



MIAMI
UNIVERSITY
OXFORD OHIO

MIAMI UNIVERSITY FOUNDATION

FINANCIAL REPORT

for the year ended June 30, 2006



**Auditor of State
Betty Montgomery**

Board of Trustees
Miami University Foundation
107 Roudebush Hall
Oxford, Ohio 45056

We have reviewed the *Independent Auditors' Report* of the Miami University Foundation, Butler County, prepared by Deloitte & Touche LLP, for the audit period July 1, 2005 through June 30, 2006. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Miami University Foundation is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Betty Montgomery".

BETTY MONTGOMERY
Auditor of State

November 30, 2006

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MIAMI UNIVERSITY FOUNDATION
FINANCIAL REPORT
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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Miami University Foundation and
Ms. Betty Montgomery, Auditor of the State of Ohio:

We have audited the accompanying statements of financial position of Miami University Foundation (the "Foundation") as of June 30, 2006, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year comparative information has been derived from the Foundation's 2005 audited financial statements, upon which we expressed an unqualified opinion dated September 12, 2005.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the financial position of the Foundation as of June 30, 2006, and the changes in its net assets and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedule of changes in net assets by fund and the schedule of investments are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

In accordance with *Government Auditing Standards*, we have issued a report dated October 3, 2006, on our consideration of the Foundation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Deloitte & Touche LLP

October 3, 2006

MIAMI UNIVERSITY FOUNDATION
Statement of Financial Position
June 30, 2006
(with comparative financial information for June 30, 2005)

	<u>June 30, 2006</u>	<u>June 30, 2005</u>
ASSETS		
Cash and cash equivalents	\$ 11,128,134	\$ 7,341,270
Due from Miami University	23,996	16,301
Pledges receivable (Note 4)	52,726,041	45,994,303
Other receivables, primarily investment related	1,152,743	351,029
Long-term investments (Note 3)		
Cost basis	169,156,796	149,142,330
Unrealized net appreciation	20,361,453	14,129,681
	<u>189,518,249</u>	<u>163,272,011</u>
Fair value of investments		
Cash value of paid-up life insurance	1,284,153	1,167,912
Real estate investments	232,875	232,875
	<u>256,066,191</u>	<u>218,375,701</u>
TOTAL ASSETS	\$ 256,066,191	\$ 218,375,701
 LIABILITIES AND NET ASSETS		
LIABILITIES		
Due to Miami University	\$ 7,422,254	\$ 5,682,194
Accounts payable and other	7,549,739	322,078
Deferred revenue	2,613,287	2,634,684
Obligations under split-interest agreements (Note 5)	3,967,854	4,164,838
	<u>21,553,134</u>	<u>12,803,794</u>
TOTAL LIABILITIES	21,553,134	12,803,794
 NET ASSETS		
Unrestricted	1,103,312	909,210
Temporarily restricted	91,154,566	77,718,175
Permanently restricted	142,255,179	126,944,522
	<u>234,513,057</u>	<u>205,571,907</u>
TOTAL NET ASSETS	234,513,057	205,571,907
TOTAL LIABILITIES AND NET ASSETS	\$ 256,066,191	\$ 218,375,701

The accompanying notes to financial statements are an integral part of these statements.

MIAMI UNIVERSITY FOUNDATION
Statement of Activities
Year Ended June 30, 2006

Exhibit B

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
REVENUES AND OTHER ADDITIONS				
Contributions	\$ 66,785	\$ 10,521,160	\$ 9,832,365	\$ 20,420,310
Investment income				
Dividend and interest income (Note 3)	13,388	2,126,134	103,713	2,243,235
Net unrealized and realized gains	109,217	13,098,484	5,399,066	18,606,767
Total investment income	122,605	15,224,618	5,502,779	20,850,002
Change in value of split-interest agreements (Note 5)	0	289,199	0	289,199
Net assets released from restrictions due to satisfaction of donor restrictions	12,623,073	(12,598,586)	(24,487)	0
TOTAL REVENUES AND OTHER ADDITIONS	<u>12,812,463</u>	<u>13,436,391</u>	<u>15,310,657</u>	<u>41,559,511</u>
EXPENSES AND OTHER DEDUCTIONS				
Distributions to Miami University (Note 8)	12,084,910	0	0	12,084,910
Administrative expenses (Note 8)	283,451	0	0	283,451
Other deductions	250,000	0	0	250,000
TOTAL EXPENSES AND OTHER DEDUCTIONS	<u>12,618,361</u>	<u>0</u>	<u>0</u>	<u>12,618,361</u>
CHANGE IN NET ASSETS	194,102	13,436,391	15,310,657	28,941,150
NET ASSETS AT BEGINNING OF YEAR	909,210	77,718,175	126,944,522	205,571,907
NET ASSETS AT END OF YEAR	\$ <u>1,103,312</u>	\$ <u>91,154,566</u>	\$ <u>142,255,179</u>	\$ <u>234,513,057</u>

The accompanying notes to financial statements are an integral part of these statements.

MIAMI UNIVERSITY FOUNDATION
Statement of Cash Flows
Year Ended June 30, 2006

Cash flows from operating activities	
Payments to Miami University, net	\$ (11,042,228)
Net cash used in operating activities	<u>(11,042,228)</u>
Cash flows from investing activities	
Proceeds from sale of investments	109,353,549
Purchase of investments	(110,256,815)
Net cash used in investing activities	<u>(903,266)</u>
Cash flows from financing activities	
Contributions restricted for endowment investment	14,095,859
Interest and dividends, restricted	2,293,843
Interest utilized for payment of split-interest obligations	395,849
Payments on split-interest obligations	(1,053,193)
Net cash provided by financing activities	<u>15,732,358</u>
Net increase in cash and cash equivalents	3,786,864
Cash and cash equivalents at beginning of year	<u>7,341,270</u>
Cash and cash equivalents at end of year	\$ 11,128,134 =====

Reconciliation of change in net assets to net cash used in operating activities	
Change in net assets	\$ 28,941,150
Adjustments to reconcile change in net assets to net cash used by operating activities:	
Decrease in accounts payable and other	(139,695)
Increase in operating payables due to Miami University	1,715,828
Contributions restricted for long-term investment	(20,420,310)
Net change in value of split-interest agreements	(289,199)
Interest and dividends	(2,243,235)
Net unrealized and realized gains on long-term investments	(18,606,767)
Net cash used in operating activities	<u>\$ (11,042,228)</u> <u>=====</u>

The accompanying notes to financial statements are an integral part of these statements.

MIAMI UNIVERSITY FOUNDATION
Notes to the Financial Statements
June 30, 2006

(1) Organization

Miami University Foundation (the Foundation) was organized on June 4, 1948 for the purpose of receiving and investing alumni contributions, and is governed by a Board of Trustees (the Board). The income earned on the Foundation's investments is periodically transferred to Miami University to further its educational and research activities.

The Foundation Board is comprised of twenty-nine members. Twenty-one members are elected by the Board and eight members are appointed by Miami University. At least two-thirds of the elected trustees are required to be alumni or former students of Miami University.

(2) Accounting Policies

(a) Fund Valuation -- For the Pooled Funds, the market value of the investments is determined at the end of each quarter and the incremental market value increase or decrease is distributed to the individual fund accounts based on the number of shares the fund owns at the beginning of the quarter.

(b) Method of Accounting -- The financial statements of the Foundation are prepared on the accrual basis. Resources of the Foundation are classified for reporting purposes into net asset classes based on the existence or absence of donor-imposed restrictions and state law. Unrestricted net assets represent the portion of funds for which there is no donor-imposed restriction on how the funds may be spent. Temporarily restricted net assets represent funds which may be expended based upon instructions from the donor, primarily restricted for student financial aid, educational and research activities, and capital improvements for Miami University. Permanently restricted net assets, or endowment funds, represent amounts received from donors with the restriction that the principal is invested in perpetuity and that only earnings be available for expenditure.

(c) Cash and Cash Equivalents -- Cash consists primarily of cash in banks and money market accounts. Cash equivalents are short-term, highly liquid investments readily convertible to cash, with an original maturity of three months or less. On June 30, approximately \$100,000 of cash and cash equivalents was covered by federal depository insurance and the remainder was not insured, exposing it to custodial credit risk. The Foundation maintains active relationships with multiple money market accounts to reduce its exposure to custodial credit risk at any single institution.

(d) Fair Value of Financial Instruments -- Statement of Financial Accounting Standards No. 107, *Disclosures About Fair Value of Financial Instruments*, defines the fair value of a financial instrument as the amount at which the instrument could be exchanged in a current transaction between parties. The carrying amounts of cash and cash equivalents, due from Miami University, other receivables, accounts payable and other, due to Miami University, approximate fair value due to the short maturities of these instruments. See Notes 3, 4 and 5 for disclosure regarding the fair value of investments, pledges receivable, deferred revenue, and obligations under split-interest agreements.

(e) Investment Valuation -- All investments are stated at fair market value, as established by the major securities markets. Purchases and sales of investments are accounted for as of the trade date. Investment transactions occurring on or before June 30 which settle after such date are recorded as receivables or payables. Investments in real estate are recorded at appraised value at the date of donation. The issuing insurance companies determine the cash surrender value of the paid-up life insurance policies annually. The Foundation's investment portfolio is concentrated in publicly traded securities. As a result, a significant downturn in the securities markets could adversely affect the market value of Foundation assets.

(f) Nature of Restricted Net Assets -- All temporarily and permanently restricted net assets have been restricted by independent donors for the financial support of Miami University. The Ohio Uniform Management of Institutional Funds Act (the Act) specifies that the governing board of an institution may appropriate for expenditure for the uses and purposes for which an endowment fund is established, up to 100% of the net realized and unrealized appreciation in the fair value of the assets of the endowment fund over the historic value of the fund.

In accordance with a prudent investment policy for capital preservation, the Foundation has reinvested 50% of excess net asset appreciation in the permanently restricted endowment funds. The remaining 50% is classified in temporarily restricted funds, as it may be available for current and future use as dictated by donor instruction.

(g) Income Taxes -- The Foundation is a not-for-profit organization as defined under Section 501(c)(3) of the Internal Revenue Code and, as such, is exempt from federal income taxes.

(h) Estimates -- In preparing the financial statements, management has made, where necessary, estimates and judgments based on currently available information that affect certain amounts reflected in the financial statements. Actual results could differ from those estimates.

(3) Long-Term Investments

Investments held by the Foundation as of June 30 were:

<u>Investment Description</u>	<u>2006</u>		<u>2005</u>	
	<u>Cost</u>	<u>Fair Value</u>	<u>Cost</u>	<u>Fair Value</u>
Domestic Equities	\$ 71,827,872	\$ 80,396,714	\$ 70,363,639	\$ 79,368,277
International Equities	22,957,649	33,963,420	20,803,435	26,288,828
Fixed Income	14,159,788	14,410,052	15,391,668	16,469,519
Hedge Funds	27,450,000	30,888,157	13,250,000	14,837,592
Limited Partnerships, Private Equity, & Other	22,255,170	19,358,262	18,604,806	15,221,266
Split-Interest Funds	<u>12,931,317</u>	<u>14,011,928</u>	<u>13,028,782</u>	<u>14,192,407</u>
Subtotal	<u>171,581,796</u>	<u>193,028,533</u>	<u>151,442,330</u>	<u>166,377,889</u>
Less assets held for Miami University Paper Science & Engineering Foundation	<u>(2,425,000)</u>	<u>(3,510,284)</u>	<u>(2,300,000)</u>	<u>(3,105,878)</u>
Total	<u>\$169,156,796</u>	<u>\$189,518,249</u>	<u>\$149,142,330</u>	<u>\$163,272,011</u>

Limited partnerships generally represent investments that are less liquid than publicly-traded securities and include hedge funds, private equity, investments in real assets and other strategies. The hedge funds may include, but are not limited to, investments in long and short domestic and international equity securities, distressed securities, fixed income securities, currencies, commodities, options, futures, and other derivatives. Many of these securities are intended to reduce market risk, credit risk, and interest rate risk. As of June 30, 2006, the Foundation has made commitments to limited partnerships totaling \$19.6 million that have not yet been funded.

Market prices are not available for certain investments, primarily limited partnerships. These investments are carried at estimated fair value provided by the funds' managements. Some fund valuations are determined as of June 30, while the remaining valuations are determined as of March 31 and adjusted by cash receipts, cash disbursements, and securities distributions through June 30. The Foundation believes that the carrying amounts are reasonable estimates of fair value as of year-end. Because these investments are not readily marketable, the estimated value is subject to uncertainty and, therefore, may differ from the value that would have been used had a ready market for the investments existed. Such differences could be material. The amount of gain or loss associated with these investments is reflected in the accompanying financial statements using the equity method of accounting.

The 2006 dividend and interest income of \$2,243,235 is reported net of fees from external investment managers totaling \$580,789.

(4) Pledges Receivable

As of June 30, 2006, contributors to the Foundation have made unconditional pledges totaling \$61,044,027 with 7 pledges accounting for over 50% of that total. Net pledges receivable have been discounted to a net present value of \$54,663,570 which represents fair market value. Discount rates ranged from 3.58% to 4.96% for 2006. Management has set up an allowance for uncollectible pledges of \$1,937,529. All pledges have been classified as temporarily restricted net assets since they will either expire or be fulfilled within a specified time. These pledges are due as follows:

Less than one year	\$ 13,169,501
One to five years	34,252,403
More than five years	<u>7,241,666</u>
Subtotal	\$ 54,663,570
Less allowance for uncollectible pledges	<u>(1,937,529)</u>
Total	<u>\$ 52,726,041</u>

At June 30, 2006, the Foundation had also been notified of revocable pledges, bequests, and other indications of intentions to give. These potential contributions have not been substantiated by unconditional written promises to the Foundation. The Foundation's policy is not to record these intentions to give as revenues until they are reduced to writing or are collected.

(5) Split-Interest Agreements

Split-interest agreements are contributions in the form of irrevocable charitable remainder annuity trusts and unitrusts, pooled life income funds, and charitable gift annuities which have been received from donors subject to obligations to pay stipulated amounts periodically to the donors or designated beneficiaries during their lifetimes. Assets held in trust for which the Foundation serves as trustee are included in investments, and the present value of the estimated future payments to be made to the donors and/or other beneficiaries is included in liabilities. The liabilities are adjusted during the term of the trusts for changes in the value of the assets, amortization of the discount, and other changes in the estimates of future benefits. Assets held in trust for which the Foundation does not serve as trustee are not included in investments; however, the contribution revenue and a pledge receivable for the estimated present value of the expected future cash flows to be received are recorded by the Foundation.

(6) Miami University Paper Science & Engineering Foundation

The Miami University Paper Science & Engineering Foundation has invested \$2,425,000 in the Foundation's Pooled Fund. This investment may be withdrawn at the discretion of the Miami University Paper Science & Engineering Foundation Board of Trustees. At June 30, 2006, the status of this investment was:

Fair value at June 30, 2005	\$3,105,878
New investments	125,000
2005 earnings distribution	(132,457)
Endowment income	44,545
Net market increase	<u>367,318</u>
Value as of June 30, 2006	<u>\$3,510,284</u>

After year end, investment earnings of \$150,949 will be distributed to Miami University Paper Science & Engineering Foundation.

(7) Classification of Net Assets

All temporarily and permanently restricted net assets have been restricted by independent donors for the financial support of Miami University. The following summarizes the programs supported by net assets of the Foundation at June 30, 2006:

<u>Miami University Program Supported</u>	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Scholarships and fellowships	\$ 0	\$11,394,127	\$62,317,532	\$73,711,659
Academic support	0	9,258,894	55,446,522	64,705,416
Student services/athletics	0	941,698	5,915,976	6,857,674
Campus improvements	0	3,989,752	1,149,530	5,139,282
Other and undesignated	<u>1,103,312</u>	<u>65,570,095</u>	<u>17,425,619</u>	<u>84,099,026</u>
Total Net Assets	<u>\$1,103,312</u>	<u>\$91,154,566</u>	<u>\$142,255,179</u>	<u>\$234,513,057</u>

(8) Distributions to Miami University

Annually the Foundation establishes a spending rate which defines the total amount of dividends, interest and realized gains to be distributed from the investment pools. The total authorized spending amount in 2006 was \$7,758,105. Of this amount, a portion was returned to permanently restricted principal in accordance with donors' stipulations, a portion was held for distribution to the Miami University Paper Science & Engineering Foundation, and \$6,628,486 was distributed to Miami University. Permanently restricted accounts with insufficient accumulated earnings did not make a current year distribution. In addition to current year earnings distributions, \$5,456,424 was distributed from accumulated earnings in accordance with donors' stipulations. The following summarizes the programs supported by the current year's distribution:

<u>Miami University Program Supported</u>	<u>Spending Rate Distribution</u>	<u>Accumulated Earnings Distribution</u>	<u>Total Distributions to Miami University</u>
Scholarships and fellowships	\$3,146,753	\$ 41,503	\$3,188,256
Academic support	2,479,259	777,866	3,257,125
Student services/athletics	263,261	1,177,250	1,440,511
Campus improvements	68,157	3,417,000	3,485,157
Other institutional support	<u>671,056</u>	<u>42,805</u>	<u>713,861</u>
Total distributions to Miami University	<u>\$6,628,486</u>	<u>\$5,456,424</u>	<u>\$12,084,910</u>

Administrative expenses of \$283,451 were reimbursed to Miami University in 2006 to cover direct costs, including an appropriate allocation of staff time, incurred in the management of the Foundation endowment funds.

Miami University Foundation
 Schedule of Changes in Net Assets by Fund
 Year Ended June 30, 2006

	Balance July 1, 2005	Contributions	Endowment Income	Net Market Adjustment	Transfers To Miami	Intrafund Transfers	Other	Balance June 30, 2006
Pooled Funds								
1967-68 Men's Swimming and Diving Scholarship in Honor of Bill Lewis	\$ 0	32,709	209	1,344	0	0	0	34,262
Abegglen Scholar Leader, Homer & Henrietta	66,102	0	960	7,858	(3,253)	0	0	71,667
Accenture Theatre Scholarship, Homer & Henrietta	198,172	0	2,879	23,559	(9,753)	0	0	214,857
Accenture Center of Excellence	0	11,125	75	493	(260)	0	0	11,433
Accenture Scholarship	72,588	0	1,054	8,629	(3,572)	0	0	78,699
Adams Living Room in Wells Hall, Ida	56,610	0	822	6,730	(2,786)	0	0	61,376
Adams Presidential Scholarship, Lysle & Ida	136,602	0	1,984	16,239	(6,723)	0	0	148,102
Aerospace Studies Fund	27,411	0	398	3,259	(1,349)	0	0	29,719
Akers Scholarship, William C. & Mary E.	408,813	0	5,939	48,601	(20,119)	0	0	443,234
Albers Athletic Endowment Fund, Wayne & Marnie	37,399	0	543	4,446	(1,841)	0	0	40,547
Albert Scholarship, J. Paul & John P.	69,641	0	1,012	8,279	(3,427)	0	0	75,505
Albrecht Family Scholarship, Albert	30,809	0	448	3,663	(1,516)	0	0	33,404
Alderman Memorial Scholarship, Wilhelmina B.	42,942	0	624	5,105	(2,113)	0	0	46,558
Alderman Memorial Scholarship, William E., Sr.	36,058	0	524	4,287	(1,775)	0	0	39,094
Alexander Greek Affairs Endowment, Clifford R.	570,203	200,120	9,629	76,654	(32,729)	0	0	823,877
Alexander Leadership Scholarship, Clifford R.	75,140	0	1,092	8,933	(3,698)	0	0	81,467
Allen Scholarship, Thomas T.	41,844	0	608	4,974	(2,059)	0	0	45,367
Almy Awards in Critical Interpretation, Robert F.	19,363	250	281	2,297	(953)	0	0	21,238
Alpha Delta Phi Scholarship	28,880	0	420	3,433	(1,421)	0	0	31,312
Altman Scholarship in Entrepreneurship, John W.	114,802	0	1,668	13,648	(5,650)	0	0	124,468
Alumni Association Merit Scholarship	1,817,027	16,246	26,410	216,067	(89,476)	0	0	1,986,274
Alumni Band Endowment Fund	30,942	135	451	3,690	(1,527)	0	0	33,691
Alumni Need Based Scholarship	0	18,100	66	586	0	0	0	18,752
Amos Alumni Scholarship, J. Oliver	317,498	0	4,612	37,745	(15,625)	0	0	344,230
Amos Fund, John	0	10,000	33	358	0	0	0	10,391
Amos Grant-in-Aid, Margaret Barr	373,157	0	5,421	44,362	(18,365)	0	0	404,575
Amos Scholar-Leader, J. Oliver & Margaret Barr	61,380	0	892	7,297	(3,021)	0	0	66,548
Amstutz Scholarship, John H. & Audrey Bower	146,162	0	2,123	17,376	(7,193)	0	0	158,468
Anderson Distinguished Lecture Series, Jack R.	1,126,785	500,000	19,730	156,106	(67,116)	0	0	1,735,505
Anderson Memorial Scholarship, Robert S., Jr.	21,183	0	308	2,518	(1,042)	0	0	22,967
Anderson Presidential Scholarship, William Elijah	120,583	0	1,752	14,335	(5,934)	0	0	130,736
Anderson Professorship in Finance, Jack	1,653,779	0	24,025	196,605	(81,389)	0	0	1,793,020
Anderson Scholarship, C. V.	41,607	0	604	4,946	(2,048)	0	0	45,109
Andrew Memorial Award, Rebecca Jeanne	74,653	300	1,087	8,888	(3,681)	0	0	81,247
Anson School of Education	0	27,069	92	1,358	(321)	0	0	28,198
Scholarship Endowment Fund, Carol Cromer	199,221	10,455	2,964	24,147	(10,048)	0	0	226,739
Arken Physics Scholar-in-Residence, George & Carolyn	116,810	0	1,697	13,887	(5,749)	0	0	126,645
Arken Scholarship, George & Carolyn								

Miami University Foundation
Schedule of Changes in Net Assets by Fund
Year Ended June 30, 2006

	Balance July 1, 2005	Contributions	Endowment Income	Net Market Adjustment	Transfers To Miami	Intrafund Transfers	Other	Balance June 30, 2006
Armco Alumni Professorship	362,722	0	5,269	43,121	(17,851)	0	0	393,261
Armogida Memorial Lecture Series, Harry	31,625	0	459	3,760	(1,556)	0	0	34,288
Armstrong Chair in Network Technology and Management, Mike	1,202,661	0	17,471	142,975	(59,188)	0	0	1,303,919
Arnold Family Art Fund	12,246	2,000	191	1,532	0	0	0	15,969
Arnsperger Football Scholarship, Bill	27,472	0	399	3,266	(1,352)	0	0	29,785
Art Museum Endowment for the Waller I. Farmer Collections	61,936	0	900	7,363	(3,048)	0	0	67,151
Arthur Andersen Alumni Professorship	483,363	0	7,022	57,463	(23,788)	0	0	524,060
Ashman McGuffey Scholarship, Charlene	44,685	0	649	5,312	(2,199)	0	0	48,447
Baehr English Scholarship, Terry and Chris	22,454	50	327	2,672	(1,106)	0	0	24,397
Baer Fund, Paul W. & Elsa Thoma	162,561	500	2,362	19,316	(8,000)	0	0	176,739
Bahr Scholarship, Carman Bloedow, M.D.	56,393	0	819	6,704	(2,775)	0	0	61,141
Bailey Scholar-Leader, L. Scott & Margaret T.	55,556	0	807	6,605	(2,734)	0	0	60,234
Bailey Scholarship, Pete	39,818	0	578	4,734	(1,960)	0	0	43,170
Baker Scholarship, Robert P. & Ruth K.	30,402	0	442	3,614	(1,496)	0	0	32,962
Balch Family Scholarship	314,475	12,936	4,667	38,153	(15,818)	0	0	354,413
Baldwin Frontiers in Geology Distinguished Lectureship	43,108	2,045	637	5,231	(2,162)	0	0	48,859
Bank One, Dayton Scholars Program	51,997	0	755	6,182	(2,559)	0	0	56,375
Barker Award, Jessie Ewing	19,152	0	278	2,277	(943)	0	0	20,764
Barnes Memorial Scholarship, Ethel	324,936	0	4,720	38,629	(15,991)	0	0	352,294
Barney Distinguished Teaching Mathematics Fellowship, M. Pauline Priest	239,551	0	3,480	28,478	(11,789)	0	0	259,720
Barr Scholarship, Dr. Glenn	104,688	50	1,521	12,448	(5,153)	0	0	113,554
Barrett Endowment Fund, Gary W.	12,003	0	174	1,427	(591)	0	0	13,013
Barron Memorial Scholarship, Elizabeth Breinig & Joseph K.	70,769	0	1,028	8,413	(3,483)	0	0	76,727
Barron Music Scholarship, George	32,537	0	473	3,868	(1,601)	0	0	35,277
Bassett Scholarship for Outdoor Education, Jeanne	25,768	0	374	3,063	(1,268)	0	0	27,937
Beadle Classroom, Loren & Amy	37,087	16,667	651	5,147	(2,214)	0	0	57,338
Beck Memorial Scholarship, William C. & Virginia A.	40,288	0	585	4,789	(1,983)	0	0	43,679
Beck Talawanda Memorial Scholarship, William C. & Virginia A.	40,288	0	585	4,789	(1,983)	0	0	43,679
Beckett Peabody Scholarship, Fritz Mueller	30,190	0	439	3,589	(1,486)	0	0	32,732
Beeken Scholarship, Mildred Spindler	24,683	0	359	2,934	(1,215)	0	0	26,761
Bell Emerging Leaders Program, Robert & Phoebe	154,399	0	2,243	18,355	(7,599)	0	0	167,398
Bennett Fund for Business Internships, George H. Jr	52,987	0	770	6,299	(2,608)	0	0	57,448
Bennett Fund, George & Kim	84,883	20,206	1,369	10,986	(4,649)	0	0	112,795
Bergmann Scholarship, William R. & Mary C.	89,947	0	1,307	10,693	(4,427)	0	0	97,520
Berkey Scholarship, Scott & Patricia	0	10,000	71	0	0	0	0	10,870
Bernie Scholarship, David & Helen	56,891	0	826	6,763	(2,800)	0	0	61,680
Berry Memorial Scholarship for Men's Ice Hockey, Thomas A.	242,999	0	3,530	28,888	(11,959)	0	0	263,458
Beta Theta Pi Sesquicentenary Scholarship, Alpha Chapter	181,621	75	2,639	21,595	(8,940)	0	0	196,990

Schedule 1
(continued)

Miami University Foundation
Schedule of Changes in Net Assets by Fund
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	Balance July 1, 2005	Contributions	Endowment Income	Net Market Adjustment	Transfers To Miami	Intrafund Transfers	Other	Balance June 30, 2006
Betsch McGuffey Scholarship, Vernon & Anntii Wilhelm	54,817	0	796	6,517	(2,688)	0	0	59,432
Bever Third Century Fund, James E.	0	150,000	0	(2,892)	0	0	0	147,108
Bever/Scottford Laboratory Research Fund	46,566	0	676	5,536	(2,282)	0	0	50,486
Beverly Memorial Scholarship, Robert F. & Mary Sexauer	52,677	0	765	6,262	(2,592)	0	0	57,112
Bhattacharjee Microbiology Scholarship, Dr. & Mrs. J. K.	24,825	1,000	367	2,996	(1,245)	0	0	27,943
Bishop Scholarship, Mildred Zurbrick	126,086	0	1,832	14,988	(6,205)	0	0	136,702
BKD Accounting Endowment Fund	51,583	7,900	773	6,152	0	0	0	66,408
Black Scholarship, Donovan L. & Harry T.	106,432	2,000	1,556	12,747	(5,273)	0	0	117,462
Blackley-Smeltzer Paper Science & Engineering Scholarship	23,406	0	340	2,783	(1,152)	0	0	25,377
Blaik Scholarship, Colonel Earl	40,737	0	592	4,843	(2,005)	0	0	44,167
Blank Music Scholarship, Jeffrey J.	25,300	2,000	389	3,229	(1,319)	0	0	29,599
Blavalnik Family Scholarship	0	100,000	1,080	11,065	(3,692)	0	0	108,463
Boadway Fund for Academic Excellence, Neoma	1,205,869	0	17,518	143,356	(59,346)	0	0	1,307,397
Boadway Unrestricted Fund, Neoma	909,210	0	13,208	107,226	0	0	0	1,029,644
Booms Memorial Scholarship, Kelly A.	229,474	3,200	3,351	27,381	(11,353)	0	0	252,053
Booth Scholarship, Harriet Munson & William H.	83,394	0	1,211	9,914	(4,104)	0	0	90,415
Borchers Research Fund, William	11,083	0	161	1,318	(545)	0	0	12,017
Boron Scholarship, Albina Holly	106,394	1,000	1,552	12,693	(5,259)	0	0	116,380
Bosart Family Scholarship	0	50,429	255	2,368	0	0	0	53,052
Botany Department Endowed Fund	111,606	0	1,621	13,268	(5,493)	0	0	121,002
Bowyer Memorial Baseball Pitcher Scholarship, Howard D. "Pat"	58,018	0	843	6,897	(2,855)	0	0	62,903
Boyd Music Education Scholarship, Nina Jane	106,768	0	1,551	12,693	(5,254)	0	0	115,758
Boyd Scholarship, Donald E. & Jeanne K.	33,369	500	488	3,989	(1,654)	0	0	36,692
Brate Family Memorial Fund, Joseph E. & Mary F.	42,599	0	619	5,064	(2,096)	0	0	46,186
Brauchia Scholar-Leader, Herbert R.	63,133	0	917	7,505	(3,107)	0	0	68,448
Breen Scholarship, Marquerite F.	27,819	1,000	411	3,352	(1,392)	0	0	31,190
Breitenbach Social and Human Services Scholarship, Robert & Tina	17,340	8,000	252	1,891	0	0	0	27,483
Breitenbucher Scholar-Leader, Herr Jacques	62,448	0	907	7,424	(3,073)	0	0	67,706
Brenneman Scholar-Leader, Girard & Jeryl	42,274	0	614	5,026	(2,080)	0	0	45,834
Brooks Memorial Scholarship, Darl W.	38,805	250	565	4,624	(1,916)	0	0	42,328
Brower Award, Frederick F.	32,183	0	468	3,826	(1,584)	0	0	34,893
Brown Fund, D. Warren	71,987	0	1,046	8,558	(3,543)	0	0	78,048
Brown Golf Scholarship, Paul E.	109,268	0	1,587	12,990	(5,378)	0	0	118,467
Brown Honors Program Fund, Nancy Anderson	29,269	0	425	3,480	(1,440)	0	0	31,734
Brown ICA Endowment, Willis	324,214	0	4,710	38,543	(15,956)	0	0	351,511
Brown Scholarship, Edward M. & Anne Amos	257,093	10,000	3,802	31,007	(12,886)	0	0	289,016
Brown Scholarship, Nancy Anderson	60,651	0	881	7,210	(2,985)	0	0	65,757
Brown Scholarship, W. Hoover	96,631	0	1,404	11,488	(4,756)	0	0	104,767
Brown Sigma Alpha Epsilon Scholarship, D. Warren	25,559	0	371	3,038	(1,258)	0	0	27,710

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	Balance July 1, 2005	Contributions	Endowment Income	Net Market Adjustment	Transfers To Miami	Intrafund Transfers	Other	Balance June 30, 2006
Brubaker Scholarship, Merrill F. & Anna Randolph	62,829	500	916	7,491	(3,104)	0	0	68,632
Budig Scholarship, David H.	4,268	4,500	111	998	0	0	0	9,877
Buhr Memorial Scholarship, Evelyn & Robert	25,649	0	373	3,049	(1,262)	0	0	27,809
Burgoon Scholarship, John L.	0	0	173	1,857	(600)	25,000	0	26,430
Burke Fund, Jane Doubet	6,788	0	99	801	0	0	0	7,688
Burton Memorial Scholarship, Kathy	23,377	25	340	2,782	(1,151)	0	0	25,373
Busch Memorial Wholesaler Scholarship, August A., Jr.	64,355	0	935	7,651	(3,167)	0	0	69,774
Busch Memorial Wholesaler Scholarship, August A., Jr.	79,318	0	1,152	9,430	(3,904)	0	0	85,996
Bylenga Scholarship, Peter Andrew and Marguerite Wolf	21,674	0	315	2,577	(1,067)	0	0	23,499
Cady Art Scholarship, Nancy Francis	34,992	2,500	525	4,271	(1,780)	0	0	40,508
Cady Ice Hockey Scholarship, Steve	1,052,330	0	15,287	125,103	(51,789)	0	0	1,140,931
Cady Student Athlete Scholarship, Steve	51,587	0	749	6,133	(2,539)	0	0	55,930
Cameron Scholarship, Jean	109,162	0	1,586	12,977	(5,372)	0	0	118,353
Campagna Scholarship, Marie	0	10,306	52	694	0	0	0	11,052
Campbell Theatre Scholarship, Biz & Bob	22,026	0	320	2,619	(1,084)	0	0	23,881
Campus Owls Scholarship in Music	24,446	25	355	2,907	(1,203)	0	0	26,530
Casner-Witham Family Fund	0	20,000	67	720	(233)	0	0	20,554
Casper Memorial Lecture Series, Alex and Lena	330,475	100	4,963	41,685	(16,829)	47,683	0	408,077
Center for Environmental Education	51,716	50,000	1,054	8,422	(3,596)	0	0	107,596
Central Ohio Chapter Alumni Scholarship	23,331	0	339	2,774	(1,148)	0	0	25,296
Chace Scholar-Leader, Dr. Howard	50,247	0	730	5,974	(2,473)	0	0	54,478
Chaffee McGuffey Scholarship, Ellen E.	45,759	0	665	5,440	(2,252)	0	0	49,612
Chairs for Assistant Professors of the Richard T. Farmer SBA	0	0	2,172	12,818	(7,427)	210,600	0	218,163
Chandra Memorial Scholarship, Dr. Gyan	198,079	30,608	188	1,237	(653)	0	0	31,380
Chapman International Business Scholarship, James & Amy	297,551	12,500	2,994	24,780	(10,147)	0	0	228,206
Cheeseman Scholarship, Doris Hildbold	61	0	4,323	35,374	(14,644)	0	0	322,604
Chemistry and Biochemistry Graduate Fellowship, Department of	3,698	100	1	7	(3)	0	0	66
Chicago Area Architects Scholarship	79,234	0	54	434	0	0	0	4,286
Chippendale Scholarship, Bessie Newton Coon	266,926	1,020	1,151	9,420	(3,899)	0	0	85,906
Christian Scholarship, Frances Hanson	269,134	0	3,887	31,811	(13,167)	0	0	290,477
Chu International Scholarship, Grace	1,266,386	0	3,910	31,995	(13,245)	0	0	291,794
Cintas Professor of Management	252,741	0	18,397	150,550	(62,324)	0	0	1,373,009
Clark Family Scholarship	17,894	0	3,672	30,046	(12,438)	0	0	274,021
Class of 1920 - University Libraries Enrichment Fund	12,617	0	260	2,127	(881)	0	0	19,400
Class of 1941 Scholarship	142,585	0	183	1,508	(1,016)	0	0	13,292
Class of 1942 Scholarship	124,105	500	2,075	16,973	(7,029)	0	0	155,104
Class of 1943 Scholarship	43,497	0	1,803	14,754	(6,108)	0	0	134,554
Class of 1944 Scholarship	20,310	360	632	5,171	(2,141)	0	0	47,159
Class of 1945 Scholarship	0	0	298	2,433	(1,008)	0	0	22,393

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	Balance July 1, 2005	Contributions	Endowment Income	Net Market Adjustment	Transfers To Miami	Intrafund Transfers	Other	Balance June 30, 2006
Class of 1950 Scholarship	66,524	5,635	1,025	8,494	(3,474)	0	0	78,204
Class of 1951 Scholarship	86,492	10,423	1,280	10,355	(4,337)	0	0	104,213
Class of 1952 Scholarship	155,939	950	2,269	18,577	(7,688)	0	0	170,047
Class of 1953 Scholarship	143,502	4,300	2,115	17,277	(7,168)	0	0	160,026
Class of 1954 Scholarship	156,549	100	2,275	18,615	(7,707)	0	0	169,832
Class of 1955 Scholarship	307,619	33,087	4,689	38,207	(15,901)	0	0	367,701
Class of 1956 Scholarship	51,538	58,033	828	6,463	(2,812)	0	0	114,050
Class of 1957 Scholarship	141,981	250	2,063	16,892	(6,990)	0	0	154,196
Class of 1958 Scholarship	156,663	5,000	2,276	18,528	(7,710)	0	0	174,757
Class of 1959 Scholarship	198,742	1,575	2,896	23,700	(9,811)	0	0	217,102
Class of 1960 Scholarship	59,878	2,780	887	7,252	(3,006)	0	0	67,591
Class of 1961 Scholarship	66,706	17,849	1,008	8,210	(3,418)	0	0	90,355
Class of 1962 Scholarship	54,547	1,700	804	6,560	(2,724)	0	0	60,887
Class of 1963 Scholarship	53,304	75	775	6,339	(2,624)	0	0	57,869
Class of 1964 Scholarship	52,659	250	767	6,271	(2,597)	0	0	57,350
Class of 1965 Scholarship	38,348	6,887	605	4,902	(2,054)	0	0	48,688
Class of 1966 Scholarship	31,613	19,775	522	4,315	(1,773)	0	0	54,452
Class of 1967 Terry Graves Scholarship	188,555	2,600	2,756	22,530	(9,339)	0	0	207,102
Class of 1968 Scholarship	215,503	10,163	3,165	26,129	(10,726)	0	0	244,234
Class of 1970 Scholarship	120,753	1,050	1,763	14,432	(5,973)	0	0	132,025
Class of 1971 Scholarship	74,985	4,800	1,121	9,140	(3,801)	0	0	86,245
Class of 1972 Scholarship	79,546	19,773	1,201	9,804	(4,072)	0	0	106,252
Class of 1973 Scholarship	57,751	405	841	6,883	(2,851)	0	0	63,029
Class of 1974 Scholarship	100,087	1,000	1,459	11,945	(4,944)	0	0	109,547
Class of 1975 Scholarship	84,578	200	1,230	10,067	(4,168)	0	0	91,907
Class of 1976 Scholarship	62,707	10,528	995	8,226	(3,376)	0	0	79,080
Class of 1977 Scholarship	45,497	30,980	722	5,876	(2,452)	0	0	80,623
Class of 1978 Scholarship	37,325	1,000	549	4,482	(1,860)	0	0	41,496
Class of 1979 Scholarship	86,746	0	1,260	10,313	(4,269)	0	0	94,050
Class of 1980 Scholarship	140,840	1,850	2,053	16,809	(6,955)	0	0	154,597
Class of 1981 Scholarship	65,865	6,773	1,005	8,238	(3,408)	0	0	78,473
Class of 1982 Scholarship	37,518	28,831	614	5,112	(2,088)	0	0	69,987
Class of 1983 Scholarship	104,642	400	1,524	12,481	(5,164)	0	0	113,883
Class of 1984 Scholarship	141,507	350	2,058	16,838	(6,972)	0	0	153,781
Class of 1985 Scholarship	117,054	1,050	1,709	13,980	(5,789)	0	0	128,004
Class of 1986 Scholarship	59,452	8,082	918	7,496	(3,113)	0	0	72,835
Class of 1987 Scholarship	41,703	22,045	643	5,187	(2,181)	0	0	67,397
Class of 1988 Scholarship	34,065	100	495	4,048	(1,676)	0	0	37,032
Class of 1989 Scholarship	68,536	0	996	8,148	(3,373)	0	0	74,307
Class of 1990 Scholarship	51,047	675	748	6,133	(2,533)	0	0	56,070

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Class of 1990 Scholarship	39,359	8,821	635	5,228	(2,155)	0	0	51,888
Class of 1991 Scholarship	24,959	18,788	416	3,509	(1,415)	0	0	46,257
Class of 1992 Scholarship	22,666	1,175	337	2,745	(1,142)	0	0	25,781
Class of 1993 Scholarship	32,050	0	466	3,810	(1,577)	0	0	34,749
Class of 1994 Scholarship	23,673	454	347	2,839	(1,174)	0	0	26,139
Class of 1995 Scholarship	18,001	2,625	278	2,270	(944)	0	0	22,230
Class of 1996 Scholarship	9,109	11,750	148	1,062	(943)	0	0	21,126
Class of 1997 Scholarship	8,238	0	120	972	0	0	0	9,330
Class of 1998 Scholarship	14,442	0	210	1,703	0	0	0	16,355
Class of 1999 Scholarship	21,046	5,100	324	2,743	0	0	0	29,213
Class of 2000 Scholarship	4,732	1,681	81	670	0	0	0	7,164
Class of 2001 Scholarship	8,650	6,550	150	1,263	(1,000)	0	0	15,613
Class of 2002 Scholarship	1,650	565	28	231	0	0	0	2,474
Class of 2003 Scholarship	6,217	3,236	110	885	0	0	0	10,448
Class of 2004 Scholarship	5,844	2,885	102	820	0	0	0	9,651
Class of 2005 Scholarship	579	3,231	34	314	0	0	0	4,158
Class of 2006 Scholarship	0	2,627	5	61	0	0	0	2,693
Clegg Fund, Bryon W.	114,018	0	1,656	13,555	(5,611)	0	0	123,618
Cleveland Alumni Chapter Scholarship	188,621	25	2,740	22,425	(9,283)	0	0	204,528
Cline Scholarship, Ann	4,405	0	64	519	0	0	0	4,988
Cocanougher Aeronautics Fund, John E.	35,637	0	518	4,237	(1,754)	0	0	38,638
Cockrell IDS International Study Scholarship, Florence	73,766	0	1,072	8,769	(3,630)	0	0	79,977
Cocks Endowment for Art Museum								
Curatorial Operations, Richard & Carole	46,067	0	669	5,477	(2,267)	0	0	49,946
Cole Memorial Fund, Foster	43,179	25	627	5,134	(2,125)	0	0	46,840
Coleman Scholarship, John M. and Julia Bishop	56,003	2,000	827	6,746	(2,803)	0	0	62,773
College of Arts and Science Endowment Fund	539,576	26,268	8,056	65,973	(27,303)	0	0	612,570
College of Arts and Science Scholarship	176,600	1,113	2,572	21,037	(8,715)	0	0	192,607
Collins Family Scholarship, John & Peggy	115,542	1,100	1,686	13,785	(5,712)	0	0	126,401
Computer Information Technology (CIT) Scholarship	13,130	5,364	222	1,830	0	0	0	20,546
Condit Professorship in SEAP, Charles & Frances	325,534	0	4,729	38,700	(16,021)	0	0	352,942
Condit Scholar-Leader, Charles & Frances	37,731	0	548	4,486	(1,857)	0	0	40,908
Conn Memorial Scholarship, Penny Neff	33,297	0	484	3,958	(1,639)	0	0	36,100
Conner AFID Scholarship, Roger W.	5,591	0	81	659	0	0	0	6,331
Converse Memorial Scholarship, Dale E.	21,765	3,235	338	2,731	(1,147)	0	0	26,922
Cook McGuffey Scholarship, Aurelia E.	42,097	0	612	5,005	(2,072)	0	0	45,642
Cook Scholarship, Sterling	42,869	660	625	5,129	(2,119)	0	0	47,164
Cooks Scholar-Leader, Lucile Crowell	61,083	50	888	7,267	(3,008)	0	0	66,280
Coolley Scholarship, Blanche Pryor	48,622	0	706	5,780	(2,393)	0	0	52,715
Coombs Family Memorial Scholarship	73,547	450	1,071	8,761	(3,627)	0	0	80,202

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	Balance July 1, 2005	Contributions	Endowment Income	Net Market Adjustment	Transfers To Miami	Intrafund Transfers	Other	Balance June 30, 2006
Cooper Memorial Scholarship, Gage R., II	22,395	0	325	2,662	(1,102)	0	0	24,280
Cordes Memorial Scholarship, Emily J.	37,899	0	551	4,506	(1,865)	0	0	41,091
Cornfield Scholarship, Linda Archer	60,096	0	873	7,144	(2,958)	0	0	65,155
Cottrell Distinguished Lecture Series, Fred	0	51,000	256	2,395	0	0	0	53,651
Cottrell Scholar-Leader, Nancy Sohngen	25,457	1,000	370	3,007	(1,253)	0	0	28,581
Cottrell Scholar-Leader, W. Fred	90,788	325	1,321	10,812	(4,477)	0	0	98,769
Covell Scholarship, Mary Pallay	51,824	0	753	6,161	(2,550)	0	0	56,188
Covington-Williams Families Fund	2,173	0	32	258	(107)	0	0	2,356
Covy Memorial Fund, Thomas A.	63,063	0	916	7,497	(3,104)	0	0	68,372
Cox Microbiology Fund, Donald	78,746	10,848	1,158	9,297	(3,925)	0	0	96,124
Craine/Copp Memorial Scholarship, Priscilla C. & Jane S.	35,492	1,300	523	4,279	(1,774)	0	0	39,820
Cranell Scholar-Leader, Professor Clarke W.	56,829	0	826	6,756	(2,797)	0	0	61,614
Crawford Memorial Scholarship, Charlotte Meyer	32,013	0	465	3,806	(1,575)	0	0	34,709
Crist Memorial Scholarship, Janet & Grace Souders	178,429	0	2,592	21,212	(8,781)	0	0	193,452
Cromer Family Scholarship, William E. & Betty Anne	28,012	200	408	3,339	(1,383)	0	0	30,576
Cromer/Flory Performing Artist-in-Residence Fund	334,746	0	4,863	39,795	(16,474)	0	0	362,930
Cross Country Endowment	47,180	0	685	5,609	(2,322)	0	0	51,152
CSA Alumni Teaching and Research Lab	44,073	10,000	707	5,636	0	0	0	60,416
Cummings Memorial Endowment, W.C.	18,089	0	263	2,133	0	0	0	20,485
Curry Distinguished Educator Award, Crossan Hays	37,832	0	550	4,498	(1,862)	0	0	41,018
Damon Art Scholarship, Arthur B.	45,551	0	662	5,415	(2,242)	0	0	49,386
Darby Scholarship, Blanche B. & Rodney A. W.	74,441	0	1,081	8,850	(3,664)	0	0	80,708
Davidge Memorial Scholarship, Leann	66,186	450	964	7,897	(3,265)	0	0	72,232
Davies Fund, Anita H. and Russell C.	830,515	0	12,065	98,733	(40,873)	0	0	900,440
Davis Scholarship, Michael & Christal Wikoff	0	5,000	44	384	0	0	0	5,428
Dean's Innovation Fund	187,130	147,556	3,795	32,581	(12,916)	0	0	358,146
Dean's Technology Fund	10,821	8,352	247	2,194	0	0	0	21,614
DeChant Fund, Jerome W.	137,940	450	2,008	16,428	(6,802)	0	0	150,024
Deloitte & Touche Donald M. Lutz Memorial Scholarship	16,805	0	244	1,998	(827)	0	0	18,220
Deloitte & Touche LLP Support Fund	71,065	14,000	1,101	8,777	0	0	0	94,943
Deloitte & Touche Maureen Mushat Memorial Scholarship	18,283	0	266	2,173	(900)	0	0	19,822
Deloitte & Touche Professor of Accountancy	427,560	0	6,211	50,829	(21,042)	0	0	463,558
DeLonge Memorial Fund, Gary	12,526	0	182	1,489	(616)	0	0	13,581
Delp Outstanding Faculty Award, Richard T.	281,865	53,758	4,456	35,608	(500)	0	0	375,187
Delta Tau Delta Scholarship	29,550	675	429	3,500	(1,454)	0	0	32,700
Delta Upsilon Fraternity Scholarship	13,662	0	199	1,614	0	0	0	15,495
DeNardi Scholarship, Joseph M.	365,683	150	5,313	43,481	(17,999)	0	0	396,628
Denham Scholarship, Jane & James	118,102	0	1,716	14,040	(5,812)	0	0	128,046
Dennison Finance Fund, J. Belden	57,943	100	842	6,893	(2,654)	0	0	62,924
Dennison Research Scholar Room, J. Belden	77,148	0	1,121	9,172	(3,797)	0	0	83,644

Miami University Foundation
Schedule of Changes in Net Assets by Fund
Year Ended June 30, 2006

	Balance July 1, 2005	Contributions	Endowment Income	Net Market Adjustment	Transfers To Miami	Intrafund Transfers	Other	Balance June 30, 2006
Denny Memorial Scholarship, Cathy	7,666	5,000	145	1,123	0	0	0	13,934
Department of English Faculty Endowment Fund	10,597	20,000	329	2,809	(1,124)	0	0	32,611
Department of Microbiology Scholarship	116,721	10,000	1,763	14,319	(5,978)	0	0	136,825
DeRoberts Fund, James	0	0	241	3,010	0	15,566	0	18,817
Derrington Scholarship, Matthew	663,067	101,937	10,335	86,052	(35,070)	0	0	826,321
Deskin Memorial Scholarship, William J.	77,514	0	1,126	9,215	(3,815)	0	0	84,040
Dial Computer Fund, Winifred J.	312,464	0	4,539	37,146	(15,378)	0	0	338,771
Dilorio Chicago Area Scholarship, James D. & Dorothy C.	59,335	5,000	896	7,275	(3,037)	0	0	69,469
Dillman Scholarship, Roger & Ginny	0	25,000	168	1,108	(583)	0	0	25,693
Doering Fund, Garland G.	448,612	0	6,517	53,332	(22,078)	0	0	486,363
Dolibois Faculty Development Fund, John E. & Winifred E.	440,291	0	6,396	52,343	(21,669)	0	0	477,361
Dolibois Scholar-Leader, John E.	57,346	0	833	6,817	(2,822)	0	0	62,174
Donley Scholar-Leader, Helen Waldvogel	61,558	0	894	7,318	(3,029)	0	0	66,741
Donley Scholarship, Helen Waldvogel	207,625	0	3,016	24,683	(10,218)	0	0	225,106
Doyle Scholarship, William J. & Joan M.	38,453	0	559	4,571	(1,892)	0	0	41,691
Dreves Scholarship, Carl A. & Katharine Densford	123,982	0	1,801	14,739	(6,102)	0	0	134,420
Drews McGuffey Scholarship, Pearl A.	0	0	225	1,484	(781)	33,494	0	34,422
DuBois Bookstore Scholarship	101,521	0	1,475	12,069	(4,996)	0	0	110,069
Duncan Fund, Richard L. & Dorothy C.	166,129	2,659	2,422	19,883	(8,207)	0	0	182,886
Dunn Scholarship, Josephine J.	68,368	0	993	8,128	(3,365)	0	0	74,124
Dutcher Memorial Scholarship, Francis E.	327,801	0	4,762	38,970	(16,132)	0	0	355,401
Dutton Scholarship, Leland S. & Ruth Clitty	81,375	0	1,182	9,674	(4,005)	0	0	88,226
Eamhart Scholarship, Ida Morrison	37,005	0	538	4,399	(1,821)	0	0	40,121
Eamhart Scholarship, Moses Branson	37,005	0	538	4,399	(1,821)	0	0	40,121
Edwards Scholarship, R. L.	136,987	40,216	2,391	20,334	(8,112)	0	0	191,816
Egerton Memorial Scholarship, Christopher	34,317	0	499	4,080	(1,689)	0	0	37,207
Elf Lilly and Company CSA Scholarship	9,029	900	137	1,139	(465)	0	0	10,740
Ellis Scholarship, A. Dane	29,688	0	431	3,529	(1,461)	0	0	32,187
Emler Scholarship, Frances Schultz & Robert W.	32,789	0	476	3,898	(1,614)	0	0	35,549
Endres Fund, Michael J. & Jane S.	49,085	50,000	713	4,871	(2,416)	0	0	102,253
Engel Fund	5,919	0	86	698	0	0	0	6,703
Engel Fund, Mitchell & Kristina	0	10,000	34	499	0	0	0	10,533
Engel Prize in Political Science	9,750	0	142	1,159	(480)	0	0	10,571
Epstein Scholarship, Dr. Howard & Connie	0	15,357	52	770	(182)	0	0	15,997
Erickson McGuffey Scholarship, Susan Lowman & Mark A., Jr.	50,731	0	737	6,031	(2,497)	0	0	55,002
Erickson Memorial Fund, Eric E.	21,751	0	316	2,586	(1,070)	0	0	23,583
Ernst & Young Professorship in Accountancy	396,560	0	5,761	47,144	(19,516)	0	0	429,949
Erwin Library Acquisition Fund, David & Sue	45,718	0	664	5,435	(2,250)	0	0	49,567
Eshbaugh/Wilson Scholarship in Botany, W. Hardy & Thomas K.	48,355	100	703	5,754	(2,381)	0	0	52,531
Etheridge Center for Reflective Leadership, Robert F.	1,040,232	752	15,118	123,727	(51,217)	0	0	1,128,612

Schedule 1
(continued)

Miami University Foundation
Schedule of Changes in Net Assets by Fund
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	Balance July 1, 2005	Contributions	Endowment Income	Net Market Adjustment	Transfers To Miami	Intrafund Transfers	Other	Balance June 30, 2006
Ewell Accountancy Scholarship, Rolland L.	192,589	0	2,798	22,895	(9,478)	0	0	208,804
Faber Distinguished Scholar-in-Residence, Donald C.	124,933	0	1,815	14,852	(6,148)	0	0	135,452
Faculty Research Endowment	38,464	0	559	4,573	(1,893)	0	0	41,703
Fanning/Howey Associates, Inc. Scholarship in Architecture	113,041	500	1,646	13,461	(5,575)	0	0	123,073
Farmer Distinguished Visiting Professor, Joyce Barnes	87,149	10,000	1,333	10,716	0	0	0	109,198
Farmer Scholarship, Richard T.	387,109	0	5,624	46,020	(19,051)	0	0	419,702
Farmer School of Business Administration								
21st Century Renovation, Richard T.	143,435	0	2,084	16,916	0	0	0	162,435
Farmer School of Business Administration Fund, Richard T.	750,235	578,830	14,789	125,061	(581,056)	0	0	887,859
Faulkner Fund, William	5,625	0	82	663	0	0	0	6,370
Feintheil Scholarship, Marge	60,867	0	884	7,236	(2,996)	0	0	65,991
Ferris McGuffey Scholarship, Dorothy E.	19,874	0	289	2,363	(978)	0	0	21,548
Fey Memorial Fund, Ralph N.	65,447	20	951	7,781	(3,221)	0	0	70,978
Field McGuffey Scholarship, Paul	33,913	0	493	4,032	(1,669)	0	0	36,769
Field Scholarship, Ann & John	2,526	1,986	49	427	(166)	0	0	4,822
Fielding Scholarship, Kevin D.	33,209	0	482	3,948	(1,634)	0	0	36,005
Finch Memorial Scholarship, O. B.	32,155	0	467	3,823	(1,582)	0	0	34,863
Firelands Area Alumni Scholarship	45,580	0	662	5,419	(2,243)	0	0	49,418
First Memorial Scholarship, Cynthia Robinson	46,736	250	681	5,567	(2,306)	0	0	50,928
First Miami Student Credit Union Scholarship	3,077	0	45	363	0	0	0	3,485
Fitton Scholarship, Vaden & Grace	23,239	0	338	2,763	(1,144)	0	0	25,196
Fix Fund, Robert Charles	0	10,000	33	358	0	0	0	10,391
Fixmer Scholarship, Clara Vance	20,645	0	300	2,454	(1,016)	0	0	22,383
Fletcher Family Golf Scholarship, Jack	31,157	0	453	3,704	(1,533)	0	0	33,781
Fletcher Special Collections Fund, Alice Harries	22,964	0	334	2,730	(1,130)	0	0	24,898
Flitcraft Scholarship, John H.	716,058	0	10,402	85,126	(35,240)	0	0	776,346
Florence Luxembourg Scholarship, Mark	10,633	6,667	199	1,546	0	0	0	19,045
Forsythe Chair in Entrepreneurship, Richard Alan	1,381,454	0	20,069	164,230	(67,987)	0	0	1,497,766
Foster Scholarship, Drew & Elaine	16,204	10,000	303	2,369	(1,031)	0	0	27,845
Foundation General Endowment	1,739,721	15,790	23,027	194,790	(78,442)	(210,600)	0	1,684,286
Fowler Scholarship, Mary Thew	45,431	0	660	5,401	(2,236)	0	0	49,256
Fraine Fund for MU Foundation Operations, Harold	53,470	0	777	6,357	(2,631)	0	0	57,973
Freeman Family Scholarship	35,088	50	510	4,177	(1,729)	0	0	38,096
Frick Scholarship for Undergraduate Athletic Trainers, Ron	61,459	0	893	7,306	(3,025)	0	0	66,633
Friedman Memorial Scholarship, Howard K.	30,412	2,777	460	3,739	(1,560)	0	0	35,828
Friends of the Western Community Fund	111,775	6,204	1,665	13,563	(5,645)	0	0	127,562
Frische Physics Scholarship, Carl A.	142,001	44,684	2,508	21,379	(8,511)	0	0	202,061
Fry Memorial Scholarship, John O. & Zerelda	146,385	0	644	5,268	(2,181)	0	0	158,711
Gambree Tri-County Alumni Scholarship, Kenneth	146,385	0	2,127	17,403	(7,204)	0	0	158,711
Gansberg Presidential Scholarship, Alfred H. & Doris W.	360,630	0	5,239	42,872	(17,748)	0	0	390,993

Miami University Foundation
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Year Ended June 30, 2006

	Balance July 1, 2005	Contributions	Endowment Income	Net Market Adjustment	Transfers To Miami	Intrafund Transfers	Other	Balance June 30, 2006
Gard Scholarship, Roland "Roddy"	5,949	0	86	707	(293)	0	0	6,449
Garland Professorship, Dr. James C.	0	203,130	0	(3,916)	0	0	0	199,214
Garland Scholarship, James Clifford	29,057	5,100	423	3,349	(1,434)	1,059	0	37,554
Garrity Scholarship, Charles E.	36,369	0	528	4,324	(1,790)	0	0	39,431
Garrote Memorial Scholarship, Alejandro A.	60,388	5,000	931	7,732	(3,157)	0	0	70,894
Gay Scholarship, Bernice S.	107,204	0	1,557	12,745	(5,276)	0	0	116,230
Geiger Fund, S. Kay & Jack	0	58,967	385	821	0	0	0	60,173
Geography Research Fund	49,085	0	713	5,835	(2,416)	0	0	53,217
Gerber Fund, Catharine A.	24,542	0	357	2,918	(1,208)	0	0	26,609
Gerlach Memorial Fund, Harry M.	1,328,962	0	19,306	157,990	(65,404)	0	0	1,440,854
Gerrard McGuffey Scholarship, Aaron W. & Ruth	94,043	4,500	1,381	11,406	(4,681)	0	0	106,649
Genwe Chemistry Scholarship, Elmer G.	46,411	4,248	703	5,705	(2,384)	0	0	54,663
Geuther Family Fund	22,676	0	329	2,674	0	0	0	25,679
Giesecke Scholarship, Amira Akrabawi	34,105	2,500	512	4,165	(1,737)	0	0	39,545
Giganti Lineman Scholarship, Russ	56,929	0	827	6,768	(2,802)	0	0	61,722
Gilbert Tennis Scholarship, Jill Joslin	228,999	50,000	3,663	29,439	(12,436)	0	0	299,665
Gimbut Scholarship, Jean, Joseph & Martha	30,048	0	437	3,572	(1,479)	0	0	32,578
Glasgow Scholarship, Will W., Jr.	49,644	0	721	5,902	(2,443)	0	0	53,824
Glauser Memorial Scholarship, John E. & Margie L.	30,898	0	449	3,673	(1,521)	0	0	33,499
GLBT Services Endowment	0	1,500	0	(29)	0	0	0	1,471
Glee Club Director's Fund	60,462	5,420	904	7,380	(3,054)	0	0	71,102
Glick Electronic Business Information Center, Paul R.	67,932	0	987	8,076	(3,343)	0	0	73,652
Glick Endowment Fund, Virginia Pearce	122,225	0	1,776	14,530	(6,015)	0	0	132,516
Glick Music Education Scholarship, Virginia Pearce	78,433	0	1,139	9,324	(3,860)	0	0	85,036
Glick Young Musicians Program, Virginia Pearce	51,527	50,293	1,087	8,354	(3,709)	0	0	107,552
Glidewell McGuffey Scholarship, Gerald K., Sr. & Cecelia R.	24,974	0	363	2,969	(1,229)	0	0	27,077
Global Heritage Endowment	66,360	1,200	972	7,942	(3,294)	0	0	73,180
Glos Professorship, Raymond E.	1,309,653	750	19,031	155,727	(64,471)	0	0	1,420,690
Glosik Memorial Scholarship, Sara C.	28,577	1,195	419	3,457	(1,421)	0	0	32,227
Gmeiner Intercollegiate Men's Golf Scholarship, Martin L. & Nancy N.	56,610	0	822	6,730	(2,786)	0	0	61,376
Goble McGuffey Scholarship, Robert I.	38,133	0	554	4,533	(1,877)	0	0	41,343
Goldman Memorial Prize, Joanna Jackson	630,950	193	9,168	75,030	(31,059)	0	0	684,282
Goldner Fund, Arthur P. & June Royer	5,333	0	77	634	(262)	0	0	5,782
Gordon Graduate Enrichment Fund, Gilbert & Joyce	0	15,961	172	1,766	(589)	0	0	17,310
Gould Learning Disability Fund, Terry A.	133,552	0	1,940	15,877	(6,573)	0	0	144,796
Grand Chapter of Ohio, Order of Eastern Star Scholarship	29,385	0	427	3,493	(1,446)	0	0	31,859
Graybill Scholarship, William W.	62,720	0	911	7,456	(3,087)	0	0	69,000
Greater Cincinnati Alumni Chapter Scholarship	39,102	0	568	4,648	(1,924)	0	0	42,394
Green Memorial Scholarship, Ryan K.	30,631	475	448	3,660	(1,518)	0	0	33,696
Gries Scholarship, John Paul	0	453,101	4,866	47,532	(16,643)	0	0	488,856

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	Balance July 1, 2005	Contributions	Endowment Income	Net Market Adjustment	Transfers To Miami	Intrafund Transfers	Other	Balance June 30, 2006
Griest/Ramsen Scholarship, Edwin K. & Halsey E.	37,967	1,000	558	4,558	(1,892)	0	0	42,191
Grimes Fund for the Career Resource Center, Sandra L.	12,983	0	189	1,543	(639)	0	0	14,076
Gross Art Scholarship, Walter III	27,640	4,000	415	3,459	0	0	0	35,514
Gross Family Presidential Scholarship, Walter L., Jr.	187,314	0	2,721	22,268	(9,218)	0	0	203,085
Gross Student Loan Fund, Robert R.	261,733	0	3,802	31,115	(12,881)	0	0	283,769
Grothen Computer Science and Systems Analysis Scholarship, Darrel & Wilma	48,881	0	710	5,811	(2,406)	0	0	52,996
Grothen Music Scholarship, Darrel & Wilma	48,881	0	710	5,811	(2,406)	0	0	52,996
Grubb Scholar-Leader, Kenneth M.	61,899	0	899	7,359	(3,046)	0	0	67,111
Guiler Family Scholar-Leader	49,848	0	724	5,926	(2,453)	0	0	54,045
Guiler International Scholar-Leader, Dickinson Thetford	89,012	0	1,293	10,582	(4,381)	0	0	96,506
Guiler McGuffey Scholarship, Dickinson Thetford	44,985	0	654	5,348	(2,214)	0	0	48,773
Guiler McGuffey Scholarship, Lorena Thetford	38,995	0	566	4,636	(1,919)	0	0	42,278
Guiler McGuffey Scholarship, Walter Scribner	40,624	0	590	4,830	(1,999)	0	0	44,045
Guiler Project MIND Scholarship, Dickinson Thetford	42,459	0	617	5,048	(2,090)	0	0	46,034
Guiler Scholar-Leader, Dickinson Thetford	56,208	0	817	6,682	(2,766)	0	0	60,941
Guinn Memorial Award, Virginia Pierson	26,898	0	391	3,198	(1,324)	0	0	29,163
Gunlock Athletic Fund, Bill & Sandy	268,955	0	3,907	31,719	0	0	0	304,581
Gunlock Quarterback Scholarship, Bill & Sandy	283,052	0	4,112	33,650	(13,930)	0	0	306,884
Gutsche Fund, Marilyn	0	25,000	84	895	0	0	0	25,979
Hahne Memorial Scholarship, Ernest H.	21,993	0	320	2,615	(1,082)	0	0	23,846
Haines Food Court Programming, Robert & Dorothy	85,951	0	1,249	10,246	(5,678)	0	0	91,768
Haines Food Court, Robert & Dorothy	35,900	0	522	4,234	0	0	0	40,656
Hall Undergraduate Artists Competition, Geoffrey P.	0	80,000	497	2,363	0	0	0	82,860
Hamilton Campus Financial Aid Fund	215,503	9,704	3,024	24,266	(10,235)	(25,000)	0	217,262
Hamilton Campus Support Fund	103,265	120	1,501	12,282	(5,085)	0	0	112,083
Hammel Fund, Larz	439,055	0	6,378	51,779	0	0	0	497,212
Hammel Memorial Fund, Iris Miller	142,743	0	2,074	16,834	0	0	0	161,651
Hammond Lecture Series, W. A.	159,444	0	2,316	18,955	(7,847)	0	0	172,868
Hampson Fund for Faculty International Initiatives, Philip M. & Elaina	147,097	0	2,137	18,155	(41,873)	0	0	125,516
Hansen Anthropology Lecture Fund, A. T.	44,441	0	646	5,283	(2,187)	0	0	48,183
Harker Family Fund for Intercollegiate Athletics	26,380	500	367	3,158	(1,310)	0	0	29,115
Harker Family Fund for Miami University	69,849	1,500	1,025	8,370	(3,473)	0	0	77,271
Harper Scholarship, Charley	13,190	0	192	1,568	(649)	0	0	14,301
Harris Lecture Series, Robert T.	36,215	(620)	516	4,217	(1,749)	0	0	38,579
Harris Scholarship, Kenneth E. & Sarah Gates	14,679	0	213	1,745	(722)	0	0	15,915
Harshman Luxembourg Fund, Scott & Martha Jackson	62,510	200	909	7,434	(3,079)	0	0	67,974
Hartssock-Palmer Scholarship, Jean	262,689	0	3,816	31,229	(12,928)	0	0	284,806
Hartung Mathematics Education Scholarship, Robert D. Jr. & Nancy Grandison	4,933	5,000	89	831	0	0	0	10,853

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Harvey Scholarship, Mary Jeanette & Clifford	82,259	1,195	0	9,779	(4,048)	0	0	89,185
Havighurst Scholarship, Marion Boyd	36,785	534	0	4,373	(1,810)	0	0	39,882
Havighurst International Minority Scholarship, Walter E.	146,333	2,126	0	17,396	(7,202)	0	0	158,653
Havighurst Minority Scholarship, Walter E.	536,186	7,789	0	63,743	(26,388)	0	0	581,330
Havighurst Scholar-Leader, Walter E. & Marion Boyd	61,487	893	0	7,310	(3,026)	0	0	66,664
Havighurst Special Collections Library Fund, Walter E.	408,185	5,930	0	48,526	(20,088)	0	0	442,553
Havighurst Technological Classroom, Walter E.	313,942	4,561	0	37,322	(15,450)	0	0	340,375
Hayden Memorial Fund, Amy	14,399	209	0	1,698	0	0	0	16,306
Hayden Memorial Fund, J. Page	1,395,085	20,267	0	165,851	(68,658)	0	0	1,512,545
Hayden Memorial Scholarship, J. Page	983,915	14,293	0	116,970	(48,422)	0	0	1,066,756
Hayes Football Scholarship, Woody	37,675	582	5,458	4,722	(1,975)	0	0	46,462
Hayes Fund, Michael G.	25,274	15,115	389	2,990	(1,320)	0	0	42,448
Hayes Scholarship, Robert E.	36,849	538	400	4,398	(1,823)	0	0	40,362
Hays Athletic Fund, Paul A. & Miriam Kirker	20,762	302	0	2,468	(1,022)	0	0	22,510
Hazelrigg Scholar-Athlete Scholarship, Charles & Luanne (Restricted)	0	2,918	2,918	128	0	0	0	3,066
Hazelrigg Scholar-Leader, Charles & Luanne	0	2,918	2,918	129	(68)	0	0	2,999
Hazelrigg Scholar-Leader, Charles & Luanne	53,399	0	776	6,348	(2,628)	0	0	57,895
Heckert Professorship, John	725,388	0	10,538	86,236	(35,699)	0	0	786,463
Hedrick Family Student Teaching Award	95,080	1,381	0	11,303	(4,679)	0	0	103,085
Heffernon Fund, George H.	177,879	2,584	0	21,147	(8,754)	0	0	192,856
Hefner Zoology Museum, Robert A.	829,875	550	550	98,689	(40,883)	0	0	900,299
Heimsch Award in Botany	30,084	471	5,115	3,804	(1,599)	0	0	37,875
Heischman Scholarship, Marian Parman	40,255	585	0	4,786	(1,981)	0	0	43,645
Heilrich Scholarship, Rev. Herman J. & Jean E.	98,169	1,426	0	11,577	0	0	0	111,172
Helman Scholarship, Ron & Lou Eilyn	22,882	343	2,944	2,827	(1,161)	0	0	27,835
Henke Scholar-Leader, J. Richard	34,493	501	0	4,101	(1,698)	0	0	37,397
Henry Fund, Sue J.	0	67	10,000	439	0	0	0	10,506
Herda Student Award, Pearl T. & Edward L.	0	69	20,114	1,023	0	0	0	21,206
Hershey Scholarship, Alan & Terry	0	33	10,000	358	0	0	0	10,391
Hieronymus Scholarship, Harriet Gebhart	50,164	729	0	5,964	(2,469)	0	0	54,388
Hiestand Scholar-Leader, William H. & Viola Welsh	76,302	1,108	0	9,071	(3,755)	0	0	82,726
Higgins Endowment Fund, Colonel William R. (Rich)	30,381	441	0	3,612	(1,495)	0	0	32,939
Hildebolt Memorial Scholarship, Harry C.	47,630	699	1,000	5,707	(2,367)	0	0	52,669
Hill Children's Literature Reading Room, Gretchen	49,014	712	0	5,827	(2,412)	0	0	53,141
Hill Faculty Reading Room, Eldon & Mary	41,271	600	0	4,867	0	0	0	46,738
Hinkle Scholarship, Paul	11,041	2,177	325,105	14,120	(7,541)	0	0	344,902
Hinz Scholarship, Leslie F. & Marie Therese	28,610	416	0	3,401	(1,408)	0	0	31,019
Hobstetter Scholarship, Paul	258,902	3,761	0	30,779	(12,742)	0	0	280,700
Hodgin Art Scholarship, Marston D.	54,509	792	0	6,480	(2,683)	0	0	59,098
Hogan Research Scholar Room, Joseph F.	77,800	1,130	0	9,249	(3,829)	0	0	84,350

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	Balance July 1, 2005	Contributions	Endowment Income	Net Market Adjustment	Transfers To Miami	Intrafund Transfers	Other	Balance June 30, 2006
Hogan Student Leadership Fund, Joseph F.	97,442	0	1,416	11,584	(4,796)	0	0	105,646
Holden Memorial Scholarship, A. Alberta	23,631	0	343	2,809	(1,163)	0	0	25,620
Holden Scholarship, David Lee & Pearl Marie	21,635	0	314	2,572	(1,065)	0	0	23,456
Holloway Memorial Award, Harold R.	6,637	0	96	789	(327)	0	0	7,195
Hoover Memorial Scholarship, William J. & Cissie	55,010	1,350	801	6,530	(2,713)	0	0	60,978
Hornell Scholarship, Sandra K.	43,675	980	640	5,255	(2,170)	0	0	48,380
Horst Fund, Jeffrey & Denise	0	25,000	84	895	0	0	0	25,979
Hortin-Bagley Memorial McGuffey Scholarship, Rosalie	104,345	0	1,516	12,405	(5,135)	0	0	113,131
House Scholar Leader Scholarship, Karen S.	28,306	325	413	3,380	(1,401)	0	0	31,023
Hovorka Library Fund, Sophie Nickel	138,110	0	2,006	16,419	(6,797)	0	0	149,738
Howard Endowment, Miriam W.	92,059	0	1,337	10,857	0	0	0	104,253
Howard Fund, Richard A.	0	16,560	117	915	(403)	0	0	17,189
Howard Memorial Scholarship, Warren C. & Nancy W.	49,532	500	723	5,911	(2,449)	0	0	54,217
Howe Professorship in Written Communication, Roger & Joyce L.	1,320,577	0	19,184	156,432	(35,891)	0	0	1,460,302
Howe Scholarship, Bill & Barbara	30,671	50	446	3,648	(1,511)	0	0	33,304
Howell Putnam County Scholarship, Jack & Margaret Guernsey	110,347	0	1,603	13,118	(5,431)	0	0	119,637
Hoxie Scholarship, George R. & Galen Glasgow	43,195	170	629	5,154	(2,132)	0	0	47,016
Hughes Memorial Scholarship, Raymond M.	36,649	0	532	4,357	(1,804)	0	0	39,734
Hughes Scholar-Leader, Raymond	66,547	0	967	7,911	(3,275)	0	0	72,150
Humbach Scholarship, Nancy A.	15,436	1,200	231	1,895	(784)	0	0	17,978
Hummel Memorial Scholarship, Andrew	75,187	14,630	1,143	9,130	(3,876)	0	0	96,214
Humphrey Scholarship, Mark E.	46,897	0	681	5,575	(2,308)	0	0	50,845
Hunt Scholarship, Terry	32,791	1,700	495	4,086	(1,677)	0	0	37,395
Iandoli Library Acquisition Fund, Marie	38,042	0	553	4,522	(1,872)	0	0	41,245
Iandoli Scholarship, Lewis E.	49,084	0	713	5,835	(2,416)	0	0	53,216
Ice Arena Building Fund	560,472	757,540	13,080	128,448	(1,300,000)	0	0	159,540
IDS Center for Social Justice	982	1,175	19	173	0	0	0	2,349
Inconiglios Art Scholarship, Vincent	14,771	11,268	336	3,003	(1,143)	0	0	28,235
Ingersoll Memorial Scholarship, Edwin M. & Olivia J.	33,099	2,115	491	4,033	(1,665)	0	0	38,073
Ingwersen Fund, Frank & Melissa	16,638	0	242	1,962	0	0	0	18,842
Irvin Lecture Fund, L. P.	284,400	0	4,132	33,810	(13,996)	0	0	308,346
Irwin Scholarship, Kevin E. & Eleanor B.	31,756	25,879	585	5,012	(1,994)	0	0	61,238
Isaac Scholar-Leader, Charles & Ruth	164,597	0	2,391	19,568	(8,100)	0	0	178,456
Isler Family Scholarship	38,849	1,286	573	4,676	(1,941)	0	0	43,443
Ittel Scholarship in Music Education, Alberta Lutz	62,480	325	910	7,443	(3,081)	0	0	68,077
Jacoby Family Economics Scholarship	0	28,954	146	1,415	(502)	0	0	30,013
Jaeger Nursing Scholarship, Carolyn Turnbull	0	25,150	85	1,262	(297)	0	0	26,200
Jasper Scholarship, Harold W.	38,851	4,575	583	4,820	(1,977)	0	0	46,852
Jellinek Golf Scholarship, Peter	49,820	0	724	5,923	(2,452)	0	0	54,015
Jellinek Laws Hall Scholarship, Jill	25,718	0	374	3,057	(1,266)	0	0	27,883

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	Balance July 1, 2005	Endowment Income	Net Market Adjustment	Transfers To Miami	Intrafund Transfers	Other	Balance June 30, 2006
Johnson Literacy Partnership Fund, Christine & Mark	33,118	357	281	(1,220)	0	0	35,840
Johnson MBA Fellowship, Mark	33,118	482	701	(1,632)	0	0	35,973
Jones Scholarship, Isabel Crumb	10,392	216	1,647	0	0	0	21,836
Jones Entrepreneurial Laboratory Fund, Boland & Michael	3,374	49	398	0	0	0	3,821
Jones Fund, Gregory K.	22,542	395	3,123	(1,343)	0	0	34,717
Jones Scholarship, Robert E.	119,428	1,735	14,198	(5,878)	0	0	129,483
Jones Scholarship, Roger A. & Paula Reiss	21,469	312	2,552	(1,057)	0	0	23,276
Joslin Leaders in Residence, Roger & Stevie	92,560	1,345	11,004	(4,555)	0	0	100,354
Joyner Memorial Scholarship, Fred B.	66,997	975	7,982	(3,304)	0	0	72,900
Jung Fund, Henry & Eleanor Andrews	32,143	467	3,791	0	0	0	36,401
Jung Scholarship, Otto Henry	26,821	390	3,189	(1,320)	0	0	29,080
Junk Memorial Grant, Lorena Beard	286,844	4,234	34,544	(14,350)	0	0	321,272
Jurgensen Memorial Scholarship, John C.	30,412	442	3,615	(1,497)	0	0	32,972
JWM Fund	166,057	2,751	(2,751)	0	0	(250,000)	16,057
Kammerschen Fellowship Fund, Robert	49,085	713	4,825	0	0	0	104,623
Karipides Memorial Scholarship, Anastas	30,112	442	3,611	(1,498)	0	0	33,367
Karmol Memorial Scholarship, Irma	51,457	768	6,306	(2,603)	0	0	59,928
Kasle Scholarship, Donald & Susan	101,875	4,000	12,130	(6,000)	0	0	109,485
Kelley Fund, Deborah M. & Curtin G.	11,271	197	1,549	0	0	0	18,017
Kenard McGuffey Scholarship, Gertrude	228,128	3,368	27,674	(11,412)	0	0	252,758
Kenney Peabody Scholarship, Barbara Frazey	36,129	532	4,339	(1,801)	0	0	40,199
Kent Fund, Betty E.	105,580	1,534	12,552	(5,196)	0	0	114,470
Kern Scholarship in Theatre, Ronald C.	32,886	478	3,914	(1,621)	0	0	35,757
Kettering Fund	922,895	13,407	109,716	(45,419)	0	0	1,000,599
Kettler Memorial Scholarship, Robert R.	32,886	479	3,912	(1,623)	0	0	36,404
Kezur Scholarship, Edward	24,055	349	2,860	(1,184)	0	0	26,080
Killian International Scholars Fund, Gary M.	115,757	1,682	13,761	(5,697)	0	0	125,503
Killian Scholarship, David L. & Salle A.	31,171	453	3,706	(1,534)	0	0	33,796
Killy Art Scholarship, Jim	27,640	415	3,459	0	0	0	35,514
Kim Asian Business Program Fund, Higgin	0	3,556	29,101	(12,047)	244,787	0	265,397
Kim International Scholars Fund, Higgin	244,787	0	0	0	(244,787)	0	0
Kinder Library Development Fund, Katharine	660,963	9,602	78,577	(32,529)	0	0	716,613
Kingseed Art Acquisition Fund, Helen	42,430	619	5,065	(2,099)	0	0	46,475
Kingseed Memorial Scholarship, Paul F.	57,155	831	6,801	(2,815)	0	0	62,092
Kirk Distinguished Lecture Series, Grayson	549,732	0	65,353	(27,055)	0	0	596,016
Kirk Loan Fund, George & Lucile Dvorak	83,355	1,211	9,909	(4,102)	0	0	90,373
Kirker Memorial Scholarship, Margerie Ewing	24,876	361	2,957	(1,224)	0	0	26,970
Kladitis Theatre Scholarship, Emmanuel N.	37,095	539	4,410	(1,826)	0	0	40,218
Klawon Scholarship, Lois K.	0	2,818	19,853	(9,785)	0	0	488,781
Klepfinger Memorial Scholarship, Mary	167,513	2,434	19,914	(8,244)	0	0	181,617

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Lindstrom Memorial Scholarship, Gerald R.	26,084	0	379	3,101	(1,284)	0	0	28,280
LloydWong Scholarship, Edward & Charlene, Sam & Ann	442	1,800	17	141	0	0	0	2,400
Long Fund, Robert S.	2,667	5,000	83	699	0	0	0	8,449
Lowry Scholarship, Lewis & Gloria	44,457	20,000	780	6,120	0	0	0	71,357
Lucks Principals Academy Scholarship, Linda R.	0	50,173	542	5,552	(1,852)	0	0	54,415
Ludwin Mass Communication Scholarship, Richard A.	265,449	60,000	4,160	33,967	(14,104)	0	0	349,472
Luecker Fund, Frederick A. & Margaret Brooks	6,626	0	96	788	(326)	0	0	7,184
Luecker Scholarship, Frederick A.	42,866	500	626	5,118	(2,121)	0	0	46,989
Luecker Scholarship, John & Gwen	46,948	0	682	5,581	(2,310)	0	0	50,901
Luecker Student Teaching in Europe Program, John & Gwen	113,114	0	1,643	13,447	(5,567)	0	0	122,637
Luedeke Fund, Howard	938,605	0	13,635	111,583	(46,193)	0	0	1,017,630
Luedeke Scholar-Leader, Howard L.	56,396	0	819	6,705	(2,775)	0	0	61,145
Lutz Memorial Scholarship, Zachary Kent	29,222	0	425	3,446	0	0	0	33,093
Luxembourg Alumni Scholarship	99,905	1,881	1,463	11,971	(4,956)	0	0	110,264
Luxembourg Exchange Scholarship	343,840	0	4,995	40,876	(16,922)	0	0	372,789
Lyons Memorial Scholarship, Larry	29,696	100	432	3,533	(1,463)	0	0	32,298
MacConnell Family Athletic Scholarship	0	30,000	162	1,371	(654)	0	0	30,979
MacDonald Scholarship, James Watson & Lois George	471,160	0	6,845	56,012	(23,188)	0	0	510,829
Macklin Physical Scholarship, Philip A. & Cora G.	87,323	4,000	1,295	10,558	(4,391)	0	0	98,785
Madison Educational Opportunity Fund, William J.	0	51,250	341	2,239	(1,184)	0	0	52,646
Maher/Zouhary Undergrad Research Award	48,523	2,000	718	5,857	(2,435)	0	0	54,663
Major Gift Campaign	856,988	261,055	7,542	(17,441)	0	(659,580)	0	448,564
Mallory Center for Pre-Medical Education, Thomas H.	682,067	2,450	9,921	81,201	(33,610)	0	0	742,029
Manko Memorial Lectures in Government, Joyce Hulise	131,759	10,000	1,914	15,471	(6,484)	0	0	152,660
Manners Scholarship, E. Ramona Newton	34,336	0	499	4,082	(1,690)	0	0	37,227
Marcum Endowment Fund, Joseph & Sarah	1,524,121	100,000	22,813	185,621	(77,341)	0	0	1,755,214
Marder Children's Theatre Outreach Program, Ruth Rosenberg	56,948	0	827	6,770	(2,803)	0	0	61,742
Markley Visiting Professor of Business, Herbert E.	2,269,742	0	32,973	269,135	(75,556)	0	0	2,496,294
Martin Field Fund, Wayne D.	180,128	2,790	2,635	21,541	(8,928)	0	0	198,166
Martin Fitness Center	349,607	0	5,079	41,562	(17,206)	0	0	379,042
Martin Instructional Enrichment Fund, Eloise E.	52,136	0	757	6,198	(2,566)	0	0	56,525
Martin Recognition Fund, Clara Feeney	17,718	0	257	2,106	(872)	0	0	19,209
Martino Memorial Scholarship, Martha Hoye	33,718	0	490	4,008	(1,659)	0	0	36,557
Mason Lewis Place Preservation Fund, J. Don & Sarah Amos	151,512	0	2,201	18,012	(7,457)	0	0	164,268
Massara Memorial Scholarship, Melissa	32,787	0	476	3,898	(1,614)	0	0	35,547
Mate Memorial Scholarship, Jean K.	50,195	0	729	5,967	(2,470)	0	0	54,421
Mathematics & Statistics Endowment, Department of	78,138	0	1,135	9,289	(3,845)	0	0	84,717
Mathematics & Statistics Assistant Effective Teacher Award	8,296	0	121	986	(408)	0	0	8,995
Mattox Fund, Karl R.	27,208	200	396	3,211	0	0	0	31,015
Maurer McGuffey Scholarship, Arlene D.	128,278	25,000	2,032	16,358	(6,896)	0	0	164,772

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Maurer McGuffey Scholarship, Lester W.	133,659	20,000	2,076	16,776	(7,044)	0	0	165,467
Mautz Scholarship, Robert B. & Esther Guthery	57,802	0	840	6,872	(2,845)	0	0	62,669
Maxfield Lecture Series, David B.	40,926	100	595	4,868	(1,946)	0	0	44,543
May SFA Support Fund, Hayden & Cynthia	10,283	0	149	1,213	0	0	0	11,645
Mboya Family Scholarship	27,093	5,250	296	2,409	(25,208)	0	0	9,840
McBride Scholarship, Raymond E. & Vonna D.	148,890	0	2,163	17,700	(7,327)	0	0	161,426
McCann Scholarship, Colonel John A.	26,231	0	381	3,118	(1,291)	0	0	28,439
McClellan Lecture Series in History, E. E.	118,265	0	1,718	14,060	(5,820)	0	0	128,223
McConnell Memorial Fund, Wallace & Della	171,279	6,344	2,531	20,643	(8,578)	0	0	192,219
McConnell Scholarship, William F., Jr.	79,281	1,000	1,158	9,469	(3,925)	0	0	86,983
McCormick Scholarship, Peter	31,341	0	455	3,726	(1,542)	0	0	33,980
McCorry Scholarship, Isabelle	24,879	0	361	2,958	(1,224)	0	0	26,974
McDill Scholarship, Thomas K. & Rosemarie	33,926	0	493	1,943	(1,670)	0	0	33,990
McDonough Memorial Scholarship, Lori Clausen	54,171	360	790	6,472	(2,678)	0	0	59,115
McGough Fund, Kent B. & Wilda M.	17,867	0	260	2,124	(879)	0	0	19,372
McGuffey Scholarship, William Holmes	137,285	50	1,994	16,320	(6,756)	0	0	148,893
McLellan Scholarship, David S.	26,337	0	383	3,131	(1,296)	0	0	28,555
McNally Fund, Marguerite	641,331	0	9,317	76,243	(31,563)	0	0	695,328
McNamara Endowment, James B. & Gertrude Saylor	61,664	0	896	7,331	(3,035)	0	0	66,856
McNamara Endowment, Mary & J. Paul	158,659	0	2,305	18,862	(7,808)	0	0	172,018
McNelly McGuffey Scholarship, Walter C. & Freda M.	34,239	0	497	4,070	(1,685)	0	0	37,121
McVicker Fund, Lawrence A.	147,105	0	2,137	17,349	0	0	0	166,591
Mechanical and Manufacturing Engineering Leadership Award	5,163	3,636	96	788	0	0	0	9,683
Mechem Insurance Endowment Fund	63,869	0	928	8,338	(41,805)	0	0	31,330
Memel Scholarship, Victoria L. Eby	5,350	0	78	650	(1,000)	0	0	5,078
Men's Interscholastic Soccer Program Endowment	83,413	0	1,269	14,252	0	0	0	98,934
Men's Swimming/Diving Scholarship	0	25,000	101	472	(350)	0	0	25,223
Merriman Lab Endowment, Dwight & Jodi	95,249	0	1,384	11,233	0	0	0	107,866
Messenger Memorial Loan Fund, Dr. Asa C.	91,843	0	1,334	10,919	(4,520)	0	0	99,576
Miami Athletic Fund	94,541	0	1,373	11,239	(4,653)	0	0	102,500
Miami Heritage Scholarship	32,730	0	475	3,891	(1,611)	0	0	35,485
Miami Ice Hockey Endowment for Summer School Support	23,208	0	337	2,737	0	0	0	26,282
Miami University Foundation Scholarship	233,983	600	3,402	27,844	(11,527)	0	0	254,302
Miami University Foundation Unrestricted Gift Fund	0	65,785	180	296	0	6,407	0	72,668
Miami University John E. Doilbois European Center Director's Fund	10,007	0	145	1,190	(492)	0	0	10,850
Miami University Middletown Faculty and Staff Scholarship	84,497	4,237	1,253	10,261	(4,245)	0	0	96,003
Miami University Remote Astronomy Laboratory	18,670	0	271	2,220	(919)	0	0	20,242
Michael Autobiographical Lecture Series in Art Education, John A. & Betty J.	30,349	0	441	3,608	(1,494)	0	0	32,904
Middletown Campus Center Building Fund	840,481	184,357	13,437	108,495	0	0	0	1,146,770

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Midland Baseball Project	1,415,734	0	12,691	115,584	(1,171,572)	0	0	372,437
Miller Award, Douglas R.	26,663	0	387	3,170	(1,312)	0	0	28,908
Miller Award, Marlon Lee	3,899	0	57	464	(192)	0	0	4,228
Miller Family Fund, Jonathan D.	9,817	7,500	143	1,013	0	0	0	18,473
Miller Scholarship, Carolyn Lewis	47,123	1,000	690	5,631	(2,337)	0	0	52,107
Millett Scholarship, John D. & Catherine L.	107,552	0	1,562	12,786	(5,293)	0	0	116,607
Mills Scholarship, Eugenia M.	0	100	0	(2)	0	0	0	98
Moeckel Professorship in Business, Bill	659,327	0	9,578	78,382	(32,448)	0	0	714,839
Moeddel Fund, Joseph B.	5,122	5,000	91	854	0	0	0	11,067
Moeller Scholarship, Bill	28,236	0	410	3,357	(1,390)	0	0	30,613
Montgomery Fellowship for Improvement in Instruction of Classics, Henry C.	50,469	0	733	6,000	(2,484)	0	0	54,718
Moore Memorial Grant, Clifford & Lena	46,371	0	674	5,513	(2,282)	0	0	50,276
Moore Memorial Scholarship, Margaret Mayhall	89,404	0	1,299	10,629	(4,400)	0	0	96,932
Moore Scholar-Leader, Raymond A. & Luella	50,688	0	736	6,026	(2,495)	0	0	54,955
Morgan Fund, Margaret	0	100,640	665	2,681	0	0	0	103,986
Morris Fund	109,491	0	1,591	13,017	(5,389)	0	0	118,710
Morrison Fellowship, Hugh S.	32,595	0	474	3,875	(1,604)	0	0	35,340
MU Young Sculptors Competition/William & Dorothy Yeck Award	366,990	0	5,331	43,629	(18,061)	0	0	397,889
MJAA Middletown Area Chapter Scholarship	32,215	0	468	3,830	(1,585)	0	0	34,928
MJAA Pittsburgh Alumni Chapter Scholarship	3,981	2,000	58	431	0	0	0	6,470
Mulliken Library Acquisitions Fund, William D.	24,542	920	366	3,000	(1,241)	0	0	27,587
Mulliken Swimming Scholarship, William D.	30,710	0	446	3,651	(1,511)	0	0	33,296
Mullins Scholarship, Bess Redhed	72,166	0	1,048	8,579	(3,552)	0	0	78,241
Murphy Scholarship, Lawrence B.	110,889	0	1,611	13,183	(5,457)	0	0	120,226
Myers-Eeles Memorial Scholarship	37,702	0	548	4,482	(1,855)	0	0	40,877
Mynhier Family Scholarship, James & Elizabeth	27,797	10,269	515	4,441	(1,747)	0	0	41,275
Nagel Scholarship, Paul C., Jr. & Sarah Jane Prugh	1,446,097	2,471	21,024	172,025	(71,226)	0	0	1,570,391
National City Scholarship	157,116	0	2,282	18,678	(7,732)	0	0	170,344
National Wood Carvers Association Scholarship	40,585	0	590	4,825	(1,997)	0	0	44,003
Native American Women Playwrights Archive Fund	14,461	0	210	1,719	(712)	0	0	15,678
Nault Scholar-Leader Scholarship, Richard L.	12,117	10,450	256	2,142	0	0	0	24,965
Neel Scholarship, Audrey Canfield	32,293	155	470	3,847	(1,593)	0	0	35,172
Nelson Presidential Scholarship, Jack	368,934	0	5,360	43,860	(18,157)	0	0	399,997
New York Alumni Scholarship	505,051	0	7,337	60,041	(24,856)	0	0	547,573
Nichols Scholar-Leader, Hugh & Winbourne	46,231	0	672	5,496	(2,275)	0	0	50,124
Nielsen Scholarship, Mary Ellen & Bruce	0	7,500	34	171	0	0	0	7,705
Niswonger Accountancy Advancement Fund, C. R.	1,916,900	0	27,847	228,068	(103,833)	0	0	2,068,982
Niswonger Memorial Scholarship, Sue James	50,181	0	729	5,966	(2,470)	0	0	54,406
Niswonger Scholar-Leader, C. Rollin	53,303	0	774	6,337	(2,623)	0	0	57,791

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	Balance July 1, 2005	Contributions	Endowment Income	Net Market Adjustment	Transfers To Miami	Intrafund Transfers	Other	Balance June 30, 2006
Northern New Jersey Alumni Club Scholarship	103,089	0	1,498	12,255	(5,073)	0	0	111,769
Northwest Ohio Scholarship Fund	0	9,250	50	336	(175)	0	0	9,461
Norwood Scholar-Leader	44,831	0	651	5,330	(2,206)	0	0	48,606
Nursing Fund, Department of	45,289	0	658	5,384	(2,229)	0	0	49,102
O'Brien Scholarship, Robert M.	711,550	0	10,337	84,590	(35,018)	0	0	771,459
Office of Community Engagement and Service	27,877	15,000	506	3,945	0	0	0	47,328
Oglesby Scholarship, William B. & Sharon P.	0	4,997	17	250	0	0	0	5,264
O'Hara Lecture in Law & Politics, Lloyd & Mary	86,318	0	1,254	10,262	(4,248)	0	0	93,586
Ohio National Financial Services Scholarship	19,634	20,000	285	1,949	(966)	0	0	40,902
Olson Generational Teaching Excellence Award, Arthur	20,606	12,748	350	3,075	(1,192)	0	0	35,587
Olson Innovation Fund, Bruce	364,491	26,247	5,451	44,344	(18,479)	0	0	422,054
Olson Scholar-Leader, Bruce	68,013	0	988	8,086	(3,347)	0	0	73,740
Ortleb Scholarship, Ruth	233,166	0	3,387	27,719	(11,475)	0	0	252,797
Orwig Outstanding Researcher Award, Dennis & Bridgette	4,933	0	72	582	0	0	0	5,587
Osgood International Exchange Scholarship, Grace	24,235	0	352	2,881	(1,193)	0	0	26,275
Osgood Peabody Scholarship, Helen Kaslo	0	28,750	98	1,442	(340)	0	0	29,950
Ostberg Harrison Scholarship, Roy & Barbara Lester	223,081	0	3,241	26,520	(10,979)	0	0	241,863
O'Toole Fund, Terry & Kathryn	0	25,000	994	13,206	0	51,432	0	90,632
Page Center for Entrepreneurship, Thomas C.	536,392	5,700	7,828	63,954	(26,523)	0	0	587,351
Panaska Professorship in Business	312,699	0	4,543	37,174	(15,389)	0	0	339,027
Papadopoulos Scholar-Leader, Imogen S. & Michael N.	57,147	0	830	6,794	(2,812)	0	0	61,959
Paperman Memorial Scholarship, Joseph B. & Esther	33,899	400	497	4,074	(1,683)	0	0	37,187
Patrick Prize, Hoyt & Goldie	11,392	0	165	1,354	(561)	0	0	12,350
Patterson McGuffey Scholarship, Velma M.	31,249	0	454	3,715	(1,538)	0	0	33,880
Pearson Scholarships in Arts and Science, Paul & Winifred	56,333	1,600	829	6,768	(2,810)	0	0	62,720
Peck Scholar-Leader, Judge John W.	39,954	0	580	4,750	(1,966)	0	0	43,318
Pedroni Summer Language Institute in Italy Fund, Peter N.	23,985	405	351	2,873	(1,190)	0	0	26,424
Performing Arts Series Endowment	49,516	250	721	5,898	(2,443)	0	0	53,942
Penn/Naughtrip Scholar-Leader, Rachel & S. J.	57,493	0	835	6,835	(2,829)	0	0	62,334
Perimeter Student Leadership Conference Fund	26,696	0	388	3,174	(1,314)	0	0	28,944
Peterson Award, Spiro	34,356	0	499	4,084	(1,691)	0	0	37,248
Peterson Graduate Fellowship in English Literature, Spiro & Yerevan	8,235	0	120	971	0	0	0	9,326
Petry Sports Information Internship, James L.	27,242	0	396	3,239	(1,341)	0	0	29,536
Petters Center for Leadership, Ethics, and Skills Development Fund, John T.	1,600,733	0	23,254	190,298	(78,779)	0	0	1,735,506
Pettors International Scholars Fund, John T.	104,747	0	1,522	12,452	(5,155)	0	0	113,566
Phelps Scholarship, Dr. Bernard & Margaret	0	25,000	65	847	(226)	0	0	25,686
Phi Delta Theta Founders Room	33,233	0	483	3,919	0	0	0	37,635
Phillips Courtyard, Robert N., Jr.	28,578	0	415	3,397	(1,406)	0	0	30,984
Phipps Intercollegiate Men's Golf Scholarship, Bill & Jill	87,902	32,815	1,478	11,923	(5,024)	0	0	129,094

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	Balance July 1, 2005	Contributions	Endowment Income	Net Market Adjustment	Transfers To Miami	Intrafund Transfers	Other	Balance June 30, 2006
Pi Beta Phi Scholarship	29,383	0	427	3,493	(1,446)	0	0	31,857
Pierce Scholar-Leader, Marvin & Pauline	49,637	0	721	5,901	(2,443)	0	0	53,816
Pillion Memorial Scholarship, Joseph C.	37,770	0	549	4,490	(1,859)	0	0	40,950
Plummer Scholarship, Alice Clear & Paul R.	97,750	50,000	1,673	13,983	(5,689)	0	0	157,717
Political Science Scholarship, Department of	13,090	0	190	1,544	0	0	0	14,824
Pollock Sports Information Scholarship, Mike	67,966	0	987	8,080	(3,345)	0	0	73,688
Poisky Family Scholarship	21,520	0	313	2,558	(1,059)	0	0	23,332
Pont Running Back Position, John	22,717	2,000	343	2,789	(1,165)	0	0	26,684
Potts Memorial Scholarship, Oia & Bertha	112,708	0	1,637	13,399	(5,547)	0	0	122,197
Powell Fund, Myrtis & Lavatus	25,413	0	369	3,021	(1,251)	0	0	27,552
Powell Fund-Diversity, Myrtis H.	18,230	0	265	2,150	0	0	0	20,645
Pratt 20th Century Literature Reading Area, William C.	64,514	0	937	7,608	0	0	0	73,059
Presidential Scholarship	0	8,611	4,311	43,908	(14,743)	404,882	0	446,969
Preston Scholarship, Charles & Dorothy P.	87,525	1,450	1,274	10,407	(4,316)	0	0	96,340
Price McGuffey Scholarship, Oscar G. & Kathryn Weller	42,915	0	623	5,102	(2,112)	0	0	46,528
PricewaterhouseCoopers Advancement Fund	340,306	44,250	1,358	7,327	0	(296,186)	0	97,055
PricewaterhouseCoopers Information Technology Center	261,480	0	3,799	30,837	0	0	0	296,116
PricewaterhouseCoopers Professorship in Accountancy	53,814	0	4,552	40,465	(17,046)	296,186	0	377,971
Priest Memorial Awards								
in Technical & Scientific Communication, Mary Jo	20,856	1,000	310	2,524	(1,050)	0	0	23,640
Procter & Gamble Communication & Information Center - Maintenance	732,896	0	10,647	87,128	(36,069)	0	0	794,602
Provine Oxford College Scholarship, Bertha	108,467	0	1,576	12,895	(5,338)	0	0	117,600
Prugh Family Scholarship	36,314	500	529	4,342	(1,793)	0	0	39,892
Prugh Scholarship, Wallace Eby & Esther Gaskill	207,884	0	3,020	24,714	(10,231)	0	0	225,387
Pryor Scholarship, Richard E. & Mary D.	111,691	0	1,623	13,288	(6,000)	0	0	120,602
Puff Memorial Lecture, Edward A., Sr. & Edith	28,546	0	415	3,394	(1,405)	0	0	30,950
Puff Purchasing & Management Education Development Fund, Harold	18,652	0	271	2,217	(918)	0	0	20,222
Quay Memorial Scholarship, Nina Palmer	48,614	0	706	5,779	(2,392)	0	0	52,707
Quay Scholarship, Dr. Robert C.	42,647	0	620	5,070	(2,099)	0	0	46,238
Quay Scholarship, Mary M.	18,650	0	271	2,217	(918)	0	0	20,220
Quebe Memorial Scholarship, Dana	391,666	1,800	5,693	46,597	(19,287)	0	0	426,469
R/L/V Multicultural Scholarship - U.S. Resident	288,729	0	4,194	34,325	(14,210)	0	0	313,038
Randall McGuffey Scholarship, Cecilia Unzicker	222,105	0	3,227	26,404	(10,931)	0	0	240,805
Randt Business Scholarship, Robert J.	147,170	20,000	2,246	18,410	(7,612)	0	0	180,214
Rankin Accountancy Scholarship	28,176	0	409	3,350	(1,387)	0	0	30,548
Rappleye Scholarship, Richard K. & Karen T.	39,469	800	576	4,729	(1,952)	0	0	43,622
Rawlings Scholarship, General Edwin W.	60,122	0	873	7,147	(2,959)	0	0	65,183
Redpath Fund, Ed & Joan	51,226	0	744	6,041	0	0	0	58,011
Reeder Arts and Community Leadership Program, Thelma Flanery	64,498	0	937	7,668	(3,174)	0	0	69,929
Reeder Design Scholarship, Earl	28,397	0	413	3,376	(1,398)	0	0	30,768

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Reeder International Studies Fund, Thelma Flanery	64,071	0	931	7,617	(3,153)	0	0	69,466
Reeder Leadership Seminar Fund, Thelma Flanery	86,636	0	1,259	10,299	(4,264)	0	0	93,930
Reeder Scholar-Leader, Earl L.	85,797	0	1,246	10,200	(4,222)	0	0	93,021
Rees McGuffey Scholarship, Jane L.	13,815	0	201	1,642	(680)	0	0	14,978
Rees Scholarship, Jane & Dessie	39,530	50	574	4,702	(1,946)	0	0	42,910
Resor International Exchange								
Scholarship, Joseph Thoms & Sarah Darnall	92,805	0	1,348	11,033	(4,567)	0	0	100,619
Rhodes Fund, Jack & Glenda	57,309	100	833	6,817	(2,823)	0	0	62,236
Richey Collection of the Southern Confederacy, Samuel W.	104,006	0	1,511	12,364	(5,119)	0	0	112,762
Rider Track Scholarship, George	32,824	45,550	615	4,345	(2,085)	0	0	81,239
Rieker Presidential Scholarship, Christie & Lova	216,143	0	3,140	25,696	(10,637)	0	0	234,342
Rigdon Scholarship, Judge Harry J. & Bonnie Smith	55,749	3,000	830	6,761	(2,814)	0	0	63,526
Rinella Learning Assistance Center, Bernard B., Jr.	431,378	20,020	6,483	53,497	(21,968)	0	0	489,408
Roberts Memorial Scholarship, David P.	33,388	200	486	3,980	(1,648)	0	0	36,406
Robeson Faculty Fellows Program, James F.	129,427	12,595	1,976	16,127	(6,700)	0	0	153,425
Robeson Fund, Kyle & Phyllis	81,422	0	1,183	9,602	0	0	0	92,207
Robinson Scholarship, Howard W. & Grace Lodwick	30,719	0	446	3,652	(1,512)	0	0	33,305
Rockwood Research Fund, Susan	51,432	1,050	754	6,159	(2,555)	0	0	56,840
Rogers Classroom of the Future, Jack & Sue	97,897	0	1,422	11,545	0	0	0	110,864
Rogers Fund, Theodore C.	1,115,556	0	16,206	131,561	0	0	0	1,263,323
Rogers Journalism Scholarship, Timothy J.	30,621	1,000	452	3,685	(1,530)	0	0	34,228
Rogers McGuffey Scholarship, Charles K. & Ruth B.	369,144	0	5,363	43,885	(18,167)	0	0	400,225
Rogers Memorial Scholarship, Timothy J.	35,608	0	517	4,233	(1,752)	0	0	38,606
Roll Memorial Scholarship, Marcia E. Buck	58,194	0	845	6,918	(2,864)	0	0	63,093
Roschman Student Enrichment Fund, John	199,567	0	2,899	23,725	(9,822)	0	0	216,369
Rosnagle Endowment Fund, Laura E.	23,623	0	343	2,808	(1,163)	0	0	25,611
Rothermel Center for Science Discovery, Julia	65,971	0	958	7,843	(3,247)	0	0	71,525
Roudebush Memorial Fund, Wallace P.	134,705	0	1,957	16,014	(6,629)	0	0	146,047
Russell Memorial Scholarship, Phillip Wesley	14,019	0	204	1,667	(690)	0	0	15,200
Ryland Scholarship, Linus J.	95,997	2,493	1,405	11,536	(4,759)	0	0	106,672
Sackheim Family Scholarship, Ron	0	5,000	54	550	0	0	0	5,604
Sammarco Fund	17,917	0	260	2,113	0	0	0	20,290
Sandquist Family Award, Roy	7,027	0	102	835	(346)	0	0	7,618
Santangelo Family Scholarship, Jerry M.	0	5,000	34	219	0	0	0	5,253
Sargent McGuffey Scholarship, Robert C. & Nita	43,295	100	629	5,152	(2,132)	0	0	47,044
Savage Art Supplement Award, Tara	36,254	115	527	4,316	(1,787)	0	0	39,425
Saylor Study Abroad Scholarship	11,012	3,500	198	1,696	(671)	0	0	15,735
SBA Dean's Fund for Student Support	57,354	0	833	6,818	(2,823)	0	0	62,182
Schaal Art Acquisition Fund, John Adam David	57,260	5,430	868	7,048	(2,945)	0	0	67,661
Schaal Art Conservancy Fund, John Adam David	56,878	5,430	863	7,002	(2,926)	0	0	67,247

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Schaal Scholarship, John Adam David	56,878	5,430	863	7,002	(2,926)	0	0	67,247
Schaefer Scholarship, William H.	21,595	500	315	2,592	(1,059)	0	0	23,933
Schahet Hillel Society Scholarship, Gary & Phyllis	15,280	3,000	222	1,759	(752)	0	0	19,509
Schallek Professorship, Maryloo Spooner	1,552,359	4,000	22,578	184,725	(76,491)	0	0	1,687,171
Scharschmidt Memorial Merit Scholarship, Linda Alice, M.D.	62,074	0	902	7,379	(3,055)	0	0	67,300
Scharschmidt Merit Scholarship, Lewis Wilson & Roselyn Elizabeth	28,164	0	409	3,348	(1,386)	0	0	30,535
Schilling Memorial Music Scholarship, Richard L.	32,785	100	477	3,902	(1,616)	0	0	35,848
Schlachter Library Fund, Karl & Roberta	316,892	0	4,604	37,673	(15,596)	0	0	343,573
Schlenck Presidential Scholarship, Mary	211,921	0	3,079	25,194	(10,430)	0	0	229,764
Schmidlapp Fund, Charlotte R./Fifth Third Bank	0	110,000	739	4,873	(2,566)	0	0	113,046
Schmidlapp Scholarship Fund, (Fifth Third Bank Trustee), Charlotte R.	0	250,000	1,681	11,076	(5,831)	0	0	256,926
Schmidt McGuffey Scholarship, Evelyn	34,649	0	503	4,119	(1,705)	0	0	37,566
School of Business Administration Building Fund	0	1,000,000	6,722	43,854	0	0	0	1,050,576
School of Business Administration								
International Summer Scholars Program	136,909	0	1,989	16,276	(6,738)	0	0	148,436
School of Engineering and Applied Science Building Fund	212	400	7	69	0	0	0	688
Schroth McGuffey Scholarship, Mary Louise	137,566	70,000	2,673	22,773	(9,083)	0	0	223,929
Schroth Project MIND Scholarship, Mary Louise	52,169	0	758	6,202	(2,567)	0	0	56,562
Schwarm Hamilton Campus Fund, Virgil & Myrna	2,009,145	0	29,187	238,851	(98,878)	0	0	2,178,305
Schweickart Family Memorial Scholarship	533,656	0	7,753	63,442	(26,263)	0	0	578,588
Scott Fund, James H.	168,322	15,000	2,587	21,338	(8,770)	0	0	198,477
Sculpture Park Endowment Fund	85,774	0	1,246	10,197	(4,221)	0	0	92,996
Se Yung Chung International Fund	431,850	0	6,271	51,315	(21,243)	0	0	467,993
Seaman Memorial Scholarship, Marcia R.	30,298	4,705	456	3,838	(1,547)	0	0	37,750
SEAP Dean's Innovation Fund	4,933	0	72	582	0	0	0	5,587
Seibert Professorship in Marketing, Joseph C.	2,128,140	0	30,916	252,998	(104,734)	0	0	2,307,320
Seibert Scholar-Leader, Joseph C.	75,656	0	1,099	8,994	(3,723)	0	0	82,026
Seifert-Cohen Endowed Scholarship Fund, Sally A.	31,174	23,299	609	4,698	0	0	0	59,780
Shade Fund, David & Charlotte	0	50,000	514	9,229	0	100,000	0	159,743
Shafer Fund, John Ayres	278,071	0	4,040	32,794	0	0	0	314,905
Shafer Memorial Scholarship, Jack	25,703	0	373	3,056	(1,265)	0	0	27,867
Shafer Scholar-Leader, John A.	43,761	0	636	5,202	(2,154)	0	0	47,445
Shafer Scholarship in History, Boyd & Carol	121,225	0	1,761	14,411	(5,966)	0	0	131,431
Shafer Scholarship, John A.	215,004	0	3,123	25,560	(10,581)	0	0	233,106
Shear Fund, Thomas D.	132,996	0	1,932	15,811	(6,545)	0	0	144,194
Sheehan Memorial Scholarship, Murray	250,017	0	3,632	29,723	(12,304)	0	0	271,068
Sheley Presidential Scholarship, Dona Clare	595,117	0	8,645	70,749	(29,288)	0	0	645,223
Sheiler Diabetes Research Award, Madatene & George	35,753	200	519	4,246	(1,760)	0	0	38,958
Shideler Memorial Geology Fund, William H.	348,919	4,226	5,100	41,752	(17,280)	0	0	382,717
Shinkle Fund, Arthur & Caroline	43,264	0	629	5,143	(2,129)	0	0	46,907

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Shinkle Memorial Scholarship, Arthur & Caroline Woodmansee	23,629	0	343	2,809	(1,163)	0	0	25,618
Shoupp Memorial Scholarship, William E.	53,425	0	776	6,351	(2,629)	0	0	57,923
Shreve Scholarship in School Administration	42,724	40	621	5,081	(2,103)	0	0	46,363
Shriver Professorship, Phillip R.	659,314	190	9,578	78,377	(32,448)	0	0	715,011
Shumway Memorial Scholarship, Steve	45,491	500	663	5,433	(2,245)	0	0	49,842
Shurtz Scholarship, Maxine J.	45,984	0	668	5,467	(2,263)	0	0	49,856
Sigma Alpha Chapter of Chi Omega Fund	24,639	0	358	2,929	(1,213)	0	0	26,713
Sigma Alpha Chapter of Chi Omega Scholarship	75,578	0	1,098	8,985	(3,720)	0	0	81,941
Silliman Scholarship, Georgina H.	282,345	0	4,102	33,566	(13,895)	0	0	306,118
Simbartl Fund, Karel J. & Loretta A.	7,672	0	111	905	0	0	0	8,688
Simpson Endowment, Robert & Andrea	30,709	20,000	589	4,670	(2,005)	0	0	53,963
Simpson Memorial Scholarship, John R.	32,983	0	479	3,921	(1,623)	0	0	35,760
Singer Memorial Lecture Series, Linda	80,559	79	1,170	9,575	(3,965)	0	0	87,418
Singer Scholarship, Linda	57,923	0	841	6,886	(2,851)	0	0	62,799
Sir Winston Carol I & Sir Winston Carol II Scholarship	115,486	0	1,678	13,729	(5,684)	0	0	125,209
Smith Memorial Scholarship, Stephen	0	3,673	0	(71)	0	0	0	3,602
Smith Professor of American Economic History, W. E.	254,746	0	3,701	30,285	(12,537)	0	0	276,195
Smith Promise Award, William M. & Karl U.	23,202	50	337	2,761	(1,142)	0	0	25,208
Smith Scholarship, Richard H. & Lella Hentzen	32,990	0	479	3,922	(1,624)	0	0	35,767
Smucker Company Presidential Scholarship, J. M.	568,031	50,000	8,588	69,744	(29,121)	0	0	667,242
Smucker Outstanding Faculty Award	225,421	100,000	3,947	30,970	0	0	0	360,338
Snider Scholarship, John & Genny	26,337	0	383	3,131	(1,296)	0	0	28,555
Snider-Heil McGuffey Scholarship	46,769	0	679	5,560	(2,302)	0	0	50,706
Snodgrass Scholarship, Clare	21,881	0	318	2,601	(1,077)	0	0	23,723
Snyder Fund, Don & Debbie	29,859	0	434	3,521	0	0	0	33,814
Snyder Memorial Scholarship, Brooke S.	45,656	10,705	778	6,602	(2,640)	0	0	61,101
Soderholm Memorial International Scholarship, Jeffery	28,890	100	420	3,439	(1,424)	0	0	31,425
Softball Fields Fund	1,031	100	16	126	0	0	0	1,273
Souers Harrison Scholarship, Sidney W.	766,918	0	11,141	91,173	(37,743)	0	0	831,489
Spooner Scholar-Leader, John P. & Helen S.	163,452	0	2,374	19,432	(8,044)	0	0	177,214
Stahl Scholarship, Harold E.	11,495	500	167	1,346	0	0	0	13,508
Stanley Scholarship, J. Michael & Sharilyn	44,232	0	643	5,216	0	0	0	50,091
Stark Speaker Series in Journalism, Diana	51,962	0	755	6,177	(2,557)	0	0	56,337
Starr Memorial Scholarship, Pearl A.	28,658	0	416	3,407	(1,410)	0	0	31,071
Stegmaier Fund, C. Roger & Elizabeth	215,882	0	3,136	25,664	(10,624)	0	0	234,058
Steuk Music Award, Richard A.	42,852	7,175	639	5,115	(2,167)	0	0	53,614
Stevens Fund, James E.	93,786	0	1,362	11,149	(4,616)	0	0	101,681
Stevenson Research Scholar Fund, William & Caroline	28,651	0	416	3,406	(1,410)	0	0	31,063
Stiles Memorial Scholar-Leader, William D.	39,819	0	578	4,734	(1,960)	0	0	43,171
Stiles/DeLoitte & Touche Memorial Scholarship, William D.	219,960	8,591	3,278	26,934	(11,108)	0	0	247,655

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Year Ended June 30, 2006

	Balance July 1, 2005	Contributions	Endowment Income	Net Market Adjustment	Transfers To Miami	Intrafund Transfers	Other	Balance June 30, 2006
Stiner Scholarship, Clyde E. & Alice W.	39,319	0	571	4,674	(1,935)	0	0	42,629
Stone Fund, Jeffrey Charles & Krista	20,327	20,000	511	4,630	(1,739)	0	0	43,729
Stoner McGuffey Scholarship, William D.	102,210	0	1,485	12,151	(5,030)	0	0	110,816
Storch Scholarship, Robert H.	0	1,087,311	5,194	44,804	(18,056)	0	0	1,119,253
Stork MUDEC Scholarship, Brad & Natalia	0	25,000	168	1,108	(583)	0	0	25,693
Stousland Architecture Scholarship, Charles E. & Elizabeth C.	10,963	8,653	173	1,263	0	0	0	21,052
Stout International Scholars Fund, Charles & Jean	25,409	0	369	3,021	(1,251)	0	0	27,548
Straszheim Scholarship, Clara Belle Shepherd	27,046	0	393	3,215	(1,331)	0	0	29,323
Strippel Memorial Fund, Robert E.	73,864	50	1,073	8,783	(3,636)	0	0	80,134
Stuckeman Scholarship	88,786	1,000	1,293	10,605	(4,381)	0	0	97,303
Student Development Center Fund	416,686	0	6,053	49,141	0	0	0	471,880
Student Government Leadership Fund	0	10,000	67	439	0	0	0	10,506
Student Venture Fund	171,543	0	2,492	20,231	0	0	0	194,266
Suffron Memorial Scholarship, Ben	115,946	895	1,689	13,824	(5,727)	0	0	126,627
Supply Chain Management-School of Business Administration	50,456	500	736	6,012	(2,029)	0	0	55,675
Swaites Memorial Fund, Keith C.	62,078	0	902	7,380	(3,055)	0	0	67,305
Swayzee Artistic Production Endowment, Elizabeth McConnaughey	60,760	0	883	7,223	(2,990)	0	0	65,876
Swayzee Professional Development & International	60,760	0	883	7,223	(2,990)	0	0	65,876
Guest Artist Fund, Elizabeth McConnaughey	0	0	0	0	0	0	0	0
Swenson/Mount Children's Literature	0	600	0	(12)	0	0	0	588
Fund, Edward & Gladys and Robert L.	19,695	11,521	343	2,838	(1,166)	0	0	33,231
Sweepston Middle East Studies Fund	21,173	0	308	2,517	(1,042)	0	0	22,956
Switzer Award, Malcolm E., M.D.	96,592	0	1,403	11,483	(4,754)	0	0	104,724
Taft Scholarship, Oren E.	243,464	0	3,537	28,943	(11,982)	0	0	263,962
Taylor Field Hockey Scholarship, Chrissy	25,351	0	368	3,014	(1,248)	0	0	27,485
Taylor Memorial Scholarship, Suzanne	46,664	0	678	5,547	(2,297)	0	0	50,592
Teacher Education Endowment Fund, Department of	38,204	100	555	4,547	(1,881)	0	0	41,525
Teckman McGuffey Scholarship, Virginia & Harry	51,287	1,250	753	6,153	(2,553)	0	0	56,890
Teckman Scholarship, Charles E.	51,287	1,000	752	6,141	(2,547)	0	0	56,633
Teckman Scholarship, Joan McNelly	10,002	0	145	1,180	0	0	0	11,327
Telfair Music Education Scholarship, Jane Scott Hayes	6,246	0	91	737	0	0	0	7,074
Tenhover Fund	488,010	0	7,092	58,241	(24,024)	0	0	529,319
Terrizzi Family Venture Capital Fund for Athletics	25,765	0	371	2,989	(1,000)	0	0	28,125
Thatcher Endowment Fund, George	0	0	0	0	0	0	0	0
Thatcher MU Middletown Computer &	26,493	0	385	3,150	(1,304)	0	0	28,724
Information Technology Scholarship	2,285,528	1,701,000	44,637	347,069	(152,156)	0	0	4,226,078
The Miami University Harry T. Wilks Leadership Institute	68,360	0	993	8,127	(3,364)	0	0	74,116
Thesken Memorial Scholarship, Caroline Slack	9,718	25	141	1,158	(479)	0	0	10,563
Thesken Student Loan Fund, Earl V. & Galen	70,486	0	1,024	8,313	0	0	0	79,823
Thetford/Guiler Scholarship, Eloise Sutherland	0	0	0	0	0	0	0	0

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	Balance July 1, 2005	Endowment Income	Contributions	Net Market Adjustment	Transfers To Miami	Intrafund Transfers	Other	Balance June 30, 2006
Thrall Children's Theatre Company	35,545	523	2,000	4,251	(1,773)	0	0	40,546
Tickel Family Scholarship	245,526	3,657	26,700	30,528	(12,399)	0	0	294,012
Trotman Scholarship, Sara Miller	27,158	397	675	3,255	(1,344)	0	0	30,141
Turnbull Memorial Scholarship, Julia H.	4,908	213	35,692	1,739	(734)	0	0	41,818
Turrell Herbarium Fund, Willard Sherman	714,626	10,381	0	84,956	(35,170)	0	0	774,793
U.S. Bancorp Distinguished Business Lecture Series	761,069	11,056	0	90,477	(37,455)	0	0	825,147
U.S. Bancorp Scholarship	150,476	2,186	0	17,889	(7,406)	0	0	163,145
University Honors Program Endowment	297,237	4,318	0	35,336	(14,628)	0	0	322,263
University Honors Program Fund For Student Initiative	377,712	5,487	0	44,903	(18,589)	0	0	409,513
University Libraries Acquisition Fund	156,780	2,305	2,500	18,915	(7,808)	0	0	172,692
University Libraries Electronic Business Resources	19,007	276	0	2,260	(935)	0	0	20,608
URS Scholarship in Architecture	25,458	370	0	3,026	(1,253)	0	0	27,601
Utter Scholarship, William L.	56,991	846	4,600	6,896	(2,867)	0	0	66,466
Van Tassel Scholar-Leader, Richard	52,489	763	0	6,240	(2,583)	0	0	56,909
Veil MUDEC Scholarship, Sheldon & Sally	970	0	0	0	(970)	0	0	0
Vogel Scholarship, William R. & Irene R.	35,679	518	0	4,242	(1,756)	0	0	38,683
Volwiler Professorship in Chemistry, Ernest H.	1,868,215	27,140	0	222,158	(95,108)	0	0	2,022,405
Von Haden Scholarship, Wallace & Lynn	47,944	730	5,000	5,921	(2,476)	0	0	57,119
Von Haden Scholarship, Herbert I.	32,334	470	0	3,844	(1,591)	0	0	35,057
von Tacky Fund, Edith	81,819	1,189	0	9,727	(4,027)	0	0	88,708
Votaw Scholarship, Robert W. & K. Ursula	264,943	3,849	0	31,497	(13,039)	0	0	287,250
Wade-Duff Scholarship, Marilyn	4,166	61	0	491	0	0	0	4,718
Waldron International Study Scholarship, Judy Kalbfus	10,486	173	3,000	1,368	0	0	0	15,027
Waidvogel Scholarship, Helen W.	785,594	11,412	0	93,393	(38,662)	0	0	851,737
Walker Fund, Kimberly	6,004	87	0	714	(296)	0	0	6,509
Wallace WCAA Western Program								
Senior Project Research Fund, Jacqueline S.	52,372	761	0	6,226	(2,577)	0	0	56,762
Waltz Family Scholarship	58,669	852	0	6,975	(2,887)	0	0	63,609
Waltz Scholarship, Vic	25,682	373	0	3,053	(1,264)	0	0	27,844
WCAA Campbell Teaching Award	117,315	1,704	0	13,947	(5,774)	0	0	127,192
WCAA Endowment	12,700	185	0	1,498	0	0	0	14,383
WCAA Ernst Nature Theatre Endowment	118,467	1,721	0	13,971	0	0	0	134,159
WCAA Faculty Lecture Series	79,176	1,150	0	9,413	(3,897)	0	0	85,842
WCAA International Exchange Scholarship	143,204	2,086	500	17,080	(7,066)	0	0	155,804
WCAA Koons Family International Exchange Scholarship	22,989	334	0	2,733	(1,131)	0	0	24,925
WCAA Kunter Chapel Preservation Fund	188,743	2,746	27,080	21,805	0	335	0	240,709
WCAA Memorial Archives	247,391	3,594	0	29,410	(12,175)	0	0	268,220
WCAA Multicultural Scholarship - International	236,606	3,437	0	28,128	(11,644)	0	0	256,527
WCAA Multicultural Scholarship - U.S. Resident	84,204	1,223	0	10,010	(4,144)	0	0	91,293
WCAA Operations Fund	176,901	2,570	0	21,030	(8,706)	0	0	191,795

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Year Ended June 30, 2006

	Balance July 1, 2005	Endowment Income	Contributions	Net Market Adjustment	Transfers To Miami	Intrafund Transfers	Other	Balance June 30, 2006
WCAA Peabody Reception Room Endowment	11,262	184	1,870	1,534	0	0	0	14,850
WCAA Peabody Scholarship	132,985	1,932	1,300	15,778	(6,545)	335	0	145,785
WCAA Peabody Scholarship/Hoyt	72,742	1,058	11,645	8,433	(3,583)	0	0	90,295
WCAA Service-Learning Fund	56,575	822	0	6,726	(2,784)	0	0	61,339
WCAA Snyder International Exchange Scholarship, Rowena	44,378	645	0	5,276	(2,184)	0	0	48,115
WCAA Snyder Peabody Scholarship, Rowena	123,164	1,789	0	14,642	(6,061)	0	0	133,534
WCAA Tappan Computing Center	73,745	1,071	0	8,767	(3,629)	0	0	79,954
WCAA Tree/Landscape Fund	25,002	363	175	2,969	(1,230)	0	0	27,279
WCAA Trustee Scholarship	42,408	650	5,000	5,263	(2,204)	0	0	51,117
WCAA Western Pond Preservation	59,071	675	0	5,097	(17,000)	0	0	47,843
WCAA Western Program Endowment	18,642	368	28,750	3,658	(1,257)	0	0	50,161
WCAA Windate Writing Center, Ida M.	96,904	1,408	25	11,521	(4,770)	0	0	105,088
WCAA Young Artists Concert Fund	44,592	648	0	5,301	(2,195)	0	0	48,346
WCP Environmental Research Fund	0	341	35,064	3,470	(1,170)	0	0	37,705
WCP Faculty Support Endowment	77	4	300	42	0	0	0	423
WCP Internship/Mentorship Endowment	237	3	0	28	0	0	0	268
WCP Living/Learning Endowment	9,206	138	1,000	1,115	0	0	0	11,459
Webster Art Fund, Orpha	84,413	1,234	1,200	10,088	(4,182)	0	0	92,753
Weidner Chemistry Grant, Elsa Ottinger & Bruce V.	124,980	1,818	365	14,873	(6,158)	0	0	135,878
Weigel/White Fund, John A. & Milton	104,901	1,524	0	12,471	(5,163)	0	0	113,733
Weiler Memorial Award, Mollie	10,258	149	0	1,219	(505)	0	0	11,121
Wenger Scholarship, Klaus & Barbara	90,237	1,345	5,000	10,949	(4,558)	0	0	102,973
Wespiser Endowment	248,057	3,625	2,000	29,711	(12,282)	0	0	271,111
in Honor of Richard G. Shrider, Jim & Opal Bourne	35,133	511	100	4,181	(1,731)	0	0	38,194
West Scholarship, Mary Etwell	53,848	1,326	50,348	11,973	(4,509)	0	0	112,986
Western and Southern Scholarship	847,047	12,327	3,200	100,840	(41,761)	0	0	921,653
Western College Alumnae Scholarship	399	10	622	92	0	0	0	1,123
Western Program International Study Fund	76,744	1,115	0	9,123	(3,777)	0	0	83,205
Wickenden Lectures on Religion, Arthur C.	134,009	1,983	19,836	9,274	(21,215)	357,608	0	501,495
Wiepking Distinguished Professorship, Karl & Helen	26,593	390	500	3,184	(1,320)	0	0	29,347
Wiley Room Endowment, Kathy & Ron	210,705	3,061	0	25,049	(10,370)	0	0	228,445
Wilks Lecture Series, Harry T.	842,822	12,244	0	100,196	(41,479)	0	0	913,783
Wilks Scholarship, Harry T.	0	0	550	(11)	0	0	0	539
Willeke Frontiers in Environmental Sciences	84,197	1,223	0	10,010	(4,144)	0	0	91,286
Distinguished Lecture Series Fund, Dr. Gene E.	2,115,591	30,734	0	251,506	(104,117)	0	0	2,293,714
Williams Art Fund, Lucy	11,652	169	0	1,385	(573)	0	0	12,633
Williams Memorial Scholarship, Harry M. & Lucy A.	53,063	773	250	6,319	(2,617)	0	0	57,788
Williams-Brown Fund	0	0	3,673	(71)	0	0	0	3,602
Williamson Herbarium Fund, Gene P.	0	0	0	0	0	0	0	0
Willing Memorial Scholarship, Kathryn	0	0	0	0	0	0	0	0

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	Balance July 1, 2005	Contributions	Endowment Income	Net Market Adjustment	Transfers To Miami	Intrafund Transfers	Other	Balance June 30, 2006
Willsey Fund, Kevin	0	25,000	168	1,108	(583)	0	0	25,693
Wilson Fund, Susan Roberson	134,828	0	1,959	16,029	(6,635)	0	0	146,181
Wilson Lectures in Botany, Roger E.	29,461	0	428	3,502	(1,450)	0	0	31,941
Wilson Scholarship, Gordon D. & Mary S.	94,612	0	1,374	11,248	(4,656)	0	0	102,578
Wilson Scholarship, Holden & Caroline Painter	44,608	0	648	5,303	(2,195)	0	0	48,364
Winter Fund, John L.	13,631	0	198	1,621	0	(670)	0	14,780
Wood Fund, Phelps M. & Beverly G.	138,791	0	2,016	16,500	(6,830)	0	0	150,477
Wood Harrison Scholarship, Ralph	201,418	0	2,926	23,945	(9,913)	0	0	218,376
Wood McGuffey Scholarship, Earl B., Edna L., & Joyce L.	7,365	0	107	869	0	0	0	8,341
Wood Memorial Scholarship, Bryan D.	34,581	0	502	4,111	(1,702)	0	0	37,492
Wood/PAVE Technology Scholarship, Walter & Marcia	26,493	0	385	3,150	(1,304)	0	0	28,724
Woodworth Scholarship, Susan Ray	11,482	4,923	200	1,570	0	0	0	18,175
Work Eminent Scholar Fund, Joseph R.	1,388,229	0	20,167	165,035	(68,320)	0	0	1,505,111
Work Fund, Joseph R.	906,273	0	13,166	106,880	0	0	0	1,026,319
Wright Scholarship, Darrell & Susan xpedx Award	9,283	9,000	177	1,517	0	0	0	19,977
Yager Scholarship, E. Ben	45,401	0	660	5,397	(2,234)	0	0	49,224
Yager Stadium Renovation Fund	30,003	1,000	443	3,611	(1,500)	0	0	33,557
Yang Memorial Scholarship, Cynthia	1,570,992	545,149	13,040	122,421	(2,100,000)	0	0	151,602
Yeager Memorial Scholarship, Tim	64,449	4,048	965	7,911	(3,270)	0	0	74,103
Yeck Award for the Young Painters	46,960	0	682	5,583	(2,311)	0	0	50,914
Annual Competition, William & Dorothy	540,473	0	7,852	64,252	(26,599)	0	0	585,978
Yeck Family Enrichment Fund for Theatre, John	353,727	0	5,139	42,052	(17,408)	0	0	383,510
Yeck Fund, John	112,136	10,637	1,700	13,691	0	0	0	138,164
Yeck Mainstage Production, John D.	256,653	0	3,728	30,511	(12,631)	0	0	278,261
Yeck Scholarship, Willa S.	292,155	0	4,244	34,732	(14,378)	0	0	316,753
Yeck Unrestricted Fund, John & Willa	451,453	0	6,558	53,241	0	0	0	511,252
Young Engineering Technology Scholarship, David W.	0	7,850	18	215	0	0	0	8,083
Young Memorial Scholarship, Alexander K.	226,107	0	3,285	26,880	(11,128)	0	0	245,144
Zoller Scholarship, Adeline	49,107	0	713	5,838	(2,417)	0	0	53,241
Total Pooled Funds	\$ 149,877,184	13,425,005	2,238,428	18,220,441	(12,076,999)	568,858	(250,000)	172,002,917
Separately Invested Funds								
Oak Associates Fund	\$ 99,294	0	1,598	2,632	(4,395)	0	0	99,129
Student Investment Fund	92,027	0	2,031	1,292	0	0	0	95,350
Walter Scholarship, Lindsay J.	53,298	0	1,178	749	(2,516)	0	0	52,709
Subtotal Student Managed Investment Funds	244,619	0	4,807	4,673	(6,911)	0	0	247,188

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Field Fund, Ann & John	24,820	0	0	0	0	0	0	24,820
Geuther Family Limited Partnership	0	1	0	4,999	0	0	0	5,000
REIT Funds	0	1,000	0	0	0	0	0	1,000
Student Venture Fund - Cardcare LLC	30,000	0	0	(29,000)	0	0	0	1,000
Zupon Fund, Michael & Lorraine	0	100,000	0	7,959	0	0	0	107,959
Total Separately Invested Funds	\$ 298,439	101,001	4,807	(11,369)	(6,911)	0	0	386,967
Accumulated Paid-up Insurance	\$ 1,167,912	1,997	0	114,244	0	0	0	1,284,153
Foundation Accumulated Cash Insurance Value	\$ 1,167,912	1,997	0	114,244	0	0	0	1,284,153

Split-Interest Funds

Althauser Charitable Remainder Trust, Andrew	\$ 318,472	0	7,897	14,935	0	0	0	316,186
Birch Charitable Remainder Trust, Douglas H.	39,727	0	494	3,428	0	0	0	40,988
Blayney CRT, Robert H. & Nancy J.	0	118,996	951	(3,241)	0	0	0	114,198
Boadway Charitable Remainder Trust A, Neoma	4,544,108	0	192,145	(65,183)	0	0	(207,769)	4,463,301
Branch Charitable Remainder Trust, David R. & Robin B.	69,165	0	915	4,228	0	0	(4,966)	69,342
Bullis CRUT, W. Murray & Kathleen	47,000	0	358	4,078	0	0	(3,391)	48,045
Casper Family Charitable Remainder Trust	49,067	0	470	(605)	0	(47,683)	(1,249)	0
Charitable Gift Annuities	1,829,784	39,415	0	0	(1,000)	(138,121)	139,121	1,869,199
Covell Charitable Remainder Trust, Mary Palley	15,219	0	(139)	(25)	0	0	(3,521)	11,534
Cranell CRUT, Hail & Carol	223,865	77,835	3,969	13,420	0	0	(16,415)	302,674
Darby Charitable Remainder Trust II, Rodney F.	47,762	0	462	2,935	0	0	(2,452)	48,707
D'Ianni Charitable Remainder Trust, Claire Goble	24,652	0	(265)	922	0	0	(3,500)	21,809
Doyle Charitable Remainder Trust, William J. & Joan M.	467,617	0	9,042	28,633	0	0	(33,591)	471,701
French Charitable Remainder Trust, Donald & Jean	86,351	5,000	1,319	5,372	0	0	(5,367)	92,675
Gundlach Charitable Remainder Trust, George B. & Orel R.	84,246	0	2,202	2,700	0	0	(2,548)	86,600
Haines Charitable Remainder Trust, Robert A. & Dorothy Brown	155,181	0	3,554	7,541	0	0	(7,901)	158,375
Hanscom CRT, William & Cynthia	112,504	0	1,583	9,960	0	0	(6,955)	117,092
Heischman Charitable Remainder Trust, Marian Parman	29,769	0	452	1,825	0	0	(1,647)	30,399
Henke Charitable Remainder Trust, J. Richard & Virginia C.	37,704	0	216	2,298	0	0	(3,129)	37,089
Holmes Charitable Remainder Trust, Bertram H. & Jeannette F.	234,027	0	3,726	14,361	0	0	(14,399)	237,715
Howe Charitable Remainder Trust, Roger & Joyce	653,417	0	15,205	20,250	0	0	(95,000)	593,872
Kuck Charitable Remainder Trust, William H. & Virginia W.	12,469	0	199	660	0	0	(1,522)	11,806
Lee Charitable Remainder Trust, Robert E. & Martha A.	120,450	0	1,807	9,745	0	0	(7,436)	124,566
Liggett Charitable Remainder Trust, William & Marjorie	94,387	0	2,599	89	0	0	(7,106)	89,969

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	Balance July 1, 2005	Contributions	Endowment Income	Net Market Adjustment	Transfers To Miami	Intrafund Transfers	Other	Balance June 30, 2006
McGinnis Charitable Remainder Trust, Robert E. & Fern M.	221,728	0	5,032	8,512	0	0	(15,795)	219,477
Penny Charitable Remainder Trust, Robert & Jean	65,877	0	2,653	(2,769)	0	0	(7,000)	58,761
Pooled Income Fund	764,526	0	30,287	(1,011)	0	(25,446)	(30,862)	737,494
Reinhart Charitable Remainder Trust, Roy H. & Betty	220,649	0	16,301	0	0	0	(16,301)	220,649
Resor Charitable Remainder Unitrust, Joseph	56,547	0	508	5,063	0	0	(2,917)	59,201
Schoelles CRUT, Norman A.	459,123	0	11,473	22,326	0	0	(23,375)	469,547
Self Charitable Remainder Trust, John & Jacquelyn	89,491	0	1,166	7,596	0	0	(4,481)	93,772
Siegel Charitable Remainder Trust, Robert S. & Dolores C.	82,747	0	1,249	5,076	0	0	(5,939)	83,133
Sogard Charitable Remainder Trust, Susanne	39,773	57,825	(91)	4,886	0	0	(3,322)	99,071
Stearns Charitable Remainder Trust, Kathryn T.	115,942	0	1,990	7,111	0	0	(7,133)	117,910
Sullivan Charitable Remainder Trust, Kathryn T.	204,935	0	2,755	17,325	0	0	(12,717)	212,298
Slousland Charitable Remainder Trust, Esther	136,823	0	3,036	5,209	0	0	(14,429)	130,639
Sullivan Charitable Remainder Trust, H. Frank	136,374	0	3,025	5,191	0	0	(14,429)	130,161
Sykes Charitable Remainder Trust, Charles & Carol	95,990	0	1,383	6,604	0	0	(6,909)	97,068
Valentine Charitable Remainder Trust, Paul & Nancy	317,627	0	5,814	25,582	0	0	(33,547)	315,476
Votwiler Charitable Remainder Trust, Wallace & Lynette	786,799	0	14,338	64,796	0	0	(48,559)	817,374
Wiepking Charitable Remainder Trust, Karl & Helen	389,372	0	3,056	48,388	0	(357,608)	(83,208)	0
Wombie Charitable Remainder Trust, Karl & Helen	257,706	0	3,509	21,815	0	0	(19,211)	263,819
Zeigler Charitable Remainder Trust, Thomas & Jean	172,237	0	2,907	11,862	0	0	(12,401)	174,605
Obligations and deferred revenue on split-interest agreements	(5,678,140)	(138,502)	(359,552)	(341,888)	0	0	972,764	(5,545,318)
Total Split-Interest Funds	\$ 8,233,069	160,569	0	0	(1,000)	(568,858)	289,199	8,112,979
Pledges receivable	\$ 45,994,303	6,731,738	0	0	0	0	0	52,726,041
GRAND TOTAL	\$ 205,571,907	20,420,310	2,243,235	18,323,316	(12,084,910)	0	39,199	234,513,057

Detail of Net Market Adjustment

Net Unrealized and Realized Gains	Administrative Expense	Net Market Adjustment
18,606,767	(283,451)	18,323,316

See accompanying independent auditors' report

MIAMI UNIVERSITY FOUNDATION
SCHEDULE OF INVESTMENTS
June 30, 2006

Description	Cost Basis	Fair Value	Percent Appreciation/ Depreciation	Percent of Total Investments
POOLED FUNDS				
AllianceBernstein Domestic Equities - Actively Managed	\$ 11,642,688	12,671,579	8.8%	6.69%
Brandes (ING Funds) International Equities	17,029,216	22,290,554	30.9%	11.76%
Canyon Capital Advisors LLC Hedge Funds	5,000,000	5,000,000	0.0%	2.64%
Clarion CRA Securities Alternative Equity Investments - Actively Managed	4,193,814	5,112,072	21.9%	2.70%
Commonfund Alternative Equity Investments	15,562,076	11,954,450	-23.2%	
Fixed Income - Actively Managed	8,357,269	8,617,985	3.1%	
Total Commonfund	23,919,345	20,572,435	-14.0%	10.86%
Cooke & Bieler Domestic Equities - Actively Managed	4,942,066	5,419,848	9.7%	2.86%
Energy Income Fund, L.P. Alternative Equity Investments	7,389	6,619	-10.4%	0.00%
Evanston Capital Hedge Funds	12,100,000	14,162,639	17.0%	7.47%
GoldenTree Asset Management, L.P. Hedge Funds	5,000,000	5,000,000	0.0%	2.64%
Goldman Sachs Asset Management Alternative Equity Investments	1,173,667	1,056,734	-10.0%	0.56%
Friess Associates Domestic Equities - Actively Managed	23,146,155	23,729,862	2.5%	12.52%
K2 Advisors Hedge Funds	5,350,000	6,725,518	25.7%	3.55%
J. & W. Seligman & Company Domestic Equities - Actively Managed	10,151,263	13,017,508	28.2%	6.87%

MIAMI UNIVERSITY FOUNDATION
SCHEDULE OF INVESTMENTS
June 30, 2006

Description	Cost Basis	Fair Value	Percent Appreciation/ Depreciation	Percent of Total Investments
Julius Baer Investment Funds				
International Equities	5,928,433	11,672,866	96.9%	6.16%
Pomona Capital				
Alternative Equity Investments	1,005,633	931,838	-7.3%	0.49%
StarOhio				
Short-term Funds	5,456,462	5,456,462	0.0%	2.88%
State Street Global Advisors				
Domestic Equities - Passively Managed	8,371,814	9,965,245	19.0%	
Fixed Income - Passively Managed	346,057	335,605	-3.0%	
Total State Street Global Advisors	8,717,871	10,300,850	18.2%	5.44%
Wasatch Advisors, Inc.				
Domestic Equities - Actively Managed	4,303,042	5,132,616	19.3%	2.71%
Wells Capital Management				
Domestic Equities - Actively Managed	9,213,873	10,399,499	12.9%	5.49%
Less assets held for the Miami University PS&E Foundation	(2,425,000)	(3,510,284)	44.8%	-1.85%
TOTAL POOLED FUNDS	\$ 155,855,917	\$ 175,149,215	12.4%	92.42%
SEPARATELY INVESTED FUNDS				
Domestic Equities - Student Managed	\$ 55,971	\$ 59,557	6.4%	0.03%
Domestic Equities - GSEP 2005 Realty Corp	1,000	1,000	0.0%	0.00%
Alternative Equity Investments - Carlyle Credit Partners	100,000	107,959	8.0%	0.06%
Alternative Equity Investments - Geuther Family Partnership	1	5,000	n/a	0.00%
Alternative Equity Investments - Longford Limited Partnership	24,820	24,820	0.0%	0.01%
Alternative Equity Investments - Longview Energy Company	157,770	157,770	0.0%	0.08%
Alternative Equity Investments - Student Venture Fund	30,000	1,000	-96.7%	0.00%
TOTAL SEPARATELY INVESTED FUNDS	\$ 369,562	\$ 357,106	-3.4%	0.19%
SPLIT-INTEREST FUNDS				
Fifth Third Bank				
Domestic Equities	\$ 1,307,655	1,483,777	13.5%	
International Equities	316,946	406,642	28.3%	
Fixed Income	1,101,747	1,044,578	-5.2%	
Total Fifth Third Bank	2,726,348	2,934,997	7.7%	1.55%

MIAMI UNIVERSITY FOUNDATION
SCHEDULE OF INVESTMENTS
June 30, 2006

Description	Cost Basis	Fair Value	Percent Appreciation/ Depreciation	Percent of Total Investments
PNC Bank				
Domestic Equities	4,143,180	5,122,903	23.6%	
International Equities	395,023	582,690	47.5%	
Fixed Income	5,666,766	5,371,338	-5.2%	
Total PNC Bank	<u>10,204,969</u>	<u>11,076,931</u>	<u>8.5%</u>	<u>5.84%</u>
 TOTAL SPLIT-INTEREST FUNDS	 \$ 12,931,317	 \$ 14,011,928	 8.4%	 7.39%
 GRAND TOTAL	 \$ <u>169,156,796</u>	 \$ <u>189,518,249</u>	 <u>12.0%</u>	 <u>100.00%</u>

See accompanying independent auditors' report

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND COMPLIANCE AND OTHER MATTERS BASED UPON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees of
Miami University Foundation and
Ms. Betty Montgomery, Auditor of the State of Ohio:

We have audited the financial statements of Miami University Foundation (the "Foundation") as of and for the year ended June 30, 2006, and have issued our report thereon dated October 3, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Foundation's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the specific internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the Foundation's internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Foundation's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted a certain matter which we have reported to the management of the Foundation, in a separate letter dated October 3, 2006.

This report is intended solely for the information and use of the Board of Trustees and management of the Foundation, and the Auditor of the State of Ohio and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Touche LLP

October 3, 2006



**Auditor of State
Betty Montgomery**

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MIAMI UNIVERSITY FOUNDATION

BUTLER COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
DECEMBER 12, 2006**