

CITY OF SPRINGFIELD, OHIO

**Independent Auditors' Reports on
Compliance and Internal Controls**

December 31, 2005



**Auditor of State
Betty Montgomery**

City Commission
City of Springfield
76 East High Street
Springfield, Ohio 45502

We have reviewed the *Independent Auditors' Report* of the City of Springfield, Clark County, prepared by Clark, Schaefer, Hackett & Co., for the audit period January 1, 2005, through December 31, 2005. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Springfield is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Betty Montgomery".

BETTY MONTGOMERY
Auditor of State

August 10, 2006

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Clark, Schaefer, Hackett & Co.
CERTIFIED PUBLIC ACCOUNTANTS
BUSINESS CONSULTANTS
www.cshco.com

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in Accordance with
Government Auditing Standards

City Commission
City of Springfield
76 East High Street
Springfield, Ohio 45502

We have audited the financial statements of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio (the City) as of and for the year ended December 31, 2005, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 23, 2006. We did not audit the financial statements of the Springfield Bus Company, the City's only discretely presented component unit. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the component unit, is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings as item 2005-001.

We also noted certain additional matters that we reported to management of the City in a separate letter dated June 23, 2006.

This report is intended solely for the information and use of the City Commission, City Manager, management, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Clark, Schaefer, Hackett & Co.

Springfield, Ohio
June 23, 2006



Clark, Schaefer, Hackett & Co.

CERTIFIED PUBLIC ACCOUNTANTS
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Independent Auditors' Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133

City Commission
City of Springfield
76 East High Street
Springfield, Ohio 45502

Compliance

We have audited the compliance of the City of Springfield, Ohio (the City) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal programs for the year ended December 31, 2005. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended December 31, 2005.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. However, we noted a matter involving the internal control over compliance that does not require inclusion in this report, that we have reported to management of the City in a separate letter dated June 23, 2006.

Schedule of Federal Awards

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2005, and have issued our report thereon date June 23, 2006. We did not audit the financial statements of the Springfield Bus Company, the City's only discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar, as it relates to the amounts included for the component unit, is based on the report of the other auditors. Our audit was performed for the purpose of forming opinion on the financial statements that collectively comprise the City's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the City Commission, City Manager, management, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Clark, Schaefer, Hachett & Co.

Springfield, Ohio
June 23, 2006

CITY OF SPRINGFIELD, OHIO
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2005

<u>Federal Grantor/Program Title</u>	<u>Pass Through Entity Number</u>	<u>Federal CFDA Number</u>	<u>Award Disbursements</u>
<u>U.S. Department of Commerce</u>			
Economic Adjustment Assistance (Revolving Loans)	(1)	11.307	\$ <u>35,000</u>
Total U.S. Department of Commerce			<u>35,000</u>
<u>Department of Army:</u>			
Water Resources Development Act 1999 Grant	(3)	12.xxx	<u>858,369</u>
Total Department of Army			<u>858,369</u>
<u>U.S. Department of Housing and Urban Development:</u>			
Community Development Block Grant - Entitlement	(1)	14.218	2,053,225
Homeless Assistance	(1)	14.231	95,047
Supportive Housing Program	(1)	14.235	16,701
Shelter Plus Care Program	(1)	14.238	50,331
HOME Fund	(1)	14.239	606,765
Lead Abatement Grant	(1)	14.900	<u>1,149,064</u>
Total U.S. Department of Housing and Urban Development			<u>3,971,133</u>
<u>U.S. Department of Transportation:</u>			
<u>Federal Aviation Administration</u>			
Airport Improvement Program	(1)	20.106	1,434,664
<u>Federal Transit Transportation:</u>			
<u>Federal Transit Cluster:</u>			
Capital and Capital Planning	(1)	20.500	658,964
Operating	(1)	20.507	<u>451,510</u>
Total Federal Transit Cluster			1,110,474
<u>Federal Highway Administration</u>			
<i>Passed through Ohio Department of Transportation</i>			
Highway Planning and Construction	(2)	20.205	1,350,838
<i>Passed through Office of the Governor Highway Safety Office</i>			
Governor's Hwy Safety Grant	(2)	20.600	<u>22,897</u>
Total U.S. Department of Transportation			<u>3,918,873</u> (Continued)

CITY OF SPRINGFIELD, OHIO
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2005
(Continued)

<u>Federal Grantor/Program Title</u>	<u>Pass Through Entity Number</u>	<u>Federal CFDA Number</u>	<u>Award Disbursements</u>
<u>U.S. Department of Justice:</u>			
Federally Forfeited Property Sharing	(3)	16.xxx	24,467
Local Law Enforcement Block Grants	(1)	16.592	64,528
Bullet Proof Vest Grant	(1)	16.607	6,558
COPS in Shool Grant	(1)	16.710	<u>17,051</u>
Total U.S. Department of Justice			<u>112,604</u>
<u>U.S. Department of Defense:</u>			
Airport - Arm/DeArm Pit	(1)	12.400	<u>8,720</u>
Total U.S. Department of Defense			<u>8,720</u>
<u>U.S. Environmental Protection Agency:</u>			
Brownfield Assessment Agreement	(1)	66.818	<u>434,333</u>
Total U.S. Environmental Protection Agency			<u>434,333</u>
<u>Federal Emergency Management Agency (FEMA)</u>			
FEMA Fire Trailer Grant	(1)	83.554	<u>164,337</u>
TOTAL FEDERAL AWARD EXPENDITURE:			<u>\$ 9,503,369</u>

- (1) - Direct
(2) - Pass Through
(3) - CFDA number not available for program
CFDA - Catalog of Federal Domestic Assistance

See accompanying notes to Schedule of Expenditures of Federal Awards

CITY OF SPRINGFIELD, OHIO

Notes to the Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2005

1. Basis of Presentation

The accompanying Schedule of Federal Awards has been prepared using the cash basis of accounting in accordance with the format as set forth in the *Governmental Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

2. Loans

As of December 31, 2005, the City has the following amounts outstanding under federal loan programs.

EDA Revolving Loan Fund (CFDA # 11.307)	\$	624,809
Community Development Block Grant (CFDA # 14.218)		1,803,418
Home Deferred, Home Loan Grant (CFDA # 14.239)		4,226,760
Lead Abatement Grant (CFDA # 14.900)		1,859,916

None of the above mentioned loan programs have continuing compliance requirements and therefore, the total loan balances from previous years have been excluded from the Schedule of Expenditures of Federal Awards. However, the value of new loans issued during 2005 have been included in the expenditure amounts reported for the respective programs.

3. Sub-recipient Payments

For the year ended December 31, 2005, the City has provided federal awards to sub-recipients as follows:

Community Development Block Grant (CFDA #14.218)	\$	321,485
Supportive Housing Program (CFDA #14.235)		16,701
Shelter Plus Care Program (CFDA #14.238)		50,331
Homeless Assistance Grant – Emergency Shelter (CFDA #14.231)		93,706
Federal Transit Administration – Operating (CFDA #20.507)		451,510
Federal Transit Administration – Capital & Capital Planning (CFDA #20.500)		658,964

**SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 § .505**

CITY OF SPRINGFIELD
DECEMBER 31, 2005

1. SUMMARY OF AUDITORS' RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified														
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No														
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No														
(d)(1)(iii)	Was there any reported non-compliance at the financial statement level (GAGAS)?	Yes														
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No														
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No														
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified														
(d)(1)(vi)	Are there any reportable findings under §.510?	No														
(d)(1)(vii)	Major Programs (list):	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; border-bottom: 1px solid black;"><u>Program</u></th> <th style="text-align: right; border-bottom: 1px solid black;"><u>CFDA#</u></th> </tr> </thead> <tbody> <tr> <td>Home fund</td> <td style="text-align: right;">14.239</td> </tr> <tr> <td>Airport Improvement Program</td> <td style="text-align: right;">20.106</td> </tr> <tr> <td>Federal Transit Cluster:</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Capital</td> <td style="text-align: right;">20.500</td> </tr> <tr> <td style="padding-left: 20px;">Operating</td> <td style="text-align: right;">20.507</td> </tr> <tr> <td>Highway Planning and Construction</td> <td style="text-align: right;">20.205</td> </tr> </tbody> </table>	<u>Program</u>	<u>CFDA#</u>	Home fund	14.239	Airport Improvement Program	20.106	Federal Transit Cluster:		Capital	20.500	Operating	20.507	Highway Planning and Construction	20.205
<u>Program</u>	<u>CFDA#</u>															
Home fund	14.239															
Airport Improvement Program	20.106															
Federal Transit Cluster:																
Capital	20.500															
Operating	20.507															
Highway Planning and Construction	20.205															
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$300,000 Type B: All others														
(d)(1)(ix)	Low Risk Auditee?	Yes														

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED
TO BE REPORTED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Finding Number	2005-001
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The Charter of the City of Springfield, Article XII, Section 86, *General Disqualifications*, states “No member of the city commission, the city manager, or any other office or employee of the city, shall directly or indirectly be interested in any contract, job, work or service with or for the city; nor in the profits or emoluments thereof, nor in the expenditure of any money on the part of the city other than his fixed compensation; and any contract with the city which any such office or employee is, or becomes, interested may be declared void by the city commission”.

A Memorandum of Understanding, dated October 26, 2004, was entered into by the City of Springfield and two individuals, one was, and continues to be, a member of the City Commission and the other being the Commissioner’s spouse. That agreement states in paragraph 6(f) “within five days after the said subdivision plat has been recorded and the Springfield City Commission has adopted the ordinance referred to in paragraph (b), above, Springfield will pay to the Landowners the sum of One Hundred Fifty Eight Thousand Seven Hundred Thirty Five Dollars (\$158,735.00) as total and complete consideration for the conveyance of the Lindeman Street and the Hampton Place right-of-way (including the road pavement and drainage facilities in the right-of-way), for the utility easements on the Property, for the conveyance to Springfield of the 6” water line, 8” sanitary sewer line and 12” storm sewer lines comprising the Improvements and for the other promises made by the Landowners to Springfield in this MOU”. Through the adoption of an emergency ordinance dated October 26, 2004, the City Commission authorized the City Manager to enter into the Memorandum of Agreement with said parties. The City Commissioner who was a party to the Memorandum of Agreement abstained from voting on this ordinance.

The Memorandum of Agreement was amended twice, on July 11, 2005 and October 10, 2005. After the two amendments, the maximum amount the City was obligated to pay under this Memorandum of Agreement totaled \$165,166.77.

During 2005, the City issued payment to this City Commissioner totaling \$155,979.67 associated with above noted Memorandum of Agreement.

While there is no indication the member of the City Commission used the position to obtain preferential treatment in the contract with the City, the above noted Memorandum of Agreement and subsequent payment on said, appear to be violations of Section 86 of Article XII of the Charter of the City of Springfield.

Management’s Response

We acknowledge that the transaction described in your finding #2005-001 took place. We understand the concerns expressed concerning Section 86 of the Charter. We have discussed this finding with the City Commission and with Senior Staff. As a result, there is an increased awareness of the restrictions which the Charter and applicable state law impose. We are confident that this circumstance will not reoccur. In addition, it is our intention to sensitize all City employees with these restrictions. We are currently discussing the best means for doing so.

3. FINDINGS RELATED TO THE CITY’S FEDERAL AWARDS

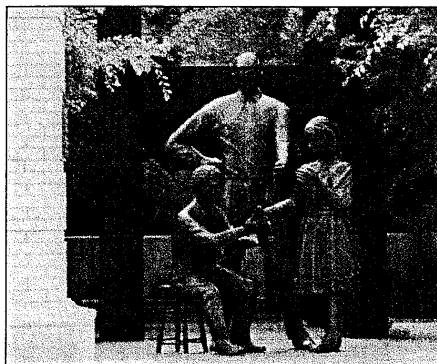
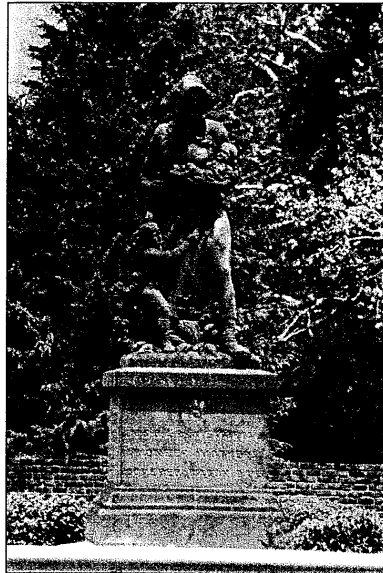
None

SCHEDULE OF PRIOR AUDIT FINDINGS

CITY OF SPRINGFIELD
DECEMBER 31, 2005

None

The City of Springfield, Ohio



Comprehensive Annual Financial Report

For Fiscal Year Ended December 31, 2005

City of Springfield, Ohio
Comprehensive Annual Financial Report
For the Fiscal Year Ended December 31, 2005

PREPARED BY:
DEPARTMENT OF FINANCE
MARK B. BECKDAHL
FINANCE DIRECTOR

STATUES OF SPRINGFIELD

The City of Springfield has been honored to have the following statues placed in various parts of the City and County. All the people that are presented in the statues have made a contribution to the growth of the City.

They are from left to right (on cover):

Carleton F. Davidson was a strong community supporter and prominent businessman. He was also a former Springfield Mayor.

Madonna of the Trail Monument, one of twelve erected in various states in the 1800's by the D.A.R. on the National Road and erected in honor of pioneer mothers. (This is not a Mike Major Statue)

Tecumseh-The Great Shawnee Leader was born on the Mad River west of Springfield. He became a warrior and fought against Americans leading a party of Shawnee Warriors in various battles from 1782 - 1813. He was at the battle of Peckuwe at the age of 12 but did not participate.

A.B. Graham, an innovative schoolteacher-superintendent in Springfield Township, Clark County, organized a group of students in agricultural experiments. This group was the beginning of what is now known as the 4-H program. The statue has 4 bronze H's behind it denoting the 4-H Clubs.

Clementine Berry Buchwalter founded the Woman's Town Club on East High Street to provide local women a center for social and civic activities. Out of this grew the foundation of the Ohio Federation of Women's Clubs.

George Rogers Clark is the namesake for Clark County. He led forces in the Battle of Peckuwe, the largest Revolutionary War Battle fought west of the Allegheny Mountains. The Battle of Peckuwe was fought where George Rogers Clark Park now exists.

Special recognition goes to Mike Major who has created the bronze sculptures for public and private collections across the country. He is currently creating the remaining statues in a series of ten larger than life monuments of outstanding leaders of the City of Springfield. Also a special thank you to Melissa Miller for arranging the pictures in a unique award winning fashion that it deserves.

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City of Springfield, Ohio

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City of Springfield, Ohio

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City of Springfield, Ohio

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City of Springfield, Ohio

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THE CITY OF SPRINGFIELD, OHIO

FINANCE DEPARTMENT
(937) 324-7330
FAX: (937) 324-4118

June 30, 2006

To the Honorable Mayor and City Commissioners, City Manager, and Citizens of the City of Springfield:

State Law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended December 31, 2005

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that is established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Clark Schaefer Hackett and Co. Certified Public Accountants, have issued an unqualified ("clean") opinion on the City of Springfield's (the City) financial statements for the year ended December 31, 2005. The independent auditor's report is located in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The City, incorporated in 1850, is located in the west central part of the State of Ohio. Springfield is a medium-sized city with an incorporated area of 25.06 square miles and a population of 63,609. Springfield was given its name because of the rich resources of land, picturesque cliffs, its many springs, and abundant water.

Diversified transportation facilities serve the City with major highways adjacent to the City including I-70 at the southern edge of the City, I-675 ten miles west, I-75 twenty-five miles west, and I-71 thirty miles south. U.S. Route 40, also known as the historic National Road, runs east and west through Springfield, and U.S. 68 enters the City from the north and south.

James Demint, considered the "founding father" of Springfield, built the first house in 1799. The original plat for the City was made in 1801 on land owned by Demint. The first post office was recorded in 1804. Simon Kenton built a gristmill and distillery where the original International Truck & Engine Corporation (International) plant was built later on the site. The Ohio Legislature created Clark County (County), named after George Rogers Clark in 1817, and Springfield became the county seat.

In 1838-1839 the National Road was extended west from Wheeling, West Virginia. The railroads of the 1840's provided profitable business in the area. Springfield's manufacturing history, starting in the 1850's with the manufacture of farm equipment, marked the beginning of industrial expansion. During the last half of the century Springfield became the nation's leader in production of reapers and harvesters with International as the leading employer in the area until the late 1990's.

The O.S. Kelly Company, founded by Oliver Stanley Kelly who served as Springfield's Mayor in 1887 and 1888, was also a manufacturer of farm equipment in the 1850's. In 1890, the O.S. Kelly Company began the manufacturing of piano plates and to this day is still the largest manufacturer of piano plates. Steinway Musical Instruments Inc., one of the world's leading manufacturers of pianos, purchased O.S. Kelly in 1999. O.S. Kelly now bears the distinction of leading in the manufacture of piano plates and is the only supplier for Steinway's U.S. operations.

76 E. HIGH STREET, SPRINGFIELD, OHIO 45502

- 5 -

A.B. Graham, an innovative schoolteacher and superintendent in Springfield Township of Clark County, Ohio, organized a group of students in January 1902 to conduct agricultural experiments. This group was the beginning of what is now known worldwide as the 4-H program.

In 1913 the city charter was adopted. The city charter provides home-rule powers to the City under a city commission-manager form of government. The charter was and may be amended by the voters from time to time. Policy-making and legislative authority is vested in a five-member City Commission (Commission) elected by the community at large on a non-partisan basis. The terms of office are four years but are overlapping so that the City is provided with a continuity of knowledge in City business and legislative matters. The Commission serves as a part-time board, fixes compensation of City officials and employees, enacts local ordinances and resolutions, adopts budgets, and determines policies on municipal services.

Due to a charter amendment approved by the citizens in May 2002, the Mayor was directly elected for a four-year term, beginning in 2004. The legislative body selects the Assistant Mayor from among its members. The Assistant Mayor serves a two-year term of office. The Mayor, whose responsibilities include ceremonial and judicial functions, serves as President of the Commission and presides at meetings of the Commission. The Assistant Mayor serves as Mayor in the Mayor's absence.

Operating responsibilities for all City functions are assigned to the City Manager (Manager) who is appointed by the Commission. The Manager serves as the chief executive and administrative officer and can be removed by a vote of the majority of the members of the Commission. The Commission also appoints the Finance Director, the Law Director, the Clerk of Commission, and members to a number of boards and commissions. The Manager appoints all other City employees.

The city charter establishes certain administrative departments. The Commission can by ordinance create, change, and abolish offices, departments, or agencies other than those established by the charter. As the chief executive and administrative officer of the City, the Manager performs all duties normally associated with that position and that are not otherwise assigned to the Law Director or the Finance Director.

The City provides the full range of services normally associated with a municipality including public safety (police, fire, emergency medical services, and street lighting), street maintenance and traffic control, human relations, housing and neighborhood services, planning and zoning, development administration, code enforcement, and engineering. The City also operates as enterprise funds the water utility, sewage collection and treatment utility, and airport operations. Under the enterprise fund concept, user charges set by the Commission are utilized to ensure adequate coverage of operating expenses and payments on outstanding debt. Printing, garage inventory services, central office supplies, risk management, health care, accrued benefits liability, and workers' compensation through a retrospective rating plan are provided through internal service funds.

Mass transportation services are provided through the Springfield Bus Company (SBC), a legally separate for-profit corporation. Since the City is financially accountable for SBC, it is reported separately within the City's financial statements. Additional information can be found in the notes to the financial statements (see Note 1 A).

The National Trail Parks and Recreation District (NTPRD) was created in 1999 by means of a multijurisdictional merger. The former Parks and Recreation Department of the City and the former Recreation Department of the County joined under the new NTPRD organization to coordinate all parks and recreational activities and services throughout the County, including the City. The NTPRD further contracted with the Clark County Park District to manage all open space land throughout the County. The City serves as the fiscal agent on behalf of NTPRD. The three participating jurisdictions will continue to underwrite the merger providing funding at levels equivalent to each respective jurisdiction's support in recent years.

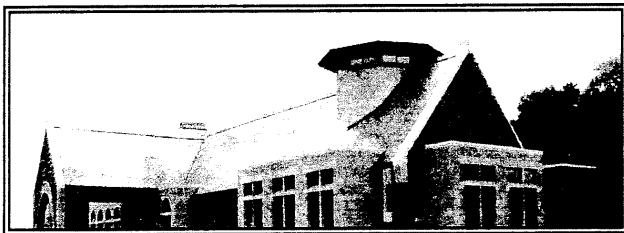
It is City policy for the Commission to adopt the annual operating and capital budgets prior to January 1 of each fiscal year. This annual budget serves as the foundation for the City's financial planning and control. The budget is prepared by fund, division, and budget character. Department heads may move appropriations within budget characters, within a division and fund as necessary. Transfers between budget characters, between divisions, or supplemental appropriations need special approval from the Commission.

Local Economy

The City's economic base continues to transition from manufacturing to service related industries. As this occurs, the City's economic development team is striving to aggressively recruit new employers while assisting existing companies to expand within the City limits. The team, formed in 1991, is directed by the City Manager and takes a comprehensive approach to business retention by meeting local business demands and encouraging expanded economic development.

The City's economic development team in cooperation with other community leaders, in particular, the Chamber of Commerce, Community Improvement Corporation, and County economic development officials, joined together to address several challenges that directly impact the community's ability to attract and retain industry.

Major focus of the City's economic development staff is on the revitalization of the downtown and remediation and redevelopment of old industrial sites (brownfields).



The Springfield Regional Cancer Center sits as a cornerstone of Springfield's recent brownfield redevelopment success. The center was built upon a former industrial site (Bayley Manufacturing) that operated from the late 1880s through 1985. The City of Springfield led the site redevelopment efforts in partnership with Community Mercy Health Partners. The new state of the art cancer treatment facility began treating patients on August

2, 2004—just 23 months after initial environmental remediation efforts began.

Building on the City's success in leveraging state and federal grants to assist with industrial redevelopment within the urban core, the City has been able to bring an additional \$17.175 million to the community to assist with the preparation of the hospital site (see Major Initiatives for further discussion). In addition, the city successfully leveraged additional Clean Ohio Revitalization grants for the redevelopment of the former Haucke complex and surrounding properties located in downtown Springfield in December 2005.

During 2005, the city continued redevelopment work at the former D and H Manufacturing facility, the former SPECO—Kelsey Hayes Manufacturing facility, and the former Greenawalt—Trenor complex. Demolition and remediation has been completed at both the SPECO and Greenawalt facilities. Remediation efforts and the former D and H site are expected to be completed by the fourth quarter of 2006. All three sites will be reused to create additional employment within the community. The former D and H facility will be redeveloped for light industrial use, while the SPECO site will be redeveloped for commercial purposes. The Greenawalt-Trenor site has been identified as the location for National Trail Parks and Recreation District's new Multi-Purpose Family Ice Rink.



The transition from a manufacturing-based economy to a future economy integrated with technology and service firms will provide new job opportunities for the City and diversify its tax base. The employment base of Springfield changed dramatically in recent years with the downsizing of International, which once dominated employment in this region. Smaller manufacturers, distribution firms, insurance and mortgage processing, medical facilities as well as technology are now reshaping the future economy of our community.

Prime Ohio is a 500-acre industrial park developed throughout the 1990s in the southeast portion of the City near Interstate 70. In 2004, Prime Ohio was fully developed, selling the last 40 acres. It is currently home to 16 businesses, employing approximately 1,700 people.

In an effort to generate and capture growth on the periphery of Springfield, the City, the County, and Springfield Township (Township) joined to develop an innovative approach to economic growth and service delivery. In

December 1999, these three entities together created the first cooperative economic development agreement (CEDA) in the State, covering land identified as the most likely developed along Interstate 70 on the southern edge of the City. A second CEDA was created in December 2000, covering large areas southeast, east, and west of the City. The CEDAs allow the City to annex portions of the Township in return for sharing with that Township 12.5% of income tax revenue from new development within the annexed area. The Township pledges support of future annexations and continues to provide specified services. The annexed areas are not withdrawn from the Township when the City's boundaries are extended. The CEDA Agreements allow the City to continue to capture growth and enhance its economic base. At the same time, the Township is able to preserve geographic and cultural integrity, and to benefit from the preservation of its property tax base and new revenues generated from the shared income tax base.

One of the first benefits of the CEDA agreements is the construction of the Southern Interceptor sewer line. Currently under construction, the 36" sewer line will allow for the expansion of Prime Ohio Industrial Park and the Springfield Applied Research and Technology Park, as well as spur the development of large-scale housing developments and the logical commercial development support.

Since 2004, Springfield-Clark County has experienced dramatic growth in the Information Technology sector. LexisNexis, a global leader in legal, news, and business information services, built a new facility in Springfield to expand its research and development efforts, host online products, and provide data management and data backup services. LexisNexis is the first occupant of the Nextedge - Applied Research & Technology Park. LexisNexis plans to hire 80 employees and invest nearly \$40 Million in the next three years in the new Springfield facility.

In addition, the Ohio Supercomputer Center will soon construct a Springfield facility to house two new CRAY Super Computers. The Springfield site will focus on data-intensive supercomputing, large-scale data mining, regional and global climate modeling, materials science, nanotechnology, bioinformatics, and high-energy physics. With the presence of the Ohio Super Computer comes access to the State of Ohio's Third Frontier Network (TFN). Strengthening the City's ability to attract technology related companies to the Springfield-Clark County area are the enormous technology resources found in the region.

Located within 20 miles of Springfield is Wright-Patterson Air Force Base (Wright Patterson), one of the nation's most important military installations and a major economic force in the region. Approximately 22,000 military and civilian employees and government contractors work at Wright-Patterson making it the largest single site employer in Ohio and the largest employer among U.S. Air Force bases worldwide. Wright-Patterson is also headquarters to the Air Force Research Laboratory (AFRL) created in 1997. The AFRL, with a budget of \$3 billion, is a full-spectrum lab responsible for planning and executing the Air Force's entire science and technology budget, basic research, applied research and advanced technology development. Efforts of the AFRL include rushing technology into service quickly to benefit on-going operations, as well as exploring technologies that will materialize over time.

Complimenting Springfield's new technology park is a technology staging facility created to incubate technology related companies during the start up phase. The end goal is locating the new business at Springfield Applied Research Technology Park. This operation is currently housed within the downtown Credit Life building.

In 2004, Renaissance Services established an office in Springfield. The company provides advanced technology services to companies engaged in the design and manufacture of engineered products. Renaissance is a pioneer in management of detailed product characteristics as part of Product Lifecycle Management (PLM). The company recently launched its contract with the U.S. Air Force for the Electronic Industry-wide Network for Characteristics and Specifications (e-LINCS) program. "e-LINCS" is focused on military organizations and companies throughout the aerospace and defense supply chain. The contract with the AFRL Manufacturing Technology Division represents the first phase of an anticipated multi-year, multi-million dollar effort. The company was awarded an additional \$1 million Department of Defense grant for fiscal year 2006 to continue the "e-LINCS" program.

Assurant Solutions, an insurance processing company, began operations in Springfield less than 10 years ago with just a few employees. Today, the company employs over 1,300 at a beautiful campus setting that includes 150,000 square feet of newly constructed facilities. The company utilizes the latest technology in meeting the needs of its customers.

The Center City Association in partnership with the City completed the first phase of streetscape improvements in the core downtown area. New sidewalks, lighting, signage and granite curbs & gutters were installed in the spring of 2005 adding ambiance to the current reinvestments occurring in Springfield's downtown area.

Long-term financial planning

The City periodically conducts a comprehensive review of revenue requirements, costs of service and rates for water and sewer service. This review provides a plan to finance the increasing capital and operating costs of the water and sewer systems on a sound and equitable basis. The review for rates effective in 2005 was approved by the Commission in 2002. During 2005 and early 2006, the review was updated for the period 2005-2011 with the intention of approving rates for 2006-2009.

The Employee Benefit Committee reconvened to propose ways to significantly reduce the organization's medical insurance costs. Negotiations are also underway with the City's insurance carrier to develop alternatives to avoid the double-digit increases thrust upon employers in recent years.

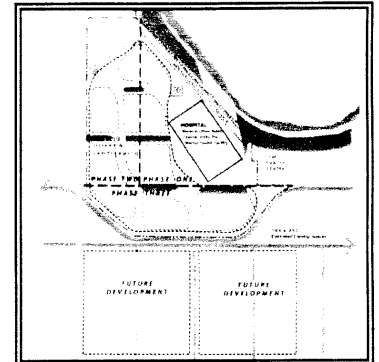
Relevant financial policies

During November 2004, voters approved Issue 10, which permits the City to reduce the mandatory set aside of income tax for capital improvements from 20% to 10%. This allowed the City to use an additional \$1 million to balance the General Fund in 2004 and an additional \$1.7 million to balance the 2005 budget. Issue 10 will not increase taxes for our residents or businesses but will give us the flexibility to use these funds to keep operations going during these difficult times. The City may choose to increase this share up to 20%.

Major Initiatives

Early in 2004, both Community Hospital and Mercy Health Partners signed a hospital merger agreement. The new entity, known as "Community Mercy Health Partners," became Springfield's largest employer with total employment estimated between 2,400 and 3,000 persons. As a part of the merger agreement, the two entities agreed that a new regional medical facility would be constructed. The new hospital complex is estimated to cost upwards of \$280 million and is intended to serve a more regional client base.

City staff along with Community Mercy Health Partners representatives worked to identify the most appropriate site for the new hospital construction project. A 120-acre area, known as the Southwest Downtown Urban Renewal Area, is designated for redevelopment. The flagship of this redevelopment effort is the new hospital and ancillary services. A fifty-acre portion of the area has been identified as the hospital core development area, with at least another 20 acres planned for medical ancillary uses. In August 2005 the Hospital signed a Memorandum of Understanding with the City, outlining the roles and responsibilities of each organization in moving forward with the hospital project. In May 2006, the formal redevelopment agreement was authorized and enacted. The City, along with state and federal government and private sector partners will be responsible for preparing the fifty-acre site for new construction. In turn, the hospital entity will construct the multi-million dollar facility on the site. The development will provide steady employment and state of the art investment within the community's urban core.



In its 2004 Goals & Objectives, the City Commission outlined the need for a comprehensive assessment and strategic plan to boost the technological readiness of the community. This objective was addressed through an initiative labeled "C21 – Connecting to the 21st Century Initiative" (C21). The City and Chamber of Commerce led the effort to analyze current technology infrastructure, its utilization, and the supply and demand of technology services within the County.

The C-21 Report confirmed that one of Springfield's strengths is its location. Not in the traditional sense of road access, but rather in access to high-bandwidth technology and communication networks. The City's location on Interstate 70 and its abundant rail access provide the City close access to major communication carriers and communication providers. Major investments in fiber communication and data networks exist within the City's major corridors and highways, enabling the City to leverage these investments by accessing these fiber networks to create a new 215 acre "technology park", called Nextedge - Applied Research & Technology Park, adjacent to the PrimeOhio Industrial Park. The abundant and redundant resources of clean power, water, sewer, and gas combined with the abundant communication networks make Springfield an attractive location for the technology industry.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2004. This was the 20th consecutive year that the City received this prestigious award. In order to receive a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Preparation of this report is a major and time-consuming task that cannot be accomplished without the professional, efficient, and dedicated services of those individuals who assist and contribute to its preparation. All members of the City's Finance Department staff and many of the City's other employees contribute to this effort. In my first month as the City's new Finance Director, I wish to thank all employees, Commission, Manager, department heads, and the previous Finance Director that supported this effort to achieve excellence in financial reporting.

My sincere thanks are extended to Clark, Schaefer, Hackett & Company for their assistance in the production of this financial report. Their attention to detail and their many substantial contributions by way of proofing and interpretation of recent guidelines greatly aided the City in completing its CAFR in a timely manner.

Further, I would like to express sincere thanks to Dorothy Skinner, Accounting Manager; Debora Cooper, Deputy Finance Director; Mary Jane Rumpke, Accounting Specialist; and Bob Mauch, Deputy Finance Director and Treasurer. Each one has given their all, working late hours and laboring to make this report something we could all be proud of. In addition, I must give a special thanks to Dorothy Skinner and Debora Cooper who above all others are key in putting this year's CAFR together. Thanks to everyone for a professional and informative CAFR.

Respectfully Submitted,



Mark Beckdahl
Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Springfield,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2004

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Carla E. Perry

President

Jeffrey R. Emery

Executive Director

City of Springfield, Ohio Organizational Chart

for the Year Ending December 31, 2005

Citizens of Springfield, Ohio

Mayor and City Commissioners (elected)

Commission Appointees:
City Manager -- City Clerk
Finance Director -- Director of Law

Municipal Court (elected)

*Clerk of Courts
Judicial*

<p>City Manager's Office</p> <p><i>City Manager Economic Development</i></p>	<p>Central Services Department</p> <p><i>Aviation Printshop</i></p>	<p>City Clerk and Commission</p>
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<p>Dept of Engineering and Planning</p> <p><i>Administration Engineering Inspections Code Enforcement CDBG Program Admin.</i></p>	<p>Finance Department</p> <p><i>Accounting Income Tax Purchasing Utility Billing Revenue Collections</i></p>	<p>Human Relations and Neighborhood Services</p> <p><i>Human Relations Services Housing Administration</i></p>	<p>Information Technology</p>
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<p>Department of Law</p> <p><i>Civil Branch Criminal Branch</i></p>	<p>Personnel Department</p>	<p>Department of Public Safety</p> <p><i>Consolidated Dispatch Fire Police</i></p>	<p>Department of Risk Management</p>
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Service Department

<i>Administration</i>	<i>Forestry</i>
<i>Facilities/Property Management</i>	<i>Fleet Maintenance</i>
<i>Street Maintenance</i>	<i>Water Treatment</i>
<i>Traffic Control</i>	<i>Utilities Maintenance</i>
	<i>Wastewater Treatment</i>

CITY OF SPRINGFIELD, OHIO

CITY OFFICIALS

As of December 31, 2005

CITY COMMISSION

WARREN R. COPELAND, MAYOR

KEVIN O'NEILL, ASSISTANT MAYOR

MARTIN K. MAHONEY

DANIEL J. MARTIN

ORPHUS R. TAYLOR

APPOINTED OFFICIALS

MATTHEW J. KRIDLER, CITY MANAGER

ROBERT L. MAUCH, ACTING FINANCE DIRECTOR

JEROME M. STROZDAS, LAW DIRECTOR

CONNIE CHAPPELL, CLERK OF COMMISSION

DEPARTMENT OF FINANCE

MANAGEMENT STAFF

AS OF DECEMBER 31, 2005

ROBERT L. MAUCH, ACTING FINANCE DIRECTOR

DEBORA E. COOPER, DEPUTY FINANCE DIRECTOR

DOROTHY M. SKINNER, ACCOUNTING MANAGER

BETTE C. BROWN, PAYROLL OFFICER

BRYAN K. THURMAN, TAXATION MANAGER

THOMAS E. VANDERHORST, UTILITY BILLING
and REVENUE MANAGER



Clark, Schaefer, Hackett & Co.
CERTIFIED PUBLIC ACCOUNTANTS
BUSINESS CONSULTANTS

Independent Auditors' Report

City Commission
City of Springfield
76 East High Street
Springfield, Ohio 45502

We have audited the accompanying financial statements of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio (the City) as of and for the year ended December 31, 2005, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Springfield Bus Company, the City's only discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the component unit, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The financial statements of the Springfield Bus Company were audited by other auditors in accordance with auditing standards generally accepted in the United States of America and not in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio as of December 31, 2005, and the respective change in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2006 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management's Discussion and Analysis on pages 17-26 and the budgetary comparison information on pages 67-71 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory sections, combining and individual nonmajor fund financial statements and schedules, and the statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

C. Clark, Schaefer, Hackett & Co.

Springfield, Ohio
June 23, 2006

CITY OF SPRINGFIELD, OHIO
Management's Discussion and Analysis

As management of the City of Springfield (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2005. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements that follow this section.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary and other information, in addition to the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business. The Statement of Net Assets presents information on all of the City's assets and liabilities. The difference between assets and liabilities is reported as net assets. Over time, increases or decreases in net assets indicate whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information on how the government's net assets changed during the most recent fiscal year. It provides consolidated reporting of the City's activities for the year ended December 31, 2005. Changes in net assets are reported in the period that the underlying event takes place, which may differ from the period that cash is received or disbursed. The Statement of Activities displays expenses of the City's various programs net of related program revenues, as well as a separate presentation of revenues available for general purposes.

Both government-wide financial statements distinguish functions of the City as either principally supported by taxes and intergovernmental revenues (governmental activities) or intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public works, public safety, development, health, recreation and parks, and housing and neighborhood services. The business-type activities of the City include three enterprise activities: a water system, a sanitary sewer system, and the City's airport.

The government-wide financial statements include not only the City (known as the primary government), but also the Springfield Bus Company, which is classified as a component unit. Financial information for this component unit is reported separately from financial information presented for the primary government. Complete financial statements of the Springfield Bus Company may be obtained from the Springfield Bus Company's administrative offices located at 100 Jefferson Street, Springfield, Ohio.

The government-wide financial statements are found in the Basic Financial Statements section of this report.

Fund financial statements - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the City's funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds - Governmental funds report essentially the same functions presented as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains 87 individual governmental funds; five are considered major funds. The major funds are the General Fund, Community Development Block Grant, Special Police Levy Fund, Home Program, and the Permanent Improvement Fund and are presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. Data from all the other governmental funds are presented into a single, aggregated presentation. Individual fund data for these non-major governmental funds is provided as combining statements elsewhere in the report.

The individual governmental fund financial statements can be found in the Other Governmental Funds section of this report.

Proprietary funds - The City maintains two types of proprietary funds, enterprise and internal service funds. Enterprise funds report functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, and airport operations. Internal service funds are used to accumulate and allocate costs internally among the City's various functions including employee benefits, risk management, fleet management, and printing services. The services provided by these funds predominantly benefit governmental rather than business-type functions, therefore, they have been included within governmental activities in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The enterprise fund financial statements provide separate information for the water, sanitary sewer, and airport operations and are considered to be major funds of the City. Conversely, all internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided as combining statements in the Internal Service Funds section of this report.

Fiduciary funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The individual fiduciary fund financial statement can be found in the Fiduciary Funds - Agency Funds section of this report. The accounting used for fiduciary funds is similar to that used for proprietary funds.

Notes to the basic financial statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements are found in the Notes to the Basic Financial Statements section of this report.

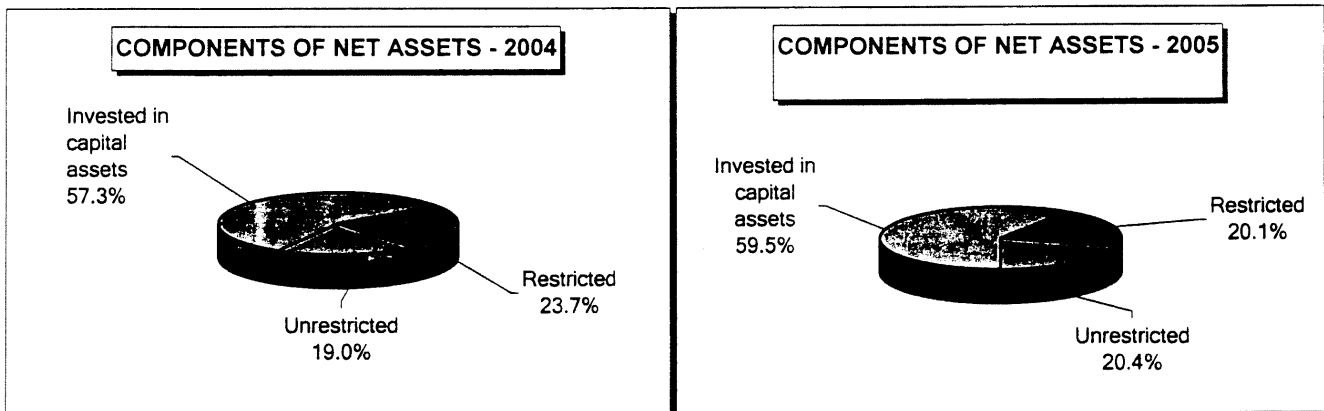
Other information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information to demonstrate the City's compliance with annual appropriations adopted for the General Fund and major special revenue funds. Budgetary comparison statements are provided for the General Fund and Special Police Levy Fund, (the only major special revenue fund for which an annual budget is required), as well as notes to the required supplementary information.

Government-Wide Financial Analysis

Net assets serve over time as a useful indicator of a government's financial position. The City's assets exceeded liabilities by \$126.6 million at the close of the 2005 fiscal year as shown below. The largest portion of the City's net assets (59.5% or \$75.3 million) reflects investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure) less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens, therefore, they are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources since capital assets themselves cannot be used to liquidate these liabilities.

	NET ASSETS					
	DECEMBER 2004			DECEMBER 2005		
	Governmental activities	Business type activities	Total	Governmental activities	Business type activities	Total
(in thousands)			(in thousands)			
Assets:						
Current and other assets	\$ 55,474	\$ 23,974	\$ 79,448	\$ 54,538	\$ 23,195	\$ 77,733
Capital assets	54,882	58,643	113,525	59,000	60,254	119,254
Total assets	<u>110,356</u>	<u>82,617</u>	<u>192,973</u>	<u>113,538</u>	<u>83,449</u>	<u>196,987</u>
Liabilities:						
Long-term liabilities	27,172	36,447	63,619	25,862	33,689	59,551
Other liabilities	9,315	1,676	10,991	9,986	808	10,794
Total liabilities	<u>36,487</u>	<u>38,123</u>	<u>74,610</u>	<u>35,848</u>	<u>34,497</u>	<u>70,345</u>
Net Assets:						
Invested in capital assets, net of related debt	37,911	29,929	67,840	43,612	31,705	75,317
Restricted	27,999	-	27,999	25,432	-	25,432
Unrestricted	7,959	14,565	22,524	8,646	17,247	25,893
Total net assets	<u>\$ 73,869</u>	<u>\$ 44,494</u>	<u>\$ 118,363</u>	<u>\$ 77,690</u>	<u>\$ 48,952</u>	<u>\$ 126,642</u>

The City's unrestricted net assets (\$25.9 million or 20.4%) may be used to meet the government's on-going obligations to citizens and creditors. It is important to note that although the total unrestricted net assets is \$25.9 million, the net assets of the City's business-type activities (\$17.2 million) may not be used to fund governmental activities. The remaining balance of restricted net assets (\$25.4 million or 20.1%) represents resources that are subject to restrictions as to how they may be used.



CHANGES OF NET ASSETS

	DECEMBER 2004			DECEMBER 2005		
	Governmental	Business	Total	Governmental	Business	Total
	activities	type activities		activities	type activities	
	(in thousands)			(in thousands)		
Revenues						
Program revenues:						
Charges for services	\$ 6,220	\$ 16,118	\$ 22,338	\$ 4,657	\$ 16,959	\$ 21,616
Operating grants and contributions	3,965	-	3,965	3,617	-	3,617
Capital grants and contributions	5,566	4,443	10,009	4,855	1,542	6,397
General revenues:						
Income taxes	27,273	-	27,273	28,455	-	28,455
Property taxes	2,726	-	2,726	2,854	-	2,854
Hotel / motel taxes	539	-	539	581	-	581
State levied shared taxes	6,717	-	6,717	8,032	-	8,032
Grants and other contributions not restricted to specific programs	3,832	-	3,832	2,370	-	2,370
Investment earnings	216	195	411	535	559	1,094
Miscellaneous	2,890	-	2,890	3,065	-	3,065
Total revenues	59,944	20,756	80,700	59,021	19,060	78,081
Expenses						
General government	15,611	-	15,611	15,064	-	15,064
Public safety	26,335	-	26,335	25,826	-	25,826
Health	230	-	230	291	-	291
Recreation	2,678	-	2,678	3,881	-	3,881
Community development	5,093	-	5,093	5,243	-	5,243
Public works	1	-	1	5	-	5
Highway and street	3,728	-	3,728	4,404	-	4,404
Interest on long-term debt	833	-	833	905	-	905
Water	-	6,956	6,956	-	6,167	6,167
Sewer	-	9,905	9,905	-	7,313	7,313
Airport	-	866	866	-	703	703
Total expenses	54,509	17,727	72,236	55,619	14,183	69,802
Increase (decrease) in net assets before transfers and special items						
	5,435	3,029	8,464	3,402	4,877	8,279
Transfers	567	(567)	-	419	(419)	-
Special items - Gain (loss) on sale of capital assets	(300)	-	(300)	-	-	-
Increase (decrease) in net assets	5,702	2,462	8,164	3,821	4,458	8,279
Net assets, January 1	68,167	42,032	110,199	73,869	44,494	118,363
Net assets, December 31	\$ 73,869	\$ 44,494	\$ 118,363	\$ 77,690	\$ 48,952	\$ 126,642

At the end of the current fiscal year, the City is able to report positive unrestricted net assets for the governmental and business-type activities.

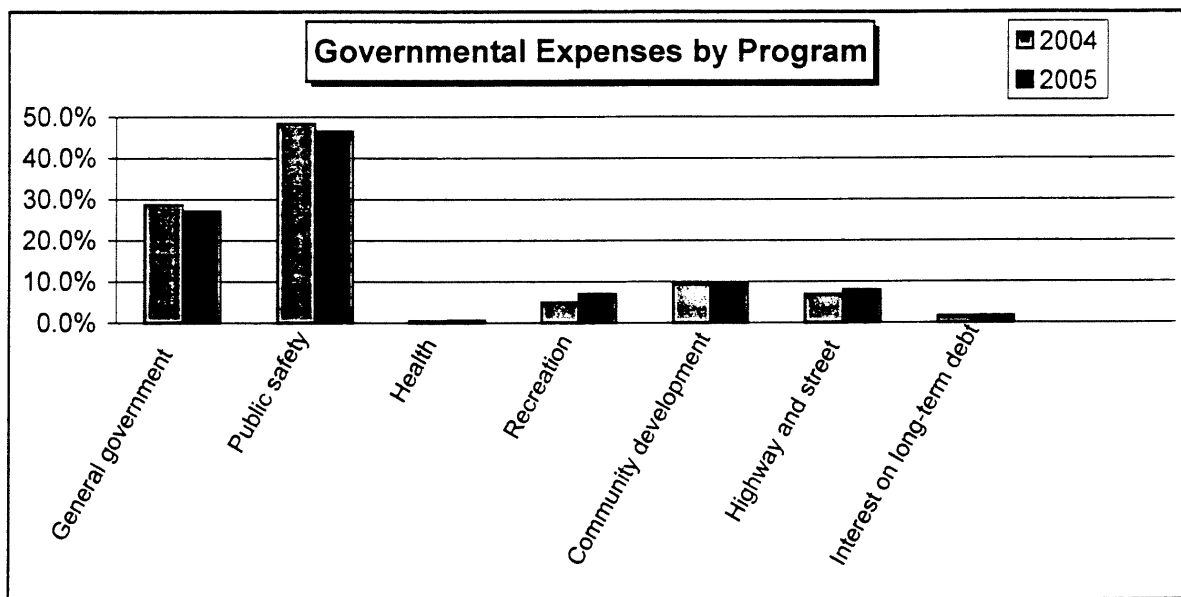
Overall, net assets of the City increased \$8.3 million in 2005. Net assets for governmental activities increased \$3.8 million and net assets for business-type activities increased \$4.5 million. In governmental activities net assets - invested in capital assets, net of related debt increased \$5.7 million partially due to energy improvements in various City buildings as well as neighborhood street reconstructions.

Increases of net assets in the business-type funds includes substantial completion of the Erie Interceptor Sewer construction project in the Sewer Fund.

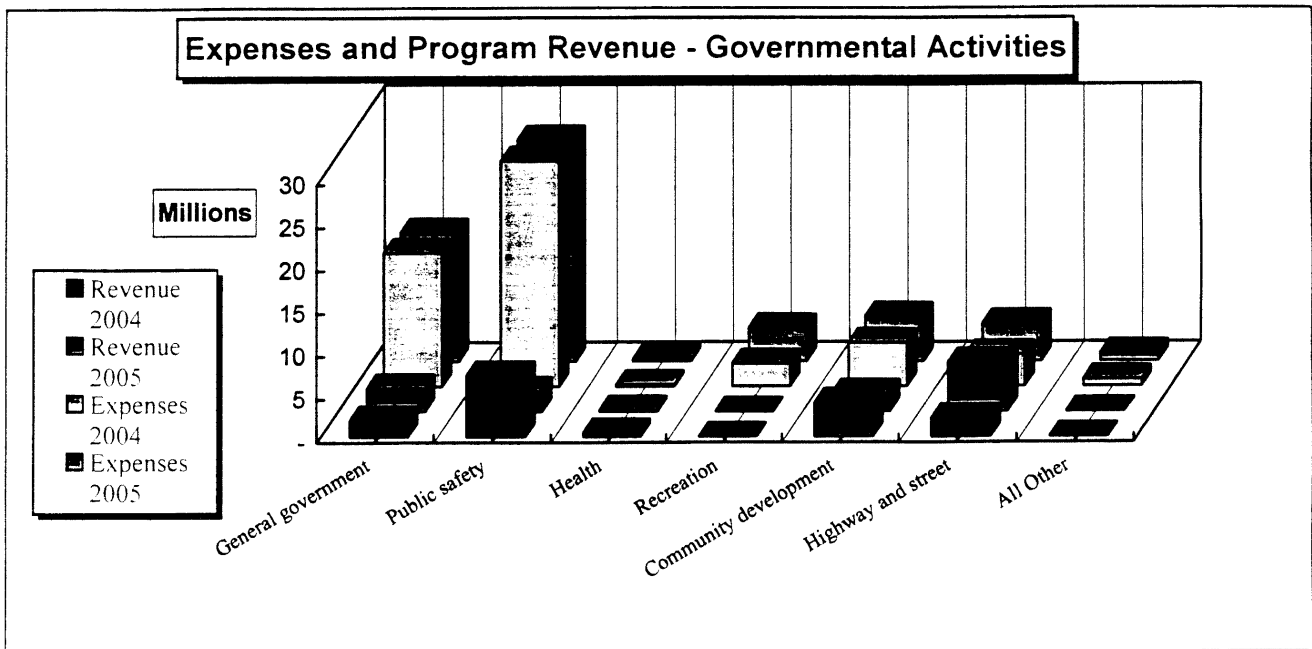
The Statement of Activities reports the expenses of each of the governmental activities programs and the related program revenue that offsets the cost of each program. The amount by which the cost of a particular program exceeds its program revenue represents the extent to which that program must be subsidized by general revenues. The following table and graph summarize the net cost of each.

EXPENSES AND PROGRAM REVENUE - GOVERNMENTAL ACTIVITIES

	DECEMBER 2004			DECEMBER 2005		
	(in thousands)			(in thousands)		
	Expense	Program revenue	Net program cost	Expense	Program revenue	Net program cost
General government	\$ 15,611	1,955	\$ 13,656	\$ 15,064	2,747	\$ 12,317
Public safety	26,335	7,165	19,170	25,826	2,411	23,415
Health	230	504	(274)	291	181	110
Recreation	2,678	-	2,678	3,881	-	3,881
Community development	5,093	3,975	1,118	5,243	2,081	3,162
Public works	1	-	1	5	-	5
Highway and street	3,728	2,152	1,576	4,404	5,709	(1,305)
Interest on long-term debt	833	-	833	905	-	905
Total governmental expenses	\$ 54,509	15,751	\$ 38,758	\$ 55,619	13,129	\$ 42,490



Public safety, consisting mainly of police, fire, dispatching, and traffic control activities comprise about 46.4% of the governmental activities expenses. The decrease in expenses from 2004 to 2005 reflects a decrease in bad debt expense for the EMS billing and a decrease in salaries due to additional vacant positions. Recreation consists of forestry and the City's subsidy to the National Trail Park and Recreation District (NTPRD), and comprised about 7.0% of the governmental activities expenses. The increase in expenses relates to City contributions for operating activities to NTPRD as well as demolition of buildings as site preparation for the NTPRD's Ice Rink project. This project was financed through a Clean Ohio Grant. Community development accounts for about 9.4% of expenses. Increases in this function are due to additional Clean Ohio Grants for the clean up of brownfield sites. General government is 27.1% of total expenses and includes the various administrative departments. The decrease in expenses from 2004 to 2005 reflects a decrease in building maintenance, maintenance contracts, and supplies, as well as a decrease in salaries and benefits due to additional vacant positions. Highway and street includes street maintenance, support for the bus operations, and street repair projects and is 7.9% of total expenses. Increases in this function are due to increased depreciation for completed street replacements, additional expense for the bus operations, and additional expense for ice control materials due to the early 2005 weather.



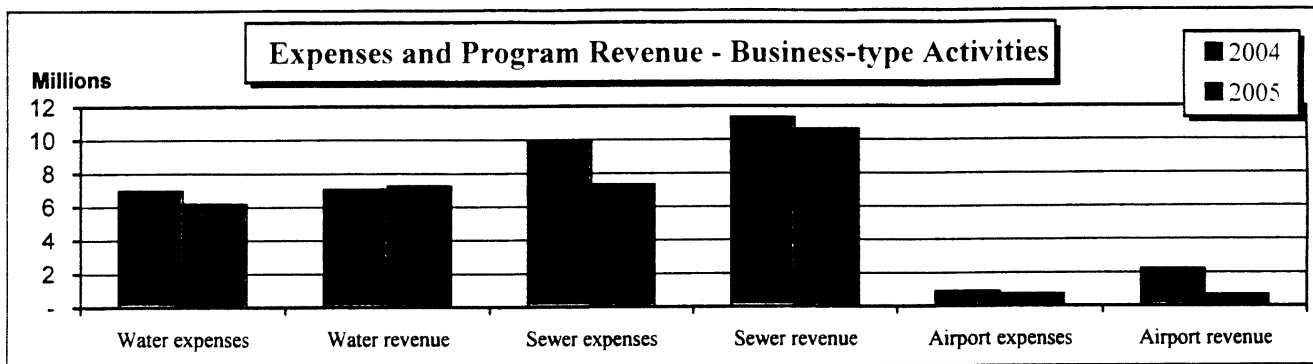
Business-type activities

While total net assets of the City increased \$8.3 million in 2005, net assets for business-type activities increased by \$4.4 million.

During 2002, the City Commission approved a four-year program of user rate adjustments to continue the five-year capital plans and to meet the inflationary increase in operational costs. The rate increases for 2005 were 6.05% for water utilities and 4.85% for sewer utilities. In the Sewer Fund; invested in capital assets, net of related debt increased due to the Erie Interceptor Sewer construction project.

It is the City's policy that revenues of the City's business-type activities are expected to cover all program costs. The following is a summary of expenses and program revenues for business-type activities:

	<u>EXPENSES AND PROGRAM REVENUE - BUSINESS-TYPE ACTIVITIES</u>			<u>EXPENSES AND PROGRAM REVENUE - BUSINESS-TYPE ACTIVITIES</u>		
	<u>DECEMBER 2004</u>			<u>DECEMBER 2005</u>		
	<u>Expense</u>	<u>Program revenue</u>	<u>Net program cost</u>	<u>Expense</u>	<u>Program revenue</u>	<u>Net program cost</u>
	<u>(in thousands)</u>			<u>(in thousands)</u>		
Water	\$ 6,956	7,047	(91)	\$ 6,167	7,234	(1,067)
Sewer	9,905	11,317	(1,412)	7,313	10,614	(3,301)
Airport	866	2,197	(1,331)	703	653	50
Total business-type activities	\$ 17,727	20,561	(2,834)	\$ 14,183	18,501	(4,318)



Governmental Funds Financial Analysis

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. As such, fund balance is generally a good indicator of net resources available for spending at the end of the fiscal year, subject to any stated restrictions on its use.

The General Fund is the primary operating fund of the City, accounting for such activities as police and fire protection, emergency medical services, and engineering. The General Fund's balance increased \$2,034,998 from the previous year. Due to the passage of Issue 10 in 2004, the allocation of income tax to the General Fund increased from 80% up to 90%, allowing an additional \$1.7 million of income tax revenue that was previously allocated to capital improvements.

General Fund Budget Highlights

General Fund expenditures plus transfers out increased \$200,000 from the original budget due to an increase in the subsidy to NTPRD. Variances between the final budgets and actual activity, as well as variances from the previous year include:

- During 2005, the City again experienced lower revenues than original estimates. Income tax receipts were up for both the General Fund and the Permanent Improvement Fund (\$1,100,557 or 4.1%) from 2004, although lower than the 2005 budget estimates. The passage of Issue 10 in the latter part of 2004 permitted the City to reduce the mandatory set aside of income tax for capital improvements from 20% to 10% with the remaining balance going to the General Fund. Consequently with the first full year of the new distribution, the General Fund's share of the income tax revenue increased an additional \$1.7 million.
- State shared taxes are primarily comprised of Local Government Fund and the Revenue Assistance Fund revenue sources. These revenues are indexed to the growth of the State of Ohio's major tax proceeds. Due to the State's current fiscal crisis, the amount from this source has been frozen at 2001 levels.
- Investment earnings increased (\$131,649 or 72.2%) due to higher interest rates.
- Fees, licenses, and permits increased (\$176,335 or 4%) mainly due to an increase in building permits related to the new Walmart superstores and other commercial/retail development.
- Expenditures increased from \$34.7 million in 2004 to \$35.1 million in 2005. The subsidy to NTPRD increased \$115,000 with an additional \$400,000 encumbrance to the NTPRD Capital Fund. This was partially offset by overall budget reductions in personal service and non-personal service accounts.

In addition to the General Fund, a brief discussion of the four other major governmental funds follows:

Special Police Levy Fund

This fund is supported by a permanent property tax of 3 mills. The revenue received is dedicated to training, equipping, and supporting additional police officers and support services. Property tax revenues were slightly higher (\$233,485 or 10.2%) than 2004.

Community Development Block Grant Fund

This fund is provided to the City by the United States Department of Housing and Urban Development (HUD). The revenue for this fund is dependant on the grant funding by HUD, and will vary from year to year. Consequently, the level of expenditures and net assets will vary, based on the available grant. The major purpose of this fund is to support development-related activities such as inspections, code enforcement, and housing activities, as well as Human Relations services in the form of fair housing and minority business objectives and grant monitoring. The grant award for 2005 was lower than the previous year, resulting in lower expenditures.

Permanent Improvement Fund

This fund is derived from the 2% City income tax, net of refunds. Issue 10, approved by voters in 2004, reduced the mandatory set aside of income tax for capital improvements from 20% to 10%. The City may choose to increase this share up to 20%. These funds are used for capital improvements and debt service. Expenditures are tied to available revenues.

Home Program Fund

This fund is an annual entitlement provided to the City by the United States Department of Housing and Urban Development. The funds are used for major housing rehabilitation (\$15,000 to \$40,000) loans. The notes receivable balance reflects the total of the outstanding loans.

Capital Assets and Debt Administration

Capital asset activity

The City's investment in capital assets for its governmental and business type activities as of December 31, 2005 amounts to \$119.7 million (net of accumulated depreciation) as compared to \$113.5 million in 2004. This investment in capital assets includes land, buildings and systems, improvements, machinery and equipment, park facilities, roads, and bridges. The total increase for the City's investment in capital assets for the current fiscal year was 5.5% (an 8.4% increase for governmental activities and a 2.7% increase in the business-type activities).

Significant capital activity for the year includes:

- Neighborhood streets as a priority project for the Commissioners, with \$1.4 million allocated for this project.
- Various street reconstructions and traffic controls including E. Main St, High St., Lindeman St., and Bechtle Avenue Widening, at a cost of \$1.8 million.
- Energy improvements in various buildings at a cost of \$2.7 million
- Airport lighting upgrades at a cost of \$1.1 million
- Simon Kenton Bike Trail improvements at a cost of \$420,000
- Erie Interceptor Sewer Extension - \$1.6 million
- Southern Interceptor Sewer - \$906,000. Construction on this project began in 2003 with anticipated completion of the project in early 2006.
- Various water and sewer line projects - \$830,600

Additional information on the City's capital assets can be found in the Notes to the Basic Financial Statements in Note 6 and in the section titled Capital Assets.

Debt

Ohio law restricts the amount of debt that a City may issue. The aggregate principal amount of unvoted "net indebtedness" may not exceed 5.5% of the assessed valuation for property tax purposes of all real and personal property located within the City. Certain debt with a repayment source other than general tax revenues is excluded from the definition of net indebtedness. Self-supporting debt such as mortgage revenue bonds, certain other utility-related debt, special assessment debt, and revenue/tax anticipation notes are exempted from these limitation calculations, as are lease obligations and obligations to the Ohio Water Development Authority (OWDA).

As of December 31, 2005, the City debt subject to the 5.5% limitations, less fund balances applicable to principle of the total outstanding unvoted debt, was zero.

An additional statutory limitation restricts total indebtedness - both voted and unvoted - to 10.5% of the real and personal property assessed valuation. That limitation would restrict total City net indebtedness to \$94.128 million. The City currently has the full \$94.128 million available. The City currently levies no property tax to support any of its debt service, since all debt service is supported by income tax or user charges.

When issuing "bonded debt", general obligation or mortgage revenue bonds, as opposed to "unbonded" OWDA or lease-type debt, bond issuers are typically expected to secure a rating from a bond-rating service such as Standard & Poor's, Moody's Investors Service, or Fitch Investors Service. The rating service conducts an in-depth study of all aspects of the issuer to determine its current and future ability to repay its debt on a timely basis. Issuers with relatively high bond ratings pay lower interest rates.

The City's most recent bond rating was conducted in mid-2004 in connection with its issuance of \$9.1 million Various Purpose Bonds, series 2004. Moody's Investors Service assigned a rating of A3 (medium grade) to the bonds.

A summary of debt outstanding at year-end is as follows:

	<u>Years of Issue</u>	<u>Year Due Through</u>	<u>Interest Rate</u>	<u>Weighted Average Interest Rate</u>	<u>Amount</u>
Governmental Activities:					
Various General Obligation Bonds	1994-2004	2006-2023	2.75% - 7.75%	3.405 - 4.516	\$ 18,457,031
General obligation anticipation notes payable	2005	2006	2.75% - 3.75%	2.750 - 3.750	229,200
Business-type activities					
General obligation bonds:	1997-2004	2006-2024	2.25% - 5.50%	3.953 - 4.271	22,531,020
OWDA Loans	1987-1999	2008-2020	3.52% - 8.26%	3.520 - 8.260	10,693,289
General obligation anticipation notes payable	2005	2006	4.00%	4.000	<u>185,000</u>
Total Long-Term Debt					\$ <u><u>52,095,540</u></u>

Additional detailed data for all debt of the City Of Springfield is presented in the Notes to the Basic Financial Statements in Note 10 and in Tables 7, 9, 10, and 14 in the Statistical Section of this report.

Contacting the City's management

Our financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with an overview of the City's finances. If you have questions or need additional financial information, please contact the Finance Director, City Of Springfield, 76 E. High Street, Springfield, Ohio 45502. Or you may visit the City's website at www.ci.springfield.oh.us.

CITY OF SPRINGFIELD, OHIO
STATEMENT OF NET ASSETS
DECEMBER 31, 2005

	PRIMARY GOVERNMENT			COMPONENT UNIT
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	SPRINGFIELD BUS COMPANY
ASSETS				
Pooled cash and cash equivalents	\$ 11,486,151	1,640,901	\$ 13,127,052	\$ 78,081
Investments	2,742,611	17,375,453	20,118,064	-
Receivables (net of allowances for uncollectibles)	14,452,478	3,523,136	17,975,614	122,931
Due from other governments	15,807,173	73,495	15,880,668	-
Internal balances	222,906	(222,906)	-	-
Inventory	784,752	804,908	1,589,660	1,170
Notes receivable (net of allowances for uncollectibles)	8,551,587	-	8,551,587	-
Land held for resale	490,721	-	490,721	-
Capital Assets:				
Capital assets not subject to depreciation:				
Land	6,043,513	3,462,729	9,506,242	-
Construction in progress	7,505,326	17,020,399	24,525,725	-
Capital assets net of accumulated depreciation	<u>45,451,246</u>	<u>39,770,435</u>	<u>85,221,681</u>	-
TOTAL ASSETS	\$ <u>113,538,464</u>	<u>83,448,550</u>	\$ <u>196,987,014</u>	\$ <u>202,182</u>
LIABILITIES:				
Accounts payable	\$ 3,434,479	458,364	\$ 3,892,843	\$ 46,057
Accrued liabilities	1,219,513	349,128	1,568,641	38,845
Due to other governments	19,136	-	19,136	-
Unearned revenue	3,240,886	201	3,241,087	24,247
Insurance claims payable	2,072,143	-	2,072,143	-
Noncurrent liabilities:				
Due within one year	2,085,484	3,094,953	5,180,437	-
Due in more than one year	<u>23,776,616</u>	<u>30,593,766</u>	<u>54,370,382</u>	-
Total liabilities	<u>35,848,257</u>	<u>34,496,412</u>	<u>70,344,669</u>	<u>109,149</u>
NET ASSETS:				
Invested in capital assets, net of related debt	43,612,453	31,705,396	75,317,849	-
Restricted for:				
Community development rehabilitation grants	11,901,175	-	11,901,175	-
Capital projects	6,391,672	-	6,391,672	-
Public safety	784,794	-	784,794	-
Other purposes	5,967,061	-	5,967,061	-
Permanent endowment, nonexpendable	386,953	-	386,953	-
Unrestricted	<u>8,646,099</u>	<u>17,246,742</u>	<u>25,892,841</u>	<u>93,033</u>
Total net assets	<u>77,690,207</u>	<u>48,952,138</u>	<u>126,642,345</u>	<u>93,033</u>
TOTAL LIABILITIES AND NET ASSETS	\$ <u>113,538,464</u>	<u>83,448,550</u>	\$ <u>196,987,014</u>	\$ <u>202,182</u>

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2005

FUNCTIONS / PROGRAMS	EXPENSES	PROGRAM REVENUES		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Primary government:				
Government activities:				
General government	\$ 15,064,325	2,613,950	133,566	-
Public safety	25,826,092	1,325,507	1,085,371	-
Health	290,666	44,629	136,038	-
Recreation	3,880,771	-	-	-
Community development	5,243,235	426,805	1,654,914	-
Public works	5,438	-	-	-
Highway and street	4,403,805	246,020	607,209	4,855,336
Interest on long term debt	904,960	-	-	-
Total governmental activities	55,619,292	4,656,911	3,617,098	4,855,336
Business-type activities:				
Water	6,166,779	7,233,387	-	-
Sewer	7,313,440	9,477,316	-	1,136,686
Airport	703,289	247,881	-	405,100
Total business-type activities	14,183,508	16,958,584	-	1,541,786
Total primary government	\$ 69,802,800	21,615,495	3,617,098	6,397,122
Component Units:				
Springfield Bus Company	\$ 1,560,379	179,904	-	1,347,798
Total component units	\$ 1,560,379	179,904	-	1,347,798

General Revenues:

Taxes:

Income Taxes

Property Taxes Levied

Hotel/Motel Taxes

Stated-levied shared taxes

Federal / State Grants and contributions
not restricted to Specific program

Investment Earnings

Miscellaneous

Transfers

Total General revenues and transfers

Change in net assets

Net assets - beginning

Net assets - ending

See Notes to the Basic Financial Statements

NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS

PRIMARY GOVERNMENT			COMPONENT UNIT
GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	SPRINGFIELD BUS COMPANY
(12,316,809)	-	\$ (12,316,809)	-
(23,415,214)	-	(23,415,214)	-
(109,999)	-	(109,999)	-
(3,880,771)	-	(3,880,771)	-
(3,161,516)	-	(3,161,516)	-
(5,438)	-	(5,438)	-
1,304,760	-	1,304,760	-
(904,960)	-	(904,960)	-
(42,489,947)	-	(42,489,947)	-
-	1,066,608	1,066,608	-
-	3,300,562	3,300,562	-
-	(50,308)	(50,308)	-
-	4,316,862	4,316,862	-
(42,489,947)	4,316,862	\$ (38,173,085)	-
-	-	\$ -	\$ (32,677)
-	-	\$ -	\$ (32,677)
\$ 28,454,951	-	\$ 28,454,951	\$ -
2,853,934	-	2,853,934	-
580,841	-	580,841	-
8,032,310	-	8,032,310	-
2,370,573	-	2,370,573	-
534,594	559,580	1,094,174	-
3,065,300	-	3,065,300	32,023
418,621	(418,621)	-	-
46,311,124	140,959	46,452,083	32,023
3,821,177	4,457,821	8,278,998	(654)
73,869,030	44,494,317	118,363,347	93,687
\$ 77,690,207	48,952,138	\$ 126,642,345	\$ 93,033

CITY OF SPRINGFIELD, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2005

	<u>GENERAL FUND</u>	<u>COMMUNITY DEVELOPMENT BLOCK GRANT</u>	<u>SPECIAL POLICE LEVY FUND</u>	<u>HOME PROGRAM</u>
ASSETS:				
Pooled cash and cash equivalents	\$ 2,509,715	90,524	300,227	35,343
Investments	-	-	543,655	-
Receivables (net of allowances for uncollectibles)	6,629,714	2,590,464	2,703,323	297
Due from other funds	101,567	480	-	-
Due from other governments	1,924,297	2,817,931	2,306	2,172,987
Inventory	8,027	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	4,226,760
Land held for resale	-	1,520	-	-
TOTAL ASSETS	<u>\$ 11,173,320</u>	<u>5,500,919</u>	<u>3,549,511</u>	<u>6,435,387</u>
LIABILITIES:				
Accounts payable	\$ 436,872	84,955	165,803	15,762
Accrued liabilities	913,185	18,263	83,104	-
Due to other funds	553,030	1,418	31,776	-
Due to other governments	-	19,136	-	-
Deferred revenue	4,441,582	5,159,313	2,699,331	2,163,049
Total liabilities	<u>6,344,669</u>	<u>5,283,085</u>	<u>2,980,014</u>	<u>2,178,811</u>
FUND BALANCES:				
Reserved for:				
Inventory	8,027	-	-	-
Encumbrances	1,127,375	366,893	19,453	983,523
Noncurrent notes receivable	-	-	-	4,226,760
Permanent endowments	-	-	-	-
Assets held for resale	-	1,520	-	-
Unreserved:				
Designated fund balance	800,000	-	-	-
Undesignated, Reported in:				
General Fund	2,893,249	-	-	-
Special Revenue Funds	-	(150,579)	550,044	(953,707)
Debt Service Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
Permanent Funds	-	-	-	-
Total fund balance	<u>4,828,651</u>	<u>217,834</u>	<u>569,497</u>	<u>4,256,576</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 11,173,320</u>	<u>5,500,919</u>	<u>3,549,511</u>	<u>6,435,387</u>

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
 RECONCILIATION OF TOTAL GOVERNMENTAL FUND
 BALANCES TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
 DECEMBER 31, 2005

PERMANENT IMPROVEMENT FUND	NON-MAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS		
			Total governmental fund balances	\$ 25,749,498
2,231,811	5,752,968	\$ 10,920,588	<i>Amounts reported for governmental activities in the statement of net assets are different because:</i>	
-	2,198,956	2,742,611	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	50,816,678
590,655	1,903,867	14,418,320	Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:	
69,858	1,431,949	1,603,854	Intergovernmental receivable	13,335,160
112,308	8,777,344	15,807,173	Income tax	3,022,998
-	533,157	541,184	Interest earnings	47,131
-	4,324,827	8,551,587	Other	2,037,393
-	489,201	490,721	Accounts receivable	1,662,463
3,004,632	25,412,269	\$ 55,076,038	Internal service funds are used to charge the costs of certain activities, such as the garage and print shop operations, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	6,842,703
201,860	1,993,211	\$ 2,898,463	Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
-	87,719	1,102,271	Bonds and notes payable	(18,690,551)
1,208	1,373,207	1,960,639	Compensated absences	(6,888,865)
-	-	19,136	Capital lease payable	(163,331)
354,279	8,528,477	23,346,031	Accrued interest on long-term debt	(81,070)
557,347	11,982,614	29,326,540	Net assets of governmental activities	\$ <u>77,690,207</u>
-	533,157	541,184		
300,138	2,876,723	5,674,105		
-	4,324,827	8,551,587		
-	386,953	386,953		
-	489,201	490,721		
-	-	800,000		
-	-	2,893,249		
-	3,295,788	2,741,546		
-	41,728	41,728		
2,147,147	1,027,371	3,174,518		
-	453,907	453,907		
2,447,285	13,429,655	25,749,498		
3,004,632	25,412,269	\$ 55,076,038		

CITY OF SPRINGFIELD, OHIO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2005

	GENERAL FUND	COMMUNITY DEVELOPMENT BLOCK GRANT	SPECIAL POLICE LEVY FUND	HOME PROGRAM
REVENUES:				
Income taxes	\$ 25,351,201	-	-	-
Property taxes	-	-	2,380,805	-
Hotel / motel taxes	277,814	-	-	-
State-levied shared taxes	4,982,097	-	-	-
Intergovernmental	75,815	2,126,858	292,517	606,607
Charges for services	1,021,673	-	-	-
Fees, licenses and permits	795,968	7,530	-	1,214
Investment earnings	361,087	-	35,055	-
Fines and forfeits	1,382,146	-	-	-
Special assessments	-	72,970	-	-
Rental income	19,683	-	-	-
Miscellaneous	1,224,127	10,712	2,000	4,939
Total revenues	<u>35,491,611</u>	<u>2,218,070</u>	<u>2,710,377</u>	<u>612,760</u>
EXPENDITURES:				
Current:				
General government	9,461,189	34,833	-	-
Public safety	19,377,492	60,802	3,235,885	-
Health	76,071	-	-	-
Recreation	1,934,036	6,160	-	-
Community development	939,923	2,210,846	-	328,674
Public works	-	-	-	-
Highway and street	259,995	-	-	-
Capital outlay	-	1,505	19,962	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>32,048,706</u>	<u>2,314,146</u>	<u>3,255,847</u>	<u>328,674</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>3,442,905</u>	<u>(96,076)</u>	<u>(545,470)</u>	<u>284,086</u>
OTHER FINANCING SOURCES (USES):				
Issuance of debt	-	-	-	-
Transfers in	23,206	-	-	-
Transfers out	(1,431,113)	(66,968)	-	-
Capital Lease	-	-	-	-
Total other financing sources (uses)	<u>(1,407,907)</u>	<u>(66,968)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	2,034,998	(163,044)	(545,470)	284,086
FUND BALANCES AT BEGINNING OF YEAR	<u>2,793,653</u>	<u>380,878</u>	<u>1,114,967</u>	<u>3,972,490</u>
FUND BALANCES AT END OF YEAR	<u>\$ 4,828,651</u>	<u>217,834</u>	<u>569,497</u>	<u>4,256,576</u>

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2005

PERMANENT IMPROVEMENT FUND	NON-MAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS	Net change in fund balances - total governmental funds	\$ 432,444
2,816,195	-	\$ 28,167,396	<i>Amounts reported for governmental activities in the Statement of Activities are different because:</i>	
-	473,129	2,853,934		
-	580,841	858,655		
123,900	2,688,816	7,670,913		
-	7,247,850	10,473,547		
-	1,973,840	2,995,513		
-	22,145	826,857		
-	143,324	539,466		
-	480,835	1,862,981		
-	129,548	202,518		
-	-	19,683		
<u>36,263</u>	<u>2,263,812</u>	<u>3,541,853</u>		
<u>2,976,358</u>	<u>16,004,140</u>	<u>60,013,316</u>		
-	1,479,845	10,975,867		
-	1,524,266	24,198,445		
-	214,595	290,666		
-	1,456,610	3,396,806		
-	1,752,243	5,231,686		
-	5,438	5,438		
-	3,031,681	3,291,676		
1,034,782	7,990,770	9,047,019		
70,200	2,105,924	2,176,124		
5,166	938,479	943,645		
<u>1,110,148</u>	<u>20,499,851</u>	<u>59,557,372</u>		
<u>1,866,210</u>	<u>(4,495,711)</u>	<u>455,944</u>		
-	292,208	292,208		
509,858	4,495,747	5,028,811		
(1,910,531)	(2,097,335)	(5,505,947)		
-	161,428	161,428		
<u>(1,400,673)</u>	<u>2,852,048</u>	<u>(23,500)</u>		
465,537	(1,643,663)	432,444		
<u>1,981,748</u>	<u>15,073,318</u>	<u>25,317,054</u>		
<u>2,447,285</u>	<u>13,429,655</u>	<u>\$ 25,749,498</u>		
			Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	4,510,841
			In the statement of activities, only the gain on the sale of fixed assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net assets from the change in fund balance by the cost of the asset sold.	(17,025)
			Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:	
			Income Taxes	287,555
			Interest Revenue	(6,843)
			Other Revenue	(1,279,168)
			Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	2,175,149
			Issuance of debt is an other financing source in the governmental funds, but the revenue increases long-term liabilities in the statement of net assets.	(453,628)
			Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:	
			Vacation and sick leave benefits	(513,056)
			Interest payable	38,685
			Internal service funds are used by management to charge the costs of certain activities, such as fleet maintenance and health care, to individual funds. The net revenue (expense) of the internal service funds that is reported with governmental activities.	(1,353,777)
			Change in net assets of governmental activities	<u>\$ 3,821,177</u>

CITY OF SPRINGFIELD, OHIO
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
DECEMBER 31, 2005

	BUSINESS TYPE-ACTIVITIES ENTERPRISE FUNDS			TOTAL	GOVERNMENTAL
	WATER	SEWER	AIRPORT	BUSINESS-TYPE ACTIVITIES	INTERNAL SERVICE FUNDS
ASSETS:					
Current Assets:					
Pooled cash and cash equivalents	\$ 629,574	934,229	77,098	\$ 1,640,901	\$ 565,563
Investments	8,453,257	8,922,196	-	17,375,453	-
Receivables (net of allowances for uncollectibles)	1,321,843	2,180,475	20,818	3,523,136	34,158
Due from other funds	50,238	545	251	51,034	477,175
Due from other governments	-	12,797	60,698	73,495	-
Inventory	590,094	192,169	22,645	804,908	243,568
Total current assets	11,045,006	12,242,411	181,510	23,468,927	1,320,464
Capital assets:					
Land and construction in progress	2,707,379	15,365,389	2,410,360	20,483,128	329,060
Capital assets net of accumulated depreciation	9,589,969	28,029,320	2,151,146	39,770,435	7,854,347
Total capital assets	12,297,348	43,394,709	4,561,506	60,253,563	8,183,407
TOTAL ASSETS	\$ 23,342,354	55,637,120	4,743,016	\$ 83,722,490	\$ 9,503,871
LIABILITIES:					
Current liabilities:					
Accounts payable	\$ 163,425	243,479	51,460	\$ 458,364	\$ 536,016
Salaries and benefits payable	144,824	112,846	12,965	270,635	36,174
Due to other funds	41,448	118,058	3,376	162,882	8,542
Deferred revenue	-	-	201	201	-
Accrued interest payable	26,461	49,730	2,302	78,493	-
Bonds, notes, and loans payable-current	649,065	2,135,888	185,000	2,969,953	-
Compensated absences	65,200	40,200	19,600	125,000	51,006
Total current liabilities	1,090,423	2,700,201	274,904	4,065,528	631,738
Noncurrent liabilities					
Bonds, notes, and loans payable-long term	6,633,585	23,362,405	-	29,995,990	-
Compensated absences	316,428	255,932	25,416	597,776	68,345
Insurance claims payable	-	-	-	-	2,072,143
Total noncurrent liabilities	6,950,013	23,618,337	25,416	30,593,766	2,140,488
Total liabilities	8,040,436	26,318,538	300,320	34,659,294	2,772,226
NET ASSETS:					
Invested in capital assets, net of related debt	8,244,783	19,081,565	4,379,048	31,705,396	8,183,407
Unrestricted	7,057,135	10,237,017	63,648	17,357,800	(1,451,762)
Total net assets	15,301,918	29,318,582	4,442,696	49,063,196	6,731,645
TOTAL LIABILITIES AND NET ASSETS	\$ 23,342,354	55,637,120	4,743,016	\$ 83,722,490	\$ 9,503,871
Net assets of enterprise funds				\$ 49,063,196	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				(111,058)	
Net assets of business-type activities				<u>\$ 48,952,138</u>	

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2005

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS			TOTAL BUSINESS-TYPE ACTIVITIES	GOVERNMENTAL ACTIVITIES
	WATER	SEWER	AIRPORT		INTERNAL SERVICE FUNDS
OPERATING REVENUES:					
Charges for services	\$ 7,197,088	9,470,922	10,318	\$ 16,678,328	\$ 7,597,271
Other	474	173	32,619	33,266	55,883
Total operating revenues	7,197,562	9,471,095	42,937	16,711,594	7,653,154
OPERATING EXPENSES:					
Personal services	2,229,320	2,489,248	196,186	4,914,754	785,788
Contractual services	1,773,078	1,277,579	130,070	3,180,727	6,157,500
Materials and supplies	1,041,950	498,620	23,588	1,564,158	1,215,280
Claims Expense	-	-	-	-	592,485
Bad debts	766	1,482	-	2,248	-
Depreciation	1,085,911	2,266,177	383,744	3,735,832	361,254
Total operating expenses	6,131,025	6,533,106	733,588	13,397,719	9,112,307
OPERATING INCOME (LOSS)	1,066,537	2,937,989	(690,651)	3,313,875	(1,459,153)
NONOPERATING REVENUES (EXPENSES):					
Interest revenue	241,054	318,526	-	559,580	1,971
Miscellaneous revenues	35,825	6,221	204,944	246,990	-
Intergovernmental	-	1,136,686	405,100	1,541,786	-
Interest expense	(362,988)	(1,159,173)	(8,689)	(1,530,850)	-
Miscellaneous expense	(11,959)	(22,735)	-	(34,694)	(12,597)
Total nonoperating revenues (expenses)	(98,068)	279,525	601,355	782,812	(10,626)
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	968,469	3,217,514	(89,296)	4,096,687	(1,469,779)
Transfers in	-	-	202,014	202,014	1,000,322
Transfers out	(296,350)	(324,285)	-	(620,635)	(104,565)
CHANGE IN NET ASSETS	672,119	2,893,229	112,718	3,678,066	(574,022)
TOTAL NET ASSETS-BEGINNING	14,629,799	26,425,353	4,329,978	45,385,130	7,305,667
TOTAL NET ASSETS-ENDING	\$ 15,301,918	29,318,582	4,442,696	\$ 49,063,196	\$ 6,731,645
				\$ 3,678,066	
				779,755	
				\$ 4,457,821	

Change in net assets of enterprise funds activities
Adjustment to reflect the consolidation of internal service
fund activities related to enterprise funds.
Change in net assets of business-type activities

\$ 3,678,066
779,755
\$ 4,457,821

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2005

	BUSINESS TYPE-ACTIVITIES ENTERPRISE FUNDS	
	WATER	SEWER
Cash flows from operating activities:		
Receipts from customers and users	\$ 6,962,435	8,795,849
Payments to suppliers	(2,383,943)	(2,129,448)
Payments to employees	(2,221,608)	(2,507,642)
Net cash provided (used) by operating activities	<u>2,356,884</u>	<u>4,158,759</u>
Cash flows from noncapital financing activities:		
Transfer to other funds	(296,350)	(324,285)
Transfers from other funds	-	-
Rental Income	32,464	-
Subsidy from federal and state grants	-	1,254,549
Net cash provided (used) by noncapital and related financing activities	<u>(263,886)</u>	<u>930,264</u>
Cash flows from capital and related financing activities:		
Note and bond sales	-	-
Acquisition and construction of capital assets	(662,505)	(3,972,594)
Principal paid on capital debt	(680,706)	(2,210,496)
Interest paid on capital debt	(373,513)	(1,187,017)
Proceeds from sales of capital assets	2,755	-
Net cash (used) by capital and related financing activities	<u>(1,713,969)</u>	<u>(7,370,107)</u>
Cash flows from investing activities:		
Proceeds from sales and maturities of investments	6,507,447	13,593,425
Purchase of investments	(7,191,946)	(12,788,059)
Interest and dividends received	210,095	286,448
Net cash provided (used) by investing activities	<u>(474,404)</u>	<u>1,091,814</u>
Net increase (decrease) in cash and cash equivalents	(95,375)	(1,189,270)
Cash and cash equivalents, beginning of year	<u>724,949</u>	<u>2,123,499</u>
Cash and cash equivalents, end of year	<u>\$ 629,574</u>	<u>934,229</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income (loss)	\$ 1,066,537	2,937,989
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	1,085,911	2,266,177
(Increase) in accounts receivable	(234,361)	(673,763)
(Increase) decrease in due from other funds	455,901	634
(Increase) decrease in inventories	110,502	21,686
Increase (decrease) in accounts payable	(101,099)	16,072
Increase in insurance claims payable	-	-
Increase in salaries and benefits payable	3,585	675
Increase (decrease) in due to other funds	(9,352)	(406,671)
Increase (decrease) in compensated absences	(20,740)	(4,040)
Total adjustments	<u>1,290,347</u>	<u>1,220,770</u>
Net cash provided (used) by operating activities	<u>\$ 2,356,884</u>	<u>4,158,759</u>

See Notes to the Basic Financial Statements.

BUSINESS TYPE-ACTIVITIES ENTERPRISE FUNDS		GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS
<u>AIRPORT</u>	<u>TOTAL</u>	
41,371	\$ 15,799,655	\$ 7,563,714
(153,329)	(4,666,720)	(7,523,901)
(192,996)	(4,922,246)	(953,639)
<u>(304,954)</u>	<u>6,210,689</u>	<u>(913,826)</u>
-	(620,635)	(104,565)
202,013	202,013	1,000,322
192,892	225,356	-
<u>1,435,903</u>	<u>2,690,452</u>	<u>-</u>
<u>1,830,808</u>	<u>2,497,186</u>	<u>895,757</u>
1,020,000	1,020,000	-
(1,552,496)	(6,187,595)	-
(978,000)	(3,869,202)	-
(7,499)	(1,568,029)	-
-	2,755	-
<u>(1,517,995)</u>	<u>(10,602,071)</u>	<u>-</u>
-	20,100,872	189,480
-	(19,980,005)	-
-	496,543	2,191
<u>-</u>	<u>617,410</u>	<u>191,671</u>
7,859	(1,276,786)	173,602
<u>69,239</u>	<u>2,917,687</u>	<u>391,961</u>
<u>77,098</u>	<u>\$ 1,640,901</u>	<u>\$ 565,563</u>
<u>(690,651)</u>	<u>\$ 3,313,875</u>	<u>\$ (1,459,153)</u>
383,744	3,735,832	361,254
(1,315)	(909,439)	(5,128)
(251)	456,284	(84,294)
(321)	131,867	(16,568)
1,429	(83,598)	71,724
-	-	381,143
74	4,334	(18,913)
1,581	(414,442)	(42,435)
756	-	(101,456)
<u>385,697</u>	<u>2,896,814</u>	<u>545,327</u>
<u>(304,954)</u>	<u>\$ 6,210,689</u>	<u>\$ (913,826)</u>

(continued)

**CITY OF SPRINGFIELD, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2005**

Supplemental Information:

Water:

Investments - the net effect of the fair value calculation in the amount of (\$37,585).

Sewer:

Investments - the net effect of the fair value calculation in the amount of (\$29,816).

Airport:

Capital Assets - Airport Improvements / Lighting was adjusted \$52,013 due to purchases through the City's Permanent Improvement Fund.

(concluded)

CITY OF SPRINGFIELD, OHIO
STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
DECEMBER 31, 2005

ASSETS:	
Cash and cash equivalents	\$ 1,598,656
Investments	821,417
Receivables (net of allowances for uncollectibles)	<u>399,232</u>
Total assets	\$ <u>2,819,305</u>
LIABILITIES:	
Accounts payable	\$ 1,139,188
Accrued liabilities	471,000
Restricted deposits	<u>1,209,117</u>
Total liabilities	\$ <u>2,819,305</u>

See Notes to the Basic Financial Statements.



CITY OF SPRINGFIELD, OHIO

Notes to the Basic Financial Statements

December 31, 2005

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The City of Springfield (the City) is a home-rule municipal corporation under the law of the State of Ohio and operates under a commission manager form of government. The City was organized in 1850 and provides various services including police and fire protection, parks, recreation, health, street maintenance, planning, zoning, development, water, sewer, and other general governmental services.

The accompanying financial statements of the City (the reporting entity) comply with the provisions of Government Accounting Standards Board (GASB) Statement No. 14, The Financial Reporting Entity, in that the financial statements include all funds, departments, agencies, boards, commissions, and component units over which the City's executive and legislative branches (the City Manager and City Commission, respectively) are financially accountable or that exclusion of the organization would cause the financial statements of the reporting entity to be misleading or incomplete. Financial accountability is defined as either (1) the appointment of a voting majority of the component unit's board and either (a) the City's ability to impose its will over the component unit, or (b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City; or (2) the organization being fiscally dependent on the City.

The City has presented the Springfield Bus Company (SBC) as a component unit. SBC is a for-profit corporation which provides mass transportation services for the City through contract. Because the City approves the fare structure and transit routes, covers most operating losses with federal and state grants and a local subsidy, and provides the buses and a bus maintenance garage, SBC has been considered to be fiscally dependent on the City. The City has chosen the discrete method of presentation of SBC data because it provides services to the citizens of the City and surrounding area as opposed to only the primary government. The discrete method of presentation requires that component unit data be shown in a column to the right of the totals of the primary government. Financial statements of SBC may be obtained from: Springfield Bus Company, 100 Jefferson Street, Springfield, Ohio 45501.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The City's financial reporting complies with GASB Statement No. 34 (GASB 34), Basic Financial Statements and Management's Discussion and Analysis (MD&A) for State and Local Governments. The City has implemented the infrastructure portion of GASB 34 as of 2001. The City will comply with the infrastructure for the previous years in a future year as allowed by the GASB 34 implementing schedule.

In doing so, the historical cost of infrastructure assets that are new for the years 2001 through 2005 are included as part of the governmental capital assets reported in the government-wide statement. Thus, the depreciated value of construction costs for road, curbs and gutters, streets and sidewalks, and drainage systems is reported.

B. Government-wide and fund financial statements

The government-wide financial statements, which include the statement of net assets and the statement of changes in net assets, report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City's major governmental funds are as follows:

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those that are required to be accounted for in another fund. The major sources of revenue include income tax, state levied shared taxes, charges for services, fees, licenses, permits, investment earnings, fines and forfeitures and other miscellaneous revenue.

Community Development Block Grant (CDBG) – The CDBG funds are provided to the City by the United States Department of Housing and Urban Development and may be used to develop projects which directly and indirectly improve conditions for persons of low and moderate income and may be used to develop projects which directly and indirectly reduce slum and blighted conditions within the community. It may also fund projects that improve housing and neighborhood conditions and may construct items of direct everyday use. Other categories CDBG may fund are youth programs, law enforcement, and code enforcement / nuisance abatement.

Special Police Levy – This fund receives the proceeds of a 3-mill permanent levy. The levy is dedicated to training, equipping, and supporting additional police officers and supporting services. Any interest earnings generated by this special revenue fund are credited back to the fund.

HOME Program - The HOME program was created with the intent to provide affordable housing to lower income households, expand the capacity of nonprofit housing providers, and strengthen the ability of the local government to provide housing and leverage of private-sector participation. The City adopts an action plan each year with priorities including homeownership, transitional housing, tenant based rental assistance, homeowner rehabilitation efforts, and development of affordable rental units.

Permanent Improvement Fund - This fund is used for capital improvement, including debt service. The Permanent Improvement Fund, by amendment to the City Charter, receives 10% of all income tax receipts net of refunds. The City may choose to increase this share up to 20%.

The City has specific funds that are exempt from the legally adopted budget. Those funds are designated with an asterisk (*) in the Other Governmental Funds section of the CAFR (See list preceding statements). The Special Revenue major funds, CDBG and HOME Program, are also exempted from legally adopted annual budgets.

Business-type major funds are as follows:

Water Fund - The Water Fund is an enterprise fund that receives all receipts generated from water system customers, charges / fees associated with the water system, and interest earned on the investment of interim water monies. The City's water system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. The Water Fund provides for all water system-related operations, maintenance, capital needs, and debt service requirements.

Sewer Fund - The Sewer Fund is an enterprise fund that receives all receipts generated from sewer system customers, charges / fees associated with the sewer system, and interest earned on the investment of interim sewer monies. The City's sewer system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. The Sewer Fund provides for all sewer system-related operations, maintenance, capital needs, and debt service requirements.

Airport Fund - This enterprise fund is used to account for all receipts generated by the Municipal Airport and for all operations and maintenance expenditures. The airport is self-supporting to the extent of operation and maintenance, with capital improvements for the airport provided by the City's income tax-supported Permanent Improvement Fund and capital grants. The major resources for the airport are T-hanger rents, rent from the Ohio Air National Guard (OANG) set by contract, and fixed base operator (FBO) fees.

In addition, the City also reports the following fund types:

Internal Service Funds - The City uses internal service funds to account for the financing of goods or services provided by Central Stores / Fleet Maintenance, Print Shop, and the centralized City Service Center. The Workers' Compensation Retrospective, Risk Management, Accrued Benefit Liabilities, and Health Care Funds are also internal service funds. It is the intent of the government to recover the full cost of providing the services through a cost-reimbursement basis.

Fiduciary Funds – Agency Funds - Agency Funds are used to account for assets held by the City on the behalf of individuals, private organizations, other governments, and / or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The fiduciary / agency funds are used to accumulate funds as a pass-thru of other entities, such as the Conservancy District and National Trail Parks and Recreation District (NTPRD).

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund statements, and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, income taxes, state-levied shared taxes, reimbursable grant revenues, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

Amounts reported as program revenues, in government-wide financial statements, include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City enterprise funds and of the government's internal service funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Pooled Cash and Cash Equivalents and Investments

The City pools its cash as allowed by law for investment and resource management purposes. Interest earnings from pooled cash and investments are allocated to the General Fund except for funds derived from contract, trust agreement or City ordinance which require crediting otherwise. Pooled cash and cash equivalents in the accompanying basic financial statements include all demand deposits, deposits with the State Treasury Asset Reserve of Ohio (STAROhio), and securities and Certificates of Deposit with maturities of three months or less that are part of the cash management pool. Securities and Certificates of Deposit that are not part of the cash management pool are separately stated in the accompanying basic financial statements in the fund in which they were purchased and are included in investments. All investments are recorded at fair value which approximates market.

E. Inventory

Inventory is valued at cost using the first-in, first-out method for all funds. The proprietary fund inventories are recorded as expenses when used. Inventory in governmental funds consists of expendable supplies that are recorded as an expenditure when consumed rather than purchased.

F. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type columns in the government-wide financial statements. Also included in capital assets are infrastructure assets (e.g. roads, bridges, sidewalks, and similar items) constructed or acquired on or after January 1, 2001. Pursuant to GASB 34, for the fiscal years beginning after June 30, 2006, the City must retroactively report all infrastructure assets acquired before January 1, 2001. The City expects to accomplish retroactive reporting of infrastructure prior to that deadline.

All capital assets acquired are stated at cost (or estimated historical cost), including interest capitalized during construction, where applicable. Donated capital assets are valued at their estimated fair market value at the time received. Capital assets are reported with an estimated useful life of five years or more from the time of acquisition by the City and a threshold amount of \$10,000. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Descriptions</u>	<u>Estimated Useful Life (Years)</u>
Buildings and Improvements	25 to 50
Machinery and equipment	5 to 20
Infrastructure	15 to 40

When capital assets are disposed of, the cost and related accumulated depreciation, if applicable, are removed from the records.

Interest is capitalized on capital assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

G. Unamortized Bond Discounts and Issuance Costs

The discounts and issuance costs on the long-term debt are amortized using the straight-line method over the term of the related issues which does not materially differ from the interest method.

H. Vacation and Sick Leave

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vested vacation and sick leave is recorded in the government-wide statements for the period in which such leave was earned. For governmental fund type employees, an expenditure is recorded in the governmental funds' statements for only the portion of vested vacation and sick leave that has matured during the year through resignation or retirement.

Payment of vacation and sick leave recorded in the government-wide statements is dependent upon many factors, therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available when payment is due.

I. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

J. Net Assets / Fund Balance.

Reserves are imposed on a portion of the government's net assets by outside parties, such as creditors, grantors, laws, or regulations of other governments.

Designations of fund balance indicate tentative plans for financial resource utilization in a future period. Such plans are subject to change, as they may never be legally authorized or result in expenditures/expenses.

Net assets restricted for other purposes includes resources restricted by grantor or other governmental agencies, resources restricted for debt payments, and resources restricted for the expendable portion of the permanent endowments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

K. Grants and Other Intergovernmental Revenues

Federal grants and assistance awards made on the basis of entitlement periods are recorded as intergovernmental receivables and revenues when entitlement occurs. All other reimbursement-type grants are recorded as intergovernmental receivables and revenues when the related expenditures are incurred.

L. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Any resulting receivables and payables are classified as "due from other funds" and "due to other funds" respectively, on the governmental balance sheet.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's water and sewer function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

2. POOLED CASH AND CASH EQUIVALENTS AND INVESTMENTS

The City maintains a cash and investments pool that is available for use by all funds, except the Snyder Park Endowment Fund. Each fund type's portion of this pool is displayed on the Fund Balance Sheets as cash and cash equivalents.

The Snyder Park Endowment Fund is a permanent fund invested by the city in accordance with the endowment trust that created the fund and with Fiduciary law set forth in Section 2109 of the Ohio Revised Code (ORC) separately from all other City investments. The Snyder Park Endowment Fund's investments are disclosed separately herein since they have risk exposures that are significantly greater than the deposit and investment risks of the investment pool for other City funds.

Deposits

Ohio Revised Code (ORC) Chapter 135 sets forth deposit and investment requirements for municipalities. The City has legislated its own comprehensive Investment & Deposit Policy and is therefore exempt from deposit and investment requirements set forth in ORC Chapter 135. However, the City's policy does defer to ORC section 135.181 for collateralization of City deposits. At year-end, the carrying value of the City's deposits was (\$332,413). The bank balance was \$1,636,045, of this amount, \$100,000 was insured, and the remaining \$1,536,045 was collateralized with securities held by the pledging financial institutions' trust departments or agents, but not in the City's name.

The Snyder Endowment Trust Fund is exempt from the City's investment and deposit policy.

Investments

All investments are reported at fair value, which is based on quoted marked prices. During 2005, the City's legislated investment policy authorized investments in the following securities and diversification limits:

Authorized Investment	Maximum allowable percentage of City investment portfolio
U.S. Treasury Bills, Notes, Bonds	100%
Obligations of U.S. Government agencies and instrumentalities, U.S. Government-sponsored corporations (Federal Farm Credit System, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Student Loan Marketing Association, Government National Mortgage Association)	100%
Commercial paper rated A1+ by Standard & Poors Corporation and P1 by Moody's Investors Service	20% (no more than 3% per obligor)
Bankers acceptances issued by FDIC-insured commercial banks or bank holding companies having assets of more than \$2 billion, and whose rank in the most current issue of the IDC Bank Financial Quarterly (a rating service using industry-recognized CAMEL-rating criteria) is at least 110% of the national median rank of banks and bank holding companies with assets over \$2 billion	20% (no more than 3% per obligor)
Negotiable interest-bearing time certificates of deposit (Negotiable CDs) issued by national banks and whose rank in the most current issue of the IDC Bank Financial Quarterly is equal to at least the 50th percentile of ranked banks within the issuing banks peer-group	10% (no more than \$100,000 per issuer)
Non-negotiable interest-bearing time certificates of deposit (Non-negotiable CDs) and savings accounts of commercial banks organized under Ohio law or national banks that operate a full-service branch within the City limits	100% (no more than 40% per issuer)
State of Ohio Treasurer's investment pool (STAROhio)	25%
City of Springfield Ohio notes and bonds	n/a

At year-end, obligations of the following issuers represented in excess of 5% of the investment portfolio excluding investments of the Snyder Park Endowment Trust Fund:

Issuer/Obligor	% of Investment Portfolio	Moody's / Standard & Poors Ratings
Federal Home Loan Bank (FHLB)	51.65%	Aaa/AAA
Federal Home Loan Mortgage Corporation (FHLMC)	17.61%	Aaa/AAA
Federal National Mortgage Association (FNMA)	14.47%	Aaa/AAA
State Treasury Asset Reserve (STAROhio)	8.35%	Unrated/AAAm

At year-end, obligations of the following issuers represented in excess of 5% of the total investments of the Snyder Park Endowment Trust Fund:

<u>Issuer/Obligor</u>	<u>% of Investment Portfolio</u>	<u>Moody's / Standard & Poors Ratings</u>
Bear Sterns Companies Inc. (corporate bond)	8.50%	A1/A
Caterpillar Finance Services Corp. (corporate bond)	7.55%	A2/A
Citicorp (corporate bond)	8.11%	Aa2/A+
General Electric Capital Corp. (corporate bond)	7.54%	Aaa/AAA
General Motors Acceptance Corp. (corporate bond)	7.36%	Ba1/BB
Pepsico Inc. Common Stock	7.36%	unrated
Federated Prime Cash Series Money Market Fund	5.37%	unrated

At year-end, the investment portfolio (excluding the Snyder Endowment Trust Fund) consisted of \$1,594,216 invested in CD's issued by local commercial banks and savings banks, and in liquid "money fund investment accounts" at national banks. Bank balance was \$1,650,497, of this amount, \$700,000 was insured by the FDIC, \$52,100 was collateralized by an irrevocable, unconditional and nontransferable letter of credit issued by the Federal Home Loan Bank, \$898,397 was collateralized in accordance with ORC 135.181 by securities held by the pledging financial institutions' trust departments or agents, but not in the City's name.

The investment policy prohibits investment in "derivative" securities whose value or return is based upon or linked to another asset or index or both separate from the financial instrument. However, an authorized investment (set forth in the table above) with a variable interest rate, zero-coupon, or call features is not prohibited.

The investment policy requires competitive bidding and states that unless matched to a specific cash flow requirement, the City will not invest in securities, other than City of Springfield notes or bonds, maturing more than five years from the date of purchase. Callable securities are purchased with the assumption that they will not be called before maturity. Securities are occasionally competitively sold for liquidity purposes.

The investment policy requires delivery of marketable securities, on a deliver-versus-pay basis, to a third-party safekeeping agent. At year-end all marketable securities were held by the City's third-party safekeeping agent in the City's name or were held by the City in its vault. The Snyder Endowment Trust Fund is exempt from the investment policy and its investments were held by the counterparty in the City's name and were insured by the Securities Investor Protection Corporation.

As of December 31, 2005, the City's investment portfolio excluding the Snyder Endowment Trust Fund had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1 - 2	2 - 3	3 - 5
State Treasurer's Investment Pool	\$ 3,005,193	3,005,193	-	-	-
Bank money fund investment accounts	1,073,316	1,073,316	-	-	-
City of Springfield bonds and notes	692,259	501,758	75,550	64,410	50,541
U.S. Government-sponsored corporations	30,140,331	22,326,664	4,443,100	1,977,427	1,393,140
Bank Certificates of Deposit	444,900	444,900	-	-	-
Total	\$ 35,355,999	27,351,831	4,518,650	2,041,837	1,443,681

As of December 31, 2005, the Snyder Endowment Trust Fund had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1 - 2	2 - 3	3 - 7
Money Market Fund	\$ 34,454	34,454	-	-	-
Common Stocks	307,432	307,432	-	-	-
Corporate Bonds	299,717	24,998	47,228	52,014	175,477
Total	\$ 641,603	366,884	47,228	52,014	175,477

3. INCOME TAXES

Municipalities within the State of Ohio are permitted by State statute to levy an income tax up to a maximum rate of 1% subject to the approval of the local legislative body. Any rate in excess of 1% requires the approval of a majority of the eligible voters residing within the municipal corporation. The City of Springfield levies a tax on all wages, salaries, commissions and other compensation paid by employers and the net profits from a business or profession earned within the City, excluding income from intangible personal property. In addition, City residents pay city income tax on income earned outside of the City. A credit is allowed on the tax imposed by the City in an amount equal to fifty percent (50%) of the tax paid by residents to other municipalities. This credit only applies to the current year tax period; no adjustments to future or prior years are allowed.

The tax rate applied in 2005 was 2.0%, .6% of which was unvoted. The voted tax rate of 1.4% includes a permanent tax rate of .9% and an increased tax rate of .5% effective for the period July 1, 2000 through June 30, 2015.

Income tax revenues, net of refunds, are required by a Charter amendment approved in November 2004, to be distributed to the General Fund and the Permanent Improvement Fund on a 90% / 10% basis. However, the City may choose to increase the Permanent Improvement Fund share up to 20%. The portion of income tax revenues distributed to the Permanent Improvement fund within the capital projects fund is used to finance outstanding debt service charges and capital improvements.

4. PROPERTY TAXES

Property taxes are levied against all real, public utility, and tangible (used in business) property located in the City.

A 3 mill voted permanent levy authorizes for the hiring, training, maintaining and supporting additional police officers. Property taxes received pursuant to State statutes are used by the City to retire bonds issued in 1999 to completely satisfy its obligation to the State of Ohio for accrued police and fire pension costs. The City also is required by State statute to include, as directed by the Board of Directors of the Conservancy District, an annual levy in the City's Tax Budget to be collected by the County and distributed to the City. These funds are re-distributed, in full, from the City to the Conservancy District. During 2005, all property taxes received were accounted for in the Special Police Levy Fund, the Police and Fire Pension Fund and Agency Funds. Ohio law prohibits taxation of property for all taxing authorities in excess of 10 mills without a vote of the people. The City's share of this 10-mill limitation is currently 0.6 mills.

Real property taxes collected during 2005 became a lien on January 1, 2004 and were levied on December 28, 2004. One-half of these taxes were due on February 18, 2005 with the remaining balance due on July 8, 2005.

Public utility property taxes collected during 2005 became a lien on January 1, 2004 and were levied on December 28, 2004. One-half of these taxes were due on February 18, 2005 with the remaining balance due on July 8, 2005.

Tangible personal property taxes collected during 2005 were levied on January 1, 2005. One-half of these taxes were due between April 30, 2005 and June 15, 2005 with the remaining balance due on October 14, 2005.

Assessed values on real property are established by State law at 35% of appraised market value. A re-evaluation of all property is required to be completed no less than every six years with equalization adjustments in the third year following reappraisal. The last re-evaluation was completed in 2001. Public utility property taxes are assessed on tangible personal property, as well as land and improvements at a taxable value of 88% of true value. Tangible personal property assessments were 25% of true value (true values are based on cost and established by the State of Ohio) during 2005. The assessed value upon which the 2005 levy was based was \$896,457,168. The assessed value for 2005 upon which the 2006 levy will be based is \$918,236,515.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Springfield. The County Auditor periodically remits to the City its portion of taxes collected.

5. RECEIVABLES

The City reports the General, Community Development Block Grant, Special Police Levy, HOME Program and Permanent Improvement Funds as major governmental funds.

	Governmental Funds						Total Governmental Receivables
	General	Community Development	Special Police Levy	HOME Program	Permanent Improvement	Other Non-major Governmental	
	(in thousands)						
Taxes	\$ 8,539	-	2,696	-	949	544	\$ 12,728
Due from other government	1,924	2,818	2	2,173	112	8,778	15,807
Accounts / notes	336	1,146	-	4,227	-	5,882	11,591
Interest	56	-	7	-	-	11	74
Other	975	1,592	-	-	-	601	3,168
Total receivables	11,830	5,556	2,705	6,400	1,061	15,816	43,368
Allowance for doubtful accounts	3,276	148	-	-	358	809	4,591
Receivables, net	\$ <u>8,554</u>	<u>5,408</u>	<u>2,705</u>	<u>6,400</u>	<u>703</u>	<u>15,007</u>	\$ <u>38,777</u>

Notes receivable in the special revenue major and non-major funds consists of \$8,551,587 at December 31, 2005. This represents loans to private businesses and home owners. The funds were made available through various Federal grants.

The business-type major funds are Water, Sewer, and Airport reported along with internal service funds and component unit.

	Business-Type Funds					
	Water	Sewer	Airport	Total Enterprise Funds	Governmental Activities Internal Service Funds	Component Unit Springfield Bus Company
	(in thousands)					
Due from other governments	\$ -	13	60	73	-	\$ -
Accounts / notes	1,302	2,096	21	3,419	-	-
Interest	56	50	-	106	-	-
Other	-	80	-	80	34	123
Total receivables	1,358	2,239	81	3,678	34	123
Allowance for doubtful accounts	36	45	-	81	-	-
Receivables, net	\$ <u>1,322</u>	<u>2,194</u>	<u>81</u>	<u>3,597</u>	<u>34</u>	\$ <u>123</u>

6. CAPITAL ASSETS

A summary of capital assets and changes occurring in 2005:

	Beginning Balance	Increase	Decrease	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:		(in thousands)		
Land	\$ 6,023	36	15	6,044
Construction in progress	<u>13,612</u>	<u>6,994</u>	<u>13,101</u>	<u>7,505</u>
Total capital assets not being depreciated	<u>19,635</u>	<u>7,030</u>	<u>13,116</u>	<u>13,549</u>
Capital assets, being depreciated:				
Buildings and building improvements	23,562	2,731	-	26,293
Machinery and equipment	19,389	281	424	19,246
Infrastructure	<u>14,103</u>	<u>10,410</u>	<u>-</u>	<u>24,513</u>
Total capital assets being depreciated	<u>57,054</u>	<u>13,422</u>	<u>424</u>	<u>70,052</u>
Less accumulated depreciation for:				
Buildings and building improvements	7,990	680	-	8,670
Machinery and equipment	11,201	1,434	395	12,240
Infrastructure	<u>2,616</u>	<u>1,075</u>	<u>-</u>	<u>3,691</u>
Total accumulated depreciation	<u>21,807</u>	<u>3,189</u>	<u>395</u>	<u>24,601</u>
Total capital assets being depreciated, net	<u>35,247</u>	<u>10,233</u>	<u>29</u>	<u>45,451</u>
Governmental fund capital assets, net	<u>\$ 54,882</u>	<u>17,263</u>	<u>13,145</u>	<u>59,000</u>
Business-type activities:				
Capital assets, not being depreciated:		(in thousands)		
Land	\$ 2,999	464	-	3,463
Construction in progress	<u>13,770</u>	<u>4,850</u>	<u>1,600</u>	<u>17,020</u>
Total Capital assets not being depreciated	<u>16,769</u>	<u>5,314</u>	<u>1,600</u>	<u>20,483</u>
Capital assets, being depreciated:				
Buildings and building improvements	38,595	-	-	38,595
Machinery and equipment	3,668	32	-	3,700
Infrastructure	<u>60,387</u>	<u>1,601</u>	<u>-</u>	<u>61,988</u>
Total capital assets being depreciated	<u>102,650</u>	<u>1,633</u>	<u>-</u>	<u>104,283</u>
Less accumulated depreciation for:				
Buildings and building improvements	17,614	1,079	-	18,693
Machinery and equipment	2,287	310	-	2,597
Infrastructure	<u>40,874</u>	<u>2,348</u>	<u>-</u>	<u>43,222</u>
Total accumulated depreciation	<u>60,775</u>	<u>3,737</u>	<u>-</u>	<u>64,512</u>
Total capital assets being depreciated, net	<u>41,875</u>	<u>(2,104)</u>	<u>-</u>	<u>39,771</u>
Business-type activities capital assets, net	<u>\$ 58,644</u>	<u>3,210</u>	<u>1,600</u>	<u>60,254</u>

Depreciation was charged to governmental activities as follows:

General government	\$ 303,746
Recreation	521,008
Public safety	740,425
Community development	54,033
Highway and street	1,208,199
In addition, depreciation on capital assets used by the City's internal service funds and charged to the various functions based on the usage of the assets	361,254
	\$ 3,188,665

Construction commitments at December 31, 2005 consist of the following:

Funded from governmental funds:

Various street reconstruction	\$ 480,305
Traffic signals	40,152
Building construction / improvements	116,860
Other various construction	36,895
	674,212

Funded from enterprise funds:

Airport runway lighting	63,888
Water lines and improvements	270,002
Sewer lines and improvements	462,980
Other	18,424
	815,294

Total construction commitments	\$ 1,489,506
--------------------------------	--------------

All of the construction commitments have been encumbered and sufficient cash and investments are on hand at December 31, 2005 to support these commitments.

7. PENSION PLANS

Ohio Public Employees Retirement System (OPERS) and Ohio Police and Firemen's Disability and Pension Fund (OP&F) issues a publicly available financial report that includes financial statements and required supplementary information. Interested parties may obtain a copy by making a written request to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-6701 or 1-800-222-7377. OP&F address is 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975.

Police officers and firefighters participate in the statewide OP&F. Substantially all other City employees participate in the statewide OPERS. Both OP&F and OPERS are cost-sharing, multiple-employer defined benefit public employee retirement systems. Both the OP&F and OPERS are reported using GASB Statement No. 27, Accounting for Pensions by State and Local Governmental Employers (GASB 27).

OPERS administers three separate pension plans as described below:

- The Traditional Pension Plan - a cost-sharing multiple-employer defined benefit pension plan.
- The Member-Directed Plan - a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon.

- The Combined Plan - a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the Traditional Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the Traditional Plan and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits.

Authority to establish and amend benefits is provided by state statute per Chapter 145 of the ORC.

Participants in OPERS may retire after 30 years of credited service, at age 60 with a minimum of five years credited service, or at age 55 with a minimum of 25 years of service. Those individuals retiring with less than 30 years of service, or less than age 65, receive reduced retirement benefits. Eligible employees are entitled to a retirement benefit, payable monthly for life, equal to 2.2% of their final average salary (FAS) for each year of credited service up to 30 years. Employees are entitled to 2.5% of their FAS for each year of service in excess of 30 years. FAS is the employee's average salary over the highest three years of earnings. Benefits fully vest upon reaching five years of credited service.

OP&F provides pension, disability, and annual cost of living adjustments to qualified participants, and survivor and death benefits to qualified spouses, children and dependent parents. Participants in OP&F may retire after age 48 with 25 years of credited service or at age 62 with 15 years of credited service and are entitled to a retirement benefit, payable monthly for life, equal to 2.5% of their FAS for each year of credited service up to 20 years, 2.0% for each year of credited service from 21 to 25 years and 1.5% for each year of credited service thereafter, not to exceed 72% of the members' average annual salary for the three years during which the total earnings were greatest. Benefits become partially vested after 15 years of service and fully vested after 25 years of service. Members with 15 years of service may retire with reduced benefits at the later of age 48 or 25 years from the full-time hire date. The reduced benefit is equal to 1.5% of the average annual salary multiplied by the number of complete years of service. Benefits are established by Chapter 742 of the ORC.

The liability for past service costs at the time OPERS was established, was assumed by the State of Ohio; therefore, it is not a liability of the City. The liability for past service costs at the time OP&F was established was paid by the City to OP&F in January 1999. The City is current on all of its required pension fund contributions.

Employer and employee required contributions to OP&F and OPERS are established by the ORC and are based on percentages of covered employees' gross salaries, which percentages are calculated annually by the funds' actuaries.

The ORC provides statutory authority for employee and employer contributions. The contribution percentage for the Employee Share and the Employer Share along with the contributions for the last three years are shown in the following table:

% of Covered Payroll For The Last Three Years		
	Employee Share	Employer Share
OP&F - Police	10.00 %	19.50 %
OP&F - Fire	10.00	24.00
OPERS	8.50	13.55

Employer's Contributed Amounts For The Last Three Years

	2003	2004	2005
OP&F - Police \$	1,296,572	1,318,691	1,295,132
OP&F - Fire	1,668,201	1,698,866	1,750,629
OPERS	2,519,286	2,509,188	2,408,361
\$	5,484,059	5,526,745	5,454,122

8. OTHER POST-EMPLOYMENT BENEFITS (OPEB)

In addition to the pension benefits described previously, both OPERS and OP&F provide post-retirement health care coverage commonly referred to as OPEB (other post-employment benefits). The health care coverage provided is considered an OPEB under GASB Statement No. 12, Disclosure of Information on Post-employment Benefits Other Than Pension Benefits by State and Local Government Employers (GASB 12). For both systems, the ORC provides the authority for public employers to fund post-retirement health care through their contributions.

A portion of each employers' contribution to OPERS is set aside for the funding of post-retirement health care. The ORC provides statutory authority for employer contributions. For local government employer units, the rate was 13.55% of covered payroll, of which 4.00% was the portion that was used to fund health care for the year.

- A. OPERS provides post-retirement health care benefits to qualifying members of both the Traditional and the Combined Plans; (however, health care benefits are not statutorily guaranteed). Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage. In order to qualify for post-retirement health care coverage, age and service retirees, under the Traditional Pension and the Combined Plans, must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available and meets the definition of an OPEB as described in GASB 12.
- B. The ORC provides the statutory authority requiring public employers to fund post-retirement health care through their contributions to OPERS.
- C. Summary of Assumptions

Actuarial Review: The following assumptions and calculations were based on the System's latest actuarial review as of December 31, 2004.

- Funding Method: An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of the unfunded actuarial accrued liability.
- Assets Valuation Method: All investments are carried at market value. For actuarial valuation purposes a smoothed market approach is used. Under this approach, assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets.
- Investment Return: The investment assumption rate for 2004 was 8.00%.
- Active Employee Total Payroll: An annual increase of 4.00% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.00% base increase, were assumed to range from 0.50% to 6.30%.
- Health Care: Health care costs were assumed to increase at the projected wage inflation rate plus an additional factor ranging from 1% to 6% for the next 8 years. In subsequent years (9 and beyond) health care costs were assumed to increase at 4% (the projected wage inflation rate).

D. The OPEBs are advance-funded on an actuarially determined basis.

- At year-end 2005, the number of active contributing participants in the Traditional and Combined Plans totaled 355,287.
- The City's portion of employer contributions that were used to fund post employment benefits was \$710,948.
- \$10.8 billion represents the actuarial value of the Retirement System's net assets available for OPEBs at December 31, 2004.
- The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$29.5 billion and \$18.7 billion, respectively.

E. OPERS Retirement Board adopts a Health Care Preservation Plan

On September 9, 2004 the OPERS Retirement Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. The HCPP restructures OPERS' health care coverage to improve the financial solvency of the fund in response to skyrocketing health care costs.

Under the HCPP, retirees eligible for health care coverage will receive a graded monthly allocation based on their years of service at retirement. The Plan incorporates a cafeteria approach, offering a broad range of health care options that allow benefit recipients to use their monthly allocation to purchase health care coverage customized to meet their individual needs. In addition to the HCPP, OPERS has taken additional action to improve the solvency of the Health Care Fund in 2005 by creating a separate investment pool for health care assets. As an additional component of the HCPP, member and employer contribution rates increased as of January 1, 2006 which will allow additional funds to be allocated to the health care plan.

OP&F provides post-retirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18, whether or not the child is attending school, or under the age of 22, if attending school full-time or on a 2/3 basis. Health care coverage provided by the retirement system is considered an OPEB as described in GASB 12. Health care funding and accounting is on a pay-as-you go basis. The ORC provides that health care costs paid shall be included in the employer's contribution rate. Currently, 7.75% of covered payroll is used to pay retiree health care expenses. In addition, since July 1, 1992, most retirees and survivors were required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. Beginning in 2001, all retirees and survivors have monthly health care contributions. The City's contribution for the year ended December 31, 2005 was \$514,732 for police and \$565,307 for fire to pay post-retirement benefits.

OP&F's total health care expense for the year ending December 31, 2004, the date of the last actuarial valuation available, was \$102,173,796, which was net of member contributions of \$55,665,341. The number of participants eligible to receive health care benefits as of December 31, 2004 was 13,812 for police and 10,528 for firefighters.

There are no post-employment benefits provided by the City other than those provided through OPERS and OP&F.

9. LEASES

The City leases various City assets through direct operating leases which expire over various periods through 2092. The leases for 2027-2092 have been prepaid. The following is a schedule of remaining years of minimum future rentals on non-cancelable operating leases as of December 31, 2005:

2006	\$ 159,311
2007	84,928
2008	46,196
2009	12,693
2010	8,833
2011-2015	44,158
2016-2020	43,558
2021-2025	30,526
2026	<u>1,559</u>
Total minimum future rentals	\$ <u>431,762</u>

During 2005, the City received \$194,638 in actual revenues from operating leases.

The City has entered into four lease agreements as a lessee for the acquisition of various types of equipment. All four leases qualify as capital leases (as all of the leases have a bargain purchase option) and therefore they have all been recorded at the present value of the future minimum lease payments as of the date of inception. The first capital lease was entered into in 2002 and is for dispatching equipment. The equipment is included in the City's capital leases in the amount of \$85,710, of which \$34,500 meets the capitalization criteria. The second is a 2004 capital lease which is for equipment. The lease is recorded in capital leases for \$157,770, of which the entire amount meets the capitalization criteria and has been included in the City's capital assets. The next two leases are for IBM AS400 upgrades at Municipal Court. The first, entered into in 2002, is recorded in the City's capital leases for \$224,408, of which \$145,380 meets the capitalization criteria. The last is a 2005 lease and is recorded in the City's capital leases for \$161,428, of which \$84,672 meets the capitalization criteria and has been included in the City's capital assets.

<u>Year Ending December 31:</u>	<u>Long-Term Governmental Activities</u>
2006	\$ 158,032
2007	<u>11,999</u>
Total minimum lease payments	170,031
Less: Amount representing interest	<u>(6,700)</u>
Minimum lease payments	\$ <u>163,331</u>

10. LONG-TERM DEBT AND OTHER OBLIGATIONS

A summary of long-term debt and other obligations for the year ended December 31, 2005 follows:

	Balance January 1, 2005	Additions	Reductions (in thousands)	Balance December 31, 2005	Due Within One Year
Governmental activities:					
Capital lease payable	\$ 208	161	206	\$ 163	\$ 151
General obligation bonds	19,380	-	1,201	18,179	1,201
Special assessments:					
Bond anticipation notes	119	108	119	108	108
General obligation bonds	306	63	91	278	103
Deferred amounts:					
On issuance	3	4	3	4	1
Compensated absences	6,596	3,577	3,164	7,009	400
Capital Related Activities					
General obligation notes	560	121	560	-	121
Total governmental activities long-term liabilities	<u>\$ 27,172</u>	<u>3,913</u>	<u>5,344</u>	<u>\$ 25,741</u>	<u>\$ 2,085</u>
Business-type activities					
Water					
General obligation bonds	\$ 8,116	-	681	\$ 7,435	\$ 681
Sewer:					
General obligation bonds	16,119	-	1,023	15,096	1,024
Ohio Water Development Authority loan (OWDA)	697	-	180	517	180
Ohio Environmental Protection Agency / OWDA loan	5,807	-	716	5,091	716
OEPA / Sludge Dewatering	2,066	-	107	1,959	107
OEPA/ OWDA WWTP Phase III improvements loan	3,283	-	156	3,127	156
Airport					
General obligation note	143	1,020	978	185	185
Deferred Amounts:					
On issuance	(531)	-	(87)	(444)	(79)
Compensated absences	747	450	474	723	125
Total business-type activities	<u>\$ 36,447</u>	<u>1,470</u>	<u>4,228</u>	<u>\$ 33,689</u>	<u>\$ 3,095</u>

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the totals for governmental activities. Compensated absences are typically paid from the fund from which the employees wages are paid. At year end, \$119,351 of internal service funds' accrued vacation and sick leave are included in the amounts of governmental activities.

The following is a summary of bond, loan, and bond anticipation note obligations as of December 31, 2005:

	<u>Years of Issue</u>	<u>Year Due Through</u>	<u>Interest Rate</u>	<u>Dollar Weighted Average Interest Rate</u>	<u>Amount</u>
Governmental activities:					
General obligation bonds from Income Taxes	1997-2004	2006-2023	3.00%-6.00%	4.516	\$ 18,178,980
General obligation bonds payable from Special Assessments	1994-2004	2006-2010	2.75%-7.75%	3.405	278,051
General obligation anticipation notes payable - Special Assessments	2005	2006	2.75%	2.750	108,200
General obligation bond anticipation note (Coreblock Streetscape)	2005	2006	3.75%	3.750	121,000
Business-type activities					
General obligation bonds:					
Sewer	1997-2004	2006-2024	2.25%-5.10%	3.953	15,095,922
Water	1997-2004	2006-2024	2.25%-5.50%	4.271	7,435,098
OWDA Loans (Sewer)	1987	2008	8.26%	8.260	516,785
	1993	2012	4.80%	4.800	5,090,571
	1994	2015	4.18%	4.180	1,958,848
	1999	2020	3.52%	3.520	3,127,085
General obligation bond anticipation note (Airport/JEDD)	2005	2006	4.00%	4.000	<u>185,000</u>
Total long-term debt					\$ <u><u>52,095,540</u></u>

The annual requirements to pay principal and interest on long-term debt at December 31, 2005 follows:

Governmental activities

<u>Governmental Obligations</u>		
(in thousands)		
	<u>General Obligation</u>	<u>Interest</u>
Year ending December 31:		
2006	\$ 1,570	\$ 831
2007	1,765	770
2008	1,810	700
2009	1,871	626
2010	1,896	546
2011-2015	8,039	1,449
2016-2020	985	406
2021-2024	750	92
Total	<u>\$ 18,686</u>	<u>\$ 5,420</u>

Business-type activities

<u>Sewer Enterprise Fund</u>			
(in thousands)			
	<u>General Obligation</u>	<u>OWDA</u>	<u>Interest</u>
Year Ending December 31:			
2006	\$ 1,091	\$ 1,280	\$ 1,055
2007	1,126	1,345	952
2008	1,166	1,296	843
2009	1,060	1,240	735
2010	1,112	1,296	636
2011-2015	3,306	3,008	2,078
2016-2020	3,540	1,229	1,111
2021-2024	2,695	-	230
Total	<u>\$ 15,096</u>	<u>\$ 10,694</u>	<u>\$ 7,640</u>

<u>Water Enterprise Fund</u>		
(in thousands)		
	<u>General Obligation</u>	<u>Interest</u>
Year Ending December 31:		
2006	\$ 731	\$ 317
2007	760	286
2008	793	254
2009	696	219
2010	735	187
2011-2015	1,490	616
2016-2020	1,205	369
2021-2024	1,025	101
Total	<u>\$ 7,435</u>	<u>\$ 2,349</u>

<u>Joint Economic Development District Taxes</u>		
(in thousands)		
	<u>General Obligation</u>	<u>Interest</u>
Year Ending December 31:		
2005	\$ 185	\$ 6

The various general obligation bonds contain no sinking fund requirements or significant bond limitations and restrictions. General obligation bonds are direct obligations of the City for which its full faith and credit are pledged. Bond payments on general obligation bonds included in the governmental activities section of the Statement of Net Assets are funded from municipal income taxes.

The amount of the unamortized bond issuance costs and the unamortized bond discounts / premiums are included net of bonds, notes and loans payable-long term on the Statement of Net Assets.

The special assessment, five year general obligation bonds payable represent sidewalk, curb and gutter reconstruction, water and sewer lines. They are payable from assessments against individual property owners whose benefits from the improvements exceed that of the general public. The general credit of the City is obligated only to the extent that liens against properties involved in the special assessment improvements are insufficient to retire outstanding bonds.

During the year, a special assessment bond anticipation note was issued to construct or repair capital assets. The special assessment note was refinanced with the post-balance sheet date issuance of a single five-year special assessment bond with interest rate of 4.25%. All legal steps were taken to refinance the notes on a long-term basis in accordance with criteria set forth in the Statement of Financial Accounting Standards (SFAS) 6; consequently the notes were not reported in the appropriate fund. If all legal steps were not taken to refinance the notes on a long-term basis, the notes would have been reported as a fund liability in their respective bond construction funds (capital projects fund).

During the year, a bond anticipation note was issued to acquire capital assets. It is anticipated that the note will be refinanced with a one-year post-balance sheet note at an interest rate of approximately 4.00% and will be reported as a fund liability in the respective bond construction fund (enterprise fund).

Also during the year, a note was issued to acquire, repair, and construct capital assets in the downtown "coreblock" area of the City. The note was retired with post-balance sheet date donation from a private foundation.

Loans payable to the OWDA are revenue obligations incurred to help finance sewage treatment plants and the construction of an interceptor sewer line to be repaid from charges for services.

The ORC provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2005, the City's total net debt and unvoted debt amounted to 0.03% of the total assessed value of all property within the City. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Clark County and the Springfield School District. As of December 31, 2005, these entities have complied with the requirement that overlapping debt must not exceed 1% (10 mills) of the assessed property value.

11. INTERFUND RECEIVABLES AND PAYABLES

Interfund balances in the basic financial statements at December 31, 2005 were as follows:

<u>Payable fund</u>	<u>Receivable fund</u>	<u>Amount</u>
Governmental		
General	Non-major governmental funds	\$ 216,444
	Internal service	336,586
Community Development	General	11
	Internal service	1,407
Special Police Levy	General	803
	Internal service	30,973
Permanent Improvement	Community Development	480
	Non-major governmental funds	728
Non-major governmental funds	General	43,440
	Permanent Improvement	69,858
	Non-major governmental funds	1,214,777
	Airport	251
	Water	606
	Sewer	545
	Internal service	43,730
Governmental activity-Internal service	Internal service	8,542
Business-Type		
Water	General	13,059
	Internal service	28,389
Sewer	General	43,303
	Water	49,632
	Internal service	25,123
Airport	General	951
	Internal service	2,425
Total		<u>\$ 2,132,063</u>

All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

12. INTERFUND TRANSFERS

The sum of all transfers presented in the following table agrees with the sum of interfund transfers presented in the governmental and proprietary fund financial statements as of December 31, 2005:

	TRANSFERS IN				
	Total Transfers Out	General Fund	Permanent Improvement	Non-major Governmental Activities	Business Type Activities Enterprise
GOVERNMENTAL					
General Fund					
Permanent Improvement	\$ 500,000	-	500,000	-	-
Non-major governmental- Internal service	367,292	-	-	367,292	-
Non-major governmental	413,821	-	-	413,821	-
Business-type - Airport	150,000	-	-	-	150,000
Community Development					
Non-major governmental	66,968	-	-	66,968	-
Permanent Improvement					
Non-major governmental	1,858,517	-	-	1,858,517	-
Business type-Airport	52,014	-	-	-	52,014
Non-major governmental					
General Fund	23,206	23,206	-	-	-
Permanent Improvement	9,858	-	9,858	-	-
Non-major governmental	1,886,441	-	-	1,886,441	-
Non-major governmental- Internal service	282,395	-	-	282,395	-
BUSINESS-TYPE					
Water					
Non-major governmental	135,000	-	-	135,000	-
Non-major governmental- Internal service	161,350	-	-	161,350	-
Sewer					
Non-major governmental	135,000	-	-	135,000	-
Non-major governmental- Internal service	189,285	-	-	189,285	-
	<u>\$ 6,231,147</u>	<u>23,206</u>	<u>509,858</u>	<u>5,496,069</u>	<u>202,014</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them, to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

13. FUND BALANCE / NET ASSETS - ENDING DEFICIT

Fund balances at December 31, 2005 include the following:

	<u>Fund Deficit</u>
Non-major governmental - Special revenue	
Police and Fire Pension	\$ (28,563)
	<u>Net Assets - Ending Deficit</u>
Business-Type - Internal service	
Workers' Compensation Retrospective	\$ (2,060,182)

The fund deficits / net assets-ending deficit in these individual funds resulted from accrued but unpaid liabilities that are not payable from current period revenue and do not exist on a budget basis.

14. RISK MANAGEMENT

The City is exposed to various risks of loss including employee health care costs and accidents; torts and legal judgments; theft, damage or destruction of assets; errors and omissions; and natural disasters. Life insurance, employee health insurance, and airport liability insurance is purchased through a commercial carrier. Judgments are administered through the various operating funds.

Unemployment compensation is administered by a State Agency, and all costs are reimbursed by the City from the various operating funds.

The City is a member of the Ohio Municipal League Joint Self-Insurance Pool (Pool), a public entity risk pool. Under this program, the Pool provides the following coverage:

<u>Type of risk</u>	<u>Maximum coverage</u> (in millions)	<u>Deductible</u>
Errors and omissions	\$1 per offense / aggregate	\$ 5,000
General liability	1 per occurrence	5,000
Fire and extended coverage on all buildings and contents	60	1,000

The City pays an annual premium to the Pool for this coverage. The participation contract provides that the Pool will be self-sustaining and will reinsure through commercial carriers for claims in excess of \$100,000 for each insured event. The City accounts for these activities in the Risk Management Agency Fund with the various operating funds contributing to the fund.

Workers' Compensation is administered by the State of Ohio under a retrospective rating plan. The City reimburses the Workers' Compensation Bureau for claims subject to a \$250,000 claim limitation. All operating funds are charged an annual rate based on gross payroll. This charge, along with all expenses, are reported in an internal service fund.

Self-insured workers' compensation expenses and liabilities are reported when it is probable a loss has occurred and the loss can be reasonably estimated. These amounts include incurred but unreported claims and reported claims not yet paid and are the City's best estimate based on available information. At year end 2005, \$2,072,143 of unpaid workers' compensation claims are presented. The City has not purchased any annuity contracts to satisfy a claim liability. Changes in the balance of insurance claims payable liabilities for fiscal 2005 and 2004 were as follows:

		<u>Beginning of year liability</u>	<u>Incurred expense</u>	<u>Claims payment</u>	<u>End of year liability</u>
2005	\$	1,691,000	592,485	211,342	2,072,143
2004	\$	1,510,000	502,179	321,179	1,691,000

The amount estimated for claims due within one year is \$410,000. There were no significant reductions in insurance coverage during the year in any category of risk. Insurance coverage for each of the past three years was sufficient to cover any insurance settlements.

15. CONTINGENT LIABILITIES

The City is a defendant in a number of lawsuits pertaining to matters which are incidental to performing routine governmental and other functions. The ultimate disposition of the lawsuits and other proceedings cannot presently be determined but will not, in the opinion of the Department of Law, adversely affect continuing operations of the City.

Under the terms of Federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

16. ENDOWMENTS

The City is the custodian / benefactor for four small endowments / trusts, which are reported as permanent funds. The available amounts of net assets are reported as restricted for other purposes. The largest of these endowments / trusts is the Snyder Park Endowment which is used to maintain and improve Snyder Park. This fund had an initial endowment in approximately 1895 of \$215,859, and had net increase in 2005 of \$603.

ORC section 5705.131 specifies that only investment earnings arising from investment of the principal or investment of such additions to principal are considered an unencumbered balance or revenue of the endowment fund, and as such are available to be spent for the designated purposes. Ohio Revised Code sections 755.19 and 755.20 give additional oversight for endowments or properties donated for park purposes.

17. DESIGNATED FUND BALANCE

The designated amount on the Balance Sheet for the Governmental Funds relates to the sale of park land.

18. SUBSEQUENT EVENTS

On January 31, 2006, the City issued a \$675,000 Bond Anticipation Note at a rate of 2.75% to acquire land contiguous to the municipal airport. The Note matured on June 9, 2006.

On June 6, 2006, the City issued a one-year \$660,000 Bond Anticipation Note to retire the Airport Land Acquisition Note issued on January 31, 2006 and a nine month Airport Land Acquisition Note issued on September 9, 2005.

On April 3, 2006, the City entered into a Note Purchase Agreement with the Harry M. and Violet Turner Charitable Trust for the periodic and incremental sale of a Grant Anticipation Notes on an as-needed basis for up to \$4 million at 0% interest for the purpose of developing the Nextedge Applied Research and Technology Park in the City. This agreement was in anticipation of the City receiving a \$4 million grant from the US Department of Energy to develop the technology park. On May 17, 2006, the City issued a \$167,978.16 Note to the Charitable Trust under the Note Purchase Agreement. The City received the US Department Energy grant on June 14, 2006. On June 16, 2006, the City paid the outstanding principal on the Note (\$167,978.16) thereby retiring and defeasing the outstanding Note and the Note Purchase Agreement.

On May 17, 2006, the City issued a one-year \$392,000 Sewer System Improvement Bond Anticipation Note at 4.00% to expand the municipal wastewater treatment facilities, including the replacement of a pump station.

CITY OF SPRINGFIELD, OHIO
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:				
Income taxes	\$ 24,795,000	25,407,900	25,306,244	(101,656)
Hotel / motel taxes	260,000	300,000	293,873	(6,127)
State-levied shared taxes	4,302,500	4,531,000	4,556,206	25,206
Intergovernmental	25,000	25,000	72,989	47,989
Charges for services	981,400	1,003,700	1,054,246	50,546
Fees, licenses, and permits	976,200	918,500	795,993	(122,507)
Investment earnings	253,000	253,000	313,906	60,906
Fines and forfeits	1,418,425	1,416,500	1,397,640	(18,860)
Rental income	60,100	60,100	19,683	(40,417)
Miscellaneous	3,108,100	3,369,300	3,081,029	(27,071)
Total revenues	<u>36,179,725</u>	<u>37,285,000</u>	<u>36,891,809</u>	<u>712,084</u>
EXPENDITURES:				
Current:				
General government	12,500,625	11,279,933	11,154,178	125,755
Public safety	20,311,590	19,551,580	19,519,551	32,029
Health	-	230,000	229,931	69
Recreation	1,665,000	2,471,625	2,468,885	2,740
Community development	1,307,310	1,292,636	1,267,864	24,772
Highway and street	516,700	508,146	504,070	4,076
Total expenditures	<u>36,301,225</u>	<u>35,333,920</u>	<u>35,144,479</u>	<u>189,441</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(121,500)</u>	<u>1,951,080</u>	<u>1,747,330</u>	<u>901,525</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	375,000	75,000	24,662	(50,338)
Transfers out	(475,865)	(1,643,170)	(1,642,203)	967
Total other financing (uses)	<u>(100,865)</u>	<u>(1,568,170)</u>	<u>(1,617,541)</u>	<u>(49,371)</u>
NET CHANGE IN FUND BALANCE	(222,365)	382,910	129,789	(253,121)
FUND BALANCES AT BEGINNING OF YEAR	1,097,927	1,097,927	1,097,927	-
Cancelled encumbrances from prior years	-	121,648	121,648	-
FUND BALANCES AT END OF YEAR	<u>\$ 875,562</u>	<u>1,602,485</u>	<u>1,349,364</u>	<u>(253,121)</u>

CITY OF SPRINGFIELD, OHIO
 BUDGETARY COMPARISON SCHEDULE
 SPECIAL POLICE LEVY
 FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:				
Property taxes	\$ 2,218,434	2,475,000	2,524,621	49,621
Intergovernmental	279,000	291,000	150,595	(140,405)
Investment earnings	50,000	25,000	36,339	11,339
Miscellaneous	<u>40,000</u>	<u>128,367</u>	<u>2,000</u>	<u>(126,367)</u>
Total revenues	<u>2,587,434</u>	<u>2,919,367</u>	<u>2,713,555</u>	<u>(205,812)</u>
EXPENDITURES:				
Current:				
Public safety-Personal service	3,063,650	3,063,650	2,727,474	336,176
Operations and maintenance	409,835	448,108	425,481	22,627
Capital outlay	<u>113,000</u>	<u>74,727</u>	<u>-</u>	<u>74,727</u>
Total expenditures	<u>3,586,485</u>	<u>3,586,485</u>	<u>3,152,955</u>	<u>433,530</u>
(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES	<u>(999,051)</u>	<u>(667,118)</u>	<u>(439,400)</u>	<u>227,718</u>
NET CHANGE IN FUND BALANCE	(999,051)	(667,118)	(439,400)	227,718
FUND BALANCES AT BEGINNING OF YEAR	1,253,582	1,253,582	1,253,582	-
Cancelled encumbrances from prior years	<u>-</u>	<u>5,356</u>	<u>5,356</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 254,531</u>	<u>591,820</u>	<u>819,538</u>	<u>227,718</u>

CITY OF SPRINGFIELD, OHIO
Notes to the Required Supplementary Information
For the Year Ended December 31, 2005

Basis of Budgeting

Basis of budgeting refers to when revenues and expenditures or expenses are recognized in the accounts. The City of Springfield's (City) budget for all legislated funds is prepared on a cash-encumbrance basis wherein transactions are recorded when cash is received or disbursed, or when a commitment has been recorded as an encumbrance against an applicable appropriation. All annual appropriations lapse at year-end to the extent they have not been expended or lawfully encumbered. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of moneys are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control. Encumbrances outstanding at year-end are reported as reservations of fund balance and are carried forward for subsequent year expenditures. Fund balances shown are unencumbered cash balances. This basis is utilized for all interim financial statements issued during the year. The City has specific funds that are exempt from the legally adopted budget. Those funds are designated with an asterisk (*) in the Other Governmental Funds section of the CAFR. (See list preceding statements).

The basis of budgeting differs from the generally accepted accounting principles (GAAP) used for the City's year-end financial statements contained in the Comprehensive Annual Financial Report (CAFR). Under that basis of accounting, revenues are generally recognized when the obligation to the City arises; the budget basis however, recognizes revenue only when cash has been received. In the CAFR, expenditures are generally recognized in the period in which they are incurred. Under the budget basis, expenditures are recognized when cash has been disbursed or when an encumbrance has been placed against an appropriation.

Unencumbered appropriations lapse at year end. State law provides that no contract, agreement or other obligation involving the expenditure of money shall be entered into unless the Finance Director first certifies that the money required for such contract, agreement, obligation or expenditure is in the treasury, or in the process of collection to the credit of an appropriate fund free from any previous encumbrance. (ORC 5705.41)

Budget Process

The policy of the City is to have the annual operating and capital budgets approved prior to January 1 of each year.

1. The City follows procedures prescribed by the State law in establishing its budgets as follows:

The City must submit a tax budget of estimated cash receipts and disbursements for all funds to the County Budget Commission by July 15 of each year for the following year, January 1 through December 31. (ORC 5705.28)

The County Budget Commission certifies its actions by September 1 and issues an Official Certificate of Estimated Resources, (OCER) limiting the maximum amount the City may expend from a given fund during the year to the estimated resources available. (ORC 5705.35)

About January 1, the OCER is amended to reflect the actual unencumbered balances from the preceding year. The City must prepare its appropriations so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the initial or amended OCER. (ORC 5705.36)

2. The financial plan is updated on an annual basis usually in September. The plan is prepared after receiving input from all departments. The plan shall include all major operating funds and all capital improvement funds of the City. The purpose of this plan is explained in the following:

Identify major policy issues for City Commission consideration prior to the preparation of the annual budget.

Establish capital project priorities and make advance preparation for the funding of projects within a five-year horizon.

Make conservative financial projections for all major operating funds and all capital improvements to provide assurance that adequate funding exists for proposed projects and services.

Identify financial trends in advance or in the early stages so that timely corrective action can be taken if needed.

Communicate the City's intermediate plans to the public and provide an opportunity for the public to offer input.

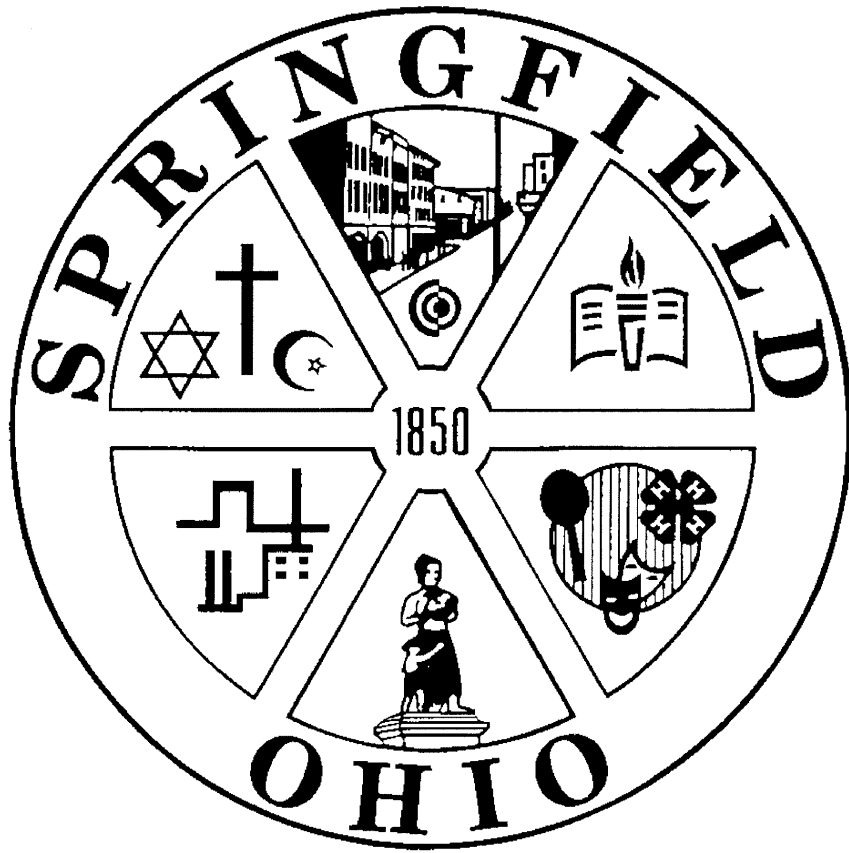
3. The operating budget is recommended to the City Commission based upon the City Manager's approval of requests submitted by each department. The City Manager acts as budget officer for the City and submits a proposed operating budget to the City Commission on an annual basis. Public hearings are held to obtain taxpayer input. The Commission enacts the budget through passage of an ordinance. All of the City's major funds, except the Community Development Block Grant Fund and the HOME Program Fund; and all non-major governmental funds, except those identified on the Other Governmental Funds divider page, have annual budgets legally adopted by the City Commission.
4. Modifications to the budget may be made from time to time during the budget year. Transfers of appropriations can be made within budget characters within a division and fund without City Commission action, but with responsible management approval. Transfers of appropriations can be made within budget levels of personal service and other service within a division and fund without City Commission action, but with responsible management approval. Any other changes or supplemental appropriations must be approved by City Commission. Expenditures cannot legally exceed appropriations at the character level. During 2005 various transfers of appropriations and supplemental appropriations were made.

Reconciliation of Budget Basis to GAAP Basis

The City's Governmental Major Funds include Community Development Block Grant and HOME Program and are exempted from legally adopted budget therefore are not included in the reconciliation below.

The adjustments necessary to convert the results of operations for the year ended December 31, 2005, from the GAAP basis to the Budget basis are as follows:

	<u>General Fund</u>	<u>Special Police Levy</u>
Net change in fund balance - GAAP Basis	\$ 2,034,998	(545,470)
Changes due to:		
Increase in revenues	1,400,198	3,178
(Increase) decrease in expenditures	(3,095,773)	102,892
(Increase) in other financing uses	<u>(209,634)</u>	<u>-</u>
Excess (Deficiency) of revenues and other sources over (under) expenditures and other uses- Budget Basis	\$ <u><u>129,789</u></u>	<u><u>(439,400)</u></u>



City of Springfield, Ohio

Major Governmental Funds

General Fund - the general operating fund of the City is used to account for all financial resources except those required to be accounted for in another fund.

Community Development Block Grant - provided to the City by the United States Department of Housing and Urban Development and may be used to develop projects which directly and indirectly improve conditions for persons of low and moderate income and may be used to develop projects which directly and indirectly reduce slum and blighted conditions within the community. It may also fund projects such as improved housing and neighborhood conditions and may construct items of direct everyday use. Some categories CDBG may fund are Youth Programs, Law Enforcement, and Code Enforcement/Nuisance Abatement.

Special Police Levy - the proceeds of a 3-mill permanent voted levy is dedicated to training, equipping, and supporting additional police officers and supporting staff. Any interest earnings generated by this special revenue fund are credited back to the fund.

HOME Program - created with the intent to provide affordable housing to lower income households, expand the capacity of nonprofit housing providers, and strengthen the ability of the local government to provide housing and leverage of private-sector participation. The City adopts an action plan each year with priorities including homeownership, transitional housing, tenant based rental assistance, homeowner rehabilitation efforts and development of affordable rental units.

Permanent Improvement Fund - used for capital improvement including debt service. The Permanent Improvement Fund, by amendment to the City Charter, receives 10% of all income tax receipts net of refunds. The City may choose to increase this share up to 20%.

CITY OF SPRINGFIELD, OHIO

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DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2005

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Income taxes	\$ 24,795,000	25,407,900	25,306,244	(101,656)
Hotel / motel taxes	260,000	300,000	293,873	(6,127)
State-levied shared taxes	4,302,500	4,531,000	4,556,206	25,206
Intergovernmental	25,000	25,000	72,989	47,989
Charges for services	981,400	1,003,700	1,054,246	50,546
Fees, licenses, and permits	976,200	918,500	795,993	(122,507)
Investment earnings	253,000	253,000	313,906	60,906
Fines and forfeits	1,418,425	1,416,500	1,397,640	(18,860)
Rental income	60,100	60,100	19,683	(40,417)
Miscellaneous	3,108,100	3,369,300	3,081,029	(288,271)
Total revenues	36,179,725	37,285,000	36,891,809	(393,191)
EXPENDITURES:				
Current:				
General government				
City commission and clerk				
Personal services	218,765	218,765	217,134	1,631
Operations and maintenance	37,085	33,785	27,597	6,188
City manager's office				
Personal services	431,310	428,610	427,648	962
Operations and maintenance	147,175	94,850	92,386	2,464
City manager's office - Economic development				
Personal services	100,120	100,120	98,427	1,693
Operations and maintenance	5,160	5,160	3,418	1,742
Finance - Accounting				
Personal services	1,019,610	861,810	859,582	2,228
Operations and maintenance	112,070	112,070	108,129	3,941
Finance - Income tax				
Personal services	579,340	659,940	658,530	1,410
Operations and maintenance	61,650	53,850	52,711	1,139
Finance - Purchasing				
Personal services	357,940	337,940	333,271	4,669
Operations and maintenance	18,250	14,450	12,512	1,938
Finance - Revenue collections				
Personal services	184,295	191,340	190,820	520
Operations and maintenance	47,800	44,100	41,757	2,343
Personnel				
Personal services	361,350	321,950	319,856	2,094
Operations and maintenance	132,000	83,700	79,152	4,548

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2005

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	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
Legal services - Civil				
Personal services	297,290	281,290	277,479	3,811
Operations and maintenance	28,800	28,800	27,300	1,500
Legal services - Criminal				
Personal services	378,300	366,100	361,540	4,560
Operations and maintenance	13,715	13,715	12,933	782
Municipal court - Clerk				
Personal services	1,289,030	1,207,930	1,203,493	4,437
Operations and maintenance	242,845	224,245	218,935	5,310
Municipal court - Judicial				
Personal services	1,918,745	1,939,895	1,939,328	567
Operations and maintenance	289,580	261,380	259,926	1,454
Department of engineering				
Personal services	1,027,220	953,500	945,507	7,993
Operations and maintenance	43,680	39,480	35,290	4,190
Department of information technology				
Personal services	446,550	431,550	429,089	2,461
Operations and maintenance	266,420	190,620	186,872	3,748
Service - Facilities				
Personal services	505,020	482,520	479,005	3,515
Operations and maintenance	171,025	148,325	141,255	7,070
Miscellaneous				
Personal service	50,450	12,762	12,671	91
Operations and maintenance	<u>1,718,035</u>	<u>1,135,381</u>	<u>1,100,625</u>	<u>34,756</u>
Total general government expenditures	<u>12,500,625</u>	<u>11,279,933</u>	<u>11,154,178</u>	<u>125,755</u>
Public safety				
Police services				
Personal services	7,897,260	7,470,060	7,463,639	6,421
Operations and maintenance	706,920	604,520	601,851	2,669
Fire services				
Personal services	9,608,925	9,404,725	9,396,419	8,306
Operations and maintenance	590,875	570,375	562,316	8,059
Consolidated dispatching				
Personal services	1,088,065	1,090,365	1,088,277	2,088
Operations and maintenance	59,545	51,945	47,487	4,458
Miscellaneous				
Operations and maintenance	<u>360,000</u>	<u>359,590</u>	<u>359,562</u>	<u>28</u>
Total public safety expenditures	<u>20,311,590</u>	<u>19,551,580</u>	<u>19,519,551</u>	<u>32,029</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2005

A-1

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
Health				
Miscellaneous				
Operations and maintenance	-	230,000	229,931	69
Total health expenditures	-	230,000	229,931	69
Recreation				
Miscellaneous				
Personal services	-	3,373	1,245	2,128
Operations and maintenance	1,665,000	2,468,252	2,467,640	612
Total recreation expenditures	1,665,000	2,471,625	2,468,885	2,740
Community development				
Department of planning and development - Administration				
Personal services	210,115	197,115	192,573	4,542
Operations and maintenance	9,620	9,620	7,269	2,351
Department of planning and development - Inspections				
Personal services	377,410	392,520	392,438	82
Operations and maintenance	71,630	53,330	46,630	6,700
Department of planning and development - Code enforcement				
Personal services	143,890	159,500	156,591	2,909
Operations and maintenance	116,000	116,000	115,519	481
Department of planning and development - CDBG program				
Personal services	52,950	43,750	42,206	1,544
Operations and maintenance	325	325	87	238
Department of human relations services				
Personal services	162,660	153,760	151,774	1,986
Operations and maintenance	52,500	50,600	47,815	2,785
Department of human relations, housing, and neighborhood services				
Personal services	100,210	100,210	99,697	513
Miscellaneous				
Operations and maintenance	10,000	15,906	15,265	641
Total community development expenditures	1,307,310	1,292,636	1,267,864	24,772

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2005

A-1

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
Highway and street				
Central services - Fleet maintenance				
Personal services	496,700	487,630	483,558	4,072
Miscellaneous				
Personal service	-	516	512	4
Operations and maintenance	20,000	20,000	20,000	-
Total highway and street expenditures	<u>516,700</u>	<u>508,146</u>	<u>504,070</u>	<u>4,076</u>
Total expenditures	<u>36,301,225</u>	<u>35,333,920</u>	<u>35,144,479</u>	<u>189,441</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(121,500)</u>	<u>1,951,080</u>	<u>1,747,330</u>	<u>(203,750)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	375,000	75,000	24,662	(50,338)
Transfers out	<u>(475,865)</u>	<u>(1,643,170)</u>	<u>(1,642,203)</u>	<u>967</u>
Total other financing (uses)	<u>(100,865)</u>	<u>(1,568,170)</u>	<u>(1,617,541)</u>	<u>(49,371)</u>
NET CHANGE IN FUND BALANCE	(222,365)	382,910	129,789	(253,121)
FUND BALANCES AT BEGINNING OF YEAR	1,097,927	1,097,927	1,097,927	-
Cancelled encumbrances from prior years	<u>-</u>	<u>121,648</u>	<u>121,648</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 875,562</u>	<u>1,602,485</u>	<u>1,349,364</u>	<u>(253,121)</u>

(concluded)

CITY OF SPRINGFIELD, OHIO

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SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 SPECIAL POLICE LEVY
 FOR THE YEAR ENDED DECEMBER 31, 2005

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ 2,218,434	2,475,000	2,524,621	49,621
Intergovernmental	279,000	291,000	150,595	(140,405)
Investment earnings	50,000	25,000	36,339	11,339
Miscellaneous	40,000	128,367	2,000	(126,367)
Total revenues	<u>2,587,434</u>	<u>2,919,367</u>	<u>2,713,555</u>	<u>(205,812)</u>
EXPENDITURES:				
Current:				
Public safety-Personal service	3,063,650	3,063,650	2,727,474	336,176
Operations and maintenance	409,835	448,108	425,481	22,627
Capital outlay	113,000	74,727	-	74,727
Total expenditures	<u>3,586,485</u>	<u>3,586,485</u>	<u>3,152,955</u>	<u>433,530</u>
NET CHANGE IN FUND BALANCE	(999,051)	(667,118)	(439,400)	227,718
FUND BALANCES AT BEGINNING OF YEAR	1,253,582	1,253,582	1,253,582	-
Cancelled encumbrances from prior years	-	5,356	5,356	-
FUND BALANCES AT END OF YEAR	<u>\$ 254,531</u>	<u>591,820</u>	<u>819,538</u>	<u>227,718</u>

CITY OF SPRINGFIELD, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 PERMANENT IMPROVEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2005

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	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Income Taxes	\$ 2,755,000	2,823,100	2,811,805	(11,295)
Intergovernmental	35,000	90,000	145,945	55,945
Miscellaneous	<u>130,000</u>	<u>75,000</u>	<u>45,207</u>	<u>(29,793)</u>
Total revenues	<u>2,920,000</u>	<u>2,988,100</u>	<u>3,002,957</u>	<u>14,857</u>
EXPENDITURES:				
Capital outlay	833,212	1,833,726	1,053,979	779,747
Debt Service:				
Principal	67,480	67,539	67,539	-
Interest	<u>18,170</u>	<u>28,111</u>	<u>8,046</u>	<u>20,065</u>
Total expenditures	<u>918,862</u>	<u>1,929,376</u>	<u>1,129,564</u>	<u>799,812</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>2,001,138</u>	<u>1,058,724</u>	<u>1,873,393</u>	<u>814,669</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	10,000	10,000	500,003	490,003
Transfers out	<u>(1,836,138)</u>	<u>(2,179,324)</u>	<u>(1,939,324)</u>	<u>240,000</u>
Total other financing sources (uses)	<u>(1,826,138)</u>	<u>(2,169,324)</u>	<u>(1,439,321)</u>	<u>730,003</u>
NET CHANGE IN FUND BALANCE	175,000	(1,110,600)	434,072	1,544,672
FUND BALANCES AT BEGINNING OF YEAR	1,288,414	1,288,414	1,288,414	-
Cancelled encumbrances from prior years	<u>-</u>	<u>34,983</u>	<u>34,983</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 1,463,414</u>	<u>212,797</u>	<u>1,757,469</u>	<u>1,544,672</u>



City of Springfield, Ohio

Other Governmental Funds

Special Revenue Funds - used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. The Special Revenue Funds are:

City Ordinances

Fire Prevention	Right of Way Fee Fund
Police Youth Program	Probation Home Monitoring
Hazardous Incident Response Team	Municipal Court Special Projects
Municipal Court Improvement - Judicial	Fire Division Service Enhancement
Computerization and Research	Municipal Court Improvements
Fund (JCR)	Urban Redevelopment Tax Increment
Municipal Court Clerk Automation	Summer Playground Program
Indigent Drivers' Alcohol Treatment	Memorial Tree Replacement
OMVI Enforcement/Education	Miscellaneous Trust
Police and Fire Pension	Paramedic Trust
Economic Development Incentive	Littleton Trust
EPA Brownfield Loan - Economic	Stadium Renovation Trust
Development	Community Beautification Trust
Federally Forfeited Property Sharing	Insurance Deposit Trust
Probation Fee Fund	Contractor Retainer Fee
Drug Law Enforcement	Water Tap Service Deposit
Law Enforcement Contraband Proceeds	Special Street Openings
Police Property Disposition	Zoning Retainer
Hotel/Motel Excise Tax	

Federal and/or State Statutes

To Account for Grants, Subsidies, and Other Funding Sources

- | | |
|---|-------------------------------------|
| * Justice Assistance Grant 2005 | * Homeless Assistance Grant |
| * Micro Loan Fund | * EPA Grant - SPECO |
| * Shelter Plus Care-Pass thru Springfield | * Clean Ohio Grant - SPECO |
| Metropolitan Housing Authority (SMHA) | * EMS Training Grant |
| * Shelter Plus Care-Pass thru | * Community Corrections Act |
| St. Vincent dePaul | * Local Law Enforcement Block Grant |
| * Supportive Housing St. Vincent dePaul | * FTA Bus Operating |
| * EPA Brownfield Assessment Grant | * EDA Revolving Loan |
| * FEMA Grant | * EDA Match Revolving Loan |
| * Lead Grant | * CD Housing Rehabilitation Rotary |
| * School Cops Grant | * CD Rental Rehabilitation |
| * Clean Ohio Grant - Sheridan Avenue | * EPA Brownfield Revolving Loan |
| * Clean Ohio Grant - Ice Rink | * CD CIC Development Revolving Loan |
| | * State Bus Half-Fare Subsidy |

Special Revenue Funds (continued) -

State Statutes To Account for State Shared Revenues

Street Construction, Maintenance, and Repair

State Highway Improvement

Municipal Road Improvement

Debt Service Funds - used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

Unvoted Bond Retirement

Special Assessment Bond Retirement

Capital Projects Funds - used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

Grant Revenue and Other Funding Sources

Special Capital Projects

* Capital Planning

* FTA Bus Capital

Hospital Site Development

Ohio Public Works Commission

Municipal Court Future Facilities

* Radio Communications System

* Cops Technology Grant

* Municipal Stadium Bond 2002

* City Hall Energy Improvement Bond 2004

* Neighborhood Street Improvement Bond 2004

* Fire Stations Improvements

* Coreblock Streetscape Bond Construction

* Sidewalk, Curb, and Gutter

Permanent Funds - used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs; that is, for the benefit of the government or its citizenry.

City Tricentennial Trust

Ben Goldman Trust

Snyder Park Endowment

Clara B. McKinney Trust

* These City Governmental Nonmajor Funds are exempted from legally adopted budget.



CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2005

B-1

	NON-MAJOR SPECIAL REVENUE FUNDS	NON-MAJOR DEBT SERVICE FUNDS	NON-MAJOR CAPITAL PROJECTS FUNDS	NON-MAJOR PERMANENT FUNDS	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
ASSETS:					
Pooled cash and cash equivalents	\$ 4,160,356	41,728	1,542,723	8,161	\$ 5,752,968
Investments	906,833	-	455,424	836,699	2,198,956
Receivables (net of allowances for uncollectibles)	1,680,922	211,838	6,397	4,710	1,903,867
Due from other funds	1,431,221	-	728	-	1,431,949
Due from other governments	6,072,479	-	2,704,865	-	8,777,344
Inventory	533,157	-	-	-	533,157
Notes receivable (net of allowances for uncollectibles)	4,324,827	-	-	-	4,324,827
Land held for resale	-	-	489,201	-	489,201
TOTAL ASSETS	\$ 19,109,795	253,566	5,199,338	849,570	\$ 25,412,269
LIABILITIES:					
Accounts payable	\$ 1,362,590	-	629,130	1,491	\$ 1,993,211
Accrued liabilities	87,719	-	-	-	87,719
Due to other funds	1,163,356	-	209,851	-	1,373,207
Deferred revenue	5,659,247	211,838	2,652,682	4,710	8,528,477
Total liabilities	8,272,912	211,838	3,491,663	6,201	11,982,614
FUND BALANCES:					
Reserved for:					
Inventory	533,157	-	-	-	533,157
Encumbrances	2,683,111	-	191,103	2,509	2,876,723
Noncurrent notes receivable	4,324,827	-	-	-	4,324,827
Permanent endowments	-	-	-	386,953	386,953
Assets held for resale	-	-	489,201	-	489,201
Unreserved	3,295,788	41,728	1,027,371	453,907	4,818,794
Total fund balance	10,836,883	41,728	1,707,675	843,369	13,429,655
TOTAL LIABILITIES AND FUND BALANCE	\$ 19,109,795	253,566	5,199,338	849,570	\$ 25,412,269

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2005

B-2

	NON-MAJOR SPECIAL REVENUE FUNDS	NON-MAJOR DEBT SERVICE FUNDS	NON-MAJOR CAPITAL PROJECTS FUNDS	NON-MAJOR PERMANENT FUNDS	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
REVENUES:					
Property taxes	\$ 473,129	-	-	-	\$ 473,129
Hotel / motel taxes	580,841	-	-	-	580,841
State-levied shared taxes	2,688,816	-	-	-	2,688,816
Intergovernmental	4,646,667	-	2,601,183	-	7,247,850
Charges for services	1,973,840	-	-	-	1,973,840
Fees, licenses, and permits	22,145	-	-	-	22,145
Investment earnings	27,543	-	97,861	17,920	143,324
Fines and forfeits	427,347	-	53,488	-	480,835
Special assessments	-	94,545	35,003	-	129,548
Miscellaneous	526,981	-	1,736,831	-	2,263,812
Total revenues	<u>11,367,309</u>	<u>94,545</u>	<u>4,524,366</u>	<u>17,920</u>	<u>16,004,140</u>
EXPENDITURES:					
Current:					
General government	1,479,845	-	-	-	1,479,845
Public safety	1,524,266	-	-	-	1,524,266
Health	214,595	-	-	-	214,595
Recreation	1,420,393	-	-	36,217	1,456,610
Community development	1,752,243	-	-	-	1,752,243
Public works	-	-	5,438	-	5,438
Highway and street	2,983,488	-	48,193	-	3,031,681
Capital outlay	687,031	-	7,303,739	-	7,990,770
Debt Service:					
Principal	135,504	1,291,420	679,000	-	2,105,924
Interest	3,117	922,938	12,424	-	938,479
Total expenditures	<u>10,200,482</u>	<u>2,214,358</u>	<u>8,048,794</u>	<u>36,217</u>	<u>20,499,851</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,166,827</u>	<u>(2,119,813)</u>	<u>(3,524,428)</u>	<u>(18,297)</u>	<u>(4,495,711)</u>
OTHER FINANCING SOURCES (USES):					
Issuance of debt	-	-	292,208	-	292,208
Transfers in	2,290,023	2,100,902	104,822	-	4,495,747
Transfers out	(1,390,315)	-	(707,020)	-	(2,097,335)
Capital Lease	161,428	-	-	-	161,428
Total other financing sources (uses)	<u>1,061,136</u>	<u>2,100,902</u>	<u>(309,990)</u>	<u>-</u>	<u>2,852,048</u>
NET CHANGE IN FUND BALANCE	2,227,963	(18,911)	(3,834,418)	(18,297)	(1,643,663)
FUND BALANCES AT BEGINNING OF YEAR	<u>8,608,920</u>	<u>60,639</u>	<u>5,542,093</u>	<u>861,666</u>	<u>15,073,318</u>
FUND BALANCES AT END OF YEAR	<u>\$ 10,836,883</u>	<u>41,728</u>	<u>1,707,675</u>	<u>843,369</u>	<u>\$ 13,429,655</u>

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2005

SPECIAL REVENUE FUNDS

	JUSTICE ASSISTANCE GRANT 2005	MICRO LOAN FUND	SHELTER PLUS CARE- PASS THRU SMHA	SHELTER PLUS CARE- PASS THRU ST. VINCENT DEPAUL
ASSETS:				
Pooled cash and cash equivalents	\$ 52,955	66,214	-	-
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	514	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	97,992	45,438
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	36,684	-	-
Land held for resale	-	-	-	-
TOTAL ASSETS	\$ 52,955	103,412	97,992	45,438
LIABILITIES:				
Accounts payable	\$ -	-	14,080	-
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Deferred revenue	-	-	78,327	44,639
Total liabilities	-	-	92,407	44,639
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	-	15,057	155,516	45,438
Noncurrent notes receivable	-	36,684	-	-
Permanent endowments	-	-	-	-
Assets held for resale	-	-	-	-
Unreserved	52,955	51,671	(149,931)	(44,639)
Total fund balance	52,955	103,412	5,585	799
TOTAL LIABILITIES AND FUND BALANCE	\$ 52,955	103,412	97,992	45,438

SPECIAL REVENUE FUNDS

<u>EPA BROWNFIELD ASSESSMENT GRANT</u>	<u>FIRE PREVENTION</u>	<u>POLICE YOUTH PROGRAM</u>	<u>HAZARDOUS INCIDENT RESPONSE TEAM</u>	<u>FEMA GRANT</u>	<u>LEAD GRANT</u>
-	10,478	37,543	2,493	14,139	98,608
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
633,834	-	-	-	579,724	289,011
-	-	-	-	-	-
-	-	-	-	-	1,859,916
-	-	-	-	-	-
<u>633,834</u>	<u>10,478</u>	<u>37,543</u>	<u>2,493</u>	<u>593,863</u>	<u>2,247,535</u>
2,202	-	-	-	612	35,782
-	-	-	-	-	9,299
-	-	15	-	13,527	79,320
<u>629,604</u>	-	-	-	<u>579,724</u>	<u>150,825</u>
<u>631,806</u>	-	<u>15</u>	-	<u>593,863</u>	<u>275,226</u>
-	-	-	-	-	-
210,073	-	607	-	-	163,245
-	-	-	-	-	1,859,916
-	-	-	-	-	-
-	-	-	-	-	-
<u>(208,045)</u>	<u>10,478</u>	<u>36,921</u>	<u>2,493</u>	-	<u>(50,852)</u>
<u>2,028</u>	<u>10,478</u>	<u>37,528</u>	<u>2,493</u>	-	<u>1,972,309</u>
<u>633,834</u>	<u>10,478</u>	<u>37,543</u>	<u>2,493</u>	<u>593,863</u>	<u>2,247,535</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2005

SPECIAL REVENUE FUNDS

	MUNICIPAL COURT IMPROVEMENT- JCR	MUNICIPAL COURT CLERK AUTOMATION	STREET CONSTRUCTION, MAINTENANCE, AND REPAIR	STATE HIGHWAY IMPROVEMENT
ASSETS:				
Pooled cash and cash equivalents	\$ 111,828	56,541	281,534	-
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	4,143	3,182	-	-
Due from other funds	-	-	7,513	-
Due from other governments	-	-	1,162,000	94,459
Inventory	-	-	533,157	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
Land held for resale	-	-	-	-
TOTAL ASSETS	\$ 115,971	59,723	1,984,204	94,459
LIABILITIES:				
Accounts payable	\$ -	647	68,061	-
Accrued liabilities	-	-	46,606	-
Due to other funds	-	-	36,652	-
Deferred revenue	-	-	828,090	67,386
Total liabilities	-	647	979,409	67,386
FUND BALANCES:				
Reserved for:				
Inventory	-	-	533,157	-
Encumbrances	758	11,962	52,518	-
Noncurrent notes receivable	-	-	-	-
Permanent endowments	-	-	-	-
Assets held for resale	-	-	-	-
Unreserved	115,213	47,114	419,120	27,073
Total fund balance	115,971	59,076	1,004,795	27,073
TOTAL LIABILITIES AND FUND BALANCE	\$ 115,971	59,723	1,984,204	94,459

SPECIAL REVENUE FUNDS

<u>MUNICIPAL ROAD IMPROVEMENT</u>	<u>INDIGENT DRIVERS' ALCOHOL TREATMENT</u>	<u>OMVI ENFORCEMENT/ EDUCATION</u>	<u>POLICE AND FIRE PENSION</u>	<u>ECONOMIC DEVELOPMENT INCENTIVE</u>	<u>CLEAN OHIO GRANT - SHERIDAN AVENUE</u>
-	89,569	89,893	2,207	1,119,461	-
-	-	-	-	-	-
-	2,277	414	544,408	-	-
-	-	-	-	347,117	-
275,000	-	-	-	13,458	884,245
-	-	-	-	-	-
-	-	-	-	-	-
<u>275,000</u>	<u>91,846</u>	<u>90,307</u>	<u>546,615</u>	<u>1,480,036</u>	<u>884,245</u>
-	-	-	30,770	106,840	7,486
-	-	-	-	-	-
-	-	1,457	-	923,867	-
<u>174,684</u>	<u>-</u>	<u>-</u>	<u>544,408</u>	<u>6,729</u>	<u>876,759</u>
<u>174,684</u>	<u>-</u>	<u>1,457</u>	<u>575,178</u>	<u>1,037,436</u>	<u>884,245</u>
-	-	-	-	-	-
-	73,771	-	-	213,907	876,759
-	-	-	-	-	-
-	-	-	-	-	-
<u>100,316</u>	<u>18,075</u>	<u>88,850</u>	<u>(28,563)</u>	<u>228,693</u>	<u>(876,759)</u>
<u>100,316</u>	<u>91,846</u>	<u>88,850</u>	<u>(28,563)</u>	<u>442,600</u>	<u>-</u>
<u>275,000</u>	<u>91,846</u>	<u>90,307</u>	<u>546,615</u>	<u>1,480,036</u>	<u>884,245</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2005

SPECIAL REVENUE FUNDS

	FEDERALLY FORFEITED PROPERTY SHARING	PROBATION FEE FUND	DRUG LAW ENFORCEMENT	LAW ENFORCEMENT CONTRABAND PROCEEDS
ASSETS:				
Pooled cash and cash equivalents	\$ 73,100	11,854	72,991	69,278
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	3,570	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
Land held for resale	-	-	-	-
TOTAL ASSETS	\$ <u>73,100</u>	<u>15,424</u>	<u>72,991</u>	<u>69,278</u>
LIABILITIES:				
Accounts payable	\$ 251	45	408	4,349
Accrued liabilities	-	4,552	-	-
Due to other funds	-	1,638	1,408	-
Deferred revenue	-	-	-	-
Total liabilities	<u>251</u>	<u>6,235</u>	<u>1,816</u>	<u>4,349</u>
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	19,727	485	4,439	15
Noncurrent notes receivable	-	-	-	-
Permanent endowments	-	-	-	-
Assets held for resale	-	-	-	-
Unreserved	53,122	8,704	66,736	64,914
Total fund balance	<u>72,849</u>	<u>9,189</u>	<u>71,175</u>	<u>64,929</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>73,100</u>	<u>15,424</u>	<u>72,991</u>	<u>69,278</u>

SPECIAL REVENUE FUNDS

<u>POLICE PROPERTY DISPOSITION</u>	<u>HOTEL / MOTEL EXCISE TAX</u>	<u>CLEAN OHIO GRANT - ICE RINK</u>	<u>HOMELESS ASSISTANCE GRANT</u>	<u>RIGHT OF WAY FEE FUND</u>	<u>PROBATION HOME MONITORING</u>
24,493	39,271	6,554	5,806	19,081	81,353
-	-	-	-	-	-
-	295,080	-	-	3,000	485
-	-	-	-	-	-
-	-	1,174,822	65,263	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>24,493</u>	<u>334,351</u>	<u>1,181,376</u>	<u>71,069</u>	<u>22,081</u>	<u>81,838</u>
-	35,813	478,436	13,979	-	2,235
-	-	-	-	-	-
-	19,636	60,000	-	-	-
-	<u>232,996</u>	<u>591,626</u>	<u>42,302</u>	-	-
-	<u>288,445</u>	<u>1,130,062</u>	<u>56,281</u>	-	<u>2,235</u>
-	-	-	-	-	-
209	-	299,605	47,428	-	22,312
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>24,284</u>	<u>45,906</u>	<u>(248,291)</u>	<u>(32,640)</u>	<u>22,081</u>	<u>57,291</u>
<u>24,493</u>	<u>45,906</u>	<u>51,314</u>	<u>14,788</u>	<u>22,081</u>	<u>79,603</u>
<u>24,493</u>	<u>334,351</u>	<u>1,181,376</u>	<u>71,069</u>	<u>22,081</u>	<u>81,838</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2005

SPECIAL REVENUE FUNDS

	EPA GRANT - SPECO	CLEAN OHIO GRANT - SPECO	MUNICIPAL COURT SPECIAL PROJECTS	FIRE DIVISION SERVICE ENHANCEMENT
ASSETS:				
Pooled cash and cash equivalents	\$ -	-	36,412	1,091,206
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	923	748,139
Due from other funds	-	-	-	-
Due from other governments	80,245	405,000	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
Land held for resale	-	-	-	-
TOTAL ASSETS	\$ <u>80,245</u>	<u>405,000</u>	<u>37,335</u>	<u>1,839,345</u>
LIABILITIES:				
Accounts payable	\$ 65,000	295,645	-	12,096
Accrued liabilities	-	-	-	27,262
Due to other funds	-	-	-	10,978
Deferred revenue	6,818	109,355	-	478,238
Total liabilities	<u>71,818</u>	<u>405,000</u>	<u>-</u>	<u>528,574</u>
FUND BALANCES:				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	13,880	87,950	-	110,540
Noncurrent notes receivable	-	-	-	-
Permanent endowments	-	-	-	-
Assets held for resale	-	-	-	-
Unreserved	(5,453)	(87,950)	37,335	1,200,231
Total fund balance	<u>8,427</u>	<u>-</u>	<u>37,335</u>	<u>1,310,771</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>80,245</u>	<u>405,000</u>	<u>37,335</u>	<u>1,839,345</u>

SPECIAL REVENUE FUNDS

<u>EMS TRAINING GRANT</u>	<u>COMMUNITY CORRECTIONS ACT</u>	<u>LOCAL LAW ENFORCEMENT BLOCK GRANT</u>	<u>MUNICIPAL COURT IMPROVEMENTS</u>	<u>FTA BUS OPERATING</u>	<u>URBAN REDEVELOPMENT TAX INCREMENT</u>
1,000	6,226	13,772	85,874	3,280	13,921
-	-	-	89,337	-	74,715
-	-	-	16,314	-	320
-	-	-	-	77,724	-
-	49,871	-	-	25,566	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,000</u>	<u>56,097</u>	<u>13,772</u>	<u>191,525</u>	<u>106,570</u>	<u>88,956</u>
-	-	-	-	92,737	5,447
-	-	-	-	-	-
-	-	-	-	6,916	-
-	<u>24,935</u>	-	<u>262</u>	-	<u>320</u>
-	<u>24,935</u>	-	<u>262</u>	<u>99,653</u>	<u>5,767</u>
-	-	-	-	-	-
-	-	-	25,079	62,058	387
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,000</u>	<u>31,162</u>	<u>13,772</u>	<u>166,184</u>	<u>(55,141)</u>	<u>82,802</u>
<u>1,000</u>	<u>31,162</u>	<u>13,772</u>	<u>191,263</u>	<u>6,917</u>	<u>83,189</u>
<u>1,000</u>	<u>56,097</u>	<u>13,772</u>	<u>191,525</u>	<u>106,570</u>	<u>88,956</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2005

SPECIAL REVENUE FUNDS

		<u>EDA REVOLVING LOAN</u>	<u>EDA MATCH REVOLVING LOAN</u>	<u>MEMORIAL TREE REPLACEMENT</u>	<u>MISCELLANEOUS TRUST</u>
ASSETS:					
Pooled cash and cash equivalents	\$	12,951	4,624	1,250	24,683
Investments		39,916	54,946	-	-
Receivables (net of allowances for uncollectibles)		7,541	794	-	-
Due from other funds		-	-	-	-
Due from other governments		-	-	-	-
Inventory		-	-	-	-
Notes receivable (net of allowances for uncollectibles)		624,809	91,290	-	-
Land held for resale		-	-	-	-
TOTAL ASSETS	\$	<u>685,217</u>	<u>151,654</u>	<u>1,250</u>	<u>24,683</u>
 LIABILITIES:					
Accounts payable	\$	-	1,202	-	-
Accrued liabilities		-	-	-	-
Due to other funds		-	-	-	-
Deferred revenue		211	161	-	-
Total liabilities		<u>211</u>	<u>1,363</u>	<u>-</u>	<u>-</u>
 FUND BALANCES:					
Reserved for:					
Inventory		-	-	-	-
Encumbrances		-	-	-	-
Noncurrent notes receivable		624,809	91,290	-	-
Permanent endowments		-	-	-	-
Assets held for resale		-	-	-	-
Unreserved		60,197	59,001	1,250	24,683
Total fund balance		<u>685,006</u>	<u>150,291</u>	<u>1,250</u>	<u>24,683</u>
TOTAL LIABILITIES AND FUND BALANCE	\$	<u>685,217</u>	<u>151,654</u>	<u>1,250</u>	<u>24,683</u>

SPECIAL REVENUE FUNDS

<u>PARAMEDIC TRUST</u>	<u>STADIUM RENOVATION TRUST</u>	<u>COMMUNITY BEAUTIFICATION TRUST</u>	<u>CD HOUSING REHABILITATION ROTARY</u>	<u>CD RENTAL REHABILITATION</u>
25,831	909	4,394	22,614	12,296
-	-	-	144,914	-
-	-	-	1,231	-
-	-	-	75,000	-
-	-	-	-	-
-	-	-	-	-
-	-	-	729,198	-
-	-	-	-	-
<u>25,831</u>	<u>909</u>	<u>4,394</u>	<u>972,957</u>	<u>12,296</u>
-	-	-	2,668	-
-	-	-	-	-
-	-	-	-	-
-	-	-	530	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>3,198</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	729,198	-
-	-	-	-	-
-	-	-	-	-
<u>25,831</u>	<u>909</u>	<u>4,394</u>	<u>240,561</u>	<u>12,296</u>
<u>25,831</u>	<u>909</u>	<u>4,394</u>	<u>969,759</u>	<u>12,296</u>
<u>25,831</u>	<u>909</u>	<u>4,394</u>	<u>972,957</u>	<u>12,296</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2005

SPECIAL REVENUE FUNDS

	EPA BROWNFIELD REVOLVING LOAN	CD CIC DEVELOPMENT REVOLVING LOAN	STATE BUS HALF-FARE SUBSIDY
ASSETS:			
Pooled cash and cash equivalents	\$ 5,000	15,525	54,386
Investments	-	503,005	-
Receivables (net of allowances for uncollectibles)	-	48,587	-
Due from other funds	923,867	-	-
Due from other governments	196,551	-	-
Inventory	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	982,930	-
Land held for resale	-	-	-
TOTAL ASSETS	\$ <u>1,125,418</u>	<u>1,550,047</u>	<u>54,386</u>
LIABILITIES:			
Accounts payable	\$ 7,551	9,886	-
Accrued liabilities	-	-	-
Due to other funds	-	-	7,942
Deferred revenue	<u>189,000</u>	<u>1,318</u>	-
Total liabilities	<u>196,551</u>	<u>11,204</u>	<u>7,942</u>
FUND BALANCES:			
Reserved for:			
Inventory	-	-	-
Encumbrances	166,833	-	-
Noncurrent notes receivable	-	982,930	-
Permanent endowments	-	-	-
Assets held for resale	-	-	-
Unreserved	<u>762,034</u>	<u>555,913</u>	<u>46,444</u>
Total fund balance	<u>928,867</u>	<u>1,538,843</u>	<u>46,444</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>1,125,418</u>	<u>1,550,047</u>	<u>54,386</u>

SPECIAL REVENUE FUNDS

<u>INSURANCE DEPOSIT TRUST</u>	<u>CONTRACTOR RETAINER FEE</u>	<u>WATER TAP SERVICE DEPOSIT</u>	<u>SPECIAL STREET OPENINGS</u>	<u>ZONING RETAINER</u>	<u>NON-MAJOR SPECIAL REVENUE FUNDS TOTALS</u>
93,323	85,781	54,266	11,062	42,526	\$ 4,160,356
-	-	-	-	-	906,833
-	-	-	-	-	1,680,922
-	-	-	-	-	1,431,221
-	-	-	-	-	6,072,479
-	-	-	-	-	533,157
-	-	-	-	-	4,324,827
-	-	-	-	-	-
<u>93,323</u>	<u>85,781</u>	<u>54,266</u>	<u>11,062</u>	<u>42,526</u>	<u>\$ 19,109,795</u>
8,133	59,960	-	-	269	\$ 1,362,590
-	-	-	-	-	87,719
-	-	-	-	-	1,163,356
-	-	-	-	-	5,659,247
<u>8,133</u>	<u>59,960</u>	<u>-</u>	<u>-</u>	<u>269</u>	<u>8,272,912</u>
-	-	-	-	-	533,157
-	-	-	-	2,553	2,683,111
-	-	-	-	-	4,324,827
-	-	-	-	-	-
-	-	-	-	-	-
<u>85,190</u>	<u>25,821</u>	<u>54,266</u>	<u>11,062</u>	<u>39,704</u>	<u>3,295,788</u>
<u>85,190</u>	<u>25,821</u>	<u>54,266</u>	<u>11,062</u>	<u>42,257</u>	<u>10,836,883</u>
<u>93,323</u>	<u>85,781</u>	<u>54,266</u>	<u>11,062</u>	<u>42,526</u>	<u>\$ 19,109,795</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2005

DEBT SERVICE FUNDS

		<u>SPECIAL ASSESSMENT BOND RETIREMENT</u>	<u>NON-MAJOR DEBT SERVICE FUNDS TOTALS</u>
ASSETS:			
Pooled cash and cash equivalents	\$	41,728	\$ 41,728
Investments		-	-
Receivables (net of allowances for uncollectibles)		211,838	211,838
Due from other funds		-	-
Due from other governments		-	-
Inventory		-	-
Notes receivable (net of allowances for uncollectibles)		-	-
Land held for resale		-	-
TOTAL ASSETS	\$	<u>253,566</u>	<u>\$ 253,566</u>
 LIABILITIES:			
Accounts payable	\$	-	\$ -
Accrued liabilities		-	-
Due to other funds		-	-
Deferred revenue		<u>211,838</u>	<u>211,838</u>
Total liabilities		<u>211,838</u>	<u>211,838</u>
 FUND BALANCES:			
Reserved for:			
Inventory		-	-
Encumbrances		-	-
Noncurrent notes receivable		-	-
Permanent endowments		-	-
Assets held for resale		-	-
Unreserved		<u>41,728</u>	<u>41,728</u>
Total fund balance		<u>41,728</u>	<u>41,728</u>
TOTAL LIABILITIES AND FUND BALANCE	\$	<u>253,566</u>	<u>\$ 253,566</u>

CAPITAL PROJECTS FUNDS

<u>SPECIAL CAPITAL PROJECTS</u>	<u>CAPITAL PLANNING</u>	<u>FTA BUS CAPITAL</u>	<u>HOSPITAL SITE DEVELOPMENT</u>	<u>OHIO PUBLIC WORKS COMMISSION</u>
\$ 333,639	-	33,336	47,450	-
-	-	-	-	-
-	-	-	-	-
-	21,871	640,951	-	1,296,918
-	-	-	-	-
-	-	-	-	-
-	-	-	489,201	-
<u>\$ 333,639</u>	<u>21,871</u>	<u>674,287</u>	<u>536,651</u>	<u>1,296,918</u>
\$ -	8,864	-	361,528	-
-	-	-	-	-
-	-	52,539	150,000	-
-	13,007	597,413	-	1,296,918
-	21,871	649,952	511,528	1,296,918
-	-	-	-	-
1,345	13,007	104,925	734	-
-	-	-	-	-
-	-	-	-	-
-	-	-	489,201	-
332,294	(13,007)	(80,590)	(464,812)	-
<u>333,639</u>	<u>-</u>	<u>24,335</u>	<u>25,123</u>	<u>-</u>
<u>\$ 333,639</u>	<u>21,871</u>	<u>674,287</u>	<u>536,651</u>	<u>1,296,918</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2005

CAPITAL PROJECTS FUNDS

	MUNICIPAL COURT FUTURE FACILITIES	RADIO COMMUNICATIONS SYSTEM	COPS TECHNOLOGY GRANT
ASSETS:			
Pooled cash and cash equivalents	\$ 332,763	271,533	-
Investments	-	345,463	-
Receivables (net of allowances for uncollectibles)	3,691	1,001	-
Due from other funds	-	-	-
Due from other governments	-	-	745,125
Inventory	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
Land held for resale	-	-	-
TOTAL ASSETS	\$ <u>336,454</u>	<u>617,997</u>	<u>745,125</u>
LIABILITIES:			
Accounts payable	\$ -	5,438	-
Accrued liabilities	-	-	-
Due to other funds	-	-	-
Deferred revenue	-	178	745,125
Total liabilities	<u>-</u>	<u>5,616</u>	<u>745,125</u>
FUND BALANCES:			
Reserved for:			
Inventory	-	-	-
Encumbrances	-	46,978	-
Noncurrent notes receivable	-	-	-
Permanent endowments	-	-	-
Assets held for resale	-	-	-
Unreserved	336,454	565,403	-
Total fund balance	<u>336,454</u>	<u>612,381</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>336,454</u>	<u>617,997</u>	<u>745,125</u>

CAPITAL PROJECTS FUNDS

<u>MUNICIPAL STADIUM BOND 2002</u>	<u>CITY HALL ENERGY IMPROVEMENT BOND 2004</u>	<u>NEIGHBORHOOD STREET IMPROVEMENT BOND 2004</u>	<u>FIRE STATIONS IMPROVEMENTS</u>	<u>COREBLOCK STREETSCAPE BOND CONSTRUCTION</u>
107,692	4,757	226,015	54,004	120,842
-	-	-	9,926	-
332	-	721	230	410
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>108,024</u>	<u>4,757</u>	<u>226,736</u>	<u>64,160</u>	<u>121,252</u>
-	218	56,923	39,146	119,792
-	-	-	-	-
-	-	-	-	-
-	-	-	29	-
<u>-</u>	<u>218</u>	<u>56,923</u>	<u>39,175</u>	<u>119,792</u>
-	-	-	-	-
-	665	5,992	10,728	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>108,024</u>	<u>3,874</u>	<u>163,821</u>	<u>14,257</u>	<u>1,460</u>
<u>108,024</u>	<u>4,539</u>	<u>169,813</u>	<u>24,985</u>	<u>1,460</u>
<u>108,024</u>	<u>4,757</u>	<u>226,736</u>	<u>64,160</u>	<u>121,252</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2005

CAPITAL PROJECTS FUNDS

		<u>SIDEWALK, CURB, AND GUTTER</u>	<u>NON-MAJOR CAPITAL PROJECTS FUNDS TOTALS</u>
ASSETS:			
Pooled cash and cash equivalents	\$	10,692	\$ 1,542,723
Investments		100,035	455,424
Receivables (net of allowances for uncollectibles)		12	6,397
Due from other funds		728	728
Due from other governments		-	2,704,865
Inventory		-	-
Notes receivable (net of allowances for uncollectibles)		-	-
Land held for resale		-	489,201
TOTAL ASSETS	\$	<u>111,467</u>	<u>\$ 5,199,338</u>
 LIABILITIES:			
Accounts payable	\$	37,221	\$ 629,130
Accrued liabilities		-	-
Due to other funds		7,312	209,851
Deferred revenue		12	2,652,682
Total liabilities		<u>44,545</u>	<u>3,491,663</u>
 FUND BALANCES:			
Reserved for:			
Inventory		-	-
Encumbrances		6,729	191,103
Noncurrent notes receivable		-	-
Permanent endowments		-	-
Assets held for resale		-	489,201
Unreserved		60,193	1,027,371
Total fund balance		<u>66,922</u>	<u>1,707,675</u>
TOTAL LIABILITIES AND FUND BALANCE	\$	<u>111,467</u>	<u>\$ 5,199,338</u>

PERMANENT FUNDS

	<u>CITY TRICENTENNIAL TRUST</u>	<u>BEN GOLDMAN TRUST</u>	<u>SNYDER PARK ENDOWMENT</u>	<u>CLARA B. MCKINNEY TRUST</u>	<u>NON-MAJOR PERMANENT FUNDS TOTALS</u>	<u>TOTAL NON-MAJOR GOVERNMENTAL FUNDS</u>
\$	332	6,925	-	904	\$ 8,161	\$ 5,752,968
	-	75,000	641,603	120,096	836,699	2,198,956
	-	-	3,070	1,640	4,710	1,903,867
	-	-	-	-	-	1,431,949
	-	-	-	-	-	8,777,344
	-	-	-	-	-	533,157
	-	-	-	-	-	4,324,827
	-	-	-	-	-	489,201
\$	<u>332</u>	<u>81,925</u>	<u>644,673</u>	<u>122,640</u>	\$ <u>849,570</u>	\$ <u>25,412,269</u>
\$	-	1,491	-	-	\$ 1,491	\$ 1,993,211
	-	-	-	-	-	87,719
	-	-	-	-	-	1,373,207
	-	-	3,070	1,640	4,710	8,528,477
	-	1,491	3,070	1,640	6,201	11,982,614
	-	-	-	-	-	533,157
	-	2,509	-	-	2,509	2,876,723
	-	-	-	-	-	4,324,827
	100	51,772	215,859	119,222	386,953	386,953
	-	-	-	-	-	489,201
	232	26,153	425,744	1,778	453,907	4,818,794
	<u>332</u>	<u>80,434</u>	<u>641,603</u>	<u>121,000</u>	<u>843,369</u>	<u>13,429,655</u>
\$	<u>332</u>	<u>81,925</u>	<u>644,673</u>	<u>122,640</u>	\$ <u>849,570</u>	\$ <u>25,412,269</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2005

	SPECIAL REVENUE FUNDS			
	JUSTICE ASSISTANCE GRANT 2005	MICRO LOAN FUND	SHELTER PLUS CARE- PASS THRU SMHA	SHELTER PLUS CARE- PASS THRU ST. VINCENT DE PAUL
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / motel taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	52,955	-	45,103	15,770
Charges for services	-	-	-	-
Fees, licenses and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Miscellaneous	-	1,447	-	-
Total revenues	<u>52,955</u>	<u>1,447</u>	<u>45,103</u>	<u>15,770</u>
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Recreation	-	-	-	-
Community development	-	5,719	39,518	14,971
Public works	-	-	-	-
Highway and street	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>5,719</u>	<u>39,518</u>	<u>14,971</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>52,955</u>	<u>(4,272)</u>	<u>5,585</u>	<u>799</u>
OTHER FINANCING SOURCES (USES):				
Issuance of debt	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	(27)	-	-
Capital Lease	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(27)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>52,955</u>	<u>(4,299)</u>	<u>5,585</u>	<u>799</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>-</u>	<u>107,711</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ <u>52,955</u></u>	<u><u>103,412</u></u>	<u><u>5,585</u></u>	<u><u>799</u></u>

SPECIAL REVENUE FUNDS

SUPPORTIVE HOUSING ST. VINCENT DE PAUL	EPA BROWNFIELD ASSESSMENT GRANT	FIRE PREVENTION	POLICE YOUTH PROGRAM	HAZARDOUS INCIDENT RESPONSE TEAM	FEMA GRANT
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
9,440	210,172	-	(4,435)	-	178,476
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,175	-	-
<u>9,440</u>	<u>210,172</u>	<u>-</u>	<u>(2,260)</u>	<u>-</u>	<u>178,476</u>
-	-	-	-	-	102,236
-	-	-	33,575	-	-
-	-	-	-	-	-
11,797	217,849	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	84,500
-	-	-	-	-	-
<u>11,797</u>	<u>217,849</u>	<u>-</u>	<u>33,575</u>	<u>-</u>	<u>186,736</u>
<u>(2,357)</u>	<u>(7,677)</u>	<u>-</u>	<u>(35,835)</u>	<u>-</u>	<u>(8,260)</u>
-	-	-	-	-	-
-	-	-	-	-	25,350
-	-	-	-	-	(17,090)
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,260</u>
(2,357)	(7,677)	-	(35,835)	-	-
<u>2,357</u>	<u>9,705</u>	<u>10,478</u>	<u>73,363</u>	<u>2,493</u>	<u>-</u>
<u>-</u>	<u>2,028</u>	<u>10,478</u>	<u>37,528</u>	<u>2,493</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>LEAD GRANT</u>	<u>MUNICIPAL COURT IMPROVEMENT - JCR</u>	<u>MUNICIPAL COURT CLERK AUTOMATION</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	1,104,051	-	-
Charges for services	-	-	-
Fees, licenses and permits	1,505	-	-
Investment earnings	-	2,214	-
Fines and forfeits	-	54,631	44,751
Special assessments	-	-	-
Miscellaneous	6,039	-	-
Total revenues	<u>1,111,595</u>	<u>56,845</u>	<u>44,751</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	700,176	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	273	492	32,278
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>700,449</u>	<u>492</u>	<u>32,278</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>411,146</u>	<u>56,353</u>	<u>12,473</u>
OTHER FINANCING SOURCES (USES):			
Issuance of debt	-	-	-
Transfers in	2,885	-	-
Transfers out	-	-	-
Capital Lease	-	-	-
Total other financing sources (uses)	<u>2,885</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	414,031	56,353	12,473
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>1,558,278</u>	<u>59,618</u>	<u>46,603</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 1,972,309</u>	<u>115,971</u>	<u>59,076</u>

SPECIAL REVENUE FUNDS

<u>SCHOOL COPS GRANT</u>	<u>STREET CONSTRUCTION, MAINTENANCE, AND REPAIR</u>	<u>STATE HIGHWAY IMPROVEMENT</u>	<u>MUNICIPAL ROAD IMPROVEMENT</u>	<u>INDIGENT DRIVERS' ALCOHOL TREATMENT</u>	<u>OMVI ENFORCEMENT/ EDUCATION</u>
-	-	-	-	-	-
-	-	-	-	-	-
105,387	1,967,658	159,539	561,619	-	-
-	21,997	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	44,629	5,108
-	61,446	-	-	-	-
<u>105,387</u>	<u>2,051,101</u>	<u>159,539</u>	<u>561,619</u>	<u>44,629</u>	<u>5,108</u>
-	-	-	-	-	1,457
105,387	603,077	-	-	-	956
-	331,002	-	-	115,013	-
-	-	-	-	-	-
-	1,485,991	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>105,387</u>	<u>2,420,070</u>	<u>-</u>	<u>-</u>	<u>115,013</u>	<u>2,413</u>
-	(368,969)	159,539	561,619	(70,384)	2,695
-	-	-	-	-	-
-	699,178	-	-	-	-
-	(177,830)	(157,105)	(542,072)	-	-
-	-	-	-	-	-
-	<u>521,348</u>	<u>(157,105)</u>	<u>(542,072)</u>	<u>-</u>	<u>-</u>
-	152,379	2,434	19,547	(70,384)	2,695
-	852,416	24,639	80,769	162,230	86,155
-	<u>1,004,795</u>	<u>27,073</u>	<u>100,316</u>	<u>91,846</u>	<u>88,850</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>POLICE AND FIRE PENSION</u>	<u>ECONOMIC DEVELOPMENT INCENTIVE</u>	<u>CLEAN OHIO GRANT- SHERIDAN AVENUE</u>
REVENUES:			
Property taxes	\$ 473,129	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	60,827	92,602	187,853
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	-	127,646	-
Total revenues	<u>533,956</u>	<u>220,248</u>	<u>187,853</u>
EXPENDITURES:			
Current:			
General government	-	454,012	-
Public safety	278,898	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	92,486
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	108,189	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>278,898</u>	<u>562,201</u>	<u>92,486</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>255,058</u>	<u>(341,953)</u>	<u>95,367</u>
OTHER FINANCING SOURCES (USES):			
Issuance of debt	-	-	-
Transfers in	-	471,241	-
Transfers out	(277,025)	(97,764)	-
Capital Lease	-	-	-
Total other financing sources (uses)	<u>(277,025)</u>	<u>373,477</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(21,967)	31,524	95,367
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>(6,596)</u>	<u>411,076</u>	<u>(95,367)</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ (28,563)</u>	<u>442,600</u>	<u>-</u>

SPECIAL REVENUE FUNDS

<u>FEDERALLY FORFEITED PROPERTY SHARING</u>	<u>PROBATION FEE FUND</u>	<u>DRUG LAW ENFORCEMENT</u>	<u>LAW ENFORCEMENT CONTRABAND PROCEEDS</u>	<u>POLICE PROPERTY DISPOSITION</u>	<u>HOTEL / MOTEL EXCISE TAX</u>
-	-	-	-	-	-
-	-	-	-	-	580,841
-	-	-	-	-	-
-	24,832	-	-	-	-
-	-	-	-	-	-
-	-	39,900	1,050	-	-
-	-	-	-	-	-
-	-	96	-	-	-
<u>-</u>	<u>24,832</u>	<u>39,996</u>	<u>1,050</u>	<u>-</u>	<u>580,841</u>
-	-	-	-	-	571,805
20,955	56,663	36,801	9,255	3,289	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,667	1,203	-	-	-	-
-	-	-	-	-	-
<u>24,622</u>	<u>57,866</u>	<u>36,801</u>	<u>9,255</u>	<u>3,289</u>	<u>571,805</u>
<u>(24,622)</u>	<u>(33,034)</u>	<u>3,195</u>	<u>(8,205)</u>	<u>(3,289)</u>	<u>9,036</u>
-	-	-	-	-	-
-	-	-	-	19,929	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,929</u>	<u>-</u>
(24,622)	(33,034)	3,195	(8,205)	16,640	9,036
<u>97,471</u>	<u>42,223</u>	<u>67,980</u>	<u>73,134</u>	<u>7,853</u>	<u>36,870</u>
<u>72,849</u>	<u>9,189</u>	<u>71,175</u>	<u>64,929</u>	<u>24,493</u>	<u>45,906</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2005

SPECIAL REVENUE FUNDS

	CLEAN OHIO GRANT- ICE RINK	HOMELESS ASSISTANCE GRANT	RIGHT OF WAY FEE FUND	PROBATION HOME MONITORING
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / motel taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	1,128,291	101,476	-	-
Charges for services	-	-	-	30,943
Fees, licenses and permits	-	-	20,081	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Miscellaneous	-	-	-	100
Total revenues	1,128,291	101,476	20,081	31,043
EXPENDITURES:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	28,736
Health	-	99,582	-	-
Recreation	1,076,977	-	-	-
Community development	-	-	-	-
Public works	-	-	-	-
Highway and street	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,076,977	99,582	-	28,736
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	51,314	1,894	20,081	2,307
OTHER FINANCING SOURCES (USES):				
Issuance of debt	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Capital Lease	-	-	-	-
Total other financing sources (uses)	-	-	-	-
NET CHANGE IN FUND BALANCE	51,314	1,894	20,081	2,307
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	-	12,894	2,000	77,296
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ 51,314	14,788	22,081	79,603

SPECIAL REVENUE FUNDS

<u>EPA GRANT- SPECO</u>	<u>CLEAN OHIO GRANT- SPECO</u>	<u>MUNICIPAL COURT SPECIAL PROJECTS</u>	<u>FIRE DIVISION SERVICE ENHANCEMENT</u>	<u>EMS TRAINING GRANT</u>	<u>COMMUNITY CORRECTIONS ACT</u>
-	-	-	-	-	-
-	-	-	-	-	-
193,182	295,645	-	-	1,000	99,743
-	-	-	1,735,933	-	-
-	-	-	-	-	-
-	-	13,371	-	-	-
-	-	-	-	-	-
-	-	-	736	-	-
<u>193,182</u>	<u>295,645</u>	<u>13,371</u>	<u>1,736,669</u>	<u>1,000</u>	<u>99,743</u>
-	-	-	-	-	-
-	-	10,081	195,945	-	98,824
-	-	-	-	-	-
184,755	295,645	-	-	-	-
-	-	-	-	-	-
-	-	618	84,601	-	-
-	-	-	-	-	-
<u>184,755</u>	<u>295,645</u>	<u>10,699</u>	<u>280,546</u>	<u>-</u>	<u>98,824</u>
<u>8,427</u>	<u>-</u>	<u>2,672</u>	<u>1,456,123</u>	<u>1,000</u>	<u>919</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(13,089)	-	-
-	-	-	-	-	-
-	-	-	<u>(13,089)</u>	-	-
8,427	-	2,672	1,443,034	1,000	919
-	-	34,663	(132,263)	-	30,243
<u>8,427</u>	<u>-</u>	<u>37,335</u>	<u>1,310,771</u>	<u>1,000</u>	<u>31,162</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2005

SPECIAL REVENUE FUNDS

	<u>LOCAL LAW ENFORCEMENT BLOCK GRANT</u>	<u>MUNICIPAL COURT IMPROVEMENTS</u>	<u>FTA BUS OPERATING</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	86,394	-	465,456
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	928	4,675	-
Fines and forfeits	-	223,907	-
Special assessments	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>87,322</u>	<u>228,582</u>	<u>465,456</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	29,965	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	1,332,153
Capital outlay	43,683	226,193	-
Debt service:			
Principal	-	135,504	-
Interest	-	3,117	-
Total expenditures	<u>73,648</u>	<u>364,814</u>	<u>1,332,153</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>13,674</u>	<u>(136,232)</u>	<u>(866,697)</u>
OTHER FINANCING SOURCES (USES):			
Issuance of debt	-	-	-
Transfers in	-	-	909,591
Transfers out	-	-	(12,388)
Capital Lease	-	161,428	-
Total other financing sources (uses)	<u>-</u>	<u>161,428</u>	<u>897,203</u>
NET CHANGE IN FUND BALANCE	13,674	25,196	30,506
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>98</u>	<u>166,067</u>	<u>(23,589)</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ <u><u>13,772</u></u>	<u><u>191,263</u></u>	<u><u>6,917</u></u>

SPECIAL REVENUE FUNDS

<u>URBAN REDEVELOPMENT TAX INCREMENT</u>	<u>EDA REVOLVING LOAN</u>	<u>EDA MATCH REVOLVING LOAN</u>	<u>SUMMER PLAYGROUND PROGRAM</u>	<u>MEMORIAL TREE REPLACEMENT</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
40,964	-	-	-	-
-	-	-	-	-
2,419	2,158	1,489	-	-
-	-	-	-	-
-	-	-	-	-
2,730	28,306	3,346	-	2,538
<u>46,113</u>	<u>30,464</u>	<u>4,835</u>	<u>-</u>	<u>2,538</u>
7,689	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	1,288
-	24,511	4,359	-	-
-	-	-	-	-
-	-	-	-	-
100,869	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>108,558</u>	<u>24,511</u>	<u>4,359</u>	<u>-</u>	<u>1,288</u>
<u>(62,445)</u>	<u>5,953</u>	<u>476</u>	<u>-</u>	<u>1,250</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	(616)	-
-	-	-	-	-
-	-	-	(616)	-
<u>(62,445)</u>	<u>5,953</u>	<u>476</u>	<u>(616)</u>	<u>1,250</u>
<u>145,634</u>	<u>679,053</u>	<u>149,815</u>	<u>616</u>	<u>-</u>
<u>83,189</u>	<u>685,006</u>	<u>150,291</u>	<u>-</u>	<u>1,250</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2005

SPECIAL REVENUE FUNDS

	<u>MISCELLANEOUS TRUST</u>	<u>PARAMEDIC TRUST</u>	<u>LITTLETON TRUST</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	<u>11,369</u>	<u>8,785</u>	<u>11,126</u>
Total revenues	<u>11,369</u>	<u>8,785</u>	<u>11,126</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	7,123	4,736	-
Health	-	-	-
Recreation	-	-	11,126
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	465	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>7,123</u>	<u>5,201</u>	<u>11,126</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>4,246</u>	<u>3,584</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):			
Issuance of debt	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Capital Lease	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	4,246	3,584	-
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>20,437</u>	<u>22,247</u>	<u>-</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ <u><u>24,683</u></u>	<u><u>25,831</u></u>	<u><u>-</u></u>

SPECIAL REVENUE FUNDS

<u>STADIUM RENOVATION TRUST</u>	<u>COMMUNITY BEAUTIFICATION TRUST</u>	<u>CD HOUSING REHABILITATION ROTARY</u>	<u>CD RENTAL REHABILITATION</u>	<u>EPA BROWNFIELD REVOLVING LOAN</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	34,562
-	-	559	-	-
-	-	2,508	-	-
-	-	-	-	-
-	-	-	-	-
-	199	7,399	5,344	-
<u>-</u>	<u>199</u>	<u>10,466</u>	<u>5,344</u>	<u>34,562</u>
-	-	-	-	-
-	-	-	-	82,781
-	-	-	-	-
-	-	-	-	-
-	-	109,904	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>109,904</u>	<u>-</u>	<u>82,781</u>
-	199	(99,438)	5,344	(48,219)
-	-	-	-	-
-	-	64,085	-	97,764
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>64,085</u>	<u>-</u>	<u>97,764</u>
-	199	(35,353)	5,344	49,545
<u>909</u>	<u>4,195</u>	<u>1,005,112</u>	<u>6,952</u>	<u>879,322</u>
<u>909</u>	<u>4,394</u>	<u>969,759</u>	<u>12,296</u>	<u>928,867</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>CD CIC DEVELOPMENT REVOLVING LOAN</u>	<u>STATE BUS HALF-FARE SUBSIDY</u>	<u>INSURANCE DEPOSIT TRUST</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	141,753	-
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	11,152	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	<u>58,494</u>	-	<u>95,415</u>
Total revenues	<u>69,646</u>	<u>141,753</u>	<u>95,415</u>
EXPENDITURES:			
Current:			
General government	-	-	117,702
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	50,553	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>50,553</u>	<u>-</u>	<u>117,702</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>19,093</u>	<u>141,753</u>	<u>(22,287)</u>
OTHER FINANCING SOURCES (USES):			
Issuance of debt	-	-	-
Transfers in	-	-	-
Transfers out	-	(95,309)	-
Capital Lease	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(95,309)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	19,093	46,444	(22,287)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>1,519,750</u>	<u>-</u>	<u>107,477</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ <u>1,538,843</u></u>	<u>46,444</u>	<u>85,190</u>

SPECIAL REVENUE FUNDS

<u>CONTRACTOR RETAINER FEE</u>	<u>WATER TAP SERVICE DEPOSIT</u>	<u>SPECIAL STREET OPENINGS</u>	<u>ZONING RETAINER</u>	<u>TOTAL NON-MAJOR SPECIAL REVENUE</u>
-	-	-	-	\$ 473,129
-	-	-	-	580,841
-	-	-	-	2,688,816
-	-	-	-	4,646,667
-	-	160,135	-	1,973,840
-	-	-	-	22,145
-	-	-	-	27,543
-	-	-	-	427,347
-	-	-	-	-
<u>87,250</u>	-	-	<u>4,995</u>	<u>526,981</u>
<u>87,250</u>	-	<u>160,135</u>	<u>4,995</u>	<u>11,367,309</u>
140,359	-	-	1,804	1,479,845
-	-	-	-	1,524,266
-	-	-	-	214,595
-	-	-	-	1,420,393
-	-	-	-	1,752,243
-	-	-	-	-
-	-	165,344	-	2,983,488
-	-	-	-	687,031
-	-	-	-	135,504
-	-	-	-	3,117
<u>140,359</u>	-	<u>165,344</u>	<u>1,804</u>	<u>10,200,482</u>
<u>(53,109)</u>	-	<u>(5,209)</u>	<u>3,191</u>	<u>1,166,827</u>
-	-	-	-	-
-	-	-	-	2,290,023
-	-	-	-	(1,390,315)
-	-	-	-	161,428
-	-	-	-	<u>1,061,136</u>
(53,109)	-	(5,209)	3,191	2,227,963
<u>78,930</u>	<u>54,266</u>	<u>16,271</u>	<u>39,066</u>	<u>8,608,920</u>
<u>25,821</u>	<u>54,266</u>	<u>11,062</u>	<u>42,257</u>	<u>\$ 10,836,883</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>DEBT SERVICE FUNDS</u>		
	<u>UNVOTED BOND RETIREMENT</u>	<u>SPECIAL ASSESSMENT BOND RETIREMENT</u>	<u>TOTAL NON-MAJOR DEBT SERVICE</u>
REVENUES:			
Property taxes	\$ -	-	\$ -
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	94,545	94,545
Miscellaneous	-	-	-
Total revenues	<u>-</u>	<u>94,545</u>	<u>94,545</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	1,200,770	90,650	1,291,420
Interest	911,249	11,689	922,938
Total expenditures	<u>2,112,019</u>	<u>102,339</u>	<u>2,214,358</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,112,019)</u>	<u>(7,794)</u>	<u>(2,119,813)</u>
OTHER FINANCING SOURCES (USES):			
Issuance of debt	-	-	-
Transfers in	2,100,902	-	2,100,902
Transfers out	-	-	-
Capital Lease	-	-	-
Total other financing sources (uses)	<u>2,100,902</u>	<u>-</u>	<u>2,100,902</u>
NET CHANGE IN FUND BALANCE	(11,117)	(7,794)	(18,911)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>11,117</u>	<u>49,522</u>	<u>60,639</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ -</u>	<u>41,728</u>	<u>\$ 41,728</u>

CAPITAL PROJECTS FUNDS

	<u>SPECIAL CAPITAL PROJECTS</u>	<u>CAPITAL PLANNING</u>	<u>FTA BUS CAPITAL</u>	<u>HOSPITAL SITE DEVELOPMENT</u>	<u>OHIO PUBLIC WORKS COMMISSION</u>	<u>MUNICIPAL COURT FUTURE FACILITIES</u>
\$	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	48,193	638,757	-	1,914,233	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	53,488
	-	-	-	-	-	-
	295,735	-	-	870,281	-	-
	<u>295,735</u>	<u>48,193</u>	<u>638,757</u>	<u>870,281</u>	<u>1,914,233</u>	<u>53,488</u>
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	48,193	-	-	-	-
	1,704	-	20,967	845,158	1,914,233	-
	-	-	-	-	-	-
	<u>1,704</u>	<u>48,193</u>	<u>20,967</u>	<u>845,158</u>	<u>1,914,233</u>	<u>-</u>
	-	-	-	-	-	-
	294,031	-	617,790	25,123	-	53,488
	-	-	-	-	-	-
	-	-	104,822	-	-	-
	-	-	(706,163)	-	-	-
	-	-	-	-	-	-
	-	-	<u>(601,341)</u>	-	-	-
	294,031	-	16,449	25,123	-	53,488
	<u>39,608</u>	-	<u>7,886</u>	-	-	<u>282,966</u>
\$	<u><u>333,639</u></u>	<u><u>-</u></u>	<u><u>24,335</u></u>	<u><u>25,123</u></u>	<u><u>-</u></u>	<u><u>336,454</u></u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>CAPITAL PROJECTS FUNDS</u>		
	<u>RADIO COMMUNICATIONS SYSTEM</u>	<u>MUNICIPAL STADIUM BOND 2002</u>	<u>CITY HALL ENERGY IMPROVEMENT BOND 2004</u>
REVENUES:			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	17,357	3,004	19,696
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	3,800	-	-
Total revenues	<u>21,157</u>	<u>3,004</u>	<u>19,696</u>
EXPENDITURES:			
Current:			
General government	-	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	5,438	-	-
Highway and street	-	-	-
Capital outlay	2,361	-	2,064,405
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>7,799</u>	<u>-</u>	<u>2,064,405</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>13,358</u>	<u>3,004</u>	<u>(2,044,709)</u>
OTHER FINANCING SOURCES (USES):			
Issuance of debt	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Capital Lease	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	13,358	3,004	(2,044,709)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>599,023</u>	<u>105,020</u>	<u>2,049,248</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 612,381</u>	<u>108,024</u>	<u>4,539</u>

CAPITAL PROJECTS FUNDS

NEIGHBORHOOD STREET IMPROVEMENT BOND 2004	FIRE STATIONS IMPROVEMENTS	COREBLOCK STREETScape BOND CONSTRUCTION	SIDEWALK, CURB, AND GUTTER	TOTAL NON-MAJOR CAPITAL PROJECTS
-	-	-	-	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	2,601,183
-	-	-	-	-
39,516	5,537	11,057	1,694	97,861
-	-	-	-	53,488
-	-	-	35,003	35,003
-	-	566,287	728	1,736,831
<u>39,516</u>	<u>5,537</u>	<u>577,344</u>	<u>37,425</u>	<u>4,524,366</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	5,438
-	-	-	-	48,193
1,442,018	306,059	663,158	43,676	7,303,739
-	-	560,000	119,000	679,000
-	-	10,805	1,619	12,424
<u>1,442,018</u>	<u>306,059</u>	<u>1,233,963</u>	<u>164,295</u>	<u>8,048,794</u>
<u>(1,402,502)</u>	<u>(300,522)</u>	<u>(656,619)</u>	<u>(126,870)</u>	<u>(3,524,428)</u>
-	-	121,000	171,208	292,208
-	-	-	-	104,822
-	-	-	(857)	(707,020)
-	-	-	-	-
-	-	121,000	170,351	(309,990)
(1,402,502)	(300,522)	(535,619)	43,481	(3,834,418)
<u>1,572,315</u>	<u>325,507</u>	<u>537,079</u>	<u>23,441</u>	<u>5,542,093</u>
<u>169,813</u>	<u>24,985</u>	<u>1,460</u>	<u>66,922</u>	<u>\$ 1,707,675</u>

(continued)

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2005

PERMANENT FUNDS

	<u>CITY TRICENTENNIAL TRUST</u>	<u>BEN GOLDMAN TRUST</u>
REVENUES:		
Property taxes	\$ -	-
Hotel / motel taxes	-	-
State-levied shared taxes	-	-
Intergovernmental	-	-
Charges for services	-	-
Fees, licenses and permits	-	-
Investment earnings	13	2,646
Fines and forfeits	-	-
Special assessments	-	-
Miscellaneous	-	-
Total revenues	<u>13</u>	<u>2,646</u>
EXPENDITURES:		
Current:		
General government	-	-
Public safety	-	-
Health	-	-
Recreation	-	1,786
Community development	-	-
Public works	-	-
Highway and street	-	-
Capital outlay	-	-
Debt service:		
Principal	-	-
Interest	-	-
Total expenditures	<u>-</u>	<u>1,786</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>13</u>	<u>860</u>
OTHER FINANCING SOURCES (USES):		
Issuance of debt	-	-
Transfers in	-	-
Transfers out	-	-
Capital Lease	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	13	860
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>319</u>	<u>79,574</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ <u><u>332</u></u>	<u><u>80,434</u></u>

PERMANENT FUNDS

<u>SNYDER PARK ENDOWMENT</u>	<u>CLARA B. MCKINNEY TRUST</u>	<u>TOTAL NON-MAJOR PERMANENT FUNDS</u>	<u>TOTAL NON-MAJOR GOVERNMENTAL FUNDS</u>
-	-	\$ -	\$ 473,129
-	-	-	580,841
-	-	-	2,688,816
-	-	-	7,247,850
-	-	-	1,973,840
-	-	-	22,145
13,510	1,751	17,920	143,324
-	-	-	480,835
-	-	-	129,548
-	-	-	2,263,812
<u>13,510</u>	<u>1,751</u>	<u>17,920</u>	<u>16,004,140</u>
-	-	-	1,479,845
-	-	-	1,524,266
-	-	-	214,595
30,000	4,431	36,217	1,456,610
-	-	-	1,752,243
-	-	-	5,438
-	-	-	3,031,681
-	-	-	7,990,770
-	-	-	2,105,924
-	-	-	938,479
<u>30,000</u>	<u>4,431</u>	<u>36,217</u>	<u>20,499,851</u>
<u>(16,490)</u>	<u>(2,680)</u>	<u>(18,297)</u>	<u>(4,495,711)</u>
-	-	-	292,208
-	-	-	4,495,747
-	-	-	(2,097,335)
-	-	-	161,428
<u>-</u>	<u>-</u>	<u>-</u>	<u>2,852,048</u>
(16,490)	(2,680)	(18,297)	(1,643,663)
<u>658,093</u>	<u>123,680</u>	<u>861,666</u>	<u>15,073,318</u>
<u>641,603</u>	<u>121,000</u>	<u>\$ 843,369</u>	<u>\$ 13,429,655</u>

(concluded)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2005

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	SPECIAL REVENUE FUNDS			
	FIRE PREVENTION			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	5,000	5,000	-	(5,000)
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	10,000	10,000	-	10,000
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(5,000)</u>	<u>(5,000)</u>	<u>-</u>	<u>5,000</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(5,000)	(5,000)	-	5,000
FUND BALANCES AT BEGINNING OF YEAR	10,478	10,478	10,478	-
Cancelled encumbrances from prior years	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ <u>5,478</u>	<u>5,478</u>	<u>10,478</u>	<u>5,000</u>

SPECIAL REVENUE FUNDS

POLICE YOUTH PROGRAM				HAZARDOUS INCIDENT RESPONSE TEAM			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	31,532	58,629	27,097	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,000	5,000	2,175	(2,825)	2,000	2,000	-	(2,000)
<u>5,000</u>	<u>36,532</u>	<u>60,804</u>	<u>24,272</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	38,732	24,146	14,586	-	-	-	-
18,000	13,000	10,021	2,979	2,000	2,000	-	2,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
18,000	51,732	34,167	17,565	2,000	2,000	-	2,000
<u>(13,000)</u>	<u>(15,200)</u>	<u>26,637</u>	<u>41,837</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
5,000	5,000	54	(4,946)	-	-	-	-
-	-	-	-	-	-	-	-
<u>5,000</u>	<u>5,000</u>	<u>54</u>	<u>(4,946)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(8,000)	(10,200)	26,691	36,891	-	-	-	-
10,245	10,245	10,245	-	2,493	2,493	2,493	-
-	-	-	-	-	-	-	-
<u>2,245</u>	<u>45</u>	<u>36,936</u>	<u>36,891</u>	<u>2,493</u>	<u>2,493</u>	<u>2,493</u>	<u>-</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2005

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	SPECIAL REVENUE FUNDS			
	MUNICIPAL COURT IMPROVEMENT - JCR			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	1,000	1,000	1,958	958
Fines and forfeits	49,000	49,000	54,784	5,784
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>56,742</u>	<u>6,742</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	800	758	42
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	65,000	64,200	492	63,708
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>65,000</u>	<u>65,000</u>	<u>1,250</u>	<u>63,750</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(15,000)</u>	<u>(15,000)</u>	<u>55,492</u>	<u>70,492</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(15,000)</u>	<u>(15,000)</u>	<u>55,492</u>	<u>70,492</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>55,578</u>	<u>55,578</u>	<u>55,578</u>	<u>-</u>
Cancelled encumbrances from prior years	-	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ 40,578</u>	<u>40,578</u>	<u>111,070</u>	<u>70,492</u>

SPECIAL REVENUE FUNDS

MUNICIPAL COURT CLERK AUTOMATION				STREET CONSTRUCTION, MAINTENANCE AND REPAIR			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	2,093,000	2,015,000	1,921,664	(93,336)
-	-	-	-	-	-	-	-
-	-	-	-	25,000	25,000	21,997	(3,003)
-	-	-	-	-	-	-	-
42,000	54,000	45,015	(8,985)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	5,000	55,000	53,933	(1,067)
<u>42,000</u>	<u>54,000</u>	<u>45,015</u>	<u>(8,985)</u>	<u>2,123,000</u>	<u>2,095,000</u>	<u>1,997,594</u>	<u>(97,406)</u>
-	-	-	-	-	-	-	-
50,000	90,000	43,620	46,380	-	-	-	-
-	-	-	-	480,050	480,050	439,547	40,503
-	-	-	-	217,845	217,845	198,639	19,206
-	-	-	-	-	-	-	-
-	-	-	-	234,520	244,520	234,925	9,595
-	-	-	-	108,940	108,940	87,198	21,742
-	-	-	-	-	-	-	-
-	-	-	-	991,330	991,330	963,292	28,038
-	-	-	-	501,875	671,875	566,849	105,026
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>50,000</u>	<u>90,000</u>	<u>43,620</u>	<u>46,380</u>	<u>2,534,560</u>	<u>2,714,560</u>	<u>2,490,450</u>	<u>224,110</u>
<u>(8,000)</u>	<u>(36,000)</u>	<u>1,395</u>	<u>37,395</u>	<u>(411,560)</u>	<u>(619,560)</u>	<u>(492,856)</u>	<u>126,704</u>
-	-	-	-	759,703	738,378	699,178	(39,200)
-	-	-	-	<u>(282,680)</u>	<u>(182,680)</u>	<u>(177,830)</u>	<u>4,850</u>
-	-	-	-	<u>477,023</u>	<u>555,698</u>	<u>521,348</u>	<u>(34,350)</u>
(8,000)	(36,000)	1,395	37,395	65,463	(63,862)	28,492	92,354
36,469	36,469	36,469	-	133,998	133,998	133,998	-
-	6,688	6,688	-	-	16,727	16,727	-
<u>28,469</u>	<u>7,157</u>	<u>44,552</u>	<u>37,395</u>	<u>199,461</u>	<u>86,863</u>	<u>179,217</u>	<u>92,354</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2005

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	SPECIAL REVENUE FUNDS			
	STATE HIGHWAY IMPROVEMENT			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	169,702	169,702	155,810	(13,892)
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>169,702</u>	<u>169,702</u>	<u>155,810</u>	<u>(13,892)</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>169,702</u>	<u>169,702</u>	<u>155,810</u>	<u>(13,892)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	(169,703)	(169,703)	(157,105)	12,598
Total other financing sources (uses)	<u>(169,703)</u>	<u>(169,703)</u>	<u>(157,105)</u>	<u>12,598</u>
NET CHANGE IN FUND BALANCES	(1)	(1)	(1,295)	(1,294)
FUND BALANCES AT BEGINNING OF YEAR	1,295	1,295	1,295	-
Cancelled encumbrances from prior years	-	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ 1,294</u>	<u>1,294</u>	<u>-</u>	<u>(1,294)</u>

SPECIAL REVENUE FUNDS

MUNICIPAL ROAD IMPROVEMENT				INDIGENT DRIVERS' ALCOHOL TREATMENT			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
590,000	590,000	542,072	(47,928)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	40,000	65,000	44,377	(20,623)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
590,000	590,000	542,072	(47,928)	40,000	65,000	44,377	(20,623)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	120,000	160,650	160,650	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	120,000	160,650	160,650	-
590,000	590,000	542,072	(47,928)	(80,000)	(95,650)	(116,273)	(20,623)
-	-	-	-	-	-	-	-
(590,000)	(590,000)	(542,072)	47,928	-	-	-	-
(590,000)	(590,000)	(542,072)	47,928	-	-	-	-
-	-	-	-	(80,000)	(95,650)	(116,273)	(20,623)
-	-	-	-	132,070	132,070	132,070	-
-	-	-	-	-	-	-	-
-	-	-	-	52,070	36,420	15,797	(20,623)

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2005

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	SPECIAL REVENUE FUNDS			
	OMVI ENFORCEMENT / EDUCATION			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	60,000	60,000	5,127	(54,873)
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>60,000</u>	<u>60,000</u>	<u>5,127</u>	<u>(54,873)</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	75,000	75,000	-	75,000
Public safety-Personal service	-	9,000	-	9,000
Operations and maintenance	-	1,000	956	44
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>75,000</u>	<u>85,000</u>	<u>956</u>	<u>84,044</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(15,000)</u>	<u>(25,000)</u>	<u>4,171</u>	<u>29,171</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(15,000)</u>	<u>(25,000)</u>	<u>4,171</u>	<u>29,171</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>85,722</u>	<u>85,722</u>	<u>85,722</u>	<u>-</u>
Cancelled encumbrances from prior years	-	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ 70,722</u>	<u>60,722</u>	<u>89,893</u>	<u>29,171</u>

SPECIAL REVENUE FUNDS

POLICE AND FIRE PENSION				ECONOMIC DEVELOPMENT INCENTIVE			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
440,000	478,315	501,892	23,577	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
59,508	63,874	32,064	(31,810)	-	80,000	184,747	104,747
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	100,000	100,000	127,646	27,646
<u>499,508</u>	<u>542,189</u>	<u>533,956</u>	<u>(8,233)</u>	<u>100,000</u>	<u>180,000</u>	<u>312,393</u>	<u>132,393</u>
-	-	-	-	-	-	-	-
-	-	-	-	85,100	483,620	340,057	143,563
211,883	257,883	248,290	9,593	-	-	-	-
10,000	10,000	9,153	847	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	88,250	38,189	50,061
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>221,883</u>	<u>267,883</u>	<u>257,443</u>	<u>10,440</u>	<u>85,100</u>	<u>571,870</u>	<u>378,246</u>	<u>193,624</u>
<u>277,625</u>	<u>274,306</u>	<u>276,513</u>	<u>2,207</u>	<u>14,900</u>	<u>(391,870)</u>	<u>(65,853)</u>	<u>326,017</u>
-	-	-	-	420,000	420,000	709,809	289,809
(277,025)	(277,025)	(277,025)	-	(300,000)	(300,000)	(150,000)	150,000
(277,025)	(277,025)	(277,025)	-	120,000	120,000	559,809	439,809
600	(2,719)	(512)	2,207	134,900	(271,870)	493,956	765,826
2,719	2,719	2,719	-	276,417	276,417	276,417	-
-	-	-	-	-	44,232	44,232	-
<u>3,319</u>	<u>-</u>	<u>2,207</u>	<u>2,207</u>	<u>411,317</u>	<u>48,779</u>	<u>814,605</u>	<u>765,826</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2005

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	SPECIAL REVENUE FUNDS			
	EPA BROWNFIELD LOAN - ECONOMIC DEVELOPMENT			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	50,000	-	50,000
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(50,000)</u>	<u>-</u>	<u>50,000</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	(50,000)	-	50,000
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
Cancelled encumbrances from prior years	-	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>(50,000)</u>	<u>-</u>	<u>50,000</u>

SPECIAL REVENUE FUNDS

FEDERALLY FORFEITED PROPERTY SHARING				PROBATION FEE FUND			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10,000	10,000	-	(10,000)	-	-	-	-
-	-	-	-	30,000	50,000	22,218	(27,782)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	60,000	-	(60,000)
<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>30,000</u>	<u>110,000</u>	<u>22,218</u>	<u>(87,782)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	77,450	77,450	43,826	33,624
50,000	46,333	33,452	12,881	34,700	34,700	15,680	19,020
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	3,667	3,667	-	26,000	26,000	1,203	24,797
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>50,000</u>	<u>50,000</u>	<u>37,119</u>	<u>12,881</u>	<u>138,150</u>	<u>138,150</u>	<u>60,709</u>	<u>77,441</u>
<u>(40,000)</u>	<u>(40,000)</u>	<u>(37,119)</u>	<u>2,881</u>	<u>(108,150)</u>	<u>(28,150)</u>	<u>(38,491)</u>	<u>(10,341)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(40,000)	(40,000)	(37,119)	2,881	(108,150)	(28,150)	(38,491)	(10,341)
90,206	90,206	90,206	-	49,323	49,323	49,323	-
-	86	86	-	-	538	538	-
<u>50,206</u>	<u>50,292</u>	<u>53,173</u>	<u>2,881</u>	<u>(58,827)</u>	<u>21,711</u>	<u>11,370</u>	<u>(10,341)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2005

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	SPECIAL REVENUE FUNDS			
	DRUG LAW ENFORCEMENT			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	45,000	45,000	39,920	(5,080)
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	97	97
Total revenues	<u>45,000</u>	<u>45,000</u>	<u>40,017</u>	<u>(4,983)</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	50,000	50,000	39,893	10,107
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>50,000</u>	<u>50,000</u>	<u>39,893</u>	<u>10,107</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(5,000)</u>	<u>(5,000)</u>	<u>124</u>	<u>5,124</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(5,000)</u>	<u>(5,000)</u>	<u>124</u>	<u>5,124</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>64,315</u>	<u>64,315</u>	<u>64,315</u>	<u>-</u>
Cancelled encumbrances from prior years	-	4,113	4,113	-
FUND BALANCES AT END OF YEAR	<u>\$ 59,315</u>	<u>63,428</u>	<u>68,552</u>	<u>5,124</u>

SPECIAL REVENUE FUNDS

LAW ENFORCEMENT CONTRABAND PROCEEDS				POLICE PROPERTY DISPOSITION			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10,000	30,000	1,050	(28,950)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	5,000	5,000	-	(5,000)
<u>10,000</u>	<u>30,000</u>	<u>1,050</u>	<u>(28,950)</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
50,000	50,000	5,044	44,956	10,000	10,000	3,498	6,502
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>50,000</u>	<u>50,000</u>	<u>5,044</u>	<u>44,956</u>	<u>10,000</u>	<u>10,000</u>	<u>3,498</u>	<u>6,502</u>
<u>(40,000)</u>	<u>(20,000)</u>	<u>(3,994)</u>	<u>16,006</u>	<u>(5,000)</u>	<u>(5,000)</u>	<u>(3,498)</u>	<u>1,502</u>
-	-	-	-	-	-	19,930	19,930
<u>(5,000)</u>	<u>(5,000)</u>	<u>(54)</u>	<u>4,946</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(5,000)</u>	<u>(5,000)</u>	<u>(54)</u>	<u>4,946</u>	<u>-</u>	<u>-</u>	<u>19,930</u>	<u>19,930</u>
(45,000)	(25,000)	(4,048)	20,952	(5,000)	(5,000)	16,432	21,432
68,895	68,895	68,895	-	7,852	7,852	7,852	-
-	67	67	-	-	-	-	-
<u>23,895</u>	<u>43,962</u>	<u>64,914</u>	<u>20,952</u>	<u>2,852</u>	<u>2,852</u>	<u>24,284</u>	<u>21,432</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2005

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	SPECIAL REVENUE FUNDS			
	HOTEL / MOTEL EXCISE TAX			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	560,000	560,000	592,207	32,207
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>560,000</u>	<u>560,000</u>	<u>592,207</u>	<u>32,207</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	560,000	591,615	591,615	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>560,000</u>	<u>591,615</u>	<u>591,615</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(31,615)</u>	<u>592</u>	<u>32,207</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	(31,615)	592	32,207
FUND BALANCES AT BEGINNING OF YEAR	38,679	38,679	38,679	-
Cancelled encumbrances from prior years	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ <u>38,679</u>	<u>7,064</u>	<u>39,271</u>	<u>32,207</u>

SPECIAL REVENUE FUNDS

RIGHT OF WAY FEE FUND				PROBATION HOME MONITORING			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
12,000	16,531	17,081	550	25,000	50,000	31,732	(18,268)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	100	100
<u>12,000</u>	<u>16,531</u>	<u>17,081</u>	<u>550</u>	<u>25,000</u>	<u>50,000</u>	<u>31,832</u>	<u>(18,168)</u>
-	-	-	-	-	5,000	-	5,000
16,000	18,531	-	18,531	70,000	70,000	50,803	19,197
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>16,000</u>	<u>18,531</u>	<u>-</u>	<u>18,531</u>	<u>70,000</u>	<u>75,000</u>	<u>50,803</u>	<u>24,197</u>
<u>(4,000)</u>	<u>(2,000)</u>	<u>17,081</u>	<u>19,081</u>	<u>(45,000)</u>	<u>(25,000)</u>	<u>(18,971)</u>	<u>6,029</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(4,000)	(2,000)	17,081	19,081	(45,000)	(25,000)	(18,971)	6,029
2,000	2,000	2,000	-	49,059	49,059	49,059	-
-	-	-	-	-	27,006	27,006	-
<u>(2,000)</u>	<u>-</u>	<u>19,081</u>	<u>19,081</u>	<u>4,059</u>	<u>51,065</u>	<u>57,094</u>	<u>6,029</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2005

B-19

	SPECIAL REVENUE FUNDS			
	MUNICIPAL COURT SPECIAL PROJECTS			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	15,000	35,000	13,395	(21,605)
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>15,000</u>	<u>35,000</u>	<u>13,395</u>	<u>(21,605)</u>
EXPENDITURES:				
Current:				
General government-Personal service	10,000	10,000	6,300	3,700
Operations and maintenance	12,000	12,000	3,781	8,219
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	13,000	13,000	618	12,382
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>35,000</u>	<u>35,000</u>	<u>10,699</u>	<u>24,301</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(20,000)</u>	<u>-</u>	<u>2,696</u>	<u>2,696</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(20,000)</u>	<u>-</u>	<u>2,696</u>	<u>2,696</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>33,366</u>	<u>33,366</u>	<u>33,366</u>	<u>-</u>
Cancelled encumbrances from prior years	-	350	350	-
FUND BALANCES AT END OF YEAR	<u>\$ 13,366</u>	<u>33,716</u>	<u>36,412</u>	<u>2,696</u>

SPECIAL REVENUE FUNDS

FIRE DIVISION SERVICE ENHANCEMENT				MUNICIPAL COURT IMPROVEMENTS			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,600,000	1,500,000	1,604,126	104,126	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,500	1,500	3,753	2,253
-	-	-	-	248,500	248,500	225,204	(23,296)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	736	736	-	-	-	-
<u>1,600,000</u>	<u>1,500,000</u>	<u>1,604,862</u>	<u>104,862</u>	<u>250,000</u>	<u>250,000</u>	<u>228,957</u>	<u>(21,043)</u>
-	-	-	-	-	-	-	-
-	-	-	-	80,000	78,000	75,880	2,120
1,002,875	1,002,875	943,779	59,096	-	-	-	-
306,945	306,945	270,431	36,514	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
500,000	500,000	178,354	321,646	45,000	47,000	1,728	45,272
-	-	-	-	76,250	135,206	134,280	926
-	-	-	-	5,860	2,904	2,904	-
<u>1,809,820</u>	<u>1,809,820</u>	<u>1,392,564</u>	<u>417,256</u>	<u>207,110</u>	<u>263,110</u>	<u>214,792</u>	<u>48,318</u>
<u>(209,820)</u>	<u>(309,820)</u>	<u>212,298</u>	<u>522,118</u>	<u>42,890</u>	<u>(13,110)</u>	<u>14,165</u>	<u>27,275</u>
-	-	4,003	4,003	-	-	-	-
<u>(25,000)</u>	<u>(25,000)</u>	<u>(13,089)</u>	<u>11,911</u>	-	-	-	-
<u>(25,000)</u>	<u>(25,000)</u>	<u>(9,086)</u>	<u>15,914</u>	-	-	-	-
<u>(234,820)</u>	<u>(334,820)</u>	<u>203,212</u>	<u>538,032</u>	<u>42,890</u>	<u>(13,110)</u>	<u>14,165</u>	<u>27,275</u>
754,485	754,485	754,485	-	135,996	135,996	135,996	-
-	7,685	7,685	-	-	-	-	-
<u>519,665</u>	<u>427,350</u>	<u>965,382</u>	<u>538,032</u>	<u>178,886</u>	<u>122,886</u>	<u>150,161</u>	<u>27,275</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2005

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	SPECIAL REVENUE FUNDS			
	URBAN REDEVELOPMENT TAX INCREMENT			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	48,000	48,000	40,964	(7,036)
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	2,000	2,000	1,671	(329)
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	2,730	2,730
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>45,365</u>	<u>(4,635)</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	25,000	25,000	8,740	16,260
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>25,000</u>	<u>25,000</u>	<u>8,740</u>	<u>16,260</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>25,000</u>	<u>25,000</u>	<u>36,625</u>	<u>11,625</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	25,000	25,000	36,625	11,625
FUND BALANCES AT BEGINNING OF YEAR	47,047	47,047	47,047	-
Cancelled encumbrances from prior years	392	392	392	-
FUND BALANCES AT END OF YEAR	\$ <u>72,439</u>	<u>72,439</u>	<u>84,064</u>	<u>11,625</u>

SPECIAL REVENUE FUNDS

SUMMER PLAYGROUND PROGRAM				MEMORIAL TREE REPLACEMENT			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	5,000	3,000	2,538	(462)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>3,000</u>	<u>2,538</u>	<u>(462)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
616	-	-	-	500	1,900	1,288	612
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>616</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>1,900</u>	<u>1,288</u>	<u>612</u>
(616)	-	-	-	4,500	1,100	1,250	150
-	-	-	-	-	-	-	-
<u>-</u>	<u>(616)</u>	<u>(616)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>(616)</u>	<u>(616)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(616)	(616)	(616)	-	4,500	1,100	1,250	150
616	616	616	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,500</u>	<u>1,100</u>	<u>1,250</u>	<u>150</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2005

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	SPECIAL REVENUE FUNDS			
	MISCELLANEOUS TRUST			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	<u>3,000</u>	<u>15,000</u>	<u>11,370</u>	<u>(3,630)</u>
Total revenues	<u>3,000</u>	<u>15,000</u>	<u>11,370</u>	<u>(3,630)</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	1,300	1,300	-	1,300
Public safety-Personal service	-	-	-	-
Operations and maintenance	3,700	13,700	1,224	12,476
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>5,000</u>	<u>15,000</u>	<u>1,224</u>	<u>13,776</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,000)</u>	<u>-</u>	<u>10,146</u>	<u>10,146</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(2,000)</u>	<u>-</u>	<u>10,146</u>	<u>10,146</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>14,537</u>	<u>14,537</u>	<u>14,537</u>	<u>-</u>
Cancelled encumbrances from prior years	-	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ <u>12,537</u></u>	<u><u>14,537</u></u>	<u><u>24,683</u></u>	<u><u>10,146</u></u>

SPECIAL REVENUE FUNDS

PARAMEDIC TRUST				LITTLETON TRUST			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	12,000	12,000	11,126	(874)
<u>20,000</u>	<u>20,000</u>	<u>8,786</u>	<u>(11,214)</u>	-	-	-	-
<u>20,000</u>	<u>20,000</u>	<u>8,786</u>	<u>(11,214)</u>	<u>12,000</u>	<u>12,000</u>	<u>11,126</u>	<u>(874)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
6,000	6,000	4,737	1,263	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	11,200	11,200	11,126	74
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
14,000	14,000	465	13,535	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>20,000</u>	<u>20,000</u>	<u>5,202</u>	<u>14,798</u>	<u>11,200</u>	<u>11,200</u>	<u>11,126</u>	<u>74</u>
-	-	3,584	3,584	800	800	-	(800)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	3,584	3,584	800	800	-	(800)
22,247	22,247	22,247	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>22,247</u>	<u>22,247</u>	<u>25,831</u>	<u>3,584</u>	<u>800</u>	<u>800</u>	<u>-</u>	<u>(800)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2005

B-25

	SPECIAL REVENUE FUNDS			
	STADIUM RENOVATION TRUST			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
Cancelled encumbrances from prior years	-	909	909	-
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>909</u>	<u>909</u>	<u>-</u>

SPECIAL REVENUE FUNDS

COMMUNITY BEAUTIFICATION TRUST				INSURANCE DEPOSIT TRUST			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,000	1,000	200	(800)	200,000	200,000	95,414	(104,586)
<u>1,000</u>	<u>1,000</u>	<u>200</u>	<u>(800)</u>	<u>200,000</u>	<u>200,000</u>	<u>95,414</u>	<u>(104,586)</u>
-	-	-	-	-	-	-	-
1,870	1,870	-	1,870	200,000	200,000	113,568	86,432
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,870</u>	<u>1,870</u>	<u>-</u>	<u>1,870</u>	<u>200,000</u>	<u>200,000</u>	<u>113,568</u>	<u>86,432</u>
<u>(870)</u>	<u>(870)</u>	<u>200</u>	<u>1,070</u>	<u>-</u>	<u>-</u>	<u>(18,154)</u>	<u>(18,154)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(870)	(870)	200	1,070	-	-	(18,154)	(18,154)
4,195	4,195	4,195	-	111,477	111,477	111,477	-
-	-	-	-	-	-	-	-
<u>3,325</u>	<u>3,325</u>	<u>4,395</u>	<u>1,070</u>	<u>111,477</u>	<u>111,477</u>	<u>93,323</u>	<u>(18,154)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2005

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	SPECIAL REVENUE FUNDS			
	CONTRACTOR RETAINER FEE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	500,000	500,000	124,152	375,848
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>500,000</u>	<u>500,000</u>	<u>124,152</u>	<u>375,848</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(500,000)</u>	<u>(500,000)</u>	<u>(124,152)</u>	<u>375,848</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	500,000	500,000	88,007	(411,993)
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>500,000</u>	<u>500,000</u>	<u>88,007</u>	<u>(411,993)</u>
NET CHANGE IN FUND BALANCES	-	-	(36,145)	(36,145)
FUND BALANCES AT BEGINNING OF YEAR	121,926	121,926	121,926	-
Cancelled encumbrances from prior years	-	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ 121,926</u>	<u>121,926</u>	<u>85,781</u>	<u>(36,145)</u>

SPECIAL REVENUE FUNDS

WATER TAP SERVICE DEPOSIT				SPECIAL STREET OPENINGS			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	200,000	250,000	160,135	(89,865)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,000	5,000	-	(5,000)	-	-	-	-
<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>	<u>200,000</u>	<u>250,000</u>	<u>160,135</u>	<u>(89,865)</u>
-	-	-	-	-	-	-	-
-	-	-	-	250,000	200,000	165,343	34,657
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10,000	10,000	-	10,000	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>250,000</u>	<u>200,000</u>	<u>165,343</u>	<u>34,657</u>
<u>(5,000)</u>	<u>(5,000)</u>	<u>-</u>	<u>5,000</u>	<u>(50,000)</u>	<u>50,000</u>	<u>(5,208)</u>	<u>(55,208)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(5,000)	(5,000)	-	5,000	(50,000)	50,000	(5,208)	(55,208)
54,266	54,266	54,266	-	16,270	16,270	16,270	-
-	-	-	-	-	-	-	-
<u>49,266</u>	<u>49,266</u>	<u>54,266</u>	<u>5,000</u>	<u>(33,730)</u>	<u>66,270</u>	<u>11,062</u>	<u>(55,208)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2005

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	SPECIAL REVENUE FUNDS			
	ZONING RETAINER FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	5,000	5,000	4,995	(5)
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>4,995</u>	<u>(5)</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	10,000	10,000	3,030	6,970
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>10,000</u>	<u>10,000</u>	<u>3,030</u>	<u>6,970</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(5,000)</u>	<u>(5,000)</u>	<u>1,965</u>	<u>6,965</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(5,000)	(5,000)	1,965	6,965
FUND BALANCES AT BEGINNING OF YEAR	36,624	36,624	36,624	-
Cancelled encumbrances from prior years	-	2,442	2,442	-
FUND BALANCES AT END OF YEAR	\$ <u>31,624</u>	<u>34,066</u>	<u>41,031</u>	<u>6,965</u>

TOTAL NON-MAJOR SPECIAL REVENUE FUNDS			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
\$ 440,000	478,315	501,892	23,577
560,000	560,000	592,207	32,207
2,852,702	2,774,702	2,619,546	(155,156)
117,508	233,406	316,404	82,998
1,880,000	1,875,000	1,840,208	(34,792)
12,000	16,531	17,081	550
4,500	4,500	7,382	2,882
509,500	586,500	428,872	(157,628)
-	-	-	-
12,000	12,000	11,126	(874)
361,000	481,000	310,720	(170,280)
<u>6,749,210</u>	<u>7,021,954</u>	<u>6,645,438</u>	<u>(376,516)</u>
10,000	15,000	6,300	8,700
2,031,270	2,543,386	1,673,257	870,129
1,772,258	1,865,990	1,699,588	166,402
769,190	771,523	592,728	178,795
-	-	-	-
234,520	244,520	234,925	9,595
146,256	147,040	108,352	38,688
10,000	10,000	-	10,000
991,330	991,330	963,292	28,038
501,875	671,875	566,849	105,026
663,000	756,117	224,716	531,401
76,250	135,206	134,280	926
5,860	2,904	2,904	-
<u>7,211,809</u>	<u>8,154,891</u>	<u>6,207,191</u>	<u>1,947,700</u>
<u>(462,599)</u>	<u>(1,132,937)</u>	<u>438,247</u>	<u>1,571,184</u>
1,684,703	1,663,378	1,520,981	(142,397)
<u>(1,649,408)</u>	<u>(1,550,024)</u>	<u>(1,317,791)</u>	<u>232,233</u>
35,295	113,354	203,190	89,836
(427,304)	(1,019,583)	641,437	1,661,020
2,470,865	2,470,865	2,470,865	-
392	111,235	111,235	-
<u>\$ 2,043,953</u>	<u>1,562,517</u>	<u>3,223,537</u>	<u>1,661,020</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2004

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	DEBT SERVICE FUNDS			
	UNVOTED BOND RETIREMENT			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	2,905,000	2,905,000	2,905,000	-
Interest	1,951,470	1,951,467	1,951,467	-
Total expenditures	<u>4,856,470</u>	<u>4,856,467</u>	<u>4,856,467</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(4,856,470)</u>	<u>(4,856,467)</u>	<u>(4,856,467)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	4,856,468	4,856,468	4,845,350	(11,118)
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>4,856,468</u>	<u>4,856,468</u>	<u>4,845,350</u>	<u>(11,118)</u>
NET CHANGE IN FUND BALANCES	(2)	1	(11,117)	(11,118)
FUND BALANCES AT BEGINNING OF YEAR	11,117	11,117	11,117	-
Cancelled encumbrances from prior years	-	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ 11,115</u>	<u>11,118</u>	<u>-</u>	<u>(11,118)</u>

DEBT SERVICE FUNDS				TOTAL NON-MAJOR DEBT SERVICE FUNDS			
SPECIAL ASSESSMENT BOND RETIREMENT							
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	\$ -	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>100,000</u>	<u>105,000</u>	<u>94,545</u>	<u>(10,455)</u>	<u>100,000</u>	<u>105,000</u>	<u>94,545</u>	<u>(10,455)</u>
<u>100,000</u>	<u>105,000</u>	<u>94,545</u>	<u>(10,455)</u>	<u>100,000</u>	<u>105,000</u>	<u>94,545</u>	<u>(10,455)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>90,650</u>	<u>90,650</u>	<u>90,650</u>	<u>-</u>	<u>2,995,650</u>	<u>2,995,650</u>	<u>2,995,650</u>	<u>-</u>
<u>15,000</u>	<u>15,000</u>	<u>11,689</u>	<u>3,311</u>	<u>1,966,470</u>	<u>1,966,467</u>	<u>1,963,156</u>	<u>3,311</u>
<u>105,650</u>	<u>105,650</u>	<u>102,339</u>	<u>3,311</u>	<u>4,962,120</u>	<u>4,962,117</u>	<u>4,958,806</u>	<u>3,311</u>
<u>(5,650)</u>	<u>(650)</u>	<u>(7,794)</u>	<u>(7,144)</u>	<u>(4,862,120)</u>	<u>(4,857,117)</u>	<u>(4,864,261)</u>	<u>(7,144)</u>
-	-	-	-	<u>4,856,468</u>	<u>4,856,468</u>	<u>4,845,350</u>	<u>(11,118)</u>
-	-	-	-	<u>4,856,468</u>	<u>4,856,468</u>	<u>4,845,350</u>	<u>(11,118)</u>
<u>(5,650)</u>	<u>(650)</u>	<u>(7,794)</u>	<u>(7,144)</u>	<u>(5,652)</u>	<u>(649)</u>	<u>(18,911)</u>	<u>(18,262)</u>
<u>49,522</u>	<u>49,522</u>	<u>49,522</u>	<u>-</u>	<u>60,639</u>	<u>60,639</u>	<u>60,639</u>	<u>-</u>
-	-	-	-	-	-	-	-
<u>43,872</u>	<u>48,872</u>	<u>41,728</u>	<u>(7,144)</u>	<u>\$ 54,987</u>	<u>59,990</u>	<u>41,728</u>	<u>(18,262)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2005

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	CAPITAL PROJECTS FUNDS			
	SPECIAL CAPITAL PROJECTS			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	500,000	500,000	-	(500,000)
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	297,295	297,295
Total revenues	<u>500,000</u>	<u>500,000</u>	<u>297,295</u>	<u>(202,705)</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works-Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	510,000	510,000	1,071	508,929
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>510,000</u>	<u>510,000</u>	<u>1,071</u>	<u>508,929</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(10,000)</u>	<u>(10,000)</u>	<u>296,224</u>	<u>306,224</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(10,000)	(10,000)	296,224	306,224
FUND BALANCES AT BEGINNING OF YEAR	36,069	36,069	36,069	-
Cancelled encumbrances from prior years	-	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ 26,069</u>	<u>26,069</u>	<u>332,293</u>	<u>306,224</u>

CAPITAL PROJECTS FUNDS

HOSPITAL SITE DEVELOPMENT				OHIO PUBLIC WORKS COMMISSION			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,050,000	4,050,000	1,997,202	(2,052,798)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
9,500,000	9,500,000	870,281	(8,629,719)	-	-	-	-
<u>9,500,000</u>	<u>9,500,000</u>	<u>870,281</u>	<u>(8,629,719)</u>	<u>1,050,000</u>	<u>4,050,000</u>	<u>1,997,202</u>	<u>(2,052,798)</u>
-	3,061,880	282,989	2,778,891	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	5,938,120	728,791	5,209,329	1,050,000	4,050,000	1,997,202	2,052,798
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>9,000,000</u>	<u>1,011,780</u>	<u>7,988,220</u>	<u>1,050,000</u>	<u>4,050,000</u>	<u>1,997,202</u>	<u>2,052,798</u>
<u>9,500,000</u>	<u>500,000</u>	<u>(141,499)</u>	<u>(641,499)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	150,000	150,000	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>150,000</u>	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
9,500,000	500,000	8,501	(491,499)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>9,500,000</u>	<u>500,000</u>	<u>8,501</u>	<u>(491,499)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2005

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CAPITAL PROJECTS FUNDS				
MUNICIPAL COURT FUTURE FACILITIES				
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	75,000	75,000	53,593	(21,407)
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>75,000</u>	<u>75,000</u>	<u>53,593</u>	<u>(21,407)</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	10,000	10,000	-	10,000
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works-Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	40,000	40,000	-	40,000
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>25,000</u>	<u>25,000</u>	<u>53,593</u>	<u>28,593</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	25,000	25,000	53,593	28,593
FUND BALANCES AT BEGINNING OF YEAR	279,170	279,170	279,170	-
Cancelled encumbrances from prior years	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ <u>304,170</u>	<u>304,170</u>	<u>332,763</u>	<u>28,593</u>

TOTAL NON-MAJOR CAPITAL PROJECTS FUNDS				PERMANENT FUNDS CITY TRICENTENNIAL TRUST			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
\$ -	-	-	-	\$ -	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,550,000	4,550,000	1,997,202	(2,552,798)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	10	20	13	(7)
75,000	75,000	53,593	(21,407)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
9,500,000	9,500,000	1,167,576	(8,332,424)	-	-	-	-
<u>11,125,000</u>	<u>14,125,000</u>	<u>3,218,371</u>	<u>(10,906,629)</u>	<u>10</u>	<u>20</u>	<u>13</u>	<u>(7)</u>
-	3,061,880	282,989	2,778,891	-	-	-	-
10,000	10,000	-	10,000	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,600,000	10,538,120	2,727,064	7,811,056	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,610,000</u>	<u>13,610,000</u>	<u>3,010,053</u>	<u>10,599,947</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
9,515,000	515,000	208,318	(306,682)	10	20	13	(7)
-	-	150,000	150,000	-	-	-	-
-	-	-	-	-	-	-	-
-	-	<u>150,000</u>	<u>150,000</u>	-	-	-	-
9,515,000	515,000	358,318	(156,682)	10	20	13	(7)
315,239	315,239	315,239	-	319	319	319	-
-	-	-	-	-	-	-	-
<u>\$ 9,830,239</u>	<u>830,239</u>	<u>673,557</u>	<u>(156,682)</u>	<u>\$ 329</u>	<u>339</u>	<u>332</u>	<u>(7)</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2005

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	PERMANENT FUNDS			
	BEN GOLDMAN TRUST			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	1,500	1,500	1,769	269
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>1,500</u>	<u>1,500</u>	<u>1,769</u>	<u>269</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	10,000	10,000	4,195	5,805
Public Works-Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>10,000</u>	<u>10,000</u>	<u>4,195</u>	<u>5,805</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(8,500)</u>	<u>(8,500)</u>	<u>(2,426)</u>	<u>6,074</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(8,500)	(8,500)	(2,426)	6,074
FUND BALANCES AT BEGINNING OF YEAR	77,173	77,173	77,173	-
Cancelled encumbrances from prior years	-	3,178	3,178	-
FUND BALANCES AT END OF YEAR	\$ <u>68,673</u>	<u>71,851</u>	<u>77,925</u>	<u>6,074</u>

PERMANENT FUNDS

SNYDER PARK ENDOWMENT				CLARA B. MCKINNEY TRUST			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
30,000	30,000	28,417	(1,583)	2,000	3,500	1,751	(1,749)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>30,000</u>	<u>30,000</u>	<u>28,417</u>	<u>(1,583)</u>	<u>2,000</u>	<u>3,500</u>	<u>1,751</u>	<u>(1,749)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
35,000	35,000	30,000	5,000	20,000	6,458	4,431	2,027
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>35,000</u>	<u>35,000</u>	<u>30,000</u>	<u>5,000</u>	<u>20,000</u>	<u>6,458</u>	<u>4,431</u>	<u>2,027</u>
<u>(5,000)</u>	<u>(5,000)</u>	<u>(1,583)</u>	<u>3,417</u>	<u>(18,000)</u>	<u>(2,958)</u>	<u>(2,680)</u>	<u>278</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>(5,000)</u>	<u>(5,000)</u>	<u>(1,583)</u>	<u>3,417</u>	<u>(18,000)</u>	<u>(2,958)</u>	<u>(2,680)</u>	<u>278</u>
512,130	512,130	512,130	-	121,818	121,818	121,818	-
-	-	-	-	-	1,862	1,862	-
<u>507,130</u>	<u>507,130</u>	<u>510,547</u>	<u>3,417</u>	<u>103,818</u>	<u>120,722</u>	<u>121,000</u>	<u>278</u>

CITY OF SPRINGFIELD, OHIO
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2005

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	TOTAL NON-MAJOR PERMANENT FUNDS			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	33,510	35,020	31,950	(3,070)
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>33,510</u>	<u>35,020</u>	<u>31,950</u>	<u>(3,070)</u>
EXPENDITURES:				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	65,000	51,458	38,626	12,832
Public Works-Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>65,000</u>	<u>51,458</u>	<u>38,626</u>	<u>12,832</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(31,490)</u>	<u>(16,438)</u>	<u>(6,676)</u>	<u>9,762</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(31,490)	(16,438)	(6,676)	9,762
FUND BALANCES AT BEGINNING OF YEAR	711,440	711,440	711,440	-
Cancelled encumbrances from prior years	-	5,040	5,040	-
FUND BALANCES AT END OF YEAR	<u>\$ 679,950</u>	<u>700,042</u>	<u>709,804</u>	<u>9,762</u>

TOTAL NON-MAJOR GOVERNMENTAL FUNDS

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
\$	440,000	478,315	501,892	23,577
	560,000	560,000	592,207	32,207
	2,852,702	2,774,702	2,619,546	(155,156)
	1,667,508	4,783,406	2,313,606	(2,469,800)
	1,880,000	1,875,000	1,840,208	(34,792)
	12,000	16,531	17,081	550
	38,010	39,520	39,332	(188)
	584,500	661,500	482,465	(179,035)
	-	-	-	-
	12,000	12,000	11,126	(874)
	9,961,000	10,086,000	1,572,841	(8,513,159)
	<u>18,007,720</u>	<u>21,286,974</u>	<u>9,990,304</u>	<u>(11,296,670)</u>
	10,000	3,076,880	289,289	2,787,591
	2,041,270	2,553,386	1,673,257	880,129
	1,772,258	1,865,990	1,699,588	166,402
	769,190	771,523	592,728	178,795
	-	-	-	-
	234,520	244,520	234,925	9,595
	211,256	198,498	146,978	51,520
	10,000	10,000	-	10,000
	991,330	991,330	963,292	28,038
	501,875	671,875	566,849	105,026
	2,263,000	11,294,237	2,951,780	8,342,457
	3,071,900	3,130,856	3,129,930	926
	1,972,330	1,969,371	1,966,060	3,311
	<u>13,848,929</u>	<u>26,778,466</u>	<u>14,214,676</u>	<u>12,563,790</u>
	<u>4,158,791</u>	<u>(5,491,492)</u>	<u>(4,224,372)</u>	<u>1,267,120</u>
	6,541,171	6,519,846	6,516,331	(3,515)
	<u>(1,649,408)</u>	<u>(1,550,024)</u>	<u>(1,317,791)</u>	<u>232,233</u>
	<u>4,891,763</u>	<u>4,969,822</u>	<u>5,198,540</u>	<u>228,718</u>
	9,050,554	(521,670)	974,168	1,495,838
	3,558,183	3,558,183	3,558,183	-
	392	116,275	116,275	-
\$	<u>12,609,129</u>	<u>3,152,788</u>	<u>4,648,626</u>	<u>1,495,838</u>

(concluded)



City of Springfield, Ohio

Internal Service Funds

Internal Service Funds - used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided.

The Internal Service Funds are:

Central Stores
Print Shop
City Service Facility
Workers' Compensation Retrospective
Accrued Benefit Liability
Risk Management
Health Care Insurance

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF NET ASSETS
 INTERNAL SERVICE FUNDS
 DECEMBER 31, 2005

	<u>INTERNAL SERVICE FUNDS</u>		
	<u>CENTRAL STORES</u>	<u>PRINT SHOP</u>	<u>CITY SERVICE FACILITY</u>
ASSETS:			
Current Assets:			
Pooled cash and cash equivalents	\$ 113,378	26,476	35,990
Receivables (net of allowances for uncollectibles)	1,738	-	-
Due from other funds	53,754	157	-
Inventory	<u>231,763</u>	<u>11,805</u>	<u>-</u>
Total current assets	<u>400,633</u>	<u>38,438</u>	<u>35,990</u>
Noncurrent assets:			
Capital assets:			
Land and construction in progress	-	-	329,060
Capital assets net of accumulated depreciation	<u>35,533</u>	<u>5,800</u>	<u>7,813,014</u>
Total noncurrent assets	<u>35,533</u>	<u>5,800</u>	<u>8,142,074</u>
TOTAL ASSETS	\$ <u>436,166</u>	<u>44,238</u>	<u>8,178,064</u>
LIABILITIES:			
Current liabilities:			
Accounts payable	\$ 56,987	41	23,817
Salaries and benefits payable	1,273	7,525	21,138
Due to other funds	394	710	6,289
Compensated absences	-	33,300	-
Total current liabilities	<u>58,654</u>	<u>41,576</u>	<u>51,244</u>
Noncurrent liabilities:			
Compensated absences	304	-	68,041
Insurance claims payable	-	-	-
Total noncurrent liabilities	<u>304</u>	<u>-</u>	<u>68,041</u>
Total liabilities	<u>58,958</u>	<u>41,576</u>	<u>119,285</u>
NET ASSETS:			
Invested in capital assets	35,533	5,800	8,142,074
Unrestricted	<u>341,675</u>	<u>(3,138)</u>	<u>(83,295)</u>
Total net assets	<u>377,208</u>	<u>2,662</u>	<u>8,058,779</u>
TOTAL LIABILITIES AND NET ASSETS	\$ <u>436,166</u>	<u>44,238</u>	<u>8,178,064</u>

INTERNAL SERVICE FUNDS

<u>WORKERS' COMPENSATION RETROSPECTIVE</u>	<u>ACCRUED BENEFIT LIABILITY</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL INTERNAL SERVICE FUNDS</u>
11,961	200,000	33,557	144,201	\$ 565,563
32,420	-	-	-	34,158
422,741	-	523	-	477,175
-	-	-	-	243,568
<u>467,122</u>	<u>200,000</u>	<u>34,080</u>	<u>144,201</u>	<u>1,320,464</u>
-	-	-	-	329,060
-	-	-	-	7,854,347
-	-	-	-	8,183,407
<u>467,122</u>	<u>200,000</u>	<u>34,080</u>	<u>144,201</u>	<u>\$ 9,503,871</u>
455,161	-	10	-	\$ 536,016
-	-	6,238	-	36,174
-	-	1,149	-	8,542
-	-	17,706	-	51,006
<u>455,161</u>	<u>-</u>	<u>25,103</u>	<u>-</u>	<u>631,738</u>
-	-	-	-	68,345
<u>2,072,143</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,072,143</u>
<u>2,072,143</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,140,488</u>
<u>2,527,304</u>	<u>-</u>	<u>25,103</u>	<u>-</u>	<u>2,772,226</u>
-	-	-	-	8,183,407
<u>(2,060,182)</u>	<u>200,000</u>	<u>8,977</u>	<u>144,201</u>	<u>(1,451,762)</u>
<u>(2,060,182)</u>	<u>200,000</u>	<u>8,977</u>	<u>144,201</u>	<u>6,731,645</u>
<u>467,122</u>	<u>200,000</u>	<u>34,080</u>	<u>144,201</u>	<u>\$ 9,503,871</u>

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>INTERNAL SERVICE FUNDS</u>		
	<u>CENTRAL STORES</u>	<u>PRINT SHOP</u>	<u>CITY SERVICE FACILITY</u>
OPERATING REVENUES:			
Charges for services	\$ 1,351,797	70,922	-
Other	<u>3,754</u>	<u>-</u>	<u>4,102</u>
Total operating revenues	<u>1,355,551</u>	<u>70,922</u>	<u>4,102</u>
OPERATING EXPENSES:			
Personal services	40,296	67,383	408,935
Contractual services	93,353	702	171,876
Materials and supplies	1,173,147	20,713	20,593
Claims expense	-	-	-
Depreciation	<u>5,137</u>	<u>6,689</u>	<u>349,428</u>
Total operating expenses	<u>1,311,933</u>	<u>95,487</u>	<u>950,832</u>
OPERATING INCOME (LOSS)	<u>43,618</u>	<u>(24,565)</u>	<u>(946,730)</u>
NONOPERATING REVENUES:			
Interest revenue	-	-	-
Miscellaneous expense	<u>-</u>	<u>-</u>	<u>(12,597)</u>
Total nonoperating revenue	<u>-</u>	<u>-</u>	<u>(12,597)</u>
INCOME (LOSS) BEFORE TRANSFERS	43,618	(24,565)	(959,327)
Transfers in	75,000	40,427	684,895
Transfers out	<u>(104,565)</u>	<u>-</u>	<u>-</u>
CHANGE IN NET ASSETS	14,053	15,862	(274,432)
TOTAL NET ASSETS-BEGINNING	<u>363,155</u>	<u>(13,200)</u>	<u>8,333,211</u>
TOTAL NET ASSETS-ENDING	<u>\$ 377,208</u>	<u>2,662</u>	<u>8,058,779</u>

INTERNAL SERVICE FUNDS

<u>WORKERS' COMPENSATION RETROSPECTIVE</u>	<u>ACCRUED BENEFIT LIABILITY</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL INTERNAL SERVICE FUNDS</u>
666,503	-	533,172	4,974,877	\$ 7,597,271
<u>11,961</u>	<u>-</u>	<u>13,535</u>	<u>22,531</u>	<u>55,883</u>
<u>678,464</u>	<u>-</u>	<u>546,707</u>	<u>4,997,408</u>	<u>7,653,154</u>
-	168,097	101,077	-	785,788
455,161	-	461,068	4,975,340	6,157,500
-	-	827	-	1,215,280
592,485	-	-	-	592,485
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>361,254</u>
<u>1,047,646</u>	<u>168,097</u>	<u>562,972</u>	<u>4,975,340</u>	<u>9,112,307</u>
<u>(369,182)</u>	<u>(168,097)</u>	<u>(16,265)</u>	<u>22,068</u>	<u>(1,459,153)</u>
-	1,971	-	-	1,971
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(12,597)</u>
-	1,971	-	-	(10,626)
<u>(369,182)</u>	<u>(166,126)</u>	<u>(16,265)</u>	<u>22,068</u>	<u>(1,469,779)</u>
-	200,000	-	-	1,000,322
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(104,565)</u>
<u>(369,182)</u>	<u>33,874</u>	<u>(16,265)</u>	<u>22,068</u>	<u>(574,022)</u>
<u>(1,691,000)</u>	<u>166,126</u>	<u>25,242</u>	<u>122,133</u>	<u>7,305,667</u>
<u>(2,060,182)</u>	<u>200,000</u>	<u>8,977</u>	<u>144,201</u>	<u>\$ 6,731,645</u>

CITY OF SPRINGFIELD, OHIO
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2005

	INTERNAL SERVICE FUNDS		
	CENTRAL STORES	PRINT SHOP	CITY SERVICE FACILITY
Cash flows from operating activities:			
Receipts from customers and users	\$ 1,324,759	70,819	4,084
Payments to suppliers	(1,248,120)	(22,266)	(207,416)
Payments to employees	(40,045)	(65,148)	(537,404)
Net cash provided (used) by operating activities	<u>36,594</u>	<u>(16,595)</u>	<u>(740,736)</u>
Cash flows from noncapital financing activities:			
Transfer to other funds	(104,565)	-	-
Transfer from other funds	75,000	40,427	684,895
Net cash provided (used) by noncapital and related financing activities	<u>(29,565)</u>	<u>40,427</u>	<u>684,895</u>
Cash flows from investing activities:			
Proceeds from sales and maturities of investments	-	-	-
Interest and dividends received	-	-	-
Net cash provided by investing activities	<u>-</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	7,029	23,832	(55,841)
Cash and cash equivalents, beginning of year	106,349	2,644	91,831
Cash and cash equivalents, end of year	<u>\$ 113,378</u>	<u>26,476</u>	<u>35,990</u>
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 43,618	(24,565)	(946,730)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation expense	5,137	6,689	349,428
(Increase) in accounts receivable	(1,738)	-	-
(Increase) decrease in due from other funds	(29,054)	(103)	-
(Increase) in inventories	(15,950)	(618)	-
Increase (decrease) in accounts payable	34,053	(718)	(18,474)
Increase in insurance claims payable	-	-	-
Increase (decrease) in salaries and benefits payable	237	677	(20,586)
Increase (decrease) in due to other funds	74	91	1,088
Increase (decrease) in compensated absences	217	1,952	(105,462)
Total adjustments	<u>(7,024)</u>	<u>7,970</u>	<u>205,994</u>
Net cash provided (used) by operating activities	<u>\$ 36,594</u>	<u>(16,595)</u>	<u>(740,736)</u>

Supplemental information: Noncash transactions include Fair Value changes in the amount of \$(1,233) for the Accrued Benefit Liability Fund.

Capital Assets: Vehicles were adjusted \$(12,597) due to deletion in the Service Facility Fund

INTERNAL SERVICE FUNDS

<u>WORKERS ' COMPENSATION RETROSPECTIVE</u>	<u>ACCRUED BENEFIT LIABILITY</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTALS</u>
618,516	-	548,128	4,997,408	\$ 7,563,714
(606,555)	-	(464,204)	(4,975,340)	(7,523,901)
-	(211,922)	(99,120)	-	(953,639)
<u>11,961</u>	<u>(211,922)</u>	<u>(15,196)</u>	<u>22,068</u>	<u>(913,826)</u>
-	-	-	-	(104,565)
-	<u>200,000</u>	-	-	<u>1,000,322</u>
-	<u>200,000</u>	-	-	<u>895,757</u>
-	189,480	-	-	189,480
-	2,191	-	-	2,191
-	<u>191,671</u>	-	-	<u>191,671</u>
11,961	179,749	(15,196)	22,068	173,602
-	20,251	48,753	122,133	391,961
<u>11,961</u>	<u>200,000</u>	<u>33,557</u>	<u>144,201</u>	<u>\$ 565,563</u>
<u>(369,182)</u>	<u>(168,097)</u>	<u>(16,265)</u>	<u>22,068</u>	<u>\$ (1,459,153)</u>
-	-	-	-	361,254
(3,390)	-	-	-	(5,128)
(56,558)	-	1,421	-	(84,294)
-	-	-	-	(16,568)
59,948	-	(3,085)	-	71,724
381,143	-	-	-	381,143
-	-	759	-	(18,913)
-	(43,825)	137	-	(42,435)
-	-	1,837	-	(101,456)
<u>381,143</u>	<u>(43,825)</u>	<u>1,069</u>	<u>-</u>	<u>545,327</u>
<u>11,961</u>	<u>(211,922)</u>	<u>(15,196)</u>	<u>22,068</u>	<u>\$ (913,826)</u>



City of Springfield, Ohio

Fiduciary Funds - Agency Funds

Agency Funds - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes collected by the City on behalf of other governments. Their titles are descriptive of their nature. They are:

- Pension Liability
- Municipal Court Restitutions
- Conservancy District
- Miscellaneous Deposits
- U.S. Savings Bonds
- State Fees
- JEDD Income Tax
- JEDD Road Construction
- JEDD Administrative Expense

- National Trail Parks and Recreation District
 - General Fund
 - Dog Park
 - Sponsorship Fund
 - Fire Works Donation
 - Tournament Fund
 - Capital Fund
 - Contractor Retainer Fund
 - Golf Fund
 - Springfield Arts Veterans Park

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2005

PENSION LIABILITY

	Balance January 1, 2005	Additions	Deletions	Balance December 31, 2005
ASSETS				
Cash and cash equivalents	\$ 765,581	3,814,246	3,811,342	\$ 768,485
Receivables (net of allowances for uncollectibles)	<u>194,961</u>	<u>-</u>	<u>194,961</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 960,542</u>	<u>3,814,246</u>	<u>4,006,303</u>	<u>\$ 768,485</u>
LIABILITIES				
Accounts payable	\$ 741,568	3,790,489	3,787,329	\$ 744,728
Restricted deposits	<u>218,974</u>	<u>-</u>	<u>195,217</u>	<u>23,757</u>
TOTAL LIABILITIES	<u>\$ 960,542</u>	<u>3,790,489</u>	<u>3,982,546</u>	<u>\$ 768,485</u>

MUNICIPAL COURT RESTITUTIONS

	Balance January 1, 2005	Additions	Deletions	Balance December 31, 2005
ASSETS				
Cash and cash equivalents	\$ 4,083	59,857	58,556	\$ 5,384
TOTAL ASSETS	<u>\$ 4,083</u>	<u>59,857</u>	<u>58,556</u>	<u>\$ 5,384</u>
LIABILITIES				
Accounts payable	\$ 2,883	58,798	57,697	\$ 3,984
Restricted deposits	<u>1,200</u>	<u>200</u>	<u>-</u>	<u>1,400</u>
TOTAL LIABILITIES	<u>\$ 4,083</u>	<u>58,998</u>	<u>57,697</u>	<u>\$ 5,384</u>

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2005**

CONSERVANCY DISTRICT

	<u>Balance January 1, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2005</u>
ASSETS				
Cash and cash equivalents	\$ 2,266	341,357	313,121	\$ 30,502
Receivables (net of allowances for uncollectibles)	<u>334,356</u>	<u>1,133,600</u>	<u>1,072,254</u>	<u>395,702</u>
TOTAL ASSETS	<u>\$ 336,622</u>	<u>1,474,957</u>	<u>1,385,375</u>	<u>\$ 426,204</u>
LIABILITIES				
Accounts payable	\$ 8,166	385,778	342,416	\$ 51,528
Restricted deposits	<u>328,456</u>	<u>1,166,426</u>	<u>1,120,206</u>	<u>374,676</u>
TOTAL LIABILITIES	<u>\$ 336,622</u>	<u>1,552,204</u>	<u>1,462,622</u>	<u>\$ 426,204</u>

MISCELLANEOUS DEPOSITS

	<u>Balance January 1, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2005</u>
ASSETS				
Cash and cash equivalents	\$ 44,757	229,416	233,582	\$ 40,591
TOTAL ASSETS	<u>\$ 44,757</u>	<u>229,416</u>	<u>233,582</u>	<u>\$ 40,591</u>
LIABILITIES				
Accounts payable	\$ 22,095	2,000	24,095	\$ -
Restricted deposits	<u>22,662</u>	<u>17,929</u>	<u>-</u>	<u>40,591</u>
TOTAL LIABILITIES	<u>\$ 44,757</u>	<u>19,929</u>	<u>24,095</u>	<u>\$ 40,591</u>

(continued)

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2005**

U.S. SAVINGS BONDS

	<u>Balance January 1, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2005</u>
ASSETS				
Cash and cash equivalents	\$ 1,050	30,882	31,400	\$ 532
TOTAL ASSETS	<u>\$ 1,050</u>	<u>30,882</u>	<u>31,400</u>	<u>\$ 532</u>
LIABILITIES				
Accounts payable	\$ -	30,350	30,350	\$ -
Restricted deposits	1,050	-	518	532
TOTAL LIABILITIES	<u>\$ 1,050</u>	<u>30,350</u>	<u>30,868</u>	<u>\$ 532</u>

STATE FEES

	<u>Balance January 1, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2005</u>
ASSETS				
Cash and cash equivalents	\$ 625	12,931	12,773	\$ 783
TOTAL ASSETS	<u>\$ 625</u>	<u>12,931</u>	<u>12,773</u>	<u>\$ 783</u>
LIABILITIES				
Accounts payable	\$ 492	16,569	16,411	\$ 650
Restricted deposits	133	-	-	133
TOTAL LIABILITIES	<u>\$ 625</u>	<u>16,569</u>	<u>16,411</u>	<u>\$ 783</u>

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2005**

JEDD INCOME TAX

	<u>Balance January 1, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2005</u>
ASSETS				
Cash and cash equivalents	\$ -	243,657	237,367	\$ 6,290
TOTAL ASSETS	<u>\$ -</u>	<u>243,657</u>	<u>237,367</u>	<u>\$ 6,290</u>
LIABILITIES				
Accounts payable	\$ -	1,166	1,166	\$ -
Restricted deposits	-	6,290	-	6,290
TOTAL LIABILITIES	<u>\$ -</u>	<u>7,456</u>	<u>1,166</u>	<u>\$ 6,290</u>

JEDD ROAD CONSTRUCTION

	<u>Balance January 1, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2005</u>
ASSETS				
Cash and cash equivalents	\$ 58,709	11,701	-	\$ 70,410
TOTAL ASSETS	<u>\$ 58,709</u>	<u>11,701</u>	<u>-</u>	<u>\$ 70,410</u>
LIABILITIES				
Restricted deposits	\$ 58,709	11,701	-	\$ 70,410
TOTAL LIABILITIES	<u>\$ 58,709</u>	<u>11,701</u>	<u>-</u>	<u>\$ 70,410</u>

(continued)

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2005

JEDD ADMINISTRATIVE EXPENSE

	<u>Balance January 1, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2005</u>
ASSETS				
Cash and cash equivalents	\$ 5,000	-	-	\$ 5,000
TOTAL ASSETS	<u>\$ 5,000</u>	<u>-</u>	<u>-</u>	<u>\$ 5,000</u>
LIABILITIES				
Restricted deposits	\$ 5,000	-	-	\$ 5,000
TOTAL LIABILITIES	<u>\$ 5,000</u>	<u>-</u>	<u>-</u>	<u>\$ 5,000</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - GENERAL FUND

	<u>Balance January 1, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2005</u>
ASSETS				
Cash and cash equivalents	\$ 87,603	2,656,983	2,606,320	\$ 138,266
Receivables (net of allowances for uncollectibles)	-	613	-	613
TOTAL ASSETS	<u>\$ 87,603</u>	<u>2,657,596</u>	<u>2,606,320</u>	<u>\$ 138,879</u>
LIABILITIES				
Accounts payable	\$ 75,646	2,336,719	2,344,164	\$ 68,201
Accrued liabilities	364,313	339,667	364,313	339,667
Restricted deposits	(352,356)	443,741	360,374	(268,989)
TOTAL LIABILITIES	<u>\$ 87,603</u>	<u>3,120,127</u>	<u>3,068,851</u>	<u>\$ 138,879</u>

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2005

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - DOG PARK

	<u>Balance January 1, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2005</u>
ASSETS				
Cash and cash equivalents	\$ 23,088	30,302	52,969	\$ 421
Receivables (net of allowances for uncollectibles)	<u>-</u>	<u>250</u>	<u>-</u>	<u>250</u>
TOTAL ASSETS	<u>\$ 23,088</u>	<u>30,552</u>	<u>52,969</u>	<u>\$ 671</u>
LIABILITIES				
Accounts payable	\$ -	29,116	28,722	\$ 394
Restricted deposits	<u>23,088</u>	<u>250</u>	<u>23,061</u>	<u>\$ 277</u>
TOTAL LIABILITIES	<u>\$ 23,088</u>	<u>29,366</u>	<u>51,783</u>	<u>\$ 671</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - SPONSORSHIP FUND

	<u>Balance January 1, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2005</u>
ASSETS				
Cash and cash equivalents	\$ 1,286	14,653	4,345	\$ 11,594
TOTAL ASSETS	<u>\$ 1,286</u>	<u>14,653</u>	<u>4,345</u>	<u>\$ 11,594</u>
LIABILITIES				
Accounts payable	\$ -	2,974	2,965	\$ 9
Restricted deposits	<u>1,286</u>	<u>10,299</u>	<u>-</u>	<u>\$ 11,585</u>
TOTAL LIABILITIES	<u>\$ 1,286</u>	<u>13,273</u>	<u>2,965</u>	<u>\$ 11,594</u>

(continued)

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2005

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - FIRE WORKS DONATION

	<u>Balance January 1, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2005</u>
ASSETS				
Cash and cash equivalents	\$ -	14,129	14,129	\$ -
TOTAL ASSETS	<u>\$ -</u>	<u>14,129</u>	<u>14,129</u>	<u>\$ -</u>
LIABILITIES				
Accounts payable	\$ -	2,190	2,190	\$ -
TOTAL LIABILITIES	<u>\$ -</u>	<u>2,190</u>	<u>2,190</u>	<u>\$ -</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - TOURNAMENT FUND

	<u>Balance January 1, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2005</u>
ASSETS				
Cash and cash equivalents	\$ -	2,500	-	\$ 2,500
TOTAL ASSETS	<u>\$ -</u>	<u>2,500</u>	<u>-</u>	<u>\$ 2,500</u>
LIABILITIES				
Restricted deposits	\$ -	2,500	-	\$ 2,500
TOTAL LIABILITIES	<u>\$ -</u>	<u>2,500</u>	<u>-</u>	<u>\$ 2,500</u>

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2005

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - CAPITAL FUND

	<u>Balance January 1, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2005</u>
ASSETS				
Cash and cash equivalents	\$ 72,464	4,515,932	4,238,325	\$ 350,071
Investments	324,650	500,242	3,475	821,417
Receivables (net of allowances for uncollectibles)	<u>597</u>	<u>902,667</u>	<u>900,597</u>	<u>2,667</u>
TOTAL ASSETS	\$ <u>397,711</u>	<u>5,918,841</u>	<u>5,142,397</u>	\$ <u>1,174,155</u>
LIABILITIES				
Accounts payable	\$ 16,414	2,187,598	2,140,314	\$ 63,698
Restricted deposits	<u>381,297</u>	<u>729,410</u>	<u>250</u>	<u>1,110,457</u>
TOTAL LIABILITIES	\$ <u>397,711</u>	<u>2,917,008</u>	<u>2,140,564</u>	\$ <u>1,174,155</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - CONTRACTOR RETAINER FUND

	<u>Balance January 1, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2005</u>
ASSETS				
Cash and cash equivalents	\$ 26,320	93,339	52,640	\$ 67,019
TOTAL ASSETS	\$ <u>26,320</u>	<u>93,339</u>	<u>52,640</u>	\$ <u>67,019</u>
LIABILITIES				
Accounts payable	\$ -	88,293	24,000	\$ 64,293
Restricted deposits	<u>26,320</u>	<u>-</u>	<u>23,594</u>	<u>2,726</u>
TOTAL LIABILITIES	\$ <u>26,320</u>	<u>88,293</u>	<u>47,594</u>	\$ <u>67,019</u>

(continued)

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2005**

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - GOLF FUND

	<u>Balance January 1, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2005</u>
ASSETS				
Cash and cash equivalents	\$ 79,523	2,116,944	2,095,659	\$ 100,808
TOTAL ASSETS	\$ 79,523	2,116,944	2,095,659	\$ 100,808
LIABILITIES				
Accounts payable	\$ 99,396	2,002,666	1,960,359	\$ 141,703
Accrued liabilities	111,949	131,333	111,949	131,333
Restricted deposits	(131,822)	138,476	178,882	(172,228)
TOTAL LIABILITIES	\$ 79,523	2,272,475	2,251,190	\$ 100,808

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - SPRINGFIELD ARTS VETERANS PARK

	<u>Balance January 1, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2005</u>
ASSETS				
Cash and cash equivalents	\$ -	75,000	75,000	\$ -
TOTAL ASSETS	\$ -	75,000	75,000	\$ -
LIABILITIES				
Accounts payable	\$ -	75,000	75,000	\$ -
TOTAL LIABILITIES	\$ -	75,000	75,000	\$ -

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2005

TOTAL ALL FUNDS

	<u>Balance January 1, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2005</u>
ASSETS				
Cash and cash equivalents	\$ 1,172,355	14,263,829	13,837,528	\$ 1,598,656
Investments	324,650	500,242	3,475	821,417
Receivables (net of allowances for uncollectibles)	<u>529,914</u>	<u>2,037,130</u>	<u>2,167,812</u>	<u>399,232</u>
TOTAL ASSETS	\$ <u>2,026,919</u>	<u>16,801,201</u>	<u>16,008,815</u>	\$ <u>2,819,305</u>
LIABILITIES				
Accounts payable	\$ 966,660	11,009,706	10,837,178	\$ 1,139,188
Accrued liabilities	476,262	471,000	476,262	471,000
Restricted deposits	<u>583,997</u>	<u>2,527,222</u>	<u>1,902,102</u>	<u>1,209,117</u>
TOTAL LIABILITIES	\$ <u>2,026,919</u>	<u>14,007,928</u>	<u>13,215,542</u>	\$ <u>2,819,305</u>

(concluded)



**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL ACTIVITIES
SCHEDULE BY SOURCE
DECEMBER 31, 2005**

Governmental Activities Capital Assets:

Land	\$	5,714,453
Buildings		18,248,506
Construction in Progress		7,505,326
Machinery and equipment		18,434,432
Infrastructure		<u>23,145,118</u>
Total governmental activities capital assets	\$	<u><u>73,047,835</u></u>

Investment in governmental activities capital assets by source:

General fund	\$	5,235,400
Special revenue funds		630,541
Capital projects funds		<u>67,181,894</u>
Total governmental activities capital assets	\$	<u><u>73,047,835</u></u>

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Internal Service Funds are excluded in the above amounts. The capital assets of internal service funds are included as governmental assets in the statement of activities.

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENT ACTIVITIES
 SCHEDULE BY FUNCTION AND ACTIVITY
 DECEMBER 31, 2004

Function and activity	Total	Land and Land Improvements	Buildings	Construction in Progress	Machinery and Equipment	Infrastructure
GENERAL GOVERNMENT:						
Land	5,714,453	5,714,453	-	-	-	-
Buildings	18,248,506	-	18,248,506	-	-	-
Infrastructure	23,145,118	-	-	-	-	23,145,118
Construction in progress	7,505,326	-	-	7,505,326	-	-
Total citywide	54,613,403	5,714,453	18,248,506	7,505,326	-	23,145,118
GENERAL GOVERNMENT:						
Mayor and council	13,590	-	-	-	13,590	-
Municipal court	331,257	-	-	-	331,257	-
City manager	116,133	-	-	-	116,133	-
Law department	59,466	-	-	-	59,466	-
Finance department	106,998	-	-	-	106,998	-
Information technology	799,145	-	-	-	799,145	-
Facilities management	96,131	-	-	-	96,131	-
Service - Public works	27,628	-	-	-	27,628	-
Engineering department	360,409	-	-	-	360,409	-
Personnel department	13,029	-	-	-	13,029	-
Income tax department	111,842	-	-	-	111,842	-
Total general government	2,035,628	-	-	-	2,035,628	-
PUBLIC SAFETY:						
Police division	1,506,857	-	-	-	1,506,857	-
Fire division	4,155,644	-	-	-	4,155,644	-
Consolidated dispatch	1,850,518	-	-	-	1,850,518	-
Traffic control	292,353	-	-	-	292,353	-
Total public safety	7,805,372	-	-	-	7,805,372	-
HEALTH:						
Human relations	40,255	-	-	-	40,255	-
Total health	40,255	-	-	-	40,255	-
RECREATION:						
Golf	755,531	-	-	-	755,531	-
Parks	1,998,075	-	-	-	1,998,075	-
Forestry	359,892	-	-	-	359,892	-
Total recreation	3,113,498	-	-	-	3,113,498	-
COMMUNITY DEVELOPMENT:						
Development - Administration	11,713	-	-	-	11,713	-
Development - Code enforcement	38,963	-	-	-	38,963	-
Development - CDBG	7,500	-	-	-	7,500	-
Development - Inspections	112,320	-	-	-	112,320	-
Total community development	170,496	-	-	-	170,496	-
HIGHWAY AND STREETS:						
Street maintenance	2,099,058	-	-	-	2,099,058	-
Bus division	3,170,125	-	-	-	3,170,125	-
Total highway and streets	5,269,183	-	-	-	5,269,183	-
TOTAL CAPITAL ASSETS	\$ 73,047,835	5,714,453	18,248,506	7,505,326	18,434,432	23,145,118

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENT ACTIVITIES
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 2005**

	Governmental Activities Capital Assets January 1, 2005	Net Additions	Net Deletions	Governmental Activities Capital Assets December 31, 2005
GENERAL GOVERNMENT:				
Land and land improvements	\$ 5,694,185	36,508	16,240	\$ 5,714,453
Buildings	15,516,671	2,731,835	-	18,248,506
Infrastructure	13,340,490	9,804,628	-	23,145,118
Construction in progress	13,006,476	6,993,893	12,495,043	7,505,326
Total citywide	<u>47,557,822</u>	<u>19,566,864</u>	<u>12,511,283</u>	<u>54,613,403</u>
GENERAL GOVERNMENT:				
Mayor and council	13,590	-	-	13,590
Municipal court	428,134	84,671	181,548	331,257
City manager	105,133	11,000	-	116,133
Law department	59,466	-	-	59,466
Finance department	106,998	-	-	106,998
Information technology	799,145	-	-	799,145
Facilities management	96,131	-	-	96,131
Service - Public works	27,628	-	-	27,628
Engineering department	378,144	-	17,735	360,409
Personnel department	29,894	-	16,865	13,029
Income tax department	111,842	-	-	111,842
Total general government	<u>2,156,105</u>	<u>95,671</u>	<u>216,148</u>	<u>2,035,628</u>
PUBLIC SAFETY:				
Police division	1,475,196	34,961	3,300	1,506,857
Fire division	4,200,606	114,033	158,995	4,155,644
Consolidated dispatch	1,850,518	-	-	1,850,518
Traffic control	299,953	-	7,600	292,353
Total public safety	<u>7,826,273</u>	<u>148,994</u>	<u>169,895</u>	<u>7,805,372</u>
HEALTH:				
Human relations	40,255	-	-	40,255
Total health	<u>40,255</u>	<u>-</u>	<u>-</u>	<u>40,255</u>
RECREATION:				
Golf	735,638	19,893	-	755,531
Parks	1,992,250	13,825	8,000	1,998,075
Forestry	358,017	1,875	-	359,892
Total recreation	<u>3,085,905</u>	<u>35,593</u>	<u>8,000</u>	<u>3,113,498</u>
COMMUNITY DEVELOPMENT:				
Development - Administration	11,713	-	-	11,713
Development - Code enforcement	38,963	-	-	38,963
Development - CDBG	7,500	-	-	7,500
Development - Inspections	112,320	-	-	112,320
Total community development	<u>170,496</u>	<u>-</u>	<u>-</u>	<u>170,496</u>
HIGHWAY AND STREETS:				
Street maintenance	2,099,058	-	-	2,099,058
Bus division	3,170,125	-	-	3,170,125
Total highway and streets	<u>5,269,183</u>	<u>-</u>	<u>-</u>	<u>5,269,183</u>
TOTAL CAPITAL ASSETS	\$ <u>66,106,039</u>	<u>19,847,122</u>	<u>12,905,326</u>	\$ <u>73,047,835</u>



STATISTICAL SECTION

The following unaudited statistical tables reflect social and economic data, financial trends and fiscal capacity of the City.

CITY OF SPRINGFIELD, OHIO

**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
FOR THE LAST TEN YEARS (1)**

	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>
General government	\$ 7,464,828	8,202,776	8,713,900	8,878,973
Public safety	17,587,961	18,756,880	19,269,733	19,626,671
Health	1,081,579	741,212	717,172	733,256
Recreation	1,523,101	1,723,720	1,760,490	2,503,273
Community development	2,666,523	3,073,920	4,596,579	3,759,183
Public works	-	8,060	-	2,835
Highway and street	1,365,653	1,500,053	1,374,524	1,508,203
Capital outlay	636,764	801,258	352,716	929,928
Debt service	817,714	809,813	1,260,817	1,463,466
Total expenditures	\$ <u>33,144,123</u>	<u>35,617,692</u>	<u>38,045,931</u>	<u>39,405,788</u>

Source: City of Springfield, Ohio, Finance Department

(1) Includes General, Special Revenue, and Debt Service funds.

(2) GASB 33 & 34 were implemented in 2001 - above expenditures include primary government. General, Special Revenue, & Debt Service presented on modified accrual basis of accounting. Comparative data will be presented in future years when the information is available.

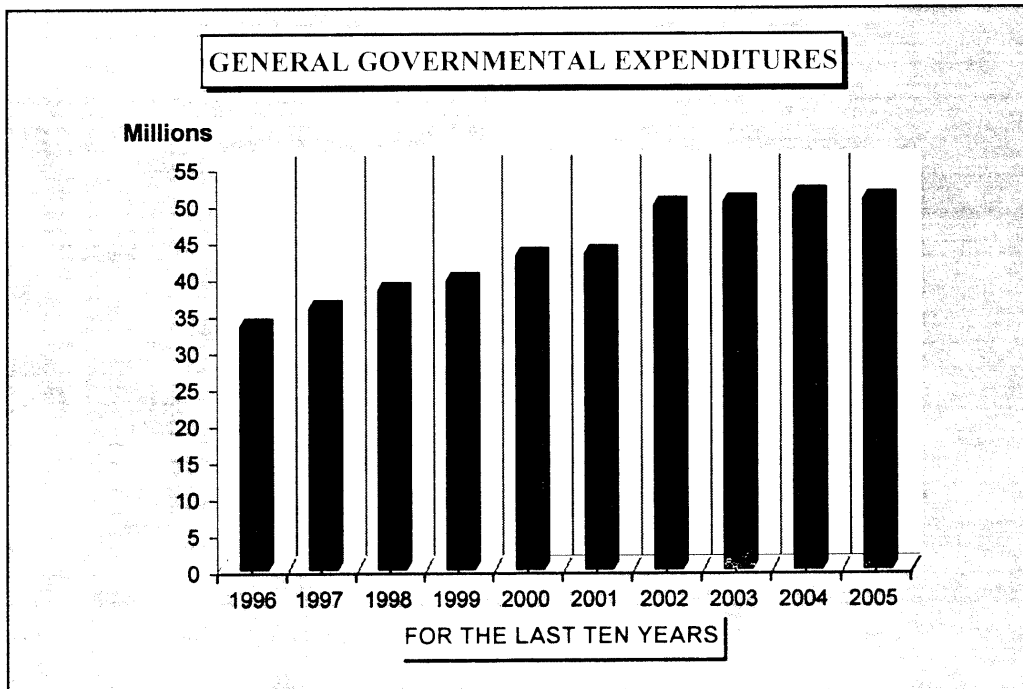
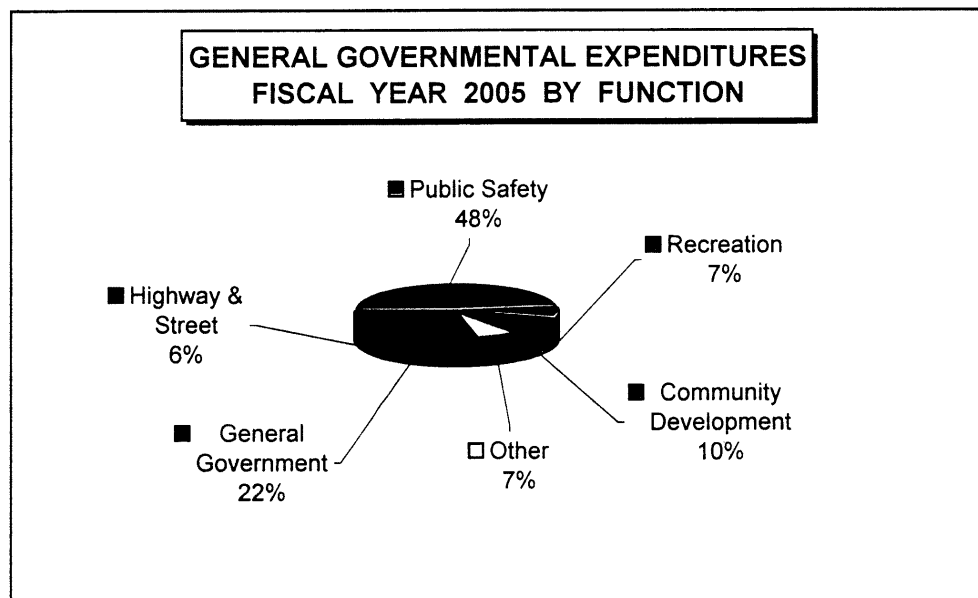
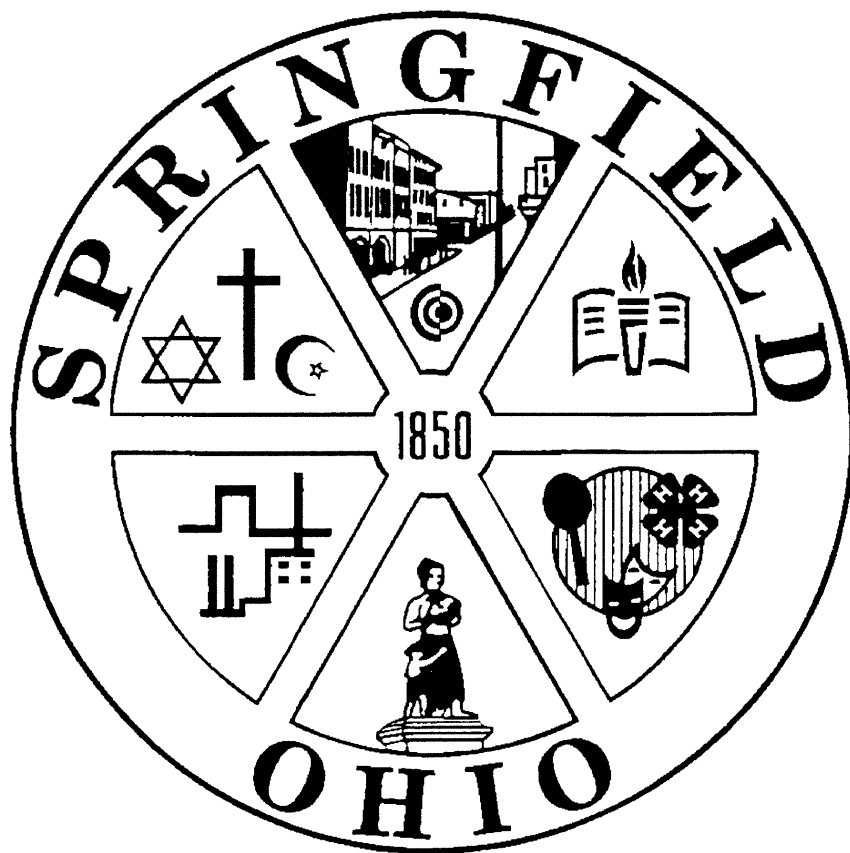


TABLE 1

<u>2000</u>	<u>2001 (2)</u>	<u>2002 (2)</u>	<u>2003 (2)</u>	<u>2004 (2)</u>	<u>2005 (2)</u>
10,428,640	10,945,249	12,670,132	11,957,537	12,329,669	10,975,867
21,035,915	21,179,506	22,796,632	24,857,142	24,687,379	24,198,445
721,850	782,260	239,580	249,904	230,009	290,666
2,133,419	2,045,784	2,343,043	2,590,586	2,435,687	3,360,589
4,262,998	4,627,658	5,708,674	4,305,473	5,228,296	5,231,686
4,316	6,400	15,930	2,000	1,306	-
1,892,644	1,653,931	1,816,626	3,311,459	3,110,269	3,243,483
366,567	402,904	845,526	556,593	910,461	708,498
<u>1,894,206</u>	<u>1,403,245</u>	<u>3,151,698</u>	<u>2,176,968</u>	<u>2,046,204</u>	<u>2,352,979</u>
<u>42,740,555</u>	<u>43,046,937</u>	<u>49,587,841</u>	<u>50,007,662</u>	<u>50,979,280</u>	<u>50,362,213</u>

(3) The information for the graph below has been combined as follows:
 Other includes health, public works, capital outlay and debt service.





PROPERTY TAXES LEVIED AND COLLECTED
FOR THE LAST TEN YEARS

REAL PROPERTY TAXES:

TAX YEAR	COLLECTION YEAR	CURRENT LEVY (1)	TOTAL TAX COLLECTIONS (1)(2)	TOTAL COLLECTIONS AS PERCENT OF CURRENT LEVY	OUTSTANDING DELINQUENT TAXES	OUTSTANDING DELINQUENT TAXES AS PERCENT OF CURRENT LEVY
1995	1996	\$ 2,257,638	\$ 2,143,293	94.9 %	\$ 91,459	4.1 %
1996	1997	2,321,906	2,116,497	91.2	93,237	4.0
1997	1998	2,215,129	2,296,889	103.7	75,262	3.4
1998	1999	2,321,901	2,417,138	104.1	93,608	4.0
1999	2000	2,283,907	2,399,902	105.1	91,476	4.0
2000	2001	2,394,568	2,236,747	93.4	98,465	4.1
2001	2002	2,402,207	2,538,102	105.7	139,692	5.8
2002	2003	2,611,703	3,710,550	142.1	193,619	7.4
2003	2004	2,687,180	3,849,876	143.3	212,854	7.9
2004	2005	2,688,607	2,880,867	107.2	192,260	7.2

TANGIBLE PERSONAL PROPERTY TAXES:

TAX YEAR	COLLECTION YEAR	CURRENT LEVY (1)	TOTAL TAX COLLECTIONS (1) (2)	TOTAL COLLECTIONS AS PERCENT OF CURRENT LEVY	OUTSTANDING DELINQUENT TAXES	OUTSTANDING DELINQUENT TAXES AS PERCENT OF CURRENT LEVY
1995	1996	\$ 377,698	\$ 385,622	102.1 %	\$ 50,954	13.5 %
1996	1997	507,353	433,641	85.5	55,551	10.9
1997	1998	396,377	411,163	103.7	59,977	15.1
1998	1999	412,747	432,647	104.8	63,963	15.5
1999	2000	430,927	440,889	102.3	57,378	13.3
2000	2001	455,940	478,808	105.0	34,510	7.6
2001	2002	413,677	441,287	106.7	109,177	26.4
2002	2003	410,954	521,518	126.9	129,151	31.4
2003	2004	338,848	580,914	171.4	83,273	24.6
2004	2005	387,843	402,600	103.8	14,757	3.8

Source: Clark County Auditor

(1) Includes Conservancy District

(2) Includes current and delinquent collections; other collection data not available

CITY OF SPRINGFIELD, OHIO

GENERAL GOVERNMENTAL REVENUES BY SOURCE
FOR THE LAST TEN YEARS (1)

	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>
Income taxes	\$ 17,594,922	18,936,759	20,415,423	21,211,693
Property taxes	1,885,758	1,906,006	1,910,461	2,125,622
Hotel / motel taxes	150,048	148,932	184,204	206,353
State-levied shared taxes	6,124,152	6,429,528	6,575,464	7,161,761
Intergovernmental	3,118,952	3,834,950	5,089,126	4,779,375
Charges for services	923,541	876,220	800,644	837,654
Fees, license, and permits	781,342	802,547	775,165	885,852
Investment earnings	809,631	754,254	1,026,695	950,753
Fines and forfeits	1,156,888	1,214,832	1,286,099	1,303,108
Special assessments	57,623	42,317	45,630	45,704
Rental income	74,663	69,570	76,173	75,201
Miscellaneous	<u>655,845</u>	<u>617,168</u>	<u>805,120</u>	<u>1,227,022</u>
Total revenues	\$ <u>33,333,365</u>	<u>35,633,083</u>	<u>38,990,204</u>	<u>40,810,098</u>

Source: City of Springfield, Ohio, Finance Department

(1) Includes General, Special Revenue, and Debt Service funds.

(2) GASB 33 & 34 was implemented in 2001 - above revenues include primary government. General, Special Revenue, & Debt Service presented on modified accrual basis of accounting. Comparative data will be presented in future years when the information is available.

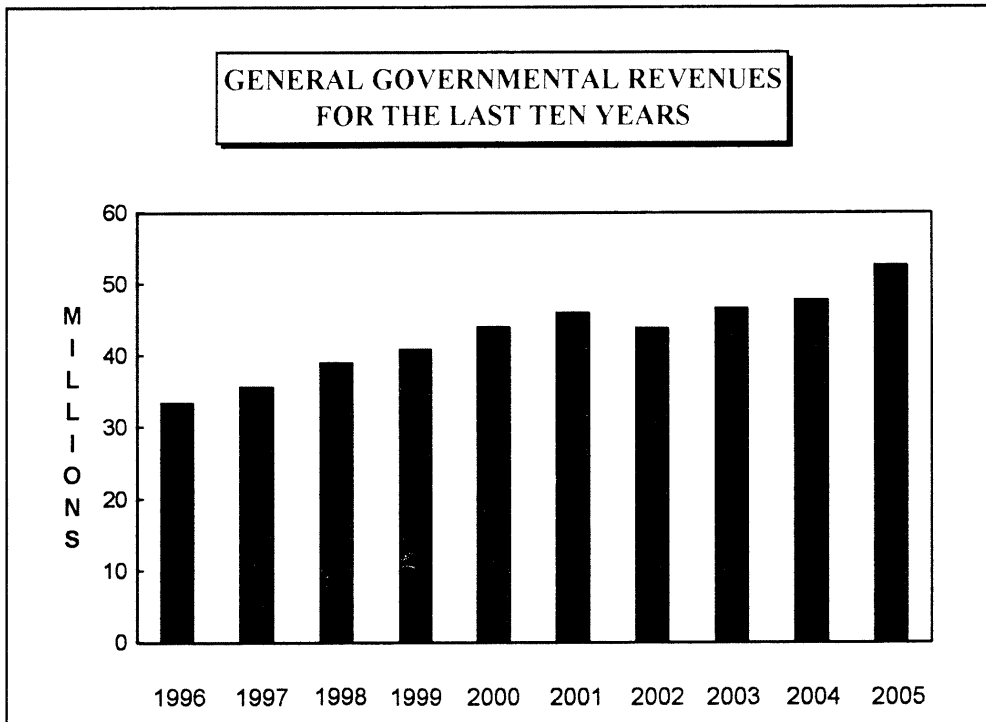
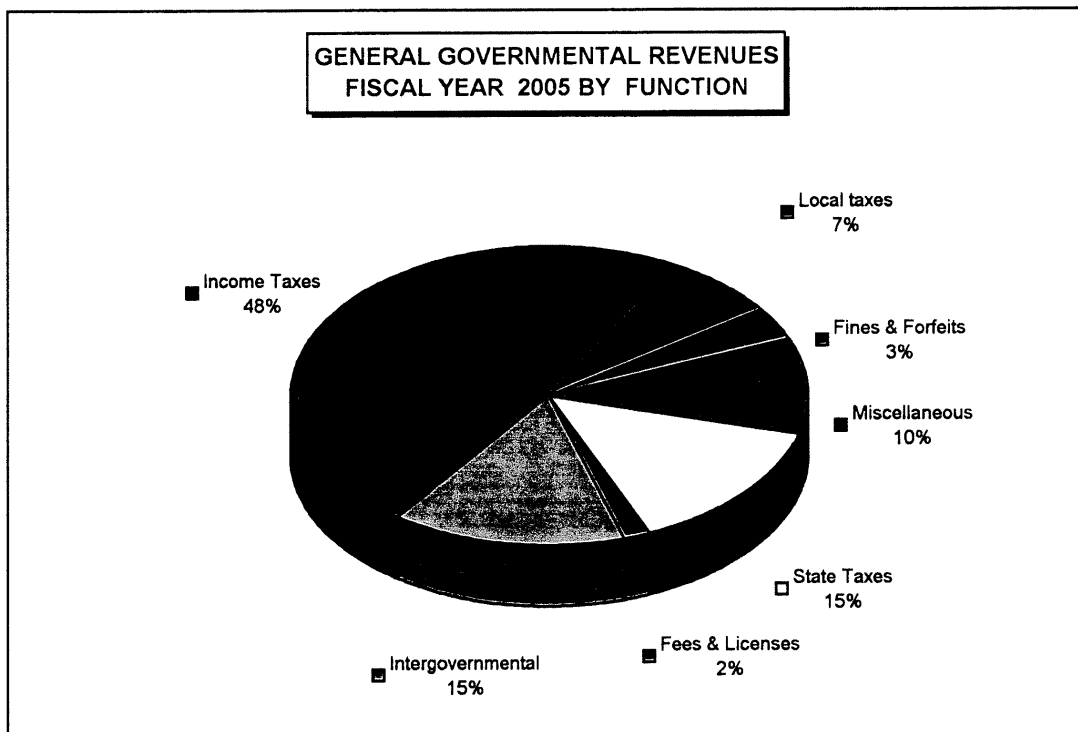


TABLE 3

2000	2001 (2)	2002	2003	2004	2005
21,368,610	22,613,249	19,466,469	21,625,663	22,872,498	25,351,201
2,553,379	2,568,664	2,560,961	2,565,325	2,726,086	2,853,934
208,964	690,748	727,359	750,563	778,004	858,655
7,833,472	7,484,452	8,415,249	7,302,610	7,027,176	7,670,913
5,988,624	5,848,432	6,037,422	6,438,107	6,811,677	7,748,464
936,211	1,056,530	2,449,406	1,046,748	2,529,317	2,995,513
822,623	686,739	930,923	2,179,127	652,319	826,857
1,374,101	1,106,591	612,926	311,661	126,920	423,685
1,379,012	1,569,843	1,274,270	1,442,986	1,967,042	1,809,493
48,919	237,124	240,482	222,408	153,344	167,515
76,202	50,754	54,460	52,856	44,822	19,683
1,360,862	2,057,724	982,062	2,609,238	2,068,386	1,768,759
<u>43,950,979</u>	<u>45,970,850</u>	<u>43,751,989</u>	<u>46,547,292</u>	<u>47,757,591</u>	<u>52,494,672</u>

(3) The information for the graph below has been combined as follows: Local taxes include property and hotel / motel taxes; miscellaneous includes charges for services, investment earnings, rental income, special assessments and miscellaneous.



CITY OF SPRINGFIELD, OHIO

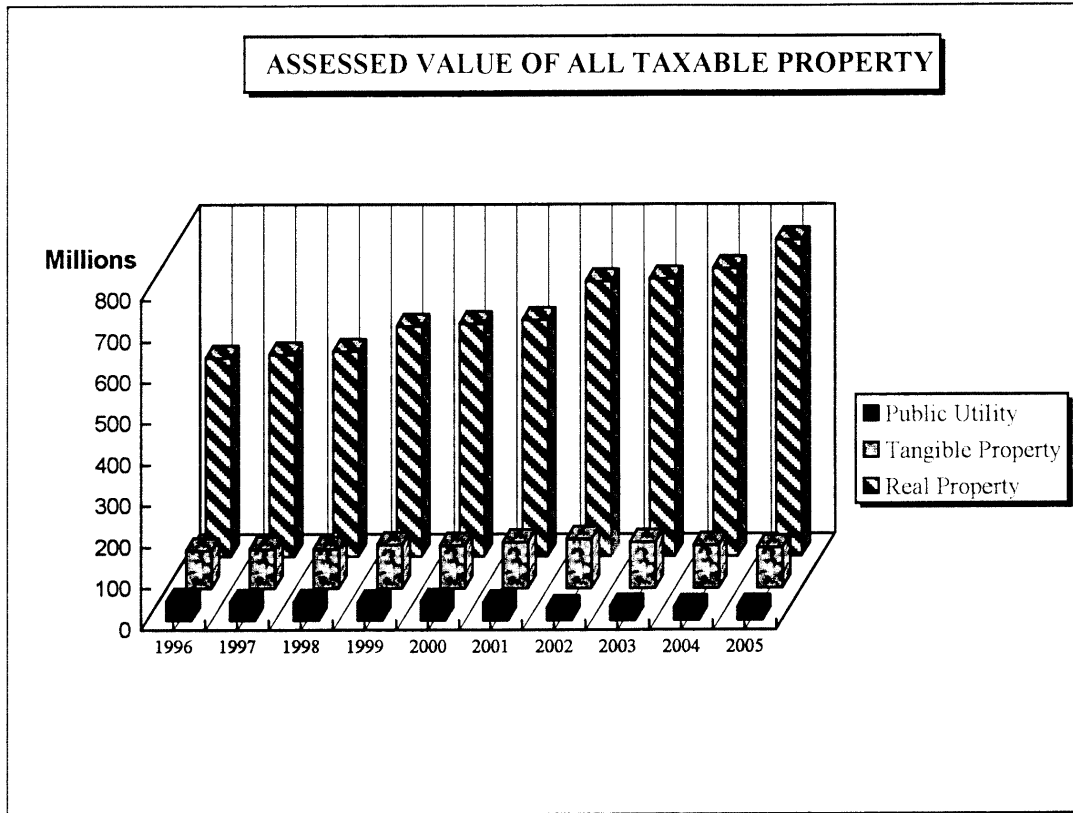
ASSESSED VALUE AND CURRENT MARKET VALUE OF ALL TAXABLE PROPERTY
FOR THE LAST TEN YEARS

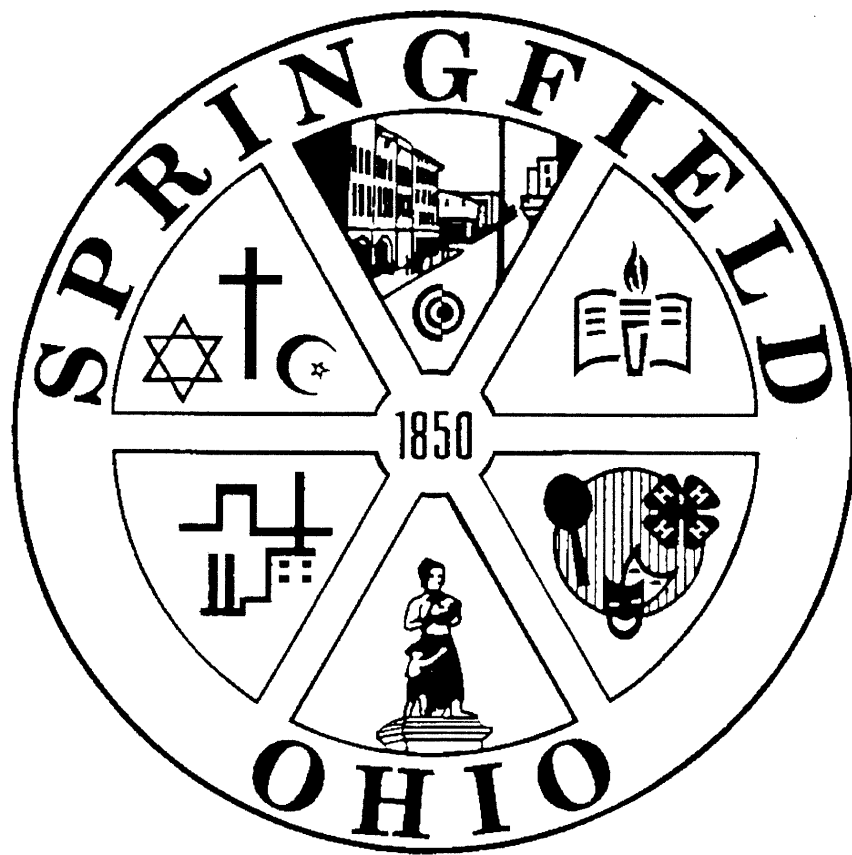
TAX YEAR	COLLECTION YEAR	REAL PROPERTY VALUES			TANGIBLE PERSONAL VALUES		
		ASSESSED	CURRENT MARKET	PERCENT	ASSESSED	CURRENT MARKET	PERCENT
1995	1996	\$ 482,865,340	1,379,615,257	35 %	\$ 91,258,452	\$ 365,033,808	25 %
1996	1997	490,525,260	1,401,500,743	35	94,424,439	377,697,756	25
1997	1998	498,383,910	1,423,954,029	35	94,202,608	376,810,432	25
1998	1999	558,208,279	1,594,880,797	35	105,988,914	460,821,365	23
1999	2000	565,185,581	1,614,815,946	35	104,302,364	417,209,456	25
2000	2001	574,052,137	1,640,148,963	35	111,204,919	444,819,676	25
2001	2002	666,514,689	1,904,327,683	35	119,992,371	479,969,484	25
2002	2003	673,580,450	1,924,515,571	35	111,226,577	444,906,308	25
2003	2004	698,402,650	1,995,436,143	35	103,073,812	412,295,248	25
2004	2005	766,874,828	2,191,070,937	35	98,195,910	392,783,640	25

Source: Clark County Auditor

TABLE 4

PUBLIC UTILITY VALUES			TOTAL VALUES	
ASSESSED	CURRENT MARKET	PERCENT	ASSESSED	CURRENT MARKET
\$ 46,048,850	52,328,239	88 %	\$ 620,172,642	\$ 1,796,977,303
43,884,120	49,868,318	88	628,833,819	1,829,066,817
43,241,700	49,138,295	88	635,828,218	1,849,902,756
42,395,566	48,176,780	88	706,592,759	2,103,878,942
44,087,570	50,099,511	88	713,575,515	2,082,124,913
41,502,360	47,161,773	88	726,759,416	2,132,130,412
30,063,600	34,163,182	88	816,570,660	2,418,460,349
31,946,810	36,303,193	88	816,753,837	2,405,725,073
31,003,620	35,231,386	88	832,480,082	2,442,962,777
31,386,430	35,666,398	88	896,457,168	2,619,520,975





**PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUE)
FOR THE LAST TEN YEARS**

FISCAL YEAR	OPERATING (1)	SPECIAL DISTRICTS (2) (3)	TOTAL COUNTY		SCHOOL DISTRICTS (4)	LIBRARY DISTRICT	TOTAL	EFFECTIVE TOTAL RATE (5)	
			CITY	(3)				COMMERCIAL AND INDUSTRIAL	RESIDENTIAL AND AGRICULTURAL
1996	3.60	0.30	3.90	13.85	54.94	0.24	72.93	57	48
1997	3.60	0.30	3.90	13.85	54.94	0.24	72.93	57	48
1998	3.60	0.40	4.00	13.75	54.65	0.24	72.64	55	44
1999	3.60	0.30	3.90	13.00	54.65	0.24	71.79	56	46
2000	3.60	0.50	4.10	13.10	60.65	0.24	78.09	53	63
2001	3.50	0.60	4.10	13.10	60.65	0.24	78.09	61	49
2002	3.60	1.50	5.10	13.09	60.65	0.16	79.00	62	50
2003	3.60	1.50	5.10	12.84	60.75	0.16	78.85	62	52
2004	3.60	1.38	4.98	12.83	59.55	0.12	77.48	60	48
2005	3.60	1.38	4.98	13.88	59.55	0.12	78.53	61	49

Source: Clark County Auditor

- (1) 3.00 mills is a voted permanent levy for the purpose of training, equipping and supporting additional police officers and supporting staff. The remaining .60 mills is levied pursuant to State statute to retire bonds for accrued police and fire pension costs.
- (2) This levy by the City for the Conservancy District was not voted by the electorate of the City, but is exempt from the ten mill tax limitation.
- (3) Beginning in 2002, an additional 1.0 mill tax levy was increased for the Clark County Combined Health District.
- (4) School districts include the Springfield City School District, territory within the Clark Shawnee School District, territory within the Northeastern Local School District, and Springfield-Clark County Joint Vocational School District.
- (5) Under statutory procedures, the amount realized by each taxing subdivision from real property taxation (other than amounts realized from taxes levied at a rate required to produce a specified amount, such as amounts for debt service charges, emergency school levies), is limited to the amount realized from real property taxes in the preceding year plus: 1) Any new taxes (other than renewals) approved by the electorate but calculated to produce an amount equal to what would have been realized if levied in the preceding year, and 2) Amounts realized from new and existing taxes on the assessed valuation of real property added to the tax duplicate since the preceding year. All real property taxes are further reduced by an additional 10%. The "effective total rate" column reflects the aggregate of the foregoing reductions for the City and the overlapping taxing subdivisions.

CITY OF SPRINGFIELD, OHIO

**SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
FOR THE LAST TEN YEARS**

<u>FISCAL YEAR</u>	<u>BEGINNING OUTSTANDING DUE IN FUTURE</u>	<u>BEGINNING OUTSTANDING ASSESSMENTS</u>	<u>TOTAL OUTSTANDING BEGINNING</u>	<u>CURRENT AMOUNT DUE</u>
1996	278,494	834,318	1,112,812	151,075
1997	393,083	897,818	1,290,901	280,672
1998	341,068	1,093,062	1,434,130	209,973
1999	509,459	1,209,020	1,718,479	365,742
2000	544,309	1,419,462	1,963,771	408,219
2001	380,419	1,712,387	2,092,806	210,854
2002	435,572	1,810,131	2,245,703	94,676
2003	671,522	1,778,440	2,449,962	171,870
2004	831,557	1,860,448	2,692,005	108,772
2005	1,115,840	1,862,764	2,978,604	126,673

Source: Clark County Auditor

(1) Includes current and delinquent collections; other collection data not available

TABLE 6

<u>SPECIAL ASSESSMENTS COLLECTED (1)</u>	<u>TOTAL CERTIFIED DUE IN FUTURE</u>	<u>ENDING OUTSTANDING ASSESSMENTS DUE IN FUTURE</u>	<u>ENDING OUTSTANDING ASSESSMENTS DELINQUENT</u>
87,575	265,664	393,083	897,818
85,428	228,657	341,068	1,093,062
94,015	378,364	509,459	1,209,020
155,300	400,592	544,309	1,419,462
115,294	244,329	380,419	1,712,387
113,110	266,007	435,572	1,810,131
126,367	330,626	671,522	1,778,440
89,862	331,905	831,557	1,860,448
106,456	393,055	1,115,840	1,862,764
103,853	516,444	1,505,611	1,885,584

LEGAL DEBT MARGIN AS OF DECEMBER 31, 2005

ASSESSED VALUE			\$ <u>896,457,168</u>
GROSS INDEBTEDNESS		\$ 52,095,540	
LESS EXEMPT DEBT:			
Special assessment bonds and notes	\$ 386,251		
Capital facilities refunding and improvement bonds	40,710,000		
Ohio Water Development Authority Loans	516,785		
Ohio Environmental Protection Agency / Ohio Water Development Authority Loans	<u>10,176,504</u>		
Total exempt debt		<u>51,789,540</u>	
Total non-exempt debt		\$ <u>306,000</u>	
5-1/2% UNVOTED DEBT LIMITATION (1) (5-1/2% OF ASSESSED VALUATION)			\$ 49,305,144
TOTAL LIMITED TAX NON-EXEMPT BONDS OUTSTANDING DEBT MARGIN WITHIN 5-1/2% UNVOTED DEBT LIMITATION			\$ <u>49,305,144</u>
10-1/2% VOTED AND UNVOTED DEBT LIMITATION (1) (10-1/2% OF ASSESSED VALUATION)			\$ 94,128,003
TOTAL NON-EXEMPT BONDS OUTSTANDING			<u>306,000</u>
DEBT MARGIN WITHIN 10-1/2% DEBT LIMITATION			\$ <u>93,822,003</u>

- (1) The Ohio Revised Code provides that the net principal amount of both voted and unvoted debt of the City is not "exempt debt", may not exceed 10-1/2% of the total value of all property in the City as listed and assessed for taxation, and that the net principal amount of its unvoted non-exempt debt may not exceed 5-1/2% of such value. These two limitations, referred to as the "direct debt limitations", may be amended from time to time by the General Assembly.

COMPUTATION OF DIRECT AND OVERLAPPING DEBT AS OF DECEMBER 31, 2005

<u>JURISDICTION</u>	<u>ASSESSED VALUE (1) (2)</u>	<u>NET GENERAL BONDED DEBT</u>	<u>PERCENTAGE OVERLAPPING</u>	<u>NET TAX SUPPORTED OVERALL DEBT</u>
CITY OF SPRINGFIELD, OHIO	\$ 896,457,168	306,000	100.00 %	\$ 306,000
CLARK COUNTY	2,379,254,253	4,115,607	38.59	1,588,213
SPRINGFIELD CITY SCHOOL DISTRICT	747,794,405	36,400,155	96.21	35,020,589
CLARK SHAWNEE LOCAL SCHOOL DISTRICT	358,293,999	-	15.65	-
NORTHEASTERN LOCAL SCHOOL DISTRICT	446,729,746	988,428	10.05	99,337
SPRINGFIELD CLARK COUNTY JVSD	2,394,665,431	204,745	38.27	78,356
WARDER LIBRARY DISTRICT	2,298,638,892	95,736	39.89	<u>38,189</u>
TOTAL				<u>\$ 37,130,684</u>

Source: Clark County Auditor

(1) Includes real, tangible personal, and public utility property.

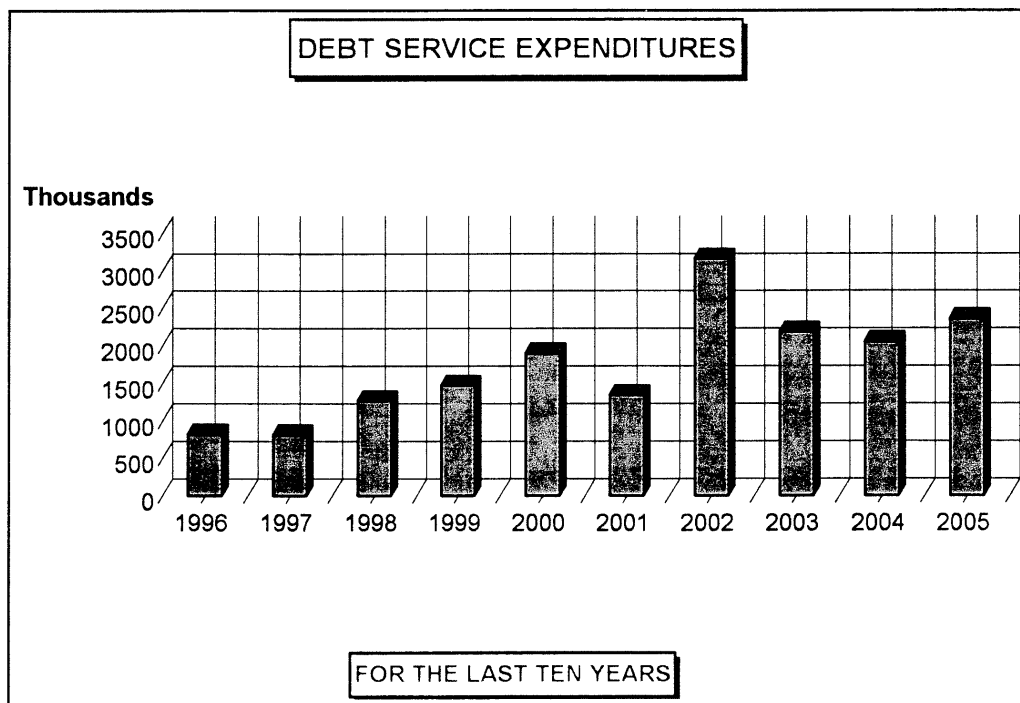
(2) Includes only the portion of school district within the City limits.

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
FOR THE LAST TEN YEARS**

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>TOTAL GENERAL EXPENDITURES</u>	<u>RATIO OF DEBT SERVICE TO TOTAL GENERAL EXPENDITURES</u>
1996	\$ 619,217	\$ 198,497	\$ 817,714	\$ 33,144,123	2.47 %
1997	641,474	168,339	809,813	35,617,692	2.27
1998	876,529	384,288	1,260,817	38,045,931	3.31
1999	993,742	469,724	1,463,466	39,405,788	3.71
2000	1,278,712	615,494	1,894,206	42,740,555	4.43
2001	763,960	577,725	1,341,685	43,046,937	3.12
2002	2,367,669	784,029	3,151,698	49,587,841	6.36
2003	1,338,478	838,490	2,176,968	50,007,662	4.35
2004	1,383,613	662,591	2,046,204	50,979,280	4.01
2005	1,426,924	926,055	2,352,979	50,362,213	4.67

Source: City of Springfield, Ohio, Finance Department

(1) Includes General, Special Revenue, and Debt Service funds.



DEBT COVERAGE FOR THE LAST TEN YEARS

WATER FUND

YEAR ENDED	GROSS REVENUE (1)	EXPENSES (2)	NET REVENUE	DEBT SERVICE REQUIREMENTS (3)			DEBT SERVICE COVERAGE
			AVAILABLE FOR DEBT SERVICE	PRINCIPAL	INTEREST	TOTAL	
1996	\$ 5,467,183	\$ 4,077,970	\$ 1,389,213	\$ 225,000	322,147	547,147	2.54
1997	5,155,358	4,182,114	973,244	240,000	308,647	548,647	1.77
1998	5,852,691	4,769,678	1,083,013	335,000	376,675	711,675	1.52
1999	6,844,283	4,461,903	2,382,380	370,000	367,578	737,578	3.23
2000	6,387,757	5,978,078	409,679	394,000	306,117	700,117	0.59
2001	6,053,245	4,612,035	1,441,210	489,129	282,088	771,217	1.87
2002	6,294,580	3,837,179	2,457,401	483,569	253,809	737,378	3.33
2003	6,126,203	4,598,557	1,527,646	499,931	264,654	764,585	2.00
2004	7,106,846	5,248,960	1,857,886	574,600	339,891	914,491	2.03
2005	7,474,441	5,045,114	2,429,327	680,706	362,988	1,043,694	2.33

SEWER FUND

YEAR ENDED	GROSS REVENUE (1)	EXPENSES (2)	NET REVENUE	DEBT SERVICE REQUIREMENTS (3)			DEBT SERVICE COVERAGE
			AVAILABLE FOR DEBT SERVICE	PRINCIPAL	INTEREST	TOTAL	
1996	\$ 7,918,634	\$ 4,485,848	\$ 3,432,786	\$ 1,063,039	1,193,182	2,256,221	1.52
1997	7,831,880	4,663,278	3,168,602	1,114,030	1,136,304	2,250,334	1.41
1998	8,416,067	4,973,336	3,442,731	1,096,989	1,158,990	2,255,979	1.53
1999	8,984,463	6,952,151	2,032,312	1,177,031	1,110,160	2,287,191	0.89
2000	8,632,429	6,718,436	1,913,993	1,273,272	977,131	2,250,403	0.85
2001	9,063,707	5,242,778	3,820,929	1,504,541	908,663	2,413,204	1.58
2002	8,613,954	4,571,451	4,042,503	1,573,561	835,003	2,408,564	1.68
2003	8,478,887	5,498,797	2,980,090	1,644,364	935,469	2,579,833	1.16
2004	8,965,058	5,923,300	3,041,758	1,961,744	1,334,752	3,296,496	0.92
2005	9,795,842	4,266,929	5,528,913	2,183,563	1,159,173	3,342,736	1.65

(1) Total revenues (including interest and rental revenues).

(2) Total operating expenses exclusive of depreciation.

(3) These are general obligation bonds and Ohio Water Development Authority Loans that are expected to be repaid by water and sewer operations.

DEMOGRAPHIC STATISTICS

<u>YEAR</u>	<u>POPULATION COUNT (1)</u>	<u>LAND AREA (2)</u>
2005	63,609	25.06 SQ. MILES
2004	65,358	24.62 SQ. MILES
2003	65,700	24.55 SQ. MILES
2002	68,818	24.55 SQ. MILES
1990	70,487	19.72 SQ. MILES
1980	72,563	18.14 SQ. MILES
1970	81,924	16.21 SQ. MILES
1960	82,723	14.68 SQ. MILES
1950	78,508	11.82 SQ. MILES

<u>SCHOOL YEAR</u>	<u>PUBLIC SCHOOL ENROLLMENT (3)</u>		
	<u>ELEMENTARY</u>	<u>HIGH</u>	<u>TOTAL</u>
2004-2005	6,430	2,693	9,123
2003-2004	6,357	2,599	8,956
2002-2003	6,797	2,603	9,400
2001-2002	6,911	2,800	9,711
2000-2001	7,573	2,505	10,078
1999-2000	7,522	2,889	10,411
1998-1999	7,647	2,896	10,543
1997-1998	7,657	2,721	10,378
1996-1997	8,343	2,884	11,227
1995-1996	7,922	2,666	10,588

UNEMPLOYMENT STATISTICS (4)

This represents the ratio of estimated total unemployment to the total labor force for Clark County.

<u>YEAR</u>	
2005	6.5%
2004	7.4%
2003	7.3%
2002	5.3%
2001	7.4%
2000	4.6%
1999	5.4%
1998	4.2%
1997	4.4%
1996	5.6%

- (1) Source: U.S. Bureau of the Census Estimate for 2004 website
- (2) City of Springfield Engineering Department
- (3) Source: Springfield Board of Education attendance office
- (4) Source: Ohio Bureau of Employment Services website (lmi.state.oh.us)

CONSTRUCTION, BANK DEPOSITS AND PROPERTY VALUES FOR THE LAST TEN YEARS

YEAR	CONSTRUCTION PERMITS (1)				AVERAGE MONTHLY BANK DEPOSITS	ASSESSED PROPERTY VALUE (3)
	NEW CONSTRUCTION		ALTERATIONS			
	NUMBER	VALUE	NUMBER	VALUE		
1996	151	\$ 32,421,700	678	\$ 10,175,101	\$ 777,433,000 (2)	\$ 620,172,642
1997	86	21,676,896	1,181	25,149,888	- (2)	628,833,819
1998	128	27,412,934	1,110	19,868,492	- (2)	635,828,218
1999	85	43,384,228	918	16,959,215	- (2)	706,592,759
2000	73	21,097,885	422	15,249,822	- (2)	713,575,515
2001	196	40,330,549	1,020	18,396,822	- (2)	726,759,416
2002	67	64,085,990	1,120	12,974,704	- (2)	816,570,660
2003	55	48,117,258	356	14,913,282	- (2)	816,753,837
2004	56	27,026,228	271	13,484,778	- (2)	832,480,082
2005	43	44,242,227	230	8,955,831	- (2)	896,457,168

(1) Source: City of Springfield, Ohio, Inspection Services Division

(2) Source: Commercial banks operating main and/or branch offices in the City of Springfield.
As of 1997 information for savings and loan associations not available.

(3) Source: Clark County Auditor

PRINCIPAL TAXPAYERS (PROPERTY TAXES)
DECEMBER 31, 2005

<u>TAXPAYER</u>	<u>TYPE OF BUSINESS</u>	<u>ASSESSED VALUATION (1)</u>	<u>PERCENT OF TOTAL ASSESSED VALUATION</u>
Ohio Edison Company	Public Utility	\$ 13,211,640	1.47 %
American Security Insurance Co.	Insurance Provider	8,152,070	0.91
Ohio Bell telephone Company	Telecommunications	6,193,480	0.69
U S P G Portfolio Two LLC	Property Management	4,722,820	0.53
Robbins & Myers Inc	Manufacturing	3,882,590	0.43
Columbia Gas Of Ohio Inc	Energy Provider	3,398,510	0.38
Allied SSR Shopping Center I	Shopping Center Mgmt	3,360,720	0.37
Eby Brown Company LLC	Food Warehousing	3,427,240	0.38
Eagel Tool & Machine Co. Inc	Manufacturing	3,246,520	0.36
Wellington Square LLC	Property Management	<u>3,105,370</u>	<u>0.35</u>
Total		52,700,960	5.88 %
All Others		<u>843,756,208</u>	<u>94.12</u>
TOTAL		<u>\$ 896,457,168</u>	<u>100.00 %</u>

Source: Clark County Auditor

(1) Assessed valuation for the entire City is nontax abated valuations.

**RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE
AND NET BONDED DEBT PER CAPITA FOR THE LAST TEN YEARS**

<u>YEAR</u>	<u>GROSS BONDED DEBT</u>	<u>NET GENERAL BONDED DEBT (1)</u>	<u>ASSESSED VALUE (2)</u>	<u>POPULATION (3)</u>	<u>RATIO OF NET BONDED DEBT TO ASSESSED VALUE</u>	<u>RATIO OF NET BONDED DEBT PER CAPITA</u>
1996	\$ 30,242,893	\$ 1,628,905	\$ 620,172,642	70,100	0.26 %	23.24
1997	38,059,321	2,511,000	628,833,819	70,100	0.40	35.82
1998	36,082,400	1,055,000	635,828,218	70,100	0.17	15.05
1999	41,802,074	1,055,000	706,592,759	70,500	0.15	14.96
2000	41,846,663	2,340,000	713,575,515	68,812	0.33	34.01
2001	41,687,990	4,515,000	726,759,416	65,358	0.62	69.08
2002	42,227,660	335,000	816,570,660	68,818	0.04	4.87
2003	50,493,033	-	816,753,837	65,700	-	-
2004	56,593,028	703,000	832,480,082	65,358	0.08	10.76
2005	52,095,540	306,000	896,457,168	63,609	0.03	4.81

(1) These amounts exclude Water and Sewer Revenue Bonds and General Obligations Bonds to be repaid from Income Taxes.

(2) Source: Clark County Auditor

(3) Source: www.census.gov/census2000/status/oh

MISCELLANEOUS STATISTICS AS OF DECEMBER 31, 2005

DATE OF INCORPORATION	1850
DATE PRESENT CHARTER ADOPTED	1913
FORM OF GOVERNMENT	Commission / Manager
MILES OF STREETS	292
BUCKCREEK/LITTLE MIAMI/NORTHERN TRAIL BIKEPATH Approximate Miles in City Limits	9
MUNICIPAL WATER DEPARTMENT	
Number of Consumers	22,520
Average Daily Pumpage (million gals/day)	12.3
Miles of Water Mains	305
Number of Wells	12
MUNICIPAL SEWER DEPARTMENT	
Number of Consumers	22,252
Miles of Sanitary Sewers:	220
Miles Storm Sewers	72
NUMBER OF STREET LIGHTS	7315
** NUMBER OF EMPLOYEES AS OF DECEMBER 31, 2005	643
FIRE PROTECTION	
Number of Firefighters	131
Number of Stations	7
Number Fire Quints	3
Number Fire Engines	6
Number Medic Units	7
Number Foam Truck	1
Number Rescue Truck	1
Number Haz-Mat Rescue Unit	1
* Fire & EMS Incidents	12,923
POLICE PROTECTION	
Number of Districts Patrolled	5
Number of Police Officers	168
Vehicular Patrol Units	
Patrol Cars	55
Bike Patrol	16
MAJOR HEALTH CARE UNITS	
Community Hospital	324 Bed Facility
Mercy Medical Center	369 Bed Facility

* 2005 Statistics

** Includes Part-Time and Seasonal



**Auditor of State
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Facsimile 614-466-4490

CITY OF SPRINGFIELD

CLARK COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 22, 2006**