



**ANTWERP-CARRYALL TOWNSHIP CEMETERY
PAULDING COUNTY**

REGULAR AUDIT

FOR THE YEARS ENDED DECEMBER 30, 2005 & 2006



Mary Taylor, CPA
Auditor of State

**ANTWERP-CARRYALL TOWNSHIP CEMETERY
PAULDING COUNTY**

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Mary Taylor, CPA

Auditor of State

Antwerp-Carryall Township Cemetery
Paulding County
5387 County Road 180
P.O. Box 901
Antwerp, Ohio 45813-0901

To the Board of Trustees:

As you are aware, the Auditor of State's Office (AOS) must modify the *Independent Accountants' Report* we provide on your financial statements due to a February 2, 2005, interpretation from the American Institute of Certified Public Accountants (AICPA). While AOS does not legally require your government to prepare financial statements pursuant to Generally Accepted Accounting Principles (GAAP), the AICPA interpretation requires auditors to formally acknowledge that you did not prepare your financial statements in accordance with GAAP. Our Report includes an opinion relating to GAAP presentation and measurement requirements, but does not imply the amounts the statements present are misstated under the non-GAAP basis you follow. The AOS report also includes an opinion on the financial statements you prepared using the cash basis and financial statement format the AOS permits.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

April 18, 2007

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Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Antwerp-Carryall Township Cemetery
Paulding County
5387 County Road 180
P.O. Box 901
Antwerp, Ohio 45813-0901

To the Board of Trustees:

We have audited the accompanying financial statements of the Antwerp-Carryall Township Cemetery, Paulding County, (the Cemetery) as of and for the years ended December 31, 2006 and 2005. These financial statements are the responsibility of the Cemetery's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the Cemetery has prepared these financial statements using accounting practices the Auditor of State prescribes or permits. These practices differ from accounting principles generally accepted in the United States of America (GAAP). Although we cannot reasonably determine the effects on the financial statements of the variances between these regulatory accounting practices and GAAP, we presume they are material.

Instead of the funds the accompanying financial statements present, GAAP require presenting entity wide statements and also presenting the Cemetery's larger (i.e. major) funds separately. While the Cemetery does not follow GAAP, generally accepted auditing standards requires us to include the following paragraph if the statements do not substantially conform to the new GAAP presentation requirements. The Auditor of State permits, but does not require governments to reformat their statements. The Cemetery has elected not to reformat its statements. The following paragraph does not imply the amounts reported are materially misstated under the accounting basis the Auditor of State permits. Our opinion on the fair presentation of the amounts reported pursuant to its non-GAAP basis is in the second following paragraph.

In our opinion, because of the effects of the matter discussed in the preceding two paragraphs, the financial statements referred to above for the years ended December 31, 2006 and 2005, do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Cemetery as of December 31, 2006 or 2005, or its changes in financial position for the years then ended.

Also, in our opinion, the financial statements referred to above present fairly, in all material respects, the fund cash balances of Antwerp-Carryall Township Cemetery, Paulding County, as of December 31, 2006 and 2005, and its cash receipts and disbursements for the years then ended on the accounting basis Note 1 describes.

As further described in Note 2 to the financial statements, the Cemetery reclassified its fiduciary fund to a special revenue fund in accordance with the requirements of Governments-Accounting Standards Board (GASB) Statement number 34.

The Cemetery has not presented Management's Discussion and Analysis, which accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the financial statements.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 18, 2007, on our consideration of the Cemetery's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance, and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.



Mary Taylor, CPA
Auditor of State

April 18, 2007

**ANTWERP-CARRYALL TOWNSHIP CEMETERY
PAULDING COUNTY**

**STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2006**

	<u>Governmental Fund Types</u>		<u>Totals (Memorandum Only)</u>
	<u>General</u>	<u>Special Revenue Fund</u>	
Cash Receipts:			
Intergovernmental	\$24,867		\$24,867
Charges for Services	10,540		10,540
Sale of Lots	7,300		7,300
Prepaid Openings		\$200	200
Interest	858		858
Miscellaneous	1,484		1,484
	<hr/>		<hr/>
Total Cash Receipts	45,049	200	45,249
	<hr/>		<hr/>
Cash Disbursements:			
Current:			
Salaries	24,227		24,227
Fringe Benefits	4,199		4,199
Supplies	2,157		2,157
Contracts - Services	5,652	490	6,142
Miscellaneous	941		941
	<hr/>		<hr/>
Total Cash Disbursements	37,176	490	37,666
	<hr/>		<hr/>
Total Cash Receipts Over/(Under) Cash Disbursements	7,873	(290)	7,583
	<hr/>		<hr/>
Fund Cash Balances, January 1	30,883	7,425	38,308
	<hr/>		<hr/>
Fund Cash Balances, December 31	<u>\$38,756</u>	<u>\$7,135</u>	<u>\$45,891</u>

The notes to the financial statements are an integral part of this statement.

**ANTWERP-CARRYALL TOWNSHIP CEMETERY
PAULDING COUNTY**

**STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2005**

	<u>Governmental Fund Types</u>		Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue Fund</u>	
Cash Receipts:			
Intergovernmental	\$22,431		\$22,431
Charges for Services	7,675		7,675
Sale of Lots	1,685		1,685
Interest	909		909
Miscellaneous	874		874
	<hr/>		<hr/>
Total Cash Receipts	33,574		33,574
	<hr/>		<hr/>
Cash Disbursements:			
Current:			
Salaries	24,390		24,390
Fringe Benefits	4,058		4,058
Supplies	5,037		5,037
Contracts - Services	24,554	\$525	25,079
Miscellaneous	871		871
	<hr/>		<hr/>
Total Cash Disbursements	58,910	525	59,435
	<hr/>	<hr/>	<hr/>
Total Cash Disbursements Over Cash Receipts	(25,336)	(525)	(25,861)
	<hr/>		<hr/>
Fund Cash Balances, January 1	56,219	7,950	64,169
	<hr/>	<hr/>	<hr/>
Fund Cash Balances, December 31	<u>\$30,883</u>	<u>\$7,425</u>	<u>\$38,308</u>

The notes to the financial statements are an integral part of this statement.

**ANTWERP-CARRYALL TOWNSHIP CEMETERY
PAULDING COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006 AND 2005**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

Antwerp-Carryall Township Cemetery, Paulding County, (the Cemetery) as a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Cemetery is directed by an appointed three-member Board of Trustees. The Board is appointed by the Village of Antwerp and Carryall Township. These entities also provide funding to meet the Cemetery's operating cost under the agreement which established the Cemetery. The accompanying financial statements present this funding as Intergovernmental Receipts. The Cemetery provides grounds maintenance, opening and closing of graves, and the sale of grave lots.

The Cemetery's management believes these financial statements present all activities for which the Cemetery is financially accountable.

B. Basis of Accounting

These financial statements follow the basis of accounting the Auditor of State prescribes or permits. This basis is similar to the cash receipts and disbursements basis of accounting. This basis recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred.

These statements include adequate disclosure of material matters, as the Auditor of State prescribes or permits.

C. Fund Accounting

The Cemetery uses fund accounting to segregate cash that are restricted as to use. The Cemetery classifies its funds into the following types:

1. General Fund

The General Fund is the general operating fund. It presents all financial resources except those required to be accounted for in another fund.

2. Special Revenue Funds

These funds present proceeds from specific sources other than from trust or for capital projects restricted to expenditures or specific purposes. The Cemetery had one Special Revenue Fund:

Prepayment Fund – This fund receive prepayments for future grave openings and closings.

D. Property, Plant, and Equipment

The financial statements report acquisitions of property, plant, and equipment as capital outlay disbursements when paid. The financial statements do not report these items as assets.

**ANTWERP-CARRYALL TOWNSHIP CEMETERY
PAULDING COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006 AND 2005
(Continued)**

2. ACCOUNTING CHANGE

In 2005, the Cemetery reclassified its prepayment fund, which was previously classified as a fiduciary fund, to a special revenue fund. The reclassification was in accordance with GASB Statement number 34. The reclassification had the following effects on the January 1, 2005 fund balances:

	Special Revenue Funds	Fiduciary Funds
Cash fund balance as previously reported on December 31, 2004		\$7,950
Fund Reclassification	\$7,950	(7,950)
Cash fund balance as restated at January 1, 2005	\$7,950	

3. EQUITY IN POOLED CASH

The Cemetery maintains a cash pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash at December 31 follows:

	2006	2005
Demand deposits	\$45,891	\$38,308

Deposits: Deposits are insured by the Federal Depository Insurance Corporation,

4. RETIREMENT SYSTEM

The Cemetery's employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The plan provides retirement benefits, including postretirement healthcare, and survivor and disability benefits to participants as the Ohio Revised Code prescribes.

The Ohio Revised Code also prescribes contribution rates. In 2005, the Cemetery's OPERS members contributed 8.5 percent of their gross salaries. The Cemetery contributed an amount equal to 13.55 percent of participants' gross salaries. In 2006, the Cemetery's OPERS members contributed 9.0 percent of their gross salaries. The Cemetery contributed an amount equal to 13.70 percent of participants' gross salaries. The Cemetery has paid all contributions required through December 31, 2006.

**ANTWERP-CARRYALL TOWNSHIP CEMETERY
PAULDING COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006 AND 2005
(Continued)**

5. RISK MANAGEMENT

Commercial Insurance

The Cemetery has obtained commercial insurance for Comprehensive property and general liability. There were no losses that exceeded insurance coverage and no significant changes in coverage.

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Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Antwerp-Carryall Township Cemetery
Paulding County
5387 County Road 180
P.O. Box 901
Antwerp, Ohio 45813-0901

To the Board of Trustees:

We have audited the financial statements of the Antwerp-Carryall Township Cemetery, Paulding County (the Cemetery) as of and for the years ended December 31, 2006 and 2005, and have issued our report thereon dated April 18, 2007, wherein we noted the Cemetery followed accounting practices the Auditor of State prescribes rather than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Cemetery's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinion on the financial statements, but not to opine on the effectiveness of the Cemetery's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the Cemetery's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Cemetery's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the Cemetery's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the Cemetery's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all internal control deficiencies that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

Compliance and Other Matters

As part of reasonably assuring whether the Cemetery's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We intend this report solely for the information and use of management, audit committee and the Board of Trustees. We intend it for no one other than these specified parties.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

April 18, 2007



Mary Taylor, CPA
Auditor of State

ANTWERP CARRYALL TOWNSHIP CEMETERY
PAULDING COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
MAY 24, 2007