



Mary Taylor, CPA
Auditor of State

ANDERSON TOWNSHIP PARK DISTRICT
HAMILTON COUNTY

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Mary Taylor, CPA

Auditor of State

Anderson Township Park District
Hamilton County
8249 Clough Pike
Cincinnati, Ohio 45244

To the Board of Commissioners:

As you are aware, the Auditor of State's Office (AOS) must modify the *Independent Accountants' Report* we provide on your financial statements due to a February 2, 2005 interpretation from the American Institute of Certified Public Accountants (AICPA). While AOS does not legally require your government to prepare financial statements pursuant to Generally Accepted Accounting Principles (GAAP), the AICPA interpretation requires auditors to formally acknowledge that you did not prepare your financial statements in accordance with GAAP. Our Report includes an opinion relating to GAAP presentation and measurement requirements, but does not imply the amounts the statements present are misstated under the non-GAAP basis you follow. The AOS report also includes an opinion on the financial statements you prepared using the cash basis and financial statement format the AOS permits.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

March 15, 2007

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Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Anderson Township Park District
Hamilton County
8249 Clough Pike
Cincinnati, Ohio 45244

To the Board of Commissioners:

We have audited the accompanying financial statements of Anderson Township Park District, Hamilton County, Ohio (the District), as of and for the years ended December 31, 2005 and 2004. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the District has prepared these financial statements using accounting practices the Auditor of State prescribes or permits. These practices differ from accounting principles generally accepted in the United States of America (GAAP). Although we cannot reasonably determine the effects on the financial statements of the variances between these regulatory accounting practices and GAAP, we presume they are material.

Revisions to GAAP would require the District to reformat its financial statement presentation and make other changes effective for the years ended December 31, 2005 and 2004. Instead of the combined funds the accompanying financial statements present for 2005 and 2004, the revisions require presenting entity wide statements and also to present its larger (i.e. major) funds separately for 2005 and 2004. While the District does not follow GAAP, generally accepted auditing standards requires us to include the following paragraph if the statements do not substantially conform to the new GAAP presentation requirements. The Auditor of State permits, but does not require governments to reformat their statements. The District has elected not to reformat its statements. Since this District does not use GAAP to measure financial statement amounts, the following paragraph does not imply the amounts reported are materially misstated under the accounting basis the Auditor of State permits. Our opinion on the fair presentation of the amounts reported pursuant to its non-GAAP basis is in the second following paragraph.

In our opinion, because of the effects of the matter discussed in the preceding two paragraphs, the financial statements referred to above for the years ended December 31, 2005 and 2004 do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of December 31, 2005 and 2004, or its changes in financial position for the years then ended.

Also, in our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances and reserves for encumbrances of Anderson Township Park District, Hamilton County, Ohio as of December 31, 2005 and 2004, and its combined cash receipts and disbursements for the years then ended on the accounting basis Note 1 describes.

The aforementioned revision to generally accepted accounting principles also requires the District to include Management's Discussion and Analysis for the years ended December 31, 2005 and 2004. The District has not presented Management's Discussion and Analysis, which accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the financial statements.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 15, 2007, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance, and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.



Mary Taylor, CPA
Auditor of State

March 15, 2007

**ANDERSON TOWNSHIP PARK DISTRICT
HAMILTON COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2005**

	General	Debt Service	Totals (Memorandum Only)
Cash Receipts:			
Taxes	\$1,337,867	\$683,947	\$2,021,814
Intergovernmental	463,519		463,519
Charges for Services	560,402		560,402
Investment Income	3,008		3,008
Fines, Licenses, and Permits	260,589		260,589
Other Receipts	119,267		119,267
Total Cash Receipts	2,744,652	683,947	3,428,599
Cash Disbursements:			
Current:			
General Government	649,391		649,391
Capital Outlay	8,212		8,212
Personal Services	1,400,069		1,400,069
Contract Services	75,098		75,098
Supplies and Materials	356,176		356,176
Debt:			
Payment of Principal	418,573	509,901	928,474
Payment of Interest	9,676	115,936	125,612
Other	200,873		200,873
Total Cash Disbursements	3,118,068	625,837	3,743,905
Total Receipts Over/(Under) Disbursements	(373,416)	58,110	(315,306)
Other Financing Receipts:			
Proceeds from Sale of Public Debt:			
Sale of Tax Anticipation Notes	300,000		300,000
Total Other Financing Receipts/(Disbursements)	300,000	0	300,000
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements	(73,416)	58,110	(15,306)
Fund Cash Balances, January 1	77,713	65,001	142,714
Fund Cash Balances, December 31	\$4,297	\$123,111	\$127,408
Reserves for Encumbrances, December 31	\$36,225	\$0	\$36,225

The notes to the financial statements are an integral part of this statement.

**ANDERSON TOWNSHIP PARK DISTRICT
HAMILTON COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2004**

	General	Debt Service	Totals (Memorandum Only)
Cash Receipts:			
Taxes	\$1,406,324	\$640,088	\$2,046,412
Intergovernmental	317,136		317,136
Charges for Services	501,678		501,678
Investment Income	5,463		5,463
Fines, Licenses, and Permits	142,792		142,792
Other Receipts	120,240		120,240
Total Cash Receipts	<u>2,493,633</u>	<u>640,088</u>	<u>3,133,721</u>
Cash Disbursements:			
Current:			
General Government	631,343		631,343
Capital Outlay	861,974		861,974
Personal Services	1,471,515		1,471,515
Contract Services	61,165		61,165
Supplies and Materials	375,112		375,112
Debt:			
Payment of Principal	106,070	506,881	612,951
Payment of Interest	11,600	133,206	144,806
Other	276,613		276,613
Total Cash Disbursements	<u>3,795,392</u>	<u>640,087</u>	<u>4,435,479</u>
Total Receipts Over/(Under) Disbursements	<u>(1,301,759)</u>	<u>1</u>	<u>(1,301,758)</u>
Fund Cash Balances, January 1	<u>1,379,472</u>	<u>65,000</u>	<u>1,444,472</u>
Fund Cash Balances, December 31	<u>\$77,713</u>	<u>\$65,001</u>	<u>\$142,714</u>
Reserves for Encumbrances, December 31	<u>\$70,113</u>	<u>\$0</u>	<u>\$70,113</u>

The notes to the financial statements are an integral part of this statement.

**ANDERSON TOWNSHIP PARK DISTRICT
HAMILTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2005 AND 2004**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

The constitution and laws of the State of Ohio establish the rights and privileges of the Anderson Township Park District, Hamilton County, Ohio (the District), as a body corporate and politic. The Anderson Township Trustees appoint a five-member Board of Commissioners to govern the District. The Commissioners are authorized to acquire, develop, protect, maintain, and improve park lands and facilities.

The District's management believes these financial statements present all activities for which the District is financially accountable.

B. Basis of Accounting

These financial statements follow the basis of accounting the Auditor of State prescribes or permits. This basis is similar to the cash receipts and disbursements accounting basis. The District recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the Auditor of State prescribes or permits.

C. Cash and Investments

The District includes Investments as assets. Accordingly, the District does not record purchases of investments as disbursements or sales of investments as receipts. Gains or losses at the time of sale are recorded as receipts or disbursements, respectively.

Investments in STAR Ohio are recorded at share values that STAR Ohio reports.

D. Fund Accounting

The District uses fund accounting to segregate cash and investments that are restricted as to use. The District classifies its funds into the following types:

1. General Fund

The General Fund accounts for all financial resources except those required to be accounted for in another fund.

**ANDERSON TOWNSHIP PARK DISTRICT
HAMILTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2005 AND 2004
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Debt Service Funds

These funds account for resources the District accumulates to pay bond and note debt. The District had the following significant Debt Service Funds:

Bond 1997 Fund - This fund received property tax revenue from the county for principal and interest payments on the 1997 Land Acquisition Bonds.

Bond 2002 Fund - This fund received property tax revenue from the county for principal and interest payments on the 2002 Park Improvement Bonds.

E. Budgetary Process

The Ohio Revised Code requires the Board of Commissioners to budget each fund annually.

1. Appropriations

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control and appropriations may not exceed estimated resources. Appropriation Authority includes current year appropriations plus encumbrances carried over from the prior year (if any). The Board must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end.

2. Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1.

3. Encumbrances

The Ohio Revised Code requires the District to reserve (encumber) appropriations when commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated. The District did not encumber all commitments required by Ohio law.

A summary of 2005 and 2004 budgetary activity appears in Note 3.

F. Property, Plant, and Equipment

The District records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

**ANDERSON TOWNSHIP PARK DISTRICT
HAMILTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2005 AND 2004
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

2. EQUITY IN POOLED CASH AND INVESTMENTS

The District maintains a cash and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 was as follows:

	2005	2004
Demand deposits	\$127,408	\$58,787
STAR Ohio		83,927
Total deposits and investments	\$127,408	\$142,714

Deposits: Deposits are insured by the Federal Depository Insurance Corporation; or collateralized by the financial institution's public entity deposit pool.

Investments: Investments in STAR Ohio are not evidenced by securities that exist in physical or book-entry form.

3. BUDGETARY ACTIVITY

Budgetary activity for the years ending December 31, 2005 and 2004 follows:

2005 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$3,682,448	\$3,044,652	(\$637,796)
Debt Service	625,838	683,947	58,109
Total	\$4,308,286	\$3,728,599	(\$579,687)

2005 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$3,522,495	\$3,154,293	\$368,202
Debt Service	625,838	625,837	1
Total	\$4,148,333	\$3,780,130	\$368,203

**ANDERSON TOWNSHIP PARK DISTRICT
HAMILTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2005 AND 2004
(Continued)**

3. BUDGETARY ACTIVITY (Continued)

2004 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$3,033,889	\$2,493,633	(\$540,256)
Debt Service	640,088	640,088	0
Total	\$3,673,977	\$3,133,721	(\$540,256)

2004 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$4,475,291	\$3,865,505	\$609,786
Debt Service	640,088	640,087	1
Total	\$5,115,379	\$4,505,592	\$609,787

Contrary to Ohio law, estimated revenue exceeded actual revenue and actual disbursements plus encumbrances exceeded available funds for both fiscal years in the General Fund.

4. PROPERTY TAX

Real property taxes become a lien on January 1 preceding the October 1 date for which the Board of Park Commissioners adopts rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Property owners assess tangible personal property tax. They must file a list of this property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the District.

**ANDERSON TOWNSHIP PARK DISTRICT
HAMILTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2005 AND 2004
(Continued)**

5. DEBT

Debt outstanding at December 31, 2005:

	<u>Principal</u>	<u>Interest Rate</u>
General Obligation Bonds 1997	400,000	5.15%
General Obligation Bonds 1998	407,339	5.17%
General Obligation Bonds 1998	201,692	5.38%
General Obligation Bonds 2002	1,450,000	variable
Wheeler Loader with Attachments	20,230	4.18%
Track Hoe Excavator	45,500	4.25%
Bulldozer	45,198	3.26%
Various Equipment - 2005	71,628	4.19%
Total	<u><u>\$2,641,587</u></u>	

The District issued a General Obligation Land Acquisition Bond on March 27, 1997, in the amount of \$1,200,000 at 5.15% for a term of fifteen years for the acquisition of real property for the District. Interest and principal payments are due semi-annually to the Fifth Third Bank. The bonds are collateralized by the property.

The District issued a General Obligation Park Improvement and Land Acquisition Bond on July 22, 1998 and November 5, 1998, in the amounts of \$320,000 and \$650,000 respectively, at 5.38% and 5.17% respectively for a term of fifteen years to improve the parks and to acquire additional park land. Interest and principal payments are due semi-annually to Firststar Bank, which merged with US Bank during the audit period. The bonds are collateralized by the property.

The District issued a General Obligation Park Improvement Bond on September 2, 2002 in the amount of \$2,500,000 at 2.8% - 3.6% for a term of seven years to improve the parks. Interest and principal payments are due semi-annually to Fifth Third Bank. The bonds are collateralized by the property.

The District leased a Wheel Loader with Attachments in the total amount of \$97,305 for sixty months at 4.18%. Interest and principal payments in the amount of \$21,063 are due annually to Fifth-Third Bank.

The District leased a track hoe excavator in the total amount of \$87,365 for forty-eight months at 4.25%. Interest and principal payments in the amount of \$24,210 are due annually to Fifth-Third Bank.

The District leased a bulldozer in the total amount of \$102,452 for sixty months at 3.26%. Interest and principal payments in the amount of \$23,710 are due annually to Fifth-Third Bank.

The District leased various equipment in the total amount of \$109,708 for twenty-four months at 4.19%. Interest and principal payments in the amount of \$23,710 are due annually to Fifth-Third Bank.

**ANDERSON TOWNSHIP PARK DISTRICT
HAMILTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2005 AND 2004
(Continued)**

5. DEBT (Continued)

Amortization of the above debt, including interest, is scheduled as follows:

Year ending December 31:	General Obligation Bonds 1997	General Obligation Bonds 1998	General Obligation Bonds 1998	General Obligation Bonds 2002	Wheeler Loader Lease
2006	\$118,925	\$62,817	\$31,358	\$397,963	\$21,063
2007	113,775	62,817	31,358	387,638	
2008	35,500	62,817	31,358	401,438	
2009	34,100	62,817	31,358	388,500	
2010	32,700	62,817	31,358		
2011 – 2014	134,100	188,451	94,075		
Total	<u>\$469,100</u>	<u>\$502,536</u>	<u>\$250,865</u>	<u>\$1,575,539</u>	<u>\$21,063</u>

Year ending December 31:	Track Hoe Excavator Lease	Bulldozer Lease	Various Equipment Lease 2005	Total
2006	\$24,210	\$23,710	\$38,080	\$718,126
2007	24,210	23,710	38,080	681,588
2008				531,113
2009				516,775
2010				126,875
2011 – 2014				416,626
Total	<u>\$48,420</u>	<u>\$47,420</u>	<u>\$76,160</u>	<u>\$2,991,103</u>

6. RETIREMENT SYSTEM

The District's full-time employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes retirement benefits, including postretirement healthcare, and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. For 2005 and 2004, OPERS members contributed 8.5 percent of their gross salaries. The District contributed an amount equal to 13.55 percent of participants' gross salaries. The District has paid all contributions required through December 31, 2005.

**ANDERSON TOWNSHIP PARK DISTRICT
HAMILTON COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2005 AND 2004
(Continued)**

7. RISK MANAGEMENT

Risk Pool Membership

The District belongs to the Ohio Government Risk Management Plan (the "Plan"), an unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to approximately 460 Ohio governments ("Members").

Pursuant to Section 2744.081 of the Ohio Revised Code, the Plan is a separate legal entity. The Plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages, modified for each Member's needs. The Plan pays judgments, settlements and other expenses resulting from covered claims that exceed the Member's deductible.

The Plan issues its own policies and reinsures the Plan with A- VII or better rated carriers, except for the 15% casualty and the 10% property portions the Plan retains. The Plan pays the lesser of 15% or \$37,500 of casualty losses and the lesser of 10% or \$100,000 of property losses. Individual Members are only responsible for their self-retention (deductible) amounts, which vary from member to member.

Settlement amounts did not exceed insurance coverage for the past three fiscal years.

Plan members are responsible to notify the Plan of their intent to renew coverage by their renewal date. If a member chooses not to renew with the Plan, they have no other obligation to the Plan. The former member's covered claims, which occurred during their membership period, remain the responsibility of the Plan.

The Pool's audited financial statements conform with generally accepted accounting principles, and reported the following assets, liabilities and retained earnings at December 31:

	2005	2004
Assets	\$8,219,430	\$6,685,522
Liabilities	<u>(2,748,639)</u>	<u>(2,227,808)</u>
Members' Equity	<u>\$5,470,791</u>	<u>\$4,457,714</u>

You can read the complete audited financial statements for The Ohio Government Risk Management Plan at the Plan's website, www.ohioplan.org.

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Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Anderson Township Park District
Hamilton County
8249 Clough Pike
Cincinnati, Ohio 45244

To the Board of Commissioners:

We have audited the financial statements of Anderson Township Park District, Hamilton County, Ohio (the District), as of and for the years ended December 31, 2005 and 2004, and have issued our report thereon dated March 15, 2007, wherein we noted the District followed accounting practices the Auditor of State prescribes rather than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting to determine our auditing procedures to express our opinion on the financial statements and not to opine on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Government's ability to record, process, summarize, and report financial data consistent with management's assertions in the financial statements. A reportable condition is described in the accompanying schedule of findings as items 2005-001.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts material to the financial statements we audited may occur and not be timely detected by employees when performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered material weaknesses. However, we do not believe the reportable condition described above to be a material weakness. In a separate letter to the District's management dated March 15, 2007, we reported other matters involving internal control over financial reporting we did not deem reportable conditions.

Corporate Centre of Blue Ash / 11117 Kenwood Rd. / Blue Ash, OH 45242
Telephone: (513) 361-8550 (800) 368-7419 Fax: (513) 361-8577
www.auditor.state.oh.us

Compliance and Other Matters

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express an opinion. The results of our tests disclosed an instance of noncompliance or other matter we must report under *Government Auditing Standards* which is described in the accompanying schedule of findings as item 2005-001. In a separate letter to the District's management dated March 15, 2007, we reported a matter related to noncompliance we deemed immaterial.

The accompanying Schedule of Findings replaces the Schedule for the Anderson Township Park District for the years ended December 31, 2005 and 2004, previously issued with our report dated March 15, 2007. The wording and table format for Finding Number 2005-001 were revised to more accurately reflect the nature of the noncompliance issue.

We intend this report solely for the information and use of management and the Board of Park Commissioners. It is not intended for anyone other than these specified parties.



Mary Taylor, CPA
Auditor of State

March 15, 2007, except Finding 2005-001 which is dated June 21, 2007

**ANDERSON TOWNSHIP PARK DISTRICT
HAMILTON COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2005 AND 2004**

**FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

FINDING NUMBER 2005-001

Material Noncompliance/Reportable Condition

Ohio Rev. Code, Section 5705.36(A)(4), requires a subdivision to obtain an amended certificate when revenue to be collected will be less than the amount included in an official certificate and that the amount of the deficiency will reduce available resources below the level of current appropriations. At December 31, 2004, and 2005, the District had estimated receipts that exceeded actual receipts and the deficiency reduced available resources below the current level of appropriations. Failure to monitor budgetary activity could result in overspending and negative fund balances. We recommend that the District comply with the above Ohio Revised Code Section and obtain an amended certificate when necessary.

Fund - Year	Available Resources plus Beginning Cash Fund Balances	Current Year Appropriations plus Prior Year Carryover Appropriations	Excess
General Fund [2004]	\$3,873,105	\$4,475,291	\$602,186
General Fund [2005]	3,122,365	3,522,495	400,130

Officials' Response

We did not receive a response from Officials to this finding.



Mary Taylor, CPA
Auditor of State

ANDERSON TOWNSHIP PARK DISTRICT

HAMILTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 5, 2007**