



**Auditor of State
Betty Montgomery**

**FINANCIAL CONDITION
TRUMBULL COUNTY**

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**TRUMBULL COUNTY
FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2006**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
UNITED STATES DEPARTMENT OF AGRICULTURE			
<i>Passed through the Ohio Department of Education:</i>			
Food Distribution Program	N/A	10.550	\$8,955
Nutrition Cluster:			
National School Lunch Program	N/A	10.555	<u>130,260</u>
Total - Nutrition Cluster			130,260
<i>Passed through the Ohio Department of Aging/ District XI Area Agency on Aging:</i>			
Nutrition Program for the Elderly	N/A	10.570	70,169
<i>Direct Funding:</i>			
USDA Rural Development	N/A	10.760	<u>268,613</u>
Total United States Department of Agriculture			477,997
UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
<i>Passed through the Ohio Department of Development:</i>			
Section 108 Loan Guarantee	B95DC390001C	14.218	135,500
Community Development Block Grants - Small Cities Program:			
Formula FY 05	BF-05-071-1	14.228	204,000
Formula FY 06	BF-06-071-1	14.228	1,500
Formula FY 04	BN-04-071-1	14.228	370,935
Water and Sewer FY 04	BW-04-071-1	14.228	10,000
Community Distress Program	BX-03-071-1	14.228	<u>91,014</u>
Subtotal - Community Development Block Grants			677,449
HOME Investment in Affordable Housing			
	M-06-DC-39-0202	14.239	1,787
	M-05-DC-39-0202	14.239	242,288
	M-04-DC-39-0202	14.239	<u>9,096</u>
Subtotal - HOME			253,171
Shelter Plus Care Program	OH16C30-7021	14.238	<u>224,067</u>
Total United States Department of Housing and Urban Development			<u>1,290,187</u>
UNITED STATES DEPARTMENT OF JUSTICE			
<i>Passed through the Office of Criminal Justice Services:</i>			
Juvenile Accountability Incentive Block Grant	05-JB-011-A010	16.523	14,191
Drug Task Force Grant	05-JG-A01-6446	16.579	149,999
<i>Passed through the Ohio Attorney General's Office:</i>			
Crime Victims Assistance Program			
	05VAGENE023T	16.575	74,176
	06VAGENE023T	16.575	24,837
	05SAGENE023T	16.575	9,741
	06SAGENE023T	16.575	<u>2,484</u>
Subtotal - Crime Victims Assistance Program			111,238
<i>Direct Funding:</i>			
Public Safety Partnership and Community Policing Grants - Community Gun Violence Prosecution Program	2002-GP-CX-0098	16.609	<u>14,067</u>
Total United States Department of Justice			<u>289,495</u>

**TRUMBULL COUNTY
FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2006**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
DEPARTMENT OF HOMELAND SECURITY			
<i>Passed through the Ohio Emergency Management Agency:</i>			
State Domestic Preparedness Equipment Support Program	S04-SHSP-78-0445	97.004	99,552
Homeland Security Grant Program:			
State Homeland Security Grant Program (SHSGP)	S06-SR05-78-0004		22,540
State Homeland Security Grant Program (SHSGP)	S06-SR05-78-0071		27,384
State Homeland Security Program (SHSP)	S05-SHSPS-78-0278		462,176
Citizen Corps Program Grant	S05-HCC05-78-0058		11,648
Total Homeland Security Grant Program		97.067	<u>523,748</u>
Emergency Management Performance Grant	S06-HEM6-78-0205	97.042	<u>74,203</u>
Total Department of Homeland Security			697,503
UNITED STATES DEPARTMENT OF EDUCATION			
<i>Passed through the Ohio Department of Education:</i>			
Title VI-B Flow Thru - Special Education Grants to States	0662666BSF06P	84.027	135,403
Preschool Disabilities Grant	PG-S1-2006P	84.173	30,996
Title VI-B Innovative Education	78001A06	84.298	<u>418</u>
Total United States Department of Education			166,817
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES			
<i>Passed through the Ohio Department of Aging/District XI Area Agency on Aging:</i>			
Aging Cluster:			
Special Programs for the Aging-Title III-B - Grants for Supportive Services and Senior Centers	N/A	93.044	18,854
Special Programs for the Aging			
Title IIIC-1 Grant	N/A	93.045	176,241
Title IIIC-2 Grant	N/A	93.045	<u>207,026</u>
Subtotal - Special Programs for the Aging			383,267
Total Aging Cluster			402,121
<i>Passed through the Ohio Department of Mental Health:</i>			
Block Grants for Community Mental Health	11D06	93.958	75,061
	11D07	93.958	<u>128,706</u>
Subtotal - Block Grants for Community Mental Health			203,767
Medical Assistance Program - Title XIX	PASSAR-06	93.778	8,122
	PASSAR-07	93.778	7,346
	MC-45-06	93.778	4,525,427
	MC-45-07	93.778	<u>1,807,095</u>
Subtotal - Medical Assistance Program Title XIX			6,347,991
Social Services Block Grant - Title XX	MH-45-05 FY06	93.667	165,622
	MH-45-05 FY07	93.667	<u>43,919</u>
Subtotal - Social Services Block Grant Title XX			<u>209,541</u>
Total Ohio Department of Mental Health			6,761,298

**TRUMBULL COUNTY
FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2006**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<i>Passed through the Ohio Department of Alcohol and Drug Addiction Services:</i>			
Ohio Department of Alcohol and Drug	78-06	93.959	401,125
Addiction Services - Per Capita	78-07	93.959	<u>262,694</u>
Subtotal - Per Capita			663,819
Ohio Department of Alcohol and Drug	78-06	93.959	77,220
Addiction Services - UMADAOP	78-07	93.959	<u>60,673</u>
Subtotal - UMADAOP			137,892
WIN Grant	78-06	93.959	25,113
FAST Grant	FAST 06	93.556	55,381
	FAST 07	93.556	<u>38,050</u>
Subtotal - FAST Grant			93,430
SAMHSA Grant	6H79SP13137-01-1	93.276	90,102
	5H79SP13137-02	93.276	<u>8,401</u>
Subtotal - SAMHSA Grant			98,503
Medical Assistance Program - Title XIX	78-06	93.778	810,043
	78-07	93.778	<u>324,013</u>
Subtotal - Medical Assistance Program Title XIX			<u>1,134,056</u>
Total Ohio Department of Alcohol and Drug Addiction Services			2,152,814
<i>Passed through the Ohio Department of Human Services: Passed through the Ohio Department of Mental Retardation and Developmental Disabilities:</i>			
Medical Assistance Program - Title XIX	78-04	93.778	3,698,627
Medical Assistance Program - TCM - Title XIX	78-04	93.778	735,440
Social Services Block Grant - Title XX	45-06	93.667	153,017
State Children's Health Insurance Program - Title XXI	-	93.767	<u>4,503</u>
Total Ohio Department of Mental Retardation and Developmental Disabilities			4,591,587
<i>Passed through the Ohio Department of Human Services:</i>			
Emergency Svcs Asst Reimbursement Services	-	93.556	97,582
Title IV-B	04-H318	93.645	175,049
Title IV-E Independent Living Initiatives	04-H329	93.674	<u>57,993</u>
Total Ohio Department of Human Services			<u>330,624</u>
Total United States Department of Health and Human Services			14,238,444

**TRUMBULL COUNTY
FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2006**

FEDERAL GRANTOR <i>Pass-Through Grantor</i> Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
UNITED STATES DEPARTMENT OF LABOR			
<i>Passed through the Ohio Department of Jobs and Family Services:</i>			
Workforce Service Month	-	17.207	5,000
Workforce Investment Act (WIA) Cluster:			
WIA - Adult Programs	-	17.258	959,960
Veterans Short Term Training Program	-	17.258	2,004
WIA - Adult Programs - Administrative	-	17.258	<u>20,066</u>
Total - WIA - Adult			982,030
WIA - Youth Activities	-	17.259	741,834
WIA - Youth Activities - Administrative	-	17.259	11,148
WIA - Youth Activities Settlement Funds	-	17.259	16,930
Veterans Short Term Training Program	-	17.259	<u>1,113</u>
Total WIA - Youth			771,025
WIA - Rapid Response	-	17.260	11,253
WIA - Dislocated Workers	-	17.260	615,932
WIA - Dislocated Workers - Administrative	-	17.260	<u>13,378</u>
Total WIA - Dislocated Workers			<u>640,563</u>
Total WIA Cluster			<u>2,393,618</u>
Total United States Department of Labor			2,398,618
UNITED STATES ELECTION ASSISTANCE COMMISSION			
<i>Passed through the Ohio Secretary of State:</i>			
Help America Vote Grant	E05-0766-78	93.617	<u>2,500</u>
Total United States Election Assistance Commission			2,500
UNITED STATES DEPARTMENT OF TRANSPORTATION			
<i>Passed through the Ohio Department of Transportation:</i>			
Highway Planning and Construction Cluster:			
North Road	-	20.205	180,432
Howland 6 Bridge Replacement	-	20.205	0
Newton Falls Covered Bridge	-	20.205	307,612
Salt Springs-Niles Carver Road	-	20.205	634,770
Bro3	-	20.205	236,982
New20	-	20.205	41,053
New1	-	20.205	480,131
Guardrail	-	20.205	269,689
Wea15	-	20.205	32,452
Hubbard City 3 + 5	-	20.205	<u>20,669</u>
Total Highway Planning and Construction Cluster			<u>2,203,791</u>
Total United States Department of Transportation			<u>2,203,791</u>
Totals			<u><u>\$21,765,352</u></u>

The notes to the Schedule of Federal Awards Expenditures are an integral part of this statement.

**FINANCIAL CONDITION
TRUMBULL COUNTY**

**NOTES TO FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2006**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards Expenditures Schedule (the Schedule) summarizes activity of the County's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B—SUBRECIPIENTS

The County passes-through certain Federal assistance received from Trumbull County Planning Commission, Trumbull County Prosecutor's Office, Trumbull County Board of Mental Retardation and Developmentally Disadvantaged, and the Trumbull County Board of Alcohol, Drug and Mental Health to other governments or not-for-profit agencies (subrecipients). As described in Note A, the County records expenditures of Federal awards to subrecipients when paid in cash.

The subrecipient agencies have certain compliance responsibilities related to administering these Federal Programs. Under Federal Circular A-133, the County is responsible for monitoring subrecipients to help assure the Federal awards are used for authorized purposes in compliance with laws, regulations, and the provisions of contracts or grant agreements, and that performance goals are achieved.

NOTE C - FOOD DISTRIBUTION

Non-monetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At December 31, 2006, the County had no significant food commodities in inventory.

NOTE D—COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS

The County has established a revolving loan program to provide low-interest loans to businesses to create jobs for persons from low-moderate income households. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County passed through the Ohio Department of Development. The initial loan of this money is recorded as a disbursement on the accompanying Federal Awards Expenditures Schedule (the Schedule). Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule.

These loans are collateralized by mortgages/and or liens on equipment. At December 31, 2006, the gross amount of loans outstanding under this program was \$ 998,432.

NOTE E - MATCHING REQUIREMENTS

Certain Federal programs require that the County contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has complied with the matching requirements. The expenditures of non-Federal matching funds are not included on the Schedule.

**FINANCIAL CONDITION
TRUMBULL COUNTY**

**NOTES TO FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2006
(Continued)**

NOTE F – HOMELAND SECURITY GRANT CLUSTER

The County reported the following Federal programs for the Homeland Security Grant Cluster on the Federal Awards Expenditures Schedule. Programs for Federal fiscal years 2006 and 2005 were incorporated into the Homeland Security Grant Program (CFDA #97.067) in accordance with guidance from the U.S. Department of Homeland Security:

CFDA #	PROGRAM	AMOUNT
97.073	State Homeland Security Program	\$ 512,100
97.053	Citizens Corp Program	<u>11,648</u>
97.067	Homeland Security Grant Program	<u>\$ 523,748</u>



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Trumbull County
160 High Street N.W.
Warren, Ohio 44481

To the Board of County Commissioners:

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County (the County) as of and for the year ended December 31, 2006, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 26, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Other auditors audited the financial statements of Fairhaven Industries Inc., the discretely presented component unit, as described in our opinion of the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that those auditors separately reported.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinions on the financial statements, but not to opine on the effectiveness of the County's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the County's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the County's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all internal control deficiencies that might be significant deficiencies or material weaknesses;. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses as defined above

We noted certain matters that we reported to the County's management in a separate letter dated June, 26, 2007.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We did note certain noncompliance or other matters that we reported to the County's management in a separate letter dated June, 26, 2007

We intend this report solely for the information and use of the audit committee, management, Board of County Commissioners, federal awarding agencies, and pass-through entities. We intend it for no one other than these specified parties.



Mary Taylor, CPA
Auditor of State

June 26, 2007



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Trumbull County
160 High Street N.W.
Warren, Ohio 44481

To the Board of County Commissioners:

Compliance

We have audited the compliance of Trumbull County (the County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement that apply to its major federal program for the year ended December 31, 2006. The summary of auditor's results section of the accompanying schedule of findings identifies the County's major federal program. The County's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its major federal program. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, Trumbull County complied, in all material respects, with the requirements referred to above that apply to its major federal program for the year ended December 31, 2006.

Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could directly and materially affect a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *control deficiency* in internal control over compliance exists when the design or operation of a control does not allow management or employees when performing their assigned functions, to prevent or detect noncompliance with a federal program compliance requirement on a timely basis. A *significant deficiency* is a control deficiency, or a combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that the entity's internal control will not prevent or detect more-than-consequential noncompliance with a federal program compliance requirement.

A material weakness is a significant deficiency, or a combination of significant deficiencies, that results in more than a remote likelihood that the County's internal control will not prevent or detect material noncompliance with a federal program's compliance requirements.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above.

Federal Awards Expenditures Schedule

We have also audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County as of and for the year ended December 31, 2006, and have issued our report thereon dated June 26, 2007 which indicated that we did not audit the financial statements of Fairhaven Industries Inc., and in our opinion, as it relates to the amounts included for Fairhaven Industries Inc., is based on the report of their auditors. Our audit was performed to form opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying federal awards expenditures schedule provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, Board of County Commissioners, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



Mary Taylor, CPA
Auditor of State

June 26, 2007

TRUMBULL COUNTY
SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
DECEMBER 31, 2006

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	CFDA #93.778 – Medical Assistance Program – Title XIX
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A\B Programs	Type A: > \$ 652,961 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

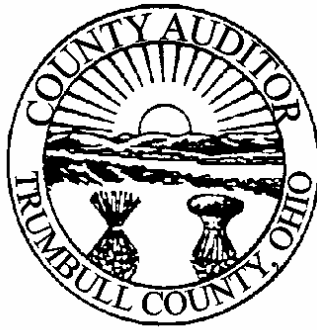
None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

Trumbull County OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2006



ADRIAN S. BIVIANO, MBA, CPA, CGFM
TRUMBULL COUNTY AUDITOR

Mark Delfrate, CPA, CGFM
Chief Deputy Auditor

Prepared by the Trumbull County Auditor's Office

Trumbull County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2006
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AUDITOR
TRUMBULL COUNTY

160 HIGH STREET, N.W.
WARREN, OHIO 44481-1090
PHONE: (330) 675-2420 FAX: (330) 675-2419

ADRIAN S. BIVIANO, MBA, CPA
Auditor

June 26, 2007

The Honorable Paul E. Heltzel
The Honorable Frank S. Fuda
The Honorable Daniel E. Polivka

The Honorable Christ Michelakis
Trumbull County Treasurer

Citizens of Trumbull County:

It is my pleasure to present Trumbull County's Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2006.

To the best of my knowledge the data presented, herein, is completely accurate in all respects and has been reported in a manner designed to provide complete disclosure of the financial position and the results of operations of the County.

This report was prepared in complete accordance with Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities and with the hope of receiving an eleventh Certificate of Achievement for Excellence in Financial Reporting Guidelines of the Government Finance Officers Association (GFOA) in the history of Trumbull County.

This document represents full disclosure of all Trumbull County's financial activities during the aforementioned year. The Trumbull County Auditor's office, unless otherwise noted, takes full responsibility for the data contained herein. We believe that the report has been prepared in a manner which will easily enable the reader to gain valuable insights into Trumbull County's financial activity.

The preparation of this comprehensive document represents an ongoing commitment to excellence in terms of the financial management of Trumbull County. We intend to reflect this same commitment in ensuing years with similar practices and the continued attainment of this cherished award of achievement.

Yours sincerely,

A handwritten signature in cursive script that reads "Adrian S. Biviano".

Adrian S. Biviano, MBA, CPA, CGFM
Trumbull County Auditor

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AUDITOR
TRUMBULL COUNTY

160 HIGH STREET, N.W.
WARREN, OHIO 44481-1090
PHONE: (330) 675-2420 FAX: (330) 675-2419

ADRIAN S. BIVIANO, MBA, CPA
Auditor

June 26, 2007

Trumbull County Board of Commissioners
160 High Street
Warren, Ohio 44481

Citizens of Trumbull County:

I am pleased to submit the comprehensive annual financial report of Trumbull County for the year ended December 31, 2006.

This report enables the County to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires the counties reporting on a GAAP basis to file unaudited general purpose external financial statements with the Auditor of State within 150 days of year end.

Management assumes responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Mary Taylor, CPA, Auditor of State, has issued an unqualified ("clean") opinion on Trumbull County's financial statements for the year ended December 31, 2006. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

The County and the Form of Government

Trumbull County, created in 1800, is located in northeast Ohio, on the southern border of Ashtabula County, the eastern borders of Geauga and Portage Counties and the western border of the State of Pennsylvania. The County is approximately forty miles southeast of the City of Cleveland. The County encompasses 24 townships and eleven cities and villages, the largest of which is the City of Warren, the County Seat. The County is in the Youngstown-Warren, Ohio Metropolitan Statistical Area (MSA) comprised of Trumbull, Columbiana and Mahoning Counties, the 54th largest of 264 MSA's in the United States.

The County is served by extensive and diversified transportation facilities. More than eighty motor freight carriers serve the area and 40 contract carriers maintain offices or terminals. The County is presently served by two railroad systems - Conrail and CSX. The Western Reserve Port Authority is located within the County and commercial service is provided by Allegiant Airline. Also, Wyman's Executive Airport is located within the County. Three airports within commuting distance of the County, Cleveland Hopkins International Airport, Akron-Canton Regional Airport and Pittsburgh International Airport, provide additional air transportation services.

One major interstate highway traversing the County, the Ohio Turnpike Interstate 80, is a major coast-to-coast route linking the area with such major national economic centers as New York and Chicago. I-80 and local spur I-680 provide quick access to Cleveland, Akron and Youngstown. In addition to federal highways, the County is crisscrossed with modern state highways. State Routes 11, 45, 46 and 82 and U.S. Route 422 facilitate travel within the County and link the County with the industries of the Ohio Valley Region.

The cities, villages and townships, together with various special districts and other governmental entities operating in the County, are responsible for many local governmental services and make significant expenditures to provide such services to County residents. The County, nonetheless, has significant responsibilities in the areas of general government, administration of justice, road and bridge maintenance, health care, sanitation, public welfare, social services and public assistance.

The County has only those powers, and powers incidental thereto, conferred upon it by the State constitution and statutes. A three-member Board of County Commissioners (the "Board") is the primary legislative and executive body of the County. The Board is elected at-large in even-numbered years for four-year overlapping terms. The Board is responsible for providing and managing the funds used to support the various County activities. The Board exercises its legislative powers in budgeting, appropriating monies, levying taxes, issuing bonds and notes and letting contracts for public works and services to provide this financial management. The Board has certain responsibilities for the management of most County facilities, including various court, correctional and administrative facilities, public assistance and social services facilities and general County facilities.

In addition to the Board, citizens elect eight other County administrative officials, each of whom is independent within the limits of State Statutes affecting the particular office. These officials, elected to four-year terms, are the County Auditor, County Treasurer, County Prosecutor, County Engineer, Coroner, Clerk of Courts, County Recorder and Sheriff. Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judges, are also elected on a County-wide basis and serve six-year terms. Court of Appeals Judges are elected on a district-wide basis by the electors of the Counties included in the district for a six-year term.

The County Auditor serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. As the chief fiscal officer, no contract or obligation involving the County can be made without the Auditor's certification that appropriations are sufficient and that funds are available, or are in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County who, by the issuance of County warrants, distributes funds to creditors in payment of liabilities incurred by the County and its departments. In addition, the Auditor is responsible for the preparation of the County payroll and has statutory accounting responsibilities.

As tax assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing those collections to the other governmental entities in accordance with legally adopted rates. In addition to these duties, the Auditor is the secretary to the County Data Processing Board and serves as the secretary to the County Board of Revision and the County Budget Commission.

The County Treasurer is the custodian of all County funds. The Treasurer is responsible for the investment of idle County funds as specified by Ohio law. The Treasurer is also responsible for

collecting all tax monies and applying those payments to the appropriate tax accounts. Daily reconciliations of the total County fund balances of the Auditor and the Treasurer are performed by the two offices, and reconciliations by fund are prepared monthly. The County Budget Commission is comprised of the County Treasurer, Auditor and Prosecutor. The Budget Commission plays an important function in the financial administration of the County government and all other local governments within the County.

The County Engineer, required by Ohio law to be a registered professional engineer and surveyor, serves as the civil engineer for the County and its officials. His primary responsibilities relate to the construction, maintenance and repair of County roads and bridges, related roadside drainage facilities and storm or surface runoff systems. The Board of Commissioners takes bids on and awards contracts for the projects recommended and approved by the County Engineer. The County Engineer also prepares tax maps for the County Auditor.

The Board of County Commissioners are required to adopt a final budget by no later than the close of the fiscal year. This annual budget serves as the foundation for the Trumbull County's financial planning and control. The legal level of control has been established by the Commissioners at the object level within each department. Department heads may transfer resources within a department as they see fit. Transfers between departments, however, needs special approval from the governing Board of County Commissioners.

Administration of the Justice System

As a part of its justice system, the County maintains the Court of Appeals and the Common Pleas Court which include a Domestic Relations Division, a Juvenile Division and a Probate Division.

The County Prosecutor's office, the Juvenile Detention Center and the County Jail are also maintained by the County. In addition to the responsibilities as a prosecutor of criminal cases, the County Prosecutor is designated by Ohio law as the chief legal counsel for all County officers, boards and agencies, including the Board of Commissioners, the County Auditor and the County Treasurer and all townships and local school districts. The County Prosecutor is also a member of the County Budget Commission.

The Clerk of Courts keeps all official records of the Common Pleas Court, and when the Court of Appeals holds sessions within the County, she also serves as Clerk of Courts of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County and provides certain specialized services which include maintaining a special staff of deputies whose duties are to assist local law enforcement officers upon their request and to enforce the law in unincorporated areas of the County. The Sheriff also operates and maintains the County jail and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the County courts, the Sheriff is in charge of the service of court documents.

Industry, Commerce and Economic Development

Historically, employment in the County and the Metropolitan Statistical Area (MSA) is primarily in the manufacturing sector, although there are now as many retail and service jobs as there are manufacturing jobs. Since 1983, the number of manufacturing jobs has decreased, while the number of jobs in retail and service sectors has continued to rise. However, many of the workers are spouses who did not previously work or are persons working at part-time service sector jobs. The County's and area's unemployment rates (excluding the cities of Youngstown and Warren) have decreased sharply since a high of 23 percent in 1983. There continues to be construction of new residential units and commercial establishments in the suburban areas of the County.

The Enterprise Zone Program is one of the tools that the County has used to assist manufacturing business and to create employment opportunities. Since 1983, the County has used this tool to provide tax abatements to over 100 companies on new capital investments intended to create or retain jobs. The tax abatement projects have included the Continuous Caster at WCI Steel and two different modernizations at the General Motors facility in Lordstown Village that have helped to retain these facilities and their employees in Trumbull County. In 2005, the State of Ohio enacted the new Tax Reform Law, which abolished personal property taxes on machinery equipment and inventory. It is expected that the enactment of the Tax Reform Law will result in fewer enterprise zone agreements being approved for projects. 2006 was a very busy year for the Enterprise Zone Program with the Trumbull County Commissioners and local communities approving 6 new enterprise zone agreements, the most in any one year to-date in the County, for new investments totaling approximately \$22,914,000 that will create or retain 263 jobs in the County. The largest of these projects was proposed by Leedsworth Incorporated for a \$19,339,000 project in the City of Warren. Although the total dollar investment proposed in these tax abatement projects is less than the previous year (which included the \$210,000,000 Warren Fabricating investment), the number of agreements show that there is interest among manufacturing companies in locating in the area, provided that local governments continue to show their support through such incentive programs.

Enterprise Zone Agreements
Approved by Trumbull County Commissioners

<u>Name of Business</u>	<u>Community</u>	<u>Created Jobs</u>	<u>Investment</u>
Consolidated Container Company	City of Warren	10	\$3,250,000
Leedsworth Incorporated	City of Warren	<u>241</u>	<u>19,339,000</u>
	Total	<u>251</u>	<u>\$22,589,000</u>

On August 15, 2004 General Motors announced its plans to keep production going at its facility in Lordstown Village and to provide a new car line at the Lordstown facility. New investment in the facility was estimated to be in excess of \$500,000,000 for the production of the new car (Cobalt). This initiative preserved thousands of manufacturing jobs at the facility and has created new construction and investment by GM suppliers. These include Intier Automotive, Faurecia Exhaust Systems, and Automodular. As of 2006, these suppliers continue to operate in Trumbull County as a result of the new investment mentioned herein.

The County, in cooperation with the Western Reserve Port Authority, the United States Air Force Reserve Base, the Regional Chamber of Commerce, and the Trumbull County Planning Commission have made capital improvements near the Youngstown-Warren Regional Airport to establish the Air Industrial Complex. A grant from the Economic Development Agency and monies for the State Capital Budget will fund road, water, and sewer improvements west of the airport. In 2003, the construction of the \$7,000,000 State Route 11 interchange was completed. In addition, Timken Latrobe Steel Distribution has relocated from Youngstown to the Ridge Road area, creating 27 new jobs. The County has provided a \$300,000 loan from the Revolving Loan Fund and tax abatements for this project. Timken will also take advantage of the Foreign Trade Zone which has been established in this area.

The County also has one of the most successful revolving loan funds in the State of Ohio, with over \$3,950,000 loaned to local companies during the period from 1984 to 2006. As a direct result of revolving loan fund activities over the past 22 years, over 1,000 new jobs have been created and thousands of jobs retained. Loans made since 2002 include the Bull Moose Tube Company in Masury, Timken Latrobe Steel Distribution in Vienna, and HM Steel in the City of Niles. In 2005 and 2006 money from the proceeds of revolving loans have been used to offset infrastructure costs for area businesses and residents such as the Holiday Inn project in Braceville Township and the Brookfield Center South Sanitary Sewer project in Brookfield Township.

Two loans were made through the County's Revolving Loan Fund (RLF) in 2006. A \$100,000 working capital loan was awarded to Starr Fabrication, Inc. in Vienna Township for the creation of 12 new jobs. There are four companies currently repaying RLF loans amounting to approximately \$727,000. Since 1984, Trumbull County has lent out over \$3,950,000 in loans through the Community Development Block Grant and RLF programs assisting businesses with job creation and retention projects.

Income

According to the 2000 Census, the 1999 median income for County households was \$38,298, or slightly lower than the State median income of \$40,956 and the national median income of \$41,994. Although the County's population decreased from 227,813 to 225,116 between 1990 and 2000, this was a much smaller decrease than from 1980 to 1990. Also, the number of housing units in the County have increased in every Census period, with approximately 3,000 new housing units constructed between 1990 and 2000. Based on information provided by the Trumbull County Building Department, the trends toward new construction of homes have continued since the 2000 Census was taken. In the last ten years, there have been an average of more than 1,400 building permits granted annually although some of these are for repairs or additions. Over this period of time the value of the improvements related to the building permits has nearly doubled going from about \$24,000,000 per year to just under \$40,000,000 per year.

Based on the 2000 Census, the median value of an owner-occupied house in Trumbull County was \$85,500 which is lower than the State median value of \$103,700 but slightly more than the \$63,400 in the City of Warren, the County seat. Surprisingly, the County has a slightly smaller percentage of housing units constructed prior to 1940 than the State of Ohio, although the State average includes cities like Warren that generally have an older housing stock than suburban or rural areas. The County's increase in new housing units represented a 5.1 percent increase between 1990 and 2000, compared to the 9.4 percent increase in housing units Statewide. In contrast, urban areas such as the City of Warren actually lost housing units during the ten-year period. This is apparent in the new housing subdivisions still being constructed in the suburban areas of the County, while very few new housing units (that are not subsidized by the State, County or City) are being built in the cities.

Housing

The following is 2000 Census information concerning housing in the County with comparative statistics for the City of Warren and the State:

	2002 Median Value of Owner-Occupied Homes	% Constructed Prior to 1940	Number of Housing Units		
			1990	2002	% Change
City of Warren	\$63,400	28.3%	21,785	21,279	(2.3%)
County	85,500	21.1	90,533	95,117	5.1
State	103,700	22.5	4,371,945	4,783,051	9.4

The number and value of building permits issued by the County in recent years for commercial, industrial, residential, new construction, and remodeling projects are as follows:

Year	Number of Permits	Approximate Value
1997	1,440	\$39,201,550
1998	1,414	39,063,280
1999	1,420	37,130,400
2000	1,268	41,309,620
2001	1,372	50,210,850
2002	1,410	52,669,600
2003	1,397	40,673,130
2004	1,408	42,079,980
2005	1,056	39,956,440
2006	964	41,628,116

Major Initiatives

A number of County projects were completed to help the government run more efficiently and help the County compete for future job growth.

Computerization

The Court View 2000 is replacement software for the County's Common Pleas, Probate and Clerk of Courts system which is being implemented in 2006.

The Record Retention project is software that the County is developing to enhance record retention along with document imaging.

Disaster recovery is also being developed and implemented at this time.

Sanitary Engineer - Water and Sewer

The County, through the Sanitary Engineer's Department, is in the process of making various capital improvements which will be funded by special assessments through the enterprise funds. Some other improvements that were in process include the improvement of the McKinley Heights Sewer Improvement(Phase II), Brookfield Center South Sewer project, the State Road Sewer Project, the Scott Street Sewer project, the Cadwallader-Sonk Sewer project, the Brookfield Center North Sewer project, the East Bazetta Sanitary Sewer project, the Henn-Hyde Road Sanitary Sewer project, and the Lakeshore Drive Sanitary Sewer project and expanding and improving the water system in the County through the construction of the Southeast Water District Project and the Champion Water Tower project and various other projects.

Geographic Information System (GIS)

The County has an ongoing project of developing and implementing an interdepartmental County-wide geographic information system (GIS). This system will provide aerial photography, geodetic control, analytical triangulation, GIS photogram metric mapping and property conversion. This computerized property management and informational system will provide the public as well as departments with valuable data and information on the County as a whole.

Park Porter Building

The County has purchased and is renovating an office building in downtown Warren to be used for the County's Job and Family Services operations. This project is expected to be completed in 2007.

Long-term financial planning

Trumbull County is currently developing a five (5) year capital budget plan. Commencing with years 2007 thru 2012, this budget will be used as a plan for capital spending projects and will be updated annually to maintain a five year outlook. This budget is meant to provide guidance by the Board of County Commissioners and other elected officials in determining the County's future capital needs.

Within the County's general fund operating budget the commissioners appropriate between \$500,000-\$1,000,000 in a contingency account for anticipated capital and other operating needs.

Relevant Financial Policies

The County imposed an additional 0.25 percent sales tax levy for County operations, along with a 0.25 percent levy for safety/justice services in October 2005. The current annual revenues from these levies is estimated to be \$4.92 million.

Acknowledgments

The publication of this CAFR represents an important achievement in the ability of Trumbull County to provide significantly enhanced financial information and accountability to the citizens of Trumbull County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

I would like to acknowledge the efforts of the entire staff of the Trumbull County Auditor's office and Data Processing Department for their contributions to this report. Special thanks are extended to Trumbull County's accounting staff, for their effort and dedication to this project. The guidance given by Local Government Services of the Auditor of State's Office was greatly appreciated. They provided valuable assistance in a most professional manner.

I would also like to recognize Trumbull County Treasurer Christ Michelakis and his staff for their periodic assistance and to thank the Trumbull County Board of Commissioners for their support of this CAFR.

Lastly, I would like to thank all of the elected officials, department heads and their staffs for their assistance and cooperation with the preparation of this CAFR. I ask for their continued support of this project and of my efforts towards continuing the sound financial management for Trumbull County.

Sincerely,



Adrian S. Biviano, MBA, CPA, CGFM
Trumbull County Auditor

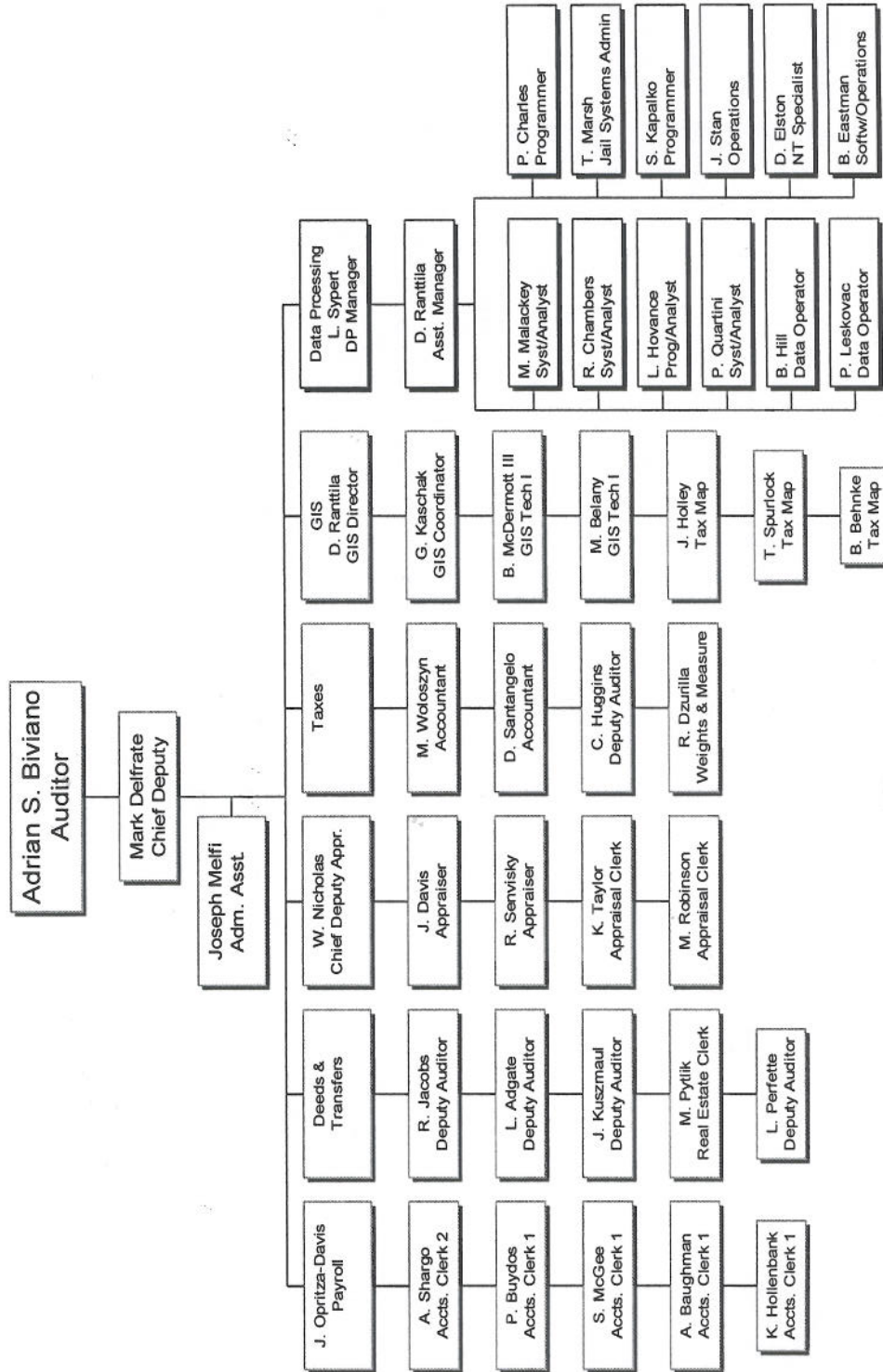
Trumbull County, OHIO

**ELECTED OFFICIALS
DECEMBER 31, 2006**

County Commissioners	Paul E. Heltzel James G. Tsagaris* Daniel E. Polivka
County Auditor	Adrian S. Biviano
County Treasurer	Christ Michelakis
County Prosecutor.....	Dennis Watkins
County Engineer	John D. Latell, Sr.
County Coroner.....	Theodore Soboslay
Clerk of Courts.....	Karen Infante Allen
County Recorder	Diane J. Marchese
County Sheriff.....	Thomas L. Altieri
County Pleas Judges	Peter J. Kontos W. Wyatt McKay John M. Stuard Andrew D. Logan
Domestic Relations/Juvenile Court Judges	Richard L. James Pamela A. Rintala
Probate Court Judge.....	Thomas A. Swift

*James G. Tsagaris left the office of Commissioner as of December 31, 2006. Frank S. Fuda has been elected in his place.

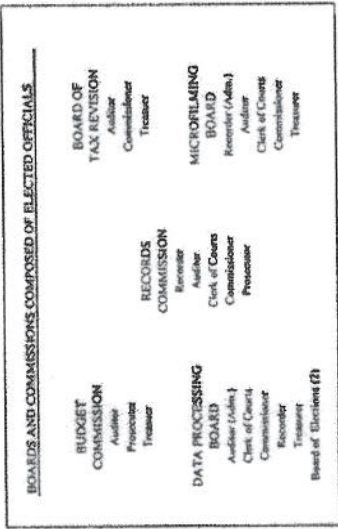
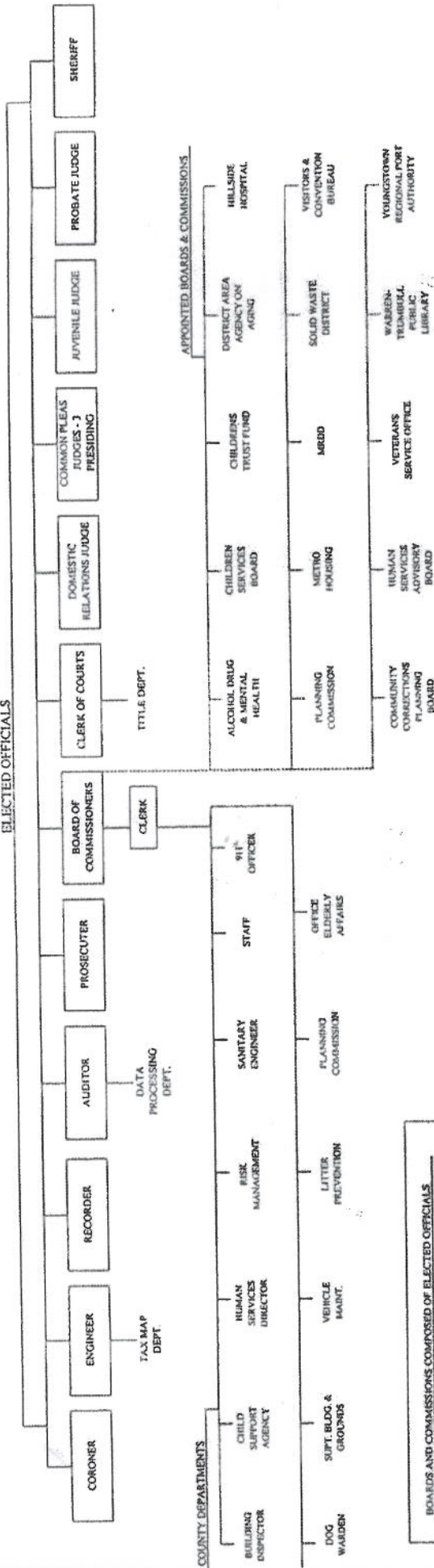
TRUMBULL COUNTY AUDITOR'S OFFICE ORGANIZATIONAL CHART



TRUMBULL COUNTY GOVERNMENT ORGANIZATIONAL CHART

VOTERS OF TRUMBULL COUNTY

ELECTED OFFICIALS



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Trumbull County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

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FINANCIAL SECTION



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Trumbull County
160 High Street N.W.
Warren, Ohio 44481

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio (the County), as of and for the year ended December 31, 2006, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Fairhaven Industries, Inc., which represents 100% of the assets and 100% of the revenues of the discretely presented component unit. Other auditors audited those financial statements. They have furnished their report thereon to us, and we base our opinion, insofar as it relates to the amounts included for Fairhaven Industries, Inc. on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio, as of December 31, 2006, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General, Public Assistance, County Board of Mental Retardation, Children Services, and Community Mental Health Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2007, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We and the other auditors subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, based on our audit and the report of the other auditors, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We and the other auditors did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



Mary Taylor, CPA
Auditor of State

June 26, 2007

Trumbull County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2006
Unaudited

The discussion and analysis of Trumbull County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2006. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, financial statements and notes to those respective statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key Financial Highlights for 2006 are as follows:

- In total, net assets increased by \$11,956,726 or 8.07 percent. Net assets of governmental activities increased \$10,291,577, or 8.61 percent from 2005. Net assets of business-type activities increased \$1,665,149, which represents a 5.82 percent increase over 2005.
- All revenues totaled \$180,159,501. General revenues accounted for \$68,532,737 or 38.04 percent of all revenues. Program revenues in the form of charges for services and grants and contributions accounted for \$111,626,764 or 61.96 percent of all revenues.
- Total assets of governmental activities increased by \$24,930,719 from 2005. Property taxes and intergovernmental receivables increased by \$5,651,846 and \$507,195, respectively, offset by a capital assets decrease of \$3,226,509.
- The County had \$154,789,432 in expenses related to governmental activities while only \$96,189,300 of these expenses was offset by program specific charges for services, grants and contributions. Governmental activities general revenues equaled \$68,279,208 in 2006, of which \$54,174,327 were tax monies and the remaining \$14,104,881 was generated from interest, grants and entitlements not related to a specific program and miscellaneous revenues.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the readers can understand Trumbull County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column.

Reporting the County as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains the large number of funds used by the County to provide programs and activities, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2006?" The Statement of Net Assets and the Statement of Activities answer this question.

Trumbull County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2006
Unaudited

These statements include all *assets* and *liabilities* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's *net assets* and changes in those assets. This change in net assets is important because it tells the reader that, for the County as a whole, the *financial position* of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's tax base, current property tax laws in Ohio restricting revenue growth and other factors.

In the Statement of Net Assets and the Statement of Activities, the County is divided into two distinct kinds of activities:

Governmental Activities – Most of the County's programs and services are reported here including general government, public safety, public works, health and human services. These services are funded primarily by taxes and intergovernmental revenues including Federal and State grants and other shared revenues.

Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided.

Reporting the County's Most Significant Funds

Fund Financial Statements A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objective. The County, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the General fund, Public Assistance, County Board of Mental Retardation, Community Mental Health and Children Services special revenue funds, the General Obligation Bond Retirement debt service fund and the Construction capital projects fund.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

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The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses two enterprise funds to account for water and sewer operations. The County's major enterprise funds are the Water and Sewer funds.

Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County's internal service funds report on County departments' gasoline purchases, self insurance programs for employee medical benefits, a telephone communication system and workers' compensation.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds are agency funds.

Notes to the Financial Statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

The County as a Whole

You may recall that the *Statement of Net Assets* provides the perspective of the County as a whole. Table 1 provides a summary of the County's net assets for 2006 compared to 2005:

(Table 1)
Net Assets

	Governmental Activities		Business-Type		Total	
	2006	2005	2006	2005	2006	2005
Assets						
Current and Other Assets	\$139,260,766	\$110,934,642	\$6,034,141	\$7,195,448	\$145,294,907	\$118,130,090
Capital Assets, Net	82,337,478	85,563,987	34,078,207	31,943,035	116,415,685	117,507,022
<i>Total Assets</i>	<i>221,598,244</i>	<i>196,498,629</i>	<i>40,112,348</i>	<i>39,138,483</i>	<i>261,710,592</i>	<i>235,637,112</i>
Liabilities						
Current Liabilities	43,638,900	39,555,387	1,116,272	479,789	44,755,172	40,035,176
Long-term Liabilities						
Due within one Year	3,386,750	3,459,386	1,237,306	1,194,918	4,624,056	4,654,304
Due in More than one Year	44,695,673	34,067,408	7,325,624	8,695,779	52,021,297	42,763,187
<i>Total Liabilities</i>	<i>\$91,721,323</i>	<i>\$77,082,181</i>	<i>\$9,679,202</i>	<i>\$10,370,486</i>	<i>\$101,400,525</i>	<i>\$87,452,667</i>

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(Table 1) (continued)

Net Assets

	Governmental Activities		Business-Type		Total	
	2006	2005	2006	2005	2006	2005
Net Assets						
Invested in Capital Assets, Net of Related Debt	\$58,852,456	\$69,145,303	\$25,363,018	\$22,524,524	\$84,215,474	\$91,669,827
Restricted for:						
Capital Projects	22,067,899	4,170,335	0	0	22,067,899	4,170,335
Debt Service	6,355,494	7,085,382	0	0	6,355,494	7,085,382
Road Repair and Improvement	5,368,047	5,978,489	0	0	5,368,047	5,978,489
County Board of Mental Retardation	6,207,360	2,198,811	0	0	6,207,360	2,198,811
Real Estate Assessment	3,884,034	3,348,800	0	0	3,884,034	3,348,800
Community Mental Health	7,934,292	6,986,127	0	0	7,934,292	6,986,127
Children Services	7,661,806	8,955,867	0	0	7,661,806	8,955,867
Youth Services	2,287,709	2,657,136	0	0	2,287,709	2,657,136
Revolving Loan Economic Development	1,353,603	1,734,177	0	0	1,353,603	1,734,177
Other Purposes	7,696,582	3,791,134	0	0	7,696,582	3,791,134
Unrestricted	207,639	3,533,783	4,901,232	6,074,577	5,108,871	9,608,360
<i>Total Net Assets</i>	<u>\$129,876,921</u>	<u>\$119,585,344</u>	<u>\$30,264,250</u>	<u>\$28,599,101</u>	<u>\$160,141,171</u>	<u>\$148,184,445</u>

Net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$160,141,171, including \$129,876,921 in governmental activities and \$30,264,250 in business-type activities at the close of the year.

The County's net assets are reflected in three categories, Invested in Capital Assets, Net of Related Debt, Restricted and Unrestricted.

The County's largest portion relates to invested in capital assets, net of related debt. This accounts for 52.59 percent of net assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to pay these liabilities.

The County's next largest portion of net assets relates to restricted assets. This accounts for 44.22 percent of net assets. These net assets represent resources that are subject to external restrictions on how they may be used. The remaining balance of 3.19 percent relates to unrestricted assets. The unrestricted net assets may be used to meet the County's ongoing obligations to its citizens and creditors.

At the end of the current year, the County is able to report positive balances in all three categories of net assets, both for the County as a whole, as well as for its separate governmental and business-type activities. The same was true for the prior year.

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The sales tax general revenue showed an increase of \$5.7 million resulting from the Board of Commissioners imposing an additional 0.25 percent levy for the operations of the County and a 0.25 percent levy for the safety/justice services. This was put on in October of 2005. The County collected a full year of this levy for 2006. The increase in investment income was largely due to the County having more funds to invest.

Health and human services accounts for 54.54 percent of governmental expenses. Of the \$154,789,432 in total governmental expenses, \$14,430,695 was covered by direct charges to users of the services. These charges are for fees charged for real estate transfers, for the collection of property taxes throughout the County, and for title and court fees. Safety services charges for services includes items such as fees for boarding prisoners, patrolling subdivisions, and for special details. Health includes charges for services provided to clients of the Mental Retardation's Board and Mental Health Board (ADMH).

The increase in public safety program expenses was largely due to the reinstatement of Sheriff employees who had been on layoff status. The Sheriff's department increased road patrols to maintain security. The increase in the public works program expense was largely due to the increase in water and sewer maintenance in fiscal year 2006 over 2005.

Of the \$13,413,343 total business-type expenses, 98.81 percent was covered by the \$13,253,550 direct charges to users of the services. These charges are for water and sewer services.

Additional revenues were provided to the governmental activities by the State and Federal governments for capital improvements.

In order to further understand what makes up the changes in net assets for the current year, the following gives readers further details regarding the results of activities for 2006 and 2005.

(Table 2)
Changes in Net Assets
(In Millions)

	Governmental Activities 2006	Governmental Activities 2005	Business Type 2006	Business Type 2005	Total 2006	Total 2005
Program Revenues						
Charges for Services and Sales	\$14.43	\$12.97	\$13.25	\$11.94	\$27.68	\$24.91
Operating Grants and Contributions	80.21	75.75	0.00	0.00	80.21	75.75
Capital Grants and Contributions	1.55	0.48	2.18	1.54	3.73	2.02
<i>Total Program Revenues</i>	<u>96.19</u>	<u>89.20</u>	<u>15.43</u>	<u>13.48</u>	<u>111.62</u>	<u>102.68</u>
General Revenues						
Property Taxes	34.91	26.60	0.00	0.00	34.91	26.60
Sales Taxes	19.26	13.55	0.00	0.00	19.26	13.55
Grants and Entitlements	8.65	8.82	0.00	0.00	8.65	8.82
Interest	4.47	2.39	0.09	0.02	4.56	2.41
Special Assessments	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.99	0.66	0.16	0.08	1.15	0.74
<i>Total General Revenues</i>	<u>68.28</u>	<u>52.02</u>	<u>0.25</u>	<u>0.10</u>	<u>68.53</u>	<u>52.12</u>
<i>Total Revenues</i>	<u>\$164.47</u>	<u>\$141.22</u>	<u>\$15.68</u>	<u>\$13.58</u>	<u>\$180.15</u>	<u>\$154.80</u>

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(Table 2) (continued)
Changes in Net Assets
(In Millions)

	Governmental Activities 2006	Governmental Activities 2005	Business Type 2006	Business Type 2005	Total 2006	Total 2005
Program Expenses						
General Government:						
Legislative and Executive	\$21.72	\$20.95	\$0.00	\$0.00	\$21.72	\$20.95
Judicial	11.05	11.03	0.00	0.00	11.05	11.03
Public Safety	12.96	11.36	0.00	0.00	12.96	11.36
Public Works	18.93	16.15	0.00	0.00	18.93	16.15
Health	37.82	35.27	0.00	0.00	37.82	35.27
Human Services	46.61	45.08	0.00	0.00	46.61	45.08
Economic Development and Assistance	0.72	0.08	0.00	0.00	0.72	0.08
Intergovernmental	3.46	3.46	0.00	0.00	3.46	3.46
Interest and Fiscal Charges	1.52	1.94	0.00	0.00	1.52	1.94
Water	0.00	0.00	2.33	4.76	2.33	4.76
Sewer	0.00	0.00	11.08	8.48	11.08	8.48
<i>Total Program Expenses</i>	<u>154.79</u>	<u>145.32</u>	<u>13.41</u>	<u>13.24</u>	<u>168.20</u>	<u>158.56</u>
<i>Increase (Decrease) in Net Assets Before Transfers</i>	9.68	(4.10)	2.27	0.34	11.95	(3.76)
Transfers	0.61	1.15	(0.61)	(1.15)	0.00	0.00
<i>Change in Net Assets</i>	<u>10.29</u>	<u>(2.95)</u>	<u>1.66</u>	<u>(0.81)</u>	<u>11.95</u>	<u>(3.76)</u>
<i>Net Assets Beginning of Year</i>	<u>119.59</u>	<u>122.54</u>	<u>28.60</u>	<u>29.41</u>	<u>148.19</u>	<u>151.95</u>
<i>Net Assets End of Year</i>	<u><u>\$129.88</u></u>	<u><u>\$119.59</u></u>	<u><u>\$30.26</u></u>	<u><u>\$28.60</u></u>	<u><u>\$160.14</u></u>	<u><u>\$148.19</u></u>

Governmental Funds – The focus of the County’s governmental-type activities is to provide information on near-term receipts, disbursements, and balances of expendable resources. Such information is useful in assessing the County’s financial requirements. In particular, unreserved fund balance may serve as a useful measure of a County’s net resources available for spending at the end of the calendar year.

As of the end of the current year, the County’s governmental funds reported combined ending fund balances of \$66,293,072. \$58,369,460 of this total represents unreserved fund balance, which is available for appropriation at the government’s discretion within certain legal constraints and purpose restrictions. The remainder of fund balance is reserved to indicate that it is not available for new spending. While a large amount of the governmental fund balances are not reserved in the governmental fund statements, they lead to restricted net assets on the Statement of Net Assets due to their being restricted for use for a particular purpose mandated by the source of the resources such as the State or Federal government or the tax levy.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the general fund was \$7,438,133 with total fund balance of \$8,229,283. Unreserved fund balance represents 20.42 percent of expenditures. This is one measurement of the general fund’s liquidity. The general fund balance increased by \$4,538,995 with revenues exceeding expenditures by \$7,635,942. The increase is primarily due to the increase in sales tax revenues.

The Public Assistance, County Board of Mental Retardation , Community Mental Health major special revenue funds and Construction capital projects fund had increases in fund balance of \$261,329, \$3,792,788, \$1,530,315

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and \$10,520,369 respectively, the increases are primarily due to the increase in grant monies and increases in property tax revenues. The Children Services major special revenue fund and General Obligation Bond Retirement had decreases in fund balance by \$1,483,315 and \$900, respectively.

Business Type Funds – The County's water and sewer operations are reported on a full accrual basis. In 2006, the net assets for the water fund increased by \$1,382,111 mainly from increased charges for services and contributed capital.

General Fund Budgeting Highlights

Budgeting is prescribed by the Ohio Revised Code. Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Revised Code. In 2006, the budget commission processed multiple adjustments to both the original estimated revenues and original appropriations which increased estimated revenues and appropriations by \$224,255 and \$765,918, respectively.

For the General fund, final budgeted revenues were \$40,113,445 and actual revenue collections were \$43,210,727. The major factors contributing to the increase of actual revenues over the final budgeted amounts were greater than anticipated collections in property and other local taxes, better returns on investments and increased revenues from fees and licenses. Final expenditures were \$2,141,044 less than budgeted appropriations.

Capital Assets and Debt Administration

Capital Assets

Table 3 shows 2006 values compared to 2005.

(Table 3)
 Capital Assets at December 31
 (Net of Accumulated Depreciation)

	Governmental Activities	Governmental Activities	Business-Type Activities	Business-Type Activities	Total	Total
	2006	2005	2006	2005	2006	2005
Land	\$2,491,897	\$2,455,762	\$233,219	\$214,879	\$2,725,116	\$2,670,641
Construction in Progress	980,155	748,124	2,202,816	744,653	3,182,971	1,492,777
Buildings and Improvements	29,710,093	31,323,241	2,717,231	2,946,378	32,427,324	34,269,619
Furniture and Fixtures	4,352,544	4,182,854	0	0	4,352,544	4,182,854
Equipment	0	0	479,768	523,908	479,768	523,908
Vehicles	2,708,115	2,024,609	320,475	254,299	3,028,590	2,278,908
Infrastructure	42,094,674	44,829,397	28,124,698	27,258,918	70,219,372	72,088,315
Total Capital Assets	\$82,337,478	\$85,563,987	\$34,078,207	\$31,943,035	\$116,415,685	\$117,507,022

The County's investment in capital assets for its governmental and business type activities as of December 31, 2006 amounts to \$116,415,685 (net of accumulated depreciation). Information relative to capital assets is identified in Note 13 of the basic financial statements.

Trumbull County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2006
Unaudited

Debt

Table 4 below summarizes the County's long-term obligations outstanding.

(Table 4)
 Outstanding Long-term Obligations at Year End

	Governmental	Governmental	Business-Type	Business-Type	Total	Total
	Activities	Activities	Activities	Activities		
	2006	2005	2006	2005	2006	2005
General Obligation Bonds	\$15,963,395	\$16,017,065	\$895,498	\$979,573	\$16,858,893	\$16,996,638
Revenue Bonds	0	0	2,698,400	1,818,400	2,698,400	1,818,400
Special Assessment Bonds	2,824,305	3,041,201	0	0	2,824,305	3,041,201
Notes	17,935,000	7,260,000	0	1,075,000	17,935,000	8,335,000
OPWC Loans	1,282,988	1,276,771	1,137,926	1,214,705	2,420,914	2,491,476
OWDA Loans	1,083,915	1,246,951	3,584,704	4,596,433	4,668,619	5,843,384
Capital Leases	759,055	532,104	0	0	759,055	532,104
Compensated Absences	4,819,239	4,754,050	246,402	206,852	5,065,641	4,960,902
Claims Payable	3,414,526	3,398,654	0	0	3,414,526	3,398,654
Total	\$48,082,423	\$37,526,796	\$8,562,930	\$9,890,963	\$56,645,353	\$47,417,759

Outstanding special assessment bonds at December 31, 2006, totaled \$2,824,305 with \$247,459 being retired during the year. Special assessment bonds are backed by the full faith and credit of the County. In the event of payment default by the property owner, the County would be responsible for the debt service payments.

The County has loans outstanding to both the Ohio Public Works Commission (OPWC) and the Ohio Water Development Authority (OWDA). At December 31, 2006, the outstanding balances were \$2,420,914 and \$4,688,619 respectively. During the year the County retired \$138,203 and \$1,174,765 in OPWC and OWDA loans respectively. The loan proceeds were used for ongoing sewer and water system improvements and are being repaid primarily by usage charges.

The County maintains an Aaa credit rating from Moody's Investors Service, Inc. The overall debt margin at December 31, 2006 was \$61,263,229 with an unvoted total debt margin of \$6,639,912.

The County continues to monitor its outstanding debt. Information relative to long-term debt is identified in Note 18 of the basic financial statements.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report and requests for additional financial information should be addressed to Adrian S. Biviano, Trumbull County Auditor, 160 High St. N.W. Warren, Ohio 44481.

Trumbull County, Ohio
Statement of Net Assets
December 31, 2006

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
Assets				
Equity in Pooled Cash and Cash Equivalents	\$75,594,137	\$3,903,637	\$79,497,774	\$0
Cash and Cash Equivalents:				
In Segregated Accounts	205,786	0	205,786	\$255,814
With Fiscal Agents	48,039	0	48,039	0
Investments in Segregated Accounts	0	0	0	270,185
Materials and Supplies Inventory	646,810	3,713	650,523	0
Accrued Interest Receivable	354,692	40,679	395,371	0
Accounts Receivable	1,355,405	1,352,464	2,707,869	75,783
Internal Balances	(538,908)	538,908	0	0
Intergovernmental Receivable	14,300,415	0	14,300,415	0
Prepaid Items	627,483	11,360	638,843	0
Permissive Sales Taxes Receivable	1,585,636	0	1,585,636	0
Property Taxes Receivable	39,224,585	0	39,224,585	0
Special Assessments Receivable	4,667,615	0	4,667,615	0
Loans Receivable	998,432	0	998,432	0
Deferred Charges	190,639	14,484	205,123	0
Nondepreciable Capital Assets	3,472,052	2,436,035	5,908,087	27,619
Depreciable Capital Assets, Net	78,865,426	31,642,172	110,507,598	34,529
<i>Total Assets</i>	<u>221,598,244</u>	<u>39,943,452</u>	<u>261,541,696</u>	<u>663,930</u>
Liabilities				
Accounts Payable	1,808,151	152,013	1,960,164	2,015
Accrued Wages	3,057,129	135,095	3,192,224	29,065
Contracts Payable	214,098	26,493	240,591	0
Intergovernmental Payable	1,169,607	187,015	1,356,622	0
Matured Compensated Absences Payable	13,286	2,541	15,827	0
Matured OPWC Loans Payable	15,712	0	15,712	0
Matured OWDA Loans Payable	72,155	420,609	492,764	0
Accrued Interest Payable	101,471	192,506	293,977	0
Claims Payable	534,318	0	534,318	0
Deferred Revenue	36,652,973	0	36,652,973	0
Long-Term Liabilities:				
Due Within One Year	3,386,750	1,237,306	4,624,056	0
Due In More Than One Year	44,695,673	7,325,624	52,021,297	0
<i>Total Liabilities</i>	<u>91,721,323</u>	<u>9,679,202</u>	<u>101,400,525</u>	<u>31,080</u>
Net Assets				
Invested in Capital Assets, Net of Related Debt	58,852,456	25,363,018	84,215,474	0
Restricted for:				
Capital Projects	22,067,899	0	22,067,899	0
Debt Service	6,355,494	0	6,355,494	0
Road Repair and Improvement	5,368,047	0	5,368,047	0
County Board of Mental Retardation	6,207,360	0	6,207,360	0
Real Estate Assessment	3,884,034	0	3,884,034	0
Community Mental Health	7,934,292	0	7,934,292	0
Children Services	7,661,806	0	7,661,806	0
Youth Services	2,287,709	0	2,287,709	0
Revolving Loan Economic Development	1,353,603	0	1,353,603	0
Other Purposes	7,696,582	0	7,696,582	0
Unrestricted	207,639	4,901,232	5,108,871	632,850
<i>Total Net Assets</i>	<u>\$129,876,921</u>	<u>\$30,264,250</u>	<u>\$160,141,171</u>	<u>\$632,850</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Activities
For the Year Ended December 31, 2006

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
General Government:				
Legislative and Executive	\$21,717,911	\$5,401,545	\$3,905,798	\$0
Judicial	11,045,507	3,194,919	15,949	0
Public Safety	12,957,529	3,210,897	875,082	0
Public Works	18,931,000	213,031	10,994,278	1,545,203
Health	37,821,312	181,451	24,691,917	0
Human Services	46,612,946	2,228,852	35,963,201	0
Economic Development and Assistance	721,026	0	298,973	0
Intergovernmental	3,458,949	0	3,468,204	0
Interest and Fiscal Charges	1,523,252	0	0	0
<i>Total Governmental Activities</i>	<u>154,789,432</u>	<u>14,430,695</u>	<u>80,213,402</u>	<u>1,545,203</u>
Business-Type Activities:				
Water	2,334,307	4,055,064	0	260,160
Sewer	11,079,036	9,198,486	5,335	1,918,419
<i>Total Business-Type Activities</i>	<u>13,413,343</u>	<u>13,253,550</u>	<u>5,335</u>	<u>2,178,579</u>
<i>Total - Primary Government</i>	<u>\$168,202,775</u>	<u>\$27,684,245</u>	<u>\$80,218,737</u>	<u>\$3,723,782</u>
Component Unit				
Fairhaven Sheltered Workshop, Inc.	<u>\$3,213,510</u>	<u>\$580,653</u>	<u>\$2,605,580</u>	<u>\$0</u>

General Revenues

Property Taxes Levied for:

- General Purposes
- County Board of Mental Retardation
- Community Mental Health
- Children Services
- Delinquent Real Estate Tax Collections
- Senior Citizens Levy

Permissive Sales Tax Levied for:

- General Purposes
- Bond Retirement

Grants and Entitlements not Restricted to Specific Programs

Interest

Other

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Assets

Net Assets Beginning of Year - Restated (See Note 3)

Net Assets End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Assets			
Primary Government			
Governmental Activities	Business-Type Activities	Total	Component Unit
(\$12,410,568)	\$0	(\$12,410,568)	\$0
(7,834,639)	0	(7,834,639)	0
(8,871,550)	0	(8,871,550)	0
(6,178,488)	0	(6,178,488)	0
(12,947,944)	0	(12,947,944)	0
(8,420,893)	0	(8,420,893)	0
(422,053)	0	(422,053)	0
9,255	0	9,255	0
(1,523,252)	0	(1,523,252)	0
(58,600,132)	0	(58,600,132)	0
0	1,980,917	1,980,917	0
0	43,204	43,204	0
0	2,024,121	2,024,121	0
(58,600,132)	2,024,121	(56,576,011)	0
0	0	0	(27,277)
8,008,236	0	8,008,236	0
13,576,941	0	13,576,941	0
3,211,166	0	3,211,166	0
7,202,381	0	7,202,381	0
458,728	0	458,728	0
2,454,506	0	2,454,506	0
17,049,795	0	17,049,795	0
2,212,574	0	2,212,574	0
8,645,253	0	8,645,253	0
4,468,933	92,981	4,561,914	15,417
990,695	160,548	1,151,243	0
68,279,208	253,529	68,532,737	15,417
612,501	(612,501)	0	0
68,891,709	(358,972)	68,532,737	15,417
10,291,577	1,665,149	11,956,726	(11,860)
119,585,344	28,599,101	148,184,445	644,710
\$129,876,921	\$30,264,250	\$160,141,171	\$632,850

Trumbull County, Ohio

*Balance Sheet
Governmental Funds
December 31, 2006*

	General	Public Assistance	County Board of Mental Retardation	Community Mental Health	Children Services	General Obligation Bond Retirement
Assets						
Equity in Pooled Cash and						
Cash Equivalents	\$6,973,927	\$1,332,639	\$6,065,707	\$5,473,336	\$8,070,264	\$1,311,862
Cash and Cash Equivalents:						
In Segregated Accounts	117,932	0	0	0	86,377	0
With Fiscal Agents	0	0	0	0	0	48,039
Materials and Supplies Inventory	93,496	0	5,348	0	11,776	0
Accrued Interest Receivable	295,552	0	0	0	0	1,095
Accounts Receivable	255,323	0	11,782	5,427	93,413	0
Interfund Receivable	90,796	119,497	0	0	0	0
Intergovernmental Receivable	3,628,536	21,412	1,376,941	3,105,642	312,673	322,060
Prepaid Items	409,005	7,583	70,863	73,146	54,979	0
Permissive Sales Taxes Receivable	1,331,913	0	0	0	0	253,723
Property Taxes Receivable	8,241,613	0	15,873,318	3,746,310	8,651,356	0
Special Assessments Receivable	0	0	0	0	0	4,667,615
Loans Receivable	0	0	0	0	0	0
<i>Total Assets</i>	<u>\$21,438,093</u>	<u>\$1,481,131</u>	<u>\$23,403,959</u>	<u>\$12,403,861</u>	<u>\$17,280,838</u>	<u>\$6,604,394</u>
Liabilities						
Accounts Payable	\$196,288	\$216,691	\$172,223	\$832,250	\$67,352	\$0
Accrued Wages	946,630	349,430	886,035	20,847	423,356	0
Contracts Payable	80,811	0	11,327	10,449	0	0
Intergovernmental Payable	214,488	68,488	173,911	26,776	83,502	0
Matured Compensated Absences Payable	5,031	0	0	0	0	0
Matured OPWC Loans Payable	0	0	0	0	0	0
Matured OWDA Loans Payable	0	0	0	0	0	72,155
Interfund Payable	646,080	252,693	523,552	31,735	185,750	0
Deferred Revenue	11,119,482	0	16,488,493	6,825,065	8,964,029	4,989,675
<i>Total Liabilities</i>	<u>13,208,810</u>	<u>887,302</u>	<u>18,255,541</u>	<u>7,747,122</u>	<u>9,723,989</u>	<u>5,061,830</u>
Fund Balances						
Reserved for Encumbrances	597,384	436,310	223,664	146,094	306,922	0
Reserved for Loans Receivable	0	0	0	0	0	0
Reserved for Unclaimed Monies	193,766	0	0	0	0	0
Unreserved, Undesignated, Reported in:						
General Fund	7,438,133	0	0	0	0	0
Special Revenue Funds	0	157,519	4,924,754	4,510,645	7,249,927	0
Debt Service Fund	0	0	0	0	0	1,542,564
Capital Projects Funds	0	0	0	0	0	0
<i>Total Fund Balances</i>	<u>8,229,283</u>	<u>593,829</u>	<u>5,148,418</u>	<u>4,656,739</u>	<u>7,556,849</u>	<u>1,542,564</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$21,438,093</u>	<u>\$1,481,131</u>	<u>\$23,403,959</u>	<u>\$12,403,861</u>	<u>\$17,280,838</u>	<u>\$6,604,394</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
*Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
December 31, 2006*

Construction	Other Governmental Funds	Total Governmental Funds		
			Total Governmental Fund Balances	\$66,293,072
			<i>Amounts reported for governmental activities in the statement of net assets are different because</i>	
			Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	82,337,478
			Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:	
			Intergovernmental	12,154,856
			Special Assessments	4,667,615
			Property Taxes	<u>2,571,612</u>
			Total	19,394,083
			Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included as part of governmental activities in the statement of net assets.	
			Net Assets	6,814,123
			Capital Assets	(234,749)
			Compensated Absences	17,896
			Capital Lease	257,992
			Internal Balances	<u>(424,245)</u>
			Total	6,431,017
			In the statement of activities, bond issuance costs are amortized over the term of the bonds, whereas in governmental funds a bond issuance expenditure is reported when bonds are issued	190,639
			In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(101,471)
			Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
			General Obligation Bonds	(15,924,906)
			Notes Payable	(17,935,000)
			Compensated Absences	(4,819,239)
			Special Assessment Bonds	(2,939,683)
			OWDA Loans	(1,083,915)
			OPWC Loans	(1,282,988)
			Accounting Loss on Bonds	152,163
			Bond Premiums	(75,274)
			Capital Leases Payable	<u>(759,055)</u>
			Total	(44,667,897)
\$16,513,597	\$21,122,894	\$66,864,226		
0	1,477	205,786		
0	0	48,039		
0	536,190	646,810		
37,432	20,613	354,692		
0	989,460	1,355,405		
0	4,608	214,901		
0	5,533,151	14,300,415		
0	11,907	627,483		
0	0	1,585,636		
0	2,711,988	39,224,585		
0	0	4,667,615		
0	998,432	998,432		
\$16,551,029	\$31,930,720	\$131,094,025		
\$52,467	\$257,442	\$1,794,713		
0	419,965	3,046,263		
8,818	102,693	214,098		
0	600,312	1,167,477		
0	8,255	13,286		
0	15,712	15,712		
0	0	72,155		
203,000	587,383	2,430,193		
0	7,660,312	56,047,056		
264,285	9,652,074	64,800,953		
2,525,566	2,555,718	6,791,658		
0	938,188	938,188		
0	0	193,766		
0	0	7,438,133		
0	13,776,358	30,619,203		
0	0	1,542,564		
13,761,178	5,008,382	18,769,560		
16,286,744	22,278,646	66,293,072		
\$16,551,029	\$31,930,720	\$131,094,025		
			<i>Net Assets of Governmental Activities</i>	<u>\$129,876,921</u>

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2006

	General	Public Assistance	County Board of Mental Retardation	Community Mental Health	Children Services	General Obligation Bond Retirement
Revenues						
Property and Other Local Taxes	\$7,912,852	\$0	\$13,373,314	\$3,159,275	\$7,062,844	\$0
Permissive Sales Tax	17,049,795	0	0	0	0	2,212,574
Intergovernmental	7,424,199	24,830,390	12,856,425	13,197,802	6,942,704	142,839
Interest	3,589,062	0	0	0	0	4,945
Fees, Licenses and Permits	4,626,322	0	0	0	0	0
Fines and Forfeitures	358,151	0	0	0	0	0
Rentals and Royalties	323,292	0	2,017	5,650	0	0
Charges for Services	2,569,146	292,253	118,881	6,351	487,645	0
Contributions and Donations	0	0	0	0	0	0
Special Assessments	0	0	0	0	0	604,019
Other	205,129	0	0	428,742	3,462	123,158
<i>Total Revenues</i>	<u>44,057,948</u>	<u>25,122,643</u>	<u>26,350,637</u>	<u>16,797,820</u>	<u>14,496,655</u>	<u>3,087,535</u>
Expenditures						
Current:						
General Government:						
Legislative and Executive	15,886,103	0	0	0	0	0
Judicial	10,266,430	0	0	0	0	0
Public Safety	9,495,954	0	0	0	0	0
Public Works	0	0	0	0	0	0
Health	0	0	22,557,849	15,267,505	0	0
Human Services	772,320	26,054,614	0	0	13,979,970	0
Economic Development and Assistance	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0
Debt Service:						
Principal Retirement	904	0	0	0	0	2,340,504
Interest and Fiscal Charges	295	0	0	0	0	1,570,839
Bond Issuance Costs	0	0	0	0	0	64,371
<i>Total Expenditures</i>	<u>36,422,006</u>	<u>26,054,614</u>	<u>22,557,849</u>	<u>15,267,505</u>	<u>13,979,970</u>	<u>3,975,714</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>7,635,942</u>	<u>(931,971)</u>	<u>3,792,788</u>	<u>1,530,315</u>	<u>516,685</u>	<u>(888,179)</u>
Other Financing Sources (Uses)						
Sale of Capital Assets	4,685	0	0	0	0	0
Inception of Capital Lease	15,869	0	0	0	0	0
OPWC Loans Issued	0	0	0	0	0	0
General Obligation Bonds Issued	0	0	0	0	0	270,000
Special Assessment Bonds Issued	0	0	0	0	0	30,000
Premium on Bonds	0	0	0	0	0	29,372
General Obligation Notes Issued	0	0	0	0	0	7,260,000
Payment on Refunded Notes	0	0	0	0	0	(7,560,000)
Transfers In	5,043	1,193,300	0	0	0	857,907
Transfers Out	(3,122,544)	0	0	0	(2,000,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(3,096,947)</u>	<u>1,193,300</u>	<u>0</u>	<u>0</u>	<u>(2,000,000)</u>	<u>887,279</u>
<i>Net Change in Fund Balances</i>	<u>4,538,995</u>	<u>261,329</u>	<u>3,792,788</u>	<u>1,530,315</u>	<u>(1,483,315)</u>	<u>(900)</u>
<i>Fund Balances Beginning of Year</i>	<u>3,690,288</u>	<u>332,500</u>	<u>1,355,630</u>	<u>3,126,424</u>	<u>9,040,164</u>	<u>1,543,464</u>
<i>Fund Balances End of Year</i>	<u>\$8,229,283</u>	<u>\$593,829</u>	<u>\$5,148,418</u>	<u>\$4,656,739</u>	<u>\$7,556,849</u>	<u>\$1,542,564</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2006*

Construction	Other Governmental Funds	Total Governmental Funds		
		\$	Net Change in Fund Balances - Total Governmental Funds	\$22,769,454
			<i>Amounts reported for governmental activities in the statement of activities are different because</i>	
			Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.	
\$0	\$2,735,536	\$34,243,821	Capital Outlay	6,025,222
0	0	19,262,369	Depreciation	<u>(8,926,087)</u>
1,060,861	24,264,625	90,719,845	Total	(2,900,865)
474,965	146,005	4,214,977	Governmental funds only report the disposal of fixed assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.	(325,644)
0	870,895	5,497,217	Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.	
0	1,241,739	1,599,890	Intergovernmental	(325,392)
0	11,925	342,884	Special Assessments	(574,016)
0	3,467,604	6,941,880	Property Taxes	<u>668,137</u>
0	9,405	9,405	Total	(231,271)
0	18,821	622,840	Repayment of bond, notes and capital lease is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	10,217,937
46,967	183,237	990,695	Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
<u>1,582,793</u>	<u>32,949,792</u>	<u>164,445,823</u>	Accrued Interest on Bonds	161,915
			Amortization of Issuance Costs	(14,341)
0	4,768,668	20,654,771	Amortization of Bond Premium	6,333
0	809,035	11,075,465	Amortization of Accounting Loss	<u>(17,218)</u>
0	3,434,743	12,930,697	Total	136,689
0	12,459,391	12,459,391	Some expenses reported in the statement of activities, such as compensated absences do not require the use of current financial resources and therefore are not reported as an expenditure in governmental funds.	(65,189)
0	92,774	37,918,128	Other financing sources in the governmental funds increase long-term liabilities in the statement of net assets.	
0	5,930,706	46,737,610	General Obligation Bonds Issued	(1,835,000)
0	721,026	721,026	Special Assessments Bonds Issued	(30,000)
3,742,749	1,451,014	5,193,763	Notes Issued	(18,235,000)
0	3,458,949	3,458,949	OPWC Loans	(67,641)
0	316,529	2,657,937	Premium on Bonds	(29,372)
78,488	10,319	1,659,941	Inception of Capital Lease	<u>(601,481)</u>
0	0	64,371	Total	(20,798,494)
<u>3,821,237</u>	<u>33,453,154</u>	<u>155,532,049</u>	Bond issuance cost will be amortized over the life of the bonds on the statement of net assets.	64,371
(2,238,444)	(503,362)	8,913,774	The internal service funds used by management are not reported in the County- internal service fund revenue are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities.	
0	0	4,685	Change in Net Assets	1,380,541
0	585,612	601,481	Depreciation	117,375
0	67,641	67,641	Compensated Absences	(471)
1,565,000	0	1,835,000	Internal Balances	<u>(72,856)</u>
0	0	30,000	Total	1,424,589
0	0	29,372	<i>Change in Net Assets of Governmental Activities</i>	<u>\$10,291,577</u>
10,975,000	0	18,235,000		
0	0	(7,560,000)		
635,000	4,151,690	6,842,940		
(416,187)	(691,708)	(6,230,439)		
<u>12,758,813</u>	<u>4,113,235</u>	<u>13,855,680</u>		
10,520,369	3,609,873	22,769,454		
<u>5,766,375</u>	<u>18,668,773</u>	<u>43,523,618</u>		
<u>\$16,286,744</u>	<u>\$22,278,646</u>	<u>\$66,293,072</u>		

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property and Other Local Taxes	\$7,246,267	\$7,287,000	\$7,912,852	\$625,852
Permissive Sales Tax	17,000,000	17,000,000	17,000,000	0
Intergovernmental	7,413,486	7,455,159	7,213,626	(241,533)
Interest	1,218,152	1,225,000	2,980,858	1,755,858
Fees, Licenses and Permits	4,086,519	4,109,490	4,625,860	516,370
Fines and Forfeitures	336,111	338,000	372,291	34,291
Rentals and Royalties	342,077	344,000	323,021	(20,979)
Charges for Services	2,132,043	2,239,589	2,577,090	337,501
Other	114,535	115,207	205,129	89,922
<i>Total Revenues</i>	<u>39,889,190</u>	<u>40,113,445</u>	<u>43,210,727</u>	<u>3,097,282</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	16,932,278	17,230,520	16,147,055	1,083,465
Judicial	10,530,593	10,713,547	10,353,885	359,662
Public Safety	9,893,499	10,175,171	9,709,492	465,679
Human Services	992,900	995,950	763,712	232,238
<i>Total Expenditures</i>	<u>38,349,270</u>	<u>39,115,188</u>	<u>36,974,144</u>	<u>2,141,044</u>
<i>Excess of Revenues Over Expenditures</i>	<u>1,539,920</u>	<u>998,257</u>	<u>6,236,583</u>	<u>5,238,326</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	0	0	4,685	4,685
Transfers In	5,043	5,043	5,043	0
Transfers Out	(3,053,300)	(3,136,967)	(3,122,544)	14,423
<i>Total Other Financing Sources (Uses)</i>	<u>(3,048,257)</u>	<u>(3,131,924)</u>	<u>(3,112,816)</u>	<u>19,108</u>
<i>Net Change in Fund Balance</i>	<u>(1,508,337)</u>	<u>(2,133,667)</u>	<u>3,123,767</u>	<u>5,257,434</u>
<i>Fund Balance Beginning of Year</i>	2,059,412	2,059,412	2,059,412	0
Prior Year Encumbrances Appropriated	546,521	546,521	546,521	0
<i>Fund Balances End of Year</i>	<u>\$1,097,596</u>	<u>\$472,266</u>	<u>\$5,729,700</u>	<u>\$5,257,434</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$27,320,451	\$27,320,451	\$24,816,339	(\$2,504,112)
Charges for Services	184,000	184,000	172,756	(11,244)
<i>Total Revenues</i>	27,504,451	27,504,451	24,989,095	(2,515,356)
Expenditures				
Current:				
Human Services	28,699,690	29,180,346	27,202,003	1,978,343
<i>Excess of Revenues Under Expenditures</i>	(1,195,239)	(1,675,895)	(2,212,908)	(537,013)
Other Financing Sources				
Transfers In	1,193,399	1,193,399	1,193,300	(99)
<i>Net Change in Fund Balance</i>	(1,840)	(482,496)	(1,019,608)	(537,112)
<i>Fund Balance Beginning of Year</i>	657,367	657,367	657,367	0
Prior Year Encumbrances Appropriated	696,375	696,375	696,375	0
<i>Fund Balance End of Year</i>	<u>\$1,351,902</u>	<u>\$871,246</u>	<u>\$334,134</u>	<u>(\$537,112)</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Board of Mental Retardation Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$12,347,500	\$12,347,500	\$13,373,314	\$1,025,814
Intergovernmental	8,242,095	9,618,358	12,143,874	2,525,516
Rentals and Royalties	1,500	1,500	1,777	277
Charges for Services	100,000	100,000	110,380	10,380
<i>Total Revenues</i>	20,691,095	22,067,358	25,629,345	3,561,987
Expenditures				
Current:				
Health	21,509,221	23,527,740	22,775,908	751,832
<i>Net Change in Fund Balance</i>	(818,126)	(1,460,382)	2,853,437	4,313,819
<i>Fund Balance Beginning of Year</i>	2,330,464	2,330,464	2,330,464	0
Prior Year Encumbrances Appropriated	474,671	474,671	474,671	0
<i>Fund Balance End of Year</i>	<u>\$1,987,009</u>	<u>\$1,344,753</u>	<u>\$5,658,572</u>	<u>\$4,313,819</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Mental Health Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$2,910,000	\$2,910,000	\$3,159,275	\$249,275
Intergovernmental	13,728,827	13,728,827	13,196,494	(532,333)
Rentals and Royalties	200	200	223	23
Charges for Services	6,200	6,200	6,351	151
Other	51,150	51,150	428,742	377,592
<i>Total Revenues</i>	16,696,377	16,696,377	16,791,085	94,708
Expenditures				
Current:				
Health	16,154,500	16,646,885	15,889,686	757,199
<i>Net Change in Fund Balance</i>	541,877	49,492	901,399	851,907
<i>Fund Balance Beginning of Year</i>	2,875,555	2,875,555	2,875,555	0
Prior Year Encumbrances Appropriated	667,355	667,355	667,355	0
<i>Fund Balance End of Year</i>	\$4,084,787	\$3,592,402	\$4,444,309	\$851,907

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Children Services Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$6,311,000	\$6,311,000	\$7,062,844	\$751,844
Intergovernmental	7,585,473	7,585,473	6,930,951	(654,522)
Charges for Services	472,081	472,081	414,303	(57,778)
Other	0	0	3,462	3,462
<i>Total Revenues</i>	14,368,554	14,368,554	14,411,560	43,006
Expenditures				
Current:				
Human Services	15,638,142	15,889,225	14,403,150	1,486,075
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,269,588)	(1,520,671)	8,410	1,529,081
Other Financing Sources (Uses)				
Transfers In	450,000	0	0	0
Transfers Out	(577,500)	(2,096,500)	(2,000,000)	96,500
<i>Total Other Financing Sources (Uses)</i>	(127,500)	(2,096,500)	(2,000,000)	96,500
<i>Net Change in Fund Balance</i>	(1,397,088)	(3,617,171)	(1,991,590)	1,625,581
<i>Fund Balance Beginning of Year</i>	9,383,146	9,383,146	9,383,146	0
Prior Year Encumbrances Appropriated	306,087	306,087	306,087	0
<i>Fund Balance End of Year</i>	<u>\$8,292,145</u>	<u>\$6,072,062</u>	<u>\$7,697,643</u>	<u>\$1,625,581</u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Fund Net Assets
Proprietary Funds
December 31, 2006

	Enterprise			Internal Service
	Water	Sewer	Total	
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$2,153,242	\$1,750,395	\$3,903,637	\$8,729,911
Materials and Supplies Inventory	520	3,193	3,713	0
Receivables:				
Accrued Interest	19,870	20,809	40,679	0
Accounts	381,197	971,267	1,352,464	0
Prepaid Items	1,165	10,195	11,360	0
Interfund Receivable	333	203,334	203,667	2,102,260
<i>Total Current Assets</i>	<u>2,556,327</u>	<u>2,959,193</u>	<u>5,515,520</u>	<u>10,832,171</u>
<i>Noncurrent Assets:</i>				
Deferred Charges	3,070	11,414	14,484	0
Capital Assets:				
Nondepreciable Capital Assets	1,777,071	658,964	2,436,035	0
Depreciable Capital Assets, Net	13,742,391	17,899,781	31,642,172	234,749
<i>Total Noncurrent Assets</i>	<u>15,522,532</u>	<u>18,570,159</u>	<u>34,092,691</u>	<u>234,749</u>
<i>Total Assets</i>	<u>\$18,078,859</u>	<u>\$21,529,352</u>	<u>\$39,608,211</u>	<u>\$11,066,920</u>

(continued)

Trumbull County, Ohio
Statement of Fund Net Assets
Proprietary Funds (continued)
December 31, 2006

	Enterprise			Internal Service
	Water	Sewer	Total	
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	\$72,481	\$79,532	\$152,013	\$13,438
Accrued Wages	18,913	116,182	135,095	10,866
Contracts Payable	0	26,493	26,493	0
Intergovernmental Payable	44,430	142,585	187,015	2,130
Interfund Payable	12,461	76,543	89,004	1,631
Compensated Absences Payable	711	4,370	5,081	0
Matured Compensated Absences Payable	356	2,185	2,541	0
Accrued Interest Payable	346	192,160	192,506	0
Matured OWDA Loan Payable	0	420,609	420,609	0
General Obligation Bonds Payable	15,929	70,921	86,850	0
Revenue Bonds Payable	0	32,600	32,600	0
OPWC Loans Payable	43,140	33,639	76,779	0
OWDA Loans Payable	0	1,035,996	1,035,996	0
Capital Leases Payable	0	0	0	124,777
Claims Payable	0	0	0	1,087,036
<i>Total Current Liabilities</i>	<u>208,767</u>	<u>2,233,815</u>	<u>2,442,582</u>	<u>1,239,878</u>
<i>Long-Term Liabilities (net of current portion):</i>				
Compensated Absences Payable	33,785	207,536	241,321	17,896
General Obligation Bonds Payable	119,215	689,433	808,648	0
Revenue Bonds Payable	0	2,665,800	2,665,800	0
OPWC Loans Payable	549,821	511,326	1,061,147	0
OWDA Loans Payable	0	2,548,708	2,548,708	0
Capital Leases Payable	0	0	0	133,215
Claims Payable	0	0	0	2,861,808
<i>Total Long-Term Liabilities</i>	<u>702,821</u>	<u>6,622,803</u>	<u>7,325,624</u>	<u>3,012,919</u>
<i>Total Liabilities</i>	<u>911,588</u>	<u>8,856,618</u>	<u>9,768,206</u>	<u>4,252,797</u>
Net Assets				
Invested in Capital Assets, Net of Related Debt	14,795,955	10,567,063	25,363,018	(23,243)
Unrestricted	2,371,316	2,105,671	4,476,987	6,837,366
<i>Total Net Assets</i>	<u>\$17,167,271</u>	<u>\$12,672,734</u>	<u>29,840,005</u>	<u>\$6,814,123</u>

Net assets reported for business-type activities in the statement of net assets are different because they include accumulated overpayments to the internal service funds:

424,245

Net assets of business-type activities

\$30,264,250

See accompanying notes to the basic financial statements

Trumbull County, Ohio
*Statement of Revenues,
Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2006*

	Enterprise			Internal Service
	Water	Sewer	Total	
Operating Revenues				
Charges for Services Pledged as Security for Revenue Bonds	\$0	\$32,600	\$32,600	\$0
Charges for Services - Unpledged	3,946,129	8,436,603	12,382,732	10,421,357
Tap-In Fees	108,935	729,283	838,218	0
Other	77,117	83,431	160,548	0
<i>Total Operating Revenues</i>	<u>4,132,181</u>	<u>9,281,917</u>	<u>13,414,098</u>	<u>10,421,357</u>
Operating Expenses				
Personal Services	569,065	3,495,682	4,064,747	309,867
Materials and Supplies	259,422	664,798	924,220	258,744
Contractual Services	429,456	3,955,579	4,385,035	33,671
Depreciation	1,061,497	1,846,563	2,908,060	117,375
Claims	0	0	0	8,552,197
Other	61,536	752,667	814,203	1,794
<i>Total Operating Expenses</i>	<u>2,380,976</u>	<u>10,715,289</u>	<u>13,096,265</u>	<u>9,273,648</u>
<i>Operating Income (Loss)</i>	<u>1,751,205</u>	<u>(1,433,372)</u>	<u>317,833</u>	<u>1,147,709</u>
Non-Operating Revenues (Expenses)				
Interest	17,208	75,773	92,981	253,956
Operating Grants	0	5,335	5,335	0
Interest and Fiscal Charges	(5,810)	(384,124)	(389,934)	(21,124)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>11,398</u>	<u>(303,016)</u>	<u>(291,618)</u>	<u>232,832</u>
<i>Income (Loss) before Transfers and Capital Contributions</i>	<u>1,762,603</u>	<u>(1,736,388)</u>	<u>26,215</u>	<u>1,380,541</u>
Capital Contributions	260,160	1,918,419	2,178,579	0
Transfers In	329,161	906,262	1,235,423	0
Transfers Out	(969,813)	(878,111)	(1,847,924)	0
<i>Change in Net Assets</i>	<u>1,382,111</u>	<u>210,182</u>	<u>1,592,293</u>	<u>1,380,541</u>
<i>Net Assets Beginning of Year - Restated (See Note 3)</i>	<u>15,785,160</u>	<u>12,462,552</u>		<u>5,433,582</u>
<i>Net Assets End of Year</i>	<u>\$17,167,271</u>	<u>\$12,672,734</u>		<u>\$6,814,123</u>

Some amounts reported for business-type activities in the statement of activities are different because a portion of the net revenue of the internal service funds reduces expenses in the business-type activities.

72,856

Change in net assets of business-type activities

\$1,665,149

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2006

	Enterprise			Internal Service
	Water	Sewer	Total	
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash Received from Customers	\$3,979,791	\$8,340,643	\$12,320,434	\$0
Cash Received from Interfund Services Provided	0	0	0	10,068,188
Tap In Fees	70,608	729,283	799,891	0
Other Cash Receipts	77,117	83,431	160,548	0
Cash Payments to Employees for Services	(572,250)	(3,515,250)	(4,087,500)	(309,479)
Cash Payments for Goods and Services	(818,825)	(4,278,103)	(5,096,928)	(288,434)
Cash Payments for Claims	0	0	0	(8,947,165)
Other Cash Payments	(61,536)	(752,667)	(814,203)	(1,794)
<i>Net Cash Provided by Operating Activities</i>	<u>2,674,905</u>	<u>607,337</u>	<u>3,282,242</u>	<u>521,316</u>
Cash Flows from Noncapital Financing Activities				
Operating Grants	0	5,335	5,335	0
Advances Out	0	(203,000)	(203,000)	0
Transfers In	329,161	906,262	1,235,423	0
Transfers Out	(969,813)	(878,111)	(1,847,924)	0
<i>Net Cash Used in Noncapital Financing Activities</i>	<u>(640,652)</u>	<u>(169,514)</u>	<u>(810,166)</u>	<u>0</u>
Cash Flows from Capital and Related Financing Activities				
Related Financing Activities				
Principal Paid on Lease	0	0	0	(116,874)
Interest Paid on Lease	0	0	0	(21,124)
Proceeds from Revenue Bonds	0	900,000	900,000	0
Principal Paid on Notes	0	(1,075,000)	(1,075,000)	0
Interest Paid on Notes	0	(40,200)	(40,200)	0
Principal Paid on General Obligation Bonds	(16,359)	(70,818)	(87,177)	0
Interest Paid on General Obligation Bonds	(4,481)	(26,044)	(30,525)	0
Principal Paid on Revenue Bonds	0	(20,000)	(20,000)	0
Interest Paid on Revenue Bonds	0	(77,282)	(77,282)	0
Principal Paid on OPWC Loans	(43,140)	(33,639)	(76,779)	0
Principal Paid on OWDA Loans	0	(591,120)	(591,120)	0
Interest Paid on OWDA Loans	0	(45,209)	(45,209)	0
Payments for Capital Acquisitions	(2,549,509)	(315,144)	(2,864,653)	0
<i>Net Cash Used in Capital and Related Financing Activities</i>	<u>(2,613,489)</u>	<u>(1,394,456)</u>	<u>(4,007,945)</u>	<u>(137,998)</u>
Cash Flows from Investing Activities				
Interest on Investments	0	0	0	253,956
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	<u>(579,236)</u>	<u>(956,633)</u>	<u>(1,535,869)</u>	<u>637,274</u>
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>2,732,478</u>	<u>2,707,028</u>	<u>5,439,506</u>	<u>8,092,637</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$2,153,242</u>	<u>\$1,750,395</u>	<u>\$3,903,637</u>	<u>\$8,729,911</u>

(continued)

Trumbull County, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2006

	Enterprise			Internal Service
	Water	Sewer	Total	
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities				
Operating Income (Loss)	\$1,751,205	(\$1,433,372)	\$317,833	\$1,147,709
Adjustments:				
Depreciation	1,061,497	1,846,563	2,908,060	117,375
<i>(Increase) Decrease in Assets:</i>				
Accounts Receivable	(4,733)	(749)	(5,482)	0
Materials and Supplies Inventory	106	654	760	0
Interfund Receivable	68	235	303	(353,169)
Prepaid Items	3,126	974	4,100	0
<i>Increase (Decrease) in Liabilities:</i>				
Accounts Payable	63,524	59,983	123,507	3,255
Contracts Payable	0	26,493	26,493	0
Accrued Wages	1,858	11,684	13,542	1,083
Compensated Absences Payable	5,537	34,013	39,550	(471)
Matured Compensated Absences Payable	(583)	(3,583)	(4,166)	0
Interfund Payable	(9,049)	(55,591)	(64,640)	427
Intergovernmental Payable	(197,651)	120,033	(77,618)	75
Claims Payable	0	0	0	(394,968)
<i>Total Adjustments</i>	923,700	2,040,709	2,964,409	(626,393)
<i>Net Cash Provided by Operating Activities</i>	\$2,674,905	\$607,337	\$3,282,242	\$521,316

Noncash Capital Financing Activities

During 2006, the Ohio Public Works Commission paid \$260,160 and \$1,918,419 directly to contractors on behalf of the water and sewer enterprise funds. This amount is included in capital contributions.

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2006

Assets	
Equity in Pooled Cash and Cash Equivalents	\$16,473,605
Cash and Cash Equivalents in Segregated Accounts	659,749
Investments in Segregated Accounts	289,899
Accounts Receivable	<u>14,630,264</u>
<i>Total Assets</i>	<u><u>\$32,053,517</u></u>
 Liabilities	
Intergovernmental Payable	\$12,415,738
Undistributed Monies	4,063,414
Deposits Held and Due to Others	<u>15,574,365</u>
<i>Total Liabilities</i>	<u><u>\$32,053,517</u></u>

See accompanying notes to the basic financial statements

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Note 1 - Reporting Entity

Trumbull County, Ohio (The County) was created in 1800. The County is governed by a board of three Commissioners elected by the voters of the County. An elected County Auditor serves as chief fiscal officer. In addition, there are seven other elected administrative officials. These officials are: County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney and Sheriff. Also elected are three Common Pleas Court Judges, a Probate and Juvenile Court Judge and two County (Area) Court Judges. Although these elected officials manage the internal operations of their respective departments, the County Commissioners serve as the budget and taxing authority, contracting body and the chief administrators of public services for the County, including each of these departments.

A. Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For Trumbull County, this includes the Human Services Department, the Children Services Board, the Veterans Services Department, the Board of Mental Retardation and Developmental Disabilities, the Board of Alcohol Drug Addiction and Mental Health Services, the Emergency Management Agency and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes.

Discretely Presented Component Unit - The component unit column in the combined financial statements identifies the financial data of the County's component unit, Fairhaven Workshop, Incorporated. It is reported separately to emphasize that it is legally separate from the County.

Fairhaven Sheltered Workshop, Inc. - Fairhaven Sheltered Workshop, Inc. (Workshop) is a legally separate, non-governmental non-profit organization, served by a self-appointing board of trustees. The Workshop, under a contractual agreement with the Trumbull County Board of Mental Retardation and Developmental Disabilities, provides a comprehensive program of services, including employment for mentally retarded and developmentally disabled citizens. The Trumbull County Board of MRDD provides the Workshop with money and personnel for operation of the Workshop including staff salaries and benefits and certain supplies and advertising. Based on the significant services and resources provided by the County to the Workshop and the Workshop's sole purpose of providing assistance to the retarded and handicapped adults of Trumbull County, the Workshop is reflected as a component unit of Trumbull County. Based on the significant services and resources provided by the County to the Workshop and the Workshop's sole purpose of providing assistance to the retarded and handicapped adults of Trumbull County, it was determined that to exclude the workshop from the County's report would make the report incomplete. Separately issued financial statements can be obtained from Fairhaven Sheltered Workshop, Inc., 420 Lincoln Way, Niles, Ohio 44446.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

The County participates in a joint venture, jointly governed organizations and related organizations. These organizations are the Geauga/Trumbull Solid Waste District, the Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program, the North East Ohio Network, the Private Industry Council, the Trumbull County Public Library, the Trumbull County Tourism Board and the Trumbull County Metropolitan Park District. These organizations are presented in Notes 17, 22 and 23 to the basic financial statements.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of several legally separate agencies, boards and commissions, the County serves as fiscal agent, but the organizations are not considered a part of Trumbull County. Accordingly the activity of the Metropolitan Park District, the Soil and Water Conservation District, Emergency Management Agency and the General Health District are presented as agency funds within the County's financial statements.

Information in the notes to the basic financial statements is applicable to the primary government. Information for the component unit is presented in Notes 24 and 26.

Note 2 - Summary of Significant Accounting Policies

The financial statements of Trumbull County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The County also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds unless those pronouncements conflict with or contradict GASB pronouncements. The County has elected not to apply FASB Statements and Interpretations issued after November 30, 1989, to its business-type activities and its enterprise funds. The more significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activities of the internal service funds are eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Fund Financial Statements During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Public Assistance Fund The public assistance fund accounts for Federal and State grants as well as transfers from the general fund used to provide public assistance to general relief recipients and pay their providers of medical assistance and for certain public social services.

County Board of Mental Retardation Fund The county board of mental retardation fund is used to account for the operations of a school and the costs of administering a workshop for the mentally retarded and developmentally disabled. Revenue sources include a County-wide property tax levy and Federal and State grants.

Community Mental Health Fund The community mental health fund accounts for a County-wide property tax levy and Federal and State grants that are expended primarily to pay the cost of contracts with local mental health agencies that provide services to the public.

Children Services Fund The children services fund accounts for a County-wide property tax levy, Federal and State grants, support collections and VA and Social Security. Major expenditures are for foster homes, emergency shelters, medical care, school supplies, counseling and parental training.

General Obligation Bond Retirement Fund The general obligation bond retirement fund accounts for permissive sales tax and special assessment revenue collections for the payment of general long-term and special assessment debt principal, interest and related costs.

Construction Fund The construction fund accounts for grants and other revenue received for construction projects of the County.

The other governmental funds of the County account for grants and other resources whose use is restricted to a particular purpose.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Water Fund The water fund accounts for revenues generated from the charges for distribution of water to the residential and commercial users of the County.

Sewer Fund The sewer fund accounts for sewer services to County individuals and commercial users in the County. The costs of providing these services are financed primarily through user charges.

Internal Service Funds Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on County departments' gasoline purchases, self insurance programs for employee medical benefits, telephone communication system and workers' compensation.

Fiduciary Funds Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The County's fiduciary funds are all classified as agency funds. The agency funds account for assets held by the County as agent for the Board of Health and other districts and entities and for various taxes, assessments, and state shared resources collected on behalf of and distributed to other local governments.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net assets.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within thirty-one days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (See Note 8), interest, federal and state grants and subsidies, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2006, but which were levied to finance year 2007 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

E. Cash and Cash Equivalents

To improve cash management, cash received by the County is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the County's records. Interest in the pool is presented as "equity in pooled cash and cash equivalents."

The general fund made an advance to the Homeland Security special revenue fund to eliminate the fund's negative cash balance. The special revenue funds have an interfund payable for the amount of the advance received from the general fund and the general fund has an interfund receivable for the same amount on the balance sheet.

The County has segregated bank accounts for monies held separate from the County's central bank account. These interest bearing depository accounts are reported as "cash and cash equivalents in segregated accounts" or "investments in segregated accounts" since they are not required to be deposited into the County Treasury.

The County utilizes a financial institution to service bonded debt as principal and interest payments come due. The balances in these accounts are presented on the statement of fund net assets as "cash and cash equivalents with fiscal agents".

During 2006, investments were limited to federal home loan bank bonds, federal national mortgage association bonds, federal home loan mortgage corporation bonds, repurchase agreements, STAROhio and nonnegotiable certificates of deposit.

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on December 31, 2006.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 2006 amounted to \$3,589,062, which includes \$3,279,741 assigned from other County funds.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2006, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

G. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

H. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds. Capital Assets used by the internal service fund are reported in both the governmental activities column on the government-wide statement of net assets and in the fund.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of one thousand dollars with the exception of land as land was listed regardless of cost. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business Type Activities Estimated Lives
Buildings and Improvements	20 - 50 Years	20 - 50 Years
Equipment, Furniture and Fixtures	5 - 20 Years	5 - 20 Years
Vehicles	5 - 10 Years	5 Years
Infrastructure	10 - 50 Years	20 - 50 Years

For 2006, the County reported infrastructure consisting of roads, bridges and culverts, water and sewer lines and includes infrastructure acquired prior to December 31, 1980.

I. Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund loans which do not represent available expendable resources are offset by a fund balance reserve account. Interfund balance amounts are eliminated in the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

J. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The County records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the fund(s) from which the employees who have resigned or retired will be paid.

K. Bond Issuance Costs

Bond issuance costs for underwriting fees and bond insurance for the general obligation bonds, special assessment bonds and various water and sewer enterprise funds' general obligation bonds are being amortized using the straight-line method over the life of the bonds on the government-wide statements and in the County's enterprise funds. The straight-line method of amortization is not materially different from the effective-interest method. On governmental fund statements bond issuance costs are expended in the year the bonds are issued.

L. Bond Premium

On the government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the straight-line method. Bond premiums are presented as an increase of the face amount of the bonds payable. On governmental fund statements, bond premiums are received in the year the bonds are issued.

M. Deferred Loss on Refunding

The difference between the reacquisition price (funds required to refund the old debt) of the refunding bonds and the net carrying amount of the old debt, the deferred amount (loss) on refunding, is being amortized as a component of interest expense. This accounting loss is amortized over the remaining life of the new or old debt, whichever is shorter, and is presented net of the general obligation bonds payable, special assessment bonds and water and sewer general obligation bonds payable on the statement of net assets.

N. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the governmental fund financial statements when due.

O. Fund Balance Reserves

The County reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. Fund equity reserves have been established for encumbrances, loans receivable (revolving loan monies loaned to local businesses) and unclaimed monies. Under Ohio law, unclaimed monies are not available for appropriation until they have remained unclaimed for five years.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

P. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The government-wide statement of net assets reports \$70,801,114 of restricted net assets, none of which is restricted by enabling legislation.

Net assets for other purposes include child support, real estate assessment, indigent guardianship and probate court.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Q. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water, sewer, gasoline rotary, self-insurance programs, telephone rotary and workers' compensation. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

R. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets to the extent they exceed the costs of the outside contributions of resources restricted to capital acquisition and construction or tap-in fees to the extent they exceed the cost of connection to the system.

S. Internal Activity

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

T. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County Administration and that are either unusual in nature or infrequent in occurrence.

U. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

V. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The community oriented policing service special revenue fund did not have any budgetary activity in 2006, therefore, budgetary information is not provided. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the object level within each department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Auditor. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by the Commissioners.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

Note 3 - Restatement of Prior Year's Net Assets

During 2006, it was determined that the OPWC and OWDA loans, and claims payable were understated in the governmental and business-type activities. These adjustments had the following effect on net assets at December 31, 2005:

	Governmental Activities	Business-Type Activities
Net Assets, December 31, 2005	\$122,473,557	\$29,002,414
OPWC Loans	(438,516)	(240,970)
OWDA Loans	(365)	0
Claims Payable	(2,611,675)	0
Internal Balance	162,343	(162,343)
Adjusted Net Assets, December 31, 2005	<u>\$119,585,344</u>	<u>\$28,599,101</u>

	Water	Sewer	Internal Service
Net Assets, December 31, 2005	\$15,785,160	\$12,703,522	\$8,045,257
OPWC Loans	0	(240,970)	0
Claims Payable	0	0	(2,611,675)
Adjusted Net Assets, December 31, 2005	<u>\$15,785,160</u>	<u>\$12,462,552</u>	<u>\$5,433,582</u>

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Note 4 – Compliance

The following funds had original appropriations in excess of estimated resources plus carryover balances contrary to Section 5705.9, Ohio Revised Code.

	Estimated Resources Plus Carryover Balances	Appropriations	Excess
<i>Special Revenue Fund:</i>			
Senior Citizens Levy	\$2,500,000	\$2,500,551	\$551
<i>Internal Service Fund:</i>			
Gasoline Rotary	169,002	180,000	10,998

Contrary to Section 5705.9, Ohio Revised Code, the Drug Law Enforcement Special Revenue fund had final appropriations of \$156,559 in excess of \$8,833 over final certificates plus beginning balances of \$147,726. Management has indicated that appropriations will be closely monitored to ensure no future violations.

Note 5 - Budgetary Basis of Accounting

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual - are presented in the basic financial statements for the General Fund and Major Special Revenue funds. The major differences between the budget basis and the GAAP Basis (generally accepted accounting principles) are:

- a) Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
- b) Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
- c) Encumbrances are treated as expenditures for all funds (budget) rather than as a reservation of fund balance (GAAP).
- d) Unrecorded cash, which consists of in-transit court cash and unrecorded interest is not reported by the County on the operating statements (budget), but is reported on the GAAP basis operating statements.
- e) Investments are reported at cost (budget) rather than at fair value (GAAP).

In addition, the County does not budget for various operations in the general fund. The activities of the various general accounts are included in the general fund on the GAAP financial statements.

Trumbull County, Ohio
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The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general and major special revenue funds.

	Net Change in Fund Balances				
	General	Public Assistance	County Board of Mental Retardation	Community Mental Health	Children Services
GAAP Basis	\$4,538,995	\$261,329	\$3,792,788	\$1,530,315	(\$1,483,315)
Net Adjustment for					
Revenue Accruals	(809,162)	(133,548)	(721,292)	(6,735)	(83,253)
Beginning Fair Value					
Adjustment for Investments	(147,575)	0	0	0	0
Ending Fair Value					
Adjustment for Investments	129,800	0	0	0	0
Beginning Unrecorded Cash	158,610	0	0	0	0
Ending Unrecorded Cash	(201,536)	0	0	0	0
Net Adjustment for					
Expenditure Accruals	332,454	(148,884)	189,076	406,846	(50,559)
Encumbrances	(884,592)	(998,505)	(407,135)	(1,029,027)	(372,621)
Non-Budgeted Operations					
of the Departments	6,773	0	0	0	(1,842)
Budget Basis	<u>\$3,123,767</u>	<u>(\$1,019,608)</u>	<u>\$2,853,437</u>	<u>\$901,399</u>	<u>(\$1,991,590)</u>

Note 6 - Deposits and Investments

Monies held by the County are classified by State statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of public monies deposited with the institution.

Monies held by the County, which are not considered active, are classified as inactive. Inactive monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States; or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

Trumbull County, Ohio
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3. Written repurchase agreements in securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly with the County;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAROhio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Up to twenty-five percent of the County's average portfolio in either of the following:
 - a. Commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which are rated in the highest qualification established by two nationally recognized standard rating service, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase;
 - b. Bankers acceptances eligible for purchase by the federal reserve system and which mature within 180 days after purchase.
10. Fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions that are doing business under authority granted by the U.S. provided that the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase.
11. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service consisting exclusively of obligations guaranteed by the United States, securities issued by a federal government agency or instrumentality, and/or highly rated commercial paper.
12. One percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Reverse repurchase agreements, investments in derivatives, and instruments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Other than corporate notes, commercial paper, and bankers acceptances, an investment must mature within five years from the date of statement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity. Investments may only be made through

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits

Custodial Credit Risk Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$38,661,172 of the County's bank balance of \$39,572,127 was uninsured and uncollateralized. Although the securities were held by the pledging financial institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the City or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Investments

Investments are reported at fair value. As of December 31, 2006, the County had the following investments:

	Maturity			Total
	Less Than One Year	More Than One Year But Less Than Three Years	More Than Three Years But Less Than Five Years	
Federal Home Loan Bank Bonds	\$995,315	\$5,973,933	\$2,707,972	\$9,677,220
Federal National Mortgage Association Bonds	997,800	496,405	0	1,494,205
Federal Home Loan Mortgage Corporation Bonds	0	4,449,350	0	4,449,350
Repurchase Agreements	7,094,936	0	0	7,094,936
STAROhio	11,077,777	0	0	11,077,777
Total Portfolio	\$20,165,828	\$10,919,688	\$2,707,972	\$33,793,488

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the County's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the County's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least 2 percent and be marked to market daily.

Custodial Credit Risk For an investment, custodial credit risk is the risk that, in the event of failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the County's investments are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty's trust department or agent but not in the County's name. The County has no investment policy dealing with investment custodial credit risk beyond

Trumbull County, Ohio
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For the Year Ended December 31, 2006

the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the treasurer or qualified trustee.

Credit Risk All investments of the County carry a rating of AAA by Standard & Poor's. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. The County places no limit on the amount it may invest in any one issuer. The following is the County's allocation as of December 31, 2006:

Investment	Percentage of Investments
Federal Home Loan Bank Bonds	28.64 %
Federal National Mortgage Association Bonds	4.42
Federal Home Loan Mortgage Corporation Bonds	13.17
Repurchase Agreements	20.99
STAROhio	32.78

Note 7 - Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the County. Property tax revenue received during 2006 for real and public utility property taxes represents collections of the 2005 taxes. Property tax payments received during 2006 for tangible personal property (other than public utility property) are for 2006 taxes.

2006 real property taxes are levied after October 1, 2006 on the assessed value as of January 1, 2006, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2006 real property taxes are collected in and intended to finance 2007.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2006 public utility property taxes became a lien December 31, 2005, are levied after October 1, 2006, and are collected in 2007 with real property taxes.

2006 tangible personal property taxes are levied after October 1, 2005, on the value as of December 31, 2005. Collections are made in 2006. Tangible personal property assessments are being phased out – the assessment percentage for all property including inventory for 2006 is 18.75 percent. This will be reduced to 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009.

Trumbull County, Ohio
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For the Year Ended December 31, 2006

The full tax rate for all County operations for the year ended December 31, 2006 was \$11.10 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2006 property tax receipts were based are as follows:

Real Property	\$3,261,940,930
Public Utility Personal Property	141,281,080
Tangible Personal Property	<u>338,332,410</u>
Total	<u><u>\$3,741,554,420</u></u>

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

The County Treasurer collects property tax on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Property taxes receivable represents real and tangible personal property taxes and public utility taxes which are measurable as of December 31, 2006 and for which there is an enforceable legal claim. In the general and county board of mental retardation, community mental health and children services special revenue funds, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2006 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while the remainder of the receivable is deferred.

Note 8 - Permissive Sales and Use Tax

In January, 1993, the County Commissioners by resolution imposed three-quarters of one percent tax on all retail sales made in the County, except sales on motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. Effective during 2000, the County Commissioners decreased the tax by one-quarter of one percent to one-half of one percent. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection.

The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of the month. The State Auditor then has five days in which to draw the warrant payable to the County. Proceeds of the tax are credited to the general fund and the general obligation bond retirement debt service fund.

In 2003, the County Commissioners, by emergency resolution, imposed a one year additional half percent increase in the County sales tax. This brought the total tax to one percent effective April 1, 2003 to March 31, 2004. The Sales and Use issue was placed on the November 2003 ballot and was rejected by the voters. The one half percent sales tax then expired March 31, 2004.

On April 6, 2005 the County Commissioners passed two resolutions which levied an additional two 0.25 percent county sales and use taxes to become effective on July 1, 2005. The resolutions brought the County's sales and use tax up to 1.0 percent.

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For the Year Ended December 31, 2006

Note 9 - Receivables

Receivables at December 31, 2006, consisted of taxes, accounts (billings for user charged services including unbilled utility services), special assessments, interfund, accrued interest, alimony and child support, notes and intergovernmental receivables arising from grants, entitlements, and shared revenues. Except for alimony and child support collected and distributed through an agency fund, receivables are considered collectible in full. Utility accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

	Accounts Receivable	Estimated Uncollectible	Net Receivable
Alimony and Child Support	\$35,236,666	\$20,606,402	\$14,630,264

Special assessments expected to be collected in more than one year amount to \$3,958,334 in the general obligation bond retirement fund. At December 31, 2006 the amount of delinquent special assessments was \$123,973.

Loans expected to be collected in more than one year amount to \$938,188 in the revolving loan special revenue fund. At December 31, 2006 there were no delinquent loans.

A summary of the principal items of intergovernmental receivables follows:

	Amount
<i>Governmental Activities</i>	
Grants	\$4,758,649
Local Government	2,961,395
Motor Vehicle License Tax	2,357,795
Homestead and Rollback	1,488,293
Motor Vehicle Gas Tax	1,247,396
State Reimbursements	791,152
City of Warren - Correctional Facility	322,060
Election Results	268,336
County Reimbursements	105,339
<i>Total Governmental Activities</i>	\$14,300,415

Note 10 – Capital Leases

The County has existing leases for a street sweeper, an excavator, a vehicle storage tank, and a phone system. These lease obligations meet the criteria of a capital lease as defined by Financial Accounting Standards Board Statement Number 13, "Accounting for Leases," and have been recorded on the government-wide statements. The equipment has been capitalized in the amount of \$1,555,404, the present value of the minimum lease payments at the inception of the lease in governmental activities.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

The assets acquired through capital leases are as follows:

	Governmental Funds	Internal Service	Total
<i>Asset:</i>			
Equipment	\$968,530	\$586,874	\$1,555,404
Less: Accumulated Depreciation	(194,323)	(352,125)	(546,448)
Total Book Value as of December 31, 2006	\$774,207	\$234,749	\$1,008,956

The following is a schedule of the future long-term minimum lease payments required under the capital lease and present value of the minimum lease payments is as follows:

Year Ending December 31,	Governmental Funds	Internal Service	Total
2007	\$144,384	\$137,998	\$282,382
2008	144,384	137,997	282,381
2009	143,785	0	143,785
2010	47,181	0	47,181
2011	99,228	0	137,997
Total Minimum Lease Payments	578,962	275,995	854,957
Less: Amount Representing Interest	(77,899)	(18,003)	(95,902)
Present Value of Minimum Lease	\$501,063	\$257,992	\$759,055

Capital lease payments have been reclassified and are reflected as debt service in the fund financial statements for the general fund and the motor vehicle gas tax special revenue fund. These expenditures are reflected as program expenditures on a budgetary basis.

Note 11 - Grants

The County received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall position of the County.

Note 12 - Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. For all County employees, all accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Upon retirement or death, unused sick leave is paid at varying rates depending on length of service.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Note 13 - Capital Assets

Capital asset activity for the year ended December 31, 2006, was as follows:

	Balance 12/31/05	Additions	Reductions	Balance 12/31/06
Governmental Activities:				
Capital assets not being depreciated				
Land	\$2,455,762	\$36,135	\$0	\$2,491,897
Construction in progress	748,124	232,031	0	980,155
Total capital assets not being depreciated	<u>3,203,886</u>	<u>268,166</u>	<u>0</u>	<u>3,472,052</u>
Capital assets being depreciated				
Buildings and improvements	60,141,871	1,120,638	0	61,262,509
Equipment, furniture and fixtures	18,536,166	2,352,889	(903,992)	19,985,063
Vehicles	9,271,660	1,058,129	(178,154)	10,151,635
Infrastructure	96,325,980	1,225,400	0	97,551,380
Total capital assets being depreciated	<u>184,275,677</u>	<u>5,757,056</u>	<u>(1,082,146)</u>	<u>188,950,587</u>
Accumulated depreciation				
Buildings and improvements	(28,818,630)	(2,733,786)	0	(31,552,416)
Equipment, furniture and fixtures	(14,353,312)	(1,857,555)	578,348	(15,632,519)
Vehicles	(7,247,051)	(374,623)	178,154	(7,443,520)
Infrastructure	(51,496,583)	(3,960,123)	0	(55,456,706)
Total accumulated depreciation	<u>(101,915,576)</u>	<u>(8,926,087) *</u>	<u>756,502</u>	<u>(110,085,161)</u>
Capital assets being depreciated, net	<u>82,360,101</u>	<u>(3,169,031)</u>	<u>(325,644)</u>	<u>78,865,426</u>
Governmental activities capital assets, net	<u>\$85,563,987</u>	<u>(\$2,900,865)</u>	<u>(\$325,644)</u>	<u>\$82,337,478</u>
Business type activities:				
Capital assets not being depreciated				
Land	\$214,879	\$18,340	\$0	\$233,219
Construction in progress	744,653	1,821,191	(363,028)	2,202,816
Total capital assets not being depreciated	<u>959,532</u>	<u>1,839,531</u>	<u>(363,028)</u>	<u>2,436,035</u>
Capital assets being depreciated				
Buildings and improvements	13,459,150	5,608	0	13,464,758
Equipment, furniture and fixtures	1,601,500	76,917	0	1,678,417
Vehicles	1,055,023	102,267	(26,116)	1,131,174
Infrastructure	60,861,510	3,381,937	0	64,243,447
Total capital assets being depreciated	<u>\$76,977,183</u>	<u>\$3,566,729</u>	<u>(\$26,116)</u>	<u>\$80,517,796</u>

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

	Balance 12/31/05	Additions	Reductions	Balance 12/31/06
Business type activities:				
Accumulated depreciation				
Buildings and improvements	(\$10,512,772)	(\$234,755)	\$0	(\$10,747,527)
Equipment, furniture and fixtures	(1,077,592)	(121,057)	0	(1,198,649)
Vehicles	(800,724)	(36,091)	26,116	(810,699)
Infrastructure	(33,602,592)	(2,516,157)	0	(36,118,749)
Total accumulated depreciation	(45,993,680)	(2,908,060)	26,116	(48,875,624)
Capital assets being depreciated, net	30,983,503	658,669	0	31,642,172
Business type activities capital assets, net	\$31,943,035	\$2,498,200	(\$363,028)	\$34,078,207

* Depreciation expense was charged to governmental activities as follows:

General Government:	
Legislative and Executive	\$3,297,418
Judicial	140,329
Public Safety	500,002
Public Works	4,157,445
Health	561,074
Human Services	269,819
Total	<u>\$8,926,087</u>

Note 14 - Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2006, the County contracted with CORSA for insurance coverage as follows:

General Liability	\$1,000,000
Law Enforcement Liability	1,000,000
Public Officials Liability	1,000,000
Automobile Liability	1,000,000
Building and Contents - Actual Cash Value	187,051,836
Other Property Insurance:	
Extra Expense	1,000,000
Flood and Earthquakes	100,000,000
Valuable Papers	1,000,000
Comprehensive Boiler and Machinery	100,000,000
Crime Coverage	1,000,000
Excess Liability	1,000,000

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County has elected to provide medical benefits through a self insured program. The maintenance of these benefits is accounted for in the Hospitalization internal service fund. An excess coverage insurance (stop loss) policy covers annual claims in excess of \$100,000 per individual and \$1,000,000 for the County as a whole. Incurred but not reported claims of \$534,318 have been accrued as a liability based on a review of January, 2006 billings provided by the County Auditor's Office.

The County participates in the State Workers' Compensation retrospective rating and payment system. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for employees injured in 2006. The maintenance of these benefits is accounted for in the Workers' Compensation internal service fund. Incurred but not reported claims of \$3,414,526 have been accrued as a liability at December 31, 2006, based on an estimate by the County Auditor's Office.

The claims liability of \$3,948,844 reported in the internal service funds at December 31, 2006, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses. Changes in the funds' claims liability amounts for 2005 and 2006 were:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2005	3,596,729	8,284,310	7,537,227	\$4,343,812
2006	4,343,812	8,552,197	8,947,165	3,948,844

Note 15 - Defined Benefit Pension Plan

A. Ohio Public Employees Retirement System

The County participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (614) 222-6701 or (800) 222-7377.

For the year ended December 31, 2006, the members of all three plans, except those in law enforcement participating in the traditional plan, were required to contribute 9 percent of their annual covered salaries. Members participating in the traditional plan who were in law enforcement contributed 10.1 percent of their annual covered salary. The County's contribution rate for pension benefits for 2006 was 13.7 percent, except for those plan members in law enforcement or public safety. For those classifications, the County's pension contributions were 16.93 percent of covered payroll. The Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2006, 2005, and 2004 were \$7,816,984, \$5,041,793, and \$4,644,244 respectively; 92.47 percent has been contributed for 2006 and 100 percent for 2005 and 2004. Contributions to the member-directed plan for 2006 were \$51,735 made by the County and \$33,986 made by the plan members.

B. State Teachers Retirement System

Certified teachers, employed by the school for the Mental Retardation and Developmental Disabilities, participate in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 East Broad Street, Columbus, OH 43215-3371 or by calling (614) 227-4090, or by visiting the STRS Ohio website at www.strsoh.org.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on member contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. DC and Combined Plan members will transfer to the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan. Existing members with less than five years of service credit as of June 30, 2001, were given the option of making a one time irrevocable decision to transfer their account balances from the existing DB Plan into the DC Plan or the Combined Plan. This option expired on December 31, 2001. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Trumbull County, Ohio
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Plan members were required to contribute 10 percent of their annual covered salaries. The County was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to the DB Plan for the years ended December 31, 2006, 2005, and 2004 were \$249,294, \$237,671, and \$227,194 respectively; 69.38 percent has been contributed for 2006 and 100 percent for 2005 and 2004. No contributions to the member-directed plan for 2006 were made by the County or by the plan members.

Note 16 - Postemployment Benefits

A. Ohio Public Employees Retirement System

The Ohio Public Employees Retirement System (OPERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit with either the traditional or combined plans. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Members of the member-directed plan do not qualify for postretirement health care coverage. A portion of each employer's contribution to the traditional or combined plans is set aside for the funding of postretirement health care based on authority granted by State statute. The 2006 local government employer contribution rate was 13.7 percent of covered payroll (16.93 percent for public safety and law enforcement); 4.5 percent of covered payroll was the portion that was used to fund health care.

Benefits are advance-funded using the entry age normal actuarial cost method. Significant actuarial assumptions, based on OPERS's latest actuarial review performed as of December 31, 2005, include a rate of return on investments of 6.5 percent, an annual increase in active employee total payroll of 4 percent compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between 0.50 percent and 6.3 percent based on additional annual pay increases. Health care premiums were assumed to increase between .5 to 6 percent annually for the next nine years and 4 percent annually after nine years.

All investments are carried at market. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets annually, not to exceed a 12 percent corridor.

The number of active contributing participants in the traditional and combined plans was 369,214. The number of active contributing participants for both plans used in the December 31, 2005, actuarial valuation was 358,804. Actual employer contributions and the actuarially required contribution amounts are the same. OPERS's net assets available for payment of benefits at December 31, 2005, (the latest information available) were \$11.1 billion. The actuarially accrued liability and the unfunded actuarial accrued liability were \$31.3 billion and \$20.2 billion, respectively.

On September 9, 2004, the OPERS Retirement Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. To improve the solvency of the Health Care Fund, OPERS created a separate investment pool for health care assets. Member and employer contribution rates increased as of January 1, 2006, and January 1, 2007, which will allow additional funds to be allocated to the health care plan.

Trumbull County, Ohio
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B. State Teachers Retirement System

Comprehensive health care benefits are provided to retired teachers and their dependents through the State Teachers Retirement System (STRS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the System based on authority granted by State statute. The system is funded on a pay-as-you-go basis.

All STRS Ohio retirees who participate in the DB or Combined Plans and their dependents are eligible for health care coverage. The STRS Ohio Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. All benefit recipients pay a portion of the health care costs in the form of a monthly premium. By law, the cost of coverage paid from STRS Ohio funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2006, the STRS Ohio Board allocated employer contributions equal to one percent of covered payroll to the Health Care Stabilization Fund. For the County, this amount equaled \$19,176 for 2006.

STRS pays health care benefits from the Health Care Stabilization Fund. At June 30, 2006, the balance in the Fund was \$3.5 billion. For the year ended June 30, 2006, net health care costs paid by STRS were \$282,743,000 and STRS had 119,184 eligible benefit recipients.

Note 17 - Joint Venture

The Geauga/Trumbull Solid Waste District (the District), formerly the Joint Solid Waste District, is a governmental joint venture between Geauga and Trumbull Counties providing services to dispose of industrial waste. The board of directors consists of six members, the three County Commissioners of each of the member counties. The degree of control exercised by any participating County is limited to its representation on the Board. The District does not have any outstanding debt. The continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the County. Due to sufficient revenues from the haulers, it was determined that additional contributions were not needed in 2006. Complete financial statements can be obtained from the Geauga/Trumbull Solid Waste District, Geauga County, Ohio.

Note 18 – Fund Obligations

On April 4, 2006, the County issued \$1,365,000 in bond anticipation notes at an interest of 4.00 percent. The bond anticipation notes were issued to refinance the Goist waterline and Brookfield Westhill sewer line improvements. On October 4, 2006 the notes were defeased and issued as a special assessment bond and general obligation bond, respectively. The notes, although issued for a business-type asset, were paid with governmental monies.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Note 19 - Long Term Debt

Original issue amounts and interest rates of the County's debt issues were as follows:

Debt Issue	Interest Rate	Original Issue	Year Of Maturity
Business-Type Activities			
<i>General Obligation Bonds:</i>			
Water Project - 2004	1.5 to 3.37 %	\$192,003	2014
Wastewater Treatment Plant - 2004	1.5 to 3.37	740,000	2014
Weathersfield Hilltop Sewer - 2004	1.5 to 4.2	235,000	2023
Sewer District Improvement - Elm Road - 1999	6.00	22,500	2019
<i>Revenue Bonds:</i>			
Hilltop Sanitary Sewer - 2003	4.25	1,856,000	2043
Shannon Road Sanitary Sewer - 2006	4.25	900,000	2046
<i>OPWC Loans:</i>			
Logan Arms Sewer Replacement - 2002	0.00	80,530	2016
Newton Manor Sewer Replacement - 2005	0.00	308,780	2024
5th Avenue Pump Station Replacement - 2001	0.00	283,495	2022
Water Project - 1995	0.00	277,045	2014
Youngstown/Warren Regional Airport Waterline Project - 2002	0.00	194,567	2022
Warren Township Meadowbrook Waterline Project - 2002	0.00	118,126	2022
Kings Graves Waterline Project - 2004	0.00	274,900	2024
<i>OWDA Loans:</i>			
Girard Sewer - 1988	8.48	1,260,299	2007
Brookfield Sewer - 1988	8.48	4,850,702	2007
Mosquito Creek Sewer - 1987	10.54	8,548,133	2011
Governmental Activities			
<i>General Obligation Bonds:</i>			
Road and Sewer District Improvements - 2004	1.5 to 3.7	660,000	2017
Agriculture and Family Education Center - 2004	1.5 to 4.25	1,745,000	2023
Geographic Information Systems - 2004	1.5 to 3.375	2,580,000	2013
West Hill Sewer Project - 2006	4.0 to 4.25	1,530,000	2026
Belmont Avenue Water Main - 2006	4.0 to 4.25	305,000	2026
Western Reserve Greenway - 2004	1.5 to 3.375	280,000	2023
Jail Construction - 1995	4.5 to 5.85	13,364,906	2010
Court of Appeals - 2001	3.25 to 5.2	2,230,000	2020
County Administration Building - 2001	3.25 to 5.2	4,770,000	2020
Brookfield Water Tank - 2001	3.25 to 5.2	355,000	2020
Engineering Building - 2001	3.25 to 5.2	1,625,000	2020
<i>Special Assessment Bonds:</i>			
Water District Improvement - Johnson Park - 2004	1.5 to 3.7	305,000	2017
Sewer District Improvement - Goist Lane Water Line- 2006	4.00 to 5.25	30,000	2026
Sewer District Improvement - Elm Road - 1999	6.00	197,500	2019
Water District Improvement - Logan Avenue - 1998	4.6 to 5.00	600,000	2018
Water District Improvement - McKinley Heights - 1998	4.6 to 5.00	550,000	2018
Sewer and Water Improvements - 2004	1.5 to 3.37	2,037,997	2014
Water District Improvement - Logan Arms - 2001	3.4 to 5.25	220,000	2021
<i>OPWC Loans:</i>			
Precast Structure Project - 2002	0.00	400,000	2022
Rehabilitation Project - 2005	0.00	281,352	2024
Rehabilitation Project - 2005	0.00	400,000	2026
Rehabilitation Project - 2005	0.00	347,128	2026
<i>OWDA Loan - Mosquito Creek - 1987</i>	10.54	3,422,483	2011
<i>Notes Payable</i>	4.00 to 4.13	18,235,000	2007

Trumbull County, Ohio
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Changes in the County's long-term obligations during 2006 were as follows:

	Outstanding 12/31/05	Additions	Reductions	Outstanding 12/31/06	Amounts Due in One Year
Business Type Activities					
General Obligation Bonds					
Water Fund					
Water Project	\$159,285	\$0	(\$16,359)	\$142,926	\$15,929
Unamortized Premium	1,719	0	(191)	1,528	0
Unamortized Accounting Loss	(10,473)	0	1,163	(9,310)	0
Total Water Fund	<u>150,531</u>	<u>0</u>	<u>(15,387)</u>	<u>135,144</u>	<u>15,929</u>
Sewer Fund					
Wastewater Treatment Plant	615,000	0	(60,000)	555,000	60,000
Unamortized Premium	6,678	0	(742)	5,936	0
Unamortized Accounting Loss	(25,845)	0	2,872	(22,973)	0
Total Wastewater Treatment Plant	<u>595,833</u>	<u>0</u>	<u>(57,870)</u>	<u>537,963</u>	<u>60,000</u>
Weathersfield Hilltop Sewer	215,000	0	(10,000)	205,000	10,000
Sewer District Improvement - Elm Road	18,209	0	(818)	17,391	921
Total Sewer Fund	<u>829,042</u>	<u>0</u>	<u>(68,688)</u>	<u>760,354</u>	<u>70,921</u>
<i>Total General Obligation Bonds</i>	<u>979,573</u>	<u>0</u>	<u>(84,075)</u>	<u>895,498</u>	<u>86,850</u>
Revenue Bonds					
Hilltop Sanitary Sewer	1,818,400	0	(20,000)	1,798,400	20,900
Shannon Road Sanitary Sewer	0	900,000	0	900,000	11,700
<i>Total Revenue Bonds</i>	<u>1,818,400</u>	<u>900,000</u>	<u>(20,000)</u>	<u>2,698,400</u>	<u>32,600</u>
OPWC Loans					
Sewer Fund					
Logan Arms Sewer Replacement	44,293	0	(4,026)	40,267	4,026
Newton Manor Sewer Replacement	293,341	0	(15,439)	277,902	15,439
5th Avenue Pump Station Replacement	240,970	0	(14,174)	226,796	14,174
Total Sewer Fund	<u>578,604</u>	<u>0</u>	<u>(33,639)</u>	<u>544,965</u>	<u>33,639</u>
Water Fund					
Water Project	123,846	0	(13,760)	110,086	13,760
Youngstown/Warren Regional Airport Waterline Project	160,519	0	(9,728)	150,791	9,728
Warren Township Meadowbrook Waterline Project	97,455	0	(5,906)	91,549	5,906
Kings Graves Waterline Project	254,281	0	(13,746)	240,535	13,746
Total Water Fund	<u>636,101</u>	<u>0</u>	<u>(43,140)</u>	<u>592,961</u>	<u>43,140</u>
<i>Total OPWC Loans</i>	<u>1,214,705</u>	<u>0</u>	<u>(76,779)</u>	<u>1,137,926</u>	<u>76,779</u>
OWDA Loans					
Girard Sewer	179,087	0	(117,789)	61,298	61,298
Brookfield Sewer	906,759	0	(434,938)	471,821	471,821
Mosquito Creek Sewer	3,510,587	0	(459,002)	3,051,585	502,877
<i>Total OWDA Loans</i>	<u>4,596,433</u>	<u>0</u>	<u>(1,011,729)</u>	<u>3,584,704</u>	<u>1,035,996</u>
Notes Payable					
Liberty/Shannon Road BAN	1,075,000	0	(1,075,000)	0	0
Compensated Absences	<u>206,852</u>	<u>52,963</u>	<u>(13,413)</u>	<u>246,402</u>	<u>5,081</u>
<i>Total Business Type Activities</i>	<u>\$9,890,963</u>	<u>\$952,963</u>	<u>(\$2,280,996)</u>	<u>\$8,562,930</u>	<u>\$1,237,306</u>

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

	Outstanding 12/31/05	Additions	Reductions	Outstanding 12/31/06	Amounts Due in One Year
Governmental Activities					
General Obligation Bonds					
Road and Sewer District Improvements	\$575,000	\$0	(\$40,000)	\$535,000	\$40,000
Unamortized Premium	4,519	0	(376)	4,143	0
Unamortized Accounting Loss	(19,626)	0	1,636	(17,990)	0
Total Road and Sewer District Improvements	559,893	0	(38,740)	521,153	40,000
Agriculture and Family Education Center	1,595,000	0	(70,000)	1,525,000	70,000
Unamortized Premium	405	0	(22)	383	0
Total Agriculture and Family Education Center	1,595,405	0	(70,022)	1,525,383	70,000
Geographic Information Systems	2,095,000	0	(240,000)	1,855,000	245,000
Unamortized Premium	26,861	0	(3,357)	23,504	0
Total Geographic Information Systems	2,121,861	0	(243,357)	1,878,504	245,000
West Hill Sewer Project	0	1,530,000	0	1,530,000	49,000
Unamortized Premium	0	24,100	(301)	23,799	0
Total West Hill Sewer Project	0	1,554,100	(301)	1,553,799	49,000
Belmont Avenue Water Main	0	305,000	0	305,000	10,000
Unamortized Premium	0	4,709	(59)	4,650	0
Total Belmont Avenue Water Main	0	309,709	(59)	309,650	10,000
Western Reserve Greenway	255,000	0	(10,000)	245,000	10,000
Jail Construction	4,214,906	0	(1,205,000)	3,009,906	1,270,000
Court of Appeals	1,805,000	0	(85,000)	1,720,000	90,000
County Administration Building	3,855,000	0	(185,000)	3,670,000	195,000
Brookfield Water Tank	290,000	0	(15,000)	275,000	15,000
Engineering Building	1,320,000	0	(65,000)	1,255,000	65,000
Total General Obligation Bonds	16,017,065	1,863,809	(1,917,479)	15,963,395	2,059,000
Special Assessment Bonds					
with Governmental Commitment					
Water District Improvement - Johnson Park	265,000	0	(20,000)	245,000	20,000
Unamortized Premium	2,208	0	(184)	2,024	0
Unamortized Accounting Loss	(38,062)	0	3,172	(34,890)	0
Total Water District Imp. - Johnson Park	229,146	0	(17,012)	212,134	20,000
Goist Lane Water Line	0	30,000	0	30,000	1,000
Unamortized Premium	0	563	(7)	556	0
Total Water District Imp. - Johnson Park	0	30,563	(7)	30,556	1,000
Sewer District Improvement - Elm Road	159,791	0	(7,182)	152,609	8,079
Water District Improvement - Logan Avenue	450,000	0	(25,000)	425,000	25,000
Water District Improvement - McKinley Heights	415,000	0	(25,000)	390,000	25,000
Sewer and Water Improvements	1,690,715	0	(173,641)	1,517,074	169,072
Unamortized Premium	18,242	0	(2,027)	16,215	0
Unamortized Accounting Loss	(111,693)	0	12,410	(99,283)	0
Total Sewer and Water District Imp.	2,622,055	0	(220,440)	2,401,615	227,151
Water District Improvement - Logan Arms	190,000	0	(10,000)	180,000	10,000
Total Special Assessment Bonds	\$3,041,201	\$30,563	(\$247,459)	\$2,824,305	\$258,151

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

	Outstanding 12/31/05	Additions	Reductions	Outstanding 12/31/06	Amounts Due in One Year
Notes Payable					
County Computer Software	\$1,200,000	\$1,200,000	(\$1,200,000)	\$1,200,000	\$0
McKinley Heights Sewer Phase II	1,237,000	1,237,000	(1,237,000)	1,237,000	0
Brookefield Center South Sewer	145,000	145,000	(145,000)	145,000	0
Champion Water Tower	470,000	470,000	(470,000)	470,000	0
TIF Turnpike Interchange Project	215,000	215,000	(215,000)	215,000	0
Belmont Avenue Water Line	300,000	300,000	(600,000)	0	0
911 Emergency Service #1	800,000	800,000	(800,000)	800,000	0
911 Emergency Service #2	700,000	700,000	(700,000)	700,000	0
Southeast Water District #1	2,005,000	2,005,000	(2,005,000)	2,005,000	0
Southeast Water District #1	0	195,000	0	195,000	0
Health Dept - Building Improvement	188,000	188,000	(188,000)	188,000	0
Park Porter Building Acquisition	0	725,000	0	725,000	0
Park Porter Building Construction	0	3,000,000	0	3,000,000	0
Henn-Hyde Sewer	0	1,130,000	0	1,130,000	0
East Central Sewer	0	2,150,000	0	2,150,000	0
Lakeshore Drive Sewer	0	1,800,000	0	1,800,000	0
State Road Sewer Improvements	0	125,000	0	125,000	0
Scott Street Sewer Improvements	0	500,000	0	500,000	0
Caldwallader-Sonk Sewer	0	200,000	0	200,000	0
Braceville-Robinson Sewer	0	250,000	0	250,000	0
Brookfield Center North	0	300,000	0	300,000	0
County Building Improvements	0	600,000	0	600,000	0
<i>Total Notes</i>	<u>7,260,000</u>	<u>18,235,000</u>	<u>(7,560,000)</u>	<u>17,935,000</u>	<u>0</u>
OPWC Loans					
Precast Structure Project	330,000	0	(20,000)	310,000	20,000
Rehabilitation Project	267,284	0	(14,068)	253,216	14,068
Rehabilitation Project	348,660	51,340	(10,000)	390,000	20,000
Rehabilitation Project	330,827	16,301	(17,356)	329,772	17,356
<i>Total OPWC Loans</i>	<u>1,276,771</u>	<u>67,641</u>	<u>(61,424)</u>	<u>1,282,988</u>	<u>71,424</u>
OWDA Loan - Mosquito Creek	1,246,951	0	(163,036)	1,083,915	178,621
Capital Leases	532,104	601,481	(374,530)	759,055	240,266
Compensated Absences	4,754,050	76,383	(11,194)	4,819,239	26,570
Claims Payable	3,398,654	802,851	(786,979)	3,414,526	552,718
<i>Total Governmental Activities</i>	<u>\$37,526,796</u>	<u>\$21,677,728</u>	<u>(\$11,122,101)</u>	<u>\$48,082,423</u>	<u>\$3,386,750</u>

During 2006, Trumbull County issued \$51,340 and \$16,301 in Ohio Public Works Commission Loans. The proceeds of these loans were used for County infrastructure rehabilitation projects. The County issued \$1,530,000 and \$305,000 in general obligation bonds with a premium of \$24,100 and \$4,709 with interest rates varying from 4.0 percent to 4.25 percent for both issues. The proceeds of the general obligation bonds were used for the West Hill Sewer project and the Belmont Avenue water main project. The County issued a \$900,000 Revenue bond with an interest rate of 4.25. The proceeds were used for the Shannon Road sanitary sewer project.

In 2004, the County defeased various bond issues both General Obligation and Special Assessment in order to take advantage of lower interest rates. The proceeds of the new bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. On December 31, 2006, \$3,188,437 of these bonds outstanding was considered defeased.

Trumbull County, Ohio

*Notes to the Basic Financial Statements
For the Year Ended December 31, 2006*

General obligation bonds reported in governmental activities are a direct obligation of the County and will be paid from the general obligation bond retirement debt service fund using property tax revenues. Special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the County. Business type activity general obligation bonds will be paid from user charges. The Ohio Water Development Authority (OWDA) loans will be paid from revenues derived by the County from the operation of the water and sewer system as well as special assessments. The Capital Leases will be paid from the motor vehicle gas tax special revenue fund and the telephone rotary internal service fund.

Compensated absences reported in the “compensated absences payable” account will be paid from the fund from which the employees' salaries are paid. These funds include the general fund, public assistance, county board of mental retardation, community mental health, children services, motor vehicle gasoline tax, bureau of support, real estate assessment, dog and kennel, delinquent real estate tax assessment collector, certificate of title, emergency 911, youth services, probate court, elderly affairs, drug task force, water, sewer, hospitalization and workers' compensation.

The Logan Arms Sewer Replacement, Newton Manor Sewer Replacement, Water Project, Youngstown/Warren Regional Airport Waterline Project, the Warren Township Meadowbrook Waterline Project, King Graves Waterline OPWC loans, and the 5th Avenue Pump Station Replacement will be paid with user charges from the sewer and water enterprise funds respectively. The Precast Structure Project Loan and the Rehabilitation Project will be paid from the motor vehicle gas tax special revenue fund.

On April 4, 2006, the County issued \$18,235,000 of bond anticipation notes at a rate of 4.00 percent maturing on April 4, 2007. These notes were used for various construction and improvement projects throughout the County. The notes are backed by the full faith and credit of Trumbull County.

The following is a summary of the County's future annual principal and interest requirements to retire general obligation, special assessment, OWDA and OPWC long-term obligations:

Business-Type Activities

	General Obligation Bonds		Revenue Bonds		OPWC	OWDA Loans	
	Principal	Interest	Principal	Interest	Loans Principal	Principal	Interest
2007	\$86,850	\$64,131	\$32,600	\$76,432	\$76,779	\$1,035,996	\$236,929
2008	92,382	64,728	31,043	75,546	76,779	551,289	167,105
2009	98,243	61,989	32,367	74,622	76,781	604,711	131,257
2010	93,776	58,961	33,731	73,658	76,780	663,669	91,725
2011	99,206	55,918	35,135	72,654	76,781	729,039	47,835
2012 - 2016	339,640	49,080	199,398	522,134	356,382	0	0
2017 - 2021	80,220	16,493	245,640	475,997	294,965	0	0
2022 - 2026	30,000	1,913	302,364	419,180	102,679	0	0
2027 - 2031	0	0	372,402	349,224	0	0	0
2032 - 2036	0	0	458,582	263,068	0	0	0
2037 - 2041	0	0	564,434	156,993	0	0	0
2042 - 2046	0	0	390,704	38,974	0	0	0
Total	\$920,317	\$373,213	\$2,698,400	\$2,598,482	\$1,137,926	\$3,584,704	\$674,851

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Governmental Activities

	General Obligation Bonds		Special Assessment Bonds		OWDA Loans		OPWC
	Principal	Interest	Principal	Interest	Principal	Interest	Loan
2007	\$2,059,000	\$620,274	\$258,151	\$117,784	\$178,621	\$70,904	\$71,424
2008	1,436,518	1,244,276	268,618	109,827	195,816	59,355	71,424
2009	1,423,363	1,255,294	277,757	100,820	214,791	46,622	71,423
2010	1,412,025	1,263,168	288,225	91,356	235,733	32,580	71,424
2011	889,000	440,702	297,794	81,211	258,954	16,990	71,423
2012 - 2016	4,220,000	1,649,140	1,213,357	228,903	0	0	357,118
2017 - 2021	3,595,000	670,795	325,781	35,280	0	0	357,117
2022 - 2026	890,000	99,022	10,000	1,275	0	0	211,635
Total	\$15,924,906	\$7,242,671	\$2,939,683	\$766,456	\$1,083,915	\$226,451	\$1,282,988

During 1995, the County entered into a contractual agreement with the City of Warren for the construction of a jail facility which is located in the City. The project is being financed by general obligation bonds issued in 1997 by Trumbull County. All proceeds were received by the County and the County is responsible for the debt retirement. The total amounts owed to Trumbull County by the City of Warren for its share of the bonds are \$322,060, or 10.70 percent of the debt. This amount has been recorded on the County's books as an intergovernmental receivable in the general obligation bond retirement fund.

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2006, are an overall debt margin of \$61,263,229 an unvoted debt margin of \$6,639,912.

Industrial Development Revenue Bonds

The County has issued eight issues of industrial development revenue bonds in the aggregate outstanding principal amount of \$18,175,962 at December 31, 2006, for facilities used by private corporations or other entities. The County is not obligated in any way to pay debt charges on the bonds from any of its funds, and therefore they have been excluded entirely from the County's debt presentation. There has not been and is not any condition of default under the bonds or the related financing documents.

Note 20 – Interfund Transactions

A. Interfund Balances

Interfund balances at December 31, 2006, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting records and (3) payments between funds are made. All are expected to be paid within one year.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Interfund Receivable							
Interfund Payable	General	Public Assistance	Water	Sewer	Other Governmental Funds	Internal Service	Totals
General	\$0	\$0	\$0	\$0	\$0	\$646,080	\$646,080
Public Assistance	17,050	0	0	0	4,608	231,035	252,693
County Board of Mental Retardation	0	0	333	334	0	522,885	523,552
Community Mental Health	17,544	0	0	0	0	14,191	31,735
Children Services	0	0	0	0	0	185,750	185,750
Construction	0	0	0	203,000	0	0	203,000
Water	0	0	0	0	0	12,461	12,461
Sewer	0	0	0	0	0	76,543	76,543
Internal Service	0	0	0	0	0	1,631	1,631
Other Governmental Funds	56,202	119,497	0	0	0	411,684	587,383
Totals	\$90,796	\$119,497	\$333	\$203,334	\$4,608	\$2,102,260	\$2,520,828

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2006, consisted of the following:

Transfers From							
Transfers To	General	Children Services	Construction	Water	Sewer	Other Governmental Funds	Totals
General	\$0	\$0	\$0	\$0	\$0	\$5,043	\$5,043
Public Assistance	1,193,300	0	0	0	0	0	1,193,300
General Obligation Bond Retirement	0	0	416,187	63,551	352,934	25,235	857,907
Construction	0	0	0	0	0	635,000	635,000
Water	0	0	0	0	329,161	0	329,161
Sewer	0	0	0	906,262	0	0	906,262
Other Governmental Funds	1,929,244	2,000,000	0	0	196,016	26,430	4,151,690
Totals	\$3,122,544	\$2,000,000	\$416,187	\$969,813	\$878,111	\$691,708	\$8,078,363

The general fund transfers to the public assistance special revenue fund were to cover the mandated share of program costs certified by the Ohio Department of Human Services (ODHS). The remaining general fund transfers were made to move unrestricted balances to support programs and projects accounted for in other nonmajor governmental funds. The water and sewer enterprise funds transfers to the general obligation bond retirement debt service fund were for principal and interest payments on bond issues. The water and sewer enterprise funds transfers to each other were to cover shared annual administrative costs of operations per resolution. The sewer enterprise fund transfers to the construction capital projects fund were an annual allocation for replacement costs, per resolution. The children services special revenue fund transfer to the permanent improvement capital projects fund was to cover the costs of real estate taxes on various parcels purchased for the construction of a Children's Group Home. The redevelopment special revenue fund and the construction capital projects fund transfers to the general obligation bond retirement debt service fund were for principal and interest payments on bond and note issues. The youth services special revenue fund transfer to the drug prosecution unit special revenue fund was for a local grant match requirement. The revolving loan economic development special revenue fund transfer to the community development fund was to cover the non-federal share of total project costs for the Kinsman Sewer project per resolution.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Note 21 – Pending Litigation

During 2002, the State of Ohio, Environmental Protection Agency (EPA), filed suit against the Trumbull County Board of Commissions as a result of an investigation from the Trumbull County Board of Health for areas in the County failing to have a sewer system which is causing violations in health standards.

Litigation between the State of Ohio, Environmental Protection Agency and the County Commissioners, named as third-party plaintiff and counter-claimant and the Board of Health named as third-party defendant was concluded in January 2007 through the filing of a Consent Judgment Entry. In accordance with the Consent Judgment Entry, the County was able to prioritize the project set their own timetable for completion of the projects enumerated. It also allows the County to extend the project timetables if, after due diligence, the requisite funding for a specific project cannot be obtained. The County has committed to do the enumerated projects and commit funds of approximately \$50,000,000 from years 2010 through 2020.

Note 22 - Jointly Governed Organizations

A. *Western Reserve Port Authority (Port Authority)*

The Western Reserve Port Authority is statutorily created as a separate and distinct political subdivision of the State. The eight Port Authority Board Members are appointed equally by the Trumbull and Mahoning County Commissioners. The Port Authority adopts its own budget, authorizes expenditures, and hires and fires its own staff. As of January 2004, the County began collecting a 2 percent Hotel and Lodging Tax to fund the Port Authority's operation. In March 2004, the Board of Trumbull County Commissioners allocated the entire 4 percent collections of the Hotel Lodging Tax for the use by the Western Reserve Port Authority effective May 1, 2004. In addition, the County contributed \$150,000 in to the Western Reserve Port Authority in 2004. The Board of County Commissioners passed a new resolution effective as of May 1, 2005, allocating 2 percent of the 4 percent lodging tax to be paid to the Port Authority. The remaining 2 percent will be paid to the newly established Trumbull County Tourism Board.

B. *Family and Children First Council*

The Family and Children First Council provides services to multi-need youth in Trumbull County. Members of the Council include Trumbull County Board of Mental Retardation, Mental Health Board, Warren City School District, Trumbull County Children Services Board, Trumbull County Board of Health, Ohio Department of Youth Services, Trumbull County Common Pleas Court, Trumbull County Human Services, Western Reserve Care System, City of Warren, Trumbull County Educational Service Center and Trumbull County Mental Health Center. The operation of the Council is controlled by an advisory committee which consists of a representative from each agency. Funding comes from each of the participants. In 2006, the County did not contribute to the Family and Children First Council.

C. *Northeast Ohio Community Alternative Program (N.E.O.C.A.P.)*

N.E.O.C.A.P. is a community based corrections facility that provided residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a Judicial Corrections Board consisting of seven common pleas court judges. The members consist of two judges each from Trumbull and Lake Counties and one judge each from Ashtabula, Geauga and Portage Counties. The Board adopts its own budget, authorizes expenditures and hires and fires its own staff. Funding comes from the State.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

D. North East Ohio Network (N.E.O.N.)

N.E.O.N. is a council of governments formed to provide a regional effort in administering, managing and operating programs for certain individuals with developmental disabilities. Participating counties include Trumbull, Columbiana, Geauga, Lake, Mahoning, Medina, Portage and Stark counties. N.E.O.N.'s operation is controlled by their board which is comprised of the superintendent's of Mental Retardation and Developmental Disabilities of each participating county. N.E.O.N. adopts its own budget, authorized expenditures and hires and fires its own staff. During 2006, N.E.O.N received sufficient revenues from State grant monies and no additional funds were needed from the participants.

Note 23 - Related Organizations

A. Private Industry Council

The Private Industry Council is statutorily created under Section 1702.26 of the Ohio Revised Code. The twenty-eight members of the Private Industry Council are appointed by the Trumbull County Board of Commissioners. The County is not financially accountable for the Council nor is the Council financially dependent on the County. The Council adopts its own budget, authorizes expenditures, hires and fires staff and does not rely on the County to finance deficits.

B. Trumbull County Public Library

The Trumbull County Board of Commissioners is responsible for appointing a voting majority of the Trumbull County Public Library Board; however, the County cannot influence the Library's operation nor does the Library represent a potential financial benefit or burden on the County. The County serves in a ministerial capacity as the taxing authority for the Library. Once the Library determines to present a levy to the voters, including the determination of its rate and duration, the County must place the levy on the ballot. The Library determines its own budget. The Library did not receive any funding from the County during 2006.

C. Trumbull County Tourism Board

The Trumbull County Tourism Board was created during 2005 to take the place of the Trumbull County Convention and Visitors Bureau which was eliminated. The purpose of the Board is to encourage development for Trumbull County by promoting travel within the County. On May 5, 2005, the Trumbull County Board of Commissioners adopted a resolution establishing the Trumbull County Tourism Board as the designated recipient of 2 percent of the 4 percent lodging excise tax funds.

D. Trumbull County Metropolitan Park District (District)

The Probate Judge of the County appoints the three Park District Commissioners. The District hires and fires staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The District serves as its own taxing and debt issuance authority and is a related organization of the County. The District received \$75,000 from the County during 2006.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Note 24 - Related Party Transactions

During 2006, Trumbull County provided facilities, certain equipment, transportation and salaries for administration, implementation and supervision of its programs to Fairhaven Sheltered Workshop, Inc. Fairhaven Sheltered Workshop, a discretely presented component unit of Trumbull County, reported \$2,605,580 for such contributions. Fairhaven Sheltered Workshop recorded operating revenues and expenses at cost or fair market as applicable, to the extent the contribution is related to the vocational purpose of the Workshop.

Note 25 - Subsequent Events

On March 29, 2007, the County issued \$15,980,000 of notes at a rate of 4.00% percent, maturing on March 27, 2008, in anticipation of the issuance of bonds for the following purposes.

Amount	Purpose
\$3,065,000	Acquisition and Improvements to Park-Porter Building
2,290,000	Improving the Southeast Water District
2,200,000	Improvements to East Central Bazetta Sewer
1,840,000	Improvements to Lakeshore Drive Sewer -Bazetta Township
1,290,000	Expanding and Improvements to McKinley Heights Sewer-Phase II
1,250,000	Acquiring and Installing Computer Equipment and Related Systems
1,155,000	Improvements to Henn-Hyde Sewer
655,000	Little Squaw Creek Interceptor Sewer
505,000	Improvements to Devon Drive Sewer
490,000	Constructing, Improving and Equipping the Champion Water Tower
325,000	Improvements to Scott Street Sewer - Newton Township
315,000	Extending and Improving the Brookfield Center North Sewer
310,000	Improvements to Cadwallader-Sonk Sewer - Bazetta Township
155,000	Extending and Improving the Brookfield Center South Sewer
135,000	Improvements to State Road Sewer - Champion Township
<u>\$15,980,000</u>	Total Notes

On March 29, 2007, the County issued the following general obligation bonds:

Debt Issue	Interest Rate	Original Issue	Year of Maturity
Governmental Activities			
Emergency 911 Service Capital Improvements	3.75-5.00 %	\$70,000	2026
Park-Porter Building Improvements	3.75-5.00	725,000	2026
County Building Improvements	3.75-5.00	600,000	2026
Road Improvement	3.75-5.00	230,000	2026
Health Department Building Improvement	3.75-5.00	195,000	2026

Note 26 - Fairhaven Sheltered Workshop, Inc.

A. Summary of Significant Accounting Policies

Fairhaven Sheltered Workshop, Inc. was incorporated in the State of Ohio in May, 1967. Effective January 23, 1996, the Secretary of the State of Ohio, recorded a name change for Fairhaven Sheltered Workshop, Inc. to Fairhaven Industries, Inc.

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Fairhaven Industries, Inc. (the Organization) provides labor skills training and employment as mandated by the State to be provided to mentally retarded adults. Most of the services are provided directly through the Trumbull County Board of Mental Retardation. Some of the costs associated with this program are paid directly by the Trumbull County Board of Mental Retardation. This data is included as part of the statement of activities and changes in net assets.

Income Taxes

The Organization is a publicly-supported nonprofit organization as described in Section 501 (c)(3) of the Internal Revenue Code and is exempt from federal, state and local income taxes. In addition, Fairhaven Industries, Inc. has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509 (a) of the Internal Revenue Code. There was no unrelated business income for 2006, 2005.

Method of Accounting

The financial statements have been prepared utilizing the accrual basis of accounting.

Basis of Presentation

The Organization uses an enterprise fund to report financial position and the results of its operations. This fund uses the economic resources measurement focus and the accrual basis of accounting.

Public Support and Revenue

The Organization's major source of income is from sales and services to the public and companies. The Organization grants credit to customers on open account (no collateral required), who are generally located in Northeast Ohio. Contributions from the general public are nominal. In addition, the Organization receives support from the Trumbull County Board of Mental Retardation to cover some of the program costs. These costs, totaling \$2,605,580 as calculated by the Trumbull County Board of Mental Retardation, are included in the statement of activities as support and in-kind contributions.

Estimates

The preparation of financial statement in conformity with generally accepted accounting principles requires the use of management's estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

The Organization considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Investments

Investments are composed of certificates of deposit with maturities of greater than three months. Investments are stated at cost which approximates fair value.

Accounts Receivable

Accounts receivable represent amounts due from charge contracts for services. Substantially all amounts are considered collectible by management, therefore no allowance for bad debts has been provided

Trumbull County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Inventory

Inventories are stated at the lower of cost or market. Cost is determined substantially by the first-in, first-out method. Market value is based on replacement cost.

Capital Assets

Capital assets are recorded at cost. Maintenance, repairs and minor renewals are charged to expense as incurred. When assets are sold, or otherwise disposed of, the related cost and accumulated depreciation are removed from the accounts and any profit or loss arising from such disposition is included as income or expense in the year in which sold.

Depreciation is based on the estimated useful lives computed on the straight-line method.

<u>Description</u>	<u>Estimated Lives</u>
Buildings	20 Years
Machinery and Equipment	5-7 Years

B. Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities.

C. Concentration of Credit Risk

Fairhaven Industries, Inc., maintains cash balances at several financial institutions located in Northeast Ohio. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$100,000. At December 31, 2006, the Organization had \$249,266 in excess of the FDIC insurance limits. It is the opinion of management that the solvency of the referenced financial institutions is not of particular concern at this time.

D. In-Kind

The value of in-kind services are calculated based in the method prescribed by the State of Ohio, Ohio Department of MRDD and received directly from the Trumbull County Board of Mental Retardation and Trumbull County to be entered on the financial statements and Form 990.

E. Leases

Fairhaven Industries, Inc. leases space located at Ohio Commerce Center in Lordstown, Ohio for warehouse storage. Minimum annual rental is \$15,932.

F. Restatement of Prior Year's Net Assets

During 2006, it was determined that capital assets were overstated. The adjustment decreased net assets by \$51,980 from \$696,690 to \$644,710 at December 31, 2005.

Combining and Individual Fund Statements and Schedules

Nonmajor Special Revenue Funds

To account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) which are legally restricted to expenditure for specified purposes.

Motor Vehicle Gasoline Tax Fund- To account for revenue derived from motor vehicle license and gasoline taxes and interest. Expenditures in this special revenue fund are restricted by State law to County road and bridge repair/improvement programs.

Child Support Fund - To account for Federal, State and local revenues used to administer the County Bureau of Support.

Real Estate Assessment Fund - To account for State-mandated County-wide real estate reappraisals that are funded by charges to political subdivisions located within the County.

Indigent Guardianship Fund - To account for any costs expended by the court involving an indigent guardian.

Dog and Kennel Fund - To account for the dog warden's operations, financed by sales of dog tags and kennel permits and by fine collections.

Community Based Correctional Facility Fund - To account for State grant monies received to construct and operate a correctional facility where the County has administrative involvement with the grant.

Probate Court Fund - To account for court costs expended on specific supplies as stated within the Revised Code.

Domestic Violence Shelter Fund - To account for revenues from marriage license fees and additional fees for annulment/divorce/dissolution to be used for funding a shelter for domestic violence victims.

Drug Law Enforcement Fund - To account for revenue collected from fines for drug violations used by the Sheriff's and Prosecutor's office for the enforcement of drug laws and the investigation and prosecution of drug violations.

Delinquent Real Estate Tax Assessment Collector Fund - To account for five percent of all collected delinquent real estate taxes, personal property taxes and manufactured home taxes for the purpose of collecting delinquent real estate taxes.

Certificate of Title Fund - To account for funds retained by the Clerk of Courts from costs incurred in processing titles under Chapters 1548 and 4505, Revised Code.

Recorders Supplemental Fund - To account for monies received from County Recorder fees to be used to computerize the Recorder's office.

Emergency 911 Fund - To account for tax revenue used in establishing, equipping, furnishing, operating and maintaining a County-wide 911 system of safety answering points.

(continued)

Nonmajor Special Revenue Funds (continued)

Youth Services Fund - To account for grant monies received from the State Department of Youth Services and used for placement of children, a juvenile delinquency diversion program, juvenile delinquency prevention and other related activities.

Elderly Affairs Fund - To account for Federal and local funds used to provide meals for and to transport senior citizens.

Community Development Fund - To account for revenue received from the Federal government to be expended for administrative costs of the community development block grant program.

Senior Citizens Levy Fund - To account for revenue received from property taxes and local funds to maintain senior citizens services or facilities.

Drug Prosecution Unit Fund - To account for Federal grants and local funds used to prosecute drug offenders who operate in more than one jurisdiction.

Revolving Loan-Economic Development Fund - To account for Federal monies and loan repayments used to make loans for economic development projects within the County.

Indigent Drivers Alcohol Treatment Fund - To account for the costs of enforcing laws prohibiting driving under the influence and for educational programs concerning the dangers of driving under the influence.

Trumbull Area Coordinated Transportation Fund - To account for State grant monies received to operate a transportation service to area schools for mentally challenged and disabled citizens of the County.

Hillside Administration Fund - To account for the residual balance of Hillside Hospital. These monies will be used to pay any additional costs related to the close out of Hillside Hospital.

Law Enforcement Trust Fund – To account for net proceeds of forfeited contraband or forfeited contraband monies used in accordance with Senate Bill No. 258.

Law Enforcement Agency Fund – To account for receipt money from the sale of contraband as well as to pay the costs of seizure, storage, maintenance and provision of security for the contraband.

Community Oriented Policing Service Fund – To account for State and Federal grants received for the Federal Cops programs used to expand policing programs in their jurisdiction. This fund did not have any budgeted activity in 2006, therefore, budgetary information is not provided.

Drug Task Force Fund – To account for Federal grant monies received to assist the sheriff in conducting a multi-county cooperative and coordinate investigative approach to drug, gang, violent crime investigations and pharmaceutical diversion investigations.

Marine Patrol Fund – To account for State grant monies received to assist the sheriff in patrol of recreational watercraft.

Redevelopment Fund – To account for service payments in lieu of taxes to secure payment of the obligation issued to finance public infrastructure improvements.

(continued)

Nonmajor Special Revenue Funds (continued)

Local Law Enforcement Block Grant Fund – To account for Federal grant monies received enabling the sheriff to install wireless equipment to assist in reducing crime and improve public safety.

Community Gun Violence Block Grant Fund – To account for Federal grant monies received to assist in prosecuting violent firearm related crime offenders.

Homeland Security Fund – To account for federal monies used to build on progress made with previous Homeland Security Funds to enhance the capabilities of local first responders.

FEMA Community Emergency Response Fund – To account for federal grant monies received to assist in training new members of CERTS and to use them as volunteers in special projects to improve community's preparedness.

Workforce Development Fund – To account for federal monies received to help in a quick turnaround of revenues received and disbursed.

HAVA Voter Register System Grant Fund – To account for Help America Vote Act grant monies received to upgrade or improve the computer system for voter registration.

Nonmajor Capital Projects Funds

Capital projects funds are established to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Court Computerization Fund - To account for court fees collected to pay for computer equipment and the upkeep of the equipment for the court.

Permanent Improvement Fund - To account for revenue received for major capital improvement expenditures.

County Computerization Fund - To account for monies received to pay for computer equipment and the upkeep of the equipment for the GIS County Mapping Project and the Sheriff Auto ID System Project.

Court Security Fund - To account for court fees collected to pay for security equipment and enhanced security measures and the upkeep of the equipment for the court.

Clean Ohio Conservation Fund - To account for monies to preserve green space and farmland, improve outdoor recreation, and revitalize blighted neighborhoods by cleaning up and redeveloping polluted properties.

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2006

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$15,265,814	\$5,857,080	\$21,122,894
Cash and Cash Equivalents			
In Segregated Accounts	1,477	0	1,477
Materials and Supplies Inventory	536,190	0	536,190
Accrued Interest Receivable	15,763	4,850	20,613
Accounts Receivable	955,526	33,934	989,460
Interfund Receivable	4,608	0	4,608
Intergovernmental Receivable	5,533,151	0	5,533,151
Prepaid Items	9,178	2,729	11,907
Property Taxes Receivable	2,711,988	0	2,711,988
Loans Receivable	998,432	0	998,432
<i>Total Assets</i>	<u>\$26,032,127</u>	<u>\$5,898,593</u>	<u>\$31,930,720</u>
Liabilities			
Accounts Payable	\$188,004	\$69,438	\$257,442
Accrued Wages	419,965	0	419,965
Contracts Payable	54,693	48,000	102,693
Intergovernmental Payable	600,312	0	600,312
Matured Compensated Absences Payable	8,255	0	8,255
Matured OPWC Loans Payable	15,712	0	15,712
Interfund Payable	587,383	0	587,383
Deferred Revenue	7,660,312	0	7,660,312
<i>Total Liabilities</i>	<u>9,534,636</u>	<u>117,438</u>	<u>9,652,074</u>
Fund Balances			
Reserved for Encumbrances	1,782,945	772,773	2,555,718
Reserved for Loans Receivable	938,188	0	938,188
Unreserved, Undesignated, Reported in:			
Special Revenue Funds	13,776,358	0	13,776,358
Capital Projects Funds	0	5,008,382	5,008,382
<i>Total Fund Balances</i>	<u>16,497,491</u>	<u>5,781,155</u>	<u>22,278,646</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$26,032,127</u>	<u>\$5,898,593</u>	<u>\$31,930,720</u>

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2006

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues			
Property and Other Local Taxes	\$2,735,536	\$0	\$2,735,536
Intergovernmental	23,780,283	484,342	24,264,625
Interest	124,029	21,976	146,005
Fees, Licenses and Permits	546,525	324,370	870,895
Fines and Forfeitures	954,131	287,608	1,241,739
Rentals and Royalties	11,925	0	11,925
Charges for Services	3,467,604	0	3,467,604
Contributions and Donations	9,405	0	9,405
Special Assessments	18,821	0	18,821
Other	183,237	0	183,237
<i>Total Revenues</i>	<u>31,831,496</u>	<u>1,118,296</u>	<u>32,949,792</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	4,768,668	0	4,768,668
Judicial	809,035	0	809,035
Public Safety	3,434,743	0	3,434,743
Public Works	12,459,391	0	12,459,391
Health	92,774	0	92,774
Human Services	5,930,706	0	5,930,706
Economic Development and Assistance	721,026	0	721,026
Capital Outlay	0	1,451,014	1,451,014
Intergovernmental	3,458,949	0	3,458,949
Debt Service:			
Principal Retirement	316,529	0	316,529
Interest and Fiscal Charges	10,319	0	10,319
<i>Total Expenditures</i>	<u>32,002,140</u>	<u>1,451,014</u>	<u>33,453,154</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(170,644)</u>	<u>(332,718)</u>	<u>(503,362)</u>
Other Financing Sources (Uses)			
Inception of Capital Lease	585,612	0	585,612
OPWC Loans Issued	67,641	0	67,641
Transfers In	2,151,690	2,000,000	4,151,690
Transfers Out	(291,708)	(400,000)	(691,708)
<i>Total Other Financing Sources (Uses)</i>	<u>2,513,235</u>	<u>1,600,000</u>	<u>4,113,235</u>
<i>Net Change in Fund Balances</i>	2,342,591	1,267,282	3,609,873
<i>Fund Balances Beginning of Year</i>	<u>14,154,900</u>	<u>4,513,873</u>	<u>18,668,773</u>
<i>Fund Balances End of Year</i>	<u>\$16,497,491</u>	<u>\$5,781,155</u>	<u>\$22,278,646</u>

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2006

	<u>Motor Vehicle Gasoline Tax</u>	<u>Child Support</u>	<u>Real Estate Assessment</u>	<u>Indigent Guardianship</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,290,107	\$329,161	\$4,038,428	\$84,287
Cash and Cash Equivalents				
In Segregated Accounts	0	0	0	0
Materials and Supplies Inventory	536,190	0	0	0
Accrued Interest Receivable	13,260	0	0	0
Accounts Receivable	1,860	804,053	0	0
Interfund Receivable	0	0	0	0
Intergovernmental Receivable	4,425,237	0	0	0
Prepaid Items	475	0	228	0
Property Taxes Receivable	0	0	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$7,267,129</u>	<u>\$1,133,214</u>	<u>\$4,038,656</u>	<u>\$84,287</u>
Liabilities				
Accounts Payable	\$10,654	\$10,030	\$0	\$8,593
Accrued Wages	135,932	108,428	25,125	0
Contracts Payable	27,225	0	5,385	0
Intergovernmental Payable	542,490	21,251	4,924	0
Matured Compensated Absences Payable	8,255	0	0	0
Matured OPWC Loans Payable	15,712	0	0	0
Interfund Payable	220,070	263,537	18,458	0
Deferred Revenue	3,840,410	0	0	0
<i>Total Liabilities</i>	<u>4,800,748</u>	<u>403,246</u>	<u>53,892</u>	<u>8,593</u>
Fund Balances				
Reserved for Encumbrances	1,091,616	65,470	97,939	0
Reserved for Loans Receivable	0	0	0	0
Unreserved, Undesignated (Deficit)	1,374,765	664,498	3,886,825	75,694
<i>Total Fund Balances</i>	<u>2,466,381</u>	<u>729,968</u>	<u>3,984,764</u>	<u>75,694</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$7,267,129</u>	<u>\$1,133,214</u>	<u>\$4,038,656</u>	<u>\$84,287</u>

(continued)

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2006

	Dog and Kennel	Probate Court	Domestic Violence Shelter	Drug Law Enforcement
Assets				
Equity in Pooled Cash and Cash Equivalents	\$123,567	\$317,186	\$27,347	\$58,033
Cash and Cash Equivalents				
In Segregated Accounts	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Accounts Receivable	0	3,545	2,894	0
Interfund Receivable	0	0	0	0
Intergovernmental Receivable	0	0	0	0
Prepaid Items	0	0	0	0
Property Taxes Receivable	0	0	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$123,567</u>	<u>\$320,731</u>	<u>\$30,241</u>	<u>\$58,033</u>
Liabilities				
Accounts Payable	\$0	\$0	\$27,347	\$0
Accrued Wages	7,528	0	0	0
Contracts Payable	0	220	0	0
Intergovernmental Payable	1,476	0	0	0
Matured Compensated Absences Payable	0	0	0	0
Matured OPWC Loans Payable	0	0	0	0
Interfund Payable	5,135	0	0	0
Deferred Revenue	0	0	0	0
<i>Total Liabilities</i>	<u>14,139</u>	<u>220</u>	<u>27,347</u>	<u>0</u>
Fund Balances				
Reserved for Encumbrances	16,606	2,341	0	0
Reserved for Loans Receivable	0	0	0	0
Unreserved, Undesignated (Deficit)	92,822	318,170	2,894	58,033
<i>Total Fund Balances</i>	<u>109,428</u>	<u>320,511</u>	<u>2,894</u>	<u>58,033</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$123,567</u>	<u>\$320,731</u>	<u>\$30,241</u>	<u>\$58,033</u>

Delinquent Real Estate Tax Assessment Collector	Certificate of Title	Recorders Supplemental	Emergency 911	Youth Services	Elderly Affairs
\$645,283	\$9,375	\$277,474	\$371,480	\$2,408,010	\$256,549
0	0	0	0	0	1,477
0	0	0	0	0	0
0	0	0	0	0	0
800	92,891	325	9,118	0	40,040
0	0	0	0	0	4,608
0	0	0	0	0	17,734
0	157	4,451	3,867	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$646,083</u>	<u>\$102,423</u>	<u>\$282,250</u>	<u>\$384,465</u>	<u>\$2,408,010</u>	<u>\$320,408</u>
\$2,855	\$0	\$0	\$2,831	\$16,414	\$33,435
12,191	19,712	0	72,387	22,174	15,064
0	0	0	0	21,863	0
2,389	3,864	0	14,188	4,346	2,953
0	0	0	0	0	0
0	0	0	0	0	0
7,833	9,197	0	40,360	0	14,085
0	0	0	0	0	17,734
<u>25,268</u>	<u>32,773</u>	<u>0</u>	<u>129,766</u>	<u>64,797</u>	<u>83,271</u>
4,301	1,903	3,509	19,966	90,118	61,273
0	0	0	0	0	0
<u>616,514</u>	<u>67,747</u>	<u>278,741</u>	<u>234,733</u>	<u>2,253,095</u>	<u>175,864</u>
<u>620,815</u>	<u>69,650</u>	<u>282,250</u>	<u>254,699</u>	<u>2,343,213</u>	<u>237,137</u>
<u>\$646,083</u>	<u>\$102,423</u>	<u>\$282,250</u>	<u>\$384,465</u>	<u>\$2,408,010</u>	<u>\$320,408</u>

(continued)

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2006

	<u>Community Development</u>	<u>Senior Citizens Levy</u>	<u>Drug Prosecution Unit</u>	<u>Revolving Loan- Economic Development</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$472,028	\$2,122,700	\$13,291	\$352,668
Cash and Cash Equivalents				
In Segregated Accounts	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Accrued Interest Receivable	0	0	0	2,503
Accounts Receivable	0	0	0	0
Interfund Receivable	0	0	0	0
Intergovernmental Receivable	0	112,623	0	0
Prepaid Items	0	0	0	0
Property Taxes Receivable	0	2,711,988	0	0
Loans Receivable	0	0	0	998,432
<i>Total Assets</i>	<u>\$472,028</u>	<u>\$4,947,311</u>	<u>\$13,291</u>	<u>\$1,353,603</u>
Liabilities				
Accounts Payable	\$1,050	\$58,945	\$2,008	\$0
Accrued Wages	0	0	0	0
Contracts Payable	0	0	0	0
Intergovernmental Payable	0	0	0	0
Matured Compensated Absences Payable	0	0	0	0
Matured OPWC Loans Payable	0	0	0	0
Interfund Payable	0	0	0	0
Deferred Revenue	0	2,824,611	0	0
<i>Total Liabilities</i>	<u>1,050</u>	<u>2,883,556</u>	<u>2,008</u>	<u>0</u>
Fund Balances				
Reserved for Encumbrances	130,102	5,669	5,371	38,828
Reserved for Loans Receivable	0	0	0	938,188
Unreserved, Undesignated (Deficit)	340,876	2,058,086	5,912	376,587
<i>Total Fund Balances</i>	<u>470,978</u>	<u>2,063,755</u>	<u>11,283</u>	<u>1,353,603</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$472,028</u>	<u>\$4,947,311</u>	<u>\$13,291</u>	<u>\$1,353,603</u>

Indigent Drivers Alcohol Treatment	Trumbull Area Coordinated Transportation	Hillside Administration	Law Enforcement Trust	Law Enforcement Agency	Drug Task Force
\$315,042	\$65	\$429,387	\$59,656	\$3,235	\$47,722
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$315,042</u>	<u>\$65</u>	<u>\$429,387</u>	<u>\$59,656</u>	<u>\$3,235</u>	<u>\$47,722</u>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
5,762	0	0	0	0	2,455
0	0	0	0	0	0
<u>5,762</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,455</u>
2,887	0	0	3,143	0	0
0	0	0	0	0	0
<u>306,393</u>	<u>65</u>	<u>429,387</u>	<u>56,513</u>	<u>3,235</u>	<u>45,267</u>
<u>309,280</u>	<u>65</u>	<u>429,387</u>	<u>59,656</u>	<u>3,235</u>	<u>45,267</u>
<u>\$315,042</u>	<u>\$65</u>	<u>\$429,387</u>	<u>\$59,656</u>	<u>\$3,235</u>	<u>\$47,722</u>

(continued)

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2006

	<u>Redevelopment</u>	<u>Local Law Enforcement Block Grant</u>	<u>Community Gun Violence Block Grant</u>	<u>Homeland Security</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$152,232	\$6,104	\$38,875	\$15,795
Cash and Cash Equivalents				
In Segregated Accounts	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Accounts Receivable	0	0	0	0
Interfund Receivable	0	0	0	0
Intergovernmental Receivable	0	0	0	39,355
Prepaid Items	0	0	0	0
Property Taxes Receivable	0	0	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$152,232</u>	<u>\$6,104</u>	<u>\$38,875</u>	<u>\$55,150</u>
Liabilities				
Accounts Payable	\$0	\$0	\$0	\$13,842
Accrued Wages	0	0	1,424	0
Contracts Payable	0	0	0	0
Intergovernmental Payable	0	0	2,431	0
Matured Compensated Absences Payable	0	0	0	0
Matured OPWC Loans Payable	0	0	0	0
Interfund Payable	0	0	491	0
Deferred Revenue	0	0	0	39,355
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>4,346</u>	<u>53,197</u>
Fund Balances				
Reserved for Encumbrances	0	0	396	141,507
Reserved for Loans Receivable	0	0	0	0
Unreserved, Undesignated (Deficit)	152,232	6,104	34,133	(139,554)
<i>Total Fund Balances</i>	<u>152,232</u>	<u>6,104</u>	<u>34,529</u>	<u>1,953</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$152,232</u>	<u>\$6,104</u>	<u>\$38,875</u>	<u>\$55,150</u>

FEMA Community Emergency Response	Workforce Development	Total Nonmajor Special Revenue Funds
\$52	\$675	\$15,265,814
0	0	1,477
0	0	536,190
0	0	15,763
0	0	955,526
0	0	4,608
0	938,202	5,533,151
0	0	9,178
0	0	2,711,988
0	0	998,432
<u>\$52</u>	<u>\$938,877</u>	<u>\$26,032,127</u>
\$0	\$0	\$188,004
0	0	419,965
0	0	54,693
0	0	600,312
0	0	8,255
0	0	15,712
0	0	587,383
0	938,202	7,660,312
<u>0</u>	<u>938,202</u>	<u>9,534,636</u>
0	0	1,782,945
0	0	938,188
52	675	13,776,358
<u>52</u>	<u>675</u>	<u>16,497,491</u>
<u>\$52</u>	<u>\$938,877</u>	<u>\$26,032,127</u>

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006

	Motor Vehicle Gasoline Tax	Child Support	Real Estate Assessment	Indigent Guardianship
Revenues				
Property and Other Local Taxes	\$0	\$0	\$0	\$0
Intergovernmental	10,058,429	3,515,651	0	0
Interest	100,649	0	0	0
Fees, Licenses and Permits	5,940	0	0	0
Fines and Forfeitures	148,606	0	0	0
Rentals and Royalties	5,925	0	0	0
Charges for Services	16,239	1,175,260	1,735,309	23,348
Contributions and Donations	9,405	0	0	0
Special Assessments	18,821	0	0	0
Other	156,804	0	0	0
<i>Total Revenues</i>	<u>10,520,818</u>	<u>4,690,911</u>	<u>1,735,309</u>	<u>23,348</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	0	1,174,887	0
Judicial	0	0	0	46,484
Public Safety	0	0	0	0
Public Works	11,013,557	0	0	0
Health	0	0	0	0
Human Services	0	4,672,618	0	0
Economic Development and Assistance	0	0	0	0
Intergovernmental	0	0	0	0
Debt Service:				
Principal Retirement	316,529	0	0	0
Interest and Fiscal Charges	10,319	0	0	0
<i>Total Expenditures</i>	<u>11,340,405</u>	<u>4,672,618</u>	<u>1,174,887</u>	<u>46,484</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(819,587)</u>	<u>18,293</u>	<u>560,422</u>	<u>(23,136)</u>
Other Financing Sources (Uses)				
Inception of Capital Lease	585,612	0	0	0
OPWC Loans Issued	67,641	0	0	0
Transfers In	0	100,000	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>653,253</u>	<u>100,000</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(166,334)	118,293	560,422	(23,136)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>2,632,715</u>	<u>611,675</u>	<u>3,424,342</u>	<u>98,830</u>
<i>Fund Balances End of Year</i>	<u><u>\$2,466,381</u></u>	<u><u>\$729,968</u></u>	<u><u>\$3,984,764</u></u>	<u><u>\$75,694</u></u>

Dog and Kennel	Community Based Correctional Facility	Probate Court	Domestic Violence Shelter	Drug Law Enforcement	Delinquent Real Estate Tax Assessment Collector
\$0	\$0	\$0	\$0	\$0	\$458,728
0	3,458,949	15,949	0	38,303	0
0	0	1,098	0	0	0
339,331	0	0	48,338	0	0
0	0	42,103	0	16,362	0
0	0	0	0	0	0
3,549	0	3,173	0	0	4,115
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	21,448
<u>342,880</u>	<u>3,458,949</u>	<u>62,323</u>	<u>48,338</u>	<u>54,665</u>	<u>484,291</u>
0	0	0	0	0	438,619
0	0	83,889	0	0	0
320,925	0	0	0	40,772	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	51,535	0	0
0	0	0	0	0	0
0	3,458,949	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>320,925</u>	<u>3,458,949</u>	<u>83,889</u>	<u>51,535</u>	<u>40,772</u>	<u>438,619</u>
<u>21,955</u>	<u>0</u>	<u>(21,566)</u>	<u>(3,197)</u>	<u>13,893</u>	<u>45,672</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	1,000	0
0	0	(5,043)	0	(24,586)	0
<u>0</u>	<u>0</u>	<u>(5,043)</u>	<u>0</u>	<u>(23,586)</u>	<u>0</u>
21,955	0	(26,609)	(3,197)	(9,693)	45,672
<u>87,473</u>	<u>0</u>	<u>347,120</u>	<u>6,091</u>	<u>67,726</u>	<u>575,143</u>
<u>\$109,428</u>	<u>\$0</u>	<u>\$320,511</u>	<u>\$2,894</u>	<u>\$58,033</u>	<u>\$620,815</u>

(continued)

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2006

	Certificate of Title	Recorders Supplemental	Emergency 911	Youth Services
Revenues				
Property and Other Local Taxes	\$0	\$0	\$0	\$0
Intergovernmental	0	0	0	889,593
Interest	0	0	0	0
Fees, Licenses and Permits	0	0	0	0
Fines and Forfeitures	617,833	107,486	0	0
Rentals and Royalties	0	0	0	0
Charges for Services	10,480	0	361,143	0
Contributions and Donations	0	0	0	0
Special Assessments	0	0	0	0
Other	0	0	0	0
<i>Total Revenues</i>	<u>628,313</u>	<u>107,486</u>	<u>361,143</u>	<u>889,593</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	172,420	0	0
Judicial	678,662	0	0	0
Public Safety	0	0	1,775,714	1,016,029
Public Works	0	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
Economic Development and Assistance	0	0	0	0
Intergovernmental	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>678,662</u>	<u>172,420</u>	<u>1,775,714</u>	<u>1,016,029</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(50,349)</u>	<u>(64,934)</u>	<u>(1,414,571)</u>	<u>(126,436)</u>
Other Financing Sources (Uses)				
Inception of Capital Lease	0	0	0	0
OPWC Loans Issued	0	0	0	0
Transfers In	60,000	0	1,700,000	0
Transfers Out	0	0	0	(1,577)
<i>Total Other Financing Sources (Uses)</i>	<u>60,000</u>	<u>0</u>	<u>1,700,000</u>	<u>(1,577)</u>
<i>Net Change in Fund Balances</i>	9,651	(64,934)	285,429	(128,013)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>59,999</u>	<u>347,184</u>	<u>(30,730)</u>	<u>2,471,226</u>
<i>Fund Balances End of Year</i>	<u><u>\$69,650</u></u>	<u><u>\$282,250</u></u>	<u><u>\$254,699</u></u>	<u><u>\$2,343,213</u></u>

Elderly Affairs	Community Development	Senior Citizens Levy	Drug Prosecution Unit	Revolving Loan- Economic Development	Indigent Drivers Alcohol Treatment
\$0	\$0	\$2,276,808	\$0	\$0	\$0
750,653	1,239,459	223,742	111,117	298,973	0
0	0	0	0	22,282	0
0	17,500	0	0	0	28,281
0	0	0	7,470	0	14,271
0	0	0	0	0	0
57,243	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
4,945	0	0	0	0	0
<u>812,841</u>	<u>1,256,959</u>	<u>2,500,550</u>	<u>118,587</u>	<u>321,255</u>	<u>42,552</u>
0	0	0	139,371	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	1,445,639	0	0	0	0
0	0	0	0	0	32,392
929,758	0	276,795	0	0	0
0	0	0	0	721,026	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>929,758</u>	<u>1,445,639</u>	<u>276,795</u>	<u>139,371</u>	<u>721,026</u>	<u>32,392</u>
<u>(116,917)</u>	<u>(188,680)</u>	<u>2,223,755</u>	<u>(20,784)</u>	<u>(399,771)</u>	<u>10,160</u>
0	0	0	0	0	0
0	0	0	0	0	0
210,000	0	0	17,740	19,197	0
0	(19,197)	(160,000)	0	0	0
<u>210,000</u>	<u>(19,197)</u>	<u>(160,000)</u>	<u>17,740</u>	<u>19,197</u>	<u>0</u>
93,083	(207,877)	2,063,755	(3,044)	(380,574)	10,160
144,054	678,855	0	14,327	1,734,177	299,120
<u>\$237,137</u>	<u>\$470,978</u>	<u>\$2,063,755</u>	<u>\$11,283</u>	<u>\$1,353,603</u>	<u>\$309,280</u>

(continued)

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2006

	Trumbull Area Coordinated Transportation	Hillside Administration	Law Enforcement Trust	Law Enforcement Agency
Revenues				
Property and Other Local Taxes	\$0	\$0	\$0	\$0
Intergovernmental	0	0	0	0
Interest	0	0	0	0
Fees, Licenses and Permits	0	0	0	0
Fines and Forfeitures	0	0	0	0
Rentals and Royalties	0	6,000	0	0
Charges for Services	0	0	5,546	0
Contributions and Donations	0	0	0	0
Special Assessments	0	0	0	0
Other	0	40	0	0
<i>Total Revenues</i>	<u>0</u>	<u>6,040</u>	<u>5,546</u>	<u>0</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	0	0	0
Judicial	0	0	0	0
Public Safety	0	0	11,498	0
Public Works	0	0	0	0
Health	0	60,382	0	0
Human Services	0	0	0	0
Economic Development and Assistance	0	0	0	0
Intergovernmental	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>60,382</u>	<u>11,498</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>0</u>	<u>(54,342)</u>	<u>(5,952)</u>	<u>0</u>
Other Financing Sources (Uses)				
Inception of Capital Lease	0	0	0	0
OPWC Loans Issued	0	0	0	0
Transfers In	0	0	22,086	5,000
Transfers Out	0	0	(12,086)	(5,000)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>10,000</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	0	(54,342)	4,048	0
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>65</u>	<u>483,729</u>	<u>55,608</u>	<u>3,235</u>
<i>Fund Balances End of Year</i>	<u>\$65</u>	<u>\$429,387</u>	<u>\$59,656</u>	<u>\$3,235</u>

Community Oriented Policing Service	Drug Task Force	Marine Patrol	Redevelopment	Local Law Enforcement Block Grant
\$0	\$0	\$0	\$0	\$0
266	177,424	0	0	0
0	0	0	0	0
0	0	0	79,340	0
0	0	0	0	0
0	0	0	0	0
0	72,199	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
266	249,623	0	79,340	0
0	0	0	0	0
0	0	0	0	0
0	219,866	0	0	0
0	0	195	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	219,866	195	0	0
266	29,757	(195)	79,340	0
0	0	0	0	0
0	0	0	0	0
0	16,667	0	0	0
0	0	0	(64,219)	0
0	16,667	0	(64,219)	0
266	46,424	(195)	15,121	0
(266)	(1,157)	195	137,111	6,104
\$0	\$45,267	\$0	\$152,232	\$6,104

(continued)

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2006

	Community Gun Violence Block Grant	Homeland Security	FEMA Community Emergency Response	Workforce Development
Revenues				
Property and Other Local Taxes	\$0	\$0	\$0	\$0
Intergovernmental	9,255	616,576	1,975	2,371,469
Interest	0	0	0	0
Fees, Licenses and Permits	27,795	0	0	0
Fines and Forfeitures	0	0	0	0
Rentals and Royalties	0	0	0	0
Charges for Services	0	0	0	0
Contributions and Donations	0	0	0	0
Special Assessments	0	0	0	0
Other	0	0	0	0
<i>Total Revenues</i>	<u>37,050</u>	<u>616,576</u>	<u>1,975</u>	<u>2,371,469</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	467,477	5,100	2,370,794
Judicial	0	0	0	0
Public Safety	43,013	0	0	0
Public Works	0	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
Economic Development and Assistance	0	0	0	0
Intergovernmental	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>43,013</u>	<u>467,477</u>	<u>5,100</u>	<u>2,370,794</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(5,963)</u>	<u>149,099</u>	<u>(3,125)</u>	<u>675</u>
Other Financing Sources (Uses)				
Inception of Capital Lease	0	0	0	0
OPWC Loans Issued	0	0	0	0
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>(5,963)</u>	<u>149,099</u>	<u>(3,125)</u>	<u>675</u>
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>40,492</u>	<u>(147,146)</u>	<u>3,177</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u>\$34,529</u>	<u>\$1,953</u>	<u>\$52</u>	<u>\$675</u>

HAVA Voter Register System Grant	Total Nonmajor Special Revenue Funds
\$0	\$2,735,536
2,500	23,780,283
0	124,029
0	546,525
0	954,131
0	11,925
0	3,467,604
0	9,405
0	18,821
0	183,237
<u>2,500</u>	<u>31,831,496</u>
0	4,768,668
0	809,035
6,926	3,434,743
0	12,459,391
0	92,774
0	5,930,706
0	721,026
0	3,458,949
0	316,529
0	10,319
<u>6,926</u>	<u>32,002,140</u>
<u>(4,426)</u>	<u>(170,644)</u>
0	585,612
0	67,641
0	2,151,690
0	(291,708)
<u>0</u>	<u>2,513,235</u>
(4,426)	2,342,591
<u>4,426</u>	<u>14,154,900</u>
<u>\$0</u>	<u>\$16,497,491</u>

Trumbull County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2006

	<u>Court Computerization</u>	<u>Permanent Improvement</u>	<u>County Computerization</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$1,218,793	\$2,841,156	\$888,737
Accrued Interest Receivable	0	4,850	0
Accounts Receivable	15,868	0	0
Prepaid Items	2,409	0	320
<i>Total Assets</i>	<u>\$1,237,070</u>	<u>\$2,846,006</u>	<u>\$889,057</u>
Liabilities			
Accounts Payable	\$59,208	\$3,212	\$0
Contracts Payable	0	48,000	0
<i>Total Liabilities</i>	<u>59,208</u>	<u>51,212</u>	<u>0</u>
Fund Balances			
Reserved for Encumbrances	24,082	74,680	632,467
Unreserved, Undesignated	1,153,780	2,720,114	256,590
<i>Total Fund Balances</i>	<u>1,177,862</u>	<u>2,794,794</u>	<u>889,057</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$1,237,070</u>	<u>\$2,846,006</u>	<u>\$889,057</u>

Court Security	Total Nonmajor Capital Projects Funds
\$908,394	\$5,857,080
0	4,850
18,066	33,934
0	2,729
<u>\$926,460</u>	<u>\$5,898,593</u>
\$7,018	\$69,438
0	48,000
<u>7,018</u>	<u>117,438</u>
41,544	772,773
<u>877,898</u>	<u>5,008,382</u>
919,442	5,781,155
<u>\$926,460</u>	<u>\$5,898,593</u>

Trumbull County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2006

	<u>Court Computerization</u>	<u>Permanent Improvement</u>	<u>County Computerization</u>
Revenues			
Intergovernmental	\$0	\$484,342	\$0
Interest	0	21,976	0
Fees, Licenses and Permits	0	0	0
Fines and Forfeitures	287,608	0	0
<i>Total Revenues</i>	<u>287,608</u>	<u>506,318</u>	<u>0</u>
Expenditures			
Capital Outlay	208,286	751,062	384,269
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>79,322</u>	<u>(244,744)</u>	<u>(384,269)</u>
Other Financing Sources (Uses)			
Transfers In	0	2,000,000	0
Transfers Out	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>2,000,000</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	79,322	1,755,256	(384,269)
<i>Fund Balances Beginning of Year</i>	<u>1,098,540</u>	<u>1,039,538</u>	<u>1,273,326</u>
<i>Fund Balances End of Year</i>	<u><u>\$1,177,862</u></u>	<u><u>\$2,794,794</u></u>	<u><u>\$889,057</u></u>

Court Security	Total Nonmajor Capital Projects Funds
\$0	\$484,342
0	21,976
324,370	324,370
0	287,608
324,370	1,118,296
107,397	1,451,014
216,973	(332,718)
0	2,000,000
(400,000)	(400,000)
(400,000)	1,600,000
(183,027)	1,267,282
1,102,469	4,513,873
\$919,442	\$5,781,155

Combining Statements – Internal Service Funds

Internal service funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis.

Gasoline Rotary Fund - To account for revenue received from various departments used to pay for gasoline purchased by the County.

Hospitalization Fund - To account for a medical benefits self-insurance program for employees of the County. Monthly fees are paid and any balance on hand is held until used.

Telephone Rotary Fund - To account for the telephone communication system as well as the corresponding lease payments.

Workers' Compensation Fund - To account for revenues used to provide workers' compensation benefits to employees.

Trumbull County, Ohio
Combining Statement of Fund Net Assets
Internal Service Funds
December 31, 2006

	Gasoline Rotary	Hospitalization	Telephone Rotary	Workers' Compensation	Total
Assets					
<i>Current Assets:</i>					
Equity in Pooled Cash and Cash Equivalents	\$11,624	\$1,998,290	\$0	\$6,719,997	\$8,729,911
Interfund Receivable	0	0	0	2,102,260	2,102,260
<i>Total Current Assets</i>	11,624	1,998,290	0	8,822,257	10,832,171
<i>Noncurrent Assets:</i>					
<i>Capital Assets:</i>					
Depreciable Capital Assets, Net	0	0	234,749	0	234,749
<i>Total Assets</i>	11,624	1,998,290	234,749	8,822,257	11,066,920
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	9,006	201	1,231	3,000	13,438
Accrued Wages	0	3,705	0	7,161	10,866
Intergovernmental Payable	0	726	0	1,404	2,130
Interfund Payable	0	1,631	0	0	1,631
Capital Leases Payable	0	0	124,777	0	124,777
Claims Payable	0	534,318	0	552,718	1,087,036
<i>Total Current Liabilities</i>	9,006	540,581	126,008	564,283	1,239,878
<i>Long-Term Liabilities:</i>					
Compensated Absences Payable	0	16,150	0	1,746	17,896
Capital Leases Payable	0	0	133,215	0	133,215
Claims Payable	0	0	0	2,861,808	2,861,808
<i>Total Long-Term Liabilities</i>	0	16,150	133,215	2,863,554	3,012,919
<i>Total Liabilities</i>	9,006	556,731	259,223	3,427,837	4,252,797
Net Assets					
Invested in Capital Assets, Net of Related Debt	0	0	(23,243)	0	(23,243)
Unrestricted (Deficit)	2,618	1,441,559	(1,231)	5,394,420	6,837,366
<i>Total Net Assets (Deficit)</i>	\$2,618	\$1,441,559	(\$24,474)	\$5,394,420	\$6,814,123

Trumbull County, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2006*

	Gasoline Rotary	Hospitalization	Telephone Rotary	Workers' Compensation	Total
Operating Revenues					
Charges for Services	\$170,997	\$7,754,237	\$219,425	\$2,276,698	\$10,421,357
Operating Expenses					
Personal Services	0	96,954	0	212,913	309,867
Materials and Supplies	168,355	4,292	81,501	4,596	258,744
Contractual Services	0	5,476	0	28,195	33,671
Depreciation	0	0	117,375	0	117,375
Claims	0	6,958,645	0	1,593,552	8,552,197
Other	0	1,794	0	0	1,794
<i>Total Operating Expenses</i>	168,355	7,067,161	198,876	1,839,256	9,273,648
<i>Operating Income</i>	2,642	687,076	20,549	437,442	1,147,709
Non-Operating Revenues (Expenses)					
Interest	0	0	0	253,956	253,956
Interest and Fiscal Charges	0	0	(21,124)	0	(21,124)
<i>Total Non-Operating Revenues (Expenses)</i>	0	0	(21,124)	253,956	232,832
<i>Change in Net Assets</i>	2,642	687,076	(575)	691,398	1,380,541
<i>Net Assets (Deficit) Beginning of Year</i>	(24)	754,483	(23,899)	4,703,022	5,433,582
<i>Net Assets (Deficit) End of Year</i>	\$2,618	\$1,441,559	(\$24,474)	\$5,394,420	\$6,814,123

Trumbull County, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2006

	Gasoline Rotary	Hospitalization	Telephone Rotary	Workers' Compensation	Total
<i>Increase (Decrease) in Cash and Cash Equivalents</i>					
Cash Flows from Operating Activities					
Cash Received from Interfund Services Provided	\$170,997	\$7,754,237	\$219,425	\$1,923,529	\$10,068,188
Cash Payments to Employees for Services	0	(97,565)	0	(211,914)	(309,479)
Cash Payments for Goods and Services	(168,375)	(8,841)	(81,427)	(29,791)	(288,434)
Cash Payments for Claims	0	(7,369,485)	0	(1,577,680)	(8,947,165)
Other Cash Payments	0	(1,794)	0	0	(1,794)
<i>Net Cash Provided by Operating Activities</i>	<u>2,622</u>	<u>276,552</u>	<u>137,998</u>	<u>104,144</u>	<u>521,316</u>
Cash Flows from Capital and Related Financing Activities					
Principal Paid on Lease	0	0	(116,874)	0	(116,874)
Interest Paid on Lease	0	0	(21,124)	0	(21,124)
<i>Net Cash Used in Capital and Related Financing Activities</i>	<u>0</u>	<u>0</u>	<u>(137,998)</u>	<u>0</u>	<u>(137,998)</u>
Cash Flows from Investing Activities					
Interest on Investments	0	0	0	253,956	253,956
<i>Net Increase in Cash and Cash Equivalents</i>	2,622	276,552	0	358,100	637,274
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>9,002</u>	<u>1,721,738</u>	<u>0</u>	<u>6,361,897</u>	<u>8,092,637</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$11,624</u>	<u>\$1,998,290</u>	<u>\$0</u>	<u>\$6,719,997</u>	<u>\$8,729,911</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities					
Operating Income	\$2,642	\$687,076	\$20,549	\$437,442	\$1,147,709
Adjustments:					
Depreciation	0	0	117,375	0	117,375
<i>Increase in Assets:</i>					
Interfund Receivable	0	0	0	(353,169)	(353,169)
<i>Increase (Decrease) in Liabilities:</i>					
Accounts Payable	(20)	201	74	3,000	3,255
Accrued Wages	0	203	0	880	1,083
Compensated Absences Payable	0	(505)	0	34	(471)
Interfund Payable	0	427	0	0	427
Intergovernmental Payable	0	(10)	0	85	75
Claims Payable	0	(410,840)	0	15,872	(394,968)
<i>Total Adjustments</i>	<u>(20)</u>	<u>(410,524)</u>	<u>117,449</u>	<u>(333,298)</u>	<u>(626,393)</u>
<i>Net Cash Provided by Operating Activities</i>	<u>\$2,622</u>	<u>\$276,552</u>	<u>\$137,998</u>	<u>\$104,144</u>	<u>\$521,316</u>

Combining Statements – Fiduciary Funds

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Agency Funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations.

Agency Funds

Undivided Taxes Fund - To account for the collection and distribution of various taxes.

Undivided Sales Taxes Fund - To account for the collection and distribution of the sales tax.

Alimony/Support Fund - To account for the collection of alimony and child support payments by the Bureau of Support and the distribution of such monies to the court-designated recipients.

Court Agency Fund - To account for clerk of courts auto title fees, and County court, juvenile court and probate court related receipts.

Emergency Management Agency Fund - To account for monies collected from various member subdivisions to finance the operating costs of the Emergency Management Agency.

Community-Based Correctional Facility Fund - To account for the collection and disbursement of monies for the construction and maintenance of the community-based correctional facility.

Other Agency Funds

Engineer's Drainage District Fund	Board of Health Fund
Taxing Districts Fund	Soil Conservation Fund
Double Paid Taxes Fund	Metro Park District Fund
Law Library Fund	Clarence Darrow Park Fund
Motel Levy Fund	Ohio Board of Building Standards Fund
Interest Fund	Election Commission Fund
Payroll Fund	County Auction Sales Fund
Cigarette Tax Fund	Family and Children First Council Fund
Library and Local Government Fund	Public Defender - Indigent Fund
Forfeited Land Sale Fund	Safe Havens Pass Thru Grant Fund
Township Gas Tax Fund	Housing Trust Fund Record Fund
Undivided Homestead and Rollback Fund	Port Authority Fund
Undivided Local Government Fund	Tourism Board Fund
Inheritance Tax Fund	Motel Administration Clearing Fund

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2006

	Balance 12/31/05	Additions	Reductions	Balance 12/31/06
<i>Engineer's Drainage District</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$33,000	\$3,000	\$0	\$36,000
Liabilities				
Deposits Held and Due to Others	\$33,000	\$3,000	\$0	\$36,000
<i>Taxing Districts</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$5,864	\$157,059,627	\$157,058,777	\$6,714
Liabilities				
Deposits Held and Due to Others	\$5,864	\$157,059,627	\$157,058,777	\$6,714
<i>Double Paid Taxes</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$513,937	\$306,897	\$189,840	\$630,994
Liabilities				
Deposits Held and Due to Others	\$513,937	\$306,897	\$189,840	\$630,994
<i>Law Library</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$25,817	\$209,615	\$205,488	\$29,944
Liabilities				
Intergovernmental Payable	\$25,817	\$209,615	\$205,488	\$29,944
<i>Motel Levy</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,500	\$0	\$0	\$2,500
Liabilities				
Intergovernmental Payable	\$2,500	\$0	\$0	\$2,500
<i>Interest</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$3,774,170	\$3,774,170	\$0
Liabilities				
Deposits Held and Due to Others	\$0	\$3,774,170	\$3,774,170	\$0

(continued)

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2006

	Balance 12/31/05	Additions	Reductions	Balance 12/31/06
Payroll				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,048,957	\$69,768,968	\$69,698,168	\$1,119,757
Liabilities				
Undistributed Monies	\$1,048,957	\$69,768,968	\$69,698,168	\$1,119,757
Cigarette Tax				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$522	\$10,030	\$9,455	\$1,097
Liabilities				
Intergovernmental Payable	\$522	\$10,030	\$9,455	\$1,097
Library and Local Government				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$8,674,553	\$8,674,553	\$0
Liabilities				
Intergovernmental Payable	\$0	\$8,674,553	\$8,674,553	\$0
Forfeited Land Sale				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$292,174	\$14,730	\$5,765	\$301,139
Liabilities				
Undistributed Monies	\$292,174	\$14,730	\$5,765	\$301,139
Township Gas Tax				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$2,376,758	\$2,376,758	\$0
Liabilities				
Intergovernmental Payable	\$0	\$2,376,758	\$2,376,758	\$0
Undivided Taxes				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$6,996,768	\$199,598,236	\$199,226,299	\$7,368,705
Liabilities				
Intergovernmental Payable	\$6,996,768	\$199,598,236	\$199,226,299	\$7,368,705

(continued)

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2006

	Balance 12/31/05	Additions	Reductions	Balance 12/31/06
<i>Undivided Sales Taxes</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,096,883	\$20,763,411	\$19,266,898	\$3,593,396
Liabilities				
Intergovernmental Payable	\$2,096,883	\$20,763,411	\$19,266,898	\$3,593,396
<i>Undivided Homestead and Rollback</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$4,061,792	\$4,061,792	\$0
Liabilities				
Intergovernmental Payable	\$0	\$4,061,792	\$4,061,792	\$0
<i>Undivided Local Government</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$10,660,454	\$10,660,454	\$0
Liabilities				
Intergovernmental Payable	\$0	\$10,660,454	\$10,660,454	\$0
<i>Inheritance Tax</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$986,195	\$3,499,802	\$3,065,901	\$1,420,096
Liabilities				
Intergovernmental Payable	\$986,195	\$3,499,802	\$3,065,901	\$1,420,096
<i>Board of Health</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$614,914	\$3,913,615	\$3,758,531	\$769,998
Liabilities				
Undistributed Monies	\$614,914	\$3,913,615	\$3,758,531	\$769,998
<i>Soil Conservation</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,245	\$327,021	\$292,538	\$36,728
Liabilities				
Undistributed Monies	\$2,245	\$327,021	\$292,538	\$36,728

(continued)

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2006

	Balance 12/31/05	Additions	Reductions	Balance 12/31/06
<i>Metro Park District</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$21,474	\$91,129	\$42,565	\$70,038
Liabilities				
Undistributed Monies	\$21,474	\$91,129	\$42,565	\$70,038
<i>Clarence Darrow Park</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$7,986	\$0	\$512	\$7,474
Liabilities				
Undistributed Monies	\$7,986	\$0	\$512	\$7,474
<i>Ohio Board of Building Standards</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$731	\$10,219	\$9,233	\$1,717
Liabilities				
Deposits Held and Due to Others	\$731	\$10,219	\$9,233	\$1,717
<i>Election Commission</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$4,905	\$885	\$5,640	\$150
Liabilities				
Undistributed Monies	\$4,905	\$885	\$5,640	\$150
<i>Alimony/Support</i>				
Assets				
Accounts Receivable	\$14,399,236	\$14,630,264	\$14,399,236	\$14,630,264
Liabilities				
Deposits Held and Due to Others	\$14,399,236	\$14,630,264	\$14,399,236	\$14,630,264
<i>County Auction Sales</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$16	\$678	\$569	\$125
Liabilities				
Undistributed Monies	\$16	\$678	\$569	\$125

(continued)

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2006

	Balance 12/31/05	Additions	Reductions	Balance 12/31/06
<i>Court Agency</i>				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$625,180	\$232,088,566	\$232,053,997	\$659,749
Investments in Segregated Accounts	289,899	0	0	289,899
Total Assets	\$915,079	\$232,088,566	\$232,053,997	\$949,648
Liabilities				
Undistributed Monies	\$915,079	\$232,088,566	\$232,053,997	\$949,648
 <i>Emergency Management Agency</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$173,787	\$159,084	\$200,945	\$131,926
Liabilities				
Undistributed Monies	\$173,787	\$159,084	\$200,945	\$131,926
 <i>Community-Based Correctional Facility</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$325,554	\$3,458,949	\$3,402,837	\$381,666
Liabilities				
Undistributed Monies	\$325,554	\$3,458,949	\$3,402,837	\$381,666
 <i>Family and Children First Council</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$469,922	\$1,712,957	\$1,914,203	\$268,676
Liabilities				
Deposits Held and Due to Others	\$469,922	\$1,712,957	\$1,914,203	\$268,676
 <i>Public Defender - Indigent</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$625	\$0	\$625	\$0
Liabilities				
Undistributed Monies	\$625	\$0	\$625	\$0
 <i>Safe Havens Pass Thru Grant</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$120,772	\$120,772	\$0
Liabilities				
Undistributed Monies	\$0	\$120,772	\$120,772	\$0

Trumbull County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2006

	Balance 12/31/05	Additions	Reductions	Balance 12/31/06
<i>Housing Trust Fund Record</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$274,054	\$972,266	\$1,010,299	\$236,021
Liabilities				
Undistributed Monies	\$274,054	\$972,266	\$1,010,299	\$236,021
<i>Port Authority</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$8,125	\$266,151	\$273,950	\$326
Liabilities				
Undistributed Monies	\$8,125	\$266,151	\$273,950	\$326
<i>Tourism Board</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$122,105	\$269,506	\$377,697	\$13,914
Liabilities				
Undistributed Monies	\$122,105	\$269,506	\$377,697	\$13,914
<i>Motel Administration Clearing</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$43,237	\$582,586	\$581,319	\$44,504
Liabilities				
Undistributed Monies	\$43,237	\$582,586	\$581,319	\$44,504
<i>All Agency Funds</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$14,072,297	\$492,667,861	\$490,266,553	\$16,473,605
Cash and Cash Equivalents in Segregated Accounts	625,180	232,088,566	232,053,997	659,749
Investments in Segregated Accounts	289,899	0	0	289,899
Accounts Receivable	14,399,236	14,630,264	14,399,236	14,630,264
Total Assets	\$29,386,612	\$739,386,691	\$736,719,786	\$32,053,517
Liabilities				
Intergovernmental Payable	\$10,108,685	\$249,854,651	\$247,547,598	\$12,415,738
Undistributed Monies	3,855,237	312,034,906	311,826,729	4,063,414
Deposits Held and Due to Others	15,422,690	177,497,134	177,345,459	15,574,365
Total Liabilities	\$29,386,612	\$739,386,691	\$736,719,786	\$32,053,517

**Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes
in Fund Balances/Fund Equity - Budget (Non-GAAP Basis) and Actual**

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property and Other Local Taxes	\$7,246,267	\$7,287,000	\$7,912,852	\$625,852
Permissive Sales Tax	17,000,000	17,000,000	17,000,000	0
Intergovernmental	7,413,486	7,455,159	7,213,626	(241,533)
Interest	1,218,152	1,225,000	2,980,858	1,755,858
Fees, Licenses and Permits	4,086,519	4,109,490	4,625,860	516,370
Fines and Forfeitures	336,111	338,000	372,291	34,291
Rentals and Royalties	342,077	344,000	323,021	(20,979)
Charges for Services	2,132,043	2,239,589	2,577,090	337,501
Other	114,535	115,207	205,129	89,922
<i>Total Revenues</i>	<u>39,889,190</u>	<u>40,113,445</u>	<u>43,210,727</u>	<u>3,097,282</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Commissioners Office				
Personal Services	2,827,886	2,821,705	2,793,278	28,427
Materials and Supplies	398,971	398,739	249,654	149,085
Contractual Services	3,718,750	3,852,391	3,852,235	156
Capital Outlay	307,210	454,364	453,915	449
Other	567,921	456,604	205,031	251,573
Total Commissioners Office	<u>7,820,738</u>	<u>7,983,803</u>	<u>7,554,113</u>	<u>429,690</u>
County Auditor				
Personal Services	2,378,375	1,951,056	1,896,319	54,737
Materials and Supplies	96,560	89,919	82,139	7,780
Contractual Services	318,218	364,133	344,190	19,943
Capital Outlay	111,810	104,114	102,815	1,299
Other	158,464	242,990	48,551	194,439
Total County Auditor	<u>3,063,427</u>	<u>2,752,212</u>	<u>2,474,014</u>	<u>278,198</u>
Prosecuting Attorney				
Personal Services	2,091,309	2,227,242	2,101,219	126,023
Materials and Supplies	48,150	52,094	48,252	3,842
Contractual Services	40,299	52,898	49,768	3,130
Capital Outlay	12,287	12,177	12,177	0
Other	63,220	57,876	56,922	954
Total Prosecuting Attorney	<u>2,255,265</u>	<u>2,402,287</u>	<u>2,268,338</u>	<u>133,949</u>
Recorder				
Personal Services	613,149	611,889	561,073	50,816
Materials and Supplies	23,991	35,927	33,735	2,192
Contractual Services	25,346	30,295	28,778	1,517
Capital Outlay	4,059	4,299	4,299	0
Other	4,600	4,465	4,465	0
Total Recorder	<u>\$671,145</u>	<u>\$686,875</u>	<u>\$632,350</u>	<u>\$54,525</u>

(continued)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Treasurer				
Personal Services	\$852,168	\$852,618	\$846,547	\$6,071
Materials and Supplies	52,954	63,154	62,862	292
Contractual Services	12,614	13,582	11,345	2,237
Capital Outlay	6,245	11,095	11,095	0
Other	1,500	1,500	1,214	286
Total Treasurer	925,481	941,949	933,063	8,886
Board of Elections				
Personal Services	1,073,741	1,123,529	1,082,369	41,160
Materials and Supplies	263,792	192,443	176,196	16,247
Contractual Services	85,554	120,649	106,192	14,457
Capital Outlay	73,664	326,464	313,475	12,989
Other	24,180	28,290	26,241	2,049
Total Board of Elections	1,520,931	1,791,375	1,704,473	86,902
Planning Commission				
Personal Services	579,150	564,715	493,350	71,365
Materials and Supplies	9,889	16,696	14,458	2,238
Contractual Services	68,330	70,838	54,076	16,762
Capital Outlay	17,122	18,772	17,938	834
Other	800	998	882	116
Total Planning Commission	675,291	672,019	580,704	91,315
Total Legislative and Executive	16,932,278	17,230,520	16,147,055	1,083,465
Judicial:				
Court of Appeals				
Personal Services	51,719	41,819	37,428	4,391
Materials and Supplies	62,609	46,533	41,198	5,335
Contractual Services	150,633	160,756	149,161	11,595
Capital Outlay	30,240	16,274	13,200	3,074
Other	73,671	52,606	48,191	4,415
Total Court of Appeals	368,872	317,988	289,178	28,810
Common Pleas Court				
Personal Services	1,629,262	1,652,552	1,616,693	35,859
Materials and Supplies	78,201	127,912	110,379	17,533
Contractual Services	127,512	210,268	177,477	32,791
Capital Outlay	9,055	9,272	9,272	0
Other	248,000	235,593	206,334	29,259
Total Common Pleas Court	\$2,092,030	\$2,235,597	\$2,120,155	\$115,442

(continued)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Common Pleas Jury Commission				
Materials and Supplies	\$9,375	\$15,541	\$15,457	\$84
Contractual Services	7,541	9,449	8,502	947
Capital Outlay	1,337	3,032	3,032	0
Other	3,864	819	0	819
Total Common Pleas Jury Commission	22,117	28,841	26,991	1,850
Juvenile Court				
Personal Services	3,220,291	3,241,494	3,200,755	40,739
Materials and Supplies	139,880	168,765	158,177	10,588
Contractual Services	172,228	181,386	147,485	33,901
Capital Outlay	26,233	26,233	18,732	7,501
Other	285	2,505	1,920	585
Total Juvenile Court	3,558,917	3,620,383	3,527,069	93,314
Probate Court				
Personal Services	1,608,802	1,589,228	1,586,245	2,983
Materials and Supplies	56,625	70,095	69,998	97
Contractual Services	80,110	79,210	79,204	6
Capital Outlay	20,150	57,347	57,347	0
Other	16,000	16,575	16,575	0
Total Probate Court	1,781,687	1,812,455	1,809,369	3,086
Clerk of Courts				
Personal Services	1,089,196	1,056,996	1,045,882	11,114
Materials and Supplies	109,100	108,691	103,983	4,708
Contractual Services	15,100	15,585	11,694	3,891
Capital Outlay	8,682	8,682	8,682	0
Other	6,800	6,905	5,813	1,092
Total Clerk of Courts	1,228,878	1,196,859	1,176,054	20,805
Eastern County Court				
Personal Services	357,100	356,354	348,184	8,170
Materials and Supplies	12,300	15,234	13,648	1,586
Contractual Services	17,500	19,853	18,503	1,350
Other	51,557	53,972	52,173	1,799
Total Eastern County Court	438,457	445,413	432,508	12,905
Central County Court				
Personal Services	358,885	360,995	352,215	8,780
Materials and Supplies	7,350	7,205	7,149	56
Contractual Services	21,652	25,169	20,691	4,478
Capital Outlay	5,405	5,405	5,405	0
Other	56,887	57,408	57,387	21
Total Central County Court	\$450,179	\$456,182	\$442,847	\$13,335

(continued)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Warren Municipal Court				
Personal Services	\$198,397	\$198,397	\$175,174	\$23,223
Contractual Services	28,850	28,850	25,777	3,073
Other	7,000	7,000	2,036	4,964
Total Warren Municipal Court	234,247	234,247	202,987	31,260
Niles Municipal Court				
Personal Services	80,146	88,052	84,010	4,042
Contractual Services	9,027	4,106	845	3,261
Other	453	453	90	363
Total Niles Municipal Court	89,626	92,611	84,945	7,666
Girard Municipal Court				
Personal Services	119,668	119,668	106,977	12,691
Contractual Services	588	5,288	5,022	266
Other	6,800	6,800	0	6,800
Total Girard Municipal Court	127,056	131,756	111,999	19,757
Newton Falls Municipal Court				
Personal Services	89,027	93,226	87,334	5,892
Contractual Services	49,000	46,940	41,900	5,040
Other	500	1,049	549	500
Total Newton Falls Municipal Court	138,527	141,215	129,783	11,432
Total Judicial	10,530,593	10,713,547	10,353,885	359,662
Public Safety:				
Sheriff				
Personal Services	7,188,201	7,130,351	6,712,557	417,794
Materials and Supplies	754,239	935,352	913,499	21,853
Contractual Services	572,760	614,654	604,873	9,781
Capital Outlay	20,967	72,570	58,246	14,324
Other	47,424	47,744	47,018	726
Total Sheriff	8,583,591	8,800,671	8,336,193	464,478
Coroner				
Personal Services	550,734	593,372	593,167	205
Materials and Supplies	1,688	1,392	1,389	3
Contractual Services	148,059	156,825	155,919	906
Total Coroner	700,481	751,589	750,475	1,114
Adult Probation				
Personal Services	593,632	606,392	606,364	28
Materials and Supplies	1,100	1,100	1,097	3
Contractual Services	11,573	12,297	12,241	56
Capital Outlay	3,122	3,122	3,122	0
Total Adult Probation	609,427	622,911	622,824	87
Total Public Safety	\$9,893,499	\$10,175,171	\$9,709,492	\$465,679

(continued)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Human Services:				
Veterans Service Commission				
Personal Services	\$518,100	\$533,787	\$524,712	\$9,075
Materials and Supplies	11,550	12,150	9,368	2,782
Contractual Services	435,750	429,163	211,689	217,474
Capital Outlay	3,000	3,000	1,689	1,311
Other	24,500	17,850	16,254	1,596
Total Human Services	992,900	995,950	763,712	232,238
<i>Total Expenditures</i>	38,349,270	39,115,188	36,974,144	2,141,044
<i>Excess of Revenues Over Expenditures</i>	1,539,920	998,257	6,236,583	5,238,326
Other Financing Sources (Uses)				
Sale of Capital Assets	0	0	4,685	4,685
Transfers In	5,043	5,043	5,043	0
Transfers Out	(3,053,300)	(3,136,967)	(3,122,544)	14,423
<i>Total Other Financing Sources (Uses)</i>	(3,048,257)	(3,131,924)	(3,112,816)	19,108
<i>Net Change in Fund Balance</i>	(1,508,337)	(2,133,667)	3,123,767	5,257,434
<i>Fund Balance Beginning of Year</i>	2,059,412	2,059,412	2,059,412	0
Prior Year Encumbrances Appropriated	546,521	546,521	546,521	0
<i>Fund Balance End of Year</i>	\$1,097,596	\$472,266	\$5,729,700	\$5,257,434

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$27,320,451	\$27,320,451	\$24,816,339	(\$2,504,112)
Charges for Services	184,000	184,000	172,756	(11,244)
<i>Total Revenues</i>	<u>27,504,451</u>	<u>27,504,451</u>	<u>24,989,095</u>	<u>(2,515,356)</u>
Expenditures				
Current:				
Human Services:				
Public Assistance				
Personal Services	11,320,000	10,723,763	10,056,690	667,073
Materials and Supplies	420,000	423,589	308,814	114,775
Contractual Services	15,385,000	16,540,094	15,405,583	1,134,511
Capital Outlay	200,000	302,890	301,922	968
Other	1,320,850	1,136,170	1,078,735	57,435
Total Public Assistance	<u>28,645,850</u>	<u>29,126,506</u>	<u>27,151,744</u>	<u>1,974,762</u>
Food Stamp Prosecution				
Personal Services	52,776	52,776	50,259	2,517
Materials and Supplies	64	64	0	64
Contractual Services	1,000	1,000	0	1,000
Total Food Stamp Prosecution	<u>53,840</u>	<u>53,840</u>	<u>50,259</u>	<u>3,581</u>
<i>Total Expenditures</i>	<u>28,699,690</u>	<u>29,180,346</u>	<u>27,202,003</u>	<u>1,978,343</u>
<i>Excess of Revenues Under Expenditures</i>	(1,195,239)	(1,675,895)	(2,212,908)	(537,013)
Other Financing Sources				
Transfers In	1,193,399	1,193,399	1,193,300	(99)
<i>Net Change in Fund Balance</i>	(1,840)	(482,496)	(1,019,608)	(537,112)
<i>Fund Balance Beginning of Year</i>	657,367	657,367	657,367	0
Prior Year Encumbrances Appropriated	<u>696,375</u>	<u>696,375</u>	<u>696,375</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,351,902</u>	<u>\$871,246</u>	<u>\$334,134</u>	<u>(\$537,112)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Board of Mental Retardation Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$12,347,500	\$12,347,500	\$13,373,314	\$1,025,814
Intergovernmental	8,242,095	9,618,358	12,143,874	2,525,516
Rentals and Royalties	1,500	1,500	1,777	277
Charges for Services	100,000	100,000	110,380	10,380
<i>Total Revenues</i>	<u>20,691,095</u>	<u>22,067,358</u>	<u>25,629,345</u>	<u>3,561,987</u>
Expenditures				
Current:				
Health:				
Mental Retardation Board				
Personal Services	17,170,700	16,977,200	16,652,973	324,227
Materials and Supplies	485,234	592,398	571,774	20,624
Contractual Services	2,676,841	3,221,650	2,880,416	341,234
Capital Outlay	241,946	497,329	484,898	12,431
Other	334,500	345,753	340,391	5,362
Total Mental Retardation Board	20,909,221	21,634,330	20,930,452	703,878
Supported Living				
Contractual Services	600,000	1,893,410	1,845,456	47,954
<i>Total Expenditures</i>	<u>21,509,221</u>	<u>23,527,740</u>	<u>22,775,908</u>	<u>751,832</u>
<i>Net Change in Fund Balance</i>	(818,126)	(1,460,382)	2,853,437	4,313,819
<i>Fund Balance Beginning of Year</i>	2,330,464	2,330,464	2,330,464	0
Prior Year Encumbrances Appropriated	474,671	474,671	474,671	0
<i>Fund Balance End of Year</i>	<u>\$1,987,009</u>	<u>\$1,344,753</u>	<u>\$5,658,572</u>	<u>\$4,313,819</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Mental Health Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$2,910,000	\$2,910,000	\$3,159,275	\$249,275
Intergovernmental	13,728,827	13,728,827	13,196,494	(532,333)
Rentals and Royalties	200	200	223	23
Charges for Services	6,200	6,200	6,351	151
Other	51,150	51,150	428,742	377,592
<i>Total Revenues</i>	<u>16,696,377</u>	<u>16,696,377</u>	<u>16,791,085</u>	<u>94,708</u>
Expenditures				
Current:				
Health:				
Community Mental Health Board				
Personal Services	751,000	751,000	595,469	155,531
Materials and Supplies	76,000	76,000	41,599	34,401
Contractual Services	14,585,000	15,348,629	15,010,413	338,216
Capital Outlay	50,000	58,499	22,961	35,538
Other	185,000	85,000	38,910	46,090
<i>Total Community Mental Health Board</i>	<u>15,647,000</u>	<u>16,319,128</u>	<u>15,709,352</u>	<u>609,776</u>
Alcohol and Drug				
Materials and Supplies	1,000	1,000	0	1,000
Contractual Services	105,000	73,873	68,501	5,372
<i>Total Alcohol and Drug</i>	<u>106,000</u>	<u>74,873</u>	<u>68,501</u>	<u>6,372</u>
Community Service				
Materials and Supplies	25,000	25,000	13,768	11,232
Contractual Services	116,500	117,884	89,641	28,243
Capital Outlay	30,000	30,000	6,800	23,200
Other	230,000	80,000	1,624	78,376
<i>Total Community Service</i>	<u>401,500</u>	<u>252,884</u>	<u>111,833</u>	<u>141,051</u>
<i>Total Expenditures</i>	<u>16,154,500</u>	<u>16,646,885</u>	<u>15,889,686</u>	<u>757,199</u>
<i>Net Change in Fund Balance</i>	541,877	49,492	901,399	851,907
<i>Fund Balance Beginning of Year</i>	2,875,555	2,875,555	2,875,555	0
Prior Year Encumbrances Appropriated	667,355	667,355	667,355	0
<i>Fund Balance End of Year</i>	<u>\$4,084,787</u>	<u>\$3,592,402</u>	<u>\$4,444,309</u>	<u>\$851,907</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Children Services Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$6,311,000	\$6,311,000	\$7,062,844	\$751,844
Intergovernmental	472,081	472,081	414,303	(57,778)
Charges for Services	7,585,473	7,585,473	6,930,951	(654,522)
Other	0	0	3,462	3,462
<i>Total Revenues</i>	<u>14,368,554</u>	<u>14,368,554</u>	<u>14,411,560</u>	<u>43,006</u>
Expenditures				
Current:				
Human Services:				
Children Services Board				
Personal Services	10,717,030	10,728,378	9,911,934	816,444
Materials and Supplies	359,500	377,050	265,070	111,980
Contractual Services	4,219,312	4,435,763	4,100,228	335,535
Capital Outlay	39,000	39,000	22,258	16,742
Other	303,300	309,034	103,660	205,374
<i>Total Expenditures</i>	<u>15,638,142</u>	<u>15,889,225</u>	<u>14,403,150</u>	<u>1,486,075</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,269,588)	(1,520,671)	8,410	1,529,081
Other Financing Sources (Uses)				
Transfers In	450,000	0	0	0
Transfers Out	(577,500)	(2,096,500)	(2,000,000)	96,500
<i>Total Other Financing Sources (Uses)</i>	<u>(127,500)</u>	<u>(2,096,500)</u>	<u>(2,000,000)</u>	<u>96,500</u>
<i>Net Change in Fund Balance</i>	(1,397,088)	(3,617,171)	(1,991,590)	1,625,581
<i>Fund Balance Beginning of Year</i>	9,383,146	9,383,146	9,383,146	0
Prior Year Encumbrances Appropriated	306,087	306,087	306,087	0
<i>Fund Balance End of Year</i>	<u><u>\$8,292,145</u></u>	<u><u>\$6,072,062</u></u>	<u><u>\$7,697,643</u></u>	<u><u>\$1,625,581</u></u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Obligation Bond Retirement Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Permissive Sales Tax	\$2,266,897	\$2,266,897	\$2,266,897	\$0
Intergovernmental	142,839	142,839	142,839	0
Interest	3,700	3,700	3,997	297
Special Assessments	585,000	635,000	604,019	(30,981)
Other	138,128	138,128	201,646	63,518
<i>Total Revenues</i>	<u>3,136,564</u>	<u>3,186,564</u>	<u>3,219,398</u>	<u>32,834</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Contractual Services	35,500	35,501	1,447	34,054
Debt Service:				
Principal Retirement	1,689,749	3,763,493	2,268,349	1,495,144
Interest and Fiscal Charges	1,838,882	1,695,919	1,695,919	0
Bond Issuance Costs	64,371	64,371	64,371	0
<i>Total Debt Service</i>	<u>3,593,002</u>	<u>5,523,783</u>	<u>4,028,639</u>	<u>1,495,144</u>
<i>Total Expenditures</i>	<u>3,628,502</u>	<u>5,559,284</u>	<u>4,030,086</u>	<u>1,529,198</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(491,938)</u>	<u>(2,372,720)</u>	<u>(810,688)</u>	<u>1,562,032</u>
Other Financing Sources (Uses)				
General Obligation Bonds Issued	0	1,641,442	1,635,000	(6,442)
Special Assessment Bonds Issued	0	30,000	30,000	0
Premium on Bonds	29,371	29,372	29,372	0
General Obligation Notes Issued	9,700,000	9,629,579	8,625,000	(1,004,579)
Payment on Refunded Notes	(10,290,000)	(10,290,000)	(10,290,000)	0
Transfers In	1,021,281	1,021,281	857,907	(163,374)
<i>Total Other Financing Sources (Uses)</i>	<u>460,652</u>	<u>2,061,674</u>	<u>887,279</u>	<u>(1,174,395)</u>
<i>Net Change in Fund Balance</i>	<u>(31,286)</u>	<u>(311,046)</u>	<u>76,591</u>	<u>387,637</u>
<i>Fund Balance Beginning of Year</i>	<u>1,235,271</u>	<u>1,235,271</u>	<u>1,235,271</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,203,985</u>	<u>\$924,225</u>	<u>\$1,311,862</u>	<u>\$387,637</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Construction Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$193,484	\$500,714	\$515,648	\$14,934
Interest	118,900	119,550	442,547	322,997
Other	52,288	51,638	46,967	(4,671)
<i>Total Revenues</i>	<u>364,672</u>	<u>671,902</u>	<u>1,005,162</u>	<u>333,260</u>
Expenditures				
Capital Outlay:				
Construction				
Materials and Supplies	766	766	0	766
Contractual Services	4,120,488	4,609,172	1,728,833	2,880,339
Capital Outlay	12,624,303	12,787,000	4,080,179	8,706,821
Other	595,219	605,931	25,485	580,446
<i>Total Expenditures</i>	<u>17,340,776</u>	<u>18,002,869</u>	<u>5,834,497</u>	<u>12,168,372</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(16,976,104)</u>	<u>(17,330,967)</u>	<u>(4,829,335)</u>	<u>12,501,632</u>
Other Financing Sources (Uses)				
General Obligation Bonds Issued	200,000	200,000	200,000	0
General Obligation Notes Issued	10,580,000	10,975,000	10,975,000	0
Advance In	0	203,000	203,000	0
Transfers In	975,000	975,000	635,000	(340,000)
Transfers Out	(985,549)	(1,742,138)	(416,187)	1,325,951
<i>Total Other Financing Sources (Uses)</i>	<u>10,769,451</u>	<u>10,610,862</u>	<u>11,596,813</u>	<u>985,951</u>
<i>Net Change in Fund Balance</i>	<u>(6,206,653)</u>	<u>(6,720,105)</u>	<u>6,767,478</u>	<u>13,487,583</u>
<i>Fund Balance Beginning of Year</i>	6,398,753	6,398,753	6,398,753	0
Prior Year Encumbrances Appropriated	768,253	768,253	768,253	0
<i>Fund Balance End of Year</i>	<u>\$960,353</u>	<u>\$446,901</u>	<u>\$13,934,484</u>	<u>\$13,487,583</u>

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$3,538,895	\$3,538,895	\$3,941,464	\$402,569
Tap-In Fees	53,250	53,250	70,608	17,358
Special Assessments	34,363	34,363	38,327	3,964
Other	50,736	54,736	77,117	22,381
<i>Total Revenues</i>	<u>3,677,244</u>	<u>3,681,244</u>	<u>4,127,516</u>	<u>446,272</u>
Expenses				
Personal Services	571,270	592,889	572,250	20,639
Materials and Supplies	412,588	399,344	282,416	116,928
Contractual Services	906,457	1,232,124	920,639	311,485
Capital Outlay	2,600,883	2,617,564	2,609,306	8,258
Other	213,765	239,946	97,838	142,108
Debt Service:				
Principal Retirement	59,499	59,499	59,499	0
Interest and Fiscal Charges	4,481	4,481	4,481	0
<i>Total Expenses</i>	<u>4,768,943</u>	<u>5,145,847</u>	<u>4,546,429</u>	<u>599,418</u>
<i>Excess of Revenues Under Expenses</i>	(1,091,699)	(1,464,603)	(418,913)	1,045,690
Transfers In	1,205,747	1,205,747	329,161	(876,586)
Transfers Out	(1,151,699)	(1,168,819)	(969,813)	199,006
<i>Net Change in Fund Equity</i>	(1,037,651)	(1,427,675)	(1,059,565)	368,110
<i>Fund Equity Beginning of Year</i>	2,337,424	2,337,424	2,337,424	0
Prior Year Encumbrances Appropriated	395,054	395,054	395,054	0
<i>Fund Equity End of Year</i>	<u>\$1,694,827</u>	<u>\$1,304,803</u>	<u>\$1,672,913</u>	<u>\$368,110</u>

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Sewer Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$8,938,831	\$8,938,831	\$8,337,282	(\$601,549)
Tap-In Fees	680,896	680,896	413,627	(267,269)
Special Assessments	334,286	334,286	315,656	(18,630)
Intergovernmental	0	0	5,335	5,335
Revenue Bonds Issued	0	900,000	900,000	0
Sale of Capital Assets	0	0	3,361	3,361
Other	33,000	33,000	83,431	50,431
<i>Total Revenues</i>	<u>9,987,013</u>	<u>10,887,013</u>	<u>10,058,692</u>	<u>(828,321)</u>
Expenses				
Personal Services	3,509,230	3,642,033	3,515,250	126,783
Materials and Supplies	454,312	602,326	561,905	40,421
Contractual Services	4,998,619	5,222,871	4,692,284	530,587
Capital Outlay	213,780	340,584	328,751	11,833
Other	1,077,228	1,079,689	843,724	235,965
Debt Service:				
Principal Retirement	1,790,577	1,790,577	1,790,577	0
Interest and Fiscal Charges	188,735	188,735	188,735	0
<i>Total Expenses</i>	<u>12,232,481</u>	<u>12,866,815</u>	<u>11,921,226</u>	<u>945,589</u>
<i>Excess of Revenues Under Expenses</i>	(2,245,468)	(1,979,802)	(1,862,534)	117,268
Advance Out	(203,000)	(203,000)	(203,000)	0
Transfers In	1,132,644	1,132,644	906,262	(226,382)
Transfers Out	(1,081,185)	(896,026)	(878,111)	17,915
<i>Net Change in Fund Equity</i>	(2,397,009)	(1,946,184)	(2,037,383)	(91,199)
<i>Fund Equity Beginning of Year</i>	2,013,101	2,013,101	2,013,101	0
Prior Year Encumbrances Appropriated	693,927	693,927	693,927	0
<i>Fund Equity (Deficit) End of Year</i>	<u>\$310,019</u>	<u>\$760,844</u>	<u>\$669,645</u>	<u>(\$91,199)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle Gasoline Tax Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$8,730,000	\$8,730,000	\$8,726,005	(\$3,995)
Interest	75,000	75,000	89,165	14,165
Fees, Licenses and Permits	3,500	3,500	5,940	2,440
Fines and Forfeitures	91,500	91,500	145,872	54,372
Rentals and Royalties	7,500	7,500	5,572	(1,928)
Charges for Services	15,500	15,500	15,409	(91)
Contributions and Donations	8,660	8,660	9,405	745
Special Assessments	25,000	25,000	18,821	(6,179)
Other	248,500	248,500	156,804	(91,696)
<i>Total Revenues</i>	<u>9,205,160</u>	<u>9,205,160</u>	<u>9,172,993</u>	<u>(32,167)</u>
Expenditures				
Current:				
Public Works:				
Engineer				
Personal Services	94,894	94,894	94,894	0
Materials and Supplies	16,000	16,123	12,613	3,510
Contractual Services	40,000	40,354	19,672	20,682
Capital Outlay	8,000	23,000	16,602	6,398
Other	128,000	22,896	7,656	15,240
Total Engineer	<u>286,894</u>	<u>197,267</u>	<u>151,437</u>	<u>45,830</u>
Roads				
Personal Services	5,166,500	5,092,000	4,790,427	301,573
Materials and Supplies	1,790,000	1,965,859	1,810,146	155,713
Contractual Services	1,600,000	2,562,634	2,205,541	357,093
Capital Outlay	881,000	948,173	647,633	300,540
Other	138,500	180,000	111,760	68,240
Total Roads	<u>9,576,000</u>	<u>10,748,666</u>	<u>9,565,507</u>	<u>1,183,159</u>
Bridges and Culverts				
Materials and Supplies	8,000	8,000	3,731	4,269
Contractual Services	180,000	123,020	42,094	80,926
Capital Outlay	75,000	35,436	14,589	20,847
Other	1,000	1,000	300	700
Total Bridges and Culverts	<u>264,000</u>	<u>167,456</u>	<u>60,714</u>	<u>106,742</u>
Total Public Works	<u>10,126,894</u>	<u>11,113,389</u>	<u>9,777,658</u>	<u>1,335,731</u>
Debt Service:				
Principal Retirement	109,068	109,068	79,778	29,290
Total Expenditures	<u>10,235,962</u>	<u>11,222,457</u>	<u>9,857,436</u>	<u>1,365,021</u>
<i>Excess of Revenues Under Expenditures</i>	(1,030,802)	(2,017,297)	(684,443)	1,332,854
Other Financing Sources				
OPWC Loans Issued	400,000	400,000	67,641	(332,359)
<i>Net Change in Fund Balance</i>	(630,802)	(1,617,297)	(616,802)	1,000,495
<i>Fund Balance Beginning of Year</i>	667,468	667,468	667,468	0
<i>Prior Year Encumbrances Appropriated</i>	1,102,733	1,102,733	1,102,733	0
Fund Balance End of Year	<u>\$1,139,399</u>	<u>\$152,904</u>	<u>\$1,153,399</u>	<u>\$1,000,495</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Support Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$4,202,797	\$4,102,797	\$3,515,651	(\$587,146)
Charges for Services	555,300	555,300	603,430	48,130
<i>Total Revenues</i>	<u>4,758,097</u>	<u>4,658,097</u>	<u>4,119,081</u>	<u>(539,016)</u>
Expenditures				
Current:				
Human Services:				
Bureau of Support				
Personal Services	3,198,312	3,187,881	3,180,938	6,943
Materials and Supplies	5,800	8,155	5,766	2,389
Contractual Services	1,334,070	1,806,516	1,360,394	446,122
Capital Outlay	40,000	40,000	32,738	7,262
Other	432,500	89,500	85,010	4,490
<i>Total Expenditures</i>	<u>5,010,682</u>	<u>5,132,052</u>	<u>4,664,846</u>	<u>467,206</u>
<i>Excess of Revenues Under Expenditures</i>	(252,585)	(473,955)	(545,765)	(71,810)
Other Financing Sources				
Transfers In	0	100,000	100,000	0
<i>Net Change in Fund Balance</i>	(252,585)	(373,955)	(445,765)	(71,810)
<i>Fund Balance Beginning of Year</i>	255,522	255,522	255,522	0
Prior Year Encumbrances Appropriated	393,465	393,465	393,465	0
<i>Fund Balance End of Year</i>	<u>\$396,402</u>	<u>\$275,032</u>	<u>\$203,222</u>	<u>(\$71,810)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$1,734,525	\$1,734,525	\$1,735,309	\$784
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Real Estate Assessment				
Personal Services	1,169,000	1,169,000	752,790	416,210
Materials and Supplies	53,000	55,508	10,228	45,280
Contractual Services	1,820,000	2,118,929	518,915	1,600,014
Capital Outlay	220,000	220,000	1,938	218,062
Other	6,700	6,700	25	6,675
<i>Total Expenditures</i>	<u>3,268,700</u>	<u>3,570,137</u>	<u>1,283,896</u>	<u>2,286,241</u>
<i>Net Change in Fund Balance</i>	(1,534,175)	(1,835,612)	451,413	2,287,025
<i>Fund Balance Beginning of Year</i>	3,179,951	3,179,951	3,179,951	0
Prior Year Encumbrances Appropriated	<u>303,740</u>	<u>303,740</u>	<u>303,740</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,949,516</u>	<u>\$1,648,079</u>	<u>\$3,935,104</u>	<u>\$2,287,025</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Guardianship Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$35,000	\$35,000	\$25,203	(\$9,797)
Expenditures				
Current:				
General Government:				
Judicial:				
Indigent Guardianship				
Personal Services	24,950	24,950	0	24,950
Materials and Supplies	1,500	1,500	0	1,500
Contractual Services	75,070	100,363	42,852	57,511
<i>Total Expenditures</i>	101,520	126,813	42,852	83,961
<i>Net Change in Fund Balance</i>	(66,520)	(91,813)	(17,649)	74,164
<i>Fund Balance Beginning of Year</i>	101,520	101,520	101,520	0
Prior Year Encumbrances Appropriated	133	133	133	0
<i>Fund Balance End of Year</i>	\$35,133	\$9,840	\$84,004	\$74,164

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Dog and Kennel Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fees, Licenses and Permits	\$282,236	\$307,000	\$339,331	\$32,331
Charges for Services	2,684	2,920	3,800	880
<i>Total Revenues</i>	<u>284,920</u>	<u>309,920</u>	<u>343,131</u>	<u>33,211</u>
Expenditures				
Current:				
Public Safety:				
Dog and Kennel				
Personal Services	235,721	249,939	242,644	7,295
Materials and Supplies	16,100	30,605	27,220	3,385
Contractual Services	10,209	12,840	11,469	1,371
Capital Outlay	30,500	51,475	50,422	1,053
Other	5,150	3,200	2,552	648
<i>Total Expenditures</i>	<u>297,680</u>	<u>348,059</u>	<u>334,307</u>	<u>13,752</u>
<i>Net Change in Fund Balance</i>	(12,760)	(38,139)	8,824	46,963
<i>Fund Balance Beginning of Year</i>	88,627	88,627	88,627	0
Prior Year Encumbrances Appropriated	9,510	9,510	9,510	0
<i>Fund Balance End of Year</i>	<u>\$85,377</u>	<u>\$59,998</u>	<u>\$106,961</u>	<u>\$46,963</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Based Correctional Facility Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$1,715,670	\$5,131,038	\$3,458,949	(\$1,672,089)
Expenditures				
Intergovernmental:				
Community Based Correctional Facility				
Capital Outlay	1,715,670	5,131,038	3,458,949	1,672,089
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probate Court Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$15,000	\$15,000	\$15,949	\$949
Interest	0	0	1,098	1,098
Fines and Forfeitures	47,100	47,566	42,103	(5,463)
Charges for Services	6,200	7,700	6,154	(1,546)
<i>Total Revenues</i>	<u>68,300</u>	<u>70,266</u>	<u>65,304</u>	<u>(4,962)</u>
Expenditures				
Current:				
General Government:				
Judicial:				
Probate Court				
Personal Services	0	386	386	0
Materials and Supplies	52,705	74,321	14,681	59,640
Contractual Services	82,285	83,403	35,328	48,075
Capital Outlay	133,380	133,380	0	133,380
Other	36,953	38,161	38,035	126
<i>Total Expenditures</i>	<u>305,323</u>	<u>329,651</u>	<u>88,430</u>	<u>241,221</u>
<i>Excess of Revenues Under Expenditures</i>	(237,023)	(259,385)	(23,126)	236,259
Other Financing Uses				
Transfers Out	(7,343)	(8,993)	(5,043)	3,950
<i>Net Change in Fund Balance</i>	(244,366)	(268,378)	(28,169)	240,209
<i>Fund Balance Beginning of Year</i>	339,037	339,037	339,037	0
Prior Year Encumbrances Appropriated	3,757	3,757	3,757	0
<i>Fund Balance End of Year</i>	<u>\$98,428</u>	<u>\$74,416</u>	<u>\$314,625</u>	<u>\$240,209</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Domestic Violence Shelter Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fees, Licenses and Permits	\$65,000	\$65,000	\$51,535	(\$13,465)
Expenditures				
Current:				
Human Services:				
Domestic Violence				
Contractual Services	28,209	79,744	52,397	27,347
<i>Net Change in Fund Balance</i>	36,791	(14,744)	(862)	13,882
<i>Fund Balance Beginning of Year</i>	28,209	28,209	28,209	0
<i>Fund Balance End of Year</i>	<u>\$65,000</u>	<u>\$13,465</u>	<u>\$27,347</u>	<u>\$13,882</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Law Enforcement Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$40,000	\$40,000	\$38,303	(\$1,697)
Fines and Forfeitures	40,000	40,000	16,362	(23,638)
<i>Total Revenues</i>	<u>80,000</u>	<u>80,000</u>	<u>54,665</u>	<u>(25,335)</u>
Expenditures				
Current:				
Public Safety:				
Drug Law Enforcement				
Materials and Supplies	5,000	5,000	0	5,000
Contractual Services	18,000	18,000	270	17,730
Capital Outlay	2,697	81,303	40,502	40,801
<i>Total Expenditures</i>	<u>25,697</u>	<u>104,303</u>	<u>40,772</u>	<u>63,531</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>54,303</u>	<u>(24,303)</u>	<u>13,893</u>	<u>38,196</u>
Other Financing Sources (Uses)				
Transfers In	0	0	1,000	1,000
Transfers Out	(41,897)	(52,256)	(24,586)	27,670
<i>Total Other Financing Sources (Uses)</i>	<u>(41,897)</u>	<u>(52,256)</u>	<u>(23,586)</u>	<u>28,670</u>
<i>Net Change in Fund Balance</i>	12,406	(76,559)	(9,693)	66,866
<i>Fund Balance Beginning of Year</i>	28,423	28,423	28,423	0
Prior Year Encumbrances Appropriated	39,303	39,303	39,303	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$80,132</u>	<u>(\$8,833)</u>	<u>\$58,033</u>	<u>\$66,866</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Delinquent Real Estate Tax Assessment Collector Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$370,000	\$370,000	\$458,728	\$88,728
Charges for Services	3,250	3,250	4,579	1,329
Other	0	0	21,448	21,448
<i>Total Revenues</i>	<u>373,250</u>	<u>373,250</u>	<u>484,755</u>	<u>111,505</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Real Estate Assessment				
Personal Services	338,548	370,264	356,800	13,464
Materials and Supplies	22,850	20,937	7,592	13,345
Contractual Services	111,000	172,026	59,173	112,853
Capital Outlay	19,000	31,174	13,309	17,865
Other	295,781	194,765	150	194,615
<i>Total Expenditures</i>	<u>787,179</u>	<u>789,166</u>	<u>437,024</u>	<u>352,142</u>
<i>Net Change in Fund Balance</i>	(413,929)	(415,916)	47,731	463,647
<i>Fund Balance Beginning of Year</i>	588,409	588,409	588,409	0
Prior Year Encumbrances Appropriated	1,987	1,987	1,987	0
<i>Fund Balance End of Year</i>	<u>\$176,467</u>	<u>\$174,480</u>	<u>\$638,127</u>	<u>\$463,647</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Certificate of Title Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$730,000	\$730,000	\$611,336	(\$118,664)
Charges for Services	14,000	14,000	10,480	(3,520)
<i>Total Revenues</i>	<u>744,000</u>	<u>744,000</u>	<u>621,816</u>	<u>(122,184)</u>
Expenditures				
Current:				
General Government:				
Judicial:				
Certificate of Title Administrator				
Personal Services	727,796	727,796	667,789	60,007
Materials and Supplies	7,500	7,796	7,058	738
Contractual Services	4,000	4,006	2,219	1,787
Capital Outlay	3,300	3,300	3,293	7
<i>Total Expenditures</i>	<u>742,596</u>	<u>742,898</u>	<u>680,359</u>	<u>62,539</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	1,404	1,102	(58,543)	(59,645)
Other Financing Sources				
Transfers In	0	0	60,000	60,000
<i>Net Change in Fund Balance</i>	1,404	1,102	1,457	355
<i>Fund Balance Beginning of Year</i>	5,140	5,140	5,140	0
Prior Year Encumbrances Appropriated	875	875	875	0
<i>Fund Balance End of Year</i>	<u>\$7,419</u>	<u>\$7,117</u>	<u>\$7,472</u>	<u>\$355</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Recorders Supplemental Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$115,000	\$115,000	\$107,484	(\$7,516)
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Recorder				
Materials and Supplies	125,000	125,636	6,488	119,148
Contractual Services	100,000	207,400	154,667	52,733
Capital Outlay	80,000	80,780	18,581	62,199
Other	40,000	40,000	0	40,000
<i>Total Expenditures</i>	345,000	453,816	179,736	274,080
<i>Net Change in Fund Balance</i>	(230,000)	(338,816)	(72,252)	266,564
<i>Fund Balance Beginning of Year</i>	233,165	233,165	233,165	0
Prior Year Encumbrances Appropriated	113,052	113,052	113,052	0
<i>Fund Balance End of Year</i>	\$116,217	\$7,401	\$273,965	\$266,564

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency 911 Fund
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	\$422,892	\$422,892	\$352,025	(\$70,867)
Expenditures				
Current:				
Public Safety:				
Emergency 911 System				
Personal Services	1,456,561	1,470,941	1,438,531	32,410
Materials and Supplies	8,000	8,000	4,525	3,475
Contractual Services	171,000	191,766	181,960	9,806
Capital Outlay	7,000	5,500	730	4,770
Other	233,930	232,688	153,322	79,366
<i>Total Expenditures</i>	1,876,491	1,908,895	1,779,068	129,827
<i>Excess of Revenues Under Expenditures</i>	(1,453,599)	(1,486,003)	(1,427,043)	58,960
Other Financing Sources				
Transfers In	1,700,000	1,700,000	1,700,000	0
<i>Net Change in Fund Balance</i>	246,401	213,997	272,957	58,960
<i>Fund Balance Beginning of Year</i>	27,208	27,208	27,208	0
Prior Year Encumbrances Appropriated	48,518	48,518	48,518	0
<i>Fund Balance End of Year</i>	\$322,127	\$289,723	\$348,683	\$58,960

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Youth Services Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$905,970	\$905,970	\$889,593	(\$16,377)
Expenditures				
Current:				
Public Safety:				
Domestic Relation-Juvenile Court				
Personal Services	304,390	1,083,460	618,367	465,093
Materials and Supplies	7,956	34,445	13,188	21,257
Contractual Services	276,247	1,760,347	464,005	1,296,342
Capital Outlay	1,000	81,000	9,918	71,082
Other	8,998	33,476	13,585	19,891
<i>Total Expenditures</i>	<u>598,591</u>	<u>2,992,728</u>	<u>1,119,063</u>	<u>1,873,665</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	307,379	(2,086,758)	(229,470)	1,857,288
Other Financing Uses				
Transfers Out	(2,000)	(4,600)	(1,577)	3,023
<i>Net Change in Fund Balance</i>	305,379	(2,091,358)	(231,047)	1,860,311
<i>Fund Balance Beginning of Year</i>	2,484,668	2,484,668	2,484,668	0
Prior Year Encumbrances Appropriated	25,994	25,994	25,994	0
<i>Fund Balance End of Year</i>	<u>\$2,816,041</u>	<u>\$419,304</u>	<u>\$2,279,615</u>	<u>\$1,860,311</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Elderly Affairs Fund
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$796,213	\$796,213	\$751,384	(\$44,829)
Charges for Services	30,967	30,967	42,477	11,510
Other	4,598	4,598	4,945	347
<i>Total Revenues</i>	<u>831,778</u>	<u>831,778</u>	<u>798,806</u>	<u>(32,972)</u>
Expenditures				
Current:				
Human Services:				
Nutrition				
Personal Services	308,121	304,220	294,900	9,320
Materials and Supplies	7,254	5,763	5,326	437
Contractual Services	465,557	511,165	472,792	38,373
Capital Outlay	3,600	4,831	4,831	0
Other	30,619	28,117	23,906	4,211
<i>Total Nutrition</i>	<u>815,151</u>	<u>854,096</u>	<u>801,755</u>	<u>52,341</u>
Transportation				
Personal Services	161,530	167,979	151,056	16,923
Materials and Supplies	10,145	20,361	18,839	1,522
Contractual Services	6,321	7,391	6,232	1,159
Capital Outlay	65,430	56,568	54,253	2,315
Other	2,736	36	0	36
<i>Total Transportation</i>	<u>246,162</u>	<u>252,335</u>	<u>230,380</u>	<u>21,955</u>
<i>Total Expenditures</i>	<u>1,061,313</u>	<u>1,106,431</u>	<u>1,032,135</u>	<u>74,296</u>
<i>Excess of Revenues Under Expenditures</i>	(229,535)	(274,653)	(233,329)	41,324
Other Financing Sources				
Transfers In	150,000	150,000	210,000	60,000
<i>Net Change in Fund Balance</i>	(79,535)	(124,653)	(23,329)	101,324
<i>Fund Balance Beginning of Year</i>	135,204	135,204	135,204	0
Prior Year Encumbrances Appropriated	49,966	49,966	49,966	0
<i>Fund Balance End of Year</i>	<u>\$105,635</u>	<u>\$60,517</u>	<u>\$161,841</u>	<u>\$101,324</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$3,250,446	\$4,984,130	\$1,239,459	(\$3,744,671)
Fees, Licenses and Permits	11,414	17,500	17,500	0
Other	81,028	124,234	0	(124,234)
<i>Total Revenues</i>	<u>3,342,888</u>	<u>5,125,864</u>	<u>1,256,959</u>	<u>(3,868,905)</u>
Expenditures				
Current:				
Public Works:				
Community Development				
Materials and Supplies	0	3,900	3,900	0
Contractual Services	827,334	1,442,792	923,789	519,003
Capital Outlay	320,616	1,250,418	80,115	1,170,303
Other	187,856	287,800	116,800	171,000
Total Community Development	<u>1,335,806</u>	<u>2,984,910</u>	<u>1,124,604</u>	<u>1,860,306</u>
Planning Commission				
Contractual Services	433,556	522,069	140,016	382,053
Capital Outlay	895,535	895,535	0	895,535
Other	647,014	1,409,861	428,550	981,311
Total Planning Commission	<u>1,976,105</u>	<u>2,827,465</u>	<u>568,566</u>	<u>2,258,899</u>
<i>Total Expenditures</i>	<u>3,311,911</u>	<u>5,812,375</u>	<u>1,693,170</u>	<u>4,119,205</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>30,977</u>	<u>(686,511)</u>	<u>(436,211)</u>	<u>250,300</u>
Other Financing Sources (Uses)				
Transfers In	860	860	0	(860)
Transfers Out	(19,197)	(19,197)	(19,197)	0
Total Other Financing Sources (Uses)	<u>(18,337)</u>	<u>(18,337)</u>	<u>(19,197)</u>	<u>(860)</u>
<i>Net Change in Fund Balance</i>	12,640	(704,848)	(455,408)	249,440
<i>Fund Balance Beginning of Year</i>	68,667	68,667	68,667	0
Prior Year Encumbrances Appropriated	<u>727,617</u>	<u>727,617</u>	<u>727,617</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$808,924</u>	<u>\$91,436</u>	<u>\$340,876</u>	<u>\$249,440</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Senior Citizens Levy Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Local Taxes	\$2,270,000	\$2,280,000	\$2,276,808	(\$3,192)
Intergovernmental	230,000	230,000	223,742	(6,258)
<i>Total Revenues</i>	2,500,000	2,510,000	2,500,550	(9,450)
Expenditures				
Current:				
Human Services:				
Senior Citizens Levy				
Contractual Services	2,340,551	2,340,551	282,464	2,058,087
<i>Excess of Revenues Over Expenditures</i>	159,449	169,449	2,218,086	2,048,637
Other Financing Uses				
Operating Transfers Out	(160,000)	(160,000)	(160,000)	0
<i>Net Change in Fund Balance</i>	(551)	9,449	2,058,086	2,048,637
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	(551)	9,449	2,058,086	2,048,637

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Prosecution Unit Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$101,935	\$202,716	\$111,117	(\$91,599)
Fines and Forfeitures	8,000	8,000	7,470	(530)
<i>Total Revenues</i>	<u>109,935</u>	<u>210,716</u>	<u>118,587</u>	<u>(92,129)</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Prosecuting Attorney				
Personal Services	14,586	14,586	11,957	2,629
Materials and Supplies	12,000	14,552	7,549	7,003
Contractual Services	85,756	204,967	124,702	80,265
Capital Outlay	0	1,000	534	466
<i>Total Expenditures</i>	<u>112,342</u>	<u>235,105</u>	<u>144,742</u>	<u>90,363</u>
<i>Excess of Revenues Under Expenditures</i>	(2,407)	(24,389)	(26,155)	(1,766)
Other Financing Sources				
Transfers In	17,854	17,854	17,740	(114)
<i>Net Change in Fund Balance</i>	15,447	(6,535)	(8,415)	(1,880)
<i>Fund Balance Beginning of Year</i>	3,594	3,594	3,594	0
Prior Year Encumbrances Appropriated	10,733	10,733	10,733	0
<i>Fund Balance End of Year</i>	<u>\$29,774</u>	<u>\$7,792</u>	<u>\$5,912</u>	<u>(\$1,880)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Revolving Loan-Economic Development Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$400,000	\$643,000	\$356,936	(\$286,064)
Interest	0	0	20,114	20,114
<i>Total Revenues</i>	<u>400,000</u>	<u>643,000</u>	<u>377,050</u>	<u>(265,950)</u>
Expenditures				
Current:				
Economic Development and Assistance:				
Economic Development				
Contractual Services	52,250	135,127	105,107	30,020
Capital Outlay	369,235	778,724	651,724	127,000
Other	49,982	139,729	3,023	136,706
<i>Total Expenditures</i>	<u>471,467</u>	<u>1,053,580</u>	<u>759,854</u>	<u>293,726</u>
<i>Excess of Revenues Under Expenditures</i>	(71,467)	(410,580)	(382,804)	27,776
Other Financing Sources				
Transfers In	0	0	19,197	19,197
<i>Net Change in Fund Balance</i>	(71,467)	(410,580)	(363,607)	46,973
<i>Fund Balance Beginning of Year</i>	471,467	471,467	471,467	0
Prior Year Encumbrances Appropriated	205,980	205,980	205,980	0
<i>Fund Balance End of Year</i>	<u>\$605,980</u>	<u>\$266,867</u>	<u>\$313,840</u>	<u>\$46,973</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Drivers Alcohol Treatment Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fees, Licenses and Permits	\$9,450	\$30,450	\$28,656	(\$1,794)
Fines and Forfeitures	18,000	18,000	14,006	(3,994)
<i>Total Revenues</i>	<u>27,450</u>	<u>48,450</u>	<u>42,662</u>	<u>(5,788)</u>
Expenditures				
Current:				
Health:				
Indigent Drivers Alcohol Treatment				
Contractual Services	270,394	284,400	4,124	280,276
Other	26,654	55,309	26,716	28,593
<i>Total Expenditures</i>	<u>297,048</u>	<u>339,709</u>	<u>30,840</u>	<u>308,869</u>
<i>Net Change in Fund Balance</i>	(269,598)	(291,259)	11,822	303,081
<i>Fund Balance Beginning of Year</i>	<u>297,048</u>	<u>297,048</u>	<u>297,048</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$27,450</u>	<u>\$5,789</u>	<u>\$308,870</u>	<u>\$303,081</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Trumbull Area Coordinated Transportation Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures	0	0	0	0
<i>Excess of Revenues Over Expenditures</i>	0	0	0	0
Other Financing Uses				
Transfers Out	(65)	(65)	0	65
<i>Net Change in Fund Balance</i>	(65)	(65)	0	65
<i>Fund Balance Beginning of Year</i>	65	65	65	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$65</u>	<u>\$65</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Hillside Administration Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Rentals and Royalties	\$6,000	\$6,000	\$6,000	\$0
Other	0	0	40	40
<i>Total Revenues</i>	<u>6,000</u>	<u>6,000</u>	<u>6,040</u>	<u>40</u>
Expenditures				
Current:				
Health:				
Hillside Administration Fund				
Contractual Services	422,727	422,727	0	422,727
Other	61,000	61,000	60,382	618
<i>Total Expenditures</i>	<u>483,727</u>	<u>483,727</u>	<u>60,382</u>	<u>423,345</u>
<i>Net Change in Fund Balance</i>	(477,727)	(477,727)	(54,342)	423,385
<i>Fund Balance Beginning of Year</i>	482,350	482,350	482,350	0
Prior Year Encumbrances Appropriated	1,379	1,379	1,379	0
<i>Fund Balance End of Year</i>	<u>\$6,002</u>	<u>\$6,002</u>	<u>\$429,387</u>	<u>\$423,385</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Trust Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$40,000	\$40,000	\$17,422	(\$22,578)
Expenditures				
Current:				
Public Safety:				
Prosecutor				
Materials and Supplies	400	400	0	400
Contractual Services	500	4,213	3,713	500
Capital Outlay	5,800	6,969	6,169	800
Other	0	4,759	4,759	0
<i>Total Expenditures</i>	6,700	16,341	14,641	1,700
<i>Excess of Revenues Over Expenditures</i>	33,300	23,659	2,781	(20,878)
Other Financing Sources (Uses)				
Transfers In	10,000	35,000	22,086	(12,914)
Transfers Out	(37,032)	(66,899)	(12,086)	54,813
<i>Total Other Financing Sources (Uses)</i>	(27,032)	(31,899)	10,000	41,899
<i>Net Change in Fund Balance</i>	6,268	(8,240)	12,781	21,021
<i>Fund Balance Beginning of Year</i>	43,732	43,732	43,732	0
<i>Fund Balance End of Year</i>	\$50,000	\$35,492	\$56,513	\$21,021

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Agency Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$4,000	\$4,000	\$0	(\$4,000)
Expenditures	0	0	0	0
<i>Excess of Revenues Over Expenditures</i>	4,000	4,000	0	(4,000)
Other Financing Sources (Uses)				
Transfers In	5,000	5,000	5,000	0
Transfers Out	(3,234)	(8,234)	(5,000)	3,234
<i>Net Change in Fund Balance</i>	5,766	766	0	(766)
<i>Fund Balance Beginning of Year</i>	3,235	3,235	3,235	0
<i>Fund Balance End of Year</i>	<u>\$9,001</u>	<u>\$4,001</u>	<u>\$3,235</u>	<u>(\$766)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Task Force Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$34,261	\$184,260	\$177,424	(\$6,836)
Charges for Services	22,199	72,200	72,199	(1)
<i>Total Revenues</i>	<u>56,460</u>	<u>256,460</u>	<u>249,623</u>	<u>(6,837)</u>
Expenditures				
Current:				
Public Safety:				
Sheriff				
Personal Services	393	67,059	65,993	1,066
Materials and Supplies	10	10	0	10
Contractual Services	38	178,700	166,629	12,071
<i>Total Expenditures</i>	<u>441</u>	<u>245,769</u>	<u>232,622</u>	<u>13,147</u>
<i>Excess of Revenues Over Expenditures</i>	56,019	10,691	17,001	6,310
Other Financing Sources				
Transfers In	16,667	16,667	16,667	0
<i>Net Change in Fund Balance</i>	72,686	27,358	33,668	6,310
<i>Fund Deficit Beginning of Year</i>	(31,275)	(31,275)	(31,275)	0
Prior Year Encumbrances Appropriated	45,329	45,329	45,329	0
<i>Fund Balance End of Year</i>	<u>\$86,740</u>	<u>\$41,412</u>	<u>\$47,722</u>	<u>\$6,310</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Marine Patrol Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Public Works:				
Engineer				
Contractual Services	195	195	195	0
<i>Net Change in Fund Balance</i>	(195)	(195)	(195)	0
<i>Fund Balance Beginning of Year</i>	195	195	195	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Redevelopment Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$8,850	\$8,850	\$0	(\$8,850)
Fees, Licenses and Permits	79,600	79,600	79,340	(260)
<i>Total Revenues</i>	88,450	88,450	79,340	(9,110)
Expenditures	0	0	0	0
<i>Excess of Revenues Over Expenditures</i>	88,450	88,450	79,340	(9,110)
Other Financing Uses				
Transfers Out	(137,110)	(137,110)	(64,219)	72,891
<i>Net Change in Fund Balance</i>	(48,660)	(48,660)	15,121	63,781
<i>Fund Balance Beginning of Year</i>	137,111	137,111	137,111	0
<i>Fund Balance End of Year</i>	\$88,451	\$88,451	\$152,232	\$63,781

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Local Law Enforcement Block Grant Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Public Safety:				
Local Law Enforcement Block Grant				
Contractual Services	2,600	2,600	0	2,600
Capital Outlay	3,504	3,504	0	3,504
<i>Total Expenditures</i>	6,104	6,104	0	6,104
<i>Net Change in Fund Balance</i>	(6,104)	(6,104)	0	6,104
<i>Fund Balance Beginning of Year</i>	6,104	6,104	6,104	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$6,104	\$6,104

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Gun Violence Block Grant Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$644	\$20,608	\$9,255	(\$11,353)
Fees, Licenses and Permits	32,500	32,500	27,795	(4,705)
<i>Total Revenues</i>	<u>33,144</u>	<u>53,108</u>	<u>37,050</u>	<u>(16,058)</u>
Expenditures				
Current:				
Public Safety:				
Community Gun Violence Grant				
Personal Services	1,917	35,192	26,504	8,688
Materials and Supplies	5,000	5,000	1,250	3,750
Contractual Services	50,000	37,149	13,461	23,688
Capital Outlay	5,000	5,000	0	5,000
<i>Total Expenditures</i>	<u>61,917</u>	<u>82,341</u>	<u>41,215</u>	<u>41,126</u>
<i>Net Change in Fund Balance</i>	(28,773)	(29,233)	(4,165)	25,068
<i>Fund Balance Beginning of Year</i>	38,325	38,325	38,325	0
Prior Year Encumbrances Appropriated	2,167	2,167	2,167	0
<i>Fund Balance End of Year</i>	<u>\$11,719</u>	<u>\$11,259</u>	<u>\$36,327</u>	<u>\$25,068</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Homeland Security Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$620,173	\$796,849	\$616,576	(\$180,273)
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Homeland Security				
Materials and Supplies	3,757	10,916	10,866	50
Contractual Services	8,025	43,340	43,340	0
Capital Outlay	363,913	600,329	564,311	36,018
<i>Total Expenditures</i>	375,695	654,585	618,517	36,068
<i>Net Change in Fund Balance</i>	244,478	142,264	(1,941)	(144,205)
<i>Fund Deficit Beginning of Year</i>	(243,827)	(243,827)	(243,827)	0
Prior Year Encumbrances Appropriated	106,214	106,214	106,214	0
<i>Fund Balance (Deficit) End of Year</i>	\$106,865	\$4,651	(\$139,554)	(\$144,205)

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
FEMA Community Emergency Response Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$8,625	\$8,625	\$1,975	(\$6,650)
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
FEMA Community Emergency Response				
Materials and Supplies	0	674	674	0
Contractual Services	6,972	7,602	900	6,702
Capital Outlay	0	3,526	3,526	0
<i>Total Expenditures</i>	6,972	11,802	5,100	6,702
<i>Net Change in Fund Balance</i>	1,653	(3,177)	(3,125)	52
<i>Fund Deficit Beginning of Year</i>	(1,653)	(1,653)	(1,653)	0
Prior Year Encumbrances Appropriated	4,830	4,830	4,830	0
<i>Fund Balance End of Year</i>	\$4,830	\$0	\$52	\$52

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Workforce Development Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$856,465	\$4,356,465	\$2,371,469	(\$1,984,996)
Expenditures				
Current:				
General Government:				
Legislative and Executive:				
Workforce Development				
Contractual Services	672,882	4,170,882	2,369,287	1,801,595
Capital Outlay	50,000	50,000	0	50,000
Other	0	2,000	1,507	493
<i>Total Expenditures</i>	<u>722,882</u>	<u>4,222,882</u>	<u>2,370,794</u>	<u>1,852,088</u>
<i>Net Change in Fund Balance</i>	133,583	133,583	675	(132,908)
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$133,583</u>	<u>\$133,583</u>	<u>\$675</u>	<u>(\$132,908)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
HAVA Voter Register System Grant Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$2,500	\$2,500	\$2,500	\$0
Expenditures				
Current:				
Public Safety:				
HAVA Voter Register System:				
Personal Services	66	0	0	0
Materials and Supplies	6,155	10,287	10,287	0
Contractual Services	1,970	1,203	1,203	0
Capital Outlay	0	5,722	5,722	0
<i>Total Expenditures</i>	8,191	17,212	17,212	0
<i>Net Change in Fund Balance</i>	(5,691)	(14,712)	(14,712)	0
<i>Fund Balance Beginning of Year</i>	8,192	8,192	8,192	0
Prior Year Encumbrances Appropriated	6,520	6,520	6,520	0
<i>Fund Balance End of Year</i>	\$9,021	\$0	\$0	\$0

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Computerization Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$285,000	\$285,000	\$291,457	\$6,457
Expenditures				
Capital Outlay:				
Court Computerization				
Materials and Supplies	539,743	605,506	54,866	550,640
Contractual Services	88,294	114,093	54,836	59,257
Capital Outlay	218,475	305,189	133,407	171,782
Other	6,863	7,863	6,980	883
<i>Total Expenditures</i>	853,375	1,032,651	250,089	782,562
<i>Net Change in Fund Balance</i>	(568,375)	(747,651)	41,368	789,019
<i>Fund Balance Beginning of Year</i>	1,034,855	1,034,855	1,034,855	0
Prior Year Encumbrances Appropriated	58,201	58,201	58,201	0
<i>Fund Balance End of Year</i>	\$524,681	\$345,405	\$1,134,424	\$789,019

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$584,640	\$584,640	\$484,342	(\$100,298)
Interest	0	0	17,776	17,776
<i>Total Revenues</i>	<u>584,640</u>	<u>584,640</u>	<u>502,118</u>	<u>(82,522)</u>
Expenditures				
Capital Outlay:				
Permanent Improvement				
Materials and Supplies	8,961	6,036	0	6,036
Contractual Services	338,028	493,961	148,923	345,038
Capital Outlay	352,634	1,014,720	701,507	313,213
Other	33,500	33,500	3,957	29,543
<i>Total Expenditures</i>	<u>733,123</u>	<u>1,548,217</u>	<u>854,387</u>	<u>693,830</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(148,483)</u>	<u>(963,577)</u>	<u>(352,269)</u>	<u>611,308</u>
Other Financing Sources (Uses)				
Transfers In	0	0	2,000,000	2,000,000
Transfers Out	(101,000)	(1,000)	0	1,000
<i>Total Other Financing Sources (Uses)</i>	<u>(101,000)</u>	<u>(1,000)</u>	<u>2,000,000</u>	<u>2,001,000</u>
<i>Net Change in Fund Balance</i>	<u>(249,483)</u>	<u>(964,577)</u>	<u>1,647,731</u>	<u>2,612,308</u>
<i>Fund Balance Beginning of Year</i>	944,733	944,733	944,733	0
Prior Year Encumbrances Appropriated	124,660	124,660	124,660	0
<i>Fund Balance End of Year</i>	<u>\$819,910</u>	<u>\$104,816</u>	<u>\$2,717,124</u>	<u>\$2,612,308</u>

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Computerization Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay:				
County Computerization				
Materials and Supplies	41,893	41,893	0	41,893
Contractual Services	21,868	56,533	11,809	44,724
Capital Outlay	265,625	1,164,867	999,419	165,448
Other	4,000	4,000	0	4,000
<i>Total Expenditures</i>	333,386	1,267,293	1,011,228	256,065
<i>Net Change in Fund Balance</i>	(333,386)	(1,267,293)	(1,011,228)	256,065
<i>Fund Balance Beginning of Year</i>	333,591	333,591	333,591	0
Prior Year Encumbrances Appropriated	933,907	933,907	933,907	0
<i>Fund Balance End of Year</i>	\$934,112	\$205	\$256,270	\$256,065

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Security Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fees, Licenses and Permits	\$324,000	\$324,000	\$343,324	\$19,324
Expenditures				
Capital Outlay:				
Court Security				
Materials and Supplies	21,785	22,802	5,646	17,156
Contractual Services	189,614	215,859	89,490	126,369
Capital Outlay	130,522	165,531	58,602	106,929
<i>Total Expenditures</i>	341,921	404,192	153,738	250,454
<i>Excess of Revenues Over (Under) Expenditures</i>	(17,921)	(80,192)	189,586	269,778
Other Financing Uses				
Transfers Out	0	(400,000)	(400,000)	0
<i>Net Change in Fund Balance</i>	(17,921)	(480,192)	(210,414)	269,778
<i>Fund Balance Beginning of Year</i>	1,055,278	1,055,278	1,055,278	0
Prior Year Encumbrances Appropriated	4,253	4,253	4,253	0
<i>Fund Balance End of Year</i>	\$1,041,610	\$579,339	\$849,117	\$269,778

Trumbull County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Clean Ohio Conservation Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$1,227,668	\$1,227,668	\$0	(\$1,227,668)
Expenditures				
Capital Outlay:				
Clean Ohio Conservation				
Contractual Services	4,875	4,875	0	4,875
Capital Outlay	811,125	811,125	0	811,125
<i>Total Expenditures</i>	<u>816,000</u>	<u>816,000</u>	<u>0</u>	<u>816,000</u>
<i>Net Change in Fund Balance</i>	411,668	411,668	0	(411,668)
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$411,668</u></u>	<u><u>\$411,668</u></u>	<u><u>\$0</u></u>	<u><u>(\$411,668)</u></u>

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Gasoline Rotary Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$160,000	\$185,000	\$170,997	(\$14,003)
Expenses				
Materials and Supplies	180,000	180,000	168,375	11,625
<i>Net Change in Fund Equity</i>	(20,000)	5,000	2,622	(2,378)
<i>Fund Equity Beginning of Year</i>	0	0	0	0
Prior Year Encumbrances Appropriated	9,002	9,002	9,002	0
<i>Fund Equity (Deficit) End of Year</i>	(\$10,998)	\$14,002	\$11,624	(\$2,378)

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Hospitalization Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$7,656,500	\$7,756,500	\$7,754,237	(\$2,263)
Expenses				
Personal Services	168,817	168,817	97,565	71,252
Materials and Supplies	11,228	10,728	3,565	7,163
Contractual Services	26,317	25,904	7,482	18,422
Claims	1,477,710	9,257,833	7,369,485	1,888,348
Other	1,391	2,713	2,223	490
<i>Total Expenses</i>	<u>1,685,463</u>	<u>9,465,995</u>	<u>7,480,320</u>	<u>1,985,675</u>
<i>Net Change in Fund Equity</i>	5,971,037	(1,709,495)	273,917	1,983,412
<i>Fund Equity Beginning of Year</i>	1,685,463	1,685,463	1,685,463	0
Prior Year Encumbrances Appropriated	<u>36,275</u>	<u>36,275</u>	<u>36,275</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$7,692,775</u>	<u>\$12,243</u>	<u>\$1,995,655</u>	<u>\$1,983,412</u>

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Telephone Rotary Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$230,000	\$230,000	\$219,425	(\$10,575)
Expenses				
Materials and Supplies	219,425	219,425	219,425	0
<i>Net Change in Fund Equity</i>	10,575	10,575	0	(10,575)
<i>Fund Equity Beginning of Year</i>	0	0	0	0
<i>Fund Equity End of Year</i>	<u>\$10,575</u>	<u>\$10,575</u>	<u>\$0</u>	<u>(\$10,575)</u>

Trumbull County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Workers' Compensation Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues				
Charges for Services	\$2,401,500	\$2,401,500	\$1,923,529	(\$477,971)
Interest	150,000	150,000	253,956	103,956
<i>Total Revenues</i>	<u>2,551,500</u>	<u>2,551,500</u>	<u>2,177,485</u>	<u>(374,015)</u>
Expenses				
Personal Services	246,390	253,690	211,914	41,776
Materials and Supplies	2,060	4,842	4,596	246
Contractual Services	56,650	55,678	28,195	27,483
Claims	6,047,187	7,968,419	1,577,680	6,390,739
Other	500	500	0	500
<i>Total Expenses</i>	<u>6,352,787</u>	<u>8,283,129</u>	<u>1,822,385</u>	<u>6,460,744</u>
<i>Net Change in Fund Equity</i>	(3,801,287)	(5,731,629)	355,100	6,086,729
<i>Fund Equity Beginning of Year</i>	6,352,787	6,352,787	6,352,787	0
Prior Year Encumbrances Appropriated	<u>9,110</u>	<u>9,110</u>	<u>9,110</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$2,560,610</u>	<u>\$630,268</u>	<u>\$6,716,997</u>	<u>\$6,086,729</u>

STATISTICAL SECTION

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Statistical Section

This part of the Trumbull County, Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	S2-S9
Revenue Capacity These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.	S10-S27
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	S28-S33
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	S34-S35
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	S36-S38

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

Trumbull County, Ohio
Net Assets by Component
Last Five Years
(accrual basis of accounting)

	2006	2005	2004	2003	2002
Governmental Activities:					
Invested in Capital Assets, Net of Related Debt	\$58,852,456	\$69,145,303	\$69,934,087	\$75,187,282	\$67,675,352
Restricted for:					
Capital Projects	22,067,899	4,170,335	5,945,253	8,215,372	12,957,941
Debt Service	6,355,494	7,085,382	7,614,508	9,448,352	10,720,908
Other Purposes	42,393,433	35,650,541	34,684,465	38,359,624	38,237,691
Unrestricted	207,639	3,364,887	6,803,713	5,686,393	11,828,312
Total Governmental Activities Net Assets	<u>\$129,876,921</u>	<u>\$119,416,448</u>	<u>\$124,982,026</u>	<u>\$136,897,023</u>	<u>\$141,420,204</u>
Business-type Activities:					
Invested in Capital Assets, Net of Related Debt	\$25,363,018	\$22,524,524	\$21,171,342	\$17,214,120	\$18,454,365
Unrestricted	4,901,232	6,243,473	8,408,219	10,821,364	8,793,441
Total Business-type Activities Net Assets	<u>\$30,264,250</u>	<u>\$28,767,997</u>	<u>\$29,579,561</u>	<u>\$28,035,484</u>	<u>\$27,247,806</u>
Primary Government:					
Invested in Capital Assets, Net of Related Debt	\$84,215,474	\$91,669,827	\$91,105,429	\$92,401,402	\$86,129,717
Restricted	70,816,826	46,906,258	48,244,226	56,023,348	61,916,540
Unrestricted	5,108,871	9,608,360	15,211,932	16,507,757	20,621,753
Total Primary Government Net Assets	<u>\$160,141,171</u>	<u>\$148,184,445</u>	<u>\$154,561,587</u>	<u>\$164,932,507</u>	<u>\$168,668,010</u>

Trumbull County, Ohio
Changes in Net Assets
Last Five Years
(accrual basis of accounting)

	2006	2005	2004	2003	2002
Expenses					
Governmental Activities:					
General Government:					
Legislative and Executive	\$21,717,911	\$21,373,583	\$19,184,451	\$19,434,638	\$20,001,901
Judicial	11,045,507	11,420,188	11,460,466	10,772,558	10,586,830
Public Safety	12,957,529	12,093,499	14,229,683	13,428,982	15,053,672
Public Works	18,931,000	16,162,111	20,231,474	19,087,555	15,007,033
Health	37,821,312	35,387,551	35,306,915	31,601,497	32,047,996
Human Services	46,612,946	45,853,456	42,850,552	44,110,625	45,193,528
Economic Development and Assistance	721,026	76,840	134,641	665,353	87,852
Other	0	0	0	76,960	209,635
Intergovernmental	3,458,949	3,458,971	3,375,406	3,512,388	3,422,037
Interest and Fiscal Charges	1,523,252	1,942,489	1,740,721	2,071,322	2,516,570
<i>Total Governmental Activities Expenses</i>	<u>154,789,432</u>	<u>147,768,688</u>	<u>148,514,309</u>	<u>144,761,878</u>	<u>144,127,054</u>
Business-type Activities:					
Water	2,334,307	4,882,693	4,440,179	4,505,006	4,584,306
Sewer	11,079,036	8,525,996	8,143,102	7,874,846	5,998,677
<i>Total Business-type Activities Expenses</i>	<u>13,413,343</u>	<u>13,408,689</u>	<u>12,583,281</u>	<u>12,379,852</u>	<u>10,582,983</u>
<i>Total Primary Government Expenses</i>	<u>168,202,775</u>	<u>161,177,377</u>	<u>161,097,590</u>	<u>157,141,730</u>	<u>154,710,037</u>
Program Revenues					
Governmental Activities:					
Charges for Services					
General Government:					
Legislative and Executive	5,401,545	4,912,658	5,604,326	5,573,618	5,649,719
Judicial	3,194,919	3,268,847	3,927,434	4,142,783	3,697,638
Public Safety	3,210,897	3,027,210	3,860,189	3,708,428	3,424,613
Public Works	213,031	133,714	83,504	101,428	166,617
Health	181,451	141,799	276,686	442,976	271,157
Human Services	2,228,852	1,489,292	1,333,925	1,084,197	1,872,991
Subtotal - Charges for Service	<u>14,430,695</u>	<u>12,973,520</u>	<u>15,086,064</u>	<u>15,053,430</u>	<u>15,082,735</u>
Operating Grants and Contributions					
General Government:					
Legislative and Executive	3,905,798	3,250,426	736,120	206,383	2,749,337
Judicial	15,949	50,713	123,779	21,164	1,558,358
Public Safety	875,082	1,788,155	1,409,157	1,678,191	3,160,504
Public Works	10,994,278	9,689,663	10,937,254	10,961,571	9,821,883
Health	24,691,917	23,724,347	19,345,534	19,641,304	18,532,899
Human Services	35,963,201	33,755,449	32,842,194	34,991,070	39,056,976
Economic Development and Assistance	298,973	28,815	52,623	54,221	101,291
Intergovernmental	3,468,204	3,458,971	3,375,406	3,242,388	0
Subtotal - Operating Grants and Contributions	<u>80,213,402</u>	<u>75,746,539</u>	<u>68,822,067</u>	<u>70,796,292</u>	<u>74,981,248</u>
Capital Grants and Contributions					
General Government:					
Legislative and Executive	0	0	0	0	487,946
Public Works	1,545,203	485,218	1,729,808	1,738,466	3,712,559
Subtotal - Capital Grants and Contributions	<u>1,545,203</u>	<u>485,218</u>	<u>1,729,808</u>	<u>1,738,466</u>	<u>4,200,505</u>
<i>Total Governmental Activities Program Revenues</i>	<u>96,189,300</u>	<u>89,205,277</u>	<u>85,637,939</u>	<u>87,588,188</u>	<u>94,264,488</u>
Business-type Activities:					
Charges for Services					
Water	4,055,064	3,928,155	3,622,056	3,913,374	3,617,659
Sewer	9,198,486	8,015,362	7,500,370	8,409,621	7,877,340
Subtotal - Charges for Service	<u>13,253,550</u>	<u>11,943,517</u>	<u>11,122,426</u>	<u>12,322,995</u>	<u>11,494,999</u>
Operating Grants and Contributions					
Sewer	5,335	0	0	0	0
Capital Grants and Contributions					
Water	260,160	75,500	47,955	297,656	415,461
Sewer	1,918,419	1,464,871	2,979,636	990,357	2,210,506
Subtotal - Capital Grants and Contributions	<u>2,178,579</u>	<u>1,540,371</u>	<u>3,027,591</u>	<u>1,288,013</u>	<u>2,625,967</u>
<i>Total Business-type Activities Program Revenues</i>	<u>15,437,464</u>	<u>13,483,888</u>	<u>14,150,017</u>	<u>13,611,008</u>	<u>14,120,966</u>
<i>Total Primary Government Program Revenues</i>	<u>111,626,764</u>	<u>102,689,165</u>	<u>99,787,956</u>	<u>101,199,196</u>	<u>108,385,454</u>

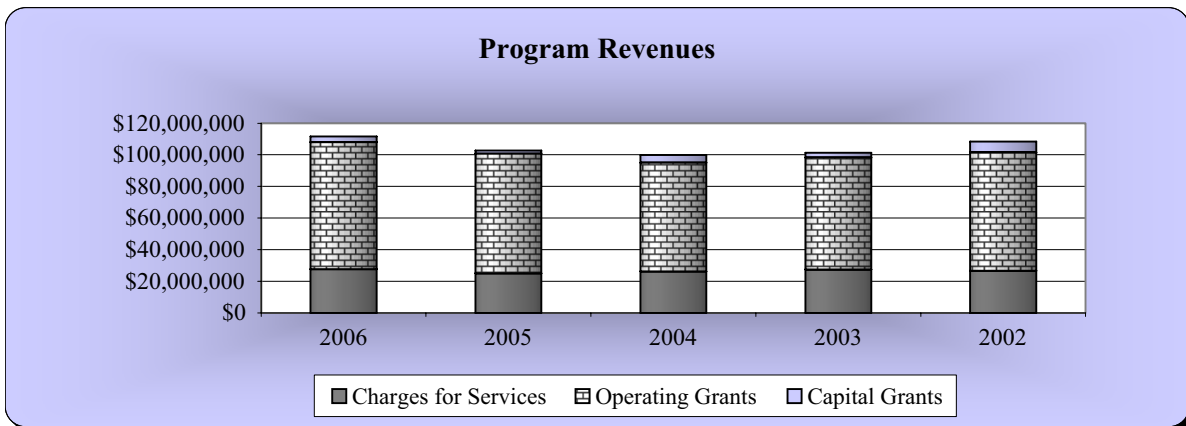
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Trumbull County, Ohio
Changes in Net Assets of Governmental Activities (continued)
Last Five Years
(accrual basis of accounting)

	2006	2005	2004	2003	2002
Net (Expense)/Revenue					
Governmental Activities	(\$58,600,132)	(\$58,563,411)	(\$62,876,370)	(\$57,173,690)	(\$49,862,566)
Business-type Activities	2,024,121	75,199	1,566,736	1,231,156	3,537,983
<i>Total Primary Government Net (Expense)/Revenue</i>	<u>(\$56,576,011)</u>	<u>(\$58,488,212)</u>	<u>(\$61,309,634)</u>	<u>(\$55,942,534)</u>	<u>(\$46,324,583)</u>
General Revenues and Other Changes in Net Assets					
Governmental Activities:					
Property Taxes Levied for:					
General Purposes	\$8,008,236	\$7,337,898	\$7,029,038	\$6,953,699	\$6,647,589
County Board of Mental Retardation	13,576,941	10,877,964	10,731,910	10,289,550	10,638,700
Community Mental Health	3,211,166	2,227,883	2,175,897	2,081,661	2,156,476
Children Services	7,202,381	5,687,858	5,635,188	5,377,394	5,584,286
Delinquent Real Estate Tax Assessment Collector	458,728	469,516	493,478	388,881	438,312
Senior Citizens Levy	2,454,506	0	0	0	0
Sales Tax Imposed for:					
General Purposes	17,049,795	11,035,298	12,498,014	12,589,055	6,654,324
Bond Retirement	2,212,574	2,513,147	2,149,766	3,618,119	2,925,482
Health Insurance	0	0	0	350,000	0
Dog and Kennel	0	0	0	0	61,779
Grants and Entitlements not Restricted to Specific Programs	8,645,253	8,816,230	8,047,988	8,599,257	6,676,570
Interest	4,468,933	2,388,849	1,716,470	1,696,390	2,698,843
Other	990,695	661,203	318,443	187,787	76,594
Transfers	612,501	1,150,883	165,181	518,716	1,120,378
<i>Total Governmental Activities</i>	<u>68,891,709</u>	<u>53,166,729</u>	<u>50,961,373</u>	<u>52,650,509</u>	<u>45,679,333</u>
Business-type Activities:					
Investment Earnings	92,981	18,574	22,802	30,029	26,438
Other	160,548	76,650	119,720	45,209	14,862
Transfers	(612,501)	(1,150,883)	(165,181)	(518,716)	(1,120,378)
<i>Total Business-type Activities</i>	<u>(358,972)</u>	<u>(1,055,659)</u>	<u>(22,659)</u>	<u>(443,478)</u>	<u>(1,079,078)</u>
<i>Total Primary Government</i>	<u>68,532,737</u>	<u>52,111,070</u>	<u>50,938,714</u>	<u>52,207,031</u>	<u>44,600,255</u>
Change in Net Assets					
Governmental Activities	10,291,577	(5,396,682)	(11,914,997)	(4,523,181)	(4,183,233)
Business-type Activities	1,665,149	(980,460)	1,544,077	787,678	2,458,905
<i>Total Primary Government Change in Net Assets</i>	<u>\$11,956,726</u>	<u>(\$6,377,142)</u>	<u>(\$10,370,920)</u>	<u>(\$3,735,503)</u>	<u>(\$1,724,328)</u>

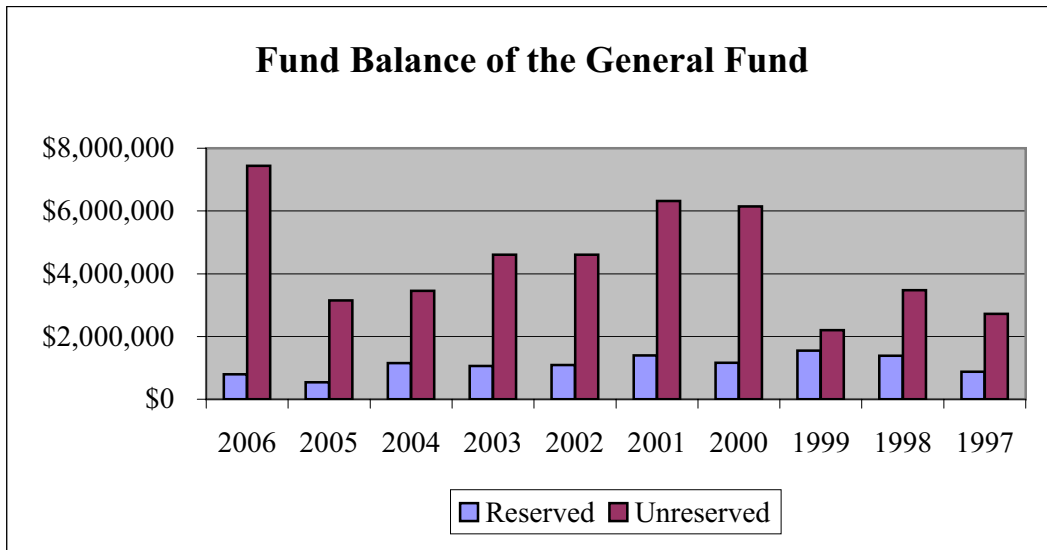
Trumbull County, Ohio
Program Revenues of Governmental Activities
Last Five Years
(accrual basis of accounting)

Program:	2006	2005	2004	2003	2002
Governmental Activities:					
General Government:					
Legislative and Executive	\$9,307,343	\$8,163,084	\$6,340,446	\$5,780,001	\$8,887,002
Judicial	3,210,868	3,319,560	4,051,213	4,163,947	5,255,996
Public Safety	4,085,979	4,815,365	5,269,346	5,386,619	6,585,117
Public Works	12,752,512	10,308,595	12,750,566	12,801,465	13,701,059
Health	24,873,368	23,866,146	19,622,220	20,084,280	18,804,056
Human Services	38,192,053	35,244,741	34,176,119	36,075,267	40,929,967
Economic Development and Assistance	298,973	28,815	52,623	54,221	101,291
Intergovernmental	3,468,204	3,458,971	3,375,406	3,242,388	0
<i>Total Governmental Activities Expenses</i>	<u>96,189,300</u>	<u>89,205,277</u>	<u>85,637,939</u>	<u>87,588,188</u>	<u>94,264,488</u>
Business-Type Activities					
Water	4,315,224	4,003,655	3,670,011	4,211,030	4,033,120
Sewer	11,122,240	9,480,233	10,480,006	9,399,978	10,087,846
<i>Total Governmental Activities Expenses</i>	<u>15,437,464</u>	<u>13,483,888</u>	<u>14,150,017</u>	<u>13,611,008</u>	<u>14,120,966</u>
<i>Total Primary Government</i>	<u>\$111,626,764</u>	<u>\$102,689,165</u>	<u>\$99,787,956</u>	<u>\$101,199,196</u>	<u>\$108,385,454</u>



Trumbull County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
General Fund				
Reserved	\$791,150	\$539,707	\$1,154,036	\$1,057,801
Unreserved	<u>7,438,133</u>	<u>3,150,581</u>	<u>3,458,135</u>	<u>4,602,737</u>
<i>Total General Fund</i>	<u>8,229,283</u>	<u>3,690,288</u>	<u>4,612,171</u>	<u>5,660,538</u>
All Other Governmental Funds				
Reserved	7,132,462	6,603,750	7,458,668	7,310,103
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	30,619,203	23,232,617	22,014,092	25,719,929
Debt Service Funds	1,542,564	1,543,464	1,337,212	1,539,610
Capital Projects Funds	<u>18,769,560</u>	<u>8,453,499</u>	<u>9,100,760</u>	<u>7,952,472</u>
Total All Other Governmental Funds	<u>58,063,789</u>	<u>39,833,330</u>	<u>39,910,732</u>	<u>42,522,114</u>
<i>Total Governmental Funds</i>	<u>\$66,293,072</u>	<u>\$43,523,618</u>	<u>\$44,522,903</u>	<u>\$48,182,652</u>



2002	2001	2000	1999	1998	1997
\$1,089,116	\$1,395,879	\$1,160,996	\$1,550,369	\$1,387,951	\$878,174
4,611,080	6,322,159	6,148,892	2,197,969	3,470,834	2,716,082
5,700,196	7,718,038	7,309,888	3,748,338	4,858,785	3,594,256
5,358,465	7,190,394	12,009,214	14,793,223	9,672,716	8,910,559
31,228,011	29,321,890	35,730,538	35,254,805	32,142,655	19,909,208
1,267,154	1,351,611	1,316,308	1,090,509	984,984	992,653
8,725,654	9,505,452	(834,306)	820,408	4,019,763	5,962,983
46,579,284	47,369,347	48,221,754	51,958,945	46,820,118	35,775,403
<u>\$52,279,480</u>	<u>\$55,087,385</u>	<u>\$55,531,642</u>	<u>\$55,707,283</u>	<u>\$51,678,903</u>	<u>\$39,369,659</u>

Trumbull County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2006	2005	2004	2003
Revenues				
Property and Other Local Taxes	\$34,243,821	\$26,425,363	\$26,021,232	\$25,005,153
Permissive Sales Tax	19,262,369	13,548,445	14,647,780	16,207,174
Intergovernmental	90,719,845	84,167,232	79,314,728	78,776,615
Interest	4,214,977	2,264,361	1,589,816	1,567,753
Fees, Licenses and Permits	5,497,217	5,102,884	5,252,990	6,157,711
Fines and Forfeitures	1,599,890	1,372,641	1,615,010	1,637,480
Rentals and Royalties	342,884	318,759	350,680	370,491
Charges for Services	6,941,880	6,179,236	7,867,384	6,887,748
Contributions and Donations	9,405	11,160	0	2,220
Special Assessments	622,840	575,723	604,799	829,751
Other	990,695	661,203	318,443	187,787
<i>Total Revenues</i>	<u>164,445,823</u>	<u>140,627,007</u>	<u>137,582,862</u>	<u>137,629,883</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	20,654,771	19,597,154	17,206,613	16,292,524
Judicial	11,075,465	10,783,464	10,945,073	10,531,978
Public Safety	12,930,697	12,063,122	14,093,174	13,880,551
Public Works	12,459,391	10,085,707	11,081,999	11,536,109
Health	37,918,128	35,666,672	34,905,129	31,983,392
Human Services	46,737,610	45,185,390	43,238,358	44,681,212
Economic Development and Assistance	721,026	76,840	134,641	665,353
Other	0	285,851	37,884	76,960
Capital Outlay	5,193,763	3,300,976	6,631,125	4,792,253
Intergovernmental	3,458,949	3,458,971	3,375,406	3,512,388
Debt Service:				
Principal Retirement	2,657,937	2,537,378	8,288,280	7,873,249
Interest and Fiscal Charges	1,659,941	1,778,292	1,724,116	2,204,458
Issuance Costs	64,371	0	167,679	0
<i>Total Expenditures</i>	<u>155,532,049</u>	<u>144,819,817</u>	<u>151,829,477</u>	<u>148,030,427</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>8,913,774</u>	<u>(4,192,810)</u>	<u>(14,246,615)</u>	<u>(10,400,544)</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	4,685	0	0	0
Inception of Capital Lease	601,481	74,290	148,936	0
OPWC Loans Issued	67,641	281,352	0	0
General Obligation Bonds Issued	1,835,000	0	5,265,000	0
Special Assessment Bonds Issued	30,000	0	2,342,997	0
General Obligation Notes Issued	18,235,000	7,260,000	5,573,000	5,785,000
Payment to Refunded Bond Escrow Agent	0	0	(2,972,418)	0
Payment on Refunded Notes	(7,560,000)	(5,573,000)	0	0
Premium on Bonds	29,372	0	64,170	0
Transfers In	6,842,940	4,426,924	6,115,979	4,794,324
Transfers Out	(6,230,439)	(3,276,041)	(5,950,798)	(4,275,608)
<i>Total Other Financing Sources (Uses)</i>	<u>13,855,680</u>	<u>3,193,525</u>	<u>10,586,866</u>	<u>6,303,716</u>
<i>Net Change in Fund Balances</i>	<u>\$22,769,454</u>	<u>(\$999,285)</u>	<u>(\$3,659,749)</u>	<u>(\$4,096,828)</u>
Debt Service as a Percentage of Noncapital Expenditures	2.9%	3.1%	7.1%	7.1%

2002	2001	2000	1999	1998	1997
\$25,505,365	\$25,681,291	\$25,769,346	\$24,917,286	\$21,072,839	\$20,536,242
9,641,585	9,108,095	11,332,767	13,737,898	14,117,054	13,158,714
83,906,792	74,806,452	79,246,717	65,533,394	59,523,528	58,917,194
2,421,361	3,284,337	7,810,482	3,044,152	3,805,365	3,485,381
5,292,837	4,804,591	3,718,337	3,919,276	3,948,854	3,447,493
2,253,703	1,753,838	1,813,574	8,774,587	4,570,376	5,162,955
335,306	250,855	279,051	218,531	236,062	251,740
7,090,267	7,875,664	7,862,641	8,379,380	6,714,410	6,229,684
22,742	13,187	2,983	0	0	0
776,450	763,478	826,623	767,972	506,888	791,427
164,474	134,211	45,785	661,079	432,677	199,318
137,410,882	128,475,999	138,708,306	129,953,555	114,928,053	112,180,148
15,762,101	18,507,739	22,047,823	21,754,162	6,216,325	16,487,956
10,241,481	7,990,898	7,002,799	6,787,711	6,234,265	6,569,779
13,605,659	10,827,413	9,883,441	16,668,299	11,500,305	11,524,052
11,654,335	8,458,779	10,156,192	8,029,890	9,534,637	8,700,949
32,499,640	33,024,952	34,276,363	31,614,077	28,625,938	25,366,900
44,447,615	45,239,156	38,908,641	33,432,110	30,039,450	29,622,211
87,852	166,633	226,008	74,487	349,589	297,704
209,635	405,996	86,091	0	6,945	0
6,416,719	5,009,915	8,561,592	8,383,279	4,953,661	7,893,187
3,422,037	3,213,946	3,766,220	2,136,330	1,525,665	3,030,875
9,272,923	10,719,527	10,415,050	3,178,049	6,758,962	9,095,048
2,504,052	2,016,503	1,834,541	1,623,429	1,708,675	1,697,175
0	0	0	0	0	0
150,124,049	145,581,457	147,164,761	133,681,823	107,454,417	120,285,836
(12,713,167)	(17,105,458)	(8,456,455)	(3,728,268)	7,473,636	(8,105,688)
0	69,100	0	185	9,706	0
245,201	0	192,711	0	0	0
400,000	0	0	0	0	0
0	9,810,000	0	197,500	1,150,000	1,120,000
0	0	0	0	0	0
8,490,000	5,975,000	7,484,727	7,825,000	2,910,000	2,815,000
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
11,131,033	10,713,150	7,463,098	12,017,461	3,790,966	7,491,707
(10,360,972)	(9,906,049)	(6,859,722)	(12,283,498)	(3,025,064)	(7,002,909)
9,905,262	16,661,201	8,280,814	7,756,648	4,835,608	4,423,798
(\$2,807,905)	(\$444,257)	(\$175,641)	\$4,028,380	\$12,309,244	(\$3,681,890)
8.3%	9.2%	9.0%	3.9%	8.4%	9.7%

Trumbull County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/ Agricultural	Commercial/ Industrial/PU		Assessed Value	Estimated Actual Value
2006	\$2,616,758,420	\$645,182,510	\$9,319,831,229	\$141,281,080	\$160,546,682
2005	2,329,413,880	563,136,410	8,264,429,400	150,141,120	170,614,909
2004	2,297,812,910	556,688,540	8,155,718,429	154,985,600	176,120,000
2003	2,269,020,700	553,510,950	8,064,376,143	158,265,570	179,847,239
2002	2,070,907,690	552,203,350	7,494,602,971	156,797,620	178,179,114
2001	2,033,404,910	543,686,740	7,363,119,000	206,755,010	234,948,875
2000	1,999,693,690	538,416,430	7,251,743,200	203,405,000	231,142,045
1999	1,680,670,840	482,238,500	6,179,740,971	226,488,060	257,372,795
1998	1,651,684,550	469,865,950	6,061,572,857	223,436,650	253,905,284
1997	1,622,197,500	458,733,070	5,945,515,914	224,041,810	254,592,966

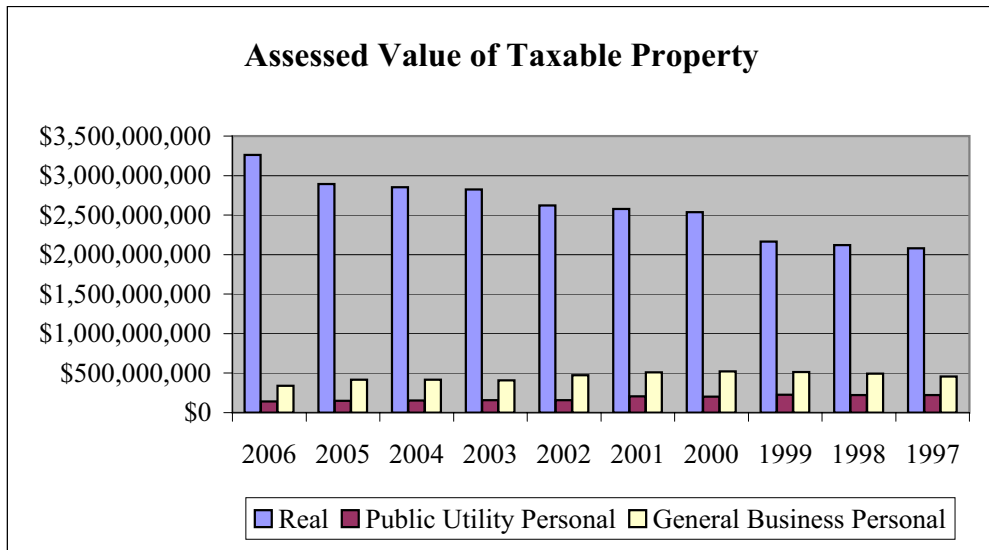
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for machinery and equipment and 23 percent for inventories. The general business tangible personal property tax is being phased out beginning in 2006. The listing percentage is 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

Source: Office of the County Auditor, Trumbull County, Ohio

Tangible Personal Property		Total		Ratio	Weighted Average Tax Rate
General Business		Assessed Value	Estimated Actual Value		
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
\$338,332,410	\$1,805,402,401	\$3,741,554,420	\$11,285,780,312	33.15%	\$9.27
417,275,349	1,669,101,396	3,459,966,759	10,104,145,705	34.24	9.30
418,275,349	1,673,101,396	3,427,762,399	10,004,939,825	34.26	7.73
409,019,246	1,636,076,984	3,389,816,466	9,880,300,365	34.31	7.65
472,846,523	1,891,386,092	3,252,755,183	9,564,168,177	34.01	7.50
510,075,043	2,040,300,172	3,293,921,703	9,638,368,047	34.18	7.91
520,982,671	2,083,930,684	3,262,497,791	9,566,815,929	34.10	7.84
513,461,847	2,053,847,388	2,902,859,247	8,490,961,155	34.19	7.06
493,614,611	1,974,458,444	2,838,601,761	8,289,936,585	34.24	7.51
458,725,329	1,834,901,316	2,763,697,709	8,035,010,196	34.40	6.32



Trumbull County, Ohio
Property Tax Rates
(per \$1,000 of assessed value)
Last Ten Years

	2006	2005	2004	2003	2002
Unvoted Millage					
Operating	1.80000	1.80000	1.80000	1.80000	1.80000
Voted Millage - by levy					
1976 T.B. Hospital					
Residential/Agricultural Real	0.00000	0.00000	0.00000	0.00000	0.00000
Commercial/Industrial and Public Utility Real	0.00000	0.00000	0.00000	0.00000	0.00000
General Business and Public Utility Personal	0.00000	0.00000	0.00000	0.00000	0.00000
1983 MRDD Operating - continuing					
Residential/Agricultural Real	0.54784	0.54522	0.60583	0.60638	0.60617
Commercial/Industrial and Public Utility Real	0.73507	0.71715	0.80079	0.79964	0.79581
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000	1.00000
1986 Children Service Operating - 5 years					
Residential/Agricultural Real	1.09568	1.09438	1.21167	1.21277	1.21233
Commercial/Industrial and Public Utility Real	1.48100	1.44489	1.16340	1.61109	1.60338
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000	2.00000
1998 MRDD Operating - 10 years					
Residential/Agricultural Real	1.06402	1.05893	1.17666	1.17731	1.17731
Commercial/Industrial and Public Utility Real	1.21922	1.18949	1.32822	1.32632	1.31997
General Business and Public Utility Personal	1.50000	1.50000	1.50000	1.50000	1.50000
2005 Senior Citizens Operating - 5 years					
Residential/Agricultural Real	0.67821	0.67496	0.00000	0.00000	0.00000
Commercial/Industrial and Public Utility Real	0.68845	0.67167	0.00000	0.00000	0.00000
General Business and Public Utility Personal	0.75000	0.75000	0.00000	0.00000	0.00000
2005 MRDD Operating - 10 years					
Residential/Agricultural Real	2.03462	2.02489	1.28129	1.28245	1.28199
Commercial/Industrial and Public Utility Real	2.06536	2.01500	1.77665	1.77411	1.76561
General Business and Public Utility Personal	2.25000	2.25000	2.25000	2.25000	2.25000
2005 Children Service Operating - 10 years					
Residential/Agricultural Real	0.72342	0.71996	0.29761	0.29788	0.29778
Commercial/Industrial and Public Utility Real	0.73435	0.71644	0.45442	0.45377	0.45160
General Business and Public Utility Personal	0.80000	0.80000	0.80000	0.80000	0.80000
2005 Mental Health Operating - 10 years					
Residential/Agricultural Real	0.90427	0.89995	0.60583	0.60638	0.60617
Commercial/Industrial and Public Utility Real	0.91794	0.89556	0.80670	0.80555	0.80169
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000	1.00000
Total voted millage by type of property					
Residential/Agricultural Real	7.04805	7.01829	5.17889	5.18318	5.18174
Commercial/Industrial and Public Utility Real	7.84140	7.65019	6.33017	6.77048	6.73805
General Business and Public Utility Personal	9.30000	9.30000	8.55000	8.55000	8.55000
Total millage by type of property					
Residential/Agricultural Real	8.84805	8.81829	6.97889	6.98318	6.98174
Commercial/Industrial and Public Utility Real	9.64140	9.45019	8.13017	8.57048	8.53805
General Business and Public Utility Personal	11.10000	11.10000	10.35000	10.35000	10.35000

2001	2000	1999	1998	1997
1.80000	1.80000	1.80000	1.80000	1.80000
0.00000	0.00000	0.00000	0.00000	0.21339
0.00000	0.00000	0.00000	0.00000	0.28764
0.00000	0.00000	0.00000	0.00000	0.45000
0.65567	0.65565	0.65537	0.77231	0.77225
0.79206	0.79025	0.78741	0.90436	0.90114
1.00000	1.00000	1.00000	1.00000	1.00000
1.31135	1.31130	1.31075	1.54462	1.54451
1.59582	1.59217	1.58645	1.82207	1.81559
2.00000	2.00000	2.00000	2.00000	2.00000
1.27346	1.27342	1.27288	1.50000	0.00000
1.31375	1.31074	1.30603	1.50000	0.00000
1.50000	1.50000	1.50000	1.50000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000
1.38670	1.38665	1.38606	1.63337	1.63325
1.75729	1.75328	1.74697	2.00643	1.99929
2.25000	2.25000	2.25000	2.25000	2.25000
0.32210	0.32208	0.32195	0.37939	0.37936
0.44947	0.44844	0.44683	0.51319	0.51137
0.80000	0.80000	0.80000	0.80000	0.80000
0.65567	0.65565	0.65537	0.77231	0.77225
0.79791	0.79609	0.79323	0.91103	0.90779
1.00000	1.00000	1.00000	1.00000	1.00000
5.60495	5.60476	5.60239	6.60201	5.31503
6.70630	6.69097	6.66692	7.65708	6.42282
8.55000	8.55000	8.55000	8.55000	7.50000
7.40495	7.40476	7.40239	8.40201	7.11503
8.50630	8.49097	8.46692	9.45708	8.22282
10.35000	10.35000	10.35000	10.35000	9.30000

(continued)

Trumbull County, Ohio
Property Tax Rates (continued)
(per \$1,000 of assessed value)
Last Ten Years

	2006	2005	2004	2003	2002
Overlapping Rates by Taxing District					
Cities					
Cortland					
Residential/Agricultural Real	14.16202	12.15769	13.93069	13.93682	13.92066
Commercial/Industrial and Public Utility Real	14.74891	12.65699	14.79297	14.82296	14.82296
General Business and Public Utility Personal	16.66000	16.66000	17.00000	17.00000	17.00000
Girard					
Residential/Agricultural Real	4.63846	4.53807	5.11130	2.10922	2.10906
Commercial/Industrial and Public Utility Real	5.39388	5.65176	6.08002	3.08575	3.08562
General Business and Public Utility Personal	7.10000	7.10000	7.10000	4.10000	4.10000
Hubbard					
Residential/Agricultural Real	0.57908	0.57887	0.63158	0.63218	0.63217
Commercial/Industrial and Public Utility Real	0.71346	0.70035	0.76666	0.76703	0.78463
General Business and Public Utility Personal	0.90000	0.90000	0.90000	0.90000	0.90000
Niles					
Residential/Agricultural Real	0.36218	0.36027	0.40257	0.40252	0.40248
Commercial/Industrial and Public Utility Real	0.51654	0.48706	0.54788	0.55001	0.54966
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000	1.00000
Villages					
McDonald					
Residential/Agricultural Real	0.51252	0.51208	0.55567	0.55556	0.55556
Commercial/Industrial and Public Utility Real	1.32824	1.31085	1.41629	1.23083	1.23093
General Business and Public Utility Personal	1.50000	1.50000	1.50000	1.50000	1.50000
Orangeville					
Residential/Agricultural Real	8.51527	8.50584	9.24906	8.05254	8.05254
Commercial/Industrial and Public Utility Real	8.25136	8.51666	10.47651	9.62729	9.62729
General Business and Public Utility Personal	12.10000	12.10000	12.10000	12.10000	12.10000
Lordstown					
Residential/Agricultural Real	0.00000	0.00000	0.00000	0.00000	0.00000
Commercial/Industrial and Public Utility Real	0.00000	0.00000	0.00000	0.00000	0.00000
General Business and Public Utility Personal	0.00000	0.00000	0.00000	0.00000	0.00000
West Farmington					
Residential/Agricultural Real	5.66792	5.66679	6.55190	6.48378	6.48378
Commercial/Industrial and Public Utility Real	7.20396	7.20170	7.80718	7.80718	7.80718
General Business and Public Utility Personal	9.60000	9.60000	9.60000	9.60000	9.60000
Yankee Lake					
Residential/Agricultural Real	7.87684	5.37168	6.01165	3.49226	3.49226
Commercial/Industrial and Public Utility Real	8.69151	5.19151	5.78129	3.90000	3.90000
General Business and Public Utility Personal	8.90000	6.40000	6.40000	3.90000	3.90000
Townships					
Bazetta					
Residential/Agricultural Real	8.59303	8.54459	9.92902	9.95001	9.94943
Commercial/Industrial and Public Utility Real	10.66357	10.50155	11.75198	11.77549	11.77549
General Business and Public Utility Personal	14.70000	14.70000	14.70000	14.70000	14.70000
Bloomfield					
Residential/Agricultural Real	1.97823	1.96268	2.38883	2.38239	2.38239
Commercial/Industrial and Public Utility Real	3.10531	3.10111	3.62595	3.62595	3.62595
General Business and Public Utility Personal	4.20000	4.20000	4.20000	4.20000	4.20000
Braceville					
Residential/Agricultural Real	3.25670	3.23787	3.65307	3.20199	2.75143
Commercial/Industrial and Public Utility Real	3.84076	3.60155	4.63711	4.48644	4.36636
General Business and Public Utility Personal	5.00000	5.00000	5.00000	5.00000	5.00000
Bristol					
Residential/Agricultural Real	3.88742	3.87090	4.48305	4.49543	2.49519
Commercial/Industrial and Public Utility Real	4.26850	4.26850	4.80081	4.99013	2.99013
General Business and Public Utility Personal	7.70000	7.70000	7.70000	7.70000	5.70000

2001	2000	1999	1998	1997
13.39363	13.53335	13.52675	14.87040	14.69802
13.87965	14.01965	14.01965	15.79321	15.79321
17.12000	17.26000	17.26000	17.26000	17.26000
2.32895	2.32898	2.66354	3.07788	2.27788
3.08562	3.08519	3.61262	3.96046	3.16046
4.10000	4.10000	4.90000	4.90000	4.10000
0.66140	0.66140	0.66131	0.81345	0.81345
0.78463	0.78391	0.78296	0.90000	0.90000
0.90000	0.90000	0.90000	0.90000	0.90000
0.43480	0.43473	0.43461	0.60702	0.51702
0.54946	0.54921	0.54772	0.64752	0.64532
1.00000	1.00000	1.00000	1.00000	1.00000
0.61505	0.61505	0.61481	0.75595	0.75595
1.23083	1.23083	1.23083	1.47211	1.47211
1.50000	1.50000	1.50000	1.50000	1.50000
7.91476	7.91476	7.89636	9.82361	9.85361
8.62729	8.62729	8.62729	10.95258	10.95258
11.10000	11.10000	11.10000	11.10000	11.10000
0.00000	0.00000	1.30000	0.75461	0.75461
0.00000	0.00000	0.87251	0.98116	0.98116
0.00000	0.00000	1.00000	1.00000	1.00000
7.25887	7.25887	7.24658	6.96329	3.34352
7.80718	7.80718	7.80718	8.72144	3.67155
9.60000	9.60000	9.60000	9.60000	4.10000
0.69994	0.69994	0.69994	0.90000	0.44931
0.49721	0.49721	0.49721	0.90000	0.56202
0.90000	0.90000	0.90000	0.90000	0.90000
10.78682	8.98729	8.98635	9.57010	8.06881
11.77426	9.97301	9.95142	10.59351	8.90825
14.70000	12.90000	12.90000	12.90000	11.40000
2.66114	2.65778	2.65970	3.59435	3.59435
3.62595	3.62595	3.62595	4.16336	4.16336
4.20000	4.20000	4.20000	4.20000	4.20000
3.09609	2.74609	3.09452	3.98324	3.98324
4.36636	4.36636	4.36636	4.86171	4.86171
5.00000	5.00000	5.00000	5.00000	5.00000
2.80510	2.80471	2.80359	3.46280	3.46280
2.99013	2.99013	2.99013	3.73160	3.73160
5.70000	5.70000	5.70000	5.70000	5.70000

(continued)

Trumbull County, Ohio
Property Tax Rates (continued)
(per \$1,000 of assessed value)
Last Ten Years

	2006	2005	2004	2003	2002
Brookfield					
Residential/Agricultural Real	9.12215	9.08093	10.08352	8.11043	8.10457
Commercial/Industrial and Public Utility Real	10.57990	10.40119	11.69845	9.70556	9.69597
General Business and Public Utility Personal	15.70000	15.70000	15.70000	13.70000	13.70000
Champion					
Residential/Agricultural Real	5.73767	5.72453	6.28233	6.28519	6.28486
Commercial/Industrial and Public Utility Real	9.65622	8.75899	10.25643	10.26236	9.73103
General Business and Public Utility Personal	10.40000	10.40000	10.40000	10.40000	10.40000
Farmington					
Residential/Agricultural Real	4.53264	4.69263	5.87484	5.86673	3.56593
Commercial/Industrial and Public Utility Real	5.50846	5.85734	6.55250	6.55250	4.25250
General Business and Public Utility Personal	7.25000	7.25000	7.40000	7.40000	5.10000
Fowler					
Residential/Agricultural Real	3.98368	3.96984	4.33306	4.31949	3.52198
Commercial/Industrial and Public Utility Real	4.13039	4.07684	4.92976	4.75979	4.27272
General Business and Public Utility Personal	7.50000	7.50000	7.50000	7.50000	7.50000
Greene					
Residential/Agricultural Real	4.32536	4.30509	5.16982	5.22160	5.21888
Commercial/Industrial and Public Utility Real	5.69760	5.69760	6.79322	6.79830	6.79830
General Business and Public Utility Personal	7.80000	7.80000	7.80000	7.80000	7.80000
Grustavus					
Residential/Agricultural Real	6.93752	6.91285	8.07391	8.06639	8.06639
Commercial/Industrial and Public Utility Real	8.21107	8.21107	8.80000	8.80000	8.80000
General Business and Public Utility Personal	8.80000	8.80000	8.80000	8.80000	8.80000
Hartford					
Residential/Agricultural Real	0.76854	0.76662	0.82630	0.82562	0.82534
Commercial/Industrial and Public Utility Real	1.02618	0.99243	1.30304	1.28642	1.28642
General Business and Public Utility Personal	2.60000	2.60000	2.60000	2.60000	2.60000
Howland					
Residential/Agricultural Real	7.05555	7.02984	4.27762	4.39056	4.38881
Commercial/Industrial and Public Utility Real	7.72620	7.63026	6.33339	6.30459	6.28653
General Business and Public Utility Personal	10.00000	10.00000	10.00000	10.00000	10.00000
Hubbard					
Residential/Agricultural Real	8.66123	5.79280	6.49361	6.90357	6.70357
Commercial/Industrial and Public Utility Real	8.95797	6.41818	8.11650	8.27650	8.02784
General Business and Public Utility Personal	11.50000	11.50000	11.50000	11.50000	11.50000
Johnston					
Residential/Agricultural Real	3.15656	3.12440	5.94653	3.47874	3.47787
Commercial/Industrial and Public Utility Real	3.72327	3.58268	4.73249	4.81485	4.81485
General Business and Public Utility Personal	6.50000	6.50000	6.50000	6.50000	6.50000
Kinsman					
Residential/Agricultural Real	4.82000	4.77388	5.50931	5.52605	5.52605
Commercial/Industrial and Public Utility Real	6.16814	5.96890	6.64771	6.78271	6.64771
General Business and Public Utility Personal	10.80000	10.80000	10.80000	10.80000	10.80000
Liberty					
Residential/Agricultural Real	15.50251	15.39106	16.55276	12.50568	12.50321
Commercial/Industrial and Public Utility Real	17.11395	16.67542	18.08487	15.16162	14.95185
General Business and Public Utility Personal	21.00000	21.00000	21.00000	21.10000	21.10000
Mecca					
Residential/Agricultural Real	1.90612	1.89933	2.17180	2.17666	2.17666
Commercial/Industrial and Public Utility Real	2.01572	2.00105	2.37047	2.39983	2.39983
General Business and Public Utility Personal	4.65000	4.65000	4.65000	4.65000	4.65000

2001	2000	1999	1998	1997
7.03633	6.67382	6.66777	6.70818	8.32818
7.69180	7.50323	7.46285	6.96422	6.96422
13.70000	11.70000	11.70000	10.10000	10.10000
5.85301	5.85301	5.85046	6.83486	6.83216
7.68221	7.66150	7.66032	8.41382	8.40644
9.40000	9.40000	9.40000	9.40000	9.40000
3.94693	2.74588	2.59402	3.24352	3.34352
4.25250	3.05250	2.95638	3.57155	3.67155
5.10000	3.90000	3.95000	4.00000	4.10000
3.91237	3.91166	6.03102	7.75768	7.75768
4.27272	4.27272	6.88454	7.88325	7.88325
7.50000	7.50000	10.50000	10.50000	10.50000
5.03064	5.03064	5.02217	6.91099	6.91099
6.23735	6.23735	6.23735	7.80000	7.80000
7.80000	7.80000	7.80000	7.80000	7.80000
6.71016	6.71016	3.70859	5.52476	5.52476
8.25614	8.25614	5.25614	5.57461	5.57461
9.00000	9.00000	6.00000	6.00000	6.00000
0.91781	0.91578	0.91656	1.21913	1.21913
1.28642	1.28642	1.28642	1.40753	1.40753
2.60000	2.60000	2.60000	2.60000	2.60000
4.69065	4.69060	4.68840	5.15521	5.15449
6.27919	6.27919	6.27919	7.54368	7.49182
10.00000	10.00000	10.00000	10.00000	10.00000
6.99725	5.24725	5.24489	6.44897	6.44837
8.02784	6.27784	6.25275	7.82786	7.82786
11.50000	9.75000	9.75000	9.75000	9.75000
3.89280	3.89055	3.88648	5.46437	5.46437
4.81485	4.81485	4.81485	6.04048	6.04048
6.50000	6.50000	6.50000	6.50000	6.50000
6.17760	6.17760	6.17436	7.74361	7.69361
6.64771	6.64771	6.64771	7.59978	7.59978
10.80000	10.80000	10.80000	10.80000	10.80000
12.68239	12.67790	11.17035	12.11082	10.60932
14.79856	14.71260	13.07712	14.69001	13.18631
21.10000	21.10000	19.60000	19.60000	18.10000
2.40984	2.41326	2.41325	3.13862	3.13862
2.39983	2.39983	2.39983	3.00450	3.00448
4.65000	4.65000	4.65000	4.65000	4.65000

(continued)

Trumbull County, Ohio
Property Tax Rates (continued)
(per \$1,000 of assessed value)
Last Ten Years

	2006	2005	2004	2003	2002
Mesopotamia					
Residential/Agricultural Real	3.98907	3.99097	4.87115	4.90066	4.89982
Commercial/Industrial and Public Utility Real	4.58342	4.59250	5.74182	5.74182	5.74182
General Business and Public Utility Personal	7.00000	7.00000	7.00000	7.00000	7.00000
Newton					
Residential/Agricultural Real	0.88836	0.88287	2.07585	2.08021	2.08021
Commercial/Industrial and Public Utility Real	1.59731	1.58132	3.17453	3.18346	3.18346
General Business and Public Utility Personal	2.50000	2.50000	4.25000	4.25000	4.25000
Southington					
Residential/Agricultural Real	1.28151	1.27613	1.46141	1.46257	1.76257
Commercial/Industrial and Public Utility Real	1.32831	1.29062	1.56457	1.56271	1.56271
General Business and Public Utility Personal	3.90000	3.90000	3.90000	3.90000	3.90000
Vernon					
Residential/Agricultural Real	2.57999	2.56816	2.93351	2.64066	2.93897
Commercial/Industrial and Public Utility Real	3.15540	3.15540	3.68692	3.68692	3.68692
General Business and Public Utility Personal	4.50000	4.50000	4.50000	4.50000	4.50000
Vienna					
Residential/Agricultural Real	4.01112	3.13011	2.74570	2.74419	0.73985
Commercial/Industrial and Public Utility Real	3.90790	3.03960	3.07692	3.07632	1.07632
General Business and Public Utility Personal	4.70000	4.20000	4.40000	4.40000	2.40000
Warren					
Residential/Agricultural Real	5.91542	6.00219	6.93579	5.43811	5.43762
Commercial/Industrial and Public Utility Real	10.17490	10.09820	9.42959	7.89816	7.89816
General Business and Public Utility Personal	10.50000	10.50000	10.50000	9.00000	9.00000
Weathersfield					
Residential/Agricultural Real	4.80821	4.79901	5.39685	5.39610	5.39543
Commercial/Industrial and Public Utility Real	6.43780	6.37297	7.11455	7.09320	7.09320
General Business and Public Utility Personal	10.10000	10.10000	10.10000	10.10000	10.10000
Special Districts					
Warren Trumbull County Public Library					
Residential/Agricultural Real	0.86011	0.25880	0.28676	0.28699	0.28685
Commercial/Industrial and Public Utility Real	0.92490	0.31595	0.35239	0.35217	0.34989
General Business and Public Utility Personal	1.00000	0.40000	0.40000	0.40000	0.40000
Howland Township Park District					
Residential/Agricultural Real	0.24333	0.24244	0.26434	0.26452	0.26441
Commercial/Industrial and Public Utility Real	0.25595	0.25277	0.27997	0.27870	0.27790
General Business and Public Utility Personal	0.35000	0.35000	0.35000	0.35000	0.35000
Newton Falls Public Library					
Residential/Agricultural Real	0.83208	0.82812	0.91760	0.92325	0.92325
Commercial/Industrial and Public Utility Real	1.21987	1.20004	1.28451	1.27520	1.27520
General Business and Public Utility Personal	1.50000	1.50000	1.50000	1.50000	1.50000
Hubbard Township Free Public Park					
Residential/Agricultural Real	0.69552	0.69460	0.77727	0.77819	0.77819
Commercial/Industrial and Public Utility Real	0.72403	0.71241	0.83460	0.83247	0.83996
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000	1.00000
Newton Falls Joint Fire District					
Residential/Agricultural Real	0.80588	0.80254	0.88954	0.89491	0.89491
Commercial/Industrial and Public Utility Real	0.95208	0.93719	1.00000	1.00000	1.00000
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000	1.00000
Joint Vocational School					
Trumbull County					
Residential/Agricultural Real	2.01008	2.00000	2.00000	2.00728	2.00000
Commercial/Industrial and Public Utility Real	2.03852	2.00000	2.15325	2.14629	2.10004
General Business and Public Utility Personal	2.40000	2.40000	2.40000	2.40000	2.40000

2001	2000	1999	1998	1997
5.53098	2.54329	2.54287	3.47215	1.47215
5.74182	2.74182	2.74182	3.60966	1.60966
7.00000	4.00000	4.00000	4.00000	2.37500
2.33142	2.33096	2.33070	2.92152	2.92130
3.18346	3.18346	3.18346	3.70645	3.70645
4.25000	4.25000	4.25000	4.25000	4.25000
1.64654	1.64651	1.64588	2.11717	2.11717
1.56271	1.56271	1.56271	2.00894	2.00894
3.90000	3.90000	3.90000	3.90000	3.90000
3.28709	3.29066	3.28857	4.50000	4.50000
3.68692	3.68692	3.68692	4.50000	4.50000
4.50000	4.50000	4.50000	4.50000	4.50000
0.82674	0.82732	0.82673	2.77902	1.02902
1.07632	1.05101	1.05101	2.90845	1.15845
2.40000	2.40000	2.40000	4.15000	2.40000
5.89327	5.89327	5.89259	7.45534	6.45534
7.89816	7.89433	7.89433	8.78051	7.78051
9.00000	9.00000	9.00000	9.00000	8.00000
5.96740	5.96740	5.96537	7.10705	5.30705
7.09320	6.93276	6.77968	8.13336	6.33336
10.10000	10.10000	10.10000	10.10000	8.30000
0.30957	0.30955	0.30941	0.35948	0.35945
0.34781	0.34725	0.34633	0.39480	0.39313
0.40000	0.40000	0.40000	0.40000	0.40000
0.28259	0.28259	0.28246	0.31058	0.31054
0.27758	0.27758	0.27758	0.33347	0.33118
0.35000	0.35000	0.35000	0.35000	0.35000
1.03173	1.03161	1.03161	1.30018	1.30013
1.27520	1.27520	1.27520	1.47813	1.46740
1.50000	1.50000	1.50000	1.50000	1.50000
0.81333	0.81333	0.81311	1.00000	1.00000
0.83996	0.83954	0.83747	1.00000	1.00000
1.00000	1.00000	1.00000	1.00000	1.00000
1.00000	1.00000	0.00000	0.00000	0.00000
1.00000	1.00000	0.00000	0.00000	0.00000
1.00000	1.00000	0.00000	0.00000	0.00000
0.20009	0.20009	0.20000	2.16311	2.16294
0.21201	2.11544	0.21077	2.39143	2.38178
2.40000	2.40000	2.40000	2.40000	2.40000

(continued)

Trumbull County, Ohio
Property Tax Rates (continued)
(per \$1,000 of assessed value)
Last Ten Years

	2006	2005	2004	2003	2002
Out-of-County School Districts					
Auburn Joint Vocational					
Residential/Agricultural Real	1.50000	1.50000	1.50000	1.50000	1.50000
Commercial/Industrial and Public Utility Real	1.50000	1.50000	1.50000	1.50000	1.50000
General Business and Public Utility Personal	1.50000	1.50000	1.50000	1.50000	1.50000
Mahoning County Joint Vocational					
Residential/Agricultural Real	2.00000	2.00000	2.00085	2.00387	2.00324
Commercial/Industrial and Public Utility Real	2.00000	2.00000	2.04402	2.03781	2.03770
General Business and Public Utility Personal	2.10000	2.10000	2.10000	2.10000	2.10000
Cardinal Local School District					
Residential/Agricultural Real	19.37828	19.47965	22.63750	22.73443	22.80702
Commercial/Industrial and Public Utility Real	25.94188	25.98120	30.16933	30.16626	30.03620
General Business and Public Utility Personal	51.15000	51.15000	51.75000	51.75000	51.75000
Jackson Milton Local School District					
Residential/Agricultural Real	28.16421	25.91509	26.11799	26.11235	26.09096
Commercial/Industrial and Public Utility Real	28.22300	25.97492	26.21951	26.19672	26.19672
General Business and Public Utility Personal	40.30000	41.90000	41.95000	41.95000	41.95000
School					
Bloomfield-Mespo Local School District					
Residential/Agricultural Real	21.85842	18.75002	22.14652	22.37247	22.32027
Commercial/Industrial and Public Utility Real	27.07174	24.13120	29.12307	29.27307	29.22307
General Business and Public Utility Personal	50.30000	47.35000	48.10000	48.25000	48.20000
Bristol Local School District					
Residential/Agricultural Real	27.37532	27.02287	24.01130	24.21901	24.11622
Commercial/Industrial and Public Utility Real	28.06077	28.05968	26.57623	27.27578	27.17578
General Business and Public Utility Personal	46.60000	46.60000	43.10000	48.50000	43.20000
Brookfield Local School District					
Residential/Agricultural Real	15.39027	15.32150	17.01499	17.05838	17.04625
Commercial/Industrial and Public Utility Real	19.34507	19.02094	21.39106	21.42092	21.38806
General Business and Public Utility Personal	39.10000	39.10000	39.10000	39.10000	39.10000
Champion Local School District					
Residential/Agricultural Real	26.15677	26.06874	27.41469	27.61565	27.41489
Commercial/Industrial and Public Utility Real	31.28673	29.38426	33.77592	33.98816	31.64577
General Business and Public Utility Personal	36.75000	36.70000	38.00000	38.20000	38.00000
Girard City School District					
Residential/Agricultural Real	26.99907	26.75324	29.71503	23.40109	23.40000
Commercial/Industrial and Public Utility Real	29.22826	28.93133	32.96821	26.75247	26.75175
General Business and Public Utility Personal	44.55000	44.40000	45.20000	38.90000	38.90000
Howland Local School District					
Residential/Agricultural Real	28.26603	27.86107	29.08859	29.39514	23.68967
Commercial/Industrial and Public Utility Real	28.90701	27.89185	29.14635	29.49392	23.78044
General Business and Public Utility Personal	38.25000	37.90000	39.05000	39.35000	33.65000
Hubbard Exempted Village School District					
Residential/Agricultural Real	31.96969	26.15001	29.08680	29.10648	29.15636
Commercial/Industrial and Public Utility Real	36.31796	30.20882	34.61054	34.55391	34.80317
General Business and Public Utility Personal	53.75000	47.65000	49.10000	49.10000	49.15000
Joseph Badge Local School District					
Residential/Agricultural Real	30.39720	30.46831	32.17580	31.98042	25.07656
Commercial/Industrial and Public Utility Real	30.86598	30.56603	32.35089	32.11512	25.21512
General Business and Public Utility Personal	40.45000	37.60000	39.20000	39.00000	32.10000
Labrae Local School District					
Residential/Agricultural Real	23.44315	23.36183	27.19170	26.59640	26.04198
Commercial/Industrial and Public Utility Real	35.82902	34.93123	36.54908	36.52357	35.77575
General Business and Public Utility Personal	52.20000	52.20000	53.00000	53.00000	52.45000

2001	2000	1999	1998	1997
1.50000	1.50000	1.50000	1.50000	1.50000
1.50000	1.50000	1.50000	1.50000	1.50000
1.50000	1.50000	1.50000	1.50000	1.50000
2.00000	2.00050	2.00000	2.00066	2.00001
2.02014	2.00000	2.00000	2.02072	2.01432
2.10000	2.10000	2.10000	2.10000	2.10000
23.44872	22.53328	22.70232	23.80879	24.39875
29.61556	28.65171	28.75240	29.21015	29.80418
52.10000	51.10000	51.10000	47.60000	48.10000
26.44457	26.64460	26.93899	29.68729	20.51803
26.49398	26.59570	26.89569	29.63297	20.48297
42.30000	42.50000	42.80000	45.40000	36.25000
25.25000	25.27941	20.28234	27.47176	27.47176
29.92307	29.92307	24.92307	30.28386	30.28386
48.90000	48.90000	43.90000	43.90000	43.90000
25.30916	25.15366	25.53007	30.87462	31.04462
28.12578	27.97577	28.36578	35.06071	35.23071
44.15000	44.00000	44.39000	46.50000	46.57000
19.00641	19.00601	18.98902	23.66836	23.66836
21.37379	21.36440	21.25031	24.45421	24.45214
39.10000	39.10000	39.10000	39.10000	39.10000
28.51773	27.76773	28.16126	30.56186	30.97597
30.40788	29.61270	30.01013	33.95380	34.35770
39.05000	38.90000	38.70000	41.00000	41.42000
25.00237	25.09256	24.57002	21.27484	21.32484
28.35175	28.43939	27.91939	28.77313	28.82313
40.50000	40.59000	40.07000	37.65000	37.70000
24.15874	23.20636	23.24002	24.30787	24.62605
24.16838	23.21441	23.24615	26.90930	27.13866
34.05000	33.10000	33.14000	34.20000	34.52000
30.00707	23.87636	23.91298	29.26500	44.60000
34.60317	28.76201	28.38699	34.41212	29.36457
49.25000	43.12000	43.16000	44.50000	34.51212
26.33966	26.44186	26.43953	29.78699	30.24699
26.41512	26.51512	26.52512	29.80927	30.26927
33.30000	33.40000	33.41000	36.58000	37.04000
28.07381	22.17381	22.16751	28.30717	28.30717
35.62575	29.71208	29.70209	33.68004	33.68004
52.30000	46.40000	46.40000	46.40000	46.40000

(continued)

Trumbull County, Ohio
Property Tax Rates (continued)
(per \$1,000 of assessed value)
Last Ten Years

	2006	2005	2004	2003	2002
Lakeview Local School District					
Residential/Agricultural Real	22.50608	22.13606	23.21144	23.26586	23.02206
Commercial/Industrial and Public Utility Real	22.95566	22.27567	23.36357	23.41727	23.17727
General Business and Public Utility Personal	37.10000	36.80000	37.80000	37.85000	37.61000
Liberty Local School District					
Residential/Agricultural Real	32.29665	35.02261	29.82570	29.92832	29.37468
Commercial/Industrial and Public Utility Real	35.73891	35.14888	30.29286	30.48662	29.65145
General Business and Public Utility Personal	45.25000	45.10000	38.60000	38.70000	38.15000
Lordstown Local School District					
Residential/Agricultural Real	24.45206	23.60001	25.05001	25.65001	25.75001
Commercial/Industrial and Public Utility Real	28.72852	27.89557	33.59685	34.15914	34.25914
General Business and Public Utility Personal	35.60000	34.80000	36.25000	36.85000	36.95000
Maplewood Local School District					
Residential/Agricultural Real	27.72836	22.12321	23.22135	23.43177	23.42880
Commercial/Industrial and Public Utility Real	27.71027	21.89945	23.11973	23.37095	23.37095
General Business and Public Utility Personal	43.20000	37.70000	38.50000	38.70000	38.70000
Mathews Local School District					
Residential/Agricultural Real	25.40315	25.27433	27.40471	26.78467	26.67562
Commercial/Industrial and Public Utility Real	27.08297	26.48943	31.86334	33.60883	33.60883
General Business and Public Utility Personal	46.16000	46.16000	46.96000	49.88000	49.88000
McDonald Local School District					
Residential/Agricultural Real	22.92160	23.15193	23.86960	23.70600	23.85600
Commercial/Industrial and Public Utility Real	40.67744	40.54586	44.44708	40.07358	40.22358
General Business and Public Utility Personal	45.90000	46.15000	46.70000	46.55000	46.70000
Newton Falls Exempted Village School District					
Residential/Agricultural Real	28.32773	28.30267	28.98940	28.59486	28.14486
Commercial/Industrial and Public Utility Real	28.64598	28.43424	30.06420	29.54919	29.09919
General Business and Public Utility Personal	38.55000	38.60000	39.20000	38.80000	38.35000
Niles City School District					
Residential/Agricultural Real	25.60049	25.31320	21.46605	21.36373	21.46235
Commercial/Industrial and Public Utility Real	29.65642	29.24804	27.11396	26.82268	26.90098
General Business and Public Utility Personal	42.35000	42.15000	38.25000	38.15000	38.25000
Southington Local School District					
Residential/Agricultural Real	19.35689	22.44191	23.78593	24.08681	24.08681
Commercial/Industrial and Public Utility Real	23.10192	22.59783	24.75021	25.03061	25.03061
General Business and Public Utility Personal	40.80000	40.75000	41.95000	42.25000	42.25000
Warren City School District					
Residential/Agricultural Real	36.96924	36.83852	39.59207	39.57018	32.46789
Commercial/Industrial and Public Utility Real	43.48592	43.04222	45.57768	45.36751	38.18991
General Business and Public Utility Personal	53.80000	53.75000	54.90000	54.95000	47.85000
Weathersfield Local School District					
Residential/Agricultural Real	25.00430	25.40001	26.85996	21.96598	21.86303
Commercial/Industrial and Public Utility Real	30.86436	31.15221	33.31373	28.50037	28.40037
General Business and Public Utility Personal	49.50000	49.90000	49.90000	45.00000	44.90000

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in values do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Source: Ohio Department of Taxation

2001	2000	1999	1998	1997
23.60678	23.30679	22.98669	20.06280	20.11126
23.42606	23.42482	23.10377	20.38690	20.22802
37.86000	37.86000	37.94000	34.96000	35.01000
29.75547	29.84800	30.03399	26.80946	26.86739
29.54301	29.52617	29.54198	26.95473	27.01066
38.25000	38.35000	38.55000	33.70000	33.76000
27.48045	21.08045	21.20045	25.62702	25.62702
34.70914	28.30914	28.42914	31.59000	31.59000
37.40000	31.00000	31.12000	31.59000	31.59000
24.05077	24.09883	24.12792	22.74548	22.77548
23.72095	23.76095	23.80095	22.11008	22.14008
39.05000	39.09000	39.13000	36.97000	37.00000
29.57432	29.58451	28.68573	23.42384	23.42384
33.60883	33.13743	35.20339	26.56313	26.56313
49.88000	49.88000	54.48000	41.80000	41.80000
24.83128	27.44128	26.75547	27.86193	25.00193
41.02358	43.63358	42.95358	46.29202	43.43202
47.50000	50.11000	49.43000	47.26000	44.40000
29.50179	26.90002	26.93002	28.93015	29.07943
30.34919	27.74919	27.77919	30.40549	30.42301
39.60000	37.00000	37.03000	37.15000	37.30000
21.77561	21.50411	21.50001	22.71242	22.76242
27.17098	26.67074	26.34096	28.68848	28.73848
38.50000	38.25000	38.25000	36.90000	36.95000
26.16861	26.16829	26.31202	28.88727	29.20727
26.28061	26.28061	26.43061	29.02667	29.34667
43.50000	43.50000	43.65000	41.54000	41.86000
33.93459	33.76249	33.31469	36.86649	37.57474
38.17016	37.97726	37.40679	41.54124	42.08559
47.85000	47.68000	47.24000	47.94000	48.65000
23.04062	22.71062	21.13295	25.20079	26.19080
28.10045	27.77045	26.20045	30.45103	31.47304
44.60000	44.27000	42.70000	43.25000	44.31000

Trumbull County, Ohio
Property Tax Levies and Collections (1)
Last Ten Years

<u>Collection Year</u>	<u>Current Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Current Tax Collections to Current Tax Levy</u>	<u>Delinquent Tax Collections (2)</u>	<u>Total Tax Collections</u>	<u>Percent of Total Tax Collections to Current Tax Levy</u>
2006	\$30,730,335	\$29,066,063	94.58%	\$1,039,627	\$30,105,690	97.97%
2005	22,642,497	21,787,528	96.22	681,670	22,469,198	99.23
2004	22,422,204	21,618,931	96.42	765,604	22,384,535	99.83
2003	22,205,666	21,320,484	96.01	774,641	22,095,125	99.50
2002	21,655,038	20,836,561	96.22	725,420	21,561,981	99.57
2001	21,813,228	21,019,058	96.36	623,346	21,642,404	99.22
2000	21,466,475	20,667,893	96.28	625,779	21,293,672	99.20
1999	20,973,985	20,260,130	96.60	663,038	20,923,168	99.76
1998	17,693,363	17,282,750	97.68	538,713	17,821,463	100.72
1997	17,436,465	16,956,808	97.25	508,076	17,464,884	100.16

Source: Office of the Auditor, Trumbull County, Ohio

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.

(2) The County does not identify delinquent tax collections by tax year.

Trumbull County, Ohio

Principal Taxpayers

Real Estate Tax

2006 and 1997 (1)

Name of Taxpayer	2006	
	Assessed Value	Percent of Real Property Assessed Value
General Motors Corporation	\$24,273,750	0.74 %
Marion Plaza	16,735,310	0.51
Delphi Automotive Systems	14,292,750	0.44
Cafaro Ross	10,161,110	0.31
Warren Consolidated	6,603,470	0.20
Lexington Warren LLC	6,521,210	0.20
Ohio Presbyterian	4,331,540	0.13
Great East Mall	3,762,040	0.12
Taylor Steel, Inc.	3,446,560	0.11
Education Niles City	3,320,280	0.10
Totals	<u>\$93,448,020</u>	<u>2.86 %</u>
Total Assessed Valuation	<u>\$3,261,940,930</u>	

Name of Taxpayer	1997	
	Assessed Value	Percent of Real Property Assessed Value
General Motors Corporation	\$39,304,680	1.89 %
Warren Property Associates	9,103,120	0.44
WCI Steel, Inc.	5,936,970	0.29
Copperweld Steel Company	3,484,520	0.17
RMI Company	2,113,860	0.10
Thomas Steel Strip	1,746,210	0.08
Warren Fabricating	1,115,090	0.05
General Electric, Inc.	820,810	0.04
Armco, Inc.	767,520	0.04
United States Can Company	525,460	0.03
Totals	<u>\$64,918,240</u>	<u>3.13 %</u>
Total Assessed Valuation	<u>\$2,080,930,570</u>	

(1) The amounts presented represent the assessed values upon which 2006 and 1997 collections were based.

Source: Office of the Auditor, Trumbull County, Ohio

Trumbull County, Ohio
Principal Taxpayers
Tangible Personal Property Tax
2006 and 1997 (1)

Name of Taxpayer	2006	
	Assessed Value	Percent of Tangible Personal Property Assessed Value
WCI Steel, Inc.	\$32,883,500	9.72 %
General Motors Corporation	26,464,210	7.82
Delphi Automotive Systems LLC	25,121,670	7.43
RMI Titanium Corporation	18,535,480	5.48
Thomas Steel Strip Corporation	11,750,810	3.47
Deitrich Industries	8,740,090	2.58
K-Mart Corporation	7,738,750	2.29
GE Lighting, Inc.	7,197,160	2.13
ISG Warren, Inc.	4,235,930	1.25
Liberty Steel Products	4,124,930	1.22
Totals	<u>\$146,792,530</u>	<u>43.39 %</u>
Total Assessed Valuation	<u>\$338,332,410</u>	

Name of Taxpayer	1997	
	Assessed Value	Percent of Tangible Personal Property Assessed Value
General Motors Corporation	\$95,827,710	28.32 %
WCI Steel, Inc.	31,844,750	9.41
RMI Company	23,003,130	6.80
Warren Property Associates	17,635,730	5.21
Thomas Steel Strip	15,575,970	4.60
Copperweld Steel Company	14,414,020	4.26
General Electric, Inc.	7,970,460	2.36
United States Can Company	6,167,610	1.82
Warren Fabricating	4,721,430	1.40
Armco, Inc.	3,920,600	1.16
Totals	<u>\$221,081,410</u>	<u>65.34 %</u>
Total Assessed Valuation	<u>\$458,725,329</u>	

(1) The amounts presented represent the assessed values upon which 2006 and 1997 collections were based.

Source: Office of the Auditor, Trumbull County, Ohio

Trumbull County, Ohio
Principal Taxpayers
Public Utilities Tangible Personal Property Tax
2006 and 1997 (1)

Name of Taxpayer	2006	
	Assessed Value	Percent of Public Utility Assessed Value
Ohio Edison	\$56,714,620	40.14 %
American Transmission Systems	18,844,910	13.34
United Telephone	15,053,040	10.65
Orion Power Midwest	9,815,870	6.95
Ohio Bell Telephone	7,748,950	5.48
East Ohio Gas	7,481,820	5.30
Norfolk Southern Combined	6,140,380	4.35
CSX Transportation	2,458,260	1.74
Aqua Ohio	1,633,650	1.16
Youngstown-Warren MSA	1,620,050	1.15
Totals	<u>\$127,511,550</u>	<u>90.26 %</u>
Total Assessed Valuation	<u>\$141,281,080</u>	

Name of Taxpayer	1997	
	Assessed Value	Percent of Public Utility Assessed Value
Ohio Edison	\$108,586,050	48.47 %
United Telephone	45,917,620	20.50
Ohio Bell Telephone	22,970,000	10.25
East Ohio Gas	18,897,930	8.44
MCI Telecommunications	5,817,080	2.60
Consolidated Rail Corporation	5,173,920	2.31
CSX Transportation	2,208,960	0.99
Ohio Telephone	2,079,220	0.93
Eastern Natural Gas	1,754,570	0.78
Mausyr Water	839,270	0.37
Totals	<u>\$214,244,620</u>	<u>95.64 %</u>
Total Assessed Valuation	<u>\$224,041,810</u>	

(1) The amounts presented represent the assessed values upon which 2006 and 1997 collections were based.

Source: Office of the Auditor, Trumbull County, Ohio

Trumbull County, Ohio
Ratios of Outstanding Debt by Type
Last Ten Years

Year	Governmental Activities					
	General Obligation Bonds	Special Assessment Bonds	Notes Payable	OPWC Loans	OWDA Loans	Capital Leases
2006	\$15,963,395	\$2,824,305	\$17,935,000	\$1,282,988	\$1,083,915	\$759,055
2005	16,017,065	3,041,201	7,260,000	1,276,771	1,246,951	532,104
2004	17,984,184	3,274,514	5,573,000	605,145	1,395,495	695,825
2003	15,260,499	3,472,164	5,785,000	639,320	1,531,596	210,596
2002	18,174,159	3,755,184	4,415,000	673,495	1,656,083	313,503
2001	20,952,128	4,032,630	5,975,000	283,495	1,815,969	140,924
2000	14,173,619	4,079,609	7,450,000	0	1,962,430	185,520
1999	16,339,472	4,362,317	7,825,000	0	2,096,728	0
1998	18,413,244	4,420,834	725,000	0	2,219,988	0
1997	20,409,906	3,493,149	2,185,000	0	2,333,227	0

(1) Personal income and population are located on S34.

Source: Office of the Auditor, Trumbull County, Ohio

Business-Type Activities

General Obligation Bonds	Revenue Bonds	OPWC Loans	OWDA Loans	Notes Payable	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
\$895,498	\$2,698,400	\$1,137,926	\$3,584,704	\$0	\$48,165,186	0.80 %	\$220
979,573	1,818,400	1,214,705	4,596,433	1,075,000	39,058,203	0.65	178
1,062,787	1,837,600	727,560	5,524,615	1,075,000	39,755,725	0.08	180
901,836	1,856,000	492,953	6,377,775	4,075,000	40,602,739	0.70	182
1,027,816	0	526,373	7,161,220	4,075,000	41,777,833	0.74	187
1,143,370	0	491,579	7,835,254	0	42,670,349	0.78	191
1,258,391	0	192,645	8,458,036	0	37,760,250	0.67	168
1,377,551	0	206,406	9,022,140	0	41,229,614	0.75	182
1,613,166	0	220,167	9,549,751	0	37,162,150	0.69	164
8,700,851	0	233,928	10,032,691	0	47,388,752	0.91	208

Trumbull County, Ohio
*Ratio of General Obligation Bonded Debt
to Estimated Actual Value and Debt per Capita
Last Ten Years*

Year	Population (1)		Estimated Actual Value of Taxable Property(2)	General Bonded Debt		
				General Bonded Debt Outstanding	Ratio of Bonded Debt to Estimated Actual Value	Bonded Debt per Capita
2006	219,296	a	\$11,285,780,312	\$15,963,395	0.14	\$72.79
2005	219,296	a	10,104,145,705	16,017,065	0.16	73.04
2004	220,486	a	10,004,939,825	17,984,184	0.18	81.57
2003	223,518	a	9,880,300,365	15,260,499	0.15	68.27
2002	223,518	a	9,564,168,177	18,174,159	0.19	81.31
2001	223,982	b	9,638,368,047	20,952,128	0.22	93.54
2000	225,116	b	9,566,815,929	14,173,619	0.15	62.96
1999	226,084	b	8,490,961,155	16,339,472	0.19	72.27
1998	227,247	b	8,289,936,585	18,413,244	0.22	81.03
1997	228,165	b	8,035,010,196	20,409,906	0.25	89.45

Sources: (1) U.S. Bureau of Census, Census of Population
(a) 1990 Federal Census
(b) 2000 Federal Census

(2) Office of the County Auditor, Trumbull County, Ohio

Trumbull County, Ohio
Pledged Revenue Coverage
Last Three Years

Revenue Bonds - Sewer						
Year	Sewer Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2006	\$8,469,203	\$8,291,625	\$177,578	\$20,000	\$77,282	\$1.83
2005	7,350,912	5,766,390	1,584,522	19,200	78,089	16.29
2004	6,967,842	5,512,466	1,455,376	18,400	78,889	14.96

Source: Office of the Auditor, Trumbull County, Ohio

Trumbull County, Ohio
Computation of Legal Debt Margin
Last Ten Years

	2006	2005	2004	2003
Tax Valuation	<u>\$3,741,554,420</u>	<u>\$3,459,966,759</u>	<u>\$3,427,762,399</u>	<u>\$3,389,816,466</u>
Debt Limit (1)	<u>\$92,038,861</u>	<u>\$84,999,169</u>	<u>\$84,194,060</u>	<u>\$83,245,412</u>
General Bonded Debt Outstanding:				
General Obligation Bonds	16,845,223	17,012,400	19,063,716	16,162,335
Revenue Bonds	2,698,400	1,818,400	1,837,600	1,856,000
Special Assessment Bonds	2,939,683	3,170,506	3,417,190	3,472,164
OWDA Loans	4,668,619	5,842,753	6,920,410	7,909,371
OPWC Loans	2,420,914	1,811,989	1,332,705	1,132,273
Notes	<u>17,935,000</u>	<u>9,700,000</u>	<u>6,648,000</u>	<u>9,860,000</u>
Total Gross Indebtedness	47,507,839	39,356,048	39,219,621	40,392,143
Less:				
General Obligation Bonds - Enterprise	(920,317)	(1,007,494)	(1,093,810)	(901,836)
General Obligation Bonds - Jail Construction (2)	(3,009,906)	(4,214,906)	(5,359,906)	(6,429,906)
Revenue Bonds	(2,698,400)	(1,818,400)	(1,837,600)	(1,856,000)
Special Assessment Bonds	(2,939,683)	(3,170,506)	(3,417,190)	(3,472,164)
OWDA Loans	(4,668,619)	(5,842,753)	(6,920,410)	(7,909,371)
OPWC Loans	(2,420,914)	(1,811,989)	(1,332,705)	(1,132,273)
Notes - Enterprise Portion	0	(1,075,000)	(1,075,000)	(4,075,000)
Amount Available in Debt Service Fund	<u>(74,368)</u>	<u>(148,658)</u>	<u>(90,074)</u>	<u>(26,069)</u>
Total Net Debt Applicable to Debt Limit	<u>30,775,632</u>	<u>20,266,342</u>	<u>18,092,926</u>	<u>14,589,524</u>
Legal Debt Margin	<u>\$61,263,229</u>	<u>\$64,732,827</u>	<u>\$66,101,134</u>	<u>\$68,655,888</u>
Legal Debt Margin as a Percentage of the Debt Limit	66.56%	76.16%	78.51%	82.47%
Unvoted Debt Limit (3)	\$37,415,544	\$34,599,668	\$34,277,624	\$33,898,165
Amount of Debt Subject to Limit	<u>(30,775,632)</u>	<u>(20,266,342)</u>	<u>(18,092,926)</u>	<u>(14,589,524)</u>
Unvoted Legal Debt Margin	<u>\$6,639,912</u>	<u>\$14,333,326</u>	<u>\$16,184,698</u>	<u>\$19,308,641</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	17.75%	41.43%	47.22%	56.96%

(1) Ohio Bond Law sets a limit calculated as follows:

 Three percent of the first \$100,000,000 of the tax valuation

 One and one-half percent of the next \$200,000,000 of the tax valuation

 Two and one-half percent of the amount of the tax valuation in excess of \$300,000,000

(2) Jail Construction debt is exempt from total debt limitation per the Ohio Revised Code, Section 133.07.

(3) Ohio Bond Law sets a limit of one percent of the tax valuation

Source: Office of the Auditor, Trumbull County, Ohio

2002	2001	2000	1999	1998	1997
<u>\$3,252,755,183</u>	<u>\$3,293,921,703</u>	<u>\$3,262,497,791</u>	<u>\$2,902,859,247</u>	<u>\$2,838,601,761</u>	<u>\$2,763,697,709</u>
<u>\$79,818,880</u>	<u>\$80,848,043</u>	<u>\$80,062,445</u>	<u>\$71,071,481</u>	<u>\$69,465,044</u>	<u>\$67,592,443</u>
19,201,975	22,095,498	15,432,010	17,717,023	20,026,410	29,110,757
0	0	0	0	0	0
3,755,184	4,032,630	4,079,609	4,362,312	4,420,834	3,493,149
8,817,303	9,651,223	10,420,466	11,118,868	11,769,739	12,365,918
1,199,868	178,886	192,645	206,406	220,167	233,928
8,490,000	5,975,000	12,950,000	12,925,000	725,000	2,185,000
<u>41,464,330</u>	<u>41,933,237</u>	<u>43,074,730</u>	<u>46,329,609</u>	<u>37,162,150</u>	<u>47,388,752</u>
(1,027,816)	(1,143,370)	(1,258,391)	(1,377,551)	(1,613,166)	(8,700,851)
(7,449,906)	(8,409,906)	(9,334,906)	(10,214,906)	(11,054,906)	(11,859,906)
0	0	0	0	0	0
(3,755,184)	(4,032,630)	(4,079,609)	(4,362,312)	(4,420,834)	(3,493,149)
(8,817,303)	(9,651,223)	(10,420,466)	(11,118,868)	(11,769,739)	(12,365,918)
(1,199,868)	(178,886)	(192,645)	(206,406)	(220,167)	(233,928)
0	0	0	0	0	0
<u>(245,828)</u>	<u>(261,807)</u>	<u>(462,848)</u>	<u>(322,520)</u>	<u>(762,484)</u>	<u>(761,728)</u>
<u>18,968,425</u>	<u>18,255,415</u>	<u>17,325,865</u>	<u>18,727,046</u>	<u>7,320,854</u>	<u>9,973,272</u>
<u>\$60,850,455</u>	<u>\$62,592,628</u>	<u>\$62,736,580</u>	<u>\$52,344,435</u>	<u>\$62,144,190</u>	<u>\$57,619,171</u>
76.24%	77.42%	78.36%	73.65%	89.46%	85.24%
\$32,527,552	\$32,939,217	\$32,624,978	\$29,028,592	\$28,386,018	\$27,636,977
<u>(18,968,425)</u>	<u>(18,255,415)</u>	<u>(17,325,865)</u>	<u>(18,727,046)</u>	<u>(7,320,854)</u>	<u>(9,973,272)</u>
<u>\$13,559,127</u>	<u>\$14,683,802</u>	<u>\$15,299,113</u>	<u>\$10,301,546</u>	<u>\$21,065,164</u>	<u>\$17,663,705</u>
41.69%	44.58%	46.89%	35.49%	74.21%	63.91%

Trumbull County, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Personal Income (2) (in thousands)	Per Capita Personal Income	Unemployment Rate (3)
2006	219,296	\$6,033,253	\$27,590	5.9 %
2005	219,296	6,033,253	27,590	5.5
2004	220,486	5,883,836	26,722	5.2
2003	223,518	5,810,536	26,248	5.1
2002	223,518	5,609,741	25,163	5.3
2001	223,982	5,495,146	24,501	6.4
2000	225,116	5,619,121	24,975	7.6
1999	226,084	5,515,848	24,397	7.6
1998	227,247	5,368,695	23,625	6.8
1997	228,165	5,230,312	22,923	6.5

Sources: (1) United States Census Bureau Population Estimates (www.census.gov)
(2) Commerce Department, Bureau of Economic Analysis, Regional Economic Accounts. www.bea.gov Table CA1-3 Personal Income and per capita Personal Income.
(3) www.LMI.State.oh.us Ohio Labor Market Information

Trumbull County, Ohio
Principal Employers
Current Year and Ten Years Ago

Name of Employer	Nature of Business	2006	
		Number of Employees	Percent of of Total Employment
General Motors Corporation	Car Manufacturing	4,200	4.32 %
Delphi Packard	Vehicle Wiring Systems	2,385	2.45
Youngstown Air Reserve Base	Government	1,928	1.98
Trumbull County	Government	1,703	1.75
Trumbull Memorial/Forum Health	Health Care	1,381	1.42
WCI Steel	Manufacturing	1,300	1.34
West Telemarketing	Sales	950	0.98
Warren City School District	Education	859	0.88
RMI Titanium	Manufacturing	567	0.58
Ohio Security	Systems Service	501	0.51
Total		<u>15,774</u>	
Total Employment within the County		<u>97,300</u>	

Name of Employer	Nature of Business	1997	
		Number of Employees	Percent of of Total Employment
General Motors Corporation	Car Manufacturing	10,800	10.17 %
Delphi Packard	Vehicle Wiring Systems	9,685	9.12
WCI Steel	Manufacturing	2,300	2.17
Trumbull Memorial/Forum Health	Health Care	1,943	1.83
Youngstown Air Reserve Base	Government	1,538	1.45
Trumbull County	Government	1,465	1.38
CSC Limited	Steel Bar Production	1,212	1.14
Warren City School District	Education	863	0.81
General Electric, Inc.	Light Bulbs	850	0.80
St. Joesph Hospital	Health Care	827	0.78
Total		<u>31,483</u>	
Total Employment within the County		<u>106,200</u>	

Source: Office of the Auditor, Trumbull County, Ohio

Trumbull County, Ohio
 County Government Employees by Function/Activity
 Last Three Years (1)

	2006	2005	2004
General Government			
Legislative and Executive			
Commissioners	140.00	136.00	147.00
Auditor	45.00	39.00	36.00
Treasurer	18.00	19.00	20.00
Prosecuting Attorney	35.00	35.00	36.00
Board of Elections	19.00	20.00	26.00
Recorder	13.00	12.00	18.00
Planning Commission	9.00	7.00	9.00
Risk Management	4.00	0.00	0.00
Judicial			
Common Pleas Court	98.00	103.00	103.00
Probate Court	27.00	27.00	34.00
Municipal Court	39.00	40.00	39.00
Clerk of Courts	33.00	35.00	37.00
Court of Appeals	3.00	2.00	3.00
Domestic Relations	69.00	67.00	68.00
County Court	29.00	29.00	29.00
Public Safety			
Sheriff	120.00	112.00	127.00
Coroner	7.00	7.00	7.00
Public Works			
Engineer	76.00	75.00	77.00
Health			
MRDD	371.00	358.00	366.00
Alcohol, Drug Abuse and Mental Health	43.00	40.00	40.00
Human Services			
Jobs and Family Services	198.00	182.00	196.00
Children's Services	181.00	182.00	200.00
Elderly Affairs	47.00	54.00	62.00
Veteran Services	7.00	6.00	6.00
Conservation and Recreation	6.00	9.00	11.00
Total General Government	<u>1,637.00</u>	<u>1,596.00</u>	<u>1,697.00</u>
Business-Type			
Sewer District	<u>66.00</u>	<u>62.00</u>	<u>60.00</u>
Total	<u><u>1,703.00</u></u>	<u><u>1,658.00</u></u>	<u><u>1,757.00</u></u>

(1) Information prior to 2004 is not available.

Method: The count is performed on December 31 each year.

Source: Office of the Auditor, Trumbull County, Ohio

Trumbull County, Ohio
 Operating Indicators by Function/Activity
 Last Five Years

	2006	2005	2004	2003	2002
General Government					
Legislative and Executive					
Commissioners					
Number of resolutions	1,338	1,325	1,207	1,133	1,177
Number of meetings	57	52	52	54	51
Auditor					
Number of non-exempt conveyances	4,329	4,627	4,449	4,388	4,450
Number of exempt conveyances	5,026	5,352	5,447	5,699	5,742
Number of real estate transfers	9,355	9,979	9,896	10,087	10,192
Number of personal property returns	4,527	4,879	4,899	9,914	9,777
Board of Elections					
Number of registered voters	142,516	140,675	142,436	127,031	132,957
Number of voters last general election	83,906	66,031	110,747	58,210	74,757
Percentage of register voters that voted	58.87%	58.87%	77.75%	45.82%	56.23%
Recorder					
Number of deeds recorded	9,200	9,919	9,717	9,767	10,190
Number of mortgages recorded	20,404	23,076	25,080	36,662	31,470
Number of military discharges recorded	38	54	44	57	110
Building Department					
Number of permits issued	964	1,056	1,408	1,397	1,410
Judicial					
Common Pleas Court					
Number of civil cases filed	3,169	3,169	3,236	3,080	3,104
Number of criminal cases filed	937	693	578	688	797
Number of domestic cases filed	1,378	1,378	1,252	1,393	1,512

Source: Office of the Auditor, Trumbull County, Ohio

Trumbull County, Ohio
 Capital Asset Statistics by Function/Activity
 Last Six Years

	2006	2005	2004	2003	2002	2001
General Government						
Legislative and Executive						
Commissioners						
Vehicles	37.00	30.00	44.00	44.00	45.00	48.00
Auditor						
Vehicles	4.00	8.00	4.00	4.00	4.00	4.00
Treasurer						
Vehicles	2.00	2.00	2.00	2.00	2.00	4.00
Prosecuting Attorney						
Vehicles	0.00	0.00	1.00	1.00	1.00	1.00
Board of Elections						
Vehicles	4.00	4.00	4.00	4.00	4.00	4.00
Judicial						
Court of Appeals						
Vehicles	3.00	3.00	3.00	3.00	3.00	3.00
Common Pleas Court						
Vehicles	25.00	27.00	23.00	23.00	21.00	22.00
Juvenile Court						
Vehicles	7.00	6.00	7.00	7.00	9.00	9.00
Probate Court						
Vehicles	1.00	1.00	1.00	1.00	0.00	0.00
Public Safety						
Sheriff						
Vehicles	29.00	30.00	31.00	31.00	48.00	50.00

Source: Office of the Auditor, Trumbull County, Ohio



Mary Taylor, CPA
Auditor of State

FINANCIAL CONDITION

TRUMBULL COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 28, 2007**