

The Ohio State University Research Foundation

(A Component Unit of The Ohio State University)

Financial Statements as of and for the
Years Ended June 30, 2008 and 2007, and
Independent Auditors' Report



Mary Taylor, CPA

Auditor of State

Board of Directors
Ohio State University Research Foundation
1960 Kenny Road
Columbus, Ohio 43210

We have reviewed the *Independent Auditors' Report* of the Ohio State University Research Foundation, Franklin County, prepared by Deloitte & Touche LLP, for the audit period July 1, 2007 through June 30, 2008. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Ohio State University Research Foundation is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

February 4, 2009

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THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION
(A Component Unit of The Ohio State University)

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	1-2
MANAGEMENT'S DISCUSSION AND ANALYSIS	3-8
FINANCIAL STATEMENTS AS OF AND FOR THE YEARS ENDED JUNE 30, 2008 AND 2007:	
Statements of Net Assets	9
Statements of Revenues, Expenses, and Changes in Net Assets	10
Statements of Cash Flows	11-12
Notes to Financial Statements	13-18
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	19-20

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
The Ohio State University Research Foundation
Columbus, Ohio

We have audited the accompanying statements of net assets of The Ohio State University Research Foundation (the "Research Foundation"), a component unit of The Ohio State University, as of June 30, 2008 and 2007, and the related statements of revenues, expenses, and changes in net assets, and of cash flows for the years then ended. These financial statements are the responsibility of the Research Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Research Foundation's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used, and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the financial position of the Research Foundation as of June 30, 2008 and 2007, and its changes in net assets and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

The Management's Discussion and Analysis on pages 3 through 8 is not a required part of the financial statements, but is supplementary information required by the Governmental Accounting Standards Board. This supplementary information is the responsibility of the Research Foundation's management. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and we do not express an opinion on it.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2008, on our consideration of internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Deloitte + Touche LLP

October 31, 2008

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION (A Component Unit of The Ohio State University)

MANAGEMENT'S DISCUSSION AND ANALYSIS AS OF AND FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

The following Management's Discussion and Analysis, or MD&A, provides an overview of the financial position and the results of operations of The Ohio State University Research Foundation (the "Research Foundation") for the years ended June 30, 2008 and 2007. We encourage you to read this MD&A section in conjunction with the audited financial statements and footnotes appearing in this report.

ABOUT THE FINANCIAL STATEMENTS

The Research Foundation has implemented a governmental financial reporting model, which is set forth in Governmental Accounting Standards Board ("GASB") Statement Nos. 34 and 35. Under these accounting standards, the Research Foundation will present its financial reports in a single-column "business-type activity" format. GASB Statement No. 35 defines business-type activities as those financed in whole or in part by fees charged to external parties for goods and services. Most public colleges and universities have elected to use the business-type activity format.

In addition to this MD&A section, the financial report includes a statement of net assets, a statement of revenues, expenses, and changes in net assets, statement of cash flows, and footnotes.

The statement of net assets is the Research Foundation's balance sheet. It reflects the total assets, liabilities, and net assets (equity) of the Research Foundation as of June 30, 2008, with comparative information as of June 30, 2007. Liabilities due within one year, and assets available to pay those liabilities, are classified as current. Other assets and liabilities are classified as noncurrent. Investment assets are carried at market value. Capital assets, which include the Research Foundation's furniture and equipment, are shown net of accumulated depreciation. Net assets are grouped in the following categories:

- Invested in capital assets, net of plant debt
- Restricted—Nonexpendable (endowment and annuity funds)
- Restricted—Expendable (primarily current restricted and loan funds)
- Unrestricted

The statement of revenues, expenses, and changes in net assets is the Research Foundation's income statement. It details how net assets have increased (or decreased) during the fiscal year that ended June 30, 2008, with comparative information for Fiscal Year 2007. Depreciation is provided for capital assets, and there are required subtotals for net operating income or loss and net income or loss before additions to nonexpendable funds.

It should be noted that the required subtotal for net operating income or loss will generally reflect a loss for the Research Foundation. This is primarily due to the way operating and nonoperating items are being reported. Operating expenses include virtually all Research Foundation expenses. Operating revenues, however, exclude certain significant revenue streams, including our corporate operating budget. Under this paradigm, our operating loss will increase or decrease based upon the amount of our corporate operating budget.

The statement of cash flows details how cash has increased (or decreased) during the year ended June 30, 2008, with comparative information for Fiscal Year 2007. It breaks out the sources and uses of Research Foundation cash into the following categories:

- Operating activities
- Noncapital financing activities
- Capital and related financing activities
- Investing activities

Cash flows associated with the Research Foundation's expendable net assets appear in the operating and noncapital financing categories. Capital financing activities include payments for capital assets, proceeds from long-term debt, and debt repayments. Purchases and sales of investments are reflected as investing activities.

The footnotes, which follow the financial statements, provide additional details on the numbers in the financial statements.

GENERAL

The Ohio State University Research Foundation is a nonprofit corporation created as a vehicle to promote sponsored research at The Ohio State University (the "University").

In November 1936, the Ohio Secretary of State issued a charter to The Ohio State University Research Foundation as a nonprofit educational corporation. Incorporators of the Research Foundation included the renowned inventor Charles F. Kettering and James F. Lincoln, president of the Lincoln Electric Company. The Board of Directors consists of the following member directors:

Trustee Member (1):

Appointed by the Board of Trustees of the University.

University Administration Members (3):

Including the Vice President for Research, the Executive Vice President for Academic Affairs and Provost, and the Dean of the Graduate School as designated by the Board of Trustees of the University.

Faculty Members (4):

Selected from the faculty by the Research Committee of the University Senate.

Alumni Members (2):

Designated by The Ohio State University Alumni Association from alumni of the University.

At-Large (1):

Designated by the President of the University from among members of national organizations of distinguished engineers, scientists, and scholars.

The Research Foundation Board of Directors elects officers during the regular annual meeting. The officers include the President, Vice President, Secretary, Assistant Secretary, Treasurer, and Executive Director of the Research Foundation. The Directors appoint an Executive Committee and other committees as needed.

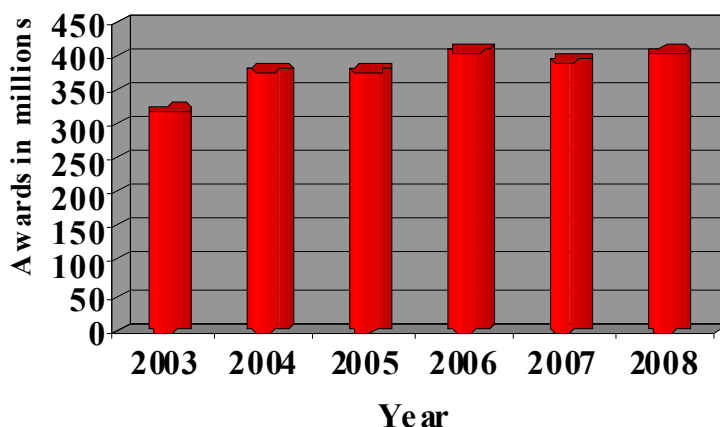
The function of the Research Foundation has evolved over the years in response to the needs of the research community within the University. The Research Foundation began as an organization created to encourage industry sponsorship of University research. It now provides specialized integrated administrative and financial services for research and other activities supported by a wide range of external sponsors.

The Research Foundation does not own or operate research facilities but utilizes facilities provided by the University under an agreement between the Board of Trustees of the University and the Research Foundation. Personnel working on Research Foundation projects are appointed as University personnel and are paid through the University under provisions of the agreement. The Research Foundation Board of Directors approves the operating budget for the Research Foundation's administrative expenses.

FINANCIAL HIGHLIGHTS AND KEY TRENDS

Awards totaled \$404 million in Fiscal Year 2008, a \$10 million (2.6%) increase from \$394 million in Fiscal Year 2007. Although there was a 3.4% increase in NIH awards, decreases in funding from the Departments of Defense, Labor, and other federal sources resulted in a net decrease in federal funding of almost 1%. The federal decrease was offset by modest gains from industry and other non-federal sources to yield the overall increase in award dollars for Fiscal Year 2008.

Award Growth



During Fiscal Year 2008, the Research Foundation experienced a small increase in sponsor revenues and expenditures of approximately \$1.8 million.

STATEMENT OF NET ASSETS

From June 30, 2007 to June 30, 2008, the cash balance increased by \$9 million (25%). This increase was due to continuing improvement within the billing teams and a significant increase in deferred revenue. The increase in deferred revenue was due to the amount of cash advanced from sponsors increasing by \$5.8 million during the year. The statement of cash flows, which is discussed in more detail below, provides additional detail on the sources and the uses of Research Foundation cash.

Following is a summary of the major components of the net assets of the Research Foundation for the years ended June 30, 2008, 2007 and 2006:

	2008	2007	2006
CURRENT ASSETS	\$ 100,580,263	\$ 92,915,432	\$ 85,061,106
CAPITAL ASSETS — Furniture and equipment	<u>592,787</u>	<u>826,724</u>	<u>639,373</u>
Total assets	<u>\$ 101,173,050</u>	<u>\$ 93,742,156</u>	<u>\$ 85,700,479</u>
CURRENT LIABILITIES	\$ 92,564,679	\$ 85,341,673	\$ 77,219,940
NONCURRENT LIABILITIES — Accrued vacation and sick leave	<u>355,250</u>	<u>349,676</u>	<u>358,900</u>
Total liabilities	<u>92,919,929</u>	<u>85,691,349</u>	<u>77,578,840</u>
NET ASSETS:			
Invested in capital assets	592,787	826,724	639,373
Unrestricted	<u>7,660,334</u>	<u>7,224,083</u>	<u>7,482,266</u>
Total net assets	<u>8,253,121</u>	<u>8,050,807</u>	<u>8,121,639</u>
Total liabilities and net assets	<u>\$ 101,173,050</u>	<u>\$ 93,742,156</u>	<u>\$ 85,700,479</u>

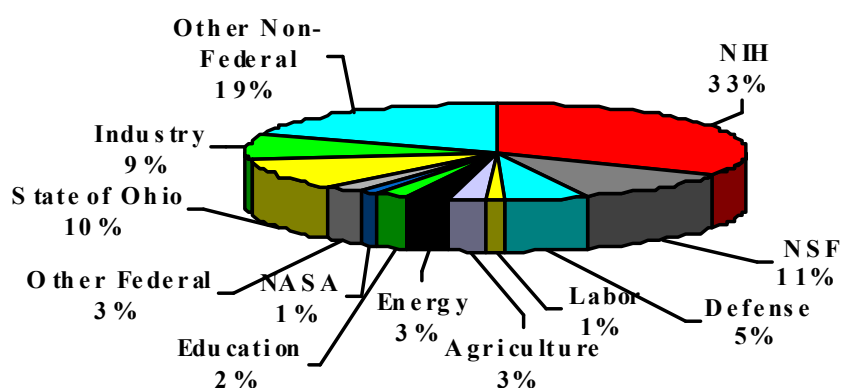
Accounts receivable and unbilled project costs decreased by \$1.5 million (2.7%) this year primarily due to improved billing, reporting, and collections processing. Under the current billing paradigm approximately \$4 million a month in fringe benefit expense cannot be drawn and deposited until after month-end. The Research Foundation is requesting that improvements be made to the University Payroll system that will facilitate collecting this cash by month-end.

2007–2006 Highlights — From June 30, 2006 to June 30, 2007, the cash balance increased by \$23 million (177%). Improved billing, reporting, and collections processing resulted in a \$14.8 million (21%) decrease in Accounts receivable and unbilled project costs while the amount of cash advanced from sponsors increased by \$4.8 million during the year.

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Our sponsored project revenue/expenditures increased modestly by \$1.8 million over last year. Twenty-seven colleges generated sponsored project revenue in Fiscal Year 2008; Medicine and Engineering combined for 52% of the total. Federal sponsors were the major source of revenue. The National Institutes of Health (NIH), our largest federal sponsor, accounted for 33% of the total.

Revenues / Expenditures by Source Funds Fiscal Year 2008



The transfer to the University represents interest belonging to the University that was earned on sponsor funds.

Increased consistency in billing and collection processes that resulted from changes to our billing team structure yielded a \$300,000 increase in net interest revenue. This increase took place during a precipitous decline in interest rates.

We recognize Sponsored Project Revenue as Sponsored Project Expenses are incurred. The excerpt below from our statement of revenues, expenses, and changes in net assets demonstrates this relationship.

	2008	2007	2006
SPONSOR PROJECT REVENUE	<u>\$378,917,953</u>	<u>\$377,114,762</u>	<u>\$ 366,960,720</u>
EXPENDITURES AND TRANSFERS:			
Sponsored project expenses:			
Personnel	\$186,025,878	\$175,463,288	\$ 171,453,117
Materials and services	89,266,449	98,034,949	98,620,780
Equipment	14,155,634	20,063,354	12,598,407
Travel	8,566,070	7,548,297	7,701,097
F&A charged by the University	<u>80,903,922</u>	<u>76,004,874</u>	<u>76,587,319</u>
Total Sponsored project expenses:	<u>\$378,917,953</u>	<u>\$377,114,762</u>	<u>\$ 366,960,720</u>

The University appropriation of nonoperating revenue of \$7.3 million represents the current year's Research Foundation operating budget. The Research administration expenditure line represents annual Research Foundation expenditures. The difference between these two line items is the budget surplus (deficit) for the fiscal year.

It is important to note that the Research Foundation did not overspend the available budget this year. The Research Foundation's available budget consists of the University appropriation and any unspent budget (budget carry forward) from prior years. For financial statement purposes, any noncapital spending from budget carry forward will flow through the income statement on the Research administration expenditure line and will therefore reduce net income in the year the spending takes place.

Additionally, for financial statement purposes, any noncapital spending from Net Assets will flow through the income statement as Other Operating Expense and will therefore reduce net income. In 2008, the Research Foundation funded the accounts receivable collection activity and the nonpersonnel operations budget with Board Designated funds in the amount of \$671,564.

2007–2006 Highlights— 2007 Sponsored project revenue/expenditures increased modestly by \$10 million (2.8%) over last year. Federal sponsors generated the majority of our revenue.

THE STATEMENT OF CASH FLOWS

The primary source of cash receipts for operating activities consists of payments from sponsors. Cash outlays represent payments for personnel, materials, services, equipment, and travel incurred for Sponsored Research activities.

It should be noted that our corporate expenditures are carried in Cash Flows from Operating Activities and our corporate operating budget is carried in Net Cash Provided by Noncapital Financing Activities. This results in a large positive cash flow from noncapital financing activities and a corresponding decrease in cash flow from operations.

Net cash provided by investing activities increased by approximately \$300,000 as explained under the Statement of Revenues, Expenses, and Changes in Net Assets.

FUTURE

The Research Foundation will continue to partner with the campus community to develop and implement simplified processes that decrease the administrative burden on University researchers while enhancing sponsored projects compliance. In addition, the Research Foundation will recommend how to most effectively use corporate net assets to further the University's research mission.

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION
(A Component Unit of The Ohio State University)

STATEMENTS OF NET ASSETS
AS OF JUNE 30, 2008 AND 2007

ASSETS	2008	2007
CURRENT ASSETS:		
Cash and cash equivalents	\$ 45,105,960	\$ 35,971,442
Accounts receivable and unbilled project costs	54,790,052	56,293,710
Other receivables	<u>684,251</u>	<u>650,280</u>
Total current assets	100,580,263	92,915,432
FURNITURE AND EQUIPMENT — Net of accumulated depreciation of approximately \$1,221,863 and \$958,349 in 2008 and 2007	<u>592,787</u>	<u>826,724</u>
TOTAL	<u>\$ 101,173,050</u>	<u>\$ 93,742,156</u>
 LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable:		
Trade	\$ 11,701,863	\$ 10,851,772
The Ohio State University	958,907	437,215
Accrued payroll	1,814,777	1,608,387
Accrued vacation and sick leave	31,175	28,210
Deferred revenue — sponsors	60,000,020	54,192,917
Facilities and administrative costs payable to University departments	18,057,937	17,756,696
Designated funds for University departments	<u> </u>	<u>466,476</u>
Total current liabilities	92,564,679	85,341,673
ACCRUED VACATION AND SICK LEAVE — Long term	<u>355,250</u>	<u>349,676</u>
Total liabilities	<u>92,919,929</u>	<u>85,691,349</u>
NET ASSETS:		
Invested in capital assets	592,787	826,724
Unrestricted	<u>7,660,334</u>	<u>7,224,083</u>
Total net assets	<u>8,253,121</u>	<u>8,050,807</u>
TOTAL	<u>\$ 101,173,050</u>	<u>\$ 93,742,156</u>

See notes to financial statements.

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION
(A Component Unit of The Ohio State University)

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

	2008	2007
OPERATING REVENUES — Sponsor project revenue	<u>\$ 378,917,953</u>	<u>\$ 377,114,762</u>
OPERATING EXPENSES — Sponsor project:		
Personnel	186,025,878	175,463,288
Materials and services	89,266,449	98,034,949
Equipment	14,155,634	20,063,354
Travel	8,566,070	7,548,297
Facilities and administrative cost charged by the University	80,903,922	76,004,874
Research administration	6,957,862	8,060,259
Depreciation	267,986	239,989
Other operating expense	<u>671,564</u>	<u>191,474</u>
Total operating expenses	<u>386,815,365</u>	<u>385,606,484</u>
OPERATING INCOME (LOSS)	<u>(7,897,412)</u>	<u>(8,491,722)</u>
NONOPERATING REVENUES AND EXPENSES:		
University appropriation	7,312,808	7,564,563
Interest income — net of interest expense	<u>1,163,080</u>	<u>856,327</u>
Net nonoperating revenues and expenses	<u>8,475,888</u>	<u>8,420,890</u>
INCOME (LOSS) BEFORE TRANSFERS	578,476	(70,832)
TRANSFERS TO THE UNIVERSITY	<u>(376,162)</u>	<u> </u>
INCREASE (DECREASE) IN NET ASSETS	202,314	(70,832)
NET ASSETS — Beginning of year	<u>8,050,807</u>	<u>8,121,639</u>
NET ASSETS — End of year	<u>\$ 8,253,121</u>	<u>\$ 8,050,807</u>

See notes to financial statements.

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION
(A Component Unit of The Ohio State University)

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

	2008	2007
CASH FLOWS FROM OPERATING ACTIVITIES:		
Received from sponsors	\$ 385,728,265	\$ 397,095,531
Payments to employees	(192,768,810)	(183,607,036)
Payments to suppliers	<u>(191,890,614)</u>	<u>(198,504,832)</u>
Net cash provided by operating activities	<u>1,068,841</u>	<u>14,983,663</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
University appropriations	7,312,808	7,564,563
Transfer to the University	<u>(376,162)</u>	<u></u>
Net cash provided by noncapital financing activities	<u>6,936,646</u>	<u>7,564,563</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES — Purchases of furniture and equipment		
	<u>(34,049)</u>	<u>(427,340)</u>
Net cash used in capital and related financing activities	<u>(34,049)</u>	<u>(427,340)</u>
CASH FLOWS FROM INVESTING ACTIVITIES — Interest on cash investments		
	<u>1,163,080</u>	<u>856,327</u>
Net cash provided by investing activities	<u>1,163,080</u>	<u>856,327</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	9,134,518	22,977,213
CASH AND CASH EQUIVALENTS — Beginning of year	<u>35,971,442</u>	<u>12,994,229</u>
CASH AND CASH EQUIVALENTS — End of year	<u>\$ 45,105,960</u>	<u>\$ 35,971,442</u>

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION
(A Component Unit of The Ohio State University)

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

	2008	2007
OPERATING ACTIVITIES:		
Operating loss	\$ (7,897,412)	\$ (8,491,722)
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Depreciation	267,986	239,989
Decrease (increase) in operating assets and increase (decrease) in operating liabilities:		
Accounts receivable and unbilled project costs	1,503,658	14,879,413
Other receivables	(33,971)	243,475
Accounts payable — trade	850,091	2,943,655
Accounts payable — The Ohio State University	521,692	437,215
Accrued payroll	206,390	(77,403)
Accrued vacation and sick leave	8,539	(6,086)
Deferred revenue — sponsors	5,807,103	4,796,756
Facilities and administrative costs payable to University departments	301,241	(42,754)
Designated funds for University departments	<u>(466,476)</u>	<u>61,125</u>
Net cash provided by operating activities	<u>\$ 1,068,841</u>	<u>\$ 14,983,663</u>

See notes to financial statements.

(Concluded)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

(A Component Unit of The Ohio State University)

NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

1. ORGANIZATION

The Ohio State University Research Foundation (the “Research Foundation”), a component unit of The Ohio State University (the “University”), is a nonprofit educational corporation created in 1936 as a vehicle to promote the development, implementation, and coordination of sponsored research at the University in the furtherance of the University’s educational objectives. The Research Foundation’s financial statements and accounts are consolidated with the University’s for purposes of complying with the University’s reporting requirements.

2. ACCOUNTING POLICIES

The following is a summary of certain significant accounting policies followed in the preparation of the financial statements:

Basis of Presentation — The financial statements of the Research Foundation have been prepared on an accrual basis in accordance with accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) including Statement No. 34, *Basic Financial Statements — and Management’s Discussion and Analysis — for State and Local Governments*, and GASB Statement No. 35, *Basic Financial Statements — and Management’s Discussion and Analysis — for Public Colleges and Universities (an amendment of GASB Statement No. 34)*. The presentation required by GASB Statement No. 34 and GASB Statement No. 35 provides a comprehensive, entity-wide perspective of the Research Foundation’s assets, liabilities, net assets, revenue, expenses, and changes in net assets, and cash flows.

The Research Foundation follows all GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions and Accounting Research Bulletins of the Committee on Accounting Procedures issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. The Research Foundation has elected not to apply FASB Statements and Interpretations issued after November 30, 1989.

Revenue Recognition — Substantially all of the Research Foundation’s revenues are derived from restricted grants and cost reimbursement contracts which provide for the recovery of direct and related facilities and administrative costs, subject to audit. The Research Foundation recognizes revenue associated with direct costs as the related costs are incurred. Recovery of related facilities and administrative costs is generally recorded at fixed rates negotiated with the Department of Health and Human Services, the cognizant federal audit agency.

Revenues derived from grants and contracts are reported as operating revenues. Transactions which are capital, finance, or investment-related are reported as nonoperating revenues. University appropriations and interest earned on cash investments are reported as nonoperating revenues.

Cash and Cash Equivalents — Cash and cash equivalents consist of demand deposit accounts and certificates of deposit with original maturities of less than 90 days. The Research Foundation’s cash is in the University’s account and is commingled with other University-related entities and invested daily in overnight investment vehicles, which are considered cash equivalents. However, they are not required to be categorized under GASB Statement No. 3, *Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements*. Investment income is allocated to the Research Foundation based on their ownership of the funds included in the University’s account.

Accounts Receivable and Unbilled Project Costs — Receivables are reported at their gross value when earned as the underlying exchange transaction occurs. An estimated receivable has been recorded for services rendered but not yet billed as of June 30, 2008. The receivable was arrived at primarily by taking the subsequent payments of expenses related to cost reimbursement contracts invoiced after year-end, and recording at year-end the portions incurred and reimbursable from sponsors as of year-end.

Furniture and Equipment — Furniture and equipment are recorded at cost and the capitalization threshold is \$3,000. Provision is made for depreciation of physical properties at rates calculated to absorb costs generally over the asset’s estimated useful life of five years. Depreciation is calculated using the straight-line method. Depreciation expense was \$267,986 and \$239,989 for the years ended June 30, 2008 and 2007, respectively.

Expenditures for maintenance and repairs are charged to operating expenses as incurred; major renewals and betterments are capitalized.

	June 30, 2007	Additions	Disposal	June 30, 2008
Capital assets:				
Furniture and equipment	\$ 1,785,073	\$ 34,049	\$ (4,472)	\$ 1,814,650
Less accumulated depreciation	<u>958,349</u>	<u>267,986</u>	<u>(4,472)</u>	<u>1,221,863</u>
Net capital assets	<u>\$ 826,724</u>	<u>\$ (233,937)</u>	<u>\$ -</u>	<u>\$ 592,787</u>
	June 30, 2006	Additions	Disposal	June 30, 2007
Capital assets:				
Furniture and equipment	\$ 1,387,075	\$ 427,340	\$ (29,342)	\$ 1,785,073
Less accumulated depreciation	<u>747,702</u>	<u>239,989</u>	<u>(29,342)</u>	<u>958,349</u>
Net capital assets	<u>\$ 639,373</u>	<u>\$ 187,351</u>	<u>\$ -</u>	<u>\$ 826,724</u>

Compensated Absences — Research Foundation employees earn vacation and sick leave on a monthly basis. Classified civil service employees may accrue vacation benefits up to a maximum of three years credit. Administrative and professional staff and faculty may accrue vacation benefits up to a maximum of 240 hours. For all classes of employees, any earned but unused vacation benefit is payable upon termination.

Sick leave may be accrued without limit. However, earned but unused sick leave benefits are payable only upon retirement from the Research Foundation with ten or more years of service with the state. The amount of sick leave benefit payable at retirement is one fourth of the value of the accrued but unused sick leave, up to a maximum of 240 hours.

Activity for the years ended June 30, 2008 and 2007, is as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Current Portion
Compensated Absences — 2008	\$ 377,886	\$ 8,539	\$ -	\$ 386,425	\$ 31,175
Compensated Absences — 2007	383,972		6,086	377,886	28,210

In-Kind Income — The Research Foundation is a component unit of the University. As part of the relationship, transfers of funds occur between the University and the Research Foundation for certain sponsored project expenditures and research administration.

Estimates — The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses during the reporting period. Disclosure of contingent assets and liabilities at the date of the financial statements may also be affected. Actual results could differ from those estimates.

New Accounting Pronouncements — In December 2006, GASB issued Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*. This statement identifies the circumstances under which a governmental entity would be required to report a liability related to pollution remediation. According to the standard, a government would have to estimate its expected outlays for pollution remediation if it knows a site is polluted and various recognition triggers occur. The requirements of this statement are effective for financial statements for periods beginning after December 15, 2007.

In June 2007, GASB issued Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*. This statement establishes standards for the capitalization, amortization, and financial reporting of intangible assets, including easements, water rights, timber rights, patents, trademarks, and computer software. The requirements of this statement are effective for financial statements for periods beginning after June 15, 2009.

In November 2007, GASB issued Statement No. 52, *Land and Other Real Estate Held as Investments by Endowments*. This Statement requires endowments to report their land and other real estate at fair value. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2008.

In June 2008, GASB issued Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*. This Statement addresses the recognition, measurement, and disclosure of information regarding derivative instruments entered into by state and local governments. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2009.

The Research Foundation management has not yet determined the impact that implementation of GASB Statement Nos. 49, 51, 52, and 53 will have on the Research Foundation's financial statements.

3. DESIGNATED FUNDS FOR UNIVERSITY DEPARTMENTS

Designated funds for University departments represent unrestricted funds resulting from residual amounts from certain completed projects that are for use at the discretion of University departments and funds payable to the University from royalties held by the Research Foundation.

4. TAX-EXEMPT STATUS

The Research Foundation is exempt from federal taxes on income under Section 501(c)(3) of the Internal Revenue Code.

5. RETIREMENT PLAN

All eligible University personnel assigned to the Research Foundation are covered by the Public Employees Retirement System of Ohio (OPERS). Employees may opt out of OPERS and participate in the Alternative Retirement Plan (ARP) if they meet certain eligibility requirements.

Defined Benefit Plans — OPERS offers statewide cost-sharing multiple-employer defined-benefit pension plans. OPERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by state statute and are calculated using formulas that include years of service and final average salary as factors. OPERS issues a separate, publicly available financial report that includes financial statements and required supplemental information. The report may be obtained by contacting OPERS at Ohio PERS, 277 East Town Street, Columbus, OH 43215-4642, (614) 222-5601, (800) 222-PERS (7377), or www.opers.org.

In addition to the retirement benefits described above, OPERS provides postemployment health care benefits.

OPERS currently provides postemployment health care benefits to retirees with ten or more years of qualifying service credit. These benefits are advance-funded on an actuarially determined basis and are financed through employer contributions and investment earnings. OPERS determines the amount, if any, of the associated health care costs that will be absorbed by OPERS. Under Ohio Revised Code (ORC), funding for medical costs paid from the funds of OPERS is included in the employer contribution rate. For the fiscal year ended December 31, 2007, OPERS allocated 5.0% (January 1 through June 30) and 6.0% (July 1 through December 31) of the employer contribution rate to fund the health care program for retirees.

The actuarial value of assets available for these benefits at December 31, 2006 (the date of the system's latest actuarial review) was \$12 billion. There were 374,979 active contributing participants in the OPERS Traditional Pension and Combined Pension Plans (i.e., OPERS plans with postemployment health coverage) as of December 31, 2007 and 362,130 active contributing participants used in the December 31, 2006, actuarial valuation.

On September 9, 2004, the OPERS Retirement Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. In response to skyrocketing health care costs, the HCPP restructured OPERS' health care coverage to improve the financial solvency of the fund by creating a separate investment tool for health care coverage.

Under the HCPP, retirees eligible for health care coverage will receive a graded monthly allocation based on their years of service at retirement. HCPP incorporates a cafeteria approach, offering a broad range of health care options which allows benefit recipients to use their monthly allocation to purchase

health care coverage customized to meet their individual needs. If the monthly allocation exceeds the cost of the options selected, the excess is deposited into a Retiree Medical Account that can be used to fund future health care expenses.

Defined Contribution Plan — The ARP is a defined-contribution pension plan. Full-time administrative and professional staff and faculty may choose to enroll in ARP in lieu of OPERS. Classified civil service employees hired on or after August 1, 2005, are also eligible to participate in ARP. ARP does not provide disability benefits, annual cost-of-living adjustments, postretirement health care benefits, or death benefits to plan members and beneficiaries. Benefits are entirely dependent on the sum of contributions and investment returns earned by each participant’s choice of investment options.

OPERS also offers a defined-contribution plan, the Member-Directed Plan (MD). The MD does not provide disability benefits, annual cost-of-living adjustments, postretirement health care benefits, or death benefits to plan members and beneficiaries. Benefits are entirely dependent on the sum of contributions and investment returns earned by each participant’s choice of investment options.

Combined Plans — OPERS also offers a combined plan. This is a cost-sharing multiple-employer defined-benefit plan that has elements of both a defined-benefit and defined-contribution plan. In the combined plan, employee contributions are invested in self-directed investments, and the employer contribution is used to fund a reduced defined benefit. Employees electing the combined plan receive postretirement health care benefits. OPERS provides retirement, disability, survivor, and postretirement health care benefits to qualifying members of the combined plan.

Funding Policy — ORC provides OPERS statutory authority to set employee and employer contributions. Contributions equal to those required by OPERS are required for ARP. For employees enrolling in ARP, ORC requires a portion (which may be revised pursuant to periodic actuarial studies) of the employer contribution be contributed to OPERS to enhance the stability of these plans. The required contribution rates (as a percentage of covered payrolls) for plan members and the Research Foundation are as follows for 2008, 2007, and 2006:

	Employee Share	Employer Share
July 1, 2005 — June 30, 2006	9.00 %	13.54 %
July 1, 2006 — June 30, 2007	9.00	13.77
July 1, 2007 — December 31, 2007	9.50	13.77
January 1, 2008 — June 30, 2008	10.00	14.00

For the years ended June 30, 2008, 2007, and 2006, the Research Foundation reimbursed the University for the following costs for contributions associated with the retirement plans:

Years Ending	Contributions	
	PERS	ARP
2006	\$ 576,138	\$ 100,294
2007	584,467	102,161
2008	580,093	95,423

6. COMMITMENTS AND CONTINGENCIES

The Research Foundation, as an associated foundation, is covered under the University’s self-insurance arrangements and commercial insurance policies. The University is self-insured for employee health

care benefits; and employee life, accidental death, and dismemberment benefits. The University also carries commercial insurance policies for various property, casualty, and excess liability risks. Over the past three years, settlement amounts related to these insured risks have not exceeded the University's coverage amounts.

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. While questioned costs may occur, ultimate repayments required of the Research Foundation have been infrequent in prior years.

* * * * *

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of
The Ohio State University Research Foundation
Columbus, Ohio

We have audited the financial statements of The Ohio State University Research Foundation (the "Research Foundation"), a component unit of The Ohio State University, as of and for the years ended June 30, 2008 and 2007, and have issued our report thereon dated October 31, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Research Foundation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Research Foundation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Research Foundation's internal control over financial reporting.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Research Foundation's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the Research Foundation in a separate letter dated October 31, 2008.

This report is intended solely for the information and use of the Board of Directors, management of the Research Foundation, federal awarding agencies, state funding agencies, pass-through entities, and the Auditor of the State of Ohio, and is not intended to be, and should not be, used by anyone other than these specified parties.

Deloitte + Touche LLP

October 31, 2008

The Ohio State University Research Foundation

(A Component Unit of The Ohio State University)

Report on Federal Awards in Accordance With OMB
Circular A-133 for the Year Ended June 30, 2008

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION
(A Component Unit of the Ohio State University)

TABLE OF CONTENTS

	Page
FINANCIAL STATEMENTS AND ADDITIONAL INFORMATION AS OF AND FOR THE YEAR ENDED JUNE 30, 2008, INCLUDING INDEPENDENT AUDITORS' REPORT	See Attached
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	2-28
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	29-30
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	31-32
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL AWARD PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	33-34
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	35-40

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency	CFDA Number	Sponsor ID Number	Expenditures
Research and Development Cluster --- Pass-through from The Ohio State University			\$
Smithsonian Astrophysical Observatory	43.002	30060200	284,355
Appalachian Regional Commission	23.30070100	30070100	49,244
Veterans Affairs	64.30170000	30170000	35,735
Nuclear Regulatory Commission	77.006	30220000	647,494
Central Intelligence Agency	13.30350100	30350100	29,286
Corp for Nat & Community Service	94.005	31040001	43,610
Environmental Protection Agency	66.714	32000000	9,215
Environmental Protection Agency	66.516	32000000	10,061
Environmental Protection Agency	66.469	32000000	16,013
Environmental Protection Agency	66.511	32000000	17,831
Environmental Protection Agency	66.510	32000000	19,229
Environmental Protection Agency	66.32000000	32000000	118,787
Environmental Protection Agency	66.512	32000000	151,792
Environmental Protection Agency	66.509	32000000	227,216
Environmental Protection Agency	66.202	32000000	311,125
Environmental Protection Agency	43.33000000	33000000	17,436
Nat Aeronautics & Space Admin	43.001	33000000	191,516
Nat Aeronautics & Space Admin	43.002	33000000	322,144
Nat Aeronautics & Space Admin	43.002	3300102	301,256
Langley Research Center	43.33000103	33000103	295
Ames Research Center	43.001	33000104	(3,251)
John Glenn Research Center-Lewis Field	43.33000104	33000104	669,460
John Glenn Research Center-Lewis Field	43.002	33000104	574,489
NASA Headquarters	43.002	33000105	(471)
NASA Headquarters	43.001	33000105	176,978
NASA Headquarters	43.33000105	33000105	188,312
NASA Headquarters	43.002	33000105	542,025
Marshall Space Flight Center	43.002	33000201	1,102
Johnson Space Center	43.002	33000202	171,731
Goddard Space Flight Center	43.33000301	33000301	54,554
Goddard Space Flight Center	43.001	33000301	118,508
Goddard Space Flight Center	43.002	33000301	1,404,853
Jet Propulsion Lab	43.002	33000303	114,899
Jet Propulsion Lab	43.33000303	33000303	173,129
National Endowment For The Humanities	45.149	34000100	4,707

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency	CFDA Number	Sponsor ID Number	Expenditures
National Endowment For The Humanities	45.163	34000100	148,584
National Endowment For The Arts	45.024	34000200	4,912
Nat Science Foundation	47.075	35000000	9,578
Nat Science Foundation	47.078	35000000	16,241
Nat Science Foundation	47.047	35000000	35,171
Nat Science Foundation	47.014	35000000	37,382
Nat Science Foundation	47.076	35000000	405,638
Nat Science Foundation	47.050	35000000	548,802
Nat Science Foundation	47.070	35000000	569,688
Nat Science Foundation	47.041	35000000	678,558
Nat Science Foundation	47.074	35000000	1,327,695
Nat Science Foundation	47.049	35000000	5,084,871
Nat Science Foundation	47.074	35000100	832,264
NSF Biological Sciences	47.074	35000101	223,902
NSF Biological Instrumentation & Resources	47.074	35000102	774,519
NSF Integrative Organismal Biology	47.074	35000103	1,293,331
NSF Molecular & Cellular Biosciences	47.074	35000104	1,116
NSF Div of Environmental Biology	47.074	35000104	495,435
NSF Environmental Biology	47.074	35000105	156,272
NSF Div Biological & Neural Sciences	47.074	35000106	196,237
NSF Social & Economic Sciences	47.075	35000107	199
NSF Biological Infrastructure	47.35000107	35000107	501,334
NSF Div Emerging Frontiers	47.074	35000108	127,947
NSF Directorate for Computer & Info Sciences & Eng	47.070	35000200	2,457
NSF Computer & Info Sciences & Eng	47.070	35000200	1,239,724
NSF Div Computer & Computation Research	47.070	35000202	110,035
NSF Div Info Robotics & Intelligent Systems	47.070	35000203	638,822
NSF Div Advanced Scientific Computing	47.070	35000205	116,712
NSF Div of Computer & Network Systems	47.070	35000207	866,146
NSF Div Computing & Communication Fdn	47.070	35000208	338,809
NSF Engineering	47.070	35000300	22,433
NSF Engineering	47.049	35000300	28,668
NSF Engineering	47.041	35000300	403,396
NSF Div Engineering Education&Centers	47.041	35000302	2,677,776
NSF Div Chemical & Transport Systems	47.041	35000303	363,668

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency	CFDA Number	Sponsor ID Number	Expenditures
NSF DIV Elect, Comm, & CyberSystems	47.041	35000305	\$ 488,016
NSF Div Design & Manufacturing Innovation	47.041	35000306	350,691
NSF Div Bioengineering & Environmental	47.041	35000307	573,108
NSF Div Chem, Bioeng, Environ, & Trnsp S	47.041	35000309	241,069
NSF Div Civil, Mechanical & Manfact Innv	47.041	35000310	275,135
NSF Industrial Innovation & Partnerships	47.041	35000311	45,998
NSF Div Atmospheric Sciences	47.050	35000401	422,066
NSF Div Earth Sciences	47.074	35000402	71,887
NSF Div Earth Sciences	47.070	35000402	78,361
NSF Div Earth Sciences	47.050	35000402	578,083
NSF Office of Polar Programs	47.078	35000404	7,146
NSF Ofc Polar Programs	47.078	35000404	3,460,340
NSF Div Mathematical Sciences	47.049	35000501	572
NSF Div Mathematical Sciences	47.49	35000501	9,596
NSF Div Mathematical Sciences	47.049	35000501	3,454,131
NSF Div Physics	47.049	35000502	1,311,287
NSF Div Chemistry	47.050	35000503	78,281
NSF Div Chemistry	47.049	35000503	1,140,614
NSF Div Materials Research	47.049	35000504	726,381
NSF DIV ASTRONOMICAL SCIENCES	47.049	35000505	1,747
NSF DIV ASTRONOMICAL SCIENCES	47.049	35000505	587,922
NSF Education & Human Resources	47.076	35000600	377,828
NSF Div of Research Career Development	47.050	35000604	(9,585)
NSF Div of Research Career Development	47.070	35000604	72,353
NSF Div Undergraduate Education	47.046	35000605	(343)
NSF Div Undergraduate Education	47.076	35000605	1,148,186
NSF Div Human Resource Development	47.076	35000606	614,860
NSF Elementary, Secondary & Informal Educ	47.076	35000607	49,732
NSF Div Graduate Educ & Res Development	47.076	35000611	2,042,698
NSF Social, Behavioral & Economic Res	47.075	35000801	1,531,920
NSF Off of International Science & Eng	47.075	35000803	(1,469)
NSF Off of International Science & Eng	47.079	35000803	7,575
NSF Off of International Science & Eng	47.079	35000803	11,640
NSF Behavioral & Cognitive Sciences	47.075	35000804	73,440

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency	CFDA Number	Sponsor ID Number	Expenditures
NSF Office of Cyberinfrastructure	47.080	35001000	\$ 4,157
NSF Office of Cyberinfrastructure	47.041	35001000	449,496
US Department of Agriculture	10.219	40000000	113,950
USDA Forest Service	10.673	40020000	18,580
USDA Forest Service	10.40020000	40020000	38,623
USDA Forest Service	10.664	40020000	42,446
USDA Forest Service	10.680	40020000	71,465
USDA Forest Service	10.652	40020000	244,610
USDA Forest Service	10.670	40020200	(1,465)
Nat Urban & Community Forestry Advisory Cncl	10.220	40040100	795
Coop State Res Educ & Extension Service	10.219	40040100	1,538
Coop State Res Educ & Extension Service	10.207	40040100	21,829
Coop State Res Educ & Extension Service	10.217	40040100	28,136
Coop State Res Educ & Extension Service	10.307	40040100	47,049
Coop State Res Educ & Extension Service	10.305	40040100	55,399
Coop State Res Educ & Extension Service	10.210	40040100	73,024
Coop State Res Educ & Extension Service	10.500	40040100	500,246
Coop State Res Educ & Extension Service	10.200	40040100	1,475,189
Coop State Res Educ & Extension Service	10.303	40040100	1,524,529
Coop State Res Educ & Extension Service	10.206	40040100	2,509,637
North Cent Rgnl Integrated Pest Mgmt Prg	10.200	40040102	(7)
Nat Res Init Competitive Grants Program	10.206	40040103	582,148
Initiative Future Agriculture & Food Sys	10.302	40040104	(6)
USDA Agricultural Res Service	10.40040200	40040200	6,831
USDA Agricultural Res Service	10.001	40040200	1,368,300
Natural Resources Conservation Service	10.902	40060000	6,350
Natural Resources Conservation Service	10.212	40060000	25,426
Animal & Plant Health Inspection Service	10.025	40070000	160,777
Ofc of Intl Cooperation & Dev	10.960	40100000	21,699
Economic Res Service	10.250	40120000	6,329
Food Safety & Inspection Service	10.475	40130000	(8,715)
USDA Rural Development	10.771	40190000	87,933
USDA Foreign Ag Serv	10.961	40200000	50,848
USDA Foreign Ag Serv	10.962	40200000	135,039

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency	CFDA Number	Sponsor ID Number	Expenditures
Nat Oceanic & Atmospheric Admin	11.400	42020000	\$ (6,738)
Nat Oceanic & Atmospheric Admin	11.431	42020000	37,652
Nat Oceanic & Atmospheric Admin	11.432	42020000	51,427
Nat Oceanic & Atmospheric Admin	11.440	42020000	122,047
Nat Oceanic & Atmospheric Admin	11.417	42020000	1,269,705
Nat Marine Fisheries Service	11.42020300	42020300	(2,340)
US Department of Defense	12.420	50000000	832,267
Air Force	12.50010000	50010000	42,228
Air Force	12.800	50010000	330,965
Air Force Materiel Command	12.50010100	50010100	432,090
Air Force Materiel Command	12.800	50010100	1,690,229
Air Force Office of Scientific Res	12.80	50010105	31,564
Air Force Office of Scientific Res	12.50010105	50010105	67,307
Air Force Office of Scientific Res	12.630	50010105	2,013,979
Air Force Office of Scientific Res	12.800	50010105	4,334,607
Air Force Office of Scientific Res	12.800	50010126	188,340
Air Force Research Laboratory	12.50010126	50010126	450,472
Air Force Research Laboratory	12.50010201	50010201	206,209
Air Force Institute of Technology	12.50020000	50020000	21,928
Army	50020100	50020100	190,091
Army Corps of Engineers	50020106	50020106	347,104
Humphreys Engineer Ctr Support Activity	50020204	50020204	(22,907)
Army Tank Command	12.431	50020219	136,005
Army Research, Development and Eng Cmd	12.50020219	50020219	172,129
Army Research, Development and Eng Cmd	12.50020301	50020301	9,228
Army Medical Res & Materiel Command	12.420	50020301	354,412
Army Medical Res & Materiel Command	12.431	50020400	3,063
Army Research Office	50020400	50020400	320,532
Army Research Office	12.300	50020400	588,590
Army Research Office	12.431	50020400	330,800
Army Yuma Proving Ground	12.50022600	50022600	330,800
Army Medical Res Acquisition Activity	12.50022700	50022700	101,739
Army Medical Res Acquisition Activity	12.420	50022700	1,398,803
Navy	12.50040000	50040000	128,172
Naval Air Systems Cmd	12.50040101	50040101	107,007

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency	CFDA Number	Sponsor ID Number	Expenditures
Office of Naval Research	12.50040300	50040300	\$ 59,605
Office of Naval Research	12.300	50040300	3,919,156
Navy Research Lab	12.50040301	50040301	(25)
Naval Medical Center San Diego	12.50040600	50040600	8,700
Nat Geospatial-Intelligence Agency	12.630	50080000	577,442
Defense Logistics Agency	12.50130000	50130000	6,902
Nat Security Agency	12.901	50140000	106,144
Nat Security Agency	12.50140000	50140000	433,616
Uniformed Services Univ Health Sci's	12.50190000	50190000	(2,063)
Nat Reconnaissance Office	12.50200000	50200000	99,959
Defense Threat Reduction Agency	12.50220000	50220000	(30,523)
Defense Threat Reduction Agency	12.50220000	50220000	3,277
Counterintelligence Field Activity	12.351	50220000	
US Department of Education	12.50230000	50230000	68,630
US Department of Education	84.324	53000000	23,848
US Department of Education	84.200	53000000	26,660
US Department of Education	84.327	53000000	355,588
US Department of Education	84.031	53000000	382,199
US Department of Education	84.224	53000000	503,588
US Department of Education	84.305	53000000	559,292
US Department of Education	84.047	53000000	628,135
Institute of Education Sciences	84.53020000	53000000	(2,462)
Institute of Education Sciences	84.305	53020000	1,342,113
Fund Improvement Postsecondary Education	84.116	53020300	19,020
Ofc of Elementary & Secondary Education	84.350	53030000	201,826
Ofc of Postsecondary Education	84.047	53040000	105,584
Ofc of Postsecondary Education	84.220	53040000	318,820
Ofc of Postsecondary Education	84.229	53040000	367,630
Ctr for Intl Education	84.015	53040200	63,262
Ofc of Special Ed & Rehabilitative Svcs	84.325	53050000	254,468
Office of Special Education Programs	84.324	53050100	105,985
Office of Special Education Programs	84.325	53050100	163,022
Nat Inst Disability & Rehabilitation Res	84.224	53050300	151
Nat Inst Disability & Rehabilitation Res	84.133	53050300	441,376
US Department of Energy	81.115	55000000	(1,901)

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency	CFDA Number	Sponsor ID Number	Expenditures
US Department of Energy	81.087	55000000	\$ 7,800
US Department of Energy	81.087	55000000	12,504
US Department of Energy	81.123	55000000	23,305
US Department of Energy	81.121	55000000	55,015
US Department of Energy	81.114	55000000	59,647
US Department of Energy	81.112	55000000	124,039
US Department of Energy	81.086	55000000	175,889
US Department of Energy	81.117	55000000	370,815
US Department of Energy	81.089	55000000	370,966
US Department of Energy	81.55000000	55000000	485,052
US Department of Energy	81.049	55000000	7,771,442
Oak Ridge Nat Lab	81.086	55110000	31,895
Nat Energy Tech Lab	81.064	55130000	(7)
Nat Energy Tech Lab	81.55130000	55130000	7,269
Nat Energy Tech Lab	81.117	55130000	139,329
Nat Energy Tech Lab	81.089	55130000	490,127
Agency for Healthcare Res & Quality Food and Drug Administration	93.226	60041200	33,402
National Institutes of Health	93.62000000	62000000	(7,625)
National Institutes of Health	93.213	64000000	(8,157)
National Institutes of Health	93.849	64000000	(45)
National Institutes of Health	93.398	64000000	73,664
National Institutes of Health	93.395	64000000	91,941
National Institutes of Health	93.172	64000000	97,839
National Institutes of Health	93.173	64000000	226,644
National Institutes of Health	93.396	64000000	240,266
National Institutes of Health	93.856	64000000	269,728
National Institutes of Health	93.113	64000000	360,783
National Institutes of Health	93.855	64000000	361,957
National Institutes of Health	93.853	64000000	387,380
National Institutes of Health	93.859	64000000	718,596
National Cancer Institute	93.396	64000002	33,719
National Cancer Institute	93.981	64000002	111,309
National Cancer Institute	93.941	64000002	189,412
National Cancer Institute	93.394	64000002	1,064,474

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency	CFDA Number	Sponsor ID Number	Expenditures
National Cancer Institute	93.398	64000002	\$ 1,644,488
National Cancer Institute	93.64000002	64000002	2,094,052
National Cancer Institute	93.399	64000002	2,116,549
National Cancer Institute	93.393	64000002	5,487,467
National Cancer Institute	93.397	64000002	5,855,363
National Cancer Institute	93.396	64000002	6,367,311
National Cancer Institute	93.395	64000002	15,768,777
National Heart, Lung, and Blood Inst	96.838	64000003	133,842
National Heart, Lung, and Blood Inst	93.839	64000003	1,018,658
National Heart, Lung, and Blood Inst	93.64000003	64000003	2,303,494
National Heart, Lung, and Blood Inst	93.838	64000003	2,775,762
National Heart, Lung, and Blood Inst	93.837	64000003	8,268,435
National Heart, Lung, and Blood Inst	93.856	64000004	2,254,070
Nat Inst of Allergy & Infectious Diseases	93.855	64000004	8,267,328
Nat Inst of Allergy & Infectious Diseases	93.849	64000005	1,059,815
Nat In Diabetes&Digestive&KidneyDiseases	93.847	64000005	1,265,055
Nat In Diabetes&Digestive&KidneyDiseases	93.848	64000005	1,994,867
Nat Inst Child Health & Human Development	93.929	64000006	(9,148)
Nat Inst Child Health & Human Development	93.864	64000006	1,580,044
Nat Inst Child Health & Human Development	93.865	64000006	2,683,213
Nat Inst Child Health & Human Development	93.64000007	64000007	8,963
Nat Inst Gen Medical Scis	93.821	64000007	340,219
Nat Inst Gen Medical Scis	93.862	64000007	423,842
Nat Inst Gen Medical Scis	93.859	64000007	8,702,400
Nat Inst Neurological Disorders & Stroke	93.853	64000008	10,382
Nat Inst Neurological Disorders & Stroke	93.310	64000008	60,020
Nat Inst Neurological Disorders & Stroke	95.853	64000008	161,279
Nat Inst Neurological Disorders & Stroke	93.853	64000008	5,473,540
Nat Center for Research Resources	93.306	64000010	107,146
Nat Center for Research Resources	93.865	64000010	796,342
Nat Center for Research Resources	93.389	64000010	3,796,036
National Eye Institute	93.64000011	64000011	(1,528)
National Eye Institute	93.867	64000011	4,486,618
Nat Inst of Dental & Craniofacial Research	93.121	64000012	(1,732)

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency	CFDA Number	Sponsor ID Number	Expenditures
Nat Inst of Dental & Craniofacial Research	93.121	64000012	\$ 2,733,486
Nat Inst of Environ Health Scis	93.113	64000014	2,211,276
National Institute on Aging	93.866	64000015	2,146,461
National Institute of Nursing Research	93.361	64000018	670,154
Nat In Arthritis & Musculoskeletal & Skin Ds	93.846	64000019	2,790,410
Nat In Deafness & Other Commcnctn Disorders	93.173	64000020	2,796,953
National Institute of Mental Health	93.282	64000021	31,700
National Institute of Mental Health	93.242	64000021	3,299,519
National Institute on Drug Abuse	93.278	64000022	40,345
National Institute on Drug Abuse	93.277	64000022	71,682
National Institute on Drug Abuse	93.279	64000022	4,216,590
Nat Inst on Alcohol Abuse & Alcoholism	93.273	64000023	294,104
National Human Genome Research Institute	93.172	64000026	285,146
Nat Ctr Complementary & Alternative Med	93.213	64000027	738,398
Nat In Biomedical Imaging & Bioengineering	93.286	64000028	2,441,009
Nat Ctr Minority Hlth & Hlth Disparities	93.307	64000029	4,430
Health Resources & Services Admin	93.887	65000000	(42,744)
Health Resources & Services Admin	93.359	65000000	(2,936)
Health Resources & Services Admin	93.191	65000000	(166)
Health Resources & Services Admin	93.191	65000000	(80)
Health Resources & Services Admin	93.127	65000000	1,201
Health Resources & Services Admin	93.358	65000000	91,380
Health Resources & Services Admin	93.884	65000000	269,918
Health Resources & Services Admin	93.964	65000001	6,721
Bureau of Health Professions	93.110	65000005	409,716
Maternal & Child Health Bureau	93.66000000	66000000	8,639
Centers for Disease Control & Prevention	93.061	66000000	9,206
Centers for Disease Control & Prevention	93.136	66000000	22,354
Centers for Disease Control & Prevention	93.262	66000000	117,111
Centers for Disease Control & Prevention	93.283	66000000	1,378,683
Nat Inst Occupational Safety & Health	93.956	66000001	118,277
Nat Inst Occupational Safety & Health	93.262	66000001	478,583
Admin Children, Youth, & Families	93.632	67000100	5,365
Admin Developmental Disabilities	93.632	67000500	492,056

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency	CFDA Number	Sponsor ID Number	Expenditures
Dept of Housing & Urban Development	14.512	70000000	\$ (14,198)
Dept of Housing & Urban Development	14.516	70000000	3,058
Dept of Housing & Urban Development	14.506	70000000	7,474
Dept of Housing & Urban Development	14.520	70000000	153,685
US Fish and Wildlife Service	15.635	72030000	27
US Fish and Wildlife Service	15.608	72030000	12,453
US Fish and Wildlife Service	15.228	72030000	71,526
US Geological Survey	15.808	72040000	10,000
US Geological Survey	15.805	72040000	113,974
National Park Service	15.650	72070000	1,700
National Institute of Justice	16.560	74040100	93,532
Bureau of Justice Statistics	16.734	74040200	37,167
Bureau of Labor Statistics	17.76050000	76050000	4,260,457
US Department of Transportation	20.82000000	82000000	337,811
Federal Highway Administration	20.215	82010000	21
Federal Transit Administration	20.514	82020000	412,361
Federal Aviation Administration	20.108	82030000	92,078
Federal Aviation Administration	20.82030000	82030000	389,993
Nat Highway Traffic Safety Admin	20.82040000	82040000	639,357
			<u>230,565,735</u>

Subtotal pass through from The Ohio State University

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency Sponsor	Pass-Through Sponsor	CFDA Number	Sponsor I.D. Number	Pass-Through I.D. Number	Expenses
Research and Development Cluster — Pass-through from other sources					\$
Air Force Office of Scientific Res	CeramPhysics, Inc	12.50010105	50010105	10011166	6,942
US Department of Energy	Sandia Corp	81.55000000	55000000	10011170	135,858
DOE Nat Inst for Climatic Change Res	Edison Welding Inst Inc	81.55140000	55140000	10011218	81,607
Air Force Research Laboratory	AT&T Inc	12.50010126	50010126	10011298	(106)
Agency for Intl Dev	Development Alternatives Inc	98.30300100	30300100	10011316	10,151
Army	SAIC, Inc	12.50020000	50020000	10011324	22,977
Defense Advanced Res Projects Agency	SAIC, Inc	12.50060000	50060000	10011324	7,137
National Cancer Institute	SAIC, Inc	93.64000002	64000002	10011324	280,521
US Department of Defense	General Dynamics Advanced Info Systems	12.50000000	50000000	10011383	15,475
Air Force Research Laboratory	General Dynamics Advanced Info Systems	12.50010126	50010126	10011383	(331)
Air Force	Universal Tech Corp	12.800	50010000	10011471	23,180
Air Force	Universal Tech Corp	12.800	50010000	10011471	52,910
Air Force Materiel Command	Universal Tech Corp	12.50010100	50010100	10011471	3,449
Army Aviation Applied Tech Directorate	Universal Tech Corp	12.50010100	50010100	10011471	3,449
US Department of Energy	Honeywell International Inc	12.630	50020218	10011512	49,186
Nat Inst Neurological Disorders & Stroke	Honeywell International Inc	81.55000000	55000000	10011512	16,048
Air Force Research Laboratory	Beth Israel Deaconess Medical Center	93.853	64000008	10011582	188
Defense Advanced Res Projects Agency	Northrop Grumman Corp	12.800	50010126	10011657	201,312
Nat Reconnaissance Office	Northrop Grumman Corp	12.50060000	50060000	10011657	(79)
Nat Inst of Standards & Tech	Northrop Grumman Corp	12.50200000	50200000	10011657	123,903
Air Force	Northrop Grumman Corp	11.42040000	42040000	10011744	17,404
Nat Inst Neurological Disorders & Stroke	GE Global Res	12.50010000	50010000	10011756	96,723
Nat Ctr Complementary & Alternative Med	General Electric Aircraft Engines	93.853	64000008	10011783	97,699
Army	Mount Sinai Medical Center	93.64000027	64000027	10011783	4,934
Navy	Mount Sinai Medical Center	12.50020000	50020000	10011833	115,130
Army	Infoscitex Corporation	12.50040000	50040000	10011833	34,544
Navy	Raytheon Co	12.50020000	50020000	10011847	53,175
National Cancer Institute	Raytheon Co	12.50040000	50040000	10011847	2,766
Air Force Office of Scientific Res	Booz Allen Hamilton Inc	93.64000002	64000002	10011980	878,813
Nat Inst of Allergy & Infectious Diseases	Physical Sciences, Incorporated	12.50010105	50010105	10012027	(20,140)
US Department of Defense	Social & Scientific Systems, Inc	93.64000004	64000004	10012044	50,071
NASA Headquarters	Harris Corp	12.50000000	50000000	10012071	(56)
Nat Science Foundation	Bechtel Bettis, Inc	81.55000000	55000000	10012230	3,261
NSF Engineering	CFD Research Corp	43.33000105	33000105	10012258	5,611
Nat Inst of Standards & Tech	OG Technologies, Inc	47.041	35000000	10012262	102,886
	OG Technologies, Inc	47.041	35000300	10012262	10
	OG Technologies, Inc	11.42040000	42040000	10012262	(16,523)

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency Sponsor	Pass-Through Sponsor	CFDA Number	Sponsor I.D. Number	Pass-Through I.D. Number	Expenses
US Department of Agriculture	Environ Energy	10.40000000	40000000	10012272	\$ 20,392
US Department of Energy	Environ Energy	81.55000000	55000000	10012272	38,926
Defense Logistics Agency	Advanced Tech Inst	12.50130000	50130000	10012322	227,336
US Department of Energy	Advanced Tech Inst	81.55000000	55000000	10012322	36,182
NSF Mathematical & Physical Sciences	Makel Engineering, Inc	47.041	35000500	10012377	46,998
US Department of Energy	Makel Engineering, Inc	81.55000000	55000000	10012377	68,532
US Department of Defense	Syntonics LLC	12.50000000	50000000	10012399	10,973
Air Force Office of Scientific Res	Syntonics LLC	12.50010105	50010105	10012399	161,233
Navy	Syntonics LLC	12.50040000	50040000	10012399	63,315
Naval Air Warfare Ctr Aircraft Div	Syntonics LLC	12.50041600	50041600	10012399	4,293
Air Force Materiel Command	General Dynamics Information Technology	12.50010100	50010100	10012402	25,385
Air Force Research Laboratory	General Dynamics Information Technology	12.50010126	50010126	10012402	158,687
US Department of Energy	Supergenics LLC	81.049	55000000	10012405	(435)
Air Force	Applied EM, Inc	12.50010000	50010000	10012411	6,628
Navy	Applied EM, Inc	12.50010000	50040000	10012411	195
Navy	Applied EM, Inc	12.50040000	50040000	10012411	219,513
Naval Air Systems Cmd	Applied EM, Inc	12.50040101	50040101	10012411	21,043
National Institutes of Health	Applied EM, Inc	93.64000000	64000000	10012419	(50,520)
Defense Advanced Res Projects Agency	Cancervax	12.50060000	50060000	10012438	1,529,107
National Institute of Mental Health	Smart Transitions LLC	93.242	64000021	10012485	120
Nat Science Foundation	Passive Motion Therapeutics Inc	47.041	35000000	10012505	53,162
Air Force Research Laboratory	RNET Technologies	12.800	50010126	10012505	68,586
Defense Advanced Res Projects Agency	RNET Technologies	12.50060000	50060000	10012505	22,743
Air Force Office of Scientific Res	RNET Technologies	12.50010105	50010105	10012513	(7)
Air Force Research Laboratory	Princeton Scientific Instruments Inc	12.50010126	50010126	10012514	20,991
Navy	Luna Innovations Inc	12.50040000	50040000	10012514	3,803
Air Force	Luna Innovations Inc	12.50010000	50010000	10012523	(99)
Air Force Research Laboratory	SET Associates Corp	12.50010126	50010126	10012523	9,305
Defense Advanced Res Projects Agency	SET Associates Corp	12.50060000	50060000	10012523	58,606
Air Force	Wyle Laboratories	12.50010000	50010000	10012528	20,412
Air Force Materiel Command	SIZ Technologies, Inc.	12.50010100	50010100	10012543	(91)
Defense Advanced Res Projects Agency	Kaman Aerospace Corp	12.50060000	50060000	10012550	(10)
National Institutes of Health	Lynntech, Inc	93.64000000	64000000	10012566	20,116
US Department of Energy	General Atomics	81.55000000	55000000	10012568	290,993
National Institutes of Health	Biopraxis Inc	93.64000000	64000000	10012596	7,235
US Department of Defense	Intelligent Automation, Inc	12.50000000	50000000	10012597	38,345
Office of Naval Res	Intelligent Automation, Inc	12.50040300	50040300	10012597	53,259
US Department of Defense	ATK Missile Systems Co	12.50000000	50000000	10012668	14,006
Air Force Office of Scientific Res	Trilion Quality Systems	12.50010105	50010105	10012693	91,648

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THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency Sponsor	Pass-Through Sponsor	CFDA Number	Sponsor I.D. Number	Pass-Through I.D. Number	Expenses
National Cancer Institute	Klein Buendel, Inc	93.393	64000002	10012707	\$ 73,857
Nat Inst Neurological Disorders & Stroke	Perfusion Technology, LLC	93.64000008	64000008	10012726	662
National Institutes of Health	Fisher BioServices, Inc	93.64000000	64000000	10012728	44,102
National Eye Institute	The EMMS Corp	93.64000011	64000011	10012757	8,027
Air Force Research Laboratory	SRA International, Inc	12.50010126	50010126	10012759	170,500
National Institutes of Health	SRA International, Inc	93.64000000	64000000	10012759	(192)
Nat Oceanic & Atmospheric Admin	Advanced Resource Technologies, Inc	11.42020000	42020000	10012764	(83,178)
Defense Advanced Res Projects Agency	Surmet Corporation	12.50060000	50060000	10012790	452,369
Army	Elintrix	12.50020000	50020000	10012795	146,293
Army	ANP Technologies, Inc	12.50020000	50020000	10012802	(706)
Missile Defense Agency	Wang Electro-Opto Corporation	12.50021500	50021500	10012847	14,655
US Department of Energy	Robert C McCune and Associates, LLC	81.086	55000000	10012851	50,853
Nat Science Foundation	Interlaken Technology Corporation	47.35000000	35000000	10012853	9,244
Army Res Office	Alton Science and Technology Corporation	12.50020400	50020400	10012855	980,794
Air Force	Jacobs Technology Inc	12.50010000	50010000	10012861	42,609
Air Force	Mandaree Enterprise Corporation	12.50010000	50010000	10012865	69,634
Air Force Office of Scientific Res	Judd Strategic Technologies, LLC	12.50010105	50010105	10012879	115,237
Navy	MARK Resources, Inc	12.50040000	50040000	10012927	41,642
Navy	Coalescent Technologies Corporation	12.50040000	50040000	10012933	32,013
Air Force	Mesoscribe Technologies, Inc.	12.50010000	50010000	10012940	60
Nat Science Foundation	Bioprocessing Innovative Co Inc	47.041	35000000	10020039	39,105
NSF Div Design &Manufacturing Innovation	Bioprocessing Innovative Co Inc	47.041	35000306	10020039	(850)
US Department of Agriculture	Bioprocessing Innovative Co Inc	10.40000000	40000000	10020039	11,335
USDA Agricultural Res Service	Bioprocessing Innovative Co Inc	10.40040200	40040200	10020039	42,650
National Institutes of Health	Biomec, Inc	93.64000000	64000000	10020062	(10,404)
Air Force	Innovative Scientific Solutions Inc	12.50010000	50010000	10020096	106,922
Air Force Research Laboratory	Innovative Scientific Solutions Inc	12.50010126	50010126	10020096	(9,295)
Air Force Office of Scientific Res	Hyper Tech Res Inc	12.50010105	50010105	10020102	536
US Department of Energy	Hyper Tech Res Inc	81.049	55000000	10020102	99,632
National Institutes of Health	Hyper Tech Res Inc	93.286	64000000	10020102	104,814
Nat in Biomedical Imaging&Bioengineering	Hyper Tech Res Inc	93.64000028	64000028	10020102	126,783
US Department of Energy	Global Res & Dev Inc	81.049	55000000	10020103	83,443
Nat Science Foundation	Metamateria Partners, LLC	47.041	35000000	10020129	26,126
US Department of Health & Human Services	EnteraTech, Inc	93.847	60000000	10020162	10,960
National Institutes of Health	EnteraTech, Inc	93.64000000	64000000	10020162	(2,571)
Nat Science Foundation	BioLOC, LLC	47.041	35000000	10020164	41,694
Office of Naval Res	DJW Technology, LLC	12.50040300	50040300	10020182	86
Air Force Research Laboratory	MacAulay-Brown, Inc	12.50010126	50010126	10020184	394,704
Air Force	BerrieHill Research Corp	12.50010000	50010000	10020202	25,809

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency Sponsor	Pass-Through Sponsor	CFDA Number	Sponsor I.D. Number	Pass-Through I.D. Number	Expenses
Air Force Research Laboratory	RBS Technologies, LLC	12.50010126	50010126	10020203	\$ 29,934
Air Force Research Laboratory	Spectral Energies, LLC	12.800	50010126	10020205	19,936
NASA Headquarters	BAE Systems	43.33000105	33000105	10030070	56,332
National Institutes of Health	NanoMed Pharmaceuticals, Inc	93.213	64000000	10040148	40,357
Agency for Healthcare Res & Quality	Research Institute at Nationwide Childm	93.226	60041200	20010182	7,021
National Institutes of Health	Research Institute at Nationwide Childm	93.865	64000000	20010182	8,096
National Institutes of Health	Research Institute at Nationwide Childm	93.173	64000000	20010182	234,116
National Cancer Institute	Research Institute at Nationwide Childm	93.395	64000002	20010182	7,523
Nat. Inst Neurological Disorders & Stroke	Research Institute at Nationwide Childm	93.853	64000008	20010182	41,167
National Institute of Mental Health	Research Institute at Nationwide Childm	93.242	64000021	20010182	9,829
Centers for Disease Control & Prevention	Research Institute at Nationwide Childm	93.262	66000000	20010182	10,172
National Cancer Institute	Mayo Fdn for Medical Educ & Res	93.395	64000002	20010289	101,934
Nat. Inst Neurological Disorders & Stroke	Mayo Fdn for Medical Educ & Res	93.853	64000008	20010289	(18,603)
Army Medical Res & Materiel Command	Cleveland Clinic Fdn	12.420	50020301	20010421	91,391
National Institutes of Health	Cleveland Clinic Fdn	93.395	64000000	20010421	52,951
National Institutes of Health	Cleveland Clinic Fdn	93.855	64000000	20010421	96,960
National Cancer Institute	Cleveland Clinic Fdn	93.396	64000002	20010421	38,053
Nat In Diabetes&Digestive&KidneyDiseases	Cleveland Clinic Fdn	93.849	64000005	20010421	32,125
Nat In Biomedical Imaging&Bioengineering	Cleveland Clinic Fdn	93.286	64000028	20010421	41,847
US Department of State	US Civ Res & Dev Fdn for Ind Sts of FSU	47.075	80000000	20010480	107
National Cancer Institute	NSABP Fdn Inc	93.395	64000002	20010527	46,363
National Cancer Institute	Fdn for the Children's Oncology G	93.64000002	64000002	20010553	(9,506)
National Cancer Institute	Fdn for the Children's Oncology G	93.395	64000002	20010553	72,582
Nat Science Foundation	The Shodor Educ Fdn, Inc	47.076	35000000	20012131	47,086
Army	Henry M Jackson Fdn for the Advn Mil Med	12.420	50020000	20012161	150,739
Uniformed Services Univ Health Scis	Henry M Jackson Fdn for the Advn Mil Med	12.50190000	50190000	20012161	50,047
Nat Aeronautics & Space Admin	Battelle Memorial Inst	43.33000000	33000000	20020012	10,622
Army	Battelle Memorial Inst	12.50020000	50020000	20020012	(274)
Army Tank Command	Battelle Memorial Inst	12.630	50020204	20020012	198
Navy	Battelle Memorial Inst	12.50040000	50040000	20020012	88,038
US Department of Energy	Battelle Memorial Inst	81.089	55000000	20020012	110,995
US Department of Energy	Battelle Memorial Inst	81.55000000	55000000	20020012	302,052
National Cancer Institute	Battelle Memorial Inst	93.395	64000002	20020024	72,471
National Heart, Lung, and Blood Inst	Gynecologic Oncology Group	93.838	64000003	20020041	85,743
Small Business Administration	Am Lung Assn	59.037	30140000	20020062	37,851
Agency for Intl Dev	Ohio Business Dev Org	98.30300100	30300100	20020078	34,604
Agency for Intl Dev	Am Cncl on Educ	98.012	30300100	20020078	248,758
Army Aviation Applied Tech Directorate	Am Cncl on Educ	12.300	50020218	20020103	20,330
Environmental Protection Agency	Ctr for Rotorcraft Innovation	66.950	32000000	20020425	3,501
	National Audubon Society, Inc				

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency Sponsor	Pass-Through Sponsor	CFDA Number	Sponsor I.D. Number	Pass-Through I.D. Number	Expenses
US Department of Homeland Security	Nat Asc Regulatory Utility Comsrns	97.080	860000000	20020515	\$ 4,861
Office of Naval Res	Woods Hole Oceanographic Inst	12.300	500403000	20020744	38,289
Environmental Protection Agency	Health Effects Institute	66.001	320000000	20020758	32,812
Nat Aeronautics & Space Admin	Univ Corp for Atmospheric Res	43.002	330000000	20020793	9,957
NSF Div Atmospheric Sciences	Univ Corp for Atmospheric Res	47.050	350000401	20020793	302,819
National Cancer Institute	Am Coll of Radiology	93.395	640000002	20020917	5,312
Bureau of Labor Statistics	Nat Opinion Res Ctr	17.760500000	760500000	20020932	2,353,141
Nat Aeronautics & Space Admin	Space Telescope Sci Inst	43.330000000	330000000	20021006	200,465
Maternal & Child Health Bureau	Hemophilia Fdn of Michigan	93.110	650000005	20021026	7,408
Centers for Disease Control & Prevention	Hemophilia Fdn of Michigan	93.283	660000000	20021026	31,915
US Department of Agriculture	Great Lakes Comsn	10.902	400000000	20021027	15,272
USDA Agricultural Res Service	Great Lakes Comsn	10.802	400402000	20021027	33,735
Nat Oceanic & Atmospheric Admin	Great Lakes Comsn	11.417	420200000	20021027	96
Environmental Protection Agency	Consortium Plant Biotechnology Res Inc	66.500	320000000	20021036	53,926
US Department of Energy	Consortium Plant Biotechnology Res Inc	81.087	550000000	20021036	52,000
US Department of Energy	Ohio Aerospace Inst	12.500400000	500400000	20021048	116,828
US Department of Energy	Pacific Northwest National Laboratory	81.550000000	550000000	20021070	152,931
Nat Science Foundation	Am Museum of Natural History	47.070	350000000	20021138	4,008
Defense Advanced Res Projects Agency	Am Museum of Natural History	12.431	500600000	20021138	193,718
National Heart, Lung, and Blood Inst	Brigham & Women's Hosp Inc	93.837	640000003	20021152	12,396
Nat Inst Neurological Disorders & Stroke	Brigham & Women's Hosp Inc	93.853	640000008	20021152	26,900
US Department of Education	Educ Dev Ctr Inc	93.647	530000000	20021328	6,606
Nat Inst Child Health & Human Development	Rand Corp	93.865	640000006	20021340	2,743,373
National Institute on Aging	Rand Corp	93.393	640000015	20021340	(3,487)
US Department of Education	Rehabilitation Institute Of Chicago	84.133	530000000	20021341	34,494
Centers for Disease Control & Prevention	Assn of Schools of Public Health	93.283	660000000	20021358	101,386
National Heart, Lung, and Blood Inst	Nat Jewish Medical Ctr	93.640000003	640000003	20021369	(17,032)
National Cancer Institute	John Wayne Cancer Inst	93.395	640000002	20021377	381
US Department of Education	Jacob Ctr for Health Res	84.928	530000000	20021378	95,964
National Eye Institute	Nat Writing Project Corp	93.867	640000011	20021387	14,214
US Department of Energy	Gas Tech Inst	81.550000000	550000000	20021447	55,276
US Department of Defense	Concurrent Technologies Corp	12.500000000	500000000	20021460	62,640
US Department of Education	Universities Res Assn Inc	81.089	530000000	20021485	94,627
US Department of Energy	Universities Res Assn Inc	81.550000000	550000000	20021485	4,953
US Department of Energy	UT-Battelle LLC	81.550000000	550000000	20021486	(14)
US Department of Energy	UT-Battelle LLC	81.121	550000000	20021486	7,155
National Cancer Institute	Rhode Island Hospital	93.399	640000002	20021502	18,561
Nat In Diabetes&Digestive&KidneyDiseases	Rhode Island Hospital	93.640000005	640000005	20021502	61,231
Nat Inst Neurological Disorders & Stroke	Rhode Island Hospital	93.640000008	640000008	20021502	(23)

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency Sponsor	Pass-Through Sponsor	CFDA Number	Sponsor I.D. Number	Pass-Through I.D. Number	Expenses
Nat In Arthritis&Muscoskeletal&Skin Ds	Tufts-New England Medical Ctr	93.846	64000019	20021543	\$ 27,823
Agency for Intl Dev	International Center For Tropical Ag	98.30300100	30300100	20021554	(14)
Nat Inst Disability & Rehabilitation Res	Institute for Rehabilitation & Research	84.224	53050300	20021559	67,461
Public Health Service	Nat Marrow Donor Prog	93.839	60040000	20021576	16,946
Air Force	Wright Brothers Inst, Inc	12.800	50010000	20021585	70,001
Air Force Research Laboratory	Wright Brothers Inst, Inc	12.50010126	50010126	20021585	317,651
National Cancer Institute	Massachusetts General Hospital	93.395	64000002	20021587	281,335
Environmental Protection Agency	Midwest Technology Assistance Center	66.32000000	32000000	20021592	164
Nat Science Foundation	Consortium for Ocean Leadership, Inc	47.050	35000000	20021599	15,755
US Department of Energy	Brookhaven Sci Assoc, LLC	81.55000000	55000000	20021624	43,828
US Department of Energy	Brookhaven Sci Assoc, LLC	81.049	55000000	20021624	55,428
National Heart, Lung, and Blood Inst	Cincinnati Children's Hos Med Ctr	93.839	64000003	20021628	(1,253)
US Department of Energy	Battelle Energy Alliance, LLC	81.55000000	55000000	20021641	35,129
US Department of Energy	Battelle Energy Alliance, LLC	81.049	55000000	20021641	122,192
US Department of Energy	Advanced Virtual Engine Test Cell, Inc	12.800	50010105	20021654	(296,466)
Air Force Office of Scientific Res	Advanced Virtual Engine Test Cell, Inc	12.50010105	50010105	20021654	794,049
Air Force Office of Scientific Res	Institute of International Education	12.50000000	50000000	20021662	1,735,229
US Department of Defense	Nat Center for Genome Resources	10.206	40040100	20021678	11,954
Coop State Res Educ & Extension Service	Higher Education for Development	98.012	30300100	20021686	64,598
Agency for Intl Dev	Group Health Center for Health Studies	93.399	64000002	20021698	29,376
National Cancer Institute	Legacy Good Samaritan Devers Eye Inst	93.867	64000000	20021700	3,695
National Institutes of Health	Association for Institutional Research	47.076	35000000	20021711	15,065
Nat Science Foundation	Chagrin River Watershed Partners, Inc	11.419	42020000	20021715	52,628
Nat Oceanic & Atmospheric Admin	UChicago Argonne, LLC	81.55000000	55000000	20021718	78,194
US Department of Energy	Assoc of Univ Centers on Disabilities	93.60030000	60030000	20021719	173,392
Social Security Admin	Ohio Historical Society	19.504	72070000	20021752	256
National Park Service	Massachusetts Inst Tech	47.074	35000000	22000001	70,193
Nat Science Foundation	Massachusetts Inst Tech	12.431	50020400	22000001	118,196
Army Res Office	Massachusetts Inst Tech	81.121	55000000	22000001	139,445
US Department of Energy	Purdue Univ	47.070	35000000	22000002	82,385
Nat Science Foundation	Purdue Univ	47.070	35000000	22000002	0
Nat Science Foundation	Purdue Univ	47.070	35000000	22000002	7,643
NSF Div of Computer & Network Systems	Purdue Univ	10.206	40000000	22000002	19,882
US Department of Agriculture	Purdue Univ	10.217	40000000	22000002	27,426
US Department of Agriculture	Purdue Univ	10.206	40040100	22000002	7,233
Coop State Res Educ & Extension Service	Purdue Univ	10.200	40040100	22000002	21,926
Coop State Res Educ & Extension Service	Purdue Univ	10.303	40040200	22000002	46,745
USDA Agricultural Res Service	Purdue Univ	81.55000000	55000000	22000002	3,174
US Department of Energy	Purdue Univ	81.121	55000000	22000002	47,754

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency Sponsor	Pass-Through Sponsor	CFDA Number	Sponsor I.D. Number	Pass-Through I.D. Number	Expenses
National Institutes of Health	Purdue Univ	93.173	64000000	22000002	\$ 193,700
National Cancer Institute	Purdue Univ	93.393	64000002	22000002	43,145
National Cancer Institute	Purdue Univ	93.399	64000002	22000002	224,230
US Department of Transportation	Purdue Univ	20.82000000	82000000	22000002	80,097
US Department of Agriculture	Rutgers Univ	10.303	40000000	22000003	5,874
National Cancer Institute	Rutgers Univ	93.399	64000002	22000003	37,735
National Institutes of Health	Univ of Medic & Dentistry of New Jersey	93.879	64000000	22000004	60,731
Nat Aeronautics & Space Admin	Univ of Michigan	43.002	33000000	22000005	371
Nat Aeronautics & Space Admin	Univ of Michigan	43.002	33000000	22000005	88,412
Nat Science Foundation	Univ of Michigan	47.076	35000000	22000005	30,529
NSF Social, Behavioral & Economic Sci	Univ of Michigan	47.075	35000800	22000005	37,210
Nat Oceanic & Atmospheric Admin	Univ of Michigan	11.432	42020000	22000005	(35)
Nat Oceanic & Atmospheric Admin	Univ of Michigan	11.417	42020000	22000005	88,426
Air Force Research Laboratory	Univ of Michigan	12.800	50010126	22000005	8,852
National Institutes of Health	Univ of Michigan	12.300	50040300	22000005	69,775
Nat In Biomedical Imaging&Bioengineering	Univ of Michigan	93.853	64000000	22000005	57,642
US Department of Agriculture	Univ of Michigan	93.286	64000028	22000005	126,855
National Institutes of Health	Univ of Wisconsin	10.303	40000000	22000006	54,536
Nat In Deafness&Other Commcnctn Disorders	Univ of Wisconsin	93.865	64000000	22000006	107,086
US Department of Defense	Univ of Wisconsin	93.173	64000020	22000006	61,812
Agency for Intl Dev	Univ of Dayton	12.800	50000000	22000008	622
NASA Headquarters	Univ of Illinois	98.30300100	30300100	22000009	394
US Department of Agriculture	Univ of Illinois	43.33000105	33000105	22000009	66,797
USDA Agricultural Res Service	Univ of Illinois	10.200	40000000	22000009	(652)
Natural Resources Conservation Service	Univ of Illinois	10.40040200	40040200	22000009	29,171
USDA Extension Service (USDA)	Univ of Illinois	10.902	40060000	22000009	20,956
US Department of Energy	Univ of Illinois	10.217	40140000	22000009	7,789
National Institutes of Health	Univ of Illinois	81.086	55000000	22000009	8,819
National Institutes of Health	Univ of Illinois	93.865	64000000	22000009	9,380
National Cancer Institute	Univ of Illinois	93.859	64000000	22000009	55,630
Coop State Res Educ & Extension Service	Univ of Illinois	93.393	64000002	22000009	72,152
National Institutes of Health	Univ of Tennessee	10.206	40040100	22000010	12,585
Nat Science Foundation	Univ of Tennessee	93.849	64000000	22000010	14,548
Office of Naval Res	Univ of California	47.049	35000000	22000011	58,580
Office of Naval Res	Univ of California	47.076	35000605	22000011	44,959
US Department of Energy	Univ of California	12.800	50040300	22000011	(141)
US Department of Energy	Univ of California	12.300	50040300	22000011	87,013
US Department of Energy	Univ of California	81.049	55000000	22000011	5,857
US Department of Energy	Univ of California	81.121	55000000	22000011	47,245

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency Sponsor	Pass-Through Sponsor	CFDA Number	Sponsor I.D. Number	Pass-Through I.D. Number	Expenses
US Department of Energy	Univ of California	81.55000000	55000000	22000011	\$ 90,134
Nat Inst of Allergy & Infectious Diseases	Indiana Univ	93.855	64000004	22000012	56,259
Nat Science Foundation	Univ of California-Davis	47.049	35000000	22000013	12,541
Nat Science Foundation	Univ of California-Davis	47.070	35000000	22000013	76,691
US Department of Agriculture	Univ of California-Davis	10.206	40000000	22000013	70,013
Institute of Education Sciences	Univ of Chicago	84.305	53020000	22000018	96,177
National Institutes of Health	Univ of Chicago	93.395	64000000	22000018	53,341
National Cancer Institute	Univ of Chicago	93.393	64000002	22000018	1,492
National Cancer Institute	Univ of Chicago	93.399	64000002	22000018	85,425
National Cancer Institute	Univ of Chicago	93.394	64000002	22000018	281,584
National Cancer Institute	Univ of Chicago	93.395	64000002	22000018	1,307,360
National Cancer Institute	Univ of Chicago	93.856	64000004	22000018	621,788
Nat Inst of Allergy & Infectious Diseases	Univ of Chicago	93.866	64000015	22000018	1,509
National Institute on Aging	Virginia Polytechnic Inst	98.303000100	30300100	22000023	(9,670)
Agency for Intl Dev	Virginia Polytechnic Inst	98.001	30300100	22000023	361,804
Agency for Intl Dev	Virginia Polytechnic Inst	47.074	35000101	22000023	56,697
NSF Biological Instrumentatio&Resources	Virginia Polytechnic Inst	93.846	64000019	22000023	1,306
Nat In Arthritis&Muscoskeletal&Skin Ds	Virginia Polytechnic Inst	93.846	64000019	22000023	88,290
Army Aviation Applied Tech Directorate	Pennsylvania State Univ	12.630	50020218	22000030	54,312
Army Res Office	Pennsylvania State Univ	12.431	50020400	22000030	116,513
Office of Naval Res	Pennsylvania State Univ	12.300	50040300	22000030	213,493
US Department of Energy	Pennsylvania State Univ	81.114	55000000	22000030	64,984
National Institutes of Health	Pennsylvania State Univ	93.172	64000000	22000030	27,309
Nat Inst of Allergy & Infectious Diseases	Pennsylvania State Univ	93.856	64000004	22000030	(2,010)
National Human Genome Research Institute	Pennsylvania State Univ	93.172	64000026	22000030	60,899
US Department of Energy	Pennsylvania State Univ	81.55000000	55000000	22000032	141,098
National Cancer Institute	West Virginia Univ	93.640000002	64000002	22000034	1,385
National Institutes of Health	Wayne State Univ	93.837	64000000	22000036	38,841
National Heart, Lung, and Blood Inst	Univ of Pittsburgh	93.849	64000003	22000036	20,767
US Department of Energy	Univ of Pittsburgh	81.049	55000000	22000039	27,955
Nat In Arthritis&Muscoskeletal&Skin Ds	Univ Of Colorado	93.846	64000019	22000041	97,437
NSF Biological Instrumentatio&Resources	Northwestern Univ	47.074	35000101	22000044	(191)
US Department of Agriculture	Michigan State Univ	10.771	40000000	22000044	11,054
US Department of Agriculture	Michigan State Univ	10.303	40000000	22000044	11,475
US Department of Agriculture	Michigan State Univ	10.217	40000000	22000044	18,177
US Department of Agriculture	Michigan State Univ	10.206	40000000	22000044	36,964
US Department of Agriculture	Michigan State Univ	10.500	40000000	22000044	102,992
US Department of Agriculture	Michigan State Univ	10.200	40000000	22000044	(10,143)
Coop State Res Educ & Extension Service	Michigan State Univ	10.303	40040100	22000044	6,068
Coop State Res Educ & Extension Service	Michigan State Univ	10.200	40040100	22000044	

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency Sponsor	Pass-Through Sponsor	CFDA Number	Sponsor I.D. Number	Pass-Through I.D. Number	Expenses
Coop State Res Educ & Extension Service	Michigan State Univ	10.206	40040100	22000044	\$ 24,620
Coop State Res Educ & Extension Service	Michigan State Univ	10.304	40040100	22000044	45,589
USDA Agricultural Res Service	Michigan State Univ	10.001	40040200	22000044	5,293
USDA Agricultural Res Service	Michigan State Univ	10.206	40040200	22000044	18,303
USDA Agricultural Res Service	Michigan State Univ	10.200	40040200	22000044	20,065
USDA Risk Management Agency	Michigan State Univ	10.457	40180000	22000044	20,453
Coop State Res Educ & Extension Service	Iowa State Univ	10.203	40040100	22000047	25,350
Coop State Res Educ & Extension Service	Iowa State Univ	10.200	40040100	22000047	97,837
USDA Agricultural Res Service	Iowa State Univ	10.203	40040200	22000047	28,703
USDA Agricultural Res Service	Iowa State Univ	10.200	40040100	22000048	6,063
Coop State Res Educ & Extension Service	Univ of Maine at Orono	10.200	35000102	22000049	53,690
NSF Integrative Organismal Biology	Miami Univ	47.074	40040200	22000049	61,582
USDA Agricultural Res Service	Miami Univ	10.206	40040200	22000049	7,197
Nat Science Foundation	Carnegie-Mellon Univ	47.041	35000000	22000051	4,625
Coop State Res Educ & Extension Service	Texas A & M Univ	10.40040100	40040100	22000053	8,139
US Department of Energy	Texas A & M Univ	81.121	55000000	22000053	69,487
Jet Propulsion Lab	California Inst of Tech	43.002	33000303	22000054	124,469
Jet Propulsion Lab	California Inst of Tech	43.33000303	33000303	22000054	25,041
Coop State Res Educ & Extension Service	Southern Illinois Univ	10.200	40040100	22000055	(1,158)
National Cancer Institute	Univ of New Mexico	93.846	64000002	22000056	(2,072)
Nat Inst of Dental & Craniofacial Res	Univ of New Mexico	93.121	64000012	22000056	(13,633)
US Department of Agriculture	Kansas State Univ	10.200	40000000	22000062	3,863
US Department of Transportation	The University of Akron	20.701	82000000	22000066	29,255
Nat Science Foundation	Univ of Minnesota	47.070	35000000	22000067	39,365
Nat Science Foundation	Univ of Minnesota	47.041	35000000	22000067	6,624
NSF Div Res, Evaluation & Communication	Univ of Minnesota	47.076	35000612	22000067	2,177
Coop State Res Educ & Extension Service	Univ of Minnesota	10.303	40040100	22000067	31,266
Coop State Res Educ & Extension Service	Univ of Minnesota	10.200	40040100	22000067	840
Ofc Vocational & Adult Education Programs	Univ of Minnesota	84.051	53060000	22000067	40,351
National Institutes of Health	Univ of Minnesota	93.837	64000000	22000067	39,013
National Cancer Institute	Univ of Minnesota	93.395	64000002	22000067	(1,857)
Nat Inst of Allergy & Infectious Diseases	Univ of Minnesota	93.856	64000004	22000067	42,309
Nat in Diabetes&Digestive&KidneyDiseases	Univ of Minnesota	93.849	64000005	22000067	36,991
NSF Integrative Organismal Biology	Univ of Missouri	47.074	35000102	22000073	11,449
Coop State Res Educ & Extension Service	Univ of Missouri	10.303	40040100	22000073	25,060
Coop State Res Educ & Extension Service	Univ of Missouri	10.206	40040100	22000073	28,476
Nat Inst Gen Medical Scis	Univ of Missouri	93.859	64000007	22000073	17,582
US Department of Labor	Univ of Missouri	17.261	76000000	22000073	47,878
Institute Of Museum And Library Services	Univ of Cincinnati	45.310	30510000	22000074	833
NSF Integrative Organismal Biology	Univ of Cincinnati	47.074	35000102	22000074	

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency Sponsor	Pass-Through Sponsor	CFDA Number	Sponsor I.D. Number	Pass-Through I.D. Number	Expenses
Health Resources & Services Admin	Univ of Cincinnati	93.877	65000000	22000074	\$ 627
Office of Naval Res	Univ of Connecticut	12.300	50040300	22000076	(16)
Coop State Res Educ & Extension Service	Cornell Univ	10.200	40040100	22000081	(1,500)
Nat Inst of Allergy & Infectious Diseases	Cornell Univ	93.855	64000004	22000081	10,549
Agency for Intl Dev	Univ of Nebraska	98.30300100	30300100	22000085	3,785
NSF Ofc Polar Programs	Univ of Nebraska	47.078	35000404	22000085	128,206
US Department of Agriculture	Univ of Nebraska	10.200	40000000	22000085	29,467
Coop State Res Educ & Extension Service	Univ of Nebraska	10.200	40040100	22000085	59,846
Nat Inst Occupational Safety & Health	Univ of Nebraska	93.262	66000001	22000085	30,731
US Department of Education	Wright State Univ	84.133	53000000	22000087	107,280
Nat Inst Neurological Disorders & Stroke	Yale Univ	93.853	64000008	22000088	1,455
NSF Ofc Polar Programs	Portland State Univ	47.078	35000404	22000089	52,942
National Institutes of Health	Duke Univ	93.64000000	64000000	22000094	141
National Heart, Lung, and Blood Inst	Duke Univ	93.837	64000003	22000094	11,154
National Heart, Lung, and Blood Inst	Duke Univ	93.64000003	64000003	22000094	48,408
National Institute on Aging	Duke Univ	93.64000015	64000015	22000094	11,803
National Institute of Mental Health	Duke Univ	93.64000021	64000021	22000094	13,373
Agency for Intl Dev	Oregon State Univ	10.965	30300100	22000103	74,222
National Cancer Institute	Oregon State Univ	93.393	64000002	22000103	6,085
National Institutes of Health	Univ of Florida	93.853	64000000	22000108	5,572
National Institutes of Health	Univ of Florida	93.838	64000000	22000108	17,088
National Heart, Lung, and Blood Inst	Univ of Florida	93.837	64000003	22000108	50,244
National Eye Institute	Univ of Florida	93.867	64000011	22000108	40,390
Nat Science Foundation	Arizona State Univ	47.049	35000000	22000109	29,946
US Department of Energy	Arizona State Univ	81.087	55000000	22000109	40,253
Coop State Res Educ & Extension Service	Colorado State Univ	10.303	40040100	22000110	22,012
Coop State Res Educ & Extension Service	Colorado State Univ	10.217	40040100	22000110	39,765
Nat Science Foundation	Central State Univ	47.070	35000000	22000111	(3,292)
US Department of Defense	New Mexico Institute of Mining & Tech	12.50000000	50000000	22000114	28,877
Nat Inst Neurological Disorders & Stroke	Loyola Univ of Chicago	93.853	64000008	22000115	49,564
Nat Science Foundation	Univ of Maryland	47.074	35000000	22000120	117,477
Coop State Res Educ & Extension Service	Univ of Maryland	10.206	40040100	22000120	339,907
USDA Extension Service (USDA)	Univ of Maryland	10.206	40140000	22000120	112,884
Army Res Office	Univ of Maryland	12.431	50020400	22000120	189,028
Office of Naval Res	Univ of Maryland	12.300	50040300	22000120	79,200
US Department of Energy	Univ of Maryland	81.55000000	55000000	22000120	46,374
NSF Integrative Organismal Biology	Denison Univ	47.074	35000102	22000128	(823)
Nat Inst Child Health & Human Development	Ohio University	93.865	64000006	22000130	49,795
Nat Inst Gen Medical Scis	Ohio University	93.859	64000007	22000130	187,315

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency Sponsor	Pass-Through Sponsor	CFDA Number	Sponsor I.D. Number	Pass-Through I.D. Number	Expenses
US Department of Energy	Johns Hopkins Univ	81.049	55000000	22000133	\$ 58,332
National Institutes of Health	Johns Hopkins Univ	93.242	64000000	22000133	20,372
National Institutes of Health	Johns Hopkins Univ	93.855	64000000	22000133	53,512
National Heart, Lung, and Blood Inst	Johns Hopkins Univ	93.837	64000003	22000133	900,686
Nat Inst Child Health & Human Development	Columbia Univ	93.864	64000006	22000135	39,475
NSF Biological Infrastructure	North Carolina State Univ	47.074	35000107	22000136	253,142
US Department of Agriculture	North Carolina State Univ	10.500	40000000	22000136	(7,602)
Coop State Res Educ & Extension Service	North Carolina State Univ	10.500	40040100	22000136	1,617
Coop State Res Educ & Extension Service	North Carolina State Univ	10.500	40040100	22000136	24,316
Coop State Res Educ & Extension Service	North Carolina State Univ	10.206	40040100	22000136	36,077
Nat Inst of Dental & Craniofacial Res	North Carolina State Univ	93.121	64000012	22000137	25,955
Environmental Protection Agency	Univ of Iowa	66.500	32000000	22000138	(7)
Nat Science Foundation	Univ of Delaware	47.074	35000000	22000138	97,942
NSF Biological Instrumentation & Resources	Univ of Delaware	47.074	35000101	22000138	96,113
Army	Stanford Univ	12.431	50020000	22000142	(1,086)
National Institutes of Health	Stanford Univ	93.393	64000000	22000142	7,658
Nat Science Foundation	Univ of Kentucky	47.070	35000000	22000143	128,065
National Cancer Institute	Univ of Kentucky	93.399	64000002	22000143	(374)
National Institute of Nursing Research	Univ of Kentucky	93.361	64000018	22000143	10,366
Agency for Intl Dev	Univ of Georgia	98.30300100	30300100	22000144	(1,467)
US Department of Agriculture	Univ of North Carolina	10.206	40000000	22000146	1,701
National Cancer Institute	Univ of North Carolina	93.393	64000002	22000146	13,063
National Heart, Lung, and Blood Inst	Univ of North Carolina	93.837	64000003	22000146	48,457
Nat Inst of Allergy & Infectious Diseases	Univ of North Carolina	93.855	64000004	22000146	178,820
Nat In Diabetes & Digestive & Kidney Diseases	Univ of North Carolina	93.848	64000005	22000146	34,541
Nat Inst Gen Medical Scis	Univ of North Carolina	93.859	64000007	22000146	123,923
National Institutes of Health	Harvard Univ	93.393	64000000	22000169	16,231
National Heart, Lung, and Blood Inst	Harvard Univ	93.837	64000003	22000169	27,564
NSF Div Info Robotics & Intelligent Systems	Georgia Inst of Tech	47.070	35000203	22000189	62,044
US Department of Energy	Univ of Rochester	81.55000000	55000000	22000193	135,050
National Institutes of Health	Univ of Rochester	93.172	64000000	22000193	791
National Heart, Lung, and Blood Inst	Univ of Rochester	93.837	64000003	22000193	1,420
National Eye Institute	Univ of Pennsylvania	93.867	64000011	22000195	(66,921)
Coop State Res Educ & Extension Service	Mississippi State Univ	10.206	40040100	22000196	32,547
USDA Agricultural Res Service	Mississippi State Univ	10.206	40040200	22000196	16,787
US Department of Defense	Mississippi State Univ	12.50000000	50000000	22000196	2,388,644
US Department of Energy	Mississippi State Univ	81.049	55000000	22000196	18,246
US Department of Labor	Mississippi State Univ	17.261	76000000	22000196	21,271
Nat Science Foundation	Lorain County Community College	47.076	35000000	22000199	16,413

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency Sponsor	Pass-Through Sponsor	CFDA Number	Sponsor I.D. Number	Pass-Through I.D. Number	Expenses
US Department of Education	Univ of Virginia	84.305	53000000	22000203	\$ 130,598
Air Force Research Laboratory	Univ of Southern California	12.300	50010126	22000206	1,769
US Geological Survey	Univ of Southern California	15.807	72040000	22000206	13,227
Nat Inst Child Health & Human Development	Univ of Alabama at Birmingham	93.865	64000006	22000207	47,590
Nat Inst Gen Medical Scis	Univ of Alabama at Birmingham	93.859	64000007	22000207	284,799
National Cancer Institute	Washington Univ	93.393	64000002	22000209	35,331
Nat Inst of Allergy & Infectious Diseases	Washington Univ	93.64000002	64000002	22000209	107,016
National Eye Institute	Washington Univ	93.855	64000004	22000209	20,279
National Cancer Institute	Washington Univ	93.867	64000011	22000209	13,856
US Department of Energy	Medical University of Ohio	93.64000002	64000002	22000210	(2,959)
National Institutes of Health	Univ of Washington	81.049	55000000	22000212	66,611
Nat Inst Child Health & Human Development	Univ of Washington	93.846	64000000	22000212	30,374
National Institute on Drug Abuse	Univ of Washington	93.846	64000006	22000212	151,809
US Department of Energy	Univ of Washington	93.279	64000022	22000212	31,358
Nat Science Foundation	Michigan Technological Univ	81.049	55000000	22000214	93,509
Air Force	University Of Kansas	47.078	35000000	22000219	443,690
Army Res Office	Mass Inst Technology-Lincoln Lab	12.50010000	50010000	22000228	380
National Institutes of Health	Rice University	12.431	50020400	22000231	102,995
US Department of Energy	Kent State Univ	93.630	64000000	22000235	15,000
National Cancer Institute	Case Western Reserve Univ	81.000	55000000	22000238	272,854
National Heart, Lung, and Blood Inst	Case Western Reserve Univ	93.393	64000002	22000238	46,995
Coop State Res Educ & Extension Service	Case Western Reserve Univ	93.839	64000003	22000238	35,940
Nat Inst Neurological Disorders & Stroke	Case Western Reserve Univ	93.64000003	64000003	22000238	456,188
National Institute on Aging	Univ of Arkansas	10.206	40040100	22000239	86,110
Goddard Space Flight Center	Univ of Arkansas	93.853	64000008	22000239	46,824
National Institutes of Health	Univ of Arkansas	93.856	64000015	22000239	58,067
Nat Inst Child Health & Human Development	University at Buffalo	43.002	33000301	22000240	86,550
John Glenn Research Center-Lewis Field	Eastern Virginia Medical School	93.865	64000000	22000243	28,438
Air Force Office of Scientific Res	Eastern Virginia Medical School	43.001	64000006	22000243	(7,924)
US Department of Energy	Georgia Tech Res Inst	93.64000006	33000104	22000245	748,753
USDA Agricultural Res Service	Oregon Health Sciences University	12.800	50010105	22000252	1,438
Air Force Office of Scientific Res	Brigham Young Univ	81.089	55000000	22000260	51,832
NSF Mathematical & Physical Sciences	Brigham Young Univ	10.203	40040200	22000260	80,493
Nat In Diabetes & Digestive & Kidney Diseases	South Dakota State Univ	12.800	50010105	22000262	21,466
Nat Inst Child Health & Human Development	North Dakota State Univ	47.049	35000500	22000263	65,573
Nat Inst Gen Medical Scis	Univ of California at Los Angeles	93.848	64000005	22000269	240,981
	Univ of California at Los Angeles	93.865	64000006	22000269	41,210
	Univ of California at Los Angeles	93.859	64000007	22000269	(18,345)
	Univ of California at Los Angeles				148,649

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency Sponsor	Pass-Through Sponsor	CFDA Number	Sponsor I.D. Number	Pass-Through I.D. Number	Expenses
Nat Aeronautics & Space Admin	Research Corp of the Univ of Hawaii	43.33000000	33000000	22000271	\$ 18,970
Nat Science Foundation	Inst for Advanced Study	47.049	35000000	22000273	1,631
Coop State Res Educ & Extension Service	Univ of Massachusetts - Amherst	10.206	40040100	22000274	1,442
USDA Agricultural Res Service	University Of Toledo	10.254	40040200	22000277	12,058
USDA Agricultural Res Service	University Of Toledo	10.40040200	40040200	22000277	26,838
National Heart, Lung, and Blood Inst	Wake Forest Univ	93.64000003	64000003	22000286	17,627
National Institute on Aging	Wake Forest Univ	93.64000015	64000015	22000286	24,764
National Cancer Institute	Univ of California at San Diego	10.212	64000002	22000288	8,107
National Cancer Institute	Univ of California at San Diego	93.395	64000002	22000288	606,288
National Institute on Aging	Univ of California at San Diego	93.866	64000015	22000288	196,529
Nat Science Foundation	Princeton Univ	47.049	35000000	22000289	37,066
Coop State Res Educ & Extension Service	Univ of California at Berkeley	10.200	40040100	22000294	5,845
Nat Inst of Allergy & Infectious Diseases	Univ of California at Berkeley	93.855	64000004	22000294	24,788
National Institutes of Health	Emory Univ	93.855	64000000	22000295	13,716
Nat In Arthritis&Muscoskeletal&Skin Ds	Vanderbilt Univ	93.846	64000019	22000296	1,280
NASA Headquarters	Rensselaer Polytechnic Inst	43.002	33000105	22000298	11,393
National Heart, Lung, and Blood Inst	Univ of Louisville	93.837	64000003	22000299	132,529
Coop State Res Educ & Extension Service	East Carolina Univ	10.303	40040100	22000304	88,858
US Department of Education	Univ of Oregon	84.327	53000000	22000308	16,169
National Institutes of Health	UT Southwestern Medical Center At Dallas	93.853	64000000	22000316	1,251
National Cancer Institute	Univ of California San Francisco	93.393	64000002	22000317	5,338
Nat Inst of Allergy & Infectious Diseases	Univ of California San Francisco	93.859	64000004	22000317	3,602
Nat Inst Gen Medical Scis	Univ of California San Francisco	93.846	64000019	22000317	100,466
Nat In Arthritis&Muscoskeletal&Skin Ds	Univ of California San Francisco	93.846	64000000	22000317	16,528
US Department of Education	Pennsylvania Coll of Optometry	84.325	53000000	22000322	32,421
National Institutes of Health	Univ Of Memphis	93.279	64000000	22000325	60,558
Nat Center for Research Resources	Univ of Texas Medical Branch at Galvestn	93.389	64000010	22000327	18,404
Nat Science Foundation	Northeastern Univ	47.047	35000000	22000329	4,026
National Cancer Institute	Univ Of Texas Hlth Sci Ctr - San Antonio	93.399	64000002	22000330	(62)
Nat Inst Neurological Disorders & Stroke	Univ Of Texas Hlth Sci Ctr - San Antonio	93.853	64000008	22000330	12,732
NSF Ofc Polar Programs	Northern Illinois Univ	47.078	35000404	22000333	68,087
US Department of Energy	Thomas Jefferson Univ	81.049	55000000	22010026	31,466
National Cancer Institute	Thomas Jefferson Univ	93.396	64000002	22010026	292,557
Nat Inst of Allergy & Infectious Diseases	Mount Sinai Sch of Medicine	93.64000004	64000004	22010031	83,906
US Department of Defense	Indiana Univ-Purdue Univ Indianapolis	12.420	50000000	22010034	44,677
US Department of Energy	South Carolina State Univ	81.114	55000000	22010036	114,431
US Department of Energy	Medical Univ of South Carolina	81.114	55000000	22010036	90,835
National Cancer Institute	Univ of Texas M D Anderson Cancer Center	93.393	64000002	22010039	1,252
National Cancer Institute	Univ of Texas M D Anderson Cancer Center	93.395	64000002	22010039	179,390

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency Sponsor	Pass-Through Sponsor	CFDA Number	Sponsor I.D. Number	Pass-Through I.D. Number	Expenses \$
Nat Oceanic & Atmospheric Admin	Appalachian State Univ	11.433	42020000	22010042	8,092
NSF Education & Human Resources	Carleton College	47.076	35000600	22010044	334
Environmental Protection Agency	Morgan State Univ	66.32000000	32000000	22010050	8,624
US Department of Agriculture	Morgan State Univ	20.514	40000000	22010050	14,190
Agency for Intl Dev	Calvin College	98.30300100	30300100	22010072	1,952
US Department of Education	Colts Pub Schools	84.336	53000000	24000022	549,890
US Department of Education	Florida Department of Education	84.02	53000000	24000215	789,463
Environmental Protection Agency	Champaign County Commissioners	66.460	32000000	24000428	22,140
Environmental Protection Agency	Miami Conservancy District	66.439	32000000	24000476	13,336
Centers for Disease Control & Prevention	Cleveland Department of Public Health	93.945	66000000	24000482	99,812
US Department of Health & Human Services	Jackson County Job & Family Services	93.558	60000000	24000527	7,308
US Department of Transportation	OH Dept of Transportation	84.133	82000000	26010000	129,953
Federal Highway Administration	OH Dept of Transportation	20.200	82010000	26010000	38,267
Federal Highway Administration	OH Dept of Transportation	20.205	82010000	26010000	45,515
US Department of Education	OH Board of Regents	84.367	53000000	26060000	200
US Department of Education	OH Board of Regents	84.53000000	53000000	26060000	42,175
US Department of Education	OH Board of Regents	84.305	53000000	26060000	78,354
US Department of Education	OH Board of Regents	84.215	53000000	26060000	525,687
US Department of Education	OH Board of Regents	84.367	53030000	26060000	(25,926)
Ofc of Elementary & Secondary Education	OH Board of Regents	93.887	65000000	26060000	275,928
Health Resources & Services Admin	OH Dept of Educ	84.002	53000000	26080000	318
US Department of Education	OH Dept of Educ	84.287	53000000	26080000	3,014
US Department of Education	OH Dept of Educ	84.366	53000000	26080000	664,191
Ofc of Elementary & Secondary Education	OH Dept of Educ	84.367	53030000	26080000	(86)
Ofc of Elementary & Secondary Education	OH Dept of Educ	84.298	53030000	26080000	106,856
Ofc Vocational & Adult Education Progrms	OH Dept of Educ	84.53060000	53060000	26080000	208
US Department of Education	OH Div of Career Technical & Adult Ed	84.243	53000000	26080100	369
US Department of Education	OH Div of Career Technical & Adult Ed	84.002	53000000	26080100	221,904
US Department of Education	OH Div of Career Technical & Adult Ed	84.048	53000000	26080100	381,280
Ofc Vocational & Adult Education Progrms	OH Div of Career Technical & Adult Ed	84.243	53060000	26080100	187,971
US Department of Education	OH Office of Exceptional Children	84.027	53000000	26080300	1,094,039
Centers for Disease Control & Prevention	OH Dept of Health	93.283	66000000	26090000	5,307
US Fish and Wildlife Service	OH Division of Wildlife	15.611	72030000	26110100	553
US Fish and Wildlife Service	OH Division of Wildlife	15.605	72030000	26110100	5,475
US Fish and Wildlife Service	OH Division of Wildlife	15.611	72030000	26110100	265,631
US Fish and Wildlife Service	OH Division of Wildlife	15.605	72030000	26110100	1,418,569
US Department of Education	OH Dept Youth Services	84.371	53000000	26200000	382
US Department of Education	OH Dept Youth Services	84.371	53000000	26200000	225,870
USDA Agricultural Res Service	OH Department Of Agriculture	10.40040200	40040200	26390000	8,421

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency Sponsor	Pass-Through Sponsor	CFDA Number	Sponsor I.D. Number	Pass-Through I.D. Number	Expenses
Substance Abuse & Mental Health Servs Admin	OH Dept of Mental Health	93.243	60041400	26420000	\$ 305,837
US Department of Health & Human Services	OH Dept of Job & Family Services	93.558	60000000	26630000	2,433
US Department of Health & Human Services	OH Dept of Job & Family Services	93.575	60000000	26630000	110,214
Corp for Nat & Community Service	OH Community Service Council	94.006	31040001	26650000	142,737
Nat Aeronautics & Space Admin	Smithsonian Astrophysical Observatory	43.33000000	33000000	30060200	23,369
Nat Aeronautics & Space Admin	Smithsonian Astrophysical Observatory	43.002	33000000	30060200	37,415
NASA Headquarters	Smithsonian Astrophysical Observatory	43.33000105	33000105	30060200	30,652
NASA Headquarters	Smithsonian Astrophysical Observatory	43.33000105	33000105	33000303	14,159
NASA Headquarters	Jet Propulsion Lab	43.002	33000105	33000303	211,666
Jet Propulsion Lab	Jet Propulsion Lab	43.002	33000303	33000303	1,194
Coop State Res Educ & Extension Service	Animal & Plant Health Inspection Service	10.025	40040100	40070000	17
US Department of Energy	Los Alamos Nat Lab	81.049	55000000	55050000	7,000
US Department of Energy	Los Alamos Nat Lab	81.55000000	55000000	55050000	59,601
US Department of Energy	Oak Ridge Nat Lab	81.55000000	55000000	55110000	28,421
National Cancer Institute	National Cancer Institute	93.398	64000002	64000002	63,454
					<u>51,413,021</u>
Sub-total pass-through from other sources					
Total Research and Development Cluster					<u>281,978,736</u>

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency Sponsor	Sponsor ID Number	CFDA Number	Expenditures
Other Programs —			
Pass-through from The Ohio State University			
National Endowment For The Humanities	34000100	45.163	\$ 128,820
National Endowment For The Humanities	34000100	45.168	628
NSF Social, Behavioral & Economic Res	35000801	47.075	80,646
USDA Forest Service	40020000	10.025	7,123
Coop State Res Educ & Extension Service	40040100	10.500	133,137
Natural Resources Conservation Service	40060000	10.912	9,736
Animal & Plant Health Inspection Service	40070000	10.40070000	2,606
USDA Rural Development	40190000	10.446	67,629
USDA Rural Development	40190000	10.771	21,580
Nat Security Agency	50140000	12.901	59,499
US Department of Education	53000000	84.015	518,716
US Department of Education	53000000	84.195	177,368
US Department of Education	53000000	84.350	390,672
Ofc of Elementary & Secondary Education	53030000	84.149	(2,230)
Ofc of Postsecondary Education	53040000	84.015	912,906
Ofc of Postsecondary Education	53040000	84.016	52,489
Ofc of Special Ed & Rehabilitative Svcs	53050000	84.325	119,928
Ofc Vocational & Adult Education Programs	53060000	84.051	(1,144)
US Department of Energy	55000000	81.087	9,796
Substance Abuse & Mental Health Servs Admin	60041400	93.243	574,052
Health Resources & Services Admin	65000000	93.359	18,574
Health Resources & Services Admin	65000000	93.884	62,031
Centers for Disease Control & Prevention	66000000	93.283	43,892
US Fish and Wildlife Service	72030000	15.617	4,572

Total pass-through from The Ohio State University

3,393,026

(Continued)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

Federal Agency Sponsor	Pass-Through Sponsor	CFDA Number	Sponsor Number	Pass-Through I.D. Number	Expenditures
Other Programs —					
Pass-through from other sources					
Defense Advanced Res Projects Agency	Northrop Grumman Corp	12.50060000	50060000	10011657	\$ 223,984
Defense Advanced Res Projects Agency	Raytheon Co	12.50060000	50060000	10011847	83,814
US Department of Health & Human Services	Elizabeth's New Life Center	93.086	60000000	10020186	994
Health Resources & Services Admin	Research Institute at Nationwide Childrn	93.153	65000000	20010182	89,549
US Department of Education	Columbus Chamber of Commerce	84.116	53000000	20020068	(551)
National Endowment For The Arts	Arts Midwest	45.025	34000200	20020844	5,000
NASA Headquarters	Space Telescope Sci Inst	43.33000105	33000105	20021006	20,082
Coop State Res Educ & Extension Service	New Agrarian Center	10.225	40040100	20021627	22,968
Coop State Res Educ & Extension Service	University of Illinois	10.303	40040100	22000009	446
Health Resources & Services Admin	Univ of Pittsburgh	93.249	65000000	22000036	106,981
Health Resources & Services Admin	Univ of Pittsburgh	93.145	65000000	22000036	201,123
US Department of Agriculture	Michigan State Univ	10.303	40000000	22000044	47,103
Coop State Res Educ & Extension Service	Michigan State Univ	10.200	40040100	22000044	(8)
Coop State Res Educ & Extension Service	Kansas State Univ	10.500	40040100	22000062	89,363
Coop State Res Educ & Extension Service	Univ of Minnesota	10.500	40040100	22000067	28,201
Coop State Res Educ & Extension Service	Univ of Nebraska	10.500	40040100	22000085	42,543
Coop State Res Educ & Extension Service	Univ of Nebraska	10.500	40040200	22000085	33,752
USDA Agricultural Res Service	Univ of Nebraska	93.393	64000002	22000143	247,737
National Cancer Institute	Univ of Kentucky	93.575	67000000	24000457	52,437
Administration for Children and Families	Trumbull Co Job and Family Services	14.239	70000000	24000514	3
Dept of Housing & Urban Development	Williams County Board of Commissioners	93.558	60000000	24000516	15,745
US Department of Health & Human Services	Defiance County Dept of Job & Family Ser	93.991	66000000	24000524	6,266
Centers for Disease Control & Prevention	Cuyahoga County Board of Health	84.367	53000000	26060000	24,471
US Department of Education	OH Board of Regents	84.366	53000000	26080000	(2,380)
US Department of Education	OH Dept of Education	84.330	53000000	26080000	13,227
US Department of Education	OH Office of Exceptional Children	84.027	53000000	26080300	3,898
Health Resources & Services Admin	OH Dept of Health	93.889	65000000	26090000	50,000
US Department of Education	OH Rehabilitation Services Commission	84.126	53000000	26120000	106,850
Small Business Administration	OH Department of Development	59.017	30140000	26140000	51,160
US Department of Health & Human Services	OH Dept of Mental Health	93.958	60000000	26420000	47,482
Substance Abuse & Mental Health Servs Admin	OH Dept of Mental Health	93.958	60041400	26420000	375,305
US Department of Health & Human Services	OH Dept Alcohol&Drug Addiction Services	93.959	60000000	26530000	(274)
Substance Abuse & Mental Health Servs Admin	OH Dept Alcohol&Drug Addiction Services	93.959	60041400	26530000	68,836
US Department of Agriculture	OH Dept of Job & Family Services	10.561	40000000	26630000	1,703,733
USDA Extension Service	OH Dept of Job & Family Services	10.561	40140000	26630000	(17,000)
Corp for Nat & Community Service	OH Community Service Council	94.006	31040001	26650000	58,528

Total pass-through from other sources
3,842,128
\$289,213,910

TOTAL FEDERAL AWARDS

(Concluded)

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION (A Component Unit of the Ohio State University)

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE YEAR ENDED JUNE 30, 2008

1. ORGANIZATION

The Ohio State University Research Foundation (the "Research Foundation") is a nonprofit educational corporation created in 1936 as a vehicle to promote the development, implementation, and coordination of sponsored research at The Ohio State University (the "University") in the furtherance of the University's educational objectives. Accordingly, grants received for sponsored research are deemed to be pass-throughs from the University.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation — The accompanying schedule of expenditures of federal awards includes all the federal grant transactions of the Research Foundation recorded on the accrual basis of accounting.

Subrecipients — Certain funds are passed through to subgrantee organizations by the Research Foundation. Expenditures incurred by the subgrantees and reimbursed by the Research Foundation are presented in the schedule of expenditures of federal awards. The Research Foundation is also the subrecipient of federal funds which are reported as expenditures and listed as federal pass-through funds.

3. REIMBURSEMENT OF FACILITIES AND ADMINISTRATIVE COSTS

U.S. Office of Management and Budget (OMB) Circular A-21 ("A-21"), *Costs Principles for Educational Institutions*, requires submission of a Certificate of Facilities and Administrative Costs (the "Certificate") to an institution's cognizant agency. The Certificate is prepared by the University and is used in negotiations with its cognizant agency, the Department of Health and Human Services (DHHS), in determining a rate at which the University and the Research Foundation will be reimbursed for the facilities and administrative costs associated with the completion of sponsored research.

The Research Foundation receives reimbursement of facilities and administrative costs as part of the granting agreement at either the rate negotiated with DHHS or at special rates negotiated with the granting agency. Facilities and administrative costs recovered by the Research Foundation are remitted to the University.

On April 26, 2006, DHHS approved facilities and administrative cost recovery rates effective from July 1, 2006 through June 30, 2009. The facilities and administrative cost rate structure, including the rates submitted within the Certificate, are as follows:

Rate Type	Effective July 1, 2006 Through June 30, 2009	
	Rate as	
	Submitted Within Certificate	Negotiated Rate
Organized Research:		
On-Campus	55.3%	50.0%
Off-Campus	26.00	26.00
Instruction:		
On-Campus	57.00	49.50
Off-Campus	26.00	26.00
Other Sponsored Activities:		
On-Campus	40.10	33.00
Off-Campus	26.00	24.00

Differences between the rates submitted within the Certificate and the rates negotiated with DHHS result from DHHS's review of the underlying support and assumptions used by the University in the preparation of the Certificate. Despite DHHS's approval, negotiated rates could be adjusted retroactively, and reimbursement to granting agencies could be required if costs identified as unallowable per A-21 were improperly included in amounts within the Certificate.

* * * * *

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of
The Ohio State University Research Foundation:

We have audited the financial statements of The Ohio State University Research Foundation (the "Research Foundation"), a component unit of The Ohio State University, as of and for the year ended June 30, 2008 and 2007, and have issued our report thereon dated October 31, 2008. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Research Foundation's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Research Foundation's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Research Foundation's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As a part of obtaining reasonable assurance about whether the Research Foundation's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the Research Foundation in a separate letter dated October 31, 2008.

This report is intended solely for the information and use of the Board of Directors, management of the Research Foundation, federal awarding agencies, state funding agencies, pass-through entities, and the Auditor of the State of Ohio, and is not intended to be, and should not be, used by anyone other than these specified parties.

Deloitte + Touche LLP

October 31, 2008

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL AWARD PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

To the Board of Directors of
The Ohio State University Research Foundation:

Compliance

We have audited the compliance of The Ohio State University Research Foundation (the "Research Foundation"), a component unit of The Ohio State University, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2008. The Research Foundation's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal program is the responsibility of the Research Foundation's management. Our responsibility is to express an opinion on the Research Foundation's compliance based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Research Foundation's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Research Foundation's compliance with those requirements.

In our opinion, the Research Foundation complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2008. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 08-01, 08-02, and 08-03.

Internal Control Over Compliance

The management of the Research Foundation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Research Foundation's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion

on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Research Foundation's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 08-01, 08-02, and 08-03 to be significant deficiencies.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. We did not consider any of these deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses.

The Research Foundation's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the Research Foundation's responses and, accordingly, we express no opinion on them.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of The Ohio State University Research Foundation as of and for the year ended June 30, 2008, and have issued our report thereon dated October 31, 2008. Our audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. This schedule is the responsibility of the Research Foundation's management. Such information has been subjected to the auditing procedures applied in our audit of the financial statements and, in our opinion, is fairly stated, in all material respects, when considered in relation to the financial statements taken as a whole.

This report is intended solely for the information and use of the Board of Directors, management of the Research Foundation, federal awarding agencies, state funding agencies, pass-through entities, and the Auditor of the State of Ohio, and is not intended to be, and should not be, used by anyone other than these specified parties.

Deloitte + Touche LLP

October 31, 2008

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION
(A Component Unit of the Ohio State University)

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2008

PART I — SUMMARY OF AUDITORS' RESULTS

1. The independent auditors' report on the financial statements expressed an unqualified opinion.
2. Our audit of the financial statements did not disclose any significant deficiencies in internal control.
3. No instances of noncompliance considered material to the financial statements were disclosed by the audit.
4. The independent auditors' report on compliance with requirements applicable to major federal award programs expressed an unqualified opinion.
5. There were significant deficiencies identified related to federal awards.
6. The audit disclosed findings required to be reported by OMB Circular A-133.
7. The major program was the Research and Development Cluster which is included in the schedule of expenditures of federal awards.
8. A threshold of \$3,000,000 was used to distinguish between Type A and Type B programs as those terms are defined in OMB Circular A-133.
9. The Research Foundation did not qualify as a low-risk auditee as that term is defined in OMB Circular A-133.

PART II — FINANCIAL STATEMENT FINDINGS SECTION

No matters are reportable.

THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION
(A Component Unit of the Ohio State University)

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2008

PART III — FEDERAL AWARD FINDING AND QUESTIONED COST SECTION

08 — 01 Asset Management

Grantor — All

Sponsor Identification Number — All

Criteria — OMB Circular A-133 defines internal control as it relates to the compliance requirement of Federal Programs as “a process-effected by an entity’s management and other personnel-designed to provide reasonable assurance regarding the achievement of the following objectives for Federal programs: (1) Transactions are properly recorded and accounted for to: (i) Permit the preparation of reliable financial statements and Federal reports; (ii) Maintain accountability over assets; and (iii) Demonstrate compliance with laws, regulations, and other compliance requirements.”

Observation — The Ohio State University has \$845 million invested in movable equipment and furniture, with a net book value of \$279 million as of June 30, 2008. Proper stewardship of these assets is critical to the University, as they were purchased from numerous funding sources including federal, state, and private gifts, which may contain restrictions related to assets purchased with those funds. The total of capital equipment assets that were paid for in part or whole by federal grants and are assets attributable to research funding originally provided to The Ohio State University Research Foundation totaled \$160 million and had a net book value of \$52 million as of June 30, 2008.

In order to test fixed assets for existence, we selected 50 assets for observation and thus are assets originally purchased with federal funds. Ten of the fifty assets selected could not be observed with certainty as the asset identification tags were not maintained on 6 of the items and 4 items were not able to be located.

Recommendation — The University has increased efforts to educate equipment coordinators within the University as well as enhance accountability for fulfilling the requirements of the position. We recommend that the University continue these efforts and consider the following:

- Review the asset management policies and procedures to ensure departments understand their role in the asset stewardship process and are educated about the potential financial statement and compliance issues related to improper or incomplete asset record keeping.
- Continue the focus on accounting for assets such that all departments with fixed assets participate in the self-audit inventory process and detail records of location and status are continuously accurate.

Policies are written and implemented in a manner such that the asset management systems and tracking tools including fixed asset tags and detail listings are required to be maintained in a current and accurate fashion.

Effect — The inadequate safeguarding of fixed assets could result in loss or theft of those assets.

Questioned Cost — There was a net book value of \$435,102 of assets identified as missing or not properly tagged.

Views of Responsible Officials — We concur with the recommendations. In FY2008, the University made significant improvements in its equipment inventory processes. The Asset Management group updated and improved its documentation of audit coverage, to ensure that all departments had at least one inventory completed within the FY2007-FY2008 period (for many departments, both self-audits and central physical audits were completed within the two-year period). In Spring 2008, special physical inventories were conducted to ensure that all departments had completed inventories in the past two years. Training on asset management policies and procedures is now offered on a regular basis, new online reports of outstanding self-audit reports are updated weekly, and college senior fiscal officers are updated regularly on the status of equipment inventories in their units.

Regarding the items identified in the audit finding above, Asset Management and the Research Foundation staff have followed up on each of the items and ensured that the necessary corrections and updates have been made to the Asset Management system. In our follow-up, we noted that two departments were responsible for six of the exception items. As we continue to improve overall compliance across the University in FY2009, we will also seek to identify units with compliance problems, conduct special physical inventories and consult with the senior fiscal officers on other measures to improve compliance in these areas.

08 — 02 Payroll Controls

Grantor — All programs.

Sponsor Identification Number — All programs.

Project Number — All programs.

Criteria — OMB Circular A-133, Subpart C, § ____.300 states:

The auditee shall "... (b) Maintain internal control over federal programs that provides reasonable assurance that the auditee is managing federal awards in compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a material effect on each of its federal programs."

Observation — The University payroll internal control structure operates in a decentralized environment, with the majority of the responsibility surrounding the establishment and monitoring of the internal control environment residing at the individual college department. Additionally, the responsibility for the payroll system design and financial internal controls related to the payroll system resides primarily with the Office of Human Resources. Central Payroll within the Office of Human Resources has established general procedures in the form of a checklist that each college or department is required to follow. The checklist identifies specific procedures that must be completed for each payroll distribution. The procedures are designed to ensure that all payroll expenditures are valid, complete, disbursed to the correct individual, and reconciled to the PeopleSoft general ledger. This checklist was made mandatory during fiscal year 2008 for each pay period. Further, a payroll certification control was made mandatory for all pay periods beginning in fiscal year 2007 wherein a manager asserts that all employees in their area of responsibility were valid employees who worked for that pay period and were paid a reasonable amount. The certification process was implemented as a certification control to determine that payroll payments are being made to only active employees. During fiscal year 2008, the Office of Human Resources implemented a quarterly department assessment that includes items such as, retro job data actions, late terminations, direct deposit cards, employees not paid in 90 days, off cycle checks, returned checks, autosys approval of time cards, overpayment, and segregation of duties. All departments are ranked with a blue, green, yellow, or red. The senior fiscal officer and the senior human resource official of the department are notified of the results.

During our testing, we noted the following issues:

- Fifteen different organizational units were selected from fifteen different colleges or units within the University to observe the performance of University payroll controls. Of this selection two organizational units had not completed the payroll checklist or only partially completed the checklist. Moreover, four units maintained no observable documentation of completing the payroll checklist.
- The Controller's office performs a review of the payroll certification reports from organizational units throughout the University. In our review of the Controller's documentation of the certification process control, not all units are completing this payroll certification appropriately through the fiscal year. In addition, this process was not completed for the quarter ended June 30, 2008 before the completion of the external audit.
- Various functions (hire, job data, paycheck reprint, etc.) were analyzed for access, while there was improvement from the prior year, there continues to be individuals with access that is either inappropriate or not necessary to carry out their responsibilities within the University.
- Sixty-five (65) user profiles were identified with having write access to both HR and Payroll functions causing segregation of duties conflicts. Specifically, 40 user profiles were identified with having access to HR functionality (add/update employee personal data, add/update employee compensation data, additional pay) and having the ability to create the direct deposit file. Also, 25 user profiles were identified with having access to all or most HR and payroll functions within the HR/Payroll process

Fundamentally, the University relies on the knowledge and diligence of the department-level payroll personnel to ensure that payroll is processed correctly. This creates inconsistent application of controls and has the potential to cause financial misstatement without appropriate entity-level controls being implemented. The University has made progress during the current year in making mandatory the payroll checklist and contained procedures, developing centralized review of payroll certification reports, developing monitoring controls at the Office of Human Resources, monitoring of segregation of duties roles and continuing in progress towards University wide compliance with required controls. Further, the University is exploring a "service center" model for academic units to utilize that will facilitate the appropriate segregation of duties, requisite knowledge, and training.

Effect — The inconsistent internal control structure could lead to the misuse of federal funds.

Questioned Cost — N/A

Recommendation — We recommend that the University consider the following:

- Due to the number of individuals with access to the payroll system and the inconsistent application of payroll controls across the University, we recommend that the University continue to analyze the payroll process and assess the viability of the following considerations which will reduce the University exposure to unauthorized access to the payroll system, enhance segregation of duties capabilities, promote consistent sustainable internal controls and reduce volume of individuals required to be adequately trained:
 - Centralizing the payroll process
 - Implement Central Service Centers for payroll processing.
 - Simply the current payroll processing environment

- Perform a comprehensive review of the current payroll processing function including the usefulness and effectiveness of the current payroll standard payroll reports generated by the system utilized to monitor payroll transactions.
- Payroll access must be reviewed and all cases with inappropriate access should be eliminated.

Continue to develop compliance with the stated policies from all organizational units within the University.

View of Responsible Officials — It is important to note that audit sampling of sponsored projects produced no questioned payroll costs. The Research Foundation will continue to aid the University in improving the internal control associated with payroll processing. See University response below: We concur with the recommendations and will continue to build on our FY2008 process improvements in FY2009. Areas of emphasis for FY2009 will include reducing the number of individuals with access to the HR system, improving reporting tools to facilitate monitoring activities, and centralizing some aspects of the payroll process, both in central HR and through the expanded use of central service centers in the colleges and VP units.

08 - 03 Compilation of Schedule of Expenditures of Federal Awards

Grantor — All programs.

Sponsor Identification Number — All programs.

Project Number — All programs.

Criteria — OMB Circular A-133, Subpart C, §__.310 (b)(3) states:

“The auditee shall also prepare a schedule of expenditures of federal awards for the period covered by the auditee’s financial statements. At a minimum, the schedule shall...provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available.”

Observation — The schedule of expenditures of federal awards contained 90 projects that were either overrun or closed projects which will eventually be transferred back to departments for a total of approximately \$926,000. This represents amounts that the schedule of expenditures of federal awards was overstated in previous years.

Effect — Expenditures on the schedule of expenditures of federal awards may not accurately reflect federal expenditures of that particular fiscal year.

Questioned Cost — N/A

Recommendation — The Research Foundation should review the schedule of expenditures of federal awards for projects that are overrun and will eventually be transferred back to departments to ensure they are in compliance with all the OMB Circular A-133 Compliance requirements.

Views of Responsible Officials — For fiscal year 2009, we will explore various methods for adjusting the report.

**THE OHIO STATE UNIVERSITY RESEARCH FOUNDATION
(A Component Unit of the Ohio State University)**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2008**

PART IV — SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Number	Finding	Status	Contact
07-1	<i>Asset Management</i> — The University has a total of \$818 million invested in movable equipment and furniture, with a net book value of \$275 million as of June 30, 2007. A subset of the above is attributable to equipment purchased on awards made to the University Research Foundation. Proper stewardship of these assets is critical to the University, as they were purchased from numerous funding sources including federal, state, and private gifts, which may contain restrictions related to assets purchased with those funds.	Repeated; See updated comment 08-01	Jeffrey H. Kemper, Director of Financial Services and Procurement
07-2	<i>Payroll</i> — The University payroll internal control structure operates in a decentralized environment, with the majority of the responsibility surrounding the establishment and monitoring of the internal control environment residing at the individual college department.	Repeated; See updated comment 08-02	Jeffrey H. Kemper, Director of Financial Services and Procurement
07-3	<i>Compilation of the Schedule of Federal Expenditures</i> — Items relating to accounts payable were identified that should have been accrued at year-end were not. As a result of this testing, the Research Foundation modified their cutoff procedures which resulted in an additional accrual of \$1.5 million dollars that needed to be included on the schedule of expenditures of federal awards in the current year.	Corrected	Jeffrey H. Kemper, Director of Financial Services and Procurement
07-4	<i>Compilation of the Schedule of Federal Expenditures</i> — The schedule of expenditures federal awards contained 115 overrun closed projects which will eventually be transferred back to departments for a total of approximately \$1 million. Therefore, the current year schedule of federal awards is overstated by these amounts. Additionally, the schedule of expenditures federal awards has \$1.37 million in credits relating to projects that were closed out during fiscal year 2008 and either transferred back to the department or to another CFDA number. This represents amounts that the schedule of expenditures of federal awards was overstated in previous years.	Repeated; See updated comment 08-03	Jeffrey H. Kemper, Director of Financial Services and Procurement

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Mary Taylor, CPA
Auditor of State

OHIO STATE UNIVERSITY RESEARCH FOUNDATION

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
FEBRUARY 17, 2009**