



Mary Taylor, CPA
Auditor of State

**FINANCIAL CONDITION
PORTAGE COUNTY**

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**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2006**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<u>U.S. Department of Agriculture</u>			
<i>Passed through Ohio Department of Education:</i>			
National School Lunch Program MRDD	Ohio Dept of MRDD	10.555	\$10,934
<i>Passed through Ohio Department of Job & Family Services:</i>			
Food Stamp Employment & Training	ODJFS	10.561	15,236
Food Stamp Employment & Training	ODJFS	10.561	8,591
			<u>23,827</u>
<i>Passed Thru Ohio Department of Aging:</i>			
Farmers Market Senior Nutrition	none	10.576	16,125
<i>Passed Thru Ohio Department of Health:</i>			
Supp Food Program for WIC	6710021CL06	10.557	734,272
Supp Food Program for WIC	6710021CL07	10.557	194,132
			<u>928,404</u>
Total U.S. Department of Agriculture			<u>979,290</u>
<u>U.S. Department of Housing and Urban Development (HUD)</u>			
<i>Passed thru Ohio Department of Development:</i>			
Veterans Memorial	B-05-SP-OH-0922	14.251	1,530
			<u>1,530</u>
Small City CDBG	B-X-03-062-1	14.228	33,000
County Formula Grant	B-F-04-062-1	14.228	52,559
County Formula Grant	B-F-05-062-1	14.228	280,293
County Formula Grant	B-F-06-062-1	14.228	13,810
CHIP CDBG (Community Housing)	B-C-05-062-1	14.228	75,000
Water and Sanitary Sewer Grant	B-W-03-062-1	14.228	3,123
CDBG Microen Program	B-M-04-062-1	14.228	19,200
CDBG Microen Program	B-M-05-062-1	14.228	8,750
			<u>485,735</u>
CHIP HOME (Community Housing)	B-C-05-062-2	14.239	298,318
CHIP (Low & Moderate Income)	B-C-05-062-1	14.239	0
			<u>298,318</u>
Total U.S. Department of Housing and Urban Development (HUD)			<u>785,583</u>
<u>U.S. Department of Justice</u>			
<i>Passed thru Ohio Governor's Office of Criminal Justice Services:</i>			
Family Community-Safe Havens	2003-CW-BX-0035	16.527	61,545
Family Community-Safe Havens	2006-CW-AX-0020	16.527	0
			<u>61,545</u>
Portage County Pros Victim Assistance	05VAGENE122T	16.575	80,072
Portage County Pros Victim Assistance	06VAGENE122T	16.575	27,225
			<u>107,297</u>
Local Law Enforcement Block Grant	2004-JG-D01-6467	16.579	7,724
Local Law Enforcement Block Grant	2005-JG-D01-6467	16.579	23,174
Family Community-Place of Peace	2004-DG-D01-6473	16.579	7,125
Family Community-Place of Peace	2005-DG-D01-6473	16.579	19,090
			<u>57,113</u>
Violence Against Women Act Title IV	2006-WF-VA8-8222	16.588	46,800
			<u>46,800</u>
Total U.S. Department of Justice			<u>272,755</u>
<u>U.S. Department of Labor</u>			
<i>Passed thru Ohio Department Of Jobs & Family Services:</i>			
Workforce Investment Act (WIA) Adult		17.258	206,825
Workforce Investment Act (WIA) Youth		17.259	385,618
Workforce Investment Act (WIA) Dislocated Workers		17.260	277,120
Total U.S. Department of Labor			<u>869,563</u>

**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2006
(Continued)**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<u>U.S. Department of Transportation</u>			
<i>Passed thru Ohio Department of Transportation:</i>			
Local Public Agency	78016	20.205	7,288
Local Public Agency	21076	20.205	37,126
Local Public Agency (2005 disbursements-erroneously omitted)	21076	20.205	252,597
			<u>297,011</u>
Hazardous Material Emergency Preparedness 14th year	HMEP	20.703	0
Hazardous Material Emergency Preparedness 13thyr Supplement	HMEP	20.703	2,493
			<u>2,493</u>
Total U.S. Department of Transportation			<u>299,504</u>
<u>U.S. Department of Education</u>			
<i>Passed thru Ohio Department of Education:</i>			
Title VIB Div. of Special Education Flow-Thru	069773-6B-SF-2006	84.027	37,592
Title VIB Div. of Special Education Flow-Thru	069773-6B-SF-2007	84.027	15,666
			<u>53,258</u>
Pre-School Grant	069773-PG-SI-2006	84.173	14,759
Pre-School Grant	069773-PG-SI-2007	84.173	4,576
			<u>19,335</u>
Total Special Education Cluster			<u>72,593</u>
<i>Passed thru Ohio Department of Health</i>			
Help Me Grow	67-1-004-EG-06	84.181	53,032
Help Me Grow	67-1-004-EG-07	84.181	44,140
			<u>97,172</u>
Title V Innovative Assistance	069773-C2-S1-2006	84.298	298
Title V Innovative Assistance	069773-C2-S1-2007	84.298	119
			<u>417</u>
Total U.S. Department Of Education			<u>170,182</u>
<u>Election Assistance Commission</u>			
<i>Passed thru Secretary of State:</i>			
Help America Vote Act Requirements Payments	E05-0589-67	90.401	3,472
Total Election Assistance Commission			<u>3,472</u>
<u>U.S. Ohio Department of Health and Human Services</u>			
<i>Passed thru Ohio Department of Aging:</i>			
Title III-B Older American Act	none	93.044	5,052
			<u>5,052</u>
<i>Passed thru Ohio Department of Mental Health and Recovery Board:</i>			
Title XX	MH-36-FY06	93.667	70,330
Title XX	MH-36-FY07	93.667	45,894
			<u>116,224</u>
<i>Passed thru Ohio Dept of Mental Retardation and Developmental Disabilities</i>			
Title XX C.F.D.A. Block Grant est	MH-36	93.667	106,063
Total Cluster			<u>222,287</u>
Title XIX Community Alternative Funding	Ohio Dept of MR/DD	93.778	164,928
Day Habilitation	Ohio Dept of MR/DD	93.778	1,357,081
Targeted Case Management	Ohio Dept of MR/DD	93.778	400,037
Waiver Administrative Claiming	Ohio Dept of MR/DD	93.778	22,520
			<u>1,944,566</u>
<i>Passed thru Ohio Department of Alcohol and Drug Addiction Services:</i>			
Expanded Medicaid Program	MC-36	93.778	3,263,048
PASARR (0502/152210)		93.778	1,792
Alcohol and Drug Medicaid		93.778	363,996
			<u>3,628,836</u>
Total Medicaid Cluster			<u>5,573,402</u>

**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2006
(Continued)**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<i>Passed thru Ohio Department of Alcohol, Drug Abuse and Mental Health:</i>			
SIG-Evidence Based Prevention Plan FY06		93.243	83,288
SIG-Evidence Based Prevention Plan FY07		93.243	13,616
			<u>96,904</u>
Children's Block Grt Child/Core-FY 06		93.958	5,143
Children's Block Grt Child/Core-FY 07		93.958	2,182
Community Plan Grt-FY06		93.958	36,572
Community Plan Grt-FY07		93.958	31,347
			<u>75,244</u>
SAPT Alc/Drug Block Grt-FY06/Treatment	SAPT PERCAPBG67	93.959	337,242
SAPT Alc/Drug Block Grt-FY06/Prevention	SAPT PERCAPBG67	93.959	86,601
SAPT Alc/Drug Block Grt-FY07/Treatment	SAPT PERCAPBG67	93.959	207,183
SAPT Alc/Drug Block Grt-FY07/Prevention	SAPT PERCAPBG67	93.959	64,951
Women's Spec. Services Grt-FY06	67-67583-02-W-T-06-8965	93.959	201,442
Women's Spec. Services Grt-FY07	67-67583-02-W-T-07-8965	93.959	133,922
			<u>1,031,341</u>
			<u>1,203,489</u>
<i>Passed thru Ohio Department of Health</i>			
Infant, Child & Adolescent Health Proj.	67-1-003-1-MC-06	93.994	60,839
Infant, Child & Adolescent Health Proj.	67-1-003-1-MC-07	93.994	47,229
			<u>108,068</u>
Total U.S. Department of Health and Human Services			<u>7,112,297</u>
<u>U.S. Department of Homeland Security</u>			
<i>Passed thru Ohio Emergency Management Agency</i>			
Homeland Security Cluster			
Emergency Management Performance Grant	2005-EM-E6-0042	97.042	52,992
State Homeland Security Program	2005-GE-T5-0001	97.073	122,906
Total Homeland Security Cluster		97.067	<u>175,898</u>
State Domestic Preparedness Equipment Support Program	2004-GE-TH-0025	97.004	8,030
Pre-Disaster Mitigation	EMC-2003-GR-7043	97.047	11,500
ODP Citizens Corps Prgrm FY04	2004-GC-TH-0025	97.053	1,000
Total U.S. Department of Homeland Security			<u>196,428</u>
Total Federal Awards Expenditures			<u>\$10,689,074</u>

The accompanying notes to this schedule are an integral part of this schedule.

**FINANCIAL CONDITION
PORTAGE COUNTY
FISCAL YEAR ENDED DECEMBER 31, 2006**

NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES

NOTE A-SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of Portage County's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B- SUBRECIPIENTS

The County passes-through certain Federal assistance received from U.S. Department of Housing and Urban Development and U.S. Department of Health and Human Services to other governments or not-for-profit agencies (subrecipients). As described in Note A, the County records expenditures of Federal awards to subrecipients when paid in cash.

The subrecipient agencies have certain compliance responsibilities related to administering these Federal Programs. Under Federal Circular A-133, the County is responsible for monitoring subrecipients to help assure that Federal awards are used for authorized purposes in compliance with laws, regulations and the provisions of contracts or grant agreements, and that performance goals are achieved.

NOTE C - FOOD DISTRIBUTION

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At December 31, 2006 the County had no significant food commodities in inventory.

NOTE D- COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS

The County has established a revolving loan program to provide low-interest loans to businesses to create jobs for persons from low-moderate income households and to eligible persons and to rehabilitate homes. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County passed through the Ohio Department of Development. The initial loan of this money is recorded as a disbursement on the accompanying Schedule of Federal Awards Expenditures (the Schedule). Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule.

These loans are collateralized by mortgages on the property and by liens recorded with the County. At December 31, 2006, the gross amount of loans outstanding under this program was \$4,376,585.

NOTE E - MATCHING REQUIREMENTS

Certain Federal programs require that the County contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

NOTE F – WORKFORCE INVESTMENT ACT Geauga, Ashtabula and Portage, Partnership, Incorporated (GAPP, Inc.) provides for implementation of a local workforce investment system to comply with the Workforce Investment Act. The GAPP, Inc. Board consists of thirty three members, eleven from each participating County. The operation of the Council is controlled by an Advisory Committee, which consists of a representative from each of the three Counties. Federal Funding that comes from the State is made by GAPP, Inc on behalf of each County. G APP, Inc. is a private not for profit entity with status as a 501 (c) (3) organization and also functions as the participating counties fiscal agent. The Board of Trustees for GAPP, Inc. is appointed by the Board of Commissioners of each County. The three CFDA #'s for WIA were audited as a major program by an outside IPA for the period ending June 30, 2006.



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Board of County Commissioners
Portage County
449 South Meridian Street
Ravenna, Ohio 44266

To the Board of County Commissioners

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Portage County (the County) as of and for the year ended December 31, 2006, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 21, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinions on the financial statements, but not to opine on the effectiveness of the County's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the County's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the County's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all internal control deficiencies that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

We noted certain matters that we reported to the County's management in a separate letter dated June 21, 2007.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed instances of noncompliance or other matters we must report under *Government Auditing Standards* which are described in the accompanying schedule of findings as items 2007-001 through 2007-003.

We did note certain noncompliance or other matters that we reported to the Government's management in a separate letter dated June 21, 2007.

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings. We did not audit the Government's responses and, accordingly, we express no opinion on them.

We intend this report solely for the information and use of the audit committee, management, the County Commissioners, and federal awarding agencies and pass-through entities. We intend it for no one other than these specified parties.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

June 21, 2007



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of County Commissioners
Portage County
449 South Meridian Street
Ravenna, Ohio 44266

To the Board of County Commissioners:

Compliance

We have audited the compliance of Portage County (the County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that apply to each of its major federal programs for the year ended December 31, 2006. The summary of auditor's results section of the accompanying schedule of findings identifies the County's major federal programs. The County's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, Portage County complied, in all material respects, with the requirements referred to above that apply to each of its major federal programs for the year ended December 31, 2006. In a separate letter to the County's management dated June 21, 2007, we reported other matters related to federal noncompliance not requiring inclusion in this report.

Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could directly and materially affect a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance.

Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *control deficiency* in internal control over compliance exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent or detect noncompliance with a federal program compliance requirement on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that the entity's internal control will not prevent or detect more-than-inconsequential noncompliance with a federal program compliance requirement.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that the County's internal control will not prevent or detect material noncompliance with a federal program's compliance requirements.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Federal Awards Expenditures Schedule

We have also audited the financial statements of governmental activities, business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Portage County as of and for the year ended December 31, 2006, and have issued our report thereon dated June 21, 2007. Our audit was performed to form opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying federal awards expenditures schedule provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, Board of County Commissioners, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



Mary Taylor, CPA
Auditor of State

June 21, 2007

**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 ' .505
DECEMBER 31, 2006**

SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	Yes
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under ' .510?	No
(d)(1)(vii)	Major Programs (list):	CDBG Grant (CFDA 14.239) State Domestic Preparedness Equipment Support Program (CFDA 97.004 & 97.073) Workforce Investment Act (17.258 – 17.260) Women Infants & Children (10.557) Substance Abuse Prevention (93.959) Highway Planning (20.205)
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: < \$300,000
(d)(1)(ix)	Low Risk Auditee?	Yes

**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2006**

FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS
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FINDING NUMBER 2006-001 - Noncompliance Finding

Solid Waste District

Portage County Resolution 02-0029 states, the district coordinator or his designee shall have the responsibility for the security, management, and record keeping of the change fund. It also states the change fund shall have a balance at all times of \$50 and no disbursement shall be made from the change fund. It further states the District Coordinator shall verify the change fund has a running balance of \$50 weekly. Based on the cash amounts recorded in the receipt book and the cash register tapes minus the total deposited to the Portage County Treasurer, we have 35 instances where cash was received and not deposited.

Total cash collected & not deposited	\$ 359.32
Minus amount deposited not receipted	<u>79.05</u>
Total amount unaccounted for	\$ 280.27

In accordance with the foregoing facts and pursuant to Ohio Rev. Code Section 117.28, a Finding for Recovery for public monies collected but not accounted for is hereby issued against you, Mr. Charles Ramer, Former District Coordinator, in the amount of \$280.27 and in favor of Portage County.

This Finding for Recovery was repaid under audit.

This will be referred to the Portage County Prosecutor's Office for further review.

FINDING NUMBER 2006-002 - Noncompliance Finding

Solid Waste District

Portage County Resolution 02-0029 states, the district coordinator or his designee shall have the responsibility for the security, management, and record keeping of the change fund. It also states the change fund shall have a balance at all times of \$50 and no disbursement shall be made from the change fund. It further states the district coordinator shall verify the change fund has a running balance of \$50 weekly.

Solid Waste District

During the course of our audit we noted the following:

- 1.) When the Solid Waste District receives over the counter cash receipts for paint, freon, and curbside recycling services the administrative assistant (assistant) writes a receipt from the triplicate receipt book and utilizes a cash register to record those cash receipts. The assistant also receives checks via mail for curbside recycling. These checks are not entered into the cash register. These checks, along with a copy of the triplicate receipt for curbside cash receipts entered into the cash register, are forwarded to the project coordinator (coordinator) who posts these curbside receipts to the individual accounts in an Excel spreadsheet. All other cash collections that were entered into the cash register are maintained by the assistant. After the coordinator posts those receipts (checks from the mail and copies of the triplicate receipt book for over the counter curbside collections) to the Excel spreadsheet, they are provided back to the assistant. The assistant will make up a pay-in to be posted to Munis, which includes the receipts returned by the coordinator and the other cash receipts maintained in the cash register, and deposit the total receipts to the Portage County Treasurer's office (Treasurer).

**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2006**

FINDING NUMBER 2006-002 - Noncompliance Finding - (Continued)

Because of timing throughout the day and the mail delivery, the coordinator may not be able to post all the monies received that day to the appropriate customer accounts in the Excel spreadsheet, and thus the monies remitted back to the assistant will not agree with the receipts received that day by the assistant and submitted to the coordinator. No reconciliation is performed at that time to determine which receipts were received, posted to individual accounts, posted to Munis and deposited with the Treasurer. Also when cash money is received, it is recorded and placed in the cash register but the checks are not recorded in the cash register but are placed in a desk drawer instead. The keys to the cash register are kept in the drawer and there is no security maintained over the room or the desk drawer. When the assistant is absent, other District employees will receive the money and put the money in the same cash drawer. Thus several employees have access to the cash drawer. We found no documentation the District Coordinator was verifying the change fund as required or providing any type of security for the monies collected.

Auditor of State (AOS) performed a cash count on May 7, 2007. After consideration of the cash receipts in the register that had not yet been deposited, the cash register should have had a balance of \$227.32 including the required \$50 change fund amount. The actual cash and checks contained in the cash register was only \$195.49. This indicated a shortage of \$61.83. Included in the \$195.49 total in the cash register was a personal check for \$30 from an employee of the District. The assistant had indicated the check had been there a few weeks but was not informed as to why it was placed in the cash register. She also indicated that personal checks have been placed in the cash drawer at various times in the past and then at a later date the check(s) would be gone. Based on this information, AOS staff performed a review of the receipts posted since the cash register was placed in operation on March 23, 2006. We concluded there were 35 instances where cash was received and not deposited to the County Treasurer.

- 2.) The District utilized an Excel spreadsheet to maintain customer accounts for billing of curbside recycling services during 2006 and through March 2007. The District did not perform any type of reconciliation between the amounts received to the amounts posted. We found 7 instances where payments were received from customers but no corresponding credit to their account was recorded in the Excel spreadsheet.
- 3.) The District also sells recyclables(e.g. paper, aluminum) by bulk shipment to various paper mills or other recycling centers. The District utilizes an Excel spreadsheet to account for the billing of these recyclable services, i.e. bills of lading, weights, invoices etc. No controls are in place to assure the completeness or integrity of these vendor accounts. Invoices for shipments of recyclables are prepared based on the weight of the shipment when weighed at the District. The shipment is weighed again once it reaches the destination. The amount paid to the District is based on the weight at the destination. Differences can occur due to rain, snow, calibration of the different scales, etc. This difference is not properly accounted for by the District.

This will be referred to the Portage County Prosecutor's Office for further review.

**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2006**

FINDING NUMBER 2006-002 - Noncompliance Finding - (Continued)

Solid Waste District

We recommend the following:

When the administrative assistant receives cash money she should continue to issue receipts from the triplicate receipt book and also maintain a list of the checks received for curbside collections. The curbside collections received in the mail in the form of checks and copies of the triplicate receipts for cash received from curbside collections over the counter should be submitted to the coordinator for posting to the customer accounts in the Excel spreadsheet. When the assistant receives the checks and receipts back from the coordinator the assistant should reconcile them to the list she initially prepared. Any differences should be accounted for by the coordinator. The district may consider establishing a cutoff time in which any checks and receipts submitted for posting can be posted that day. Any monies received after the cutoff time would be safely secured in some type of security box for the next days posting.

Only one person should have access to the cash drawer for the day's receipts. The District Coordinator should maintain a key also in case of emergencies. Each person collecting money, should have their own cash drawer or other type of security box. At the end of the day each cash drawer should be reconciled between monies received to the receipts issued.

On a daily basis the receipts issued (cash) plus the checks received (which no receipt is written), that were posted to the customer accounts in Excel, should agree with the pay-in posting into Munis and deposits made. Any discrepancies and adjustments if needed should be reviewed and approved by the District Coordinator.

The District has implemented an accounting system for the curbside recycling services, however, for the sales of recyclables they continue to use Excel for their accounting system. This system lacks the controls necessary for the integrity of the data. We recommend the District contact the County's IT department to see if there is a more appropriate system available to account for these transactions.

Officials' Response:

The District has implemented corrections to their procedures to insure all collections, receipts and pay-ins are properly posted, accounted for and reconciled.

Ohio Revised Code 321.15 - Revolving Loan Funds

Ohio Revised Code Section 321.15 states that "no money shall be paid from the County Treasury, or transferred to any person for disbursement, except on the warrant of the County Auditor." See Ohio Opinion. Attorney General No. 80-049. The County Auditor is, in fact, the fiscal officer of the county. See Ohio Revised Code Section 5705.01(D); Ohio Attorney General Opinion No 89-002; and State vs. Morgenthaler (1891), 48 Ohio St. 142. Without the County Auditor's consent and knowledge, no public money can legally be collected or deposited into or paid out of the County Treasury. See Ohio Attorney General Opinion No. 89-002 and State vs. Newton (1875), 26 Ohio St. 265.

Further, Ohio Revised Code Section 307.55 states in part that "no claims against the County shall be paid otherwise than upon the allowance of the Board of County Commissioners, upon the warrant ...of the County Auditor." The statue goes on to state in part that "no public money shall be disbursed by the board or any of its members, but shall be disbursed by the County Treasurer, upon the warrant... of the Auditor specifying the name of the party entitled to such money, on what account, and upon whose allowance".

**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2006**

FINDING NUMBER 2006-003 - Noncompliance Finding

Also Ohio Revised Code Section 9.38 requires that money collected under Color of Office must be deposited with the Treasurer of the public office. Therefore, since the County received money for these grants and the County is responsible for making the payments, the money must be contained within the County Treasury.

The Portage County Commissioners contract with Neighborhood Development Services (NDS) for the administration of the County's revolving loan funds (RLF's). The Commissioners established a bank account to account for the RLF's. The checkbook is maintained by the Internal Auditor and the checks are signed by one of the Commissioners which is in violation of the above listed section of the Revised Code.

We recommend the Commissioners close this account and the remaining balance be deposited into the County Treasury. All checks associated with these funds should be issued by the County Auditor's office.

Officials' Response (Commissioners):

We note that the Portage County Board of Commissioners, the Ohio Department of Development, the Neighborhood Development Services, Inc., and the State Auditors have followed the procedures developed by the Ohio Department of Development and the State Auditor's Office for over 17 years.

We further note that no previous audit has cited this process as an issue. The County has been in full compliance regarding the procedures of the RLF programs since the process was established. This program has been audited and reviewed many times and no audit includes a citation. To go from oral comments last year to a finding this year is irregular. It is also a responsibility of the State Auditor to coordinate such decisions with the cognizant agency (Ohio Department of Development). Therefore we are coordinating our response with the Ohio Department of Development to determine the status of the MOU (State Auditor and Ohio Department of Development) prior to making any dramatic changes in the operation of our program.

Again, given the potentially state-wide repercussions of any attempt to require this new process we feel our response should be coordinated with that of the Ohio Department of Development. We ask that you work with the Ohio Department of Development to resolve this issue.

Auditor of State's Analysis:

The County's response provides no legal justification for the illegal manner in which the County has been maintaining these funds. Regardless of what previous Auditors of State or Auditor of State employees did or did not allow, the Auditor of State maintains that the County must comply with all applicable provision of Ohio law, and therefore must house such funds with the County treasury.

Additionally, the Auditor of State made Portage County aware of this issue last year with a verbal comment, indicating that such funds must be housed within the County treasury. Since such time, the County has taken no steps to rectify the matter, or to provide any legal justification supporting its position.

**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
OMB CIRCULAR A -133 § .315 (b)
DECEMBER 31, 2006**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
2005-001	State Domestic Preparedness Equipment Support Program (97.004 & 97.073) – Cash Management Noncompliance	No	Partially Corrected, Repeated as a Management Letter Citation
2005-002	State Domestic Preparedness Equipment Support Program (97.004 & 97.073) - Reportable Condition - Reporting and Record Keeping	No	Partially Corrected, Repeated as a Management Letter Citation

Portage County, Ohio

Comprehensive Annual Financial Report

For the Year Ended December 31, 2006

Prepared by the Portage County Auditor's Office:

Janet Esposito, Auditor

Portage County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2006
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PORTAGE COUNTY AUDITOR

Janet Esposito

Administration Building
449 South Meridian Street
Ravenna, OH 44266

June 21, 2007

To the Citizens of Portage County

Portage County Commissioners
Honorable Maureen T. Frederick
Honorable Charles W. Keiper, II
Honorable Christopher Smeiles

Portage County Treasurer
Honorable Steve Shanafelt

It is my privilege to present to you Portage County's (the County) Comprehensive Annual Financial Report (CAFR). This report enables the County to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires the counties reporting on a GAAP basis to file unaudited General Purpose External Financial Statements with the Auditor of State within 150 days of year end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Under Ohio law, regular audits are required to be performed on all financial related operations of the County. These audits may be done by either the State Auditor's Office or, if the State Auditor permits, an independent public accounting firm.

For the year 2006, the County was audited by the Auditor of State's Office. Their unqualified opinion is included in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

REPORTING ENTITY

The General Assembly created Portage County on June 9, 1808. Located in Northeast Ohio approximately 30 miles south of Cleveland and on the western borders of Trumbull and Mahoning Counties and on the eastern border of Summit County, it covers an area of approximately 504 square miles. The County's 2000 population of 152,061 placed it as the 15th most populated of the State's 88 counties. Portage County enjoys the benefits of urbanization while also offering a rural atmosphere and a variety of lifestyles for its inhabitants.

Within the County are numerous recreational and open space areas. They include West Branch State Park and Reservoir and Nelson-Kennedy Ledges State Park. Three State nature preserves are included in the County's borders – Tinkers Creek, Eagle Creek and the Kent Bog. The County-owned Towners Woods is leased to the Portage Park Commissioners for \$1 a year, as well as numerous trails in Northern Portage County providing other free recreational opportunities.

Approximately one-third of the population of the United States lives within a 500-mile radius of Portage County. The transportation system of highways, rail and air provides easy access to the region, nation and even other countries. Two major interstate highways traverse the County. They are Interstate 80 (which includes the Ohio Turnpike, I-80, and its local spur I-480) and Interstate 76 with five interchanges across the County. Fourteen State routes link Portage County to facilitate accessibility to Northeast Ohio and the Midwest. Because of the benefits of such a highway system, there are numerous local and national common carriers with terminal facilities near and within the County. Portage County is served by four railroads and two major airports are within a one-hour drive from anywhere within the County. These are in addition to the Portage County Regional Airport, which lies near the center of the County.

A wide range of educational facilities is available to County residents and students from across the Country. These include Kent State University, Hiram College, the Northeast Ohio College of Medicine and Bohecker's Business College.

The County's medical and emergency needs are met by Robinson Memorial Portage County Hospital, a 285-bed facility, which also has satellite facilities around the County.

The County provides its citizens with a wide range of services that include human and social services, health and community assistance related services and other general and administrative support services.

For financial reporting purposes, the County includes all funds, agencies, boards and commissions making up Portage County (the Primary Government) and its' Component Units, in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity." The County's primary government includes the financial activities of Robinson Memorial Portage County Hospital and Subsidiaries, Portage County Community Mental Health Board, Portage County Board of Mental Retardation and Developmental Disabilities (MRDD), Portage County Solid Waste Management District, Portage County Sewer District, Portage County Water District, Streetsboro Regional Sewer District and all departments and activities that are directly operated by elected County officials.

Component units are legally separate organizations which are fiscally dependent on the County or for which the County is financially accountable. Portage Industries, Inc. and the Portage County Regional Airport Authority have been included as discretely presented component units.

The County serves as fiscal officer and custodian of funds but is not financially accountable for the Portage County General Health District and Portage County Soil and Water Conservation District whose activities are included in this report as agency funds.

The County is associated with other organizations. These include the Portage County Regional Planning Commission, Northeast Ohio Four County Regional Planning and Development Organization, Akron Metropolitan Area Transportation Study, Northeast Ohio Trade and Economic Consortium, Northeast Ohio Community Alternative Program Facility, North East Ohio Network, Neighborhood Development Services, Portage County Family and Children First Council and Geauga, Ashtabula, and Portage Partnership Incorporated which are jointly governed organizations discussed in Note 26; Portage County District Library and Portage County Park District which are related organizations discussed in Note 27;

and the Portage Geauga Juvenile Detention and Rehabilitation Center which is a joint venture as discussed in Note 28.

The County Form of Government

The County has only those powers, and powers incidental thereto, conferred upon it by the State Constitution and Statutes.

A three-member Board of County Commissioners (the “Board”) is elected at large in even-numbered years for overlapping four-year terms. The Commissioners serve as the taxing authority, the contracting body and the chief administrator of public services for the County. The Board of Commissioners creates and adopts the annual operating budget and prepares the annual appropriation measure for expenditures of County funds.

In addition to the Board, citizens elect other County administrative officials, each of whom is independent within the limits of State Statutes affecting their particular office. These officials include the County Auditor, County Treasurer, County Prosecutor, County Engineer, County Coroner, Clerk of Courts, County Recorder and County Sheriff all of whom are elected to four-year terms. The citizens also elect the County Municipal Judges, Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judge, for six-year terms.

The County Auditor serves as chief fiscal officer for the County, has statutory accounting responsibilities and is the tax assessor for all political subdivisions within the County. As Chief Fiscal Officer, no contract or obligation involving the County can be made without the Auditor’s certification that sufficient funds are available, or are in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County who, by the issuance of County warrants, distributes funds to creditors in payment of liabilities incurred by the County and its departments including the preparation of the County payroll. In addition the Auditor is, by State law, secretary of the County Board of Revision and the County Budget Commission and the administrator of the County Data Processing Board. As Tax Assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing those collections to the other governmental entities in accordance with legally adopted rates.

The County Treasurer is the custodian of County funds. The Treasurer is responsible for the investment of idle County funds as specified by Ohio law. The Treasurer is also responsible for collecting all tax monies and applying those payments to the appropriate tax accounts. Daily reconciliations of the County balances between the Auditor and the Treasurer are performed by the two offices and reconciliations by fund are prepared monthly. The Treasurer is the distributing agent for expenditures authorized by the Board upon the Auditor’s warrants. The Treasurer also serves on the County Board of Revision and the County Budget Commission.

The County Prosecutor is responsible for all legal matters for the County and all townships and local school districts within the County. The office is responsible for criminal cases such as felonies, child support delinquencies and tax foreclosures, as well as serving as the contact for victim assistance. The Prosecutor serves on the County Budget Commission.

The County Engineer is required by Ohio law to be a registered professional engineer and surveyor and serves as the civil engineer for the County and its officials. His primary responsibilities relate to the construction, maintenance and repair of County roads and bridges, related roadside drainage facilities and storm or surface runoff systems. He also prepares tax maps for the County Auditor.

The County Coroner is responsible for ordering autopsies, investigating suspicious deaths and issuing death certificates.

The Clerk of Courts is responsible for two divisions: legal and title. The legal division's main function is to file, process and preserve papers for cases that will be handled by the County Common Pleas Court, the District Court of Appeals and the Municipal Court's civil and criminal divisions. The title division's main function is to issue vehicle titles which serve as a person's only proof of ownership. All vehicles purchased in or out of the County by County residents are titled in Portage County.

The County Recorder is responsible for recording and maintaining all deeds, mortgages, liens, and veterans discharge records.

The County Sheriff is the chief law enforcement officer of the County and provides certain specialized services which include maintaining a special staff of deputies whose duties are to assist local law enforcement officers upon their request and to enforce the law in unincorporated areas of the County. The Sheriff also operates and maintains the County jail and is responsible for its inmates, including persons detained for trial or transferred to other institutions.

The jurisdiction of the Common Pleas Court General Division covers three categories of cases: criminal, civil and administrative. The criminal cases are all felonies, which are the most serious crimes. Civil cases include personal injuries, business disputes, property matters and equity cases. An example of an administrative case is zoning which may be appealed to the Eleventh District Court of Appeals and/or the Supreme Court of Ohio.

The Common Pleas Court Domestic Relations Division deals with the problems of families in crisis. It is responsible for handling the break-up of the family unit as the people go through divorce, dissolution or annulment. The Court must fairly divide the assets of the marriage, provide placement and support for the children and often orders spousal support. Occasionally domestic violence complaints are handled in the Court and the Court enforces all orders of support and visitation through its contempt powers. A Children's First program is required attendance for those couples with children so they can consider the impact of divorce on the children and a mediation program is available to help solve visitation and custody problems.

The Probate Court has jurisdiction to hear cases involving name changes, estates, guardianships, adoptions, conservatorships, releases from administration, trusts, wrongful death, marriages licenses, registration of birth and correction of birth records, mental illness, mental retardation and civil actions.

The Juvenile Court has jurisdiction to hear delinquency, juvenile traffic, unruly, abuse, dependency, neglect, paternity, custody, visitation, child support, permanent custody, relinquishment of jurisdiction and limited adult criminal cases. The Judge is the ex officio clerk of the juvenile division and is responsible for all court records.

The Municipal Court has original jurisdiction to hear and determine all criminal misdemeanor charges, to conduct initial appearance hearings of those individuals charged by complaint with criminal felony charges and to handle civil matters filed in the Court where the amount claimed is not in excess of \$15,000.

Local Economy

Some of Portage County's largest employers include Kent State University, Robinson Memorial Hospital, Portage County, Kent City Schools, and General Electric Lighting Incorporated. Five out of the ten largest employers in Portage County are government agencies.

The unemployment of the County as of December 31, 2006 was 5.2 percent. The State and National was 5.4 percent and 4.3 percent respectively.

Our second largest city, Aurora and the home of Aurora Outlets, a retail development, had new construction and renovations for a total of \$21.9 million. A Super WalMart opened in Brimfield Township with another under construction in a new development in our third largest city of Steetsboro. The City of Kent, our largest city, had \$10.9 million in new construction and renovations at Kent State University.

Long-Term Financial Planning

In order to make sound fiscal decisions now and in the future, the Portage County Board of Commissioners has set Principles for Budget and Financial Management. These principles provide guidance for budget development, financial and debt management, and reserves. The Portage County Board of Commissioners utilizes multi-year financial forecasts to project revenues, expenditures and fund balances.

The unreserved, undesignated fund balance in the general fund is 37.0 percent of total general fund revenues. One-time revenues, such as unencumbered and undesignated cash balances that are not supported by continuing revenues are to be used for financing one-time expenditures such as major maintenance projects, capital improvements, debt service and reserves for current year contingencies. In addition, unreserved, undesignated fund balances provide beginning of the year cash flow until current revenues are received.

Relevant Financial Policies

The County Treasurer and the Investment Advisory Committee adopted an investment policy on May 19, 1994. The purpose of this policy is to establish priorities and guidelines regarding the investment management of the County's operating funds. These priorities and guidelines are based upon Chapter 135.35 ORC and prudent money management. The policy also follows Section 135.35 ORC in establishing what qualifies as an eligible investment. Safety of principal is the most important objective of the County's investment policy. The policy also focuses on issues regarding liquidity and yield.

Major Initiatives

The revaluation of all Portage County real property was completed in 2006. Values for collection year 2007 will increase by \$1.3 billion. The largest was in residential followed by exempted properties. A new appraisal software system was brought on line for a cost of \$350,000.

Our wastewater treatment plants continued to be improved for efficiency. Over \$1 million was invested in our Twin Lakes plant in Franklin Township and another at our Streetsboro City plant for over \$500,000.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Portage County for its comprehensive annual financial report for the year ended December 31, 2005. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized comprehensive annual financial report that satisfied both generally accepted accounting principles and applicable legal requirements. This was the seventh consecutive year that the government has received this prestigious award.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

This report would not have been possible without the dedicated, determined, and high professional standards of Rebecca S Ritterbeck, Director of Fiscal Operations and the entire staff of the Portage County Auditor. I would also like to thank the Local Government Services division of the Auditor of State of Ohio for their assistance in the preparation of the report. I am honored to have worked with such dedicated, professional people.

I would also like to express my appreciation and thanks to each Portage County elected official and agency that provided information and assistance in the preparation of this report.

Sincerely,



Janet Esposito
Portage County Auditor

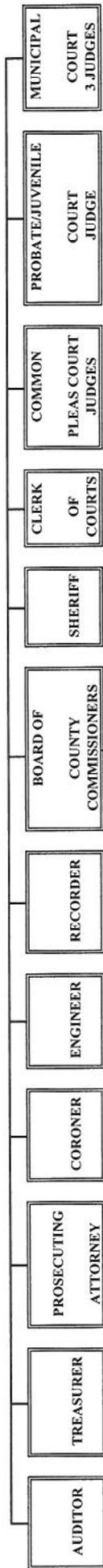
Portage County, Ohio

*Elected Officials
December 31, 2006*

County Auditor	Janet E. Esposito
County Commissioners	Maureen T. Frederick Charles W. Keiper, II Christopher Smeiles
County Coroner	Dr. Rogelio G. Marcial
County Engineer	Michael A. Marozzi, PE, PS
County Prosecutor	Victor V. Vigluicci
County Recorder	Bonnie Howe
County Sheriff	Duane W. Kaley
County Treasurer	Steve P. Shanafelt
Clerk of Courts	Linda K. Fankhauser
Common Pleas Court	Judge John A. Enlow Judge Laurie J. Pittman
Domestic Relations Court	Judge Joseph Giulitto
Probate and Juvenile Courts	Judge Thomas J. Carnes
Municipal Courts	Judge Barbara R. Watson Judge Barbara Oswick Judge John Plough
Appeals Court	Judge Mary Jane Trapp Judge Judith A. Christley Judge William M. O'Neill Judge Cynthia W. Rice Judge Diane V. Grendell

PORTAGE COUNTY GOVERNMENT ORGANIZATIONAL CHART

VOTERS OF PORTAGE COUNTY

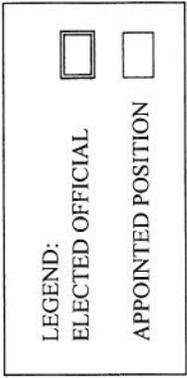


CLERK

- DEPARTMENTS
- HUMAN RESOURCES
- BUDGET & MANAGEMENT
- INTERNAL SERVICES
- BUILDINGS & GROUNDS
- JOB & FAMILY SERVICES/ CHILD SUPPORT
- SANITARY ENGINEER
- COUNTY NURSING HOME
- SOLID WASTE
- BUILDING DEPARTMENT
- DOG WARDEN
- ECONOMIC DEVELOPMENT
- EMA/HOMELAND SECURITY

STATUTORY BOARDS AND COMMISSIONS

- AUTOMATIC DATA PROCESSING BOARD
- BOARD OF ELECTIONS
- BOARD OF REVISION
- BUDGET COMMISSION
- COUNTY RECORDS COMMISSION
- VETERAN'S SERVICES
- PORTAGE-GEAUGA JOINT DETENTION BOARD

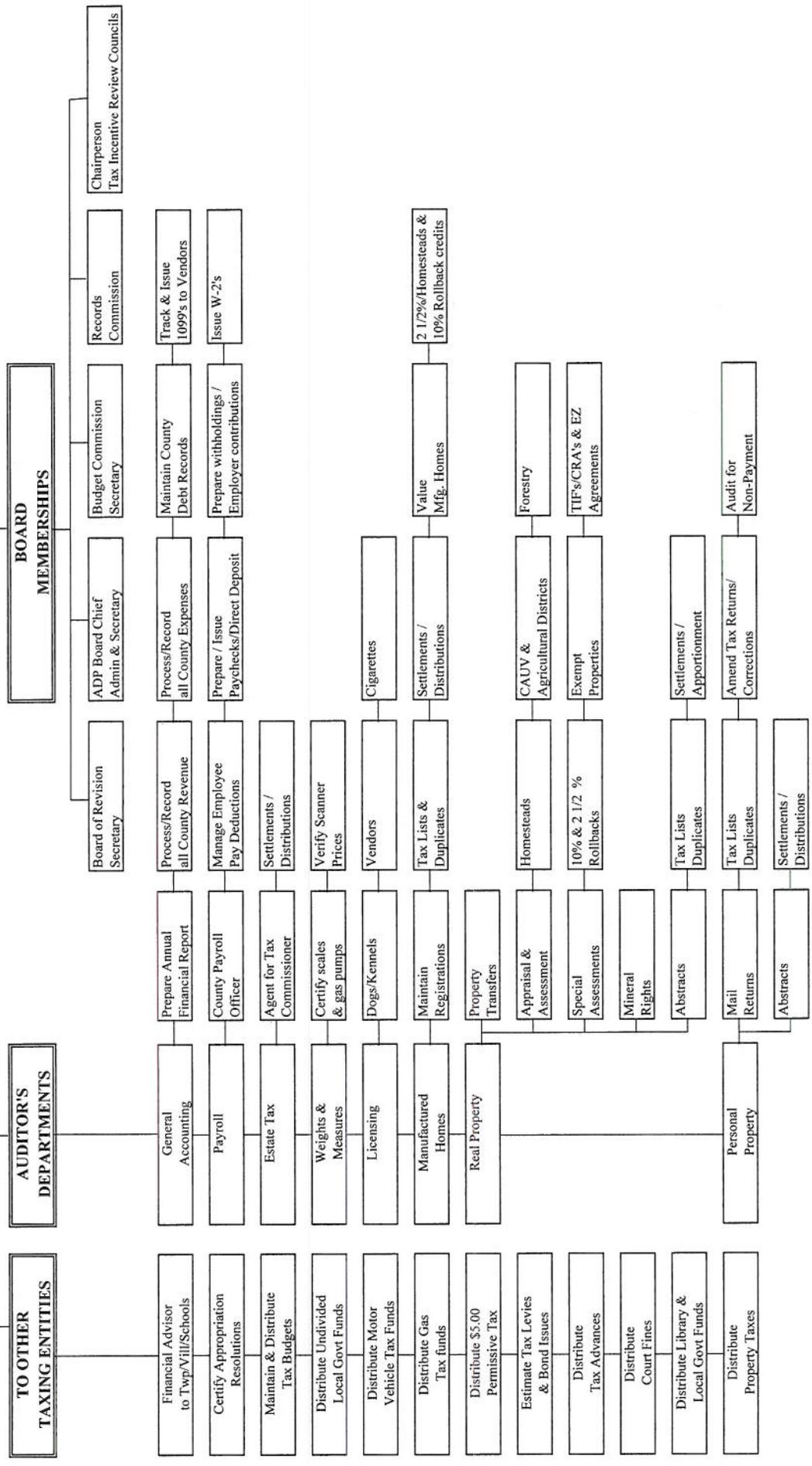


APPOINTED BOARDS AND COMMISSIONS

- BOARD OF MENTAL RETARDATION & DEVELOPMENTAL DISABILITIES
- BOARD OF MENTAL HEALTH, ALCOHOL, & DRUG ADDICTION SERVICES
- EMERGENCY MANAGEMENT ADVISORY COMMITTEE
- LOCAL EMERGENCY PLANNING COMMISSION
- PORTAGE COUNTY HEALTH BOARD
- PORTAGE COUNTY LIBRARY BOARD
- PORTAGE COUNTY PLANNING COMMISSION
- PORTAGE COUNTY REGIONAL AIRPORT
- PORTAGE COUNTY SOLID WASTE DISTRICT
- PUBLIC DEFENDER COMMISSION
- ROBINSON MEMORIAL HOSPITAL
- YOUTH SERVICES ADVISORY BOARD

DUTIES AND RESPONSIBILITIES OF THE COUNTY AUDITOR

JANET ESPOSITO



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Portage County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Board of Commissioners
Portage County
449 South Meridian Street
Ravenna, OH 44266

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Portage County, Ohio (the County), as of and for the year ended December 31, 2006, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Robinson Memorial Portage County Hospital, which represents 66 percent, 63 percent, and 86 percent, respectively, of the assets, net assets, and revenues of the business-type activities. We also did not audit the financial statements of Portage Industries, Inc., which represents 11 percent, 9 percent, and 72 percent, respectively, of the assets, net assets, and revenues of the aggregated discretely presented component units. Other auditors audited those financial statements. They have furnished their reports thereon to us, and we base our opinion, insofar as it relates to the amounts included for Robinson Memorial Portage County Hospital and Portage Industries, Inc. on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Portage County, Ohio (the County), as of December 31, 2006, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparison for the General, Mental Health & Recovery Board, Mental Retardation & Development Disabilities, and the Child Welfare funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2007, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We and the other auditors have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining nonmajor fund statements and schedules, and statistical tables provide additional information and are not a required part of the basic financial statements. We and the other auditors subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, based on our audit and the reports of the other auditors, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We and the other auditors did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



Mary Taylor, CPA
Auditor of State

June 21, 2007

Portage County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2006
Unaudited

The discussion and analysis of Portage County's financial performance provides an overall review of the County's financial activities for the fiscal year ended December 31, 2006. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, financial statements and notes to those respective statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key Financial Highlights for 2006 are as follows:

- In total, net assets increased by \$15.8 million. Net assets of governmental activities increased \$0.1 million, which represents a 0.1 percent increase from 2005. Net assets of business-type activities increased \$15.6 million, which represents an 8.8 percent increase.
- All revenues totaled \$276.7 million. General revenues accounted for \$60.6 million in revenue or 21.9 percent of all revenues. Program revenues in the form of charges for services and grants and contributions accounted for \$216.1 million or 78.1 percent of all revenues.
- Total assets of governmental activities increased by \$1.2 million with capital assets decreasing by \$2 million and current and other assets increasing by \$3.1 million.
- The County had \$108.2 million in expenses related to governmental activities: only \$57.8 million of these expenses were offset by program specific charges for services, grants and contributions. General revenues were \$50.6 million of which \$40.6 million were taxes with the remaining \$10 million from interest, grants, entitlements and miscellaneous revenues.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the readers can understand Portage County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's financial condition and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column.

Reporting the County as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains the large number of funds used by the County to provide programs and activities, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2006?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include all non-fiduciary *assets* and *liabilities* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

Portage County, Ohio
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These two statements report the County's *net assets* and changes in those assets. This change in net assets is important because it tells the reader that, for the County as a whole, the *financial position* of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's tax base, current property tax laws in Ohio restricting revenue growth, and other factors.

In the Statement of Net Assets and the Statement of Activities, the County is divided into two distinct kinds of activities:

Governmental Activities – Most of the County's programs and services are reported here including human services, health, public safety, public works and general government. These services are funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.

Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided.

Reporting the County's Most Significant Funds

Fund Financial Statements A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objective. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the General, Mental Health and Recovery Board, Mental Retardation and Developmental Disabilities and Child Welfare Levy funds.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Portage County, Ohio
Management's Discussion and Analysis
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Proprietary Funds The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses several enterprise funds to account for various operations. The County's major enterprise funds are the Nursing Home, Solid Waste Recycling Center, Portage County Sewer, Portage County Water, Streetsboro Sewer and Robinson Memorial Portage County Hospital funds.

Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses the Central Services fund to account for purchasing supplies, general printing and vehicle maintenance services, the Health Benefits fund to account for health benefits to employees and the Workers' Compensation fund to account for workers' compensation benefits to employees.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds are private-purpose trust and agency.

Notes to the Financial Statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

The County as a Whole

You may recall that the *Statement of Net Assets* provides the perspective of the County as a whole. Table 1 provides a summary of the County's net assets for 2006 compared to 2005:

(Table 1)
Net Assets
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2006	2005	2006	2005	2006	2005
Assets						
Current and Other Assets	\$110.8	\$107.6	\$195.8	\$182.6	\$306.6	\$290.2
Capital Assets, Net	88.2	90.2	151.4	145.1	239.6	235.3
<i>Total Assets</i>	<u>199.0</u>	<u>197.8</u>	<u>347.2</u>	<u>327.7</u>	<u>546.2</u>	<u>525.5</u>
Liabilities						
Current Liabilities	37.5	35.9	60.5	52.2	98.0	88.1
Long-term Liabilities						
Due within one Year	3.1	2.9	4.6	4.4	7.7	7.3
Due in More than one Year	18.8	19.6	89.7	94.3	108.5	113.9
<i>Total Liabilities</i>	<u>\$59.4</u>	<u>\$58.4</u>	<u>\$154.8</u>	<u>\$150.9</u>	<u>\$214.2</u>	<u>\$209.3</u>

Portage County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2006
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	Governmental Activities		Business-Type Activities		Total	
	2006	2005	2006	2005	2006	2005
Net Assets						
Invested in Capital Assets, Net of Related Debt	\$71.7	\$72.0	\$70.9	\$60.2	\$142.6	\$132.2
Restricted for:						
Capital Projects	2.6	1.1	0.0	0.0	2.6	1.1
Debt Service	1.0	0.6	0.0	0.0	1.0	0.6
General Government	14.0	14.1	0.0	0.0	14.0	14.1
Public Safety	1.1	1.7	0.0	0.0	1.1	1.7
Public Works	3.8	6.0	0.0	0.0	3.8	6.0
Health	18.2	20.7	0.0	0.0	18.2	20.7
Human Services	5.7	4.1	0.0	0.0	5.7	4.1
Other Purposes	0.0	0.0	5.7	2.7	5.7	2.7
Franklin Hills Upgrade	0.0	0.0	0.0	6.7	0.0	6.7
Unrestricted	21.5	19.1	115.8	107.2	137.3	126.3
<i>Total Net Assets</i>	<u>\$139.6</u>	<u>\$139.4</u>	<u>\$192.4</u>	<u>\$176.8</u>	<u>\$332.0</u>	<u>\$316.2</u>

Governmental activities current assets increased by \$3.1 million during 2006. This was largely due to an increase of \$7.2 million in cash and cash equivalents offset by a decrease of \$3.2 million in cash and cash equivalents with fiscal agents.

The increase in business-type current assets and liabilities is largely due to the Hospital engaging in transactions whereby certain securities in its portfolio are loaned to other institutions, generally for a short period of time. See Note 6 to the basic financial statements for additional information on the security lending transactions.

As one can see from the increase in overall net assets, the County was able to provide the services that the County residents expect while maintaining the costs of providing those services.

In order to further understand what makes up the changes in net assets for the current year, the following table gives readers further details regarding the results of activities for 2006 and 2005.

Portage County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2006
Unaudited

(Table 2)
Changes in Net Assets
(In Millions)

	Governmental Activities		Business-Type		Total	
	2006	2005	2006	2005	2006	2005
Program Revenues						
Charges for Services and Sales	\$18.4	\$17.8	\$155.9	\$148.9	\$174.3	\$166.7
Operating Grants, Contributions and Interest	38.2	40.3	2.4	2.4	40.6	42.7
Capital Grants and Contributions	1.2	2.5	0.0	0.0	1.2	2.5
<i>Total Program Revenues</i>	<u>57.8</u>	<u>60.6</u>	<u>158.3</u>	<u>151.3</u>	<u>216.1</u>	<u>211.9</u>
General Revenues						
Property Taxes	26.2	26.2	0.0	0.0	26.2	26.2
Sales Taxes	14.4	13.8	0.0	0.0	14.4	13.8
Grants and Entitlements	6.0	7.9	0.0	0.0	6.0	7.9
Interest	3.4	2.2	4.3	0.1	7.7	2.3
Gain on Sale of Capital Assets	0.0	0.0	0.0	0.0	0.0	0.0
Miscellaneous	0.6	0.5	5.7	5.0	6.3	5.5
<i>Total General Revenues</i>	<u>50.6</u>	<u>50.6</u>	<u>10.0</u>	<u>5.1</u>	<u>60.6</u>	<u>55.7</u>
<i>Total Revenues</i>	<u>108.4</u>	<u>111.2</u>	<u>168.3</u>	<u>156.4</u>	<u>276.7</u>	<u>267.6</u>
Program Expenses						
General Government:						
Legislative and Executive	16.2	15.9	0.0	0.0	16.2	15.9
Judicial	9.3	9.0	0.0	0.0	9.3	9.0
Public Safety	14.8	14.8	0.0	0.0	14.8	14.8
Public Works	7.7	8.3	0.0	0.0	7.7	8.3
Health	35.7	38.4	0.0	0.0	35.7	38.4
Human Services	23.8	22.1	0.0	0.0	23.8	22.1
Other	0.0	0.0	0.0	0.0	0.0	0.0
Interest and Fiscal Charges	0.7	1.0	0.0	0.0	0.7	1.0
Nursing Home	0.0	0.0	6.4	6.4	6.4	6.4
Solid Waste Recycling Center	0.0	0.0	3.4	3.2	3.4	3.2
Portage County Sewer	0.0	0.0	5.0	4.8	5.0	4.8
Portage County Water	0.0	0.0	2.6	2.5	2.6	2.5
Streetboro Sewer	0.0	0.0	2.7	2.6	2.7	2.6
Robinson Memorial Hospital	0.0	0.0	132.5	129.9	132.5	129.9
Other Enterprise Funds	0.0	0.0	0.1	0.0	0.1	0.0
<i>Total Program Expenses</i>	<u>108.2</u>	<u>109.5</u>	<u>152.7</u>	<u>149.4</u>	<u>260.9</u>	<u>258.9</u>
<i>Change in Net Assets</i>	0.2	1.7	15.6	7.0	15.8	8.7
Net Assets Beginning of Year	139.4	137.7	176.8	169.8	316.2	307.5
Net Assets End of Year	<u>\$139.6</u>	<u>\$139.4</u>	<u>\$192.4</u>	<u>\$176.8</u>	<u>\$332.0</u>	<u>\$316.2</u>

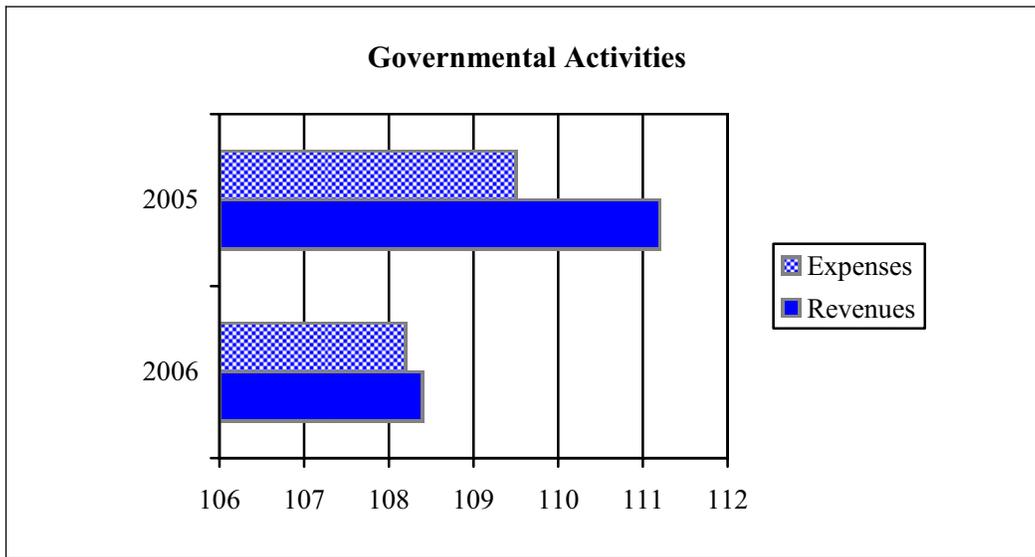
Portage County, Ohio
Management's Discussion and Analysis
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Total revenue as well as program revenues of the governmental activities decreased by \$2.8 million in 2006. This was due to operating and capital grants decreasing by \$3.4 million with an offset by increased charges for services and sales of \$0.6 million. Governmental general revenues fluctuated between categories but in total remained unchanged from the prior year. The increase in operating grants is due to the County receiving an increase in grants for job and family services and mental health and recovery.

Charges for services and sales in the business-type activities increased by \$7 million, predominately from increases in the Robinson Memorial Hospital charges, with smaller increases coming from rate increases in both sewer and water rates.

Graph 2
Governmental Revenues and Expenses
(In Millions)

	2006	2005
Revenues	\$108.4	\$111.2
Expenses	108.2	109.5



Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

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As of the end of the current year, the County's governmental funds reported combined ending fund balances of \$52,237,122. \$43,180,278 of this total amount constitutes unreserved fund balance, which is available for appropriation at the government's discretion within certain legal constraints and purpose restrictions. The remainder of the fund balance is reserved to indicate that it is not available for new spending. While the bulk of the governmental fund balances are not reserved in the governmental fund statement, they lead to restricted net assets on the Statement of Net Assets due to their being restricted for use for a particular purpose mandated by the source of the resources such as the State or Federal government or the tax levy.

The general fund had an increase of \$888,588 in fund balance which was due to an increase in revenue that was offset by a smaller increase in expenditures. The net change in fund balance for the year was most significant in the mental retardation and developmental (\$1,295,723). This decrease is due to receiving less revenue from NEON in the current year. The County has also experienced an increase of \$2,675,607 in Other Governmental Funds due to public works decreased expenditures for grant match requirements that were met in prior years.

General Fund Budgeting Highlights

Budgeting is prescribed by the Ohio Revised Code. Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Revised Code. In 2006, the Budget Commission processed eighteen adjustments, four of which affected the general fund by increasing its certified revenues by \$145,636. Actual revenues received were \$5.6 million higher than certification primarily due to interest income, permissive sales tax and charges for services being higher than expected. Additionally, the commissioners approved fifty eight resolutions, eighteen of which adjusting general fund appropriations by \$579,944. Actual expenditures were \$1.8 million less than appropriations due mainly to cost cutting measures in the legislative and executive program.

Capital Assets and Debt Administration

Capital Assets

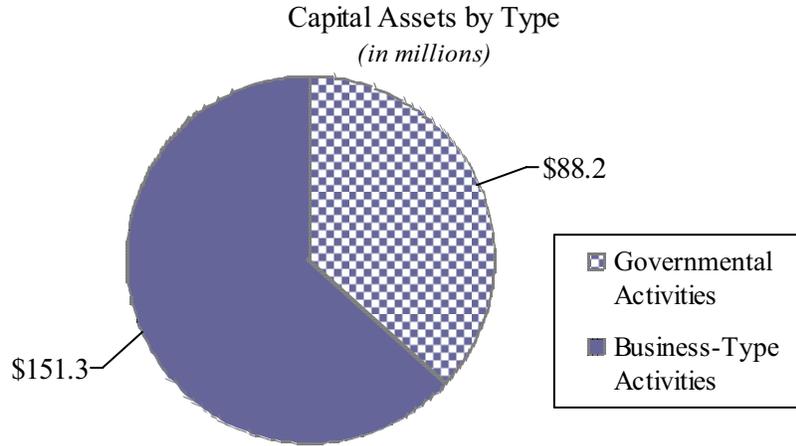
Table 3 shows 2006 values compared to 2005.

(Table 3)
 Capital Assets at December 31
 (Net of Accumulated Depreciation)
 (in millions)

	Governmental Activities		Business-Type Activities		Total	
	2006	2005	2006	2005	2006	2005
Land	\$3.0	\$3.0	\$6.3	\$5.6	\$9.3	\$8.6
Construction in Progress	6.2	5.1	17.2	8.9	23.4	14.0
Buildings and Improvements	46.3	47.7	32.6	34.8	78.9	82.5
Furniture and Fixtures	4.9	5.4	0.5	0.6	5.4	6.0
Equipment	0.0	0.0	39.1	38.3	39.1	38.3
Vehicles	2.7	2.6	1.0	0.8	3.7	3.4
Equity in Joint Venture	5.2	5.3	0.0	0.0	5.2	5.3
Infrastructure	19.9	21.1	54.6	56.1	74.5	77.2
Total Capital Assets	\$88.2	\$90.2	\$151.3	\$145.1	\$239.5	\$235.3

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The County's investment in capital assets showed little change for both its governmental and business-type activities. The increases are due to construction in progress which involves several bridge replacements and a new waste water treatment plant that is in its final stages of completion at this time. These and other smaller purchases were offset by annual depreciation resulting in the \$4.2 million increase. See Note 13 to the basic financial statements for additional information on the County's capital assets.



Debt

Table 4 below summarizes the County's long-term obligations outstanding.

(Table 4)
 Outstanding Long-term Obligations at Year End
 (in millions)

	Governmental Activities		Business Type Activities		Total	
	2006	2005	2006	2005	2006	2005
General Obligation Bonds	\$15.7	\$16.5	\$0.0	\$0.0	\$15.7	\$16.5
Special Assessment Bonds	1.1	1.2	0.0	0.0	1.1	1.2
Revenue Bonds	0.0	0.0	18.6	19.5	18.6	19.5
OPWC Loans	0.0	0.0	1.0	0.6	1.0	0.6
OWDA Loans	0.6	0.6	9.6	10.4	10.2	11.0
ORDC Loans	0.0	0.0	0.1	0.1	0.1	0.1
Intergovernmental Loans	0.0	0.0	9.4	9.8	9.4	9.8
Long-term Hospital Debt	0.0	0.0	51.6	54.3	51.6	54.3
Compensated Absences	4.5	4.2	4.0	4.0	8.5	8.2
Total	\$21.9	\$22.5	\$94.3	\$98.7	\$116.2	\$121.2

The County's net change in long-term obligations was a decrease of \$5 million. This was due to continued payments on outstanding debt along with refunding old debt to take advantage of lower interest rates in the current year.

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On November 16, 2006, the County issued \$3,160,040 in voted general obligation bonds for the purpose of refunding a portion of various revenue bonds in order to take advantage of lower interest rates. The bonds were issued for a ten year period with final maturity at December 1, 2017. The bonds will be retired from the portage county sewer, portage county water and Streetsboro sewer enterprise funds. Proceeds of \$3,343,379 were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunding portion of the various bonds. As a result, \$3,160,040 of these bonds are considered defeased and the liability for the refunded portion of these bonds has been removed from the County's financial statements. The County decreased its total debt service payments by \$197,859 as a result of the advance refunding. The County also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$169,206.

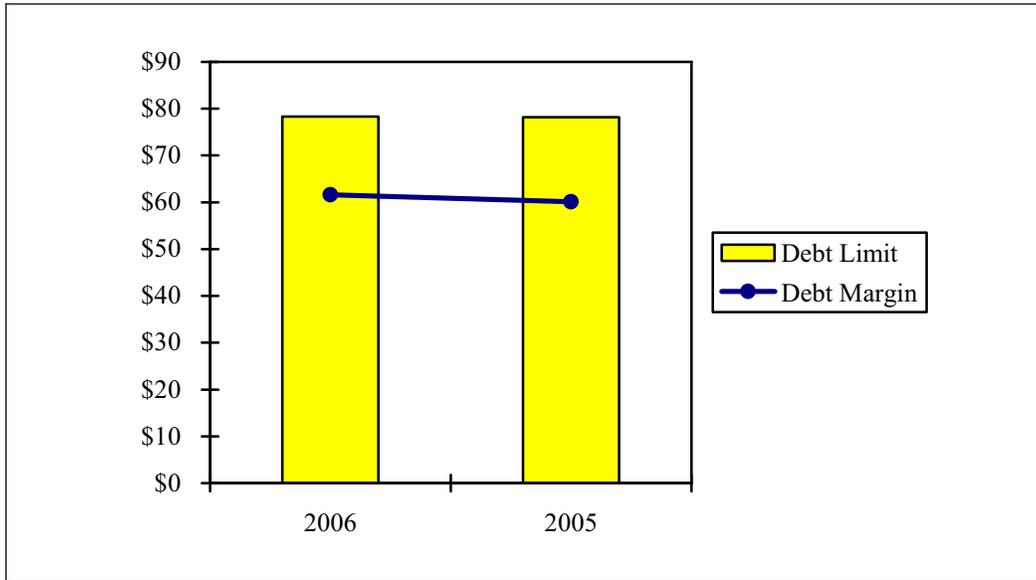
On November 16, 2006, the County issued \$7,139,960 in voted general obligation and special assessment bonds for the purpose of refunding a portion of general obligation and special assessment bonds in order to take advantage of lower interest rates. The bonds were issued for a ten year period with final maturity at December 1, 2017. The bonds will be retired from the bond retirement and special assessment bond retirement debt service funds. Proceeds of \$7,554,207 were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunding portion of the various bonds. As a result, \$7,139,960 of these bonds are considered defeased and the liability for the refunded portion of these bonds has been removed from the County's financial statements. The County decreased its total debt service payments by \$449,116 as a result of the advance refunding. The County also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$382,778.

The County maintains an Aa3 credit rating from Moody's Investors Service, Inc. The County's overall legal debt margin increased to \$61.6 million. This is the additional amount of debt the County could issue. The debt margin increased \$1.5 million from 2005 to 2006 due to increasing property valuations and the County paying down current debt.

Graph 3
Legal Debt Margin
(in millions)

	2006	2005
Overall Debt Limit	\$78.3	\$78.2
Overall Debt Margin	61.6	60.1

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The County continues to monitor its outstanding debt. Information relative to debt is identified in Note 14 to the basic financial statements.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Janet Esposito, Portage County Auditor, 449 South Meridian Street, Ravenna, Ohio 44266.

Portage County, Ohio
Statement of Net Assets
December 31, 2006

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Portage Industries	Portage County Regional Airport Authority
Assets					
Equity in Pooled Cash and Cash Equivalents	\$53,482,954	\$18,981,010	\$72,463,964	\$0	\$0
Cash and Cash Equivalents					
In Segregated Accounts	1,311,096	7,120,529	8,431,625	338,244	92,511
With Escrow Agents	3,042,878	0	3,042,878	0	0
Investments in Segregated Accounts	0	0	0	7,302	0
Materials and Supplies Inventory	317,349	74,635	391,984	3,368	0
Accrued Interest Receivable	0	0	0	0	1,361
Accounts Receivable	0	21,551,295	21,551,295	140,369	87,920
Internal Balances	2,005,380	(2,005,380)	0	0	0
Intergovernmental Receivable	12,062,003	3,327,325	15,389,328	0	0
Prepaid Items	214,811	65	214,876	2,902	0
Sales Taxes Receivable	2,244,584	0	2,244,584	0	0
Property Taxes Receivable	28,730,557	0	28,730,557	0	0
Due from Component Unit	419,000	0	419,000	0	0
Special Assessments Receivable	2,090,793	0	2,090,793	0	0
Loans Receivable	4,793,181	0	4,793,181	0	0
Unamortized Bond Issue Costs	78,231	110,191	188,422	0	0
Goodwill	0	338,938	338,938	0	0
Deferred Charges	0	9,175,911	9,175,911	0	0
Other Assets	0	47,499,000	47,499,000	0	0
Assets Limited as to Use	0	89,175,000	89,175,000	0	0
Estimated Third-Party Payor Settlements	0	460,000	460,000	0	0
Nondepreciable Capital Assets	9,182,949	23,520,111	32,703,060	0	2,022,096
Depreciable Capital Assets, Net	79,004,949	127,826,771	206,831,720	13,814	1,988,913
Total Assets	198,980,715	347,155,401	546,136,116	505,999	4,192,801
Liabilities					
Accounts Payable	3,421,010	5,619,490	9,040,500	18,445	3,614
Accrued Wages	1,453,869	2,129,164	3,583,033	29,968	468
Contracts Payable	0	0	0	0	106,829
Intergovernmental Payable	642,667	105,483	748,150	0	775
Accrued Hospital Expenses	0	3,850,000	3,850,000	0	0
Accrued Interest Payable	75,010	131,226	206,236	0	0
Other Liabilities	0	40,090,000	40,090,000	0	0
Claims Payable	3,752,494	0	3,752,494	0	0
Deferred Revenue	26,847,753	0	26,847,753	0	0
Notes Payable	1,280,000	8,575,000	9,855,000	0	0
Due to Others	0	0	0	77,927	0
Due to Primary Government	0	0	0	0	419,000
Long-Term Liabilities:					
Due Within One Year	3,118,836	4,601,370	7,720,206	0	0
Due In More Than One Year	18,789,756	89,682,146	108,471,902	0	0
Total Liabilities	59,381,395	154,783,879	214,165,274	126,340	530,686
Net Assets					
Invested in Capital Assets, Net of Related Debt	71,719,607	70,879,856	142,599,463	13,814	3,592,009
Restricted for:					
Capital Projects	2,562,751	0	2,562,751	0	0
Debt Service	1,008,789	0	1,008,789	0	0
General Government	13,963,567	0	13,963,567	0	0
Public Safety	1,063,071	0	1,063,071	0	0
Public Works	3,766,919	0	3,766,919	0	0
Health Services	18,285,964	0	18,285,964	0	0
Human Services	5,740,876	0	5,740,876	0	0
Other Purposes	0	5,651,504	5,651,504	0	0
Unrestricted	21,487,776	115,840,162	137,327,938	365,845	70,106
Total Net Assets	\$139,599,320	\$192,371,522	\$331,970,842	\$379,659	\$3,662,115

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Activities
For the Year Ended December 31, 2006

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
General Government:				
Legislative and Executive	\$16,203,188	\$9,143,990	\$524,287	\$111,619
Judicial	9,277,244	3,335,938	130,444	0
Public Safety	14,771,014	1,205,184	399,938	0
Public Works	7,755,081	738,707	5,946,556	1,127,645
Health	35,700,015	838,995	12,670,116	0
Human Services	23,779,002	3,138,392	18,484,407	0
Interest and Fiscal Charges	756,145	0	0	0
<i>Total Governmental Activities</i>	<u>108,241,689</u>	<u>18,401,206</u>	<u>38,155,748</u>	<u>1,239,264</u>
Business-Type Activities:				
Nursing Home	6,396,147	6,284,986	13,296	0
Solid Waste Recycling Center	3,431,329	3,072,673	96,980	0
Portage County Sewer	5,013,864	6,383,374	1,563,325	0
Portage County Water	2,598,296	4,351,697	351	0
Streetsboro Sewer	2,670,841	2,905,063	380	0
Robinson Memorial Portage County Hospital	132,466,000	132,831,000	740,000	0
Other Enterprise Funds	72,389	57,365	35,802	0
<i>Total Business-Type Activities</i>	<u>152,648,866</u>	<u>155,886,158</u>	<u>2,450,134</u>	<u>0</u>
<i>Total - Primary Government</i>	<u>\$260,890,555</u>	<u>\$174,287,364</u>	<u>\$40,605,882</u>	<u>\$1,239,264</u>
Component Units				
Portage Industries	\$2,365,631	\$715,728	\$1,269,527	\$0
Portage County Regional Airport Authority	256,096	83,851	0	82,488
<i>Totals - Component Units</i>	<u>\$2,621,727</u>	<u>\$799,579</u>	<u>\$1,269,527</u>	<u>\$82,488</u>

General Revenues

Property Taxes Levied for:
General Purposes
Health - Mental Health and Recovery Board
Health - Mental Retardation and Developmental Disabilities
Human Services - Child Welfare Levy
Bond Retirement
Sales Tax Levied for General Purposes
Grants and Entitlements not Restricted to Specific Programs
Investment Earnings
Miscellaneous

Total General Revenues

Change in Net Assets

Net Assets Beginning of Year - Restated (See Note 3)

Net Assets End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Assets				
Primary Government			Component Units	
Governmental Activities	Business-Type Activities	Total	Portage Industries	Portage County Regional Airport Authority
(\$6,423,292)	\$0	(\$6,423,292)	\$0	\$0
(5,810,862)	0	(5,810,862)	0	0
(13,165,892)	0	(13,165,892)	0	0
57,827	0	57,827	0	0
(22,190,904)	0	(22,190,904)	0	0
(2,156,203)	0	(2,156,203)	0	0
(756,145)	0	(756,145)	0	0
(50,445,471)	0	(50,445,471)	0	0
0	(97,865)	(97,865)	0	0
0	(261,676)	(261,676)	0	0
0	2,932,835	2,932,835	0	0
0	1,753,752	1,753,752	0	0
0	234,602	234,602	0	0
0	1,105,000	1,105,000	0	0
0	20,778	20,778	0	0
0	5,687,426	5,687,426	0	0
(50,445,471)	5,687,426	(44,758,045)	0	0
0	0	0	(380,376)	0
0	0	0	0	(89,757)
0	0	0	(380,376)	(89,757)
4,431,123	0	4,431,123	0	0
3,747,964	0	3,747,964	0	0
14,105,710	0	14,105,710	0	0
2,574,654	0	2,574,654	0	0
1,427,625	0	1,427,625	0	0
14,386,517	0	14,386,517	0	0
5,997,170	0	5,997,170	0	0
3,348,840	4,215,823	7,564,663	17,408	1,361
547,694	5,726,319	6,274,013	18,172	12,537
50,567,297	9,942,142	60,509,439	35,580	13,898
121,826	15,629,568	15,751,394	(344,796)	(75,859)
139,477,494	176,741,954	316,219,448	724,455	3,737,974
<u>\$139,599,320</u>	<u>\$192,371,522</u>	<u>\$331,970,842</u>	<u>\$379,659</u>	<u>\$3,662,115</u>

Portage County, Ohio

Balance Sheet

Governmental Funds

December 31, 2006

	General	Mental Health and Recovery Board	Mental Retardation and Developmental Disabilities	Child Welfare Levy
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$6,806,711	\$2,872,448	\$11,296,804	\$4,642,035
Cash and Cash Equivalents				
In Segregated Accounts	96,227	0	0	0
With Fiscal Agents	0	0	3,042,878	0
Materials and Supplies Inventory	67,373	0	14,184	0
Interfund Receivable	5,611,475	0	0	0
Intergovernmental Receivable	2,940,198	1,491,027	1,200,208	530,104
Prepaid Items	185,972	611	27,613	0
Sales Taxes Receivable	2,244,584	0	0	0
Property Taxes Receivable	5,399,858	4,059,749	15,044,975	2,800,164
Due from Component Unit	419,000	0	0	0
Special Assessments Receivable	0	0	0	0
Loans Receivable	416,596	0	0	0
<i>Total Assets</i>	<u>\$24,187,994</u>	<u>\$8,423,835</u>	<u>\$30,626,662</u>	<u>\$7,972,303</u>
Liabilities				
Accounts Payable	\$308,547	\$815,310	\$152,231	\$380,794
Accrued Wages	674,444	12,984	301,429	0
Intergovernmental Payable	105,942	2,631	42,579	0
Interfund Payable	727,728	9,834	212,112	24,401
Deferred Revenue	7,394,659	5,547,024	16,245,183	3,330,268
Accrued Interest Payable	0	0	0	0
Notes Payable	0	0	0	0
<i>Total Liabilities</i>	<u>9,211,320</u>	<u>6,387,783</u>	<u>16,953,534</u>	<u>3,735,463</u>
Fund Balances				
Reserved for Encumbrances	293,206	100,879	1,346,039	82,985
Reserved for Loan to Component Unit	419,000	0	0	0
Reserved for Loans Receivable	403,326	0	0	0
Reserved for Unclaimed Monies	513,020	0	0	0
Unreserved, Undesignated, Reported in:				
General Fund	13,348,122	0	0	0
Special Revenue Funds	0	1,935,173	12,327,089	4,153,855
Debt Service Funds	0	0	0	0
Capital Projects Funds	0	0	0	0
<i>Total Fund Balances</i>	<u>14,976,674</u>	<u>2,036,052</u>	<u>13,673,128</u>	<u>4,236,840</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$24,187,994</u>	<u>\$8,423,835</u>	<u>\$30,626,662</u>	<u>\$7,972,303</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
*Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
December 31, 2006*

Other Governmental Funds	Total Governmental Funds		
		Total Governmental Funds Balances	\$52,237,122
		<i>Amounts reported for governmental activities in the statement of net assets are different because</i>	
		Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	88,187,898
\$16,138,896	\$41,756,894		
		Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:	
1,214,869	1,311,096	Intergovernmental	10,077,198
0	3,042,878	Special Assessments	2,090,793
205,117	286,674	Property Taxes	<u>1,882,804</u>
0	5,611,475		
5,900,466	12,062,003	Total	14,050,795
615	214,811		
0	2,244,584		
1,425,811	28,730,557	Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included in the statement of net assets.	
0	419,000	Net Assets	8,390,019
2,090,793	2,090,793	Capital Assets	(173,729)
4,376,585	4,793,181	Compensated Absences	58,564
		Internal Balances	<u>(1,255,666)</u>
<u>\$31,353,152</u>	<u>\$102,563,946</u>	Total	7,019,188
		In the statement of activities, bond issuance costs are amortized over the term of the bonds, whereas in governmental funds, a bond issuance expenditure is reported when bonds are issued.	78,231
\$995,065	\$2,651,947		
450,149	1,439,006	In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(65,322)
72,237	223,389		
2,850,171	3,824,246	Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
8,381,414	40,898,548	General Obligation Bonds	(15,673,928)
9,688	9,688	Special Assessment Bonds	(1,158,086)
1,280,000	1,280,000	OWDA Loans	(574,088)
		Compensated Absences	<u>(4,502,490)</u>
<u>14,038,724</u>	<u>50,326,824</u>	Total	<u>(21,908,592)</u>
		<i>Net Assets of Governmental Activities</i>	<u><u>\$139,599,320</u></u>
1,860,748	3,683,857		
0	419,000		
4,037,641	4,440,967		
0	513,020		
0	13,348,122		
10,673,211	29,089,328		
555,568	555,568		
187,260	187,260		
<u>17,314,428</u>	<u>52,237,122</u>		
<u>\$31,353,152</u>	<u>\$102,563,946</u>		

Portage County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2006

	General	Mental Health and Recovery Board	Mental Retardation and Developmental Disabilities	Child Welfare Levy
Revenues				
Property and Other Taxes	\$4,372,744	\$3,736,124	\$14,073,570	\$2,565,597
Permissive Sales Tax	14,386,517	0	0	0
Intergovernmental	3,704,507	9,103,404	5,632,070	3,581,926
Interest	3,248,825	0	5,397	0
Licenses and Permits	9,484	0	0	0
Fines and Forfeitures	1,279,962	91,605	0	0
Rentals and Royalties	451,350	0	0	0
Charges for Services	8,196,015	26,454	391,221	2,682,707
Contributions and Donations	1,825	0	18,216	0
Special Assessments	0	0	0	0
Other	420,135	42,305	6,660	0
<i>Total Revenues</i>	<u>36,071,364</u>	<u>12,999,892</u>	<u>20,127,134</u>	<u>8,830,230</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	12,026,545	0	0	0
Judicial	8,432,676	0	0	0
Public Safety	12,596,488	0	0	0
Public Works	188,192	0	0	0
Health	0	12,924,074	21,022,857	0
Human Services	887,422	0	0	8,028,687
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Bond Issuance Costs	79,131	0	0	0
<i>Total Expenditures</i>	<u>34,210,454</u>	<u>12,924,074</u>	<u>21,022,857</u>	<u>8,028,687</u>
<i>Excess of Revenues Over Expenditures</i>	<u>1,860,910</u>	<u>75,818</u>	<u>(895,723)</u>	<u>801,543</u>
Other Financing Sources (Uses)				
General Obligation Bonds Issued	0	0	0	0
Special Assessment Bonds Issued	0	0	0	0
Premium on Debt Issuance	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Transfers In	0	0	0	0
Transfers Out	(972,322)	0	(400,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(972,322)</u>	<u>0</u>	<u>(400,000)</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	888,588	75,818	(1,295,723)	801,543
<i>Fund Balances Beginning of Year - Restated (See Note 3)</i>	<u>14,088,086</u>	<u>1,960,234</u>	<u>14,968,851</u>	<u>3,435,297</u>
<i>Fund Balances End of Year</i>	<u>\$14,976,674</u>	<u>\$2,036,052</u>	<u>\$13,673,128</u>	<u>\$4,236,840</u>

See accompanying notes to the basic financial statements

Portage County, Ohio

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2006*

Other Governmental Funds	Total Governmental Funds		
		Net Change in Fund Balances - Total Governmental Funds	\$3,145,833
		<i>Amounts reported for governmental activities in the statement of activities are different because</i>	
		Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.	
\$1,427,625	\$26,175,660	Capital Outlay	2,472,188
0	14,386,517	Depreciation	<u>(4,447,021)</u>
24,560,946	46,582,853		
94,618	3,348,840		
302,681	312,165		
394,560	1,766,127		
236,413	687,763		
4,338,754	15,635,151	Total	(1,974,833)
6,032	26,073		
189,843	189,843	Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.	(1,435)
63,345	532,445		
31,614,817	109,643,437	Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.	
		Intergovernmental	(1,333,535)
		Special Assessments	(73,052)
		Property Taxes	<u>111,416</u>
		Total	(1,295,171)
2,846,288	14,872,833	Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	8,425,461
662,663	9,095,339		
1,264,547	13,861,035	In the statement of activities, bond issuance costs are amortized over the term of the bonds, whereas in governmental funds, a bond issuance expenditure is reported when bonds are issued.	79,131
6,718,867	6,907,059		
1,547,114	35,494,045	Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not report as expenditures in governmental funds	
14,796,988	23,713,097	Accrued Interest on Bonds	6,079
842,788	842,788	Amortization of Issuance Costs	(900)
		Amortization of Bond Premium	4,710
871,254	871,254	Amortization of Accounting Loss	<u>(4,707)</u>
761,327	761,327	Total	5,182
0	79,131	Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(330,103)
30,311,836	106,497,908		
1,302,981	3,145,529	The internal service funds used by management are not reported in the County- wide statement of activities. Governmental fund expenditures and related internal service fund revenue are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities.	
		Change in Net Assets	(449,030)
7,104,322	7,104,322	Capital Assets	(3,009)
35,638	35,638	Compensated Absences	3,518
414,551	414,551	Internal Balances	<u>70,793</u>
(7,554,207)	(7,554,207)	Total	(377,728)
1,372,322	1,372,322	Other financing sources in the governmental funds increase long-term liabilities in the statement of net assets.	
0	(1,372,322)	General Obligation Bonds Issued	(7,104,322)
1,372,626	304	Special Assessment Bonds Issued	(35,638)
2,675,607	3,145,833	Bond Premium	<u>(414,551)</u>
14,638,821	49,091,289	Total	<u>(7,554,511)</u>
\$17,314,428	\$52,237,122	<i>Change in Net Assets of Governmental Activities</i>	<u>\$121,826</u>

Portage County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property and Other Taxes	\$4,268,505	\$4,268,505	\$4,372,744	\$104,239
Permissive Sales Tax	12,900,000	12,900,000	14,174,226	1,274,226
Intergovernmental	4,198,917	4,198,917	4,406,126	207,209
Interest	1,557,764	1,557,764	3,721,109	2,163,345
Licenses and Permits	8,200	8,200	9,484	1,284
Fines and Forfeitures	1,078,623	1,078,623	1,254,565	175,942
Rentals and Royalties	454,053	454,053	451,350	(2,703)
Charges for Services	6,883,201	7,025,837	8,299,417	1,273,580
Contributions and Donations	0	3,000	1,825	(1,175)
Other	15,250	15,250	420,135	404,885
<i>Total Revenues</i>	<u>31,364,513</u>	<u>31,510,149</u>	<u>37,110,981</u>	<u>5,600,832</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	14,717,711	13,274,932	12,166,484	1,108,448
Judicial	8,554,067	8,799,617	8,427,020	372,597
Public Safety	12,552,800	13,005,837	12,815,361	190,476
Public Works	178,410	211,559	188,047	23,512
Human Services	901,669	932,768	885,028	47,740
Debt Service:				
Bond Issuance Costs	0	100,000	79,131	20,869
<i>Total Expenditures</i>	<u>36,904,657</u>	<u>36,324,713</u>	<u>34,561,071</u>	<u>1,763,642</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(5,540,144)</u>	<u>(4,814,564)</u>	<u>2,549,910</u>	<u>7,364,474</u>
Other Financing Sources (Uses)				
Advances In	323,685	323,685	333,820	10,135
Advances Out	0	(3,258)	(3,258)	0
Transfers Out	0	(972,322)	(972,322)	0
<i>Total Other Financing Sources (Uses)</i>	<u>323,685</u>	<u>(651,895)</u>	<u>(641,760)</u>	<u>10,135</u>
<i>Net Change in Fund Balance</i>	(5,216,459)	(5,466,459)	1,908,150	7,374,609
<i>Fund Balance Beginning of Year</i>	5,341,302	5,247,331	5,247,331	0
Prior Year Encumbrances Appropriated	271,623	271,623	271,623	0
<i>Fund Balance End of Year</i>	<u>\$396,466</u>	<u>\$52,495</u>	<u>\$7,427,104</u>	<u>\$7,374,609</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health and Recovery Board Fund
For the Year Ended December 31, 2006*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Taxes	\$3,898,392	\$3,853,495	\$3,736,124	(\$117,371)
Intergovernmental	8,357,325	8,362,325	9,103,404	741,079
Fines and Forfeitures	80,400	80,400	90,317	9,917
Charges for Services	147,100	147,100	26,454	(120,646)
Other	10,000	10,000	42,305	32,305
<i>Total Revenues</i>	12,493,217	12,453,320	12,998,604	545,284
Expenditures				
Current:				
Health	12,541,103	14,296,103	13,403,154	892,949
<i>Net Change in Fund Balance</i>	(47,886)	(1,842,783)	(404,550)	1,438,233
<i>Fund Balance Beginning of Year</i>	2,550,828	2,573,225	2,573,225	0
Prior Year Encumbrances Appropriated	552,795	552,795	552,795	0
<i>Fund Balance End of Year</i>	\$3,055,737	\$1,283,237	\$2,721,470	\$1,438,233

See accompanying notes to the basic financial statements

Portage County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Retardation and Developmental Disabilities Fund
For the Year Ended December 31, 2006*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property and Other Taxes	\$14,006,522	\$13,484,250	\$14,073,570	\$589,320
Intergovernmental	3,736,921	7,093,251	5,632,070	(1,461,181)
Interest	4,000	4,000	5,397	1,397
Charges for Services	52,220	400,664	391,221	(9,443)
Contributions and Donations	12,000	12,000	18,216	6,216
Other	2,500	1,000	6,660	5,660
<i>Total Revenues</i>	17,814,163	20,995,165	20,127,134	(868,031)
Expenditures				
Current:				
Health	21,056,027	20,651,099	19,220,683	1,430,416
<i>Excess of Revenues Over (Under) Expenditures</i>	(3,241,864)	344,066	906,451	562,385
Other Financing Uses				
Transfers Out	(200,000)	(400,000)	(400,000)	0
<i>Net Change in Fund Balance</i>	(3,441,864)	(55,934)	506,451	562,385
<i>Fund Balance Beginning of Year</i>	3,768,786	7,696,339	7,696,339	0
Prior Year Encumbrances Appropriated	1,636,790	1,636,790	1,636,790	0
<i>Fund Balance End of Year</i>	<u>\$1,963,712</u>	<u>\$9,277,195</u>	<u>\$9,839,580</u>	<u>\$562,385</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Welfare Levy Fund
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property and Other Taxes	\$2,514,180	\$2,484,180	\$2,565,597	\$81,417
Intergovernmental	1,902,500	3,376,200	3,581,926	205,726
Charges for Services	2,423,300	2,449,600	2,682,707	233,107
Contributions and Donations	20	20	0	(20)
<i>Total Revenues</i>	6,840,000	8,310,000	8,830,230	520,230
Expenditures				
Current:				
Human Services	7,756,336	9,316,336	8,125,054	1,191,282
<i>Net Change in Fund Balance</i>	(916,336)	(1,006,336)	705,176	1,711,512
<i>Fund Balance Beginning of Year</i>	1,920,042	3,639,356	3,639,356	0
Prior Year Encumbrances Appropriated	166,336	166,336	166,336	0
<i>Fund Balance End of Year</i>	<u>\$1,170,042</u>	<u>\$2,799,356</u>	<u>\$4,510,868</u>	<u>\$1,711,512</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Fund Net Assets
Proprietary Funds
December 31, 2006

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
Assets			
<i>Current Assets:</i>			
Equity in Pooled Cash and Cash Equivalents	\$1,333,850	\$613,438	\$7,806,166
Cash and Cash Equivalents in Segregated Accounts	10,529	0	0
Accounts Receivable	0	408,524	1,382,656
Materials and Supplies Inventory	22,768	5,361	12,518
Prepaid Items	65	0	0
Interfund Receivable	0	0	0
Intergovernmental Receivable	0	20,000	649,717
Current Portion of Assets Limited to Use	0	0	0
Estimated Third-Party Payer Settlements	0	0	0
Other Current Assets	0	0	0
<i>Total Current Assets</i>	<u>1,367,212</u>	<u>1,047,323</u>	<u>9,851,057</u>
<i>Noncurrent Assets:</i>			
<i>Restricted Assets:</i>			
Intergovernmental Receivable	0	0	61,978
Assets Limited as to Use			
or Restricted (net of Current Portion)	0	0	0
Deferred Charges	0	0	9,175,911
Goodwill	0	338,938	0
Unamortized Bond Issue Costs	0	0	8,684
Other Assets	0	0	0
<i>Capital Assets:</i>			
Nondepreciable Capital Assets	39,331	135,570	11,622,803
Depreciable Capital Assets, Net	<u>8,034,568</u>	<u>1,530,387</u>	<u>28,532,304</u>
<i>Total Noncurrent Assets</i>	<u>8,073,899</u>	<u>2,004,895</u>	<u>49,401,680</u>
<i>Total Assets</i>	<u>\$9,441,111</u>	<u>\$3,052,218</u>	<u>\$59,252,737</u>

Funds

Portage County Water	Streetsboro Sewer	Robinson Memorial Portage County Hospital (1)	Other Enterprise Funds	Total	Internal Service
\$3,729,635	\$5,442,230	\$0	\$55,691	\$18,981,010	\$11,726,060
0	0	7,110,000	0	7,120,529	0
342,029	842,086	18,576,000	0	21,551,295	0
13,231	20,757	0	0	74,635	30,675
0	0	0	0	65	0
100,350	0	0	0	100,350	1,612,334
183,104	0	0	0	852,821	0
0	0	218,000	0	218,000	0
0	0	460,000	0	460,000	0
0	0	44,920,000	0	44,920,000	0
<u>4,368,349</u>	<u>6,305,073</u>	<u>71,284,000</u>	<u>55,691</u>	<u>94,278,705</u>	<u>13,369,069</u>
0	2,412,526	0	0	2,474,504	0
0	0	88,957,000	0	88,957,000	0
0	0	0	0	9,175,911	0
0	0	0	0	338,938	0
95,290	6,217	0	0	110,191	0
0	0	2,579,000	0	2,579,000	0
1,798,832	1,174,174	8,678,000	71,401	23,520,111	149,000
<u>11,979,383</u>	<u>21,221,740</u>	<u>56,365,000</u>	<u>163,389</u>	<u>127,826,771</u>	<u>24,729</u>
<u>13,873,505</u>	<u>24,814,657</u>	<u>156,579,000</u>	<u>234,790</u>	<u>254,982,426</u>	<u>173,729</u>
<u>\$18,241,854</u>	<u>\$31,119,730</u>	<u>\$227,863,000</u>	<u>\$290,481</u>	<u>\$349,261,131</u>	<u>\$13,542,798</u>

(continued)

Portage County, Ohio
Statement of Fund Net Assets
Proprietary Funds (continued)
December 31, 2006

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
Liabilities			
<i>Current Liabilities:</i>			
Accounts Payable	\$152,508	\$55,536	\$305,880
Accrued Wages	127,356	55,294	36,573
Intergovernmental Payable	24,383	22,521	41,992
Interfund Payable	3,221,242	51,167	39,953
Compensated Absences Payable	98,143	73,033	83,079
Accrued Expenses	0	0	0
Accrued Interest Payable	30,334	1,388	74,309
Notes Payable	0	0	8,454,000
Revenue Bonds Payable	145,000	61,451	172,456
OPWC Loans Payable	0	0	33,877
OWDA Loans Payable	0	0	99,771
ORDC Loans Payable	0	15,642	0
Intergovernmental Loans Payable	0	0	401,721
Long-term Debt	0	0	0
Claims Payable	0	0	0
Other Current Liabilities	0	0	0
<i>Total Current Liabilities</i>	<u>3,798,966</u>	<u>336,032</u>	<u>9,743,611</u>
<i>Long-Term Liabilities (net of current portion):</i>			
Compensated Absences Payable	97,266	45,694	139,509
Revenue Bonds Payable	7,550,000	480,435	2,699,834
OPWC Loans Payable	0	0	748,172
OWDA Loans Payable	0	0	1,067,517
ORDC Loans Payable	0	48,358	0
Intergovernmental Loans Payable	0	0	8,773,890
Long-term Debt	0	0	0
Self Insurance and Other Liabilities	0	0	0
<i>Total Long-Term Liabilities</i>	<u>7,647,266</u>	<u>574,487</u>	<u>13,428,922</u>
<i>Total Liabilities</i>	<u>11,446,232</u>	<u>910,519</u>	<u>23,172,533</u>
Net Assets			
Invested in Capital Assets, Net of Related Debt	378,899	1,060,071	32,933,657
Restricted for Other Purposes	0	0	61,978
Unrestricted (Deficit)	<u>(2,384,020)</u>	<u>1,081,628</u>	<u>3,084,569</u>
<i>Total Net Assets (Deficit)</i>	<u>(\$2,005,121)</u>	<u>\$2,141,699</u>	<u>\$36,080,204</u>

Net assets reported for business-type activities in the statement of net assets are different because they include accumulated overpayments to the internal service funds:

Net assets of business-type activities

(1) Dollars rounded to the nearest thousands

See accompanying notes to the basic financial statements - 26 -

Funds

Portage County Water	Streetsboro Sewer	Robinson Memorial Portage County Hospital (1)	Other Enterprise Funds	Total	Internal Service
\$54,918	\$76,412	\$4,959,000	\$15,236	\$5,619,490	\$769,063
16,525	25,416	1,868,000	0	2,129,164	14,863
11,504	5,083	0	0	105,483	419,278
20,841	28,193	0	0	3,361,396	138,517
10,465	21,999	0	0	286,719	30,504
0	0	3,850,000	0	3,850,000	0
22,602	2,593	0	0	131,226	0
121,000	0	0	0	8,575,000	0
552,245	52,105	0	0	983,257	0
43,068	14,990	0	0	91,935	0
9,129	594,093	0	0	702,993	0
0	0	0	3,875	19,517	0
0	0	0	10,228	411,949	0
0	0	2,105,000	0	2,105,000	0
0	0	0	0	0	3,752,494
0	0	40,090,000	0	40,090,000	0
<u>862,297</u>	<u>820,884</u>	<u>52,872,000</u>	<u>29,339</u>	<u>68,463,129</u>	<u>5,124,719</u>
22,936	25,175	3,373,000	0	3,703,580	28,060
6,241,055	615,948	0	0	17,587,272	0
67,272	80,721	0	0	896,165	0
9,128	7,868,515	0	0	8,945,160	0
0	0	0	12,069	60,427	0
0	0	0	184,652	8,958,542	0
0	0	46,597,000	0	46,597,000	0
0	0	2,934,000	0	2,934,000	0
<u>6,340,391</u>	<u>8,590,359</u>	<u>52,904,000</u>	<u>196,721</u>	<u>89,682,146</u>	<u>28,060</u>
<u>7,202,688</u>	<u>9,411,243</u>	<u>105,776,000</u>	<u>226,060</u>	<u>158,145,275</u>	<u>5,152,779</u>
6,933,937	13,208,326	16,341,000	23,966	70,879,856	173,729
0	2,412,526	3,177,000	0	5,651,504	0
<u>4,105,229</u>	<u>6,087,635</u>	<u>102,569,000</u>	<u>40,455</u>	<u>114,584,496</u>	<u>8,216,290</u>
<u>\$11,039,166</u>	<u>\$21,708,487</u>	<u>\$122,087,000</u>	<u>\$64,421</u>	<u>191,115,856</u>	<u>\$8,390,019</u>
				<u>1,255,666</u>	
				<u>\$192,371,522</u>	

Portage County, Ohio
*Statement of Revenues,
Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2006*

	Enterprise			
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer	Portage County Water
Operating Revenues				
Charges for Services Pledged as Security for				
Revenue Bonds	\$514,068	\$78,336	\$298,076	\$816,094
Charges for Services - Unpledged	5,770,918	2,994,337	6,076,084	3,480,907
Tap-In Fees	0	0	9,214	54,696
Contributions and Donations	13,296	0	0	0
Other	541	31,345	0	0
<i>Total Operating Revenues</i>	<u>6,298,823</u>	<u>3,104,018</u>	<u>6,383,374</u>	<u>4,351,697</u>
Operating Expenses				
Personal Services	3,557,185	2,023,353	1,371,918	631,082
Materials and Supplies	724,145	278,449	529,364	464,382
Contractual Services	1,410,637	910,863	874,459	860,728
Depreciation and Amortization	284,910	182,388	966,987	373,746
Claims	0	0	0	0
Other	15,097	3,142	0	2,985
<i>Total Operating Expenses</i>	<u>5,991,974</u>	<u>3,398,195</u>	<u>3,742,728</u>	<u>2,332,923</u>
<i>Operating Income (Loss)</i>	<u>306,849</u>	<u>(294,177)</u>	<u>2,640,646</u>	<u>2,018,774</u>
Non-Operating Revenues (Expenses)				
Interest	0	0	32,823	0
Operating Grants	0	96,980	1,563,325	351
Interest and Fiscal Charges	(374,079)	(18,276)	(1,257,534)	(259,321)
Contributions	0	0	0	0
Other Non-Operating Revenues	0	0	56,423	885
Other Non-Operating Expenses	0	0	(2,000)	0
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(374,079)</u>	<u>78,704</u>	<u>393,037</u>	<u>(258,085)</u>
<i>Change in Net Assets</i>	<u>(67,230)</u>	<u>(215,473)</u>	<u>3,033,683</u>	<u>1,760,689</u>
<i>Net Assets (Deficit) Beginning of Year - Restated (See Note 3)</i>	<u>(1,937,891)</u>	<u>2,357,172</u>	<u>33,046,521</u>	<u>9,278,477</u>
<i>Net Assets (Deficit) End of Year</i>	<u><u>(\$2,005,121)</u></u>	<u><u>\$2,141,699</u></u>	<u><u>\$36,080,204</u></u>	<u><u>\$11,039,166</u></u>

Some amounts reported for business-type activities in the statement of activities are different because a portion of the net expense of the internal service funds is reported with business-type activities.

Change in net assets of business-type activities

(1) Dollars rounded to the nearest thousands

See accompanying notes to the basic financial statements

Funds				
Streetsboro Sewer	Robinson Memorial Portage County Hospital (1)	Other Enterprise Funds	Total	Internal Service
\$83,653	\$0	\$0	\$1,790,227	\$0
2,821,410	132,831,000	57,365	154,032,021	12,372,261
0	0	0	63,910	0
0	0	0	13,296	0
50,170	5,582,000	4,930	5,668,986	15,249
2,955,233	138,413,000	62,295	161,568,440	12,387,510
886,098	73,214,000	0	81,683,636	526,401
340,317	37,331,000	15,294	39,682,951	544,507
595,182	11,682,000	53,491	16,387,360	3,849,677
762,574	7,978,000	2,835	10,551,440	3,136
0	0	0	0	7,912,819
36,437	0	171	57,832	0
2,620,608	130,205,000	71,791	148,363,219	12,836,540
334,625	8,208,000	(9,496)	13,205,221	(449,030)
0	4,183,000	0	4,215,823	0
380	0	35,802	1,696,838	0
(42,046)	(2,261,000)	(598)	(4,212,854)	0
0	740,000	0	740,000	0
25	0	0	57,333	0
0	0	0	(2,000)	0
(41,641)	2,662,000	35,204	2,495,140	0
292,984	10,870,000	25,708	15,700,361	(449,030)
21,415,503	111,217,000	38,713		8,839,049
\$21,708,487	\$122,087,000	\$64,421		\$8,390,019
			(70,793)	
			\$15,629,568	

Portage County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2006

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash Received from Customers	\$6,284,986	\$3,041,689	\$6,090,897
Cash Received from Interfund Services Provided	0	0	0
Tap In Fees	0	0	9,214
Cash Received from Contributions and Donations	13,296	0	0
Other Cash Receipts	541	31,345	0
Non-Operating Revenues	0	0	56,423
Cash Payments to Employees for Services	(3,496,922)	(1,997,445)	(1,350,121)
Cash Payments for Goods and Services	(2,098,824)	(1,184,845)	(2,063,244)
Cash Payments for Claims	0	0	0
Other Cash Payments	(15,097)	(3,142)	0
Non-Operating Expenses	0	0	(2,000)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>687,980</u>	<u>(112,398)</u>	<u>2,741,169</u>
Cash Flows from Noncapital Financing Activities			
Operating Grants Received	0	96,980	1,563,325
Gifts, Grants and Bequests Received	0	0	0
Advances Out	(100,000)	(59,964)	0
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>(100,000)</u>	<u>37,016</u>	<u>1,563,325</u>
Cash Flows from Capital and Related Financing Activities			
Related Financing Activities			
Proceeds from Sale of Revenue Bonds	0	0	792,585
Revenue Bonds Premium Issued	0	0	46,018
Proceeds from Sale of Notes	0	0	8,454,000
Proceeds from OPWC Loans	0	0	450,000
Bond Issuance Costs	0	0	(8,784)
Payment to Refunded Bond Escrow Agent	0	0	(838,569)
Principal Paid on Revenue Bonds	(120,000)	(60,653)	(172,963)
Interest Paid on Revenue Bonds	(374,498)	(17,548)	(136,254)
Principal Paid on OWDA Loans	0	0	(95,740)
Interest Paid on OWDA Loans	0	0	(39,853)
Principal Paid on OPWC Loans	0	0	(45,128)
Principal Paid on ORDC Loans	0	(16,000)	0
Interest Paid on ORDC Loans	0	(852)	0
Principal Paid on Notes	0	0	(9,275,000)
Interest Paid on Notes	0	0	(371,000)
Principal Paid on Intergovernmental Loans	0	0	(415,018)
Interest Paid on Intergovernmental Loans	0	0	(381,210)
Principal Paid on Long-term Debt	0	0	0
Interest Paid on Long-term Debt	0	0	0
Payments for Capital Acquisitions	0	0	(5,451,606)
<i>Net Cash Used for Capital and Related Financing Activities</i>	<u>(494,498)</u>	<u>(95,053)</u>	<u>(7,488,522)</u>
Cash Flows from Investing Activities			
Purchases of Investments	0	0	0
Sale of Investments	0	0	0
Interest on Investments	0	0	107,132
Change in assets limited as to use	0	0	0
<i>Net Cash Provided by Investing Activities</i>	<u>0</u>	<u>0</u>	<u>107,132</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalent</i>	93,482	(170,435)	(3,076,896)
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>1,250,897</u>	<u>783,873</u>	<u>10,883,062</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$1,344,379</u>	<u>\$613,438</u>	<u>\$7,806,166</u>

Funds					
Portage County Water	Streetsboro Sewer	Robinson Memorial Portage County Hospital (1)	Other Enterprise Funds	Total	Internal Service
\$4,071,682	\$3,486,964	\$128,375,000	\$57,365	\$151,408,583	\$0
0	0	0	0	0	12,156,740
54,696	0	0	0	63,910	0
0	0	0	0	13,296	0
0	50,170	5,582,000	4,930	5,668,986	15,249
885	25	0	0	57,333	0
(633,710)	(878,548)	(73,098,000)	0	(81,454,746)	(523,013)
(1,369,740)	(1,070,341)	(50,024,000)	(53,549)	(57,864,543)	(3,698,722)
0	0	0	0	0	(6,982,891)
(2,985)	(36,437)	0	(171)	(57,832)	0
0	0	0	0	(2,000)	0
<u>2,120,828</u>	<u>1,551,833</u>	<u>10,835,000</u>	<u>8,575</u>	<u>17,832,987</u>	<u>967,363</u>
351	380	0	35,802	1,696,838	0
0	0	871,000	0	871,000	0
0	0	0	0	(159,964)	(25,000)
<u>351</u>	<u>380</u>	<u>871,000</u>	<u>35,802</u>	<u>2,407,874</u>	<u>(25,000)</u>
1,800,131	567,324	0	0	3,160,040	0
104,517	32,939	0	0	183,474	0
121,000	0	0	0	8,575,000	0
0	0	0	0	450,000	0
(19,951)	(6,288)	0	0	(35,023)	0
(1,904,571)	(600,239)	0	0	(3,343,379)	0
(537,379)	(52,124)	(1,557,000)	0	(2,500,119)	0
(243,160)	(22,061)	(2,220,000)	0	(3,013,521)	0
(9,129)	(612,968)	0	0	(717,837)	0
(2,268)	(20,341)	0	0	(62,462)	0
(43,068)	(14,991)	0	0	(103,187)	0
0	0	0	(3,749)	(19,749)	0
0	0	0	(598)	(1,450)	0
(165,000)	0	0	0	(9,440,000)	0
(6,600)	0	0	0	(377,600)	0
0	0	0	0	(415,018)	0
0	0	0	0	(381,210)	0
0	0	(407,000)	0	(407,000)	0
0	0	(37,000)	0	(37,000)	0
(133,306)	(765,469)	(10,402,000)	0	(16,752,381)	(6,145)
<u>(1,038,784)</u>	<u>(1,494,218)</u>	<u>(14,623,000)</u>	<u>(4,347)</u>	<u>(25,238,422)</u>	<u>(6,145)</u>
0	0	(49,765,000)	0	(49,765,000)	0
0	0	47,446,000	0	47,446,000	0
0	0	4,065,000	0	4,172,132	0
0	0	847,000	0	847,000	0
<u>0</u>	<u>0</u>	<u>2,593,000</u>	<u>0</u>	<u>2,700,132</u>	<u>0</u>
1,082,395	57,995	(324,000)	40,030	(2,297,429)	936,218
<u>2,647,240</u>	<u>5,384,235</u>	<u>7,434,000</u>	<u>15,661</u>	<u>28,398,968</u>	<u>10,789,842</u>
<u>\$3,729,635</u>	<u>\$5,442,230</u>	<u>\$7,110,000</u>	<u>\$55,691</u>	<u>\$26,101,539</u>	<u>\$11,726,060</u>

(continued)

Portage County, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2006

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
Operating Income (Loss)	\$306,849	(\$294,177)	\$2,640,646
Adjustments:			
Depreciation and Amortization	284,910	182,388	966,987
Provision for Doubtful Accounts	0	0	0
Non-Operating Revenues	0	0	56,423
Non-Operating Expenses	0	0	(2,000)
(Increase) Decrease in Assets:			
Accounts Receivable	0	(10,984)	42,967
Intergovernmental Receivable	0	0	(326,230)
Materials and Supplies Inventory	5,712	1,501	7,582
Interfund Receivable	0	0	0
Internal Receivable	0	(20,000)	0
Other Current Assets	0	0	0
Other Assets	0	0	0
Increase (Decrease) in Liabilities:			
Accounts Payable	57,446	2,154	(601,959)
Accrued Wages	29,464	1,244	1,710
Compensated Absences Payable	16,292	14,758	11,829
Interfund Payable	7,986	8,855	4,507
Intergovernmental Payable	(20,679)	1,863	(61,293)
Claims Payable	0	0	0
Other Current Liabilities	0	0	0
Accrued Hospital Expenses	0	0	0
Estimated Third-Party Payer Settlements	0	0	0
<i>Total Adjustments</i>	<u>381,131</u>	<u>181,779</u>	<u>100,523</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>\$687,980</u>	<u>(\$112,398)</u>	<u>\$2,741,169</u>

(1) Dollars rounded to the nearest thousands

See accompanying notes to the basic financial statements

Funds					
Portage County Water	Streetsboro Sewer	Robinson Memorial Portage County Hospital (1)	Other Enterprise Funds	Total	Internal Service
<u>\$2,018,774</u>	<u>\$334,625</u>	<u>\$8,208,000</u>	<u>(\$9,496)</u>	<u>\$13,205,221</u>	<u>(\$449,030)</u>
373,746	762,574	7,978,000	2,835	10,551,440	3,136
0	0	6,226,000	0	6,226,000	0
885	25	0	0	57,333	0
0	0	0	0	(2,000)	0
(42,215)	(30,266)	(10,824,000)	0	(10,864,498)	0
(183,104)	612,167	0	0	102,833	0
1,599	(6,598)	0	0	9,796	3,896
0	0	0	0	0	(215,521)
0	0	0	0	(20,000)	0
0	0	(8,515,000)	0	(8,515,000)	0
0	0	(234,000)	0	(234,000)	0
(39,095)	(123,004)	413,000	15,236	(276,222)	662,518
(1,478)	297	201,000	0	232,237	(1,382)
(3,627)	3,718	(85,000)	0	(42,030)	3,518
1,692	(2,667)	0	0	20,373	3,944
(6,349)	962	0	0	(85,496)	26,356
0	0	0	0	0	929,928
0	0	8,953,000	0	8,953,000	0
0	0	(1,627,000)	0	(1,627,000)	0
0	0	141,000	0	141,000	0
<u>102,054</u>	<u>1,217,208</u>	<u>2,627,000</u>	<u>18,071</u>	<u>4,627,766</u>	<u>1,416,393</u>
<u>\$2,120,828</u>	<u>\$1,551,833</u>	<u>\$10,835,000</u>	<u>\$8,575</u>	<u>\$17,832,987</u>	<u>\$967,363</u>

Portage County, Ohio
Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2006

	Private Purpose Trust	Agency
Assets		
Equity in Pooled Cash and Cash Equivalents	\$8,066	\$8,893,483
Cash and Cash Equivalents In Segregated Accounts	0	2,232,105
Intergovernmental Receivable	0	9,712,051
Property Taxes Receivable	0	183,855,924
Special Assessment Receivable	0	3,879,760
<i>Total Assets</i>	<u>8,066</u>	<u>\$208,573,323</u>
Liabilities		
Intergovernmental Payable	0	\$203,482,320
Undistributed Assets	0	2,439,446
Loan Payable	0	416,596
Deposits Held and Due to Others	0	2,234,961
<i>Total Liabilities</i>	<u>0</u>	<u>\$208,573,323</u>
Net Assets		
Held in Trust for Flags	1,000	
Held in Trust for Children Detention Center	2,500	
Unrestricted	4,566	
<i>Total Net Assets</i>	<u>\$8,066</u>	

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended December 31, 2006

	Private Purpose Trust
Additions	
Interest	\$323
Deductions	
Materials and Supplies	93
<i>Change in Net Assets</i>	230
<i>Net Assets Beginning of Year</i>	7,836
<i>Net Assets End of Year</i>	\$8,066

See accompanying notes to the basic financial statements

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

Note 1 - Description of the County and Reporting Entity

Portage County, Ohio (The "County") was created in 1808. The three member Board of Commissioners is the legislative and executive body of the County. An elected County Auditor serves as chief fiscal officer. In addition, there are other officials elected by the voters of the County that manage various segments of the County's operations. These are the County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, two Common Pleas Court Judges, a Probate Court Judge, three County Municipal Judges, a Domestic Relations Court Judge and five Appeals Court Judges. Although these elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body, and the chief administrators of public services for the County, including each of these departments.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Portage County, this includes the Robinson Memorial Portage County Hospital and Subsidiaries, Portage County Community Mental Health Recovery Board, Portage County Board of Mental Retardation and Developmental Disabilities (MRDD), Portage County Solid Waste Management District, Portage County Sewer District, Portage County Water District, Streetsboro Regional Sewer District and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board; and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County authorizes the issuance of debt or the levying of taxes, or determines the budget.

The component unit column in the financial statements identifies the financial data of the County's component units, Portage Industries, Inc. and the Portage County Regional Airport Authority. They are reported separately to emphasize that they are legally separate from the County.

Portage Industries, Inc. (Organization) Portage Industries, Inc. is a legally separate, non-governmental, non-profit organization, served by a self-appointing board of trustees. The Organization, under a contractual agreement with the Portage County Board of Mental Retardation and Developmental Disabilities, provides a comprehensive program of services, including employment for mentally retarded and developmentally disabled citizens. The Portage County Board of MRDD provides the Organization with resources and personnel for the operation of the Organization including staff salaries and benefits and certain supplies and advertising. Based on the significant services and resources provided by the County to the Organization and the Organization's sole purpose of providing assistance to the retarded and handicapped adults of Portage County, the County has determined that it would be misleading to not reflect Portage Industries, Inc. as a component unit of Portage County. Portage Industries, Inc. operates on a fiscal year ending December 31. Information relative to the component unit is identified in Note 30. Separately issued financial statements can be obtained from Portage Industries, Inc., 7008 State Route 88, Ravenna, Ohio 44266.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

Portage County Regional Airport Authority (Authority) The Portage County Regional Airport Authority was created by resolution of the County Commissioners under the authority of Chapter 308 of the Ohio Revised Code. The Authority is governed by a seven member board of trustees appointed by the County Commissioners. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals and other charges, the authority to acquire, construct, operate, manage and maintain airport facilities, the authority to buy and sell real and personal property and the authority to issue debt for acquiring or constructing any facility or permanent improvement. The Authority serves as custodian of its own funds and maintains all records and accounts independent of Portage County. The Authority imposes a financial burden on the County, with \$419,000 in outstanding loans deferred until 2011; therefore, the Authority is a component unit of the County. Information relative to the component unit is identified in Note 31. Separate financial statements can be obtained from Portage County Regional Airport Authority, P.O. Box 792, Ravenna, Ohio 44266.

The County is associated with certain organizations which are defined as Jointly Governed Organizations, Related Organizations and Joint Ventures. These organizations are presented in Notes 26, 27 and 28 to the basic financial statements. These organizations are:

- Portage County Regional Planning Commission
- Northeast Ohio Four County Regional Planning and Development Organization
- Akron Metropolitan Area Transportation Study
- Northeast Ohio Trade and Economic Consortium
- Northeast Ohio Community Alternative Program Facility
- North East Ohio Network
- Neighborhood Development Services
- Portage County Family and Children First Council
- Geauga, Ashtabula, and Portage Partnership Incorporated
- Portage County District Library
- Portage County Park District
- Portage Geauga Juvenile Detention and Rehabilitation Center

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards and commissions listed below the County Auditor serves as fiscal agent but the organizations are not considered part of Portage County. Accordingly, the activity of the following entities is presented as agency funds within Portage County's financial statements:

- Portage County General Health District
- Portage County Soil and Water Conservation District

Information in the notes to the basic financial statements is applicable to the primary government. Information for the component units is presented in Notes 30 and 31.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the Portage County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The County also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

its proprietary funds unless those pronouncements conflict with or contradict GASB pronouncements. The County has elected not to apply FASB statements and interpretations issued after November 30, 1989 to its business-type activities and enterprise funds. The more significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

General Fund The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Mental Health and Recovery Board The mental health and recovery board fund accounts for a County-wide property tax levy and Federal and State grants that are expended primarily to pay the cost of contracts with local mental health agencies that provide services to the public.

Mental Retardation and Developmental Disabilities The mental retardation and developmental disabilities fund accounts for the operations of a school and the costs of administering a workshop for the mentally retarded and developmentally disabled. Revenue sources are a County-wide property tax levy and Federal and State grants.

Child Welfare Levy The child welfare levy fund accounts for a County-wide property tax levy, State grants and charges for services that are used for foster care services and related welfare expenditures.

The other governmental funds of the County account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Nursing Home The nursing home fund accounts for nursing home services provided to residents of the County. The costs of providing these services are financed primarily through user charges.

Solid Waste Recycling Center The solid waste recycling center fund accounts for revenues generated from charges and sales of recyclable materials used to operate a solid waste management program.

Portage County Sewer The Portage County sewer fund accounts for sewer services to County individuals and commercial users in the County.

Portage County Water The Portage County water fund accounts for revenues generated from the charges for distribution of water to the residential and commercial users of the County.

Streetsboro Sewer The Streetsboro sewer fund accounts for sewer services to Streetsboro City individuals and commercial users in the City.

Robinson Memorial Portage County Hospital The Robinson Memorial Portage County Hospital fund accounts for the daily operations of the County hospital which provides health care services. In 2006, Robinson Memorial Portage County Hospital is presented rounded to the nearest thousands.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

Internal Service Funds Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on central services for purchasing supplies, general printing, and vehicle maintenance services and on self-insurance programs for employee medical benefits and workers' compensation.

Fiduciary Funds Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. County fiduciary funds include private-purpose trust funds and agency funds. The private purpose trust funds are used to benefit the subdivisions and for children in the detention center. The agency funds are used to collect and distribute taxes and various State and Federal monies.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net assets.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

The private purpose trust funds are reported using a flow of economic resources measurement focus.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 8). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (See Note 9), interest, federal and state grants and subsidies, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2006, but which were levied to finance year 2007 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Cash and Cash Equivalents

To improve cash management, cash received by the County Treasurer is pooled. Cash balances, except cash held by a trustee, fiscal agent or held in segregated accounts, are pooled and invested in short-term investments in order to provide improved cash management. Individual fund integrity is maintained through County records. Interest in the pool is presented as "equity in pooled cash and cash equivalents".

Various departments within the County have segregated bank accounts for monies held separate from the County's central bank account. These accounts are presented as "cash and cash equivalents/investments in segregated accounts" since they are not required to be deposited with the County Treasurer.

The County utilizes a jointly governed organization (NEON) to service mentally disabled and developmentally disabled residents within the County. The balance in this account is presented as "cash and cash equivalents with fiscal agents" and represents the monies held for the County.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

During 2006, investments included STAROhio, government securities including federal farm credit bank notes, federal home loan bank notes, federal home loan mortgage corporation notes, federal national mortgage association notes, equity securities, small business administration loans and United States Treasury obligations.

Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements and certificates of deposit, which are reported at cost.

For the Hospital, assets limited as to use or restricted, including cash and cash equivalents, are invested in money market accounts, government securities and certificates of deposit and are stated at fair value.

STAROhio is an investment pool managed by the State Treasurer's Office. STAROhio allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2006.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the general fund during 2006 amounted to \$3,248,825, which includes \$2,712,073 assigned from other County funds.

Investments with an original maturity of three months or less at the time of purchase and investments of the cash management pool are presented on the financial statements as cash equivalents.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2006, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

G. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

H. Goodwill

Goodwill for the Hospital relates to the acquisition of Med-Center, a wholly owned subsidiary of the Hospital, as well as other asset acquisitions. Goodwill also includes a 1992 Solid Waste acquisition. Goodwill is being amortized on a straight-line method based on the estimated lives of the acquired assets.

I. Assets Limited as to Use or Restricted

Investments set aside for Hospital Board-designated purposes for future capital improvements or limited by financing, insurance, or other similar arrangements are considered to be assets limited as to use or restricted.

J. Donations, Other Than Cash

For the Hospital, donated supplies, property and equipment, and investments are recorded at fair market value at date of donation, which is then treated as cost.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

K. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments, or imposed by law through constitutional provisions or enabling legislation. The restricted asset in the Streetsboro sewer fund represents an intergovernmental receivable from Summit County that will be used to repay debt. Restricted funds are those whose use by the Hospital has been limited by donors to a specific time period or purpose or to be maintained by the Hospital in perpetuity. When a donor restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), restricted funds are reclassified as unrestricted funds.

L. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars with the exception of land as land was listed regardless of cost. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business Type Activities Estimated Lives
Buildings and Improvement	15 - 45 years	15 - 40 years
Furniture and Fixtures	15 years	5 - 20 years
Equipment	N/A	5 years
Vehicles	10 years	5 years
Equity in Joint Venture	10 - 80 years	N/A
Infrastructure	10 - 50 years	50 years

The County's infrastructure consists of bridges, culverts, curbs, sidewalks, storm sewers, streets and water and sewer lines and includes infrastructure acquired prior to December 31, 1980.

M. Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund loans which do not represent available expendable

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

resources are offset by a fund balance reserve account. Interfund balance amounts are eliminated in the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

N. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The County records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

O. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the governmental fund financial statements when due.

P. Bond Discount/Issuance Costs

Bond discounts and issuance costs for governmental and business-type activities and for proprietary fund types are deferred and amortized over the term of the bonds using the straight-line method since the results are not significantly different from the effective interest method. Bond discounts are presented as a reduction of the face amount of bonds payable whereas issuance costs are recorded as deferred charges, which is included in other assets on the statement of net assets.

Q. Net Patient Service Revenue

Net patient service revenue is reported at the estimated net realizable amounts from patients, third-party payors, and others for services rendered, including estimated retroactive adjustments under payment agreements with third-party payors. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined.

R. Charity Care

The Hospital provides care without charge to patients who meet certain criteria under its charity care policy. Because the Hospital does not pursue collection of amounts determined to qualify as charity care, they are not reported as revenue.

The Hospital maintains records to identify and monitor the level of direct charity care it provides. For 2006, the estimated charges forgone of providing charity care services and supplies were \$13,677,000.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

S. Concentrations of Credit Risk

Financial instruments which potentially subject the Hospital to concentrations of credit risk consist principally of cash and cash equivalents and patient accounts receivable.

The Hospital invests its cash and cash equivalents in highly rated financial instruments including insured deposits, uninsured deposits, U.S. Treasury obligations and State Treasury Asset Reserve Funds of Ohio (STAROhio). With the exception of U.S. Treasury obligations, there is no significant concentration in one investment or group of similar investments.

The Hospital's concentration of credit risk relating to patient accounts receivable is limited by the diversity and number of the Hospital's patients and payors. Patient accounts receivable consists of amounts due from governmental programs, commercial insurance companies, private pay patients, and other group insurance programs. Revenues from the Medicare program accounted for approximately 30 percent of the Hospital's net patient service revenue for the year ended December 31, 2006. Medicaid accounted for approximately 7 percent for the year ended December 31, 2006, and Medical Mutual of Ohio accounted for 13 percent for the year ended December 31, 2006. Excluding Medicare and Medical Mutual of Ohio, no other payor source represents more than 10 percent of the Hospital's patient accounts receivable. The Hospital maintains an allowance for doubtful accounts based on the expected collectibility of patient accounts receivable.

T. Derivative Financial Instruments

All derivatives are recorded on the balance sheet at their respective fair value. Changes in fair value are recognized either in earnings or net assets, depending on the nature of the underlying exposure being hedged and how effective the derivatives are at offsetting price movements in the underlying exposure.

Derivative financial instruments are used by the Hospital to manage interest rate risk. An interest rate swap agreement is used as part of the Hospital's program to manage the fixed and floating interest rate mix of the Hospital's total debt portfolio and related overall cost of borrowing. The interest rate swap agreement involves the periodic exchange of payments without the exchange of the notional amount upon which payments are based. The related receivable from counterparties is included as an other asset on the financial statements.

U. Fund Balance Reserves

The County reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. Fund balance reserves have been established for encumbrances, loans to component units, loans receivable (revolving loan monies loaned to local businesses) and unclaimed monies. Under Ohio law, unclaimed monies are not available for appropriation until they have remained unclaimed for five years.

V. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The government-wide statement of net assets reports restricted net assets of \$49,000,563, none of which is restricted by enabling legislation. Net assets restricted for other purposes include enterprise zone monitoring, real estate assessment and computer legal research.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

W. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for nursing home, solid waste recycling center, county sewer, county water, Streetsboro sewer, freedom secondary railroad, SCRAM, electronic fingerprinting, hospital, central services, workers' compensation and self-insurance programs. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

For purposes of display, transactions deemed by the Hospital to be ongoing, major or central to the provision of health care services are reported as revenues and expenses.

X. Interfund Activity

Internal events that are allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities.

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Y. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County Administration and that are either unusual in nature or infrequent in occurrence.

Z. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

AA. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. Budgetary information for the Drug Law Enforcement and Revolving Loan special revenue funds, Robinson Memorial Portage County Hospital enterprise fund, Portage Industries and the Portage County Regional Airport Authority are not reported because they are not included in the entity for which the "appropriated budget" is adopted and do not maintain budgetary financial records. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Auditor. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by the Commissioners.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

AB. Bond Premium

On the government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the straight line method. Bond premiums are presented as an increase of the face amount of the revenue and general obligation bonds payable. On the fund financial statements, bond premiums are receipted in the year the bonds are issued.

AC. Deferred Loss on Refunding

The difference between the reacquisition price (funds required to refund the old debt) of various refunding bonds and the net carrying amount of the old debt, the deferred amount (loss) on refunding, is being amortized as a component of interest expense. This accounting loss is amortized over the remaining life of the old debt or the life of the new debt whichever is shorter and is presented net of the revenue and general obligation bonds payable on the statement of net assets.

Note 3 – Change in Accounting Principles and Restatement of Prior Year's Balances

A. Change in Accounting Principles

For year 2006, the County has implemented GASB Statement No. 47, "Accounting for Termination Benefits". The implementation of GASB Statement No. 47 did not materially affect the presentation of the financial statements of the County.

B. Restatement of Prior Year's Balances

During 2006, it was determined that cash with fiscal agents, interfund and loans receivable and interfund payable were understated. These restatements had the following effect on fund balance as they were previously reported.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

	General	Mental Health and Recovery Board	Mental Retardation and Developmental Disabilities
Fund Balance, December 31, 2005	\$11,510,439	\$1,960,234	\$8,700,207
Cash with Fiscal Agents	0	0	6,268,644
Interfund Receivable	2,187,781	0	0
Loans Receivable	389,866	0	0
Interfund Payable	0	0	0
Adjusted Fund Balance, December 31, 2005	<u>\$14,088,086</u>	<u>\$1,960,234</u>	<u>\$14,968,851</u>

	Child Welfare Levy	Other Governmental Funds	Total Governmental Funds
Fund Balance, December 31, 2005	\$3,435,297	\$16,839,026	\$42,445,203
Cash with Fiscal Agents	0	0	6,268,644
Interfund Receivable	0	0	2,187,781
Loans Receivable	0	0	389,866
Interfund Payable	0	(2,200,205)	(2,200,205)
Adjusted Fund Balance, December 31, 2005	<u>\$3,435,297</u>	<u>\$14,638,821</u>	<u>\$49,091,289</u>

These restatements in addition to understated OWDA loans payable and overstated internal service fund interfund payable had the following effect on net assets as they were previously reported.

	Governmental Activities
Net Assets, December 31, 2005	\$132,786,965
Cash with Fiscal Agents	6,268,644
Loans Receivable	389,866
OWDA Loans Payable	<u>32,019</u>
Adjusted Net Assets, December 31, 2005	<u>\$139,477,494</u>

During 2006, it was determined that deferred charges, intergovernmental receivables and OWDA loans payable were understated in the enterprise funds, while interfund payables were overstated in the internal service funds. Robinson Memorial Portage County Hospital is being presented rounded to the thousandths in the current year. These restatements had the following effect on net assets as they were previously reported.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
Net Assets, December 31, 2005	(\$1,937,891)	\$2,357,172	\$30,965,706
Deferred Charges	0	0	2,045,916
Intergovernmental Receivable	0	0	66,918
Interfund Payable	0	0	0
OWDA Loans Payable	0	0	(32,019)
Rounding Adjustment	0	0	0
Adjusted Net Assets, December 31, 2005	<u>(\$1,937,891)</u>	<u>\$2,357,172</u>	<u>\$33,046,521</u>

	Portage County Water	Streetsboro Sewer	Robinson Memorial Portage County Hospital
Net Assets, December 31, 2005	\$9,278,477	\$18,847,782	\$111,216,747
Deferred Charges	0	0	0
Intergovernmental Receivable	0	2,567,721	0
Interfund Payable	0	0	0
OWDA Loans Payable	0	0	0
Rounding Adjustment	0	0	253
Adjusted Net Assets, December 31, 2005	<u>\$9,278,477</u>	<u>\$21,415,503</u>	<u>\$111,217,000</u>

	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Net Assets, December 31, 2005	\$38,713	\$170,766,706	\$8,826,625
Deferred Charges	0	2,045,916	0
Intergovernmental Receivable	0	2,634,639	0
Interfund Payable	0	0	12,424
OWDA Loans Payable	0	(32,019)	0
Rounding Adjustment	0	253	0
Adjusted Net Assets, December 31, 2005	<u>\$38,713</u>	<u>175,415,495</u>	<u>\$8,839,049</u>
Internal Balance		<u>1,326,459</u>	
Total Adjusted Net Assets, December 31, 2005		<u>\$176,741,954</u>	

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

During 2006, it was determined that the regional planning commission agency fund had understated intergovernmental receivables and loans payable in the amount of \$389,866, which adjusted total ending assets and liabilities at December 31, 2005 from \$196,792,721 to \$197,182,587.

Note 4 - Budgetary Basis of Accounting

While the County's reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statements of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual are presented in the basic financial statements for the General Fund and Major Special Revenue Funds. The major differences between the budget basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Outstanding year end encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Investments are reported at cost (budget) rather than at fair value (GAAP).
5. Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general and major special revenue funds:

	Net Change in Fund Balances			
	General	Mental Health and Recovery Board	Mental Retardation and Developmental Disabilities	Child Welfare Levy
GAAP Basis	\$888,588	\$75,818	(\$1,295,723)	\$801,543
Net Adjustment for Revenue Accruals	223,502	(1,288)	0	0
Beginning Fair Value Adjustment for Investments	(194,763)	0	0	0
Ending Fair Value Adjustment for Investments	1,010,878	0	0	0
Advances In	333,820	0	0	0
Net Adjustment for Expenditure Accruals	39,868	(328,102)	3,259,398	34,800
Advances Out	(3,258)	0	0	0
Encumbrances	(390,485)	(150,978)	(1,457,224)	(131,167)
Budget Basis	<u>\$1,908,150</u>	<u>(\$404,550)</u>	<u>\$506,451</u>	<u>\$705,176</u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

Note 5 – Fund Deficits

The following funds have deficit fund balances/net assets as of December 31, 2006:

Special Revenue Funds:	
Sheriff's Grant	\$1,572
Dog and Kennel	255,808
Child Health Services	26,160
Women, Infants and Children	86,368
Public Assistance	392,147
Capital Projects Funds:	
Special Assessment Sewer Construction	55,792
Computer Acquisition and Installation	1,099,064
Enterprise Fund:	
Nursing Home	2,005,121

The special revenue and special assessment sewer construction capital projects funds' deficits resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, rather than when accruals occur.

The computer acquisition and installation capital projects fund's deficit is the result of the issuance of short-term bond anticipation notes which are used to finance the project until bonds are issued. Once the notes are retired or bonds are issued, the deficit will be eliminated.

Management is currently analyzing the Nursing Home enterprise operations to determine appropriate steps to alleviate the deficit.

Note 6 - Deposits and Investments

Monies held by the County are classified by State statute into two categories, active and inactive. Active deposits are public deposits determined to be necessary to meet current demands upon the County treasury. Active deposits must be maintained either as cash in the County Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Monies held by the County, which are not considered active, are classified as inactive. Inactive monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to payment of principal and interest by the United States;

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in securities listed above;
4. Bonds and other obligations of the State of Ohio or Ohio local governments;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations;
7. The State Treasurer's investment pool (STAROhio);
8. Commercial paper and bankers acceptances if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

Deposits

Custodial Credit Risk Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in possession of an outside party. At year end, \$17,553,382 of the County's bank balance of \$18,737,259 was uninsured and uncollateralized. Although the securities were held by the pledging financial institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the Federal Deposit Insurance Corporation.

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the County or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

At December 31, 2006, the County's Mental Retardation and Developmental Disabilities special revenue fund had a cash balance of \$3,042,878 with NEON, a jointly governed organization (See Note 26). The money held by NEON in a pooled account which is representative of numerous entities and therefore cannot be classified by risk under GASB Statement 40. Any risk associated with the cash and cash equivalents and investments for NEON as a whole may be obtained from their audit report. To obtain financial information, write to the North East Ohio Network's Administration, 5121 Mahoning Avenue, Suite 102, Austintown, Ohio 44515-1895.

Investments

Investments are reported at fair value. As of December 31, 2006, the County had the following investments:

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

Hospital

	Fair Value
Repurchase Agreement	\$1,942,000
Federal Home Loan Mortgage Corporation Notes	1,273,000
Federal National Mortgage Association Notes	1,273,000
United States Treasury Obligations	87,837,000
Equity Securities	1,287,000
Total	\$93,612,000

All of the Hospital's investments at December 31, 2006 have a weighted average life of less than seven years.

Portage County

	Maturity			Total
	Less Than Six Months	More Than Six Months But Less Than One Year	More Than One Year	
	Small Business			
Administration Loans	\$0	\$0	\$33,392	\$33,392
Federal Farm Credit Bank Notes	0	999,934	0	999,934
Federal Home Loan Bank Notes	8,971,137	3,596,536	22,369,875	34,937,548
Federal Home Loan Mortgage Corporation Notes	1,987,390	3,963,940	10,912,667	16,863,997
Federal National Mortgage Association Notes	3,974,510	998,690	16,896,816	21,870,016
STAR Ohio	825,832	0	0	825,832
Total	\$15,758,869	\$9,559,100	\$50,212,750	\$75,530,719

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the County's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the County's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least 2 percent and be marked to market daily.

Custodial Credit Risk For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the County's investments except for the United States Treasury Obligations are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty's trust department or agent but not in the County's name. The County has no investment policy dealing with investment custodial credit risk beyond the requirement in State statute that prohibits payment for

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

investments prior to the delivery of the securities representing such investments to the treasurer or qualified trustee.

Credit Risk All investments of the County carry a rating of AAA by Standard & Poor's, except for STAROhio which carries a rating of AAAM by Standard & Poor's. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that addresses credit risk.

Concentration of Credit Risk is defined by the Governmental Accounting Standards Board as five percent or more in the securities of a single issuer. The County places no limit on the amount it may invest in any one issuer. The following is the County's allocation as of December 31, 2006:

Investment	Percentage of Investments
Repurchase Agreement	1.15%
Federal Home Loan Bank Notes	20.66
Federal Home Loan Mortgage Corporation Notes	10.72
Federal National Mortgage Association Notes	13.68
United States Treasury Obligations	51.93

Securities Lending Transactions The Hospital engages in transactions whereby certain securities in its portfolio are loaned to other institutions, generally for a short period of time. The Hospital received as collateral the market value of those securities. The Hospital records the fair value of the collateral received as both an other current asset and as an other current liability since the Hospital is obligated to return the collateral upon the return of the borrowed securities. Other current assets (and liabilities) at December 31, 2006 included \$40,089,000 of collateral investments.

Note 7 – Assets Limited as to Use or Restricted

As of December 31, 2006, assets limited as to use or restricted, at fair value, have been set aside for the following:

Hospital Board of Trustees:	
Excess and Funded Depreciation	\$78,231,000
Self-Insurance Trust	5,254,000
Fund Held by Trustee Under Bond Indenture -	
Bond Funds	932,000
Restricted by Donor	4,758,000
Total Assets Limited as Use	89,175,000
Less Assets Limited as to Use or Restricted -	
Required for Current Liabilities	(218,000)
Assets Limited as to Use - Long-term Portion	\$88,957,000

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

Note 8 – Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the County. Property tax revenue received during 2006 for real and public utility property taxes represents collections of the 2005 taxes. Property tax payments received during 2006 for tangible personal property (other than public utility property) are for 2006 taxes.

2006 real property taxes are levied after October 1, 2006, on the assessed value as of January 1, 2006, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2006 real property taxes are collected in and intended to finance 2007.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2006 public utility property taxes became a lien December 31, 2005, are levied after October 1, 2006, and are collected in 2007 with real property taxes.

2006 tangible personal property taxes are levied after October 1, 2005, on the value as of December 31, 2005. Collections are made in 2006. Tangible personal property assessments being phased out – the assessment percentage for all property including inventory for 2006 is 18.75 percent. This will be reduced to 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009.

The full tax rate for all County operations for the year ended December 31, 2006, was \$13.62 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2006 property tax receipts were based are as follows:

Residential/Agricultural	\$2,899,656,074
Tangible Personal Property	
Public Utility	97,762,210
General Tangible Personal Property	<u>192,793,990</u>
Total	<u><u>\$3,190,212,274</u></u>

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. Property taxes receivable represents real and tangible personal property taxes and public utility taxes which are measurable as of December 31, 2006, and for which there is an enforceable legal claim. In the general, mental health and recovery board, mental retardation and developmental disabilities, child welfare levy and the bond retirement funds, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2006 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while the remainder of the receivable is deferred.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

Note 9 - Permissive Sales and Use Tax

In 1982, the County Commissioners by resolution imposed a one-half percent tax on all retail sales made in the County, except sales of motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. In 1986, the County Commissioners by resolution imposed an additional one-half percent tax. At the November, 1988 general election, the voters approved the permanent permissive sales tax of one percent and an additional one-half percent for jail construction in May, 1990. However in 1991 the one-half percent tax was rescinded and a one-fourth percent tax was put in its place. In August of 1999, the County Commissioners by resolution repealed the one-fourth percent sales tax, effective November 30, 1999 leaving a one percent tax remaining. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The State Tax Commissioner's certification must be made within forty-five days after the end of the month. The State Auditor then has five days in which to draw a warrant payable to the County.

Proceeds of the tax are credited to the general fund. A receivable is recognized at year-end for amounts that will be received from sales which occurred during the prior year.

Note 10 - Net Patient Service Revenue

The Hospital has agreements with third-party payors that provide for payments to the Hospital at amounts different from its established rates. Inpatient acute care services rendered to Medicare and Medicaid program beneficiaries are paid at prospectively determined rates-per-discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. Most outpatient services are paid under the prospective payment system known as Ambulatory Payment Classifications (APCs). Under APCs, the Hospital is paid a prospectively determined rate based on the diagnosis and procedures provided to patients.

Program examinations of cost reports have been finalized for the Medicare program through 2005 and the Medicaid program through 2002. Provisions for estimated reimbursement adjustments have been provided in the accompanying financial statements.

The Hospital has also entered into payment agreements with certain commercial insurance carriers and preferred provider organizations. The methods for payment under these agreements include prospectively determined rates-per-discharge, discounts from estimated charges and prospectively determined per diem rates.

Laws and regulations governing the Medicare and Medicaid programs are extremely complex and are subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates will change in the near term.

The U.S. Department of Justice and other federal agencies are increasing resources dedicated to regulatory investigations and compliance audits of health care providers. The Hospital is subject to these regulatory efforts. Management is currently unaware of any regulatory or other legal matters which may have a material adverse effect on the Hospital's financial position or results of operations.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

Note 11 - Related Party Transactions

During 2006, Portage County provided facilities, certain equipment, transportation and salaries for administration, implementation and supervision of programs to Portage Industries. Portage Industries, a discretely presented component unit of Portage County, reported \$1,268,833 for such contributions. Portage Industries recorded operating revenues and expenses at cost or fair value as applicable, to the extent the contribution is related to the vocational purpose of the Workshop. Additional habilitative services provided directly to Workshop clients by the County amounted to \$7,540,397.

Note 12 - Receivables

Receivables at December 31, 2006, consisted of taxes, accounts (billings for user charged services, including unbilled utility services, and rental payments), special assessments, interfund, accrued interest and intergovernmental receivables arising from grants, notes, entitlements and shared revenues. All receivables are considered collectable in full, except receivables for the hospital; allowances for uncollectibles have been estimated at 26 percent.

Fund Name	Accounts Receivable	Allowances for Uncollectibles	Net Accounts Receivable
Hospital Enterprise Fund	\$24,802,000	\$6,226,000	\$18,576,000
All Other Funds	2,975,295	0	2,975,295
Total	<u>\$27,777,295</u>	<u>\$6,226,000</u>	<u>\$21,551,295</u>

The loans receivable at December 31, 2006, primarily represent revolving loans made to private enterprises under the United States Department of Housing and Urban Development Community Development Block Grant Program, Section 17 and Home Affordability Act programs. The notes are due on various dates with a large portion not due until the related property is sold or the debtor becomes deceased. Generally the loans are collateralized by the property that is improved with the proceeds of the notes; however, the County's security interest is usually subordinate to that of another creditor. Many notes are non-interest bearing while other notes bear interest at various rates. The loans are administered by the Neighborhood Development Services.

In the 1980's, the County constructed a sewage treatment facility and sewer lines in the City of Streetsboro, Ohio and Streetsboro Regional Sewer District No. 4 using federal funds and money borrowed from the Ohio Water Development Authority. The plant serves both the Streetsboro Regional Sewer District and a portion of Summit County, Ohio. Summit County has agreed to pay the County for that portion of the OWDA loan related to the construction of assets that benefits Summit County. Accordingly, an intergovernmental receivable in the amount of \$2,412,526 has been reported as a restricted asset in the Streetsboro Sewer enterprise fund.

Special assessments expected to be collected in more than one year amount to \$2,007,943 in the special assessment bond retirement fund. At December 31, 2006 the amount of delinquent special assessments was \$193,748.

A summary of the principal items of intergovernmental receivables follows:

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

	Amount
<i>Governmental Activities</i>	
General Fund	
Undivided Local Government Tax	\$1,342,092
Revenue Assistance	671,045
Homestead and Rollback	631,182
Court Fines	195,654
Public Defender	48,008
Election Costs	42,455
Delinquent Advertising	9,762
<i>Total General Fund</i>	2,940,198
Special Revenue Funds	
<i>Major</i>	
Mental Health and Recovery Board	1,491,027
Mental Retardation and Developmental Disabilities	1,200,208
Child Welfare Levy	530,104
<i>Nonmajor</i>	
Computer Legal Research	48,399
Mediation and Dispute	7,370
Sheriff's Grants	68,768
Juvenile Court Grants	102,520
Probation Services	139,833
Hazmat Operations and Planning	133,640
Local Law Enforcement	7,725
Motor Vehicle and Gas Tax	2,916,047
Community Development	534,600
Marriage License	1,321
Dog and Kennel	277
Child Health Services	76,360
Women, Infants and Children	70,339
Public Assistance	953,591
Child Support Administration	247,442
Senior Center	4,166
Victim Assistance	101,434
<i>Total Special Revenue Funds</i>	8,635,171
Capital Projects Funds	
Permanent Improvements	486,634
<i>Total Governmental Activities</i>	\$12,062,003

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

	Amount
<i>Business-Type Activities</i>	
Solid Waste Recycling Center	\$20,000
Portage County Sewer	649,717
Portage County Water	183,104
<i>Total Business-Type Activities</i>	\$852,821
Agency Funds	
Undivided Auto	\$506,372
Undivided Fuel	803,702
Undivided State and Local Government	2,570,995
Undivided Revenue Assistance	550,110
Undivided Library and Local Government	4,820,109
Undivided Indigent	3,230
Regional Planning Commission	376,596
Parks	40,000
Law Library	40,937
<i>Total Agency Funds</i>	\$9,712,051

Note 13 - Capital Assets

Capital asset activity for the year ended December 31, 2006 was as follows:

	Balance 12/31/05	Additions	Reductions	Balance 12/31/06
Governmental Activities:				
<i>Capital assets not being depreciated</i>				
Land	\$2,957,764	\$0	\$0	\$2,957,764
Construction in progress	5,049,277	1,175,908	0	6,225,185
<i>Total capital assets not being depreciated</i>	8,007,041	1,175,908	0	9,182,949
<i>Capital assets being depreciated</i>				
Buildings and improvements	65,816,799	133,770	0	65,950,569
Furniture and fixtures	10,370,715	451,788	0	10,822,503
Vehicles	6,811,607	710,722	(148,160)	7,374,169
Equity in joint venture	6,415,021	0	0	6,415,021
Infrastructure	43,444,969	0	0	43,444,969
<i>Total capital assets being depreciated</i>	\$132,859,111	\$1,296,280	(\$148,160)	\$134,007,231

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

	Balance 12/31/05	Additions	Reductions	Balance 12/31/06
Governmental Activities (continued):				
<i>Accumulated depreciation</i>				
Buildings and improvements	(\$18,089,430)	(\$1,563,442)	\$0	(\$19,652,872)
Furniture and fixtures	(4,906,196)	(978,764)	0	(5,884,960)
Vehicles	(4,241,976)	(601,624)	146,725	(4,696,875)
Equity in joint venture	(1,091,949)	(156,989)	0	(1,248,938)
Infrastructure	(22,372,435)	(1,146,202)	0	(23,518,637)
<i>Total accumulated depreciation</i>	<u>(50,701,986)</u>	<u>(4,447,021) *</u>	<u>146,725</u>	<u>(55,002,282)</u>
<i>Capital assets being depreciated, net</i>	<u>82,157,125</u>	<u>(3,150,741)</u>	<u>(1,435)</u>	<u>79,004,949</u>
Governmental activities capital assets, net	<u><u>\$90,164,166</u></u>	<u><u>(\$1,974,833)</u></u>	<u><u>(\$1,435)</u></u>	<u><u>\$88,187,898</u></u>
Business type activities				
<i>Capital assets not being depreciated</i>				
Land	\$5,637,572	\$772,168	(\$77,000)	\$6,332,740
Construction in progress	8,867,441	9,577,930	(1,258,000)	17,187,371
<i>Total capital assets not being depreciated</i>	<u>14,505,013</u>	<u>10,350,098</u>	<u>(1,335,000)</u>	<u>23,520,111</u>
<i>Capital assets being depreciated</i>				
Buildings and improvement	87,403,448	1,768,306	(37,000)	89,134,754
Furniture and fixtures	2,569,546	132,588	0	2,702,134
Equipment	90,128,000	5,459,000	(1,350,000)	94,237,000
Vehicles	2,269,513	300,389	0	2,569,902
Infrastructure	74,764,390	0	0	74,764,390
<i>Total capital assets being depreciated</i>	<u>257,134,897</u>	<u>7,660,283</u>	<u>(1,387,000)</u>	<u>263,408,180</u>
<i>Accumulated depreciation</i>				
Buildings and improvement	(52,556,147)	(3,920,798)	37,000	(56,439,945)
Furniture and fixtures	(2,036,966)	(176,532)	0	(2,213,498)
Equipment	(51,812,000)	(4,698,000)	1,419,000	(55,091,000)
Vehicles	(1,455,612)	(190,719)	0	(1,646,331)
Infrastructure	(18,695,569)	(1,495,066)	0	(20,190,635)
<i>Total accumulated depreciation</i>	<u>(126,556,294)</u>	<u>(10,481,115)</u>	<u>1,456,000</u>	<u>(135,581,409)</u>
<i>Capital assets being depreciated, net</i>	<u>130,578,603</u>	<u>(2,820,832)</u>	<u>69,000</u>	<u>127,826,771</u>
Business type activities capital assets, net	<u><u>\$145,083,616</u></u>	<u><u>\$7,529,266</u></u>	<u><u>(\$1,266,000)</u></u>	<u><u>\$151,346,882</u></u>

* Depreciation expense was charged to governmental activities as follows:

General Government:	
Legislative and Executive	\$1,424,750
Judicial	116,711
Public Safety	899,890
Public Works	1,475,023
Health	497,759
Human Services	32,888
Total	<u><u>\$4,447,021</u></u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

Note 14 - Long-Term Debt

The original issue date, interest rate and original issuance amount for each of the County's bonds/loans follows:

	<u>Original Issue Date</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>
Business-type Activities:			
OWDA Loans:			
<i>Portage County Sewer:</i>			
Various	1994	4.18%	\$1,640,000
Field	1997	4.04	187,968
Mantua Corners	2001	3.50	352,046
<i>Streetsboro Sewer:</i>			
Streetsboro Hudson	1986	7.65	2,348,010
Streetsboro Infuent	1986	4.04	642,412
Plant Improvements	2002	2.79	10,558,374
<i>Portage County Water</i>			
Holiday Drive	1988	8.28	182,578
OPWC Loans:			
<i>Portage County Sewer:</i>			
Franklin Hills	1997	0.00	30,000
Various	1999	0.00	461,030
Various	2002	0.00	78,260
Various	2006	0.00	450,000
<i>Streetsboro Sewer:</i>			
Rehab	1999	0.00	51,910
SCADA	2002	0.00	123,942
<i>Portage County Water:</i>			
Brimfield	1997	0.00	300,000
Various	2002	0.00	130,680
ORDC Loans:			
Solid Waste Management	2005	3.00	80,000
Freedom Secondary Railroad	2005	3.00	20,000
Revenue Bonds:			
<i>Solid Waste Management:</i>			
Transfer Station	1994	3.75 - 6.2	1,040,000
<i>Nursing Home:</i>			
Senior Complex Center	2001	4.00 - 5.00	8,045,000
<i>Portage County Sewer:</i>			
Various	2006	3.95 - 5.25	792,585
Various	1997	3.95 - 5.25	1,133,782
Various	2001	4.00 - 5.00	1,147,874
Various	2004	2.50 - 5.25	1,269,000

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

	Original Issue Date	Interest Rate	Original Issue Amount
Business-type Activities:			
Revenue Bonds:			
<i>Portage County Water:</i>			
Various	2006	3.95 - 5.25%	\$1,800,131
Various	1994	3.75 - 6.20	5,410,000
Various	1997	3.95 - 5.25	2,858,237
Various	2001	4.00 - 5.00	659,720
Various	2004	2.50 - 5.25	1,663,000
<i>Streetsboro Sewer:</i>			
Various	2006	3.95 - 5.25	567,324
Various	1997	3.95 - 5.25	901,110
SCADA	2001	4.00 - 5.00	108,720
Intergovernmental Loans:			
<i>Portage County Sewer:</i>			
Summit County	1993	7.11	712,915
Summit County - 2001	2001	4.00 - 5.00	2,359,570
Ravenna City	1992	7.11	990,083
Ravenna City - 2005	2005	3.65	6,500,000
Mantua Village	2004	7.11	330,750
<i>Freedom Secondary Railroad</i>	2004	0.00	194,880
Long-term Debt:			
Hospital Revenue Bonds Series:			
2005	2005	3.39	32,455,000
1999	1999	4.0 - 5.25	20,598,423
Governmental-type Activities:			
General Obligation Bonds:			
Various County Buildings	2006	3.95 - 5.25	7,104,322
Various County Buildings	1997	3.95 - 5.25	14,225,000
USDA Building Improvements	1998	4.75	326,000
USDA Building Improvements	2001	4.75	133,000
Riddle Block Building	2001	4.00 - 5.00	2,675,000
County Buildings	1997	3.95 - 5.25	5,050,000
Courthouse	2004	2.50 - 5.25	761,000
Special Assessment Bonds with Governmental Commitment:			
Portage County Sewer			
District Improvement Various	2006	3.9 - 5.15	15,759
Portage County Water Sandy Lake	1994	3.75 - 6.2	115,000
Portage County Sewer Various	1987	5.00	1,213,873
Portage County Sewer			
District Improvement Various	1997	3.9 - 5.15	25,008
Portage County Water Fairacres Avenue	2006	3.9 - 5.15	19,879
Portage County Water Fairacres Avenue	1997	3.9 - 5.15	31,563
Streetsboro Sewer Hale - McCracken	1999	5.50	191,388
Portage County Sewer Brimfield Township			
State Route 43	2001	2.50 - 5.25	478,686
Portage County Sewer Various	2004	2.50 - 5.25	72,000

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

	Original Issue Date	Interest Rate	Original Issue Amount
Governmental-type Activities (continued):			
OWDA Loans:			
Tonsing - Sewer Improvements	1994	4.18%	\$36,970
Patricia Avenue - Sewer Improvements	1996	4.12	202,289
Rivermoor - Water Line Improvements	1987	7.36	62,450
Hudson - Sewer Improvements	1986	7.65	51,990
Kent Park - Sewer Improvements	1989	7.59	52,936
Mantua Corners - Sewer Improvements	2001	3.50	437,953
Horning/Rhodes - Sewer Improvements	1999	3.50	84,485

Changes in the County's long-term obligations during 2006 were as follows:

	Balance 12/31/05	Increase	Decrease	Balance 12/31/06	Amounts Due in One Year
Business-type Activities					
OWDA Loans:					
Portage County Sewer:					
Various	\$863,895	\$0	\$86,587	\$777,308	\$90,245
Field	117,065	0	9,153	107,912	9,526
Mantua Corners	282,068	0	0	282,068	0
Total Portage County Sewer	1,263,028	0	95,740	1,167,288	99,771
Streetsboro Sewer:					
Streetsboro Hudson	58,700	0	58,700	0	0
Streetsboro Infuent Plant Improvements	400,086	0	31,282	368,804	32,559
	8,616,790	0	522,986	8,093,804	561,534
Total Streetsboro Sewer	9,075,576	0	612,968	8,462,608	594,093
Portage County Water Holiday Drive	27,386	0	9,129	18,257	9,129
<i>Total OWDA Loans Payable</i>	10,365,990	0	717,837	9,648,153	702,993
OPWC Loans:					
Portage County Sewer:					
Franklin Hills	7,500	0	3,000	4,500	3,000
Various	322,720	0	23,052	299,668	23,052
Various	46,957	0	7,826	39,131	0
Various	0	450,000	11,250	438,750	7,825
Total Portage County Sewer	377,177	450,000	45,128	782,049	33,877
Streetsboro Sewer:					
Rehab	36,337	0	2,596	33,741	2,595
SCADA	74,365	0	12,395	61,970	12,395
Total Streetsboro Sewer:	\$110,702	\$0	\$14,991	\$95,711	\$14,990

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

	Balance 12/31/05	Increase	Decrease	Balance 12/31/06	Amounts Due in One Year
OPWC Loans (continued):					
Portage County Water:					
Brimfield	\$75,000	\$0	\$30,000	\$45,000	\$30,000
Various	78,408	0	13,068	65,340	13,068
Total Portage County Water	153,408	0	43,068	110,340	43,068
<i>Total OPWC Loans Payable</i>	641,287	450,000	103,187	988,100	91,935
ORDC Loans:					
Solid Waste Management	80,000	0	16,000	64,000	15,642
Freedom Secondary Railroad	19,693	0	3,749	15,944	3,875
<i>Total ORDC Loans Payable</i>	99,693	0	19,749	79,944	19,517
Revenue Bonds:					
Solid Waste Management:					
Transfer Station	602,539	0	60,653	541,886	61,451
Nursing Home:					
Senior Center Complex	7,815,000	0	120,000	7,695,000	145,000
Portage County Sewer:					
Various	0	792,585	0	792,585	0
Loss on Refunding	0	(45,984)	(523)	(45,461)	0
Premium	0	46,018	523	45,495	0
Total Various	0	792,619	0	792,619	0
Various	908,025	0	850,559	57,466	57,466
Various	907,194	0	64,989	842,205	64,990
Various	1,230,000	0	50,000	1,180,000	50,000
Total Portage County Sewer	3,045,219	792,619	965,548	2,872,290	172,456
Portage County Water:					
Various	0	1,800,131	0	1,800,131	0
Loss on Refunding	0	(104,440)	(1,187)	(103,253)	0
Premium	0	104,517	1,188	103,329	0
Total Various	0	1,800,208	1	1,800,207	0
Various	3,113,120	0	313,374	2,799,746	317,499
Various	2,062,282	0	1,928,335	133,947	133,946
Various	545,200	0	30,800	514,400	35,800
Various	1,610,000	0	65,000	1,545,000	65,000
Total Portage County Water	\$7,330,602	\$1,800,208	\$2,337,510	\$6,793,300	\$552,245

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

	Balance 12/31/05	Increase	Decrease	Balance 12/31/06	Amounts Due in One Year
Revenue Bonds (continued):					
Streetsboro Sewer:					
Various	\$0	\$567,324	\$0	\$567,324	\$0
Loss on Refunding	0	(32,915)	(374)	(32,541)	0
Premium	0	32,939	374	32,565	0
	<u>0</u>	<u>567,348</u>	<u>0</u>	<u>567,348</u>	<u>0</u>
Total Various	0	567,348	0	567,348	0
Various	649,953	0	608,648	41,305	41,305
SCADA	70,200	0	10,800	59,400	10,800
	<u>720,153</u>	<u>567,348</u>	<u>619,448</u>	<u>668,053</u>	<u>52,105</u>
Total Streetsboro Sewer	720,153	567,348	619,448	668,053	52,105
<i>Total Revenue Bonds</i>	<u>19,513,513</u>	<u>3,160,175</u>	<u>4,103,159</u>	<u>18,570,529</u>	<u>983,257</u>
Intergovernmental Loans:					
Portage County Sewer					
Summit County	514,792	0	25,219	489,573	37,099
Summit County - 2001	2,045,616	0	86,518	1,959,098	105,043
Ravenna City	461,111	0	56,524	404,587	22,358
Ravenna City - 2005	6,274,449	0	233,858	6,040,591	226,903
Mantua Village	294,661	0	12,899	281,762	10,318
	<u>9,590,629</u>	<u>0</u>	<u>415,018</u>	<u>9,175,611</u>	<u>401,721</u>
Total Portage County Sewer	9,590,629	0	415,018	9,175,611	401,721
Freedom Secondary Railroad	194,880	0	0	194,880	10,228
	<u>194,880</u>	<u>0</u>	<u>0</u>	<u>194,880</u>	<u>10,228</u>
<i>Total Intergovernmental Loans</i>	<u>9,785,509</u>	<u>0</u>	<u>415,018</u>	<u>9,370,491</u>	<u>411,949</u>
Hospital Long-term Debt:					
Hospital Revenue Bonds Series:					
2005	32,455,000	0	740,000	31,715,000	770,000
1999	16,475,000	0	817,000	15,658,000	870,000
	<u>48,930,000</u>	<u>0</u>	<u>1,557,000</u>	<u>47,373,000</u>	<u>1,640,000</u>
Total Hospital Revenue Bonds Series	48,930,000	0	1,557,000	47,373,000	1,640,000
Other Long-Term					
Hospital Liabilities					
Self Insurance and					
Other Liabilities	4,839,000	986,000	2,891,000	2,934,000	0
Capital Lease	493,000	1,243,000	407,000	1,329,000	465,000
	<u>5,332,000</u>	<u>2,229,000</u>	<u>3,298,000</u>	<u>4,263,000</u>	<u>465,000</u>
Total Other Long-Term Liabilities	5,332,000	2,229,000	3,298,000	4,263,000	465,000
<i>Total Hospital Long-Term Liabilities</i>	<u>54,262,000</u>	<u>2,229,000</u>	<u>4,855,000</u>	<u>51,636,000</u>	<u>2,105,000</u>
Compensated Absences	4,032,204	467,319	509,224	3,990,299	286,719
<i>Total Business-type Activities</i>	<u>\$98,700,196</u>	<u>\$6,306,494</u>	<u>\$10,723,174</u>	<u>\$94,283,516</u>	<u>\$4,601,370</u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

	Balance 12/31/05	Increase	Decrease	Balance 12/31/06	Amounts Due in One Year
Governmental-type Activities:					
General Obligation Bonds:					
Various County Buildings	\$0	\$7,104,322	\$0	\$7,104,322	\$0
Loss on Refunding	0	(412,179)	(4,684)	(407,495)	0
Premium	0	412,482	4,687	407,795	0
Total Various County Buildings	0	7,104,625	3	7,104,622	0
Various County Buildings	8,138,938	0	7,609,241	529,697	529,697
USDA Building Improvements	269,110	0	9,791	259,319	10,256
USDA Building Improvements	120,756	0	3,479	117,277	3,644
Riddle Block Buildings	2,560,000	0	40,000	2,520,000	40,000
County Buildings	4,630,000	0	195,000	4,435,000	205,000
Courthouse	735,420	0	27,407	708,013	27,407
<i>Total General Obligation Bonds</i>	<i>16,454,224</i>	<i>7,104,625</i>	<i>7,884,921</i>	<i>15,673,928</i>	<i>816,004</i>
Special Assessment Bonds with Governmental Commitments:					
Portage County Sewer					
District Improvement Various	0	15,759	0	15,759	0
Loss on Refunding	0	(915)	(10)	(905)	0
Premium	0	915	10	905	0
Total Portage County Sewer	0	15,759	0	15,759	0
Portage County Water Sandy Lake					
District Improvement Various	59,341	0	5,973	53,368	6,052
Portage County Sewer Various	489,873	0	32,000	457,873	32,000
Portage County Sewer					
District Improvement Various	18,029	0	16,922	1,107	1,107
Portage County Water					
Fairacres Avenue	0	19,879	0	19,879	0
Loss on Refunding	0	(1,153)	(13)	(1,140)	0
Premium	0	1,154	13	1,141	0
Total Portage County Water	0	19,880	0	19,880	0
Portage County Water					
Fairacres Avenue	22,772	0	21,295	1,477	1,477
Streetsboro Sewer					
Hale-McCracken	155,293	0	7,653	147,640	8,074
Portage County Sewer Brimfield					
Township State Route 43	412,406	0	18,411	393,995	18,411
Portage County Sewer Various	69,580	0	2,593	66,987	2,593
<i>Total Special Assessment Bonds</i>	<i>\$1,227,294</i>	<i>\$35,639</i>	<i>\$104,847</i>	<i>\$1,158,086</i>	<i>\$69,714</i>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

	Balance 12/31/05	Increase	Decrease	Balance 12/31/06	Amounts Due in One Year
OWDA Loans:					
Tonsing - Sewer Improvements	\$19,474	\$0	\$1,952	\$17,522	\$2,034
Patricia Avenue - Sewer Improvements	149,270	0	8,887	140,383	9,256
Rivermoor - Water Line Improvements	4,684	0	3,122	1,562	1,562
Hudson - Sewer Improvements	1,299	0	1,299	0	0
Kent Park - Sewer Improvements	9,264	0	2,647	6,617	2,647
Mantua Corners - Sewer Improvements	343,040	0	0	343,040	0
Horning/Rhodes - Sewer Improvements	68,506	0	3,542	64,964	3,667
<i>Total OWDA Loans</i>	<u>595,537</u>	<u>0</u>	<u>21,449</u>	<u>574,088</u>	<u>19,166</u>
Compensated Absences	<u>4,172,387</u>	<u>2,554,226</u>	<u>2,224,123</u>	<u>4,502,490</u>	<u>2,213,952</u>
<i>Total Governmental-type Activities</i>	<u>\$22,449,442</u>	<u>\$9,694,490</u>	<u>\$10,235,340</u>	<u>\$21,908,592</u>	<u>\$3,118,836</u>

General obligation bonds will be paid from the Bond Retirement debt service fund. Special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the County. The OWDA loans will be paid partly with special assessments levied against benefited property owners as well as user charges from the appropriate enterprise fund. The OPWC loans in the enterprise funds will be paid from user charges. The intergovernmental and ORDC loans will be paid with user charges from the appropriate enterprise fund. The revenue bonds will be paid for by user fees from the appropriate enterprise fund. The loan and revenue bonds of the hospital will be paid by user fees from the hospital.

In 1992, Portage County entered into a contractual agreement with the City of Ravenna for the construction and future maintenance of a wastewater treatment plant that is in Portage County and that Portage County residents will be able to tap into. The project was financed mainly by OWDA debt issued in 1992 by the City of Ravenna. All proceeds were received by the City of Ravenna and the City of Ravenna is responsible for the debt retirement and maintenance. The plant will be a capital asset of the City of Ravenna. Cost overruns increased Portage County's share of the cost. The total amount owed to the City of Ravenna as of December 31, 2006 is \$404,587. This amount has been recorded on Portage County's books as a long-term liability in the portage county sewer enterprise fund. The annual interest rate of the obligations is 7.11 percent.

In 1993 and 2001, Portage County entered into a contractual agreement with Summit County for the construction and future maintenance of a wastewater treatment plant. The project was financed mainly by OWDA debt issued in 1993 and 2001 by Summit County. All proceeds were received by Summit County and Summit County is responsible for the debt retirement and maintenance. The plant and lines will be a capital asset of Summit County. Cost overruns increased Portage County's share of the cost. The total amount owed to Summit County as of December 31, 2006 is \$2,448,671. This amount has been recorded on Portage County's books as a long-term liability in the portage county sewer enterprise fund. The annual interest rate of the obligations is 7.11 percent.

In 2004, Portage County entered into a contractual agreement with the Village of Mantua for the construction and future maintenance of a wastewater treatment plant that is in Portage County and that Portage County residents will be able to tap into. The project was financed mainly by OWDA debt issued in 2004 by the Village of Mantua. All proceeds were received by the Village of Mantua and the Village of Mantua is responsible for the debt retirement and maintenance. The plant will be a capital asset of the Village of Mantua. Cost overruns increased Portage County's share of the cost. The total amount owed to the Village of Mantua as of December 31, 2006 is \$281,762. This amount has been recorded on Portage County's books as a

Portage County, Ohio
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For The Year Ended December 31, 2006

long-term liability in the portage county sewer enterprise fund. The annual interest rate of the obligations is 3.54 percent.

During 2005, Portage County entered into a contractual agreement with the City of Ravenna for the construction and future maintenance of a wastewater treatment plant that is in Portage County and that Portage County residents will be able to tap into. The project was financed mainly by OWDA debt issued in 2005 by the City of Ravenna. All proceeds were received by the City of Ravenna and the City of Ravenna is responsible for the debt retirement and maintenance. The plant will be a capital asset of the City of Ravenna. Cost overruns increased Portage County's share of the cost. The total amount owed to the City of Ravenna as of December 31, 2006 is \$6,040,591. This amount has been recorded on Portage County's books as a long-term liability in the portage county sewer enterprise fund. The annual interest rate of the obligations is 3.65 percent.

A corresponding amount has been recorded as deferred charges in the portage county sewer enterprise fund. These amounts will be amortized over the life of the debt to the City of Ravenna, Summit County and the Village of Mantua. In 2006, payments were made to the City of Ravenna, Summit County and the Village of Mantua in the amounts of \$290,382, \$111,737, \$12,899 respectively from the portage county sewer enterprise fund.

The Freedom Secondary Railroad intergovernmental loan's principal payment is computed annually based upon fifty percent of net income from the prior year financial activity. Since future income cannot be determined, a repayment schedule is not included in the schedule of debt service requirements.

On November 16, 2006, the County issued \$3,160,040 in voted general obligation bonds for the purpose of refunding a portion of various revenue bonds in order to take advantage of lower interest rates. An analysis of the information follows:

	1997 Various Portage County Sewer Revenue Bonds	1997 Various Portage County Water Revenue Bonds	1997 Various Streetsboro Sewer Revenue Bonds
Outstanding at December 31, 2005	\$908,025	\$2,062,282	\$649,953
Amount Refunded	(792,585)	(1,800,131)	(567,324)
Principal Payment on Non-Refunded Portion	(57,974)	(128,204)	(41,324)
Outstanding at December 31, 2006	<u>\$57,466</u>	<u>\$133,947</u>	<u>\$41,305</u>

The bonds were issued for a ten year period with final maturity at December 1, 2017. The bonds will be retired from the portage county sewer, portage county water and Streetsboro sewer enterprise funds.

The bonds were sold at a premium of \$183,474. Proceeds of \$3,343,379 were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunding portion of the various bonds. As a result, \$3,160,040 of these bonds are considered defeased and the liability for the refunded portion of these bonds has been removed from the County's financial statements.

The County decreased its total debt service payments by \$197,859 as a result of the advance refunding. The County also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$169,206.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

On November 16, 2006, the County issued \$7,139,960 in voted general obligation and special assessment bonds for the purpose of refunding a portion of general obligation and special assessment bonds in order to take advantage of lower interest rates. An analysis of the information follows:

	1997 Various County General Obligation Bonds	1997 Portage County Sewer District Improvements Special Assessment Bonds	1997 Portage County Water Fairacres Special Assessment Bonds
Outstanding at December 31, 2005	\$8,138,938	\$18,029	\$22,772
Amount Refunded	(7,104,322)	(15,759)	(19,879)
Principal Payment on Non-Refunded Portion	(504,919)	(1,163)	(1,416)
Outstanding at December 31, 2006	<u>\$529,697</u>	<u>\$1,107</u>	<u>\$1,477</u>

The bonds were issued for a ten year period with final maturity at December 1, 2017. The bonds will be retired from the bond retirement and special assessment bond retirement debt service funds.

The bonds were sold at a premium of \$414,551. Proceeds of \$7,554,207 were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunding portion of the various bonds. As a result, \$7,139,960 of these bonds are considered defeased and the liability for the refunded portion of these bonds has been removed from the County's financial statements.

The County decreased its total debt service payments by \$449,116 as a result of the advance refunding. The County also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$382,778.

Compensated absences reported in the "compensated absences payable" account will be paid from the fund from which the employees' salaries are paid. These funds include the general fund, mental health and recovery board, mental retardation and developmental disabilities, child welfare levy, certificate of title, real estate assessment, delinquent real estate tax assessment collection, court mediation, probation services, juvenile probation, motor vehicle and gas tax, dog and kennel, child health services, women, infants and children, public assistance, child support administration, victim assistance, hazmat operations and planning, truancy reduction and drug law enforcement.

The Hospital Revenue Bonds, Series 2005 (Series 2005 Bonds) were issued by the County of Portage, Ohio (County) in 2005 for the purpose of providing funds to pay costs of renovating, constructing and equipping various parts of the Hospital and refunding the Series 1995 and 2002 bonds. The Series 2005 Bonds are backed by an irrevocable direct-pay letter of credit with an initial term of seven years ending August 15, 2012. The debt obligation supported by the letter of credit is subject to mandatory redemption upon the expiration of the letter of credit or any alternate letter of credit. The variable rate Series 2005 bonds are remarketed on a weekly basis. Should the remarketing agent be unable to remarket the bonds based on its best efforts, these bonds would be put back to the bond trustee, who would draw down on the letter of credit to pay down the Series 2005 bonds. Repayment of any remarketing draws made as called for under the reimbursement agreement to the letter of credit is not due until the 368th day after the remarketing draw occurs. The Hospital is also required to meet certain covenants relating to, among other things, debt service coverage.

The Series 2005 Bonds bear interest at a variable rate. During 2006, the rates for the variable rate bonds ranged from 2.98 percent to 4.02 percent (average rate of 3.50 percent).

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

The Hospital Revenue Bonds, Series 1999 (Series 1999 Bonds) were issued by the County of Portage, Ohio (County) in 1999 for the purpose of providing funds to pay costs of Hospital facilities, including costs of constructing and equipping a new emergency room, improving and renovating the obstetrical department, improving the cardiopulmonary unit, and acquiring, constructing and equipping certain other Hospital facilities. To secure the payment of Bond Service charges and the performance of their other obligations under the indenture, the Board of Commissioners and the Hospital Trustees have pledged, assigned and granted a security interest in favor of the Trustee in the net hospital receipts and the special funds, as defined in the 1999 indenture. The Hospital is also required to meet certain covenants relating to debt service coverage.

The Series 1999 Bonds consist of \$2,745,000 outstanding Serial bonds which mature in increasing amounts from \$870,000 on November 15, 2007 to \$960,000 on November 15, 2009; \$5,650,000 term bonds due November 15, 2014; and \$7,425,000 term bonds due November 15, 2019. Early redemption privileges are available.

At December 31, 2006, the fair value of the bonds of approximately \$48,429,000 exceeded the carrying value of approximately \$47,535,000.

In 2005, the Hospital defeased 1995 and 2002 revenue bond issues in order to take advantage of lower interest rates. The proceeds of the new bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the Hospital's financial statements. On December 31, 2006, \$16,850,000 of the defeased bonds are still outstanding.

The Hospital entered into capital lease obligations for the purchase of equipment. The terms of the leases extend three years and the implicit rate is 1.79 percent.

Principal and interest requirements to retire the County's long-term obligations outstanding at December 31, 2006 are as follows:

Business-Type Activities

	OWDA Loans		OPWC Loans	Revenue Bonds	
	Principal	Interest		Principal	Interest
2007	\$702,993	\$199,346	\$91,935	\$983,257	\$806,971
2008	660,897	266,343	97,935	1,043,286	768,063
2009	672,081	245,274	81,435	1,104,890	731,938
2010	693,048	224,307	81,435	1,162,248	689,864
2011	714,690	202,665	81,435	1,219,464	645,460
2012 - 2016	3,575,408	676,400	240,735	5,667,773	2,485,453
2017 - 2021	2,629,036	181,582	189,441	3,679,477	1,433,775
2022 - 2026	0	0	123,749	3,125,000	601,738
2027	0	0	0	585,000	29,250
Total	\$9,648,153	\$1,995,917	\$988,100	\$18,570,395	\$8,192,512

Portage County, Ohio
Notes to the Basic Financial Statements
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	Intergovernmental Loans		ORDC Loans		Robinson Hospital Revenue Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2007	\$401,721	\$383,642	\$19,517	\$1,325	\$1,640,000	\$1,879,000
2008	451,656	364,756	19,885	958	1,715,000	1,811,000
2009	471,901	345,003	20,260	582	2,840,000	1,733,000
2010	491,504	324,819	20,282	199	2,965,000	1,622,000
2011	513,120	303,758	0	0	3,105,000	1,504,000
2012 - 2016	2,617,050	1,186,354	0	0	17,715,000	5,546,000
2017 - 2021	2,907,927	590,125	0	0	16,180,000	1,704,000
2022 - 2026	1,320,732	84,769	0	0	1,213,000	36,000
Total	\$9,175,611	\$3,583,226	\$79,944	\$3,064	\$47,373,000	\$15,835,000

Governmental Activities

	General Obligation Bonds		Special Assessment Bonds		OWDA Loans	
	Principal	Interest	Principal	Interest	Principal	Interest
2007	\$816,004	\$739,314	\$69,714	\$55,433	\$19,166	\$9,260
2008	850,781	729,581	70,997	31,124	54,229	23,297
2009	890,895	689,588	75,452	29,501	36,525	18,098
2010	934,046	646,946	76,162	27,579	36,523	16,676
2011	977,231	602,190	79,043	25,621	37,894	15,305
2012 - 2016	5,502,246	2,286,189	430,227	95,670	204,773	54,326
2017 - 2021	3,004,826	1,054,287	341,796	36,526	184,978	16,543
2022 - 2026	2,497,899	445,908	14,694	1,566	0	0
2027	200,000	10,000	0	0	0	0
Total	\$15,673,928	\$7,204,003	\$1,158,085	\$303,020	\$574,088	\$153,505

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of total valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$1,000,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2006, are an overall debt margin of \$61,560,193 and an unvoted debt margin of \$15,207,009.

Note 15 – Interest Rate Swap Agreements

During 2005, the Hospital entered into a fixed rate swap agreement on \$32,455,000 of the Series 2005 bonds for a period of seventeen years. Under the fixed rate swap agreement, the Hospital pays a fixed rate of 3.17 percent and receives a floating rate equal to 67 percent of USD one month London Interbank Offered Rate (LIBOR). The net amount paid or received under the swap agreement is included in interest expense. The swap rate ranged from 2.9 percent to 3.6 percent in 2006.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

Note 16 - Conduit Debt Obligations

From time to time, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2006, there were twenty-two series of Industrial Revenue Bonds with an aggregate outstanding principal amount payable of \$34,275,000 and an original issue amount of \$57,605,000.

Note 17 - Notes Payable

A summary of the note transactions for the year ended December 31, 2006 follows:

	Balance 12/31/05	Issued	Retired	Balance 12/31/06
Governmental Activities				
New Computer System 4.00%	\$1,675,000	\$0	\$1,675,000	\$0
New Computer System 4.25%	0	1,280,000	0	1,280,000
<i>Total Governmental Activities</i>	<u>\$1,675,000</u>	<u>\$1,280,000</u>	<u>\$1,675,000</u>	<u>\$1,280,000</u>
Business-Type Activities				
Portage County Water				
Shalersville Waterline 4.00%	\$165,000	\$0	\$165,000	\$0
Shalersville Waterline 4.25%	0	121,000	0	121,000
<i>Total Portage County Water</i>	<u>165,000</u>	<u>121,000</u>	<u>165,000</u>	<u>121,000</u>
Portage County Sewer				
Franklin Hills to Brimfield 4.00%	6,700,000	0	6,700,000	0
Franklin Hills to Brimfield 4.25%	0	6,000,000	0	6,000,000
Franklin Hills Upgrade 4.00%	2,575,000	0	2,575,000	0
Franklin Hills Upgrade 4.25%	0	2,454,000	0	2,454,000
<i>Total Portage County Sewer</i>	<u>9,275,000</u>	<u>8,454,000</u>	<u>9,275,000</u>	<u>8,454,000</u>
<i>Total Business-Type Activities</i>	<u>\$9,440,000</u>	<u>\$8,575,000</u>	<u>\$9,440,000</u>	<u>\$8,575,000</u>

All notes are backed by the full faith and credit of Portage County and will mature within one year. The note liability is reflected in the fund which received the proceeds. Notes are generally issued in anticipation of long-term bond financing and are refinanced until such bonds are issued.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

Note 18- Capital Leases

The Hospital has entered into leases for equipment. The Hospital's lease obligations meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13 "Accounting for Leases", and have been recorded on the government-wide statements and the proprietary fund financial statements. The equipment has been capitalized in the amount of \$2,815,000, the present value of the minimum lease payments at the inception of the leases. The book value as of December 31, 2006 was \$1,329,000. In 2007 the Hospital will be making a lease payment of \$483,000 which is made up of \$465,000 in principal and \$18,000 in interest.

Note 19 - Risk Management

The County is exposed to various risks of loss related to torts; theft, damage and destruction of assets; errors and omissions; injuries to employees and natural disasters. The County has contracted with the County Risk Sharing Authority for the following types of insurance:

Property Insurance (Blanket)	\$182,920,578	
General Liability	1,000,000	Per occurrence
Law Enforcement	1,000,000	Per occurrence
Public Officials errors and omissions	1,000,000	Per occurrence
Automobile	1,000,000	Per occurrence
Uninsured/Underinsured Motorist	250,000	Per occurrence
Excess Liability	9,000,000	
Boiler and Machinery	100,000,000	
Crime	1,000,000	

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County established a limited risk management program in 2000 for employee health insurance benefits which is reported in an internal service fund. A third party administrator, Medical Mutual, located in Ohio reviews and pays all claims on behalf of the County for its PPO Plans. The monthly premium paid by the County during 2006 was \$312.00 for single coverage and \$807.70 for family coverage. The monthly premium paid by employees that chose PPO Plan A was \$29.54 for single coverage and \$76.62 for family coverage. There was no monthly premium paid by employees who chose PPO Plan B for either single or family coverage. An excess coverage insurance policy covers individual claims in excess of \$125,000 per year and aggregate claims in excess of \$8,048,224 per year. The liability for unpaid claims costs of \$771,770 reported in the fund at December 31, 2006, was established by the third party administrator and is based on requirements of GASB Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred, but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Another medical option that is available to some employees is Qualchoice, a fully insured HMO. Department costs during 2006 were \$312.00 for single coverage and \$807.70 for family coverage. The monthly premium paid by employees using Qualchoice was \$22.16 for single coverage and \$56.30 for family coverage.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

Interfund premiums are based primarily upon the insured funds' claims experience and are reported as quasi-external interfund transactions. Changes in the fund's claims liability amount for the past two years are as follows:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2005	\$631,332	\$3,537,254	\$3,912,189	\$256,397
2006	256,397	6,526,053	6,010,680	771,770

Since 1989 the County has participated in the State Workers' Compensation retrospective rating and payment system. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claims cost for injured employees. The balance of claims payable at December 31, 2005 represents an estimate of the liability for unpaid claims costs provided by Workers' Compensation. The claims liability of \$2,980,724 reported in the fund at December 31, 2006, is based on the requirements of GASB statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Changes in claims activity for the past two years are as follows:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2005	\$1,623,063	\$1,228,336	\$285,230	\$2,566,169
2006	2,566,169	1,386,766	972,211	2,980,724

The Hospital is self-insured for medical malpractice claims subject to certain limitations. Accordingly, the provision for estimated self-insured medical malpractice claims includes estimates of the ultimate costs for both reported claims and claims incurred but not reported. Potential losses from asserted and unasserted claims are accrued based on estimates that incorporate the Hospital's past experience, as well as other considerations including the nature of the claim or incident and relevant trend factors.

The Hospital established a trust account, which is included in assets whose use is limited, for the payment of medical malpractice claim settlements. Professional insurance consultants have been retained to assist the Hospital with determining amounts to be deposited in the trust account.

Note 20 - Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. Up to three years of vacation leave may be accumulated. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Upon retirement or death, unused sick leave balances up to a maximum of 240 hours are paid at varying rates depending on length of service.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

Note 21 - Defined Benefit Pension Plans

A. Ohio Public Employees Retirement System

The County participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (614) 222-5601 or 800-222-7377.

For the year ended December 31, 2006, the members of all three plans, except those in law enforcement participating in the traditional plan, were required to contribute 9 percent of their annual covered salaries. Members participating in the traditional plan who were in law enforcement contributed 10.1 percent of their annual covered salary. The County's contribution rate for pension benefits for 2006 was 13.7 percent, except for those plan members in law enforcement or public safety. For those classifications, the County's pension contributions were 16.93 percent of covered payroll. The Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2006, 2005, and 2004 were \$9,518,721, \$9,168,856, and \$8,890,869 respectively; 86.81 percent has been contributed for 2006 and 100 percent for 2005 and 2004. Contributions to the member-directed plan for 2006 were \$41,353 made by the County and \$27,167 made by the plan members.

B. State Teachers Retirement System

Certified teachers, employed by the school for the Mental Retardation and Developmental Disabilities, participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3371, by calling (614) 227-4090, or by visiting the STRS Ohio web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on member contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are

Portage County, Ohio
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For The Year Ended December 31, 2006

invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. DC and Combined Plan members will transfer to the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan. Existing members with less than five years of service credit as of June 30, 2001, were given the option of making a one time irrevocable decision to transfer their account balances from the existing DB Plan into the DC Plan or the Combined Plan. This option expired on December 31, 2001. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years of credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

For the year ended December 31, 2006, plan members were required to contribute 10 percent of their annual covered salaries. The County was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. For 2005, the portion used to fund pension obligations was also 13 percent. Contribution rates are established by the State Teachers Retirement Board, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to STRS Ohio for the years ended December 31, 2006, 2005, and 2004 were \$213,447, \$194,780, and \$134,965 respectively; 96.79 percent has been contributed for 2006 and 100 percent for 2005 and 2004.

Note 22 - Postemployment Benefits

A. Ohio Public Employees Retirement System

The Ohio Public Employees Retirement System (OPERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit with either the traditional or combined plans. Health care coverage for disability recipients and qualified survivor benefit recipients is available. Members of the member-directed plan do not qualify for postretirement health care coverage. A portion of each employer's contribution to the traditional or combined plans is set aside for the funding of postretirement health care based on authority granted by State statute. The 2006 local government employer contribution rate was 13.7 percent of covered payroll (16.93 percent for public safety and law enforcement); 4.50 percent of covered payroll was the portion that was used to fund health care.

Benefits are advance-funded using the individual entry age actuarial cost method. Significant actuarial assumptions, based on OPERS's latest actuarial review performed as of December 31, 2005, include a rate of return on investments of 6.50 percent, an annual increase in active employee total payroll of 4.00 percent compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between .50 percent and 6.3 percent based on additional annual pay increases. Health care costs were assumed to increase between .50 and 6.00 percent annually for the next nine years and 4.00 percent annually after nine years.

All investments are carried at market. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets annually, not to exceed a 12 percent corridor.

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The number of active contributing participants in the traditional and combined plans was 369,214. The number of active contributing participants for both plans used in the December 31, 2005, actuarial valuation was 358,804. Actual employer contributions for 2006 which were used to fund postemployment benefits were \$4,449,956. The actual contribution and the actuarially required contribution amounts are the same. OPERS's net assets available for payment of benefits at December 31, 2005, (the latest information available) were \$11.1 billion. The actuarially accrued liability and the unfunded actuarial accrued liability were \$31.3 billion and \$20.2 billion, respectively.

On September 9, 2004 the OPERS Retirement Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. To improve the solvency of the Health Care Fund, OPERS created a separate investment pool for health care assets. Member and employer contribution rates increased as of January 1, 2006, and January 1, 2007, which will allow additional funds to be allocated to the health care plan.

B. State Teachers Retirement System

Comprehensive health care benefits are provided to retired teachers and their dependents through the State Teachers Retirement System (STRS). Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the System based on authority granted by State statute. The system is funded on a pay-as-you-go basis.

All STRS Ohio retirees who participated in the DB or Combined Plans and their dependents are eligible for health care coverage. The STRS Ohio Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. All benefit recipients pay a portion of health care costs in the form of a monthly premium. By law, the cost of coverage paid from STRS Ohio funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2006, the STRS Ohio Board allocated employer contributions equal to one percent of covered payroll to the Health Care Stabilization Fund. For the County, this amount equaled \$16,419 for 2006.

STRS Ohio pays health care benefits from the Health Care Stabilization Fund. At June 30, 2006, the balance in the Fund was \$3.5 billion. For the fiscal year ended June 30, 2006, net health care costs paid by STRS Ohio were \$282,743,000 and STRS Ohio had 119,184 eligible benefit recipients.

Note 23 - Contingent Liabilities

A. Grants

The County received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall financial position of the County.

B. Litigation

The County is party to legal proceedings. The County Commissioners are of the opinion that ultimate disposition of these claims will not have a material effect, if any, on the financial condition of the County.

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Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

Note 24 - Interfund Transfers and Balances

A. Interfund Transfers

Interfund transfers for the year ended December 31, 2006, consisted of the following:

Transfers To	Transfers From		
	General	Mental Retardation and Developmental Disabilities	Total
<i>Special Revenue Fund:</i>			
Victim Assistance	\$22,322	\$0	\$22,322
<i>Capital Projects Fund:</i>			
Building Improvements	500,000	0	500,000
Permanent Improvements	0	400,000	400,000
Computer Acquisition and Installation	450,000	0	450,000
Total Transfers	<u>\$972,322</u>	<u>\$400,000</u>	<u>\$1,372,322</u>

The general fund transfer to the victim assistance special revenue fund was made to approve compensation in excess of the grant funding. The transfers from the general fund to the building improvements capital projects fund was made to contract for parking lots and roof repairs. The mental retardation and developmental disabilities special revenue fund transfer to the permanent improvements capital projects fund was made to assist in collection of money for future upgrades to buildings and facilities. The transfer from the general fund to the computer acquisition and installation capital projects fund was made to help buy down notes.

B. Interfund Balances

Interfund balances at December 31, 2006, consisted of the balances resulting from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting records, and (3) payments between funds are made. All are expected to be paid within one year.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

Interfund Payable	Interfund Receivable		
	General	Portage County Water	Central Services
General	\$0	\$0	\$162,630
Mental Health and Recovery Board	0	0	0
Mental Retardation and Developmental Disabilities	0	0	0
Child Welfare Levy	0	0	570
Nursing Home	3,117,608	0	18,197
Solid Waste Recycling Center	0	0	1,183
Portage County Sewer	0	0	6,654
Portage County Water	0	0	5,266
Streetsboro Sewer	0	0	6,284
Other Governmental Funds	2,368,867	100,350	28,221
Internal Service Funds:			
Central Services	125,000	0	0
Health Benefits	0	0	166
Workers' Compensation	0	0	91
Total	\$5,611,475	\$100,350	\$229,262

Interfund Payable	Interfund Receivable		
	Health Benefits	Workers' Compensation	Total
General	\$124,245	\$440,853	\$727,728
Mental Health and Recovery Board	1,368	8,466	9,834
Mental Retardation and Developmental Disabilities	0	212,112	212,112
Child Welfare Levy	0	23,831	24,401
Nursing Home	21,110	64,327	3,221,242
Solid Waste Recycling Center	13,584	36,400	51,167
Portage County Sewer	7,606	25,693	39,953
Portage County Water	3,515	12,060	20,841
Streetsboro Sewer	5,193	16,716	28,193
Other Governmental Funds	93,366	259,367	2,850,171
Internal Service Funds:			
Central Services	2,331	6,582	133,913
Health Benefits	709	1,882	2,757
Workers' Compensation	280	1,476	1,847
Total	\$273,307	\$1,109,765	\$7,324,159

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

Note 25 - Contractual Commitments

As of December 31, 2006, the County had contractual commitments for the following projects:

	Contract Amount	Amount Paid	Remaining on Contract
County Services	\$597,344	\$548,783	\$48,561
Real Estate Assessment	1,624,025	447,741	1,176,284
Delinquent Real Estate Tax Assessment Collection	19,305	18,847	458
Computer Legal Services	1,002,848	659,205	343,643
Probation Services	8,855	7,630	1,225
County Highway and Bridges	888,204	574,265	313,939
Mental Health Services	5,259,411	5,108,433	150,978
Mental Retardation Services	3,126,464	1,687,897	1,438,567
Public Assistance	1,261,123	851,669	409,454
County Building	281,256	8,877	272,379
County Computer System	771,816	591,109	180,707
Permanent Improvement	24,950	3,509	21,441
Roadwork Development	254,016	232,815	21,201
Solid Waste	185,133	174,433	10,700
Portage County Sewer	1,623,588	814,774	808,814
Portage County Water	27,488	23,049	4,439
Streetsboro Sewer	693,070	368,065	325,005
Health Benefits	8,480,000	6,521,700	1,958,300
Total	<u>\$26,128,896</u>	<u>\$18,642,801</u>	<u>\$7,486,095</u>

Note 26 - Jointly Governed Organizations

A. Portage County Regional Planning Commission (Commission)

The County participates in the Portage County Regional Planning Commission which is a statutorily created political subdivision of the State. The Commission is a jointly governed among Portage County, municipalities and townships. Of the twenty-nine members of the Commissions governing board, the County appoints four. Each member's control over the operation of the Commission is limited to its representation on the board. The Commission makes studies, maps, plans, recommendations and reports concerning the physical, environmental, social, economic, and governmental characteristics, functions, and services of the County. In 2006, the County contributed \$137,575 to the Commission which represents 37.52 percent of total contributions. Complete financial statements can be obtained from the Regional Planning Commission, 128 North Prospect Street, Ravenna, Ohio 44266.

B. Northeast Ohio Four County Regional Planning and Development Organization (Organization)

The Organization is a jointly governed organization among Portage, Stark, Summit and Wayne counties and the cities of Canton, Akron, Wooster and Kent. A thirty-seven member general policy board oversees the operations of the Organization. Each member appoints board representatives based on population. The County has three representatives on the Board at the present time. The Board exercises total authority for the day-to-day operations of the Organization. These include budgeting, appropriating, contracting, and designating management. Its purpose is to foster a cooperative effort in regional planning, programming and the implementation of regional plans and programs. The County has no financial responsibility for any of the

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Organization's liabilities. In 2006, the County contributed \$20,176 which represents three percent of total contributions. Complete financial statements may be obtained from the NEFCO at 969 Copley Road, Akron, Ohio 44320-2992.

C. Akron Metropolitan Area Transportation Study (Organization)

The Akron Metropolitan Area Transportation Study is a jointly governed organization among Portage County, Summit County and Chippewa Township in Wayne County. Three County Commissioners and the County Engineer serve on the 42 member board. Each member's control over the operation of the organization is limited to its representation on the Board. Its purpose is to identify existing and potential transportation problems and to ensure planned improvements are consistent with area transportation goals and objectives. In 2006, the County contributed \$12,469 which represents one percent of total contributions. Complete financial statements can be obtained from the Akron Metropolitan Area Transportation Study at 806 City Center Building, 146 South High Street, Akron, Ohio 44308-1423.

D. Northeast Ohio Trade and Economic Consortium (Consortium)

The Consortium is a jointly governed organization by the Counties of Portage, Stark, Columbiana, Mahoning, Trumbull and Summit. A six member regional council oversees the operation of the Consortium. Each county appoints one council member. The Council exercises total authority for the day-to-day operations of the Consortium. These include budgeting, appropriating, contracting, and designating management. The County has no financial responsibility for any of the Consortium's liabilities. The County made \$25,000 in contributions to the Consortium in 2006 which represents twelve percent of total contributions. Complete financial statements may be obtained from the Northeast Ohio Trade and Economic Consortium, Akron, Ohio.

E. Northeast Ohio Community Alternative Program Facility (N.E.O.C.A.P.)

N.E.O.C.A.P. is a community based corrections facility that provided residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a Judicial Corrections Board consisting of seven common pleas court judges. The Board consists of two judges each from Trumbull and Lake Counties and one judge each from Ashtabula, Geauga, and Portage Counties. The Board adopts its own budget, authorizes expenditures and hires and fires its own staff. Funding comes from the State.

F. North East Ohio Network (N.E.O.N.)

N.E.O.N. is a council of governments formed to provide a regional effort in administering, managing and operating programs for certain individuals with developmental disabilities. Participating counties include Portage, Trumbull, Columbiana, Geauga, Lake, Mahoning, Medina, Ashtabula, Lorain, Summit, Wayne and Stark Counties. N.E.O.N operation is controlled by their board which is comprised of the superintendent's of Mental Retardation and Developmental Disabilities of each participating County. N.E.O.N. adopts its own budget, authorized expenditures and hires and fires its own staff. During 2006, N.E.O.N., received sufficient revenues from State grant monies and no additional funds were needed from the participants.

G. Neighborhood Development Services (Neighborhood Services)

Neighborhood Services serves as the administrator of the County's Revolving Loan Fund (RLF). Neighborhood Services is comprised of a 33-member board of trustees which appoints the governing board and controls the operations. The governing board consists of two members from the County, one member from the City of Ravenna and four members from various communities. The County has contracted with Neighborhood Services to administer some of its federal grants. Neighborhood Services adopts its own

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budget, authorizes expenditures and hires and fires its own staff. Complete financial statements can be obtained from Neighborhood Services at 231 W. Main Street, Ravenna, Ohio 44266.

H. Portage County Family and Children First Council (Council)

The mission of the Council is to promote and facilitate collaboration among community agencies serving children and their families and to unite the community in promoting the well-being of children and their families through leadership advocacy, and coordination of services. The Board of Trustees is made up of 18 individuals from various organizations including 5 from the County. The County made no contributions to the Council during the year 2006.

I. Geauga, Ashtabula, and Portage Partnership Incorporated (GAPP)

GAPP provides for implementation of a local workforce investment system to comply with the Workforce Investment Act. The GAPP board consists of thirty three members, eleven from each participating County. The operation of the council is controlled by an advisory committee, which consists of a representative from each agency. Funding comes from each of the participants. GAPP, Inc., a private not-for-profit entity with a status as a 501(c)(3) organization, functions as the fiscal agent. The Board of Trustees for GAPP, Inc., are appointed by the Board of County Commissioners of each county.

Note 27 - Related Organizations

A. Portage County District Library (Library)

The Portage County Commissioners are responsible for appointing a voting majority of the Portage County Library District Board; however, the County cannot influence the Library's operation nor does the Library represent a potential financial benefit or burden on the County. The County serves in a ministerial capacity as the taxing authority for the Library. Once the Library determines to present a levy to the voters, including the determination of its rate and duration, the County must place the levy on the ballot. The Library determines its own budget. The Library did not receive any funding from the County during 2006. Complete financial statements can be obtained from the Portage County District Library at 10482 South Street, Garrettsville, Ohio 44231.

B. Portage County Park District (District)

The three Park District Commissioners are appointed by the Probate Judge of the County. The District hires and fires its own staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The District serves as its own taxing and debt issuance authority. Complete financial statements can be obtained from the Portage County Park District at 449 S. Meridian, 7th Floor Administration Building, Ravenna, Ohio 44266.

Note 28 - Joint Venture

Portage Geauga Juvenile Detention and Rehabilitation Center (Detention Center)

The Detention Center is operated under Section 2151.34 Ohio Revised Code. The Detention Center operates under the direction of a six member Joint Board of County Commissioners made up of the three County Commissioners from Geauga County and the three County Commissioners from Portage County. The Primary

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purpose of the Detention Center is to provide a secure and safe environment for youth prior to a court hearing on a delinquency charge or while awaiting placement or commitment to another facility.

Continued existence of the Detention Center is dependent on the County's continued participation and the County has an equity interest in the Detention Center. The County's equity interest is \$6,415,021 which represents 65 percent of the total equity in the Detention Center. The Detention Center is not accumulating significant financial resources or experiencing fiscal distress which would cause additional financial benefit to or burden on the County. Complete financial statements can be obtained from the Portage Geauga Juvenile Detention Center, 8000 Infirmary Road, Ravenna, Ohio 44266.

Note 29 – Donor-Restricted Endowments

The County's private purpose trust funds include donor-restricted endowments. Net Assets-Endowments of \$3,500 represents the principal portion of the endowment. The amount of interest earnings on donor-restricted investments is available for expenditure by the governing board, for purposes consistent with the endowment's intent. The endowment indicates that the interest should be used for the purchase of flags in the townships and to benefit children in a detention center in the County.

Note 30 - Portage Industries, Inc. (Organization)

A. Summary of Significant Accounting Policies

This summary of significant accounting policies of Portage Industries, Inc. (the Organization) is presented to assist in understanding the Organization's financial statements. The financial statements and notes are representations of the Organization's management who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Organization and Purpose The Organization was incorporated on July 22, 1970, under the laws of the State of Ohio as a not-for-profit corporation. The Organization operates under a contractual agreement with the Portage County Board of Mental Retardation and Developmental Disabilities (PCBMR/DD) in order to assist the PCBMR/DD in the delivery of employment services for persons enrolled in the programs and services of the PCBMR/DD, which are, programs for the habilitation, education, skills development and community integration of persons with disabilities in Portage County, Ohio.

Basis of Presentation The Organization uses an enterprise fund to report its financial position and the results of its operations. This fund uses the economic resources measurement focus and the accrual basis of accounting. As such, the financial statements are presented on the basis of unrestricted, temporarily restricted, and permanently restricted net assets.

Method of Accounting The Organization uses the accrual basis of accounting.

Cash For purposes of the statement of cash flows, the Organization considers all highly liquid debt instruments purchased with an initial maturity of three months or less to be cash equivalents.

Certificates of Deposit The certificates bear interest ranging from 5.25 percent to 5.57 percent and have maturities from one year to twenty-four months, with penalties for early withdrawal. Any penalties for early withdrawal would not have a material effect on the financial statements.

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Accounts Receivable It is the policy of the Organization to write off doubtful accounts receivable directly to expense when deemed uncollectible.

Inventory At December 31, 2006, the Organization had shop supplies and food product inventory in the amount of \$3,368. Inventory is valued at cost using the first-in, first-out method.

Investments The Organization had adopted FAS No. 124 (Accounting for Certain Investments Held by Not-for-Profit Organizations). Under FAS No. 124, investments in marketable securities with readily determinable fair values are reported at their quoted market value in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment return consists of investment income and unrealized gain (loss).

Property and Equipment and Related Depreciation Policies Depreciation is computed using the straight-line method. The estimated useful lives used in computing depreciation expense are as follows:

Depreciation	Life
Office Equipment and Fixtures	5, 10 and 12 Years
Food Service Equipment	10 Years

Maintenance and repairs are charged to expense as incurred and major renewals and improvements are capitalized.

The cost of property retired or disposed of is removed from the accounts together with related accumulated depreciation and any resulting gain or loss is reflected in income.

Revenue Recognition The Organization has adopted FAS No. 116 (Accounting for Contributions Received and Contributions Made). As such, contributions are recognized as revenue when they are received or unconditionally pledged. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor imposed restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are recorded as unrestricted support.

The Organization's sole support is from Portage County Board of Mental Retardation and Developmental Disabilities in the form of donated facilities and services. These contributions are recorded as unrestricted support.

Functional Classification of Expenses The Organization allocates its expenses on a functional basis among its various programs and support services. Expenses and support services that can be identified with a specific program are allocated directly according to their natural expenditure classification. Other expenses that are common to several programs are allocated based on estimates established by the Organization. Accordingly, actual results could differ from these estimates.

Federal Income Tax The Organization is a not-for-profit corporation and is currently exempt from income tax under section 501 (c)(3) of the Internal Revenue Code. Therefore, no provision or liability for income taxes has been included in these financial statements.

B. Prepaid Expenses

The Organization has prepaid insurance expense at December 31, 2006 in the amount of \$2,902.

Portage County, Ohio
Notes to the Basic Financial Statements
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C. Investments

Investments cost and unrealized gain (loss) consisted of the following at December 31, 2006:

	Quoted Market Value	Total Cost	Unrealized Gain (Loss)	2006 Unrealized Gain (Loss)
Equity Securities	\$7,302	\$7,302	\$0	\$0

Investment in a Closed Corporation During 2006, the Subsidiary paid \$380,000 to acquire a minority ownership interest in a for-profit (privately held) corporation in Illinois (the Company) as an investment and also in an effort to secure additional contract work for the Organization.

As an investment in a closed corporation, there is no readily determinable public market value for the Company. Consequently, the estimated fair value of this investment is based on the net book value of the Company as of December 31, 2006.

Estimated fair value and cost consisted of the following at December 31, 2006:

	Estimated Fair Value	Total Cost	Unrealized Gain (Loss)	2006 Unrealized Gain (Loss)
Closed Corporation	\$0	\$380,000	(\$380,000)	(\$380,000)

D. Office Equipment and Fixtures

Office Equipment and Fixtures consisted of the following at December 31, 2006:

Office Equipment and Fixtures	\$104,092
Food Service Equipment	5,895
Less Accumulated Depreciation	(96,173)
Total	\$13,814

Property and Equipment additions during 2006 amounted to \$242. Property and equipment retirements and disposals during 2006 amounted to zero. Depreciation charged to expense in 2006 amounted to \$3,319.

E. Other Payables

During the year ended December 31, 2005, the Organization received Form 941 refunds in the amount of \$211,769 from the Internal Revenue Service relating to certain social security and medicare taxes previously paid for which it was later determined the Organization and its employees were not liable. A portion of these refunds are payable to employees and the exact amount has not been determined. Based on historical information, management has estimated the amount payable to employees to be \$77,927. Accordingly, the actual amounts could differ from these estimates.

F. Supplemental Disclosures of Cash Flow Information

Cash paid for interest during the year amounted to zero.

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Notes to the Basic Financial Statements
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G. In-Kind Support

For the year ended December 31, 2006, the Organization received in-kind support from the Portage County Board of Mental Retardation and Developmental Disabilities in the amount of \$1,268,833. These donated services and property were comprised of the following:

Wages and Salaries	\$676,855
Fringe Benefits	250,435
Other Adult Program Costs	
Administrative Costs	165,327
Occupancy	<u>176,216</u>
Total In-Kind Support	<u><u>\$1,268,833</u></u>

H. Related Party Transactions

The Organization performs arms-length contract work in the normal course of doing business with the related party outlined subsection C. For the year ended December 31, 2006, sales to and accounts receivable from this related party, amounted to \$19,620 and \$19,620, respectively.

I. Temporarily Restricted Net Assets

The Organization does not have any temporarily restricted net assets.

J. Permanently Restricted Net Assets

The Organization does not have any permanently restricted net assets.

Note 31 - Portage County Regional Airport Authority (Authority)

The Portage County Regional Airport Authority (the "Airport") was created by resolution of the Portage County Commissioners under the authority of Chapter 308 of the Ohio Revised Code. The Airport is presently governed by a seven member board of trustees appointed by the County Commissioners. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals and other charges, the authority to acquire, construct, operate, manage and maintain Airport facilities, the authority to buy and sell real and personal property, and the authority to issue debt for acquiring or constructing any facility or permanent improvement. Portage County has loaned the Airport money to continue operations. Since the Airport imposes a financial burden on the County, the Airport is reported as a discretely presented component unit of Portage County.

A. Reporting Entity

The Airport has adopted the provisions of Statement No. 14 of the Governmental Accounting Standards Board ("GASB") regarding the definition of the financial reporting entity. A reporting entity is comprised of the stand-alone government, component units and other organizations that are included to ensure that the financial statements of the Airport are not misleading. The stand-alone government consists of all departments, boards and agencies that are not legally separate from the Airport.

Portage County, Ohio
Notes to the Basic Financial Statements
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B. Summary of Significant Accounting Policies

The significant accounting policies followed in the preparation of these financial statements are summarized below. These policies conform to generally accepted accounting principles (GAAP) for local governmental units as prescribed in the statements issued by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources are generally applicable to the primary government. The Authority also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989.

Fund Accounting The Airport reports its operations as a single enterprise fund. This fund is used to account for any activity for which a fee is charged to external users for goods or services.

C. Basis of Presentation – Fund and Measurement Focus and Basis of Accounting

The Airport uses an enterprise fund to report its financial position and the results of its operations. This fund uses the economic resources measurement focus and the accrual basis of accounting.

D. Cash and Cash Equivalents

The Airport maintains two non-interest bearing depository accounts and five certificates of deposit. All funds of the Authority are maintained in these accounts. These depository accounts are presented as “Cash and Cash Equivalents in Segregated Accounts.”

E. Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used. The Airport had no inventory at December 31, 2006.

F. Capital Assets

Capital assets utilized by the Airport are reported on the statement of net assets. All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The Airport was able to estimate the historical cost for the initial reporting of capital assets by backtrending (i.e., estimating the current replacement cost of the asset to be capitalized and using an appropriate price-level index to deflate the cost to acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received. The Airport maintains a capitalization threshold of one hundred dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are not.

All reported capital assets except for land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	15 - 20 Years
Equipment, Furniture and Fixtures	5 - 10 Years

G. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of

Portage County, Ohio
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any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The Airport applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. The Airport did not have any restricted net assets for 2006.

H. Contributions of Capital

Contributions of capital arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisition and construction.

I. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

J. Deposits and Investments

The Airport follows the same guidelines identified in Note 6.

K. Capital Assets

Capital asset activity for the fiscal year ended December 31, 2006 was as follows:

	Balance 12/31/2005	Additions	Deletions	Balance 12/31/2006
Capital Assets, not being depreciated:				
Land	\$2,015,996	\$0	\$0	\$2,015,996
Construction in Progress	0	6,100	0	6,100
<i>Total Capital Assets not being depreciated</i>	<u>2,015,996</u>	<u>6,100</u>	<u>0</u>	<u>2,022,096</u>
Capital Assets, being depreciated:				
Land Improvements	2,604,602	159,320	0	2,763,922
Equipment	221,721	3,218	0	224,939
<i>Total Capital Assets being depreciated</i>	<u>2,826,323</u>	<u>162,538</u>	<u>0</u>	<u>2,988,861</u>
Less Accumulated Depreciation:				
Land Improvements	(629,745)	(175,524)	0	(805,269)
Equipment	(173,312)	(21,367)	0	(194,679)
<i>Total Accumulated Depreciation</i>	<u>(803,057)</u>	<u>(196,891)</u>	<u>0</u>	<u>(999,948)</u>
<i>Total Capital Assets being depreciated, net</i>	<u>2,023,266</u>	<u>(34,353)</u>	<u>0</u>	<u>1,988,913</u>
<i>Capital Assets, net</i>	<u>\$4,039,262</u>	<u>(\$28,253)</u>	<u>\$0</u>	<u>\$4,011,009</u>

L. Defined Benefit Pension Plan

The Airport participates in the Ohio Public Employee Retirement System (OPERS). See Note 21. The Airport's required contributions to OPERS for the years ended December 31, 2006, 2005 and 2004 were \$1,333, \$899 and \$858 respectively. The full amount has been contributed for 2005 and 2004, 96.31 percent has been contributed for 2006.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

M. Postemployment Benefit

The Airport provides postemployment and health care coverage through the Ohio Public Employees Retirement System (OPERS). See Note 22. The Airport's actual contributions for 2006 which were used to fund postemployment benefits were \$435.

N. Risk Management

During 2006, the Airport contracted with several companies for various types of insurance as follows:

<u>Company</u>	<u>Type</u>	<u>Coverage</u>
Houston Casualty Company	Professional Liability Insurance	\$1,000,000
XL Speciality Insurance Company	Bodily Injury and Property Damage	2,000,000
USF & G/St. Paul	Commercial Property Insurance	591,350
Aviation Insurance Managers, Inc.	Inland Marine 100 percent Coinsured	47,100
Aviation Insurance Managers, Inc.	Public Officials Bond	18,000

Settled claims have not exceeded this coverage in any of the past three years and there has been no significant reduction in commercial coverage in any of the past three years.

O. Long-Term Obligations

The Airport has an obligation to the primary government of \$419,000 at December 31, 2006 for a loan to continue the operations of the Airport. Payment on this loan has been deferred until 2011. The principal payment has been determined at \$41,900 payable annually on this loan for ten years. Interest payments have not been determined for this loan as of December 31, 2006 due to the extended deferment.

Q. Operating Leases

In prior years, the Airport, as a lessor, has entered into an agreement for operating leases for land with the Portage Flight Center, Fixed Base Operators (FBO) Hangars LLC and Chinn Aviation. The Airport has also entered into an operating lease for one of its hangars with Jeff Cales Custom Aviation.

The lease and purchase agreement with Portage Flight Center for the 13,920 square feet of land on which the building is located began on August 1, 1999 and ends on July 31, 2049. The monthly lease payment for 2006 was \$377.89. In November, 2006, the Board approved an addendum to the existing lease as a result of a building addition and increased the monthly lease by \$68.11 for a monthly total of \$446.

The Airport Fixed Base Operator agreement with Portage Flight Center began on July 17, 1999 for a 50 year period to run concurrent with the lease and purchase agreement. The following are the amounts owed to the Airport: a rental of \$1 per annum for the ramps; annual percentage of fuel sales (20 cents per gallon on the first 150,000 gallons; 15 cents per gallon on the next 100,000 gallons; 10 cents per gallon thereafter) and one percent of Portage Flight Center annual gross sales. Due to financial constraints, Portage Flight Center requested that the Board accept \$13,100 for fuel sales in 2006 (the amount paid in 2005) rather than the per gallon amounts specified in the contract. The Board agreed to the proposal.

The long-term land lease agreement for Area (C) with FBO Hangars LLC was entered into on September 9, 2003 for a 50 year period. In 2006 the contract was assigned to Kelly Aviation Helios. The annual rental payment is \$5,120 plus reimbursement to the Board for real estate property taxes.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2006

The lease with Chinn Aviation is a forty year lease which began in 2000 and will expire in 2040. The monthly lease payment is \$449.06 plus reimbursement to the Board for real estate property taxes.

There is a lease agreement for Castle Hangers with Jeff Cales Custom Aviation LLC. The contract specifies rent payments of \$1,000 per month for the leased premises and maintenance fee payments of \$800 per month for the upkeep of the buildings and the Airport facilities. The lease expires on September 30, 2007. Under the Option to Purchase Real Property agreement, Mr. Cales retains the "First Refusal" meaning that he can still purchase the hangers but at a new negotiated price or a price that would match any other offer the Board has for the hangars. This contract also expires on September 30, 2007 at which time the agreement with the FAA for the hangers also expires. Since the lease revenue from Castle Hangar is the largest single source of operating revenue (\$21,600 annually), the Board has requested from the FAA a five-year extension of the agreement.

Combining and Individual Fund Statements and Schedules

Combining Statements – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

To account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditures for specified purposes.

Recorder Fund - To account for monies received from County Recorder fees to be used to computerize the recorder's office.

Certificate of Title Fund - To account for funds retained by the Clerk of Courts for costs incurred in processing titles under Chapter 1548 and 4505 of the Ohio Revised Code.

Enterprise Zone Monitoring Fund - To account for the fees used to monitor enterprise zones for compliance with Federal and State requirements.

Real Estate Assessment Fund - To account for State mandated, County-wide real estate reappraisals that are funded by charges to the County's political subdivisions, which are deducted from their tax settlements twice a year.

Delinquent Real Estate Tax Assessment Collection Fund - To account for five percent of all collected delinquent real estate taxes, personal property taxes and manufactured home taxes for the purpose of collecting delinquent real estate taxes.

Computer Legal Research Fund - To account for revenues derived from charges for services expended for computerizing legal research.

Mediation and Dispute Fund - To account for the collection of fees for all civil cases except cognovits notes and domestic relations filing pursuant to ORC 2303.201(E)(1).

Concealed Handgun Licenses Fund - To account for application license fees to carry concealed handguns expended on related cost according to House Bill 12.

Enforcement and Education Fund - To account for court fines expended on informing and educating the public of laws governing driving under the influence of drugs or alcohol.

Sheriff's Grants Fund - To account for state and federal monies spend for marine patrol, DARE, and safety belt education.

Electronic Home Monitoring Fund - To account for court fines expended on purchase, maintenance and current cost of home incarceration monitoring devices.

Juvenile Court Grants Fund - To account for grants used to rehabilitate juvenile convicted offenders.

Probation Services Fund - To account for grant monies used in the process of determining the severity of offences and determining the best level of rehabilitation, ranging from community service to prison term. Also, to rehabilitate adult convicted offenders.

(continued)

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Probate Court Conduct Fund - To account for court costs expended on specific supplies as stated within the revised code.

Hazmat Operations and Planning Fund - To account for State and Federal monies used to purchase equipment and keep staff trained on its proper use and strategic planning when it is needed.

Drug Law Enforcement Fund - To account for revenue collected from fines for drug violations used by the Sheriff's and Prosecutor's office for the enforcement of drug laws and the investigation and prosecution of drug violations. The operations of this fund are not budgeted.

Local Law Enforcement Fund - To account for Federal monies received to provide service to children who have been victimized.

Motor Vehicle and Gas Tax Fund - To account for the revenue derived from motor vehicle license and gasoline taxes and interest. Expenditures in this fund are used for County road and bridge repair and maintenance programs.

Ditch Maintenance Fund - To account for special assessment revenue, which will be used to provide storm water drainage and maintain existing ditches within the County.

Community Development Fund - To account for revenues received from Federal grants to be expended for administrative and project costs of the Community Development Block Grant programs.

Marriage License Fund - To account for the portion of marriage license revenue that is used to provide financial assistance for the victims of domestic violence.

Dog and Kennel Fund - To account for the dog warden's operations, financed by sales of dog tags, kennel permits, and by fine collections.

Child Health Services Fund - To account for grant monies used for the child health program of the County.

Women, Infants and Children Fund - To account for State administered Federal grants used for child nutrition.

Indigent Guardianship Fund - To account for court fees collected to be used for maintenance and termination of indigent wards.

Public Assistance Fund - To account for various Federal and State grants used to provide public assistance to general relief recipients and pay their providers for medical assistance, and for certain public social services.

Child Support Administration Fund - To account for Federal, State, and local revenues used to administer the County Bureau of Support.

Senior Center Fund - To account for Federal, State, and local revenues used to administer the Bureau of Area on Aging and other senior activities.

(continued)

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Victim Assistance Fund - To account for grant monies received to be used to assist victims of crimes and awareness of help available to these families.

Outside Assistance Fund - To account for Federal, State, and local revenues used to administer the Place of Pease (Safe Havens) Center of Portage County.

Revolving Loan Fund - To account for Federal monies and loan repayments used to make loans for economic development projects within the County. The operations of this fund are not budgeted.

Nonmajor Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term and special assessment principal, interest, and related costs.

Bond Retirement Fund - To account for the retirement of principal and interest on bonds issued.

Special Assessment Bond Retirement Fund - To account for the retirement of principal and interest on special assessment debt. The revenues are generated from special assessment tax collections.

Special Assessment OWDA Loans Fund - To account for special assessment money to repay OWDA loans.

Nonmajor Capital Projects Funds

Capital projects funds are established to account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds.)

Building Improvements Fund - To account for revenues used for acquiring, construction or improving county buildings.

Permanent Improvements Fund - To account for revenue used for major capital improvement expenditures.

Roadwork Improvements Fund - To account for revenue used in constructing or improving county roads and bridges.

Other Capital Grants Fund - To account for various small grants for capital improvements and/or purchases.

Special Assessment Sewer Construction Fund - To account for the construction or improvements to sewers in either sewer district which will ultimately be paid for by special assessments.

Computer Acquisition and Installation Fund - To property control the processing of financial related transactions involving the acquisition and implementation of the counties new financial system.

Portage County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2006

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$13,367,063	\$556,321	\$2,215,512	\$16,138,896
Cash and Cash Equivalents In Segregated Accounts	1,214,869	0	0	1,214,869
Materials and Supplies Inventory	205,117	0	0	205,117
Intergovernmental Receivable	5,413,832	0	486,634	5,900,466
Prepaid Items	615	0	0	615
Property Taxes Receivable	0	1,425,811	0	1,425,811
Special Assessments Receivable	6,758	2,084,035	0	2,090,793
Loans Receivable	4,376,585	0	0	4,376,585
<i>Total Assets</i>	<u>\$24,584,839</u>	<u>\$4,066,167</u>	<u>\$2,702,146</u>	<u>\$31,353,152</u>
Liabilities				
Accounts Payable	\$985,208	\$0	\$9,857	\$995,065
Accrued Wages	450,149	0	0	450,149
Intergovernmental Payable	72,237	0	0	72,237
Interfund Payable	2,729,568	753	119,850	2,850,171
Deferred Revenue	4,384,934	3,509,846	486,634	8,381,414
Accrued Interest Payable	0	0	9,688	9,688
Notes Payable	0	0	1,280,000	1,280,000
<i>Total Liabilities</i>	<u>8,622,096</u>	<u>3,510,599</u>	<u>1,906,029</u>	<u>14,038,724</u>
Fund Balances				
Reserved for Encumbrances	1,251,891	0	608,857	1,860,748
Reserved for Loans Receivable	4,037,641	0	0	4,037,641
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	10,673,211	0	0	10,673,211
Debt Service Funds	0	555,568	0	555,568
Capital Projects Funds	0	0	187,260	187,260
<i>Total Fund Balances</i>	<u>15,962,743</u>	<u>555,568</u>	<u>796,117</u>	<u>17,314,428</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$24,584,839</u>	<u>\$4,066,167</u>	<u>\$2,702,146</u>	<u>\$31,353,152</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2006

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property and Other Taxes	\$0	\$1,427,625	\$0	\$1,427,625
Intergovernmental	23,813,363	72	747,511	24,560,946
Interest	86,285	0	8,333	94,618
Licenses and Permits	302,681	0	0	302,681
Fines and Forfeitures	394,560	0	0	394,560
Rentals and Royalties	62,720	173,693	0	236,413
Charges for Services	4,070,545	0	268,209	4,338,754
Contributions and Donations	6,032	0	0	6,032
Special Assessments	7,115	182,728	0	189,843
Other	54,524	0	8,821	63,345
<i>Total Revenues</i>	<u>28,797,825</u>	<u>1,784,118</u>	<u>1,032,874</u>	<u>31,614,817</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	2,846,288	0	0	2,846,288
Judicial	662,663	0	0	662,663
Public Safety	1,264,547	0	0	1,264,547
Public Works	6,718,867	0	0	6,718,867
Health	1,547,114	0	0	1,547,114
Human Services	14,796,988	0	0	14,796,988
Capital Outlay	0	0	842,788	842,788
Debt Service:				
Principal Retirement	0	871,254	0	871,254
Interest and Fiscal Charges	0	699,750	61,577	761,327
<i>Total Expenditures</i>	<u>27,836,467</u>	<u>1,571,004</u>	<u>904,365</u>	<u>30,311,836</u>
<i>Excess of Revenues Over Expenditures</i>	<u>961,358</u>	<u>213,114</u>	<u>128,509</u>	<u>1,302,981</u>
Other Financing Sources (Uses)				
General Obligation Bonds Issued	0	7,104,322	0	7,104,322
Special Assessment Bonds Issued	0	35,638	0	35,638
Premium on Debt Issuance	0	414,551	0	414,551
Payment to Refunded Bond Escrow Agent	0	(7,554,207)	0	(7,554,207)
Transfers In	22,322	0	1,350,000	1,372,322
<i>Total Other Financing Sources (Uses)</i>	<u>22,322</u>	<u>304</u>	<u>1,350,000</u>	<u>1,372,626</u>
<i>Net Change in Fund Balances</i>	983,680	213,418	1,478,509	2,675,607
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>14,979,063</u>	<u>342,150</u>	<u>(682,392)</u>	<u>14,638,821</u>
<i>Fund Balances End of Year</i>	<u>\$15,962,743</u>	<u>\$555,568</u>	<u>\$796,117</u>	<u>\$17,314,428</u>

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2006

	Recorder	Certificate of Title	Enterprise Zone Monitoring
Assets			
Equity in Pooled Cash and Cash Equivalents	\$573,970	\$326,421	\$33,248
Cash and Cash Equivalents In Segregated Accounts	0	0	0
Materials and Supplies Inventory	0	0	0
Intergovernmental Receivable	0	0	0
Prepaid Items	0	0	0
Special Assessments Receivable	0	0	0
Loans Receivable	0	0	0
<i>Total Assets</i>	<u>\$573,970</u>	<u>\$326,421</u>	<u>\$33,248</u>
Liabilities			
Accounts Payable	\$291	\$49	\$0
Accrued Wages	0	37,874	267
Intergovernmental Payable	0	1,969	41
Interfund Payable	21	12,097	25,503
Deferred Revenue	0	0	0
<i>Total Liabilities</i>	<u>312</u>	<u>51,989</u>	<u>25,811</u>
Fund Balances			
Reserved for Encumbrances	1,050	1,713	0
Reserved for Loans Receivable	0	0	0
Unreserved, Undesignated (Deficit)	<u>572,608</u>	<u>272,719</u>	<u>7,437</u>
<i>Total Fund Balances (Deficit)</i>	<u>573,658</u>	<u>274,432</u>	<u>7,437</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$573,970</u>	<u>\$326,421</u>	<u>\$33,248</u>

<u>Real Estate Assessment</u>	<u>Delinquent Real Estate Tax Assessment Collection</u>	<u>Computer Legal Research</u>	<u>Mediation and Dispute</u>	<u>Concealed Handgun Licenses</u>
\$5,069,464	\$1,198,497	\$1,557,782	\$63,993	\$13,932
0	0	0	0	0
0	0	0	0	0
0	0	48,399	7,370	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$5,069,464</u>	<u>\$1,198,497</u>	<u>\$1,606,181</u>	<u>\$71,363</u>	<u>\$13,932</u>
\$105,817	\$149	\$5,450	\$0	\$0
14,199	7,818	8,506	1,871	0
2,105	1,138	1,265	282	0
13,093	5,443	6,441	1,507	0
0	0	0	0	0
<u>135,214</u>	<u>14,548</u>	<u>21,662</u>	<u>3,660</u>	<u>0</u>
292,943	2,637	396,211	0	0
0	0	0	0	0
<u>4,641,307</u>	<u>1,181,312</u>	<u>1,188,308</u>	<u>67,703</u>	<u>13,932</u>
<u>4,934,250</u>	<u>1,183,949</u>	<u>1,584,519</u>	<u>67,703</u>	<u>13,932</u>
<u>\$5,069,464</u>	<u>\$1,198,497</u>	<u>\$1,606,181</u>	<u>\$71,363</u>	<u>\$13,932</u>

(continued)

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2006

	Enforcement and Education	Sheriff's Grants	Electronic Home Monitoring
Assets			
Equity in Pooled Cash and Cash Equivalents	\$26,336	\$3,829	\$71,542
Cash and Cash Equivalents In Segregated Accounts	0	0	0
Materials and Supplies Inventory	0	0	0
Intergovernmental Receivable	0	68,768	0
Prepaid Items	0	0	0
Special Assessments Receivable	0	0	0
Loans Receivable	0	0	0
<i>Total Assets</i>	<u>\$26,336</u>	<u>\$72,597</u>	<u>\$71,542</u>
Liabilities			
Accounts Payable	\$0	\$2,739	\$14,255
Accrued Wages	0	0	0
Intergovernmental Payable	0	0	0
Interfund Payable	0	2,662	0
Deferred Revenue	0	68,768	0
<i>Total Liabilities</i>	<u>0</u>	<u>74,169</u>	<u>14,255</u>
Fund Balances			
Reserved for Encumbrances	0	109	0
Reserved for Loans Receivable	0	0	0
Unreserved, Undesignated (Deficit)	26,336	(1,681)	57,287
<i>Total Fund Balances (Deficit)</i>	<u>26,336</u>	<u>(1,572)</u>	<u>57,287</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$26,336</u>	<u>\$72,597</u>	<u>\$71,542</u>

Juvenile Court Grants	Probation Services	Probate Court Conduct	Hazmat Operations and Planning	Drug Law Enforcement
\$221,726	\$285,810	\$8,767	\$201,308	\$0
0	0	0	0	7,333
0	0	0	0	0
102,520	139,833	0	133,640	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$324,246</u>	<u>\$425,643</u>	<u>\$8,767</u>	<u>\$334,948</u>	<u>\$7,333</u>
\$5,652	\$4,047	\$0	\$1,883	\$0
10,629	9,496	0	365	0
1,606	1,435	0	655	0
40,492	20,816	0	67,919	0
102,520	139,833	0	133,640	0
<u>160,899</u>	<u>175,627</u>	<u>0</u>	<u>204,462</u>	<u>0</u>
34	1,125	0	0	0
0	0	0	0	0
163,313	248,891	8,767	130,486	7,333
<u>163,347</u>	<u>250,016</u>	<u>8,767</u>	<u>130,486</u>	<u>7,333</u>
<u>\$324,246</u>	<u>\$425,643</u>	<u>\$8,767</u>	<u>\$334,948</u>	<u>\$7,333</u>

(continued)

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2006

	<u>Local Law Enforcement</u>	<u>Motor Vehicle and Gas Tax</u>	<u>Ditch Maintenance</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$10,300	\$1,847,281	\$29,046
Cash and Cash Equivalents In Segregated Accounts	705	136,758	0
Materials and Supplies Inventory	0	195,862	0
Intergovernmental Receivable	7,725	2,916,047	0
Prepaid Items	0	0	0
Special Assessments Receivable	0	0	6,758
Loans Receivable	0	0	0
<i>Total Assets</i>	<u>\$18,730</u>	<u>\$5,095,948</u>	<u>\$35,804</u>
Liabilities			
Accounts Payable	\$7,725	\$127,034	\$0
Accrued Wages	0	90,742	0
Intergovernmental Payable	0	14,186	0
Interfund Payable	0	1,872,445	0
Deferred Revenue	7,725	1,937,758	6,758
<i>Total Liabilities</i>	<u>15,450</u>	<u>4,042,165</u>	<u>6,758</u>
Fund Balances			
Reserved for Encumbrances	0	209,073	0
Reserved for Loans Receivable	0	0	0
Unreserved, Undesignated (Deficit)	3,280	844,710	29,046
<i>Total Fund Balances (Deficit)</i>	<u>3,280</u>	<u>1,053,783</u>	<u>29,046</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$18,730</u>	<u>\$5,095,948</u>	<u>\$35,804</u>

<u>Community Development</u>	<u>Marriage License</u>	<u>Dog and Kennel</u>	<u>Child Health Services</u>	<u>Women, Infants and Children</u>
\$579,606	\$15,973	\$31,407	\$22,349	\$52,203
0	0	0	0	0
0	0	450	0	0
534,600	1,321	277	76,360	70,339
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$1,114,206</u>	<u>\$17,294</u>	<u>\$32,134</u>	<u>\$98,709</u>	<u>\$122,542</u>
\$113,795	\$2,096	\$714	\$1,853	\$1,111
0	0	4,661	7,421	22,490
0	0	682	1,148	3,352
0	0	281,885	38,087	111,618
534,600	0	0	76,360	70,339
<u>648,395</u>	<u>2,096</u>	<u>287,942</u>	<u>124,869</u>	<u>208,910</u>
154,055	0	842	602	844
0	0	0	0	0
<u>311,756</u>	<u>15,198</u>	<u>(256,650)</u>	<u>(26,762)</u>	<u>(87,212)</u>
<u>465,811</u>	<u>15,198</u>	<u>(255,808)</u>	<u>(26,160)</u>	<u>(86,368)</u>
<u>\$1,114,206</u>	<u>\$17,294</u>	<u>\$32,134</u>	<u>\$98,709</u>	<u>\$122,542</u>

(continued)

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2006

	<u>Indigent Guardianship</u>	<u>Public Assistance</u>	<u>Child Support Administration</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$153,347	\$520,123	\$386,348
Cash and Cash Equivalents In Segregated Accounts	0	0	0
Materials and Supplies Inventory	0	8,805	0
Intergovernmental Receivable	0	953,591	247,442
Prepaid Items	0	615	0
Special Assessments Receivable	0	0	0
Loans Receivable	0	0	0
<i>Total Assets</i>	<u>\$153,347</u>	<u>\$1,483,134</u>	<u>\$633,790</u>
Liabilities			
Accounts Payable	\$415	\$555,650	\$1,643
Accrued Wages	0	184,296	42,920
Intergovernmental Payable	0	32,088	9,288
Interfund Payable	0	149,656	44,557
Deferred Revenue	0	953,591	247,442
<i>Total Liabilities</i>	<u>415</u>	<u>1,875,281</u>	<u>345,850</u>
Fund Balances			
Reserved for Encumbrances	0	189,548	1,105
Reserved for Loans Receivable	0	0	0
Unreserved, Undesignated (Deficit)	152,932	(581,695)	286,835
<i>Total Fund Balances (Deficit)</i>	<u>152,932</u>	<u>(392,147)</u>	<u>287,940</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$153,347</u>	<u>\$1,483,134</u>	<u>\$633,790</u>

Senior Center	Victim Assistance	Outside Assistance	Revolving Loan	Total Nonmajor Special Revenue Funds
\$24,778	\$31,323	\$6,354	\$0	\$13,367,063
1,218	0	0	1,068,855	1,214,869
0	0	0	0	205,117
4,166	101,434	0	0	5,413,832
0	0	0	0	615
0	0	0	0	6,758
0	0	0	4,376,585	4,376,585
<u>\$30,162</u>	<u>\$132,757</u>	<u>\$6,354</u>	<u>\$5,445,440</u>	<u>\$24,584,839</u>
\$0	\$0	\$0	\$32,840	\$985,208
0	6,594	0	0	450,149
0	997	0	0	72,237
12,000	23,326	0	0	2,729,568
4,166	101,434	0	0	4,384,934
<u>16,166</u>	<u>132,351</u>	<u>0</u>	<u>32,840</u>	<u>8,622,096</u>
0	0	0	0	1,251,891
0	0	0	4,037,641	4,037,641
13,996	406	6,354	1,374,959	10,673,211
<u>13,996</u>	<u>406</u>	<u>6,354</u>	<u>5,412,600</u>	<u>15,962,743</u>
<u>\$30,162</u>	<u>\$132,757</u>	<u>\$6,354</u>	<u>\$5,445,440</u>	<u>\$24,584,839</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006

	Recorder	Certificate of Title	Enterprise Zone Monitoring
Revenues			
Intergovernmental	\$0	\$0	\$0
Interest	0	0	0
Licenses and Permits	0	0	0
Fines and Forfeitures	0	0	0
Rentals and Royalties	0	0	0
Charges for Services	98,696	604,784	28,000
Contributions and Donations	0	0	0
Special Assessments	0	0	0
Other	0	0	0
<i>Total Revenues</i>	<u>98,696</u>	<u>604,784</u>	<u>28,000</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	33,665	627,409	21,004
Judicial	0	0	0
Public Safety	0	0	0
Public Works	0	0	0
Health	0	0	0
Human Services	0	0	0
<i>Total Expenditures</i>	<u>33,665</u>	<u>627,409</u>	<u>21,004</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	65,031	(22,625)	6,996
Other Financing Sources			
Transfers In	0	0	0
<i>Net Change in Fund Balances</i>	65,031	(22,625)	6,996
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>508,627</u>	<u>297,057</u>	<u>441</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$573,658</u></u>	<u><u>\$274,432</u></u>	<u><u>\$7,437</u></u>

Real Estate Assessment	Delinquent Real Estate Tax Assessment Collection	Computer Legal Research	Mediation and Dispute	Concealed Handgun Licenses
\$0	\$0	\$0	\$0	\$0
0	21,756	0	0	0
1,790	0	0	0	9,954
0	0	0	0	0
0	0	0	0	0
1,514,379	343,472	600,045	110,784	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>1,516,169</u>	<u>365,228</u>	<u>600,045</u>	<u>110,784</u>	<u>9,954</u>
1,768,665	271,177	0	0	0
0	0	600,108	62,555	0
0	0	0	0	7,548
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>1,768,665</u>	<u>271,177</u>	<u>600,108</u>	<u>62,555</u>	<u>7,548</u>
(252,496)	94,051	(63)	48,229	2,406
0	0	0	0	0
(252,496)	94,051	(63)	48,229	2,406
<u>5,186,746</u>	<u>1,089,898</u>	<u>1,584,582</u>	<u>19,474</u>	<u>11,526</u>
<u>\$4,934,250</u>	<u>\$1,183,949</u>	<u>\$1,584,519</u>	<u>\$67,703</u>	<u>\$13,932</u>

(continued)

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2006

	Enforcement and Education	Sheriff's Grants	Electronic Home Monitoring
Revenues			
Intergovernmental	\$0	\$86,018	\$0
Interest	0	0	0
Licenses and Permits	0	0	0
Fines and Forfeitures	1,542	0	35,212
Rentals and Royalties	0	0	0
Charges for Services	0	0	0
Contributions and Donations	0	5,328	0
Special Assessments	0	0	0
Other	0	0	0
<i>Total Revenues</i>	<u>1,542</u>	<u>91,346</u>	<u>35,212</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	0	0	0
Judicial	0	0	0
Public Safety	686	151,391	43,529
Public Works	0	0	0
Health	0	0	0
Human Services	0	0	0
<i>Total Expenditures</i>	<u>686</u>	<u>151,391</u>	<u>43,529</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	856	(60,045)	(8,317)
Other Financing Sources			
Transfers In	0	0	0
<i>Net Change in Fund Balances</i>	856	(60,045)	(8,317)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>25,480</u>	<u>58,473</u>	<u>65,604</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$26,336</u></u>	<u><u>(\$1,572)</u></u>	<u><u>\$57,287</u></u>

Juvenile Court Grants	Probation Services	Probate Court Conduct	Hazmat Operations and Planning	Drug Law Enforcement
\$422,294	\$262,868	\$0	\$141,413	\$0
0	0	0	0	0
0	0	0	27,554	0
0	206,716	843	0	0
0	0	0	0	0
0	0	0	9,184	0
0	0	0	0	0
0	0	0	0	0
0	201	0	0	0
422,294	469,785	843	178,151	0
0	0	0	0	0
0	0	0	0	0
405,002	415,479	453	208,614	947
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
405,002	415,479	453	208,614	947
17,292	54,306	390	(30,463)	(947)
0	0	0	0	0
17,292	54,306	390	(30,463)	(947)
146,055	195,710	8,377	160,949	8,280
\$163,347	\$250,016	\$8,767	\$130,486	\$7,333

(continued)

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2006

	Local Law Enforcement	Motor Vehicle and Gas Tax	Ditch Maintenance
Revenues			
Intergovernmental	\$48,922	\$6,358,802	\$0
Interest	0	0	0
Licenses and Permits	0	250	0
Fines and Forfeitures	0	131,673	0
Rentals and Royalties	0	62,720	0
Charges for Services	0	257,508	0
Contributions and Donations	0	504	0
Special Assessments	0	0	7,115
Other	0	36,034	0
<i>Total Revenues</i>	<u>48,922</u>	<u>6,847,491</u>	<u>7,115</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	0	0	0
Judicial	0	0	0
Public Safety	30,898	0	0
Public Works	0	5,824,263	12,290
Health	0	0	0
Human Services	0	0	0
<i>Total Expenditures</i>	<u>30,898</u>	<u>5,824,263</u>	<u>12,290</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	18,024	1,023,228	(5,175)
Other Financing Sources			
Transfers In	0	0	0
<i>Net Change in Fund Balances</i>	18,024	1,023,228	(5,175)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>(14,744)</u>	<u>30,555</u>	<u>34,221</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$3,280</u></u>	<u><u>\$1,053,783</u></u>	<u><u>\$29,046</u></u>

Community Development	Marriage License	Dog and Kennel	Child Health Services	Women, Infants and Children
\$1,055,555	\$0	\$0	\$305,358	\$789,279
0	0	0	0	0
0	36,190	226,943	0	0
0	0	2,736	0	0
0	0	0	0	0
0	0	40,340	23,506	0
0	0	0	200	0
0	0	0	0	0
0	0	0	2,540	15
<u>1,055,555</u>	<u>36,190</u>	<u>270,019</u>	<u>331,604</u>	<u>789,294</u>
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
882,314	0	0	0	0
0	34,869	226,665	350,693	934,887
0	0	0	0	0
<u>882,314</u>	<u>34,869</u>	<u>226,665</u>	<u>350,693</u>	<u>934,887</u>
173,241	1,321	43,354	(19,089)	(145,593)
0	0	0	0	0
<u>173,241</u>	<u>1,321</u>	<u>43,354</u>	<u>(19,089)</u>	<u>(145,593)</u>
<u>292,570</u>	<u>13,877</u>	<u>(299,162)</u>	<u>(7,071)</u>	<u>59,225</u>
<u>\$465,811</u>	<u>\$15,198</u>	<u>(\$255,808)</u>	<u>(\$26,160)</u>	<u>(\$86,368)</u>

(continued)

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2006

	Indigent Guardianship	Public Assistance	Child Support Administration
Revenues			
Intergovernmental	\$0	\$11,601,308	\$2,063,859
Interest	0	0	0
Licenses and Permits	0	0	0
Fines and Forfeitures	15,838	0	0
Rentals and Royalties	0	0	0
Charges for Services	0	0	439,847
Contributions and Donations	0	0	0
Special Assessments	0	0	0
Other	0	12,869	0
<i>Total Revenues</i>	<u>15,838</u>	<u>11,614,177</u>	<u>2,503,706</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	0	0	0
Judicial	0	0	0
Public Safety	0	0	0
Public Works	0	0	0
Health	0	0	0
Human Services	8,410	11,921,016	2,515,485
<i>Total Expenditures</i>	<u>8,410</u>	<u>11,921,016</u>	<u>2,515,485</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	7,428	(306,839)	(11,779)
Other Financing Sources			
Transfers In	0	0	0
<i>Net Change in Fund Balances</i>	7,428	(306,839)	(11,779)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>145,504</u>	<u>(85,308)</u>	<u>299,719</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$152,932</u>	<u>(\$392,147)</u>	<u>\$287,940</u>

Senior Center	Victim Assistance	Outside Assistance	Revolving Loan	Total Nonmajor Special Revenue Funds
\$22,011	\$222,648	\$94,084	\$338,944	\$23,813,363
0	0	0	64,529	86,285
0	0	0	0	302,681
0	0	0	0	394,560
0	0	0	0	62,720
0	0	0	0	4,070,545
0	0	0	0	6,032
0	0	0	0	7,115
0	0	0	2,865	54,524
<u>22,011</u>	<u>222,648</u>	<u>94,084</u>	<u>406,338</u>	<u>28,797,825</u>
0	0	0	124,368	2,846,288
0	0	0	0	662,663
0	0	0	0	1,264,547
0	0	0	0	6,718,867
0	0	0	0	1,547,114
<u>20,580</u>	<u>250,892</u>	<u>80,605</u>	<u>0</u>	<u>14,796,988</u>
<u>20,580</u>	<u>250,892</u>	<u>80,605</u>	<u>124,368</u>	<u>27,836,467</u>
1,431	(28,244)	13,479	281,970	961,358
<u>0</u>	<u>22,322</u>	<u>0</u>	<u>0</u>	<u>22,322</u>
1,431	(5,922)	13,479	281,970	983,680
<u>12,565</u>	<u>6,328</u>	<u>(7,125)</u>	<u>5,130,630</u>	<u>14,979,063</u>
<u>\$13,996</u>	<u>\$406</u>	<u>\$6,354</u>	<u>\$5,412,600</u>	<u>\$15,962,743</u>

Portage County, Ohio
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2006

	<u>Bond Retirement</u>	<u>Special Assessment Bond Retirement</u>	<u>Special Assessment OWDA Loans</u>	<u>Total Nonmajor Debt Service Funds</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$258,814	\$229,628	\$67,879	\$556,321
Property Taxes Receivable	1,425,811	0	0	1,425,811
Special Assessments Receivable	0	2,070,754	13,281	2,084,035
<i>Total Assets</i>	<u>\$1,684,625</u>	<u>\$2,300,382</u>	<u>\$81,160</u>	<u>\$4,066,167</u>
Liabilities				
Interfund Payable	\$0	\$608	\$145	\$753
Deferred Revenue	1,425,811	2,070,754	13,281	3,509,846
<i>Total Liabilities</i>	1,425,811	2,071,362	13,426	3,510,599
Fund Balances				
Unreserved, Undesignated	258,814	229,020	67,734	555,568
<i>Total Liabilities and Fund Balances</i>	<u>\$1,684,625</u>	<u>\$2,300,382</u>	<u>\$81,160</u>	<u>\$4,066,167</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2006

	Bond Retirement	Special Assessment Bond Retirement	Special Assessment OWDA Loans	Total Nonmajor Debt Service Funds
Revenues				
Property and Other Taxes	\$1,427,625	\$0	\$0	\$1,427,625
Intergovernmental	0	0	72	72
Rentals and Royalties	173,693	0	0	173,693
Special Assessments	0	124,737	57,991	182,728
<i>Total Revenues</i>	<u>1,601,318</u>	<u>124,737</u>	<u>58,063</u>	<u>1,784,118</u>
Expenditures				
Debt Service:				
Principal Retirement	780,596	69,209	21,449	871,254
Interest and Fiscal Charges	630,657	58,175	10,918	699,750
<i>Total Expenditures</i>	<u>1,411,253</u>	<u>127,384</u>	<u>32,367</u>	<u>1,571,004</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>190,065</u>	<u>(2,647)</u>	<u>25,696</u>	<u>213,114</u>
Other Financing Sources (Uses)				
General Obligation Bonds Issued	7,104,322	0	0	7,104,322
Special Assessment Bonds Issued	0	35,638	0	35,638
Premium on Debt Issuance	412,482	2,069	0	414,551
Payment to Refunded Bond Escrow Agent	(7,516,501)	(37,706)	0	(7,554,207)
<i>Total Other Financing Sources (Uses)</i>	<u>303</u>	<u>1</u>	<u>0</u>	<u>304</u>
<i>Net Change in Fund Balances</i>	190,368	(2,646)	25,696	213,418
<i>Fund Balances Beginning of Year</i>	<u>68,446</u>	<u>231,666</u>	<u>42,038</u>	<u>342,150</u>
<i>Fund Balances End of Year</i>	<u>\$258,814</u>	<u>\$229,020</u>	<u>\$67,734</u>	<u>\$555,568</u>

Portage County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2006

	<u>Building Improvements</u>	<u>Permanent Improvements</u>	<u>Roadwork Improvements</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$543,529	\$1,385,323	\$49,606
Intergovernmental Receivable	<u>0</u>	<u>486,634</u>	<u>0</u>
<i>Total Assets</i>	<u><u>\$543,529</u></u>	<u><u>\$1,871,957</u></u>	<u><u>\$49,606</u></u>
Liabilities			
Accounts Payable	\$8,857	\$0	\$0
Interfund Payable	0	19,500	0
Deferred Revenue	0	486,634	0
Accrued Interest Payable	0	0	0
Notes Payable	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Liabilities</i>	<u>8,857</u>	<u>506,134</u>	<u>0</u>
Fund Balances			
Reserved for Encumbrances	375,986	31,962	21,201
Unreserved, Undesignated (Deficit)	<u>158,686</u>	<u>1,333,861</u>	<u>28,405</u>
<i>Total Fund Balances (Deficit)</i>	<u>534,672</u>	<u>1,365,823</u>	<u>49,606</u>
<i>Total Liabilities and Fund Balances</i>	<u><u>\$543,529</u></u>	<u><u>\$1,871,957</u></u>	<u><u>\$49,606</u></u>

Other Capital Grants	Special Assessment Sewer Construction	Computer Acquisition and Installation	Total Nonmajor Capital Projects Funds
\$872	\$44,558	\$191,624	\$2,215,512
<u>0</u>	<u>0</u>	<u>0</u>	<u>486,634</u>
<u>\$872</u>	<u>\$44,558</u>	<u>\$191,624</u>	<u>\$2,702,146</u>
\$0	\$0	\$1,000	\$9,857
0	100,350	0	119,850
0	0	0	486,634
0	0	9,688	9,688
<u>0</u>	<u>0</u>	<u>1,280,000</u>	<u>1,280,000</u>
<u>0</u>	<u>100,350</u>	<u>1,290,688</u>	<u>1,906,029</u>
0	0	179,708	608,857
<u>872</u>	<u>(55,792)</u>	<u>(1,278,772)</u>	<u>187,260</u>
<u>872</u>	<u>(55,792)</u>	<u>(1,099,064)</u>	<u>796,117</u>
<u>\$872</u>	<u>\$44,558</u>	<u>\$191,624</u>	<u>\$2,702,146</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2006

	<u>Building Improvements</u>	<u>Permanent Improvements</u>	<u>Roadwork Improvements</u>
Revenues			
Intergovernmental	\$0	\$428,013	\$319,498
Interest	705	0	0
Charges for Services	0	268,209	0
Other	0	0	0
<i>Total Revenues</i>	<u>705</u>	<u>696,222</u>	<u>319,498</u>
Expenditures			
Capital Outlay	126,380	412,813	298,297
Debt Service:			
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>126,380</u>	<u>412,813</u>	<u>298,297</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(125,675)	283,409	21,201
Other Financing Sources			
Transfers In	500,000	400,000	0
<i>Net Change in Fund Balances</i>	374,325	683,409	21,201
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>160,347</u>	<u>682,414</u>	<u>28,405</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$534,672</u></u>	<u><u>\$1,365,823</u></u>	<u><u>\$49,606</u></u>

Other Capital Grants	Special Assessment Sewer Construction	Computer Acquisition and Installation	Total Nonmajor Capital Projects Funds
\$0	\$0	\$0	\$747,511
0	0	7,628	8,333
0	0	0	268,209
0	0	8,821	8,821
0	0	16,449	1,032,874
3,472	123	1,703	842,788
0	0	61,577	61,577
3,472	123	63,280	904,365
(3,472)	(123)	(46,831)	128,509
0	0	450,000	1,350,000
(3,472)	(123)	403,169	1,478,509
4,344	(55,669)	(1,502,233)	(682,392)
\$872	(\$55,792)	(\$1,099,064)	\$796,117

Combining Statements - Nonmajor Enterprise Funds

Enterprise funds are established to account for any activity for which a fee is charged to external users for goods or services.

Freedom Secondary Railroad Fund - To account for grants and loans to maintain the Freedom Secondary Railroad

SCRAM Fund - To account for revenues and expenses related to alcohol monitoring devices utilized by the courts in DUI cases.

Electronic Fingerprinting Fund - To account for revenues derived from charges for services related to individuals requesting fingerprinting.

Portage County, Ohio
Combining Statement of Fund Net Assets
Nonmajor Enterprise Funds
December 31, 2006

	Freedom Secondary Railroad	SCRAM	Electronic Fingerprinting	Total Nonmajor Enterprise Funds
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$22,404	\$28,650	\$4,637	\$55,691
<i>Noncurrent Assets:</i>				
<i>Capital Assets:</i>				
Nondepreciable Capital Assets	71,401	0	0	71,401
Depreciable Capital Assets, Net	163,389	0	0	163,389
<i>Total Noncurrent Assets</i>	234,790	0	0	234,790
<i>Total Assets</i>	257,194	28,650	4,637	290,481
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	0	15,236	0	15,236
ORDC Loans Payable	3,875	0	0	3,875
Intergovernmental Loans Payable	10,228	0	0	10,228
<i>Total Current Liabilities</i>	14,103	15,236	0	29,339
<i>Long-Term Liabilities:</i>				
ORDC Loans Payable	12,069	0	0	12,069
Intergovernmental Loans Payable	184,652	0	0	184,652
<i>Total Long-Term Liabilities</i>	196,721	0	0	196,721
<i>Total Liabilities</i>	210,824	15,236	0	226,060
Net Assets				
Invested in Capital Assets, Net of Related Debt	23,966	0	0	23,966
Unrestricted	22,404	13,414	4,637	40,455
<i>Total Net Assets</i>	\$46,370	\$13,414	\$4,637	\$64,421

Portage County, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the Year Ended December 31, 2006*

	Freedom Secondary Railroad	SCRAM	Electronic Fingerprinting	Total Nonmajor Enterprise Funds
Operating Revenues				
Charges for Services	\$6,160	\$46,510	\$4,695	\$57,365
Other	4,930	0	0	4,930
<i>Total Operating Revenues</i>	<u>11,090</u>	<u>46,510</u>	<u>4,695</u>	<u>62,295</u>
Operating Expenses				
Materials and Supplies	0	15,236	58	15,294
Contractual Services	0	17,689	35,802	53,491
Depreciation and Amortization	2,835	0	0	2,835
Other	0	171	0	171
<i>Total Operating Expenses</i>	<u>2,835</u>	<u>33,096</u>	<u>35,860</u>	<u>71,791</u>
<i>Operating Income (Loss)</i>	<u>8,255</u>	<u>13,414</u>	<u>(31,165)</u>	<u>(9,496)</u>
Non-Operating Revenues (Expenses)				
Operating Grants	0	0	35,802	35,802
Interest and Fiscal Charges	(598)	0	0	(598)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(598)</u>	<u>0</u>	<u>35,802</u>	<u>35,204</u>
<i>Change in Net Assets</i>	7,657	13,414	4,637	25,708
<i>Net Assets Beginning of Year</i>	<u>38,713</u>	<u>0</u>	<u>0</u>	<u>38,713</u>
<i>Net Assets End of Year</i>	<u><u>\$46,370</u></u>	<u><u>\$13,414</u></u>	<u><u>\$4,637</u></u>	<u><u>\$64,421</u></u>

Portage County, Ohio
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended December 31, 2006

	Freedom Secondary Railroad	SCRAM	Electronic Fingerprinting	Total Nonmajor Enterprise Funds
<i>Increase (Decrease) in Cash and Cash Equivalents</i>				
Cash Flows from Operating Activities				
Cash Received from Customers	\$6,160	\$46,510	\$4,695	\$57,365
Other Cash Receipts	4,930	0	0	4,930
Cash Payments for Goods and Services	0	(17,689)	(35,860)	(53,549)
Other Cash Payments	0	(171)	0	(171)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>11,090</u>	<u>28,650</u>	<u>(31,165)</u>	<u>8,575</u>
Cash Flows from Noncapital Financing Activities				
Operating Grants Received	<u>0</u>	<u>0</u>	<u>35,802</u>	<u>35,802</u>
Cash Flows from Capital and Related Financing Activities				
Principal Paid on ORDC Loans	(3,749)	0	0	(3,749)
Interest Paid on ORDC Loans	<u>(598)</u>	<u>0</u>	<u>0</u>	<u>(598)</u>
<i>Net Cash Used for Capital and Related Financing Activities</i>	<u>(4,347)</u>	<u>0</u>	<u>0</u>	<u>(4,347)</u>
<i>Net Increase in Cash and Cash Equivalents</i>	6,743	28,650	4,637	40,030
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>15,661</u>	<u>0</u>	<u>0</u>	<u>15,661</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$22,404</u></u>	<u><u>\$28,650</u></u>	<u><u>\$4,637</u></u>	<u><u>\$55,691</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Operating Income (Loss)	\$8,255	\$13,414	(\$31,165)	(\$9,496)
Adjustments:				
Depreciation	2,835	0	0	2,835
Increase in Accounts Payable	<u>0</u>	<u>15,236</u>	<u>0</u>	<u>15,236</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u><u>\$11,090</u></u>	<u><u>\$28,650</u></u>	<u><u>(\$31,165)</u></u>	<u><u>\$8,575</u></u>

Combining Statements - Internal Service Funds

Internal service funds are established to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis.

Central Services Fund - To account for purchasing supplies, general printing, and vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Health Benefits Fund - To account for revenues used to provide health benefits to employees.

Workers' Compensation Fund - To account for revenues used to provide workers' compensation benefits to employees.

Portage County, Ohio
Combining Statement of Fund Net Assets
Internal Service Funds
December 31, 2006

	Central Services	Health Benefits	Workers' Compensation	Total
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$191,861	\$6,440,155	\$5,094,044	\$11,726,060
Materials and Supplies Inventory	30,675	0	0	30,675
Interfund Receivable	229,262	273,307	1,109,765	1,612,334
<i>Total Current Assets</i>	451,798	6,713,462	6,203,809	13,369,069
<i>Noncurrent Assets:</i>				
<i>Capital Assets:</i>				
Nondepreciable Capital Assets	149,000	0	0	149,000
Depreciable Capital Assets, Net	24,729	0	0	24,729
<i>Total Noncurrent Assets</i>	173,729	0	0	173,729
<i>Total Assets</i>	625,527	6,713,462	6,203,809	13,542,798
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	210,806	558,184	73	769,063
Accrued Wages	9,717	2,789	2,357	14,863
Intergovernmental Payable	1,437	420	417,421	419,278
Interfund Payable	133,913	2,757	1,847	138,517
Compensated Absences Payable	28,016	1,211	1,277	30,504
Claims Payable	0	771,770	2,980,724	3,752,494
<i>Total Current Liabilities</i>	383,889	1,337,131	3,403,699	5,124,719
<i>Long-Term Liabilities:</i>				
Compensated Absences Payable	26,352	1,399	309	28,060
<i>Total Liabilities</i>	410,241	1,338,530	3,404,008	5,152,779
Net Assets				
Invested in Capital Assets	173,729	0	0	173,729
Unrestricted	41,557	5,374,932	2,799,801	8,216,290
<i>Total Net Assets</i>	\$215,286	\$5,374,932	\$2,799,801	\$8,390,019

Portage County, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2006*

	Central Services	Health Benefits	Workers' Compensation	Total
Operating Revenues				
Charges for Services	\$2,430,204	\$8,779,523	\$1,162,534	\$12,372,261
Other	15,249	0	0	15,249
<i>Total Operating Revenues</i>	<u>2,445,453</u>	<u>8,779,523</u>	<u>1,162,534</u>	<u>12,387,510</u>
Operating Expenses				
Personal Services	354,243	101,934	70,224	526,401
Materials and Supplies	534,951	4,982	4,574	544,507
Contractual Services	1,631,943	1,786,986	430,748	3,849,677
Depreciation	3,136	0	0	3,136
Claims	0	6,526,053	1,386,766	7,912,819
<i>Total Operating Expenses</i>	<u>2,524,273</u>	<u>8,419,955</u>	<u>1,892,312</u>	<u>12,836,540</u>
<i>Change in Net Assets</i>	(78,820)	359,568	(729,778)	(449,030)
<i>Net Assets Beginning of Year</i>	<u>294,106</u>	<u>5,015,364</u>	<u>3,529,579</u>	<u>8,839,049</u>
<i>Net Assets End of Year</i>	<u><u>\$215,286</u></u>	<u><u>\$5,374,932</u></u>	<u><u>\$2,799,801</u></u>	<u><u>\$8,390,019</u></u>

Portage County, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2006

	Central Services	Health Benefits	Workers' Compensation	Total
<i>Increase (Decrease) in Cash and Cash Equivalents</i>				
Cash Flows from Operating Activities				
Cash Received from Interfund Services Provided	\$2,486,187	\$8,779,741	\$890,812	\$12,156,740
Other Cash Receipts	15,249	0	0	15,249
Cash Payments to Employees for Services	(346,845)	(103,128)	(73,040)	(523,013)
Cash Payments for Goods and Services	(2,016,699)	(1,280,520)	(401,503)	(3,698,722)
Cash Payments for Claims	0	(6,010,680)	(972,211)	(6,982,891)
<i>Net Cash Provided by (Used for) Operating Activities</i>	137,892	1,385,413	(555,942)	967,363
Cash Flows from Noncapital Financing Activities				
Advances Out	(25,000)	0	0	(25,000)
Cash Flows from Capital and Related Financing Activities				
Payments for Capital Acquisitions	(6,145)	0	0	(6,145)
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	106,747	1,385,413	(555,942)	936,218
<i>Cash and Cash Equivalents Beginning of Year</i>	85,114	5,054,742	5,649,986	10,789,842
<i>Cash and Cash Equivalents End of Year</i>	\$191,861	\$6,440,155	\$5,094,044	\$11,726,060
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Operating Income (Loss)	(\$78,820)	\$359,568	(\$729,778)	(\$449,030)
Adjustments:				
Depreciation	3,136	0	0	3,136
(Increase) Decrease in Assets:				
Materials and Supplies Inventory	3,896	0	0	3,896
Interfund Receivable	55,983	218	(271,722)	(215,521)
Increase (Decrease) in Liabilities:				
Accounts Payable	146,299	516,211	8	662,518
Accrued Wages	655	118	(2,155)	(1,382)
Compensated Absences Payable	5,442	332	(2,256)	3,518
Interfund Payable	1,203	1,096	1,645	3,944
Intergovernmental Payable	98	(7,503)	33,761	26,356
Claims Payable	0	515,373	414,555	929,928
<i>Total Adjustments</i>	216,712	1,025,845	173,836	1,416,393
<i>Net Cash Provided by (Used for) Operating Activities</i>	\$137,892	\$1,385,413	(\$555,942)	\$967,363

Combining Statements - Fiduciary Funds

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. The County's only trust fund is the cemetery private purpose trust. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Private Purpose Trust Funds

McIntosh Bequest Fund - To account for \$1,000 in principal with earnings expended to purchase flags for the townships located within the County.

Rodman Bequest Fund - To account for \$2,500 in principal with earnings expended to benefit children in a detention center located within the County.

Agency Funds

Undivided Payroll Fund - To account for net payroll, payroll taxes and other related payroll deductions accumulated from all county funds for distribution to employees, other governmental units and private organizations.

Undivided Estate Tax Fund - To account for collection of first and second half estate taxes which are distributed to the State and to certain local governments according to applicable State laws.

Undivided General Property Tax Fund - To account for the collection of real estate taxes and special assessments collected from real estate owners. These taxes and special assessments are periodically apportioned to the County and to local governments in the County.

District Board of Health Fund - To account for revenues and expenditures for the Board of Health for which the County Auditor serves as fiscal agent.

Parks Fund - To account for grants, donations, and other revenue sources used to finance park activities and conservation. The County Auditor serves as fiscal agent.

Multi-County Detention Center Fund - To account for funds of the joint venture controlled by the Portage and Geauga County's Commissioners for which the Portage County Auditor is the fiscal agent.

(continued)

Combining Statements - Fiduciary Funds (continued)

Agency Funds (continued)

Other Agency Funds

Undivided Auto
Undivided Fuel
Undivided State and Local Government
Undivided Revenue Assistance
Undivided Library and Local Government
Undivided Cigarette Licenses
Undivided Dog Licenses
Undivided Tax Prepayments
Undivided Public Housing
Undivided Deposit/Investment
Undivided Housing Trust
Undivided Indigent
Building Fee Assessment
Ohio Election Commission
Family and Children First Council
Regional Planning Commission
Soil and Water
Inmate
Court
Law Library

Portage County, Ohio
Combining Statement of Fiduciary Net Assets
Private Purpose Trust Funds
December 31, 2006

	McIntosh Bequest	Rodman Bequest	Totals
Assets			
Equity in Pooled Cash and Cash Equivalents	\$1,039	\$7,027	\$8,066
Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets			
Held in Trust for Flags	1,000	0	1,000
Held in Trust for Children Detention Center	0	2,500	2,500
Unrestricted	<u>39</u>	<u>4,527</u>	<u>4,566</u>
<i>Total Net Assets</i>	<u><u>\$1,039</u></u>	<u><u>\$7,027</u></u>	<u><u>\$8,066</u></u>

Portage County, Ohio
Combining Statement of Changes in Fiduciary Net Assets
Private Purpose Trust Funds
For the Year Ended December 31, 2006

	McIntosh Bequest	Rodman Bequest	Totals
Additions			
Interest	\$44	\$279	\$323
Deductions			
Materials and Supplies	93	0	93
<i>Change in Net Assets</i>	(49)	279	230
<i>Net Assets Beginning of Year</i>	1,088	6,748	7,836
<i>Net Assets End of Year</i>	\$1,039	\$7,027	\$8,066

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2006

	Beginning Balance 12/31/05	Additions	Deductions	Ending Balance 12/31/06
<i>Undivided Auto</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$2,107,813	\$2,107,813	\$0
Intergovernmental Receivable	509,202	506,372	509,202	506,372
<i>Total Assets</i>	<u>\$509,202</u>	<u>\$2,614,185</u>	<u>\$2,617,015</u>	<u>\$506,372</u>
Liabilities				
Intergovernmental Payable	<u>\$509,202</u>	<u>\$1,598,611</u>	<u>\$1,601,441</u>	<u>\$506,372</u>
 <i>Undivided Fuel</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$1,595,665	\$1,595,665	\$0
Intergovernmental Receivable	862,604	803,702	862,604	803,702
<i>Total Assets</i>	<u>\$862,604</u>	<u>\$2,399,367</u>	<u>\$2,458,269</u>	<u>\$803,702</u>
Liabilities				
Intergovernmental Payable	<u>\$862,604</u>	<u>\$733,061</u>	<u>\$791,963</u>	<u>\$803,702</u>
 <i>Undivided Payroll</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$737,099</u>	<u>\$9,866,562</u>	<u>\$9,824,412</u>	<u>\$779,249</u>
Liabilities				
Intergovernmental Payable	\$737,099	\$779,249	\$737,099	\$779,249
Payroll Withholdings	0	10,603,661	10,603,661	0
<i>Total Liabilities</i>	<u>\$737,099</u>	<u>\$11,382,910</u>	<u>\$11,340,760</u>	<u>\$779,249</u>

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2006

	Beginning Balance 12/31/05	Additions	Deductions	Ending Balance 12/31/06
<i>Undivided State and Local Government</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$6,051,703	\$6,051,703	\$0
Intergovernmental Receivable	2,570,995	2,570,995	2,570,995	2,570,995
<i>Total Assets</i>	<u>\$2,570,995</u>	<u>\$8,622,698</u>	<u>\$8,622,698</u>	<u>\$2,570,995</u>
Liabilities				
Intergovernmental Payable	<u>\$2,570,995</u>	<u>\$3,480,708</u>	<u>\$3,480,708</u>	<u>\$2,570,995</u>
<i>Undivided Revenue Assistance</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$1,274,786	\$1,274,786	\$0
Intergovernmental Receivable	550,110	550,110	550,110	550,110
<i>Total Assets</i>	<u>\$550,110</u>	<u>\$1,824,896</u>	<u>\$1,824,896</u>	<u>\$550,110</u>
Liabilities				
Intergovernmental Payable	<u>\$550,110</u>	<u>\$724,676</u>	<u>\$724,676</u>	<u>\$550,110</u>
<i>Undivided Library and Local Government</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$5,486,832	\$5,486,832	\$0
Intergovernmental Receivable	4,820,109	4,820,109	4,820,109	4,820,109
<i>Total Assets</i>	<u>\$4,820,109</u>	<u>\$10,306,941</u>	<u>\$10,306,941</u>	<u>\$4,820,109</u>
Liabilities				
Intergovernmental Payable	<u>\$4,820,109</u>	<u>\$666,723</u>	<u>\$666,723</u>	<u>\$4,820,109</u>
<i>Undivided Cigarette Licenses</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$14</u>	<u>\$4,736</u>	<u>\$4,725</u>	<u>\$25</u>
Liabilities				
Intergovernmental Payable	<u>\$14</u>	<u>\$4,736</u>	<u>\$4,725</u>	<u>\$25</u>

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2006

	Beginning Balance 12/31/05	Additions	Deductions	Ending Balance 12/31/06
<i>Undivided Dog Licenses</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$10	\$10	\$0
Liabilities				
Undistributed Assets	\$0	\$10	\$10	\$0
 <i>Undivided Estate Tax</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,175,074	\$3,042,495	\$3,018,332	\$1,199,237
Liabilities				
Intergovernmental Payable	\$1,175,074	\$3,042,495	\$3,018,332	\$1,199,237
 <i>Undivided Tax Prepayments</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$663,679	\$2,578,887	\$2,553,199	\$689,367
Liabilities				
Undistributed Assets	\$663,679	\$2,578,887	\$2,553,199	\$689,367
 <i>Undivided General Property Tax</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$5,138,978	\$167,479,324	\$168,101,465	\$4,516,837
Property Taxes Receivable	172,022,964	183,855,924	172,022,964	183,855,924
Special Assessment Receivable	4,228,923	3,879,760	4,228,923	3,879,760
<i>Total Assets</i>	<u>\$181,390,865</u>	<u>\$355,215,008</u>	<u>\$344,353,352</u>	<u>\$192,252,521</u>
Liabilities				
Intergovernmental Payable	<u>\$181,390,865</u>	<u>\$355,215,008</u>	<u>\$344,353,352</u>	<u>\$192,252,521</u>

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2006

	Beginning Balance 12/31/05	Additions	Deductions	Ending Balance 12/31/06
<i>Undivided Public Housing</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$26,855	\$26,855	\$0
Liabilities				
Intergovernmental Payable	\$0	\$26,855	\$26,855	\$0
 <i>Undivided Deposit/Investment</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$3,880,106	\$3,880,106	\$0
Liabilities				
Intergovernmental Payable	\$0	\$3,880,106	\$3,880,106	\$0
 <i>Undivided Housing Trust</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$254,785	\$925,425	\$977,588	\$202,622
Liabilities				
Undistributed Assets	\$254,785	\$925,425	\$977,588	\$202,622
 <i>Undivided Indigent</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$165	\$26,679	\$24,050	\$2,794
Intergovernmental Receivable	476	3,230	476	3,230
<i>Total Assets</i>	\$641	\$29,909	\$24,526	\$6,024
Liabilities				
Undistributed Assets	\$641	\$29,909	\$24,526	\$6,024

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2006

	Beginning Balance 12/31/05	Additions	Deductions	Ending Balance 12/31/06
<i>Building Fee Assessment</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,712	\$4,808	\$4,734	\$2,786
Liabilities				
Deposits Held and Due to Others	\$2,712	\$4,808	\$4,734	\$2,786
<i>Ohio Election Commission</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$115	\$370	\$415	\$70
Liabilities				
Deposits Held and Due to Others	\$115	\$370	\$415	\$70
<i>District Board of Health</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$511,450	\$1,839,613	\$1,729,000	\$622,063
Liabilities				
Undistributed Assets	\$511,450	\$1,839,613	\$1,729,000	\$622,063
<i>Family and Children First Council</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$59,655	\$109,008	\$66,162	\$102,501
Liabilities				
Undistributed Assets	\$59,655	\$109,008	\$66,162	\$102,501

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2006

	Beginning Balance 12/31/05	Additions	Deductions	Ending Balance 12/31/06
<i>Regional Planning Commission</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$92,584	\$366,707	\$438,472	\$20,819
Intergovernmental Receivable	389,866	0	13,270	376,596
<i>Total Assets</i>	<u>\$482,450</u>	<u>\$366,707</u>	<u>\$451,742</u>	<u>\$397,415</u>
Liabilities				
Undistributed Assets	\$92,584	\$366,707	\$438,472	\$20,819
Loans Payable	389,866	0	13,270	376,596
<i>Total Liabilities</i>	<u>\$482,450</u>	<u>\$366,707</u>	<u>\$451,742</u>	<u>\$397,415</u>
<i>Parks</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$155,495	\$1,057,141	\$1,006,632	\$206,004
Intergovernmental Receivable	370,561	0	330,561	40,000
<i>Total Assets</i>	<u>\$526,056</u>	<u>\$1,057,141</u>	<u>\$1,337,193</u>	<u>\$246,004</u>
Liabilities				
Undistributed Assets	\$155,495	\$1,057,141	\$1,006,632	\$206,004
Loan Payable	370,561	0	330,561	40,000
<i>Total Liabilities</i>	<u>\$526,056</u>	<u>\$1,057,141</u>	<u>\$1,337,193</u>	<u>\$246,004</u>
<i>Soil and Water</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$75,053	\$212,516	\$207,808	\$79,761
Liabilities				
Undistributed Assets	\$75,053	\$212,516	\$207,808	\$79,761
<i>Multi-County Detention Center</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$387,801	\$2,168,901	\$2,123,965	\$432,737
Liabilities				
Undistributed Assets	\$387,801	\$2,168,901	\$2,123,965	\$432,737

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2006

	Beginning Balance 12/31/05	Additions	Deductions	Ending Balance 12/31/06
<i>Inmate</i>				
Assets				
Cash and Cash Equivalents:				
In Segregated Accounts	\$6,706	\$360,828	\$360,300	\$7,234
Liabilities				
Deposits Held and Due to Others	\$6,706	\$360,828	\$360,300	\$7,234
<i>Court</i>				
Assets				
Cash and Cash Equivalents:				
In Segregated Accounts	\$1,559,859	\$39,279,544	\$38,614,532	\$2,224,871
Liabilities				
Deposits Held and Due to Others	\$1,559,859	\$39,279,544	\$38,614,532	\$2,224,871
<i>Law Library</i>				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$0	\$512,729	\$476,118	\$36,611
Intergovernmental Receivable	35,553	40,937	35,553	40,937
<i>Total Assets</i>	\$35,553	\$553,666	\$511,671	\$77,548
Liabilities				
Undistributed Assets	\$35,553	\$553,666	\$511,671	\$77,548

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2006

	Beginning Balance 12/31/05	Additions	Deductions	Ending Balance 12/31/06
All Agency Funds				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$9,254,659	\$210,619,671	\$210,980,847	\$8,893,483
Cash and Cash Equivalents:				
In Segregated Accounts	1,566,565	39,640,372	38,974,832	2,232,105
Intergovernmental Receivable	10,109,476	9,295,455	9,692,880	9,712,051
Property Taxes Receivable	172,022,964	183,855,924	172,022,964	183,855,924
Special Assessment Receivable	4,228,923	3,879,760	4,228,923	3,879,760
<i>Total Assets</i>	<u>\$197,182,587</u>	<u>\$447,291,182</u>	<u>\$435,900,446</u>	<u>\$208,573,323</u>
Liabilities				
Intergovernmental Payable	\$192,616,072	\$370,152,228	\$359,285,980	\$203,482,320
Undistributed Assets	2,236,696	9,841,783	9,639,033	2,439,446
Payroll Withholdings	0	10,603,661	10,603,661	0
Loan Payable	760,427	0	343,831	416,596
Deposits Held and Due to Others	1,569,392	39,645,550	38,979,981	2,234,961
<i>Total Liabilities</i>	<u>\$197,182,587</u>	<u>\$430,243,222</u>	<u>\$418,852,486</u>	<u>\$208,573,323</u>

**Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes
in Fund Balance/Fund Equity – Budget (Non-GAAP Basis) and Actual**

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property and Other Taxes	\$4,268,505	\$4,268,505	\$4,372,744	\$104,239
Permissive Sales Tax	12,900,000	12,900,000	14,174,226	1,274,226
Intergovernmental	4,198,917	4,198,917	4,406,126	207,209
Interest	1,557,764	1,557,764	3,721,109	2,163,345
Licenses and Permits	8,200	8,200	9,484	1,284
Fines and Forfeitures	1,078,623	1,078,623	1,254,565	175,942
Rentals and Royalties	454,053	454,053	451,350	(2,703)
Charges for Services	6,883,201	7,025,837	8,299,417	1,273,580
Contributions and Donations	0	3,000	1,825	(1,175)
Other	15,250	15,250	420,135	404,885
<i>Total Revenues</i>	<u>31,364,513</u>	<u>31,510,149</u>	<u>37,110,981</u>	<u>5,600,832</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Legislative and Executive:				
Commissioners:				
Personal Services				
Salaries	435,050	451,980	451,670	310
Fringe Benefits	165,169	162,240	158,396	3,844
Materials and Supplies	55,552	57,152	40,015	17,137
Contractual Services	266,511	255,744	200,598	55,146
Other	20,000	20,000	10,024	9,976
Total Commissioners	<u>942,282</u>	<u>947,116</u>	<u>860,703</u>	<u>86,413</u>
Commissioners: Other				
Personal Services				
Contractual Services	3,487,443	2,997,520	2,762,933	234,587
Other	2,066,406	335,521	79,691	255,830
Total Commissioners Other	<u>5,553,849</u>	<u>3,333,041</u>	<u>2,842,624</u>	<u>490,417</u>
Budget Management:				
Personal Services				
Salaries	151,060	134,441	132,334	2,107
Fringe Benefits	58,570	51,384	45,413	5,971
Materials and Supplies	1,204	1,204	1,058	146
Contractual Services	4,910	4,910	1,621	3,289
Total Budget Management	<u>\$215,744</u>	<u>\$191,939</u>	<u>\$180,426</u>	<u>\$11,513</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Building Security:				
Personal Services				
Salaries	\$43,697	\$53,269	\$52,803	\$466
Fringe Benefits	19,891	26,488	25,811	677
Materials and Supplies	518	6,353	6,123	230
Contractual Services	11,800	12,950	12,903	47
Total Building Security	75,906	99,060	97,640	1,420
Building Maintenance:				
Personal Services				
Salaries	431,090	438,513	431,525	6,988
Fringe Benefits	225,213	227,282	225,086	2,196
Materials and Supplies	142,984	142,984	107,121	35,863
Contractual Services	1,473,829	1,476,829	1,376,955	99,874
Other	500	500	0	500
Total Building Maintenance	2,273,616	2,286,108	2,140,687	145,421
Microfilm:				
Personal Services				
Salaries	58,844	60,610	60,528	82
Fringe Benefits	32,968	38,628	37,532	1,096
Materials and Supplies	5,000	5,000	3,877	1,123
Contractual Services	3,300	5,669	4,262	1,407
Total Microfilm	100,112	109,907	106,199	3,708
Human Resources:				
Personal Services				
Salaries	50,578	52,096	51,591	505
Fringe Benefits	30,142	28,854	26,155	2,699
Materials and Supplies	7,070	5,470	4,609	861
Contractual Services	20,425	39,025	38,424	601
Total Human Resources	108,215	125,445	120,779	4,666
Economic Development:				
Personal Services				
Salaries	62,237	62,237	56,437	5,800
Fringe Benefits	23,226	23,226	18,085	5,141
Materials and Supplies	2,300	2,300	1,108	1,192
Contractual Services	21,022	31,022	23,441	7,581
Total Economic Development	\$108,785	\$118,785	\$99,071	\$19,714

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Auditor-Finance and Report Management:				
Personal Services				
Salaries	\$380,044	\$372,685	\$363,939	\$8,746
Fringe Benefits	144,648	138,617	136,106	2,511
Materials and Supplies	27,548	23,480	20,226	3,254
Contractual Services	26,250	29,250	27,724	1,526
Total Auditor-Finance and Report Management	578,490	564,032	547,995	16,037
Auditor-Personal Property:				
Personal Services				
Fringe Benefits	1,030	687	686	1
Materials and Supplies	40	383	40	343
Contractual Services	1,225	1,225	1,078	147
Total Auditor-Personal Property	2,295	2,295	1,804	491
Auditor-Real Property:				
Personal Services				
Salaries	54,108	60,706	59,837	869
Fringe Benefits	22,697	23,157	22,219	938
Materials and Supplies	8,777	9,316	8,396	920
Contractual Services	25,800	25,800	21,106	4,694
Total Auditor-Real Property	111,382	118,979	111,558	7,421
Auditor-Tax Settlement:				
Personal Services				
Salaries	6,652	7,172	7,009	163
Fringe Benefits	3,413	3,427	3,215	212
Materials and Supplies	500	566	0	566
Contractual Services	500	500	0	500
Total Auditor-Tax Settlement	11,065	11,665	10,224	1,441
Auditor-Weights and Measurers:				
Personal Services				
Salaries	27,040	31,300	30,508	792
Fringe Benefits	4,910	5,285	5,163	122
Materials and Supplies	1,465	1,615	1,578	37
Contractual Services	4,175	6,796	6,377	419
Total Auditor-Weights and Measurers	\$37,590	\$44,996	\$43,626	\$1,370

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Auditor-Budget Commission:				
Personal Services				
Salaries	\$46,219	\$48,675	\$47,764	\$911
Fringe Benefits	21,535	21,439	20,327	1,112
Materials and Supplies	1,400	870	746	124
Contractual Services	7,515	8,515	8,050	465
Total Auditor-Budget Commission	76,669	79,499	76,887	2,612
Data Processing Board:				
Personal Services				
Salaries	257,197	268,424	267,832	592
Fringe Benefits	105,707	104,697	102,341	2,356
Materials and Supplies	12,925	11,525	11,376	149
Contractual Services	208,500	213,500	208,582	4,918
Total Data Processing Board	584,329	598,146	590,131	8,015
Treasurer:				
Personal Services				
Salaries	255,083	261,523	258,335	3,188
Fringe Benefits	107,213	107,441	100,881	6,560
Materials and Supplies	15,114	15,114	10,701	4,413
Contractual Services	86,058	86,058	75,673	10,385
Total Treasurer	463,468	470,136	445,590	24,546
Prosecutor General Administration:				
Personal Services				
Salaries	1,224,163	1,256,775	1,243,569	13,206
Fringe Benefits	416,456	420,449	412,736	7,713
Materials and Supplies	40,425	38,925	36,976	1,949
Contractual Services	198,178	198,178	175,681	22,497
Capital Outlay	0	1,500	0	1,500
Total Prosecutor General Administration	1,879,222	1,915,827	1,868,962	46,865
Prosecutor Support:				
Personal Services				
Salaries	85,072	184,833	172,580	12,253
Fringe Benefits	36,306	72,384	66,051	6,333
Materials and Supplies	0	1,200	1,140	60
Contractual Services	10,457	9,257	5,414	3,843
Total Prosecutor Support	\$131,835	\$267,674	\$245,185	\$22,489

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Recorder:				
Personal Services				
Salaries	\$251,160	\$251,160	\$225,189	\$25,971
Fringe Benefits	111,278	111,278	89,613	21,665
Materials and Supplies	5,412	5,412	4,004	1,408
Contractual Services	14,920	14,920	9,397	5,523
Total Recorder	382,770	382,770	328,203	54,567
Board of Elections				
Personal Services				
Salaries	580,331	717,446	675,740	41,706
Fringe Benefits	178,153	179,613	171,124	8,489
Materials and Supplies	50,000	128,943	117,359	11,584
Contractual Services	200,000	246,907	231,880	15,027
Capital Outlay	0	20,000	20,000	0
Other	15,000	8,000	7,485	515
Total Board of Elections	1,023,484	1,300,909	1,223,588	77,321
Unclaimed Monies:				
Contractual Services	50,000	300,000	218,665	81,335
Other	6,603	6,603	5,937	666
Total Unclaimed Monies	56,603	306,603	224,602	82,001
Total General Government - Legislative and Executive	14,717,711	13,274,932	12,166,484	1,108,448
General Government - Judicial:				
Public Defender:				
Personal Services				
Salaries	399,280	412,059	407,975	4,084
Fringe Benefits	144,980	145,996	131,277	14,719
Materials and Supplies	6,861	7,761	6,335	1,426
Contractual Services	80,443	79,543	72,498	7,045
Total Public Defender	631,564	645,359	618,085	27,274
Clerk of Courts Common Pleas:				
Personal Services				
Salaries	370,264	430,193	430,178	15
Fringe Benefits	140,264	174,299	174,299	0
Materials and Supplies	18,906	23,826	23,324	502
Contractual Services	96,881	103,281	103,054	227
Total Clerk of Courts Common Pleas	\$626,315	\$731,599	\$730,855	\$744

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Clerk of Courts Civil and Criminal:				
Personal Services				
Salaries	\$815,266	\$852,671	\$845,391	\$7,280
Fringe Benefits	363,232	357,749	356,903	846
Materials and Supplies	54,857	59,491	54,991	4,500
Contractual Services	158,457	145,178	141,453	3,725
Total Clerk of Courts Civil and Criminal	1,391,812	1,415,089	1,398,738	16,351
Court of Appeals:				
Contractual Services	93,615	93,615	91,484	2,131
Municipal Court:				
Personal Services				
Salaries	747,283	737,015	736,398	617
Fringe Benefits	289,894	281,622	246,164	35,458
Materials and Supplies	17,684	19,064	17,572	1,492
Contractual Services	97,241	129,241	125,235	4,006
Total Municipal Court	1,152,102	1,166,942	1,125,369	41,573
Common Pleas Court:				
Personal Services				
Salaries	575,299	603,485	597,560	5,925
Fringe Benefits	229,416	225,289	205,225	20,064
Materials and Supplies	16,541	16,541	12,441	4,100
Contractual Services	96,941	103,056	88,543	14,513
Total Common Pleas Court	918,197	948,371	903,769	44,602
Jury Commission:				
Personal Services				
Salaries	3,000	3,250	3,000	250
Fringe Benefits	545	584	514	70
Materials and Supplies	221	221	0	221
Contractual Services	1,800	1,800	776	1,024
Total Jury Commission	\$5,566	\$5,855	\$4,290	\$1,565

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Domestic Relations				
Personal Services				
Salaries	\$337,339	\$366,325	\$366,025	\$300
Fringe Benefits	118,867	114,987	106,954	8,033
Materials and Supplies	9,766	9,766	5,679	4,087
Contractual Services	58,984	58,984	40,355	18,629
Total Domestic Relations	524,956	550,062	519,013	31,049
Probate Court:				
Personal Services				
Salaries	461,289	477,069	477,066	3
Fringe Benefits	192,722	192,486	184,943	7,543
Materials and Supplies	16,112	16,112	15,737	375
Contractual Services	41,550	41,550	29,387	12,163
Other	750	750	0	750
Total Probate Court	712,423	727,967	707,133	20,834
Juvenile Court:				
Personal Services				
Salaries	542,491	558,660	546,059	12,601
Fringe Benefits	249,903	246,983	231,071	15,912
Materials and Supplies	29,725	29,725	22,039	7,686
Contractual Services	1,673,898	1,679,390	1,529,115	150,275
Other	1,500	0	0	0
Total Juvenile Court	2,497,517	2,514,758	2,328,284	186,474
Total General Government - Judicial	8,554,067	8,799,617	8,427,020	372,597
Public Safety:				
Building Regulations and Inspections:				
Personal Services				
Salaries	372,896	385,757	383,505	2,252
Fringe Benefits	151,219	157,368	157,353	15
Materials and Supplies	13,065	18,565	17,949	616
Contractual Services	67,518	66,218	56,935	9,283
Total Building Regulations and Inspections	\$604,698	\$627,908	\$615,742	\$12,166

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Emergency Management:				
Personal Services				
Salaries	\$73,332	\$74,932	\$74,915	\$17
Fringe Benefits	24,335	29,809	29,714	95
Materials and Supplies	4,800	2,503	2,442	61
Contractual Services	62,099	64,396	58,142	6,254
Total Emergency Management	164,566	171,640	165,213	6,427
Juvenile Probation:				
Personal Services				
Salaries	183,582	189,090	187,672	1,418
Fringe Benefits	97,317	96,374	85,241	11,133
Materials and Supplies	5,575	8,745	7,268	1,477
Contractual Services	27,950	27,950	17,420	10,530
Total Juvenile Probation	314,424	322,159	297,601	24,558
Adult Probation:				
Personal Services				
Salaries	575,238	618,346	600,526	17,820
Fringe Benefits	252,557	261,130	238,169	22,961
Materials and Supplies	19,423	15,853	15,697	156
Contractual Services	41,560	49,224	46,307	2,917
Other	200	402	352	50
Total Adult Probation	888,978	944,955	901,051	43,904
Coroner:				
Personal Services				
Salaries	136,914	139,423	139,406	17
Fringe Benefits	57,903	58,278	55,269	3,009
Materials and Supplies	7,203	7,203	5,367	1,836
Contractual Services	66,833	101,833	85,820	16,013
Total Coroner	268,853	306,737	285,862	20,875
Sheriff General Administration:				
Personal Services				
Salaries	351,227	424,298	422,777	1,521
Fringe Benefits	139,498	150,619	150,294	325
Materials and Supplies	128,909	139,109	125,834	13,275
Contractual Services	526,704	561,207	542,896	18,311
Capital Outlay	300,000	283,400	282,815	585
Other	1,000	0	0	0
Total Sheriff General Administration	\$1,447,338	\$1,558,633	\$1,524,616	\$34,017

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Sheriff Corrections:				
Personal Services				
Salaries	\$2,632,394	\$2,624,744	\$2,620,657	\$4,087
Fringe Benefits	972,380	926,119	920,787	5,332
Materials and Supplies	371,333	398,833	392,254	6,579
Contractual Services	1,072,394	1,217,094	1,210,794	6,300
Other	1,000	0	0	0
Total Sheriff Corrections	5,049,501	5,166,790	5,144,492	22,298
Sheriff Detective Bureau				
Personal Services				
Salaries	372,460	439,738	437,220	2,518
Fringe Benefits	179,762	190,249	188,903	1,346
Total Sheriff Detective Bureau	552,222	629,987	626,123	3,864
Sheriff Road Deputies				
Personal Services				
Salaries	1,968,964	2,035,315	2,022,140	13,175
Fringe Benefits	749,459	696,877	693,841	3,036
Total Sheriff Road Deputies	2,718,423	2,732,192	2,715,981	16,211
Sheriff Dispatch				
Personal Services				
Salaries	396,116	404,116	399,985	4,131
Fringe Benefits	147,681	140,720	138,695	2,025
Total Sheriff Dispatch	543,797	544,836	538,680	6,156
Total Public Safety	12,552,800	13,005,837	12,815,361	190,476
Public Works:				
County Engineer Tax Map:				
Personal Services				
Salaries	96,874	125,660	119,757	5,903
Fringe Benefits	62,039	66,402	55,517	10,885
Materials and Supplies	10,000	14,825	11,602	3,223
Contractual Services	6,497	4,672	1,171	3,501
Capital Outlay	3,000	0	0	0
Total Public Works	\$178,410	\$211,559	\$188,047	\$23,512

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Human Services:				
Senior Center:				
Personal Services				
Salaries	\$33,821	\$37,751	\$36,874	\$877
Fringe Benefits	10,325	10,526	10,348	178
Materials and Supplies	500	500	416	84
Contractual Services	7,482	7,032	6,463	569
Total Senior Center	52,128	55,809	54,101	1,708
Veterans Services Commission:				
Personal Services				
Salaries	295,429	298,463	288,999	9,464
Fringe Benefits	118,821	116,179	112,011	4,168
Materials and Supplies	21,700	23,700	23,388	312
Contractual Services	410,091	419,099	389,284	29,815
Capital Outlay	2,500	19,518	17,245	2,273
Other	1,000	0	0	0
Total Veterans Services Commission	849,541	876,959	830,927	46,032
Total Human Services	901,669	932,768	885,028	47,740
Debt Service:				
Bond Issuance Cost	0	100,000	79,131	20,869
<i>Total Expenditures</i>	36,904,657	36,324,713	34,561,071	1,763,642
<i>Excess of Revenues Over (Under) Expenditures</i>	(5,540,144)	(4,814,564)	2,549,910	7,364,474
Other Financing Sources (Uses)				
Advances In	323,685	323,685	333,820	10,135
Advances Out	0	(3,258)	(3,258)	0
Transfers Out	0	(972,322)	(972,322)	0
<i>Total Other Financing Sources (Uses)</i>	323,685	(651,895)	(641,760)	10,135
<i>Net Change in Fund Balance</i>	(5,216,459)	(5,466,459)	1,908,150	7,374,609
<i>Fund Balance Beginning of Year</i>	5,341,302	5,247,331	5,247,331	0
Prior Year Encumbrances Appropriated	271,623	271,623	271,623	0
<i>Fund Balance End of Year</i>	\$396,466	\$52,495	\$7,427,104	\$7,374,609

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health and Recovery Board Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Taxes	\$3,898,392	\$3,853,495	\$3,736,124	(\$117,371)
Intergovernmental	8,357,325	8,362,325	9,103,404	741,079
Fines and Forfeitures	80,400	80,400	90,317	9,917
Charges for Services	147,100	147,100	26,454	(120,646)
Other	10,000	10,000	42,305	32,305
<i>Total Revenues</i>	12,493,217	12,453,320	12,998,604	545,284
Expenditures				
Current:				
Health:				
Mental Health and Recovery:				
Personal Services				
Salaries	329,972	329,972	325,612	4,360
Fringe Benefits	112,762	112,762	107,424	5,338
Materials and Supplies	9,200	14,200	9,881	4,319
Contractual Services	11,988,919	13,233,919	12,835,527	398,392
Other	250	250	30	220
<i>Total Mental Health and Recovery</i>	12,441,103	13,691,103	13,278,474	412,629
Crisis Intervention				
Materials and Supplies	0	933	933	0
Contractual Services	0	4,067	4,067	0
<i>Total Crisis Intervention</i>	0	5,000	5,000	0
Indigent Driver, Alcohol Treatment:				
Contractual Services	100,000	600,000	119,680	480,320
<i>Total Expenditures</i>	12,541,103	14,296,103	13,403,154	892,949
<i>Net Change in Fund Balance</i>	(47,886)	(1,842,783)	(404,550)	1,438,233
<i>Fund Balance Beginning of Year</i>	2,550,828	2,573,225	2,573,225	0
Prior Year Encumbrances Appropriated	552,795	552,795	552,795	0
<i>Fund Balance End of Year</i>	\$3,055,737	\$1,283,237	\$2,721,470	\$1,438,233

Portage County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Retardation and Developmental Disabilities Fund
For the Year Ended December 31, 2006*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property and Other Taxes	\$14,006,522	\$13,484,250	\$14,073,570	\$589,320
Intergovernmental	3,736,921	7,093,251	5,632,070	(1,461,181)
Interest	4,000	4,000	5,397	1,397
Charges for Services	52,220	400,664	391,221	(9,443)
Contributions and Donations	12,000	12,000	18,216	6,216
Other	2,500	1,000	6,660	5,660
<i>Total Revenues</i>	<u>17,814,163</u>	<u>20,995,165</u>	<u>20,127,134</u>	<u>(868,031)</u>
Expenditures				
Current:				
Health:				
MRDD:				
Personal Services				
Salaries	9,275,310	8,410,000	8,088,881	321,119
Fringe Benefits	4,030,120	3,438,690	3,187,489	251,201
Materials and Supplies	316,322	459,997	401,911	58,086
Contractual Services	6,776,147	7,619,802	6,998,761	621,041
Capital Outlay	549,587	484,587	427,547	57,040
Other	10,577	11,577	9,501	2,076
Total MRDD	<u>20,958,063</u>	<u>20,424,653</u>	<u>19,114,090</u>	<u>1,310,563</u>
MRDD Preschool:				
Personal Services				
Salaries	18,000	15,994	15,990	4
Materials and Supplies	5,750	5,898	3,345	2,553
Total MRDD Preschool	<u>23,750</u>	<u>21,892</u>	<u>19,335</u>	<u>2,557</u>
MRDD Title VI:				
Materials and Supplies	\$300	\$418	\$417	\$1

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Retardation and Developmental Disabilities Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
MRDD Title VI Disabilities:				
Personal Services				
Salaries	\$50,000	\$53,260	\$53,259	\$1
Materials and Supplies	4,500	592	0	592
Total MRDD Title VI Disabilities	<u>54,500</u>	<u>53,852</u>	<u>53,259</u>	<u>593</u>
MRDD Gifts and Donations:				
Materials and Supplies	9,414	43,277	28,939	14,338
Contractual Services	10,000	37,007	4,643	32,364
Capital Outlay	0	70,000	0	70,000
Total MRDD Gifts and Donations	<u>19,414</u>	<u>150,284</u>	<u>33,582</u>	<u>116,702</u>
<i>Total Expenditures</i>	<u>21,056,027</u>	<u>20,651,099</u>	<u>19,220,683</u>	<u>1,430,416</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(3,241,864)	344,066	906,451	562,385
Other Financing Uses				
Transfers Out	<u>(200,000)</u>	<u>(400,000)</u>	<u>(400,000)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(3,441,864)	(55,934)	506,451	562,385
<i>Fund Balance Beginning of Year</i>	3,768,786	7,696,339	7,696,339	0
Prior Year Encumbrances Appropriated	<u>1,636,790</u>	<u>1,636,790</u>	<u>1,636,790</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,963,712</u></u>	<u><u>\$9,277,195</u></u>	<u><u>\$9,839,580</u></u>	<u><u>\$562,385</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Welfare Levy Fund
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property and Other Taxes	\$2,514,180	\$2,484,180	\$2,565,597	\$81,417
Intergovernmental	1,902,500	3,376,200	3,581,926	205,726
Charges for Services	2,423,300	2,449,600	2,682,707	233,107
Contributions and Donations	20	20	0	(20)
<i>Total Revenues</i>	<u>6,840,000</u>	<u>8,310,000</u>	<u>8,830,230</u>	<u>520,230</u>
Expenditures				
Current:				
Human Services:				
Child Welfare Levy:				
Personal Services				
Salaries	920,000	931,962	916,560	15,402
Fringe Benefits	391,000	395,843	370,220	25,623
Materials and Supplies	38,000	52,829	45,475	7,354
Contractual Services	6,396,836	7,839,357	6,724,262	1,115,095
Capital Outlay	10,000	72,604	44,902	27,702
Other	500	23,741	23,635	106
<i>Total Expenditures</i>	<u>7,756,336</u>	<u>9,316,336</u>	<u>8,125,054</u>	<u>1,191,282</u>
<i>Net Change in Fund Balance</i>	(916,336)	(1,006,336)	705,176	1,711,512
<i>Fund Balance Beginning of Year</i>	1,920,042	3,639,356	3,639,356	0
Prior Year Encumbrances Appropriated	<u>166,336</u>	<u>166,336</u>	<u>166,336</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,170,042</u>	<u>\$2,799,356</u>	<u>\$4,510,868</u>	<u>\$1,711,512</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Nursing Home Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$6,292,926	\$6,268,776	\$6,284,986	\$16,210
Contributions and Donations	19,000	19,000	13,296	(5,704)
Other	0	0	541	541
<i>Total Revenues</i>	<u>6,311,926</u>	<u>6,287,776</u>	<u>6,298,823</u>	<u>11,047</u>
Expenses				
Personal Services				
Salaries	2,705,841	2,574,241	2,474,122	100,119
Fringe Benefits	1,163,613	1,074,213	1,022,800	51,413
Materials and Supplies	602,605	771,905	721,488	50,417
Contractual Services	1,390,946	1,445,735	1,378,027	67,708
Other	7,008	15,708	15,097	611
Capital Outlay	10,008	1,308	0	1,308
Debt Service:				
Principal Retirement	120,000	120,000	120,000	0
Interest and Fiscal Charges	374,168	374,499	374,498	1
<i>Total Expenses</i>	<u>6,374,189</u>	<u>6,377,609</u>	<u>6,106,032</u>	<u>271,577</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(62,263)	(89,833)	192,791	282,624
Advances Out	0	(100,000)	(100,000)	0
<i>Net Change in Fund Equity</i>	(62,263)	(189,833)	92,791	282,624
<i>Fund Equity Beginning of Year</i>	<u>385,674</u>	<u>1,241,059</u>	<u>1,241,059</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$323,411</u>	<u>\$1,051,226</u>	<u>\$1,333,850</u>	<u>\$282,624</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Solid Waste Recycling Center Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$3,368,000	\$3,368,000	\$3,041,689	(\$326,311)
Intergovernmental	84,900	84,900	96,980	12,080
Other	0	28,951	31,345	2,394
<i>Total Revenues</i>	<u>3,452,900</u>	<u>3,481,851</u>	<u>3,170,014</u>	<u>(311,837)</u>
Expenses				
Personal Services				
Salaries	1,408,489	1,409,953	1,399,999	9,954
Fringe Benefits	640,913	609,817	597,446	12,371
Materials and Supplies	264,400	306,200	276,827	29,373
Contractual Services	726,778	767,931	725,706	42,225
Other	6,500	83,500	3,142	80,358
Capital Outlay	316,437	205,897	193,014	12,883
Debt Service:				
Principal Retirement	39,806	76,653	76,653	0
Interest and Fiscal Charges	19,735	18,402	18,400	2
<i>Total Expenses</i>	<u>3,423,058</u>	<u>3,478,353</u>	<u>3,291,187</u>	<u>187,166</u>
<i>Excess of Revenues Over (Under) Expenses</i>	29,842	3,498	(121,173)	(124,671)
Advances Out	(59,964)	(59,964)	(59,964)	0
Transfers Out	(1)	(3,987)	0	3,987
<i>Net Change in Fund Equity</i>	(30,123)	(60,453)	(181,137)	(120,684)
<i>Fund Equity Beginning of Year</i>	832,857	761,680	761,680	0
Prior Year Encumbrances Appropriated	22,193	22,193	22,193	0
<i>Fund Equity End of Year</i>	<u>\$824,927</u>	<u>\$723,420</u>	<u>\$602,736</u>	<u>(\$120,684)</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Portage County Sewer Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$5,838,828	\$5,768,277	\$6,090,897	\$322,620
Tap-In Fees	11,750	9,705	9,214	(491)
Intergovernmental	527,450	1,563,327	1,563,325	(2)
Interest	0	105,318	107,132	1,814
Other Non-Operating Revenues	0	56,423	56,423	0
Premium on Revenue Bonds	0	46,018	46,018	0
OPWC Loan Proceeds	0	450,000	450,000	0
Revenue Bonds Issued	0	792,585	792,585	0
Bond Anticipation Notes Issued	8,232,000	8,454,000	8,454,000	0
<i>Total Revenues</i>	<u>14,610,028</u>	<u>17,245,653</u>	<u>17,569,594</u>	<u>323,941</u>
Expenses				
Personal Services				
Salaries	999,186	1,043,520	988,160	55,360
Fringe Benefits	386,725	387,021	361,961	25,060
Materials and Supplies	450,979	873,695	525,222	348,473
Contractual Services	1,493,018	2,724,714	2,346,837	377,877
Other	1,439	0	0	0
Other Non-Operating Expenses	0	3,000	2,000	1,000
Payment to Refunded Bond Escrow				
Agent	0	838,659	838,569	90
Capital Outlay	5,396,268	6,134,168	5,451,606	682,562
Debt Service:				
Principal Retirement	9,000,000	10,003,849	10,003,849	0
Interest and Fiscal Charges	921,932	931,453	928,317	3,136
Bond Issuance Cost	0	8,784	8,784	0
<i>Total Expenses</i>	<u>18,649,547</u>	<u>22,948,863</u>	<u>21,455,305</u>	<u>1,493,558</u>
<i>Excess of Revenues Under Expenses</i>	(4,039,519)	(5,703,210)	(3,885,711)	1,817,499
Advances Out	(150,000)	(255,676)	0	255,676
Transfers Out	(1,504,424)	(27,444)	0	27,444
<i>Net Change in Fund Equity</i>	(5,693,943)	(5,986,330)	(3,885,711)	2,100,619
<i>Fund Equity Beginning of Year</i>	4,565,542	6,705,370	6,705,370	0
Prior Year Encumbrances Appropriated	4,177,692	4,177,692	4,177,692	0
<i>Fund Equity End of Year</i>	<u>\$3,049,291</u>	<u>\$4,896,732</u>	<u>\$6,997,351</u>	<u>\$2,100,619</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Portage County Water Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$3,805,313	\$3,798,882	\$4,071,682	\$272,800
Tap-In Fees	60,000	60,000	54,696	(5,304)
Intergovernmental	351	351	351	0
Other Non-Operating Revenues	0	885	885	0
Premium on Revenue Bonds	0	104,517	104,517	0
Revenue Bonds Issued	0	1,800,131	1,800,131	0
Bond Anticipation Notes Issued	122,000	121,000	121,000	0
<i>Total Revenues</i>	<u>3,987,664</u>	<u>5,885,766</u>	<u>6,153,262</u>	<u>267,496</u>
Expenses				
Personal Services				
Salaries	614,948	597,115	463,816	133,299
Fringe Benefits	234,812	222,745	169,894	52,851
Materials and Supplies	427,981	619,814	463,767	156,047
Contractual Services	1,183,164	1,265,343	910,413	354,930
Other	3,799	6,399	2,985	3,414
Payment to Refunded Bond Escrow				
Agent	0	1,904,571	1,904,571	0
Capital Outlay	287,680	283,578	133,306	150,272
Debt Service:				
Principal Retirement	754,575	754,575	754,575	0
Interest and Fiscal Charges	314,920	258,081	252,029	6,052
Bond Issuance Cost	0	19,951	19,951	0
<i>Total Expenses</i>	<u>3,821,879</u>	<u>5,932,172</u>	<u>5,075,307</u>	<u>856,865</u>
<i>Excess of Revenues Over (Under) Expenses</i>	165,785	(46,406)	1,077,955	1,124,361
Advances Out	(230,000)	(709,342)	0	709,342
Transfers Out	(375,956)	(247,376)	0	247,376
<i>Net Change in Fund Equity</i>	(440,171)	(1,003,124)	1,077,955	2,081,079
<i>Fund Equity Beginning of Year</i>	1,075,679	2,641,257	2,641,257	0
Prior Year Encumbrances Appropriated	5,983	5,983	5,983	0
<i>Fund Equity End of Year</i>	<u>\$641,491</u>	<u>\$1,644,116</u>	<u>\$3,725,195</u>	<u>\$2,081,079</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Streetsboro Sewer Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$3,788,506	\$3,716,627	\$3,486,964	(\$229,663)
Intergovernmental	390	390	380	(10)
Other	15,058	51,168	50,170	(998)
Other Non-Operating Revenues	0	25	25	0
Premium on Revenue Bonds	0	32,939	32,939	0
Revenue Bonds Issued	0	567,340	567,324	(16)
<i>Total Revenues</i>	<u>3,803,954</u>	<u>4,368,489</u>	<u>4,137,802</u>	<u>(230,687)</u>
Expenses				
Personal Services				
Salaries	727,414	735,379	642,924	92,455
Fringe Benefits	291,478	280,175	235,624	44,551
Materials and Supplies	422,668	596,268	353,051	243,217
Contractual Services	873,278	1,147,105	1,068,127	78,978
Other	3,651	53,451	36,437	17,014
Payment to Refunded Bond Escrow				
Agent	0	600,239	600,239	0
Capital Outlay	1,221,703	1,448,787	771,614	677,173
Debt Service:				
Principal Retirement	680,083	680,083	680,083	0
Interest and Fiscal Charges	280,274	44,117	42,402	1,715
Bond Issuance Cost	0	6,288	6,288	0
<i>Total Expenses</i>	<u>4,500,549</u>	<u>5,591,892</u>	<u>4,436,789</u>	<u>1,155,103</u>
<i>Excess of Revenues Under Expenses</i>	(696,595)	(1,223,403)	(298,987)	924,416
Advances Out	(235,000)	(200,024)	0	200,024
Transfers Out	(286,334)	(118,717)	0	118,717
<i>Net Change in Fund Equity</i>	(1,217,929)	(1,542,144)	(298,987)	1,243,157
<i>Fund Equity Beginning of Year</i>	3,881,909	4,792,197	4,792,197	0
Prior Year Encumbrances Appropriated	592,038	592,038	592,038	0
<i>Fund Equity End of Year</i>	<u>\$3,256,018</u>	<u>\$3,842,091</u>	<u>\$5,085,248</u>	<u>\$1,243,157</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Recorder Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	<u>\$90,000</u>	<u>\$90,000</u>	<u>\$98,696</u>	<u>\$8,696</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Recorder:				
Materials and Supplies	25,928	28,928	6,678	22,250
Contractual Services	101,788	98,788	19,575	79,213
Capital Outlay	<u>10,000</u>	<u>10,000</u>	<u>8,925</u>	<u>1,075</u>
<i>Total Expenditures</i>	<u>137,716</u>	<u>137,716</u>	<u>35,178</u>	<u>102,538</u>
<i>Net Change in Fund Balance</i>	(47,716)	(47,716)	63,518	111,234
<i>Fund Balance Beginning of Year</i>	469,963	506,101	506,101	0
Prior Year Encumbrances Appropriated	<u>3,216</u>	<u>3,216</u>	<u>3,216</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$425,463</u></u>	<u><u>\$461,601</u></u>	<u><u>\$572,835</u></u>	<u><u>\$111,234</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Certificate of Title Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$600,000	\$600,000	\$604,784	\$4,784
Expenditures				
Current:				
General Government - Legislative and Executive:				
Certificate of Title:				
Personal Services				
Salaries	342,747	331,641	326,942	4,699
Fringe Benefits	145,800	139,800	136,757	3,043
Materials and Supplies	20,083	18,683	11,948	6,735
Contractual Services	23,800	23,800	12,849	10,951
Capital Outlay	5,000	5,000	0	5,000
Other	100,000	110,000	110,000	0
<i>Total Expenditures</i>	<u>637,430</u>	<u>628,924</u>	<u>598,496</u>	<u>30,428</u>
<i>Net Change in Fund Balance</i>	(37,430)	(28,924)	6,288	35,212
<i>Fund Balance Beginning of Year</i>	283,757	317,337	317,337	0
Prior Year Encumbrances Appropriated	<u>1,083</u>	<u>1,083</u>	<u>1,083</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$247,410</u>	<u>\$289,496</u>	<u>\$324,708</u>	<u>\$35,212</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Enterprise Zone Monitoring Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$28,500	\$28,000	\$28,000	\$0
Expenditures				
Current:				
General Government - Legislative and Executive:				
Zone Monitoring:				
Personal Services				
Salaries	17,554	18,104	12,923	5,181
Fringe Benefits	6,555	6,650	5,078	1,572
Materials and Supplies	1,075	1,275	847	428
Contractual Services	3,333	3,758	2,692	1,066
<i>Total Expenditures</i>	<u>28,517</u>	<u>29,787</u>	<u>21,540</u>	<u>8,247</u>
<i>Net Change in Fund Balance</i>	(17)	(1,787)	6,460	8,247
<i>Fund Balance Beginning of Year</i>	25,926	26,771	26,771	0
Prior Year Encumbrances Appropriated	<u>17</u>	<u>17</u>	<u>17</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$25,926</u>	<u>\$25,001</u>	<u>\$33,248</u>	<u>\$8,247</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and Permits	\$1,000	\$1,000	\$1,790	\$790
Charges for Services	1,019,000	1,019,000	1,514,379	495,379
<i>Total Revenues</i>	<u>1,020,000</u>	<u>1,020,000</u>	<u>1,516,169</u>	<u>496,169</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Real Estate Assessment:				
Personal Services				
Salaries	335,412	382,412	332,307	50,105
Fringe Benefits	265,608	275,356	117,968	157,388
Materials and Supplies	58,408	445,543	131,514	314,029
Contractual Services	1,876,850	1,931,185	1,276,282	654,903
Capital Outlay	500,000	500,000	234,375	265,625
<i>Total Expenditures</i>	<u>3,036,278</u>	<u>3,534,496</u>	<u>2,092,446</u>	<u>1,442,050</u>
<i>Net Change in Fund Balance</i>	(2,016,278)	(2,514,496)	(576,277)	1,938,219
<i>Fund Balance Beginning of Year</i>	3,702,878	4,261,035	4,261,035	0
Prior Year Encumbrances Appropriated	989,745	989,745	989,745	0
<i>Fund Balance End of Year</i>	<u>\$2,676,345</u>	<u>\$2,736,284</u>	<u>\$4,674,503</u>	<u>\$1,938,219</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Delinquent Real Estate Tax Assessment Collection Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Interest	\$0	\$0	\$21,756	\$21,756
Charges for Services	307,550	307,550	343,472	35,922
<i>Total Revenues</i>	<u>307,550</u>	<u>307,550</u>	<u>365,228</u>	<u>57,678</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Treasurer:				
Personal Services				
Salaries	85,654	87,257	86,077	1,180
Fringe Benefits	38,275	38,275	35,707	2,568
Materials and Supplies	20,000	20,000	765	19,235
Contractual Services	84,666	83,063	21,735	61,328
Capital Outlay	0	20,000	19,264	736
Total Treasurer	<u>228,595</u>	<u>248,595</u>	<u>163,548</u>	<u>85,047</u>
Treasurer - Prepayments				
Personal Services				
Salaries	0	6,400	6,080	320
Fringe Benefits	0	3,050	2,752	298
Total Treasurer - Prepayments	<u>0</u>	<u>9,450</u>	<u>8,832</u>	<u>618</u>
Prosecutor:				
Personal Services				
Salaries	88,769	92,269	75,151	17,118
Fringe Benefits	26,983	26,982	17,774	9,208
Materials and Supplies	5,000	6,801	6,801	0
Contractual Services	8,000	4,500	0	4,500
Capital Outlay	1,841	41	0	41
Total Prosecutor	<u>130,593</u>	<u>130,593</u>	<u>99,726</u>	<u>30,867</u>
<i>Total Expenditures</i>	<u>359,188</u>	<u>388,638</u>	<u>272,106</u>	<u>116,532</u>
<i>Net Change in Fund Balance</i>	(51,638)	(81,088)	93,122	174,210
<i>Fund Balance Beginning of Year</i>	957,913	1,099,285	1,099,285	0
Prior Year Encumbrances Appropriated	<u>3,416</u>	<u>3,416</u>	<u>3,416</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$909,691</u>	<u>\$1,021,613</u>	<u>\$1,195,823</u>	<u>\$174,210</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Legal Research Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$498,300	\$498,300	\$594,634	\$96,334
Expenditures				
Current:				
General Government - Judicial:				
Municipal Court:				
Personal Services				
Salaries	24,680	29,208	29,041	167
Fringe Benefits	3,832	6,480	6,023	457
Materials and Supplies	21,559	15,559	15,149	410
Contractual Services	65,717	73,717	72,999	718
Capital Outlay	11,200	29,200	28,518	682
Total Municipal Court	126,988	154,164	151,730	2,434
Common Pleas Court:				
Materials and Supplies	6,374	6,374	6,298	76
Contractual Services	2,626	7,610	5,676	1,934
Total Common Pleas Court	9,000	13,984	11,974	2,010
Clerk of Common Pleas Court:				
Personal Services				
Salaries	19,998	34,413	34,136	277
Fringe Benefits	5,165	9,919	9,818	101
Materials and Supplies	16,000	10,246	9,006	1,240
Contractual Services	18,114	18,114	16,154	1,960
Capital Outlay	0	17,000	16,708	292
Other	5,000	500	0	500
Total Clerk of Common Pleas Court	64,277	90,192	85,822	4,370
Probate Court:				
Materials and Supplies	1,000	1,000	0	1,000
Contractual Services	500	4,000	3,486	514
Capital Outlay	5,482	5,482	3,738	1,744
Other	1,000	1,000	0	1,000
Total Probate Court	\$7,982	\$11,482	\$7,224	\$4,258

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Legal Research Fund (continued)
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Muni Court:				
Personal Services				
Salaries	\$105,993	\$125,493	\$121,881	\$3,612
Fringe Benefits	45,474	55,660	48,981	6,679
Materials and Supplies	52,000	74,500	72,070	2,430
Contractual Services	89,847	258,913	102,628	156,285
Capital Outlay	380,896	569,296	380,830	188,466
Total Muni Court	<u>674,210</u>	<u>1,083,862</u>	<u>726,390</u>	<u>357,472</u>
Juvenile Court:				
Materials and Supplies	500	500	225	275
Contractual Services	500	8,000	7,429	571
Capital Outlay	10,500	10,500	2,223	8,277
Other	1,500	1,500	0	1,500
Total Juvenile Court	<u>13,000</u>	<u>20,500</u>	<u>9,877</u>	<u>10,623</u>
<i>Total Expenditures</i>	<u>895,457</u>	<u>1,374,184</u>	<u>993,017</u>	<u>381,167</u>
<i>Net Change in Fund Balance</i>	(397,157)	(875,884)	(398,383)	477,501
<i>Fund Balance Beginning of Year</i>	1,367,052	1,169,148	1,169,148	0
Prior Year Encumbrances Appropriated	<u>385,356</u>	<u>385,356</u>	<u>385,356</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,355,251</u>	<u>\$678,620</u>	<u>\$1,156,121</u>	<u>\$477,501</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mediation and Dispute Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$65,000	\$84,200	\$108,764	\$24,564
Expenditures				
Current:				
General Government - Judicial:				
Probate Court Conduct:				
Personal Services				
Salaries	44,975	46,317	46,317	0
Fringe Benefits	16,431	16,431	15,771	660
<i>Total Expenditures</i>	<u>61,406</u>	<u>62,748</u>	<u>62,088</u>	<u>660</u>
<i>Net Change in Fund Balance</i>	3,594	21,452	46,676	25,224
<i>Fund Balance Beginning of Year</i>	<u>5,203</u>	<u>17,317</u>	<u>17,317</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$8,797</u></u>	<u><u>\$38,769</u></u>	<u><u>\$63,993</u></u>	<u><u>\$25,224</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Concealed Handgun Licenses Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and Permits	\$10,000	\$10,000	\$9,954	(\$46)
Expenditures				
Current:				
Public Safety:				
Concealed Handguns:				
Materials and Supplies	2,000	2,000	1,010	990
Contractual Services	8,540	8,540	6,718	1,822
<i>Total Expenditures</i>	<u>10,540</u>	<u>10,540</u>	<u>7,728</u>	<u>2,812</u>
<i>Net Change in Fund Balance</i>	(540)	(540)	2,226	2,766
<i>Fund Balance Beginning of Year</i>	4,418	10,166	10,166	0
Prior Year Encumbrances Appropriated	<u>1,540</u>	<u>1,540</u>	<u>1,540</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$5,418</u></u>	<u><u>\$11,166</u></u>	<u><u>\$13,932</u></u>	<u><u>\$2,766</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Enforcement and Education Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Fines and Forfeitures	<u>\$2,000</u>	<u>\$1,542</u>	<u>\$1,542</u>	<u>\$0</u>
Expenditures				
Current:				
Public Safety:				
Enforcement and Education:				
Materials and Supplies	2,515	2,515	686	1,829
Contractual Services	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>1,000</u>
<i>Total Expenditures</i>	<u>3,515</u>	<u>3,515</u>	<u>686</u>	<u>2,829</u>
<i>Net Change in Fund Balance</i>	(1,515)	(1,973)	856	2,829
<i>Fund Balance Beginning of Year</i>	24,235	24,965	24,965	0
Prior Year Encumbrances Appropriated	<u>515</u>	<u>515</u>	<u>515</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$23,235</u></u>	<u><u>\$23,507</u></u>	<u><u>\$26,336</u></u>	<u><u>\$2,829</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sheriff's Grants Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$134,222	\$137,019	\$86,018	(\$51,001)
Contributions and Donations	8,000	6,055	5,328	(727)
<i>Total Revenues</i>	<u>142,222</u>	<u>143,074</u>	<u>91,346</u>	<u>(51,728)</u>
Expenditures				
Current:				
Public Safety:				
Marine Patrol:				
Personal Services				
Salaries	15,000	11,000	11,000	0
Fringe Benefits	3,207	2,368	2,368	0
Materials and Supplies	12,550	4,214	1,466	2,748
Contractual Services	3,115	4,744	4,594	150
Other	0	346	346	0
Total Marine Patrol	<u>33,872</u>	<u>22,672</u>	<u>19,774</u>	<u>2,898</u>
Drug Abuse Resistance Education:				
Personal Services				
Salaries	61,790	74,119	74,119	0
Fringe Benefits	13,210	14,991	14,991	0
Total Drug Abuse Resistance Education	<u>75,000</u>	<u>89,110</u>	<u>89,110</u>	<u>0</u>
Safety Belt Program:				
Personal Services				
Salaries	400	0	0	0
Fringe Benefits	65	0	0	0
Materials and Supplies	485	2	0	2
Contractual Services	50	0	0	0
Total Safety Belt Program	<u>1,000</u>	<u>2</u>	<u>0</u>	<u>2</u>
Traffic Enforcement Program:				
Personal Services				
Salaries	0	17,282	17,281	1
Fringe Benefits	0	3,696	3,696	0
Total Traffic Enforcement Program:	<u>\$0</u>	<u>\$20,978</u>	<u>\$20,977</u>	<u>\$1</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sheriff's Grants Fund (continued)
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Local Law Enforcement Block Grant:				
Personal Services				
Salaries	\$18,308	\$0	\$0	\$0
Fringe Benefits	3,914	0	0	0
Total Local Law Enforcement Block Grant:	<u>22,222</u>	<u>0</u>	<u>0</u>	<u>0</u>
Byrne Justice Grant				
Personal Services				
Materials and Supplies	4,000	4,971	4,971	0
Contractual Services	0	6,500	6,500	0
Total Byrne Justice Grant:	<u>4,000</u>	<u>11,471</u>	<u>11,471</u>	<u>0</u>
Sheriffs Gifts and Donations:				
Materials and Supplies	6,500	7,000	6,380	620
Contractual Services	1,000	500	0	500
Other	500	500	75	425
Total Sheriffs Gifts and Donations	<u>8,000</u>	<u>8,000</u>	<u>6,455</u>	<u>1,545</u>
<i>Total Expenditures</i>	<u>144,094</u>	<u>152,233</u>	<u>147,787</u>	<u>4,446</u>
<i>Net Change in Fund Balance</i>	(1,872)	(9,159)	(56,441)	(47,282)
<i>Fund Balance Beginning of Year</i>	68,102	58,289	58,289	0
Prior Year Encumbrances Appropriated	<u>1,872</u>	<u>1,872</u>	<u>1,872</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$68,102</u>	<u>\$51,002</u>	<u>\$3,720</u>	<u>(\$47,282)</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Electronic Home Monitoring Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Fines and Forfeitures	<u>\$15,000</u>	<u>\$15,000</u>	<u>\$35,212</u>	<u>\$20,212</u>
Expenditures				
Current:				
Public Safety:				
Electronic Home Monitoring:				
Contractual Services	20,694	43,194	33,196	9,998
Other	<u>0</u>	<u>100</u>	<u>0</u>	<u>100</u>
<i>Total Expenditures</i>	<u>20,694</u>	<u>43,294</u>	<u>33,196</u>	<u>10,098</u>
<i>Net Change in Fund Balance</i>	(5,694)	(28,294)	2,016	30,310
<i>Fund Balance Beginning of Year</i>	62,051	63,198	63,198	0
Prior Year Encumbrances Appropriated	<u>5,694</u>	<u>5,694</u>	<u>5,694</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$62,051</u></u>	<u><u>\$40,598</u></u>	<u><u>\$70,908</u></u>	<u><u>\$30,310</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Juvenile Court Grants Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$613,848	\$420,995	\$422,294	\$1,299
Expenditures				
Current:				
Public Safety:				
Assessment Officer:				
Contractual Services	0	5,540	5,530	10
Other	5,000	2,099	2,099	0
Total Assessment Officer	5,000	7,639	7,629	10
Kids in Treatment:				
Contractual Services	11,600	20,211	18,459	1,752
Other	1,000	0	0	0
Total Kids in Treatment	12,600	20,211	18,459	1,752
Felony Delinquent Care and Custody:				
Personal Services				
Salaries	240,264	255,538	255,059	479
Fringe Benefits	108,050	110,998	108,310	2,688
Materials and Supplies	3,000	6,400	1,782	4,618
Contractual Services	9,000	39,378	6,783	32,595
Total Felony Delinquent Care and Custody	360,314	412,314	371,934	40,380
<i>Total Expenditures</i>	377,914	440,164	398,022	42,142
<i>Excess of Revenues Over (Under) Expenditures</i>	235,934	(19,169)	24,272	43,441
Other Financing Uses				
Advances Out	0	(5,000)	0	5,000
<i>Net Change in Fund Balance</i>	235,934	(24,169)	24,272	48,441
<i>Fund Balance Beginning of Year</i>	67,490	197,420	197,420	0
<i>Fund Balance End of Year</i>	\$303,424	\$173,251	\$221,692	\$48,441

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probation Services Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$262,866	\$262,866	\$262,868	\$2
Fines and Forfeitures	100,000	100,000	206,716	106,716
Other	0	201	201	0
<i>Total Revenues</i>	<u>362,866</u>	<u>363,067</u>	<u>469,785</u>	<u>106,718</u>
Expenditures				
Current:				
Public Safety:				
Probation Services:				
Personal Services				
Salaries	84,140	94,920	93,896	1,024
Fringe Benefits	30,486	36,256	34,654	1,602
Materials and Supplies	17,942	6,020	5,052	968
Contractual Services	14,200	9,572	4,078	5,494
Other	500	500	0	500
Total Probation Services	<u>147,268</u>	<u>147,268</u>	<u>137,680</u>	<u>9,588</u>
Adult Probation:				
Personal Services				
Salaries	160,754	162,537	153,760	8,777
Fringe Benefits	66,516	63,607	62,380	1,227
Materials and Supplies	26,188	16,347	12,785	3,562
Contractual Services	19,320	36,924	36,923	1
Capital Outlay	0	8,123	8,122	1
Total Adult Probation	<u>272,778</u>	<u>287,538</u>	<u>273,970</u>	<u>13,568</u>
<i>Total Expenditures</i>	<u>420,046</u>	<u>434,806</u>	<u>411,650</u>	<u>23,156</u>
<i>Net Change in Fund Balance</i>	(57,180)	(71,739)	58,135	129,874
<i>Fund Balance Beginning of Year</i>	123,418	222,688	222,688	0
Prior Year Encumbrances Appropriated	<u>3,762</u>	<u>3,762</u>	<u>3,762</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$70,000</u>	<u>\$154,711</u>	<u>\$284,585</u>	<u>\$129,874</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probate Court Conduct Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$550	\$550	\$843	\$293
Expenditures				
Current:				
Public Safety:				
Probate Court Conduct:				
Fringe Benefits	1,667	1,667	453	1,214
Capital Outlay	3,000	3,000	0	3,000
<i>Total Expenditures</i>	<u>4,667</u>	<u>4,667</u>	<u>453</u>	<u>4,214</u>
<i>Net Change in Fund Balance</i>	(4,117)	(4,117)	390	4,507
<i>Fund Balance Beginning of Year</i>	<u>4,117</u>	<u>8,377</u>	<u>8,377</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$4,260</u>	<u>\$8,767</u>	<u>\$4,507</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Hazmat Operations and Planning Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$70,949	\$128,857	\$141,413	\$12,556
Licenses and Permits	29,000	19,500	27,554	8,054
Charges for Services	0	2,640	9,184	6,544
<i>Total Revenues</i>	<u>99,949</u>	<u>150,997</u>	<u>178,151</u>	<u>27,154</u>
Expenditures				
Current:				
Public Safety:				
Hazmat Operations:				
Materials and Supplies	16,500	37,500	30,656	6,844
Contractual Services	13,043	18,143	10,986	7,157
Total Hazmat Operations	<u>29,543</u>	<u>55,643</u>	<u>41,642</u>	<u>14,001</u>
Terrorist Training:				
Materials and Supplies	170	25,921	7,555	18,366
FEMA Planning Administration:				
Personal Services				
Fringe Benefits	0	476	475	1
Contractual Services	0	12,750	11,500	1,250
Total FEMA Planning Administration	<u>0</u>	<u>13,226</u>	<u>11,975</u>	<u>1,251</u>
Homeland Security				
Personal Services				
Salaries	30,178	30,712	30,711	1
Fringe Benefits	15,771	16,303	16,095	208
Materials and Supplies	3,260	59,688	57,003	2,685
Capital Outlay	10,517	20,582	20,582	0
Total Homeland Security	<u>59,726</u>	<u>127,285</u>	<u>124,391</u>	<u>2,894</u>
Citizen Corp				
Materials and Supplies	\$0	\$1,000	\$1,000	\$0

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Hazmat Operations and Planning Fund (continued)
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Local Emergency Planning Committee:				
Personal Services				
Salaries	\$12,500	\$12,690	\$12,689	\$1
Fringe Benefits	2,565	2,375	2,196	179
Materials and Supplies	2,935	5,334	4,272	1,062
Contractual Services	7,050	7,202	6,515	687
Other	100	100	0	100
Total Local Emergency Planning Committee	<u>25,150</u>	<u>27,701</u>	<u>25,672</u>	<u>2,029</u>
<i>Total Expenditures</i>	<u>114,589</u>	<u>250,776</u>	<u>212,235</u>	<u>38,541</u>
<i>Net Change in Fund Balance</i>	(14,640)	(99,779)	(34,084)	65,695
<i>Fund Balance Beginning of Year</i>	94,785	220,752	220,752	0
Prior Year Encumbrances Appropriated	<u>14,640</u>	<u>14,640</u>	<u>14,640</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$94,785</u></u>	<u><u>\$135,613</u></u>	<u><u>\$201,308</u></u>	<u><u>\$65,695</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Local Law Enforcement Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$61,796	\$48,922	\$48,922	\$0
Expenditures				
Current:				
Public Safety:				
Local Law Enforcement:				
Contractual Services	<u>61,796</u>	<u>38,623</u>	<u>38,622</u>	<u>1</u>
<i>Net Change in Fund Balance</i>	0	10,299	10,300	1
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$10,299</u></u>	<u><u>\$10,300</u></u>	<u><u>\$1</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gas Tax Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$2,000,000	\$2,000,000	\$6,389,582	\$4,389,582
Licenses and Permits	4,000,175	4,000,175	250	(3,999,925)
Fines and Forfeitures	0	0	131,064	131,064
Rentals and Royalties	65,000	65,000	62,720	(2,280)
Charges for Services	50,000	50,000	257,508	207,508
Contributions and Donations	500	500	504	4
Other	0	0	36,034	36,034
<i>Total Revenues</i>	<u>6,115,675</u>	<u>6,115,675</u>	<u>6,877,662</u>	<u>761,987</u>
Expenditures				
Current:				
Public Works:				
Engineer Administration:				
Personal Services				
Salaries	2,376,851	2,540,114	2,469,574	70,540
Fringe Benefits	1,052,015	1,020,334	959,774	60,560
Materials and Supplies	1,182,411	1,416,848	1,303,460	113,388
Contractual Services	477,167	838,096	683,533	154,563
Capital Outlay	1,114,853	997,543	866,953	130,590
Other	5,672	6,172	5,672	500
<i>Total Expenditures</i>	<u>6,208,969</u>	<u>6,819,107</u>	<u>6,288,966</u>	<u>530,141</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(93,294)	(703,432)	588,696	1,292,128
Other Financing Uses				
Advances Out	(105,123)	(105,123)	(105,122)	1
<i>Net Change in Fund Balance</i>	(198,417)	(808,555)	483,574	1,292,129
<i>Fund Balance Beginning of Year</i>	1,310,848	784,745	784,745	0
Prior Year Encumbrances Appropriated	324,092	324,092	324,092	0
<i>Fund Balance End of Year</i>	<u>\$1,436,523</u>	<u>\$300,282</u>	<u>\$1,592,411</u>	<u>\$1,292,129</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ditch Maintenance Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Special Assessments	\$150	\$150	\$7,115	\$6,965
Expenditures				
Current:				
Public Works:				
Engineer Administration:				
Contractual Services	400	12,678	12,290	388
<i>Net Change in Fund Balance</i>	(250)	(12,528)	(5,175)	7,353
<i>Fund Balance Beginning of Year</i>	34,082	34,221	34,221	0
<i>Fund Balance End of Year</i>	<u>\$33,832</u>	<u>\$21,693</u>	<u>\$29,046</u>	<u>\$7,353</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Intergovernmental	<u>\$571,300</u>	<u>\$1,056,156</u>	<u>\$1,055,555</u>	<u>(\$601)</u>
Expenditures				
Current:				
Public Works:				
County Formula:				
Contractual Services	422,866	448,074	432,829	15,245
Laterals:				
Contractual Services	103,000	3,000	3,000	0
Revolving Loan:				
Contractual Services	0	33,000	33,000	0
Microenterprise:				
Contractual Services	49,300	27,950	27,950	0
Chip CDBG				
Contractual Services	0	75,000	75,000	0
CHIP Home				
Contractual Services	612	430,612	430,000	612
CHIP HTF				
Contractual Services	<u>0</u>	<u>50,000</u>	<u>50,000</u>	<u>0</u>
<i>Total Expenditures</i>	<i>575,778</i>	<i>1,067,636</i>	<i>1,051,779</i>	<i>15,857</i>
Other Financing Uses				
Advances Out	<u>(284,528)</u>	<u>(284,528)</u>	<u>0</u>	<u>284,528</u>
<i>Net Change in Fund Balance</i>	<i>(289,006)</i>	<i>(296,008)</i>	<i>3,776</i>	<i>299,784</i>
<i>Fund Balance Beginning of Year</i>	<i>315,465</i>	<i>303,502</i>	<i>303,502</i>	<i>0</i>
Prior Year Encumbrances Appropriated	<u>4,478</u>	<u>4,478</u>	<u>4,478</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$30,937</u></u>	<u><u>\$11,972</u></u>	<u><u>\$311,756</u></u>	<u><u>\$299,784</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Marriage License Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Licenses and Permits	\$36,000	\$36,000	\$36,083	\$83
Expenditures				
Current:				
Health:				
Marriage License:				
Contractual Services	<u>36,000</u>	<u>42,500</u>	<u>38,111</u>	<u>4,389</u>
<i>Net Change in Fund Balance</i>	0	(6,500)	(2,028)	4,472
<i>Fund Balance Beginning of Year</i>	<u>14,471</u>	<u>18,001</u>	<u>18,001</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$14,471</u></u>	<u><u>\$11,501</u></u>	<u><u>\$15,973</u></u>	<u><u>\$4,472</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Dog and Kennel Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and Permits	\$220,000	\$221,500	\$226,943	\$5,443
Fines and Forfeitures	3,700	3,700	2,522	(1,178)
Charges for Services	32,000	32,000	40,340	8,340
<i>Total Revenues</i>	<u>255,700</u>	<u>257,200</u>	<u>269,805</u>	<u>12,605</u>
Expenditures				
Current:				
Health:				
Dog Warden:				
Personal Services				
Salaries	124,660	98,077	98,013	64
Fringe Benefits	54,552	44,240	43,666	574
Materials and Supplies	15,250	3,044	2,088	956
Contractual Services	33,682	70,692	55,082	15,610
Capital Outlay	2,000	0	0	0
Total Dog Warden	<u>\$230,144</u>	<u>\$216,053</u>	<u>\$198,849</u>	<u>\$17,204</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Dog and Kennel Fund (continued)
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Auditor:				
Personal Services				
Salaries	\$14,562	\$15,475	\$15,374	\$101
Fringe Benefits	7,487	7,201	7,112	89
Materials and Supplies	4,000	4,080	4,026	54
Contractual Services	9,200	9,380	9,219	161
Total Auditor	35,249	36,136	35,731	405
<i>Total Expenditures</i>	265,393	252,189	234,580	17,609
<i>Excess of Revenues Over (Under)Expenditures</i>	(9,693)	5,011	35,225	30,214
Other Financing Uses				
Advances Out	(29,505)	(43,599)	(43,599)	0
<i>Net Change in Fund Balance</i>	(39,198)	(38,588)	(8,374)	30,214
<i>Fund Balance Beginning of Year</i>	42,254	37,681	37,681	0
Prior Year Encumbrances Appropriated	907	907	907	0
<i>Fund Balance End of Year</i>	\$3,963	\$0	\$30,214	\$30,214

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Health Services Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$266,970	\$392,684	\$305,358	(\$87,326)
Charges for Services	8,750	8,750	23,506	14,756
Contributions and Donations	1,500	1,500	200	(1,300)
Other	5,100	5,100	2,540	(2,560)
<i>Total Revenues</i>	<u>282,320</u>	<u>408,034</u>	<u>331,604</u>	<u>(76,430)</u>
Expenditures				
Current:				
Health:				
Immunization Program:				
Materials and Supplies	500	200	0	200
Contractual Services	1,000	1,300	1,251	49
Total Immunization Program	<u>1,500</u>	<u>1,500</u>	<u>1,251</u>	<u>249</u>
Child Health Services:				
Materials and Supplies	750	750	0	750
Contractual Services	750	750	0	750
Total Child Health Services	<u>1,500</u>	<u>1,500</u>	<u>0</u>	<u>1,500</u>
Child Health Prevention:				
Personal Services				
Salaries	6,400	6,400	2,081	4,319
Fringe Benefits	1,162	1,162	356	806
Contractual Services	438	438	123	315
Total Child Health Prevention	<u>\$8,000</u>	<u>\$8,000</u>	<u>\$2,560</u>	<u>\$5,440</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Health Services Fund (continued)
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Federal Grants:				
Personal Services				
Salaries	\$203,000	\$219,842	\$186,274	\$33,568
Fringe Benefits	67,500	62,012	59,984	2,028
Materials and Supplies	820	36,307	33,749	2,558
Contractual Services	4,259	73,938	65,376	8,562
Other	0	60	60	0
Total Federal Grants	<u>275,579</u>	<u>392,159</u>	<u>345,443</u>	<u>46,716</u>
<i>Total Expenditures</i>	286,579	403,159	349,254	53,905
Other Financing Sources				
Advances In	<u>0</u>	<u>0</u>	<u>2,000</u>	<u>2,000</u>
<i>Net Change in Fund Balance</i>	(4,259)	4,875	(15,650)	(20,525)
<i>Fund Balance Beginning of Year</i>	120,324	33,031	33,031	0
Prior Year Encumbrances Appropriated	<u>4,259</u>	<u>4,259</u>	<u>4,259</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$120,324</u>	<u>\$42,165</u>	<u>\$21,640</u>	<u>(\$20,525)</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Women, Infants and Children Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$912,356	\$912,356	\$789,279	(\$123,077)
Expenditures				
Current:				
Health:				
Women, Infants and Children:				
Personal Services				
Salaries	567,276	580,496	579,217	1,279
Fringe Benefits	234,294	226,021	222,554	3,467
Materials and Supplies	36,813	33,813	26,554	7,259
Contractual Services	76,623	104,799	101,486	3,313
<i>Total Expenditures</i>	<u>915,006</u>	<u>945,129</u>	<u>929,811</u>	<u>15,318</u>
<i>Net Change in Fund Balance</i>	(2,650)	(32,773)	(140,532)	(107,759)
<i>Fund Balance Beginning of Year</i>	250,436	188,663	188,663	0
Prior Year Encumbrances Appropriated	<u>2,650</u>	<u>2,650</u>	<u>2,650</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$250,436</u>	<u>\$158,540</u>	<u>\$50,781</u>	<u>(\$107,759)</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Guardianship Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Fines and Forfeitures	\$15,000	\$15,000	\$15,838	\$838
Expenditures				
Current:				
Human Services:				
Indigent Guardianship:				
Materials and Supplies	25,000	25,000	0	25,000
Contractual Services	37,500	37,500	9,209	28,291
Capital Outlay	15,000	15,000	0	15,000
<i>Total Expenditures</i>	<u>77,500</u>	<u>77,500</u>	<u>9,209</u>	<u>68,291</u>
<i>Net Change in Fund Balance</i>	(62,500)	(62,500)	6,629	69,129
<i>Fund Balance Beginning of Year</i>	<u>83,017</u>	<u>146,718</u>	<u>146,718</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$20,517</u></u>	<u><u>\$84,218</u></u>	<u><u>\$153,347</u></u>	<u><u>\$69,129</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$10,369,124	\$11,652,669	\$11,601,308	(\$51,361)
Other	0	0	12,869	12,869
<i>Total Revenues</i>	<u>10,369,124</u>	<u>11,652,669</u>	<u>11,614,177</u>	<u>(38,492)</u>
Expenditures				
Current:				
Human Services:				
Public Assistance:				
Personal Services				
Salaries	3,155,000	3,220,654	3,208,894	11,760
Fringe Benefits	1,523,500	1,433,846	1,427,295	6,551
Materials and Supplies	120,000	189,329	181,398	7,931
Contractual Services	5,100,451	6,777,459	6,690,491	86,968
Capital Outlay	165,000	56,443	56,442	1
Other	500	46,720	46,720	0
Total Public Assistance	<u>10,064,451</u>	<u>11,724,451</u>	<u>11,611,240</u>	<u>113,211</u>
Other Allocations:				
Personal Services				
Salaries	175,500	182,754	182,575	179
Fringe Benefits	51,500	54,626	54,578	48
Materials and Supplies	45,800	31,754	31,741	13
Contractual Services	222,935	230,163	230,132	31
Other	1,824	772	0	772
Total Other Allocations	<u>497,559</u>	<u>500,069</u>	<u>499,026</u>	<u>1,043</u>
<i>Total Expenditures</i>	<u>10,562,010</u>	<u>12,224,520</u>	<u>12,110,266</u>	<u>114,254</u>
<i>Net Change in Fund Balance</i>	(192,886)	(571,851)	(496,089)	75,762
<i>Fund Balance Beginning of Year</i>	1,432,762	532,456	532,456	0
Prior Year Encumbrances Appropriated	<u>192,886</u>	<u>192,886</u>	<u>192,886</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,432,762</u>	<u>\$153,491</u>	<u>\$229,253</u>	<u>\$75,762</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Support Administration Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$1,715,000	\$2,070,000	\$2,063,859	(\$6,141)
Charges for Services	1,072,000	447,000	439,847	(7,153)
<i>Total Revenues</i>	<u>2,787,000</u>	<u>2,517,000</u>	<u>2,503,706</u>	<u>(13,294)</u>
Expenditures				
Current:				
Human Services:				
Child Support:				
Personal Services				
Salaries	1,360,000	1,306,400	1,302,487	3,913
Fringe Benefits	690,750	633,042	631,211	1,831
Materials and Supplies	54,500	86,035	81,191	4,844
Contractual Services	683,990	489,055	489,055	0
Capital Outlay	7,000	11,708	11,708	0
<i>Total Expenditures</i>	<u>2,796,240</u>	<u>2,526,240</u>	<u>2,515,652</u>	<u>10,588</u>
<i>Net Change in Fund Balance</i>	(9,240)	(9,240)	(11,946)	(2,706)
<i>Fund Balance Beginning of Year</i>	448,925	387,949	387,949	0
Prior Year Encumbrances Appropriated	9,240	9,240	9,240	0
<i>Fund Balance End of Year</i>	<u>\$448,925</u>	<u>\$387,949</u>	<u>\$385,243</u>	<u>(\$2,706)</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Senior Center Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	<u>\$17,200</u>	<u>\$22,011</u>	<u>\$22,011</u>	<u>\$0</u>
Expenditures				
Current:				
Human Services:				
Senior Center:				
Contractual Services	12,000	16,125	16,125	0
Other	<u>5,200</u>	<u>5,052</u>	<u>5,052</u>	<u>0</u>
<i>Total Expenditures</i>	<u>17,200</u>	<u>21,177</u>	<u>21,177</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	834	834	0
<i>Fund Balance Beginning of Year</i>	<u>24,934</u>	<u>23,944</u>	<u>23,944</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$24,934</u></u>	<u><u>\$24,778</u></u>	<u><u>\$24,778</u></u>	<u><u>\$0</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Victim Assistance Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$183,653	\$231,127	\$222,648	(\$8,479)
Expenditures				
Current:				
Human Services:				
Victim Assistance:				
Personal Services				
Materials and Supplies	0	6,614	1,885	4,729
Salaries	88,664	173,095	171,279	1,816
Fringe Benefits	79,216	68,994	64,736	4,258
Contractual Services	37,130	38,811	27,447	11,364
<i>Total Expenditures</i>	<u>205,010</u>	<u>287,514</u>	<u>265,347</u>	<u>22,167</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(21,357)</u>	<u>(56,387)</u>	<u>(42,699)</u>	<u>13,688</u>
Other Financing Sources				
Advances In	0	0	505	505
Transfers In	0	38,305	22,322	(15,983)
<i>Total Other Financing Sources</i>	<u>0</u>	<u>38,305</u>	<u>22,827</u>	<u>(15,478)</u>
<i>Net Change in Fund Balance</i>	<u>(21,357)</u>	<u>(18,082)</u>	<u>(19,872)</u>	<u>(1,790)</u>
<i>Fund Balance Beginning of Year</i>	30,067	40,445	40,445	0
Prior Year Encumbrances Appropriated	10,750	10,750	10,750	0
<i>Fund Balance End of Year</i>	<u>\$19,460</u>	<u>\$33,113</u>	<u>\$31,323</u>	<u>(\$1,790)</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Outside Assistance Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$143,321	\$94,084	\$94,084	\$0
Expenditures				
Current:				
Human Services:				
Fast Track:				
Contractual Services	<u>143,321</u>	<u>87,731</u>	<u>87,730</u>	<u>1</u>
<i>Net Change in Fund Balance</i>	0	6,353	6,354	1
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$6,353</u>	<u>\$6,354</u>	<u>\$1</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Bond Retirement Fund
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property and Other Taxes	\$1,427,625	\$1,427,625	\$1,427,625	\$0
Rentals and Royalties	164,630	128,052	173,693	45,641
Other	0	8,841	8,841	0
<i>Total Revenues</i>	<u>1,592,255</u>	<u>1,564,518</u>	<u>1,610,159</u>	<u>45,641</u>
Expenditures				
Debt Service:				
Principal Retirement:				
County Notes	1,688,500	1,675,000	1,675,000	0
1997 County Buildings	504,920	504,919	504,919	0
1998 USDA	9,791	9,791	9,791	0
2001 County Buildings	195,000	195,000	195,000	0
2001 Riddle Block Building	40,000	40,000	40,000	0
2001 USDA	3,479	3,479	3,479	0
2004 Courthouse	27,407	27,407	27,407	0
Total Principal Retirement	<u>2,469,097</u>	<u>2,455,596</u>	<u>2,455,596</u>	<u>0</u>
Interest and Fiscal Charges:				
County Notes	50,000	68,300	68,300	0
1997 County Buildings	421,627	237,759	237,759	0
1998 USDA	12,783	12,784	12,783	1
2001 County Buildings	218,183	218,183	218,182	1
2001 Riddle Block Building	124,630	123,039	123,039	0
2001 USDA	5,736	5,736	5,736	0
2004 Courthouse	28,699	28,699	28,699	0
Total Interest and Fiscal Charges	<u>861,658</u>	<u>694,500</u>	<u>694,498</u>	<u>2</u>
<i>Total Expenditures</i>	<u>3,330,755</u>	<u>3,150,096</u>	<u>3,150,094</u>	<u>2</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(1,738,500)</u>	<u>(1,585,578)</u>	<u>(1,539,935)</u>	<u>45,643</u>
Other Financing Sources (Uses)				
Bond Anticipation Notes Issued	1,038,500	1,280,000	1,280,000	0
General Obligation Bonds Issued	0	7,104,322	7,104,322	0
Premium on Debt Issuance	0	412,482	412,482	0
Payment to Refunded Bond Escrow Agent	0	(7,516,501)	(7,516,501)	0
Transfers In	700,000	450,000	450,000	0
<i>Total Other Financing Sources (Uses)</i>	<u>1,738,500</u>	<u>1,730,303</u>	<u>1,730,303</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	144,725	190,368	45,643
<i>Fund Balance Beginning of Year</i>	<u>70,618</u>	<u>68,446</u>	<u>68,446</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$70,618</u>	<u>\$213,171</u>	<u>\$258,814</u>	<u>\$45,643</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Special Assessments	\$135,725	\$125,072	\$124,737	(\$335)
Expenditures				
Debt Service:				
Principal Retirement:				
1982 Portage County Sewer District	32,000	32,000	32,000	0
1997 Portage County Sewer District	1,164	1,163	1,163	0
2001 Portage County Sewer District	18,411	18,411	18,411	0
2004 Portage County Sewer District	2,593	2,593	2,593	0
1994 Portage County Water District	5,973	5,973	5,973	0
1997 Portage County Water District	1,416	1,416	1,416	0
1999 Streetsboro Sewer District	16,195	7,653	7,653	0
Total Principal Retirement	77,752	69,209	69,209	0
Interest and Fiscal Charges:				
1982 Portage County Sewer District	23,294	24,778	24,777	1
1997 Portage County Sewer District	934	540	538	2
2001 Portage County Sewer District	19,472	19,081	19,080	1
2004 Portage County Sewer District	2,717	2,736	2,734	2
1994 Portage County Water District	1,814	1,814	1,813	1
1997 Portage County Water District	1,200	673	672	1
1999 Streetsboro Sewer District	8,542	8,562	8,561	1
Total Interest and Fiscal Charges	57,973	58,184	58,175	9
Total Expenditures	135,725	127,393	127,384	9
Excess of Revenues Under Expenditures	0	(2,321)	(2,647)	(326)
Other Financing Sources (Uses)				
Special Assessment Bonds Issued	0	35,638	35,638	0
Premium on Debt Issuance	0	2,072	2,069	(3)
Payment to Refunded Bond Escrow Agent	0	(37,706)	(37,706)	0
Advances In	0	0	608	608
Total Other Financing Sources (Uses)	0	4	609	605
Net Change in Fund Balance	0	(2,317)	(2,038)	279
Fund Balance Beginning of Year	223,406	231,666	231,666	0
Fund Balance End of Year	\$223,406	\$229,349	\$229,628	\$279

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment OWDA Loans Fund
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$72	\$72	\$72	\$0
Special Assessments	71,196	58,135	57,991	(144)
<i>Total Revenues</i>	<u>71,268</u>	<u>58,207</u>	<u>58,063</u>	<u>(144)</u>
Expenditures				
Debt Service:				
Principal Retirement:				
1989 Portage County Sewer	2,647	2,647	2,647	0
1994 Portage County Sewer	1,952	1,952	1,952	0
1998 Portage County Sewer	8,887	8,887	8,887	0
2000 Portage County Sewer	3,542	3,542	3,542	0
1987 Portage County Water	3,122	3,122	3,122	0
1986 Streetsboro Sewer	1,299	1,299	1,299	0
<i>Total Principal Retirement</i>	<u>21,449</u>	<u>21,449</u>	<u>21,449</u>	<u>0</u>
Interest and Fiscal Charges:				
1989 Portage County Sewer	704	704	703	1
1994 Portage County Sewer	844	811	811	0
1998 Portage County Sewer	6,360	6,147	6,145	2
2000 Portage County Sewer	2,368	2,368	2,367	1
2001 Portage County Sewer	39,096	106	106	0
1987 Portage County Water	346	346	345	1
1986 Streetsboro Sewer	101	442	441	1
<i>Total Interest and Fiscal Charges</i>	<u>49,819</u>	<u>10,924</u>	<u>10,918</u>	<u>6</u>
<i>Total Expenditures</i>	<u>71,268</u>	<u>32,373</u>	<u>32,367</u>	<u>6</u>
<i>Excess of Revenues Over Expenditures</i>	0	25,834	25,696	(138)
Other Financing Sources (Uses)				
Advances In	0	0	145	145
Advances Out	0	(135)	(135)	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(135)</u>	<u>10</u>	<u>145</u>
<i>Net Change in Fund Balance</i>	0	25,699	25,706	7
<i>Fund Balance Beginning of Year</i>	<u>46,632</u>	<u>42,173</u>	<u>42,173</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$46,632</u>	<u>\$67,872</u>	<u>\$67,879</u>	<u>\$7</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Building Improvements Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$0	\$0	\$705	\$705
Expenditures				
Capital Outlay:				
County Buildings	2,366	2,366	2,366	0
Multi-Purpose Building	0	500,000	500,000	0
<i>Total Expenditures</i>	2,366	502,366	502,366	0
<i>Excess of Revenues Under Expenditures</i>	(2,366)	(502,366)	(501,661)	705
Other Financing Sources				
Transfers In	0	500,000	500,000	0
<i>Net Change in Fund Balance</i>	(2,366)	(2,366)	(1,661)	705
<i>Fund Balance Beginning of Year</i>	0	157,981	157,981	0
Prior Year Encumbrances Appropriated	2,366	2,366	2,366	0
<i>Fund Balance End of Year</i>	\$0	\$157,981	\$158,686	\$705

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvements Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$0	\$381,909	\$428,013	\$46,104
Charges for Services	0	0	268,209	268,209
<i>Total Revenues</i>	<u>0</u>	<u>381,909</u>	<u>696,222</u>	<u>314,313</u>
Expenditures				
Capital Outlay:				
Local Public Agency	0	419,036	419,034	2
Veterans Memorial	12,051	12,051	12,051	0
MRDD Capital Projects	200,000	777,109	44,450	732,659
<i>Total Expenditures</i>	<u>212,051</u>	<u>1,208,196</u>	<u>475,535</u>	<u>732,661</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(212,051)	(826,287)	220,687	1,046,974
Other Financing Sources				
Transfers In	200,000	200,000	400,000	200,000
<i>Net Change in Fund Balance</i>	(12,051)	(626,287)	620,687	1,246,974
<i>Fund Balance Beginning of Year</i>	65,870	720,623	720,623	0
Prior Year Encumbrances Appropriated	12,051	12,051	12,051	0
<i>Fund Balance End of Year</i>	<u>\$65,870</u>	<u>\$106,387</u>	<u>\$1,353,361</u>	<u>\$1,246,974</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Roadwork Improvements Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$0	\$439,016	\$319,498	(\$119,518)
Expenditures				
Capital Outlay:				
2004 Bridge Program	<u>0</u>	<u>439,016</u>	<u>319,498</u>	<u>119,518</u>
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>322,372</u>	<u>28,405</u>	<u>28,405</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$322,372</u></u>	<u><u>\$28,405</u></u>	<u><u>\$28,405</u></u>	<u><u>\$0</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Capital Grants Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay:				
Help America Vote	<u>0</u>	<u>4,344</u>	<u>3,472</u>	<u>872</u>
<i>Net Change in Fund Balance</i>	0	(4,344)	(3,472)	872
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>4,344</u>	<u>4,344</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$872</u>	<u>\$872</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Sewer Construction Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay:				
CDBG - Water and Sewer	<u>0</u>	<u>123</u>	<u>123</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	(123)	(123)	0
<i>Fund Balance Beginning of Year</i>	<u>78,962</u>	<u>44,681</u>	<u>44,681</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$78,962</u></u>	<u><u>\$44,558</u></u>	<u><u>\$44,558</u></u>	<u><u>\$0</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Acquisition and Installation Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$0	\$0	\$7,628	\$7,628
Expenditures				
Capital Outlay:				
Financial System	<u>180,707</u>	<u>181,522</u>	<u>181,411</u>	<u>111</u>
<i>Net Change in Fund Balance</i>	(180,707)	(181,522)	(173,783)	7,739
<i>Fund Balance Beginning of Year</i>	0	3,992	3,992	0
Prior Year Encumbrances Appropriated	<u>180,707</u>	<u>180,707</u>	<u>180,707</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$3,177</u>	<u>\$10,916</u>	<u>\$7,739</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Freedom Secondary Railroad Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$0	\$5,100	\$6,160	\$1,060
Other	0	0	4,930	4,930
<i>Total Revenues</i>	<u>0</u>	<u>5,100</u>	<u>11,090</u>	<u>5,990</u>
Expenses				
Debt Service:				
Principal Retirement	0	3,749	3,749	0
Interest and Fiscal Charges	0	599	598	1
<i>Total Expenses</i>	<u>0</u>	<u>4,348</u>	<u>4,347</u>	<u>1</u>
<i>Net Change in Fund Equity</i>	0	752	6,743	5,991
<i>Fund Equity Beginning of Year</i>	<u>5,455</u>	<u>15,661</u>	<u>15,661</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$5,455</u></u>	<u><u>\$16,413</u></u>	<u><u>\$22,404</u></u>	<u><u>\$5,991</u></u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
SCRAM Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$0	\$20,000	\$46,510	\$26,510
Expenses				
Contractual Services	0	19,000	17,689	1,311
Other	0	1,000	171	829
<i>Total Expenses</i>	<u>0</u>	<u>20,000</u>	<u>17,860</u>	<u>2,140</u>
<i>Net Change in Fund Equity</i>	0	0	28,650	28,650
<i>Fund Equity Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$28,650</u>	<u>\$28,650</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Electronic Fingerprinting Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$0	\$4,000	\$4,695	\$695
Intergovernmental	0	35,802	35,802	0
<i>Total Revenues</i>	<u>0</u>	<u>39,802</u>	<u>40,497</u>	<u>695</u>
Expenses				
Materials and Supplies	0	1,000	58	942
Contractual Services	0	38,802	35,802	3,000
<i>Total Expenses</i>	<u>0</u>	<u>39,802</u>	<u>35,860</u>	<u>3,942</u>
<i>Net Change in Fund Equity</i>	0	0	4,637	4,637
<i>Fund Equity Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$4,637</u></u>	<u><u>\$4,637</u></u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Central Services Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$2,283,500	\$2,481,000	\$2,486,187	\$5,187
Other	0	0	15,249	15,249
<i>Total Revenues</i>	<u>2,283,500</u>	<u>2,481,000</u>	<u>2,501,436</u>	<u>20,436</u>
Expenses				
Personal Services				
Salaries	312,308	282,605	253,151	29,454
Fringe Benefits	140,630	114,508	93,694	20,814
Materials and Supplies	381,262	550,262	531,055	19,207
Contractual Services	1,363,037	1,561,607	1,485,644	75,963
Capital Outlay	0	6,200	6,073	127
Other	1,500	1,500	0	1,500
<i>Total Expenses</i>	<u>2,198,737</u>	<u>2,516,682</u>	<u>2,369,617</u>	<u>147,065</u>
<i>Excess of Revenues Over (Under) Expenses</i>	84,763	(35,682)	131,819	167,501
Advances Out	0	(25,000)	(25,000)	0
<i>Net Change in Fund Equity</i>	84,763	(60,682)	106,819	167,501
<i>Fund Equity Beginning of Year</i>	49,947	79,877	79,877	0
Prior Year Encumbrances Appropriated	5,237	5,237	5,237	0
<i>Fund Equity End of Year</i>	<u>\$139,947</u>	<u>\$24,432</u>	<u>\$191,933</u>	<u>\$167,501</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Health Benefits Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	<u>\$9,406,500</u>	<u>\$9,422,500</u>	<u>\$8,792,195</u>	<u>(\$630,305)</u>
Expenses				
Personal Services				
Salaries	69,952	72,402	72,386	16
Fringe Benefits	31,303	31,303	30,742	561
Materials and Supplies	2,370	2,718	2,225	493
Contractual Services	4,425,830	1,459,682	1,390,402	69,280
Claims and Judgments	<u>4,936,306</u>	<u>7,909,856</u>	<u>7,856,874</u>	<u>52,982</u>
<i>Total Expenses</i>	<u>9,465,761</u>	<u>9,475,961</u>	<u>9,352,629</u>	<u>123,332</u>
<i>Net Change in Fund Equity</i>	(59,261)	(53,461)	(560,434)	(506,973)
<i>Fund Equity Beginning of Year</i>	68,631	4,990,152	4,990,152	0
Prior Year Encumbrances Appropriated	<u>52,136</u>	<u>52,136</u>	<u>52,136</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$61,506</u>	<u>\$4,988,827</u>	<u>\$4,481,854</u>	<u>(\$506,973)</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Workers' Compensation Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$1,400,000	\$1,068,736	\$890,812	(\$177,924)
Expenses				
Personal Services				
Salaries	64,727	64,727	56,778	7,949
Fringe Benefits	25,655	25,655	16,262	9,393
Materials and Supplies	5,700	5,700	4,574	1,126
Contractual Services	607,255	532,255	397,002	135,253
Claims and Judgments	960,000	1,207,075	972,211	234,864
<i>Total Expenses</i>	<u>1,663,337</u>	<u>1,835,412</u>	<u>1,446,827</u>	<u>388,585</u>
<i>Net Change in Fund Equity</i>	(263,337)	(766,676)	(556,015)	210,661
<i>Fund Equity Beginning of Year</i>	4,787,335	5,640,386	5,640,386	0
Prior Year Encumbrances Appropriated	<u>9,600</u>	<u>9,600</u>	<u>9,600</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$4,533,598</u>	<u>\$4,883,310</u>	<u>\$5,093,971</u>	<u>\$210,661</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
McIntosh Bequest Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$0	\$38	\$44	\$6
Expenses				
Materials and Supplies	<u>0</u>	<u>100</u>	<u>93</u>	<u>7</u>
<i>Net Change in Fund Equity</i>	0	(62)	(49)	13
<i>Fund Equity Beginning of Year</i>	<u>1,177</u>	<u>1,088</u>	<u>1,088</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$1,177</u></u>	<u><u>\$1,026</u></u>	<u><u>\$1,039</u></u>	<u><u>\$13</u></u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Rodman Bequest Fund
For the Year Ended December 31, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$0	\$0	\$279	\$279
Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Equity</i>	0	0	279	279
<i>Fund Equity Beginning of Year</i>	<u>6,787</u>	<u>6,748</u>	<u>6,748</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$6,787</u></u>	<u><u>\$6,748</u></u>	<u><u>\$7,027</u></u>	<u><u>\$279</u></u>

Statistical Section

This part of the Portage County, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the County's overall financial health.

Contents	Pages(s)
<i>Financial Trends</i>	<i>S2 – S13</i>
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	<i>S14 – S38</i>
These schedules contain information to help the reader assess the County's most significant local revenue, the property tax and the municipal income tax.	
<i>Debt Capacity</i>	<i>S39 – S52</i>
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
<i>Economic and Demographic Information</i>	<i>S53 – S55</i>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.	
<i>Operating Information</i>	<i>S56 – S61</i>
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year. The County implemented GASB Statement No. 34 in 2001; schedules presenting government-wide information include information beginning in that year.

Portage County, Ohio
Net Assets By Component
Last Six Years
(Accrual Basis of Accounting)

	<u>2006</u>	<u>2005</u>
Governmental Activities		
Invested in Capital Assets, Net of Related Debt	\$71,719,607	\$72,034,942
Restricted:		
Capital Projects	2,562,751	1,099,108
Debt Service	1,008,789	603,062
General Government	13,963,567	14,123,668
Public Safety	1,063,071	1,691,136
Public Works	3,766,919	5,928,568
Health Services	18,285,964	20,780,021
Human Services	5,740,876	4,124,958
Unrestricted	<u>21,487,776</u>	<u>19,092,031</u>
<i>Total Governmental Activities Net Assets</i>	<u>139,599,320</u>	<u>139,477,494</u>
Business Type - Activities		
Invested in Capital Assets, Net of Related Debt	70,879,856	60,176,777
Restricted:		
Other Purposes	5,651,504	2,682,330
Franklin Hills Upgrade	0	6,700,000
Unrestricted	<u>115,840,162</u>	<u>107,182,847</u>
<i>Total Business-Type Activities Net Assets</i>	<u>192,371,522</u>	<u>176,741,954</u>
Primary Government		
Invested in Capital Assets, Net of Related Debt	142,599,463	132,211,719
Restricted	52,043,441	57,732,851
Unrestricted	<u>137,327,938</u>	<u>126,274,878</u>
<i>Total Primary Government Net Assets</i>	<u>\$331,970,842</u>	<u>\$316,219,448</u>

2004	2003	2002	2001
\$69,294,258	\$69,429,305	\$68,230,565	\$66,183,581
1,497,143	1,554,375	2,903,034	3,201,545
1,392,770	3,015,281	3,482,561	5,534,089
12,395,248	11,115,902	10,955,903	10,956,469
1,952,392	1,556,163	1,082,409	1,051,793
6,135,265	5,075,379	4,647,480	5,880,792
10,282,189	11,520,736	13,009,085	10,892,048
3,947,843	3,034,832	1,660,664	2,068,162
17,913,724	18,846,487	19,896,549	21,290,099
124,810,832	125,148,460	125,868,250	127,058,578
70,147,755	65,673,784	57,139,101	50,427,290
2,488,415	2,054,180	1,568,387	1,896,644
2,700,000	0	0	0
91,820,134	97,371,242	99,139,337	96,549,340
167,156,304	165,099,206	157,846,825	148,873,274
139,442,013	135,103,089	125,369,666	116,610,871
42,791,265	38,926,848	39,309,523	41,481,542
109,733,858	116,217,729	119,035,886	117,839,439
<u>\$291,967,136</u>	<u>\$290,247,666</u>	<u>\$283,715,075</u>	<u>\$275,931,852</u>

Portage County, Ohio
Changes in Net Assets
Last Six Years
(Accrual Basis of Accounting)

	2006	2005
Program Revenues		
Governmental Activities:		
Charges for Services and Sales		
General Government:		
Legislative and Executive	\$9,143,990	\$9,856,480
Judicial	3,335,938	3,069,622
Public Safety	1,205,184	982,622
Public Works	738,707	259,980
Health	838,995	631,252
Human Services	3,138,392	3,418,751
	<hr/>	<hr/>
Total Charges for Services and Sales	18,401,206	18,218,707
Operating Grants, Contributions and Interest	38,155,748	41,191,307
Capital Grants and Contributions	1,239,264	2,492,166
	<hr/>	<hr/>
<i>Total Governmental Activities Program Revenue</i>	<i>57,796,218</i>	<i>61,902,180</i>
	<hr/>	<hr/>
Business-Type Activities:		
Charges for Services and Sales		
Nursing Home	6,284,986	6,660,902
Solid Waste Recycling Center	3,072,673	3,169,949
Portage County Sewer	6,383,374	5,903,444
Portage County Water	4,351,697	3,720,072
Streetsboro Sewer	2,905,063	3,968,025
Freedom Secondary Railroad (1)	0	6,860
Robinson Memorial Portage County Hospital	132,831,000	125,449,825
Other Enterprise Funds	57,365	0
	<hr/>	<hr/>
Total Charges for Services and Sales	155,886,158	148,879,077
Operating Grants, Contributions and Interest	2,450,134	5,106,681
Capital Grants and Contributions	0	0
	<hr/>	<hr/>
<i>Total Business-Type Activities Program Revenue</i>	<i>158,336,292</i>	<i>153,985,758</i>
	<hr/>	<hr/>
<i>Total Primary Government Program Revenues</i>	<i>\$216,132,510</i>	<i>\$215,887,938</i>

2004	2003	2002	2001
\$7,151,197	\$6,631,472	\$5,773,002	\$4,696,493
2,538,471	2,561,493	3,683,577	3,457,704
1,056,505	803,541	309,697	276,890
369,310	185,499	139,578	166,549
572,250	617,540	551,533	756,921
2,822,092	3,632,920	2,319,214	2,296,289
14,509,825	14,432,465	12,776,601	11,650,846
34,285,316	39,001,211	36,734,679	31,181,623
525,132	1,079,038	1,433,434	1,009,122
49,320,273	54,512,714	50,944,714	43,841,591
6,584,090	5,955,758	1,498,261	1,050,404
3,183,985	2,884,428	2,740,269	2,186,481
4,969,866	4,629,854	4,513,645	4,225,370
3,136,632	2,670,519	2,549,685	2,174,987
3,245,818	3,543,731	2,782,573	1,865,515
4,111	0	0	0
123,530,573	118,122,723	114,104,735	109,565,955
0	0	0	0
144,655,075	137,807,013	128,189,168	121,068,712
2,718,041	4,272,607	11,406,823	8,741,473
0	0	0	24,149
147,373,116	142,079,620	139,595,991	129,834,334
\$196,693,389	\$196,592,334	\$190,540,705	\$173,675,925

(continued)

Portage County, Ohio
Changes in Net Assets (continued)
Last Six Years
(Accrual Basis of Accounting)

	2006	2005
Expenses		
Governmental Activities:		
General Government:		
Legislative and Executive	\$16,203,188	\$15,884,596
Judicial	9,277,244	8,967,403
Public Safety	14,771,014	14,835,149
Public Works	7,755,081	8,356,704
Health	35,700,015	38,400,716
Human Services	23,779,002	22,058,370
Intergovernmental	0	0
Interest and Fiscal Charges	756,145	983,709
<i>Total Governmental Activities Expenses</i>	<u>108,241,689</u>	<u>109,486,647</u>
Business-Type Activities:		
Nursing Home	6,396,147	6,414,745
Solid Waste Recycling Center	3,431,329	3,329,078
Portage County Sewer	5,013,864	4,538,954
Portage County Water	2,598,296	2,326,925
Streetsboro Sewer	2,670,841	3,198,834
Freedom Secondary Railroad (1)	0	5,185
Robinson Memorial Portage County Hospital	132,466,000	129,714,608
Other Enterprise Funds	72,389	0
<i>Total Business-Type Activities Expenses</i>	<u>152,648,866</u>	<u>149,528,329</u>
<i>Total Primary Government Program Expenses</i>	<u>260,890,555</u>	<u>259,014,976</u>
Net (Expense)/Revenue		
Governmental Activities	(50,445,471)	(47,584,467)
Business-Type Activities	<u>5,687,426</u>	<u>4,457,429</u>
<i>Total Primary Government Net (Expense)/Revenue</i>	<u>(\$44,758,045)</u>	<u>(\$43,127,038)</u>

2004	2003	2002	2001
\$15,144,757	\$15,557,277	\$16,504,649	\$13,996,399
9,012,079	9,209,499	8,957,470	8,521,188
14,958,299	13,950,175	15,067,326	14,044,650
7,986,184	7,971,144	7,722,247	6,503,164
28,633,858	29,270,627	26,562,168	26,227,784
18,991,623	18,701,048	19,342,738	18,561,727
13,754	13,676	8,294	3,416
1,019,263	1,133,058	1,158,536	931,708
<u>95,759,817</u>	<u>95,806,504</u>	<u>95,323,428</u>	<u>88,790,036</u>
6,432,943	6,110,535	5,876,237	5,107,918
3,161,477	2,895,287	2,674,776	2,522,965
4,782,958	3,683,455	3,337,874	2,450,074
2,487,189	2,074,552	2,508,405	2,032,130
2,635,193	1,944,575	2,458,123	2,600,399
2,835	0	0	0
129,951,996	121,449,072	117,228,606	114,630,578
0	0	0	0
<u>149,454,591</u>	<u>138,157,476</u>	<u>134,084,021</u>	<u>129,344,064</u>
<u>245,214,408</u>	<u>233,963,980</u>	<u>229,407,449</u>	<u>218,134,100</u>
(46,439,544)	(41,293,790)	(44,378,714)	(44,948,445)
<u>(2,081,475)</u>	<u>3,922,144</u>	<u>5,511,970</u>	<u>490,270</u>
<u>(\$48,521,019)</u>	<u>(\$37,371,646)</u>	<u>(\$38,866,744)</u>	<u>(\$44,458,175)</u>

(continued)

Portage County, Ohio
Changes in Net Assets (continued)
Last Six Years
(Accrual Basis of Accounting)

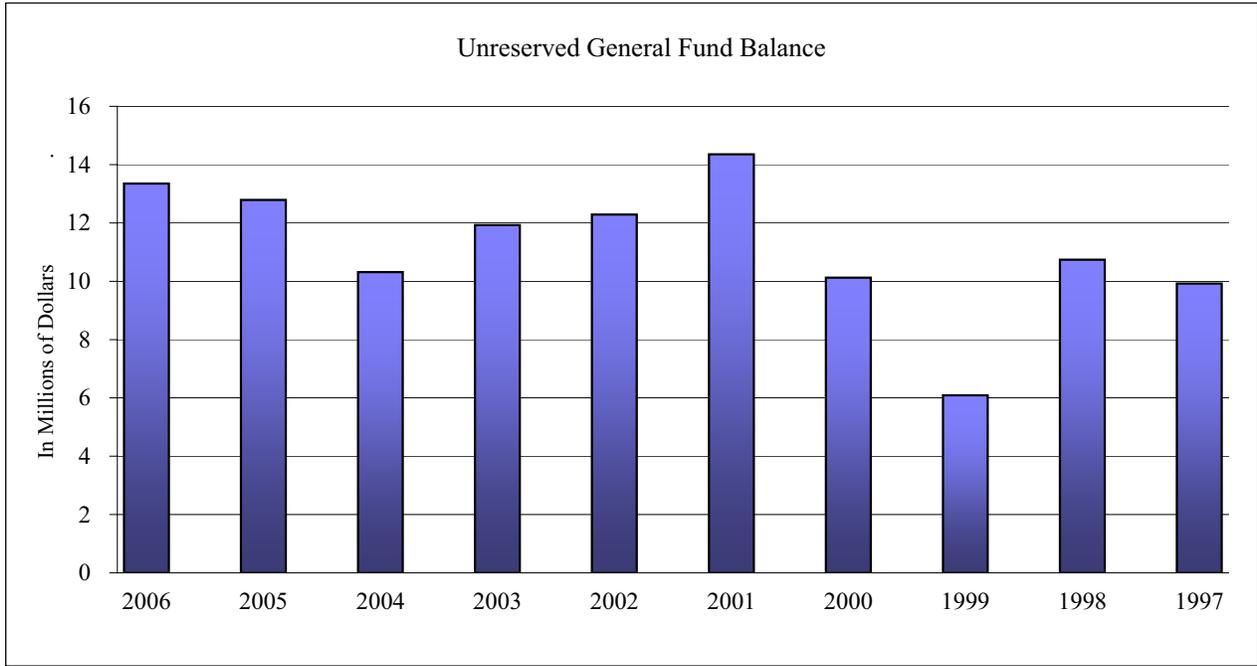
	2006	2005
General Revenues and Other Changes in Net Assets		
Governmental Activities:		
Property Taxes Levied for:		
General Purposes	\$4,431,123	\$4,367,392
Health - Mental Health and Recovery Board	3,747,964	3,744,720
Heath - Mental Retardation and Developmental Disabilities	14,105,710	14,190,319
Human Services - Child Welfare Levy	2,574,654	2,569,506
Bond Retirement	1,427,625	1,376,136
Sales Tax Levied for General Purposes		
General Purposes	14,386,517	13,751,342
Bond Retirement	0	0
Grants and Entitlements not Restricted to Specific Programs		
Investment Earnings	5,997,170	7,054,030
Gain on Sale of Capital Assets	3,348,840	2,195,258
Miscellaneous	0	0
Transfers	547,694	465,138
	<u>0</u>	<u>0</u>
<i>Total Governmental Activities</i>	<u>50,567,297</u>	<u>49,713,841</u>
Business-Type Activities:		
Investment Earnings	4,215,823	92,962
Miscellaneous	5,726,319	5,035,259
Transfers	0	0
	<u>0</u>	<u>0</u>
<i>Total Business-Type Activities</i>	<u>9,942,142</u>	<u>5,128,221</u>
<i>Total Primary Government General Revenues and Changes in Net Assets</i>	<u>60,509,439</u>	<u>54,842,062</u>
Change in Net Assets		
Governmental Activities	121,826	2,129,374
Business-Type Activities	15,629,568	9,585,650
	<u>15,629,568</u>	<u>9,585,650</u>
<i>Total Primary Government Change in Net Assets</i>	<u>\$15,751,394</u>	<u>\$11,715,024</u>

(1) The Freedom Secondary Railroad was moved to Other Enterprise Funds in 2006.

2004	2003	2002	2001
\$6,333,972	\$5,462,076	\$4,981,860	\$5,224,731
2,357,438	2,256,801	2,264,441	2,208,429
11,264,238	10,998,419	10,992,985	10,705,924
2,459,633	2,432,578	2,413,053	2,343,524
1,376,585	1,370,836	1,373,173	948,797
13,550,567	13,178,507	12,584,271	12,932,563
0	9,135	42,816	9,271
7,323,725	2,393,322	4,999,366	6,901,116
1,222,315	1,828,958	2,659,075	5,237,558
0	91,980	0	0
296,128	528,224	824,621	536,479
(82,685)	23,164	52,725	24,564
<u>46,101,916</u>	<u>40,574,000</u>	<u>43,188,386</u>	<u>47,072,956</u>
31,641	19,319	58,583	60,833
4,024,247	3,334,082	3,455,723	3,990,487
82,685	(23,164)	(52,725)	(24,564)
<u>4,138,573</u>	<u>3,330,237</u>	<u>3,461,581</u>	<u>4,026,756</u>
<u>50,240,489</u>	<u>43,904,237</u>	<u>46,649,967</u>	<u>51,099,712</u>
(337,628)	(719,790)	(1,190,328)	2,124,511
2,057,098	7,252,381	8,973,551	4,517,026
<u>\$1,719,470</u>	<u>\$6,532,591</u>	<u>\$7,783,223</u>	<u>\$6,641,537</u>

Portage County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2006	2005	2004	2003
General Fund				
Reserved	\$1,628,552	\$1,301,149	\$1,462,912	\$1,403,369
Unreserved	13,348,122	12,786,937	10,315,736	11,925,875
Total General Fund	<u>14,976,674</u>	<u>14,088,086</u>	<u>11,778,648</u>	<u>13,329,244</u>
All Other Governmental Funds				
Reserved	7,428,292	8,119,878	7,939,477	7,654,483
Unreserved, Undesignated, Reported in:				
Special Revenue funds	29,089,328	27,418,691	21,222,708	20,704,656
Debt Service funds	555,568	342,150	416,294	442,574
Capital Projects funds	187,260	(877,516)	(1,059,177)	(2,085,540)
Total All Other Governmental Funds	<u>37,260,448</u>	<u>35,003,203</u>	<u>28,519,302</u>	<u>26,716,173</u>
Total Governmental Funds	<u><u>\$52,237,122</u></u>	<u><u>\$49,091,289</u></u>	<u><u>\$40,297,950</u></u>	<u><u>\$40,045,417</u></u>



2002	2001	2000	1999	1998	1997
\$1,459,257	\$1,866,163	\$4,321,094	\$5,819,996	\$2,512,581	\$1,987,466
12,289,055	14,353,641	10,126,055	6,089,059	10,741,834	9,922,749
13,748,312	16,219,804	14,447,149	11,909,055	13,254,415	11,910,215
6,070,118	7,392,550	11,968,516	16,908,540	13,520,926	5,420,346
20,640,248	20,278,201	19,427,602	14,629,141	12,907,267	10,719,935
2,653,116	3,029,236	4,059,026	4,959,516	3,004,338	1,391,333
2,509,200	2,502,547	(5,309,457)	1,971,546	11,295,290	22,669,110
31,872,682	33,202,534	30,145,687	38,468,743	40,727,821	40,200,724
\$45,620,994	\$49,422,338	\$44,592,836	\$50,377,798	\$53,982,236	\$52,110,939

Portage County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years

	2006	2005	2004	2003
Revenues				
Property and Other Taxes	\$26,175,660	\$25,794,402	\$23,831,856	\$22,383,208
Permissive Sales Tax	14,386,517	13,751,342	13,550,567	13,187,642
Intergovernmental	46,582,853	48,147,112	41,319,795	41,183,340
Interest	3,348,840	2,195,258	1,222,315	1,833,114
Licenses and Permits	312,165	300,141	277,079	259,793
Fines and Forfeitures	1,766,127	1,993,747	1,305,782	1,727,970
Rentals and Royalties	687,763	728,237	706,070	654,636
Charges for Services	15,635,151	15,133,345	12,558,156	11,790,066
Contributions and Donations	26,073	12,925	22,497	19,790
Special Assessments	189,843	218,867	233,716	233,688
Other	532,445	425,308	273,592	528,224
<i>Total Revenues</i>	<u>109,643,437</u>	<u>108,700,684</u>	<u>95,301,425</u>	<u>93,801,471</u>
Expenditures				
General Government:				
Legislative and Executive	14,872,833	14,592,354	14,218,259	14,403,702
Judicial	9,095,339	8,908,444	9,062,542	9,684,687
Public Safety	13,861,035	14,596,106	14,301,876	13,797,999
Public Works	6,907,059	9,364,163	6,856,088	6,529,308
Health	35,494,045	38,178,031	28,668,642	28,894,714
Human Services	23,713,097	22,057,771	18,977,952	18,812,400
Capital Outlay	842,788	2,894,687	1,870,542	4,586,885
Intergovernmental	0	0	13,754	13,676
Debt Service:				
Principal	871,254	862,070	877,886	1,707,168
Interest and Fiscal Charges	761,327	991,007	1,015,731	1,139,997
Bond Issuance Costs	79,131	0	0	0
<i>Total Expenditures</i>	<u>106,497,908</u>	<u>112,444,633</u>	<u>95,863,272</u>	<u>99,570,536</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>3,145,529</u>	<u>(3,743,949)</u>	<u>(561,847)</u>	<u>(5,769,065)</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	0	0	0	91,980
General Obligation Bonds Issued	7,104,322	0	774,005	78,344
Special Assessment Bonds Issued	35,638	0	137,000	0
OWDA Loans Issued	0	0	0	0
Premium on Debt Issuance	414,551	0	0	0
Payment to Refunded Bond Escrow Agent	(7,554,207)	0	0	0
Transfers In	1,372,322	149,897	683,177	1,514,975
Transfers Out	(1,372,322)	(149,897)	(779,802)	(1,491,811)
<i>Total Other Financing Sources (Uses)</i>	<u>304</u>	<u>0</u>	<u>814,380</u>	<u>193,488</u>
Net Change in Fund Balances	<u>\$3,145,833</u>	<u>(\$3,743,949)</u>	<u>\$252,533</u>	<u>(\$5,575,577)</u>
Debt Service as a Percentage of				
Noncapital Expenditures	1.65%	1.72%	2.06%	3.09%

2002	2001	2000	1999	1998	1997
\$21,935,872	\$21,230,022	\$20,449,742	\$19,916,806	\$19,147,779	\$17,907,322
12,629,467	12,364,276	12,170,365	14,601,153	13,589,693	12,567,749
41,778,028	37,867,715	38,796,403	34,531,962	33,001,256	30,053,025
2,805,181	5,502,424	5,893,460	3,197,567	4,320,997	3,270,137
269,037	238,385	245,100	244,971	250,780	250,003
1,783,792	1,542,758	1,951,427	1,472,651	2,128,563	1,894,767
465,630	429,533	0	0	0	0
10,258,142	9,432,359	8,885,026	8,886,287	7,555,052	7,329,815
17,263	14,630	41,742	55,916	29,557	18,226
219,122	361,141	282,653	237,895	396,711	260,471
824,621	544,290	511,637	438,684	361,879	233,897
92,986,155	89,527,533	89,227,555	83,583,892	80,782,267	73,785,412
15,653,735	12,610,553	13,425,588	12,435,906	7,901,268	7,237,397
8,785,009	8,076,513	7,402,107	6,709,401	9,137,851	7,243,244
14,152,243	12,764,867	12,598,543	11,710,851	10,162,162	10,001,101
7,597,830	5,456,988	6,410,894	5,460,765	5,584,980	5,783,827
26,640,149	25,987,511	23,816,617	23,535,359	22,028,147	20,025,401
19,401,111	18,145,993	15,066,615	14,257,146	12,369,049	13,599,335
2,097,956	7,795,362	13,685,502	11,014,245	9,854,384	4,822,610
8,294	3,416	3,416	0	84,750	0
1,539,381	1,313,240	1,293,452	1,265,189	1,036,095	836,859
1,159,271	979,995	1,339,567	913,029	1,114,004	436,284
0	0	0	0	0	0
97,034,979	93,134,438	95,042,301	87,301,891	79,272,690	69,986,058
(4,048,824)	(3,606,905)	(5,814,746)	(3,717,999)	1,509,577	3,799,354
0	0	78,126	19,305	1,005	0
194,755	8,483,686	11,865	191,388	161,031	11,388,142
0	0	0	0	0	56,571
0	3,157	5,656	75,672	202,289	0
0	0	0	0	0	0
0	0	0	0	0	0
1,312,206	2,292,052	353,845	1,973,507	1,016,277	2,265,867
(1,259,481)	(2,342,488)	(419,708)	(2,146,311)	(1,018,882)	(1,249,261)
247,480	8,436,407	29,784	113,561	361,720	12,461,319
(\$3,801,344)	\$4,829,502	(\$5,784,962)	(\$3,604,438)	\$1,871,297	\$16,260,673
2.93%	2.76%	3.34%	2.94%	3.20%	1.99%

Portage County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value			Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)
2006	\$2,350,021,044	\$549,635,030	\$8,284,731,640	\$97,762,210	\$111,093,420
2005	2,290,593,576	527,173,040	8,050,761,760	106,970,270	121,557,125
2004	2,229,968,677	506,004,830	7,817,067,163	107,988,640	122,714,364
2003	1,942,972,988	483,754,560	6,933,507,280	109,115,840	123,995,273
2002	1,883,336,354	470,519,780	6,725,303,240	106,700,070	121,250,080
2001	1,816,338,156	436,830,350	6,437,624,303	117,478,350	133,498,125
2000	1,525,570,971	356,944,320	5,378,615,117	140,428,080	159,577,364
1999	1,476,804,084	340,546,280	5,192,429,611	142,295,230	161,699,125
1998	1,428,281,999	326,069,310	5,012,432,311	139,602,080	158,638,727
1997	1,219,048,897	294,524,790	4,324,496,249	140,109,880	159,215,773

Real property is reappraised every six years with a state mandated update of the current market value in the third year following each appraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2006, both types of general business tangible personal property were assessed at 18.75 percent. The percentage will be 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

Source: Portage County Auditor

Tangible Personal Property					Weighted Average Tax Rate (per 1,000 of Assessed Value)
General Business		Totals			
Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Ratio	
\$192,793,990	\$1,028,234,613	\$3,190,212,274	\$9,424,059,674	33.9%	\$8.91663
263,469,094	1,053,876,376	3,188,205,980	9,226,195,261	34.6	9.05678
252,448,784	1,009,795,136	3,096,410,931	8,949,576,662	34.6	7.69489
266,626,917	1,066,507,668	2,802,470,305	8,124,010,221	34.5	8.25227
259,025,255	1,036,101,020	2,719,581,459	7,882,654,340	34.5	8.27804
246,532,905	986,131,620	2,617,179,761	7,557,254,048	34.6	8.33592
226,850,136	907,400,544	2,249,793,507	6,445,593,025	34.9	9.23560
220,279,655	881,118,620	2,179,925,249	6,235,247,356	35.0	9.24616
214,978,346	859,913,384	2,108,931,735	6,030,984,423	35.0	9.24663
198,630,609	794,522,436	1,852,314,176	5,278,234,457	35.1	11.05722

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 Assessed Value)
Last Ten Years

	2006	2005	2004	2003
Unvoted Millage				
Operating	\$2.00000	\$2.00000	\$2.00000	\$2.00000
Voted Millage - by levy				
1976 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.05586	0.05590	0.05610	0.06300
Commercial/Industrial and Public Utility Real	0.10145	0.10119	0.10119	0.10405
General Business and Public Utility Personal	0.30000	0.30000	0.30000	0.30000
1976 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.16385	0.16397	0.16456	0.18481
Commercial/Industrial and Public Utility Real	0.29759	0.29682	0.29682	0.30520
General Business and Public Utility Personal	0.88000	0.88000	0.88000	0.88000
1976 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.18619	0.18633	0.18700	0.21001
Commercial/Industrial and Public Utility Real	0.33817	0.33729	0.33730	0.34682
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000
1979 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.14852	0.14863	0.14916	0.16752
Commercial/Industrial and Public Utility Real	0.22289	0.22231	0.22232	0.22859
General Business and Public Utility Personal	0.50000	0.50000	0.50000	0.50000
1981 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.80830	0.80890	0.81179	0.91171
Commercial/Industrial and Public Utility Real	1.02195	1.01930	1.01932	1.04809
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000
1989 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.96967	0.97038	0.97385	1.09372
Commercial/Industrial and Public Utility Real	1.20374	1.20062	1.20065	1.23453
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000
1995 Child Welfare Current Expense				
Residential/Agricultural Real	0.32260	0.32284	0.32400	0.36387
Commercial/Industrial and Public Utility Real	0.37053	0.36957	0.36958	0.38001
General Business and Public Utility Personal	0.49000	0.49000	0.49000	0.49000
1995 Child Welfare Current Expense				
Residential/Agricultural Real	0.49378	0.49414	0.49590	0.55694
Commercial/Industrial and Public Utility Real	0.56714	0.56566	0.56568	0.58164
General Business and Public Utility Personal	0.75000	0.75000	0.75000	0.75000
1996 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	1.18506	1.18593	1.19017	1.33667
Commercial/Industrial and Public Utility Real	1.36112	1.35759	1.35762	1.39594
General Business and Public Utility Personal	1.80000	1.80000	1.80000	1.80000
2004 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.99571	0.99644	0.43280	0.48607
Commercial/Industrial and Public Utility Real	1.00000	0.99998	0.55486	0.57052
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000

2002	2001	2000	1999	1998	1997
\$2.00000	\$2.00000	\$2.00000	\$2.00000	\$2.00000	\$2.00000
0.06328	0.06368	0.07375	0.07373	0.07367	0.08465
0.10382	0.10449	0.12465	0.12479	0.12455	0.13336
0.30000	0.30000	0.30000	0.30000	0.30000	0.30000
0.18563	0.18678	0.21633	0.21626	0.21609	0.24829
0.30454	0.30651	0.65624	0.36606	0.36535	0.39118
0.88000	0.88000	0.88000	0.88000	0.88000	0.88000
0.21095	0.21225	0.24583	0.24576	0.24556	0.28215
0.34607	0.34831	0.41548	0.41598	0.41517	0.44453
1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
0.16826	0.16930	0.19608	0.19603	0.19587	0.22506
0.22810	0.22958	0.27385	0.27418	0.27365	0.29299
0.50000	0.50000	0.50000	0.50000	0.50000	0.50000
0.91577	0.92142	1.06720	1.06688	1.06603	1.22489
1.04582	1.05259	1.25559	1.25709	1.25465	1.34336
2.00000	2.00000	2.00000	2.00000	2.00000	2.00000
1.09859	1.10536	1.28024	1.27986	1.27884	1.46941
1.23186	1.23984	1.47895	1.48072	1.47784	1.58234
2.00000	2.00000	2.00000	2.00000	2.00000	2.00000
0.36549	0.36775	0.42593	0.42580	0.42546	0.48886
0.37918	0.38164	0.45524	0.45578	0.45490	0.48706
0.49000	0.49000	0.49000	0.49000	0.49000	0.49000
0.55943	0.56288	0.65193	0.00652	0.65122	0.74826
0.58038	0.58414	0.69680	0.69763	0.69627	0.74551
0.75000	0.75000	0.75000	0.75000	0.75000	0.75000
1.34262	1.35090	1.56463	1.56416	1.56292	1.79582
1.39291	1.40194	1.67231	1.67431	1.67106	1.78921
1.80000	1.80000	1.80000	1.80000	1.80000	1.80000
0.48823	0.49124	0.56896	0.56879	0.56833	0.65303
0.56928	0.57297	0.68348	0.68429	0.68296	0.73125
1.00000	1.00000	1.00000	1.00000	1.00000	1.00000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2006	2005	2004	2003
2004 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	\$0.89614	\$0.89680	\$0.00000	\$0.00000
Commercial/Industrial and Public Utility Real	0.90000	0.89998	0.00000	0.00000
General Business and Public Utility Personal	0.90000	0.90000	0.00000	0.00000
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Total Voted Millage by type of Property				
Residential/Agricultural Real	6.22568	6.23026	4.78530	5.37432
Commercial/Industrial and Public Utility Real	7.38458	7.37030	6.02534	6.19538
General Business and Public Utility Personal	11.62000	11.62000	10.72000	10.72000
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Total Millage by type of Property				
Residential/Agricultural Real	8.22566	8.23026	6.78530	7.37432
Commercial/Industrial and Public Utility Real	9.38458	9.37030	8.02534	8.19538
General Business and Public Utility Personal	13.62000	13.62000	12.72000	12.72000
<hr/>				
Overlapping Rates by Taxing District				
Cities				
Aurora				
Residential/Agricultural Real	\$7.03740	\$7.05583	\$7.10176	\$7.56936
Commercial/Industrial and Public Utility Real	7.32322	7.34145	7.33843	7.72275
General Business and Public Utility Personal	9.03000	9.05000	9.09000	9.36000
Kent - Field Local School District				
Residential/Agricultural Real	5.66861	5.57340	5.58491	6.17047
Commercial/Industrial and Public Utility Real	6.10733	5.98523	5.97877	6.06052
General Business and Public Utility Personal	6.84000	6.74000	6.74000	6.74000
Kent - Kent City School District				
Residential/Agricultural Real	8.36861	8.27340	8.28491	8.87047
Commercial/Industrial and Public Utility Real	8.80733	8.68523	8.67877	8.76052
General Business and Public Utility Personal	9.54000	9.44000	9.44000	9.44000
Ravenna				
Residential/Agricultural Real	3.40000	3.40000	3.40000	3.40000
Commercial/Industrial and Public Utility Real	3.40000	3.40000	3.40000	3.40000
General Business and Public Utility Personal	3.40000	3.40000	3.40000	3.40000
Streetsboro				
Residential/Agricultural Real	2.90000	2.90000	2.90000	2.90000
Commercial/Industrial and Public Utility Real	2.90000	2.90000	2.90000	2.90000
General Business and Public Utility Personal	2.90000	2.90000	2.90000	2.90000
Tallmadge - Field Local School District				
Residential/Agricultural Real	2.62951	2.80619	2.81157	2.81769
Commercial/Industrial and Public Utility Real	3.23305	3.27360	3.31260	3.27895
General Business and Public Utility Personal	3.95000	3.95000	3.95000	3.95000
Tallmadge - Tallmadge City School District				
Residential/Agricultural Real	3.72951	3.90619	3.91157	3.91769
Commercial/Industrial and Public Utility Real	4.33305	0.00000	0.00000	0.00000
General Business and Public Utility Personal	5.05000	5.05000	5.05000	5.05000

2002	2001	2000	1999	1998	1997
\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
5.39825	5.43155	6.29089	5.64378	6.28397	7.22041
6.18195	6.22200	7.71259	7.43084	7.41640	7.94080
10.72000	10.72000	10.72000	10.72000	10.72000	10.72000
7.39825	7.43155	8.29089	7.64378	8.28397	9.22041
8.18195	8.22200	9.71259	9.43084	9.41640	9.94080
12.72000	12.72000	12.72000	12.72000	12.72000	12.72000
\$7.41000	\$6.64839	\$7.10186	\$7.40088	\$7.60792	\$7.65632
7.54982	6.73250	7.38348	7.67880	7.88587	7.79295
9.43000	8.80000	9.02000	9.32000	9.53000	9.57000
4.98390	4.43152	3.69209	3.69203	3.69080	4.03476
4.92443	4.48242	4.41379	4.41379	4.40354	4.62600
5.92000	5.92000	5.92000	5.92000	5.92000	5.92000
7.68390	7.13152	6.38921	6.39203	6.39080	6.73476
7.62443	7.18242	7.11379	7.11379	7.10354	7.32600
8.62000	8.62000	8.62000	8.62000	8.62000	8.62000
3.40000	3.40000	3.40000	3.40000	3.40000	3.40000
3.40000	3.40000	3.40000	3.40000	3.40000	3.40000
3.40000	3.40000	3.40000	3.40000	3.40000	3.40000
2.90000	2.90000	2.90000	2.90000	2.90000	2.90000
2.90000	2.90000	2.90000	2.90000	2.90000	2.90000
2.90000	2.90000	2.90000	2.90000	2.90000	2.90000
3.04827	3.06979	3.06812	3.35822	3.36029	3.98061
3.56124	3.63990	3.65615	3.84691	3.85498	4.44489
3.95000	3.95000	3.95000	3.95000	3.95000	5.46000
4.14827	4.16979	4.16812	4.45822	4.46029	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
5.05000	5.05000	5.05000	5.05000	5.05000	0.00000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2006	2005	2004	2003
Villages				
Brady Lake				
Residential/Agricultural Real	\$9.24142	\$9.23602	\$9.24117	\$7.98754
Commercial/Industrial and Public Utility Real	11.81724	11.93545	11.93545	10.10205
General Business and Public Utility Personal	13.95000	13.95000	13.95000	11.75000
Garrettsville				
Residential/Agricultural Real	2.60000	2.60000	2.60000	2.60000
Commercial/Industrial and Public Utility Real	2.60000	2.60000	2.60000	2.60000
General Business and Public Utility Personal	2.60000	2.60000	2.60000	2.60000
Hiram				
Residential/Agricultural Real	5.46211	4.94447	4.94337	5.34265
Commercial/Industrial and Public Utility Real	6.14882	5.64008	5.64008	5.79168
General Business and Public Utility Personal	9.20000	9.20000	9.20000	9.20000
Mantua				
Residential/Agricultural Real	2.80000	2.80000	2.80000	2.80000
Commercial/Industrial and Public Utility Real	2.80000	2.80000	2.80000	2.80000
General Business and Public Utility Personal	2.80000	2.80000	2.80000	2.80000
Mogadore				
Residential/Agricultural Real	2.15000	2.15000	2.15000	2.15000
Commercial/Industrial and Public Utility Real	2.15000	2.15000	2.15000	2.15000
General Business and Public Utility Personal	2.15000	2.15000	2.15000	2.15000
Sugar Bush Knolls				
Residential/Agricultural Real	6.21864	6.21864	6.21864	6.42192
Commercial/Industrial and Public Utility Real	8.20000	0.00000	0.00000	0.00000
General Business and Public Utility Personal	8.20000	8.20000	8.20000	8.20000
Windham				
Residential/Agricultural Real	3.50000	3.50000	3.50000	3.50000
Commercial/Industrial and Public Utility Real	3.50000	3.50000	3.50000	3.50000
General Business and Public Utility Personal	3.50000	3.50000	3.50000	3.50000
Townships				
Atwater				
Residential/Agricultural Real	7.76148	5.51201	5.51126	6.03494
Commercial/Industrial and Public Utility Real	8.93121	6.68121	6.66310	6.78242
General Business and Public Utility Personal	9.35000	7.10000	7.10000	7.10000
Brimfield				
Residential/Agricultural Real	9.57022	9.52840	7.91210	8.60028
Commercial/Industrial and Public Utility Real	11.23356	11.34567	9.61573	9.95839
General Business and Public Utility Personal	13.80000	13.87288	12.17903	12.22473
Charlestown				
Residential/Agricultural Real	5.29570	5.29770	5.30431	5.80579
Commercial/Industrial and Public Utility Real	5.10665	5.10665	5.10665	5.25736
General Business and Public Utility Personal	8.10000	8.10000	8.10000	8.10000
Deerfield				
Residential/Agricultural Real	2.71764	2.71784	3.05179	3.23143
Commercial/Industrial and Public Utility Real	2.94641	2.94641	3.35048	3.40324
General Business and Public Utility Personal	4.90000	4.90000	5.40000	5.40000

2002	2001	2000	1999	1998	1997
\$8.84555	\$8.84895	\$10.07531	\$6.07531	\$6.07531	\$6.27911
11.68582	11.68425	12.72719	8.72719	8.72719	9.05950
13.75000	13.75000	13.75000	9.75000	9.75000	9.75000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
5.34265	5.34265	5.14725	5.14725	5.14725	5.53278
5.79268	5.79268	6.20308	6.20308	6.20308	6.41374
9.20000	9.20000	8.90000	8.90000	8.90000	8.90000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
2.15000	2.15000	2.15000	2.15000	2.15000	2.15000
2.15000	2.15000	2.15000	2.15000	2.15000	2.15000
2.15000	2.15000	2.15000	2.15000	2.15000	2.15000
6.42192	6.42192	6.55100	6.54469	6.53823	6.69636
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
8.20000	8.20000	8.20000	8.20000	8.20000	8.20000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
6.05892	6.06163	6.90474	6.10064	6.09970	6.58476
6.78242	6.78242	7.03479	6.63516	6.63516	6.81401
7.10000	7.10000	7.10000	7.10000	7.10000	7.10000
8.62332	6.54023	6.38378	6.37378	6.35777	7.30040
9.73710	7.65517	7.42881	7.40477	7.40079	7.78506
12.19432	10.45271	9.24271	9.19458	9.18638	9.10445
5.80901	5.81381	4.06975	4.06897	4.06702	4.44326
5.25736	5.25736	4.14361	4.14361	4.14361	4.32492
8.10000	8.10000	5.60000	5.60000	5.60000	5.60000
3.23059	3.23410	3.62385	3.42679	3.42642	3.65592
3.40889	3.40889	3.69480	3.60224	3.60058	3.36760
5.40000	5.40000	5.40000	5.40000	5.40000	5.40000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2006	2005	2004	2003
Edinburg				
Residential/Agricultural Real	\$5.23112	\$5.23416	\$5.24340	\$5.72158
Commercial/Industrial and Public Utility Real	5.57137	5.57137	5.57137	5.71138
General Business and Public Utility Personal	6.70000	6.70000	6.70000	6.70000
Franklin				
Residential/Agricultural Real	7.34077	7.34055	8.41262	9.17778
Commercial/Industrial and Public Utility Real	7.77355	7.77355	8.76515	9.08815
General Business and Public Utility Personal	10.27000	10.27000	11.65000	11.65000
Freedom				
Residential/Agricultural Real	2.60000	2.60000	2.60000	2.60000
Commercial/Industrial and Public Utility Real	2.60000	2.60000	2.60000	2.60000
General Business and Public Utility Personal	2.60000	2.60000	2.60000	2.60000
Hiram				
Residential/Agricultural Real	11.83463	9.83597	9.83503	9.34477
Commercial/Industrial and Public Utility Real	12.46437	11.28419	11.28419	10.70327
General Business and Public Utility Personal	12.60000	12.30000	12.30000	12.30000
Mantua				
Residential/Agricultural Real	3.76257	3.76313	3.76323	3.91922
Commercial/Industrial and Public Utility Real	3.96812	3.96812	3.96812	4.02373
General Business and Public Utility Personal	4.30000	4.30000	4.30000	4.30000
Nelson				
Residential/Agricultural Real	6.13212	6.13270	6.13627	6.64568
Commercial/Industrial and Public Utility Real	6.76085	6.76085	6.76085	6.97722
General Business and Public Utility Personal	7.60000	7.60000	7.60000	7.60000
Palmyra				
Residential/Agricultural Real	3.76435	3.76560	3.06591	3.22656
Commercial/Industrial and Public Utility Real	4.06052	4.06052	3.27219	3.50329
General Business and Public Utility Personal	4.90000	4.90000	4.90000	4.90000
Paris				
Residential/Agricultural Real	4.45868	5.83898	5.83841	6.35833
Commercial/Industrial and Public Utility Real	5.05486	6.70021	6.70021	6.92316
General Business and Public Utility Personal	5.90000	7.90000	7.90000	7.90000
Randolph				
Residential/Agricultural Real	7.08318	7.08530	6.81105	7.50626
Commercial/Industrial and Public Utility Real	7.53048	7.53048	7.41368	7.62229
General Business and Public Utility Personal	7.70000	7.70000	7.70000	7.70000
Ravenna				
Residential/Agricultural Real	9.46951	9.47204	9.47751	10.12791
Commercial/Industrial and Public Utility Real	10.15370	10.15370	10.15370	10.45477
General Business and Public Utility Personal	11.90000	11.90000	11.90000	11.90000
Rootstown				
Residential/Agricultural Real	6.50586	7.14743	6.65936	6.99109
Commercial/Industrial and Public Utility Real	6.70368	7.30205	6.82442	6.99668
General Business and Public Utility Personal	7.89000	8.53000	8.53000	8.53000

2002	2001	2000	1999	1998	1997
\$5.73166	\$5.76345	\$6.49767	\$4.49689	\$4.12322	\$4.52266
5.71138	5.71138	6.58039	4.58039	4.35269	4.60122
6.70000	6.70000	6.70000	4.70000	4.70000	4.70000
9.23193	9.22751	10.13776	7.45843	7.45462	7.96810
9.08815	9.09926	10.65629	8.34908	8.34908	8.86802
11.65000	11.65000	11.65000	10.15000	10.15000	10.15000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
9.40956	9.41617	10.53593	10.53593	9.95115	11.13484
10.70327	10.54944	12.30000	12.30000	12.30000	12.30000
12.30000	12.30000	12.30000	12.30000	12.30000	12.30000
3.92489	3.92872	4.07599	4.07561	4.07489	4.29547
4.02373	4.02447	4.20637	4.20637	4.03403	4.30000
4.30000	4.30000	4.30000	4.30000	4.30000	4.30000
6.65586	6.05545	7.09498	7.09498	4.42788	4.73700
6.97722	6.28442	6.96385	6.96385	4.11126	4.23098
7.60000	8.60000	8.60000	8.60000	8.60000	8.60000
3.23019	3.23610	3.55376	3.55341	3.55253	3.82841
3.50329	3.50329	4.05102	4.05102	4.05102	4.12997
4.90000	4.90000	4.90000	4.90000	4.90000	4.90000
6.36942	6.36570	5.60994	5.05313	5.05217	5.06124
6.92316	6.92316	5.73487	5.49591	5.49591	5.18829
7.90000	7.90000	5.90000	5.90000	5.90000	5.90000
7.54494	6.50981	7.16539	6.89633	6.90160	7.53788
7.62229	7.15627	7.53176	7.37466	7.37466	7.57264
7.70000	7.70000	7.70000	7.70000	7.70000	7.57140
10.19370	8.70511	9.49294	9.49130	9.89544	12.25405
10.45477	9.25865	9.83482	9.83029	10.96684	12.51844
11.90000	11.50000	11.50000	11.50000	12.50000	0.01500
7.02580	7.03319	6.43477	6.43309	6.42854	7.12876
6.98985	6.98464	6.85875	6.86557	6.83690	7.10909
8.53000	8.53000	7.45000	7.45000	7.45000	7.45000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2006	2005	2004	2003
Shalersville				
Residential/Agricultural Real	\$2.80000	\$2.80000	\$2.80000	\$2.80000
Commercial/Industrial and Public Utility Real	2.80000	2.80000	2.80000	2.80000
General Business and Public Utility Personal	2.80000	1.50000	1.50000	1.50000
Suffield				
Residential/Agricultural Real	7.27055	6.14579	6.15402	5.31890
Commercial/Industrial and Public Utility Real	7.48430	6.92023	6.88513	5.85157
General Business and Public Utility Personal	7.60000	7.60000	7.60000	6.40000
Windham				
Residential/Agricultural Real	5.50000	5.23367	4.96700	5.24007
Commercial/Industrial and Public Utility Real	5.50000	5.34871	5.19737	5.27126
General Business and Public Utility Personal	5.50000	5.50000	5.50000	5.50000
Special Districts				
Community Emergency Medical Service				
Residential/Agricultural Real	2.70000	1.95187	1.95336	2.21364
Commercial/Industrial and Public Utility Real	2.70000	2.29295	2.26204	2.37356
General Business and Public Utility Personal	2.70000	2.70000	2.70000	2.70000
Garrettsville Freedom Nelson Joint Fire				
Residential/Agricultural Real	2.81883	2.81782	2.81998	3.19573
Commercial/Industrial and Public Utility Real	3.09133	3.09133	3.04966	3.20000
General Business and Public Utility Personal	3.20000	3.20000	3.20000	3.20000
Mantua Shalersville Fire and Ambulance				
Residential/Agricultural Real	5.96665	5.97885	6.01835	6.91822
Commercial/Industrial and Public Utility Real	6.24750	6.25750	6.29670	6.74787
General Business and Public Utility Personal	7.43000	7.44000	7.48000	7.66000
General Health				
Residential/Agricultural Real	0.07400	0.07405	0.07434	0.08333
Commercial/Industrial and Public Utility Real	0.12917	0.12885	0.12894	0.13280
General Business and Public Utility Personal	0.40000	0.40000	0.40000	0.40000
Akron Summit Library				
Residential/Agricultural Real	1.93332	2.13584	0.78000	1.26331
Commercial/Industrial and Public Utility Real	1.99075	2.14000	0.78000	1.43458
General Business and Public Utility Personal	2.04000	2.14000	0.78000	1.59000
Stark County Library				
Residential/Agricultural Real	0.97799	0.99027	0.00000	0.00000
Commercial/Industrial and Public Utility Real	0.99503	0.00000	0.00000	0.00000
General Business and Public Utility Personal	1.00000	1.00000	0.00000	0.00000
Reed Memorial Library				
Residential/Agricultural Real	1.43784	1.43821	1.43894	0.00000
Commercial/Industrial and Public Utility Real	1.55198	1.55198	1.55000	0.00000
General Business and Public Utility Personal	1.61000	1.61000	1.61000	0.00000
Stow Munroe Falls Library				
Residential/Agricultural Real	0.93029	0.00000	0.00000	0.00000
Commercial/Industrial and Public Utility Real	0.96016	0.00000	0.00000	0.00000
General Business and Public Utility Personal	1.00000	0.00000	0.00000	0.00000

2002	2001	2000	1999	1998	1997
\$2.80000	\$2.80000	\$2.80000	\$2.80000	\$2.80000	\$2.80000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
1.50000	1.50000	1.50000	1.50000	1.50000	1.50000
5.32081	4.72377	5.08538	5.08459	4.70335	5.17877
5.85157	5.24864	5.43981	5.43981	5.23731	5.43852
6.40000	5.80000	5.80000	5.80000	5.80000	5.80000
5.23976	5.24069	5.35940	5.13112	5.12893	5.39842
5.27126	5.24825	5.47893	5.32549	5.29644	5.36534
5.50000	5.50000	5.50000	5.50000	5.50000	5.50000
2.21660	2.22261	2.29197	2.29081	2.28246	2.69407
2.34356	2.36980	2.48452	2.48452	2.48350	2.69262
2.70000	2.70000	2.70000	2.70000	2.70000	2.70000
2.23498	2.24104	2.72238	2.72101	2.71108	1.90687
2.59570	2.59158	2.95269	2.95269	2.95148	1.87949
3.20000	3.20000	3.20000	3.20000	3.20000	3.20000
7.01215	5.42891	5.20616	3.86133	3.85838	4.54251
6.82787	5.22406	5.37753	4.12138	4.11819	4.39298
7.74000	6.14000	6.14000	6.14000	6.14000	6.14000
0.08374	0.08435	0.09790	0.97868	0.09779	0.11227
0.13239	0.13362	0.15878	0.15913	0.15889	0.17009
0.40000	0.40000	0.40000	0.40000	0.40000	0.40000
1.09796	1.14254	1.14310	1.61198	1.69505	0.71675
1.27522	1.32181	1.32218	1.76788	1.85116	0.85578
1.35000	1.39000	1.39000	1.79000	1.87000	0.89000
0.00000	0.00000	0.75000	0.75000	0.75000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.75000	0.75000	0.75000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2006	2005	2004	2003
Joint Vocational Schools				
Mahoning JVS				
Residential/Agricultural Real	\$2.00000	\$2.00085	\$2.00387	\$2.00324
Commercial/Industrial and Public Utility Real	2.00000	2.04402	2.03781	2.03770
General Business and Public Utility Personal	2.10000	2.10000	2.10000	2.10000
Maplewood JVS				
Residential/Agricultural Real	3.14500	3.15032	3.16353	3.56979
Commercial/Industrial and Public Utility Real	3.56005	3.55399	3.57348	3.67565
General Business and Public Utility Personal	4.00000	4.00000	4.00000	4.00000
Portage Lakes JVS				
Residential/Agricultural Real	2.00000	2.00000	2.00000	2.00000
Commercial/Industrial and Public Utility Real	2.00000	2.02697	2.01813	2.00000
General Business and Public Utility Personal	4.35000	4.35000	4.35000	4.35000
Schools				
Aurora City				
Residential/Agricultural Real	36.92725	35.94344	36.14177	34.76902
Commercial/Industrial and Public Utility Real	39.59912	38.58464	38.21599	35.65549
General Business and Public Utility Personal	68.68000	68.68000	68.81000	68.96000
Crestwood Local				
Residential/Agricultural Real	24.08714	24.12007	24.15775	26.01795
Commercial/Industrial and Public Utility Real	29.03271	29.06270	29.09944	30.51067
General Business and Public Utility Personal	60.96000	60.99000	61.03000	61.37000
Field Local				
Residential/Agricultural Real	28.36384	28.51517	21.95039	23.61987
Commercial/Industrial and Public Utility Real	34.79679	34.94872	28.78765	29.77527
General Business and Public Utility Personal	55.37000	55.51000	50.60000	50.60000
Garfield Local				
Residential/Agricultural Real	28.93453	29.10004	23.22004	24.28720
Commercial/Industrial and Public Utility Real	33.72408	33.89408	27.75219	29.12518
General Business and Public Utility Personal	66.23000	66.40000	60.52000	60.95000
Kent City				
Residential/Agricultural Real	41.21967	41.23316	41.52854	44.37921
Commercial/Industrial and Public Utility Real	53.36298	53.16704	53.24024	52.64094
General Business and Public Utility Personal	95.78000	95.77000	96.01000	94.48000
Lake Local				
Residential/Agricultural Real	28.82001	29.77051	30.60122	34.80458
Commercial/Industrial and Public Utility Real	33.55519	0.00000	0.00000	0.00000
General Business and Public Utility Personal	60.00000	60.60000	60.60000	62.80000
Mogadore Local				
Residential/Agricultural Real	34.10707	34.46311	28.56992	29.31749
Commercial/Industrial and Public Utility Real	41.42167	41.79833	35.79931	37.83324
General Business and Public Utility Personal	73.37000	73.37000	67.50000	67.50000
Ravenna City				
Residential/Agricultural Real	32.42187	26.55830	26.56949	29.18112
Commercial/Industrial and Public Utility Real	38.02212	32.67271	32.63691	33.72213
General Business and Public Utility Personal	61.04000	57.44000	57.44000	57.44000

2002	2001	2000	1999	1998	1997
\$2.00000	\$2.00005	\$2.00000	\$2.00066	\$2.00001	\$2.00000
2.02014	2.00000	2.00000	2.02073	2.01130	2.01138
2.10000	2.10000	2.10000	2.10000	2.10000	2.10000
2.41313	2.42750	2.84754	2.86231	2.86037	3.32321
2.67942	2.71571	3.16423	3.18239	3.07720	3.38372
4.00000	4.00000	4.00000	4.00000	4.00000	4.00000
2.11477	2.13065	2.13237	2.39089	2.40933	2.41034
2.11240	2.14931	2.14931	2.28585	2.27679	2.28545
4.35000	4.35000	4.35000	4.35000	4.35000	4.35000
32.61815	33.10903	35.31523	34.86407	35.09288	37.64170
33.16774	33.27007	37.82864	37.30613	37.53532	39.14457
69.09000	69.29000	69.48000	69.54000	69.80000	69.80000
26.13146	26.50589	25.44561	25.44015	25.42788	28.94744
30.55067	30.83704	31.46408	31.46408	31.44601	33.04689
61.41000	61.74000	58.15000	58.15000	58.15000	58.15000
23.65151	23.80074	26.89773	24.27246	24.85851	27.95142
29.36923	29.56831	33.22406	31.89582	32.63438	33.82370
50.60000	50.60000	50.60000	50.60000	51.60000	51.60000
24.30895	24.60279	27.96639	28.57784	23.89627	27.20564
29.12518	29.34326	32.24056	32.86056	28.23115	30.15125
60.95000	61.20000	61.30000	61.92000	57.30000	57.30000
36.36945	36.60715	40.63800	40.83111	41.52942	46.01506
44.48771	44.68034	53.43602	53.63602	54.21491	58.17407
86.35000	86.60000	86.50000	86.70000	87.42000	87.60000
34.99458	35.14555	38.99035	32.84835	34.05316	37.67851
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
62.80000	62.80000	63.30000	56.90000	57.90000	58.10000
32.30102	32.25697	34.17380	37.89448	38.11562	30.34066
36.41947	37.41992	38.52827	40.05633	40.25633	30.90126
67.50000	67.50000	67.50000	67.50000	67.70000	58.30000
29.34713	29.39221	33.06086	33.04485	33.02699	37.18826
33.74494	33.74425	37.48881	37.44014	37.38375	39.95306
57.44000	57.44000	57.44000	57.44000	57.44000	57.44000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2006	2005	2004	2003
Rootstown Local				
Residential/Agricultural Real	\$29.17455	\$23.39163	\$23.51755	\$25.44895
Commercial/Industrial and Public Utility Real	33.76420	27.67581	27.53751	28.74765
General Business and Public Utility Personal	62.94000	57.15000	57.18000	57.32000
Southeast Local				
Residential/Agricultural Real	23.09445	23.60269	23.67610	26.21422
Commercial/Industrial and Public Utility Real	23.13515	27.45908	27.51908	28.88942
General Business and Public Utility Personal	38.34000	46.13000	46.19000	46.61000
Springfield Local				
Residential/Agricultural Real	30.46412	30.57497	29.54674	30.82767
Commercial/Industrial and Public Utility Real	33.97758	34.73424	33.57600	34.67535
General Business and Public Utility Personal	48.22000	48.29000	47.26000	48.54000
Stow City				
Residential/Agricultural Real	33.79001	34.94001	34.99138	35.38001
Commercial/Industrial and Public Utility Real	33.79001	35.04116	35.18471	35.38001
General Business and Public Utility Personal	46.73000	47.88000	47.93000	48.32000
Streetsboro City				
Residential/Agricultural Real	33.18610	32.66604	33.95909	32.08003
Commercial/Industrial and Public Utility Real	35.64463	34.87739	36.19713	32.17418
General Business and Public Utility Personal	58.89000	58.23000	59.15000	55.12000
Tallmadge City				
Residential/Agricultural Real	35.30861	37.13457	32.50025	32.55967
Commercial/Industrial and Public Utility Real	41.52397	0.00000	0.00000	0.00000
General Business and Public Utility Personal	64.42000	64.42000	59.73000	59.73000
Waterloo Local				
Residential/Agricultural Real	27.26146	27.33161	27.39179	31.80095
Commercial/Industrial and Public Utility Real	32.63139	32.70139	32.72335	36.40621
General Business and Public Utility Personal	55.94000	56.01000	56.07000	59.71000
West Branch Local				
Residential/Agricultural Real	24.25306	24.30971	24.38509	24.39784
Commercial/Industrial and Public Utility Real	24.28457	24.32928	24.34974	24.35066
General Business and Public Utility Personal	34.35000	34.35000	34.35000	34.35000
Windham Exempted Village				
Residential/Agricultural Real	31.52681	25.75512	25.83142	26.62572
Commercial/Industrial and Public Utility Real	32.86713	27.10713	27.18665	28.68937
General Business and Public Utility Personal	52.09000	46.33000	46.41000	47.16000

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The County's basic property tax rate may be increased only by a majority vote of the County's residents.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.

2002	2001	2000	1999	1998	1997
\$25.62955	\$25.73846	\$29.60713	\$27.16886	\$28.10776	\$31.73545
28.74518	28.78282	35.56996	33.18316	34.30782	36.03847
57.36000	57.43000	57.71000	55.28000	57.70000	57.81000
26.12474	26.98758	26.59509	26.58921	26.58234	30.01085
28.98557	29.59557	29.77911	29.77911	29.77006	31.40056
46.68000	47.26000	42.93000	42.93000	42.93000	42.93000
31.90084	32.48018	27.88246	29.41397	29.50755	31.24007
37.97368	38.98263	34.38263	36.16671	36.12403	37.78668
49.52000	50.10000	45.50000	46.10000	46.10000	47.80000
32.80001	33.50001	33.50001	34.70002	34.80035	36.40002
32.80003	33.50001	33.50001	34.70001	34.80626	36.40001
45.74000	46.44000	46.44000	47.64000	47.74000	49.34000
33.09003	35.36002	32.30348	34.26432	36.18002	33.93524
33.09003	35.36002	32.13447	34.27275	36.18000	33.92000
56.13000	58.40000	55.09000	57.05000	58.98000	56.72000
34.99290	29.06684	29.10227	31.50351	31.52036	31.73054
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
59.73000	53.63000	53.68000	0.00000	0.00000	0.00000
32.15390	33.11002	28.93723	29.02723	29.12256	32.93550
36.61621	37.54621	31.49268	31.58268	31.67268	33.24130
59.92000	60.85000	53.11000	53.20000	53.29000	53.87000
24.47210	24.50002	20.00002	20.00002	21.74671	21.81232
24.50002	24.50002	20.00002	20.00002	95.83586	92.13711
34.50000	34.50000	30.00000	30.00000	30.00000	30.00000
26.76975	27.20002	28.50120	28.52079	28.92002	28.02901
28.79937	29.00300	32.74600	32.78006	32.88722	32.68122
47.27000	47.70000	48.96000	49.00000	49.42000	48.73000

Portage County, Ohio
Property Tax Levies and Collections
Real and Public Utility Taxes
Last Ten Years

Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (2)	Total Tax Collections (1)
2006	\$25,552,791	\$24,565,089	96.13 %	\$881,186	\$25,446,275
2005	24,977,449	24,122,854	96.58	720,802	24,843,656
2004	20,996,106	19,901,482	94.79	790,546	20,692,028
2003	19,504,693	18,719,118	95.97	654,344	19,373,462
2002	18,919,234	18,251,497	96.47	652,335	18,903,832
2001	18,557,252	17,950,598	96.73	493,900	18,444,498
2000	17,510,261	16,968,736	96.91	n/a	16,968,736
1999	17,092,406	16,556,002	96.86	n/a	16,556,002
1998	16,513,656	15,987,503	96.81	n/a	15,987,503
1997	15,775,276	15,265,464	96.77	n/a	15,265,464

(1) Does not include state reimbursements of homestead and rollback exemptions.

(2) Information prior to 2001 is not available

Note: The County does not identify delinquent collections by the year for which the tax was levied.

Source: Portage County Auditor

Percent of Current Total Tax Collections to Current Tax Levy	Accumulated Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
99.58 %	\$1,646,208	6.44 %
99.46	977,727	3.91
98.55	1,529,007	7.28
99.33	1,221,467	6.26
99.92	1,056,514	5.58
99.39	947,410	5.11
96.91	852,035	4.87
96.86	556,407	3.26
96.81	302,585	1.83
96.77	378,295	2.40

Portage County, Ohio
Property Tax Levies and Collections
Tangible Personal Property Taxes
Last Ten Years

Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (1)	Total Tax Collections
2006	\$2,844,665	\$2,834,122	99.63 %	\$157,590	\$2,991,712
2005	3,523,703	3,477,510	98.69	238,080	3,715,590
2004	3,351,327	3,187,920	95.12	196,661	3,384,581
2003	3,211,149	3,209,392	99.95	107,260	3,316,652
2002	3,391,494	3,369,946	99.36	272,127	3,642,073
2001	3,294,801	3,221,784	97.78	69,936	3,291,720
2000	3,135,899	3,117,707	99.42	n/a	3,117,707
1999	2,885,533	2,852,364	98.85	n/a	2,852,364
1998	2,801,957	2,791,370	99.62	n/a	2,791,370
1997	2,734,524	2,778,986	101.63	n/a	2,778,986

Note: The County does not identify delinquent collections by the year for which the tax was levied.

(1) Information prior to 2001 is not available

Source: Portage County Auditor

Percent of Current Total Tax Collections to Current Tax Levy	Accumulated Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
105.17 %	\$833,664	29.31 %
105.45	917,374	26.03
100.99	497,672	14.85
103.29	323,340	10.07
107.39	312,811	9.22
99.91	243,803	7.40
99.42	808,033	25.77
98.85	914,623	31.70
99.62	885,341	31.60
101.63	856,059	31.31

Portage County, Ohio
Principal Real Property Taxpayers
 2006 and 1999

Taxpayer	2006	
	Real Property Assessed Valuation	Percentage of Real Assessed Valuation
Lexington Streetsboro	\$8,920,180	0.31%
CPG Partners	7,140,600	0.25
Cedar Fair	7,061,620	0.24
AERC Barrington, Incorporated	5,775,000	0.20
Heritage Capital Corporation	5,633,150	0.19
Settler's Landing	4,729,890	0.17
Shady Lake Apartments, Incorporated	4,696,830	0.16
Step 2 Real Estate Company	4,431,220	0.15
JDI Aerospace LLC	4,003,730	0.14
Coral Market Square Limited	3,730,620	0.13
Total	\$56,122,840	1.94%
Total Real Assessed Valuation	\$2,899,656,074	

Taxpayer	1999 (1)	
	Real Property Assessed Valuation	Percentage of Real Assessed Valuation
Breezy Point Limited	\$8,543,470	0.47%
Chelsea GCA Realty	5,274,750	0.29
General Electric Company	3,943,570	0.22
Sea World of Ohio, Incorporated	3,006,890	0.17
Barrington, Incorporated	2,890,240	0.16
Inland Paperboard and Packaging, Incorporated	2,876,020	0.16
Portage Pointe, Limited	2,799,900	0.15
Holly Park, Incorporated	2,620,080	0.14
Hawthorn of Aurora, Limited	2,360,480	0.13
Shady Lake Apartments	2,184,040	0.12
Total	\$36,499,440	2.01%
Total Real Assessed Valuation	\$1,817,350,364	

NOTE: Property Assessed at 35% of Fair Market Value

(1) Information prior to 1999 is not available

Source: Portage County Auditor

Portage County, Ohio
Principal Personal Property Taxpayers
 2006 and 1999

Taxpayer	2006	
	Personal Property Assessed Valuation	Percentage of Personal Assessed Valuation
GE Lighting, Incorporated	\$5,840,650	3.03%
General Electric Company	5,669,550	2.94
McMaster-Carr Supply Company	4,761,410	2.47
Parker Hannifin Corporation	4,695,070	2.44
Harbison Walker Refractories Company	4,605,830	2.39
Saint Gobain Performance Plastics Corporation	4,142,920	2.15
Press of Ohio Incorporated	3,963,060	2.06
East Manufacturing Corporation	3,507,350	1.82
Rotek Incorporated	3,279,550	1.70
Trelleborg Wheel Systems Americas, Incorporated	2,946,340	1.52
Total	\$43,411,730	22.52%
Total Personal Property Assessed Valuation	\$192,793,990	
	1999 (1)	
	Personal Property Assessed Valuation	Percentage of Personal Assessed Valuation
General Electric Company	\$898,703	0.41%
East Manufacturing Company	444,017	0.20
GenCorp Incorporated	428,980	0.19
Cajon Company	400,706	0.18
Parker Hannifin Corporation	371,600	0.17
Gougler Industries, Incorporated	352,677	0.16
Rotek Incorporated	340,032	0.15
Klaban Ford, Incorporated	302,643	0.14
Press of Ohio Incorporated	273,891	0.13
Furon Company	265,379	0.12
Total	\$4,078,628	1.85%
Total Personal Property Assessed Valuation	\$220,279,655	

(1) Information prior to 1999 is not available

Source: Portage County Auditor

Portage County, Ohio
Principal Public Utility Property Taxpayers
 2006 and 1999

Taxpayer	2006	
	Public Utility Property Assessed Valuation	Percentage of Public Utility Assessed Valuation
Ohio Edison	\$45,309,440	46.35%
American Transmission	12,349,840	12.63
Ohio Bell Telephone Company	9,354,060	9.57
East Ohio Gas Company	7,982,710	8.17
Western Reserve Telephone Company	2,993,340	3.06
Norfolk Southern Combined Railroad	2,915,360	2.98
CSX Transportation Incorporated	1,498,950	1.53
Ohio American Water Company	1,392,920	1.42
New Par	1,384,180	1.42
New Cingular Wireless Personal Communication Services	1,235,990	1.26
Total	\$86,416,790	88.39%
Total Public Utility Assessed Valuation	\$97,762,210	

	1999 (1)	
	Public Utility Property Assessed Valuation	Percentage of Public Utility Assessed Valuation
Ohio Edison	\$66,467,890	46.71%
Ohio Bell Telephone Company	23,547,690	16.55
East Ohio Gas Company	17,026,450	11.97
MCI Telecommunications	6,015,510	4.23
Western Reserve Telephone Company	4,540,760	3.19
Consolidated Rail Corporation	3,802,810	2.67
CSX Transportation Incorporated	1,779,190	1.25
United Telephone Company	1,562,610	1.10
Ohio Telephone and Telegraph Company	1,163,540	0.82
GTE North, Incorporated	936,960	0.65
Total	\$126,843,410	89.14%
Total Public Utility Assessed Valuation	\$142,295,230	

(1) Information prior to 1999 is not available

Source: Portage County Auditor

Portage County, Ohio
Robinson Memorial Hospital Statistics
Last Five Years (1)

	2006	2005	2004	2003	2002
Admissions					
Internal Medicine	4,691	3,379	3,429	3,126	2,676
General Surgery	614	724	701	804	884
Pulmonary Medicine	18	248	242	275	301
Urology	45	63	43	39	53
Oncology	236	288	184	147	163
Other	47	22	19	21	35
Gastroenterology	21	39	46	35	54
Neurology	4	20	55	82	98
Cardiovascular Surgery	218	150	144	166	179
Otolaryngology	5	18	42	43	32
Cardiology	251	368	351	329	456
Pediatrics	711	748	635	664	731
Orthopedics	307	280	287	321	371
OB/GYN	1,029	957	883	915	952
Family Practice	1,473	2,222	1,941	2,039	2,271
<i>Total Admissions</i>	<u>9,670</u>	<u>9,526</u>	<u>9,002</u>	<u>9,006</u>	<u>9,256</u>
Number of Patient Days					
Medical/Surgical	29,989	28,483	28,081	27,987	27,980
Critical Care	3,720	3,955	3,421	3,572	3,923
Pediatrics	0	202	247	337	486
Obstetrics	2,149	2,188	1,887	1,880	1,838
Newborn	1,483	1,284	1,260	1,432	1,481
<i>Total Number of Patient Days</i>	<u>37,341</u>	<u>36,112</u>	<u>34,896</u>	<u>35,208</u>	<u>35,708</u>
Average Length of Patient Stay					
Medical/Surgical	4.9	4.7	4.9	5.0	5.0
Critical Care	2.2	2.4	2.0	2.1	2.1
Pediatrics	0.0	1.7	1.8	1.8	1.8
Obstetrics	2.3	2.3	2.3	2.3	2.3
Newborn	2.1	2.1	2.2	2.1	2.1

Rates

The average cost of a hospital room for 2006 was \$1,394 per day. All other charges are based upon the services provided, insurance coverage, and the ability of the patient to pay. The hospital can increase rates based upon costs of providing services. Per contract between the Hospital and Portage County, the County will pay for the services provided to an indigent County resident.

(1) Information prior to 2002 is not available

Source: Robinson Memorial Hospital

Portage County, Ohio
Principal Hospital Payers
 2006 and 2005 (1)

2006		
Hospital Payer	Charges for Services	Percentage of Total Hospital Charges for Services
Medicare	\$38,425,740	28.93%
Medical Mutual	20,793,454	15.65
Anthem	13,363,963	10.06
Medicaid	8,721,952	6.57
Total	<u>\$81,305,109</u>	<u>61.21%</u>
Total Hospital Charges for Services	<u>\$132,831,000</u>	
2005 (1)		
Hospital Payer	Charges for Services	Percentage of Total Hospital Charges for Services
Medicare	\$37,634,948	30.00%
Medical Mutual	16,308,477	13.00
Medicaid	8,781,488	7.00
Total	<u>\$62,724,913</u>	<u>50.00%</u>
Total Hospital Charges for Services	<u>\$125,449,825</u>	

(1) Information prior to 2005 is not available

Source: Robinson Memorial Hospital

Portage County, Ohio
*Ratio of General Bonded Debt to Estimated True
 Values of Taxable Property and Bonded Debt Per Capita
 Last Ten Years*

Year	Population	Estimated True Values of Taxable Property	Gross Bonded Debt (1)	Ratio of Bonded Debt to Estimated True Values of Taxable Property	Bonded Debt Per Capita
2006	152,061	\$9,424,059,674	\$15,673,928	0.16%	\$103.08
2005	152,061	9,226,195,261	16,454,224	0.18	108.21
2004	152,061	8,949,576,662	17,204,222	0.19	113.14
2003	152,061	8,124,010,221	17,125,902	0.21	112.63
2002	152,061	7,882,654,340	18,639,173	0.21	122.58
2001	152,061	7,557,254,048	19,896,827	0.23	130.85
2000	152,061	6,445,593,025	13,132,600	0.15	86.36
1999	151,222	6,235,247,356	14,297,627	0.15	94.55
1998	150,454	6,030,984,423	15,425,004	0.21	102.52
1997	149,630	5,278,234,457	16,155,000	0.30	107.97

(1) Includes only general obligation bonds.

Source: 1995 - 1999 Population Estimated by US Census Bureau
 2000 - 2005 Census

Source: Portage County Auditor

Portage County, Ohio
*Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years*

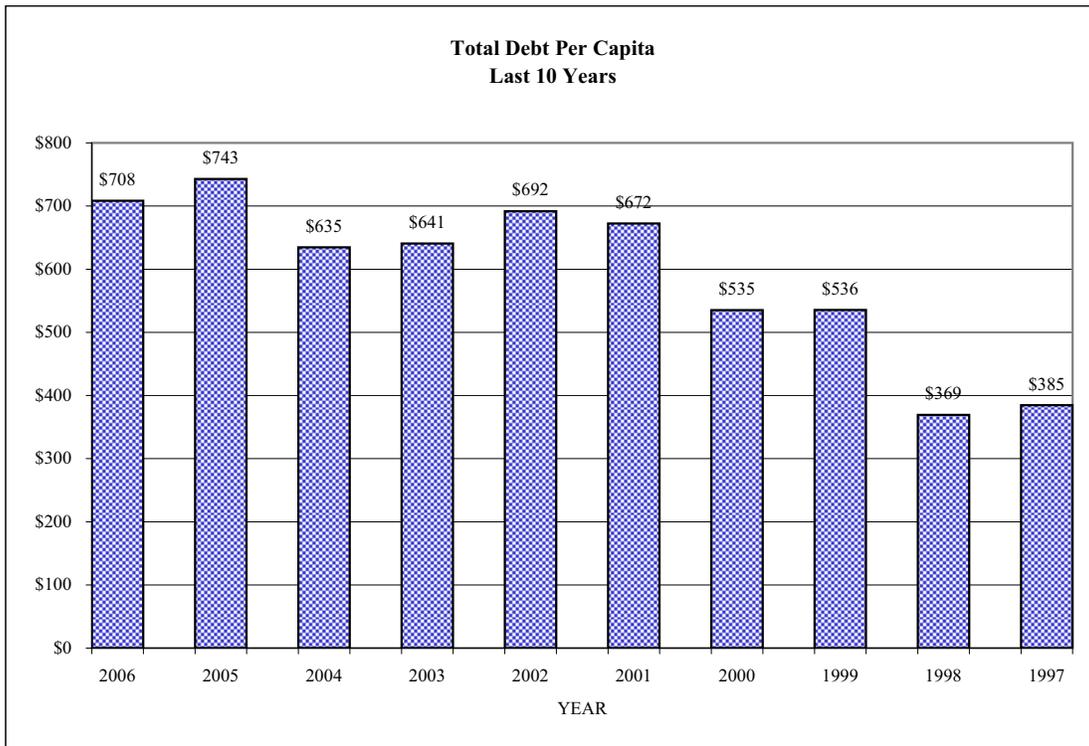
Year	Governmental Activities				
	General Obligation Bonds	Special Assessment Bonds	OWDA Loans	OWDA Loans	OPWC Loans
2006	\$15,673,928	\$1,158,086	\$574,088	\$9,648,153	\$988,100
2005	16,454,224	1,227,294	595,537	10,365,990	641,287
2004	17,204,222	1,295,475	671,447	11,086,422	764,723
2003	17,125,902	1,298,057	714,066	11,820,077	907,159
2002	18,639,173	1,372,221	3,051,063	13,190,979	1,049,593
2001	19,896,827	1,438,539	338,156	13,945,300	1,172,328
2000	13,132,600	1,014,743	340,878	14,082,709	1,064,113
1999	14,297,627	1,117,053	349,472	9,208,549	1,173,261
1998	15,425,004	1,019,557	317,720	3,142,618	768,051
1997	16,155,000	1,112,444	152,612	2,766,217	715,000

(1) Personal Income and population are located on S54

Source: Portage County Auditor

Business-Type Activities

ORDC Loans	Revenue Bonds	Intergovernmental Loans	Hospital Long-Term Debt	Total Debt	Percentage of Personal Income (1)	Per Capita
\$79,944	\$18,570,529	\$9,370,491	\$51,636,000	\$107,699,319	3.47%	\$708
99,693	19,513,513	9,785,509	54,262,291	112,945,338	3.64	743
0	22,506,105	1,555,223	41,400,867	96,484,484	3.11	635
0	20,329,767	1,126,379	44,112,009	97,433,416	3.14	641
0	21,135,738	0	46,750,488	105,189,255	3.39	692
0	21,850,122	0	43,599,759	102,241,031	3.29	672
0	10,059,194	0	41,670,817	81,365,054	2.62	535
0	10,522,819	0	44,310,720	80,979,501	2.69	536
0	34,906,420	0	0	55,579,370	1.86	369
0	36,635,479	0	0	57,536,752	1.92	385



Portage County, Ohio
Computation of Legal Debt Margin
Last Eight Years (1)

	2006		2005	
	Total Debt Limit (2)	Total Unvoted Debt Limit (3)	Total Debt Limit (2)	Total Unvoted Debt Limit (3)
Assessed Value of County, Collection Year 2006	\$3,190,212,274	\$3,190,212,274	\$3,188,205,980	\$3,188,205,980
Debt Limitation	78,255,307	31,902,123	78,205,150	31,882,060
Total Outstanding Debt:				
General Obligation Bonds	15,673,928	15,673,928	16,454,224	16,454,224
Special Assessment Bonds	1,158,086	1,158,086	1,227,294	1,227,294
Intergovernmental Loans	9,370,491	9,370,491	9,785,509	9,785,509
Revenue Bonds	18,570,529	18,570,529	19,513,513	19,513,513
Long-Term Debt-Enterprise	47,373,000	47,373,000	48,930,000	48,930,000
OWDA Loans	10,222,241	10,222,241	10,961,527	10,961,527
OPWC Loans	988,100	988,100	641,287	641,287
ORDC Loans	79,944	79,944	99,693	99,693
Notes	9,855,000	9,855,000	11,115,000	11,115,000
Total	113,291,319	113,291,319	118,728,047	118,728,047
Exemptions:				
Intergovernmental Loans	9,370,491	9,370,491	9,785,509	9,785,509
Revenue Bonds	18,570,529	18,570,529	19,513,513	19,513,513
Long-Term Debt-Enterprise	47,373,000	47,373,000	48,930,000	48,930,000
General Obligation Bonds - Jail Construction	0	0	0	0
Special Assessment Bonds	1,158,086	1,158,086	1,227,294	1,227,294
OWDA Loans	10,222,241	10,222,241	10,961,527	10,961,527
OPWC Loans	988,100	988,100	641,287	641,287
ORDC Loans	79,944	79,944	99,693	99,693
Enterprise Fund Notes	8,575,000	8,575,000	9,440,000	9,440,000
Amount Available in Debt Service Fund	258,814	258,814	68,446	68,446
Total	96,596,205	96,596,205	100,667,269	100,667,269
Net Debt	16,695,114	16,695,114	18,060,778	18,060,778
Total Legal Debt Margin (Debt Limitation Minus Net Debt)	\$61,560,193	\$15,207,009	\$60,144,372	\$13,821,282
Legal Debt Margin as a Percentage of the Debt Limit	78.67%	47.67%	76.91%	43.35%

(1) Information prior to 1999 is not available

(2) The Debt Limitation is calculated as follows:

Three percent of first \$100,000,000 of assessed value	\$3,000,000	\$3,000,000
1 1/2 percent of next \$200,000,000 of assessed value	3,000,000	3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000	72,255,307	72,205,150
	\$78,255,307	\$78,205,150

(3) The Debt Limitation equals one percent of the assessed value.

Source: Portage County Auditor

2004		2003		2002	
Total Debt Limit (2)	Total Unvoted Debt Limit (3)	Total Debt Limit (2)	Total Unvoted Debt Limit (3)	Total Debt Limit (2)	Total Unvoted Debt Limit (3)
\$3,096,410,931	\$3,096,410,931	\$2,802,470,305	\$2,802,470,305	\$2,719,581,459	\$2,719,581,459
75,910,273	30,964,109	68,561,758	28,024,703	66,489,536	27,195,815
17,204,222	17,204,222	17,125,902	17,125,902	18,639,173	18,639,173
1,295,475	1,295,475	1,298,057	1,298,057	1,372,221	1,372,221
1,555,223	1,555,223	0	0	0	0
22,506,105	22,506,105	20,329,767	20,329,767	21,135,738	21,135,738
37,837,418	37,837,418	40,728,586	40,728,586	43,266,799	43,266,799
11,757,869	11,757,869	13,660,522	13,660,522	13,508,481	13,508,481
764,723	764,723	907,159	907,159	1,049,593	1,049,593
0	0	0	0	0	0
4,725,000	4,725,000	6,597,000	6,597,000	6,596,000	6,596,000
97,646,035	97,646,035	100,646,993	100,646,993	105,568,005	105,568,005
1,555,223	1,555,223	0	0	0	0
22,506,105	22,506,105	20,329,767	20,329,767	21,135,738	21,135,738
37,837,418	37,837,418	40,728,586	40,728,586	43,266,799	43,266,799
0	0	0	0	925,000	925,000
1,295,475	1,295,475	1,298,057	1,298,057	1,372,221	1,372,221
11,757,869	11,757,869	13,660,522	13,660,522	13,508,481	13,508,481
764,723	764,723	907,159	907,159	1,049,593	1,049,593
0	0	0	0	0	0
2,936,500	2,936,500	3,523,000	3,523,000	3,029,000	3,029,000
123,337	123,337	124,553	124,553	2,329,709	2,329,709
78,776,650	78,776,650	80,571,644	80,571,644	86,616,541	86,616,541
18,869,385	18,869,385	20,075,349	20,075,349	18,951,464	18,951,464
<u>\$57,040,888</u>	<u>\$12,094,724</u>	<u>\$48,486,409</u>	<u>\$7,949,354</u>	<u>\$47,538,072</u>	<u>\$8,244,351</u>
75.14%	39.06%	70.72%	28.37%	71.50%	30.31%
	\$3,000,000		\$3,000,000		\$3,000,000
	3,000,000		3,000,000		3,000,000
	<u>69,910,273</u>		<u>62,561,758</u>		<u>60,489,536</u>
	<u>\$75,910,273</u>		<u>\$68,561,758</u>		<u>\$66,489,536</u>

(continued)

Portage County, Ohio
Computation of Legal Debt Margin (continued)
Last Eight Years (1)

	2001		2000	
	Total Debt Limit (2)	Total Unvoted Debt Limit (3)	Total Debt Limit (2)	Total Unvoted Debt Limit (3)
Assessed Value of County, Collection Year 2005	\$2,617,179,761	\$2,617,179,761	\$2,249,793,507	\$2,249,793,507
Debt Limitation	63,929,494	26,171,798	54,744,838	22,497,935
Total Outstanding Debt:				
General Obligation Bonds	19,896,827	19,896,827	13,132,600	13,132,600
Special Assessment Bonds	1,438,539	1,438,539	1,014,743	1,014,743
Intergovernmental Loans	0	0	0	0
Revenue Bonds	21,850,122	21,850,122	10,059,194	10,059,194
Long-Term Debt	39,117,647	39,117,647	41,114,681	41,114,681
OWDA Loans	14,307,157	14,307,157	14,423,587	14,423,587
OPWC Loans	1,148,627	1,148,627	1,064,113	1,064,113
ORDC Loans	0	0	0	0
Notes	2,662,000	2,662,000	16,379,000	16,379,000
Total	100,420,919	100,420,919	97,187,918	97,187,918
Exemptions:				
Intergovernmental Loans	0	0	0	0
Revenue Bonds	21,850,122	21,850,122	10,059,194	10,059,194
Long-Term Debt-Enterprise	39,117,647	39,117,647	41,114,681	41,114,681
General Obligation Bonds - Jail Construction	1,800,000	1,800,000	2,630,000	2,630,000
Special Assessment Bonds	1,438,539	1,438,539	1,014,743	1,014,743
OWDA Loans	14,307,157	14,307,157	14,423,587	14,423,587
OPWC Loans	1,148,627	1,148,627	1,064,113	1,064,113
ORDC Loans	0	0	0	0
Enterprise Fund Notes	2,118,000	2,118,000	2,799,000	2,799,000
Amount Available in Debt Service Fund	2,783,519	2,783,519	3,739,599	3,739,599
Total	84,563,611	84,563,611	76,844,917	76,844,917
Net Debt	15,857,308	15,857,308	20,343,001	20,343,001
Total Legal Debt Margin (Debt Limitation Minus Net Debt)	<u>\$48,072,186</u>	<u>\$10,314,490</u>	<u>\$34,401,837</u>	<u>\$2,154,934</u>
Legal Debt Margin as a Percentage of the Debt Limit	75.20%	39.41%	62.84%	9.58%

(1) Information prior to 1999 is not available

(2) The Debt Limitation is calculated as follows:

Three percent of first \$100,000,000 of assessed value	\$3,000,000	\$3,000,000
1 1/2 percent of next \$200,000,000 of assessed value	3,000,000	3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000	57,929,494	48,744,838
	<u>\$63,929,494</u>	<u>\$54,744,838</u>

(3) The Debt Limitation equals one percent of the assessed value.

Source: Portage County Auditor

1999	
Total Debt Limit (2)	Total Unvoted Debt Limit (3)
\$2,179,925,249	\$2,179,925,249
52,998,131	21,799,252
14,297,627	14,297,627
1,117,053	1,117,053
0	0
10,522,819	10,522,819
44,310,720	44,310,720
9,558,021	9,558,021
1,173,261	1,173,261
0	0
9,329,000	9,329,000
90,308,501	90,308,501
0	0
10,522,819	10,522,819
44,310,720	44,310,720
3,415,000	3,415,000
1,117,053	1,117,053
9,558,021	9,558,021
1,173,261	1,173,261
0	0
1,129,000	1,129,000
4,643,854	4,643,854
75,869,728	75,869,728
14,438,773	14,438,773
\$38,559,358	\$7,360,479
72.76%	33.76%
	\$3,000,000
	3,000,000
	46,998,131
	\$52,998,131

Portage County, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2006

Political Subdivision	General Obligation Debt Outstanding	Percentage Applicable To County (1)	Amount Applicable To County
Direct - Portage County			
General Obligation Bonds	\$15,673,928	100.00%	\$15,673,928
Special Assessment Bonds	1,158,086	100.00	1,158,086
OWDA Loans	574,088	100.00	574,088
<i>Total Direct - Portage County</i>	<u>17,406,102</u>	<u>100.00</u>	<u>17,406,102</u>
Overlapping			
Townships Wholly Within County	1,237,000	100.00	1,237,000
Cities Wholly Within the County	31,355,861	100.00	31,355,861
Villages Wholly Within the County	967,633	100.00	967,633
Schools Wholly Within the County	98,476,751	100.00	98,476,751
Tallmadge City	5,895,000	3.03	178,619
Mogadore Village	1,061,454	20.52	217,810
Aurora City School District	7,859,992	98.75	7,761,742
Stow-Munroe Falls City School District	3,615,000	0.36	13,014
Tallmadge City School District	29,640,000	1.34	397,176
Lake Local School District	23,839,894	0.23	54,832
Mogadore Local School District	10,434,997	25.07	2,616,054
West Branch Local School District	7,689,999	0.88	67,672
Akron-Summit Library District	58,721,401	0.49	287,735
Stark County Library District	6,540,000	0.01	654
Mantua-Shalersville Fire & Ambulance	3,144,989	100.00	3,144,989
<i>Total Overlapping</i>	<u>290,479,971</u>		<u>146,777,541</u>
<i>Totals</i>	<u><u>\$307,886,073</u></u>		<u><u>\$164,183,643</u></u>

(1) Percentages were determined by dividing the assessed valuation of the political subdivisions located within the boundaries of the County by the total assessed valuation of the political subdivisions.

(2) Debt outstanding for School Districts is shown as of June 30, 2006.

Source: Portage County Auditor

Portage County, Ohio

Revenue Bond Coverage

Nursing Home

*Last Five Years **

Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2006	\$6,298,823	\$5,707,064	\$591,759	\$120,000	\$374,498	\$494,498	1.20
2005	6,675,633	5,786,121	889,512	100,000	378,746	478,746	1.86
2004	6,628,732	5,721,858	906,874	75,000	381,418	456,418	1.99
2003	5,959,615	5,398,002	561,613	55,000	383,617	438,617	1.28
2002	1,456,679	5,050,527	(3,593,848)	0	432,636	432,636	(8.31)

* No activity prior to 2002.

** Total operating expenses exclusive of depreciation.

*** Includes principal and interest of revenue bonds only

Source: Portage County Auditor

Portage County, Ohio
Revenue Bond Coverage
Solid Waste Recycling Center
*Last Eight Years**

Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2006	\$3,104,018	\$3,215,807	(\$111,789)	\$60,653	\$17,548	\$78,201	(1.43)
2005	3,173,445	3,115,512	57,933	57,461	21,712	79,173	0.73
2004	3,243,365	2,843,416	399,949	705,000	77,357	782,357	0.51
2003	2,886,138	2,607,570	278,568	45,000	57,089	102,089	2.73
2002	2,737,944	2,351,801	386,143	45,000	63,860	108,860	3.55
2001	2,186,481	2,131,648	54,833	40,000	69,200	109,200	0.50
2000	2,743,879	1,811,699	932,180	5,000	54,340	59,340	15.71
1999	2,081,619	1,551,137	530,482	70,000	127,140	197,140	2.69

* Statistical information is not available prior to 1999.

** Total operating expenses exclusive of depreciation.

*** Includes principal and interest of revenue bonds only

Source: Portage County Auditor

Portage County, Ohio

Revenue Bond Coverage

Portage County Sewer

*Last Eight Years**

Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2006	\$6,383,374	\$2,775,741	\$3,607,633	\$172,963	\$136,254	\$309,217	11.67
2005	5,992,033	4,545,889	1,446,144	238,252	267,705	505,957	2.86
2004	4,989,965	3,331,129	1,658,836	192,224	260,053	452,277	3.67
2003	4,724,291	2,378,323	2,345,968	238,386	192,755	431,141	5.44
2002	4,532,042	2,065,917	2,466,125	225,676	236,747	462,423	5.33
2001	4,391,631	1,291,885	3,099,746	95,741	148,513	244,254	12.69
2000	3,745,918	2,486,669	1,259,249	92,127	80,442	172,569	7.30
1999	3,316,468	1,746,633	1,569,835	91,709	103,926	195,635	8.02

* Statistical information is not available prior to 1999.

** Total operating expenses exclusive of depreciation.

*** Includes principal and interest of revenue bonds only

Note: During 2006, the County refunded \$792,585 of these bonds.

Source: Portage County Auditor

Portage County, Ohio

Revenue Bond Coverage

Portage County Water

*Last Eight Years**

Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2006	\$4,351,697	\$1,959,177	\$2,392,520	\$537,378	\$243,161	\$780,539	3.07
2005	3,721,467	1,630,307	2,091,160	502,602	321,886	824,488	2.54
2004	3,173,507	1,539,435	1,634,072	3,807,339	357,912	4,165,251	0.39
2003	2,762,779	1,272,496	1,490,283	422,045	411,735	833,780	1.79
2002	2,552,695	1,651,671	901,024	401,671	414,545	816,216	1.10
2001	2,224,966	1,202,854	1,022,112	361,556	194,040	555,596	1.84
2000	2,200,077	1,263,852	936,225	336,262	434,435	770,697	1.21
1999	2,319,509	1,036,427	1,283,082	330,998	442,188	773,186	1.66

* Statistical information is not available prior to 1999.

** Total operating expenses exclusive of depreciation.

*** Includes principal and interest of revenue bonds only

Note: During 2006, the County refunded \$1,800,131 of these bonds.

Source: Portage County Auditor

Portage County, Ohio

Revenue Bond Coverage

Streetsboro Sewer

*Last Eight Years**

Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2006	\$2,955,233	\$1,858,034	\$1,097,199	\$52,124	\$22,061	\$74,185	14.79
2005	3,973,825	2,071,854	1,901,971	48,661	39,163	87,824	21.66
2004	3,252,168	1,632,829	1,619,339	46,099	41,224	87,323	18.54
2003	3,668,076	991,642	2,676,434	45,540	42,847	88,387	30.28
2002	2,806,668	1,496,257	1,310,411	42,037	45,631	87,668	14.95
2001	1,918,505	1,545,875	372,630	32,659	68,723	101,382	3.68
2000	2,485,605	2,344,567	141,038	30,236	43,039	73,275	1.92
1999	2,022,564	1,168,167	854,397	29,816	27,566	57,382	14.89

* Statistical information is not available prior to 1999.

** Total operating expenses exclusive of depreciation.

*** Includes principal and interest of revenue bonds only

Note: During 2006, the County refunded \$567,324 of these bonds.

Source: Portage County Auditor

Portage County, Ohio
Revenue Bond Coverage
Robinson Memorial Portage County Hospital
*Last Eight Years**

Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2006	\$138,413,000	\$122,227,000	\$16,186,000	\$1,557,000	\$2,220,000	\$3,777,000	4.29
2005	130,238,307	118,873,877	11,364,430	777,263	2,238,455	3,015,718	3.77
2004	127,374,082	111,930,967	15,443,115	2,933,227	2,196,848	5,130,075	3.01
2003	121,140,063	105,054,369	16,085,694	2,408,228	2,344,536	4,752,764	3.38
2002	117,391,601	101,176,247	16,215,354	2,338,383	2,409,083	4,747,466	3.42
2001	113,305,632	98,441,768	14,863,864	2,183,228	2,461,631	4,644,859	3.20
2000	110,760,016	92,407,067	18,352,949	2,510,319	2,062,345	4,572,664	4.01
1999	103,213,821	86,311,613	16,902,208	1,415,000	1,283,267	2,698,267	6.26

* Statistical information is not available prior to 1999.

** Total operating expenses exclusive of depreciation, interest operating expense and bad debt expense

*** Includes principal and interest of revenue bonds only

Source: Portage County Auditor

Portage County, Ohio
Principal Employers
Current Year and Three Years Ago

2006		
Employer	Employees	Percentage of Total County Employment
Kent State University	3,150	3.62%
Robinson Memorial Hospital	1,520	1.75
Portage County	1,089	1.25
Kent City Schools	606	0.70
GE Lighting Incorporated	600	0.69
St. Gobain Performance Plastics	508	0.58
Ravenna City Schools	499	0.57
McMaster-Carr	496	0.57
Step II Corporation	459	0.53
East Manufacturing	450	0.51
Total	<u>9,377</u>	<u>10.77%</u>
Total Employment within the County	<u>87,100</u>	

2003 (1)		
Employer	Employees	Percentage of Total County Employment
Kent State University	1,064	1.29%
Robinson Memorial Hospital	969	1.18
Portage County	581	0.71
GE Lighting Incorporated	342	0.42
Kent City Schools	270	0.33
St. Gobain Performance Plastics	268	0.33
Ravenna City Schools	187	0.23
Step II Corporation	177	0.21
McMaster-Carr	176	0.20
Parker-Hannifin	158	0.19
Total	<u>4,192</u>	<u>5.09%</u>
Total Employment within the County	<u>82,400</u>	

Sources: Greater Akron Chamber Top Employers 1999-2001 and 2003
Human Resource Departments/Organizations Annual Reports/Web Sites
Enterprise Zone Annual Reports - 2001 and 2004
2003, 2005 and 2006 Harris Directory

(1) Information prior to 2003 is not available

Portage County, Ohio
Demographic and Economic Statistics
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>Total Personal Income (2)</u>	<u>Personal Income Per Capita (1)</u>	<u>Population Density (1) (Persons per Square Mile)</u>	<u>Employed (3)</u>	<u>Unemployed (3)</u>
2006	152,061	\$3,106,302,108	\$20,428	308.8	87,100	4,800
2005	152,061	3,106,302,108	20,428	308.8	84,900	4,400
2004	152,061	3,106,302,108	20,428	308.8	81,400	4,400
2003	152,061	3,106,302,108	20,428	308.8	82,400	4,600
2002	152,061	3,106,302,108	20,428	308.8	80,700	3,900
2001	152,061	3,106,302,108	20,428	308.8	83,000	3,800
2000	152,061	3,106,302,108	20,428	308.8	82,700	3,100
1999	151,222	3,009,015,356	19,898	282.9	81,500	3,300
1998	150,454	2,993,733,692	19,898	282.9	79,200	3,100
1997	149,630	2,977,337,740	19,898	282.9	79,900	3,300

Source:

- (1) 1996 - 1999 Population Estimated by US Census Bureau
2000 - 2006 from the 2000 Census Bureau
- (2) Computation of per capita personal income multiplied by population
- (3) Ohio Job and Family Services, Office of Workforce Development
- (4) Portage County Auditor
- (5) Federal Deposit Insurance Corporation, Washington DC

County	Unemployment Rate (3)		New Construction (4)			
	Ohio	United States	Agricultural/ Residential	Commercial/ Industrial	Total New Construction	Bank Deposits (5)
	5.2%	4.3%	\$50,401,070	\$20,920,920	\$71,321,990	\$1,340,000,000
	5.4	4.6	53,258,290	11,992,780	65,251,070	1,250,460,000
	5.2	5.1	49,441,470	10,892,920	60,334,390	1,338,000,000
	5.3	5.4	52,460,990	19,096,820	71,557,810	1,281,000,000
	4.6	5.7	55,753,920	30,768,010	86,521,930	1,207,000,000
	4.3	5.8	55,565,890	19,657,130	75,223,020	1,177,352,000
	3.6	3.7	41,856,140	18,774,990	60,631,130	1,129,000,000
	4.9	4.8	41,281,880	18,342,080	59,623,960	1,077,391,000
	3.7	4.5	29,452,330	17,263,460	46,715,790	1,024,885,000
	4.0	4.9	30,525,900	16,517,440	47,043,340	986,216,000

Portage County, Ohio
Full-Time Equivalent County Government Employees by Function/Program
Last Seven Years (1)

Function/Program	2006	2005	2004
<i>Governmental Activities</i>			
General Government			
Legislative and Executive			
County Offices	167	162	153
Certificate of Title	10	9	9
Real Estate Assessment	10	8	9
Delinquent Real Estate Tax Assessment Collections	3	2	5
Judicial			
County Offices	111	116	123
Computer Legal Research	2	1	1
Prosecutors Grants	5	5	5
Public Safety			
County Offices	180	179	197
Probation Services	10	9	8
Kids in Treatment	9	8	12
Hazmat Operations	2	4	4
Public Works			
County Offices	14	13	13
Motor Vehicle and Gas Tax	61	63	86
Health Services			
Mental Health and Recovery Board	8	8	7
Mental Retardation and Developmental Disabilities	250	241	284
Dog and Kennel	4	3	4
Child Health Services	7	8	10
Women, Infants and Children	22	20	21
Human Services			
County Offices	4	5	4
Public Assistance	139	126	135
Child Support Administration	34	40	40
Central Purchasing	9	7	11
Health Benefits	1	1	2
Workers Compensation Retro Rating Plan	1	1	0
<i>Business-Type Activities</i>			
Solid Waste	47	48	48
Nursing Home	93	94	120
Portage County Sewer	32	32	51
Portage County Water	5	5	n/a
Streetsboro Sewer	11	12	n/a
Robinson Memorial Hospital	1,244	1,239	1,223
Totals	<u>2,495</u>	<u>2,469</u>	<u>2,585</u>

Source: Portage County Auditor and Robinson Memorial Hospital

Method: Using 1.0 for each full time employee at December 31.

(1) Information prior to 2000 is not available

2003	2002	2001	2000
130	160	160	173
9	8	8	8
11	11	11	12
2	2	2	2
128	143	143	134
0	0	0	0
6	5	5	5
176	177	177	181
6	11	11	11
11	11	11	11
1	1	1	1
11	11	11	13
69	59	59	59
6	6	6	6
272	254	254	239
4	5	5	5
6	6	6	16
17	18	18	17
3	3	3	3
118	118	118	121
33	28	28	19
9	12	12	12
1	1	1	1
1	1	1	1
40	47	47	40
97	88	88	95
20	19	19	21
12	12	12	12
14	16	16	16
1,216	1,353	1,271	n/a
2,429	2,586	2,504	1,234

Portage County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2006	2005	2004	2003
Governmental Activities				
General Government				
Legislative and Executive				
Board of Elections				
Registered Voters	103,718	100,190	109,565	97,330
Voter Turnout in November	56,433	46,089	77,637	34,761
Percentage of Voter Turnout	54.41%	46.00%	70.86%	35.71%
Recorder				
Deeds Issued	5,942	6,317	6,120	5,985
Mortgages Issued	10,407	11,635	12,104	17,031
Judicial				
Kent and Ravenna Municipal Courts				
Cases Filed	36,634	37,988	36,566	48,301
Cases Disposed	40,650	42,623	41,428	50,899
Common Pleas Courts Cases				
Civil	1,641	1,548	1,432	1,379
Criminal	759	745	582	584
Domestic	2,375	1,466	1,563	1,039
Felony Indictments	759	745	583	584
DUI Misdemeanors Filed	1,722	1,641	1,801	2,074
Domestic Violence Misdemeanors Filed	448	462	487	610
Civil Cases Opened	160	175	245	177
Health Services				
Dog and Kennel				
Dogs Licensed	19,444	18,094	18,594	19,244
Number of Penalties Assessed	1,832	1,056	796	816
Kennels	231	248	242	267
Number of Kennel Penalties Assessed	8	10	3	7
Business-Type Activities				
Portage County Sewer				
Number of Customers on:				
Metered Rate	457	371	356	345
Flat Rate	7,596	7,444	7,265	6,994
Number of Units on:				
Metered Rate	2,875	2,613	2,722	2,914
Flat Rate	9,643	9,281	9,124	8,817
Portage County Water				
Number of Customers	838	727	617	347
Streetsboro Sewer				
Number of Customers on:				
Metered Rate	444	323	304	291
Flat Rate	3,631	3,598	3,448	3,331
Number of Units on:				
Metered Rate	2,858	2,591	2,336	2,078
Flat Rate	5,549	5,163	4,889	4,754
Robinson Memorial Hospital				
Number of Beds	285	285	285	285

Source: Portage County Auditor

2002	2001	2000	1999	1998	1997
94,711	92,700	100,554	93,292	93,071	90,703
42,722	34,021	64,026	27,983	43,442	41,621
45.11%	36.70%	63.67%	30.00%	46.68%	45.89%
5,749	5,834	5,312	5,478	5,531	5,110
14,067	13,053	8,917	11,018	11,883	9,118
48,263	48,885	47,098	48,565	44,323	n/a
50,405	49,651	48,960	49,067	44,452	n/a
1,434	1,250	1,263	1,092	1,042	1,344
506	542	464	407	383	417
849	850	899	850	905	923
503	553	465	n/a	n/a	n/a
1,921	1,949	2,009	n/a	n/a	n/a
653	784	731	n/a	n/a	n/a
285	269	294	n/a	n/a	n/a
19,885	20,116	20,404	20,794	20,544	20,096
987	1,138	1,759	1,584	2,797	2,260
275	273	298	300	290	276
3	10	18	12	15	9
333	319	305	288	n/a	n/a
6,722	6,532	6,340	6,134	n/a	n/a
3,105	3,189	3,322	3,483	n/a	n/a
8,510	8,376	8,177	8,018	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
278	266	254	245	n/a	n/a
3,214	3,047	2,915	2,819	n/a	n/a
1,819	1,952	1,870	2,146	n/a	n/a
4,619	4,331	4,107	3,975	n/a	n/a
285	285	285	285	n/a	n/a

Portage County, Ohio
Capital Assets Statistics by Function/Program
Last Seven Years (1)

	2006	2005	2004	2003	2002	2001	2000
Governmental Activities							
General Government							
Legislative and Executive							
County Offices							
Vehicles	99	100	94	91	90	90	88
Real Estate Assessment							
Vehicles	2	2	2	2	1	1	1
Delinquent Real Estate Tax							
Assessment Collections							
Vehicles	1	1	1	1	1	1	1
Judicial							
County Offices							
Vehicles	8	8	8	8	8	8	6
Public Safety							
County Offices							
Vehicles	40	32	32	31	27	17	11
Probation Services							
Vehicles	4	4	4	4	4	1	1
Sheriff's Grant							
Vehicles	10	10	10	6	6	6	6
Hazmat Operations							
Vehicles	10	10	0	0	0	0	0
Public Works							
County Engineer							
Vehicles	30	28	28	22	16	12	10
Sanitary Engineer							
Vehicles	45	39	34	30	28	27	25
Solid Waste							
Vehicles	20	20	17	16	15	14	12
Health Services							
Mental Retardation and							
Developmental Disabilities							
Vehicles	66	62	62	60	53	46	43
Dog and Kennel							
Vehicles	3	3	2	2	1	1	1
Human Services							
County Offices							
Vehicles	2	2	2	2	2	1	0
Public Assistance							
Vehicles	18	12	12	8	8	8	8
Central Purchasing							
Vehicles	2	2	2	2	2	2	2
Business-Type Activities							
Nursing Home							
Vehicles	2	2	2	2	2	2	2

Source: Portage County Auditor

(1) Information prior to 2000 is not available

Portage County, Ohio

Miscellaneous Statistics

December 31, 2006

Date of Incorporation

1808

County Seat

Ravenna, Ohio

Higher Education

Bohecker's Business College

Hiram College

Kent State University

Northeastern Ohio College of Medicine

North Coast Medical Training Academy

Hospitals

Robinson Memorial - Located in Ravenna

Communications

8 Newspapers - Gateway Press, Record Courier, Daily Kent Stater, Bingo Bulge,
Plane and Pilot News, Portage County Legal News, Mr. Thrifty, Garrettsville
Villager and Aurora Advocate

3 Radio Stations - WKSU-FM National Public Radio 89.7 FM

- WNIR-FM National Public Radio 100.1 FM

- WJMP-AM National Public Radio 1400 AM

3 Television Stations - 45/49 WNEO-WEAO

- 29/35 WAOH-WAX

- 67 WOACTV

Sources: Portage County Auditors Office



Mary Taylor, CPA
Auditor of State

FINANCIAL CONDITION

PORTAGE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
NOVEMBER 15, 2007**