

Green Township

Scioto County, Ohio

For the Years Ended December 31, 2005 and 2004

**BALESTRA, HARR & SCHERER, CPAs, INC.**  
528 South West Street, P.O. Box 687  
Piketon, Ohio 45661

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**Auditor of State  
Betty Montgomery**

Board of Trustees  
Green Township  
745 Franklin Hollow Road  
Franklin Furnace, Ohio 45629

We have reviewed the *Independent Auditors' Report* of Green Township, Scioto County, prepared by Balestra, Harr & Scherer, CPAs, Inc. for the audit period January 1, 2004 through December 31, 2005. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Green Township is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Betty Montgomery".

BETTY MONTGOMERY  
Auditor of State

August 1, 2006

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**GREEN TOWNSHIP**  
**TABLE OF CONTENTS**

<u>TITLE</u>	<u>PAGE</u>
Independent Auditor’s Report.....	1
Management’s Discussion and Analysis.....	3
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Assets – Cash Basis As of December 31, 2005.....	9
Statement of Net Assets – Cash Basis As of December 31, 2004.....	10
Statement of Activities – Cash Basis For the Year Ended December 31, 2005.....	11
Statement of Activities – Cash Basis For the Year Ended December 31, 2004.....	12
Fund Financial Statements:	
Statement of Cash Basis Assets and Fund Balances -Governmental Funds As of December 31, 2005.....	13
Statement of Cash Basis Assets and Fund Balances -Governmental Funds As of December 31, 2004.....	14
Statement of Receipts, Disbursements and Changes in Cash Basis Fund Balances – Governmental Funds For the Year Ended December 31, 2005.....	15
Statement of Cash Receipts, Disbursements and Changes in Cash Basis Fund Balances – Governmental Funds For the Year Ended December 31, 2004.....	16
Statement of Receipts, Disbursements and Changes in Fund Balance – Budget and Actual – Budget Basis – General Fund For the Year Ended December 31, 2005.....	17
Statement of Receipts, Disbursements and Changes in Fund Balance – Budget and Actual – Budget Basis – Road and Bridge Fund For the Year Ended December 31, 2005.....	18
Statement of Receipts, Disbursements and Changes in Fund Balance – Budget and Actual – Budget Basis – Police Fund For the Year Ended December 31, 2005.....	19
Statement of Receipts, Disbursements and Changes in Fund Balance – Budget and Actual – Budget Basis – Fire Fund For the Year Ended December 31, 2005.....	20
Statement of Receipts, Disbursements and Changes in Fund Balance – Budget and Actual – Budget Basis – Emergency and Medical Services Fund For the Year Ended December 31, 2005.....	21

Statement of Receipts, Disbursements and Changes in Fund Balance – Budget and Actual – Budget Basis – General Fund For the Year Ended December 31, 2004.....	22
Statement of Receipts, Disbursements and Changes in Fund Balance – Budget and Actual – Budget Basis – Road and Bridge Fund For the Year Ended December 31, 2004.....	23
Statement of Receipts, Disbursements and Changes in Fund Balance – Budget and Actual – Budget Basis – Police Fund For the Year Ended December 31, 2004.....	24
Statement of Receipts, Disbursements and Changes in Fund Balance – Budget and Actual – Budget Basis – Fire Fund For the Year Ended December 31, 2004.....	25
Statement of Receipts, Disbursements and Changes in Fund Balance – Budget and Actual – Budget Basis – Emergency and Medical Services Fund For the Year Ended December 31, 2004.....	26
Notes to the Basic Financial Statements.....	27
Report on Internal Control Over Financial Reporting And on Compliance and Other Matters Based On an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i> .....	38

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Member American Institute of Certified Public Accountants

Ohio Society of Certified Public Accountants

## **Independent Auditors' Report**

Board of Trustees  
Green Township  
Scioto County, Ohio  
745 Franklin Hollow Road  
Franklin Furnace, Ohio 45629

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Green Township, Scioto County, Ohio, (the Township) as of and for the years ended December 31, 2005 and 2004 which collectively comprise the Township's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Township's management. Our responsibility is to express opinions on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinions.

As discussed in Note 2, the accompanying financial statements and notes follow the cash accounting basis. This is a comprehensive accounting basis other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, each major fund, and the remaining fund information of Green Township, Scioto County, Ohio as of December 31, 2005 and 2004, and the respective changes in cash basis financial position and the respective budgetary comparisons for the General, Road and Bridge, Police, Fire and Emergency Medical Services Funds, thereof for the year then ended in conformity with the accounting basis Note 2 describes.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 5, 2006, on our consideration of the Township's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. It does not opine on the internal control over financial reporting or compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*, and should be considered in assessing the results of our audits.

Green Township  
Independent Auditors' Report

The Management's Discussion and Analysis on pages 3-8 is not a required part of the basic financial statements but is supplementary information the Governmental Accounting Standards Board requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

As discussed further in Note 3, the Township revised its financial presentation comparable to the requirements of Governmental Accounting Standard (GASB) No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, GASB Statement No. 37, *Basic Financial Statements for State and Local Governments: Omnibus*, GASB Statement No. 38, *Certain Financial Statement Note Disclosure*, and GASB Statement No. 40, "Deposit and Investment Risk Disclosures".

A handwritten signature in cursive script that reads "Balestra, Harr & Scherer". The signature is written in dark ink on a light-colored background.

Balestra, Harr & Scherer, CPAs, Inc.  
May 5, 2006



Green Township, Scioto County  
Management's Discussion and Analysis  
For the Years Ended December 31, 2005 and 2004  
Unaudited

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This discussion and analysis of Green Township's (the Township's) financial performance provides an overall review of the Township's financial activities for the years ended December 31, 2005 and 2004, within the limitations of the Township's cash basis accounting. Readers should also review the basic financial statements and notes to enhance their understanding of the Township's financial performance.

### **Highlights**

Key highlights for 2005 and 2004 are as follows:

Net assets of governmental activities decreased \$87,401, or 19.80 percent, in 2005. Net assets of governmental activities increased \$70,733, or 19.08 percent in 2004. The funds most affected by the decrease in cash and cash equivalents in 2005 were the General Fund and Fire Fund, which realized the greatest increase of expenditures in 2005. The fund most affected by the increase in 2004 was the General Fund, which realized an increase of receipts combined with a decrease of expenditures in 2004.

The Township's general receipts are primarily property taxes, and intergovernmental receipts. These receipts represent respectively 62.80, and 18.17 percent of the total cash received for governmental activities during 2005 and 73.51, and 22.30 percent of the total cash received for governmental activities during 2004. Property tax receipts for 2005 increase by 10.93 percent mostly due to increase property values. Intergovernmental receipts for 2005 increased by 5.77 percent mostly due to increased receipts from local governments.

### **Using the Basic Financial Statements**

This annual report is presented in a format consistent with the presentation requirements of Governmental Accounting Standards Board Statement No. 34, as applicable to the Township's cash basis of accounting.

### **Report Components**

The statement of net assets and the statement of activities provide information about the cash activities of the Township as a whole.

Fund financial statements provide a greater level of detail. Funds are created and maintained on the financial records of the Township as a way to segregate money whose use is restricted to a particular specified purpose. These statements present financial information by fund, presenting funds with the largest balances or most activity in separate columns.

The notes to the financial statements are an integral part of the government-wide and fund financial statements and provide expanded explanation and detail regarding the information reported in the statements.

Green Township, Scioto County  
Management's Discussion and Analysis  
For the Years Ended December 31, 2005 and 2004  
Unaudited

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**Basis of Accounting**

The basis of accounting is a set of guidelines that determine when financial events are recorded. The Township has elected to present its financial statements on a cash basis of accounting. This basis of accounting is a basis of accounting other than generally accepted accounting principles. Under the Township's cash basis of accounting, receipts and disbursements are recorded when cash is received or paid.

As a result of using the cash basis of accounting, certain assets and their related revenues (such as accounts receivable) and certain liabilities and their related expenses (such as accounts payable) are not recorded in the financial statements. Therefore, when reviewing the financial information and discussion within this report, the reader must keep in mind the limitations resulting from the use of the cash basis of accounting.

**Reporting the Township as a Whole**

The statement of net assets and the statement of activities reflect how the Township did financially during 2005 and 2004, within the limitations of cash basis accounting. The statement of net assets presents the cash balances of the governmental activities of the Township at years end. The statement of activities compares cash disbursements with program receipts for each governmental program. Program receipts include charges paid by the recipient of the program's goods or services and grants and contributions restricted to meeting the operational or capital requirements of a particular program. General receipts are all receipts not classified as program receipts. The comparison of cash disbursements with program receipts identifies how each governmental function draws from the Township's general receipts.

These statements report the Township's cash position and the changes in cash position. Keeping in mind the limitations of the cash basis of accounting, you can think of these changes as one way to measure the Township's financial health. Over time, increases or decreases in the Township's cash position is one indicator of whether the Township's financial health is improving or deteriorating. When evaluating the Township's financial condition, you should also consider other non-financial factors as well such as the Township's property tax base, the condition of the Township's capital assets and infrastructure, the extent of the Township's debt obligations, the reliance on non-local financial resources for operations and the need for continued growth in the major local revenue sources such as property taxes and intergovernmental monies.

In the statement of net assets and the statement of activities, the Township reports only one type of activity:

Governmental activities. All of the Township's basic services are reported here. State and federal grants and property and gasoline taxes finance most of these activities. Benefits provided through governmental activities are not necessarily paid for by the people receiving them.

Green Township, Scioto County  
 Management's Discussion and Analysis  
 For the Years Ended December 31, 2005 and 2004  
 Unaudited

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**Reporting the Township's Most Significant Funds**

Fund financial statements provide detailed information about the Township's major funds – not the Township as a whole. The Township establishes separate funds to better manage its many activities and to help demonstrate that money that is restricted as to how it may be used is being spent for the intended purpose. The funds of the Township are all governmental funds.

Governmental Funds - All of the Township's activities are reported in governmental funds. The governmental fund financial statements provide a detailed view of the Township's governmental operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent to finance the Township's programs. The Township's significant governmental funds are presented on the financial statements in separate columns. The information for nonmajor funds (funds whose activity or balances are not large enough to warrant separate reporting) is combined and presented in total in a single column. For both 2005 and 2004, the Township's major governmental funds are the General, Road and Bridge, Police, Fire, and Emergency Medical Services Funds. The programs reported in governmental funds are closely related to those reported in the governmental activities section of the entity-wide statements.

**The Township as a Whole**

Table 1 provides a summary of the Township's net assets for 2005 compared to 2004 on a cash basis:

(Table 1)

**Net Assets**

	Governmental Activities	
	2005	2004
<b>Assets</b>		
Cash and Cash Equivalents	\$354,096	\$441,497
Total Assets	\$354,096	\$441,497
<b>Net Assets</b>		
Restricted	\$328,035	\$368,840
Unrestricted	\$26,061	\$72,657
Total Net Assets	\$354,096	\$441,497

As mentioned previously, net assets of governmental activities decreased \$87,401 or 19.80 percent during 2005. The primary reasons contributing to the decreases in cash balances are as follows:

- General fund expenditures increased in 2005 primarily due to a paving project.
- Fire fund expenditures increased in 2005 due to the replacement of a fire truck.

Net assets of governmental activities increased \$70,733 or 19.08 percent during 2004. The Primary reasons contributing to the increase in cash balances are as follows:

- Expenditures decreased in 2004 due to no paving projects or capital assets purchases, where as in 2003 two vehicles were purchased.

Green Township, Scioto County  
Management's Discussion and Analysis  
For the Years Ended December 31, 2005 and 2004  
Unaudited

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Table 2 reflects the changes in net assets in 2005 and 2004.

(Table 2)  
**Changes in Net Assets**

	Governmental Activities 2005	Governmental Activities 2004
Receipts:		
Program Receipts:		
Charges for Services	\$11,901	\$10,680
Operating Grants and Contributions	139,882	126,167
Total Program Receipts	151,783	136,847
General Receipts:		
Property and Other Local Taxes	855,888	771,579
Grants and Entitlements Not Restricted to Specific Programs	107,747	107,943
Notes Issued	98,000	0
Interest	11,160	3,126
Miscellaneous	28,332	30,171
Total General Receipts	1,101,127	912,819
Extraordinary Item- Insurance Proceeds	110,000	0
Total Receipts	1,362,910	1,049,666
Disbursements:		
General Government	128,353	91,963
Public Safety	582,999	552,542
Public Works	375,555	183,147
Health	71,724	70,191
Capital Outlay	206,656	16,657
Debt Service	85,024	64,433
Total Disbursements	1,450,311	978,933
Increase / (Decrease) in Net Assets	(87,401)	70,733
Net Assets, January 1	441,497	370,764
Net Assets, December 31	\$354,096	\$441,497

Green Township, Scioto County  
Management's Discussion and Analysis  
For the Years Ended December 31, 2005 and 2004  
Unaudited

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Program receipts represent 11.14 percent of total receipts in 2005 and 13.04 percent of total receipts in 2004 and are primarily comprised of restricted intergovernmental receipts such as motor vehicle license and gas tax money.

General receipts represent 80.79 percent of the Township's total receipts for 2005 and 86.96 percent of the Township's total receipts for 2004, and of this amount, 77.73 percent are local taxes in 2005 and 84.53 percent are local taxes in 2004. Grants and Entitlements not restricted to Specific Programs represents 9.79 percent of general receipts for 2005 and 11.83 percent of general receipts for 2004. The extraordinary item represents 8.07 percent of total receipts in 2005. It represented the receipt of insurance proceeds received from a damaged fire truck. Other receipts are insignificant and somewhat unpredictable revenue sources.

Disbursements for General Government represent the overhead costs of running the Township and the support services provided for the other Township activities. These include the costs of council, and the Clerk, Police, Fire, EMS, as well as internal services such as payroll and purchasing.

**Governmental Activities**

If you look at the Statement of Activities on pages 11 and 12, you will see that the first column lists the major services provided by the Township. The next column identifies the costs of providing these services. The major program disbursements for governmental activities are for public safety and public works, which account for 40.20 and 25.89 percent of all governmental disbursements, respectively in 2005 and 56.44 and 18.71, respectively in 2004. The next column of the Statement entitled Program Cash Receipts identifies amounts paid by people who are directly charged for the service and grants received by the Township that must be used to provide a specific service. The net Receipt (Disbursement) column compares the program receipts to the cost of the service. This "net cost" amount represents the cost of the service which ends up being paid from money mainly provided by local taxpayers. These net costs are paid from the general receipts which are presented at the bottom of the Statement. A comparison between the total cost of services and the net cost is presented in Table 3.

(Table 3)

**Governmental Activities**

	Total Cost Of Services 2005	Total Cost Of Services 2004	Net Cost of Services 2005	Net Cost of Services 2004
General Government	\$128,353	\$91,963	(\$101,065)	(\$68,666)
Public Safety	582,999	552,542	(513,059)	(474,318)
Public Works	375,555	183,147	(330,793)	(157,914)
Health	71,724	70,191	(61,931)	(60,098)
Capital Outlay	206,656	16,657	(206,656)	(16,657)
Debt Service	85,024	64,433	(85,024)	(64,433)
<b>Total Expenses</b>	<b>\$1,450,311</b>	<b>\$978,933</b>	<b>(\$1,298,528)</b>	<b>(\$842,086)</b>

Green Township, Scioto County  
Management's Discussion and Analysis  
For the Years Ended December 31, 2005 and 2004  
Unaudited

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**The Township's Funds**

Total governmental funds had total receipts and other financing sources of \$1,362,910 and disbursements of \$1,450,311 in 2005 and receipts of \$1,049,666 and disbursements of \$978,933 in 2004. The greatest change within governmental funds occurred within the General Fund. In 2005, the fund balance of the General Fund decreased \$45,596 as the result of increased expenditures for a paving project. The Fire Fund balance also decreased largely due to the replacement of a fire truck. The fund balance of the General Fund increased by \$74,976 in 2004 as a result of an increase in revenues combined with a decrease in expenditures.

**General Fund Budgeting Highlights**

The Township's budget is prepared according to Ohio Law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

During the course of calendar years 2005 and 2004 the Township amended its General Fund budget several times. The Township uses fund budgeting and the budgeting systems are designed to tightly control the total funds' budget.

For 2005, General Fund budget basis actual receipts were \$267,176 and \$229,797 for 2004. Total actual disbursements on the budget basis (cash disbursements plus encumbrances) for 2005 were \$314,252, \$47,076 over cash receipts. Total actual disbursements on the budget basis (cash disbursements plus encumbrances) for 2004 were \$154,821, \$74,976 under cash receipts.

**Debt**

At December 31, 2005, the Township had debt outstanding of \$87,356 for a dump truck and \$59,000 for a fire truck. For additional information on debt, see Note 10 to the basic financial statements.

**Current Financial Related Activities**

Green Township is strong financially. As the preceding information shows, the Township heavily depends on its taxpayers. However, financially the future is not without challenges.

**Contacting the Township's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the Township's finances and to reflect the Township's accountability for the monies it receives. Questions concerning any of the information in this report or requests for additional information should be directed to Portia Blevens, Clerk/Treasurer, Green Township, 745 Franklin Hollow Road, Franklin Furnace, Ohio 45629.

**Green Township, Scioto County**  
*Statement of Net Assets - Cash Basis*  
*December 31, 2005*

	Governmental Activities
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	\$354,096
<i>Total Assets</i>	\$354,096
 <b>Net Assets</b>	
Restricted for:	
Public Safety	\$313,126
Other Purposes	14,909
Unrestricted	26,061
<i>Total Net Assets</i>	\$354,096

See accompanying notes to the basic financial statements

**Green Township, Scioto County**  
*Statement of Net Assets - Cash Basis*  
*December 31, 2004*

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	<u>Governmental Activities</u>
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	<u>\$441,497</u>
<i>Total Assets</i>	<u><u>\$441,497</u></u>
<b>Net Assets</b>	
Restricted for:	
Public Safety	\$319,798
Other Purposes	49,042
Unrestricted	<u>72,657</u>
<i>Total Net Assets</i>	<u><u>\$441,497</u></u>

See accompanying notes to the basic financial statements



**Green Township, Scioto County**  
*Statement of Activities - Cash Basis*  
For the Year Ended December 31, 2005

	Program Cash Receipts			Net (Disbursements) Receipts and Changes in Net Assets
	Cash Disbursements	Charges for Services	Operating Grants and Contributions	Governmental Activities
<b>Governmental Activities</b>				
General Government	\$128,353	\$11,901	\$15,387	(\$101,065)
Public Safety	582,999	0	69,940	(\$513,059)
Public Works	375,555	0	44,762	(\$330,793)
Health	71,724	0	9,793	(\$61,931)
Capital Outlay	206,656	0	0	(\$206,656)
Debt Service	85,024	0	0	(\$85,024)
<i>Total Governmental Activities</i>	<u>\$1,450,311</u>	<u>11,901</u>	<u>\$139,882</u>	<u>(\$1,298,528)</u>
<b>General Receipts</b>				
Property Taxes Levied for:				
General Purposes				114,313
Other Purposes				741,575
Grants and Entitlements not Restricted to Specific Programs				107,747
Sale of Notes				98,000
Interest				11,160
Miscellaneous				<u>28,332</u>
<i>Total General Receipts</i>				1,101,127
Extraordinary Item - Insurance Proceeds				110,000
<i>Total General Receipts and Extraordinary Item</i>				<u>1,211,127</u>
Change in Net Assets				(\$87,401)
<i>Net Assets - Beginning of Year</i>				<u>441,497</u>
<i>Net Assets - End of Year</i>				<u><u>\$354,096</u></u>

See accompanying notes to the basic financial statements

**Green Township, Scioto County**  
*Statement of Activities - Cash Basis*  
For the Year Ended December 31, 2004

	Program Cash Receipts			Net (Disbursements) Receipts and Changes in Net Assets
	Cash Disbursements	Charges for Services	Operating Grants and Contributions	Governmental Activities
<b>Governmental Activities</b>				
General Government	\$91,963	\$10,680	\$12,617	(\$68,666)
Public Safety	552,542	0	78,224	(\$474,318)
Public Works	183,147	0	25,233	(\$157,914)
Health	70,191	0	10,093	(\$60,098)
Capital Outlay	16,657	0	0	(\$16,657)
Debt Service	64,433	0	0	(\$64,433)
<i>Total Governmental Activities</i>	978,933	10,680	126,167	(842,086)
<b>General Receipts</b>				
Property Taxes Levied for:				
General Purposes				104,987
Other Purposes				666,592
Grants and Entitlements not Restricted to Specific Programs				107,943
Interest				3,126
Miscellaneous				30,171
<i>Total General Receipts</i>				912,819
Change in Net Assets				70,733
<i>Net Assets - Beginning of Year</i>				370,764
<i>Net Assets - End of Year</i>				\$441,497

See accompanying notes to the basic financial statements

**Green Township, Scioto County**  
*Statement of Cash Basis Assets and Fund Balances*  
*Governmental Funds*  
*December 31, 2005*

	General	Road and Bridge Fund	Police Fund	Fire Fund	Emergency Medical Services Fund	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>							
Equity in Pooled Cash and Cash Equivalents	\$26,061	\$1,048	\$98,817	\$106,730	\$107,579	\$13,861	\$354,096
<i>Total Assets</i>	<u>\$26,061</u>	<u>\$1,048</u>	<u>\$98,817</u>	<u>\$106,730</u>	<u>\$107,579</u>	<u>\$13,861</u>	<u>\$354,096</u>
<b>Fund Balances</b>							
Reserved:							
Reserved for Encumbrances	\$480	\$300	\$0	\$4,705	\$109	\$0	\$5,594
Unreserved:							
Undesignated (Deficit), Reported in:							
General Fund	25,581	0	0	0	0	0	\$25,581
Special Revenue Funds	0	748	98,817	102,025	107,470	13,861	322,921
<i>Total Fund Balances</i>	<u>\$26,061</u>	<u>\$1,048</u>	<u>\$98,817</u>	<u>\$106,730</u>	<u>\$107,579</u>	<u>\$13,861</u>	<u>\$354,096</u>

See accompanying notes to the basic financial statements

**Green Township, Scioto County**  
*Statement of Cash Basis Assets and Fund Balances*  
*Governmental Funds*  
*December 31, 2004*

	General	Road and Bridge Fund	Police Fund	Fire Fund	Emergency Medical Services Fund	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>							
Equity in Pooled Cash and Cash Equivalents	\$72,657	\$26,857	\$87,781	\$139,285	\$92,732	\$22,185	\$441,497
<i>Total Assets</i>	<u>\$72,657</u>	<u>\$26,857</u>	<u>\$87,781</u>	<u>\$139,285</u>	<u>\$92,732</u>	<u>\$22,185</u>	<u>\$441,497</u>
<b>Fund Balances</b>							
Reserved:							
Reserved for Encumbrances	\$0	\$270	\$0	\$2,908	\$200	\$0	\$3,378
Unreserved:							
Undesignated (Deficit), Reported in:							
General Fund	72,657	0	0	0	0	0	72,657
Special Revenue Funds	0	26,587	87,781	136,377	92,532	22,185	365,462
<i>Total Fund Balances</i>	<u>\$72,657</u>	<u>\$26,857</u>	<u>\$87,781</u>	<u>\$139,285</u>	<u>\$92,732</u>	<u>\$22,185</u>	<u>\$441,497</u>

See accompanying notes to the basic financial statements

**Green Township, Scioto County**  
*Statement of Cash Receipts, Disbursements and Changes in-Cash Basis Fund Balances*  
*Governmental Funds*  
*For the Year Ended December 31, 2005*

	General	Road and Bridge Fund	Police Fund	Fire Fund	Emergency Medical Services Fund	Other Governmental Funds	Total Governmental Funds
<b>Receipts</b>							
Property and Other Local Taxes	\$114,313	\$134,609	\$74,496	\$149,208	\$383,262	\$0	\$855,888
Intergovernmental	107,747	9,823	4,826	9,845	21,991	93,397	247,629
Licenses, Permits and Fees	11,901	0	0	0	0	0	11,901
Interest	10,544	0	0	0	0	616	11,160
Other	4,671	61	0	11,546	4,304	7,750	28,332
<i>Total Receipts</i>	<u>249,176</u>	<u>144,493</u>	<u>79,322</u>	<u>170,599</u>	<u>409,557</u>	<u>101,763</u>	<u>1,154,910</u>
<b>Disbursements</b>							
Current:							
General Government	128,353	0	0	0	0	0	128,353
Public Safety	0	0	68,286	121,369	393,344	0	582,999
Public Works	102,739	170,016	0	0	0	102,800	375,555
Health	64,437	0	0	0	0	7,287	71,724
Capital Outlay	0	0	0	205,290	1,366	0	206,656
Debt Service:							
Principal Retirement	18,000	21,000	0	41,902	0	0	80,902
Interest and Fiscal Charges	243	286	0	3,593	0	0	4,122
<i>Total Disbursements</i>	<u>313,772</u>	<u>191,302</u>	<u>68,286</u>	<u>372,154</u>	<u>394,710</u>	<u>110,087</u>	<u>1,450,311</u>
<i>Excess of Receipts Over / (Under) Disbursements</i>	<u>(64,596)</u>	<u>(46,809)</u>	<u>11,036</u>	<u>(201,555)</u>	<u>14,847</u>	<u>(8,324)</u>	<u>(295,401)</u>
<b>Other Financing Sources / (Uses)</b>							
Sale of Notes	18,000	21,000	0	59,000	0	0	98,000
Insurance Proceeds	0	0	0	110,000	0	0	110,000
<i>Total Other Financing Sources / (Uses)</i>	<u>18,000</u>	<u>21,000</u>	<u>0</u>	<u>169,000</u>	<u>0</u>	<u>0</u>	<u>208,000</u>
<i>Net Change in Fund Balances</i>	<u>(46,596)</u>	<u>(25,809)</u>	<u>11,036</u>	<u>(32,555)</u>	<u>14,847</u>	<u>(8,324)</u>	<u>(87,401)</u>
<i>Fund Balances - Beginning of Year</i>	<u>72,657</u>	<u>26,857</u>	<u>87,781</u>	<u>139,285</u>	<u>92,732</u>	<u>22,185</u>	<u>441,497</u>
<i>Fund Balances - End of Year</i>	<u>\$26,061</u>	<u>\$1,048</u>	<u>\$98,817</u>	<u>\$106,730</u>	<u>\$107,579</u>	<u>\$13,861</u>	<u>\$354,096</u>

See accompanying notes to the basic financial statements

**Green Township, Scioto County**  
*Statement of Cash Receipts, Disbursements and Changes in-Cash Basis Fund Balances*  
*Governmental Funds*  
*For the Year Ended December 31, 2004*

	General	Road and Bridge Fund	Police Fund	Fire Fund	Emergency Medical Services Fund	Other Governmental Funds	Total Governmental Funds
<b>Receipts</b>							
Property and Other Local Taxes	\$104,987	\$123,529	\$70,372	\$143,123	\$329,568	\$0	\$771,579
Intergovernmental	107,943	8,663	4,721	9,433	18,998	84,352	234,110
Licenses, Permits and Fees	10,680	0	0	0	0	0	10,680
Interest	2,998	0	0	0	0	128	3,126
Other	3,189	323	0	2,000	14,134	10,525	30,171
<i>Total Receipts</i>	<u>229,797</u>	<u>132,515</u>	<u>75,093</u>	<u>154,556</u>	<u>362,700</u>	<u>95,005</u>	<u>1,049,666</u>
<b>Disbursements</b>							
Current:							
General Government	91,963	0	0	0	0	0	91,963
Public Safety	0	0	68,327	104,530	379,685	0	552,542
Public Works	0	114,588	0	0	0	68,559	183,147
Health	59,638	0	0	0	0	10,553	70,191
Capital Outlay	3,220	0	0	10,149	3,288	0	16,657
Debt Service:							
Principal Retirement	0	15,500	0	40,742	0	3,000	59,242
Interest and Fiscal Charges	0	438	0	4,753	0	0	5,191
<i>Total Disbursements</i>	<u>154,821</u>	<u>130,526</u>	<u>68,327</u>	<u>160,174</u>	<u>382,973</u>	<u>82,112</u>	<u>978,933</u>
<i>Excess of Receipts Over / (Under) Disbursements</i>	<u>74,976</u>	<u>1,989</u>	<u>6,766</u>	<u>(5,618)</u>	<u>(20,273)</u>	<u>12,893</u>	<u>70,733</u>
<i>Net Change in Fund Balances</i>	74,976	1,989	6,766	(5,618)	(20,273)	12,893	70,733
<i>Fund Balances - Beginning of Year</i>	<u>(2,319)</u>	<u>24,868</u>	<u>81,015</u>	<u>144,903</u>	<u>113,005</u>	<u>9,292</u>	<u>370,764</u>
<i>Fund Balances - End of Year</i>	<u>\$72,657</u>	<u>\$26,857</u>	<u>\$87,781</u>	<u>\$139,285</u>	<u>\$92,732</u>	<u>\$22,185</u>	<u>\$441,497</u>

See accompanying notes to the basic financial statements

**Green Township, Scioto County**  
*Statement of Receipts, Disbursements and Changes*  
*In Fund Balance - Budget and Actual -Budget Basis*  
*General Fund*  
*For the Year Ended December 31, 2005*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Receipts</b>				
Property and Other Local Taxes	\$110,000	\$114,313	\$114,313	0
Intergovernmental	58,181	107,747	107,747	0
Licenses, Permits and Fees	10,000	11,901	11,901	0
Interest	3,000	10,544	10,544	0
Other	0	4,671	4,671	0
<i>Total Receipts</i>	<u>181,181</u>	<u>249,176</u>	<u>249,176</u>	<u>0</u>
<b>Disbursements</b>				
Current:				
General Government	187,337	128,833	128,833	0
Public Works	0	102,739	102,739	0
Health	61,500	64,437	64,437	0
Capital Outlay	5,000	0	0	0
Debt Service:				
Principal Retirement	0	18,000	18,000	0
Interest and Fiscal Charges	0	243	243	0
<i>Total Disbursements</i>	<u>253,837</u>	<u>314,252</u>	<u>314,252</u>	<u>0</u>
<i>Excess of Receipts Over / (Under) Disbursements</i>	<u>(72,656)</u>	<u>(65,076)</u>	<u>(65,076)</u>	<u>0</u>
<b>Other Financing Sources / (Uses)</b>				
Other Financing Sources	0	18,000	18,000	0
<i>Total Other Financing Sources / (Uses)</i>	<u>0</u>	<u>18,000</u>	<u>18,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(72,656)	(47,076)	(47,076)	0
<i>Fund Balance - Beginning of Year</i>	<u>72,657</u>	<u>72,657</u>	<u>72,657</u>	<u>0</u>
<i>Fund Balance - End of Year</i>	<u>\$1</u>	<u>\$25,581</u>	<u>\$25,581</u>	<u>\$0</u>

See accompanying notes to the basic financial statements

**Green Township, Scioto County**  
*Statement of Receipts, Disbursements and Changes*  
*In Fund Balance - Budget and Actual -Budget Basis*  
*Road and Bridge Fund*  
*For the Year Ended December 31, 2005*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Receipts</b>				
Property and Other Local Taxes	\$117,000	\$134,609	\$134,609	\$0
Intergovernmental	8,000	9,823	9,823	0
Other	0	61	61	0
<i>Total receipts</i>	<u>125,000</u>	<u>144,493</u>	<u>144,493</u>	<u>0</u>
<b>Disbursements</b>				
Current:				
Public Works	151,584	170,316	170,316	0
Debt Service:				
Principal Retirement	0	21,000	21,000	0
Interest and Fiscal Charges	0	286	286	0
<i>Total Disbursements</i>	<u>151,584</u>	<u>191,602</u>	<u>191,602</u>	<u>0</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>(26,584)</u>	<u>(47,109)</u>	<u>(47,109)</u>	<u>0</u>
<b>Other Financing Sources (Uses)</b>				
Other Financing Sources	0	21,000	21,000	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>21,000</u>	<u>21,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	<u>(26,584)</u>	<u>(26,109)</u>	<u>(26,109)</u>	<u>0</u>
<i>Fund Balance Beginning of Year</i>	26,587	26,587	26,587	0
<i>Prior Year Encumbrances Appropriated</i>	<u>270</u>	<u>270</u>	<u>270</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$273</u>	<u>\$748</u>	<u>\$748</u>	<u>\$0</u>

See accompanying notes to the basic financial statements



**Green Township, Scioto County**  
*Statement of Receipts, Disbursements and Changes*  
*In Fund Balance - Budget and Actual -Budget Basis*  
*Police Fund*  
*For the Year Ended December 31, 2005*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Receipts</b>				
Property and Other Local Taxes	\$65,500	\$74,496	\$74,496	\$0
Intergovernmental	4,500	4,826	4,826	0
<i>Total Receipts</i>	<u>70,000</u>	<u>79,322</u>	<u>79,322</u>	<u>0</u>
<b>Disbursements</b>				
Current:				
Public Safety	<u>0</u>	<u>68,286</u>	<u>68,286</u>	<u>0</u>
<i>Total Disbursements</i>	<u>0</u>	<u>68,286</u>	<u>68,286</u>	<u>0</u>
<i>Excess of Receipts Over / (Under) Disbursements</i>	<u>70,000</u>	<u>11,036</u>	<u>11,036</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	70,000	11,036	11,036	0
<i>Fund Balance - Beginning of Year</i>	<u>87,781</u>	<u>87,781</u>	<u>87,781</u>	<u>0</u>
<i>Fund Balance - End of Year</i>	<u><u>\$157,781</u></u>	<u><u>\$98,817</u></u>	<u><u>\$98,817</u></u>	<u><u>\$0</u></u>

See accompanying notes to the basic financial statements

**Green Township, Scioto County**  
*Statement of Receipts, Disbursements and Changes*  
*In Fund Balance - Budget and Actual -Budget Basis*  
*Fire Fund*  
*For the Year Ended December 31, 2005*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Receipts</b>				
Property and Other Local Taxes	\$131,000	\$149,208	\$149,208	\$0
Intergovernmental	9,000	9,845	9,845	0
Other	1000	11,546	11,546	0
<i>Total Receipts</i>	<u>141,000</u>	<u>170,599</u>	<u>170,599</u>	<u>0</u>
<b>Disbursements</b>				
Current:				
Public Safety	205,375	123,244	123,244	0
Capital Outlay	25,000	208,122	208,122	0
Debt Service:				
Principal Retirement	42,000	41,902	41,902	0
Interest and Fiscal Charges	5,000	3,591	3,591	0
<i>Total Disbursements</i>	<u>277,375</u>	<u>376,859</u>	<u>376,859</u>	<u>0</u>
<i>Excess of Receipts Over / (Under) Disbursements</i>	<u>(136,375)</u>	<u>(206,260)</u>	<u>(206,260)</u>	<u>0</u>
<b>Other Financing Sources / (Uses)</b>				
Other Financing Sources	0	169,000	169,000	0
<i>Total Other Financing Sources / (Uses)</i>	<u>0</u>	<u>169,000</u>	<u>169,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(136,375)	(37,260)	(37,260)	0
<i>Fund Balance - Beginning of Year</i>	136,377	136,377	136,377	0
<i>Prior Year Encumbrances Appropriated</i>	<u>2,908</u>	<u>2,908</u>	<u>2,908</u>	<u>0</u>
<i>Fund Balance - End of Year</i>	<u><u>\$2,910</u></u>	<u><u>\$102,025</u></u>	<u><u>\$102,025</u></u>	<u><u>\$0</u></u>

See accompanying notes to the basic financial statements

**Green Township, Scioto County**  
*Statement of Receipts, Disbursements and Changes*  
*In Fund Balance - Budget and Actual -Budget Basis*  
*Emergency Medical Services Fund*  
*For the Year Ended December 31, 2005*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Receipts</b>				
Property and Other Local Taxes	\$325,000	\$383,262	\$383,262	\$0
Intergovernmental	20000	21,991	21,991	0
Other	0	4,304	4,304	0
<i>Total Receipts</i>	<u>345,000</u>	<u>409,557</u>	<u>409,557</u>	<u>0</u>
<b>Disbursements</b>				
Current:				
Public Safety	430,330	393,453	393,453	0
Capital Outlay	3,000	1,366	1,366	0
<i>Total Disbursements</i>	<u>433,330</u>	<u>394,819</u>	<u>394,819</u>	<u>0</u>
<i>Excess of Receipts Over (Under) / Disbursements</i>	<u>(88,330)</u>	<u>14,738</u>	<u>14,738</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(88,330)	14,738	14,738	0
<i>Fund Balance - Beginning of Year</i>	92,532	92,532	92,532	0
Prior Year Encumbrances Appropriated	200	200	200	0
<i>Fund Balance - End of Year</i>	<u>\$4,402</u>	<u>\$107,470</u>	<u>\$107,470</u>	<u>\$0</u>

See accompanying notes to the basic financial statements

**Green Township, Scioto County**  
*Statement of Receipts, Disbursements and Changes*  
*In Fund Balance - Budget and Actual -Budget Basis*  
*General Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Receipts</b>				
Property and Other Local Taxes	\$78,306	\$103,834	\$104,987	\$1,153
Intergovernmental	80,510	106,758	107,943	\$1,185
Licenses, Permits and Fees	7,964	10,563	10,680	\$117
Interest	2,232	2,965	2,998	\$33
Other	2,395	3,155	3,189	\$34
<i>Total receipts</i>	<u>171,407</u>	<u>227,275</u>	<u>229,797</u>	<u>2,523</u>
<b>Disbursements</b>				
Current:				
General Government	101,694	91,842	91,963	(121)
Health	65,949	59,560	59,638	(78)
Capital Outlay	3,561	3,216	3,220	(4)
<i>Total Disbursements</i>	<u>171,204</u>	<u>154,617</u>	<u>154,821</u>	<u>(204)</u>
<i>Excess of Receipts Over / (Under) Disbursements</i>	<u>203</u>	<u>72,657</u>	<u>74,976</u>	<u>2,319</u>
<i>Net Change in Fund Balance</i>	203	72,657	74,976	2,319
<i>Fund Balance - Beginning of Year</i>	(2,522)	(2,522)	(2,522)	0
Prior Year Encumbrances Appropriated	<u>203</u>	<u>203</u>	<u>203</u>	<u>0</u>
<i>Fund Balance - End of Year</i>	<u><u>(\$2,116)</u></u>	<u><u>\$70,338</u></u>	<u><u>\$72,657</u></u>	<u><u>\$2,319</u></u>

See accompanying notes to the basic financial statements

**Green Township, Scioto County**  
*Statement of Receipts, Disbursements and Changes*  
*In Fund Balance - Budget and Actual -Budget Basis*  
*Road and Bridge Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Receipts</b>				
Property and Other Local Taxes	\$125,520	\$145,576	\$123,529	(\$22,047)
Intergovernmental	8,803	10,209	8,663	(\$1,546)
Other	328	381	323	(\$58)
<i>Total Receipts</i>	<u>134,651</u>	<u>156,166</u>	<u>132,515</u>	<u>(23,651)</u>
<b>Disbursements</b>				
Current:				
Public Works	117,139	114,223	114,858	(635)
Debt Service:				
Principal Retirement	15,845	15,414	15,500	(86)
Interest and Fiscal Charges	448	436	438	(2)
<i>Total Disbursements</i>	<u>133,432</u>	<u>130,073</u>	<u>130,796</u>	<u>(723)</u>
<i>Excess of Receipts Over / (Under) Disbursements</i>	<u>1,219</u>	<u>26,093</u>	<u>1,719</u>	<u>(24,374)</u>
<i>Net Change in Fund Balance</i>	1,219	26,093	1,719	(24,374)
<i>Fund Balance - Beginning of Year</i>	23,650	23,650	23,650	0
<i>Prior Year Encumbrances Appropriated</i>	<u>1,218</u>	<u>1,218</u>	<u>1,218</u>	<u>0</u>
<i>Fund Balance - End of Year</i>	<u>\$26,087</u>	<u>\$50,961</u>	<u>\$26,587</u>	<u>(\$24,374)</u>

See accompanying notes to the basic financial statements

**Green Township, Scioto County**  
*Statement of Receipts, Disbursements and Changes*  
*In Fund Balance - Budget and Actual -Budget Basis*  
*Police Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Receipts</b>				
Property and Other Local Taxes	134,024	146,294	70,372	(\$75,922)
Intergovernmental	8,991	9,814	4,721	(\$5,093)
Other	\$0		0	\$0
<i>Total Receipts</i>	<u>143,015</u>	<u>156,108</u>	<u>75,093</u>	<u>(81,015)</u>
<b>Disbursements</b>				
Current:				
Public Safety	78,000	68,327	68,327	0
<i>Total Disbursements</i>	<u>78,000</u>	<u>68,327</u>	<u>68,327</u>	<u>0</u>
<i>Excess of Receipts Over / (Under) Disbursements</i>	<u>65,015</u>	<u>87,781</u>	<u>6,766</u>	<u>(81,015)</u>
<i>Net Change in Fund Balance</i>	65,015	87,781	6,766	(81,015)
<i>Fund Balance - Beginning of Year</i>	<u>81,015</u>	<u>81,015</u>	<u>81,015</u>	<u>0</u>
<i>Fund Balance - End of Year</i>	<u>\$146,030</u>	<u>\$168,796</u>	<u>\$87,781</u>	<u>(\$81,015)</u>

See accompanying notes to the basic financial statements

**Green Township, Scioto County**  
*Statement of Receipts, Disbursements and Changes*  
*In Fund Balance - Budget and Actual -Budget Basis*  
*Fire Fund*  
*For the Year Ended December 31, 2004*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Receipts</b>				
Property and Other Local Taxes	\$258,713	\$276,823	\$143,123	(\$133,700)
Intergovernmental	17,051	18,245	9,433	(\$8,812)
Other	3,615	3,868	2,000	(\$1,868)
<i>Total Receipts</i>	<u>279,379</u>	<u>298,936</u>	<u>154,556</u>	<u>(144,380)</u>
<b>Disbursements</b>				
Current:				
Public Safety	179,952	108,999	107,438	1,561
Capital Outlay	17,472	10,301	10,149	152
Debt Service:				
Principal Retirement	70,139	41,350	40,742	608
Interest and Fiscal Charges	8,182	4,824	4,753	71
<i>Total Disbursements</i>	<u>275,745</u>	<u>165,474</u>	<u>163,082</u>	<u>2,392</u>
<i>Excess of Receipts Over / (Under) Disbursements</i>	<u>3,634</u>	<u>133,462</u>	<u>(8,526)</u>	<u>(141,988)</u>
<i>Net Change in Fund Balance</i>	3,634	133,462	(8,526)	(141,988)
<i>Fund Balance - Beginning of Year</i>	144,380	144,380	144,380	0
<i>Prior Year Encumbrances Appropriated</i>	<u>523</u>	<u>523</u>	<u>523</u>	<u>0</u>
<i>Fund Balance - End of Year</i>	<u><u>\$148,537</u></u>	<u><u>\$278,365</u></u>	<u><u>\$136,377</u></u>	<u><u>(\$141,988)</u></u>

See accompanying notes to the basic financial statements

**Green Township, Scioto County**  
*Statement of Receipts, Disbursements and Changes*  
*In Fund Balance - Budget and Actual -Budget Basis*  
*Emergency Medical Services Fund*  
*For the Year Ended December 31, 2004*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Receipts</b>				
Property and Other Local Taxes	\$352,950	\$428,896	\$329,568	(\$99,328)
Intergovernmental	20,346	24,724	18,998	(\$5,726)
Other	15,137	18,394	14,134	(\$4,260)
<i>Total Receipts</i>	<u>388,433</u>	<u>472,014</u>	<u>362,700</u>	<u>(109,314)</u>
<b>Disbursements</b>				
Current:				
Public Safety	381,448	376,798	379,885	(3,087)
Capital Outlay	3,303	3,261	3,288	(27)
<i>Total Disbursements</i>	<u>384,751</u>	<u>380,059</u>	<u>383,173</u>	<u>(3,114)</u>
<i>Excess of Receipts Over / (Under) Disbursements</i>	<u>3,682</u>	<u>91,955</u>	<u>(20,473)</u>	<u>(112,228)</u>
<i>Net Change in Fund Balance</i>	<u>3,682</u>	<u>91,955</u>	<u>(20,473)</u>	<u>(112,228)</u>
<i>Fund Balance - Beginning of Year</i>	109,313	109,313	109,313	0
Prior Year Encumbrances Appropriated	<u>3,692</u>	<u>3,692</u>	<u>3,692</u>	<u>0</u>
<i>Fund Balance - End of Year</i>	<u>\$116,687</u>	<u>\$204,960</u>	<u>\$92,532</u>	<u>(\$112,228)</u>

See accompanying notes to the basic financial statements



Green Township  
Scioto County, Ohio  
Notes to the Financial Statements  
For the Years Ended December 31, 2005 and 2004

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**Note 1 – Reporting Entity**

Green Township, Scioto County, Ohio (the Township), is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Township is directed by a publicly elected three-member Board of Trustees. The Township also has an elected Township Clerk.

The reporting entity is comprised of the primary government, component units and other organizations that were included to ensure that the financial statements are not misleading.

**A. Primary Government**

The primary government consists of all funds, departments, boards and agencies that are not legally separate from the Township. The Township provides general government services, maintenance of Township roads and bridges, cemetery maintenance, fire protection and emergency medical services. Police protection is provided by the Scioto County Sheriff's Department.

**B. Component Units**

Component units are legally separate organizations for which the Township is financially accountable. The Township is financially accountable for an organization if the Township appoints a voting majority of the organization's governing board and (1) the Township is able to significantly influence the programs or services performed or provided by the organization; or (2) the Township is legally entitled to or can otherwise access the organization's resources; the Township is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide support to, the organization; or the Township is obligated for the debt of the organization. The Township is also financially accountable for any organizations that are fiscally dependent on the Township in that the Township approves their budget, the issuance of their debt or the levying of their taxes. Component units also include legally separate, tax-exempt entities whose resources are for the direct benefit of the Township, are accessible to the Township and are significant in amount to the Township. The Township had no component units.

The Township's management believes these financial statements present all activities for which the Township is financially accountable.

**Note 2 – Summary of Significant Accounting Policies**

As discussed further in Note 2.C, these financial statements are presented on the cash basis of accounting. This basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements, which have been applied to the extent they are applicable to the cash basis of accounting. Following are the more significant of the Township's accounting policies.

**A. Basis of Presentation**

The Township's basic financial statements consist of government-wide financial statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Green Township  
Scioto County, Ohio  
Notes to the Financial Statements  
For the Years Ended December 31, 2005 and 2004

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**Note 2 – Summary of Significant Accounting Policies** (continued)

Government-Wide Financial Statements

The statement of net assets and the statement of activities display information about the Township as a whole. These statements include the financial activities of the primary government. Governmental activities generally are financed through taxes, intergovernmental receipts or other nonexchange transactions.

The statement of net assets presents the cash balance of the governmental activities of the Township at year end. The statement of activities compares disbursements with program receipts for the Township's governmental activities. Disbursements are reported by function. A function is a group of related activities designed to accomplish a major service or regulatory program for which the Township is responsible. Program receipts include charges paid by the recipient of the program's goods or services, grants and contributions restricted to meeting the operational or capital requirements of a particular program and receipts of interest earned on grants that is required to be used to support a particular program. General receipts are all receipts not classified as program receipts, with certain limited exceptions. The comparison of direct disbursements with program receipts identifies the extent to which each governmental function is self-financing on a modified cash basis or draws from the Township's general receipts.

Fund Financial Statements

During the year, the Township segregates transactions related to certain Township functions or activities in separate funds to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Township at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

B. Fund Accounting

The Township uses fund accounting to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Funds are used to segregate resources that are restricted as to use. All funds of the Township are governmental funds. The Township has no proprietary or fiduciary funds.

Governmental Funds

The Township classifies funds financed primarily from taxes, intergovernmental receipts (e.g. grants), and other nonexchange transactions as governmental funds. The Township's major governmental funds are the General Fund, Road and Bridge Fund, Police Fund, Fire Fund and Emergency Medical Services Fund.

The General Fund is used to account for all financial resources, except those required to be accounted for in another fund. The General Fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio.

The Road and Bridge Fund receives property tax and local government funding to provide for the construction, maintenance and repairing of Township roads and bridges.

Green Township  
Scioto County, Ohio  
Notes to the Financial Statements  
For the Years Ended December 31, 2005 and 2004

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**Note 2 – Summary of Significant Accounting Policies** (continued)

**B. Fund Accounting** (continued)

The Police Fund receives property tax and local government funding to provide police protection for the residents of the Township.

The Fire Fund receives property tax money to purchase fire equipment and provide fire protection to residents of the Township.

The Emergency Medical Services Fund receives property tax money to provide ambulatory service to residents of the Township.

The other governmental funds of the Township account for grants and other resources whose use is restricted to a particular purpose.

**C. Basis of Accounting**

The Township's financial statements are prepared using the cash basis of accounting. Receipts are recorded in the Township's financial records and reported in the financial statements when cash is received rather than when earned and disbursements are recorded when cash is paid rather than when a liability is incurred.

As a result of the use of this cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) are not recorded in these financial statements.

**D. Budgetary Process**

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Township may appropriate.

The appropriations ordinance is the Township's authorization to spend resources and sets limits on disbursements plus encumbrances at the level of control selected by the Township. The legal level of control has been established at the fund level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in receipts are identified by the Township Clerk. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificated of estimated resources in effect at the time final appropriations were passed by the Township.

Green Township  
Scioto County, Ohio  
Notes to the Financial Statements  
For the Years Ended December 31, 2005 and 2004

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**Note 2 – Summary of Significant Accounting Policies** (continued)

**D. Budgetary Process** (continued)

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Township during the year.

**E. Cash**

To improve cash management, cash received by the Township is pooled and invested. Individual fund integrity is maintained through Township records. Interest in the pool is presented as “Equity in Pooled Cash and Cash Equivalents.”

Interest earnings are allocated to Township funds according to State statutes, grant requirements, or debt related restrictions. Interest receipts credited to the General Fund during 2005 was \$10,544 and \$616 assigned to other Township funds. Interest receipts credited to the General Fund during 2004 was \$2,998 and \$128 assigned to other Township funds.

**F. Inventory and Prepaid Items**

The Township reports disbursements for inventories and prepaid items when paid. These items are not reflected as assets in the accompanying financial statements.

**G. Capital Assets**

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets in the accompanying financial statements.

**H. Accumulated Leave**

Vacation and sick leave benefits are not accrued under the cash basis of accounting as previously described.

**I. Employer Contributions to Cost-Sharing Pension Plans**

The Township recognizes the disbursement for employer contributions to cost-sharing pension plans when they are paid. As described in Notes 8 and 9, the employer contributions include portions for pension benefits and for postretirement health care benefits.

**J. Long-Term Obligations**

The Township’s cash basis financial statements do not report liabilities for bonds or other long-term obligations. Proceeds of debt are reported when the cash is received and principal and interest payments are reported when paid. Since recording a capital asset when entering into a capital lease is not the result of a cash transaction, neither an other financing source nor a capital outlay expenditure are reported at inception. Lease payments are reported when paid.

Green Township  
Scioto County, Ohio  
Notes to the Financial Statements  
For the Years Ended December 31, 2005 and 2004

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**Note 2 – Summary of Significant Accounting Policies** (continued)

**K. Net Assets**

Net assets are reported as restricted when there are limitations imposed on their use either through enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net assets restricted for other purposes include resources restricted for grants.

The Township's policy is to first apply restricted resources when an obligation is incurred for purposes for which both restricted and unrestricted net assets are available.

**L. Fund Balance Reserves**

The Township reserves any portion of fund balances which is not available for appropriation or which is legally segregated for a specific future use. Unreserved fund balance indicates that portion of fund balance which is available for appropriation in future periods. Fund balance reserves have been established for encumbrances.

**M. Interfund Transactions**

Interfund transfers are reported as other financing sources/uses in governmental funds. Repayment from funds responsible for particular cash disbursements to the funds that initially paid for them are not presented on the financial statements. In the government-wide financial statements, transfers within governmental activities are eliminated.

**N. Extraordinary and Special Items**

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of management and are either unusual in nature or infrequent in occurrence. The Township had no special items for 2005 or 2004.

In 2005 the Township received insurance proceeds as a result of an accident involving a Township fire truck which was recorded as an extraordinary item.

**Note 3 – Change in Basis of Accounting**

The Township has elected to present its financials statement in a format consistent with Governmental Accounting Standards Board (GASB) Statements No. 34, 37 and 38, "*Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments.*" These statements create and amend new basic financial statements and note disclosure for reporting on the Township's financial activities. The financial statements now include government-wide financial statements and fund financial statements which present information for individual major funds rather than by fund type. Non-major funds are presented in total in one column. GASB Statement No. 34 require GAAP reporting, however the Township presented "look alike" statements on the cash basis of accounting.

The Township also implemented Governmental Accounting Standards Board (GASB) Statement No. 40, "Deposit and Investment Risk Disclosures". GASB Statement No. 40 establishes and modifies disclosure requirements related to investment risks: credit risk (including custodial credit risk and concentrations of credit risk) and interest rate risk. This statement also establishes and modifies disclosure requirements for custodial credit risk on deposits. This statement applies to all state and local governments. The implementation of GASB Statement No. 40 had no effect on the Township's financial statements.

Green Township  
 Scioto County, Ohio  
 Notes to the Financial Statements  
 For the Years Ended December 31, 2005 and 2004

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**Note 4 – Budgetary Basis of Accounting**

The budgetary basis as provided by law is based upon accounting for certain transactions on the basis of cash receipts, disbursements, and encumbrances. The Statement of Receipts, Disbursements and Changes in Fund Balance – Budget and Actual – Budgetary Basis presented for the General, Road and Bridge, Police, Fire, Emergency Medical Service Funds is prepared on the budgetary basis to provide a meaningful comparison of actual results with the budget. The difference between the budgetary basis and the cash basis is outstanding year end encumbrances are treated as disbursements rather than as a reservation of fund balance.

Net Change in Fund Balance 2005					
	General	Road & Bridge	Police	Fire	Emergency Medical Service
Cash Basis	\$(46,596)	(\$25,809)	\$11,036	(\$32,555)	\$14,847
Encumbrances	(\$480)	(\$300)	\$0	(\$4,705)	(\$109)
Budget Basis	\$(47,076)	(\$26,109)	\$11,036	(\$37,260)	\$14,738

  

Net Change in Fund Balance 2004					
	General	Road & Bridge	Police	Fire	EMS
Cash Basis	\$74,976	\$1,989	\$6,766	(\$5,618)	(\$20,273)
Encumbrances	\$0	(\$270)	\$0	(\$2,908)	(\$200)
Budget Basis	\$74,976	\$1719	\$6,766	(\$8,526)	(\$20,473)

**Note 5 – Deposits and Investments**

Monies held by the Township are classified by State statute into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the Township treasury. Active monies must be maintained either as cash in the Township treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Trustees have identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including passbook accounts.

Interim monies held by the Township can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;

Green Township  
Scioto County, Ohio  
Notes to the Financial Statements  
For the Years Ended December 31, 2005 and 2004

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**Note 5 - Deposits and Investments** (continued)

2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2 percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio or Ohio local governments;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio).

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the Township, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions.

**Deposits**

Custodial credit risk is the risk that in the event of bank failure, the Township will not be able to recover deposits or collateral securities that are in the possession of an outside party. At 2005 year end, \$274,197 of the Township's bank balance of \$374,197 was exposed to custodial credit risk because those deposits were uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the Township's name. At 2004 year end, \$385,115 of the Township's bank balance of \$485,115 was exposed to custodial credit risk because those deposits were uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the Township's name.

The Township has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the Township or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Green Township  
 Scioto County, Ohio  
 Notes to the Financial Statements  
 For the Years Ended December 31, 2005 and 2004

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**Note 6 – Property Taxes**

Property taxes include amounts levied against all real property, public utility property, and tangible personal property located in the Township. Real property tax receipts received in 2005 represent the collection of 2004 taxes. Real property taxes received in 2005 were levied after October 1, 2004, on the assessed values as of January 1, 2004, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax receipts received in 2005 represent the collection of 2004 taxes. Public utility real and tangible personal property taxes received in 2005 became a lien on December 31, 2004, were levied after October 1, 2004, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property is currently assessed at varying percentages of true value.

Tangible personal property tax receipts received in 2005 (other than public utility property) represent the collection of 2004 taxes. Tangible personal property taxes received in 2005 were levied after October 1, 2004, on the true value as of December 31, 2004. Tangible personal property is currently assessed at 25 percent of true value for capital assets and 23 percent for inventory. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, the first payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

The full tax rate for all Township operations for the year ended December 31, 2005, was \$11.55 per \$1,000 of assessed value. The assessed values of real property, public utility property, and tangible personal property upon which 2005 and 2004 property tax receipts were based are as follows:

	<b>2004</b>	<b>2005</b>
Real Property		
Residential/Agriculture	\$31,527,910	\$36,364,070
Commercial/Industrial/Mineral	5,728,320	10,691,100
Public Utility Property		
Real	74,600	74,090
Personal	6,808,930	7,298,910
Tangible Personal Property	30,113,190	27,293,000
Total Assessed Value	\$74,253,030	\$81,721,170



Green Township  
Scioto County, Ohio  
Notes to the Financial Statements  
For the Years Ended December 31, 2005 and 2004

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**Note 7 – Risk Management**

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2005 and 2004 the Township contracted with the Ohio Township Association Risk Management Authority (OTARMA), a risk sharing pool available to Ohio Townships. OTAMRA provides property and casualty coverage for its members. OTAMRA is a member of the American Public Entity Excess Pool (APEEP). Member governments pay annual contributions to fund OTAMRA. OTAMRA pays judgments, settlements, and other expenses resulting from covered claims that exceed the members' deductibles.

OTARMA retains casualty risks up to \$250,000 per occurrence. Claims exceeding \$250,000 are reinsured with APEEP up to \$1,750,000 per claim and \$5,000,000 in the aggregate per year. Governments can elect additional coverage, from \$2,000,000 to \$10,000,000 which the General Reinsurance Corporation will reinsure.

There were no significant reductions in coverage from prior years and claims have not exceeded insurance coverage in any of the past three years. The Township pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is based on accident history and administrative costs.

**Note 8 – Defined Benefit Pension Plan**

**Ohio Public Employees Retirement System**

The Township participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings.

The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (614) 222-6705 or (800) 222-7377.

For the years ended December 31, 2005 and 2004, the members of all three plans, except those in law enforcement or public safety participating in the traditional plan, were required to contribute 8.5 percent of their annual covered salaries. Members participating in the traditional plan who were in law enforcement contributed 10.1 percent of their annual covered salary; members in public safety contributed 9 percent. The Township's contribution rate for pension benefits for 2005 and 2004 was 13.55 percent, except for those plan members in law enforcement or public safety. For those classifications, the Township's pension contributions were 16.7 percent of covered payroll. The Ohio Revised Code provides statutory authority for member and employer contributions.

Green Township  
Scioto County, Ohio  
Notes to the Financial Statements  
For the Years Ended December 31, 2005 and 2004

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**Note 8 – Defined Benefit Pension Plan** (continued)

The Township's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2005, 2004, and 2003 were \$43,782, \$41,472, and \$39,398 respectively. The full amount has been contributed for 2005, 2004 and 2003.

**Note 9 - Postemployment Benefits**

**Ohio Public Employees Retirement System**

The Ohio Public Employees Retirement System (OPERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit with either the traditional or combined plans. Health care coverage for disability recipients and primary survivor recipients is available. Members of the member-directed plan do not qualify for postretirement health care coverage. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit as described in GASB Statement No. 12. A portion of each employer's contribution to the traditional or combined plans is set aside for the funding of postretirement health care based on authority granted by State statute. The 2005 and 2004 local government employer contribution rate was 13.55 percent of covered payroll (16.7 percent for public safety and law enforcement); 4.00 percent of covered payroll was the portion that was used to fund health care.

**Ohio Public Employees Retirement System (continued)**

Benefits are advance-funded using the entry age normal actuarial cost method. Significant actuarial assumptions, based on OPERS's latest actuarial review performed as of December 31, 2004, include a rate of return on investments of 8.00 percent, an annual increase in active employee total payroll of 4.00 percent compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between .50 percent and 6.3 percent based on additional annual pay increases. Health care premiums were assumed to increase between 1.00 and 6.00 percent annually for the next eight years and 4.00 percent annually after eight years.

All investments are carried at market. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets annually.

The number of active contributing participants in the traditional and combined plans was 376,109. Actual employer contributions for 2005 and 2004 which were used to fund postemployment benefits were \$12,924 and \$12,243, respectively. The actual contribution and the actuarially required contribution amounts are the same. OPERS's net assets available for payment of benefits at December 31, 2004, (the latest information available) were \$10.8 billion. The actuarially accrued liability and the unfunded actuarial accrued liability were \$29.5 billion and \$18.7 billion, respectively.

On September 9, 2004, the OPERS Retirement Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. In addition to the HCPP, OPERS has taken additional action to improve the solvency of the Health Care Fund in 2005 by creating a separate investment pool for health care assets. As an additional component of the HCPP, member and employer rates increased as of January 1, 2006, which will allow additional funds to be allocated to the health care plan.

Green Township  
Scioto County, Ohio  
Notes to the Financial Statements  
For the Years Ended December 31, 2005 and 2004

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**Note 10 – Debt**

A summary of the note transactions for the year ended December 31, 2005, follows:

	Interest Rate	Balance December 31, 2003	Additions	Reductions	Balance December 31, 2005
General Obligation Bond	2.78%	\$170,000	\$0	\$82,644	\$87,356
General Obligation Bond	2.39%	18,500	0	18,500	0
General Obligation Bond	3.98%	0	59,000	0	59,000
General Obligation Bond	3.9%	0	39,000	39,000	0
		<u>\$188,500</u>	<u>\$98,000</u>	<u>\$140,144</u>	<u>\$146,356</u>

On January 1, 2003, the Township issued \$18,500 of general obligation bonds to finance the purchase of a pick up truck to be used for road maintenance and fire protection.

On April 10, 2003, the Township issued \$170,000 of general obligation bonds to finance the purchase of a new dump truck.

On July 1, 2005, the Township issued \$39,000 of general obligation bonds to finance road paving.

On September 1, 2005, the Township issued \$59,000 of general obligation bonds to finance the purchase of a new fire truck pumper.

All bond proceeds had been spent at December 31, 2005. The bonds are collateralized solely by the Township's taxing authority.

The following is a summary of the Township's future annual debt service requirements:

Year	G.O. Bonds	
	Principal	Interest
2006	\$53,092	\$4,776
2007	54,264	3,181
2008	39,000	1,552
Totals	<u>\$146,356</u>	<u>\$9,509</u>

The Ohio Revised Code provides that net general obligation debt of the Township, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed 5.5 percent of the tax valuation of the Township. The Revised Code further provides that total voted and unvoted net debt of the Township less the same exempt debt shall never exceed amount equal to 10.5 percent of its tax valuation. The effects of the debt limitations at December 31, 2005, were an overall debt margin of \$720,857 and an unvoted debt margin of \$81,821.

# BALESTRA, HARR & SCHERER, CPAs, INC.

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Member American Institute of Certified Public Accountants

Ohio Society of Certified Public Accountants

## **Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

Board of Trustees  
Green Township  
Scioto County, Ohio  
745 Franklin Hollow Road  
Franklin Furnace, Ohio 45629

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Green Township, Scioto County, Ohio (the Township), as of and for the years ended December 31, 2005 and 2004, and have issued our report thereon dated May 5, 2006 wherein we noted the Township prepared its financial statements on a basis of accounting other than accounting principles generally accepted in the United States of America and revised its financial presentation to be comparable to the requirement of Governmental Accounting Standard Board Statements No. 34, 37, and 38 and implemented GASB Statement No. 40. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### **Internal Control Over Financial Reporting**

In planning and performing our audits, we considered the Township's internal control over financial reporting in order to determine auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is reportable a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Township's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the Township in a separate letter dated May 5, 2006.

Green Township

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an  
Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Page 2

This report is intended solely for the information and use of the audit committee, management and the Board of Trustees, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Balestra, Harr & Scherer". The signature is written in black ink on a light-colored background.

Balestra, Harr & Scherer, CPAs, Inc.  
May 5, 2006





**Auditor of State  
Betty Montgomery**

88 East Broad Street  
P.O. Box 1140  
Columbus, Ohio 43216-1140

Telephone 614-466-4514  
800-282-0370

Facsimile 614-466-4490

**GREEN TOWNSHIP**

**SCIOTO COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
AUGUST 22, 2006**