

**CITY OF DELAWARE  
DELAWARE, OHIO**

***SUPPLEMENTAL REPORTS***

*DECEMBER 31, 2004*

**MR. DEAN P. STELZER, FINANCE DIRECTOR**





**Auditor of State  
Betty Montgomery**

Members of Council and Mayor  
City of Delaware  
Delaware, Ohio

We have reviewed the *Independent Auditor's Report* of the City of Delaware, Delaware County, prepared by Trimble, Julian & Grube, Inc., for the audit period January 1, 2004 through December 31, 2004. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Delaware is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Betty Montgomery".

BETTY MONTGOMERY  
Auditor of State

June 21, 2005

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**CITY OF DELAWARE  
DELAWARE COUNTY, OHIO**

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# TRIMBLE, JULIAN & GRUBE, INC.

“SERVING OHIO LOCAL GOVERNMENTS”

1445 Worthington Woods Boulevard  
Suite B  
Worthington, Ohio 43085

Telephone 614.846.1899  
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## **Independent Auditors’ Report on Supplementary Schedule of Expenditures of Federal Awards**

Members of Council and Mayor  
City of Delaware  
1 South Sandusky Street  
Delaware, OH 43015

Our audit was performed for the purpose of forming an opinion on the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County (the “City”) as of and for the year ended December 31, 2004, and have issued our report thereon dated May 6, 2005. As disclosed in Note 2, the City restated capital assets for errors and omissions. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the City’s basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as whole.

*Trimble, Julian & Grube, Inc.*

Trimble, Julian & Grube, Inc.  
May 6, 2005

CITY OF DELAWARE  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2004

Federal Grantor/ Pass Through Grantor/ Program Grant Title	Pass Through Entity Number	CFDA Number	Expenditures
<b>U.S. Department of Justice</b>			
Local Law Enforcement Block Grant (Direct)	2001-LB-BX-0375	16.592	\$ 6,142
Bulletproof Vest Partnership Program (Direct)	N/A	16.607	1,750
Total Department of Justice			<u>7,892</u>
<b>U.S. Department of Transportation; Federal Aviation Administration (FAA)</b>			
Airport Improvement Program Phase I (Direct)	3-39-0032-1002	20.106	40,947
Airport Improvement Program Phase II (Direct)	3-39-0032-1103	20.106	196,020
Airport Improvement Program Phase III (Direct)	3-39-0032-1204	20.106	377,589
Total Department of Transportation (FAA)			<u>614,556</u>
<b>U.S. Department of Homeland Security</b>			
Public Assistance Grants (Direct)	EMW-2003-FG-07616	97.036	82,787
<i>Passed through Ohio Department of Public Safety:</i> Public Assistance Grants	041-21434-00/1519	97.036	7,509
Total Department of Homeland Security			<u>90,296</u>
<b>U.S. Department of the Interior; National Park Service</b>			
<i>Passed through Ohio Department of Natural Resources</i> Outdoor Recreation Acquisition, Development and Planning	39-01225	15.916	11,797
Nonpoint Source Implementation Grants	C997550001-0	66.460	31,865
<b>U.S. Department of Housing and Urban Development</b>			
Home Investment Partnership Program (Direct)	A-C-03-112-2	14.239	186,161
<i>Passed through Ohio Department of Development</i> Community Development Block Grant	A-C-03-112-1	14.228	72,106
Community Development Block Grant	A-F-03-112-1	14.228	105,527
Community Development Block Grant	A-F-02-112-1	14.228	10,340
<i>Total passed through Ohio Department of Development</i>			<u>187,973</u>
Total Department of Housing and Urban Development			<u>374,134</u>
<b>Total Federal Awards Expenditures</b>			<u>\$ 1,130,540</u>

(A) - The accompanying Schedule of Expenditures of Federal Awards (the Schedule) summarizes the activity of the City's federal awards programs. The Schedule has been prepared on the cash basis of accounting.

(B) - Certain federal programs require that the City contribute non-federal funds (matching funds) to support the federally-funded programs. The City has complied with the matching requirements. The expenditure of non-federal matching funds is not included on the Schedule.

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## **Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards***

Members of Council and Mayor  
City of Delaware  
1 South Sandusky Street  
Delaware, OH 43015

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio, (the “City”) as of and for the year ended December 31, 2004, which collectively comprise the City’s basic financial statements and have issued our report thereon dated May 6, 2005. As disclosed in Note 2 to the basic financial statements, the City restated capital assets for errors and omissions. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City’s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the basic financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report that we have reported to the management of the City in a separate letter dated May 6, 2005.



Members of Council and Mayor  
City of Delaware

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* which is described in the accompanying schedule of findings as item 2004-COD-001. We also noted certain matters which we have reported to the management of the City in a separate letter dated May 6, 2005.

This report is intended solely for the information and use of Council and the management of the City of Delaware, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



Trimble, Julian & Grube, Inc.  
May 6, 2005

# TRIMBLE, JULIAN & GRUBE, INC.

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## **Report on Compliance With Requirements Applicable to Its Major Program and on Internal Control Over Compliance In Accordance With *OMB Circular A-133***

Members of Council and Mayor  
City of Delaware  
1 South Sandusky Street  
Delaware, OH 43015

### Compliance

We have audited the compliance of the City of Delaware (the “City”), Delaware County, Ohio, with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended December 31, 2004. As disclosed in Note 2 to the basic financial statements, the City restated capital assets for errors and omissions. The City’s major federal program is identified in the summary of auditor’s results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the City’s management. Our responsibility is to express an opinion on the City’s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and *OMB Circular A-133, Audit of States, Local Governments, and Non-Profit Organizations*. Those standards and *OMB Circular A-133* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the City’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City’s compliance with those requirements.

Members of Council and Mayor  
City of Delaware

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2004.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with *OMB Circular A-133*.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. However, we noted a matter involving the internal control over compliance that we have reported to management of the City in a separate letter dated May 6, 2005.

This report is intended for the information and use of Council and the management of the City, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



Trimble, Julian & Grube, Inc.  
May 6, 2005

**CITY OF DELAWARE  
DELAWARE COUNTY, OHIO**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A-133 § .505  
DECEMBER 31, 2004**

<b>1. SUMMARY OF AUDITOR'S RESULTS</b>
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<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported non-compliance at the financial statement level (GAGAS)?	Yes
<i>(d)(1)(iv)</i>	Were there any material internal control weakness conditions reported to the major federal program?	No
<i>(d)(1)(iv)</i>	Were there any other reportable internal control weakness conditions reported to the major federal program?	No
<i>(d)(1)(v)</i>	Type of Major Program Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Program:	Airport Improvement Program, CFDA #20.106
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: >\$300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**CITY OF DELAWARE  
DELAWARE COUNTY, OHIO**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A-133 § .505  
DECEMBER 31, 2004**

**2. FINDINGS RELATED TO THE BASIC FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

Finding Number	2004-COD-001
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Ohio Revised Code Section 5705.39 states in part that the total appropriation from each fund shall not exceed total estimated resources. It was noted that the following funds had appropriations which exceeded estimated resource at January 1, 2004:

NonMajor Funds	Appropriations	Estimated Resources	Excess
Municipal Court	\$1,741,427	\$1,737,753	\$3,674
Downtown Streetscape	269,770	226,803	42,967
FAA Airport Allocation/Improvement	424,482	184,376	240,106

With appropriations exceeding estimated resources, the City is appropriating monies that were not certified by the County Budget Commission. This may result in a fund deficit if not corrected throughout the year.

The Finance Director will monitor appropriations and estimated resources throughout the year to avoid deficits at year-end.

We recommend that the City comply with the Ohio Revised Code and Auditor of State Bulletin 97-010 by comparing adopted appropriations against certified estimated resources on a continual basis, including amending estimated resources for any changes during the year. If it is determined that estimated resources will be greater than initially anticipated, the City should amend its official estimate in order to provide for any additional appropriations; however, appropriations should not exceed estimated resources.

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

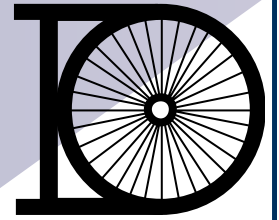
None

**CITY OF DELAWARE  
DELAWARE COUNTY, OHIO**

**STATUS OF PRIOR AUDIT FINDINGS  
OMB CIRCULAR A-133 § .505  
DECEMBER 31, 2004**

<b><u>Finding Number</u></b>	<b><u>Finding Summary</u></b>	<b><u>Fully Corrected?</u></b>	<b>Not Corrected; Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain:</i></b>
2003-COD-001	Ohio Revised Code Section 5705.39 requires that a subdivision's total appropriations from each fund should not exceed total estimated resources.	No	Re-issued as finding 2004-COD-001.

# City of Delaware, Ohio



## COMPREHENSIVE ANNUAL FINANCIAL REPORT

*FISCAL YEAR ENDING DECEMBER 31, 2004*

PREPARED BY THE FINANCE DEPARTMENT





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# City of Delaware, Ohio

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Comprehensive Annual Financial Report  
*For The Year Ended December 31, 2004*

Dean P. Stelzer – Finance Director

Prepared by the City of Delaware Finance Department

Robert Alger – City Accountant

John Hunter – Tax Administrator

**Finance**

Barb Browning

Dale Wynkoop

**Tax**

Tricia Russell

Leslie Berls

Diane Ladd

**Utility Billing**

Deb Brenner

Kim Johnson

Terri Miller

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City of Delaware, Ohio  
 Comprehensive Annual Financial Report  
 For The Year Ended December 31, 2004  
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 Comprehensive Annual Financial Report  
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May 6, 2005

Members of City Council and  
Citizens of Delaware, Ohio

The City is pleased to submit Delaware's Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2004. Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data as presented is accurate in all material respects and that it is presented in a manner designed to set forth fairly the financial position and results of operations of the City as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Comprehensive Annual Financial Report is presented in three sections:

*The Introductory Section*, which includes a table of contents, this transmittal letter, a list of the City's principal elected and appointed officials, a copy of the Certificate of Achievement for Excellence in Financial Reporting awarded for the 2003 City of Delaware CAFR, and an organizational chart.

*The Financial Section*, which includes the Report of the Independent Accountants, Management's Discussion and Analysis, the Basic Financial Statements, including any explanatory notes that support a more detailed overview of the City of Delaware's financial position and results of operations, and the Combining Statements for non-major funds and other schedules that provide information related to the Basic Financial Statements.

*The Statistical Section*, which includes selected financial and demographic information, is generally presented on a multi-year basis.

GAAP requires the Management's Discussion and Analysis [MD&A], a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

## Reporting Entity

The City has reviewed its reporting entity definition in order to insure compliance and conformance with the Governmental Accounting Standards Board Statement Number 14, “*The Financial Reporting Entity*,” as amended by GASB Statement No. 39, “*Determining Whether Certain Organizations are Component Units*”. For financial reporting definition purposes, City management considered all agencies, departments, and organizations comprising the City of Delaware, the primary government, and its potential component units.

Areas of consideration include financial accountability, ability to impose its will, financial benefit, and financial burden. The City has no component units.

## The City of Delaware

The City of Delaware is the seat of Delaware County, 30 miles north of downtown Columbus, the Ohio state capitol. Delaware is an independent, full service city that has retained its small town qualities while adapting to recent high levels of growth and development. Delaware County is the fastest growing county in Ohio, identified as one of the 20 fastest growing, wealthiest and most educated areas of the country. Housing in Delaware is available in older, tree-lined neighborhoods, newer modern subdivisions, condominium developments and rental complexes. The population of Delaware is expected to increase by over 100 percent between 2000 and 2020. An additional 15,100 housing units and 30,000 people are projected to be added in that time frame.

The region was originally occupied by the Delaware Indians who shared the territory between Columbus and Lake Erie with the Mingos and other tribes. Prehistoric Hopewell Mound Builders inhabited this area even earlier. Delaware was a country village in an agricultural region in 1808. Following the War of 1812, settlers arrived at a faster pace, including the parents of Rutherford B. Hayes, 19<sup>th</sup> President of the United States. He met his future wife at Ohio Wesleyan University in Delaware.

Prior to the Civil War, Delaware had Northern sympathies and brought the underground railway through the area. The local Africa Road owes its name to this era. During and following the War, railroads played an important role in expanding the markets of Delaware. By 1900, Delaware had its own electric street railway and an electric interurban rail connected the community with Columbus and Marion.

In the modern era, farming has declined steadily throughout Delaware County as residential and industrial development has flourished. The proximity to Columbus, as well as historic periods of growth and prosperity, has greatly influenced the economy of Delaware. Its history, however, is carefully preserved in its many 19<sup>th</sup> century buildings and homes, its comfortable scale and architecture and the pace of life as a home town.

The city covers over 16 square miles and has a population of some 30,000 residents. The City of Delaware provides municipal services for police protection, fire and emergency medical services, water, sewer and refuse utility services, public works maintenance, and a wide array



of parks and recreational facilities and services. The City also maintains general administrative offices including engineering, planning and community development, building inspection, and a countywide municipal court.

### City Government

Delaware was incorporated in 1816. The City is a Charter Municipal Corporation established and operated under the laws of the State of Ohio. The Charter was first adopted November 6, 1951, and established the Council/Manager form of government. Delaware City Council consists of seven elected members. Three City Council positions are elected at-large, the other four positions are elected from the four wards of the City. The regular term of every member of Council is four years. Elections of members of Council are staggered such that every other year either the three at-large positions are elected or the four ward positions are elected. At the conclusion of each bi-annual election one of the three at-large members of Council is elected Mayor, by vote of all seven members of Council, to serve a two-year term. The Mayor presides at meetings of Council and is recognized as the official head of the City for all ceremonial purposes, military purposes, and for servicing civil process.

The members of Council are the legislative authority of the City. Council enacts ordinances and resolutions relative to City services, tax levies, appropriating and borrowing money, licensing and regulating businesses and trades, and other various municipal purposes.

The City Manager is the City's chief executive officer and is appointed by Council. It is the duty of the City Manager to act as chief conservator of the peace within the City; to supervise the administration of the affairs of the City; and to see that the ordinances of the City and the laws of the State are enforced. The City Manager supervises the administration of all departments and appoints the various department heads and other City employees. He also executes all contracts, conveyances, and evidences of indebtedness of the City.

City administrative departments operating under the supervision of the City Manager include: Police, Fire, Finance, Engineering, City Attorney, City Prosecutor, Planning and Community Development, Public Works, Recreation, Grounds and Facility Maintenance, and Public Utilities.

### Economic Conditions and Outlook

The City of Delaware saw another year of substantial development for 2004. Approximately 446 residential building permits were issued for an estimated \$67 million in home value and 122 commercial permits for an estimated \$15 million in value. In 2003, these numbers were 534 residential permits for \$66 million in home value and 136 commercial permits for \$12 million in value; changes of +1.2% and +24% in value, respectively.

The City's administration has made every effort to encourage expansion of commercial development. Commercial expansion makes a major impact on the local economy. New construction has provided additional jobs within the City and has increased both income and property tax revenue. The City continues to work jointly with Delaware County to promote

economic development in the area. Through various tax incentives and grant programs the City has been able to foster commercial development and job creation in Delaware.

### Major initiatives

*Public Utilities;* In 2004 the City began construction of a \$24,000,000 expansion to the Wastewater Treatment Plant. The improvements, when complete, will increase the daily treatment capacity of the plant from 5 million gallons per day to 10 million gallons per day. The City is financing the improvements through a State of Ohio Water Pollution Control Loan. It is anticipated that the expanded plant will be fully operational in the latter part of 2006. Continued growth in the City has created the need for expanded treatment capacity and the growth will also be the source for repaying the loan issued to make the improvements. Currently the City imposes a sewer capacity fee of \$5,100 per each single family residence constructed. Approximately 60% of this revenue will be utilized to service the sewer plant expansion debt.

*Transportation;* In 2004 the City began finalizing plans for the construction of a major north-south arterial road connecting US Route 23 south of town with US Route 36 east of downtown Delaware. When completed the four-lane divided road will extend almost five miles and will cost approximately \$30,000,000 to construct. As with expansion of the City's Wastewater Treatment Plant, this road improvement is driven by and will be primarily paid for by anticipated development in the area. The City has arranged for the creation of a Community Authority that will impose a property tax assessment of 7.5 mils on all new development in the area.

*Grounds and Facilities;* The City purchased a former farm implement dealership property near the downtown area in the summer of 2004. Improvements were made to the property to facility the operations and equipment of the City's Grounds and Facilities Department. The site will serve as a maintenance, storage, and office facility for the Department. In addition approximately 3 acres of the property will be improved as a City park.

*Airport;* The City began construction of major facility improvements at the Delaware Municipal Airport to facilitate private investment. The improvements include water, sewer, and other utility extensions. In addition, the City has expanded the asphalt ramp area and extended asphalt taxiways into the corporate hanger area and west of the existing t-hangars. The improvements open up several lots for future private investment. A new 22,000 corporate hanger and office area will be built on one of the lots. Thirty-seven t-hangars and a clubhouse facility will be built west of the existing t-hangars.

A Tax Increment Financing (TIF) district was negotiated with the Delaware City School District and put into place. The TIF proceeds will partially fund the improvements being made. The City will also apply over \$1,000,000 of Federal Aviation grant funds toward the improvements.

*Planning;* The City, after a lengthy public process, adopted an updated Comprehensive Plan in 2004. The City's Comprehensive Plan is the set of official City policies used to manage

development and growth, and the implementing strategies that together establish a vision for the future.

**Some 2005 City of Delaware business highlights:**

Floyd Browne Associates: currently headquartered in Marion, OH, and established in 1930, Floyd Browne Associates provides consulting engineering services to municipalities and private developers. Today, Floyd Browne Associates is ranked as number 44 on *The Zweig Letter* Hot Firm List of the 100 fastest growing A/E/P and environmental consulting firms in the nation. Their projects have been recognized in the industry with the ACEC Engineering Excellence Awards. FBA is consolidating its offices in Marion and Delaware to a site at the NE corner of US23 and Cheshire Road. This \$5.2m, 100 employee, project is being designed with an appreciation for the site as a major southern gateway to the City.

Bud Corporation: a manufacturer of distribution shelving and special order steel parts, Bud Corporation moved to Delaware from Worthington. The plan to construct a 25,000 square foot, 30 employee, manufacturing facility on Pittsburgh Drive. Currently, they operate out of a leased 15,000 square foot facility on Huntley Road, Worthington.

Optimum Plastics: Optimum Plastics, a manufacturer of co-extruded blown film polyethylene bags and films used primarily in the industrial and food packaging markets, completed construction of a 65,000 sq. ft. facility. They employ 38.

Howald Industrial Park: this renovated park formerly served the nation's WWII armed forces and local economy. Gun barrels were manufactured during the war; a post war conversion to Divco milk trucks kept local citizens employed. Currently, the over \$1m renovation includes heavy electrical service (400 to 800 amps).

The Nippert Company was reorganized by Outokumpo, a Finnish firm. The company is now known as Outokumpo Copper Nippert. Willamette was purchased by Weyerhaeuser and is now known by that name. SignStrut, a manufacturer of gasoline station signs, was purchased by an Indiana venture capital firm; their business has expanded to other markets and new employees are being added.

Downtown: From 2001 through 2004, building owners invested over \$3 million in building improvements to about 30,000 square feet. These investments have been supported with city-granted real property tax abatements and over \$5 million invested in three Streetscape projects. Columbus restaurateur, Mike Purdum, is opening his tenth Bag of Nails Pub in downtown Delaware. The opening should occur in June 2004. Park National Bank became the sixth bank to establish a downtown office. PNB, headquartered in Newark, chose Delaware as a new branch because of rapid commercial and residential growth.

*Utilities Department;* The Water Treatment Division has all but completed the 319 Grant Upper Olentangy Watershed Project. The Water Distribution Division performed water main replacements on several streets within the City. The Wastewater Treatment Division has selected three design build teams for the Upper Olentangy Water Reclamation Center

Enhancement Project. And the Wastewater Collection Treatment division achieved 100% compliance of the Ohio EPA Quality Control/Quality Assurance program. The Wastewater Treatment Expansion Facility is still under construction until 2007. When completed, it will double the amount of wastewater the City can treat.

*Grounds and Facilities;* The Department purchased property near downtown in the summer of 2004. This building was renovated and houses some of the City's vehicles and well as provides office and workspace for the department's employees.

### **Financial Information**

The City of Delaware's accounting system is organized on a "Fund Basis". Each fund is a distinct, self-balancing account.

Development of the City's accounting system includes consideration of internal accounting controls. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that [1] the cost of a control should not exceed the benefits likely to be derived from its implementation and [2] the valuation of costs and benefits requires estimates and judgments by management.

The City adopts its annual appropriations on or before January 1 of each year. The City Manager and the Finance Director prepare the annual appropriation ordinance and submit it to City Council for their consideration and approval. All disbursements require appropriation authority. The legal level of budgetary control is at the department level.

The Finance Director is authorized to transfer appropriations between line items, within a department or fund. Any increase in the total appropriations for a department must be approved by City Council. A purchase order is required before making any purchase over \$250. All purchases require approval of the City Manager and the Finance Director before payment is made.

### **Cash Management**

All City cash, except cash held by the Municipal Court, is pooled for investment purposes in order to generate the highest possible yield. All deposits are made under contracts with local and national banking institutions and with the State Treasurer's Investment Pool [STAROhio]. A majority of the City's deposits are collateralized by pooled collateral. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 105 percent of the public funds on deposit. Trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions hold the collateral.

## Risk Management

The City carries \$1,000,000 of comprehensive combined single limit general liability coverage with a \$1,000 deductible, a \$1,000,000 general law enforcement liability insurance policy and \$1,000,000 public officials' liability, each with a \$5,000 deductible, as well as \$5,000,000 umbrella coverage. The City also contributes to the State of Ohio for worker's compensation and unemployment insurance services.

## Independent Audit

In accordance with Ohio law, independent audits are required to be performed on all financial operations of the City. Either the Auditor of State of Ohio, or, if the Auditor permits, an independent public accounting firm conducts these audits. For 2004, the City continued with the office of Trimble, Julian, and Grube, Inc. to perform these services. This report is presented in the Financial Section. In addition to the financial audit, a single audit was performed, as required by the Single Audit Act Amendment of 1996 and provisions of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. The single audit report is not included in the Comprehensive Annual Financial Report.

## Certificate of Achievement

The Government Finance Officers Association of the United States and Canada [GFOA] awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Delaware for its Comprehensive Annual Financial Report for the year ended December 31, 2003. This is the second consecutive award the City has received for a CAFR. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Delaware Finance Department believes this current report continues to conform to the program's requirements, and it will be submitted to GFOA for review.

### Acknowledgements

We would like to thank the many departments that assisted in providing information reported in this CAFR, as well as the Delaware County Auditor's Office. We would also like to recognize City Council for their continued support and commitment to responsible financial reporting.

We are pleased to present this report to the residents and taxpayers of the City of Delaware.

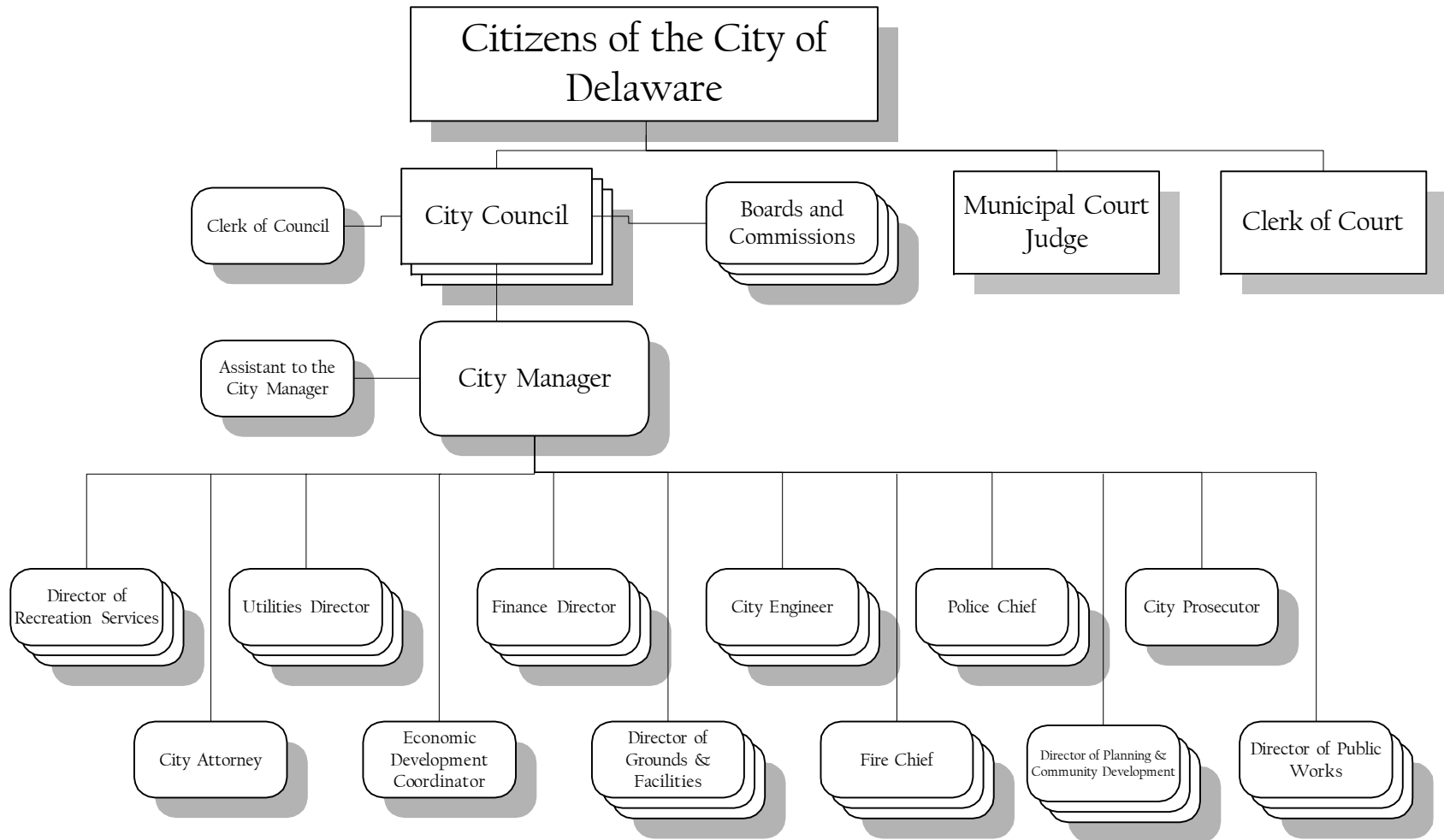
Sincerely,



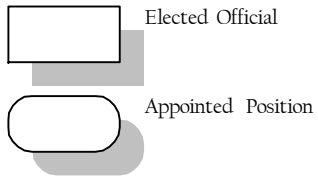
Dean P. Stelzer  
Finance Director



Robert L. Alger  
City Accountant



Legend



Boards & Commissions

- Airport Commission
- Board of Zoning Appeals
- Charter Review Commission
- Civil Service Commission
- Finance Committee
- Golf Course Advisory Board
- Historic Preservation Commission
- Income Tax Board of Review
- Parks and Recreation Advisory Board
- Permanent Tax Advisory Committee
- Planning Commission
- Shade Tree Commission

CITY OF DELAWARE,  
OHIO



## Elected and Appointed Officials

As of December 31, 2004

---

### Elected Officials

#### City Council

Jim Moore --- First Ward  
David Berwanger --- Second Ward  
David Godsil --- Third Ward  
Mary Jane Santos --- Fourth Ward  
Carolyn Riggle --- At-large  
Windell Wheeler --- Mayor  
Steve Cuckler --- Vice-Mayor

#### Municipal Court

David Sunderman --- Municipal Court Judge  
Betty Porter --- Clerk of Court

### Appointed Officials

R. Thomas Homan --- City Manager  
Allen Rothermel --- Assistant City Manager  
Dan Bennington --- City Attorney  
Pete Ruffing --- City Prosecutor  
Dean Stelzer --- Finance Director  
Bill Ferrigno --- City Engineer  
Tim Browning --- Public Works Director  
Jackie Sobas --- Director of Administrative  
Services  
Randy Smith --- Recreation Services  
Director  
Tom Marshall --- Utilities Director  
Steve Beard --- Grounds & Facilities  
Director  
Vince Papsidero --- Planning & Community  
Development Director  
Gus Comstock --- Economic Development  
Coordinator  
Tom Macklin --- Fire Chief  
Russell Martin --- Police Chief



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Delaware,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2003

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Nancy L. Zelle*

President

*Jeffrey R. Emer*

Executive Director

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# TRIMBLE, JULIAN & GRUBE, INC.

“SERVING OHIO LOCAL GOVERNMENTS”

1445 Worthington Woods Boulevard  
Suite B  
Worthington, Ohio 43085

Telephone 614.846.1899  
Facsimile 614.846.2799

## Independent Auditor's Report

Members of Council and Mayor  
City of Delaware  
1 South Sandusky Street  
Delaware, Ohio 43015

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio, (the “City”), as of and for the year ended December 31, 2004, which collectively comprise the City’s basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City’s management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, as of December 31, 2004, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the General and the Fire/EMS Income Tax funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As disclosed in Note 2 to the basic financial statements, the City restated capital assets based on errors and omissions.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 6, 2005, on our consideration of the City’s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Members of Council and Mayor  
City of Delaware  
Page Two

The management's discussion and analysis is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying supplementary information, such as the introductory section, combining and individual nonmajor fund financial statements, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The relevant supplementary information, such as the combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The relevant supplementary information, such as the introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Trimble, Julian & Grube, Inc.*

Trimble, Julian & Grube, Inc.  
May 6, 2005

## City of Delaware, Ohio

### *Management's Discussion and Analysis*

*For the Year Ended December 31, 2004*

*Unaudited*

The management of the City of Delaware provides the following information as an introduction, overview, and analysis of the City's financial statements for the year ended December 31, 2004. Readers should also review the basic financial statements to further enhance their understanding of the City's financial performance.

### **Using this Annual Financial Report**

This annual report consists of a series of financial statements and notes to those statements. The former is organized so the reader can first understand the City of Delaware's financial status as a whole. The latter, and subsequent statements, provide an increasingly detailed look at specific financial conditions.

The *Statement of Net Assets* and *Statement of Activities* [collectively referred to as the *government-wide statements*] provide information about the activities as an entire operating entity, presenting both an aggregate view of the City's finances and a longer-term view of those assets. Major fund statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The proprietary fund's statements are prepared on the same basis as the government-wide statements.

### ***Reporting the City of Delaware as a Whole***

#### *Statement of Net Assets and Statement of Activities*

These government-wide statements demonstrate how the City did financially in 2004, as a whole. They are prepared on the accrual basis of accounting, similar to the way private-sector businesses prepare theirs. This basis of accounting includes all assets and liabilities, and accounts for the reporting year's revenues and expenses, regardless of when the money was received or paid.

- *The Statement of Net Assets.* This statement [page 14] reports all assets and liabilities of the City as of December 31, 2004. The difference between total assets and the total liabilities is reported as "net assets". Increases in net assets generally indicate an improvement in financial position, while decreases may indicate a deterioration of financial position.
- *The Statement of Activities.* This statement [page 15] serves the purpose of the traditional income statement. It provides consolidated reporting of the results of all activities of the City for the year ended December 31, 2004. Changes in net assets are recorded in the period in which the underlying event takes place, which may differ from the period in which cash is received or disbursed. The Statement of Activities displays the expense of the City's various programs net of related revenues, as well as a separate presentation of revenues available for general purposes.

## City of Delaware, Ohio

Management's Discussion and Analysis

For the Year Ended December 31, 2004

Unaudited

### *Reporting on the City of Delaware's Most Significant Funds*

#### *Fund Financial Statements*

These statements provide financial position and results of the City's major funds. A fund is an accounting entity created to account for a specific activity or purpose. Major funds of the City of Delaware are the General Fund, Fire/EMS Income Tax Fund, Capital Improvement Fund, Water Fund, Sewer Fund, and Refuse Fund. The creation of some funds is mandated by law and others are created by management to demonstrate financial compliance with budgetary or legal requirements. Funds are classified into three broad categories: governmental funds, proprietary funds, and fiduciary funds.

- *Governmental Funds.* Governmental funds are used to account for "governmental-type" activities. Unlike the government-wide financial statements, governmental fund statements use a "flow of financial resources" measurement focus. That is to say, the operating statement of a governmental fund attempts to answer the question "Are there more or less resources that can be spent in the near futures as a result of events and transactions of the reporting period?" Increases in spendable resources are reported in the operating statement as "revenues" or "other financing sources." Decreases in spendable resources are reported as "expenditures" or "other financing uses." We describe the differences between governmental funds and governmental activities [reported in the Statement of Net Assets and the Statement of Activities] in reconciliations presented beside the governmental fund financial statements on pages 15 and 17.

The City of Delaware maintains 45 separate governmental funds. The governmental fund financial statements on pages 16 and 18 separately display the governmental funds considered to be major funds. All other governmental funds – the "nonmajor" funds – are combined into a single column. Detailed financial data for each of the non-major governmental funds is provided in combining statements in the supplementary information section of this report.

- *Proprietary Funds.* There are two types of proprietary funds: enterprise funds and internal service funds.
  - Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises for which either 1) the intent is that the costs [expenses, including depreciation] be recovered primarily through user charges, or 2) determination of net income is appropriate for management control, accountability, or other purposes.

The City of Delaware's Water Fund, Sewer Fund, and Refuse Fund are all considered to be major funds and are displayed separately in the proprietary fund

## City of Delaware, Ohio

### *Management's Discussion and Analysis*

*For the Year Ended December 31, 2004*

*Unaudited*

statements on pages 22 and 23. The City has three other proprietary funds, the activities of which are combined into one column for non-major funds.

- Internal Service funds are used to account for costs of providing certain centralized services [e.g., garage, self insurance, worker's compensation] that the City wishes to allocate to the other departments of the government entity that use the services. An internal service fund is the appropriate accounting mechanism when it is the intent of the government to recover the full cost of providing the service through user charges to other departments.

The City of Delaware's three internal service funds are combined into a single column in the proprietary fund financial statements. Detailed financial data for those funds can be found in the combining statements in the supplementary information section of this report.

- *Fiduciary Funds.* Fiduciary funds are used to account for resources held for the benefit of parties outside the City government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

A Fiduciary fund statement is on page 26 of this report.

### **Other information**

#### *Notes to the Basic Financial Statements*

The notes provide additional and explanatory data. They are an integral part of the basic financial statements. The notes begin on page 27 of this report.

#### *Required Supplementary Information*

In addition to the basic financial statements and notes, this report also contains required supplementary information [RSI]. RSI includes budgetary schedules for the general fund and major special revenue funds. This data begins on page 54.

### **Government-Wide Financial Analysis**

Table 1 presents condensed information on net assets as of December 31, 2004 and 2003.

**City of Delaware, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2004*  
*Unaudited*

Table 1  
 Net Assets  
 December 31, 2004 and 2003

	Governmental Activities		Business-Type Activities		Total	
	2004	2003	2004	2003	2004	2003
<i>Assets</i>						
Current and Other Assets	\$ 16,665,145	\$ 16,199,416	\$ 43,027,571	\$ 42,564,722	\$ 59,692,716	\$ 58,764,138
Capital Assets, Net	59,282,279	56,929,591	47,558,334	42,845,376	106,840,613	99,774,967
Total Assets	<u>75,947,424</u>	<u>73,129,007</u>	<u>90,585,905</u>	<u>85,410,098</u>	<u>166,533,329</u>	<u>158,539,105</u>
<i>Liabilities</i>						
Current and Other Liabilities	7,325,231	5,865,568	25,245,576	25,089,151	32,570,807	30,954,719
Long-Term Liabilities	9,371,943	9,248,957	12,733,083	8,103,806	22,105,026	17,352,763
Total Liabilities	<u>16,697,174</u>	<u>15,114,525</u>	<u>37,978,659</u>	<u>33,192,957</u>	<u>54,675,833</u>	<u>48,307,482</u>
<i>Net Assets</i>						
Invested in Capital Assets, Net						
of Related Debt	53,734,712	48,786,426	35,695,655	36,005,376	89,430,367	84,791,802
Restricted	6,499,267	7,178,436	0	0	6,499,267	7,178,436
Unrestricted	(983,729)	2,049,620	16,911,591	16,211,765	15,927,862	18,261,385
Total Net Assets	<u>\$ 59,250,250</u>	<u>\$ 58,014,482</u>	<u>\$ 52,607,246</u>	<u>\$ 52,217,141</u>	<u>\$ 111,857,496</u>	<u>\$ 110,231,623</u>

Capital assets increased \$7 million for 2004 due to continuous growth. This increase was from contributed assets from developers as new subdivisions are completed, and the roads, storm sewers, water lines and wastewater lines are turned over to the City. Other assets increased, mainly due to the sale of notes for future land purchase and to fund improvements at the Delaware Municipal Airport.

As mentioned, notes were issued during 2004. This is the principal reason for the increase in current and other liabilities over 2003. Long-term liabilities increased mainly due to an Ohio Water Development Authority loan to fund the wastewater expansion facility, which began in the summer of 2004. The loan amount is currently \$4.9 million and should total some \$26 million when the project is completed in 2007.

Over time, net assets can serve as a useful indicator of a government's financial position. Increases in net assets generally indicate an improvement in financial position. At December 31, 2004, the City's assets exceeded liabilities by \$112 million.

By far, the largest portion of the City's net assets [80 percent] reflects its investment in capital assets [e.g., infrastructure, land, buildings, machinery, and equipment], less any related debt used to acquire those assets, that is still outstanding. The City of Delaware uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it



City of Delaware, Ohio

Management's Discussion and Analysis

For the Year Ended December 31, 2004

Unaudited

should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets, themselves, cannot be used to liquidate these liabilities.

A portion of the City's net assets, 5.8%, represents resources that are subject to external restriction on how they may be used. This category of net assets decreased from \$7.2 million at December 31, 2003 to \$6.5 million at December 31, 2004.

The remaining balance of unrestricted net assets, \$15.9 million, is available for future use as directed by City Council.

The following, table 2, represents condensed information on the changes in net assets for the years ended December 31, 2004 and 2003.

Table 2  
Changes in Net Assets  
For the Year Ended December 31, 2004 and 2003  
(In Thousands)

	<i>Governmental Activities</i>		<i>Business-type Activities</i>		<i>Total</i>	
	2004	2003	2004	2003	2004	2003
<b>Revenues</b>						
Program Revenues:						
Charges For Services	\$ 5,081	\$ 4,625	\$ 12,130	\$ 11,567	\$ 17,211	\$ 16,192
Operating Grants and Contributions	971	1,148	0	100	971	1,248
Capital Grants and Contributions	3,491	8,387	2,060	2,419	5,551	10,806
Total Program Revenues	<u>9,543</u>	<u>14,160</u>	<u>14,190</u>	<u>14,086</u>	<u>23,733</u>	<u>28,246</u>
General Revenues:						
Property Taxes	1,412	1,393			1,412	1,393
Income Taxes	10,551	9,866			10,551	9,866
Other Taxes	66	985			66	985
Grants and Other Contributions not Restricted to Specific Programs	2,101	1,414			2,101	1,414
Interest Income	220	164	223	160	443	324
Miscellaneous	257	642	241	107	498	749
Total General Revenues	<u>14,607</u>	<u>14,464</u>	<u>464</u>	<u>267</u>	<u>15,071</u>	<u>14,731</u>
Total Revenues	<u>\$ 24,150</u>	<u>\$ 28,624</u>	<u>\$ 14,654</u>	<u>\$ 14,353</u>	<u>\$ 38,804</u>	<u>\$ 42,977</u>

City of Delaware, Ohio  
 Management's Discussion and Analysis  
 For the Year Ended December 31, 2004  
 Unaudited

	Governmental Activities		Business-type Activities		Total	
	2004	2003	2004	2003	2004	2003
<b>Program Expenses</b>						
General Government	\$ 5,954	\$ 4,440			\$ 5,954	\$ 4,440
Public Safety	11,676	10,292			11,676	10,292
Parks & Recreation	1,497	1,448			1,497	1,448
Community Development	552	167			552	167
Airport	847	975			847	975
Public Works	2,033	2,143			2,033	2,143
Interest and Fiscal Charges	283	312			283	312
Water			\$ 3,729	\$ 3,824	3,729	3,824
Sewer			8,199	4,258	8,199	4,258
Refuse			2,108	1,932	2,108	1,932
Other Business-Type Activities			228	239	228	239
Total Expenses	<u>22,842</u>	<u>19,777</u>	<u>14,264</u>	<u>10,253</u>	<u>37,106</u>	<u>30,030</u>
Increase (Decrease) in Net Assets	<u>\$ 1,308</u>	<u>\$ 8,847</u>	<u>\$ 390</u>	<u>\$ 4,100</u>	<u>\$ 1,698</u>	<u>\$ 12,947</u>

Program revenues for governmental funds represented 39.5 percent of total revenues and almost all of the revenues for business-type activities. Federal, state, and local funding, engineering fees, permits and other associated fees, and municipal court fees represent program revenues for governmental activities. Revenues for business-type activities are made up from utility charges to residents for water, sewer, and refuse, capacity fees to new customers for connecting to utility water and sewer lines, developer-contributed water and sewer lines, golf course revenues, and parking lot revenues. The two largest fluctuations for program revenues were between charges for services and capital grants and contributions. Charges for services increased \$400 thousand due to collection of fire/EMS emergency run reimbursement [\$433 thousand] from Delaware County for 2003, which was collected in 2004. The large decrease in donated capital assets by developers [less \$4.2 million], and lack of grant funding for capital improvements in 2004 [less \$704 thousand], was the other large fluctuation. General revenue variances were largest between other taxes and grants and other contributions. The majority of this variance is due to the reclass of inheritance taxes from other taxes to grants and other contributions. Inheritance taxes were \$986 thousand in 2003 and \$983 thousand in 2004.

The major program expense for governmental activities is public safety, which includes police and 911, fire, municipal court, and prosecutorial services, and accounts for 52 percent of all governmental expenses. General city business expenses, 26 percent, and maintenance of the City's roads, lights, and signalization, 8.7 percent, are other significant governmental cost centers. For 2004, public safety expenses increased \$1.4 million over 2003; \$1.1 million attributable to salaries and benefits paid to new employees, retirements, increased sick and vacation accruals, and retroactive raises due to renegotiated contracts, \$50 thousand is attributable to capital asset depreciation. General government expenses also increased \$1.4 million in 2004; \$350 thousand attributable to salaries and benefits paid to new employees, retirements, increased sick and vacation accruals, and raises, \$600 thousand to capital asset depreciation, \$256 thousand to returns of overpaid engineering fees, and \$120 thousand to professional services.

## City of Delaware, Ohio

### Management's Discussion and Analysis

For the Year Ended December 31, 2004

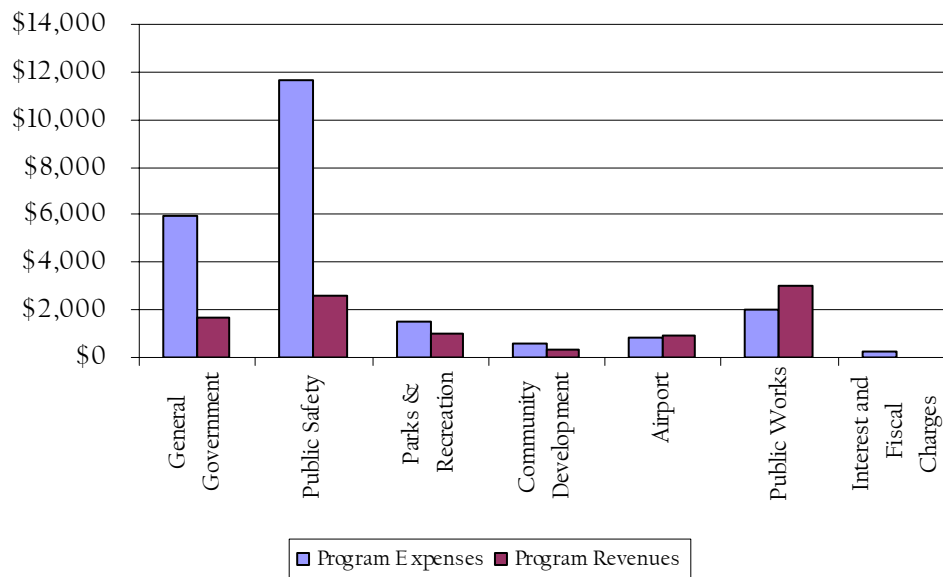
Unaudited

Public utility costs for water, sewer, and refuse account for 98 percent of the City's business-type activities and are funded from charges for services. For 2004, there was a \$4 million increase in expenses, almost entirely attributable to the Wastewater Expansion Facility currently under construction.

### Governmental Activities

Table 3 indicates the total cost of services and revenues to offset those services for governmental activities. The statement of activities reflects the cost of program services and the charges for services, grants, and other contributions offsetting those services. The amount remaining identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Table 3 Expenses and Program Revenues - Governmental Activities

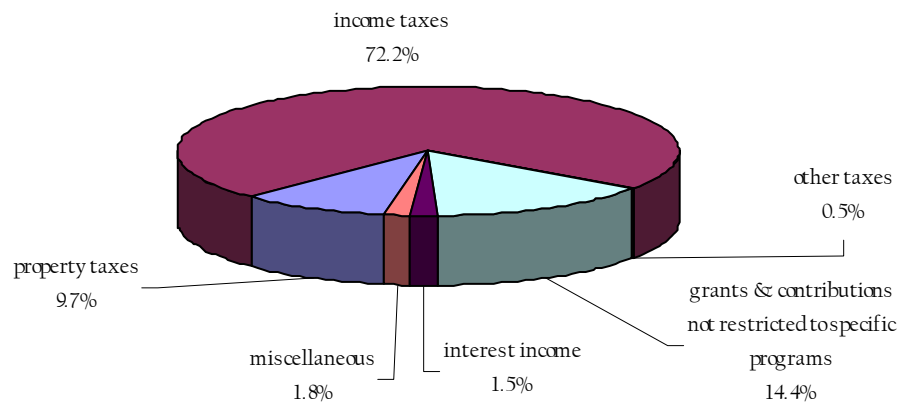


From this graphic, it should be noted that for all governmental activities, over 64 percent of the revenues to provide these services are derived from the City's general revenues; that being primarily income and property taxes, and State shared revenues. For 2004, most of the Public Works "revenue" was in the form of State funding and capital asset donations from developers. Community Development is funded mostly from Federal grants. A good portion of the Airport improvements is funded by Federal grants. Operations at the Airport are funded by charges for services and general revenues. Park and recreation improvements are funded mainly by impact fees, paid by developers. Only Public Works and Airport functions had net "revenue" after

**City of Delaware, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2004*  
*Unaudited*

program expenses were paid. All other functions were supplemented by general revenues for 2004. Below is a chart depicting the sources and percentages of the City's general revenues.

**General Revenues by Source - Governmental Activities**



**Governmental Funds Financial Analysis**

The City's major governmental funds are the General Fund, Fire/EMS Income Tax Fund, and Capital Improvements Fund. All three funds' balances increased slightly for the year. There is no anticipation of future fund resource limitations on any of the major governmental funds. The General Fund and Fire/EMS Income Tax Fund are both heavily funded by income taxes paid into the City by residents who work inside or outside of the City and non-residents working in the City. The Capital Improvements Fund is funded by the federal and state grants and the General Fund.

**Business-type Activities Financial Analysis**

The City's major business-type funds are the Water, Sewer, and Refuse funds. As shown in the statement of activities, program revenues have been sufficient to cover the expenses in the Water and Sewer funds. These funds consistently generate sufficient revenues to cover costs, in part due to capacity fees charged to new customers and developers to hook into the City's water and sewer lines. Refuse rates are reviewed annually to determine whether or not rates should be increased in order to cover current expenses and to prepare for growth. There are no known significant future fund resource limitations on any of the major business-type funds.

**Budgetary Highlights**

The City prepares an annual budget of revenues and expenditures/expenses for all funds of the City for use by City department heads and such other budgetary documents, as are required by State statute, including the annual appropriations ordinance, which is effective the first day of

## City of Delaware, Ohio

### *Management's Discussion and Analysis*

*For the Year Ended December 31, 2004*

*Unaudited*

January. The City's most significant budgeted fund is the General Fund. The final budget for expenditures increased by \$633 thousand over the original budget. A majority of the increase was as follows:

- \$350 thousand for engineering refunds,
- \$150 thousand in general administration to purchase a property for future road extension,
- \$65 thousand in administrative services for recruiting and other professional services.
- \$29 thousand in building maintenance to replace a boiler, and

The increase in appropriations was allowable due to an increase in intergovernmental revenues, charges for services revenues, and license and permit revenues. Efficiencies in spending were almost equally split between general government and public safety, the two main programs paid by the General Fund.

### **Capital Assets and Debt Administration**

The City's investment in capital assets for governmental and business-type activities as of December 31, 2004, was \$53,734,712, and \$35,695,655, respectively (net of accumulated depreciation and related debt). This investment in capital assets includes land, land improvements, buildings and improvements, roads, bridges, storm sewers, traffic signalization, street lighting, machinery and equipment, and water and sewer lines. There were significant changes in both governmental activity and business-type activity capital assets during 2004, primarily due to contributed capital assets from newly completed developments, continuing road resurfacing projects, Delaware Streetscape III, and the Wastewater Treatment Expansion Facility project. More specifically; roads donated were estimated at \$415 thousand, down from \$3 million a year ago, storm sewers were estimated at \$232 thousand, down from \$1.7 million, water lines were estimated at \$163 thousand, significantly down from \$1.2 million, and sewer lines at \$1.9 million, up from \$1.2 million in 2003. The \$26+ million Wastewater Treatment Expansion Facility has thus far cost \$3.6 million. Final cost of the Delaware Streetscape renovations was \$1.7 million. Other road resurfacing projects amounted to \$730 thousand. Note 9 to the basic financial statements provides details on the capital asset activity during 2004.

At December 31, 2004, the City had several long-term obligations outstanding. The obligations included \$12,130,000 in general obligation bonds and \$202,000 in special assessment bonds. Of this amount, \$6,840,000 will be repaid from business-type activities. As mentioned, the City also has entered into a long-term loan with Ohio Water Development Authority for approximately \$27 million. Proceeds, thus far, total \$5 million. The project will be ongoing for the next two years. When the improvements are completed in 2007, the City's wastewater treatment capacity will double from 5 million gallons per day to 10 million gallons per day. This additional capacity is needed to service the continued growth of the City for the next 15 to 20 years.

## **City of Delaware, Ohio**

*Management's Discussion and Analysis*

*For the Year Ended December 31, 2004*

*Unaudited*

In addition to the debt outlined above, the City's long-term debt also includes compensated absences and pension-related obligations. Additional information on the City's long-term debt can be found in Note 10 of this report.

### **Current Issues**

The City also has several bond anticipation notes outstanding, totaling \$3.135 million. These notes are for the Airport T-hangar Construction project, \$1.145 million, completed in 2001, \$475 thousand Land Acquisition note to purchase and renovate property for the Grounds and Facilities department, \$1.115 million Airport Expansion note to expand the taxiway and fund other improvements, and a \$400 thousand note to facilitate landfill remediation at one of the City's capped landfills.

Several projects are "in the pipe" that will have a significant effect on the City's financial condition. These include the construction of the Zarembo shopping center on the City's far east side, construction of the Sturgis shopping center on the City's south side, the relocation of Grady Hospital to the City's south side, the extension of Glenn Road on the City's east side which will allow housing for over a thousand new homes, the Delaware Municipal Airport hangar development which will draw many more aircraft owners, as well as more industry in the area.

### **Request for Information**

This financial report is designed to provide a general overview of the City's finances for all those interested. Questions concerning any of the information provided in this report or requests for additional information should be directed to Dean P. Stelzer, Finance Director, 1 South Sandusky Street, Delaware, OH 43015.

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City of Delaware, Ohio

Basic Financial Statements

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City of Delaware, Ohio  
Statement of Net Assets  
December 31, 2004

	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$ 9,425,726	\$ 20,455,865	\$ 29,881,591
Receivables:			
Accounts Receivable <i>(net of allowance for uncollectibles)</i>	332,258	1,637,739	1,969,997
Income Taxes Receivable	2,571,912	0	2,571,912
Property Taxes Receivable	1,488,902	0	1,488,902
Loans Receivable	0	19,965,100	19,965,100
Special Assessments Receivable	37,000	0	37,000
Materials and Supplies Inventory	25,800	29,015	54,815
Prepaid Items	77,586	131,252	208,838
Restricted Assets:			
Retainage	72,863	294,602	367,465
Customer Deposits	11,940	204,728	216,668
Due from Other Governments:			
Federal Government	377,589	68,135	445,724
State Government	715,177	0	715,177
County Government	1,388,392	0	1,388,392
Unamortized Bond Discount	28,723	0	28,723
Unamortized Bond Issuance Costs	111,277	118,148	229,425
Deferred Charges	0	122,987	122,987
Nondepreciable Capital Assets	2,009,541	8,150,466	10,160,007
Depreciable Capital Assets <i>(net of accumulated depreciation)</i>	57,272,738	39,407,868	96,680,606
<b>Total Assets</b>	<b>75,947,424</b>	<b>90,585,905</b>	<b>166,533,329</b>
<b>Liabilities</b>			
Accounts Payable	497,078	413,824	910,902
Accrued Wages	817,002	191,314	1,008,316
Contracts Payable	215,315	3,776,008	3,991,323
Accrued Interest Payable	51,509	0	51,509
Compensated Absences Payable-Matured	258,006	0	258,006
Claims Payable	648,484	0	648,484
Deferred Revenue	2,018,034	19,965,100	21,983,134
Payables from Restricted Assets:			
Retainage	72,863	294,602	367,465
Customer Deposits	11,940	204,728	216,668
Notes Payable	2,735,000	400,000	3,135,000
Long-Term Liabilities:			
Due Within One Year	872,094	607,285	1,479,379
Due in More Than One Year	8,499,849	12,125,798	20,625,647
<b>Total Liabilities</b>	<b>16,697,174</b>	<b>37,978,659</b>	<b>54,675,833</b>
<b>Net Assets</b>			
Invested in Capital Assets, Net of Related Debt	53,734,712	35,695,655	89,430,367
Restricted for:			
Capital Projects	1,691,968	0	1,691,968
Debt Service	80,087	0	80,087
Other Purposes	4,727,212	0	4,727,212
Unrestricted (Deficit)	(983,729)	16,911,591	15,927,862
<b>Total Net Assets</b>	<b>\$ 59,250,250</b>	<b>\$ 52,607,246</b>	<b>\$ 111,857,496</b>

See Accompanying Notes to the Basic Financial Statements



City of Delaware, Ohio  
Statement of Activities  
For the Year Ended December 31, 2004

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-Type Activities	
<b>Governmental Activities:</b>							
General Government	\$ 5,954,344	\$ 1,408,347	\$ 2,015	\$ 250,930	\$ (4,293,052)		\$ (4,293,052)
Public Safety	11,675,661	2,321,249	281,660	7,509	(9,065,243)		(9,065,243)
Parks & Recreation	1,497,378	245,291	288,814	456,381	(506,892)		(506,892)
Community Development	552,172	0	30,160	339,332	(182,680)		(182,680)
Airport	846,752	385,671	0	495,876	34,795		34,795
Public Works	2,032,793	720,427	367,861	1,940,777	996,272		996,272
Interest and Fiscal Charges	282,549	0	0	0	(282,549)		(282,549)
<b>Total Governmental Activities</b>	<b>22,841,649</b>	<b>5,080,985</b>	<b>970,510</b>	<b>3,490,805</b>	<b>(13,299,349)</b>		<b>(13,299,349)</b>
<b>Business-Type Activities:</b>							
Water	3,728,993	4,281,930	0	163,410		\$ 716,347	716,347
Sewer	8,199,201	5,607,457	0	1,896,600		(695,144)	(695,144)
Refuse	2,107,979	2,028,058	0	0		(79,921)	(79,921)
Other Business-Type Activities	227,703	212,556	0	0		(15,147)	(15,147)
<b>Total Business-Type Activities</b>	<b>14,263,876</b>	<b>12,130,001</b>	<b>0</b>	<b>2,060,010</b>	<b>0</b>	<b>(73,865)</b>	<b>(73,865)</b>
<b>Total</b>	<b>\$ 37,105,525</b>	<b>\$ 17,210,986</b>	<b>\$ 970,510</b>	<b>\$ 5,550,815</b>	<b>\$ (13,299,349)</b>	<b>\$ (73,865)</b>	<b>\$ (13,373,214)</b>
<b>General Revenues</b>							
Property Taxes Levied for:							
General Purposes					\$ 1,095,555	\$ 0	\$ 1,095,555
Public Safety					316,714	0	316,714
Income Tax Levied for:							
General Purposes					7,533,408	0	7,533,408
Public Safety					3,017,265	0	3,017,265
Other Taxes					66,055	0	66,055
Grants and Contributions not Restricted to Specific Programs							
					2,101,340	0	2,101,340
Interest Income					219,904	222,859	442,763
Miscellaneous					256,714	241,111	497,825
<b>Total General Revenues</b>					<b>14,606,955</b>	<b>463,970</b>	<b>15,070,925</b>
Change in Net Assets					1,307,606	390,105	1,697,711
Net Assets Beginning of Year - (See Note 2)					57,942,644	52,217,141	110,159,785
Net Assets End of Year					\$ 59,250,250	\$ 52,607,246	\$ 111,857,496

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

Balance Sheet

Governmental Funds

December 31, 2004

	<u>General</u>	<u>Fire/EMS Income Tax</u>	<u>Capital Improvement</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Assets</b>					
Equity in Pooled Cash and					
Cash Equivalents	\$ 2,412,336	\$ 0	\$ 400,771	\$ 5,617,535	\$ 8,430,642
Receivables:					
Income Taxes	1,837,117	734,795	0	0	2,571,912
Property Taxes	1,157,026	0	0	331,876	1,488,902
Accounts	138,494	0	250	193,514	332,258
Special Assessments	0	0	0	37,000	37,000
Interfund	5,792	0	0	0	5,792
Restricted Assets:					
Retainage	0	0	0	72,863	72,863
Customer Deposits	0	0	0	11,940	11,940
Prepaid Items	61,436	0	0	16,150	77,586
Material and Supplies Inventory	0	0	0	25,800	25,800
Due From:					
Federal Government	0	0	0	377,589	377,589
State Government	154,005	0	0	561,172	715,177
County Government	1,134,964	0	0	253,428	1,388,392
Other Funds	4,781	0	0	24,279	29,060
<b>Total Assets</b>	<u>\$ 6,905,951</u>	<u>\$ 734,795</u>	<u>\$ 401,021</u>	<u>\$ 7,523,146</u>	<u>\$ 15,564,913</u>
<b>Liabilities</b>					
Accounts Payable	\$ 143,915	\$ 0	\$ 181,802	\$ 143,618	\$ 469,335
Accrued Wages & Benefits	644,918	0	0	162,894	807,812
Contracts Payable	0	0	36,808	178,507	215,315
Interfund Payable	0	0	0	5,792	5,792
Due to Other Funds	0	0	0	29,060	29,060
Compensated Absences -- Matured	222,148	0	0	35,858	258,006
Deferred Revenue	2,568,282	279,951	0	1,240,600	4,088,833
Payable from Restricted Assets:					
Retainage	0	0	0	72,863	72,863
Customer Deposits	0	0	0	11,940	11,940
Notes Payable	0	0	0	1,115,000	1,115,000
<b>Total Liabilities</b>	<u>3,579,263</u>	<u>279,951</u>	<u>218,610</u>	<u>2,996,132</u>	<u>7,073,956</u>
<b>Fund Balances</b>					
Reserved for Encumbrances	151,955	0	335,869	795,114	1,282,938
Reserved for Prepaid Items	61,436	0	0	16,150	77,586
Reserved for Material and Supplies Inventory	0	0	0	25,800	25,800
Reserved for Debt Service	0	0	0	80,087	80,087
Unreserved:					
Undesignated (Deficit), Reported in:					
General Fund	3,113,297	0	0	0	3,113,297
Special Revenue Funds	0	454,844	0	3,084,871	3,539,715
Capital Projects Funds	0	0	(153,458)	524,992	371,534
<b>Total Fund Balances (Deficits)</b>	<u>3,326,688</u>	<u>454,844</u>	<u>182,411</u>	<u>4,527,014</u>	<u>8,490,957</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 6,905,951</u>	<u>\$ 734,795</u>	<u>\$ 401,021</u>	<u>\$ 7,523,146</u>	<u>\$ 15,564,913</u>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio  
 Reconciliation of Total Governmental Fund Balances to  
 Net Assets of Governmental Activities  
 December 31, 2004

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Total Governmental Funds Balances \$ 8,490,957

*Amounts reported for governmental activities in the  
 Statement of Net Assets are different because*

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds 59,282,279

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:

Income Taxes Receivable	979,877	
Due from Other Governments	1,090,922	
Total		2,070,799

Other long-term assets as they relate to debt obligations are not available to pay for current period expenditures in the funds:

Unamortized Bond Discount	28,723	
Unamortized Bond Issuance Costs	111,277	
Total		140,000

Internal service funds are used by management to charge the costs of garage services, insurance, and workers compensation to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.

Net assets at 12/31/04	319,290	
Capital assets, included above	(41,552)	
Compensated absences, included below	31,929	
Total		309,667

Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:

Accrued Interest Payable	(51,509)	
General Obligation Bonds	(5,290,000)	
Special Assessment Bonds	(202,000)	
Capital Leases Payable	(55,567)	
Bond Anticipation Notes	(1,620,000)	
Pension Obligations	(325,309)	
Compensated Absences	(3,499,067)	
Total		(11,043,452)

Net Assets of Governmental Activities \$ 59,250,250

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio  
Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)  
Governmental Funds  
For the Year Ended December 31, 2004

	General	Fire/EMS Income Tax	Capital Improvement	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>					
Property Taxes	\$ 1,095,555	\$ 0	\$ 0	\$ 316,714	\$ 1,412,269
Income Taxes	7,333,858	2,933,339	0	4,112	10,271,309
Miscellaneous Taxes	66,055	0	0	0	66,055
Special Assessments	0	0	0	37,358	37,358
Intergovernmental	2,280,950	0	311,921	1,950,973	4,543,844
Interest	215,757	0	0	4,147	219,904
Fees, Licenses and Permits	856,170	0	0	379,555	1,235,725
Fines and Forfeitures	83,269	0	0	1,538,312	1,621,581
Impact Fees	0	0	0	732,316	732,316
Charges for Services	1,431,663	0	0	1,605,281	3,036,944
Contributions and Donations	0	0	0	197,339	197,339
Miscellaneous	141,028	0	0	96,567	237,595
<b>Total Revenues</b>	<b>13,504,305</b>	<b>2,933,339</b>	<b>311,921</b>	<b>6,862,674</b>	<b>23,612,239</b>
<b>Expenditures</b>					
Current:					
Public Safety					
Police/911	4,421,259	0	0	226,744	4,648,003
Fire	728,188	2,907,813	0	287,492	3,923,493
Muni Court	0	0	0	1,907,380	1,907,380
Other	507,569	0	0	0	507,569
Parks & Recreation	0	0	0	1,285,589	1,285,589
Community Development	102,264	0	0	446,362	548,626
Airport	0	0	0	501,920	501,920
Public Works	0	0	0	2,726,141	2,726,141
General Government	4,863,387	0	171,098	14,448	5,048,933
Capital Outlay	0	0	1,331,062	1,433,644	2,764,706
Debt Service:					
Principal Retirement	4,775	0	0	246,000	250,775
Interest and Fiscal Charges	564	0	0	245,358	245,922
<b>Total Expenditures</b>	<b>10,628,006</b>	<b>2,907,813</b>	<b>1,502,160</b>	<b>9,321,078</b>	<b>24,359,057</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>2,876,299</b>	<b>25,526</b>	<b>(1,190,239)</b>	<b>(2,458,404)</b>	<b>(746,818)</b>
<b>Other Financing Sources (Uses)</b>					
Proceeds of Notes	0	0	475,000	0	475,000
Proceeds of Capital Lease	60,342	0	0	0	60,342
Transfers In	0	0	933,710	2,478,119	3,411,829
Transfers Out	(2,293,140)	0	(611,762)	(506,927)	(3,411,829)
<b>Total Other Financing Sources (Uses)</b>	<b>(2,232,798)</b>	<b>0</b>	<b>796,948</b>	<b>1,971,192</b>	<b>535,342</b>
<b>Net Change in Fund Balances</b>	<b>643,501</b>	<b>25,526</b>	<b>(393,291)</b>	<b>(487,212)</b>	<b>(211,476)</b>
<b>Fund Balances (Deficits) Beginning of Year</b>	<b>2,683,187</b>	<b>429,318</b>	<b>575,702</b>	<b>5,014,226</b>	<b>8,702,433</b>
<b>Fund Balances (Deficits) End of Year</b>	<b>\$ 3,326,688</b>	<b>\$ 454,844</b>	<b>\$ 182,411</b>	<b>\$ 4,527,014</b>	<b>\$ 8,490,957</b>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio  
 Reconciliation of the Statement of Revenues, Expenditures and Changes  
 in Fund Balances of Governmental Funds to the Statement of Activities  
 For the Year Ended December 31, 2004

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Net Change in Fund Balances - Total Governmental Funds	\$ (211,476)
 <i>Amounts reported for governmental activities in the statement of activities are different because</i>	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
Capital Outlay	4,160,980
Donated Infrastructure	647,558
Depreciation	<u>(2,384,012)</u>
Total	2,424,526
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
Income Tax	279,364
Intergovernmental	(703,826)
Grants	<u>294,801</u>
Total	(129,661)
Repayment of bond and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	
	250,775
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. Other related expenses do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
	(36,627)
Some expenses reported in the statement of activities, such as compensated absences and pension obligation payable which represent contractually required pension contributions, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
Compensated Absences	(368,826)
Pension Obligation	<u>55,407</u>
Total	(313,419)
The internal service funds used by management to charge the the costs of garage, insurance, and workers' compensation to individual funds are not reported in the entity-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The change for governmental funds is shown for the year.	
Change in Net Assets for 2004	(155,613)
Depreciation Expense, included above	11,608
Compensated Absences, included above	6,003
Capital Outlay, included above	<u>(3,168)</u>
Total	(141,170)
Other financing sources in the governmental funds increase long-term liabilities in the statement of net assets.	
Proceeds of Capital Lease	(60,342)
Proceeds of Notes	<u>(475,000)</u>
Total	<u>(535,342)</u>
<i>Change in Net Assets of Governmental Activities</i>	<u><u>\$1,307,606</u></u>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio  
 Statement of Revenues, Expenditures  
 And Changes In Fund Balance--Budget And Actual--(Budget Basis)  
 For The Year Ended December 31, 2004

General Fund

	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Income Taxes	\$ 7,265,750	\$ 7,265,750	\$ 7,270,037	\$ 4,287
Property And Other Taxes	1,212,900	1,212,900	1,166,204	(46,696)
Intergovernmental	1,747,254	1,747,254	2,280,950	533,696
Charges For Service	835,000	835,000	1,186,261	351,261
Fines And Court Fees	80,000	80,000	88,032	8,032
Licenses And Permits	751,500	751,500	855,130	103,630
Interest Income	175,000	175,000	215,757	40,757
Miscellaneous	168,500	168,500	148,582	(19,918)
Total Revenues	<u>12,235,904</u>	<u>12,235,904</u>	<u>13,210,953</u>	<u>975,049</u>
<b>Expenditures:</b>				
Current:				
Public Safety	5,993,740	6,003,740	5,737,394	266,346
General Government	4,123,188	4,397,688	4,140,240	257,448
Income Tax Refunds	250,000	250,000	239,774	10,226
Engineering Refunds	262,785	611,285	627,605	(16,320)
Total Expenditures	<u>10,629,713</u>	<u>11,262,713</u>	<u>10,745,013</u>	<u>517,700</u>
Excess (Deficiency) Of Revenues Over Expenditures	<u>1,606,191</u>	<u>973,191</u>	<u>2,465,940</u>	<u>1,492,749</u>
<b>Other Financing Uses:</b>				
Transfers Out	<u>(2,280,640)</u>	<u>(2,280,640)</u>	<u>(2,293,140)</u>	<u>(12,500)</u>
Total Other Financing Uses	<u>(2,280,640)</u>	<u>(2,280,640)</u>	<u>(2,293,140)</u>	<u>(12,500)</u>
Net Change in Fund Balance	<u>(674,449)</u>	<u>(1,307,449)</u>	<u>172,800</u>	<u>1,480,249</u>
Fund Balance At Beginning Of Year:	<u>1,741,632</u>	<u>1,741,632</u>	<u>1,741,632</u>	<u>0</u>
Prior Years Encumbrances	<u>236,240</u>	<u>236,240</u>	<u>236,240</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 1,303,423</u>	<u>\$ 670,423</u>	<u>\$ 2,150,672</u>	<u>\$ 1,480,249</u>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio  
 Statement Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Fire/EMS Income Tax			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Income Taxes	\$ 2,936,195	\$ 2,936,195	\$ 2,907,813	\$ (28,382)
Total Revenues	<u>2,936,195</u>	<u>2,936,195</u>	<u>2,907,813</u>	<u>(28,382)</u>
<b>Expenditures:</b>				
Current:				
Public Safety	2,936,195	2,936,195	2,907,813	28,382
Total Expenditures	<u>2,936,195</u>	<u>2,936,195</u>	<u>2,907,813</u>	<u>28,382</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance At Beginning Of Year:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio  
Statement of Fund Net Assets  
Proprietary Funds  
December 31, 2004

	Business-Type Activities				Totals	Governmental Activities - Internal Service Funds
	Water	Sewer	Refuse	Non-major Enterprise Funds		
<b>Assets</b>						
<i>Current Assets:</i>						
Equity in Pooled Cash and Cash Equivalents	\$ 9,031,778	\$ 10,221,257	\$ 1,039,433	\$ 163,397	\$ 20,455,865	\$ 995,084
Accounts Receivable [net of uncollectible accounts]	553,052	823,617	261,070	0	1,637,739	0
Loans Receivable	0	19,965,100	0	0	19,965,100	0
Materials and Supplies Inventory	19,515	8,740	0	760	29,015	0
Prepaid Items	39,789	56,683	32,096	2,684	131,252	0
Due From Federal Government	0	0	0	68,135	68,135	0
<b>Total Current Assets</b>	<b>9,644,134</b>	<b>31,075,397</b>	<b>1,332,599</b>	<b>234,976</b>	<b>42,287,106</b>	<b>995,084</b>
<i>Noncurrent Assets:</i>						
<i>Restricted Assets:</i>						
Customer Deposits	204,728	0	0	0	204,728	0
Retainage	4,282	290,320	0	0	294,602	0
Unamortized Financing Costs	0	118,148	0	0	118,148	0
Deferred Charges	0	122,987	0	0	122,987	0
<i>Capital Assets:</i>						
Nondepreciable Capital Assets	613,862	7,002,358	128,688	405,558	8,150,466	0
Depreciable Capital Assets, Net	16,583,644	22,390,997	380,006	53,221	39,407,868	41,552
<b>Total Noncurrent Assets</b>	<b>17,406,516</b>	<b>29,924,810</b>	<b>508,694</b>	<b>458,779</b>	<b>48,298,799</b>	<b>41,552</b>
<b>Total Assets</b>	<b>\$ 27,050,650</b>	<b>\$ 61,000,207</b>	<b>\$ 1,841,293</b>	<b>\$ 693,755</b>	<b>\$ 90,585,905</b>	<b>\$ 1,036,636</b>
<b>Liabilities</b>						
<i>Current Liabilities:</i>						
Accounts Payable	\$ 64,909	\$ 203,691	\$ 125,601	\$ 19,623	\$ 413,824	\$ 27,743
Accrued Wages & Benefits	82,275	76,779	19,942	12,318	191,314	9,190
Contracts Payable	274,018	3,501,990	0	0	3,776,008	0
Compensated Absences Payable	68,689	42,086	14,699	3,519	128,993	6,444
Capital Leases Payable	0	0	0	13,292	13,292	0
Claims Payable	0	0	0	0	0	648,484
General Obligation Bonds Payable	0	460,000	0	0	460,000	0
Landfill Post-Closure Obligation	0	0	5,000	0	5,000	0
<b>Total Current Liabilities</b>	<b>489,891</b>	<b>4,284,546</b>	<b>165,242</b>	<b>48,752</b>	<b>4,988,431</b>	<b>691,861</b>
<i>Long-Term Liabilities:</i>						
<i>Payable from Restricted Assets:</i>						
Customer Deposits	204,728	0	0	0	204,728	0
Retainage Payable	4,282	290,320	0	0	294,602	0
Deferred Revenue	0	19,965,100	0	0	19,965,100	0
Compensated Absences Payable	263,413	174,581	20,314	8,103	466,411	25,485
Loans Payable	0	4,984,900	0	0	4,984,900	0
General Obligation Bonds Payable	0	6,380,000	0	0	6,380,000	0
Landfill Post-Closure Obligation	0	0	270,000	0	270,000	0
Capital Leases Payable	0	0	0	24,487	24,487	0
Notes Payable	0	0	400,000	0	400,000	0
<b>Total Long-Term Liabilities</b>	<b>472,423</b>	<b>31,794,901</b>	<b>690,314</b>	<b>32,590</b>	<b>32,990,228</b>	<b>25,485</b>
<b>Total Liabilities</b>	<b>962,314</b>	<b>36,079,447</b>	<b>855,556</b>	<b>81,342</b>	<b>37,978,659</b>	<b>717,346</b>
<b>Net Assets</b>						
Invested in Capital Assets, Net of Related Debt	17,197,506	17,968,455	108,694	421,000	35,695,655	41,552
Unrestricted	8,890,830	6,952,305	877,043	191,413	16,911,591	277,738
<b>Total Net Assets</b>	<b>\$ 26,088,336</b>	<b>\$ 24,920,760</b>	<b>\$ 985,737</b>	<b>\$ 612,413</b>	<b>\$ 52,607,246</b>	<b>\$ 319,290</b>

See Accompanying Notes to the Basic Financial Statements



City of Delaware, Ohio  
Statement of Revenues,  
Expenses and Changes in Fund Net Assets  
Proprietary Funds  
For the Year Ended December 31, 2004

	Enterprise Funds					Governmental Activities - Internal Service Funds
	Water	Sewer	Refuse	Non-major Enterprise Funds	Total	
<b>Operating Revenues</b>						
Charges for Services	\$ 2,927,812	\$ 3,736,648	\$ 2,028,058	\$ 212,556	\$ 8,905,074	\$ 3,255,738
Capacity Fees	1,354,118	1,870,809	0	0	3,224,927	0
Reimbursements	0	0	0	0	0	19,119
Miscellaneous	65,051	50,368	52,704	17,689	185,812	0
<i>Total Operating Revenues</i>	<u>4,346,981</u>	<u>5,657,825</u>	<u>2,080,762</u>	<u>230,245</u>	<u>12,315,813</u>	<u>3,274,857</u>
<b>Operating Expenses</b>						
Personal Services	1,247,360	1,236,472	575,255	118,346	3,177,433	188,515
Cost of Services	445,000	436,417	260,637	0	1,142,054	0
Services and Charges	1,092,674	4,855,521	993,823	60,348	7,002,366	102,792
Materials and Supplies	390,399	101,256	49,545	35,074	576,274	425,258
Depreciation	517,734	1,026,715	228,675	13,551	1,786,675	11,608
Claims	0	0	0	0	0	2,692,897
<i>Total Operating Expenses</i>	<u>3,693,167</u>	<u>7,656,381</u>	<u>2,107,935</u>	<u>227,319</u>	<u>13,684,802</u>	<u>3,421,070</u>
<i>Operating Income (Loss)</i>	<u>653,814</u>	<u>(1,998,556)</u>	<u>(27,173)</u>	<u>2,926</u>	<u>(1,368,989)</u>	<u>(146,213)</u>
<b>Non-Operating Revenues (Expenses)</b>						
Interest and Fiscal Charges	0	(491,071)	0	(384)	(491,455)	0
Interest Income	0	222,859	0	0	222,859	0
Other Revenue (Expense)	(29,326)	(2,950)	(44)	0	(32,320)	(9,400)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(29,326)</u>	<u>(271,162)</u>	<u>(44)</u>	<u>(384)</u>	<u>(300,916)</u>	<u>(9,400)</u>
<i>Income (Loss) before Capital Contributions</i>	<u>624,488</u>	<u>(2,269,718)</u>	<u>(27,217)</u>	<u>2,542</u>	<u>(1,669,905)</u>	<u>(155,613)</u>
Donated Water & Sewer Lines	163,410	1,896,600	0	0	2,060,010	0
<i>Change in Net Assets</i>	<u>787,898</u>	<u>(373,118)</u>	<u>(27,217)</u>	<u>2,542</u>	<u>390,105</u>	<u>(155,613)</u>
<i>Net Assets Beginning of Year - Restated; See Note 2</i>	<u>25,300,438</u>	<u>25,293,878</u>	<u>1,012,954</u>	<u>609,871</u>	<u>52,217,141</u>	<u>474,903</u>
<i>Net Assets End of Year</i>	<u>\$ 26,088,336</u>	<u>\$ 24,920,760</u>	<u>\$ 985,737</u>	<u>\$ 612,413</u>	<u>\$ 52,607,246</u>	<u>\$ 319,290</u>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2004

	Enterprise Funds					Internal Service Funds
	Water	Sewer	Refuse	Other Enterprise Funds	Total	
<b>Increase (Decrease) in Cash and Cash Equivalents</b>						
<b>Cash Flows from Operating Activities</b>						
Cash Received from Customers	\$ 2,908,635	\$ 3,515,002	\$ 2,004,495	\$ 230,245	\$ 8,658,377	\$ 582,721
Cash Received for Premiums	0	0	0	0	0	2,673,017
Cash Received for Capacity Fees	1,354,118	1,870,809	0	0	3,224,927	0
Customer Deposits Received	33,738	0	0	0	33,738	0
Customer Deposits Returned	(25,243)	0	0	0	(25,243)	0
Cash Payments for Personal Services	(1,214,833)	(1,229,184)	(589,959)	(112,699)	(3,146,675)	(185,654)
Cash Payments for Materials and Supplies	(415,135)	(115,731)	(49,190)	(35,454)	(615,510)	(404,538)
Cash Payments for Services and Charges	(1,237,926)	(1,463,801)	(1,169,302)	(79,522)	(3,950,551)	(2,942,356)
Other Cash Receipts or Payments	30,590	45,249	52,572	0	128,411	19,119
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>1,433,944</u>	<u>2,622,344</u>	<u>248,616</u>	<u>2,570</u>	<u>4,307,474</u>	<u>(257,691)</u>
<b>Cash Flows from Noncapital Financing Activities</b>						
Cash Received from Land Rent	6,500	0	0	0	6,500	0
Cash Payments for Reimbursements	(35,826)	(2,950)	(44)	0	(38,820)	(9,400)
<i>Net Cash Provided by (Used in) Noncapital Financing Activities</i>	<u>(29,326)</u>	<u>(2,950)</u>	<u>(44)</u>	<u>0</u>	<u>(32,320)</u>	<u>(9,400)</u>
<b>Cash Flows from Capital and Related Financing Activities</b>						
Acquisition and Construction of Capital Assets	(313,107)	(3,990,720)	(18,874)	(75,897)	(4,398,598)	(3,168)
Interest Paid on Debt Obligations	0	(674,317)	0	(384)	(674,701)	0
Principal Paid on Debt Obligations	0	(48,800,000)	(5,000)	(3,246)	(48,808,246)	0
Proceeds Received from Notes	0	24,220,657	400,000	0	24,620,657	0
Proceeds Received from Loan	0	4,984,900	0	0	4,984,900	0
Cash Received from Federal Agency	0	0	0	31,865	31,865	0
<i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i>	<u>(313,107)</u>	<u>(24,259,480)</u>	<u>376,126</u>	<u>(47,662)</u>	<u>(24,244,123)</u>	<u>(3,168)</u>
<b>Cash Flows from Investing Activities</b>						
Interest on Investments	0	222,859	0	0	222,859	0
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	1,091,511	(21,417,227)	624,698	(45,092)	(19,746,110)	(270,259)
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>8,149,277</u>	<u>31,928,804</u>	<u>414,735</u>	<u>208,489</u>	<u>40,701,305</u>	<u>1,265,343</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 9,240,788</u>	<u>\$ 10,511,577</u>	<u>\$ 1,039,433</u>	<u>\$ 163,397</u>	<u>\$ 20,955,195</u>	<u>\$ 995,084</u>

(continued)

City of Delaware, Ohio  
Statement of Cash Flows  
Proprietary Funds (continued)  
For the Year Ended December 31, 2004

	Enterprise Funds					Internal Service Funds
	Water	Sewer	Refuse	Other Enterprise Funds	Total	
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</b>						
Operating Income (Loss)	\$ 653,814	\$ (1,998,556)	\$ (27,173)	\$ 2,926	\$ (1,368,989)	\$ (146,213)
Adjustments:						
Depreciation	517,734	1,026,715	228,675	13,551	1,786,675	11,608
(Increase) Decrease in Assets:						
Accounts Receivable	(19,900)	(226,765)	(23,695)	0	(270,360)	0
Prepaid Items	(10,373)	(12,346)	(5,836)	0	(28,555)	0
Materials and Supplies Inventory	(4,872)	(1,787)	0	(292)	(6,951)	0
Increase (Decrease) in Liabilities:						
Accounts Payable	12,926	130,418	91,442	(19,262)	215,524	22,211
Contracts Payable	239,236	3,406,889	0	0	3,646,125	0
Accrued Wages and Benefits	(5,620)	(11,602)	(18,638)	5,169	(30,691)	(3,157)
Compensated Absences Payable	38,221	19,058	3,841	478	61,598	6,003
Retainage Payable	4,282	290,320	0	0	294,602	0
Customer Deposits	8,496	0	0	0	8,496	0
Claims Payable	0	0	0	0	0	(148,143)
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>\$ 1,433,944</b>	<b>\$ 2,622,344</b>	<b>\$ 248,616</b>	<b>\$ 2,570</b>	<b>\$ 4,307,474</b>	<b>\$ (257,691)</b>

Noncash capital transactions:

The Water fund received water lines donated by developers with a fair value of \$163,410. These lines were recorded as capital assets.

The Sewer fund received sewer lines donated by developers with a fair value of \$1,896,600. These lines were recorded as capital assets.

The Parking Lot fund incurred a capital lease, of which \$41,025 was capitalized.

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio  
Statement of Fiduciary Assets and Liabilities  
Agency Funds  
December 31, 2004

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**Assets**

Equity in Pooled Cash and Cash Equivalents	\$ 378,868
Other Taxes Receivable	1,080,000
Due from Other Governments	<u>2,712</u>
<i>Total Assets</i>	<u><u>\$ 1,461,580</u></u>

**Liabilities**

Due to Other Governments	\$ 1,083,340
Undistributed Assets	<u>378,240</u>
<i>Total Liabilities</i>	<u><u>\$ 1,461,580</u></u>

See Accompanying Notes to the Basic Financial Statements

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City of Delaware have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and its proprietary funds, provided they do not conflict with or contradict GASB pronouncements. The City has the option to also apply FASB Statements and Interpretations issued after November 30, 1989 to its business-type activities and enterprise funds, subject to this same limitation. The City has elected not to apply FASB Statements and Interpretations. The more significant of the City's accounting policies are described below.

**A. Reporting Entity**

The City of Delaware, Ohio (the "City") is an incorporated municipality under the laws of the State of Ohio. Its charter was adopted November 6, 1951, and established the Council/Manager form of government. The City presently provides the following services as authorized by its charter: public safety, airport and public works, recreation and parks, engineering, public health and water and sewer enterprise activities.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are fairly presented and complete.

The primary government consists of all funds, departments, boards and commissions that are not legally separate from the City. They comprise the City's legal entity which provides various services including a public safety department, a public works department, a grounds & facilities department, a recreation services department, a planning & community development department, a utility department, and an engineering department. The City is also responsible for the construction, maintenance, and repairs associated with the water and sewer lines, and the provision of water and sewer treatment services. The City Manager and City Council have direct responsibility for these services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; (3) the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; (4) or the City is obligated for the debt of the organization. Component units may include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City has no blended or discretely presented component units.

The Delaware Municipal Court's (the "Court") activities are included within these basic financial statements as required by Governmental Accounting Standard No. 14, *The Financial Reporting Entity*. The City includes the Court's cash balance and liability to others within its agency funds, and

the City's share of Court fines collected and operating expenditures in the Municipal Court Fund. The City established this fund in 2002 because the County's population rose above 100,000 citizens, which requires the presiding judge and clerk to be elected by the County's voting residents. The Court serves as the Court of record and has jurisdiction within Delaware County. The City, however, has no ability to select or influence Court management and cannot dictate budget and other fiscal matters. The Court is presided over by a separately elected judge and clerk that have the authority to select and appoint all officials of the Court and to direct the Court's activity.

## B. Basis of Presentation - Fund Accounting

### Government-wide Financial Statements

The statement of net assets and the statement of activities display information about the City as a whole. These statements distinguish between activities that are governmental in nature, which are normally supported by taxes and intergovernmental revenues; and business-type activities, which rely, to a significant extent, upon fees and charges for support. Interfund and internal service fund activities are generally eliminated to avoid the "doubling-up" effect on revenues and expenses. The government-wide financial statements do not include the assets and liabilities of the City's agency funds.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of the business-type activities of the City and for each governmental program. Program revenues include charges paid by the recipients of the goods or services as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular program or business-type segment is self-supporting or relies upon general revenues of the City.

The caption "Invested in Capital Assets, net of related debt" consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Net assets are reported as restricted when constraints placed upon their use are either: 1] externally imposed by creditors [such as through debt covenants], grantors, contributors, or laws or regulations of other governments, or 2] imposed by law through constitutional provisions or enabling legislation. The net assets restricted for other purposes result from special revenue funds and the restrictions on their net asset use. When both restricted and non-restricted resources are available for use, it is the City's policy to use non-restricted resources first, and then restricted resources, as they are needed.

### Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported in separate columns in the fund financial

statements. All other funds are aggregated and reported as non-major governmental or non-major proprietary funds.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America for local governments as prescribed by the GASB.

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures [expenses]. Fund accounting segregates funds according to the intended purpose and is used to aid management in demonstrating compliance with financial-related legal and contractual provisions.

#### **Governmental Funds:**

Governmental funds are those through which most governmental functions are typically financed. The acquisition, use, and balances of the City's expendable financial resources and related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position. The following are the City's major governmental funds:

**General Fund** – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The fund balance of the General Fund is available to the City for any purpose provided it is expended or transferred according to the City's Charter and Code and the general laws and regulations of the State of Ohio.

**Fire/EMS Income Tax Fund** – To account for the collection and distribution of City-levied income taxes used for the Fire Department and Emergency Medical Services.

**Capital Improvement Fund** – To account for income taxes earmarked for capital improvements used for general improvement of all City facilities and operations.

#### **Proprietary [Business-type] Funds:**

Proprietary funds are used to account for the City's ongoing organizations and activities that are similar to those found in the private sector where the intent of the governing body is that the cost [expenses, including depreciation] of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The City reports the following major proprietary funds:

**Water Fund** – Accounts for the operations of water treatment, distribution, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

**Sewer Fund** – Accounts for the wastewater collection, treatment, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

**Refuse Fund** – Accounts for the operations of the solid waste collection and recyclable materials collection systems, and related expenses including capital improvements. The operations are exclusively financed by customer user charges.

Additionally, the City reports the following fund types:

**Internal Service Funds** – are used to account for the financing of goods or services provided by one department of the City to other departments of the City on a cost-reimbursement basis, such as vehicle maintenance, self-insurance, and worker's compensation costs.

**Fiduciary Fund Types** – are Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. The City's fiduciary funds include agency funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations.

### C. Basis of Accounting

**Governmental Funds** The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Governmental fund types follow the modified accrual basis of accounting. Under this method of accounting, the City recognized revenue when it becomes both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is considered to be two months [60 days] after year end. Grants and entitlements must also meet timing, eligibility, and contingency requirements. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Principal and interest on general long-term debt are recognized as expenditures when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Revenues accrued at the end of the year included interest earnings, income tax withholdings, hotel taxes, rents, billings for services and materials, and certain intergovernmental revenues. Revenues not accrued at year-end included fines, permits, and parking meter revenues because they are generally not measurable until received in cash.

The City reports deferred revenue on its governmental funds' balance sheet. Deferred revenues arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period. Deferred revenues also arise when the City receives resources before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when either the revenue recognition criteria are met, or the City has a legal claim to the resources, the liability for deferred revenue is removed and revenue is recognized. Property taxes and special assessments measurable as of December 31, 2004, but which are not intended to finance current operations, are recorded as deferred revenues.



Because governmental funds' financial statements use a different measurement focus and basis of accounting than the government-wide statements, governmental funds' financial statements include reconciliations to the government-wide statements.

**Proprietary Funds** All proprietary funds [enterprise funds and internal service funds] are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet.

Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The accrual basis of accounting is used for reporting purposes by the proprietary funds. Revenues are recognized when they are earned and expenses are recorded at the time liabilities are incurred. Unbilled service charges are recognized as revenue at year-end.

#### D. Budgets and Budgetary Accounting

The City's budget is adopted and modified as follows:

1. Prior to October 1, the Finance Director submits, to the County Budget Commission, an estimate of year end balances and of the next years revenues. The Commission returns a Certificate of Estimated Resources, limiting the maximum amount the City may expend from a given fund.
2. Prior to November 15, the City Manager submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1.
3. Budget estimates are distributed throughout the City (including newspapers and libraries), and public hearings are held to obtain taxpayers' comments.
4. Prior to January 1 and after publication of the proposed budget ordinances, the budget is legally enacted by ordinance.
5. Shortly after January 1, the Certificate of Estimated Resources is amended to reflect the actual unencumbered balances from the preceding year.
6. Supplemental appropriations and transfers of appropriations between funds and departments must be approved by City Council. Supplemental appropriations were necessary during the year. The budget figures that appear in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.
7. Expenditures cannot legally exceed appropriations at the department level. Unencumbered appropriations lapse at year-end, and encumbered appropriations are reported as expenditures in the current year.

Encumbrance accounting is utilized in the Governmental Funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of monies are recorded in

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order to reserve a portion of the applicable appropriation, and to maintain legal compliance. On the GAAP basis, encumbrances outstanding at year end are reported as reservations of fund balances for subsequent year expenditures for governmental funds and reported in the notes to the financial statements for proprietary funds.

While reporting financial position, results of operations, and changes in fund balance/retained earnings on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances.

Schedules of Revenue, Expenditures, and Changes in Fund Balances – Budget and Actual (Budget Basis) – for the General Fund and major special revenue funds, are presented on the budgetary basis in the Required Supplementary Information to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) Encumbrances are recorded as the equivalent of an expenditure (budget basis) in order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation as opposed to a reservation of fund balance for governmental funds (GAAP basis); and,

Adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis are as follows:

<i>Net Change in Fund Balance</i>	<u>General</u>	<u>Fire/EMS</u>
GAAP Basis	\$ 643,501	\$ 25,526
Revenue Accruals	(293,352)	(25,526)
Expenditure Accruals	150,451	0
Encumbrances at Year End	(267,458)	0
Other Financing Sources (Uses)	(60,342)	0
Budget Basis	<u>\$ 172,800</u>	<u>\$ 0</u>

**E. Cash and Cash Equivalents**

Cash received by the City is deposited in a central bank account. Monies for all funds, except the Municipal Court, are maintained in the account or temporarily used to purchase investments. Individual fund integrity is maintained through City records. Each fund's interest in the pool of cash and investments is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined balance sheet. Cash equivalents refer to investments, such as those described below, which are readily converted to cash with no loss of principle.

During the year, investments were limited to repurchase agreements and the State Treasury Asset Reserve of Ohio (STAROhio). Except for non-participating investment contracts, investments are reported at fair value, which is based on quoted market prices. Non-participating investment contracts, such as repurchase agreements, are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments of the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2004.

Interest income is distributed to the funds according to Ohio constitutional and statutory requirements. Interest revenue credited to the general fund during the fiscal year amounted to \$215,757, which includes \$188,338 assigned from other funds. The special revenue, debt service, and enterprise funds also received interest in the amount of \$2,828, \$1,319, and \$222,859, respectively.

#### F. Materials and Supplies Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

Inventories of proprietary funds are stated at the lower of cost or market on a first-in, first-out basis. Inventories of the proprietary funds are expensed when used.

#### G. Restricted Assets

Restricted assets represent certain resources, which are segregated from other resources of the City to reflect restricted cash held for retainage against construction contracts and customer deposits paid into the City for utilities and airport t-hangar leases.

#### H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the current fiscal year-end, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure is reported in the year in which services are consumed.

#### I. Interfund Assets and Liabilities

Short-term interfund loans or the short-term portion of advances are classified as "interfund receivables/payables."

Amounts owed to a particular fund by another fund in the City for goods or services rendered are classified as "due from other funds/due to other funds."

**J. Capital Assets**

Capital assets include land, improvements to land, buildings, building improvements, machinery, equipment, infrastructure and all other assets that are used in operations and that have initial useful lives extending beyond one reporting period. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure include roads, bridges, sidewalks, and similar items.

The City defines capital assets as assets with an initial, individual cost of more than \$2,500 and an estimated useful life in excess of five years.

All capital assets are valued at historical cost, or estimated historical cost, if actual cost is not available. Donated capital assets are valued at their fair market value at the time received. Interest on constructed assets, if material, is capitalized and amortized on the straight-line basis over the estimated useful life of the asset.

When capital assets are purchased, they are capitalized and depreciated in the government-wide statements and the proprietary fund statements. Capital assets are recorded as expenditures of the current period in the governmental fund financial statements.

*Depreciation:* Depreciation is an element of expense resulting from the use of long-lived assets. It is measured by allocating the expected net cost of using the asset over its estimated useful life in a systematic and rational manner. Depreciation has been provided using the straight-line method over the following estimated useful lives for both Governmental and Business-type assets:

	<u>Useful life</u>
Land improvements	10 - 25
Vehicles (autos and trucks)	5 - 8
Machinery, equipment, furniture, & fixtures	5-25
Buildings	25
Infrastructure	25 - 100

**K. Bond Discounts, Premiums, and Issuance Costs**

Material discounts, premiums, and issuance costs are reported as deferred charges and amortized over the life of the bond using the straight-line method. Any material discounts or premiums [1] are shown as additions to, or deductions from, the account of the bond liability, [2] are amortized using the straight-line method, and [3] are reflected as interest income or expense in the Statement of Activities.

**L. Compensated Absences**

The City accrues a liability for compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits

through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method.

The liability is based on the sick leave accumulated at December 31, by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future. The amount is based on the accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the City's termination policy.

Payment of vacation and sick leave recorded in the government-wide financial statements is dependent upon many factors; therefore, timing of future payments is not readily determinable. Management believes that sufficient resources will be made available when payment is due. For governmental funds, the City's liability for unpaid accumulated sick leave and vacation time is the amount to be paid using expendable available financial resources [within 60 days] and is reported as an accrued liability in the fund from which the individuals who have accumulated the unpaid compensated absences are paid in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – Recognition and Measurement of Certain Liabilities and expenditures in Governmental Fund Financial Statements.

#### M. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursement to a fund for expenditures/expenses initially made that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures expenses in the fund that is reimbursed.

During the course of normal operations, the City has transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets, and service debt. The accompanying financial statements generally reflect such transactions as operating transfers. Operating subsidies are also recorded as operating transfers. All of the transfers described below occur on a consistent basis.

The General Fund had transfers to the Capital Improvement Fund of \$933,710 to use for current capital improvements. The General Fund also transferred \$2,293,140 to other governmental funds to subsidize operations.

The Capital Improvement Fund had transfers of \$611,762 to other governmental funds to service debt, subsidize capital improvements at the Airport, and for equipment replacement.

Other governmental funds had transfers of \$506,927 to other governmental funds to service debt and subsidize operations.

All transfers are considered in compliance with Ohio Revised Code § 5705.14 – 5705.16.

#### N. Reserves

Reserves of fund equity in governmental funds indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use, or both. Fund balances are reserved for encumbrances, materials and supplies inventory, prepaid items, and debt service.

**O. Intergovernmental Revenues**

In governmental funds, federal and state grants awarded on a non-reimbursement basis, state shared revenues, and federal entitlements are recorded as intergovernmental receivables and revenues when measurable and available. They must also meet timing, eligibility, and contingency requirements. Reimbursable-type grants are recorded as intergovernmental receivables and revenues when the related expenditures are made.

**P. Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Q. Net Assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use, either through the enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**2. CHANGES IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF FUND EQUITY**

**A. Change in Accounting Principles**

For 2004, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 44, "Economic Condition Reporting: The Statistical Section"

GASB Statement No. 44 modifies the statistical section, which presents detailed information, typically in ten-year trends, that assists users in utilizing the basic financial statements, notes to the basic financial statements, and required supplementary information to assess the economic condition of the City.

**B. Restatement of Fund Equity**

An accounting error was made when reporting accumulated depreciation on capital assets within the Governmental Activities funds at December 31, 2003. The correction results in a decrease in beginning net assets of \$71,838, to a restated amount of \$57,942,644. This also resulted in a decrease to Internal Service funds' net assets of \$12,130 to \$474,903.

3. COMPLIANCE AND ACCOUNTABILITY

Fund Deficits

At December 31, 2004, the following funds had a deficit fund balance:

<i>Special Revenue Fund Type</i>	
Parks & Recreation	\$ (9,993)
Economic Development	(5,023)
<i>Capital Project Fund Type</i>	
FAA Airport Expansion	(590,709)

The fund deficit in the *Economic Development Grant Fund* was caused by a delay in receiving reimbursement from the Federal Government. The funds were paid from the General Fund to cover these expenditures.

The *Parks & Recreation* and *FAA Airport Expansion* fund deficits were caused by applying generally accepted accounting principles. The *General Fund* is not liable for any deficits when accruals occur.

Appropriations In Excess Of Estimated Revenues

The following funds had appropriations that were in excess of all sources available [estimated revenues plus unencumbered fund balance from prior year] for the fiscal year ended December 31, 2004, contrary to *Ohio Revised Code, Section 5705.39* at January 1, 2004:

<i>Fund Type/Fund</i>	<i>Appropriations</i>	<i>Estimated Resources</i>	<i>Excess</i>
Special Revenue			
Municipal Court	\$ 1,741,427	\$ 1,737,753	\$ 3,674
Capital Projects			
Downtown Streetscape	269,770	226,803	42,967
FAA Airport Allocation/Improvement	424,482	184,376	240,106

The County requires the Estimated Resources for the following year to be filed by August 15<sup>th</sup>. The Annual Appropriations are not required to be filed with the County. The City passes its permanent appropriations by December 31<sup>st</sup>, proceeding the year covered by the appropriations. Projects were included in the original budget, which were not known about at the time the original estimated resources was filed. The City amended its estimated resources throughout the year to more accurately reflect what was expected to be received, which, in many funds, meant a reduction in the amount originally estimated. The City did not, however, reduce its appropriations in those funds to reflect that the expenditures would not occur since the resources were not available. The "Actual" columns in the aforementioned funds' *Budget and Actual [Budget Basis]* schedules do demonstrate this fact.

#### 4. DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories:

1. Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.
2. Inactive deposits are public deposits that Council has identified as not required for use within the current five-year designation period of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.
3. Interim deposits are deposits of interim monies. Interim monies are those monies that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including pass book accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the finance director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

State statute permits interim monies to be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, governmental national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that



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investments in securities described in this division are made only through eligible institutions; and

6. The State Treasurer's investment pool (STAR Ohio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivisions of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the finance director, or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At December 31, 2004, the carrying amount of the City's deposits was \$(185,867), caused by the effect of the overnight zero-balance "sweep" accounts, and the bank balance was \$401,030. Of the bank balance, \$122,162 was covered by Federal Depository Insurance and \$278,868 was uninsured and uncollateralized. Although all statutory requirements for these deposits of money had been followed, non-compliance with federal requirements could potentially subject the City to a successful claim by the FDIC. A liability was not recorded for the negative carrying amount of deposits because there was no actual overdraft, due to the "zero-balance" nature of the City's bank accounts. The negative carrying amount of deposits is due to the sweeping of monies into overnight repurchase agreements which are reported as "investments".

*Restricted Assets:* The City is holding \$584,133 in restricted assets in the City Treasury. These assets are restricted by construction contracts and as deposits for utility service and T-hangar rentals. The balance of these amounts is included in the amount of "deposits", reported below.

*GASB Statement No. 3 "Deposits with Financial Institutions, Investments, and Reverse Repurchase Agreements"* requires that the local government disclose the carrying amounts and market value of investments, classified by risk. The City's investments are categorized as either (1) insured or registered or for which the securities are held by the City or its agent in the City's name, (2) uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the City's name or (3) uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the City's name. Note: reported value approximates fair value, for the City's securities.

	Category			Fair Value
	1	2	3	
DCB Repurchase Acct	\$ 0	\$ 0	\$10,800,000	\$ 10,800,000
Total	0	0	10,800,000	10,800,000
STAR Ohio				20,230,459
Total Investments				<u>\$ 31,030,459</u>

Investments in STAR Ohio are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

The classification of cash and cash equivalents, and investments on the financial statements is based on criteria set forth in GASB Statement No. 9. Cash equivalents are defined to include investments with original maturities of three months or less, and the City's cash pool.

A reconciliation between classifications of cash and investments on the financial statements and classifications according to GASB Statement No. 3 is as follows:

	<i>Cash and Cash</i>	
	<u><i>Equivalents / Deposits</i></u>	<u><i>Investments</i></u>
GASB Statement No. 9	\$ 30,844,592	\$ 0
Investments:		
Repurchase Agreement	(10,800,000)	10,800,000
STAROhio	(20,230,459)	20,230,459
GASB Statement No. 3	<u>\$ (185,867)</u>	<u>\$ 31,030,459</u>

**5. MUNICIPAL INCOME TAX**

The City collects an income tax of one and four-tenths percent of Delaware taxable income, defined as gross wages and salaries before any deductions and profits. Filing is mandatory for all residents. Employers within the City are required to withhold tax on all employees working in the City and remit those monies on either a quarterly or monthly schedule. Employers are required to reconcile those withholdings on an annual basis.

**6. PROPERTY TAX**

Property taxes include amounts levied against real, public utility and tangible (used in business) property located in the City. Real property taxes collected during 2004 had lien and levy dates of January 1, 2003. One half of this tax was due February 10, 2004, with the remaining balance due on July 10, 2004. Tangible personal property taxes had lien and levy dates of January 1, 2004. This assessment is 25 percent of true value. Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, the remainder is due September 20.

Assessed values on real property are established by state law at 35 percent of appraised market value. A re-evaluation of all property is required to be completed no less than every six years. The last re-evaluation was completed in 1996. Tangible personal property assessments are 25 percent of true value (true values are based on cost and established by the state of Ohio). The assessed value in 2003, upon which the 2004 collections were based, was approximately \$493 million. The assessed value for 2004, upon which the 2005 collections will be based, is approximately \$582 million.

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<u>Category</u>	<u>Assessed Value</u> <u>[in thousands]</u>
Real Estate	\$ 505,556
Public Utility Property	13,402
Tangible Property	62,877
Total Property Taxes	<u>\$ 581,835</u>

Ohio law prohibits taxation of property from all taxing authorities in excess of 1 percent of assessed value without a vote of the people. Under current procedures, the City's share is .27 percent (2.7 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Delaware. The County Auditor periodically remits to the City its portion of the taxes collected. Taxes receivable represents *property taxes*; real and tangible personal property taxes, public utility taxes, outstanding delinquencies, and *special assessments*; taxes levied against properties involved with the Downtown Streetscape project, which are measurable as of December 31, 2004. Although total property and special assessment tax collections for the next year are measurable, amounts to be received during the available period are not intended to finance 2004 operations. The receivable is offset by deferred revenue.

7. *RECEIVABLES*

Receivables at December 31, 2004, consisted of taxes, accounts (billings for user charged services including unbilled utility services), interest, interfund, and intergovernmental receivables arising from grants, entitlements, and shared revenues. Amounts not considered fully collectible are shown.

A summary of accounts related to utility services is as follows:

	<u>Water</u>	<u>Sewer</u>	<u>Refuse</u>	<u>Total</u>
Gross receivable	\$592,480	\$900,723	\$274,683	\$1,767,886
Less: Allowance for Uncollectible	(39,428)	(77,106)	(13,613)	(130,147)
Net Receivable	<u>\$553,052</u>	<u>\$823,617</u>	<u>\$261,070</u>	<u>\$1,637,739</u>

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A summary of the principal items of intergovernmental receivables were as follows:

	<u>Amount</u>
<b>Governmental Activities</b>	
Major Funds	
General Fund	
Local Government	\$ 774,731
Homestead and Rollback	65,038
County Reimbursements	245,393
Inheritance Tax	<u>203,807</u>
Total General Fund	<u>1,288,969</u>
Total Major Funds	<u>1,288,969</u>
Nonmajor Funds	
Street Maintenance and Repair	445,088
State Highway	36,089
License Fee	175,794
Municipal Court	129,893
Court Alcohol Treatment	9,040
Police & Fire Pension	18,696
FAA Allocation/Improvement Grant	<u>377,589</u>
Total Nonmajor Funds	<u>1,192,189</u>
Total Governmental Activities	<u>\$ 2,481,158</u>
 <b>Business-type Activities</b>	
Nonmajor Funds	
Watershed Grant	<u>\$ 68,135</u>

**8. INTERFUND BALANCES**

At December 31, 2004, the General Fund had an interfund receivable in the amount of \$5,792 from other governmental funds to provide cash flow resources until a transfer was made. Also, the General Fund had a due from other funds in the amount of \$4,781 from other governmental funds for allocated court costs.

Other governmental funds had other governmental receivables, in the amount of \$24,279, for allocated court costs and other governmental payables of \$5,792 for advancement of cash flow resources until a transfer of money was received.

These amounts are not included in the government-wide statement of net assets.

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9. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2004, was as follows:

<b>Governmental Activities</b>	<i>Beginning Balance, as Restated</i>	<i>Additions</i>	<i>Deletions</i>	<i>Ending Balance</i>
<i>Nondepreciable Capital Assets</i>				
Land	\$ 1,119,048	\$ 304,375	\$ 0	\$ 1,423,423
Construction in progress	1,286,117	832,690	(1,532,689)	586,118
Subtotal	2,405,165	1,137,065	(1,532,689)	2,009,541
 <i>Depreciable Capital Assets</i>				
Buildings & Improvements	21,578,958	1,174,970		22,753,928
Machinery & Equipment	8,993,752	585,356		9,579,108
Infrastructure	39,018,449	3,443,836		42,462,285
Subtotal	69,591,159	5,204,162	0	74,795,321
 <i>Less Accumulated Depreciation for:</i>				
Buildings & Improvements	(7,169,860)	(831,974)		(8,001,834)
Machinery & Equipment	(6,315,638)	(814,057)		(7,129,695)
Infrastructure	(1,653,073)	(737,981)		(2,391,054)
Total Accumulated Depreciation	(15,138,571)	(2,384,012)	0	(17,522,583)
Total Depreciable Capital Assets, Net	54,452,588	2,820,150	0	57,272,738
 Governmental Activities Capital				
Assets, Net	\$ 56,857,753	\$ 3,957,215	\$ (1,532,689)	\$ 59,282,279

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<b>Business-Type Activities</b>	<i>Beginning Balance</i>	<i>Additions</i>	<i>Deletions</i>	<i>Ending Balance</i>
<b>Nondepreciable Capital Assets</b>				
Land	\$ 2,647,200	\$ 189,237		\$ 2,836,437
Construction in progress	1,355,173	3,958,856		5,314,029
Subtotal	<u>4,002,373</u>	<u>4,148,093</u>	<u>0</u>	<u>8,150,466</u>
<b>Depreciable Capital Assets</b>				
Buildings & Improvements	17,648,494	75,897		17,724,391
Machinery & Equipment	5,152,489	178,437		5,330,926
Infrastructure	41,501,022	2,097,208		43,598,230
Subtotal	<u>64,302,005</u>	<u>2,351,542</u>	<u>0</u>	<u>66,653,547</u>
<i>Less Accumulated Depreciation for:</i>				
Buildings & Improvements	(12,788,620)	(455,931)		(13,244,551)
Machinery & Equipment	(3,403,639)	(506,369)		(3,910,008)
Infrastructure	(9,266,745)	(824,375)		(10,091,120)
Total Accumulated Depreciation	<u>(25,459,004)</u>	<u>(1,786,675)</u>	<u>0</u>	<u>(27,245,679)</u>
Total Depreciable Capital Assets, Net	<u>38,843,001</u>	<u>564,867</u>	<u>0</u>	<u>39,407,868</u>
Business-Type Activities Capital Assets, Net	<u>\$ 42,845,374</u>	<u>\$ 4,712,960</u>	<u>\$ 0</u>	<u>\$ 47,558,334</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General Government	\$ 353,584
Public Safety	474,383
Parks & Recreation	217,519
Community Development	0
Airport	348,769
Public Works	978,151
Capital assets held by the government's internal service funds are charged to the various functions based on the usage of the assets	11,608
Total depreciation expense -- governmental activities	<u>\$ 2,384,014</u>
Business-type Activities	
Water	\$ 517,734
Sewer	1,026,715
Refuse	228,675
Other	13,551
Total depreciation expense -- business-type activities	<u>\$ 1,786,675</u>

City of Delaware, Ohio  
Notes to the Basic Financial Statements  
December 31, 2004  
(continued)

10. LONG TERM OBLIGATIONS AND NOTES PAYABLE

A summary of long-term obligations and notes payable for the year ended December 31, 2004, is as follows:

	Balance 12/31/2003	Additions	Deletions	Balance 12/31/2004	Amounts Due in One Year
<b>Governmental Activities</b>					
Special Assessment Bonds	\$ 93,000	\$ 0	\$ (14,000)	\$ 79,000	\$ 15,000
1999 Streetscape Bonds - 5.75%					
Special Assessment Bonds	140,000	0	(17,000)	123,000	18,000
2000 Streetscape Bonds - 5.75%					
General Obligation Bonds	5,505,000	0	(215,000)	5,290,000	220,000
2002 Various Purpose Bonds - 2%					
Accrued Liabilities					
Compensated absences	3,130,241	619,553	(250,727)	3,499,067	594,343
Past service pension obligation for police and firefighters	330,463	0	(5,154)	325,309	5,200
Pension buyout obligation for PERS	50,253	0	(50,253)	0	0
Capital Lease					
2004 Copiers - 3.74%	0	60,342	(4,775)	55,567	19,551
<b>Total Governmental Activities Noncurrent Liabilities</b>	<b>\$ 9,248,957</b>	<b>\$ 679,895</b>	<b>\$ (556,909)</b>	<b>\$ 9,371,943</b>	<b>\$ 872,094</b>
<b>Business-type Activities</b>					
Sewer General Obligation Bonds	\$ 7,290,000	\$ 0	\$ (450,000)	\$ 6,840,000	\$ 460,000
2002 Sewer Sys Imp & Refund Bonds - 1.5%					
Compensated Absences	533,806	98,885	(37,287)	595,404	128,993
Postclosure Landfill Obligation	280,000	0	(5,000)	275,000	5,000
Sewer Loans Payable					
2004 OWDA Wastewater Expansion - 3.59%	0	4,984,900	0	4,984,900	0
Capital Lease					
2004 Parking Meters - 3.74%	0	41,025	(3,246)	37,779	13,292
<b>Total Business-Type Activities Noncurrent Liabilities</b>	<b>8,103,806</b>	<b>5,124,810</b>	<b>(495,533)</b>	<b>12,733,083</b>	<b>607,285</b>
<b>Grand Total Long Term Obligations</b>	<b>\$ 17,352,763</b>	<b>\$ 5,804,705</b>	<b>\$ (1,052,442)</b>	<b>\$ 22,105,026</b>	<b>\$ 1,479,379</b>
<b>Notes Payable</b>					
Airport Hangar Construction - 2.50%	\$ 1,145,000	\$ 1,145,000	\$ (1,145,000)	\$ 1,145,000	\$ 0
Sewer Plant Expansion	24,175,000	24,175,000	(48,350,000)	0	0
Land Acquisition - 2.50%	0	475,000	0	475,000	0
Airport Expansion - 2.25%	0	1,115,000	0	1,115,000	1,115,000
Landfill Remediation - 2.50%	0	400,000	0	400,000	0
<b>Total Notes Payable</b>	<b>\$25,320,000</b>	<b>\$ 27,310,000</b>	<b>\$ (49,495,000)</b>	<b>\$ 3,135,000</b>	<b>\$ 1,115,000</b>

**Special Assessment Bonds:** Special assessment bonds are payable from the proceeds of assessments levied against the specific property owners who primarily benefited from the project. Special assessment

**City of Delaware, Ohio**  
*Notes to the Basic Financial Statements*  
 December 31, 2004  
 (continued)

monies will be received in and the debt will be retired through the Special Assessment Bond Retirement Debt Service Fund. In the event that property owners fail to make their payments, the City is responsible for providing the resources to meet the annual principal and interest payments.

**Pension Obligations:** Past service pension obligation for police and firefighters are being paid out of the General fund over time through the year 2035. The OPERS buyout was paid out of the funds in which the employees were paid from while they were employed.

**Compensated Absences:** Additions and deletions of accrued vacation and sick leave are shown combined.

**Future Debt Service Requirements:** The principal and interest requirements to retire long-term debt obligations outstanding at December 31, 2004 are:

Year	General Long-Term Obligations			Enterprise Fund Obligations		
	Principle	Interest	Total	Principle	Interest	Total
2005	\$ 253,000	\$ 213,664	\$ 466,664	\$ 460,000	\$ 282,684	\$ 742,684
2006	259,000	203,364	462,364	470,000	263,673	733,673
2007	266,000	192,815	458,815	485,000	244,248	729,248
2008	272,000	181,961	453,961	495,000	224,204	719,204
2009	279,000	170,857	449,857	510,000	203,747	713,747
2010-2014	1,373,000	692,645	2,065,645	2,105,000	702,783	2,807,783
2015-2019	1,630,000	413,648	2,043,648	1,360,000	370,919	1,730,919
2020-2022	1,160,000	89,948	1,249,948	955,000	80,383	1,035,383
Total	<u>\$ 5,492,000</u>	<u>\$ 2,158,902</u>	<u>\$ 7,650,902</u>	<u>\$ 6,840,000</u>	<u>\$ 2,372,641</u>	<u>\$ 9,212,641</u>

The Ohio Revised Code (ORC) provides that the net general obligation debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2003, the City's total net debt and unvoted net debt were approximately 3.65% of the total assessed value of all property within the City.

As of December 31, 2004, the City had no debt approved by the voters or Council, which had not been issued.

The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Delaware County and the Delaware City School District. As of December 31, 2004, these entities have complied with the requirement that overlapping debt must not exceed 1% (10 mills) of the assessed property value.

**OWDA Loan:** During 2004, the City entered into a loan agreement with the Ohio Water Development Authority to fund the new Wastewater Treatment Expansion Facility. This loan replaces the note issued in 2003. The loan proceeds are on a progression basis over the duration of construction, up to a maximum of \$26,172,500 at an interest rate of 3.59%. In order to qualify for the loan, the entire multi-year construction contract had to be budgeted. Therefore, an appropriation has been made to the budget for the contract, and a receivable booked for the amount of the loan. The OWDA loan is not yet fully



City of Delaware, Ohio  
Notes to the Basic Financial Statements  
December 31, 2004  
(continued)

disbursed as of December 31, 2004. Upon final disbursement, OWD A will finalize financing terms and repayment requirements.

Capital Lease: During 2004, the City entered into a capital lease for copiers. This lease agreement meets the criteria of a capital lease as defined by FASB Statement No. 13, "Accounting for Leases", which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service expenditures in the financial statements for the governmental funds. These expenditures are reported as operation expenditures on the budgetary statements.

Capital assets consisting of equipment have been capitalized in the amount of \$60,342. This amount represents the present value of the minimum lease payments at the time of acquisition. A corresponding liability is recorded in the government-wide financial statements. Principal payments in fiscal year 2004 totaled \$4,775 by the General fund.

The following is a schedule of the future long-term minimum lease payments required under the capital lease and the present value of the future minimum lease payments as of December 31, 2004:

<u>Year Ending December 31:</u>	<u>Amount:</u>
2005	\$ 21,357
2006	21,357
2007	<u>16,019</u>
Total minimum lease payments	58,733
Less amount representing interest	<u>(3,166)</u>
Total	<u>\$ 55,567</u>

Capital Lease: During 2004, the City entered into a capital lease for parking meters. This lease agreement meets the criteria of a capital lease as defined by FASB Statement No. 13, "Accounting for Leases", which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. These expenditures are reported as operation expenditures on the budgetary statements.

Capital assets consisting of equipment have been capitalized in the amount of \$41,025. This amount represents the present value of the minimum lease payments at the time of acquisition. A corresponding liability is recorded in the government-wide financial statements. Principal payments in fiscal year 2004 totaled \$3,246 by the Parking Lot fund.

The following is a schedule of the future long-term minimum lease payments required under the capital lease and the present value of the future minimum lease payments as of December 31, 2004:

<u>Year Ending December 31:</u>	<u>Amount:</u>
2005	\$ 14,520
2006	14,520
2007	<u>10,891</u>
Total minimum lease payments	39,931
Less amount representing interest	<u>(2,152)</u>
Total	<u>\$ 37,779</u>

Notes Payable: During 2004, the City retired and reissued Airport Hangar Construction Notes that were outstanding as of December 31, 2003. These notes were used to finance the City's additional 30 T-hangars at the Delaware Municipal Airport. The City also issued 3 new notes; a Land Acquisition Note to purchase property for the Grounds & Facilities and Recreational Services departments, an Airport Expansion Note used to fund the expansion of the Delaware Municipal Airport, and a Landfill Remediation Note for funding at the City's local landfill. The City also reissued and retired \$24,175,000 in notes for the construction of the wastewater expansion plant.

Defeasance of Bonds: In prior years, the City defeased certain revenue obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the City's financial statements. The amount of defeased debt outstanding at December 31, 2004 is \$2,860,000.

## ***II. LANDFILL CLOSURES***

The City closed the Cherry Street Landfill [CSL] in 1975 and the Curve Road Landfill [CRL] in 1990. The City properly notified the Ohio Environmental Protection Agency for both closings. Both landfills were at 100% capacity and postclosure costs reflect estimates to monitor the landfills, as required by Ohio Administrative Code §3745-27, through the year 2020. The City awarded contracts to URS Greiner Corporation for monitoring and testing the CSL and to Burgess & Niple for monitoring and testing the CRL. No assets are restricted for payment of postclosure care costs and these costs are subject to changes related to the effects of inflation, revision of laws and other variables. The costs for monitoring and testing the landfills will be expended from the Refuse fund.

## ***12. DEFINED BENEFIT PENSION PLANS***

### **A. Ohio Public Employees Retirement System**

The City of Delaware contributes to the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans, as described below:

1. The Traditional Pension Plan [TP] – a cost-sharing multiple-employer defined benefit pension plan.
2. The Member-Directed Plan [MD] – a defined contribution plan in which the member invests both member and employer contributions [employer contributions vest over five years at 20% per year]. Under the Member Directed Plan, members accumulate retirement assets equal to the value of member and [vested] employer contributions plus any investment earnings, thereon.
3. The Combined Plan [CO] – a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the Traditional Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Plan and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is

provided by state statute according to Chapter 145 of the Ohio Revised Code. The Ohio Public Employees Retirement System issues a stand-alone financial report. Interested parties may obtain a copy by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-6705 or 1-800-222-7377.

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2004, member and employer contribution rates were consistent across all three plans [TP, MD, and CO]. Separate divisions for law enforcement and public safety exist only within the Traditional Plan.

For 2004, plan members, other than law enforcement and public safety, are required to contribute 8.5 percent of their annual covered salary to fund pension obligations. The law enforcement classification consists of sheriffs, deputy sheriffs, and township police, with an employee contribution rate of 10.1%. Public safety division members contribute at 9%. The contribution rates are determined actuarially and for 2004, the City's employer share of contribution was 13.55% of covered payroll. The City's contributions to OPERS, including employee and employer amount paid by the City, for the years ended December 31, 2004, 2003, and 2002 were \$1,652,045, \$1,565,939, and \$1,518,742, respectively. The full amount has been contributed for 2004, 2003, and 2002.

#### **B. Ohio Police and Fire Pension Fund**

The City of Delaware contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The Fund issues a publicly available financial report that includes financial statements and required supplementary information for the Fund. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10% of their annual covered salary to fund pension obligations and the City is required to contribute 19.5 percent for police and 24 percent for firefighters. The City pays the entire 10% employee share for all police and firefighters. The City pays 8.5% of the 10% required employee contribution for police and fire management. Contributions are authorized by State statute. The City's contributions to OP&F, including employee and employer amounts paid by the City, for the years ended December 31, 2004, 2003, and 2002 amount was \$1,454,195, \$1,330,780, and \$1,277,946, respectively. The full amount has been contributed for 2004, 2003, and 2002.

In addition to the current contribution, the City pays semiannual installments to the Fund for its portion of past service costs determined at the time the Fund was established. All payments to date have been budgeted and paid from the General Fund. Payment from the General Fund is financed through an operating transfer from the Special Revenue Fund. The Special Revenue Fund receives property tax revenues equal to .6 mills, which is designated for the payment of pension liabilities. The unpaid balance of \$325,309 is included in the Statement of Net Assets and is to be amortized through 2035.

13. *POSTEMPLOYMENT BENEFITS*

A. Ohio Public Employees Retirement Systems (OPERS)

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the Traditional Pension Plan [TP] – a cost-sharing multiple-employer defined benefit pension plan; the Member-Directed Plan [MD] – a defined contribution plan; and the Combined Plan [CO] – a cost sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS provides retirement, disability, survivor and post-retirement health care coverage to qualifying members of both the Traditional and the Combined Plans; however, health care benefits are not statutorily guaranteed. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-retirement health care coverage, age and service retirees must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the Retirement System is considered an Other Post-employment Benefit [OPEB] as described in GASB Statement No. 12.

A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care. The Ohio Revised Code provides statutory authority for employer contributions. The 2003 employer contribution rate was 13.55 percent of covered payroll and 4 percent was the portion that used to fund health care for 2003. The law enforcement employer rate was 16.7 percent and 4 percent was used to fund health care for the year.

The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through their contributions to OPERS. An entry-age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience [actuarial gains and losses] becomes part of the unfunded actuarial accrued liability. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach, assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets. The investment assumption rate for 2003 was 8%. An annual increase of 4%, compounded annually, is the base portion of the individual pay increase assumption. Additionally, annual pay increases, over and above the 4.00% base increase, were assumed to range from 0.50% to 6.30%. Health care costs were assumed to increase at the projected wage inflation rate plus an additional factor ranging from 1% to 6% for the next 8 years. In subsequent years [9 and beyond], health care costs were assumed to increase at 4% [the projected wage inflation rate].

OPEBs are advance-funded on an actuarially determined basis. The number of active contributing participants at December 31, 2003 was 369,885. During 2004, the portion of the City's contributions that were used to fund post-employment benefits was \$317,221. As of December 31, 2003, the unaudited estimated net assets available for future OPEB payments were \$10.5 billion. The

actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$26.9 billion and \$16.4 billion, respectively.

On September 9, 2004, the OPERS Retirement Board adopted a Health Care Preservation Plan [HCPP] with an effective date of January 1, 2007. The HCPP restructures OPERS' health care coverage to improve the financial solvency of the fund in response to skyrocketing health care costs.

Under HCPP, retirees eligible for health care coverage will receive a graded monthly allocation based on their years of service at retirement. The Plan incorporates a cafeteria approach, offering allocation to purchase health care coverage customized to meet their individual needs. If the monthly allocation exceeds the cost of the options selected, the excess is deposited into a Retiree Medical Account that can be used to fund future health care expenses.

#### **B. Ohio Police and Fire Pension Fund (OP&F)**

The Ohio Police and Fire Pension Fund (OP&F) provides access to post-retirement health care coverage to any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of eighteen whether or not he is attending school or under twenty-two if attending school full-time or on a 2/3 basis. The health care coverage provided by the retirement system is considered an Other Post-employment Benefit (OPEB) as described in *GASB Statement No. 12*. The Ohio Revised Code provides that health care cost paid from the funds of OP&F shall be included in the employer's contribution rate. The total police employer contribution is 19.5% of covered payroll and the total firefighter's employer contribution rate is 24% of covered payroll.

The Ohio Revised Code provides the statutory authority allowing OP&F's Board of Trustees to provide health care coverage to all eligible individuals.

Health care funding and accounting is on a pay-as-you-go basis. A percentage of covered payroll, as defined by the Board, is used to pay retiree health care expenses. The Board defined allocation was 7.75% of covered payroll in 2003 and 2004. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. Beginning in 2001, all retirees and survivors have monthly health care contributions.

The number of participants to receive health care benefits as of December 31, 2003, the latest actuarial valuation available, was 13,662 for Police and 10,474 for firefighters. The City's actual contributions for 2004 that were used to fund post-employment benefits were \$178,563 for police and \$172,821 for firefighters. The Fund's total health care expenses for the year ending December 31, 2003, the latest information available, were \$150,853,148, which was net of member contributions of \$17,207,506.

**Deferred Compensation**

City employees may participate in the Ohio Public Employees Deferred Compensation Plan. This plan was created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available until termination, retirement, death, or an unforeseeable emergency.

**15. SELF INSURANCE**

The City provides medical and dental coverage for its employees and is self-insured up to a stop loss limit for the cost of providing this coverage. Under the self-insurance program, the Self-Insurance Fund (an internal service fund) provides coverage for up to a maximum of \$35,000 in any one year for each employee. The City purchases commercial insurance for claims in excess of coverage provided by the Self-Insurance Fund. The City carries \$1,000,000 of comprehensive combined single limit general liability coverage with a \$1,000 deductible, a \$1,000,000 general law enforcement liability insurance policy and \$1,000,000 public officials' liability, each with a \$5,000 deductible, as well as \$5,000,000 umbrella coverage. The City had no occurrences in which settled claims exceeded the total stop-loss coverage in any of the last three years.

All funds of the City participate in the program and make payments to the Self-Insurance Fund based on a per-employee charge. These monies are recorded as a charge for service in the Self-Insurance Fund and as an expenditure or expense, as applicable, in the disbursing fund.

The claims liability is accrued if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in claims liability for the Self-Insurance Fund and the Worker's Compensation Fund, in 2004 and 2003, were:

	<i>Beginning of Year Liability</i>	<i>Current Year Claims &amp; Changes in Estimates</i>	<i>Claims Payments</i>	<i>End of Year Liability</i>
<b>Self-Insurance</b>				
2003	\$ 282,888	\$ 1,904,944	\$ (2,034,832)	\$ 153,000
2004	153,000	2,363,298	(2,398,741)	117,557
<b>Workers Compensation</b>				
2003	\$ 639,940	\$ 235,941	\$ (232,254)	\$ 643,627
2004	643,627	181,456	(294,156)	530,927

**16. SEGMENT INFORMATION - ENTERPRISE FUNDS**

The City maintains three nonmajor enterprise funds to account for Golf, Parking Lot, and Watershed Grant activities. None of these activities is supported by revenue bonds or other revenue-backed debt

instruments and, therefore, segment information is not required. See the combining statements included as part of this CAFR for detailed fund activity of the nonmajor enterprise funds.

**17. CONTINGENT LIABILITIES**

The City is a party to various legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

**18. SUBSEQUENT EVENTS**

The City has committed to refinance the Airport T-hangar notes \$1,145,000 in June, 2005. Also in June, the City will refinance the notes for land acquisition [currently, \$475,000 @ 2.5%], and landfill remediation [currently, \$400,000 @ 2.5%]. The land acquisition is, in part, for a recreation center and improvements. The landfill remediation note is for the monitoring and testing of the City's closed landfill located on Curve Road.

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City of Delaware, Ohio

Combining Statements and  
Individual Fund Schedules

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## City of Delaware, Ohio

### *Combining Statements – Nonmajor Governmental Funds*

#### Nonmajor Special Revenue Funds

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Street Maintenance and Repair Fund – Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

State Highway Improvement Fund – Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for the maintenance of state highways within the City.

License Fee Fund – Required by the Ohio Revised Code to account for monies received from the State of Ohio for the maintenance of public roads, highways, streets and bridges within the City.

Storm Sewer Fund – To account for fees charged to residents and businesses to construct and maintain the City's storm sewers.

Parks and Recreation Fund – To account for fees charged for recreational activities, and park rentals, and transfers from the General Fund to be used for park and recreation purposes.

Airport Improvement Fund – To account for fuel sales, T-hangar rentals, tie-downs, miscellaneous sales, and transfers from the General Fund used to maintain the City's Municipal Airport.

Airport T-Hangars Fund – To account for expansion T-hangar rentals used to maintain the City's Municipal Airport T-hangars.

Court/Police Building Income Tax Fund – To account for the collection of the City's 0.2% Building Income Tax. Proceeds to be used to build and equip the City's Justice Center and remodel City Hall.

Municipal Court Fund – To account for the collection and distribution of the Municipal Court's money, collected from fines and forfeitures. The court acts as the municipal court for all of Delaware County.

Drug Enforcement Fund – To account for a portion of money seized during drug-related arrests used in educating students in the consequences of using drugs.

Court Alcohol Treatment Fund – Required by the Ohio Revised Code to account for 50 percent of fines received by the City for convictions related to persons whose drivers license was suspended for driving under the influence of alcohol.

## City of Delaware, Ohio

### Nonmajor Special Revenue Funds [continued]

OMVI Enforcement and Education Fund – To account for fines imposed under Section 4511.99 (A) of the Ohio Revised Code. These monies are used to pay costs incurred in enforcing Section 4511.99 of the Ohio Revised Code, and to educate the public about laws governing the operation of a motor vehicle under the influence of alcohol and the danger thereof.

Police Judgment Fund – To account for a portion of seized money used for purchasing of equipment and for training.

Law Enforcement Trust Fund – Required by the Ohio Revised Code to account for monies received from the Federal Law Enforcement Agencies designated for law enforcement related purposes.

Park Exaction Fees Fund – To account for developers' fees used in park improvements.

Computer Legal Research Fund – To account for fines imposed under Section 1901.26.1 of the Ohio Revised Code to assure the efficient operation of the court by means of computerization, and to make available computerized legal research services.

Court Special Projects Fund – To account for fines imposed under Section 1901.26(B)(1) of the Ohio Revised Code to acquire and pay for special projects of the court including, but not limited to, the acquisition of additional facilities or the rehabilitation of existing facilities, the acquisition of equipment, the hiring and training of staff, community service programs, mediation or dispute resolution services, the employment of magistrates, the training and education of judges, acting judges, and magistrates, and other related services.

Indigent EMHA Fund– To account for specific costs used to fund the electronic home monitoring of indigent defendants.

Probation Services Fund – To account for specific court costs used to maintain ongoing probation services.

Police and Fire Pension Fund – To account for a voted real estate tax operating levy which pays for the accrued past service liability for police and fire disability and pension benefits.

Homeland Security Grant Fund – To account for the purchase of gas masks for the City and surrounding public safety agencies which were supplemented by federal funding.

FEMA – To account for assistance received by the Federal Emergency Management Agency. Funds were received to supplement overtime costs spent toward clearing of the roads during the blizzard of 2003. For 2004, the Fire Department will be purchasing Self Contained Breathing Apparatus, with the assistance from FEMA.

Community Development Block Grant Fund – To account for Federal-funded housing, development, and City-wide improvement programs.

## City of Delaware, Ohio

### Nonmajor Special Revenue Funds [continued]

Community Police Block Grant Fund – To account for Federal monies used to supplement Police Department activities and the purchase of equipment under the Local Law Enforcement Block Grant from the Bureau of Justice.

Economic Development Grant Fund – To account for Federal pass-through monies distributed to businesses within the City of Delaware.

Rental Rehabilitation Grant Fund – To account for Federal-funded rehabilitation of low income housing within the City.

CHIP Grant Fund – To account for Federal grant money received for improving rental and owner-occupied properties within the City.

Fire Donations Fund – To account for donations received by the City's Fire Department. The donations are used, in part, to purchase equipment for the Fire Department.

Police Donations Fund – To account for donations given to the City Police Department. Most of the donations are used to purchase new equipment.

Park Donations Fund – To account for donations received by the City to help beautify and decorate the City's parks.

Mayor's Donations Fund – To account, in part, for donations received for marriage ceremonies performed by the Mayor.

Project Trust Fund – To account for money received from developers prior to the development of land to assure the developers provide the required elements, such as park land, water retention site, etc.

### Nonmajor Debt Service Funds

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General Obligation Bond Retirement Fund – To account for transfers in, interest earned, and proceeds of debt, that are utilized for the repayment of general obligation bonds of the City.

Special Assessment Bond Retirement Fund – To account for the collection of special assessments levied against certain property owners used for the payment of special assessment bonds and related interest.

## City of Delaware, Ohio

### Nonmajor Capital Projects Funds

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Downtown Streetscape Fund – To account for capital improvements made to the downtown and eastside business section of the City.

FAA Airport Expansion Fund – To account for Federal and State funds used for the relocation and expansion of the City’s Municipal Airport.

FAA Allocation Improvement Grant Fund – To account for Federal funds used for the Automatic Weather Observation System [AWOS] installation and the replacement of the non-directional beacon [NDB].

Equipment Replacement Fund – To account for transfers from departments to provide for the future replacement of equipment.

Airport Improvement Construction Fund – To account for non-grant funded improvements at the City’s Municipal Airport.

Park Impact Fees Fund – To account for developers’ fees collected to maintain a level of service associated with the City’s parks required with the increased growth.

Police Impact Fees Fund – To account for developers’ fees collected to maintain a level of service associated with the City’s Police Department required with the increased growth.

Fire Impact Fees Fund – To account for developers’ fees collected to maintain a level of service associated with the City’s Fire Department required with the increased growth.

City of Delaware, Ohio  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2004

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 3,075,124	\$ 80,087	\$ 2,462,324	\$ 5,617,535
Receivables:				
Property Taxes	331,876	0	0	331,876
Accounts	193,514	0	0	193,514
Special Assessments	0	37,000	0	37,000
Restricted Assets:				
Retainage	35,895	0	36,968	72,863
Customer Deposits	11,940	0	0	11,940
Prepaid Items	16,150	0	0	16,150
Material and Supplies Inventory	25,800	0	0	25,800
Due From:				
Federal Government	0	0	377,589	377,589
State Government	561,172	0	0	561,172
County Government	253,428	0	0	253,428
Other Funds	24,279	0	0	24,279
<b>Total Assets</b>	<b>\$ 4,529,178</b>	<b>\$ 117,087</b>	<b>\$ 2,876,881</b>	<b>\$ 7,523,146</b>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$ 106,769	\$ 0	\$ 36,849	\$ 143,618
Accrued Wages & Benefits	162,894	0	0	162,894
Contracts Payable	0	0	178,507	178,507
Interfund Payable	5,792	0	0	5,792
Due to Other Funds	29,060	0	0	29,060
Compensated Absences Payable-Matured	35,858	0	0	35,858
Deferred Revenue	826,011	37,000	377,589	1,240,600
Payables from Restricted Assets				
Retainage	35,895	0	36,968	72,863
Customer Deposits	11,940	0	0	11,940
Notes Payable	0	0	1,115,000	1,115,000
<b>Total Liabilities</b>	<b>1,214,219</b>	<b>37,000</b>	<b>1,744,913</b>	<b>2,996,132</b>
<b>Fund Balances:</b>				
Reserved for Encumbrances	188,138	0	606,976	795,114
Reserved for Prepaid Items	16,150	0	0	16,150
Reserved for Material and Supplies Inventory	25,800	0	0	25,800
Unreserved:				
Designated for:				
Reserved for Debt Service	0	80,087	0	80,087
Undesignated, Reported in:				
Special Revenue Funds	3,084,871	0	0	3,084,871
Capital Projects Funds	0	0	524,992	524,992
<b>Total Fund Balances</b>	<b>3,314,959</b>	<b>80,087</b>	<b>1,131,968</b>	<b>4,527,014</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 4,529,178</b>	<b>\$ 117,087</b>	<b>\$ 2,876,881</b>	<b>\$ 7,523,146</b>

City of Delaware, Ohio  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2004

	<i>Street Maintenance &amp; Repair</i>	<i>State Highway Improvement</i>	<i>License Fee</i>	<i>Storm Sewer</i>	<i>Parks &amp; Recreation</i>
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 252,438	\$ 141,485	\$ 62,122	\$ 760,206	\$ 24,041
Receivables:					
Property Taxes	0	0	0	0	0
Accounts	0	0	0	139,063	1,430
Restricted Assets:					
Retainage Accounts	0	0	0	20,924	0
Customer Deposits	0	0	0	0	0
Prepaid Items	0	0	0	0	4,333
Materials and Supplies Inventory	0	0	0	0	0
Due From:					
State Government	330,819	26,823	175,794	0	0
County Government	114,269	9,266	0	0	0
Other Funds	0	0	0	0	0
<b>Total Assets</b>	<b>\$ 697,526</b>	<b>\$ 177,574</b>	<b>\$ 237,916</b>	<b>\$ 920,193</b>	<b>\$ 29,804</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	\$ 15,857	\$ 0	\$ 0	\$ 33,701	\$ 4,614
Accrued Wages & Benefits	52,201	0	0	3,226	28,748
Compensated Absences Payable-Matured	19,764	0	0	209	6,435
Interfund Payable	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Deferred Revenue	313,427	25,414	125,455	0	0
Payables from Restricted Assets:					
Retainage Payable	0	0	0	20,924	0
Customer Deposits	0	0	0	0	0
<b>Total Liabilities</b>	<b>401,249</b>	<b>25,414</b>	<b>125,455</b>	<b>58,060</b>	<b>39,797</b>
<b>Fund Balances:</b>					
Reserved for Encumbrances	16,944	15,000	7,000	97,195	1,136
Reserved for Prepaid Items	0	0	0	0	4,333
Reserved for Material and Supplies Inventory	0	0	0	0	0
Unreserved	279,333	137,160	105,461	764,938	(15,462)
<b>Total Fund Balances (Deficit)</b>	<b>296,277</b>	<b>152,160</b>	<b>112,461</b>	<b>862,133</b>	<b>(9,993)</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 697,526</b>	<b>\$ 177,574</b>	<b>\$ 237,916</b>	<b>\$ 920,193</b>	<b>\$ 29,804</b>

(continued)

City of Delaware, Ohio  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2004

(continued)

	<u>Airport Improvement</u>	<u>Airport T- Hangars</u>	<u>Court/Police Building Income Tax</u>	<u>Municipal Court</u>	<u>Drug Enforcement</u>
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 0	\$ 106,917	\$ 13,929	\$ 98,622	\$ 3,699
Receivables:					
Property Taxes	0	0	0	0	0
Accounts	260	761	0	0	0
Restricted Assets:					
Contracts Payable	0	0	0	0	0
Customer Deposits	4,935	7,005	0	0	0
Prepaid Items	11,817	0	0	0	0
Materials and Supplies Inventory	25,800	0	0	0	0
Due From:					
State Government	0	0	0	0	0
County Government	0	0	0	129,893	0
Other Funds	0	0	0	0	829
<b>Total Assets</b>	<u>\$ 42,812</u>	<u>\$ 114,683</u>	<u>\$ 13,929</u>	<u>\$ 228,515</u>	<u>\$ 4,528</u>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	\$ 28,218	\$ 16,699	\$ 0	\$ 2,755	\$ 0
Accrued Wages & Benefits	5,121	0	0	73,598	0
Compensated Absences Payable-Matured	0	0	0	9,450	0
Interfund Payable	769	0	0	0	0
Due to Other Funds	0	0	0	29,060	0
Deferred Revenue	0	2,103	0	0	0
Payables from Restricted Assets:					
Retainage Payable	0	0	0	0	0
Customer Deposits	4,935	7,005	0	0	0
<b>Total Liabilities</b>	<u>39,043</u>	<u>25,807</u>	<u>0</u>	<u>114,863</u>	<u>0</u>
<b>Fund Balances:</b>					
Reserved for Encumbrances	0	0	0	0	0
Reserved for Prepaid Items	11,817	0	0	0	0
Reserved for Material and Supplies Inventory	25,800	0	0	0	0
Unreserved	(33,848)	88,876	13,929	113,652	4,528
<b>Total Fund Balances (Deficit)</b>	<u>3,769</u>	<u>88,876</u>	<u>13,929</u>	<u>113,652</u>	<u>4,528</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 42,812</u>	<u>\$ 114,683</u>	<u>\$ 13,929</u>	<u>\$ 228,515</u>	<u>\$ 4,528</u>

(continued)

City of Delaware, Ohio  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2004

(continued)

	Court Alcohol Treatment	OMVI Enforcement & Education	Police Judgment	Law Enforcement Trust	Park Exaction Fees
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 371,173	\$ 28,948	\$ 3,206	\$ 3,916	\$ 140,133
Receivables:					
Property Taxes	0	0	0	0	0
Accounts	0	0	0	0	0
Restricted Assets:					
Contracts Payable	0	0	0	0	14,971
Customer Deposits	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0
Due From:					
State Government	9,040	0	0	0	0
County Government	0	0	0	0	0
Other Funds	1,115	336	0	0	0
<b>Total Assets</b>	<b>\$ 381,328</b>	<b>\$ 29,284</b>	<b>\$ 3,206</b>	<b>\$ 3,916</b>	<b>\$ 155,104</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages & Benefits	0	0	0	0	0
Compensated Absences Payable-Matured	0	0	0	0	0
Interfund Payable	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Deferred Revenue	9,040	0	0	0	0
Payables from Restricted Assets:					
Retainage Payable	0	0	0	0	14,971
Customer Deposits	0	0	0	0	0
<b>Total Liabilities</b>	<b>9,040</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,971</b>
<b>Fund Balances:</b>					
Reserved for Encumbrances	0	4,239	0	0	14,209
Reserved for Prepaid Items	0	0	0	0	0
Reserved for Material and Supplies Inventory	0	0	0	0	0
Unreserved	372,288	25,045	3,206	3,916	125,924
<b>Total Fund Balances (Deficit)</b>	<b>372,288</b>	<b>29,284</b>	<b>3,206</b>	<b>3,916</b>	<b>140,133</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 381,328</b>	<b>\$ 29,284</b>	<b>\$ 3,206</b>	<b>\$ 3,916</b>	<b>\$ 155,104</b>

(continued)



City of Delaware, Ohio  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2004

(continued)

	<u>Computer Legal Research</u>	<u>Court Special Projects</u>	<u>Indigent EMHA</u>	<u>Probation Services</u>	<u>Police &amp; Fire Pension</u>
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 88,500	\$ 335,791	\$ 32,075	\$ 20,518	\$ 0
Receivables:					
Property Taxes	0	0	0	0	331,876
Accounts	0	0	0	0	0
Restricted Assets:					
Contracts Payable	0	0	0	0	0
Customer Deposits	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0
Due From:					
State Government	0	0	0	0	18,696
County Government	0	0	0	0	0
Other Funds	13,836	6,215	278	1,670	0
<b>Total Assets</b>	<b>\$ 102,336</b>	<b>\$ 342,006</b>	<b>\$ 32,353</b>	<b>\$ 22,188</b>	<b>\$ 350,572</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	\$ 301	\$ 26	\$ 0	\$ 2,500	\$ 0
Accrued Wages & Benefits	0	0	0	0	0
Compensated Absences Payable-Matured	0	0	0	0	0
Interfund Payable	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Deferred Revenue	0	0	0	0	350,572
Payables from Restricted Assets:					
Retainage Payable	0	0	0	0	0
Customer Deposits	0	0	0	0	0
<b>Total Liabilities</b>	<b>301</b>	<b>26</b>	<b>0</b>	<b>2,500</b>	<b>350,572</b>
<b>Fund Balances:</b>					
Reserved for Encumbrances	5,000	0	0	0	0
Reserved for Prepaid Items	0	0	0	0	0
Reserved for Material and Supplies Inventory	0	0	0	0	0
Unreserved	97,035	341,980	32,353	19,688	0
<b>Total Fund Balances (Deficit)</b>	<b>102,035</b>	<b>341,980</b>	<b>32,353</b>	<b>19,688</b>	<b>0</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 102,336</b>	<b>\$ 342,006</b>	<b>\$ 32,353</b>	<b>\$ 22,188</b>	<b>\$ 350,572</b>

(continued)

City of Delaware, Ohio  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2004

(continued)

	<u>Homeland Security</u>	<u>FEMA</u>	<u>Community Dev. Block Grant</u>	<u>Community Police Block Grant</u>	<u>Economic Development Grant</u>
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 1,091	\$ 0	\$ 1,031	\$ 1,301	\$ 0
Receivables:					
Property Taxes	0	0	0	0	0
Accounts	0	0	0	0	0
Restricted Assets:					
Contracts Payable	0	0	0	0	0
Customer Deposits	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0
Due From:					
State Government	0	0	0	0	0
County Government	0	0	0	0	0
Other Funds	0	0	0	0	0
<b>Total Assets</b>	<u>\$ 1,091</u>	<u>\$ 0</u>	<u>\$ 1,031</u>	<u>\$ 1,301</u>	<u>\$ 0</u>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages & Benefits	0	0	0	0	0
Compensated Absences Payable-Matured	0	0	0	0	0
Interfund Payable	0	0	0	0	5,023
Due to Other Funds	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Payables from Restricted Assets:					
Retainage Payable	0	0	0	0	0
Customer Deposits	0	0	0	0	0
<b>Total Liabilities</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,023</u>
<b>Fund Balances:</b>					
Reserved for Encumbrances	0	0	0	0	0
Reserved for Prepaid Items	0	0	0	0	0
Reserved for Material and Supplies Inventory	0	0	0	0	0
Unreserved	1,091	0	1,031	1,301	(5,023)
<b>Total Fund Balances (Deficit)</b>	<u>1,091</u>	<u>0</u>	<u>1,031</u>	<u>1,301</u>	<u>(5,023)</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 1,091</u>	<u>\$ 0</u>	<u>\$ 1,031</u>	<u>\$ 1,301</u>	<u>\$ 0</u>

(continued)

City of Delaware, Ohio  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2004

(continued)

	<i>Rental Rehabilitation</i>	<i>CHIP</i>	<i>Fire Donation</i>	<i>Park Donation</i>	<i>Police Donation</i>
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 1,725	\$ 4,904	\$ 7,330	\$ 167,547	\$ 3,995
Receivables:					
Property Taxes	0	0	0	0	0
Accounts	0	0	0	52,000	0
Restricted Assets:					
Contracts Payable	0	0	0	0	0
Customer Deposits	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0
Due From:					
State Government	0	0	0	0	0
County Government	0	0	0	0	0
Other Funds	0	0	0	0	0
<b>Total Assets</b>	<b>\$ 1,725</b>	<b>\$ 4,904</b>	<b>\$ 7,330</b>	<b>\$ 219,547</b>	<b>\$ 3,995</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	\$ 0	\$ 0	\$ 1,850	\$ 248	\$ 0
Accrued Wages & Benefits	0	0	0	0	0
Compensated Absences Payable-Matured	0	0	0	0	0
Interfund Payable	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Payables from Restricted Assets:					
Retainage Payable	0	0	0	0	0
Customer Deposits	0	0	0	0	0
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>1,850</b>	<b>248</b>	<b>0</b>
<b>Fund Balances:</b>					
Reserved for Encumbrances	0	12,110	0	3,655	0
Reserved for Prepaid Items	0	0	0	0	0
Reserved for Material and Supplies Inventory	0	0	0	0	0
Unreserved	1,725	(7,206)	5,480	215,644	3,995
<b>Total Fund Balances (Deficit)</b>	<b>1,725</b>	<b>4,904</b>	<b>5,480</b>	<b>219,299</b>	<b>3,995</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 1,725</b>	<b>\$ 4,904</b>	<b>\$ 7,330</b>	<b>\$ 219,547</b>	<b>\$ 3,995</b>

(continued)

City of Delaware, Ohio  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2004

(continued)

	<i>Mayor</i>		
	<u>Donation</u>	<u>Project Trust</u>	<u>Total</u>
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$ 1,828	\$ 396,653	\$ 3,075,124
Receivables:			
Property Taxes	0	0	331,876
Accounts	0	0	193,514
Restricted Assets:			
Contracts Payable	0	0	35,895
Customer Deposits	0	0	11,940
Prepaid Items	0	0	16,150
Materials and Supplies Inventory	0	0	25,800
Due From:			
State Government	0	0	561,172
County Government	0	0	253,428
Other Funds	0	0	24,279
<b>Total Assets</b>	<u>\$ 1,828</u>	<u>\$ 396,653</u>	<u>\$ 4,529,178</u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Accounts Payable	\$ 0	\$ 0	\$ 106,769
Accrued Wages & Benefits	0	0	162,894
Compensated Absences Payable-Matured	0	0	35,858
Interfund Payable	0	0	5,792
Due to Other Funds	0	0	29,060
Deferred Revenue	0	0	826,011
Payables from Restricted Assets:			
Retainage Payable	0	0	35,895
Customer Deposits	0	0	11,940
<b>Total Liabilities</b>	<u>0</u>	<u>0</u>	<u>1,214,219</u>
<b>Fund Balances:</b>			
Reserved for Encumbrances	0	11,650	188,138
Reserved for Prepaid Items	0	0	16,150
Reserved for Material and Supplies Inventory	0	0	25,800
Unreserved	1,828	385,003	3,084,871
<b>Total Fund Balances (Deficit)</b>	<u>1,828</u>	<u>396,653</u>	<u>3,314,959</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 1,828</u>	<u>\$ 396,653</u>	<u>\$ 4,529,178</u>

City of Delaware, Ohio  
Combining Balance Sheet  
Nonmajor Debt Service Funds  
December 31, 2004

	<i>General Obligation Bond Retirement</i>	<i>Special Assessment Bond Retirement</i>	<i>Total</i>
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$ 76,839	\$ 3,248	\$ 80,087
Special Assessments Receivable	0	37,000	37,000
<i>Total Assets</i>	<u>\$ 76,839</u>	<u>\$ 40,248</u>	<u>\$ 117,087</u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Deferred Revenue	\$ 0	\$ 37,000	\$ 37,000
<i>Total Liabilities</i>	<u>0</u>	<u>37,000</u>	<u>37,000</u>
<b>Fund Balances</b>			
Reserved for Debt Service	76,839	3,248	80,087
<i>Total Fund Balances</i>	<u>76,839</u>	<u>3,248</u>	<u>80,087</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 76,839</u>	<u>\$ 40,248</u>	<u>\$ 117,087</u>

City of Delaware, Ohio  
 Combining Balance Sheet  
 Nonmajor Capital Projects Funds  
 December 31, 2004

	<i>Downtown Streetscape</i>	<i>FAA Airport Expansion</i>	<i>FAA Airport Allocation Improvements</i>	<i>Equipment Replacement</i>
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 77,627	\$ 370,957	\$ 212,135	\$ 72,705
Restricted Assets:				
Retainage	0	36,968	0	0
Due From Federal Government	0	377,589	0	0
<i>Total Assets</i>	<u>\$ 77,627</u>	<u>\$ 785,514</u>	<u>\$ 212,135</u>	<u>\$ 72,705</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0
Contracts Payable	0	178,507	0	0
Deferred Revenue	0	377,589	0	0
Payables from Restricted Assets:				
Retainage	0	36,968	0	0
Notes Payable	0	783,159	180,118	0
<i>Total Liabilities</i>	<u>0</u>	<u>1,376,223</u>	<u>180,118</u>	<u>0</u>
<b>Fund Balances:</b>				
Reserved for Encumbrances	0	229,412	180,389	0
Unreserved	77,627	(820,121)	(148,372)	72,705
<i>Total Fund Balances (Deficit)</i>	<u>77,627</u>	<u>(590,709)</u>	<u>32,017</u>	<u>72,705</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 77,627</u>	<u>\$ 785,514</u>	<u>\$ 212,135</u>	<u>\$ 72,705</u>

(continued)

City of Delaware, Ohio  
 Combining Balance Sheet  
 Nonmajor Capital Projects Funds  
 December 31, 2004

(continued)

	<i>Airport Improvement Construction</i>	<i>Park Impact Fees</i>	<i>Police Impact Fees</i>	<i>Fire Impact Fees</i>
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 151,723	\$ 807,466	\$ 131,663	\$ 638,048
Restricted Assets:				
Retainage	0	0	0	0
Due From Federal Government	0	0	0	0
<i>Total Assets</i>	<u>\$ 151,723</u>	<u>\$ 807,466</u>	<u>\$ 131,663</u>	<u>\$ 638,048</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$ 0	\$ 19,804	\$ 0	\$ 17,045
Contracts Payable	0	0	0	0
Deferred Revenue	0	0	0	0
Payables from Restricted Assets:				
Retainage Payable	0	0	0	0
Notes Payable	151,723	0	0	0
<i>Total Liabilities</i>	<u>151,723</u>	<u>19,804</u>	<u>0</u>	<u>17,045</u>
<b>Fund Balances:</b>				
Reserved for Encumbrances	50,428	102,585	43,807	355
Unreserved	(50,428)	685,077	87,856	620,648
<i>Total Fund Balances (Deficit)</i>	<u>0</u>	<u>787,662</u>	<u>131,663</u>	<u>621,003</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 151,723</u>	<u>\$ 807,466</u>	<u>\$ 131,663</u>	<u>\$ 638,048</u>

(continued)

City of Delaware, Ohio  
 Combining Balance Sheet  
 Nonmajor Capital Projects Funds  
 December 31, 2004

(continued)

	<u>Total</u>
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	\$ 2,462,324
Restricted Assets:	
Retainage	36,968
Due From Federal Government	<u>377,589</u>
<i>Total Assets</i>	<u><u>\$ 2,876,881</u></u>
<b>Liabilities and Fund Balances</b>	
<b>Liabilities</b>	
Accounts Payable	\$ 36,849
Contracts Payable	178,507
Deferred Revenue	377,589
Payables from Restricted Assets:	
Retainage Payable	36,968
Notes Payable	<u>1,115,000</u>
<i>Total Liabilities</i>	<u>1,744,913</u>
<b>Fund Balances:</b>	
Reserved for Encumbrances	606,976
Unreserved	<u>524,992</u>
<i>Total Fund Balances (Deficit)</i>	<u>1,131,968</u>
<i>Total Liabilities and Fund Balances</i>	<u><u>\$ 2,876,881</u></u>



City of Delaware, Ohio  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2004

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>				
Property Taxes	\$ 316,714	\$ 0	\$ 0	\$ 316,714
Income Taxes	4,112	0	0	4,112
Special Assessments	0	37,358	0	37,358
Intergovernmental	1,832,686	0	118,287	1,950,973
Interest	2,828	1,319	0	4,147
Fees, Licenses and Permits	379,555	0	0	379,555
Fines and Forfeitures	1,538,312	0	0	1,538,312
Impact Fees	0	0	732,316	732,316
Charges for Services	1,605,281	0	0	1,605,281
Contributions and Donations	197,339	0	0	197,339
Miscellaneous	92,851	3,716	0	96,567
<b>Total Revenues</b>	<b>5,969,678</b>	<b>42,393</b>	<b>850,603</b>	<b>6,862,674</b>
<b>Expenditures</b>				
Current:				
Public Safety				
Police/911	197,158	0	29,586	226,744
Fire	270,447	0	17,045	287,492
Muni Court	1,907,380	0	0	1,907,380
Parks & Recreation	1,276,267	0	9,322	1,285,589
Community Development	446,362	0	0	446,362
Airport	501,920	0	0	501,920
Public Works	2,726,141	0	0	2,726,141
General Government	3,333	0	11,115	14,448
Capital Outlay	0	0	1,433,644	1,433,644
Debt Service:				
Principal Retirement	0	246,000	0	246,000
Interest and Fiscal Charges	0	245,358	0	245,358
<b>Total Expenditures</b>	<b>7,329,008</b>	<b>491,358</b>	<b>1,500,712</b>	<b>9,321,078</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(1,359,330)</b>	<b>(448,965)</b>	<b>(650,109)</b>	<b>(2,458,404)</b>
<b>Other Financing Sources (Uses)</b>				
Transfers In	1,842,124	449,495	186,500	2,478,119
Transfers Out	(496,927)	(10,000)	0	(506,927)
<b>Total Other Financing Sources (Uses)</b>	<b>1,345,197</b>	<b>439,495</b>	<b>186,500</b>	<b>1,971,192</b>
<b>Net Change in Fund Balances</b>	<b>(14,133)</b>	<b>(9,470)</b>	<b>(463,609)</b>	<b>(487,212)</b>
<b>Fund Balances (Deficits) Beginning of Year</b>	<b>3,329,092</b>	<b>89,557</b>	<b>1,595,577</b>	<b>5,014,226</b>
<b>Fund Balances (Deficits) End of Year</b>	<b>\$ 3,314,959</b>	<b>\$ 80,087</b>	<b>\$ 1,131,968</b>	<b>\$ 4,527,014</b>

City of Delaware, Ohio  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances (Deficits)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2004

	Street Maintenance & Repair	State Highway Improvement	License Fee	Storm Sewer	Parks & Recreation
<b>Revenues</b>					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0
Intergovernmental	927,090	75,170	335,206	29,232	0
Interest	0	1,211	1,577	0	0
Fees, Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Charges for Services	0	0	0	720,427	245,291
Contributions and Donations	0	0	0	0	0
Miscellaneous	1,657	0	0	725	18,917
<b>Total Revenues</b>	<b>928,747</b>	<b>76,381</b>	<b>336,783</b>	<b>750,384</b>	<b>264,208</b>
<b>Expenditures</b>					
Current:					
Public Safety					
Police/911	0	0	0	0	0
Fire	0	0	0	0	0
Muni Court	0	0	0	0	0
Parks & Recreation	0	0	0	0	1,007,613
Community Development	0	0	0	0	0
Airport	0	0	0	0	0
Public Works	1,411,279	0	340,560	968,038	0
General Government	0	0	0	0	0
<b>Total Expenditures</b>	<b>1,411,279</b>	<b>0</b>	<b>340,560</b>	<b>968,038</b>	<b>1,007,613</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(482,532)</b>	<b>76,381</b>	<b>(3,777)</b>	<b>(217,654)</b>	<b>(743,405)</b>
<b>Other Financing Sources (Uses)</b>					
Transfers In	630,000	0	0	0	779,140
Transfers Out	(122,210)	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>507,790</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>779,140</b>
<b>Net Change in Fund Balances</b>	<b>25,258</b>	<b>76,381</b>	<b>(3,777)</b>	<b>(217,654)</b>	<b>35,735</b>
<b>Fund Balances (Deficits) Beginning of Year</b>	<b>271,019</b>	<b>75,779</b>	<b>116,238</b>	<b>1,079,787</b>	<b>(45,728)</b>
<b>Fund Balances (Deficits) End of Year</b>	<b>\$ 296,277</b>	<b>\$ 152,160</b>	<b>\$ 112,461</b>	<b>\$ 862,133</b>	<b>\$ (9,993)</b>

(continued)

City of Delaware, Ohio  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances (Deficits)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2004

(continued)

	Airport Improvement	Airport T- Hangars	Court/Police Building Income Tax	Municipal Court	Drug Enforcement	Court Alcohol Treatment
<b>Revenues</b>						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	4,112	0	0	0
Intergovernmental	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Fees, Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	0	0	0	1,176,533	4,493	35,997
Charges for Services	314,929	70,742	0	253,892	0	0
Contributions and Donations	0	0	0	0	0	0
Miscellaneous	69,848	1,704	0	0	0	0
<b>Total Revenues</b>	<b>384,777</b>	<b>72,446</b>	<b>4,112</b>	<b>1,430,425</b>	<b>4,493</b>	<b>35,997</b>
<b>Expenditures</b>						
Current:						
Public Safety						
Police/911	0	0	0	0	0	0
Fire	0	0	0	0	0	0
Muni Court	0	0	0	1,642,997	0	0
Parks & Recreation	0	0	0	0	0	0
Community Development	0	0	0	0	0	0
Airport	465,148	36,772	0	0	0	0
Public Works	0	0	0	0	0	0
General Government	0	0	766	0	0	0
<b>Total Expenditures</b>	<b>465,148</b>	<b>36,772</b>	<b>766</b>	<b>1,642,997</b>	<b>0</b>	<b>0</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(80,371)</b>	<b>35,674</b>	<b>3,346</b>	<b>(212,572)</b>	<b>4,493</b>	<b>35,997</b>
<b>Other Financing Sources (Uses)</b>						
Transfers In	72,500	0	0	360,484	0	0
Transfers Out	0	(14,233)	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>72,500</b>	<b>(14,233)</b>	<b>0</b>	<b>360,484</b>	<b>0</b>	<b>0</b>
<b>Net Change in Fund Balances</b>	<b>(7,871)</b>	<b>21,441</b>	<b>3,346</b>	<b>147,912</b>	<b>4,493</b>	<b>35,997</b>
<b>Fund Balances (Deficits) Beginning of Year</b>	<b>11,640</b>	<b>67,435</b>	<b>10,583</b>	<b>(34,260)</b>	<b>35</b>	<b>336,291</b>
<b>Fund Balances (Deficits) End of Year</b>	<b>\$ 3,769</b>	<b>\$ 88,876</b>	<b>\$ 13,929</b>	<b>\$ 113,652</b>	<b>\$ 4,528</b>	<b>\$ 372,288</b>

(continued)

City of Delaware, Ohio  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances (Deficits)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2004

(continued)

	OMVI Enforcement & Education	Police Judgment	Law Enforcement Trust	Park Exaction Fees	Computer Legal Research	Court Special Projects
<b>Revenues</b>						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Fees, Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	6,221	660	1,691	0	199,127	89,602
Charges for Services	0	0	0	0	0	0
Contributions and Donations	0	0	0	148,680	0	0
Miscellaneous	0	0	0	0	0	0
<i>Total Revenues</i>	<u>6,221</u>	<u>660</u>	<u>1,691</u>	<u>148,680</u>	<u>199,127</u>	<u>89,602</u>
<b>Expenditures</b>						
Current:						
Public Safety						
Police/911	0	5,000	0	0	0	0
Fire	0	0	0	0	0	0
Muni Court	1,097	0	0	0	112,876	125,935
Parks & Recreation	0	0	0	207,741	0	0
Community Development	0	0	0	0	0	0
Airport	0	0	0	0	0	0
Public Works	0	0	0	0	0	0
General Government	0	0	0	0	0	0
<i>Total Expenditures</i>	<u>1,097</u>	<u>5,000</u>	<u>0</u>	<u>207,741</u>	<u>112,876</u>	<u>125,935</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>5,124</u>	<u>(4,340)</u>	<u>1,691</u>	<u>(59,061)</u>	<u>86,251</u>	<u>(36,333)</u>
<b>Other Financing Sources (Uses)</b>						
Transfers In	0	0	0	0	0	0
Transfers Out	0	0	0	0	(115,000)	(245,484)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(115,000)</u>	<u>(245,484)</u>
<i>Net Change in Fund Balances</i>	<u>5,124</u>	<u>(4,340)</u>	<u>1,691</u>	<u>(59,061)</u>	<u>(28,749)</u>	<u>(281,817)</u>
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>24,160</u>	<u>7,546</u>	<u>2,225</u>	<u>199,194</u>	<u>130,784</u>	<u>623,797</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 29,284</u>	<u>\$ 3,206</u>	<u>\$ 3,916</u>	<u>\$ 140,133</u>	<u>\$ 102,035</u>	<u>\$ 341,980</u>

(continued)

City of Delaware, Ohio  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances (Deficits)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2004

(continued)

	Indigent EMHA	Probation Services	Police & Fire Pension	Homeland Security	FEMA	Community Dev. Block Grant	Community Police Block Grant
<b>Revenues</b>							
Property Taxes	\$ 0	\$ 0	\$ 316,714	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0	0	0
Intergovernmental	0	0	35,610	0	90,296	105,571	0
Interest	0	0	0	0	0	0	40
Fees, Licenses and Permits	0	0	0	0	0	0	0
Fines and Forfeitures	3,160	20,828	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Contributions and Donations	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>3,160</b>	<b>20,828</b>	<b>352,324</b>	<b>0</b>	<b>90,296</b>	<b>105,571</b>	<b>40</b>
<b>Expenditures</b>							
Current:							
Public Safety							
Police/911	0	0	185,169	0	784	0	6,205
Fire	0	0	185,169	0	83,248	0	0
Muni Court	7,761	16,714	0	0	0	0	0
Parks & Recreation	0	0	0	0	0	0	0
Community Development	0	0	0	0	0	114,641	0
Airport	0	0	0	0	0	0	0
Public Works	0	0	0	0	6,264	0	0
General Government	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>7,761</b>	<b>16,714</b>	<b>370,338</b>	<b>0</b>	<b>90,296</b>	<b>114,641</b>	<b>6,205</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(4,601)</b>	<b>4,114</b>	<b>(18,014)</b>	<b>0</b>	<b>0</b>	<b>(9,070)</b>	<b>(6,165)</b>
<b>Other Financing Sources (Uses)</b>							
Transfers In	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Change in Fund Balances</b>	<b>(4,601)</b>	<b>4,114</b>	<b>(18,014)</b>	<b>0</b>	<b>0</b>	<b>(9,070)</b>	<b>(6,165)</b>
<b>Fund Balances (Deficits) Beginning of Year</b>	<b>36,954</b>	<b>15,574</b>	<b>18,014</b>	<b>1,091</b>	<b>0</b>	<b>10,101</b>	<b>7,466</b>
<b>Fund Balances (Deficits) End of Year</b>	<b>\$ 32,353</b>	<b>\$ 19,688</b>	<b>\$ 0</b>	<b>\$ 1,091</b>	<b>\$ 0</b>	<b>\$ 1,031</b>	<b>\$ 1,301</b>

(continued)

City of Delaware, Ohio  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances (Deficits)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2004

(continued)

	Economic Development Grant	Rental Rehabilitation	CHIP	Fire Donation	Park Donation	Police Donation
<b>Revenues</b>						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0	0
Intergovernmental	0	750	233,761	0	0	0
Interest	0	0	0	0	0	0
Fees, Licenses and Permits	0	0	0	0	128,625	0
Fines and Forfeitures	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0
Contributions and Donations	0	0	29,410	4,225	11,509	1,500
Miscellaneous	0	0	0	0	0	0
<b>Total Revenues</b>	<b>0</b>	<b>750</b>	<b>263,171</b>	<b>4,225</b>	<b>140,134</b>	<b>1,500</b>
<b>Expenditures</b>						
Current:						
Public Safety						
Police/911	0	0	0	0	0	0
Fire	0	0	0	2,030	0	0
Muni Court	0	0	0	0	0	0
Parks & Recreation	0	0	0	0	60,913	0
Community Development	0	3,740	258,267	0	0	0
Airport	0	0	0	0	0	0
Public Works	0	0	0	0	0	0
General Government	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>3,740</b>	<b>258,267</b>	<b>2,030</b>	<b>60,913</b>	<b>0</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>(2,990)</b>	<b>4,904</b>	<b>2,195</b>	<b>79,221</b>	<b>1,500</b>
<b>Other Financing Sources (Uses)</b>						
Transfers In	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Change in Fund Balances</b>	<b>0</b>	<b>(2,990)</b>	<b>4,904</b>	<b>2,195</b>	<b>79,221</b>	<b>1,500</b>
<b>Fund Balances (Deficits) Beginning of Year</b>	<b>(5,023)</b>	<b>4,715</b>	<b>0</b>	<b>3,285</b>	<b>140,078</b>	<b>2,495</b>
<b>Fund Balances (Deficits) End of Year</b>	<b>\$ (5,023)</b>	<b>\$ 1,725</b>	<b>\$ 4,904</b>	<b>\$ 5,480</b>	<b>\$ 219,299</b>	<b>\$ 3,995</b>

(continued)

City of Delaware, Ohio  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances (Deficits)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2004

(continued)

	Mayor		
	Donation	Project Trust	Total
<b>Revenues</b>			
Property Taxes	\$ 0	\$ 0	\$ 316,714
Income Taxes	0	0	4,112
Intergovernmental	0	0	1,832,686
Interest	0	0	2,828
Fees, Licenses and Permits	0	250,930	379,555
Fines and Forfeitures	0	0	1,538,312
Charges for Services	0	0	1,605,281
Contributions and Donations	2,015	0	197,339
Miscellaneous	0	0	92,851
<i>Total Revenues</i>	<u>2,015</u>	<u>250,930</u>	<u>5,969,678</u>
<b>Expenditures</b>			
Current:			
Public Safety			
Police/911	0	0	197,158
Fire	0	0	270,447
Muni Court	0	0	1,907,380
Parks & Recreation	0	0	1,276,267
Community Development	0	69,714	446,362
Airport	0	0	501,920
Public Works	0	0	2,726,141
General Government	2,567	0	3,333
<i>Total Expenditures</i>	<u>2,567</u>	<u>69,714</u>	<u>7,329,008</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(552)</u>	<u>181,216</u>	<u>(1,359,330)</u>
<b>Other Financing Sources (Uses)</b>			
Transfers In	0	0	1,842,124
Transfers Out	0	0	(496,927)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>1,345,197</u>
<i>Net Change in Fund Balances</i>	<u>(552)</u>	<u>181,216</u>	<u>(14,133)</u>
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>2,380</u>	<u>215,437</u>	<u>3,329,092</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 1,828</u>	<u>\$ 396,653</u>	<u>\$ 3,314,959</u>

City of Delaware, Ohio  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2004

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total
<b>Revenues</b>			
Special Assessments	\$ 0	\$ 37,358	\$ 37,358
Interest	1,070	249	1,319
Miscellaneous	3,716	0	3,716
<i>Total Revenues</i>	<u>4,786</u>	<u>37,607</u>	<u>42,393</u>
<b>Expenditures</b>			
Debt Service:			
Principal Retirement	215,000	31,000	246,000
Interest and Fiscal Charges	231,611	13,747	245,358
<i>Total Expenditures</i>	<u>446,611</u>	<u>44,747</u>	<u>491,358</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(441,825)</u>	<u>(7,140)</u>	<u>(448,965)</u>
<b>Other Financing Sources (Uses)</b>			
Transfers In	439,495	10,000	449,495
Transfers Out	(10,000)	0	(10,000)
<i>Total Other Financing Sources (Uses)</i>	<u>429,495</u>	<u>10,000</u>	<u>439,495</u>
<i>Net Change in Fund Balances</i>	(12,330)	2,860	(9,470)
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>89,169</u>	<u>388</u>	<u>89,557</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 76,839</u>	<u>\$ 3,248</u>	<u>\$ 80,087</u>



**City of Delaware, Ohio**  
 Combining Statement of Revenues, Expenditures and  
 Changes in Fund Balances (Deficits)  
 Nonmajor Capital Projects Funds  
 For the Year Ended December 31, 2004

	<u>Downtown Streetscape</u>	<u>FAA Airport Expansion</u>	<u>FAA Airport Allocation Improvements</u>	<u>Equipment Replacement</u>
<b>Revenues</b>				
Intergovernmental	\$ 0	\$ 0	\$ 118,287	\$ 0
Impact Fees	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>118,287</u>	<u>0</u>
<b>Expenditures</b>				
Current:				
Police/911	0	0	0	0
Fire	0	0	0	0
Parks & Recreation	0	0	0	0
General Government	11,115	0	0	0
Capital Outlay	93,988	590,714	50,222	250,659
<i>Total Expenditures</i>	<u>105,103</u>	<u>590,714</u>	<u>50,222</u>	<u>250,659</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(105,103)</u>	<u>(590,714)</u>	<u>68,065</u>	<u>(250,659)</u>
<b>Other Financing Sources</b>				
Transfers In	0	0	30,000	156,500
<i>Total Other Financing Sources</i>	<u>0</u>	<u>0</u>	<u>30,000</u>	<u>156,500</u>
<i>Net Change in Fund Balances</i>	<u>(105,103)</u>	<u>(590,714)</u>	<u>98,065</u>	<u>(94,159)</u>
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>182,730</u>	<u>5</u>	<u>(66,048)</u>	<u>166,864</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 77,627</u>	<u>\$ (590,709)</u>	<u>\$ 32,017</u>	<u>\$ 72,705</u>

(continued)

City of Delaware, Ohio  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances (Deficits)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2004

(continued)

	<i>Airport Improvement Construction</i>	<i>Park Impact Fees</i>	<i>Police Impact Fees</i>	<i>Fire Impact Fees</i>	<i>Total</i>
<b>Revenues</b>					
Intergovernmental	\$ 0	\$ 0	\$ 0	\$ 0	\$ 118,287
Impact Fees	0	456,381	95,842	180,093	732,316
<i>Total Revenues</i>	<u>0</u>	<u>456,381</u>	<u>95,842</u>	<u>180,093</u>	<u>850,603</u>
<b>Expenditures</b>					
Current:					
Police/911	0	0	29,586	0	29,586
Fire	0	0	0	17,045	17,045
Parks & Recreation	0	9,322	0	0	9,322
General Government	0	0	0	0	11,115
Capital Outlay	0	362,216	85,845	0	1,433,644
<i>Total Expenditures</i>	<u>0</u>	<u>371,538</u>	<u>115,431</u>	<u>17,045</u>	<u>1,500,712</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>0</u>	<u>84,843</u>	<u>(19,589)</u>	<u>163,048</u>	<u>(650,109)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers In	0	0	0	0	186,500
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>186,500</u>
<i>Net Change in Fund Balances</i>	0	84,843	(19,589)	163,048	(463,609)
<i>Fund Balances (Deficits) Beginning of Year</i>	0	702,819	151,252	457,955	1,595,577
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 0</u>	<u>\$ 787,662</u>	<u>\$ 131,663</u>	<u>\$ 621,003</u>	<u>\$ 1,131,968</u>

## City of Delaware, Ohio

### *Combining Statements – Nonmajor Proprietary Funds*

#### Enterprise Funds

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Golf Course Fund – To account for funds received and used at the City’s Municipal Golf Course.

Parking Lots Fund – To account for funds received from the rental of City-owned parking lots and meters. The receipts are used to purchase and maintain traffic enforcement equipment, parking lots, and meters.

Watershed Grant Fund – To account for the funds received from the Environmental Protection Agency which are used to monitor and analyze the water quality of the Upper Olentangy River Watershed, used by the City to provide water to its residents.

City of Delaware, Ohio  
Combining Statement of Fund Net Assets  
Non-Major Enterprise Funds  
December 31, 2004

	Golf Course	Parking Lots	Watershed Grant	Total
<b>Assets</b>				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 146,733	\$ 15,623	\$ 1,041	\$ 163,397
Materials and Supplies Inventory	760	0	0	760
Prepaid Items	2,684	0	0	2,684
Due From Federal Government	0	0	68,135	68,135
<i>Total Current Assets</i>	<u>150,177</u>	<u>15,623</u>	<u>69,176</u>	<u>234,976</u>
<i>Noncurrent Assets:</i>				
<i>Capital Assets:</i>				
Nondepreciable Capital Assets	203,304	202,254	0	405,558
Depreciable Capital Assets, Net	13,047	40,174	0	53,221
<i>Total Noncurrent Assets</i>	<u>216,351</u>	<u>242,428</u>	<u>0</u>	<u>458,779</u>
<i>Total Assets</i>	<u>\$ 366,528</u>	<u>\$ 258,051</u>	<u>\$ 69,176</u>	<u>\$ 693,755</u>
<b>Liabilities</b>				
<i>Current Liabilities:</i>				
Accounts Payable	\$ 3,438	\$ 16,185	\$ 0	\$ 19,623
Accrued Wages & Benefits	12,318	0	0	12,318
Compensated Absences Payable	3,519	0	0	3,519
Capital Leases Payable	0	13,292	0	13,292
<i>Total Current Liabilities</i>	<u>19,275</u>	<u>29,477</u>	<u>0</u>	<u>48,752</u>
<i>Long-Term Liabilities:</i>				
Compensated Absences Payable	8,103	0	0	8,103
Capital Leases Payable	0	24,487	0	24,487
<i>Total Long-Term Liabilities</i>	<u>8,103</u>	<u>24,487</u>	<u>0</u>	<u>32,590</u>
<i>Total Liabilities</i>	<u>27,378</u>	<u>53,964</u>	<u>0</u>	<u>81,342</u>
<b>Net Assets</b>				
Invested in Capital Assets, Net of Related Debt	216,351	204,649	0	421,000
Unrestricted	122,799	(562)	69,176	191,413
<i>Total Net Assets</i>	<u>\$ 339,150</u>	<u>\$ 204,087</u>	<u>\$ 69,176</u>	<u>\$ 612,413</u>

City of Delaware, Ohio  
Combining Statement of Revenues,  
Expenses and Changes in Fund Net Assets  
Nonmajor Enterprise Funds  
For the Year Ended December 31, 2004

	Golf	Parking Lots	Watershed Grant	Total
<b>Operating Revenues</b>				
Charges for Services	\$ 183,071	\$ 29,485	\$ 0	\$ 212,556
Miscellaneous	17,689	0	0	17,689
<i>Total Operating Revenues</i>	<u>200,760</u>	<u>29,485</u>	<u>0</u>	<u>230,245</u>
<b>Operating Expenses</b>				
Personal Services	118,346	0	0	118,346
Services and Charges	27,733	32,615	0	60,348
Materials and Supplies	35,074	0	0	35,074
Depreciation	10,540	3,011	0	13,551
<i>Total Operating Expenses</i>	<u>191,693</u>	<u>35,626</u>	<u>0</u>	<u>227,319</u>
<i>Operating Income (Loss)</i>	<u>9,067</u>	<u>(6,141)</u>	<u>0</u>	<u>2,926</u>
<b>Non-Operating Expenses</b>				
Interest and Fiscal Charges	0	(384)	0	(384)
<i>Total Non-Operating Expenses</i>	<u>0</u>	<u>(384)</u>	<u>0</u>	<u>(384)</u>
<i>Change in Net Assets</i>	9,067	(6,525)	0	2,542
<i>Net Assets Beginning of Year</i>	<u>330,083</u>	<u>210,612</u>	<u>69,176</u>	<u>609,871</u>
<i>Net Assets End of Year</i>	<u>\$ 339,150</u>	<u>\$ 204,087</u>	<u>\$ 69,176</u>	<u>\$ 612,413</u>

City of Delaware, Ohio  
Combining Statement of Cash Flows  
Nonmajor Enterprise Funds  
For the Year Ended December 31, 2004

	Golf	Parking Lots	Watershed Grant	Total
<b>Increase (Decrease) in Cash and Cash Equivalents</b>				
<b>Cash Flows from Operating Activities</b>				
Cash Received from Customers	\$ 200,760	\$ 29,485	\$ 0	\$ 230,245
Cash Payments for Personal Services	(112,699)	0	0	(112,699)
Cash Payments for Materials and Supplies	(35,454)	0	0	(35,454)
Cash Payments for Services and Charges	(25,124)	(23,574)	(30,824)	(79,522)
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>27,483</u>	<u>5,911</u>	<u>(30,824)</u>	<u>2,570</u>
<b>Cash Flows from Capital and Related Financing Activities</b>				
Acquisition and Construction of Capital Assets	(75,897)	0	0	(75,897)
Interest Paid on Debt Obligations	0	(384)	0	(384)
Principal Paid on Debt Obligations	0	(3,246)	0	(3,246)
Cash Received from Federal Agency	0	0	31,865	31,865
<i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i>	<u>(75,897)</u>	<u>(3,630)</u>	<u>31,865</u>	<u>(47,662)</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(48,414)	2,281	1,041	(45,092)
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>195,147</u>	<u>13,342</u>	<u>0</u>	<u>208,489</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 146,733</u>	<u>\$ 15,623</u>	<u>\$ 1,041</u>	<u>\$ 163,397</u>

(continued)

City of Delaware, Ohio  
Combining Statement of Cash Flows  
Nonmajor Enterprise Funds (continued)  
For the Year Ended December 31, 2004

	Enterprise Funds			
	Golf	Parking Lots	Watershed Grant	Total
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</b>				
Operating Income (Loss)	\$ 9,067	\$ (6,141)	\$ 0	\$ 2,926
Adjustments:				
Depreciation	10,540	3,011	0	13,551
(Increase) Decrease in Assets:				
Materials and Supplies Inventory	(292)	0	0	(292)
Increase (Decrease) in Liabilities:				
Accounts Payable	2,521	9,041	(30,824)	(19,262)
Accrued Wages and Benefits	5,169	0	0	5,169
Compensated Absences Payable	478	0	0	478
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>\$ 27,483</b>	<b>\$ 5,911</b>	<b>\$ (30,824)</b>	<b>\$ 2,570</b>

## City of Delaware, Ohio

### *Combining Statements – Nonmajor Proprietary Funds*

#### Internal Service Funds

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Garage Rotary Fund – To account for the fuel, maintenance and repair for all City vehicles and machinery. The cost is allocated to the various departments.

Self-insurance Fund – To account for premiums charged to various City funds for the payment of employee health care claims.

Worker's Compensation Fund – To account for the potential worker's compensation claims of the City. The City utilizes a retro-payment system where annual premiums are paid, as are retroactive claims. The City charges various departments for these premiums and payments.



City of Delaware, Ohio  
Combining Statement of Fund Net Assets  
Internal Service Funds  
December 31, 2004

	<u>Garage Rotary</u>	<u>Self-Insurance</u>	<u>Workers Compensation</u>	<u>Total</u>
<b>Assets</b>				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 115,332	\$ 257,771	\$ 621,981	\$ 995,084
<i>Total Current Assets</i>	<u>115,332</u>	<u>257,771</u>	<u>621,981</u>	<u>995,084</u>
<i>Noncurrent Assets:</i>				
<i>Capital Assets:</i>				
Depreciable Capital Assets, Net	41,552	0	0	41,552
<i>Total Noncurrent Assets</i>	<u>41,552</u>	<u>0</u>	<u>0</u>	<u>41,552</u>
<i>Total Assets</i>	<u>\$ 156,884</u>	<u>\$ 257,771</u>	<u>\$ 621,981</u>	<u>\$ 1,036,636</u>
<b>Liabilities</b>				
<i>Current Liabilities:</i>				
Accounts Payable	\$ 27,743	\$ 0	\$ 0	\$ 27,743
Accrued Wages & Benefits	9,190	0	0	9,190
Compensated Absences Payable	6,444	0	0	6,444
Claims Payable	0	117,557	530,927	648,484
<i>Total Current Liabilities</i>	<u>43,377</u>	<u>117,557</u>	<u>530,927</u>	<u>691,861</u>
<i>Long-Term Liabilities:</i>				
Compensated Absences Payable	25,485	0	0	25,485
<i>Total Long-Term Liabilities</i>	<u>25,485</u>	<u>0</u>	<u>0</u>	<u>25,485</u>
<i>Total Liabilities</i>	<u>68,862</u>	<u>117,557</u>	<u>530,927</u>	<u>717,346</u>
<b>Net Assets</b>				
Invested in Capital Assets, Net of Related Debt	41,552	0	0	41,552
Unrestricted	46,470	140,214	91,054	277,738
<i>Total Net Assets</i>	<u>\$ 88,022</u>	<u>\$ 140,214</u>	<u>\$ 91,054</u>	<u>\$ 319,290</u>

City of Delaware, Ohio  
Combining Statement of Revenues,  
Expenses and Changes in Fund Net Assets  
Internal Service Funds  
For the Year Ended December 31, 2004

	Garage Rotary	Self-Insurance	Workers Compensation	Total
<b>Operating Revenues</b>				
Charges for Services	\$ 582,721	\$ 2,360,223	\$ 312,794	\$ 3,255,738
Reimbursements	0	14,389	4,730	19,119
<i>Total Operating Revenues</i>	<u>582,721</u>	<u>2,374,612</u>	<u>317,524</u>	<u>3,274,857</u>
<b>Operating Expenses</b>				
Personal Services	188,515	0	0	188,515
Services and Charges	20,289	74,503	8,000	102,792
Materials and Supplies	425,258	0	0	425,258
Depreciation	11,608	0	0	11,608
Claims	0	2,398,741	294,156	2,692,897
<i>Total Operating Expenses</i>	<u>645,670</u>	<u>2,473,244</u>	<u>302,156</u>	<u>3,421,070</u>
<i>Operating Income (Loss)</i>	<u>(62,949)</u>	<u>(98,632)</u>	<u>15,368</u>	<u>(146,213)</u>
<b>Non-Operating Expenses</b>				
Other Revenue (Expense)	0	(9,400)	0	(9,400)
<i>Total Non-Operating Expenses</i>	0	(9,400)	0	(9,400)
<i>Change in Net Assets</i>	(62,949)	(108,032)	15,368	(155,613)
<i>Net Assets Beginning of Year - Restated; See Note 2</i>	<u>150,971</u>	<u>248,246</u>	<u>75,686</u>	<u>474,903</u>
<i>Net Assets End of Year</i>	<u>\$ 88,022</u>	<u>\$ 140,214</u>	<u>\$ 91,054</u>	<u>\$ 319,290</u>

City of Delaware, Ohio  
Combining Statement of Cash Flows  
Internal Service Funds  
For the Year Ended December 31, 2004

	<u>Garage Rotary</u>	<u>Self-Insurance</u>	<u>Workers Compensation</u>	<u>Total</u>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>				
<b>Cash Flows from Operating Activities</b>				
Cash Received from Customers	\$ 582,721	\$ 0	\$ 0	\$ 582,721
Cash Received for Premiums	0	2,360,223	312,794	2,673,017
Cash Payments for Personal Services	(185,654)	0	0	(185,654)
Cash Payments for Materials and Supplies	(404,538)	0	0	(404,538)
Cash Payments for Services and Charges	(18,813)	(2,508,687)	(414,856)	(2,942,356)
Other Cash Receipts or Payments	0	14,389	4,730	19,119
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>(26,284)</u>	<u>(134,075)</u>	<u>(97,332)</u>	<u>(257,691)</u>
<b>Cash Flows from Noncapital Financing Activities</b>				
Cash Payments for Reimbursements	0	(9,400)	0	(9,400)
<i>Net Cash Provided by (Used in) Noncapital Financing Activities</i>	<u>0</u>	<u>(9,400)</u>	<u>0</u>	<u>(9,400)</u>
<b>Cash Flows from Capital and Related Financing Activities</b>				
Acquisition and Construction of Capital Assets	(3,168)	0	0	(3,168)
<i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i>	<u>(3,168)</u>	<u>0</u>	<u>0</u>	<u>(3,168)</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(29,452)	(143,475)	(97,332)	(270,259)
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>144,784</u>	<u>401,246</u>	<u>719,313</u>	<u>1,265,343</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 115,332</u>	<u>\$ 257,771</u>	<u>\$ 621,981</u>	<u>\$ 995,084</u>

(continued)

City of Delaware, Ohio  
 Combining Statement of Cash Flows  
 Internal Service Funds (continued)  
 For the Year Ended December 31, 2004

	<u>Garage Rotary</u>	<u>Self-Insurance</u>	<u>Workers Compensation</u>	<u>Total</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</b>				
Operating Income (Loss)	\$ (62,949)	\$ (98,632)	\$ 15,368	\$ (146,213)
Adjustments:				
Depreciation	11,608	0	0	11,608
Increase (Decrease) in Liabilities:				
Accounts Payable	22,211	0	0	22,211
Accrued Wages and Benefits	(3,157)	0	0	(3,157)
Compensated Absences Payable	6,003	0	0	6,003
Claims Payable	0	(35,443)	(112,700)	(148,143)
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>\$ (26,284)</u>	<u>\$ (134,075)</u>	<u>\$ (97,332)</u>	<u>\$ (257,691)</u>

City of Delaware, Ohio  
Combining Statement of Changes in Assets and Liabilities  
Agency Funds  
For the Year Ended December 31, 2004

	<i>Balance at</i> <i>January 1, 2004</i>	<i>Additions</i>	<i>Reductions</i>	<i>Balance at</i> <i>December 31, 2004</i>
<b>Highway Patrol Transfer</b>				
<b>Assets</b>				
Due from Other Governments	\$ 4,948	\$ 46,155	\$ 48,391	\$ 2,712
<i>Total Assets</i>	<u>\$ 4,948</u>	<u>\$ 46,155</u>	<u>\$ 48,391</u>	<u>\$ 2,712</u>
<b>Liabilities</b>				
Due to Other Governments	\$ 4,948	\$ 46,155	\$ 48,391	\$ 2,712
<i>Total Liabilities</i>	<u>\$ 4,948</u>	<u>\$ 46,155</u>	<u>\$ 48,391</u>	<u>\$ 2,712</u>
<b>State Building Permit Fund</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 115	\$ 3,403	\$ 2,890	\$ 628
<i>Total Assets</i>	<u>\$ 115</u>	<u>\$ 3,403</u>	<u>\$ 2,890</u>	<u>\$ 628</u>
<b>Liabilities</b>				
Due to Other Governments	\$ 115	\$ 3,403	\$ 2,890	\$ 628
<i>Total Liabilities</i>	<u>\$ 115</u>	<u>\$ 3,403</u>	<u>\$ 2,890</u>	<u>\$ 628</u>
<b>Tax Abatement Fund</b>				
<b>Assets</b>				
Other Taxes Receivable	\$ 0	\$ 1,140,000	\$ 60,000	\$ 1,080,000
<i>Total Assets</i>	<u>\$ 0</u>	<u>\$ 1,140,000</u>	<u>\$ 60,000</u>	<u>\$ 1,080,000</u>
<b>Liabilities</b>				
Due to Other Governments	\$ 0	\$ 1,140,000	\$ 60,000	\$ 1,080,000
<i>Total Liabilities</i>	<u>\$ 0</u>	<u>\$ 1,140,000</u>	<u>\$ 60,000</u>	<u>\$ 1,080,000</u>
<b>Municipal Court</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 373,684	\$ 4,327,028	\$ 4,322,472	\$ 378,240
<i>Total Assets</i>	<u>\$ 373,684</u>	<u>\$ 4,327,028</u>	<u>\$ 4,322,472</u>	<u>\$ 378,240</u>
<b>Liabilities</b>				
Undistributed Assets	\$ 373,684	\$ 4,327,028	\$ 4,322,472	\$ 378,240
<i>Total Liabilities</i>	<u>\$ 373,684</u>	<u>\$ 4,327,028</u>	<u>\$ 4,322,472</u>	<u>\$ 378,240</u>
<b>Totals</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 373,799	\$ 4,330,431	\$ 4,325,362	\$ 378,868
Other Taxes Receivable	0	1,140,000	60,000	1,080,000
Due from Other Governments	4,948	46,155	48,391	2,712
<i>Total Assets</i>	<u>\$ 378,747</u>	<u>\$ 5,516,586</u>	<u>\$ 4,433,753</u>	<u>\$ 1,461,580</u>
<b>Liabilities</b>				
Due to Other Governments	\$ 5,063	\$ 1,189,558	\$ 111,281	\$ 1,083,340
Undistributed Assets	373,684	4,327,028	4,322,472	378,240
<i>Total Liabilities</i>	<u>\$ 378,747</u>	<u>\$ 5,516,586</u>	<u>\$ 4,433,753</u>	<u>\$ 1,461,580</u>

City of Delaware, Ohio  
 Schedule of Revenues, Expenditures  
 And Changes In Fund Balance--Budget And Actual--(Budget Basis)  
 For The Year Ended December 31, 2004

General Fund

	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Income Taxes	\$ 7,265,750	7,265,750	\$ 7,270,037	\$ 4,287
Property And Other Taxes	1,212,900	1,212,900	1,166,204	(46,696)
Intergovernmental	1,747,254	1,747,254	2,280,950	533,696
Charges For Service	835,000	835,000	1,186,261	351,261
Fines And Court Fees	80,000	80,000	88,032	8,032
Licenses And Permits	751,500	751,500	855,130	103,630
Interest Income	175,000	175,000	215,757	40,757
Miscellaneous	168,500	168,500	148,582	(19,918)
Total Revenues	12,235,904	12,235,904	13,210,953	975,049
<b>Expenditures:</b>				
Current:				
Public Safety				
Police				
Personal Services	3,578,727	3,578,727	3,435,658	143,069
Materials & Supplies	82,459	82,459	73,505	8,954
Services & Charges	299,580	299,580	254,452	45,128
Refunds	250	250	0	250
Capital Outlay	91,817	91,817	87,048	4,769
911				
Personal Services	574,350	574,350	565,930	8,420
Materials & Supplies	6,889	6,889	2,497	4,392
Services & Charges	53,818	53,818	45,657	8,161
Capital Outlay	3,585	3,585	1,571	2,014
Fire				
Personal Services	434,479	444,479	489,486	(45,007)
Materials & Supplies	110,803	110,803	90,114	20,689
Services & Charges	168,516	168,516	134,785	33,731
Capital Outlay	30,600	30,600	30,135	465
Prosecutor				
Personal Services	347,174	347,174	326,690	20,484
Materials & Supplies	4,593	4,593	3,457	1,136
Services & Charges	12,100	12,100	9,866	2,234
Capital Outlay	4,000	4,000	2,082	1,918
Street Lighting				
Services & Charges	190,000	190,000	184,461	5,539
Total Public Safety	5,993,740	6,003,740	5,737,394	266,346

(continued)

City of Delaware, Ohio  
 Schedule of Revenues, Expenditures  
 And Changes In Fund Balance--Budget And Actual--(Budget Basis)  
 For The Year Ended December 31, 2004

(Continued)

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
General Government				
Council				
Personal Services	64,998	64,998	63,710	1,288
Materials & Supplies	1,000	1,000	656	344
Services & Charges	12,850	12,850	5,227	7,623
City Manager's Office				
Personal Services	318,281	318,281	313,407	4,874
Materials & Supplies	4,480	4,480	2,425	2,055
Services & Charges	21,645	36,645	36,173	472
Capital Outlay	1,585	1,585	1,977	(392)
Human Resources				
Personal Services	106,115	106,115	128,171	(22,056)
Materials & Supplies	3,200	3,200	2,368	832
Services & Charges	101,714	166,714	130,641	36,073
Information Technology				
Personal Services	121,668	121,668	119,975	1,693
Materials & Supplies	2,000	2,000	2,013	(13)
Services & Charges	44,450	44,450	31,965	12,485
Capital Outlay	19,680	19,680	28,343	(8,663)
Economic Development				
Personal Services	90,306	90,306	89,088	1,218
Materials & Supplies	750	750	63	687
Services & Charges	8,150	8,150	4,565	3,585
Legal Affairs				
Personal Services	95,432	95,432	95,078	354
Materials & Supplies	1,900	1,900	1,666	234
Services & Charges	29,847	29,847	17,251	12,596
Finance				
Personal Services	704,839	704,839	694,414	10,425
Materials & Supplies	25,745	25,745	26,074	(329)
Services & Charges	83,997	83,997	82,198	1,799
General Administration				
Services & Charges	326,129	331,629	276,383	55,246
Refunds	54,154	54,154	31,954	22,200
Capital Outlay	5,000	155,000	155,943	(943)
Risk Management				
Services & Charges	115,735	125,735	122,648	3,087
Capital Outlay	2,350	2,350	2,350	0

(continued)

City of Delaware, Ohio  
 Schedule of Revenues, Expenditures  
 And Changes In Fund Balance--Budget And Actual--(Budget Basis)  
 For The Year Ended December 31, 2004

(Continued)

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Planning & Community Development				
Personal Services	680,301	680,301	665,220	15,081
Materials & Supplies	17,232	17,232	9,569	7,663
Services & Charges	76,478	76,478	57,951	18,527
Refunds	39,423	39,423	29,503	9,920
Capital Outlay	7,479	7,479	1,452	6,027
Engineering				
Personal Services	575,798	575,798	547,030	28,768
Materials & Supplies	23,754	23,754	20,952	2,802
Services & Charges	84,800	84,800	73,268	11,532
Capital Outlay	9,000	9,000	8,389	611
Municipal Building And Grounds Maintenance				
Personal Services	52,430	52,430	45,337	7,093
Materials & Supplies	15,000	15,000	11,153	3,847
Services & Charges	172,993	201,993	203,690	(1,697)
Capital Outlay	500	500	0	500
Total General Government	4,123,188	4,397,688	4,140,240	257,448
Income Tax Refunds	250,000	250,000	239,774	10,226
Engineering Refunds	262,785	611,285	627,605	(16,320)
Total Expenditures	10,629,713	11,262,713	10,745,013	517,700
Excess (Deficiency) Of Revenues Over Expenditures	1,606,191	973,191	2,465,940	1,492,749
<b>Other Financing Uses:</b>				
Transfers Out	(2,280,640)	(2,280,640)	(2,293,140)	(12,500)
Total Other Financing Uses	(2,280,640)	(2,280,640)	(2,293,140)	(12,500)
Net Change in Fund Balance	(674,449)	(1,307,449)	172,800	1,480,249
Fund Balance At Beginning Of Year:	1,741,632	1,741,632	1,741,632	0
Prior Years Encumbrances	236,240	236,240	236,240	0
Fund Balance At End Of Year:	<u>\$ 1,303,423</u>	<u>670,423</u>	<u>\$ 2,150,672</u>	<u>\$ 1,480,249</u>



City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Special Revenue Fund: Fire/EMS Income Tax			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Income Taxes	\$ 2,936,195	\$ 2,936,195	\$ 2,907,813	\$ (28,382)
Total Revenues	<u>2,936,195</u>	<u>2,936,195</u>	<u>2,907,813</u>	<u>(28,382)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Personal Services	2,936,195	2,936,195	2,907,813	28,382
Total Expenditures	<u>2,936,195</u>	<u>2,936,195</u>	<u>2,907,813</u>	<u>28,382</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance At Beginning Of Year:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenses And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Capital Projects Fund: Capital Improvements			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental	\$ 298,350	\$ 298,350	\$ 323,718	\$ 25,368
Total Revenues	<u>298,350</u>	<u>298,350</u>	<u>323,718</u>	<u>25,368</u>
<b>Expenditures:</b>				
Current:				
General Government				
Services & Charges	81,740	81,740	70,389	11,351
Capital Outlay	1,572,831	1,799,581	1,685,655	113,926
Total Expenditures	<u>1,654,571</u>	<u>1,881,321</u>	<u>1,756,044</u>	<u>125,277</u>
Excess (Deficiency) Of Revenues Over Expenditures	(1,356,221)	(1,582,971)	(1,432,326)	150,645
<b>Other Financing Sources (Uses):</b>				
Proceeds of Notes	500,000	500,000	475,000	(25,000)
Transfers In	982,985	1,560,787	933,710	(627,077)
Transfers Out	(655,781)	(655,781)	(611,763)	44,018
Total Other Financing Sources (Uses)	<u>827,204</u>	<u>1,405,006</u>	<u>796,947</u>	<u>(608,059)</u>
Net Change in Fund Balance	(529,017)	(177,965)	(635,379)	(457,414)
Fund Balance At Beginning Of Year:	177,965	177,965	177,965	0
Prior Years Encumbrances	<u>485,509</u>	<u>485,509</u>	<u>485,509</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 134,457</u>	<u>\$ 485,509</u>	<u>\$ 28,095</u>	<u>\$ (457,414)</u>

City of Delaware, Ohio  
Schedule Of Revenues, Expenses, And Changes In Fund Balance  
Budget And Actual [Budget Basis]  
For The Year Ended December 31, 2004

	Enterprise Fund: Water			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Charges For Service	\$ 2,917,850	\$ 2,917,850	\$ 2,908,635	\$ (9,215)
Capacity Fees	1,522,500	1,565,885	1,354,118	(211,767)
Interest Income	25,000	25,000	0	(25,000)
Water Deposits	35,000	35,000	33,738	(1,262)
Miscellaneous	42,000	42,000	37,090	(4,910)
Total Revenues	<u>4,542,350</u>	<u>4,585,735</u>	<u>4,333,581</u>	<u>(252,154)</u>
<b>Expenses:</b>				
Administration				
Personal Services	182,633	182,633	182,185	448
Materials & Supplies	2,000	2,000	2,265	(265)
Services & Charges	169,034	169,034	160,414	8,620
Reimbursements	47,000	69,000	63,512	5,488
Capital Outlay	8,000	8,000	4,369	3,631
Treatment				
Personal Services	625,215	625,215	612,969	12,246
Materials & Supplies	287,154	287,154	227,894	59,260
Services & Charges	582,854	582,854	512,105	70,749
Capital Outlay	6,000	6,000	2,025	3,975
Distribution				
Personal Services	430,720	430,720	419,677	11,043
Materials & Supplies	189,980	189,980	169,812	20,168
Services & Charges	397,781	397,781	303,519	94,262
Capital Outlay	71,420	71,420	37,423	33,997
Capital Projects				
Services & Charges	800,000	800,000	17,293	782,707
Capital Outlay	11,867,306	11,867,306	2,082,936	9,784,370
Total Expenses	<u>15,667,097</u>	<u>15,689,097</u>	<u>4,798,398</u>	<u>10,890,699</u>
Excess (Deficiency) Of Revenues Over Expenses	(11,124,747)	(11,103,362)	(464,817)	10,638,545
<b>Other Financing Sources:</b>				
Proceeds Of Note Issuance	8,000,000	8,000,000	0	(8,000,000)
Operating Transfer In	18,911	18,911	0	(18,911)
Total Other Financing Sources	<u>8,018,911</u>	<u>8,018,911</u>	<u>0</u>	<u>(8,018,911)</u>
Net Change in Fund Balance	(3,105,836)	(3,084,451)	(464,817)	2,619,634
Fund Balance At Beginning Of Year:	7,528,517	7,528,517	7,528,517	0
Prior Years Encumbrances	620,756	620,756	620,756	0
Fund Balance At End Of Year:	<u>\$ 5,043,437</u>	<u>\$ 5,064,822</u>	<u>\$ 7,684,456</u>	<u>\$ 2,619,634</u>

City of Delaware, Ohio  
Schedule Of Revenues, Expenses, And Changes In Fund Balance  
Budget And Actual [Budget Basis]  
For The Year Ended December 31, 2004

	Enterprise Fund: Sewer			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Charges For Service	\$ 3,448,000	\$ 3,448,000	\$ 3,515,002	\$ 67,002
Capacity Fees	1,800,000	1,800,000	1,870,809	70,809
Interest Income	60,000	60,000	222,859	162,859
Miscellaneous	35,000	35,000	45,249	10,249
<b>Total Revenues</b>	<b>5,343,000</b>	<b>5,343,000</b>	<b>5,653,919</b>	<b>310,919</b>
<b>Expenses:</b>				
<b>Administration</b>				
Personal Services	182,633	182,633	163,759	18,874
Materials & Supplies	2,000	2,000	1,844	156
Services & Charges	219,004	274,004	310,194	(36,190)
Reimbursements	15,000	15,000	2,951	12,049
Capital Outlay	8,000	8,000	4,369	3,631
<b>Treatment</b>				
Personal Services	778,463	778,463	747,668	30,795
Materials & Supplies	118,358	118,358	87,816	30,542
Services & Charges	837,269	837,269	780,820	56,449
Capital Outlay	32,535	32,535	29,778	2,757
<b>Collection</b>				
Personal Services	329,874	329,874	317,757	12,117
Materials & Supplies	57,185	57,185	29,152	28,033
Services & Charges	213,557	213,557	202,854	10,703
Capital Outlay	65,898	65,898	69,808	(3,910)
<b>Capital Projects</b>				
Services & Charges	150,000	150,000	0	150,000
Capital Outlay	30,552,989	30,861,989	26,936,642	3,925,347
<b>Debt Service</b>				
Principal Retirement	24,625,000	48,800,000	48,800,000	0
Interest & Fiscal Charges	439,281	674,316	674,317	(1)
<b>Total Expenses</b>	<b>58,627,046</b>	<b>83,401,081</b>	<b>79,159,729</b>	<b>4,241,352</b>
Excess (Deficiency) Of Revenues Over Expenses	(53,284,046)	(78,058,081)	(73,505,810)	4,552,271
<b>Other Financing Sources:</b>				
Proceeds of Note Issuance	26,462,500	92,970,392	24,175,000	(68,795,392)
Proceeds of Loan	0	0	4,984,900	4,984,900
Premium on Note	0	0	45,657	45,657
<b>Total Other Financing Sources</b>	<b>26,462,500</b>	<b>92,970,392</b>	<b>29,205,557</b>	<b>(63,764,835)</b>
Net Change in Fund Balance	(26,821,546)	14,912,311	(44,300,253)	(59,212,564)
<b>Fund Balance At Beginning Of Year:</b>	<b>6,477,597</b>	<b>6,477,597</b>	<b>6,477,597</b>	<b>0</b>
Prior Years Encumbrances	25,451,206	25,451,206	25,451,206	0
<b>Fund Balance At End Of Year:</b>	<b>\$ 5,107,257</b>	<b>\$ 46,841,114</b>	<b>\$ (12,371,450)</b>	<b>\$(59,212,564)</b>

City of Delaware, Ohio  
Schedule Of Revenues, Expenses, And Changes In Fund Balance  
Budget And Actual [Budget Basis]  
For The Year Ended December 31, 2004

	Enterprise Fund: Refuse			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Charges For Service	\$ 1,983,250	\$ 1,983,250	\$ 2,004,495	\$ 21,245
Miscellaneous	40,000	40,000	52,572	12,572
<b>Total Revenues</b>	<b>2,023,250</b>	<b>2,023,250</b>	<b>2,057,067</b>	<b>33,817</b>
<b>Expenses:</b>				
Administration				
Services & Charges	80,715	80,715	64,498	16,217
Reimbursements	750	750	44	706
Capital Outlay	350,719	450,719	58,777	391,942
Collection				
Personal Services	371,314	371,314	380,895	(9,581)
Materials & Supplies	35,671	35,671	23,461	12,210
Services & Charges	999,682	999,682	994,686	4,996
Capital Outlay	152,000	152,000	150,185	1,815
Recycling				
Personal Services	227,842	227,842	209,064	18,778
Materials & Supplies	42,208	42,208	28,369	13,839
Services & Charges	152,502	152,502	139,535	12,967
<b>Total Expenses</b>	<b>2,413,403</b>	<b>2,513,403</b>	<b>2,049,514</b>	<b>463,889</b>
Excess (Deficiency) Of Revenues Over Expenses	(390,153)	(490,153)	7,553	497,706
<b>Other Financing Sources:</b>				
Proceeds of Note Issuance	0	0	400,000	400,000
Operating Transfers In	0	175,968	0	(175,968)
<b>Total Other Financing Sources</b>	<b>0</b>	<b>175,968</b>	<b>400,000</b>	<b>224,032</b>
Net Change in Fund Balance	(390,153)	(314,185)	407,553	721,738
<b>Fund Balance At Beginning Of Year:</b>	<b>314,186</b>	<b>314,186</b>	<b>314,186</b>	<b>0</b>
Prior Years Encumbrances	100,549	100,549	100,549	0
<b>Fund Balance At End Of Year:</b>	<b>\$ 24,582</b>	<b>\$ 100,550</b>	<b>\$ 822,288</b>	<b>\$ 721,738</b>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Special Revenue Fund: Street Maintenance & Repair			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental	\$ 968,310	\$ 968,310	\$ 913,599	\$ (54,711)
Miscellaneous	0	0	1,657	1,657
Total Revenues	<u>968,310</u>	<u>968,310</u>	<u>915,256</u>	<u>(53,054)</u>
<b>Expenditures:</b>				
Current:				
Public Works				
Administration				
Personal Services	351,367	351,367	341,370	9,997
Materials & Supplies	6,736	6,736	4,972	1,764
Services & Charges	35,434	35,434	29,757	5,677
Capital Outlay	1,200	1,200	1,156	44
Street Division				
Personal Services	473,634	473,634	427,053	46,581
Materials & Supplies	156,262	156,262	133,563	22,699
Services & Charges	135,422	135,422	139,427	(4,005)
Traffic Division				
Personal Services	259,615	259,615	235,484	24,131
Materials & Supplies	86,732	86,732	61,851	24,881
Services & Charges	56,300	56,300	54,544	1,756
Capital Outlay	3,500	3,500	3,441	59
Total Expenditures	<u>1,566,202</u>	<u>1,566,202</u>	<u>1,432,618</u>	<u>133,584</u>
Excess (Deficiency) Of Revenues Over Expenditures	(597,892)	(597,892)	(517,362)	80,530
<b>Other Financing Sources (Uses):</b>				
Transfers In	627,800	627,800	630,000	2,200
Transfers Out	(171,485)	(171,485)	(122,210)	49,275
Total Other Financing Sources (Uses)	<u>456,315</u>	<u>456,315</u>	<u>507,790</u>	<u>51,475</u>
Net Change in Fund Balance	(141,577)	(141,577)	(9,572)	132,005
Fund Balance At Beginning Of Year:	210,307	210,307	210,307	0
Prior Years Encumbrances	<u>22,824</u>	<u>22,824</u>	<u>22,824</u>	<u>0</u>
Fund Balance At End Of Year:	<u>91,554</u>	<u>91,554</u>	<u>223,559</u>	<u>132,005</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Special Revenue Fund: State Highway Improvement Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Intergovernmental	\$ 78,700	\$ 78,700	\$ 74,076	\$ (4,624)
Interest Income	0	0	1,211	1,211
Total Revenues	<u>78,700</u>	<u>78,700</u>	<u>75,287</u>	<u>(3,413)</u>
<b>Expenditures:</b>				
Current:				
Public Works				
Capital Outlay	90,000	90,000	15,000	75,000
Total Expenditures	<u>90,000</u>	<u>90,000</u>	<u>15,000</u>	<u>75,000</u>
Net Change in Fund Balance	(11,300)	(11,300)	60,287	71,587
Fund Balance At Beginning Of Year:	<u>66,198</u>	<u>66,198</u>	<u>66,198</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 54,898</u>	<u>\$ 54,898</u>	<u>\$ 126,485</u>	<u>\$ 71,587</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Special Revenue Fund: License Fee			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental	\$ 356,000	\$ 356,000	\$ 334,959	\$ (21,041)
Interest Income	1,500	1,500	1,577	77
Total Revenues	<u>357,500</u>	<u>357,500</u>	<u>336,536</u>	<u>(20,964)</u>
<b>Expenditures:</b>				
Current:				
Public Works				
Capital Outlay	420,261	420,261	347,559	72,702
Total Expenditures	<u>420,261</u>	<u>420,261</u>	<u>347,559</u>	<u>72,702</u>
Net Change in Fund Balance	(62,761)	(62,761)	(11,023)	51,738
Fund Balance At Beginning Of Year:	46,885	46,885	46,885	0
Prior Years Encumbrances	19,260	19,260	19,260	0
Fund Balance At End Of Year:	<u>\$ 3,384</u>	<u>\$ 3,384</u>	<u>\$ 55,122</u>	<u>\$ 51,738</u>



City of Delaware, Ohio  
Schedule Of Revenues, Expenditures And Changes In Fund Balance  
Budget And Actual [Budget Basis]  
For the Year Ended December 31, 2004

	Special Revenue Fund: Storm Sewer Fund			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental	\$ 0	\$ 705,876	\$ 704,072	\$ (1,804)
Charges For Services	690,000	0	236,301	236,301
Miscellaneous	0	0	725	725
Total Revenues	<u>690,000</u>	<u>705,876</u>	<u>941,098</u>	<u>235,222</u>
<b>Expenditures:</b>				
Current:				
Public Works				
Operations				
Personal Services	117,970	117,970	77,438	40,532
Materials & Supplies	12,128	12,128	10,711	1,417
Services & Charges	27,134	27,134	26,459	675
Refunds	2,000	2,000	5,333	(3,333)
Capital Outlay	22,521	22,521	18,498	4,023
				0
Capital Projects				
Services & Charges	27,500	27,500	30,707	(3,207)
Capital Outlay	733,625	908,625	877,846	30,779
Total Expenditures	<u>942,878</u>	<u>1,117,878</u>	<u>1,046,992</u>	<u>70,886</u>
Net Change in Fund Balance	(252,878)	(412,002)	(105,894)	306,108
Fund Balance At Beginning Of Year:	519,649	519,649	519,649	0
Prior Years Encumbrances	<u>236,558</u>	<u>236,558</u>	<u>236,558</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 503,329</u>	<u>\$ 344,205</u>	<u>\$ 650,313</u>	<u>\$ 306,108</u>

City of Delaware, Ohio  
Schedule Of Revenues, Expenditures And Changes In Fund Balance  
Budget And Actual [Budget Basis]  
For the Year Ended December 31, 2004

	Special Revenue Fund: Parks & Recreation			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Charges For Service	\$ 299,000	\$ 299,000	\$ 243,861	\$ (55,139)
Miscellaneous	18,500	18,500	18,917	417
Total Revenues	<u>317,500</u>	<u>317,500</u>	<u>262,778</u>	<u>(54,722)</u>
<b>Expenditures:</b>				
Current:				
Parks & Recreation				
Grounds & Facilities Maintenance				
Personal Services	461,695	461,695	433,730	27,965
Materials & Supplies	24,250	24,250	25,170	(920)
Services & Charges	135,484	135,484	126,687	8,797
Capital Outlay	1,500	1,500	2,015	(515)
Recreational Services				
Personal Services	190,270	190,270	150,557	39,713
Materials & Supplies	11,009	11,009	7,026	3,983
Services & Charges	23,539	23,539	56,018	(32,479)
Refunds	300	300	0	300
Programs				
Materials & Supplies	35,330	35,330	24,142	11,188
Services & Charges	65,740	65,740	62,594	3,146
Reimbursements	2,700	2,700	8,710	(6,010)
Pool Operations				
Personal Services	85,488	85,488	0	85,488
Materials & Supplies	33,700	33,700	18,351	15,349
Services & Charges	22,525	22,525	118,174	(95,649)
Refunds	500	500	495	5
Capital Outlay	2,700	2,700	212	2,488
Total Expenditures	<u>1,096,730</u>	<u>1,096,730</u>	<u>1,033,881</u>	<u>62,849</u>
Excess (Deficiency) Of Revenues Over Expenditures	(779,230)	(779,230)	(771,103)	8,127
<b>Other Financing Sources:</b>				
Transfers In	779,140	780,428	779,140	(1,288)
Total Other Financing Sources	<u>779,140</u>	<u>780,428</u>	<u>779,140</u>	<u>(1,288)</u>
Net Change in Fund Balance	(90)	1,198	8,037	6,839
Fund Balance At Beginning Of Year:	10,227	10,227	10,227	0
Prior Years Encumbrances	3,165	3,165	3,165	0
Fund Balance At End Of Year:	<u>\$ 13,302</u>	<u>\$ 14,590</u>	<u>\$ 21,429</u>	<u>\$ 6,839</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Special Revenue Fund: Airport Improvement			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Charges For Service	\$ 332,388	\$ 440,998	\$ 320,041	\$ (120,957)
Miscellaneous	21,000	21,000	70,258	49,258
Total Revenues	<u>353,388</u>	<u>461,998</u>	<u>390,299</u>	<u>(71,699)</u>
<b>Expenditures:</b>				
Current:				
Airport				
Personal Services	115,767	115,767	111,882	3,885
Materials & Supplies	159,989	159,989	197,390	(37,401)
Services & Charges	141,051	206,051	169,625	36,426
Refunds	500	500	1,567	(1,067)
Capital Outlay	17,150	17,150	8,639	8,511
Total Expenditures	<u>434,457</u>	<u>499,457</u>	<u>489,103</u>	<u>10,354</u>
Excess (Deficiency) Of Revenues Over Expenditures	(81,069)	(37,459)	(98,804)	(61,345)
<b>Other Financing Sources:</b>				
Transfers In	60,000	60,000	72,500	12,500
Total Other Financing Sources	<u>60,000</u>	<u>60,000</u>	<u>72,500</u>	<u>12,500</u>
Net Change in Fund Balance	(21,069)	22,541	(26,304)	(48,845)
Fund Balance At Beginning Of Year:	4,701	4,701	4,701	0
Prior Years Encumbrances	24,196	24,196	24,196	0
Fund Balance At End Of Year:	<u>\$ 7,828</u>	<u>\$ 51,438</u>	<u>\$ 2,593</u>	<u>\$ (48,845)</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Special Revenue Fund: Airport T-Hangars			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Charges For Service	\$ 95,000	\$ 95,000	\$ 74,311	\$ (20,689)
Miscellaneous	1,850	1,850	1,704	(146)
Total Revenues	<u>96,850</u>	<u>96,850</u>	<u>76,015</u>	<u>(20,835)</u>
<b>Expenditures:</b>				
Current:				
Airport				
Services & Charges	25,822	34,322	32,443	1,879
Refunds	1,000	1,000	2,806	(1,806)
Total Expenditures	<u>26,822</u>	<u>35,322</u>	<u>35,249</u>	<u>73</u>
Excess (Deficiency) Of Revenues Over Expenditures	70,028	61,528	40,766	(20,762)
<b>Other Financing Uses:</b>				
Transfers Out	(15,000)	(15,000)	(14,233)	767
Total Other Financing Uses	<u>(15,000)</u>	<u>(15,000)</u>	<u>(14,233)</u>	<u>767</u>
Net Change in Fund Balance	55,028	46,528	26,533	(19,995)
Fund Balance At Beginning Of Year:	86,392	86,392	86,392	0
Prior Years Encumbrances	996	996	996	0
Fund Balance At End Of Year:	<u>\$ 142,416</u>	<u>\$ 133,916</u>	<u>\$ 113,921</u>	<u>\$ (19,995)</u>

City of Delaware, Ohio

Schedule Of Revenues, Expenditures And Changes In Fund Balance

Budget And Actual [Budget Basis]

For the Year Ended December 31, 2004

	Special Revenue Fund: Drug Enforcement Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Fines And Court Fees	0	0	3,664	3,664
Total Revenues	<u>0</u>	<u>0</u>	<u>3,664</u>	<u>3,664</u>
<b>Expenditures:</b>				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	0	0	3,664	3,664
Fund Balance At Beginning Of Year:	<u>35</u>	<u>35</u>	<u>35</u>	<u>0</u>
Fund Balance At End Of Year:	<u><u>\$ 35</u></u>	<u><u>\$ 35</u></u>	<u><u>\$ 3,699</u></u>	<u><u>\$ 3,664</u></u>

City of Delaware, Ohio

Schedule Of Revenues, Expenditures And Changes In Fund Balance

Budget And Actual [Budget Basis]

For the Year Ended December 31, 2004

	Special Revenue Fund: Court/Police Building Income Tax			Variance
	Original Budget	Final Budget	Actual	from Final Budget
<b>Revenues:</b>				
Income Taxes	\$ 2,500	\$ 2,500	\$ 4,112	\$ 1,612
Total Revenues	<u>2,500</u>	<u>2,500</u>	<u>4,112</u>	<u>1,612</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	12,000	12,000	766	11,234
Total Expenditures	<u>12,000</u>	<u>12,000</u>	<u>766</u>	<u>11,234</u>
Net Change in Fund Balance	(9,500)	(9,500)	3,346	12,846
Fund Balance At Beginning Of Year:	<u>10,583</u>	<u>10,583</u>	<u>10,583</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 1,083</u>	<u>\$ 1,083</u>	<u>\$ 13,929</u>	<u>\$ 12,846</u>

City of Delaware, Ohio  
Schedule Of Revenues, Expenditures And Changes In Fund Balance  
Budget And Actual [Budget Basis]  
For the Year Ended December 31, 2004

	Special Revenue Fund: Municipal Court			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Fines And Court Fees	1,432,745	1,432,745	1,183,346	(249,399)
Charges for Service	135,000	135,000	123,999	(11,001)
Total Revenues	<u>1,567,745</u>	<u>1,567,745</u>	<u>1,307,345</u>	<u>(260,400)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Court Administration				
Personal Services	861,697	861,697	836,013	25,684
Materials & Supplies	13,500	13,500	16,159	(2,659)
Services & Charges	38,693	38,693	34,748	3,945
Capital Outlay	3,000	3,000	0	3,000
Clerk of Court				
Personal Services	754,037	754,037	721,396	32,641
Materials & Supplies	19,000	19,000	17,939	1,061
Services & Charges	48,500	48,500	56,685	(8,185)
Capital Outlay	3,000	3,000	2,998	2
Total Expenditures	<u>1,741,427</u>	<u>1,741,427</u>	<u>1,685,938</u>	<u>55,489</u>
Excess (Deficiency) Of Revenues Over Expenditures	(173,682)	(173,682)	(378,593)	(204,911)
<b>Other Financing Sources:</b>				
Transfers In	141,899	194,943	360,484	165,541
Total Other Financing Sources	<u>141,899</u>	<u>194,943</u>	<u>360,484</u>	<u>165,541</u>
Net Change in Fund Balance	(31,783)	21,261	(18,109)	(39,370)
Fund Balance At Beginning Of Year:	<u>28,109</u>	<u>28,109</u>	<u>28,109</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ (3,674)</u>	<u>\$ 49,370</u>	<u>\$ 10,000</u>	<u>\$ (39,370)</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Special Revenue Fund: Court Alcohol Treatment			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Fines And Court Fees	40,000	40,000	36,773	(3,227)
Total Revenues	<u>40,000</u>	<u>40,000</u>	<u>36,773</u>	<u>(3,227)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	200,000	200,000	0	200,000
Total Expenditures	<u>200,000</u>	<u>200,000</u>	<u>0</u>	<u>200,000</u>
Net Change in Fund Balance	(160,000)	(160,000)	36,773	196,773
Fund Balance At Beginning Of Year:	<u>334,399</u>	<u>334,399</u>	<u>334,399</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 174,399</u>	<u>\$ 174,399</u>	<u>\$ 371,172</u>	<u>\$ 196,773</u>



City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Special Revenue Fund: OMVI Enforcement & Education			Variance
	Original Budget	Final Budget	Actual	from Final Budget
<b>Revenues:</b>				
Fines And Court Fees	6,200	6,200	6,341	141
Total Revenues	<u>6,200</u>	<u>6,200</u>	<u>6,341</u>	<u>141</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	3,000	3,000	0	3,000
Capital Outlay	1,400	1,400	1,097	303
Total Expenditures	<u>4,400</u>	<u>4,400</u>	<u>1,097</u>	<u>3,303</u>
Excess (Deficiency) Of Revenues Over Expenditures	1,800	1,800	5,244	3,444
<b>Other Financing Uses:</b>				
Transfers Out	(3,000)	(3,000)	0	3,000
Total Other Financing Uses	<u>(3,000)</u>	<u>(3,000)</u>	<u>0</u>	<u>3,000</u>
Net Change in Fund Balance	(1,200)	(1,200)	5,244	6,444
Fund Balance At Beginning Of Year:	<u>23,704</u>	<u>23,704</u>	<u>23,704</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 22,504</u>	<u>\$ 22,504</u>	<u>\$ 28,948</u>	<u>\$ 6,444</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Special Revenue Fund: Police Judgment			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Miscellaneous	1,000	1,000	660	(340)
Total Revenues	<u>1,000</u>	<u>1,000</u>	<u>660</u>	<u>(340)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	2,000	2,000	5,000	(3,000)
Capital Outlay	5,000	5,000	0	5,000
Total Expenditures	<u>7,000</u>	<u>7,000</u>	<u>5,000</u>	<u>2,000</u>
Net Change in Fund Balance	(6,000)	(6,000)	(4,340)	1,660
Fund Balance At Beginning Of Year:	<u>7,546</u>	<u>7,546</u>	<u>7,546</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 1,546</u>	<u>\$ 1,546</u>	<u>\$ 3,206</u>	<u>\$ 1,660</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Special Revenue Fund: Law Enforcement Trust			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Miscellaneous	500	500	1,691	1,191
Total Revenues	<u>500</u>	<u>500</u>	<u>1,691</u>	<u>1,191</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Capital Outlay	1,500	1,500	0	1,500
Total Expenditures	<u>1,500</u>	<u>1,500</u>	<u>0</u>	<u>1,500</u>
Net Change in Fund Balance	(1,000)	(1,000)	1,691	2,691
Fund Balance At Beginning Of Year:	<u>2,225</u>	<u>2,225</u>	<u>2,225</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 1,225</u>	<u>\$ 1,225</u>	<u>\$ 3,916</u>	<u>\$ 2,691</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Special Revenue Fund: Park Exaction Fees			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Donations & Contributions	40,000	237,753	148,680	(89,073)
<b>Total Revenues</b>	<u>40,000</u>	<u>237,753</u>	<u>148,680</u>	<u>(89,073)</u>
<b>Expenditures:</b>				
<b>Current:</b>				
Recreation And Parks				
Capital Outlay	241,447	241,447	212,926	28,521
<b>Total Expenditures</b>	<u>241,447</u>	<u>241,447</u>	<u>212,926</u>	<u>28,521</u>
Net Change in Fund Balance	(201,447)	(3,694)	(64,246)	(60,552)
<b>Fund Balance At Beginning Of Year:</b>	3,694	3,694	3,694	0
Prior Years Encumbrances	<u>201,447</u>	<u>201,447</u>	<u>201,447</u>	<u>0</u>
<b>Fund Balance At End Of Year:</b>	<u>\$ 3,694</u>	<u>\$ 201,447</u>	<u>\$ 140,895</u>	<u>\$ (60,552)</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Special Revenue Fund: Computer Legal Research			Variance
	Original Budget	Final Budget	Actual	from Final Budget
<b>Revenues:</b>				
Fines And Court Fees	288,000	288,000	201,672	(86,328)
Total Revenues	<u>288,000</u>	<u>288,000</u>	<u>201,672</u>	<u>(86,328)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	147,873	147,873	121,566	26,307
Capital Outlay	100,000	100,000	0	100,000
Total Expenditures	<u>247,873</u>	<u>247,873</u>	<u>121,566</u>	<u>126,307</u>
Excess (Deficiency) Of Revenues Over Expenditures	40,127	40,127	80,106	39,979
<b>Other Financing Uses:</b>				
Transfers Out	<u>(115,000)</u>	<u>(115,000)</u>	<u>(115,000)</u>	<u>0</u>
Total Other Financing Uses	<u>(115,000)</u>	<u>(115,000)</u>	<u>(115,000)</u>	<u>0</u>
Net Change in Fund Balance	(74,873)	(74,873)	(34,894)	39,979
Fund Balance At Beginning Of Year:	95,520	95,520	95,520	0
Prior Years Encumbrances	<u>22,873</u>	<u>22,873</u>	<u>22,873</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 43,520</u>	<u>\$ 43,520</u>	<u>\$ 83,499</u>	<u>\$ 39,979</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Special Revenue Fund: Court Special Projects			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Fines And Court Fees	135,300	135,300	90,906	(44,394)
Total Revenues	<u>135,300</u>	<u>135,300</u>	<u>90,906</u>	<u>(44,394)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	150,000	150,000	16,707	133,293
Capital Outlay	168,161	168,161	118,459	49,702
Total Expenditures	<u>318,161</u>	<u>318,161</u>	<u>135,166</u>	<u>182,995</u>
Excess (Deficiency) Of Revenues Over Expenditures	(182,861)	(182,861)	(44,260)	138,601
<b>Other Financing Uses:</b>				
Transfers Out	<u>(26,899)</u>	<u>(97,399)</u>	<u>(245,484)</u>	<u>(148,085)</u>
Total Other Financing Uses	<u>(26,899)</u>	<u>(97,399)</u>	<u>(245,484)</u>	<u>(148,085)</u>
Net Change in Fund Balance	(209,760)	(280,260)	(289,744)	(9,484)
Fund Balance At Beginning Of Year:	557,375	557,375	557,375	0
Prior Years Encumbrances	<u>68,161</u>	<u>68,161</u>	<u>68,161</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 415,776</u>	<u>\$ 345,276</u>	<u>\$ 335,792</u>	<u>\$ (9,484)</u>

City of Delaware, Ohio

Schedule Of Revenues, Expenditures And Changes In Fund Balance

Budget And Actual [Budget Basis]

For the Year Ended December 31, 2004

	Special Revenue Fund: Indigent EMHA			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Fines And Court Fees	6,500	6,500	3,195	(3,305)
Total Revenues	<u>6,500</u>	<u>6,500</u>	<u>3,195</u>	<u>(3,305)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	27,612	27,612	7,761	19,851
Total Expenditures	<u>27,612</u>	<u>27,612</u>	<u>7,761</u>	<u>19,851</u>
Net Change in Fund Balance	(21,112)	(21,112)	(4,566)	16,546
Fund Balance At Beginning Of Year:	34,030	34,030	34,030	0
Prior Years Encumbrances	<u>2,612</u>	<u>2,612</u>	<u>2,612</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 15,530</u>	<u>\$ 15,530</u>	<u>\$ 32,076</u>	<u>\$ 16,546</u>

City of Delaware, Ohio

Schedule Of Revenues, Expenditures And Changes In Fund Balance

Budget And Actual [Budget Basis]

For the Year Ended December 31, 2004

	Special Revenue Fund: Probation Services			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Fines And Court Fees	13,000	13,000	20,768	7,768
Total Revenues	<u>13,000</u>	<u>13,000</u>	<u>20,768</u>	<u>7,768</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	21,500	21,500	14,214	7,286
Total Expenditures	<u>21,500</u>	<u>21,500</u>	<u>14,214</u>	<u>7,286</u>
Net Change in Fund Balance	(8,500)	(8,500)	6,554	15,054
Fund Balance At Beginning Of Year:	12,464	12,464	12,464	0
Prior Years Encumbrances	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 5,464</u>	<u>\$ 5,464</u>	<u>\$ 20,518</u>	<u>\$ 15,054</u>



City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Special Revenue Fund: Police And Fire Pension			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental	\$ 34,200	\$ 34,200	\$ 35,610	\$ 1,410
Property And Other Taxes	319,000	319,000	316,714	(2,286)
Total Revenues	<u>353,200</u>	<u>353,200</u>	<u>352,324</u>	<u>(876)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Personal Services	353,200	371,000	370,338	662
Total Expenditures	<u>353,200</u>	<u>371,000</u>	<u>370,338</u>	<u>662</u>
Net Change in Fund Balance	0	(17,800)	(18,014)	(214)
Fund Balance At Beginning Of Year:	<u>18,014</u>	<u>18,014</u>	<u>18,014</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 18,014</u>	<u>\$ 214</u>	<u>\$ 0</u>	<u>\$ (214)</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Special Revenue Fund: Homeland Security Grant			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues</b>				
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance At Beginning Of Year:	<u>1,090</u>	<u>1,090</u>	<u>1,090</u>	<u>0</u>
Fund Balance At End Of Year:	<u><u>\$ 1,090</u></u>	<u><u>\$ 1,090</u></u>	<u><u>\$ 1,090</u></u>	<u><u>\$ 0</u></u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Special Revenue Fund: Federal Emergency Management Agency			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Intergovernmental	\$ 0	\$ 90,311	\$ 90,296	\$ (15)
Total Revenues	<u>0</u>	<u>90,311</u>	<u>90,296</u>	<u>(15)</u>
<b>Expenditures:</b>				
Current:				
Public Works				
Personal Services	0	0	7,509	(7,509)
Capital Outlay	0	90,296	82,787	7,509
Total Expenditures	<u>0</u>	<u>90,296</u>	<u>90,296</u>	<u>0</u>
Net Change in Fund Balance	0	15	0	(15)
Fund Balance At Beginning Of Year:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 0</u>	<u>\$ 15</u>	<u>\$ 0</u>	<u>\$ (15)</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Special Revenue Fund: Community Development Block Grant			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Intergovernmental	\$ 110,000	\$ 126,531	\$ 105,571	\$ (20,960)
Total Revenues	<u>110,000</u>	<u>126,531</u>	<u>105,571</u>	<u>(20,960)</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Capital Outlay	119,992	119,992	117,868	2,124
Total Expenditures	<u>119,992</u>	<u>119,992</u>	<u>117,868</u>	<u>2,124</u>
Net Change in Fund Balance	(9,992)	6,539	(12,297)	(18,836)
Fund Deficit At Beginning Of Year:	1,336	1,336	1,336	0
Prior Years Encumbrances	<u>9,992</u>	<u>9,992</u>	<u>9,992</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 1,336</u>	<u>\$ 17,867</u>	<u>\$ (969)</u>	<u>\$ (18,836)</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Special Revenue Fund: Community Police Block Grant			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Intergovernmental	\$ 6,000	\$ 12,189	\$ 0	\$ (12,189)
Interest Income	0	0	40	40
Total Revenues	<u>6,000</u>	<u>12,189</u>	<u>40</u>	<u>(12,149)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Capital Outlay	13,451	13,451	6,205	7,246
Total Expenditures	<u>13,451</u>	<u>13,451</u>	<u>6,205</u>	<u>7,246</u>
Net Change in Fund Balance	(7,451)	(1,262)	(6,165)	(4,903)
Fund Balance At Beginning Of Year:	1,262	1,262	1,262	0
Prior Years Encumbrances	<u>6,205</u>	<u>6,205</u>	<u>6,205</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 16</u>	<u>\$ 6,205</u>	<u>\$ 1,302</u>	<u>\$ (4,903)</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Special Revenue Fund: Economic Development			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Total Revenues	0	0	0	0
<b>Expenditures:</b>				
Total Expenditures	0	0	0	0
Excess (Deficiency) Of Revenues Over Expenditures	0	0	0	0
<b>Other Financing Sources:</b>				
Transfers In	0	5,023	0	(5,023)
Total Other Financing Sources	0	5,023	0	(5,023)
Net Change in Fund Balance	0	5,023	0	(5,023)
<b>Fund Deficit At Beginning Of Year:</b>	(5,023)	(5,023)	(5,023)	0
<b>Fund Balance At End Of Year:</b>	<u>\$ (5,023)</u>	<u>\$ 0</u>	<u>\$ (5,023)</u>	<u>\$ (5,023)</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Special Revenue Fund: Rental Rehabilitation Grant			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental	\$ 0	\$ 3,896	\$ 750	\$ (3,146)
Total Revenues	<u>0</u>	<u>3,896</u>	<u>750</u>	<u>(3,146)</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Capital Outlay	4,305	4,305	3,740	565
Total Expenditures	<u>4,305</u>	<u>4,305</u>	<u>3,740</u>	<u>565</u>
Net Change in Fund Balance	(4,305)	(409)	(2,990)	(2,581)
Fund Deficit At Beginning Of Year:	409	409	409	0
Prior Years Encumbrances	<u>4,305</u>	<u>4,305</u>	<u>4,305</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 409</u>	<u>\$ 4,305</u>	<u>\$ 1,724</u>	<u>\$ (2,581)</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenditures And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Special Revenue Fund: Community Housing Improvement Program			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Intergovernmental	\$ 555,000	\$ 555,000	\$ 263,171	\$ (291,829)
Total Revenues	<u>555,000</u>	<u>555,000</u>	<u>263,171</u>	<u>(291,829)</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Services & Charges	177,000	220,000	168,444	51,556
Capital Outlay	335,000	335,000	215,278	119,722
Total Expenditures	<u>512,000</u>	<u>555,000</u>	<u>383,722</u>	<u>171,278</u>
Excess (Deficiency) Of Revenues Over Expenditures	43,000	0	(120,551)	(120,551)
<b>Other Financing Uses:</b>				
Transfers Out	(43,000)	0	0	0
Total Other Financing Uses	<u>(43,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	0	0	(120,551)	(120,551)
Fund Deficit At Beginning Of Year:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (120,551)</u>	<u>\$ (120,551)</u>



City of Delaware, Ohio  
 Schedule Of Revenue , Expenditures, and Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2004

	Special Revenue Fund: Fire Donations			Variance From Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Donations	\$ 500	\$ 500	\$ 4,225	\$ 3,725
Total Revenues	<u>500</u>	<u>500</u>	<u>4,225</u>	<u>3,725</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Materials & Supplies	3,285	3,285	2,030	1,255
Total Expenditures	<u>3,285</u>	<u>3,285</u>	<u>2,030</u>	<u>1,255</u>
Net Change in Fund Balance	(2,785)	(2,785)	2,195	4,980
Fund Balance At Beginning Of Year:	<u>3,285</u>	<u>3,285</u>	<u>3,285</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ 5,480</u>	<u>\$ 4,980</u>

City of Delaware, Ohio  
 Schedule Of Revenue , Expenditures, and Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2004

	Special Revenue Fund: Park Donations			Variance From Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Donations	\$ 21,750	\$ 21,750	\$ 11,509	\$ (10,241)
Total Revenues	<u>21,750</u>	<u>21,750</u>	<u>11,509</u>	<u>(10,241)</u>
<b>Expenditures:</b>				
Current:				
Recreation and Parks				
Services & Charges	96	96	1,153	(1,057)
Reimbursements	0	0	12,800	(12,800)
Capital Outlay	80,402	80,402	50,367	30,035
Total Expenditures	<u>80,498</u>	<u>80,498</u>	<u>64,320</u>	<u>16,178</u>
Net Change in Fund Balance	(58,748)	(58,748)	(52,811)	5,937
Fund Balance At Beginning Of Year:	77,181	77,181	77,181	0
Prior Years Encumbrances	<u>6,398</u>	<u>6,398</u>	<u>6,398</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 24,831</u>	<u>\$ 24,831</u>	<u>\$ 30,768</u>	<u>\$ 5,937</u>

City of Delaware, Ohio  
 Schedule Of Revenue , Expenditures, and Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2004

	Special Revenue Fund: Police Donations			Variance From Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Donations	\$ 250	\$ 250	\$ 1,500	\$ 1,250
Total Revenues	<u>250</u>	<u>250</u>	<u>1,500</u>	<u>1,250</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Capital Outlay	2,400	2,400	0	2,400
Total Expenditures	<u>2,400</u>	<u>2,400</u>	<u>0</u>	<u>2,400</u>
Net Change in Fund Balance	(2,150)	(2,150)	1,500	3,650
Fund Balance At Beginning Of Year:	<u>2,495</u>	<u>2,495</u>	<u>2,495</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 345</u>	<u>\$ 345</u>	<u>\$ 3,995</u>	<u>\$ 3,650</u>

City of Delaware, Ohio  
 Schedule Of Revenue , Expenditures, and Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2004

	Special Revenue Fund: Mayor's Donations			Variance From Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Donations	\$ 2,500	\$ 2,500	\$ 2,015	\$ (485)
Total Revenues	<u>2,500</u>	<u>2,500</u>	<u>2,015</u>	<u>(485)</u>
<b>Expenditures:</b>				
Current:				
General Government				
Services & Charges	3,500	3,500	2,567	933
Total Expenditures	<u>3,500</u>	<u>3,500</u>	<u>2,567</u>	<u>933</u>
Net Change in Fund Balance	(1,000)	(1,000)	(552)	448
Fund Balance At Beginning Of Year:	<u>2,380</u>	<u>2,380</u>	<u>2,380</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 1,380</u>	<u>\$ 1,380</u>	<u>\$ 1,828</u>	<u>\$ 448</u>

City of Delaware, Ohio  
 Schedule Of Revenue , Expenditures, and Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2004

	Special Revenue Fund: Project Trust			Variance From Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Developers' Fees	\$ 15,000	\$ 15,000	\$ 250,930	\$ 235,930
Total Revenues	<u>15,000</u>	<u>15,000</u>	<u>250,930</u>	<u>235,930</u>
<b>Expenditures:</b>				
Current:				
Community Development				
Capital Outlay	144,418	144,418	81,364	63,054
Total Expenditures	<u>144,418</u>	<u>144,418</u>	<u>81,364</u>	<u>63,054</u>
Net Change in Fund Balance	(129,418)	(129,418)	169,566	298,984
Fund Balance At Beginning Of Year:	146,019	146,019	146,019	0
Prior Years Encumbrances	<u>69,418</u>	<u>69,418</u>	<u>69,418</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 86,019</u>	<u>\$ 86,019</u>	<u>\$ 385,003</u>	<u>\$ 298,984</u>

City of Delaware, Ohio  
 Schedule Of Revenue, Expenditures, And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2004

	Debt Service Fund: General Obligation Bond Retirement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Interest Income	\$ 0	\$ 0	\$ 1,070	\$ 1,070
Miscellaneous	0	0	21	21
Total Revenues	<u>0</u>	<u>0</u>	<u>1,091</u>	<u>1,091</u>
<b>Expenditures:</b>				
Debt Service:				
Services & Charges	25,000	25,000	5,180	19,820
Principal Retirement	1,379,000	1,379,000	1,360,000	19,000
Interest And Fiscal Charges	247,996	247,996	224,496	23,500
Total Expenditures	<u>1,651,996</u>	<u>1,651,996</u>	<u>1,589,676</u>	<u>62,320</u>
Excess (Deficiency) Of Revenues Over Expenditures	(1,651,996)	(1,651,996)	(1,588,585)	63,411
<b>Other Financing Sources:</b>				
Proceeds Of Bond Issuance	1,145,000	1,145,000	0	(1,145,000)
Proceeds Of Note Issuance	0	0	1,145,000	1,145,000
Premium on Note	0	0	1,760	1,760
Transfer In	481,996	493,631	439,495	(54,136)
Transfers Out	(5,500)	(5,500)	(10,000)	(4,500)
Total Other Financing Sources	<u>1,621,496</u>	<u>1,633,131</u>	<u>1,576,255</u>	<u>(56,876)</u>
Net Change in Fund Balance	(30,500)	(18,865)	(12,330)	6,535
Fund Balance At Beginning Of Year:	<u>89,169</u>	<u>89,169</u>	<u>89,169</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 58,669</u>	<u>\$ 70,304</u>	<u>\$ 76,839</u>	<u>\$ 6,535</u>

City of Delaware, Ohio  
Schedule Of Revenue, Expenditures, And Changes In Fund Balance  
Budget And Actual [Budget Basis]  
For The Year Ended December 31, 2004

	Debt Service Fund: Special Assessment Bond Retirement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Special Assessments	\$ 39,000	\$ 39,000	\$ 37,358	\$ (1,642)
Interest Income	0	0	249	249
Total Revenues	<u>39,000</u>	<u>39,000</u>	<u>37,607</u>	<u>(1,393)</u>
<b>Expenditures:</b>				
Debt Service:				
Special Assessment Retirement	31,000	31,000	31,000	0
Interest And Fiscal Charges	<u>13,748</u>	<u>13,748</u>	<u>13,748</u>	<u>0</u>
Total Expenditures	<u>44,748</u>	<u>44,748</u>	<u>44,748</u>	<u>0</u>
Excess (Deficiency) Of Revenues Over Expenditures	(5,748)	(5,748)	(7,141)	(1,393)
<b>Other Financing Sources:</b>				
Transfer In	<u>5,500</u>	<u>5,500</u>	<u>10,000</u>	<u>4,500</u>
Total Other Financing Sources	<u>5,500</u>	<u>5,500</u>	<u>10,000</u>	<u>4,500</u>
Net Change in Fund Balance	(248)	(248)	2,859	3,107
Fund Balance At Beginning Of Year:	<u>388</u>	<u>388</u>	<u>388</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 140</u>	<u>\$ 140</u>	<u>\$ 3,247</u>	<u>\$ 3,107</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenses And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Capital Projects Fund: Downtown Streetscape			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental	\$ 0	\$ 168,813	\$ 0	\$ (168,813)
Total Revenues	0	168,813	0	(168,813)
<b>Expenditures:</b>				
Current:				
General Government				
Services & Charges	15,780	15,780	11,115	4,665
Capital Outlay	253,990	253,990	138,061	115,929
Total Expenditures	269,770	269,770	149,176	120,594
Net Change in Fund Balance	(269,770)	(100,957)	(149,176)	(48,219)
Fund Balance At Beginning Of Year:	100,956	100,956	100,956	0
Prior Years Encumbrances	125,847	125,847	125,847	0
Fund Balance At End Of Year:	<u>\$ (42,967)</u>	<u>\$ 125,846</u>	<u>\$ 77,627</u>	<u>\$ (48,219)</u>



City of Delaware, Ohio  
 Schedule Of Revenues, Expenses And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Capital Projects Fund: FAA Airport Expansion			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Capital Outlay	0	783,159	783,158	1
Total Expenditures	0	783,159	783,158	1
Excess (Deficiency) Of Revenues Over Expenditures	0	(783,159)	(783,158)	1
<b>Other Financing Sources:</b>				
Proceeds of Notes	0	848,416	783,159	(65,257)
Total Other Financing Sources	0	848,416	783,159	(65,257)
Net Change in Fund Balance	0	65,257	1	(65,256)
<b>Fund Balance At Beginning Of Year:</b>	5	5	5	0
<b>Fund Balance At End Of Year:</b>	\$ 5	\$ 65,262	\$ 6	\$ (65,256)

City of Delaware, Ohio  
 Schedule Of Revenues, Expenses And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Capital Projects Fund: FAA Airport Allocation/Improvement Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Intergovernmental	\$ 150,000	\$ 814,707	\$ 244,801	\$ (569,906)
Total Revenues	<u>150,000</u>	<u>814,707</u>	<u>244,801</u>	<u>(569,906)</u>
<b>Expenditures:</b>				
Current:				
General Government				
Services & Charges	20,000	20,000	0	20,000
Capital Outlay	404,482	584,600	427,549	157,051
Total Expenditures	<u>424,482</u>	<u>604,600</u>	<u>427,549</u>	<u>177,051</u>
Excess (Deficiency) Of Revenues Over Expenditures	<u>(274,482)</u>	<u>210,107</u>	<u>(182,748)</u>	<u>(392,855)</u>
<b>Other Financing Sources:</b>				
Proceeds of Notes	0	0	180,118	180,118
Transfers In	30,000	30,000	30,000	0
Total Other Financing Sources	<u>30,000</u>	<u>30,000</u>	<u>210,118</u>	<u>180,118</u>
Net Change in Fund Balance	(244,482)	240,107	27,370	(212,737)
Fund Deficit At Beginning Of Year:	(240,106)	(240,106)	(240,106)	0
Prior Years Encumbrances	<u>244,482</u>	<u>244,482</u>	<u>244,482</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ (240,106)</u>	<u>\$ 244,483</u>	<u>\$ 31,746</u>	<u>\$ (212,737)</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenses And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Capital Projects Fund: Equipment Replacement			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Capital Outlay	242,000	251,000	250,659	341
Total Expenditures	242,000	251,000	250,659	341
Excess (Deficiency) Of Revenues Over Expenditures	(242,000)	(251,000)	(250,659)	341
<b>Other Financing Sources:</b>				
Transfers In	156,500	156,500	156,500	0
Total Other Financing Sources	156,500	156,500	156,500	0
Net Change in Fund Balance	(85,500)	(94,500)	(94,159)	341
<b>Fund Balance At Beginning Of Year:</b>	166,864	166,864	166,864	0
<b>Fund Balance At End Of Year:</b>	<u>\$ 81,364</u>	<u>\$ 72,364</u>	<u>\$ 72,705</u>	<u>\$ 341</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenses And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Capital Projects Fund: Airport Improvement Construction			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Current:				
Capital Outlay	0	151,723	50,428	101,295
Total Expenditures	0	151,723	50,428	101,295
Excess (Deficiency) Of Revenues Over Expenditures	0	(151,723)	(50,428)	101,295
<b>Other Financing Sources:</b>				
Proceeds of Notes	0	151,723	151,723	0
Total Other Financing Sources	0	151,723	151,723	0
Net Change in Fund Balance	0	0	101,295	101,295
<b>Fund Balance At Beginning Of Year:</b>	0	0	0	0
<b>Fund Balance At End Of Year:</b>	\$ 0	\$ 0	\$ 101,295	\$ 101,295

City of Delaware, Ohio  
 Schedule Of Revenues, Expenses And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Capital Projects Fund: Park Impact Fees			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Impact Fees	\$ 715,000	\$ 715,000	\$ 456,381	\$ (258,619)
Total Revenues	<u>715,000</u>	<u>715,000</u>	<u>456,381</u>	<u>(258,619)</u>
<b>Expenditures:</b>				
Current:				
Parks & Recreation				
Services & Charges	0	17,400	17,400	0
Capital Outlay	1,254,343	1,254,343	529,478	724,865
Total Expenditures	<u>1,254,343</u>	<u>1,271,743</u>	<u>546,878</u>	<u>724,865</u>
Net Change in Fund Balance	(539,343)	(556,743)	(90,497)	466,246
<b>Fund Balance At Beginning Of Year:</b>	676,231	676,231	676,231	0
Prior Years Encumbrances	<u>99,343</u>	<u>99,343</u>	<u>99,343</u>	<u>0</u>
<b>Fund Balance At End Of Year:</b>	<u>\$ 236,231</u>	<u>\$ 218,831</u>	<u>\$ 685,077</u>	<u>\$ 466,246</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenses And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Capital Projects Fund: Police Impact Fees			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Impact Fees	\$ 110,000	\$ 110,000	\$ 95,842	\$ (14,158)
Total Revenues	<u>110,000</u>	<u>110,000</u>	<u>95,842</u>	<u>(14,158)</u>
<b>Expenditures:</b>				
Current:				
Public Safety				
Services & Charges	11,600	29,000	31,000	(2,000)
Refunds	0	0	1,376	(1,376)
Capital Outlay	20,000	166,000	130,072	35,928
Total Expenditures	<u>31,600</u>	<u>195,000</u>	<u>162,448</u>	<u>32,552</u>
Net Change in Fund Balance	78,400	(85,000)	(66,606)	18,394
<b>Fund Balance At Beginning Of Year:</b>	142,862	142,862	142,862	0
Prior Years Encumbrances	<u>11,600</u>	<u>11,600</u>	<u>11,600</u>	<u>0</u>
<b>Fund Balance At End Of Year:</b>	<u>\$ 232,862</u>	<u>\$ 69,462</u>	<u>\$ 87,856</u>	<u>\$ 18,394</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenses And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For the Year Ended December 31, 2004

	Capital Projects Fund: Fire Impact Fees			Variance from Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Impact Fees	\$ 160,000	\$ 160,000	\$ 180,093	\$ 20,093
Total Revenues	<u>160,000</u>	<u>160,000</u>	<u>180,093</u>	<u>20,093</u>
<b>Expenditure:</b>				
Current:				
Public Safety				
Services & Charges	0	17,400	17,400	0
Capital Outlay	280,000	280,000	0	280,000
Total Expenditures	<u>280,000</u>	<u>297,400</u>	<u>17,400</u>	<u>280,000</u>
Net Change in Fund Balance	(120,000)	(137,400)	162,693	300,093
<b>Fund Balance At Beginning Of Year:</b>	<u>457,956</u>	<u>457,956</u>	<u>457,956</u>	<u>0</u>
<b>Fund Balance At End Of Year:</b>	<u><u>\$ 337,956</u></u>	<u><u>\$ 320,556</u></u>	<u><u>\$ 620,649</u></u>	<u><u>\$ 300,093</u></u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenses, And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2004

	Enterprise Fund: Golf Course			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Charges For Service	\$ 198,500	\$ 198,500	\$ 200,760	\$ 2,260
Total Revenues	<u>198,500</u>	<u>198,500</u>	<u>200,760</u>	<u>2,260</u>
<b>Expenses:</b>				
Personal Services	118,251	118,251	112,699	5,552
Materials & Supplies	29,000	29,000	27,018	1,982
Services & Charges	35,120	35,120	23,150	11,970
Reimbursements	225	225	0	225
Capital Outlay	91,500	91,500	90,607	893
Total Expenses	<u>274,096</u>	<u>274,096</u>	<u>253,474</u>	<u>20,622</u>
Net Change in Fund Balance	(75,596)	(75,596)	(52,714)	22,882
Fund Balance At Beginning Of Year:	194,247	194,247	194,247	0
Prior Years Encumbrances	<u>900</u>	<u>900</u>	<u>900</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 119,551</u>	<u>\$ 119,551</u>	<u>\$ 142,433</u>	<u>\$ 22,882</u>



City of Delaware, Ohio  
 Schedule Of Revenues, Expenses, And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2004

	Enterprise Fund: Parking Lots			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Charges For Service	\$ 36,600	\$ 36,600	\$ 29,485	\$ (7,115)
Total Revenues	<u>36,600</u>	<u>36,600</u>	<u>29,485</u>	<u>(7,115)</u>
<b>Expenses:</b>				
Services & Charges	34,450	41,250	37,663	3,587
Capital Outlay	4,000	4,000	140	3,860
Total Expenses	<u>38,450</u>	<u>45,250</u>	<u>37,803</u>	<u>7,447</u>
Net Change in Fund Balance	(1,850)	(8,650)	(8,318)	332
Fund Balance At Beginning Of Year:	<u>13,342</u>	<u>13,342</u>	<u>13,342</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 11,492</u>	<u>\$ 4,692</u>	<u>\$ 5,024</u>	<u>\$ 332</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenses, And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2004

	Enterprise Fund: Watershed Grant			Variance
	Original Budget	Final Budget	Actual	from Final Budget
<b>Revenues:</b>				
Intergovernmental	\$ 0	\$ 40,000	\$ 31,865	\$ (8,135)
Total Revenues	<u>0</u>	<u>40,000</u>	<u>31,865</u>	<u>(8,135)</u>
<b>Expenses:</b>				
Total Expenses	<u>0</u>	<u>40,000</u>	<u>30,824</u>	<u>0</u>
Net Change in Fund Balance	0	0	1,041	1,041
Fund Balance At Beginning Of Year:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,041</u>	<u>\$ 1,041</u>

City of Delaware, Ohio  
 Schedule Of Revenues , Expenses, And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2004

	Internal Service Fund: Garage Rotary			Variance From Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Charges For Services	\$ 568,579	\$ 568,579	\$ 582,721	\$ 14,142
Total Revenues	<u>568,579</u>	<u>568,579</u>	<u>582,721</u>	<u>14,142</u>
<b>Expenses:</b>				
Personal Services	172,811	172,811	185,655	(12,844)
Materials & Supplies	387,213	492,213	461,594	30,619
Services & Charges	20,129	20,129	18,951	1,178
Capital Outlay	4,200	4,200	3,168	1,032
Total Expenses	<u>584,353</u>	<u>689,353</u>	<u>669,368</u>	<u>19,985</u>
Net Change in Fund Balance	(15,774)	(120,774)	(86,647)	34,127
Fund Balance At Beginning Of Year:	128,100	128,100	128,100	0
Prior Years Encumbrances	<u>16,685</u>	<u>16,685</u>	<u>16,685</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 129,011</u>	<u>\$ 24,011</u>	<u>\$ 58,138</u>	<u>\$ 34,127</u>

City of Delaware, Ohio  
 Schedule Of Revenues, Expenses, And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2004

	Internal Service Fund: Self-Insurance			Variance From Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Charges For Services	\$ 2,319,768	\$ 2,319,768	\$ 2,360,223	\$ 40,455
Reimbursements	83,500	83,500	14,389	(69,111)
Total Revenues	<u>2,403,268</u>	<u>2,403,268</u>	<u>2,374,612</u>	<u>(28,656)</u>
<b>Expenses:</b>				
Services & Charges	2,383,000	2,493,000	2,508,687	(15,687)
Reimbursements	15,000	15,000	9,400	5,600
Total Expenses	<u>2,398,000</u>	<u>2,508,000</u>	<u>2,518,087</u>	<u>(10,087)</u>
Net Change in Fund Balance	5,268	(104,732)	(143,475)	(38,743)
Fund Balance At Beginning Of Year:	<u>401,246</u>	<u>401,246</u>	<u>401,246</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 406,514</u>	<u>\$ 296,514</u>	<u>\$ 257,771</u>	<u>\$ (38,743)</u>

City of Delaware, Ohio  
 Schedule Of Revenues , Expenses, And Changes In Fund Balance  
 Budget And Actual [Budget Basis]  
 For The Year Ended December 31, 2004

	Internal Service Fund: Worker's Compensation			Variance From Final Budget
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Charges For Services	\$ 302,774	\$ 302,774	\$ 312,794	\$ 10,020
Reimbursements	0	0	4,730	4,730
Total Revenues	<u>302,774</u>	<u>302,774</u>	<u>317,524</u>	<u>14,750</u>
<b>Expenses:</b>				
Services & Charges	<u>364,000</u>	<u>414,000</u>	<u>414,856</u>	<u>(856)</u>
Total Expenses	<u>364,000</u>	<u>414,000</u>	<u>414,856</u>	<u>(856)</u>
Net Change in Fund Balance	(61,226)	(111,226)	(97,332)	13,894
Fund Balance At Beginning Of Year:	<u>719,313</u>	<u>719,313</u>	<u>719,313</u>	<u>0</u>
Fund Balance At End Of Year:	<u>\$ 658,087</u>	<u>\$ 608,087</u>	<u>\$ 621,981</u>	<u>\$ 13,894</u>

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City of Delaware, Ohio

Statistical Section

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Schedule 1

**City of Delaware, Ohio**

Net Assets by Component,  
Last Two Years  
*[accrual basis of accounting]*

	<i>Year</i>	
	<u>2003</u>	<u>2004</u>
<b>Governmental Activities</b>		
Invested in Capital Assets, Net of Related Debt	\$ 48,786,426	\$ 53,734,712
Restricted	7,178,436	6,499,267
Unrestricted	2,049,620	(983,729)
Total Governmental Activities Net Assets	<u>\$ 58,014,482</u>	<u>\$ 59,250,250</u>
<b>Business-type Activities</b>		
Invested in Capital Assets, Net of Related Debt	\$ 36,005,376	\$ 40,280,555
Unrestricted	16,211,765	12,326,691
Total Business-type Activities Net Assets	<u>\$ 52,217,141</u>	<u>\$ 52,607,246</u>
<b>Primary Government</b>		
Invested in Capital Assets, Net of Related Debt	\$ 84,791,802	\$ 94,015,267
Restricted	7,178,436	6,499,267
Unrestricted	18,261,385	11,342,962
Total Primary Government Net Assets	<u>\$ 110,231,623</u>	<u>\$ 111,857,496</u>



## Schedule 2

## City of Delaware, Ohio

Changes in Net Assets,  
Last Two Years:*[accrual basis of accounting]*

	Year	
	2003	2004
<b>Expenses</b>		
Governmental Activities:		
General Government	\$ 4,439,942	\$ 5,954,344
Public Safety	10,292,104	11,675,661
Parks & Recreation	1,447,946	1,497,378
Community Development	166,605	552,172
Airport	975,137	846,752
Public Works	2,142,969	2,032,793
Interest and Charges	311,973	282,549
Total Governmental Activities Expense:	<u>19,776,676</u>	<u>22,841,649</u>
Business-type Activities		
Water	3,824,527	3,728,993
Sewer	4,257,567	8,199,201
Refuse	1,932,540	2,107,979
Other Business-type Activities	238,771	227,703
Total Business-type Activities:	<u>10,253,405</u>	<u>14,263,876</u>
Total Primary Government Expenses	<u>\$ 30,030,081</u>	<u>\$ 37,105,525</u>
<b>Program Revenues</b>		
Governmental Activities:		
Charges for Services:		
General Government	\$ 863,541	\$ 1,408,347
Public Safety	2,477,321	2,321,249
Public Works	706,908	720,427
Airport	369,913	385,671
Parks & Recreation	207,361	245,291
Operating Grants and Contributions	1,147,921	970,510
Capital Grants and Contributions	8,387,277	3,490,805
Total Governmental Activities Program Revenues:	<u>14,160,242</u>	<u>9,542,300</u>
Business-type Activities		
Charges for Services:		
Water	4,281,133	4,281,930
Sewer	5,166,648	5,607,457
Refuse	1,922,633	2,028,058
Other Activities	196,634	212,556
Operating Grants and Contributions	100,000	0
Capital Grants and Contributions	2,419,111	2,060,010
Total Business-type Activities Program Revenues:	<u>14,086,159</u>	<u>14,190,011</u>
Total Primary Government Program Revenues	<u>\$ 28,246,401</u>	<u>\$ 23,732,311</u>
<b>Net (Expense)/Revenue</b>		
Governmental Activities	\$ (5,616,434)	\$ (13,299,349)
Business-type Activities	3,832,754	(73,865)
Total Primary government Net Expense	<u>\$ (1,783,680)</u>	<u>\$ (13,373,214)</u>
<b>General Revenues and Other Changes in Net Asset</b>		
Governmental Activities:		
Taxes		
Property Taxes	\$ 1,393,088	\$ 1,412,269
Income Taxes	9,866,116	10,550,673
Other Taxes	985,386	66,055
Unrestricted Grants and Contributions	1,413,575	2,101,340
Interest Income	163,845	219,904
Miscellaneous	641,604	256,714
Total Governmental Activities:	<u>14,463,614</u>	<u>14,606,955</u>
Business-type Activities		
Interest Income	159,525	222,859
Miscellaneous	107,323	241,111
Total Business-type Activities:	<u>266,848</u>	<u>463,970</u>
Total Primary Government	<u>\$ 14,730,462</u>	<u>\$ 15,070,925</u>
<b>Change in Net Assets</b>		
Governmental Activities	\$ 8,847,180	\$ 1,307,606
Business-type Activities	4,099,602	390,105
Total Primary Government	<u>\$ 12,946,782</u>	<u>\$ 1,697,711</u>

Schedule 3

City of Delaware, Ohio

Fund Balances, Governmental Funds,  
Last Ten Years  
*[modified accrual basis of accounting]*

	<i>Year</i>									
	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
General Fund										
Reserved	\$ 228,307	\$ 219,678	\$ 173,343	\$ 252,047	\$ 405,016	\$ 339,228	\$ 255,506	\$ 231,661	\$ 226,809	\$ 213,391
Unreserved	<u>2,469,290</u>	<u>2,976,172</u>	<u>2,276,030</u>	<u>2,326,992</u>	<u>2,896,296</u>	<u>2,800,842</u>	<u>2,260,832</u>	<u>2,303,518</u>	<u>2,456,378</u>	<u>3,113,297</u>
Total General Fund	<u>\$ 2,697,597</u>	<u>\$ 3,195,850</u>	<u>\$ 2,449,373</u>	<u>\$ 2,579,039</u>	<u>\$ 3,301,312</u>	<u>\$ 3,140,070</u>	<u>\$ 2,516,338</u>	<u>\$ 2,535,179</u>	<u>\$ 2,683,187</u>	<u>\$ 3,326,688</u>
All Other Governmental Funds										
Reserved	\$ 536,777	\$ 551,254	\$ 3,047,249	\$ 2,414,022	\$ 3,187,317	\$ 1,482,068	\$ 1,491,285	\$ 2,253,052	\$ 1,372,275	\$ 1,253,020
Unreserved, Reported In:										
Special Revenue Funds	1,541,168	2,235,554	2,934,485	3,410,880	2,988,798	1,079,935	1,276,168	2,179,278	3,140,296	3,539,715
Capital Project Funds	<u>426,855</u>	<u>733,796</u>	<u>(468,832)</u>	<u>288,985</u>	<u>(98,327)</u>	<u>(4,516,848)</u>	<u>(4,511,291)</u>	<u>(804,010)</u>	<u>1,506,675</u>	<u>371,534</u>
Total All Other Governmental Funds	<u>\$ 2,504,800</u>	<u>\$ 3,520,604</u>	<u>\$ 5,512,902</u>	<u>\$ 6,113,887</u>	<u>\$ 6,077,788</u>	<u>\$(1,954,845)</u>	<u>\$(1,743,838)</u>	<u>\$ 3,628,320</u>	<u>\$ 6,019,246</u>	<u>\$ 5,164,269</u>

Note: For years prior to 2003, Expendable trust fund amounts have been combined with Special Revenue fund amounts.

## Schedule 4

## City of Delaware, Ohio

Changes in Fund Balances, Governmental Funds,  
Last Ten Years

[modified accrual basis of accounting]

	Year									
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
<b>Revenues</b>										
Taxes [see Schedule 5]	\$ 8,398,643	\$ 8,687,864	\$ 9,249,085	\$ 9,917,382	\$ 10,134,150	\$ 10,733,637	\$ 11,230,251	\$ 10,782,142	\$ 11,820,971	\$ 11,749,633
Intergovernmental	3,006,025	4,071,049	3,853,583	4,934,327	3,817,206	3,626,573	3,120,269	5,530,654	4,355,608	4,543,844
Interest <sup>1</sup>	—	—	331,205	404,592	527,192	675,754	454,767	292,926	163,845	219,904
Fees, Licenses, and Permits <sup>2</sup>	—	—	269,294	308,441	560,009	427,603	451,097	741,040	741,570	1,235,725
Fines and Forfeitures	221,027	228,598	1,181,509	1,302,481	1,307,329	1,635,375	1,653,540	1,844,675	1,900,594	1,621,581
Impact Fees	0	0	0	0	0	0	706,551	666,832	893,389	732,316
Charges for Services	839,112	1,259,608	1,037,761	938,891	1,075,354	852,812	1,883,641	2,421,532	1,705,364	3,036,944
Miscellaneous Revenues	667,360	759,376	366,813	493,016	483,776	483,754	193,882	567,899	895,782	472,292
Total Revenues	13,132,167	15,006,495	16,289,250	18,299,130	17,905,016	18,435,508	19,693,998	22,847,700	22,477,123	23,612,239
<b>Expenditures</b>										
Public Safety <sup>3</sup>	5,128,217	5,298,793								
Police/911	—	—	2,602,708	2,652,344	2,999,607	3,740,174	3,905,840	3,836,938	4,070,244	4,648,003
Fire	—	—	2,065,031	2,148,324	2,356,663	3,049,641	3,066,456	3,334,892	3,438,285	3,923,493
Municipal Court	—	—	1,129,698	1,209,450	1,470,347	1,355,506	1,644,428	1,903,792	1,794,277	1,907,380
Other	—	—	338,922	381,212	369,244	432,583	440,070	445,741	457,304	507,569
Parks & Recreation	682,901	686,690	888,927	889,358	1,152,614	1,034,662	1,120,855	1,121,938	1,203,380	1,285,589
Community Development <sup>4</sup>	—	—	8,393	17,078	161,320	301,165	464,469	752,151	456,969	548,626
Airport <sup>5</sup>	—	—	219,649	294,584	362,515	221,863	287,357	369,265	535,025	501,920
Public Works	1,413,631	1,374,835	1,258,331	1,690,904	2,200,387	2,831,660	2,314,450	2,548,826	2,213,029	2,726,141
General Government	3,425,212	4,117,421	2,782,794	2,843,447	3,156,058	3,476,711	4,642,908	4,643,895	4,020,113	5,048,933
Capital Outlay	2,126,428	2,193,061	3,566,646	5,260,795	4,195,518	3,655,561	1,948,591	3,933,418	2,504,776	2,764,706
Debt Service										
Principal	447,000	467,000	487,000	1,907,000	1,435,000	1,766,000	23,037	24,888	178,000	250,775
Interest and Charges	205,605	187,638	167,490	201,602	242,950	418,382	319,795	193,844	320,187	245,922
Total Expenditures	13,428,994	14,325,438	15,515,589	19,496,098	20,102,223	22,283,908	20,178,256	23,109,587	21,191,589	24,359,057
Excess of Revenues Over/(Under) Expenditures	(296,827)	681,057	773,661	(1,196,968)	(2,197,207)	(3,848,400)	(484,258)	(261,887)	1,285,534	(746,818)
<b>Other Financing Sources (Uses)</b>										
Proceeds of Bonds	0	0	0	0	132,794	154,525	0	5,655,000	0	0
Proceeds of Notes	0	0	1,400,000	3,010,000	2,397,635	0	0	0	0	475,000
Proceeds of Capital Lease	0	0	0	0	0	0	0	0	0	60,342
Transfers In	5,549,496	5,904,788	4,244,806	3,517,697	5,699,210	6,785,696	4,450,518	8,491,229	3,763,354	3,411,829
Transfers Out	(4,845,496)	(5,071,788)	(5,172,646)	(4,600,527)	(5,066,203)	(6,785,696)	(4,452,481)	(8,493,341)	(3,763,354)	(3,411,829)
Total Other Financing Sources (Uses)	704,000	833,000	472,160	1,927,170	3,163,436	154,525	(1,963)	5,652,888	0	535,342
Net Change in Fund Balances	\$ 407,173	\$ 1,514,057	\$ 1,245,821	\$ 730,202	\$ 966,229	\$ (3,693,875)	\$ (486,221)	\$ 5,391,001	\$ 1,285,534	\$ (211,476)
<b>Debt Service as a Percentage of Noncapital Expenditures</b>										
	5.77%	5.40%	5.48%	14.81%	10.55%	11.73%	1.88%	1.14%	2.67%	2.30%

<sup>1</sup> Interest was reported in Miscellaneous Revenues until 1997.<sup>2</sup> Fees, Licenses, and Permits were reported in Charges for Services until 1997.<sup>3</sup> Records to further itemize *Public Safety* were not available for years preceding 1997.<sup>4</sup> Community development expenditures, except for grant-related, were included in General Government until 2000.<sup>5</sup> Records to further itemize *Airport* and *Public Works* were not available for years preceding 1997.

Schedule 5

City of Delaware, Ohio

Tax Revenues by Source, Governmental Funds,  
 Last Ten Years  
*[modified accrual basis of accounting]*

<i>Year</i>	<i>Property</i>	<i>Income</i>	<i>Other</i>	<i>Total</i>
1995	\$ 681,438	\$ 7,424,962	\$ 292,243	\$ 8,398,643
1996	694,018	7,482,590	511,256	8,687,864
1997	811,206	7,987,553	450,326	9,249,085
1998	871,387	8,517,434	528,561	9,917,382
1999	913,347	8,773,744	447,059	10,134,150
2000	1,079,982	9,123,165	530,490	10,733,637
2001	1,131,939	9,410,685	687,627	11,230,251
2002	1,189,421	8,812,788	779,933	10,782,142
2003	1,393,088	9,832,755	595,128	11,820,971
2004	1,412,269	10,271,309	66,055	11,749,633
Change 2003 - 2004	107.25%	38.33%	-77.40%	39.90%

Schedule 6

City of Delaware, Ohio

Assessed Value and Actual Value of Taxable Property,  
Last Nine Years  
[in Thousands of Dollars]

Collection Year Ended December 31	Real Property			Personal Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Public Utility					
1996	\$ 142,976	\$ 79,348	\$ 15,427	\$ 47,745	\$ 285,496	\$ 2.70	\$ 851,627	33.52%
1997	175,185	92,130	15,763	54,462	337,540	2.70	1,005,262	33.58%
1998	185,138	91,798	15,804	56,091	348,831	2.70	1,067,685	32.67%
1999	215,645	105,567	15,509	60,516	397,237	2.70	1,131,651	35.10%
2000	247,956	121,403	15,152	70,931	455,442	2.70	1,357,726	33.54%
2001	266,229	111,885	15,066	71,981	465,161	2.70	1,417,595	32.81%
2002	282,578	120,800	12,133	75,336	490,847	2.70	1,494,735	32.84%
2003	330,107	139,991	13,168	71,399	554,666	2.70	1,624,421	34.15%
2004	350,985	154,571	13,402	62,877	581,835	2.70	1,734,245	33.55%

Source: Delaware County Auditor's Office

Schedule 7

City of Delaware, Ohio

Direct and Overlapping Property Tax Rates,  
 Last Ten Years  
*[rate per \$1,000 of assessed value]*

Collection Year	City of Delaware			Overlapping Rates <sup>1</sup>			Total Direct & Overlapping Rates
	General Fund	Police & Fire Pension	Total Direct	County	School District	Other	
1995	\$ 2.10	\$ 0.60	\$ 2.70	\$ 5.62	\$ 51.60	\$ 7.80	\$ 67.72
1996	2.10	0.60	2.70	5.62	56.10	7.80	72.22
1997	2.10	0.60	2.70	5.62	64.14	8.30	80.76
1998	2.10	0.60	2.70	5.62	63.89	8.30	80.51
1999	2.10	0.60	2.70	5.62	66.91	8.30	83.53
2000	2.10	0.60	2.70	5.62	65.95	8.30	82.57
2001	2.10	0.60	2.70	5.62	66.00	8.30	82.62
2002	2.10	0.60	2.70	5.61	65.37	4.08	77.76
2003	2.10	0.60	2.70	5.61	64.97	4.05	77.33
2004	2.10	0.60	2.70	5.61	64.73	4.02	77.06

Source: Delaware County Auditor's Office

**Note:** The City's basic property tax rate may be increased only by a majority vote of the City's residents.

<sup>1</sup> Overlapping rates are those of local and county governments that apply to property owners within the City of Delaware. Not all overlapping rates apply to all Delaware property owners: annexed properties may still pay township taxes in addition to City taxes.

Schedule 8

City of Delaware, Ohio

Principal Property Tax Payers,  
Current Year and Three Years Ago

<u>Taxpayer</u>	<u>2004</u>			<u>2001</u>		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total City Taxable Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total City Taxable Assessed Value</u>
Columbus Southern Power Co.	\$ 8,462,660	1	1.45 %	\$ 7,197,222	1	1.55 %
The Kroger Company	6,044,170	2	1.04	—	—	—
USPG Portfolio Two, LLC	4,693,395	3	0.81	—	—	—
SARBG Delaware, LTD	4,594,780	4	0.79	—	—	—
Bowtown Apartments, Inc.	4,585,000	5	0.79	4,508,000	2	0.97
Olentangy Building & Development LTD	2,794,410	6	0.48	2,645,790	10	0.57
Western Auto Supply	2,434,080	7	0.42	—	—	—
Nippert Electrical Products, Co.	2,430,210	8	0.42	2,830,765	8	0.61
Liebert North America, Inc.	2,260,720	9	0.39	—	—	—
Hayes Colony LTD c/o J Helgerson	2,234,870	10	0.38	—	—	—
Glimcher Properties	—	—	—	4,413,150	3	0.95
Crown Group, Ltd.	—	—	—	3,670,695	5	0.79
DMI Distribution	—	—	—	3,276,840	6	0.70
Willow Brook Christian	—	—	—	4,011,840	4	0.86
Long Real Estate, Inc.	—	—	—	2,851,170	7	0.61
PPG Industries	—	—	—	2,708,265	9	0.58
	<u>\$ 40,534,295</u>		<u>6.97 %</u>	<u>\$ 38,113,737</u>		<u>8.19 %</u>

Source: Delaware County Auditor's Office.

Schedule 9

City of Delaware, Ohio

Property Tax Levies and Collections,  
Last Ten Years

<i>Tax Year/ Collection Year</i>	<i>Total Tax Levy</i>	<i>Current Tax Collections <sup>1</sup></i>	<i>Percentage of Current Collections to Current Levy</i>	<i>Delinquent Tax Collections</i>	<i>Total Tax Collections</i>	<i>Percentage of Total Collections to Total Tax Levy</i>	<i>Outstanding Delinquent Taxes <sup>2</sup></i>	<i>Percentage of Outstanding Delinquent Taxes to Total Tax Levy</i>
1994/1995	\$ 599,199	\$ 600,525	100.22 %	n/a	\$ 600,525	100.22 %	\$ 13,345	2.23 %
1995/1996	624,311	628,882	100.73	n/a	628,882	100.73	13,101	2.10
1996/1997	744,079	748,735	100.63	n/a	748,735	100.63	12,854	1.73
1997/1998	796,856	844,444	105.97	4,517	848,961	106.54	9,185	1.15
1998/1999	840,563	836,901	99.56	63,377	900,278	107.10	17,951	2.14
1999/2000	1,014,744	996,574	98.21	61,691	1,058,265	104.29	20,548	2.02
2000/2001	1,065,848	988,055	92.70	60,358	1,048,413	98.36	32,853	3.08
2001/2002	1,094,996	1,054,791	96.33	32,259	1,087,050	99.27	34,330	3.14
2002/2003	1,296,642	1,234,797	95.23	61,652	1,296,449	99.99	34,469	2.66
2003/2004	1,580,882	1,515,521	95.87	43,562	1,559,083	98.62	54,899	3.47

<sup>1</sup> State reimbursement of homestead and rollback exemptions are included.

<sup>2</sup> Amounts listed include penalties and interest.

n/a - data was not available for the year shown

Source: Delaware County Auditor's Office, City of Delaware Finance Department



Schedule 10

City of Delaware, Ohio

Income Tax Revenue by Source,  
 Last Ten Years  
*[modified accrual basis of  
 accounting, in thousands of dollars]*

	<i>Year</i>									
	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Business Accounts	\$ 699	\$ 751	\$ 739	\$ 745	\$ 1,102	\$ 1,058	\$ 801	\$ 521	\$ 634	\$ 811
Residential Accounts	1,180	1,232	1,395	1,536	1,584	1,590	1,730	1,751	1,777	1,880
Withholding Accounts	5,467	5,456	5,719	6,331	6,120	6,459	6,862	6,916	7,422	7,580
Total Income Tax Revenues	<u>\$ 7,346</u>	<u>\$ 7,439</u>	<u>\$ 7,853</u>	<u>\$ 8,612</u>	<u>\$ 8,806</u>	<u>\$ 9,107</u>	<u>\$ 9,393</u>	<u>\$ 9,188</u>	<u>\$ 9,833</u>	<u>\$ 10,271</u>

Source: City of Delaware Tax Department

Schedule 11

City of Delaware, Ohio

Ratios of Outstanding Debt by Type,  
Last Ten Years  
*[dollars in thousands, except per capita]*

Year	Governmental Activities			Business-Type Activities					Total Primary Government	Percentage of Personal Income <sup>1</sup>	Per Capita <sup>1</sup>
	General	Special	Capital	Water	Sewer	General		Capital			
	Obligation	Assessment				Obligation	Loans				
	Bonds	Bonds	Leases	Bonds	Bonds	Bonds	Payable	Leases			
1995	\$ 3,746	\$ 0	\$ 0	\$ 0	\$ 4,890	\$ 465	\$ 145	\$ 0	\$ 9,246	1.49 %	\$ 440
1996	3,279	0	0	0	4,705	310	99	0	8,393	1.25	382
1997	2,792	0	0	0	4,510	155	51	0	7,508	1.02	326
1998	2,285	0	0	0	4,310	0	0	0	6,595	0.83	275
1999	1,897	142	0	0	4,100	0	0	0	6,139	0.72	246
2000	0	313	0	0	3,875	0	0	0	4,188	0.47	166
2001	0	288	0	0	3,640	0	0	0	3,928	0.42	151
2002	5,655	261	0	0	0	7,735	0	0	13,651	1.36	497
2003	5,505	233	0	0	0	7,290	0	0	13,028	1.20	449
2004	5,290	202	56	0	0	6,840	4,985	38	17,411	1.53	580

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

<sup>1</sup> See Schedule 16 for personal income and population data.

Sources: City of Delaware Finance Department, Economic Development Department

Schedule 12

City of Delaware, Ohio

Ratios of General Bonded Debt Outstanding,  
Last Ten Years  
*[dollars in thousands, except per capita]*

<u>Year</u>	<u>General Obligation Bonds</u>	<u>Less: Amounts Available in Debt Service Fund</u>	<u>Total</u>	<u>Estimated Actual Taxable Value of Property<sup>1</sup></u>	<u>Per Capita<sup>2</sup></u>
1995	\$ 3,746	\$ 50	\$ 3,696	n/a	% \$ 176
1996	3,279	36	3,243	0.38	147
1997	2,792	28	2,764	0.27	120
1998	2,285	22	2,263	0.21	94
1999	1,897	3	1,894	0.17	76
2000	0	596	(596)	(0.04)	(24)
2001	0	362	(362)	(0.03)	(14)
2002	5,655	230	5,425	0.36	198
2003	5,505	89	5,416	0.33	187
2004	5,290	77	5,213	0.30	174

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

<sup>1</sup>See Schedule 6 for property value data.

<sup>2</sup>Population data can be found in Schedule 16.

Schedule 13

City of Delaware, Ohio

Direct and Overlapping Governmental Activities Debt,  
As of December 31, 2004

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable<sup>1</sup></u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes: County	\$ 35,810,000	36.69%	\$ 13,138,689
Subtotal, Overlapping Debt			<u>13,138,689</u>
City of Delaware direct debt			<u>5,547,567</u>
Total Direct and Overlapping Debt			<u><u>\$ 18,686,256</u></u>

Sources: Debt outstanding and assessed value data used to estimate applicable percentages provided by the County Auditor.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Delaware. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

<sup>1</sup> The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the City's boundaries and dividing it by the county's total taxable assessed value.

City of Delaware, Ohio

Legal Debt Margin Information,  
Last Ten Years  
[dollars in thousands]

	Year																			
	1995		1996		1997		1998		1999		2000		2001		2002		2003		2004	
	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:	voted:	unvoted:
Debt Limit	#####	\$15,085	\$29,292	\$15,343	\$34,656	\$18,153	\$36,882	\$19,319	\$ 39,046	\$20,453	#####	#####	#####	#####	#####	\$ 27,116	\$ 58,081	\$ 30,424	\$60,492	#####
Total Net Debt Applicable to Limit	3,703	3,703	3,243	3,243	2,764	2,764	2,263	2,263	1,894	1,894	(465)	(465)	(362)	(362)	5,425	5,425	5,416	5,416	5,213	5,213
Legal Debt Margin	<u>25,095</u>	<u>11,382</u>	<u>26,049</u>	<u>12,100</u>	<u>31,892</u>	<u>15,389</u>	<u>34,619</u>	<u>17,056</u>	<u>37,152</u>	<u>18,559</u>	<u>47,382</u>	<u>25,041</u>	<u>49,435</u>	<u>26,067</u>	<u>46,342</u>	<u>21,691</u>	<u>52,665</u>	<u>25,008</u>	<u>55,279</u>	<u>26,473</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	87.14%	75.45%	88.93%	78.86%	92.02%	84.77%	93.86%	88.29%	95.15%	90.74%	100.99%	101.89%	100.74%	101.41%	89.52%	79.99%	90.68%	82.20%	91.38%	83.55%

Legal Debt Margin Calculation for Year 2004

	Voted limit:	Unvoted Limit:
	10.5%	5.5%
Assessed value	\$576,111	\$576,111
Debt limit [% of assessed value]	60,492	31,686
Debt applicable to limit:		
General Obligation Bonds	\$ 5,290	
Less amount set aside for repayment of general obligation debt.	(77)	
Total Net Debt Applicable to Limit	<u>5,213</u>	<u>5,213</u>
Legal Debt Margin	<u>\$ 55,279</u>	<u>\$ 26,473</u>

Note: Under state finance law, the City's outstanding general obligation debt should not exceed 10.5% of total assessed property value for voted debt, nor 5.5% of the total for unvoted debt. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

City of Delaware, Ohio

Pledged-Revenue Coverage,  
Last Ten Years  
[dollars in thousands]

Fiscal Year	Water Revenue Bonds						Sewer Revenue Bonds					
	Water Charges and Other <sup>1</sup>	Less:	Available Revenue	Debt Service		Coverage	Sewer Charges and Other <sup>1</sup>	Less:	Available Revenue	Debt Service		Coverage
		Operating Expenses <sup>2</sup>		Principal	Interest			Principal		Interest		
1995	\$ 2,343	\$ 1,422	\$ 921	\$ 90	\$ 27	7.87	\$ 2,095	\$ 1,441	\$ 654	\$ 180	\$ 279	1.42
1996	2,374	1,335	1,039	315	23	3.07	2,164	1,436	728	186	272	1.59
1997	2,465	1,210	1,255	0	0	—	2,424	1,287	1,137	192	262	2.50
1998	2,598	1,380	1,218	0	0	—	2,558	1,286	1,272	201	255	2.79
1999	2,858	1,676	1,182	0	0	—	2,648	1,539	1,109	211	246	2.43
2000	3,183	1,592	1,591	0	0	—	3,026	1,594	1,432	227	234	3.11
2001	2,991	2,927	64	0	0	—	3,059	2,322	737	237	223	1.60
2002	2,886	3,018	(132)	0	0	—	3,408	2,620	788	248	211	1.72
2003	2,805	3,351	(546)	0	0	—	3,518	2,826	692	0	0	—
2004			0	0	0	—			0	0	0	—

Fiscal Year	Special Assessment Bonds			
	Assessments Collections	Debt Service		Coverage
		Principal	Interest	
1995	\$ 4	\$ 0	\$ 0	—
1996	2	0	0	—
1997	2	0	0	—
1998	1	0	0	—
1999	0	0	3	0
2000	19	11	13	0.79
2001	46	25	18	1.07
2002	37	27	17	0.84
2003	38	28	15	0.88
2004	37	31	14	0.82

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

<sup>1</sup>Charges and Other Revenues do not include Capacity Fees or Contributed Assets.

<sup>2</sup>Operating Expenses do not include Depreciation or Debt Service.

Schedule 16

City of Delaware, Ohio

Demographic and Economic Statistics,  
Last Ten Years

<u>Year</u>	<u>Population</u> <sup>1</sup>	<u>Personal Income</u> <u>[thousands of dollars]</u>	<u>Per Capita Personal</u> <u>Income</u> <sup>2</sup>	<u>School</u> <u>Enrollment</u> <sup>3</sup>	<u>Unemployment Rate</u> <sup>4</sup>
1995	21,000	\$ 622,272	\$ 29,632	3,952	3.00 %
1996	22,000	671,968	30,544	4,011	3.50
1997	23,000	733,079	31,873	4,101	2.90
1998	24,000	797,808	33,242	4,122	2.00
1999	25,000	858,325	34,333	4,121	2.10
2000	25,243	883,505	35,000	4,105	1.80
2001	26,500	943,400	35,600	4,165	2.80
2002	27,450	1,007,415	36,700	4,454	3.70
2003	29,000	1,081,700	37,300	4,499	3.80
2004	30,000	1,140,000	38,000	4,487	3.70

Sources: U.S Census Bureau, Bureau of Economic Analysis, Delaware City Schools

<sup>1</sup> "Population estimates and Projections ", published by the U.S. Department of Commerce, Bureau of the Census, when available.

When unavailable, estimates are interpolated based on increases in construction of single and double family homes.

<sup>2</sup> Delaware City School District

<sup>3</sup> Ohio Bureau of Employment Services, Civilian Labor Force Research and Statistics Estimates

Schedule 17

City of Delaware, Ohio

Principal Business Withholdings Taxpayers,  
Current Year and Seven Years Ago

<u>Employer</u>	2004				1997			
	<u>Taxes Paid<sup>1</sup></u>	<u>Rank</u>	<u>Percentage of Total Business<sup>1</sup></u>	<u>Percentage of Total City<sup>2</sup></u>	<u>Taxes Paid<sup>1</sup></u>	<u>Rank</u>	<u>Percentage of Total Business<sup>1</sup></u>	<u>Percentage of Total City<sup>2</sup></u>
Delaware County Auditor	377,605	1	4.98 %	3.68 %	238,975	2	4.18 %	3.04 %
The Kroger Company	328,018	2	4.33	3.19	58,590	15	1.02	0.75
Delaware City Board of Education	314,292	3	4.15	3.06	235,411	3	4.12	3.00
PPG Industries Ohio, Inc.	286,724	4	3.78	2.79	508,666	1	8.89	6.48
Ohio Wesleyan University	283,201	5	3.74	2.76	220,666	6	3.86	2.81
Grady Memorial Hospital	272,054	6	3.59	2.65	223,062	5	3.90	2.84
State of Ohio	259,886	7	3.43	2.53	226,778	4	3.97	2.89
Honda of America Mfg., Inc.	223,354	8	2.95	2.17	174,836	8	3.06	2.23
City of Delaware	191,867	9	2.53	1.87	136,471	11	2.39	1.74
Liebert North America, Inc.	142,222	10	1.88	1.38	98,027	12	1.71	1.25
Outokumpu Copper Nippert, Inc.	140,398	11	1.85	1.37	152,088	10	2.66	1.94
Advance Stores Co. Inc.	138,234	12	1.82	1.35	—	—	—	—
Weyerhaeuser Co.	126,894	13	1.67	1.24	—	—	—	—
Jegs Automotive	109,101	14	1.44	1.06	—	—	—	—
Midwest Acoust-a-Fiber	83,895	15	1.11	0.82	—	—	—	—
General Castings Co	—	—	—	—	193,540	7	3.38	2.46
Western Auto	—	—	—	—	160,457	9	2.81	2.04
Willamette Industries, Inc.	—	—	—	—	97,079	13	1.70	1.24
Grief Bros.	—	—	—	—	60,040	14	1.05	0.76
	<u>\$ 3,277,745</u>		<u>43.24 %</u>	<u>31.91 %</u>	<u>\$ 2,784,686</u>		<u>39.75 %</u>	<u>28.95 %</u>

<sup>1</sup>As compared to total business withholdings for the year from Schedule 10.

<sup>2</sup>As compared to total taxes received for the year from Schedule 10.

Source: City of Delaware Tax Department



## City of Delaware, Ohio

Full-time Equivalent City Government Employees by Function  
Last Ten Years

<u>Function</u>	<i>Year</i>									
	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
General Government	28.7	31.3	32.5	34.5	35.5	41.5	44.0	45.0	44.4	44.2
Public Safety										
Police										
Officers	33.0	34.0	34.0	36.0	36.0	37.0	40.0	40.0	40.0	43.0
Civilians	14.3	18.0	18.0	18.3	18.3	18.7	18.7	18.0	18.0	18.0
Fire										
Firefighters and Officers	33.0	33.0	45.5	45.5	45.5	45.5	48.5	48.5	43.2	42.7
Civilians	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Municipal Court	22.5	23.6	25.8	25.8	27.8	30.4	26.0	27.0	29.0	29.0
Prosecutor	4.0	4.0	4.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Parks & Recreation	16.5	17.4	17.4	17.8	16.5	19.0	21.7	19.2	14.6	18.0
Community Development	—	—	—	—	—	1.0	1.0	1.0	1.0	1.0
Airport	1.5	1.5	1.5	1.5	2.1	1.7	1.5	1.7	1.7	2.8
Public Works	19.5	20.7	22.7	22.4	24.4	25.3	27.0	27.7	24.7	24.7
Water	19.8	17.7	14.7	15.7	15.7	18.2	18.2	19.7	17.7	17.7
Sewer	16.0	16.0	16.0	16.0	16.0	15.5	15.5	17.0	17.0	17.5
Refuse	10.0	10.2	10.2	10.2	9.8	10.8	10.8	11.6	11.6	12.0
Golf Course	3.2	3.0	1.0	1.0	1.5	3.4	3.4	3.3	3.4	3.4
	<u>223.0</u>	<u>231.4</u>	<u>244.3</u>	<u>250.7</u>	<u>255.1</u>	<u>274.0</u>	<u>282.3</u>	<u>285.7</u>	<u>272.3</u>	<u>280.0</u>

## City of Delaware, Ohio

Operating Indicators by Function,  
Last Ten Years

Function	Year									
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Public Safety										
Police										
Arrests	—	—	—	—	1,739	1,926	2,115	2,350	2,546	2,577
Traffic Violations	—	—	—	—	2,315	2,027	2,622	2,528	1,824	2,611
Parking Tickets	—	—	—	—	—	—	4,126	5,193	4,567	3,490
Fire										
Emergency Responses	2,272	2,429	2,538	2,620	2,724	2,686	3,254	3,303	3,517	3,520
Fires Extinguished	85	85	101	107	111	109	176	145	108	98
Inspections	1,228	1,150	1,111	1,359	1,477	1,408	1,603	1,604	740	1,050
Parks & Recreation										
Pool memberships	—	—	—	400	516	471	373	227	340	372
Airport <sup>1</sup>										
Fuel sales 100 LL [low-lead] [in gallons]	—	—	—	—	—	—	—	20,712	48,860	47,287
Fuel sales Jet A [in gallons]	—	—	—	—	—	—	—	13,843	43,195	57,789
Public Works										
Lane miles of roads built/donated	0	3.2	2.5	1.4	2.8	3.9	3.3	5.4	4.8	1.0
Street lights installed/donated	0	31	46	29	82	80	64	204	103	24
Water										
Average daily consumption [thousands of gallons]	3,150	3,230	3,420	3,300	3,590	3,640	3,750	3,840	3,730	3,580
Miles of lines donated	1.0	3.6	2.1	1.8	3.3	3.8	2.8	8.6	5.1	1.0
Sewer										
Miles of lines donated	1.9	5.4	3.8	2.6	5.8	6.8	3.9	11.1	7.2	4.1
Refuse										
Average monthly tonnage-collected recyclable mater.	—	—	85	62	88	99	81	89	132	91
Average monthly tonnage-collected solid waste mate	—	—	—	960	977	968	1,031	1,071	1,164	1,231
Golf Course										
Memberships sold	—	—	—	30	58	89	72	69	70	71

<sup>1</sup>Fuel sales only available from August 2002 to current.

Source: City of Delaware Staff/Department Heads

Schedule 20

City of Delaware, Ohio

Capital Asset Statistics by Function,  
Last Three Years

<u>Function</u>	<i>Year</i>		
	<u>2002</u>	<u>2003</u>	<u>2004</u>
Public Safety			
Police			
Stations	1	1	1
Cruisers	14	14	14
Fire			
Stations	2	2	2
Fire Trucks	8	8	8
Ambulances	3	3	3
Parks & Recreation			
Parks	12	13	14
Acreage	195	200	204
Public Works			
Miles of Streets	135	140	141
Traffic Lights			
Street Lights	900	1,003	1,027
Dump Trucks/ Snow Plows	7	7	8
Water			
Miles of Water Distribution	125	130	131
Sewer			
Miles of Sanitary Sewerline	112	119	123
Refuse			
Solid Waste Removal Trucks	7	8	8
Recycling Trucks	4	4	4





**Auditor of State  
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Facsimile 614-466-4490

**CITY OF DELAWARE**

**DELAWARE COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 5, 2005**