

CITY OF DELAWARE

DELAWARE COUNTY

SINGLE AUDIT

JANUARY 1, 2008 – DECEMBER 31, 2008



Mary Taylor, CPA
Auditor of State

Members of City Council
City of Delaware
1 South Sandusky Street
Delaware, Ohio 43015

We have reviewed the *Independent Auditors' Report* of the City of Delaware, Delaware County, prepared by Wilson, Shannon & Snow, Inc., for the audit period January 1, 2008 through December 31, 2008. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Delaware is responsible for compliance with these laws and regulations.

Mary Taylor

Mary Taylor, CPA
Auditor of State

August 4, 2009

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**CITY OF DELAWARE
DELAWARE COUNTY**

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**CITY OF DELAWARE
DELAWARE COUNTY
SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2008**

Federal Grantor/ Pass Through Grantor/ Program Grant Title	Pass Through Entity Number	CFDA Number	Expenditures
U.S. Department of Justice			
Community Oriented Policing Services Grant (Direct)	N/A	16.710	\$ 27,419
Bulletproof Vest Partnership Program (Direct)	N/A	16.607	<u>2,039</u>
Total U.S. Department of Justice			<u>29,458</u>
U.S. Department of Transportation; Federal Aviation Administration (FAA)			
Airport Improvement Program (Direct)	N/A	20.106	<u>364,393</u>
U.S. Department of Transportation; Federal Highway Administration			
<i>Passed through Mid-Ohio Regional Planning Commission:</i>			
Highway Planning and Construction	80105, 80824, 21319	20.205	<u>234,586</u>
U.S. Department of Homeland Security; Federal Emergency Management Agency			
<i>Passed through Ohio Environmental Management Agency</i>			
Disaster Assistance	EM-3286-OH	97.036	<u>65,670</u>
U.S. Environmental Protection Agency			
<i>Passed through Ohio Environmental Protection Agency</i>			
Wetlands Program Development Awards	CD965713013	66.461	<u>100,000</u>
U.S. Department of Housing and Urban Development			
<i>Passed through Ohio Department of Development:</i>			
Home Investment Partnership Program	A-C-06-112-2	14.239	<u>174,942</u>
<i>Passed through Ohio Department of Development:</i>			
Community Development Block Grant	A-F-05-112-1	14.228	6,499
Community Development Block Grant	A-F-06-112-1	14.228	10,000
Community Development Block Grant	A-F-07-112-2	14.228	17,406
Community Development Block Grant	A-C-06-112-1	14.228	<u>65,036</u>
<i>Total passed through Ohio Department of Development</i>			<u>98,941</u>
Total U.S. Department of Housing and Urban Development			<u>273,883</u>
Total Federal Awards Expenditures			<u><u>\$ 1,067,990</u></u>

The accompanying notes are an integral part of this schedule.

**CITY OF DELAWARE
DELAWARE COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2008**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) is a summary of the activity of the City's federal award programs. The Schedule has been prepared on the cash basis of accounting.

NOTE B - MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has complied with the matching requirements. The expenditure of non-Federal funds is not included on the Schedule.

NOTE C - REVOLVING LOAN PROGRAM

The City has established a revolving loan program to provide low-interest loans to businesses to create jobs for persons from low-moderate income households. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the City, passed through the Ohio Department of Development. The initial loan of this money is recorded as a disbursement on the Schedule. Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule.

There were no new loans issued during 2008, noting \$1,025,000 in revolving loans issued in prior years. At December 31, the gross amount of the loans outstanding under this program was \$1,395,641.



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

City Council
City of Delaware
One South Sandusky Street
Delaware, Ohio 43015

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, (the City) as of and for the year ended December 31, 2008, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 22, 2009, wherein we noted the City restated net assets and implemented GASB Statement No.'s 49 and 52, as disclosed in Note 2 to the basic financial statements. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinions on the financial statements, but not to opine on the effectiveness of the City's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the City's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified a certain deficiency in internal control over financial reporting that we consider a significant deficiency.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the City's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the City's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

We consider the following deficiency described in the accompanying schedule of findings and responses to be a significant deficiency in internal control over financial reporting: 2008-001.

Wilson, Shannon & Snow, Inc.

CERTIFIED PUBLIC ACCOUNTANTS
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A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the City's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and accordingly, would not necessarily disclose all significant deficiencies that are also material weaknesses. We believe the significant deficiency described above is not a material weakness.

We also noted certain internal control matters that we reported to the City's management in a separate letter dated June 22, 2009.

Compliance and Other Matters

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed an instance of noncompliance or other matters that we must report under *Government Auditing Standards* which is described in the accompanying schedule of findings and responses as item 2008-001.

We also noted certain noncompliance or other matters not requiring inclusion in this report that we reported to the City's management in a separate letter dated June 22, 2009.

The City's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. We did not audit the City's response and, accordingly, we express no opinion on it.

We intend this report solely for the information and use of the finance committee, management, City Council, the Auditor of State, and federal awarding agencies and pass-through entities. We intend it for no one other than these specified parties.

Wilson, Shuman & Snow, Inc.

Newark, Ohio
June 22, 2009



**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO ITS
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133 AND THE SCHEDULE OF
FEDERAL AWARDS EXPENDITURES**

City Council
City of Delaware
One South Sandusky Street
Delaware, Ohio 43015

Compliance

We have audited the compliance of the City of Delaware, Delaware County (the City) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that apply to its major federal program for the year ended December 31, 2008. The summary of auditor's results section of the accompanying schedule of findings and responses identifies the City's major federal program. The City's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its major federal program. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City of Delaware, Delaware County complied, in all material respects, with the requirements referred to above that apply to its major federal program for the year ended December 31, 2008.

Internal Control over Compliance

The City's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could directly and materially affect a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

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City of Delaware
Delaware County
Report on Compliance Applicable to Its
Major Program and On Internal Control Over
Compliance In Accordance with OMB Circular
A-133 and the Schedule of Federal Awards
Expenditures
Page 2

A *control deficiency* in internal control over compliance exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent or detect noncompliance with a federal program compliance requirement on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that the entity's internal control will not prevent or detect more-than-inconsequential noncompliance with a federal program compliance requirement.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that the City's internal control will not prevent or detect material noncompliance with a federal program's compliance requirements.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

However, we noted a certain matter involving the internal control over compliance not requiring inclusion in this report that we reported to the City's management in a separate letter dated June 22, 2009.

Schedule of Federal Awards Expenditures

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Delaware, Delaware County (the City) as of and for the year ended December 31, 2008, and have issued our report thereon dated June 22, 2009 wherein we noted the City restated net assets and implemented GASB Statements No. 49 and 52, as described in Note 2 to the basic financial statements. Our audit was performed to form opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying Schedule of Federal Awards Expenditures provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the finance committee, management, City Council, the Auditor of State, federal awarding agencies and pass-through entities. It is not intended for anyone other than these specified parties.

Wilson, Shuman & Snow, Inc.

Newark, Ohio
June 22, 2009

**CITY OF DELAWARE
DELAWARE COUNTY**

**SCHEDULE OF FINDINGS AND RESPONSES
OMB CIRCULAR A-133 §.505
DECEMBER 31, 2008**

1. SUMMARY OF AUDITOR'S RESULTS
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<i>(d)(I)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(I)(ii)</i>	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(I)(ii)</i>	Were there any other significant deficiencies reported at the financial statement level (GAGAS)?	Yes
<i>(d)(I)(iii)</i>	Was there any reported material non-compliance at the financial statement level (GAGAS)?	Yes
<i>(d)(I)(iv)</i>	Were there any material internal control weakness conditions reported for major federal programs?	No
<i>(d)(I)(iv)</i>	Were there any other significant deficiencies reported for major federal programs?	No
<i>(d)(I)(v)</i>	Type of Major Program's Compliance Opinion	Unqualified
<i>(d)(I)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(I)(vii)</i>	Major Program (list):	Airport Improvement Program, CFDA #20.106
<i>(d)(I)(viii)</i>	Dollar Threshold: Type A\B Programs	Type A: > \$300,000 Type B: all others
<i>(d)(I)(ix)</i>	Low Risk Auditee?	Yes

**CITY OF DELAWARE
DELAWARE COUNTY**

**SCHEDULE OF FINDINGS AND RESPONSES
OMB CIRCULAR A-133 §.505
DECEMBER 31, 2008**

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

Finding Number	2008-001
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Ohio Revised Code Section 5705.39 requires that a subdivision's total appropriations from each fund should not exceed the total estimated resources. It was noted that the following funds had appropriations exceeding estimated resources at January 1, 2008:

<u>Major Funds</u>	<u>Appropriations</u>	<u>Estimated Resources</u>	<u>Noncompliance</u>
Capital Improvements	\$5,001,625	\$4,892,158	\$109,467
Refuse	2,983,274	2,944,762	38,512
<u>Non-Major Funds</u>			
Municipal Court	2,271,091	2,208,575	63,516
Law Enforcement Trust	4,000	1,472	2,528
Community Development Block Grant	93,222	85,731	7,491
CHIP Grant 2007	400,921	255,957	144,964
Community Housing Improvement Program	0	(26,796)	26,796
Watershed Grant	33,000	24,638	8,362
Police Donations	13,100	12,392	708
Glenn Road Middle Construction	785,200	469,011	316,189

The following fund had appropriations exceeding estimated resources at December 31, 2008:

<u>Major Fund</u>	<u>Appropriations</u>	<u>Estimated Resources</u>	<u>Noncompliance</u>
Fire/EMS Income Tax	\$4,002,000	\$3,927,000	\$75,000
<u>Non-Major Funds</u>			
Municipal Court	2,326,483	2,286,468	40,015
Police and Fire Pension	455,482	444,200	11,282
Watershed Grant	59,638	33,000	26,638
Parks and Recreation	1,554,286	1,550,966	3,320
Garage Rotary	1,282,570	1,279,383	3,187

With appropriations exceeding estimated resources the City may spend more funds than in the Treasury or process of collection and cause fund deficits.

We recommend that the City monitor the original budget to determine compliance with the Ohio Revised Code when the original budget is adopted.

Officials Response: The City will monitor appropriations and estimated resources throughout the year to determine compliance with the Ohio Revised Code.

**CITY OF DELAWARE
DELAWARE COUNTY**

**SCHEDULE OF FINDINGS AND RESPONSES
OMB CIRCULAR A-133 §.505
DECEMBER 31, 2008**

3. FINDINGS FOR FEDERAL AWARDS

None.

**CITY OF DELAWARE
DELAWARE COUNTY**

**SCHEDULE OF PRIOR YEAR FINDINGS
OMB CIRCULAR A-133 §.505
DECEMBER 31, 2008**

<u>Finding Number</u>	<u>Finding Summary</u>	<u>Fully Corrected</u>	Not Corrected, Partially Corrected, Significantly Different Corrective Action Taken, or Finding <u>No Longer Valid</u> : <u>Explain</u>
2007-001	Ohio Revised Code Section 5705.39, appropriations exceeded estimated resources throughout the year and at year-end.	No	Re-issued as Finding 2008-001
2007-002	Ohio Revised Code Section 5705.10, negative cash fund balances throughout the year and at year-end.	Yes	N/A.
2007-003	Financial reporting process, the City restated net assets and fund balances for errors and omissions related to loans receivable and capital assets.	Yes	N/A.

CITY OF DELAWARE, OHIO



COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDING DECEMBER 31, 2008
PREPARED BY THE FINANCE DEPARTMENT

City of Delaware, Ohio

Comprehensive Annual Financial Report *For The Year Ended December 31, 2008*

Dean P. Stelzer – Finance Director

Prepared by the City of Delaware Finance Department

Robert Alger – City Accountant

John Hunter – Tax Administrator

Jon Lee – Budget Analyst

Stewart Clinger – Collections

Finance

Barb Browning

Dale Wynkoop

Tax

Tricia Russell

Lory Johnson

Diane Ladd

Utility Billing

Deb Brenner

Kim Johnson

Terri Miller

Cover Picture: Aerial photo of Ohio Health Boulevard Roundabout on City's south side; constructed in 2007.

Inset Picture: Looking north toward Mill Run Crossing Roundabout after landscaping improvements were made in 2009.

City of Delaware, Ohio
Comprehensive Annual Financial Report
For The Year Ended December 31, 2008
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Comprehensive Annual Financial Report
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June 22, 2009

Members of City Council and
Citizens of Delaware, Ohio

Ohio Revised Code requires that each public office be audited at least once every two fiscal years, except under Federal Office of Management and Budget Circular No. A-133, which may require an audit every fiscal year. The City of Delaware [the City] meets these requirements for an annual audit. This report is published to satisfy that requirement for the year ended December 31, 2008.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with City management and is based upon a comprehensive framework of internal controls that they have established for this purpose. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that [1] the cost of a control should not exceed the benefits likely to be derived from its implementation and [2] the valuation of costs and benefits requires estimates and judgments by management. We believe the data as presented is accurate in all material respects and that it is presented in a manner designed to set forth fairly the financial position and results of operations of the City as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

In accordance with Ohio law, independent audits are required to be performed on all financial operations of the City. Either the Auditor of State of Ohio, or, if the Auditor permits, an independent public accounting firm conducts these audits. For 2008, the City continued its contract with the office of Wilson, Shannon, & Snow, Inc. to perform these services. Their report is presented in the front of the Financial Section. In addition to the financial audit, a single audit was performed, as required by the Single Audit Act Amendment of 1996 and provisions of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. The single audit report is not included in the Comprehensive Annual Financial Report.

Management's Discussion and Analysis [MD&A] immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Reporting Entity

The City has reviewed its reporting entity definition in order to insure compliance and conformance with the Governmental Accounting Standards Board Statement Number 14, *The Financial Reporting*

City of Delaware, Ohio

Entity,” as amended by GASB Statement No. 39, “Determining Whether Certain Organizations are Component Units”. For financial reporting definition purposes, City management considered all agencies, departments, and organizations comprising the City of Delaware, the primary government, and its potential component units. Areas of consideration include financial accountability, ability to impose its will, financial benefit, and financial burden. The City has no component units.

The City of Delaware

The City is the seat of Delaware County, 30 miles north of downtown Columbus, the Ohio state capital. Delaware is an independent, full service city that has retained its small town qualities while adapting to recent high levels of growth and development. Delaware County is the fastest growing county in Ohio, identified as one of the 100 fastest growing, wealthiest and most educated areas of the country. Housing in Delaware is available in older, tree-lined neighborhoods, newer modern subdivisions, condominium developments and rental complexes. The population of Delaware is expected to increase by over 50 percent between 2000 and 2020. An additional 7,500 housing units and 15,000 people are projected to be added in that time frame.

The region was originally occupied by the Delaware Indians who shared the territory between Columbus and Lake Erie with the Mingos and other tribes. Prehistoric Hopewell Mound Builders inhabited this area even earlier. Delaware was a country village in an agricultural region in 1808. Following the War of 1812, settlers arrived at a faster pace, including the parents of Rutherford B. Hayes, 19th President of the United States. He met his future wife at Ohio Wesleyan University in Delaware.

Prior to the Civil War, Delaware had Northern sympathies and brought the underground railway through the area. The local Africa Road owes its name to this era. During and following the War, railroads played an important role in expanding the markets of Delaware. By 1900, Delaware had its own electric street railway and an electric interurban rail connected the community with Columbus and Marion.

In the modern era, farming has declined steadily throughout Delaware County as residential and industrial development has flourished. The proximity to Columbus, as well as historic periods of growth and prosperity, has greatly influenced the economy of Delaware. Its history, however, is carefully preserved in its many 19th century buildings and homes, its comfortable scale and architecture and the pace of life as a home town.

The City covers over 19 square miles and has a population of some 33,400 residents. The City of Delaware provides municipal and general administrative services under the supervision of the City Manager for police protection, fire and emergency medical services, water, sewer and refuse utility services, public works maintenance, and a wide array of parks and recreational facilities and services, engineering, planning and community development, building inspection, and community affairs. The City also maintains a county-wide municipal court under the elected offices of Judge and Clerk of Court.

City Government

Delaware was incorporated in 1816. The City is a Charter Municipal Corporation established and operated under the laws of the State of Ohio. The Charter was first adopted November 6, 1951, and

City of Delaware, Ohio

established the Council/Manager form of government. Delaware City Council consists of seven elected members. Three City Council positions are elected at-large, the other four positions are elected from the four wards of the City. The regular term of every member of Council is four years. Elections of members of Council are staggered such that every other year either the three at-large positions are elected or the four ward positions are elected. At the conclusion of each bi-annual election one of the three at-large members of Council is elected Mayor, by vote of all seven members of Council, to serve a two-year term. The Mayor presides at meetings of Council and is recognized at the official head of the City for all ceremonial purposes, military purposes, and for servicing civil process.

The members of Council are the legislative authority of the City. Council enacts ordinances and resolutions relative to City services, tax levies, appropriating and borrowing money, licensing and regulating businesses and trades, and other various municipal purposes.

The City Manager is the City's chief executive officer and is appointed by Council. It is the duty of the City Manager to act as chief conservator of the peace within the City; to supervise the administration of the affairs of the City; and to see that the ordinances of the City and the laws of the State are enforced. The City Manager supervises the administration of all departments and appoints the various department heads and other City employees. He also executes all contracts, conveyances, and evidences of indebtedness of the City.

City administrative departments operating under the supervision of the City Manager include: Police, Fire, Finance, Engineering, City Attorney, City Prosecutor, Planning and Community Development, Public Works, Parks and Recreation, and Public Utilities.

Economic Conditions and Outlook

Home building continued to be low for 2008. Residential building permits totaled 156 for 2008, down from 202 in 2007. These 156 permits totaled some \$22.9 million in home value. Commercial permits were 213 in number and totaled \$58.1 million in value, up from 197 and \$39.7 million from 2007.

In 2008 the City completed negotiations with two companies. PPG Industries completed a \$12 million plant conversion as the only North American manufacturer of a water based automotive paint finish. North American Bus Industries completed the construction of a 200,000 square foot distribution facility. They recently exported an order to Angola valued at approximately \$7 million.

The 2008 Tax Incentive Review Council reported to City Council and the Ohio Department of Development the status of the forty-three active tax incentive agreements. These agreements have created 2,022 jobs with a \$84 million payroll and (144% of the negotiated goal) and have also generated \$345 million in real & personal property tax investment.

The average salary paid employees of companies with tax incentive agreements has increased from \$32,017 in 2003 to \$37,742 in 2007 to \$39,649 in 2008.

City of Delaware, Ohio

Major Initiatives

Administration; In 2008, the City's Grounds and Facilities Director retired and the Recreational Services director resigned. The two departments were combined and Darren Hurley was hired to run the Parks and Recreation department.

Justice Center; Construction of the 8,100 square foot addition to the Justice Center began in 2008. Completion was scheduled to occur in early 2009 with a total cost of \$2,300,000. The addition will provide additional space for both the Municipal Court and the Police Department. A second Municipal Court Judge, David Gormley was elected in 2007 and took office in January of 2008.

Public Works; In 2007, the City purchased the defunct Union Fork and Hoe building on the City's far east side. The 52,000 square foot building, which sits on 13.75 acres, will be the new home for the Public Works department beginning in 2008. The new facility allows for much more future expansion than the current facility.

Public Utilities; During 2008, the City finalized plans for approximately \$26 million of improvements to the City's water treatment plant. The improvements will include constructing a new membrane treatment facility, making improvements to the existing plant facility, and constructing a water supply line from wells on Penry Road. The improvements will be undertaken over the next five years and will increase the treatment quality of the plant and also increase the treatment capacity of the plant by almost 50% to nine million gallons per day.

Recreation; In August of 2008, the voters of Delaware approved a 0.15% income tax increase to fund the construction of a new community recreation center and to make park athletic field improvements. The tax is expected to provide for approximately \$24.8 million in improvements and is estimated to be in place for the next 20 years. The City's new community center will ultimately be built in conjunction with a new National Guard armory, to be built on the same site. The City's center will be able to utilize Guard classrooms and drill space for recreational activities.

Some 2008 City of Delaware Business Highlights:

Major infrastructure investments attract companies to growing communities. The City and County have a number of projects underway. The Glenn Road Extension, US42 Extension, and other projects are becoming visible and known.

Delaware's downtown has achieved some very noteworthy accomplishments over the last several years. Delaware received national Mainstreet status about six years ago. The US Department of Interior certified Delaware as a Certified Local Government. And Delaware was chosen by the White House in 2003 as one of the first eight Preserve America Communities.

There is low commercial vacancy in downtown Delaware. A number of restaurants have chosen Delaware as a launching pad for new ventures. The Old Bag of Nails, a popular Columbus area restaurant, chose Delaware for its tenth restaurant and first outside of the Columbus Metro area. 12 South Sandusky is a new venture by an enterprising entrepreneur selling California style sandwiches. Hoggy's Barbecue and Grill opened last summer, which includes an outdoor patio. Amato's Pizza recently completed negotiations to lease a building to their north with an attached highly visible patio and major water fountain at the town's center (William and Sandusky). Hoggy's and Amato's patios

City of Delaware, Ohio

are adjoined. All of these restaurants have been recognized by the Columbus media as places to try. Existing eateries have flourished with all the new attention to Delaware dining.

The Mainstreet organization is currently on path to implement wayfinding signage in the downtown. With parking problems a welcome problem, the group would like to better coordinate locating businesses and parking.

The following table shows comparative average monthly employment and unemployment statistics for the indicated periods.

Year	Employed in	Unemployment Rate		
	County	County	State	U.S.
1994	38,100	3.9%	5.5%	6.1%
1995	41,200	3.0	4.8	5.6
1996	42,700	3.7	4.9	5.4
1997	45,500	2.9	4.6	4.9
1998	46,900	1.8	3.9	4.3
1999	49,200	2.1	4.2	4.2
2000	58,300	1.8	4.1	4.0
2001	59,800	2.2	4.3	4.8
2002	67,300	3.9	5.7	5.8
2003	70,600	4.0	6.2	6.0
2004	71,200	4.0	6.1	5.5
2005	72,100	4.1	6.0	5.1
2006	75,800	3.8	6.1	5.2
2007	86,630	4.0	5.6	5.1
2008	86,675	4.6	6.5	8.5

(a) 1994-98 revised to 1998 calendar year benchmarks.

Source: Ohio Bureau of Employment Services.

City of Delaware, Ohio

The following employers (private and public) have some of the largest work forces within the City:

Employer	Nature of Activity or Business	Approximate Number of Employees
Advance Auto	Automotive parts distribution	300
Associated Hygienic Products	Disposable diaper manufacturer	300
Benchmark Woodworks	Specialty wood products manufacturing	21
City of Delaware	Municipal government	255
Delaware County	County government	800
Federal Heath Sign Company	Manufacturer of commercial signage	50
Grady Hospital	In and outpatient services	1500
Innopak	Innovative packaging	12
Jegs High Performance	Automotive parts distribution and testing	225
Jet Stream Corporate Center	Aviation-related business center	35
Liebert	High voltage UPS systems	250
Midwest Acoust a Fiber	Automotive parts manufacturing	40
North Am. Bus Industries, Inc.	Transit bus assembly & sales	100
Optimum Plastics	Plastic wrap manufacturing	40
Outokumpu Nippert Copper	Low Oxygen Copper	140
PPG	Aftermarket auto finishes	400

Financial Information

The City of Delaware's accounting system is organized on a "Fund Basis". Each fund is a distinct, self-balancing account.

Development of the City's accounting system includes consideration of internal accounting controls. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that [1] the cost of a control should not exceed the benefits likely to be derived from its implementation and [2] the valuation of costs and benefits requires estimates and judgments by management.

The City adopts its annual appropriation ordinance on or before January 1 of each year. The City Manager and the Finance Director prepare the budget legislation and submit it to City Council for their consideration and approval. All disbursements require appropriation authority. The legal level of budgetary control is at the payroll expenditures/expenses and other expenditures/expenses department level.

The Finance Director is authorized to transfer appropriations between line items, within a department or fund. Any increase in the total appropriations for a department must be approved by City Council. A purchase order is required before making any purchase over \$250.

Financial Policies

The City's budget is not a static document. It is prepared prior to the beginning of the year it represents; however, it is scrutinized by staff at least on a monthly basis for accountability. The City may budget to receive a certain amount of revenue in an account or fund, to be used for certain operations or capital improvements. However, if those revenues are not received in their entirety or at all, those appropriations are not necessarily still deemed allowable expenditures. The Finance Director, in conjunction with the Budget Analyst, City Manager, and Departmental Directors, review the budget to determine what operations or projects may be postponed, dismissed entirely, or done sooner, depending on the circumstances. In times when the economy is slow, and fee collections are decreased, this scrutinizing plays a major role in maintaining a positive budget balance.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada [GFOA] awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Delaware for its Comprehensive Annual Financial Report for the year ended December 31, 2007. This is the sixth consecutive award the City has received for a CAFR. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Delaware Finance Department believes this current report continues to conform to the program's requirements, and it will be submitted to GFOA for review.

Acknowledgements

We would like to thank the many departments that assisted in providing information reported in this CAFR, as well as the Delaware County Auditor's Office. We would also like to recognize City Council for their continued support and commitment to responsible financial reporting.

We are pleased to present this report to the residents and taxpayers of the City of Delaware.

Sincerely,

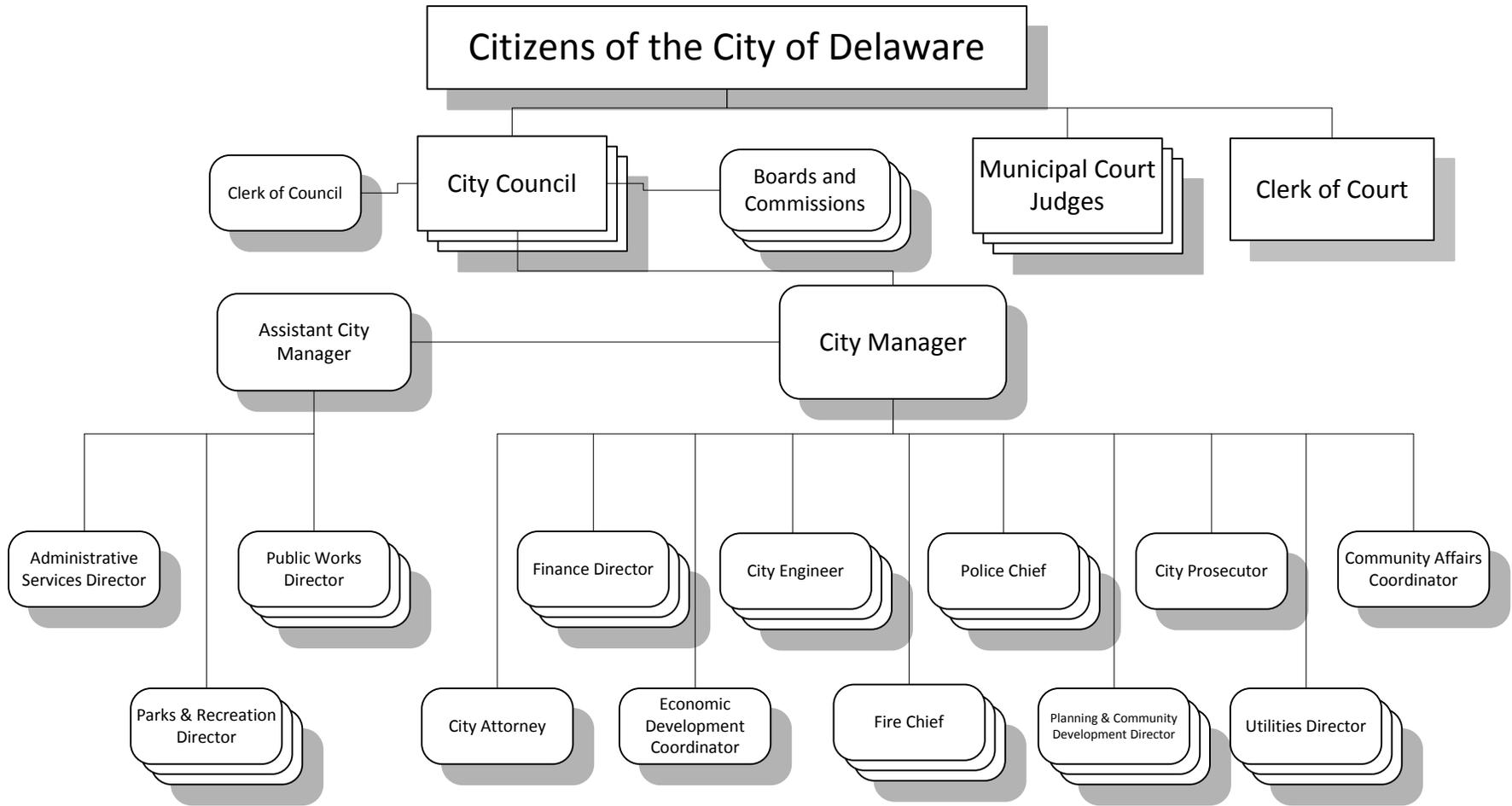


Dean P. Stelzer
Finance Director

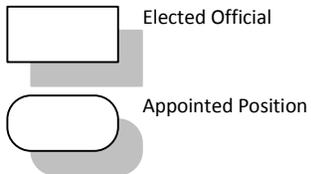


Robert L. Alger
City Accountant

City of Delaware Organizational Chart



Legend



Boards & Commissions

- Airport Commission
- Board of Zoning Appeals
- Charter Review Commission
- Civil Service Commission
- Finance Committee
- Golf Course Advisory Board
- Historic Preservation Commission
- Income Tax Board of Review
- Parks and Recreation Advisory Board
- Permanent Tax Advisory Committee
- Planning Commission
- Shade Tree Commission

**CITY OF DELAWARE,
OHIO**

CITY OF DELAWARE, OHIO

Elected and Appointed Officials

As of December 31, 2008

Elected Officials

City Council

Jim Moore --- First Ward
Lisa Keller --- Second Ward
Joe Di Genova --- Third Ward
Andrew Brush --- Fourth Ward
Carolyn Riggle --- Vice-mayor
Windell Wheeler --- Mayor
Gary Milner --- At-large

Municipal Court

David Sunderman --- Municipal Court Judge
David Gormley --- Municipal Court Judge
Cindy Dinovo --- Clerk of Court

Appointed Officials

R. Thomas Homan --- City Manager
Allen Rothermel--- Assistant City Manager
Dan Bennington --- City Attorney
Pete Ruffing --- City Prosecutor
Dean Stelzer --- Finance Director
Bill Ferrigno --- City Engineer
Tim Browning --- Public Works Director
Jackie Sobas --- Director of Admin. Services
Darren Hurley --- Parks & Rec. Services Director
Brad Stanton --- Utilities Director
Dave Efland --- Planning & Community
Development Director
Gus Comstock --- Economic Develop. Coordinator
Lee Yoakum --- Community Affairs Coordinator
John Donahue --- Fire Chief
Russell Martin --- Police Chief

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Delaware
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

City of Delaware, Ohio

Financial Section



INDEPENDENT AUDITORS' REPORT

City of Delaware
Delaware County
One South Sandusky Street
Delaware, Ohio 43015

To the City Council:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio (the City), as of and for the year ended December 31, 2008, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio, as of December 31, 2008, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General and Fire/EMS Income Tax funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As disclosed in Note 2, the City restated net assets for errors and omissions regarding capital assets. Also, as disclosed in Note 2, the City implemented GASB Statement No. 49, "Accounting and Financial Reporting for Pollution Remediation Obligations" and GASB Statement No. 52, "Land and Other Real Estate Held as Investments by Endowments".

In accordance with *Government Auditing Standards*, we have also issued our report dated June 22, 2009 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Wilson, Shannon & Snow, Inc.

CERTIFIED PUBLIC ACCOUNTANTS
Ten West Locust Street
Newark, Ohio 43055
(740) 345-6611
1-800-523-6611
FAX (740) 345-5635

City of Delaware
Delaware County
Independent Auditors' Report

Management's Discussion & Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on them.

Wilson, Shuman & Sauer, Inc.

Newark, Ohio
June 22, 2009

City of Delaware, Ohio

Management's Discussion and Analysis

For the Year Ended December 31, 2008

Unaudited

The management of the City of Delaware [the City] provides the following information as an introduction, overview, and analysis of the City's financial statements for the year ended December 31, 2008. Readers should also review the basic financial statements to further enhance their understanding of the City's financial performance.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. The former is organized so the reader can first understand the City's financial status as a whole. The latter, and subsequent statements, provide an increasingly detailed look at specific financial conditions.

The *Statement of Net Assets* and *Statement of Activities* [collectively referred to as the *government-wide statements*] provide information about the activities as an entire operating entity, presenting both an aggregate view of the City's finances and a longer-term view of those assets. Major fund statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The proprietary fund's statements are prepared on the same basis as the government-wide statements.

Reporting the City as a Whole

Statement of Net Assets and Statement of Activities

These government-wide statements demonstrate how the City did financially in 2008, as a whole. They are prepared on the accrual basis of accounting, similar to the way private-sector businesses prepare theirs. This basis of accounting includes all assets and liabilities, and accounts for the reporting year's revenues and expenses, regardless of when the money was received or paid.

- *The Statement of Net Assets.* This statement [page 14] reports all assets and liabilities of the City as of December 31, 2008. The difference between total assets and the total liabilities is reported as "net assets". Increases in net assets generally indicate an improvement in financial position, while decreases may indicate a deterioration of financial position.
- *The Statement of Activities.* This statement [page 15] serves the purpose of the traditional income statement. It provides consolidated reporting of the results of all activities of the City for the year ended December 31, 2008. Changes in net assets are recorded in the period in which the underlying event takes place, which may differ from the period in which cash is received or disbursed. The Statement of Activities displays the expense of the City's various programs net of related revenues, as well as a separate presentation of revenues available for general purposes.

City of Delaware, Ohio

Management's Discussion and Analysis

For the Year Ended December 31, 2008

Unaudited

[continued]

Reporting on the City's Most Significant Funds

Fund Financial Statements

These statements provide financial position and results of the City's major funds. A fund is an accounting entity created to account for a specific activity or purpose. Major funds of the City are the General Fund, Fire/EMS Income Tax Fund, Capital Improvement Fund, Glenn Road South Construction Fund, Water Fund, Sewer Fund, Storm Sewer Fund, and Refuse Fund. The creation of some funds is mandated by law and others are created by management to demonstrate financial compliance with budgetary or legal requirements. Funds are classified into three broad categories: governmental funds, proprietary funds, and fiduciary funds.

- **Governmental Funds.** Governmental funds are used to account for "governmental-type" activities. Unlike the government-wide financial statements, governmental fund statements use a "flow of financial resources" measurement focus. That is to say, the operating statement of a governmental fund attempts to answer the question "Are there more or less resources that can be spent in the near futures as a result of events and transactions of the reporting period?" Increases in spendable resources are reported in the operating statement as "revenues" or "other financing sources." Decreases in spendable resources are reported as "expenditures" or "other financing uses." We describe the differences between governmental funds and governmental activities [reported in the Statement of Net Assets and the Statement of Activities] in reconciliations presented beside the governmental fund financial statements on pages 17 and 19.

The City maintains 54 separate governmental funds. The governmental fund financial statements on pages 16 and 18 separately display the governmental funds considered to be major funds. All other governmental funds – the "nonmajor" funds – are combined into a single column. Detailed financial data for each of the non-major governmental funds is provided in combining statements in the supplementary information section of this report.

- **Proprietary Funds.** There are two types of proprietary funds: enterprise funds and internal service funds.
 - Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises for which either 1) the intent is that the costs [expenses, including depreciation] be recovered primarily through user charges, or 2) determination of net income is appropriate for management control, accountability, or other purposes.

The City's Water Fund, Sewer Fund, Storm Sewer Fund, and Refuse Fund are all considered to be major funds and are displayed separately in the proprietary fund statements on pages 22 and 23. The City has three other proprietary funds, the activities of which are combined into one column for non-major funds. Detailed financial data for those funds can be found in the combining statements in the supplementary information section of this report.

- Internal Service funds are used to account for costs of providing certain centralized services [e.g., garage rotary, info tech rotary, self insurance, worker's compensation] that the City wishes to allocate to the other departments of the government entity that use the services. An internal

City of Delaware, Ohio

Management's Discussion and Analysis
For the Year Ended December 31, 2008

Unaudited

[continued]

service fund is the appropriate accounting mechanism when it is the intent of the government to recover the full cost of providing the service through user charges to other departments.

The City's four internal service funds are combined into a single column in the proprietary fund financial statements. Detailed financial data for those funds can be found in the combining statements in the supplementary information section of this report.

- *Fiduciary Funds.* Fiduciary funds are used to account for resources held for the benefit of parties outside the City government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

A Fiduciary fund statement is on page 28 of this report.

Other Information

Notes to the Basic Financial Statements

The notes provide additional and explanatory data. They are an integral part of the basic financial statements. The notes begin on page 29 of this report.

Required Supplementary Information

In addition to the basic financial statements and notes, this report also contains required supplementary information [RSI]. RSI includes budgetary schedules for major funds other than the general fund and major special revenue funds. This data begins on page 63.

Government-Wide Financial Analysis

Table 1 presents condensed information on net assets as of December 31, 2008 and 2007.

City of Delaware, Ohio

Management's Discussion and Analysis

For the Year Ended December 31, 2008

Unaudited

[continued]

Table 1
Net Assets
December 31, 2008 and 2007 [as restated]

	Governmental Activities		Business-Type Activities		Total	
	2008	2007	2008	2007	2008	2007
<i>Assets</i>						
Current and Other Assets	\$ 31,434,731	\$ 30,670,344	\$ 17,697,201	\$ 17,693,383	\$ 49,131,932	\$ 48,363,727
Capital Assets, Net	<u>69,599,142</u>	<u>65,188,150</u>	<u>110,495,797</u>	<u>109,133,330</u>	<u>180,094,939</u>	<u>174,321,480</u>
Total Assets	<u>101,033,873</u>	<u>95,858,494</u>	<u>128,192,998</u>	<u>126,826,713</u>	<u>229,226,871</u>	<u>222,685,207</u>
<i>Liabilities</i>						
Current and Other Liabilities	24,852,719	23,972,026	16,289,096	16,320,716	41,141,815	40,292,742
Long-Term Liabilities	<u>12,871,172</u>	<u>13,024,217</u>	<u>34,934,020</u>	<u>36,521,901</u>	<u>47,805,192</u>	<u>49,546,118</u>
Total Liabilities	<u>37,723,891</u>	<u>36,996,243</u>	<u>51,223,116</u>	<u>52,842,617</u>	<u>88,947,007</u>	<u>89,838,860</u>
<i>Net Assets</i>						
Invested in Capital Assets, Net of Related Debt	44,962,539	40,627,934	62,311,852	59,276,013	107,274,391	99,903,947
Restricted	9,114,694	9,577,121	0	0	9,114,694	9,577,121
Unrestricted	<u>9,232,749</u>	<u>8,657,196</u>	<u>14,658,030</u>	<u>14,708,083</u>	<u>23,890,779</u>	<u>23,365,279</u>
Total Net Assets	<u>\$ 63,309,982</u>	<u>\$ 58,862,251</u>	<u>\$ 76,969,882</u>	<u>\$ 73,984,096</u>	<u>\$ 140,279,864</u>	<u>\$ 132,846,347</u>

Capital assets increased for 2008 due to work in progress costs of over \$5.4 million on several projects, including the Justice Center expansion, Glenn Road construction, Westside Transmission line, and several others. This increase was also from contributed assets from developers as new subdivisions are completed, and the roads, storm sewers, water lines and wastewater lines are turned over to the City.

Governmental current liabilities increased mainly due to an additional \$600 thousand in Bond Anticipation Notes [increasing the Facilities Maintenance Notes to \$4.875 million] issued during 2008 for various projects including the purchase of the defunct Union Fork and Hoe land and building to serve as the City's Public Works department, the installation of a new City-wide phone system, the renovation of the Jack Florance [Mingo] Pool, the construction of a new skate park, and to fund the renovations of the City's Justice Center. Long-term liabilities decreased in business-type activities due to the payments made against outstanding bonds and the OWDA loan. The loan balance at December 31, 2008 is \$24.3 million [including capitalized interest].

Over time, net assets can serve as a useful indicator of a government's financial position. Increases in net assets generally indicate an improvement in financial position. At December 31, 2008, the City's assets exceeded liabilities by \$140 million. The City's financial position improved over 2007 by almost \$8 million.

By far, the largest portion of the City's net assets [76.5 percent] reflects its investment in capital assets [e.g., infrastructure, land, buildings, machinery, and equipment], less any related debt used to acquire those assets, that is still outstanding. The City uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets, themselves, cannot be used to liquidate these liabilities.

City of Delaware, Ohio

Management's Discussion and Analysis

For the Year Ended December 31, 2008

Unaudited

[continued]

A portion of the City's net assets, 6.5%, represents resources that are subject to external restriction on how they may be used. This category of net assets decreased from \$9.6 million at December 31, 2007 to \$9.1 million at December 31, 2008.

The remaining balance of unrestricted net assets, \$23.9 million, is available for future use as directed by City Council.

The following, table 2, represents condensed information on the changes in net assets for the years ended December 31, 2008 and 2007.

Table 2
Changes in Net Assets
For the Year Ended December 31, 2008 and 2007 [as restated]
(In Thousands)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Revenues						
Program Revenues:						
Charges For Services	\$ 5,306	\$ 6,004	\$ 14,931	\$ 13,275	\$ 20,237	\$ 19,279
Operating Grants and Contributions	1,433	768	135	26	1,568	794
Capital Grants and Contributions	5,471	5,085	2,615	1,548	8,086	6,633
Total Program Revenues	12,210	11,857	17,681	14,849	29,891	26,706
General Revenues:						
Property Taxes	1,849	1,793			1,849	1,793
Income Taxes	14,077	13,421			14,077	13,421
Other Taxes	65	57			65	57
Gain on Sale of Assets	719	0			719	0
Grants and Other Contributions not Restricted to Specific Programs	2,366	1,907			2,366	1,907
Payments In Lieu of Taxes	947	0			947	0
Sale of Assets	39	0			39	0
Unrestricted Contributions	633	0			633	0
Interest Income	585	1,083	287	824	872	1,907
Miscellaneous	345	657	536	159	881	816
Total General Revenues	21,625	18,918	823	983	22,448	19,901
Total Revenues	\$ 33,835	\$ 30,775	\$ 18,504	\$ 15,832	\$ 52,339	\$ 46,607

City of Delaware, Ohio

Management's Discussion and Analysis

For the Year Ended December 31, 2008

Unaudited

[continued]

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Expenses						
General Government	\$ 5,674	\$ 5,598			\$ 5,674	\$ 5,598
Public Safety	14,698	13,208			14,698	13,208
Parks & Recreation	1,765	1,513			1,765	1,513
Community Development	446	427			446	427
Airport	1,214	1,082			1,214	1,082
Public Works	4,681	3,599			4,681	3,599
Interest and Fiscal Charges	909	967			909	967
Water			\$ 4,948	\$ 3,391	4,948	3,391
Sewer			7,043	6,437	7,043	6,437
Storm Sewer			667	630	667	630
Refuse			2,622	2,507	2,622	2,507
Other Business-Type Activities			238	243	238	243
Total Expenses	<u>29,387</u>	<u>26,394</u>	<u>15,518</u>	<u>13,208</u>	<u>44,905</u>	<u>39,602</u>
Changes in Net Assets	<u>4,448</u>	<u>4,381</u>	<u>2,986</u>	<u>2,624</u>	<u>7,434</u>	<u>7,005</u>
Net Assets at Beginning of Year <i>[as restated]</i>	<u>58,862</u>	<u>54,481</u>	<u>73,984</u>	<u>71,360</u>	<u>132,846</u>	<u>125,841</u>
Net Assets at End of Year	<u>\$ 63,310</u>	<u>\$ 58,862</u>	<u>\$ 76,970</u>	<u>\$ 73,984</u>	<u>\$140,280</u>	<u>\$ 132,846</u>

Program revenues represented 36 percent of total revenues for governmental funds and 96 percent of total revenues for business-type activities. Federal, state, and local funding, engineering fees, permits and other associated fees, and municipal court fees represent program revenues for governmental activities. Revenues for business-type activities are made up from utility charges to residents for water, sewer, storm sewer, and refuse, capacity fees to new customers for connecting to utility water and sewer lines, developer-contributed water and sewer lines, golf course revenues, and parking lot revenues. Program revenues fluctuated from 2007. Overall, operating grants and contributions increased in 2008 due to a \$600 thousand increase in impact fees over 2007 and from a \$100 thousand grant to remove low-head dams on the Olentangy River. Governmental Activities' capital grants and contributions increased in 2008 due to an FAA grant used to purchase land at the Municipal Airport. These revenues also increase in Business-type Activities from capacity fees paid for 3 of the larger developments [\$1.4 million] being constructed in the City. Donated infrastructure from developers is the major source for this revenue program. The City sold a 17-acre parcel of land to the Ohio National Guard for \$1.1 million. A gain on the sale of over \$700 thousand was reported in 2008. Several Tax Increment Financed [TIF] districts were approved in 2008. These will provide payments in lieu of taxes over the next 20 to 30 years. Insurance reimbursements of over \$632 thousand increased unrestricted contributions in 2008.

The major program expense for governmental activities is public safety, which includes police and 911, fire, municipal court, and prosecutorial services, and accounts for 50 percent of all governmental expenses. General government expenses, 19.3 percent, and Public Work's maintenance of the City's roads, lights, and signalization, 15.9 percent, are other significant governmental cost centers. For 2008, public safety expenses increased some 11.3% over 2007. Most of this increase was in the wage and benefit cost centers, and information technology rotary. General government expenses increased 1.4% in 2008 from wage increases. Parks and Recreation

City of Delaware, Ohio

Management’s Discussion and Analysis
 For the Year Ended December 31, 2008

Unaudited

[continued]

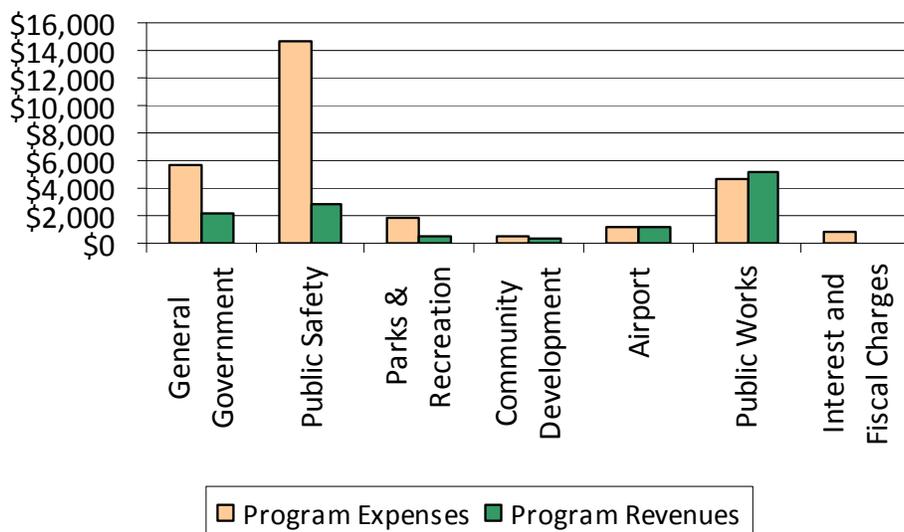
expenses increased 16.7% due, in part, to leave-balances payouts caused by the retirement and resignation of 2 department heads [\$72 thousand] and increase in depreciation [\$113 thousand]. Community Development expenses increased by \$19 thousand [4%], mainly due to construction costs associated with Delaware Creative Housing. Public Works’ expenses increased by approximately \$1.08 million, mainly due to an increase in capitalized expenses in 2008. Airport operating expenses increased by \$132 thousand, mainly due to increased Jet Fuel costs during 2008. Interest and fiscal charges decreased over \$58 thousand from 2007 due to borrowing rates remaining low during 2008.

Public utility costs for water, sewer, storm sewer, and refuse account for 98.5 percent of the City’s business-type activities and are funded primarily from charges for services. For 2008, there was a \$2.3 million increase in expenses, attributable to an increase in the sewer fund of services and charges [\$139 thousand], an increase in depreciation [\$909 thousand] and a decrease in interest expense [\$562 thousand]. Water fund expenses increased \$1.6 million, mostly due to increased maintenance costs of infrastructure which is recorded within services and charges. Refuse fund expenses increased 4.6% for 2008, again, fluctuating between cost centers with services and charges having the largest increase of \$107 thousand. Fewer projects kept Storm Sewer fund expenses to an increase of \$37 thousand for 2008, mostly attributable to depreciation.

Governmental Activities

Table 3 indicates the total cost of services and revenues to offset those services for governmental activities. The statement of activities reflects the cost of program services and the charges for services, grants, and other contributions offsetting those services. The amount remaining identifies the cost of those services supported by general revenues such as tax revenues and unrestricted intergovernmental revenues.

Table 3 Expenses and Program Revenues - Governmental Activities
 (in thousands)



City of Delaware, Ohio

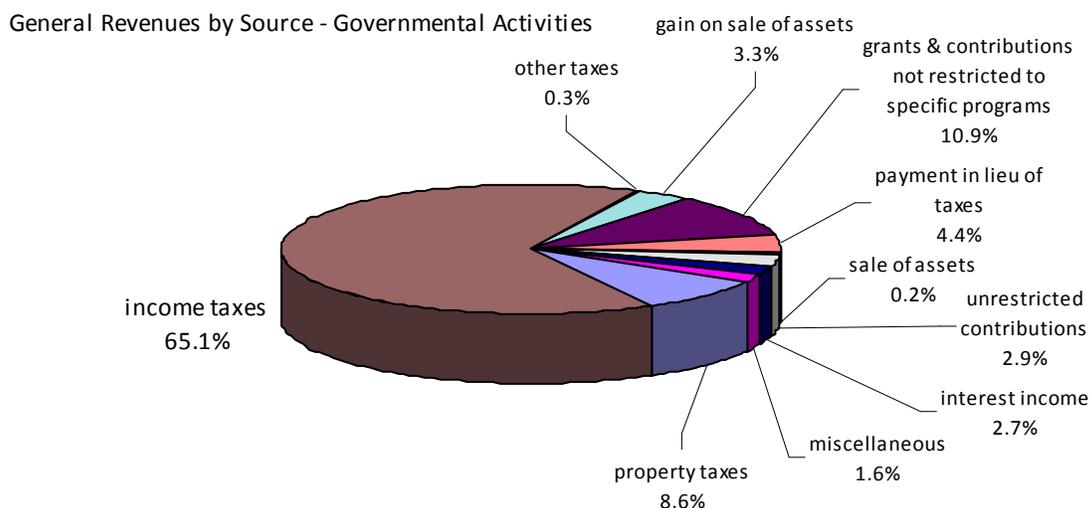
Management's Discussion and Analysis

For the Year Ended December 31, 2008

Unaudited

[continued]

From this graphic, it should be noted that for all governmental activities, almost 64 percent of the revenues to provide these services are derived from the City's general revenues; that being primarily income and property taxes, and State shared revenues. For 2008, most of the Public Works revenue was in the form of State funding and capital asset donations from developers. Community Development is funded mostly from Federal grants and repayments of outstanding Federal loans. Operations at the Airport are funded by charges for services and general revenues. Park and recreation improvements are funded mainly by impact fees, paid by developers and general revenue. Only Public Works had net "revenue" after expenses were paid. All others were supplemented by general revenues for 2008. Below is a chart depicting the sources and percentages of the City's general revenues.



Governmental Funds Financial Analysis

The City's major governmental funds are the General Fund, Fire/EMS Income Tax Fund, Capital Improvement Fund, and the Glenn Road South Construction fund. There is no anticipation of future fund resource limitations on any of the major governmental funds. The General Fund and Fire/EMS Income Tax Fund are both heavily funded by income taxes paid into the City by residents who work inside or outside of the City and non-residents working in the City. No significant changes were noted in fund balances or fund net assets for either fund in 2008. The Capital Improvement Fund is funded by federal and state grants and transfers from the General Fund. When grants are in high demand and short supply, as was the case in 2008, the fund is more reliant on General Fund transfers. Since the transfers were not enough to cover expenditures, the fund balance decreased in 2008. The Glenn Road South Construction fund was initially funded in 2006 by a \$12.5 million bond anticipation note, which was rolled-over in 2008. This note is funding a project being accounted for in four different funds, so the allocation of the note proceeds will vary over the years this project is in process. As growth was very slow in 2008, development fees charged to new home owners were not enough to cover expenditures, thus decreasing the fund's balance and net assets. A decrease in interest revenue and charges for services of \$1.33 million along

City of Delaware, Ohio

Management's Discussion and Analysis

For the Year Ended December 31, 2008

Unaudited

[continued]

with increases in public safety expenditures [\$341 thousand] and transfers out [\$393 thousand] led to reducing the General Fund balance over \$354 thousand in 2008, even with increased tax revenues.

Business-Type Activities Financial Analysis

The City's major business-type funds are the Water, Sewer, Storm Sewer, and Refuse funds. As shown in the statement of activities, program revenues have been sufficient to cover the expenses in the Water, Sewer, and Storm Sewer funds. These funds consistently generate sufficient revenues to cover costs, in part due to capacity fees charged to new customers and developers to hook into the City's water and sewer lines, and storm sewer fees charged to all residents and businesses. The Refuse fund normally falls into this category of sufficiency, but current expenses again exceeded revenues for 2008, as they did for 2007, although not the individual fund's net assets. Refuse rates are reviewed annually to determine whether or not rates should be increased in order to cover current expenses and to prepare for growth and there is to be an increase in 2009 in all utility-related fees except Storm Sewer. There are no known significant future fund resource limitations on any of the major business-type funds.

Budgetary Highlights

The City prepares an annual budget of revenues and expenditures/expenses for all funds of the City for use by City department heads and such other budgetary documents, as are required by State statute, including the annual appropriations ordinance, which is effective the first day of January. The City's most significant budgeted fund is the General Fund. The final estimated resources exceeded actual revenues (less than 1.5%). The final appropriations increased 2.2% over original but actual expenditures were well below appropriated, 7.1%. Broken down by program; Public Safety expenditures were 6.7% under budget, General Government expenditures were 8.0% under, and total refunds were 2.1% under budget.

Capital Assets and Debt Administration

The City's investment in capital assets respectively (net of accumulated depreciation and related debt) for governmental and business-type activities as of December 31, 2008, was \$44,962,539, and \$62,311,852. This investment in capital assets includes land, land improvements, buildings and improvements, roads, bridges, storm sewers, traffic signalization, street lighting, machinery and equipment, and water and sewer lines. There were significant changes in governmental activity capital assets and slight changes in business-type activity capital assets during 2008, primarily due to contributed capital assets from newly completed developments, continuing road resurfacing projects, and the Wastewater Treatment Expansion Facility project. More specifically; roads donated were estimated at \$3.018 million, up from \$1.504 million a year ago, storm sewers were estimated at \$839 thousand, down slightly from \$937 thousand, water lines were estimated at \$1.043 million, up from \$269 thousand, and sewer lines at \$996 thousand, up from \$341 thousand in 2007. Work in process that was completed in 2008 includes the Wastewater Treatment Expansion Facility [\$26.8 million], Rheem Street Waterline [\$113 thousand] and the Belle Avenue Intersection Improvements [\$259 thousand]. Note 9 to the basic financial statements provides details on the capital asset activity during 2008.

At December 31, 2008, the City had several long-term obligations outstanding. The obligations included \$17,255,000 in general obligation bonds and \$62,000 in special assessment bonds. Of this amount, \$9,647,166

City of Delaware, Ohio

Management's Discussion and Analysis

For the Year Ended December 31, 2008

Unaudited

[continued]

will be repaid from business-type activities. As mentioned, the City entered into a long-term loan with Ohio Water Development Authority to fund construction of the new Waste Water Treatment Facility. Proceeds totaled \$26.3 million, which included capitalized interest of \$850 thousand. The improvements, completed in 2008, increased the City's wastewater treatment capacity from 5 million gallons per day to 10 million gallons per day. This additional capacity is needed to service the continued growth of the City for the next 15 to 20 years.

In addition to the debt outlined above, the City's long-term debt also includes compensated absences and pension-related obligations. Additional information on the City's long-term debt can be found in Note 10 of this report.

Current Issues

The City has several bond anticipation notes outstanding, totaling \$32.445 million, all but \$600 thousand carried over from 2007, for 2008. These notes are for the Glenn Road Extension project notes [\$12.57 million] to extend Glenn Road from Curve Road to US23, Southeast Highland Sewer [\$15 million] constructions, and a note of \$4.875 millions for purchase of land and a building to serve as the new Public Works facility, renovations of the City's Justice Center, pool/park improvements, and a new City-wide phone system.

Several projects are "in the pipe" that will have a significant effect on the City's financial condition. These include the construction of the Zaremba shopping center on the City's far east side, construction of the Sturgis shopping center on the City's south side, the relocation of Grady Hospital to the City's south side, Arthur Place development on the City's west side, and the extension of Glenn Road on the City's east side which will allow housing for over a thousand new homes.

Request for Information

This financial report is designed to provide a general overview of the City's finances for all those interested. Questions concerning any of the information provided in this report or requests for additional information should be directed to Dean P. Stelzer, Finance Director, 1 South Sandusky Street, Delaware, OH 43015.

City of Delaware, Ohio

Basic Financial Statements

City of Delaware, Ohio
Statement of Net Assets
December 31, 2008

	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in Pooled Cash and Cash Equivalents	\$ 20,285,574	\$ 13,894,137	\$ 34,179,711
Receivables:			
Accounts (net of allowance for uncollectibles)	151,380	2,242,966	2,394,346
Income Taxes	3,621,955	0	3,621,955
Property Taxes	1,890,120	0	1,890,120
Payment in Lieu of Taxes	947,129	0	947,129
Special Assessments	38,000	0	38,000
Loans	1,395,641	0	1,395,641
Internal Balances	(38,977)	38,977	0
Materials and Supplies Inventory	39,208	42,271	81,479
Prepaid Items	57,377	116,206	173,583
Restricted Assets:			
Retainage	158,859	52,310	211,169
Customer Deposits	12,516	259,037	271,553
Due from Other Governments:			
Federal Government	150,716	0	150,716
State Government	917,696	0	917,696
County Government	1,712,479	50,500	1,762,979
Unamortized Bond Discount	17,130	54,860	71,990
Unamortized Bond Issuance Costs	77,928	34,801	112,729
Deferred Charges	0	911,136	911,136
Nondepreciable Capital Assets	15,179,014	5,891,193	21,070,207
Depreciable Capital Assets <i>(net of accumulated depreciation)</i>	54,420,128	104,604,604	159,024,732
Total Assets	101,033,873	128,192,998	229,226,871
Liabilities			
Accounts Payable	331,002	261,460	592,462
Accrued Wages	766,386	94,541	860,927
Contracts Payable	331,047	87,323	418,370
Due to Others	658,548	0	658,548
Accrued Interest Payable	314,607	502,803	817,410
Unamortized Bond Premium	26,012	31,622	57,634
Compensated Absences Payable-Matured	361,068	0	361,068
Claims Payable-Current	1,521,122	0	1,521,122
Unearned Revenue	2,926,552	0	2,926,552
Payables from Restricted Assets:			
Retainage	158,859	52,310	211,169
Customer Deposits	12,516	259,037	271,553
Notes Payable	17,445,000	15,000,000	32,445,000
Long-Term Liabilities:			
Due Within One Year	1,327,623	1,844,107	3,171,730
Due in More Than One Year	11,543,549	33,089,913	44,633,462
Total Liabilities	37,723,891	51,223,116	88,947,007
Net Assets			
Invested in Capital Assets, Net of Related Debt	44,962,539	62,311,852	107,274,391
Restricted for:			
Capital Projects	2,716,313	0	2,716,313
Debt Service	2,440	0	2,440
Public Safety	2,342,108	0	2,342,108
Public Works	1,230,761	0	1,230,761
Airport	441,093	0	441,093
Parks & Recreation	521,659	0	521,659
Community Development	1,860,320	0	1,860,320
Unrestricted	9,232,749	14,658,030	23,890,779
Total Net Assets	\$ 63,309,982	\$ 76,969,882	\$ 140,279,864

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Statement of Activities
For the Year Ended December 31, 2008

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total
Functions/Programs							
Governmental Activities:							
General Government	\$ 5,673,407	\$ 1,782,520	\$ 370,468	\$ 9,500	\$ (3,510,919)		\$ (3,510,919)
Public Safety	14,697,618	2,168,068	638,186	0	(11,891,364)		(11,891,364)
Parks & Recreation	1,765,238	422,942	11,406	148,949	(1,181,941)		(1,181,941)
Community Development	445,970	47,056	0	319,650	(79,264)		(79,264)
Airport	1,213,569	725,862	35,790	345,262	(106,655)		(106,655)
Public Works	4,681,247	159,407	377,006	4,647,819	502,985		502,985
Interest and Fiscal Charges	909,767	0	0	0	(909,767)		(909,767)
Total Governmental Activities	29,386,816	5,305,855	1,432,856	5,471,180	(17,176,925)		(17,176,925)
Business-Type Activities:							
Water	4,948,492	4,678,500	100,000	921,381		\$ 751,389	751,389
Sewer	7,043,539	6,739,840	0	854,886		551,187	551,187
Storm Sewer Refuse	666,681	753,136	0	838,875		925,330	925,330
	2,621,832	2,525,397	0	0		(96,435)	(96,435)
Other Business-Type Activities:							
Golf Course	196,595	178,847	0	0		(17,748)	(17,748)
Parking Lot	40,596	55,213	0	0		14,617	14,617
Watershed	625	0	35,000	0		34,375	34,375
Total Business-Type Activities	15,518,360	14,930,933	135,000	2,615,142	0	2,162,715	2,162,715
Total	\$ 44,905,176	\$ 20,236,788	\$ 1,567,856	\$ 8,086,322	\$ (17,176,925)	\$ 2,162,715	\$ (15,014,210)
General Revenues							
Property Taxes Levied for:							
General Purposes					\$ 1,429,584	\$ 0	\$ 1,429,584
Public Safety					419,580	0	419,580
Income Tax Levied for:							
General Purposes					10,054,784	0	10,054,784
Public Safety					4,022,297	0	4,022,297
Other Taxes					64,531	0	64,531
Gain on Sale of Assets					719,474	0	719,474
Grants and Contributions not Restricted to Specific Programs							
Payment in Lieu of Taxes					2,365,978	0	2,365,978
Sale of Assets					947,129	0	947,129
Sale of Assets					38,606	0	38,606
Unrestricted Contributions					632,655	0	632,655
Interest Income					585,222	287,020	872,242
Miscellaneous					344,816	536,051	880,867
Total General Revenues					21,624,656	823,071	22,447,727
Change in Net Assets					4,447,731	2,985,786	7,433,517
Net Assets Beginning of Year - (Restated, see Note 2)					58,862,251	73,984,096	132,846,347
Net Assets End of Year					\$ 63,309,982	\$ 76,969,882	\$ 140,279,864

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

Balance Sheet

Governmental Funds

December 31, 2008

	<u>General</u>	<u>Fire/EMS Income Tax</u>	<u>Capital Improvement</u>	<u>Glenn Road South Construction</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets						
Equity in Pooled Cash and						
Cash Equivalents	\$ 3,372,070	\$ 0	\$ 673,188	\$ 2,442,758	\$ 10,459,879	\$ 16,947,895
Receivables:						
Income Taxes	2,587,163	1,034,792	0	0	0	3,621,955
Property Taxes	1,468,813	0	0	0	421,307	1,890,120
Accounts	133,118	0	11,879	0	6,383	151,380
Loans	0	0	0	0	1,395,641	1,395,641
Special Assessments	0	0	0	0	38,000	38,000
Interfund	15	0	0	0	0	15
Advances from Other Funds	175,765	0	0	0	0	175,765
Payments in Lieu of Taxes	0	0	0	0	947,129	947,129
Restricted Assets:						
Retainage	0	0	158,859	0	0	158,859
Customer Deposits	0	0	0	0	12,516	12,516
Prepaid Items	42,133	0	0	0	15,244	57,377
Material and Supplies Inventory	0	0	0	0	39,208	39,208
Due From:						
Federal Government	8,193	0	0	0	142,523	150,716
State Government	156,253	0	4,159	0	757,284	917,696
County Government	1,232,321	0	0	0	480,158	1,712,479
Other Funds	25,615	0	0	0	98,416	124,031
Total Assets	\$ 9,201,459	\$ 1,034,792	\$ 848,085	\$ 2,442,758	\$ 14,813,688	\$ 28,340,782
Liabilities						
Accounts Payable	\$ 130,818	\$ 0	\$ 36,986	\$ 0	\$ 110,647	\$ 278,451
Accrued Wages & Benefits	645,044	0	0	0	105,451	750,495
Contracts Payable	0	0	18,979	0	312,068	331,047
Interfund Payable	0	0	0	0	15	15
Due to Other Funds	0	0	0	0	163,529	163,529
Due to Others	0	0	0	0	658,548	658,548
Advances to Other Funds	0	0	0	0	175,765	175,765
Compensated Absences -- Matured	301,356	0	0	0	40,818	342,174
Deferred Revenue	3,648,209	427,212	11,879	0	2,322,002	6,409,302
Payable from Restricted Assets:						
Retainage	0	0	158,859	0	0	158,859
Customer Deposits	0	0	0	0	12,516	12,516
Notes Payable	0	0	550,000	9,645,578	7,249,422	17,445,000
Total Liabilities	4,725,427	427,212	776,703	9,645,578	11,150,781	26,725,701
Fund Balances						
Reserved for Encumbrances	104,469	0	702,851	125,252	1,008,692	1,941,264
Reserved for Loans	0	0	0	0	1,395,641	1,395,641
Reserved for Prepaid Items	42,133	0	0	0	15,244	57,377
Reserved for Material and Supplies Inventory	0	0	0	0	39,208	39,208
Unreserved; Reported in:						
General Fund	4,329,430	0	0	0	0	4,329,430
Special Revenue Funds	0	607,580	0	0	3,009,923	3,617,503
Debt Service Funds	0	0	0	0	(95,031)	(95,031)
Capital Projects Funds	0	0	(631,469)	(7,328,072)	(1,710,770)	(9,670,311)
Total Fund Balances (Deficits)	4,476,032	607,580	71,382	(7,202,820)	3,662,907	1,615,081
Total Liabilities and Fund Balances	\$ 9,201,459	\$ 1,034,792	\$ 848,085	\$ 2,442,758	\$ 14,813,688	\$ 28,340,782

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

Reconciliation of Total Governmental Fund Balances to

Net Assets of Governmental Activities

December 31, 2008

Total Governmental Funds Balances \$ 1,615,081

***Amounts reported for governmental activities in the
Statement of Net Assets are different because***

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds 69,599,142

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:

Income Taxes Receivable	1,495,317	
Payments in Lieu of Taxes Receivable	802,949	
Due from Other Governments	1,184,484	
Total		3,482,750

Other long-term assets as they relate to debt obligations are not available to pay for current period expenditures in the funds:

Unamortized Bond Issuance Costs	77,928	
Unamortized Bond Discount	17,130	
Total		95,058

Internal service funds are used by management to charge the costs of garage services, insurance, and workers compensation to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets:

Net assets at 12/31/08	1,707,742	
Capital assets, included above	(40,569)	
Compensated absences [long-term], included below	62,569	
Total		1,729,742

Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:

Accrued Interest Payable	(314,607)	
General Obligation Bonds	(7,607,834)	
Special Assessment Bonds	(62,000)	
Capital Leases Payable	(40,815)	
Unamortized Bond Premium	(26,012)	
Pension Obligations	(302,380)	
Compensated Absences	(4,858,143)	
Total		(13,211,791)

Net Assets of Governmental Activities \$ 63,309,982

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)

Governmental Funds

For the Year Ended December 31, 2008

	<i>General</i>	<i>Fire/EMS Income Tax</i>	<i>Capital Improvement</i>	<i>Glenn Road South Construction</i>	<i>Other Governmental Funds</i>	<i>Total Governmental Funds</i>
Revenues						
Property Taxes	\$ 1,429,584	\$ 0	\$ 0	\$ 0	\$ 419,580	\$ 1,849,164
Income Taxes	9,942,412	3,976,690	0	0	662	13,919,764
Miscellaneous Taxes	64,531	0	0	0	0	64,531
Special Assessments	0	0	0	0	38,467	38,467
Payments in Lieu of Taxes	0	0	0	0	144,180	144,180
Intergovernmental	1,795,348	0	234,822	0	2,381,549	4,411,719
Interest	331,528	0	0	89,866	163,828	585,222
Fees, Licenses and Permits	900,515	0	0	0	11,285	911,800
Fines and Forfeitures	126,337	0	0	0	2,043,834	2,170,171
Impact Fees	0	0	0	18,600	928,585	947,185
Charges for Services	882,005	0	1,467	156,155	1,196,555	2,236,182
Contributions and Donations	250	0	0	0	25,444	25,694
Reimbursements	117,251	0	0	0	214,234	331,485
Miscellaneous	112,950	0	0	0	66,694	179,644
Total Revenues	15,702,711	3,976,690	236,289	264,621	7,634,897	27,815,208
Expenditures						
Current:						
Public Safety						
Police/911	5,765,420	0	0	0	316,762	6,082,182
Fire	535,105	4,045,010	7,050	0	239,856	4,827,021
Muni Court	0	0	0	0	2,541,708	2,541,708
Other	555,251	0	0	0	0	555,251
Parks & Recreation	0	0	0	0	1,476,899	1,476,899
Community Development	114,191	0	0	0	335,575	449,766
Airport	0	0	0	0	735,271	735,271
Public Works	0	0	777	11,056	3,866,936	3,878,769
General Government	5,218,127	0	29,159	0	138,604	5,385,890
Capital Outlay	0	0	830,125	362,527	2,726,911	3,919,563
Debt Service:						
Principal Retirement	0	0	18,976	0	522,000	540,976
Interest and Fiscal Charges	0	0	2,563	454,816	526,853	984,232
Total Expenditures	12,188,094	4,045,010	888,650	828,399	13,427,375	31,377,528
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>3,514,617</u>	<u>(68,320)</u>	<u>(652,361)</u>	<u>(563,778)</u>	<u>(5,792,478)</u>	<u>(3,562,320)</u>
Other Financing Sources (Uses)						
Sale of Assets	38,606	0	0	0	1,084,707	1,123,313
Premium on Debt Issuance	0	0	0	91,272	35,397	126,669
Transfers In	0	0	1,625,000	0	4,046,567	5,671,567
Transfers Out	(3,907,600)	0	(1,095,335)	0	(668,632)	(5,671,567)
Total Other Financing Sources (Uses)	(3,868,994)	0	529,665	91,272	4,498,039	1,249,982
Net Change in Fund Balances	(354,377)	(68,320)	(122,696)	(472,506)	(1,294,439)	(2,312,338)
Fund Balances (Deficits) Beginning of Year	4,830,409	675,900	194,078	(6,730,314)	4,957,346	3,927,419
Fund Balances (Deficits) End of Year	\$ 4,476,032	\$ 607,580	\$ 71,382	\$ (7,202,820)	\$ 3,662,907	\$ 1,615,081

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2008*

Net Change in Fund Balances - Total Governmental Funds \$ (2,312,338)

***Amounts reported for governmental activities in the
statement of activities are different because***

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital Outlay	6,379,490	
Donated Infrastructure	3,001,763	
Work in Process converted to Capital Assets	(1,581,564)	
Depreciation	<u>(3,023,464)</u>	
Total		4,776,225

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the Statement of Activities, a gain or loss is reported for the disposal. This is the amount of the proceeds and the gain on the disposal.

Proceeds from Sale of Capital Asset	(1,084,707)	
Gain on Disposal	<u>719,474</u>	
Total		(365,233)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Income Tax	157,317	
Payments in Lieu of Taxes	802,949	
Intergovernmental	<u>542,033</u>	
Total		1,502,299

Repayment of bond and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

540,976

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. Other related expenses do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

74,465

Some expenses reported in the statement of activities, such as compensated absences and police and fire past service liability which represent contractually required pension contributions, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Absences	(394,030)	
Police and Fire Past Service Liability	<u>6,099</u>	
Total		(387,931)

The internal service funds used by management to charge the the costs of garage, insurance, and workers' compensation to individual funds are not reported in the entity-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The change for governmental funds is shown for the year.

Change in Net Assets for 2008	604,586	
Depreciation Expense, included above	14,255	
Compensated Absences, included above	9,436	
Capital Outlay, included above	<u>(9,009)</u>	
Total		<u>619,268</u>

Change in Net Assets of Governmental Activities \$ 4,447,731

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual--(Budget Basis)

For the Year Ended December 31, 2008

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Income Taxes	\$ 9,817,500	\$ 9,817,500	\$ 10,113,223	\$ 295,723
Property & Other Taxes	1,475,000	1,475,000	1,495,411	20,411
Intergovernmental	2,055,000	2,055,000	1,992,009	(62,991)
Charges For Service	1,061,000	1,061,000	875,745	(185,255)
Fines & Court Fees	150,000	150,000	130,613	(19,387)
Licenses & Permits	827,165	827,165	819,518	(7,647)
Interest Income	600,000	600,000	334,253	(265,747)
Reimbursements	130,000	130,000	88,119	(41,881)
Donations	0	0	250	250
Miscellaneous	80,000	80,000	114,151	34,151
Total Revenues	<u>16,195,665</u>	<u>16,195,665</u>	<u>15,963,292</u>	<u>(232,373)</u>
Expenditures:				
Current:				
Public Safety	7,315,505	7,372,638	6,882,566	490,072
General Government	5,377,919	5,471,642	5,027,033	444,609
Income Tax Refunds	325,000	465,000	456,699	8,301
Engineering Refunds	6,400	6,400	4,581	1,819
Total Expenditures	<u>13,024,824</u>	<u>13,315,680</u>	<u>12,370,879</u>	<u>944,801</u>
 Excess of Revenues Over Expenditures	 3,170,841	 2,879,985	 3,592,413	 712,428
Other Financing Sources (Uses):				
Sale of Assets	0	0	38,606	38,606
Transfers Out	(3,515,000)	(3,907,600)	(3,907,600)	0
Total Other Financing Sources (Uses)	<u>(3,515,000)</u>	<u>(3,907,600)</u>	<u>(3,868,994)</u>	<u>38,606</u>
 Net Change in Fund Balance	 (344,159)	 (1,027,615)	 (276,581)	 751,034
Fund Balance at Beginning of Year:	3,187,371	3,187,371	3,187,371	0
 Prior Years Encumbrances	 242,640	 242,640	 242,640	 0
Fund Balance at End of Year:	<u>\$ 3,085,852</u>	<u>\$ 2,402,396</u>	<u>\$ 3,153,430</u>	<u>\$ 751,034</u>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio

*Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2008*

	Fire/EMS Income Tax Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Income Taxes	<u>\$ 3,927,000</u>	<u>\$ 3,927,000</u>	<u>\$ 4,045,010</u>	<u>\$ 118,010</u>
Total Revenues	<u>3,927,000</u>	<u>3,927,000</u>	<u>4,045,010</u>	<u>118,010</u>
Expenditures:				
Current:				
Public Safety	<u>3,927,000</u>	<u>4,002,000</u>	<u>4,045,010</u>	<u>(43,010)</u>
Total Expenditures	<u>3,927,000</u>	<u>4,002,000</u>	<u>4,045,010</u>	<u>(43,010)</u>
Net Change in Fund Balance	0	(75,000)	0	75,000
Fund Balance at Beginning of Year:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 0</u>	<u>\$ (75,000)</u>	<u>\$ 0</u>	<u>\$ 75,000</u>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Statement of Fund Net Assets
Proprietary Funds
December 31, 2008

	Business-Type Activities					Totals	Governmental Activities - Internal Service Funds
	Water	Sewer	Storm Sewer	Refuse	Non-major Enterprise Funds		
Assets							
<i>Current Assets:</i>							
Equity in Pooled Cash and Cash Equivalents	\$ 6,459,822	\$ 5,046,697	\$ 1,755,892	\$ 448,190	\$ 183,536	\$ 13,894,137	\$ 3,337,679
Accounts Receivable [net of uncollectible accounts]	702,845	1,047,896	137,631	354,594	0	2,242,966	0
Materials and Supplies Inventory	41,080	217	0	0	974	42,271	0
Prepaid Items	40,859	43,362	0	29,301	2,684	116,206	0
Internal Balances	51	8,811	2,125	27,831	159	38,977	521
Due From County Government	0	50,500	0	0	0	50,500	0
Total Current Assets	7,244,657	6,197,483	1,895,648	859,916	187,353	16,385,057	3,338,200
<i>Noncurrent Assets:</i>							
Customer Deposits	259,037	0	0	0	0	259,037	0
Retainage	52,121	189	0	0	0	52,310	0
Unamortized Bond Discounts	0	54,860	0	0	0	54,860	0
Unamortized Issuance Costs	21,165	13,636	0	0	0	34,801	0
Deferred Charges	0	911,136	0	0	0	911,136	0
Nondepreciable Capital Assets	1,634,839	3,825,129	13,000	207,471	210,754	5,891,193	0
Depreciable Capital Assets, Net	25,741,992	66,559,135	11,801,970	272,229	229,278	104,604,604	40,569
Total Noncurrent Assets	27,709,154	71,364,085	11,814,970	479,700	440,032	111,807,941	40,569
Total Assets	34,953,811	77,561,568	13,710,618	1,339,616	627,385	128,192,998	3,378,769
Liabilities							
<i>Current Liabilities:</i>							
Accounts Payable	74,612	39,126	8,248	138,629	845	261,460	52,551
Accrued Wages & Benefits	36,646	32,142	1,880	21,792	2,081	94,541	15,891
Contracts Payable	87,323	0	0	0	0	87,323	0
Compensated Absences Payable	81,033	45,989	3,617	27,586	4,578	162,803	18,894
Accrued Interest Payable	11,236	490,250	0	1,317	0	502,803	0
Claims Payable	0	0	0	0	0	0	453,066
Loans Payable	0	1,006,304	0	0	0	1,006,304	0
General Obligation Bonds Payable	90,000	535,000	0	45,000	0	670,000	0
Landfill Post-Closure Obligation	0	0	0	5,000	0	5,000	0
Total Current Liabilities	380,850	2,148,811	13,745	239,324	7,504	2,790,234	540,402
<i>Long-Term Liabilities:</i>							
Customer Deposits	259,037	0	0	0	0	259,037	0
Retainage Payable	52,121	189	0	0	0	52,310	0
Compensated Absences Payable	337,286	205,174	6,664	51,186	17,787	618,097	62,569
Unamortized Bond Premium	21,972	9,650	0	0	0	31,622	0
Loans Payable	0	23,244,650	0	0	0	23,244,650	0
General Obligation Bonds Payable	3,280,892	5,346,274	0	350,000	0	8,977,166	0
Landfill Post-Closure Obligation	0	0	0	250,000	0	250,000	0
Claims Payable	0	0	0	0	0	0	1,068,056
Notes Payable	0	15,000,000	0	0	0	15,000,000	0
Total Long-Term Liabilities	3,951,308	43,805,937	6,664	651,186	17,787	48,432,882	1,130,625
Total Liabilities	4,332,158	45,954,748	20,409	890,510	25,291	51,223,116	1,671,027
Net Assets							
Invested in Capital Assets, Net of Related Debt	24,005,132	26,222,018	11,814,970	(170,300)	440,032	62,311,852	40,569
Restricted for Claims	0	0	0	0	0	0	1,478,510
Restricted for Other Purposes	0	0	0	0	0	0	265,337
Unrestricted	6,616,521	5,384,802	1,875,239	619,406	162,062	14,658,030	(76,674)
Total Net Assets	\$ 30,621,653	\$ 31,606,820	\$ 13,690,209	\$ 449,106	\$ 602,094	\$ 76,969,882	\$ 1,707,742

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
 Statement of Revenues,
 Expenses and Changes in Fund Net Assets
 Proprietary Funds
 For the Year Ended December 31, 2008

	Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	Water	Sewer	Storm Sewer	Refuse	Non-major Enterprise Funds		
Operating Revenues							
Charges for Services	\$ 3,412,579	\$ 5,415,959	\$ 753,136	\$ 2,525,397	\$ 234,060	\$ 12,341,131	\$ 5,957,194
Capacity Fees	1,265,921	1,330,201	0	0	0	2,596,122	0
Reimbursements	95,602	8,811	2,125	27,831	0	134,369	671,429
Miscellaneous	40,671	0	600	13,958	1,977	57,206	0
<i>Total Operating Revenues</i>	<u>4,814,773</u>	<u>6,754,971</u>	<u>755,861</u>	<u>2,567,186</u>	<u>236,037</u>	<u>15,128,828</u>	<u>6,628,623</u>
Operating Expenses							
Personal Services	1,485,009	1,438,021	118,642	844,758	129,601	4,016,031	641,981
Cost of Services	560,004	628,958	0	299,723	0	1,488,685	0
Services and Charges	1,673,951	996,271	171,638	1,268,584	63,362	4,173,806	505,703
Materials and Supplies	404,441	248,264	35,289	49,542	27,373	764,909	767,321
Depreciation	672,497	1,976,289	341,112	141,521	17,480	3,148,899	14,255
Claims	0	0	0	0	0	0	4,094,777
<i>Total Operating Expenses</i>	<u>4,795,902</u>	<u>5,287,803</u>	<u>666,681</u>	<u>2,604,128</u>	<u>237,816</u>	<u>13,592,330</u>	<u>6,024,037</u>
<i>Operating Income (Loss)</i>	<u>18,871</u>	<u>1,467,168</u>	<u>89,180</u>	<u>(36,942)</u>	<u>(1,779)</u>	<u>1,536,498</u>	<u>604,586</u>
Non-Operating Revenues (Expenses)							
Intergovernmental	100,000	0	0	0	35,000	135,000	0
Interest and Fiscal Charges	(152,590)	(1,755,736)	0	(17,704)	0	(1,926,030)	0
Interest Income	167,235	108,488	0	11,297	0	287,020	0
Sale of Assets	0	5,634	0	0	0	5,634	0
Other Revenue (Expense)	0	332,522	0	0	0	332,522	0
<i>Total Non-Operating Revenues (Expenses)</i>	<u>114,645</u>	<u>(1,309,092)</u>	<u>0</u>	<u>(6,407)</u>	<u>35,000</u>	<u>(1,165,854)</u>	<u>0</u>
<i>Income (Loss) before Capital Contributions</i>	<u>133,516</u>	<u>158,076</u>	<u>89,180</u>	<u>(43,349)</u>	<u>33,221</u>	<u>370,644</u>	<u>604,586</u>
Donated Infrastructure	921,381	854,886	838,875	0	0	2,615,142	0
<i>Change in Net Assets</i>	<u>1,054,897</u>	<u>1,012,962</u>	<u>928,055</u>	<u>(43,349)</u>	<u>33,221</u>	<u>2,985,786</u>	<u>604,586</u>
<i>Net Assets Beginning of Year [as restated]</i>	<u>29,566,756</u>	<u>30,593,858</u>	<u>12,762,154</u>	<u>492,455</u>	<u>568,873</u>	<u>73,984,096</u>	<u>1,103,156</u>
<i>Net Assets End of Year</i>	<u>\$ 30,621,653</u>	<u>\$ 31,606,820</u>	<u>\$ 13,690,209</u>	<u>\$ 449,106</u>	<u>\$ 602,094</u>	<u>\$ 76,969,882</u>	<u>\$ 1,707,742</u>

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2008

	Enterprise Funds			
	Water	Sewer	Storm Sewer	Refuse
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash Received from Customers	\$ 3,379,712	\$ 5,243,006	\$ 727,590	\$ 2,507,570
Cash Received for Premiums	0	0	0	0
Cash Received for Capacity Fees	1,265,921	1,341,626	0	0
Customer Deposits Received	50,655	0	0	0
Customer Deposits Returned	(26,939)	0	0	0
Cash Payments for Personal Services	(1,482,819)	(1,458,947)	(124,701)	(850,383)
Cash Payments for Materials and Supplies	(421,994)	(258,011)	(29,255)	(60,359)
Cash Payments for Services and Charges	(2,100,227)	(1,665,153)	(184,997)	(1,515,790)
Cash Payments for Claims	0	0	0	0
Other Cash Receipts or Payments	142,389	6,320	600	13,958
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>806,698</u>	<u>3,208,841</u>	<u>389,237</u>	<u>94,996</u>
Cash Flows from Capital and Related Financing Activities				
Acquisition and Construction of Capital Assets	(990,645)	(889,577)	(20,000)	(23,125)
Sale of Assets	0	5,634	0	0
Interest Paid on Debt Obligations	(153,005)	(1,736,512)	0	(17,837)
Principal Paid on Debt Obligations	(90,000)	(16,491,127)	0	(45,000)
Issuance of Notes	0	15,000,000	0	0
Premium on Debt Issuances	0	332,522	0	0
Cash Received from Federal Agency	100,000	0	0	0
<i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i>	<u>(1,133,650)</u>	<u>(3,779,060)</u>	<u>(20,000)</u>	<u>(85,962)</u>
Cash Flows from Investing Activities				
Interest on Investments	168,762	109,745	0	11,395
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	<u>(158,190)</u>	<u>(460,474)</u>	<u>369,237</u>	<u>20,429</u>
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>6,929,170</u>	<u>5,507,360</u>	<u>1,386,655</u>	<u>427,761</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 6,770,980</u>	<u>\$ 5,046,886</u>	<u>\$ 1,755,892</u>	<u>\$ 448,190</u>
Reconciliation of Cash and Cash Equivalents per the Balance Sheet:				
Cash and Cash Equivalents	\$ 6,459,822	\$ 5,046,697	\$ 1,755,892	\$ 448,190
Restricted Cash and Cash Equivalents	311,158	189	0	0
Cash and Cash Equivalents at End of Year	<u>\$ 6,770,980</u>	<u>\$ 5,046,886</u>	<u>\$ 1,755,892</u>	<u>\$ 448,190</u>

(continued)

City of Delaware, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2008

(continued)

	Other Enterprise Funds	Total	Internal Service Funds
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash Received from Customers	\$ 234,317	\$ 12,092,195	\$ 1,961,494
Cash Received for Premiums	0	0	3,995,700
Cash Received for Capacity Fees	0	2,607,547	0
Customer Deposits Received	0	50,655	0
Customer Deposits Returned	0	(26,939)	0
Cash Payments for Personal Services	(128,866)	(4,045,716)	(641,894)
Cash Payments for Materials and Supplies	(27,028)	(796,647)	(788,588)
Cash Payments for Services and Charges	(64,501)	(5,530,668)	(553,409)
Cash Payments for Claims	0	0	(3,745,664)
Other Cash Receipts or Payments	1,818	165,085	670,908
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>15,740</u>	<u>4,515,512</u>	<u>898,547</u>
Cash Flows from Capital and Related Financing Activities			
Acquisition and Construction of Capital Assets	(5,000)	(1,928,347)	(9,009)
Sale of Assets	0	5,634	0
Interest Paid on Debt Obligations	0	(1,907,354)	0
Principal Paid on Debt Obligations	0	(16,626,127)	0
Issuance of Notes	0	15,000,000	0
Premium on Debt Issuances	0	332,522	0
Cash Received from Federal Agency	35,000	135,000	0
<i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i>	<u>30,000</u>	<u>(4,988,672)</u>	<u>(9,009)</u>
Cash Flows from Investing Activities			
Interest on Investments	0	289,902	0
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	45,740	(183,258)	889,538
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>137,796</u>	<u>14,388,742</u>	<u>2,448,141</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 183,536</u>	<u>\$ 14,205,484</u>	<u>\$ 3,337,679</u>
Reconciliation of Cash and Cash Equivalents per the Balance Sheet:			
Cash and Cash Equivalents	\$ 183,536	\$ 13,894,137	\$ 3,337,679
Restricted Cash and Cash Equivalents	0	311,347	0
Cash and Cash Equivalents at End of Year	<u>\$ 183,536</u>	<u>\$ 14,205,484</u>	<u>\$ 3,337,679</u>

(continued)

City of Delaware, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2008

	Enterprise Funds			
	Water	Sewer	Storm Sewer	Refuse
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities				
Operating Income (Loss)	\$ 18,871	\$ 1,467,168	\$ 89,180	\$ (36,942)
Adjustments:				
Depreciation	672,497	1,976,289	341,112	141,521
(Increase) Decrease in Assets:				
Accounts Receivable	23,955	(104,708)	(25,546)	(17,827)
Intergovernmental Receivable	0	(50,500)	0	0
Prepaid Items	2,990	2,954	0	2,144
Materials and Supplies Inventory	(19,710)	(217)	0	0
Internal Balances	(51)	(8,811)	(2,125)	(27,831)
Increase (Decrease) in Liabilities:				
Accounts Payable	30,027	(52,857)	(7,350)	39,407
Accrued Wages and Benefits	(30,863)	(20,562)	(3,321)	(11,304)
Compensated Absences Payable	33,144	(104)	(2,713)	5,828
Retainage Payable	52,121	189	0	0
Customer Deposits	23,717	0	0	0
Claims Payable	0	0	0	0
Net Cash Provided by (Used in) Operating Activities	\$ 806,698	\$ 3,208,841	\$ 389,237	\$ 94,996

Noncash capital transactions:

The Water fund received water lines donated by developers with a fair value of \$921,381. These lines were recorded as capital assets.

The Sewer fund received sewer lines donated by developers with a fair value of \$854,886. These lines were recorded as capital assets.

The Storm Sewer fund received storm sewer lines donated by developers with a fair value of \$838,875. These lines were recorded as capital assets.

(continued)

See Accompanying Notes to the Basic Financial Statements

City of Delaware, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2008

(continued)

	Other Enterprise Funds	Total	Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities			
Operating Income (Loss)	\$ (1,779)	\$ 1,536,498	\$ 604,586
Adjustments:			
Depreciation	17,480	3,148,899	14,255
(Increase) Decrease in Assets:			
Accounts Receivable	257	(123,869)	0
Intergovernmental Receivable	0	(50,500)	0
Prepaid Items	0	8,088	0
Materials and Supplies Inventory	345	(19,582)	0
Internal Balances	(159)	(38,977)	(521)
Increase (Decrease) in Liabilities:			
Accounts Payable	(1,139)	8,088	(69,017)
Accrued Wages and Benefits	(1,356)	(67,406)	(11,281)
Compensated Absences Payable	2,091	38,246	11,412
Retainage Payable	0	52,310	0
Customer Deposits	0	23,717	0
Claims Payable	0	0	349,113
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>\$ 15,740</u>	<u>\$ 4,515,512</u>	<u>\$ 898,547</u>

City of Delaware, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2008

Assets

Equity in Pooled Cash and Cash Equivalents	\$	172,649
Other Taxes Receivable		600,000
Due from Other Governments		<u>3,916</u>
<i>Total Assets</i>	\$	<u><u>776,565</u></u>

Liabilities

Due to Other Governments	\$	604,330
Undistributed Assets		<u>172,235</u>
<i>Total Liabilities</i>	\$	<u><u>776,565</u></u>

See Accompanying Notes to the Basic Financial Statements

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2008

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Delaware [the City] have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and its proprietary funds, provided they do not conflict with or contradict GASB pronouncements. The City has the option to also apply FASB Statements and Interpretations issued after November 30, 1989 to its business-type activities and enterprise funds, subject to this same limitation. The City has elected not to apply FASB Statements and Interpretations issued after November 30, 1989. The more significant of the City's accounting policies are described below.

A. Reporting Entity

The City of Delaware, Ohio (the "City") is an incorporated municipality under the laws of the State of Ohio. Its charter was adopted November 6, 1951, and established the Council/Manager form of government. The City presently provides the following services as authorized by its charter: public safety, airport, public works, recreation and parks, engineering, public health and water, sewer, storm sewer, and refuse enterprise activities.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are fairly presented and complete.

The primary government consists of all funds, departments, boards and commissions that are not legally separate from the City. They comprise the City's legal entity which provides various services including a public safety department, a public works department, a grounds & facilities department, a recreation services department, a planning & community development department, a utility department, and an engineering department. The City is also responsible for the construction, maintenance, and repairs associated with the water and sewer lines, and the provision of water and sewer treatment services. The City Manager and City Council have direct responsibility for these services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; (3) the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; (4) or the City is obligated for the debt of the organization. Component units may include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City has no blended or discretely presented component units.

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2008

(continued)

The Delaware Municipal Court's (the "Court") activities are included within these basic financial statements as required by Governmental Accounting Standard No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *"Determining Whether Certain Organizations are Component Units"*. The City includes the Court's cash balance and liability to others within its agency funds, and the City's share of Court fines collected and operating expenditures in the Municipal Court Fund. The City established this fund in 2002 because the County's population grew above 100,000 citizens, which requires the presiding judge and clerk to be elected by the County's voting residents. The Court serves as the Court of record and has jurisdiction within Delaware County. The City, however, has no ability to select or influence Court management and cannot dictate budget and other fiscal matters. The Court is presided over by a separately elected judge and clerk that have the authority to select and appoint all officials of the Court and to direct the Court's activity.

On February 12, 2007, Resolution 07-05 was adopted by Delaware City Council creating Delaware South New Community Authority [DSNCA], a jointly governed organization. See Note 18 for further information.

B. Basis of Presentation - Fund Accounting

Government-Wide Financial Statements

The statement of net assets and the statement of activities display information about the City as a whole. These statements distinguish between activities that are governmental in nature, which are normally supported by taxes and intergovernmental revenues; and business-type activities, which rely, to a significant extent, upon fees and charges for support. Indirect interfund and internal service fund activities are generally eliminated to avoid the "doubling-up" effect on revenues and expenses; direct expenses are not eliminated within these functional categories. Interfund services provided and used are not eliminated in the process of consolidation. The government-wide financial statements do not include the assets and liabilities of the City's agency funds.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of the business-type activities of the City and for each governmental program. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program.

The caption "Invested in Capital Assets, Net of Related Debt" consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2008

(continued)

Net assets are reported as restricted when constraints placed upon their use are either: (1) externally imposed by creditors [such as through debt covenants], grantors, contributors, or laws or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation. When both restricted and non-restricted resources are available for use, it is the City's policy to use non-restricted resources first, and then restricted resources, as they are needed.

Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported in separate columns in the fund financial statements. All other funds are aggregated and reported as non-major governmental or non-major enterprise funds.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America for local governments as prescribed by the GASB.

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures [expenses]. Fund accounting segregates funds according to the intended purpose and is used to aid management in demonstrating compliance with financial-related legal and contractual provisions.

Governmental Funds:

Governmental funds are those through which most governmental functions are typically financed. The acquisition, use, and balances of the City's expendable financial resources and related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position. The following are the City's major governmental funds:

General Fund – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The fund balance of the General Fund is available to the City for any purpose provided it is expended or transferred according to the City's Charter and Code and the general laws and regulations of the State of Ohio.

Fire/EMS Income Tax Fund – To account for the collection and distribution of City-levied income taxes used for the Fire Department and Emergency Medical Services.

Capital Improvement Fund – To account for income taxes earmarked for capital improvements used for general improvement of all City facilities and operations.

Glenn Road South Construction Fund – To account for construction costs of the southern most 8,700 feet of roadway from the Glenn Ross development to US 23 South.

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2008

(continued)

Other governmental funds of the City are used to account for (a) accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs; (b) financial resources to be used for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary funds; and (c) for grants and other resources when used is restricted for a particular purpose.

Proprietary [Business-type] Funds:

Proprietary funds are used to account for the City's ongoing organizations and activities that are similar to those found in the private sector where the intent of the governing body is that the cost [expenses, including depreciation] of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The City reports the following major proprietary funds:

Water Fund – Accounts for the operations of water treatment, distribution, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

Sewer Fund – Accounts for the wastewater collection, treatment, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

Storm Sewer Fund – Accounts for fees charged to residents and businesses to construct and maintain the City's storm sewers.

Refuse Fund – Accounts for the operations of the solid waste collection and recyclable materials collection systems, and related expenses including capital improvements. The operations are exclusively financed by customer user charges.

Other non-major enterprise funds are used to account for the operations of the City's golf course, parking lots, and watershed grant.

Additionally, the City reports the following fund types:

Internal Service Funds – are used to account for the financing of goods or services provided by one department of the City to other departments of the City on a cost-reimbursement basis, such as vehicle maintenance, information technology, self-insurance, and worker's compensation costs.

Fiduciary Funds – are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. The City's fiduciary funds include agency funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. These activities include funds received from the Municipal Court and passed through to the Law Library or other entities, funds collected from

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2008

(continued)

the Planning department and passed through to the State from building permits, and tax abatement collections passed through to the school districts.

C. Basis of Accounting

Governmental Funds The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Governmental fund types follow the modified accrual basis of accounting. Under this method of accounting, the City recognized revenue when it becomes both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is considered to be two months [60 days] after year end. Grants and entitlements must also meet timing, eligibility, and contingency requirements. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Principal and interest on general long-term debt are recognized as expenditures when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Revenues accrued at the end of the year included interest earnings, income tax withholdings, hotel transient taxes, rents [building, parking, t-hangar], billings for services and materials, special assessments and loans. Revenues not accrued at year-end included fines, permits, and parking meter revenues because they are generally not measurable until received in cash.

The City reports deferred revenue on its governmental funds' balance sheet. Deferred revenues arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period. Deferred revenues also arise when the City receives resources before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when either the revenue recognition criteria are met, or the City has a legal claim to the resources, the liability for deferred revenue is removed and revenue is recognized. Property taxes, income taxes, intergovernmental revenues, and special assessments measurable as of December 31, but which are not intended to finance current operations, are recorded as deferred revenues.

Because governmental funds' financial statements use a different measurement focus and basis of accounting than the government-wide statements, governmental funds' financial statements include reconciliations to the government-wide statements.

Proprietary Funds All proprietary funds [enterprise funds and internal service funds] are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet.

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2008

(continued)

Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The accrual basis of accounting is used for reporting purposes by the proprietary funds. Revenues are recognized when they are earned and expenses are recorded at the time liabilities are incurred. Unbilled service charges are recognized as revenue at year-end.

D. Budgets and Budgetary Accounting

The City's budget is adopted and modified as follows:

1. Prior to October 1, the Finance Director submits, to the County Budget Commission, an estimate of year end balances and of the next years revenues. The Commission returns a Certificate of Estimated Resources, limiting the maximum amount the City may expend from a given fund type.
2. Prior to November 15, the City Manager submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the year commencing the following January 1. The legal level of control is payroll expenditures/expenses and other expenditures/expenses. For reporting purposes, the City further divides "other" by their function.
3. Public hearings are held to obtain taxpayers' comments.
4. Prior to January 1 and after publication of the proposed budget ordinances, the budget is legally enacted by ordinance.
5. Shortly after January 1, the Certificate of Estimated Resources is amended to reflect the actual unencumbered balances from the preceding year and for changes in estimated resources since the original submittal.
6. Supplemental appropriations and transfers of appropriations between funds and departments must be approved by City Council. Supplemental appropriations were necessary during the year. The budget figures that appear in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.
7. Expenditures cannot exceed appropriations at the legal level of control. Unencumbered appropriations lapse at year-end, and encumbered appropriations are reported as expenditures in the current year.

Encumbrance accounting is utilized in the Governmental Funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve a portion of the applicable appropriation, and to maintain legal compliance. On the GAAP basis, encumbrances outstanding at year end are reported as reservations of fund balances for subsequent year expenditures for governmental funds. Certain funds did not have legally adopted budgets for 2008. These funds include Homeland Security and Unclaimed Funds.

City of Delaware, Ohio
Notes to the Basic Financial Statements
 December 31, 2008
 (continued)

While reporting financial position, results of operations, and changes in fund balance/equity on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances.

Schedules of Revenue, Expenditures, and Changes in Fund Balances – Budget and Actual (Budget Basis) – for the General Fund and Fire/EMS Income Tax Fund are presented on the budgetary basis in the Basic Financial Statements to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) Encumbrances are recorded as the equivalent of an expenditure (budget basis) in order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation as opposed to a reservation of fund balance for governmental funds (GAAP basis); and,
- (d) Adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis are as follows:

Net Change in Fund Balance

	<i>General</i>	<i>Fire/EMS</i>
GAAP Basis	\$ (354,377)	\$ (68,320)
Revenue Accruals	260,581	68,320
Expenditure Accruals	35,874	0
Encumbrances at Year End	<u>(218,659)</u>	<u>0</u>
Budget Basis	<u>\$ (276,581)</u>	<u>\$ 0</u>

E. Cash and Investments

Cash received by the City is deposited in a central bank account. Monies for all funds, except the Municipal Court, or restricted cash for retainage or customer deposits, are maintained in the account or temporarily used to purchase investments. Individual fund integrity is maintained through City records. Each fund’s interest in the pool of cash and investments is presented as “Equity in Pooled Cash and Cash Equivalents” on the combined balance sheet. Cash equivalents refer to investments, such as those described below, which are readily converted to cash with no loss of principal.

The Ohio Revised Code authorizes the City to invest in United States and State of Ohio bonds, notes, and other obligations; bank certificates of deposit; banker’s acceptances; commercial paper notes rated prime and issued by United States corporations; written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days; and STAROhio.

During the year, investments were limited to repurchase agreements and the State Treasury Asset Reserve of Ohio (STAROhio). Except for non-participating investment contracts, investments are

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2008

(continued)

reported at fair value, which is based on quoted market prices. Non-participating investment contracts, such as repurchase agreements, are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments of the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31.

Interest income is distributed to the funds according to Ohio constitutional and statutory requirements. Interest revenue credited to the general fund during the year amounted to \$331,528, which includes \$191,690 assigned from other funds. Other major funds and other non-major governmental funds also received interest in the amounts of \$376,886 and \$163,828, respectively.

F. Materials and Supplies Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

Inventories of proprietary funds are stated at the lower of cost or market on a first-in, first-out basis. Inventories of the proprietary funds are expensed when used.

G. Restricted Assets

Restricted assets represent certain resources, which are segregated from other resources of the City to reflect restricted cash held for retainage against construction contracts and customer deposits paid into the City for utilities and airport t-hangar leases.

H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the current year-end, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure is reported in the year in which services are consumed.

I. Interfund Assets and Liabilities

Short-term interfund loans or the short-term portion of advances are classified as "interfund receivables/payables." Long-term interfund loans or the long-term portion of advances are classified as "advances from/to other funds."

Amounts owed to a particular fund by another fund in the City for goods or services rendered are classified as "due from other funds/due to other funds." These interfund transactions are eliminated on the government-wide statements.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2008

(continued)

J. Capital Assets

Capital assets include land, improvements to land, buildings, building improvements, machinery, equipment, infrastructure and all other assets that are used in operations and that have initial useful lives extending beyond one reporting period. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure include roads, bridges, sidewalks, and similar items.

The City further defines capital assets as assets with an initial, individual cost of more than \$2,500 and an estimated useful life in excess of five years.

All capital assets are valued at historical cost, or estimated historical cost, if actual cost is not available. Donated capital assets are valued at their fair value at the time received. Interest on constructed assets, if material, is capitalized and amortized on the straight-line basis over the estimated useful life of the asset.

When capital assets are purchased, they are capitalized and depreciated in the government-wide statements and the proprietary fund statements. Capital assets are recorded as expenditures of the current period in the governmental fund financial statements.

Depreciation: Depreciation is an element of expense resulting from the use of long-lived assets. It is measured by allocating the expected net cost of using the asset over its estimated useful life in a systematic and rational manner. Depreciation has been provided using the straight-line method over the following estimated useful lives for both Governmental and Business-Type assets:

	<i>Useful life</i> <i>[in years]</i>
Land improvements	10 – 25
Vehicles (autos and trucks)	5 – 8
Machinery, equipment, furniture, & fixtures	5 – 25
Buildings	25
Building Improvements	30
Infrastructure	25 – 100
Infrastructure Improvements	10 – 50

K. Bond Discounts, Premiums, and Issuance Costs

Material discounts, premiums, and issuance costs are reported as deferred charges and amortized over the life of the bond using the straight-line method. Any material discounts or premiums (1) are shown separately from the account of the bond liability, (2) are amortized using the straight-line method, and (3) are reflected as interest income or expense in the Statement of Activities.

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2008

(continued)

L. Compensated Absences

The City accrues a liability for compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. These benefits are accrued into and paid out of the funds the employees' wages are paid from; primarily the General, Street Maintenance & Repair, Parks & Recreation, Airport Improvement, Municipal Court, Water, Sewer, Storm Sewer, Refuse, and Golf Course funds.

The liability is based on the sick leave accumulated at December 31, by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future. The amount is based on the accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the City's termination policy. These amounts are reported in governmental fund statements only if they have matured.

Payment of vacation and sick leave recorded in the government-wide financial statements is dependent upon many factors; therefore, timing of future payments is not readily determinable. Management believes that sufficient resources will be made available when payment is due. For governmental funds, the City's liability for unpaid accumulated sick leave and vacation time is the amount to be paid using expendable available financial resources [within 60 days] and is reported as an accrued liability in the fund from which the individuals who have accumulated the unpaid compensated absences are paid in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – Recognition and Measurement of Certain Liabilities and expenditures in Governmental Fund Financial Statements.

M. Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursement to a fund for expenditures/expenses initially made that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures expenses in the fund that is reimbursed.

During the course of normal operations, the City has transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets, and service debt. The accompanying financial statements generally reflect such transactions as transfers. Operating subsidies are also recorded as transfers. All of the transfers described below occur on a consistent basis.

The General Fund had transfers to the Capital Improvement Fund of \$1,625,000 to use for current capital improvements. The General Fund also transferred \$2,282,600 to other governmental funds to subsidize operations.

The Capital Improvement Fund also had transfers out of \$1,095,335 to other governmental funds to service debt, subsidize capital improvements at the Airport, and for equipment replacement.

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2008

(continued)

Other governmental funds had transfers in and transfers out of \$668,632 to other governmental funds to subsidize operations.

All transfers are considered in compliance with Ohio Revised Code § 5705.14 – 5705.16.

N. Reserves

Reserves of fund equity in governmental funds indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use, or both. Fund balances are reserved for encumbrances, materials and supplies inventory, prepaid items and loans.

O. Intergovernmental Revenues

In governmental funds, federal and state grants awarded on a non-reimbursement basis, state shared revenues, and federal entitlements are recorded as intergovernmental receivables and revenues when measurable and available. They must also meet timing, eligibility, and contingency requirements. Reimbursable-type grants are recorded as due from other governments and revenues when the related expenditures are made.

P. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Q. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Excluded from this calculation is the outstanding notes payable of \$550,000 attributed to the modification of the City's phone system. Net assets are reported as restricted when there are limitations imposed on their use, either through the enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net assets reported as restricted for Other Purposes are for the Internal Service Rotary funds.

The City applies unrestricted resources when an expense is incurred for purposes for which restricted and unrestricted net assets are available. None of the City's restricted net assets were by enabling legislation at December 31, 2008.

R. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activities of the proprietary funds. For the City, these revenues are charges for services, capacity fees for the Water and

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2008

(continued)

Sewer funds, reimbursements, and miscellaneous revenues. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund.

S. Donated Infrastructure

Contributions of capital in proprietary funds [donated infrastructure] arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisitions and construction. These contributions are reported as revenue in the proprietary fund financial statements.

2. CHANGES IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF FUND BALANCE/ EQUITY

A. Change in Accounting Principles

For 2008, the City has implemented GASB Statement No. 49 *“Accounting and Financial Reporting for Pollution Remediation Obligations”* and GASB Statement No. 52, *“Land and Other Real Estate Held as Investments by Endowments”*.

GASB Statement No. 49 addresses the accounting and financial reporting standards for pollution (including contamination) remediation obligations, which are obligations to address the current or potential detrimental effects of existing pollution by participating in pollution remediation activities such as site assessments and cleanups. The implementation of this statement did not result in any changes to the financial statements.

GASB Statement No. 52 establishes consistent standards for the reporting of land and other real estate held as investments by essentially similar entities. It requires endowments to report their land and other real estate investments at fair value. Governments also are required to report the changes in fair value as investment income and to disclose the methods and significant assumptions employed to determine fair value, and other information that they currently present for other investments reported at fair value. The implementation of this statement did not result in any change to the financial statements.

B. Restatement of Net Assets

Governmental net assets at December 31, 2007 were understated due to unrecorded work-in-process for three of the City's projects currently underway. The costs associated with these projects were expensed in 2007 and should have been capitalized. These amounts totaled \$194,108 for governmental funds. In total, net assets increased at December 31, 2007 from \$58,668,143 to \$58,862,251. A fully depreciated asset with a cost of \$36,425 was removed from Machinery & Equipment in Note 9. This had no effect on net assets.

Business-Type net assets at December 31, 2007 were also understated due to expensing capital costs [work in process] during the year. These costs totaled \$147,117 in the Water Fund. This increases total net assets at December 31, 2007 from \$73,836,979 to \$73,984,096.

The aforementioned correction to capital costs also increased the beginning Water Fund balance from \$29,419,639 to \$29,566,756.

3. COMPLIANCE AND ACCOUNTABILITY

A. Accountability – Fund Deficits

At December 31, the following funds had a deficit fund balance:

<i>Major Fund</i>	
Glenn Road South Construction	\$ (7,202,820)
<i>Nonmajor Funds</i>	
Glenn Road Bridge TIF	(629,530)
FEMA	(23,682)
Community Development Block Grant	(59,760)
CHIP 2007	(15)
Gen Obligation Bond Retirement	(97,471)
Police Impact Fees	(516,652)
Municipal Impact Fees	(1,545,761)
Glenn Road Middle Construction	(236,402)
Glenn Road North Construction	(377,787)

The fund deficits in the FEMA, Community Development Block Grant, and CHIP 2007 funds were caused by a delay in receiving reimbursements from the Federal Government. The funds were paid from the General Fund to cover these expenditures.

The remaining fund deficits were caused by applying GAAP. The General Fund is not liable for any deficits when accruals occur.

B. Compliance

The following funds had appropriations exceeding estimated resources at January 1, 2008 contrary to Ohio Revised Code Section 5705.39:

<u>Major Fund</u>	<u>Appropriations</u>	<u>Estimated Resources</u>	<u>Noncompliance</u>
Capital Improvements	\$ 5,001,625	\$ 4,892,158	\$ 109,467
Nonmajor Funds			
Municipal Court	2,272,091	2,208,575	63,516
Law Enforcement Trust	4,000	1,472	2,528
Community Development Block Grant	93,222	85,731	7,491
CHIP Grant 2007	400,921	255,957	144,964
Community Housing Improvement Program	0	(26,976)	26,796
Police Donations	13,100	12,392	708
Watershed Grant	33,000	24,638	8,362

City of Delaware, Ohio
Notes to the Basic Financial Statements
 December 31, 2008
 (continued)

The following funds had appropriations exceeding estimated resources at December 31, 2008 contrary to Ohio Revised Code Section 5705.39:

Major Fund	Appropriations	Estimated Resources	Noncompliance
Fire/EMS Income Tax	\$ 4,002,000	\$ 3,927,000	\$ 75,000
Refuse	2,983,274	2,944,762	38,512
Nonmajor Funds			
Parks & Recreation	1,554,286	1,550,966	3,320
Municipal Court	2,326,483	2,286,468	40,015
Police and Fire Pension	455,482	444,200	11,282
Watershed Grant	59,638	33,000	26,638
Garage Rotary	1,282,570	1,279,383	3,187
Glenn Road Middle Construction	785,200	469,011	316,189

The following had expenditures in excess of appropriations within the following funds at December 31, 2008 contrary to Ohio Revised Code Section 5705.41(B):

Major Fund	Appropriations	Expenditures	Noncompliance
Fire/EMS Income Tax	\$ 4,002,000	\$ 4,045,010	\$ 43,010
Nonmajor Funds			
Parks & Recreation – Grounds & Facilities Maintenance	228,452	231,198	2,746
Municipal Court – Public Safety – Personal Services	1,220,036	1,221,823	1,787
Municipal Court – Clerk of Court – Personal Services	948,263	951,914	3,651

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City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2008

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4. CASH AND CASH EQUIVALENTS

State statutes classify monies held by the City into three categories:

1. Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.
2. Inactive deposits are public deposits that Council has identified as not required for use within the current five-year designation period of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.
3. Interim deposits are deposits of interim monies. Interim monies are those monies that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including pass book accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Finance Director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

State statute permits interim monies to be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, governmental national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days; Bonds and other obligations of the State of Ohio;
4. No load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
5. The State Treasurer's investment pool (STAR Ohio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2008

(continued)

2. Bonds of any municipal corporation, village, county, township, or other political subdivisions of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Finance Director, or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits *Custodial credit risk* is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks approved by City Council. All deposits, are collateralized with eligible securities in amounts equal to at least 110% of the carrying value of the deposits. Such collateral, as permitted by Ohio Revised Code § 135, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank, and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At December 31, the carrying amount of the City's deposits was \$(313,885), and the bank balance was \$1,496,703. A liability was not recorded for the negative carrying amount of deposits because there was no actual overdraft, due to the "zero-balance" nature of the City's bank accounts. The negative carrying amount of deposits is due to the sweeping of monies into overnight repurchase agreements which is reported as investments. Of the bank balance, \$333,848 was covered by Federal Deposit Insurance and \$1,162,855 was uninsured and uncollateralized. Although all statutory requirements for these deposits of money had been followed, non-compliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

Restricted Assets: The City is holding \$482,722 in restricted assets in the City Treasury. These assets are restricted by construction contracts and as deposits for utility service and T-hangar rentals.

Investments As of December 31, 2008, the City had the following investments, which are reported at fair value:

	<u>Maturity in 6 months or less</u>
Repurchase Agreement	\$ 1,020,000
STAR Ohio	<u>34,128,967</u>
Total Investments	<u>\$ 35,148,967</u>

Interest Rate Risk As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits investment maturities of two years or less.

Credit Risk The City's investments in STAR Ohio are rated AAAM by Standard & Poor's. The City currently does not have any policy pertaining strictly to the investment's credit risk.

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2008

(continued)

Custodial Credit Risk For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. Of the City’s investment in repurchase agreements, the entire balance is collateralized by underlying securities pledged by the investment’s counterparty, not in the name of the City.

Concentration of Credit Risk The City places no limits on the amount which may be invested in any one issuer. The following table includes the percentage of each investment type held by the City at December 31:

	<u>Fair Value</u>	<u>% of Total</u>
Repurchase Agreement	\$ 1,020,000	2.90
STAR Ohio	<u>34,128,967</u>	<u>97.10</u>
Total Investments	<u>\$ 35,148,967</u>	<u>100.00</u>

The following is a reconciliation of cash and investments as reported in the footnote above to cash and investments as reported on the Statement of Net Assets as of December 31:

<u>Cash and Investments per footnote:</u>		<u>Cash and Investments per Statement of Net Assets:</u>	
Carrying Amount Of Deposits	\$ (313,885)	Governmental Activities	\$ 20,456,949
Investments	35,148,967	Business-type Activities	14,205,484
		Fiduciary Fund	<u>172,649</u>
Total	<u>\$ 34,835,082</u>	Total	<u>\$ 34,835,082</u>

5. MUNICIPAL INCOME TAX

The City collects an income tax of one and four-tenths percent of City of Delaware taxable income, defined as gross wages and salaries before any deductions and profits. Filing is mandatory for all residents. Employers within the City are required to withhold tax on all employees working in the City and remit those monies on either a quarterly or monthly schedule. Employers are required to reconcile those withholdings on an annual basis.

6. PROPERTY TAX

Property taxes include amounts levied against real, public utility and tangible (used in business) property located in the City. Real property taxes collected during 2008 had lien and levy dates of January 1, 2007. One half of this tax was due February 10, 2008, with the remaining balance due on July 10, 2008. Tangible personal property tax revenues received in 2008 [other than public utility property] represent the collection of 2008 taxes. Tangible personal property taxes received in 2008 were levied after October 1, 2007, on the true value as of December 31, 2006. In prior years, tangible personal property assessments were twenty-five percent of true value for capital assets and twenty-three percent of true value for inventory. Tangible personal property tax is being phased out – the assessment percentage for property, including inventory, is 6.25% for 2008. This percentage will be reduced to zero for 2009. Amounts paid by multi-county taxpayers

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2008

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are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, the payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

House Bill No. 66 was signed into law on June 30, 2005. This bill phases out the tax on tangible personal property of general businesses, telephone and telecommunications companies, and railroads. The tax on general business and railroad property will be eliminated by calendar year 2009, and the tax on telephone and telecommunications property will be eliminated by calendar year 2011. The tax is phased out by reducing the assessment rate on the property each year. The bill replaces the revenue lost by the City due to the phasing out of the tax. In calendar years through 2010, the City will be fully reimbursed for the lost revenue. In calendar years 2011-2017, the reimbursements will be phased out.

Assessed values on real property are established by state law at 35 percent of appraised market value. A re-evaluation of all property is required to be completed no less than every six years. The last re-evaluation was completed in 2006. The assessed value in 2007, upon which the 2008 collections were based, was approximately \$704 million. The assessed value for 2008, upon which the 2009 collections will be based, is approximately \$715 million.

<u>Category</u>	<u>Assessed Value</u> <u>[in thousands]</u>
Real Estate	\$ 677,155
Public Utility Property	12,838
Tangible Property	<u>24,704</u>
Total Property Taxes	<u>\$ 714,697</u>

Ohio law prohibits taxation of property from all taxing authorities in excess of 1 percent of assessed value without a vote of the people. Under current procedures, the City's share is .27 percent (2.7 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Delaware. The County Auditor periodically remits to the City its portion of the taxes collected. Taxes receivable represents *property taxes*; real and tangible personal property taxes, public utility taxes, outstanding delinquencies, and *special assessments*; taxes levied against properties involved with the Downtown Streetscape project, which are measurable as of December 31, 2008. Although total property and special assessment tax collections for the next year are measurable, amounts to be received during the available period are not intended to finance 2008 operations. The receivable is offset by deferred revenue.

7. RECEIVABLES

Receivables at December 31 consisted of taxes, accounts (billings for user charged services including unbilled utility services), interest, interfund, and intergovernmental receivables arising from grants, entitlements, and shared revenues. Amounts not considered fully collectible are shown.

City of Delaware, Ohio*Notes to the Basic Financial Statements*

December 31, 2008

(continued)

A summary of accounts related to utility services is as follows:

	<u>Water</u>	<u>Sewer</u>	<u>Storm Sewer</u>	<u>Refuse</u>	<u>Total</u>
Gross receivable	\$ 762,222	\$ 1,137,686	\$ 149,179	\$ 380,337	\$ 2,429,424
Less: Allowance for Uncollectible	<u>(59,377)</u>	<u>(89,790)</u>	<u>(11,548)</u>	<u>(25,743)</u>	<u>(186,458)</u>
Net Receivable	<u>\$ 702,845</u>	<u>\$ 1,047,896</u>	<u>\$ 137,631</u>	<u>\$ 354,594</u>	<u>\$ 2,242,966</u>

A summary of the principal items of intergovernmental receivables were as follows:

Governmental Activities	<u>Amount</u>
Major Funds	
General Fund	
Federal COPS Grant Reimbursement	\$ 8,193
Local Government	724,659
Homestead and Rollback	78,345
County Reimbursements	154,440
Inheritance Tax	<u>431,130</u>
Total General Fund	<u>1,396,767</u>
Capital Improvement Fund	
Road Improvement Grants	<u>4,159</u>
Total Capital Improvement Fund	<u>4,159</u>
Total Major Funds	<u>1,400,926</u>
Nonmajor Funds	
Street Maintenance and Repair	616,348
State Highway	49,975
License Fee	181,188
Municipal Court	357,459
Court Alcohol Treatment	10,000
Police & Fire Pension	22,472
Community Dev Block Grant	73,364
FEMA	<u>69,159</u>
Total Nonmajor Funds	<u>1,379,965</u>
Total Governmental Activities	<u>\$ 2,780,891</u>
Business-type Activities	
Major Fund	
Sewer	<u>\$ 50,500</u>
Total Business-type Activities	<u>\$ 50,500</u>

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2008

(continued)

Payment in Lieu of Taxes

The City entered into several Tax Increment Financing Agreements in 2006 and 2007, which received approval from the Ohio Department of Taxation in 2008, for the purpose of constructing several retail and commercial centers, as well as for developing residential areas.

To encourage these improvements, the companies and home owners were granted an exemption from paying any property taxes on the new construction; however, payments in lieu of taxes are made to the City in an amount equal to the real property taxes that otherwise would have been due in that current year. These payments are being used to finance public improvements and will continue over the next 20 to 30 years. The City is not able to record a receivable for all future payments because the repayments are based upon projected collections. A receivable has been recorded in the amount of \$947,129, which represents the present value of amounts measurable at December 31, 2008.

8. INTERFUND BALANCES

At December 31, 2008, the General Fund had an interfund receivable in the amount of \$15 from other governmental funds to provide cash flow resources until revenues were received. Also, the General Fund had a due from other funds in the amount of \$25,615 from other governmental funds for allocated court costs and FEMA grant reimbursements.

Other governmental funds had other governmental due from other funds in the amount of \$98,416 for allocated court costs and grant reimbursements, and due to other funds of \$163,529 for advancement of cash flow resources until a transfer of money was received. The balance of \$39,498 is shown as an internal balances of \$38,977 and \$521 within the Enterprise and Internal Service Funds, respectively.

The City reported the following long-term advances on the fund statements of \$175,765 between the General and Other Governmental Funds at December 31, 2008. These interfund balances will be repaid once anticipated revenues are received.

These amounts are not included in the government-wide statement of net assets.

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City of Delaware. Ohio
Notes to the Basic Financial Statements
 December 31, 2008
 (continued)

9. CAPITAL ASSETS

Capital asset activity for the year ended December 31 was as follows:

Governmental Activities	<i>Beginning Balance [as restated]</i>	<i>Additions</i>	<i>Deletions</i>	<i>Ending Balance</i>
<i>Nondepreciable Capital Assets</i>				
Land	\$ 3,060,946	\$ 578,545	\$ (365,233)	\$ 3,274,258
Construction in progress	<u>8,869,772</u>	<u>4,616,548</u>	<u>(1,581,564)</u>	<u>11,904,756</u>
Subtotal	<u>11,930,718</u>	<u>5,195,093</u>	<u>(1,946,797)</u>	<u>15,179,014</u>
 <i>Depreciable Capital Assets</i>				
Buildings & Improvements	26,972,498	30,766	0	27,003,264
Machinery & Equipment	10,638,875	499,069	(305,555)	10,832,389
Infrastructure	<u>42,140,672</u>	<u>3,656,325</u>	<u>0</u>	<u>45,796,997</u>
Subtotal	<u>79,752,045</u>	<u>4,186,160</u>	<u>(305,555)</u>	<u>83,632,650</u>
 <i>Less Accumulated Depreciation for:</i>				
Buildings & Improvements	(10,469,282)	(966,820)	0	(11,436,102)
Machinery & Equipment	(8,608,913)	(639,264)	305,555	(8,942,622)
Infrastructure	<u>(7,416,418)</u>	<u>(1,417,380)</u>	<u>0</u>	<u>(8,833,798)</u>
Total Accumulated Depreciation	<u>(26,494,613)</u>	<u>(3,023,464)</u>	<u>305,555</u>	<u>(29,212,522)</u>
 Total Depreciable Capital Assets, Net	 <u>53,257,432</u>	 <u>1,162,696</u>	 <u>0</u>	 <u>54,420,128</u>
 Governmental Activities Capital Assets, Net	 <u>\$ 65,188,150</u>	 <u>\$ 6,357,789</u>	 <u>\$ (1,946,797)</u>	 <u>\$ 69,599,142</u>

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City of Delaware. Ohio
Notes to the Basic Financial Statements
 December 31, 2008
 (continued)

Business-Type Activities	<i>Beginning Balance [as restated]</i>	<i>Additions</i>	<i>Deletions</i>	<i>Ending Balance</i>
<i>Nondepreciable Capital Assets</i>				
Land	\$ 4,324,474	\$ 0	\$ 0	\$ 4,324,474
Construction in progress	<u>27,704,188</u>	<u>1,416,353</u>	<u>(27,553,822)</u>	<u>1,566,719</u>
Subtotal	<u>32,028,662</u>	<u>1,416,353</u>	<u>(27,553,822)</u>	<u>5,891,193</u>
 <i>Depreciable Capital Assets</i>				
Buildings & Improvements	20,810,700	27,365,186	0	48,175,886
Machinery & Equipment	6,104,740	133,151	(64,817)	6,173,074
Infrastructure	<u>84,069,585</u>	<u>3,150,498</u>	<u>0</u>	<u>87,220,083</u>
Subtotal	<u>110,985,025</u>	<u>30,648,835</u>	<u>(64,817)</u>	<u>141,569,043</u>
 <i>Less Accumulated Depreciation for</i>				
Buildings & Improvements	(14,775,750)	(1,039,011)	0	(15,814,761)
Machinery & Equipment	(4,868,809)	(394,710)	64,817	(5,198,702)
Infrastructure	<u>(14,235,798)</u>	<u>(1,715,178)</u>	<u>0</u>	<u>(15,950,976)</u>
Total Accumulated Depreciation	<u>(33,880,357)</u>	<u>(3,148,899)</u>	<u>64,817</u>	<u>(36,964,439)</u>
 Total Depreciable Capital Assets, Net	 <u>77,104,668</u>	 <u>27,499,936</u>	 <u>0</u>	 <u>104,604,604</u>
 Business-Type Activities Capital Assets, Net	 <u>\$ 109,133,330</u>	 <u>\$ 28,916,289</u>	 <u>\$ (27,553,822)</u>	 <u>\$ 110,495,797</u>

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City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2008

(continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General Government	\$ 378,490
Public Safety	362,497
Parks & Recreation	330,056
Airport	454,861
Public Works	1,483,305
Capital assets held by the City's internal service funds are charged to the various functions based on the usage of the assets	<u>14,255</u>
Total depreciation expense -- governmental activities	<u>\$ 3,023,464</u>
Business-Type Activities:	
Water	\$ 672,497
Sewer	1,976,289
Storm Sewer	341,112
Refuse	141,521
Other	<u>17,480</u>
Total depreciation expense -- business-type activities	<u>\$ 3,148,899</u>

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City of Delaware. Ohio
Notes to the Basic Financial Statements
 December 31, 2008
 (continued)

10. LONG TERM OBLIGATIONS AND NOTES PAYABLE

A summary of long-term obligations and notes payable for the year ended December 31, is as follows:

	<i>Balance</i>			<i>Balance</i>	<i>Amounts Due in</i>
	<u>12/31/2007</u>	<i>Additions</i>	<i>Deletions</i>	<u>12/31/2008</u>	<u>One Year</u>
Governmental Activities					
Special Assessment Bonds	\$ 33,000	\$ 0	\$ (16,000)	\$ 17,000	\$ 17,000
<i>1999 Streetscape Bonds - 5.75%</i>					
Special Assessment Bonds	66,000	0	(21,000)	45,000	22,000
<i>2000 Streetscape Bonds - 5.75%</i>					
General Obligation Bonds	4,615,000	0	(235,000)	4,380,000	240,000
<i>2002 Various Purpose Bonds - 3.77%</i>					
General Obligation Bonds	3,477,834	0	(250,000)	3,227,834	264,000
<i>2006 Various Purpose Bonds - 4%</i>					
Compensated absences	4,464,113	1,474,935	(1,080,905)	4,858,143	758,508
Past police and fire service liability	308,479	0	(6,099)	302,380	6,200
Capital Lease	59,791	0	(18,976)	40,815	19,915
<i>2007 Copiers - 4.86%</i>					
Total Governmental Activities Long-Term Liabilities	<u>\$ 13,024,217</u>	<u>\$ 1,474,935</u>	<u>\$ (1,627,980)</u>	<u>\$ 12,871,172</u>	<u>\$ 1,327,623</u>
Business-Type Activities					
Sewer General Obligation Bonds	\$ 5,425,000	\$ 0	\$ (495,000)	\$ 4,930,000	\$ 510,000
<i>2002 Swr Sys Imp & Refund Bonds - 3.38%</i>					
Sewer General Obligation Bonds	976,274	0	(25,000)	951,274	25,000
<i>2006 US 23 N Sewer Bonds - 4%</i>					
Water General Obligation Bonds	3,460,892	0	(90,000)	3,370,892	90,000
<i>2006 Kingman Hill Water Tower - 4%</i>					
Refuse General Obligation Bonds	435,000	0	(40,000)	395,000	45,000
<i>2006 Landfill Remediation - 4%</i>					
Compensated Absences	742,654	453,290	(415,044)	780,900	162,803
Postclosure Landfill Obligation	260,000	0	(5,000)	255,000	5,000
Sewer Loans Payable	25,222,081	0	(971,127)	24,250,954	1,006,304
<i>2004 OWDA Wastewater Expansion - 3.59%</i>					
Total Business-Type Activities Long-Term Liabilities	<u>\$ 36,521,901</u>	<u>\$ 453,290</u>	<u>\$ (2,041,171)</u>	<u>\$ 34,934,020</u>	<u>\$ 1,844,107</u>
Grand Total Long-Term Obligations	<u>\$ 49,546,118</u>	<u>\$ 1,928,225</u>	<u>\$ (3,669,151)</u>	<u>\$ 47,805,192</u>	<u>\$ 3,171,730</u>

City of Delaware. Ohio
Notes to the Basic Financial Statements
 December 31, 2008
 (continued)

	<i>Balance</i> <i>12/31/2007</i> <i>[restated]</i>	<i>Additions</i>	<i>Deletions</i>	<i>Balance</i> <i>12/31/2008</i>
Notes Payable				
* ¹ Glenn Road South - 2.50%	\$ 11,402,075	\$ 9,645,578	\$ (11,402,075)	\$ 9,645,578
*Glenn Road North - 2.50%	762,985	2,500,000	(762,985)	2,500,000
*Glenn Road Middle - 2.50%	301,080	313,110	(301,080)	313,110
*Glenn Road TIF - 2.50%	103,860	111,312	(103,860)	111,312
* ² Facilities Maintenance - 2.50%	4,275,000	4,875,000	(4,275,000)	4,875,000
**S/E Highland Sewer - 3.50%	<u>15,000,000</u>	<u>15,000,000</u>	<u>(15,000,000)</u>	<u>15,000,000</u>
<i>Total Notes Payable</i>	<u>\$ 31,845,000</u>	<u>\$ 32,445,000</u>	<u>\$ (31,845,000)</u>	<u>\$ 32,445,000</u>

*Governmental notes
 **Business-Type notes

¹ For 2008, the 2 Glenn Road notes were renamed to correspond with the funds they are sourcing. The total balance at 12/31/2007 remained \$12,570,000.

² The facilities maintenance note is combined to reflect how the original note was issued.

Special Assessment Bonds: Special assessment bonds are payable from the proceeds of assessments levied against the specific property owners who primarily benefited from the project. Special assessment monies will be received in and the debt will be retired through the Special Assessment Bond Retirement Debt Service Fund. In the event that property owners fail to make their payments, the City is responsible for providing the resources to meet the annual principal and interest payments.

Past Service Police and Firefighters Liability: Past service liability for police and firefighters is being paid out of the General fund over time through the year 2035.

Compensated Absences: Additions and deletions of accrued vacation and sick leave are shown combined. Compensated absences are recorded in the fund from which the liability will be paid.

Future Debt Service Requirements: The principal and interest requirements to retire long-term debt obligations outstanding at December 31 are:

City of Delaware, Ohio*Notes to the Basic Financial Statements*

December 31, 2008

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Year	Governmental Long-Term Obligations			Business-Type Long-Term Obligations		
	Principal	Interest	Total	Principal	Interest	Total
2009	\$ 543,000	\$ 325,858	\$ 868,858	\$ 670,000	\$ 402,216	\$ 1,072,216
2010	543,000	304,808	847,808	690,000	379,530	1,069,530
2011	542,000	283,562	825,562	718,000	354,928	1,072,928
2012	564,000	262,350	826,350	751,000	328,557	1,079,557
2013	590,000	239,944	829,944	420,000	299,038	719,038
2014-2018	2,640,000	826,045	3,466,045	2,230,000	924,013	3,154,013
2019-2023	1,754,000	328,808	2,082,808	2,202,000	737,571	2,939,571
2024-2028	290,000	90,385	380,385	1,158,000	358,775	1,516,775
2029-2031	<u>203,834</u>	<u>18,564</u>	<u>222,398</u>	<u>808,166</u>	<u>73,687</u>	<u>881,853</u>
Total	<u>\$ 7,669,834</u>	<u>\$ 2,680,324</u>	<u>\$ 10,350,158</u>	<u>\$ 9,647,166</u>	<u>\$ 3,858,315</u>	<u>\$ 13,505,481</u>

The Ohio Revised Code (ORC) provides that the net general obligation debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2008, the City's total net debt and unvoted net debt were approximately 3.67% of the total assessed value of all property within the City.

As of December 31, 2008, the City had no debt approved by the voters or Council, which had not been issued.

The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Delaware County and the Delaware City School District. As of December 31, 2008, these entities have complied with the requirement that overlapping debt must not exceed 1% (10 mills) of the assessed property value.

OWDA Loan: During 2007, the City completed its loan agreement with the Ohio Water Development Authority to fund the new Wastewater Treatment Expansion Facility. This loan replaced the note issued in 2003. The loan proceeds were on a progression basis over the duration of construction, up to a maximum of \$26,172,500 [plus capitalized interest] at an interest rate of 3.59%. The OWDA loan is fully disbursed as of December 31, 2008, and OWDA will finalize financing terms and repayment requirements in 2009.

Capital Lease: During 2007, the City entered into a capital lease for copiers. This lease agreement meets the criteria of a capital lease as defined by FASB Statement No. 13, "Accounting for Leases", which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service expenditures in the financial statements for the governmental funds. These expenditures are reported as operation expenditures on the budgetary statements.

Capital assets consisting of equipment have been capitalized in the amount of \$59,791. This amount represents the present value of the minimum lease payments at the time of acquisition. A corresponding

City of Delaware. Ohio
Notes to the Basic Financial Statements
 December 31, 2008
 (continued)

liability is recorded in the government-wide financial statements. Principal payments began in 2008 from the General fund.

The following is a schedule of the future long-term minimum lease payments required under the capital lease and the present value of the future minimum lease payments as of December 31:

<u>Year Ending December 31:</u>	<u>Amount:</u>
2009	\$ 21,539
2010	21,539
Less amount representing interest	<u>(2,263)</u>
Total	<u>\$ 40,815</u>

Notes Payable: During 2008, the City reissued 2 notes that were outstanding as of December 31, 2008. These notes were to finance improvements to Mingo Pool and the newly built Skate Park, the 8,000 square foot addition to the Justice Center, the newly installed City-wide phone system, and toward the purchase of a vacant manufacturing building to use as the Public Works facility, the Glenn Road construction project, and the Southeast Highland sewer project. Facilities maintenance notes are being repaid from the Capital Improvement fund, Park Impact Fees fund, Police Impact Fees fund, and Municipal Impact Fees fund.

Defeasance of Bonds: In prior years, the City defeased certain revenue obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the City's financial statements. The amount of defeased debt outstanding at December 31, 2008 is \$1,595,000.

11. LANDFILL CLOSURES

The City closed the Cherry Street Landfill in 1975 and the Curve Road Landfill in 1990. The City properly notified the Ohio Environmental Protection Agency for both closings. Both landfills were at 100% capacity and postclosure costs reflect estimates to monitor the landfills, as required by Ohio Administrative Code §3745-27, through the year 2020. The City awarded contracts to URS Greiner Corporation for monitoring and testing the CSL and to Burgess & Niple for monitoring and testing the CRL. No assets are restricted for payment of postclosure care costs and these costs are subject to changes related to the effects of inflation, revision of laws and other variables. The costs for monitoring and testing the landfills will be expended from the Refuse fund.

12. DEFINED BENEFIT PENSION PLANS

A. Ohio Public Employees Retirement System

The City contributes to the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans, as described below:

1. The Traditional Pension Plan [TP] – a cost-sharing multiple-employer defined benefit pension plan.

City of Delaware. Ohio

Notes to the Basic Financial Statements

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2. The Member-Directed Plan [MD] – a defined contribution plan in which the member invests both member and employer contributions [employer contributions vest over five years at 20% per year]. Under the Member Directed Plan, members accumulate retirement assets equal to the value of member and [vested] employer contributions plus any investment earnings, thereon.
3. The Combined Plan [CO] – a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the Traditional Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS' provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Plan and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by state statute according to Chapter 145 of the Ohio Revised Code. The Ohio Public Employees Retirement System issues a stand-alone financial report. Interested parties may obtain a copy by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 1-800-222-7377.

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2008, member and employer contribution rates were consistent across all three plans [TP, MD, and CO]. Separate divisions for law enforcement and public safety exist only within the Traditional Plan.

For 2008, member contribution rates were 10 percent for members in state and local classifications, and 10.1 percent for public safety and law enforcement members. The City's contributions to OPERS, including employee and employer amount paid by the City, for the years ended December 31, 2008, 2007, and 2006, were \$2,330,422, \$1,988,922, and \$1,886,494, respectively. The full amount has been contributed for 2008, 2007, and 2006.

B. Ohio Police and Fire Pension Fund

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The Fund issues a publicly available financial report that includes financial statements and required supplementary information for the Fund. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10% of their annual covered salary to fund pension obligations and the City is required to contribute 19.5 percent for police and 24 percent for firefighters. The City pays the entire 10% employee share for all police and firefighters. The City pays 8.5% of the 10% required employee contribution for police and fire management. Contributions are authorized by State

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2008

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statute. The City's contributions to OP&F, including employee and employer amounts paid by the City, for the years ended December 31, 2008, 2007, and 2006 amount was \$1,875,467, \$1,706,096, and \$1,595,407, respectively, or 100% of the required contribution for 2008, 2007, and 2006.

In addition to the current contribution, the City pays semiannual installments to the Fund for its portion of past service costs determined at the time the Fund was established. All payments to date have been budgeted and paid from the General Fund. The Police & Fire Pension Fund [Other Governmental Fund] receives property tax revenues equal to .6 mills, which is designated for the payment of current pension liabilities. The unpaid balance of \$302,380 is included in the Statement of Net Assets and is to be amortized through 2035.

13. POSTEMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement Systems (OPERS)

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the Traditional Pension Plan [TP] – a cost-sharing multiple-employer defined benefit pension plan; the Member-Directed Plan [MD] – a defined contribution plan; and the Combined Plan [CO] – a cost sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program, and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-retirement health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and qualified survivor benefit recipients is available. The health care coverage provided by the Retirement System is considered an Other Post-employment Benefit [OPEB] as described in GASB Statement No. 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interest parties may obtain a copy by writing OPERS, Attention: Finance Director, 277 East Town Street, Columbus OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2008

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The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2008, employer contribution rate was 14 percent of covered payroll and the law enforcement employer rate was 17.4 percent. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for local employer units and 18.1 percent of covered payroll for law and public safety employer units. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. For 2008, the employer contribution allocated to health care was 7% of covered payroll. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

During 2008, the portion of the City's contributions that were used to fund post-employment benefits was \$679,361.

The Health Care Preservation Plan [HCPP] adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007, and January 1, 2008, which allowed additional funds to be allocated to the health care plan.

B. Ohio Police and Fire Pension Fund (OP&F)

Plan Description; The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing multiple-employer defined postemployment healthcare plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium, and long term care to retirees, qualifying benefit recipients, and their eligible dependents.

OP&F provides access to post-retirement healthcare coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The healthcare coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement No. 45.

City of Delaware. Ohio
Notes to the Basic Financial Statements
 December 31, 2008
 (continued)

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, OH 43215-5164.

Funding Policy; The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24 percent of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F's post employment healthcare plan was established and is administrated as an Internal Revenue Code 401(h) account within the defined benefit pension plan, under the authority granted by Ohio Revised Code to the OP&F board of trustees. The board of trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the 401h account as the employer contribution for retiree healthcare benefits. For the year ended December 31, 2008, the employer contribution allocated to the healthcare plan was 6.75 percent of covered payroll. The amount of employer contributions allocated to the healthcare plan each year is subject to the trustees' primary responsibility to ensure that pension benefits are adequately funded and also is limited by the provisions of Section 401h.

The OP&F board of trustees also is authorized to establish requirements for contributions to the healthcare plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F for the years ending December 31, 2008, 2007, and 2006 were:

	<u>Police</u>	<u>Fire</u>
2008	\$ 626,051	\$ 669,010
2007	564,028	597,899
2006	517,473	563,892

Of which, the following amounts were allocated to the healthcare plan:

	<u>Police</u>	<u>Fire</u>
2008	\$ 216,614	\$ 187,992
2007	223,919	193,121
2006	205,437	182,137

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2008

(continued)

C. Deferred Compensation

City employees may participate in the Ohio Public Employees Deferred Compensation Plan. This plan was created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available until termination, retirement, death, or an unforeseeable emergency.

14. SELF INSURANCE

The City provides medical and dental coverage for its employees and is self-insured up to a stop loss limit for the cost of providing this coverage. Under the self-insurance program, the Self-Insurance Fund (an internal service fund) provides coverage for up to a maximum of \$35,000 in any one year for each employee. The City purchases commercial insurance for claims in excess of coverage provided by the Self-Insurance Fund. The City carries \$1,000,000 of comprehensive combined single limit general liability coverage with a \$1,000 deductible, a \$1,000,000 general law enforcement liability insurance policy and \$1,000,000 public officials' liability, each with a \$5,000 deductible, as well as \$5,000,000 umbrella coverage. The City had no occurrences in which settled claims exceeded the total stop-loss coverage in any of the last three years.

All funds of the City participate in the program and make payments to the Self-Insurance Fund based on a per-employee charge. These monies are recorded as a charge for service in the Self-Insurance Fund and as an expenditure or expense, as applicable, in the disbursing fund.

The claims liability of \$1,521,122 reported in the internal service fund at December 31, 2008, is based on estimates in accordance with the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues", as amended by GASB Statement No. 30, "Risk Financing Omnibus", which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be accrued at the estimated ultimate cost of settling the claims. Changes in claims activity for the current and past years are as follows:

	<i>Beginning of Year</i>	<i>Current Year</i>	<i>End of Year</i>	
	<i>Liability</i>	<i>Claims & Changes in Estimates</i>	<i>Liability</i>	
		<i>Claims Payments</i>		
Self-Insurance				
2007 \$	293,409 \$	2,958,637 \$	(2,783,974) \$	468,072
2008	468,072	3,455,046	(3,374,256)	548,862
Workers Compensation				
2007 \$	672,295 \$	476,866 \$	(445,224) \$	703,937
2008	703,937	639,731	(371,408)	972,260

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2008

(continued)

15. SEGMENT INFORMATION - ENTERPRISE FUNDS

The City maintains three nonmajor enterprise funds to account for Golf Course, Parking Lots, and Watershed Grant activities. None of these activities is supported by revenue bonds or other revenue-backed debt instruments and, therefore, segment information is not required. See the combining statements included as part of this CAFR for detailed fund activity of the nonmajor enterprise funds.

16. CONTRACTUAL COMMITMENTS

At December 31, 2008, the City had uncompleted contracts, as follows:

Description	Remaining Commitment [in thousands]
Curtis Street Water/Storm Sewer Lines	\$ 850
Justice Center Renovation	662
Southeast Arterial Alternate 16 Design	258
Sludge Lagoon Cleaning	256
Glenn Road Construction	249
Planning Software Upgrade	123
Sidewalk/ADA Improvements	96
Street Resurfacing	70
US23/Pennsylvania Rd Improvements	65
Public Works Facility [relocation/renovation]	62
SR 37/Lexington Glen Traffic Signal	45
The Point Design, Phase I	36
Penry Road Wellfield	22

17. CONTINGENT LIABILITIES

The City is a party to various legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

18. JOINTLY GOVERNED ORGANIZATION

On February 12, 2007, the Delaware South New Community Authority [DSNCA] was created by the adoption of Resolution 07-05 by Delaware City Council, pursuant to Chapter 349 of the Ohio Revised Code. The DSNCA was established to encourage the orderly development of a well planned, diversified, and economically sound community; to encourage initiative and participation of private enterprise in this undertaking; and to encourage cooperation between the developer and the DSNCA to carry out the new community development program.

City of Delaware. Ohio

Notes to the Basic Financial Statements

December 31, 2008

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The DSNCA is governed by a seven member Board of Trustees. Delaware City Council appoints three citizen members to the Board to represent the interests of present and future residents of the District and one member to serve as a representative of local government. The Developer shall appoint three members to serve on the Board as representatives of the Developer.

The Glenn Road Extension Bond Anticipation Notes, currently reported by the City, will ultimately be reimbursed by the DSNCA. The City has agreed to construct the Glenn Road improvements on behalf of the DSNCA and to carry any debt obligations until such time as the DSNCA is able to issue debt sufficient to pay any outstanding principal and interest on debt issued by the City.

19. SUBSEQUENT EVENTS

In 2009, the City will reissue \$12.57 million in notes to finance construction of the Glenn Road extension. The City will also reissue the \$4.875 million in notes to construct an addition to the Justice Center, the renovation of the Jack Florance Pool facility, the construction of the skate park at Mingo Park, the renovations to the newly acquired Public Works facility, and for the City's new phone system and software purchase, as well as the \$15 million in notes for the Southeast Highland Sewer Extension project.

City of Delaware, Ohio

Combining Statements and
Individual Fund Schedules

Combining Statements – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

Street Maintenance and Repair Fund – Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

State Highway Improvement Fund – Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for the maintenance of state highways within the City.

License Fee Fund – Required by the Ohio Revised Code to account for monies received from the State of Ohio for the maintenance of public roads, highways, streets and bridges within the City.

Parks and Recreation Fund – To account for fees charged for recreational activities, and park rentals, and transfers from the General Fund to be used for park and recreation purposes.

Tree Replacement Fund – To account for fees and donations received to assist in the purchase and maintenance of trees that populate the City’s streets and neighborhoods.

Airport Improvement Fund – To account for fuel sales, T-hangar rentals, tie-downs, miscellaneous sales, and transfers from the General Fund used to maintain the City’s Municipal Airport.

Airport T-Hangars Fund – To account for expansion T-hangar rentals used to maintain the City’s Municipal Airport T-hangars.

Court/Police Building Income Tax Fund – To account for the collection of the City’s 0.2% Building Income Tax. Proceeds to be used to build and equip the City’s Justice Center and remodel City Hall.

Airport TIF Fund – To account for payments in lieu of taxes that will be used, in part, to reimburse the General Fund for costs associated with commercial improvements made at the Municipal Airport.

Glenn Road Bridge TIF Fund – To account for costs incurred with the construction of Glenn Road 1000 feet south of the Glenn Road Railroad Bridge to a point 2000 feet north of the bridge.

Municipal Court Fund – To account for the collection and distribution of the Municipal Court’s money, collected from fines and forfeitures. The court acts as the municipal court for all of Delaware County.

Drug Enforcement Fund – To account for a portion of money seized during drug-related arrests used in educating students in the consequences of using drugs.

Nonmajor Special Revenue Funds [continued]

Court Alcohol Treatment Fund – Required by the Ohio Revised Code to account for 50 percent of fines received by the City for convictions related to persons whose drivers license was suspended for driving under the influence of alcohol.

OMVI Enforcement and Education Fund – To account for fines imposed under Section 4511.99 (A) of the Ohio Revised Code. These monies are used to pay costs incurred in enforcing Section 4511.99 of the Ohio Revised Code, and to educate the public about laws governing the operation of a motor vehicle under the influence of alcohol and the danger thereof.

Police Judgment Fund – To account for a portion of seized money used for purchasing of equipment and for training.

Law Enforcement Trust Fund – Required by the Ohio Revised Code to account for monies received from the Federal Law Enforcement Agencies designated for law enforcement related purposes.

Park Exaction Fees Fund – To account for developers' fees used in park improvements.

Computer Legal Research Fund – To account for fines imposed under Section 1901.26.1 of the Ohio Revised Code to assure the efficient operation of the court by means of computerization, and to make available computerized legal research services.

Court Special Projects Fund – To account for fines imposed under Section 1901.26(B)(1) of the Ohio Revised Code to acquire and pay for special projects of the court including, but not limited to, the acquisition of additional facilities or the rehabilitation of existing facilities, the acquisition of equipment, the hiring and training of staff, community service programs, mediation or dispute resolution services, the employment of magistrates, the training and education of judges, acting judges, and magistrates, and other related services.

Indigent EMHA Fund– To account for specific costs used to fund the electronic home monitoring of indigent defendants.

Probation Services Fund – To account for specific court costs used to maintain ongoing probation services.

Police and Fire Pension Fund – To account for a voted real estate tax operating levy which pays for the accrued past service liability for police and fire disability and pension benefits.

Homeland Security Grant Fund – To account for the purchase of gas masks for the City and surrounding public safety agencies which were supplemented by federal funding.

FEMA – To account for assistance received by the Federal Emergency Management Agency. Funds were received to supplement overtime costs for cleanup and public safety after times of extreme inclement weather.

Nonmajor Special Revenue Funds [continued]

Community Development Block Grant Fund – To account for Federal-funded housing, development, and City-wide improvement programs.

Community Police Block Grant Fund – To account for Federal monies used to supplement Police Department activities and the purchase of equipment under the Local Law Enforcement Block Grant from the Bureau of Justice.

Revolving Loan Fund – To account for State of Ohio economic development funds loaned to qualified Delaware businesses. The loan payments are made available for future loans to new businesses.

Housing Program Income Fund – To account for program income generated through the subsequent sale of federally-funded houses built/renovated from CHIP grant proceeds.

CHIP 2007 Fund – To account for Federal grant money received for improving rental and owner-occupied properties within the City for the 2007 grant period. In prior years, this fund was reported as the Rental Rehabilitation Grant Fund.

CHIP Fund – To account for Federal grant money received for improving rental and owner-occupied properties within the City for grant periods prior to 2007.

Fire Donations Fund – To account for donations received by the City's Fire Department. The donations are used, in part, to purchase equipment for the Fire Department.

Park Donations Fund – To account for donations received by the City to help beautify and decorate the City's parks.

Police Donations Fund – To account for donations given to the City Police Department. Most of the donations are used to purchase new equipment.

Mayor's Donations Fund – To account, in part, for donations received for marriage ceremonies performed by the Mayor.

Project Trust Fund – To account for money received from developers prior to the development of land to assure the developers provide the required elements, such as park land, water retention site, etc.

Unclaimed Funds – To account for outstanding checks that have not been cashed in a year or more.

Nonmajor Debt Service Funds

General Obligation Bond Retirement Fund – To account for transfers in, interest earned, and proceeds of debt, that are utilized for the repayment of general obligation bonds of the City.

Special Assessment Bond Retirement Fund – To account for the collection of special assessments levied against certain property owners used for the payment of special assessment bonds and related interest.

Nonmajor Capital Projects Funds

FAA Airport Expansion Fund – To account for Federal and State funds used for the relocation and expansion of the City’s Municipal Airport.

FAA Allocation Improvement Fund – To account for Federal funds used for the Automatic Weather Observation System [AWOS] installation and the replacement of the non-directional beacon [NDB].

Equipment Replacement Fund – To account for transfers from departments to provide for the future replacement of equipment.

Airport Improvement Construction Fund – To account for non-grant funded improvements at the City’s Municipal Airport.

Park Impact Fees Fund – To account for developers’ fees collected to maintain a level of service associated with the City’s parks required with the increased growth.

Police Impact Fees Fund – To account for developers’ fees collected to maintain a level of service associated with the City’s Police Department required with the increased growth.

Fire Impact Fees Fund – To account for developers’ fees collected to maintain a level of service associated with the City’s Fire Department required with the increased growth.

Municipal Impact Fees Fund – To account for fees used to expand the capacity of the City’s municipal facilities and infrastructure.

Glenn Road Middle Construction Fund – To account for costs incurred with the construction of Glenn Road from the northern point of the Glenn Ross development to 1000 feet south of the Glenn Road Railroad Bridge, and the cost of Glenn Road from a point 100 feet north of the bridge, then north to Curve Road.

Glenn Road North Construction Fund – To account for costs incurred with the construction of Glenn Road from Curve Road, then 5500 feet north to US Route 36/37.

City of Delaware, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2008

	<i>Nonmajor Special Revenue Funds</i>	<i>Nonmajor Debt Service Funds</i>	<i>Nonmajor Capital Projects Funds</i>	<i>Total Nonmajor Governmental Funds</i>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 3,791,533	\$ 80,734	\$ 6,587,612	\$ 10,459,879
Receivables:				
Property Taxes	421,307	0	0	421,307
Accounts	6,383	0	0	6,383
Loans	1,395,641	0	0	1,395,641
Special Assessments	0	38,000	0	38,000
Payments in Lieu of Taxes	947,129	0	0	947,129
Restricted Assets:				
Customer Deposits	12,516	0	0	12,516
Prepaid Items	15,244	0	0	15,244
Material and Supplies Inventory	39,208	0	0	39,208
Due From:				
Federal Government	142,523	0	0	142,523
State Government	757,284	0	0	757,284
County Government	480,158	0	0	480,158
Other Funds	98,416	0	0	98,416
Total Assets	\$ 8,107,342	\$ 118,734	\$ 6,587,612	\$ 14,813,688
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$ 110,647	\$ 0	\$ 0	\$ 110,647
Accrued Wages & Benefits	105,451	0	0	105,451
Contracts Payable	26,216	0	285,852	312,068
Interfund Payable	15	0	0	15
Due to Other Funds	163,529	0	0	163,529
Due to Others	658,548	0	0	658,548
Advances to Other Funds	0	175,765	0	175,765
Compensated Absences Payable-Matured	40,818	0	0	40,818
Deferred Revenue	2,284,002	38,000	0	2,322,002
Payables from Restricted Assets				
Customer Deposits	12,516	0	0	12,516
Notes Payable	111,312	0	7,138,110	7,249,422
Total Liabilities	3,513,054	213,765	7,423,962	11,150,781
Fund Balances				
Reserved for Encumbrances	134,272	0	874,420	1,008,692
Reserved for Loans	1,395,641	0	0	1,395,641
Reserved for Prepaid Items	15,244	0	0	15,244
Reserved for Material and Supplies Inventory	39,208	0	0	39,208
Unreserved; Reported in:				
Special Revenue Funds	3,009,923	0	0	3,009,923
Debt Service Funds	0	(95,031)	0	(95,031)
Capital Projects Funds	0	0	(1,710,770)	(1,710,770)
Total Fund Balances	4,594,288	(95,031)	(836,350)	3,662,907
Total Liabilities and Fund Balances	\$ 8,107,342	\$ 118,734	\$ 6,587,612	\$ 14,813,688

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2008

	<i>Street</i>				
	<i>Maintenance</i>	<i>State Highway</i>		<i>Parks &</i>	<i>Tree</i>
	<i>& Repair</i>	<i>Improvement</i>	<i>License Fee</i>	<i>Recreation</i>	<i>Replacement</i>
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 183,701	\$ 213,411	\$ 49,912	\$ 103,307	\$ 52,604
Receivables:					
Property Taxes	0	0	0	0	0
Accounts	683	0	0	0	3,800
Loans	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0
Restricted Assets:					
Customer Deposits	0	0	0	0	0
Prepaid Items	0	0	0	5,398	0
Materials and Supplies Inventory	0	0	0	0	0
Due From:					
Federal Government	0	0	0	0	0
State Government	502,852	40,772	181,188	0	0
County Government	113,496	9,203	0	0	0
Other Funds	43,500	0	0	8,780	5,632
Total Assets	<u>\$ 844,232</u>	<u>\$ 263,386</u>	<u>\$ 231,100</u>	<u>\$ 117,485</u>	<u>\$ 62,036</u>
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$ 7,408	\$ 4,764	\$ 0	\$ 2,483	\$ 1,155
Accrued Wages & Benefits	34,176	0	0	17,340	0
Contracts Payable	0	0	0	0	0
Compensated Absences Payable-Matured	18,843	0	0	4,186	0
Interfund Payable	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Due to Others	0	0	0	0	0
Deferred Revenue	417,337	33,838	125,050	0	0
Payables from Restricted Assets:					
Customer Deposits	0	0	0	0	0
Notes Payable	0	0	0	0	0
Total Liabilities	<u>477,764</u>	<u>38,602</u>	<u>125,050</u>	<u>24,009</u>	<u>1,155</u>
Fund Balances					
Reserved for Encumbrances	15,295	13,388	0	2,227	1,390
Reserved for Loans	0	0	0	0	0
Reserved for Prepaid Items	0	0	0	5,398	0
Reserved for Material and Supplies Inventory	0	0	0	0	0
Unreserved, Reported in Special Revenue Funds	351,173	211,396	106,050	85,851	59,491
Total Fund Balances (Deficit)	<u>366,468</u>	<u>224,784</u>	<u>106,050</u>	<u>93,476</u>	<u>60,881</u>
Total Liabilities and Fund Balances	<u>\$ 844,232</u>	<u>\$ 263,386</u>	<u>\$ 231,100</u>	<u>\$ 117,485</u>	<u>\$ 62,036</u>

(continued)

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2008

(continued)

	<i>Airport Improvement</i>	<i>Airport T- Hangars</i>	<i>Court/Police Building Income Tax</i>	<i>Airport TIF</i>	<i>Glenn Rd Bridge TIF</i>	<i>Municipal Court</i>
Assets						
Equity in Pooled Cash and Cash Equivalents	\$ 119,865	\$ 259,090	\$ 1,917	\$ 0	\$ 35,787	\$ 167,608
Receivables:						
Property Taxes	0	0	0	0	0	0
Accounts	807	1,093	0	0	0	0
Loans	0	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	288,581	658,548	0
Restricted Assets:						
Customer Deposits	5,035	7,481	0	0	0	0
Prepaid Items	9,846	0	0	0	0	0
Materials and Supplies Inventory	39,208	0	0	0	0	0
Due From:						
Federal Government	0	0	0	0	0	0
State Government	0	0	0	0	0	0
County Government	0	0	0	0	0	357,459
Other Funds	1,964	0	0	0	0	0
Total Assets	\$ 176,725	\$ 267,664	\$ 1,917	\$ 288,581	\$ 694,335	\$ 525,067
Liabilities and Fund Balances						
Liabilities						
Accounts Payable	\$ 8,301	\$ 0	\$ 0	\$ 0	\$ 0	\$ 10,764
Accrued Wages & Benefits	2,965	0	0	0	0	50,970
Contracts Payable	0	0	0	0	0	0
Compensated Absences Payable-Matured	888	0	0	0	0	16,901
Interfund Payable	0	0	0	0	0	0
Due to Other Funds	0	0	0	0	0	45,117
Due to Others	0	0	0	0	658,548	0
Deferred Revenue	0	0	0	248,944	554,005	357,459
Payables from Restricted Assets:						
Customer Deposits	5,035	7,481	0	0	0	0
Notes Payable	0	0	0	0	111,312	0
Total Liabilities	17,189	7,481	0	248,944	1,323,865	481,211
Fund Balances						
Reserved for Encumbrances	19,637	0	0	0	0	3,090
Reserved for Loans	0	0	0	0	0	0
Reserved for Prepaid Items	9,846	0	0	0	0	0
Reserved for Material and Supplies Inventory	39,208	0	0	0	0	0
Unreserved, Reported in Special Revenue Funds	90,845	260,183	1,917	39,637	(629,530)	40,766
Total Fund Balances (Deficit)	159,536	260,183	1,917	39,637	(629,530)	43,856
Total Liabilities and Fund Balances	\$ 176,725	\$ 267,664	\$ 1,917	\$ 288,581	\$ 694,335	\$ 525,067

(continued)

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2008

(continued)

	<i>Drug</i>	<i>Court Alcohol</i>	<i>OMVI</i>	<i>Police</i>	<i>Law</i>	<i>Park Exaction</i>
	<i>Enforcement</i>	<i>Treatment</i>	<i>Enforcement</i>	<i>Judgment</i>	<i>Enforcement</i>	<i>Trust</i>
			<i>& Education</i>		<i>Trust</i>	<i>Fees</i>
Assets						
Equity in Pooled Cash and Cash Equivalents	\$ 29,898	\$ 527,205	\$ 5,451	\$ 51,329	\$ 972	\$ 311,457
Receivables:						
Property Taxes	0	0	0	0	0	0
Accounts	0	0	0	0	0	0
Loans	0	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0	0
Restricted Assets:						
Customer Deposits	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0	0
Due From:						
Federal Government	0	0	0	0	0	0
State Government	0	10,000	0	0	0	0
County Government	0	0	0	0	0	0
Other Funds	245	1,897	348	0	0	0
Total Assets	\$ 30,143	\$ 539,102	\$ 5,799	\$ 51,329	\$ 972	\$ 311,457
Liabilities and Fund Balances						
Liabilities						
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages & Benefits	0	0	0	0	0	0
Contracts Payable	0	0	0	0	0	0
Compensated Absences Payable-Matured	0	0	0	0	0	0
Interfund Payable	0	0	0	0	0	0
Due to Other Funds	0	0	0	0	0	0
Due to Others	0	0	0	0	0	0
Deferred Revenue	0	10,000	0	0	0	0
Payables from Restricted Assets:						
Customer Deposits	0	0	0	0	0	0
Notes Payable	0	0	0	0	0	0
Total Liabilities	0	10,000	0	0	0	0
Fund Balances						
Reserved for Encumbrances	0	0	0	560	0	0
Reserved for Loans	0	0	0	0	0	0
Reserved for Prepaid Items	0	0	0	0	0	0
Reserved for Material and Supplies Inventory	0	0	0	0	0	0
Unreserved, Reported in Special Revenue Funds	30,143	529,102	5,799	50,769	972	311,457
Total Fund Balances (Deficit)	30,143	529,102	5,799	51,329	972	311,457
Total Liabilities and Fund Balances	\$ 30,143	\$ 539,102	\$ 5,799	\$ 51,329	\$ 972	\$ 311,457

(continued)

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2008

(continued)

	<i>Computer</i>					
	<i>Legal</i>	<i>Court Special</i>	<i>Indigent</i>	<i>Probation</i>	<i>Police & Fire</i>	<i>Homeland</i>
	<i>Research</i>	<i>Projects</i>	<i>EMHA</i>	<i>Services</i>	<i>Pension</i>	<i>Security</i>
Assets						
Equity in Pooled Cash and Cash Equivalents	\$ 289,992	\$ 175,835	\$ 35,672	\$ 64,970	\$ 0	\$ 1
Receivables:						
Property Taxes	0	0	0	0	421,307	0
Accounts	0	0	0	0	0	0
Loans	0	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0	0
Restricted Assets:						
Customer Deposits	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0	0
Due From:						
Federal Government	0	0	0	0	0	0
State Government	0	0	0	0	22,472	0
County Government	0	0	0	0	0	0
Other Funds	22,082	8,065	40	5,863	0	0
Total Assets	<u>\$ 312,074</u>	<u>\$ 183,900</u>	<u>\$ 35,712</u>	<u>\$ 70,833</u>	<u>\$ 443,779</u>	<u>\$ 1</u>
Liabilities and Fund Balances						
Liabilities						
Accounts Payable	\$ 2,568	\$ 10,810	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages & Benefits	0	0	0	0	0	0
Contracts Payable	0	0	0	0	0	0
Compensated Absences Payable-Matured	0	0	0	0	0	0
Interfund Payable	0	0	0	0	0	0
Due to Other Funds	0	0	0	0	0	0
Due to Others	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	440,323	0
Payables from Restricted Assets:						
Customer Deposits	0	0	0	0	0	0
Notes Payable	0	0	0	0	0	0
Total Liabilities	<u>2,568</u>	<u>10,810</u>	<u>0</u>	<u>0</u>	<u>440,323</u>	<u>0</u>
Fund Balances						
Reserved for Encumbrances	4,458	36,703	0	0	0	0
Reserved for Loans	0	0	0	0	0	0
Reserved for Prepaid Items	0	0	0	0	0	0
Reserved for Material and Supplies Inventory	0	0	0	0	0	0
Unreserved, Reported in Special Revenue Funds	305,048	136,387	35,712	70,833	3,456	1
Total Fund Balances (Deficit)	<u>309,506</u>	<u>173,090</u>	<u>35,712</u>	<u>70,833</u>	<u>3,456</u>	<u>1</u>
Total Liabilities and Fund Balances	<u>\$ 312,074</u>	<u>\$ 183,900</u>	<u>\$ 35,712</u>	<u>\$ 70,833</u>	<u>\$ 443,779</u>	<u>\$ 1</u>

(continued)

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2008

(continued)

	<i>FEMA</i>	<i>Community Dev. Block Grant</i>	<i>Community Police Block Grant</i>	<i>Revolving Loan</i>	<i>Housing Program Income</i>	<i>CHIP 2007</i>
Assets						
Equity in Pooled Cash and Cash Equivalents	\$ 49,253	\$ 2,296	\$ 0	\$ 422,878	\$ 25,140	\$ 0
Receivables:						
Property Taxes	0	0	0	0	0	0
Accounts	0	0	0	0	0	0
Loans	0	0	0	1,395,641	0	0
Payments in Lieu of Taxes	0	0	0	0	0	0
Restricted Assets:						
Customer Deposits	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0	0
Due From:						
Federal Government	69,159	73,364	0	0	0	0
State Government	0	0	0	0	0	0
County Government	0	0	0	0	0	0
Other Funds	0	0	0	0	0	0
Total Assets	\$ 118,412	\$ 75,660	\$ 0	\$ 1,818,519	\$ 25,140	\$ 0
Liabilities and Fund Balances						
Liabilities						
Accounts Payable	\$ 0	\$ 62,056	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages & Benefits	0	0	0	0	0	0
Contracts Payable	0	0	0	0	0	0
Compensated Absences Payable-Matured	0	0	0	0	0	0
Interfund Payable	0	0	0	0	0	15
Due to Other Funds	118,412	0	0	0	0	0
Due to Others	0	0	0	0	0	0
Deferred Revenue	23,682	73,364	0	0	0	0
Payables from Restricted Assets:						
Customer Deposits	0	0	0	0	0	0
Notes Payable	0	0	0	0	0	0
	0					
Total Liabilities	142,094	135,420	0	0	0	15
Fund Balances						
Reserved for Encumbrances	0	11,308	0	0	0	0
Reserved for Loans	0	0	0	1,395,641	0	0
Reserved for Prepaid Items	0	0	0	0	0	0
Reserved for Material and Supplies Inventory	0	0	0	0	0	0
Unreserved, Reported in Special Revenue Funds	(23,682)	(71,068)	0	422,878	25,140	(15)
Total Fund Balances (Deficit)	(23,682)	(59,760)	0	1,818,519	25,140	(15)
Total Liabilities and Fund Balances	\$ 118,412	\$ 75,660	\$ 0	\$ 1,818,519	\$ 25,140	\$ 0

(continued)

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2008

(continued)

	<i>CHIP</i>	<i>Fire Donations</i>	<i>Park Donations</i>	<i>Police Donations</i>	<i>Mayor Donations</i>	<i>Project Trust</i>
Assets						
Equity in Pooled Cash and Cash Equivalents	\$ 0	\$ 3,662	\$ 16,755	\$ 11,258	\$ 5,291	\$ 526,288
Receivables:						
Property Taxes	0	0	0	0	0	0
Accounts	0	0	0	0	0	0
Loans	0	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0	0
Restricted Assets:						
Customer Deposits	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0	0
Due From:						
Federal Government	0	0	0	0	0	0
State Government	0	0	0	0	0	0
County Government	0	0	0	0	0	0
Other Funds	0	0	0	0	0	0
Total Assets	\$ 0	\$ 3,662	\$ 16,755	\$ 11,258	\$ 5,291	\$ 526,288
Liabilities and Fund Balances						
Liabilities						
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 338	\$ 0
Accrued Wages & Benefits	0	0	0	0	0	0
Contracts Payable	0	0	0	0	0	26,216
Compensated Absences Payable-Matured	0	0	0	0	0	0
Interfund Payable	0	0	0	0	0	0
Due to Other Funds	0	0	0	0	0	0
Due to Others	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Payables from Restricted Assets:						
Customer Deposits	0	0	0	0	0	0
Notes Payable	0	0	0	0	0	0
Total Liabilities	0	0	0	0	338	26,216
Fund Balances						
Reserved for Encumbrances	0	0	0	0	0	26,216
Reserved for Loans	0	0	0	0	0	0
Reserved for Prepaid Items	0	0	0	0	0	0
Reserved for Material and Supplies Inventory	0	0	0	0	0	0
Unreserved, Reported in Special Revenue Funds	0	3,662	16,755	11,258	4,953	473,856
Total Fund Balances (Deficit)	0	3,662	16,755	11,258	4,953	500,072
Total Liabilities and Fund Balances	\$ 0	\$ 3,662	\$ 16,755	\$ 11,258	\$ 5,291	\$ 526,288

(continued)

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2008

(continued)

	<i>Unclaimed</i>	
	<u><i>Funds</i></u>	<u><i>Total</i></u>
Assets		
Equity in Pooled Cash and Cash Equivalents	\$ 48,728	\$ 3,791,533
Receivables:		
Property Taxes	0	421,307
Accounts	0	6,383
Loans	0	1,395,641
Payments in Lieu of Taxes	0	947,129
Restricted Assets:		
Customer Deposits	0	12,516
Prepaid Items	0	15,244
Materials and Supplies Inventory	0	39,208
Due From:		
Federal Government	0	142,523
State Government	0	757,284
County Government	0	480,158
Other Funds	0	98,416
	<u>0</u>	<u>98,416</u>
 <i>Total Assets</i>	 <u>\$ 48,728</u>	 <u>\$ 8,107,342</u>
 Liabilities and Fund Balances		
Liabilities		
Accounts Payable	\$ 0	\$ 110,647
Accrued Wages & Benefits	0	105,451
Contracts Payable	0	26,216
Compensated Absences Payable-Matured	0	40,818
Interfund Payable	0	15
Due to Other Funds	0	163,529
Due to Others	0	658,548
Deferred Revenue	0	2,284,002
Payables from Restricted Assets:		
Customer Deposits	0	12,516
Notes Payable	0	111,312
	<u>0</u>	<u>111,312</u>
 <i>Total Liabilities</i>	 <u>0</u>	 <u>3,513,054</u>
 Fund Balances		
Reserved for Encumbrances	0	134,272
Reserved for Loans	0	1,395,641
Reserved for Prepaid Items	0	15,244
Reserved for Material and Supplies Inventory	0	39,208
Unreserved, Reported in Special Revenue Funds	48,728	3,009,923
	<u>48,728</u>	<u>3,009,923</u>
 <i>Total Fund Balances (Deficit)</i>	 <u>48,728</u>	 <u>4,594,288</u>
 <i>Total Liabilities and Fund Balances</i>	 <u>\$ 48,728</u>	 <u>\$ 8,107,342</u>

City of Delaware, Ohio
 Combining Balance Sheet
 Nonmajor Debt Service Funds
 December 31, 2008

	<i>General Obligation Bond Retirement</i>	<i>Special Assessment Bond Retirement</i>	<i>Total</i>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$ 78,294	\$ 2,440	\$ 80,734
Special Assessments Receivable	<u>0</u>	<u>38,000</u>	<u>38,000</u>
<i>Total Assets</i>	<u>\$ 78,294</u>	<u>\$ 40,440</u>	<u>\$ 118,734</u>
Liabilities and Fund Balances			
Liabilities			
Advances to Other Funds	\$ 175,765	\$ 0	\$ 175,765
Deferred Revenue	<u>0</u>	<u>38,000</u>	<u>38,000</u>
<i>Total Liabilities</i>	<u>175,765</u>	<u>38,000</u>	<u>213,765</u>
Fund Balances			
Unreserved, Reported in Debt Service Funds	<u>(97,471)</u>	<u>2,440</u>	<u>(95,031)</u>
<i>Total Fund Balances</i>	<u>(97,471)</u>	<u>2,440</u>	<u>(95,031)</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 78,294</u>	<u>\$ 40,440</u>	<u>\$ 118,734</u>

City of Delaware, Ohio
 Combining Balance Sheet
 Nonmajor Capital Projects Funds
 December 31, 2008

	<i>FAA Airport Expansion</i>	<i>FAA Airport Allocation Improvements</i>	<i>Equipment Replacement</i>	<i>Airport Improvement Construction</i>	<i>Park Impact Fees</i>
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 16,221	\$ 11,140	\$ 305,246	\$ 0	\$ 1,074,912
<i>Total Assets</i>	<u>\$ 16,221</u>	<u>\$ 11,140</u>	<u>\$ 305,246</u>	<u>\$ 0</u>	<u>\$ 1,074,912</u>
Liabilities and Fund Balances					
Liabilities					
Contracts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Notes Payable	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>725,000</u>
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>725,000</u>
Fund Balances					
Reserved for Encumbrances	0	0	22,267	0	4,312
Unreserved, Report in Capital Projects Funds	<u>16,221</u>	<u>11,140</u>	<u>282,979</u>	<u>0</u>	<u>345,600</u>
<i>Total Fund Balances (Deficit)</i>	<u>16,221</u>	<u>11,140</u>	<u>305,246</u>	<u>0</u>	<u>349,912</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 16,221</u>	<u>\$ 11,140</u>	<u>\$ 305,246</u>	<u>\$ 0</u>	<u>\$ 1,074,912</u>

(continued)

City of Delaware, Ohio
 Combining Balance Sheet
 Nonmajor Capital Projects Funds
 December 31, 2008

(continued)

	<u>Police Impact Fees</u>	<u>Fire Impact Fees</u>	<u>Municipal Impact Fees</u>	<u>Glenn Rd M Construction</u>	<u>Glenn Rd N Construction</u>
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 587,790	\$ 1,157,733	\$ 1,235,649	\$ 76,708	\$ 2,122,213
<i>Total Assets</i>	<u>\$ 587,790</u>	<u>\$ 1,157,733</u>	<u>\$ 1,235,649</u>	<u>\$ 76,708</u>	<u>\$ 2,122,213</u>
Liabilities and Fund Balances					
Liabilities					
Contracts Payable	\$ 4,442	\$ 0	\$ 281,410	\$ 0	\$ 0
Notes Payable	<u>1,100,000</u>	<u>0</u>	<u>2,500,000</u>	<u>313,110</u>	<u>2,500,000</u>
<i>Total Liabilities</i>	<u>1,104,442</u>	<u>0</u>	<u>2,781,410</u>	<u>313,110</u>	<u>2,500,000</u>
Fund Balances:					
Reserved for Encumbrances	256,833	0	466,914	0	124,094
Unreserved, Report in Capital Projects Funds	<u>(773,485)</u>	<u>1,157,733</u>	<u>(2,012,675)</u>	<u>(236,402)</u>	<u>(501,881)</u>
<i>Total Fund Balances (Deficit)</i>	<u>(516,652)</u>	<u>1,157,733</u>	<u>(1,545,761)</u>	<u>(236,402)</u>	<u>(377,787)</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 587,790</u>	<u>\$ 1,157,733</u>	<u>\$ 1,235,649</u>	<u>\$ 76,708</u>	<u>\$ 2,122,213</u>

(continued)

City of Delaware, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2008

(continued)

	<u>Total</u>
Assets	
Equity in Pooled Cash and Cash Equivalents	\$ 6,587,612
<i>Total Assets</i>	<u>\$ 6,587,612</u>
Liabilities and Fund Balances	
Liabilities	
Contracts Payable	\$ 285,852
Notes Payable	<u>7,138,110</u>
<i>Total Liabilities</i>	<u>7,423,962</u>
Fund Balances:	
Reserved for Encumbrances	874,420
Unreserved, Report in Capital Projects Funds	<u>(1,710,770)</u>
<i>Total Fund Balances (Deficit)</i>	<u>(836,350)</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 6,587,612</u>

City of Delaware, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)

Nonmajor Governmental Funds

For the Year Ended December 31, 2008

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property Taxes	\$ 419,580	\$ 0	\$ 0	\$ 419,580
Income Taxes	662	0	0	662
Special Assessments	0	38,467	0	38,467
Payments in Lieu of Taxes	144,180	0	0	144,180
Intergovernmental	2,036,287	0	345,262	2,381,549
Interest	17,386	4,054	142,388	163,828
Fees, Licenses and Permits	11,285	0	0	11,285
Fines and Forfeitures	2,043,834	0	0	2,043,834
Impact Fees	0	0	928,585	928,585
Charges for Services	1,196,555	0	0	1,196,555
Contributions and Donations	15,444	0	10,000	25,444
Reimbursements	214,234	0	0	214,234
Miscellaneous	66,694	0	0	66,694
<i>Total Revenues</i>	<u>6,166,141</u>	<u>42,521</u>	<u>1,426,235</u>	<u>7,634,897</u>
Expenditures				
Current:				
Public Safety				
Police/911	257,856	0	58,906	316,762
Fire	235,506	0	4,350	239,856
Muni Court	2,541,708	0	0	2,541,708
Parks & Recreation	1,473,429	0	3,470	1,476,899
Community Development	335,575	0	0	335,575
Airport	735,271	0	0	735,271
Public Works	3,623,343	0	243,593	3,866,936
General Government	134,813	3,791	0	138,604
Capital Outlay	0	0	2,726,911	2,726,911
Debt Service:				
Principal Retirement	0	522,000	0	522,000
Interest and Fiscal Charges	4,142	392,684	130,027	526,853
<i>Total Expenditures</i>	<u>9,341,643</u>	<u>918,475</u>	<u>3,167,257</u>	<u>13,427,375</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,175,502)</u>	<u>(875,954)</u>	<u>(1,741,022)</u>	<u>(5,792,478)</u>
Other Financing Sources (Uses)				
Sale of Assets	0	0	1,084,707	1,084,707
Premium on Debt Issuance	0	9,258	26,139	35,397
Transfers In	2,655,687	940,880	450,000	4,046,567
Transfers Out	(452,636)	(5,000)	(210,996)	(668,632)
<i>Total Other Financing Sources (Uses)</i>	<u>2,203,051</u>	<u>945,138</u>	<u>1,349,850</u>	<u>4,498,039</u>
<i>Net Change in Fund Balances</i>	(972,451)	69,184	(391,172)	(1,294,439)
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>5,566,739</u>	<u>(164,215)</u>	<u>(445,178)</u>	<u>4,957,346</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 4,594,288</u>	<u>\$ (95,031)</u>	<u>\$ (836,350)</u>	<u>\$ 3,662,907</u>

City of Delaware, Ohio
*Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
(Deficits)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008*

	<i>Street</i>			<i>Parks & Recreation</i>	<i>Tree Replacement</i>
	<i>Maintenance & Repair</i>	<i>State Highway Improvement</i>	<i>License Fee</i>		
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0
Intergovernmental	1,206,318	97,810	351,785	0	0
Interest	0	4,796	3,597	0	0
Fees, Licenses and Permits	1,785	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Charges for Services	0	0	0	422,942	0
Contributions and Donations	0	0	0	50	0
Reimbursements	45,772	0	0	11,436	5,632
Miscellaneous	0	0	0	23,185	10,300
<i>Total Revenues</i>	<u>1,253,875</u>	<u>102,606</u>	<u>355,382</u>	<u>457,613</u>	<u>15,932</u>
Expenditures					
Current:					
Public Safety					
Police/911	0	0	0	0	0
Fire	0	0	0	0	0
Muni Court	0	0	0	0	0
Parks & Recreation	0	0	0	1,458,482	0
Community Development	0	0	0	0	0
Airport	0	0	0	0	0
Public Works	2,342,688	102,392	375,000	0	0
General Government	0	0	0	0	131,809
Debt Service:					
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>2,342,688</u>	<u>102,392</u>	<u>375,000</u>	<u>1,458,482</u>	<u>131,809</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,088,813)</u>	<u>214</u>	<u>(19,618)</u>	<u>(1,000,869)</u>	<u>(115,877)</u>
Other Financing Sources (Uses)					
Transfers In	1,116,000	0	0	1,031,600	25,000
Transfers Out	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>1,116,000</u>	<u>0</u>	<u>0</u>	<u>1,031,600</u>	<u>25,000</u>
<i>Net Change in Fund Balances</i>	27,187	214	(19,618)	30,731	(90,877)
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>339,281</u>	<u>224,570</u>	<u>125,668</u>	<u>62,745</u>	<u>151,758</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 366,468</u>	<u>\$ 224,784</u>	<u>\$ 106,050</u>	<u>\$ 93,476</u>	<u>\$ 60,881</u>

(continued)

City of Delaware, Ohio
*Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
(Deficits)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008*

(continued)

	<i>Airport Improvement</i>	<i>Airport T- Hangars</i>	<i>Court/Police Building Income Tax</i>	<i>Airport TIF</i>	<i>Glenn Rd Bridge TIF</i>	<i>Municipal Court</i>
Revenues						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	662	0	0	0
Payments in Lieu of Taxes	0	0	0	39,637	104,543	0
Intergovernmental	0	0	0	0	0	0
Interest	0	0	0	0	866	0
Fees, Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0	1,529,172
Charges for Services	634,489	91,373	0	0	0	695
Contributions and Donations	0	0	0	0	0	0
Reimbursements	37,754	0	0	0	0	113,640
Miscellaneous	2,440	380	0	0	0	26,137
<i>Total Revenues</i>	<u>674,683</u>	<u>91,753</u>	<u>662</u>	<u>39,637</u>	<u>105,409</u>	<u>1,669,644</u>
Expenditures						
Current:						
Public Safety						
Police/911	0	0	0	0	0	0
Fire	0	0	0	0	0	0
Muni Court	0	0	0	0	0	2,262,076
Parks & Recreation	0	0	0	0	0	0
Community Development	0	0	0	0	0	0
Airport	715,550	19,721	0	0	0	0
Public Works	0	0	0	0	658,635	0
General Government	0	0	0	0	0	0
Debt Service:						
Interest and Fiscal Charges	0	0	0	0	4,142	0
<i>Total Expenditures</i>	<u>715,550</u>	<u>19,721</u>	<u>0</u>	<u>0</u>	<u>662,777</u>	<u>2,262,076</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(40,867)</u>	<u>72,032</u>	<u>662</u>	<u>39,637</u>	<u>(557,368)</u>	<u>(592,432)</u>
Other Financing Sources (Uses)						
Transfers In	110,000	0	0	0	0	346,291
Transfers Out	0	(79,549)	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>110,000</u>	<u>(79,549)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>346,291</u>
<i>Net Change in Fund Balances</i>	69,133	(7,517)	662	39,637	(557,368)	(246,141)
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>90,403</u>	<u>267,700</u>	<u>1,255</u>	<u>0</u>	<u>(72,162)</u>	<u>289,997</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 159,536</u>	<u>\$ 260,183</u>	<u>\$ 1,917</u>	<u>\$ 39,637</u>	<u>\$ (629,530)</u>	<u>\$ 43,856</u>

(continued)

City of Delaware, Ohio
*Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
(Deficits)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008*

(continued)

	<i>Drug Enforcement</i>	<i>Court Alcohol Treatment</i>	<i>OMVI Enforcement & Education</i>	<i>Police Judgment</i>	<i>Law Enforcement Trust</i>	<i>Park Exaction Fees</i>
Revenues						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Fees, Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	7,552	42,463	4,322	11,113	0	0
Charges for Services	0	0	0	0	0	0
Contributions and Donations	0	0	0	0	0	0
Reimbursements	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
<i>Total Revenues</i>	<u>7,552</u>	<u>42,463</u>	<u>4,322</u>	<u>11,113</u>	<u>0</u>	<u>0</u>
Expenditures						
Current:						
Public Safety						
Police/911	0	0	0	27,196	0	0
Fire	0	0	0	0	0	0
Muni Court	0	0	37,000	0	0	0
Parks & Recreation	0	0	0	0	0	14,947
Community Development	0	0	0	0	0	0
Airport	0	0	0	0	0	0
Public Works	0	0	0	0	0	0
General Government	0	0	0	0	0	0
Debt Service:						
Interest and Fiscal Charges	0	0	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>37,000</u>	<u>27,196</u>	<u>0</u>	<u>14,947</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>7,552</u>	<u>42,463</u>	<u>(32,678)</u>	<u>(16,083)</u>	<u>0</u>	<u>(14,947)</u>
Other Financing Sources (Uses)						
Transfers In	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	7,552	42,463	(32,678)	(16,083)	0	(14,947)
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>22,591</u>	<u>486,639</u>	<u>38,477</u>	<u>67,412</u>	<u>972</u>	<u>326,404</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 30,143</u>	<u>\$ 529,102</u>	<u>\$ 5,799</u>	<u>\$ 51,329</u>	<u>\$ 972</u>	<u>\$ 311,457</u>

(continued)

City of Delaware, Ohio
*Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
(Deficits)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008*

(continued)

	<i>Computer Legal Research</i>	<i>Court Special Projects</i>	<i>Indigent EMHA</i>	<i>Probation Services</i>	<i>Police & Fire Pension</i>	<i>Homeland Security</i>
Revenues						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 419,580	\$ 0
Income Taxes	0	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0	0
Intergovernmental	0	0	0	0	39,358	0
Interest	0	0	0	0	0	0
Fees, Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	274,473	90,398	1,694	82,647	0	0
Charges for Services	0	0	0	0	0	0
Contributions and Donations	0	0	0	0	0	0
Reimbursements	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
<i>Total Revenues</i>	<u>274,473</u>	<u>90,398</u>	<u>1,694</u>	<u>82,647</u>	<u>458,938</u>	<u>0</u>
Expenditures						
Current:						
Public Safety						
Police/911	0	0	0	0	227,741	0
Fire	0	0	0	0	227,741	0
Muni Court	152,204	78,288	1,427	10,713	0	0
Parks & Recreation	0	0	0	0	0	0
Community Development	0	0	0	0	0	0
Airport	0	0	0	0	0	0
Public Works	0	0	0	0	0	0
General Government	0	0	0	0	0	0
Debt Service:						
Interest and Fiscal Charges	0	0	0	0	0	0
<i>Total Expenditures</i>	<u>152,204</u>	<u>78,288</u>	<u>1,427</u>	<u>10,713</u>	<u>455,482</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>122,269</u>	<u>12,110</u>	<u>267</u>	<u>71,934</u>	<u>3,456</u>	<u>0</u>
Other Financing Sources (Uses)						
Transfers In	0	0	0	0	0	0
Transfers Out	(111,898)	(29,866)	0	(204,527)	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(111,898)</u>	<u>(29,866)</u>	<u>0</u>	<u>(204,527)</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	10,371	(17,756)	267	(132,593)	3,456	0
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>299,135</u>	<u>190,846</u>	<u>35,445</u>	<u>203,426</u>	<u>0</u>	<u>1</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 309,506</u>	<u>\$ 173,090</u>	<u>\$ 35,712</u>	<u>\$ 70,833</u>	<u>\$ 3,456</u>	<u>\$ 1</u>

(continued)

City of Delaware, Ohio
*Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
(Deficits)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008*

(continued)

	FEMA	Community Dev. Block Grant	Community Police Block Grant	Revolving Loan	Housing Program Income	CHIP 2007
Revenues						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0	0
Intergovernmental	94,730	17,194	0	0	0	229,092
Interest	0	0	0	8,127	0	0
Fees, Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0	0
Charges for Services	0	0	0	47,056	0	0
Contributions and Donations	0	0	0	0	0	0
Reimbursements	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
<i>Total Revenues</i>	<u>94,730</u>	<u>17,194</u>	<u>0</u>	<u>55,183</u>	<u>0</u>	<u>229,092</u>
Expenditures						
Current:						
Public Safety						
Police/911	0	0	1,302	0	0	0
Fire	0	0	0	0	0	0
Muni Court	0	0	0	0	0	0
Parks & Recreation	0	0	0	0	0	0
Community Development	0	81,685	0	17,200	8,000	228,690
Airport	0	0	0	0	0	0
Public Works	118,412	0	0	0	0	0
General Government	0	0	0	0	0	0
Debt Service:						
Interest and Fiscal Charges	0	0	0	0	0	0
<i>Total Expenditures</i>	<u>118,412</u>	<u>81,685</u>	<u>1,302</u>	<u>17,200</u>	<u>8,000</u>	<u>228,690</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(23,682)</u>	<u>(64,491)</u>	<u>(1,302)</u>	<u>37,983</u>	<u>(8,000)</u>	<u>402</u>
Other Financing Sources (Uses)						
Transfers In	0	0	0	0	0	0
Transfers Out	0	0	0	0	(26,796)	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(26,796)</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(23,682)	(64,491)	(1,302)	37,983	(34,796)	402
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>0</u>	<u>4,731</u>	<u>1,302</u>	<u>1,780,536</u>	<u>59,936</u>	<u>(417)</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ (23,682)</u>	<u>\$ (59,760)</u>	<u>\$ 0</u>	<u>\$ 1,818,519</u>	<u>\$ 25,140</u>	<u>\$ (15)</u>

(continued)

City of Delaware, Ohio
*Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
(Deficits)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008*

(continued)

	<i>Park</i>					
	<i>CHIP</i>	<i>Fire Donations</i>	<i>Donations</i>	<i>Police Donations</i>	<i>Mayor Donations</i>	<i>Project Trust</i>
Revenues						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0	0
Payments in Lieu of Taxes	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Fees, Licenses and Permits	0	0	0	0	0	9,500
Fines and Forfeitures	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0
Contributions and Donations	0	2,531	8,750	483	3,630	0
Reimbursements	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>2,531</u>	<u>8,750</u>	<u>483</u>	<u>3,630</u>	<u>9,500</u>
Expenditures						
Current:						
Public Safety						
Police/911	0	0	0	1,617	0	0
Fire	0	7,765	0	0	0	0
Muni Court	0	0	0	0	0	0
Parks & Recreation	0	0	0	0	0	0
Community Development	0	0	0	0	0	0
Airport	0	0	0	0	0	0
Public Works	0	0	0	0	0	26,216
General Government	0	0	0	0	3,004	0
Debt Service:						
Interest and Fiscal Charges	0	0	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>7,765</u>	<u>0</u>	<u>1,617</u>	<u>3,004</u>	<u>26,216</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>0</u>	<u>(5,234)</u>	<u>8,750</u>	<u>(1,134)</u>	<u>626</u>	<u>(16,716)</u>
Other Financing Sources (Uses)						
Transfers In	26,796	0	0	0	0	0
Transfers Out	0	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>26,796</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	26,796	(5,234)	8,750	(1,134)	626	(16,716)
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>(26,796)</u>	<u>8,896</u>	<u>8,005</u>	<u>12,392</u>	<u>4,327</u>	<u>516,788</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 0</u>	<u>\$ 3,662</u>	<u>\$ 16,755</u>	<u>\$ 11,258</u>	<u>\$ 4,953</u>	<u>\$ 500,072</u>

(continued)

City of Delaware, Ohio
*Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
(Deficits)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008*

(continued)

	<i>Unclaimed</i>	
	<u>Funds</u>	<u>Total</u>
Revenues		
Property Taxes	\$ 0	\$ 419,580
Income Taxes	0	662
Payments in Lieu of Taxes	0	144,180
Intergovernmental	0	2,036,287
Interest	0	17,386
Fees, Licenses and Permits	0	11,285
Fines and Forfeitures	0	2,043,834
Charges for Services	0	1,196,555
Contributions and Donations	0	15,444
Reimbursements	0	214,234
Miscellaneous	4,252	66,694
	<u>4,252</u>	<u>6,166,141</u>
<i>Total Revenues</i>	<u>4,252</u>	<u>6,166,141</u>
Expenditures		
Current:		
Public Safety		
Police/911	0	257,856
Fire	0	235,506
Muni Court	0	2,541,708
Parks & Recreation	0	1,473,429
Community Development	0	335,575
Airport	0	735,271
Public Works	0	3,623,343
General Government	0	134,813
Debt Service:		
Interest and Fiscal Charges	0	4,142
	<u>0</u>	<u>9,341,643</u>
<i>Total Expenditures</i>	<u>0</u>	<u>9,341,643</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>4,252</u>	<u>(3,175,502)</u>
Other Financing Sources (Uses)		
Transfers In	0	2,655,687
Transfers Out	0	(452,636)
	<u>0</u>	<u>2,203,051</u>
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>2,203,051</u>
<i>Net Change in Fund Balances</i>	4,252	(972,451)
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>44,476</u>	<u>5,566,739</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 48,728</u>	<u>\$ 4,594,288</u>

City of Delaware, Ohio
*Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
(Deficits)*
Nonmajor Debt Service Funds
For the Year Ended December 31, 2008

	<i>General Obligation Bond Retirement</i>	<i>Special Assessment Bond Retirement</i>	<i>Total</i>
Revenues			
Special Assessments	\$ 0	\$ 38,467	\$ 38,467
Interest	<u>3,550</u>	<u>504</u>	<u>4,054</u>
<i>Total Revenues</i>	<u>3,550</u>	<u>38,971</u>	<u>42,521</u>
Expenditures			
Current:			
General Government	3,791	0	3,791
Debt Service:			
Principal Retirement	485,000	37,000	522,000
Interest and Fiscal Charges	<u>386,826</u>	<u>5,858</u>	<u>392,684</u>
<i>Total Expenditures</i>	<u>875,617</u>	<u>42,858</u>	<u>918,475</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(872,067)</u>	<u>(3,887)</u>	<u>(875,954)</u>
Other Financing Sources (Uses)			
Premium on Debt Issuance	9,258	0	9,258
Transfers In	935,880	5,000	940,880
Transfers Out	<u>(5,000)</u>	<u>0</u>	<u>(5,000)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>940,138</u>	<u>5,000</u>	<u>945,138</u>
<i>Net Change in Fund Balances</i>	68,071	1,113	69,184
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>(165,542)</u>	<u>1,327</u>	<u>(164,215)</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ (97,471)</u>	<u>\$ 2,440</u>	<u>\$ (95,031)</u>

City of Delaware, Ohio
*Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
(Deficits)*
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2008

	<i>FAA Airport Expansion</i>	<i>FAA Airport Allocation Improvements</i>	<i>Equipment Replacement</i>	<i>Airport Improvement Construction</i>
Revenues				
Intergovernmental	\$ 0	\$ 345,262	\$ 0	\$ 0
Interest	0	0	0	0
Impact Fees	0	0	0	0
Contributions and Donations	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>345,262</u>	<u>0</u>	<u>0</u>
Expenditures				
Current:				
Public Safety				
Police/911	0	0	0	0
Fire	0	0	0	0
Parks & Recreation	0	0	0	0
Public Works	0	0	0	0
Capital Outlay	0	338,062	317,078	0
Debt Service:				
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>338,062</u>	<u>317,078</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>0</u>	<u>7,200</u>	<u>(317,078)</u>	<u>0</u>
Other Financing Sources (Uses)				
Sale of Assets	0	0	0	0
Premium on Debt Issuance	0	0	0	0
Transfers In	0	0	450,000	0
Transfers Out	0	0	0	(67,909)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>450,000</u>	<u>(67,909)</u>
<i>Net Change in Fund Balances</i>	0	7,200	132,922	(67,909)
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>16,221</u>	<u>3,940</u>	<u>172,324</u>	<u>67,909</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 16,221</u>	<u>\$ 11,140</u>	<u>\$ 305,246</u>	<u>\$ 0</u>

(continued)

City of Delaware, Ohio
*Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
(Deficits)*
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2008

(continued)

	<i>Park Impact Fees</i>	<i>Police Impact Fees</i>	<i>Fire Impact Fees</i>	<i>Municipal Impact Fees</i>	<i>Glenn Rd M Construction</i>
Revenues					
Intergovernmental	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Interest	8,574	35,114	25,954	32,558	1,935
Impact Fees	138,949	234,524	287,008	268,104	0
Contributions and Donations	10,000	0	0	0	0
<i>Total Revenues</i>	<u>157,523</u>	<u>269,638</u>	<u>312,962</u>	<u>300,662</u>	<u>1,935</u>
Expenditures					
Current:					
Public Safety					
Police/911	0	58,906	0	0	0
Fire	0	0	4,350	0	0
Parks & Recreation	3,470	0	0	0	0
Public Works	0	0	0	0	244
Capital Outlay	56,601	900,149	25,242	1,080,205	0
Debt Service:					
Interest and Fiscal Charges	0	67,811	0	19,771	12,010
<i>Total Expenditures</i>	<u>60,071</u>	<u>1,026,866</u>	<u>29,592</u>	<u>1,099,976</u>	<u>12,254</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>97,452</u>	<u>(757,228)</u>	<u>283,370</u>	<u>(799,314)</u>	<u>(10,319)</u>
Other Financing Sources (Uses)					
Sale of Assets	1,084,707	0	0	0	0
Premium on Debt Issuance	0	7,987	0	18,152	0
Transfers In	0	0	0	0	0
Transfers Out	(143,087)	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>941,620</u>	<u>7,987</u>	<u>0</u>	<u>18,152</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	1,039,072	(749,241)	283,370	(781,162)	(10,319)
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>(689,160)</u>	<u>232,589</u>	<u>874,363</u>	<u>(764,599)</u>	<u>(226,083)</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ 349,912</u>	<u>\$ (516,652)</u>	<u>\$ 1,157,733</u>	<u>\$ (1,545,761)</u>	<u>\$ (236,402)</u>

(continued)

City of Delaware, Ohio
*Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
(Deficits)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2008*

(continued)

	<i>Glenn Rd N</i>	
	<u>Construction</u>	<u>Total</u>
Revenues		
Intergovernmental	\$ 0	\$ 345,262
Interest	38,253	142,388
Impact Fees	0	928,585
Contributions and Donations	<u>0</u>	<u>10,000</u>
<i>Total Revenues</i>	<u>38,253</u>	<u>1,426,235</u>
Expenditures		
Current:		
Public Safety		
Police/911	0	58,906
Fire	0	4,350
Parks & Recreation	0	3,470
Public Works	243,349	243,593
Capital Outlay	9,574	2,726,911
Debt Service:		
Interest and Fiscal Charges	<u>30,435</u>	<u>130,027</u>
<i>Total Expenditures</i>	<u>283,358</u>	<u>3,167,257</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(245,105)</u>	<u>(1,741,022)</u>
Other Financing Sources (Uses)		
Sale of Assets	0	1,084,707
Premium on Debt Issuance	0	26,139
Transfers In	0	450,000
Transfers Out	<u>0</u>	<u>(210,996)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>1,349,850</u>
<i>Net Change in Fund Balances</i>	(245,105)	(391,172)
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>(132,682)</u>	<u>(445,178)</u>
<i>Fund Balances (Deficits) End of Year</i>	<u>\$ (377,787)</u>	<u>\$ (836,350)</u>

Combining Statements – Nonmajor Enterprise Funds

Enterprise Funds

Golf Course Fund – To account for funds received and used at the City’s Municipal Golf Course.

Parking Lots Fund – To account for funds received from the rental of City-owned parking lots and meters. The receipts are used to purchase and maintain traffic enforcement equipment, parking lots, and meters.

Watershed Grant Fund – To account for the funds received from the Environmental Protection Agency which are used to monitor and analyze the water quality of the Upper Olentangy River Watershed, used by the City to provide water to its residents.

City of Delaware, Ohio

Combining Statement of Fund Net Assets

Nonmajor Enterprise Funds

December 31, 2008

	Golf Course	Parking Lots	Watershed Grant	Total
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 91,676	\$ 32,847	\$ 59,013	\$ 183,536
Materials and Supplies Inventory	974	0	0	974
Prepaid Items	2,684	0	0	2,684
Internal Balances	159	0	0	159
<i>Total Current Assets</i>	<u>95,493</u>	<u>32,847</u>	<u>59,013</u>	<u>187,353</u>
<i>Noncurrent Assets:</i>				
<i>Capital Assets:</i>				
Nondepreciable Capital Assets	8,500	202,254	0	210,754
Depreciable Capital Assets, Net	223,115	6,163	0	229,278
<i>Total Noncurrent Assets</i>	<u>231,615</u>	<u>208,417</u>	<u>0</u>	<u>440,032</u>
<i>Total Assets</i>	<u>327,108</u>	<u>241,264</u>	<u>59,013</u>	<u>627,385</u>
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	624	221	0	845
Accrued Wages & Benefits	2,081	0	0	2,081
Compensated Absences Payable	4,578	0	0	4,578
<i>Total Current Liabilities</i>	<u>7,283</u>	<u>221</u>	<u>0</u>	<u>7,504</u>
<i>Long-Term Liabilities:</i>				
Compensated Absences Payable	17,787	0	0	17,787
<i>Total Long-Term Liabilities</i>	<u>17,787</u>	<u>0</u>	<u>0</u>	<u>17,787</u>
<i>Total Liabilities</i>	<u>25,070</u>	<u>221</u>	<u>0</u>	<u>25,291</u>
Net Assets				
Invested in Capital Assets	231,615	208,417	0	440,032
Unrestricted	70,423	32,626	59,013	162,062
<i>Total Net Assets</i>	<u>\$ 302,038</u>	<u>\$ 241,043</u>	<u>\$ 59,013</u>	<u>\$ 602,094</u>

City of Delaware, Ohio
*Combining Statement of Revenues,
 Expenses and Changes in Fund Net Assets
 Nonmajor Enterprise Funds
 For the Year Ended December 31, 2008*

	Golf	Parking Lots	Watershed Grant	Total
Operating Revenues				
Charges for Services	\$ 178,847	\$ 55,213	\$ 0	\$ 234,060
Miscellaneous	<u>1,977</u>	<u>0</u>	<u>0</u>	<u>1,977</u>
<i>Total Operating Revenues</i>	<u>180,824</u>	<u>55,213</u>	<u>0</u>	<u>236,037</u>
Operating Expenses				
Personal Services	129,601	0	0	129,601
Services and Charges	30,337	32,400	625	63,362
Materials and Supplies	27,373	0	0	27,373
Depreciation	<u>9,284</u>	<u>8,196</u>	<u>0</u>	<u>17,480</u>
<i>Total Operating Expenses</i>	<u>196,595</u>	<u>40,596</u>	<u>625</u>	<u>237,816</u>
<i>Operating Income (Loss)</i>	<u>(15,771)</u>	<u>14,617</u>	<u>(625)</u>	<u>(1,779)</u>
Non-Operating Revenues				
Intergovernmental	<u>0</u>	<u>0</u>	<u>35,000</u>	<u>35,000</u>
<i>Total Non-Operating Revenues</i>	<u>0</u>	<u>0</u>	<u>35,000</u>	<u>35,000</u>
<i>Change in Net Assets</i>	(15,771)	14,617	34,375	33,221
<i>Net Assets Beginning of Year</i>	<u>317,809</u>	<u>226,426</u>	<u>24,638</u>	<u>568,873</u>
<i>Net Assets End of Year</i>	<u>\$ 302,038</u>	<u>\$ 241,043</u>	<u>\$ 59,013</u>	<u>\$ 602,094</u>

City of Delaware, Ohio
 Combining Statement of Cash Flows
 Nonmajor Enterprise Funds
 For the Year Ended December 31, 2008

	Enterprise Funds			
	Golf	Parking Lots	Watershed Grant	Total
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash Received from Customers	\$ 178,847	\$ 55,470	\$ 0	\$ 234,317
Cash Payments for Personal Services	(128,866)	0	0	(128,866)
Cash Payments for Materials and Supplies	(27,028)	0	0	(27,028)
Cash Payments for Services and Charges	(31,487)	(32,389)	(625)	(64,501)
Other Cash Receipts or Payments	1,818	0	0	1,818
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>(6,716)</u>	<u>23,081</u>	<u>(625)</u>	<u>15,740</u>
Cash Flows from Capital and Related Financing Activities				
Acquisition and Construction of Capital Assets	(5,000)	0	0	(5,000)
Cash Received from Federal Agency	0	0	35,000	35,000
<i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i>	<u>(5,000)</u>	<u>0</u>	<u>35,000</u>	<u>30,000</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(11,716)	23,081	34,375	45,740
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>103,392</u>	<u>9,766</u>	<u>24,638</u>	<u>137,796</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 91,676</u>	<u>\$ 32,847</u>	<u>\$ 59,013</u>	<u>\$ 183,536</u>

(continued)

City of Delaware, Ohio
 Combining Statement of Cash Flows
 Nonmajor Enterprise Funds (continued)
 For the Year Ended December 31, 2008

	Enterprise Funds			
	Golf	Parking Lots	Watershed Grant	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities				
Operating Income (Loss)	\$ (15,771)	\$ 14,617	\$ (625)	\$ (1,779)
Adjustments:				
Depreciation	9,284	8,196	0	17,480
(Increase) Decrease in Assets:				
Accounts Receivable	0	257	0	257
Materials and Supplies Inventory	345	0	0	345
Internal Balances	(159)	0	0	(159)
Increase (Decrease) in Liabilities:				
Accounts Payable	(1,150)	11	0	(1,139)
Accrued Wages and Benefits	(1,356)	0	0	(1,356)
Compensated Absences Payable	2,091	0	0	2,091
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>\$ (6,716)</u>	<u>\$ 23,081</u>	<u>\$ (625)</u>	<u>\$ 15,740</u>

Combining Statements – Internal Service Funds

Internal Service Funds

Garage Rotary Fund – To account for the fuel, maintenance and repair for all City vehicles and machinery. The cost is allocated to the various departments.

Info Tech Rotary Fund – To account for the staff, system support, and purchases of the City's technology and GIS department. The cost is allocated to the various departments supported.

Self-insurance Fund – To account for premiums charged to various City funds for the payment of employee health care claims.

Worker's Compensation Fund – To account for the potential worker's compensation claims of the City. The City utilizes a retro-payment system where annual premiums are paid, as are retroactive claims. The City charges various departments for these premiums and payments.

City of Delaware, Ohio
Combining Statement of Fund Net Assets
Internal Service Funds
December 31, 2008

	Garage Rotary	Info Tech Rotary	Self-Insurance	Workers Compensation	Total
Assets					
<i>Current Assets:</i>					
Equity in Pooled Cash and Cash Equivalents	\$ 218,687	\$ 189,450	\$ 2,033,956	\$ 895,586	\$ 3,337,679
Internal Balances	<u>521</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>521</u>
<i>Total Current Assets</i>	<u>219,208</u>	<u>189,450</u>	<u>2,033,956</u>	<u>895,586</u>	<u>3,338,200</u>
<i>Noncurrent Assets:</i>					
<i>Capital Assets:</i>					
Depreciable Capital Assets, Net	<u>22,444</u>	<u>18,125</u>	<u>0</u>	<u>0</u>	<u>40,569</u>
<i>Total Noncurrent Assets</i>	<u>22,444</u>	<u>18,125</u>	<u>0</u>	<u>0</u>	<u>40,569</u>
<i>Total Assets</i>	<u>241,652</u>	<u>207,575</u>	<u>2,033,956</u>	<u>895,586</u>	<u>3,378,769</u>
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	17,433	28,534	6,584	0	52,551
Accrued Wages & Benefits	6,064	9,827	0	0	15,891
Compensated Absences Payable	7,114	11,780	0	0	18,894
Claims Payable	<u>0</u>	<u>0</u>	<u>453,066</u>	<u>0</u>	<u>453,066</u>
<i>Total Current Liabilities</i>	<u>30,611</u>	<u>50,141</u>	<u>459,650</u>	<u>0</u>	<u>540,402</u>
<i>Long-Term Liabilities:</i>					
Compensated Absences Payable	26,730	35,839	0	0	62,569
Claims Payable	<u>0</u>	<u>0</u>	<u>95,796</u>	<u>972,260</u>	<u>1,068,056</u>
<i>Total Long-Term Liabilities</i>	<u>26,730</u>	<u>35,839</u>	<u>95,796</u>	<u>972,260</u>	<u>1,130,625</u>
<i>Total Liabilities</i>	<u>57,341</u>	<u>85,980</u>	<u>555,446</u>	<u>972,260</u>	<u>1,671,027</u>
Net Assets					
Invested in Capital Assets	22,444	18,125	0	0	40,569
Restricted for Claims	0	0	1,478,510	0	1,478,510
Restricted for Other Purposes	161,867	103,470	0	0	265,337
Unrestricted	<u>0</u>	<u>0</u>	<u>0</u>	<u>(76,674)</u>	<u>(76,674)</u>
<i>Total Net Assets</i>	<u>\$ 184,311</u>	<u>\$ 121,595</u>	<u>\$ 1,478,510</u>	<u>\$ (76,674)</u>	<u>\$ 1,707,742</u>

City of Delaware, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2008*

	Garage Rotary	Info Tech Rotary	Self-Insurance	Workers Compensation	Total
Operating Revenues					
Charges for Services	\$ 1,178,338	\$ 783,156	\$ 3,472,210	\$ 523,490	\$ 5,957,194
Reimbursements	521	0	632,405	38,503	671,429
<i>Total Operating Revenues</i>	<u>1,178,859</u>	<u>783,156</u>	<u>4,104,615</u>	<u>561,993</u>	<u>6,628,623</u>
Operating Expenses					
Personal Services	270,367	371,614	0	0	641,981
Services and Charges	40,765	253,496	202,306	9,136	505,703
Materials and Supplies	734,726	32,595	0	0	767,321
Depreciation	9,708	4,547	0	0	14,255
Claims	0	0	3,455,046	639,731	4,094,777
<i>Total Operating Expenses</i>	<u>1,055,566</u>	<u>662,252</u>	<u>3,657,352</u>	<u>648,867</u>	<u>6,024,037</u>
<i>Change in Net Assets</i>	123,293	120,904	447,263	(86,874)	604,586
<i>Net Assets Beginning of Year</i>	<u>61,018</u>	<u>691</u>	<u>1,031,247</u>	<u>10,200</u>	<u>1,103,156</u>
<i>Net Assets End of Year</i>	<u>\$ 184,311</u>	<u>\$ 121,595</u>	<u>\$ 1,478,510</u>	<u>\$ (76,674)</u>	<u>\$ 1,707,742</u>

City of Delaware, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2008

	Internal Service Funds				
	Garage Rotary	Info Tech Rotary	Self-Insurance	Workers Compensation	Total
Increase in Cash and Cash Equivalents					
Cash Flows from Operating Activities					
Cash Received from Customers	\$ 1,178,338	\$ 783,156	\$ 0	\$ 0	\$ 1,961,494
Cash Received for Premiums	0	0	3,472,210	523,490	3,995,700
Cash Payments for Personal Services	(272,968)	(368,926)	0	0	(641,894)
Cash Payments for Materials and Supplies	(752,643)	(35,945)	0	0	(788,588)
Cash Payments for Services and Charges	(44,153)	(285,590)	(214,530)	(9,136)	(553,409)
Cash Payments for Claims	0	0	(3,374,256)	(371,408)	(3,745,664)
Other Cash Receipts or Payments	0	0	632,405	38,503	670,908
<i>Net Cash Provided by Operating Activities</i>	<u>108,574</u>	<u>92,695</u>	<u>515,829</u>	<u>181,449</u>	<u>898,547</u>
Cash Flows from Capital and Related Financing Activities					
Acquisition and Construction of Capital Assets	(5,900)	(3,109)	0	0	(9,009)
<i>Net Cash Used in Capital and Related Financing Activities</i>	<u>(5,900)</u>	<u>(3,109)</u>	<u>0</u>	<u>0</u>	<u>(9,009)</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	102,674	89,586	515,829	181,449	889,538
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>116,013</u>	<u>99,864</u>	<u>1,518,127</u>	<u>714,137</u>	<u>2,448,141</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$ 218,687</u>	<u>\$ 189,450</u>	<u>\$ 2,033,956</u>	<u>\$ 895,586</u>	<u>\$ 3,337,679</u>

(continued)

City of Delaware, Ohio
 Combining Statement of Cash Flows
 Internal Service Funds (continued)
 For the Year Ended December 31, 2008

	Internal Service Funds					
	Garage Rotary	Info Tech		Workers		Total
		Rotary	Self-Insurance	Compensation		
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities						
Operating Income (Loss)	\$ 123,293	\$ 120,904	\$ 447,263	\$ (86,874)	\$	604,586
Adjustments:						
Depreciation	9,708	4,547	0	0		14,255
(Increase) Decrease in Assets:						
Internal Balances	(521)	0	0	0		(521)
Increase (Decrease) in Liabilities:						
Accounts Payable	(21,349)	(35,444)	(12,224)	0		(69,017)
Accrued Wages and Benefits	(4,436)	(6,845)	0	0		(11,281)
Compensated Absences Payable	1,879	9,533	0	0		11,412
Claims Payable	0	0	80,790	268,323		349,113
<i>Net Cash Provided by Operating Activities</i>	<u>\$ 108,574</u>	<u>\$ 92,695</u>	<u>\$ 515,829</u>	<u>\$ 181,449</u>	<u>\$</u>	<u>898,547</u>

Combining Statements –Fiduciary Fund

Agency Funds

Highway Patrol Transfer Fund – To account for money received from fines and forfeitures used to support the Delaware County Law Library.

State Building Permit Fund – To account for the allocation of permit fees collected by the City that are due to the State.

Tax Abatement Fund – To account for tax abatements from businesses paid to the Olentangy Local School District.

Municipal Court – To account for the collection and distribution of court fines and forfeitures through the Municipal Court.

City of Delaware, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2008

	<i>Balance at January</i>		<i>Balance at</i>	
	<i>1, 2008</i>	<i>Additions</i>	<i>Reductions</i>	<i>December 31, 2008</i>
Highway Patrol Transfer				
Assets				
Due from Other Governments	\$ 2,733	\$ 49,242	\$ 48,059	\$ 3,916
<i>Total Assets</i>	<u>\$ 2,733</u>	<u>\$ 49,242</u>	<u>\$ 48,059</u>	<u>\$ 3,916</u>
Liabilities				
Due to Other Governments	\$ 2,733	\$ 49,242	\$ 48,059	\$ 3,916
<i>Total Liabilities</i>	<u>\$ 2,733</u>	<u>\$ 49,242</u>	<u>\$ 48,059</u>	<u>\$ 3,916</u>
State Building Permit Fund				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 237	\$ 8,220	\$ 8,043	\$ 414
<i>Total Assets</i>	<u>\$ 237</u>	<u>\$ 8,220</u>	<u>\$ 8,043</u>	<u>\$ 414</u>
Liabilities				
Due to Other Governments	\$ 237	\$ 8,220	\$ 8,043	\$ 414
<i>Total Liabilities</i>	<u>\$ 237</u>	<u>\$ 8,220</u>	<u>\$ 8,043</u>	<u>\$ 414</u>
Tax Abatement Fund				
Assets				
Other Taxes Receivable	\$ 720,000	\$ 0	\$ 120,000	\$ 600,000
<i>Total Assets</i>	<u>\$ 720,000</u>	<u>\$ 0</u>	<u>\$ 120,000</u>	<u>\$ 600,000</u>
Liabilities				
Due to Other Governments	\$ 720,000	\$ 0	\$ 120,000	\$ 600,000
<i>Total Liabilities</i>	<u>\$ 720,000</u>	<u>\$ 0</u>	<u>\$ 120,000</u>	<u>\$ 600,000</u>
Municipal Court				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 167,225	\$ 5,171,914	\$ 5,166,904	\$ 172,235
<i>Total Assets</i>	<u>\$ 167,225</u>	<u>\$ 5,171,914</u>	<u>\$ 5,166,904</u>	<u>\$ 172,235</u>
Liabilities				
Undistributed Assets	\$ 167,225	\$ 5,171,914	\$ 5,166,904	\$ 172,235
<i>Total Liabilities</i>	<u>\$ 167,225</u>	<u>\$ 5,171,914</u>	<u>\$ 5,166,904</u>	<u>\$ 172,235</u>
Totals				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$ 167,462	\$ 5,180,134	\$ 5,174,947	\$ 172,649
Other Taxes Receivable	720,000	0	120,000	600,000
Due from Other Governments	2,733	49,242	48,059	3,916
<i>Total Assets</i>	<u>\$ 890,195</u>	<u>\$ 5,229,376</u>	<u>\$ 5,343,006</u>	<u>\$ 776,565</u>
Liabilities				
Due to Other Governments	\$ 722,970	\$ 57,462	\$ 176,102	\$ 604,330
Undistributed Assets	167,225	5,171,914	5,166,904	172,235
<i>Total Liabilities</i>	<u>\$ 890,195</u>	<u>\$ 5,229,376</u>	<u>\$ 5,343,006</u>	<u>\$ 776,565</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual--(Budget Basis)

For the Year Ended December 31, 2008

General Fund

	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Income Taxes	\$ 9,817,500	\$ 9,817,500	\$ 10,113,223	\$ 295,723
Property & Other Taxes	1,475,000	1,475,000	1,495,411	20,411
Intergovernmental	2,055,000	2,055,000	1,992,009	(62,991)
Charges For Service	1,061,000	1,061,000	875,745	(185,255)
Fines & Court Fees	150,000	150,000	130,613	(19,387)
Licenses & Permits	827,165	827,165	819,518	(7,647)
Interest Income	600,000	600,000	334,253	(265,747)
Reimbursements	130,000	130,000	88,119	(41,881)
Donations	0	0	250	250
Miscellaneous	80,000	80,000	114,151	34,151
Total Revenues	<u>16,195,665</u>	<u>16,195,665</u>	<u>15,963,292</u>	<u>(232,373)</u>
Expenditures:				
Current:				
Public Safety				
Police				
Personal Services	4,680,157	4,680,157	4,475,005	205,152
Materials & Supplies	117,569	117,569	99,942	17,627
Services & Charges	452,200	494,431	471,472	22,959
Capital Outlay	43,105	43,105	34,727	8,378
911				
Personal Services	654,724	654,724	649,844	4,880
Materials & Supplies	5,330	5,330	710	4,620
Services & Charges	45,740	45,740	31,518	14,222
Fire				
Personal Services	224,247	224,247	61,950	162,297
Materials & Supplies	146,887	146,887	141,190	5,697
Services & Charges	282,575	297,477	281,180	16,297
Capital Outlay	62,332	62,332	56,989	5,343
Prosecutor				
Personal Services	394,263	394,263	378,437	15,826
Materials & Supplies	3,500	3,500	2,133	1,367
Services & Charges	26,876	26,876	17,987	8,889
Capital Outlay	1,000	1,000	0	1,000
General Admin. - Street Lighting				
Services & Charges	<u>175,000</u>	<u>175,000</u>	<u>179,482</u>	<u>(4,482)</u>
Total Public Safety	<u>7,315,505</u>	<u>7,372,638</u>	<u>6,882,566</u>	<u>490,072</u>

(continued)

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual--(Budget Basis)

For the Year Ended December 31, 2008

(continued)

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
General Government				
Council				
Personal Services	63,901	63,901	57,699	6,202
Materials & Supplies	550	550	469	81
Services & Charges	10,550	10,550	9,412	1,138
City Manager's Office				
Personal Services	413,324	417,424	412,827	4,597
Materials & Supplies	3,800	3,800	2,260	1,540
Services & Charges	144,411	144,411	127,948	16,463
Capital Outlay	8,500	8,500	8,474	26
Administrative Services				
Personal Services	202,727	202,727	199,520	3,207
Materials & Supplies	3,000	3,000	2,997	3
Services & Charges	128,217	128,217	103,853	24,364
Economic Development				
Personal Services	96,578	96,578	95,542	1,036
Materials & Supplies	850	850	16	834
Services & Charges	17,498	17,498	9,371	8,127
Legal Affairs				
Personal Services	115,444	115,444	111,092	4,352
Materials & Supplies	2,300	2,300	2,244	56
Services & Charges	74,542	74,542	32,076	42,466
Finance				
Personal Services	934,551	934,551	892,047	42,504
Materials & Supplies	33,967	33,967	27,272	6,695
Services & Charges	185,093	185,093	180,786	4,307
Capital Outlay	5,000	5,000	766	4,234
General Administration				
Services & Charges	326,810	326,810	274,968	51,842
Refunds	51,082	51,082	52,885	(1,803)
Capital Outlay	17,500	17,500	7,845	9,655
Risk Management				
Services & Charges	86,763	96,763	95,427	1,336

(continued)

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual--(Budget Basis)

For the Year Ended December 31, 2008

(continued)

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Planning & Community Development				
Personal Services	797,270	797,270	766,357	30,913
Materials & Supplies	11,500	11,500	4,987	6,513
Services & Charges	129,946	131,724	109,395	22,329
Refunds	25,000	25,000	27,893	(2,893)
Engineering				
Personal Services	735,764	735,764	703,850	31,914
Materials & Supplies	13,126	13,126	12,414	712
Services & Charges	429,507	506,003	421,466	84,537
Capital Outlay	4,534	4,534	4,189	345
Municipal Building & Grounds Maintenance				
Personal Services	50,118	50,118	40,593	9,526
Materials & Supplies	18,902	18,902	18,020	882
Services & Charges	228,293	229,642	205,750	23,892
Capital Outlay	7,000	7,000	4,326	2,674
Total General Government	<u>5,377,919</u>	<u>5,471,642</u>	<u>5,027,033</u>	<u>444,609</u>
Income Tax Refunds	325,000	465,000	456,699	8,301
Engineering Refunds	6,400	6,400	4,581	1,819
Total Expenditures	<u>13,024,824</u>	<u>13,315,680</u>	<u>12,370,879</u>	<u>944,801</u>
Excess (Deficiency) Of				
Excess of Revenues Over Expenditures	3,170,841	2,879,985	3,592,413	712,428
Other Financing Sources (Uses):				
Sale of Assets	0	0	38,606	38,606
Transfers Out	(3,515,000)	(3,907,600)	(3,907,600)	0
Total Other Financing Sources (Uses)	<u>(3,515,000)</u>	<u>(3,907,600)</u>	<u>(3,868,994)</u>	<u>38,606</u>
Net Change in Fund Balance	(344,159)	(1,027,615)	(276,581)	751,034
Fund Balance at Beginning of Year:	3,187,371	3,187,371	3,187,371	0
Prior Years Encumbrances	242,640	242,640	242,640	0
Fund Balance at End of Year:	<u>\$ 3,085,852</u>	<u>\$ 2,402,396</u>	<u>\$ 3,153,430</u>	<u>\$ 751,034</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund: Fire/EMS Income Tax			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Income Taxes	<u>\$ 3,927,000</u>	<u>\$ 3,927,000</u>	<u>\$ 4,045,010</u>	<u>\$ 118,010</u>
Total Revenues	<u>3,927,000</u>	<u>3,927,000</u>	<u>4,045,010</u>	<u>118,010</u>
Expenditures:				
Current:				
Public Safety				
Personal Services	<u>3,927,000</u>	<u>4,002,000</u>	<u>4,045,010</u>	<u>(43,010)</u>
Total Expenditures	<u>3,927,000</u>	<u>4,002,000</u>	<u>4,045,010</u>	<u>(43,010)</u>
Net Change in Fund Balance	0	(75,000)	0	75,000
Fund Balance at Beginning of Year:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 0</u>	<u>\$ (75,000)</u>	<u>\$ 0</u>	<u>\$ 75,000</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Capital Projects Fund: Capital Improvements			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental	\$ 1,446,201	\$ 1,821,201	\$ 311,585	\$ (1,509,616)
Charges for Services	150,000	150,000	1,467	(148,533)
Total Revenues	<u>1,596,201</u>	<u>1,971,201</u>	<u>313,052</u>	<u>(1,658,149)</u>
Expenditures:				
Current:				
General Government				
Capital Outlay	2,806,902	2,842,902	1,399,925	1,442,977
Debt Service:				
Principal Retirement	568,976	568,976	568,976	0
Interest & Fiscal Charges	2,563	2,563	2,563	0
Total Expenditures	<u>3,378,441</u>	<u>3,414,441</u>	<u>1,971,464</u>	<u>1,442,977</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,782,240)	(1,443,240)	(1,658,412)	(215,172)
Other Financing Sources (Uses):				
Issuance of Bonds	450,000	450,000	0	(450,000)
Issuance of Notes	550,000	550,000	550,000	0
Transfers In	1,625,000	1,837,359	1,625,000	(212,359)
Transfers Out	(1,623,184)	(1,623,184)	(1,095,335)	527,849
Total Other Financing Sources (Uses)	<u>1,001,816</u>	<u>1,214,175</u>	<u>1,079,665</u>	<u>(134,510)</u>
Net Change in Fund Balance	(780,424)	(229,065)	(578,747)	(349,682)
Fund Balance at Beginning of Year:	304,966	304,966	304,966	0
Prior Years Encumbrances	<u>365,991</u>	<u>365,991</u>	<u>365,991</u>	<u>0</u>
Fund Balance (Deficit) at End of Year:	<u>\$ (109,467)</u>	<u>\$ 441,892</u>	<u>\$ 92,210</u>	<u>\$ (349,682)</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Capital Projects Fund: Glenn Road South Construction			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Impact Fees	\$ 0	\$ 0	\$ 18,600	\$ 18,600
Developer Payments	0	0	156,155	156,155
Interest Income	0	0	91,234	91,234
Total Revenues	<u>0</u>	<u>0</u>	<u>265,989</u>	<u>265,989</u>
Expenditure:				
Current:				
Public Works				
Services & Charges	0	0	11,056	(11,056)
Capital Outlay	2,131,952	2,131,952	1,810,638	321,314
Debt Service:				
Principal Retirement	10,700,000	11,903,000	11,402,075	500,925
Interest & Fiscal Charges	428,000	428,000	454,816	(26,816)
Total Expenditures	<u>13,259,952</u>	<u>14,462,952</u>	<u>13,678,585</u>	<u>784,367</u>
Excess (Deficiency) of Revenues Over Expenditures	(13,259,952)	(14,462,952)	(13,412,596)	1,050,356
Other Financing Sources:				
Issuance of Notes	9,109,859	9,409,859	9,645,578	235,719
Premium on Debt Issue	0	0	91,272	91,272
Total Other Financing Sources	<u>9,109,859</u>	<u>9,409,859</u>	<u>9,736,850</u>	<u>326,991</u>
Net Change in Fund Balance	(4,150,093)	(5,053,093)	(3,675,746)	1,377,347
Fund Balance at Beginning of Year:	3,861,300	3,861,300	3,861,300	0
Prior Years Encumbrances	<u>2,131,952</u>	<u>2,131,952</u>	<u>2,131,952</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 1,843,159</u>	<u>\$ 940,159</u>	<u>\$ 2,317,506</u>	<u>\$ 1,377,347</u>

City of Delaware, Ohio
Schedule of Revenues, Expenses, and Changes in Fund Equity
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2008

	Enterprise Fund: Water			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 3,552,525	\$ 3,552,525	\$ 3,379,712	\$ (172,813)
Capacity Fees	1,400,000	1,400,000	1,265,921	(134,079)
Intergovernmental Revenue	95,000	95,000	100,000	5,000
Interest Income	265,000	265,000	168,762	(96,238)
Water Deposits	45,000	45,000	50,655	5,655
Miscellaneous	51,500	51,500	46,838	(4,662)
Reimbursements	0	0	95,551	95,551
Total Revenues	<u>5,409,025</u>	<u>5,409,025</u>	<u>5,107,439</u>	<u>(301,586)</u>
Expenses:				
Administration				
Personal Services	268,118	268,118	238,871	29,247
Materials & Supplies	2,500	2,500	60	2,440
Services & Charges	393,815	393,815	356,570	37,245
Refunds	1,000	1,000	8,139	(7,139)
Capital Outlay	12,500	12,500	8,100	4,400
Treatment				
Personal Services	714,675	728,675	719,585	9,090
Materials & Supplies	360,828	360,828	308,595	52,233
Services & Charges	619,444	621,958	565,631	56,327
Capital Outlay	2,708	2,708	608	2,100
Distribution				
Personal Services	569,707	569,707	524,362	45,345
Materials & Supplies	149,153	149,153	143,982	5,171
Services & Charges	385,107	394,965	346,129	48,836
Capital Outlay	33,500	33,500	20,028	13,472
Capital Projects				
Services & Charges	466,080	466,080	236,080	230,000
Capital Outlay	16,398,623	16,425,623	2,529,870	13,895,753
Debt Service				
Principal Retirement	90,339	90,339	90,000	339
Interest & Fiscal Charges	149,348	149,348	153,005	(3,657)
Total Expenses	<u>20,617,445</u>	<u>20,670,817</u>	<u>6,249,615</u>	<u>14,421,202</u>
Excess (Deficiency) Of Revenues Over Expenses	(15,208,420)	(15,261,792)	(1,142,176)	14,119,616
Other Financing Sources:				
Issuance of Notes	12,750,000	12,750,000	0	(12,750,000)
Total Other Financing Sources	<u>12,750,000</u>	<u>12,750,000</u>	<u>0</u>	<u>(12,750,000)</u>
Net Change in Fund Equity	(2,458,420)	(2,511,792)	(1,142,176)	1,369,616
Fund Equity at Beginning of Year:	5,909,421	5,909,421	5,909,421	0
Prior Years Encumbrances	<u>1,019,749</u>	<u>1,019,749</u>	<u>1,019,749</u>	<u>0</u>
Fund Equity at End of Year:	<u>\$ 4,470,750</u>	<u>\$ 4,417,378</u>	<u>\$ 5,786,994</u>	<u>\$ 1,369,616</u>

City of Delaware, Ohio

Schedule of Revenues, Expenses, and Changes in Fund Equity

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Enterprise Fund: Sewer			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 4,244,065	\$ 4,244,065	\$ 5,243,006	\$ 998,941
Capacity Fees	2,188,935	2,188,935	1,341,626	(847,309)
Interest Income	215,000	215,000	109,745	(105,255)
Miscellaneous	0	0	6,320	6,320
Total Revenues	<u>6,648,000</u>	<u>6,648,000</u>	<u>6,700,697</u>	<u>52,697</u>
Expenses:				
Administration				
Personal Services	215,096	215,096	168,908	46,188
Materials & Supplies	3,500	3,500	1,760	1,740
Services & Charges	334,156	334,156	252,200	81,956
Refunds	5,000	5,000	2,035	2,965
Capital Outlay	12,500	12,500	0	12,500
Treatment				
Personal Services	924,247	924,247	909,906	14,341
Materials & Supplies	187,351	192,351	219,627	(27,276)
Services & Charges	1,087,675	1,191,615	1,118,376	73,239
Capital Outlay	66,524	66,524	58,957	7,567
Collection				
Personal Services	401,259	401,259	380,133	21,126
Materials & Supplies	38,750	38,750	34,124	4,626
Services & Charges	262,471	271,172	259,724	11,448
Capital Outlay	40,000	40,000	40,000	0
Capital Projects				
Services & Charges	163,075	163,075	25,575	137,500
Capital Outlay	2,625,382	2,625,382	896,434	1,728,948
Debt Service				
Principal Retirement	16,470,684	16,665,684	16,491,127	174,557
Interest & Fiscal Charges	1,804,921	1,821,746	1,736,512	85,234
Total Expenses	<u>24,642,591</u>	<u>24,972,057</u>	<u>22,595,398</u>	<u>2,376,659</u>
Excess (Deficiency) Of Revenues Over Expenses	(17,994,591)	(18,324,057)	(15,894,701)	2,429,356
Other Financing Sources:				
Issuance of Note	15,000,000	15,000,000	15,000,000	0
Premium on Debt Issues	0	0	332,522	332,522
Sale of Assets	0	0	5,634	5,634
Total Other Financing Sources	<u>15,000,000</u>	<u>15,000,000</u>	<u>15,338,156</u>	<u>338,156</u>
Net Change in Fund Equity	(2,994,591)	(3,324,057)	(556,545)	2,767,512
Fund Equity at Beginning of Year:	4,680,598	4,680,598	4,680,598	0
Prior Years Encumbrances	<u>826,762</u>	<u>826,762</u>	<u>826,762</u>	<u>0</u>
Fund Equity at End of Year:	\$ 2,512,769	\$ 2,183,303	\$ 4,950,815	\$ 2,767,512

City of Delaware, Ohio

Schedule of Revenues, Expenses, and Changes in Fund Equity

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Enterprise Fund:			Variance from Final Budget
	Storm Sewer			
	Original Budget	Final Budget	Actual	
Revenues:				
Charges For Services	\$ 745,000	\$ 745,000	\$ 727,590	\$ (17,410)
Miscellaneous	0	0	600	600
Total Revenues	<u>745,000</u>	<u>745,000</u>	<u>728,190</u>	<u>(16,810)</u>
Expenses:				
Operations				
Personal Services	138,998	138,998	124,701	14,297
Materials & Supplies	25,900	25,900	21,293	4,607
Services & Charges	47,053	47,630	37,017	10,613
Refunds	1,000	1,000	1,204	(204)
Capital Outlay	20,000	20,000	20,051	(51)
Capital Projects				
Services & Charges	82,286	82,286	68,683	13,603
Capital Outlay	<u>1,436,779</u>	<u>1,436,779</u>	<u>555,347</u>	<u>881,432</u>
Total Expenses	<u>1,752,016</u>	<u>1,752,593</u>	<u>828,296</u>	<u>924,297</u>
Net Change in Fund Equity	(1,007,016)	(1,007,593)	(100,106)	907,487
Fund Equity at Beginning of Year:	1,331,917	1,331,917	1,331,917	0
Prior Years Encumbrances	<u>54,739</u>	<u>54,739</u>	<u>54,739</u>	<u>0</u>
Fund Equity at End of Year:	<u>\$ 379,640</u>	<u>\$ 379,063</u>	<u>\$ 1,286,550</u>	<u>\$ 907,487</u>

City of Delaware, Ohio

Schedule of Revenues, Expenses, and Changes in Fund Equity

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Enterprise Fund: Refuse			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 2,487,000	\$ 2,727,000	\$ 2,507,570	\$ (219,430)
Interest Income	15,000	15,000	11,395	(3,605)
Miscellaneous	15,000	15,000	13,958	(1,042)
Total Revenues	<u>2,517,000</u>	<u>2,757,000</u>	<u>2,532,923</u>	<u>(224,077)</u>
Expenses:				
Administration				
Services & Charges	57,139	81,139	95,869	(14,730)
Refunds	750	750	0	750
Capital Outlay	103,157	108,157	72,859	35,298
Collection				
Personal Services	535,513	535,513	524,752	10,761
Materials & Supplies	51,743	51,743	28,868	22,875
Services & Charges	1,396,829	1,435,490	1,312,714	122,776
Capital Outlay	237,880	64,880	52,625	12,255
Recycling				
Personal Services	333,495	333,495	325,631	7,864
Materials & Supplies	44,750	44,750	31,491	13,259
Services & Charges	162,018	170,415	150,266	20,149
Capital Outlay	0	173,000	171,750	1,250
Debt Service				
Principal Retirement	40,000	40,000	40,000	0
Interest & Fiscal Charges	20,000	20,000	17,837	2,163
Total Expenses	<u>2,983,274</u>	<u>3,059,332</u>	<u>2,824,662</u>	<u>234,670</u>
Net Change in Fund Equity	(466,274)	(302,332)	(291,739)	10,593
Fund Equity at Beginning of Year:	230,176	230,176	230,176	0
Prior Years Encumbrances	<u>197,586</u>	<u>197,586</u>	<u>197,586</u>	<u>0</u>
Fund Equity (Deficit) at End of Year:	<u>\$ (38,512)</u>	<u>\$ 125,430</u>	<u>\$ 136,023</u>	<u>\$ 10,593</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund: Street Maintenance & Repair			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Intergovernmental	\$ 1,190,000	\$ 1,190,000	\$ 1,200,073	\$ 10,073
Licenses and Permits	2,000	2,000	1,785	(215)
Reimbursements	1,000	1,000	1,589	589
Miscellaneous	500	500	0	(500)
Total Revenues	<u>1,193,500</u>	<u>1,193,500</u>	<u>1,203,447</u>	<u>9,947</u>
Expenditures:				
Current:				
Public Works				
Administration				
Personal Services	394,651	395,551	394,046	1,505
Materials & Supplies	8,068	8,068	4,581	3,487
Services & Charges	76,308	77,017	75,683	1,334
Street Division				
Personal Services	671,590	674,090	662,961	11,129
Materials & Supplies	244,169	244,169	225,759	18,410
Services & Charges	208,916	241,822	240,683	1,139
Capital Outlay	256,600	256,600	256,308	292
Traffic Division				
Personal Services	300,014	304,514	301,158	3,356
Materials & Supplies	129,848	129,848	121,624	8,224
Services & Charges	111,595	117,743	105,838	11,905
Capital Outlay	2,100	2,100	2,100	0
Total Expenditures	<u>2,403,859</u>	<u>2,451,522</u>	<u>2,390,741</u>	<u>60,781</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,210,359)	(1,258,022)	(1,187,294)	70,728
Other Financing Sources :				
Transfers In	<u>1,116,000</u>	<u>1,116,000</u>	<u>1,116,000</u>	<u>0</u>
Total Other Financing Sources	<u>1,116,000</u>	<u>1,116,000</u>	<u>1,116,000</u>	<u>0</u>
Net Change in Fund Balance	(94,359)	(142,022)	(71,294)	70,728
Fund Balance at Beginning of Year:	209,262	209,262	209,262	0
Prior Years Encumbrances	<u>25,604</u>	<u>25,604</u>	<u>25,604</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 140,507</u>	<u>\$ 92,844</u>	<u>\$ 163,572</u>	<u>\$ 70,728</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund: State Highway Improvement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Intergovernmental	\$ 95,000	\$ 95,000	\$ 97,303	\$ 2,303
Interest Income	5,000	5,000	4,844	(156)
Total Revenues	<u>100,000</u>	<u>100,000</u>	<u>102,147</u>	<u>2,147</u>
Expenditures:				
Current:				
Public Works				
Capital Outlay	<u>233,500</u>	<u>233,500</u>	<u>115,780</u>	<u>117,720</u>
Total Expenditures	<u>233,500</u>	<u>233,500</u>	<u>115,780</u>	<u>117,720</u>
Net Change in Fund Balance	(133,500)	(133,500)	(13,633)	119,867
Fund Balance at Beginning of Year:	<u>208,892</u>	<u>208,892</u>	<u>208,892</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 75,392</u>	<u>\$ 75,392</u>	<u>\$ 195,259</u>	<u>\$ 119,867</u>

City of Delaware, Ohio*Schedule of Revenues, Expenditures and Changes in Fund Balance**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2008*

	Special Revenue Fund: License Fee			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental	\$ 345,000	\$ 345,000	\$ 350,608	\$ 5,608
Interest Income	6,000	6,000	3,613	(2,387)
Total Revenues	<u>351,000</u>	<u>351,000</u>	<u>354,221</u>	<u>3,221</u>
Expenditures:				
Current:				
Public Works				
Capital Outlay	<u>375,000</u>	<u>375,000</u>	<u>375,000</u>	<u>0</u>
Total Expenditures	<u>375,000</u>	<u>375,000</u>	<u>375,000</u>	<u>0</u>
Net Change in Fund Balance	(24,000)	(24,000)	(20,779)	3,221
Fund Balance at Beginning of Year:	<u>70,691</u>	<u>70,691</u>	<u>70,691</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 46,691</u>	<u>\$ 46,691</u>	<u>\$ 49,912</u>	<u>\$ 3,221</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund: Parks & Recreation			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 385,000	\$ 385,000	\$ 422,942	\$ 37,942
Reimbursements	1,000	1,000	2,656	1,656
Miscellaneous	20,500	20,500	23,185	2,685
Donations	0	0	50	50
Total Revenues	<u>406,500</u>	<u>406,500</u>	<u>448,833</u>	<u>42,333</u>
Expenditures:				
Current:				
Parks & Recreation				
Grounds & Facilities Maintenance				
Personal Services	589,912	589,912	520,994	68,918
Materials & Supplies	26,400	26,400	23,327	3,073
Services & Charges	186,120	196,852	202,846	(5,994)
Refunds	200	200	307	(107)
Capital Outlay	5,000	5,000	4,718	282
Recreational Services				
Personal Services	264,645	296,645	296,086	559
Materials & Supplies	3,820	3,820	3,523	297
Services & Charges	58,488	58,988	58,429	559
Capital Outlay	1,000	1,000	1,000	0
Programs				
Materials & Supplies	37,009	37,009	31,980	5,029
Services & Charges	62,000	62,000	65,324	(3,324)
Refunds	3,600	3,600	2,153	1,447
Pool Operations				
Personal Services	137,264	179,014	178,610	404
Materials & Supplies	38,051	50,801	58,519	(7,718)
Services & Charges	23,995	23,995	20,076	3,919
Refunds	2,000	2,000	819	1,181
Capital Outlay	17,050	17,050	12,080	4,970
Total Expenditures	<u>1,456,554</u>	<u>1,554,286</u>	<u>1,480,791</u>	<u>73,495</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,050,054)	(1,147,786)	(1,031,958)	115,828
Other Financing Sources:				
Transfers In	1,045,000	1,045,000	1,031,600	(13,400)
Total Other Financing Sources	<u>1,045,000</u>	<u>1,045,000</u>	<u>1,031,600</u>	<u>(13,400)</u>
Net Change in Fund Balance	(5,054)	(102,786)	(358)	102,428
Fund Balance at Beginning of Year:	92,309	92,309	92,309	0
Prior Years Encumbrances	7,157	7,157	7,157	0
Fund Balance (Deficit) at End of Year:	<u>\$ 94,412</u>	<u>\$ (3,320)</u>	<u>\$ 99,108</u>	<u>\$ 102,428</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund:			
	Tree			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 25,000	\$ 25,000	\$ 0	\$ (25,000)
Miscellaneous	<u>0</u>	<u>0</u>	<u>10,300</u>	<u>10,300</u>
Total Revenues	<u>25,000</u>	<u>25,000</u>	<u>10,300</u>	<u>(14,700)</u>
Expenditures:				
Current:				
Parks & Recreation				
Materials & Supplies	6,900	6,900	5,854	1,046
Services & Charges	130,529	130,529	117,225	13,304
Capital Outlay	<u>20,000</u>	<u>20,000</u>	<u>14,237</u>	<u>5,763</u>
Total Expenditures	<u>157,429</u>	<u>157,429</u>	<u>137,316</u>	<u>20,113</u>
Deficiency of Revenues Over Expenditures	(132,429)	(132,429)	(127,016)	5,413
Other Financing Sources:				
Transfers In	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>0</u>
Total Other Financing Sources	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>0</u>
Net Change in Fund Balance	(107,429)	(107,429)	(102,016)	5,413
Fund Balance at Beginning of Year:	135,846	135,846	135,846	0
Prior Years Encumbrances	<u>16,229</u>	<u>16,229</u>	<u>16,229</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 44,646</u>	<u>\$ 44,646</u>	<u>\$ 50,059</u>	<u>\$ 5,413</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund: Airport Improvement			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Charges For Service	\$ 599,223	\$ 614,223	\$ 633,682	\$ 19,459
Reimbursements	0	0	35,790	35,790
Miscellaneous	<u>26,500</u>	<u>26,500</u>	<u>2,440</u>	<u>(24,060)</u>
Total Revenues	<u>625,723</u>	<u>640,723</u>	<u>671,912</u>	<u>31,189</u>
Expenditures:				
Current:				
Airport				
Personal Services	152,166	152,166	146,981	5,185
Materials & Supplies	430,141	470,141	434,757	35,384
Services & Charges	193,180	193,889	188,888	5,001
Refunds	2,000	2,000	640	1,360
Capital Outlay	<u>7,800</u>	<u>7,800</u>	<u>10,023</u>	<u>(2,223)</u>
Total Expenditures	<u>785,287</u>	<u>825,996</u>	<u>781,289</u>	<u>44,707</u>
Excess (Deficiency) of Revenues Over Expenditures	(159,564)	(185,273)	(109,377)	75,896
Other Financing Sources:				
Transfers In	<u>110,000</u>	<u>110,000</u>	<u>110,000</u>	<u>0</u>
Total Other Financing Sources	<u>110,000</u>	<u>110,000</u>	<u>110,000</u>	<u>0</u>
Net Change in Fund Balance	(49,564)	(75,273)	623	75,896
Fund Balance at Beginning of Year:	37,453	37,453	37,453	0
Prior Years Encumbrances	<u>59,748</u>	<u>59,748</u>	<u>59,748</u>	<u>0</u>
Fund Balance (Deficit) at End of Year:	<u>\$ 47,637</u>	<u>\$ 21,928</u>	<u>\$ 97,824</u>	<u>\$ 75,896</u>

City of Delaware, Ohio*Schedule of Revenues, Expenditures and Changes in Fund Balance**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2008*

	Special Revenue Fund: Airport T-Hangars			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 88,200	\$ 88,200	\$ 90,340	\$ 2,140
Miscellaneous	500	500	380	(120)
Total Revenues	<u>88,700</u>	<u>88,700</u>	<u>90,720</u>	<u>2,020</u>
Expenditures:				
Current:				
Airport				
Services & Charges	24,050	24,050	17,633	6,417
Refunds	<u>1,000</u>	<u>1,000</u>	<u>1,612</u>	<u>(612)</u>
Total Expenditures	<u>25,050</u>	<u>25,050</u>	<u>19,245</u>	<u>5,805</u>
Excess of Revenues Over Expenditures	63,650	63,650	71,475	7,825
Other Financing (Uses):				
Transfers Out	<u>(79,549)</u>	<u>(79,549)</u>	<u>(79,549)</u>	<u>0</u>
Total Other Financing (Uses)	<u>(79,549)</u>	<u>(79,549)</u>	<u>(79,549)</u>	<u>0</u>
Net Change in Fund Balance	(15,899)	(15,899)	(8,074)	7,825
Fund Balance at Beginning of Year:	<u>274,645</u>	<u>274,645</u>	<u>274,645</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 258,746</u>	<u>\$ 258,746</u>	<u>\$ 266,571</u>	<u>\$ 7,825</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund:			
	Court/Police Building Income Tax			
	Original	Final		Variance
	Budget	Budget	Actual	from Final
				Budget
Revenues:				
Income Taxes	\$ 750	\$ 750	\$ 662	\$ (88)
Total Revenues	<u>750</u>	<u>750</u>	<u>662</u>	<u>(88)</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>1,000</u>
Total Expenditures	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>1,000</u>
Net Change in Fund Balance	(250)	(250)	662	912
Fund Balance at Beginning of Year:	<u>1,256</u>	<u>1,256</u>	<u>1,256</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 1,006</u>	<u>\$ 1,006</u>	<u>\$ 1,918</u>	<u>\$ 912</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund: Airport TIF			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Property and Other Taxes	\$ 25,000	\$ 25,000	\$ 0	\$ (25,000)
Total Revenues	<u>25,000</u>	<u>25,000</u>	<u>0</u>	<u>(25,000)</u>
Expenditures:				
Current:				
Airport				
Capital Outlay	<u>25,000</u>	<u>25,000</u>	<u>0</u>	<u>25,000</u>
Total Expenditures	<u>25,000</u>	<u>25,000</u>	<u>0</u>	<u>25,000</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund: Glenn Road Bridge TIF			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Interest Income	\$ 0	\$ 0	\$ 873	\$ 873
Total Revenues	<u>0</u>	<u>0</u>	<u>873</u>	<u>873</u>
Expenditures:				
Current:				
Public Works				
Services & Charges	0	0	86	(86)
Debt Service:				
Principal Retirement	325,000	325,000	103,860	221,140
Interest & Fiscal Charges	<u>13,000</u>	<u>13,000</u>	<u>4,143</u>	<u>8,857</u>
Total Expenditures	<u>338,000</u>	<u>338,000</u>	<u>108,089</u>	<u>229,911</u>
Excess (Deficiency) of Revenues Over Expenditures	(338,000)	(338,000)	(107,216)	230,784
Other Financing Sources:				
Issuance of Notes	<u>326,646</u>	<u>326,646</u>	<u>111,312</u>	<u>(215,334)</u>
Total Other Financing Sources	<u>326,646</u>	<u>326,646</u>	<u>111,312</u>	<u>(215,334)</u>
Net Change in Fund Balance	(11,354)	(11,354)	4,096	15,450
Fund Balance at Beginning of Year:	<u>31,691</u>	<u>31,691</u>	<u>31,691</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 20,337</u>	<u>\$ 20,337</u>	<u>\$ 35,787</u>	<u>\$ 15,450</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund: Municipal Court			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Fines & Court Fees	\$ 1,657,528	\$ 1,735,421	\$ 1,499,948	\$ (235,473)
Charges for Service	140,000	140,000	144,374	4,374
Reimbursements	0	0	113,640	113,640
Miscellaneous	31,206	31,206	26,137	(5,069)
Total Revenues	<u>1,828,734</u>	<u>1,906,627</u>	<u>1,784,099</u>	<u>(122,528)</u>
Expenditures:				
Current:				
Public Safety				
Court Administration				
Personal Services	1,207,536	1,220,036	1,221,823	(1,787)
Materials & Supplies	20,547	20,547	20,170	377
Services & Charges	36,549	36,941	30,019	6,922
Capital Outlay	3,000	3,000	0	3,000
Clerk of Court				
Personal Services	906,763	948,263	951,914	(3,651)
Materials & Supplies	25,740	25,740	20,075	5,665
Services & Charges	66,956	66,956	62,059	4,897
Capital Outlay	5,000	5,000	4,094	906
Total Expenditures	<u>2,272,091</u>	<u>2,326,483</u>	<u>2,310,154</u>	<u>16,329</u>
Deficiency of Revenues Over Expenditures	(443,357)	(419,856)	(526,055)	(106,199)
Other Financing Sources:				
Transfers In	<u>175,733</u>	<u>175,733</u>	<u>346,291</u>	<u>170,558</u>
Total Other Financing Sources	<u>175,733</u>	<u>175,733</u>	<u>346,291</u>	<u>170,558</u>
Net Change in Fund Balance	(267,624)	(244,123)	(179,764)	64,359
Fund Balance at Beginning of Year:	199,065	199,065	199,065	0
Prior Years Encumbrances	<u>5,043</u>	<u>5,043</u>	<u>5,043</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ (63,516)</u>	<u>\$ (40,015)</u>	<u>\$ 24,344</u>	<u>\$ 64,359</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund: Drug Enforcement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Fines & Court Fees	\$ 7,500	\$ 7,500	\$ 7,916	\$ 416
Total Revenues	<u>7,500</u>	<u>7,500</u>	<u>7,916</u>	<u>416</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	10,000	10,000	0	10,000
Capital Outlay	<u>10,000</u>	<u>10,000</u>	<u>0</u>	<u>10,000</u>
Total Expenditures	<u>20,000</u>	<u>20,000</u>	<u>0</u>	<u>20,000</u>
Net Change in Fund Balance	(12,500)	(12,500)	7,916	20,416
Fund Balance at Beginning of Year:	<u>21,982</u>	<u>21,982</u>	<u>21,982</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 9,482</u>	<u>\$ 9,482</u>	<u>\$ 29,898</u>	<u>\$ 20,416</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund: Court Alcohol Treatment			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Final Budget</u>
Revenues:				
Fines & Court Fees	<u>\$ 42,000</u>	<u>\$ 42,000</u>	<u>\$ 41,661</u>	<u>\$ (339)</u>
Total Revenues	<u>42,000</u>	<u>42,000</u>	<u>41,661</u>	<u>(339)</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	<u>200,000</u>	<u>200,000</u>	<u>0</u>	<u>200,000</u>
Total Expenditures	<u>200,000</u>	<u>200,000</u>	<u>0</u>	<u>200,000</u>
Net Change in Fund Balance	(158,000)	(158,000)	41,661	199,661
Fund Balance at Beginning of Year:	<u>485,544</u>	<u>485,544</u>	<u>485,544</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 327,544</u>	<u>\$ 327,544</u>	<u>\$ 527,205</u>	<u>\$ 199,661</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund: OMVI Enforcement & Education			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Fines & Court Fees	\$ 3,750	\$ 3,750	\$ 4,149	\$ 399
Total Revenues	<u>3,750</u>	<u>3,750</u>	<u>4,149</u>	<u>399</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	3,000	3,000	0	3,000
Capital Outlay	<u>7,500</u>	<u>29,000</u>	<u>37,000</u>	<u>(8,000)</u>
Total Expenditures	<u>10,500</u>	<u>32,000</u>	<u>37,000</u>	<u>(5,000)</u>
Deficiency of Revenues Over Expenditures	(6,750)	(28,250)	(32,851)	(4,601)
Other Financing (Uses):				
Transfers Out	<u>(5,000)</u>	<u>(5,000)</u>	0	5,000
Total Other Financing (Uses)	<u>(5,000)</u>	<u>(5,000)</u>	0	5,000
Net Change in Fund Balance	(11,750)	(33,250)	(32,851)	399
Fund Balance at Beginning of Year:	<u>38,302</u>	<u>38,302</u>	<u>38,302</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 26,552</u>	<u>\$ 5,052</u>	<u>\$ 5,451</u>	<u>\$ 399</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund: Police Judgment			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Miscellaneous	\$ 5,000	\$ 5,000	\$ 11,113	\$ 6,113
Total Revenues	<u>5,000</u>	<u>5,000</u>	<u>11,113</u>	<u>6,113</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	10,000	10,000	847	9,153
Capital Outlay	<u>57,312</u>	<u>57,312</u>	<u>26,970</u>	<u>30,342</u>
Total Expenditures	<u>67,312</u>	<u>67,312</u>	<u>27,817</u>	<u>39,495</u>
Net Change in Fund Balance	(62,312)	(62,312)	(16,704)	45,608
Fund Balance at Beginning of Year:	65,162	65,162	65,162	0
Prior Years Encumbrances	<u>2,311</u>	<u>2,311</u>	<u>2,311</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 5,161</u>	<u>\$ 5,161</u>	<u>\$ 50,769</u>	<u>\$ 45,608</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund: Law Enforcement Trust			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Miscellaneous	\$ 500	\$ 500	\$ 0	\$ (500)
Total Revenues	<u>500</u>	<u>500</u>	<u>0</u>	<u>(500)</u>
Expenditures:				
Current:				
Public Safety				
Capital Outlay	<u>4,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>4,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(3,500)	500	0	(500)
Fund Balance at Beginning of Year:	<u>972</u>	<u>972</u>	<u>972</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ (2,528)</u>	<u>\$ 1,472</u>	<u>\$ 972</u>	<u>\$ (500)</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund: Park Exaction Fees			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Donations & Contributions	\$ 10,000	\$ 10,000	\$ 0	\$ (10,000)
Total Revenues	<u>10,000</u>	<u>10,000</u>	<u>0</u>	<u>(10,000)</u>
Expenditures:				
Current:				
Parks & Recreation				
Capital Outlay	255,000	255,000	14,947	240,053
Total Expenditures	<u>255,000</u>	<u>255,000</u>	<u>14,947</u>	<u>240,053</u>
Net Change in Fund Balance	(245,000)	(245,000)	(14,947)	230,053
Fund Balance at Beginning of Year:	<u>326,404</u>	<u>326,404</u>	<u>326,404</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 81,404</u>	<u>\$ 81,404</u>	<u>\$ 311,457</u>	<u>\$ 230,053</u>

City of Delaware, Ohio*Schedule of Revenues, Expenditures and Changes in Fund Balance**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2008*

	Special Revenue Fund: Computer Legal Research			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Fines & Court Fees	\$ 298,207	\$ 298,207	\$ 270,285	\$ (27,922)
Total Revenues	<u>298,207</u>	<u>298,207</u>	<u>270,285</u>	<u>(27,922)</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	310,927	310,927	147,723	163,204
Capital Outlay	<u>103,600</u>	<u>103,600</u>	<u>11,348</u>	<u>92,252</u>
Total Expenditures	<u>414,527</u>	<u>414,527</u>	<u>159,071</u>	<u>255,456</u>
Excess (Deficiency) of Revenues Over Expenditures	(116,320)	(116,320)	111,214	227,534
Other Financing (Uses):				
Transfers Out	<u>(116,000)</u>	<u>(116,000)</u>	<u>(111,898)</u>	<u>4,102</u>
Total Other Financing (Uses)	<u>(116,000)</u>	<u>(116,000)</u>	<u>(111,898)</u>	<u>4,102</u>
Net Change in Fund Balance	(232,320)	(232,320)	(684)	231,636
Fund Balance at Beginning of Year:	269,463	269,463	269,463	0
Prior Years Encumbrances	<u>14,526</u>	<u>14,526</u>	<u>14,526</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 51,669</u>	<u>\$ 51,669</u>	<u>\$ 283,305</u>	<u>\$ 231,636</u>

City of Delaware, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2008*

	Special Revenue Fund: Court Special Projects			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Fines & Court Fees	\$ 100,577	\$ 100,577	\$ 87,894	\$ (12,683)
Total Revenues	<u>100,577</u>	<u>100,577</u>	<u>87,894</u>	<u>(12,683)</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	103,057	103,057	41,909	61,148
Capital Outlay	<u>105,389</u>	<u>105,389</u>	<u>82,320</u>	<u>23,069</u>
Total Expenditures	<u>208,446</u>	<u>208,446</u>	<u>124,229</u>	<u>84,217</u>
Excess (Deficiency) of Revenues Over Expenditures	(107,869)	(107,869)	(36,335)	71,534
Other Financing (Uses):				
Transfers Out	<u>(59,733)</u>	<u>(59,733)</u>	<u>(29,866)</u>	<u>29,867</u>
Total Other Financing (Uses)	<u>(59,733)</u>	<u>(59,733)</u>	<u>(29,866)</u>	<u>29,867</u>
Net Change in Fund Balance	(167,602)	(167,602)	(66,201)	101,401
Fund Balance at Beginning of Year:	186,079	186,079	186,079	0
Prior Years Encumbrances	<u>8,446</u>	<u>8,446</u>	<u>8,446</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 26,923</u>	<u>\$ 26,923</u>	<u>\$ 128,324</u>	<u>\$ 101,401</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund: Indigent EMHA			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Fines & Court Fees	\$ 19,100	\$ 19,100	\$ 1,762	\$ (17,338)
Total Revenues	<u>19,100</u>	<u>19,100</u>	<u>1,762</u>	<u>(17,338)</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	20,000	20,000	1,427	18,573
Capital Outlay	<u>15,000</u>	<u>15,000</u>	<u>0</u>	<u>15,000</u>
Total Expenditures	<u>35,000</u>	<u>35,000</u>	<u>1,427</u>	<u>33,573</u>
Net Change in Fund Balance	(15,900)	(15,900)	335	16,235
Fund Balance at Beginning of Year:	<u>35,338</u>	<u>35,338</u>	<u>35,338</u>	<u>0</u>
Fund Balance at End of Year:	<u><u>\$ 19,438</u></u>	<u><u>\$ 19,438</u></u>	<u><u>\$ 35,673</u></u>	<u><u>\$ 16,235</u></u>

City of Delaware, Ohio
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2008

	Special Revenue Fund: Probation Services			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Fines & Court Fees	\$ 84,200	\$ 84,200	\$ 81,848	\$ (2,352)
Total Revenues	<u>84,200</u>	<u>84,200</u>	<u>81,848</u>	<u>(2,352)</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	100,000	100,000	10,713	89,287
Capital Outlay	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>50,000</u>
Total Expenditures	<u>150,000</u>	<u>150,000</u>	<u>10,713</u>	<u>139,287</u>
Excess (Deficiency) of Revenues Over Expenditures	(65,800)	(65,800)	71,135	136,935
Other Financing (Uses):				
Transfers Out	<u>0</u>	<u>(75,000)</u>	<u>(204,527)</u>	<u>(129,527)</u>
Total Other Financing (Uses)	<u>0</u>	<u>(75,000)</u>	<u>(204,527)</u>	<u>(129,527)</u>
Net Change in Fund Balance	(65,800)	(140,800)	(133,392)	7,408
Fund Balance at Beginning of Year:	<u>198,362</u>	<u>198,362</u>	<u>198,362</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 132,562</u>	<u>\$ 57,562</u>	<u>\$ 64,970</u>	<u>\$ 7,408</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund: Police and Fire Pension			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Property and Other Taxes	\$ 408,200	\$ 408,200	\$ 419,580	\$ 11,380
Intergovernmental	36,000	36,000	35,902	(98)
Total Revenues	<u>444,200</u>	<u>444,200</u>	<u>455,482</u>	<u>11,282</u>
Expenditures:				
Current:				
Public Safety				
Personal Services	444,200	455,482	455,482	0
Total Expenditures	<u>444,200</u>	<u>455,482</u>	<u>455,482</u>	<u>0</u>
Net Change in Fund Balance	0	(11,282)	0	11,282
Fund Balance at Beginning of Year:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 0</u>	<u>\$ (11,282)</u>	<u>\$ 0</u>	<u>\$ 11,282</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund:			
	Federal Emergency Management Agency			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Intergovernmental	\$ 0	\$ 0	\$ 49,253	\$ 49,253
Total Revenues	<u>0</u>	<u>0</u>	<u>49,253</u>	<u>49,253</u>
Expenditures:				
Current:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	0	0	49,253	49,253
Fund Balance at Beginning of Year:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 49,253</u>	<u>\$ 49,253</u>

City of Delaware, Ohio*Schedule of Revenues, Expenditures and Changes in Fund Balance**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2008*

	Special Revenue Fund: Community Development Block Grant			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Intergovernmental	\$ 91,000	\$ 103,491	\$ 27,194	\$ (76,297)
Total Revenues	<u>91,000</u>	<u>103,491</u>	<u>27,194</u>	<u>(76,297)</u>
Expenditures:				
Current:				
Community Development				
Services & Charges	19,322	19,322	19,322	0
Capital Outlay	<u>73,900</u>	<u>73,900</u>	<u>73,670</u>	<u>230</u>
Total Expenditures	<u>93,222</u>	<u>93,222</u>	<u>92,992</u>	<u>230</u>
Net Change in Fund Balance	(2,222)	10,269	(65,798)	(76,067)
Fund Deficit at Beginning of Year:	(7,491)	(7,491)	(7,491)	0
Prior Years Encumbrances	<u>2,222</u>	<u>2,222</u>	<u>2,222</u>	<u>0</u>
Fund Deficit at End of Year:	<u>\$ (7,491)</u>	<u>\$ 5,000</u>	<u>\$ (71,067)</u>	<u>\$ (76,067)</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund: Community Police Block Grant			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Current:				
Public Safety				
Personal Services	1,302	1,302	1,302	0
Total Expenditures	1,302	1,302	1,302	0
Net Change in Fund Balance	(1,302)	(1,302)	(1,302)	0
Fund Balance at Beginning of Year:	1,302	1,302	1,302	0
Fund Balance at End of Year:	\$ 0	\$ 0	\$ 0	\$ 0

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund:			
	Economic Development Revolving Loan			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 196,080	\$ 196,080	\$ 195,998	\$ (82)
Interest Income	16,450	16,450	8,181	(8,269)
Total Revenues	<u>212,530</u>	<u>212,530</u>	<u>204,179</u>	<u>(8,351)</u>
Expenditures:				
Current:				
Community Development Services & Charges	<u>195,997</u>	<u>195,997</u>	<u>17,200</u>	<u>178,797</u>
Total Expenditures	<u>195,997</u>	<u>195,997</u>	<u>17,200</u>	<u>178,797</u>
Net Change in Fund Balance	16,533	16,533	186,979	170,446
Fund Balance at Beginning of Year:	<u>235,899</u>	<u>235,899</u>	<u>235,899</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 252,432</u>	<u>\$ 252,432</u>	<u>\$ 422,878</u>	<u>\$ 170,446</u>

City of Delaware, Ohio*Schedule of Revenues, Expenditures and Changes in Fund Balance**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2008*

	Special Revenue Fund: Housing Program Income			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Charges for Services	\$ 0	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:				
Current:				
Community Development				
Capital Outlay	22,786	22,786	8,000	14,786
Total Expenditures	<u>22,786</u>	<u>22,786</u>	<u>8,000</u>	<u>14,786</u>
Excess (Deficiency) of Revenues Over Expenditures	(22,786)	(22,786)	(8,000)	14,786
Other Financing Sources (Uses):				
Transfers In	22,786	22,786	0	(22,786)
Transfers Out	0	(12,010)	(26,796)	(14,786)
Total Other Financing Sources (Uses)	<u>22,786</u>	<u>10,776</u>	<u>(26,796)</u>	<u>(37,572)</u>
Net Change in Fund Balance	0	(12,010)	(34,796)	(22,786)
Fund Balance at Beginning of Year:	<u>59,936</u>	<u>59,936</u>	<u>59,936</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 59,936</u>	<u>\$ 47,926</u>	<u>\$ 25,140</u>	<u>\$ (22,786)</u>

City of Delaware, Ohio

*Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2008*

	Special Revenue Fund: CHIP Grant 2007			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Intergovernmental	\$ 380,240	\$ 550,205	\$ 353,378	\$ (196,827)
Total Revenues	<u>380,240</u>	<u>550,205</u>	<u>353,378</u>	<u>(196,827)</u>
Expenditures:				
Current:				
Community Development				
Services & Charges	149,823	150,618	109,030	41,588
Capital Outlay	<u>251,098</u>	<u>245,882</u>	<u>120,080</u>	<u>125,802</u>
Total Expenditures	<u>400,921</u>	<u>396,500</u>	<u>229,110</u>	<u>167,390</u>
Net Change in Fund Balance	(20,681)	153,705	124,268	(29,437)
Fund Balance at Beginning of Year:	(144,965)	(144,965)	(144,965)	0
Prior Years Encumbrances	<u>20,682</u>	<u>20,682</u>	<u>20,682</u>	<u>0</u>
Fund Balance (Deficit) at End of Year:	<u>\$ (144,964)</u>	<u>\$ 29,422</u>	<u>\$ (15)</u>	<u>\$ (29,437)</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund: Community Housing Improvement Program			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	0	0	0	0
Other Financing Sources:				
Transfers In	<u>0</u>	<u>26,796</u>	<u>26,796</u>	<u>0</u>
Total Other Financing Sources	<u>0</u>	<u>26,796</u>	<u>26,796</u>	<u>0</u>
Net Change in Fund Balance	0	26,796	26,796	0
Fund Balance at Beginning of Year:	<u>(26,796)</u>	<u>(26,796)</u>	<u>(26,796)</u>	<u>0</u>
Fund Balance (Deficit) at End of Year:	<u>\$ (26,796)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

City of Delaware, Ohio

Schedule of Revenue , Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund:			Variance From Final Budget
	Fire Donations			
	Original Budget	Final Budget	Actual	
Revenues:				
Donations	\$ 500	\$ 500	\$ 2,531	\$ 2,031
Total Revenues	<u>500</u>	<u>500</u>	<u>2,531</u>	<u>2,031</u>
Expenditures:				
Current:				
Public Safety				
Materials & Supplies	<u>8,000</u>	<u>8,000</u>	<u>7,765</u>	<u>235</u>
Total Expenditures	<u>8,000</u>	<u>8,000</u>	<u>7,765</u>	<u>235</u>
Net Change in Fund Balance	(7,500)	(7,500)	(5,234)	2,266
Fund Balance at Beginning of Year:	<u>8,896</u>	<u>8,896</u>	<u>8,896</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 1,396</u>	<u>\$ 1,396</u>	<u>\$ 3,662</u>	<u>\$ 2,266</u>

City of Delaware, Ohio

Schedule of Revenue , Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund: Park Donations			
	Original Budget	Final Budget	Actual	Variance From Final Budget
Revenues:				
Donations	\$ 500	\$ 500	\$ 8,750	\$ 8,250
Total Revenues	<u>500</u>	<u>500</u>	<u>8,750</u>	<u>8,250</u>
Expenditures:				
Current:				
Parks & Recreation				
Services & Charges	<u>7,500</u>	<u>7,500</u>	<u>0</u>	<u>7,500</u>
Total Expenditures	<u>7,500</u>	<u>7,500</u>	<u>0</u>	<u>7,500</u>
Net Change in Fund Balance	(7,000)	(7,000)	8,750	15,750
Fund Balance at Beginning of Year:	<u>8,006</u>	<u>8,006</u>	<u>8,006</u>	<u>0</u>
Fund Balance at End of Year:	<u><u>\$ 1,006</u></u>	<u><u>\$ 1,006</u></u>	<u><u>\$ 16,756</u></u>	<u><u>\$ 15,750</u></u>

City of Delaware, Ohio

Schedule of Revenue , Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund:			Variance From Final Budget
	Police Donations			
	Original Budget	Final Budget	Actual	
Revenues:				
Donations	\$ 0	\$ 1,500	\$ 483	\$ (1,017)
Total Revenues	<u>0</u>	<u>1,500</u>	<u>483</u>	<u>(1,017)</u>
Expenditures:				
Current:				
Public Safety				
Materials & Supplies	8,500	7,500	517	6,983
Capital Outlay	<u>4,600</u>	<u>4,600</u>	<u>1,100</u>	<u>3,500</u>
Total Expenditures	<u>13,100</u>	<u>12,100</u>	<u>1,617</u>	<u>10,483</u>
Net Change in Fund Balance	(13,100)	(10,600)	(1,134)	9,466
Fund Balance at Beginning of Year:	11,292	11,292	11,292	0
Prior Years Encumbrances	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ (708)</u>	<u>\$ 1,792</u>	<u>\$ 11,258</u>	<u>\$ 9,466</u>

City of Delaware, Ohio

Schedule of Revenue , Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Special Revenue Fund: Mayor's Donations			Variance From Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Donations	\$ 2,250	\$ 2,250	\$ 3,630	\$ 1,380
Total Revenues	<u>2,250</u>	<u>2,250</u>	<u>3,630</u>	<u>1,380</u>
Expenditures:				
Current:				
General Government				
Services & Charges	4,000	4,000	2,751	1,249
Total Expenditures	<u>4,000</u>	<u>4,000</u>	<u>2,751</u>	<u>1,249</u>
Net Change in Fund Balance	(1,750)	(1,750)	879	2,629
Fund Balance at Beginning of Year:	<u>4,412</u>	<u>4,412</u>	<u>4,412</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 2,662</u>	<u>\$ 2,662</u>	<u>\$ 5,291</u>	<u>\$ 2,629</u>

City of Delaware, Ohio*Schedule of Revenue , Expenditures, and Changes in Fund Balance**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2008*

	Special Revenue Fund: Project Trust			
	Original Budget	Final Budget	Actual	Variance From Final Budget
Revenues:				
Developers' Fees	\$ 25,000	\$ 25,000	\$ 9,500	\$ (15,500)
Total Revenues	<u>25,000</u>	<u>25,000</u>	<u>9,500</u>	<u>(15,500)</u>
Expenditures:				
Current:				
Community Development				
Capital Outlay	<u>205,000</u>	<u>205,000</u>	<u>26,216</u>	<u>178,784</u>
Total Expenditures	<u>205,000</u>	<u>205,000</u>	<u>26,216</u>	<u>178,784</u>
Net Change in Fund Balance	(180,000)	(180,000)	(16,716)	163,284
Fund Balance at Beginning of Year:	<u>516,788</u>	<u>516,788</u>	<u>516,788</u>	<u>0</u>
Fund Balance at End of Year:	<u><u>\$ 336,788</u></u>	<u><u>\$ 336,788</u></u>	<u><u>\$ 500,072</u></u>	<u><u>\$ 163,284</u></u>

City of Delaware, Ohio

Schedule of Revenue, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Debt Service Fund: General Obligation Bond Retirement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Interest Income	\$ 1,000	\$ 1,000	\$ 3,552	\$ 2,552
Total Revenues	<u>1,000</u>	<u>1,000</u>	<u>3,552</u>	<u>2,552</u>
Expenditures:				
Debt Service:				
Services & Charges	10,000	10,000	3,791	6,209
Principal Retirement	459,179	485,179	485,000	179
Interest & Fiscal Charges	<u>385,695</u>	<u>385,695</u>	<u>386,826</u>	<u>(1,131)</u>
Total Expenditures	<u>854,874</u>	<u>880,874</u>	<u>875,617</u>	<u>5,257</u>
Excess (Deficiency) of Revenues Over Expenditures	(853,874)	(879,874)	(872,065)	7,809
Other Financing Sources (Uses):				
Premium on Debt Issuance	0	0	9,258	9,258
Transfer In	898,874	898,874	935,880	37,006
Transfers Out	<u>0</u>	<u>0</u>	<u>(5,000)</u>	<u>(5,000)</u>
Total Other Financing Sources (Uses)	<u>898,874</u>	<u>898,874</u>	<u>940,138</u>	<u>41,264</u>
Net Change in Fund Balance	45,000	19,000	68,073	49,073
Fund Balance at Beginning of Year:	<u>10,222</u>	<u>10,222</u>	<u>10,222</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 55,222</u>	<u>\$ 29,222</u>	<u>\$ 78,295</u>	<u>\$ 49,073</u>

City of Delaware, Ohio

Schedule of Revenue, Expenditures, and Changes in Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Debt Service Fund:			
	Special Assessment Bond Retirement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Special Assessments	\$ 42,045	\$ 42,045	\$ 38,467	\$ (3,578)
Interest Income	<u>0</u>	<u>0</u>	<u>504</u>	<u>504</u>
Total Revenues	<u>42,045</u>	<u>42,045</u>	<u>38,971</u>	<u>(3,074)</u>
Expenditures:				
Debt Service:				
Special Assessment Retirement	37,000	37,000	37,000	0
Interest & Fiscal Charges	<u>5,858</u>	<u>5,858</u>	<u>5,858</u>	<u>0</u>
Total Expenditures	<u>42,858</u>	<u>42,858</u>	<u>42,858</u>	<u>0</u>
Deficiency of Revenues Over Expenditures	(813)	(813)	(3,887)	(3,074)
Other Financing Sources:				
Transfers In	<u>0</u>	<u>0</u>	<u>5,000</u>	<u>5,000</u>
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>5,000</u>	<u>5,000</u>
Net Change in Fund Balance	(813)	(813)	1,113	1,926
Fund Balance at Beginning of Year:	<u>1,327</u>	<u>1,327</u>	<u>1,327</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 514</u>	<u>\$ 514</u>	<u>\$ 2,440</u>	<u>\$ 1,926</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Capital Projects Fund: FAA Airport Expansion			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Total Expenditures	0	0	0	0
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year:	<u>16,221</u>	<u>16,221</u>	<u>16,221</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 16,221</u>	<u>\$ 16,221</u>	<u>\$ 16,221</u>	<u>\$ 0</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Capital Projects Fund:			
	FAA Airport Allocation/Improvement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Intergovernmental	\$ 403,750	\$ 403,750	\$ 345,262	\$ (58,488)
Total Revenues	<u>403,750</u>	<u>403,750</u>	<u>345,262</u>	<u>(58,488)</u>
Expenditures:				
Current:				
Airport				
Capital Outlay	<u>403,750</u>	<u>403,750</u>	<u>338,062</u>	<u>65,688</u>
Total Expenditures	<u>403,750</u>	<u>403,750</u>	<u>338,062</u>	<u>65,688</u>
Net Change in Fund Balance	0	0	7,200	7,200
Fund at Beginning of Year:	<u>3,940</u>	<u>3,940</u>	<u>3,940</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 3,940</u>	<u>\$ 3,940</u>	<u>\$ 11,140</u>	<u>\$ 7,200</u>

City of Delaware, Ohio

*Schedule of Revenues, Expenditures and Changes In Fund Balance
Budget and Actual [Budget Basis]
For the Year Ended December 31, 2008*

	Capital Projects Fund: Equipment Replacement			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Current:				
Capital Outlay	499,742	499,742	352,515	147,227
Total Expenditures	499,742	499,742	352,515	147,227
Excess (Deficiency) of Revenues Over Expenditures	(499,742)	(499,742)	(352,515)	147,227
Other Financing Sources:				
Transfers In	450,000	450,000	450,000	0
Total Other Financing Sources	450,000	450,000	450,000	0
Net Change in Fund Balance	(49,742)	(49,742)	97,485	147,227
Fund Balance at Beginning of Year:	136,846	136,846	136,846	0
Prior Years Encumbrances	48,648	48,648	48,648	0
Fund Balance at End of Year:	\$ 135,752	\$ 135,752	\$ 282,979	\$ 147,227

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Capital Projects Fund:			
	Airport Improvement Construction			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Financing (Uses):				
Transfers Out	<u>(67,909)</u>	<u>(67,909)</u>	<u>(67,909)</u>	<u>0</u>
Total Other Financing (Uses)	<u>(67,909)</u>	<u>(67,909)</u>	<u>(67,909)</u>	<u>0</u>
Net Change in Fund Balance	(67,909)	(67,909)	(67,909)	0
Fund Balance at Beginning of Year:	<u>67,909</u>	<u>67,909</u>	<u>67,909</u>	<u>0</u>
Fund Balance at End of Year:	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Capital Projects Fund: Park Impact Fees			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Impact Fees	\$ 245,000	\$ 245,000	\$ 138,949	\$ (106,051)
Interest Income	10,000	10,000	8,583	(1,417)
Donations	0	0	10,000	10,000
Total Revenues	<u>255,000</u>	<u>255,000</u>	<u>157,532</u>	<u>(97,468)</u>
Expenditures:				
Current:				
Parks & Recreation				
Services & Charges	0	0	7,783	(7,783)
Capital Outlay	569,158	569,158	60,838	508,320
Debt Service:				
Principal Retirement	725,000	725,000	725,000	0
Total Expenditures	<u>1,294,158</u>	<u>1,294,158</u>	<u>793,621</u>	<u>500,537</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,039,158)	(1,039,158)	(636,089)	403,069
Other Financing Sources (Uses):				
Issuance of Bonds	725,000	725,000	0	(725,000)
Issuance of Notes	725,000	725,000	725,000	0
Sale of Assets	1,020,000	1,020,000	1,084,707	64,707
Advances Out	(200,000)	(200,000)	0	200,000
Transfers Out	(923,282)	(923,282)	(143,087)	780,195
Total Other Financing Sources (Uses)	<u>1,346,718</u>	<u>1,346,718</u>	<u>1,666,620</u>	<u>319,902</u>
Net Change in Fund Balance	307,560	307,560	1,030,531	722,971
Fund Balance at Beginning of Year:	25,911	25,911	25,911	0
Prior Years Encumbrances	<u>14,158</u>	<u>14,158</u>	<u>14,158</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 347,629</u>	<u>\$ 347,629</u>	<u>\$ 1,070,600</u>	<u>\$ 722,971</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Capital Projects Fund: Police Impact Fees			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Impact Fees	\$ 100,000	\$ 100,000	\$ 234,524	\$ 134,524
Interest Income	35,000	35,000	35,556	556
Total Revenues	<u>135,000</u>	<u>135,000</u>	<u>270,080</u>	<u>135,080</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	34,677	68,677	79,424	(10,747)
Capital Outlay	1,150,850	1,150,850	1,138,624	12,226
Debt Service:				
Principal Retirement	1,700,000	1,700,000	1,700,000	0
Interest & Fiscal Charges	68,000	68,000	67,811	189
Total Expenditures	<u>2,953,527</u>	<u>2,987,527</u>	<u>2,985,859</u>	<u>1,668</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,818,527)	(2,852,527)	(2,715,779)	136,748
Other Financing Sources:				
Proceeds of Bonds	1,100,000	1,100,000	1,100,000	0
Premium on Debt Issues	0	0	7,987	(7,987)
Total Other Financing Sources	<u>1,100,000</u>	<u>1,100,000</u>	<u>1,107,987</u>	<u>(7,987)</u>
Net Change in Fund Balance	(1,718,527)	(1,752,527)	(1,607,792)	128,761
Fund Balance at Beginning of Year:	1,903,221	1,903,221	1,903,221	0
Prior Years Encumbrances	35,527	35,527	35,527	0
Fund Balance at End of Year:	<u>\$ 220,221</u>	<u>\$ 186,221</u>	<u>\$ 330,956</u>	<u>\$ 128,761</u>

City of Delaware, Ohio*Schedule of Revenues, Expenditures and Changes In Fund Balance**Budget and Actual [Budget Basis]**For the Year Ended December 31, 2008*

	Capital Projects Fund: Fire Impact Fees			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Impact Fees	\$ 123,000	\$ 123,000	\$ 287,008	\$ 164,008
Interest Income	<u>35,000</u>	<u>35,000</u>	<u>26,154</u>	<u>(8,846)</u>
Total Revenues	<u>158,000</u>	<u>158,000</u>	<u>313,162</u>	<u>155,162</u>
Expenditure:				
Current:				
Public Safety				
Services & Charges	0	0	4,350	(4,350)
Capital Outlay	<u>877,000</u>	<u>877,000</u>	<u>25,242</u>	<u>851,758</u>
Total Expenditures	<u>877,000</u>	<u>877,000</u>	<u>29,592</u>	<u>847,408</u>
Net Change in Fund Balance	(719,000)	(719,000)	283,570	1,002,570
Fund Balance at Beginning of Year:	867,014	867,014	867,014	0
Prior Years Encumbrances	<u>7,150</u>	<u>7,150</u>	<u>7,150</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ 155,164</u>	<u>\$ 155,164</u>	<u>\$ 1,157,734</u>	<u>\$ 1,002,570</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Capital Projects Fund: Municipal Impact Fees			Variance from Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Impact Fees	\$ 150,000	\$ 150,000	\$ 268,104	\$ 118,104
Interest Income	5,000	5,000	32,680	27,680
Total Revenues	<u>155,000</u>	<u>155,000</u>	<u>300,784</u>	<u>145,784</u>
Expenditure:				
Current:				
General Government				
Capital Outlay	929,274	1,529,274	1,266,071	263,203
Debt Service:				
Principal Retirement	1,300,000	1,300,000	1,300,000	0
Interest & Fiscal Charges	26,000	26,000	19,771	6,229
Total Expenditures	<u>2,255,274</u>	<u>2,855,274</u>	<u>2,585,842</u>	<u>269,432</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,100,274)	(2,700,274)	(2,285,058)	415,216
Other Financing Sources:				
Issuance of Bonds	1,923,000	2,373,000	0	(2,373,000)
Issuance of Notes	0	0	2,500,000	(2,500,000)
Premium on Debt Issues	0	0	18,152	(18,152)
Total Other Financing Sources	<u>1,923,000</u>	<u>2,373,000</u>	<u>2,518,152</u>	<u>(4,891,152)</u>
Net Change in Fund Balance	(177,274)	(327,274)	233,094	(4,475,936)
Fund Balance at Beginning of Year:	519,366	519,366	519,366	0
Prior Years Encumbrances	16,274	16,274	16,274	0
Fund Balance at End of Year:	<u>\$ 358,366</u>	<u>\$ 208,366</u>	<u>\$ 768,734</u>	<u>\$ 560,368</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Capital Projects Fund: Glenn Road Middle Construction			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Interest Income	\$ 0	\$ 0	\$ 1,952	\$ 1,952
Total Revenues	<u>0</u>	<u>0</u>	<u>1,952</u>	<u>1,952</u>
Expenditure:				
Current:				
Public Works				
Services & Charges	0	0	244	(244)
Debt Service:				
Principal Retirement	755,000	755,000	301,080	453,920
Interest & Fiscal Charges	<u>30,200</u>	<u>30,200</u>	<u>12,010</u>	<u>18,190</u>
Total Expenditures	<u>785,200</u>	<u>785,200</u>	<u>313,334</u>	<u>472,110</u>
Excess (Deficiency) of Revenues Over Expenditures	(785,200)	(785,200)	(311,382)	473,818
Other Financing Sources:				
Issuance of Notes	<u>394,031</u>	<u>755,000</u>	<u>313,111</u>	<u>(441,889)</u>
Total Other Financing Sources	<u>394,031</u>	<u>755,000</u>	<u>313,111</u>	<u>(441,889)</u>
Net Change in Fund Balance	(391,169)	(30,200)	1,729	31,929
Fund Balance at Beginning of Year:	<u>74,980</u>	<u>74,980</u>	<u>74,980</u>	<u>0</u>
Fund Balance at End of Year:	<u>\$ (316,189)</u>	<u>\$ 44,780</u>	<u>\$ 76,709</u>	<u>\$ 31,929</u>

City of Delaware, Ohio

Schedule of Revenues, Expenditures and Changes In Fund Balance

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Capital Projects Fund: Glenn Road North Construction			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Interest Income	\$ 0	\$ 0	\$ 38,397	\$ 38,397
Total Revenues	<u>0</u>	<u>0</u>	<u>38,397</u>	<u>38,397</u>
Expenditure:				
Current:				
Public Works				
Services & Charges	350,000	350,000	359,443	(9,443)
Capital Outlay	45,040	45,040	17,574	27,466
Debt Service:				
Principal Retirement	790,000	790,000	762,985	27,015
Interest & Fiscal Charges	31,600	31,600	30,435	1,165
Total Expenditures	<u>1,216,640</u>	<u>1,216,640</u>	<u>1,170,437</u>	<u>55,646</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,216,640)	(1,216,640)	(1,132,040)	84,600
Other Financing Sources:				
Issuance of Notes	<u>762,806</u>	<u>762,806</u>	<u>2,500,000</u>	<u>1,737,194</u>
Total Other Financing Sources	<u>762,806</u>	<u>762,806</u>	<u>2,500,000</u>	<u>1,737,194</u>
Net Change in Fund Balance	(453,834)	(453,834)	1,367,960	1,821,794
Fund Balance at Beginning of Year:	585,119	585,119	585,119	0
Prior Years Encumbrances	<u>45,040</u>	<u>45,040</u>	<u>45,040</u>	<u>0</u>
Fund Balance (Deficit) at End of Year:	<u>\$ 176,325</u>	<u>\$ 176,325</u>	<u>\$ 1,998,119</u>	<u>\$ 1,821,794</u>

City of Delaware, Ohio

Schedule of Revenues, Expenses, and Changes in Fund Equity

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Enterprise Fund: Golf Course			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 186,500	\$ 186,500	\$ 178,847	\$ (7,653)
Miscellaneous	1,150	1,150	1,818	668
Total Revenues	<u>187,650</u>	<u>187,650</u>	<u>180,665</u>	<u>(6,985)</u>
Expenses:				
Personal Services	135,296	135,296	128,865	6,431
Materials & Supplies	28,450	28,450	26,037	2,413
Services & Charges	37,842	37,842	32,599	5,243
Refunds	400	400	0	400
Capital Outlay	6,000	6,000	5,991	9
Total Expenses	<u>207,988</u>	<u>207,988</u>	<u>193,492</u>	<u>14,496</u>
Net Change in Fund Equity	(20,338)	(20,338)	(12,827)	7,511
Fund Equity at Beginning of Year:	102,260	102,260	102,260	0
Prior Years Encumbrances	<u>1,132</u>	<u>1,132</u>	<u>1,132</u>	<u>0</u>
Fund Equity at End of Year:	<u>\$ 83,054</u>	<u>\$ 83,054</u>	<u>\$ 90,565</u>	<u>\$ 7,511</u>

City of Delaware, Ohio

Schedule of Revenues, Expenses, and Changes in Fund Equity

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Enterprise Fund:			
	Parking Lots			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Charges For Service	\$ 49,398	\$ 49,398	\$ 55,470	\$ 6,072
Total Revenues	<u>49,398</u>	<u>49,398</u>	<u>55,470</u>	<u>6,072</u>
Expenses:				
Services & Charges	<u>36,779</u>	<u>36,779</u>	<u>32,389</u>	<u>4,390</u>
Total Expenses	<u>36,779</u>	<u>36,779</u>	<u>32,389</u>	<u>4,390</u>
Net Change in Fund Equity	12,619	12,619	23,081	10,462
Fund Equity at Beginning of Year:	<u>9,766</u>	<u>9,766</u>	<u>9,766</u>	<u>0</u>
Fund Equity at End of Year:	<u>\$ 22,385</u>	<u>\$ 22,385</u>	<u>\$ 32,847</u>	<u>\$ 10,462</u>

City of Delaware, Ohio

Schedule of Revenues, Expenses, and Changes in Fund Equity

Budget and Actual [Budget Basis]

For the Year Ended December 31, 2008

	Enterprise Fund: Watershed Grant			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Intergovernmental	\$ 0	\$ 8,362	\$ 35,000	\$ 26,638
Total Revenues	<u>0</u>	<u>8,362</u>	<u>35,000</u>	<u>26,638</u>
Expenses:				
Services & Charges	<u>33,000</u>	<u>59,638</u>	<u>625</u>	<u>59,013</u>
Total Expenses	<u>33,000</u>	<u>59,638</u>	<u>625</u>	<u>59,013</u>
Net Change in Fund Equity	(33,000)	(51,276)	34,375	85,651
Fund Equity at Beginning of Year:	<u>24,638</u>	<u>24,638</u>	<u>24,638</u>	<u>0</u>
Fund Equity at End of Year:	<u>\$ (8,362)</u>	<u>\$ (26,638)</u>	<u>\$ 59,013</u>	<u>\$ 85,651</u>

City of Delaware, Ohio

Schedule Of Revenues , Expenses, And Changes In Fund Equity

Budget And Actual [Budget Basis]

For The Year Ended December 31, 2008

	Internal Service Fund: Garage Rotary			
	Original Budget	Final Budget	Actual	Variance From Final Budget
Revenues:				
Charges For Services	\$ 988,370	\$ 1,163,370	\$ 1,178,338	\$ 14,968
Total Revenues	<u>988,370</u>	<u>1,163,370</u>	<u>1,178,338</u>	<u>14,968</u>
Expenses:				
Personal Services	276,267	276,267	272,968	3,299
Materials & Supplies	748,883	943,883	835,970	107,913
Services & Charges	53,642	53,642	45,047	8,595
Capital Outlay	8,778	8,778	7,911	867
Total Expenses	<u>1,087,570</u>	<u>1,282,570</u>	<u>1,161,896</u>	<u>120,674</u>
Net Change in Fund Equity	(99,200)	(119,200)	16,442	135,642
Fund Equity At Beginning Of Year:	34,879	34,879	34,879	0
Prior Years Encumbrances	<u>81,134</u>	<u>81,134</u>	<u>81,134</u>	<u>0</u>
Fund Equity (Deficit) At End Of Year:	<u>\$ 16,813</u>	<u>\$ (3,187)</u>	<u>\$ 132,455</u>	<u>\$ 135,642</u>

City of Delaware, Ohio
Schedule Of Revenues , Expenses, And Changes In Fund Equity
Budget And Actual [Budget Basis]
For The Year Ended December 31, 2008

	Internal Service Fund: Information Technology Rotary			
	Original Budget	Final Budget	Actual	Variance From Final Budget
Revenues:				
Charges For Services	\$ 813,934	\$ 843,934	\$ 783,156	\$ (60,778)
Total Revenues	<u>813,934</u>	<u>843,934</u>	<u>783,156</u>	<u>(60,778)</u>
Expenses:				
Technology				
Personal Services	292,070	295,570	292,233	3,337
Materials & Supplies	5,204	5,204	4,044	1,160
Services & Charges	25,044	25,044	19,051	5,993
Capital Outlay	19,990	19,990	12,139	7,851
Support				
Materials & Supplies	7,377	7,377	4,794	2,583
Services & Charges	373,882	373,882	274,515	99,367
Capital Outlay	52,737	69,737	55,140	14,597
Geographical Information Systems				
Personal Services	76,945	76,945	76,693	252
Materials & Supplies	1,100	1,100	442	658
Services & Charges	31,075	31,075	17,988	13,087
Capital Outlay	<u>3,000</u>	<u>3,000</u>	<u>145</u>	<u>2,855</u>
Total Expenses	<u>888,424</u>	<u>908,924</u>	<u>757,184</u>	<u>151,740</u>
Net Change in Fund Equity	(74,490)	(64,990)	25,972	90,962
Fund Equity At Beginning Of Year:	49,647	49,647	49,647	0
Prior Years Encumbrances	<u>50,217</u>	<u>50,217</u>	<u>50,217</u>	<u>0</u>
Fund Equity At End Of Year:	<u>\$ 25,374</u>	<u>\$ 34,874</u>	<u>\$ 125,836</u>	<u>\$ 90,962</u>

City of Delaware, Ohio

Schedule Of Revenues , Expenses, And Changes In Fund Equity

Budget And Actual [Budget Basis]

For The Year Ended December 31, 2008

	Internal Service Fund: Self-Insurance			Variance From Final Budget
	Original Budget	Final Budget	Actual	
Revenues:				
Charges For Services	\$ 3,485,683	\$ 3,485,683	\$ 3,472,210	\$ (13,473)
Reimbursements	50,000	150,000	632,405	482,405
Total Revenues	<u>3,535,683</u>	<u>3,635,683</u>	<u>4,104,615</u>	<u>468,932</u>
Expenses:				
Services & Charges	3,496,784	3,642,784	3,571,885	70,899
Refunds	<u>20,000</u>	<u>20,000</u>	<u>23,875</u>	<u>(3,875)</u>
Total Expenses	<u>3,516,784</u>	<u>3,662,784</u>	<u>3,595,760</u>	<u>67,024</u>
Net Change in Fund Equity	18,899	(27,101)	508,855	535,956
Fund Equity At Beginning Of Year:	1,514,944	1,514,944	1,514,944	0
Prior Years Encumbrances	<u>3,183</u>	<u>3,183</u>	<u>3,183</u>	<u>0</u>
Fund Equity At End Of Year:	<u>\$ 1,537,026</u>	<u>\$ 1,491,026</u>	<u>\$ 2,026,982</u>	<u>\$ 535,956</u>

City of Delaware, Ohio

Schedule Of Revenues , Expenses, And Changes In Fund Equity

Budget And Actual [Budget Basis]

For The Year Ended December 31, 2008

	Internal Service Fund: Worker's Compensation			
	Original Budget	Final Budget	Actual	Variance From Final Budget
Revenues:				
Charges For Services	\$ 533,809	\$ 533,809	\$ 523,490	\$ (10,319)
Reimbursements	2,500	2,500	38,503	36,003
Total Revenues	<u>536,309</u>	<u>536,309</u>	<u>561,993</u>	<u>25,684</u>
Expenses:				
Services & Charges	<u>559,000</u>	<u>559,000</u>	<u>383,044</u>	<u>175,956</u>
Total Expenses	<u>559,000</u>	<u>559,000</u>	<u>383,044</u>	<u>175,956</u>
Net Change in Fund Equity	(22,691)	(22,691)	178,949	201,640
Fund Equity At Beginning Of Year:	<u>714,137</u>	<u>714,137</u>	<u>714,137</u>	<u>0</u>
Fund Equity At End Of Year:	<u>\$ 691,446</u>	<u>\$ 691,446</u>	<u>\$ 893,086</u>	<u>\$ 201,640</u>

City of Delaware, Ohio

Statistical Section

This part of the City of Delaware’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

Contents	Page
<i>Financial Trends</i>	168
These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	172
These schedules contain information to help the reader assess the government’s most significant local revenue source; Income Tax.	
<i>Debt Capacity</i>	178
These schedules present information to help the reader assess the affordability of the government’s current levels of outstanding debt and the government’s ability to issue additional debt in the future.	
<i>Demographic and Economic Information</i>	183
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government’s financial activities take place.	
<i>Operating Information</i>	185
These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report relates to the services the government provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Schedule 1

City of Delaware, Ohio

Net Assets by Component,

Last Six Years

[accrual basis of accounting]

	Year					
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Governmental Activities						
Invested in Capital Assets, Net of Related Debt	\$ 48,786,426	\$ 53,734,712	\$ 36,119,949	\$ 35,015,936	\$ 40,627,934	\$ 44,962,539
Restricted	7,178,436	6,499,267	5,345,258	5,759,898	9,577,121	9,114,694
Unrestricted	2,049,620	(983,729)	8,243,880	13,704,954	8,657,196	9,232,749
Total Governmental Activities Net Assets	<u>\$ 58,014,482</u>	<u>\$ 59,250,250</u>	<u>\$ 49,709,087</u>	<u>\$ 54,480,788</u>	<u>\$ 58,862,251</u>	<u>\$ 63,309,982</u>
Business-Type Activities						
Invested in Capital Assets, Net of Related Debt	\$ 36,005,376	\$ 40,280,555	\$ 30,575,792	\$ 56,663,776	\$ 59,276,013	\$ 62,311,852
Unrestricted	16,211,765	12,326,691	32,735,271	14,695,814	14,708,083	14,658,030
Total Business-Type Activities Net Assets	<u>\$ 52,217,141</u>	<u>\$ 52,607,246</u>	<u>\$ 63,311,063</u>	<u>\$ 71,359,590</u>	<u>\$ 73,984,096</u>	<u>\$ 76,969,882</u>
Primary Government						
Invested in Capital Assets, Net of Related Debt	\$ 84,791,802	\$ 94,015,267	\$ 66,695,741	\$ 91,679,712	\$ 99,903,947	\$ 107,274,391
Restricted	7,178,436	6,499,267	5,345,258	5,759,898	9,577,121	9,114,694
Unrestricted	18,261,385	11,342,962	40,979,151	28,400,768	23,365,279	23,890,779
Total Primary Government Net Assets	<u>\$ 110,231,623</u>	<u>\$ 111,857,496</u>	<u>\$ 113,020,150</u>	<u>\$ 125,840,378</u>	<u>\$ 132,846,347</u>	<u>\$ 140,279,864</u>

Note: government-wide data was not available for years 1998-2002.

Schedule 2

City of Delaware, Ohio

Changes in Net Assets,

Last Six Years

[accrual basis of accounting]

	Year					
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Expenses						
Governmental Activities:						
General Government	\$ 4,439,942	\$ 5,954,344	\$ 5,696,978	\$ 6,008,692	\$ 5,597,600	\$ 5,673,407
Public Safety	10,292,104	11,675,661	11,366,592	12,723,836	13,207,606	14,697,618
Parks & Recreation	1,447,946	1,497,378	1,555,662	1,472,748	1,512,507	1,765,238
Community Development	166,605	552,172	1,269,899	948,545	427,025	445,970
Airport	975,137	846,752	1,097,678	1,025,762	1,082,282	1,213,569
Public Works	2,142,969	2,032,793	2,602,443	3,099,066	3,599,331	4,681,247
Interest and Charges	311,973	282,549	427,008	864,700	966,999	909,767
Total Governmental Activities Expenses	<u>19,776,676</u>	<u>22,841,649</u>	<u>24,016,260</u>	<u>26,143,349</u>	<u>26,393,350</u>	<u>29,386,816</u>
Business-Type Activities:						
Water	3,824,527	3,728,993	4,608,834	3,953,015	3,390,558	4,948,492
Sewer	4,257,567	8,199,201	4,312,244	4,518,766	6,436,978	7,043,539
Storm Sewer ¹	n/a	n/a	1,112,564	741,292	629,824	666,681
Refuse	1,932,540	2,107,979	2,543,973	2,451,294	2,506,714	2,621,832
Other Business-Type Activities	238,771	227,703	212,033	282,615	243,723	237,816
Total Business-Type Activities	<u>10,253,405</u>	<u>14,263,876</u>	<u>12,789,648</u>	<u>11,946,982</u>	<u>13,207,797</u>	<u>15,518,360</u>
Total Primary Government Expenses	<u>\$ 30,030,081</u>	<u>\$ 37,105,525</u>	<u>\$ 36,805,908</u>	<u>\$ 38,090,331</u>	<u>\$ 39,601,147</u>	<u>\$ 44,905,176</u>
Program Revenues						
Governmental Activities:						
Charges for Services:						
General Government	\$ 863,541	\$ 1,408,347	\$ 2,103,303	\$ 1,319,928	\$ 2,521,589	\$ 1,782,520
Public Safety	2,477,321	2,321,249	2,740,164	2,721,892	2,423,239	2,168,068
Parks & Recreation	207,361	245,291	265,264	267,985	367,014	422,942
Community Development	0	0	16,085	93,471	43,761	47,056
Airport	369,913	385,671	524,526	591,341	648,524	725,862
Public Works	706,908	720,427	388,800	0	0	159,407
Operating Grants and Contributions	1,147,921	970,510	798,258	1,071,113	767,520	1,432,856
Capital Grants and Contributions	8,387,277	3,490,805	6,036,615	4,852,213	5,085,496	5,471,180
Total Governmental Activities Program Revenues	<u>14,160,242</u>	<u>9,542,300</u>	<u>12,873,015</u>	<u>10,917,943</u>	<u>11,857,143</u>	<u>12,209,891</u>
Business-Type Activities:						
Charges for Services:						
Water	4,281,133	4,281,930	4,442,117	4,252,033	4,394,712	4,678,500
Sewer	5,166,648	5,607,457	5,549,206	5,235,430	5,547,183	6,739,840
Storm Sewer ¹	n/a	n/a	736,246	745,718	679,704	753,136
Refuse	1,922,633	2,028,058	2,196,242	2,307,315	2,416,904	2,525,397
Other Activities	196,634	212,556	223,711	229,534	235,988	234,060
Operating Grants and Contributions	100,000	0	0	0	26,250	135,000
Capital Grants and Contributions	2,419,111	2,060,010	2,984,965	4,082,046	1,548,355	2,615,142
Total Business-Type Activities Program Revenues	<u>14,086,159</u>	<u>14,190,011</u>	<u>16,132,487</u>	<u>16,852,076</u>	<u>14,849,096</u>	<u>17,681,075</u>
Total Primary Government Program Revenues	<u>\$ 28,246,401</u>	<u>\$ 23,732,311</u>	<u>\$ 29,005,502</u>	<u>\$ 27,770,019</u>	<u>\$ 26,706,239</u>	<u>\$ 29,890,966</u>
Net (Expense)/Revenue						
Governmental Activities	\$ (5,616,434)	\$ (13,299,349)	\$ (11,143,245)	\$ (15,225,406)	\$ (14,536,207)	\$ (17,176,925)
Business-Type Activities	3,832,754	(73,865)	3,342,839	4,905,094	1,641,299	2,162,715
Total Primary Government Net Expense	<u>\$ (1,783,680)</u>	<u>\$ (13,373,214)</u>	<u>\$ (7,800,406)</u>	<u>\$ (10,320,312)</u>	<u>\$ (12,894,908)</u>	<u>\$ (15,014,210)</u>
General Revenues and Other Changes in Net Assets						
Governmental Activities:						
Taxes						
Property Taxes	\$ 1,393,088	\$ 1,412,269	\$ 1,473,996	\$ 1,715,499	\$ 1,793,182	\$ 1,849,164
Income Taxes	9,866,116	10,550,673	11,462,224	12,182,520	13,420,687	14,077,081
Other Taxes	985,386	66,055	79,176	71,016	57,116	64,531
Gain on Sale of Assets	0	0	0	0	0	719,474
Grants and Contributions not Restricted to Specific Programs	1,413,575	2,101,340	1,676,817	2,227,802	1,906,545	2,365,978
Payments in Lieu of Taxes	0	0	0	0	0	947,129
Sale of Assets	0	0	0	0	0	38,606
Unrestricted Contributions	0	0	0	0	0	632,655
Interest Income	163,845	219,904	608,037	1,349,548	1,083,231	585,222
Miscellaneous	641,604	256,714	198,615	1,038,672	656,909	344,816
Total Governmental Activities	<u>14,463,614</u>	<u>14,606,955</u>	<u>15,498,865</u>	<u>18,585,057</u>	<u>18,917,670</u>	<u>21,624,656</u>
Business-Type Activities:						
Interest Income	159,525	222,859	715,454	1,129,902	823,803	287,020
Miscellaneous	107,323	241,111	175,736	122,322	159,404	536,051
Total Business-Type Activities	<u>266,848</u>	<u>463,970</u>	<u>891,190</u>	<u>1,252,224</u>	<u>983,207</u>	<u>823,071</u>
Total Primary Government	<u>\$ 14,730,462</u>	<u>\$ 15,070,925</u>	<u>\$ 16,390,055</u>	<u>\$ 19,837,281</u>	<u>\$ 19,900,877</u>	<u>\$ 22,447,727</u>
Change in Net Assets						
Governmental Activities	\$ 8,847,180	\$ 1,307,606	\$ 4,355,620	\$ 3,359,651	\$ 4,381,463	\$ 4,447,731
Business-Type Activities	4,099,602	390,105	4,234,029	6,157,318	2,624,506	2,985,786
Total Primary Government	<u>\$ 12,946,782</u>	<u>\$ 1,697,711</u>	<u>\$ 8,589,649</u>	<u>\$ 9,516,969</u>	<u>\$ 7,005,969</u>	<u>\$ 7,433,517</u>

¹ Storm Sewer fund was reclassified as an Enterprise fund beginning 2005.

Note: government-wide data was not available for years 1998-2002.

Schedule 3

City of Delaware, Ohio

Fund Balances, Governmental Funds,
Last Ten Years

[modified accrual basis of accounting]

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
General Fund										
Reserved	\$ 405,016	\$ 339,228	\$ 255,506	\$ 231,661	\$ 226,809	\$ 213,391	\$ 269,444	\$ 210,664	\$ 194,256	\$ 146,602
Unreserved	2,896,296	2,800,842	2,260,832	2,303,518	2,456,378	3,113,297	3,729,728	3,320,589	4,636,153	4,329,430
Total General Fund	<u>\$ 3,301,312</u>	<u>\$ 3,140,070</u>	<u>\$ 2,516,338</u>	<u>\$ 2,535,179</u>	<u>\$ 2,683,187</u>	<u>\$ 3,326,688</u>	<u>\$ 3,999,172</u>	<u>\$ 3,531,253</u>	<u>\$ 4,830,409</u>	<u>\$ 4,476,032</u>
All Other Governmental Funds										
Reserved	\$ 3,187,317	\$ 1,482,068	\$ 1,491,285	\$ 2,253,052	\$ 1,372,275	\$ 1,253,020	\$ 2,778,059	\$ 4,919,173	\$ 3,148,272	\$ 3,286,888
Unreserved, Reported In:										
Special Revenue Funds	2,988,798	1,079,935	1,276,168	2,179,278	3,140,296	3,539,715	3,541,396	2,493,707	4,554,423	3,617,503
Debt Service Funds	0	0	0	0	0	0	(318,829)	(194,149)	(164,215)	(95,031)
Capital Project Funds	(98,327)	(4,516,848)	(4,511,291)	(804,010)	1,506,675	371,534	(2,099,828)	(1,716,753)	(8,441,470)	(9,670,311)
Total All Other Governmental Funds	<u>\$ 6,077,788</u>	<u>\$ (1,954,845)</u>	<u>\$ (1,743,838)</u>	<u>\$ 3,628,320</u>	<u>\$ 6,019,246</u>	<u>\$ 5,164,269</u>	<u>\$ 3,900,798</u>	<u>\$ 5,501,978</u>	<u>\$ (902,990)</u>	<u>\$ (2,860,951)</u>

Note: For years prior to 2003, Expendable trust fund amounts have been combined with Special Revenue fund amounts.

Schedule 4

City of Delaware, Ohio

Changes in Fund Balances, Governmental Funds,

Last Ten Years

(modified accrual basis of accounting)

	Year									
	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Revenues										
Taxes [see Schedule 5]	\$ 10,134,150	\$ 10,733,637	\$ 11,230,251	\$ 10,782,142	\$ 11,859,111	\$ 11,786,991	\$ 12,908,446	\$ 13,803,188	\$ 15,294,360	\$ 15,833,459
Intergovernmental	3,817,206	3,626,573	3,120,269	5,530,654	4,355,608	4,543,844	5,354,783	4,712,298	5,498,301	4,411,719
Payments in Lieu of Taxes	0	0	0	0	0	0	0	0	0	144,180
Interest	527,192	675,754	454,767	292,926	163,845	219,904	608,037	1,349,548	1,083,231	585,222
Fees, Licenses, and Permits	560,009	427,603	451,097	741,040	741,570	1,235,725	1,293,068	812,802	695,102	911,800
Fines and Forfeitures	1,307,329	1,635,375	1,653,540	1,844,675	1,900,594	1,621,581	2,099,499	2,185,519	2,272,295	2,170,171
Impact Fees	0	0	706,551	666,832	893,389	732,316	716,595	671,769	635,868	947,185
Charges for Services	1,075,354	852,812	1,883,641	2,421,532	1,705,364	3,036,944	2,954,540	2,009,778	3,066,440	2,236,182
Miscellaneous Revenues	483,776	483,754	193,882	567,899	857,642	434,934	182,596	924,699	478,365	575,290
Total Revenues	<u>17,905,016</u>	<u>18,435,508</u>	<u>19,693,998</u>	<u>22,847,700</u>	<u>22,477,123</u>	<u>23,612,239</u>	<u>26,117,564</u>	<u>26,469,601</u>	<u>29,023,962</u>	<u>27,815,208</u>
Expenditures										
Public Safety										
Police/911	2,999,607	3,740,174	3,905,840	3,836,938	4,070,244	4,648,003	4,601,572	5,308,311	5,747,008	6,082,182
Fire	2,356,663	3,049,641	3,066,456	3,334,892	3,438,285	3,923,493	3,826,612	4,302,064	4,437,377	4,827,021
Municipal Court	1,470,347	1,355,506	1,644,428	1,903,792	1,794,277	1,907,380	1,831,658	1,991,201	2,116,629	2,541,708
Other	369,244	432,583	440,070	445,741	457,304	507,569	491,003	354,756	507,724	555,251
Parks & Recreation	1,152,614	1,034,662	1,120,855	1,121,938	1,203,380	1,285,589	1,253,301	1,322,053	1,342,676	1,476,899
Community Development ¹	161,320	301,165	464,469	752,151	456,969	548,626	1,266,499	937,467	414,304	449,766
Airport	362,515	221,863	287,357	369,265	535,025	501,920	554,198	703,117	632,474	735,271
Public Works	2,200,387	2,831,660	2,314,450	2,548,826	2,213,029	2,726,141	2,059,117	2,083,994	2,337,900	3,878,769
General Government	3,156,058	3,476,711	4,642,908	4,643,895	4,020,113	5,048,933	5,336,851	5,536,024	5,374,168	5,385,890
Capital Outlay	4,195,518	3,655,561	1,948,591	3,933,418	2,504,776	2,764,706	2,421,987	6,950,049	9,842,843	3,919,563
Refunds	0	0	0	0	0	0	5,908	1,477	0	0
Debt Service										
Principal	1,435,000	1,766,000	23,037	24,888	178,000	250,775	272,551	279,293	523,889	540,976
Interest and Charges	242,950	418,382	319,795	193,844	320,187	245,922	305,161	622,553	959,636	984,232
Total Expenditures	<u>20,102,223</u>	<u>22,283,908</u>	<u>20,178,256</u>	<u>23,109,587</u>	<u>21,191,589</u>	<u>24,359,057</u>	<u>24,226,418</u>	<u>30,392,359</u>	<u>34,236,628</u>	<u>31,377,528</u>
Excess of Revenues Over/(Under)										
Expenditures	(2,197,207)	(3,848,400)	(484,258)	(261,887)	1,285,534	(746,818)	1,891,146	(3,922,758)	(5,212,666)	(3,562,320)
Other Financing Sources (Uses)										
Issuance of Bonds	132,794	154,525	0	5,655,000	0	0	0	3,720,000	0	0
Issuance of Notes	2,397,635	0	0	0	0	475,000	0	0	0	0
Premium on Debt Issuance	0	0	0	0	0	0	0	161,352	47,143	126,669
Proceeds of Capital Lease	0	0	0	0	0	60,342	0	0	59,791	0
Sale of Assets ²	0	0	0	0	0	0	0	0	0	1,123,313
Transfers In	5,699,210	6,785,696	4,450,518	8,491,229	3,763,354	3,411,829	5,915,144	8,449,668	5,744,361	5,671,567
Transfers Out	(5,066,203)	(6,785,696)	(4,452,481)	(8,493,341)	(3,763,354)	(3,411,829)	(5,915,144)	(8,453,298)	(5,744,361)	(5,671,567)
Total Other Financing Sources (Uses)	<u>3,163,436</u>	<u>154,525</u>	<u>(1,963)</u>	<u>5,652,888</u>	<u>0</u>	<u>535,342</u>	<u>0</u>	<u>3,877,722</u>	<u>106,934</u>	<u>1,249,982</u>
Net Change in Fund Balances	<u>\$ 966,229</u>	<u>\$ (3,693,875)</u>	<u>\$ (486,221)</u>	<u>\$ 5,391,001</u>	<u>\$ 1,285,534</u>	<u>\$ (211,476)</u>	<u>\$ 1,891,146</u>	<u>\$ (45,036)</u>	<u>\$ (5,105,732)</u>	<u>\$ (2,312,338)</u>
Debt Service as a Percentage of Noncapital Expenditures										
	10.55%	11.73%	1.88%	1.14%	2.67%	2.30%	2.65%	3.85%	6.08%	5.85%

¹ Community development expenditures, except for grant-related, were included in General Government until 2000.

² Due to materiality, Sale of Assets was reported in Miscellaneous Revenues until 2008.

Schedule 5

City of Delaware, Ohio

Tax Revenues by Source, Governmental Funds,

Last Ten Years

[modified accrual basis of accounting]

<i>Year</i>	<i>Property</i>	<i>Income</i>	<i>Other</i>	<i>Total</i>
1999	\$ 913,347	\$ 8,773,744	\$ 447,059	\$ 10,134,150
2000	1,079,982	9,123,165	530,490	10,733,637
2001	1,131,939	9,410,685	687,627	11,230,251
2002	1,189,421	8,812,788	779,933	10,782,142
2003	1,393,088	9,832,755	633,268	11,859,111
2004	1,412,269	10,271,309	103,413	11,786,991
2005	1,473,996	11,319,280	115,170	12,908,446
2006	1,715,499	11,980,011	107,678	13,803,188
2007	1,793,182	13,408,017	93,161	15,294,360
2008	1,849,164	13,919,764	64,531	15,833,459
Change 1999 to 2008	102.46%	58.65%	-85.57%	56.24%

Schedule 6

City of Delaware, Ohio

Assessed Value and Actual Value of Taxable Property,
Last Ten Years
[in Thousands of Dollars]

<i>Collection Year</i> <i>Ended</i> <i>December 31</i>	<i>Real Property</i>			<i>Personal</i> <i>Property</i>	<i>Total Taxable</i>		<i>Estimated</i> <i>Actual</i> <i>Taxable Value</i>	<i>Assessed Value</i> <i>as a Percentage</i> <i>of Actual Value</i>
	<i>Residential</i> <i>Property</i>	<i>Commercial</i> <i>Property</i>	<i>Public Utility</i>		<i>Assessed</i> <i>Value</i>	<i>Total Direct</i> <i>Tax Rate</i>		
1999	215,645	105,567	15,509	60,516	397,237	2.70	1,131,651	35.10%
2000	247,956	121,403	15,152	70,931	455,442	2.70	1,357,726	33.54%
2001	266,229	111,885	15,066	71,981	465,161	2.70	1,417,595	32.81%
2002	282,578	120,800	12,133	75,336	490,847	2.70	1,494,735	32.84%
2003	330,107	139,991	13,168	71,399	554,666	2.70	1,624,421	34.15%
2004	350,985	154,571	13,402	62,877	581,835	2.70	1,734,245	33.55%
2005	377,678	150,328	13,416	72,441	613,863	2.70	1,836,683	33.42%
2006	457,358	159,383	13,542	56,820	687,103	2.70	2,028,089	33.88%
2007	494,524	155,988	12,805	41,101	704,418	2.70	2,059,595	34.20%
2008	513,443	163,712	12,838	24,704	714,697	2.70	2,070,223	34.52%

Source: Delaware County Auditor's Office

Schedule 7

City of Delaware, Ohio

Direct and Overlapping Property Tax Rates,

Last Ten Years

[rate per \$1,000 of assessed value]

<i>Collection Year</i>	<i>City of Delaware</i>			<i>Overlapping Rates¹</i>			<i>Total Direct & Overlapping Rates</i>
	<i>General Fund</i>	<i>Fire Pension</i>	<i>Total Direct</i>	<i>County</i>	<i>School District</i>	<i>Other</i>	
1999	2.10	0.60	2.70	5.62	66.91	8.30	83.53
2000	2.10	0.60	2.70	5.62	65.95	8.30	82.57
2001	2.10	0.60	2.70	5.62	66.00	8.30	82.62
2002	2.10	0.60	2.70	5.61	65.37	4.08	77.76
2003	2.10	0.60	2.70	5.61	64.97	4.05	77.33
2004	2.10	0.60	2.70	5.61	64.73	4.02	77.06
2005	2.10	0.60	2.70	5.61	67.96	3.99	80.26
2006	2.10	0.60	2.70	5.98	67.18	3.98	79.84
2007	2.10	0.60	2.70	6.10	67.76	3.97	80.53
2008	2.10	0.60	2.70	6.10	67.10	3.96	79.86

Source: Delaware County Auditor's Office

Note: The City's basic property tax rate may be increased only by a majority vote of the City's residen

¹ Overlapping rates are those of local and county governments that apply to property owners within t
overlapping rates apply to all Delaware property owners: annexed properties may still pay township
City taxes.

Schedule 8

City of Delaware, Ohio

Principal Property Tax Payers,
Current Year and Seven Years Ago

<u>Taxpayer</u>	<u>2008</u>			<u>2001</u>		
	<i>Taxable Assessed</i>	<i>Rank</i>	<i>Percentage of</i>	<i>Taxable Assessed Value</i>	<i>Rank</i>	<i>Percentage of</i>
			<i>Total City Taxable Assessed Value</i>			<i>Total City Taxable Assessed Value</i>
Columbus Southern Power Co.	\$ 10,518,800	1	1.54 %	\$ 7,197,222	1	1.55 %
Kroger Company	7,106,630	2	1.04	—	—	—
Dominion Homes, Inc	4,922,320	3	0.72	—	—	—
Bowtown Apartments, Inc.	4,529,210	4	0.66	4,508,000	2	0.97
Willow Brook Christian	4,299,800	5	0.63	4,011,840	4	0.86
USPG Portfolio Two, LLC	3,990,890	6	0.58	—	—	—
SARBG Delaware, LTD	3,871,670	7	0.57	—	—	—
JES Delaware OH, LTD	3,747,800	8	0.55	—	—	—
City of Delaware	2,692,050	9	0.39	—	—	—
Western Auto Supply	2,584,440	10	0.38	—	—	—
First Industrial L P	2,545,830	11	0.37	—	—	—
Byers Realty LLC	2,330,800	12	0.34	—	—	—
PPG Industries	2,226,180	13	0.33	2,708,265	9	0.58
Long Real Estate, Inc.	2,158,830	14	0.32	2,851,170	7	0.61
Hayes Colony LTD	2,072,320	15	0.30	—	—	—
Glimcher Properties	—	—	—	4,413,150	3	0.95
Crown Group, Ltd.	—	—	—	3,670,695	5	0.79
DMI Distribution	—	—	—	3,276,840	6	0.70
Nippert Electrical Products, Co.	—	—	—	2,830,765	8	0.61
Olentangy Building & Development LTD	—	—	—	2,645,790	10	0.57
	<u>\$ 59,597,570</u>		<u>8.71 %</u>	<u>\$ 38,113,737</u>		<u>8.19 %</u>

Source: Delaware County Auditor's Office. Information was only available back to 2001.

Schedule 9

City of Delaware, Ohio
 Property Tax Levies and Collections,
 Last Ten Years

<i>Tax Year/ Collection Year</i>	<i>Total Tax Levy</i>	<i>Current Tax Collections ¹</i>	<i>Percentage of Current Collections to Current Levy</i>	<i>Delinquent Tax Collections</i>	<i>Total Tax Collections</i>	<i>Percentage of Total Collections to Total Tax Levy</i>	<i>Outstanding Delinquent Taxes ²</i>	<i>Percentage of Outstanding Delinquent Taxes to Total Tax Levy</i>
1998/1999	\$ 840,563	\$ 836,901	99.56 %	\$ 63,377	\$ 900,278	107.10 %	\$ 17,951	2.14
1999/2000	1,014,744	996,574	98.21	61,691	1,058,265	104.29	20,548	2.02
2000/2001	1,065,848	988,055	92.70	60,358	1,048,413	98.36	32,853	3.08
2001/2002	1,094,996	1,054,791	96.33	32,259	1,087,050	99.27	34,330	3.14
2002/2003	1,296,642	1,234,797	95.23	61,652	1,296,449	99.99	34,469	2.66
2003/2004	1,580,882	1,515,521	95.87	43,562	1,559,083	98.62	54,899	3.47
2004/2005	1,608,059	1,592,740	99.05	35,061	1,627,801	101.23	56,590	3.52
2005/2006	1,680,176	1,603,236	95.42	44,870	1,648,106	98.09	40,269	2.40
2006/2007	1,748,691	1,690,890	96.69	49,908	1,740,798	99.55	50,851	2.91
2007/2008	1,883,475	1,807,518	95.97	72,451	1,879,969	99.81	60,275	3.20

¹ State reimbursement of homestead and rollback exemptions are included.

² Amounts listed include penalties and interest.

n/a - data was not available for the year shown

Source: Delaware County Auditor's Office, City of Delaware Finance Department

Schedule 10

City of Delaware, Ohio

Income Tax Revenue by Source,
Last Ten Years
*[modified accrual basis of
accounting, in thousands of
dollars]*

	<i>Year</i>									
	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Business Accounts	\$ 1,102	\$ 1,058	\$ 801	\$ 521	\$ 634	\$ 811	\$ 938	\$ 1,138	\$ 1,283	\$ 1,794
Residential Accounts	1,584	1,590	1,730	1,751	1,777	1,880	2,354	2,597	2,638	2,886
Withholding Accounts	6,120	6,459	6,862	6,916	7,422	7,580	7,880	8,245	8,945	9,240
Total Income Tax Revenues	<u>\$ 8,806</u>	<u>\$ 9,107</u>	<u>\$ 9,393</u>	<u>\$ 9,188</u>	<u>\$ 9,833</u>	<u>\$ 10,271</u>	<u>\$ 11,172</u>	<u>\$ 11,980</u>	<u>\$ 12,866</u>	<u>\$ 13,920</u>

Source: City of Delaware Tax Department

Schedule 11

City of Delaware, Ohio

Ratios of Outstanding Debt by Type,
Last Ten Years

[dollars in thousands, except per capita]

Year	<i>Governmental Activities</i>			<i>Business-Type Activities</i>					Total Primary Government	Percentage of Personal Income ¹	Per Capita ¹
	<i>General</i>	<i>Special</i>	<i>Capital</i>	<i>Water</i>	<i>Sewer</i>	<i>General</i>					
	<i>Obligation</i>	<i>Assessment</i>				<i>Obligation</i>	<i>Loans</i>	<i>Capital</i>			
	<i>Bonds</i>	<i>Bonds</i>	<i>Leases</i>	<i>Bonds</i>	<i>Bonds</i>	<i>Bonds</i>	<i>Payable</i>	<i>Leases</i>			
1999	1,897	142	0	0	4,100	0	0	0	6,139	0.72 %	246
2000	0	313	0	0	3,875	0	0	0	4,188	0.47	166
2001	0	288	0	0	3,640	0	0	0	3,928	0.42	151
2002	5,655	261	0	0	0	7,735	0	0	13,651	1.36	497
2003	5,505	233	0	0	0	7,290	0	0	13,028	1.20	449
2004	5,290	202	56	0	0	6,840	4,985	38	17,411	1.53	580
2005	5,070	169	36	0	0	6,380	18,593	24	30,272	2.48	961
2006	8,565	135	16	0	0	10,930	23,199	11	42,856	3.38	1,339
2007	8,093	99	60	0	0	10,297	25,222	0	43,771	3.34	1,347
2008	7,608	62	41	0	0	9,647	24,251	0	41,609	3.14	1,244

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

¹ See Schedule 16 for personal income and population data.

Sources: City of Delaware Finance Department, Economic Development Department

Schedule 12

City of Delaware, Ohio

Ratios of General Bonded Debt Outstanding,
Last Ten Years

[dollars in thousands, except per capita]

<i>Year</i>	<i>General Obligation Bonds</i>	<i>Less: Amounts Available in Debt Service Fund</i>	<i>Total</i>	<i>Percentage of Estimated Actual Taxable Value of Property¹</i>	<i>Per Capita²</i>
1999	1,897	3	1,894	0.17	76
2000	0	596	(596)	(0.04)	(24)
2001	0	362	(362)	(0.03)	(14)
2002	5,655	230	5,425	0.36	198
2003	5,505	89	5,416	0.33	187
2004	5,290	77	5,213	0.30	174
2005	5,070	157	4,913	0.27	158
2006	8,565	9	8,556	0.42	267
2007	8,093	0	8,093	0.39	249
2008	7,608	0	7,608	0.37	228

Note: The above is for Governmental Activities only. Further details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

¹ See Schedule 6 for property value data.

² Population data can be found in Schedule 16.

Schedule 13

City of Delaware, Ohio

Direct and Overlapping Governmental Activities Debt,
As of December 31, 2008

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable¹</u>	<u>Share of Overlapping Debt</u>
Debt repaid with property taxes: County	<u>\$ 50,031,486</u>	11.52%	<u>\$ 5,765,836</u>
Subtotal, Overlapping Debt			5,765,836
City of Delaware direct debt			<u>8,251,625</u>
Total Direct and Overlapping Debt			<u><u>\$ 14,017,461</u></u>

Sources: Debt outstanding and assessed value data used to estimate applicable percentages provided by the County Auditor.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Delaware. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

¹ The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the City's boundaries and dividing it by the county's total taxable assessed value.

Schedule 14

City of Delaware, Ohio
 Legal Debt Margin Information,
 Last Ten Years
[dollars in thousands]

	Year																			
	1999		2000		2001		2002		2003		2004		2005		2006		2007		2008	
	voted:	unvoted:																		
Debt Limit	\$ 39,046	\$ 20,453	\$ 46,917	\$ 24,576	\$ 49,073	\$ 25,705	\$ 51,767	\$ 27,116	\$ 58,081	\$ 30,424	\$ 60,492	\$ 31,686	\$ 59,543	\$ 28,849	\$ 63,328	\$ 29,098	\$ 66,514	\$ 30,987	\$ 67,373	\$ 31,638
Total Net Debt Applicable to Limit	1,894	1,894	(465)	(465)	(362)	(362)	5,425	5,425	5,416	5,416	5,213	5,213	4,913	4,913	8,556	8,556	8,556	8,556	7,670	7,670
Legal Debt Margin	\$ 37,152	\$ 18,559	\$ 47,382	\$ 25,041	\$ 49,435	\$ 26,067	\$ 46,342	\$ 21,691	\$ 52,665	\$ 25,008	\$ 55,279	\$ 26,473	\$ 54,630	\$ 23,936	\$ 54,772	\$ 20,542	\$ 57,958	\$ 22,431	\$ 59,703	\$ 23,968
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	95.15%	90.74%	100.99%	101.89%	100.74%	101.41%	89.52%	79.99%	90.68%	82.20%	91.38%	83.55%	91.75%	82.97%	86.49%	70.60%	87.14%	72.39%	88.62%	75.76%

Legal Debt Margin Calculation for Year 2008

	Voted limit:	Unvoted Limit:
	10.5%	5.5%
Assessed value	\$714,696	\$714,696
Debt limit [% of assessed value]	75,043	39,308
Debt applicable to limit:		
General Obligation Bonds	\$ 7,670	
Less amount set aside for repayment of general obligation debt.	0	
Total Net Debt Applicable to Limit	7,670	7,670
Legal Debt Margin	\$ 67,373	\$ 31,638

Note: Under state finance law, the City's outstanding general obligation debt should not exceed 10.5% of total assessed property value for voted debt, nor 5.5% of the total for unvoted debt. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

Schedule 15

City of Delaware, Ohio
Pledged-Revenue Coverage,
Last Ten Years
[dollars in thousands]

<i>Fiscal Year</i>	<i>Water Revenue Bonds</i>						<i>Sewer Revenue Bonds & Loans [restated] ³</i>					
	<i>Water Charges and Other ¹</i>	<i>Less: Operating Expenses ²</i>	<i>Net Available Revenue</i>	<i>Debt Service</i>			<i>Sewer Charges and Other ¹</i>	<i>Less: Operating Expenses ²</i>	<i>Net Available Revenue</i>	<i>Debt Service</i>		
				<i>Principal</i>	<i>Interest</i>	<i>Coverage</i>				<i>Principal</i>	<i>Interest</i>	<i>Coverage</i>
1999	2,858	1,676	1,182	0	0	—	2,648	1,539	1,109	211	246	2.43
2000	3,183	1,592	1,591	0	0	—	3,026	1,594	1,432	227	234	3.11
2001	2,991	2,927	64	0	0	—	3,059	2,322	737	237	223	1.60
2002	2,886	3,018	(132)	0	0	—	3,408	2,620	788	248	211	1.72
2003	2,805	3,351	(546)	0	0	—	3,518	2,826	692	0	0	—
2004	N/A	N/A	N/A	0	0	—	N/A	N/A	N/A	0	0	—
2005	N/A	N/A	N/A	0	0	—	N/A	N/A	N/A	0	0	—
2006	N/A	N/A	N/A	0	0	—	N/A	N/A	N/A	0	0	—
2007	N/A	N/A	N/A	0	0	—	5,171	3,052	2,119	1,121	195	1.61
2008	N/A	N/A	N/A	0	0	—	5,866	3,312	2,554	874	892	1.45

<i>Fiscal Year</i>	<i>Special Assessment Bonds</i>			
	<i>Special Assessments Collections</i>	<i>Debt Service</i>		<i>Coverage</i>
		<i>Principal</i>	<i>Interest</i>	
1999	0	0	3	0
2000	19	11	13	0.79
2001	46	25	18	1.07
2002	37	27	17	0.84
2003	38	28	15	0.88
2004	37	31	14	0.82
2005	36	33	12	0.80
2006	37	34	10	0.84
2007	36	36	8	0.82
2008	38	37	6	0.88

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

¹ Charges and Other Revenues do not include Capacity Fees or Contributed Assets.

² Operating Expenses do not include Depreciation or Debt Service.

³ Restated 2007 to include OWDA loans

Schedule 16

City of Delaware, Ohio

Demographic and Economic Statistics,
Last Ten Years

<i>Year</i>	<i>Population</i> ¹	<i>Personal Income</i> <i>[thousands of dollars]</i>	<i>Per Capita Personal</i> <i>Income</i> ¹	<i>School Enrollment</i> ²	<i>Unemployment</i> <i>Rate</i> ³
1999	25,000	858,325	34,333	4,121	2.10
2000	25,243	883,505	35,000	4,105	1.80
2001	26,500	943,400	35,600	4,165	2.80
2002	27,450	1,007,415	36,700	4,454	3.70
2003	29,000	1,081,700	37,300	4,499	3.80
2004	30,012	1,140,456	38,000	4,487	3.70
2005	31,000	1,193,500	38,500	4,614	3.20
2006	32,000	1,217,600	38,050	4,683	3.80
2007	32,500	1,312,188	40,375	4,686	4.00
2008	33,440	1,325,863	39,649	4,837	3.90

Sources: U.S Census Bureau, Bureau of Economic Analysis, Delaware City Schools

¹ "Population estimates and Projections ", published by the U.S. Department of Commerce, Bureau of the Census, when available. When unavailable, estimates are interpolated based on increases in construction of single and double family homes.

² Delaware City School District

³ Ohio Bureau of Employment Services, Civilian Labor Force Research and Statistics Estimates

Schedule 17

City of Delaware, Ohio

Principal Business Withholdings Taxpayers,
Current Year and Ten Years Ago

Employer	2008				1998			
	<i>Taxes Paid</i> ¹	<i>Rank</i>	<i>Business</i> ¹ <i>of Total</i>	<i>City</i> ² <i>of Total</i>	<i>Taxes Paid</i> ¹	<i>Rank</i>	<i>Business</i> ¹ <i>of Total</i>	<i>City</i> ² <i>of Total</i>
The Kroger Company	\$ 560,613	1	6.07 %	4.03 %	\$ 64,457	13	1.02 %	0.75 %
Delaware County Auditor	491,771	2	5.32	3.53	271,888	2	4.29	3.16
Grady Memorial Hospital	343,715	3	3.72	2.47	245,143	6	3.87	2.85
Liebert North America, Inc.	339,051	4	3.67	2.44	156,735	9	2.48	1.82
Delaware City Board of Education	326,191	5	3.53	2.34	247,125	5	3.90	2.87
State of Ohio	322,144	6	3.49	2.31	248,832	4	3.93	2.89
Ohio Wesleyan University	319,083	7	3.45	2.29	265,847	3	4.20	3.09
PPG Industries Ohio, Inc.	314,752	8	3.41	2.26	542,184	1	8.56	6.30
City of Delaware	237,132	9	2.57	1.70	148,450	10	2.34	1.72
Honda of America Mfg., Inc.	226,096	10	2.45	1.62	215,449	7	3.40	2.50
Jegs Automotive	162,308	11	1.76	1.17	—	—	—	—
AHP	155,622	12	1.68	1.12	—	—	—	—
Outokumpu Copper Nippert, Inc.	147,637	13	1.60	1.06	163,678	8	2.59	1.90
Advance Stores Co. Inc. [Western Auto; 1997]	122,710	14	1.33	0.88	119,145	11	1.88	1.38
Weyerhaeuser Co. [Willamette Indust.; 1997]	104,327	15	1.13	0.75	101,351	12	1.60	1.18
Olentangy Schools	103,564	16	1.12	0.74	26,046	14	0.41	0.30
	<u>\$ 4,276,716</u>		<u>46.28 %</u>	<u>30.72 %</u>	<u>\$ 2,816,330</u>		<u>44.48 %</u>	<u>32.70 %</u>

¹As compared to total business withholdings for the year from Schedule 10.

²As compared to total taxes received for the year from Schedule 10.

Source: City of Delaware Tax Department

Schedule 18

City of Delaware, Ohio

Full-time Equivalent City Government Employees by Function

Last Ten Years

Function	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General Government	35.5	41.5	44.0	45.0	44.4	52.3	55.4	59.6	59.6	57.0
Public Safety										
Police										
Officers	36.0	37.0	40.0	40.0	40.0	43.0	45.0	47.0	48.0	50.0
Civilians	18.3	18.7	18.7	18.0	18.0	18.0	18.0	18.0	18.0	18.0
Fire										
Firefighters and Officers	45.5	45.5	48.5	48.5	43.2	42.7	44.7	46.7	47.7	46.0
Civilians	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Municipal Court	27.8	30.4	26.0	27.0	29.0	29.0	27.0	28.0	30.0	32.0
Prosecutor	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Parks & Recreation	16.5	19.0	21.7	19.2	14.6	18.0	18.6	17.6	17.6	20.7
Community Development	—	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Airport	2.1	1.7	1.5	1.7	1.7	2.8	2.8	2.8	2.8	3.0
Public Works ¹	24.4	25.3	27.0	27.7	24.7	24.7	21.3	21.3	21.3	22.0
Water	15.7	18.2	18.2	19.7	17.7	17.7	17.7	19.6	19.6	18.5
Sewer	16.0	15.5	15.5	17.0	17.0	17.5	17.5	18.0	18.0	18.5
Refuse	9.8	10.8	10.8	11.6	11.6	12.0	12.0	12.0	12.0	13.0
Storm Sewer	—	—	—	—	—	—	2.4	2.4	2.4	2.0
Golf Course	1.5	3.4	3.4	3.3	3.4	3.4	3.4	3.4	3.4	3.4
Total	<u>255.1</u>	<u>274.0</u>	<u>282.3</u>	<u>285.7</u>	<u>272.3</u>	<u>288.1</u>	<u>292.8</u>	<u>303.4</u>	<u>307.4</u>	<u>311.1</u>

¹ Beginning in 2005, Storm Sewer is no longer part of Public Works; it is now listed separately.

Source: City of Delaware's annual budget reports.

Schedule 19

City of Delaware, Ohio

Operating Indicators by Function,
Last Ten Years

Function	<i>Year</i>									
	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Public Safety										
Police										
Arrests	1,739	1,926	2,115	2,350	2,546	2,577	2,625	3,086	3,414	3,565
Traffic Violations	2,315	2,027	2,622	2,528	1,824	2,611	2,736	3,204	4,535	3,866
Parking Tickets	—	—	4,126	5,193	4,567	3,490	4,304	4,666	3,954	4,444
Fire										
Emergency Responses	2,724	2,686	3,254	3,361	3,539	3,375	3,619	3,916	4,282	4,795
Fires Extinguished	111	109	176	145	108	98	90	87	128	116
Inspections	1,477	1,408	1,603	1,604	750	2,054	2,812	2,406	1,318	1,020
Parks & Recreation										
Pool memberships	516	471	373	227	340	372	352	372	909	831
Airport ¹										
Fuel sales 100 LL [low-lead] <i>[in gallons]</i>	—	—	—	20,712	48,860	47,287	52,860	60,387	62,232	47,015
Fuel sales Jet A <i>[in gallons]</i>	—	—	—	13,843	43,195	57,789	58,379	48,471	47,696	51,786
Public Works										
Lane miles of roads built/donated	2.8	3.9	3.3	5.4	4.8	1.0	5.0	2.4	1.1	1.1
Street lights installed/donated	82	80	64	204	103	24	81	100	247	247
Water										
Average daily consumption <i>[thousands of gallons]</i>	3,590	3,640	3,750	3,840	3,730	3,580	3,473	3,391	3,500	3,450
Miles of lines donated	3.3	3.8	2.8	8.6	5.1	1.0	4.7	5.8	1.5	1.5
Sewer										
Miles of lines donated	5.8	6.8	3.9	11.1	7.2	4.1	4.6	7.6	1.7	1.7
Refuse										
Average monthly tonnage-collected recyclable materials	88	99	81	89	132	91	92	96	88	91
Average monthly tonnage-collected solid waste materials	977	968	1,031	1,071	1,164	1,231	1,197	1,211	1,239	1,281
Average monthly tonnage-collected yard waste materials ²								156	123	147
Golf Course										
Memberships sold	58	89	72	69	70	71	69	69	76	72

¹Fuel sales only available from August 2002 to current.

²Yard waste materials data available from 2006 to current.

Source: City of Delaware Staff/Department Heads

Schedule 20

City of Delaware, Ohio

Capital Asset Statistics by Function,
Last Seven Years

<u>Function</u>	<i>Year</i>						
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Public Safety							
Police							
Stations	1	1	1	1	1	1	1
Cruisers	12	12	12	13	13	13	13
Fire							
Stations	2	2	2	2	2	2	2
Fire Trucks	8	8	8	8	8	8	8
Ambulances	3	3	3	3	4	4	4
Parks & Recreation							
Parks	12	13	14	16	19	19	19
Acreage	195	200	204	218	300	300	300
Public Works							
Miles of Streets	135	140	141	146	151	152	170
Street Lights	900	1,003	1,027	1,108	1,208	1,455	1,505
Dump Trucks/ Snow Plows	7	7	8	9	11	12	12
Water							
Miles of Water Distribution	125	130	131	158	164	166	168
Sewer							
Miles of Sanitary Sewerline	112	119	123	128	136	138	152
Refuse							
Solid Waste Removal Trucks	7	8	8	9	10	9	9
Recycling Trucks	4	4	4	3	3	3	4

Note: Statistics were only available for the years 2002 to current.

Source: City of Delaware Staff/Department Heads



Mary Taylor, CPA
Auditor of State

CITY OF DELAWARE

DELAWARE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 18, 2009**