

CITY OF SPRINGFIELD, OHIO

**Independent Auditors' Report on
Compliance and Internal Controls**

December 31, 2004



**Auditor of State
Betty Montgomery**

City Commission
City of Springfield
76 East High St.
Springfield, Ohio 45502

We have reviewed the Independent Auditor's Report of the City of Springfield, Clark County, prepared by Clark, Schaefer, Hackett & Co., for the audit period January 1, 2004 to December 31, 2004. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Springfield is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Betty Montgomery".

BETTY MONTGOMERY
Auditor of State

August 19, 2005

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Clark, Schaefer, Hackett & Co.
CERTIFIED PUBLIC ACCOUNTANTS
BUSINESS CONSULTANTS
www.cshco.com

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in Accordance with
Government Auditing Standards

The Honorable Members of the City Commission
City of Springfield, Ohio

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio (the City) as of and for the year ended December 31, 2004, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 3, 2005, wherein we noted the City implemented GASB Statement No. 40. We did not audit the financial statements of the Springfield Bus Company, the City's only discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the component unit, is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected with in a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the City in a separate letter dated June 3, 2005.

This report is intended for the information and use of the City Commission, the management of the City, the Auditor of the State of Ohio, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Clark, Schaefer, Hackett & Co.

Springfield, Ohio
June 3, 2005



Clark, Schaefer, Hackett & Co.
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Report on Compliance with Requirements Applicable to Each Major Program and
Internal Control over Compliance in Accordance with OMB Circular A-133 and
Schedule of Expenditures of Federal Awards

The Honorable Members of the City Commission
City of Springfield, Ohio

Compliance

We have audited the compliance of the City of Springfield, Ohio (the City) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2004. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2004.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirement of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2004, and have issued our report thereon dated June 3, 2005, wherein we noted the City implemented GASB Statement No. 40. We did not audit the financial statements of the Springfield Bus Company, the City's only discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the component unit, is based on the report of the other auditors. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended for the information and use of the City Commission, the management of the City, the Auditor of the State of Ohio, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Clark, Schaefer, Hackett & Co.

Springfield, Ohio
June 3, 2005

CITY OF SPRINGFIELD, OHIO
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2004

| <u>Federal Grantor/Program Title</u> | <u>Pass Through Entity Number</u> | <u>Federal CFDA Number</u> | <u>Award Disbursements</u> |
|--|---|------------------------------------|--------------------------------|
| <u>U.S. Department of Commerce</u> | | | |
| Economic Adjustment Assistance (Revolving Loans) | (1) | 11.307 | \$ <u>100,000</u> |
| Total U.S. Department of Commerce | | | <u>100,000</u> |
| <u>U.S. Department of Housing and Urban Development:</u> | | | |
| Community Development Block Grant - Entitlement | (1) | 14.218 | 2,320,961 |
| Homeless Assistance | (1) | 14.231 | 66,716 |
| Supportive Housing Program | (1) | 14.235 | 27,575 |
| Shelter Plus Care Program | (1) | 14.238 | 38,736 |
| HOME Fund | (1) | 14.239 | 638,525 |
| Lead Abatement Grant | (1) | 14.900 | <u>928,258</u> |
| Total U.S. Department of Housing and Urban Development | | | <u>4,020,771</u> |
| <u>U.S. Department of Transportation:</u> | | | |
| <u>Federal Aviation Administration</u> | | | |
| Airport Improvement Program | (1) | 20.106 | 47,596 |
| <u>Federal Transit Transportation:</u> | | | |
| Federal Transit Cluster: | | | |
| Capital and Capital Planning | (1) | 20.500 | 1,829,131 |
| Operating | (1) | 20.507 | <u>301,615</u> |
| Total Federal Transit Cluster | | | 2,130,746 |
| <u>Federal Highway Administration</u> | | | |
| <i>Passed through Ohio Department of Transportation</i> | | | |
| Highway Planning and Construction | (2) | 20.205 | 214,238 |
| <u>National Highway Traffic Safety Administration</u> | | | |
| <i>Passed through Office of the Governor Highway Safety Office</i> | | | |
| Governor's Safe States Grant | (2) | 20.600 | <u>28,892</u> |
| Total U.S. Department of Transportation | | | <u>2,421,472</u> |
| <u>U.S. Department of Justice:</u> | | | |
| Federally Forfeited Property Sharing | (3) | 16.xxx | 100,703 |
| Local Law Enforcement Block Grants | (1) | 16.592 | 157,508 |
| Bullet Proof Vest Grant | (1) | 16.607 | 9,917 |
| COPS in School Grant | (1) | 16.710 | <u>160,167</u> |
| Total U.S. Department of Justice | | | <u>428,295</u> |
| <u>U.S. Department of Defense:</u> | | | |
| Airport - Arm/DeArm Pit | (1) | 12.400 | <u>897,442</u> |
| Total U.S. Department of Defense | | | <u>897,442</u> |

(Continued)

CITY OF SPRINGFIELD, OHIO
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2004
(Continued)

| <u>Federal Grantor/Program Title</u> | <u>Pass Through Entity Number</u> | <u>Federal CFDA Number</u> | <u>Award Disbursements</u> |
|--|---|------------------------------------|--------------------------------|
| <u>U.S. Environmental Protection Agency:</u> | | | |
| Brownfield Assessment Agreement | (1) | 66.818 | 299,738 |
| Total U.S. Environmental Protection Agency | | | 299,738 |
| <u>Federal Emergency Management Agency (FEMA):</u> | | | |
| FEMA Fire Trailer Grant | (1) | 83.554 | 31,602 |
| Total Federal Emergency Management Agency | | | 31,602 |
| <u>Department of Army (Corp of Engineers)</u> | | | |
| Water Resources Development Act of 1999 Grant | (3) | 12.xxx | 2,293,534 |
| Total Department of Army | | | 2,293,534 |
| TOTAL FEDERAL AWARD EXPENDITURES | | | \$ 10,492,854 |

(1) - Direct

(2) - Pass Through

(3) - CFDA number not available for program

CFDA - Catalog of Federal Domestic Assistance

See accompanying notes to Schedule of Expenditures of Federal Awards

CITY OF SPRINGFIELD, OHIO

Notes to the Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2004

1. Basis of Presentation

The accompanying Schedule of Federal Awards has been prepared using the cash basis of accounting in accordance with the format as set forth in the *Governmental Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

2. Loans

As of December 31, 2004, the City has the following amounts outstanding under federal loan programs.

| | | |
|---|----|-----------|
| EDA Revolving Loan Fund (CFDA # 11.307) | \$ | 636,986 |
| Community Development Block Grant (CFDA # 14.218) | | 1,890,345 |
| Home Deferred, Home Loan Grant (CFDA # 14.239) | | 4,071,095 |
| Lead Abatement Grant (CFDA # 14.900) | | 1,375,233 |

None of the above mentioned loan programs have continuing compliance requirements and therefore, the total loan balances from previous years have been excluded from the Schedule of Expenditures of Federal Awards. However, the value of new loans issued during 2004 have been included in the expenditure amounts reported for the respective programs.

3. Sub-recipient Payments

For the year ended December 31, 2004, the City has provided federal awards to sub-recipients as follows:

| | | |
|---|----|-----------|
| Community Development Block Grant (CFDA #14.218) | \$ | 412,014 |
| Supportive Housing Program (CFDA #14.235) | | 27,575 |
| Homeless Assistance Grant – Emergency Shelter (CFDA #14.231) | | 66,716 |
| Federal Transit Administration – Operating (CFDA #20.507) | | 301,615 |
| Federal Transit Administration – Capital & Capital Planning (CFDA #20.500) | | 1,829,131 |

CITY OF SPRINGFIELD, OHIO

Schedule of Findings and Questioned Costs

December 31, 2004

| | | |
|--|--|--|
| 1. Summary of Auditors' Results | | |
|--|--|--|

| (d)(1)(i) | Type of Financial Statement Opinion | Unqualified | | | | | | | | |
|---|---|--|----------------|--------------|---|--------|----------------------|--------|---|--------|
| (d)(1)(ii) | Were there any material control weakness conditions reported at the financial statement level (GAGAS)? | No | | | | | | | | |
| (d)(1)(ii) | Were there any other reportable weakness conditions reported at the financial statement level (GAGAS)? | No | | | | | | | | |
| (d)(1)(iii) | Was there any reported non-compliance at the financial statement level (GAGAS)? | No | | | | | | | | |
| (d)(1)(iv) | Were there any material internal control weakness conditions reported for major federal programs? | No | | | | | | | | |
| (d)(1)(iv) | Were there any other reportable internal control weakness conditions reported for major federal programs? | No | | | | | | | | |
| (d)(1)(v) | Type of Major Programs' Compliance Opinion | Unqualified | | | | | | | | |
| (d)(1)(vi) | Are there any reportable findings under §5 10? | No | | | | | | | | |
| (d)(1)(vii) | Major Programs | <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Program</u></th> <th style="text-align: right;"><u>CFDA#</u></th> </tr> </thead> <tbody> <tr> <td>Community Development Block Grant - Entitlement</td> <td style="text-align: right;">14.218</td> </tr> <tr> <td>Lead Abatement Grant</td> <td style="text-align: right;">14.900</td> </tr> <tr> <td>Water Resources Development Act of 1999 Grant</td> <td style="text-align: right;">12.xxx</td> </tr> </tbody> </table> | <u>Program</u> | <u>CFDA#</u> | Community Development Block Grant - Entitlement | 14.218 | Lead Abatement Grant | 14.900 | Water Resources Development Act of 1999 Grant | 12.xxx |
| <u>Program</u> | <u>CFDA#</u> | | | | | | | | | |
| Community Development Block Grant - Entitlement | 14.218 | | | | | | | | | |
| Lead Abatement Grant | 14.900 | | | | | | | | | |
| Water Resources Development Act of 1999 Grant | 12.xxx | | | | | | | | | |
| | Dollar Threshold: Type A\B Programs | Type A: > \$311,786 Type B: All others | | | | | | | | |
| (d)(1)(ix) | Low Risk Auditee? | Yes | | | | | | | | |

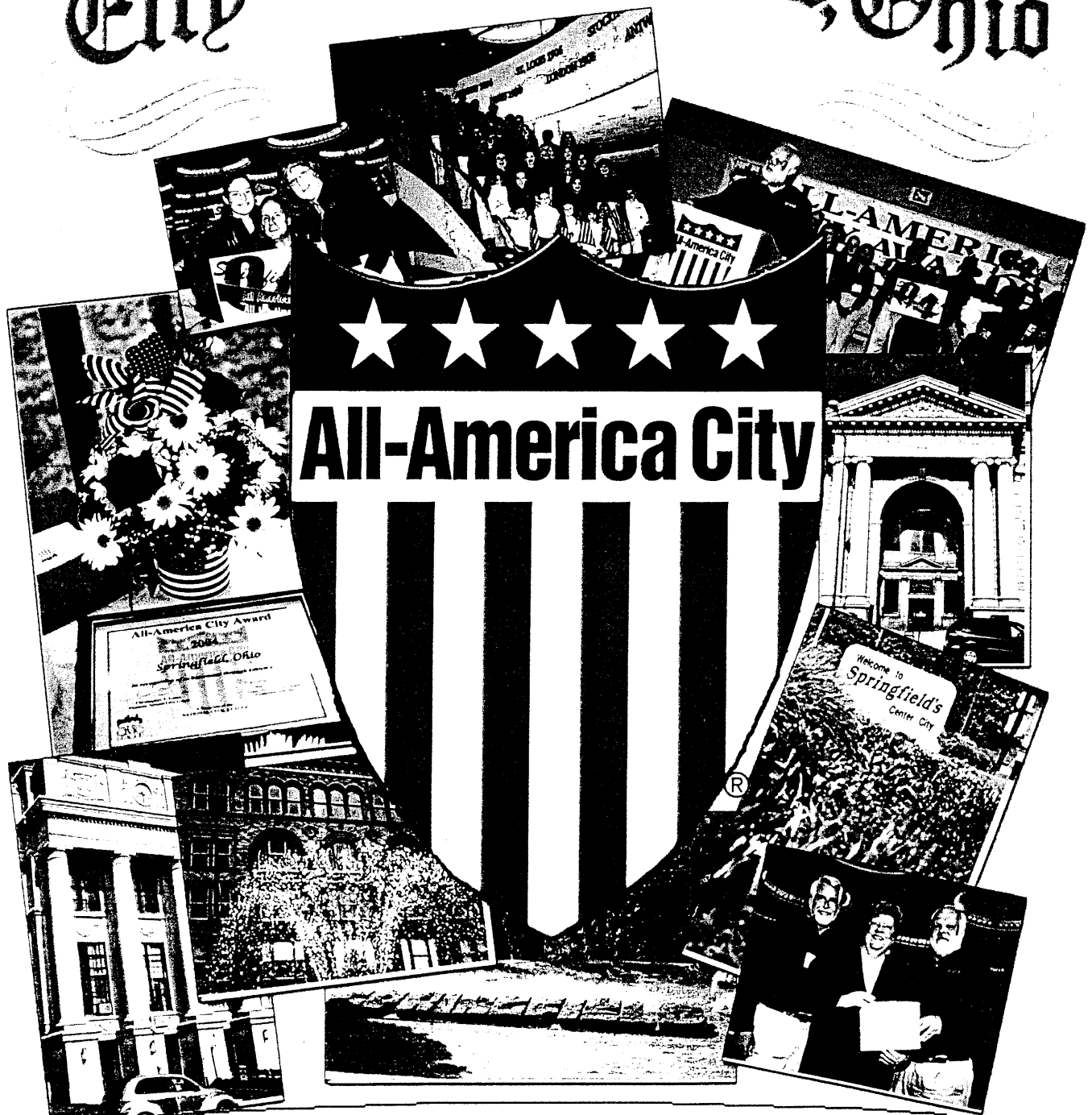
2. Findings Related to the Financial Statements Required to be Reported in Accordance with GAGAS

None

3. Summary of Prior Year Audit Findings

None

City of Springfield, Ohio



All-America City

Comprehensive Annual Financial Report

Fiscal Year Ended December 31, 2004

City of Springfield, Ohio
Comprehensive Annual Financial Report
For the Fiscal Year Ended December 31, 2004

PREPARED BY:
DEPARTMENT OF FINANCE
NATHAN D. KENNEDY, CPA
FINANCE DIRECTOR

ALL-AMERICA CITY AWARD

In June, 2004, the National Civic League bestowed the highest community honor to the City of Springfield, the All-America City award. This award is the nation's longest running and most prestigious civic recognition program in the United States. The award encourages and recognizes civic excellence, honoring communities that demonstrate successful resolution of critical community issues.

I wish to thank Shannon Meadows for her help in providing the pictures for the cover and Melissa Miller for arranging them in a unique award winning fashion that it deserves.

INTRODUCTORY SECTION

City of Springfield, Ohio

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THE CITY OF SPRINGFIELD, OHIO

FINANCE DEPARTMENT

(937) 324-7330

FAX: (937) 324-4118

June 30, 2005

To the Honorable Mayor and City Commissioners, City Manager, and Citizens of the City of Springfield:

The Comprehensive Annual Financial Report (CAFR) of the City of Springfield, Ohio (City), for the year ended December 31, 2004 is hereby respectfully submitted to you and to all other interested parties.

Management is responsible for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures. We believe that the data presented in this report is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the City. Further, we believe that all disclosures necessary to enable the reader to gain an understanding of the City's activities are included.

THE COMPREHENSIVE ANNUAL FINANCIAL REPORT

This is the fourth year the City has produced the CAFR in compliance with Government Accounting Standards Board (GASB) Statement Number 34, Basic Financial Statements and Management's Discussion and Analysis (MD&A) for State and Local Governments. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Please see the MD&A section on page 19 for further analysis and discussion that is not mentioned in this letter.

This Comprehensive Annual Financial Report is designed in a manner to assist and guide the reader in understanding its contents. The report consists of three sections:

- The Introductory Section, including this letter of transmittal, contains information pertinent to the City's management and organization.
- The Financial Section contains the Independent Auditors' Report, MD&A, Basic Financial Statements, Required Supplementary Information and various other statements and schedules pertaining to the City's funds and activities. Finally, the Supplementary Section contains specific combining statements of individual funds for the reader who desires more detailed financial statements.
- The Statistical Section contains numerous tables of financial and demographic information. Much of this information is shown with comparative data for a multi-year period. This section is unaudited.

THE REPORTING ENTITY

The funds and entities related to the City included in our CAFR are considered within the oversight responsibility of the legislative and executive branches of the City. Springfield Bus Company (SBC) is included as a component unit of the City since it is considered to be fiscally dependent on the City. Additional information on SBC can be found in the notes to the basic financial statements.

THE CITY

Springfield is a medium-sized city with an incorporated area of 24.62 square miles and a population of approximately 65,358. Springfield was given its name because of the rich resources of land, picturesque cliffs, its many springs, and abundant water.

76 E. HIGH STREET, SPRINGFIELD, OHIO 45502

- 5 -

Diversified transportation facilities serve the City with major highways adjacent to the City including I-70 at the southern edge of the City, I-675 ten miles west, I-75 twenty-five miles west, and I-71 thirty miles south. U.S. Route 40, also known as the historic National Road, runs east and west through Springfield, and U.S. 68 enters the City from the north and south.

HISTORY OF THE CITY

James Demint, considered the "founding father" of Springfield, built the first house in 1799. The original plat for the City was made in 1801 on land owned by Demint. The first post office was recorded in 1804. Simon Kenton built a gristmill and distillery where the original International Truck & Engine Corporation (International) plant was built later on the site. The Ohio Legislature created Clark County (County), named after George Rogers Clark in 1817, and Springfield became the county seat.

In 1838-1839 the National Road was extended west from Wheeling, West Virginia. The railroads of the 1840's provided profitable business in the area. Springfield's manufacturing history, starting in the 1850's with the manufacture of farm equipment, marked the beginning of industrial expansion. During the last half of the century Springfield became the nation's leader in production of reapers and harvesters with International as the leading employer in the area until the late 1990's.

The O.S. Kelly Company, founded by Oliver Stanley Kelly who served as Springfield's Mayor in 1887 and 1888, was also a manufacturer of farm equipment in the 1850's. In 1890, the O.S. Kelly Company began the manufacturing of piano plates and to this day is to be the largest manufacturer of piano plates. Steinway Musical Instruments Inc., one of the world's leading manufacturers of pianos, purchased O.S. Kelly in 1999. O.S. Kelly now bears the distinction of leading in the manufacture of piano plates and is the only supplier for Steinway's U.S. operations.

A.B. Graham, an innovative schoolteacher and superintendent in Springfield Township of Clark County, Ohio, organized a group of students in January 1902 to conduct agricultural experiments. This group was the beginning of what is now known worldwide as the 4-H program.

The State of Ohio granted Springfield the right to incorporate in 1850, and in 1913 the city charter was adopted. The city charter provides home-rule powers to the City under a city commission-manager form of government. The charter was and may be amended by the voters from time to time.

The City is also subject to some general laws that are applicable to all cities in Ohio. Under the Ohio Constitution, the City may exercise all powers of local self-government to the extent not in conflict with those applicable general laws.

ORGANIZATION OF THE GOVERNMENT

Legislative authority is vested in a five-member City Commission (Commission) elected by the community at large on a non-partisan basis. The terms of office are four years but are overlapping so that the City is provided with a continuity of knowledge in City business and legislative matters. The Commission serves as a part-time board, fixes compensation of City officials and employees, enacts local ordinances and resolutions, adopts budgets, and determines policies on municipal services.

Due to a charter amendment approved by the citizens in May 2002, the Mayor was directly elected for a four-year term, beginning in 2004. The legislative body selects the Assistant Mayor from among its members. The Assistant Mayor serves a two-year term of office. The Mayor, whose responsibilities include ceremonial and judicial functions, serves as President of the Commission and presides at meetings of the Commission. The Assistant Mayor serves as Mayor in the Mayor's absence.

Operating responsibilities for all City functions are assigned to the City Manager (Manager) who is appointed by the Commission. The Manager serves as the chief executive and administrative officer and can be removed by a vote of the majority of the members of the Commission. The Commission also appoints the Finance Director, the Law Director, the Clerk of Commission, and members to a number of boards and commissions. The Manager appoints all other City employees.

The city charter establishes certain administrative departments. The Commission can by ordinance create, change, and abolish offices, departments, or agencies other than those established by the charter. As the chief executive and administrative officer of the City, the Manager performs all duties normally associated with that position and that are not otherwise assigned to the Law Director or the Finance Director.

SERVICES PROVIDED BY THE CITY

The City provides the full range of services normally associated with a municipality including public safety (police, fire, emergency medical services, and street lighting), street maintenance and traffic control, human relations, housing and neighborhood services, planning and zoning, development administration, code enforcement, and engineering. The City also operates as enterprise funds the water utility, sewage collection and treatment utility, and airport operations. Under the enterprise fund concept, user charges set by the Commission are utilized to ensure adequate coverage of operating expenses and payments on outstanding debt. Printing, garage inventory services, central office supplies, risk management, health care, accrued benefits liability, and workers' compensation through a retrospective rating plan are provided through internal service funds.

The National Trail Parks and Recreation District (NTPRD) was created in 1999 by means of a multijurisdictional merger. The former Parks and Recreation Department of the City and the former Recreation Department of the County joined under the new NTPRD organization to coordinate all parks and recreational activities and services throughout the County, including the City. The NTPRD further contracted with the Clark County Park District to manage all open space land throughout the County. The City serves as the fiscal agent on behalf of NTPRD. The three participating jurisdictions will continue to underwrite the merger providing funding at levels equivalent to each respective jurisdiction's support in recent years.

REPORTING STANDARDS

A summary of the City's significant accounting policies appears in the Notes to the Basic Financial Statements.

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principals (GAAP) for local governments as prescribed by GASB.

ACCOUNTING SYSTEM AND BUDGETARY CONTROLS

The Department of Finance is responsible for providing all City financial services including financial accounting and reporting, payroll, invoice processing and disbursement functions, cash and investment management, debt management, budgeting, purchasing and contract compliance administration, utility customer services, income tax administration, and special financial and policy analysis for City management. The Finance Director, supervises the department's operations.

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized user disposition and the reliability of financial reports for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of internal controls should not exceed the benefits likely derived and that the evaluation of costs and benefits require estimates and judgments by management.

Any internal controls evaluation occurs within the above framework. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is maintained by the adoption of an appropriation ordinance and amendments thereto. Grant and bond construction expenditures are legally adopted with the Commission approval of the grant or bond.

Under the city charter, the Manager is charged with the responsibility of preparing the estimates of revenues and expenditures for the ensuing fiscal (calendar) year on or before November 1 of each year. After review of the Manager's recommendations, Commissioners schedule a public hearing on the proposed budget. Commissioners typically adopt the appropriations ordinance prior to December 31 for the ensuing fiscal year. For more detailed budget information, please see the Notes to the Required Supplementary Information.

2004 IN REVIEW (with excerpts from 2005 City Manager Budget Transmittal Letter)

During November 2004 voters approved Issue 10, which permits the City to reduce the mandatory set aside of income tax for capital improvements from 20% to 10%. This allowed the City to use an additional \$1 million to balance the General Fund in 2004 and an additional \$2.755 million to balance the 2005 budget. Issue 10 will not increase taxes for our residents or businesses but will give us the flexibility to use these funds to keep operations going during these difficult times. The City may choose to increase this share up to 20%.

Over three years ago, the City implemented a hiring freeze on all positions except public safety to offset stagnant revenues and cutbacks in State aid to cities. During 2004, this hiring freeze was extended to public safety positions. To date, fifty-one positions, including ten public safety positions, remain unfilled affecting nearly all City departments. A number of these vacancies were consolidated with other positions and eliminated. Restrictions on travel, training, and overtime expense were also immediately implemented.

Early in 2003, City staff developed a three-phase plan to stabilize the City's financial condition. The Commission annually reviews this plan at their retreat. Phase 1 of the plan was immediately implemented. Phase 1 called for immediate reductions in 2003 expenses to preserve a minimum of \$1.4 million General Fund unallocated balance by year-end.

These efforts included a continued hiring freeze, across-the-board reduction of 15% in all non-personnel accounts, reduction in seasonal employment expenses, suspension of non-essential use of purchasing cards, and a partial suspension of the tuition reimbursement program. Some revenue enhancements were implemented such as across-the-board adjustments in permit fees and billing for traffic accident response from the Fire Division. These measures were largely successful as the City ended the 2004 fiscal year with an unallocated fund balance of nearly \$1.1 million.

Phase 2 of the budget stabilization strategy is currently underway. This phase involves an operations review of all City departments by conferring with employee groups to solicit their suggestions for further cost reductions and efficiencies.

The Employee Benefit Committee reconvened to propose ways to significantly reduce the organization's medical insurance costs. Negotiations are also underway with the City's insurance carrier to develop alternatives to avoid the double-digit increases thrust upon employers in recent years.

This most recent phase also calls for measures to rebuild the City's unallocated or reserve fund balance. Staff is reviewing City-owned property that is underutilized and can be sold to further boost the fund balance.

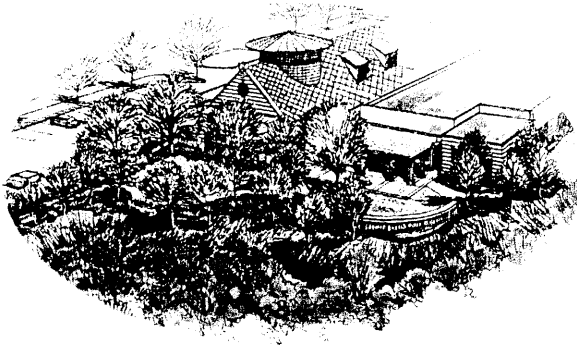
Plans are also in process to seek voter approval for a special levy in August 2005 to fully underwrite the cost of the recently merged NTPRD, that would eliminate the need for nearly \$2 million annually in support from the City.

ECONOMIC OUTLOOK FOR THE FUTURE

The City's economic base continues to transition from manufacturing to service related industries. As this occurs, the City's economic development team is striving to aggressively recruit new employers while assisting existing companies to expand within the City limits. The team, formed in 1991, is directed by the City Manager and takes a comprehensive approach to business retention by meeting local business demands and encouraging expanded economic development.

The City's economic development team in cooperation with other community leaders, in particular, the Chamber of Commerce, Community Improvement Corporation, and the County economic development officials, joined together to address several challenges that directly impact the community's ability to attract and retain industry.

Major focus of the City's economic development staff is on the revitalization of the downtown and remediation and redevelopment of old industrial sites (brownfields).



The Springfield Regional Cancer Center sits as a cornerstone of Springfield's recent brownfield redevelopment success. The center was built upon a former industrial site (Bayley Manufacturing) that operated from the late 1880s through 1985. The City of Springfield led the site redevelopment efforts in partnership with Community Mercy Health Partners. The new state of the art cancer treatment facility began treating patients on August 2, 2004—just 23 months after initial environmental remediation efforts began.

- Early in 2004, both Community Hospital and Mercy Health Partners signed a hospital merger agreement. The new entity, known as "Community – Mercy Health Partners," became Springfield's largest employer with total employment estimated between 2,400 and 3,000 persons. As a part of the merger agreement, the two entities agreed that a new regional medical facility will be constructed. The new hospital complex is estimated to cost upwards of \$280 million and is intended to serve a more regional client base. Since the merger, city staff, along with other development partners including the Chamber of Commerce, local foundations, and state and federal government, has worked with the newly formed board of directors, hospital staff, and site selection committee in an effort to locate the new medical complex in Springfield's urban core. A 120-acre area, known as the Southwest Downtown Urban Renewal Area, is designated for redevelopment. The flagship of this redevelopment effort is the new hospital and ancillary services. In March 2005, the hospital board of directors announced that the facility will indeed be built within Springfield's designated urban renewal area. City staff will continue to work with community development and hospital partners to prepare a 40-acre site for initial medical center development. Federal and state funding is being pursued, traffic and parking studies are underway, and environmental clearances are being sought.
- The City was very successful in the past two years in leveraging various sources of funding for the assessment and redevelopment of underutilized industrial property. With an original United States Environmental Protection Agency (U.S. EPA) grant secured in 1998, the City completed work on quantifying environmental contamination and designing remediation plans for the former D & H Manufacturing facility located on Sheridan Avenue. In 2002, the City received one of the first Clean Ohio Revitalization Fund grants for this site. Demolition and hazardous material remediation at the site was completed in 2004. The total redevelopment project cost was \$2,500,000. A Covenant Not To Sue (government assurance that remediation is complete) from the State of Ohio and U.S. EPA is expected at the site by the end of 2005. Upon receipt of the covenant, the site will be marketed and redeveloped for light industrial use.
- The City entered into a redevelopment agreement with Midland Properties in the fall of 2003 to acquire, demolish, remediate, and prepare the former SPECO / Kelsey-Hayes Manufacturing Facility for new commercial development. The former helicopter parts manufacturing facility has sat idle on West Columbia Street since the early 1980's. The City secured U.S. EPA funds and Clean Ohio Assistance funds for demolition and remediation assistance. Demolition of the structures was complete during the first quarter of 2005. Remedial activity at the site (soil remediation) will begin during the summer of 2005. Once prepared for new development, the site will be split into four commercial lots and sold individually. It is anticipated at least 50 new jobs will be created at the once idle site.
- The City was successful in securing funds in the second round of Clean Ohio Revitalization Program for the demolition and environmental remediation of the former Greenawalt/Trenor facility located in the center city. The City signed an agreement with NTPRD to build a new ice arena on that downtown site once the property is cleared. Demolition and remediation activities began in June 2005 and all site preparation activity is expected to conclude in the fall of 2005. A ground breaking for the new ice arena is expected in the spring of 2006.

The transition from a manufacturing-based economy to a future economy integrated with technology and service firms will provide new job opportunities for the City and diversify its tax base. The employment base of Springfield

changed dramatically in recent years with the downsizing of International, which once dominated employment in this region. Smaller manufacturers, distribution firms, insurance and mortgage processing, medical facilities as well as technology are now reshaping the future economy of our community.

- Prime Ohio is a 500-acre industrial park developed throughout the 1990s in the southeast portion of the City near Interstate 70. In 2004, Prime Ohio was fully developed, selling the last 40 acres. It is currently home to 16 businesses, employing approximately 1,700 people.
- In an effort to generate and capture growth on the periphery of Springfield, the City, the County, and Springfield Township (Township) joined to develop an innovative approach to economic growth and service delivery. In December 1999, these three entities together created the first cooperative economic development agreement (CEDA) in the State, covering land identified as the most likely developed along Interstate 70 on the southern edge of the City. A second CEDA was created in December 2000, covering large areas southeast, east, and west of the City. The CEDA's allow the City to annex portions of the Township in return for sharing with that Township 12.5% of income tax revenue from new development within the annexed area. The Township pledges support of future annexations and continues to provide specified services. The annexed areas are not withdrawn from the Township when the City's boundaries are extended. The CEDA Agreements allow the City to continue to capture growth and enhance its economic base. At the same time, the Township is able to preserve geographic and cultural integrity, and to benefit from the preservation of its property tax base and new revenues generated from the shared income tax base.

One of the first benefits of the CEDA agreements is the construction of the Southern Interceptor sewer line. Currently under construction, the 36" sewer line will allow for the expansion of Prime Ohio Industrial Park and the Springfield Applied Research and Technology Park, as well as spur the development of large-scale housing developments and the logical commercial development support.

- In its 2004 Goals & Objectives, the City Commission outlined the need for a comprehensive assessment and strategic plan to boost the technological readiness of the community. This objective was addressed through an initiative labeled "C21 – Connecting to the 21st Century Initiative" (C21). The City and Chamber of Commerce led the effort to analyze current technology infrastructure, its utilization, and the supply and demand of technology services within the County.

The C-21 Report confirmed that one of Springfield's strengths is its location. Not in the traditional sense of road access, but rather in access to high-bandwidth technology and communication networks. The City's location on Interstate 70 and its abundant rail access provide the City close access to major communication carriers and communication providers. Major investments in fiber communication and data networks exist within the City's major corridors and highways, enabling the City to leverage these investments by accessing these fiber networks to create a new 215 acre "technology park", called Nextedge - Applied Research & Technology Park, adjacent to the PrimeOhio Industrial Park. The abundant and redundant resources of clean power, water, sewer, and gas combined with the abundant communication networks make Springfield an attractive location for the technology industry.

- In 2004, Springfield-Clark County has experienced dramatic growth in the Information Technology sector. LexisNexis, a global leader in legal, news and business information services, built a new facility in Springfield to expand its research and development efforts, host online products, and provide data management and data backup services. LexisNexis is the first occupant of the Nextedge - Applied Research & Technology Park. LexisNexis plans to hire 80 employees and invest nearly \$40 Million in the next three years in the new Springfield facility.

In addition, the Ohio Supercomputer Center will soon construct a Springfield facility to house two new CRAY Super Computers. The Springfield site will focus on data-intensive supercomputing, large-scale data mining, regional and global climate modeling, materials science, nanotechnology, bioinformatics, and high-energy physics. With the presence of the Ohio Super Computer comes access to the State of Ohio's Third Frontier Network (TFN).

Strengthening the City's ability to attract technology related companies to the Springfield-Clark County area are the enormous technology resources found in the region.

- Located within 20 miles of Springfield is Wright-Patterson Air Force Base (Wright Patterson), one of the nation's most important military installations and a major economic force in the region.

Approximately 22,000 military and civilian employees and government contractors work at Wright-Patterson making it the largest single site employer in Ohio and the largest employer among U.S. Air Force bases worldwide.

Wright-Patterson is also headquarters to the Air Force Research Laboratory (AFRL) created in 1997. The AFRL, with a budget of \$3 billion, is a full-spectrum lab responsible for planning and executing the Air Force's entire science and technology budget, basic research, applied research and advanced technology development. Efforts of the AFRL include rushing technology into service quickly to benefit on-going operations, as well as exploring technologies that will materialize over time.

- Complimenting Springfield's new technology park is a technology staging facility created to incubate technology related companies during the start up phase. The end goal is locating the new business at Springfield Applied Research Technology Park. This operation is currently housed within the downtown Credit Life building.

In 2004, Renaissance Services established an office in Springfield. The company provides advanced technology services to companies engaged in the design and manufacture of engineered products. Renaissance is a pioneer in management of detailed product characteristics as part of Product Lifecycle Management (PLM). The company recently launched its contract with the U.S. Air Force for the Electronic Industry-wide Network for Characteristics and Specifications (e-Links) program. "e-LINCS" is focused on military organizations and companies throughout the aerospace and defense supply chain. The contract with the Air Force Research Laboratories Manufacturing Technology Division represents the first phase of an anticipated multi-year, multi-million dollar effort. The company was awarded an additional \$1 Million Department of Defense grant for fiscal year 2006 to continue the "e-LINCS" program.

- Assurant Solutions, an insurance processing company, began operations in Springfield less than 10 years ago with just a few employees. Today, the company employs over 1,300 at a beautiful campus setting that includes 150,000 square feet of newly constructed facilities. The company utilizes the latest technology in meeting the needs of its customers.
- The Center City Association in partnership with the City completed the first phase of streetscape improvements in the core downtown area. New sidewalks, lighting, signage and granite curbs & gutters were installed in the Spring of 2005 adding ambiance to the current reinvestments occurring in Springfield's downtown area.

INDEPENDENT AUDIT

The 2004 financial statements of the City were audited by Clark, Schaefer, Hackett, & Co., the first audit of a renewed five-year contract that was entered into by the State of Ohio Auditor's Office, the City, and the firm. This is the 20th consecutive CAFR of the City that contains financial statements audited by a nationally recognized firm of certified public accountants.

Their examination was conducted in accordance with generally accepted auditing standards (the standards for financial compliance audits contained in the Government Auditing Standards issued by the U. S. General Accounting Office, the Single Audit Act of 1984, the Single Audit Act Amendments of 1996, and the provisions of OMB Circular A-133, Audits of State and Local Governments).

The auditor's opinion, which is a significant part of this report, is included in the financial section that follows. The City has again received an unqualified opinion meaning that in the opinion of the independent auditor, the financial statements present fairly, in all material respects, the financial position of the City and the results of its operations.

The City plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a CAFR. An annual audit serves to maintain and strengthen the City's accounting and budgetary controls.

Certificate of Achievement for Excellence in Financial Reporting Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2003. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to receive a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. This was the 19th consecutive year that the City received this prestigious award. We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

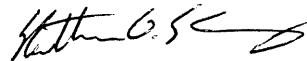
Acknowledgements

Preparation of this report is a major and time-consuming task that cannot be accomplished without the professional, efficient, and dedicated services of those individuals who assist and contribute to its preparation. All members of the City's Finance Department staff and many of the City's other employees contribute to this effort. In my first year as the City's new Finance Director, I wish to thank all employees, Commission, Manager, department heads, and the previous Finance Director that supported this effort to achieve excellence in financial reporting.

My sincere thanks are extended to Clark, Schaefer, Hackett & Company for their assistance in the production of this financial report. Their attention to detail and their many substantial contributions by way of proofing and interpretation of recent guidelines greatly aided the City in completing its CAFR in a timely manner.

Further, I would like to express sincere thanks to Dorothy Skinner, Accounting Manager; Debora Cooper, Deputy Finance Director; Bob Mauch, Deputy Finance Director and Treasurer; Johnetta (Jackie) Jaudon, previous Finance Director; Cindy Beckdahl, Accounting Specialist; and Tracey McKellar, Accounting Specialist. Each one has given their all, working late hours and laboring to make this report something we could all be proud of. In addition, I must give a special thanks to Dorothy Skinner and Debora Cooper who above all others are key in putting this year's CAFR together. Thanks to everyone for a professional and informative CAFR.

Respectfully Submitted,



Nathan D. Kennedy, CPA
Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Springfield,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2003

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Nancy L. Ziehl

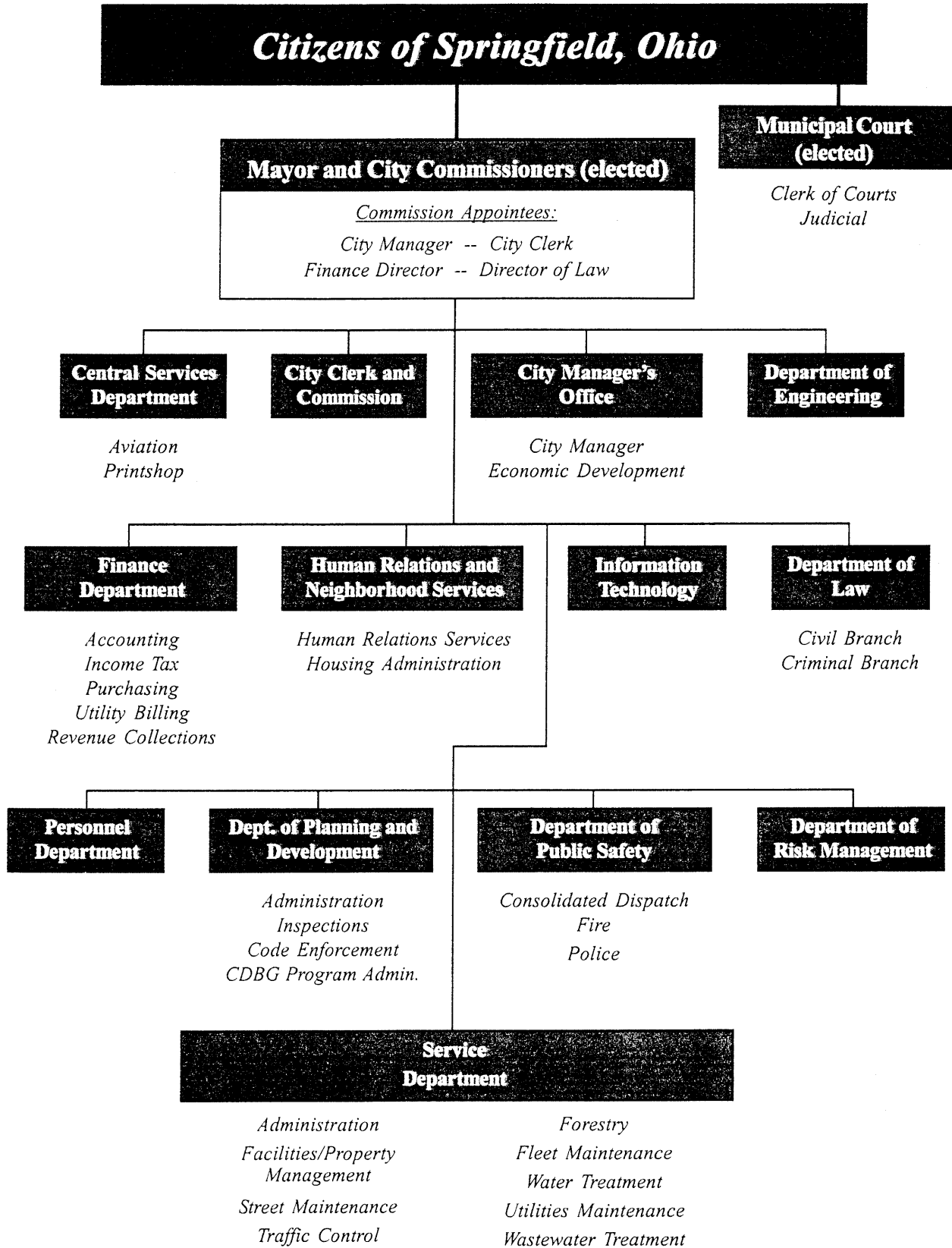
President

Jeffrey R. Enos

Executive Director

City of Springfield, Ohio Organizational Chart

for the Year Ending December 31, 2004



CITY OF SPRINGFIELD, OHIO
CITY OFFICIALS

CITY COMMISSION

WARREN R. COPELAND, MAYOR
KEVIN O'NEILL, ASSISTANT MAYOR
MARTIN K. MAHONEY
DANIEL J. MARTIN
ORPHUS R. TAYLOR

APPOINTED OFFICIALS

MATTHEW J. KRIDLER, CITY MANAGER
NATHAN D. KENNEDY, CPA, FINANCE DIRECTOR
ROBIN B. DEBELL, LAW DIRECTOR
CONNIE CHAPPELL, CLERK OF COMMISSION

DEPARTMENT OF FINANCE
MANAGEMENT STAFF

NATHAN D. KENNEDY, CPA, FINANCE DIRECTOR

JOHNETTA M. JAUDON, FINANCE DIRECTOR (Retired December 2004)

DEBORA E. COOPER, DEPUTY FINANCE DIRECTOR

ROBERT L. MAUCH, DEPUTY FINANCE DIRECTOR

DOROTHY M. SKINNER, ACCOUNTING MANAGER

BETTE C. BROWN, PAYROLL OFFICER

JAMES G. NICKLES, UTILITY BILLING MANAGER

BRYAN K. THURMAN, TAXATION MANAGER

THOMAS E. VANDERHORST, REVENUE COLLECTIONS MANAGER



Clark, Schaefer, Hackett & Co.
CERTIFIED PUBLIC ACCOUNTANTS
BUSINESS CONSULTANTS

Independent Auditors' Report

City Commission
City of Springfield
76 East High Street
Springfield, Ohio 45502

We have audited the accompanying financial statements of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio as of and for the year ended December 31, 2004, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Springfield's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Springfield Bus Company, the City's only discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the component unit, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The financial statements of the Springfield Bus Company were audited by other auditors in accordance with auditing standards generally accepted in the United States of America and not in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio as of December 31, 2004, and the respective change in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As disclosed in Note 2, the City of Springfield adopted Governmental Accounting Standards Board (GASB) Statement No. 40, "Deposits and Investment Risk Disclosures" for the year ended December 31, 2004. GASB Statement No. 40 amended the manner in which risk associated with deposits and investments must be disclosed.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 3, 2005 on our consideration of the City of Springfield's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management's Discussion and Analysis on pages 19-28 and the Budgetary Comparison Schedule – General Fund and Major Special Revenue Fund on pages 69-73 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Springfield's basic financial statements. The introductory sections, combining and individual nonmajor fund financial statements and schedules, and the statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Clark, Schaefer, Hachett & Co.

Springfield, Ohio
June 3, 2005

**MANAGEMENT DISCUSSION
AND ANALYSIS**

CITY OF SPRINGFIELD, OHIO
Management's Discussion and Analysis

As management of the City of Springfield (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2004. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements that follow this section.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary and other information, in addition to the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business. The Statement of Net Assets presents information on all of the City's assets and liabilities. The difference between assets and liabilities is reported as net assets. Over time, increases or decreases in net assets indicate whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information on how the government's net assets changed during the most recent fiscal year. It provides consolidated reporting of the City's activities for the year ended December 31, 2004. Changes in net assets are reported in the period that the underlying event takes place, which may differ from the period that cash is received or disbursed. The Statement of Activities displays expenses of the City's various programs net of related program revenues, as well as a separate presentation of revenues available for general purposes.

Both government-wide financial statements distinguish functions of the City as either principally supported by taxes and intergovernmental revenues (governmental activities) or intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public works, public safety, development, health, recreation and parks, and housing and neighborhood services. The business-type activities of the City include three enterprise activities: a water system, a sanitary sewer system, and the City's airport.

The government-wide financial statements include not only the City (known as the primary government), but also the Springfield Bus Company, which is classified as a component unit. Financial information for this component unit is reported separately from financial information presented for the primary government. Complete financial statements of the Springfield Bus Company may be obtained from the Springfield Bus Company's administrative offices located at 100 Jefferson Street, Springfield, Ohio.

The government-wide financial statements are found in the Basic Financial Statements section of this report.

Fund financial statements - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the City's funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds - Governmental funds report essentially the same functions presented as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains 89 individual governmental funds; five are considered major funds. The major funds are the General Fund, Community Development Block Grant, Special Police Levy Fund, Home Program, and the Permanent Improvement Fund and are presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. Data from all the other governmental funds are presented into a single, aggregated presentation. Individual fund data for these non-major governmental funds is provided as combining statements elsewhere in the report.

The individual governmental fund financial statements can be found in the Other Governmental Funds section of this report.

Proprietary funds - The City maintains two types of proprietary funds. Enterprise funds report functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, and airport operations. Internal service funds are used to accumulate and allocate costs internally among the City's various functions including employee benefits, risk management, fleet management, and printing services. The services provided by these funds predominantly benefit governmental rather than business-type functions, therefore, they have been included within governmental activities in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The enterprise fund financial statements provide separate information for the water, sanitary sewer, and airport operations and are considered to be major funds of the City. Conversely, all internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided as combining statements in the Internal Service Funds section of this report.

Fiduciary funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The individual fiduciary fund financial statement can be found in the Fiduciary Funds - Agency Funds section of this report. The accounting used for fiduciary funds is similar to that used for proprietary funds.

Notes to the basic financial statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements are found in the Notes to the Basic Financial Statements section of this report.

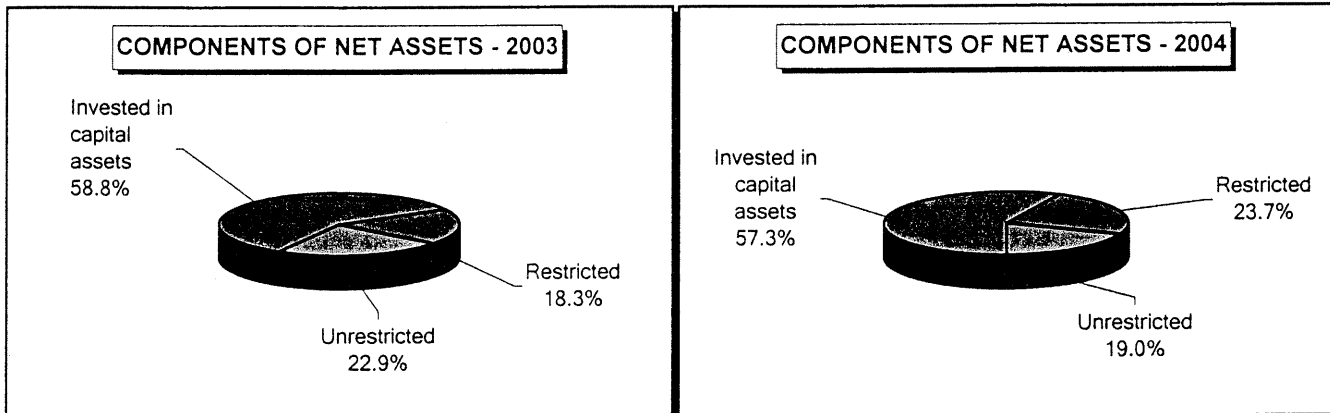
Other information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information to demonstrate the City's compliance with annual appropriations adopted for the General Fund and major special revenue funds. Budgetary comparison statements are provided for the General Fund and Special Police Levy Fund, (the only major special revenue fund for which an annual budget is required), as well as notes to the required supplementary information.

Government-Wide Financial Analysis

Net assets serve over time as a useful indicator of a government's financial position. The City's assets exceeded liabilities by \$118.4 million at the close of the 2004 fiscal year as shown below. The largest portion of the City's net assets (57.3% or \$67.8 million) reflects investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure) less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens, therefore, they are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources since capital assets themselves cannot be used to liquidate these liabilities.

| | NET ASSETS | | | | | |
|---|-------------------------|--------------------------|-------------------|-------------------------|--------------------------|-------------------|
| | DECEMBER 2003 | | | DECEMBER 2004 | | |
| | Governmental activities | Business type activities | Total | Governmental activities | Business type activities | Total |
| (in thousands) | | | | | | |
| Assets: | | | | | | |
| Current and other assets | \$ 47,906 | \$ 25,659 | \$ 73,565 | \$ 55,474 | \$ 23,974 | \$ 79,448 |
| Capital assets | 52,335 | 52,695 | 105,030 | 54,882 | 58,643 | 113,525 |
| Total assets | <u>100,241</u> | <u>78,354</u> | <u>178,595</u> | <u>110,356</u> | <u>82,617</u> | <u>192,973</u> |
| Liabilities: | | | | | | |
| Long-term liabilities | 22,926 | 34,200 | 57,126 | 27,172 | 36,447 | 63,619 |
| Other liabilities | 9,148 | 2,122 | 11,270 | 9,315 | 1,676 | 10,991 |
| Total liabilities | <u>32,074</u> | <u>36,322</u> | <u>68,396</u> | <u>36,487</u> | <u>38,123</u> | <u>74,610</u> |
| Net Assets: | | | | | | |
| Invested in capital assets, net of related debt | 38,973 | 25,803 | 64,776 | 37,911 | 29,929 | 67,840 |
| Restricted | 20,175 | - | 20,175 | 27,999 | - | 27,999 |
| Unrestricted | 9,019 | 16,229 | 25,248 | 7,959 | 14,565 | 22,524 |
| Total net assets | <u>\$ 68,167</u> | <u>\$ 42,032</u> | <u>\$ 110,199</u> | <u>\$ 73,869</u> | <u>\$ 44,494</u> | <u>\$ 118,363</u> |

The City's unrestricted net assets (\$22.5 million or 19.0%) may be used to meet the government's on-going obligations to citizens and creditors. It is important to note that although the total unrestricted net assets is \$22.5 million, the net assets of the City's business-type activities (\$14.6 million) may not be used to fund governmental activities. The remaining balance of restricted net assets (\$28.0 million or 23.7%) represents resources that are subject to restrictions as to how they may be used.



CHANGES OF NET ASSETS

| | DECEMBER 2003 | | | DECEMBER 2004 | | |
|--|------------------|------------------|-------------------|------------------|------------------|-------------------|
| | Governmental | Business | Total | Governmental | Business | Total |
| | activities | type activities | | activities | type activities | |
| | (in thousands) | | | (in thousands) | | |
| <u>Revenues</u> | | | | | | |
| Program revenues: | | | | | | |
| Charges for services | \$ 7,353 | \$ 14,577 | \$ 21,930 | \$ 6,220 | \$ 16,118 | \$ 22,338 |
| Operating grants and contributions | 3,816 | - | 3,816 | 3,965 | - | 3,965 |
| Capital grants and contributions | 6,048 | 4,707 | 10,755 | 5,566 | 4,443 | 10,009 |
| General revenues: | | | | | | |
| Income taxes | 27,165 | - | 27,165 | 27,273 | - | 27,273 |
| Property taxes | 2,565 | - | 2,565 | 2,726 | - | 2,726 |
| Hotel / motel taxes | 751 | - | 751 | 539 | - | 539 |
| State levied shared taxes | 7,362 | - | 7,362 | 6,717 | - | 6,717 |
| Grants and other contributions not restricted to specific programs | 2,487 | - | 2,487 | 3,832 | - | 3,832 |
| Investment earnings | 384 | 266 | 650 | 216 | 195 | 411 |
| Miscellaneous | 1,674 | - | 1,674 | 2,890 | - | 2,890 |
| Total revenues | <u>59,605</u> | <u>19,550</u> | <u>79,155</u> | <u>59,944</u> | <u>20,756</u> | <u>80,700</u> |
| <u>Expenses</u> | | | | | | |
| General government | 17,750 | - | 17,750 | 15,611 | - | 15,611 |
| Public safety | 27,053 | - | 27,053 | 26,335 | - | 26,335 |
| Health | 250 | - | 250 | 230 | - | 230 |
| Recreation | 1,766 | - | 1,766 | 2,678 | - | 2,678 |
| Community development | 4,257 | - | 4,257 | 5,093 | - | 5,093 |
| Public works | 2 | - | 2 | 1 | - | 1 |
| Highway and street | 4,196 | - | 4,196 | 3,728 | - | 3,728 |
| Interest on long-term debt | 828 | - | 828 | 833 | - | 833 |
| Water | - | 5,930 | 5,930 | - | 6,956 | 6,956 |
| Sewer | - | 8,627 | 8,627 | - | 9,905 | 9,905 |
| Airport | - | 5,426 | 5,426 | - | 866 | 866 |
| Total expenses | <u>56,102</u> | <u>19,983</u> | <u>76,085</u> | <u>54,509</u> | <u>17,727</u> | <u>72,236</u> |
| Increase (decrease) in net assets before transfers and special items | | | | | | |
| | 3,503 | (433) | 3,070 | 5,435 | 3,029 | 8,464 |
| Transfers | 683 | (683) | - | 567 | (567) | - |
| Special items - Gain (loss) on sale of capital assets | 1,129 | - | 1,129 | (300) | - | (300) |
| Increase (decrease) in net assets | <u>5,315</u> | <u>(1,116)</u> | <u>4,199</u> | <u>5,702</u> | <u>2,462</u> | <u>8,164</u> |
| Net assets, January 1 | 63,181 | 43,148 | 106,329 | 68,167 | 42,032 | 110,199 |
| Prior Period Adjustments | (329) | - | (329) | - | - | - |
| Net assets, January 1, as restated | <u>62,852</u> | <u>43,148</u> | <u>106,000</u> | <u>68,167</u> | <u>42,032</u> | <u>110,199</u> |
| Net assets, December 31 | <u>\$ 68,167</u> | <u>\$ 42,032</u> | <u>\$ 110,199</u> | <u>\$ 73,869</u> | <u>\$ 44,494</u> | <u>\$ 118,363</u> |

At the end of the current fiscal year, the City is able to report positive unrestricted net assets for the governmental and business-type activities.

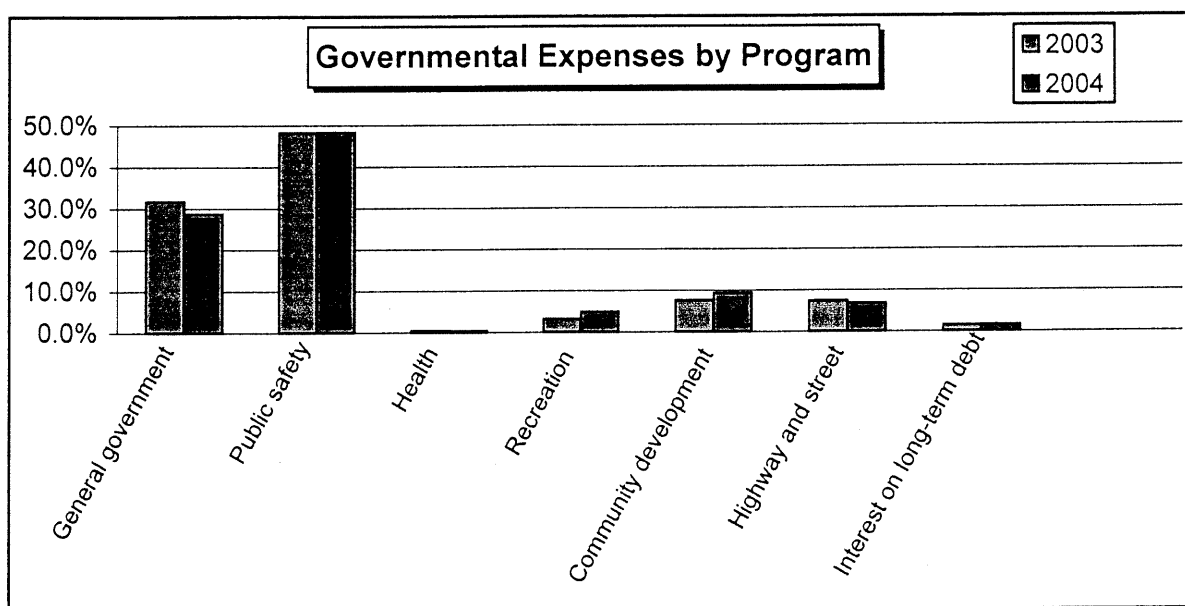
Overall, net assets of the City increased \$8.2 million in 2004. Net assets for governmental activities increased \$5.7 million and net assets for business-type activities increased \$2.5 million. In governmental activities net assets - invested in capital assets, net of related debt decreased \$1.1 million partially due to the sale of land and a decrease in capital improvements. This was offset by new grants restricted for brownfield clean-up projects.

Increases of net assets in the business-type funds includes substantial completion of the Southern Interceptor Sewer construction project in the Sewer Fund.

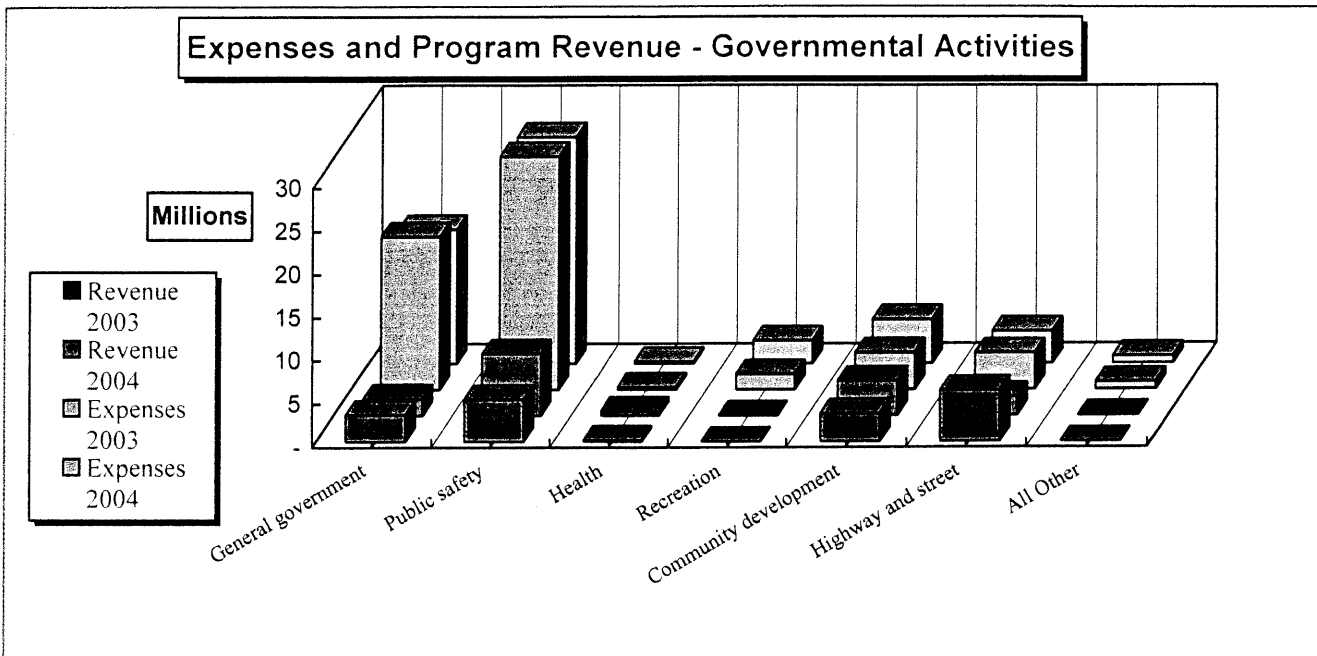
The Statement of Activities reports the expenses of each of the governmental activities programs and the related program revenue that offsets the cost of each program. The amount by which the cost of a particular program exceeds its program revenue represents the extent to which that program must be subsidized by general revenues. The following table and graph summarize the net cost of each.

EXPENSES AND PROGRAM REVENUE - GOVERNMENTAL ACTIVITIES

| | DECEMBER 2003 | | | DECEMBER 2004 | | |
|------------------------------------|------------------|-----------------|------------------|------------------|-----------------|------------------|
| | (in thousands) | | | (in thousands) | | |
| | Expense | Program revenue | Net program cost | Expense | Program revenue | Net program cost |
| General government | \$ 17,750 | 3,094 | \$ 14,656 | \$ 15,611 | 1,955 | \$ 13,656 |
| Public safety | 27,053 | 4,852 | 22,201 | 26,335 | 7,165 | 19,170 |
| Health | 250 | 170 | 80 | 230 | 504 | (274) |
| Recreation | 1,766 | - | 1,766 | 2,678 | - | 2,678 |
| Community development | 4,257 | 3,235 | 1,022 | 5,093 | 3,975 | 1,118 |
| Public works | 2 | - | 2 | 1 | - | 1 |
| Highway and street | 4,196 | 5,866 | (1,670) | 3,728 | 2,152 | 1,576 |
| Interest on long-term debt | 828 | - | 828 | 833 | - | 833 |
| Total governmental expenses | \$ 56,102 | 17,217 | \$ 38,885 | \$ 54,509 | 15,751 | \$ 38,758 |



Public safety, consisting mainly of police, fire, dispatching, and traffic control activities comprise about 48.3% of the governmental activities expenses. The decrease in expenses from 2003 to 2004 reflects a decrease in compensated absences due to twelve additional vacancies during 2004 that received termination payouts. These positions have not been re-filled. Recreation consists of forestry and the City's subsidy to the National Trail Park and Recreation District (NTPRD), and comprised about 5.0% of the governmental activities expenses. The increase in expenses relates to City contributions to NTPRD and higher depreciation expense for new buildings. Community development accounts for about 9.3% of expenses. Increases in this function are due to additional Clean Ohio Grants for the clean up of brownfield sites. General government is 28.6% of total expenditures and includes the various administrative departments. The decrease in expenses from 2003 to 2004 reflects a decrease in building maintenance and capital purchases that did not meet the capitalization criteria, as well as a decrease in compensated absences.



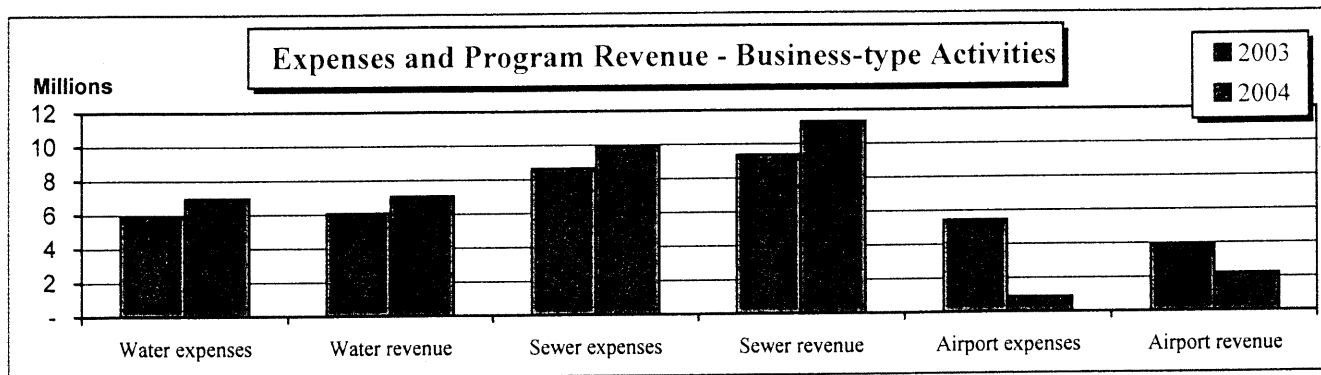
Business-type activities

While total net assets of the City increased \$8.2 million in 2004, net assets for business-type activities increased by \$2.5 million.

During 2002, the City Commission approved a four-year program of user rate adjustments to continue the five-year capital plans and to meet the inflationary increase in operational costs. The rate increases for 2004 were 6.05% for water utilities and 4.85% for sewer utilities. In the Sewer Fund; invested in capital assets, net of related debt increased due to the Southern Interceptor Sewer construction project. In the Airport Fund, the increase in net assets is related to recognizing a grant for the airport lighting project, and to intergovernmental revenue related to a construction project completed on behalf of the Ohio Air National Guard (OANG).

It is the City's policy that revenues of the City's business-type activities are expected to cover all program costs. The

| | <u>EXPENSES AND PROGRAM REVENUE - BUSINESS-TYPE ACTIVITIES</u> | | | <u>EXPENSES AND PROGRAM REVENUE - BUSINESS-TYPE ACTIVITIES</u> | | |
|--------------------------------|--|------------------------|-------------------------|--|------------------------|-------------------------|
| | DECEMBER 2003 | | | DECEMBER 2004 | | |
| | <u>Expense</u> | <u>Program revenue</u> | <u>Net program cost</u> | <u>Expense</u> | <u>Program revenue</u> | <u>Net program cost</u> |
| | (in thousands) | | | (in thousands) | | |
| Water | \$ 5,930 | 6,049 | (119) | \$ 6,956 | 7,047 | (91) |
| Sewer | 8,627 | 9,369 | (742) | 9,905 | 11,317 | (1,412) |
| Airport | 5,426 | 3,866 | 1,560 | 866 | 2,197 | (1,331) |
| Total business-type activities | <u>\$ 19,983</u> | <u>19,284</u> | <u>699</u> | <u>\$ 17,727</u> | <u>20,561</u> | <u>(2,834)</u> |



Governmental Funds Financial Analysis

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. As such, fund balance is generally a good indicator of net resources available for spending at the end of the fiscal year, subject to any stated restrictions on its use.

The combined fund balances of the City's governmental funds at December 31, 2004 were \$25,317,054, an increase of \$3,810,411 in comparison with the prior year. The increase in the fund balance for governmental funds can largely be attributed to the issuance of construction bonds for various projects.

The General Fund is the primary operating fund of the City, accounting for such activities as police and fire protection, emergency medical services, and engineering. The General Fund's balance decreased \$539,170 from the previous year. This is the fourth year the General Fund's revenues did not cover the current year expenses. Thus, we saw a deterioration of the General Fund reserve. The City Commission policy is that the General Fund retains at least 10% of annual expenditures as a reserve for upcoming years when revenues do not meet the cost of city services.

General Fund Budget Highlights

The final General Fund budget decreased slightly over \$1 million from the original budget to reflect across the board reductions in non-personal service accounts. Variances between the final budgets and actual activity, as well as variances from the previous year include:

- During 2004, the City again experienced lower revenues than original estimates, a trend experienced by many Ohio cities. The effect of four difficult years has forced the City to utilize a portion of its 10% reserve balance to maintain services at the current level. Income tax receipts were up slightly for both the General Fund and the Permanent Improvement Fund (\$221,733 or .82%) from 2003, however, due to the passage of Issue 10 which permitted the City to reduce the mandatory set aside of income tax for capital improvements from 20% to 10%, the General Fund's share of the income tax revenue increased an additional \$1 million.
- State shared taxes are primarily comprised of Local Government Fund and the Revenue Assistance Fund revenue sources. These revenues are indexed to the growth of the State of Ohio's major tax proceeds. Due to the State's current fiscal crisis, the amount from this source has been frozen at 2001 levels. During 2004, estate taxes declined (\$578,275 or 46.2%) from the previous year. This is due to phased in changes to the estate tax formula.
- Miscellaneous revenues decreased (\$554,601 or 15.9%) from the previous year. Of the decrease, \$300,000 relates to the sale of Old Reid Park and Veterans Park to the Springfield Conservancy District in 2003. In 2003, an additional \$322,000 was collected for reimbursements from other funds for administrative overhead costs, as amounts related to previous years was collected.
- Expenditures increased from \$33.8 million in 2003 to \$34.7 million in 2004. Health benefits increased \$1.2 million. This was partially offset by a decrease in the subsidy to NTPRD of \$269,100, and overall budget reductions in personal service and non-personal service accounts.

In addition to the General Fund, a brief discussion of the four other major governmental funds follows:

Special Police Levy Fund

This fund is supported by a permanent property tax of 3 mills. The revenue received is dedicated to training, equipping, and supporting additional police officers and support services. Property tax revenues were slightly higher (\$146,622 or 6.8%) than 2003, and expenses increased to cover the health benefit increases and general salary increases.

Community Development Block Grant Fund

This fund is provided to the City by the United States Department of Housing and Urban Development (HUD). The revenue for this fund is dependant on the grant funding by HUD, and will vary from year to year. Consequently, the level of expenditures and net assets will vary, based on the available grant. The major purpose of this fund is to support development-related activities such as inspections, code enforcement, and housing activities, as well as Human Relations services in the form of fair housing and minority business objectives and grant monitoring. The grant award for 2004 was lower than the previous year, resulting in lower expenditures.

Permanent Improvement Fund

This fund is derived from the 2% City income tax, net of refunds. Issue 10, approved by voters in 2004, reduced the mandatory set aside of income tax for capital improvements from 20% to 10%. The City may choose to increase this share up to 20%. These funds are used for capital improvements and debt service. Expenditures are tied to available revenues, so there is little change in net assets for the year.

Home Program Fund

This fund is an annual entitlement provided to the City by the United States Department of Housing and Urban Development. The funds are used for major housing rehabilitation (\$15,000 to \$40,000) loans. The notes receivable balance reflects the total of the outstanding loans.

Capital Assets and Debt Administration

Capital asset activity

The City's investment in capital assets for its governmental and business type activities as of December 31, 2004 amounts to \$113.5 million (net of accumulated depreciation) as compared to \$105.0 million in 2003. This investment in capital assets includes land, buildings and systems, improvements, machinery and equipment, park facilities, roads, and bridges. The total increase for the City's investment in capital assets for the current fiscal year was 8.1% (a 4.9% increase for governmental activities and a 11.3% increase in the business-type activities).

Significant capital activity for the year includes:

- Neighborhood streets and traffic controls as a priority project for the Commissioners, with \$1.1 million allocated for these projects.
- Various street reconstructions including Limestone Street, Hillcrest-Fotler, John Street, Murray Street, Benjamin Drive, and Bechtle Avenue Widening, at a cost of \$1.5 million.
- Energy improvements in various buildings at a cost of \$413,925.
- Airport lighting upgrades and taxiway rehabilitation at a cost of \$199,800.
- Buck Creek Scenic Trail improvements at a cost of \$292,300.
- Completion of the NTPRD Carleton Davidson Stadium at a cost of \$338,175.
- Southern Interceptor Sewer - \$7.6 million. Construction on this project began in 2003 with anticipated completion of the project in 2005.
- Various water and sewer line projects - \$1.3 million.

Additional information on the City's capital assets can be found in the Notes to the Basic Financial Statements in Note 6 and in the section titled Capital Assets.

Debt

Ohio law restricts the amount of debt that a City may issue. The aggregate principal amount of unvoted "net indebtedness" may not exceed 5.5% of the assessed valuation for property tax purposes of all real and personal property located within the City. Certain debt with a repayment source other than general tax revenues is excluded from the definition of net indebtedness. Self-supporting debt such as mortgage revenue bonds, certain other utility-related debt, special assessment debt, and revenue/tax anticipation notes are exempted from these limitation calculations, as are lease obligations and obligations to the Ohio Water Development Authority (OWDA).

As of December 31, 2004, the City debt subject to the 5.5% limitations, less fund balances applicable to principle of the total outstanding unvoted debt, was zero.

An additional statutory limitation restricts total indebtedness - both voted and unvoted - to 10.5% of the real and personal property assessed valuation. That limitation would restrict total City net indebtedness to \$83.25 million. The City currently has the full \$83.25 million available. The City currently levies no property tax to support any of its debt service, since all debt service is supported by income tax or user charges.

When issuing "bonded debt", general obligation or mortgage revenue bonds, as opposed to "unbonded" OWDA or lease-type debt, bond issuers are typically expected to secure a rating from a bond-rating service such as Standard & Poor's, Moody's Investors Service, or Fitch Investors Service. The rating service conducts an in-depth study of all aspects of the issuer to determine its current and future ability to repay its debt on a timely basis. Issuers with relatively high bond ratings pay lower interest rates.

The City's most recent bond rating was conducted in mid-2004 in connection with its issuance of \$9.1 million Various Purpose Bonds, series 2004. Moody's Investors Service assigned a rating of A3 (medium grade) to the bonds.

A summary of debt outstanding at year-end is as follows:

| | <u>Years of Issue</u> | <u>Year Due Through</u> | <u>Interest Rate</u> | <u>Weighted Average Interest Rate</u> | <u>Amount</u> |
|--|-------------------------------|---------------------------------|--------------------------|---|----------------------|
| Governmental Activities: | | | | | |
| Various General Obligation Bonds | 1994-2004 | 2005-2023 | 2.75% - 7.75% | 3.312 - 4.49 | \$ 19,685,451 |
| General obligation anticipation notes payable | 2004 | 2005 | 1.75% - 2.50% | 1.75 - 2.50 | 679,000 |
| Business-type activities | | | | | |
| General obligation bonds: | 1997-2004 | 2005-2024 | 3.00% - 5.50% | 3.996 - 4.288 | 24,235,250 |
| OWDA Loans | 1987-1999 | 2008-2020 | 3.52% - 8.26% | 3.520 - 8.260 | 11,853,328 |
| General obligation anticipation notes payable | 2004 | 2005 | 2.50% | 2.50 | <u>143,000</u> |
| Total Long-Term Debt | | | | | <u>\$ 56,596,029</u> |

Additional detailed data for all debt of the City Of Springfield is presented in the Notes to the Basic Financial Statements in Note 10 and in Tables 7, 9, 10, and 14 in the Statistical Section of this report.

Contacting the City's management

Our financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with an overview of the City's finances. If you have questions or need additional financial information, please contact the Finance Director, City Of Springfield, 76 E. High Street, Springfield, Ohio 45502. Or you may visit the City's website at www.ci.springfield.oh.us.

BASIC FINANCIAL STATEMENTS

CITY OF SPRINGFIELD, OHIO
STATEMENT OF NET ASSETS
DECEMBER 31, 2004

| | PRIMARY GOVERNMENT | | | COMPONENT UNIT |
|---|------------------------------|-----------------------------|------------------------------|-------------------------------|
| | GOVERNMENTAL ACTIVITIES | BUSINESS-TYPE ACTIVITIES | TOTAL | SPRINGFIELD BUS COMPANY |
| ASSETS | | | | |
| Pooled cash and cash equivalents | \$ 10,500,787 | 2,917,687 | \$ 13,418,474 | \$ 79,992 |
| Investments | 6,126,696 | 17,455,164 | 23,581,860 | - |
| Receivables (net of allowances for uncollectibles) | 14,728,425 | 2,580,893 | 17,309,318 | 16,863 |
| Due from other governments | 14,317,787 | 1,091,501 | 15,409,288 | - |
| Internal balances | 1,008,258 | (1,008,258) | - | - |
| Due from primary government | - | - | - | 75,228 |
| Inventory | 756,559 | 936,775 | 1,693,334 | 16,267 |
| Notes receivable (net of allowances for uncollectibles) | 8,035,618 | - | 8,035,618 | - |
| Capital Assets: | | | | |
| Capital assets not subject to depreciation: | | | | |
| Land | 6,023,245 | 2,999,265 | 9,022,510 | - |
| Construction in progress | 13,611,195 | 13,770,177 | 27,381,372 | - |
| Capital assets net of accumulated depreciation | <u>35,247,426</u> | <u>41,874,250</u> | <u>77,121,676</u> | - |
| TOTAL ASSETS | \$ <u>110,355,996</u> | <u>82,617,454</u> | \$ <u>192,973,450</u> | \$ <u>188,350</u> |
| LIABILITIES: | | | | |
| Accounts payable | \$ 2,909,613 | 1,271,287 | \$ 4,180,900 | \$ 50,663 |
| Accrued liabilities | 1,479,332 | 403,762 | 1,883,094 | 28,479 |
| Due to other governments | 57,181 | - | 57,181 | - |
| Deferred revenue | 3,177,821 | 1,331 | 3,179,152 | 15,521 |
| Insurance claims payable | 1,691,000 | - | 1,691,000 | - |
| Noncurrent liabilities: | | | | |
| Due within one year | 2,494,262 | 3,071,649 | 5,565,911 | - |
| Due in more than one year | <u>24,677,757</u> | <u>33,375,108</u> | <u>58,052,865</u> | - |
| Total liabilities | <u>36,486,966</u> | <u>38,123,137</u> | <u>74,610,103</u> | <u>94,663</u> |
| NET ASSETS: | | | | |
| Invested in capital assets, net of related debt | 37,911,164 | 29,929,580 | 67,840,744 | - |
| Restricted for: | | | | |
| Community development rehabilitation grants | 11,190,307 | - | 11,190,307 | - |
| Capital projects | 7,507,341 | - | 7,507,341 | - |
| Public safety | 4,591,410 | - | 4,591,410 | - |
| Other purposes | 4,323,043 | - | 4,323,043 | - |
| Permanent endowment, nonexpendable | 386,953 | - | 386,953 | - |
| Unrestricted | <u>7,958,812</u> | <u>14,564,737</u> | <u>22,523,549</u> | <u>93,687</u> |
| Total net assets | <u>73,869,030</u> | <u>44,494,317</u> | <u>118,363,347</u> | <u>93,687</u> |
| TOTAL LIABILITIES AND NET ASSETS | \$ <u>110,355,996</u> | <u>82,617,454</u> | \$ <u>192,973,450</u> | \$ <u>188,350</u> |

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2004

| FUNCTIONS / PROGRAMS | EXPENSES | PROGRAM REVENUES | | |
|---------------------------------------|----------------------|----------------------|------------------------------------|----------------------------------|
| | | CHARGES FOR SERVICES | OPERATING GRANTS AND CONTRIBUTIONS | CAPITAL GRANTS AND CONTRIBUTIONS |
| Primary government: | | | | |
| Government activities: | | | | |
| General government | \$ 15,610,742 | 1,811,656 | 143,831 | - |
| Public safety | 26,335,266 | 4,253,333 | 1,722,840 | 1,188,497 |
| Health | 230,009 | 44,670 | 459,143 | - |
| Recreation | 2,678,017 | - | - | - |
| Community development | 5,092,405 | 55,162 | 1,163,572 | 2,756,958 |
| Public works | 1,306 | - | - | - |
| Highway and street | 3,728,459 | 55,093 | 475,829 | 1,620,783 |
| Interest on long term debt | 833,033 | - | - | - |
| Total governmental activities | 54,509,237 | 6,219,914 | 3,965,215 | 5,566,238 |
| Business-type activities: | | | | |
| Water | 6,955,981 | 7,047,138 | - | - |
| Sewer | 9,904,777 | 8,830,658 | - | 2,486,112 |
| Airport | 865,603 | 240,019 | - | 1,957,031 |
| Total business-type activities | 17,726,361 | 16,117,815 | - | 4,443,143 |
| Total primary government | \$ 72,235,598 | 22,337,729 | 3,965,215 | 10,009,381 |
| Component Units: | | | | |
| Springfield Bus Company | \$ 1,497,869 | 202,912 | 1,266,505 | - |
| Total component units | \$ 1,497,869 | 202,912 | 1,266,505 | - |

General Revenues:
Taxes:
Income Taxes
Property Taxes Levied
Hotel/Motel Taxes
Stated-levied shared taxes
Federal / State Grants and contributions not restricted to Specific program
Investment Earnings
Miscellaneous
Special Item - Loss on sale of land
Transfers
Total General revenues and transfers and special items
Change in net assets

Net assets - beginning

Net assets - ending

See Notes to the Basic Financial Statements

NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS

| GOVERNMENTAL ACTIVITIES | PRIMARY GOVERNMENT BUSINESS-TYPE ACTIVITIES | TOTAL | COMPONENT UNIT SPRINGFIELD BUS COMPANY |
|----------------------------|---|-----------------|--|
| (13,655,255) | - | \$ (13,655,255) | - |
| (19,170,596) | - | (19,170,596) | - |
| 273,804 | - | 273,804 | - |
| (2,678,017) | - | (2,678,017) | - |
| (1,116,713) | - | (1,116,713) | - |
| (1,306) | - | (1,306) | - |
| (1,576,754) | - | (1,576,754) | - |
| (833,033) | - | (833,033) | - |
| (38,757,870) | - | (38,757,870) | - |
| - | 91,157 | 91,157 | - |
| - | 1,411,993 | 1,411,993 | - |
| - | 1,331,447 | 1,331,447 | - |
| - | 2,834,597 | 2,834,597 | - |
| (38,757,870) | 2,834,597 | \$ (35,923,273) | - |
| - | - | \$ - | \$ (28,452) |
| - | - | \$ - | \$ (28,452) |
| \$ 27,273,175 | - | \$ 27,273,175 | \$ - |
| 2,726,086 | - | 2,726,086 | - |
| 538,910 | - | 538,910 | - |
| 6,716,412 | - | 6,716,412 | - |
| 3,832,280 | - | 3,832,280 | - |
| 215,918 | 194,611 | 410,529 | - |
| 2,889,889 | - | 2,889,889 | 29,107 |
| (300,000) | - | (300,000) | - |
| 566,815 | (566,815) | - | - |
| 44,459,485 | (372,204) | 44,087,281 | 29,107 |
| 5,701,615 | 2,462,393 | 8,164,008 | 655 |
| 68,167,415 | 42,031,924 | 110,199,339 | 93,032 |
| \$ 73,869,030 | 44,494,317 | \$ 118,363,347 | \$ 93,687 |

CITY OF SPRINGFIELD, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2004

| | GENERAL FUND | COMMUNITY DEVELOPMENT BLOCK GRANT | SPECIAL POLICE LEVY FUND | HOME PROGRAM |
|--|-----------------------------|---|--------------------------------|-------------------------|
| ASSETS: | | | | |
| Pooled cash and cash equivalents | \$ 1,874,718 | 103,270 | 655,926 | 36,705 |
| Investments | - | - | 653,153 | - |
| Receivables (net of allowances for uncollectibles) | 6,394,486 | 2,248,568 | 2,652,770 | 4,541 |
| Due from other funds | 186,957 | 149,387 | - | - |
| Due from other governments | 1,899,596 | 2,624,483 | 2,055 | 2,186,363 |
| Inventory | 6,116 | - | - | - |
| Notes receivable (net of allowances for uncollectibles) | - | - | - | 4,076,110 |
| Land held for resale | - | 1,748 | - | - |
| TOTAL ASSETS | <u>\$ 10,361,873</u> | <u>5,127,456</u> | <u>3,963,904</u> | <u>6,303,719</u> |
| LIABILITIES: | | | | |
| Accounts payable | \$ 1,456,279 | 23,993 | 77,706 | 9,574 |
| Accrued liabilities | 1,075,491 | 15,352 | 98,083 | - |
| Due to other funds | 708,028 | 2,960 | 24,254 | 145,387 |
| Due to other governments | - | 19,136 | - | - |
| Deferred revenue | 4,328,422 | 4,685,137 | 2,648,894 | 2,176,268 |
| Total liabilities | <u>7,568,220</u> | <u>4,746,578</u> | <u>2,848,937</u> | <u>2,331,229</u> |
| FUND BALANCES: | | | | |
| Reserved for: | | | | |
| Inventory | 6,116 | - | - | - |
| Encumbrances | 429,081 | 367,115 | 43,127 | 598,825 |
| Noncurrent notes receivable | - | - | - | 4,076,110 |
| Permanent endowments | - | - | - | - |
| Unreserved: | | | | |
| Designated fund balance | 1,200,000 | - | - | - |
| Assets held for resale | - | 1,748 | - | - |
| Undesignated, Reported in: | | | | |
| General Fund | 1,158,456 | - | - | - |
| Special Revenue Funds | - | 12,015 | 1,071,840 | (702,445) |
| Debt Service Funds | - | - | - | - |
| Capital Projects Funds | - | - | - | - |
| Permanent Funds | - | - | - | - |
| Total fund balance | <u>2,793,653</u> | <u>380,878</u> | <u>1,114,967</u> | <u>3,972,490</u> |
| TOTAL LIABILITIES AND FUND BALANCE | <u>\$ 10,361,873</u> | <u>5,127,456</u> | <u>3,963,904</u> | <u>6,303,719</u> |

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
RECONCILIATION OF TOTAL GOVERNMENTAL FUND
BALANCES TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2004

| PERMANENT IMPROVEMENT FUND | NON-MAJOR GOVERNMENTAL FUNDS | TOTAL GOVERNMENTAL FUNDS | | |
|----------------------------------|------------------------------------|--------------------------------|--|----------------------|
| | | | Total governmental fund balances | \$ 25,317,054 |
| 1,757,361 | 5,680,846 | \$ 10,108,826 | <i>Amounts reported for governmental activities in the statement of net assets are different because:</i> | |
| - | 5,285,296 | 5,938,449 | | |
| 588,677 | 2,808,900 | 14,697,942 | Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. | 46,322,860 |
| 8,466 | 1,400,622 | 1,745,432 | | |
| 97,800 | 7,507,490 | 14,317,787 | | |
| - | 523,443 | 529,559 | | |
| - | 3,959,508 | 8,035,618 | Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds: | |
| - | - | 1,748 | Intergovernmental receivable | 12,602,777 |
| <u>2,452,304</u> | <u>27,166,105</u> | <u>\$ 55,375,361</u> | Income tax | 2,735,442 |
| | | | Interest earnings | 53,974 |
| 158,958 | 718,811 | \$ 2,445,321 | Other | 2,275,977 |
| - | 115,566 | 1,304,492 | Accounts receivable | 3,435,431 |
| 22,629 | 1,066,633 | 1,969,891 | Internal service funds are used to charge the costs of certain activities, such as the garage and print shop operations, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. | 8,196,480 |
| - | 38,045 | 57,181 | | |
| <u>288,969</u> | <u>10,153,732</u> | <u>24,281,422</u> | | |
| 470,556 | 12,092,787 | 30,058,307 | Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds: | |
| - | 523,443 | 529,559 | Bonds and notes payable | (20,367,796) |
| 390,023 | 5,620,507 | 7,448,678 | Capital lease payable | (207,607) |
| - | 3,959,508 | 8,035,618 | Compensated absences | (6,375,809) |
| - | 386,953 | 386,953 | Accrued interest on long-term debt | (119,753) |
| - | - | 1,200,000 | | |
| - | - | 1,748 | | |
| - | - | 1,158,456 | | |
| - | 1,166,120 | 1,547,530 | | |
| - | 60,639 | 60,639 | | |
| 1,591,725 | 2,886,575 | 4,478,300 | Net assets of governmental activities | <u>\$ 73,869,030</u> |
| - | 469,573 | 469,573 | | |
| <u>1,981,748</u> | <u>15,073,318</u> | <u>25,317,054</u> | | |
| <u>2,452,304</u> | <u>27,166,105</u> | <u>\$ 55,375,361</u> | | |

CITY OF SPRINGFIELD, OHIO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2004

| | GENERAL FUND | COMMUNITY DEVELOPMENT BLOCK GRANT | SPECIAL POLICE LEVY FUND | HOME PROGRAM |
|--|---------------------|--|-----------------------------------|------------------|
| REVENUES: | | | | |
| Income taxes | \$ 22,872,498 | - | - | - |
| Property taxes | - | - | 2,276,792 | - |
| Hotel / motel taxes | 239,094 | - | - | - |
| State-levied shared taxes | 4,483,156 | - | - | - |
| Intergovernmental | 89,504 | 2,289,474 | 271,718 | 467,484 |
| Charges for services | 1,046,296 | - | - | - |
| Fees, licenses and permits | 619,658 | 225 | - | 554 |
| Investment earnings | 93,956 | - | 17,889 | - |
| Fines and forfeits | 1,367,290 | 7,966 | - | - |
| Special assessments | - | 67,665 | - | - |
| Rental income | 44,822 | - | - | - |
| Miscellaneous | 1,053,623 | 117,731 | 16,183 | 10,516 |
| Total revenues | <u>31,909,897</u> | <u>2,483,061</u> | <u>2,582,582</u> | <u>478,554</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government | 10,469,735 | 32,213 | - | - |
| Public safety | 19,324,364 | 43,266 | 3,029,216 | - |
| Health | 68,163 | - | - | - |
| Recreation | 2,026,146 | 45,367 | - | - |
| Community development | 846,038 | 2,331,576 | - | 270,018 |
| Public works | (2,144) | - | - | - |
| Highway and street | 348,264 | - | - | - |
| Capital outlay | - | 146 | 53,042 | - |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>33,080,566</u> | <u>2,452,568</u> | <u>3,082,258</u> | <u>270,018</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>(1,170,669)</u> | <u>30,493</u> | <u>(499,676)</u> | <u>208,536</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Proceeds from issuance of debt | - | - | - | - |
| Transfers in | 813,194 | - | - | - |
| Transfers out | (567,321) | (90,686) | - | - |
| Proceeds from sale of capital assets | 385,626 | - | - | - |
| Capital Lease | - | - | - | - |
| Total other financing sources (uses) | <u>631,499</u> | <u>(90,686)</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCE | (539,170) | (60,193) | (499,676) | 208,536 |
| FUND BALANCES AT BEGINNING OF YEAR | <u>3,332,823</u> | <u>441,071</u> | <u>1,614,643</u> | <u>3,763,954</u> |
| FUND BALANCES AT END OF YEAR | <u>\$ 2,793,653</u> | <u>380,878</u> | <u>1,114,967</u> | <u>3,972,490</u> |

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
 RECONCILIATION OF THE STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES OF
 GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED DECEMBER 31, 2004

| PERMANENT IMPROVEMENT FUND | NON-MAJOR GOVERNMENTAL FUNDS | TOTAL GOVERNMENTAL FUNDS |
|----------------------------------|------------------------------------|--------------------------------|
| 4,149,099 | - | \$ 27,021,597 |
| - | 449,294 | 2,726,086 |
| - | 538,910 | 778,004 |
| - | 2,544,020 | 7,027,176 |
| 561,596 | 6,502,777 | 10,182,553 |
| - | 1,483,021 | 2,529,317 |
| - | 31,882 | 652,319 |
| - | 78,726 | 190,571 |
| - | 643,923 | 2,019,179 |
| - | 110,402 | 178,067 |
| - | - | 44,822 |
| 387,810 | 875,257 | 2,461,120 |
| <u>5,098,505</u> | <u>13,258,212</u> | <u>55,810,811</u> |
| - | 1,827,721 | 12,329,669 |
| - | 2,290,533 | 24,687,379 |
| - | 161,846 | 230,009 |
| - | 410,760 | 2,482,273 |
| - | 1,780,664 | 5,228,296 |
| - | 3,450 | 1,306 |
| - | 2,847,242 | 3,195,506 |
| 3,571,284 | 3,625,728 | 7,250,200 |
| 190,548 | 1,480,613 | 1,671,161 |
| 8,764 | 778,254 | 787,018 |
| <u>3,770,596</u> | <u>15,206,811</u> | <u>57,862,817</u> |
| <u>1,327,909</u> | <u>(1,948,599)</u> | <u>(2,052,006)</u> |
| - | 5,339,566 | 5,339,566 |
| 52,239 | 4,659,526 | 5,524,959 |
| (1,674,332) | (3,213,165) | (5,545,504) |
| - | - | 385,626 |
| 157,770 | - | 157,770 |
| <u>(1,464,323)</u> | <u>6,785,927</u> | <u>5,862,417</u> |
| (136,414) | 4,837,328 | 3,810,411 |
| <u>2,118,162</u> | <u>10,235,990</u> | <u>21,506,643</u> |
| <u>1,981,748</u> | <u>15,073,318</u> | <u>\$ 25,317,054</u> |

Net change in fund balances - total governmental funds \$ 3,810,411

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. 3,985,010

In the statement of activities, only the gain on the sale of fixed assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net assets from the change in fund balance by the cost of the asset sold. (1,120,720)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

| | |
|------------------|-----------|
| Income Taxes | 251,578 |
| Interest Revenue | 20,750 |
| Other Revenue | 3,653,609 |

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. 1,742,593

Issuance of debt is an other financing source in the governmental funds, but the revenue increases long-term liabilities in the statement of net assets. (5,491,732)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

| | |
|----------------------------------|-----------|
| Vacation and sick leave benefits | (276,509) |
| Interest payable | (51,617) |

Internal service funds are used by management to charge the costs of certain activities, such as fleet maintenance and health care, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities. (821,758)

Change in net assets of governmental activities \$ 5,701,615

CITY OF SPRINGFIELD, OHIO
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
DECEMBER 31, 2004

| | BUSINESS TYPE-ACTIVITIES ENTERPRISE FUNDS | | | TOTAL | GOVERNMENTAL |
|---|--|--------------------------|-------------------------|-----------------------------|------------------------------|
| | WATER | SEWER | AIRPORT | BUSINESS-TYPE ACTIVITIES | INTERNAL SERVICE FUNDS |
| ASSETS: | | | | | |
| Current Assets: | | | | | |
| Pooled cash and cash equivalents | \$ 724,949 | 2,123,499 | 69,239 | \$ 2,917,687 | \$ 391,961 |
| Investments | 7,752,556 | 9,702,608 | - | 17,455,164 | 188,247 |
| Receivables (net of allowances for uncollectibles) | 1,072,725 | 1,499,587 | 8,581 | 2,580,893 | 30,483 |
| Due from other funds | 506,139 | 634 | - | 506,773 | 392,881 |
| Due from other governments | - | - | 1,091,501 | 1,091,501 | - |
| Inventory | 700,596 | 213,855 | 22,324 | 936,775 | 227,000 |
| Total current assets | <u>10,756,965</u> | <u>13,540,183</u> | <u>1,191,645</u> | <u>25,488,793</u> | <u>1,230,572</u> |
| Capital assets: | | | | | |
| Land and construction in progress | 2,816,497 | 13,045,130 | 907,815 | 16,769,442 | 933,779 |
| Capital assets net of accumulated depreciation | 10,050,674 | 29,288,687 | 2,534,889 | 41,874,250 | 7,623,479 |
| Total capital assets | <u>12,867,171</u> | <u>42,333,817</u> | <u>3,442,704</u> | <u>58,643,692</u> | <u>8,557,258</u> |
| TOTAL ASSETS | \$ <u>23,624,136</u> | <u>55,874,000</u> | <u>4,634,349</u> | \$ <u>84,132,485</u> | \$ <u>9,787,830</u> |
| LIABILITIES: | | | | | |
| Current liabilities: | | | | | |
| Accounts payable | \$ 391,237 | 780,068 | 99,982 | \$ 1,271,287 | \$ 464,292 |
| Salaries and benefits payable | 141,239 | 112,171 | 12,891 | 266,301 | 55,087 |
| Due to other funds | 76,371 | 546,052 | 1,795 | 624,218 | 50,977 |
| Deferred revenue | - | - | 1,331 | 1,331 | - |
| Accrued interest payable | 55,401 | 80,948 | 1,112 | 137,461 | - |
| Bonds, notes, and loans payable-current | 641,798 | 2,186,851 | 143,000 | 2,971,649 | - |
| Compensated absences | 53,880 | 40,195 | 5,925 | 100,000 | - |
| Total current liabilities | <u>1,359,926</u> | <u>3,746,285</u> | <u>266,036</u> | <u>5,372,247</u> | <u>570,356</u> |
| Noncurrent liabilities | | | | | |
| Bonds, notes, and loans payable-long term | 7,285,923 | 25,442,385 | - | 32,728,308 | - |
| Compensated absences | 348,488 | 259,977 | 38,335 | 646,800 | 220,807 |
| Insurance claims payable | - | - | - | - | 1,691,000 |
| Total noncurrent liabilities | <u>7,634,411</u> | <u>25,702,362</u> | <u>38,335</u> | <u>33,375,108</u> | <u>1,911,807</u> |
| Total liabilities | <u>8,994,337</u> | <u>29,448,647</u> | <u>304,371</u> | <u>38,747,355</u> | <u>2,482,163</u> |
| NET ASSETS: | | | | | |
| Invested in capital assets, net of related debt | 8,354,932 | 18,274,944 | 3,299,704 | 29,929,580 | 8,557,258 |
| Unrestricted | 6,274,867 | 8,150,409 | 1,030,274 | 15,455,550 | (1,251,591) |
| Total net assets | <u>14,629,799</u> | <u>26,425,353</u> | <u>4,329,978</u> | <u>45,385,130</u> | <u>7,305,667</u> |
| TOTAL LIABILITIES AND NET ASSETS | \$ <u>23,624,136</u> | <u>55,874,000</u> | <u>4,634,349</u> | \$ <u>84,132,485</u> | \$ <u>9,787,830</u> |
| Net assets of enterprise funds | | | | \$ 45,385,130 | |
| Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds. | | | | (890,813) | |
| Net assets of business-type activities | | | | <u>\$ 44,494,317</u> | |

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2004

| | BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS | | | TOTAL BUSINESS-TYPE ACTIVITIES | GOVERNMENTAL ACTIVITIES |
|---|--|-------------------|------------------|--------------------------------------|------------------------------|
| | WATER | SEWER | AIRPORT | | INTERNAL SERVICE FUNDS |
| OPERATING REVENUES: | | | | | |
| Charges for services | \$ 6,553,288 | 8,760,345 | 9,657 | \$ 15,323,290 | \$ 6,698,441 |
| Other | 29,228 | 193 | 5,037 | 34,458 | 7,663 |
| Total operating revenues | 6,582,516 | 8,760,538 | 14,694 | 15,357,748 | 6,706,104 |
| OPERATING EXPENSES: | | | | | |
| Personal services | 2,459,453 | 2,798,089 | 227,692 | 5,485,234 | 687,442 |
| Contractual services | 1,021,626 | 1,128,270 | 159,116 | 2,309,012 | 5,817,885 |
| Materials and supplies | 1,767,083 | 1,995,874 | 61,790 | 3,824,747 | 1,420,081 |
| Claims Expense | - | - | - | - | 502,179 |
| Bad debts | 798 | 1,067 | - | 1,865 | - |
| Depreciation | 1,077,453 | 2,229,665 | 383,744 | 3,690,862 | 335,217 |
| Total operating expenses | 6,326,413 | 8,152,965 | 832,342 | 15,311,720 | 8,762,804 |
| OPERATING INCOME (LOSS) | 256,103 | 607,573 | (817,648) | 46,028 | (2,056,700) |
| NONOPERATING REVENUES (EXPENSES): | | | | | |
| Interest revenue | 59,708 | 134,400 | 503 | 194,611 | 4,597 |
| Miscellaneous revenues | 464,622 | 70,120 | 225,325 | 760,067 | - |
| Intergovernmental | - | 2,486,112 | 1,957,031 | 4,443,143 | - |
| Interest expense | (339,891) | (1,334,752) | (1,112) | (1,675,755) | - |
| Miscellaneous expense | (38,913) | (56,988) | - | (95,901) | - |
| Total nonoperating revenues (expenses) | 145,526 | 1,298,892 | 2,181,747 | 3,626,165 | 4,597 |
| INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS | 401,629 | 1,906,465 | 1,364,099 | 3,672,193 | (2,052,103) |
| Transfers in | - | - | 57,447 | 57,447 | 703,665 |
| Transfers out | (296,350) | (324,285) | (3,627) | (624,262) | (116,305) |
| CHANGE IN NET ASSETS | 105,279 | 1,582,180 | 1,417,919 | 3,105,378 | (1,464,743) |
| TOTAL NET ASSETS-BEGINNING | 14,524,520 | 24,843,173 | 2,912,059 | 42,279,752 | 8,770,410 |
| TOTAL NET ASSETS-ENDING | \$ 14,629,799 | 26,425,353 | 4,329,978 | \$ 45,385,130 | \$ 7,305,667 |
| Change in net assets of enterprise funds activities | | | | \$ 3,105,378 | |
| Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds. | | | | (642,985) | |
| Change in net assets of business-type activities | | | | \$ 2,462,393 | |

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2004

BUSINESS TYPE-ACTIVITIES
ENTERPRISE FUNDS

| | WATER | SEWER |
|--|---------------------|--------------------|
| Cash flows from operating activities: | | |
| Receipts from customers and users | \$ 6,464,199 | 8,736,737 |
| Receipts from interfund services provided | 546,116 | 30,025 |
| Payments to suppliers | (2,738,377) | (2,952,207) |
| Payments to employees | (2,550,786) | (2,195,866) |
| Net cash provided (used) by operating activities | <u>1,721,152</u> | <u>3,618,689</u> |
| Cash flows from noncapital financing activities: | | |
| Transfer to other funds | (498,130) | (1,922,980) |
| Transfers from other funds | 201,780 | 1,598,695 |
| Rental Income | 26,022 | - |
| Subsidy from federal and state grants | - | 2,486,112 |
| Net cash provided (used) by noncapital and related | <u>(270,328)</u> | <u>2,161,827</u> |
| Cash flows from capital and related financing activities: | | |
| Note and bond sales | 2,300,000 | 2,375,000 |
| Acquisition and construction of capital assets | (578,888) | (8,615,470) |
| Principal paid on capital debt | (574,600) | (1,961,744) |
| Interest paid on capital debt | (295,861) | (1,307,092) |
| Proceeds from sales of capital assets | - | 7,456 |
| Net cash (used) by capital and related financing activities | <u>850,651</u> | <u>(9,501,850)</u> |
| Cash flows from investing activities: | | |
| Proceeds from sales and maturities of investments | 6,650,766 | 20,011,978 |
| Purchase of investments | (8,814,296) | (14,965,537) |
| Interest and dividends received | 94,148 | 174,813 |
| Net cash provided (used) by investing activities | <u>(2,069,382)</u> | <u>5,221,254</u> |
| Net increase (decrease) in cash and cash equivalents | 232,093 | 1,499,920 |
| Cash and cash equivalents, beginning of year | <u>492,856</u> | <u>623,579</u> |
| Cash and cash equivalents, end of year | <u>\$ 724,949</u> | <u>2,123,499</u> |
| Reconciliation of operating income to net cash provided (used) by operating activities: | | |
| Operating income (loss) | \$ 256,103 | 607,573 |
| Adjustments to reconcile operating income to net cash provided (used) by operating activities: | | |
| Depreciation expense | 1,077,453 | 2,229,665 |
| (Increase) decrease in accounts receivable | 79,324 | (23,801) |
| (Increase) decrease in due from other funds | 543,385 | (4,496) |
| (Increase) decrease in inventories | (232,906) | 52,488 |
| Increase in accounts payable | 83,407 | 287,572 |
| Increase in insurance claims payable | - | - |
| Increase (decrease) in accrued liabilities | (41,016) | 61,550 |
| Increase (decrease) in due to other funds | (44,598) | 408,138 |
| Total adjustments | <u>1,465,049</u> | <u>3,011,116</u> |
| Net cash provided (used) by operating activities | <u>\$ 1,721,152</u> | <u>3,618,689</u> |

See Notes to the Basic Financial Statements.

BUSINESS TYPE-ACTIVITIES
ENTERPRISE FUNDS

GOVERNMENTAL
ACTIVITIES
INTERNAL
SERVICE FUNDS

| <u>AIRPORT</u> | <u>TOTAL</u> | |
|------------------|---------------------|-----------------------|
| 18,072 | \$ 15,219,008 | \$ 6,642,344 |
| - | 576,141 | 14,084 |
| (153,487) | (5,844,071) | (7,434,605) |
| (191,950) | (4,938,602) | (1,234,549) |
| <u>(327,365)</u> | <u>5,012,476</u> | <u>(2,012,726)</u> |
| (3,627) | (2,424,737) | (116,305) |
| 57,447 | 1,857,922 | 703,665 |
| 223,413 | 249,435 | - |
| 865,530 | 3,351,642 | - |
| <u>1,142,763</u> | <u>3,034,262</u> | <u>587,360</u> |
| 143,000 | 4,818,000 | - |
| (1,046,861) | (10,241,219) | (20,599) |
| - | (2,536,344) | - |
| - | (1,602,953) | - |
| - | 7,456 | - |
| <u>(903,861)</u> | <u>(9,555,060)</u> | <u>(20,599)</u> |
| - | 26,662,744 | 1,479,683 |
| - | (23,779,833) | (463,855) |
| 788 | 269,749 | 9,690 |
| <u>788</u> | <u>3,152,660</u> | <u>1,025,518</u> |
| (87,675) | 1,644,338 | (420,447) |
| 156,914 | 1,273,349 | 812,408 |
| <u>69,239</u> | <u>\$ 2,917,687</u> | <u>\$ 391,961</u> |
| <u>(817,648)</u> | <u>\$ 46,028</u> | <u>\$ (2,058,157)</u> |
| 383,744 | 3,690,862 | 380,846 |
| 3,377 | 58,900 | - |
| 34,015 | 572,904 | 56,451 |
| 3,092 | (177,326) | 28,928 |
| 68,602 | 439,581 | 95,648 |
| - | - | 181,000 |
| 1,347 | 21,881 | 26,715 |
| (3,894) | 359,646 | (724,157) |
| <u>490,283</u> | <u>4,966,448</u> | <u>45,431</u> |
| <u>(327,365)</u> | <u>\$ 5,012,476</u> | <u>\$ (2,012,726)</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2004

Supplemental Information:

Water:

Investments - the net effect of the fair value calculation in the amount of (\$53,786).

Sewer:

Investments - the net effect of the fair value calculation in the amount of (\$54,769).

Airport:

No supplemental information for Airport.

(concluded)

CITY OF SPRINGFIELD, OHIO
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2004

ASSETS:

| | |
|--|---------------------|
| Cash and cash equivalents | \$ 1,172,355 |
| Investments | 324,650 |
| Receivables (net of allowances for uncollectibles) | <u>529,914</u> |
| Total assets | \$ <u>2,026,919</u> |

LIABILITIES:

| | |
|---------------------|---------------------|
| Accounts payable | \$ 966,660 |
| Accrued liabilities | 476,262 |
| Restricted deposits | <u>583,997</u> |
| Total liabilities | \$ <u>2,026,919</u> |

See Notes to the Basic Financial Statements.



**NOTES TO THE FINANCIAL
STATEMENTS**

CITY OF SPRINGFIELD, OHIO

Notes to the Basic Financial Statements

December 31, 2004

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The City of Springfield (the City) is a home-rule municipal corporation under the law of the State of Ohio and operates under a commission manager form of government. The City was organized in 1850 and provides various services including police and fire protection, parks, recreation, health, street maintenance, planning, zoning, development, water, sewer, and other general governmental services.

The accompanying financial statements of the City (the reporting entity) comply with the provisions of Government Accounting Standards Board (GASB) Statement No. 14, The Financial Reporting Entity, in that the financial statements include all funds, departments, agencies, boards, commissions, and component units over which the City's executive and legislative branches (the City Manager and City Commission, respectively) are financially accountable or that exclusion of the organization would cause the financial statements of the reporting entity to be misleading or incomplete. Financial accountability is defined as either (1) the appointment of a voting majority of the component unit's board and either (a) the City's ability to impose its will over the component unit, or (b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City; or (2) the organization being fiscally dependent on the City.

The City has presented the Springfield Bus Company (SBC) as a component unit. SBC is a for-profit corporation which provides mass transportation services for the City through contract. Because the City approves the fare structure and transit routes, covers most operating losses with federal and state grants and a local subsidy, and provides the buses and a bus maintenance garage, SBC has been considered to be fiscally dependent on the City. The City has chosen the discrete method of presentation of SBC data because it provides services to the citizens of the City and surrounding area as opposed to only the primary government. The discrete method of presentation requires that component unit data be shown in a column to the right of the totals of the primary government. Financial statements of SBC may be obtained from: Springfield Bus Company, 100 Jefferson Street, Springfield, Ohio 45501.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The City's financial reporting complies with GASB Statement No. 34 (GASB 34), Basic Financial Statements and Management's Discussion and Analysis (MD&A) for State and Local Governments. The City has implemented the infrastructure portion of GASB 34 as of 2001. The City will comply with the infrastructure for the previous years in a future year as allowed by the GASB 34 implementing schedule.

In doing so, the historical cost of infrastructure assets that are new for the years 2001 through 2004 are included as part of the governmental capital assets reported in the government-wide statement. Thus, the depreciated value of construction costs for road, curbs and gutters, streets and sidewalks, and drainage systems is reported.

B. Government-wide and fund financial statements

The government-wide financial statements, which include the statement of net assets and the statement of changes in net assets, report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City's major governmental funds are as follows:

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those that are required to be accounted for in another fund. The major sources of revenue include income tax, state levied shared taxes, charges for services, fees, licenses, permits, investment earnings, fines and forfeitures and other miscellaneous revenue.

Community Development Block Grant (CDBG) - The CDBG funds are provided to the City by the United States Department of Housing and Urban Development and may be used to develop projects which directly and indirectly improve conditions for persons of low and moderate income and may be used to develop projects which directly and indirectly reduce slum and blighted conditions within the community. It may also fund projects that improve housing and neighborhood conditions and may construct items of direct everyday use. Other categories CDBG may fund are youth programs, law enforcement, and code enforcement / nuisance abatement.

Special Police Levy - This fund receives the proceeds of a 3-mill permanent levy. The levy is dedicated to training, equipping, and supporting additional police officers and supporting services. Any interest earnings generated by this special revenue fund are credited back to the fund.

HOME Program - The HOME program was created with the intent to provide affordable housing to lower income households, expand the capacity of nonprofit housing providers, and strengthen the ability of the local government to provide housing and leverage of private-sector participation. The City adopts an action plan each year with priorities including homeownership, transitional housing, tenant based rental assistance, homeowner rehabilitation efforts, and development of affordable rental units.

Permanent Improvement Fund - This fund is used for capital improvement, including debt service. The Permanent Improvement Fund, by amendment to the City Charter, receives 10% of all income tax receipts net of refunds. The City may choose to increase this share up to 20%.

The Special Revenue major funds, CDBG and HOME Program, are exempted from legally adopted annual budgets.

Business-type major funds are as follows:

Water Fund - The Water Fund is an enterprise fund that receives all receipts generated from water system customers, charges / fees associated with the water system, and interest earned on the investment of interim water monies. The City's water system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. The Water Fund provides for all water system-related operations, maintenance, capital needs, and debt service requirements.

Sewer Fund - The Sewer Fund is an enterprise fund that receives all receipts generated from sewer system customers, charges / fees associated with the sewer system, and interest earned on the investment of interim sewer monies. The City's sewer system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. The Sewer Fund provides for all sewer system-related operations, maintenance, capital needs, and debt service requirements.

Airport Fund - This enterprise fund is used to account for all receipts generated by the Municipal Airport and for all operations and maintenance expenditures. The airport is self-supporting to the extent of operation and maintenance, with capital improvements for the airport provided by the City's income tax-supported Permanent Improvement Fund. The major resources for the airport are T-hanger rents, rent from the Ohio Air National Guard (OANG) set by contract, and fixed base operator (FBO) fees.

In addition, the City also reports the following fund types:

Internal Service Funds - The City uses Internal Service funds to account for the financing of goods or services provided by Central Stores / Fleet Maintenance, Print Shop, and the centralized City Service Center. The Workers' Compensation Retrospective, Risk Management, Accrued Benefit Liabilities, and Health Care Funds are also internal service funds. It is the intent of the government to recover the full cost of providing the services through a cost-reimbursement basis.

Fiduciary Funds – Agency Funds - Agency Funds are used to account for assets held by the City on the behalf of individuals, private organizations, other governments, and / or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The fiduciary / agency funds are used to accumulate funds as a pass-thru of other entities, such as the Conservancy District and National Trail Parks and Recreation District (NTPRD).

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as well as the proprietary fund statements. Fiduciary fund financial statements use accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, income taxes, state-levied shared taxes, reimbursable grant revenues, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

Amounts reported as program revenues, in government-wide financial statements, include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City enterprise funds and of the government's internal service funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Pooled Cash and Cash Equivalents and Investments

The City pools its cash as allowed by law for investment and resource management purposes. Interest earnings from pooled cash and investments are allocated to the General Fund except for funds derived from contract, trust agreement or City ordinance which require crediting otherwise. Pooled cash and cash equivalents in the accompanying basic financial statements include all demand deposits, deposits with the State Treasury Asset Reserve of Ohio (STAROhio), and securities and Certificates of Deposit with maturities of three months or less that are part of the cash management pool. Securities and Certificates of Deposit that are not part of the cash management pool are separately stated in the accompanying basic financial statements in the fund in which they were purchased and are included in investments. All investments are recorded at fair value which approximates market.

E. Inventory

Inventory is valued at cost using the first-in, first-out method for all funds. The proprietary fund inventories are recorded as expenses when used. Inventory in governmental funds consists of expendable supplies that are recorded as an expenditure when consumed rather than purchased.

F. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type columns in the government-wide financial statements. Also included in capital assets are infrastructure assets (e.g. roads, bridges, sidewalks, and similar items) constructed or acquired on or after January 1, 2001. Pursuant to GASB 34, for the fiscal years beginning after June 30, 2006, the City must retroactively report all infrastructure assets acquired before January 1, 2001. The City expects to accomplish retroactive reporting of infrastructure prior to that deadline.

All capital assets acquired are stated at cost (or estimated historical cost), including interest capitalized during construction, where applicable. Donated capital assets are valued at their estimated fair market value at the time received. Capital assets are reported with estimated useful life of five years or more from the time of acquisition by the City and a threshold amount of \$10,000. Depreciation has been provided using the straight-line method over the following estimated useful lives:

| <u>Descriptions</u> | <u>Estimated Useful Life (Years)</u> |
|----------------------------|--------------------------------------|
| Buildings and Improvements | 25 to 50 |
| Machinery and equipment | 5 to 20 |
| Infrastructure | 15 to 40 |

When capital assets are disposed of, the cost and related accumulated depreciation, if applicable, are removed from the records.

Interest is capitalized on capital assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

G. Unamortized Bond Discounts and Issuance Costs

The discounts and issuance costs on the long-term debt are amortized using the straight-line method over the term of the related issues which does not materially differ from the interest method.

H. Vacation and Sick Leave

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vested vacation and sick leave is recorded in the government-wide statements for the period in which such leave was earned. For governmental fund type employees, an expenditure is recorded in the governmental funds' statements for only the portion of vested vacation and sick leave that is expected to be liquidated with expendable available resources.

Payment of vacation and sick leave recorded in the government-wide statements is dependent upon many factors, therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available when payment is due.

I. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

J. Reserves and Designations

Reserves are imposed on a portion of the government's net assets by outside parties, such as creditors, grantors, laws, or regulations of other governments.

Designations indicate tentative plans for financial resource utilization in a future period. Such plans are subject to change, as they may never be legally authorized or result in expenditures/expenses.

K. Grants and Other Intergovernmental Revenues

Federal grants and assistance awards made on the basis of entitlement periods are recorded as intergovernmental receivables and revenues when entitlement occurs. All other reimbursement-type grants are recorded as intergovernmental receivables and revenues when the related expenditures are incurred.

L. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Any resulting receivables and payables are classified as "due from other funds" and "due to other funds" respectively, on the governmental balance sheet.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's water and sewer function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

2. POOLED CASH AND CASH EQUIVALENTS AND INVESTMENTS

The City maintains a cash and investments pool that is available for use by all funds, except the Snyder Park Endowment Fund. Each fund type's portion of this pool is displayed on the Fund Balance Sheets as cash and cash equivalents.

The Snyder Park Endowment Fund is a permanent fund invested by the city in accordance with the endowment trust that created the fund and with Fiduciary law set forth in Section 2109 of the Ohio Revised Code (ORC) separately from all other City investments. The Snyder Park Endowment Fund's investments are disclosed separately herein since they have risk exposures that are significantly greater than the deposit and investment risks of the investment pool for other City funds.

For 2004, the City has early implemented the provisions of Governmental Accounting Standards Board Statement No. 40 (GASB 40), *Deposits and Investment Risk Disclosures*, which establishes and modifies disclosure requirements related to risk associated with deposits and investments.

Deposits

Ohio Revised Code (ORC) Chapter 135 sets forth deposit and investment requirements for municipalities. The City has legislated its own comprehensive Investment & Deposit Policy and is therefore exempt from deposit and investment requirements set forth in ORC Chapter 135. However, the City's policy does defer to ORC section 135.181 for collateralization of City deposits. At year-end, the carrying value of the City's deposits was \$689,861. The bank balance was \$2,554,871, of this amount, \$1,137,208 was insured, and the remaining \$2,417,663 was collateralized with securities held by the pledging financial institutions' trust departments or agents, but not in the City's name.

The Snyder Endowment Trust Fund is exempt from the City's investment and deposit policy.

Investments

All investments are reported at fair value, which is based on quoted marked prices. During 2004, the City's legislated investment policy authorized investments in the following securities and diversification limits:

| Authorized Investment | Maximum allowable percentage of City investment portfolio |
|---|---|
| U.S. Treasury Bills, Notes, Bonds | 100% |
| Obligations of U.S. Government agencies and instrumentalities, U.S. Government-sponsored corporations (Federal Farm Credit System, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Student Loan Marketing Association, Government National Mortgage Association) | 100% |
| Commercial paper rated A1+ by Standard & Poors Corporation and P1 by Moody's Investors Service | 20% (no more than 3% per obligor) |
| Bankers acceptances issued by FDIC-insured commercial banks or bank holding companies having assets of more than \$2 billion, and whose rank in the most current issue of the IDC Bank Financial Quarterly (a rating service using industry-recognized CAMEL-rating criteria) is at least 110% of the national median rank of banks and bank holding companies with assets over \$2 billion | 20% (no more than 3% per obligor) |
| Negotiable interest-bearing time certificates of deposit (Negotiable CDs) issued by national banks and whose rank in the most current issue of the IDC Bank Financial Quarterly is equal to at least the 50th percentile of ranked banks within the issuing banks peer-group | 10% (no more than \$100,000 per issuer) |
| Non-negotiable interest-bearing time certificates of deposit (Non-negotiable CDs) and savings accounts of commercial banks organized under Ohio law or national banks that operate a full-service branch within the City limits | 100% (no more than 40% per issuer) |
| State of Ohio Treasurer's investment pool (STAROhio) | 25% |
| City of Springfield Ohio notes and bonds | n/a |

At year-end, obligations of the following issuers represented in excess of 5% of the investment portfolio excluding investments of the Snyder Park Endowment Trust Fund:

| Issuer/Obligor | % of Investment Portfolio | Moody's / Standard & Poors Ratings |
|--|---------------------------|------------------------------------|
| Federal Home Loan Bank (FHLB) | 40.78% | Aaa/AAA |
| Federal Home Loan Mortgage Corporation (FHLMC) | 17.48% | Aaa/AAA |
| Federal National Mortgage Association (FNMA) | 22.00% | Aaa/AAA |
| State Treasury Asset Reserve (STAROhio) | 6.27% | Unrated/AAAm |

At year-end, obligations of the following issuers represented in excess of 5% of the total investments of the Snyder Park Endowment Trust Fund:

| <u>Issuer/Obligor</u> | <u>% of Investment Portfolio</u> | <u>Moody's / Standard & Poors Ratings</u> |
|---|--|---|
| Bear Sterns Companies Inc. (corporate bond) | 8.75% | A1/A |
| Caterpillar Finance Services Corp. (corporate bond) | 7.72% | A2/A |
| Citicorp (corporate bond) | 8.27% | Aa2/A+ |
| General Electric Capital Corp. (corporate bond) | 7.49% | Aaa/AAA |
| General Motors Acceptance Corp. (corporate bond) | 7.81% | Baa1/BBB- |
| Boston Advisors Money Market Fund | 5.65% | unrated |

At year-end, the investment portfolio (excluding the Snyder Endowment Trust Fund) consisted of \$2,883,442 invested in CD's issued by local commercial banks and savings banks, and in liquid "money fund investment accounts" at national banks. Bank balance was \$2,923,604, of this amount, \$670,403 was insured by the FDIC, \$100,000 was collateralized by an irrevocable, unconditional and nontransferable letter of credit issued by the Federal Home Loan Bank, \$78,230 was uninsured and uncollateralized, and \$2,074,971 was collateralized in accordance with ORC 135.181 by securities held by the pledging financial institutions' trust departments or agents, but not in the City's name.

The investment policy prohibits investment in "derivative" securities whose value or return is based upon or linked to another asset or index or both separate from the financial instrument. However, an authorized investment (set forth in the table above) with a variable interest rate, zero-coupon, or call features is not prohibited.

The investment policy requires competitive bidding and states that unless matched to a specific cash flow requirement, the City will not invest in securities, other than City of Springfield notes or bonds, maturing more than five years from the date of purchase. Callable securities are purchased with the assumption that they will not be called before maturity. Securities are occasionally competitively sold for liquidity purposes.

The investment policy requires delivery of marketable securities, on a deliver-versus-pay basis, to a third-party safekeeping agent. At year-end all marketable securities were held by the City's third-party safekeeping agent in the City's name or were held by the City in its vault. The Snyder Endowment Trust Fund is exempt from the investment policy and its investments were held by the counterparty in the City's name and were insured by the Securities Investor Protection Corporation.

As of December 31, 2004, the City's investment portfolio excluding the Snyder Endowment Trust Fund had the following investments and maturities:

| Investment Type | Fair Value | Investment Maturities (in Years) | | | |
|--|----------------------|----------------------------------|-------------------|------------------|----------------|
| | | Less than 1 | 1 - 2 | 2 - 3 | 3 - 5 |
| State Treasurer's Investment Pool | \$ 2,404,695 | 2,404,695 | - | - | - |
| Bank money fund investment accounts | 2,195,842 | 2,195,842 | - | - | - |
| City of Springfield bonds and notes | 1,129,729 | 914,678 | 75,050 | 63,050 | 76,951 |
| U.S. Government-sponsored corporations | 30,807,519 | 13,949,656 | 14,965,803 | 990,800 | 901,260 |
| Bank Certificates of Deposit | 611,600 | 611,600 | - | - | - |
| Total | \$ 37,149,385 | 20,076,471 | 15,040,853 | 1,053,850 | 978,211 |

As of December 31, 2004, the Snyder Endowment Trust Fund had the following investments and maturities:

| Investment Type | Fair Value | Investment Maturities (in Years) | | | |
|--|-------------------|----------------------------------|---------------|---------------|----------------|
| | | Less than 1 | 1 - 2 | 2 - 3 | 3 - 7 |
| Money Market Fund | \$ 37,208 | 37,208 | - | - | - |
| Common Stocks | 306,501 | 306,501 | - | - | - |
| Corporate Bonds | 288,962 | - | 25,519 | 51,384 | 212,059 |
| U.S. Government-sponsored corporations | 25,422 | 25,422 | - | - | - |
| Total | \$ 658,093 | 369,131 | 25,519 | 51,384 | 212,059 |

3. INCOME TAXES

Municipalities within the State of Ohio are permitted by State statute to levy an income tax up to a maximum rate of 1% subject to the approval of the local legislative body. Any rate in excess of 1% requires the approval of a majority of the eligible voters residing within the municipal corporation. The City of Springfield levies a tax on all wages, salaries, commissions and other compensation paid by employers and the net profits from a business or profession earned within the City, excluding income from intangible personal property. In addition, City residents pay city income tax on income earned outside of the City. A credit is allowed on the tax imposed by the City in an amount equal to fifty percent (50%) of the tax paid by residents to other municipalities. This credit only applies to the current year tax period; no adjustments to future or prior years is allowed.

The tax rate applied in 2004 was 2.0%, .6% of which was unvoted. The voted tax rate of 1.4% includes a permanent tax rate of .9% and an increased tax rate of .5% effective for the period July 1, 2000 through June 30, 2015.

Income tax revenues, net of refunds, are required by a Charter amendment approved in November 2004, to be distributed to the General Fund and the Permanent Improvement Fund on a 90% / 10% basis. However, the City may choose to increase the Permanent Improvement Fund share up to 20%. The portion of income tax revenues distributed to the Permanent Improvement fund within the capital projects fund is used to finance outstanding debt service charges and capital improvements.

4. PROPERTY TAXES

Property taxes are levied against all real, public utility, and tangible (used in business) property located in the City.

A 3 mill voted permanent levy was authorized for hiring, training, maintaining and supporting additional police officers, was passed by voters to be a permanent levy. Property taxes received pursuant to State statutes are used by the City to retire bonds issued in 1999 to completely satisfy its obligation to the State of Ohio for accrued police and fire pension costs. The City also is required by State statute to include, as directed by the Board of Directors of the Conservancy District, an annual levy in the City's Tax Budget to be collected by the County and distributed to the City. These funds are re-distributed, in full, from the City to the Conservancy District. During 2004, all property taxes received were accounted for in the Special Police Levy Fund, the Police and Fire Pension Fund and Agency Funds. Ohio law prohibits taxation of property for all taxing authorities in excess of 10 mills without a vote of the people. The City's share of this 10-mill limitation is currently 0.6 mills.

Real property taxes collected during 2004 became a lien on January 1, 2003 and were levied on December 31, 2003. One-half of these taxes were due on February 20, 2004 with the remaining balance due on July 9, 2004.

Public utility property taxes collected during 2004 became a lien on January 1, 2003 and were levied on December 31, 2003. One-half of these taxes were due on February 20, 2004 with the remaining balance due on July 9, 2004.

Tangible personal property taxes collected during 2004 were levied on January 1, 2004. One-half of these taxes were due between April 30, 2004 and June 15, 2004 with the remaining balance due on November 20, 2004.

Assessed values on real property are established by State law at 35% of appraised market value. A reevaluation of all property is required to be completed no less than every six years with equalization adjustments in the third year following reappraisal. The last reevaluation was completed in 2001. Public utility property taxes are assessed on tangible personal property, as well as land and improvements at a taxable value of 50 - 88% of true value. Tangible personal property assessments were 25% of true value (true values are based on cost and established by the State of Ohio) during 2004. The assessed value upon which the 2004 levy was based was \$832,480,082. The assessed value for 2004 upon which the 2005 levy will be based is \$896,457,168.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Springfield. The County Auditor periodically remits to the City its portion of taxes collected.

5. RECEIVABLES

The City reports the General, Community Development Block Grant, Special Police Levy, HOME Program and Permanent Improvement Funds as major governmental funds.

| | Governmental Funds | | | | | | Total Governmental Receivables |
|------------------------------------|--------------------|--------------------------|---------------------------|-----------------|--------------------------|------------------------------------|--------------------------------------|
| | General | Community Development | Special Police Levy | HOME Program | Permanent Improvement | Other Non-major Governmental | |
| | (in thousands) | | | | | | |
| Taxes | \$ 8,015 | - | 2,648 | - | 890 | 530 | \$ 12,083 |
| Due from other government | 1,900 | 2,624 | 2 | 2,186 | 98 | 7,507 | 14,317 |
| Accounts / notes | 421 | 778 | - | 4,076 | - | 6,618 | 11,893 |
| Interest | 45 | - | 5 | - | - | 31 | 81 |
| Other | 717 | 1,594 | - | 5 | - | 602 | 2,918 |
| Total receivables | 11,098 | 4,996 | 2,655 | 6,267 | 988 | 15,288 | 41,292 |
| Allowance for doubtful accounts | 2,804 | 123 | - | - | 302 | 1,012 | 4,241 |
| Receivables, net | \$ 8,294 | 4,873 | 2,655 | 6,267 | 686 | 14,276 | \$ 37,051 |

Notes receivable in the special revenue major and non-major funds consists of \$8,035,618 at December 31, 2004. This represents loans to private businesses and home owners. The funds were made available through various Federal grants.

The business-type major funds are Water, Sewer, and Airport reported along with internal service funds and component unit.

| | Business-Type Funds | | | | | |
|------------------------------------|---------------------|-------|---------|------------------------------|--|--|
| | Water | Sewer | Airport | Total Enterprise Funds | Governmental Activities Internal Service Funds | Component Unit Springfield Bus Company |
| | (in thousands) | | | | | |
| Due from other governments | \$ - | - | 1,091 | 1,091 | - | \$ 75 |
| Accounts / notes | 1,058 | 1,414 | 9 | 2,481 | - | 17 |
| Interest | 41 | 44 | - | 85 | 1 | - |
| Other | - | 74 | - | 74 | 29 | - |
| Total receivables | 1,099 | 1,532 | 1,100 | 3,731 | 30 | 92 |
| Allowance for doubtful accounts | 26 | 32 | - | 58 | - | - |
| Receivables, net | \$ 1,073 | 1,500 | 1,100 | 3,673 | 30 | \$ 92 |

6. CAPITAL ASSETS

A summary of capital assets and changes occurring in 2004:

| | Beginning Balance | Increase | Decrease | Ending Balance |
|---|----------------------|----------------|--------------|-------------------|
| Governmental activities: | | | | |
| Capital assets, not being depreciated: | | (in thousands) | | |
| Land | \$ 6,364 | 547 | 888 | 6,023 |
| Construction in progress | <u>11,235</u> | <u>3,738</u> | <u>1,361</u> | <u>13,612</u> |
| Total capital assets not being depreciated | <u>17,599</u> | <u>4,285</u> | <u>2,249</u> | <u>19,635</u> |
| Capital assets, being depreciated: | | | | |
| Buildings and building improvements | 22,609 | 953 | - | 23,562 |
| Machinery and equipment | 18,358 | 2,506 | 1,475 | 19,389 |
| Infrastructure | <u>13,773</u> | <u>330</u> | <u>-</u> | <u>14,103</u> |
| Total capital assets being depreciated | <u>54,740</u> | <u>3,789</u> | <u>1,475</u> | <u>57,054</u> |
| Less accumulated depreciation for: | | | | |
| Buildings and building improvements | 7,396 | 594 | - | 7,990 |
| Machinery and equipment | 10,587 | 1,590 | 976 | 11,201 |
| Infrastructure | <u>2,021</u> | <u>595</u> | <u>-</u> | <u>2,616</u> |
| Total accumulated depreciation | <u>20,004</u> | <u>2,779</u> | <u>976</u> | <u>21,807</u> |
| Total capital assets being depreciated, net | <u>34,736</u> | <u>1,010</u> | <u>499</u> | <u>35,247</u> |
| Governmental fund capital assets, net | <u>\$ 52,335</u> | <u>5,295</u> | <u>2,748</u> | <u>54,882</u> |
| Business-type activities: | | | | |
| Capital assets, not being depreciated: | | (in thousands) | | |
| Land | \$ 2,520 | 479 | - | 2,999 |
| Construction in progress | <u>5,335</u> | <u>8,848</u> | <u>413</u> | <u>13,770</u> |
| Total Capital assets not being depreciated | <u>7,855</u> | <u>9,327</u> | <u>413</u> | <u>16,769</u> |
| Capital assets, being depreciated: | | | | |
| Buildings and building improvements | 38,271 | 333 | 9 | 38,595 |
| Machinery and equipment | 3,607 | 366 | 305 | 3,668 |
| Infrastructure | <u>60,359</u> | <u>78</u> | <u>50</u> | <u>60,387</u> |
| Total capital assets being depreciated | <u>102,237</u> | <u>777</u> | <u>364</u> | <u>102,650</u> |
| Less accumulated depreciation for: | | | | |
| Buildings and building improvements | 16,541 | 1,079 | 6 | 17,614 |
| Machinery and equipment | 2,273 | 321 | 307 | 2,287 |
| Infrastructure | <u>38,583</u> | <u>2,291</u> | <u>-</u> | <u>40,874</u> |
| Total accumulated depreciation | <u>57,397</u> | <u>3,691</u> | <u>313</u> | <u>60,775</u> |
| Total capital assets being depreciated, net | <u>44,840</u> | <u>(2,914)</u> | <u>51</u> | <u>41,875</u> |
| Business-type activities capital assets, net | <u>\$ 52,695</u> | <u>6,413</u> | <u>464</u> | <u>58,644</u> |

Depreciation was charged to governmental activities as follows:

| | | |
|-----------------------|----|---------|
| General government | \$ | 284,305 |
| Recreation | | 446,967 |
| Public safety | | 823,924 |
| Community development | | 34,979 |
| Highway and street | | 853,620 |

In addition, depreciation on capital assets used by the City's internal service funds and charged to the various functions based on the usage of the assets

| | | |
|----|--|------------------|
| | | 335,217 |
| \$ | | <u>2,779,012</u> |

Construction commitments at December 31, 2004 consist of the following:

Funded from governmental funds:

| | | |
|--------------------------------------|----|------------------|
| Various street reconstruction | \$ | 775,616 |
| Traffic signals | | 82,597 |
| Building construction / improvements | | 2,265,897 |
| Other various construction | | 82,344 |
| | | <u>3,206,454</u> |

Funded from enterprise funds:

| | | |
|------------------------------|--|------------------|
| Airport runway lighting | | 1,105,456 |
| Water lines and improvements | | 423,377 |
| Sewer lines and improvements | | 3,188,220 |
| Other | | 384,958 |
| | | <u>5,102,011</u> |

| | | |
|--------------------------------|----|------------------|
| Total construction commitments | \$ | <u>8,308,465</u> |
|--------------------------------|----|------------------|

All of the construction commitments have been encumbered and sufficient cash and investments are on hand at December 31, 2004 to support these commitments.

7. PENSION PLANS

Ohio Public Employee Retirement System (OPERS) and Ohio Police and Firemen's Disability and Pension Fund (OP&F) issues a publicly available financial report that includes financial statements and required supplementary information. Interested parties may obtain a copy by making a written request to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-6701 or 1-800-222-7377. OP&F address is 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975.

Police officers and firefighters participate in the statewide OP&F. Substantially all other City employees participate in the statewide OPERS. Both OP&F and OPERS are cost-sharing, multiple-employer defined benefit public employee retirement systems. Both the OP&F and OPERS are reported using GASB Statement No. 27, Accounting for Pensions by State and Local Governmental Employers (GASB 27).

OPERS administers three separate pension plans as described below:

- The Traditional Pension Plan - a cost-sharing multiple-employer defined benefit pension plan.
- The Member-Directed Plan - a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon.

- The Combined Plan - a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the Traditional Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the Traditional Plan and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits.

Authority to establish and amend benefits is provided by state statute per Chapter 145 of the ORC.

Participants in OPERS may retire after 30 years of credited service, at age 60 with a minimum of five years credited service, or at age 55 with a minimum of 25 years of service. Those individuals retiring with less than 30 years of service, or less than age 65, receive reduced retirement benefits. Eligible employees are entitled to a retirement benefit, payable monthly for life, equal to 2.2% of their final average salary (FAS) for each year of credited service up to 30 years. Employees are entitled to 2.5% of their FAS for each year of service in excess of 30 years. FAS is the employee's average salary over the highest three years of earnings. Benefits fully vest upon reaching five years of credited service.

OP&F provides pension, disability, and annual cost of living adjustments to qualified participants, and survivor and death benefits to qualified spouses, children and dependent parents. Participants in OP&F may retire after age 48 with 25 years of credited service or at age 62 with 15 years of credited service and are entitled to a retirement benefit, payable monthly for life, equal to 2.5% of their FAS for each year of credited service up to 20 years, 2.0% for each year of credited service from 21 to 25 years and 1.5% for each year of credited service thereafter, not to exceed 72% of the members' average annual salary for the three years during which the total earnings were greatest. Benefits become partially vested after 15 years of service and fully vested after 25 years of service. Members with 15 years of service may retire with reduced benefits at the later of age 48 or 25 years from the full-time hire date. The reduced benefit is equal to 1.5% of the average annual salary multiplied by the number of complete years of service. Benefits are established by Chapter 742 of the ORC.

The liability for past service costs at the time OPERS was established was assumed by the State of Ohio; therefore, it is not a liability of the City. The liability for past service costs at the time OP&F was established was paid by the City to OP&F in January 1994. The City is current on all of its required pension fund contributions.

Employer and employee required contributions to OP&F and OPERS are established by the ORC and are based on percentages of covered employees' gross salaries, which percentages are calculated annually by the funds' actuaries.

The ORC provides statutory authority for employee and employer contributions. The contribution percentage for the Employee Share and the Employer Share along with the contributions for the last three years are shown in the following table:

| | % of Covered Payroll For The Last Three Years | |
|---------------|---|-------------------|
| | Employee Share | Employer Share |
| OP&F - Police | 10.00 % | 19.50 % |
| OP&F - Fire | 10.00 | 24.00 |
| OPERS | 8.50 | 13.55 |

Employer's Contributed Amounts For The Last Three Years

| | | 2002 | 2003 | 2004 |
|---------------|----|-----------|-----------|-----------|
| OP&F - Police | \$ | 1,248,347 | 1,296,572 | 1,318,691 |
| OP&F - Fire | | 1,537,859 | 1,668,201 | 1,698,866 |
| OPERS | | 2,470,063 | 2,519,286 | 2,509,188 |
| | \$ | 5,256,269 | 5,484,059 | 5,526,745 |

8. OTHER POST-EMPLOYMENT BENEFITS (OPEB)

In addition to the pension benefits described previously, both OPERS and OP&F provide post-retirement health care coverage commonly referred to as OPEB (other post-employment benefits). The health care coverage provided is considered an OPEB under GASB Statement No. 12 Disclosure of Information on Postemployment Benefits Other Than Pension Benefits by State and Local Government Employers (GASB 12). For both systems, the ORC provides the authority for public employers to fund post-retirement health care through their contributions.

A portion of each employers' contribution to OPERS is set aside for the funding of post-retirement health care. The ORC provides statutory authority for employer contributions. For local government employer units, the rate was 13.55% of covered payroll, 4.00% was the portion that was used to fund health care for the year.

- A. OPERS provides post-retirement health care benefits to qualifying members of both the Traditional and the Combined Plans; (however, health care benefits are not statutorily guaranteed). Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage. In order to qualify for post-retirement health care coverage, age and service retirees, under the Traditional Pension and the Combined Plans, must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available.
- B. The ORC provides the statutory authority requiring public employers to fund post-retirement health care through their contributions to OPERS.

C. Summary of Assumptions

Actuarial Review: The following assumptions and calculations were based on the System's latest actuarial review as of December 31, 2003.

- Funding Method: An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of the unfunded actuarial accrued liability.
- Assets Valuation Method: All investments are carried at market value. For actuarial valuation purposes a smoothed market approach is used. Under this approach, assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets.
- Investment Return: The investment assumption rate for 2003 was 8.00%.
- Active Employee Total Payroll: An annual increase of 4.00% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.00% base increase, were assumed to range from 0.50% to 6.30%.
- Health Care: Health care costs were assumed to increase at the projected wage inflation rate plus an additional factor ranging from 1% to 6% for the next 8 years. In subsequent years (9 and beyond) health care costs were assumed to increase at 4% (the projected wage inflation rate).

D. The OPEBs are advance-funded on an actuarially determined basis.

- At year-end 2004, the number of active contributing participants in the Traditional and Combined Plans totaled 369,885.
- The City's portion of employer contributions that were used to fund post employment benefits was \$740,712.
- \$10.5 billion represents the actuarial value of the Retirement System's net assets available for OPEBs at December 31, 2003.
- The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$26.9 billion and \$16.4 billion, respectively.

E. OPERS Retirement Board adopts a Health Care Preservation Plan

On September 9, 2004 the OPERS Retirement Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. The HCPP restructures OPERS' health care coverage to improve the financial solvency of the fund in response to skyrocketing health care costs.

Under the HCPP, retirees eligible for health care coverage will receive a graded monthly allocation based on their years of service at retirement. The Plan incorporates a cafeteria approach, offering a broad range of health care options that allow benefit recipients to use their monthly allocation to purchase health care coverage customized to meet their individual needs. If the monthly allocation exceeds the cost of the options selected, the excess is deposited into a Retiree Medical Account that can be used to fund future health care expenses.

There are no post-employment benefits provided by the City other than those provided through OPERS and OP&F.

OP&F provides post-retirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18, whether or not the child is attending school, or under the age of 22, if attending school full-time or on a 2/3 basis. Health care coverage provided by the retirement system is considered an OPEB as described in GASB 12. Health care funding and accounting is on a pay-as-you go basis. The ORC provides that health care costs paid shall be included in the employer's contribution rate. Currently, 7.75% of covered payroll is used to pay retiree health care expenses. In addition, since July 1, 1992, most retirees and survivors were required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. Beginning in 2001, all retirees and survivors have monthly health care contributions. The City's contribution for the year ended December 31, 2004 was \$524,095 for police and \$548,592 for fire to pay post-retirement benefits.

OP&F's total health care expense for the year ending December 31, 2003, the date of the last actuarial valuation available, was \$150,853,148, which was net of member contributions of \$17,207,506. The number of participants eligible to receive health care benefits as of December 31, 2003 was 13,662 for police and 10,474 for firefighters.

9. LEASES

The City leases various City assets through direct operating leases which expire over various periods through 2092. The leases for 2027-2092 have been prepaid. The following is a schedule of remaining years of minimum future rentals on non-cancelable operating leases as of December 31, 2004:

| | | |
|------------------------------|----|----------------|
| 2005 | \$ | 227,462 |
| 2006 | | 181,311 |
| 2007 | | 109,928 |
| 2008 | | 58,696 |
| 2009 | | 12,693 |
| 2010-2014 | | 44,159 |
| 2015-2019 | | 44,158 |
| 2020-2024 | | 37,198 |
| 2025-2026 | | <u>3,118</u> |
| Total minimum future rentals | \$ | <u>718,723</u> |

During 2004, the City received \$342,901 in actual revenues from operating leases.

In 2002, the City entered into three new lease agreements as a lessee for the acquisition of various types of equipment. These lease agreements qualify as capital leases (as all of the leases have a bargain purchase option) and therefore they have all been recorded at the present value of the future minimum lease payments as of the date of inception. The first capital lease for various types of lawn equipment will be used for the City's golf courses. This lease meets the capitalization criteria and has been included in the City's capital assets in the amount of \$351,796. The next lease meets the capitalization criteria and is used in the dispatching department. This equipment is included in the City's capital leases for the amount of \$85,710, of which \$34,500 meets the capitalization criteria. The third lease is for an IBM AS/400 upgrade; this equipment is recorded in the City's capital leases for \$224,408 of which \$145,380 meets capitalization criteria.

In 2004, the City entered into a lease agreement as a lessee for the acquisition of various types of equipment used for the City's golf courses. This lease agreement qualifies as a capital lease (as the lease has a lease purchase option) and therefore has been recorded at the present value of the future minimum lease payments as of the date of inception. The capital lease as of December 31, 2004 is \$157,770 and meets the capitalization criteria and has been included in the City's capital assets.

| | | |
|------------------------------------|----|---|
| | | Long-Term Governmental Activities |
| <u>Year Ending December 31:</u> | | <u></u> |
| 2005 | \$ | 131,758 |
| 2006 | | 75,585 |
| 2007 | | <u>11,999</u> |
| Total minimum lease payments | | 219,342 |
| Less: Amount representing interest | | <u>(11,735)</u> |
| Minimum lease payments | \$ | <u>207,607</u> |

10. LONG-TERM DEBT AND OTHER OBLIGATIONS

A summary of long-term debt and other obligations for the year ended December 31, 2004 follows:

| | Balance January 1, 2004 | Additions | Reductions (in thousands) | Balance December 31, 2004 | Due Within One Year |
|--|-------------------------------|--------------|------------------------------|---------------------------------|------------------------|
| Governmental activities: | | | | | |
| Capital lease payable | \$ 317 | 158 | 267 | \$ 208 | \$ 124 |
| General obligation bonds | 16,190 | 4,425 | 1,235 | 19,380 | 1,201 |
| Special assessments: | | | | | |
| Bond anticipation notes | 97 | 119 | 97 | 119 | 119 |
| General obligation bonds | 257 | 122 | 73 | 306 | 91 |
| Deferred amounts: | | | | | |
| On issuance | (34) | 37 | - | 3 | (2) |
| Compensated absences | 6,099 | 3,494 | 2,997 | 6,596 | 401 |
| Capital Related Activities | | | | | |
| General obligation notes | - | 560 | - | 560 | 560 |
| Total governmental activities long-term liabilities | <u>\$ 22,926</u> | <u>8,915</u> | <u>4,669</u> | <u>\$ 27,172</u> | <u>\$ 2,494</u> |
| | Balance January 1, 2004 | Additions | Reductions (in thousands) | Balance December 31, 2004 | Due Within One Year |
| Business-type activities | | | | | |
| Water | | | | | |
| General obligation bonds | \$ 6,390 | 2,300 | 574 | \$ 8,116 | \$ 681 |
| Sewer: | | | | | |
| General obligation bonds | 14,540 | 2,375 | 796 | 16,119 | 1,023 |
| Ohio Water Development | | | | | |
| Authority loan (OWDA) | 864 | - | 167 | 697 | 180 |
| Ohio Environmental Protection | | | | | |
| Agency / OWDA loan | 6,490 | - | 683 | 5,807 | 716 |
| OEPA / Sludge Dewatering | 2,232 | - | 166 | 2,066 | 169 |
| OEPA/ OWDA WWTP | | | | | |
| Phase III improvements loan | 3,434 | - | 151 | 3,283 | 156 |
| Airport | | | | | |
| General obligation note | - | 143 | - | 143 | 143 |
| Deferred Amounts: | | | | | |
| On issuance | (547) | (82) | (98) | (531) | (96) |
| Compensated absences | 798 | 658 | 709 | 747 | 100 |
| Total business-type activities | <u>\$ 34,201</u> | <u>5,394</u> | <u>3,148</u> | <u>\$ 36,447</u> | <u>\$ 3,072</u> |

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the totals for governmental activities. Compensated absences are typically paid from the fund from which the employees wages are paid. At year end, \$220,808 of internal service funds' accrued vacation and sick leave are included in the amounts of governmental activities.

The government issued general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both governmental and business-type activities. The amount of general obligation bonds issued in prior years was \$37.12 million. During the year, general obligation bonds totaling \$9.1 million were issued for construction of various utility capital assets.

The following is a summary of bond, loan, and bond anticipation note obligations as of December 31, 2004:

| | <u>Years of Issue</u> | <u>Year Due Through</u> | <u>Interest Rate</u> | <u>Dollar Weighted Average Interest Rate</u> | <u>Amount</u> |
|--|---------------------------|---------------------------------|--------------------------|--|-----------------------------|
| Governmental activities: | | | | | |
| General obligation bonds from Income Taxes | 1997-2004 | 2005-2023 | 3.00%-6.00% | 4.49 | \$ 19,379,750 |
| General obligation bonds payable from Special Assessments | 1994-2004 | 2005-2009 | 2.75%-7.75% | 3.312 | 305,701 |
| General obligation anticipation notes payable - Special Assessments | 2004 | 2005 | 1.75% | 1.75 | 119,000 |
| General obligation bond anticipation note (Coreblock Streetscape) | 2004 | 2005 | 2.50% | 2.50 | 560,000 |
| Business-type activities | | | | | |
| General obligation bonds: | | | | | |
| Sewer | 1997-2004 | 2005-2024 | 3.00%-5.10% | 3.996 | 16,119,446 |
| Water | 1997-2004 | 2005-2024 | 3.00%-5.50% | 4.288 | 8,115,804 |
| OWDA Loans (Sewer) | 1987 | 2008 | 8.26% | 8.260 | 697,243 |
| | 1993 | 2012 | 4.80% | 4.800 | 5,806,868 |
| | 1994 | 2015 | 4.18% | 4.180 | 2,066,216 |
| | 1999 | 2020 | 3.52% | 3.520 | 3,283,001 |
| General obligation bond anticipation note (Airport/JEDD) | 2004 | 2005 | 2.50% | 2.50 | <u>143,000</u> |
| Total long-term debt | | | | | \$ <u><u>56,596,029</u></u> |

The annual requirements to pay principal and interest on long-term debt at December 31, 2004 follows:

Governmental activities

| Governmental Obligations | | |
|--------------------------|-----------------------|-----------------|
| (in thousands) | | |
| | General Obligation | Interest |
| Year ending December 31: | | |
| 2005 | \$ 1,971 | \$ 937 |
| 2006 | 1,328 | 823 |
| 2007 | 1,752 | 768 |
| 2008 | 1,798 | 698 |
| 2009 | 1,859 | 625 |
| 2010-2014 | 9,027 | 1,858 |
| 2015-2019 | 1,660 | 487 |
| 2020-2023 | 970 | 150 |
| Total | \$ <u>20,365</u> | \$ <u>6,346</u> |

Business-type activities

| Sewer Enterprise Fund | | | |
|--------------------------|-----------------------|------------------|-----------------|
| (in thousands) | | | |
| | General Obligation | OWDA | Interest |
| Year Ending December 31: | | | |
| 2005 | \$ 1,023 | \$ 1,221 | \$ 1,185 |
| 2006 | 1,091 | 1,284 | 1,052 |
| 2007 | 1,126 | 1,350 | 949 |
| 2008 | 1,166 | 1,300 | 840 |
| 2009 | 1,060 | 1,245 | 732 |
| 2010-2014 | 3,788 | 3,987 | 2,370 |
| 2015-2019 | 3,405 | 1,203 | 1,287 |
| 2020-2024 | 3,460 | 263 | 377 |
| Total | \$ <u>16,119</u> | \$ <u>11,853</u> | \$ <u>8,792</u> |

| Water Enterprise Fund | | |
|--------------------------|-----------------------|-----------------|
| (in thousands) | | |
| | General Obligation | Interest |
| Year Ending December 31: | | |
| 2005 | \$ 681 | \$ 374 |
| 2006 | 731 | 317 |
| 2007 | 760 | 286 |
| 2008 | 793 | 254 |
| 2009 | 696 | 219 |
| 2010-2014 | 2,010 | 703 |
| 2015-2019 | 1,160 | 414 |
| 2020-2024 | 1,285 | 154 |
| Total | \$ <u>8,116</u> | \$ <u>2,721</u> |

| Joint Economic Development District Taxes | | |
|---|-----------------------|-------------|
| (in thousands) | | |
| | General Obligation | Interest |
| Year Ending December 31: | | |
| 2005 | \$ <u>143</u> | \$ <u>4</u> |

The various general obligation bonds contain no sinking fund requirements or significant bond limitations and restrictions. General obligation bonds are direct obligations of the City for which its full faith and credit are pledged. Historically, the City has appropriated business-type fund revenues for payment of general obligation debt for enterprise system improvements. Deficiencies, if any, will be paid from the City's debt service fund. Bond payments on general obligation bonds included in the governmental activities section of Statement of Net Assets are funded from municipal income taxes.

The amount of the unamortized bond issuance costs and the unamortized bond discounts / premiums are included net of bonds, notes and loans payable-long term on the Statement of Net Assets.

The special assessment, five year general obligation bonds payable represent sidewalk, curb and gutter reconstruction, water and sewer lines. They are payable from assessments against individual property owners whose benefits from the improvements exceed that of the general public. The general credit of the City is obligated only to the extent that liens against properties involved in the special assessment improvements are insufficient to retire outstanding bonds.

During the year, two special assessment bond anticipation notes were issued to construct or repair capital assets. The special assessment notes were refinanced with the post-balance sheet date issuance of a single five-year special assessment bond with interest rate of 4.25%. All legal steps were taken to refinance the notes on a long-term basis in accordance with criteria set forth in the Statement of Financial Accounting Standards (SFAS) 6; consequently the notes were reported in the appropriate fund. If all legal steps were not taken to refinance the notes on a long-term basis, the notes would have been reported as a fund liability in their respective bond construction funds (capital projects fund). The amount of the delinquent special assessment receivable is \$216,908.

During the year, a bond anticipation note was issued to acquire capital assets. It is anticipated that the note will be refinanced with a one-year post-balance sheet note at an interest rate of approximately 3.00% and will be reported as a fund liability in the respective bond construction fund (enterprise fund).

Also during the year, a note was issued to acquire, repair, and construct capital assets in the downtown "coreblock" area of the City. It is anticipated that the note will be retired with post-balance sheet date donations from a private foundation. In the event the donations are not adequate to fully retire the note, the balance will be refinanced with a one-year post-balance sheet note at an interest rate of approximately 3.00% and will be reported as a fund liability in the respective bond construction fund (capital projects fund).

Loans payable to the OWDA are revenue obligations incurred to help finance sewage treatment plants and the construction of an interceptor sewer line to be repaid from charges for services.

The ORC provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2004, the City's total net debt and unvoted debt amounted to 0.08% of the total assessed value of all property within the City. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Clark County and the Springfield School District. As of December 31, 2004, these entities have complied with the requirement that overlapping debt must not exceed 1% (10 mills) of the assessed property value.

11. INTERFUND RECEIVABLES AND PAYABLES

Interfund balances in the basic financial statements at December 31, 2004 were as follows:

| <u>Receivable fund</u> | <u>Payable fund</u> | <u>Amount</u> |
|---|------------------------------|---------------------|
| Governmental | | |
| General | Non-major governmental funds | \$ 75,388 |
| | Water | 50,879 |
| | Sewer | 60,691 |
| Community Development | Home Program | 145,387 |
| | Non-major governmental funds | 4,000 |
| Permanent Improvement | Non-major governmental funds | 8,466 |
| Non-major governmental funds | General | 427,538 |
| | Permanent Improvement | 22,629 |
| | Non-major governmental funds | 949,864 |
| | Water | 590 |
| Governmental activity-Internal service fund | General | 280,489 |
| | Community Development | 2,960 |
| | Special Police Levy | 24,254 |
| | Non-major governmental funds | 28,917 |
| | Airport | 1,795 |
| | Water | 24,902 |
| | Sewer | 22,413 |
| | Internal service | 7,151 |
| Business-Type | | |
| Water | Sewer | 447,651 |
| | Internal Service | 43,191 |
| | Non-major governmental funds | 15,297 |
| Sewer | Internal Service | <u>634</u> |
| Total | | <u>\$ 2,645,086</u> |

The balances of \$43,191 and \$634 due to the Water and Sewer Funds respectively, from the internal service fund relates to assets that are held in the Accrued Benefit Liability Fund for compensated absence liabilities of the funds.

All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

12. INTERFUND TRANSFERS

The sum of all transfers presented in the following table agrees with the sum of interfund transfers presented in the governmental and proprietary fund financial statements as of December 31, 2004:

| | Total Transfers Out | TRANSFERS IN | | |
|---|---------------------------|-----------------|--------------------------|---|
| | | General Fund | Permanent Improvement | Non-major Governmental Activities |
| <u>GOVERNMENTAL</u> | | | | |
| General Fund | | | | |
| Non-major governmental- Internal service | \$ 70,635 | - | - | 70,635 |
| Non-major governmental | 496,686 | - | - | 496,686 |
| Community Development | | | | |
| Non-major governmental | 90,686 | - | - | 90,686 |
| Permanent Improvement | | | | |
| Non-major governmental Business type-Airport | 1,616,885 57,447 | - - | - - | 1,616,885 57,447 |
| Non-major governmental | | | | |
| General Fund | 801,454 | 801,454 | - | - |
| Permanent Improvement | 52,239 | - | 52,239 | - |
| Non-major governmental- Internal service | | | | |
| Non-major governmental | 177,830 2,181,642 | - - | - - | 177,830 2,181,642 |
| <u>BUSINESS-TYPE</u> | | | | |
| Airport | | | | |
| Non-major governmental | 3,627 | - | - | 3,627 |
| Water | | | | |
| Non-major governmental | 135,000 | - | - | 135,000 |
| Non-major governmental- Internal service | 161,350 | - | - | 161,350 |
| Sewer | | | | |
| Non-major governmental | 135,000 | - | - | 135,000 |
| Non-major governmental- Internal service | 189,285 | - | - | 189,285 |
| Non-major governmental-Internal | | | | |
| General Fund | 11,740 | 11,740 | - | - |
| Non-major governmental- Internal service | 104,565 | - | - | 104,565 |
| | <u>\$ 6,286,071</u> | <u>813,194</u> | <u>52,239</u> | <u>5,420,638</u> |

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them, to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

13. FUND BALANCE DEFICIT

Fund balances at December 31, 2004 include the following:

| | <u>Fund Deficit</u> |
|-------------------------------------|------------------------------------|
| Non-major governmental | |
| Special revenue | |
| Police and Fire Pension | \$ (6,596) |
| Clean Ohio Grant - Sheridan Avenue | (95,367) |
| Fire Division Service Enhancement | (132,263) |
| FTA Bus Operating 2003 - 2004 | (23,589) |
| | <u>Net Assets - Ending Deficit</u> |
| Business-Type | |
| Internal service | |
| Print Shop | (13,200) |
| Workers' Compensation Retrospective | (1,691,000) |

The fund deficits in these individual funds resulted from accrued but unpaid liabilities that are not payable from current period revenue and do not exist on a budget basis.

14. RISK MANAGEMENT

The City is exposed to various risks of loss including employee health care costs and accidents; torts and legal judgments; theft, damage or destruction of assets; errors and omissions; and natural disasters. Life insurance, employee health insurance, and airport liability insurance is purchased through a commercial carrier. Judgments are administered through the various operating funds.

Unemployment compensation is administered by a State Agency, and all costs are reimbursed by the City from the various operating funds.

The City is a member of the Ohio Municipal League Joint Self-Insurance Pool (Pool), a public entity risk pool. Under this program, the Pool provides the following coverage:

| <u>Type of risk</u> | <u>Maximum coverage</u> (in millions) | <u>Deductible</u> |
|--|--|-------------------|
| Errors and omissions | \$1 per offense / aggregate | \$ 5,000 |
| General liability | 1 per occurrence | 5,000 |
| Fire and extended coverage on all buildings and contents | 60 | 1,000 |

The City pays an annual premium to the Pool for this coverage. The participation contract provides that the Pool will be self-sustaining and will reinsure through commercial carriers for claims in excess of \$100,000 for each insured event. The City accounts for these activities in the Risk Management Agency Fund with the various operating funds contributing to the fund.

Workers' Compensation is administered by the State of Ohio under a retrospective rating plan. The City reimburses the Workers' Compensation Bureau for claims subject to a \$250,000 claim limitation. All operating funds are charged an annual rate based on gross payroll. This charge, along with all expenses, are reported in an internal service fund.

Self-insured workers' compensation expenses and liabilities are reported when it is probable a loss has occurred and the loss can be reasonably estimated. These amounts include incurred but unreported claims and reported claims not yet paid and are the City's best estimate based on available information. At year end 2004, \$1,691,000 of unpaid workers' compensation claims are presented. The City has not purchased any annuity contracts to satisfy a claim liability. Changes in the balance of insurance claims payable liabilities for fiscal 2004 and 2003 were as follows:

| | | <u>Beginning of year liability</u> | <u>Incurred expense</u> | <u>Claims payment</u> | <u>End of year liability</u> |
|------|----|--|-----------------------------|---------------------------|----------------------------------|
| 2004 | \$ | 1,510,000 | 502,179 | 321,179 | 1,691,000 |
| 2003 | \$ | 1,600,000 | 150,706 | 240,706 | 1,510,000 |

The amount estimated for claims due within one year is \$350,000. There were no significant reductions in insurance coverage during the year in any category of risk. Insurance coverage for each of the past three years was sufficient to cover any insurance settlements.

15. CONTINGENT LIABILITIES

The City is a defendant in a number of lawsuits pertaining to matters which are incidental to performing routine governmental and other functions. The ultimate disposition of the lawsuits and other proceedings cannot presently be determined but will not, in the opinion of the Department of Law, adversely affect continuing operations of the City.

Under the terms of Federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

16. ENDOWMENTS

The City is the custodian / benefactor for four small endowments / trusts, which are reported as permanent funds. The available amounts of net assets are reported as restricted for other purposes. The largest of these endowments / trusts is the Snyder Park Endowment which is used to maintain and improve Snyder Park. This fund had an initial endowment in approximately 1895 of \$215,859, and had net increase in 2004 of \$501.

ORC section 5705.131 specifies that only investment earnings arising from investment of the principal or investment of such additions to principal are considered an unencumbered balance or revenue of the endowment fund, and as such are available to be spent for the designated purposes. Ohio Revised Code sections 755.19 and 755.20 give additional oversight for endowments or properties donated for park purposes.

17. SPECIAL ITEM / DESIGNATED FUND BALANCE

The special item on the Statement of Activities refers to the sale of Old Reid Park and Veterans Park to the Springfield Conservancy District and the sale of land associated with the Credit Life building. The designated amount on the Balance Sheet for the Governmental Funds also relates to the sale of park land.



**REQUIRED SUPPLEMENTARY
INFORMATION**

CITY OF SPRINGFIELD, OHIO
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2004

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
|--|--------------------|-------------------|-------------------------------------|----------------------------------|
| REVENUES: | | | | |
| Income taxes | \$ 22,840,000 | 22,840,000 | 22,613,994 | (226,006) |
| Hotel / motel taxes | 220,000 | 220,000 | 219,203 | (797) |
| State-levied shared taxes | 4,899,000 | 4,899,000 | 4,473,921 | (425,079) |
| Intergovernmental | 25,000 | 25,000 | 87,449 | 62,449 |
| Charges for services | 1,226,100 | 1,226,100 | 1,043,850 | (182,250) |
| Fees, licenses, and permits | 695,000 | 695,000 | 619,658 | (75,342) |
| Investment earnings | 377,200 | 377,200 | 182,257 | (194,943) |
| Fines and forfeits | 1,449,400 | 1,449,400 | 1,370,260 | (79,140) |
| Rental income | 60,200 | 60,200 | 44,822 | (15,378) |
| Miscellaneous | 2,993,100 | 2,993,100 | 2,940,141 | (52,959) |
| Total revenues | <u>34,785,000</u> | <u>34,785,000</u> | <u>33,595,555</u> | <u>(1,189,445)</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government | 12,806,680 | 12,258,102 | 11,640,021 | 618,081 |
| Public safety | 19,644,707 | 19,561,914 | 19,336,194 | 225,720 |
| Health | 40,000 | 40,000 | 31,395 | 8,605 |
| Recreation | 1,950,000 | 1,950,000 | 1,950,000 | - |
| Community development | 1,306,595 | 1,299,885 | 1,226,583 | 73,302 |
| Highway and street | 478,070 | 473,070 | 466,346 | 6,724 |
| Total expenditures | <u>36,226,052</u> | <u>35,582,971</u> | <u>34,650,539</u> | <u>932,432</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(1,441,052)</u> | <u>(797,971)</u> | <u>(1,054,984)</u> | <u>(257,013)</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | 1,225,000 | 1,225,000 | 810,392 | (414,608) |
| Transfers out | (716,980) | (352,430) | (350,864) | 1,566 |
| Total other financing (uses) | <u>508,020</u> | <u>872,570</u> | <u>459,528</u> | <u>(413,042)</u> |
| NET CHANGE IN FUND BALANCE | (933,032) | 74,599 | (595,456) | (670,055) |
| FUND BALANCES AT BEGINNING OF YEAR | 1,580,693 | 1,580,693 | 1,580,693 | - |
| Cancelled encumbrances from prior years | - | 112,690 | 112,690 | - |
| FUND BALANCES AT END OF YEAR | <u>\$ 647,661</u> | <u>1,767,982</u> | <u>1,097,927</u> | <u>(670,055)</u> |

CITY OF SPRINGFIELD, OHIO
 BUDGETARY COMPARISON SCHEDULE
 SPECIAL POLICE LEVY
 FOR THE YEAR ENDED DECEMBER 31, 2004

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
|--|--------------------|------------------|-------------------------------------|----------------------------------|
| REVENUES: | | | | |
| Property taxes | \$ 2,187,000 | 2,234,172 | 2,291,136 | 56,964 |
| Intergovernmental | 283,000 | 283,000 | 269,664 | (13,336) |
| Investment earnings | 50,000 | 50,000 | 16,398 | (33,602) |
| Miscellaneous | 40,000 | 40,000 | 16,183 | (23,817) |
| Total revenues | <u>2,560,000</u> | <u>2,607,172</u> | <u>2,593,381</u> | <u>(13,791)</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Public safety-Personal service | 2,936,550 | 2,868,450 | 2,683,147 | 185,303 |
| Operations and maintenance | 476,435 | 383,290 | 353,761 | 29,529 |
| Capital outlay | 197,200 | 76,200 | 68,264 | 7,936 |
| Total expenditures | <u>3,610,185</u> | <u>3,327,940</u> | <u>3,105,172</u> | <u>222,768</u> |
| (DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES | <u>(1,050,185)</u> | <u>(720,768)</u> | <u>(511,791)</u> | <u>208,977</u> |
| NET CHANGE IN FUND BALANCE | (1,050,185) | (720,768) | (511,791) | 208,977 |
| FUND BALANCES AT BEGINNING OF YEAR | 1,760,210 | 1,760,210 | 1,760,210 | - |
| Cancelled encumbrances from prior years | - | 5,163 | 5,163 | - |
| FUND BALANCES AT END OF YEAR | <u>\$ 710,025</u> | <u>1,044,605</u> | <u>1,253,582</u> | <u>208,977</u> |

CITY OF SPRINGFIELD, OHIO
Notes to the Required Supplementary Information
For the Year Ended December 31, 2004

Basis of Budgeting

Basis of budgeting refers to when revenues and expenditures or expenses are recognized in the accounts. The City of Springfield's (City) budget for all legislated funds is prepared on a cash-encumbrance basis wherein transactions are recorded when cash is received or disbursed, or when a commitment has been recorded as an encumbrance against an applicable appropriation. All annual appropriations lapse at year-end to the extent they have not been expended or lawfully encumbered. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of moneys are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control. Encumbrances outstanding at year-end are reported as reservations of fund balance and are carried forward for subsequent year expenditures. Fund balances shown are unencumbered cash balances. This basis is utilized for all interim financial statements issued during the year. The City has specific funds that are exempt from the legally adopted budget. Those funds are designated with an asterisk (*) in the Other Governmental Funds section of the CAFR. (See list preceding statements).

The basis of budgeting differs from the generally accepted accounting principles (GAAP) used for the City's year-end financial statements contained in the Comprehensive Annual Financial Report (CAFR). Under that basis of accounting, revenues are generally recognized when the obligation to the City arises; the budget basis however, recognizes revenue only when cash has been received. In the CAFR, expenditures are generally recognized in the period in which they are incurred. Under the budget basis, expenditures are recognized when cash has been disbursed or when an encumbrance has been placed against an appropriation.

Unencumbered appropriations lapse at year end. State law provides that no contract, agreement or other obligation involving the expenditure of money shall be entered into unless the Finance Director first certifies that the money required for such contract, agreement, obligation or expenditure is in the treasury, or in the process of collection to the credit of an appropriate fund free from any previous encumbrance. (ORC 5705.41)

Budget Process

The policy of the City is to have the annual operating and capital budgets approved prior to January 1 of each year.

1. The City follows procedures prescribed by the State law in establishing its budgets as follows:

The City must submit a tax budget of estimated cash receipts and disbursements for all funds to the County Budget Commission by July 15 of each year for the following year, January 1 through December 31. (ORC 5705.28)

The County Budget Commission certifies its actions by September 1 and issues an Official Certificate of Estimated Resources, (OCER) limiting the maximum amount the City may expend from a given fund during the year to the estimated resources available. (ORC 5705.35)

About January 1, the OCER is amended to reflect the actual unencumbered balances from the preceding year. The City must prepare its appropriations so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the initial or amended OCER. (ORC 5705.36)

2. The five year financial plan is updated on an annual basis usually in September. The plan is prepared after receiving input from all departments. The plan shall include all major operating funds and all capital improvement funds of the City. The purpose of this plan is explained in the following:

Identify major policy issues for City Council consideration prior to the preparation of the annual budget.

Establish capital project priorities and make advance preparation for the funding of projects within the five year horizon.

Make conservative financial projections for all major operating funds and all capital improvements to provide assurance that adequate funding exists for proposed projects and services.

Identify financial trends in advance or in the early stages so that timely corrective action can be taken if needed.

Communicate the City's intermediate plans to the public and provide an opportunity for the public to offer input.

3. The operating budget is recommended to the City Commission based upon the City Manager approval requests submitted by each department. The City Manager acts as budget officer for the City and submits a proposed operating budget to the City Council on an annual basis. Public hearings are held to obtain taxpayer input. The Commission enacts the budget through passage of an ordinance. All of the City's major funds, except the Community Development Block Grant Fund and the HOME Program Fund; and all non-major governmental funds, except those identified on the Other Governmental Funds divider page, have annual budgets legally adopted by the City Commission.
4. Modifications to the budget may be made from time to time during the budget year. Transfers of appropriations can be made within budget characters within a division and fund without City Commission action, but with responsible management approval. Transfers of appropriations can be made within budget levels of personal service and other service within a division and fund without City Commission action, but with responsible management approval. Any other changes or supplemental appropriations must be approved by City Commission. Expenditures cannot legally exceed appropriations at the character level. During 2004 various transfers of appropriations and supplemental appropriations were made.

Reconciliation of Budget Basis to GAAP Basis

The City's Governmental Major Funds include Community Development Block Grant and HOME Program and are exempted from legally adopted budget therefore are not included in the reconciliation below.

The adjustments necessary to convert the results of operations for the year ended December 31, 2004, from the GAAP basis to the Budget basis are as follows:

| | <u>General Fund</u> | <u>Special Police Levy</u> |
|--|-------------------------|--------------------------------|
| Net change in fund balance - GAAP Basis | \$ (539,170) | (499,676) |
| Increase / (decrease): | | |
| Due to revenues | 1,685,658 | 10,799 |
| Due to expenditures | 380,027 | (22,914) |
| Other financing (uses) | <u>(2,121,971)</u> | <u>-</u> |
| (Deficiency) of revenues and other sources (under) expenditures and other uses- Budget Basis | <u>\$ (595,456)</u> | <u>(511,791)</u> |



SUPPLEMENTARY INFORMATION

City of Springfield, Ohio

Major Governmental Funds

General Fund - the general operating fund of the City is used to account for all financial resources except those required to be accounted for in another fund.

Community Development Block Grant - provided to the City by the United States Department of Housing and Urban Development and may be used to develop projects which directly and indirectly improve conditions for persons of low and moderate income and may be used to develop projects which directly and indirectly reduce slum and blighted conditions within the community. It may also fund projects such as improved housing and neighborhood conditions and may construct items of direct everyday use. Some categories CDBG may fund are Youth Programs, Law Enforcement, and Code Enforcement/Nuisance Abatement.

Special Police Levy - the proceeds of a 3-mill permanent voted levy is dedicated to training, equipping, and supporting additional police officers and supporting staff. Any interest earnings generated by this special revenue fund are credited back to the fund.

HOME Program - created with the intent to provide affordable housing to lower income households, expand the capacity of nonprofit housing providers, and strengthen the ability of the local government to provide housing and leverage of private-sector participation. The City adopts an action plan each year with priorities including homeownership, transitional housing, tenant based rental assistance, homeowner rehabilitation efforts and development of affordable rental units.

Permanent Improvement Fund - used for capital improvement including debt service. The Permanent Improvement Fund, by amendment to the City Charter, receives 10% of all income tax receipts net of refunds. The City may choose to increase this share up to 20%.

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2004

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
|---|--------------------|-------------------|-------------------------------------|----------------------------------|
| REVENUES: | | | | |
| Income taxes | \$ 22,840,000 | 22,840,000 | 22,613,994 | (226,006) |
| Hotel / motel taxes | 220,000 | 220,000 | 219,203 | (797) |
| State-levied shared taxes | 4,899,000 | 4,899,000 | 4,473,921 | (425,079) |
| Intergovernmental | 25,000 | 25,000 | 87,449 | 62,449 |
| Charges for services | 1,226,100 | 1,226,100 | 1,043,850 | (182,250) |
| Fees, licenses, and permits | 695,000 | 695,000 | 619,658 | (75,342) |
| Investment earnings | 377,200 | 377,200 | 182,257 | (194,943) |
| Fines and forfeits | 1,449,400 | 1,449,400 | 1,370,260 | (79,140) |
| Rental income | 60,200 | 60,200 | 44,822 | (15,378) |
| Miscellaneous | 2,993,100 | 2,993,100 | 2,940,141 | (52,959) |
| Total revenues | 34,785,000 | 34,785,000 | 33,595,555 | (1,189,445) |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government | | | | |
| City commission and clerk | | | | |
| Personal services | 209,840 | 211,080 | 210,460 | 620 |
| Operations and maintenance | 61,085 | 52,485 | 35,467 | 17,018 |
| City manager's office | | | | |
| Personal services | 459,630 | 437,573 | 434,496 | 3,077 |
| Operations and maintenance | 65,585 | 87,785 | 77,570 | 10,215 |
| City manager's office - Economic development | | | | |
| Personal services | 97,700 | 98,972 | 98,964 | 8 |
| Operations and maintenance | 6,550 | 4,400 | 3,814 | 586 |
| Finance - Accounting | | | | |
| Personal services | 974,320 | 945,120 | 940,595 | 4,525 |
| Operations and maintenance | 115,870 | 106,570 | 98,695 | 7,875 |
| Finance - Income tax | | | | |
| Personal services | 697,280 | 693,880 | 693,652 | 228 |
| Operations and maintenance | 78,250 | 67,250 | 55,386 | 11,864 |
| Finance - Purchasing | | | | |
| Personal services | 363,520 | 346,740 | 341,389 | 5,351 |
| Operations and maintenance | 22,100 | 20,100 | 13,174 | 6,926 |
| Finance - Revenue collections | | | | |
| Personal services | 203,140 | 201,785 | 201,315 | 470 |
| Operations and maintenance | 54,800 | 55,365 | 49,087 | 6,278 |
| Personnel | | | | |
| Personal services | 348,480 | 351,940 | 351,768 | 172 |
| Operations and maintenance | 178,000 | 164,000 | 115,090 | 48,910 |

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2004

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
|---------------------------------------|--------------------|-----------------|-------------------------------------|----------------------------------|
| Legal services - Civil | | | | |
| Personal services | 305,090 | 300,990 | 299,083 | 1,907 |
| Operations and maintenance | 38,950 | 44,950 | 39,642 | 5,308 |
| Legal services - Criminal | | | | |
| Personal services | 379,910 | 361,635 | 360,897 | 738 |
| Operations and maintenance | 15,000 | 14,600 | 13,486 | 1,114 |
| Municipal court - Clerk | | | | |
| Personal services | 1,254,710 | 1,202,910 | 1,179,322 | 23,588 |
| Operations and maintenance | 235,945 | 240,945 | 226,908 | 14,037 |
| Municipal court - Judicial | | | | |
| Personal services | 1,897,580 | 1,841,585 | 1,828,845 | 12,740 |
| Operations and maintenance | 269,560 | 272,290 | 264,583 | 7,707 |
| Department of engineering | | | | |
| Personal services | 969,840 | 969,840 | 948,930 | 20,910 |
| Operations and maintenance | 46,550 | 44,550 | 39,822 | 4,728 |
| Department of information technology | | | | |
| Personal services | 503,410 | 454,510 | 450,081 | 4,429 |
| Operations and maintenance | 288,670 | 219,561 | 201,476 | 18,085 |
| Service - Facilities | | | | |
| Personal services | 496,080 | 481,630 | 462,134 | 19,496 |
| Operations and maintenance | 184,250 | 170,100 | 165,403 | 4,697 |
| Miscellaneous | | | | |
| Personal service | 70,090 | 65,090 | 16,665 | 48,425 |
| Operations and maintenance | 1,914,895 | 1,727,871 | 1,421,822 | 306,049 |
| Total general government expenditures | 12,806,680 | 12,258,102 | 11,640,021 | 618,081 |
| Public safety | | | | |
| Police services | | | | |
| Personal services | 7,708,730 | 7,622,275 | 7,455,152 | 167,123 |
| Operations and maintenance | 738,894 | 647,320 | 639,961 | 7,359 |
| Fire services | | | | |
| Personal services | 9,273,390 | 9,360,390 | 9,353,415 | 6,975 |
| Operations and maintenance | 576,583 | 531,839 | 528,601 | 3,238 |
| Consolidated dispatching | | | | |
| Personal services | 1,030,660 | 1,054,640 | 1,053,982 | 658 |
| Operations and maintenance | 66,450 | 55,450 | 50,734 | 4,716 |
| Miscellaneous | | | | |
| Operations and maintenance | 250,000 | 290,000 | 254,349 | 35,651 |
| Total public safety expenditures | 19,644,707 | 19,561,914 | 19,336,194 | 225,720 |

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2004

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL INCLUDING ENCUMBRANCES</u> | <u>VARIANCE WITH FINAL BUDGET</u> |
|--|----------------------------|-------------------------|--|---|
| Health | | | | |
| Miscellaneous | | | | |
| Operations and maintenance | <u>40,000</u> | <u>40,000</u> | <u>31,395</u> | <u>8,605</u> |
| Total health expenditures | <u>40,000</u> | <u>40,000</u> | <u>31,395</u> | <u>8,605</u> |
| Recreation | | | | |
| Miscellaneous | | | | |
| Operations and maintenance | <u>1,950,000</u> | <u>1,950,000</u> | <u>1,950,000</u> | <u>-</u> |
| Total recreation expenditures | <u>1,950,000</u> | <u>1,950,000</u> | <u>1,950,000</u> | <u>-</u> |
| Community development | | | | |
| Department of planning and development - Administration | | | | |
| Personal services | 274,650 | 266,750 | 261,462 | 5,288 |
| Operations and maintenance | 11,100 | 9,535 | 6,380 | 3,155 |
| Department of planning and development - Inspections | | | | |
| Personal services | 371,630 | 371,630 | 368,168 | 3,462 |
| Operations and maintenance | 74,500 | 57,000 | 50,500 | 6,500 |
| Department of planning and development - Code enforcement | | | | |
| Personal services | 148,560 | 148,560 | 142,984 | 5,576 |
| Operations and maintenance | 16,000 | 66,000 | 56,050 | 9,950 |
| Department of planning and development - CDBG program | | | | |
| Personal services | 53,630 | 53,630 | 47,333 | 6,297 |
| Operations and maintenance | 425 | 360 | 23 | 337 |
| Department of human relations services | | | | |
| Personal services | 216,150 | 180,150 | 158,834 | 21,316 |
| Operations and maintenance | 47,900 | 52,265 | 41,908 | 10,357 |
| Department of human relations, housing, and neighborhood services | | | | |
| Personal services | <u>92,050</u> | <u>94,005</u> | <u>92,941</u> | <u>1,064</u> |
| Total community development expenditures | <u>1,306,595</u> | <u>1,299,885</u> | <u>1,226,583</u> | <u>73,302</u> |
| Highway and street | | | | |
| Central services - Fleet maintenance | | | | |
| Personal services | <u>478,070</u> | <u>473,070</u> | <u>466,346</u> | <u>6,724</u> |
| Total highway and street expenditures | <u>478,070</u> | <u>473,070</u> | <u>466,346</u> | <u>6,724</u> |

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2004

| | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL INCLUDING ENCUMBRANCES</u> | <u>VARIANCE WITH FINAL BUDGET</u> |
|--|----------------------------|-------------------------|--|---|
| Total expenditures | <u>36,226,052</u> | <u>35,582,971</u> | <u>34,650,539</u> | <u>932,432</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(1,441,052)</u> | <u>(797,971)</u> | <u>(1,054,984)</u> | <u>(257,013)</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | 1,225,000 | 1,225,000 | 810,392 | (414,608) |
| Transfers out | <u>(716,980)</u> | <u>(352,430)</u> | <u>(350,864)</u> | <u>1,566</u> |
| Total other financing (uses) | <u>508,020</u> | <u>872,570</u> | <u>459,528</u> | <u>(413,042)</u> |
| NET CHANGE IN FUND BALANCE | (933,032) | 74,599 | (595,456) | (670,055) |
| FUND BALANCES AT BEGINNING OF YEAR | 1,580,693 | 1,580,693 | 1,580,693 | - |
| Cancelled encumbrances from prior years | <u>-</u> | <u>112,690</u> | <u>112,690</u> | <u>-</u> |
| FUND BALANCES AT END OF YEAR | <u>\$ 647,661</u> | <u>1,767,982</u> | <u>1,097,927</u> | <u>(670,055)</u> |
| | | | | (concluded) |

CITY OF SPRINGFIELD, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - BUDGET BASIS
SPECIAL POLICE LEVY
FOR THE YEAR ENDED DECEMBER 31, 2004

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
|---|--------------------|------------------|-------------------------------------|----------------------------------|
| REVENUES: | | | | |
| Property taxes | \$ 2,187,000 | 2,234,172 | 2,291,136 | 56,964 |
| Intergovernmental | 283,000 | 283,000 | 269,664 | (13,336) |
| Investment earnings | 50,000 | 50,000 | 16,398 | (33,602) |
| Miscellaneous | 40,000 | 40,000 | 16,183 | (23,817) |
| Total revenues | <u>2,560,000</u> | <u>2,607,172</u> | <u>2,593,381</u> | <u>(13,791)</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Public safety-Personal service | 2,936,550 | 2,868,450 | 2,683,147 | 185,303 |
| Operations and maintenance | 476,435 | 383,290 | 353,761 | 29,529 |
| Capital outlay | 197,200 | 76,200 | 68,264 | 7,936 |
| Total expenditures | <u>3,610,185</u> | <u>3,327,940</u> | <u>3,105,172</u> | <u>222,768</u> |
| NET CHANGE IN FUND BALANCE | (1,050,185) | (720,768) | (511,791) | 208,977 |
| FUND BALANCES AT BEGINNING OF YEAR | 1,760,210 | 1,760,210 | 1,760,210 | - |
| Cancelled encumbrances from prior years | - | 5,163 | 5,163 | - |
| FUND BALANCES AT END OF YEAR | <u>\$ 710,025</u> | <u>1,044,605</u> | <u>1,253,582</u> | <u>208,977</u> |

CITY OF SPRINGFIELD, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 PERMANENT IMPROVEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2004

| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
|--|--------------------|--------------------|-------------------------------------|----------------------------------|
| REVENUES: | | | | |
| Income Taxes | \$ 5,710,000 | 5,710,000 | 4,403,499 | (1,306,501) |
| Intergovernmental | 25,000 | 25,000 | 564,780 | 539,780 |
| Miscellaneous | 150,000 | 150,000 | 414,391 | 264,391 |
| Total revenues | <u>5,885,000</u> | <u>5,885,000</u> | <u>5,382,670</u> | <u>(502,330)</u> |
| EXPENDITURES: | | | | |
| Capital outlay | 4,521,900 | 4,883,749 | 3,479,241 | 1,404,508 |
| Debt Service: | | | | |
| Principal | 137,057 | 192,395 | 192,391 | 4 |
| Interest | 7,011 | 9,016 | 6,921 | 2,095 |
| Total expenditures | <u>4,665,968</u> | <u>5,085,160</u> | <u>3,678,553</u> | <u>1,406,607</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>1,219,032</u> | <u>799,840</u> | <u>1,704,117</u> | <u>904,277</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | 10,000 | 10,000 | 89,635 | 79,635 |
| Transfers out | <u>(1,738,854)</u> | <u>(2,027,906)</u> | <u>(1,645,712)</u> | <u>382,194</u> |
| Total other financing sources (uses) | <u>(1,728,854)</u> | <u>(2,017,906)</u> | <u>(1,556,077)</u> | <u>461,829</u> |
| NET CHANGE IN FUND BALANCE | (509,822) | (1,218,066) | 148,040 | 1,366,106 |
| FUND BALANCES AT BEGINNING OF YEAR | 891,478 | 891,478 | 891,478 | - |
| Cancelled encumbrances from prior years | - | 248,896 | 248,896 | - |
| FUND BALANCES AT END OF YEAR | <u>\$ 381,656</u> | <u>(77,692)</u> | <u>1,288,414</u> | <u>1,366,106</u> |



City of Springfield, Ohio

Other Governmental Funds

Special Revenue Funds - used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. The Special Revenue Funds are:

City Ordinances

| | |
|--|-----------------------------------|
| Fire Prevention | Probation Home Monitoring |
| Police Youth Program | Municipal Court Special Projects |
| Hazardous Incident Response Team | Fire Division Service Enhancement |
| Municipal Court Improvement - Judicial | Municipal Court Improvements |
| Computerization and Research | Urban Redevelopment Tax Increment |
| Fund (JCR) | Summer Playground Program |
| Municipal Court Clerk Automation | Memorial Tree Replacement |
| Indigent Drivers' Alcohol Treatment | Miscellaneous Trust |
| OMVI Enforcement/Education | Paramedic Trust |
| Police and Fire Pension | Littleton Trust |
| Economic Development Incentive | ** Stadium Renovation Trust |
| Federally Forfeited Property Sharing | Community Beautification Trust |
| Probation Fee Fund | Insurance Deposit Trust |
| Drug Law Enforcement | Contractor Retainer Fee |
| Law Enforcement Contraband Proceeds | Water Tap Service Deposit |
| Police Property Disposition | Special Street Openings |
| Hotel/Motel Excise Tax | Zoning Retainer |
| Right of Way Fee Fund | |

State Statutes To Account for State Shared Revenues

| | |
|--|----------------------------|
| Street Construction, Maintenance, and Repair | |
| State Highway Improvement | Municipal Road Improvement |

Federal and/or State Statutes

To Account for Grants, Subsidies, and Other Funding Sources

| | |
|---|--|
| * Micro Loan Fund | * EPA Grant - SPECO |
| Shelter Plus Care-Pass thru Springfield | * EPA Brownfield Loan-Economic Development |
| * Metropolitan Housing Authority | * Clean Ohio Grant - SPECO |
| Shelter Plus Care-Pass thru | * EMS Training Grant |
| * St. Vincent dePaul | * Community Corrections Act |
| * Supportive Housing St. Vincent dePaul | * Local Law Enforcement Block Grant |
| * EPA Brownfield Assessment Grant | * FTA Bus Operating |
| * EPA Grant | * EDA Revolving Loan |
| * Lead Grant | * EDA Match Revolving Loan |
| * FEMA Fire Trailer Grant | * CD Housing Rehabilitation Rotary |
| * School Cops Grant | * CD Rental Rehabilitation |
| * Clean Ohio Grant - Sheridan Avenue | * EPA Brownfield Revolving Loan |
| * Clean Ohio Grant - Ice Rink | * CD CIC Development Revolving Loan |
| * Homeless Assistance Grant | * State Bus Half-Fare Subsidy |

Debt Service Funds - used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

Unvoted Bond Retirement

Special Assessment Bond Retirement

Capital Projects Funds - used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

Grant Revenue and Other Funding Sources

- | | |
|-------------------------------------|---|
| Special Capital Projects | * Cops Technology Grant |
| * Criminal Justice Computer Project | * Facilities Improvement Bond 2002 |
| * Bus Purchase Grant | * Municipal Stadium Bond 2002 |
| * Capital Planning | * City Hall Energy Improvement Bond 2004 |
| * FTA Bus Capital | * Neighborhood Street Improvement Bond 2004 |
| Ohio Public Works Commission | * Fire Stations Improvements |
| Municipal Court Future Facilities | * Coreblock Streetscape Bond Construction |
| * Radio Communications System | * Sidewalk, Curb, and Gutter |

Permanent Funds - used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs; that is, for the benefit of the government or its citizenry.

City Tricentennial Trust
Ben Goldman Trust

Snyder Park Endowment
Clara B. McKinney Trust

* These City Governmental Nonmajor Funds are exempted from legally adopted budget.

** This City Governmental Nonmajor Fund is exempted from legally adopted budget as a result of no current year activity.

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CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2004

B-1

| | NON-MAJOR SPECIAL REVENUE FUNDS | NON-MAJOR DEBT SERVICE FUNDS | NON-MAJOR CAPITAL PROJECTS FUNDS | NON-MAJOR PERMANENT FUNDS | TOTAL NON-MAJOR GOVERNMENTAL FUNDS |
|--|--|---------------------------------------|---|---------------------------------|---|
| ASSETS: | | | | | |
| Pooled cash and cash equivalents | \$ 3,712,879 | 60,639 | 1,891,208 | 16,120 | \$ 5,680,846 |
| Investments | 700,271 | - | 3,737,757 | 847,268 | 5,285,296 |
| Receivables (net of allowances for uncollectibles) | 2,561,579 | 216,908 | 27,610 | 2,803 | 2,808,900 |
| Due from other funds | 1,398,406 | - | 2,216 | - | 1,400,622 |
| Due from other governments | 6,285,636 | - | 1,221,854 | - | 7,507,490 |
| Inventory | 523,443 | - | - | - | 523,443 |
| Notes receivable (net of allowances for uncollectibles) | 3,959,508 | - | - | - | 3,959,508 |
| TOTAL ASSETS | \$ 19,141,722 | 277,547 | 6,880,645 | 866,191 | \$ 27,166,105 |
| | | | | | |
| LIABILITIES: | | | | | |
| Accounts payable | \$ 632,035 | - | 85,054 | 1,722 | \$ 718,811 |
| Accrued liabilities | 115,566 | - | - | - | 115,566 |
| Due to other funds | 1,006,203 | - | 60,430 | - | 1,066,633 |
| Due to other governments | 38,045 | - | - | - | 38,045 |
| Deferred revenue | 8,740,953 | 216,908 | 1,193,068 | 2,803 | 10,153,732 |
| Total liabilities | 10,532,802 | 216,908 | 1,338,552 | 4,525 | 12,092,787 |
| | | | | | |
| FUND BALANCES: | | | | | |
| Reserved for: | | | | | |
| Inventory | 523,443 | - | - | - | 523,443 |
| Encumbrances | 2,959,849 | - | 2,655,518 | 5,140 | 5,620,507 |
| Noncurrent notes receivable | 3,959,508 | - | - | - | 3,959,508 |
| Permanent endowments | - | - | - | 386,953 | 386,953 |
| Unreserved | 1,166,120 | 60,639 | 2,886,575 | 469,573 | 4,582,907 |
| Total fund balance | 8,608,920 | 60,639 | 5,542,093 | 861,666 | 15,073,318 |
| TOTAL LIABILITIES AND FUND BALANCE | \$ 19,141,722 | 277,547 | 6,880,645 | 866,191 | \$ 27,166,105 |

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2004

B-2

| | NON-MAJOR SPECIAL REVENUE FUNDS | NON-MAJOR DEBT SERVICE FUNDS | NON-MAJOR CAPITAL PROJECTS FUNDS | NON-MAJOR PERMANENT FUNDS | TOTAL NON-MAJOR GOVERNMENTAL FUNDS |
|--|--|---------------------------------------|---|---------------------------------|---|
| REVENUES: | | | | | |
| Property taxes | \$ 449,294 | - | - | - | \$ 449,294 |
| Hotel / motel taxes | 538,910 | - | - | - | 538,910 |
| State-levied shared taxes | 2,544,020 | - | - | - | 2,544,020 |
| Intergovernmental | 3,693,497 | - | 2,809,280 | - | 6,502,777 |
| Charges for services | 1,483,021 | - | - | - | 1,483,021 |
| Fees, licenses, and permits | 31,882 | - | - | - | 31,882 |
| Investment earnings | 15,075 | - | 24,393 | 39,258 | 78,726 |
| Fines and forfeits | 591,786 | - | 52,137 | - | 643,923 |
| Special assessments | - | 85,679 | 24,723 | - | 110,402 |
| Miscellaneous | 870,333 | - | 4,924 | - | 875,257 |
| Total revenues | <u>10,217,818</u> | <u>85,679</u> | <u>2,915,457</u> | <u>39,258</u> | <u>13,258,212</u> |
| EXPENDITURES: | | | | | |
| Current: | | | | | |
| General government | 1,827,721 | - | - | - | 1,827,721 |
| Public safety | 2,290,533 | - | - | - | 2,290,533 |
| Health | 161,846 | - | - | - | 161,846 |
| Recreation | 364,174 | - | - | 46,586 | 410,760 |
| Community development | 1,780,664 | - | - | - | 1,780,664 |
| Public works | 3,450 | - | - | - | 3,450 |
| Highway and street | 2,762,005 | - | 85,237 | - | 2,847,242 |
| Capital outlay | 857,273 | - | 2,768,455 | - | 3,625,728 |
| Debt Service: | | | | | |
| Principal | 76,353 | 1,307,260 | 97,000 | - | 1,480,613 |
| Interest | 5,752 | 656,839 | 115,663 | - | 778,254 |
| Total expenditures | <u>10,129,771</u> | <u>1,964,099</u> | <u>3,066,355</u> | <u>46,586</u> | <u>15,206,811</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>88,047</u> | <u>(1,878,420)</u> | <u>(150,898)</u> | <u>(7,328)</u> | <u>(1,948,599)</u> |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Proceeds from issuance of debt | - | - | 5,339,566 | - | 5,339,566 |
| Transfers in | 2,695,744 | 1,876,276 | 87,506 | - | 4,659,526 |
| Transfers out | (2,454,703) | - | (758,462) | - | (3,213,165) |
| Total other financing sources (uses) | <u>241,041</u> | <u>1,876,276</u> | <u>4,668,610</u> | <u>-</u> | <u>6,785,927</u> |
| NET CHANGE IN FUND BALANCE | 329,088 | (2,144) | 4,517,712 | (7,328) | 4,837,328 |
| FUND BALANCES AT BEGINNING OF YEAR | <u>8,279,832</u> | <u>62,783</u> | <u>1,024,381</u> | <u>868,994</u> | <u>10,235,990</u> |
| FUND BALANCES AT END OF YEAR | <u>\$ 8,608,920</u> | <u>60,639</u> | <u>5,542,093</u> | <u>861,666</u> | <u>\$ 15,073,318</u> |

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2004

| | SPECIAL REVENUE FUNDS | | | |
|--|-----------------------|--|---|--|
| | MICRO LOAN FUND | SHELTER PLUS CARE- PASS THRU SMHA | SHELTER PLUS CARE- PASS THRU ST. VINCENT DEPAUL | SUPPORTIVE HOUSING ST. VINCENT DEPAUL |
| ASSETS: | | | | |
| Pooled cash and cash equivalents | \$ 72,219 | - | - | - |
| Investments | - | - | - | - |
| Receivables (net of allowances for uncollectibles) | 764 | - | - | - |
| Due from other funds | - | - | - | - |
| Due from other governments | - | 86,979 | 62,864 | 87,391 |
| Inventory | - | - | - | - |
| Notes receivable (net of allowances for uncollectibles) | 34,728 | - | - | - |
| TOTAL ASSETS | \$ 107,711 | 86,979 | 62,864 | 87,391 |
| LIABILITIES: | | | | |
| Accounts payable | \$ - | 7,467 | 2,455 | 4,904 |
| Accrued liabilities | - | - | - | - |
| Due to other funds | - | - | - | - |
| Due to other governments | - | - | - | - |
| Deferred revenue | - | 79,512 | 60,409 | 80,130 |
| Total liabilities | - | 86,979 | 62,864 | 85,034 |
| FUND BALANCES: | | | | |
| Reserved for: | | | | |
| Inventory | - | - | - | - |
| Encumbrances | 1,019 | 95,223 | 60,409 | 96,887 |
| Noncurrent notes receivable | 34,728 | - | - | - |
| Permanent endowments | - | - | - | - |
| Unreserved | 71,964 | (95,223) | (60,409) | (94,530) |
| Total fund balance | 107,711 | - | - | 2,357 |
| TOTAL LIABILITIES AND FUND BALANCE | \$ 107,711 | 86,979 | 62,864 | 87,391 |

SPECIAL REVENUE FUNDS

| <u>EPA BROWNFIELD ASSESSMENT GRANT</u> | <u>LEAD GRANT</u> | <u>FIRE PREVENTION</u> | <u>POLICE YOUTH PROGRAM</u> | <u>HAZARDOUS INCIDENT RESPONSE TEAM</u> | <u>FEMA FIRE TRAILER GRANT</u> |
|--|-----------------------|----------------------------|-------------------------------------|---|--|
| - | 105,227 | 10,478 | 41,777 | 2,493 | 1,456 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | 54 | - | - |
| 360,100 | 288,512 | - | 31,532 | - | - |
| - | - | - | - | - | - |
| - | <u>1,375,233</u> | - | - | - | - |
| <u>360,100</u> | <u>1,768,972</u> | <u>10,478</u> | <u>73,363</u> | <u>2,493</u> | <u>1,456</u> |
| 7,171 | 3,148 | - | - | - | - |
| - | 9,374 | - | - | - | - |
| 547 | 78,696 | - | - | - | 1,456 |
| - | - | - | - | - | - |
| <u>342,677</u> | <u>119,476</u> | - | - | - | - |
| <u>350,395</u> | <u>210,694</u> | - | - | - | <u>1,456</u> |
| - | - | - | - | - | - |
| 244,760 | 198,569 | - | - | - | - |
| - | 1,375,233 | - | - | - | - |
| - | - | - | - | - | - |
| <u>(235,055)</u> | <u>(15,524)</u> | <u>10,478</u> | <u>73,363</u> | <u>2,493</u> | - |
| <u>9,705</u> | <u>1,558,278</u> | <u>10,478</u> | <u>73,363</u> | <u>2,493</u> | - |
| <u>360,100</u> | <u>1,768,972</u> | <u>10,478</u> | <u>73,363</u> | <u>2,493</u> | <u>1,456</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2004

SPECIAL REVENUE FUNDS

| | MUNICIPAL COURT IMPROVEMENT- JCR | MUNICIPAL COURT CLERK AUTOMATION | SCHOOL COPS GRANT | STREET CONSTRUCTION, MAINTENANCE, AND REPAIR |
|--|---|---|-------------------------|---|
| ASSETS: | | | | |
| Pooled cash and cash equivalents | \$ 45,578 | 45,016 | - | 204,336 |
| Investments | 10,000 | - | - | - |
| Receivables (net of allowances for uncollectibles) | 4,060 | 3,446 | - | - |
| Due from other funds | - | - | - | - |
| Due from other governments | - | - | 19,953 | 930,479 |
| Inventory | - | - | - | 523,443 |
| Notes receivable (net of allowances for uncollectibles) | - | - | - | - |
| TOTAL ASSETS | \$ <u>59,638</u> | <u>48,462</u> | <u>19,953</u> | <u>1,658,258</u> |
| LIABILITIES: | | | | |
| Accounts payable | \$ - | 1,859 | - | 64,042 |
| Accrued liabilities | - | - | - | 75,931 |
| Due to other funds | - | - | - | 23,306 |
| Due to other governments | - | - | - | - |
| Deferred revenue | 20 | - | 19,953 | 642,563 |
| Total liabilities | <u>20</u> | <u>1,859</u> | <u>19,953</u> | <u>805,842</u> |
| FUND BALANCES: | | | | |
| Reserved for: | | | | |
| Inventory | - | - | - | 523,443 |
| Encumbrances | - | 6,688 | - | 35,851 |
| Noncurrent notes receivable | - | - | - | - |
| Permanent endowments | - | - | - | - |
| Unreserved | 59,618 | 39,915 | - | 293,122 |
| Total fund balance | <u>59,618</u> | <u>46,603</u> | <u>-</u> | <u>852,416</u> |
| TOTAL LIABILITIES AND FUND BALANCE | \$ <u>59,638</u> | <u>48,462</u> | <u>19,953</u> | <u>1,658,258</u> |

SPECIAL REVENUE FUNDS

| <u>STATE HIGHWAY IMPROVEMENT</u> | <u>MUNICIPAL ROAD IMPROVEMENT</u> | <u>INDIGENT DRIVERS' ALCOHOL TREATMENT</u> | <u>OMVI ENFORCEMENT/ EDUCATION</u> | <u>POLICE AND FIRE PENSION</u> | <u>ECONOMIC DEVELOPMENT INCENTIVE</u> |
|--|---|--|--|--|---|
| 1,295 | - | 160,205 | 85,722 | 2,719 | 787,779 |
| - | - | - | - | - | - |
| - | - | 2,025 | 433 | 529,636 | - |
| - | - | - | - | - | 435,685 |
| 83,531 | 295,000 | - | - | - | 199,842 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>84,826</u> | <u>295,000</u> | <u>162,230</u> | <u>86,155</u> | <u>532,355</u> | <u>1,423,306</u> |
| - | - | - | - | 9,316 | 85,159 |
| - | - | - | - | - | - |
| - | - | - | - | - | 826,103 |
| - | - | - | - | - | - |
| <u>60,187</u> | <u>214,231</u> | <u>-</u> | <u>-</u> | <u>529,635</u> | <u>100,968</u> |
| <u>60,187</u> | <u>214,231</u> | <u>-</u> | <u>-</u> | <u>538,951</u> | <u>1,012,230</u> |
| - | - | - | - | - | - |
| - | - | 28,135 | - | - | 438,780 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>24,639</u> | <u>80,769</u> | <u>134,095</u> | <u>86,155</u> | <u>(6,596)</u> | <u>(27,704)</u> |
| <u>24,639</u> | <u>80,769</u> | <u>162,230</u> | <u>86,155</u> | <u>(6,596)</u> | <u>411,076</u> |
| <u>84,826</u> | <u>295,000</u> | <u>162,230</u> | <u>86,155</u> | <u>532,355</u> | <u>1,423,306</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2004

| | SPECIAL REVENUE FUNDS | | | |
|--|--|---|--------------------------|----------------------------|
| | CLEAN OHIO GRANT - SHERIDAN AVENUE | FEDERALLY FORFEITED PROPERTY SHARING | PROBATION FEE FUND | DRUG LAW ENFORCEMENT |
| ASSETS: | | | | |
| Pooled cash and cash equivalents | \$ 41,488 | 97,739 | 51,496 | 68,428 |
| Investments | - | - | - | - |
| Receivables (net of allowances for uncollectibles) | - | - | 955 | 20 |
| Due from other funds | - | - | - | - |
| Due from other governments | 1,064,612 | - | - | - |
| Inventory | - | - | - | - |
| Notes receivable (net of allowances for uncollectibles) | - | - | - | - |
| TOTAL ASSETS | \$ 1,106,100 | 97,739 | 52,451 | 68,448 |
| LIABILITIES: | | | | |
| Accounts payable | \$ 136,856 | 268 | 2,809 | 412 |
| Accrued liabilities | - | - | 6,104 | - |
| Due to other funds | - | - | 1,315 | 56 |
| Due to other governments | - | - | - | - |
| Deferred revenue | 1,064,611 | - | - | - |
| Total liabilities | 1,201,467 | 268 | 10,228 | 468 |
| FUND BALANCES: | | | | |
| Reserved for: | | | | |
| Inventory | - | - | - | - |
| Encumbrances | 969,244 | 7,333 | 555 | 4,113 |
| Noncurrent notes receivable | - | - | - | - |
| Permanent endowments | - | - | - | - |
| Unreserved | (1,064,611) | 90,138 | 41,668 | 63,867 |
| Total fund balance | (95,367) | 97,471 | 42,223 | 67,980 |
| TOTAL LIABILITIES AND FUND BALANCE | \$ 1,106,100 | 97,739 | 52,451 | 68,448 |

SPECIAL REVENUE FUNDS

| <u>LAW ENFORCEMENT CONTRABAND PROCEEDS</u> | <u>POLICE PROPERTY DISPOSITION</u> | <u>HOTEL / MOTEL EXCISE TAX</u> | <u>CLEAN OHIO GRANT - ICE RINK</u> | <u>HOMELESS ASSISTANCE GRANT</u> | <u>RIGHT OF WAY FEE FUND</u> |
|--|------------------------------------|---------------------------------|------------------------------------|----------------------------------|------------------------------|
| 73,207 | 7,853 | 38,679 | - | 6,000 | 2,000 |
| - | - | - | - | - | - |
| - | - | 259,999 | - | - | - |
| - | - | - | - | - | - |
| - | - | - | 1,809,917 | 72,523 | - |
| - | - | - | - | - | - |
| <u>73,207</u> | <u>7,853</u> | <u>298,678</u> | <u>1,809,917</u> | <u>78,523</u> | <u>2,000</u> |
| 19 | - | 39,563 | 90,000 | 9,444 | - |
| - | - | - | - | - | - |
| 54 | - | 35,695 | - | - | - |
| - | - | - | - | - | - |
| - | - | 186,550 | 1,719,917 | 56,185 | - |
| <u>73</u> | <u>-</u> | <u>261,808</u> | <u>1,809,917</u> | <u>65,629</u> | <u>-</u> |
| - | - | - | - | - | - |
| 4,294 | - | - | - | 55,958 | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 68,840 | 7,853 | 36,870 | - | (43,064) | 2,000 |
| <u>73,134</u> | <u>7,853</u> | <u>36,870</u> | <u>-</u> | <u>12,894</u> | <u>2,000</u> |
| <u>73,207</u> | <u>7,853</u> | <u>298,678</u> | <u>1,809,917</u> | <u>78,523</u> | <u>2,000</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2004

SPECIAL REVENUE FUNDS

| | <u>PROBATION HOME MONITORING</u> | <u>EPA GRANT - SPECO</u> | <u>CLEAN OHIO GRANT - SPECO</u> | <u>MUNICIPAL COURT SPECIAL PROJECTS</u> |
|--|--|----------------------------------|---|---|
| ASSETS: | | | | |
| Pooled cash and cash equivalents | \$ 78,041 | - | - | 33,715 |
| Investments | - | - | - | - |
| Receivables (net of allowances for uncollectibles) | 1,274 | - | - | 948 |
| Due from other funds | - | - | - | - |
| Due from other governments | - | 200,000 | 405,000 | - |
| Inventory | - | - | - | - |
| Notes receivable (net of allowances for uncollectibles) | - | - | - | - |
| TOTAL ASSETS | \$ <u>79,315</u> | <u>200,000</u> | <u>405,000</u> | <u>34,663</u> |
| LIABILITIES: | | | | |
| Accounts payable | \$ 2,019 | - | - | - |
| Accrued liabilities | - | - | - | - |
| Due to other funds | - | - | - | - |
| Due to other governments | - | - | - | - |
| Deferred revenue | - | 200,000 | 405,000 | - |
| Total liabilities | <u>2,019</u> | <u>200,000</u> | <u>405,000</u> | <u>-</u> |
| FUND BALANCES: | | | | |
| Reserved for: | | | | |
| Inventory | - | - | - | - |
| Encumbrances | 27,015 | - | 374,000 | 350 |
| Noncurrent notes receivable | - | - | - | - |
| Permanent endowments | - | - | - | - |
| Unreserved | <u>50,281</u> | - | <u>(374,000)</u> | <u>34,313</u> |
| Total fund balance | <u>77,296</u> | <u>-</u> | <u>-</u> | <u>34,663</u> |
| TOTAL LIABILITIES AND FUND BALANCE | \$ <u>79,315</u> | <u>200,000</u> | <u>405,000</u> | <u>34,663</u> |

SPECIAL REVENUE FUNDS

| <u>FIRE DIVISION SERVICE ENHANCEMENT</u> | <u>EMS TRAINING GRANT</u> | <u>COMMUNITY CORRECTIONS ACT</u> | <u>LOCAL LAW ENFORCEMENT BLOCK GRANT</u> | <u>MUNICIPAL COURT IMPROVEMENTS</u> | <u>FTA BUS OPERATING</u> |
|--|-----------------------------------|--|--|---|------------------------------|
| 781,902 | 4,003 | 43,353 | 86,395 | 90,078 | 288 |
| - | - | - | - | 64,181 | - |
| 1,646,902 | - | - | 98 | 17,518 | - |
| 4,003 | - | - | - | - | 56,804 |
| - | 4,003 | 24,935 | - | - | 34,899 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>2,432,807</u> | <u>8,006</u> | <u>68,288</u> | <u>86,493</u> | <u>171,777</u> | <u>91,991</u> |
| 17,207 | - | - | - | 5,425 | 75,228 |
| 24,157 | - | - | - | - | - |
| 5,992 | 4,003 | - | - | - | 16,763 |
| - | - | 38,045 | - | - | - |
| <u>2,517,714</u> | <u>4,003</u> | <u>-</u> | <u>86,395</u> | <u>285</u> | <u>23,589</u> |
| <u>2,565,070</u> | <u>8,006</u> | <u>38,045</u> | <u>86,395</u> | <u>5,710</u> | <u>115,580</u> |
| - | - | - | - | - | - |
| 16,390 | - | - | 25,642 | 17,388 | 34,829 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>(148,653)</u> | <u>-</u> | <u>30,243</u> | <u>(25,544)</u> | <u>148,679</u> | <u>(58,418)</u> |
| <u>(132,263)</u> | <u>-</u> | <u>30,243</u> | <u>98</u> | <u>166,067</u> | <u>(23,589)</u> |
| <u>2,432,807</u> | <u>8,006</u> | <u>68,288</u> | <u>86,493</u> | <u>171,777</u> | <u>91,991</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2004

SPECIAL REVENUE FUNDS

| | URBAN REDEVELOPMENT TAX INCREMENT | EDA REVOLVING LOAN | EDA MATCH REVOLVING LOAN | SUMMER PLAYGROUND PROGRAM |
|--|--|--------------------------|-----------------------------------|---------------------------------|
| ASSETS: | | | | |
| Pooled cash and cash equivalents | \$ 53,987 | 53,441 | 24,977 | 616 |
| Investments | 99,175 | 44,184 | 49,650 | - |
| Receivables (net of allowances for uncollectibles) | 267 | 10,744 | 1,054 | - |
| Due from other funds | - | - | - | - |
| Due from other governments | - | - | - | - |
| Inventory | - | - | - | - |
| Notes receivable (net of allowances for uncollectibles) | - | 571,017 | 74,588 | - |
| TOTAL ASSETS | \$ <u>153,429</u> | <u>679,386</u> | <u>150,269</u> | <u>616</u> |
| LIABILITIES: | | | | |
| Accounts payable | \$ 7,528 | - | - | - |
| Accrued liabilities | - | - | - | - |
| Due to other funds | - | - | - | - |
| Due to other governments | - | - | - | - |
| Deferred revenue | 267 | 333 | 454 | - |
| Total liabilities | <u>7,795</u> | <u>333</u> | <u>454</u> | <u>-</u> |
| FUND BALANCES: | | | | |
| Reserved for: | | | | |
| Inventory | - | - | - | - |
| Encumbrances | 106,992 | - | - | - |
| Noncurrent notes receivable | - | 571,017 | 74,588 | - |
| Permanent endowments | - | - | - | - |
| Unreserved | 38,642 | 108,036 | 75,227 | 616 |
| Total fund balance | <u>145,634</u> | <u>679,053</u> | <u>149,815</u> | <u>616</u> |
| TOTAL LIABILITIES AND FUND BALANCE | \$ <u>153,429</u> | <u>679,386</u> | <u>150,269</u> | <u>616</u> |

SPECIAL REVENUE FUNDS

| MISCELLANEOUS TRUST | PARAMEDIC TRUST | STADIUM RENOVATION TRUST | COMMUNITY BEAUTIFICATION TRUST | CD HOUSING REHABILITATION ROTARY | CD RENTAL REHABILITATION |
|---------------------|-----------------|--------------------------|--------------------------------|----------------------------------|--------------------------|
| 20,437 | 22,247 | 909 | 4,195 | 29,754 | 6,952 |
| - | - | - | - | 75,080 | - |
| - | - | - | - | 3,366 | - |
| - | - | - | - | 75,000 | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | 821,912 | - |
| <u>20,437</u> | <u>22,247</u> | <u>909</u> | <u>4,195</u> | <u>1,005,112</u> | <u>6,952</u> |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 5,900 | - | 909 | - | 6,094 | 1,991 |
| - | - | - | - | 821,912 | - |
| - | - | - | - | - | - |
| <u>14,537</u> | <u>22,247</u> | <u>-</u> | <u>4,195</u> | <u>177,106</u> | <u>4,961</u> |
| <u>20,437</u> | <u>22,247</u> | <u>909</u> | <u>4,195</u> | <u>1,005,112</u> | <u>6,952</u> |
| <u>20,437</u> | <u>22,247</u> | <u>909</u> | <u>4,195</u> | <u>1,005,112</u> | <u>6,952</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2004

SPECIAL REVENUE FUNDS

| | EPA BROWNFIELD REVOLVING LOAN | CD CIC DEVELOPMENT REVOLVING LOAN | STATE BUS HALF-FARE SUBSIDY | INSURANCE DEPOSIT TRUST |
|--|--|--|-----------------------------------|-------------------------------|
| ASSETS: | | | | |
| Pooled cash and cash equivalents | \$ 69,201 | 3,975 | 8,217 | 111,477 |
| Investments | - | 358,001 | - | - |
| Receivables (net of allowances for uncollectibles) | - | 78,070 | - | - |
| Due from other funds | 826,103 | - | - | - |
| Due from other governments | 223,564 | - | - | - |
| Inventory | - | - | - | - |
| Notes receivable (net of allowances for uncollectibles) | - | 1,082,030 | - | - |
| TOTAL ASSETS | \$ <u>1,118,868</u> | <u>1,522,076</u> | <u>8,217</u> | <u>111,477</u> |
| LIABILITIES: | | | | |
| Accounts payable | \$ 15,983 | - | - | - |
| Accrued liabilities | - | - | - | - |
| Due to other funds | - | - | 8,217 | 4,000 |
| Due to other governments | - | - | - | - |
| Deferred revenue | <u>223,563</u> | <u>2,326</u> | - | - |
| Total liabilities | <u>239,546</u> | <u>2,326</u> | <u>8,217</u> | <u>4,000</u> |
| FUND BALANCES: | | | | |
| Reserved for: | | | | |
| Inventory | - | - | - | - |
| Encumbrances | 92,089 | - | - | - |
| Noncurrent notes receivable | - | 1,082,030 | - | - |
| Permanent endowments | - | - | - | - |
| Unreserved | <u>787,233</u> | <u>437,720</u> | - | <u>107,477</u> |
| Total fund balance | <u>879,322</u> | <u>1,519,750</u> | <u>-</u> | <u>107,477</u> |
| TOTAL LIABILITIES AND FUND BALANCE | \$ <u>1,118,868</u> | <u>1,522,076</u> | <u>8,217</u> | <u>111,477</u> |

SPECIAL REVENUE FUNDS

| <u>CONTRACTOR RETAINER FEE</u> | <u>WATER TAP SERVICE DEPOSIT</u> | <u>SPECIAL STREET OPENINGS</u> | <u>ZONING RETAINER</u> | <u>NON-MAJOR SPECIAL REVENUE FUNDS TOTALS</u> |
|--|--|--|----------------------------|---|
| 121,926 | 54,266 | 16,271 | 39,066 | \$ 3,712,879 |
| - | - | - | - | 700,271 |
| - | - | - | - | 2,561,579 |
| 757 | - | - | - | 1,398,406 |
| - | - | - | - | 6,285,636 |
| - | - | - | - | 523,443 |
| - | - | - | - | <u>3,959,508</u> |
| <u>122,683</u> | <u>54,266</u> | <u>16,271</u> | <u>39,066</u> | <u>\$ 19,141,722</u> |
| 43,753 | - | - | - | \$ 632,035 |
| - | - | - | - | 115,566 |
| - | - | - | - | 1,006,203 |
| - | - | - | - | 38,045 |
| - | - | - | - | <u>8,740,953</u> |
| <u>43,753</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>10,532,802</u> |
| - | - | - | - | 523,443 |
| - | - | - | 2,442 | 2,959,849 |
| - | - | - | - | 3,959,508 |
| - | - | - | - | - |
| <u>78,930</u> | <u>54,266</u> | <u>16,271</u> | <u>36,624</u> | <u>1,166,120</u> |
| <u>78,930</u> | <u>54,266</u> | <u>16,271</u> | <u>39,066</u> | <u>8,608,920</u> |
| <u>122,683</u> | <u>54,266</u> | <u>16,271</u> | <u>39,066</u> | <u>\$ 19,141,722</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2004

| | <u>DEBT SERVICE FUNDS</u> | | |
|--|-------------------------------|---|---|
| | UNVOTED BOND RETIREMENT | SPECIAL ASSESSMENT BOND RETIREMENT | NON-MAJOR DEBT SERVICE FUNDS TOTALS |
| ASSETS: | | | |
| Pooled cash and cash equivalents | \$ 11,117 | 49,522 | \$ 60,639 |
| Investments | - | - | - |
| Receivables (net of allowances for uncollectibles) | - | 216,908 | 216,908 |
| Due from other funds | - | - | - |
| Due from other governments | - | - | - |
| Inventory | - | - | - |
| Notes receivable (net of allowances for uncollectibles) | - | - | - |
| TOTAL ASSETS | <u>\$ 11,117</u> | <u>266,430</u> | <u>\$ 277,547</u> |
| LIABILITIES: | | | |
| Accounts payable | \$ - | - | \$ - |
| Accrued liabilities | - | - | - |
| Due to other funds | - | - | - |
| Due to other governments | - | - | - |
| Deferred revenue | - | 216,908 | 216,908 |
| Total liabilities | <u>-</u> | <u>216,908</u> | <u>216,908</u> |
| FUND BALANCES: | | | |
| Reserved for: | | | |
| Inventory | - | - | - |
| Encumbrances | - | - | - |
| Noncurrent notes receivable | - | - | - |
| Permanent endowments | - | - | - |
| Unreserved | 11,117 | 49,522 | 60,639 |
| Total fund balance | <u>11,117</u> | <u>49,522</u> | <u>60,639</u> |
| TOTAL LIABILITIES AND FUND BALANCE | <u>\$ 11,117</u> | <u>266,430</u> | <u>\$ 277,547</u> |

CAPITAL PROJECTS FUNDS

| | <u>SPECIAL CAPITAL PROJECTS</u> | <u>CAPITAL PLANNING</u> | <u>FTA BUS CAPITAL</u> | <u>MUNICIPAL COURT FUTURE FACILITIES</u> | <u>RADIO COMMUNICATIONS SYSTEM</u> | <u>COPS TECHNOLOGY GRANT</u> | <u>MUNICIPAL STADIUM BOND 2002</u> |
|----|---|-----------------------------|----------------------------|--|--|--------------------------------------|--|
| \$ | 39,998 | - | 16,285 | 279,170 | 99,127 | - | 104,866 |
| | - | - | - | - | 497,250 | - | - |
| | - | - | - | 3,796 | 2,646 | - | 154 |
| | - | - | 560 | - | - | - | - |
| | 1,560 | 5,782 | 469,387 | - | - | 745,125 | - |
| | - | - | - | - | - | - | - |
| \$ | <u>41,558</u> | <u>5,782</u> | <u>486,232</u> | <u>282,966</u> | <u>599,023</u> | <u>745,125</u> | <u>105,020</u> |
| | | | | | | | |
| \$ | 1,950 | 4,869 | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| | - | - | 44,393 | - | - | - | - |
| | - | - | - | - | - | - | - |
| | - | 913 | 433,953 | - | - | 745,125 | - |
| | <u>1,950</u> | <u>5,782</u> | <u>478,346</u> | <u>-</u> | <u>-</u> | <u>745,125</u> | <u>-</u> |
| | | | | | | | |
| | - | - | - | - | - | - | - |
| | 1,979 | 1,027 | 7,747 | - | 29,874 | - | 44,562 |
| | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - |
| | <u>37,629</u> | <u>(1,027)</u> | <u>139</u> | <u>282,966</u> | <u>569,149</u> | <u>-</u> | <u>60,458</u> |
| | <u>39,608</u> | <u>-</u> | <u>7,886</u> | <u>282,966</u> | <u>599,023</u> | <u>-</u> | <u>105,020</u> |
| \$ | <u>41,558</u> | <u>5,782</u> | <u>486,232</u> | <u>282,966</u> | <u>599,023</u> | <u>745,125</u> | <u>105,020</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2004

CAPITAL PROJECTS FUNDS

| | CITY HALL ENERGY IMPROVEMENT BOND 2004 | NEIGHBORHOOD STREET IMPROVEMENT BOND 2004 | FIRE STATIONS IMPROVEMENTS |
|--|---|--|----------------------------------|
| ASSETS: | | | |
| Pooled cash and cash equivalents | \$ 558,146 | 96,557 | 134,204 |
| Investments | 1,483,771 | 1,475,634 | 246,410 |
| Receivables (net of allowances for uncollectibles) | 9,164 | 10,451 | 1,124 |
| Due from other funds | - | - | - |
| Due from other governments | - | - | - |
| Inventory | - | - | - |
| Notes receivable (net of allowances for uncollectibles) | - | - | - |
| TOTAL ASSETS | \$ <u>2,051,081</u> | <u>1,582,642</u> | <u>381,738</u> |
| LIABILITIES: | | | |
| Accounts payable | - | - | 55,314 |
| Accrued liabilities | - | - | - |
| Due to other funds | - | - | - |
| Due to other governments | - | - | - |
| Deferred revenue | 1,833 | 10,327 | 917 |
| Total liabilities | <u>1,833</u> | <u>10,327</u> | <u>56,231</u> |
| FUND BALANCES: | | | |
| Reserved for: | | | |
| Inventory | - | - | - |
| Encumbrances | 1,740,314 | - | 293,729 |
| Noncurrent notes receivable | - | - | - |
| Permanent endowments | - | - | - |
| Unreserved | 308,934 | 1,572,315 | 31,778 |
| Total fund balance | <u>2,049,248</u> | <u>1,572,315</u> | <u>325,507</u> |
| TOTAL LIABILITIES AND FUND BALANCE | \$ <u>2,051,081</u> | <u>1,582,642</u> | <u>381,738</u> |

CAPITAL PROJECTS FUNDS

PERMANENT FUNDS

| <u>COREBLOCK STREETScape BOND CONSTRUCTION</u> | <u>SIDEWALK, CURB, AND GUTTER</u> | <u>NON-MAJOR CAPITAL PROJECTS FUNDS TOTALS</u> | <u>CITY TRICENTENNIAL TRUST</u> | <u>BEN GOLDMAN TRUST</u> | <u>SNYDER PARK ENDOWMENT</u> |
|--|---|--|---|----------------------------------|--------------------------------------|
| 560,000 | 2,855 | \$ 1,891,208 | \$ 319 | 7,121 | - |
| - | 34,692 | 3,737,757 | - | 74,175 | 658,093 |
| - | 275 | 27,610 | - | 218 | 2,358 |
| - | 1,656 | 2,216 | - | - | - |
| - | - | 1,221,854 | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>560,000</u> | <u>39,478</u> | <u>\$ 6,880,645</u> | <u>\$ 319</u> | <u>81,514</u> | <u>660,451</u> |
| 22,921 | - | \$ 85,054 | \$ - | 1,722 | - |
| - | - | - | - | - | - |
| - | 16,037 | 60,430 | - | - | - |
| - | - | - | - | - | - |
| - | - | 1,193,068 | - | 218 | 2,358 |
| <u>22,921</u> | <u>16,037</u> | <u>1,338,552</u> | <u>-</u> | <u>1,940</u> | <u>2,358</u> |
| - | - | - | - | - | - |
| 536,286 | - | 2,655,518 | - | 3,278 | - |
| - | - | - | - | - | - |
| - | - | - | 100 | 51,772 | 215,859 |
| 793 | 23,441 | 2,886,575 | 219 | 24,524 | 442,234 |
| <u>537,079</u> | <u>23,441</u> | <u>5,542,093</u> | <u>319</u> | <u>79,574</u> | <u>658,093</u> |
| <u>560,000</u> | <u>39,478</u> | <u>\$ 6,880,645</u> | <u>\$ 319</u> | <u>81,514</u> | <u>660,451</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2004

B-3

PERMANENT FUNDS

| | <u>CLARA B. MCKINNEY TRUST</u> | <u>NON-MAJOR PERMANENT FUNDS TOTALS</u> | <u>TOTAL NON-MAJOR GOVERNMENTAL FUNDS</u> |
|--|--|---|---|
| ASSETS: | | | |
| Pooled cash and cash equivalents | \$ 8,680 | \$ 16,120 | \$ 5,680,846 |
| Investments | 115,000 | 847,268 | 5,285,296 |
| Receivables (net of allowances for uncollectibles) | 227 | 2,803 | 2,808,900 |
| Due from other funds | - | - | 1,400,622 |
| Due from other governments | - | - | 7,507,490 |
| Inventory | - | - | 523,443 |
| Notes receivable (net of allowances for uncollectibles) | - | - | <u>3,959,508</u> |
| TOTAL ASSETS | \$ <u>123,907</u> | \$ <u>866,191</u> | \$ <u>27,166,105</u> |
| | | | |
| LIABILITIES: | | | |
| Accounts payable | \$ - | \$ 1,722 | \$ 718,811 |
| Accrued liabilities | - | - | 115,566 |
| Due to other funds | - | - | 1,066,633 |
| Due to other governments | - | - | 38,045 |
| Deferred revenue | <u>227</u> | <u>2,803</u> | <u>10,153,732</u> |
| Total liabilities | <u>227</u> | <u>4,525</u> | <u>12,092,787</u> |
| | | | |
| FUND BALANCES: | | | |
| Reserved for: | | | |
| Inventory | - | - | 523,443 |
| Encumbrances | 1,862 | 5,140 | 5,620,507 |
| Noncurrent notes receivable | - | - | 3,959,508 |
| Permanent endowments | 119,222 | 386,953 | 386,953 |
| Unreserved | <u>2,596</u> | <u>469,573</u> | <u>4,582,907</u> |
| Total fund balance | <u>123,680</u> | <u>861,666</u> | <u>15,073,318</u> |
| TOTAL LIABILITIES AND FUND BALANCE | \$ <u>123,907</u> | \$ <u>866,191</u> | \$ <u>27,166,105</u> |

(concluded)



CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2004

| | SPECIAL REVENUE FUNDS | | | |
|--|-----------------------|--|--|---|
| | MICRO LOAN FUND | SHELTER PLUS CARE- PASS THRU SMHA | SHELTER PLUS CARE- PASS THRU ST. VINCENT DE PAUL | SUPPORTIVE HOUSING ST. VINCENT DE PAUL |
| REVENUES: | | | | |
| Property taxes | \$ - | - | - | - |
| Hotel / motel taxes | - | - | - | - |
| State-levied shared taxes | - | - | - | - |
| Intergovernmental | - | 30,261 | 10,685 | 30,740 |
| Charges for services | - | - | - | - |
| Fees, licenses and permits | - | - | - | - |
| Investment earnings | 576 | - | - | - |
| Fines and forfeits | - | - | - | - |
| Special assessments | - | - | - | - |
| Miscellaneous | 240 | - | - | - |
| Total revenues | <u>816</u> | <u>30,261</u> | <u>10,685</u> | <u>30,740</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government | - | - | - | - |
| Public safety | - | - | - | - |
| Health | - | - | - | - |
| Recreation | - | - | - | - |
| Community development | 816 | 34,881 | 12,365 | 32,479 |
| Public works | - | - | - | - |
| Highway and street | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>816</u> | <u>34,881</u> | <u>12,365</u> | <u>32,479</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>-</u> | <u>(4,620)</u> | <u>(1,680)</u> | <u>(1,739)</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Proceeds from issuance of debt | - | - | - | - |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCE | - | (4,620) | (1,680) | (1,739) |
| FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR | <u>107,711</u> | <u>4,620</u> | <u>1,680</u> | <u>4,096</u> |
| FUND BALANCES (DEFICIT) AT END OF YEAR | <u>\$ 107,711</u> | <u>-</u> | <u>-</u> | <u>2,357</u> |

SPECIAL REVENUE FUNDS

| <u>EPA BROWNFIELD ASSESSMENT GRANT</u> | <u>EPA GRANT</u> | <u>LEAD GRANT</u> | <u>FIRE PREVENTION</u> | <u>POLICE YOUTH PROGRAM</u> | <u>HAZARDOUS INCIDENT RESPONSE TEAM</u> | <u>FEMA FIRE TRAILER GRANT</u> |
|--|----------------------|-----------------------|----------------------------|-------------------------------------|---|--|
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 42,826 | 19,890 | 1,029,170 | - | 63,064 | - | 4,877 |
| - | - | 990 | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | 19,820 | 425 | 5,634 | - | - |
| <u>42,826</u> | <u>19,890</u> | <u>1,049,980</u> | <u>425</u> | <u>68,698</u> | <u>-</u> | <u>4,877</u> |
| - | - | - | - | - | - | - |
| - | - | - | - | 11,492 | - | - |
| - | - | - | - | - | - | - |
| 33,300 | 7,171 | 460,030 | - | - | - | - |
| - | - | - | - | - | - | - |
| - | 368 | 1,771 | - | - | - | 45,146 |
| - | - | - | - | - | - | - |
| <u>33,300</u> | <u>7,539</u> | <u>461,801</u> | <u>-</u> | <u>11,492</u> | <u>-</u> | <u>45,146</u> |
| <u>9,526</u> | <u>12,351</u> | <u>588,179</u> | <u>425</u> | <u>57,206</u> | <u>-</u> | <u>(40,269)</u> |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | (1,456) |
| - | - | - | - | - | - | <u>(1,456)</u> |
| 9,526 | 12,351 | 588,179 | 425 | 57,206 | - | (41,725) |
| 179 | (12,351) | 970,099 | 10,053 | 16,157 | 2,493 | 41,725 |
| <u>9,705</u> | <u>-</u> | <u>1,558,278</u> | <u>10,478</u> | <u>73,363</u> | <u>2,493</u> | <u>-</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2004

| | SPECIAL REVENUE FUNDS | | |
|--|--|---|-------------------------|
| | MUNICIPAL COURT IMPROVEMENT - JCR | MUNICIPAL COURT CLERK AUTOMATION | SCHOOL COPS GRANT |
| REVENUES: | | | |
| Property taxes | \$ - | - | - |
| Hotel / motel taxes | - | - | - |
| State-levied shared taxes | - | - | - |
| Intergovernmental | - | - | - |
| Charges for services | - | - | - |
| Fees, licenses and permits | - | - | - |
| Investment earnings | 376 | - | - |
| Fines and forfeits | 53,012 | 54,393 | 160,167 |
| Special assessments | - | - | - |
| Miscellaneous | - | - | - |
| Total revenues | <u>53,388</u> | <u>54,393</u> | <u>160,167</u> |
| EXPENDITURES: | | | |
| Current: | | | |
| General government | - | - | - |
| Public safety | - | 7,790 | 206,424 |
| Health | - | - | - |
| Recreation | - | - | - |
| Community development | - | - | 7,017 |
| Public works | - | - | - |
| Highway and street | - | - | - |
| Capital outlay | 8,024 | - | - |
| Debt service: | | | |
| Principal | - | - | - |
| Interest | - | - | - |
| Total expenditures | <u>8,024</u> | <u>7,790</u> | <u>213,441</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>45,364</u> | <u>46,603</u> | <u>(53,274)</u> |
| OTHER FINANCING SOURCES (USES): | | | |
| Proceeds from issuance of debt | - | - | - |
| Transfers in | - | - | - |
| Transfers out | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCE | 45,364 | 46,603 | (53,274) |
| FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR | <u>14,254</u> | <u>-</u> | <u>53,274</u> |
| FUND BALANCES (DEFICIT) AT END OF YEAR | \$ <u><u>59,618</u></u> | <u><u>46,603</u></u> | <u><u>-</u></u> |

SPECIAL REVENUE FUNDS

| <u>STREET CONSTRUCTION, MAINTENANCE, AND REPAIR</u> | <u>STATE HIGHWAY IMPROVEMENT</u> | <u>MUNICIPAL ROAD IMPROVEMENT</u> | <u>INDIGENT DRIVERS' ALCOHOL TREATMENT</u> | <u>OMVI ENFORCEMENT/ EDUCATION</u> | <u>POLICE AND FIRE PENSION</u> |
|---|--|---|--|--|--|
| - | - | - | - | - | 449,294 |
| - | - | - | - | - | - |
| 1,829,414 | 148,330 | 566,276 | - | - | - |
| - | - | - | - | - | 58,908 |
| - | - | - | - | - | - |
| 17,370 | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | 44,670 | 4,590 | - |
| - | - | - | - | - | - |
| 3,416 | - | - | - | - | - |
| <u>1,850,200</u> | <u>148,330</u> | <u>566,276</u> | <u>44,670</u> | <u>4,590</u> | <u>508,202</u> |
| - | - | - | - | - | - |
| 589,539 | - | - | - | - | 227,810 |
| - | - | - | 93,166 | - | - |
| 347,641 | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 1,340,234 | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>2,277,414</u> | <u>-</u> | <u>-</u> | <u>93,166</u> | <u>-</u> | <u>227,810</u> |
| (427,214) | 148,330 | 566,276 | (48,496) | 4,590 | 280,392 |
| - | - | - | - | - | - |
| 818,010 | - | - | - | - | - |
| (177,830) | (142,622) | (569,568) | - | - | (281,525) |
| <u>640,180</u> | <u>(142,622)</u> | <u>(569,568)</u> | <u>-</u> | <u>-</u> | <u>(281,525)</u> |
| 212,966 | 5,708 | (3,292) | (48,496) | 4,590 | (1,133) |
| <u>639,450</u> | <u>18,931</u> | <u>84,061</u> | <u>210,726</u> | <u>81,565</u> | <u>(5,463)</u> |
| <u>852,416</u> | <u>24,639</u> | <u>80,769</u> | <u>162,230</u> | <u>86,155</u> | <u>(6,596)</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2004

| | SPECIAL REVENUE FUNDS | | |
|--|--------------------------------------|--|---|
| | ECONOMIC DEVELOPMENT INCENTIVE | EPA BROWNFIELD LOAN - ECONOMIC DEVELOPMENT | CLEAN OHIO GRANT- SHERIDAN AVENUE |
| REVENUES: | | | |
| Property taxes | \$ - | - | - |
| Hotel / motel taxes | - | - | - |
| State-levied shared taxes | - | - | - |
| Intergovernmental | 98,874 | - | 835,388 |
| Charges for services | - | - | - |
| Fees, licenses and permits | - | - | - |
| Investment earnings | - | - | - |
| Fines and forfeits | - | - | - |
| Special assessments | - | - | - |
| Miscellaneous | 125,071 | 24,590 | - |
| Total revenues | <u>223,945</u> | <u>24,590</u> | <u>835,388</u> |
| EXPENDITURES: | | | |
| Current: | | | |
| General government | 537,549 | - | - |
| Public safety | - | - | - |
| Health | - | - | - |
| Recreation | - | - | - |
| Community development | - | 14,252 | 930,755 |
| Public works | - | - | - |
| Highway and street | - | - | - |
| Capital outlay | 12,500 | - | - |
| Debt service: | | | |
| Principal | - | - | - |
| Interest | - | - | - |
| Total expenditures | <u>550,049</u> | <u>14,252</u> | <u>930,755</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>(326,104)</u> | <u>10,338</u> | <u>(95,367)</u> |
| OTHER FINANCING SOURCES (USES): | | | |
| Proceeds from issuance of debt | - | - | - |
| Transfers in | 510,807 | - | - |
| Transfers out | (378,541) | - | - |
| Total other financing sources (uses) | <u>132,266</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCE | (193,838) | 10,338 | (95,367) |
| FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR | <u>604,914</u> | <u>(10,338)</u> | <u>-</u> |
| FUND BALANCES (DEFICIT) AT END OF YEAR | \$ <u><u>411,076</u></u> | <u><u>-</u></u> | <u><u>(95,367)</u></u> |

SPECIAL REVENUE FUNDS

| FEDERALLY FORFEITED PROPERTY SHARING | PROBATION FEE FUND | DRUG LAW ENFORCEMENT | LAW ENFORCEMENT CONTRABAND PROCEEDS | POLICE PROPERTY DISPOSITION | HOTEL / MOTEL EXCISE TAX | CLEAN OHIO GRANT-ICE RINK |
|--------------------------------------|--------------------|----------------------|-------------------------------------|-----------------------------|--------------------------|---------------------------|
| - | - | - | - | - | - | - |
| - | - | - | - | - | 538,910 | - |
| - | - | - | - | - | - | 90,000 |
| - | - | - | - | - | - | - |
| - | - | 44,154 | 244 | - | - | - |
| - | 21,031 | - | 296 | - | - | - |
| - | <u>21,031</u> | <u>44,154</u> | <u>540</u> | - | <u>538,910</u> | <u>90,000</u> |
| - | - | - | - | - | 527,255 | - |
| 98,026 | 53,751 | 38,774 | 3,246 | 6,541 | - | - |
| - | - | - | - | - | - | 90,000 |
| - | - | - | - | - | - | - |
| - | 1,420 | - | - | - | - | - |
| - | - | - | - | - | - | - |
| <u>98,026</u> | <u>55,171</u> | <u>38,774</u> | <u>3,246</u> | <u>6,541</u> | <u>527,255</u> | <u>90,000</u> |
| <u>(98,026)</u> | <u>(34,140)</u> | <u>5,380</u> | <u>(2,706)</u> | <u>(6,541)</u> | <u>11,655</u> | <u>-</u> |
| - | - | - | - | - | - | - |
| - | - | - | - | 8,016 | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | <u>8,016</u> | - | - |
| (98,026) | (34,140) | 5,380 | (2,706) | 1,475 | 11,655 | - |
| <u>195,497</u> | <u>76,363</u> | <u>62,600</u> | <u>75,840</u> | <u>6,378</u> | <u>25,215</u> | <u>-</u> |
| <u>97,471</u> | <u>42,223</u> | <u>67,980</u> | <u>73,134</u> | <u>7,853</u> | <u>36,870</u> | <u>-</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2004

| | SPECIAL REVENUE FUNDS | | | |
|--|---------------------------------|-----------------------------|---------------------------------|----------------------------------|
| | HOMELESS ASSISTANCE GRANT | RIGHT OF WAY FEE FUND | PROBATION HOME MONITORING | CLEAN OHIO GRANT- SPECO |
| REVENUES: | | | | |
| Property taxes | \$ - | - | - | - |
| Hotel / motel taxes | - | - | - | - |
| State-levied shared taxes | - | - | - | - |
| Intergovernmental | 69,235 | - | - | 240,000 |
| Charges for services | - | - | - | - |
| Fees, licenses and permits | - | 13,000 | - | - |
| Investment earnings | - | - | - | - |
| Fines and forfeits | - | - | - | - |
| Special assessments | - | - | - | - |
| Miscellaneous | - | - | 22,751 | - |
| Total revenues | <u>69,235</u> | <u>13,000</u> | <u>22,751</u> | <u>240,000</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government | - | - | - | - |
| Public safety | - | - | 23,610 | - |
| Health | 68,680 | - | - | - |
| Recreation | - | - | - | - |
| Community development | - | - | - | - |
| Public works | - | - | - | - |
| Highway and street | - | 12,000 | - | - |
| Capital outlay | - | - | - | 240,000 |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>68,680</u> | <u>12,000</u> | <u>23,610</u> | <u>240,000</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>555</u> | <u>1,000</u> | <u>(859)</u> | <u>-</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Proceeds from issuance of debt | - | - | - | - |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCE | 555 | 1,000 | (859) | - |
| FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR | <u>12,339</u> | <u>1,000</u> | <u>78,155</u> | <u>-</u> |
| FUND BALANCES (DEFICIT) AT END OF YEAR | \$ <u><u>12,894</u></u> | <u><u>2,000</u></u> | <u><u>77,296</u></u> | <u><u>-</u></u> |

SPECIAL REVENUE FUNDS

| MUNICIPAL COURT SPECIAL PROJECTS | FIRE DIVISION SERVICE ENHANCEMENT | EMS TRAINING GRANT | COMMUNITY CORRECTIONS ACT | LOCAL LAW ENFORCEMENT BLOCK GRANT | MUNICIPAL COURT IMPROVEMENTS |
|---|--|--------------------------|---------------------------------|---|------------------------------------|
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | 4,000 | 99,434 | 145,451 | - |
| - | 1,483,021 | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | 1,743 | (37) |
| 13,030 | - | - | - | - | 217,526 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>13,030</u> | <u>1,483,021</u> | <u>4,000</u> | <u>99,434</u> | <u>147,194</u> | <u>217,489</u> |
| - | - | - | - | - | - |
| 11,315 | 867,848 | - | 91,111 | 41,449 | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 276 | 352,329 | - | - | 109,229 | 69,140 |
| - | - | - | - | - | 76,353 |
| - | - | - | - | - | 5,752 |
| <u>11,591</u> | <u>1,220,177</u> | <u>-</u> | <u>91,111</u> | <u>150,678</u> | <u>151,245</u> |
| <u>1,439</u> | <u>262,844</u> | <u>4,000</u> | <u>8,323</u> | <u>(3,484)</u> | <u>66,244</u> |
| - | - | - | - | - | - |
| - | 4,003 | - | - | 3,428 | - |
| - | (800,000) | (4,003) | - | - | - |
| - | <u>(795,997)</u> | <u>(4,003)</u> | <u>-</u> | <u>3,428</u> | <u>-</u> |
| 1,439 | (533,153) | (3) | 8,323 | (56) | 66,244 |
| <u>33,224</u> | <u>400,890</u> | <u>3</u> | <u>21,920</u> | <u>154</u> | <u>99,823</u> |
| <u>34,663</u> | <u>(132,263)</u> | <u>-</u> | <u>30,243</u> | <u>98</u> | <u>166,067</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2004

| | SPECIAL REVENUE FUNDS | | |
|--|-----------------------|--|--------------------------|
| | FTA BUS OPERATING | URBAN REDEVELOPMENT TAX INCREMENT | EDA REVOLVING LOAN |
| REVENUES: | | | |
| Property taxes | \$ - | - | - |
| Hotel / motel taxes | - | - | - |
| State-levied shared taxes | - | - | - |
| Intergovernmental | 377,231 | 44,957 | - |
| Charges for services | - | - | - |
| Fees, licenses and permits | - | - | - |
| Investment earnings | - | 1,630 | 693 |
| Fines and forfeits | - | - | - |
| Special assessments | - | - | - |
| Miscellaneous | - | - | 30,332 |
| Total revenues | <u>377,231</u> | <u>46,587</u> | <u>31,025</u> |
| EXPENDITURES: | | | |
| Current: | | | |
| General government | - | 11,899 | - |
| Public safety | - | - | - |
| Health | - | - | - |
| Recreation | - | - | - |
| Community development | - | - | 29,246 |
| Public works | - | - | - |
| Highway and street | 1,267,196 | - | - |
| Capital outlay | - | 9,863 | - |
| Debt service: | | | |
| Principal | - | - | - |
| Interest | - | - | - |
| Total expenditures | <u>1,267,196</u> | <u>21,762</u> | <u>29,246</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>(889,965)</u> | <u>24,825</u> | <u>1,779</u> |
| OTHER FINANCING SOURCES (USES): | | | |
| Proceeds from issuance of debt | - | - | - |
| Transfers in | 885,680 | - | - |
| Transfers out | (560) | - | - |
| Total other financing sources (uses) | <u>885,120</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCE | (4,845) | 24,825 | 1,779 |
| FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR | <u>(18,744)</u> | <u>120,809</u> | <u>677,274</u> |
| FUND BALANCES (DEFICIT) AT END OF YEAR | \$ <u>(23,589)</u> | <u>145,634</u> | <u>679,053</u> |

SPECIAL REVENUE FUNDS

| <u>EDA MATCH REVOLVING LOAN</u> | <u>SUMMER PLAYGROUND PROGRAM</u> | <u>MEMORIAL TREE REPLACEMENT</u> | <u>MISCELLANEOUS TRUST</u> | <u>PARAMEDIC TRUST</u> | <u>LITTLETON TRUST</u> |
|---|--|--|--------------------------------|----------------------------|----------------------------|
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 774 | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>3,558</u> | - | <u>540</u> | <u>6,913</u> | <u>8,215</u> | <u>9,272</u> |
| <u>4,332</u> | - | <u>540</u> | <u>6,913</u> | <u>8,215</u> | <u>9,272</u> |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | 146 | 720 | 1,770 | 10,037 | 15,667 |
| 1,831 | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>1,831</u> | <u>146</u> | <u>720</u> | <u>1,770</u> | <u>10,037</u> | <u>15,667</u> |
| <u>2,501</u> | <u>(146)</u> | <u>(180)</u> | <u>5,143</u> | <u>(1,822)</u> | <u>(6,395)</u> |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>2,501</u> | <u>(146)</u> | <u>(180)</u> | <u>5,143</u> | <u>(1,822)</u> | <u>(6,395)</u> |
| <u>147,314</u> | <u>762</u> | <u>180</u> | <u>15,294</u> | <u>24,069</u> | <u>6,395</u> |
| <u>149,815</u> | <u>616</u> | <u>-</u> | <u>20,437</u> | <u>22,247</u> | <u>-</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2004

| | <u>SPECIAL REVENUE FUNDS</u> | | |
|--|---|---|---|
| | <u>STADIUM RENOVATION TRUST</u> | <u>COMMUNITY BEAUTIFICATION TRUST</u> | <u>CD HOUSING REHABILITATION ROTARY</u> |
| REVENUES: | | | |
| Property taxes | \$ - | - | - |
| Hotel / motel taxes | - | - | - |
| State-levied shared taxes | - | - | - |
| Intergovernmental | - | - | - |
| Charges for services | - | - | - |
| Fees, licenses and permits | - | - | 522 |
| Investment earnings | - | - | 2,438 |
| Fines and forfeits | - | - | - |
| Special assessments | - | - | - |
| Miscellaneous | - | 700 | 8,039 |
| Total revenues | <u>-</u> | <u>700</u> | <u>10,999</u> |
| EXPENDITURES: | | | |
| Current: | | | |
| General government | - | - | - |
| Public safety | - | - | - |
| Health | - | - | - |
| Recreation | - | - | - |
| Community development | - | - | 89,395 |
| Public works | - | - | - |
| Highway and street | - | - | - |
| Capital outlay | - | - | - |
| Debt service: | | | |
| Principal | - | - | - |
| Interest | - | - | - |
| Total expenditures | <u>-</u> | <u>-</u> | <u>89,395</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>-</u> | <u>700</u> | <u>(78,396)</u> |
| OTHER FINANCING SOURCES (USES): | | | |
| Proceeds from issuance of debt | - | - | - |
| Transfers in | - | - | 87,258 |
| Transfers out | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>87,258</u> |
| NET CHANGE IN FUND BALANCE | - | 700 | 8,862 |
| FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR | <u>909</u> | <u>3,495</u> | <u>996,250</u> |
| FUND BALANCES (DEFICIT) AT END OF YEAR | \$ <u>909</u> | <u>4,195</u> | <u>1,005,112</u> |

SPECIAL REVENUE FUNDS

| <u>CD RENTAL REHABILITATION</u> | <u>EPA BROWNFIELD REVOLVING LOAN</u> | <u>CD CIC DEVELOPMENT REVOLVING LOAN</u> | <u>STATE BUS HALF-FARE SUBSIDY</u> | <u>INSURANCE DEPOSIT TRUST</u> | <u>CONTRACTOR RETAINER FEE</u> |
|-------------------------------------|--|--|--|--|--|
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | 299,908 | - | 98,598 | - | - |
| - | - | - | - | - | - |
| - | - | 6,882 | - | - | - |
| - | - | - | - | - | - |
| 6,107 | 154,720 | 55,878 | - | 100,059 | 124,504 |
| <u>6,107</u> | <u>454,628</u> | <u>62,760</u> | <u>98,598</u> | <u>100,059</u> | <u>124,504</u> |
| - | 396,719 | - | - | 112,925 | 239,625 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 7,289 | - | 29,837 | - | - | - |
| - | - | - | - | - | - |
| 7,207 | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>14,496</u> | <u>396,719</u> | <u>29,837</u> | <u>-</u> | <u>112,925</u> | <u>239,625</u> |
| <u>(8,389)</u> | <u>57,909</u> | <u>32,923</u> | <u>98,598</u> | <u>(12,866)</u> | <u>(115,121)</u> |
| - | - | - | - | - | - |
| - | 378,542 | - | - | - | - |
| - | - | - | (98,598) | - | - |
| - | <u>378,542</u> | <u>-</u> | <u>(98,598)</u> | <u>-</u> | <u>-</u> |
| (8,389) | 436,451 | 32,923 | - | (12,866) | (115,121) |
| 15,341 | 442,871 | 1,486,827 | - | 120,343 | 194,051 |
| 6,952 | <u>879,322</u> | <u>1,519,750</u> | <u>-</u> | <u>107,477</u> | <u>78,930</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2004

| | <u>SPECIAL REVENUE FUNDS</u> | | | |
|--|--|--|----------------------------|--|
| | <u>WATER TAP SERVICE DEPOSIT</u> | <u>SPECIAL STREET OPENINGS</u> | <u>ZONING RETAINER</u> | <u>TOTAL NON-MAJOR SPECIAL REVENUE</u> |
| REVENUES: | | | | |
| Property taxes | \$ - | - | - | \$ 449,294 |
| Hotel / motel taxes | - | - | - | 538,910 |
| State-levied shared taxes | - | - | - | 2,544,020 |
| Intergovernmental | - | - | - | 3,693,497 |
| Charges for services | - | - | - | 1,483,021 |
| Fees, licenses and permits | - | - | - | 31,882 |
| Investment earnings | - | - | - | 15,075 |
| Fines and forfeits | - | - | - | 591,786 |
| Special assessments | - | - | - | - |
| Miscellaneous | 32 | 135,650 | 2,540 | 870,333 |
| Total revenues | <u>32</u> | <u>135,650</u> | <u>2,540</u> | <u>10,217,818</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government | - | - | 1,749 | 1,827,721 |
| Public safety | - | - | - | 2,290,533 |
| Health | - | - | - | 161,846 |
| Recreation | - | - | - | 364,174 |
| Community development | - | - | - | 1,780,664 |
| Public works | 3,450 | - | - | 3,450 |
| Highway and street | - | 142,575 | - | 2,762,005 |
| Capital outlay | - | - | - | 857,273 |
| Debt service: | | | | |
| Principal | - | - | - | 76,353 |
| Interest | - | - | - | 5,752 |
| Total expenditures | <u>3,450</u> | <u>142,575</u> | <u>1,749</u> | <u>10,129,771</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>(3,418)</u> | <u>(6,925)</u> | <u>791</u> | <u>88,047</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Proceeds from issuance of debt | - | - | - | - |
| Transfers in | - | - | - | 2,695,744 |
| Transfers out | - | - | - | (2,454,703) |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>241,041</u> |
| NET CHANGE IN FUND BALANCE | (3,418) | (6,925) | 791 | 329,088 |
| FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR | <u>57,684</u> | <u>23,196</u> | <u>38,275</u> | <u>8,279,832</u> |
| FUND BALANCES (DEFICIT) AT END OF YEAR | <u>\$ 54,266</u> | <u>16,271</u> | <u>39,066</u> | <u>\$ 8,608,920</u> |

| DEBT SERVICE FUNDS | | | CAPITAL PROJECTS FUNDS | | |
|-------------------------------|---|---------------------------------------|--------------------------------|--|--------------------------|
| UNVOTED BOND RETIREMENT | SPECIAL ASSESSMENT BOND RETIREMENT | TOTAL NON-MAJOR DEBT SERVICE | SPECIAL CAPITAL PROJECTS | CRIMINAL JUSTICE COMPUTER PROJECT | BUS PURCHASE GRANT |
| \$ - | - | \$ - | \$ - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | 97,432 | - | 1,188,497 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | 85,679 | 85,679 | - | - | - |
| - | - | - | 1,000 | - | - |
| - | <u>85,679</u> | <u>85,679</u> | <u>98,432</u> | - | <u>1,188,497</u> |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | 97,822 | 12,200 | 1,207,075 |
| 1,234,410 | 72,850 | 1,307,260 | - | - | - |
| 645,046 | 11,793 | 656,839 | - | - | - |
| <u>1,879,456</u> | <u>84,643</u> | <u>1,964,099</u> | <u>97,822</u> | <u>12,200</u> | <u>1,207,075</u> |
| <u>(1,879,456)</u> | <u>1,036</u> | <u>(1,878,420)</u> | <u>610</u> | <u>(12,200)</u> | <u>(18,578)</u> |
| - | - | - | - | - | - |
| 1,876,276 | - | 1,876,276 | - | - | 6,158 |
| - | - | - | - | (12,200) | - |
| <u>1,876,276</u> | <u>-</u> | <u>1,876,276</u> | <u>-</u> | <u>(12,200)</u> | <u>6,158</u> |
| (3,180) | 1,036 | (2,144) | 610 | (24,400) | (12,420) |
| <u>14,297</u> | <u>48,486</u> | <u>62,783</u> | <u>38,998</u> | <u>24,400</u> | <u>12,420</u> |
| \$ <u>11,117</u> | <u>49,522</u> | \$ <u>60,639</u> | \$ <u>39,608</u> | <u>-</u> | <u>-</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2004

| | CAPITAL PROJECTS FUNDS | | | |
|--|------------------------|--------------------|---------------------------------------|--|
| | CAPITAL PLANNING | FTA BUS CAPITAL | OHIO PUBLIC WORKS COMMISSION | MUNICIPAL COURT FUTURE FACILITIES |
| REVENUES: | | | | |
| Property taxes | \$ - | - | - | - |
| Hotel / motel taxes | - | - | - | - |
| State-levied shared taxes | - | - | - | - |
| Intergovernmental | 60,173 | 656,158 | 807,020 | - |
| Charges for services | - | - | - | - |
| Fees, licenses and permits | - | - | - | - |
| Investment earnings | - | - | - | - |
| Fines and forfeits | - | - | - | 52,137 |
| Special assessments | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Total revenues | <u>60,173</u> | <u>656,158</u> | <u>807,020</u> | <u>52,137</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government | - | - | - | - |
| Public safety | - | - | - | - |
| Health | - | - | - | - |
| Recreation | - | - | - | - |
| Community development | - | - | - | - |
| Public works | - | - | - | - |
| Highway and street | 60,173 | 25,064 | - | - |
| Capital outlay | - | - | 807,020 | - |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>60,173</u> | <u>25,064</u> | <u>807,020</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>-</u> | <u>631,094</u> | <u>-</u> | <u>52,137</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Proceeds from issuance of debt | - | - | - | - |
| Transfers in | - | 79,692 | - | - |
| Transfers out | - | (703,542) | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>(623,850)</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCE | - | 7,244 | - | 52,137 |
| FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR | <u>-</u> | <u>642</u> | <u>-</u> | <u>230,829</u> |
| FUND BALANCES (DEFICIT) AT END OF YEAR | <u>\$ -</u> | <u>7,886</u> | <u>-</u> | <u>282,966</u> |

CAPITAL PROJECTS FUNDS

| <u>RADIO COMMUNICATIONS SYSTEM</u> | <u>FACILITIES IMPROVEMENT BOND 2002</u> | <u>MUNICIPAL STADIUM BOND 2002</u> | <u>CITY HALL ENERGY IMPROVEMENT BOND 2004</u> | <u>NEIGHBORHOOD STREET IMPROVEMENT BOND 2004</u> | <u>FIRE STATIONS IMPROVEMENTS</u> |
|--|---|--|---|--|---|
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 8,862 | 215 | 1,293 | 11,928 | 424 | 1,358 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | 24 | 3,900 | - | - | - |
| <u>8,862</u> | <u>239</u> | <u>5,193</u> | <u>11,928</u> | <u>424</u> | <u>1,358</u> |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| (2,354) | 59,188 | 6,988 | 380,880 | 28,109 | 82,651 |
| - | - | - | - | - | - |
| - | - | - | 62,322 | 41,160 | 10,484 |
| <u>(2,354)</u> | <u>59,188</u> | <u>6,988</u> | <u>443,202</u> | <u>69,269</u> | <u>93,135</u> |
| <u>11,216</u> | <u>(58,949)</u> | <u>(1,795)</u> | <u>(431,274)</u> | <u>(68,845)</u> | <u>(91,777)</u> |
| - | - | - | 2,480,522 | 1,641,160 | 417,284 |
| - | - | - | - | - | - |
| - | (11,147) | - | - | - | - |
| - | <u>(11,147)</u> | - | <u>2,480,522</u> | <u>1,641,160</u> | <u>417,284</u> |
| 11,216 | (70,096) | (1,795) | 2,049,248 | 1,572,315 | 325,507 |
| <u>587,807</u> | <u>70,096</u> | <u>106,815</u> | - | - | - |
| <u>599,023</u> | <u>-</u> | <u>105,020</u> | <u>2,049,248</u> | <u>1,572,315</u> | <u>325,507</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2004

| | <u>CAPITAL PROJECTS FUNDS</u> | | |
|--|--|---|---|
| | <u>COREBLOCK STREETSCAPE BOND CONSTRUCTION</u> | <u>SIDEWALK, CURB, AND GUTTER</u> | <u>TOTAL NON-MAJOR CAPITAL PROJECTS</u> |
| REVENUES: | | | |
| Property taxes | \$ - | - | \$ - |
| Hotel / motel taxes | - | - | - |
| State-levied shared taxes | - | - | - |
| Intergovernmental | - | - | 2,809,280 |
| Charges for services | - | - | - |
| Fees, licenses and permits | - | - | - |
| Investment earnings | - | 313 | 24,393 |
| Fines and forfeits | - | - | 52,137 |
| Special assessments | - | 24,723 | 24,723 |
| Miscellaneous | - | - | 4,924 |
| Total revenues | <u>-</u> | <u>25,036</u> | <u>2,915,457</u> |
| EXPENDITURES: | | | |
| Current: | | | |
| General government | - | - | - |
| Public safety | - | - | - |
| Health | - | - | - |
| Recreation | - | - | - |
| Community development | - | - | - |
| Public works | - | - | - |
| Highway and street | - | - | 85,237 |
| Capital outlay | 22,921 | 65,955 | 2,768,455 |
| Debt service: | | | |
| Principal | - | 97,000 | 97,000 |
| Interest | - | 1,697 | 115,663 |
| Total expenditures | <u>22,921</u> | <u>164,652</u> | <u>3,066,355</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>(22,921)</u> | <u>(139,616)</u> | <u>(150,898)</u> |
| OTHER FINANCING SOURCES (USES): | | | |
| Proceeds from issuance of debt | 560,000 | 240,600 | 5,339,566 |
| Transfers in | - | 1,656 | 87,506 |
| Transfers out | - | (31,573) | (758,462) |
| Total other financing sources (uses) | <u>560,000</u> | <u>210,683</u> | <u>4,668,610</u> |
| NET CHANGE IN FUND BALANCE | 537,079 | 71,067 | 4,517,712 |
| FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR | <u>-</u> | <u>(47,626)</u> | <u>1,024,381</u> |
| FUND BALANCES (DEFICIT) AT END OF YEAR | \$ <u>537,079</u> | <u>23,441</u> | \$ <u>5,542,093</u> |

PERMANENT FUNDS

| | <u>CITY TRICENTENNIAL TRUST</u> | <u>BEN GOLDMAN TRUST</u> | <u>SNYDER PARK ENDOWMENT</u> | <u>CLARA B. MCKINNEY TRUST</u> | <u>TOTAL NON-MAJOR PERMANENT FUNDS</u> | <u>TOTAL NON-MAJOR GOVERNMENTAL FUNDS</u> |
|----|---|----------------------------------|--------------------------------------|--|--|---|
| \$ | - | - | - | - | \$ - | \$ 449,294 |
| | - | - | - | - | - | 538,910 |
| | - | - | - | - | - | 2,544,020 |
| | - | - | - | - | - | 6,502,777 |
| | - | - | - | - | - | 1,483,021 |
| | - | - | - | - | - | 31,882 |
| | 10 | 345 | 36,697 | 2,206 | 39,258 | 78,726 |
| | - | - | - | - | - | 643,923 |
| | - | - | - | - | - | 110,402 |
| | - | - | - | - | - | 875,257 |
| | <u>10</u> | <u>345</u> | <u>36,697</u> | <u>2,206</u> | <u>39,258</u> | <u>13,258,212</u> |
| | - | - | - | - | - | 1,827,721 |
| | - | - | - | - | - | 2,290,533 |
| | - | - | - | - | - | 161,846 |
| | - | 1,722 | 35,000 | 9,864 | 46,586 | 410,760 |
| | - | - | - | - | - | 1,780,664 |
| | - | - | - | - | - | 3,450 |
| | - | - | - | - | - | 2,847,242 |
| | - | - | - | - | - | 3,625,728 |
| | - | - | - | - | - | 1,480,613 |
| | - | - | - | - | - | 778,254 |
| | <u>-</u> | <u>1,722</u> | <u>35,000</u> | <u>9,864</u> | <u>46,586</u> | <u>15,206,811</u> |
| | <u>10</u> | <u>(1,377)</u> | <u>1,697</u> | <u>(7,658)</u> | <u>(7,328)</u> | <u>(1,948,599)</u> |
| | - | - | - | - | - | 5,339,566 |
| | - | - | - | - | - | 4,659,526 |
| | - | - | - | - | - | (3,213,165) |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>6,785,927</u> |
| | 10 | (1,377) | 1,697 | (7,658) | (7,328) | 4,837,328 |
| | <u>309</u> | <u>80,951</u> | <u>656,396</u> | <u>131,338</u> | <u>868,994</u> | <u>10,235,990</u> |
| \$ | <u>319</u> | <u>79,574</u> | <u>658,093</u> | <u>123,680</u> | \$ <u>861,666</u> | \$ <u>15,073,318</u> |

(concluded)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2004

B-5

| | SPECIAL REVENUE FUNDS | | | |
|--|-----------------------|-----------------|-------------------------------------|----------------------------------|
| | FIRE PREVENTION | | | |
| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| REVENUES: | | | | |
| Property taxes | \$ - | - | - | - |
| Hotel / Motel excise taxes | - | - | - | - |
| State-levied shared taxes | - | - | - | - |
| Intergovernmental | - | - | - | - |
| Charges for services | - | - | - | - |
| Fees, licenses, and permits | - | - | - | - |
| Investment earnings | - | - | - | - |
| Fines and forfeits | - | - | - | - |
| Special assessments | - | - | - | - |
| Rental income | - | - | - | - |
| Miscellaneous | 6,000 | 6,000 | 425 | (5,575) |
| Total revenues | <u>6,000</u> | <u>6,000</u> | <u>425</u> | <u>(5,575)</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public safety-Personal service | - | - | - | - |
| Operations and maintenance | 10,000 | 10,000 | - | 10,000 |
| Health-Operations and maintenance | - | - | - | - |
| Recreation-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public Works - Operations and maintenance | - | - | - | - |
| Highway and street-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>10,000</u> | <u>10,000</u> | <u>-</u> | <u>10,000</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>(4,000)</u> | <u>(4,000)</u> | <u>425</u> | <u>4,425</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | (4,000) | (4,000) | 425 | 4,425 |
| FUND BALANCES AT BEGINNING OF YEAR | 10,053 | 10,053 | 10,053 | - |
| Cancelled encumbrances from prior years | - | - | - | - |
| FUND BALANCES AT END OF YEAR | \$ <u>6,053</u> | <u>6,053</u> | <u>10,478</u> | <u>4,425</u> |

SPECIAL REVENUE FUNDS

| POLICE YOUTH PROGRAM | | | | HAZARDOUS INCIDENT RESPONSE TEAM | | | |
|----------------------|---------------|-------------------------------|----------------------------|----------------------------------|--------------|-------------------------------|----------------------------|
| ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 3,000 | 3,000 | 5,580 | 2,580 | 1,000 | 1,000 | - | (1,000) |
| <u>3,000</u> | <u>3,000</u> | <u>5,580</u> | <u>2,580</u> | <u>1,000</u> | <u>1,000</u> | <u>-</u> | <u>(1,000)</u> |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 5,597 | 14,097 | 11,493 | 2,604 | 1,993 | 1,993 | - | 1,993 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 5,597 | 14,097 | 11,493 | 2,604 | 1,993 | 1,993 | - | 1,993 |
| <u>5,597</u> | <u>14,097</u> | <u>11,493</u> | <u>2,604</u> | <u>1,993</u> | <u>1,993</u> | <u>-</u> | <u>1,993</u> |
| (2,597) | (11,097) | (5,913) | 5,184 | (993) | (993) | - | 993 |
| - | - | 4,782 | 4,782 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 4,782 | 4,782 | - | - | - | - |
| (2,597) | (11,097) | (1,131) | 9,966 | (993) | (993) | - | 993 |
| 11,126 | 11,126 | 11,126 | - | 2,493 | 2,493 | 2,493 | - |
| - | 250 | 250 | - | - | - | - | - |
| <u>8,529</u> | <u>279</u> | <u>10,245</u> | <u>9,966</u> | <u>1,500</u> | <u>1,500</u> | <u>2,493</u> | <u>993</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2004

B-7

| | SPECIAL REVENUE FUNDS | | | |
|--|-----------------------------------|-----------------|-------------------------------------|----------------------------------|
| | MUNICIPAL COURT IMPROVEMENT - JCR | | | |
| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| REVENUES: | | | | |
| Property taxes | \$ - | - | - | - |
| Hotel / Motel excise taxes | - | - | - | - |
| State-levied shared taxes | - | - | - | - |
| Intergovernmental | - | - | - | - |
| Charges for services | 34,153 | 34,153 | 53,435 | 19,282 |
| Fees, licenses, and permits | - | - | - | - |
| Investment earnings | 1,000 | 1,000 | 320 | (680) |
| Fines and forfeits | - | - | - | - |
| Special assessments | - | - | - | - |
| Rental income | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Total revenues | <u>35,153</u> | <u>35,153</u> | <u>53,755</u> | <u>18,602</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public safety-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Health-Operations and maintenance | - | - | - | - |
| Recreation-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public Works - Operations and maintenance | - | - | - | - |
| Highway and street-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Capital outlay | - | 45,000 | 8,024 | 36,976 |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>-</u> | <u>45,000</u> | <u>8,024</u> | <u>36,976</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>35,153</u> | <u>(9,847)</u> | <u>45,731</u> | <u>55,578</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | 9,847 | 9,847 | 9,847 | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>9,847</u> | <u>9,847</u> | <u>9,847</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | 45,000 | - | 55,578 | 55,578 |
| FUND BALANCES AT BEGINNING OF YEAR | - | - | - | - |
| Cancelled encumbrances from prior years | - | - | - | - |
| FUND BALANCES AT END OF YEAR | \$ <u>45,000</u> | <u>-</u> | <u>55,578</u> | <u>55,578</u> |

SPECIAL REVENUE FUNDS

| MUNICIPAL COURT CLERK AUTOMATION | | | | STREET CONSTRUCTION, MAINTENANCE AND REPAIR | | | |
|----------------------------------|--------------|-------------------------------|----------------------------|---|--------------|-------------------------------|----------------------------|
| ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 1,759,000 | 1,759,000 | 1,774,975 | 15,975 |
| - | - | 50,947 | 50,947 | 25,000 | 25,000 | 17,370 | (7,630) |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 10,000 | 10,000 | 3,566 | (6,434) |
| - | - | 50,947 | 50,947 | 1,794,000 | 1,794,000 | 1,795,911 | 1,911 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 466,650 | 465,600 | 459,943 | 5,657 |
| - | - | - | - | 215,770 | 191,040 | 184,943 | 6,097 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 276,840 | 276,840 | 255,975 | 20,865 |
| - | - | - | - | 119,230 | 101,730 | 93,696 | 8,034 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 990,040 | 967,458 | 914,682 | 52,776 |
| - | - | - | - | 488,315 | 413,132 | 412,213 | 919 |
| - | 50,000 | 14,478 | 35,522 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | 50,000 | 14,478 | 35,522 | 2,556,845 | 2,415,800 | 2,321,452 | 94,348 |
| - | (50,000) | 36,469 | 86,469 | (762,845) | (621,800) | (525,541) | 96,259 |
| - | - | - | - | 956,122 | 956,122 | 818,010 | (138,112) |
| - | - | - | - | (179,300) | (179,300) | (177,830) | 1,470 |
| - | - | - | - | 776,822 | 776,822 | 640,180 | (136,642) |
| - | (50,000) | 36,469 | 86,469 | 13,977 | 155,022 | 114,639 | (40,383) |
| - | - | - | - | 5,531 | 5,531 | 5,531 | - |
| - | - | - | - | - | 13,828 | 13,828 | - |
| - | (50,000) | 36,469 | 86,469 | 19,508 | 174,381 | 133,998 | (40,383) |

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2004

B-9

| | SPECIAL REVENUE FUNDS | | | |
|--|---------------------------|------------------|-------------------------------------|----------------------------------|
| | STATE HIGHWAY IMPROVEMENT | | | |
| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| REVENUES: | | | | |
| Property taxes | \$ - | - | - | - |
| Hotel / Motel excise taxes | - | - | - | - |
| State-levied shared taxes | 142,622 | 142,622 | 143,917 | 1,295 |
| Intergovernmental | - | - | - | - |
| Charges for services | - | - | - | - |
| Fees, licenses, and permits | - | - | - | - |
| Investment earnings | - | - | - | - |
| Fines and forfeits | - | - | - | - |
| Special assessments | - | - | - | - |
| Rental income | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Total revenues | <u>142,622</u> | <u>142,622</u> | <u>143,917</u> | <u>1,295</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public safety-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Health-Operations and maintenance | - | - | - | - |
| Recreation-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public Works - Operations and maintenance | - | - | - | - |
| Highway and street-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>142,622</u> | <u>142,622</u> | <u>143,917</u> | <u>1,295</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | - | - | - | - |
| Transfers out | (142,622) | (142,622) | (142,622) | - |
| Total other financing sources (uses) | <u>(142,622)</u> | <u>(142,622)</u> | <u>(142,622)</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | - | - | 1,295 | 1,295 |
| FUND BALANCES AT BEGINNING OF YEAR | - | - | - | - |
| Cancelled encumbrances from prior years | - | - | - | - |
| FUND BALANCES AT END OF YEAR | \$ <u>-</u> | <u>-</u> | <u>1,295</u> | <u>1,295</u> |

SPECIAL REVENUE FUNDS

| MUNICIPAL ROAD IMPROVEMENT | | | | INDIGENT DRIVERS' ALCOHOL TREATMENT | | | |
|----------------------------|------------------|-------------------------------|----------------------------|-------------------------------------|-----------------|-------------------------------|----------------------------|
| ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| - | - | - | - | - | - | - | - |
| 615,000 | 615,000 | 569,568 | (45,432) | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 65,000 | 65,000 | 44,868 | (20,132) |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>615,000</u> | <u>615,000</u> | <u>569,568</u> | <u>(45,432)</u> | <u>65,000</u> | <u>65,000</u> | <u>44,868</u> | <u>(20,132)</u> |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 120,000 | 120,000 | 75,000 | 45,000 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>120,000</u> | <u>120,000</u> | <u>75,000</u> | <u>45,000</u> |
| <u>615,000</u> | <u>615,000</u> | <u>569,568</u> | <u>(45,432)</u> | <u>(55,000)</u> | <u>(55,000)</u> | <u>(30,132)</u> | <u>24,868</u> |
| - | - | - | - | - | - | - | - |
| <u>(615,000)</u> | <u>(615,000)</u> | <u>(569,568)</u> | <u>45,432</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>(615,000)</u> | <u>(615,000)</u> | <u>(569,568)</u> | <u>45,432</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| - | - | - | - | (55,000) | (55,000) | (30,132) | 24,868 |
| - | - | - | - | 162,202 | 162,202 | 162,202 | - |
| - | - | - | - | - | - | - | - |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>107,202</u> | <u>107,202</u> | <u>132,070</u> | <u>24,868</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2004

B-11

| | SPECIAL REVENUE FUNDS | | | |
|--|------------------------------|-----------------|-------------------------------------|----------------------------------|
| | OMVI ENFORCEMENT / EDUCATION | | | |
| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| REVENUES: | | | | |
| Property taxes | \$ - | - | - | - |
| Hotel / Motel excise taxes | - | - | - | - |
| State-levied shared taxes | - | - | - | - |
| Intergovernmental | - | - | - | - |
| Charges for services | - | - | - | - |
| Fees, licenses, and permits | - | - | - | - |
| Investment earnings | - | - | - | - |
| Fines and forfeits | 10,000 | 10,000 | 4,588 | (5,412) |
| Special assessments | - | - | - | - |
| Rental income | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Total revenues | <u>10,000</u> | <u>10,000</u> | <u>4,588</u> | <u>(5,412)</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government-Personal service | - | - | - | - |
| Operations and maintenance | 10,000 | 75,000 | - | 75,000 |
| Public safety-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Health-Operations and maintenance | - | - | - | - |
| Recreation-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public Works - Operations and maintenance | - | - | - | - |
| Highway and street-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>10,000</u> | <u>75,000</u> | <u>-</u> | <u>75,000</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>-</u> | <u>(65,000)</u> | <u>4,588</u> | <u>69,588</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | - | (65,000) | 4,588 | 69,588 |
| FUND BALANCES AT BEGINNING OF YEAR | 81,134 | 81,134 | 81,134 | - |
| Cancelled encumbrances from prior years | - | - | - | - |
| FUND BALANCES AT END OF YEAR | \$ <u>81,134</u> | <u>16,134</u> | <u>85,722</u> | <u>69,588</u> |

SPECIAL REVENUE FUNDS

| POLICE AND FIRE PENSION | | | | ECONOMIC DEVELOPMENT INCENTIVE | | | |
|-------------------------|------------------|-------------------------------|----------------------------|--------------------------------|-----------------|-------------------------------|----------------------------|
| ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| 440,052 | 449,486 | 452,162 | 2,676 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 50,000 | 50,000 | 58,908 | 8,908 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 50,000 | 50,000 | 125,221 | 75,221 |
| <u>490,052</u> | <u>499,486</u> | <u>511,070</u> | <u>11,584</u> | <u>50,000</u> | <u>50,000</u> | <u>125,221</u> | <u>75,221</u> |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 557,500 | 705,512 | 490,173 | 215,339 |
| 198,549 | 217,218 | 217,218 | - | - | - | - | - |
| 10,000 | 9,608 | 9,608 | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 12,500 | 82,500 | 82,500 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>208,549</u> | <u>226,826</u> | <u>226,826</u> | <u>-</u> | <u>570,000</u> | <u>788,012</u> | <u>572,673</u> | <u>215,339</u> |
| 281,503 | 272,660 | 284,244 | 11,584 | (520,000) | (738,012) | (447,452) | 290,560 |
| - | - | - | - | 270,000 | 270,000 | 273,424 | 3,424 |
| (281,525) | (281,525) | (281,525) | - | - | - | - | - |
| <u>(281,525)</u> | <u>(281,525)</u> | <u>(281,525)</u> | <u>-</u> | <u>270,000</u> | <u>270,000</u> | <u>273,424</u> | <u>3,424</u> |
| (22) | (8,865) | 2,719 | 11,584 | (250,000) | (468,012) | (174,028) | 293,984 |
| - | - | - | - | 438,298 | 438,298 | 438,298 | - |
| - | - | - | - | - | 12,147 | 12,147 | - |
| <u>(22)</u> | <u>(8,865)</u> | <u>2,719</u> | <u>11,584</u> | <u>188,298</u> | <u>(17,567)</u> | <u>276,417</u> | <u>293,984</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2004

| | SPECIAL REVENUE FUNDS | | | |
|--|--------------------------------------|-----------------|-------------------------------------|----------------------------------|
| | FEDERALLY FORFEITED PROPERTY SHARING | | | |
| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| REVENUES: | | | | |
| Property taxes | \$ - | - | - | - |
| Hotel / Motel excise taxes | - | - | - | - |
| State-levied shared taxes | - | - | - | - |
| Intergovernmental | 25,000 | 25,000 | - | (25,000) |
| Charges for services | - | - | - | - |
| Fees, licenses, and permits | - | - | - | - |
| Investment earnings | - | - | - | - |
| Fines and forfeits | - | - | - | - |
| Special assessments | - | - | - | - |
| Rental income | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Total revenues | <u>25,000</u> | <u>25,000</u> | <u>-</u> | <u>(25,000)</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public safety-Personal service | - | - | - | - |
| Operations and maintenance | 35,075 | 35,075 | 16,231 | 18,844 |
| Health-Operations and maintenance | - | - | - | - |
| Recreation-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public Works - Operations and maintenance | - | - | - | - |
| Highway and street-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>35,075</u> | <u>35,075</u> | <u>16,231</u> | <u>18,844</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>(10,075)</u> | <u>(10,075)</u> | <u>(16,231)</u> | <u>(6,156)</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | (10,075) | (10,075) | (16,231) | (6,156) |
| FUND BALANCES AT BEGINNING OF YEAR | 105,837 | 105,837 | 105,837 | - |
| Cancelled encumbrances from prior years | <u>-</u> | <u>600</u> | <u>600</u> | <u>-</u> |
| FUND BALANCES AT END OF YEAR | <u>\$ 95,762</u> | <u>96,362</u> | <u>90,206</u> | <u>(6,156)</u> |

SPECIAL REVENUE FUNDS

| PROBATION FEE FUND | | | | DRUG LAW ENFORCEMENT | | | |
|--------------------|-----------------|-------------------------------|----------------------------|----------------------|----------------|-------------------------------|----------------------------|
| ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 40,000 | 40,000 | 21,661 | (18,339) | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 30,000 | 30,000 | 44,153 | 14,153 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 10,000 | 10,000 | - | (10,000) | 5,000 | 5,000 | - | (5,000) |
| <u>50,000</u> | <u>50,000</u> | <u>21,661</u> | <u>(28,339)</u> | <u>35,000</u> | <u>35,000</u> | <u>44,153</u> | <u>9,153</u> |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 58,100 | 68,530 | 41,281 | 27,249 | - | - | - | - |
| 35,000 | 34,500 | 11,026 | 23,474 | 50,000 | 43,600 | 39,028 | 4,572 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 26,000 | 16,070 | 1,420 | 14,650 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>119,100</u> | <u>119,100</u> | <u>53,727</u> | <u>65,373</u> | <u>50,000</u> | <u>43,600</u> | <u>39,028</u> | <u>4,572</u> |
| <u>(69,100)</u> | <u>(69,100)</u> | <u>(32,066)</u> | <u>37,034</u> | <u>(15,000)</u> | <u>(8,600)</u> | <u>5,125</u> | <u>13,725</u> |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| (69,100) | (69,100) | (32,066) | 37,034 | (15,000) | (8,600) | 5,125 | 13,725 |
| 79,823 | 79,823 | 79,823 | - | 56,417 | 56,417 | 56,417 | - |
| - | 1,566 | 1,566 | - | - | 2,773 | 2,773 | - |
| <u>10,723</u> | <u>12,289</u> | <u>49,323</u> | <u>37,034</u> | <u>41,417</u> | <u>50,590</u> | <u>64,315</u> | <u>13,725</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2004

B-15

| | SPECIAL REVENUE FUNDS | | | |
|--|-------------------------------------|-----------------|-------------------------------------|----------------------------------|
| | LAW ENFORCEMENT CONTRABAND PROCEEDS | | | |
| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| REVENUES: | | | | |
| Property taxes | \$ - | - | - | - |
| Hotel / Motel excise taxes | - | - | - | - |
| State-levied shared taxes | - | - | - | - |
| Intergovernmental | - | - | - | - |
| Charges for services | - | - | - | - |
| Fees, licenses, and permits | - | - | - | - |
| Investment earnings | - | - | - | - |
| Fines and forfeits | 10,000 | 10,000 | 244 | (9,756) |
| Special assessments | - | - | - | - |
| Rental income | - | - | - | - |
| Miscellaneous | - | - | 296 | 296 |
| Total revenues | <u>10,000</u> | <u>10,000</u> | <u>540</u> | <u>(9,460)</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public safety-Personal service | - | - | - | - |
| Operations and maintenance | 50,000 | 50,000 | 7,467 | 42,533 |
| Health-Operations and maintenance | - | - | - | - |
| Recreation-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public Works - Operations and maintenance | - | - | - | - |
| Highway and street-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>50,000</u> | <u>50,000</u> | <u>7,467</u> | <u>42,533</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>(40,000)</u> | <u>(40,000)</u> | <u>(6,927)</u> | <u>33,073</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | - | - | - | - |
| Transfers out | (5,000) | (5,000) | (4,782) | 218 |
| Total other financing sources (uses) | <u>(5,000)</u> | <u>(5,000)</u> | <u>(4,782)</u> | <u>218</u> |
| NET CHANGE IN FUND BALANCES | (45,000) | (45,000) | (11,709) | 33,291 |
| FUND BALANCES AT BEGINNING OF YEAR | 79,573 | 79,573 | 79,573 | - |
| Cancelled encumbrances from prior years | - | 1,031 | 1,031 | - |
| FUND BALANCES AT END OF YEAR | <u>\$ 34,573</u> | <u>35,604</u> | <u>68,895</u> | <u>33,291</u> |

SPECIAL REVENUE FUNDS

| POLICE PROPERTY DISPOSITION | | | | HOTEL / MOTEL EXCISE TAX | | | |
|-----------------------------|----------------|-------------------------------|----------------------------|--------------------------|----------------|-------------------------------|----------------------------|
| ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 540,000 | 540,000 | 525,795 | (14,205) |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 5,000 | 5,000 | - | (5,000) | - | - | - | - |
| <u>5,000</u> | <u>5,000</u> | <u>-</u> | <u>(5,000)</u> | <u>540,000</u> | <u>540,000</u> | <u>525,795</u> | <u>(14,205)</u> |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 540,000 | 540,000 | 506,136 | 33,864 |
| - | - | - | - | - | - | - | - |
| 10,000 | 10,000 | 6,542 | 3,458 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>10,000</u> | <u>10,000</u> | <u>6,542</u> | <u>3,458</u> | <u>540,000</u> | <u>540,000</u> | <u>506,136</u> | <u>33,864</u> |
| <u>(5,000)</u> | <u>(5,000)</u> | <u>(6,542)</u> | <u>(1,542)</u> | <u>-</u> | <u>-</u> | <u>19,659</u> | <u>19,659</u> |
| - | - | 8,016 | 8,016 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | <u>8,016</u> | <u>8,016</u> | - | - | - | - |
| (5,000) | (5,000) | 1,474 | 6,474 | - | - | 19,659 | 19,659 |
| 6,378 | 6,378 | 6,378 | - | 19,020 | 19,020 | 19,020 | - |
| - | - | - | - | - | - | - | - |
| <u>1,378</u> | <u>1,378</u> | <u>7,852</u> | <u>6,474</u> | <u>19,020</u> | <u>19,020</u> | <u>38,679</u> | <u>19,659</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2004

B-17

| | SPECIAL REVENUE FUNDS | | | |
|--|-----------------------|-----------------|-------------------------------------|----------------------------------|
| | RIGHT OF WAY FEE FUND | | | |
| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| REVENUES: | | | | |
| Property taxes | \$ - | - | - | - |
| Hotel / Motel excise taxes | - | - | - | - |
| State-levied shared taxes | - | - | - | - |
| Intergovernmental | - | - | - | - |
| Charges for services | - | - | - | - |
| Fees, licenses, and permits | 15,000 | 15,000 | 13,000 | (2,000) |
| Investment earnings | - | - | - | - |
| Fines and forfeits | - | - | - | - |
| Special assessments | - | - | - | - |
| Rental income | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Total revenues | <u>15,000</u> | <u>15,000</u> | <u>13,000</u> | <u>(2,000)</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public safety-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Health-Operations and maintenance | - | - | - | - |
| Recreation-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public Works - Operations and maintenance | - | - | - | - |
| Highway and street-Personal service | - | - | - | - |
| Operations and maintenance | 15,000 | 15,000 | 12,000 | 3,000 |
| Capital outlay | - | - | - | - |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>15,000</u> | <u>15,000</u> | <u>12,000</u> | <u>3,000</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>-</u> | <u>-</u> | <u>1,000</u> | <u>1,000</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | - | - | 1,000 | 1,000 |
| FUND BALANCES AT BEGINNING OF YEAR | 1,000 | 1,000 | 1,000 | - |
| Cancelled encumbrances from prior years | - | - | - | - |
| FUND BALANCES AT END OF YEAR | <u>\$ 1,000</u> | <u>1,000</u> | <u>2,000</u> | <u>1,000</u> |

SPECIAL REVENUE FUNDS

| PROBATION HOME MONITORING | | | | MUNICIPAL COURT SPECIAL PROJECTS | | | |
|---------------------------|-----------------|-------------------------------|----------------------------|----------------------------------|-----------------|-------------------------------|----------------------------|
| ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 50,000 | 50,000 | 21,703 | (28,297) | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 20,000 | 20,000 | 13,219 | (6,781) |
| - | - | - | - | - | - | - | - |
| - | - | 113 | 113 | - | - | - | - |
| <u>50,000</u> | <u>50,000</u> | <u>21,816</u> | <u>(28,184)</u> | <u>20,000</u> | <u>20,000</u> | <u>13,219</u> | <u>(6,781)</u> |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 70,450 | 70,450 | 50,618 | 19,832 | 12,000 | 12,000 | 4,999 | 7,001 |
| - | - | - | - | - | 6,300 | 6,300 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 13,000 | 12,800 | 277 | 12,523 |
| - | - | - | - | - | - | - | - |
| <u>70,450</u> | <u>70,450</u> | <u>50,618</u> | <u>19,832</u> | <u>25,000</u> | <u>31,100</u> | <u>11,576</u> | <u>19,524</u> |
| <u>(20,450)</u> | <u>(20,450)</u> | <u>(28,802)</u> | <u>(8,352)</u> | <u>(5,000)</u> | <u>(11,100)</u> | <u>1,643</u> | <u>12,743</u> |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| (20,450) | (20,450) | (28,802) | (8,352) | (5,000) | (11,100) | 1,643 | 12,743 |
| 51,940 | 51,940 | 51,940 | - | 31,545 | 31,545 | 31,545 | - |
| - | 25,921 | 25,921 | - | - | 178 | 178 | - |
| <u>31,490</u> | <u>57,411</u> | <u>49,059</u> | <u>(8,352)</u> | <u>26,545</u> | <u>20,623</u> | <u>33,366</u> | <u>12,743</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2004

B-19

| | SPECIAL REVENUE FUNDS | | | |
|--|-----------------------------------|------------------|-------------------------------------|----------------------------------|
| | FIRE DIVISION SERVICE ENHANCEMENT | | | |
| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| REVENUES: | | | | |
| Property taxes | \$ - | - | - | - |
| Hotel / Motel excise taxes | - | - | - | - |
| State-levied shared taxes | - | - | - | - |
| Intergovernmental | - | - | - | - |
| Charges for services | 2,300,000 | 2,300,000 | 1,497,794 | (802,206) |
| Fees, licenses, and permits | - | - | - | - |
| Investment earnings | - | - | - | - |
| Fines and forfeits | - | - | - | - |
| Special assessments | - | - | - | - |
| Rental income | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Total revenues | <u>2,300,000</u> | <u>2,300,000</u> | <u>1,497,794</u> | <u>(802,206)</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public safety-Personal service | 653,980 | 653,980 | 597,542 | 56,438 |
| Operations and maintenance | 314,990 | 313,990 | 291,516 | 22,474 |
| Health-Operations and maintenance | - | - | - | - |
| Recreation-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public Works - Operations and maintenance | - | - | - | - |
| Highway and street-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Capital outlay | 510,000 | 356,000 | 352,328 | 3,672 |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>1,478,970</u> | <u>1,323,970</u> | <u>1,241,386</u> | <u>82,584</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>821,030</u> | <u>976,030</u> | <u>256,408</u> | <u>(719,622)</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | (800,000) | (800,000) | - |
| Total other financing sources (uses) | <u>-</u> | <u>(800,000)</u> | <u>(800,000)</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | 821,030 | 176,030 | (543,592) | (719,622) |
| FUND BALANCES AT BEGINNING OF YEAR | 1,296,186 | 1,296,186 | 1,296,186 | - |
| Cancelled encumbrances from prior years | - | 1,891 | 1,891 | - |
| FUND BALANCES AT END OF YEAR | <u>\$ 2,117,216</u> | <u>1,474,107</u> | <u>754,485</u> | <u>(719,622)</u> |

SPECIAL REVENUE FUNDS

| MUNICIPAL COURT IMPROVEMENTS | | | | URBAN REDEVELOPMENT TAX INCREMENT | | | |
|------------------------------|----------------|-------------------------------|----------------------------|-----------------------------------|-----------------|-------------------------------|----------------------------|
| ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 48,000 | 48,000 | 44,957 | (3,043) |
| - | - | - | - | - | - | - | - |
| 2,000 | 2,000 | 948 | (1,052) | 2,000 | 2,000 | 2,990 | 990 |
| 168,000 | 168,000 | 218,880 | 50,880 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>170,000</u> | <u>170,000</u> | <u>219,828</u> | <u>49,828</u> | <u>50,000</u> | <u>50,000</u> | <u>47,947</u> | <u>(2,053)</u> |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 30,000 | 29,267 | 10,493 | 18,774 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 125,000 | 94,829 | 82,813 | 12,016 | - | 110,733 | 110,733 | - |
| 76,247 | 76,506 | 76,506 | - | - | - | - | - |
| 5,860 | 5,601 | 5,600 | 1 | - | - | - | - |
| <u>207,107</u> | <u>176,936</u> | <u>164,919</u> | <u>12,017</u> | <u>30,000</u> | <u>140,000</u> | <u>121,226</u> | <u>18,774</u> |
| <u>(37,107)</u> | <u>(6,936)</u> | <u>54,909</u> | <u>61,845</u> | <u>20,000</u> | <u>(90,000)</u> | <u>(73,279)</u> | <u>16,721</u> |
| - | - | - | - | - | - | - | - |
| - | (9,848) | (9,847) | 1 | - | - | - | - |
| - | (9,848) | (9,847) | 1 | - | - | - | - |
| (37,107) | (16,784) | 45,062 | 61,846 | 20,000 | (90,000) | (73,279) | 16,721 |
| 83,045 | 83,045 | 83,045 | - | 119,803 | 119,803 | 119,803 | - |
| - | 7,889 | 7,889 | - | - | 523 | 523 | - |
| <u>45,938</u> | <u>74,150</u> | <u>135,996</u> | <u>61,846</u> | <u>139,803</u> | <u>30,326</u> | <u>47,047</u> | <u>16,721</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2004

B-21

| | SPECIAL REVENUE FUNDS | | | |
|--|---------------------------|-----------------|-------------------------------------|----------------------------------|
| | SUMMER PLAYGROUND PROGRAM | | | |
| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| REVENUES: | | | | |
| Property taxes | \$ - | - | - | - |
| Hotel / Motel excise taxes | - | - | - | - |
| State-levied shared taxes | - | - | - | - |
| Intergovernmental | - | - | - | - |
| Charges for services | - | - | - | - |
| Fees, licenses, and permits | - | - | - | - |
| Investment earnings | - | - | - | - |
| Fines and forfeits | - | - | - | - |
| Special assessments | - | - | - | - |
| Rental income | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Total revenues | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public safety-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Health-Operations and maintenance | - | - | - | - |
| Recreation-Personal service | - | - | - | - |
| Operations and maintenance | - | 762 | 146 | 616 |
| Public Works - Operations and maintenance | - | - | - | - |
| Highway and street-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>-</u> | <u>762</u> | <u>146</u> | <u>616</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>-</u> | <u>(762)</u> | <u>(146)</u> | <u>616</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | - | (762) | (146) | 616 |
| FUND BALANCES AT BEGINNING OF YEAR | 762 | 762 | 762 | - |
| Cancelled encumbrances from prior years | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| FUND BALANCES AT END OF YEAR | \$ <u>762</u> | <u>-</u> | <u>616</u> | <u>616</u> |

SPECIAL REVENUE FUNDS

| MEMORIAL TREE REPLACEMENT | | | | MISCELLANEOUS TRUST | | | |
|---------------------------|--------------|-------------------------------|----------------------------|---------------------|---------------|-------------------------------|----------------------------|
| ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 4,000 | 4,000 | 540 | (3,460) | 3,000 | 3,000 | 6,913 | 3,913 |
| <u>4,000</u> | <u>4,000</u> | <u>540</u> | <u>(3,460)</u> | <u>3,000</u> | <u>3,000</u> | <u>6,913</u> | <u>3,913</u> |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 3,700 | 10,000 | 7,670 | 2,330 |
| - | - | - | - | - | - | - | - |
| 4,000 | 4,000 | 1,905 | 2,095 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>4,000</u> | <u>4,000</u> | <u>1,905</u> | <u>2,095</u> | <u>3,700</u> | <u>10,000</u> | <u>7,670</u> | <u>2,330</u> |
| - | - | (1,365) | (1,365) | (700) | (7,000) | (757) | 6,243 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | (1,365) | (1,365) | (700) | (7,000) | (757) | 6,243 |
| 1,365 | 1,365 | 1,365 | - | 15,294 | 15,294 | 15,294 | - |
| - | - | - | - | - | - | - | - |
| <u>1,365</u> | <u>1,365</u> | <u>-</u> | <u>(1,365)</u> | <u>14,594</u> | <u>8,294</u> | <u>14,537</u> | <u>6,243</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2004

B-23

| | SPECIAL REVENUE FUNDS | | | |
|--|-----------------------|-----------------|-------------------------------------|----------------------------------|
| | PARAMEDIC TRUST | | | |
| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| REVENUES: | | | | |
| Property taxes | \$ - | - | - | - |
| Hotel / Motel excise taxes | - | - | - | - |
| State-levied shared taxes | - | - | - | - |
| Intergovernmental | - | - | - | - |
| Charges for services | - | - | - | - |
| Fees, licenses, and permits | - | - | - | - |
| Investment earnings | - | - | - | - |
| Fines and forfeits | - | - | - | - |
| Special assessments | - | - | - | - |
| Rental income | - | - | - | - |
| Miscellaneous | 20,000 | 20,000 | 8,215 | (11,785) |
| Total revenues | <u>20,000</u> | <u>20,000</u> | <u>8,215</u> | <u>(11,785)</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public safety-Personal service | - | - | - | - |
| Operations and maintenance | 6,000 | 16,000 | 10,037 | 5,963 |
| Health-Operations and maintenance | - | - | - | - |
| Recreation-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public Works - Operations and maintenance | - | - | - | - |
| Highway and street-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Capital outlay | 14,000 | 4,000 | - | 4,000 |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>20,000</u> | <u>20,000</u> | <u>10,037</u> | <u>9,963</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>-</u> | <u>-</u> | <u>(1,822)</u> | <u>(1,822)</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | - | - | (1,822) | (1,822) |
| FUND BALANCES AT BEGINNING OF YEAR | 24,069 | 24,069 | 24,069 | - |
| Cancelled encumbrances from prior years | - | - | - | - |
| FUND BALANCES AT END OF YEAR | \$ <u>24,069</u> | <u>24,069</u> | <u>22,247</u> | <u>(1,822)</u> |

SPECIAL REVENUE FUNDS

| LITTLETON TRUST | | | | COMMUNITY BEAUTIFICATION TRUST | | | |
|-----------------|---------------|-------------------------------|----------------------------|--------------------------------|--------------|-------------------------------|----------------------------|
| ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 11,200 | 11,200 | 9,272 | (1,928) | - | - | - | - |
| - | - | - | - | 500 | 500 | 700 | 200 |
| <u>11,200</u> | <u>11,200</u> | <u>9,272</u> | <u>(1,928)</u> | <u>500</u> | <u>500</u> | <u>700</u> | <u>200</u> |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 3,325 | 3,325 | - | 3,325 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 11,200 | 16,594 | 15,667 | 927 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>11,200</u> | <u>16,594</u> | <u>15,667</u> | <u>927</u> | <u>3,325</u> | <u>3,325</u> | <u>-</u> | <u>3,325</u> |
| - | (5,394) | (6,395) | (1,001) | (2,825) | (2,825) | 700 | 3,525 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | (5,394) | (6,395) | (1,001) | (2,825) | (2,825) | 700 | 3,525 |
| 6,395 | 6,395 | 6,395 | - | 3,495 | 3,495 | 3,495 | - |
| - | - | - | - | - | - | - | - |
| <u>6,395</u> | <u>1,001</u> | <u>-</u> | <u>(1,001)</u> | <u>670</u> | <u>670</u> | <u>4,195</u> | <u>3,525</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2004

B-25

| | SPECIAL REVENUE FUNDS | | | |
|--|-------------------------|-----------------|-------------------------------------|----------------------------------|
| | INSURANCE DEPOSIT TRUST | | | |
| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| REVENUES: | | | | |
| Property taxes | \$ - | - | - | - |
| Hotel / Motel excise taxes | - | - | - | - |
| State-levied shared taxes | - | - | - | - |
| Intergovernmental | - | - | - | - |
| Charges for services | - | - | - | - |
| Fees, licenses, and permits | - | - | - | - |
| Investment earnings | - | - | - | - |
| Fines and forfeits | - | - | - | - |
| Special assessments | - | - | - | - |
| Rental income | - | - | - | - |
| Miscellaneous | 125,000 | 125,000 | 100,059 | (24,941) |
| Total revenues | <u>125,000</u> | <u>125,000</u> | <u>100,059</u> | <u>(24,941)</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government-Personal service | - | - | - | - |
| Operations and maintenance | 200,000 | 200,000 | 108,925 | 91,075 |
| Public safety-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Health-Operations and maintenance | - | - | - | - |
| Recreation-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public Works - Operations and maintenance | - | - | - | - |
| Highway and street-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>200,000</u> | <u>200,000</u> | <u>108,925</u> | <u>91,075</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>(75,000)</u> | <u>(75,000)</u> | <u>(8,866)</u> | <u>66,134</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | (75,000) | (75,000) | (8,866) | 66,134 |
| FUND BALANCES AT BEGINNING OF YEAR | 120,343 | 120,343 | 120,343 | - |
| Cancelled encumbrances from prior years | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| FUND BALANCES AT END OF YEAR | <u>\$ 45,343</u> | <u>45,343</u> | <u>111,477</u> | <u>66,134</u> |

SPECIAL REVENUE FUNDS

| CONTRACTOR RETAINER FEE | | | | WATER TAP SERVICE DEPOSIT | | | |
|-------------------------|----------------|-------------------------------|----------------------------|---------------------------|---------------|-------------------------------|----------------------------|
| ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 12,000 | 12,000 | 32 | (11,968) |
| - | - | - | - | <u>12,000</u> | <u>12,000</u> | <u>32</u> | <u>(11,968)</u> |
| - | - | - | - | - | - | - | - |
| 500,000 | 500,000 | 246,192 | 253,808 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 10,000 | 10,000 | 3,450 | 6,550 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>500,000</u> | <u>500,000</u> | <u>246,192</u> | <u>253,808</u> | <u>10,000</u> | <u>10,000</u> | <u>3,450</u> | <u>6,550</u> |
| (500,000) | (500,000) | (246,192) | 253,808 | 2,000 | 2,000 | (3,418) | (5,418) |
| 500,000 | 500,000 | 139,473 | (360,527) | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>500,000</u> | <u>500,000</u> | <u>139,473</u> | <u>(360,527)</u> | - | - | - | - |
| - | - | (106,719) | (106,719) | 2,000 | 2,000 | (3,418) | (5,418) |
| 228,645 | 228,645 | 228,645 | - | 57,684 | 57,684 | 57,684 | - |
| - | - | - | - | - | - | - | - |
| <u>228,645</u> | <u>228,645</u> | <u>121,926</u> | <u>(106,719)</u> | <u>59,684</u> | <u>59,684</u> | <u>54,266</u> | <u>(5,418)</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2004

B-27

| | SPECIAL REVENUE FUNDS | | | |
|--|-------------------------|-----------------|-------------------------------------|----------------------------------|
| | SPECIAL STREET OPENINGS | | | |
| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| REVENUES: | | | | |
| Property taxes | \$ - | - | - | - |
| Hotel / Motel excise taxes | - | - | - | - |
| State-levied shared taxes | - | - | - | - |
| Intergovernmental | - | - | - | - |
| Charges for services | 250,000 | 250,000 | 135,650 | (114,350) |
| Fees, licenses, and permits | - | - | - | - |
| Investment earnings | - | - | - | - |
| Fines and forfeits | - | - | - | - |
| Special assessments | - | - | - | - |
| Rental income | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Total revenues | <u>250,000</u> | <u>250,000</u> | <u>135,650</u> | <u>(114,350)</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public safety-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Health-Operations and maintenance | - | - | - | - |
| Recreation-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public Works - Operations and maintenance | - | - | - | - |
| Highway and street-Personal service | - | - | - | - |
| Operations and maintenance | 250,000 | 250,000 | 142,575 | 107,425 |
| Capital outlay | - | - | - | - |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>250,000</u> | <u>250,000</u> | <u>142,575</u> | <u>107,425</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>-</u> | <u>-</u> | <u>(6,925)</u> | <u>(6,925)</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | - | - | (6,925) | (6,925) |
| FUND BALANCES AT BEGINNING OF YEAR | 13,031 | 13,031 | 13,031 | - |
| Cancelled encumbrances from prior years | - | 10,164 | 10,164 | - |
| FUND BALANCES AT END OF YEAR | <u>\$ 13,031</u> | <u>23,195</u> | <u>16,270</u> | <u>(6,925)</u> |

| SPECIAL REVENUE FUNDS | | | | TOTAL NON-MAJOR SPECIAL REVENUE FUNDS | | | |
|-----------------------|----------------|-------------------------------|----------------------------|---------------------------------------|--------------------|-------------------------------|----------------------------|
| ZONING RETAINER | | | | | | | |
| ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| - | - | - | - | \$ 440,052 | 449,486 | 452,162 | 2,676 |
| - | - | - | - | 540,000 | 540,000 | 525,795 | (14,205) |
| - | - | - | - | 2,516,622 | 2,516,622 | 2,488,460 | (28,162) |
| - | - | - | - | 123,000 | 123,000 | 103,865 | (19,135) |
| - | - | - | - | 2,699,153 | 2,699,153 | 1,798,560 | (900,593) |
| - | - | - | - | 15,000 | 15,000 | 13,000 | (2,000) |
| - | - | - | - | 5,000 | 5,000 | 4,258 | (742) |
| - | - | - | - | 303,000 | 303,000 | 325,952 | 22,952 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 11,200 | 11,200 | 9,272 | (1,928) |
| <u>5,000</u> | <u>5,000</u> | <u>2,540</u> | <u>(2,460)</u> | <u>259,500</u> | <u>259,500</u> | <u>254,200</u> | <u>(5,300)</u> |
| <u>5,000</u> | <u>5,000</u> | <u>2,540</u> | <u>(2,460)</u> | <u>6,912,527</u> | <u>6,921,961</u> | <u>5,975,524</u> | <u>(946,437)</u> |
| - | - | - | - | - | - | - | - |
| 10,000 | 10,000 | 4,228 | 5,772 | 1,820,825 | 2,033,837 | 1,355,654 | 678,183 |
| - | - | - | - | 1,377,279 | 1,411,628 | 1,322,284 | 89,344 |
| - | - | - | - | 830,575 | 822,353 | 651,178 | 171,175 |
| - | - | - | - | 120,000 | 120,000 | 75,000 | 45,000 |
| - | - | - | - | 276,840 | 276,840 | 255,975 | 20,865 |
| - | - | - | - | 164,430 | 152,353 | 121,907 | 30,446 |
| - | - | - | - | 10,000 | 10,000 | 3,450 | 6,550 |
| - | - | - | - | 990,040 | 967,458 | 914,682 | 52,776 |
| - | - | - | - | 753,315 | 678,132 | 566,788 | 111,344 |
| - | - | - | - | 700,500 | 771,932 | 652,573 | 119,359 |
| - | - | - | - | 76,247 | 76,506 | 76,506 | - |
| - | - | - | - | 5,860 | 5,601 | 5,600 | 1 |
| <u>10,000</u> | <u>10,000</u> | <u>4,228</u> | <u>5,772</u> | <u>7,125,911</u> | <u>7,326,640</u> | <u>6,001,597</u> | <u>1,325,043</u> |
| <u>(5,000)</u> | <u>(5,000)</u> | <u>(1,688)</u> | <u>3,312</u> | <u>(213,384)</u> | <u>(404,679)</u> | <u>(26,073)</u> | <u>378,606</u> |
| - | - | - | - | 1,735,969 | 1,735,969 | 1,253,552 | (482,417) |
| - | - | - | - | <u>(1,223,447)</u> | <u>(2,033,295)</u> | <u>(1,986,174)</u> | <u>47,121</u> |
| - | - | - | - | <u>512,522</u> | <u>(297,326)</u> | <u>(732,622)</u> | <u>(435,296)</u> |
| <u>(5,000)</u> | <u>(5,000)</u> | <u>(1,688)</u> | <u>3,312</u> | <u>299,138</u> | <u>(702,005)</u> | <u>(758,695)</u> | <u>(56,690)</u> |
| <u>38,312</u> | <u>38,312</u> | <u>38,312</u> | <u>-</u> | <u>3,150,799</u> | <u>3,150,799</u> | <u>3,150,799</u> | <u>-</u> |
| - | - | - | - | - | 78,761 | 78,761 | - |
| <u>33,312</u> | <u>33,312</u> | <u>36,624</u> | <u>3,312</u> | <u>\$ 3,449,937</u> | <u>2,527,555</u> | <u>2,470,865</u> | <u>(56,690)</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2004

B-29

| | DEBT SERVICE FUNDS | | | |
|--|-------------------------|-----------------|-------------------------------------|----------------------------------|
| | UNVOTED BOND RETIREMENT | | | |
| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| REVENUES: | | | | |
| Property taxes | \$ - | - | - | - |
| Hotel / Motel excise taxes | - | - | - | - |
| State-levied shared taxes | - | - | - | - |
| Intergovernmental | - | - | - | - |
| Charges for services | - | - | - | - |
| Fees, licenses, and permits | - | - | - | - |
| Investment earnings | - | - | - | - |
| Fines and forfeits | - | - | - | - |
| Special assessments | - | - | - | - |
| Rental income | - | - | - | - |
| Miscellaneous | - | - | 159,048 | 159,048 |
| Total revenues | - | - | 159,048 | 159,048 |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public safety-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Health-Operations and maintenance | - | - | - | - |
| Recreation-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public Works - Operations and maintenance | - | - | - | - |
| Highway and street-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | - | - | - | - |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | - | - | 159,048 | 159,048 |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | 4,388,000 | 4,388,000 | 4,268,376 | (119,624) |
| Transfers out | (4,388,000) | (4,430,604) | (4,430,604) | - |
| Total other financing sources (uses) | - | (42,604) | (162,228) | (119,624) |
| NET CHANGE IN FUND BALANCES | - | (42,604) | (3,180) | 39,424 |
| FUND BALANCES AT BEGINNING OF YEAR | 14,297 | 14,297 | 14,297 | - |
| Cancelled encumbrances from prior years | - | - | - | - |
| FUND BALANCES AT END OF YEAR | \$ 14,297 | (28,307) | 11,117 | 39,424 |

| DEBT SERVICE FUNDS | | | | TOTAL NON-MAJOR DEBT SERVICE FUNDS | | | |
|------------------------------------|---------------|-------------------------------|----------------------------|------------------------------------|--------------------|-------------------------------|----------------------------|
| SPECIAL ASSESSMENT BOND RETIREMENT | | | | | | | |
| ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| - | - | - | - | \$ - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 90,000 | 90,000 | 85,679 | (4,321) | 90,000 | 90,000 | 85,679 | (4,321) |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 159,048 | 159,048 |
| <u>90,000</u> | <u>90,000</u> | <u>85,679</u> | <u>(4,321)</u> | <u>90,000</u> | <u>90,000</u> | <u>244,727</u> | <u>154,727</u> |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 72,850 | 72,850 | 72,850 | - | 72,850 | 72,850 | 72,850 | - |
| 9,850 | 11,793 | 11,793 | - | 9,850 | 11,793 | 11,793 | - |
| <u>82,700</u> | <u>84,643</u> | <u>84,643</u> | <u>-</u> | <u>82,700</u> | <u>84,643</u> | <u>84,643</u> | <u>-</u> |
| 7,300 | 5,357 | 1,036 | (4,321) | 7,300 | 5,357 | 160,084 | 154,727 |
| - | - | - | - | 4,388,000 | 4,388,000 | 4,268,376 | (119,624) |
| - | - | - | - | <u>(4,388,000)</u> | <u>(4,430,604)</u> | <u>(4,430,604)</u> | <u>-</u> |
| - | - | - | - | - | <u>(42,604)</u> | <u>(162,228)</u> | <u>(119,624)</u> |
| 7,300 | 5,357 | 1,036 | (4,321) | 7,300 | (37,247) | (2,144) | 35,103 |
| 48,486 | 48,486 | 48,486 | - | 62,783 | 62,783 | 62,783 | - |
| - | - | - | - | - | - | - | - |
| <u>55,786</u> | <u>53,843</u> | <u>49,522</u> | <u>(4,321)</u> | <u>\$ 70,083</u> | <u>25,536</u> | <u>60,639</u> | <u>35,103</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2004

B-31

| | CAPITAL PROJECTS FUNDS | | | |
|--|--------------------------|------------------|-------------------------------------|----------------------------------|
| | SPECIAL CAPITAL PROJECTS | | | |
| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| REVENUES: | | | | |
| Property taxes | \$ - | - | - | - |
| Hotel / Motel excise taxes | - | - | - | - |
| State-levied shared taxes | - | - | - | - |
| Intergovernmental | 1,000,000 | 1,000,000 | 121,530 | (878,470) |
| Charges for services | - | - | - | - |
| Fees, licenses, and permits | - | - | - | - |
| Investment earnings | - | - | - | - |
| Fines and forfeits | - | - | - | - |
| Special assessments | - | - | - | - |
| Rental income | - | - | - | - |
| Miscellaneous | - | - | 1,000 | 1,000 |
| Total revenues | <u>1,000,000</u> | <u>1,000,000</u> | <u>122,530</u> | <u>(877,470)</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public safety-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Health-Operations and maintenance | - | - | - | - |
| Recreation-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public Works-Operations and maintenance | - | - | - | - |
| Highway and street-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Capital outlay | 1,007,569 | 1,007,569 | 125,459 | 882,110 |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>1,007,569</u> | <u>1,007,569</u> | <u>125,459</u> | <u>882,110</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>(7,569)</u> | <u>(7,569)</u> | <u>(2,929)</u> | <u>4,640</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | <u>(7,569)</u> | <u>(7,569)</u> | <u>(2,929)</u> | <u>4,640</u> |
| FUND BALANCES AT BEGINNING OF YEAR | <u>18,786</u> | <u>18,786</u> | <u>18,786</u> | <u>-</u> |
| Cancelled encumbrances from prior years | - | 20,212 | 20,212 | - |
| FUND BALANCES AT END OF YEAR | <u>\$ 11,217</u> | <u>31,429</u> | <u>36,069</u> | <u>4,640</u> |

CAPITAL PROJECTS FUNDS

| OHIO PUBLIC WORKS COMMISSION | | | | MUNICIPAL COURT FUTURE FACILITIES | | | |
|------------------------------|------------------|-------------------------------|----------------------------|-----------------------------------|----------------|-------------------------------|----------------------------|
| ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 1,289,000 | 1,289,000 | 1,084,288 | (204,712) | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 80,000 | 80,000 | 52,889 | (27,111) |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>1,289,000</u> | <u>1,289,000</u> | <u>1,084,288</u> | <u>(204,712)</u> | <u>80,000</u> | <u>80,000</u> | <u>52,889</u> | <u>(27,111)</u> |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 10,000 | 10,000 | - | 10,000 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 1,289,000 | 1,289,000 | 1,084,288 | 204,712 | 40,000 | 40,000 | - | 40,000 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>1,289,000</u> | <u>1,289,000</u> | <u>1,084,288</u> | <u>204,712</u> | <u>50,000</u> | <u>50,000</u> | <u>-</u> | <u>50,000</u> |
| - | - | - | - | 30,000 | 30,000 | 52,889 | 22,889 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 30,000 | 30,000 | 52,889 | 22,889 |
| - | - | - | - | 226,281 | 226,281 | 226,281 | - |
| - | - | - | - | - | - | - | - |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>256,281</u> | <u>256,281</u> | <u>279,170</u> | <u>22,889</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2004

| | TOTAL NON-MAJOR CAPITAL PROJECTS FUNDS | | | |
|--|--|------------------|-------------------------------------|----------------------------------|
| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| REVENUES: | | | | |
| Property taxes | \$ - | - | - | - |
| Hotel / Motel excise taxes | - | - | - | - |
| State-levied shared taxes | - | - | - | - |
| Intergovernmental | 2,289,000 | 2,289,000 | 1,205,818 | (1,083,182) |
| Charges for services | - | - | - | - |
| Fees, licenses, and permits | - | - | - | - |
| Investment earnings | - | - | - | - |
| Fines and forfeits | 80,000 | 80,000 | 52,889 | (27,111) |
| Special assessments | - | - | - | - |
| Rental income | - | - | - | - |
| Miscellaneous | - | - | 1,000 | 1,000 |
| Total revenues | <u>2,369,000</u> | <u>2,369,000</u> | <u>1,259,707</u> | <u>(1,109,293)</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government-Personal service | - | - | - | - |
| Operations and maintenance | 10,000 | 10,000 | - | 10,000 |
| Public safety-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Health-Operations and maintenance | - | - | - | - |
| Recreation-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public Works-Operations and maintenance | - | - | - | - |
| Highway and street-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Capital outlay | 2,336,569 | 2,336,569 | 1,209,747 | 1,126,822 |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>2,346,569</u> | <u>2,346,569</u> | <u>1,209,747</u> | <u>1,136,822</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>22,431</u> | <u>22,431</u> | <u>49,960</u> | <u>27,529</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | <u>22,431</u> | <u>22,431</u> | <u>49,960</u> | <u>27,529</u> |
| FUND BALANCES AT BEGINNING OF YEAR | <u>245,067</u> | <u>245,067</u> | <u>245,067</u> | <u>-</u> |
| Cancelled encumbrances from prior years | - | 20,212 | 20,212 | - |
| FUND BALANCES AT END OF YEAR | <u>\$ 267,498</u> | <u>287,710</u> | <u>315,239</u> | <u>27,529</u> |

PERMANENT FUNDS

| CITY TRICENTENNIAL TRUST | | | | BEN GOLDMAN TRUST | | | |
|--------------------------|--------------|-------------------------------|----------------------------|-------------------|---------------|-------------------------------|----------------------------|
| ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| \$ - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 15 | 15 | 10 | (5) | 1,000 | 1,000 | 1,516 | 516 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>15</u> | <u>15</u> | <u>10</u> | <u>(5)</u> | <u>1,000</u> | <u>1,000</u> | <u>1,516</u> | <u>516</u> |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 10,000 | 10,000 | 5,000 | 5,000 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>10,000</u> | <u>10,000</u> | <u>5,000</u> | <u>5,000</u> |
| 15 | 15 | 10 | (5) | (9,000) | (9,000) | (3,484) | 5,516 |
| - | - | - | - | - | - | - | - |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 15 | 15 | 10 | (5) | (9,000) | (9,000) | (3,484) | 5,516 |
| 309 | 309 | 309 | - | 75,803 | 75,803 | 75,803 | - |
| - | - | - | - | - | 4,854 | 4,854 | - |
| <u>\$ 324</u> | <u>324</u> | <u>319</u> | <u>(5)</u> | <u>66,803</u> | <u>71,657</u> | <u>77,173</u> | <u>5,516</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2004

B-34

| | PERMANENT FUNDS | | | |
|--|-----------------------|-----------------|-------------------------------------|----------------------------------|
| | SNYDER PARK ENDOWMENT | | | |
| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| REVENUES: | | | | |
| Property taxes | \$ - | - | - | - |
| Hotel / Motel excise taxes | - | - | - | - |
| State-levied shared taxes | - | - | - | - |
| Intergovernmental | - | - | - | - |
| Charges for services | - | - | - | - |
| Fees, licenses, and permits | - | - | - | - |
| Investment earnings | 40,000 | 40,000 | 27,035 | (12,965) |
| Fines and forfeits | - | - | - | - |
| Special assessments | - | - | - | - |
| Rental income | - | - | - | - |
| Miscellaneous | - | - | - | - |
| Total revenues | <u>40,000</u> | <u>40,000</u> | <u>27,035</u> | <u>(12,965)</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Public safety-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Health-Operations and maintenance | - | - | - | - |
| Recreation-Personal service | - | - | - | - |
| Operations and maintenance | 30,000 | 35,000 | 35,000 | - |
| Public Works-Operations and maintenance | - | - | - | - |
| Highway and street-Personal service | - | - | - | - |
| Operations and maintenance | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service: | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Total expenditures | <u>30,000</u> | <u>35,000</u> | <u>35,000</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>10,000</u> | <u>5,000</u> | <u>(7,965)</u> | <u>(12,965)</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | 10,000 | 5,000 | (7,965) | (12,965) |
| FUND BALANCES AT BEGINNING OF YEAR | 520,095 | 520,095 | 520,095 | - |
| Cancelled encumbrances from prior years | - | - | - | - |
| FUND BALANCES AT END OF YEAR | <u>\$ 530,095</u> | <u>525,095</u> | <u>512,130</u> | <u>(12,965)</u> |

| PERMANENT FUNDS | | | | TOTAL NON-MAJOR PERMANENT FUNDS | | | |
|-------------------------|-----------------|-------------------------------|----------------------------|---------------------------------|-----------------|-------------------------------|----------------------------|
| CLARA B. MCKINNEY TRUST | | | | | | | |
| ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| - | - | - | - | \$ - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 2,000 | 2,000 | 2,530 | 530 | 43,015 | 43,015 | 31,091 | (11,924) |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>2,000</u> | <u>2,000</u> | <u>2,530</u> | <u>530</u> | <u>43,015</u> | <u>43,015</u> | <u>31,091</u> | <u>(11,924)</u> |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 20,000 | 20,000 | 11,725 | 8,275 | 60,000 | 65,000 | 51,725 | 13,275 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>20,000</u> | <u>20,000</u> | <u>11,725</u> | <u>8,275</u> | <u>60,000</u> | <u>65,000</u> | <u>51,725</u> | <u>13,275</u> |
| (18,000) | (18,000) | (9,195) | 8,805 | (16,985) | (21,985) | (20,634) | 1,351 |
| - | - | - | - | - | - | - | - |
| <u>(18,000)</u> | <u>(18,000)</u> | <u>(9,195)</u> | <u>8,805</u> | <u>(16,985)</u> | <u>(21,985)</u> | <u>(20,634)</u> | <u>1,351</u> |
| 130,261 | 130,261 | 130,261 | - | 726,468 | 726,468 | 726,468 | - |
| - | 752 | 752 | - | - | 5,606 | 5,606 | - |
| <u>112,261</u> | <u>113,013</u> | <u>121,818</u> | <u>8,805</u> | <u>\$ 709,483</u> | <u>710,089</u> | <u>711,440</u> | <u>1,351</u> |

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2004

| | TOTAL NON-MAJOR GOVERNMENTAL FUNDS | | | |
|--|------------------------------------|------------------|-------------------------------------|----------------------------------|
| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL INCLUDING ENCUMBRANCES | VARIANCE WITH FINAL BUDGET |
| REVENUES: | | | | |
| Property taxes | \$ 440,052 | 449,486 | 452,162 | 2,676 |
| Hotel / Motel excise taxes | 540,000 | 540,000 | 525,795 | (14,205) |
| State-levied shared taxes | 2,516,622 | 2,516,622 | 2,488,460 | (28,162) |
| Intergovernmental | 2,412,000 | 2,412,000 | 1,309,683 | (1,102,317) |
| Charges for services | 2,699,153 | 2,699,153 | 1,798,560 | (900,593) |
| Fees, licenses, and permits | 15,000 | 15,000 | 13,000 | (2,000) |
| Investment earnings | 48,015 | 48,015 | 35,349 | (12,666) |
| Fines and forfeits | 383,000 | 383,000 | 378,841 | (4,159) |
| Special assessments | 90,000 | 90,000 | 85,679 | (4,321) |
| Rental income | 11,200 | 11,200 | 9,272 | (1,928) |
| Miscellaneous | 259,500 | 259,500 | 414,248 | 154,748 |
| Total revenues | <u>9,414,542</u> | <u>9,423,976</u> | <u>7,511,049</u> | <u>(1,912,927)</u> |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General government-Personal service | - | - | - | - |
| Operations and maintenance | 1,830,825 | 2,043,837 | 1,355,654 | 688,183 |
| Public safety-Personal service | 1,377,279 | 1,411,628 | 1,322,284 | 89,344 |
| Operations and maintenance | 830,575 | 822,353 | 651,178 | 171,175 |
| Health-Operations and maintenance | 120,000 | 120,000 | 75,000 | 45,000 |
| Recreation-Personal service | 276,840 | 276,840 | 255,975 | 20,865 |
| Operations and maintenance | 224,430 | 217,353 | 173,632 | 43,721 |
| Public Works-Operations and maintenance | 10,000 | 10,000 | 3,450 | 6,550 |
| Highway and street-Personal service | 990,040 | 967,458 | 914,682 | 52,776 |
| Operations and maintenance | 753,315 | 678,132 | 566,788 | 111,344 |
| Capital outlay | 3,037,069 | 3,108,501 | 1,862,320 | 1,246,181 |
| Debt service: | | | | |
| Principal | 149,097 | 149,356 | 149,356 | - |
| Interest | 15,710 | 17,394 | 17,393 | 1 |
| Total expenditures | <u>9,615,180</u> | <u>9,822,852</u> | <u>7,347,712</u> | <u>2,475,140</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>(200,638)</u> | <u>(398,876)</u> | <u>163,337</u> | <u>562,213</u> |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | 6,123,969 | 6,123,969 | 5,521,928 | (602,041) |
| Transfers out | (5,611,447) | (6,463,899) | (6,416,778) | 47,121 |
| Total other financing sources (uses) | <u>512,522</u> | <u>(339,930)</u> | <u>(894,850)</u> | <u>(554,920)</u> |
| NET CHANGE IN FUND BALANCES | 311,884 | (738,806) | (731,513) | 7,293 |
| FUND BALANCES AT BEGINNING OF YEAR | 4,185,117 | 4,185,117 | 4,185,117 | - |
| Cancelled encumbrances from prior years | - | 104,579 | 104,579 | - |
| FUND BALANCES AT END OF YEAR | <u>\$ 4,497,001</u> | <u>3,550,890</u> | <u>3,558,183</u> | <u>7,293</u> |

(concluded)

City of Springfield, Ohio

Internal Service Funds

Internal Service Funds - used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

Central Stores
Print Shop
City Service Facility
Workers' Compensation Retrospective
Accrued Benefit Liability
Risk Management
Health Care Insurance

CITY OF SPRINGFIELD, OHIO
STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
DECEMBER 31, 2004

INTERNAL SERVICE FUNDS

| | <u>CENTRAL STORES</u> | <u>PRINT SHOP</u> | <u>CITY SERVICE FACILITY</u> |
|---|---------------------------|-----------------------|--------------------------------------|
| ASSETS: | | | |
| Current Assets: | | | |
| Pooled cash and cash equivalents | \$ 106,349 | 2,644 | 91,831 |
| Investments | - | - | - |
| Receivables (net of allowances for uncollectibles) | - | - | - |
| Due from other funds | 24,700 | 54 | - |
| Inventory | <u>215,813</u> | <u>11,187</u> | <u>-</u> |
| Total current assets | <u>346,862</u> | <u>13,885</u> | <u>91,831</u> |
| Noncurrent assets: | | | |
| Capital assets: | | | |
| Land and construction in progress | - | - | 933,779 |
| Capital assets net of accumulated depreciation | <u>40,670</u> | <u>12,489</u> | <u>7,570,320</u> |
| Total noncurrent assets | <u>40,670</u> | <u>12,489</u> | <u>8,504,099</u> |
| TOTAL ASSETS | \$ <u>387,532</u> | <u>26,374</u> | <u>8,595,930</u> |
| LIABILITIES: | | | |
| Current liabilities: | | | |
| Accounts payable | \$ 22,934 | 759 | 42,291 |
| Salaries and benefits payable | 1,036 | 6,848 | 41,724 |
| Due to other funds | <u>320</u> | <u>619</u> | <u>5,201</u> |
| Total current liabilities | <u>24,290</u> | <u>8,226</u> | <u>89,216</u> |
| Noncurrent liabilities: | | | |
| Compensated absences | 87 | 31,348 | 173,503 |
| Insurance claims payable | <u>-</u> | <u>-</u> | <u>-</u> |
| Total noncurrent liabilities | <u>87</u> | <u>31,348</u> | <u>173,503</u> |
| Total liabilities | <u>24,377</u> | <u>39,574</u> | <u>262,719</u> |
| NET ASSETS: | | | |
| Invested in capital assets | 40,670 | 12,489 | 8,504,099 |
| Unrestricted | <u>322,485</u> | <u>(25,689)</u> | <u>(170,888)</u> |
| Total net assets | <u>363,155</u> | <u>(13,200)</u> | <u>8,333,211</u> |
| TOTAL LIABILITIES AND NET ASSETS | \$ <u>387,532</u> | <u>26,374</u> | <u>8,595,930</u> |

INTERNAL SERVICE FUNDS

| <u>WORKERS' COMPENSATION RETROSPECTIVE</u> | <u>ACCRUED BENEFIT LIABILITY</u> | <u>RISK MANAGEMENT</u> | <u>HEALTH CARE INSURANCE</u> | <u>TOTAL INTERNAL SERVICE FUNDS</u> |
|--|--|----------------------------|--------------------------------------|---|
| - | 20,251 | 48,753 | 122,133 | \$ 391,961 |
| - | 188,247 | - | - | 188,247 |
| 29,030 | 1,453 | - | - | 30,483 |
| 366,183 | - | 1,944 | - | 392,881 |
| - | - | - | - | 227,000 |
| <u>395,213</u> | <u>209,951</u> | <u>50,697</u> | <u>122,133</u> | <u>1,230,572</u> |
| - | - | - | - | 933,779 |
| - | - | - | - | 7,623,479 |
| - | - | - | - | <u>8,557,258</u> |
| <u>395,213</u> | <u>209,951</u> | <u>50,697</u> | <u>122,133</u> | <u>\$ 9,787,830</u> |
| 395,213 | - | 3,095 | - | \$ 464,292 |
| - | - | 5,479 | - | 55,087 |
| - | 43,825 | 1,012 | - | 50,977 |
| <u>395,213</u> | <u>43,825</u> | <u>9,586</u> | <u>-</u> | <u>570,356</u> |
| - | - | 15,869 | - | 220,807 |
| 1,691,000 | - | - | - | 1,691,000 |
| <u>1,691,000</u> | <u>-</u> | <u>15,869</u> | <u>-</u> | <u>1,911,807</u> |
| <u>2,086,213</u> | <u>43,825</u> | <u>25,455</u> | <u>-</u> | <u>2,482,163</u> |
| - | - | - | - | 8,557,258 |
| <u>(1,691,000)</u> | <u>166,126</u> | <u>25,242</u> | <u>122,133</u> | <u>(1,251,591)</u> |
| <u>(1,691,000)</u> | <u>166,126</u> | <u>25,242</u> | <u>122,133</u> | <u>7,305,667</u> |
| <u>395,213</u> | <u>209,951</u> | <u>50,697</u> | <u>122,133</u> | <u>\$ 9,787,830</u> |

CITY OF SPRINGFIELD, OHIO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2004

| | <u>INTERNAL SERVICE FUNDS</u> | | |
|---------------------------------------|-------------------------------|-----------------------|--------------------------------------|
| | <u>CENTRAL STORES</u> | <u>PRINT SHOP</u> | <u>CITY SERVICE FACILITY</u> |
| OPERATING REVENUES: | | | |
| Charges for services | \$ 1,562,780 | 52,890 | - |
| Other | <u>4,707</u> | <u>-</u> | <u>2,956</u> |
| Total operating revenues | <u>1,567,487</u> | <u>52,890</u> | <u>2,956</u> |
| OPERATING EXPENSES: | | | |
| Personal services | 37,664 | 88,996 | 612,209 |
| Contractual services | 102,273 | 705 | 144,915 |
| Materials and supplies | 1,381,564 | 17,084 | 20,447 |
| Claims expense | - | - | - |
| Depreciation | <u>5,137</u> | <u>6,689</u> | <u>323,391</u> |
| Total operating expenses | <u>1,526,638</u> | <u>113,474</u> | <u>1,100,962</u> |
| OPERATING INCOME (LOSS) | <u>40,849</u> | <u>(60,584)</u> | <u>(1,098,006)</u> |
| NONOPERATING REVENUES: | | | |
| Interest revenue | <u>-</u> | <u>-</u> | <u>-</u> |
| Total nonoperating revenue | <u>-</u> | <u>-</u> | <u>-</u> |
| INCOME (LOSS) BEFORE TRANSFERS | 40,849 | (60,584) | (1,098,006) |
| Transfers in | - | 20,000 | 683,665 |
| Transfers out | <u>(104,565)</u> | <u>-</u> | <u>-</u> |
| CHANGE IN NET ASSETS | (63,716) | (40,584) | (414,341) |
| TOTAL NET ASSETS-BEGINNING | <u>426,871</u> | <u>27,384</u> | <u>8,747,552</u> |
| TOTAL NET ASSETS-ENDING | <u>\$ 363,155</u> | <u>(13,200)</u> | <u>8,333,211</u> |

| INTERNAL SERVICE FUNDS | | | | |
|--|--|----------------------------|--------------------------------------|---|
| <u>WORKERS' COMPENSATION RETROSPECTIVE</u> | <u>ACCRUED BENEFIT LIABILITY</u> | <u>RISK MANAGEMENT</u> | <u>HEALTH CARE INSURANCE</u> | <u>TOTAL INTERNAL SERVICE FUNDS</u> |
| 225,061 | - | 31,200 | 4,826,510 | \$ 6,698,441 |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>7,663</u> |
| <u>225,061</u> | <u>-</u> | <u>31,200</u> | <u>4,826,510</u> | <u>6,706,104</u> |
| - | (163,590) | 112,163 | - | 687,442 |
| 419,595 | - | 39,757 | 5,110,640 | 5,817,885 |
| - | - | 986 | - | 1,420,081 |
| 502,179 | - | - | - | 502,179 |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>335,217</u> |
| <u>921,774</u> | <u>(163,590)</u> | <u>152,906</u> | <u>5,110,640</u> | <u>8,762,804</u> |
| <u>(696,713)</u> | <u>163,590</u> | <u>(121,706)</u> | <u>(284,130)</u> | <u>(2,056,700)</u> |
| <u>2,061</u> | <u>2,536</u> | <u>-</u> | <u>-</u> | <u>4,597</u> |
| <u>2,061</u> | <u>2,536</u> | <u>-</u> | <u>-</u> | <u>4,597</u> |
| (694,652) | 166,126 | (121,706) | (284,130) | (2,052,103) |
| - | - | - | - | 703,665 |
| <u>-</u> | <u>(11,740)</u> | <u>-</u> | <u>-</u> | <u>(116,305)</u> |
| (694,652) | 154,386 | (121,706) | (284,130) | (1,464,743) |
| <u>(996,348)</u> | <u>11,740</u> | <u>146,948</u> | <u>406,263</u> | <u>8,770,410</u> |
| <u>(1,691,000)</u> | <u>166,126</u> | <u>25,242</u> | <u>122,133</u> | <u>\$ 7,305,667</u> |

CITY OF SPRINGFIELD, OHIO
STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2004

| | INTERNAL SERVICE FUNDS | | |
|---|------------------------|-----------------|-----------------------------|
| | CENTRAL STORES | PRINT SHOP | CITY SERVICE FACILITY |
| Cash flows from operating activities: | | | |
| Receipts from customers and users | \$ 1,585,654 | 52,836 | 2,956 |
| Receipts from interfund services provided | - | - | - |
| Payments to suppliers | (1,455,202) | (11,376) | (143,860) |
| Payments to employees | (37,369) | (65,103) | (473,341) |
| Net cash provided (used) by operating activities | <u>93,083</u> | <u>(23,643)</u> | <u>(614,245)</u> |
| Cash flows from noncapital financing activities: | | | |
| Transfer to other funds | (104,565) | - | - |
| Transfer from other funds | - | 20,000 | 683,665 |
| Net cash provided (used) by noncapital and related financing activities | <u>(104,565)</u> | <u>20,000</u> | <u>683,665</u> |
| Cash flows from capital and related financing activities: | | | |
| Acquisition and construction of capital assets | - | - | (20,599) |
| Net cash (used) by capital and related financing activities | <u>-</u> | <u>-</u> | <u>(20,599)</u> |
| Cash flows from investing activities: | | | |
| Proceeds from sales and maturities of investments | - | - | - |
| Purchase of investments | - | - | - |
| Interest and dividends received | - | - | - |
| Net cash provided by investing activities | <u>-</u> | <u>-</u> | <u>-</u> |
| Net increase (decrease) in cash and cash equivalents | (11,482) | (3,643) | 48,821 |
| Cash and cash equivalents, beginning of year | 117,831 | 6,287 | 43,010 |
| Cash and cash equivalents, end of year | <u>\$ 106,349</u> | <u>2,644</u> | <u>91,831</u> |
| Reconciliation of operating income to net cash provided (used) by operating activities: | | | |
| Operating income (loss) | \$ 40,849 | (60,584) | (1,098,006) |
| Adjustments to reconcile operating income to net cash provided (used) by operating activities: | | | |
| Depreciation expense | 5,137 | 6,689 | 323,391 |
| (Increase) decrease in accounts receivable | 598 | - | - |
| (Increase) decrease in due from other funds | 24,302 | 24,264 | 124,392 |
| Decrease in inventories | 16,929 | 6,807 | - |
| Increase (decrease) in accounts payable | 5,488 | (331) | 23,017 |
| Increase in insurance claims payable | - | - | - |
| Increase (decrease) in salaries and benefits payable | 54 | (566) | 13,421 |
| Increase (decrease) in due to other funds | (274) | 78 | (460) |
| Total adjustments | <u>52,234</u> | <u>36,941</u> | <u>483,761</u> |
| Net cash provided (used) by operating activities | <u>\$ 93,083</u> | <u>(23,643)</u> | <u>(614,245)</u> |

Supplemental information: Noncash transactions include Fair Value changes in the amount of \$1,233 for the Accrued Benefit Liability Fund.

Capital Assets: Vehicles were adjusted \$3,250 due to purchase through the City's Permanent Improvement Fund.

INTERNAL SERVICE FUNDS

| <u>WORKERS ' COMPENSATION RETROSPECTIVE</u> | <u>ACCRUED BENEFIT LIABILITY</u> | <u>RISK MANAGEMENT</u> | <u>HEALTH CARE INSURANCE</u> | <u>TOTALS</u> |
|---|----------------------------------|------------------------|------------------------------|-----------------------|
| 159,215 | - | 29,256 | 4,812,427 | \$ 6,642,344 |
| - | - | - | 14,084 | 14,084 |
| (674,928) | - | (38,598) | (5,110,641) | (7,434,605) |
| - | (559,935) | (98,801) | - | (1,234,549) |
| <u>(515,713)</u> | <u>(559,935)</u> | <u>(108,143)</u> | <u>(284,130)</u> | <u>(2,012,726)</u> |
| - | (11,740) | - | - | (116,305) |
| - | - | - | - | 703,665 |
| - | (11,740) | - | - | 587,360 |
| - | - | - | - | (20,599) |
| - | - | - | - | (20,599) |
| 579,959 | 899,724 | - | - | 1,479,683 |
| (150,000) | (313,855) | - | - | (463,855) |
| 3,633 | 6,057 | - | - | 9,690 |
| <u>433,592</u> | <u>591,926</u> | <u>-</u> | <u>-</u> | <u>1,025,518</u> |
| (82,121) | 20,251 | (108,143) | (284,130) | (420,447) |
| 82,121 | - | 156,896 | 406,263 | 812,408 |
| <u>-</u> | <u>20,251</u> | <u>48,753</u> | <u>122,133</u> | <u>\$ 391,961</u> |
| <u>(696,713)</u> | <u>163,590</u> | <u>(121,706)</u> | <u>(284,130)</u> | <u>\$ (2,056,700)</u> |
| - | - | - | - | 335,217 |
| (4,389) | - | - | - | (3,791) |
| (61,457) | - | 9,179 | - | 120,680 |
| - | - | - | - | 23,736 |
| 65,846 | - | 2,366 | - | 96,386 |
| 181,000 | - | - | - | 181,000 |
| - | - | 1,992 | - | 14,901 |
| - | (723,525) | 26 | - | (724,155) |
| <u>181,000</u> | <u>(723,525)</u> | <u>13,563</u> | <u>-</u> | <u>43,974</u> |
| <u>(515,713)</u> | <u>(559,935)</u> | <u>(108,143)</u> | <u>(284,130)</u> | <u>\$ (2,012,726)</u> |



City of Springfield, Ohio

Fiduciary Funds - Agency Funds

Agency Funds - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes collected by the City on behalf of other governments. Their titles are descriptive of their nature. They are:

- Pension Liability
- Municipal Court Restitutions
- Conservancy District
- Miscellaneous Deposits
- U.S. Savings Bonds
- State Fees
- JEDD Income Tax
- JEDD Road Construction
- JEDD Administrative Expense

- National Trail Parks and Recreation District
 - General Fund
 - Dog Park
 - Sandlot Baseball
 - Fire Works Donation
 - Capital Fund
 - Contractor Retainer Fund
 - Golf Fund

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2004

PENSION LIABILITY

| | Balance January 1, 2004 | Additions | Deletions | Balance December 31, 2004 |
|--|-------------------------------|-------------------------|-------------------------|---------------------------------|
| ASSETS: | | | | |
| Cash and cash equivalents | \$ 757,156 | 2,274,144 | 2,265,719 | \$ 765,581 |
| Receivables (net of allowances for uncollectibles) | <u>155,300</u> | <u>343,816</u> | <u>304,155</u> | <u>194,961</u> |
| TOTAL ASSETS | \$ <u>912,456</u> | <u>2,617,960</u> | <u>2,569,874</u> | \$ <u>960,542</u> |
| LIABILITIES: | | | | |
| Accounts payable | \$ 727,690 | 3,022,875 | 3,008,997 | \$ 741,568 |
| Restricted deposits | <u>184,766</u> | <u>34,208</u> | <u>-</u> | <u>218,974</u> |
| TOTAL LIABILITIES | \$ <u>912,456</u> | <u>3,057,083</u> | <u>3,008,997</u> | \$ <u>960,542</u> |

MUNICIPAL COURT RESTITUTIONS

| | Balance January 1, 2004 | Additions | Deletions | Balance December 31, 2004 |
|---------------------------|-------------------------------|-----------------------|-----------------------|---------------------------------|
| ASSETS: | | | | |
| Cash and cash equivalents | \$ <u>4,381</u> | <u>60,533</u> | <u>60,831</u> | \$ <u>4,083</u> |
| TOTAL ASSETS | \$ <u>4,381</u> | <u>60,533</u> | <u>60,831</u> | \$ <u>4,083</u> |
| LIABILITIES: | | | | |
| Accounts payable | \$ 12,131 | 67,398 | 76,646 | \$ 2,883 |
| Restricted deposits | <u>(7,750)</u> | <u>34,599</u> | <u>25,649</u> | <u>1,200</u> |
| TOTAL LIABILITIES | \$ <u>4,381</u> | <u>101,997</u> | <u>102,295</u> | \$ <u>4,083</u> |

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2004

CONSERVANCY DISTRICT

| | Balance January 1, 2004 | Additions | Deletions | Balance December 31, 2004 |
|--|-------------------------------|-------------------------|-------------------------|---------------------------------|
| ASSETS: | | | | |
| Cash and cash equivalents | \$ - | 447,653 | 445,387 | \$ 2,266 |
| Receivables (net of allowances for uncollectibles) | <u>395,839</u> | <u>676,552</u> | <u>738,035</u> | <u>334,356</u> |
| TOTAL ASSETS | <u>\$ 395,839</u> | <u>1,124,205</u> | <u>1,183,422</u> | <u>\$ 336,622</u> |
| LIABILITIES: | | | | |
| Accounts payable | \$ 6,943 | 423,492 | 422,269 | \$ 8,166 |
| Deferred Revenue | - | 15,803 | 15,803 | - |
| Restricted deposits | <u>388,896</u> | <u>683,495</u> | <u>743,935</u> | <u>328,456</u> |
| TOTAL LIABILITIES | <u>\$ 395,839</u> | <u>1,122,790</u> | <u>1,182,007</u> | <u>\$ 336,622</u> |

MISCELLANEOUS DEPOSITS

| | Balance January 1, 2004 | Additions | Deletions | Balance December 31, 2004 |
|---------------------------|-------------------------------|-----------------------|-----------------------|---------------------------------|
| ASSETS: | | | | |
| Cash and cash equivalents | \$ <u>6,616</u> | <u>146,482</u> | <u>108,341</u> | \$ <u>44,757</u> |
| TOTAL ASSETS | <u>\$ 6,616</u> | <u>146,482</u> | <u>108,341</u> | <u>\$ 44,757</u> |
| LIABILITIES: | | | | |
| Accounts payable | \$ 1,000 | 35,595 | 14,500 | \$ 22,095 |
| Restricted deposits | <u>5,616</u> | <u>17,046</u> | <u>-</u> | <u>22,662</u> |
| TOTAL LIABILITIES | <u>\$ 6,616</u> | <u>52,641</u> | <u>14,500</u> | <u>\$ 44,757</u> |

(continued)

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2004

U.S. SAVINGS BONDS

| | Balance January 1, 2004 | Additions | Deletions | Balance December 31, 2004 |
|---------------------------|-------------------------------|---------------|---------------|---------------------------------|
| ASSETS: | | | | |
| Cash and cash equivalents | \$ 891 | 37,019 | 36,860 | \$ 1,050 |
| TOTAL ASSETS | <u>\$ 891</u> | <u>37,019</u> | <u>36,860</u> | <u>\$ 1,050</u> |
| LIABILITIES: | | | | |
| Accounts payable | \$ - | 37,750 | 37,750 | \$ - |
| Restricted deposits | 891 | 159 | - | 1,050 |
| TOTAL LIABILITIES | <u>\$ 891</u> | <u>37,909</u> | <u>37,750</u> | <u>\$ 1,050</u> |

STATE FEES

| | Balance January 1, 2004 | Additions | Deletions | Balance December 31, 2004 |
|---------------------------|-------------------------------|---------------|---------------|---------------------------------|
| ASSETS: | | | | |
| Cash and cash equivalents | \$ 2,547 | 6,459 | 8,381 | \$ 625 |
| TOTAL ASSETS | <u>\$ 2,547</u> | <u>6,459</u> | <u>8,381</u> | <u>\$ 625</u> |
| LIABILITIES: | | | | |
| Accounts payable | \$ 2,414 | 11,930 | 13,852 | \$ 492 |
| Restricted deposits | 133 | - | - | 133 |
| TOTAL LIABILITIES | <u>\$ 2,547</u> | <u>11,930</u> | <u>13,852</u> | <u>\$ 625</u> |

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2004

JEDD INCOME TAX

| | Balance January 1, 2004 | Additions | Deletions | Balance December 31, 2004 |
|---------------------------|-------------------------------|----------------|----------------|---------------------------------|
| ASSETS: | | | | |
| Cash and cash equivalents | \$ - | 330,491 | 330,491 | \$ - |
| TOTAL ASSETS | <u>\$ -</u> | <u>330,491</u> | <u>330,491</u> | <u>\$ -</u> |
| LIABILITIES: | | | | |
| Accounts Payable | \$ - | 7,346 | 7,346 | \$ - |
| TOTAL LIABILITIES | <u>\$ -</u> | <u>7,346</u> | <u>7,346</u> | <u>\$ -</u> |

JEDD ROAD CONSTRUCTION

| | Balance January 1, 2004 | Additions | Deletions | Balance December 31, 2004 |
|---------------------------|-------------------------------|---------------|---------------|---------------------------------|
| ASSETS: | | | | |
| Cash and cash equivalents | \$ 45,867 | 33,025 | 20,183 | \$ 58,709 |
| TOTAL ASSETS | <u>\$ 45,867</u> | <u>33,025</u> | <u>20,183</u> | <u>\$ 58,709</u> |
| LIABILITIES: | | | | |
| Restricted deposits | \$ 45,867 | 12,842 | - | \$ 58,709 |
| TOTAL LIABILITIES | <u>\$ 45,867</u> | <u>12,842</u> | <u>-</u> | <u>\$ 58,709</u> |

(continued)

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2004

JEDD ADMINISTRATIVE EXPENSE

| | Balance January 1, 2004 | Additions | Deletions | Balance December 31, 2004 |
|---------------------------|-------------------------------|-----------|-----------|---------------------------------|
| ASSETS: | | | | |
| Cash and cash equivalents | \$ 5,000 | - | - | \$ 5,000 |
| TOTAL ASSETS | <u>\$ 5,000</u> | <u>-</u> | <u>-</u> | <u>\$ 5,000</u> |
| LIABILITIES: | | | | |
| Restricted deposits | \$ 5,000 | - | - | \$ 5,000 |
| TOTAL LIABILITIES | <u>\$ 5,000</u> | <u>-</u> | <u>-</u> | <u>\$ 5,000</u> |

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - GENERAL FUND

| | Balance January 1, 2004 | Additions | Deletions | Balance December 31, 2004 |
|---------------------------|-------------------------------|------------------|------------------|---------------------------------|
| ASSETS: | | | | |
| Cash and cash equivalents | \$ 89,831 | 2,412,350 | 2,414,578 | \$ 87,603 |
| TOTAL ASSETS | <u>\$ 89,831</u> | <u>2,412,350</u> | <u>2,414,578</u> | <u>\$ 87,603</u> |
| LIABILITIES: | | | | |
| Accounts payable | \$ 51,920 | 2,375,071 | 2,351,345 | \$ 75,646 |
| Accrued liabilities | 345,877 | 382,758 | 364,322 | 364,313 |
| Restricted deposits | (307,966) | 307,966 | 352,356 | (352,356) |
| TOTAL LIABILITIES | <u>\$ 89,831</u> | <u>3,065,795</u> | <u>3,068,023</u> | <u>\$ 87,603</u> |

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2004

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - DOG PARK

| | Balance January 1, 2004 | Additions | Deletions | Balance December 31, 2004 |
|---------------------------|-------------------------------|---------------|-----------|---------------------------------|
| ASSETS: | | | | |
| Cash and cash equivalents | \$ - | 23,088 | - | \$ 23,088 |
| TOTAL ASSETS | <u>\$ -</u> | <u>23,088</u> | <u>-</u> | <u>\$ 23,088</u> |
| LIABILITIES: | | | | |
| Restricted deposits | \$ - | 23,088 | - | \$ 23,088 |
| TOTAL LIABILITIES | <u>\$ -</u> | <u>23,088</u> | <u>-</u> | <u>\$ 23,088</u> |

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - SANDLOT BASEBALL

| | Balance January 1, 2004 | Additions | Deletions | Balance December 31, 2004 |
|---------------------------|-------------------------------|--------------|--------------|---------------------------------|
| ASSETS: | | | | |
| Cash and cash equivalents | \$ 1,443 | 1,080 | 1,237 | \$ 1,286 |
| TOTAL ASSETS | <u>\$ 1,443</u> | <u>1,080</u> | <u>1,237</u> | <u>\$ 1,286</u> |
| LIABILITIES: | | | | |
| Restricted deposits | \$ 1,443 | - | 157 | \$ 1,286 |
| TOTAL LIABILITIES | <u>\$ 1,443</u> | <u>-</u> | <u>157</u> | <u>\$ 1,286</u> |

(continued)

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2004

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - FIRE WORKS DONATION

| | Balance January 1, 2004 | Additions | Deletions | Balance December 31, 2004 |
|---------------------------|-------------------------------|---------------|---------------|---------------------------------|
| ASSETS: | | | | |
| Cash and cash equivalents | \$ 500 | 12,425 | 12,925 | \$ - |
| TOTAL ASSETS | \$ 500 | 12,425 | 12,925 | \$ - |
| LIABILITIES: | | | | |
| Accounts payable | \$ - | 27,175 | 27,175 | \$ - |
| Restricted deposits | 500 | - | 500 | - |
| TOTAL LIABILITIES | \$ 500 | 27,175 | 27,675 | \$ - |

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - CAPITAL FUND

| | Balance January 1, 2004 | Additions | Deletions | Balance December 31, 2004 |
|--|-------------------------------|------------------|------------------|---------------------------------|
| ASSETS: | | | | |
| Cash and cash equivalents | \$ 5,958 | 876,065 | 809,559 | \$ 72,464 |
| Investments | 1,481,017 | - | 1,156,367 | 324,650 |
| Receivables (net of allowances for uncollectibles) | 6,746 | 900,597 | 906,746 | 597 |
| TOTAL ASSETS | \$ 1,493,721 | 1,776,662 | 2,872,672 | \$ 397,711 |
| LIABILITIES: | | | | |
| Accounts payable | \$ 404,730 | 2,024,128 | 2,412,444 | \$ 16,414 |
| Restricted deposits | 1,088,991 | 431,076 | 1,138,770 | 381,297 |
| TOTAL LIABILITIES | \$ 1,493,721 | 2,455,204 | 3,551,214 | \$ 397,711 |

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2004

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - CONTRACTOR RETAINER FUND

| | <u>Balance January 1, 2004</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance December 31, 2004</u> |
|---------------------------|--|------------------|------------------|--|
| ASSETS: | | | | |
| Cash and cash equivalents | \$ 33,183 | 17,899 | 24,762 | \$ 26,320 |
| TOTAL ASSETS | <u>\$ 33,183</u> | <u>17,899</u> | <u>24,762</u> | <u>\$ 26,320</u> |
| LIABILITIES: | | | | |
| Accounts payable | \$ - | 22,146 | 22,146 | \$ - |
| Restricted deposits | 33,183 | - | 6,863 | 26,320 |
| TOTAL LIABILITIES | <u>\$ 33,183</u> | <u>22,146</u> | <u>29,009</u> | <u>\$ 26,320</u> |

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - GOLF FUND

| | <u>Balance January 1, 2004</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance December 31, 2004</u> |
|---------------------------|--|------------------|------------------|--|
| ASSETS: | | | | |
| Cash and cash equivalents | \$ 46,336 | 2,265,824 | 2,232,637 | \$ 79,523 |
| TOTAL ASSETS | <u>\$ 46,336</u> | <u>2,265,824</u> | <u>2,232,637</u> | <u>\$ 79,523</u> |
| LIABILITIES: | | | | |
| Accounts payable | \$ 89,716 | 2,012,242 | 2,002,562 | \$ 99,396 |
| Accrued liabilities | 141,536 | 123,198 | 152,785 | 111,949 |
| Restricted deposits | (184,916) | 246,385 | 193,291 | (131,822) |
| TOTAL LIABILITIES | <u>\$ 46,336</u> | <u>2,381,825</u> | <u>2,348,638</u> | <u>\$ 79,523</u> |

(continued)

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2004

TOTAL ALL FUNDS

| | Balance January 1, 2004 | Additions | Deletions | Balance December 31, 2004 |
|---|-------------------------------|--------------------------|--------------------------|---------------------------------|
| ASSETS: | | | | |
| Cash and cash equivalents | \$ 999,709 | 8,944,537 | 8,771,891 | \$ 1,172,355 |
| Investments | 1,481,017 | - | 1,156,367 | 324,650 |
| Receivables (net of allowances for uncollectibles) | <u>557,885</u> | <u>1,920,965</u> | <u>1,948,936</u> | <u>529,914</u> |
| TOTAL ASSETS | <u>\$ 3,038,611</u> | <u>10,865,502</u> | <u>11,877,194</u> | <u>\$ 2,026,919</u> |
| LIABILITIES: | | | | |
| Accounts payable | \$ 1,296,544 | 10,067,148 | 10,397,032 | \$ 966,660 |
| Accrued liabilities | 487,413 | 505,956 | 517,107 | 476,262 |
| Restricted deposits | <u>1,254,654</u> | <u>1,790,864</u> | <u>2,461,521</u> | <u>583,997</u> |
| TOTAL LIABILITIES | <u>\$ 3,038,611</u> | <u>12,363,968</u> | <u>13,375,660</u> | <u>\$ 2,026,919</u> |

(concluded)

Capital Assets
Used in the Operation
of Governmental Funds

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL ACTIVITIES
SCHEDULE BY SOURCE
DECEMBER 31, 2004**

Governmental Activities Capital Assets:

| | | |
|--|----|--------------------------|
| Land | \$ | 5,694,185 |
| Buildings | | 15,516,671 |
| Construction in Progress | | 13,006,476 |
| Machinery and equipment | | 18,548,217 |
| Infrastructure | | <u>13,340,490</u> |
| Total governmental activities capital assets | \$ | <u><u>66,106,039</u></u> |

Investment in governmental activities capital assets by source:

| | | |
|--|----|--------------------------|
| General fund | \$ | 5,237,742 |
| Special revenue funds | | 644,439 |
| Capital projects funds | | <u>60,223,858</u> |
| Total governmental activities capital assets | \$ | <u><u>66,106,039</u></u> |

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Internal Service Funds are excluded in the above amounts. The capital assets of internal service funds are included as governmental assets in the statement of activities.

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENT ACTIVITIES
 SCHEDULE BY FUNCTION AND ACTIVITY
 DECEMBER 31, 2004

| Function and activity | Total | Land and Land Improvements | Buildings | Construction in Progress | Machinery and Equipment | Infrastructure |
|--------------------------------|----------------------|----------------------------------|-------------------|--------------------------------|-------------------------------|-------------------|
| GENERAL GOVERNMENT: | | | | | | |
| Land | \$ 5,694,185 | 5,694,185 | - | - | - | - |
| Buildings | 15,516,671 | - | 15,516,671 | - | - | - |
| Infrastructure | 13,340,490 | - | - | - | - | 13,340,490 |
| Construction in progress | 13,006,476 | - | - | 13,006,476 | - | - |
| Total citywide | <u>47,557,822</u> | <u>5,694,185</u> | <u>15,516,671</u> | <u>13,006,476</u> | <u>-</u> | <u>13,340,490</u> |
| GENERAL GOVERNMENT: | | | | | | |
| Mayor and council | 13,590 | - | - | - | 13,590 | - |
| Municipal court | 428,134 | - | - | - | 428,134 | - |
| City manager | 105,133 | - | - | - | 105,133 | - |
| Law department | 59,466 | - | - | - | 59,466 | - |
| Finance department | 106,998 | - | - | - | 106,998 | - |
| Information technology | 799,145 | - | - | - | 799,145 | - |
| Facilities management | 96,131 | - | - | - | 96,131 | - |
| Service - Public works | 27,628 | - | - | - | 27,628 | - |
| Engineering department | 378,144 | - | - | - | 378,144 | - |
| Personnel department | 29,894 | - | - | - | 29,894 | - |
| Income tax department | 111,842 | - | - | - | 111,842 | - |
| Total general government | <u>2,156,105</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>2,156,105</u> | <u>-</u> |
| PUBLIC SAFETY: | | | | | | |
| Police division | 1,475,195 | - | - | - | 1,475,195 | - |
| Fire division | 4,200,607 | - | - | - | 4,200,607 | - |
| Consolidated dispatch | 1,850,518 | - | - | - | 1,850,518 | - |
| Traffic control | 299,953 | - | - | - | 299,953 | - |
| Total public safety | <u>7,826,273</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>7,826,273</u> | <u>-</u> |
| HEALTH: | | | | | | |
| Human relations | 40,255 | - | - | - | 40,255 | - |
| Total health | <u>40,255</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>40,255</u> | <u>-</u> |
| RECREATION: | | | | | | |
| Golf | 735,637 | - | - | - | 735,637 | - |
| Parks | 1,992,251 | - | - | - | 1,992,251 | - |
| Forestry | 358,018 | - | - | - | 358,018 | - |
| Total recreation | <u>3,085,906</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>3,085,906</u> | <u>-</u> |
| COMMUNITY DEVELOPMENT: | | | | | | |
| Development - Administration | 11,713 | - | - | - | 11,713 | - |
| Development - Code enforcement | 38,963 | - | - | - | 38,963 | - |
| Development - CDBG | 7,500 | - | - | - | 7,500 | - |
| Development - Inspections | 112,320 | - | - | - | 112,320 | - |
| Total community development | <u>170,496</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>170,496</u> | <u>-</u> |
| HIGHWAY AND STREETS: | | | | | | |
| Street maintenance | 2,099,057 | - | - | - | 2,099,057 | - |
| Bus division | 3,170,125 | - | - | - | 3,170,125 | - |
| Total highway and streets | <u>5,269,182</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>5,269,182</u> | <u>-</u> |
| TOTAL CAPITAL ASSETS | <u>\$ 66,106,039</u> | <u>5,694,185</u> | <u>15,516,671</u> | <u>13,006,476</u> | <u>18,548,217</u> | <u>13,340,490</u> |

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENT ACTIVITIES
 SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY
 FOR THE YEAR ENDED DECEMBER 31, 2004

| | Governmental Activities Capital Assets January 1, 2004 | Net Additions | Net Deletions | Governmental Activities Capital Assets December 31, 2004 |
|--------------------------------|--|-------------------------|-------------------------|--|
| GENERAL GOVERNMENT: | | | | |
| Land and land improvements | \$ 6,034,719 | 548,344 | 888,878 | \$ 5,694,185 |
| Buildings | 14,564,167 | 952,504 | - | 15,516,671 |
| Infrastructure | 13,010,318 | 330,172 | - | 13,340,490 |
| Construction in progress | 10,650,646 | 3,716,506 | 1,360,676 | 13,006,476 |
| Total citywide | <u>44,259,850</u> | <u>5,547,526</u> | <u>2,249,554</u> | <u>47,557,822</u> |
| GENERAL GOVERNMENT: | | | | |
| Mayor and council | 13,590 | - | - | 13,590 |
| Municipal court | 448,009 | - | 19,875 | 428,134 |
| City manager | 105,133 | - | - | 105,133 |
| Law department | 59,466 | - | - | 59,466 |
| Finance department | 96,998 | 10,000 | - | 106,998 |
| Information technology | 783,228 | 15,917 | - | 799,145 |
| Facilities management | 112,048 | - | 15,917 | 96,131 |
| Service - Public works | 27,628 | - | - | 27,628 |
| Engineering department | 337,666 | 47,978 | 7,500 | 378,144 |
| Personnel department | 29,894 | - | - | 29,894 |
| Income tax department | 79,332 | 32,510 | - | 111,842 |
| Total general government | <u>2,092,992</u> | <u>106,405</u> | <u>43,292</u> | <u>2,156,105</u> |
| PUBLIC SAFETY: | | | | |
| Police division | 1,366,822 | 280,780 | 172,406 | 1,475,196 |
| Fire division | 4,152,906 | 456,717 | 409,017 | 4,200,606 |
| Consolidated dispatch | 1,850,518 | - | - | 1,850,518 |
| Traffic control | 295,953 | 4,000 | - | 299,953 |
| Total public safety | <u>7,666,199</u> | <u>741,497</u> | <u>581,423</u> | <u>7,826,273</u> |
| HEALTH: | | | | |
| Human relations | 26,255 | 14,000 | - | 40,255 |
| Total health | <u>26,255</u> | <u>14,000</u> | <u>-</u> | <u>40,255</u> |
| RECREATION: | | | | |
| Golf | 739,138 | - | 3,500 | 735,638 |
| Parks | 1,713,576 | 322,498 | 43,824 | 1,992,250 |
| Forestry | 361,017 | 3,000 | 6,000 | 358,017 |
| Total recreation | <u>2,813,731</u> | <u>325,498</u> | <u>53,324</u> | <u>3,085,905</u> |
| COMMUNITY DEVELOPMENT: | | | | |
| Development - Administration | 11,713 | - | - | 11,713 |
| Development - Code enforcement | 38,963 | - | - | 38,963 |
| Development - CDBG | 7,500 | - | - | 7,500 |
| Development - Inspections | 130,055 | 14,000 | 31,735 | 112,320 |
| Total community development | <u>188,231</u> | <u>14,000</u> | <u>31,735</u> | <u>170,496</u> |
| HIGHWAY AND STREETS: | | | | |
| Street maintenance | 2,063,527 | 124,604 | 89,073 | 2,099,058 |
| Bus division | 2,637,608 | 1,207,075 | 674,558 | 3,170,125 |
| Total highway and streets | <u>4,701,135</u> | <u>1,331,679</u> | <u>763,631</u> | <u>5,269,183</u> |
| TOTAL CAPITAL ASSETS | \$ <u>61,748,393</u> | <u>8,080,605</u> | <u>3,722,959</u> | \$ <u>66,106,039</u> |



STATISTICAL SECTION

The following unaudited statistical tables reflect social and economic data, financial trends and fiscal capacity of the City.

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CITY OF SPRINGFIELD, OHIO

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
FOR THE LAST TEN YEARS (1)

| | <u>1995</u> | <u>1996</u> | <u>1997</u> | <u>1998</u> |
|---------------------------|-----------------------------|--------------------------|--------------------------|--------------------------|
| General government | \$ 7,257,841 | 7,464,828 | 8,202,776 | 8,713,900 |
| Public safety | 18,106,790 | 17,587,961 | 18,756,880 | 19,269,733 |
| Health | 1,060,535 | 1,081,579 | 741,212 | 717,172 |
| Recreation | 1,441,792 | 1,523,101 | 1,723,720 | 1,760,490 |
| Community development | 2,352,661 | 2,666,523 | 3,073,920 | 4,596,579 |
| Public works | 5,177 | - | 8,060 | - |
| Highway and street | 1,499,981 | 1,365,653 | 1,500,053 | 1,374,524 |
| Capital outlay | 668,893 | 636,764 | 801,258 | 352,716 |
| Debt service | <u>829,546</u> | <u>817,714</u> | <u>809,813</u> | <u>1,260,817</u> |
| Total expenditures | <u>\$ 33,223,216</u> | <u>33,144,123</u> | <u>35,617,692</u> | <u>38,045,931</u> |

Source: City of Springfield, Ohio, Finance Department

(1) Includes General, Special Revenue, and Debt Service funds.

(2) GASB 33 & 34 were implemented in 2001 - above expenditures include primary government. General, Special Revenue, & Debt Service presented on modified accrual basis of accounting. Comparative data will be presented in future years when the information is available.

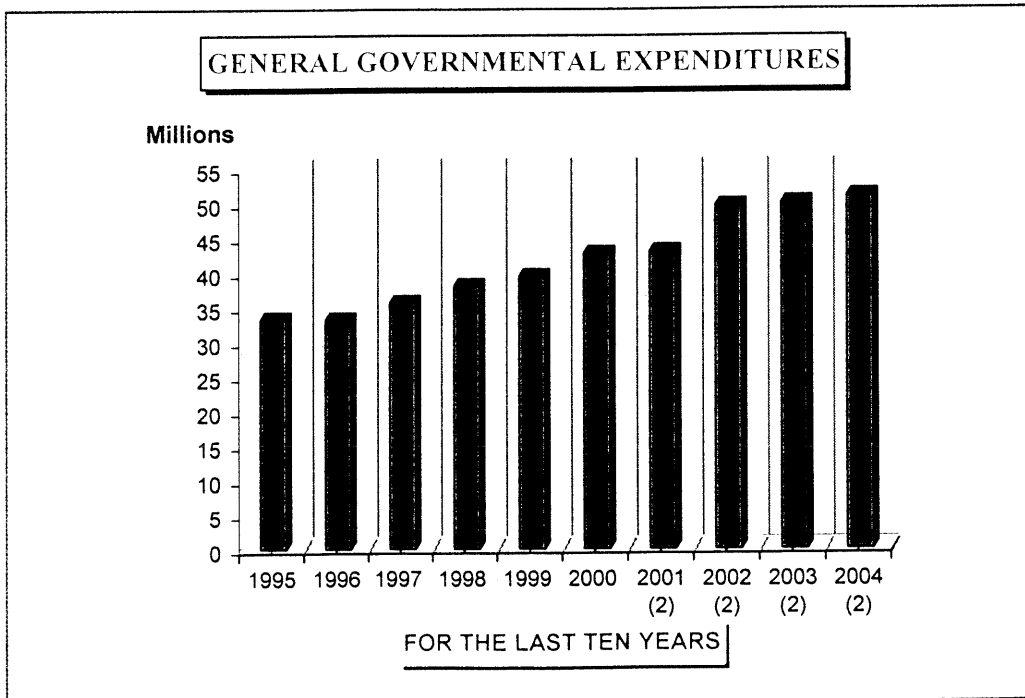
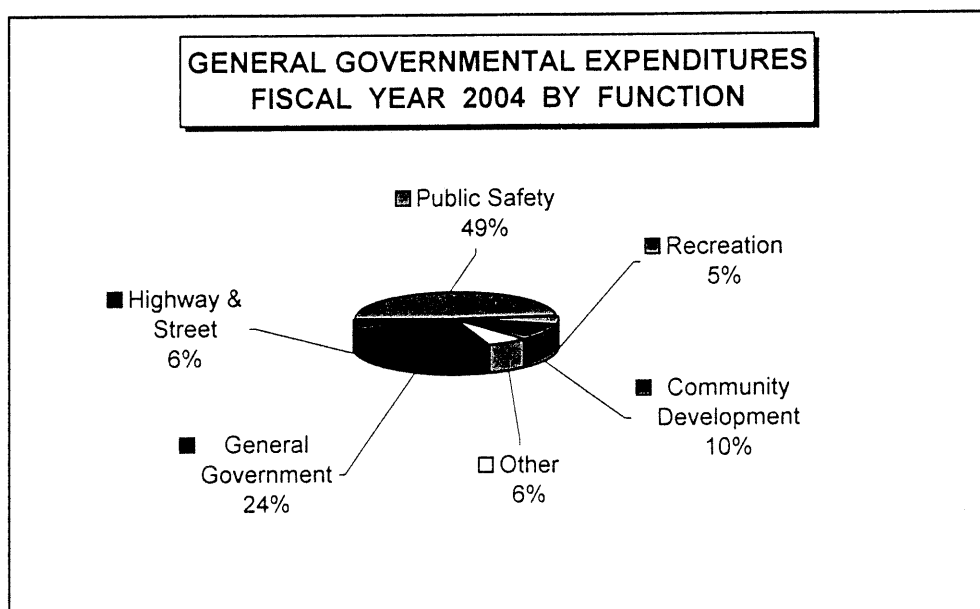


TABLE 1

| 1999 | 2000 | 2001 (2) | 2002 (2) | 2003 (2) | 2004 (2) |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 8,878,973 | 10,428,640 | 10,945,249 | 12,670,132 | 11,957,537 | 12,329,669 |
| 19,626,671 | 21,035,915 | 21,179,506 | 22,796,632 | 24,857,142 | 24,687,379 |
| 733,256 | 721,850 | 782,260 | 239,580 | 249,904 | 230,009 |
| 2,503,273 | 2,133,419 | 2,045,784 | 2,343,043 | 2,590,586 | 2,435,687 |
| 3,759,183 | 4,262,998 | 4,627,658 | 5,708,674 | 4,305,473 | 5,228,296 |
| 2,835 | 4,316 | 6,400 | 15,930 | 2,000 | 1,306 |
| 1,508,203 | 1,892,644 | 1,653,931 | 1,816,626 | 3,311,459 | 3,110,269 |
| 929,928 | 366,567 | 402,904 | 845,526 | 556,593 | 910,461 |
| 1,463,466 | 1,894,206 | 1,403,245 | 3,151,698 | 2,176,968 | 2,046,204 |
| <u>39,405,788</u> | <u>42,740,555</u> | <u>43,046,937</u> | <u>49,587,841</u> | <u>50,007,662</u> | <u>50,979,280</u> |

(3) The information for the graph below has been combined as follows:
 Other includes health, public works, capital outlay and debt service.





PROPERTY TAXES LEVIED AND COLLECTED
FOR THE LAST TEN YEARS

REAL PROPERTY TAXES:

| TAX YEAR | COLLECTION YEAR | CURRENT LEVY (1) | TOTAL TAX COLLECTIONS (1)(2) | TOTAL COLLECTIONS AS PERCENT OF CURRENT LEVY | OUTSTANDING DELINQUENT TAXES | OUTSTANDING DELINQUENT TAXES AS PERCENT OF CURRENT LEVY |
|----------|-----------------|------------------|------------------------------|--|------------------------------|---|
| 1994 | 1995 | \$ 2,031,707 | \$ 1,637,083 | 80.6 % | \$ 75,451 | 3.7 % |
| 1995 | 1996 | 2,257,638 | 2,143,293 | 94.9 | 91,459 | 4.1 |
| 1996 | 1997 | 2,321,906 | 2,116,497 | 91.2 | 93,237 | 4.0 |
| 1997 | 1998 | 2,215,129 | 2,296,889 | 103.7 | 75,262 | 3.4 |
| 1998 | 1999 | 2,321,901 | 2,417,138 | 104.1 | 93,608 | 4.0 |
| 1999 | 2000 | 2,283,907 | 2,399,902 | 105.1 | 91,476 | 4.0 |
| 2000 | 2001 | 2,394,568 | 2,236,747 | 93.4 | 98,465 | 4.1 |
| 2001 | 2002 | 2,402,207 | 2,538,102 | 105.7 | 139,692 | 5.8 |
| 2002 | 2003 | 2,611,703 | 3,710,550 | 142.1 | 193,619 | 7.4 |
| 2003 | 2004 | 2,687,180 | 3,849,876 | 143.3 | 212,854 | 7.9 |

TANGIBLE PERSONAL PROPERTY TAXES:

| TAX YEAR | COLLECTION YEAR | CURRENT LEVY (1) | TOTAL TAX COLLECTIONS (1) (2) | TOTAL COLLECTIONS AS PERCENT OF CURRENT LEVY | OUTSTANDING DELINQUENT TAXES | OUTSTANDING DELINQUENT TAXES AS PERCENT OF CURRENT LEVY |
|----------|-----------------|------------------|-------------------------------|--|------------------------------|---|
| 1994 | 1995 | \$ 511,273 | \$ 377,698 | 73.9 % | \$ 48,335 | 9.5 % |
| 1995 | 1996 | 377,698 | 385,622 | 102.1 | 50,954 | 13.5 |
| 1996 | 1997 | 507,353 | 433,641 | 85.5 | 55,551 | 10.9 |
| 1997 | 1998 | 396,377 | 411,163 | 103.7 | 59,977 | 15.1 |
| 1998 | 1999 | 412,747 | 432,647 | 104.8 | 63,963 | 15.5 |
| 1999 | 2000 | 430,927 | 440,889 | 102.3 | 57,378 | 13.3 |
| 2000 | 2001 | 455,940 | 478,808 | 105.0 | 34,510 | 7.6 |
| 2001 | 2002 | 413,677 | 441,287 | 106.7 | 109,177 | 26.4 |
| 2002 | 2003 | 410,954 | 521,518 | 126.9 | 129,151 | 31.4 |
| 2003 | 2004 | 338,848 | 580,914 | 171.4 | 83,273 | 24.6 |

Source: Clark County Auditor

(1) Includes Conservancy District

(2) Includes current and delinquent collections; other collection data not available

CITY OF SPRINGFIELD, OHIO

GENERAL GOVERNMENTAL REVENUES BY SOURCE
FOR THE LAST TEN YEARS (1)

| | 1995 | 1996 | 1997 | 1998 |
|----------------------------|----------------------|-------------------|-------------------|-------------------|
| Income taxes | \$ 17,554,759 | 17,594,922 | 18,936,759 | 20,415,423 |
| Property taxes | 1,622,474 | 1,885,758 | 1,906,006 | 1,910,461 |
| Hotel / motel taxes | 151,006 | 150,048 | 148,932 | 184,204 |
| State-levied shared taxes | 6,561,670 | 6,124,152 | 6,429,528 | 6,575,464 |
| Intergovernmental | 3,259,598 | 3,118,952 | 3,834,950 | 5,089,126 |
| Charges for services | 998,545 | 923,541 | 876,220 | 800,644 |
| Fees, license, and permits | 768,089 | 781,342 | 802,547 | 775,165 |
| Investment earnings | 819,729 | 809,631 | 754,254 | 1,026,695 |
| Fines and forfeits | 1,108,755 | 1,156,888 | 1,214,832 | 1,286,099 |
| Special assessments | 54,551 | 57,623 | 42,317 | 45,630 |
| Rental income | 65,686 | 74,663 | 69,570 | 76,173 |
| Miscellaneous | 1,014,560 | 655,845 | 617,168 | 805,120 |
| Total revenues | \$ 33,979,422 | 33,333,365 | 35,633,083 | 38,990,204 |

Source: City of Springfield, Ohio, Finance Department

(1) Includes General, Special Revenue, and Debt Service funds.

(2) GASB 33 & 34 was implemented in 2001 - above revenues include primary government. General, Special Revenue, & Debt Service presented on modified accrual basis of accounting. Comparative data will be presented in future years when the information is available.

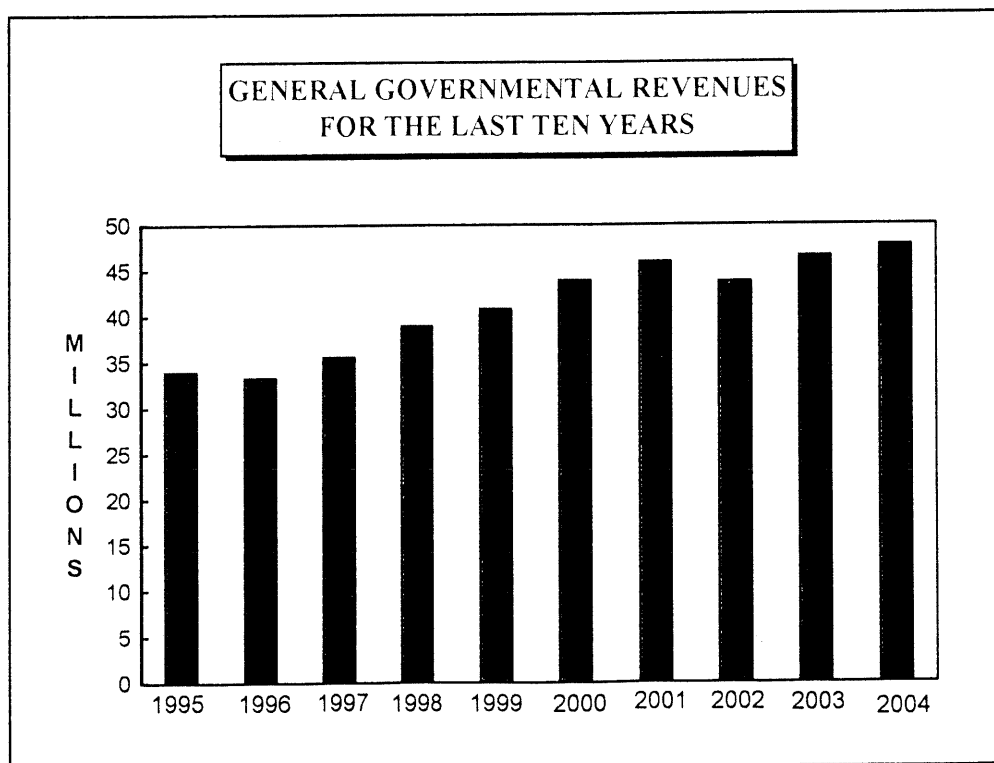
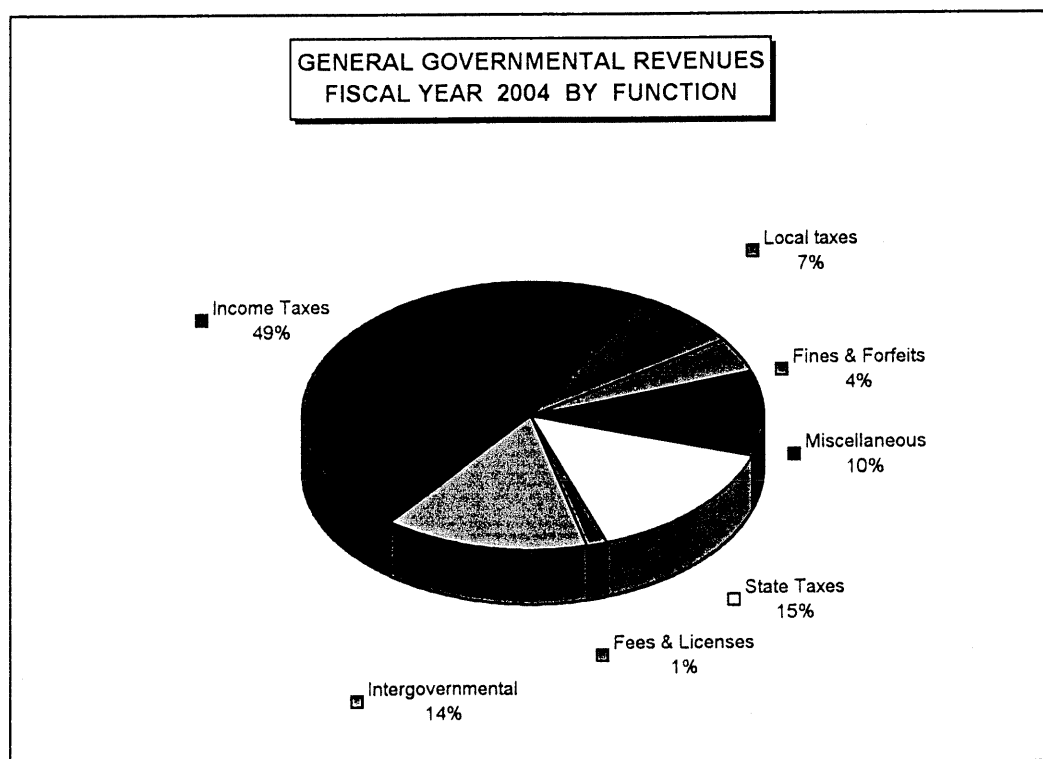


TABLE 3

| 1999 | 2000 | 2001 (2) | 2002 (2) | 2003 (2) | 2004 (2) |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 21,211,693 | 21,368,610 | 22,613,249 | 19,466,469 | 21,625,663 | 22,872,498 |
| 2,125,622 | 2,553,379 | 2,568,664 | 2,560,961 | 2,565,325 | 2,726,086 |
| 206,353 | 208,964 | 690,748 | 727,359 | 750,563 | 778,004 |
| 7,161,761 | 7,833,472 | 7,484,452 | 8,415,249 | 7,302,610 | 7,027,176 |
| 4,779,375 | 5,988,624 | 5,848,432 | 6,037,422 | 6,438,107 | 6,811,677 |
| 837,654 | 936,211 | 1,056,530 | 2,449,406 | 1,046,748 | 2,529,317 |
| 885,852 | 822,623 | 686,739 | 930,923 | 2,179,127 | 652,319 |
| 950,753 | 1,374,101 | 1,106,591 | 612,926 | 311,661 | 126,920 |
| 1,303,108 | 1,379,012 | 1,569,843 | 1,274,270 | 1,442,986 | 1,967,042 |
| 45,704 | 48,919 | 237,124 | 240,482 | 222,408 | 153,344 |
| 75,201 | 76,202 | 50,754 | 54,460 | 52,856 | 44,822 |
| 1,227,022 | 1,360,862 | 2,057,724 | 982,062 | 2,609,238 | 2,068,386 |
| <u>40,810,098</u> | <u>43,950,979</u> | <u>45,970,850</u> | <u>43,751,989</u> | <u>46,547,292</u> | <u>47,757,591</u> |

(3) The information for the graph below has been combined as follows: Local taxes include property and hotel / motel taxes; miscellaneous includes charges for services, investment earnings, rental income, special assessments and miscellaneous.



CITY OF SPRINGFIELD, OHIO

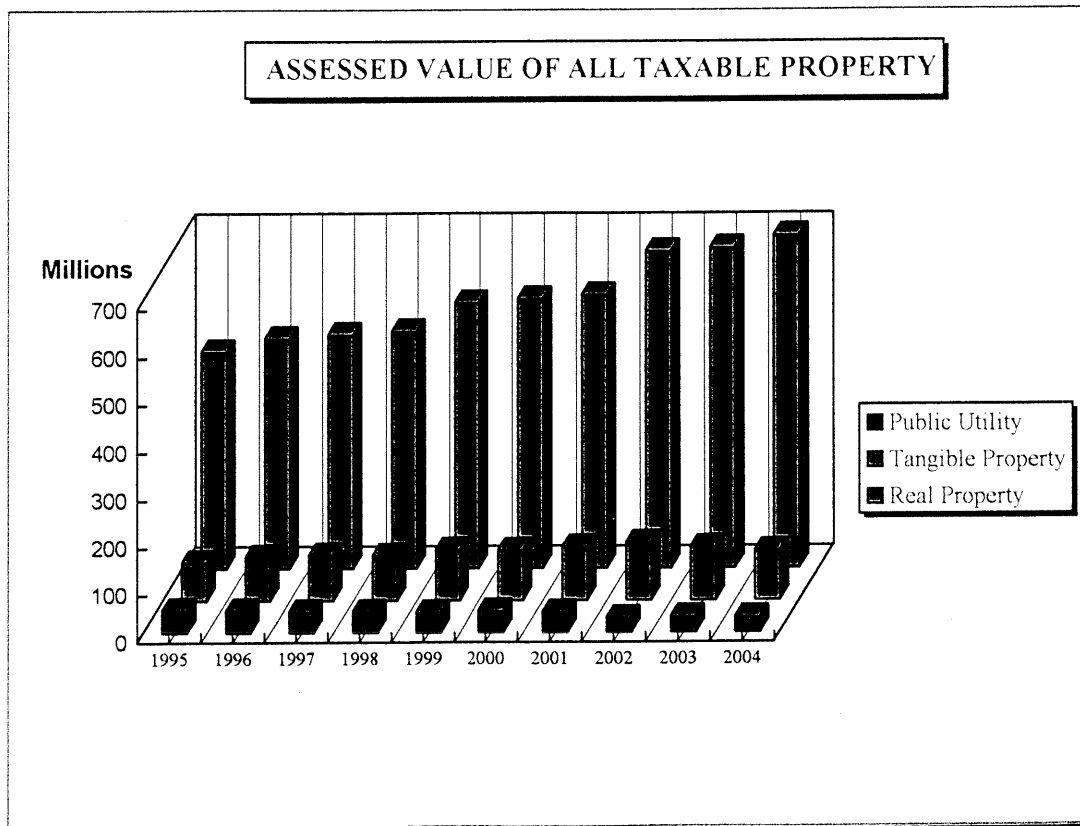
ASSESSED VALUE AND CURRENT MARKET VALUE OF ALL TAXABLE PROPERTY
FOR THE LAST TEN YEARS

| TAX YEAR | COLLECTION YEAR | REAL PROPERTY VALUES | | | TANGIBLE PERSONAL VALUES | | |
|----------|-----------------|----------------------|------------------|---------|--------------------------|----------------|---------|
| | | ASSESSED | CURRENT MARKET | PERCENT | ASSESSED | CURRENT MARKET | PERCENT |
| 1994 | 1995 | \$ 456,124,410 | \$ 1,303,212,600 | 35 % | \$ 79,962,179 | \$ 319,848,716 | 25 % |
| 1995 | 1996 | 482,865,340 | 1,379,615,257 | 35 | 91,258,452 | 365,033,808 | 25 |
| 1996 | 1997 | 490,525,260 | 1,401,500,743 | 35 | 94,424,439 | 377,697,756 | 25 |
| 1997 | 1998 | 498,383,910 | 1,423,954,029 | 35 | 94,202,608 | 376,810,432 | 25 |
| 1998 | 1999 | 558,208,279 | 1,594,880,797 | 35 | 105,988,914 | 460,821,365 | 23 |
| 1999 | 2000 | 565,185,581 | 1,614,815,946 | 35 | 104,302,364 | 417,209,456 | 25 |
| 2000 | 2001 | 574,052,137 | 1,640,148,963 | 35 | 111,204,919 | 444,819,676 | 25 |
| 2001 | 2002 | 666,514,689 | 1,904,327,683 | 35 | 119,992,371 | 479,969,484 | 25 |
| 2002 | 2003 | 673,580,450 | 1,924,515,571 | 35 | 111,226,577 | 444,906,308 | 25 |
| 2003 | 2004 | 698,402,650 | 1,995,436,143 | 35 | 103,073,812 | 412,295,248 | 25 |

Source: Clark County Auditor

TABLE 4

| PUBLIC UTILITY VALUES | | | TOTAL VALUES | |
|-----------------------|----------------|---------|----------------|------------------|
| ASSESSED | CURRENT MARKET | PERCENT | ASSESSED | CURRENT MARKET |
| \$ 47,956,620 | \$ 54,496,159 | 88 % | \$ 584,043,209 | \$ 1,677,557,475 |
| 46,048,850 | 52,328,239 | 88 | 620,172,642 | 1,796,977,303 |
| 43,884,120 | 49,868,318 | 88 | 628,833,819 | 1,829,066,817 |
| 43,241,700 | 49,138,295 | 88 | 635,828,218 | 1,849,902,756 |
| 42,395,566 | 48,176,780 | 88 | 706,592,759 | 2,103,878,942 |
| 44,087,570 | 50,099,511 | 88 | 713,575,515 | 2,082,124,913 |
| 41,502,360 | 47,161,773 | 88 | 726,759,416 | 2,132,130,412 |
| 30,063,600 | 34,163,182 | 88 | 816,570,660 | 2,418,460,349 |
| 31,946,810 | 36,303,193 | 88 | 816,753,837 | 2,405,725,073 |
| 31,003,620 | 35,231,386 | 88 | 832,480,082 | 2,442,962,777 |





PROPERTY TAX RATES
 DIRECT AND OVERLAPPING GOVERNMENTS
 (PER \$1,000 OF ASSESSED VALUE)
 FOR THE LAST TEN YEARS

| FISCAL YEAR | OPERATING (1) | SPECIAL DISTRICTS (2) (3) | TOTAL CITY | COUNTY (3) | SCHOOL DISTRICTS (4) | LIBRARY DISTRICT | TOTAL | EFFECTIVE TOTAL RATE (5) | |
|----------------|------------------|---------------------------------|---------------|---------------|----------------------------|---------------------|-------|---------------------------------|------------------------------------|
| | | | | | | | | COMMERCIAL AND INDUSTRIAL | RESIDENTIAL AND AGRICULTURAL |
| 1995 | 3.60 | 0.40 | 4.00 | 13.80 | 55.00 | 0.20 | 73.00 | 57 | 48 |
| 1996 | 3.60 | 0.30 | 3.90 | 13.85 | 54.94 | 0.24 | 72.93 | 57 | 48 |
| 1997 | 3.60 | 0.30 | 3.90 | 13.85 | 54.94 | 0.24 | 72.93 | 57 | 48 |
| 1998 | 3.60 | 0.40 | 4.00 | 13.75 | 54.65 | 0.24 | 72.64 | 55 | 44 |
| 1999 | 3.60 | 0.30 | 3.90 | 13.00 | 54.65 | 0.24 | 71.79 | 56 | 46 |
| 2000 | 3.60 | 0.50 | 4.10 | 13.10 | 60.65 | 0.24 | 78.09 | 53 | 63 |
| 2001 | 3.50 | 0.60 | 4.10 | 13.10 | 60.65 | 0.24 | 78.09 | 61 | 49 |
| 2002 | 3.60 | 1.50 | 5.10 | 13.09 | 60.65 | 0.16 | 79.00 | 62 | 50 |
| 2003 | 3.60 | 1.50 | 5.10 | 12.84 | 60.75 | 0.16 | 78.85 | 62 | 52 |
| 2004 | 3.60 | 1.38 | 4.98 | 12.83 | 59.55 | 0.12 | 77.48 | 60 | 48 |

Source: Clark County Auditor

- (1) 3.00 mills is a voted permanent levy for the purpose of training, equipping and supporting additional police officers and supporting staff. The remaining .60 mills is levied pursuant to State statute to retire bonds for accrued police and fire pension costs.
- (2) This levy by the City for the Conservancy District was not voted by the electorate of the City, but is exempt from the ten mill tax limitation.
- (3) Beginning in 2002, an additional 1.0 mill tax levy was increased for the Clark County Combined Health District.
- (4) School districts include the Springfield City School District, territory within the Clark Shawnee School District, territory within the Northeastern Local School District, and Springfield-Clark County Joint Vocational School District.
- (5) Under statutory procedures, the amount realized by each taxing subdivision from real property taxation (other than amounts realized from taxes levied at a rate required to produce a specified amount, such as amounts for debt service charges, emergency school levies), is limited to the amount realized from real property taxes in the preceding year plus: 1) Any new taxes (other than renewals) approved by the electorate but calculated to produce an amount equal to what would have been realized if levied in the preceding year, and 2) Amounts realized from new and existing taxes on the assessed valuation of real property added to the tax duplicate since the preceding year. All real property taxes are further reduced by an additional 10%. The "effective total rate" column reflects the aggregate of the foregoing reductions for the City and the overlapping taxing subdivisions.

CITY OF SPRINGFIELD, OHIO

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
FOR THE LAST TEN YEARS

| <u>FISCAL YEAR</u> | <u>BEGINNING OUTSTANDING DUE IN FUTURE</u> | <u>BEGINNING OUTSTANDING ASSESSMENTS</u> | <u>TOTAL OUTSTANDING BEGINNING</u> | <u>CURRENT AMOUNT DUE</u> |
|------------------------|--|--|--|-----------------------------------|
| 1994 | \$ 237,427 | 769,598 | 1,007,025 | 107,493 |
| 1995 | 290,751 | 771,726 | 1,062,477 | 159,820 |
| 1996 | 278,494 | 834,318 | 1,112,812 | 151,075 |
| 1997 | 393,083 | 897,818 | 1,290,901 | 280,672 |
| 1998 | 341,068 | 1,093,062 | 1,434,130 | 209,973 |
| 1999 | 509,459 | 1,209,020 | 1,718,479 | 365,742 |
| 2000 | 544,309 | 1,419,462 | 1,963,771 | 408,219 |
| 2001 | 380,419 | 1,712,387 | 2,092,806 | 210,854 |
| 2002 | 435,572 | 1,810,131 | 2,245,703 | 94,676 |
| 2003 | 671,522 | 1,778,440 | 2,449,962 | 171,870 |
| 2004 | 831,557 | 1,860,448 | 2,692,005 | 108,772 |

Source: Clark County Auditor

(1) Includes current and delinquent collections; other collection data not available

TABLE 6

| <u>SPECIAL ASSESSMENTS COLLECTED (1)</u> | <u>TOTAL CERTIFIED DUE IN FUTURE</u> | <u>ENDING OUTSTANDING ASSESSMENTS DUE IN FUTURE</u> | <u>ENDING OUTSTANDING ASSESSMENTS DELINQUENT</u> |
|--|--|---|--|
| 105,365 | 160,817 | 290,751 | \$ 771,726 |
| 97,228 | 147,563 | 278,494 | 834,318 |
| 87,575 | 265,664 | 393,083 | 897,818 |
| 85,428 | 228,657 | 341,068 | 1,093,062 |
| 94,015 | 378,364 | 509,459 | 1,209,020 |
| 155,300 | 400,592 | 544,309 | 1,419,462 |
| 115,294 | 244,329 | 380,419 | 1,712,387 |
| 113,110 | 266,007 | 435,572 | 1,810,131 |
| 126,367 | 330,626 | 671,522 | 1,778,440 |
| 89,862 | 331,905 | 831,557 | 1,860,448 |
| 106,456 | 393,055 | 1,115,840 | 1,862,764 |

LEGAL DEBT MARGIN AS OF DECEMBER 31, 2004

| | | |
|--|-------------------|-----------------------|
| ASSESSED VALUE | | \$ <u>832,480,082</u> |
| GROSS INDEBTEDNESS | \$ 56,596,029 | |
| LESS EXEMPT DEBT: | | |
| Special assessment bonds and notes | \$ 424,701 | |
| Capital facilities refunding and improvement bonds | 43,615,000 | |
| Coreblock Streetscape | 560,000 | |
| Airport / JEDD | 143,000 | |
| Ohio Water Development Authority Loans | 697,243 | |
| Ohio Environmental Protection Agency / Ohio Water Development Authority Loans | <u>11,156,085</u> | |
| Total exempt debt | | <u>56,596,029</u> |
| Total non-exempt debt | \$ | <u><u>-</u></u> |
| 5-1/2% UNVOTED DEBT LIMITATION (1) (5-1/2% OF ASSESSED VALUATION) | | \$ 45,786,405 |
| TOTAL LIMITED TAX NON-EXEMPT BONDS OUTSTANDING | | - |
| DEBT MARGIN WITHIN 5-1/2% UNVOTED DEBT LIMITATION | | <u>\$ 45,786,405</u> |
| 10-1/2% VOTED AND UNVOTED DEBT LIMITATION (1) (10-1/2% OF ASSESSED VALUATION) | | \$ 87,410,409 |
| TOTAL NON-EXEMPT BONDS OUTSTANDING | | - |
| DEBT MARGIN WITHIN 10-1/2% DEBT LIMITATION | | <u>\$ 87,410,409</u> |

- (1) The Ohio Revised Code provides that the net principal amount of both voted and unvoted debt of the City is not "exempt debt", may not exceed 10-1/2% of the total value of all property in the City as listed and assessed for taxation, and that the net principal amount of its unvoted non-exempt debt may not exceed 5-1/2% of such value. These two limitations, referred to as the "direct debt limitations", may be amended from time to time by the General Assembly.

COMPUTATION OF DIRECT AND OVERLAPPING DEBT AS OF DECEMBER 31, 2004

| JURISDICTION | ASSESSED VALUE (1) (2) | NET GENERAL BONDED DEBT | PERCENTAGE OVERLAPPING | NET TAX SUPPORTED OVERALL DEBT |
|-------------------------------------|---------------------------|----------------------------|---------------------------|--------------------------------------|
| CITY OF SPRINGFIELD, OHIO | \$ 832,480,082 | 703,000 | 100.00 % | \$ 703,000 |
| CLARK COUNTY | 2,337,397,356 | 25,312,900 | 38.35 | 9,707,497 |
| SPRINGFIELD CITY SCHOOL DISTRICT | 733,916,180 | 3,700,000 | 78.95 | 2,921,150 |
| CLARK SHAWNEE LOCAL SCHOOL DISTRICT | 348,487,991 | 60,000 | 32.00 | 19,200 |
| NORTHEASTERN LOCAL SCHOOL DISTRICT | 441,601,534 | 2,010,000 | 16.81 | <u>337,881</u> |
| TOTAL | | | | <u>\$ 13,688,729</u> |

Source: Clark County Auditor

(1) Includes real, tangible personal, and public utility property.

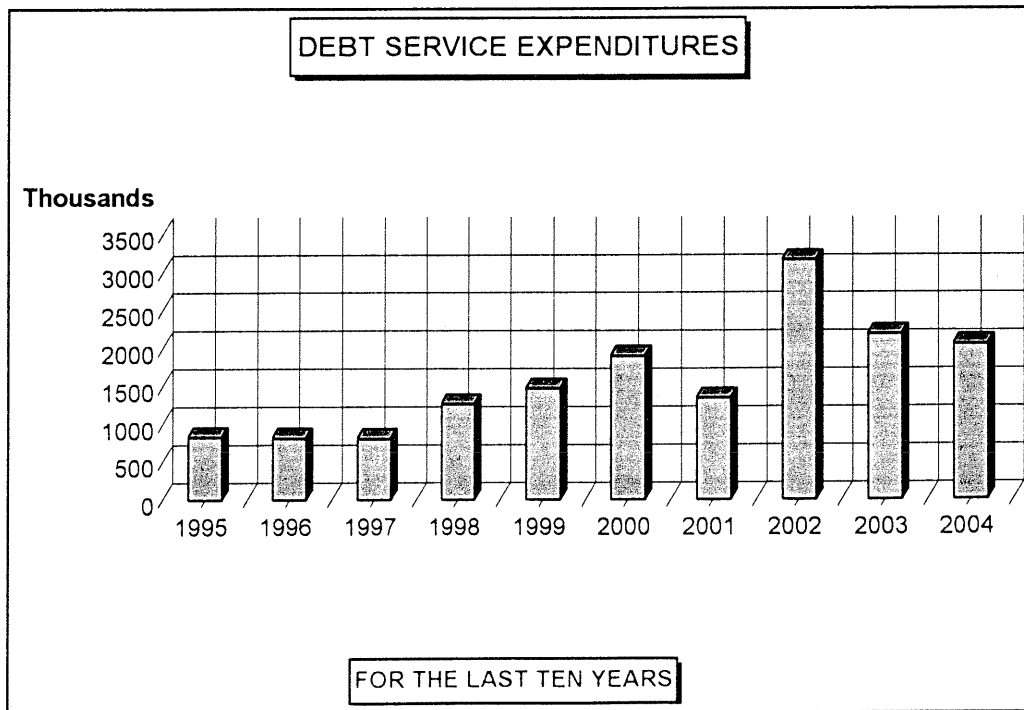
(2) Includes only the portion of school district within the City limits.

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
FOR THE LAST TEN YEARS**

| <u>YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL DEBT SERVICE</u> | <u>TOTAL GENERAL EXPENDITURES</u> | <u>RATIO OF DEBT SERVICE TO TOTAL GENERAL EXPENDITURES</u> |
|-------------|------------------|-----------------|-----------------------------------|---|--|
| 1995 | \$ 603,064 | \$ 226,482 | \$ 829,546 | \$ 33,308,792 | 2.49 % |
| 1996 | 619,217 | 198,497 | 817,714 | 33,144,123 | 2.47 |
| 1997 | 641,474 | 168,339 | 809,813 | 35,617,692 | 2.27 |
| 1998 | 876,529 | 384,288 | 1,260,817 | 38,045,931 | 3.31 |
| 1999 | 993,742 | 469,724 | 1,463,466 | 39,405,788 | 3.71 |
| 2000 | 1,278,712 | 615,494 | 1,894,206 | 42,740,555 | 4.43 |
| 2001 | 763,960 | 577,725 | 1,341,685 | 43,046,937 | 3.12 |
| 2002 | 2,367,669 | 784,029 | 3,151,698 | 49,587,841 | 6.36 |
| 2003 | 1,338,478 | 838,490 | 2,176,968 | 50,007,662 | 4.35 |
| 2004 | 1,383,613 | 662,591 | 2,046,204 | 50,979,280 | 4.01 |

Source: City of Springfield, Ohio, Finance Department

(1) Includes General, Special Revenue, and Debt Service funds.



DEBT COVERAGE FOR THE LAST TEN YEARS

WATER FUND

| YEAR ENDED | GROSS REVENUE (1) | EXPENSES (2) | NET REVENUE AVAILABLE FOR DEBT SERVICE | DEBT SERVICE REQUIREMENTS (3) | | | DEBT SERVICE COVERAGE |
|------------|-------------------|--------------|--|-------------------------------|----------|---------|-----------------------|
| | | | | PRINCIPAL | INTEREST | TOTAL | |
| 1995 | \$ 5,168,939 | \$ 4,082,333 | \$ 1,086,606 | \$ 210,000 | 334,327 | 544,327 | 2.00 |
| 1996 | 5,467,183 | 4,077,970 | 1,389,213 | 225,000 | 322,147 | 547,147 | 2.54 |
| 1997 | 5,155,358 | 4,182,114 | 973,244 | 240,000 | 308,647 | 548,647 | 1.77 |
| 1998 | 5,852,691 | 4,769,678 | 1,083,013 | 335,000 | 376,675 | 711,675 | 1.52 |
| 1999 | 6,844,283 | 4,461,903 | 2,382,380 | 370,000 | 367,578 | 737,578 | 3.23 |
| 2000 | 6,387,757 | 5,978,078 | 409,679 | 394,000 | 306,117 | 700,117 | 0.59 |
| 2001 | 6,053,245 | 4,612,035 | 1,441,210 | 489,129 | 282,088 | 771,217 | 1.87 |
| 2002 | 6,294,580 | 3,837,179 | 2,457,401 | 483,569 | 253,809 | 737,378 | 3.33 |
| 2003 | 6,126,203 | 4,598,557 | 1,527,646 | 499,931 | 264,654 | 764,585 | 2.00 |
| 2004 | 7,106,846 | 5,248,960 | 1,857,886 | 574,600 | 339,891 | 914,491 | 2.03 |

SEWER FUND

| YEAR ENDED | GROSS REVENUE (1) | EXPENSES (2) | NET REVENUE AVAILABLE FOR DEBT SERVICE | DEBT SERVICE REQUIREMENTS (3) | | | DEBT SERVICE COVERAGE |
|------------|-------------------|--------------|--|-------------------------------|-----------|-----------|-----------------------|
| | | | | PRINCIPAL | INTEREST | TOTAL | |
| 1995 | \$ 8,410,399 | \$ 6,550,638 | \$ 1,859,761 | \$ 962,533 | 1,194,015 | 2,156,548 | 0.86 |
| 1996 | 7,918,634 | 4,485,848 | 3,432,786 | 1,063,039 | 1,193,182 | 2,256,221 | 1.52 |
| 1997 | 7,831,880 | 4,663,278 | 3,168,602 | 1,114,030 | 1,136,304 | 2,250,334 | 1.41 |
| 1998 | 8,416,067 | 4,973,336 | 3,442,731 | 1,096,989 | 1,158,990 | 2,255,979 | 1.53 |
| 1999 | 8,984,463 | 6,952,151 | 2,032,312 | 1,177,031 | 1,110,160 | 2,287,191 | 0.89 |
| 2000 | 8,632,429 | 6,718,436 | 1,913,993 | 1,273,272 | 977,131 | 2,250,403 | 0.85 |
| 2001 | 9,063,707 | 5,242,778 | 3,820,929 | 1,504,541 | 908,663 | 2,413,204 | 1.58 |
| 2002 | 8,613,954 | 4,571,451 | 4,042,503 | 1,573,561 | 835,003 | 2,408,564 | 1.68 |
| 2003 | 8,478,887 | 5,498,797 | 2,980,090 | 1,644,364 | 935,469 | 2,579,833 | 1.16 |
| 2004 | 8,965,058 | 5,923,300 | 3,041,758 | 1,961,744 | 1,334,752 | 3,296,496 | 0.92 |

(1) Total revenues (including interest and rental revenues).

(2) Total operating expenses exclusive of depreciation.

(3) These are general obligation bonds and Ohio Water Development Authority Loans that are expected to be repaid by water and sewer operations.

DEMOGRAPHIC STATISTICS

| <u>YEAR</u> | <u>POPULATION COUNT (1)</u> | <u>LAND AREA (1)</u> |
|-------------|---------------------------------|----------------------|
| 2004 | 65,358 | 24.62 SQ. MILES |
| 2003 | 65,700 | 24.55 SQ. MILES |
| 2002 | 68,818 | 24.55 SQ. MILES |
| 1990 | 70,487 | 19.72 SQ. MILES |
| 1980 | 72,563 | 18.14 SQ. MILES |
| 1970 | 81,924 | 16.21 SQ. MILES |
| 1960 | 82,723 | 14.68 SQ. MILES |
| 1950 | 78,508 | 11.82 SQ. MILES |

| <u>SCHOOL YEAR</u> | <u>PUBLIC SCHOOL ENROLLMENT (2)</u> | | |
|--------------------|-------------------------------------|-------------|--------------|
| | <u>ELEMENTARY</u> | <u>HIGH</u> | <u>TOTAL</u> |
| 2003-2004 | 6,357 | 2,599 | 8,956 |
| 2002-2003 | 6,797 | 2,603 | 9,400 |
| 2001-2002 | 6,911 | 2,800 | 9,711 |
| 2000-2001 | 7,573 | 2,505 | 10,078 |
| 1999-2000 | 7,522 | 2,889 | 10,411 |
| 1998-1999 | 7,647 | 2,896 | 10,543 |
| 1997-1998 | 7,657 | 2,721 | 10,378 |
| 1996-1997 | 8,343 | 2,884 | 11,227 |
| 1995-1996 | 7,922 | 2,666 | 10,588 |
| 1994-1995 | 8,189 | 2,843 | 11,032 |

UNEMPLOYMENT STATISTICS (3)

This represents the ratio of estimated total unemployment to the total labor force for Clark County.

| <u>YEAR</u> | |
|-------------|------|
| 2004 | 7.4% |
| 2003 | 7.3% |
| 2002 | 5.3% |
| 2001 | 7.4% |
| 2000 | 4.6% |
| 1999 | 5.4% |
| 1998 | 4.2% |
| 1997 | 4.4% |
| 1996 | 5.6% |
| 1995 | 4.6% |

(1) Source: U.S. Bureau of the Census - 1940 through 1980

City of Springfield Engineering Department

(2) Source: Springfield Board of Education

(3) Source: Ohio Bureau of Employment Services

CONSTRUCTION, BANK DEPOSITS AND PROPERTY VALUES FOR THE LAST TEN YEARS

| YEAR | CONSTRUCTION PERMITS (1) | | | | AVERAGE MONTHLY BANK DEPOSITS | ASSESSED PROPERTY VALUE (3) |
|------|--------------------------|---------------|-------------|---------------|----------------------------------|-----------------------------------|
| | NEW CONSTRUCTION | | ALTERATIONS | | | |
| | NUMBER | VALUE | NUMBER | VALUE | | |
| 1995 | 59 | \$ 20,863,714 | 809 | \$ 11,833,641 | \$ 781,355,686 (2) | \$ 584,043,209 |
| 1996 | 151 | 32,421,700 | 678 | 10,175,101 | 777,433,000 (2) | 620,172,642 |
| 1997 | 86 | 21,676,896 | 1,181 | 25,149,888 | - (2) | 628,833,819 |
| 1998 | 128 | 27,412,934 | 1,110 | 19,868,492 | - (2) | 635,828,218 |
| 1999 | 85 | 43,384,228 | 918 | 16,959,215 | - (2) | 706,592,759 |
| 2000 | 73 | 21,097,885 | 422 | 15,249,822 | - (2) | 713,575,515 |
| 2001 | 196 | 40,330,549 | 1,020 | 18,396,822 | - (2) | 726,759,416 |
| 2002 | 67 | 64,085,990 | 1,120 | 12,974,704 | - (2) | 816,570,660 |
| 2003 | 55 | 48,117,258 | 356 | 14,913,282 | - (2) | 816,753,837 |
| 2004 | 56 | 27,026,228 | 271 | 13,484,778 | - (2) | 832,480,082 |

(1) Source: City of Springfield, Ohio, Inspection Services Division

(2) Source: Commercial banks operating main and/or branch offices in the City of Springfield.
As of 1997 information for savings and loan associations not available.

(3) Source: Clark County Auditor

PRINCIPAL TAXPAYERS (PROPERTY TAXES)
DECEMBER 31, 2004

| <u>TAXPAYER</u> | <u>TYPE OF BUSINESS</u> | <u>ASSESSED VALUATION (1)</u> | <u>PERCENT OF TOTAL ASSESSED VALUATION</u> |
|-------------------------------------|-------------------------|-----------------------------------|--|
| Ohio Edison | Public Utility | \$ 13,720,340 | 1.65 % |
| Ohio Bell Telephone Company | Public Utility | 8,635,600 | 1.04 |
| American Security Insurance Company | Insurance | 8,152,070 | 0.98 |
| USPG Portfolio Two LLC | Real Estate | 7,883,510 | 0.95 |
| Gordon Food Service | Foodservice Distributor | 7,168,210 | 0.86 |
| Ohio Masonic Home | Retirement Services | 5,989,000 | 0.72 |
| Coil-Plus Ohio | Manufacturer | 4,587,450 | 0.55 |
| Robbins & Myers | Manufacturer | 4,171,110 | 0.50 |
| Jeff Wyler | Automotive Dealer | 3,665,930 | 0.44 |
| Columbia Gas of Ohio | Public Utility | <u>3,450,300</u> | <u>0.41</u> |
| Total | | 67,423,520 | 8.10 % |
| All Others | | <u>765,056,562</u> | <u>91.90</u> |
| TOTAL | | <u>\$ 832,480,082</u> | <u>100.00 %</u> |

Source: Clark County Auditor

(1) Assessed valuation for the entire City is nontax abated valuations.

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE
AND NET BONDED DEBT PER CAPITA FOR THE LAST TEN YEARS

| YEAR | GROSS BONDED DEBT | NET GENERAL BONDED DEBT (1) | ASSESSED VALUE (2) | POPULATION (3) | RATIO OF NET BONDED DEBT TO ASSESSED VALUE | RATIO OF NET BONDED DEBT PER CAPITA |
|------|-------------------------|--------------------------------------|-----------------------|-------------------|--|--|
| 1995 | \$ 32,088,232 | \$ 1,078,810 | \$ 584,043,209 | 70,388 | 0.18 % | 15.33 |
| 1996 | 30,242,893 | 1,628,905 | 620,172,642 | 70,100 | 0.26 | 23.24 |
| 1997 | 38,059,321 | 2,511,000 | 628,833,819 | 70,100 | 0.40 | 35.82 |
| 1998 | 36,082,400 | 1,055,000 | 635,828,218 | 70,100 | 0.17 | 15.05 |
| 1999 | 41,802,074 | 1,055,000 | 706,592,759 | 70,500 | 0.15 | 14.96 |
| 2000 | 41,846,663 | 2,340,000 | 713,575,515 | 68,812 | 0.33 | 34.01 |
| 2001 | 41,687,990 | 4,515,000 | 726,759,416 | 65,358 | 0.62 | 69.08 |
| 2002 | 42,227,660 | 335,000 | 816,570,660 | 68,818 | 0.04 | 4.87 |
| 2003 | 50,493,033 | - | 816,753,837 | 65,700 | - | - |
| 2004 | 56,593,028 | 703,000 | 832,480,082 | 65,358 | 0.08 | 10.76 |

(1) These amounts exclude Water and Sewer Revenue Bonds and General Obligations Bonds to be repaid from Income Taxes.

(2) Source: Clark County Auditor

(3) Source: www.census.gov/census2000/status/oh

MISCELLANEOUS STATISTICS AS OF DECEMBER 31, 2004

| | |
|--|----------------------|
| DATE OF INCORPORATION | 1850 |
| DATE PRESENT CHARTER ADOPTED | 1913 |
| FORM OF GOVERNMENT | Commission / Manager |
| MILES OF STREETS | 292 |
| BUCKCREEK/LITTLE MIAMI/NORTHERN TRAIL BIKEPATH Approximate Miles in City Limits | 5 |
| MUNICIPAL WATER DEPARTMENT | |
| Number of Consumers | 22,370 |
| Average Daily Pumpage (million gals/day) | 12.3 |
| Miles of Water Mains | 305 |
| Number of Wells | 12 |
| MUNICIPAL SEWER DEPARTMENT | |
| Number of Consumers | 21,966 |
| Miles of Sanitary Sewers: | 220 |
| Miles Storm Sewers | 72 |
| NUMBER OF STREET LIGHTS | 7172 |
| ** NUMBER OF EMPLOYEES AS OF DECEMBER 31, 2004 | 673 |
| FIRE PROTECTION | |
| Number of Firefighters | 134 |
| Number of Stations | 7 |
| Number Fire Quints | 3 |
| Number Fire Engines | 6 |
| Number Medic Units | 6 |
| Number Foam Truck | 1 |
| Number Rescue Truck | 1 |
| Number Haz-Mat Rescue Unit | 1 |
| * Fire & EMS Incidents | 12,613 |
| POLICE PROTECTION | |
| Number of Districts Patrolled | 5 |
| Number of Police Officers | 126 |
| Vehicular Patrol Units | |
| Patrol Cars | 55 |
| Bike Patrol | 16 |
| MAJOR HEALTH CARE UNITS | |
| Community Hospital | 324 Bed Facility |
| Mercy Medical Center | 369 Bed Facility |

* 2004 Statistics

** Includes Part-Time and Seasonal



**Auditor of State
Betty Montgomery**

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140

Telephone 614-466-4514
800-282-0370

Facsimile 614-466-4490

CITY OF SPRINGFIELD

CLARK COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 1, 2005**