



**Auditor of State
Betty Montgomery**

**FINANCIAL CONDITION
TRUMBULL COUNTY**

TABLE OF CONTENTS

TITLE	PAGE
Federal Awards Expenditure Schedule	1
Notes to the Federal Awards Expenditure Schedule	5
Independent Accountants' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i>	7
Independent Accountants' Report on Compliance with Requirements Applicable to Each Major Federal Program and Internal Control Over Compliance in Accordance with OMB Circular A-133	9
Schedule of Findings.....	11
Schedule of Prior Audit Findings.....	12

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**FINANCIAL CONDITION
TRUMBULL COUNTY**

**FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2004**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
UNITED STATES DEPARTMENT OF AGRICULTURE			
<i>Passed through the Ohio Department of Education</i>			
Nutrition Cluster			
Food Distribution Program	N/A	10.550	\$10,704
National School Lunch Program	N/A	10.555	<u>99,047</u>
Total Nutrition Cluster			<u>109,751</u>
 <i>Passed through the Ohio Department of Aging/ District XI Area Agency on Aging</i>			
National School Lunch Program	N/A	10.570	<u>75,383</u>
<i>Direct Funding</i>			
USDA Rural Development	N/A	10.760	<u>1,194,058</u>
Total United States Department Of Agriculture			<u>1,379,192</u>
 UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
<i>Passed through the Ohio Department of Development</i>			
EDI Grant/US Dept. of HUD	E95ED390050	14.218	60,000
Section 108 Loan Guarantee	B95DC390001C	14.218	<u>152,515</u>
			<u>212,515</u>
 Community Development Block Grants			
Small Cities Program:			
Formula FY 00	BF-00-071-1	14.228	266
Formula FY 02	BF-02-071-1		211,946
New Horizons Fair Housing Assistance FY 03	BN-03-071-1		14,998
Formula FY 03	BF-03-071-1		230,395
Water and Sewer FY 03	BW-03-071-1		330,000
Water and Sewer FY 02	BW-02-071-1		344,400
Economic Development FY 00	BE-00-071-1		1,308
Community Distress Program	BX-01-071-1		<u>63,200</u>
			<u>1,196,513</u>
 HOME Investment in Affordable Housing			
	M-98-DC-39-0202	14.239	18,304
	M-01-DC-39-0202		14,304
	M-02-DC-39-0202		154,133
	M-03-DC-39-0202		<u>129,853</u>
			<u>316,594</u>
Total United States Department of Housing and Urban Development			<u>1,725,622</u>

**FINANCIAL CONDITION
TRUMBULL COUNTY**

**FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2004
(Continued)**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
UNITED STATES DEPARTMENT OF JUSTICE			
<i>Passed through the Office of Criminal Justice Services</i>			
Juvenile Accountability Incentive Block Grant	02-JB-002-A010 03-JB-002-A010	16.523	35,232 <u>8,154</u> <u>43,386</u>
Drug Task Force Grant	03-DG-A01-7062	16.579	342,484
<i>Passed through the Ohio Attorney General's Office</i>			
Crime Victims Assistance Program	03VAGENE023T 04VAGENE023T 03VAGENE510T 04VAGENE510T	16.575	52,002 17,334 18,924 <u>6,309</u> <u>94,569</u>
<i>Direct Funding</i>			
Public Safety Partnership and Community Policing Grants			
COPS in Schools	01-SHWX0091	16.710	50,316
Local Law Enforcement Block Grants	2001-LB-BX-4051	16.592	8,527
Community Gun Violence Prosecution Program	2003-GP-CX-0098	16.609	<u>50,301</u>
Total United States Department Of Justice			<u>589,583</u>
DEPARTMENT OF HOMELAND SECURITY			
<i>Passed through the Ohio Emergency Management Agency</i>			
Equipment Grant	K195 K539 K474 J809	97.004	91,730 19,570 50,000 <u>2,260</u> <u>163,560</u>
Fema Public Assistance Program	DR-1484	97.036	106,899 <u>21,362</u> <u>128,261</u>
Emergency Management Performance Grant	K965	97.042	61,779
Community Emergency Response Team	K851	97.054	<u>17,662</u>
Total Department of Homeland Security			<u>371,262</u>
UNITED STATES DEPARTMENT OF EDUCATION			
<i>Passed through the Ohio Department of Education</i>			
Title VI-B Flow Thru Special Education Grants to States	0662666BSF04P	84.027	74,480
Preschool Disabilities Grant	PG-S1-2004P	84.173	24,843
Title VI-B Innovative Education	78001A04 78001A03	84.298	132 604 <u>736</u>
Total United States Department of Education			<u>100,059</u>

**FINANCIAL CONDITION
TRUMBULL COUNTY**

**FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2004
(Continued)**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES			
<i>Passed through the Ohio Department of Aging/District XI Area Agency on Aging</i>			
Aging Cluster			
Special Programs for the Aging-Title III-B - Grants for Supportive Services and Senior Centers	N/A	93.044	6,314
Special Programs for the Aging Title IIIC-1 Grant	N/A	93.045	167,344
Title IIIC-2 Grant	N/A	93.045	225,898
			<u>393,242</u>
Total Aging Cluster			<u>399,556</u>
<i>Passed through the Ohio Department of Mental Health</i>			
Block Grants for Community Mental Health	11D04 11D05	93.958	57,099
			<u>57,099</u>
			<u>114,198</u>
Children Adolescent Block Grant	11D04 11D05	93.958	9,365
			<u>4,565</u>
			<u>13,930</u>
Medicaid Cluster - Medical Assistance Program - Title XIX	PASSAR-04 PASSAR-05	93.778	9,968
			<u>1,888</u>
			<u>11,856</u>
Medical Assistance Program - Title XIX	MC-45-04 MC-45-05	93.778	4,249,922
			<u>1,580,333</u>
			<u>5,830,255</u>
Social Services Block Grant - Title XX	MH-45-04 MH-45-05	93.667	126,309
			<u>42,103</u>
			<u>168,412</u>
Total Ohio Department of Mental Health			<u>6,138,651</u>
<i>Passed through the Ohio Department of Alcohol and Drug Addiction Services</i>			
Ohio Department of Alcohol and Drug Addiction Services - Per Capita	78-04 78-05	93.959	401,536
			<u>284,241</u>
			<u>685,777</u>
Ohio Department of Alcohol and Drug Addiction Services - UMADAOP	78-04 78-05	93.959	77,220
			<u>55,157</u>
			<u>132,377</u>
Medicaid Cluster - Medical Assistance Program - Title XIX	78-04 78-05	93.778	562,965
			<u>164,165</u>
			<u>727,130</u>
Total Ohio Department of Alcohol and Drug Addiction Services			<u>1,545,284</u>

**FINANCIAL CONDITION
TRUMBULL COUNTY**

**FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2004
(Continued)**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<i>Passed through the Ohio Department of Human Services passed through the Ohio Department of Mental Retardation and Developmental Disabilities</i>			
Medicaid Cluster - Medical Assistance Program - Title XIX	78-04	93.778	2,944,731
Title IV-B	04-H318	93.645	101,032
Title IV-E Independent Living Initiatives	04-H329	93.674	<u>25,394</u>
Total Ohio Department of Mental Retardation and Developmental Disabilities			<u>3,071,157</u>
Total United States Department of Health and Human Services			<u>11,154,648</u>
UNITED STATES DEPARTMENT OF LABOR			
<i>Passed through the Ohio Department of Jobs and Family Services</i>			
<i>Workforce Investment Act Cluster:</i>			
Workforce Investment Act - Adult	-	17.258	684,472
Workforce Investment Act - Adult -Administrative	-		179,054
Workforce Investment Act - Youth	-	17.259	831,388
Workforce Investment Act - Rapid Response	-	17.260	28,128
Workforce Investment Act - Dislocated Workers	-	17.260	<u>388,977</u>
Total United States Department of Labor			<u>2,112,019</u>
UNITED STATES ENVIRONMENTAL PROTECTION AGENCY			
<i>Direct Funding</i>			
Special Project Reports and Investigations Little Squaw Creek Interceptor	XP-97584301	66.606	<u>69,815</u>
UNITED STATES DEPARTMENT OF TRANSPORTATION			
<i>Passed through the Ohio Department of Transportation</i>			
<i>Highway Planning and Construction Cluster</i>			
Salt Springs-Niles Carver Road	-	20.205	90,884
Howland 6 Bridge Replacement	-	20.205	692,145
Mes 23/24	-	20.205	360,617
Hubbard City 3 + 5	-	20.205	<u>287,950</u>
			<u>1,431,597</u>
Other Direct Payments to Vendor	-		<u>22,780</u>
Total United States Department of Transportation			<u>1,454,377</u>
Total Expenditures of Federal Awards			<u>\$18,956,577</u>

The notes to the Schedule of Federal Awards Expenditures are an integral part of this statement.

**FINANCIAL CONDITION
TRUMBULL COUNTY
FISCAL YEAR ENDED DECEMBER 31, 2004**

NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES

NOTE A--SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the County's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B--SUBRECIPIENTS

The County passes-through certain Federal assistance received from Trumbull County Planning Commission, Trumbull County Prosecutor's Office, Trumbull County Board of Mental Retardation and Developmentally Disadvantaged and the Trumbull County Board of Alcohol, Drug and Mental Health to other governments or not-for-profit agencies (subrecipients). As described in Note A, the County records expenditures of Federal awards to subrecipients when paid in cash.

The subrecipient agencies have certain compliance responsibilities related to administering these Federal Programs. Under Federal Circular A-133, the County is responsible for monitoring subrecipients to help assure that Federal awards are used for authorized purposes in compliance with laws. Regulations and the provisions of contracts or grant agreements, and that performance goals are achieved.

NOTE C--FOOD DISTRIBUTION

Non-monetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At December 31, 2004, the County had no significant food commodities in inventory.

NOTE D--COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS

The County has established a revolving loan program to provide low-interest loans to businesses to create jobs for persons from low-moderate income households. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County passed through the Ohio Department of Development. The initial loan of this money is recorded as a disbursement on the accompanying Schedule of Federal Awards Expenditures (the Schedule). Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule.

These loans are collateralized by mortgages/and or liens on equipment. At December 31, 2004, the gross amount of loans outstanding under this program was \$ 999,707.

NOTE E -- MATCHING REQUIREMENTS

Certain Federal programs require that the County contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has complied with the matching requirements. The expenditures of non-Federal matching funds are not included on the Schedule.

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Auditor of State Betty Montgomery

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Trumbull County
160 High Street N.W.
Warren, Ohio 44481

To the Board of County Commissioners:

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County (the County) as of and for the year ended December 31, 2004, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 23, 2005. We did not audit the financial statements of Fairhaven Industries, and our opinion, as it relates to the amounts included for Fairhaven Industries, is based on the reports of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting to determine our auditing procedures in order to express our opinion on the financial statements and not to opine on the internal control over financial reporting. Our consideration of the internal control would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts material to the financial statements we audited may occur and not be timely detected by employees when performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider material weaknesses. In a separate letter to the County's management dated June 23, 2005, we reported other matters involving internal control over financial reporting we did not deem reportable conditions.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*. In a separate letter to the County's management dated June 23, 2005, we reported other matters related to noncompliance we deemed immaterial.

Financial Condition
Trumbull County
Report of Independent Accountants on Compliance and on
Internal Control Required by *Government Auditing Standards*
Page 2

We intend this report solely for the information and use of the audit committee, management, Board of Commissioners, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty Montgomery
Auditor of State

June 23, 2005



Auditor of State Betty Montgomery

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Trumbull County
160 High Street N.W.
Warren, Ohio 44481

To the Board of County Commissioners:

Compliance

We have audited the compliance of Trumbull County (the County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement that apply to each of its major federal programs for the year ended December 31, 2004. The summary of auditor's results section of the accompanying schedule of findings identifies the County's major federal programs. The County's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, Trumbull County complied, in all material respects, with the requirements referred to above that apply to each of its major federal programs for the year ended December 31, 2004.

Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could directly and materially affect a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A -133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be timely detected by employees when performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Federal Awards Expenditures Schedule

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Trumbull County as of and for the year ended December 31, 2004 and have issued our report thereon dated June 23, 2005 which indicated that we did not audit the financial statements of Fairhaven Industries, and in our opinion, as it relates to the amounts included for Fairhaven Industries, is based on the report of other auditors. Our audit was performed to form opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying federal awards expenditures schedule provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, Board of County Commissioners, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



Betty Montgomery
Auditor of State

June 23, 2005

**FINANCIAL CONDITION
TRUMBULL COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
DECEMBER 31, 2004**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	No
(d)(1)(vii)	Major Programs (list):	CFDA # 10.760 USDA Rural Development CFDA # 14.228 CDBG CFDA# 17.258 – 17.260 WIA Cluster CFDA# 20.205 Highway Cluster
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > 569,237 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

Finding Number	None
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3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

Finding Number	None
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**FINANCIAL CONDITION
TRUMBULL COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
OMB CIRCULAR A -133 § .315 (b)
DECEMBER 31, 2004**

<u>Finding Number</u>	<u>Finding Summary</u>	<u>Fully Corrected?</u>	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No <u>Longer Valid</u> ; <i>Explain:</i>
2003-001	A reportable condition, pertaining to a deficit balance in the hospitalization fund , was reported in the FYE 12/31/03 audit report.	Yes	

Trumbull County

OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2004



DAVID A. HINES
TRUMBULL COUNTY AUDITOR

Adrian S. Biviano
Chief Deputy Auditor

Prepared by the Trumbull County Auditor's Office

Trumbull County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2004
Table of Contents

	<i>Page</i>
I. Introductory Section	
Title Page.....	i
Table of Contents	ii
County Auditor’s Letter	vi
Letter of Transmittal.....	vii
Elected Officials	xviii
Organizational Chart – County Auditor’s Office	xix
Organizational Chart – Trumbull County.....	xx
GFOA Certificate of Achievement.....	xxi
 II. Financial Section	
Independent Accountants’ Report	1
Management’s Discussion and Analysis	3
Basic Financial Statements	
Government-wide Financial Statements:	
Statement of Net Assets	11
Statement of Activities.....	12
Fund Financial Statements:	
Balance Sheet – Governmental Funds	14
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	16
Statement of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Basis) and Actual:	
General Fund.....	18
Public Assistance Fund	19
County Board of Mental Retardation Fund.....	20
Community Mental Health Fund	21
Children Services Fund.....	22
Statement of Fund Net Assets – Proprietary Funds	23
Statement of Revenues, Expenses and Changes in Fund Net Assets – Proprietary Funds	25
Statement of Cash Flows – Proprietary Funds.....	26

Statement of Fiduciary Assets and Liabilities– Agency Funds	28
Notes to the Basic Financial Statements.....	29

Combining Statements and Individual Fund Schedules

Combining Statements – Nonmajor Governmental Funds:

Fund Descriptions	68
Combining Balance Sheet – Nonmajor Governmental Funds	71
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	72
Combining Balance Sheet – Nonmajor Special Revenue Funds	73
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	80
Combining Balance Sheet – Nonmajor Capital Projects Funds.....	88
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds.....	90

Combining Statements – Internal Service Funds:

Fund Descriptions	92
Combining Statement of Fund Net Assets – Internal Service Funds.....	93
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets – Internal Service Funds.....	94
Combining Statement of Cash Flows – Internal Service Funds	95

Combining Statements – Fiduciary Funds:

Fund Descriptions.....	96
Combining Statement of Changes in Assets and Liabilities – Agency Funds.....	97

Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes in
Fund Balance/Fund Equity – Budget (Non-GAAP Basis) and Actual:

Major Funds:

General Fund.....	104
Public Assistance Fund	109
County Board of Mental Retardation Fund	110
Community Mental Health Fund	111
Children Services Fund.....	112
General Obligation Bond Retirement Fund	113
Water Fund	114
Sewer Fund	115

Nonmajor Funds:

Motor Vehicle Gasoline Tax Fund	116
Child Support Fund.....	117
Real Estate Assessment Fund	118
Indigent Guardianship Fund	119
Dog and Kennel Fund.....	120
Community Based Correctional Facility Fund	121
Probate Court Fund.....	122
Domestic Violence Shelter Fund	123
Drug Law Enforcement Fund	124
Delinquent Real Estate Tax Assessment Collector Fund.....	125
Certificate of Title Fund.....	126
Recorders Supplemental Fund	127
Emergency 911 Fund.....	128
Youth Services Fund.....	129
Elderly Affairs Fund	130
Community Development Fund.....	131
Drug Prosecution Unit Fund.....	132
Revolving Loan-Economic Development Fund	133
Probate Caseflow Management Fund	134
Indigent Drivers Alcohol Treatment Fund.....	135
Trumbull Area Coordinated Transportation Fund	136
Hillside Administration Fund	137
Law Enforcement Trust Fund.....	138
Law Enforcement Agency Fund	139
Community Oriented Policing Service Fund.....	140
Traffic Enforcement Grant Fund.....	141
Drug Task Force Fund	142
Marine Patrol Fund	143
Vertical Prosecution Unit Fund	144
Redevelopment Fund	145
Local Law Enforcement Block Grant Fund.....	146
Community Gun Violence Block Grant Fund	147
Homeland Security Fund	148
FEMA Community Emergency Response Fund.....	149
Workforce Development Fund	150
HAVA Voter Register System Grant Fund.....	151
Court Computerization Fund	152
Construction Fund.....	153
Permanent Improvement Fund.....	154
County Computerization Fund.....	155
Court Security Fund.....	156
Gasoline Rotary Fund	157
Hospitalization Fund.....	158
Telephone Rotary Fund	159
Workers' Compensation Fund	160

III. Statistical Section

Governmental Activities Revenues by Source and Expenses by Program – Last Three Years	S1
---	----

Governmental Fund Revenues by Source and Expenditures by Function – Last Ten Years	S2
--	----

Property Tax Levies and Collections – Real and Public Utility Taxes – Last Ten Years.....	S4
Assessed and Estimated Actual Value of Taxable Property – Last Ten Years.....	S6
Property Tax Rates – Direct and Overlapping Governments – Last Ten Years	S8
Property Tax Levies and Collections – Tangible Personal Property Taxes – Last Ten Years	S10
Special Assessments Billed and Collected – Last Ten Years.....	S11
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita – Last Ten Years	S12
Computation of Legal Debt Margin	S13
Computation of Direct and Overlapping General Obligation Bonded Debt	S14
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total Governmental Fund Expenditures – Last Ten Years.....	S15
Demographic Statistics	S16
Property Value, Construction and Bank Deposits – Last Ten Years.....	S18
Principal Property Taxpayers	S20
Miscellaneous Statistics.....	S22



AUDITOR'S OFFICE
TRUMBULL COUNTY

160 HIGH STREET, N.W.
WARREN, OHIO 44481-1090
PHONE: (330) 675-2420 FAX: (330) 675-2419

DAVID A. HINES
Auditor

ADRIAN S. BIVIANO, MBA, CPA
Chief Deputy Auditor

June 23, 2005

The Honorable Paul E. Heltzel
The Honorable James G. Tsagaris
The Honorable Daniel E. Polivka

The Honorable Christ Michelakis
Trumbull County Treasurer

Citizens of Trumbull County:

It is my pleasure to present Trumbull County's Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2004.

To the best of my knowledge the data presented, herein, is completely accurate in all respects and has been reported in a manner designed to provide complete disclosure of the financial position and the results of operations of the County.

This report was prepared in complete accordance with Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities and with the hope of receiving a ninth Certificate of Achievement for Excellence in Financial Reporting Guidelines of the Government Finance Officers Association (GFOA) in the history of Trumbull County.

This document represents full disclosure of all Trumbull County's financial activities during the aforementioned year. The Trumbull County Auditor's office, unless otherwise noted, takes full responsibility for the data contained herein. We believe that the report has been prepared in a manner which will easily enable the reader to gain valuable insights into Trumbull County's financial activity.

The preparation of this comprehensive document represents an ongoing commitment to excellence in terms of the financial management of Trumbull County. We intend to reflect this same commitment in ensuing years with similar practices and the continued attainment of this cherished award of achievement.

Yours sincerely,

David Hines
Trumbull County Auditor

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AUDITOR'S OFFICE
TRUMBULL COUNTY

160 HIGH STREET, N.W.
WARREN, OHIO 44481-1090
PHONE: (330) 675-2420 FAX: (330) 675-2419

DAVID A. HINES
Auditor

ADRIAN S. BIVIANO, MBA, CPA
Chief Deputy Auditor

June 23, 2005

Trumbull County Board of Commissioners
160 High Street
Warren, Ohio 44481

Citizens of Trumbull County:

It gives me great pleasure to present the tenth Comprehensive Annual Financial Report (CAFR) for Trumbull County. This report has been carefully prepared in accordance with Generally Accepted Accounting Principles (GAAP) and provides full and complete disclosure of the financial position and operations of the County for the year ended December 31, 2004.

The information contained in this report will assist County officials in making management decisions and will provide the taxpayers of Trumbull County with comprehensive financial data in such a format as to enable them to gain a true understanding of the County's financial affairs. The general public as well as investors will be able to compare the financial position of Trumbull County and the results of its operations with other governmental entities. Responsibility for the accuracy, completeness and fairness of the presentation, including all disclosures, lies with the management of Trumbull County and, in particular, the Trumbull County Auditor's office. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities and status are included.

The Comprehensive Annual Financial Report is presented in the following three sections:

1. The Introductory Section contains a table of contents, a letter from the County Auditor, a letter of transmittal, a list of elected County officials, two organizational charts and the Certificate of Achievement for Excellence in Financial Reporting.
2. The Financial Section, which begins with the Independent Accountants' Report, includes Management's Discussion and Analysis, the Basic Financial Statements and Notes that provide an overview of the County's financial position and operating results, the Combining Statements for nonmajor funds and other schedules that provide detailed information relative to the Basic Financial Statements.
3. The Statistical Section presents various tables reflecting social and economic information, financial trends and the fiscal capacity of the County.

Reporting Entity

For financial reporting purposes, the County includes all funds, agencies, boards and commissions making up Trumbull County (the Primary Government) and its Component Unit in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity." The County's primary government comprises all entities not legally separate from the County and includes the financial activities of the Children Services Board, the Trumbull County Board of Mental Retardation and Developmental Disabilities, the Board of Alcohol, Drug Addiction and Community Mental Health Services, the Human Services Department and the Emergency Management Agency.

Component units are legally separate organizations who are fiscally dependent on the County or for whom the County is financially accountable. Fairhaven Sheltered Workshop, Incorporated has been included as a discretely presented component unit.

The County serves as fiscal officer and custodian of funds but is not financially accountable for the Trumbull County Metropolitan Park District, the Trumbull County Soil and Water Conservation District and the Trumbull County General Health District whose activities are included in this report as agency funds.

The County participates in the Geauga/Trumbull Solid Waste District which is a joint venture discussed in Note 18 to the basic financial statements. The Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program and the North East Ohio Network are jointly governed organizations discussed in Note 20; the Private Industry Council, the Trumbull County Public Library, the Trumbull County Convention and Visitors Bureau and the Trumbull County Metropolitan Park District are related organizations whose relationships to the County are included in Note 21.

A complete discussion of the County's reporting entity is provided in Note 1 to the Basic Financial Statements.

The County and the Form of Government

Trumbull County, created in 1800, is located in northeast Ohio, on the southern border of Ashtabula County, the eastern borders of Geauga and Portage Counties and the western border of the State of Pennsylvania. The County is approximately 40 miles southeast of the City of Cleveland. The County encompasses 24 townships and eleven cities and villages, the largest of which is the City of Warren, the County Seat. The County is in the Youngstown-Warren, Ohio Metropolitan Statistical Area (MSA) comprised of Trumbull, Columbiana and Mahoning Counties, the 54th largest of 264 MSA's in the United States.

The County is served by extensive and diversified transportation facilities. More than eighty motor freight carriers serve the area and 40 contract carriers maintain offices or terminals. The County is presently served by two railroad systems - Conrail and CSX. The Western Reserve Port Authority is located within the County and commercial service is provided by US Air, United Express, Northwest Airlines and Beaver Air Service operations. Also, Wyman's Executive Airport is located within the County. Three airports within commuting distance of the County, Cleveland Hopkins International Airport, Akron-Canton Regional Airport and Pittsburgh International Airport, provide additional air transportation services.

One major interstate highway traversing the County, the Ohio Turnpike Interstate 80, is a major coast-to-coast route linking the area with such major national economic centers as New York and Chicago. I-80 and local spur I-680 provide quick access to Cleveland, Akron and Youngstown. In addition to federal highways, the County is crisscrossed with modern state highways. State Routes 11, 45, 46 and 82 and U.S. Route 422 facilitate travel within the County and link the County with the industries of the Ohio Valley Region.

The cities, villages and townships, together with various special districts and other governmental entities operating in the County, are responsible for many local governmental services and make significant expenditures to provide such services to County residents. The County, nonetheless, has significant responsibilities in the areas of general government, administration of justice, road and bridge maintenance, health care, sanitation, public welfare, social services and public assistance.

The County has only those powers, and powers incidental thereto, conferred upon it by the State constitution and statutes. A three-member Board of County Commissioners (the "Board") is the primary legislative and executive body of the County. The Board is elected at-large in even-numbered years for four-year overlapping terms. The Board is responsible for providing and managing the funds used to support the various County activities. The Board exercises its legislative powers in budgeting, appropriating monies, levying taxes, issuing bonds and notes and letting contracts for public works and services to provide this financial management. The Board has certain responsibilities for the management of most County facilities, including various court, correctional and administrative facilities, public assistance and social services facilities and general County facilities.

In addition to the Board, citizens elect eight other County administrative officials, each of whom is independent within the limits of State Statutes affecting the particular office. These officials, elected to four-year terms, are the County Auditor, County Treasurer, County Prosecutor, County Engineer, Coroner, Clerk of Courts, County Recorder and Sheriff. Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judges, are also elected on a County-wide basis and serve six-year terms. Court of Appeals Judges are elected on a district-wide basis by the electors of the Counties included in the district for a six-year term.

The County Auditor serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. As the chief fiscal officer, no contract or obligation involving the County can be made without the Auditor's certification that appropriations are sufficient and that funds are available, or are in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County who, by the issuance of County warrants, distributes funds to creditors in payment of liabilities incurred by the County and its departments. In addition, the Auditor is responsible for the preparation of the County payroll and has statutory accounting responsibilities.

As tax assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing those collections to the other governmental entities in accordance with legally adopted rates. In addition to these duties, the Auditor is the secretary to the County Data Processing Board and serves as the secretary to the County Board of Revision and the County Budget Commission.

The County Treasurer is the custodian of all County funds. The Treasurer is responsible for the investment of idle County funds as specified by Ohio law. The Treasurer is also responsible for collecting all tax monies and applying those payments to the appropriate tax accounts. Daily reconciliations of the total County fund balances of the Auditor and the Treasurer are performed by the two offices, and reconciliations by fund are prepared monthly. The County Budget Commission is comprised of the County Treasurer, Auditor and Prosecutor. The Budget Commission plays an important function in the financial administration of the County government and all other local governments within the County.

The County Engineer, required by Ohio law to be a registered professional engineer and surveyor, serves as the civil engineer for the County and its officials. His primary responsibilities relate to the construction, maintenance and repair of County roads and bridges, related roadside drainage facilities and storm or surface runoff systems. The Board of Commissioners takes bids on and awards contracts for the projects recommended and approved by the County Engineer. The County Engineer also prepares tax maps for the County Auditor.

Administration of the Justice System

As a part of its justice system, the County maintains the Court of Appeals and the Common Pleas Court which include a Domestic Relations Division, a Juvenile Division and a Probate Division.

The County Prosecutor's office, the Juvenile Detention Center and the County Jail are also maintained by the County. In addition to the responsibilities as a prosecutor of criminal cases, the County Prosecutor is designated by Ohio law as the chief legal counsel for all County officers, boards and agencies, including the Board of Commissioners, the County Auditor and the County Treasurer and all townships and local school districts. The County Prosecutor is also a member of the County Budget Commission.

The Clerk of Courts keeps all official records of the Common Pleas Court, and when the Court of Appeals holds sessions within the County, she also serves as Clerk of Courts of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County and provides certain specialized services which include maintaining a special staff of deputies whose duties are to assist local law enforcement officers upon their request and to enforce the law in unincorporated areas of the County. The Sheriff also operates and maintains the County jail and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the County courts, the Sheriff is in charge of the service of court documents.

Industry, Commerce and Economic Development

Historically, employment in the County and the Metropolitan Statistical Area (MSA) is primarily in the manufacturing sector, although there are now as many retail and service jobs as there are manufacturing jobs. Since 1983, the number of manufacturing jobs have decreased, while the number of jobs in retail and service sectors have continued to rise. In the last ten years, the size of the labor force and number of employed persons have increased by about 10,000 persons. However, many of the additional workers are spouses who did not previously work or are persons working at part-time service sector jobs. The County's and area's unemployment rates (excluding the cities of Youngstown and Warren) have decreased sharply since a high of 23 percent in 1983. There continues to be construction of new residential units and commercial establishments in the suburban areas of the County.

The Enterprise Zone Program is one of the tools that the County has used to assist manufacturing business and to create employment opportunities. Since 1983, the County has used this tool to provide tax abatements to over 100 companies on new capital investments intended to create or retain jobs. The tax abatement projects have included the Continuous Caster at WCI Steel and two different modernizations at the General Motors facility in Lordstown Village that have helped to retain these facilities and their employees in Trumbull County. 2004 was a very busy year for the Enterprise Zone Program with the Trumbull County Commissioners and local communities approving 13 new Enterprise Zone Agreements, the most in any one year to-date in the County. Although the total dollar investment proposed in these tax abatement projects is less than the previous year (which included the \$550,000,000 General Motors' investment), the number of agreements show that there is interest among manufacturing companies in locating in the area, provided that local governments continue to show their support through such incentive programs.

Enterprise Zone Agreements
 Approved by Trumbull County Commissioners

<u>Name of Business</u>	<u>Community</u>	<u>Created Jobs</u>	<u>Retained Jobs</u>	<u>Investment</u>
Intier Automotive Seating of America	Lordstown Village	205	0	\$12,811,000
Champion Molded Plastics	Hubbard Township	10	0	3,000,000
BRT Extrusions	City of Niles	45	0	3,400,000
Flex-Strut Incorporated	Howland Township	8	0	1,665,000
Extreme Machine and Fabrication Incorporated	Brookfield Township	25	0	2,000,000
Champion Molded Plastics	Weathersfield Township	20	0	3,140,000
Diane Sauer Chevrolet	City of Warren	5	0	3,370,000
Ohio Valley Aluminum	City of Niles	0	66	2,600,000
West Telemarketing Corporation	City of Niles	900	0	2,200,000
US Safety Gear	Braceville Township	6	0	4,040,000
Carbon Injections Systems	Warren Township	9	0	1,585,000
ISG Warren Incorporated	Warren Township	0	139	19,000,000
Phillips Manufacturing	City of Niles	5	0	6,850,000
	Total	<u>1,238</u>	<u>205</u>	<u>\$65,661,000</u>

General Motors Corporation has now completed its \$550,000,000 modernization project to outfit the facility in Lordstown for the new small car line known as the “Cobalt.” The Lordstown facility has started production of the new small cars and sales of the Cobalt are exceeding other General Motors vehicles. The County, State and Village worked cooperatively to offer incentives to General Motors to ensure that the Lordstown facility would be selected for the new car line retaining thousands of jobs at the facility. Besides the 100 percent tax abatement granted to the company, a redundant waterline was constructed to provide a back up source of water in case of an emergency and storm drainage improvements around the plant were made. Of course, the local union, management’s cooperation and hard work also played a major role in the GM decision. Although there will eventually be fewer workers at the Lordstown facility than in the past years due to modernization attrition and “outsourcing” of some work, the Village, the County and the Mahoning Valley still have a major automobile manufacturer here, as well as Delphi Automotive Systems and several other smaller “outsourcer” suppliers.

On May 13, 2005, Trumbull County and the Mahoning Valley were excited to hear that the Base Realignment and Closure Commission (BRAC) had chosen not to include the Youngstown Air Reserve Station on its list of military bases in the United States that would be closed over the next five years. The Youngstown Air Reserve Station, located adjacent to the Youngstown-Warren Regional Airport in Vienna Township, is a major local employer, credited with generating over \$100,000,000 per year for the local economy. A local group known as “Operation SOAR” was established in 2004 to identify strengths and opportunities of the local air base and how to take advantage of these to “save our Air Base.” The Trumbull County Commissioners played a key role in this campaign by establishing and appointing members to the Youngstown-Warren Regional Airport Zoning Commission. The Commission has since drafted airport zoning regulations intended to prevent urban “encroachment” around the Air Base and airport for health and safety reasons and to allow for future expansion of the Air Base or the airport. In May 2005, the Airport Zoning Commission will hold public hearings prior to recommending the airport zoning regulations to the Trumbull County Commissioners for adoption.

The Trumbull and Mahoning County Commissioners have continued to provide support for the Western Reserve Port Authority, which operates the Youngstown-Warren Regional Airport. With limited general fund dollars available, Commissioners of both counties raised the County 'bed tax' paid to hotels and dedicated half of the funds collected to the port authority. With a more stable funding source, the Airport is now proceeding ahead with a number of projects, including a marketing campaign and a new airport master plan. The port authority is trying to bring in a new passenger service similar to Vacation Express flights in 2004 to southern states. The County has continued to promote new industrial development west of the airport along Ridge Road and has plans for a major regional entertainment complex. In 2005, the County and the port authority hope to start a federally-funded \$370,000 Feasibility Study for the world's first indoor motorsports racetrack. If found to be feasible and constructed, this \$300,000,000 investment would create thousands of new jobs for the area residents.

The County also has other incentive programs available to assist businesses with their new investments that create or retain jobs. The County has assisted with the redundant waterline project for General Motors, constructed a sanitary sewer to serve General Motors' supplier Intier Automotive and Automodular in Lordstown, a sewer for the Flying J Truck Stop in Hubbard and similar projects in other areas of the County. In 2004, the U.S. Congress earmarked \$400,000 from the Economic Development Administration (EDA) for the Kinsman Township Sanitary Sewer to serve an industrial area in a rural part of the County that needs sewer service. The County also assists local businesses to invest and create jobs through the County's revolving loan fund. Over \$200,000,000 has benefited local businesses through the repayment of low-interest loans by businesses to the County. In 2004, the County Commissioners approved a \$300,000 loan to Extreme Machine and Fabrication for an expansion project in Brookfield Township.

Income

According to the 2000 Census, the 1999 median income for County households was \$38,298, or slightly lower than the State median income of \$40,956 and the national median income of \$41,994. Although the County's population decreased from 227,813 to 225,116 between 1990 and 2000, this was a much smaller decrease than from 1980 to 1990. Also, the number of housing units in the County have increased in every Census period, with approximately 3,000 new housing units constructed between 1990 and 2000. Based on information provided by the Trumbull County Building Department, the trends toward new construction of homes have continued since the 2000 Census was taken. In the last ten years, there have been an average of more than 1,400 building permits granted although some of these are for repairs or additions. Over this period of time the value of the improvements related to the building permits has nearly doubled going from about \$24,000,000 per year to more than \$40,000,000 per year.

Based on the 2000 Census, the median value of an owner-occupied house in Trumbull County was \$85,500 which is lower than the State median value of \$103,700 but slightly more than the \$63,400 in the City of Warren, the County seat. Surprisingly, the County has a slightly smaller percentage of housing units constructed prior to 1940 than the State of Ohio, although the State average includes cities like Warren that generally have an older housing stock than suburban or rural areas. The County's increase in new housing units represented a 5.1 percent increase between 1990 and 2000, compared to the 9.4 percent increase in housing units Statewide. In contrast, urban areas such as the City of Warren actually lost housing units during the ten-year period. This is apparent in the new housing subdivisions still being constructed in the suburban areas of the County, while very few new housing units (that are not subsidized by the State, County or City) are being built in the cities.

Housing

The following is 2000 Census information concerning housing in the County with comparative statistics for the City of Warren and the State:

	2000 Median Value of Owner-Occupied Homes	% Constructed Prior to 1940	Number of Housing Units		
			1990	2000	% Change
City of Warren	\$63,400	28.3%	21,785	21,279	(2.3%)
County	85,500	21.1	90,533	95,117	5.1
State	103,700	22.5	4,371,945	4,783,051	9.4

The number and value of building permits issued by the County in recent years for commercial, industrial, residential, new construction, and remodeling projects are as follows:

Year	Number of Permits	Approximate Value
1995	1,356	\$29,219,150
1996	1,808	33,392,110
1997	1,440	39,201,550
1998	1,414	39,063,280
1999	1,420	37,130,400
2000	1,268	41,309,620
2001	1,372	50,210,850
2002	1,410	52,669,600
2003	1,397	40,673,130
2004	1,408	42,079,980

Major Initiatives

A number of County projects were completed to help the government run more efficiently and help the County compete for future job growth.

Computerization

All County Courts, including the Clerk of Courts office, were computerized to provide for more efficient record keeping and cashflow management.

The County Recorder's office was equipped with imaging software and will provide network access to the Recorder's system from other County offices.

The County jail has a jail management system to provide for a complete correctional management system.

The County Sheriff's office has implemented an automated fingerprint identification system.

Sanitary Engineer - Water and Sewer

The County, through the Sanitary Engineer's Department, is in the process of making various capital improvements which will be funded by special assessments through the enterprise funds. Some other improvements that were in process include the improvement of the King Graves Road Waterline Project, the Flying J Water and Sewer Project, the Shannon Road Area Sanitary Sewer Improvements Project, the Meadowbrook Waterline Project, Air Industrial Complex Phase 2 Waterline Improvement Project, Little Squaw Creek Interceptor, Brookfield West Hill Area Improvement, Belmont Avenue Waterline Project and various other projects.

Geographic Information System (GIS)

The County has an ongoing project of developing and implementing an interdepartmental County-wide geographic information system (GIS). This system will provide aerial photography, geodetic control, analytical triangulation, GIS photogram metric mapping and property conversion. This computerized property management and informational system will provide the public as well as departments with valuable data and information on the County as a whole.

Trumbull County Agricultural and Family Education Center

The 9,575 square foot center will house several agencies, including: The Ohio Department of Natural Resources, Ohio State University Extension, Farm Services Agency, Natural Resources Conservation District and the Soil Water Conservation District.

Financial Information

Internal Controls

In developing the County's accounting system, consideration was given to the adequacy of internal accounting controls. Such controls are designed to provide reasonable, although not absolute assurance, regarding both the safeguarding of assets against loss and misuse and assurance regarding the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

Budgetary Controls

The County uses a fully automated accounting system as well as automated systems of control for capital assets and payroll. Coupled with the manual audit of each voucher prior to payment, these systems ensure that the financial information generated is accurate and reliable.

By Statute, an annual budget is adopted by the Board of County Commissioners on the first day of January. All disbursements and transfers of cash among funds require appropriation authority from the Board of Commissioners. Budgets are controlled at the major account level within a department and fund. Purchase orders are submitted to the Auditor's office by department heads; the funds are encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriations are rejected until additional resources are secured.

A computerized certification system allows the Auditor's office to ascertain the status of the department's appropriations before authorizing additional purchases from a particular account. Additional information regarding the County's budgetary accounting can be found in the Note 2 to the Basic Financial Statements.

Financial Condition

This is the third year the County has prepared financial statements following GASB Statement 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments." GASB 34 creates new basic financial statements for reporting on the County's financial activities as follows:

Government-wide financial statements These statements are prepared on an accrual basis of accounting which is similar to the basis of accounting followed by businesses. The government-wide statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

Fund financial statements These statements present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include a reconciliation to the governmental activities accrual information presented in the government-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

Statement of budgetary comparisons These statements present comparisons of actual information to the legally adopted budget. The budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

As part of this new reporting model, management is responsible for preparing Management's Discussion and Analysis of the County. This discussion appears after the Independent Accountants' Report in the financial section of this report. Management's Discussion and Analysis provides an assessment of the County's finances for 2004. Because that discussion focuses on major funds, other nonmajor funds are discussed briefly in this letter.

Internal Service Funds

The four internal service funds operated by the County are the Gasoline Rotary, Hospitalization, Telephone Rotary and Workers' Compensation funds.

The Gasoline Rotary fund was created to provide various departments of the County with gasoline for vehicles. For the year ended December 31, 2004, the fund had a change in net assets of \$709 and net assets of \$9,203.

The Hospitalization fund was created to provide medical benefits to employees. For the year ended December 31, 2004, the fund had a change in net assets of \$1,001,922 and net assets of \$423,908.

The Telephone Rotary fund was created to account for the telephone communication system. For the year ended December 31, 2004, the fund had a change in net assets of (\$14,838) and net assets of (\$14,838).

The Workers' Compensation fund was created to provide workers' compensation benefits to employees. For the year ended December 31, 2004, the fund had a change in net assets of (\$345,221) and net assets of \$6,731,033.

Fiduciary Funds

Fiduciary funds account for assets held by Trumbull County in a trustee capacity or as an agent for individuals, private organizations and/or other governmental units. The fiduciary funds which Trumbull County maintains are agency funds.

At December 31, 2004, assets in agency funds totaled \$28,696,793. The County uses some of its agency funds to receive and distribute taxes and state levied revenues for all local governments within the County.

Cash Management

The County pools all idle cash to achieve maximum investment efficiency and to enhance accountability. The County Treasurer, as custodian of all County monies, is responsible for all investments. An investment policy is established by the Investment Advisory Board which is comprised of the County Treasurer, the Chair of the County Commissioners, and one other Commissioner chosen by the Chair. Ohio law requires the Board to meet every six months. The County Treasurer deposits money in the bank each day in interest bearing checking accounts. Cash surplus is calculated daily; excesses are invested in order to achieve the highest yields in the safest instruments possible. During the year ended December 31, 2004, the County's cash resources were divided among the following types of deposits and investments: short-term certificates of deposit, federal securities, repurchase agreements and STAROhio. Interest earned by the primary government in 2004 was \$1,739,272.

Risk Management

Trumbull County maintains liability insurance in the amount of \$2,000,000 for each occurrence and no annual general aggregate. In addition, the County maintains replacement cost insurance on data processing equipment and actual cash value insurance on all buildings and their contents.

Trumbull County participates in the Retrospective Rating and Payment System for workers' compensation coverage. This plan involves the payment of a minimum premium plus the actual claim costs for employees injured in 2004. Each fund is required to pay premiums to the workers' compensation internal service fund.

Trumbull County operates and manages employee health benefits on a self-insured basis. The County maintains a hospitalization internal service fund to account for and finance its uninsured risks of loss in this program. The County purchases stop-loss coverage of \$100,000 per individual with an aggregate amount of \$1,000,000 annually.

Certificate of Achievement for Excellence in Financial Reporting

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a certificate of Achievement for Excellence in Financial Reporting to Trumbull County for its comprehensive annual financial report for the year ended December 31, 2003.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report which satisfies all program standards. Such a report must also conform to generally accepted accounting principles and satisfy all applicable legal requirements respective to the reporting entity.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA.

Independent Audit

Included in this report is an unqualified audit opinion rendered on the County's financial statements as of December 31, 2004, by our independent auditor, Betty Montgomery, Auditor of State. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Single Audit Act Amendments of 1996.

County management plans to continue to subject financial statements to an annual independent audit as part of the preparation of a Comprehensive Annual Financial Report. An annual audit also serves to maintain and strengthen the County's accounting and budgetary controls.

Acknowledgments

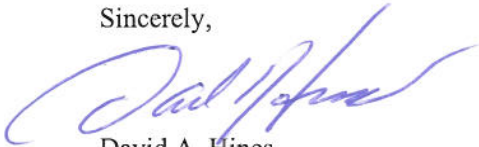
The publication of this CAFR represents an important achievement in the ability of Trumbull County to provide significantly enhanced financial information and accountability to the citizens of Trumbull County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

I would like to acknowledge the efforts of the entire staff of the Trumbull County Auditor's office and Data Processing Department for their contributions to this report. Special thanks are extended to Adrian Biviano, Chief Deputy Auditor, for his effort and dedication to this project. The guidance given by Local Government Services of the Auditor of State's Office was greatly appreciated. They provided valuable assistance in a most professional manner.

I would also like to recognize Trumbull County Treasurer Christ Michelakis and his staff for their periodic assistance and to thank the Trumbull County Board of Commissioners for their support of this CAFR.

Lastly, I would like to thank all of the elected officials, department heads and their staffs for their assistance and cooperation with the preparation of this CAFR. I ask for their continued support of this project and of my efforts towards continuing the sound financial management for Trumbull County.

Sincerely,

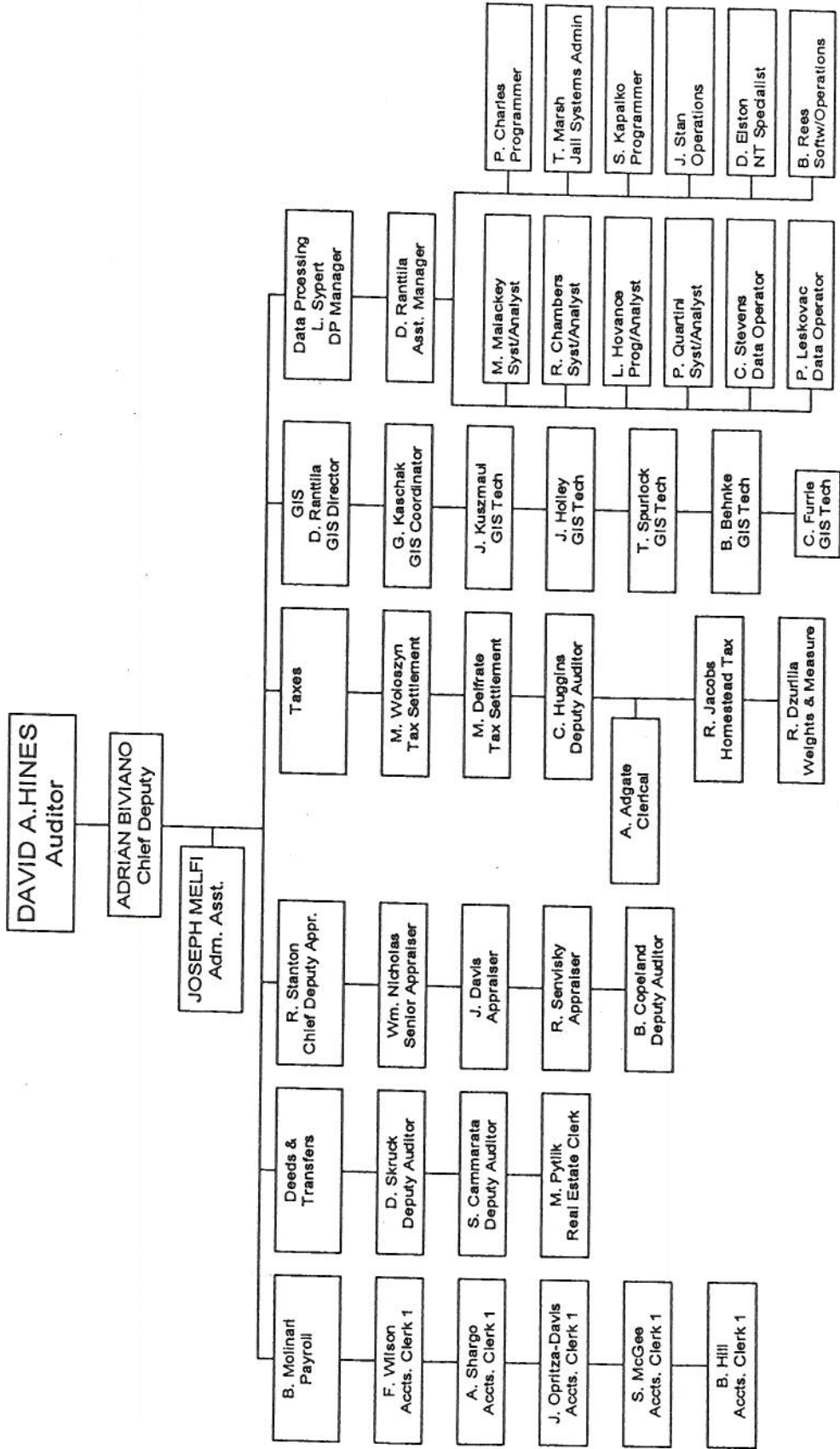


David A. Hines
Trumbull County Auditor

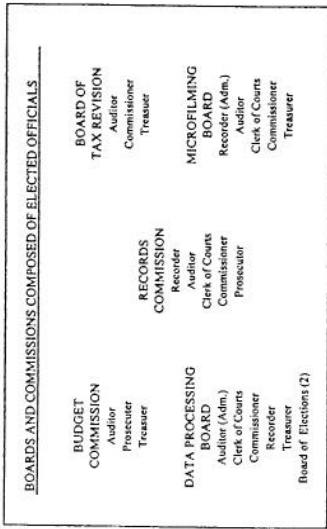
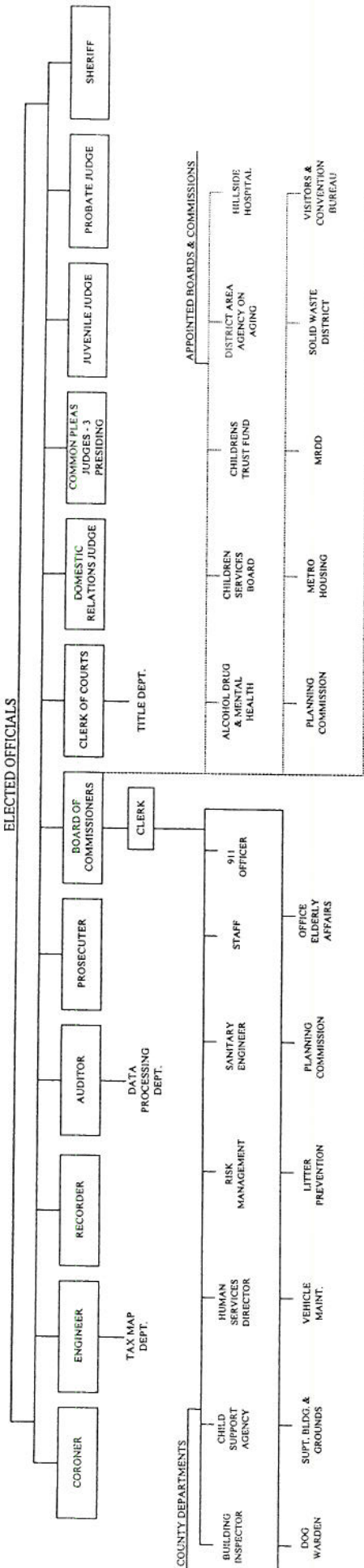
Trumbull County Elected Officials

County Commissioners	Paul E. Heltzel James G. Tsagaris Daniel E. Polivka
County Auditor	David A. Hines
County Treasurer	Christ Michelakis
County Prosecutor	Dennis Watkins
County Engineer	John D. Latell, Sr.
County Coroner	Theodore Soboslay
Clerk of Courts	Karen Infante Allen
County Recorder	Diane J. Marchese
County Sheriff	Thomas L. Altieri
Common Pleas Judges	Peter J. Kontos W. Wyatt McKay John M. Stuard Andrew D. Logan
Domestic Relations/Juvenile Court Judges	Richard L. James Pamela A. Rintala
Probate Court Judge	Thomas A. Swift

**TRUMBULL COUNTY
AUDITOR'S OFFICE ORGANIZATIONAL CHART**



TRUMBULL COUNTY GOVERNMENT ORGANIZATIONAL CHART
 VOTERS OF TRUMBULL COUNTY



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Trumbull County,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2003

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Nancy L. Zjelke

President

Jeffrey R. Enner

Executive Director

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Auditor of State Betty Montgomery

INDEPENDENT ACCOUNTANT'S REPORT

Trumbull County
160 High Street N.W.
Warren, Ohio 44481

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio (the County) as of and for the year ended December 31, 2004, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Fairhaven Industries, Inc., which represents 100% of the assets and 100% of the revenues of the discretely presented component unit. Other auditors audited those financial statements. They have furnished their report thereon to us, and we base our opinion, insofar as it relates to the amounts included for Fairhaven Industries, Inc. on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio, as of December 31, 2004, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General, Public Assistance, County Board of Mental Retardation, Children Services, and Community Mental Health funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2005, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. The report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

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Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquires of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We and the other auditors subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, based on our audit and the report of the other auditors, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We and the other auditors did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



Betty Montgomery
Auditor of State

June 23, 2005

Trumbull County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2004
Unaudited

The discussion and analysis of Trumbull County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2004. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, financial statements and notes to those respective statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key Financial Highlights for 2004 are as follows:

- In total net assets decreased by \$10,370,920 or 6.29 percent. Net assets of governmental activities decreased \$11,914,997, which represents a 8.70 percent decrease from 2003. Net assets of business-type activities increased \$1,544,077, which represents a 5.51 percent increase from 2003.
- All revenues totaled \$150,726,670. General revenues accounted for \$50,938,714 or 33.80 percent of all revenues. Program revenues in the form of charges for services and grants and contributions accounted for \$99,787,956 or 66.20 percent of all revenues.
- Total assets of governmental activities decreased by \$6,132,330 from 2003. Capital assets decreased by \$4,981,863 and intergovernmental receivable decreased \$1,290,198 causing the majority of the decrease in assets.
- The County had \$148,514,309 in expenses related to governmental activities while only \$85,637,939 of these expenses was offset by program specific charges for services, grants and contributions. Governmental activities general revenues equaled \$50,796,192 in 2004, of which \$40,713,291 were tax monies and the remaining \$10,082,901 was generated from interest, grants, entitlements and miscellaneous revenues.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the readers can understand Trumbull County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column.

Reporting the County as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains the large number of funds used by the County to provide programs and activities, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2004?" The Statement of Net Assets and the Statement of Activities answer this question.

Trumbull County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2004
Unaudited

These statements include all *assets* and *liabilities* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's *net assets* and changes in those assets. This change in net assets is important because it tells the reader that, for the County as a whole, the *financial position* of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's tax base, current property tax laws in Ohio restricting revenue growth and other factors.

In the Statement of Net Assets and the Statement of Activities, the County is divided into two distinct kinds of activities:

Governmental Activities – Most of the County's programs and services are reported here including general government, public safety, public works, health and human services. These services are funded primarily by taxes and intergovernmental revenues including Federal and State grants and other shared revenues.

Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided.

Reporting the County's Most Significant Funds

Fund Financial Statements A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objective. The County, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the General fund, Public Assistance, County Board of Mental Retardation, Community Mental Health and Children Services special revenue funds and the General Obligation Bond Retirement debt service fund.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Trumbull County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2004
Unaudited

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses two enterprise funds to account for water and sewer operations. The County's major enterprise funds are the Water and Sewer funds.

Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County's internal service funds report on County departments' gasoline purchases, self insurance programs for employee medical benefits, a telephone communication system and workers' compensation.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds are agency funds.

Notes to the Financial Statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

The County as a Whole

You may recall that the *Statement of Net Assets* provides the perspective of the County as a whole. Table 1 provides a summary of the County's net assets for 2004 compared to 2003:

(Table 1)
Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2004	2003	2004	2003	2004	2003
Assets						
Current and Other Assets	\$105,449,976	\$106,600,443	\$9,352,537	\$11,668,791	\$114,802,513	\$118,269,234
Capital Assets, Net	88,650,173	93,632,036	31,372,754	30,917,675	120,022,927	124,549,711
<i>Total Assets</i>	194,100,149	200,232,479	40,725,291	42,586,466	234,825,440	242,818,945
Liabilities						
Current Liabilities	35,013,165	31,974,025	682,645	575,156	35,695,810	32,549,181
Long-term Liabilities						
Due within one Year	2,724,649	2,193,253	1,081,468	967,805	3,806,117	3,161,058
Due in More than one Year	31,380,309	29,168,178	9,381,617	13,008,021	40,761,926	42,176,199
<i>Total Liabilities</i>	\$69,118,123	\$63,335,456	\$11,145,730	\$14,550,982	\$80,263,853	\$77,886,438

Trumbull County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2004
Unaudited

	Governmental Activities		Business-Type Activities		Total	
	2004	2003	2004	2003	2004	2003
Net Assets						
Invested in Capital Assets, Net of Related Debt	\$69,934,087	\$75,187,282	\$21,171,342	\$17,214,120	\$91,105,429	\$92,401,402
Restricted for:						
Capital Projects	5,945,253	8,215,372	0	0	5,945,253	8,215,372
Debt Service	7,614,508	9,448,352	0	0	7,614,508	9,448,352
Motor Vehicle Gasoline Tax	5,978,489	0	0	0	5,978,489	0
Public Assistance	1,228,023	1,090,415	0	0	1,228,023	1,090,415
County Board of Mental Retardation	2,707,263	5,548,044	0	0	2,707,263	5,548,044
Real Estate Assessment	3,438,704	0	0	0	3,438,704	0
Community Mental Health	4,234,982	4,334,807	0	0	4,234,982	4,334,807
Children Services	9,451,534	10,518,067	0	0	9,451,534	10,518,067
Youth Services	2,470,137	0	0	0	2,470,137	0
Other Purposes	5,175,333	16,868,291	0	0	5,175,333	16,868,291
Unrestricted	6,803,713	5,686,393	8,408,219	10,821,364	15,211,932	16,507,757
<i>Total Net Assets</i>	<u>\$124,982,026</u>	<u>\$136,897,023</u>	<u>\$29,579,561</u>	<u>\$28,035,484</u>	<u>\$154,561,587</u>	<u>\$164,932,507</u>

Net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$154,561,587, including \$124,982,026 in governmental activities and \$29,579,561 in business-type activities at the close of the year.

The County's net assets are reflected in three categories, Invested in Capital Assets, Net of Related Debt, Restricted and Unrestricted.

The County's largest portion relates to invested in capital assets, net of related debt. This accounts for 58.94 percent of net assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to pay these liabilities.

The County's next largest portion of net assets relates to restricted assets. This accounts for 31.22 percent of net assets. These net assets represent resources that are subject to external restrictions on how they may be used.

The remaining balances of 9.84 percent relate to unrestricted assets. The unrestricted net assets may be used to meet the County's ongoing obligations to its citizens and creditors.

At the end of the current year, the County is able to report positive balances in all three categories of net assets, both for the County as a whole, as well as for its separate governmental and business-type activities. The same was true for the prior year.

The sales tax general revenue showed a decrease of \$1.91 million. This was the result of the County losing a sales tax levy in 2004.

Trumbull County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2004
Unaudited

Health and human services accounts for 52.63 percent of the governmental-type expenses. Of the \$148,514,309 in total governmental-type expenses, \$15,086,064 was covered by direct charges to users of the services. These charges are for fees charged for real estate transfers, for the collection of property taxes throughout the County, for title fees and for court fees. Safety services charges for services includes items such as fees for boarding prisoners, patrolling subdivisions, and for special details. Health includes charges for services provided to clients of the Mental Retardation's Board and Mental Health Board (ADMH). The health expense showed an increase of \$3.73 million over 2003. This was the direct result of the County receiving more reimbursable grants in 2004.

Of the \$12,583,281 total business-type expenses, 88.39 percent was covered by the \$11,122,426 direct charges to users of the services. These charges are for water and sewer services.

Additional revenues were provided to both the governmental and business-type activities by the State and Federal governments for capital improvements.

In order to further understand what makes up the changes in net assets for the current year, the following table gives readers further details regarding the results of activities for 2004 and 2003.

(Table 2)
Changes in Net Assets
(In Millions)

	Governmental Activities 2004	Governmental Activities 2003	Business Type 2004	Business Type 2003	Total 2004	Total 2003
Program Revenues						
Charges for Services and Sales	\$15.09	\$15.05	\$11.12	\$12.32	\$26.21	\$27.37
Operating Grants and Contributions	68.82	70.80	0.00	0.00	68.82	70.80
Capital Grants and Contributions	1.73	1.74	3.03	1.29	4.76	3.03
<i>Total Program Revenues</i>	<u>85.64</u>	<u>87.59</u>	<u>14.15</u>	<u>13.61</u>	<u>99.79</u>	<u>101.20</u>
General Revenues						
Property Taxes	26.07	25.09	0.00	0.00	26.07	25.09
Sales Taxes	14.65	16.56	0.00	0.00	14.65	16.56
Grants and Entitlements	8.04	8.59	0.00	0.00	8.04	8.59
Interest	1.71	1.70	0.02	0.03	1.73	1.73
Miscellaneous	0.31	0.19	0.12	0.05	0.43	0.24
<i>Total General Revenues</i>	<u>50.78</u>	<u>52.13</u>	<u>0.14</u>	<u>0.08</u>	<u>50.92</u>	<u>52.21</u>
<i>Total Revenues</i>	<u>\$136.42</u>	<u>\$139.72</u>	<u>\$14.29</u>	<u>\$13.69</u>	<u>\$150.71</u>	<u>\$153.41</u>

Trumbull County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2004
Unaudited

(Table 2)
Changes in Net Assets
(In Millions)

	Governmental Activities 2004	Governmental Activities 2003	Business Type 2004	Business Type 2003	Total 2004	Total 2003
Program Expenses						
General Government:						
Legislative and Executive	\$19.18	\$17.49	\$0.00	\$0.00	\$19.18	\$17.49
Judicial	11.46	10.77	0.00	0.00	11.46	10.77
Public Safety	14.23	13.43	0.00	0.00	14.23	13.43
Public Works	20.23	19.09	0.00	0.00	20.23	19.09
Health	35.30	31.60	0.00	0.00	35.30	31.60
Human Services	42.86	44.11	0.00	0.00	42.86	44.11
Economic Development						
and Assistance	0.13	0.67	0.00	0.00	0.13	0.67
Intergovernmental	3.38	3.51	0.00	0.00	3.38	3.51
Interest and Fiscal Charges	1.74	2.06	0.00	0.00	1.74	2.06
Water	0.00	0.00	4.44	4.51	4.44	4.51
Sewer	0.00	0.00	8.14	7.87	8.14	7.87
<i>Total Program Expenses</i>	<u>148.51</u>	<u>142.73</u>	<u>12.58</u>	<u>12.38</u>	<u>161.09</u>	<u>155.11</u>
Transfers	0.17	0.52	(0.17)	(0.52)	0.00	0.00
<i>Change in Net Assets</i>	<u>(11.92)</u>	<u>(2.49)</u>	<u>1.54</u>	<u>0.79</u>	<u>(10.38)</u>	<u>(1.70)</u>
<i>Net Assets Beginning of Year</i>	<u>136.90</u>	<u>139.39</u>	<u>28.03</u>	<u>27.24</u>	<u>164.93</u>	<u>166.63</u>
<i>Net Assets End of Year</i>	<u><u>\$124.98</u></u>	<u><u>\$136.90</u></u>	<u><u>\$29.57</u></u>	<u><u>\$28.03</u></u>	<u><u>\$154.55</u></u>	<u><u>\$164.93</u></u>

Governmental Funds – The focus of the County’s governmental-type activities is to provide information on near-term receipts, disbursements, and balances of expendable resources. Such information is useful in assessing the County’s financial requirements. In particular, unreserved fund balance may serve as a useful measure of a County’s net resources available for spending at the end of the calendar year.

As of the end of the current year, the County’s governmental funds reported combined ending fund balances of \$44,522,903. \$35,910,199 of this total represents unreserved fund balance, which is available for appropriation at the government’s discretion within certain legal constraints and purposes restrictions. The remainder of fund balance is reserved to indicate that it is not available for new spending. While a large amount of the governmental fund balances are not reserved in the governmental fund statements, they lead to restricted net assets on the Statement of Net Assets due to their being restricted for use for a particular purpose mandated by the source of the resources such as the State or Federal government or the tax levy.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the general fund was \$3,458,135 with total fund balance of \$4,612,171. Unreserved fund balance represents 9.86 percent of expenditures. This is one measurement of the general fund’s liquidity. The general fund balance decreased by \$1,048,367 with revenues exceeding expenditures by \$2,431,914.

Trumbull County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2004
Unaudited

The Public Assistance and Community Mental Health major special revenue funds had increases in fund balance by \$136,414 and \$882,266 respectively, while the County Board of Mental Retardation and Children Services major special revenue funds had decreases in fund balance by \$2,792,620 and \$1,127,019 respectively.

Business Type Funds – The County's water and sewer operations as reported on a full accrual basis. In 2004, the net assets for the water fund decreased by \$1,251,601 mainly from decreased charges for services and contributed capital while the net assets for the sewer fund increased by \$2,751,954 mainly from a large increase in contributed capital over the previous year.

General Fund Budgeting Highlights

Budgeting is prescribed by the Ohio Revised Code. Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Revised Code. In 2004, the budget commission processed four adjustments to the original estimated revenues which increased estimated revenues by \$1,312,982. Actual revenues received were \$906,829 higher than final estimated revenues. Additionally, the commissioners approved three resolutions adjusting appropriations which increased appropriations by \$2,256,929. The original certificate of estimated resources was passed March 22, 2004 with a total certified amount of over \$36 million dollars. The original appropriations were passed on March 22, 2004 with a total amount of over \$39 million dollars.

Capital Assets and Debt Administration

Capital Assets

Table 3 shows 2004 values compared to 2003.

(Table 3)
 Capital Assets at December 31
 (Net of Accumulated Depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2004	2003	2004	2003	2004	2003
Land	\$2,448,200	\$2,460,449	\$200,379	\$200,379	\$2,648,579	\$2,660,828
Construction in Progress	0	0	3,811,009	1,145,775	3,811,009	1,145,775
Buildings and Improvements	33,228,147	34,419,765	3,180,012	3,801,074	36,408,159	38,220,839
Furniture and Fixtures	2,483,123	2,146,534	0	0	2,483,123	2,146,534
Equipment	0	0	548,554	617,645	548,554	617,645
Vehicles	1,711,661	1,868,904	304,437	175,425	2,016,098	2,044,329
Infrastructure	48,779,042	52,736,384	23,328,363	24,977,377	72,107,405	77,713,761
Total Capital Assets	\$88,650,173	\$93,632,036	\$31,372,754	\$30,917,675	\$120,022,927	\$124,549,711

The County's investment in capital assets for its governmental and business type activities as of December 31, 2004 amounts to \$120,022,927 (net of accumulated depreciation). Information relative to capital assets is identified in Note 11 of the basic financial statements.

Trumbull County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2004
Unaudited

Debt

Table 4 below summarizes the County's long-term obligations outstanding.

(Table 4)
 Outstanding Long-term Obligations at Year End

	Governmental Activities		Business-Type Activities		Total	
	2004	2003	2004	2003	2004	2003
General Obligation Bonds	\$17,984,184	\$15,260,499	\$1,062,787	\$901,836	\$19,046,971	\$16,162,335
Revenue Bonds	0	0	1,837,600	1,856,000	1,837,600	1,856,000
Special Assessment Bonds	3,274,514	3,472,164	0	0	3,274,514	3,472,164
Notes	5,573,000	5,785,000	1,075,000	4,075,000	6,648,000	9,860,000
OPWC Loans	605,145	639,320	727,560	492,953	1,332,705	1,132,273
OWDA Loans	1,395,495	1,531,596	5,524,915	6,377,775	6,920,410	7,909,371
Capital Leases	695,825	210,596	0	0	695,825	210,596
Compensated Absences	4,576,795	4,462,256	235,223	272,262	4,812,018	4,734,518
Total	\$34,104,958	\$31,361,431	\$10,463,085	\$13,975,826	\$44,568,043	\$45,337,257

Outstanding special assessment bonds at December 31, 2004, totaled \$3,274,514 with \$2,397,971 being retired during the year. Special assessment bonds are backed by the full faith and credit of the County. In the event of payment default by the property owner the County would be responsible for the debt service payments.

The County has loans outstanding to both the Ohio Public Works Commission (OPWC) and Ohio Water Development Authority (OWDA). At December 31, 2004, the outstanding balances were \$1,332,705 and \$6,920,410 respectively. During the year the County retired \$74,468 and \$988,961 in OPWC and OWDA loans respectively. The loan proceeds were used for ongoing sewer and water system improvements and are being repaid primarily by usage charges with a portion of the debt being repaid with special assessments charged to the benefited property owners.

General obligation bonds outstanding at December 31, 2004 were \$19,046,971. In 2004, the County participated in the refunding of existing various bonds and the issue of new various purpose bonds in the amount of \$3,935,000 and \$4,840,000, respectively, for a total of \$8,775,000.

The County maintains an Aaa credit rating from Moody's Investors Service, Inc. The overall debt margin at December 31, 2004 was \$66,101,134 with an unvoted total debt margin of \$16,184,698.

The County continues to monitor its outstanding debt. Information relative to long-term debt is identified in Note 16 of the basic financial statements.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report and requests for additional financial information should be addressed to David A. Hines, Trumbull County Auditor, 160 High St. N.W. Warren, Ohio 44481.

Trumbull County, Ohio

Statement of Net Assets

December 31, 2004

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
Assets				
Equity in Pooled Cash and Cash Equivalents	\$53,156,248	\$7,478,319	\$60,634,567	\$0
Cash and Cash Equivalents:				
In Segregated Accounts	715,494	0	715,494	\$225,476
With Fiscal Agents	48,039	0	48,039	0
Investments in Segregated Accounts	0	0	0	249,579
Materials and Supplies Inventory	609,127	21,977	631,104	0
Accrued Interest Receivable	295,173	33,931	329,104	0
Accounts Receivable	780,893	1,372,287	2,153,180	100,941
Internal Balances	(419,500)	419,500	0	0
Intergovernmental Receivable	12,816,583	0	12,816,583	0
Prepaid Items	629,628	9,073	638,701	0
Permissive Sales Taxes Receivable	870,448	0	870,448	0
Property Taxes Receivable	28,976,738	0	28,976,738	0
Special Assessments Receivable	5,817,354	0	5,817,354	0
Loans Receivable	999,607	0	999,607	0
Deferred Charges	154,144	17,450	171,594	0
Nondepreciable Capital Assets	2,448,200	4,011,388	6,459,588	27,619
Depreciable Capital Assets, Net	86,201,973	27,361,366	113,563,339	81,765
<i>Total Assets</i>	<u>194,100,149</u>	<u>40,725,291</u>	<u>234,825,440</u>	<u>685,380</u>
Liabilities				
Accounts Payable	2,563,718	334,669	2,898,387	947
Accrued Wages	2,838,162	114,685	2,952,847	24,456
Contracts Payable	24,802	0	24,802	0
Intergovernmental Payable	943,976	193,725	1,137,701	0
Matured Compensated Absences Payable	63,688	0	63,688	0
Matured Interest Payable	3,271	0	3,271	0
Matured Bonds Payable	44,768	0	44,768	0
Accrued Interest Payable	123,976	39,566	163,542	0
Claims Payable	1,156,975	0	1,156,975	0
Deferred Revenue	27,249,829	0	27,249,829	0
Long-Term Liabilities:				
Due Within One Year	2,724,649	1,081,468	3,806,117	0
Due In More Than One Year	31,380,309	9,381,617	40,761,926	0
<i>Total Liabilities</i>	<u>69,118,123</u>	<u>11,145,730</u>	<u>80,263,853</u>	<u>25,403</u>
Net Assets				
Invested in Capital Assets, Net of Related Debt	69,934,087	21,171,342	91,105,429	0
Restricted for:				
Capital Projects	5,945,253	0	5,945,253	0
Debt Service	7,614,508	0	7,614,508	0
Motor Vehicle Gasoline Tax	5,978,489	0	5,978,489	0
Public Assistance	1,228,023	0	1,228,023	0
County Board of Mental Retardation	2,707,263	0	2,707,263	0
Real Estate Assessment	3,438,704	0	3,438,704	0
Community Mental Health	4,234,982	0	4,234,982	0
Children Services	9,451,534	0	9,451,534	0
Youth Services	2,470,137	0	2,470,137	0
Other Purposes	5,175,333	0	5,175,333	0
Unrestricted	6,803,713	8,408,219	15,211,932	659,977
<i>Total Net Assets</i>	<u>\$124,982,026</u>	<u>\$29,579,561</u>	<u>\$154,561,587</u>	<u>\$659,977</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Activities
For the Year Ended December 31, 2004

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
General Government:				
Legislative and Executive	\$19,184,451	\$5,604,326	\$736,120	\$0
Judicial	11,460,466	3,927,434	123,779	0
Public Safety	14,229,683	3,860,189	1,409,157	0
Public Works	20,231,474	83,504	10,937,254	1,729,808
Health	35,306,915	276,686	19,345,534	0
Human Services	42,850,552	1,333,925	32,842,194	0
Economic Development and Assistance	134,641	0	52,623	0
Intergovernmental	3,375,406	0	3,375,406	0
Interest and Fiscal Charges	1,740,721	0	0	0
<i>Total Governmental Activities</i>	<u>148,514,309</u>	<u>15,086,064</u>	<u>68,822,067</u>	<u>1,729,808</u>
Business-Type Activities:				
Water	4,440,179	3,622,056	0	47,955
Sewer	8,143,102	7,500,370	0	2,979,636
<i>Total Business-Type Activities</i>	<u>12,583,281</u>	<u>11,122,426</u>	<u>0</u>	<u>3,027,591</u>
<i>Total - Primary Government</i>	<u>\$161,097,590</u>	<u>\$26,208,490</u>	<u>\$68,822,067</u>	<u>\$4,757,399</u>
Component Unit				
Fairhaven Sheltered Workshop, Inc.	<u>\$4,061,390</u>	<u>\$558,215</u>	<u>\$3,485,825</u>	<u>\$0</u>

General Revenues

Property Taxes Levied for:

General Purposes

County Board of Mental Retardation

Community Mental Health

Children Services

Delinquent Real Estate Tax Assessment Collector

Sales Tax

General Purposes

Bond Retirement

Grants and Entitlements not Restricted to Specific Programs

Interest

Other

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Assets

Net Assets Beginning of Year - Restated (See Note 3)

Net Assets End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Assets			
Primary Government			
Governmental Activities	Business-Type Activities	Total	Component Unit
(\$12,844,005)	\$0	(\$12,844,005)	\$0
(7,409,253)	0	(7,409,253)	0
(8,960,337)	0	(8,960,337)	0
(7,480,908)	0	(7,480,908)	0
(15,684,695)	0	(15,684,695)	0
(8,674,433)	0	(8,674,433)	0
(82,018)	0	(82,018)	0
0	0	0	0
(1,740,721)	0	(1,740,721)	0
(62,876,370)	0	(62,876,370)	0
0	(770,168)	(770,168)	0
0	2,336,904	2,336,904	0
0	1,566,736	1,566,736	0
(62,876,370)	1,566,736	(61,309,634)	0
0	0	0	(17,350)
7,029,038	0	7,029,038	0
10,731,910	0	10,731,910	0
2,175,897	0	2,175,897	0
5,635,188	0	5,635,188	0
493,478	0	493,478	0
12,498,014	0	12,498,014	0
2,149,766	0	2,149,766	0
8,047,988	0	8,047,988	0
1,716,470	22,802	1,739,272	9,740
318,443	119,720	438,163	55
50,796,192	142,522	50,938,714	9,795
165,181	(165,181)	0	0
50,961,373	(22,659)	50,938,714	9,795
(11,914,997)	1,544,077	(10,370,920)	(7,555)
136,897,023	28,035,484	164,932,507	667,532
<u>\$124,982,026</u>	<u>\$29,579,561</u>	<u>\$154,561,587</u>	<u>\$659,977</u>

Trumbull County, Ohio

Balance Sheet

Governmental Funds

December 31, 2004

	General	Public Assistance	County Board of Mental Retardation	Community Mental Health	Children Services
Assets					
Equity in Pooled Cash and Cash Equivalents	\$3,188,728	\$2,842,884	\$2,967,352	\$2,804,301	\$10,109,709
Cash and Cash Equivalents:					
In Segregated Accounts	624,007	0	0	0	89,234
With Fiscal Agents	0	0	0	0	0
Materials and Supplies Inventory	84,926	0	5,874	0	22,411
Accrued Interest Receivable	245,843	0	0	0	0
Accounts Receivable	258,844	0	3,475	0	67,404
Interfund Receivable	284,189	0	0	0	0
Intergovernmental Receivable	3,427,533	8,294	664,498	2,351,612	296,869
Prepaid Items	402,451	7,903	53,039	65,584	53,249
Permissive Sales Taxes Receivable	735,664	0	0	0	0
Property Taxes Receivable	7,231,726	0	12,557,052	2,548,000	6,639,960
Special Assessments Receivable	0	0	0	0	0
Loans Receivable	0	0	0	0	0
<i>Total Assets</i>	<u>\$16,483,911</u>	<u>\$2,859,081</u>	<u>\$16,251,290</u>	<u>\$7,769,497</u>	<u>\$17,278,836</u>
Accounts Payable	\$171,319	\$162,766	\$101,862	\$1,029,636	\$155,928
Accrued Wages	962,821	385,557	582,346	18,157	398,991
Contracts Payable	750	0	0	0	0
Intergovernmental Payable	212,759	272,970	122,293	47,893	84,191
Matured Compensated Absences Payable	38,517	23,086	0	0	0
Interfund Payable	393,990	133,090	443,397	14,442	148,180
Matured Bonds Payable	0	0	0	0	0
Matured Interest Payable	0	0	0	0	0
Deferred Revenue	10,091,584	0	13,139,384	4,879,041	6,936,829
<i>Total Liabilities</i>	<u>11,871,740</u>	<u>977,469</u>	<u>14,389,282</u>	<u>5,989,169</u>	<u>7,724,119</u>
Fund Balances					
Reserved for Encumbrances	382,172	977,311	292,063	218,723	111,038
Reserved for Loans Receivable	0	0	0	0	0
Reserved for Unclaimed Monies	771,864	0	0	0	0
Unreserved, Undesignated, Reported in:					
General Fund	3,458,135	0	0	0	0
Special Revenue Funds	0	904,301	1,569,945	1,561,605	9,443,679
Debt Service Fund	0	0	0	0	0
Capital Projects Funds	0	0	0	0	0
<i>Total Fund Balances</i>	<u>4,612,171</u>	<u>1,881,612</u>	<u>1,862,008</u>	<u>1,780,328</u>	<u>9,554,717</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$16,483,911</u>	<u>\$2,859,081</u>	<u>\$16,251,290</u>	<u>\$7,769,497</u>	<u>\$17,278,836</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
*Reconciliation of Total Governmental Fund Balances to
 Net Assets of Governmental Activities
 December 31, 2004*

General Obligation Bond Retirement	Other Governmental Funds	Total Governmental Funds
\$1,201,514	\$23,046,487	\$46,160,975
0	2,253	715,494
48,039	0	48,039
0	495,916	609,127
914	48,416	295,173
0	450,875	780,598
0	10,376	294,565
573,510	5,494,267	12,816,583
0	47,402	629,628
134,784	0	870,448
0	0	28,976,738
5,817,354	0	5,817,354
0	999,607	999,607
<u>\$7,776,115</u>	<u>\$30,595,599</u>	<u>\$99,014,329</u>
\$0	\$942,207	\$2,563,718
0	480,492	2,828,364
0	24,052	24,802
0	201,812	941,918
0	2,085	63,688
0	471,869	1,604,968
44,768	0	44,768
3,271	0	3,271
6,390,864	4,978,227	46,415,929
<u>6,438,903</u>	<u>7,100,744</u>	<u>54,491,426</u>
0	4,859,926	6,841,233
0	999,607	999,607
0	0	771,864
0	0	3,458,135
0	8,534,562	22,014,092
1,337,212	0	1,337,212
0	9,100,760	9,100,760
<u>1,337,212</u>	<u>23,494,855</u>	<u>44,522,903</u>
<u>\$7,776,115</u>	<u>\$30,595,599</u>	<u>\$99,014,329</u>

Total Governmental Fund Balances \$44,522,903

Amounts reported for governmental activities in the statement of net assets are different because

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 88,650,173

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:

Intergovernmental	11,621,027
Special Assessments	5,817,354
Property Taxes	<u>1,727,719</u>

Total 19,166,100

Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included as part of governmental activities in the statement of net assets.

Net Assets	7,149,306
Capital Assets	(469,499)
Compensated Absences	18,009
Capital Lease	484,337
Internal Balances	<u>(464,513)</u>

Total 6,717,640

In the statement of activities, bond issuance costs are amortized over the term of the bonds, whereas in governmental funds a bond issuance expenditure is reported when bonds are issued 154,144

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (123,976)

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:

General Obligation Bonds	(17,984,184)
Notes Payable	(5,573,000)
Compensated Absences	(4,576,795)
Special Assessment Bonds	(3,274,514)
OWDA Loans	(1,395,495)
OPWC Loans	(605,145)
Capital Leases Payable	<u>(695,825)</u>

Total (34,104,958)

Net Assets of Governmental Activities \$124,982,026

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2004

	General	Public Assistance	County Board of Mental Retardation	Community Mental Health	Children Services	General Obligation Bond Retirement
Revenues						
Property and Other Local Taxes	\$7,020,844	\$0	\$10,714,070	\$2,174,025	\$5,618,815	\$0
Permissive Sales Tax	12,498,014	0	0	0	0	2,149,766
Intergovernmental	7,199,719	21,383,271	8,544,438	12,463,428	7,381,892	161,738
Interest	1,396,492	0	0	0	0	3,298
Fees, Licenses and Permits	4,450,646	0	0	0	0	0
Fines and Forfeitures	252,323	0	0	0	0	0
Rentals and Royalties	340,474	0	1,550	179	0	0
Charges for Services	4,220,633	183,794	55,881	0	432,492	0
Special Assessments	0	0	0	0	0	604,799
Other	129,727	0	0	95,143	1,484	63,520
<i>Total Revenues</i>	<u>37,508,872</u>	<u>21,567,065</u>	<u>19,315,939</u>	<u>14,732,775</u>	<u>13,434,683</u>	<u>2,983,121</u>
Expenditures						
Current:						
General Government:						
Legislative and Executive	14,473,277	0	0	0	0	7,376
Judicial	9,601,939	0	0	0	0	0
Public Safety	10,241,866	0	0	0	0	0
Public Works	0	0	0	0	0	0
Health	0	0	20,726,245	13,850,509	0	0
Human Services	677,034	22,653,944	0	0	14,561,702	0
Economic Development and Assistance	0	0	0	0	0	0
Other	37,884	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0
Debt Service:						
Principal Retirement	43,813	0	0	0	0	8,120,238
Interest and Fiscal Charges	1,145	0	0	0	0	1,715,043
Bond Issuance Costs	0	0	0	0	0	167,679
<i>Total Expenditures</i>	<u>35,076,958</u>	<u>22,653,944</u>	<u>20,726,245</u>	<u>13,850,509</u>	<u>14,561,702</u>	<u>10,010,336</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>2,431,914</u>	<u>(1,086,879)</u>	<u>(1,410,306)</u>	<u>882,266</u>	<u>(1,127,019)</u>	<u>(7,027,215)</u>
Other Financing Sources (Uses)						
Inception of Capital Lease	0	0	0	0	0	0
General Obligation Bonds Issued	0	0	0	0	0	5,265,000
Premium on General Obligation Bonds	0	0	0	0	0	39,298
General Obligation Notes Issued	0	0	0	0	0	1,315,000
Payment to Refunded Bond Escrow Agent	0	0	0	0	0	(2,972,418)
Special Assessment Bonds Issued	0	0	0	0	0	2,342,997
Premium on Special Assessment Bonds	0	0	0	0	0	24,872
Transfers In	0	1,223,293	0	0	0	810,068
Transfers Out	(3,480,281)	0	(1,382,314)	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(3,480,281)</u>	<u>1,223,293</u>	<u>(1,382,314)</u>	<u>0</u>	<u>0</u>	<u>6,824,817</u>
<i>Net Change in Fund Balances</i>	<u>(1,048,367)</u>	<u>136,414</u>	<u>(2,792,620)</u>	<u>882,266</u>	<u>(1,127,019)</u>	<u>(202,398)</u>
<i>Fund Balances Beginning of Year</i>	<u>5,660,538</u>	<u>1,745,198</u>	<u>4,654,628</u>	<u>898,062</u>	<u>10,681,736</u>	<u>1,539,610</u>
<i>Fund Balances End of Year</i>	<u>\$4,612,171</u>	<u>\$1,881,612</u>	<u>\$1,862,008</u>	<u>\$1,780,328</u>	<u>\$9,554,717</u>	<u>\$1,337,212</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2004*

Other Governmental Funds	Total Governmental Funds		
		Net Change in Fund Balances - Total Governmental Funds	(\$3,659,749)
		<i>Amounts reported for governmental activities in the statement of activities are different because</i>	
		Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.	
\$493,478	\$26,021,232	Capital Outlay	3,398,252
0	14,647,780	Depreciation	<u>(8,241,844)</u>
22,180,242	79,314,728	Total	(4,843,592)
190,026	1,589,816		
802,344	5,252,990		
1,362,687	1,615,010		
8,477	350,680		
2,974,584	7,867,384		
0	604,799	Governmental funds only report the disposal of fixed assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal	(138,271)
28,569	318,443		
<u>28,040,407</u>	<u>137,582,862</u>	Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.	
		Intergovernmental	(714,865)
		Special Assessments	(604,799)
		Property Taxes	<u>44,279</u>
		Total	(1,275,385)
2,725,960	17,206,613	Repayment of bond and capital lease is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	11,260,698
1,343,134	10,945,073		
3,851,308	14,093,174	In the statement of activities, bond issuance costs are amortized over the term of the bonds, whereas in governmental funds a bond issuance expenditure is reported when bonds are issued.	167,679
11,081,999	11,081,999		
328,375	34,905,129	Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
5,345,678	43,238,358	Accrued Interest on Bonds	8,178
134,641	134,641	Amortization of Issuance Costs	(13,535)
0	37,884	Amortization of Bond Premium	5,969
6,631,125	6,631,125	Amortization of Accounting Loss	<u>(17,217)</u>
3,375,406	3,375,406	Total	(16,605)
		Some expenses reported in the statement of activities, such as compensated absences do not require the use of current financial resources and therefore are not reported as an expenditure in governmental funds.	(114,539)
124,229	8,288,280		
7,928	1,724,116	Other financing sources in the governmental funds increase long-term liabilities in the statement of net assets.	
0	167,679	General Obligation Bonds Issued	(5,265,000)
<u>34,949,783</u>	<u>151,829,477</u>	Bond Anticipation Notes Issued	(5,573,000)
		Bond Premium	(64,170)
		Special Assessment Bonds	(2,342,997)
		Capital Lease	<u>(735,810)</u>
(6,909,376)	(14,246,615)	Total	(13,980,977)
		The internal service funds used by management are not reported in the County- wide statement of activities. Government fund expenditures and related internal service fund revenue are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities.	
148,936	148,936	Change in Net Assets	642,572
0	5,265,000	Depreciation	117,375
0	39,298	Compensated Absences	(30,479)
4,258,000	5,573,000	Internal Balances	<u>(43,724)</u>
0	(2,972,418)	Total	685,744
0	2,342,997		
0	24,872	<i>Change in Net Assets of Governmental Activities</i>	<u><u>(\$11,914,997)</u></u>
4,082,618	6,115,979		
(1,088,203)	(5,950,798)		
<u>7,401,351</u>	<u>10,586,866</u>		
491,975	(3,659,749)		
<u>23,002,880</u>	<u>48,182,652</u>		
<u>\$23,494,855</u>	<u>\$44,522,903</u>		

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$6,616,500	\$6,761,500	\$7,020,844	\$259,344
Permissive Sales Tax	13,000,000	13,000,000	13,000,000	0
Intergovernmental	7,162,133	7,656,270	7,430,258	(226,012)
Interest	724,150	724,150	1,419,939	695,789
Fees, Licenses and Permits	4,342,110	4,427,958	4,417,140	(10,818)
Fines and Forfeitures	308,000	308,000	319,695	11,695
Rentals and Royalties	330,600	330,600	296,606	(33,994)
Charges for Services	3,573,379	4,104,376	4,249,974	145,598
Other	7,500	64,500	129,727	65,227
<i>Total Revenues</i>	36,064,372	37,377,354	38,284,183	906,829
Expenditures				
Current:				
General Government:				
Legislative and Executive	14,516,618	15,408,421	14,948,153	460,268
Judicial	9,388,459	9,958,416	9,652,650	305,766
Public Safety	9,616,983	10,281,611	10,203,181	78,430
Human Services	872,865	875,268	670,188	205,080
Other	355,370	483,508	37,884	445,624
<i>Total Expenditures</i>	34,750,295	37,007,224	35,512,056	1,495,168
<i>Excess of Revenues Over Expenditures</i>	1,314,077	370,130	2,772,127	2,401,997
Other Financing Sources (Uses)				
Advances In	0	0	4,000	4,000
Advances Out	0	(4,000)	(4,000)	0
Transfers Out	(4,079,274)	(3,853,688)	(3,480,281)	373,407
<i>Total Other Financing Sources (Uses)</i>	(4,079,274)	(3,857,688)	(3,480,281)	377,407
<i>Net Change in Fund Balance</i>	(2,765,197)	(3,487,558)	(708,154)	2,779,404
<i>Fund Balance Beginning of Year</i>	3,072,077	3,072,077	3,072,077	0
Prior Year Encumbrances Appropriated	542,525	542,525	542,525	0
<i>Fund Balances End of Year</i>	\$849,405	\$127,044	\$2,906,448	\$2,779,404

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$25,850,372	\$25,850,372	\$21,839,362	(\$4,011,010)
Charges for Services	186,000	186,000	183,794	(2,206)
<i>Total Revenues</i>	26,036,372	26,036,372	22,023,156	(4,013,216)
Expenditures				
Current:				
Human Services	27,501,075	28,147,733	23,971,201	4,176,532
<i>Excess of Revenues Under Expenditures</i>	(1,464,703)	(2,111,361)	(1,948,045)	163,316
Other Financing Sources				
Transfers In	1,223,293	1,223,293	1,223,293	0
<i>Net Change in Fund Balance</i>	(241,410)	(888,068)	(724,752)	163,316
<i>Fund Balance Beginning of Year</i>	767,179	767,179	767,179	0
Prior Year Encumbrances Appropriated	1,344,232	1,344,232	1,344,232	0
<i>Fund Balance End of Year</i>	<u>\$1,870,001</u>	<u>\$1,223,343</u>	<u>\$1,386,659</u>	<u>\$163,316</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Board of Mental Retardation Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$10,290,000	\$10,290,000	\$10,714,070	\$424,070
Intergovernmental	7,861,608	9,243,922	8,540,677	(703,245)
Rentals and Royalties	20,000	20,000	1,550	(18,450)
Charges for Services	36,000	36,000	53,912	17,912
<i>Total Revenues</i>	18,207,608	19,589,922	19,310,209	(279,713)
Expenditures				
Current:				
Health	19,906,932	21,204,657	20,703,044	501,613
<i>Excess of Revenues Under Expenditures</i>	(1,699,324)	(1,614,735)	(1,392,835)	221,900
Other Financing Uses				
Transfers Out	(702,152)	(1,382,314)	(1,382,314)	0
<i>Net Change in Fund Balance</i>	(2,401,476)	(2,997,049)	(2,775,149)	221,900
<i>Fund Balance Beginning of Year</i>	5,022,894	5,022,894	5,022,894	0
Prior Year Encumbrances Appropriated	325,131	325,131	325,131	0
<i>Fund Balance End of Year</i>	<u>\$2,946,549</u>	<u>\$2,350,976</u>	<u>\$2,572,876</u>	<u>\$221,900</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Mental Health Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$2,120,550	\$2,120,550	\$2,174,025	\$53,475
Intergovernmental	13,357,285	13,357,285	12,455,049	(902,236)
Rentals and Royalties	200	200	179	(21)
Other	22,150	22,150	95,143	72,993
<i>Total Revenues</i>	15,500,185	15,500,185	14,724,396	(775,789)
Expenditures				
Current:				
Health	15,608,750	16,712,507	15,170,237	1,542,270
<i>Excess of Revenues Under Expenditures</i>	(108,565)	(1,212,322)	(445,841)	766,481
Other Financing Uses				
Transfers Out	(210,000)	(210,000)	0	210,000
<i>Net Change in Fund Balance</i>	(318,565)	(1,422,322)	(445,841)	976,481
<i>Fund Balance Beginning of Year</i>	630,584	630,584	630,584	0
Prior Year Encumbrances Appropriated	1,319,477	1,319,477	1,319,477	0
<i>Fund Balance End of Year</i>	\$1,631,496	\$527,739	\$1,504,220	\$976,481

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Children Services Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$5,342,000	\$5,342,000	\$5,618,815	\$276,815
Intergovernmental	7,258,822	7,258,822	7,370,926	112,104
Charges for Services	424,201	424,201	429,340	5,139
Other	0	0	1,484	1,484
<i>Total Revenues</i>	13,025,023	13,025,023	13,420,565	395,542
Expenditures				
Current:				
Human Services	13,367,897	15,536,959	14,871,097	665,862
<i>Excess of Revenues Under Expenditures</i>	(342,874)	(2,511,936)	(1,450,532)	1,061,404
Other Financing Sources (Uses)				
Transfers In	500,000	0	0	0
Transfers Out	(732,500)	0	0	0
<i>Total Other Financing Sources (Uses)</i>	(232,500)	0	0	0
<i>Net Change in Fund Balance</i>	(575,374)	(2,511,936)	(1,450,532)	1,061,404
<i>Fund Balance Beginning of Year</i>	11,071,847	11,071,847	11,071,847	0
Prior Year Encumbrances Appropriated	203,127	203,127	203,127	0
<i>Fund Balance End of Year</i>	<u>\$10,699,600</u>	<u>\$8,763,038</u>	<u>\$9,824,442</u>	<u>\$1,061,404</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Fund Net Assets
Proprietary Funds
December 31, 2004

	Enterprise			Internal Service
	Water	Sewer	Total	
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$3,572,569	\$3,905,750	\$7,478,319	\$6,995,273
Materials and Supplies Inventory	3,077	18,900	21,977	0
Receivables:				
Accrued Interest	16,574	17,357	33,931	0
Accounts	375,282	997,005	1,372,287	295
Prepaid Items	1,711	7,362	9,073	0
Interfund Receivable	0	0	0	1,355,416
<i>Total Current Assets</i>	<u>3,969,213</u>	<u>4,946,374</u>	<u>8,915,587</u>	<u>8,350,984</u>
<i>Noncurrent Assets:</i>				
Deferred Charges	3,838	13,612	17,450	0
Capital Assets:				
Nondepreciable Capital Assets	1,503,073	2,508,315	4,011,388	0
Depreciable Capital Assets, Net	12,929,466	14,431,900	27,361,366	469,499
<i>Total Noncurrent Assets</i>	<u>14,436,377</u>	<u>16,953,827</u>	<u>31,390,204</u>	<u>469,499</u>
<i>Total Assets</i>	<u>\$18,405,590</u>	<u>\$21,900,201</u>	<u>\$40,305,791</u>	<u>\$8,820,483</u>

(continued)

Trumbull County, Ohio
Statement of Fund Net Assets
Proprietary Funds (continued)
December 31, 2004

	Enterprise			Internal Service
	Water	Sewer	Total	
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	\$213,371	\$121,298	\$334,669	\$0
Accrued Wages	16,056	98,629	114,685	9,798
Intergovernmental Payable	19,159	174,566	193,725	2,058
Interfund Payable	6,302	38,711	45,013	0
Accrued Interest Payable	419	39,147	39,566	0
General Obligation Bonds Payable	15,498	70,818	86,316	0
Revenue Bonds Payable	0	19,200	19,200	0
OPWC Loans Payable	43,140	4,026	47,166	0
OWDA Loans Payable	0	928,786	928,786	0
Capital Leases Payable	0	0	0	109,471
Claims Payable	0	0	0	1,156,975
<i>Total Current Liabilities</i>	<u>313,945</u>	<u>1,495,181</u>	<u>1,809,126</u>	<u>1,278,302</u>
<i>Long-Term Liabilities (net of current portion):</i>				
Compensated Absences Payable	32,931	202,292	235,223	18,009
General Obligation Bonds Payable	149,559	826,912	976,471	0
Revenue Bonds Payable	0	1,818,400	1,818,400	0
General Obligation Notes Payable	0	1,075,000	1,075,000	0
OPWC Loans Payable	636,101	44,293	680,394	0
OWDA Loans Payable	0	4,596,129	4,596,129	0
Capital Leases Payable	0	0	0	374,866
<i>Total Long-Term Liabilities</i>	<u>818,591</u>	<u>8,563,026</u>	<u>9,381,617</u>	<u>392,875</u>
<i>Total Liabilities</i>	<u>1,132,536</u>	<u>10,058,207</u>	<u>11,190,743</u>	<u>1,671,177</u>
Net Assets				
Invested in Capital Assets, Net of Related Debt	13,592,079	7,579,263	21,171,342	(14,838)
Unrestricted	3,680,975	4,262,731	7,943,706	7,164,144
<i>Total Net Assets</i>	<u>\$17,273,054</u>	<u>\$11,841,994</u>	29,115,048	<u>\$7,149,306</u>

Net assets reported for business-type activities in the statement of net assets are different because they include accumulated overpayments to the internal service funds:

464,513

Net assets of business-type activities

\$29,579,561

See accompanying notes to the basic financial statements

Trumbull County, Ohio
*Statement of Revenues,
Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2004*

	Enterprise			Internal Service
	Water	Sewer	Total	
Operating Revenues				
Charges for Services Pledged as Security for Revenue Bonds	\$0	\$19,200	\$19,200	\$0
Charges for Services - Unpledged	3,540,898	6,948,642	10,489,540	8,337,543
Tap-In Fees	81,158	532,528	613,686	0
Other	25,263	94,457	119,720	0
<i>Total Operating Revenues</i>	<u>3,647,319</u>	<u>7,594,827</u>	<u>11,242,146</u>	<u>8,337,543</u>
Operating Expenses				
Personal Services	506,395	3,110,722	3,617,117	241,410
Materials and Supplies	219,326	420,810	640,136	197,508
Contractual Services	2,662,690	1,793,139	4,455,829	57,118
Depreciation	992,324	2,052,844	3,045,168	117,375
Claims	0	0	0	7,172,753
Other	57,760	187,795	245,555	0
<i>Total Operating Expenses</i>	<u>4,438,495</u>	<u>7,565,310</u>	<u>12,003,805</u>	<u>7,786,164</u>
<i>Operating Income (Loss)</i>	<u>(791,176)</u>	<u>29,517</u>	<u>(761,659)</u>	<u>551,379</u>
Non-Operating Revenues (Expenses)				
Interest	0	22,802	22,802	126,654
Interest and Fiscal Charges	(31,799)	(589,102)	(620,901)	(35,461)
Loss on Sale of Capital Assets	(1,380)	(919)	(2,299)	0
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(33,179)</u>	<u>(567,219)</u>	<u>(600,398)</u>	<u>91,193</u>
<i>Income (Loss) before Transfers and Capital Contributions</i>	<u>(824,355)</u>	<u>(537,702)</u>	<u>(1,362,057)</u>	<u>642,572</u>
Capital Contributions	47,955	2,979,636	3,027,591	0
Transfers In	435,300	976,460	1,411,760	0
Transfers Out	(910,501)	(666,440)	(1,576,941)	0
<i>Change in Net Assets</i>	<u>(1,251,601)</u>	<u>2,751,954</u>	<u>1,500,353</u>	<u>642,572</u>
<i>Net Assets Beginning of Year - Restated (See Note 3)</i>	<u>18,524,655</u>	<u>9,090,040</u>		<u>6,506,734</u>
<i>Net Assets End of Year</i>	<u>\$17,273,054</u>	<u>\$11,841,994</u>		<u>\$7,149,306</u>

Some amounts reported for business-type activities in the statement of activities are different because a portion of the net revenue of the internal service funds reduces expenses in the business-type activities.

43,724

Change in net assets of business-type activities

\$1,544,077

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2004

	Enterprise			Internal Service
	Water	Sewer	Total	
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash Received from Customers	\$3,558,433	\$7,105,737	\$10,664,170	\$0
Cash Received from Interfund Services Provided	0	0	0	8,739,365
Tap In Fees	81,158	532,528	613,686	0
Other Cash Receipts	25,263	94,457	119,720	0
Cash Payments to Employees for Services	(512,605)	(3,148,865)	(3,661,470)	(275,454)
Cash Payments for Goods and Services	(2,807,955)	(2,228,443)	(5,036,398)	(250,183)
Cash Payments for Claims	0	0	0	(7,327,324)
Other Cash Payments	(57,760)	(187,795)	(245,555)	0
<i>Net Cash Provided by Operating Activities</i>	<u>286,534</u>	<u>2,167,619</u>	<u>2,454,153</u>	<u>886,404</u>
Cash Flows from Noncapital Financing Activities				
Advances In	4,000	0	4,000	0
Advances Out	(4,000)	0	(4,000)	0
Transfers In	435,300	976,460	1,411,760	0
Transfers Out	(910,501)	(1,492,128)	(2,402,629)	0
<i>Net Cash Used in Noncapital Financing Activities</i>	<u>(475,201)</u>	<u>(515,668)</u>	<u>(990,869)</u>	<u>0</u>
Cash Flows from Capital and Related Financing Activities				
Related Financing Activities				
Principal Paid on Lease	0	0	0	(102,537)
Interest Paid on Lease	0	0	0	(35,461)
Capital Contributions	47,955	2,979,636	3,027,591	0
Proceeds from General Obligation Bonds	192,003	975,000	1,167,003	0
Premium on General Obligation Bonds	2,101	8,162	10,263	0
Proceeds from OPWC Loans	274,900	0	274,900	0
Payment to Refunded Bond Escrow Account	(189,791)	(736,589)	(926,380)	0
Principal Paid on Notes	0	(2,200,000)	(2,200,000)	0
Interest Paid on Notes	0	(39,147)	(39,147)	0
Principal Paid on General Obligation Bonds	(17,220)	(94,218)	(111,438)	0
Interest Paid on General Obligation Bonds	(21,339)	(99,628)	(120,967)	0
Principal Paid on OPWC Loans	(36,267)	(4,026)	(40,293)	0
Principal Paid on OWDA Loans	0	(852,860)	(852,860)	0
Interest Paid on OWDA Loans	0	(424,715)	(424,715)	0
Bond Issuance Costs	(4,222)	(14,711)	(18,933)	0
Payments for Capital Acquisitions	(259,622)	(3,266,217)	(3,525,839)	0
<i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i>	<u>(11,502)</u>	<u>(3,769,313)</u>	<u>(3,780,815)</u>	<u>(137,998)</u>
Cash Flows from Investing Activities				
Interest on Investments	0	5,445	5,445	126,654
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	<u>(200,169)</u>	<u>(2,111,917)</u>	<u>(2,312,086)</u>	<u>875,060</u>
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>3,772,738</u>	<u>6,017,667</u>	<u>9,790,405</u>	<u>6,120,213</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$3,572,569</u></u>	<u><u>\$3,905,750</u></u>	<u><u>\$7,478,319</u></u>	<u><u>\$6,995,273</u></u>

(continued)

Trumbull County, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2004

	Enterprise			Internal Service
	Water	Sewer	Total	
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities				
Operating Income (Loss)	(\$791,176)	\$29,517	(\$761,659)	\$551,379
Adjustments:				
Depreciation	992,324	2,052,844	3,045,168	117,375
(Increase) Decrease in Assets:				
Accounts Receivable	17,535	54,598	72,133	508
Materials and Supplies Inventory	(13)	(77)	(90)	0
Interfund Receivable	0	0	0	401,314
Prepaid Items	(929)	9,404	8,475	348
Increase (Decrease) in Liabilities:				
Accounts Payable	77,035	(48,945)	28,090	0
Accrued Wages	3,202	19,672	22,874	438
Compensated Absences Payable	(5,186)	(31,853)	(37,039)	(30,479)
Interfund Payable	(4,899)	(30,093)	(34,992)	0
Intergovernmental Payable	(1,359)	112,552	111,193	92
Claims Payable	0	0	0	(154,571)
<i>Total Adjustments</i>	<u>1,077,710</u>	<u>2,138,102</u>	<u>3,215,812</u>	<u>335,025</u>
<i>Net Cash Provided by Operating Activities</i>	<u>\$286,534</u>	<u>\$2,167,619</u>	<u>\$2,454,153</u>	<u>\$886,404</u>

Noncash Capital Financing Activities

During 2004, the Ohio Public Works Commission paid \$47,955 and \$2,979,636 directly to contractors on behalf of the water and sewer enterprise funds. This amount is included in capital contributions.

During 2004, the telephone rotary internal service fund leased a telephone system for \$586,874.

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2004

Assets	
Equity in Pooled Cash and Cash Equivalents	\$13,254,890
Cash and Cash Equivalents in Segregated Accounts	916,346
Investments in Segregated Accounts	289,899
Accounts Receivable	<u>14,235,658</u>
<i>Total Assets</i>	<u><u>\$28,696,793</u></u>
 Liabilities	
Intergovernmental Payable	\$9,822,544
Undistributed Monies	3,736,038
Deposits Held and Due to Others	<u>15,138,211</u>
<i>Total Liabilities</i>	<u><u>\$28,696,793</u></u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

Note 1 - Reporting Entity

Trumbull County, Ohio (The County) was created in 1800. The County is governed by a board of three Commissioners elected by the voters of the County. An elected County Auditor serves as chief fiscal officer. In addition, there are eight other elected administrative officials. These officials are: County Treasurer, County Auditor, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney and Sheriff. Also elected are three Common Pleas Court Judges, a Probate and Juvenile Court Judge and two County (Area) Court Judges. Although these elected officials manage the internal operations of their respective departments, the County Commissioners serve as the budget and taxing authority, contracting body and the chief administrators of public services for the County, including each of these departments.

A. Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For Trumbull County, this includes the Human Services Department, the Children Services Board, the Veterans Services Department, the Board of Mental Retardation and Developmental Disabilities, the Board of Alcohol Drug Addiction and Mental Health Services, the Emergency Management Agency and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes.

Discretely Presented Component Unit - The component unit column in the combined financial statements identifies the financial data of the County's component unit, Fairhaven Workshop, Incorporated. It is reported separately to emphasize that it is legally separate from the County.

Fairhaven Sheltered Workshop, Inc. - Fairhaven Sheltered Workshop, Inc. (Workshop) is a legally separate, non-governmental non-profit organization, served by a self-appointing board of trustees. The Workshop, under a contractual agreement with the Trumbull County Board of Mental Retardation and Developmental Disabilities, provides a comprehensive program of services, including employment for mentally retarded and developmentally disabled citizens. The Trumbull County Board of MRDD provides the Workshop with money and personnel for operation of the Workshop including staff salaries and benefits and certain supplies and advertising. Based on the significant services and resources provided by the County to the Workshop and the Workshop's sole purpose of providing assistance to the retarded and handicapped adults of Trumbull County, the Workshop is reflected as a component unit of Trumbull County. Separately issued financial statements can be obtained from Fairhaven Sheltered Workshop, Inc., 420 Lincoln Way, Niles, Ohio 44446.

The County participates in a joint venture, jointly governed organizations and related organizations. These organizations are the Geauga/Trumbull Solid Waste District, the Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program, the North East Ohio

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

Network, the Private Industry Council, the Trumbull County Public Library, the Trumbull County Convention and Visitors Bureau and the Trumbull County Metropolitan Park District. These organizations are presented in Notes 18, 20 and 21 to the basic financial statements.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of several legally separate agencies, boards and commissions, the County serves as fiscal agent, but the organizations are not considered a part of Trumbull County. Accordingly the activity of the Metropolitan Park District, the Soil and Water Conservation District, Emergency Management Agency and the General Health District are presented as agency funds within the County's financial statements.

Note 2 - Summary of Significant Accounting Policies

The financial statements of Trumbull County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The County also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds unless those pronouncements conflict with or contradict GASB pronouncements. The County has elected not to apply FASB Statements and Interpretations issued after November 30, 1989, to its business-type activities and its enterprise funds. The more significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activities of the internal service funds are eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

Fund Financial Statements During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Public Assistance Fund The public assistance fund accounts for Federal and State grants as well as transfers from the general fund used to provide public assistance to general relief recipients and pay their providers of medical assistance and for certain public social services.

County Board of Mental Retardation Fund The county board of mental retardation fund is used to account for the operations of a school and the costs of administering a workshop for the mentally retarded and developmentally disabled. Revenue sources include a County-wide property tax levy and Federal and State grants.

Community Mental Health Fund The community mental health fund accounts for a County-wide property tax levy and Federal and State grants that are expended primarily to pay the cost of contracts with local mental health agencies that provide services to the public.

Children Services Fund The children services fund accounts for a County-wide property tax levy, Federal and State grants, support collections and VA and Social Security. Major expenditures are for foster homes, emergency shelters, medical care, school supplies, counseling and parental training.

General Obligation Bond Retirement Fund The general obligation bond retirement fund accounts for permissive sales tax and special assessment revenue collections for the payment of general long-term and special assessment debt principal, interest and related costs.

The other governmental funds of the County account for grants and other resources whose use is restricted to a particular purpose.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Water Fund The water fund accounts for revenues generated from the charges for distribution of water to the residential and commercial users of the County.

Sewer Fund The sewer fund accounts for sewer services to County individuals and commercial users in the County. The costs of providing these services are financed primarily through user charges.

Internal Service Funds Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on County departments' gasoline purchases, self insurance programs for employee medical benefits, telephone communication system and workers' compensation.

Fiduciary Funds Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The County only utilizes the agency fund type. The agency funds are used to collect and distribute taxes and various State and Federal monies.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net assets.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within thirty-one days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (See Note 8), interest, federal and state grants and subsidies, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2004, but which were levied to finance year 2005 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

E. Cash and Cash Equivalents

To improve cash management, cash received by the County is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the County's records. Interest in the pool is presented as "equity in pooled cash and cash equivalents."

The general fund made advances to the Drug Task Force and Homeland Security special revenue funds to eliminate the funds' negative cash balances. The special revenue funds have an interfund payable for the amount of the advance received from the general fund and the general fund has an interfund receivable for the same amount on the balance sheet.

The County has segregated bank accounts for monies held separate from the County's central bank account. These interest bearing depository accounts are reported as "cash and cash equivalents in segregated accounts" or "investments in segregated accounts" since they are not required to be deposited into the County Treasury.

The County utilizes a financial institution to service bonded debt as principal and interest payments come due. The balances in these accounts are presented on the statement of fund net assets as "cash and cash equivalents with fiscal agents".

During 2004, investments were limited to federal home loan bank bonds, federal national mortgage association bonds, federal home loan mortgage corporation bonds, federal home loan mortgage bonds, repurchase agreements, STAROhio and nonnegotiable certificates of deposit.

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on December 31, 2004.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 2004 amounted to \$1,396,492, which includes \$1,315,130 assigned from other County funds.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2004, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

G. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

H. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of one thousand dollars with the exception of land as land was listed regardless of cost. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business Type Activities Estimated Lives
Buildings and Improvements	20 - 50 Years	20 - 50 Years
Equipment, Furniture and Fixtures	5 - 20 Years	5 - 20 Years
Vehicles	5 Years	5 Years
Infrastructure	10 - 50 Years	20 - 50 Years

For 2004, the County reported infrastructure consisting of roads, bridges and culverts and includes infrastructure acquired prior to December 31, 1980.

I. Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund loans which do not represent available expendable resources are offset by a fund balance reserve account. Interfund balance amounts are eliminated in the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

J. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The County records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

The entire compensated absence liability is reported on government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the fund(s) from which the employees who have resigned or retired will be paid.

K. Bond Issuance Costs

Bond issuance costs for underwriting fees and bond insurance for the general obligation bonds, special assessment bonds and various water and sewer enterprise funds' general obligation bonds are being amortized using the straight-line method over the life of the bonds on the government-wide statements and in the County's enterprise funds. The straight-line method of amortization is not materially different from the effective-interest method. On governmental fund statements bond issuance costs are expended in the year the bonds are issued.

L. Bond Premium

On the government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the straight-line method. Bond premiums are presented as an increase of the face amount of the bonds payable. On governmental fund statements, bond premiums are received in the year the bonds are issued.

M. Deferred Loss on Refunding

The difference between the reacquisition price (funds required to refund the old debt) of the refunding bonds and the net carrying amount of the old debt, the deferred amount (loss) on refunding, is being amortized as a component of interest expense. This accounting loss is amortized over the remaining life of the new or old debt, whichever is shorter, and is presented net of the general obligation bonds payable, special assessment bonds and water and sewer general obligation bonds payable on the statement of net assets.

N. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the governmental fund financial statements when due.

O. Fund Balance Reserves

The County reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. Fund equity reserves have been established for encumbrances, loans receivable (revolving loan monies loaned to local businesses) and unclaimed monies. Under Ohio law, unclaimed monies are not available for appropriation until they have remained unclaimed for five years.

P. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The government-wide statement of net assets reports \$48,244,226 of restricted net assets, of which \$35,070,378 is restricted by enabling legislation. Net assets restricted for other purposes include child support, real estate assessment, indigent guardianship and probate court. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Q. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water, sewer, gasoline rotary, self-insurance programs, telephone rotary and workers' compensation. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

R. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from grants restricted to capital acquisition and construction.

S. Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

T. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County Administration and that are either unusual in nature or infrequent in occurrence.

U. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

V. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the object level within each department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Auditor. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by the Commissioners.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

Note 3 – Changes in Accounting Principle and Restatement of Prior Year's Balances

A. Change in Accounting Principle

For 2004, the County has implemented GASB Statement No. 39, "Determining Whether Certain Organizations are Component Units", GASB Statement No. 46, "Net Assets Restricted by Enabling Legislation" and GASB Technical Bulletin No. 2004-2, "Recognition of Pension and Other Postemployment Benefit Expenditures/Expense and Liabilities by Cost-Sharing Employers."

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

GASB Statement No. 39 states that entities for which a primary government is not financially accountable may still be reported as component units based on the nature and significance of their relationship with the primary government.

GASB Statement No. 46 clarifies when net assets should be considered restricted based upon enabling legislation.

GASB Technical Bulletin No. 2004-2 addresses the amount that should be recognized as expenditure/expense and as a liability each period by employers participating in a cost-sharing multiple-employer pension and other postemployment benefit (OPEB) plans.

The implementation of Statement No. 39, GASB Statement No. 46 and GASB Technical Bulletin No. 2004-2 did not affect the presentation of the financial statements for the County.

B. Change in Prior Year's Balances

During 2004 it was determined that accumulated depreciation was misstated by \$2,020,580. This restatement changed the ending governmental activity net assets at December 31, 2003 from \$138,917,603 to \$136,897,023.

During 2004 it was determined that a sewer general obligation bond was being paid out of the water fund. This restatement had the following effect on net assets as they were previously reported.

	Water	Sewer	Total Enterprise Funds
Net Assets, December 31, 2003	\$18,504,810	\$9,109,885	\$27,614,695
General Obligations Bonds Payable	19,845	(19,845)	0
Adjusted Net Assets, December 31, 2003	\$18,524,655	\$9,090,040	27,614,695
Internal Balance			420,789
Total Adjusted Net Assets December 31, 2003 - Business-Type Activities			\$28,035,484

Note 4 - Budgetary Basis of Accounting

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual - are presented in the basic financial statements for the General Fund and Major Special Revenue funds. The major differences between the budget basis and the GAAP Basis (generally accepted accounting principles) are:

- a) Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

- b) Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
- c) Encumbrances are treated as expenditures for all funds (budget) rather than as a reservation of fund balance (GAAP).
- d) Unrecorded cash, which consists of in-transit court cash and unrecorded interest is not reported by the County on the operating statements (budget), but is reported on the GAAP basis operating statements.
- e) Investments are reported at cost (budget) rather than at fair value (GAAP).
- f) Advances In and Advances Out are operating transactions (budget) as opposed to balance sheet transaction (GAAP).

In addition, the County does not budget for various operations in the general fund. The activities of the various general accounts are included in the general fund on the GAAP financial statements.

The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general and major special revenue funds.

Net Change in Fund Balances

	General	Public Assistance	County Board of Mental Retardation	Community Mental Health	Children Services
GAAP Basis	(\$1,048,367)	\$136,414	(\$2,792,620)	\$882,266	(\$1,127,019)
Net Adjustment for					
Revenue Accruals	(98,394)	456,091	(5,730)	(8,379)	(14,127)
Beginning Fair Value					
Adjustment for Investments	(107,339)	0	0	0	0
Ending Fair Value					
Adjustment for Investments	183,789	0	0	0	0
Beginning Unrecorded Cash	655,913	0	0	0	0
Ending Unrecorded Cash	73,194	0	0	0	0
Advance In	4,000	0	0	0	0
Advance Out	(4,000)	0	0	0	0
Net Adjustment for					
Expenditure Accruals	110,710	138,968	417,677	(19,647)	(594,662)
Encumbrances	(541,808)	(1,456,225)	(394,476)	(1,300,081)	285,267
Non-Budgeted Operations					
of the Departments	64,148	0	0	0	9
Budget Basis	<u>(\$708,154)</u>	<u>(\$724,752)</u>	<u>(\$2,775,149)</u>	<u>(\$445,841)</u>	<u>(\$1,450,532)</u>

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

Note 5 – Fund Deficits

The following funds have deficit fund balances/net assets as of December 31, 2004:

Special Revenue Funds:	
Drug Task Force	\$228,141
Homeland Security	18,333
FEMA Community Emergency Response	1,172
Internal Service Fund:	
Telephone Rotary	14,838

The special revenue funds' deficits are caused by revenue being insufficient to cover expenditures on the modified accrual basis of accounting. The general fund is liable for any deficit in the fund and provides transfers when cash is required, not when accruals occur.

Management is currently analyzing the telephone rotary internal service fund operations to determine appropriate action to alleviate the deficit.

Note 6 - Deposits and Investments

Monies held by the County are classified by State Statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Monies held by the County, which are not considered active, are classified as inactive. Beginning June 15, 2004, inactive monies could be deposited or invested with certain limitations in the following securities provided the County has filed a written investment policy with the Ohio Auditor of State:

1. United States Treasury Bills, Notes, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality;
3. Written repurchase agreements in the securities listed above;
4. Bond and other obligations of the State of Ohio or its political subdivisions;
5. Time certificates of deposits or savings or deposit accounts, including, but not limited to, passbook accounts;

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

6. No-load money market mutual funds;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Commercial paper notes, corporate notes and bankers acceptances;
10. Debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Bankers acceptances must mature within 180 days. Commercial paper and corporate notes must mature within 270 days. All other investments must mature within five years from the date of settlement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand At year end, the County had \$426,915 in undeposited cash on hand which is included on the balance sheet of the County as part of "equity in pooled cash and cash equivalents."

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3. "Deposits With Financial Institutions, Investments (Including Repurchase Agreements).

Deposits At year-end, the carrying amount of the County's deposits was \$42,001,226 and the bank balance was \$40,372,539. Of the bank balance:

1. \$1,020,334 was covered by federal depository insurance; and
2. \$39,352,205 was uninsured and uncollateralized. Although all statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the County held to a successful claim by the FDIC.

Investments The County's investments are required to be categorized to give an indication of the level of risk assumed by the County at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments which are held by the counterparty, or by its trust department or agent but not in the County's name. STAROhio is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

	Category 3	Carrying Value	Fair Value
Federal Home Loan Bank Bonds	\$10,447,221	\$10,447,221	\$10,447,221
Federal National Mortgage Association Bonds	1,227,223	1,227,223	1,227,223
Federal Home Loan Mortgage Corporation Bonds	3,476,860	3,476,860	3,476,860
Federal Home Loan Mortgage Bonds	<u>2,492,620</u>	<u>2,492,620</u>	<u>2,492,620</u>
STAROhio		15,497,271	15,497,271
Court Investments		<u>289,899</u>	<u>289,899</u>
Total Investments	<u>\$17,643,924</u>	<u>\$33,431,094</u>	<u>\$33,431,094</u>

The classification of cash and cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities that use Proprietary Fund Accounting."

A reconciliation between the classification of cash and investments on the combined financial statements and the classification per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents	Investments
GASB Statement No. 9	\$75,569,336	\$289,899
Cash on Hand	(426,915)	0
Investments which are part of the cash management pool:		
Federal Home Loan Bank Bonds	(10,447,221)	10,447,221
Federal National Mortgage Association Bonds	(1,227,223)	1,227,223
Federal Home Loan Mortgage Corporation Bonds	(3,476,860)	3,476,860
Federal Home Loan Mortgage Bonds	(2,492,620)	2,492,620
STAROhio	<u>(15,497,271)</u>	<u>15,497,271</u>
GASB Statement No. 3	<u>\$42,001,226</u>	<u>\$33,431,094</u>

Note 7 - Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the County. Property tax revenue received during 2004 for real and public utility property taxes represents collections of the 2003 taxes. Property tax payments received during 2004 for tangible personal property (other than public utility property) are for 2004 taxes.

2004 real property taxes are levied after October 1, 2004 on the assessed value as of January 1, 2004, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2004 real property taxes are collected in and intended to finance 2005.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2004 public utility property taxes became a lien December 31, 2003, are levied after October 1, 2004, and are collected in 2005 with real property taxes.

2004 tangible personal property taxes are levied after October 1, 2003, on the value as of December 31, 2003. Collections are made in 2004. Tangible personal property assessments are 25 percent of true value for capital assets and 23 percent of true value for inventories.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

The full tax rate for all County operations for the year ended December 31, 2004 was \$10.35 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2004 property tax receipts were based are as follows:

Real Property	\$2,854,501,450
Public Utility Personal Property	154,985,600
Tangible Personal Property	<u>418,275,349</u>
Total	<u><u>\$3,427,762,399</u></u>

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; with the remainder payable by September 20.

The County Treasurer collects property tax on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Property taxes receivable represents real and tangible personal property taxes and public utility taxes which are measurable as of December 31, 2004 and for which there is an enforceable legal claim. In the general and county board of mental retardation, community mental health and children services special revenue funds, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2004 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while the remainder of the receivable is deferred.

Note 8 - Permissive Sales and Use Tax

In January, 1993, the County Commissioners by resolution imposed three-quarters of one percent tax on all retail sales made in the County, except sales on motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. Effective during 2000, the County Commissioners decreased the tax by one-quarter of one percent to one-half of one percent. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection.

The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of the month. The State Auditor then has five days in which to draw the warrant payable to the County. Proceeds of the tax are credited to the general fund and the general obligation bond retirement debt service fund.

In 2003, the County Commissioners, by emergency resolution, imposed a one year additional half percent increase in the County sales tax. This brought the total tax to one percent effective April 1, 2003 to March 31, 2004. The Sales and Use issue was placed on the November 2003 ballot and was rejected by the voters. The one half percent sales tax then expired March 31, 2004.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

Note 9 - Receivables

Receivables at December 31, 2004, consisted of taxes, accounts (billings for user charged services including unbilled utility services), special assessments, interfund, accrued interest, alimony and child support, notes and intergovernmental receivables arising from grants, entitlements, and shared revenues. Except for alimony and child support collected and distributed through an agency fund, receivables are considered collectible in full. Utility accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

	Accounts Receivable	Estimated Uncollectible	Net Receivable
Alimony and Child Support	\$34,286,268	\$20,050,610	\$14,235,658

Special assessments expected to be collected in more than one year amount to \$5,134,410 in the general obligation bond retirement fund. At December 31, 2004 the amount of delinquent special assessments was \$151,844.

Loans expected to be collected in more than one year amount to \$866,529 in the revolving loan special revenue fund. At December 31, 2004 there were no delinquent loans.

A summary of the principal items of intergovernmental receivables follows:

	Amount
<i>Governmental Activities</i>	
Motor Vehicle License Tax	\$3,419,765
Local Government	2,938,333
Grants	2,398,849
Motor Vehicle Gas Tax	1,899,129
Homestead and Rollback	1,311,424
City of Warren - Correctional Facility	573,510
State Reimbursements	224,971
County Reimbursements	50,602
<i>Total Governmental Activities</i>	<i>\$12,816,583</i>

Note 10 – Capital Leases

The County has existing leases for copiers, computer equipment, a street sweeper, a bulldozer and a excavator. These lease obligations meet the criteria of a capital lease as defined by Financial Accounting Standards Board Statement Number 13, "Accounting for Leases," and have been recorded on the government-wide statements. The equipment has been capitalized in the amount of \$1,173,722, the present value of the minimum lease payments at the inception of the lease.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

The assets acquired through capital leases are as follows:

	Governmental Funds	Internal Service	Total
<i>Asset:</i>			
Equipment	\$586,848	\$586,874	\$1,173,722
Less: Accumulated Depreciation	(240,790)	(117,375)	(358,165)
Total Book Value as of December 31, 2004	\$346,058	\$469,499	\$815,557

The following is a schedule of the future long-term minimum lease payments required under the capital lease and present value of the minimum lease payments is as follows:

Year Ending December 31,	Governmental Funds	Internal Service	Total
2005	\$106,641	\$137,998	\$244,639
2006	127,095	137,998	265,093
2007	0	137,997	137,997
2008	0	137,997	137,997
Total Minimum Lease Payments	233,736	551,990	785,726
Less: Amount Representing Interest	(22,248)	(67,653)	(89,901)
Present Value of Minimum Lease	\$211,488	\$484,337	\$695,825

Capital lease payments have been reclassified and are reflected as debt service in the fund financial statements for the general fund and the motor vehicle gas tax special revenue fund. These expenditures are reflected as program expenditures on a budgetary basis.

Note 11 - Capital Assets

Capital asset activity for the year ended December 31, 2004, was as follows:

	Balance 12/31/03	Additions	Reductions	Balance 12/31/04
Governmental Activities:				
Capital assets not being depreciated				
Land	\$2,460,449	\$0	(\$12,249)	\$2,448,200
Capital assets being depreciated				
Buildings and improvements	57,627,447	1,628,619	(60,317)	59,195,749
Equipment, furniture and fixtures	15,117,069	1,513,757	(732,788)	15,898,038
Vehicles	9,261,572	255,876	(365,461)	9,151,987
Infrastructure	96,314,968	0	0	96,314,968
Total capital assets being depreciated	\$178,321,056	\$3,398,252	(\$1,158,566)	\$180,560,742

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

	Balance 12/31/03	Additions	Reductions	Balance 12/31/04
Governmental Activities:				
Accumulated depreciation				
Buildings and improvements	(\$23,207,682)	(\$2,767,235)	\$7,315	(\$25,967,602)
Equipment, furniture and fixtures	(12,970,535)	(1,154,506)	710,126	(13,414,915)
Vehicles	(7,392,668)	(362,761)	315,103	(7,440,326)
Infrastructure	(43,578,584)	(3,957,342)	0	(47,535,926)
Total accumulated depreciation	(87,149,469)	(8,241,844) *	1,032,544	(94,358,769)
Capital assets being depreciated, net	91,171,587	(4,843,592)	(126,022)	86,201,973
Governmental activities capital assets, net	\$93,632,036	(\$4,843,592)	(\$138,271)	\$88,650,173
Business type activities:				
Capital assets not being depreciated				
Land	\$200,379	\$0	\$0	\$200,379
Construction in progress	1,145,775	3,242,108	(576,874)	3,811,009
Total capital assets not being depreciated	1,346,154	3,242,108	(576,874)	4,011,388
Capital assets being depreciated				
Buildings and improvements	13,459,150	0	0	13,459,150
Equipment, furniture and fixtures	1,627,585	50,508	(71,302)	1,606,791
Vehicles	961,661	188,374	(37,195)	1,112,840
Infrastructure	53,876,536	598,430	0	54,474,966
Total capital assets being depreciated	69,924,932	837,312	(108,497)	70,653,747
Accumulated depreciation				
Buildings and improvements	(9,658,076)	(621,062)	0	(10,279,138)
Equipment, furniture and fixtures	(1,009,940)	(117,300)	69,003	(1,058,237)
Vehicles	(786,236)	(59,362)	37,195	(808,403)
Infrastructure	(28,899,159)	(2,247,444)	0	(31,146,603)
Total accumulated depreciation	(40,353,411)	(3,045,168)	106,198	(43,292,381)
Capital assets being depreciated, net	29,571,521	(2,207,856)	(2,299)	27,361,366
Business type activities capital assets, net	\$30,917,675	\$1,034,252	(\$579,173)	\$31,372,754

* Depreciation expense was charged to governmental activities as follows:

General Government:	
Legislative and Executive	\$2,395,773
Judicial	282,417
Public Safety	612,072
Public Works	4,229,877
Health	445,862
Human Services	275,843
Total	<u>\$8,241,844</u>

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

Note 12 - Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2004, the County contracted with United National Insurance Company for insurance coverage as follows:

General Liability	\$2,000,000
Law Enforcement Liability	2,000,000
Public Officials Liability	2,000,000
Automobile Liability	2,000,000
Building and Contents - Actual Cash Value	164,988,821
Other Property Insurance:	
Extra Expense	1,000,000
Flood and Earthquakes	16,000,000
Valuable Papers	1,000,000
Comprehensive Boiler and Machinery	50,000,000
Crime Coverage	1,000,000
Excess Liability	1,000,000

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County has elected to provide medical benefits through a self insured program. The maintenance of these benefits is accounted for in the Hospitalization internal service fund. An excess coverage insurance (stop loss) policy covers annual claims in excess of \$100,000 per individual and \$1,000,000 for the County as a whole. Incurred but not reported claims of \$341,295 have been accrued as a liability based on a review of January, 2004 billings provided by the County Auditor's Office.

The County participates in the State Workers' Compensation retrospective rating and payment system. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for employees injured in 2004. The maintenance of these benefits is accounted for in the Workers' Compensation internal service fund. Incurred but not reported claims of \$815,680 have been accrued as a liability at December 31, 2004, based on an estimate by the County Auditor's Office.

The claims liability of \$1,156,975 reported in the internal service funds at December 31, 2004, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses. Changes in the funds' claims liability amounts for 2003 and 2004 were:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2003	\$1,571,237	\$7,563,899	\$7,823,590	\$1,311,546
2004	1,311,546	7,172,753	7,327,324	1,156,975

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

Note 13 - Defined Benefit Pension Plan

A. Ohio Public Employees Retirement System

The County participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (614) 222-6705 or (800) 222-7377.

For the year ended December 31, 2004, the members of all three plans, except those in law enforcement or public safety participating in the traditional plan, were required to contribute 8.5 percent of their annual covered salaries. Members participating in the traditional plan who were in law enforcement contributed 10.1 percent of their annual covered salary; members in public safety contributed 9 percent. The County's contribution rate for pension benefits for 2004 was 9.55 percent, except for those plan members in law enforcement or public safety. For those classifications, the County's pension contributions were 12.7 percent of covered payroll. The Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2004, 2003, and 2002 were \$4,644,244, \$4,525,585, and \$4,519,879 respectively; 91.95 percent has been contributed for 2004 and 100 percent for 2003 and 2002. Contributions to the member-directed plan for 2004 were \$48,455 made by the County and \$30,396 made by the plan members.

B. State Teachers Retirement System

The County participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 East Broad Street, Columbus, OH 43215-3371 or by calling (614) 227-4090.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on member contributions and earned interest matched by STRS Ohio funds times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. DC and Combined Plan members will transfer to the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan. Existing members with less than five years of service credit as of June 30, 2001, were given the option of making a one time irrevocable decision to transfer their account balances from the existing DB Plan into the DC Plan or the Combined Plan. This option expired on December 31, 2001. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Plan members were required to contribute 10 percent of their annual covered salaries. The County was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to the DB Plan for the years ended December 31, 2004, 2003, and 2002 were \$227,194, \$203,497, and \$262,732 respectively; 77.92 percent has been contributed for 2004 and 100 percent for 2003 and 2002. No contributions to the member-directed plan for 2004 were made by the County or by the plan members.

Note 14 - Postemployment Benefits

A. Ohio Public Employees Retirement System

The Ohio Public Employees Retirement System (OPERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit with either the traditional or combined plans. Health care coverage for disability recipients and primary survivor recipients is available. Members of the member-directed plan do not qualify for postretirement health care coverage. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit as described in *GASB Statement No. 12*. A portion of each employer's contribution to the traditional or combined plans is set aside for the funding of postretirement health care based on authority granted by State statute. The 2004 local government employer contribution rate was 13.55 percent of covered payroll (16.7 percent for public safety and law enforcement); 4.00 percent of covered payroll was the portion that was used to fund health care.

Benefits are advance-funded using the entry age normal actuarial cost method. Significant actuarial assumptions, based on OPERS's latest actuarial review performed as of December 31, 2003, include a rate of return on investments of 8.00 percent, an annual increase in active employee total payroll of 4.00 percent compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between .50 percent and 6.3 percent based on additional annual pay increases. Health care premiums were assumed to increase between 1.00 and 6.00 percent annually for the next eight years and 4.00 percent annually after eight years.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

All investments are carried at market. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets annually.

The number of active contributing participants in the traditional and combined plans was 369,885. Actual employer contributions for 2004 which were used to fund postemployment benefits were \$460,084. The actual contribution and the actuarially required contribution amounts are the same. OPERS's net assets available for payment of benefits at December 31, 2003, (the latest information available) were \$10.5 billion. The actuarially accrued liability and the unfunded actuarial accrued liability were \$26.9 billion and \$16.4 billion, respectively.

On September 9, 2004, the OPERS Retirement Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. The HCPP restructures OPERS' health care coverage to improve the financial solvency of the fund in response to increasing health care costs.

B. State Teachers Retirement System

Comprehensive health care benefits are provided to retired teachers and their dependents through the State Teachers Retirement System (STRS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the System based on authority granted by State statute. The system is funded on a pay-as-you-go basis.

STRS retirees who participate in the DB or combined plans and their dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. All benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2004, the STRS Board allocated employer contributions equal to 1 percent of covered payroll to the Health Care Reserve Fund. For the County, this amount equaled \$17,476 for 2004.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 2004, the balance in the Fund was \$3.1 billion. For the year ended June 30, 2004, net health care costs paid by STRS were \$368,739,000 and STRS had 111,853 eligible benefit recipients.

Note 15 - Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. For all County employees, all accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Upon retirement or death, unused sick leave is paid at varying rates depending on length of service.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

Note 16 - Long Term Debt

Original issue amounts and interest rates of the County's debt issues were as follows:

Debt Issue	Interest Rate	Original Issue	Year Of Maturity
Business-Type Activities			
<i>General Obligation Bonds:</i>			
Water Project - 2004	1.5 to 3.37%	192,003	2014
Sewer District Improvement - Elm Road - 1999	6.00%	\$22,500	2019
Water Project - 1994	4 to 6.2%	260,965	2014
Wastewater Treatment Plant - 2004	1.5 to 3.37%	740,000	2014
Weathersfield Hilltop Sewer - 2004	1.5 to 4.25%	235,000	2023
Wastewater Treatment Plant - 1993	2.85 to 5.30%	1,100,000	2014
<i>Revenue Bonds:</i>			
Hilltop Sanitary Sewer - 2003	4.25%	1,856,000	2043
<i>OPWC Loans:</i>			
Logan Arms Sewer Replacement - 2002	0.00%	60,397	2016
Water Project - 1995	0.00%	277,045	2014
Youngstown/Warren Regional Airport Waterline Project - 2002	0.00%	194,567	2022
Warren Township Meadowbrook Waterline Project - 2002	0.00%	118,126	2022
Kings Graves Waterline Project - 2004	0.00%	274,900	2024
<i>OWDA Loans:</i>			
Girard Sewer - 1988	8.48%	1,260,299	2007
Brookfield Sewer - 1988	8.48%	4,850,702	2007
Mosquito Creek Sewer - 1987	10.54%	8,548,133	2011
Governmental Activities			
<i>General Obligation Bonds:</i>			
Road and Sewer District Improvements - 2004	1.5 to 3.7%	660,000	2017
Agriculture and Family Education Center - 2004	1.5 to 4.25%	1,745,000	2023
Geographic Information Systems - 2004	1.5 to 3.375%	2,580,000	2013
Road and Sewer District Improvements - 1997	5.50%	800,000	2017
Western Reserve Greenway - 2004	1.5 to 3.375%	280,000	2023
Jail Construction - 1995	4.5 to 5.85%	13,364,906	2010
Court of Appeals - 2001	3.25 to 5.2%	2,230,000	2020
County Administration Building - 2001	3.25 to 5.2%	4,770,000	2020
Sheriff AFIS - 2001	3.25 to 3.5%	610,000	2005
Brookfield Water Tank - 2001	3.25 to 5.2%	355,000	2020
Engineering Building - 2001	3.25 to 5.2%	1,625,000	2020
<i>Special Assessment Bonds:</i>			
Water District Improvement - Johnson Plank - 2004	1.5 to 3.7%	305,000	2017
Water District Improvement - Johnson Plank - 1996	6.25%	320,000	2016
Sewer District Improvement - Elm Road - 1999	6.00%	197,500	2019
Water District Improvement - Logan Avenue - 1998	4.6 to 5.00%	600,000	2018
Water District Improvement - McKinley Heights - 1998	4.6 to 5.00%	550,000	2018
Sewer and Water Improvements - 2004	1.5 to 3.37%	2,037,997	2014
Water District Improvement - Logan Arms - 2001	3.4 to 5.25%	220,000	2021
<i>OPWC Loans:</i>			
Precast Structure Project - 2002	0.00%	400,000	2022
5th Avenue Pump Station Replacement - 2001	0.00%	283,495	2022
OWDA Loan - Mosquito Creek - 1987	10.54%	3,422,483	2011

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

Changes in the County's long-term obligations during 2004 were as follows:

	Outstanding 12/31/03	Additions	Reductions	Outstanding 12/31/04	Amounts Due in One Year
Business Type Activities					
General Obligation Bonds					
Water Fund					
Water Project	\$0	\$192,003	(\$17,220)	\$174,783	\$15,498
Unamortized Premium	0	2,101	(191)	1,910	0
Unamortized Accounting Loss	0	(12,800)	1,164	(11,636)	0
Total Water Project	0	181,304	(16,247)	165,057	15,498
Water Project	176,991	0	(176,991)	0	0
Total Water Fund	176,991	181,304	(193,238)	165,057	15,498
Sewer Fund					
Wastewater Treatment Plant	0	740,000	(65,000)	675,000	60,000
Unamortized Premium	0	8,162	(742)	7,420	0
Unamortized Accounting Loss	0	(31,589)	2,872	(28,717)	0
Total Wastewater Treatment Plant	0	716,573	(62,870)	653,703	60,000
Weathersfield Hilltop Sewer	0	235,000	(10,000)	225,000	10,000
Wastewater Treatment Plant	705,000	0	(705,000)	0	0
Sewer District Improvement - Elm Road	19,845	0	(818)	19,027	818
Total Sewer Fund	724,845	951,573	(778,688)	897,730	70,818
<i>Total General Obligation Bonds</i>	901,836	1,132,877	(971,926)	1,062,787	86,316
Revenue Bonds					
Hilltop Sanitary Sewer	1,856,000	0	(18,400)	1,837,600	19,200
OPWC Loans					
Logan Arms Sewer Replacement	52,345	0	(4,026)	48,319	4,026
Water Project	151,366	0	(13,760)	137,606	13,760
Youngstown/Warren Regional					
Airport Waterline Project	179,975	0	(9,728)	170,247	9,728
Warren Township Meadowbrook					
Waterline Project	109,267	0	(5,906)	103,361	5,906
Kings Graves Waterline Project	0	274,900	(6,873)	268,027	13,746
Total Water Fund	440,608	274,900	(36,267)	679,241	43,140
<i>Total OPWC Loans</i>	492,953	274,900	(40,293)	727,560	47,166
OWDA Loans					
Girard Sewer	387,761	0	(100,093)	287,668	108,581
Brookfield Sewer	1,677,313	0	(369,596)	1,307,717	400,976
Mosquito Creek Sewer	4,312,701	0	(383,171)	3,929,530	419,229
<i>Total OWDA Loans</i>	6,377,775	0	(852,860)	5,524,915	928,786
Notes Payable					
Weathersfield/Hilltop BAN	1,850,000	0	(1,850,000)	0	0
Weathersfield/Hilltop BAN	350,000	0	(350,000)	0	0
Liberty/Shannon Road BAN	275,000	0	(275,000)	0	0
Liberty/Shannon Road BAN	1,600,000	1,075,000	(1,600,000)	1,075,000	0
<i>Total Notes</i>	4,075,000	1,075,000	(4,075,000)	1,075,000	0
Compensated Absences					
	272,262	18,009	(55,048)	235,223	0
<i>Total Business Type Activities</i>	\$13,975,826	\$2,500,786	(\$6,013,527)	\$10,463,085	\$1,081,468

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

	Outstanding 12/31/03	Additions	Reductions	Outstanding 12/31/04	Amounts Due in One Year
Governmental Activities					
General Obligation Bonds					
Road and Sewer District Improvements	\$0	\$660,000	(\$45,000)	\$615,000	\$40,000
Unamortized Premium	0	5,272	(377)	4,895	0
Unamortized Accounting Loss	0	(22,897)	1,635	(21,262)	0
Total Road and Sewer District Improvements	0	642,375	(43,742)	598,633	40,000
Agriculture and Family Education Center	0	1,745,000	(85,000)	1,660,000	65,000
Unamortized Premium	0	450	(23)	427	0
Total Agriculture and Family Education Center	0	1,745,450	(85,023)	1,660,427	65,000
Geographic Information Systems	0	2,580,000	(250,000)	2,330,000	235,000
Unamortized Premium	0	33,576	(3,358)	30,218	0
Total Geographic Information Systems	0	2,613,576	(253,358)	2,360,218	235,000
Road and Sewer District Improvements	635,593	0	(635,593)	0	0
Western Reserve Greenway	0	280,000	(15,000)	265,000	10,000
Jail Construction	6,429,906	0	(1,070,000)	5,359,906	1,145,000
Court of Appeals	1,970,000	0	(80,000)	1,890,000	85,000
County Administration Building	4,210,000	0	(175,000)	4,035,000	180,000
Sheriff AFIS	255,000	0	(125,000)	130,000	130,000
Brookfield Water Tank	320,000	0	(15,000)	305,000	15,000
Engineering Building	1,440,000	0	(60,000)	1,380,000	60,000
Total General Obligation Bonds	\$15,260,499	\$5,281,401	(\$2,557,716)	\$17,984,184	\$1,965,000
Special Assessment Bonds					
Water District Improvement - Johnson Plank	0	305,000	(20,000)	285,000	20,000
Unamortized Premium	0	2,576	(184)	2,392	0
Unamortized Accounting Loss	0	(44,406)	3,172	(41,234)	0
Total Water District Improvement - Johnson Plank	0	263,170	(17,012)	246,158	20,000
Water District Improvement - Johnson Plank	255,000	0	(255,000)	0	0
Sewer District Improvement - Elm Road	174,155	0	(7,182)	166,973	7,182
Water District Improvement - Logan Ave	500,000	0	(25,000)	475,000	25,000
Water District Improvement - McKinley Hts.	455,000	0	(20,000)	435,000	20,000
Sewer and Water Improvements	1,878,009	0	(1,878,009)	0	0
Sewer and Water Improvements	0	2,037,997	(182,780)	1,855,217	164,502
Unamortized Premium	0	22,296	(2,027)	20,269	0
Unamortized Accounting Loss	0	(136,513)	12,410	(124,103)	0
Total Sewer and Water District Improvement	1,878,009	1,923,780	(2,050,406)	1,751,383	164,502
Water District Improvement - Logan Ave	210,000	0	(10,000)	200,000	10,000
Total Special Assessment Bonds	\$3,472,164	\$2,186,950	(\$2,384,600)	\$3,274,514	\$246,684
Notes Payable					
Agricultural Building BAN	1,500,000	0	(1,500,000)	0	0
Agricultural Building BAN	200,000	0	(200,000)	0	0
GIS BAN	2,500,000	0	(2,500,000)	0	0
TIF Turnpike Interchange Project	215,000	215,000	(215,000)	215,000	0
Belmont Avenue Water Line	300,000	300,000	(300,000)	300,000	0
911 Emergency Service	800,000	800,000	(800,000)	800,000	0
911 Emergency Service	0	700,000	0	700,000	0
Western Reserve Greenway Trail	270,000	0	(270,000)	0	0
Goist Waterline	0	65,000	0	65,000	0
Southeast Water District	0	2,005,000	0	2,005,000	0
Brookfield Westhill Sewer	0	1,300,000	0	1,300,000	0
Health Department - Building Improvements	0	188,000	0	188,000	0
Total Notes	\$5,785,000	\$5,573,000	(\$5,785,000)	\$5,573,000	\$0

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

	Outstanding 12/31/03	Additions	Reductions	Outstanding 12/31/04	Amounts Due in One Year
Governmental Activities (continued)					
OPWC Loans					
Precast Structure Project	\$370,000	\$0	(\$20,000)	\$350,000	\$20,000
5th Avenue Pump Station Replacement	269,320	0	(14,175)	255,145	14,175
<i>Total OPWC Loans</i>	<u>639,320</u>	<u>0</u>	<u>(34,175)</u>	<u>605,145</u>	<u>34,175</u>
OWDA Loan - Mosquito Creek	1,531,596	0	(136,101)	1,395,495	148,909
Capital Leases	210,596	735,810	(250,581)	695,825	202,505
Compensated Absences	4,462,256	645,287	(530,748)	4,576,795	127,376
<i>Total Governmental Activities</i>	<u>\$31,361,431</u>	<u>\$14,422,448</u>	<u>(\$11,678,921)</u>	<u>\$34,104,958</u>	<u>\$2,724,649</u>

On April 1, 2004, Trumbull County issued \$6,432,003 and \$2,342,997 in general obligation and special assessment bonds, respectively, at various interest rates varying from 1.50 percent to 4.25 percent. A portion for the general obligation bond proceeds were used to refund \$176,991 of the Howland Water project, \$705,000 of the Wastewater Treatment Plant, \$635,593 of Road and Sewer District Improvement, \$255,000 of the Water District Improvement – Johnson Plank and \$1,878,009 of the Sewer and Water Improvement. An analysis of the information follows:

The bonds were sold at a premium of \$74,333. Proceeds of \$3,898,798 (after the premium, underwriting fees and other issuance costs) were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunding portion of these general obligation bonds. As a result \$3,650,593 of these bonds is considered defeased and the liability for the refunded portions of these bonds has been removed from the financial statements.

The County decreased its total governmental debt service payments by \$362,504 as a result of the advance refunding. The County also incurred an economic loss (difference between the present values of the old and new debt service payments) of \$203,816.

The County decreased its total business-type debt service payments by \$100,200 as a result of the advance refunding. The County also incurred an economic loss (difference between the present values of the old and new debt service payments) of \$44,389.

In 1999, the County issued \$22,500 in voted general obligation bonds for sewer improvements to Elm Road. The bonds were issued for a twenty year period with a final maturity in 2019.

In 2004, the County issued \$192,003 in voted general obligation bonds for the purpose of refunding the 1994 water project issue at a lower interest rate. The bonds were issued for a twenty year period with a final maturity in 2014.

In 2004, the County issued \$740,000 in voted general obligation bonds for the purpose of refunding the 1993 wastewater treatment plant. The bonds were issued for a twenty-one year period with a final maturity in 2014.

In 2004, the County issued \$235,000 in voted in general obligation for the sewer improvements to Weathersfield Hilltop Sewer. The bonds were issued for a twenty year period with a final maturity in 2023.

In 2003, the County issued \$1,856,000 in voted revenue bonds for an update to the Hilltop Sanitary Sewer. The loans were issued for a forty year period with a final maturity in 2043.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

In 2002, the County issued \$60,397 in Ohio Public Works Commission Loans for a sewer replacement at Logan Arms road. The loans were issued for a fourteen year period with a final maturity in 2016.

In 1995, the County issued \$277,045 in Ohio Public Works Commission Loans for a County wide water project. The loans were issued for a nineteen year period with a final maturity in 2014.

In 2002, the County issued \$194,567 in Ohio Public Works Commission Loans for a Youngstown/Warren Regional Airport waterline project. The loans were issued for a twenty year period with a final maturity in 2022.

In 2002, the County issued \$118,126 in Ohio Public Works Commission Loans for a Warren Township waterline project. The loans were issued for a twenty year period with a final maturity in 2022.

In 2004, the County issued \$274,000 in Ohio Public Works Commission Loans for a Kings Graves waterline project. The loans were issued for a twenty year period with a final maturity in 2024.

In 1988, the County issued \$1,260,299 in Ohio Water Development Authority Loans for an update to the Girard Sewer. The loans were issued for a nineteen year period with a final maturity in 2007.

In 1988, the County issued \$4,850,702 in Ohio Water Development Authority Loans for an update to the Brookfield Sewer. The loans were issued for a nineteen year period with a final maturity in 2007.

In 1987, the County issued \$8,548,133 in Ohio Water Development Authority Loans for an update to the Mosquito Creek Sewer. The loans were issued for a twenty-four year period with a final maturity in 2011.

In 2004, the County issued \$660,000 in voted general obligation bonds for the purpose of refunding the 1997 road and sewer district improvements. The bonds were issued for a twenty year period with a final maturity in 2017.

In 2004, the County issued \$1,745,000 in voted general obligation bonds for the agriculture and family education center. The bonds were issued for a twenty year period with a final maturity in 2023.

In 2004, the County issued \$2,580,000 in voted general obligation bonds for the geographic information system. The bonds were issued for a ten year period with a final maturity in 2013.

In 2004, the County issued \$280,000 in voted revenue bonds for the Western Reserve Greenway. The bonds were issued for a twenty year period with a final maturity in 2023.

In 1995, the County issued \$13,364,906 in voted general obligation bonds for jail construction. The bonds were issued for a fifteen year period with a final maturity in 2010.

In 2001, the County issued \$2,230,000 in voted general obligation bonds for court of appeals construction. The bonds were issued for a nineteen year period with a final maturity in 2020.

In 2001, the County issued \$4,770,000 in voted general obligation bonds for county administration building construction. The bonds were issued for a nineteen year period with a final maturity in 2020.

In 2001, the County issued \$610,000 in voted general obligation bonds for sheriff automated fingerprinting identification system. The bonds were issued for a four year period with a final maturity in 2005.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

In 2001, the County issued \$355,000 in voted general obligation bonds for Brookfield water tank construction. The bonds were issued for a nineteen year period with a final maturity in 2020.

In 2001, the County issued \$1,625,000 in voted general obligation bonds for engineering building construction. The bonds were issued for a nineteen year period with a final maturity in 2020.

In 1999, the County issued \$197,500 in voted special assessment bonds for sewer improvements to Elm Road. The bonds were issued for a twenty year period with a final maturity in 2019.

In 2004, the County issued \$305,000 in voted special assessment bonds for the purpose of refunding the 1996 water improvements to Johnson Plank Road. The bonds were issued for a twenty year period with a final maturity in 2017.

In 1998, the County issued \$600,000 in voted special assessment bonds for water improvements to Logan Avenue. The bonds were issued for a twenty year period with a final maturity in 2018.

In 1998, the County issued \$550,000 in voted special assessment bonds for water improvements in McKinley Heights. The bonds were issued for a twenty year period with a final maturity in 2018.

In 2004, the County issued \$2,037,997 in voted special assessment bonds for the purpose of refunding the 1994 sewer and water improvements within the County. The bonds were issued for a twenty year period with a final maturity in 2014.

In 2001, the County issued \$220,000 in voted special assessment bonds for water improvements to Logan Arms Road. The bonds were issued for a twenty year period with a final maturity in 2021.

In 2002, the County issued \$400,000 in Ohio Public Works Commission Loans for a precast structure project. The loans were issued for a twenty year period with a final maturity in 2022.

In 2001, the County issued \$283,495 in Ohio Public Works Commission Loans for a 5th Avenue Pump Station Replacement. The loans were issued for a twenty-one year period with a final maturity in 2022.

In 1987, the County issued \$3,422,483 in Ohio Water Development Authority Loans for an update to the Mosquito Creek sewer. The loans were issued for a twenty-four year period with a final maturity in 2011.

General obligation bonds reported in governmental activities are a direct obligation of the County and will be paid from the general obligation bond retirement debt service fund using property tax revenues. Special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the County. Business type activity general obligation bonds will be paid from user charges. The Ohio Water Development Authority (OWDA) loans will be paid from revenues derived by the County from the operation of the water and sewer system as well as special assessments.

Compensated absences reported in the “compensated absences payable” account will be paid from the fund from which the employees' salaries are paid. These funds include the general fund, public assistance, county board of mental retardation, community mental health, children services, motor vehicle gasoline tax, bureau of support, real estate assessment, dog and kennel, delinquent real estate tax assessment collector, certificate of title, emergency 911, youth services, probate court, elderly affairs, drug prosecution unit, cops, drug task force, water, sewer, hospitalization and workers' compensation.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

The Logan Arms Sewer Replacement, Water Project, Youngstown/Warren Regional Airport Waterline Project, the Warren Township Meadowbrook Waterline Project, the 5th Avenue Pump Station Replacement and the King Graves Waterline OPWC loans will be paid with user charges from the sewer and water enterprise funds respectively. The Precast Structure Project Loan will be paid from the motor vehicle gas tax special revenue fund.

The \$9,860,000 various purpose notes issued in April of 2003 at 1.36 percent and outstanding at December 31, 2003, were rolled over into \$4,605,000 of governmental general obligation bonds and \$3,090,000 in various purpose improvement bond anticipation notes, issued April 4, 2004, at 1.37 percent maturing April 8, 2005. These notes were used for various construction and improvement projects throughout the County. The notes are backed by the full faith and credit of Trumbull County.

The following is a summary of the County's future annual principal and interest requirements to retire general obligation, special assessment, OWDA and OPWC long-term obligations:

Business-Type Activities

	General Obligation Bonds		Revenue Bonds		OPWC	OWDA Loans	
	Principal	Interest	Principal	Interest	Loans Principal	Principal	Interest
2005	\$86,316	\$35,568	\$19,200	\$78,089	\$47,166	\$928,786	\$367,547
2006	87,177	30,526	20,007	77,282	47,167	1,011,725	305,120
2007	86,848	28,750	20,857	76,432	47,167	1,036,021	236,929
2008	92,382	26,975	21,743	75,546	47,167	551,289	167,105
2009	98,243	24,631	22,667	74,622	47,167	604,711	131,257
2010 - 2014	509,657	79,747	128,632	357,813	235,835	1,392,383	139,552
2015 - 2019	73,187	22,782	158,391	328,054	154,954	0	0
2020 - 2024	60,000	9,673	195,034	291,411	80,322	0	0
2025 - 2029	0	0	240,155	246,290	20,615	0	0
2030 - 2034	0	0	295,713	190,732	0	0	0
2035 - 2039	0	0	364,125	122,320	0	0	0
2040 - 2043	0	0	351,076	38,080	0	0	0
Total	\$1,093,810	\$258,652	\$1,837,600	\$1,956,671	\$727,560	\$5,524,915	\$1,347,510

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

Governmental Activities

	General Obligation Bonds		Special Assessment Bonds		OWDA Loans		OPWC
	Principal	Interest	Principal	Interest	Principal	Interest	Loan
2005	\$1,965,000	\$710,517	\$246,684	\$133,519	\$148,909	\$90,886	\$34,175
2006	1,915,000	621,707	260,823	123,974	163,036	81,380	34,175
2007	2,000,000	537,992	257,150	116,242	178,621	70,904	34,175
2008	1,372,518	1,166,501	267,618	108,539	195,816	59,355	34,175
2009	1,359,363	1,180,079	276,757	99,572	214,791	46,622	34,175
2010 - 2014	4,593,025	2,465,693	1,536,343	339,505	494,322	49,569	170,875
2015 - 2019	3,590,000	824,812	541,815	83,621	0	0	170,875
2020 - 2023	1,175,000	90,468	30,000	2,356	0	0	92,520
Total	<u>\$17,969,906</u>	<u>\$7,597,769</u>	<u>\$3,417,190</u>	<u>\$1,007,328</u>	<u>\$1,395,495</u>	<u>\$398,716</u>	<u>\$605,145</u>

During 1995, the County entered into a contractual agreement with the City of Warren for the construction of a jail facility which is located in the City. The project is being financed by general obligation bonds issued in 1997 by Trumbull County. All proceeds were received by the County and the County is responsible for the debt retirement. The total amounts owed to Trumbull County by the City of Warren for its share of the bonds are \$573,510, or 10.70 percent of the debt. This amount has been recorded on the County's books as an intergovernmental receivable in the general obligation bond retirement fund.

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2004, are an overall debt margin of \$66,101,134 and an unvoted debt margin of \$16,184,698.

Industrial Development Revenue Bonds

The County has issued forty-one issues of industrial development revenue bonds in the aggregate outstanding principal amount of \$16,577,000 at December 31, 2004, for facilities used by private corporations or other entities. The County is not obligated in any way to pay debt charges on the bonds from any of its funds, and therefore they have been excluded entirely from the County's debt presentation. There has not been and is not any condition of default under the bonds or the related financing documents.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

Note 17 – Interfund Transactions

A. Interfund Balances

Interfund balances at December 31, 2004, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting records and (3) payments between funds are made. All are expected to be paid within one year.

Interfund Payable	Interfund Receivable			Totals
	General	Other Governmental Funds	Internal Service	
General	\$0	\$0	\$393,990	\$393,990
Public Assistance	14,227	2,787	116,076	133,090
County Board of Mental Retardation	0	551	442,846	443,397
Community Mental Health	6,712	7,038	692	14,442
Children Services	67,954	0	80,226	148,180
Water	0	0	6,302	6,302
Sewer	0	0	38,711	38,711
Other Governmental Funds:				
Motor Vehicle Gasoline Tax	0	0	138,701	138,701
Child Support	46,363	0	76,414	122,777
Real Estate Assessment	0	0	6,025	6,025
Indigent Guardianship	0	0	33	33
Dog and Kennel	0	0	1,385	1,385
Probate Court	0	0	2,602	2,602
Delinquent Real Estate Tax Assessment Collector	0	0	4,270	4,270
Certificate of Title	0	0	3,588	3,588
Emergency 911	0	0	24,242	24,242
Youth Services	0	0	1,268	1,268
Elderly Affairs	0	0	12,476	12,476
Community Oriented Policing Service	0	0	1,473	1,473
Drug Task Force	142,159	0	2,962	145,121
Community Gun Violence Block Grant	0	0	1,134	1,134
Homeland Security	6,774	0	0	6,774
Total Other Governmental Funds	195,296	0	276,573	471,869
Totals	\$284,189	\$10,376	\$1,355,416	\$1,649,981

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2004, consisted of the following:

Transfers To	Transfers From					Total
	General	County Board of Mental Retardation	Water	Sewer	Other Governmental Funds	
<i>Major Funds:</i>						
Public Assistance	1,223,293	0	0	0	0	1,223,293
General Obligation			0			
Bond Retirement	0	0	84,041	235,240	490,787	810,068
Water	0	0	0	31,200	404,100	435,300
Sewer	0	0	826,460	0	150,000	976,460
Other Governmental Funds	2,256,988	1,382,314	0	400,000	43,316	4,082,618
Total	\$3,480,281	\$1,382,314	\$910,501	\$666,440	\$1,088,203	\$7,527,739

The general fund transfers are made to move unrestricted balances to support programs and projects accounted for in other nonmajor governmental funds. The water and sewer enterprise funds transfers to the general obligation bond retirement debt service fund were for principal and interest payments on bond issues. The water and sewer enterprise funds transfers to each other were to cover shared annual administrative costs of operations per resolution. The sewer enterprise fund transfers to the construction capital projects fund were an annual allocation for replacement costs, per resolution. The county board of mental retardation special revenue fund transfer to the permanent improvement fund was for various improvements. The indigent guardianship special revenue fund transfer to the senior rights and advocacy was to subsidize the operations of the senior rights advocacy. The drug law enforcement-prosecutor special revenue fund transfer to the law enforcement trust special revenue fund was to subsidize drug related enforcement efforts, per resolution. The redevelopment special revenue fund and the construction capital projects fund transfers to the general obligation bond retirement debt service fund were for principal and interest payments on bond and note issues. The youth services special revenue fund transfer to the drug prosecution unit special revenue fund was for a local grant match requirement. The vertical prosecution unit special revenue fund to the drug law enforcement-prosecutor special revenue fund was to close out the grant fund, return of the unused local match funds to the contributing fund, per resolution.

Note 18 - Joint Venture

The Geauga/Trumbull Solid Waste District (the District), formerly the Joint Solid Waste District, is a governmental joint venture between Geauga and Trumbull Counties providing services to dispose of industrial waste. The board of directors consists of six members, the three County Commissioners of each of the member counties. The degree of control exercised by any participating County is limited to its representation on the Board. The District does not have any outstanding debt. The continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the County. Due to sufficient revenues from the haulers, it was determined that additional contributions were not needed in 2004. Complete financial statements can be obtained from the Geauga/Trumbull Solid Waste District, Geauga County, Ohio.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

Note 19 – Pending Litigation

During 2002, the State of Ohio, Environmental Protection Agency (EPA), filed suit against the Trumbull County Board of Commissioners as a result of an investigation from the Trumbull County Board of Health for areas in the County failing to have a sewer system which is causing violations in health standards. Approximately twenty-three areas of the County have been declared to be “health nuisances” by the Board of Health which has triggered action from the EPA to force the Commissioners to spend taxpayer money to remedy the unsewered areas.

Currently, the EPA is handling the issue by a case by case basis. The potential financial burden to Trumbull County could be extensive if the EPA is permitted to file piecemeal suits against the Commissioners. The estimated price to resolve all the unsewered areas is approximately \$70 million. If a long-term plan to combine the unsewered areas into a single project can be agreed upon, the financial burden on the County will be less extensive.

The Commissioners have filed a third-party complaint against the Trumbull County Board of Health seeking financial assistance to remediate the costs of eliminating these unsewered areas. The complaint alleges the Board of Health did not adequately test the nuisance areas and has committed acts of nonfeasance and malfeasance in not enforcing the law to prevent these health nuisances.

Note 20 - Jointly Governed Organizations

A. *Western Reserve Port Authority (Port Authority)*

The Western Reserve Port Authority is statutorily created as a separate and distinct political subdivision of the State. The eight Port Authority Board Members are appointed equally by the Trumbull and Mahoning County Commissioners. The Port Authority adopts its own budget, authorizes expenditures, and hires and fires its own staff. As of January 2004, the County began collecting a 2 percent Hotel and Lodging Tax to fund the Port Authority’s operation. In March 2004, the Board of Trumbull County Commissioners allocated the entire 4 percent collections of the Hotel Lodging Tax for the use by the Western Reserve Port Authority effective May 1, 2004. In addition, the County contributed \$150,000 to the Western Reserve Port Authority .

B. *Family and Children First Council*

The Family and Children First Council provides services to multi-need youth in Trumbull County. Members of the Council include Trumbull County Board of Mental Retardation, Mental Health Board, Warren City School District, Trumbull County Children Services Board, Trumbull County Board of Health, Ohio Department of Youth Services, Trumbull County Common Pleas Court, Trumbull County Human Services, Western Reserve Care System, City of Warren, Trumbull County Educational Service Center and Trumbull County Mental Health Center. The operation of the Council is controlled by an advisory committee which consists of a representative from each agency. Funding comes from each of the participants. In 2004, the County did not contribute to the Family and Children First Council.

C. *Northeast Ohio Community Alternative Program (N.E.O.C.A.P.)*

N.E.O.C.A.P. is a community based corrections facility that provided residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a Judicial Corrections Board consisting of seven common pleas court judges. The members consist of two judges each from Trumbull and Lake Counties and one judge each from Ashtabula, Geauga and Portage Counties. The Board adopts its own budget, authorizes expenditures and hires and fires its own staff. Funding comes from the State.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

D. *North East Ohio Network (N.E.O.N.)*

N.E.O.N. is a council of governments formed to provide a regional effort in administering, managing and operating programs for certain individuals with developmental disabilities. Participating counties include Trumbull, Columbiana, Geauga, Lake, Mahoning, Medina, Portage and Stark counties. N.E.O.N.'s operation is controlled by their board which is comprised of the superintendent's of Mental Retardation and Developmental Disabilities of each participating county. N.E.O.N. adopts its own budget, authorized expenditures and hires and fires its own staff. During 2004, N.E.O.N received sufficient revenues from State grant monies and no additional funds were needed from the participants.

Note 21 - Related Organizations

A. *Private Industry Council*

The Private Industry Council is statutorily created under Section 1702.26 of the Ohio Revised Code. The twenty-eight members of the Private Industry Council are appointed by the Trumbull County Board of Commissioners. The County is not financially accountable for the Council nor is the Council financially dependent on the County. The Council adopts its own budget, authorizes expenditures, hires and fires staff and does not rely on the County to finance deficits.

B. *Trumbull County Public Library*

The Trumbull County Board of Commissioners is responsible for appointing a voting majority of the Trumbull County Public Library Board; however, the County cannot influence the Library's operation nor does the Library represent a potential financial benefit or burden on the County. The County serves in a ministerial capacity as the taxing authority for the Library. Once the Library determines to present a levy to the voters, including the determination of its rate and duration, the County must place the levy on the ballot. The Library determines its own budget. The Library did not receive any funding from the County during 2004.

C. *Trumbull County Convention and Visitors Bureau (Bureau)*

The Bureau was formed for the purpose of encouraging economic development for Trumbull County by promoting travel within the County. The County commissioners appoint seven of the nine members of the board of trustees. The Bureau is not financially dependent on the County. The Bureau received \$100,000 in funding from the County during 2004.

D. *Trumbull County Metropolitan Park District (District)*

The Probate Judge of the County appoints the three Park District Commissioners. The District hires and fires staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The District serves as its own taxing and debt issuance authority and is a related organization of the County. The District received \$51,500 in funding from the County during 2004.

Note 22 - Related Party Transactions

A. *Fairhaven Sheltered Workshop, Inc.*

During 2004, Trumbull County provided facilities, certain equipment, transportation and salaries for administration, implementation and supervision of its programs to Fairhaven Sheltered Workshop, Inc.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

Fairhaven Sheltered Workshop, a discretely presented component unit of Trumbull County, reported \$3,485,825 for such contributions. Fairhaven Sheltered Workshop recorded operating revenues and expenses at cost or fair market as applicable, to the extent the contribution is related to the vocational purpose of the Workshop.

Note 23 - Grants

The County received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall position of the County.

Note 24 - Subsequent Events

On April 5, 2005, the County issued \$9,700,000 of notes at a rate of 3.75 percent, maturing on April 4, 2006, in anticipation of the issuance of bonds for the following purposes.

Amount	Purpose
\$2,005,000	Improving the Southeast Water District
1,500,000	Improving and Equipping the Emergency Communications System
1,237,000	Expanding and Improvements to McKinley Heights Sewer-Phase II
1,300,000	Constructing and Equipping sanitary sewers
1,200,000	Acquiring and Installing Computer Equipment and Related Systems
1,075,000	Improving the Shannon Road Sewer-Metro Sewer District
470,000	Constructing, Improving and Equipping the Champion Water Tower
300,000	Extending the Belmont Avenue Water Main
215,000	Improvements to State Route 5 in Braceville Township
188,000	Improving, Renovation, Furnishing and Equipping Health Department
145,000	Expanding and Improving the Brookfield Center South Sewers
65,000	Improvements to the Goist Lane Water Line in Liberty Township
<u>\$9,700,000</u>	Total Notes

Note 25 - Fairhaven Sheltered Workshop, Inc.

A. Summary of Significant Accounting Policies

Fairhaven Sheltered Workshop, Inc. was incorporated in the State of Ohio in May, 1967. Effective January 23, 1996, the Secretary of the State of Ohio, recorded a name change for Fairhaven Sheltered Workshop, Inc. to Fairhaven Industries, Inc.

Fairhaven Industries, Inc. (the Organization) provides labor skills training and employment as mandated by the State to be provided to mentally retarded adults. Most of the services are provided directly through the Trumbull County Board of Mental Retardation. Some of the costs associated with this program are paid directly by the Trumbull County Board of Mental Retardation. This data is included as part of the statement of activities and changes in net assets.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

Income Taxes

The Organization is a nonprofit organization as described in Section 501 (c)(3) of the Internal Revenue Code and is exempt from federal, state and local income taxes.

Method of Accounting

The financial statements have been prepared utilizing the accrual basis of accounting.

Basis of Presentation

The Organization uses an enterprise fund to report financial position and the results of its operations. This fund uses the economic resources measurement focus and the accrual basis of accounting.

Public Support and Revenue

The Organization's major source of income is from sales and services to the public and companies. The Organization grants credit to customers on open account (no collateral required), who are generally located in Northeast Ohio. Contributions from the general public are nominal. In addition, the Organization receives support from the Trumbull County Board of Mental Retardation to cover some of the program costs. These costs, totaling \$3,485,825 as calculated by the Trumbull County Board of Mental Retardation, are included in the statement of activities as support and in-kind contributions. The Trumbull County Board of Mental Retardation also supports the Organization's retail store by subsidizing any losses it incurs and storage costs. In 2004, Fairhaven was reimbursed \$9,361 for storage costs.

Estimates

The preparation of financial statement in conformity with generally accepted accounting principles requires the use of management's estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

The Organization considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Investments

Investments are composed of certificates of deposit with maturities of greater than three months. Investments are stated at cost which approximates fair value.

Accounts Receivable

Accounts receivable represent amounts due from charge contracts for services. Substantially all amounts are considered collectible by management, therefore no allowance for bad debts has been provided.

Inventory

Inventories are stated at the lower of cost or market. Cost is determined substantially by the first-in, first-out method. Market value is based on replacement cost.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2004

Capital Assets

Capital assets are recorded at cost. Maintenance, repairs and minor renewals are charged to expense as incurred. When assets are sold, or otherwise disposed of, the related cost and accumulated depreciation are removed from the accounts and any profit or loss arising from such disposition is included as income or expense in the year in which sold.

Depreciation is based on the estimated useful lives computed on the straight-line method.

<u>Description</u>	<u>Estimated Lives</u>
Buildings	20 Years
Machinery and Equipment	5-10 Years

B. *Functional Allocation of Expenses*

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities.

C. *Concentration of Credit Risk*

Fairhaven Industries, Inc., maintains cash balances at several financial institutions located in Northeast Ohio. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$100,000. At December 31, 2004, the Organization had \$209,270 in excess of the FDIC insurance limits. It is the opinion of management that the solvency of the referenced financial institutions is not of particular concern at this time.

D. *In-Kind*

The value of in-kind services are calculated based in the method prescribed by the State of Ohio, Ohio Department of MRDD and received directly from the Trumbull County Board of Mental Retardation and Trumbull County to be entered on the financial statements and Form 990.

E. *Leases*

As of April 20, 2004, Fairhaven Industries, Inc. leases space located at Ohio Commerce Center in Lordstown, Ohio for warehouse storage. Minimum annual rental is \$16,411.

Combining and Individual Fund Statements and Schedules

Combining Statements – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

To account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) which are legally restricted to expenditure for specified purposes.

Motor Vehicle Gasoline Tax Fund- To account for revenue derived from motor vehicle license and gasoline taxes and interest. Expenditures in this special revenue fund are restricted by State law to County road and bridge repair/improvement programs.

Child Support Fund - To account for Federal, State and local revenues used to administer the County Bureau of Support.

Real Estate Assessment Fund - To account for State-mandated County-wide real estate reappraisals that are funded by charges to political subdivisions located within the County.

Indigent Guardianship Fund - To account for any costs expended by the court involving an indigent guardian.

Dog and Kennel Fund - To account for the dog warden's operations, financed by sales of dog tags and kennel permits and by fine collections.

Community Based Correctional Facility Fund - To account for State grant monies received to construct and operate a correctional facility where the County has administrative involvement with the grant.

Probate Court Fund - To account for court costs expended on specific supplies as stated within the Revised Code.

Domestic Violence Shelter Fund - To account for revenues from marriage license fees and additional fees for annulment/divorce/dissolution to be used for funding a shelter for domestic violence victims.

Drug Law Enforcement Fund - To account for revenue collected from fines for drug violations used by the Sheriff's and Prosecutor's office for the enforcement of drug laws and the investigation and prosecution of drug violations.

Delinquent Real Estate Tax Assessment Collector Fund - To account for five percent of all collected delinquent real estate taxes, personal property taxes and manufactured home taxes for the purpose of collecting delinquent real estate taxes.

Certificate of Title Fund - To account for funds retained by the Clerk of Courts from costs incurred in processing titles under Chapters 1548 and 4505, Revised Code.

Recorders Supplemental Fund - To account for monies received from County Recorder fees to be used to computerize the Recorder's office.

Emergency 911 Fund - To account for tax revenue used in establishing, equipping, furnishing, operating and maintaining a County-wide 911 system of safety answering points.

(continued)

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Youth Services Fund - To account for grant monies received from the State Department of Youth Services and used for placement of children, a juvenile delinquency diversion program, juvenile delinquency prevention and other related activities.

Elderly Affairs Fund - To account for Federal and local funds used to provide meals for and to transport senior citizens.

Community Development Fund - To account for revenue received from the Federal government to be expended for administrative costs of the community development block grant program.

Drug Prosecution Unit Fund - To account for Federal grants and local funds used to prosecute drug offenders who operate in more than one jurisdiction.

Revolving Loan-Economic Development Fund - To account for Federal monies and loan repayments used to make loans for economic development projects within the County.

Probate Caseflow Management Fund - To account for State grants used to facilitate the Probate Court Caseflow Management Project to make a smoother running court.

Indigent Drivers Alcohol Treatment Fund - To account for the costs of enforcing laws prohibiting driving under the influence and for educational programs concerning the dangers of driving under the influence.

Trumbull Area Coordinated Transportation Fund - To account for State grant monies received to operate a transportation service to area schools for mentally challenged and disabled citizens of the County.

Hillside Administration Fund - To account for the residual balance of Hillside Hospital. These monies will be used to pay any additional costs related to the close out of Hillside Hospital.

Law Enforcement Trust Fund – To account for net proceeds of forfeited contraband or forfeited contraband monies used in accordance with Senate Bill No. 258.

Law Enforcement Agency Fund – To account for receipt money from the sale of contraband as well as to pay the costs of seizure, storage, maintenance and provision of security for the contraband.

Community Oriented Policing Service Fund – To account for State and Federal grants received for the Federal Cops programs used to expand policing programs in their jurisdiction.

Traffic Enforcement Grant Fund – To account for Federal grant monies received for overtime labor costs for the sheriff to ensure traffic safety.

Drug Task Force Fund – To account for Federal grant monies received to assist the sheriff in conducting a multi-county cooperative and coordinate investigative approach to drug, gang, violent crime investigations and pharmaceutical diversion investigations.

Marine Patrol Fund – To account for State grant monies received to assist the sheriff in patrol of recreational watercraft.

(continued)

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Vertical Prosecution Unit Fund – To account for Federal grant monies received to assist the Prosecutor’s office in prosecuting multi-county drug offenders.

Redevelopment Fund – To account for service payments in lieu of taxes to secure payment of the obligation issued to finance public infrastructure improvements.

Local Law Enforcement Block Grant Fund – To account for Federal grant monies received enabling the sheriff to install wireless equipment to assist in reducing crime and improve public safety.

Community Gun Violence Block Grant Fund – To account for Federal grant monies received to assist in prosecuting violent firearm related crime offenders.

Homeland Security Fund – To account for federal monies used to build on progress made with previous Homeland Security Funds to enhance the capabilities of local first responders.

FEMA Community Emergency Response Fund – To account for federal grant monies received to assist in training new members of CERTS and to use them as volunteers in special projects to improve community’s preparedness.

Workforce Development Fund – To account for federal monies received to help in a quick turnaround of revenues received and disbursed.

HAVA Voter Register System Grant Fund – To account for Help America Vote Act grant monies received to upgrade or improve the computer system for voter registration.

Nonmajor Capital Projects Funds

Capital projects funds are established to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Court Computerization Fund - To account for court fees collected to pay for computer equipment and the upkeep of the equipment for the court.

Construction Fund - To account for grants and other revenue received for construction projects of the County.

Permanent Improvement Fund - To account for revenue received for major capital improvement expenditures.

County Computerization Fund - To account for monies received to pay for computer equipment and the upkeep of the equipment for the GIS County Mapping Project and the Sheriff Auto ID System Project.

Court Security Fund - To account for court fees collected to pay for security equipment and enhanced security measures and the upkeep of the equipment for the court.

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2004

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$12,502,283	\$10,544,204	\$23,046,487
Cash and Cash Equivalents In Segregated Accounts	2,253	0	2,253
Materials and Supplies Inventory	495,916	0	495,916
Accrued Interest Receivable	13,148	35,268	48,416
Accounts Receivable	394,420	56,455	450,875
Interfund Receivable	10,376	0	10,376
Intergovernmental Receivable	5,494,267	0	5,494,267
Prepaid Items	15,199	32,203	47,402
Loans Receivable	999,607	0	999,607
<i>Total Assets</i>	<u>\$19,927,469</u>	<u>\$10,668,130</u>	<u>\$30,595,599</u>
Liabilities			
Accounts Payable	\$541,185	\$401,022	\$942,207
Accrued Wages	480,492	0	480,492
Contracts Payable	1,250	22,802	24,052
Intergovernmental Payable	201,812	0	201,812
Matured Compensated Absences Payable	2,085	0	2,085
Interfund Payable	471,869	0	471,869
Deferred Revenue	4,978,227	0	4,978,227
<i>Total Liabilities</i>	<u>6,676,920</u>	<u>423,824</u>	<u>7,100,744</u>
Fund Balances			
Reserved for Encumbrances	3,716,380	1,143,546	4,859,926
Reserved for Loans Receivable	999,607	0	999,607
Unreserved, Undesignated, Reported in:			
Special Revenue Funds	8,534,562	0	8,534,562
Capital Projects Funds	0	9,100,760	9,100,760
<i>Total Fund Balances</i>	<u>13,250,549</u>	<u>10,244,306</u>	<u>23,494,855</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$19,927,469</u>	<u>\$10,668,130</u>	<u>\$30,595,599</u>

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2004

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues			
Property and Other Local Taxes	\$493,478	\$0	\$493,478
Intergovernmental	20,450,434	1,729,808	22,180,242
Interest	47,871	142,155	190,026
Fees, Licenses and Permits	434,877	367,467	802,344
Fines and Forfeitures	1,068,936	293,751	1,362,687
Rentals and Royalties	8,477	0	8,477
Charges for Services	2,974,584	0	2,974,584
Other	28,569	0	28,569
<i>Total Revenues</i>	<u>25,507,226</u>	<u>2,533,181</u>	<u>28,040,407</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	2,725,960	0	2,725,960
Judicial	1,343,134	0	1,343,134
Public Safety	3,851,308	0	3,851,308
Public Works	11,081,999	0	11,081,999
Health	328,375	0	328,375
Human Services	5,345,678	0	5,345,678
Economic Development and Assistance	134,641	0	134,641
Capital Outlay	0	6,631,125	6,631,125
Intergovernmental	3,375,406	0	3,375,406
Debt Service:			
Principal Retirement	124,229	0	124,229
Interest and Fiscal Charges	7,928	0	7,928
<i>Total Expenditures</i>	<u>28,318,658</u>	<u>6,631,125</u>	<u>34,949,783</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(2,811,432)</u>	<u>(4,097,944)</u>	<u>(6,909,376)</u>
Other Financing Sources (Uses)			
Inception of Capital Lease	148,936	0	148,936
General Obligation Notes Issued	0	4,258,000	4,258,000
Transfers In	2,300,304	1,782,314	4,082,618
Transfers Out	(104,388)	(983,815)	(1,088,203)
<i>Total Other Financing Sources (Uses)</i>	<u>2,344,852</u>	<u>5,056,499</u>	<u>7,401,351</u>
<i>Net Change in Fund Balances</i>	(466,580)	958,555	491,975
<i>Fund Balances Beginning of Year</i>	<u>13,717,129</u>	<u>9,285,751</u>	<u>23,002,880</u>
<i>Fund Balances End of Year</i>	<u>\$13,250,549</u>	<u>\$10,244,306</u>	<u>\$23,494,855</u>

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2004

	<u>Motor Vehicle Gasoline Tax</u>	<u>Child Support</u>	<u>Real Estate Assessment</u>	<u>Indigent Guardianship</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,315,353	\$611,842	\$3,510,505	\$91,208
Cash and Cash Equivalents				
In Segregated Accounts	0	0	0	0
Materials and Supplies Inventory	495,916	0	0	0
Accrued Interest Receivable	11,060	0	0	0
Accounts Receivable	330	267,968	0	2,053
Interfund Receivable	0	0	0	0
Intergovernmental Receivable	5,318,894	0	0	0
Prepaid Items	542	2,110	535	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$7,142,095</u>	<u>\$881,920</u>	<u>\$3,511,040</u>	<u>\$93,261</u>
Liabilities				
Accounts Payable	\$108,900	\$27,091	\$1,030	\$0
Accrued Wages	170,673	102,234	21,759	0
Contracts Payable	0	0	0	0
Intergovernmental Payable	59,686	21,469	4,570	0
Matured Compensated Absences Payable	0	1,769	0	0
Interfund Payable	138,701	122,777	6,025	33
Deferred Revenue	4,803,506	0	0	0
<i>Total Liabilities</i>	<u>5,281,466</u>	<u>275,340</u>	<u>33,384</u>	<u>33</u>
Fund Balances				
Reserved for Encumbrances	1,155,319	205,983	655,337	151
Reserved for Loans Receivable	0	0	0	0
Unreserved, Undesignated (Deficit)	705,310	400,597	2,822,319	93,077
<i>Total Fund Balances (Deficit)</i>	<u>1,860,629</u>	<u>606,580</u>	<u>3,477,656</u>	<u>93,228</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$7,142,095</u>	<u>\$881,920</u>	<u>\$3,511,040</u>	<u>\$93,261</u>

(continued)

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2004

	Dog and Kennel	Probate Court	Domestic Violence Shelter	Drug Law Enforcement
Assets				
Equity in Pooled Cash and Cash Equivalents	\$18,103	\$347,865	\$29,030	\$26,270
Cash and Cash Equivalents				
In Segregated Accounts	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Accounts Receivable	3,710	24,752	4,891	0
Interfund Receivable	0	7,589	0	0
Intergovernmental Receivable	0	0	0	652
Prepaid Items	0	1,640	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$21,813</u>	<u>\$381,846</u>	<u>\$33,921</u>	<u>\$26,922</u>
Liabilities				
Accounts Payable	\$3,844	\$11,043	\$29,030	\$0
Accrued Wages	5,291	7,406	0	0
Contracts Payable	0	0	0	0
Intergovernmental Payable	1,111	1,555	0	0
Matured Compensated Absences Payable	0	0	0	0
Interfund Payable	1,385	2,602	0	0
Deferred Revenue	0	0	0	0
<i>Total Liabilities</i>	<u>11,631</u>	<u>22,606</u>	<u>29,030</u>	<u>0</u>
Fund Balances				
Reserved for Encumbrances	2,617	10,622	0	72
Reserved for Loans Receivable	0	0	0	0
Unreserved, Undesignated (Deficit)	7,565	348,618	4,891	26,850
<i>Total Fund Balances (Deficit)</i>	<u>10,182</u>	<u>359,240</u>	<u>4,891</u>	<u>26,922</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$21,813</u>	<u>\$381,846</u>	<u>\$33,921</u>	<u>\$26,922</u>

Delinquent Real Estate Tax Assessment Collector	Certificate of Title	Recorders Supplemental	Emergency 911	Youth Services	Elderly Affairs
\$546,811	\$19,050	\$361,748	\$262,757	\$2,575,774	\$194,256
0	0	0	0	0	1,874
0	0	0	0	0	0
0	0	0	0	0	0
688	52,895	438	6,546	0	29,887
0	0	0	0	0	2,787
0	0	0	0	0	15,905
410	0	3,738	5,597	595	0
0	0	0	0	0	0
<u>\$547,909</u>	<u>\$71,945</u>	<u>\$365,924</u>	<u>\$274,900</u>	<u>\$2,576,369</u>	<u>\$244,709</u>
\$4,155	\$1,056	\$1,362	\$20,403	\$16,050	\$19,416
10,858	44,281	0	77,063	19,125	16,205
0	0	0	0	0	0
2,280	9,299	0	16,183	4,016	3,403
0	0	0	0	0	316
4,270	3,588	0	24,242	1,268	12,476
0	0	0	0	0	15,905
<u>21,563</u>	<u>58,224</u>	<u>1,362</u>	<u>137,891</u>	<u>40,459</u>	<u>67,721</u>
4,175	24	85,006	7,733	34,096	12,210
0	0	0	0	0	0
<u>522,171</u>	<u>13,697</u>	<u>279,556</u>	<u>129,276</u>	<u>2,501,814</u>	<u>164,778</u>
<u>526,346</u>	<u>13,721</u>	<u>364,562</u>	<u>137,009</u>	<u>2,535,910</u>	<u>176,988</u>
<u>\$547,909</u>	<u>\$71,945</u>	<u>\$365,924</u>	<u>\$274,900</u>	<u>\$2,576,369</u>	<u>\$244,709</u>

(continued)

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2004

	<u>Community Development</u>	<u>Drug Prosecution Unit</u>	<u>Revolving Loan- Economic Development</u>	<u>Indigent Drivers Alcohol Treatment</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$508,758	\$19,745	\$1,089,402	\$281,690
Cash and Cash Equivalents				
In Segregated Accounts	379	0	0	0
Materials and Supplies Inventory	0	0	0	0
Accrued Interest Receivable	0	0	2,088	0
Accounts Receivable	0	0	0	262
Interfund Receivable	0	0	0	0
Intergovernmental Receivable	148,607	0	0	0
Prepaid Items	0	0	0	0
Loans Receivable	0	0	999,607	0
<i>Total Assets</i>	<u>\$657,744</u>	<u>\$19,745</u>	<u>\$2,091,097</u>	<u>\$281,952</u>
Liabilities				
Accounts Payable	\$272,034	\$9,540	\$0	\$0
Accrued Wages	0	0	0	0
Contracts Payable	1,250	0	0	0
Intergovernmental Payable	0	0	0	0
Matured Compensated Absences Payable	0	0	0	0
Interfund Payable	0	0	0	0
Deferred Revenue	148,607	0	0	0
<i>Total Liabilities</i>	<u>421,891</u>	<u>9,540</u>	<u>0</u>	<u>0</u>
Fund Balances				
Reserved for Encumbrances	838,695	0	21,250	0
Reserved for Loans Receivable	0	0	999,607	0
Unreserved, Undesignated (Deficit)	(602,842)	10,205	1,070,240	281,952
<i>Total Fund Balances (Deficit)</i>	<u>235,853</u>	<u>10,205</u>	<u>2,091,097</u>	<u>281,952</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$657,744</u>	<u>\$19,745</u>	<u>\$2,091,097</u>	<u>\$281,952</u>

<u>Trumbull Area Coordinated Transportation</u>	<u>Hillside Administration</u>	<u>Law Enforcement Trust</u>	<u>Law Enforcement Agency</u>	<u>Community Oriented Policing Service</u>	<u>Drug Task Force</u>
\$65	\$534,970	\$3,667	\$1,959	\$11,995	\$0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	32
0	0	0	0	0	0
<u>\$65</u>	<u>\$534,970</u>	<u>\$3,667</u>	<u>\$1,959</u>	<u>\$11,995</u>	<u>\$32</u>
\$0	\$0	\$0	\$0	\$0	\$1,033
0	0	0	0	0	4,095
0	0	0	0	0	0
0	0	0	0	0	77,924
0	0	0	0	0	0
0	0	0	0	1,473	145,121
0	0	0	0	0	0
0	0	0	0	1,473	228,173
0	0	43	0	0	2,275
0	0	0	0	0	0
65	534,970	3,624	1,959	10,522	(230,416)
65	534,970	3,667	1,959	10,522	(228,141)
<u>\$65</u>	<u>\$534,970</u>	<u>\$3,667</u>	<u>\$1,959</u>	<u>\$11,995</u>	<u>\$32</u>

(continued)

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2004

	<u>Marine Patrol</u>	<u>Redevelopment</u>	<u>Local Law Enforcement Block Grant</u>	<u>Community Gun Violence Block Grant</u>
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$195	\$111,740	\$6,504	\$19,493
Cash and Cash Equivalents				
In Segregated Accounts	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Accounts Receivable	0	0	0	0
Interfund Receivable	0	0	0	0
Intergovernmental Receivable	0	0	0	10,209
Prepaid Items	0	0	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$195</u>	<u>\$111,740</u>	<u>\$6,504</u>	<u>\$29,702</u>
Liabilities				
Accounts Payable	\$0	\$0	\$0	\$1,759
Accrued Wages	0	0	0	1,502
Contracts Payable	0	0	0	0
Intergovernmental Payable	0	0	0	316
Matured Compensated Absences Payable	0	0	0	0
Interfund Payable	0	0	0	1,134
Deferred Revenue	0	0	0	10,209
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,920</u>
Fund Balances				
Reserved for Encumbrances	0	0	0	4,373
Reserved for Loans Receivable	0	0	0	0
Unreserved, Undesignated (Deficit)	195	111,740	6,504	10,409
<i>Total Fund Balances (Deficit)</i>	<u>195</u>	<u>111,740</u>	<u>6,504</u>	<u>14,782</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$195</u>	<u>\$111,740</u>	<u>\$6,504</u>	<u>\$29,702</u>

Homeland Security	FEMA Community Emergency Response	Workforce Development	HAVA Voter Register System Grant	Total Nonmajor Special Revenue Funds
\$0	\$708	\$427	\$393	\$12,502,283
0	0	0	0	2,253
0	0	0	0	495,916
0	0	0	0	13,148
0	0	0	0	394,420
0	0	0	0	10,376
0	0	0	0	5,494,267
0	0	0	0	15,199
0	0	0	0	999,607
<u>\$0</u>	<u>\$708</u>	<u>\$427</u>	<u>\$393</u>	<u>\$19,927,469</u>
\$11,559	\$1,880	\$0	\$0	\$541,185
0	0	0	0	480,492
0	0	0	0	1,250
0	0	0	0	201,812
0	0	0	0	2,085
6,774	0	0	0	471,869
0	0	0	0	4,978,227
<u>18,333</u>	<u>1,880</u>	<u>0</u>	<u>0</u>	<u>6,676,920</u>
675,743	656	0	0	3,716,380
0	0	0	0	999,607
(694,076)	(1,828)	427	393	8,534,562
<u>(18,333)</u>	<u>(1,172)</u>	<u>427</u>	<u>393</u>	<u>13,250,549</u>
<u>\$0</u>	<u>\$708</u>	<u>\$427</u>	<u>\$393</u>	<u>\$19,927,469</u>

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004

	Motor Vehicle Gasoline Tax	Child Support	Real Estate Assessment	Indigent Guardianship
Revenues				
Property and Other Local Taxes	\$0	\$0	\$0	\$0
Intergovernmental	8,020,104	3,577,729	0	0
Interest	28,944	0	0	0
Fees, Licenses and Permits	6,160	0	0	0
Fines and Forfeitures	68,405	0	0	0
Rentals and Royalties	2,477	0	0	0
Charges for Services	6,462	604,229	1,561,969	37,404
Other	22,137	0	0	0
<i>Total Revenues</i>	<u>8,154,689</u>	<u>4,181,958</u>	<u>1,561,969</u>	<u>37,404</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	0	1,381,239	0
Judicial	0	0	0	18,870
Public Safety	0	0	0	0
Public Works	8,769,856	0	0	0
Health	0	0	0	0
Human Services	0	4,233,987	0	0
Economic Development and Assistance	0	0	0	0
Intergovernmental	0	0	0	0
Debt Service:				
Principal Retirement	124,229	0	0	0
Interest and Fiscal Charges	7,928	0	0	0
<i>Total Expenditures</i>	<u>8,902,013</u>	<u>4,233,987</u>	<u>1,381,239</u>	<u>18,870</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(747,324)</u>	<u>(52,029)</u>	<u>180,730</u>	<u>18,534</u>
Other Financing Sources (Uses)				
Inception of Capital Lease	148,936	0	0	0
Transfers In	0	250,000	0	0
Transfers Out	0	0	0	(10,000)
<i>Total Other Financing Sources (Uses)</i>	<u>148,936</u>	<u>250,000</u>	<u>0</u>	<u>(10,000)</u>
<i>Net Change in Fund Balances</i>	<u>(598,388)</u>	<u>197,971</u>	<u>180,730</u>	<u>8,534</u>
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>2,459,017</u>	<u>408,609</u>	<u>3,296,926</u>	<u>84,694</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$1,860,629</u>	<u>\$606,580</u>	<u>\$3,477,656</u>	<u>\$93,228</u>

Dog and Kennel	Community Based Correctional Facility	Probate Court	Domestic Violence Shelter	Drug Law Enforcement	Delinquent Real Estate Tax Assessment Collector
\$0	\$0	\$0	\$0	\$0	\$493,478
0	3,375,406	123,779	0	0	0
0	0	0	0	0	0
233,413	0	0	55,056	0	0
0	0	132,339	0	13,483	0
0	0	0	0	0	0
2,880	0	197,160	0	0	3,597
0	0	0	0	0	0
<u>236,293</u>	<u>3,375,406</u>	<u>453,278</u>	<u>55,056</u>	<u>13,483</u>	<u>497,075</u>
0	0	0	0	0	451,411
0	0	461,673	0	0	0
225,114	0	0	0	21,425	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	52,998	0	0
0	0	0	0	0	0
0	3,375,406	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>225,114</u>	<u>3,375,406</u>	<u>461,673</u>	<u>52,998</u>	<u>21,425</u>	<u>451,411</u>
<u>11,179</u>	<u>0</u>	<u>(8,395)</u>	<u>2,058</u>	<u>(7,942)</u>	<u>45,664</u>
0	0	0	0	0	0
0	0	10,000	0	8,024	0
0	0	0	0	(8,024)	0
<u>0</u>	<u>0</u>	<u>10,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
11,179	0	1,605	2,058	(7,942)	45,664
(997)	0	357,635	2,833	34,864	480,682
<u>\$10,182</u>	<u>\$0</u>	<u>\$359,240</u>	<u>\$4,891</u>	<u>\$26,922</u>	<u>\$526,346</u>

(continued)

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2004

	Certificate of Title	Recorders Supplemental	Emergency 911	Youth Services
Revenues				
Property and Other Local Taxes	\$0	\$0	\$0	\$0
Intergovernmental	0	0	0	1,132,062
Interest	0	0	0	0
Fees, Licenses and Permits	0	0	0	0
Fines and Forfeitures	708,799	121,384	0	0
Rentals and Royalties	0	0	0	0
Charges for Services	13,344	0	403,907	0
Other	0	0	0	0
<i>Total Revenues</i>	<u>722,143</u>	<u>121,384</u>	<u>403,907</u>	<u>1,132,062</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	119,623	0	0
Judicial	855,387	0	0	0
Public Safety	0	0	1,979,626	924,119
Public Works	0	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
Economic Development and Assistance	0	0	0	0
Intergovernmental	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>855,387</u>	<u>119,623</u>	<u>1,979,626</u>	<u>924,119</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(133,244)</u>	<u>1,761</u>	<u>(1,575,719)</u>	<u>207,943</u>
Other Financing Sources (Uses)				
Inception of Capital Lease	0	0	0	0
Transfers In	59,000	0	1,756,000	0
Transfers Out	0	0	0	(17,268)
<i>Total Other Financing Sources (Uses)</i>	<u>59,000</u>	<u>0</u>	<u>1,756,000</u>	<u>(17,268)</u>
<i>Net Change in Fund Balances</i>	(74,244)	1,761	180,281	190,675
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>87,965</u>	<u>362,801</u>	<u>(43,272)</u>	<u>2,345,235</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$13,721</u></u>	<u><u>\$364,562</u></u>	<u><u>\$137,009</u></u>	<u><u>\$2,535,910</u></u>

Elderly Affairs	Community Development	Drug Prosecution Unit	Revolving Loan- Economic Development	Probate Caseflow Management	Indigent Drivers Alcohol Treatment
\$0	\$0	\$0	\$0	\$0	\$0
796,008	2,345,513	50,828	52,623	0	0
0	0	0	18,927	0	0
0	0	0	0	0	0
0	0	8,138	0	0	15,519
0	0	0	0	0	0
48,351	0	0	0	0	0
5,446	0	0	0	0	0
849,805	2,345,513	58,966	71,550	0	15,519
0	0	63,764	0	0	0
0	0	0	0	7,204	0
0	0	0	0	0	0
0	2,312,143	0	0	0	0
0	0	0	0	0	0
1,058,693	0	0	0	0	0
0	0	0	134,641	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
1,058,693	2,312,143	63,764	134,641	7,204	0
(208,888)	33,370	(4,798)	(63,091)	(7,204)	15,519
0	0	0	0	0	0
150,000	0	19,537	0	0	0
0	0	0	0	0	0
150,000	0	19,537	0	0	0
(58,888)	33,370	14,739	(63,091)	(7,204)	15,519
235,876	202,483	(4,534)	2,154,188	7,204	266,433
\$176,988	\$235,853	\$10,205	\$2,091,097	\$0	\$281,952

(continued)

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2004

	Trumbull Area Coordinated Transportation	Hillside Administration	Law Enforcement Trust	Law Enforcement Agency
Revenues				
Property and Other Local Taxes	\$0	\$0	\$0	\$0
Intergovernmental	0	0	267	0
Interest	0	0	0	0
Fees, Licenses and Permits	0	0	0	0
Fines and Forfeitures	0	0	0	869
Rentals and Royalties	0	6,000	0	0
Charges for Services	0	17,549	0	0
Other	0	986	0	0
<i>Total Revenues</i>	<u>0</u>	<u>24,535</u>	<u>267</u>	<u>869</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	0	0	0
Judicial	0	0	0	0
Public Safety	0	0	20,916	0
Public Works	0	0	0	0
Health	121,369	207,006	0	0
Human Services	0	0	0	0
Economic Development and Assistance	0	0	0	0
Intergovernmental	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>121,369</u>	<u>207,006</u>	<u>20,916</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(121,369)</u>	<u>(182,471)</u>	<u>(20,649)</u>	<u>869</u>
Other Financing Sources (Uses)				
Inception of Capital Lease	0	0	0	0
Transfers In	0	0	8,024	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>8,024</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>(121,369)</u>	<u>(182,471)</u>	<u>(12,625)</u>	<u>869</u>
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>121,434</u>	<u>717,441</u>	<u>16,292</u>	<u>1,090</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$65</u>	<u>\$534,970</u>	<u>\$3,667</u>	<u>\$1,959</u>

Community Oriented Policing Service	Traffic Enforcement Grant	Drug Task Force	Marine Patrol	Vertical Prosecution Unit	Redevelopment
\$0	\$0	\$0	\$0	\$0	\$0
50,316	0	178,527	0	0	8,660
0	0	0	0	0	0
0	0	0	0	0	78,870
0	0	0	0	0	0
0	0	0	0	0	0
0	0	77,732	0	0	0
0	0	0	0	0	0
<u>50,316</u>	<u>0</u>	<u>256,259</u>	<u>0</u>	<u>0</u>	<u>87,530</u>
0	0	0	0	0	0
0	0	0	0	0	0
63,433	6,054	460,996	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>63,433</u>	<u>6,054</u>	<u>460,996</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>(13,117)</u>	<u>(6,054)</u>	<u>(204,737)</u>	<u>0</u>	<u>0</u>	<u>87,530</u>
0	0	0	0	0	0
0	0	38,866	0	0	0
0	0	0	0	(8,024)	(61,072)
<u>0</u>	<u>0</u>	<u>38,866</u>	<u>0</u>	<u>(8,024)</u>	<u>(61,072)</u>
(13,117)	(6,054)	(165,871)	0	(8,024)	26,458
<u>23,639</u>	<u>6,054</u>	<u>(62,270)</u>	<u>195</u>	<u>8,024</u>	<u>85,282</u>
<u>\$10,522</u>	<u>\$0</u>	<u>(\$228,141)</u>	<u>\$195</u>	<u>\$0</u>	<u>\$111,740</u>

(continued)

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2004

	Local Law Enforcement Block Grant	Community Gun Violence Block Grant	Homeland Security	FEMA Community Emergency Response
Revenues				
Property and Other Local Taxes	\$0	\$0	\$0	\$0
Intergovernmental	7,674	40,093	69,570	18,370
Interest	0	0	0	0
Fees, Licenses and Permits	0	61,378	0	0
Fines and Forfeitures	0	0	0	0
Rentals and Royalties	0	0	0	0
Charges for Services	0	0	0	0
Other	0	0	0	0
<i>Total Revenues</i>	<u>7,674</u>	<u>101,471</u>	<u>69,570</u>	<u>18,370</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	0	87,903	19,542
Judicial	0	0	0	0
Public Safety	39,206	77,573	0	0
Public Works	0	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
Economic Development and Assistance	0	0	0	0
Intergovernmental	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>39,206</u>	<u>77,573</u>	<u>87,903</u>	<u>19,542</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(31,532)</u>	<u>23,898</u>	<u>(18,333)</u>	<u>(1,172)</u>
Other Financing Sources (Uses)				
Inception of Capital Lease	0	0	0	0
Transfers In	853	0	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>853</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>(30,679)</u>	<u>23,898</u>	<u>(18,333)</u>	<u>(1,172)</u>
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>37,183</u>	<u>(9,116)</u>	<u>0</u>	<u>0</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$6,504</u>	<u>\$14,782</u>	<u>(\$18,333)</u>	<u>(\$1,172)</u>

Workforce Development	HAVA Voter Register System Grant	Total Nonmajor Special Revenue Funds
\$0	\$0	\$493,478
602,905	0	20,450,434
0	0	47,871
0	0	434,877
0	0	1,068,936
0	0	8,477
0	0	2,974,584
0	0	28,569
<u>602,905</u>	<u>0</u>	<u>25,507,226</u>
602,478	0	2,725,960
0	0	1,343,134
0	32,846	3,851,308
0	0	11,081,999
0	0	328,375
0	0	5,345,678
0	0	134,641
0	0	3,375,406
0	0	124,229
0	0	7,928
<u>602,478</u>	<u>32,846</u>	<u>28,318,658</u>
<u>427</u>	<u>(32,846)</u>	<u>(2,811,432)</u>
0	0	148,936
0	0	2,300,304
0	0	(104,388)
<u>0</u>	<u>0</u>	<u>2,344,852</u>
427	(32,846)	(466,580)
<u>0</u>	<u>33,239</u>	<u>13,717,129</u>
<u>\$427</u>	<u>\$393</u>	<u>\$13,250,549</u>

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2004

	<u>Court Computerization</u>	<u>Construction</u>	<u>Permanent Improvement</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$1,084,440	\$6,606,840	\$1,777,127
Accrued Interest Receivable	0	31,222	4,046
Accounts Receivable	20,506	0	0
Prepaid Items	4,158	0	27,849
<i>Total Assets</i>	<u>\$1,109,104</u>	<u>\$6,638,062</u>	<u>\$1,809,022</u>
Liabilities			
Accounts Payable	\$122,334	\$6,501	\$251,382
Contracts Payable	0	22,802	0
<i>Total Liabilities</i>	<u>122,334</u>	<u>29,303</u>	<u>251,382</u>
Fund Balances			
Reserved for Encumbrances	137,671	605,445	370,739
Unreserved, Undesignated	849,099	6,003,314	1,186,901
<i>Total Fund Balances</i>	<u>986,770</u>	<u>6,608,759</u>	<u>1,557,640</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$1,109,104</u>	<u>\$6,638,062</u>	<u>\$1,809,022</u>

<u>County Computerization</u>	<u>Court Security</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$189,925	\$885,872	\$10,544,204
0	0	35,268
0	35,949	56,455
196	0	32,203
<u>\$190,121</u>	<u>\$921,821</u>	<u>\$10,668,130</u>
\$0	\$20,805	\$401,022
0	0	22,802
0	20,805	423,824
3,627	26,064	1,143,546
186,494	874,952	9,100,760
190,121	901,016	10,244,306
<u>\$190,121</u>	<u>\$921,821</u>	<u>\$10,668,130</u>

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2004

	<u>Court Computerization</u>	<u>Construction</u>	<u>Permanent Improvement</u>
Revenues			
Intergovernmental	\$0	\$1,623,016	\$106,792
Interest	0	127,520	14,635
Fees, Licenses and Permits	0	0	0
Fines and Forfeitures	293,751	0	0
<i>Total Revenues</i>	293,751	1,750,536	121,427
Expenditures			
Capital Outlay	306,569	3,279,849	2,890,896
<i>Excess of Revenues Over (Under) Expenditures</i>	(12,818)	(1,529,313)	(2,769,469)
Other Financing Sources (Uses)			
General Obligation Notes Issued	0	3,370,000	888,000
Transfers In	0	400,000	1,382,314
Transfers Out	0	(983,815)	0
<i>Total Other Financing Sources(Uses)</i>	0	2,786,185	2,270,314
<i>Net Change in Fund Balances</i>	(12,818)	1,256,872	(499,155)
<i>Fund Balances Beginning of Year</i>	999,588	5,351,887	2,056,795
<i>Fund Balances End of Year</i>	<u>\$986,770</u>	<u>\$6,608,759</u>	<u>\$1,557,640</u>

<u>County Computerization</u>	<u>Court Security</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$0	\$0	\$1,729,808
0	0	142,155
0	367,467	367,467
0	0	293,751
0	367,467	2,533,181
5,279	148,532	6,631,125
(5,279)	218,935	(4,097,944)
0	0	4,258,000
0	0	1,782,314
0	0	(983,815)
0	0	5,056,499
(5,279)	218,935	958,555
195,400	682,081	9,285,751
<u>\$190,121</u>	<u>\$901,016</u>	<u>\$10,244,306</u>

Combining Statements – Internal Service Funds

Internal service funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis.

Gasoline Rotary Fund - To account for revenue received from various departments used to pay for gasoline purchased by the County.

Hospitalization Fund - To account for a medical benefits self-insurance program for employees of the County. Monthly fees are paid and any balance on hand is held until used.

Telephone Rotary Fund - To account for the telephone communication system as well as the corresponding lease payments.

Workers' Compensation Fund - To account for revenues used to provide workers' compensation benefits to employees.

Trumbull County, Ohio
Combining Statement of Fund Net Assets
Internal Service Funds
December 31, 2004

	Gasoline Rotary	Hospitalization	Telephone Rotary	Workers' Compensation	Total
Assets					
<i>Current Assets:</i>					
Equity in Pooled Cash and Cash Equivalents	\$9,203	\$786,061	\$0	\$6,200,009	\$6,995,273
Accounts Receivable	0	295	0	0	295
Interfund Receivable	0	0	0	1,355,416	1,355,416
<i>Total Current Assets</i>	9,203	786,356	0	7,555,425	8,350,984
<i>Noncurrent Assets:</i>					
Deferred Charges	0	0	0	0	0
Capital Assets:					
Depreciable Capital Assets, Net	0	0	469,499	0	469,499
<i>Total Assets</i>	9,203	786,356	469,499	7,555,425	8,820,483
Liabilities					
<i>Current Liabilities:</i>					
Accrued Wages	0	3,384	0	6,414	9,798
Intergovernmental Payable	0	711	0	1,347	2,058
Capital Leases Payable	0	0	109,471	0	109,471
Claims Payable	0	341,295	0	815,680	1,156,975
<i>Total Current Liabilities</i>	0	345,390	109,471	823,441	1,278,302
<i>Long-Term Liabilities:</i>					
Compensated Absences Payable	0	17,058	0	951	18,009
Capital Leases Payable	0	0	374,866	0	374,866
<i>Total Long-Term Liabilities</i>	0	17,058	374,866	951	392,875
<i>Total Liabilities</i>	0	362,448	484,337	824,392	1,671,177
Net Assets					
Invested in Capital Assets, Net of Related Debt	0	0	(14,838)	0	(14,838)
Unrestricted	9,203	423,908	0	6,731,033	7,164,144
<i>Total Net Assets (Deficit)</i>	\$9,203	\$423,908	(\$14,838)	\$6,731,033	\$7,149,306

Trumbull County, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2004*

	Gasoline Rotary	Hospitalization	Telephone Rotary	Workers' Compensation	Total
Operating Revenues					
Charges for Services	\$134,576	\$6,934,023	\$195,012	\$1,073,932	\$8,337,543
Operating Expenses					
Personal Services	0	101,260	0	140,150	241,410
Materials and Supplies	133,867	6,627	57,014	0	197,508
Contractual Services	0	6,871	0	50,247	57,118
Depreciation	0	0	117,375	0	117,375
Claims	0	5,817,343	0	1,355,410	7,172,753
<i>Total Operating Expenses</i>	133,867	5,932,101	174,389	1,545,807	7,786,164
<i>Operating Income (Loss)</i>	709	1,001,922	20,623	(471,875)	551,379
Non-Operating Revenues (Expenses)					
Interest	0	0	0	126,654	126,654
Interest and Fiscal Charges	0	0	(35,461)	0	(35,461)
<i>Total Non-Operating Revenues (Expenses)</i>	0	0	(35,461)	126,654	91,193
<i>Change in Net Assets</i>	709	1,001,922	(14,838)	(345,221)	642,572
<i>Net Assets (Deficit) Beginning of Year</i>	8,494	(578,014)	0	7,076,254	6,506,734
<i>Net Assets (Deficit) End of Year</i>	\$9,203	\$423,908	(\$14,838)	\$6,731,033	\$7,149,306

Trumbull County, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2004

	Gasoline Rotary	Hospitalization	Telephone Rotary	Workers' Compensation	Total
<i>Increase (Decrease) in Cash and Cash Equivalents</i>					
Cash Flows from Operating Activities					
Cash Received from Interfund Services Provided	\$134,576	\$6,934,531	\$195,012	\$1,475,246	\$8,739,365
Cash Payments to Employees for Services	0	(106,422)	0	(169,032)	(275,454)
Cash Payments for Goods and Services	(133,867)	(9,055)	(57,014)	(50,247)	(250,183)
Cash Payments for Claims	0	(6,104,797)	0	(1,222,527)	(7,327,324)
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>709</u>	<u>714,257</u>	<u>137,998</u>	<u>33,440</u>	<u>886,404</u>
Cash Flows from Capital and Related Financing Activities					
Principal Paid on Lease	0	0	(102,537)	0	(102,537)
Interest Paid on Lease	0	0	(35,461)	0	(35,461)
<i>Net Cash Provided by Capital and Related Financing Activities</i>	<u>0</u>	<u>0</u>	<u>(137,998)</u>	<u>0</u>	<u>(137,998)</u>
Cash Flows from Investing Activities					
Interest on Investments	0	0	0	126,654	126,654
<i>Net Increase in Cash and Cash Equivalents</i>	<u>709</u>	<u>714,257</u>	<u>0</u>	<u>160,094</u>	<u>875,060</u>
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>8,494</u>	<u>71,804</u>	<u>0</u>	<u>6,039,915</u>	<u>6,120,213</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$9,203</u>	<u>\$786,061</u>	<u>\$0</u>	<u>\$6,200,009</u>	<u>\$6,995,273</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities					
Operating Income (Loss)	\$709	\$1,001,922	\$20,623	(\$471,875)	\$551,379
Adjustments:					
Depreciation	0	0	117,375	0	117,375
Decrease in Assets:					
Accounts Receivable	0	508		0	508
Interfund Receivable	0	0	0	401,314	401,314
Prepaid Items	0	348	0	0	348
Increase (Decrease) in Liabilities:					
Accrued Wages	0	(390)	0	828	438
Compensated Absences Payable	0	(595)	0	(29,884)	(30,479)
Intergovernmental Payable	0	(82)	0	174	92
Claims Payable	0	(287,454)	0	132,883	(154,571)
<i>Total Adjustments</i>	<u>0</u>	<u>(287,665)</u>	<u>117,375</u>	<u>505,315</u>	<u>335,025</u>
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>\$709</u>	<u>\$714,257</u>	<u>\$137,998</u>	<u>\$33,440</u>	<u>\$886,404</u>

Noncash Capital Financing Activities

During 2004, the telephone rotary internal service fund leased a telephone system for \$586,874.

Combining Statements – Fiduciary Funds

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Agency Funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations.

Agency Funds

Undivided Taxes Fund - To account for the collection and distribution of various taxes.

Undivided Sales Taxes Fund - To account for the collection and distribution of the sales tax.

Alimony/Support Fund - To account for the collection of alimony and child support payments by the Bureau of Support and the distribution of such monies to the court-designated recipients.

Court Agency Fund - To account for clerk of courts auto title fees, and County court, juvenile court and probate court related receipts.

Emergency Management Agency Fund - To account for monies collected from various member subdivisions to finance the operating costs of the Emergency Management Agency.

Community-Based Correctional Facility Fund - To account for the collection and disbursement of monies for the construction and maintenance of the community-based correctional facility.

Other Agency Funds

Engineer's Drainage District Fund	Board of Health Fund
Taxing Districts Fund	Soil Conservation Fund
Double Paid Taxes Fund	Metro Park District Fund
Law Library Fund	Clarence Darrow Park Fund
Motel Levy Fund	Ohio Board of Building Standards Fund
Interest Fund	Election Commission Fund
Payroll Fund	County Auction Sales Fund
Cigarette Tax Fund	Family and Children First Council Fund
Library and Local Government Fund	Stream Quality Fund
Forfeited Land Sale Fund	Public Defender - Indigent Fund
Township Gas Tax Fund	Safe Havens Pass Thru Grant Fund
Undivided Homestead and Rollback Fund	Housing Trust Fund Record Fund
Undivided Local Government Fund	Port Authority Fund
Inheritance Tax Fund	

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2004

	Balance 12/31/03	Additions	Reductions	Balance 12/31/04
<i>Engineer's Drainage District</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$30,000	\$2,000	\$0	\$32,000
Liabilities				
Deposits Held and Due to Others	\$30,000	\$2,000	\$0	\$32,000
<i>Taxing Districts</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$9,910	\$141,907,379	\$141,911,771	\$5,518
Liabilities				
Deposits Held and Due to Others	\$9,910	\$141,907,379	\$141,911,771	\$5,518
<i>Double Paid Taxes</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$437,807	\$248,939	\$167,882	\$518,864
Liabilities				
Deposits Held and Due to Others	\$437,807	\$248,939	\$167,882	\$518,864
<i>Law Library</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$35,172	\$233,449	\$241,512	\$27,109
Liabilities				
Intergovernmental Payable	\$35,172	\$233,449	\$241,512	\$27,109
<i>Motel Levy</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$175,589	\$249,991	\$265,736	\$159,844
Liabilities				
Intergovernmental Payable	\$175,589	\$249,991	\$265,736	\$159,844
<i>Interest</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$1,739,605	\$1,739,605	\$0
Liabilities				
Deposits Held and Due to Others	\$0	\$1,739,605	\$1,739,605	\$0

(continued)

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2004

	Balance 12/31/03	Additions	Reductions	Balance 12/31/04
Payroll				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$13,350	\$69,065,446	\$68,008,827	\$1,069,969
Liabilities				
Undistributed Monies	\$13,350	\$69,065,446	\$68,008,827	\$1,069,969
Cigarette Tax				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$678	\$11,095	\$11,475	\$298
Liabilities				
Intergovernmental Payable	\$678	\$11,095	\$11,475	\$298
Library and Local Government				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$8,627,144	\$8,627,144	\$0
Liabilities				
Intergovernmental Payable	\$0	\$8,627,144	\$8,627,144	\$0
Forfeited Land Sale				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$249,673	\$32,692	\$4,668	\$277,697
Liabilities				
Undistributed Monies	\$249,673	\$32,692	\$4,668	\$277,697
Township Gas Tax				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$1,735,341	\$1,735,341	\$0
Liabilities				
Intergovernmental Payable	\$0	\$1,735,341	\$1,735,341	\$0
Undivided Taxes				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$6,244,106	\$175,935,412	\$175,245,023	\$6,934,495
Liabilities				
Intergovernmental Payable	\$6,244,106	\$175,935,412	\$175,245,023	\$6,934,495

(continued)

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2004

	Balance 12/31/03	Additions	Reductions	Balance 12/31/04
<i>Undivided Sales Taxes</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$746,735	\$16,297,679	\$15,381,787	\$1,662,627
Liabilities				
Intergovernmental Payable	\$746,735	\$16,297,679	\$15,381,787	\$1,662,627
<i>Undivided Homestead and Rollback</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$3,718,768	\$3,718,768	\$0
Liabilities				
Intergovernmental Payable	\$0	\$3,718,768	\$3,718,768	\$0
<i>Undivided Local Government</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$10,640,165	\$10,640,165	\$0
Liabilities				
Intergovernmental Payable	\$0	\$10,640,165	\$10,640,165	\$0
<i>Inheritance Tax</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$729,766	\$2,598,360	\$2,289,955	\$1,038,171
Liabilities				
Intergovernmental Payable	\$729,766	\$2,598,360	\$2,289,955	\$1,038,171
<i>Board of Health</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$251,095	\$2,629,432	\$2,641,563	\$238,964
Liabilities				
Undistributed Monies	\$251,095	\$2,629,432	\$2,641,563	\$238,964
<i>Soil Conservation</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$81,172	\$410,107	\$382,860	\$108,419
Liabilities				
Undistributed Monies	\$81,172	\$410,107	\$382,860	\$108,419

(continued)

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2004

	Balance 12/31/03	Additions	Reductions	Balance 12/31/04
<i>Metro Park District</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$61,652	\$98,670	\$128,314	\$32,008
Liabilities				
Undistributed Monies	\$61,652	\$98,670	\$128,314	\$32,008
<i>Clarence Darrow Park</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$12,671	\$0	\$0	\$12,671
Liabilities				
Undistributed Monies	\$12,671	\$0	\$0	\$12,671
<i>Ohio Board of Building Standards</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,733	\$6,800	\$8,930	\$603
Liabilities				
Deposits Held and Due to Others	\$2,733	\$6,800	\$8,930	\$603
<i>Election Commission</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$6,235	\$1,935	\$8,150	\$20
Liabilities				
Undistributed Monies	\$6,235	\$1,935	\$8,150	\$20
<i>Alimony/Support</i>				
Assets				
Accounts Receivable	\$13,680,920	\$14,235,658	\$13,680,920	\$14,235,658
Liabilities				
Deposits Held and Due to Others	\$13,680,920	\$14,235,658	\$13,680,920	\$14,235,658
<i>County Auction Sales</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$433	\$533	\$665	\$301
Liabilities				
Undistributed Monies	\$433	\$533	\$665	\$301

(continued)

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2004

	Balance 12/31/03	Additions	Reductions	Balance 12/31/04
<i>Court Agency</i>				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$1,131,683	\$82,051,890	\$82,267,227	\$916,346
Investments in Segregated Accounts	289,899	0	0	289,899
Total Assets	\$1,421,582	\$82,051,890	\$82,267,227	\$1,206,245
Liabilities				
Undistributed Monies	\$1,421,582	\$82,051,890	\$82,267,227	\$1,206,245
 <i>Emergency Management Agency</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$168,969	\$280,812	\$275,319	\$174,462
Liabilities				
Undistributed Monies	\$168,969	\$280,812	\$275,319	\$174,462
 <i>Community-Based Correctional Facility</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$326,538	\$3,375,406	\$3,392,379	\$309,565
Liabilities				
Undistributed Monies	\$326,538	\$3,375,406	\$3,392,379	\$309,565
 <i>Family and Children First Council</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$276,366	\$1,734,450	\$1,665,248	\$345,568
Liabilities				
Deposits Held and Due to Others	\$276,366	\$1,734,450	\$1,665,248	\$345,568
 <i>Stream Quality</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$8,363	\$4,992	\$13,355	\$0
Liabilities				
Undistributed Monies	\$8,363	\$4,992	\$13,355	\$0

(continued)

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2004

	Balance 12/31/03	Additions	Reductions	Balance 12/31/04
Public Defender - Indigent				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,205	\$845	\$1,205	\$845
Liabilities				
Undistributed Monies	\$1,205	\$845	\$1,205	\$845
Safe Havens Pass Thru Grant				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$114,440	\$114,440	\$0
Liabilities				
Undistributed Monies	\$0	\$114,440	\$114,440	\$0
Housing Trust Fund Record				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$343,331	\$1,170,814	\$1,252,331	\$261,814
Liabilities				
Undistributed Monies	\$343,331	\$1,170,814	\$1,252,331	\$261,814
Port Authority				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$447,155	\$404,097	\$43,058
Liabilities				
Undistributed Monies	\$0	\$447,155	\$404,097	\$43,058
All Agency Funds				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$10,213,549	\$443,319,856	\$440,278,515	\$13,254,890
Cash and Cash Equivalents in Segregated Accounts	1,131,683	82,051,890	82,267,227	916,346
Investments in Segregated Accounts	289,899	0	0	289,899
Receivables:				
Accounts	13,680,920	14,235,658	13,680,920	14,235,658
Total Assets	\$25,316,051	\$539,607,404	\$536,226,662	\$28,696,793
Liabilities				
Intergovernmental Payable	\$7,932,046	\$220,047,404	\$218,156,906	\$9,822,544
Undistributed Monies	2,946,269	159,685,169	158,895,400	3,736,038
Deposits Held and Due to Others	14,437,736	159,874,831	159,174,356	15,138,211
Total Liabilities	\$25,316,051	\$539,607,404	\$536,226,662	\$28,696,793

**Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes
in Fund Balances/Fund Equity - Budget (Non-GAAP Basis) and Actual**

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2004

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property and Other Local Taxes	\$6,616,500	\$6,761,500	\$7,020,844	\$259,344
Permissive Sales Tax	13,000,000	13,000,000	13,000,000	0
Intergovernmental	7,162,133	7,656,270	7,430,258	(226,012)
Interest	724,150	724,150	1,419,939	695,789
Fees, Licenses and Permits	4,342,110	4,427,958	4,417,140	(10,818)
Fines and Forfeitures	308,000	308,000	319,695	11,695
Rentals and Royalties	330,600	330,600	296,606	(33,994)
Charges for Services	3,573,379	4,104,376	4,249,974	145,598
Other	7,500	64,500	129,727	65,227
<i>Total Revenues</i>	<u>36,064,372</u>	<u>37,377,354</u>	<u>38,284,183</u>	<u>906,829</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Commissioners Office				
Personal Services	2,478,117	2,676,605	2,653,381	23,224
Materials and Supplies	147,745	191,611	168,340	23,271
Contractual Services	3,417,619	3,718,776	3,592,959	125,817
Capital Outlay	311,218	368,625	351,454	17,171
Other	164,639	161,314	142,424	18,890
Total Commissioners Office	<u>6,519,338</u>	<u>7,116,931</u>	<u>6,908,558</u>	<u>208,373</u>
County Auditor				
Personal Services	1,939,822	1,856,263	1,815,620	40,643
Materials and Supplies	63,288	69,924	67,278	2,646
Contractual Services	327,792	362,016	329,497	32,519
Capital Outlay	102,606	117,986	116,474	1,512
Other	3,800	5,948	5,698	250
Total County Auditor	<u>2,437,308</u>	<u>2,412,137</u>	<u>2,334,567</u>	<u>77,570</u>
Prosecuting Attorney				
Personal Services	1,877,736	2,058,692	1,982,788	75,904
Materials and Supplies	48,294	51,910	51,680	230
Contractual Services	37,853	38,815	38,382	433
Capital Outlay	12,177	13,625	13,625	0
Other	60,154	62,867	62,815	52
Total Prosecuting Attorney	<u>2,036,214</u>	<u>2,225,909</u>	<u>2,149,290</u>	<u>76,619</u>
Recorder				
Personal Services	706,086	709,176	708,817	359
Materials and Supplies	24,334	30,864	30,603	261
Contractual Services	26,233	28,639	27,422	1,217
Capital Outlay	3,434	9,939	9,939	0
Other	4,465	4,465	4,465	0
Total Recorder	<u>\$764,552</u>	<u>\$783,083</u>	<u>\$781,246</u>	<u>\$1,837</u>

(continued)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2004

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Treasurer				
Personal Services	\$821,348	\$826,773	\$785,220	\$41,553
Materials and Supplies	30,320	57,171	56,633	538
Contractual Services	6,886	13,160	12,527	633
Capital Outlay	6,245	6,245	6,245	0
Other	1,168	1,518	1,461	57
Total Treasurer	865,967	904,867	862,086	42,781
Board of Elections				
Personal Services	1,071,071	1,095,529	1,094,359	1,170
Materials and Supplies	70,484	90,022	88,979	1,043
Contractual Services	63,550	78,791	78,004	787
Capital Outlay	575	1,104	1,100	4
Other	20,050	29,460	28,171	1,289
Total Board of Elections	1,225,730	1,294,906	1,290,613	4,293
Planning Commission				
Personal Services	635,898	589,980	552,648	37,332
Materials and Supplies	6,282	12,652	11,948	704
Contractual Services	24,537	39,787	36,005	3,782
Capital Outlay	0	27,179	20,202	6,977
Other	792	990	990	0
Total Planning Commission	667,509	670,588	621,793	48,795
Total Legislative and Executive	14,516,618	15,408,421	14,948,153	460,268
Judicial:				
Court of Appeals				
Personal Services	49,217	49,217	42,845	6,372
Materials and Supplies	59,857	55,376	41,320	14,056
Contractual Services	137,084	137,450	90,705	46,745
Capital Outlay	29,068	57,130	50,653	6,477
Other	70,811	57,310	50,555	6,755
Total Court of Appeals	346,037	356,483	276,078	80,405
Common Pleas Court				
Personal Services	1,461,448	1,598,006	1,548,811	49,195
Materials and Supplies	82,061	160,950	139,439	21,511
Contractual Services	152,193	223,426	180,036	43,390
Capital Outlay	27,055	30,008	29,993	15
Other	159,936	178,686	178,418	268
Total Common Pleas Court	\$1,882,693	\$2,191,076	\$2,076,697	\$114,379

(continued)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2004

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Common Pleas Jury Commission				
Materials and Supplies	\$8,884	\$8,764	\$8,554	\$210
Contractual Services	6,225	7,248	7,143	105
Capital Outlay	937	1,834	1,810	24
Total Common Pleas Jury Commission	16,046	17,846	17,507	339
Juvenile Court				
Personal Services	3,048,902	3,087,602	3,050,491	37,111
Materials and Supplies	116,732	143,530	139,600	3,930
Contractual Services	154,568	171,607	166,984	4,623
Capital Outlay	26,081	26,789	25,849	940
Other	270	302	302	0
Total Juvenile Court	3,346,553	3,429,830	3,383,226	46,604
Probate Court				
Personal Services	1,307,289	1,330,364	1,329,146	1,218
Materials and Supplies	49,493	44,675	44,641	34
Contractual Services	68,614	78,631	78,311	320
Capital Outlay	423	2,527	2,527	0
Other	8,857	10,929	10,928	1
Total Probate Court	1,434,676	1,467,126	1,465,553	1,573
Clerk of Courts				
Personal Services	948,319	1,037,848	1,026,660	11,188
Materials and Supplies	79,339	82,114	80,788	1,326
Contractual Services	13,203	16,543	15,984	559
Capital Outlay	7,182	8,106	8,088	18
Total Clerk of Courts	1,048,043	1,144,611	1,131,520	13,091
Eastern County Court				
Personal Services	298,780	304,260	295,967	8,293
Materials and Supplies	8,345	9,677	9,580	97
Contractual Services	15,283	14,988	14,662	326
Capital Outlay	0	904	904	0
Other	51,131	56,481	55,595	886
Total Eastern County Court	373,539	386,310	376,708	9,602
Central County Court				
Personal Services	317,600	328,290	326,829	1,461
Materials and Supplies	7,867	7,427	7,198	229
Contractual Services	18,009	19,561	18,567	994
Capital Outlay	0	135	135	0
Other	56,954	57,412	57,344	68
Total Central County Court	\$400,430	\$412,825	\$410,073	\$2,752

(continued)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2004

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Warren Municipal Court				
Personal Services	\$178,207	\$180,690	\$166,883	\$13,807
Contractual Services	28,000	28,000	25,626	2,374
Other	500	500	368	132
Total Warren Municipal Court	206,707	209,190	192,877	16,313
Niles Municipal Court				
Personal Services	75,243	80,860	79,315	1,545
Contractual Services	8,505	10,408	10,362	46
Other	428	428	255	173
Total Niles Municipal Court	84,176	91,696	89,932	1,764
Girard Municipal Court				
Personal Services	119,041	119,041	104,194	14,847
Contractual Services	3,255	5,169	4,703	466
Total Girard Municipal Court	122,296	124,210	108,897	15,313
Newton Falls Municipal Court				
Personal Services	77,763	82,623	82,468	155
Contractual Services	49,000	44,090	41,114	2,976
Other	500	500	0	500
Total Newton Falls Municipal Court	127,263	127,213	123,582	3,631
Total Judicial	9,388,459	9,958,416	9,652,650	305,766
Public Safety:				
Sheriff				
Personal Services	7,265,963	7,419,105	7,379,150	39,955
Materials and Supplies	656,073	914,310	895,165	19,145
Contractual Services	510,553	646,428	631,720	14,708
Capital Outlay	19,470	23,647	20,276	3,371
Other	43,379	44,264	44,212	52
Total Sheriff	8,495,438	9,047,754	8,970,523	77,231
Coroner				
Personal Services	484,789	543,869	543,755	114
Materials and Supplies	1,920	2,255	2,255	0
Contractual Services	96,387	111,722	111,649	73
Total Coroner	583,096	657,846	657,659	187
Adult Probation				
Personal Services	523,233	559,706	559,152	554
Materials and Supplies	1,213	1,225	1,224	1
Contractual Services	10,881	11,958	11,501	457
Capital Outlay	3,122	3,122	3,122	0
Total Adult Probation	538,449	576,011	574,999	1,012
Total Public Safety	\$9,616,983	\$10,281,611	\$10,203,181	\$78,430

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Human Services:				
Veterans Service Commission				
Personal Services	\$410,015	\$421,095	\$411,631	\$9,464
Materials and Supplies	7,500	7,692	5,640	2,052
Contractual Services	422,850	412,086	230,772	181,314
Capital Outlay	30,000	31,700	20,131	11,569
Other	2,500	2,695	2,014	681
Total Human Services	872,865	875,268	670,188	205,080
Other:				
Unclaimed Monies				
Other	355,370	483,508	37,884	445,624
<i>Total Expenditures</i>	34,750,295	37,007,224	35,512,056	1,495,168
<i>Excess of Revenues Over Expenditures</i>	1,314,077	370,130	2,772,127	2,401,997
Other Financing Sources (Uses)				
Advances In	0	0	4,000	4,000
Advances Out	0	(4,000)	(4,000)	0
Transfers Out	(4,079,274)	(3,853,688)	(3,480,281)	373,407
<i>Total Other Financing Sources (Uses)</i>	(4,079,274)	(3,857,688)	(3,480,281)	377,407
<i>Net Change in Fund Balance</i>	(2,765,197)	(3,487,558)	(708,154)	2,779,404
<i>Fund Balance Beginning of Year</i>	3,072,077	3,072,077	3,072,077	0
Prior Year Encumbrances Appropriated	542,525	542,525	542,525	0
<i>Fund Balance End of Year</i>	\$849,405	\$127,044	\$2,906,448	\$2,779,404

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$25,850,372	\$25,850,372	\$21,839,362	(\$4,011,010)
Charges for Services	186,000	186,000	183,794	(2,206)
<i>Total Revenues</i>	<u>26,036,372</u>	<u>26,036,372</u>	<u>22,023,156</u>	<u>(4,013,216)</u>
Expenditures				
Current:				
Human Services:				
Public Assistance				
Personal Services	9,929,510	9,895,010	9,557,053	337,957
Materials and Supplies	280,000	330,547	295,618	34,929
Contractual Services	16,253,155	16,472,584	12,918,348	3,554,236
Capital Outlay	200,000	605,559	466,504	139,055
Other	786,000	791,623	683,823	107,800
Total Public Assistance	<u>27,448,665</u>	<u>28,095,323</u>	<u>23,921,346</u>	<u>4,173,977</u>
Food Stamp Prosecution				
Personal Services	52,351	52,351	49,855	2,496
Materials and Supplies	59	59	0	59
Total Food Stamp Prosecution	<u>52,410</u>	<u>52,410</u>	<u>49,855</u>	<u>2,555</u>
<i>Total Expenditures</i>	<u>27,501,075</u>	<u>28,147,733</u>	<u>23,971,201</u>	<u>4,176,532</u>
<i>Excess of Revenues Under Expenditures</i>	(1,464,703)	(2,111,361)	(1,948,045)	163,316
Other Financing Sources				
Transfers In	1,223,293	1,223,293	1,223,293	0
<i>Net Change in Fund Balance</i>	(241,410)	(888,068)	(724,752)	163,316
<i>Fund Balance Beginning of Year</i>	767,179	767,179	767,179	0
Prior Year Encumbrances Appropriated	<u>1,344,232</u>	<u>1,344,232</u>	<u>1,344,232</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,870,001</u>	<u>\$1,223,343</u>	<u>\$1,386,659</u>	<u>\$163,316</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Board of Mental Retardation Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$10,290,000	\$10,290,000	\$10,714,070	\$424,070
Intergovernmental	7,861,608	9,243,922	8,540,677	(703,245)
Rentals and Royalties	20,000	20,000	1,550	(18,450)
Charges for Services	36,000	36,000	53,912	17,912
<i>Total Revenues</i>	<u>18,207,608</u>	<u>19,589,922</u>	<u>19,310,209</u>	<u>(279,713)</u>
Expenditures				
Current:				
Health:				
Mental Retardation Board				
Personal Services	14,756,577	15,690,279	15,447,856	242,423
Materials and Supplies	410,935	461,731	439,165	22,566
Contractual Services	3,125,001	4,091,014	4,018,533	72,481
Capital Outlay	50,862	227,048	212,793	14,255
Other	154,000	179,439	155,757	23,682
<i>Total Mental Retardation Board</i>	<u>18,497,375</u>	<u>20,649,511</u>	<u>20,274,104</u>	<u>375,407</u>
Supported Living				
Contractual Services	1,403,757	549,346	423,140	126,206
Donation Fund				
Contractual Services	5,800	5,800	5,800	0
<i>Total Expenditures</i>	<u>19,906,932</u>	<u>21,204,657</u>	<u>20,703,044</u>	<u>501,613</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(1,699,324)</u>	<u>(1,614,735)</u>	<u>(1,392,835)</u>	<u>221,900</u>
Other Financing Uses				
Transfers Out	(702,152)	(1,382,314)	(1,382,314)	0
<i>Net Change in Fund Balance</i>	<u>(2,401,476)</u>	<u>(2,997,049)</u>	<u>(2,775,149)</u>	<u>221,900</u>
<i>Fund Balance Beginning of Year</i>	<u>5,022,894</u>	<u>5,022,894</u>	<u>5,022,894</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>325,131</u>	<u>325,131</u>	<u>325,131</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$2,946,549</u>	<u>\$2,350,976</u>	<u>\$2,572,876</u>	<u>\$221,900</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Mental Health Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$2,120,550	\$2,120,550	\$2,174,025	\$53,475
Intergovernmental	13,357,285	13,357,285	12,455,049	(902,236)
Rentals and Royalties	200	200	179	(21)
Other	22,150	22,150	95,143	72,993
<i>Total Revenues</i>	<u>15,500,185</u>	<u>15,500,185</u>	<u>14,724,396</u>	<u>(775,789)</u>
Expenditures				
Current:				
Health:				
Community Mental Health Board				
Personal Services	667,250	667,250	548,068	119,182
Materials and Supplies	76,000	76,059	56,032	20,027
Contractual Services	13,885,000	14,968,801	14,450,631	518,170
Capital Outlay	50,000	50,683	13,378	37,305
Other	236,500	236,726	29,125	207,601
<i>Total Community Mental Health Board</i>	<u>14,914,750</u>	<u>15,999,519</u>	<u>15,097,234</u>	<u>902,285</u>
Alcohol and Drug				
Materials and Supplies	1,000	1,000	0	1,000
Contractual Services	205,000	205,000	0	205,000
<i>Total Alcohol and Drug</i>	<u>206,000</u>	<u>206,000</u>	<u>0</u>	<u>206,000</u>
Community Service				
Materials and Supplies	25,000	25,662	23,979	1,683
Contractual Services	143,000	161,326	49,024	112,302
Capital Outlay	60,000	60,000	0	60,000
Other	260,000	260,000	0	260,000
<i>Total Community Service</i>	<u>488,000</u>	<u>506,988</u>	<u>73,003</u>	<u>433,985</u>
<i>Total Expenditures</i>	<u>15,608,750</u>	<u>16,712,507</u>	<u>15,170,237</u>	<u>1,542,270</u>
<i>Excess of Revenues Under Expenditures</i>	(108,565)	(1,212,322)	(445,841)	766,481
Other Financing Uses				
Transfers Out	(210,000)	(210,000)	0	210,000
<i>Net Change in Fund Balance</i>	(318,565)	(1,422,322)	(445,841)	976,481
<i>Fund Balance Beginning of Year</i>	630,584	630,584	630,584	0
Prior Year Encumbrances Appropriated	1,319,477	1,319,477	1,319,477	0
<i>Fund Balance End of Year</i>	<u>\$1,631,496</u>	<u>\$527,739</u>	<u>\$1,504,220</u>	<u>\$976,481</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Children Services Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$5,342,000	\$5,342,000	\$5,618,815	\$276,815
Intergovernmental	7,258,822	7,258,822	7,370,926	112,104
Charges for Services	424,201	424,201	429,340	5,139
Other	0	0	1,484	1,484
<i>Total Revenues</i>	13,025,023	13,025,023	13,420,565	395,542
Expenditures				
Current:				
Human Services:				
Children Services Board				
Personal Services	9,244,460	10,101,181	9,915,703	185,478
Materials and Supplies	312,855	329,513	314,861	14,652
Contractual Services	3,377,770	4,639,931	4,415,300	224,631
Capital Outlay	66,829	31,724	20,477	11,247
Other	365,983	434,610	204,756	229,854
<i>Total Expenditures</i>	13,367,897	15,536,959	14,871,097	665,862
<i>Excess of Revenues Under Expenditures</i>	(342,874)	(2,511,936)	(1,450,532)	1,061,404
Other Financing Sources (Uses)				
Transfers In	500,000	0	0	0
Transfers Out	(732,500)	0	0	0
<i>Total Other Financing Sources (Uses)</i>	(232,500)	0	0	0
<i>Net Change in Fund Balance</i>	(575,374)	(2,511,936)	(1,450,532)	1,061,404
<i>Fund Balance Beginning of Year</i>	11,071,847	11,071,847	11,071,847	0
Prior Year Encumbrances Appropriated	203,127	203,127	203,127	0
<i>Fund Balance End of Year</i>	\$10,699,600	\$8,763,038	\$9,824,442	\$1,061,404

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Obligation Bond Retirement Fund
For the Year Ended December 31, 2004

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Permissive Sales Tax	\$2,381,786	\$2,381,786	\$2,381,786	\$0
Intergovernmental	142,840	142,840	161,738	18,898
Interest	5,000	5,000	3,831	(1,169)
Special Assessments	650,000	650,000	604,799	(45,201)
Other	180,000	180,000	63,520	(116,480)
<i>Total Revenues</i>	<u>3,359,626</u>	<u>3,359,626</u>	<u>3,215,674</u>	<u>(143,952)</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Contractual Services	27,000	27,000	7,376	19,624
Debt Service:				
Principal Retirement	5,222,613	10,595,238	9,995,238	600,000
Interest and Fiscal Charges	1,005,558	2,284,093	1,740,731	543,362
Bond Issuance Costs	167,679	167,679	167,679	0
<i>Total Debt Service</i>	<u>6,395,850</u>	<u>13,047,010</u>	<u>11,903,648</u>	<u>1,143,362</u>
<i>Total Expenditures</i>	<u>6,422,850</u>	<u>13,074,010</u>	<u>11,911,024</u>	<u>1,162,986</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(3,063,224)</u>	<u>(9,714,384)</u>	<u>(8,695,350)</u>	<u>1,019,034</u>
Other Financing Sources (Uses)				
General Obligation Bonds Issued	2,532,997	5,358,000	5,265,000	(93,000)
Premium on General Obligation Bonds	39,298	39,298	39,298	0
General Obligation Notes Issued	3,085,567	3,085,567	2,390,000	(695,567)
Payment to Refunded Bond Escrow Agent	(2,972,418)	(2,972,418)	(2,972,418)	0
Special Assessment Bonds Issued	0	2,342,997	2,342,997	0
Premium on Special Assessment Bonds	24,872	24,872	24,872	0
Transfers In	616,964	1,066,964	1,635,756	568,792
<i>Total Other Financing Sources (Uses)</i>	<u>3,327,280</u>	<u>8,945,280</u>	<u>8,725,505</u>	<u>(219,775)</u>
<i>Net Change in Fund Balance</i>	264,056	(769,104)	30,155	799,259
<i>Fund Balance Beginning of Year</i>	<u>1,171,359</u>	<u>1,171,359</u>	<u>1,171,359</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,435,415</u>	<u>\$402,255</u>	<u>\$1,201,514</u>	<u>\$799,259</u>

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$4,171,810	\$4,177,788	\$3,558,433	(\$619,355)
Tap-In Fees	106,500	106,500	81,158	(25,342)
Special Assessments	65,000	65,000	41,038	(23,962)
Interest	75,000	75,000	0	(75,000)
OPWC Loans Issued	0	0	274,900	274,900
General Obligation Bonds Issued	192,003	192,003	192,003	0
Premium on Bonds	2,101	2,101	2,101	0
Other	8,100	8,100	25,263	17,163
<i>Total Revenues</i>	4,620,514	4,626,492	4,174,896	(451,596)
Expenses				
Personal Services	559,595	559,595	512,605	46,990
Materials and Supplies	448,368	378,286	236,688	141,598
Contractual Services	3,356,800	3,392,597	2,943,573	449,024
Capital Outlay	339,900	255,842	255,842	0
Other	159,294	195,125	58,064	137,061
Debt Service:				
Principal Retirement	47,220	59,920	53,487	6,433
Interest and Fiscal Charges	29,871	29,871	21,339	8,532
Payment to Refunded Bond Escrow Agent	189,791	189,791	189,791	0
Bond Issuance Costs	4,222	4,222	4,222	0
<i>Total Expenses</i>	5,135,061	5,065,249	4,275,611	789,638
<i>Excess of Revenues Under Expenses</i>	(514,547)	(438,757)	(100,715)	338,042
Advances In	4,000	4,000	4,000	0
Advances Out	0	(4,000)	(4,000)	0
Transfers In	855,568	855,568	435,300	(420,268)
Transfers Out	(1,834,968)	(2,183,128)	(910,501)	1,272,627
<i>Net Change in Fund Equity</i>	(1,489,947)	(1,766,317)	(575,916)	1,190,401
<i>Fund Equity Beginning of Year</i>	3,453,404	3,453,404	3,453,404	0
Prior Year Encumbrances Appropriated	319,334	319,334	319,334	0
<i>Fund Equity End of Year</i>	\$2,282,791	\$2,006,421	\$3,196,822	\$1,190,401

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Sewer Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$9,828,440	\$10,485,180	\$7,105,737	(\$3,379,443)
Tap-In Fees	702,500	702,500	532,528	(169,972)
Special Assessments	320,000	320,000	299,391	(20,609)
Interest	2,000	2,000	5,445	3,445
General Obligation Bonds Issued	975,000	975,000	975,000	0
Premium on Bond	8,162	8,162	8,162	0
Other	25,000	25,000	94,457	69,457
<i>Total Revenues</i>	11,861,102	12,517,842	9,020,720	(3,497,122)
Expenses				
Personal Services	3,437,511	3,437,511	3,148,865	288,646
Materials and Supplies	448,441	646,601	490,767	155,834
Contractual Services	4,880,580	4,429,639	2,361,445	2,068,194
Capital Outlay	393,600	605,237	605,237	0
Other	179,918	212,539	212,539	0
Debt Service:				
Principal Retirement	2,843,720	3,151,104	3,151,104	0
Interest and Fiscal Charges	183,062	740,881	563,490	177,391
Payment to Refunded Bond Escrow Agent	736,589	736,589	736,589	0
Bond Issuance Costs	14,711	14,711	14,711	0
<i>Total Expenses</i>	13,118,132	13,974,812	11,284,747	2,690,065
<i>Excess of Revenues Under Expenses</i>	(1,257,030)	(1,456,970)	(2,264,027)	(807,057)
Transfers In	1,391,971	735,231	976,460	241,229
Transfers Out	(2,743,571)	(2,748,559)	(1,492,128)	1,256,431
<i>Net Change in Fund Equity</i>	(2,608,630)	(3,470,298)	(2,779,695)	690,603
<i>Fund Equity Beginning of Year</i>	5,284,747	5,284,747	5,284,747	0
Prior Year Encumbrances Appropriated	732,920	732,920	732,920	0
<i>Fund Equity End of Year</i>	\$3,409,037	\$2,547,369	\$3,237,972	\$690,603

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle Gasoline Tax Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$9,403,611	\$9,403,611	\$7,896,162	(\$1,507,449)
Interest	60,000	60,000	31,190	(28,810)
Fees, Licenses and Permits	2,700	2,700	6,160	3,460
Fines and Forfeitures	98,000	98,000	73,773	(24,227)
Rentals and Royalties	5,000	5,000	2,477	(2,523)
Charges for Services	3,250	3,250	6,399	3,149
Other	238,000	238,000	22,137	(215,863)
<i>Total Revenues</i>	9,810,561	9,810,561	8,038,298	(1,772,263)
Expenditures				
Current:				
Public Works:				
Engineer				
Personal Services	89,971	89,971	89,971	0
Materials and Supplies	10,300	14,244	10,309	3,935
Contractual Services	24,000	29,101	16,132	12,969
Capital Outlay	12,000	17,841	10,882	6,959
Other	187,000	15,873	11,804	4,069
<i>Total Engineer</i>	323,271	167,030	139,098	27,932
Roads				
Personal Services	5,078,500	5,063,309	4,716,411	346,898
Materials and Supplies	1,650,000	2,001,762	1,808,006	193,756
Contractual Services	1,720,000	2,737,686	2,344,707	392,979
Capital Outlay	290,000	368,830	357,154	11,676
Other	171,000	109,196	68,446	40,750
<i>Total Roads</i>	8,909,500	10,280,783	9,294,724	986,059
Bridges and Culverts				
Materials and Supplies	8,500	9,180	8,338	842
Contractual Services	95,000	302,415	87,403	215,012
Capital Outlay	627,854	304,529	98,820	205,709
Other	3,000	3,200	950	2,250
<i>Total Bridges and Culverts</i>	734,354	619,324	195,511	423,813
<i>Total Public Works</i>	9,967,125	11,067,137	9,629,333	1,437,804
Debt Service:				
Principal Retirement	0	20,000	20,000	0
<i>Total Expenditures</i>	9,967,125	11,087,137	9,649,333	1,437,804
<i>Net Change in Fund Balance</i>	(156,564)	(1,276,576)	(1,611,035)	(334,459)
<i>Fund Balance Beginning of Year</i>	383,156	383,156	383,156	0
Prior Year Encumbrances Appropriated	1,344,936	1,344,936	1,344,936	0
<i>Fund Balance End of Year</i>	\$1,571,528	\$451,516	\$117,057	(\$334,459)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Support Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$3,932,802	\$3,932,802	\$3,577,729	(\$355,073)
Charges for Services	404,320	404,320	598,567	194,247
<i>Total Revenues</i>	<u>4,337,122</u>	<u>4,337,122</u>	<u>4,176,296</u>	<u>(160,826)</u>
Expenditures				
Current:				
Human Services:				
Bureau of Support				
Personal Services	3,235,467	3,235,467	3,196,426	39,041
Materials and Supplies	53,000	56,107	50,989	5,118
Contractual Services	977,500	1,070,197	861,651	208,546
Capital Outlay	3,000	18,500	16,414	2,086
Other	348,155	348,155	324,421	23,734
<i>Total Expenditures</i>	<u>4,617,122</u>	<u>4,728,426</u>	<u>4,449,901</u>	<u>278,525</u>
<i>Excess of Revenues Under Expenditures</i>	(280,000)	(391,304)	(273,605)	117,699
Other Financing Sources				
Transfers In	250,000	250,000	250,000	0
<i>Net Change in Fund Balance</i>	(30,000)	(141,304)	(23,605)	117,699
<i>Fund Balance Beginning of Year</i>	212,459	212,459	212,459	0
Prior Year Encumbrances Appropriated	144,531	144,531	144,531	0
<i>Fund Balance End of Year</i>	<u>\$326,990</u>	<u>\$215,686</u>	<u>\$333,385</u>	<u>\$117,699</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$1,510,500	\$1,510,500	\$1,561,969	\$51,469
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Real Estate Assessment				
Personal Services	1,124,500	1,124,500	566,316	558,184
Materials and Supplies	53,500	53,355	7,632	45,723
Contractual Services	1,730,000	3,013,806	1,479,004	1,534,802
Capital Outlay	240,000	240,070	4,608	235,462
Other	7,300	7,300	0	7,300
<i>Total Expenditures</i>	<u>3,155,300</u>	<u>4,439,031</u>	<u>2,057,560</u>	<u>2,381,471</u>
<i>Net Change in Fund Balance</i>	(1,644,800)	(2,928,531)	(495,591)	2,432,940
<i>Fund Balance Beginning of Year</i>	2,061,874	2,061,874	2,061,874	0
Prior Year Encumbrances Appropriated	<u>1,287,855</u>	<u>1,287,855</u>	<u>1,287,855</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,704,929</u></u>	<u><u>\$421,198</u></u>	<u><u>\$2,854,138</u></u>	<u><u>\$2,432,940</u></u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Guardianship Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$30,000	\$38,000	\$37,000	(\$1,000)
Expenditures				
Current:				
General Government:				
Judicial:				
Indigent Guardianship				
Personal Services	16,480	2,421	1,708	713
Materials and Supplies	2,000	0	0	0
Contractual Services	47,000	24,668	19,539	5,129
<i>Total Expenditures</i>	65,480	27,089	21,247	5,842
<i>Excess of Revenues Over (Under) Expenditures</i>	(35,480)	10,911	15,753	4,842
Other Financing Uses				
Transfers Out	(27,000)	(92,559)	(10,000)	82,559
<i>Net Change in Fund Balance</i>	(62,480)	(81,648)	5,753	87,401
<i>Fund Balance Beginning of Year</i>	85,106	85,106	85,106	0
Prior Year Encumbrances Appropriated	198	198	198	0
<i>Fund Balance End of Year</i>	\$22,824	\$3,656	\$91,057	\$87,401

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Dog and Kennel Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fees, Licenses and Permits	\$219,717	\$219,717	\$232,569	\$12,852
Charges for Services	4,000	4,000	2,880	(1,120)
<i>Total Revenues</i>	<u>223,717</u>	<u>223,717</u>	<u>235,449</u>	<u>11,732</u>
Expenditures				
Current:				
Public Safety:				
Dog and Kennel				
Personal Services	203,700	207,887	205,533	2,354
Materials and Supplies	12,100	11,727	11,365	362
Contractual Services	7,200	8,107	7,744	363
Capital Outlay	500	0	0	0
Other	5,100	2,573	1,922	651
<i>Total Expenditures</i>	<u>228,600</u>	<u>230,294</u>	<u>226,564</u>	<u>3,730</u>
<i>Net Change in Fund Balance</i>	(4,883)	(6,577)	8,885	15,462
<i>Fund Balance Beginning of Year</i>	4,883	4,883	4,883	0
Prior Year Encumbrances Appropriated	<u>1,718</u>	<u>1,718</u>	<u>1,718</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,718</u></u>	<u><u>\$24</u></u>	<u><u>\$15,486</u></u>	<u><u>\$15,462</u></u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Based Correctional Facility Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$1,588,733	\$5,004,101	\$3,375,406	(\$1,628,695)
Expenditures				
Intergovernmental:				
Community Based Correctional Facility				
Capital Outlay	1,588,733	5,004,101	3,375,406	1,628,695
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probate Court Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$109,000	\$109,000	\$124,547	\$15,547
Fines and Forfeitures	59,000	59,000	132,339	73,339
Charges for Services	332,600	332,600	208,141	(124,459)
<i>Total Revenues</i>	<u>500,600</u>	<u>500,600</u>	<u>465,027</u>	<u>(35,573)</u>
Expenditures				
Current:				
General Government:				
Judicial:				
Probate Court				
Personal Services	341,802	292,744	266,659	26,085
Materials and Supplies	88,194	89,165	11,232	77,933
Contractual Services	145,035	278,045	157,710	120,335
Capital Outlay	146,294	151,294	35,168	116,126
Other	10,000	10,104	5,740	4,364
<i>Total Expenditures</i>	<u>731,325</u>	<u>821,352</u>	<u>476,509</u>	<u>344,843</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(230,725)</u>	<u>(320,752)</u>	<u>(11,482)</u>	<u>309,270</u>
Other Financing Sources (Uses)				
Advances Out	(1,200)	0	0	0
Transfers In	0	60,000	10,000	(50,000)
<i>Total Other Financing Sources (Uses)</i>	<u>(1,200)</u>	<u>60,000</u>	<u>10,000</u>	<u>(50,000)</u>
<i>Net Change in Fund Balance</i>	(231,925)	(260,752)	(1,482)	259,270
<i>Fund Balance Beginning of Year</i>	327,102	327,102	327,102	0
Prior Year Encumbrances Appropriated	1,049	1,049	1,049	0
<i>Fund Balance End of Year</i>	<u>\$96,226</u>	<u>\$67,399</u>	<u>\$326,669</u>	<u>\$259,270</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Domestic Violence Shelter Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fees, Licenses and Permits	\$65,000	\$65,000	\$52,998	(\$12,002)
Expenditures				
Current:				
Human Services:				
Domestic Violence				
Contractual Services	30,608	83,606	54,576	29,030
<i>Net Change in Fund Balance</i>	34,392	(18,606)	(1,578)	17,028
<i>Fund Balance Beginning of Year</i>	30,608	30,608	30,608	0
<i>Fund Balance End of Year</i>	<u>\$65,000</u>	<u>\$12,002</u>	<u>\$29,030</u>	<u>\$17,028</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Law Enforcement Fund
For the Year Ended December 31, 2004

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Fines and Forfeitures	\$20,000	\$20,000	\$13,311	(\$6,689)
Expenditures				
Current:				
Public Safety:				
Drug Law Enforcement				
Materials and Supplies	6,500	8,300	3,594	4,706
Contractual Services	24,100	23,482	16,364	7,118
Capital Outlay	1,000	2,180	2,180	0
<i>Total Expenditures</i>	31,600	33,962	22,138	11,824
<i>Excess of Revenues Under Expenditures</i>	(11,600)	(13,962)	(8,827)	5,135
Other Financing Sources (Uses)				
Transfers In	0	0	8,024	8,024
Transfers Out	(11,960)	(17,383)	(8,024)	9,359
<i>Total Other Financing Sources (Uses)</i>	(11,960)	(17,383)	0	17,383
<i>Net Change in Fund Balance</i>	(23,560)	(31,345)	(8,827)	22,518
<i>Fund Balance Beginning of Year</i>	33,688	33,688	33,688	0
Prior Year Encumbrances Appropriated	1,337	1,337	1,337	0
<i>Fund Balance End of Year</i>	\$11,465	\$3,680	\$26,198	\$22,518

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Delinquent Real Estate Tax Assessment Collector Fund
For the Year Ended December 31, 2004

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property and Other Local Taxes	\$270,000	\$270,000	\$493,478	\$223,478
Charges for Services	0	0	2,499	2,499
<i>Total Revenues</i>	<u>270,000</u>	<u>270,000</u>	<u>495,977</u>	<u>225,977</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Real Estate Assessment				
Personal Services	278,247	381,616	351,317	30,299
Materials and Supplies	22,850	14,584	7,758	6,826
Contractual Services	111,000	100,900	88,908	11,992
Capital Outlay	19,000	12,083	8,703	3,380
Other	193,916	119,199	3,274	115,925
<i>Total Expenditures</i>	<u>625,013</u>	<u>628,382</u>	<u>459,960</u>	<u>168,422</u>
<i>Net Change in Fund Balance</i>	(355,013)	(358,382)	36,017	394,399
<i>Fund Balance Beginning of Year</i>	491,901	491,901	491,901	0
Prior Year Encumbrances Appropriated	10,563	10,563	10,563	0
<i>Fund Balance End of Year</i>	<u>\$147,451</u>	<u>\$144,082</u>	<u>\$538,481</u>	<u>\$394,399</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Certificate of Title Fund
For the Year Ended December 31, 2004

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Fines and Forfeitures	\$813,100	\$813,100	\$761,058	(\$52,042)
Charges for Services	18,240	18,240	13,344	(4,896)
<i>Total Revenues</i>	<u>831,340</u>	<u>831,340</u>	<u>774,402</u>	<u>(56,938)</u>
Expenditures				
Current:				
General Government:				
Judicial:				
Certificate of Title Administrator				
Personal Services	877,927	877,927	818,544	59,383
Materials and Supplies	26,000	21,505	8,357	13,148
Contractual Services	3,700	6,916	5,353	1,563
Capital Outlay	500	2,812	2,810	2
Other	1,000	1,350	1,330	20
<i>Total Expenditures</i>	<u>909,127</u>	<u>910,510</u>	<u>836,394</u>	<u>74,116</u>
<i>Excess of Revenues Under Expenditures</i>	(77,787)	(79,170)	(61,992)	17,178
Other Financing Sources				
Transfers In	59,000	59,000	59,000	0
<i>Net Change in Fund Balance</i>	(18,787)	(20,170)	(2,992)	17,178
<i>Fund Balance Beginning of Year</i>	19,384	19,384	19,384	0
Prior Year Encumbrances Appropriated	1,578	1,578	1,578	0
<i>Fund Balance End of Year</i>	<u>\$2,175</u>	<u>\$792</u>	<u>\$17,970</u>	<u>\$17,178</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Recorders Supplemental Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$140,000	\$140,000	\$121,402	(\$18,598)
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Recorder				
Materials and Supplies	100,000	100,090	8,443	91,647
Contractual Services	100,000	120,238	98,185	22,053
Capital Outlay	100,000	100,000	98,147	1,853
Other	40,000	20,000	0	20,000
<i>Total Expenditures</i>	340,000	340,328	204,775	135,553
<i>Net Change in Fund Balance</i>	(200,000)	(200,328)	(83,373)	116,955
<i>Fund Balance Beginning of Year</i>	355,945	355,945	355,945	0
Prior Year Encumbrances Appropriated	2,808	2,808	2,808	0
<i>Fund Balance End of Year</i>	\$158,753	\$158,425	\$275,380	\$116,955

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency 911 Fund
For the Year Ended December 31, 2004

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	\$457,718	\$457,718	\$397,361	(\$60,357)
Expenditures				
Current:				
Public Safety:				
Emergency 911 System				
Personal Services	1,706,094	1,727,606	1,597,592	130,014
Materials and Supplies	20,190	17,341	7,065	10,276
Contractual Services	186,000	139,907	80,145	59,762
Capital Outlay	10,000	11,083	1,814	9,269
Other	275,094	310,991	265,175	45,816
<i>Total Expenditures</i>	2,197,378	2,206,928	1,951,791	255,137
<i>Excess of Revenues Under Expenditures</i>	(1,739,660)	(1,749,210)	(1,554,430)	194,780
Other Financing Sources				
Transfers In	1,756,000	1,756,000	1,756,000	0
<i>Net Change in Fund Balance</i>	16,340	6,790	201,570	194,780
<i>Fund Balance Beginning of Year</i>	22,614	22,614	22,614	0
Prior Year Encumbrances Appropriated	10,437	10,437	10,437	0
<i>Fund Balance End of Year</i>	\$49,391	\$39,841	\$234,621	\$194,780

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Youth Services Fund
For the Year Ended December 31, 2004

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$607,800	\$607,800	\$1,132,062	\$524,262
Expenditures				
Current:				
Public Safety:				
Domestic Relation-Juvenile Court				
Personal Services	322,685	953,809	601,415	352,394
Materials and Supplies	7,937	18,587	9,195	9,392
Contractual Services	285,539	803,410	356,776	446,634
Capital Outlay	739	1,739	0	1,739
Other	9,679	33,551	23,199	10,352
<i>Total Expenditures</i>	626,579	1,811,096	990,585	820,511
<i>Excess of Revenues Over (Under) Expenditures</i>	(18,779)	(1,203,296)	141,477	1,344,773
Other Financing Uses				
Transfers Out	(9,500)	(25,268)	(17,268)	8,000
<i>Net Change in Fund Balance</i>	(28,279)	(1,228,564)	124,209	1,352,773
<i>Fund Balance Beginning of Year</i>	2,359,594	2,359,594	2,359,594	0
Prior Year Encumbrances Appropriated	41,902	41,902	41,902	0
<i>Fund Balance End of Year</i>	<u>\$2,373,217</u>	<u>\$1,172,932</u>	<u>\$2,525,705</u>	<u>\$1,352,773</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Elderly Affairs Fund
For the Year Ended December 31, 2004

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$825,065	\$825,065	\$828,765	\$3,700
Charges for Services	21,600	21,600	29,036	7,436
Other	5,100	5,100	5,446	346
<i>Total Revenues</i>	<u>851,765</u>	<u>851,765</u>	<u>863,247</u>	<u>11,482</u>
Expenditures				
Current:				
Human Services:				
Nutrition				
Personal Services	299,878	301,633	266,575	35,058
Materials and Supplies	6,316	6,529	4,839	1,690
Contractual Services	529,875	565,241	508,996	56,245
Capital Outlay	2,000	2,500	2,089	411
Other	22,264	23,167	21,081	2,086
Total Nutrition	<u>860,333</u>	<u>899,070</u>	<u>803,580</u>	<u>95,490</u>
Transportation				
Personal Services	261,951	261,951	243,689	18,262
Materials and Supplies	19,796	23,381	17,441	5,940
Contractual Services	6,228	9,659	5,908	3,751
Capital Outlay	35,138	33,638	32,321	1,317
Other	2,720	620	1,868	(1,248)
Total Transportation	<u>325,833</u>	<u>329,249</u>	<u>301,227</u>	<u>28,022</u>
<i>Total Expenditures</i>	<u>1,186,166</u>	<u>1,228,319</u>	<u>1,104,807</u>	<u>123,512</u>
<i>Excess of Revenues Under Expenditures</i>	(334,401)	(376,554)	(241,560)	134,994
Other Financing Sources				
Transfers In	150,000	150,000	150,000	0
<i>Net Change in Fund Balance</i>	(184,401)	(226,554)	(91,560)	134,994
<i>Fund Balance Beginning of Year</i>	208,692	208,692	208,692	0
Prior Year Encumbrances Appropriated	45,498	45,498	45,498	0
<i>Fund Balance End of Year</i>	<u>\$69,789</u>	<u>\$27,636</u>	<u>\$162,630</u>	<u>\$134,994</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Fund
For the Year Ended December 31, 2004

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$4,197,690	\$5,475,064	\$2,345,350	(\$3,129,714)
Expenditures				
Current:				
Public Works:				
Community Development				
Materials and Supplies	1,144	19,544	19,540	4
Contractual Services	209,025	700,664	401,100	299,564
Capital Outlay	1,059,184	1,903,272	1,336,776	566,496
Other	131,675	531,835	500,426	31,409
Total Community Development	1,401,028	3,155,315	2,257,842	897,473
Planning Commission				
Contractual Services	393,589	469,462	183,323	286,139
Capital Outlay	1,485	1,485	0	1,485
Other	586,184	1,414,593	753,058	661,535
Total Planning Commission	981,258	1,885,540	936,381	949,159
<i>Total Expenditures</i>	2,382,286	5,040,855	3,194,223	1,846,632
<i>Net Change in Fund Balance</i>	1,815,404	434,209	(848,873)	(1,283,082)
<i>Fund Deficit Beginning of Year</i>	(379,580)	(379,580)	(379,580)	0
Prior Year Encumbrances Appropriated	624,232	624,232	624,232	0
<i>Fund Balance (Deficit) End of Year</i>	\$2,060,056	\$678,861	(\$604,221)	(\$1,283,082)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Prosecution Unit Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$105,813	\$105,813	\$50,828	(\$54,985)
Fines and Forfeitures	3,200	3,200	8,138	4,938
<i>Total Revenues</i>	<u>109,013</u>	<u>109,013</u>	<u>58,966</u>	<u>(50,047)</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Prosecuting Attorney				
Materials and Supplies	400	400	181	219
Contractual Services	91,958	119,449	69,585	49,864
Other	1,102	1,102	735	367
<i>Total Expenditures</i>	<u>93,460</u>	<u>120,951</u>	<u>70,501</u>	<u>50,450</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	15,553	(11,938)	(11,535)	403
Other Financing Sources				
Transfers In	0	13,353	19,537	6,184
<i>Net Change in Fund Balance</i>	15,553	1,415	8,002	6,587
<i>Fund Deficit Beginning of Year</i>	(11,934)	(11,934)	(11,934)	0
Prior Year Encumbrances Appropriated	14,137	14,137	14,137	0
<i>Fund Balance End of Year</i>	<u>\$17,756</u>	<u>\$3,618</u>	<u>\$10,205</u>	<u>\$6,587</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Revolving Loan-Economic Development Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$599,320	\$599,320	\$429,254	(\$170,066)
Interest	0	0	20,147	20,147
<i>Total Revenues</i>	<u>599,320</u>	<u>599,320</u>	<u>449,401</u>	<u>(149,919)</u>
Expenditures				
Current:				
Economic Development and Assistance:				
Economic Development				
Contractual Services	7,624	119,343	112,519	6,824
Capital Outlay	232,569	508,144	0	508,144
Other	514,627	576,409	43,372	533,037
<i>Total Expenditures</i>	<u>754,820</u>	<u>1,203,896</u>	<u>155,891</u>	<u>1,048,005</u>
<i>Net Change in Fund Balance</i>	(155,500)	(604,576)	293,510	898,086
<i>Fund Balance Beginning of Year</i>	754,820	754,820	754,820	0
Prior Year Encumbrances Appropriated	19,822	19,822	19,822	0
<i>Fund Balance End of Year</i>	<u>\$619,142</u>	<u>\$170,066</u>	<u>\$1,068,152</u>	<u>\$898,086</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probate Caseflow Management Fund
For the Year Ended December 31, 2004

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
General Government:				
Judicial:				
Personal Services	4,082	0	0	0
Materials and Supplies	915	0	0	0
Contractual Services	870	7,204	7,204	0
<i>Total Expenditures</i>	5,867	7,204	7,204	0
<i>Net Change in Fund Balance</i>	(5,867)	(7,204)	(7,204)	0
<i>Fund Balance Beginning of Year</i>	5,867	5,867	5,867	0
Prior Year Encumbrances Appropriated	1,337	1,337	1,337	0
<i>Fund Balance End of Year</i>	\$1,337	\$0	\$0	\$0

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Drivers Alcohol Treatment Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$30,800	\$30,800	\$15,734	(\$15,066)
Expenditures				
Current:				
Health:				
Indigent Drivers Alcohol Treatment				
Contractual Services	240,508	256,242	0	256,242
<i>Excess of Revenues Over (Under) Expenditures</i>	(209,708)	(225,442)	15,734	241,176
Other Financing Uses				
Transfers Out	(25,000)	(25,000)	0	25,000
<i>Net Change in Fund Balance</i>	(234,708)	(250,442)	15,734	266,176
<i>Fund Balance Beginning of Year</i>	265,509	265,509	265,509	0
<i>Fund Balance End of Year</i>	\$30,801	\$15,067	\$281,243	\$266,176

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Trumbull Area Coordinated Transportation Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Health:				
Trumbull Area Coordinated Transportation				
Contractual Services	121,434	121,434	121,369	65
<i>Net Change in Fund Balance</i>	(121,434)	(121,434)	(121,369)	65
<i>Fund Balance Beginning of Year</i>	121,434	121,434	121,434	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$65	\$65

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Hillside Administration Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Rentals and Royalties	\$0	\$0	\$6,000	\$6,000
Charges for Services	0	0	19,399	19,399
Other	0	0	986	986
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>26,385</u>	<u>26,385</u>
Expenditures				
Current:				
Health:				
Hillside Administration Fund				
Contractual Services	6,000	650,591	150,092	500,499
Other	65,000	69,605	61,519	8,086
<i>Total Expenditures</i>	<u>71,000</u>	<u>720,196</u>	<u>211,611</u>	<u>508,585</u>
<i>Excess of Revenues Under Expenditures</i>	(71,000)	(720,196)	(185,226)	534,970
Other Financing Uses				
Transfers Out	(644,567)	0	0	0
<i>Net Change in Fund Balance</i>	(715,567)	(720,196)	(185,226)	534,970
<i>Fund Balance Beginning of Year</i>	715,567	715,567	715,567	0
Prior Year Encumbrances Appropriated	4,629	4,629	4,629	0
<i>Fund Balance End of Year</i>	<u>\$4,629</u>	<u>\$0</u>	<u>\$534,970</u>	<u>\$534,970</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Trust Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$0	\$0	\$267	\$267
Expenditures				
Current:				
Public Safety:				
Prosecutor				
Materials and Supplies	200	1,200	864	336
Contractual Services	500	12,450	11,950	500
Capital Outlay	800	5,021	4,172	849
Other	0	4,000	3,973	27
<i>Total Expenditures</i>	1,500	22,671	20,959	1,712
<i>Excess of Revenues Under Expenditures</i>	(1,500)	(22,671)	(20,692)	1,979
Other Financing Sources (Uses)				
Transfers In	25,000	25,000	8,024	(16,976)
Transfers Out	(14,792)	(1,912)	0	1,912
<i>Total Other Financing Sources (Uses)</i>	10,208	23,088	8,024	(15,064)
<i>Net Change in Fund Balance</i>	8,708	417	(12,668)	(13,085)
<i>Fund Balance Beginning of Year</i>	16,292	16,292	16,292	0
<i>Fund Balance End of Year</i>	\$25,000	\$16,709	\$3,624	(\$13,085)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Agency Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$10,000	\$10,000	\$869	(\$9,131)
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	10,000	10,000	869	(9,131)
Other Financing Uses				
Transfers Out	<u>(1,089)</u>	<u>(1,959)</u>	<u>0</u>	<u>1,959</u>
<i>Net Change in Fund Balance</i>	8,911	8,041	869	(7,172)
<i>Fund Balance Beginning of Year</i>	<u>1,090</u>	<u>1,090</u>	<u>1,090</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$10,001</u></u>	<u><u>\$9,131</u></u>	<u><u>\$1,959</u></u>	<u><u>(\$7,172)</u></u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Oriented Policing Service Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$50,316	\$50,316	\$50,316	\$0
Expenditures				
Current:				
Public Safety:				
Community Oriented Policing Service				
Personal Services	75,744	75,744	65,367	10,377
Contractual Services	26	26	0	26
<i>Total Expenditures</i>	<u>75,770</u>	<u>75,770</u>	<u>65,367</u>	<u>10,403</u>
<i>Net Change in Fund Balance</i>	(25,454)	(25,454)	(15,051)	10,403
<i>Fund Balance Beginning of Year</i>	<u>27,046</u>	<u>27,046</u>	<u>27,046</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,592</u></u>	<u><u>\$1,592</u></u>	<u><u>\$11,995</u></u>	<u><u>\$10,403</u></u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Traffic Enforcement Grant Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Public Safety:				
Traffic Enforcement Grant				
Personal Services	6,054	6,054	6,054	0
<i>Net Change in Fund Balance</i>	(6,054)	(6,054)	(6,054)	0
<i>Fund Balance Beginning of Year</i>	6,054	6,054	6,054	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Task Force Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$465,243	\$465,243	\$178,527	(\$286,716)
Charges for Services	77,732	77,732	77,732	0
<i>Total Revenues</i>	<u>542,975</u>	<u>542,975</u>	<u>256,259</u>	<u>(286,716)</u>
Expenditures				
Current:				
Public Safety:				
Sheriff				
Personal Services	3,547	126,127	119,896	6,231
Materials and Supplies	2	1,403	1,397	6
Contractual Services	30,289	399,668	367,202	32,466
Capital Outlay	0	6,000	6,000	0
Other	0	8,400	8,400	0
<i>Total Expenditures</i>	<u>33,838</u>	<u>541,598</u>	<u>502,895</u>	<u>38,703</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	509,137	1,377	(246,636)	(248,013)
Other Financing Sources				
Transfers In	38,866	38,866	38,866	0
<i>Net Change in Fund Balance</i>	548,003	40,243	(207,770)	(248,013)
<i>Fund Deficit Beginning of Year</i>	(56,098)	(56,098)	(56,098)	0
Prior Year Encumbrances Appropriated	41,370	41,370	41,370	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$533,275</u>	<u>\$25,515</u>	<u>(\$222,498)</u>	<u>(\$248,013)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Marine Patrol Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Public Works:				
Engineer				
Contractual Services	165	165	0	165
<i>Excess of Revenues Under Expenditures</i>	(165)	(165)	0	165
Other Financing Uses				
Transfers Out	(30)	(30)	0	30
<i>Net Change in Fund Balance</i>	(195)	(195)	0	195
<i>Fund Balance Beginning of Year</i>	195	195	195	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$195	\$195

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Vertical Prosecution Unit Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures	0	0	0	0
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Other Financing Uses				
Transfers Out	(8,024)	(8,024)	(8,024)	0
<i>Net Change in Fund Balance</i>	(8,024)	(8,024)	(8,024)	0
<i>Fund Balance Beginning of Year</i>	8,024	8,024	8,024	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Redevelopment Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$7,615	\$7,615	\$8,660	\$1,045
Fees, Licenses and Permits	68,970	68,970	78,870	9,900
<i>Total Revenues</i>	76,585	76,585	87,530	10,945
Expenditures	0	0	0	0
<i>Excess of Revenues Over Expenditures</i>	76,585	76,585	87,530	10,945
Other Financing Uses				
Transfers Out	(85,281)	(92,681)	(61,072)	31,609
<i>Net Change in Fund Balance</i>	(8,696)	(16,096)	26,458	42,554
<i>Fund Balance Beginning of Year</i>	85,282	85,282	85,282	0
<i>Fund Balance End of Year</i>	<u>\$76,586</u>	<u>\$69,186</u>	<u>\$111,740</u>	<u>\$42,554</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Local Law Enforcement Block Grant Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$7,674	\$7,674	\$7,674	\$0
Expenditures				
Current:				
Public Safety:				
Local Law Enforcement Block Grant				
Contractual Services	0	5,274	5,274	0
Capital Outlay	14,010	43,536	37,032	6,504
<i>Total Expenditures</i>	14,010	48,810	42,306	6,504
<i>Excess of Revenues Under Expenditures</i>	(6,336)	(41,136)	(34,632)	6,504
Other Financing Sources (Uses)				
Transfers In	853	853	853	0
Transfers Out	(12,438)	0	0	0
<i>Total Other Financing Sources (Uses)</i>	(11,585)	853	853	0
<i>Net Change in Fund Balance</i>	(17,921)	(40,283)	(33,779)	6,504
<i>Fund Balance Beginning of Year</i>	26,448	26,448	26,448	0
Prior Year Encumbrances Appropriated	13,835	13,835	13,835	0
<i>Fund Balance End of Year</i>	\$22,362	\$0	\$6,504	\$6,504

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Gun Violence Block Grant Fund
For the Year Ended December 31, 2004

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$23,852	\$64,295	\$40,093	(\$24,202)
Fees, Licenses and Permits	250,000	250,000	61,378	(188,622)
<i>Total Revenues</i>	<u>273,852</u>	<u>314,295</u>	<u>101,471</u>	<u>(212,824)</u>
Expenditures				
Current:				
Public Safety:				
Community Gun Violence Grant				
Personal Services	17,389	57,832	40,316	17,516
Materials and Supplies	4,591	4,591	2,102	2,489
Contractual Services	149,850	149,850	30,591	119,259
Capital Outlay	8,429	8,429	8,429	0
Other	220	220	115	105
<i>Total Expenditures</i>	<u>180,479</u>	<u>220,922</u>	<u>81,553</u>	<u>139,369</u>
<i>Net Change in Fund Balance</i>	93,373	93,373	19,918	(73,455)
<i>Fund Deficit Beginning of Year</i>	<u>(6,557)</u>	<u>(6,557)</u>	<u>(6,557)</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$86,816</u>	<u>\$86,816</u>	<u>\$13,361</u>	<u>(\$73,455)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Homeland Security Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues				
Intergovernmental	\$1,584,693	\$1,584,693	\$69,570	(\$1,515,123)
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Homeland Security				
Materials and Supplies	13,780	13,780	13,779	1
Contractual Services	70,000	70,000	50,000	20,000
Capital Outlay	1,500,913	1,500,913	699,867	801,046
<i>Total Expenditures</i>	1,584,693	1,584,693	763,646	821,047
<i>Net Change in Fund Balance</i>	0	0	(694,076)	(694,076)
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	\$0	\$0	(\$694,076)	(\$694,076)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
FEMA Community Emergency Response Fund
For the Year Ended December 31, 2004

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$20,250	\$20,250	\$18,370	(\$1,880)
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
FEMA Community Emergency Response				
Materials and Supplies	11,362	11,362	11,362	0
Contractual Services	8,888	8,888	8,836	52
<i>Total Expenditures</i>	<u>20,250</u>	<u>20,250</u>	<u>20,198</u>	<u>52</u>
<i>Net Change in Fund Balance</i>	0	0	(1,828)	(1,828)
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>(\$1,828)</u>	<u>(\$1,828)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Workforce Development Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$1,705,662	\$1,705,662	\$602,905	(\$1,102,757)
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Workforce Development				
Contractual Services	1,455,662	1,455,662	602,478	853,184
Capital Outlay	250,000	250,000	0	250,000
<i>Total Expenditures</i>	1,705,662	1,705,662	602,478	1,103,184
<i>Net Change in Fund Balance</i>	0	0	427	427
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$427	\$427

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
HAVA Voter Register System Grant Fund
For the Year Ended December 31, 2004

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Public Safety:				
HAVA Voter Register System:				
Materials and Supplies	17,009	498	496	2
Capital Outlay	16,230	32,741	32,350	391
<i>Total Expenditures</i>	33,239	33,239	32,846	393
<i>Net Change in Fund Balance</i>	(33,239)	(33,239)	(32,846)	393
<i>Fund Balance Beginning of Year</i>	33,239	33,239	33,239	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$393	\$393

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Computerization Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues				
Fines and Forfeitures	\$291,200	\$294,200	\$286,870	(\$7,330)
Expenditures				
Capital Outlay:				
Court Computerization				
Materials and Supplies	467,887	567,119	49,946	517,173
Contractual Services	222,645	170,718	138,461	32,257
Capital Outlay	137,455	311,805	146,814	164,991
Other	7,550	7,570	5,374	2,196
<i>Total Expenditures</i>	835,537	1,057,212	340,595	716,617
<i>Net Change in Fund Balance</i>	(544,337)	(763,012)	(53,725)	709,287
<i>Fund Balance Beginning of Year</i>	887,023	887,023	887,023	0
Prior Year Encumbrances Appropriated	95,892	95,892	95,892	0
<i>Fund Balance End of Year</i>	\$438,578	\$219,903	\$929,190	\$709,287

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Construction Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$129,000	\$555,280	\$506,146	(\$49,134)
Interest	85,300	85,300	145,756	60,456
<i>Total Revenues</i>	<u>214,300</u>	<u>640,580</u>	<u>651,902</u>	<u>11,322</u>
Expenditures				
Capital Outlay:				
Construction				
Materials and Supplies	766	766	0	766
Contractual Services	1,367,129	1,732,685	761,702	970,983
Capital Outlay	5,410,738	6,167,619	2,054,323	4,113,296
Other	44,891	45,892	1,000	44,892
<i>Total Expenditures</i>	<u>6,823,524</u>	<u>7,946,962</u>	<u>2,817,025</u>	<u>5,129,937</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(6,609,224)</u>	<u>(7,306,382)</u>	<u>(2,165,123)</u>	<u>5,141,259</u>
Other Financing Sources (Uses)				
General Obligation Notes Issued	3,380,278	3,380,278	3,370,000	(10,278)
Transfers In	1,188,161	845,000	400,000	(445,000)
Transfers Out	(868,521)	(1,554,360)	(983,815)	570,545
<i>Total Other Financing Sources (Uses)</i>	<u>3,699,918</u>	<u>2,670,918</u>	<u>2,786,185</u>	<u>115,267</u>
<i>Net Change in Fund Balance</i>	<u>(2,909,306)</u>	<u>(4,635,464)</u>	<u>621,062</u>	<u>5,256,526</u>
<i>Fund Balance Beginning of Year</i>	4,648,690	4,648,690	4,648,690	0
Prior Year Encumbrances Appropriated	<u>702,340</u>	<u>702,340</u>	<u>702,340</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$2,441,724</u>	<u>\$715,566</u>	<u>\$5,972,092</u>	<u>\$5,256,526</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$0	\$86,965	\$106,792	\$19,827
Interest	2,000	2,000	16,997	14,997
<i>Total Revenues</i>	<u>2,000</u>	<u>88,965</u>	<u>123,789</u>	<u>34,824</u>
Expenditures				
Capital Outlay:				
Permanent Improvement				
Materials and Supplies	9,091	17,625	8,666	8,959
Contractual Services	326,855	861,183	457,317	403,866
Capital Outlay	605,504	2,892,194	2,821,298	70,896
Other	33,200	35,871	3,288	32,583
<i>Total Expenditures</i>	<u>974,650</u>	<u>3,806,873</u>	<u>3,290,569</u>	<u>516,304</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(972,650)</u>	<u>(3,717,908)</u>	<u>(3,166,780)</u>	<u>551,128</u>
Other Financing Sources (Uses)				
General Obligation Notes Issued	786,985	888,000	888,000	0
Transfers In	1,382,314	1,382,314	1,382,314	0
Transfers Out	(268,521)	(431,800)	0	431,800
<i>Total Other Financing Sources (Uses)</i>	<u>1,900,778</u>	<u>1,838,514</u>	<u>2,270,314</u>	<u>431,800</u>
<i>Net Change in Fund Balance</i>	928,128	(1,879,394)	(896,466)	982,928
<i>Fund Balance Beginning of Year</i>	1,537,515	1,537,515	1,537,515	0
Prior Year Encumbrances Appropriated	513,957	513,957	513,957	0
<i>Fund Balance End of Year</i>	<u>\$2,979,600</u>	<u>\$172,078</u>	<u>\$1,155,006</u>	<u>\$982,928</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Computerization Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay:				
County Computerization				
Materials and Supplies	46,893	46,893	0	46,893
Contractual Services	77,664	26,367	256	26,111
Capital Outlay	68,932	116,229	6,152	110,077
Other	0	4,000	783	3,217
<i>Total Expenditures</i>	193,489	193,489	7,191	186,298
<i>Net Change in Fund Balance</i>	(193,489)	(193,489)	(7,191)	186,298
<i>Fund Balance Beginning of Year</i>	193,489	193,489	193,489	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$186,298	\$186,298

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Security Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fees, Licenses and Permits	\$325,500	\$325,500	\$348,582	\$23,082
Expenditures				
Capital Outlay:				
Court Security				
Materials and Supplies	20,541	20,541	1,024	19,517
Contractual Services	123,394	196,830	131,956	64,874
Capital Outlay	100,325	145,151	34,378	110,773
<i>Total Expenditures</i>	244,260	362,522	167,358	195,164
<i>Excess of Revenues Over (Under) Expenditures</i>	81,240	(37,022)	181,224	218,246
Other Financing Uses				
Transfers Out	(30,000)	0	0	0
<i>Net Change in Fund Balance</i>	51,240	(37,022)	181,224	218,246
<i>Fund Balance Beginning of Year</i>	579,044	579,044	579,044	0
Prior Year Encumbrances Appropriated	78,184	78,184	78,184	0
<i>Fund Balance End of Year</i>	\$708,468	\$620,206	\$838,452	\$218,246

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Gasoline Rotary Fund
For the Year Ended December 31, 2004

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$160,000	\$160,000	\$134,576	(\$25,424)
Expenses				
Materials and Supplies	8,494	143,071	133,867	9,204
<i>Net Change in Fund Equity</i>	151,506	16,929	709	(16,220)
<i>Fund Equity Beginning of Year</i>	8,494	8,494	8,494	0
<i>Fund Equity End of Year</i>	<u>\$160,000</u>	<u>\$25,423</u>	<u>\$9,203</u>	<u>(\$16,220)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Hospitalization Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$8,006,500	\$8,006,500	\$6,934,531	(\$1,071,969)
Expenses				
Personal Services	157,370	157,370	106,422	50,948
Materials and Supplies	9,650	9,724	2,711	7,013
Contractual Services	22,200	22,200	6,813	15,387
Claims	78,272	6,951,760	6,104,797	846,963
<i>Total Expenses</i>	267,492	7,141,054	6,220,743	920,311
<i>Net Change in Fund Equity</i>	7,739,008	865,446	713,788	(151,658)
<i>Fund Equity Beginning of Year</i>	71,612	71,612	71,612	0
Prior Year Encumbrances Appropriated	192	192	192	0
<i>Fund Equity End of Year</i>	\$7,810,812	\$937,250	\$785,592	(\$151,658)

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Telephone Rotary Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$220,000	\$220,000	\$195,012	(\$24,988)
Expenses				
Materials and Supplies	195,012	195,012	195,012	0
<i>Net Change in Fund Equity</i>	24,988	24,988	0	(24,988)
<i>Fund Equity Beginning of Year</i>	0	0	0	0
<i>Fund Equity End of Year</i>	\$24,988	\$24,988	\$0	(\$24,988)

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Workers' Compensation Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$510,000	\$1,510,000	\$1,475,246	(\$34,754)
Interest	100,000	100,000	126,654	26,654
<i>Total Revenues</i>	<u>610,000</u>	<u>1,610,000</u>	<u>1,601,900</u>	<u>(8,100)</u>
Expenses				
Personal Services	232,300	233,000	169,032	63,968
Contractual Services	51,400	59,681	50,280	9,401
Claims	5,756,214	7,230,019	1,222,527	6,007,492
<i>Total Expenses</i>	<u>6,039,914</u>	<u>7,522,700</u>	<u>1,441,839</u>	<u>6,080,861</u>
<i>Net Change in Fund Equity</i>	(5,429,914)	(5,912,700)	160,061	6,072,761
<i>Fund Equity Beginning of Year</i>	6,030,383	6,030,383	6,030,383	0
Prior Year Encumbrances Appropriated	<u>9,532</u>	<u>9,532</u>	<u>9,532</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$610,001</u>	<u>\$127,215</u>	<u>\$6,199,976</u>	<u>\$6,072,761</u>

Trumbull County, Ohio
Governmental Activities
Revenues by Source and Expenses by Program - Full Accrual Basis
Last Three Years

	2004	2003	2002
Program Revenues			
Charges for Services and Sales	\$15,086,064	\$15,053,430	\$15,082,735
Operating Grants and Contributions	68,822,067	70,796,292	74,956,541
Capital Grants and Contributions	1,729,808	1,738,466	4,200,505
General Revenues			
Property and Other Taxes	26,065,511	25,091,185	25,465,363
Sales Taxes	14,647,780	16,557,174	9,641,585
Grants and Entitlements not Restricted to Specific Programs	8,047,988	8,599,257	6,676,570
Investment Earnings	1,716,470	1,696,390	2,698,843
Other	318,443	187,787	76,594
<i>Total</i>	<u>\$136,434,131</u>	<u>\$139,719,981</u>	<u>\$138,798,736</u>
Expenses			
General Government:			
Legislative and Executive	\$19,184,451	\$17,491,018	\$20,001,901
Judicial System	11,460,466	10,772,558	10,796,465
Public Safety	14,229,683	13,428,982	15,053,672
Public Works	20,231,474	19,087,555	15,007,033
Health	35,306,915	31,601,497	32,047,996
Human Services	42,850,552	44,110,625	45,193,528
Economic Development and Assistance	134,641	665,353	87,852
Intergovernmental	3,375,406	3,512,388	3,422,037
Interest and Fiscal Charges	1,740,721	2,071,322	2,516,570
<i>Total</i>	<u>\$148,514,309</u>	<u>\$142,741,298</u>	<u>\$144,127,054</u>

Source: County Financial Records

Trumbull County, Ohio
*Governmental Fund Revenues by Source
and Expenditures by Function
Last Ten Years (1)*

	2004	2003	2002	2001
Revenues				
Property and Other Local Taxes	\$26,021,232	\$25,005,153	\$25,505,365	\$25,681,291
Permissive Sales Tax	14,647,780	16,207,174	9,641,585	9,108,095
Intergovernmental	79,314,728	78,776,615	83,906,792	74,806,452
Interest	1,589,816	1,567,753	2,421,361	3,284,337
Fees, Licenses and Permits	5,252,990	6,157,711	5,292,837	4,804,591
Fines and Forfeitures	1,615,010	1,637,480	2,253,703	1,753,838
Rentals and Royalties	350,680	370,491	335,306	250,855
Charges for Services	7,867,384	6,887,748	7,090,267	7,875,664
Contributions and Donations	0	2,220	22,742	13,187
Special Assessments	604,799	829,751	776,450	763,478
Other	318,443	187,787	164,474	134,211
Total Revenues	\$137,582,862	\$137,629,883	\$137,410,882	\$128,475,999
Expenditures				
General Government:				
Legislative and Executive	\$17,206,613	\$16,292,524	\$17,537,857	\$21,427,959
Judicial	10,945,073	10,531,978	10,253,945	7,990,898
Public Safety	14,093,174	13,880,551	13,605,659	10,827,413
Public Works	11,081,999	11,536,109	11,654,335	8,458,779
Health	34,905,129	31,983,392	32,499,640	33,024,952
Human Services	43,238,358	44,681,212	44,447,615	45,239,156
Economic Development and Assistance	134,641	665,353	87,852	166,633
Other	37,884	76,960	209,635	405,996
Capital Outlay	6,631,125	4,792,253	6,416,719	5,009,915
Intergovernmental	3,375,406	3,512,388	3,422,037	3,213,946
Debt Service	10,180,075	10,077,707	11,776,975	12,736,030
Total Expenditures	\$151,829,477	\$148,030,427	\$151,912,269	\$148,501,677

(1) Includes general, special revenue, capital projects and debt service funds.

Source: Trumbull County Auditor

2000	1999	1998	1997	1996	1995
\$25,769,346	\$24,917,286	\$21,072,839	\$20,536,242	\$19,697,353	\$19,639,228
11,332,767	13,737,898	14,117,054	13,158,714	12,954,064	10,185,889
79,246,717	65,528,665	59,523,528	58,917,194	58,772,382	44,786,798
7,810,482	3,044,152	3,805,365	3,485,381	3,341,193	3,872,980
3,718,337	3,919,276	3,948,854	3,447,493	3,310,266	3,297,531
1,813,574	8,779,316	4,570,376	5,162,955	3,382,612	4,259,249
279,051	218,531	236,062	251,740	255,396	274,755
7,862,641	8,379,380	6,714,410	6,229,684	6,193,687	6,989,851
2,983	0	0	0	0	3,594
826,623	767,972	506,888	791,427	833,850	1,087,837
45,785	661,079	432,677	199,318	222,468	217,262
<u>\$138,708,306</u>	<u>\$129,953,555</u>	<u>\$114,928,053</u>	<u>\$112,180,148</u>	<u>\$108,963,271</u>	<u>\$94,614,974</u>
\$21,006,842	\$21,512,722	\$18,913,938	\$16,487,956	\$15,246,344	\$14,221,741
7,002,799	6,787,711	6,234,265	6,569,779	5,627,512	4,941,147
9,883,441	16,668,299	11,500,305	11,524,052	7,953,067	8,714,463
10,156,192	8,029,890	9,534,637	8,700,949	8,243,298	6,844,785
34,276,363	31,614,077	28,625,938	25,366,900	23,284,978	20,647,578
38,908,641	33,432,110	30,039,450	29,622,211	28,601,785	26,889,446
226,008	74,487	349,589	297,704	223,232	569,136
86,091	0	6,945	0	20,039	89,076
8,561,592	8,383,279	4,953,661	7,893,187	18,957,692	18,625,123
3,766,220	2,136,330	1,525,665	3,030,875	909,709	0
12,249,591	4,801,478	8,467,637	10,792,223	10,314,581	3,602,469
<u>\$146,123,780</u>	<u>\$133,440,383</u>	<u>\$120,152,030</u>	<u>\$120,285,836</u>	<u>\$119,382,237</u>	<u>\$105,144,964</u>

Trumbull County, Ohio
Property Tax Levies and Collections
Real and Public Utility Taxes
Last Ten Years

Year	Current Tax Levy	Current Tax Collections (1)	Percent Collected	Delinquent Tax Collections
2004	\$22,422,204	\$21,618,931	96.42%	\$765,604
2003	22,205,666	21,320,484	96.01	774,641
2002	21,655,038	20,836,561	96.22	725,420
2001	21,813,228	21,019,058	96.36	623,346
2000	21,466,475	20,667,893	96.28	625,779
1999	20,973,985	20,260,130	96.60	663,038
1998	17,693,363	17,282,750	97.68	538,713
1997	17,436,465	16,956,808	97.25	508,076
1996	16,870,835	16,911,922	100.24	453,169
1995	17,319,687	16,913,896	97.66	573,558

(1) State reimbursement of Rollback and Homestead Exemptions are included.

(2) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

Source: Trumbull County Auditor

Total Tax Collections	Percent of Total Collections to Current Tax Levy	Outstanding Delinquent Taxes (2)	Percent of Outstanding Delinquent Taxes to Current Tax Levy
\$22,384,535	99.83%	2,019,481	9.01%
22,095,125	99.50	2,006,652	9.04
21,561,981	99.57	1,975,930	9.12
21,642,404	99.22	2,076,458	9.52
21,293,672	99.20	1,885,156	8.78
20,923,168	99.76	1,389,725	6.63
17,821,463	100.72	1,426,367	8.06
17,464,884	100.16	1,678,239	9.62
17,365,091	102.92	1,405,841	8.33
17,487,454	100.97	1,561,925	9.02

Trumbull County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Year	Real Property		Public Utility Property	
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)
2004	\$2,854,501,450	\$8,155,718,429	\$154,985,600	\$176,120,000
2003	2,822,531,650	8,064,376,143	158,265,570	179,847,239
2002	2,623,111,040	7,494,602,971	156,797,620	178,179,114
2001	2,577,091,650	7,363,119,000	206,755,010	234,948,875
2000	2,538,110,120	7,251,743,200	203,405,000	231,142,045
1999	2,162,909,340	6,179,740,971	221,488,060	251,690,977
1998	2,121,550,500	6,061,572,857	223,436,650	253,905,284
1997	2,080,930,570	5,945,515,914	224,041,810	254,592,966
1996	1,867,552,540	5,335,864,400	231,550,220	263,125,250
1995	1,833,401,010	5,238,288,600	258,070,230	293,261,625

Source: Trumbull County Auditor

(1) This amount is calculated based in the following percentages:
 Real property is assessed at thirty-five percent of actual value.
 Public utility is assessed at various rates from twenty-five to
 to eighty-eight percent of actual value

Tangible personal is assessed at twenty-five percent of actual value for capital
 assets and twenty-three percent for inventory.

Tangible Personal Property		Totals		
Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Ratio
\$418,275,349	\$1,673,101,396	\$3,427,762,399	\$10,004,939,825	34%
409,019,246	1,636,076,984	3,389,816,466	9,880,300,365	34
472,846,523	1,891,386,092	3,252,755,183	9,564,168,177	34
510,075,043	2,040,300,172	3,293,921,703	9,638,368,047	34
520,982,671	2,083,930,684	3,262,497,791	9,566,815,929	34
513,461,847	2,053,847,388	2,897,859,247	8,485,279,337	34
493,614,611	1,974,458,444	2,838,601,761	8,289,936,585	34
458,725,329	1,834,901,316	2,763,697,709	8,035,010,196	34
453,963,200	1,815,852,800	2,553,065,960	7,414,842,450	34
432,206,849	1,728,827,396	2,523,678,089	7,260,377,621	35

Trumbull County, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 Assessed Value)
Last Ten Years

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
County Units										
General Fund	\$1.80	\$1.80	\$1.80	\$1.80	\$1.80	\$1.80	\$1.80	\$1.80	\$1.80	\$1.80
Bond Retirement Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hillside Hospital	0.00	0.00	0.00	0.00	0.00	0.00	0.45	0.45	0.45	0.45
Children Services	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80
Mental Retardation Board	4.75	4.75	4.75	4.75	4.75	4.75	3.25	3.25	3.25	3.25
Community Mental Health	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<i>Total County Rate</i>	10.35	10.35	10.35	10.35	10.35	10.35	9.30	9.30	9.30	9.30
Townships										
Bazetta	17.20	17.20	17.20	15.40	15.40	15.40	13.90	13.90	14.10	13.10
Bloomfield	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70	7.70
Braceville	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10
Bristol	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90
Brookfield	15.90	15.90	13.90	13.90	13.90	12.30	12.30	12.30	10.80	10.80
Champion	12.90	12.90	11.90	11.90	11.90	11.90	11.90	12.90	12.90	12.40
Farmington	8.30	8.30	8.30	6.70	6.70	6.80	6.90	7.00	7.10	7.20
Fowler	9.80	9.80	9.80	9.80	9.80	12.80	12.80	12.80	12.80	9.80
Green	10.80	10.80	10.80	10.80	10.80	10.80	10.80	8.00	8.00	8.00
Gustavus	12.00	12.00	12.20	12.20	12.20	9.20	9.20	9.20	9.20	9.20
Hartford	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	7.80
Howland	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50
Hubbard	14.40	14.40	14.40	12.65	12.65	12.65	12.85	12.85	12.85	12.30
Johnston	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	8.00	8.00
Kinsman	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	13.00	13.00
Liberty	23.60	23.60	23.60	23.60	23.60	22.10	20.50	20.50	20.50	20.50
Mecca	7.15	7.15	7.15	7.15	7.15	7.15	7.15	7.15	7.15	7.15
Mesopotamia	10.50	10.50	10.50	7.50	7.50	7.50	5.50	5.50	5.50	5.50
Newton	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.75	6.00
Southington	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.00
Vernon	7.70	7.70	7.70	7.70	7.70	7.70	7.70	6.20	6.20	6.20
Vienna	4.70	4.70	4.70	4.70	4.70	6.45	6.45	4.70	4.70	8.45
Warren	11.50	11.50	11.50	11.50	11.50	11.50	10.50	10.50	10.50	10.50
Weathersfield	12.30	12.30	12.30	12.30	12.30	12.30	10.50	10.50	10.50	10.50
School Districts										
Bloomfield/Mesopotamia LSD	52.90	52.90	53.60	53.60	53.60	48.60	48.60	48.60	48.60	48.60
Bristol LSD	48.20	48.20	49.15	49.00	49.00	51.50	51.67	47.60	48.55	49.00
Brookfield LSD	45.10	45.10	45.10	45.10	45.10	45.10	45.10	45.10	52.60	45.10
Champion LSD	43.70	43.70	44.75	44.00	44.00	46.70	46.70	47.42	55.03	55.23
Howland LSD	38.35	38.35	38.75	37.80	37.80	38.90	39.22	39.55	40.58	40.80
Joseph Badger LSD	37.10	37.10	38.30	38.40	38.40	42.58	42.04	42.07	43.62	43.84
LaBrae LSD	57.25	57.25	57.10	51.20	51.20	51.20	51.20	51.20	51.20	51.20
Lakeview LSD	43.31	43.31	43.56	43.56	43.56	40.66	40.71	40.85	41.42	41.52
Liberty LSD	43.85	43.85	43.95	44.05	44.05	39.40	39.46	36.60	37.30	37.45
Lordstown LSD	43.85	43.85	44.30	37.90	37.90	38.49	38.49	38.31	38.38	38.55
Maplewood LSD	43.90	43.90	44.25	44.29	44.29	42.17	42.20	42.28	42.80	42.85
Mathews LSD	55.78	55.78	55.78	55.78	55.78	47.70	47.70	47.70	47.70	47.70
McDonald LSD	51.80	51.80	52.60	55.21	55.21	52.36	49.50	49.60	50.40	50.40
Southington LSD	47.85	47.85	49.10	49.10	49.10	47.14	47.46	47.60	49.60	50.05
Weathersfield LSD	50.90	50.90	50.60	50.27	50.27	49.25	42.75	50.10	50.70	46.10
Hubbard Exempted Village SD	54.25	54.25	48.26	48.22	48.22	49.60	49.70	49.67	50.50	51.10
Newton Falls Exempted Village SD	43.45	43.45	44.70	42.10	42.10	42.25	42.40	42.50	43.45	43.40
Girard CSD	44.00	44.00	45.60	45.69	45.69	42.75	42.75	42.95	43.75	43.85
Niles CSD	43.95	43.95	44.22	43.95	43.95	42.60	42.65	42.75	38.60	38.60
Warren CSD	52.55	52.55	52.55	52.38	52.38	52.64	53.35	53.45	54.15	54.25

(continued)

Trumbull County, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 Assessed Value)
Last Ten Years (continued)

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Joint Vocational School										
Vocational Education	\$2.40	\$2.40	\$2.40	\$2.40	\$2.40	\$2.40	\$2.40	\$2.40	\$2.40	\$2.40
Cities										
Cortland	20.00	20.00	20.12	20.26	20.26	20.26	20.26	20.86	21.06	21.26
Girard	7.20	7.20	7.20	7.20	7.20	8.00	7.20	7.20	7.20	7.20
Hubbard	3.80	3.80	3.80	3.80	3.80	3.80	4.00	4.00	4.00	2.90
Newton Falls	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Niles	4.50	4.50	4.50	3.50	3.50	4.50	4.50	4.50	4.50	4.50
Warren	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Villages										
Lordstown	1.30	1.30	1.30	1.30	1.30	2.30	2.30	2.30	2.30	2.30
McDonald	4.60	4.60	4.60	4.60	4.60	4.60	4.60	4.60	4.60	4.60
Orangeville	15.30	15.30	14.30	14.30	14.30	14.30	14.30	13.30	13.30	13.30
West Farmington	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	11.50	8.50
Yankee Lake	5.70	5.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70

Source: Trumbull County Auditor

Trumbull County, Ohio
Property Tax Levies and Collections
Tangible Personal Property Taxes
Last Ten Years

Year	Current Tax Levy	Current Tax Collections	Delinquent Tax Collections	Total Tax Collections	Outstanding Delinquent Taxes
2004	\$4,329,150	\$4,138,715	\$408,360	\$4,547,075	\$3,249,129
2003	4,233,349	3,657,363	204,529	3,861,892	2,246,853
2002	4,893,962	4,559,159	299,963	4,859,122	1,890,122
2001	5,279,977	4,942,200	239,936	5,182,136	1,986,564
2000	5,392,171	5,094,683	323,331	5,418,014	1,387,267
1999	5,180,422	5,032,373	120,865	5,153,238	1,219,507
1998	4,590,615	4,268,714	290,645	4,559,359	945,183
1997	4,221,857	3,986,447	136,502	4,122,949	1,201,507
1996	4,019,523	4,075,333	59,060	4,134,393	1,122,815
1995	4,897,877	3,766,567	134,841	3,901,408	1,121,980

Source: Trumbull County Auditor

Trumbull County, Ohio
Special Assessments Billed and Collected
Last Ten Years

Year	Special Assessments Billed	Special Assessments Collected	Percent Collected	Outstanding Delinquent (1)
2004	\$809,275	\$604,799	74.73%	\$151,844
2003	1,002,537	829,751	82.77	181,533
2002	987,613	808,748	81.89	189,780
2001	960,347	763,478	79.50	161,693
2000	983,212	826,623	84.07	153,065
1999	981,640	767,972	78.23	148,691
1998	944,589	506,888	53.66	150,024
1997	766,935	791,427	103.19	176,917
1996	844,579	833,850	98.73	173,003
1995	844,394	1,087,837	128.83	142,556

(1) Outstanding delinquent assessments include accrued interest and are shown net of abatements.

Source: Trumbull County Auditor

Trumbull County, Ohio
*Ratio of Net General Bonded Debt to Assessed Value
and Net Bonded Debt Per Capita
Last Ten Years*

Year	Population	Assessed Value	Gross Bonded Debt (1)	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2004	220,486	\$3,427,762,399	\$17,969,906	\$90,074	\$17,879,832	0.52%	\$81.09
2003	223,518	3,389,816,466	15,260,499	26,069	15,234,430	0.45	68.16
2002	223,518	3,252,755,183	18,174,159	245,828	17,928,331	0.55	80.21
2001	223,982	3,293,921,703	20,952,128	261,807	20,690,321	0.63	92.37
2000	225,116	3,262,497,791	14,173,619	462,848	13,710,771	0.42	60.91
1999	226,084	2,897,859,247	16,339,472	322,520	16,016,952	0.55	70.84
1998	227,247	2,838,601,761	18,413,244	344,744	18,068,500	0.64	79.51
1997	228,165	2,763,697,709	20,409,906	348,086	20,061,820	0.73	87.93
1996	228,902	2,553,065,960	21,494,906	1,050,854	20,444,052	0.80	89.31
1995	229,158	2,523,678,089	23,300,467	756,963	22,543,504	0.89	98.38

(1) Includes only general obligation bonds payable from property taxes.

Source: Trumbull County Auditor

Trumbull County, Ohio
Computation of Legal Debt Margin
 December 31, 2004

	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
Assessed Value of County, Collection Year 2004	\$3,427,762,399	\$3,427,762,399
Debt Limitation	84,194,060	34,277,624
Total Outstanding Debt:		
General Obligation Bonds	19,063,716	19,063,716
Revenue Bonds	1,837,600	1,837,600
Special Assessment Bonds	3,417,190	3,417,190
OWDA Loans	6,920,410	6,920,410
OPWC Loan	1,332,705	1,332,705
Notes	6,648,000	6,648,000
Total	39,219,621	39,219,621
Exemptions:		
General Obligation Bonds - Enterprise	1,093,810	1,093,810
General Obligation Bonds - Jail Construction (3)	5,359,906	5,359,906
Revenue Bonds	1,837,600	1,837,600
Special Assessment Bonds	3,417,190	3,417,190
OWDA Loans	6,920,410	6,920,410
OPWC Loan	1,332,705	1,332,705
Notes - Enterprise Portion	1,075,000	1,075,000
Amount Available in Debt Service Fund	90,074	90,074
Total	21,126,695	21,126,695
Net Debt	18,092,926	18,092,926
Total Legal Debt Margin (Debt Limitation Minus Net Debt)	\$66,101,134	\$16,184,698

(1) The Debt Limitation is calculated as follows:

Three percent of first \$100,000,000 of assessed value	\$3,000,000
1 1/2 percent of next \$200,000,000 of assessed value	3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000	78,194,060
	<u>\$84,194,060</u>

(2) The Debt Limitation equals one percent of the assessed value.

(3) Jail Construction debt is exempt from total debt limitation per the Ohio Revised Code, Section 133.07.

Source: Trumbull County Auditor

Trumbull County, Ohio
Computation of Direct and Overlapping General Obligation Bonded Debt
 December 31, 2004

Political Subdivision	Debt Outstanding	Percentage Applicable To County (1)	Amount Applicable To County
Direct:			
Trumbull County	\$17,969,906	100.00%	\$17,969,906
Overlapping:			
Cities Wholly Within County	18,775,762	100.00	18,775,762
Townships Wholly Within County	1,470,897	100.00	1,470,897
School Districts Wholly Within County	93,730,913	100.00	93,730,913
Hubbard Exempted Village S.D.	925,000	99.65	921,763
Weathersfield L.S.D.	1,754,999	92.34	1,620,566
Jackson-Milton L.S.D.	205,000	1.12	2,460
Cardinal L.S.D.	11,579,929	0.85	98,429
Total Overlapping	128,442,500		116,620,790
Totals	\$146,412,406		\$134,590,696

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the County by the total assessed valuation of the political subdivision.

Source: Trumbull County Auditor

Trumbull County, Ohio
*Ratio of Annual Debt Service Expenditures for
 General Bonded Debt to Total Governmental Fund Expenditures
 Last Ten Years*

Year	Principal (1)	Interest and Fiscal Charges	Total Debt Service	Total Governmental Fund Expenditures	Ratio of Debt Service To Total Governmental Fund Expenditures
2004	\$2,555,593	\$754,451	\$3,310,044	\$151,829,477	2.18%
2003	2,913,660	840,667	3,754,327	148,030,427	2.54
2002	2,777,969	963,839	3,741,808	151,912,269	2.46
2001	2,811,491	946,231	3,757,722	148,501,677	2.53
2000	2,165,853	770,826	2,936,679	146,123,780	2.01
1999	2,073,772	864,754	2,938,526	133,440,383	2.20
1998	1,996,662	931,654	2,928,316	120,152,030	2.44
1997	1,885,000	181,303	2,066,303	120,285,836	1.72
1996	1,805,561	179,271	1,984,832	119,382,237	1.66
1995	1,035,562	882,046	1,917,608	105,144,964	1.82

Source: Trumbull County Trumbull County Auditor

(1) On April 7, 2004 the County refunded the road and sewer improvement bonds.

Trumbull County, Ohio

Demographic Statistics

December 31, 2004

<u>Ten Largest Employers</u>	<u>Nature of Business</u>	<u>Employees</u>
General Motors Corporation	Assembly and metal fabrication	5,500
Delphi Packard Electric Systems	Automatic vehicle wiring systems	5,235
Youngstown Air Reserve Base	Air Reserves	2,125
Forum Health	Health care	1,850
WCI Steel, Incorporated	Steel products	1,800
Trumbull County	Government	1,550
Humility of Mary Health Partners	Health Care	1,300
West Corporation	Call Center	1,100
Thomas Steel Incorporated	Steel Products	545
Warren City Government	Local Government	501

(continued)

Sources: Trumbull County Auditor
Youngstown/Regional Chamber of Commerce, Forum Health, WCI Steel

Trumbull County, Ohio
Demographic Statistics (continued)
 December 31, 2004

Total Population	220,486 (1)
Sex	
Male	106,964
Female	113,522
Age	
Under 5 Years	13,494
5 to 19 Years	45,620
20 to 24 Years	11,649
25 to 34 Years	26,865
35 to 44 Years	33,372
45 to 54 Years	32,517
55 to 64 Years	22,260
65 to 74 Years	18,036
75 to 84 Years	12,968
85 Years and Over	3,705
Median Age	39.0
Under 18 Years	59,114
Percent of Total Population	26.81%
65 Years and over	34,709
Percent of Total Population	15.74%

Year	Population (2)	School Enrollment (3)	Unemployment Rate for Trumbull County (4)
2004	220,486	34,930	7.6%
2003	223,518	35,088	7.6
2002	223,518	35,436	6.4
2001	223,982	38,958	5.3
2000	225,116	39,203	5.1
1999	226,084	38,867	5.2
1998	227,247	37,863	5.5
1997	228,165	36,675	5.9
1996	228,902	38,000	5.8
1995	229,158	37,212	6.1

- Sources: (1) Bureau of Census and Ohio Data User's Center, Department of Development
 (2) U.S. Census and Ohio Data User's Center, Department of Development
 (3) Trumbull County Educational Service Center
 (4) Employment Services, Division of Labor Force Research and Statistics

Trumbull County, Ohio
Property Value, Construction and Bank Deposits
Last Ten Years

Year	Real Property Value		
	Agricultural/ Residential	Commercial/ Industrial	Total Value
2004	\$2,297,812,910	\$556,688,540	\$2,854,501,450
2003	2,269,020,700	553,510,950	2,822,531,650
2002	2,070,907,690	552,203,350	2,623,111,040
2001	2,033,404,910	543,686,740	2,577,091,650
2000	1,999,693,690	538,416,430	2,538,110,120
1999	1,680,670,840	482,238,500	2,162,909,340
1998	1,651,684,550	469,865,950	2,121,550,500
1997	1,622,197,500	458,733,070	2,080,930,570
1996	1,427,969,320	439,583,220	1,867,552,540
1995	1,399,105,130	434,295,880	1,833,401,010

Sources: Trumbull County Auditor
Federal Reserve Bank of Cleveland, Ohio
(1) Starting in 2004, Second National Bank was incorporated with Sky Bank which is based in Columbiana County. The Federal Reserve reports bank deposits by institution in the county where their headquarters are located. The bulk of Trumbull County's bank deposits are now reported in Columbiana County's deposits with no discernable way to differentiate.

New Construction			Bank
Agricultural/ Residential	Commercial/ Industrial	Total New Construction	Deposits (1) <i>(in thousands)</i>
\$32,423,580	\$9,656,400	\$42,079,980	\$348,086
33,824,880	6,848,250	40,673,130	1,554,925
36,700,600	15,969,000	52,669,600	1,535,945
35,392,280	14,818,570	50,210,850	1,467,813
32,776,660	8,532,960	41,309,620	1,366,301
30,034,910	7,095,490	37,130,400	1,566,582
28,468,510	10,594,770	39,063,280	1,573,246
26,083,490	13,118,060	39,201,550	1,545,977
24,486,150	8,905,960	33,392,110	1,119,428
21,624,970	7,594,180	29,219,150	1,494,990

Trumbull County, Ohio
Principal Property Taxpayers
December 31, 2004

Taxpayers	Type of Business	Real Estate Assessed Valuation
General Motors Corporation	Assembly and metal fabrication	\$23,836,890
WCI Steel, Incorporated	Steel products	7,094,810
RMI Titanium	Titanium production	2,280,830
Thomas Steel Strip	Steel strip production	1,882,340
K Mart Corporation	Retail sales warehouse	7,211,910
GE Lighting, Incorporated	Light Bulbs	1,510,690
Dietrich Industries	Manufactures metal framing and accessories for construction	1,218,460
Time Warner	Cable service	31,410
Delphi Automotive Systems	Automotive vehicle wiring systems	13,290,820
Alcan Aluminum Corporation	Aluminum products	960,810
Excel Extrusions, Incorporated	Aluminum Extrusions	488,920
BOC Group, Incorporated	Transfer Storage	196,780
	Totals	<u>\$60,004,670</u>
	Total County Assessed Value	

Source: Trumbull County Auditor

<u>Tangible Personal Property Assessed Valuation</u>	<u>Total Assessed Valuation</u>	<u>Percent of Total County Assessed Valuation</u>
\$30,113,540	\$53,950,430	1.57%
22,924,080	30,018,890	0.88
20,924,080	23,204,910	0.68
15,013,160	16,895,500	0.49
8,829,120	16,041,030	0.47
7,138,230	8,648,920	0.25
6,859,690	8,078,150	0.24
5,791,420	5,822,830	0.17
5,336,260	18,627,080	0.54
4,777,530	5,738,340	0.17
4,461,010	4,949,930	0.14
<u>3,609,160</u>	<u>3,805,940</u>	<u>0.11</u>
<u>\$135,777,280</u>	<u>\$195,781,950</u>	<u>5.71%</u>
	<u>\$3,427,762,399</u>	

Trumbull County, Ohio

Miscellaneous Statistics

December 31, 2004

Date of Incorporation	1800
252th Largest County in the United States	(3,141 counties in U.S.)
County Seat	Warren, Ohio
Area - Square Miles	625
Number of Political Subdivisions in the County:	
Cities	6
Villages	5
Townships	24
School Districts	23
Vocational School	1
University: Kent State - Trumbull Campus	1
Road Mileage	
U.S. Highways	32
State Highways	312
County Highways	462
Interstates	12
Township Roads	633
Bridges	479
Communications	
8 Radio Stations - WEXC-FM, WGRP-AM, WANR-AM	
WPAO-AM, WICT-FM, WTNX-FM, WTX-AM, WHKW-AM	
2 Daily Newspaper - Warren Tribune Chronicle AND The Vindicator (Warren Office)	
Voter Statistics, Election of November 2004	
Number of Registered Voters	142,436
Number of Voters, Last General Election	110,747
Percentage of Voters Voting	77.75%

Sources: USA Counties 2000
 Ohio Department of Transportation
 Trumbull County Board of Elections
 Trumbull County Engineer's Office
 All other information obtained from County records
 Eastgate Regional Council of Governments



**Auditor of State
Betty Montgomery**

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800-282-0370

Facsimile 614-466-4490

FINANCIAL CONDITION

TRUMBULL COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 23, 2005**