	25,000
Advances - Out	0	0	(25,000)	(25,000)
Transfers - In	75,000	90,000	90,000	0
Total Other Financing Sources (Uses)	<u>75,000</u>	<u>89,800</u>	<u>90,000</u>	<u>200</u>
Net Change in Fund Balance	(19,281)	(5,075)	872	5,947
Fund Balance Beginning of Year	11,929	11,929	11,929	0
Prior Year Encumbrances Appropriated	8,989	8,989	8,989	0
Fund Balance End of Year	<u>\$1,637</u>	<u>\$15,843</u>	<u>\$21,790</u>	<u>\$5,947</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Permanent Improvement Fund*  
*For the Fiscal Year Ended June 30, 2003*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Property Taxes	\$549,400	\$549,400	\$514,582	(\$34,818)
Intergovernmental	54,000	54,000	55,258	1,258
Gifts and Donations	0	0	10,077	10,077
Total Revenues	<u>603,400</u>	<u>603,400</u>	<u>579,917</u>	<u>(23,483)</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Regular:				
Capital Outlay - New	<u>28,221</u>	<u>199,721</u>	<u>196,588</u>	<u>3,133</u>
Support Services:				
Pupils:				
Capital Outlay - New	1,000	1,000	456	544
Administration:				
Capital Outlay - New	43,231	43,231	13,268	29,963
Fiscal:				
Other	37,601	37,601	12,910	24,691
Operation and Maintenance of Plant:				
Capital Outlay - New	<u>19,356</u>	<u>21,856</u>	<u>21,700</u>	<u>156</u>
Total Support Services	<u>101,188</u>	<u>103,688</u>	<u>48,334</u>	<u>55,354</u>
<b>Capital Outlay:</b>				
Facilities Acquisition and Construction Services:				
Site Acquisition Services:				
Capital Outlay - New	<u>412,553</u>	<u>238,553</u>	<u>214,001</u>	<u>24,552</u>
Total Expenditures	<u>541,962</u>	<u>541,962</u>	<u>458,923</u>	<u>83,039</u>
Net Change in Fund Balance	61,438	61,438	120,994	59,556
Fund Balance Beginning of Year	409,748	409,748	409,748	0
Prior Year Encumbrances Appropriated	<u>59,724</u>	<u>59,724</u>	<u>59,724</u>	<u>0</u>
Fund Balance End of Year	<u>\$530,910</u>	<u>\$530,910</u>	<u>\$590,466</u>	<u>\$59,556</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Vocational Equipment Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$10,008	\$12,313	\$12,313	\$0
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Vocational:				
Capital Outlay - New	<u>4,873</u>	<u>4,873</u>	<u>0</u>	<u>4,873</u>
Excess of Revenues Over Expenditures	5,135	7,440	12,313	4,873
<b>Other Financing Uses:</b>				
Other Financing Uses	<u>(10,008)</u>	<u>(12,313)</u>	<u>(12,313)</u>	<u>0</u>
Net Change in Fund Balance	(4,873)	(4,873)	0	4,873
Fund Balance Beginning of Year	<u>4,873</u>	<u>4,873</u>	<u>4,873</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$4,873</u></u>	<u><u>\$4,873</u></u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Schoolnet Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>	\$0	\$0	\$0	\$0
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Regular:				
Capital Outlay - New	<u>55,021</u>	<u>55,021</u>	<u>55,021</u>	<u>0</u>
Net Change in Fund Balance	(55,021)	(55,021)	(55,021)	0
Fund Balance Beginning of Year	<u>55,021</u>	<u>55,021</u>	<u>55,021</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*IVDL Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$1,200	\$1,200	\$1,200	\$0
<b>Expenditures:</b>				
<b>Current:</b>				
Instruction:				
Regular:				
Capital Outlay - New	<u>1,200</u>	<u>1,200</u>	<u>0</u>	<u>1,200</u>
Net Change in Fund Balance	0	0	1,200	1,200
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$1,200</u></u>	<u><u>\$1,200</u></u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Emergency School Repair Fund*  
*For the Fiscal Year Ended June 30, 2003*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$55,781	\$55,781	\$18,594	(\$37,187)
<b>Expenditures:</b>				
<b>Current:</b>				
Capital Outlay:				
Building Improvement Services:				
Capital Outlay - New	<u>55,781</u>	<u>55,781</u>	<u>0</u>	<u>55,781</u>
Net Change in Fund Balance	0	0	18,594	18,594
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$18,594</u></u>	<u><u>\$18,594</u></u>

This Page Intentionally Left Blank

## **Statistical Section**

The following statistical tables reflect social and economic data, financial trends and fiscal capacity of the School District.

This Page Intentionally Left Blank

**Greenville City School District**  
*Governmental Activities Revenues by Source  
and Expenses by Function  
Last Three Fiscal Years*

	Full Accrual		
	2003	2002	2001
<b>Program Revenues</b>			
Charges for Services	\$1,774,497	\$1,504,890	\$1,530,867
Operating Grants, Interest and Contributions	2,361,934	2,776,761	3,417,850
Capital Grants and Contributions	288,447	124,569	115,863
<b>General Revenues:</b>			
Property Taxes	9,286,131	9,598,006	9,589,069
Income Taxes	1,637,104	1,656,940	1,857,245
Intergovernmental	11,107,642	10,106,472	8,488,222
Payment in Lieu of Taxes	233,997	121,636	247,902
Interest	220,613	320,546	644,703
Gifts and Donations	0	0	16,065
Miscellaneous	387,209	100,347	102,951
<b>Total</b>	<b><u>\$27,297,574</u></b>	<b><u>\$26,310,167</u></b>	<b><u>\$26,010,737</u></b>
<b>Expenses:</b>			
Instruction:			
Regular	\$11,883,737	\$10,603,392	\$10,334,316
Special	2,878,228	2,539,606	2,333,649
Vocational	2,142,017	1,956,346	1,854,759
Adult/Continuing	54,162	60,189	62,842
Support Services:			
Pupil	1,311,750	1,123,336	1,136,862
Instructional Staff	1,545,155	1,014,822	1,127,606
Board of Education	88,026	43,334	31,061
Administration	2,655,241	2,491,576	2,280,774
Fiscal	618,585	565,527	573,748
Business	1,674	109	1,571
Operations and Maintenance of Plant	1,392,998	1,315,221	1,278,042
Pupil Transportation	870,835	723,613	893,372
Central	176,768	118,584	158,515
Operation of Non-Instructional Services	1,055,510	1,040,650	997,991
Extracurricular Activities	631,391	581,015	597,444
Interest and Fiscal Charges	0	368	2,559
<b>Total</b>	<b><u>\$27,306,077</u></b>	<b><u>\$24,177,688</u></b>	<b><u>\$23,665,111</u></b>

Source: School District Financial Records

**Greenville City School District**  
*General Fund Revenues and Other Financing Sources by Source  
and Expenditures by Function  
and Other Financing Uses  
Last Ten Fiscal Years*

	Modified Accrual				
	2003 (1)	2002 (1)	2001 (1)	2000 (1)	1999 (1)
<b>Revenues:</b>					
Property Taxes	\$8,662,528	\$8,820,211	\$8,900,108	\$9,155,715	\$8,402,430
Income Taxes	1,606,168	1,718,081	1,865,436	1,641,974	1,607,866
Payment in Lieu of Taxes	48,518	243,272	252,533	0	0
Tuition and Fees	747,952	517,659	546,968	707,400	706,270
Extracurricular Activities	0	0	6,175	0	0
Interest	220,613	320,546	644,703	535,057	416,526
Intergovernmental	11,531,580	11,134,473	9,828,484	8,781,769	8,396,191
Rent	24,789	23,768	19,778	0	0
Gifts and Donations	575	4,270	11,065	0	0
Miscellaneous	378,417	40,342	83,901	42,041	47,977
Other Financing Sources	175	800	1,237	67,912	193,692
<b>Total</b>	<u>\$23,221,315</u>	<u>\$22,823,422</u>	<u>\$22,160,388</u>	<u>\$20,931,868</u>	<u>\$19,770,952</u>
<b>Expenditures:</b>					
<b>Current:</b>					
Instruction:					
Regular	\$11,209,072	\$10,185,890	\$9,538,229	\$9,155,334	\$9,059,056
Special	2,538,131	2,263,271	1,948,536	1,764,735	1,705,780
Vocational	1,926,186	1,813,388	1,680,294	1,597,290	1,519,578
Support Services:					
Pupil	1,265,549	1,066,185	998,665	941,481	856,208
Instructional Staff	1,067,442	579,196	784,759	632,651	538,594
Board of Education	87,902	43,246	30,895	44,210	29,072
Administration	2,291,594	2,300,621	1,987,465	1,752,274	1,714,991
Fiscal	600,381	583,690	539,283	545,503	474,004
Business	1,458	1,299	1,571	1,884	7,633
Operations and Maintenance					
of Plant	1,388,061	1,282,735	1,227,912	1,104,186	1,115,435
Pupil Transportation	917,725	902,517	1,037,124	851,395	639,719
Central	159,332	108,647	135,338	86,359	66,744
Extracurricular Activities	303,383	293,456	269,043	247,754	238,964
<b>Capital Outlay</b>	67,340	76,285	65,002	55,782	60,298
<b>Debt Service</b>	0	0	2,980	0	0
Other Financing Uses	1,273,798	1,187,124	1,409,577	207,359	1,380,667
<b>Total</b>	<u>\$25,097,354</u>	<u>\$22,687,550</u>	<u>\$21,656,673</u>	<u>\$18,988,197</u>	<u>\$19,406,743</u>

Source: School District Financial Records

(1) 2001, 2002 and 2003 reported on a GAAP Basis; all other years on cash basis.

1998 (1)	1997 (1)	1996 (1)	1995 (1)	1994 (1)
\$8,514,722	\$7,320,955	\$6,684,103	\$6,176,330	\$5,453,790
1,502,598	1,291,933	1,179,548	1,089,940	962,433
0	0	0	0	0
217,592	233,837	290,279	209,854	172,226
22,823	40,826	47,641	47,120	42,580
356,827	249,071	224,369	137,927	72,098
7,711,937	7,187,810	7,021,488	7,164,221	7,163,965
0	0	0	0	0
0	0	0	0	0
42,983	103,986	112,367	51,345	33,585
139,028	93,449	305,011	77,451	84,937
<u>\$18,508,510</u>	<u>\$16,521,867</u>	<u>\$15,864,806</u>	<u>\$14,954,188</u>	<u>\$13,985,614</u>

\$7,931,946	\$7,217,542	\$7,250,897	\$7,598,873	\$7,132,379
1,551,084	1,482,690	1,314,703	1,108,220	1,029,497
1,328,506	1,172,033	1,316,659	1,379,062	1,329,720
738,482	662,249	655,270	578,435	552,305
434,963	382,291	335,904	201,788	158,639
26,369	33,496	51,865	39,882	71,518
1,635,624	1,381,500	1,532,295	1,378,212	1,417,798
508,635	466,334	450,472	375,755	372,498
7,110	4,842	8,698	8,710	0
1,049,489	1,065,811	1,064,701	1,025,164	1,036,289
956,494	645,274	667,740	711,297	556,890
65,192	21,860	14,045	12,682	5,155
215,588	196,542	176,114	170,414	148,561
54,889	55	2,698	2,502	14
0	0	0	0	0
300,210	262,188	611,541	206,129	86,590
<u>\$16,804,581</u>	<u>\$14,994,707</u>	<u>\$15,453,602</u>	<u>\$14,797,125</u>	<u>\$13,897,853</u>

**Greenville City School District**  
*Property Tax Levies and Collections*  
*Real and Tangible Personal Property (1)*  
*Last Ten Years*

Collection Year (2)	Current Levy	Delinquent Levy (3)	Total Levy	Current Collection	Percent of Current Levy Collected
2002	\$10,483,230	\$790,588	\$11,273,818	\$9,961,252	95.02%
2001	9,910,910	358,740	10,269,650	10,524,191	106.19
2000	10,172,897	92,123	10,265,020	10,032,650	98.62
1999	10,491,774	82,696	10,574,470	10,129,625	96.55
1998	10,039,510	(4)	10,039,510	9,839,641	(4)
1997	9,305,000	(4)	9,305,000	9,813,479	(4)
1996	7,531,010	(4)	7,531,010	7,300,139	(4)
1995	6,901,100	(4)	6,901,100	7,239,751	(4)
1994	6,684,830	(4)	6,684,830	6,828,958	(4)
1993	6,022,510	(4)	6,022,510	6,114,479	(4)
1992	5,870,320	(4)	5,870,320	6,041,185	(4)

Source: Darke County Auditor - Data is presented on a calendar year basis because that is the manner which the information is maintained by the County Auditor.

- (1) Includes homestead/rollback taxes assessed locally, but distributed through the State and reported as intergovernmental revenue.
- (2) Represents collection year. 2003 information cannot be presented because all collections have not been made by June 30.
- (3) This amount cannot be calculated based on other information in this statistical table because of retroactive additions and reductions which are brought on in one lump sum.
- (4) This was the only information available, there were no records prior to 2001.

Delinquent Collection (4)	Total Collection	Total Collection As a Percent of Current Levy
\$200,621	\$10,161,873	96.9%
829,466	11,353,657	114.6
(4)	10,032,646	(4)
(4)	10,129,621	(4)
(4)	9,839,637	(4)
(4)	9,813,475	(4)
(4)	7,300,135	(4)
(4)	7,239,747	(4)
(4)	6,828,954	(4)
(4)	6,114,475	(4)
(4)	6,041,181	(4)

**Greenville City School District**  
*Assessed and Estimated Actual Value of Taxable Property*  
*Last Ten Years*

<u>Collection Year</u>	<u>Real Property</u>		<u>Public Utility Property</u>	
	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>
2003	\$339,486,720	\$969,962,057	\$19,754,990	\$22,448,852
2002	321,968,920	919,911,200	19,540,910	22,205,580
2001	316,362,600	903,893,143	25,633,540	29,129,023
2000	309,818,360	885,195,314	28,580,500	32,477,841
1999	256,566,520	733,047,200	27,584,580	31,346,114
1998	252,135,390	720,386,829	26,316,790	29,905,443
1997	245,306,790	700,876,543	26,154,620	29,721,159
1996	215,616,990	616,048,543	25,985,020	29,528,432
1995	209,009,410	597,169,743	22,407,190	25,462,716
1994	204,572,120	584,491,771	21,666,870	24,621,443

Source: Darke County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

- (1) This is calculated by dividing the assessed value by the assessment percentage. The percentages for fiscal year 2003 were 35 percent for real property, varying rates for public utility personal, and 25 percent for capital assets and 24 percent for inventory.

Tangible Personal Property		Total		Percentage of Assessed Value to Estimated Actual Value
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
\$71,765,548	\$292,920,604	\$431,007,258	\$1,285,331,513	34%
76,487,640	305,950,560	417,997,470	1,248,067,340	33
74,213,450	296,853,800	416,209,590	1,229,875,966	34
85,643,080	342,572,320	424,041,940	1,260,245,475	34
83,452,750	333,811,000	367,603,850	1,098,204,314	33
78,441,530	313,766,120	356,893,710	1,064,058,392	34
71,187,930	284,751,720	342,649,340	1,015,349,422	34
77,279,080	309,116,320	318,881,090	954,693,295	33
63,435,090	253,740,360	294,851,690	876,372,819	34
59,817,920	239,271,680	286,056,910	848,384,894	34

**Greenville City School District**  
*Property Tax Rates - Direct and Overlapping Governments*  
*(Per \$1,000 of Assessed Valuation)*  
*Last Ten Years*

---

<u>Collection Year</u>	<u>School Levy</u>	<u>Twp</u>	<u>Corp</u>	<u>County Levy</u>	<u>Total Levy</u>
2003	\$33.40	\$3.15	\$8.15	\$7.40	\$52.10
2002	33.40	3.15	8.15	7.40	52.10
2001	33.40	3.15	8.15	7.40	52.10
2000	33.40	3.15	8.15	7.40	52.10
1999	33.40	3.15	8.15	7.40	52.10
1998	33.40	3.15	8.15	7.40	52.10
1997	33.40	3.15	8.15	7.40	52.10
1996	27.90	3.15	8.15	7.40	46.60
1995	27.90	3.15	8.15	7.40	46.60
1994	27.90	3.15	8.15	6.90	46.10

Source: Darke County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

**Greenville City School District**  
*Ratio of Net General Obligation Bonded Debt  
to Assessed Value and Net Bonded Debt Per Capita  
Last Ten Years*

<u>Collection Year</u>	<u>Net General Obligation Bonded Debt (1)</u>	<u>Assessed Value (2)</u>	<u>Population (3)</u>	<u>Ratio of Net Debt to Assessed Value</u>	<u>Net Debt Per Capita</u>
2003	\$0	\$431,007,258	22,620	0.00%	\$0.00
2002	0	417,997,470	22,620	0.00	0.00
2001	15,000	416,209,590	22,525	0.00	0.67
2000	90,000	424,041,940	22,429	0.02	4.01
1999	165,000	367,603,850	22,333	0.04	7.39
1998	240,000	356,893,710	22,237	0.07	10.79
1997	315,000	342,649,340	22,141	0.09	14.23
1996	390,000	318,881,090	22,046	0.12	17.69
1995	669,000	294,851,690	21,949	0.23	30.48
1994	445,000	286,056,910	21,853	0.16	20.36

Sources:

(1) School District Financial Records

(2) Darke County Auditor

(3) U.S. Census of Population (estimated), 2000 Federal Census and 1990 Federal Census  
Darke County Planning Commission

**Greenville City School District**  
*Computation of Legal Debt Margin*  
*June 30, 2003*

---

---

Assessed Value	<u><u>\$431,007,258</u></u>
Overall Debt Limit - 9% of Assessed Value (1)	<u>\$38,790,653</u>
Overall Debt Margin	<u><u>\$38,790,653</u></u>
Unvoted Debt Limit - 0.10% of Assessed Value (1)	<u>\$431,007</u>
Unvoted Debt Margin	<u><u>\$431,007</u></u>

Source: Darke County Auditor and School District Financial Records

(1) Ohio Bond Law sets an overall limit of 9% for all debt and 1/10 of 1% for unvoted debt.

**Greenville City School District**  
*Computation of Direct and Overlapping General Obligation Bonded Debt*  
 December 31, 2002

<u>Jurisdiction</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to School District (1)</u>	<u>Amount Applicable to School District</u>
Greenville City School District	\$0	100.00%	\$0
Darke County	4,115,000	53.64	<u>2,207,286</u>
Total			<u><u>\$2,207,286</u></u>

Source: Darke County Auditor - Data is presented on a calendar year basis (Including School District) because that is the manner in which information is maintained by the County Auditor.

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations used were for the 2002 collection year.

**Greenville City School District**  
*Ratio of Annual Debt Service Expenditures For*  
*General Obligation Bonded Debt to General Fund Expenditures*  
*Last Ten Fiscal Years*

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Fund Expenditures (1)</u>	<u>Ratio of Debt Service to General Fund Expenditures (Percentage)</u>
2003	\$0	\$0	\$0	\$25,097,354	0.00%
2002	15,000	441	15,441	22,687,550	0.07
2001	75,000	2,804	77,804	21,656,673	0.36
2000	(2) 75,000	6,649	81,649	18,988,167	0.43
1999	(2) 75,000	10,494	85,494	19,406,743	0.44
1998	(2) 75,000	14,340	89,340	16,804,581	0.53
1997	(2) 75,000	18,185	93,185	14,994,707	0.62
1996	(2) 579,000	44,393	623,393	15,453,602	4.03
1995	(2) 41,000	32,313	73,313	14,797,125	0.50
1994	(2) 15,000	15,312	30,312	13,897,853	0.22

Source: School District Financial Records

(1) Includes other financing uses.

(2) 1994 through 2000 on cash basis.

**Greenville City School District**  
*Demographic Statistics*  
*Last Ten Fiscal Years*

---

Year	Darke County Population (1)	Greenville CSD Area Population (2)	School Enrollment (3)	Darke County Unemployment Rate (4)
2003	53,078	22,620	3,451	6.20%
2002	53,078	22,620	3,494	4.20
2001	53,309	22,525	3,611	4.10
2000	53,340	22,429	3,557	4.90
1999	53,371	22,333	3,600	4.70
1998	53,402	22,237	3,713	5.40
1997	53,433	22,141	3,713	5.00
1996	53,464	22,046	3,751	4.30
1995	53,495	21,949	3,882	5.00
1994	53,526	21,853	3,882	6.00

Source: (1) Estimated Figure from U.S. Census Bureau

Source: (2) U.S. Census of Population (estimated), 1990 Federal Census  
2000 Federal Census

Source: (3) School District Records

Source: (4) Ohio Bureau of Employment Services

**Greenville City School District**  
*Property Value,  
 Financial Institution Deposits and Building Permits  
 Last Ten Years*

Year	Property Value (Real Estate Only) (1)	Financial Institution Deposits Banks	Value of Permits Issued Adams Township	Value of Permits Issued Greenville Township	Value of Permits Issued Greenville City	Value of Permits Issued Gettysburg Village
2003	\$339,486,720	\$649,146,000	\$594,240	\$843,340	\$3,183,540	\$110,380
2002	321,968,920	630,452,000	512,680	935,430	4,040,050	12,070
2001	316,362,600	597,616,000	387,890	853,000	4,120,200	119,420
2000	309,818,360	663,227,000	446,570	1,113,240	4,640,000	93,150
1999	256,566,520	667,796,000	450,050	1,194,940	3,930,140	22,850
1998	252,135,390	607,568,000	370,710	1,601,600	3,695,690	12,180
1997	245,306,790	582,790,000	281,960	1,319,530	3,145,610	0
1996	215,616,990	568,585,000	983,930	943,130	4,380,340	2,290
1995	209,009,410	531,323,000	215,210	1,142,650	2,456,790	37,290
1994	204,572,120	509,708,000	190,310	749,960	1,276,740	3,680

Sources: Darke County Auditor, Building Department reports and Federal Reserve Bank of Cleveland.

(1) Represents assessed value.

---



---

Value of Permits Issued Neave Township	Value of Permits Issued Wayne Township	Value of Permits Issued Richland Township	Value of Permits Issued Van Buren Township	Value of Permits Issued Washington Township
\$189,890	\$0	\$19,490	\$0	\$166,050
169,990	115,110	29,350	0	117,940
168,390	59,190	126,020	2,640	165,380
193,890	228,650	45,170	0	182,530
171,680	76,240	130,040	30,800	100,230
149,940	238,380	49,460	84,230	177,460
16,130	30,040	25,250	0	47,380
134,560	12,180	77,940	0	140,050
74,510	5,730	92,210	4,260	157,860
151,010	18,490	5,860	0	119,400

**Greenville City School District**

*Principal Taxpayers*

*Real Estate Tax*

*December 31, 2002*

---

---

<u>Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Total Real Estate Tax Assessed Value</u>
1. Wal-Mart	\$3,176,120	0.94%
2. Brethren Home	3,027,440	0.89
3. Greenville Technology	2,920,870	0.86
4. BASF	2,747,680	0.81
5. E & G Properties	2,255,970	0.66
6. Framson Realty	1,862,140	0.55
7. Kroger Limited	1,468,290	0.43
8. Corning, Incorporated	1,400,000	0.41
9. Greenville Manor	1,012,720	0.30
10. Wayne Detling	801,440	0.24
Total	<u>\$20,672,670</u>	<u>6.09%</u>
Total Real Estate Tax Assessed Value	<u>\$339,486,720</u>	

Source: Darke County Auditor

(1) Assessed values are for the 2003 collection year.

**Greenville City School District**  
*Principal Taxpayers*  
*Tangible Personal Property Tax*  
*December 31, 2002*

Taxpayer	Assessed Value (1)	Percent of Total Tangible Personal Property Tax Assessed Value
1. BASF	\$12,682,030	17.67%
2. Greenville Technology	7,561,690	10.54
3. Honeywell International	4,753,480	6.62
4. Whirlpool Corporation	4,207,250	5.86
5. Beauty Systems, Incorporated	2,302,110	3.21
6. Wal-Mart	1,770,870	2.47
7. Spartech Plastics	1,422,230	1.98
8. J-Tec, Incorporated	1,287,860	1.79
9. Hughes Supply, Incorporated	1,261,930	1.76
10. Norcold, Incorporated	1,052,390	1.47
Total	<u>\$38,301,840</u>	<u>53.37%</u>
Total Tangible Personal Property Tax Assessed Value	<u>\$71,765,548</u>	

Source: Darke County Auditor

(1) Assessed values are for the 2003 collection year.

**Greenville City School District**

*Principal Taxpayers*

*Public Utilities Tax*

*December 31, 2002*

---

---

<u>Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Total Public Utilities Tax Assessed Value</u>
1. Dayton Power and Light	\$9,682,040	49.01%
2. United Telephone	3,994,130	20.22
3. Panhandle Eastern Pipe Line Company	3,396,770	17.19
4. Darke Rural Electric Company	<u>514,870</u>	<u>2.61</u>
Total	<u><u>\$17,587,810</u></u>	<u><u>89.03%</u></u>
Total Public Utilities Tax Assessed Value	<u><u>\$19,754,990</u></u>	

Source: Darke County Auditor

(1) Assessed values are for the 2003 collection year.

**Greenville City School District**

*Per Pupil Cost*

*Last Ten Fiscal Years*

---

---

<u>Year</u>		<u>General Fund Expenditures (1)</u>	<u>Average Daily Student Enrollment</u>	<u>Per Cost Pupil</u>
2003		\$25,097,354	3,451	\$7,272
2002		22,687,550	3,494	6,493
2001		21,656,673	3,611	5,997
2000	(2)	18,988,167	3,557	5,338
1999	(2)	19,406,743	3,600	5,391
1998	(2)	16,804,581	3,713	4,526
1997	(2)	14,994,707	3,713	4,038
1996	(2)	15,453,602	3,751	4,120
1995	(2)	14,797,125	3,882	3,812
1994	(2)	13,897,853	3,882	3,580

Source: School District Financial Records.

(1) Includes other financing uses.

(2) 1994 through 2000 on cash basis.

**Greenville City School District**  
*Teachers Education and Experience*  
 June 30, 2003

Degree	Number of Teachers	Percentage of Total
Non-Degreed Vocational	4	1.57%
Bachelor's Degree	11	4.31
Bachelor + 15	27	10.59
Bachelor + 30	68	26.67
Master's Degree	67	26.27
Master's + 15	77	30.20
Doctorate	1	0.39
Total	<u>255</u>	<u>100.00%</u>

Years of Experience	Number of Teachers	Percentage of Total
0-3	45	17.65%
4-7	37	14.51
8-11	29	11.37
12-15	31	12.16
16-20	29	11.37
21-25	42	16.47
26-30	22	8.63
Over 30	20	7.84
	<u>255</u>	<u>100.00%</u>

Source: School District Personnel Records



**Auditor of State  
Betty Montgomery**

88 East Broad Street  
P.O. Box 1140  
Columbus, Ohio 43216-1140

Telephone 614-466-4514  
800-282-0370

Facsimile 614-466-4490

**GREENVILLE CITY SCHOOL DISTRICT**

**DARKE COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JANUARY 27, 2004**