

Pike County Financial Condition

Single Audit

January 1, 2004 through December 31, 2004

Fiscal Year Audited Under GAGAS: 2004



BALESTRA, HARR & SCHERER, CPAs, Inc.

CERTIFIED PUBLIC ACCOUNTANTS

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**Auditor of State
Betty Montgomery**

Board of Commissioners
Pike County
230 Waverly Plaza
Waverly, Ohio 45690

We have reviewed the Independent Auditor's Report of Pike County, prepared by Balestra, Harr & Scherer, CPAs, Inc., for the audit period January 1, 2004 through December 31, 2004. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Pike County is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Betty Montgomery".

BETTY MONTGOMERY
Auditor of State

November 30, 2005

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PIKE COUNTY FINANCIAL CONDITION
PIKE COUNTY, OHIO

TABLE OF CONTENTS

<u>TITLE</u>	<u>PAGE</u>
Schedule of Federal Awards Expenditures.....	1
Notes to the Schedule of Federal Awards Expenditures.....	3
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	4
Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133	6
Schedule of Findings OMB Circular A-133 Section .505	8
Schedule of Prior Audit Findings	10

Pike County Financial Condition
Schedule of Federal Awards Expenditures
For the Year Ended December 31, 2004

Federal Grantor/ Pass Through Grantor/ Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
U. S. Department of Housing & Urban Development			
<i>Passed through the Ohio Department of Development/State's Program</i>			
Community Development Block Grants		14.228	
Formula 2004	G405551 K547		\$171,000
CDBG Program Grant Fund	G30531 G622		19,340
Rehm's Additional Sewer Project	GS0603 6144		10,000
Total Community Development Block Grant			<u>200,340</u>
HOME Investment Partnerships Program	G30530 J846	14.239	41,000
Total U. S. Department of Housing & Urban Development			<u>241,340</u>
U. S. Department of Justice			
<i>Passed through the Ohio Department of Youth Services</i>			
Juvenile Accountability Incentive Block Grants	(1)	16.523	9,238
<i>Passed through Ohio Office of Criminal Justice</i>			
Crime Victim Assistance		16.575	32,200
Byren Formual Grant Program	2002-DG-D02-7334	16.579	4,016
Total U. S. Department of Justice			<u>45,454</u>
Appalachian Regional Commission			
<i>Direct from the Federal Government</i>			
Appalachian Regional Development	(2)	23.001	998
Total Appalachian Regional Commission			<u>998</u>
U.S. General Services Administration			
<i>Passed through the Ohio Secretary of State</i>			
Election Reform Payments	04-SOS-HAVA-66	39.011	7,750
Total U. S. General Services Administration			<u>7,750</u>
U.S. Environmental Protection Agency			
<i>Passed through the Ohio Water Development Authority</i>			
Ohio EPA Septic Tank Repair Grant	(1)	66.470	53,391
Total U. S. Environmental Protection Agency			<u>53,391</u>
U.S. Department of Energy			
DOE/SODI Airport Project	(2)	81.xxx	362,835
<i>Passed through the Southern Ohio Diversification Initiative</i>			
Computerized Tax Mapping	(1)	81.092	5,482
Agreement in Principal	(1)	81.xxx	13,432
Total U. S. Department of Energy			<u>381,749</u>

(Continued)

Pike County Financial Condition
Schedule of Federal Awards Expenditures
For the Year Ended December 31, 2004
(Continued)

Federal Grantor/ Pass Through Grantor/ Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
U.S. Department of Education			
<i>Passed through the State Department of Education</i>			
Special Education Cluster:			
Special Education Grants to States	6BSF	84.027	10,321
Special Education Preschool Grants	PGS1	84.173	619
Total Special Education Cluster			<u>10,940</u>
Safe and Drug Free Schools and Communities: National Programs	(1)	84.184	40,861
Total U.S. Department of Education			<u>51,801</u>
U.S. Department of Health & Human Services			
<i>Passed through the State Department of MRDD</i>			
Social Services Block Grant (SSBG) - Title XX	(1)	93.667	33,484
Targeted Case Management	(1)	93.778	287,587
Medical Assistance Program - CAFS	(1)	93.778	74,372
Total Medical Assistance Program			<u>361,959</u>
Total U. S. Department of Health & Human Services			<u>395,443</u>
U.S. Department of Homeland Security			
State Domestic Preparedness Equipment Support Program:			
<i>Passed through the Ohio Emergency Management Agency</i>			
FY04 Homeland Security Grant Program	2004-GE-T4-0025	97.004	5,660
<i>Passed through the Ohio Department of Public Safety</i>			
State Domestic Preparedness Equipment Support Program	2002-TE-CX-0106	97.004	11,806
<i>Passed Through Ohio EMA</i>			
State Homeland Security Part 1	2003-TE-TX-0199	97.004	61,872
State Homeland Security Part 2	2003-MUP-30015	97.004	56,031
Total State Domestic Preparedness Equipment Support Program			<u>135,369</u>
Public Assistance Grants:			
EMA Comprehensive Coop. Agreement Public Assistance Grants	(1)	97.036	62,743
FEMA Flood Assistance Grants Public Assistance Grants	131-USACE-00	97.036	51,132
Total Public Assistance Grants			<u>113,875</u>
Pre-Disaster Mitigation Program	EMC-2002-GR-7037	97.047	9,500
State and Local All Hazards Emergency Operations Planning	(1)	97.051	7,660
Total U. S. Department of Homeland Security			<u>266,404</u>
Total Federal Expenditures			<u><u>\$1,444,330</u></u>

(1) - Passthrough entity number not available.

(2) - Direct from the federal government.

See accompanying notes to the schedule of federal awards expenditures

**Pike County Financial Condition
Pike County, Ohio**

NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES

NOTE A – SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of federal awards expenditures is a summary of the activity of the County's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B – REVOLVING LOAN FUNDS

Pike County administers a loan program with funds provided by the U.S. Department of Housing and Urban Development, through the Ohio Department of Development, under the Community Development Block Grant Program. The purpose of this program is to provide loans to low and moderate income families for building improvement at a low/fixed interest rate. As of December 31, 2004 the total amount of loans outstanding was \$1,395,658. Declining mortgage loans are also provided to low and moderate income families with the intent that they do have to repay the loans unless they leave the residence before ten years. As of December 31, 2004, the total amount of loans outstanding was \$285,858.

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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit Performed in Accordance with *Government Auditing Standards*

To the Offices, Boards and
Commissioners of Pike County
230 Waverly Plaza
Waverly, Ohio 45690

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units (Pike Adult Activities Center), each major fund, and the aggregate remaining fund information of Pike County, Ohio (the County), as of and for the year ended December 31, 2004, which collectively comprise the County's basic financial statements and have issued our report thereon dated July 15, 2005. We did not audit the financial statements of Pike Health Services, Inc., which were audited by other auditors whose report thereon has been furnished to us, and our opinion insofar as it relates to the amounts included for Pike Health Services, Inc., is solely based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

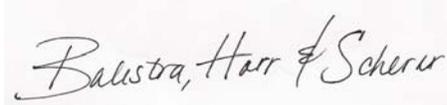
Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the County's management in a separate letter dated July 15, 2005.

Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit Performed in Accordance
with *Governmental Auditing Standards*
Page 2

This report is intended for the information and use of the audit committee, management, County Commissioners, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Balestra, Harr & Scherer". The signature is written in black ink on a light-colored, slightly textured background.

Balestra, Harr & Scherer, CPAs, Inc.

July 15, 2005

BALESTRA, HARR & SCHERER, CPAs, Inc.

CERTIFIED PUBLIC ACCOUNTANTS

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Member American Institute of Certified Public Accountants

Ohio Society of Certified Public Accountants

**Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over
Compliance in Accordance With OMB Circular A-133**

To the Offices, Boards and
Commissioners of Pike County
230 Waverly Plaza
Waverly, Ohio 45690

Compliance

We have audited the compliance of Pike County, Ohio, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2004. Pike County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Pike County's management. Our responsibility is to express an opinion on Pike County's compliance based on our audit.

Except as discussed in the following paragraph, we conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Pike County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Pike County's compliance with those requirements.

We were unable to obtain sufficient documentation supporting the compliance of Pike County with the Medical Assistance Program regarding Cash Management, and Reporting, nor were we able to satisfy ourselves as to Pike County's compliance with those requirements by other auditing procedures.

In our opinion, except for the effects of such noncompliance, if any, as might have been determined had we been able to examine sufficient evidence regarding Pike County's compliance with the requirements of the Medical Assistance Program regarding Cash Management, and Reporting, Pike County complied in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2004.

Board of County Commissioners

Pike County

Waverly, Ohio 45690

Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A - 133

Page 2

Internal Control Over Compliance

The management of Pike County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Pike County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

We noted a certain matter involving the internal control over compliance and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect Pike County's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts and grants. The reportable condition is described in the accompanying Schedule of Findings and Questioned Costs as item 2004-001.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe reportable condition 2004-001 described above is to be material weakness.

Schedule of Federal Awards Expenditures

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Pike County as of and for the year ended December 31, 2004, and have issued our report thereon dated July 15, 2005. We did not audit the financial statements of Pike Health Services, Inc., which were audited by other auditors whose report thereon has been furnished to us, and our opinion insofar as it relates to the amounts included for Pike Health Services, Inc., is based solely on the report of the other auditors. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying schedule of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the audit committee, management, County Commissioners, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



Balestra, Harr & Scherer, CPAs, Inc.

July 15, 2005

**PIKE COUNTY FINANCIAL CONDITION
SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 SECTION .505
FOR THE YEAR ENDED DECEMBER 31, 2004**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	Yes
(d)(1)(v)	Type of Major Programs ' Compliance Opinion	Unqualified – CFDA #81.XXX Qualified – 93.778
(d)(1)(vi)	Are there any reportable findings under section .510?	Yes
(d)(1)(vii)	Major Programs (list):	Medical Assistance Program – CFDA #93.778, DOE-SODI Airport Project – CFDA #81.XXX
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

There were no material GAGAS level findings for 2004.

**PIKE COUNTY FINANCIAL CONDITION
SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 SECTION .505
FOR THE YEAR ENDED DECEMBER 31, 2004**

3. FINDINGS FOR FEDERAL AWARDS

Finding Number	2004-001
CFDA Title and Number	Medical Assistance Program, CFDA #93.778
Federal Award Number/Year	2004
Federal Agency	U.S. Department of Health & Human Services
Pass-Through Agency	Ohio Department of MRDD

The County Board of MRDD has delegated medical billings and reporting requirements related to the Medical Assistance Program to a third party administrator. The MRDD has not established procedures to determine whether the service organization has sufficient controls in place and operating effectively to determine that medical billings have been completely and accurately processed in accordance with the requirements of the Medical Assistance Program nor has the service organization provided the MRDD with a Tier II SAS 70 report which provides an opinion on the operational effectiveness of a service organization's internal controls. Due to a lack of monitoring controls over the third party administrator, errors or irregularities in its billings and /or reports submitted to the State Department of MRDD could go undetected for a significant amount of time. Furthermore, compliance with the reporting and cash management requirements of the Medical Assistance program cannot be determined by reviewing information maintained by the County.

The County Board of MRDD should implement procedures to assure the completeness, accuracy, and other compliance (including cash management and reporting requirements) of medical billings and reimbursement claims processed by its third party administrator. Statement on Auditing Standards (SAS) No. 70 as amended, prescribes standards for reporting on the processing (i.e. control design and operation) of transactions by service organizations. An unqualified Tier II "Report on Policies and Procedures Placed in Operation and Tests of Operating Effectiveness" in accordance with SAS No. 70, should provide the MRDD with an appropriate level of assurance medical claims are being processed in compliance with applicable requirements of the program. The MRDD should, with the help of legal counsel, consider specifying in its contract with the third-party administrator that an annual Tier II SAS 70 audit report be performed. The MRDD should be provided a copy of the SAS 70 report timely and should review the contents of the report. A SAS 70 audit report should be conducted in accordance with American Institute of Certified Public Accountants' (AICPA) standards by a firm registered and in "good standing" with the Accountancy Board of the respective state. If the third-party administrator refuses to provide the MRDD with a Tier II SAS 70 report, the MRDD should either only contract with a third-party administrator that will provide such a report or consider implementing controls to ensure that medical billings are being completely and accurately processed and all reporting requirements are being met. Furthermore the County should review all reports completed by the third party administrator for completely and accurately before submitting to the State Department of MRDD.

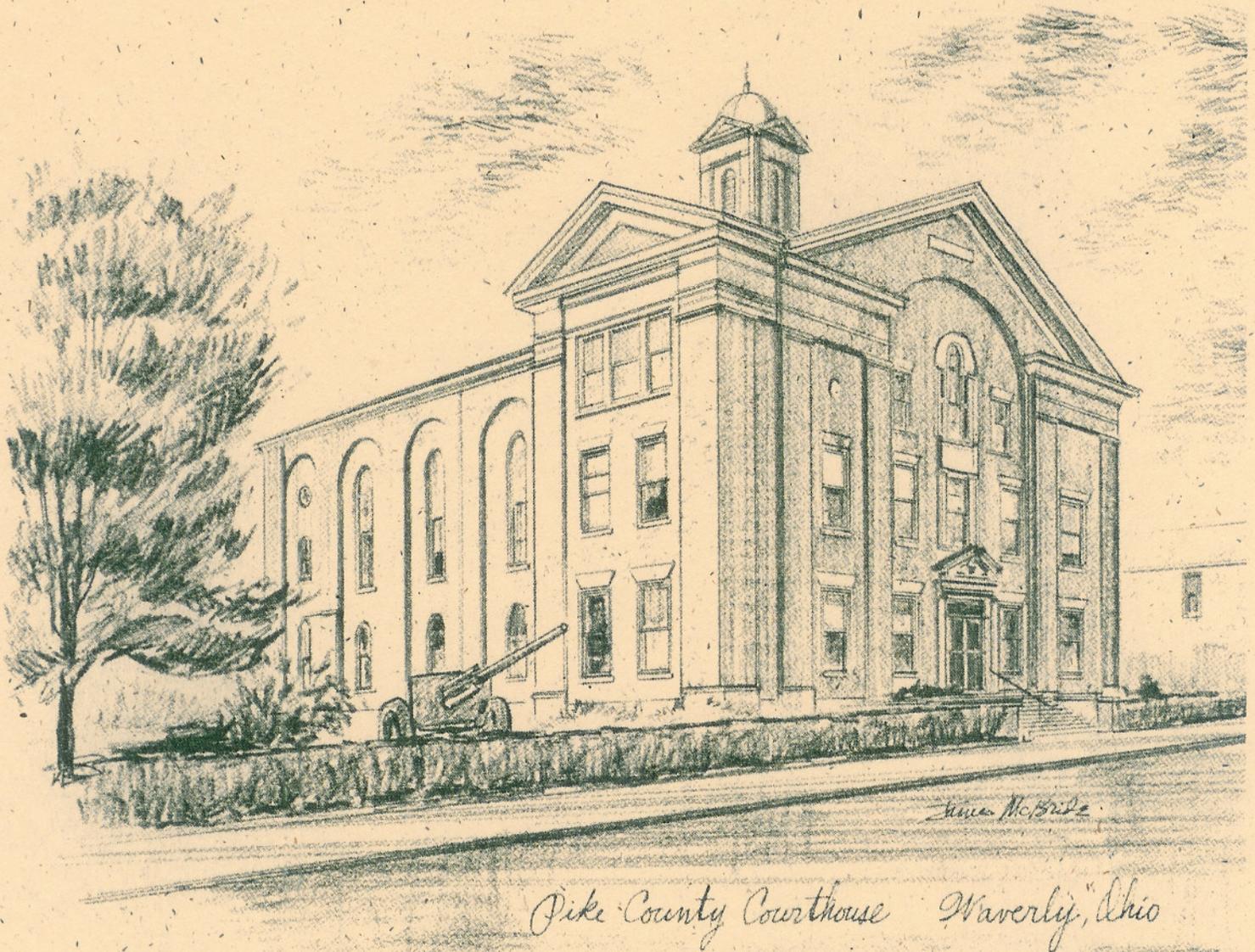
Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
2004-001	The Board will attempt to require a Tier II SAS 70 report from the third-party administrator and will review all reports submitted on behalf of the County.	December 31, 2005	Jeff Allen, Director

**PIKE COUNTY FINANCIAL CONDITION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A-133 SECTION .315 (b)
FOR THE YEAR ENDED DECEMBER 31, 2004**

SCHEDULE OF PRIOR AUDIT FINDINGS

Finding Number	Finding Summary	Fully Corrected	Not Corrected; Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain:</i>
2003-00000-001	Juvenile Court Open Items List	Yes	
2003-00000-002	County Court Open Items List	Yes	
2003-00000-003	Appropriations in Excess of Estimated Resources	No	See current year management letter comment
2003-00000-004	Expenditures and Encumbrances in Excess of Appropriations	No	See current year management letter comment
14228-2003-01	Subrecipient Monitoring Controls	N/A	The County had no subrecipients for this program in 2004.
14228-2003-02	Subrecipient Monitoring Compliance	N/A	The County had no subrecipients for this program in 2004.
14228-2003-03	Questioned Cost	Yes	
14228-2003-04	Davis Bacon Act Compliance	Yes	
14228-2003-05	Fifteen Day Rule	No	

PIKE COUNTY, OHIO



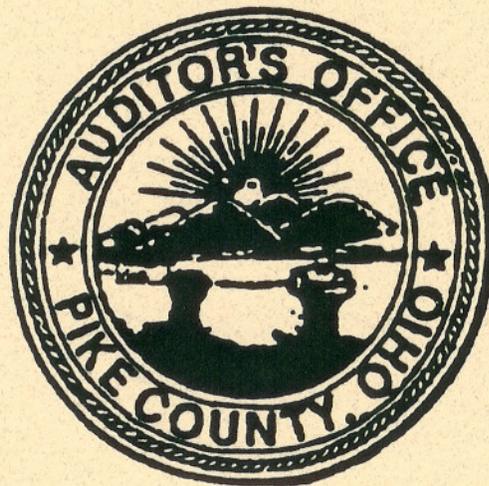
COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2004

PIKE COUNTY, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2004



ISSUED BY THE PIKE COUNTY AUDITOR'S OFFICE

**TEDDY L. WHEELER
PIKE COUNTY AUDITOR**

PIKE COUNTY, OHIO

INTRODUCTORY SECTION



Pike County Courthouse Waverly, Ohio

PIKE COUNTY COMMISSIONERS



JAMES A. BRUSHART



HARRY RIDER



JOHN HARBERT

PIKE COUNTY, OHIO

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2004**

TABLE OF CONTENTS

INTRODUCTORY SECTION

Title Page
Table of Contents i
Letter of Transmittal..... vi
GFOA Certificate of Achievementxiv
Elected Officialsxv
Organizational Chartxvi

FINANCIAL SECTION

Independent Auditor's Report.....1
Management's Discussion and Analysis3
Basic Financial Statements11
Government-Wide Financial Statements:
 Statement of Net Assets12
 Statement of Activities13
Fund Financial Statements:
 Balance Sheet - Governmental Funds14
Reconciliation of Total Governmental Fund Balances
 To Net Assets of Governmental Activities.....17
Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Governmental Funds18
Reconciliation of the Statement of Revenues, Expenditures and Changes
 in Fund Balances of Governmental Funds to the Statement of Activities21
Statement of Revenues, Expenditures, and Changes
 in Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis):
 General Fund22
 Community Development Fund23
 Motor Vehicle and Gas Tax Fund.....24
 Board of MR/DD Fund25
 Human Services Fund26

TABLE OF CONTENTS
(Continued)

Statement of Net Assets - Proprietary Fund	27
Statement of Revenues, Expenses and Changes in Fund Net Assets - Proprietary Fund	28
Statement of Cash Flows - Proprietary Fund.....	29
Statement of Fiduciary Assets and Liabilities - Agency Funds	31
Notes to the Basic Financial Statements.....	32
Combining and Individual Fund Statements and Schedules	66
Combining Statements - Nonmajor Governmental Funds:	
Fund Descriptions	67
Combining Balance Sheet - Nonmajor Governmental Funds.....	77
Combining Balance Sheet - Nonmajor Special Revenue Funds.....	78
Combining Balance Sheet - Nonmajor Capital Project Funds	88
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds	93
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Special Revenue Funds	94
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Capital Project Funds.....	104
Combining Statements - Fiduciary Funds:	
Fund Definitions	108
Combining Statement of Changes in Assets and Liabilities - Agency Funds	110
Schedules of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis):	
Pike County Local Government Service Center Fund - Major Fund	116
Road and Bridge Fund	117
Dog and Kennel Fund	117
Marriage License Special Fund.....	117
Child Support Enforcement Agency Fund	118
Probate Court Business Fund.....	118
Children's Trust Fund.....	118
Sheriff Concealed Handgun Fund	119
Real Estate Assessment Fund.....	119
Youth Services Subsidy Grant Fund	119

TABLE OF CONTENTS
(Continued)

Tuberculosis (TB) Levy Fund.....	120
County Court Computerization Fund.....	120
County Court Computer Legal Research Fund.....	120
County Recorder's Equipment Fund.....	121
Certificate of Title Administration Fund.....	121
Federal Department of Energy Agreement in Principal Fund.....	121
Law Enforcement Trust Fund.....	122
Drug Abuse Resistance Education (DARE) Grant Fund.....	122
Juvenile Court Computerization Fund.....	122
Emergency Medical Services Fund.....	123
Probate Court Computerization Fund.....	123
Common Pleas Court Computerization Fund.....	123
Common Pleas Court Computer Legal Research Fund.....	124
Children's Services Fund.....	124
Computerized Tax Mapping Fund.....	124
County Emergency Preparedness Fund.....	125
County EMA Terrorism Planning Fund.....	125
CHIP Housing Revolving Loan Fund.....	125
Emergency Management Agency (EMA) Co-Operative Agreement Fund.....	126
Delinquent Real Estate Tax and Assessment Collection (DRETAC) Fund.....	126
Drug Law Enforcement Fund.....	126
Indigent Guardianship Fund.....	127
Community Right to Know Emergency Fund.....	127
Indigent Drivers Alcohol Treatment Fund.....	127
Enforcement and Education Fund.....	128
Reclaim Ohio 401 Grant Fund.....	128
Community Corrections Act Grant Fund.....	128
Law Enforcement Block Grant Fund.....	129
FEMA Flood Assistance - Other Fund.....	129
VOCA Grant Fund.....	129
Court Security Grant Fund.....	130
Byrne Memorial D02 Victim Fund.....	130
Electronic Monitor House Arrest Fund.....	130
County Court Probation Fund.....	131
Emergency Shelter Grant Fund.....	131
Juvenile Accountability Fund.....	131
Pike County Early Childhood Equipment Fund.....	132
TANF/PRC Water Tap Fund.....	132
Department of Justice Equipment Grant Fund.....	132
FEMA02 Plan Fund.....	133
Pre-Disaster Mitigation Fund.....	133
St. Homeland Sec. Part I Fund.....	133
St. Homeland Sec. Part II Fund.....	134
HAVA Voter Registration System Fund.....	134
FY04 Homeland Security Grant Fund.....	134

TABLE OF CONTENTS
(Continued)

Misc. Special Grant Fund	135
Armintrout Fund	135
East Jackson Water Tap Notes Fund	135
Coal Dock Loan Notes Fund.....	136
Lapperell Cynthiana Water Notes Fund.....	136
Airport Hangars Notes Fund.....	136
OPWC Buchanan Road Bridge Fund.....	137
EMS Vehicles Notes Fund.....	137
MR/DD Building Notes Fund.....	137
Children’s Services Building Notes Fund.....	138
OPWC Pike Lake Road Bridge Fund	138
Water Pollution Control Loan Fund.....	138
Market Street Office Complex Notes Fund.....	139
Buck Hollow Loan Notes Fund.....	139
Pike Lake Bridge Fund	139
OPWC Buchanan Road Bridge Fund.....	140
South Central Ohio Juvenile Detention Center Fund	140
River Road Bridge Notes Fund.....	140
Pike Lake Road - Tanglewood Fund.....	141
American Blvd. Improvement Fund.....	141
Loy’s Run Road Bridge Fund.....	141
Pike County Records Note Fund.....	142
Issue II Grants Fund.....	142
State LTIP Fund.....	142
Fairgrounds Improvement Fund.....	143
Pike Health Care Addition Fund	143
DOE/SODI Airport Fund.....	143
Market Street Office Complex Fund.....	144
Pike Lake Road Waterline Fund	144
Pike County Early Childhood Center Fund.....	144
South Central Ohio Juvenile Detention Center Fund	145
Pine Top Road Waterline Project Fund	145
Rehm’s Additional Sewer Project Fund	145
Pike County Records Center Fund	146
Misc. Capital Projects Fund.....	146

TABLE OF CONTENTS
(Continued)

STATISTICAL SECTION

Governmental Activities Expenses by Function - Last Two Years	147
Governmental Activities Revenues by Source - Last Two Years	148
Property Tax Levies and Collections - Real, Public Utility and Tangible Personal Property - Last Ten Years.....	149
Assessed and Estimated Actual Value of Taxable Property - Last Ten Years.....	150
Property Tax Rates Direct and All Overlapping Governments - Last Ten Years	151
Computation of Legal Debt Margin	152
Computation of Direct and Overlapping General Obligation Bonded Debt.....	153
Demographic Statistics - Last Ten Years	154
County Agricultural Statistics.....	156
New Construction, Real Property Values and Bank Deposits - Last Ten Years.....	157
Principal Taxpayers.....	158
Miscellaneous Statistics	159
Property Tax Valuation Report by School District.....	160

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TEDDY L. WHEELER

Pike County Auditor

Pike County Government Center

230 Waverly Plaza, Suite 200

Waverly, Ohio 45690-1222

Telephone 740-947-2713



July 15, 2005

Citizens of Pike County, Ohio:

As Auditor of Pike County, Ohio, I am pleased to present the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2004. This CAFR conforms to generally accepted accounting principles (GAAP) as applicable to local government entities and follows the new reporting model required by Governmental Accounting Standards Board (GASB) Statement No. 34. The report has been filed with the Auditor of State pursuant to Ohio Revised Code (ORC) Section 117.38. Responsibility for the accuracy of the data and the completeness and fairness of the presentation rests with the County's management. We believe the data is accurate in all material respects and fairly reflects the County's financial position and the results of its operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

The CAFR is presented in three sections: Introductory, Financial and Statistical. The Introductory Section includes this transmittal letter, the Certificate of Achievement awarded to the County for 2003, an organizational chart, and a list of elected officials. The Financial Section contains the Independent Accountants' Report, Management's Discussion and Analysis, the basic financial statements and notes, and the combining non-major and individual fund financial statements and schedules. The Statistical Section includes selected financial, economic, and demographic information that may be useful for further analysis and comparison, as well as disclosures required under Rule 15c2-12 of the Securities and Exchange Commission. The financial statements contained within this CAFR include all funds, agencies, boards and commissions for which Pike County (the primary government and reporting entity) is financially accountable. Organizations that are legally separate from the County are included as component units if the County's elected officials appoint a voting majority of the organization's governing body and (1) the County has the ability to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County. The County may also be financially accountable for governmental organizations that are fiscally dependent on it. A complete discussion of the reporting entity is provided in note 1 to the basic financial statements.

The County has only those powers conferred upon it by state law. The three-member Board of Commissioners serves as the taxing authority, the contracting body, and the chief administrator of public services. The Commissioners adopt and oversee the annual operating budget and approve expenditures.

As the County's chief fiscal officer, the Auditor is responsible for maintaining accurate records of all money received by or paid out of the County treasury. As the tax assessor for all political subdivisions within the County, the Auditor is responsible for computing the tax rates for personal property and real estate as determined by proper tax authorities and popular vote. The Auditor also serves as secretary of the Budget Commission and the County Sealer of Weights and Measures.

As the County's banker, the Treasurer serves as custodian and investment officer for County funds. The Treasurer collects real estate and personal property taxes and taxes on manufactured homes. The payments are then applied to the appropriate tax accounts. The County provides many services to its citizens, including tax collection and distribution, civil and criminal justice systems, public safety, health assistance, human services, and road and bridge maintenance.

ECONOMIC CONDITION AND OUTLOOK

Pike County encompasses 443 square miles in south-central Ohio. Located approximately 60 miles south of Columbus on U.S. Route 23, 75 miles east of Cincinnati on U.S. Route 32, and 50 north of Ashland, Kentucky, the county has access to three metropolitan areas. The central position provides a strategic location for the future development of business and industry.

Pike County's population increased from 24,249 in 1990 to 27,695 in 2000, according to the most recent 2000 census numbers. The population continues to experience a growth pattern increasing 6.3 percent during the 1980s and 14.2 percent during the 1990s. Waverly, the county seat of Pike County, is the largest city in the county with a population of 4,433 people per the new 2000 census. Mill's Pride and the Department of Energy Facility are the county's largest employers in calendar year 2004, utilizing 1,786 and 1,240 employees respectively.

For approximately 50 years from the mid 1950's through the mid 1990's, Pike County essentially has been a one-industry town in terms of private sector employment with the presence of the Piketon Gaseous Diffusion Plant. The uranium enrichment plant was owned by the federal government during this period and operated by private contractors Goodyear Atomic, Martin-Marietta and Lockheed-Martin employing approximately 2,500 people. It was fully privatized by the United States Congress in 1998 by legislation creating the United States Enrichment Corporation (USEC). USEC officially notified the U.S. Department of Energy that its Piketon Gaseous Diffusion Plant ceased production of uranium on Friday, May 11, 2001. The company's plan to consolidate its enrichment operations at one plant by June 2001 – its Paducah, Kentucky, plant – were announced in June 2000. At that time, USEC's plan was to continue to provide transfer and shipping operations at the Portsmouth plant. USEC's enrichment operations actually ceased operations at the Portsmouth plant in May of 2001. Nevertheless, in 2002 U.S.E.C. made a final decision to consolidate its transfer and shipping operation as well to Paducah, Kentucky, and completed this task in June 2002.

On December 4, 2002, USEC announced that the Piketon plant was selected to host USEC's American Centrifuge Demonstration Facility, featuring the next generation enrichment technology. Operation of this advanced technology facility will demonstrate USEC enhancements to the U.S. Department of Energy's (DOE) proven centrifuge uranium enrichment technology, which is expected to be the world's most efficient process for enriching uranium for nuclear fuel. "Cost and schedule are the key factors in our decision to site the Lead Cascade at the Piketon plant," said USEC's Chief Executive Officer William H. Timbers. Siting the Lead Cascade at the Piketon facility makes use of existing buildings, which reduces costs and saves time. The scheduled commencement of operations of the lead cascade for the gas centrifuge uranium enrichment demonstration project is scheduled to begin in 2005.

USEC's decision in 2002 to locate its Lead Cascade centrifuge uranium enrichment test facility at its plant in Piketon left local government and business leaders optimistic that the permanent American Centrifuge uranium commercial plant may also be sited in Pike County. In late 2003, officials of Scioto Township, Pike County, the Scioto Valley Local School District, and the state of Ohio partnered and traveled to USEC's Corporate Headquarters in Bethesda, Maryland, to present a strong incentive package offer to USEC to locate the permanent commercial centrifuge plant in Piketon as it competed with the Paducah, Kentucky, community for the project. In January 2004, USEC announced that its American Centrifuge commercial plant would also be sited in Piketon, Ohio. The plant is expected to cost up to \$1.5 billion, employ up to 500 people, and reach an initial annual production level of 3.5 million SWU by 2010. Approximately 300 construction workers would be required to build the permanent commercial uranium centrifuge plant.

Other major industries currently located in Pike County include the Brown Corporation and Superior Kraft Homes, LLC. Mead Corporation and Kenworth in Ross County, along with Pillsbury and Jenos in Jackson County, are also major sources of employment for Pike County residents.

Results from the most recent business survey indicated 70 percent of the surveyed industries indicated land costs, building costs, and energy costs in Pike County as either excellent or good. Sixty percent of the local industries surveyed indicated, at that time, plans to renovate or expand operations in future years. Mill's Pride continued to add employees to the manufacturing employment base increasing their number of employees by 450 from 2,300 in calendar year 2000 to 2,750 in 2001. However, the firm decreased their employment total by 222 people to 2,528 in calendar year 2002. Mills Pride reported total employment of 2,530 workers for 2003 with a workforce reduction of 774 workers occurring in 2004 to 1756 total workers. Mills Pride has made past indications that their firm has plans for additional, future manufacturing expansion in the Zahns Corner Industrial Park. However, the stagnant economy in the United States, along with current consumer behavior and market conditions for their products, has led to significant workforce reductions at the present time. Future expansion decisions for Zahns Corner are in question at the current time.

There were 50 new commercial businesses have been started in Pike County according to the Ohio Department of Development, Office of Strategic Research. The commercial sector in Pike County continues to be vibrant and dynamic with the addition of Wal-Mart and the Adena Urgent Care Medical Center in 1998. Total retail and service employment continues to increase with the development of the new commercial zone located on U.S. 23 south of Waverly.

The addition of Wal-Mart in the county has greatly affected consumer shopping patterns and the sales tax base in the county. The new Wal-Mart has significantly decreased the amount of shopping outside the county by servicing local shoppers. The retail sales and use tax collections in the county continue to remain constant experiencing a 4.1% increase in revenue receipts during 2004 over calendar year 2003 as significant local income continued to be spent in the local economy. However, in comparison of year 2004 receipts to year 2002, it should be noted that the percentage decrease was .005% or one half of one percent.

Personal per capita income increased at 3.6% per year during the 1990s decade, compared to 6.1% for Ohio and 6.5% for the U.S. The unemployment rate in Pike County has historically varied from a low of 8.2% in 1978 to 17.6% in 1985 to a new low of 7.8% in year 2000. The unemployment rate decreased from 10.5% in December of 1997 to 9% in December of 1998 to 8.5% in December 1999 to 8.1% in December of 2000 to 7.9% in December 2001 increased to 8.9% in December 2002 and one again increased to 10.4% in December 2003. Compared to the state rate of 6.1%, the local job market in Pike County continued to cool slightly for the second straight year. Pike County's economy created 400 new jobs in 1998, increasing the employment base from 10,400 to 10,800 during the year; 800 new jobs in 1999, increasing base employment from 10,800 to 11,600 during the year; 300 jobs in 2000, increasing base employment from 11,600 to 11,900 during the year. The Civilian Labor Force Estimates, issued by the Ohio Department of Jobs and Family Services, specified Pike County's total labor force to be 12,000 with 10,800 people employed and 1,200 unemployed in December 2003. The latest estimates reflect a slumping local economy detailing Pike County's total labor force to be 10,600 with 9,500 people employed and 1,100 unemployed for an unemployment rate of 10.3% as of December 2004.

Pike County continues to attract retirees from several states, and the retirement population (65 years of age and over) accounted for 16% (4,416/28,194) of the total population in 2003 according to Office of Strategic Research, Ohio Department of Development. A well developed retirement industry adds stability to the Pike County economy. Retirement and disability transfers to the retirement population account for the bulk of federal government income that comes into the county.

Agriculture contributed \$10,319,000 in agricultural commodities cash receipts output to the county's economy, according to the most recent data released by The Ohio State University for calendar year 2003. There were approximately 500 farms located on over 86,000 acres in Pike County in 2003. The average farm size in Pike County in 2003 was 172 acres with average receipts per farm of \$20,638. The timber and lumber industry continues to contribute significantly to the local economy. Pike County has approximately 25 sawmills which produce over 30 million board feet of lumber annually.

Pike County continues to lead a regional planning effort in partnership with the United States Department of Energy to diversify both the regional and local economies. The development of a 1,500 acre industrial park in the county continues to progress with the construction of the largest warehousing facility (Mills Pride) in the State of Ohio. Pike County's central location at the intersection of U.S. Route 23 and U.S. Route 32 make the county an attractive location for the continued development of wholesale and distribution activities.

The overall economy in Pike County continued to gain establishments during the 1990s and through calendar year 2002. Growth is anticipated to remain constant, fueled by new expansions in the manufacturing, commercial, and tourist industries despite USEC's closure of its uranium enrichment operations at the Piketon Gaseous Diffusion Plant and the potential local economic impact of the 9-11 attacks on America in New York and Washington, D.C. The continued implementation of the SODI reuse plan in conjunction with a strong partnership between local government and the private sector is necessary for the continued development of the Pike County economy in the current new millennia.

MAJOR INITIATIVES

FOR THE YEAR

The major capital projects commencing construction and/or completed in the 2004 calendar year by the Board of Pike County Commissioners were, the DOE-SODI Airport Improvement Project, the development of an Emergency Operation Plan (EOP) for Pike County, and the Homeland Security Plan and Equipment Project, as well as numerous road and bridge projects of the county engineer's office.

The major capital construction projects completed by County Engineer Salisbury's department for calendar year 2004 are listed in the following table:

COMPLETED CALENDAR YEAR 2004 CAPITAL PROJECTS

PROJECT NAME	FUNDING SOURCES	PROJECT COST	DATE OF COMPLETION
Sunfish Creek Road Bridge Replacement	FHWA	\$ 394,266.47	9/9/04
Chenoweth Fork Road Bridge Replacement	FHWA	\$ 397,387.52	9/9/04
Shyville Road/North Access Upgrade	FHWA & Local	\$ 342,574.65	11/19/04
Morgans Fork Road Bridge Replacement	FHWA	\$ 914,092.00	12/14/04
Owl Creek Cemetery Road Bridge Replacement	OPWC & Local	\$ 158,866.90	11/10/04
Owl Creek Road Bridge Replacement 63-2.29	OPWC & Local	\$ 193,823.11	10/15/04
Carter's Run Slip Repair	OPWC & Local	\$ 90,000.00	8/12/04

SCIP Denotes State Capital Improvement Program, (Issue II)
 ODOD Denotes Funds provided by Ohio Department of Development
 LTIP Denotes Local Transportation Improvement Program state funds (Issue II)
 Local Funds Denotes County's Motor Vehicle and Gas Tax Funds
 BRO Funds Denotes federal bridge replacement funds
 Credit Bridge Funds Denotes federal bridge credit funds earned by Pike County
 FHWAER Funds Denotes Federal Highway Administration Emergency Repair Funds
 CSTP Denotes Federal Aid Surface Transportation Program Funds

The Rehms Addition Sewer Line Extension capital construction project was initiated by the Board of Pike County Commissioners to provide sanitary sewer to low and moderate-income residents in the Rehms Addition, Seal Township. The need for the project was a result of the low-lying area present in the Rehms Addition where most septic systems have not worked properly in several years. The sewer extension will allow all residents in the Rehms Addition area to connect to the village of Piketon's sewer system via the Zahns Corner Industrial Park Sewer System. The Rehms Addition project was financed by A.R.C. grant funds; C.D.B.G. Formula grant funds; and a small amount of local funds from Pike County's New Revolving Loan Fund. The engineering portion of the project commenced in the later part of calendar year 2002 and the project was completed in 2004.

The Board of Pike County Commissioners addressed an age old problem of an inadequate record storage facility by commencing the construction renovation of the block building located on the former Boyer property behind the Pike County Courthouse for conversion into the Pike County Records Center. The renovation consists of constructing an addition to the current building for the purpose of storage, management and preservation of county records. The renovation project was completed in the fall of calendar year 2004.

The Pike County Commissioners continued to make improvements to the Pike County Airport in an effort to accommodate the air transportation facility needs of local business and industry. The County Commissioners applied for and received and received an FFA (Federal Aviation Administration) grant along with a U.S. Department of Energy / SODI grant in year 2003. The FAA grant funds were used in accordance with the grant specifications for a 56.3-acre land acquisition from the Hwang family, for partial funding of the rehabilitation and relocation of the runway apron and for installation of airport perimeter fencing. The USDOE / SODI grant monies were the major funding mechanism for the apron rehabilitation and relocation portion of the capital improvement. The first phase of the airport improvements were completed in late 2004 and the second phase of the improvement project is anticipated to be completed in early 2006.

The Board of Pike County Commissioners applied for and received a FEMA 2003 Planning Grant, a Pre-Mitigation Disaster Grant, and a Homeland Security Grant all through the Ohio Department of Public Safety, Emergency Management Agency. The FEMA Planning grant provides funding for the preparation of an enhanced Emergency Operation Plan (EOP) for Pike County. Developing a Weapons of Mass Destruction (WMD) and Terrorism Annex Plan were the primary planning activities for achieving the grant's program objective. The Pre-Disaster Mitigation Grant provides funding for Pike County to develop and produce an All-Natural Hazard Mitigation Plan, which must meet the grant source's federal planning criteria and initially was scheduled for completion by March 1, 2004. Due to program extensions by the grant source, the All-Natural hazard mitigation Plan is to be completed in late 2005.

The Homeland Security Grant provides funding for Pike County to develop a Homeland Security Plan and purchase equipment that enhances the capabilities of local first responders to prevent or respond to incidents of terrorism. The grant provides flexibility to state and local governments as they continue to prepare for terrorist incidents. Three phases of the homeland Security Grant for program years 2001, 2002, and 2003 have been completed and two additional phases for program years 2004 and 2005 are scheduled for completion for completion in calendar year 2005. All of the FEMA, Homeland Security and Pre-Mitigation Disaster grants projects are being administered by the Office of Pike County EMA Director Donald Simonton and are funded with federal grant monies that pass through the State of Ohio, Department of Public Safety down to Pike County.

FOR THE FUTURE

The FAA/ SODI Airport Improvement Project, are all major initiatives scheduled for completion in calendar year 2005 and 2006.

Other future major initiatives currently under either in progress or in the planning process include a host of future major capital construction projects planned by County Engineer Denny Salisbury for calendar year 2004 listed in the following table:

PLANNED 2005 CAPITAL PROJECTS

PROJECT NAME	FUNDING SOURCES	ESTIMATED COST	DATE OF COMPLETION
Wynn Road Bridge Replacement	OPWC & Local	\$ 56,710.60	7/15/05
Laurel Ridge Road Bridge Replacement	OPWC & Local	\$ 78,593.00	10/1/05
Higby Ridge Road Bridge Replacement	OPWC, Local & USDA	\$ 85,095.00	10/1/05
Auerville Road Bridge Replacement	OPWC, Local & USDA	\$ 79,361.00	9/15/05
Muddy Fork Road Bridge Replacement	OPWC, Local & CDBG	\$ 172,105.00	10/15/05
River Road Bridge Replacement	OPWC, Local & OEMA	\$ 365,000.55	10/15/05
Buchanan Road Bridge Replacement	OPWC & Local	\$ 152,625.00	12/15/05

CIP Denotes State Capital Improvement Program, (Issue II)
 ODOD Denotes Funds provided by Ohio Department of Development
 LTIP Denotes Local Transportation Improvement Program state funds (Issue II)
 Local Funds Denotes county's Motor Vehicle and Gas Tax Funds
 BRO Funds Denotes federal bridge replacement funds
 Credit Bridge Funds Denotes federal bridge credit funds earned by Pike County
 FHWAER Funds Denotes Federal Highway Administration Emergency Repair Funds
 CSTP Denotes Federal Aid Surface Transportation Program Funds

Financial Information

Internal Controls

In implementing the County's integrated accounting system, consideration was given to the incorporation of sound internal controls. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability and accuracy of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of the controls should not exceed the benefits expected to be derived from their implementation. The integrated, automated accounting system encompasses appropriations, encumbrances, expenditures, revenues, payroll and fixed assets and ensures the financial information generated is both accurate and reliable.

In County government, internal controls are enhanced through the separation of powers. The Commissioners, the Auditor and the Treasurer share the management and administration of the County's financial resources, providing an inherent system of checks and balances. Each of the County's elected officials and agency directors is responsible for internal controls over the cash collection function within their office. Some County offices and agencies hold money in bank accounts outside the County treasury. The individual offices and agencies are responsible for the transaction activity through and reconciliation of those accounts.

Budgetary Controls

The Commissioners adopted the County's 2004 operating budget in late December 2003. Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. The budget is controlled at the major object code level within a fund or organizational unit. The budget may be amended or supplemented at any time during the year upon formal action of the Commissioners. Purchase orders are approved by a majority of the Commissioners after the Auditor certifies the sufficiency of appropriation and availability of funds. Upon the Commissioners' approval, the purchase order is released to the vendor. Transfers of cash between funds require the Commissioners' authorization. Appropriations lapse at the end of the year. Additional information on the County's budgetary process can be found in note 1 to the basic financial statements.

Accounting System

The County's accounting system is organized on a fund basis in which each fund is a distinct self-balancing accounting entity. The County's daily transactions and budgetary records are maintained on a non-GAAP cash basis and are converted to the modified and full accrual bases for all applicable funds through journal entries at year-end. On the modified accrual basis, revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. On the full accrual basis, revenues are recognized when measurable and earned, and expenses are recognized when incurred. The two bases of accounting and the various funds are fully described in note 1 to the basic financial statements. Note 4 provides a reconciliation between the budgetary and GAAP reporting presentations.

Cash Management

The Treasurer is responsible for the investment of funds in accordance with the County's investment policy as authorized by the Investment Advisory Committee and in keeping with ORC Section 135.35. Note 5 to the basic financial statements describes specific requirements and limitations. To maximize the County's return on investment, the Treasurer's Office employs a cash management program that systematically coordinates cash flow forecasting, mobilization of cash flows, bank relations and the investment of surplus cash. Communication with other County agencies is integral in this process.

Risk Management

Insurance policies have been purchased for commercial crime; flood; buildings and contents; County-owned equipment; and steam boilers and machinery. In addition, a Money and Securities policy is in effect for certain agencies that deal with large amounts of cash and a Faithful Performance Blanket bond is in place for all County employees. The County has elected to retain risk for losses related to torts; general and excess liability; automobile casualty; and employee health care claims rather than insuring those risks through a third party. Workers' compensation claims are settled through a retrospectively rated plan under the Ohio Bureau of Workers' Compensation. See note 15 to the basic financial statements for more information on the County's risk management programs.

Other Information

Independent Audit

The ORC requires an independent audit to be conducted annually. The audit, which includes procedures to fulfill federal Single Audit requirements, serves to maintain and strengthen the integrity of the County's accounting and budgetary controls. Included in this CAFR is the report of Balestra, Harr and Scherer CPAs, Inc., on the County's financial statements for the year ended December 31, 2003. The Single Audit is published under separate cover and can be obtained by sending a written request to the Pike County Government Center, 230 Waverly Plaza, Suite 200, Waverly, Ohio 43690-1289.

Awards

The GFOA has awarded us the Certificate of Achievement for Excellence in Financial Reporting for the year ended December 31, 2003. The County has received this prestigious award for eleven consecutive years. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. To earn the Certificate of Achievement, the County published a readable and well-organized CAFR whose contents conformed to program standards and satisfied GAAP and applicable legal requirements. The Certificate of Achievement is valid for a period of one year. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to the GFOA.

Acknowledgments

The preparation of this report could not have been accomplished without the dedicated effort of the entire staff of the Pike County Auditor's Office including Patches Jones; Shawna Burton; Carma New; Brenda Zimmerman; and Sherry Johnson. I especially want to thank Chief Deputy Auditor Donna Jones, Angie Snyder and Karlena Brown of the Accounting Department for their outstanding efforts in accounting for millions of dollars received by more than thirty departments of Pike County. In addition, I want to extend my sincere gratitude to Michael A. Balestra, CPA, Shelly Hill and Mary Ann Van Meter, CPA with the consulting firm of Balestra, Harr and Scherer who worked diligently in the process of implementation of the new reporting model as promulgated by GASB Statement No. 34 and to continue to comply with the precise guidelines established by the GFOA's award program. The team commitment to excellence in financial reporting by all of these individuals added to the quality of this CAFR. I would also like to express my appreciation to each of the County's elected officials, various County agencies for their cooperation and most importantly the Pike County Commissioners James Brushart, Harry Rider and John Harbert for their funding of the preparation of this report.

Sincerely,

A handwritten signature in black ink that reads "Teddy L. Wheeler". The signature is written in a cursive, flowing style.

Teddy L. Wheeler,
Pike County Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Pike County,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2003

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Nancy L. Zielke

President

Jeffrey R. Emer

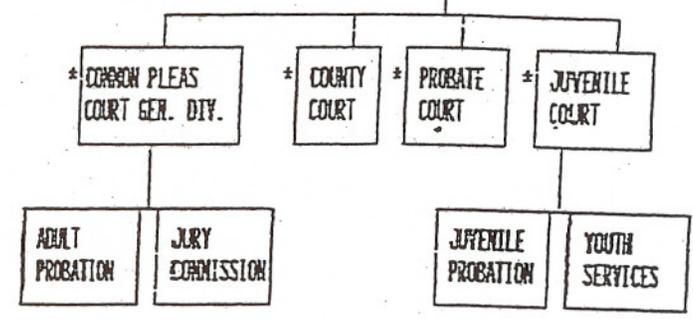
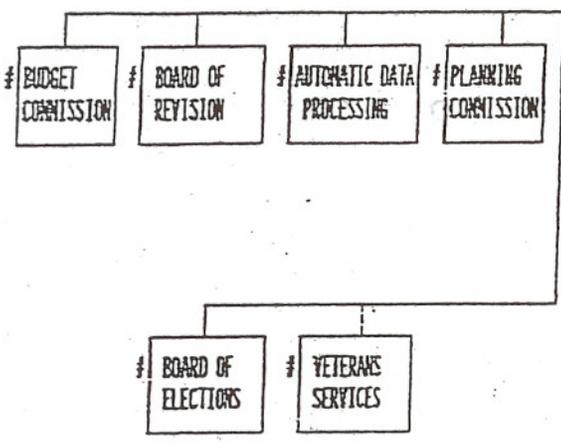
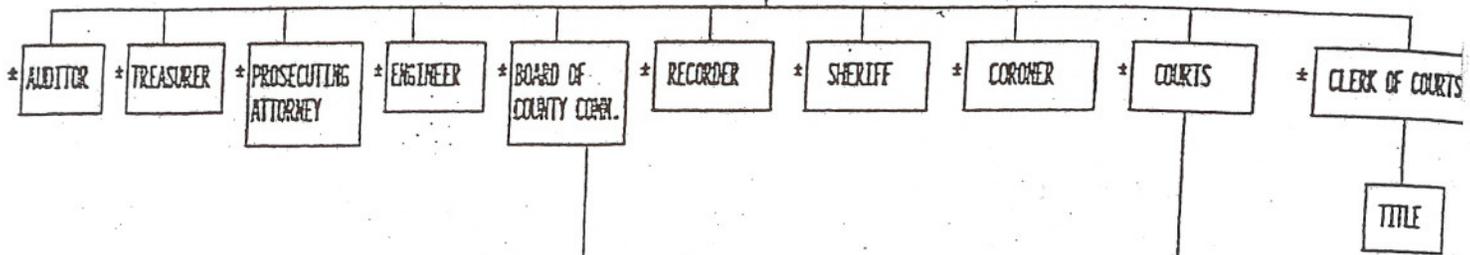
Executive Director

PIKE COUNTY
ELECTED OFFICIALS
AS OF DECEMBER 31, 2004

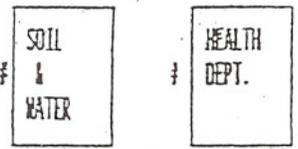
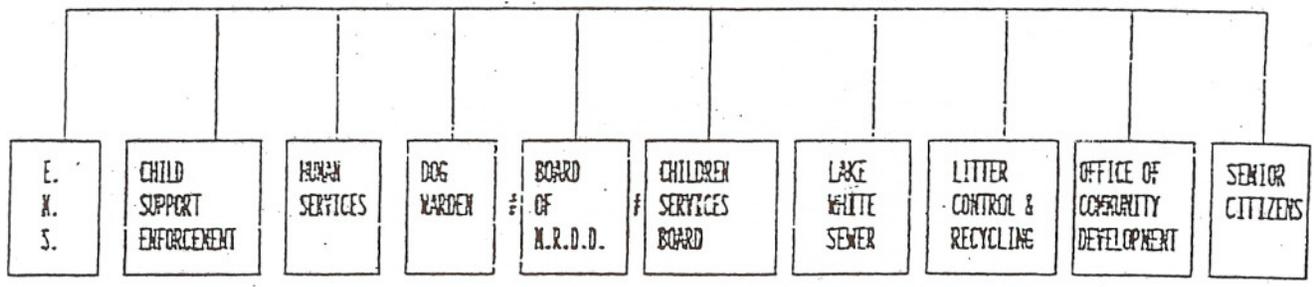
<u>ELECTED OFFICIAL</u>	<u>TITLE</u>
Harry Rider	County Commissioner
John Harbert	County Commissioner
James Brushart	County Commissioner
Teddy L. Wheeler	County Auditor
Donald E. Davis	County Treasurer
Robert Junk	County Prosecutor
Denny Salisbury	County Engineer
Joyce Leeth	County Recorder
Thomas C. Valley	County Coroner
John E. Williams	Clerk of Courts
Cassandra Bolt Meredith	Common Pleas Court Judge
Larry Travis	County Sheriff
William W. Bevens	Probate/Juvenile Judge
Randy Deering	County Court Judge

PIKE COUNTY, OHIO
ORGANIZATIONAL CHART

THE CITIZENS OF PIKE COUNTY



COUNTY AGENCIES



‡ EX OFFICIO APPOINTED BOARDS
* ELECTED OFFICIALS

PIKE COUNTY, OHIO

FINANCIAL SECTION



Pike County Courthouse Waverly, Ohio

BALESTRA, HARR & SCHERER
CERTIFIED PUBLIC ACCOUNTANTS
528 S. WEST STREET P.O. BOX 687
PIKETON, OHIO 45661

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Member American Institute of Certified Public Accountants

Ohio Society of Certified Public Accountants

Independent Auditor's Report

Pike County
230 Waverly Plaza
Waverly, Ohio 45690

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit (Pike Adult Activities Center), each major fund, and the aggregate remaining fund information of Pike County (the County), as of and for the year ended December 31, 2004, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Pike Health Services, Inc., which are included as a discrete presentation in the County's basic financial statements. These financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion insofar as it relates to the amounts included for Pike Health Services, Inc., is based solely on the report of other auditors.

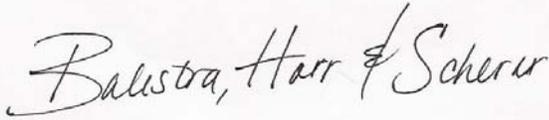
We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2004, and the respective changes in financial position and cash flows where applicable thereof, and the respective budgetary comparison for the general fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 15, 2005, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory and statistical sections, combining and individual fund statements and schedules listed in the table of contents provide additional information and are not a required part of the basic financial statements. We subjected the combining and individual fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory and statistical sections to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in cursive script that reads "Balestra, Harr & Scherer". The signature is written in black ink on a light-colored background.

Balestra, Harr & Scherer, CPAs, Inc.

July 15, 2005

PIKE COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2004

Unaudited

The discussion and analysis of Pike County's financial performance provides an overall view of the County's financial activities for the year ended December 31, 2004. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review notes to the basic financial statements, and the financial statements themselves, to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2004 are as follows:

- The County's net assets decreased \$354,509 as a result of this year's operations. Net assets of our business-type activities increased \$41,301 or 1.9 percent, and net assets of our governmental activities decreased \$395,810 or 2.1 percent.
- General revenues for governmental activities accounted for \$7,042,366 in revenue or 36 percent of all revenues. Program specific revenues for governmental activities in the form of charges for services and sales, grants and contributions accounted for \$12,268,418 or 64 percent of total revenues of \$19,310,784.
- The County had \$19,706,594 in expenses related to governmental activities; \$12,268,418 of these expenses was offset by program specific charges for services and sales, grants or contributions.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Pike County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The *Statement of Net Assets* and *Statement of Activities* provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column.

Reporting the County as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains a large number of funds used by the County to provide programs and activities, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2004?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include *all assets* and *liabilities* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's *net assets* and changes in those assets. This change in net assets is important because it informs the reader that, for the County as a whole, the *financial position* of the County is not as strong as it once was. This is the result of many factors, some the County can control and some of which it can not. Non-controllable financial factors include a plant closure in 2003 by the county's largest taxpayer, rising insurance costs, Workers Compensation costs, declining consumption based tax revenues due to the state and federal economic downturn, low rates of return on investments, revenues cuts and the restriction of revenue growth due to the political culture at the state and national levels. In addition, un-funded mandated programs are still problematic in all counties as are many other specific causative factors in which local government has little control over.

PIKE COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2004

Unaudited

In the Statement of Net Assets and the Statement of Activities, the County is divided into two distinct kinds of activities:

- Governmental Activities - Most of the County's programs and services are reported here including public safety, public works, health, human services, conservation and recreation, economic development, legislative and executive, and judicial.
- Business-Type Activities - These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The Pike County Sewer Fund is reported as a business activity.

Reporting the County's Most Significant Funds

Fund Financial Statements

Fund financial statements provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the General Fund, Community Development Fund, Motor Vehicle and Gas Tax Fund, Board of MRDD Fund, Human Services Fund and the Pike County Local Government Service Center Fund.

Governmental Funds Most of the County's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial assets* that can readily be converted into cash. The governmental fund statements provide a detailed *short-term view* of the County's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance County operations. The relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental *funds* is reconciled in the financial statements.

Proprietary Funds Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

The County as a Whole

The government-wide financial statements include not only Pike County itself (known as the primary government), but also certain organizations for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The County's component units include the Pike County Adult Activities Center and Pike Health Care Services, Inc. See note 1 to the basic financial statements for more information about the County's component units.

Recall that the Statement of Net Assets provides the perspective of the County as a whole.

PIKE COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2004

Unaudited

Table 1 provides a summary of the County's net assets for 2004 compared to the prior year:

Table 1
Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2004	2003*	2004	2003	2004	2003
Assets						
Current and Other Assets	\$15,880,001	\$17,079,039	\$451,208	\$448,259	\$16,331,209	\$17,527,298
Capital Assets, Net	10,836,044	10,091,235	1,844,899	1,898,117	12,680,943	11,989,352
Total Assets	26,716,045	27,170,274	2,296,107	2,346,376	29,012,152	29,516,650
Liabilities						
Other Liabilities	6,349,202	6,407,660	116,822	209,135	6,466,024	6,616,795
Long-Term Liabilities	1,211,716	1,211,677	10,453	9,710	1,222,169	1,221,387
Total Liabilities	7,560,918	7,619,337	127,275	218,845	7,688,193	7,838,182
Net Assets						
Invested in Capital Assets						
Net of Debt	6,712,411	5,833,328	1,745,899	1,743,117	8,458,310	7,576,445
Restricted	6,475,983	10,652,799	0	0	6,475,983	10,652,799
Unrestricted (Deficit)	5,966,733	3,064,810	422,933	384,414	6,389,666	3,449,224
Total Net Assets	\$19,155,127	\$19,550,937	\$2,168,832	\$2,127,531	\$21,323,959	\$21,678,468

* As Restated – See Note 4

PIKE COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2004

Unaudited

Table 2 shows the changes in net assets for the year 2004 compared to the prior year.

Table 2
Changes in Net Assets

	Governmental Activities		Business Type Activities		Total	
	2004	2003*	2004	2003	2004	2003
Revenue						
Program Revenues:						
Charges for Services	\$2,404,220	\$1,789,193	\$429,079	\$411,705	\$2,833,299	\$2,200,898
Operating Grants	8,994,219	9,489,184	0	0	8,994,219	9,489,184
Capital Grants	869,979	2,670,233	0	0	869,979	2,670,233
Total Program Revenues	12,268,418	13,948,610	429,079	411,705	12,697,497	14,360,315
General Revenue:						
Property & Sales Taxes	4,628,722	4,750,764	0	0	4,628,722	4,750,764
Grants and Entitlements	451,750	378,274	0	0	451,750	378,274
Fines & Forfeitures	0	89,451	0	0	0	89,451
Unrestricted Investment Earnings	219,621	72,070	0	0	219,621	72,070
Gain on Sale of Capital Assets	0	4,142	0	0	0	4,142
Other	1,742,273	2,587,255	12,477	0	1,754,750	2,587,255
Total General Revenues	7,042,366	7,881,956	12,477	0	7,054,843	7,881,956
Total Revenues	19,310,784	21,830,566	441,556	411,705	19,752,340	22,242,271
Program Expenses						
General Government -						
Legislative and Executive	2,895,835	2,762,280	0	0	2,895,835	2,762,280
General Government - Judicial	1,042,602	991,245	0	0	1,042,602	991,245
Public Safety	2,527,585	2,403,103	0	0	2,527,585	2,403,103
Public Works	3,635,873	5,696,165	0	0	3,635,873	5,696,165
Health	2,868,382	3,230,397	0	0	2,868,382	3,230,397
Human Service	5,313,075	5,614,296	0	0	5,313,075	5,614,296
Conservation and Recreation	22,722	233,216	0	0	22,722	233,216
Economic Development and Assistance	1,026,565	743,088	0	0	1,026,565	743,088
Other	307,060	17,755	0	0	307,060	17,755
Interest and Fiscal Charges	66,895	108,842	0	0	66,895	108,842
Pike County Sewer Fund	0	0	400,255	400,068	400,255	400,068
Total Expenses	19,706,594	21,800,387	400,255	400,068	20,106,849	22,200,455
Increase (Decrease) in Net Assets Before Transfers	(395,810)	30,179	41,301	11,637	(354,509)	41,816
Transfers	0	(21,772)	0	21,772	0	0
Increase (Decrease) in Net Assets	(395,810)	8,407	41,301	33,409	(354,509)	41,816
Beginning Net Assets	19,550,937	19,542,530	2,127,531	2,094,122	21,678,468	21,636,652
Ending Net Assets	\$19,155,127	\$19,550,937	\$2,168,832	\$2,127,531	\$21,323,959	\$21,678,468

* As Restated – See Note 4

PIKE COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2004

Unaudited

Governmental Activities

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows, for government activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

Table 3
 Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2004	2003	2004	2003
General Government - Legislative and Executive	\$2,895,835	\$2,762,280	(\$2,267,575)	(\$2,086,339)
General Government - Judicial	1,042,602	991,245	(678,308)	(707,483)
Public Safety	2,527,585	2,403,103	(1,823,315)	(1,733,584)
Public Works	3,635,873	5,696,165	(24,612)	(330,248)
Health	2,868,382	3,230,397	(733,617)	(929,187)
Human Service	5,313,075	5,614,296	(1,361,094)	(1,688,413)
Conservation and Recreation	22,722	233,216	(22,722)	(203,790)
Economic Development and Assistance	1,026,565	743,088	(236,468)	(184,666)
Other	307,060	17,755	(267,939)	(17,681)
Interest and Fiscal Charges	66,895	108,842	(22,526)	29,614
Total Expenses	\$19,706,594	\$21,800,387	(\$7,438,176)	(\$7,851,777)

The county is dependent upon tax revenues for the funding of governmental activities. Nearly all of public safety and other human services are supported through taxes and other general revenues. For all governmental activities, tax revenue generated by the community is by far the primary support for the County.

Business-Type Activities

Business-type activities include the Pike County Sewer Fund. This program had total revenues of \$441,556, and expenses of \$400,255 for the year 2004. As previously discussed, management reviews the operations and fees and sets the user fee structure. Business activities generally receive no support from tax revenues.

The County's Funds

Information about the County's major funds starts on page 14. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues and other financing sources of \$19,559,618 and expenditures and other financing uses of \$20,735,033. The net change in fund balance for the year was most significant in the General Fund, a decline of \$648,183. This decline indicated the County needed to increase its revenue base and/or decrease its expenditures to continue meeting County obligations as a whole.

General Fund Budgeting Highlights

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of the year 2004 the County amended its General Fund budget numerous times. The County uses department based budgeting and the budgeting systems are designed to tightly control total department budgets but provide flexibility for site management.

PIKE COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2004

Unaudited

For the General Fund, budget basis revenue was \$5,631,876, above final budget estimates of \$4,953,720. Based upon a downward spiraling national and state economy, the county was pleased that actual revenue exceeded estimates for the calendar year. The increase in budgeted revenues are due mainly to a \$300,000 donation from USEC and a \$250,000 loan received near year end for prisoner maintenance invoices. Advances of \$392,095 were not budgeted by the county.

The County's 2004 ending unobligated General Fund cash balance was \$1,045,070 above the final budgeted amount.

Capital Assets and Debt Administration

Capital Assets

At the end of the 2004 the County had \$12,680,943 invested in land, buildings, equipment, vehicles, and infrastructure, of which \$10,836,044 was in governmental activities. Table 4 shows 2004 as compared to 2003 balances.

Table 4
 Capital Assets at December 31

	Governmental Activities		Business-Type Activities		Total	
	2004	2003	2004	2003	2004	2003
Land	\$753,340	\$753,340	\$7,000	\$7,000	\$760,340	\$760,340
Furniture and Fixtures	56,412	68,460	0	0	56,412	68,460
Buildings and Improvements	5,789,158	6,064,812	49,437	52,422	5,838,595	6,117,234
Machinery and Equipment	558,250	556,121	28,329	34,218	586,579	590,339
Vehicles	496,791	483,050	13,747	0	510,538	483,050
Infrastructure	2,776,549	1,779,699	1,746,386	1,804,477	4,522,935	3,584,176
Construction in Progress	405,544	385,753	0	0	405,544	385,753
Totals	\$10,836,044	\$10,091,235	\$1,844,899	\$1,898,117	\$12,680,943	\$11,989,352

The most significant increase was for the addition of infrastructure and current year depreciation. See note 12 to the basic financial statements for more information on the County's capital assets.

As of December 31, 2004, the County has contractual commitments for the replacement of Buchanan Road Bridge and the Apron Extension/Obstruction removal projects. The balances outstanding on these contracts total \$214,479.

Debt

As of December 31, 2004 the County had \$4,199,045 million in notes and loans outstanding, \$56,789 of the long term debt due within one year. See notes 18 and 19 for more information regarding the County's debt. Table 5 summarizes bonds and notes outstanding.

Table 5
 Outstanding Debt, at Year End

	Governmental Activities		Business-Type Activities	
	2004	2003	2004	2003
Various Notes	\$3,437,823	\$3,611,823	\$99,000	\$155,000
O.W.D.A. Loan	39,375	41,625	0	0
O.P.W.C. Loans	622,847	552,386	0	0
Total	\$4,100,045	\$4,205,834	\$99,000	\$155,000

PIKE COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2004

Unaudited

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County.

The code further provides that the total voted and unvoted net debt of the County less the same exempt debt, shall never exceed a sum equal to three percent of the first \$100,000,000, of the assessed valuation, plus one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

For the Future

The County is currently experiencing the tightening of finances most other counties of comparable size have experienced for the past several years. As the preceding information illustrates, the County heavily depends on its Sales Tax revenue at the current time. As calendar year 2005 commences, sales tax receipts are running very close to last year's numbers and we are hopeful this trend continues through the end of the calendar year.

Pike County, as well as most subdivisions of local government in southeast Ohio, are experiencing the exact same problems that taxpayers are facing with their home budgets – the same or less income and rising costs where everything you buy costs more. With this decreasing revenue and increasing expenditure phenomenon, the county general fund's unencumbered cash balance at year end continues to decrease. As a result, the general fund's budget has been squeezed from a no growth pattern in 2003 to one of budget cuts with the 2004 original appropriations. The county's general fund original appropriations for 2004 reflected a 4% decrease with reductions in various line items of departmental budgets in the county's general fund. Equal or greater budget reductions are anticipated for the county's general fund in 2005.

Looking into the future, the financial picture for not only Pike County but all subdivisions of local government appear to very bleak. In Columbus, the state legislature in early 2005 is debating a sweeping business tax law revision that many believe will cause further erosion of the local property tax base resulting in additional long term revenues cuts and the restriction of revenue growth for local governmental entities.

In conclusion, the County has committed itself to fiscal responsibility and conservative financial management for many years. In addition, the County's systems of budgeting and internal controls are well regarded. All of the County's financial abilities and resources will be needed to meet the challenges of the future as all subdivisions of local government in the new millennia are entrenched in the battle of increasing general operating costs, decreasing revenues and the likelihood of sweeping tax law changes.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional information contact Teddy L. Wheeler, County Auditor, 230 Waverly Plaza, Suite 200, Waverly, Ohio 45690, or e-mail at teddywheeler@pike-co.org or telephone at (740) 947-4125.

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BASIC FINANCIAL STATEMENTS

PIKE COUNTY, OHIO
Statement of Net Assets
December 31, 2004

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Pike County Adult Activities Center	Pike Health Services, Inc.
ASSETS					
Equity in Pooled Cash and Cash Equivalents	\$7,466,138	\$324,637	\$7,790,775	\$106,913	\$1,483,222
Investments with Fiscal and Escrow Agents Cash and Cash Equivalents in Segregated Accounts	0	0	0	0	1,495,622
Receivables:					
Taxes	2,744,367	0	2,744,367	0	0
Accounts	46,379	149,104	195,483	8,515	2,487,521
Interest	0	0	0	121	0
Notes Receivable	25,648	0	25,648	0	0
Internal Balances	22,533	(22,533)	0	0	0
Due From Other Governments	3,871,102	0	3,871,102	0	0
Prepaid Items	0	0	0	0	169,063
Material and Supplies Inventory	0	0	0	0	430,966
Loans Receivable (Net of Allowance)	1,681,516	0	1,681,516	0	0
Industrial Commission of Ohio Deposit	0	0	0	323	0
Non-Depreciable Capital Assets	1,158,884	7,000	1,165,884	0	901,636
Depreciable Capital Assets, net of depreciation	9,677,160	1,837,899	11,515,059	13,113	11,001,205
Deferred Financing Costs	0	0	0	0	280,209
Restricted Assets:					
Investments with Fiscal and Escrow Agents	0	0	0	0	1,275,994
Total Assets	\$26,716,045	\$2,296,107	\$29,012,152	\$128,985	\$19,525,438
Liabilities					
Accounts Payable	\$839,581	\$14,132	\$853,713	\$1,974	\$1,485,803
Contracts Payable	56,866	0	56,866	0	79,010
Matured Compensated Absences Payable	3,733	0	3,733	0	0
Accrued Wages and Benefits	133,839	1,589	135,428	31,417	746,650
Due to Other Governments	178,790	1,320	180,110	0	0
Unearned Revenue	1,659,137	0	1,659,137	0	0
Interfund Payable	0	0	0	0	0
Accrued Interest Payable	37,329	781	38,110	0	264,548
Due to Other Funds	2,104	0	2,104	0	0
Notes Payable	3,437,823	99,000	3,536,823	0	0
Long-Term Liabilities					
Due Within One Year	129,631	0	129,631	0	687,856
Due in More than One Year	1,082,085	10,453	1,092,538	0	8,122,677
Total Liabilities	7,560,918	127,275	7,688,193	33,391	11,386,544
Net Assets					
Invested in Capital Assets, Net of Related Debt	6,712,411	1,738,899	8,451,310	13,113	3,027,996
Restricted for:					
Board Use	0	0	0	0	1,272,294
Donors	0	0	0	0	22,850
Other Purposes	6,475,983	0	6,475,983	0	0
Unrestricted	5,966,733	429,933	6,396,666	82,481	3,815,754
Total Net Assets	\$19,155,127	\$2,168,832	\$21,323,959	\$95,594	\$8,138,894

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Activities
For the Year Ended December 31, 2004

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets				
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units	
					Governmental Activities	Business-Type Activities	Total	Pike County Adult Activities Center	Pike Health Services, Inc.
Primary government:									
Governmental Activities:									
General Government:									
Legislative and Executive	\$2,895,835	\$340,444	\$287,816	\$0	(\$2,267,575)		(\$2,267,575)		
Judicial	1,042,602	238,375	125,919	0	(678,308)		(678,308)		
Public Safety	2,527,585	308,524	395,746	0	(1,823,315)		(1,823,315)		
Public Works	3,635,873	429,166	2,356,485	825,610	(24,612)		(24,612)		
Health	2,868,382	317,933	1,816,832	0	(733,617)		(733,617)		
Human Service	5,313,075	615,126	3,336,855	0	(1,361,094)		(1,361,094)		
Conservation and Recreation	22,722	0	0	0	(22,722)		(22,722)		
Economic Development and Assistance	1,026,565	115,531	674,566	0	(236,468)		(236,468)		
Other	307,060	39,121	0	0	(267,939)		(267,939)		
Interest and Fiscal Charges	66,895	0	0	44,369	(22,526)		(22,526)		
Total Governmental Activities	19,706,594	2,404,220	8,994,219	869,979	(7,438,176)		(7,438,176)		
Business-Type activities:									
Pike County Sewer Fund	400,255	429,079	0	0		\$28,824	28,824		
Total Business-Type Activities	400,255	429,079	0	0	0	28,824	28,824		
Total Primary Government	\$20,106,849	\$2,833,299	\$8,994,219	\$869,979	(\$7,438,176)	\$28,824	(\$7,409,352)		
Component Units:									
Pike County Adult Activities Center	\$1,037,783	\$415,378	\$646,271	\$0				\$23,866	\$0
Pike Health Services, Inc.	19,934,301	18,621,436	26,790	0				0	(1,286,075)
Total Component Units	\$20,972,084	\$19,036,814	\$673,061	\$0				\$23,866	(\$1,286,075)
General revenues:									
Taxes:									
Property taxes, levied for general purposes					2,870,273	0	2,870,273	0	717,350
Sales					1,758,449	0	1,758,449	0	0
Grants and Contributions Not Restricted to Specific Programs					451,750	0	451,750	0	0
Gain on Sale of Capital Assets					0	0	0	5,600	0
Unrestricted Investment Earnings					219,621	0	219,621	1,312	52,394
Miscellaneous					1,742,273	12,477	1,754,750	0	237,837
Total general revenues					7,042,366	12,477	7,054,843	6,912	1,007,581
Change in net assets					(395,810)	41,301	(354,509)	30,778	(278,494)
Net assets - January 1, 2004 (Restated - See Note 4)					19,550,937	2,127,531	21,678,468	64,816	8,417,388
Net assets - December 31, 2004					\$19,155,127	\$2,168,832	\$21,323,959	\$95,594	\$8,138,894

See accompanying notes to the basic financial statements.

PIKE COUNTY, OHIO

*Balance Sheet
Governmental Funds
December 31, 2004*

	General	Community Development	Motor Vehicle and Gas Tax
Assets			
Equity in Pooled Cash and Cash Equivalents	\$1,680,762	\$437,444	\$1,128,654
Cash and Cash Equivalents in Segregated Accounts	20,411	0	0
Receivables:			
Taxes	1,799,666	0	0
Accounts	3,598	42,781	0
Interfund	122,142	0	0
Due from Other Governments	276,864	18,156	1,544,049
Due from Other Funds	0	0	0
Notes Receivable	0	25,648	0
Loans Receivable (Net of Allowance)	0	1,681,516	0
<i>Total Assets</i>	<u>\$3,903,443</u>	<u>\$2,205,545</u>	<u>\$2,672,703</u>
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	\$75,216	\$2,500	\$23,591
Contracts Payable	0	0	23,973
Accrued Wages and Benefits	47,283	4,861	14,012
Matured Compensated Absences Payable	3,733	0	0
Interfund Payable	0	2,539	0
Due to Other Funds	0	0	0
Due to Other Governments	88,967	4,524	13,216
Accrued Interest Payable	0	0	0
Notes Payable	0	0	250,000
Deferred Revenue	1,551,315	25,648	1,018,481
<i>Total Liabilities</i>	<u>1,766,514</u>	<u>40,072</u>	<u>1,343,273</u>
Fund Balances			
Reserved for Encumbrances	36,986	297	265,758
Reserved for Loans	0	1,681,516	0
Unreserved, Undesignated, (Deficit) Reported in:			
General Fund	2,099,943	0	0
Special Revenue Funds	0	483,660	1,063,672
Capital Projects Funds	0	0	0
<i>Total Fund Balances</i>	<u>2,136,929</u>	<u>2,165,473</u>	<u>1,329,430</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$3,903,443</u>	<u>\$2,205,545</u>	<u>\$2,672,703</u>

See accompanying notes to the basic financial statements

<u>Board of MR/DD</u>	<u>Human Services</u>	<u>Pike County Local Gov't Service Center</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$406,190	\$256,711	\$124,791	\$3,431,586	\$7,466,138
0	0	0	1,907	22,318
654,787	0	0	289,914	2,744,367
0	0	0	0	46,379
0	0	0	0	122,142
145,101	1,631,766	0	255,166	3,871,102
18,549	17,197	0	23,280	59,026
0	0	0	0	25,648
0	0	0	0	1,681,516
<u>\$1,224,627</u>	<u>\$1,905,674</u>	<u>\$124,791</u>	<u>\$4,001,853</u>	<u>\$16,038,636</u>
\$0	\$7,492	\$0	\$730,782	\$839,581
0	0	0	32,893	56,866
18,993	31,925	0	16,765	133,839
0	0	0	0	3,733
0	0	0	97,070	99,609
0	43,933	0	17,197	61,130
15,975	34,295	0	21,813	178,790
6,823	0	25,894	4,612	37,329
233,323	0	1,921,000	1,033,500	3,437,823
691,575	1,035,041	0	443,104	4,765,164
<u>966,689</u>	<u>1,152,686</u>	<u>1,946,894</u>	<u>2,397,736</u>	<u>9,613,864</u>
26,170	106,881	0	231,541	667,633
0	0	0	0	1,681,516
0	0	0	0	2,099,943
231,768	646,107	0	2,224,455	4,649,662
0	0	(1,822,103)	(851,879)	(2,673,982)
<u>257,938</u>	<u>752,988</u>	<u>(1,822,103)</u>	<u>1,604,117</u>	<u>6,424,772</u>
<u>\$1,224,627</u>	<u>\$1,905,674</u>	<u>\$124,791</u>	<u>\$4,001,853</u>	<u>\$16,038,636</u>

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PIKE COUNTY, OHIO
*Reconciliation of Total Governmental Fund Balances to
 Net Assets of Governmental Activities
 December 31, 2004*

Total Governmental Fund Balances		\$ 6,424,772
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		10,836,044
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.		
Taxes	614,077	
Notes	25,648	
Intergovernmental	2,466,302	
Total		3,106,027
Long-Term Liabilities, including bonds, loans, capital lease obligations, and long-term portion of compensated absences are not due and payable in the current period and therefore are not reported in the funds.		
Capital Lease Payable	(23,588)	
Compensated Absences	(525,906)	
OWDA Loan Payable	(39,375)	
OPWC Loans Payable	(622,847)	
Total		(1,211,716)
Net Assets of Governmental Activities		\$ 19,155,127

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2004

	General	Community Development	Motor Vehicle and Gas Tax
Revenues			
Taxes	\$3,562,784	\$0	\$0
Intergovernmental	443,244	346,887	3,103,530
Interest	149,998	872	68,702
Charges for Services	739,133	575,991	239,018
Fees, License and Permits	13,197	0	0
Fines and Forfeitures	67,427	0	0
Other	498,537	5,127	54,150
<i>Total Revenues</i>	<u>5,474,320</u>	<u>928,877</u>	<u>3,465,400</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	2,312,625	0	0
Judicial	832,439	0	0
Public Safety	1,900,819	0	0
Public Works	85,719	0	3,022,109
Health	51,093	339,569	0
Human Services	343,118	0	0
Conservation and Recreation	121	0	0
Economic Development and Assistance	0	747,823	0
Other	307,060	0	0
Capital Outlay	119,212	90,132	257,743
Debt Service:			
Principal	9,018	1,465	0
Interest and Fiscal Charges	2,610	228	0
<i>Total Expenditures</i>	<u>5,963,834</u>	<u>1,179,217</u>	<u>3,279,852</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(489,514)</u>	<u>(250,340)</u>	<u>185,548</u>
Other Financing Sources			
Proceeds from Loans	0	0	0
Transfers In	0	18,214	0
Transfers Out	(158,669)	0	0
<i>Total Other Financing Sources</i>	<u>(158,669)</u>	<u>18,214</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(648,183)	(232,126)	185,548
<i>Fund Balances Beginning of Year - Restated (See Note 4)</i>	<u>2,785,112</u>	<u>2,397,599</u>	<u>1,143,882</u>
<i>Fund Balances End of Year</i>	<u><u>\$2,136,929</u></u>	<u><u>\$2,165,473</u></u>	<u><u>\$1,329,430</u></u>

See accompanying notes to the basic financial statements

Board of MR/DD	Human Services	Pike County Local Gov't Service Center	Other Governmental Funds	Total Governmental Funds
\$672,799	\$0	\$0	\$309,384	\$4,544,967
1,153,910	3,069,897	0	2,244,104	10,361,572
0	0	0	49	219,621
176,173	1,220	0	547,580	2,279,115
0	0	0	425	13,622
0	0	0	44,056	111,483
84,507	482,656	116,735	503,857	1,745,569
<u>2,087,389</u>	<u>3,553,773</u>	<u>116,735</u>	<u>3,649,455</u>	<u>19,275,949</u>
0	0	0	412,895	2,725,520
0	0	0	191,213	1,023,652
0	0	0	578,525	2,479,344
0	0	0	1,120,073	4,227,901
2,232,076	0	0	67,480	2,690,218
0	3,604,354	0	1,406,599	5,354,071
0	0	0	0	121
0	0	0	203,029	950,852
0	0	0	0	307,060
1,545	596	0	196,228	665,456
17,077	0	0	57,714	85,274
3,528	0	36,636	23,893	66,895
<u>2,254,226</u>	<u>3,604,950</u>	<u>36,636</u>	<u>4,257,649</u>	<u>20,576,364</u>
<u>(166,837)</u>	<u>(51,177)</u>	<u>80,099</u>	<u>(608,194)</u>	<u>(1,300,415)</u>
0	0	0	125,000	125,000
0	0	0	140,455	158,669
0	0	0	0	(158,669)
<u>0</u>	<u>0</u>	<u>0</u>	<u>265,455</u>	<u>125,000</u>
(166,837)	(51,177)	80,099	(342,739)	(1,175,415)
424,775	804,165	(1,902,202)	1,946,856	7,600,187
<u>\$257,938</u>	<u>\$752,988</u>	<u>(\$1,822,103)</u>	<u>\$1,604,117</u>	<u>\$6,424,772</u>

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PIKE COUNTY, OHIO
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2004*

Net Change in Fund Balances - Total Governmental Funds \$ (1,175,415)

**Amounts reported for governmental activities in the
statement of activities are different because:**

Governmental funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.

Capital Asset Additions	1,485,016	
Current Year Depreciation	(740,207)	
Total	744,809	744,809

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Taxes	83,755	
Intergovernmental	(45,624)	
Notes	(3,296)	
Total	34,835	34,835

Proceeds from the issuance of loans in the statement of revenues, expenditures and changes in fund balances that are reported as other financing sources are not reported as revenues in the statement of activities. (125,000)

Repayment of bond and loan principal are expenditures in the governmental funds, but the repayment reduces liabilities in the statement of net assets and does not result in an expense in the statement of activities. 56,789

Repayment of capital leases obligations are expenditures in the governmental funds, but the repayment reduces liabilities in the statement of net assets and does not result in an expense in the statement of activities. 28,485

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Decrease in Compensated Absences	39,687	
Total	39,687	39,687

Net Change in Net Assets of Governmental Activities \$ (395,810)

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$2,492,000	\$3,320,045	\$3,554,652	\$234,607
Charges for Services	594,547	649,151	736,817	87,666
Licenses and Permits	13,759	12,061	13,197	1,136
Fines and Forfeitures	83,617	67,617	67,427	(190)
Intergovernmental	355,396	432,170	443,799	11,629
Interest	80,000	61,807	66,355	4,548
Other	115,079	160,869	499,629	338,760
Total Revenues	3,734,398	4,703,720	5,381,876	678,156
EXPENDITURES:				
Current:				
General Government:				
Legislative and Executive	2,065,475	2,470,948	2,364,694	106,254
Judicial	789,105	910,324	861,104	49,220
Public Safety	1,271,756	2,057,453	1,936,342	121,111
Public Works	60,022	67,203	65,027	2,176
Health	35,924	36,792	36,679	113
Human Services	183,716	353,113	350,511	2,602
Other	156,931	328,112	305,188	22,924
Capital Outlay	69,243	127,086	119,509	7,577
Debt Service:				
Principal Retirements	250,000	250,000	250,000	0
Total Expenditures	4,882,172	6,601,031	6,289,054	311,977
Excess of Revenues Over (Under) Expenditures	(1,147,774)	(1,897,311)	(907,178)	990,133
OTHER FINANCING SOURCES AND USES:				
Proceeds from Loans	0	250,000	250,000	0
Proceeds from Sale of Fixed Assets	422	0	0	0
Advances In	0	0	392,095	392,095
Transfers Out	0	(158,669)	(158,669)	0
Advances Out	0	0	(337,158)	(337,158)
Total Other Financing Sources and Uses	422	91,331	146,268	54,937
Net Change in Fund Balance	(1,147,352)	(1,805,980)	(760,910)	1,045,070
Fund Balance (Deficit) at Beginning of Year	1,678,059	1,678,059	1,678,059	0
Prior Year Encumbrances Appropriated	172,335	172,335	172,335	0
Fund Balance (Deficit) at End of Year	\$703,042	\$44,414	\$1,089,484	\$1,045,070

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
Community Development Fund
For the Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
REVENUES:				
Charges for Services	\$509,500	\$544,331	\$579,147	\$34,816
Intergovernmental	306,000	419,535	419,535	0
Other	5,500	5,973	5,999	26
Total Revenues	<u>821,000</u>	<u>969,839</u>	<u>1,004,681</u>	<u>34,842</u>
EXPENDITURES:				
Current:				
Health	358,282	406,784	350,673	56,111
Community and Economic Development	333,100	455,393	575,529	(120,136)
Capital Outlay	146,400	90,132	90,132	0
Total Expenditures	<u>837,782</u>	<u>952,309</u>	<u>1,016,334</u>	<u>(64,025)</u>
Excess of Revenues Over (Under) Expenditures	<u>(16,782)</u>	<u>17,530</u>	<u>(11,653)</u>	<u>(29,183)</u>
OTHER FINANCING SOURCES AND USES:				
Transfers In	0	0	18,214	18,214
Advances In	0	0	168,691	168,691
Advances Out	0	0	(215,524)	(215,524)
Total Other Financing Sources and Uses	<u>0</u>	<u>0</u>	<u>(28,619)</u>	<u>(28,619)</u>
Net Change in Fund Balance	(16,782)	17,530	(40,272)	(57,802)
Fund Balance (Deficit) at Beginning of Year	350,455	350,455	350,455	0
Prior Year Encumbrances Appropriated	<u>126,964</u>	<u>126,964</u>	<u>126,964</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$460,637</u>	<u>\$494,949</u>	<u>\$437,147</u>	<u>(\$57,802)</u>

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
Motor Vehicle and Gas Tax Fund
For the Year Ended December 31, 2004

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget: Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Charges for Services	\$50,000	\$297,840	\$239,018	(\$58,822)
Intergovernmental	2,300,000	2,830,348	3,098,097	267,749
Interest	40,000	58,474	67,691	9,217
Other	5,000	100,575	115,446	14,871
Total Revenues	<u>2,395,000</u>	<u>3,287,237</u>	<u>3,520,252</u>	<u>233,015</u>
EXPENDITURES:				
Current:				
Public Works	2,636,761	3,814,002	3,263,417	550,585
Capital Outlay	30,000	266,138	257,743	8,395
Debt Service:				
Interest and Fiscal Charges	2,315	2,315	2,315	0
Total Expenditures	<u>2,669,076</u>	<u>4,082,455</u>	<u>3,523,475</u>	<u>558,980</u>
Excess of Revenues Over (Under) Expenditures	<u>(274,076)</u>	<u>(795,218)</u>	<u>(3,223)</u>	<u>791,995</u>
Net Change in Fund Balance	(274,076)	(795,218)	(3,223)	791,995
Fund Balance (Deficit) at Beginning of Year	695,626	695,626	695,626	0
Prior Year Encumbrances Appropriated	<u>126,964</u>	<u>126,964</u>	<u>126,964</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$548,514</u>	<u>\$27,372</u>	<u>\$819,367</u>	<u>\$791,995</u>

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
Board of MR/DD Fund
For the Year Ended December 31, 2004

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget: Positive (Negative)
REVENUES:				
Taxes	\$516,000	\$516,000	\$659,097	\$143,097
Charges for Services	146,500	146,500	176,173	29,673
Intergovernmental	1,450,968	1,450,968	1,188,304	(262,664)
Other	15,200	15,200	78,652	63,452
Total Revenues	<u>2,128,668</u>	<u>2,128,668</u>	<u>2,102,226</u>	<u>(26,442)</u>
EXPENDITURES:				
Current:				
Health	2,150,681	2,383,690	2,324,431	59,259
Capital Outlay	25,000	25,000	1,545	23,455
Debt Service:				
Principal Retirements	127,200	126,264	123,000	3,264
Interest & Fiscal Charges	2,507	2,507	2,507	0
Total Expenditures	<u>2,305,388</u>	<u>2,537,461</u>	<u>2,451,483</u>	<u>85,978</u>
Excess of Revenues Over (Under) Expenditures	<u>(176,720)</u>	<u>(408,793)</u>	<u>(349,257)</u>	<u>59,536</u>
OTHER FINANCING SOURCES AND USES:				
Advances In	<u>0</u>	<u>0</u>	<u>42,449</u>	<u>42,449</u>
Total Other Financing Sources and Uses	<u>0</u>	<u>0</u>	<u>42,449</u>	<u>42,449</u>
Net Change in Fund Balance	(176,720)	(408,793)	(306,808)	101,985
Fund Balance (Deficit) at Beginning of Year	531,582	531,582	531,582	0
Prior Year Encumbrances Appropriated	<u>28,988</u>	<u>28,988</u>	<u>28,988</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$383,850</u>	<u>\$151,777</u>	<u>\$253,762</u>	<u>\$101,985</u>

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
Human Services Fund
For the Year Ended December 31, 2004

	<u>Budgeted Amounts</u>			Variance with Final Budget: Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES:				
Intergovernmental	\$3,579,213	\$3,149,582	\$3,149,582	\$0
Other	418,887	482,320	482,656	336
Total Revenues	<u>3,998,100</u>	<u>3,631,902</u>	<u>3,632,238</u>	<u>336</u>
EXPENDITURES:				
Current:				
Human Services	4,017,699	3,857,674	3,757,723	99,951
Capital Outlay	25,000	2,800	596	2,204
Total Expenditures	<u>4,042,699</u>	<u>3,860,474</u>	<u>3,758,319</u>	<u>102,155</u>
Excess of Revenues Over (Under) Expenditures	<u>(44,599)</u>	<u>(228,572)</u>	<u>(126,081)</u>	<u>102,491</u>
Fund Balance (Deficit) at Beginning of Year	160,153	160,153	160,153	0
Prior Year Encumbrances Appropriated	<u>68,883</u>	<u>68,883</u>	<u>68,883</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$184,437</u>	<u>\$464</u>	<u>\$102,955</u>	<u>\$102,491</u>

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO

**Statement of Net Assets
Proprietary Fund**

as of December 31, 2004

	Business-Type Activities Enterprise Fund
	Pike County Sewer
ASSETS:	
<i>Current Assets</i>	
Equity in Pooled Cash and Cash Equivalents	\$324,637
Accounts Receivable	149,104
Total Current Assets	473,741
<i>Noncurrent Assets</i>	
Nondepreciable Capital Assets	7,000
Depreciable Capital Assets, net	1,837,899
Total Assets	2,318,640
LIABILITIES:	
<i>Current Liabilities</i>	
Accounts Payable	14,132
Accrued Wages and Benefits	1,589
Interfund Payable	22,533
Intergovernmental Payable	1,320
Accrued Interest Payable	781
Notes Payable	99,000
Total Current Liabilities	139,355
<i>Noncurrent Liabilities</i>	
Long Term Liabilities:	
Compensated Absences Payable	10,453
Total Liabilities	149,808
NET ASSETS:	
Invested in capital assets, net of related debt	1,738,899
Unrestricted	429,933
Total Net Assets	\$2,168,832

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO

**Statement of Revenues, Expenses and
Changes in Fund Net Assets
Proprietary Fund
For the Year Ended December 31, 2004**

	Business-Type Activities Enterprise Fund
	Pike County Sewer
Operating Revenues	
Charges for Services	\$429,079
Miscellaneous	12,477
Total Operating Revenues	441,556
Operating Expenses	
Salaries and Wages	81,717
Fringe Benefits	14,802
Contractual Services	177,651
Purchased Services	14,132
Materials & Supplies	23,511
Other	19,566
Depreciation Expense	67,718
Total Operating Expenses	399,097
Operating Income (Loss)	42,459
Nonoperating Revenues (Expenses)	
Interest & Fiscal Charges	(1,158)
Total Nonoperating Revenues	(1,158)
Changes in Net Assets	41,301
Net Assets	
at Beginning of Year	2,127,531
Net Assets	
at End of Year	\$2,168,832

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Cash Flows
Proprietary Fund
For the Year Ended December 31, 2004

	Business-Type Activities Enterprise Fund
	Pike County Sewer
<i>Increase (Decrease) in Cash and Cash Equivalents:</i>	
<i>Cash Flows from Operating Activities:</i>	
Cash Received from Customers	\$385,270
Cash Received from Other Operating Sources	12,477
Cash Payments to Suppliers for Goods and Services	(223,295)
Cash Payments to Employees for Services and Benefits	(95,675)
	78,777
<i>Net Cash Provided by (Used for) Operating Activities</i>	<i>78,777</i>
<i>Cash Flows from Noncapital Financing Activities:</i>	
Advances-In	54,000
Advances-Out	(64,000)
	(10,000)
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<i>(10,000)</i>
<i>Cash Flows from Capital and Related Financing Activities:</i>	
Proceeds from Sale of Notes	99,000
Payments for Capital Acquisitions	(14,500)
Principal Payments	(155,000)
Interest Payments	(2,516)
	(73,016)
<i>Net Cash Used for Capital and Related Financing Activities</i>	<i>(73,016)</i>
<i>Cash Flows from Investing Activities:</i>	
Interest on Investments	781
	781
<i>Net Cash Provided by (Used for) Investing Activities</i>	<i>781</i>
Net Increase/(Decrease) in Cash and Cash Equivalents	(3,458)
Cash and Cash Equivalents at Beginning of Year	328,095
	324,637
Cash and Cash Equivalents at End of Year	\$324,637

PIKE COUNTY, OHIO
Statement of Cash Flows
Proprietary Fund
For the Year Ended December 31, 2004
(Continued)

	Business-Type Activities Enterprise Fund
	Pike County Sewer
<i>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</i>	
Operating Income (Loss)	\$42,459
 <i>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</i>	
Depreciation	67,718
Changes in Assets and Liabilities:	
(Increase)/Decrease in Accounts Receivable	(43,809)
(Increase)/Decrease in Materials and Supplies Inventory	14,869
Increase/(Decrease) in Accounts Payable	(3,304)
Increase/(Decrease) in Accrued Wages and Benefits	663
Increase/(Decrease) in Compensated Absences Payable	743
Increase/(Decrease) in Due to Other Governments	(562)
Total Adjustments	36,318
Net Cash Provided by (Used for) Operating Activities	\$78,777

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO

Statement of Fiduciary Assets and Liabilities

Agency Funds

As of December 31, 2004

	<u>Agency</u>
ASSETS	
Equity in Pooled Cash and Cash Equivalents	\$4,274,718
Cash and Cash Equivalents in Segregated Accounts	393,124
Receivables:	
Taxes	16,814,398
Due from Other Funds	2,104
Due from Other Governments	<u>695,619</u>
Total Assets	<u><u>22,179,963</u></u>
 LIABILITIES	
Due to Other Governments	18,506,686
Undistributed Monies	2,358,314
Deposits Held and Due to Others	<u>314,963</u>
Total Liabilities	<u><u>\$21,179,963</u></u>

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements

NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION

Pike County, Ohio (The County), was created in 1815. The County is governed by a board of three Commissioners elected by the voters of the County. Other officials elected by the voters of the County that manage various segments of the County's operations are the County Auditor, County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, a Common Pleas Court Judge, a Probate/Juvenile Court Judge and a County Court Judge.

Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body and the chief administrators of public services for the entire County.

Reporting Entity: The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the County are not misleading.

The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Pike County, this includes the Pike County Board of Mental Retardation and Development Disabilities, Pike County Community Development, Emergency Medical Services, Emergency Management Agency, Pike County Planning Commission, Children Services Board, departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the County in that the County approves the organization's budget, the issuance of its debt or levying of its taxes.

Discretely Presented Component Units: The component unit columns in the combined financial statements identify the financial data of the County's component units, Pike County Adult Activities Center and Pike Health Services, Inc. They are reported separately to emphasize that they are legally separate from the County.

Pike County Adult Activities Center - The Pike County Adult Activities Center (Center), is a legally separate, not-for-profit corporation, served by a self-appointing board of trustees. The Center, under contractual agreement with the Pike County Board of Mental Retardation and Developmental Disabilities, provides sheltered employment for mentally retarded or handicapped adults in Pike County. The County appoints a voting majority of the organization's governing board and there is a potential financial benefit/burden to the primary government.

The Pike County Board of MR/DD provides the Center with staff salaries, transportation, equipment (except that used directly in the production of goods or rendering of services), staff to administer and supervise training programs, and other funds necessary for the operation of the Center. Based on the significant services and resources provided by the County to the Center and the Center's sole purpose of providing assistance to the retarded and handicapped adults of Pike County, the Center is presented as a component unit of Pike County. The Pike County Adult Activities Center operates on a fiscal year ending December 31. Separately issued financial statements can be obtained from the Pike County Adult Activities Center, 301 Clough Street, Waverly, Ohio 45690.

Pike Health Services, Inc. - Pike Health Services, Inc. operates as a not-for-profit corporation that leases the hospital building from the County. The Hospital Board of Trustees are accountable for the management of the hospital. New board members are selected by the current members of the Board and are then approved by the County Commissioners. The County is responsible for levying taxes on behalf of the Hospital Board of Trustees. Pike Health Services, Inc. operates on a fiscal year ending December 31. Separately issued financial statements can be obtained from Pike Health Services, Inc., 100 Dawn Lane, Waverly, Ohio 45690.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION (Continued)

The County is associated with certain organizations which are defined as Jointly Governed Organizations or Related Organizations. These organizations are presented in Notes 21 and 22 to the Basic Financial Statements. These organizations are:

- Buckeye Joint-County Self-Insurance Council
- Paint Valley Mental Health Alcohol and Drug Addiction Board of Pike, Fayette, Highland, Pickaway, and Ross Counties
- Buckeye Joint-County Health Benefit Trust
- Hocking Valley Community Residential Center
- South Central Regional Detention Center
- Ohio Valley Resource Conservation and Development Area, Inc.
- Private Industry Council
- Job Training Partnership Consortium
- Southern Ohio Development Initiatives
- Library of Pike County - Garnet A. Wilson Library
- Pike Metropolitan Housing Authority

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the districts listed below, the County serves as fiscal agent, but the districts are not fiscally dependent on the County. Accordingly, the activity of the following districts and agencies is presented as agency funds within the County's financial statements.

The Soil and Water Conservation District is statutorily created as a separate and distinct political subdivision of the State. The five supervisors of the Soil and Water Conservation District are elected officials authorized to contract and sue on behalf of the District. The supervisors adopt their own budget, authorize District expenditures, hire and fire its own staff, and do not rely on the County to approve operations.

Pike County Health District is governed by a five member Board of Health which oversees the operation of the Health District and is elected by a regional advisory council. The Board adopts its own budget, hires and fires its own staff, and is legally separate from the County. Although the County Commissioners serve as the taxing authority for the Health District, this is strictly a ministerial function. The County does not approve the fiscal operations of the District.

Basis of Presentation: The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements that provide a more detailed level of financial information.

Government-wide Financial Statements. The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds, and its component units. The statements distinguish between those activities of the primary government that are governmental and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County and its component units at year-end. Interfund receivables and payables within governmental activities have been eliminated to minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total columns.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION (Continued)

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities, for business-type activities of the County and for activities of the County's component units. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include (1) charges paid by the recipient of the goods or services and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements. During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements present financial information at a more detailed level. The governmental and enterprise fund financial statements focus on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Agency funds, which are a type of fiduciary fund, are used to account for assets held by the government as an agent for individuals, private organizations and other governments.

Governmental Funds: Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund. This fund is used to account for all financial resources of the County except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Community Development Fund. To account for revenue from the federal government used for a revolving loan program, a solid waste program and improvements to target areas within the County.

Motor Vehicle and Gas Tax Fund. To account for revenues derived from motor vehicle licenses and gasoline taxes. Expenditures are restricted by state law to county road and bridge repair/improvement programs.

Board of Mental Retardation and Development Disabilities Fund (MR/DD). To account for the operation of a school for the mentally retarded and developmentally disabled. Revenue sources are a county-wide property tax levy and federal and state grants.

Human Services Fund. To account for various federal and state grants, as well as transfers from the general fund used to provide public assistance to general relief recipients and to pay providers of medical assistance and certain public social services.

Pike County Local Government Service Center Fund. To account for the revenue receipts and expenditures incurred in the initial purchase and subsequent capital renovation of the K-mart building purchased by the Board of Pike County Commissioners. The k-mart building is planned for renovations and conversion into a one-stop local government service center facility housing Pike County's Department of Human Services, and a host of other local county offices including the county auditor, county commissioners, clerk of courts title office, county recorder, county treasurer, mapping office, juvenile court, probate court, et. al.

The County's nonmajor governmental funds account for (1) grants and other resources whose use is restricted to a particular purpose; (2) the accumulation of resources for, and payment of, the principal, interest and related costs for the County's general long-term debt; and (3) financial resources used for the acquisition, construction or renovation of facilities (other than those financed by proprietary funds).

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION (Continued)

Proprietary Funds: Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the County's intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The County's enterprise fund includes the following:

Pike County Sewer Fund. To account for revenue received from user charges for sewer services provided to residents of Pike County. The costs of providing services are financed through user charges.

Fiduciary Funds: Fiduciary fund reporting focuses on net assets and changes in net assets. There are four types of fiduciary funds: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. The only type of fiduciary fund the County uses is agency funds.

The agency funds account for assets held in a purely custodial capacity by the County as fiscal agent for other entities, and for various taxes, state-shared revenues and fines and forfeitures collected on behalf of and distributed to other local governments. Agency fund transactions typically involve only the receipt, temporary investment and distribution of these fiduciary resources.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applies to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting principles. Pike County (the County and the primary government) follows GASB guidance as applicable to its governmental and business-type activities, and Financial Accounting Standards Board (FASB) statements issued on or before November 30, 1989, that do not conflict with or contradict GASB pronouncements or that have been made applicable by the GASB. The County has elected to follow GASB guidance for business-type activities and enterprise funds rather than FASB guidance issued after November 30, 1989. The most significant of the County's accounting policies are described below.

Basis of Accounting and Measurement Focus: Basis of Accounting determines when transactions are captured in the financial records and reported on the financial statements. Measurement focus refers to what is expressed in reporting an entity's financial performance and position. A particular measurement focus is accomplished by considering which resources are measured.

Differences in the accrual and the modified accrual basis of accounting arise in the timing of recognition of revenue and the recording of deferred revenue, and in the presentation of expenses versus expenditures. Under the non-GAAP budgetary basis, transactions are recorded when cash is received or disbursed.

Government Wide Financial Statements. The Government-wide Financial Statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the County are included on the Statement of Net Assets.

Fund Financial Statements. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and others financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e. revenues) and decreases (i.e. expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds are prepared using the accrual basis of accounting. Agency funds, which are custodial in nature, do not measure results of operations and do not have a measurement focus.

Revenues-Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. Revenue from property taxes is recognized in the fiscal year for which taxes are levied. (See Note 7.) Revenue from grants is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

On the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under this basis, the following revenue sources are considered to be both measurable and available at fiscal year end: property taxes available as an advance, interest, and grants.

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2004, but which were levied to finance fiscal year 2005 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. On the modified accrual basis, expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable, provided current financial resources are to be used. As a result, compensated absences are not recorded as expenditures or liabilities until current financial resources are required. Allocation of cost, such as depreciation and amortization, are not recognized in governmental funds.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Process: All funds, other than agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the County Commissioners may appropriate. The appropriation resolution is the Commissioners authorization to spend resources and set annual limits on expenditures plus encumbrances at a level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the fund level.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original and final budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original and final appropriations were adopted.

The appropriation resolution is subject to amendment by the Commissioners throughout the year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amount automatically carried over from prior years. The amounts reported as the final budgeted amounts represented the final appropriation amounts passed by the Commissioners during the year.

The county did not adopt annual budgets for the following funds: Pike County Multiple Bridge, Travis Road Waterline, ODOT Ohio Airport Grant, US Sanitary Sewer, Pike County Water, East Jackson Notes, Children Service Building Notes and Sunfish Creek Road Waterline.

Cash and Investments: Cash balances of the County's funds, except cash held by a trustee or fiscal agent and in segregated accounts, are pooled and invested in short-term investments in order to provide improved cash management. Individual fund integrity is maintained through the County's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the balance sheet.

Cash and cash equivalents that are held separately within departments of the County and not held with the County Treasurer are recorded on the balance sheet as "Cash and Cash Equivalents in Segregated Accounts."

For reporting purposes, "Equity in Pooled Cash and Cash Equivalents" is defined as cash on hand, demand deposits and investments held in the County treasury.

For cash flow reporting purposes, the County's proprietary funds consider cash and cash equivalents to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. "Equity in Pooled Cash and Cash Equivalents" is considered to be cash and equivalents since these assets are available on demand.

In accordance with GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools, investments held by the Treasurer are stated at fair value using quoted market prices, except for repurchase agreements that are reported at cost.

During fiscal year 2004, Investments were limited to STAROhio, U.S. Treasury Notes and Money Market Mutual Funds.

Except for nonparticipating investments contracts, investments are reported at fair value which is based on quoted market prices. Non participating investment contracts such as nonnegotiable certificates of deposit are reported at cost.

The County has invested in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 2004. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments in STAROhio are valued at STAROhio's share price which is the price of the investment could be sold for on December 31, 2004.

Under existing Ohio law, all investment earnings are assigned to the General Fund unless statutorily required to be credited to a specific fund. Distribution is made utilizing a formula based on the average month-end balance of cash and cash equivalents of all funds.

Interest is distributed to the General Fund, Community Development, Motor Vehicle and Gas Tax, Law Enforcement Block Grant, and the Armintrout Special Revenue Funds, and the Pike County Multiple Bridge Capital Project Fund. Interest earned during 2004 amounted to \$219,621.

Investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the County are presented on the financial statements as cash equivalents.

Loans Receivable: "Loans Receivable" consists of long-term revolving loans for housing and community development projects. The programs are primarily funded by a federal block grant, with a local match from the County. "Loans receivable" is offset by a credit to "Deferred revenue." The expenditure is recorded when the loan is made.

Interfund Balances: Activity between funds that represent lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e. the non-current portion of interfund loans). All unpaid reimbursements between funds are reported as "due to/from other funds" Interfund receivables and payables within governmental activities and within business-type activities have been eliminated in the government-wide statement of net assets; any residual balances outstanding between the governmental activities and business-type activities are reported as "internal balances."

Capital Assets: General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the government funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of \$5,000 dollars for all assets except infrastructure in which the county maintains a capitalization threshold of \$50,000. Public domain ("infrastructure") general capital assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems have been capitalized for acquisitions during 2004. Interest incurred during the construction of assets is not capitalized. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful live of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings	30 years
Land Improvements	5 years
Roads, Bridges, and culverts	10-40 years
Furniture	10 years
Sewer and Water Lines	50 years
Machinery and Equipment	10 years
Vehicles	5 years

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Compensated Absences: In 1996, the County implemented the provisions of GASB Statement No. 16, *Accounting for Compensated Absences*. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the termination method. The liability includes the employees who are currently eligible to receive termination benefits and by those employees for whom it is probable will become eligible to receive payment in the future. The amount is based on accumulated sick leave and employee's wage rates at year end. This item is discussed in Note 15 to the Basic Financial Statements.

Compensated absences are accrued when incurred in the government-wide financial statements and in proprietary funds. A liability for these amounts is recorded in governmental funds only if they have matured, for example as a result of employee resignations and retirements.

Fund Balance Reserves and Designations: In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. Unreserved fund balance indicates that portion of fund equity that is available for appropriation in future periods. Reserves have been established for encumbrances and loans.

Net Assets: Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. Restricted for other purposes represents amounts in special revenue funds restricted to use by grantors.

Operating Revenues and Expenses: Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for sewer services. Operating expenses are necessary costs incurred to provide the services, that are the primary activities of the fund. Revenues and expenses not matching this definition are reported as non-operating revenues and expenses.

Short-Term Obligations: Under Ohio Law, a debt retirement fund must be created and used for the payment of all debt principal and interest. Accounting principals generally accepted in the United States of America require bond anticipation notes to be reported as a liability in the fund which received the proceeds. To comply with GAAP reporting requirements, the County's debt retirement funds reported on a budgetary basis have been included in the special revenue and capital projects funds on a GAAP basis.

Accrued Liabilities and Long-Term Obligations: All payables, accrued liabilities and long-term obligations are reported on the government-wide financial statement, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in full from current financial resources as obligations of the funds. Bonds, loans and capital leases are recognized as a liability on the fund financial statements when due.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund Activity: Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 - CONVERSION OF OPERATIONS FROM BUDGET BASIS TO GAAP BASIS

While reporting financial position, results of operations, and changes in fund balance on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances.

The Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual – is presented in the basic financial statements for the General Fund and major special revenue funds. The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year end encumbrances are treated as expenditures (budget basis) rather than as a reservation of fund balance for governmental fund types (GAAP basis).
4. Proceeds from and principal payments on short-term note obligations are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. Revolving loans made to eligible businesses and individuals are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).

Adjustments necessary to convert the results of operations at the end of the year on the Budget basis to the GAAP basis are as follows:

	Net Change in Fund Balance (Deficit) General and Major Special Revenue Funds				
	General	Community Development	MVGT	MR/DD	Human Services
GAAP Basis	\$(648,183)	\$(232,126)	\$185,548	\$(166,837)	\$(51,177)
Net Adjustments for:					
Revenue Accruals	549,651	244,495	54,852	57,286	78,465
Expenditure Accruals	(553,708)	(52,344)	63,693	(171,087)	386
Encumbrances	(108,670)	(297)	(307,316)	(26,170)	(153,755)
Budget Basis	<u>\$(760,910)</u>	<u>\$(40,272)</u>	<u>\$(3,223)</u>	<u>\$(306,808)</u>	<u>\$(126,081)</u>

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 4 – CHANGE IN ACCOUNTING POLICIES AND RESTATEMENT OF FUND BALANCES

For 2004, the County has implemented Governmental Accounting Standards Board (GASB) Statement No. 39, “Determining Whether Certain Organizations are Component Units,” and GASB Statement No. 41, “Budgetary Comparison Schedules – Perspective Differences”. GASB Statement No. 39 is an amendment to GASB Statement No. 14 and provides additional guidance to determine whether certain organizations for which the primary government is not financially accountable should be reported as component units based on the nature and significance of their relationships with the primary government. The implementation of GASB Statement Nos. 39 and 41 had no affect on the County.

Restatements: Restatements were made for beginning debt balances for the MR/DD Supported Living Note.

This restatement had the following effects on fund balance of the MR/DD major fund and net assets as they were previously reported.

	<u>MR/DD</u>	<u>Net Assets</u>
Balance, December 31, 2003	\$429,395	\$19,555,557
Debt Restatement Amount	<u>(4,620)</u>	<u>(4,620)</u>
Adjusted Balance	<u>\$424,775</u>	<u>\$19,550,937</u>

NOTE 5 - ACCOUNTABILITY AND COMPLIANCE

Accountability - Fund Balance Deficits: The following funds have a fund balance deficit as of December 31, 2004:

<u>Major Fund</u>	
Pike County Local Gov't Service Center Fund	\$1,822,103
<u>Nonmajor Funds</u>	
<u>Special Revenue Funds</u>	
Children's Services Fund	523,301
St. Homeland Security Part I Fund	807
Pre-Disaster Mitigation Fund	4,098
Federal DOE Agreement in Principle Fund	1,568
Emergency Shelter Grant Fund	35,700
<u>Capital Projects Funds</u>	
Pike Health Care Addition Fund	187,078
Children's Services Building Fund	82,903
U.S. 23 Sanitary Sewer Project Fund	9,084
Market Street Office Complex Fund	354,299
South Central Ohio Juvenile Detention Center Fund	265,645
Pike County Records Center Fund	110,202

These deficits are a result of the application of accounting principles generally accepted in the United States of America to the financial reporting of these funds. The General Fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur. Short term advances and bond anticipation note proceeds used to finance the projects are not recognized as "other financing sources," but rather as a fund liability. The deficits will be eliminated when the notes are bonded and/or resources are provided for the retirement of the notes.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 5 - ACCOUNTABILITY AND COMPLIANCE (Continued)

Legal Compliance: The following funds had appropriations in excess of estimated resources at December 31, 2004:

	<u>Original</u>	<u>Final</u>
<u>Non-Major Funds</u>		
<i>Special Revenue Funds</i>		
EMA Co-op Agreement Fund	\$595	\$0
St. Homeland Security Part I Fund	0	1,291
St. Homeland Security Part II Fund	0	39,564
Federal DOE in Principal Fund	0	432

The following funds had encumbrances and expenditures in excess of estimated appropriations at December 31, 2004:

	<u>Amount</u>
<u>Major Funds</u>	
<i>Special Revenue Funds</i>	
Community Development Fund	\$64,025
 <i>Capital Project Funds</i>	
Pike County Local Government Service Center	3,220
 <u>Non-Major Funds</u>	
<i>Special Revenue Funds</i>	
FEMA 02 Plan Fund	9,336
Pre-Disaster Mitigation Fund	5,402
TANF/PRC Water Tap Fund	2,263
Department of Justice Equipment Fund	13,965
Juvenile Accountability	859
Miscellaneous Special Revenue Fund	1,172
 <i>Debt Service Funds</i>	
Lapperell Cynthiana Water Notes Fund	4,688
 <i>Capital Project Funds</i>	
Rehm's Additional Sewer Project Fund	11,045
Miscellaneous Capital Projects Fund	3,635

NOTE 6 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the County into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board has identified as not required for use within the two year period of designation of depositories. Inactive deposits must be either evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim moneys. Interim moneys are those moneys which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 6 - DEPOSITS AND INVESTMENTS (Continued)

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public money deposited with the institution.

State statute permits interim monies to be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or other obligations of or security issued by the United States treasury or any other obligation guaranteed as to the payment of principal and interest by the United States;
2. Bonds, notes, debentures, or other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above, provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section, and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAROhio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,
8. Under limited circumstances, debt interests rated in either of the two highest rating classifications by at least two nationally recognized agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand: At year end, the County has \$5,000 in undeposited cash on hand which is included on the balance sheet of the County as part of "equity in pooled cash and cash equivalents."

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 6 - DEPOSITS AND INVESTMENTS (Continued)

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, *Deposits With Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements*.

Deposits: At year end, the carrying amount of the County's deposits was \$2,496,526 and the bank balance was \$3,338,735. Of the bank balance:

1. \$200,000 was covered by federal depository insurance; and
2. \$3,138,735 was uninsured and uncollateralized. Although all state statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the County to a successful claim by the FDIC.

Investments: The County's investments are required to be categorized to give an indication of the level of risk assumed by the County at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the County's name.

The County's investment in STAROhio and Money Market Mutual Funds are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

	<u>Category</u>			<u>Carrying Value</u>	<u>Fair Value</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
<u>Investments:</u>					
U.S. Treasury Notes	\$ 0	\$7,469,709	\$ 0	\$7,469,709	\$7,469,709
Money Market Mutual Funds	0	0	0	13,160	13,160
STAROhio	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,496,540</u>	<u>2,496,540</u>
Total Investments	<u>\$ 0</u>	<u>\$7,469,709</u>	<u>\$ 0</u>	<u>\$9,979,409</u>	<u>\$9,979,409</u>

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9, *Reporting Cash Flows of Proprietary Funds and Governmental Entities that use Proprietary Fund Accounting*.

A reconciliation between the classifications of cash and cash equivalents and investments on the combined financial statements and the classification of deposits and investments presented above per GASB Statement No. 3 is as follows:

GASB 3 to GASB 9 Reconciliation

	<u>Cash & Cash Equivalents</u>	<u>Investments</u>
GASB 9 Balances	\$12,480,935	\$ 0
Cash on Hand	(5,000)	0
U.S. Treasury Notes	(7,469,709)	7,469,709
Money Market Mutual Funds	(13,160)	13,160
STAROhio	<u>(2,496,540)</u>	<u>2,496,540</u>
GASB 3	<u>\$ 2,496,526</u>	<u>\$9,979,409</u>

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 7 - PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the County. Taxes collected on real property (other than public utility) in one calendar year are levied in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revalued every six years. The last revaluation was completed in 1999. Real property taxes are payable annually or semiannually. The first payment is due January 20, with the remainder payable by June 20.

Taxes collected from tangible personal property (other than public utility) in one calendar year are levied in the prior calendar year on assessed values during and at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year, and at the tax rates determined in the preceding year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25 percent of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property currently is assessed at 88 percent of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property tax on behalf of all taxing districts within the County. The County Auditor periodically remits to itself its share of the taxes collected. The County records receipt of these taxes in various funds.

Accrued property taxes receivable represents delinquent taxes outstanding and real, tangible personal, and public utility taxes which were measurable and unpaid as of December 31, 2004. Although total property tax collections for the next fiscal year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31 and are not intended to finance 2004 operations. The receivable and the portion of the tax levies prepaid by year end into the undivided general tax agency fund are therefore offset by a credit to deferred revenue.

The full tax rate for all County operations for the year ended December 31, 2004, was \$9.20 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2004 property tax receipts were based are as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Estate	\$232,368,860
Public Utility Personal Property	33,922,800
Tangible Personal Property	<u>50,954,558</u>
Total Property Taxes	<u>\$317,246,218</u>

NOTE 8 - PERMISSIVE SALES TAX

In 1988, in accordance with Sections 5739.02 and 5741.02 of the Revised Code, the County Commissioners, by resolution, imposed a one percent tax on all retail sales, except sales of motor vehicles, made in the County, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. The State Auditor then has five days in which to draw the warrant payable to the County.

Proceeds of the tax are credited entirely to the general fund. Amounts that have been collected by the State and are to be received within the available period are accrued as revenue. Sales and Use tax revenue for 2004 amounted to \$1,758,449.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 9 - RECEIVABLES

Receivables at December 31, 2004, consisted of taxes, accounts (billings for user charged services, and delinquent child support payments), loans, notes, and due from other governments arising from grants, entitlements and shared revenues. All receivables are considered collectible in full.

The Department of Community Development loans money to eligible residents of Pike County to rehabilitate their residences. Part of the loan agreement states that the loan recipient will not sell their home for five years after such rehabilitation is completed. The Community Development office secures a lien against the property for this five year period. Over the course of the lien, 20 percent of the loan is forgiven each year for the duration of the five year lien. At the end of the fifth year, the entire loan amount is forgiven and the lien is taken off of the property.

Of the total Loans Receivable disclosed on the balance sheet, \$252,157 represents the amount of principal on the loans subject to forgiveness under the above agreement.

Other loans receivable represent low interest loans for development projects and home improvements granted to eligible County residents and businesses under the Community Development program and are recorded net of the \$158,818 allowance for doubtful accounts.

A summary of the principal items of due from other governments is as follows:

<u>Governmental Activities</u>	<u>Amount</u>
General Fund	
Local Government Revenue Assistance	\$ 187,632
Rollback Revenue	77,167
Grants and Subsidies	<u>12,065</u>
General Fund Total	<u>276,864</u>
Special Revenue Funds	
Motor Vehicle and Gas Tax	1,544,049
Human Services Grants	1,631,766
Board of MR/DD Grants	145,101
Homeland Security 04	101,729
Homeland Security Part I	5,244
Homeland Security Part II	51,747
Indigent Drivers Alcohol	1,339
Recycle	8,156
CHIP	10,000
Children Services	23,445
EMS	10,012
Real Estate Assessment	3,364
D.A.R.E.	10,718
SVAA	10,678
Rehm's	8,734
Reclaim Ohio	<u>28,156</u>
Special Revenue Fund Total	<u>3,594,238</u>
Total Governmental Activities	<u>\$3,871,102</u>

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 10 - FEDERAL FOOD STAMP PROGRAM

The County's Department of Human Services distributes federal food stamps through contracting issuance centers to entitled recipients within Pike County. The receipt and issuance of these stamps have the characteristics of federal "grants"; however, the Department of Human Services merely acts in an intermediary capacity. The inventory value of these stamps is not reflected in the accompanying financial statements, as the only economic interest related to these stamps rests with the ultimate recipient. The County's Department of Human Services had on hand for distribution approximately \$3,000 of federal food stamps at December 31, 2004.

NOTE 11 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts, theft or damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. During 2004, the County contracted with the Buckeye Joint-County Self-Insurance Council (a jointly governed organization, see Note 21) for liability, auto, and crime insurance. This jointly governed organization is a cost-sharing pool. The program has a \$0 to \$5,000 deductible per occurrence.

Coverages provided by the program are as follows:

	<u>Aggregate</u>	<u>Ea. Occur.</u>
General Liability	\$4,000,000	\$2,000,000
Public Officials	4,000,000	2,000,000
Law Enforcement	4,000,000	2,000,000
Automobile - Liability	-	1,000,000
Employee Benefits Liability	3,000,000	1,000,000

In addition, the County maintains separate replacement cost insurance on buildings and contents in the amount of \$19,913,574, other property insurance including \$5,000 for extra expenses and \$100,000 for valuable papers and records, and aviation insurance.

Health insurance was provided by a private carrier, Anthem Blue Cross/Blue Shield for the year.

The County's Food Stamps are insured through Lloyd's of London, with the following coverage against fire and theft; \$1,500,000 for food stamps kept at the bank, \$500,000 for food stamps kept in the County's Vault, and \$25,000 for food stamps kept outside the vault. This policy carries a \$2,500 deductible.

Workers' compensation benefits are provided through the State Bureau of Workers' Compensation. The County pays all elected officials' bonds by statute.

The County has not incurred significant reductions in insurance coverage from coverage in the prior year by major category of risk. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 12 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2004:

	Balance 12/31/2003	Additions	Deletions	Balance 12/31/2004
Governmental Activities:				
<i>Non-Depreciable Capital Assets</i>				
Land	\$753,340	\$0	\$0	\$753,340
Constuction in Progress	385,753	269,494	(249,703)	405,544
Total Non-Depreciable	1,139,093	269,494	(249,703)	1,158,884
<i>Depreciable Capital Assets</i>				
Furniture and Fixtures	147,993	0	0	147,993
Buildings and Improvements	7,199,290	17,000	0	7,216,290
Machinery and Equipment	1,716,020	124,090	0	1,840,110
Vehicles	2,746,607	244,475	0	2,991,082
Improvements other than Buildings	2,722,727	0	0	2,722,727
Infrastructure	2,609,804	1,079,660	0	3,689,464
Total Depreciable Capital Assets	17,142,441	1,465,225	0	18,607,666
Less Accumulated Depreciation:				
Furniture and Fixtures	(79,533)	(12,048)	0	(91,581)
Buildings and Improvements	(1,134,478)	(292,654)	0	(1,427,132)
Machinery and Equipment	(1,159,899)	(121,961)	0	(1,281,860)
Vehicles	(2,263,557)	(230,734)	0	(2,494,291)
Improvements other than Buildings	(2,722,727)	0	0	(2,722,727)
Infrastructure	(830,105)	(82,810)	0	(912,915)
Total Accumulated Depreciation	(8,190,299)	(740,207)	0	(8,930,506)
Governmental Activities - Capital Assets, Net	\$10,091,235	\$994,512	(\$249,703)	\$10,836,044
Business-Type Activities:				
<i>Non-Depreciable Capital Assets</i>				
Land	\$7,000	\$0	\$0	\$7,000
<i>Depreciable Capital Assets</i>				
Buildings and Improvements	85,352	0	0	85,352
Machinery and Equipment	71,780	0	0	71,780
Vehicles	20,200	14,500	0	34,700
Infrastructure	2,930,970	0	0	2,930,970
Total Depreciable Capital Assets	3,108,302	14,500	0	3,122,802
Less Accumulated Depreciation:				
Buildings and Improvements	(32,930)	(2,985)	0	(35,915)
Machinery and Equipment	(37,562)	(5,889)	0	(43,451)
Vehicles	(20,200)	(753)	0	(20,953)
Infrastructure	(1,126,493)	(58,091)	0	(1,184,584)
Total Accumulated Depreciation	(1,217,185)	(67,718)	0	(1,284,903)
Business Type Activities - Capital Assets, Net	\$1,898,117	(\$53,218)	\$0	\$1,844,899

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 12 - CAPITAL ASSETS (Continued)

*Depreciation expense was charged to governmental functions as follows:

General Government:	
Legislative and Executive	\$ 193,497
Judicial	14,514
Public Works	164,176
Public Safety	166,873
Human Services	25,584
Conservation & Recreation	22,601
Economic Development	19,917
Health	<u>133,045</u>
 Total Depreciation Expense	 <u>\$ 740,207</u>

NOTE 13 - DEFINED BENEFIT RETIREMENT PLANS

Ohio Public Employees Retirement System

The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans as described below:

The Traditional Pension Plan (TP) – a cost-sharing multiple-employer defined benefit pension plan.

The Member-Directed Plan (MD) – a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon.

The Combined Plan (CO) – a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan employer contributions are invested by OPERS to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, and survivor benefits as well as postretirement health care coverage to qualifying members of both the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits.

The 2004 member contribution rates were 8.5% for members in classifications other than law enforcement and public safety. Members in the law enforcement classification, which consists generally of sheriffs and deputy sheriffs contributed at a rate of 10.1%. Public safety division members contributed at 9%. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. The Ohio Public Employees Retirement System issues a stand-alone financial report. Interested parties may obtain a copy, by making a written request to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-6701 or 1-800-222-7377.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 13 - DEFINED BENEFIT RETIREMENT PLANS (Continued)

The 2004 employer contribution rate for local government employer units was 13.55% of covered payroll. For both the law enforcement and public safety divisions, the employer contribution rate for 2004 was 16.7%. The County's contributions to OPERS for the years ended December 31, 2004, 2003, and 2002, were \$1,175,103, \$1,076,942, and \$1,085,472 respectively.

State Teachers Retirement System

Certified teachers employed by the school for the Mentally Retarded/ Developmentally Disabled participate in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing multiple employer public retirement system. STRS Ohio is a statewide retirement plan for licensed teachers and other faculty members employed in the public schools of Ohio or any school, college, university, institution or other agency controlled, managed and supported, in part, by the state or any political subdivision thereof. STRS Ohio provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to plan members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371.

Plan Options - New members have a choice of three retirement plan options. In addition to the Defined Benefit (DB) Plan, new members are offered a Defined Contribution (DC) Plan and a Combined Plan. The DC Plan allows members to allocate all their member contributions and employer contributions equal to 10.5% of earned compensation. The Combined Plan offers features of the DC Plan and the DB. In the Combined Plan, member contributions are allocated by the member, and employer contributions are used to fund a defined benefit payment at a reduced level from regular DB Plan. Contributions into the DC Plan and the Combined Plan are credited to member accounts as employers submit their payroll information to STRS Ohio, generally on a biweekly basis. DC and Combined Plan members will transfer the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan.

DB Plan Benefits B Plan benefits are established under Chapter 3307 of the Revised Code. Any member may retire who has (i) five years of service credit and attained age 60; (ii) 25 years of service credit and attained age 55; or (iii) 30 years of service credit regardless of age. The annual retirement allowance, payable for life, is the greater of the "formula benefit" or the "money-purchase benefit" calculation. Under the "formula benefit," the retirement allowance is based on years of credited service and final average salary, which is the average of the member's three highest salary years. The annual allowance is calculated by using a base percentage of 2.2% multiplied by the total number of years of service credit (including Ohio-valued purchased credit) times the final average salary. The 31st year of earned Ohio service credit is calculated at 2.5%. An additional one-tenth of a percent is added to the calculation for every year of earned Ohio service over 31 years (2.6% for 32 years, 2.7% for 33 years and so on) until 100% of final average salary is reached. For members with 35 or more years of Ohio contributing service, the first 30 years will be calculated at 2.5% instead of 2.2%. Under the "money-purchase benefit" calculation, a member's lifetime contributions plus interest at specified rates are matched by an equal amount from other STRS Ohio funds. This total is then divided by an actuarially determined annuity factor to determine the maximum annual retirement allowance.

DC Plan Benefits - Benefits are established under Sections 3307.80 to 3307.89 of the Revised Code. For members who select the DC Plan, all member contributions and employer contributions at a rate of 10.5% are placed in an investment account. The member determines how to allocate the member and employer money among various investment choices. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump-sum withdrawal. Employer contributions into members' accounts are vested after the first anniversary of the first day of paid service. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 13 - DEFINED BENEFIT RETIREMENT PLANS (Continued)

Combined Plan Benefits - Member contributions are allocated by the member, and employer contributions are used to fund a defined benefit payment. A member's defined benefit is determined by multiplying 1% of the member's final average salary by the member's years of service credit. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60. The defined contribution portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50.

Eligible faculty of Ohio's public colleges and universities may choose to enroll in either STRS Ohio or an alternative retirement plan (ARP) offer by their employer. Employees have 120 days from their employment date to select a retirement plan.

A retiree of STRS Ohio or another Ohio public retirement system is eligible for reemployment as a teacher following the elapse of two months from the date of retirement. Contributions are made by the reemployed member and employer during the reemployment. Upon termination of reemployment or age 65, whichever comes later, the retiree is eligible for a money-purchase benefit or a lump-sum payment in addition to the original retirement allowance.

Benefits are increased annually by 3% of the original base amount for Defined Benefit Plan participants.

The Defined Benefit and Combined Plans offer access to health care coverage to eligible retirees who participated in the plans and their eligible dependent. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. By Ohio Law, health care benefits are not guaranteed.

A Defined Benefit or Combined Plan member with five or more years' credited service who become disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. A death benefit of \$1,000 is payable to the beneficiary of each deceased retired member who participated in the Defined Benefit Plan. Death benefit coverage up to \$2,000 can be purchased by participants in the DB, DC, or Combined Plans. Various other benefits are available to members' beneficiaries.

For the fiscal year ended June 30, 2004, plan members were required to contribute 10 percent of their annual covered salaries and the County was required to contribute 14%. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. The County's contributions for pension obligations to STRS for the years ended December 31, 2004, 2003, and 2002 were \$15,938, \$31,600, and \$27,295 respectively.

STRS Ohio issues a publicly available financial report. Additional information or copies of STRS Ohio's 2003 *Comprehensive Annual Financial Report* may be obtained by writing to the STRS Ohio, 275 East Broad Street, Columbus, Ohio 43215-3771, or by visiting the STRS Ohio Web site www.strsoh.org.

NOTE 14 - POSTEMPLOYMENT BENEFITS

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan (TP) – a cost-sharing multiple-employer defined benefit pension plan; the Member-Directed Plan (MD) – a defined contribution plan; and the Combined Plan (CO) – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS provides retirement, disability, and survivor benefits as well as postretirement health care coverage to qualifying members of both the Traditional and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including postemployment health care coverage.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 14 - POSTEMPLOYMENT BENEFITS (Continued)

In order to qualify for post-retirement health care coverage, age and service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS is considered to be an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12.

A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care. The Ohio Revised Code provides statutory authority for employer contributions. For local government employer units, the rate was 13.55% of covered payroll for both fiscal years 2004 and 2003; 4.0% was used to fund health care for the year 2004 and 5.0% was used to fund health care for the year 2003.

The Ohio Revised Code provides the statutory authority requiring public employers to fund postretirement health care through their contributions to OPERS.

Summary of Assumptions:

Actuarial Review - The assumptions and calculations below were based on OPERS' latest Actuarial Reviews performed as of December 31, 2003.

Funding Method - An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability.

Assets Valuation Method - All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets annually.

Investment Return - The investment assumption rate for 2003 was 8.00%.

Active Employee Total Payroll - An annual increase of 4.0%, compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.0% base increase, were assumed to range from .50% to 6.30%.

Health Care - Health care cost were assumed to increase at the projected wage inflation rate plus an additional factor ranging from 1% to 6% for the next 8 years. In subsequent years (9 and beyond) health care costs were assumed to increase at 4% (the projected wage inflation rate).

OPEBs are advance-funded on an actuarially determined basis. The number of active contributing participants in the Traditional Pension and Combined Plans totaled 369,885 for 2004. The employer contributions that were used to fund postemployment benefits were \$346,890 for 2004. \$10.5 billion represents the actuarial value of OPERS' net assets available for OPEBs at December 31, 2003.

The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$26.9 billion and \$16.4 billion, respectively.

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 14 - POSTEMPLOYEMENT BENEFITS (Continued)

OPERS Retirement Board adopts a Health Care Preservation Plan:

On September 9, 2004 the OPERS Retirement Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. The HCPP restructures OPERS' health care coverage to improve the financial solvency of the fund in response to skyrocketing health care costs.

Under HCPP, retirees eligible for health care coverage will receive a graded monthly allocation based on their years of service at retirement. The Plan incorporates a cafeteria approach, offering a broad range of health care options that allow benefit recipients to use their monthly allocation to purchase health care coverage customized to meet their individual needs. If the monthly allocation exceeds the cost of the options selected, the excess is deposited into a Retiree Medical Account that can be used to fund future health care expenses.

State Teachers Retirement System: The County provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System of Ohio (STRS Ohio), and to retired non-certificated employees and their dependents through the Ohio Public Employees Retirement System (OPERS). Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare B premiums. Pursuant to the Revised Code (R. C.), the State Teachers Retirement Board (the Board) has discretionary authority over how much, if any, of the associated health care costs will be absorbed by STRS Ohio. All benefits recipients pay a portion of the health care costs in the form of a monthly premium

The R.C. grants authority to STRS Ohio to provide health care coverage to eligible benefit recipients, spouses and dependents. By Ohio law, health care benefits are not guaranteed and the cost of the coverage paid from STRS Ohio funds shall be included in the employer contribution rate, currently 14% of covered payroll.

The retirement Board allocates employer contributions to the Health Care Stabilization Fund from which health care benefits are paid. Through June 30, 2004, the Board allocated employer contributions equal to 1 percent of covered payroll to the Health Care Stabilization Fund. For the County, the amount equaled \$1,138 for the year ended December 31, 2004. The balance in the Health Care Stabilization Fund was \$3.1 billion on June 30, 2004.

For the fiscal year ended June 30, 2004, net health care costs paid by STRS Ohio were \$268,739,000. There were 111,853 eligible benefit recipients.

NOTE 15 - OTHER EMPLOYEE BENEFITS

Compensated Absences: County employees earn vacation and sick leave at varying rates depending on length of service and departmental policy. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County.

Accumulated, unused sick leave is paid up to a maximum of 240 hours, depending on length of service, to employees who retire.

NOTE 16 - DEFERRED COMPENSATION

Pike County employees and elected officials may participate in either the Ohio Public Employees Deferred Compensation program or the County Commissioners' Association of Ohio Deferred Compensation Program, both created in accordance with internal Revenue Service Code Section 457. Participation is on a voluntary payroll deduction basis. The plans permit deferral of compensation until future years. According to the plans, the deferred compensation is not available to employees until termination, retirement, death or in the case of an unforeseeable emergency.

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 17 - CAPITALIZED LEASES - LESSEE DISCLOSURE

During previous years, the County has entered into capitalized leases for the acquisition of a mail postage machine, copiers, a Thomas Freightliner Bus, and a vehicle. The terms of the agreements provide options to purchase the equipment. The leases meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13 *Accounting for Leases*, which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service in the Basic Financial Statements for the general fund and the MR/DD, Community Development, and CDBG Special Revenue funds. These expenditures are reflected as program/object expenditures on a budgetary basis.

The capital assets acquired by the leases have been capitalized in the statement of net assets for governmental activities in the amount of \$25,696 which is equal to the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded on the statement of net assets for governmental activities. Principal payments in fiscal year 2004 totaled \$28,485 in the governmental funds.

The assets acquired through the capital lease are as follows:

	<u>Asset Value</u>	<u>Accum. Depreciation</u>	<u>Net Book Value</u>
Copiers	\$25,696	\$5,140	\$20,556

The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the minimum lease payments as of December 31, 2004.

	<u>Year Ending December 31,</u>	<u>Long-Term Debt</u>
	2005	\$12,134
	2006	7,056
	2007	5,934
	2008	2,035
Total Minimum Lease Payments		27,159
Less: Amount Representing Interest		(3,571)
Present Value of Minimum Lease Payments		\$23,588

NOTE 18 - LONG-TERM DEBT

The Ohio Public Works Commission (OPWC) loan issued in 1995 consists of money owed to the OPWC for construction of water lines on Lapparell Road. The total loan amount awarded was \$187,500. The OPWC loan is payable solely from the gross revenues of the Pike County Water fund.

The Ohio Public Works Commission (OPWC) loan issued in 1998 consists of money owed to the OPWC for replacement of Buchanan Road Bridge. The total loan amount awarded was \$135,000. The OPWC loan is payable solely from the gross revenues of the Motor Vehicle and Gas Tax fund.

The Ohio Public Works Commission (OPWC) loan issued in 1998 consists of money owed to the OPWC for replacement of Pike Lake Road Bridge. The total loan amount awarded was \$50,000. The OPWC loan is payable solely from the gross revenues of the Motor Vehicle and Gas Tax fund.

The Ohio Water Development Authority (OWDA) loan issued in 2002 consists of money owed to the OWDA for Water Pollution Control. The total loan amount awarded was \$45,000. The OWDA loan is payable solely from the gross revenues of the Community Development fund.

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 18 - LONG-TERM DEBT (Continued)

The Ohio Public Works Commission (OPWC) loan issued in 2002 consists of money owed to the OPWC for replacement of Pike Lake Road Bridge at Tanglewood Acres. The total loan amount awarded was \$47,563. The OPWC loan is payable solely from the gross revenues of the Motor Vehicle and Gas Tax fund.

The Ohio Public Works Commission (OPWC) loan issued in 2002 consists of money owed to the OPWC for replacement of American Blvd. Bridge. The total loan amount awarded was \$102,864. The OPWC loan is payable solely from the gross revenues of the Motor Vehicle and Gas Tax fund.

The Ohio Public Works Commission (OPWC) loan issued in 2002 consists of money owed to the OPWC for replacement of River Road Bridge. The total loan amount awarded was \$125,000. The OPWC loan is payable solely from the gross revenues of the Motor Vehicle and Gas Tax fund.

The Ohio Public Works Commission (OPWC) loan issued in 2003 consists of money owed to the OPWC for replacement of Loy's Run Bridge. The total loan amount awarded was \$90,000. The OPWC loan is payable solely from the gross revenues of the Motor Vehicle and Gas Tax fund.

The Ohio Public Works Commission (OPWC) loan was issued in 2004 consists of money owed to the OPWC for the replacement of Coal Dock Road Bridge. The total loan amount awarded was \$125,000. The OPWC loan is payable solely from the gross revenues of the Motor Vehicle and Gas Tax fund.

The County has Health Facilities Revenue Bonds outstanding in the aggregate principal of \$7,555,000 at December 31, 2004 for facilities used by private corporations or other entities. The County is not obligated in any way to pay debt charges on the bonds from any of its funds, and therefore they have been excluded entirely from the County's debt presentation. There has not been and is not any condition of default under the bonds or the related financing documents.

Compensated Absences (sick leave and vacation benefits) will be paid from the fund from which the person is paid. The Capital leases are paid from the General Fund and the Community Development and MR/DD Special Revenue Funds. The County's long-term obligations at year end consisted of the following:

<u>Types / Issues</u>	<u>Outstanding at 01/01/04</u>	<u>Issued</u>	<u>Retired</u>	<u>Outstanding at 12/31/04</u>	<u>Due in One Year</u>
<u>Governmental Funds</u>					
<u>Long-Term Obligations</u>					
Compensated Absences	\$565,593	\$525,906	\$565,593	\$525,906	\$61,654
Laparell Road					
Loan 0.00% - 1994					
Ohio Public Works Commission	107,812	0	9,375	98,437	9,375
Buchanan Road					
Loan 0.00% - 1995					
Ohio Public Works Commission	76,875	0	10,500	66,375	10,500
OWDA-Water Pollution Control					
Loan 0.00% - 2002					
OWDA/EPA Loan	41,625	0	2,250	39,375	2,250
Tanglewood Bridge					
Loan 0.00% - 2002					
Ohio Public Works Commission	41,996	0	2,378	41,618	2,378
American Blvd.					
Loan 0.00% - 2002					
Ohio Public Works Commission	92,578	0	10,286	82,292	10,286
River Road					
Loan 0.00% - 2002					
Ohio Public Works Commission	115,625	0	6,250	109,375	6,250

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 18 - LONG-TERM DEBT (Continued)

Loy's Run

Loan 0.00% - 2003

Ohio Public Works Commission	85,500	0	4,500	81,000	4,500
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Pike Lake Road

Loan 0.00% - 1998

Ohio Public Works Commission	30,000	0	5,000	25,000	5,000
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Coal Dock Road

Loan 0.00% - 2004

Ohio Public Works Commission	0	125,000	6,250	118,750	6,250
Capital Leases	52,073	0	28,485	23,588	11,188
Total Governmental Obligations	<u>\$1,211,677</u>	<u>\$650,906</u>	<u>\$650,867</u>	<u>\$1,211,716</u>	<u>\$129,631</u>

Business-Type Activities

Long-Term Obligations

Compensated Absences	<u>\$ 9,710</u>	<u>\$ 10,453</u>	<u>\$ 9,710</u>	<u>\$ 10,453</u>	<u>\$ 0</u>
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The following is a summary of the County's future annual debt service requirements for long term debt:

	Tanglewood	OWDA	American Blvd.	River Road	Lapparell Road
2005	\$2,378	\$2,250	\$10,286	\$6,250	\$9,375
2006	2,378	2,250	10,286	6,250	9,375
2007	2,378	2,250	10,286	6,250	9,375
2008	2,378	2,250	10,286	6,250	9,375
2009	2,378	2,250	10,286	6,250	9,375
2010-2014	11,890	11,250	30,862	31,250	46,875
2015-2019	11,890	11,250	0	31,250	4,687
Thereafter	5,984	5,625	0	15,625	0
Total	<u>\$41,618</u>	<u>\$39,375</u>	<u>\$82,292</u>	<u>\$109,375</u>	<u>\$98,437</u>

	Buchanan Road	Pike Lake Road	Loy's Run	Coal Dock Road
2005	\$10,500	\$5,000	\$4,500	\$6,250
2006	10,500	5,000	4,500	6,250
2007	10,500	5,000	4,500	6,250
2008	10,500	5,000	4,500	6,250
2009	10,500	5,000	4,500	6,250
2010-2014	13,875	0	22,500	31,250
2015-2019	0	0	22,500	31,250
Thereafter	0	0	13,500	25,000
Total	<u>\$66,375</u>	<u>\$25,000</u>	<u>\$81,000</u>	<u>\$118,750</u>

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 19 - NOTES PAYABLE

A summary of the note transactions for the year ended December 31, 2004 follows:

<u>Fund Type/Fund</u>	<u>Outstanding at 01/01/04*</u>	<u>Issued</u>	<u>Retired</u>	<u>Outstanding at 12/31/04</u>
<i>Special Revenue Funds</i>				
<u>Major Funds</u>				
MVGT Fund	\$250,000	\$0	\$0	\$250,000
MR/DD	<u>235,823</u>	<u>120,500</u>	<u>123,000</u>	<u>233,323</u>
<i>Total Special Revenue Funds</i>	485,823	120,500	123,000	483,323
 <i>Capital Projects Funds</i>				
<u>Major Fund</u>				
Pike County Local Gov't Service Ctr.	2,021,000	1,921,000	2,021,000	1,921,000
 <u>Non-Major Funds</u>				
Pike Health Care Addition Fund	235,000	195,000	235,000	195,000
Children Services Building Fund	85,000	83,500	85,000	83,500
Market Street Office Complex Fund	375,000	375,000	375,000	375,000
Pike County Record's Center Fund	110,000	0	0	110,000
South Central Ohio Juv. Det. Ctr. Fund	<u>300,000</u>	<u>270,000</u>	<u>300,000</u>	<u>270,000</u>
<i>Total Capital Projects Funds</i>	3,126,000	2,844,500	3,016,000	2,954,500
 Total Governmental Activities	 <u>\$3,611,823</u>	 <u>\$2,965,000</u>	 <u>\$3,139,000</u>	 <u>\$3,437,823</u>
 <i>Business-Type Activities</i>				
<u>Enterprise Fund</u>				
Pike County Sewer Fund				
Pike County Sewer Notes	90,000	54,000	90,000	54,000
Circleview Drive Sewer Notes	<u>65,000</u>	<u>45,000</u>	<u>65,000</u>	<u>45,000</u>
<i>Total Business-Type Activities</i>	 <u>155,000</u>	 <u>99,000</u>	 <u>155,000</u>	 <u>99,000</u>
 Total All Funds	 <u>\$3,766,823</u>	 <u>\$3,064,000</u>	 <u>\$3,294,000</u>	 <u>\$3,536,823</u>

* As Restated – See Note 4

All of the notes are backed by the full faith and credit of Pike County. The note liability is reflected in the fund which received the proceeds and will be retired from the general revenues of the County. Those notes pertaining to enterprise funds will be paid from revenues derived by the County from operations. All the notes scheduled to mature have interest rates ranging from 1.58 percent to 8.75 percent.

NOTE 20 - INTERFUND TRANSACTIONS

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payment become due, and use unrestricted revenues collected in the general fun to finance various programs accounted for in other funds in accordance with budgetary authorizations.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 20 - INTERFUND TRANSACTIONS (Continued)

Transfers made during the year ended December 31, 2004, were as follows:

	<u>Transfer In</u>	<u>Transfer Out</u>
<i>Major Funds</i>		
General Fund	\$0	\$158,669
Community Development Fund	18,214	0
<i>Non-Major Governmental Funds</i>		
	<u>140,455</u>	<u>0</u>
Total All Funds	<u>\$158,669</u>	<u>\$158,669</u>

Interfund balances at December 31, 2004, consist of the following individual fund receivables and payables:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<i>Major Funds</i>		
MR/DD Fund	\$18,549	\$0
Human Services	17,197	43,933
<i>Non-Major Governmental Funds</i>		
	23,280	17,197
<i>Fiduciary Funds</i>		
District Board of Health – Agency Fund	<u>2,104</u>	<u>0</u>
Total All Funds	<u>\$61,130</u>	<u>\$61,130</u>

	<u>Asset Interfund Receivable</u>	<u>Liability Interfund Payable</u>
<i>Major Funds</i>		
General Fund	\$122,142	\$0
Community Development Fund	0	2,539
<i>Non-Major Governmental Funds</i>		
	0	97,070
<i>Business Type Activities</i>		
Pike County Sewer Fund	<u>0</u>	<u>22,533</u>
Total All Funds	<u>\$122,142</u>	<u>\$122,142</u>

These balances primarily resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payment is made. During the year, the County General Fund made advances to other funds in anticipation of intergovernmental grant revenue.

NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS

Buckeye Joint-County Self-Insurance Council

The Buckeye Joint-County Self-Insurance Council is a jointly governed organization that serves Athens, Hocking, Jackson, Lawrence, Meigs, Monroe, Morgan, Noble, Perry, Pike, Vinton and Washington Counties, and was formed as an Ohio nonprofit corporation for the purpose of establishing an insurance pool to obtain general liability, law enforcement, professional and fleet insurance. Member counties provide operating resources to the corporation based on actuarially determined rates.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS (Continued)

The degree of control exercised by any participating government is limited to its representation on the Board. The Governing Board is composed of at least one County Commissioner from each of the participating counties. The Governing Board annually elects officers which include a President, Vice President, Second Vice President and two Governing Board members. The expenditures and investment of funds by the officers must be approved by the Governing Board unless specific limits have been set by the Governing Board to permit otherwise.

In the event of losses, the first \$250 to \$2,500 of any valid claim, depending on type of loss, will be paid by the member. The next payment, with a maximum pay out ranging from \$100,000 to \$1,000,000 per occurrence, will come from the self-insurance pool based on the members' percentage of contribution. If the aggregate claims paid by the pool exceed the available resources, the pool may require the members to make additional supplementary payments. Pike County does not have any ongoing financial interest or responsibility. The agreement between the County and the Council indicates that a voluntary withdrawal or termination by the County shall constitute a forfeiture of any pro rata share of the Council reserve fund. In the event of the termination of the Council, current members shall be paid in an amount they have contributed to the Council as of the last month of the Council's existence. Current calculation of this potential residual interest is therefore not possible. During 2004, Pike County paid \$159,601 to the Council for insurance coverage.

Ohio Government Risk Management Plan

The Buckeye Joint-County Self Insurance Council belongs to the Ohio Government Risk Management Plan; an unincorporated non-profit association with approximately 500 public entity members providing a formalized, jointly administered self-insurance risk management program and other administrative services. Pursuant to Section 2744.081 of the Ohio Revised Code, the Plan is deemed a separate legal entity. The Plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages, modified for each members's needs. The Plan pays judgements, settlements and other expenses resulting from covered claims that exceed the member's deductible.

The Plan uses conventional insurance coverages and reinsures these coverages. The Plan retains a small portion of the risk as identified in the Plan's financials presented on the website at www.ohioplan.com. The individual members are only responsible for their self-retention (deductible) amounts, which vary from member to member.

Paint Valley Mental Health Alcohol and Drug Addiction Board of Pike, Fayette, Highland, Pickaway and Ross Counties

The Paint Valley Mental Health Alcohol and Drug Addiction Board of Pike, Fayette, Highland, Pickaway and Ross Counties is a jointly governed organization that is responsible for developing, coordinating, modernizing, funding, monitoring and evaluating a community-based mental health and substance abuse program. The Board consists of eighteen members. Four members are appointed by the Director of the Ohio Department of Mental Health and four members are appointed by the Director of the Ohio Department of Alcohol and Drug Addiction Services. The remaining members are appointed by the County Commissioners of Pike, Fayette, Highland, Pickaway, and Ross Counties in the same proportion as each County's population bears to the total population of the five counties combined. The Board receives revenue from the participating counties and receives federal and state funding through grant monies which are applied for and received by the Board of Trustees.

Pike County cannot significantly influence operations of the Board, who has sole budgetary authority and controls surpluses and deficits. The Pike County has no ongoing financial interest or responsibility. During 2004, Pike County contributed \$209,515 to the program.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS (Continued)

Buckeye Joint-County Health Benefit Trust

The Buckeye Joint-County Health Benefit Trust is a jointly governed organization, created in August, 1992, that serves Hocking, Monroe, Perry, Pike and Washington Counties. The Trust was formed under Section 9.833 ORC for the purpose of establishing an insurance pool to fund health benefits for County employees. Member counties provide operating resources to the corporation based on actuarially determined rates and share in the corporation's equity based on each county's percentage of contribution. Each participating county agrees to participate jointly in the coverage of losses and pay all contributions necessary for the specified insurance coverage provided by the Trust. A third party administrates all claim payments. Pike County does not have any ongoing financial interest or responsibility. The agreement between the County and the Council indicates that a voluntary withdrawal or termination by the County shall constitute a forfeiture of any pro rata share of the Council reserve fund. In the event of the termination of the Council, current members shall be paid in an amount they have contributed to the Council as of the last month of the Council's existence. Current calculation of this potential residual interest is therefore not possible.

The degree of control exercised by any participating government is limited to its representation on the Board. The Governing Board is composed of at least one County Commissioner from each of the participating counties. The Governing Board annually elects officers which include a Chairman and Vice Chairman. The expenses and investment of funds by the officers must be approved by the Governing Board unless specific limits have been set by the Governing Board to permit otherwise. The Buckeye Joint-County Health Benefit Trust received no contributions from the county during 2004.

Hocking Valley Community Residential Center

Hocking Valley Community Residential Center is a jointly governed organization created to construct and operate the center for the rehabilitation of juvenile felony offenders. The multi-county agreement members are Pike, Hocking, Fairfield, Washington, Lawrence, Meigs, Jackson, Athens, Gallia, Vinton and Scioto Counties. The Juvenile Judge of each county is the county's representative to the Board of Advisors which in turns selects the superintendent of the Center.

The participating counties shall not be obligated to furnish funds for the construction or operation of the Center. All funds will be from the State of Ohio. Pike County does not have financial interest or responsibility.

South Central Regional Juvenile Detention Center

The South Central Regional Juvenile Detention Center is a jointly governed organization that was created as a holding place for juvenile offenders waiting for disposition by the respective Juvenile Courts of the member counties. The current members include Pike, Pickaway, Ross, Jackson, Hocking, Athens, Fayette, Vinton and Highland Counties. The Center's Board consists of one member from each participating county that is appointed by the Juvenile Court Judge or a County Commissioner from each county. The joint Board selects the superintendent as the Center's administrator.

The Center's revenue is from per diem charges for inmates to the respective counties and a percent of the county tax base to the total tax base. Ross County is the fiscal officer of the Center. Pike County does not have any financial interest or responsibility. During 2004, Pike County contributed \$93,767 to the Center.

Ohio Valley Resource Conservation and Development Area, Inc.

The Ohio Valley Resource Conservation and Development Area, Inc. is a jointly governed organization that is operated as a non-profit corporation. The Ohio Valley Resource Conservation and Development Area, Inc. was created to aid regional planning to participating counties. Pike County, along with Ross, Vinton, Highland, Brown, Adams, Scioto, Jackson, Gallia, and Lawrence Counties each appoints three members to the thirty member Council. The Council selects an administrator to oversee operations.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS (Continued)

Each county contributes \$100 annually; other revenues are from USDA grants. Pike County does not have any financial interest or responsibilities nor can it significantly influence the management of the Center.

Job Training Partnership Consortium

The Governor has designated Pike, Scioto, Adams, Jackson, Highland and Brown Counties as a Service Delivery Area. A Job Training Partnership Agreement between Pike, Scioto, Adams, Jackson, Highland and Brown Counties Consortium and the Private Industry Council (PIC) was entered into pursuant to the provisions of the Job Training Partnership Act of 1982 (the Act) Public Law 97-300. The objective of the JTPA is to provide job training and related assistance to economically disadvantaged individuals and others who face significant employment barriers. Funds for the operations of the JTPA are received through grant revenue from the State of Ohio. Scioto County has been designated by the PIC, pursuant to Section 103 (b) (1) (B) of the Act, to serve as the grant recipient of all JTPA funds and any other federal, state or private funds which it is legally empowered to accept on behalf of the PIC.

Each Board of County Commissioners must choose a Chief Elected Official (CEO) to represent the County in the JTPA. The CEO is responsible for approving job training plans, grants, policies and operating guidelines for the administration of the programs, delegation of duties for the programs and appointment/termination of the Director of the Job Training Partnership Office. Pike County does not have any financial interest or responsibility.

Private Industry Council

The PIC is a jointly governed organization corporation consisting of representatives from the private and public sectors of Pike, Scioto, Adams, Jackson and Brown Counties appointed by the County Commissioners from each county. The Board of Trustees is the governing board of the PIC. The Board of Trustees elects a President, Vice President, Secretary, Treasurer and an Executive Director. The President may execute, without limitation, contracts, bonds, notes, debentures, deeds, mortgages and other obligations in the name of the PIC. The County does not have any financial interest or responsibility. The Private Industry Council received no contributions from the County during 2004.

Southern Ohio Development Initiative

Southern Ohio Development Initiative was created with assistance from the U.S. Department of Energy to assist in the development of industrial areas to offset the potential downsizing and privatization of the Uranium Enrichment Plant in Piketon, Ohio. It is a legally separate, not for profit corporation with representatives from each of the counties impacted by the events at the Piketon Plant. The Counties involved in this initiative are Pike, Ross, Scioto and Jackson Counties. The County has no ability to impose its will on the organization nor is a burden/benefit relationship in existence. The Initiative received no contributions from the County during 2004.

NOTE 22 - RELATED ORGANIZATIONS

Garnet A. Wilson Library of Pike County

The Garnet A. Wilson Library of Pike County is a political subdivision that is governed by a board of trustees appointed by the County Commissioners. The County has no ability to impose its will on the organization nor is a burden/benefit relationship in existence. The Library received no contributions from the County during 2004.

Pike Metropolitan Housing Authority

The Pike Metropolitan Housing Authority is a political subdivision that consists of five members. One member is appointed by the probate court, one member by the court of common pleas, one member by the board of county commissioners, and two members by the chief executive officer of the most populous city included in the district, in accordance with the last preceding federal census. The County has no ability to impose its will on the organization nor is a burden/benefit relationship in existence. The Authority received no contributions from the County during 2004.

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 23 - CONTINGENT LIABILITIES

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

NOTE 24 - RELATED PARTY TRANSACTIONS

Pike County Adult Activities Center: The Pike County Adult Activities Center, a discretely presented component unit of Pike County, received contributions from the County for facilities, certain equipment, transportation and salaries for administration, implementation and supervision of its programs. These contributions are reflected as operating revenues and expenses at cost or fair market value as applicable, in the financial statements of the center. In 2004, these contributions were \$9,063.

NOTE 25 - COMPONENT UNITS

The following are significant disclosures for the component units of Pike County at December 31, 2004:

A. Pike Adult Activities Center

Cash and Cash Equivalents – At year end, the carrying amount of the Center's deposits was \$106,912, and the bank balance was \$121,986. Deposits up to \$100,000 are insured by the Federal Depository insurance Corporation. The remaining \$21,986 of the Center's deposits are uninsured and uncollateralized.

Capital Assets – A summary of capital assets at December 31, 2004 follows:

	<u>Balance</u> <u>12/31/03</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>12/31/04</u>
Pike Adult Activities Capital Assets:				
Furniture and Fixtures	\$ 8,567	\$ 0	\$ 0	\$ 8,567
Equipment	<u>90,282</u>	<u>10,555</u>	<u>(22,171)</u>	<u>78,666</u>
Total Capital Assets	98,849	10,555	(22,171)	87,233
Less Accumulated Depreciation:				
Furniture and Fixtures	(8,100)	(148)	0	(8,248)
Equipment	<u>(83,280)</u>	<u>(4,763)</u>	<u>22,171</u>	<u>(65,872)</u>
Total Accum. Depreciation	<u>(91,380)</u>	<u>(4,911)</u>	<u>22,171</u>	<u>(74,120)</u>
Capital Assets, Net	<u>\$ 7,469</u>	<u>\$ 5,644</u>	<u>\$ 0</u>	<u>\$ 13,113</u>

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 25 – COMPONENT UNITS (Continued)

B. Pike Health Services, Inc.

Assets Limited as to Use – Assets limited as to use include assets set aside by the Board of Trustees for future capital improvements, over which the Board retains control and may at its discretion subsequently used for other purposes; and assets held by trustees under indenture agreements.

Cash and Cash Equivalents – At year end, the carrying amount of the Hospital’s deposits was \$1,483,222 and the bank balance was \$1,483,222. \$200,000 was covered by Federal Depository Insurance. The remaining balance was uninsured and uncollateralized.

Investments – In accordance with GASB 31, Accounting for Certain Investments, all investments are reported at fair value which is based on quoted market prices. Realized gains and losses on sale of investments are computed using the specific cost of the investment sold.

Governmental mutual Funds, and Money Market Funds are unclassified investments since it is not evidenced by securities that exist in physical or book entry form.

	Category I	Carrying Value	Fair Value
U.S. Treasury Obligations	\$1,272,294	\$1,272,294	\$1,272,294
Government Mutual Funds	0	622,000	622,000
Debt Securities	796,409	796,409	796,409
Money Market	0	24,482	24,482
Common Stock	56,431	56,431	56,431
Total	\$2,125,134	\$2,771,616	\$2,771,616

Leases – The capitalized lease obligations are secured by certain equipment with a cost of \$1,232,914 and accumulated depreciation of \$410,971 at December 31, 2004. Lease amortization is included in depreciation expense. At December 31, 2004, future minimum lease payments, by year and in the aggregate, for capital leases consist of the following:

Year Ending <u>December 31,</u>	Long-Term Debt
2005	\$227,540
2006	225,725
2007	225,725
2008	225,725
2009	188,104
Total Minimum Lease Payments	1,091,004
Less: Amount Representing Interest	(165,285)
Present Value of Minimum Lease Payments	<u>\$925,719</u>

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 25 – COMPONENT UNITS (Continued)

Capital Assets – A summary of capital assets at December 31, 2004 follows:

	Balance 12/31/03	Additions	Retirements	Balance 12/31/04
Pike Health Services, Inc. Capital Assets:				
Land	\$244,450	\$0	\$0	\$244,450
Land Improvements	513,370	267	0	513,637
Buildings	12,942,779	9,726	0	12,952,505
Fixed Equipment	181,880	17,032	0	198,912
Major Movable Equipment	7,275,256	4,111	0	7,279,367
Construction in Progress	24,872	632,314	0	657,186
Total Capital Assets	21,182,607	663,450	0	21,846,057
Less Accumulated Depreciation:				
Land Improvements	(199,725)	(22,002)	0	(221,727)
Buildings	(3,920,929)	(480,858)	0	(4,401,787)
Fixed Equipment	(76,680)	(11,661)	0	(88,341)
Major Movable Equipment	(4,482,066)	(749,295)	0	(5,231,361)
Total Accum. Depreciation	(8,679,400)	(1,263,816)	0	(9,943,216)
Capital Assets, Net	\$12,503,207	\$ (600,366)	\$ 0	\$11,902,841

Long Term Debt – Long term debt consists of:

	<u>December 2004</u>
County of Pike, Ohio Hospital Facilities Revenue Bonds, Series 1997 (Pike Health Services, Inc. Project) 5.05% to 6.75% serial bonds, due in varying annual installments to July 2017, secured by a mortgage	\$4,825,000
County of Pike, Ohio Hospital Facilities Revenue Bonds, Series 1999 (Pike Health Services, Inc. Project) 7.00% serial bonds, due in varying annual installments to July 2022, secured by a mortgage	2,730,000
Less - bond discount	(64,312)
5.25% notes payable, due in monthly installments of \$18,050 including interest, through November 2006, secured by equipment	394,126
Capital Lease Obligations	925,719
Total Long-Term Debt	\$8,810,533

PIKE COUNTY, OHIO
Notes to the Basic Financial Statements
(Continued)

NOTE 25 – COMPONENT UNITS (Continued)

Long-Term debt maturities are as follows:

<u>Year</u>	<u>Amount</u>
2005	\$687,856
2006	712,486
2007	551,783
2008	600,421
2009	602,299
Thereafter	<u>5,655,688</u>
Total	<u>\$8,810,533</u>

A bond reserve fund is required to be maintained for the Revenue Bond issues. The bond indenture contains various restrictive covenants including maintenance of certain operating ratios and restrictions on future borrowings.

**COMBINING AND INDIVIDUAL
FUND STATEMENTS
AND SCHEDULES**

Pike County
Combining Statements - Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law and administrative action to expenditures for specified purposes.

Road and Bridge Fund

To account for revenues received from the County Court for fines and fees. Expenditures are currently used only for liability insurance at the engineer's office.

Dog and Kennel Fund

To account for the dog warden's operations, financed by the collection of fines and the sale of dog tags and kennel permits.

Marriage License Special Fund

To account for revenue received from the issuance of marriage licenses. Expenditures are to provide shelter, medical care and counseling for victims of domestic violence.

Child Support Enforcement Agency Fund

To account for state, federal and local revenue used to administer the County Bureau of Support.

Probate Court Business Fund

To account for revenue received from the issuance of marriage licenses, used for the court's operations.

Children's Trust Fund

To account for grant revenues received from the Ohio Children's Trust Fund, which are used for child abuse awareness and prevention.

Sheriff Concealed Handgun Fund

To account for the revenue received and expenditures incurred with the issuance or renewal of a license or duplicate license for applicants to carry a concealed handgun under section 2923.125 of the Revised Code. The fund is administered by the Pike County Sheriff's Office.

Real Estate Assessment Fund

To account for state mandated county-wide real estate reappraisals that are funded by charges to the political subdivisions located within the County.

Youth Services Subsidy Grant Fund

Grant monies are received from the State Department of Youth Services and used for placement of children, work programs involving restitution, juvenile delinquency prevention and other related activities.

Tuberculosis (TB) Levy Fund

To account for monies collected from a discontinued county-wide tax levy used to assist with expenditures of persons living within the County who is afflicted with tuberculosis.

County Court Computerization Fund

To account for a \$10.00 court fee charged on all court cases that are used for procuring and/or maintaining computer systems for Pike County Court.

County Court Computer Legal Research Fund

To account for a \$3.00 court fee charged on all court cases that are used for procuring and/or maintaining computer systems for Pike County Court.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

County Recorder's Equipment Fund

To account for monies received from user fees that are used for the operation of the County Recorder's department.

Certificate of Title Administration Fund

To account for monies received from user fees that are used for the operation of the Title Administration department.

Federal Department of Energy (DOE) Agreement in Principle Fund

To account for grant monies received from the State to supplement ongoing local emergency preparedness programs in the County.

Law Enforcement Trust Fund

To account for fines from the County Court used by the sheriff and prosecuting attorney for investigations, prosecutions and training for law enforcement.

Drug Abuse Resistance Education (DARE) Grant Fund

To account for grant monies received from the State which are expended on drug awareness programs taught by certified local law enforcement officers in the local schools.

Juvenile Court Computerization Fund

To account for \$10.00 court fee charged on all court cases that are used for procuring and/or maintaining computer systems for the Juvenile Court Computerization Fund of Pike County.

Emergency Medical Services Fund

To account for revenues received from grant monies and a county-wide levy. Expenditures are used for the operation and training of the County Emergency Medical Service.

Probate Court Computerization Fund

To account for a \$10.00 court fee charged on all court cases that are used for procuring and/or maintaining computer systems for the Probate Court.

Common Pleas Court Computerization Fund

To account for a \$10.00 court fee charged on all court cases that are used for procuring and/or maintaining computer systems for the Court of Common Pleas of Pike County.

Common Pleas Court Computer Legal Research Fund

To account for a \$3.00 court fee charged on applicable court cases for the purpose of funding the acquisition and maintenance of computerized legal research services from the Court of Common Pleas of Pike County.

Children Services Fund

To account for monies received from federal and state grants. These grants are used to reimburse the general fund for expenditures that have been made for Children Services programs.

Computerized Tax Mapping Fund

To account for revenue contributions and expenditures incurred through a joint departmental venture by Pike County per a contractual agreement with J.E. & Associates, Inc. for preparation of a "pilot phase" computerized Orthophoto Base Property Mapping System using photogrammetric products for Pike County.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

County Emergency Preparedness Fund

To account for the revenue receipts and expenditures incurred in the administration of a County Emergency Preparedness Grant received from the Ohio Department of Public Safety, Emergency Management Agency by Pike County as established in Senate Bill 239. This pilot grant is one-time funding to assist those 25 counties with the lowest federal gross income as determined by the Ohio Department of Taxation in developing an overall emergency management/county disaster services program for the county.

County EMA Terrorism Planning Grant

To account for the revenue and expenditures incurred in the administration of a terrorism planning grant received from the Ohio Department of Public Safety, Emergency Management Agency by Pike County for us in local terrorism training. The goal of the grant is that all counties in the State of Ohio develop WMD preparedness and response capabilities by completing both a terrorism risk assessment and for an EOP terrorism annex.

CHIP Housing Revolving Loan Fund

A revolving loan fund established to account for the program income revenue receipts and expenditures incurred in the administration of a Community Housing Improvement Strategy (CHIP) Housing Purchase/Rehabilitation/Resale program on a countywide basis.

Emergency Management Agency (EMA) Co-Operative Agreement Fund

To account for monies received from the State for reimbursement for extraordinary costs associated with response to an emergency/disaster event.

Delinquent Real Estate Tax and Assessment Collection (DRETAC) Fund

To account for five percent of all delinquent real estate, personal property, and manufactured home tax collections, which is equally split between the County Treasurer and Prosecuting Attorney, for the purpose of collecting delinquent real estate taxes.

Drug Law Enforcement Fund

To account for fines and forfeitures from convictions on drug related cases used to subsidize law enforcement efforts that pertain to drug offenses.

Indigent Guardianship Fund

To account for income from probate court fees used for court appointed guardians for indigents.

Community Right to Know Emergency Fund

To account for grants from the Ohio State Emergency Response Commission used for local emergency planning exercises and training.

Indigent Drivers Alcohol Treatment Fund

To account for revenue received from County Court DUI arrests to be used for enforcement and education of the DUI laws.

Enforcement and Education Fund

To account for monies received from fines from convictions on alcohol-related cases used for education of the community at large and for the purchase of law enforcement equipment.

Reclaim Ohio 401 Grant Fund

To account for resources to perform beautification projects.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

Community Corrections Act Grant

To account for Community Corrections act state grant proceeds received from the Ohio Department of Corrections, Rehabilitation and Correction, Division of Parole and Community Services, and the Bureau of Sanctions for the purpose of establishing alternative community punishments for adult offenders through a community base corrections program.

Law Enforcement Block Grant

To account for state grant monies received from the State of Ohio, Office of Criminal Justice Services, Program Control Section to be used exclusively for the purpose of local law enforcement overtime personnel costs.

FEMA Flood Assistance Grant - Other Fund

To account for the internal disbursement of Federal Highway Administration - Emergency Repair reimbursement grant funds received by various departments as a result of the Flooding in Pike County.

V.O.C.A. Grant Fund

To account for grant monies received from the Ohio Crime Victims Assistance Grant Program through the Attorney General of the State of Ohio's office. The V.O.C.A. grant is funded at the state level by Victim of Crime Act and replaced the S.V.A.A. grant locally in December of 1997. It is administered by the Pike County Prosecutor's office.

Court Security Grant Fund

To account for the grant revenues received and the expenditures incurred in the installation of alarm systems and surveillance equipment for the Pike County Courthouse, Common Pleas Court, Adult Probation Office, and the Pike County Prosecutor's Office through a state Court Security Grant Program funded by the Ohio Judicial Conference and the Ohio Supreme Court.

Byrne Memorial D02 Victim Fund

A pass-through fund initiated to account for the sub grant receipts and expenditures incurred in the local implementation of an assistance program for victims of domestic violence in Pike County. The local implementing agency of the Byrne Memorial Victim/Witness Grant is the Pike County Partnership Against Domestic Violence.

Electronic Monitor House Arrest Fund

To account for the revenue receipts and expenditures incurred in the operation of an electronically monitored house arrest program through Pike County Court.

County Court Probation Fund

To account for the revenues generated and expenditures incurred in the operation of a County Court Probation Services Program for misdemeanor offenders placed on probation or felony offenders placed under a community control sanction by the Pike County Court as per section 2951.02 and 2951.021 of the Ohio Revised Code.

Emergency Shelter Grant Fund

To account for the revenues received and expenditures incurred on a pass through basis for the Emergency Shelter Grant. The grant is a federal grant, to account for grant monies administered by Pike County for Pike County Outreach Council of Churches Inc., which operates a 14-bed emergency shelter for homeless families and single individuals in Pike County. The grant was awarded to the Board of Pike County Commissioners by the Ohio Department of Development. The implementing agency is the Pike County Outreach Council of Churches Inc.

Juvenile Accountability Fund

To account for the revenues and expenditures incurred in the Juvenile Accountability Incentive Block Grant received by the Pike County Juvenile Court. The grant will enable the juvenile court to employ a trained social worker to investigate the personal history of the juveniles and make written recommendation to the court on how to best serve the youth in the court system.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

Pike County Early Childhood Equipment Grant Fund

To account for the revenue receipts and expenditures incurred in the administration of a grant received from the Appalachian Regional Commission for the purpose to provide funds to purchase equipment for the Pike County Early Childhood Center.

TANF/PRC Water Tap Program Fund

To account for the revenue and expenditures incurred in the administration of the grant between the Pike County Department of Job and Family Services and Community Commission for the purpose of assisting low income families in acquiring water and/or sewer taps in addition to installation of lines from the main line to residence.

Department of Justice Equipment Grant Fund

To account for the revenue and expenditures incurred in the administration of the grant from the Ohio Emergency management Agency for the purpose to provide counties the capability to purchase first responder equipment in the following categories: Personal Protective Equipment (PPE), Chemical, Radiological, and Biological Detection Equipment, Decontamination Equipment and Specialized Communication Equipment.

FEMA 02 Plan Fund

To account for the revenue and expenditures incurred in the preparation of an enhanced Emergency Operation Plan (EOP) for Pike County. Developing a Weapons of Mass Destruction (WMD) and Terrorism Annex Plan are the primary planning activities for achieving the grants' program objective.

Pre-Disaster Mitigation Fund

To account for the revenues and expenditures incurred in the administration of the Pre-Disaster Mitigation Program Grant. The grant will provide funding for Pike County to develop and produce an All-Natural Hazard Mitigation Plan by March 1, 2004.

St. Homeland Security Part I Fund

To account for the revenues and expenditures incurred in the administration of the federal pass-thru Homeland Security Grants Part I and Part II. These grants support first responders in the preparation for a possible response to a terrorism incident. Part I grants are for planning and administration projects and Part II grants are to be used for the purchase of equipment per the grant guidelines.

St. Homeland Security Part II Fund

To account for the revenue receipts and expenditures incurred in the administration of a grant received from the Ohio Emergency Management Agency for the purpose of expanding upon the progress made with previous Homeland Security Funds. The grant funds are to be used to enhance the capabilities of local first responders through the use of planning administration funds. The grant is being administered by the Pike County Emergency Management Agency.

HAVA Voter Registration System Fund

To account for the revenue and expenditures incurred in the replacement of the computer hardware and voter registration system software at the Pike County Board of Elections. The new system will provide for the electronic transfer of records between the Secretary of State's database and Pike County's computerized voter registration system.

FY04 Homeland Security Grant Fund

To account for the revenue and expenditures incurred in the administration of the grant from the US Department of Homeland Security (DHS), Office for Domestic Preparedness (ODP) for the purpose to provide funding needed to ensure the safety and security of our nation's homeland. This grant guidance pertains to the administration and implementation of the State Homeland Security Program (SHSP) portion of the Homeland Security Grant Program (HSGP). The grant provide funds to local units of government to prevent, deter, respond to, and recover from incidents of terrorism involving the use of Chemical, Biological, Radiological, Nuclear, and Explosive (CBRNE) materials and/or "Cyber" attacks.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

Misc. Special Grant Fund

To account for revenue and expenditures for various monies received through state agencies from the federal government or directly from the federal government which are not classified elsewhere.

Armintrout Fund

To account for the principal, interest, and disbursements left to the Pike County Children's Home by the estate of the late George O. Armintrout. The money is in the control of the Pike County Children's Board. The trust funds were entered on the records of the Auditor of Pike County on December 8, 1997.

Pike County Water Fund

To account for revenue received from user charges for water services provided to residents of Pike County. The costs of providing services are financed through user charges.

Nonmajor Debt Service Funds

Debt Service Funds are established to account for the accumulation of resources for the payment of debt reported in the basic financial statements.

East Jackson Water Tap Notes Fund

To account for the resources used for payment of principal and interest and fiscal charges on bond anticipation notes. This fund is reported as a debt service fund on a budgetary basis and is combined with the East Jackson Water Tap Capital Projects Fund on a GAAP basis.

Coal Dock Road Notes Fund

To account for the revenue receipts and expenditures incurred in the debt retirement of the notes obligated by Pike County for the construction of the bridges specified in the Coal Dock Road Bridge Project administered by the County Engineer. The debt will be retired from the money paid into the fund from the County Engineer's Motor Vehicle & Gas Tax Fund.

Lapperell Cynthiana Water Notes Fund

To account for the resources used for payment of principal and interest and fiscal charges on bond anticipation notes. This fund is reported as a debt service fund on a budgetary basis and is combined with the Pike County Water Fund on a GAAP basis.

Airport Hangars Notes Fund

To account for the resources used for payment of principal and interest and fiscal charges on bond anticipation notes issued to construct six airplane hangars at the Pike County Airport. This fund is reported as a debt service fund on a budgetary basis and is combined with the Miscellaneous Capital Projects Fund on a GAAP basis.

OPWC Buchanan Road Bridge Fund

To account for resources used for payment of principal and interest and fiscal charges per promissory note agreement (OPWC Loan No. CO819) between Pike County and the Ohio Public Works Commission. The proceeds of the \$135,000, 0% interest loan were used to finance the construction replacement of an existing bridge on Buchanan Road, Pebble Township, in Pike County. This fund is reported as a debt service fund on a budgetary basis and is combined with the Issue II Grants Fund on a GAAP Basis.

EMS Vehicles Note Fund

To account for the resources used for payment of principal and interest and fiscal charges on a note secured at First National Bank of Waverly for the purpose of purchasing of new EMS vehicles in 1996. This fund is reported as a debt service fund on a budgetary basis and is combined with the Emergency Medical Services Fund on a GAAP basis.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

MR/DD Building Note Fund

To account for the resources used for payment of principal and interest and fiscal charges on bond anticipation notes. The proceeds of the notes were used to purchase the fellowship building and parking lot of the McKibban Memorial Church in Waverly from the Church of Christ in Christian Union Of Circleville. The building was purchased to house the Pike County Board of Mental Retardation And Disabilities Early Intervention Center. This fund is reported as a debt service fund on a budgetary basis and is combined with the Board of MR/DD Fund on a GAAP basis.

Children's Services Building Notes Fund

To account for the resources used for payment of principal and interest and fiscal charges on bond anticipation notes. The proceeds of the notes were used to complete the construction of the new Pike County Children's Service Board Administration Building. This fund is reported as a debt service fund on a budgetary basis and is combined with the Children's Service Building Capital Project Fund on a GAAP basis

OPWC Pike Lake Road Bridge Fund

To account for resources used for payment of principal and interest and fiscal charges per a promissory note agreement between Pike County and the Ohio Public Works Commission. The proceeds loan were used to finance the construction replacement of an existing bridge on Morgan Fork Road, in Pike County. This fund is reported as a debt service fund on a budgetary basis and is combined with the Issue II Grants Fund on a GAAP Basis.

Water Pollution Control Loan Fund

A debt service fund initiated to account for resources and debt service activity involved in the retirement of a \$45,000 loan to the Ohio General Assembly created Water Pollution Control Fund (W.P.C.L.F.) Administered by the Ohio Water Development Authority (O.W.D.A.). This fund is reported as a debt service fund on a budgetary basis and is combined with the Sunfish Creek Road Waterline Fund on a GAAP basis.

Market Street Office Complex Notes Fund

A debt service fund initiated to account for the resources and debt service activity involved in the retirement of \$580,000 of General obligation Notes issued by Pike County to finance a portion of the capital costs incurred with the construction of the new Market Street Office Complex attached to Pike County's Cooperative Extension Service Office. This fund is reported as a debt service fund on a budgetary basis and is combined with the Market Street Office Complex Capital Fund on a GAAP basis.

Buck Hollow Loan Notes Fund

To account for the revenue receipts and expenditures incurred in the debt retirement of the notes obligated by Pike County for the construction of the bridges specified by the Pike County Engineer in the Buck Hollow Road Bridge Project. The debt will be retired from the money paid into the fund from the County Engineer's Motor Vehicle & Gas Tax Fund.

Pike Lake Bridge Fund

To account for the resources and debt service activity involved in the retirement of the \$50,000 OPWC Loan No. C028C to the Ohio Public Works Commission incurred to construct a bridge on Pike Lake Road in Pike County. This fund is reported as a debt service fund on a budgetary basis and is combined with the Pike Lake Road Waterline Capital Fund on a GAAP basis.

OPWC Buchanan Road Bridge Fund

To account for resources used for payment of principal, interest and fiscal charges per a promissory note agreement between Pike County and the Ohio Public Works Commission. The proceeds of the \$75,000 loan were used to finance over a 20 year period at 0% the construction of a replacement bridge on Buchanan Road 1/4 mile from the intersection of Buchanan Road State Route 772 This fund is reported as a debt service fund on a budgetary basis and is combined with the Issue II Grants Fund on a GAAP Basis.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

South Central Ohio Juvenile Detention Center Fund

To account for the revenue receipts and expenditures incurred in the debt retirement of the notes obligated by Pike County for the South Central Ohio Juvenile Detention Center currently being constructed in Ross County. The \$500,000 that was required to be paid prior to commencement of construction to the Ross County Auditor was generated from the issuance of G.O. Notes by the Board of Pike County Commissioners. Pike County's share of the project is 13.71% of the total project cost. The percentage of the project cost calculated for each participating county is based on each county's assessed valuation. This fund is reported as a debt service fund on a budgetary basis and is combined with the South Central Ohio Juvenile Detention Center Capital Projects Fund on a GAAP basis.

River Road Bridge Notes Fund

To account for the revenue receipts and expenditures incurred in the debt retirement of the notes obligated by Pike County for the construction of the bridges specified by the Pike County Engineer in the River Road Bridges Project. The debt will be retired from the money paid into the fund as a reimbursement from a grant received from the Ohio Public Works Commission. This fund is reported as a debt service fund on a budgetary basis and is combined with the State Issue II Grants Capital Fund on a GAAP basis.

Pike Lake Road - Tanglewood Fund

To account for the revenues and expenditures incurred in the debt obligated by Pike County for the construction of the bridges specified by the Pike County Engineer in the Pike Lake Road at Tanglewood Acres Bridge Replacement Project. The debt will be retired from the money paid into this fund as a reimbursement from a grant received from the Ohio Public Works Commission. This fund is reported as a debt service fund on a budgetary basis and is combined with the Pike lake Road Waterline Capital Projects Fund on a GAAP basis.

American Blvd. Improvement Fund

To account for the revenue and expenditures incurred in the debt service associated with the construction of the American Boulevard Road by the Pike County Engineer's Office. American Boulevard is a service road required to be built into the newly constructed Early Childhood Center located on State Route 12 East, Piketon. This fund is reported as a debt service fund on a budgetary basis and is combined with the State Issue II Grants Capital Fund on a GAAP basis.

Loy's Run Road Bridge Fund

To account for the revenues and expenditures incurred in the debt service associated with the construction of Loy's Run Road Bridge Project by the County Engineer's Office. The debt is to be retired from the money paid into the fund as a reimbursement received from an Ohio Public Works Commission Grant. This fund is reported as a debt service fund on a budgetary basis and is combined with the State Issue II Grants Capital Fund on a GAAP basis.

Pike County Records Note Fund

To account for the resources used for payment of principal, interest and fiscal charges on the General Obligation Notes issued by the Board of Pike County Commissioners. The proceeds of the notes were used to finance the construction of the Pike County Records Building located behind the old courthouse. The records center was constructed to house historical records of various county offices. This fund is reported as a debt service fund on a budgetary basis and is combined with the Pike County Records Center Capital Projects Fund.

Nonmajor Capital Projects Funds

Capital Projects Funds are established to account for financial resources to be used for the construction of major capital facilities (other than those financed by proprietary funds).

Issue II Grants Fund

To account for Issue II funds received from the State of Ohio Public Works Commission and local match monies for capital projects.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

State LTIP Fund

To account for Local Transportation Improvement Program (LTIP) funds received from the State of Ohio Public Works Commission and local match monies for capital projects.

East Jackson Water Tap Fund

To account for note proceeds used to install waterlines in East Jackson Township.

Fairgrounds Improvement Fund

To account for note proceeds used to extend sewer mains and construct modern restroom and shower facilities at the Pike County Fairgrounds.

Pike Health Care Addition Fund

To account for note proceeds used to construct an addition to the building housing the Pike County Health Department and the Family Health Center.

Children Services Building Fund

To account for Children Services fund local monies to be used to construct a new building to house the Pike County Children Services Agency.

U. S. 23 Sanitary Sewer Project Fund

To account for resources used to finance the construction of Phase II of the U.S. 23 Sanitary Sewer Project (Circleview Drive Sewer Project) just north of the City of Waverly.

DOE/SODI Airport Grant

To account for local monies and economic diversification proceeds received by the Southern Ohio Diversification Initiative from the United States Department of Energy due to the downsizing of the nuclear weapons complex. The grant funds are earmarked for capital improvement projects at the Pike County Airport specified in SODI's Community Transition Plan approved and funded by the United States Department of Energy.

Market Street Office Complex Capital Fund

To account for the resources and capital expenditures incurred in the construction of the Market Street Office Complex Project which is to be attached to the current building housing Pike County's Cooperative Extension Service Office.

Sunfish Creek Road Waterline Capital Fund

To account for the revenue receipts and expenditures incurred in the construction of waterlines on Sunfish Creek Road.

Pike Lake Road Waterline Capital Fund

To account for the revenue receipts and expenditures incurred in the construction of waterlines on Pike Lake Road.

Pike County Early Childhood Capital Fund

To account for the revenues and expenditures incurred in the construction of the Pike County Early Childhood Center located adjacent to the Vern Riffe Joint Vocational School on State Route 124 East, Piketon. The new center will be under the Pike County Board of MR/DD umbrella.

South Central Ohio Juvenile Detention Center Fund

To account for the revenues and expenditures incurred in the construction of the South Central Ohio Regional Center located in Ross County. The Auditor of Ross County will account for the construction of the regional detention center. The \$500,000 is to be paid up front prior to commencement of construction to the Ross County Auditor. Monies will be generated from the issuance of G.O. Notes issued by the Board of Pike County Commissioners. Pike County's share of the project is 13.7% of the total project cost. The percentage of the project cost calculated for each participating county is based on each county's assessed valuation.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

Pine Top Road Waterline Project Fund

To account for the revenues and expenditures incurred in the construction of community and economic development activities to units of general local government in non-entitlement areas of Ohio and to provide technical assistance to them in connection with community and economic development programs.

Rehm's Additional Sewer Project Fund

To account for the revenues and expenditures incurred in the construction of sanitary sewer to low and moderate income residents. This sewer will allow all the residents in the area to connect to the Village of Piketon Sewer System.

Pike County Records Center Fund

To account for the revenues and expenditures incurred in the renovation/construction of a records storage building to be constructed behind the Pike County Courthouse.

Misc. Capital Projects Fund

To account for the revenues and expenditures of various Capital Funds which are not classified elsewhere.

PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Governmental Funds
As of December 31, 2004

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total
<i>Assets and Other Debits:</i>			
<i>Assets:</i>			
Equity in Pooled Cash and Cash Equivalents	\$3,171,988	\$259,598	\$3,431,586
Cash and Cash Equivalents in Segregated Accounts	1,907	0	1,907
Receivables:			
Taxes	289,914	0	289,914
Due from Other Funds	23,280	0	23,280
Due from Other Governments	246,432	8,734	255,166
<i>Total Assets and Other Debits</i>	<u>3,733,521</u>	<u>268,332</u>	<u>4,001,853</u>
<i>Liabilities, Fund Equity and Other Credits:</i>			
<i>Liabilities:</i>			
Accounts Payable	730,782	0	730,782
Contracts Payable	16,917	15,976	32,893
Accrued Wages and Benefits	16,765	0	16,765
Interfund Payable	84,121	12,949	97,070
Due to Other Funds	17,197	0	17,197
Due to Other Governments	21,813	0	21,813
Deferred Revenue	434,370	8,734	443,104
Accrued Interest Payable	0	4,612	4,612
Notes Payable	0	1,033,500	1,033,500
<i>Total Liabilities</i>	<u>1,321,965</u>	<u>1,075,771</u>	<u>2,397,736</u>
<i>Fund Equity and Other Credits:</i>			
Fund Balance:			
Reserved for Encumbrances	187,101	44,440	231,541
Unreserved, Undesignated, Reported In:			
Special Revenue Funds	2,224,455		2,224,455
Capital Projects Funds	0	(851,879)	(851,879)
<i>Total Fund Equity (Deficit) and Other Credits</i>	<u>2,411,556</u>	<u>(807,439)</u>	<u>1,604,117</u>
<i>Total Liabilities and Fund Equity and Other Credits</i>	<u>\$3,733,521</u>	<u>\$268,332</u>	<u>\$4,001,853</u>

PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Special Revenue Funds
As of December 31, 2004

	Road and Bridge	Dog and Kennel	Marriage License Special	Child Support Enforcement Agency
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$15,827	\$7,465	\$1,076	\$306,578
Cash and Cash Equivalents in Segregated Accounts	0	0	0	0
Receivables:				
Taxes	0	0	0	0
Due from Other Funds	0	0	0	1,912
Due from Other Governments	0	0	0	0
<i>Total Assets</i>	<u>15,827</u>	<u>7,465</u>	<u>1,076</u>	<u>308,490</u>
Liabilities:				
Accounts Payable	0	0	0	0
Accrued Wages and Benefits	0	699	0	2,415
Contracts Payable	0	0	0	0
Interfund Payable	0	0	0	0
Due to Other Funds	0	0	0	17,197
Due to Other Governments	0	509	0	2,023
Deferred Revenue	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>1,208</u>	<u>0</u>	<u>21,635</u>
Fund Balances:				
Reserved				
Reserved for Encumbrances	0	2,961	0	4,369
Unreserved, Undesignated, Reported in: Special Revenue Funds	<u>15,827</u>	<u>3,296</u>	<u>1,076</u>	<u>282,486</u>
<i>Total Fund Balances</i>	<u>15,827</u>	<u>6,257</u>	<u>1,076</u>	<u>286,855</u>
 <i>Total Liabilities and Fund Balances</i>	 <u>\$15,827</u>	 <u>\$7,465</u>	 <u>\$1,076</u>	 <u>\$308,490</u>

<u>Probate Court Business</u>	<u>Children's Trust</u>	<u>Sheriff Concealed Handgun</u>	<u>Real Estate Assessment</u>	<u>Youth Services Subsidy Grant</u>	<u>Tuberculosis Levy</u>	<u>County Court Computerization</u>
\$4,444	\$14,413	\$4,405	\$359,807	\$113,730	\$7,271	\$192,731
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	3,364	0	0	0
<u>4,444</u>	<u>14,413</u>	<u>4,405</u>	<u>363,171</u>	<u>113,730</u>	<u>7,271</u>	<u>192,731</u>
0	0		13,820	0	0	0
0	0		1,484	824	0	240
0	0		0	0	0	0
0	0		0	0	0	0
0	0		0	0	0	0
0	0		1,306	715	0	238
0	0		0	0	0	0
<u>0</u>	<u>0</u>		<u>16,610</u>	<u>1,539</u>	<u>0</u>	<u>478</u>
0	0		82,958	0	0	793
<u>4,444</u>	<u>14,413</u>	<u>4,405</u>	<u>263,603</u>	<u>112,191</u>	<u>7,271</u>	<u>191,460</u>
<u>4,444</u>	<u>14,413</u>	<u>4,405</u>	<u>346,561</u>	<u>112,191</u>	<u>7,271</u>	<u>192,253</u>
<u>\$4,444</u>	<u>\$14,413</u>	<u>\$4,405</u>	<u>\$363,171</u>	<u>\$113,730</u>	<u>\$7,271</u>	<u>\$192,731</u>

(Continued)

PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Special Revenue Funds
As of December 31, 2004
(Continued)

	County Court Computer Legal Research	County Recorder's Equipment	Certificate of Title Administration	Federal Department of Energy Agreement in Principle	Law Enforcement Trust
Assets:					
Equity in Pooled Cash and Cash Equivalents	\$130,918	\$55,530	\$153,045	\$0	\$4,848
Cash and Cash Equivalents in Segregated Accounts	0	0	0	0	0
Receivables:					
Taxes	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Due from Other Governments	0	0	0	0	0
Total Assets	130,918	55,530	153,045	0	4,848
Liabilities:					
Accounts Payable	0	1,057	0	0	0
Accrued Wages and Benefits	0	0	1,547	0	0
Contracts Payable	0	0	0	0	0
Interfund Payable	0	0	0	1,568	0
Due to Other Funds	0	0	0	0	0
Due to Other Governments	0	0	1,250	0	0
Deferred Revenue	0	0	0	0	0
Total Liabilities	0	1,057	2,797	1,568	0
Fund Balances:					
Reserved					
Reserved for Encumbrances	0	7,928	0	0	0
Unreserved, Undesignated, Reported in: Special Revenue Funds	130,918	46,545	150,248	(1,568)	4,848
Total Fund Balances	130,918	54,473	150,248	(1,568)	4,848
Total Liabilities and Fund Balances	\$130,918	\$55,530	\$153,045	\$0	\$4,848

<u>DARE Grant</u>	<u>Juvenile Court Computerization</u>	<u>Emergency Medical Services</u>	<u>Probate Court Computerization</u>	<u>Common Pleas Court Computerization</u>	<u>Common Pleas Court Computer Legal Research</u>	<u>Children Services</u>
\$90	\$11,148	\$998,999	\$40,075	\$13,945	\$6,439	\$140,090
0	0	0	0	0	0	0
0	0	289,914	0	0	0	0
0	0	0	0	0	0	21,368
10,718	0	10,012	0	0	0	23,445
<u>10,808</u>	<u>11,148</u>	<u>1,298,925</u>	<u>40,075</u>	<u>13,945</u>	<u>6,439</u>	<u>184,903</u>
0	0	0	0	0	0	697,271
723	0	309	0	28	0	5,908
0	0	0	0	0	0	0
1,900	0	0	0	0	0	0
0	0	0	0	0	0	0
488	0	8,048	0	22	0	5,025
0	0	288,765	0	0	0	0
<u>3,111</u>	<u>0</u>	<u>297,122</u>	<u>0</u>	<u>50</u>	<u>0</u>	<u>708,204</u>
0	0	9,000	0	0	0	2,029
<u>7,697</u>	<u>11,148</u>	<u>992,803</u>	<u>40,075</u>	<u>13,895</u>	<u>6,439</u>	<u>(525,330)</u>
<u>7,697</u>	<u>11,148</u>	<u>1,001,803</u>	<u>40,075</u>	<u>13,895</u>	<u>6,439</u>	<u>(523,301)</u>
<u>\$10,808</u>	<u>\$11,148</u>	<u>\$1,298,925</u>	<u>\$40,075</u>	<u>\$13,945</u>	<u>\$6,439</u>	<u>\$184,903</u>

(Continued)

PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Special Revenue Funds
As of December 31, 2004
(Continued)

	Computerized Tax Mapping	County Emergency Preparedness	County EMA Terrorism Planning	CHIP Housing Revolving Loan	Emergency Management Agency Co-operative Agreement
Assets:					
Equity in Pooled Cash and Cash Equivalents	\$0	\$6,166	\$1,165	\$7,365	\$14,940
Cash and Cash Equivalents in Segregated Accounts	0	0	0	0	0
Receivables:					
Taxes	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Due from Other Governments	0	0	0	0	0
Total Assets	0	6,166	1,165	7,365	14,940
Liabilities:					
Accounts Payable	0	0	0	0	0
Accrued Wages and Benefits	0	0	0	704	793
Contracts Payable	0	0	0	0	0
Interfund Payable	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Due to Other Governments	0	0	0	118	657
Deferred Revenue	0	0	0	0	0
Total Liabilities	0	0	0	822	1,450
Fund Balances:					
Reserved					
Reserved for Encumbrances	0	0	0	0	0
Unreserved, Undesignated, Reported in: Special Revenue Funds	0	6,166	1,165	6,543	13,490
Total Fund Balances	0	6,166	1,165	6,543	13,490
Total Liabilities and Fund Balances	\$0	\$6,166	\$1,165	\$7,365	\$14,940

<u>Delinquent Real Estate Tax and Assessment Collection</u>	<u>Drug Law Enforcement</u>	<u>Indigent Guardianship</u>	<u>Community Right to Know Emergency</u>	<u>Indigent Drivers Alcohol Treatment</u>	<u>Enforcement and Education</u>	<u>Reclaim Ohio 401 Grant</u>
\$120,029	\$2,979	\$34,741	\$44,477	\$4,768	\$5,908	\$177,783
0	1,907	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	1,339	0	28,156
<u>120,029</u>	<u>4,886</u>	<u>34,741</u>	<u>44,477</u>	<u>6,107</u>	<u>5,908</u>	<u>205,939</u>
0	0	0	0	0	0	0
472	0	0	93	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
484	0	0	79	0	0	0
0	0	0	0	0	0	28,156
<u>956</u>	<u>0</u>	<u>0</u>	<u>172</u>	<u>0</u>	<u>0</u>	<u>28,156</u>
0	1,053	60	24	0	0	53,233
<u>119,073</u>	<u>3,833</u>	<u>34,681</u>	<u>44,281</u>	<u>6,107</u>	<u>5,908</u>	<u>124,550</u>
<u>119,073</u>	<u>4,886</u>	<u>34,741</u>	<u>44,305</u>	<u>6,107</u>	<u>5,908</u>	<u>177,783</u>
<u>\$120,029</u>	<u>\$4,886</u>	<u>\$34,741</u>	<u>\$44,477</u>	<u>\$6,107</u>	<u>\$5,908</u>	<u>\$205,939</u>

(Continued)

PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Special Revenue Funds
As of December 31, 2004
(Continued)

	Community Corrections Act Grant	Law Enforcement Block Grant	FEMA Other	VOCA Grant	Court Security
Assets:					
Equity in Pooled Cash and Cash Equivalents	\$28,192	\$348	\$0	\$1,385	\$3,536
Cash and Cash Equivalents in Segregated Accounts	0	0	0	0	0
Receivables:					
Taxes	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Due from Other Governments	0	0	0	0	0
Total Assets	28,192	348	0	1,385	3,536
Liabilities:					
Accounts Payable	0	0	0	0	0
Accrued Wages and Benefits	0	0	0	0	0
Contracts Payable	0	0	0	0	0
Interfund Payable	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Due to Other Governments	320	0	0	256	0
Deferred Revenue	0	0	0	0	0
Total Liabilities	320	0	0	256	0
Fund Balances:					
Reserved					
Reserved for Encumbrances	0	0	0	0	0
Unreserved, Undesignated, Reported in: Special Revenue Funds	27,872	348	0	1,129	3,536
Total Fund Balances	27,872	348	0	1,129	3,536
Total Liabilities and Fund Balances	\$28,192	\$348	\$0	\$1,385	\$3,536

<u>Byrne Memorial D02 Victim</u>	<u>Electronic Monitor House Arrest</u>	<u>County Court Probation</u>	<u>Emergency Shelter Grant</u>	<u>Juvenile Accountability</u>	<u>Pike County Early Childhood</u>	<u>TANF/PRC Water Tap</u>
\$0	\$18,818	\$19,367	\$0	\$1,416	\$0	\$0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>0</u>	<u>18,818</u>	<u>19,367</u>	<u>0</u>	<u>1,416</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	35,700	0	0	0
0	0	0	0	0	0	0
0	0	0	0	109	0	0
0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>35,700</u>	<u>109</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0	0
0	18,818	19,367	(35,700)	1,307	0	0
0	18,818	19,367	(35,700)	1,307	0	0
<u>\$0</u>	<u>\$18,818</u>	<u>\$19,367</u>	<u>\$0</u>	<u>\$1,416</u>	<u>\$0</u>	<u>\$0</u>

(Continued)

PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Special Revenue Funds
As of December 31, 2004
(Continued)

	Dept. of Justice Equip. Grant	FEMA 02 Plan	Pre-Disaster Mitigation	St. Homeland Security Part I	St. Homeland Security Part II
Assets:					
Equity in Pooled Cash and Cash Equivalents	\$13,291	\$2,688	\$0	\$484	\$41,327
Cash and Cash Equivalents in Segregated Accounts	0	0	0	0	0
Receivables:					
Taxes	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Due from Other Governments	0	0	0	5,244	51,747
Total Assets	13,291	2,688	0	5,728	93,074
Liabilities:					
Accounts Payable	0	0	0	0	18,634
Accrued Wages and Benefits	0	0	0	0	0
Contracts Payable	0	0	0	0	0
Interfund Payable	0	0	4,098	1,291	39,564
Due to Other Funds	0	0	0	0	0
Due to Other Governments	0	0	0	0	0
Deferred Revenue	0	0	0	5,244	10,476
Total Liabilities	0	0	4,098	6,535	68,674
Fund Balances:					
Reserved					
Reserved for Encumbrances	0	0	0	0	22,693
Unreserved, Undesignated, Reported in: Special Revenue Funds	13,291	2,688	(4,098)	(807)	1,707
Total Fund Balances	13,291	2,688	(4,098)	(807)	24,400
Total Liabilities and Fund Balances	\$13,291	\$2,688	\$0	\$5,728	\$93,074

<u>HAVA Voter Registration System</u>	<u>FY04 Homeland Security Grant</u>	<u>Misc. Special Grant</u>	<u>Armintrout</u>	<u>Pike County Water</u>	<u>Total Nonmajor Special Revenue</u>
\$95	\$16,917	\$18,915	\$2,014	\$0	\$3,171,988
0	0	0	0	0	1,907
0	0	0	0	0	289,914
0	0	0	0	0	23,280
0	101,729	10,678	0	0	246,432
<u>95</u>	<u>118,646</u>	<u>29,593</u>	<u>2,014</u>	<u>0</u>	<u>3,733,521</u>
0	0	0	0	0	730,782
0	0	526	0	0	16,765
0	16,917	0	0	0	16,917
0	0	0	0	0	84,121
0	0	0	0	0	17,197
0	0	166	0	0	21,813
0	101,729	0	0	0	434,370
<u>0</u>	<u>118,646</u>	<u>692</u>	<u>0</u>	<u>0</u>	<u>1,321,965</u>
0	0	0	0	0	187,101
<u>95</u>	<u>0</u>	<u>28,901</u>	<u>2,014</u>	<u>0</u>	<u>2,224,455</u>
<u>95</u>	<u>0</u>	<u>28,901</u>	<u>2,014</u>	<u>0</u>	<u>2,411,556</u>
<u>\$95</u>	<u>\$118,646</u>	<u>\$29,593</u>	<u>\$2,014</u>	<u>\$0</u>	<u>\$3,733,521</u>

PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Capital Projects Funds
As of December 31, 2004

	Issue II Grants	State-L Tip	East Jackson Water Tap	Fairgrounds Improvement
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$2	\$0	\$7,500	\$14,264
Receivables:				
Due from Other Governments	0	0	0	0
<i>Total Assets</i>	<u>2</u>	<u>0</u>	<u>7,500</u>	<u>14,264</u>
Liabilities:				
Contracts Payable	0	0	0	0
Interfund Payable	0	0	0	0
Deferred Revenue	0	0	0	0
Accrued Interest Payable	0	0	0	0
Notes Payable	0	0	0	0
<i>Total Liabilities</i>	0	0	0	0
Fund Balances:				
Reserved:				
Reserved for Encumbrances	0	0	0	0
Unreserved, Undesignated, Reported in:				
Special Revenue Funds				
Capital Projects Funds	2	0	7,500	14,264
<i>Total Fund Balances</i>	<u>2</u>	<u>0</u>	<u>7,500</u>	<u>14,264</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$2</u>	<u>\$0</u>	<u>\$7,500</u>	<u>\$14,264</u>

<u>Pike Health Care Addition</u>	<u>Children Services Building</u>	<u>U.S. 23 Sanitary Sewer Project</u>	<u>DOE/SODI Airport</u>	<u>Market Street Office Complex</u>
\$8,151	\$695	\$0	\$96,844	\$21,142
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>8,151</u>	<u>695</u>	<u>0</u>	<u>96,844</u>	<u>21,142</u>
0	0	0	15,976	0
0	0	9,084	0	0
0	0	0	0	0
229	98	0	0	441
<u>195,000</u>	<u>83,500</u>	<u>0</u>	<u>0</u>	<u>375,000</u>
195,229	83,598	9,084	15,976	375,441
0	0	0	44,440	0
<u>(187,078)</u>	<u>(82,903)</u>	<u>(9,084)</u>	<u>36,428</u>	<u>(354,299)</u>
<u>(187,078)</u>	<u>(82,903)</u>	<u>(9,084)</u>	<u>80,868</u>	<u>(354,299)</u>
<u>\$8,151</u>	<u>\$695</u>	<u>\$0</u>	<u>\$96,844</u>	<u>\$21,142</u>

(Continued)

PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Capital Projects Funds
As of December 31, 2004
(Continued)

	Sunfish Creek Road Waterline	Pike Lake Road Waterline	Pike County Early Childhood	South Central Ohio Juvenile Detention Center
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$54,183	\$1,669	\$0	\$7,994
Receivables:				
Due from Other Governments	0	0	0	0
Total Assets	54,183	1,669	0	7,994
Liabilities:				
Contracts Payable	0	0	0	0
Interfund Payable	0	0	0	0
Deferred Revenue	0	0	0	0
Accrued Interest Payable	0	0	0	3,639
Notes Payable	0	0	0	270,000
Total Liabilities	0	0	0	273,639
Fund Balances:				
Reserved:				
Reserved for Encumbrances	0	0	0	0
Unreserved, Undesignated, Reported in:				
Special Revenue Funds				
Capital Projects Funds	54,183	1,669	0	(265,645)
Total Fund Balances	54,183	1,669	0	(265,645)
Total Liabilities and Fund Balances	\$54,183	\$1,669	\$0	\$7,994

<u>Pine Top Road Waterline Project</u>	<u>REHM's Additional Sewer</u>	<u>Pike Co. Record's Center</u>	<u>Misc. Capital Projects</u>	<u>Total Nonmajor Capital Projects</u>
\$3,279	\$221	\$3	\$43,651	\$259,598
<u>0</u>	<u>8,734</u>	<u>0</u>	<u>0</u>	<u>8,734</u>
<u>3,279</u>	<u>8,955</u>	<u>3</u>	<u>43,651</u>	<u>268,332</u>
0	0	0	0	15,976
0	0	0	3,865	12,949
0	8,734	0	0	8,734
0	0	205	0	4,612
<u>0</u>	<u>0</u>	<u>110,000</u>	<u>0</u>	<u>1,033,500</u>
<u>0</u>	<u>8,734</u>	<u>110,205</u>	<u>3,865</u>	<u>1,075,771</u>
0	0	0	0	44,440
<u>3,279</u>	<u>221</u>	<u>(110,202)</u>	<u>39,786</u>	<u>(851,879)</u>
<u>3,279</u>	<u>221</u>	<u>(110,202)</u>	<u>39,786</u>	<u>(807,439)</u>
<u>\$3,279</u>	<u>\$8,955</u>	<u>\$3</u>	<u>\$43,651</u>	<u>\$268,332</u>

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PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures,
And Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2004

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total
Revenues:			
Taxes	\$309,384	\$0	\$309,384
Charges for Services	547,580	0	547,580
Fees, Licenses and Permits	425	0	425
Fines and Forfeitures	44,056	0	44,056
Intergovernmental	1,330,125	913,979	2,244,104
Interest	49	0	49
Other	360,554	143,303	503,857
Total Revenues	2,592,173	1,057,282	3,649,455
Expenditures:			
Current:			
General Government:			
Legislative and Executive	412,895	0	412,895
Judicial	191,213	0	191,213
Public Safety	578,525	0	578,525
Public Works	23,165	1,096,908	1,120,073
Health	67,480	0	67,480
Human Services	1,406,599	0	1,406,599
Economic Development and Assistance	203,029	0	203,029
Capital Outlay	196,228	0	196,228
Debt Service:			
Principal Retirement	10,300	47,414	57,714
Interest and Fiscal Charges	232	23,661	23,893
Total Expenditures	3,089,666	1,167,983	4,257,649
Excess of Revenues Over (Under) Expenditures	(497,493)	(110,701)	(608,194)
Other Financing Sources (Uses):			
Proceeds from Loans	0	125,000	125,000
Transfers - In	90,498	49,957	140,455
Total Other Financing Sources (Uses)	90,498	174,957	265,455
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(406,995)	64,256	(342,739)
Fund Balances at Beginning of Year (Restated - Note 4)	2,818,551	(871,695)	1,946,856
Fund Balance (Deficit) at End of Year	\$2,411,556	(\$807,439)	\$1,604,117

PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004

	Road and Bridge	Dog and Kennel	Marriage License Special	Child Support Enforcement Agency
Revenues:				
Taxes	\$0	\$0	\$0	\$0
Charges for Services	0	18,573	9,770	52,635
Fees, Licenses and Permits	0	0	0	0
Fines and Forfeitures	20,002	1,116	0	0
Intergovernmental	0	0	0	232,078
Interest	0	0	0	0
Other	0	2,868	0	6,188
Total Revenues	20,002	22,557	9,770	290,901
Expenditures:				
Current:				
General Government:				
Legislative and Executive	0	0	0	0
Judicial	0	0	0	0
Public Safety	0	0	0	0
Public Works	17,683	0	0	0
Health	0	58,402	9,078	0
Human Services	0	0	0	274,303
Economic Development and Assistance	0	0	0	0
Capital Outlay	0	2,325	0	255
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Total Expenditures	17,683	60,727	9,078	274,558
Excess of Revenues Over (Under) Expenditures	2,319	(38,170)	692	16,343
Other Financing Sources and (Uses):				
Operating Transfers - In	0	29,788	0	0
Total Other Financing Sources and (Uses)	0	29,788	0	0
<i>Net Change in Fund Balance</i>	2,319	(8,382)	692	16,343
Fund Balances at Beginning of Year (Restated)	13,508	14,639	384	270,512
Fund Balances (Deficit) at End of Year	<u>\$15,827</u>	<u>\$6,257</u>	<u>\$1,076</u>	<u>\$286,855</u>

<u>Probate Court Business</u>	<u>Children's Trust</u>	<u>Sheriff Concealed Handgun</u>	<u>Real Estate Assessment</u>	<u>Youth Services Subsidy Grant</u>	<u>Tuberculosis Levy</u>	<u>County Court Computerization</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	7,261	192,069	0	0	26,559
0	0	0	425	0	0	0
193	0	0	0	0	0	0
0	0	0	3,364	81,211	0	0
0	0	0	0	0	0	0
0	0	0	2,523	0	0	0
<u>193</u>	<u>0</u>	<u>7,261</u>	<u>198,381</u>	<u>81,211</u>	<u>0</u>	<u>26,559</u>
0	0	0	317,077	0	0	0
0	0	0	0	0	0	49,292
0	0	0	0	50,409	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	2,856	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>2,856</u>	<u>317,077</u>	<u>50,409</u>	<u>0</u>	<u>49,292</u>
<u>193</u>	<u>0</u>	<u>4,405</u>	<u>(118,696)</u>	<u>30,802</u>	<u>0</u>	<u>(22,733)</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
193	0	4,405	(118,696)	30,802	0	(22,733)
4,251	14,413	0	465,257	81,389	7,271	214,986
<u>\$4,444</u>	<u>\$14,413</u>	<u>\$4,405</u>	<u>\$346,561</u>	<u>\$112,191</u>	<u>\$7,271</u>	<u>\$192,253</u>

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004
(Continued)

	County Court Computer Legal Research	County Recorder's Equipment	Certificate of Title Administration	Federal Department of Energy Agreement in Principle	Law Enforcement Trust	DARE Grant
Revenues:						
Taxes	\$0	\$0	\$0	\$0	\$0	\$0
Charges for Services	8,067	21,508	127,676	0	0	0
Fees, Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	6,968
Interest	0	0	0	0	0	0
Other	0	0	0	0	0	11,250
Total Revenues	8,067	21,508	127,676	0	0	18,218
Expenditures:						
Current:						
General Government:						
Legislative and Executive	0	16,467	0	0	0	0
Judicial	0	0	126,353	0	0	0
Public Safety	0	0	0	858	0	41,111
Public Works	0	0	0	0	0	0
Health	0	0	0	0	0	0
Human Services	0	0	0	0	0	0
Economic Development and Assistance	0	0	0	0	0	0
Capital Outlay	0	4,667	2,904	12,070	2,984	0
Debt Service:						
Principal Retirement	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0
Total Expenditures	0	21,134	129,257	12,928	2,984	41,111
Excess of Revenues Over (Under) Expenditures	8,067	374	(1,581)	(12,928)	(2,984)	(22,893)
Other Financing Sources and (Uses):						
Operating Transfers - In	0	0	0	0	0	15,000
Total Other Financing Sources and (Uses)	0	0	0	0	0	15,000
Net Change in Fund Balance	8,067	374	(1,581)	(12,928)	(2,984)	(7,893)
Fund Balances at Beginning of Year (Restated)	122,851	54,099	151,829	11,360	7,832	15,590
Fund Balances (Deficit) at End of Year	\$130,918	\$54,473	\$150,248	(\$1,568)	\$4,848	\$7,697

Juvenile Court Computerization	Emergency Medical Services	Probate Court Computerization	Common Pleas Court Computerization	Common Pleas Court Computer Legal Research	Children Services
\$0	\$309,384	\$0	\$0	\$0	\$0
1,680	0	0	0	0	0
0	0	0	0	0	0
0	0	4,025	8,370	1,470	0
0	43,380	0	0	0	572,150
0	0	0	0	0	0
0	2,325	0	0	0	189,647
<u>1,680</u>	<u>355,089</u>	<u>4,025</u>	<u>8,370</u>	<u>1,470</u>	<u>761,797</u>
0	0	0	0	0	0
0	0	0	10,533	654	0
0	237,502	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	1,128,762
0	0	0	0	0	0
0	16,883	0	0	0	1,392
0	0	0	0	0	925
0	0	0	0	0	232
<u>0</u>	<u>254,385</u>	<u>0</u>	<u>10,533</u>	<u>654</u>	<u>1,131,311</u>
<u>1,680</u>	<u>100,704</u>	<u>4,025</u>	<u>(2,163)</u>	<u>816</u>	<u>(369,514)</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
1,680	100,704	4,025	(2,163)	816	(369,514)
9,468	901,099	36,050	16,058	5,623	(153,787)
<u>\$11,148</u>	<u>\$1,001,803</u>	<u>\$40,075</u>	<u>\$13,895</u>	<u>\$6,439</u>	<u>(\$523,301)</u>

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004
(Continued)

	County Computerized Tax Mapping	County Emergency Preparedness	County EMA Terrorism Planning	CHIP Housing Revolving Loan	Emergency Management Agency Co-operative Agreement	Delinquent Real Estate Tax and Assessment Collection
Revenues:						
Taxes	\$0	\$0	\$0	\$0	\$0	\$0
Charges for Services	0	0	0	0	0	60,261
Fees, Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0	0
Intergovernmental	0	0	0	0	22,638	0
Interest	0	0	0	0	0	0
Other	95	0	0	127,892	17	108
Total Revenues	95	0	0	127,892	22,655	60,369
Expenditures:						
Current:						
General Government:						
Legislative and Executive	0	0	0	0	0	36,323
Judicial	0	0	0	0	0	0
Public Safety	0	0	0	0	65,878	0
Public Works	5,482	0	0	0	0	0
Health	0	0	0	0	0	0
Human Services	0	0	0	0	0	0
Economic Development and Assistance	0	0	0	203,029	0	0
Capital Outlay	0	0	0	0	0	285
Debt Service:						
Principal Retirement	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0
Total Expenditures	5,482	0	0	203,029	65,878	36,608
Excess of Revenues Over (Under) Expenditures	(5,387)	0	0	(75,137)	(43,223)	23,761
Other Financing Sources and (Uses):						
Operating Transfers - In	0	0	0	0	40,623	0
Total Other Financing Sources and Uses	0	0	0	0	40,623	0
Net Change in Fund Balance	(5,387)	0	0	(75,137)	(2,600)	23,761
Fund Balances at Beginning of Year (Restated)	5,387	6,166	1,165	81,680	16,090	95,312
Fund Balances (Deficit) at End of Year	\$0	\$6,166	\$1,165	\$6,543	\$13,490	\$119,073

<u>Drug Law Enforcement</u>	<u>Indigent Guardianship</u>	<u>Community Right to Know Emergency</u>	<u>Indigent Drivers Alcohol Treatment</u>	<u>Enforcement and Education</u>	<u>Reclaim Ohio 401 Grant</u>
\$0	\$0	\$0	\$0	\$0	\$0
225	2,935	0	0	0	0
0	0	0	0	0	0
0	0	0	7,735	1,145	0
0	0	13,339	1,339	0	28,157
0	0	0	0	0	0
0	0	0	0	0	0
<u>225</u>	<u>2,935</u>	<u>13,339</u>	<u>9,074</u>	<u>1,145</u>	<u>28,157</u>
0	0	0	0	0	0
0	235	0	0	0	4,146
700	0	6,003	7,646	275	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>700</u>	<u>235</u>	<u>6,003</u>	<u>7,646</u>	<u>275</u>	<u>4,146</u>
<u>(475)</u>	<u>2,700</u>	<u>7,336</u>	<u>1,428</u>	<u>870</u>	<u>24,011</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>(475)</u>	<u>2,700</u>	<u>7,336</u>	<u>1,428</u>	<u>870</u>	<u>24,011</u>
<u>5,361</u>	<u>32,041</u>	<u>36,969</u>	<u>4,679</u>	<u>5,038</u>	<u>153,772</u>
<u>\$4,886</u>	<u>\$34,741</u>	<u>\$44,305</u>	<u>\$6,107</u>	<u>\$5,908</u>	<u>\$177,783</u>

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004
(Continued)

	Community Corrections Act Grant	Law Enforcement Block Grant	FEMA Other	VOCA Grant	Court Security
Revenues:					
Taxes	\$0	\$0	\$0	\$0	\$0
Charges for Services	0	0	0	0	0
Fees, Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Intergovernmental	23,089	18,000	8,438	18,598	0
Interest	0	22	0	0	0
Other	0	0	0	8,266	0
<i>Total Revenues</i>	<u>23,089</u>	<u>18,022</u>	<u>8,438</u>	<u>26,864</u>	<u>0</u>
Expenditures:					
Current:					
General Government:					
Legislative and Executive	0	0	0	31,632	0
Judicial	0	0	0	0	0
Public Safety	37,437	0	8,438	0	0
Public Works	0	0	0	0	0
Health	0	0	0	0	0
Human Services	0	0	0	0	0
Economic Development and Assistance	0	0	0	0	0
Capital Outlay	340	20,000	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>37,777</u>	<u>20,000</u>	<u>8,438</u>	<u>31,632</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>(14,688)</u>	<u>(1,978)</u>	<u>0</u>	<u>(4,768)</u>	<u>0</u>
Other Financing Sources and (Uses):					
Operating Transfers - In	0	2,000	0	1,437	0
<i>Total Other Financing Sources and Uses</i>	<u>0</u>	<u>2,000</u>	<u>0</u>	<u>1,437</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(14,688)	22	0	(3,331)	0
Fund Balances at Beginning of Year (Restated)	42,560	326	0	4,460	3,536
Fund Balances (Deficit) at End of Year	<u>\$27,872</u>	<u>\$348</u>	<u>\$0</u>	<u>\$1,129</u>	<u>\$3,536</u>

<u>Byrne Memorial D02 Victim</u>	<u>Electronic Monitor House Arrest</u>	<u>County Court Probation</u>	<u>Emergency Shelter Grant</u>	<u>Juvenile Accountability</u>	<u>Pike County Early Childhood</u>	<u>TANF/PRC Water Tap</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	9,101	9,260	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
4,016	0	0	0	3,712	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>4,016</u>	<u>9,101</u>	<u>9,260</u>	<u>0</u>	<u>3,712</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0	0
0	0	0	0	0	0	0
4,016	5,335	0	35,700	9,032	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	678	0
0	0	0	0	0	0	0
0	200	0	0	0	320	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>4,016</u>	<u>5,535</u>	<u>0</u>	<u>35,700</u>	<u>9,032</u>	<u>998</u>	<u>0</u>
<u>0</u>	<u>3,566</u>	<u>9,260</u>	<u>(35,700)</u>	<u>(5,320)</u>	<u>(998)</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,650</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,650</u>	<u>0</u>	<u>0</u>
0	3,566	9,260	(35,700)	(3,670)	(998)	0
0	15,252	10,107	0	4,977	998	0
<u>\$0</u>	<u>\$18,818</u>	<u>\$19,367</u>	<u>(\$35,700)</u>	<u>\$1,307</u>	<u>\$0</u>	<u>\$0</u>

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2004
(Continued)

	Dept. of Justice Equip. Grant	FEMA 02 Plan	Pre-Disaster Mitigation	St. Homeland Security Part I	St. Homeland Security Part II	HAVA Voter Registration System
Revenues:						
Taxes	\$0	\$0	\$0	\$0	\$0	\$0
Charges for Services	0	0	0	0	0	0
Fees, Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0	0
Intergovernmental	26,967	16,195	4,322	59,166	99,065	0
Interest	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total Revenues	26,967	16,195	4,322	59,166	99,065	0
Expenditures:						
Current:						
General Government:						
Legislative and Executive	0	0	0	0	0	0
Judicial	0	0	0	0	0	0
Public Safety	83	1,956	9,500	2,756	33,016	0
Public Works	0	0	0	0	0	0
Health	0	0	0	0	0	0
Human Services	0	0	0	0	0	0
Economic Development and Assistance	0	0	0	0	0	0
Capital Outlay	11,723	5,705	0	59,116	41,649	7,750
Debt Service:						
Principal Retirement	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0
Total Expenditures	11,806	7,661	9,500	61,872	74,665	7,750
Excess of Revenues Over (Under) Expenditures	15,161	8,534	(5,178)	(2,706)	24,400	(7,750)
Other Financing Sources and (Uses):						
Operating Transfers - In	0	0	0	0	0	0
Total Other Financing Sources and Uses	0	0	0	0	0	0
Net Change in Fund Balance	15,161	8,534	(5,178)	(2,706)	24,400	(7,750)
Fund Balances at Beginning of Year (Restated)	(1,870)	(5,846)	1,080	1,899	0	7,845
Fund Balances (Deficit) at End of Year	\$13,291	\$2,688	(\$4,098)	(\$807)	\$24,400	\$95

FY04 Homeland Security Grant	Misc. Special Grant	Armintrout	Pike County Water	Total Nonmajor Special Revenue
\$0	\$0	\$0	\$0	\$309,384
0	0	0	0	547,580
0	0	0	0	425
0	0	0	0	44,056
22,577	21,356	0	0	1,330,125
0	0	27	0	49
0	0	0	9,375	360,554
<u>22,577</u>	<u>21,356</u>	<u>27</u>	<u>9,375</u>	<u>2,592,173</u>
0	11,396	0	0	412,895
0	0	0	0	191,213
16,917	3,957	0	0	578,525
0	0	0	0	23,165
0	0	0	0	67,480
0	0	0	0	1,406,599
0	0	0	0	203,029
5,660	0	0	0	196,228
0	0	0	9,375	10,300
0	0	0	0	232
<u>22,577</u>	<u>15,353</u>	<u>0</u>	<u>9,375</u>	<u>3,089,666</u>
<u>0</u>	<u>6,003</u>	<u>27</u>	<u>0</u>	<u>(497,493)</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>90,498</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>90,498</u>
0	6,003	27	0	(406,995)
0	22,898	1,987	0	2,818,551
<u>\$0</u>	<u>\$28,901</u>	<u>\$2,014</u>	<u>\$0</u>	<u>\$2,411,556</u>

PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2004

	Issue II Grants	State-L Tip	East Jackson Water Tap	Fairgrounds Improvement
Revenues:				
Intergovernmental	\$239,830	\$251,232	\$0	\$0
Other	31,858	0	0	0
<i>Total Revenues</i>	<u>271,688</u>	<u>251,232</u>	<u>0</u>	<u>0</u>
Expenditures:				
Current:				
Public Works	364,829	251,232	0	1,085
Debt Service:				
Principal Retirement	40,286	0	0	0
Interest and Fiscal Charges	1,858	0	0	0
<i>Total Expenditures</i>	<u>406,973</u>	<u>251,232</u>	<u>0</u>	<u>1,085</u>
Excess of Revenues Over (Under) Expenditures	<u>(135,285)</u>	<u>0</u>	<u>0</u>	<u>(1,085)</u>
Other Financing Sources (Uses):				
Transfers In	573	0	0	0
Proceeds from Loans	125,000	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>125,573</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(9,712)	0	0	(1,085)
Fund Balances (Deficit) at Beginning of Year	<u>9,714</u>	<u>0</u>	<u>7,500</u>	<u>15,349</u>
Fund Balances (Deficit) at End of Year	<u>\$2</u>	<u>\$0</u>	<u>\$7,500</u>	<u>\$14,264</u>

<u>Pike Health Care Addition</u>	<u>Children Services Building</u>	<u>U.S. 23 Sanitary Sewer Project</u>	<u>DOE/SODI Airport</u>	<u>Market Street Office Complex</u>
\$0	\$0	\$0	\$422,917	\$0
<u>37,738</u>	<u>2,143</u>	<u>0</u>	<u>227</u>	<u>0</u>
<u>37,738</u>	<u>2,143</u>	<u>0</u>	<u>423,144</u>	<u>0</u>
0	0	0	290,594	0
0	0	0	0	0
<u>4,417</u>	<u>1,641</u>	<u>0</u>	<u>0</u>	<u>7,236</u>
<u>4,417</u>	<u>1,641</u>	<u>0</u>	<u>290,594</u>	<u>7,236</u>
<u>33,321</u>	<u>502</u>	<u>0</u>	<u>132,550</u>	<u>(7,236)</u>
0	0	0	0	7,432
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,432</u>
33,321	502	0	132,550	196
<u>(220,399)</u>	<u>(83,405)</u>	<u>(9,084)</u>	<u>(51,682)</u>	<u>(354,495)</u>
<u><u>(\$187,078)</u></u>	<u><u>(\$82,903)</u></u>	<u><u>(\$9,084)</u></u>	<u><u>\$80,868</u></u>	<u><u>(\$354,299)</u></u>

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2004
(Continued)

	Sunfish Creek Road Waterline	Pike Lake Road Waterline	Pike County Early Childhood	South Central Ohio Juvenile Detention Center
Revenues:				
Intergovernmental	\$0	\$0	\$0	\$0
Other	14,870	4,878	0	7,589
Total Revenues	14,870	4,878	0	7,589
Expenditures:				
Current:				
Public Works	0	0	28,024	0
Debt Service:				
Principal Retirement	2,250	4,878	0	0
Interest and Fiscal Charges	0	0	0	5,194
Total Expenditures	2,250	4,878	28,024	5,194
Excess of Revenues Over (Under) Expenditures	12,620	0	(28,024)	2,395
Other Financing Sources (Uses):				
Transfers In	0	0	0	35,983
Proceeds from Loans	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	35,983
Net Change in Fund Balance	12,620	0	(28,024)	38,378
Fund Balances (Deficit) at Beginning of Year	41,563	1,669	28,024	(304,023)
Fund Balances (Deficit) at End of Year	<u>\$54,183</u>	<u>\$1,669</u>	<u>\$0</u>	<u>(\$265,645)</u>

Pine Top Road Waterline Project	REHM's Additional Sewer	Pike Co. Record's Center	Misc. Capital Projects	Total Nonmajor Capital Projects
\$0	\$0	\$0	\$0	\$913,979
0	44,000	0	0	143,303
0	44,000	0	0	1,057,282
0	43,779	117,365	0	1,096,908
0	0	0	0	47,414
0	0	3,315	0	23,661
0	43,779	120,680	0	1,167,983
0	221	(120,680)	0	(110,701)
0	0	5,969	0	49,957
0	0	0	0	125,000
0	0	5,969	0	174,957
0	221	(114,711)	0	64,256
3,279	0	4,509	39,786	(871,695)
<u>\$3,279</u>	<u>\$221</u>	<u>(\$110,202)</u>	<u>\$39,786</u>	<u>(\$807,439)</u>

Pike County
Combining Statements - Fiduciary Funds

Agency Funds are used to account for assets held by the County as an agent for individuals, private organizations, other governmental units, and/or other funds.

Soil and Water Conservation Fund

To account for the funds and sub-funds of the Soil and Water Conservation District for which the County Auditor is a fiscal agent.

Mental Health Levy Fund

To account for the revenues collected in Pike County for the five counties mental health district. All revenues collected are disbursed to the Paint Valley Mental Health, Alcohol and Drug Addiction Board.

Unclaimed Money Fund

To account for monies which have yet to be claimed by their rightful owners.

District Board of Health Fund

To account for the funds and sub-funds of the Board of Health for which the County is the fiscal agent.

Delinquent Real Estate Tax Sales Fund

To account for excess money received from the sale of delinquent real estate property. The net residue of the sale is placed in this fund and held for the property owner to claim within six years of the sale.

Hospital Levy Fund

To account for revenues received from a county-wide levy. The revenue is given to the Pike Community Hospital to fund a portion of its operating expense.

County Court Agency Fund

To account for the fines and forfeitures of all of the county court systems.

Sheriff Agency Fund

To account for the activity of the sheriff's civil account.

Inmate Agency Fund

To account for the activity of the sheriff's inmate/commissary account.

Undivided Tax Fund

To account for the collection of various taxes. These taxes are periodically apportioned to local governments in the County (including the County itself).

Undivided Income Tax Fund

To account for a portion of state income taxes, state sales taxes and corporate franchise taxes which are returned to the County. Monies are apportioned to local governments on a monthly basis.

Law Library Fund

To account for County Court fees which are paid to the trustees of the Pike County Law Library Association for the purchase of books and supplies for the Law Library.

Ohio Elections Commission Fund

To account for resources that are paid to the Pike County Board of Elections for the purpose of upgrading the election system.

Continued

Pike County
Combining Statements - Fiduciary Funds
(Continued)

Family and Children First Council Agency Fund

To account for grant proceeds received and expended by Pike County's Children and Family First Council for the advancement of an Early Child Education Center to offer early intervention services to children of Pike County. This fund was originally set up as a special revenue fund in 1997 upon receipt of the initial grant by the local council. It was changed for accounting purposes in 1998 to an agency fund per a legal opinion of the Pike County Prosecutor and a management advisory bulletin issued by the Auditor of States' Local Government Services Division Office.

Airport Fuel Sales Fund

An agency fund used to account for the revenue receipts generated and the expenditures incurred with the sale of aviation fuel at the Pike County Airport by the Pike County Airport Authority. The fund is purely custodial (assets equal liabilities) and thus shall not involve measurement of operations.

Recorder's Housing Trust Fund

To account for the revenue and expenditures incurred of a new law passed by the Ohio Legislature mandating collection of base recording fees by the Pike County Recorder and the subsequent transfer of the fees to the State of Ohio. The monies collected in this fund by the Pike County Recorder are state revenue receipts.

Payroll Fund

To account for the gross payroll of the County, along with employee contributions for various types of insurance and other payroll deductions.

PIKE COUNTY, OHIO
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2004

	Balance at 01/01/04	Additions	Reductions	Balance at 12/31/04
<i>Soil and Water Conservation</i>				
<i>Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$2,076	\$111,672	\$104,914	\$8,834
<i>Total Assets</i>	<u>\$2,076</u>	<u>\$111,672</u>	<u>\$104,914</u>	<u>\$8,834</u>
<i>Liabilities:</i>				
Undistributed Monies	\$2,076	\$111,672	\$104,914	\$8,834
<i>Total Liabilities</i>	<u>\$2,076</u>	<u>\$111,672</u>	<u>\$104,914</u>	<u>\$8,834</u>
<i>Mental Health Levy</i>				
<i>Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$209,515	\$209,515	\$0
Due from Other Governments	1,631	1,384	1,631	1,384
<i>Total Assets</i>	<u>\$1,631</u>	<u>\$210,899</u>	<u>\$211,146</u>	<u>\$1,384</u>
<i>Liabilities:</i>				
Undistributed Monies	\$1,631	\$210,899	\$211,146	\$1,384
<i>Total Liabilities</i>	<u>\$1,631</u>	<u>\$210,899</u>	<u>\$211,146</u>	<u>\$1,384</u>
<i>Unclaimed Money</i>				
<i>Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$92,500	\$828	\$0	\$93,328
<i>Total Assets</i>	<u>\$92,500</u>	<u>\$828</u>	<u>\$0</u>	<u>\$93,328</u>
<i>Liabilities:</i>				
Deposits held and Due to Others	\$92,500	\$828	\$0	\$93,328
<i>Total Liabilities</i>	<u>\$92,500</u>	<u>\$828</u>	<u>\$0</u>	<u>\$93,328</u>

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2004

	Balance at 01/01/04	Additions	Reductions	Balance at 12/31/04
<i>District Board of Health</i>				
<i>Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$1,619,990	\$2,158,958	\$2,049,964	\$1,728,984
Due from Other Governments	1,631	1,384	1,631	1,384
Due From Other Funds	2,663	2,104	2,663	2,104
<i>Total Assets</i>	<u>\$1,624,284</u>	<u>\$2,162,446</u>	<u>\$2,054,258</u>	<u>\$1,732,472</u>
<i>Liabilities:</i>				
Undistributed Monies	\$1,624,284	\$2,162,446	\$2,054,258	\$1,732,472
<i>Total Liabilities</i>	<u>\$1,624,284</u>	<u>\$2,162,446</u>	<u>\$2,054,258</u>	<u>\$1,732,472</u>
<i>Delinquent Real Estate Tax Sales</i>				
<i>Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$165,023	\$3,369	\$0	\$168,392
<i>Total Assets</i>	<u>\$165,023</u>	<u>\$3,369</u>	<u>\$0</u>	<u>\$168,392</u>
<i>Liabilities:</i>				
Deposits Held and Due to Others	\$165,023	\$3,369	\$0	\$168,392
<i>Total Liabilities</i>	<u>\$165,023</u>	<u>\$3,369</u>	<u>\$0</u>	<u>\$168,392</u>
<i>Hospital Levy</i>				
<i>Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$761,350	\$761,350	\$0
Due from Other Governments	4,893	4,153	4,893	4,153
<i>Total Assets</i>	<u>\$4,893</u>	<u>\$765,503</u>	<u>\$766,243</u>	<u>\$4,153</u>
<i>Liabilities:</i>				
Due to Other Governments	\$4,893	\$765,503	\$766,243	\$4,153
<i>Total Liabilities</i>	<u>\$4,893</u>	<u>\$765,503</u>	<u>\$766,243</u>	<u>\$4,153</u>

(Continued)

PIKE COUNTY, OHIO
 Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 For the Year Ended December 31, 2004

	Balance at 01/01/04	Additions	Reductions	Balance at 12/31/04
County Court Agency				
Assets:				
Cash and Cash Equivalents in Segregated Accounts	\$467,406	\$3,100,772	\$3,197,966	\$370,212
Total Assets	\$467,406	\$3,100,772	\$3,197,966	\$370,212
Liabilities:				
Undistributed Monies	\$467,406	\$3,100,772	\$3,197,966	\$370,212
Total Liabilities	\$467,406	\$3,100,772	\$3,197,966	\$370,212
Sheriff Agency				
Assets:				
Cash and Cash Equivalents in Segregated Accounts	\$45,765	\$1,349,008	\$1,383,953	\$10,820
Total Assets	\$45,765	\$1,349,008	\$1,383,953	\$10,820
Liabilities:				
Undistributed Monies	\$45,765	\$1,349,008	\$1,383,953	\$10,820
Total Liabilities	\$45,765	\$1,349,008	\$1,383,953	\$10,820
Inmate Agency				
Assets:				
Cash and Cash Equivalents in Segregated Accounts	\$10,298	\$37,286	\$35,492	\$12,092
Total Assets	\$10,298	\$37,286	\$35,492	\$12,092
Liabilities:				
Deposits Held and Due to Others	\$10,298	\$37,286	\$35,492	\$12,092
Total Liabilities	\$10,298	\$37,286	\$35,492	\$12,092

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2004

	Balance at 01/01/04	Additions	Reductions	Balance at 12/31/04
Undivided Tax				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$986,022	\$27,271,762	\$27,228,562	\$1,029,222
Receivables:				
Taxes	15,475,125	16,814,398	15,475,125	16,814,398
Due From Other Governments	166,393	172,453	166,393	172,453
Total Assets	\$16,627,540	\$44,258,613	\$42,870,080	\$18,016,073
Liabilities:				
Due to Other Governments	\$16,627,540	\$44,258,613	\$42,870,080	\$18,016,073
Total Liabilities	\$16,627,540	\$44,258,613	\$42,870,080	\$18,016,073
Undivided Income Tax				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$1,051	\$1,901,293	\$1,901,293	\$1,051
Due From Other Governments	495,917	497,696	495,917	497,696
Total Assets	\$496,968	\$2,398,989	\$2,397,210	\$498,747
Liabilities:				
Due to Other Governments	\$496,968	\$2,398,989	\$2,397,210	\$498,747
Total Liabilities	\$496,968	\$2,398,989	\$2,397,210	\$498,747
Law Library				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$1,730	\$23,742	\$25,472	\$0
Accounts Receivables	1,654	0	1,654	0
Total Assets	\$3,384	\$23,742	\$27,126	\$0
Liabilities:				
Undistributed Monies	\$3,384	\$23,742	\$27,126	\$0
Total Liabilities	\$3,384	\$23,742	\$27,126	\$0

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2004

	Balance at 01/01/04	Additions	Reductions	Balance at 12/31/04
Ohio Elections Commission				
<i>Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$310	\$120	\$430	\$0
<i>Total Assets</i>	<u>\$310</u>	<u>\$120</u>	<u>\$430</u>	<u>\$0</u>
<i>Liabilities:</i>				
Undistributed Monies	\$310	\$120	\$430	\$0
<i>Total Liabilities</i>	<u>\$310</u>	<u>\$120</u>	<u>\$430</u>	<u>\$0</u>
Family and Children First Council				
<i>Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$238,329	\$394,244	\$427,767	\$204,806
Due From Other Governments	35,637	18,549	35,637	18,549
<i>Total Assets</i>	<u>\$273,966</u>	<u>\$412,793</u>	<u>\$463,404</u>	<u>\$223,355</u>
<i>Liabilities:</i>				
Interfund Payable	\$42,449	\$0	\$42,449	\$0
Undistributed Monies	231,517	412,793	420,955	223,355
<i>Total Liabilities</i>	<u>\$273,966</u>	<u>\$412,793</u>	<u>\$463,404</u>	<u>\$223,355</u>
Airport Fuel Sales				
<i>Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$9,486	\$28,959	\$27,208	\$11,237
<i>Total Assets</i>	<u>\$9,486</u>	<u>\$28,959</u>	<u>\$27,208</u>	<u>\$11,237</u>
<i>Liabilities:</i>				
Undistributed Monies	\$9,486	\$28,959	\$27,208	\$11,237
<i>Total Liabilities</i>	<u>\$9,486</u>	<u>\$28,959</u>	<u>\$27,208</u>	<u>\$11,237</u>

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2004

	Balance at 01/01/04	Additions	Reductions	Balance at 12/31/04
Recorder's Housing Trust				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$41,151	\$134,071	\$146,360	\$28,862
Total Assets	\$41,151	\$134,071	\$146,360	\$28,862
Liabilities:				
Deposits Held and Due to Others	\$41,151	\$134,071	\$146,360	\$28,862
Total Liabilities	\$41,151	\$134,071	\$146,360	\$28,862
Payroll				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$51,086	\$8,175,379	\$8,226,465	\$0
Total Assets	\$51,086	\$8,175,379	\$8,226,465	\$0
Liabilities:				
Deposits Held and Due to Others	\$51,086	\$8,175,379	\$8,226,465	\$0
Total Liabilities	\$51,086	\$8,175,379	\$8,226,465	\$0
Total - All Agency Funds				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$3,208,754	\$41,175,262	\$40,109,298	\$4,274,718
Cash and Cash Equivalents in Segregated Accounts	523,469	4,487,066	4,617,411	393,124
Receivables:				
Taxes	15,475,125	16,814,398	15,475,125	16,814,398
Accounts	1,654	0	1,654	0
Due from Other Funds	2,663	2,104	2,663	2,104
Due from Other Governments	706,102	695,619	706,102	695,619
Total Assets	\$19,917,767	\$63,174,449	\$60,912,253	\$22,179,963
Liabilities:				
Due to Other Governments	\$17,129,401	\$47,557,178	\$46,179,893	\$18,506,686
Undistributed Monies	2,385,859	7,400,411	7,427,956	2,358,314
Deposits Held and Due to Others	360,058	8,216,862	8,261,957	314,963
Interfund Payable	42,449	0	42,449	0
Total Liabilities	\$19,917,767	\$63,174,451	\$61,912,255	\$21,179,963

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
Pike County Local Government Service Center Fund - Major Fund
For the Fiscal Year Ended December 31, 2004

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget: Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Total Revenues and Other Sources	\$2,141,000	\$2,037,735	\$2,037,735	\$0
Total Expenditures and Other Uses	<u>2,059,602</u>	<u>2,055,764</u>	<u>2,058,984</u>	<u>(3,220)</u>
Net Change in Fund Balance	81,398	(18,029)	(21,249)	(3,220)
Fund Balance, January 1	146,040	146,040	146,040	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, December 31	<u>\$227,438</u>	<u>\$128,011</u>	<u>\$124,791</u>	<u>(\$3,220)</u>

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget: Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Road and Bridge Fund				
Total Revenues and Other Sources	\$30,000	\$20,089	\$20,089	\$0
Total Expenditures and Other Uses	25,000	25,000	17,683	7,317
Net Change in Fund Balance	5,000	(4,911)	2,406	7,317
Fund Balance, January 1	12,341	12,341	12,341	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$17,341</u>	<u>\$7,430</u>	<u>\$14,747</u>	<u>\$7,317</u>
Dog and Kennel Fund				
Total Revenues and Other Sources	\$65,500	\$52,345	\$52,345	\$0
Total Expenditures and Other Uses	45,729	68,063	64,022	4,041
Net Change in Fund Balance	19,771	(15,718)	(11,677)	4,041
Fund Balance, January 1	15,292	15,292	15,292	0
Prior Year Encumbrances Appropriated	889	889	889	0
Fund Balance, December 31	<u>\$35,952</u>	<u>\$463</u>	<u>\$4,504</u>	<u>\$4,041</u>
Marriage License Special Fund				
Total Revenues and Other Sources	\$9,686	\$9,686	\$10,001	\$315
Total Expenditures and Other Uses	4,500	9,686	9,078	608
Net Change in Fund Balance	5,186	0	923	923
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$5,186</u>	<u>\$0</u>	<u>\$923</u>	<u>\$923</u>

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget: Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Child Support Enforcement Agency Fund				
Total Revenues and Other Sources	\$320,600	\$288,712	\$288,712	\$0
Total Expenditures and Other Uses	336,758	336,758	288,940	47,818
Net Change in Fund Balance	(16,158)	(48,046)	(228)	47,818
Fund Balance, January 1	266,749	266,749	266,749	0
Prior Year Encumbrances Appropriated	18,552	18,552	18,552	0
Fund Balance, December 31	<u>\$269,143</u>	<u>\$237,255</u>	<u>\$285,073</u>	<u>\$47,818</u>
Probate Court Business Fund				
Total Revenues and Other Sources	\$175	\$175	\$193	\$18
Total Expenditures and Other Uses	200	200	0	200
Net Change in Fund Balance	(25)	(25)	193	218
Fund Balance, January 1	4,251	4,251	4,251	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$4,226</u>	<u>\$4,226</u>	<u>\$4,444</u>	<u>\$218</u>
Children's Trust Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	0	0	0	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	14,413	14,413	14,413	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$14,413</u>	<u>\$14,413</u>	<u>\$14,413</u>	<u>\$0</u>

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget: Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Sheriff Concealed Handgun Fund				
Total Revenues and Other Sources	\$0	\$7,261	\$7,261	\$0
Total Expenditures and Other Uses	0	3,000	2,856	144
Net Change in Fund Balance	0	4,261	4,405	144
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$0</u>	<u>\$4,261</u>	<u>\$4,405</u>	<u>\$144</u>
Real Estate Assessment Fund				
Total Revenues and Other Sources	\$152,535	\$152,535	\$201,029	\$48,494
Total Expenditures and Other Uses	448,162	513,162	415,022	98,140
Net Change in Fund Balance	(295,627)	(360,627)	(213,993)	146,634
Fund Balance, January 1	411,275	411,275	411,275	0
Prior Year Encumbrances Appropriated	65,747	65,747	65,747	0
Fund Balance, December 31	<u>\$181,395</u>	<u>\$116,395</u>	<u>\$263,029</u>	<u>\$146,634</u>
Youth Services Subsidy Grant Fund				
Total Revenues and Other Sources	\$0	\$54,141	\$108,282	\$54,141
Total Expenditures and Other Uses	15,000	76,118	50,381	25,737
Net Change in Fund Balance	(15,000)	(21,977)	57,901	79,878
Fund Balance, January 1	55,829	55,829	55,829	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$40,829</u>	<u>\$33,852</u>	<u>\$113,730</u>	<u>\$79,878</u>

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget: Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
TB Levy Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	<u>0</u>	<u>300</u>	<u>0</u>	<u>300</u>
Net Change in Fund Balance	0	(300)	0	300
Fund Balance, January 1	7,271	7,271	7,271	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, December 31	<u><u>\$7,271</u></u>	<u><u>\$6,971</u></u>	<u><u>\$7,271</u></u>	<u><u>\$300</u></u>
County Court Computerization Fund				
Total Revenues and Other Sources	\$33,000	\$26,799	\$26,799	\$0
Total Expenditures and Other Uses	<u>50,600</u>	<u>73,455</u>	<u>67,439</u>	<u>6,016</u>
Net Change in Fund Balance	(17,600)	(46,656)	(40,640)	6,016
Fund Balance, January 1	213,329	213,329	213,329	0
Prior Year Encumbrances Appropriated	<u>17,600</u>	<u>17,600</u>	<u>17,600</u>	<u>0</u>
Fund Balance, December 31	<u><u>\$213,329</u></u>	<u><u>\$184,273</u></u>	<u><u>\$190,289</u></u>	<u><u>\$6,016</u></u>
County Court Computer Legal Research Fund				
Total Revenues and Other Sources	\$11,000	\$10,129	\$8,129	(\$2,000)
Total Expenditures and Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	11,000	10,129	8,129	(2,000)
Fund Balance, January 1	122,279	122,279	122,279	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, December 31	<u><u>\$133,279</u></u>	<u><u>\$132,408</u></u>	<u><u>\$130,408</u></u>	<u><u>(\$2,000)</u></u>

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
County Recorder's Equipment Fund				
Total Revenues and Other Sources	\$30,000	\$21,476	\$21,476	\$0
Total Expenditures and Other Uses	76,800	75,808	30,639	45,169
Net Change in Fund Balance	(46,800)	(54,332)	(9,163)	45,169
Fund Balance, January 1	52,533	52,533	52,533	0
Prior Year Encumbrances Appropriated	3,075	3,075	3,075	0
Fund Balance, December 31	\$8,808	\$1,276	\$46,445	\$45,169
Certificate of Title Administration Fund				
Total Revenues and Other Sources	\$125,000	\$125,000	\$129,502	\$4,502
Total Expenditures and Other Uses	137,656	137,656	125,624	12,032
Net Change in Fund Balance	(12,656)	(12,656)	3,878	16,534
Fund Balance, January 1	137,772	137,772	137,772	0
Prior Year Encumbrances Appropriated	2,957	2,957	2,957	0
Fund Balance, December 31	\$128,073	\$128,073	\$144,607	\$16,534
Federal DOE Agreement in Principal Fund				
Total Revenues and Other Sources	\$18,000	\$0	\$0	\$0
Total Expenditures and Other Uses	18,000	18,000	12,928	5,072
Net Change in Fund Balance	0	(18,000)	(12,928)	5,072
Fund Balance, January 1	17,568	17,568	17,568	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$17,568	(\$432)	\$4,640	\$5,072

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget: Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Law Enforcement Trust Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	4,000	4,000	2,984	1,016
Net Change in Fund Balance	(4,000)	(4,000)	(2,984)	1,016
Fund Balance, January 1	7,832	7,832	7,832	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$3,832</u>	<u>\$3,832</u>	<u>\$4,848</u>	<u>\$1,016</u>
DARE Grant Fund				
Total Revenues and Other Sources	\$24,000	\$28,150	\$28,150	\$0
Total Expenditures and Other Uses	24,000	40,861	40,861	0
Net Change in Fund Balance	0	(12,711)	(12,711)	0
Fund Balance, January 1	12,801	12,801	12,801	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$12,801</u>	<u>\$90</u>	<u>\$90</u>	<u>\$0</u>
Juvenile Court Computerization Fund				
Total Revenues and Other Sources	\$0	\$0	\$1,630	\$1,630
Total Expenditures and Other Uses	0	0	0	0
Net Change in Fund Balance	0	0	1,630	1,630
Fund Balance, January 1	9,308	9,308	9,308	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$9,308</u>	<u>\$9,308</u>	<u>\$10,938</u>	<u>\$1,630</u>

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget: Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Emergency Medical Services Fund				
Total Revenues and Other Sources	\$292,775	\$292,775	\$355,109	\$62,334
Total Expenditures and Other Uses	418,634	454,526	270,965	183,561
Net Change in Fund Balance	(125,859)	(161,751)	84,144	245,895
Fund Balance, January 1	896,852	896,852	896,852	0
Prior Year Encumbrances Appropriated	9,000	9,000	9,000	0
Fund Balance, December 31	<u>\$779,993</u>	<u>\$744,101</u>	<u>\$989,996</u>	<u>\$245,895</u>
Probate Court Computerization Fund				
Total Revenues and Other Sources	\$3,000	\$3,000	\$4,085	\$1,085
Total Expenditures and Other Uses	3,500	3,500	0	3,500
Net Change in Fund Balance	(500)	(500)	4,085	4,585
Fund Balance, January 1	35,730	35,730	35,730	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$35,230</u>	<u>\$35,230</u>	<u>\$39,815</u>	<u>\$4,585</u>
Common Pleas Court Computerization Fund				
Total Revenues and Other Sources	\$6,500	\$6,500	\$9,000	\$2,500
Total Expenditures and Other Uses	16,500	16,500	10,527	5,973
Net Change in Fund Balance	(10,000)	(10,000)	(1,527)	8,473
Fund Balance, January 1	15,472	15,472	15,472	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$5,472</u>	<u>\$5,472</u>	<u>\$13,945</u>	<u>\$8,473</u>

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget: Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Common Pleas Court Computer Legal Research Fund				
Total Revenues and Other Sources	\$1,000	\$1,000	\$1,590	\$590
Total Expenditures and Other Uses	4,500	4,500	654	3,846
Net Change in Fund Balance	(3,500)	(3,500)	936	4,436
Fund Balance, January 1	5,503	5,503	5,503	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$2,003</u>	<u>\$2,003</u>	<u>\$6,439</u>	<u>\$4,436</u>
Children's Services Fund				
Total Revenues and Other Sources	\$840,058	\$840,058	\$859,772	\$19,714
Total Expenditures and Other Uses	853,694	856,284	850,727	5,557
Net Change in Fund Balance	(13,636)	(16,226)	9,045	25,271
Fund Balance, January 1	106,946	106,946	106,946	0
Prior Year Encumbrances Appropriated	15,181	15,181	15,181	0
Fund Balance, December 31	<u>\$108,491</u>	<u>\$105,901</u>	<u>\$131,172</u>	<u>\$25,271</u>
Computerized Tax Mapping Fund				
Total Revenues and Other Sources	\$0	\$95	\$95	\$0
Total Expenditures and Other Uses	3,783	5,482	5,482	0
Net Change in Fund Balance	(3,783)	(5,387)	(5,387)	0
Fund Balance, January 1	1,010	1,010	1,010	0
Prior Year Encumbrances Appropriated	4,377	4,377	4,377	0
Fund Balance, December 31	<u>\$1,604</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget: Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
County Emergency Preparedness Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	6,166	6,166	6,166	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, December 31	<u><u>\$6,166</u></u>	<u><u>\$6,166</u></u>	<u><u>\$6,166</u></u>	<u><u>\$0</u></u>
County EMA Terrorism Planning Fund				
Total Revenues and Other Sources	\$2,000	\$0	\$0	\$0
Total Expenditures and Other Uses	<u>2,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	1,165	1,165	1,165	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, December 31	<u><u>\$1,165</u></u>	<u><u>\$1,165</u></u>	<u><u>\$1,165</u></u>	<u><u>\$0</u></u>
CHIP Housing Revolving Loan Fund				
Total Revenues and Other Sources	\$240,000	\$127,892	\$127,892	\$0
Total Expenditures and Other Uses	<u>250,000</u>	<u>216,533</u>	<u>209,168</u>	<u>7,365</u>
Net Change in Fund Balance	(10,000)	(88,641)	(81,276)	7,365
Fund Balance, January 1	78,641	78,641	78,641	0
Prior Year Encumbrances Appropriated	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>0</u>
Fund Balance, December 31	<u><u>\$78,641</u></u>	<u><u>\$0</u></u>	<u><u>\$7,365</u></u>	<u><u>\$7,365</u></u>

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget: Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
EMA Co-op Agreement Fund				
Total Revenues and Other Sources	\$21,727	\$63,261	\$63,278	\$17
Total Expenditures and Other Uses	<u>36,727</u>	<u>62,772</u>	<u>62,743</u>	<u>29</u>
Net Change in Fund Balance	(15,000)	489	535	46
Fund Balance, January 1	14,405	14,405	14,405	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, December 31	<u><u>(\$595)</u></u>	<u><u>\$14,894</u></u>	<u><u>\$14,940</u></u>	<u><u>\$46</u></u>
DRETAC Fund				
Total Revenues and Other Sources	\$42,905	\$42,905	\$60,369	\$17,464
Total Expenditures and Other Uses	<u>71,625</u>	<u>72,625</u>	<u>36,525</u>	<u>36,100</u>
Net Change in Fund Balance	(28,720)	(29,720)	23,844	53,564
Fund Balance, January 1	96,184	96,184	96,184	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, December 31	<u><u>\$67,464</u></u>	<u><u>\$66,464</u></u>	<u><u>\$120,028</u></u>	<u><u>\$53,564</u></u>
Drug Law Enforcement Fund				
Total Revenues and Other Sources	\$2,000	\$225	\$225	\$0
Total Expenditures and Other Uses	<u>2,000</u>	<u>2,000</u>	<u>1,053</u>	<u>947</u>
Net Change in Fund Balance	0	(1,775)	(828)	947
Fund Balance, January 1	2,154	2,154	2,154	0
Prior Year Encumbrances Appropriated	<u>600</u>	<u>600</u>	<u>600</u>	<u>0</u>
Fund Balance, December 31	<u><u>\$2,754</u></u>	<u><u>\$979</u></u>	<u><u>\$1,926</u></u>	<u><u>\$947</u></u>

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget: Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Indigent Guardianship Fund				
Total Revenues and Other Sources	\$2,700	\$2,700	\$2,830	\$130
Total Expenditures and Other Uses	4,085	4,085	295	3,790
Net Change in Fund Balance	(1,385)	(1,385)	2,535	3,920
Fund Balance, January 1	31,826	31,826	31,826	0
Prior Year Encumbrances Appropriated	85	85	85	0
Fund Balance, December 31	<u>\$30,526</u>	<u>\$30,526</u>	<u>\$34,446</u>	<u>\$3,920</u>
Community Right to Know Emergency Fund				
Total Revenues and Other Sources	\$13,000	\$13,000	\$13,339	\$339
Total Expenditures and Other Uses	16,075	16,075	6,023	10,052
Net Change in Fund Balance	(3,075)	(3,075)	7,316	10,391
Fund Balance, January 1	37,137	37,137	37,137	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$34,062</u>	<u>\$34,062</u>	<u>\$44,453</u>	<u>\$10,391</u>
Indigent Drivers Alcohol Treatment Fund				
Total Revenues and Other Sources	\$10,000	\$7,999	\$7,999	\$0
Total Expenditures and Other Uses	10,000	10,000	7,646	2,354
Net Change in Fund Balance	0	(2,001)	353	2,354
Fund Balance, January 1	4,352	4,352	4,352	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$4,352</u>	<u>\$2,351</u>	<u>\$4,705</u>	<u>\$2,354</u>

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget: Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Enforcement and Education Fund				
Total Revenues and Other Sources	\$1,000	\$1,000	\$1,120	\$120
Total Expenditures and Other Uses	3,000	3,000	275	2,725
Net Change in Fund Balance	(2,000)	(2,000)	845	2,845
Fund Balance, January 1	4,858	4,858	4,858	0
Prior Year Encumbrances Appropriated	180	180	180	0
Fund Balance, December 31	<u>\$3,038</u>	<u>\$3,038</u>	<u>\$5,883</u>	<u>\$2,845</u>
Reclaim Ohio 401 Grant Fund				
Total Revenues and Other Sources	\$0	\$0	\$28,157	\$28,157
Total Expenditures and Other Uses	116,000	116,000	57,379	58,621
Net Change in Fund Balance	(116,000)	(116,000)	(29,222)	86,778
Fund Balance, January 1	153,772	153,772	153,772	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$37,772</u>	<u>\$37,772</u>	<u>\$124,550</u>	<u>\$86,778</u>
Community Corrections Act Grant Fund				
Total Revenues and Other Sources	\$45,023	\$23,089	\$23,089	\$0
Total Expenditures and Other Uses	47,220	47,220	38,394	8,826
Net Change in Fund Balance	(2,197)	(24,131)	(15,305)	8,826
Fund Balance, January 1	43,495	43,495	43,495	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$41,298</u>	<u>\$19,364</u>	<u>\$28,190</u>	<u>\$8,826</u>

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Law Enforcement Block Grant Fund				
Total Revenues and Other Sources	\$0	\$20,000	\$20,022	\$22
Total Expenditures and Other Uses	0	20,000	20,000	0
Net Change in Fund Balance	0	0	22	22
Fund Balance, January 1	326	326	326	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$326</u>	<u>\$326</u>	<u>\$348</u>	<u>\$22</u>
FEMA Flood Assistance - Other Fund				
Total Revenues and Other Sources	\$0	\$26,888	\$26,888	\$0
Total Expenditures and Other Uses	0	51,132	51,132	0
Net Change in Fund Balance	0	(24,244)	(24,244)	0
Fund Balance, January 1	24,244	24,244	24,244	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$24,244</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
VOCA Grant Fund				
Total Revenues and Other Sources	\$42,710	\$30,368	\$30,368	\$0
Total Expenditures and Other Uses	44,710	32,957	32,201	756
Net Change in Fund Balance	(2,000)	(2,589)	(1,833)	756
Fund Balance, January 1	3,218	3,218	3,218	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$1,218</u>	<u>\$629</u>	<u>\$1,385</u>	<u>\$756</u>

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Court Security Grant Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	1,000	1,000	0	1,000
Net Change in Fund Balance	(1,000)	(1,000)	0	1,000
Fund Balance, January 1	3,536	3,536	3,536	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$2,536</u>	<u>\$2,536</u>	<u>\$3,536</u>	<u>\$1,000</u>
Byrne Memorial D02 Victim Fund				
Total Revenues and Other Sources	\$9,000	\$4,016	\$4,016	\$0
Total Expenditures and Other Uses	9,000	4,016	4,016	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Electronic Monitor House Arrest Fund				
Total Revenues and Other Sources	\$7,500	\$7,500	\$8,842	\$1,342
Total Expenditures and Other Uses	13,053	13,053	5,535	7,518
Net Change in Fund Balance	(5,553)	(5,553)	3,307	8,860
Fund Balance, January 1	14,699	14,699	14,699	0
Prior Year Encumbrances Appropriated	553	553	553	0
Fund Balance, December 31	<u>\$9,699</u>	<u>\$9,699</u>	<u>\$18,559</u>	<u>\$8,860</u>

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
County Court Probation Fund				
Total Revenues and Other Sources	\$4,000	\$4,000	\$9,538	\$5,538
Total Expenditures and Other Uses	500	500	0	500
Net Change in Fund Balance	3,500	3,500	9,538	6,038
Fund Balance, January 1	9,309	9,309	9,309	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$12,809</u>	<u>\$12,809</u>	<u>\$18,847</u>	<u>\$6,038</u>
Emergency Shelter Grant Fund				
Total Revenues and Other Sources	\$31,600	\$35,700	\$35,700	\$0
Total Expenditures and Other Uses	0	35,700	35,700	0
Net Change in Fund Balance	31,600	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$31,600</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Juvenile Accountability Fund				
Total Revenues and Other Sources	\$16,500	\$9,075	\$11,350	\$2,275
Total Expenditures and Other Uses	16,500	10,654	11,513	(859)
Net Change in Fund Balance	0	(1,579)	(163)	1,416
Fund Balance, January 1	1,579	1,579	1,579	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$1,579</u>	<u>\$0</u>	<u>\$1,416</u>	<u>\$1,416</u>

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Pike County Early Childhood Equipment Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	998	998	998	0
Net Change in Fund Balance	(998)	(998)	(998)	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	998	998	998	0
Fund Balance, December 31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TANF/PRC Water Tap Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	0	0	2,263	(2,263)
Net Change in Fund Balance	0	0	(2,263)	(2,263)
Fund Balance, January 1	2,263	2,263	2,263	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$2,263</u>	<u>\$2,263</u>	<u>\$0</u>	<u>(\$2,263)</u>
Dept. of Justice Equipment Grant Fund				
Total Revenues and Other Sources	\$0	\$26,967	\$26,967	\$0
Total Expenditures and Other Uses	83	25,097	39,062	(13,965)
Net Change in Fund Balance	(83)	1,870	(12,095)	(13,965)
Fund Balance, January 1	25,303	25,303	25,303	0
Prior Year Encumbrances Appropriated	83	83	83	0
Fund Balance, December 31	<u>\$25,303</u>	<u>\$27,256</u>	<u>\$13,291</u>	<u>(\$13,965)</u>

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
FEMA 02 Plan Fund				
Total Revenues and Other Sources	\$0	\$16,195	\$16,195	\$0
Total Expenditures and Other Uses	1,422	10,325	19,661	(9,336)
Net Change in Fund Balance	(1,422)	5,870	(3,466)	(9,336)
Fund Balance, January 1	4,708	4,708	4,708	0
Prior Year Encumbrances Appropriated	1,446	1,446	1,446	0
Fund Balance, December 31	<u>\$4,732</u>	<u>\$12,024</u>	<u>\$2,688</u>	<u>(\$9,336)</u>
Pre-Disaster Mitigation Fund				
Total Revenues and Other Sources	\$10,805	\$4,322	\$4,322	\$0
Total Expenditures and Other Uses	10,805	10,805	16,207	(5,402)
Net Change in Fund Balance	0	(6,483)	(11,885)	(5,402)
Fund Balance, January 1	11,885	11,885	11,885	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$11,885</u>	<u>\$5,402</u>	<u>\$0</u>	<u>(\$5,402)</u>
St. Homeland Sec. Part I Fund				
Total Revenues and Other Sources	\$0	\$59,166	\$60,457	\$1,291
Total Expenditures and Other Uses	1,291	62,356	61,872	484
Net Change in Fund Balance	(1,291)	(3,190)	(1,415)	1,775
Fund Balance, January 1	608	608	608	0
Prior Year Encumbrances Appropriated	1,291	1,291	1,291	0
Fund Balance, December 31	<u>\$608</u>	<u>(\$1,291)</u>	<u>\$484</u>	<u>\$1,775</u>

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
St. Homeland Sec. Part II Fund				
Total Revenues and Other Sources	\$0	\$57,794	\$97,358	\$39,564
Total Expenditures and Other Uses	0	97,358	97,358	0
Net Change in Fund Balance	0	(39,564)	0	39,564
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$0	(\$39,564)	\$0	\$39,564
 HAVA Voter Reg. Sys. Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	7,750	7,750	7,750	0
Net Change in Fund Balance	(7,750)	(7,750)	(7,750)	0
Fund Balance, January 1	7,845	7,845	7,845	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$95	\$95	\$95	\$0
 FY04 Homeland Security Grant Fund				
Total Revenues and Other Sources	\$0	\$22,577	\$22,577	\$0
Total Expenditures and Other Uses	0	22,577	22,577	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$0	\$0	\$0	\$0

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Misc. Special Grant Fund				
Total Revenues and Other Sources	\$0	\$10,678	\$13,228	\$2,550
Total Expenditures and Other Uses	0	16,039	17,211	(1,172)
Net Change in Fund Balance	0	(5,361)	(3,983)	1,378
Fund Balance, January 1	22,897	22,897	22,897	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$22,897</u>	<u>\$17,536</u>	<u>\$18,914</u>	<u>\$1,378</u>
Armintrout Fund				
Total Revenues and Other Sources	\$0	\$0	\$27	\$27
Total Expenditures and Other Uses	1,600	1,600	1,600	0
Net Change in Fund Balance	(1,600)	(1,600)	(1,573)	27
Fund Balance, January 1	1,987	1,987	1,987	0
Prior Year Encumbrances Appropriated	1,600	1,600	1,600	0
Fund Balance, December 31	<u>\$1,987</u>	<u>\$1,987</u>	<u>\$2,014</u>	<u>\$27</u>
East Jackson Water Tap Notes Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	0	0	0	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	7,500	7,500	7,500	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$7,500</u>	<u>\$7,500</u>	<u>\$7,500</u>	<u>\$0</u>

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Coal Dock Loan Notes Fund				
Total Revenues and Other Sources	\$0	\$6,250	\$6,250	\$0
Total Expenditures and Other Uses	0	6,250	6,250	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$0	\$0	\$0	\$0
Lapperell Cynthiana Water Notes Fund				
Total Revenues and Other Sources	\$9,375	\$9,375	\$14,063	\$4,688
Total Expenditures and Other Uses	9,375	9,375	14,063	(4,688)
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$0	\$0	\$0	\$0
Airport Hangars Notes Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	0	0	0	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	1,503	1,503	1,503	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$1,503	\$1,503	\$1,503	\$0

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
OPWC Buchanan Road Bridge Fund				
Total Revenues and Other Sources	\$6,750	\$6,750	\$6,750	\$0
Total Expenditures and Other Uses	6,750	6,750	6,750	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
EMS Vehicles Notes Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	0	0	0	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	2	2	2	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$2</u>	<u>\$2</u>	<u>\$2</u>	<u>\$0</u>
MR/DD Building Notes Fund				
Total Revenues and Other Sources	\$158,000	\$123,443	\$123,443	\$0
Total Expenditures and Other Uses	127,200	126,264	125,507	757
Net Change in Fund Balance	30,800	(2,820)	(2,064)	756
Fund Balance, January 1	2,820	2,820	2,820	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$33,620</u>	<u>\$0</u>	<u>\$756</u>	<u>\$756</u>

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Children's Services Building Notes Fund				
Total Revenues and Other Sources	\$98,000	\$85,643	\$85,643	\$0
Total Expenditures and Other Uses	91,200	87,428	86,733	695
Net Change in Fund Balance	6,800	(1,785)	(1,090)	695
Fund Balance, January 1	1,785	1,785	1,785	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$8,585	\$0	\$695	\$695
OPWC Pike Lake Road Bridge Fund				
Total Revenues and Other Sources	\$2,500	\$2,500	\$2,500	\$0
Total Expenditures and Other Uses	2,500	2,500	2,500	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$0	\$0	\$0	\$0
Water Pollution Ctrl Loan Fund				
Total Revenues and Other Sources	\$12,000	\$12,000	\$14,870	\$2,870
Total Expenditures and Other Uses	12,000	12,000	2,250	9,750
Net Change in Fund Balance	0	0	12,620	12,620
Fund Balance, January 1	41,563	41,563	41,563	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$41,563	\$41,563	\$54,183	\$12,620

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Market Street Office Complex Notes Fund				
Total Revenues and Other Sources	\$465,000	\$382,432	\$382,432	\$0
Total Expenditures and Other Uses	383,200	383,632	382,632	1,000
Net Change in Fund Balance	81,800	(1,200)	(200)	1,000
Fund Balance, January 1	1,200	1,200	1,200	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$83,000</u>	<u>\$0</u>	<u>\$1,000</u>	<u>\$1,000</u>
Buck Hollow Loan Notes Fund				
Total Revenues and Other Sources	\$0	\$1,858	\$1,858	\$0
Total Expenditures and Other Uses	0	1,858	1,858	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Pike Lake Bridge Fund				
Total Revenues and Other Sources	\$2,500	\$2,500	\$2,500	\$0
Total Expenditures and Other Uses	2,500	2,500	2,500	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
OPWC Buchanan Road Bridge Fund				
Total Revenues and Other Sources	\$3,750	\$3,750	\$3,750	\$0
Total Expenditures and Other Uses	3,750	3,750	3,750	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$0	\$0	\$0	\$0
South Central Ohio Juvenile Detention Center Fund				
Total Revenues and Other Sources	\$200,000	\$306,185	\$313,572	\$7,387
Total Expenditures and Other Uses	200,000	305,982	305,599	383
Net Change in Fund Balance	0	203	7,973	7,770
Fund Balance, January 1	21	21	21	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$21	\$224	\$7,994	\$7,770
River Road Bridge Notes Fund				
Total Revenues and Other Sources	\$6,250	\$6,250	\$6,250	\$0
Total Expenditures and Other Uses	6,250	6,250	6,250	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$0	\$0	\$0	\$0

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Pike Lake Road Tanglewood Fund				
Total Revenues and Other Sources	\$2,378	\$2,378	\$2,378	\$0
Total Expenditures and Other Uses	2,378	2,378	2,378	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$0	\$0	\$0	\$0
American Blvd. Improvement Fund				
Total Revenues and Other Sources	\$10,286	\$573	\$573	\$0
Total Expenditures and Other Uses	10,286	10,286	10,286	0
Net Change in Fund Balance	0	(9,714)	(9,714)	0
Fund Balance, January 1	9,714	9,714	9,714	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$9,714	\$0	\$0	\$0
Loy's Run Road Bridge Fund				
Total Revenues and Other Sources	\$4,500	\$4,500	\$4,500	\$0
Total Expenditures and Other Uses	0	4,500	4,500	0
Net Change in Fund Balance	4,500	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$4,500	\$0	\$0	\$0

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Pike County Records Note Fund				
Total Revenues and Other Sources	\$0	\$3,315	\$3,315	\$0
Total Expenditures and Other Uses	0	3,315	3,315	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$0	\$0	\$0	\$0
Issue II Grants Fund				
Total Revenues and Other Sources	\$475,000	\$239,830	\$245,830	\$6,000
Total Expenditures and Other Uses	475,000	258,431	229,544	28,887
Net Change in Fund Balance	0	(18,602)	16,286	34,888
Fund Balance, January 1	18,602	18,602	18,602	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$18,602	\$0	\$34,888	\$34,888
State-LTIP Fund				
Total Revenues and Other Sources	\$0	\$251,232	\$251,232	\$0
Total Expenditures and Other Uses	0	251,232	251,232	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$0	\$0	\$0	\$0

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Fairgrounds Improvement Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	0	2,500	1,085	1,415
Net Change in Fund Balance	0	(2,500)	(1,085)	1,415
Fund Balance, January 1	15,349	15,349	15,349	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$15,349</u>	<u>\$12,849</u>	<u>\$14,264</u>	<u>\$1,415</u>
Pike Health Care Addition Fund				
Total Revenues and Other Sources	\$438,000	\$232,738	\$232,738	\$0
Total Expenditures and Other Uses	242,200	242,200	239,712	2,488
Net Change in Fund Balance	195,800	(9,462)	(6,974)	2,488
Fund Balance, January 1	15,125	15,125	15,125	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$210,925</u>	<u>\$5,663</u>	<u>\$8,151</u>	<u>\$2,488</u>
DOE/SODI Airport Grant Fund				
Total Revenues and Other Sources	\$0	\$423,144	\$423,144	\$0
Total Expenditures and Other Uses	0	454,512	423,251	31,261
Net Change in Fund Balance	0	(31,368)	(107)	31,261
Fund Balance, January 1	36,535	36,535	36,535	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$36,535</u>	<u>\$5,167</u>	<u>\$36,428</u>	<u>\$31,261</u>

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Market Street Office Complex Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	0	0	0	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	20,142	20,142	20,142	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$20,142</u>	<u>\$20,142</u>	<u>\$20,142</u>	<u>\$0</u>
Pike Lake Road Waterline Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	0	0	0	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	1,669	1,669	1,669	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$1,669</u>	<u>\$1,669</u>	<u>\$1,669</u>	<u>\$0</u>
Pike County Early Childhood Center Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	0	28,024	28,024	0
Net Change in Fund Balance	0	(28,024)	(28,024)	0
Fund Balance, January 1	28,024	28,024	28,024	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$28,024</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
South Central Ohio Juvenile Detention Center Fund				
Total Revenues and Other Sources	\$0	\$0		\$0
Total Expenditures and Other Uses	26,087	26,087	26,087	0
Net Change in Fund Balance	(26,087)	(26,087)	(26,087)	0
Fund Balance, January 1	26,087	26,087	26,087	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Pine Top Road Waterline Project Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	0	64	64	0
Net Change in Fund Balance	0	(64)	(64)	0
Fund Balance, January 1	3,343	3,343	3,343	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$3,343</u>	<u>\$3,279</u>	<u>\$3,279</u>	<u>\$0</u>
Rehm's Additional Sewer Project Fund				
Total Revenues and Other Sources	\$0	\$55,266	\$55,266	\$0
Total Expenditures and Other Uses	0	44,000	55,045	(11,045)
Net Change in Fund Balance	0	11,266	221	(11,045)
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$0</u>	<u>\$11,266</u>	<u>\$221</u>	<u>(\$11,045)</u>

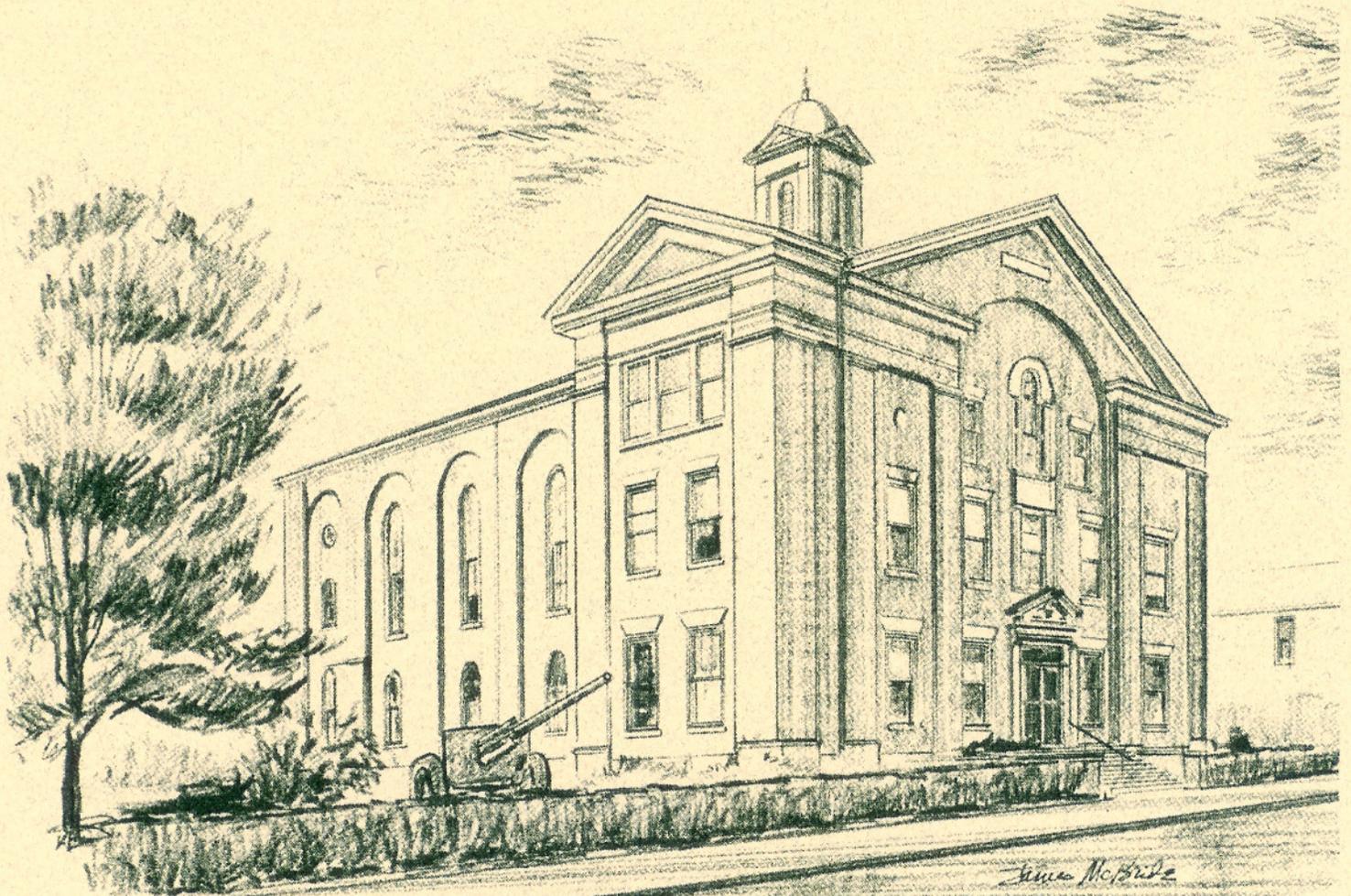
(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2004

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Pike County Records Center Fund				
Total Revenues and Other Sources	\$0	\$2,654	\$2,654	\$0
Total Expenditures and Other Uses	113,000	117,654	117,651	3
Net Change in Fund Balance	(113,000)	(115,000)	(114,997)	3
Fund Balance, January 1	2,000	2,000	2,000	0
Prior Year Encumbrances Appropriated	113,000	113,000	113,000	0
Fund Balance, December 31	<u>\$2,000</u>	<u>\$0</u>	<u>\$3</u>	<u>\$3</u>
Misc. Capital Projects Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	0	0	3,635	(3,635)
Net Change in Fund Balance	0	0	(3,635)	(3,635)
Fund Balance, January 1	45,783	45,783	45,783	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$45,783</u>	<u>\$45,783</u>	<u>\$42,148</u>	<u>(\$3,635)</u>

PIKE COUNTY, OHIO

STATISTICAL SECTION



Pike County Courthouse Waverly, Ohio

PIKE COUNTY, OHIO
 Governmental Activities Expenses by Function (1)
 Last Two Years

(2) Year	General Government		Public Safety	Public Works	Health	Human Services	Conservation And Recreation	Economic Development And Assistance	Other	Interest and Fiscal Services	Total
	Legislative and Executive	Judicial									
2004	\$2,895,835	\$1,042,602	\$2,527,585	\$3,635,873	\$2,868,382	\$5,313,075	\$22,722	\$1,026,565	\$307,060	\$66,895	\$19,706,594
2003	2,762,280	991,245	\$2,403,103	5,696,165	3,230,397	5,614,296	233,216	743,088	17,755	108,842	21,800,387

Source: Pike County Financial Records

(1) Includes all governmental activities.

(2) Calendar Year 2003 is the first year reported in accordance with GASB Statement No. 34

PIKE COUNTY, OHIO
 Governmental Activities Revenue by Sources (1)
 Last Two Years

<i>Fiscal Year (2)</i>	<i>2004</i>	<i>2003</i>
<i>Program Revenues</i>		
Charges for Services	\$2,404,220	\$1,789,193
Operating Grants and Contributions	8,994,219	9,489,184
Capital Grants and Contributions	869,979	2,670,233
<i>General Revenues</i>		
Property & Sales Taxes	4,628,722	4,750,764
Intergovernmental	451,750	378,274
Fines & Forfeitures	0	89,451
Investment Earnings	219,621	72,070
Gain on Sale of Capital Assets	0	4,142
Other	1,742,273	2,587,255
Total Revenues	\$19,310,784	\$21,830,566

Source: Pike County Financial Records

- (1) Includes all governmental activities
- (2) Calendar Year 2003 is the first year reported in accordance with GASB Statement No. 34

PIKE COUNTY, OHIO

Property Tax Levies and Collections - Real, Public Utility and Tangible Personal Property
Last Ten Years

Year	(1) Current Taxes Levied	(1) Current Tax Collections	Percent of Levy Collected	(2)		Ratio of Total Collections To Levy	(3) Outstanding Delinquent Taxes	Ratio of Outstanding Delinquent Taxes to Tax Levy
				Delinquent Tax Collections	Total Tax Collections			
1995	\$9,602,471	\$7,642,220	79.59%	\$785,424	\$8,829,752	91.95%	\$1,187,531	12.37%
1996	9,329,873	8,266,093	88.60%	582,456	8,848,549	94.84%	1,318,948	14.14%
1997	10,098,402	8,878,701	87.92%	565,313	9,444,014	93.52%	1,143,385	11.32%
1998	11,728,292	9,131,137	77.86%	520,984	9,652,121	82.30%	1,294,489	11.04%
1999	18,659,718	13,622,729	73.01%	609,053	14,231,782	76.27%	1,258,326	6.74%
2000	19,562,914	14,901,990	76.17%	578,617	15,480,607	79.13%	1,493,415	7.63%
2001	19,201,351	16,315,844	84.97%	680,176	16,996,020	88.51%	1,818,098	9.47%
2002*	21,485,570	16,786,783	78.13%	946,654	17,733,437	82.54%	2,235,399	10.40%
2003	16,880,430	11,507,276	68.17%	725,729	12,233,005	72.47%	2,549,968	15.11%
2004	18,318,265	12,537,406	68.44%	816,401	13,353,807	72.90%	2,904,209	15.85%

Notes:

- (1) Current taxes levied and current tax collections do not include rollback and homestead amounts.
- (2) Delinquent tax collections include amounts collected from penalties, interest, and other delinquent collections.
- (3) Outstanding delinquent taxes exclude penalties, interest, and other additional delinquent charges.
- * Current taxes levied and current taxes collected do not include deficiency assessments from prior years issued in final determinations by the Tax Commissioner of Ohio in the amount of \$64,991.75 paid by major tax payers of Pike County.

N/A - Not Applicable
Source - Pike County Auditor's Office

PIKE COUNTY, OHIO

Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Year	REAL PROPERTY (1) (3)		TANGIBLE PERSONAL PROPERTY (2) (3)		PUBLIC UTILITY TANGIBLE PERSONAL PROPERTY (3)		TOTAL (3)		Assessed Value Ratio
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1995	133,807,510	382,288,056	22,531,226	90,124,904	38,668,899	43,964,672	195,007,635	516,377,632	37.76%
1996	134,474,720	384,194,275	22,561,083	90,244,332	39,458,060	44,838,719	196,493,863	519,277,326	37.84%
1997	147,437,310	421,228,395	25,142,821	100,571,284	45,479,560	51,681,335	218,059,691	573,481,014	38.02%
1998	150,201,460	429,125,571	28,184,986	112,739,944	45,175,410	51,335,710	223,561,856	593,201,225	37.69%
*1999	198,255,350	566,415,535	115,517,553	462,070,212	43,214,590	58,928,988	356,987,493	1,087,414,735	32.83%
*2000	198,691,060	570,517,358	123,193,893	492,775,572	40,894,330	55,764,996	362,779,283	1,119,057,926	32.42%
*2001	199,535,010	570,071,524	124,221,009	496,884,036	30,125,470	41,080,188	353,881,489	1,108,035,748	31.94%
2002	220,415,540	629,727,200	148,346,486	593,385,944	32,562,120	44,402,911	401,324,146	1,267,516,055	31.66%
2003	223,502,440	547,514,309	46,584,990	127,300,280	34,102,850	46,503,908	304,190,280	721,318,497	42.17%
2004	232,368,860	663,877,833	50,954,558	203,818,232	33,922,800	46,258,385	317,246,218	913,954,450	34.71%

Note:

- (1) Real property values include public utility real property.
 - (2) Tangible personal property valuation figures do not include \$10,000 exemption deduction amounts.
 - (3) Amounts changed from prior year report due to an error in the Estimated Actual Value Multiplier
- Source - Pike County Auditor's Office
* Reflects corrections to previous valuation listed in error.

PIKE COUNTY, OHIO

Property Tax Rates Direct and All Overlapping Governments
(Per Thousand Dollars of Assessed Value)
Last Ten Years

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
COUNTY UNITS:										
General	\$4.90	\$4.90	\$4.90	\$4.90	\$4.90	\$4.90	\$4.90	\$4.90	\$4.90	\$4.90
Board of MR/DD	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	3.80
Human Services	-	-	-	-	-	-	-	-	-	-
EMS Levy	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Total	9.20	9.20	9.20	9.20	9.20	9.20	9.20	9.20	9.20	10.2
SCHOOL DISTRICTS:										
Eastern Local	22.70	22.50	27.01	27.01	27.01	27.01	27.01	31.01	31.01	33.51
Western Local	26.65	26.65	26.65	26.65	26.65	26.65	26.65	26.65	26.65	33.15
Scioto Valley Local	21.60	21.60	21.40	28.70	25.70	25.70	25.70	25.70	24.11	30.19
Vaverly City	32.50	32.50	32.50	32.50	32.50	37.12	37.12	37.12	37.12	43.62
JOINT VOCATIONAL SCHOOL DISTRICTS:										
Pike County Joint Vocational School	6.80	6.80	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
CORPORATIONS:										
Village of Beaver	6.60	6.60	6.60	6.60	4.50	6.00	6.00	6.00	6.00	6.00
Village of Piketon	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
City of Waverly	16.30	16.30	16.30	16.30	16.30	16.30	16.00	16.30	16.30	16.30
TOWNSHIPS:										
Beaver	4.50	4.50	4.50	4.50	5.00	6.50	6.50	6.50	6.50	6.50
Benton	4.10	4.10	4.10	4.10	4.10	4.10	4.10	5.10	5.10	5.10
Camp Creek	4.50	4.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
Jackson 1	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40
Jackson 2	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40
Marion 1	7.10	7.10	7.10	7.10	7.10	7.10	7.10	7.10	7.10	7.10
Marion 2	6.00	6.00	6.00	6.00	4.00	7.00	7.00	5.50	5.50	7.00
Mifflin	2.50	2.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Newton	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	4.20
Pebble	5.20	5.20	5.20	5.20	7.20	7.20	7.20	7.20	7.20	5.20
Pee Pee	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Perry	5.50	5.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
Scioto	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Seal	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	6.10
Sunfish	3.90	3.90	3.90	3.90	3.90	3.90	3.90	5.40	5.40	6.40
Union	3.40	3.40	3.40	3.40	3.40	4.40	4.40	4.40	4.40	4.40
OTHER UNITS:										
Hospital	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Health	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mental Health	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00

Source: Pike County Auditor's Office

PIKE COUNTY, OHIO
 Computation of Legal Debt Margin
 December 31, 2004

	<u>Total Debt Limit (1)</u>	<u>Total Unvoted Limit (2)</u>
Total Assessed Property Value	\$317,246,218	\$317,246,218
Debt Limitation of Assessed Value	6,258,693	3,172,462
Loans Payable @ 12/31/04	662,222	662,222
Notes Payable at 12/31/04	3,437,823	3,437,823
Less: Notes Payable from Enterprise Funds	<u>99,000</u>	<u>99,000</u>
Net Debt Applicable to Debt Limitation	<u>4,001,045</u>	<u>4,001,045</u>
Total Legal Debt Margin	<u><u>\$2,257,648</u></u>	<u><u>(\$828,583)</u></u>

(1) Debt limit is a total of a sum equal to three percent of the first \$100,000,000 of the assessed valuation plus one and a half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and a half percent of such valuation in excess of \$300,000,000.

(2) Debt limit is one percent of total assessed valuation.

Source - Pike County Auditor's Office

PIKE COUNTY, OHIO

Computation of Direct and Overlapping General Obligation Bonded Debt
December 31, 2004

Jurisdiction	Debt Outstanding (1)	Percentage Applicable to Pike County	Amount Applicable to Pike County
Pike County	\$0	100.00	\$0
City of Waverly	0	100.00	0
Scioto Valley School District	2,870,000	100.00	2,870,000
Eastern Local School District	1,145,000	100.00	1,145,000
Waverly City School District	7,525,906	100.00	7,525,906
Pike County Joint Vocational School	0	100.00	0
Western Local School District	765,000	100.00	765,000
Grand Total			\$12,305,906

Note:

(1) Pike County has had no bonded debt in the last ten years.

Source - Pike County Auditor
- Pike County School Treasurers

PIKE COUNTY, OHIO
Demographic Statistics
Last Ten Years

Year	(1) Population	(2) County Unemployment Percentage Rate	(3) K-12 School Enrollment
1995	24,300	10.9	5,620
1996	24,300	9.3	5,674
1997	24,300	9.2	5,802
1998	24,300	9.1	5,860
1999	24,300	9.1	5,860
2000	27,695	7.8	5,595
2001	27,695	7.8	5,595
2002	27,695	9.8	5,690
2003	27,695	9.8	5,690
2004	27,695	9.8	5,690

Age Distribution - 2000 (1)

Age	Males		Females	
	Number	Percentage	Number	Percentage
Under 5 years	963	7.12%	942	6.65%
5 - 9 years	1,064	7.87%	1,033	7.29%
10 - 14 years	1,138	8.41%	1,063	7.50%
15 - 19 years	1,048	7.75%	1,068	7.54%
20 - 24 years	802	5.93%	859	6.06%
25 - 29 years	900	6.65%	929	6.56%
30 - 34 years	926	6.85%	980	6.92%
35 - 39 years	1,073	7.93%	1,069	7.54%
40 - 44 years	1,070	7.91%	1,061	7.49%
45 - 49 years	946	6.99%	850	6.00%
50 - 54 years	783	5.79%	835	5.89%
55 - 59 years	663	4.90%	681	4.81%
60 - 64 years	567	4.19%	626	4.42%
65 - 69 years	520	3.84%	523	3.69%
70 - 74 years	398	2.94%	538	3.80%
75 - 79 years	320	2.37%	455	3.21%
80 - 84 years	218	1.61%	317	2.24%
85 years and over	126	0.93%	341	2.41%
Total	13,525	100.00%	14,170	100.00%
Median Age	35		36	

Sources - (1) OSU Piketon Research and Extension Service
(2) Ohio Bureau of Employment Services
(3) Pike County Board of Education

(Continued)

PIKE COUNTY, OHIO
Demographic Statistics
(Continued)

	*2000 Census Distributions by Subdivisions										
	Total	Male	Female	Under 18	65 & Over	Number of Households	Families	Married Couples With Related Children	Single Parents With Related Children	65 + Family Household	65 + Living Alone
Beaver Township	181	92	89	58	16	64	51	19	3	12	4
Beaver Village (part)	1,269	648	621	409	115	451	357	137	21	83	29
Remainder of Township	1,520	780	740	474	138	543	432	144	43	102	28
Benton Township	951	483	468	311	108	340	255	102	24	76	31
Camp Creek Township	1,346	673	673	418	125	489	373	123	46	99	40
Jackson Township	283	138	144	88	33	108	81	27	9	24	9
Beaver Village (part)	1,068	522	547	332	124	409	307	103	35	93	38
Remainder of Township	1,194	609	585	375	121	430	328	113	28	86	24
Mifflin Township	2,006	1,001	1,005	626	203	727	571	215	44	154	56
Newton Township	2,416	1,202	1,214	849	177	812	665	286	55	134	43
Pebble Township	4,433	1,976	2,457	1,022	1,321	2,028	1,237	312	141	917	461
Pee Pee Township	3,343	1,673	1,670	974	353	1,291	966	322	93	263	93
Waverly City	913	465	448	339	70	303	233	99	28	59	30
Remainder of Township	1,232	612	620	380	109	416	326	121	36	69	21
Scioto Township	1,907	829	1,078	530	408	693	470	121	88	171	88
Seal Township	1,076	547	529	335	90	405	306	116	22	67	26
Piketon Village	1,317	650	667	429	118	485	372	150	36	94	37
Remainder of Township	1,240	625	615	370	127	450	337	124	26	78	23
Sunfish Township	27,695	13,525	14,170	8,319	3,756	10,444	7,667	2,634	778	2,581	1,081
Union Township											
Total County											

Owner Occupied Housing Units - *2000 Census						Rentals - *2000 Census		
Total Housing Units	Owner Occupied Units	Persons Per Unit	Age Householder 15 to 34 yrs	Age Householder 35 to 64 yrs	Age Householder 65+ years	Renter Occupied Units	Person per Unit	Median Contract Rent
11,602	7,314	2.67	1,156	3,435	2,581	3,130	2.46	\$368

Pike County's Major Industrial Employers:

Company Name	Product or Service	Number of Employees
U.S. Enrichment Corporation	Enriched Uranium	1,240
Mills Pride	Cabinets / Particle Board	1,786
Brown Corp. of Waverly	Auto Parts	286

Sources - OSU Piketon Research and Extension Service
Pike County Auditor's Office
* Latest Information Available

PIKE COUNTY, OHIO

County Agricultural Statistics - 2003*

COMMODITIES	NUMBER	YIELD	CASH RECEIPTS
Number of Farms (1)	500		
Average Farm Size	172 acres		
Land in Farms	86,000 acres		
Total Cash Receipts			\$9,199,000
Average Receipts per Farm			20,907
Average Receipts per Acre			107
Cattle	8,300 head		\$1,984,000
Soybeans	10,500 acres	34.0 bu/A	1,920,000
Corn	7,100 acres	108.0 bu/A	1,588,000
Hogs			110,000
Dairy			1,562,000
Other Crops (2)			800,000
Hay and Oates	11,800 acres	2.80 ton/A	556,000
Wheat			204,000
Other Livestock (3)			476,000

(1) A farm is defined as a place with annual sales of agricultural commodities of \$1,000 or more

(2) Includes tobacco, popcorn, fruits, vegetables and others.

(3) Includes poultry, eggs, sheep, honey and others.

* Latest information available

Source: Ohio Department of Agriculture 2003 Annual Report and Statistics

PIKE COUNTY, OHIO
 New Construction, Real Property Values and Bank Deposits
 Last Ten Years

Year	(1) New Construction	(1) Real Property Values	(2) Bank Deposit (in Thousands)
1995	2,246,770	132,056,840	97,573
1996	4,226,610	146,890,790	100,565
1997	4,109,394	147,439,490	107,546
1998	1,917,400	156,639,610	125,298
1999	3,274,270	197,424,550	127,973
2000	3,349,190	198,108,070	135,918
2001	4,530,160	198,945,280	147,340
2002	5,506,320	220,415,540	132,509
2003	5,659,270	223,502,440	144,397
2004	4,945,690	232,368,860	139,127

(1) New construction and real property values are listed at the assessed value.

(2) Bank deposit data available includes banks headquartered in Pike County. In 1985, two banks were headquartered in Pike County. From 1985 to 2000, one bank was headquartered within the County.

Sources: Pike County Auditor's Office
 Federal Reserve Bank of Cleveland

PIKE COUNTY, OHIO
Principal Taxpayers
December 31, 2004

Taxpayer	Type of Business	Total Assessed Valuation	Percentage of Total Assessed Valuation
State of Ohio	Government	\$46,078,371	14.52%
NKR, Inc.	Lumber/Logging	2,945,144	0.93%
Mills Pride	Manufacturing	41,906,487	13.21%
Mead Corp.	Merchandising	3,722,285	1.17%
Ohio Power Company	Utility	6,453,872	2.03%
General Telephone	Utility	3,692,824	1.16%
H.C.F. Incorporated	Nursing Home	3,761,068	1.19%
National Church Residences	Retirement Community	31,013,077	9.78%
Walmart Stores, Inc.	Retail	5,232,280	1.65%
Columbus & Southern	Utility	<u>14,096,101</u>	<u>4.44%</u>
Total Real and Personal Property Valuation		158,901,509	50.09%
All Others		<u>158,344,709</u>	<u>49.91%</u>
Total Assessed Valuation		<u><u>\$317,246,218</u></u>	<u><u>100.00%</u></u>

Source - Pike County Treasurer's Office
Pike County Auditor's Office

PIKE COUNTY, OHIO
Miscellaneous Statistics
December 31, 2004

<p>Geographical Location:</p> <p>Situated at the crossroads of U.S. 23 and S.R. 32 60 miles south of Columbus 75 miles east of Cincinnati 50 miles north of Ashland/Huntington</p> <p>County Profile:</p> <p>Population (2000) 27,695 Area 443 sq. mi. County Seat Waverly Labor Market 11,800 Unemployment 7.8%</p> <p>Major Cities and Villages:</p> <p>Waverly</p> <p>Population (2000) 4,433 Type Of Government Mayor/Council Municipal Planning Commission Yes Police Waverly Fire Waverly Water Waverly Maximum Capacity 0.78 MGD Average Capacity 0.50 MGD Sewer Waverly Maximum Capacity 1.00 MGD</p> <p>Piketon</p> <p>Population (2000) 1,907 Type Of Government Mayor/Council Municipal Planning Commission Yes Police Piketon Fire Piketon Water Piketon Maximum Capacity 0.729 MGD Average Capacity 0.513 MGD Sewer Piketon Maximum Capacity 1.00 MGD</p>	<p>Transportation:</p> <p>Major Highways U.S. 23 and U.S. 32 Nearest Interstates I-71 and I-70 Bus Service Greyhound Railroad Freight Lines Norfolk Southern, CSX Private/General Aviation Pike County Airport Commercial Airport Columbus</p> <p>Communication:</p> <p>Television Broadcast 0 Cable Systems 2 Radio 1 AM, 2 FM Daily Newspapers 0 Bi-weekly Newspapers 1 Phone Systems Verizon North</p> <p>Education:</p> <p>Enrollment 5,595 Public Primary and Secondary Schools 6 Private Primary Schools Vocational Schools 420 Graduation Rate 73.10% Percent who Graduates to Higher Education 41.54%</p> <p>Medical Services:</p> <p>Hospitals 1 Number of Beds 66 Physicians 20 Dentists 6</p> <p>Financial Institutions:</p> <p>Banks 4 Savings and Loans 1 Credit Unions 1</p>	<p>Special Attractions:</p> <p>Lake White State Park Pike Lake State Park Dogwood Festival Pike County Springfest Pike County Fair Festival of Trees Beaver Oktoberfest</p> <p>South of Waverly Western Pike County Last full weekend in April in Piketon Mid-May, Canal Park in Waverly Late July/Early August in Piketon Weekend before Thanksgiving at the Waverly American Legion First full weekend in October</p>
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Source - OSU Piketon Research and Extension Service

PIKE COUNTY, OHIO
PROPERTY TAX VALUATION REPORT BY SCHOOL DISTRICT
 FOR THE TAX YEARS 2002, 2003, and 2004

2002												
SCHOOL DISTRICT	AGRICULTURAL	RESIDENTIAL	MINERAL	INDUSTRIAL	COMMERCIAL	PUBLIC UTILITY	RAILROAD	PERSONAL PROPERTY	TOTAL VALUE			
Eastern LSD (Pike County)	\$7,959,000	\$15,994,800	\$0	\$0	\$1,108,440	\$3,632,980	\$158,200	\$1,176,870	\$30,030,290			
Scioto Valley LSD (Pike County)	13,886,650	32,039,420	0	84,810	8,325,170	14,820,860	283,340	121,937,080	191,377,330			
Waverly CSD	10,880,620	84,679,320	0	2,597,740	15,569,760	10,924,400	144,560	23,441,485	148,237,885			
Western LSD	9,416,320	14,836,840	0	43,350	2,993,300	3,178,660	0	1,210,171	31,678,641			
Pike County Area IVSD	42,142,590	147,550,380	0	2,725,900	27,996,670	32,556,900	586,100	147,765,606	401,324,146			
County Totals	42,142,590	147,550,380	0	2,725,900	27,996,670	32,556,900	586,100	147,765,606	401,324,146			
2003												
SCHOOL DISTRICT	AGRICULTURAL	RESIDENTIAL	MINERAL	INDUSTRIAL	COMMERCIAL	PUBLIC UTILITY	RAILROAD	PERSONAL PROPERTY	TOTAL VALUE			
Eastern LSD (Pike County)	\$8,256,420	\$15,729,650	\$0	\$0	\$1,332,680	\$4,792,290	\$162,890	\$1,160,507	\$31,434,437			
Scioto Valley LSD (Pike County)	14,221,140	32,500,220	0	84,930	8,464,700	14,844,880	297,780	19,207,394	89,621,044			
Waverly CSD	11,173,150	85,024,300	0	2,597,740	15,797,760	11,267,230	154,020	24,864,244	150,878,444			
Western LSD	9,869,240	14,848,710	0	43,350	2,888,640	3,198,450	0	1,036,451	31,884,841			
Pike County Area IVSD	43,519,950	148,102,880	0	2,726,020	28,483,780	34,102,850	614,690	46,268,596	303,818,766			
County Totals	43,519,950	148,102,880	0	2,726,020	28,483,780	34,102,850	614,690	46,268,596	303,818,766			
2004												
SCHOOL DISTRICT	AGRICULTURAL	RESIDENTIAL	MINERAL	INDUSTRIAL	COMMERCIAL	PUBLIC UTILITY	RAILROAD	PERSONAL PROPERTY	TOTAL VALUE			
Eastern LSD (Pike County)	\$8,420,100	\$15,976,800	\$0	\$0	\$1,284,520	\$4,647,960	\$165,110	\$1,247,782	\$31,742,272			
Scioto Valley LSD (Pike County)	14,505,440	33,479,050	0	84,930	8,895,080	14,649,140	300,130	25,815,538	97,729,308			
Waverly CSD	11,472,610	84,634,530	0	8,791,690	16,469,720	11,260,110	154,650	23,209,234	155,992,544			
Western LSD	10,041,400	15,362,820	0	43,350	2,906,820	3,365,590	0	1,026,428	32,746,408			
Pike County Area IVSD	44,439,550	149,453,200	0	8,919,970	29,556,140	33,922,800	619,890	51,298,982	318,210,532			
County Totals	44,439,550	149,453,200	0	8,919,970	29,556,140	33,922,800	619,890	51,298,982	318,210,532			



**Auditor of State
Betty Montgomery**

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FINANCIAL CONDITION

PIKE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MARCH 23, 2006**