

CITY OF FOREST PARK, OHIO

Yellow Book Report

December 31, 2009



Mary Taylor, CPA
Auditor of State

Honorable Mayor and
Members of City Council
City of Forest Park
1201 West Kemper Road
Cincinnati, Ohio 45240

We have reviewed the *Independent Auditor's Report* of the City of Forest Park, Hamilton County, prepared by Plattenburg & Associates, Inc., for the audit period January 1, 2009 through December 31, 2009. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Forest Park is responsible for compliance with these laws and regulations.

Mary Taylor

Mary Taylor, CPA
Auditor of State

August 19, 2010

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable Mayor and Members of City Council
City of Forest Park, Ohio

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Forest Park (the City), as of and for the year ended December 31, 2009, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 25, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the Auditor of State, City Council and is not intended to be and should not be used by anyone other than these specified parties.

Plattenburg & Associates, Inc.

Plattenburg & Associates, Inc.
June 25, 2010

CITY OF FOREST PARK, OHIO

Comprehensive Annual Financial Report



For the Year Ended
December 31, 2009

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CITY OF FOREST PARK, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2009

PREPARED BY:
DEPARTMENT OF FINANCE
HARLITA H. ROBINSON
DIRECTOR OF FINANCE

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INTRODUCTORY SECTION





City of Forest Park

FINANCE DEPARTMENT - Income Tax Office

June 25, 2010

The Citizens of Forest Park, Ohio,
Honorable Mayor and Members of City Council,
Lenders and Other Interested Parties,

THE COMPREHENSIVE ANNUAL FINANCIAL REPORT

We are pleased to present our 2009 Comprehensive Annual Financial Report (CAFR) for the City of Forest Park for your review. This report has been prepared in conformity with generally accepted accounting principles (GAAP) and is audited in accordance with generally accepted auditing standards. State law requires that every general purpose local government publish a complete set of financial statements. This report is published to fulfill that requirement for the year ended December 31, 2009. This report contains the basic financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the City of Forest Park.

A complete CAFR is not required to be prepared, but by doing so it represents a commitment by the City of Forest Park (the City) to achieve the highest nationally recognized standards of excellence in financial reporting as established by the Government Accounting Standards Board (GASB) and the Government Finance Officers Association (GFOA).

This report consists of management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile reliable information for the preparation of the City's financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.



1201 WEST KEMPER ROAD / FOREST PARK, OHIO 45240 / (513) 595-5211 / FAX (513) 595-5293

The City's financial statements have been audited by Plattenburg, CPAs. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the fiscal year ended December 31, 2009 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the City's financial statements for the fiscal year ended December 31, 2009, are fairly presented in conformity with GAAP. The independent auditor's opinion is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the independent auditor's report.

CITY OVERVIEW

The City is located in the southwestern portion of the State of Ohio between the cities of Cincinnati and Dayton, and is entirely within the County of Hamilton. The City traces its roots to the mid-1950's when the Federal Government encouraged the development of a second greenbelt community in the Cincinnati area. The Village of Greenhills (Greenhills) was the first greenbelt community, a concept patterned after the famed garden cities of England. In contrast to Greenhills, however, development of Forest Park was handled through private enterprise, specifically the Warner-Kanter Corporation. That was in 1954. Within two years, the first homes were ready for occupancy. Forest Park progressed rapidly with the formation of a civic association in 1958, a volunteer fire department and incorporation as a village in 1961, and city status (population in excess of 5,000) in 1968 with the adoption of a Home Rule Charter that same year.

As of the 2000 U. S. Census Report, Forest Park was the third largest city in Hamilton County, with a population of 19,463. Its 62 miles of streets and 3,800-plus acres are bounded by Hamilton Avenue to the west, Springfield Pike (Route 4) to the east, Sharon Road to the south and the Hamilton County line north of I-275 to the north. Forest Park is 14 miles north of downtown Cincinnati, 35 miles south of Dayton, and within 125 miles of the cities of Columbus, Indianapolis, Lexington, and Louisville. Via I-275, the City is only 35 minutes from the Greater Cincinnati International Airport. Because of this ideal location, the City enjoys a reputation as a premier site for both residential and commercial development.

The City operates under the City Manager-Council plan pursuant to its Charter, but is also subject to the general statutes of the State of Ohio governing municipalities. In addition, the City may exercise all powers of local self-government under Article XVIII, Section 3, of the Ohio Constitution. The legislative authority of the City is vested in a seven member Council whose members are elected to four-year overlapping terms with an election of three (or four in alternate council election years) council seats every two years. The Council enacts ordinances and resolutions to provide for city services, to levy taxes, to make appropriations, to borrow money, to

set salaries of all employees of the City, whether elected or appointed, to adopt a budget and to perform such other duties and exercise such other rights, not inconsistent with the City Charter, as may be granted to the legislative authority of any municipality of Ohio. The presiding officer of the Council is the Mayor, who is chosen by the council every two years under the Charter. All Council members are from the City at large.

The City Manager is the chief executive, administrative, and law enforcement officer of the City. The Manager is charged with responsibility for enforcing the laws and ordinances of the City. The Manager appoints and removes all heads of departments and all subordinate officers and employees of the City, except the City Law Director and Clerk of Council. He exercises control over all departments created by the City Council. The Law Director serves as legal advisor and attorney for the City and performs duties as provided under the Charter and general laws of Ohio pertaining to municipal legal advisors. The Director of Finance is appointed by the City Manager with the concurrence of the City Council to supervise the Department of Finance and performs the powers, duties and functions of the fiscal officer of the City pursuant to the Charter and general laws of Ohio. The City provides numerous services including police, fire and emergency services protection, the construction and maintenance of highways and streets; parks and recreational program services, and stormwater management.

ECONOMIC CONDITIONS AND OUTLOOK

Forest Park has experienced a steady rate of business growth since its founding. Today, our business community includes more than 600 companies. However Forest Park has in recent year's experienced challenges common to "first suburb" cities (although, technically, our location may not fit the exact definition of a first suburbs city). While our demographics remain strong, public infrastructure and private facilities require attention. Consequently, returning properties back to their best possible use is now a major part of our economic development program of work.

Underdeveloped, vacant or blighted properties contribute to an overall decline of our community's neighborhoods. In 2007, we aggressively met this challenge by launching a comprehensive plan to attract new investment to each of our city's three business districts. The City has made a significant investment to acquire underdeveloped properties, demolish vacant or blighted buildings and create project-ready sites for future development.

Unfortunately, the struggling economy has slowed the redevelopment of these properties. Vacancy rates for the suburban office market in the northern I-275 corridor surpassed 20% in 2009. We also saw significant vacancies in the retail sector. While occupancy in the light manufacturing facilities appeared to do slightly better, earnings tax collections from these companies decreased as local manufacturers dramatically cut hours or wages. Consequently, a primary component of our program of work for the upcoming year is the attraction of new business investment to vacant and/or underdeveloped commercial properties.

Winton Road Corridor

Last year as consumer confidence waned, retail sales fell dramatically and stores closed across the country. Forest Park was not immune to this trend, and our community experienced a number of store closures in 2009. Many of these occurred at Cincinnati Mall. At 1.6 million square feet, this retail center is the largest mall in Greater Cincinnati. In 2009, vacancy at the facility surpassed 50%. Unfortunately the current owner has not put forward a plan for its redevelopment, nor has it fulfilled its obligations as an owner (assessments and property taxes are now past due). At the end of the year, it appeared that there would be a change in ownership. It is our hope that the new ownership team will fulfill all of their obligations and step forward with a plan for the redevelopment of this facility.

It is important to note that the long term outlook for this property remains positive. The mall has always demonstrated an ability to sustain a fair amount of retail. Even today, more than 1,400 people work at the facility. It is strategically located just north of I-275, one of the busiest interstates in the region. More than \$10 million of business investment occurred along Winton Road in 2009, in spite of a devastating economy. The site is just north of the award-winning Kemper Meadow Business Center and south of two successful businesses in the neighboring community of Fairfield: Mercy Hospital and Cincinnati Financial. Just across the street, Car-Max is scheduled to open its multi-million dollar automobile sales and service center in mid-2010.

As mentioned above, there was a significant amount of business investment in this corridor in 2009. Comfort Suites opened the doors to a new \$6 million, 84 suite hotel that features an indoor heated pool and 24-hour fitness center. Kentucky-based LinGate Hospitality completed a \$4 million renovation of an existing hotel, converting the aging property into a new SpringHill Suites by Marriott. These projects demonstrate the viability of the Winton Road corridor.

In the Kemper Meadow Business Center, TP Mechanical Contractors invested a substantial amount of money to acquire and renovate an 85,000 square foot building. TP is a regional leader in mechanical contracting services. The company offers first rate plumbing, HVAC, piping, sheet metal ductwork, fire protection and preventative maintenance services. This project keeps more than 150 jobs in the community.

Carillon Business Park/Union Central Campus

A Greenfield site, Carillon Business Park is a 272 –acre site located south of I-275. Three of the community's top ten employers – Union Central Life Insurance, Jacobs Engineering and Hillman Group Inc. – are located in the business park. Carillon still has approximately 80 acres of land available for development. Certainly, the recession has slowed new construction throughout the region. Yet, Carillon continues to attract new investment even in these difficult economic times. In 2009, Continental Carbonics invested \$600,000 to build a distribution facility in the development. Since its opening, Carillon Park has attracted more than \$30 million in business investment. These companies have created or retained more than 1,200 jobs.

A major success came in the first quarter of 2009 when Dallas-based Jacobs Engineering decided to keep its Midwest headquarters at 1880 Waycross building on the Union Central campus. A member of our business community since 1989, Jacobs Engineering employs almost 400 people at

their Forest Park office. The local team includes professional, technical and support personnel who specialize in the chemical, pharmaceutical, biotechnology, consumer products, paper and pulp, and high technology industries. It also assists with infrastructure design, water distribution and treatment, wastewater collection and treatment, land-use planning, landscape design, and transportation planning.

Hamilton Avenue Waycross Road Corridor

Work has commenced on a much needed expansion of Hamilton Avenue just south of I-275. Ohio Department of Transportation officials anticipate the completion of this much needed road improvement in 2010. In anticipation of this \$4 million state road improvement project, the City of Forest Park had acquired, demolished and cleared an 11-acre site for future development as part of our comprehensive redevelopment plan. Unfortunately, the current state of the economy prohibits the full development of the property at this time. Consequently, the City plans to convert this site into a recreation area until the market recovers. Our long term, goal for the site is a signature office and/or mixed use development that establishes this corridor as an attractive gateway into the community.

Also in 2009, Ollie's Bargain Center opened a discount store in the Civic Center Plaza as part of a million dollar redevelopment of that center by the property's owner, Phillips Edison.

Northland Business District

In 2009, the City continued its fervent pursuit of redevelopment within the original business district along Northland Boulevard. Following a major push over the past two years to acquire and convert vacant blighted properties into project-ready sites, the City now turned its attention to new business recruitment. Specifically, we focused on the recruitment of medical-related offices and facilities to this corridor. At the end of 2009, it was announced that a nursing care management firm had purchased a vacant building in the corridor with plans to relocate its office to the facility in the near future.

Earlier in the year, we successfully recruited a high technology bio-med firm to the city's original business district. Siloam Biosciences provides affordable point-of-care clinical diagnostic systems using micro-fluidic and micro-sensor technologies. The company applies this technology to develop point of care testing systems for applications in clinical diagnostics of metabolic parameters and cardiac markers. Siloam moved into and renovated a 7,700 building on Northland, transforming the vacant building into a state of the art research and development facility.

Other Important Projects

The recruitment of new companies and retention of existing firms are major components of our program of work. In addition to the projects above, several other companies elected to build new facilities or expand their operations in Forest Park:

- **Vianda**, a major call center employing more than 200 people, decided to remain in Forest Park. The company invested more than \$1 million to renovate an existing 32,000 square foot building on Waycross Road.

- **Foppe Technical Group** moved to Forest Park from a neighboring community, leasing a 7,500 square foot building on Waycross Road. Foppe invested \$100,000 to complete the move, bringing 14 employees to the City.
- **Inspirational Baptist Church** invested approximately \$10 million to acquire the former Surf Cincinnati water park site and build a new worship center on the property.
- **Kroger** invested \$1 million to complete an impressive renovation of its Forest Park grocery store,

A Look Ahead

The effects of the economic downturn were realized in Forest Park in the first quarter of 2009. For the first time in four years, the City income tax collection is down by 3% of gross collections. Real property tax collections are below what were anticipated for the year and overall the General Fund will receipt at least \$1million less than what was anticipated for the year.

The focus in 2009 remains on community revitalization, but the City must obtain grants and other outside cooperative funding to assist us with new opportunities for development that will bring additional jobs to the City as well as eliminating blighted properties. The following are areas of concentration for 2009:

- **Attract additional medical facilities to those sites in our community targeted for redevelopment.** As previously reported, independent studies confirm that area in and around Forest Park is underserved by local medical services. State of the art medical facilities will improve the access to and affordability of healthcare for our residents.
- **Continue to attract new development to Carillon Park.** In 2010 we will focus on the recruitment of corporate headquarters and R&D facilities, trying to build on our past success with engineering, high technology and advanced manufacturing firms. .
- **Continue our successful business retention program.** On the heels of our successful retention of Jacobs Engineering and TP Mechanical in 2009, we will continue to identify and respond quickly to retention prospects in the upcoming year.
- **Pursue road improvements to key transportation corridors.** We will continue working with the Hamilton County Engineer to complete the Hamilton Avenue expansion project on schedule. We will also continue working with the City of Fairfield to secure state and federal resources for much needed improvements to the Winton/Gilmore corridor.

Reported construction valuation in 2009 totaled \$7.56 million, \$22.34 million less than the \$29.9 million reported in 2008 and \$.39 million less than the \$7.95 million reported in 2007. Of the \$7.56 million, \$5.5 million is attributed to commercial construction and \$2.1 million to residential construction. While commercial construction valuation was considerably lower in 2009, the reported valuation of residential construction increased from \$1.03 million in 2008 to \$2.06 million in 2009. The number of permits issued in 2009 increased from 426 in 2008 to 688 issued in 2009. Of the 688 permits issued in 2009, 179 were for commercial construction, and 509 were for residential construction.

RELEVANT FINANCIAL POLICIES

In June of 2006, the State legislature passed House Bill 66. House Bill 66 phases out the tax on tangible personal property of general business, telephone and telecommunications companies, and railroads. The tax on general business and railroad property began being phased out in 2007 and will be eliminated by 2009. The tax on telephone and telecommunication property will begin being phased out in 2009 and will be eliminated by 2011. The tax is being phased out by reducing the assessment rate on the property each year. In the first five years, the City will be reimbursed fully for the lost revenue; in the following seven years, the reimbursements will be phased out.

LONG-TERM FINANCIAL PLANNING

The general fund year end balance, while decreasing, remains in excess of 21.65% of total general fund revenues. The City of Forest Park undertook a redevelopment program in 2007 that will span several years that includes general fund support. The City will strive to maintain the ideal percentage of carryover despite the additional demands on the general fund. During 2009, the City implemented a debt policy and updated its investment policy. Both the investment and debt policies were certified by the Association of Public Treasurer’s for proper content for a municipality. The certification last for five years or until updated, which ever comes first.

CITY INCOME TAX

The 1.5% locally levied tax applies to gross salaries, wages and other personal service compensation earned by residents, both in and out of the City and upon earnings of non-residents earned in the City. It also applies to net income of business organizations derived from business activities conducted in the City. In February 2007, the City of Forest Park voters approved a tax modification plan that increased the income tax rate to 1.5% effective July 1, 2007. In addition, the 0.5% credit for tax paid to another jurisdiction was increased to 1.5%.

The income tax revenues help fund operating expenses in the General Fund as well as provide debt service for the General Obligation Bonds.

Revenues from this tax are directly related to employment levels and the general economic conditions in the Cincinnati area. Revenues for the past three years as reported in the General Fund are as follows:

<u>Revenues</u>	
2009.....	\$7,853,731
2008.....	\$8,759,656
2007.....	\$6,802,920

CASH MANAGEMENT

The City’s cash management program addresses the issues of safety, liquidity and yield while maximizing return on idle cash. The City utilizes the Star Ohio program investment pool operated by the Treasurer of the State of Ohio for ready cash; however, City ordinances limit investment in this program to \$100,000. Certificates of deposit, treasury notes, and government agency securities are also utilized for investment purposes.

During 2009, the City made investments pursuant to the investment policy that was enacted during 2009. It is City policy to conform to the regulations established in the Ohio Revised Code so as to ensure the safety of its deposits and investments.

RISK MANAGEMENT

The City is exposed to a variety of accidental losses and has established a risk management strategy that attempts to minimize losses and carrying costs of insurance.

Risk control techniques have been established to reasonably assure that the City's employees are aware of their responsibilities regarding loss exposures related to their duties. Similarly, risk control techniques have been established to reduce possible losses to property owned or under the control of the City. Furthermore, supervisory personnel are held responsible for monitoring risk control techniques on an operational basis. See Note 5 for further information on risk management.

The primary techniques used for risk financing are the purchase of insurance policies from commercial insurers that include a large deductible amount. The use of a large deductible clause reduces the cost of insurance. However, if losses occur, the portion of the uninsured losses is not expected to be significant with respect to the financial position of the City.

CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Forest Park for its comprehensive annual financial report for the fiscal year ended December 31, 2008. This was the seventeenth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

DISTINGUISHED BUDGET PRESENTATION AWARD

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Forest Park, Ohio for the Annual Budget beginning January 1, 2009. This was the third consecutive year that the government has achieved this award. The Distinguished Budget Presentation has joined an elite group of about 1,100 jurisdictions in the US and Canada that receive this award out of over 80,000 eligible jurisdictions.

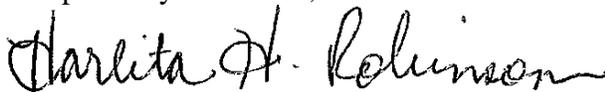
In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device. This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

ACKNOWLEDGEMENTS

This report is the culmination of months of hard work by many individuals. I want to thank the Office Associate II for accounts payable, Mary Ellen Klenk, Office Associate II for payroll, Renetta Lucas, and my Assistant to the Finance Director, Joy Vetere. I also wish to thank Katherine English, Business Auditor for income tax collections, and my two Office Associates for income tax collection, Diane Mathews, and Maria Scott, for their assistance with this Comprehensive Annual Financial Report and their continued high-quality work in diligently carrying out their responsibilities within the finance department. Additionally, we wish to thank the independent accounting firm of Plattenburg, CPAs for their assistance with the GAAP conversion and independent audit. Members of the staff of the firm contributed greatly while working with City finance department staff toward the preparation and audit of these financial statements.

Finally, a special word of thanks is necessary to recognize the efforts of members of City Council and the City Administration past and present whose conservative fiscal management and solid decision-making are reflected in the sound financial position of the City of Forest Park. As a result of their hard work, under the GASB 34 reporting model format, this report presents information in an organized manner to provide greater insight regarding the City's finances. We hope readers of this financial report will find the report beneficial in understanding the City's financial organization, financial position and condition, net assets and results of operations.

Respectfully submitted,



Harlita H. Robinson, CPA, CPFA, CPFIM
Director of Finance & Tax Commissioner

LEGISLATIVE

MAYOR

Charles Johnson

COUNCIL MEMBERS

Wynndel T. Burns, 1st Vice Mayor
Clara R. Pugh, 2nd Vice Mayor
Dr. Inell M. Bolls

Sheila J. Cottle
Diana J. Herbe
I. Denise Jarnigan-Holt

APPOINTED OFFICIALS

City Manager
Building Department Director
Community Development Director
Economic Development Director
Director of Finance
Fire Chief
Human Resources Director
Police Chief
Public Works & Stormwater Utility Director
Law Director
Clerk of Council
Information Systems Administrator
Recreation Coordinator
Environmental Awareness Program Manager

Ray H. Hodges
Rafic M. Nakouzi
Christopher A. Anderson
Paul W. Brehm
Harlita H. Robinson
Patricia H. Brooks
Tye R. Smith
Phillip L. Cannon
David L. Buesking
John R. Wykoff
Sally D. Huffman
Robert G. Silber
LaShaunda R. Shearer
Wright H. Gwyn

DEPARTMENT OF FINANCE

Harlita H. Robinson, CPA, CPFA
Joy H. Vetere

Director
Assistant to the Finance Director

DIVISION OF ACCOUNTING

Mary Ellen Klenk
Renetta C. Lucas

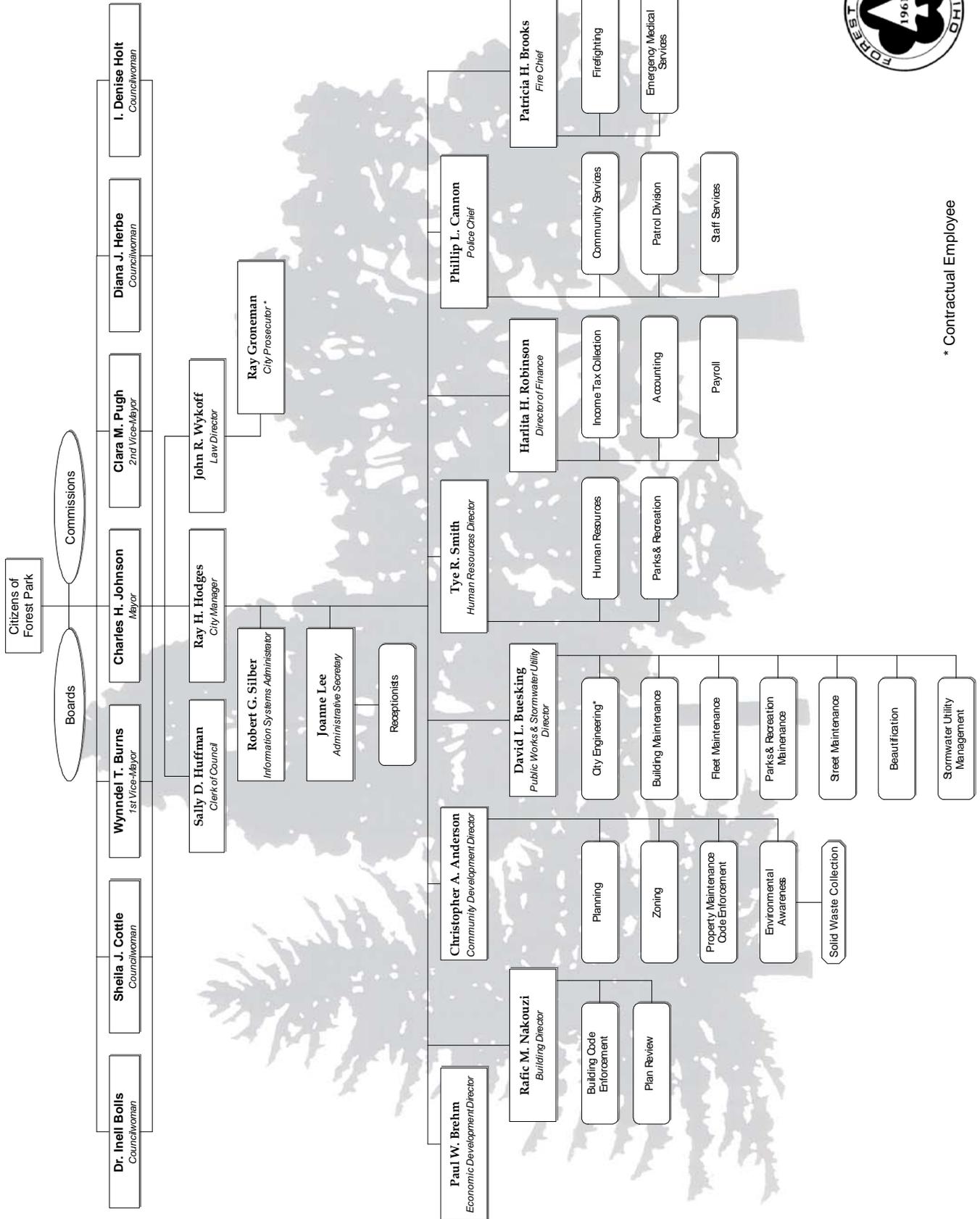
Finance Associate
Finance Associate – Payroll

DIVISION OF TAXATION

Katherine J. English
Diane M. Mathews
Maria L. Scott

Business Auditor
Tax Associate
Tax Associate

City of Forest Park Organizational Chart



* Contractual Employee

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Forest Park
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Members of City Council
City of Forest Park, Ohio

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Forest Park (the City) as of and for the year ended December 31, 2009, which collectively comprise the City's basic financial statements. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2009, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2010, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements, and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Plattenburg & Associates, Inc.

Plattenburg & Associates, Inc.
June 25, 2010

City of Forest Park, Ohio
Management's Discussion and Analysis
For The Year Ended December 31, 2009
(Unaudited)

The City of Forest Park's discussion and analysis of the annual financial reports provides a review of the financial performance for the fiscal year ending December 31, 2009. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the City's performance.

Financial Highlights

Key financial highlights for 2009 are as follows:

- In total, net assets increased \$2,444,937.
- General revenues accounted for \$15,453,898 in revenue or 76% of all revenues. Program specific revenues in the form of charges for services and grants and contributions accounted for \$4,925,167 or 24% of total revenues of \$20,379,065.
- The City had \$17,934,128 in expenses related to governmental activities; only \$4,925,167 of these expenses were offset by program specific charges for services, grants, or contributions. General revenues of \$15,453,898 provided for 86% of these programs.
- Among major funds, the general fund had \$9,864,573 in revenues and \$10,078,693 in expenditures. The general fund's fund balance decreased from \$3,632,560 to \$2,997,524 .

Overview of the Financial Statements

This annual report consists of a series of financial statements. These statements are presented so that the reader can understand the City's financial situation as a whole and to give a detailed view of the City's fiscal condition.

The Statement of Net Assets and Statement of Activities provide information about the activities of the City as a whole and present a longer-term view of the City's finances. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as the amount of funds available for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

Government-Wide Financial Statements

The analysis of the City as a whole begins with the Government-wide Financial Statements. These reports provide information that will help the reader to determine if the City of Forest Park is financially better off or worse off as a result of the year's activities. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by private sector companies. All current year revenues and expenses are taken into account regardless of when cash is received or paid.

City of Forest Park, Ohio
Management's Discussion and Analysis
For The Year Ended December 31, 2009
(Unaudited)

These two statements report the City's net assets and changes to those assets. This change informs the reader whether the City's financial position, as a whole, has improved or diminished. In evaluating the overall financial health, the reader of these financial statements needs to take into account non-financial factors that also impact the City's financial well being. Some of these factors include the City's tax base and the condition of capital assets.

In the Government-wide Financial Statements, the overall financial position of the City is presented in the following manner:

- **Governmental Activities** - Most of the City's services are reported here including police, fire, rescue, street maintenance, parks and recreation, and general administration. Income taxes, property taxes, intergovernmental revenue, charges for services, and interest finance most of these activities.

Fund Financial Statements

Information about the City's major funds is presented in the Fund Financial Statements (see table of contents). Fund financial statements provide detailed information about the City's major funds - not the City as a whole. Some funds are required by State law and bond covenants. Other funds may be established by the City, with approval of Council, to help control, manage and report money received for a particular purpose or to show that the City is meeting legal responsibilities for use of grants. The City's major funds are General Fund, Fire Fund and Economic Development Fund.

Governmental Funds - The City's services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps to determine whether there are more or less financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the City's own programs. All of the City's fiduciary activities are reported in a separate Statement of Fiduciary Net Assets.

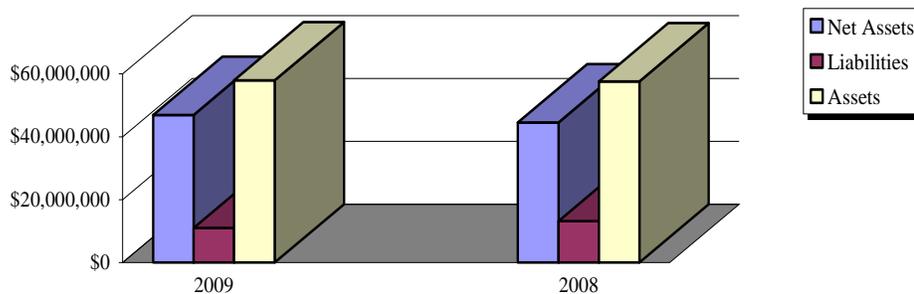
The City as a Whole

As stated previously, the Statement of Net Assets looks at the City as a whole. Table 1 provides a summary of the City's net assets for 2009 compared to 2008.

City of Forest Park, Ohio
Management's Discussion and Analysis
For The Year Ended December 31, 2009
(Unaudited)

Table 1
Net Assets

	Governmental Activities	
	2009	2008
Assets:		
Current and Other Assets	\$19,898,654	\$19,770,766
Capital Assets	38,030,816	37,907,031
Total Assets	57,929,470	57,677,797
Liabilities:		
Long-Term Liabilities	3,134,270	3,549,026
Other Liabilities	7,809,009	9,587,517
Total Liabilities	10,943,279	13,136,543
Net Assets:		
Invested in Capital Assets, Net of Related Debt	32,956,283	32,361,148
Restricted	7,713,277	7,036,457
Unrestricted	6,316,631	5,143,649
Total Net Assets	\$46,986,191	\$44,541,254



Net assets of the City's governmental activities increased \$2,444,937. The City had an unrestricted net assets balance of \$6,316,631 that may be used to meet the government's ongoing obligations to citizens and creditors. Current and Other Assets increased mainly due to an increase in delinquent (unpaid) taxes receivable. Other Liabilities decreased mainly due to the decrease in unearned revenue and the City issued less in short term notes payable than 2008.

Table 2 shows the changes in net assets for the year ended December 31, 2009 and revenue and expense comparisons to 2008.

City of Forest Park, Ohio
Management's Discussion and Analysis
For The Year Ended December 31, 2009
(Unaudited)

Table 2
Changes in Net Assets

	Governmental Activities	
	2009	2008
Program Revenues:		
Charges for Services	\$3,779,208	\$3,137,965
Operating Grants and Contributions	1,114,073	866,168
Capital Grants and Contributions	31,886	4,837
Total Program Revenues	4,925,167	4,008,970
General Revenues:		
Income Taxes	7,979,650	8,687,911
Property Taxes	6,269,207	4,386,636
Grants and Entitlements	667,401	1,070,491
Investment Earnings	118,714	397,606
Other Revenues	418,926	155,355
Total General Revenues	15,453,898	14,697,999
Total Revenues	20,379,065	18,706,969
Program Expenses:		
General Government	2,492,086	3,763,638
Public Safety	9,845,919	9,501,493
Leisure Time Activities	364,935	401,165
Community Environment	1,558,730	934,999
Public Works and Streets	3,403,610	3,551,056
Public Health and Welfare	22,189	21,775
Interest and Fiscal Charges	246,659	260,595
Total Program Expenses	17,934,128	18,434,721
Change in Net Assets	2,444,937	272,248
Net Assets Beginning of Year	44,541,254	44,269,006
Net Assets End of Year	\$46,986,191	\$44,541,254

Governmental Activities

The City receives an income tax, which is based on 1.5% of all salaries, wages, commissions, and other compensation and on net profits earned from businesses and residents living within the City.

Property taxes and income taxes made up 31% and 39% respectively of revenues for governmental activities for the City during 2009. The City's reliance upon tax revenues is demonstrated by the chart below indicating approximately 70% of total revenues from municipal income and property taxes:

City of Forest Park, Ohio
Management's Discussion and Analysis
For The Year Ended December 31, 2009
(Unaudited)

	<u>2009</u>	<u>Percent of Total</u>
Charges for Services	\$3,779,208	18.54%
Operating Grants and Contributions	1,114,073	5.47%
Capital Grants and Contributions	31,886	0.16%
Municipal Income Taxes	7,979,650	39.16%
Property Taxes	6,269,207	30.76%
Grants and Entitlements not Restricted	667,401	3.27%
Payment in Lieu of Taxes	295,385	1.45%
Investment Earnings	118,714	0.58%
Unrestricted Contributions	1,500	0.01%
Other Revenues	122,041	0.60%
Total Revenues	<u>\$20,379,065</u>	<u>100.00%</u>

General Government includes legislative and administration expenses, including City Council, the City Manager's office, the Law Director, Finance, Human Resources, Building Maintenance, Fleet Maintenance, Public Works Administration and various non-department charges.

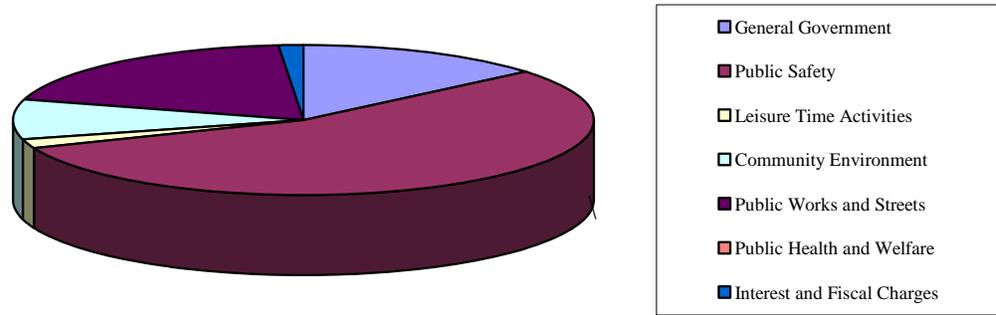
Program revenues increased in 2009 as compared to 2008 mainly due to the increase in income from the solid waste collections for the City. It was the first full year the City had charges for services revenue for sold waste collection. General revenues property taxes increased mainly due to an increase in property tax delinquents from the prior year (an increase in delinquents of \$1,659,422 from 2008). Total expenses decreased mainly due to a decrease in general government from cost cutting measures the City enacted in 2009.

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**City of Forest Park, Ohio
Management's Discussion and Analysis
For The Year Ended December 31, 2009
(Unaudited)**

Governmental Activities
Program Expenses for 2009

	<u>Percentage</u>
General Government	13.90%
Public Safety	54.90%
Leisure Time Activities	2.03%
Community Environment	8.69%
Public Works and Streets	18.98%
Public Health and Welfare	0.12%
Interest and Fiscal Charges	1.38%
Total	<u>100.00%</u>



The City's Funds

The City has three major governmental funds: the General Fund, the Fire Fund, and the Economic Development Fund. Assets of the general fund comprised \$7,104,351 (35%), the fire fund comprised \$7,011,169 (35%) and the economic development fund comprised \$212,970 (1%) of the total \$20,047,247 governmental funds assets.

General Fund: Fund balance at December 31, 2009 was \$2,997,524 a decrease in fund balance of \$635,036 from 2008. The general fund balance decreased due to a decrease in taxes revenue.

Fire Fund: Fund balance at December 31, 2009 was \$2,779,818 an increase in fund balance of \$225,347 from 2008. The fire fund balance increased due to an increase in tax revenue (fire and EMS levy was passed in 2008 for 2009).

Economic Development Fund: Fund balance at December 31, 2009 was (\$2,294,603) a decrease in fund balance of (\$225,904). The economic development fund balance decreased due to expenses for the fund were higher than revenues that were generated in 2009.

General Fund Budgeting Highlights

The City's General Fund budget is formally adopted at the expenditure legal level of control for each fund (activity within a program within a fund). Financial reports, which compare actual

City of Forest Park, Ohio
Management's Discussion and Analysis
For The Year Ended December 31, 2009
(Unaudited)

performance with the budget, are prepared monthly and presented to the Council so the Council is able to review the financial status and measure the effectiveness of the budgetary controls.

As the City completed the year, its General Fund balance reported an actual fund balance of \$1,791,018, on a Non-GAAP Budgetary Basis.

Variations from the final budget amounts to the original amounts are primarily due to the following reasons: The City overestimated the public safety and general government expenditures for 2009.

Capital Assets and Debt Administration

Capital Assets

At year end, the City had \$38,030,816 invested in land, construction in progress, buildings and improvements, equipment and infrastructure. Table 3 shows 2009 balances compared to 2008:

Table 3
Capital Assets

	Governmental Activities	
	2009	2008
Land	\$12,969,414	\$12,852,784
Construction in Progress	\$256,529	\$0
Buildings and Improvements	7,301,598	7,213,799
Equipment	6,429,639	6,277,014
Infrastructure	34,332,165	33,630,161
Accumulated Depreciation	(23,258,529)	(22,066,727)
Total Net Capital Assets	\$38,030,816	\$37,907,031

The increase in Capital Assets is mainly due to depreciation expense being less than 2009 additions.

See Note 6 to the basic financial statements for further details on the City's capital assets.

Debt

At December 31, 2009, the City had \$2,574,533 in general obligation bonds and loans outstanding, \$397,813 due within one year. The following table summarizes the City's debt outstanding as of December 31, 2009 and 2008:

City of Forest Park, Ohio
Management's Discussion and Analysis
For The Year Ended December 31, 2009
(Unaudited)

Table 4
Outstanding Debt at Year End

		<u>2009</u>	<u>2008</u>
Governmental Activities			
Unvoted General Obligation Bonds:			
Various Purpose	3.25%-4.60%	\$2,555,000	\$2,930,000
Public Works Issue 2 Loans:			
Northland Detention Basin	0.00%	19,533	27,346
West Kemper Road Project	3.00%	<u>0</u>	<u>6,813</u>
Total		<u><u>\$2,574,533</u></u>	<u><u>\$2,964,159</u></u>

The general obligation bonds and notes and the Public Works Issue II Loans will be paid with available revenue in the Stormwater, Urban Renewal, Carillion Business Park TIF, Economic Development and the Debt Service Fund.

See Note 9 to the basic financial statements for further details on the City's long-term debt.

CONTACTING THE CITY'S FINANCE DEPARTMENT

This financial report is designed to provide our citizens, taxpayers, customers and investors, and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the Director of Finance, City of Forest Park, 1201 West Kemper Road, Forest Park, Ohio 45240.

City of Forest Park, Ohio
Statement of Net Assets
December 31, 2009

	<u>Governmental Activities</u>
Assets:	
Equity in Pooled Cash and Investments	\$10,490,632
Receivables:	
Taxes	8,035,392
Accounts	326,726
Interest	44,700
Intergovernmental	1,001,204
Nondepreciable Capital Assets	13,225,943
Depreciable Capital Assets, Net	<u>24,804,873</u>
 Total Assets	 <u>57,929,470</u>
Liabilities:	
Accounts Payable	120,129
Accrued Wages and Benefits	725,522
Accrued Interest Payable	15,984
Unearned Revenue	4,190,845
Contracts Payable	256,529
Bond Anticipation Notes Payable	2,500,000
Long-Term Liabilities:	
Due Within One Year	433,397
Due In More Than One Year	<u>2,700,873</u>
 Total Liabilities	 <u>10,943,279</u>
Net Assets:	
Invested in Capital Assets, Net of Related Debt	32,956,283
Restricted for:	
Debt Service	45,723
Other Purposes	7,667,554
Unrestricted	<u>6,316,631</u>
 Total Net Assets	 <u><u>\$46,986,191</u></u>

See accompanying notes to the basic financial statements.

City of Forest Park, Ohio
Statement of Activities
For the Fiscal Year Ended December 31, 2009

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
General Government	\$2,492,086	\$945,837	\$19,519	\$16,653
Public Safety	9,845,919	938,610	246,110	3,000
Leisure Time Activities	364,935	54,687	0	0
Community Environment	1,558,730	1,076,853	50,208	9,862
Public Works and Streets	3,403,610	763,221	798,236	2,371
Public Health and Welfare	22,189	0	0	0
Interest and Fiscal Charges	246,659	0	0	0
Total Governmental Activities	\$17,934,128	\$3,779,208	\$1,114,073	\$31,886

General Revenues:

Income Taxes

Property Taxes Levied for:

 General Purposes

 Special Revenue Purposes

Grants and Entitlements not Restricted to Specific Programs

Payment in Lieu of Taxes

Unrestricted Contributions

Investment Earnings

Other Revenues

Total General Revenues

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

See accompanying notes to the basic financial statements.

<u>Net (Expense) Revenue</u> <u>and Changes in Net Assets</u> <u>Governmental</u> <u>Activities</u>
(\$1,510,077)
(8,658,199)
(310,248)
(421,807)
(1,839,782)
(22,189)
(246,659)
<u>(13,008,961)</u>
7,979,650
2,329,505
3,939,702
667,401
295,385
1,500
118,714
122,041
<u>15,453,898</u>
2,444,937
<u>44,541,254</u>
<u><u>\$46,986,191</u></u>

City of Forest Park, Ohio
Balance Sheet
Governmental Funds
December 31, 2009

	General	Fire	Economic Development	Other Governmental Funds	Total Governmental Funds
Assets:					
Equity in Pooled Cash and Investments	\$2,336,739	\$2,972,110	\$212,079	\$4,969,704	\$10,490,632
Receivables:					
Taxes	4,352,730	3,663,242	0	19,420	8,035,392
Accounts	3,671	108,317	0	214,738	326,726
Interest	11,735	12,484	891	19,590	44,700
Intergovernmental	329,476	176,423	0	495,305	1,001,204
Interfund	70,000	78,593	0	0	148,593
Total Assets	7,104,351	7,011,169	212,970	5,718,757	20,047,247
Liabilities and Fund Balances:					
Liabilities:					
Accounts Payable	71,007	36,254	0	12,868	120,129
Accrued Wages and Benefits	399,891	278,298	0	47,333	725,522
Compensated Absences	6,866	0	0	45	6,911
Accrued Interest Payable	0	0	6,875	0	6,875
Interfund Payable	0	0	0	148,593	148,593
Deferred Revenue	3,629,063	3,916,799	698	408,137	7,954,697
Contracts Payable	0	0	0	256,529	256,529
Bond Anticipation Notes Payable	0	0	2,500,000	0	2,500,000
Total Liabilities	4,106,827	4,231,351	2,507,573	873,505	11,719,256
Fund Balances:					
Reserved for Encumbrances	336,405	87,806	5,537	711,258	1,141,006
Unreserved, Undesignated, Reported in:					
General Fund	2,661,119	0	0	0	2,661,119
Special Revenue Funds	0	2,692,012	0	3,601,050	6,293,062
Debt Service Funds	0	0	0	41,485	41,485
Capital Projects Funds	0	0	(2,300,140)	491,459	(1,808,681)
Total Fund Balances	2,997,524	2,779,818	(2,294,603)	4,845,252	8,327,991
Total Liabilities and Fund Balances	\$7,104,351	7,011,169	\$212,970	\$5,718,757	\$20,047,247

See accompanying notes to the basic financial statements.

City of Forest Park, Ohio
 Reconciliation of Total Governmental Fund Balance to
 Net Assets of Governmental Activities
 December 31, 2009

Total Governmental Fund Balance		\$8,327,991
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		38,030,816
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Income Taxes	\$803,445	
Delinquent Property Taxes	2,093,819	
Intergovernmental	740,314	
Other	126,274	
		3,763,852
In the statement of net assets interest payable is accrued when incurred, whereas in the governmental funds interest is reported as a liability only when it will require the use of current financial resources.		(9,109)
Some liabilities reported in the statement of net assets do not require the use of current financial resources and therefore are not reported as liabilities in governmental funds.		
Compensated Absences		(552,826)
Long-term liabilities, are not due and payable in the current period and therefore are not reported in the funds.		(2,574,533)
Net Assets of Governmental Activities		<u>\$46,986,191</u>

See accompanying notes to the basic financial statements.

City of Forest Park, Ohio
Statement of Revenues, Expenditures
and Changes in Fund Balance
Governmental Funds
For the Fiscal Year Ended December 31, 2009

	General	Fire	Economic Development	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	\$8,722,339	\$3,801,351	\$0	\$0	\$12,523,690
Fines, Licenses & Permits	303,444	3,244	0	216,145	522,833
Charges for Services	83,249	624,218	0	1,641,675	2,349,142
Investment Earnings	20,577	14,974	8,946	39,196	83,693
Intergovernmental	652,483	10,743	3,200	1,036,139	1,702,565
Special Assessments	20,470	0	0	893,038	913,508
Revenue in Lieu of Taxes	0	0	0	295,385	295,385
Other Revenues	62,011	6,820	102	68,078	137,011
Total Revenues	9,864,573	4,461,350	12,248	4,189,656	18,527,827
Expenditures:					
Current:					
General Government	2,377,283	0	0	47,390	2,424,673
Public Safety	5,421,467	3,974,100	0	85,839	9,481,406
Leisure Time Activities	303,812	0	0	0	303,812
Community Environment	624,124	0	1,431	926,322	1,551,877
Public Works and Streets	1,289,547	0	0	1,185,207	2,474,754
Public Health and Welfare	22,189	0	0	0	22,189
Capital Outlay	40,271	43,398	383,388	1,090,305	1,557,362
Debt Service:					
Principal Retirement	0	0	0	389,626	389,626
Interest and Fiscal Charges	0	0	123,333	123,475	246,808
Total Expenditures	10,078,693	4,017,498	508,152	3,848,164	18,452,507
Excess of Revenues Over (Under) Expenditures	(214,120)	443,852	(495,904)	341,492	75,320
Other Financing Sources (Uses):					
Transfers In	5,467	0	270,000	1,504,337	1,779,804
Transfers (Out)	(426,383)	(218,505)	0	(1,134,916)	(1,779,804)
Total Other Financing Sources (Uses)	(420,916)	(218,505)	270,000	369,421	0
Net Change in Fund Balance	(635,036)	225,347	(225,904)	710,913	75,320
Fund Balance Beginning of Year	3,632,560	2,554,471	(2,068,699)	4,134,339	8,252,671
Fund Balance End of Year	\$2,997,524	\$2,779,818	(\$2,294,603)	\$4,845,252	\$8,327,991

See accompanying notes to the basic financial statements.

City of Forest Park, Ohio
 Reconciliation of the Statement of Revenues, Expenditures, and Changes
 in Fund Balance of Governmental Funds to the Statement of Activities
 For the Fiscal Year Ended December 31, 2009

Net Change in Fund Balance - Total Governmental Funds \$75,320

Amounts reported for governmental activities in the
 statement of activities are different because:

Governmental funds report capital asset additions as expenditures.
 However, in the statement of activities, the cost of those assets is
 allocated over their estimated useful lives as depreciation
 expense. This is the amount of the difference between capital
 asset additions and depreciation in the current period.

Capital assets used in governmental activities	\$1,315,587	
Depreciation Expense	<u>(1,191,802)</u>	
		123,785

Revenues in the statement of activities that do not provide
 current financial resources are not reported as revenues in
 the funds.

Income Taxes	\$125,919	
Delinquent Property Taxes	1,659,422	
Intergovernmental	50,620	
Other	<u>15,277</u>	
		1,851,238

Repayment of bond, note, and loan principal is an expenditure in the
 governmental funds, but the repayment reduces long-term
 liabilities in the statement of net assets. 389,626

In the statement of activities interest expense is accrued when incurred,
 whereas in governmental funds an interest expenditure is reported
 when due. 149

Some expenses reported in the statement of activities do not require the
 use of current financial resources and therefore are not reported as
 expenditures in governmental funds.

Compensated Absences		<u>4,819</u>
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Change in Net Assets of Governmental Activities		<u><u>\$2,444,937</u></u>
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See accompanying notes to the basic financial statements.

City of Forest Park, Ohio
Statement of Fiduciary Net Assets
Fiduciary Fund
December 31, 2009

	<u>Agency</u>
Assets:	
Equity in Pooled Cash and Investments	\$1,091,243
Receivables:	
Interest	3,545
Franchise Fees Receivable	<u>93,300</u>
Total Assets	<u><u>1,188,088</u></u>
Liabilities:	
Accounts Payable	9,966
Due to Others	<u>1,178,122</u>
Total Liabilities	<u><u>\$1,188,088</u></u>

See accompanying notes to the basic financial statements.

City of Forest Park, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2009

Note 1 – Description of the City and Reporting Entity

The City traces its roots to the mid-1950's when the Federal Government encouraged development of a second greenbelt community in the Cincinnati area.

The City operates as a Home Rule City in accordance with Article XVIII of the Ohio Constitution under a City Manager-Council form of government. The City provides services as authorized by its charter.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board; and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organizations. Component units may also include organizations for which the City authorizes the issuance of debt or the levying of taxes, or determines the budget. The City has no component units that meet the above criteria. However, the City is associated with a jointly governed organization. The Waycross Community Programming Board is discussed in Note 13 to the financial statements.

Note 2 – Summary of Significant Accounting Policies

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental activities provided they do not conflict with or contradict GASB pronouncements. The most significant of the City's accounting policies are described below.

Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the Statement of Net Assets.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-

City of Forest Park, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2009

wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net assets and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The statement of net assets presents the financial condition of the governmental activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are two categories of funds included in the City's CAFR: governmental and fiduciary.

City of Forest Park, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2009

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City and/or the general laws of Ohio.

Fire Fund - This special revenue fund accounts for expenditures of property tax revenues and other resources in the operation of the City's Fire Department.

Economic Development Fund - This fund has been used to account for the acquisition, construction and debt service for the Kemper Meadow Business Center. It may also be used for the purchase, rehabilitation, and resale of properties.

The other governmental funds of the City account for grants and other resources that are generally restricted to use for a particular purpose.

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: agency funds, pension trust funds, investment trust funds and private-purpose trust funds. The agency funds account for building permit fees collected on behalf of the State and performance bonds pledged by contractors (Refundable Fees Agency Fund) as well as Mayor's court (Mayor's Court Agency Fund) collections that are distributed to the state as well as bonds held for individuals. The Community Programming Board Agency Fund (Waycross) is also reported as an agency fund. The City's agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City currently has no trust funds.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Fiduciary funds also use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

City of Forest Park, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2009

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, interest, grants and fees.

Deferred Revenue

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of the current year-end, but which were levied to finance future operations, have been recorded as deferred revenue. Special assessments not received within the available period and grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Unearned Revenue

Unearned revenue represents amounts under the accrual basis of accounting for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met because such amounts have not yet been earned.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

City of Forest Park, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2009

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Equity in Pooled Cash and Investments

To improve cash management the City's cash and investments are pooled. Monies for all funds, except cash and investments held in segregated accounts, are maintained in this pool. Individual fund integrity is maintained through City records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the balance sheet.

Investments are reported at fair value which is based on quoted market prices.

During the year, the City has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio). STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for at year-end.

Following the Charter and Codified Ordinances of the City as well as the Ohio Revised Code, the City has specified the funds to receive an allocation of interest earnings. Interest revenues during 2009 amounted to \$83,693 on the fund level and \$118,714 on the full-accrual level. Interest revenue on the fund level credited to the General Fund amounted to \$20,577, \$14,974 credited to the Fire Fund, \$8,946 credited to the Economic Development Fund and \$39,196 credited to Other Governmental Funds.

Capital Assets

Capital assets, which include property, plant, and equipment are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of \$5,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets is also capitalized.

All reported capital assets are depreciated except for land. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

City of Forest Park, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2009

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Improvements	20 to 50 years
Equipment	5 to 20 years
Infrastructure	20 to 50 years

Compensated Absences

The City reports compensated absences in accordance with the provisions of GASB No. 16, "Accounting for Compensated Absences." Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the City's termination policy. The City records a liability for all accumulated unused vacation time when earned for all employees. The City records a liability for accumulated unused sick leave for all employees after twenty years of accumulated service or when otherwise eligible for retirement through a pension system.

The entire compensated absence liability is reported on the government-wide financial statements. For governmental funds, a liability is recorded for compensated absences only if they have matured, for example, as a result of employee resignations and/or retirements.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the fund financial statements when due.

Fund Balance Reserves

The City reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. As a result, encumbrances are recorded as a reservation of fund balance. Actual reserve for encumbrances fund balance was \$336,405 reported in the General fund, \$87,806 reported in the Fire fund, \$5,537 reported in the Economic Development fund, and \$711,258 reported in Other Governmental funds.

City of Forest Park, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2009

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. Of the City's \$7,713,277 in restricted net assets, none were restricted by enabling legislation.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 3 – Equity in Pooled Cash and Investments

Cash resources of several individual funds are combined to form a pool of cash and investments. Each fund type's portion of this pool is displayed on the combined balance sheet as "Equity in Pooled Cash and Investments."

State statute requires the classification of monies held by the City into three categories:

Active Monies - Those monies required to be kept in a "cash" or "near cash" status for immediate use by the City. Such monies must by law be maintained either as cash in the City treasury, in depository accounts payable or withdrawable on demand.

Inactive Monies – Those monies not required for use within the current two year period of designated depositories. Ohio law permits inactive monies to be deposited or invested as certificates of deposit maturing not later than the end of the current period of designated depositories, or as savings or deposit accounts, including, but not limited to passbook accounts.

City of Forest Park, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2009

Interim Monies – Those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Ohio law permits interim monies to be invested or deposited in the following securities:

- (1) Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest.
- (2) Bonds, notes, debentures, or other obligations or securities issued by any federal governmental agency.
- (3) No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions.
- (4) Interim deposits in the eligible institutions applying for interim monies to be evidenced by time certificates of deposit maturing not more than one year from date of deposit, or by savings or deposit accounts, including, but limited to, passbook accounts.
- (5) Bonds and other obligations of the State of Ohio.
- (6) The Ohio State Treasurer's investment pool (STAR Ohio).
- (7) Commercial paper and banker's acceptances which meet the requirements established by Ohio Revised Code, Sec. 135.142.
- (8) Under limited circumstances, corporate debt interests in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

City of Forest Park, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2009

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City's policy for deposits is any balance not covered by depository insurance will be collateralized by the financial institutions with pledged securities. As of December 31, 2009, \$3,500,000 of the City's bank balance of \$4,820,601 was exposed to custodial risk because it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the City's name.

Ohio Revised Code Chapter 135, Uniform Depository Act, authorizes pledging of pooled securities in lieu of specific securities. Specifically, a designated public depository may pledge a single pool of eligible securities to secure repayment of all public monies deposited in the financial institution, provided that all times the total value of the securities so pledged is at least equal to 105% of the total amount of all public deposits secured by the pool, including the portion of such deposits covered by any federal deposit insurance.

Investments

As of December 31, 2009, the City had the following investments:

	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
Federal Home Loan Bank	\$3,130,439	0.60
Freddie Mac	1,401,813	0.88
Federal National Mortgage Association - Discount Note	824,635	0.18
Federal National Mortgage Association	761,809	0.85
Federal Farm Credit Bank	590,692	0.79
US Treasury Notes	182,749	0.45
STAROhio	98,661	0.17
Money Market Funds	95,869	0.00
	<u>\$7,086,667</u>	
Portfolio Weighted Average Maturity		0.63

Interest Rate Risk - In accordance with the investment policy, the City manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to two years, unless matched to a specified obligation or debt of the City.

Credit Risk - It is the City's policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have the highest credit quality rating issued by nationally recognized statistical rating organizations. The City's investments in Federal Home Loan Bank, Freddie Mac, Federal National Mortgage Association – Discount Note, Federal National

City of Forest Park, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2009

Mortgage Association, Federal Farm Credit Bank and Money Market Funds were rated AAA by Standard and Poor's and Fitch ratings and Aaa by Moody's Investors Service. The City's U.S. Treasury Notes held by the City are not rated. Investments in STAROhio were rated AAAM by Standard & Poors.

Concentration of Credit Risk - The City's investment policy allows investments in Federal Government Securities or Instrumentalities. The City has invested 44% in Federal Home Loan Bank, 20% in Freddie Mac, 12% in Federal National Mortgage Association – Discount Note, 11% in Federal National Mortgage Association, 8% in Federal Farm Credit Bank, 3% in U.S. Treasury Notes, 1% in STAROhio, and 1% in Money Market Funds.

Custodial credit risk is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the City's securities are either insured and registered in the name of the City or a least registered in the name of the City.

Note 4 – Receivables

Receivables at year end, consisted primarily of taxes receivables, interest receivable, intergovernmental receivables, interfund receivables and accounts receivable.

No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Property tax revenue received during 2009 for real and public utility property taxes represents collections of the 2008 taxes. Property tax payments received during 2009 for tangible personal property (other than public utility property) is for 2009 taxes.

The 2009 real property taxes are levied after October 1, 2009, on the assessed value as of January 1, 2009, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2009 real property taxes are collected in and intended to finance 2010 operations.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. The 2009 public utility property taxes became a lien December 31, 2008, are levied after October 1, 2009, and are collected in 2010 with real property taxes.

The 2009 tangible personal property taxes are levied after October 1, 2008, on the value as of December 31, 2008. Collections are made in 2009. Tangible personal property assessments are 25 percent of true value.

City of Forest Park, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2009

The tangible personal property tax will phase out over a four-year period starting with tax year 2006 and ending in 2009. This phase-out applies to most businesses and includes furniture and fixtures, machinery and equipment and inventory. New manufacturing machinery and equipment first reported on the 2006 and subsequent year returns is not subject to the personal property tax.

The assessed values of real and tangible personal property upon which current year property tax receipts were based are as follows:

	<u>Amount</u>
Real Property	\$363,079,200
Public Utility	9,781,930
Tangible Personal Property	<u>1,277,700</u>
Total	<u><u>\$374,138,830</u></u>

Real property taxes are payable annually or semi-annually. The first payment is due January 20 with the remainder payable by June 20.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Accrued property taxes receivable represent real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of year end for which there is an enforceable legal claim. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at year end, nor were they levied to finance current year operations. The receivable is therefore offset by deferred revenue.

Income Taxes

Income taxes are imposed at the rate of one and one-half percent (1.5%) per annum on salaries, wages, commissions, other compensation, and net profits. The last tax rate increase was in 2007 from the 1% to 1.5%. When a resident of the City is subject to a municipal income tax in another municipality, township, or county; the resident receives a credit not to exceed one and one-half percent (1.5%) against the tax imposed on the earnings taxed by such a municipality, township, or county.

Each taxpayer is required to file a return on or before April 15th of each year for the prior year. When the return is filed for a fiscal year or other period different from a calendar year, the return shall be filed within four months from the end of such fiscal year or period.

City of Forest Park, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2009

Note 5 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial general liability insurance against these risks and all other risks of loss, including workers' compensation and employee health and accident insurance.

There have been no significant reductions in insurance coverage from that of prior years and settlements have not exceeded insurance coverage for any of the past three fiscal years.

Note 6 – Capital Assets

Capital asset activity for the current year end was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
<i>Capital Assets, not being depreciated:</i>				
Land	\$12,852,784	\$116,630	\$0	\$12,969,414
Construction in Progress	<u>0</u>	<u>256,529</u>	<u>0</u>	<u>256,529</u>
Total Capital Assets, not being depreciated	<u>12,852,784</u>	<u>373,159</u>	<u>0</u>	<u>13,225,943</u>
<i>Capital Assets, being depreciated:</i>				
Buildings and Improvements	7,213,799	87,799	0	7,301,598
Equipment	6,277,014	152,625	0	6,429,639
Infrastructure	<u>33,630,161</u>	<u>702,004</u>	<u>0</u>	<u>34,332,165</u>
Totals at Historical Cost	<u>59,973,758</u>	<u>1,315,587</u>	<u>0</u>	<u>61,289,345</u>
Less Accumulated Depreciation:				
Buildings and Improvements	2,586,909	154,097	0	2,741,006
Equipment	3,063,719	459,976	0	3,523,695
Infrastructure	<u>16,416,099</u>	<u>577,729</u>	<u>0</u>	<u>16,993,828</u>
Total Accumulated Depreciation	<u>22,066,727</u>	<u>1,191,802</u>	<u>0</u>	<u>23,258,529</u>
Governmental Activities Capital Assets, Net	<u>\$37,907,031</u>	<u>\$123,785</u>	<u>\$0</u>	<u>\$38,030,816</u>

Depreciation expense was charged to governmental functions as follows:

General Government	\$62,311
Public Safety	340,282
Leisure Time	35,176
Community Development	6,853
Transportation	747,180
Total Depreciation Expense	<u>\$1,191,802</u>

City of Forest Park, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2009

Note 7 – Compensated Absences

Accumulated Unpaid Vacation

City employees earn vacation leave at varying rates based upon length of service. All employees may accrue a maximum of 25 days. Vacation days may not be carried over from year to the next without the approval of the City Manager. In the event of a termination of employment, death, or retirement, employees (or their estates) are paid for unused vacation leave.

Accumulated Unpaid Sick Leave

City employees earn sick leave at the rate of 10 hours per complete month of service (12 hours for Fire union employees). A maximum of 1,800 hours may be carried from one year to the next. Any hours over 1,800 accrued and not taken may be paid or used on a one for three basis by the end of the year. In the case of death or retirement, employees (or the employees' estates) are paid for one half of their accumulated leave with 900 hours being the maximum amount paid.

Accumulated Unpaid Compensatory Time

From time to time, employees may need, with prior approval from their supervisors, to work overtime. These overtime hours will usually be paid at the appropriate overtime rate; however, with permission of the supervisor, an employee may have the option of taking the overtime in compensatory time at one and one half times the amount of hours worked.

Note 8 – Notes Payable

A summary of the note transactions for the current year end are as follows:

		Beginning Balance	Additions	Deletions	Ending Balance
Bond Anticipation Notes:					
Governmental Activities:					
Miscellaneous Land Acquisition	4.30%	\$3,250,000	\$0	(\$3,250,000)	\$0
Miscellaneous Land Acquisition	1.65%	0	2,500,000	0	2,500,000
Total Governmental Activities		<u>\$3,250,000</u>	<u>\$2,500,000</u>	<u>(\$3,250,000)</u>	<u>\$2,500,000</u>

All of the notes are bond anticipation notes, are backed by the full faith and credit of the City, and mature within one year. The note liability is reflected in the fund which received the proceeds.

Note 9 – Long-Term Debt

A schedule of changes in bonds and other long-term obligations of the City during the current year, follows:

City of Forest Park, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2009

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
Governmental Activities					
<u>Unvoted General Obligation Bonds and Notes</u>					
3.25%-4.60% Various Purpose	\$2,930,000	\$0	(\$375,000)	\$2,555,000	\$390,000
<u>Public Works Issue 2 Loans</u>					
0.00% Northland Detention Basin	27,346	0	(7,813)	19,533	7,813
3.00% West Kemper Road Project	6,813	0	(6,813)	0	0
Total Long-Term Debt	2,964,159	0	(389,626)	2,574,533	397,813
Compensated Absences	584,867	47,786	(72,916)	559,737	35,584
Total Governmental Activities	<u>\$3,549,026</u>	<u>\$47,786</u>	<u>(\$462,542)</u>	<u>\$3,134,270</u>	<u>\$433,397</u>

The funds which will be used to pay the Compensated absences are as follows: General Fund, Street Fund, Fire Fund, Stormwater Management Utility Fund, Environmental Grants Fund, and Health Care Reserve Fund. The funds which will be used to pay the bonds, notes and public issue 2 loans are as follows: Stormwater Management Utility Fund, Urban Renewal Fund, Carillon Business Park TIF Fund, Debt Service Fund, and Economic Development Fund.

Principal and interest requirements to retire the City's long-term obligations outstanding at year-end are as follows:

Year Ending December 31	General		OPWC Loan	
	Obligation Bonds and Notes			
	Principal	Interest	Principal	Interest
2010	\$390,000	\$109,310	\$7,813	\$0
2011	200,000	94,296	11,720	0
2012	210,000	86,395	0	0
2013	220,000	77,785	0	0
2014	230,000	68,655	0	0
2015-2019	1,305,000	182,190	0	0
Total	<u>\$2,555,000</u>	<u>\$618,631</u>	<u>\$19,533</u>	<u>\$0</u>

The City is subject to certain constitutional and statutory general obligation debt limitations. As of December 31, 2009, the City has not exceeded the debt limitations.

Note 10 – Industrial and Economic Development Revenue Bonds

The City issues industrial and economic development revenue bonds. These bonds are not a liability, nor are the proceeds of the issues assets of the City and, accordingly, they are not reflected on the City's financial records. The City does not guarantee this debt nor is it backed by the full faith and credit of the City. Debt service on these issues is payable solely from the revenues of the Company and/or individual for whom the debt was issued.

As of December 31, 2009, there were three series of Industrial Revenue Bonds outstanding. The aggregate principal amount payable for the three series issued prior to December 31, 1996, could not be determined; however, their original issue amounts totaled \$6,870,000.

City of Forest Park, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2009

Note 11 – Pension Plans

Ohio Public Employees Retirement System

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans, a Traditional Pension Plan (TP), a Member-Directed Plan (MD) and a Combined Plan (CO). The TP Plan is a cost-sharing multiple-employer defined benefit pension plan. The MD Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the MD Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings. The CO Plan is a cost sharing, multiple-employer defined benefit pension plan. Under the CO Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to the TP Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the MD Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the TP and CO Plans. Members of the MD Plan do not qualify for the ancillary benefits. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by writing to the OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling 614-222-5601 or 800-222-7377, or by visiting the OPERS website at www.opers.org.

The Ohio Revised Code provides statutory authority for member and employer contributions. Plan members and employer contributions rates were consistent across all three plans. Plan members are required to contribute 10% of their annual covered salary to fund pension obligations. The employer pension contribution rate for the City is 14% of covered payroll. The contribution rates are determined actuarially. The City's required contributions to OPERS for the years ended December 31, 2009, 2008 and 2007 were \$502,499, \$494,614 and \$497,297, respectively. The full amount has been contributed for 2007 and 2008 and 93% has been contributed for 2009.

Ohio Police and Fire Pension Fund

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple employer defined benefit pension plan. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164, or by visiting the OP&F website at www.op-f.org.

Plan members are required to contribute 10.0% of their annual covered salary, while employers (the City) are required to contribute 19.5% for police officers and 24.0% for firefighters. The City's contributions to OP&F for the years ending December 31, 2009, 2008 and 2007 were \$1,018,733, \$843,789, and \$866,476, respectively. The full amount has been contributed for 2007 and 2008 and 76% has been contributed for 2009.

City of Forest Park, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2009

Note 12 – Post Employment Benefits

Ohio Public Employees Retirement System

Plan Description

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan – a cost sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health card coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by writing OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377, or by visiting the OPERS website at www.opers.org.

Funding Policy

The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2009, the City contributed at 14% of covered payroll. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14% of covered payroll. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care Plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determined the portion of the employer contribution rate that will be set aside for funding of post

City of Forest Park, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2009

employment health care benefits. The portion of employer contribution allocated to the health care plan was 7.0% from January 1 through March 31, 2009 and 5.5% from April 1 through December 31, 2009. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care coverage by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Information from City's Records

The City's required contributions for the current year, which were used to fund postemployment benefits, were \$61,305 for the period of January 1 through March 31, 2009 and \$149,243 for the period of April 1 through December 31, 2009, \$247,307 for 2008, \$92,840 for the period of January 1 through June 30, 2007 and \$104,028 for the period of July 1 through December 31, 2007. The full amount (actual) has been contributed for 2007 and 2008 and 93% has been contributed for 2009.

OPERS Retirement Board Implements its Health Care Preservation Plan

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased on January 1 of each year 2006 to 2008, which allowed additional funds to be allocated to the health care plan.

Other Information

At December 31, 2009, the number of active contributing participants in the Traditional and Combined Plans totaled 357,584. The number of active contributing participants for both plans used in the December 31, 2008, actuarial valuation was 356,388.

The actual contribution and the actuarially required contribution amounts are the same. OPERS's net assets available for payment of benefits at December 31, 2008, (the latest information available) were \$10.7 billion. Based on the actuarial cost method used, the Actuarial Valuations as of December 31, 2008, (the latest information available) reported the actuarially accrued liability and the unfunded actuarial accrued liability for OPEB at \$29.6 billion and \$18.9 billion, respectively.

Ohio Police and Fire Pension Fund

Plan Description

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment healthcare plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

City of Forest Park, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2009

OP&F provides access to post-retirement healthcare coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The healthcare coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164, or by visiting the OP&F website at www.op-f.org.

Funding Policy

The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24.0% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5% of the covered payroll for police employer units and 24.0% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and Section 401(h) account as the employer contribution for retiree healthcare benefits. For the year ended December 31, 2009, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the healthcare plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the healthcare plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Information from City's Records

The City's required contributions to OP&F were \$197,244 for police and \$126,258 for fire for the year ending December 31, 2009; \$163,612 for police and \$104,381 for fire for the year ending December 31, 2008; and \$157,718 for police and \$115,550 for fire for the year ending December 31, 2007, respectively, was allocated to the healthcare plan. The actual contributions for 2007 and 2008 were 100% and 76% has been contributed for 2009.

City of Forest Park, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2009

Other Information

The number of participants eligible to receive health care benefits as of December 31, 2008, the date of the last actuarial valuation available, are 14,567 for Police and 10,750 for Firefighters. OP&F's total health care expense for the year ending December 31, 2008, the date of the last actuarial valuation available, was \$96,472,398, which was net of member contributions of \$56,948,977.

Note 13 – Jointly Governed Organization

The Waycross Community Programming Board is a jointly governed organization among the City of Forest Park, Village of Greenhills, and Springfield Township that was formed during 1982. The jointly governed organization was formed for the purpose of providing community programming and cable regulatory services for their citizens. The Board of Directors is comprised of a chairman and fifteen individuals drawn from local residents of the three communities. Each community has five members on the Board (the chairman is not a resident of any of the communities). The degree of control exercised by any participating city or township is limited to its representation by their citizens. Elected officials of the three communities appoint individuals to serve on the Community Programming Board of Directors. The Board of Directors responsibilities include establishment and review of programming policies, resolution of policy disputes and questions of equal treatment for access users, fiscal controls and the creation and promotion of the media center and Community Access channels. In addition the Community Programming Board coordinates regulatory efforts for member communities and provides expertise on other matters regarding the local cable system(s) and other forms of electronic communications.

The Community Programming Board is not locked into services for these three entities alone. Communities may leave the joint effort or other communities could join.

The Communities involved have directed Time Warner Cable to pay the Community Programming Board for the use of the streets and other facilities in the operation of the Cable Television System during the life of the franchise a sum equal to five percent of the Gross Revenues for each and every quarter year of the franchise term.

It should be noted that the franchise costs are paid directly by those who subscribe to the cable service. The fees are collected by Time Warner Cable and they have been directed by the participating communities to pay the franchise fees (which would otherwise go to the participating communities) to the Community Programming Board.

The City serves as the fiscal agent for the Community Programming Board. Their financial statements are presented within the City's Agency Funds.

Note 14 – Interfund Transactions

Individual fund at year end, consisted of the following individual interfund receivables, interfund payables, transfers in and transfers out:

City of Forest Park, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2009

	Interfund		Transfers	
	Receivable	Payable	In	Out
General Fund	\$70,000	\$0	\$5,467	\$426,383
Fire Fund	78,593	0	0	218,505
Economic Development Fund	0	0	270,000	0
Other Governmental Funds	0	148,593	1,504,337	1,134,916
Total All Funds	<u>\$148,593</u>	<u>\$148,593</u>	<u>\$1,779,804</u>	<u>\$1,779,804</u>

Interfund balance/transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budget authorizations; to segregate and to return money to the fund from which it was originally provided once a project is completed. All transfers noted above met the requirements of the Ohio Revised Code.

Note 15 – Special Obligation Development Revenue Bonds

During 2004 the City entered into an agreement with Cincinnati Mills L.L.C., the Port of Greater Cincinnati Development Authority, the City of Fairfield, the Winton Woods City School District, the Northwest Local School District, and the Fairfield City School District. The agreement provides for a Tax Increment Financing (TIF) project for the Cincinnati Mills Mall located in both the City of Forest Park and the City of Fairfield. The proceeds will be used for Public Parking and Infrastructure improvements on the Cincinnati Mills site. The agreement is for thirty years and bonds were issued in the name of the Port of Greater Cincinnati Development Authority in the amount of \$18,000,000. Debt service for the issue will be from the TIF as well as a Special Assessment District which includes the areas benefiting from the improvements. These bonds are not a liability, nor are the proceeds of the issues assets of the City and, accordingly, they are not reflected on the City's financial records.

Note 16 – Contingent Liabilities

Litigation

The City management is of the opinion that the ultimate disposition of claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

Federal and State Grants

The City participates in several federally assisted programs. These programs are subject to financial and compliance audits by the grantor or their representative. As of December 31, 2009, the audits of certain of these programs have not been completed. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

City of Forest Park, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2009

Note 17 – Accountability

The following individual funds had deficit fund balances at year end:

<u>Fund</u>	<u>Deficit</u>
Major Fund:	
Economic Development Fund	\$2,294,603

The deficit in fund balance was solely the result of GAAP accruals. The general fund is liable for any deficit in these funds and will provide operating transfers when cash is required not when accruals occur.

Note 18 – Subsequent Event

In February 2010, Cincinnati Mall defaulted on their debt principal payment of \$1,500,000. As discussed in Note 15, these bonds are not a liability of the City of Forest Park.

REQUIRED SUPPLEMENTARY INFORMATION



City of Forest Park, Ohio
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2009

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Taxes	\$10,556,658	\$9,424,123	\$9,053,408	(\$370,715)
Fines, Licenses & Permits	354,907	354,907	304,369	(50,538)
Intergovernmental	733,958	733,958	629,444	(104,514)
Special Assessments	23,869	23,869	20,470	(3,399)
Charges for Services	97,072	97,072	83,249	(13,823)
Investment Earnings	54,299	54,299	46,567	(7,732)
Other Revenues	74,318	74,318	63,735	(10,583)
Total Revenues	11,895,081	10,762,546	10,201,242	(561,304)
Expenditures:				
Current:				
<u>General Government</u>				
City Council:				
Personal Services	156,423	167,440	126,747	40,693
Contractual Services	93,543	89,413	75,796	13,617
Supplies and Materials	1,014	2,000	822	1,178
Capital Outlay	0	300	0	300
Total City Council	259,980	259,153	203,365	55,788
Mayor's Court:				
Personal Services	204,401	189,934	165,623	24,311
Contractual Services	73,048	66,010	59,190	6,820
Supplies and Materials	1,920	1,630	1,556	74
Total Mayor's Court	279,369	257,574	226,369	31,205
City Manager:				
Personal Services	522,630	469,699	423,479	46,220
Contractual Services	67,373	68,508	54,591	13,917
Supplies and Materials	4,233	7,319	3,430	3,889
Capital Outlay	158	2,000	128	1,872
Total City Manager	594,394	547,526	481,628	65,898
Finance/Tax:				
Personal Services	977,681	860,081	792,199	67,882
Contractual Services	352,365	290,118	285,516	4,602
Supplies and Materials	21,038	17,559	17,047	512
Capital Outlay	0	31	0	31
Total Finance/Tax	1,351,084	1,167,789	1,094,762	73,027
Human Resources:				
Personal Services	185,899	161,056	150,631	10,425
Contractual Services	25,843	38,591	20,940	17,651
Supplies and Materials	272	565	220	345
Total Human Resources	212,014	200,212	171,791	28,421

Continued

City of Forest Park, Ohio
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2009

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Elections:				
Contractual Services	2,987	3,500	2,420	1,080
Total Elections	<u>2,987</u>	<u>3,500</u>	<u>2,420</u>	<u>1,080</u>
Information Services:				
Personal Services	150,772	132,002	122,168	9,834
Contractual Services	147,482	140,972	119,502	21,470
Supplies and Materials	866	1,700	702	998
Capital Outlay	23,962	41,000	19,416	21,584
Total Information Services	<u>323,082</u>	<u>315,674</u>	<u>261,788</u>	<u>53,886</u>
Other:				
Personal Services	50,033	44,148	40,541	3,607
Contractual Services	277,647	240,304	224,973	15,331
Contingencies	0	20,000	0	20,000
Total Other	<u>327,680</u>	<u>304,452</u>	<u>265,514</u>	<u>38,938</u>
Total General Government	<u>3,341,590</u>	<u>3,055,880</u>	<u>2,707,637</u>	<u>348,243</u>
<u>Public Safety</u>				
Police Department:				
Personal Services	6,044,675	5,794,611	4,897,904	896,707
Contractual Services	396,482	352,574	321,263	31,311
Supplies and Materials	108,015	95,477	87,523	7,954
Capital Outlay	17,180	15,873	13,921	1,952
Total Police Department	<u>6,566,352</u>	<u>6,258,535</u>	<u>5,320,611</u>	<u>937,924</u>
Building Department:				
Personal Services	335,872	280,560	272,152	8,408
Contractual Services	48,107	46,188	38,980	7,208
Supplies and Materials	4,714	5,176	3,820	1,356
Capital Outlay	0	400	0	400
Total Building Department	<u>388,693</u>	<u>332,324</u>	<u>314,952</u>	<u>17,372</u>
Total Public Safety	<u>6,955,045</u>	<u>6,590,859</u>	<u>5,635,563</u>	<u>955,296</u>
<u>Leisure Time Activities</u>				
Activity & Senior Centers:				
Contractual Services	91,635	81,882	74,250	7,632
Supplies and Materials	2,181	2,862	1,767	1,095
Capital Outlay	0	14,983	0	14,983
Total Activity & Senior Centers	<u>93,816</u>	<u>99,727</u>	<u>76,017</u>	<u>23,710</u>
Recreation:				
Personal Services	92,795	92,001	75,190	16,811
Contractual Services	44,186	56,804	35,803	21,001
Supplies and Materials	6,260	5,579	5,072	507
Total Recreation	<u>143,241</u>	<u>154,384</u>	<u>116,065</u>	<u>38,319</u>

Continued

City of Forest Park, Ohio
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2009

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Park Maintenance:				
Personal Services	98,651	189,072	79,935	109,137
Contractual Services	59,172	54,405	47,946	6,459
Supplies and Materials	9,663	9,250	7,830	1,420
Capital Outlay	7,713	11,705	6,250	5,455
Total Park Maintenance	<u>175,199</u>	<u>264,432</u>	<u>141,961</u>	<u>122,471</u>
Total Leisure Time Activities	<u>412,256</u>	<u>518,543</u>	<u>334,043</u>	<u>184,500</u>
<u>Community Environment</u>				
Economic Development Department:				
Personal Services	178,514	154,174	144,647	9,527
Contractual Services	8,134	9,940	6,591	3,349
Supplies and Materials	420	565	340	225
Total Economic Development Department	<u>187,068</u>	<u>164,679</u>	<u>151,578</u>	<u>13,101</u>
Economic Development Commission:				
Contractual Services	19,951	20,808	16,166	4,642
Supplies and Materials	133	350	108	242
Total Economic Development Commission	<u>20,084</u>	<u>21,158</u>	<u>16,274</u>	<u>4,884</u>
Community Development Department:				
Personal Services	426,330	403,979	345,448	58,531
Contractual Services	38,884	38,444	31,507	6,937
Supplies and Materials	1,470	4,988	1,191	3,797
Capital Outlay	624	700	506	194
Total Community Development Department	<u>467,308</u>	<u>448,111</u>	<u>378,652</u>	<u>69,459</u>
Beautification:				
Personal Services	7,117	5,979	5,767	212
Contractual Services	45,800	41,405	37,111	4,294
Supplies and Materials	1,033	1,890	837	1,053
Total Beautification	<u>53,950</u>	<u>49,274</u>	<u>43,715</u>	<u>5,559</u>
Community Services:				
Contractual Services	80,531	79,610	65,253	14,357
Supplies and Materials	2,989	5,850	2,422	3,428
Capital Outlay	0	25,000	0	25,000
Total Community Services	<u>83,520</u>	<u>110,460</u>	<u>67,675</u>	<u>42,785</u>
Total Community Environment	<u>811,930</u>	<u>793,682</u>	<u>657,894</u>	<u>135,788</u>
<u>Public Works and Streets</u>				
Equipment Maintenance:				
Personal Services	293,490	250,722	237,810	12,912
Contractual Services	17,369	27,781	14,074	13,707
Supplies and Materials	223,453	256,107	181,060	75,047
Capital Outlay	16	500	13	487
Total Equipment Maintenance	<u>534,328</u>	<u>535,110</u>	<u>432,957</u>	<u>102,153</u>

Continued

City of Forest Park, Ohio
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2009

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Public Works:				
Personal Services	575,316	594,870	466,169	128,701
Contractual Services	30,103	93,110	24,392	68,718
Supplies and Materials	1,387	1,400	1,124	276
Total Public Works	<u>606,806</u>	<u>689,380</u>	<u>491,685</u>	<u>197,695</u>
Engineering:				
Personal Services	61,297	54,189	49,668	4,521
Contractual Services	35,627	31,455	28,868	2,587
Supplies and Materials	276	600	224	376
Total Engineering	<u>97,200</u>	<u>86,244</u>	<u>78,760</u>	<u>7,484</u>
Street Lighting:				
Contractual Services	130,437	105,970	105,691	279
Total Street Lighting	<u>130,437</u>	<u>105,970</u>	<u>105,691</u>	<u>279</u>
Municipal Building and Grounds:				
Personal Services	65,844	56,509	53,352	3,157
Contractual Services	270,866	254,127	219,478	34,649
Supplies and Materials	12,546	14,800	10,166	4,634
Capital Outlay	12,755	15,650	10,335	5,315
Total Municipal Building and Grounds	<u>362,011</u>	<u>341,086</u>	<u>293,331</u>	<u>47,755</u>
Total Public Works and Streets	<u>1,730,782</u>	<u>1,757,790</u>	<u>1,402,424</u>	<u>355,366</u>
<u>Public Health and Welfare</u>				
Health Services:				
Contractual Services	27,384	22,190	22,189	1
Total Health Services	<u>27,384</u>	<u>22,190</u>	<u>22,189</u>	<u>1</u>
Total Public Health and Welfare	<u>27,384</u>	<u>22,190</u>	<u>22,189</u>	<u>1</u>
Total Expenditures	<u>13,278,987</u>	<u>12,738,944</u>	<u>10,759,750</u>	<u>1,979,194</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,383,906)</u>	<u>(1,976,398)</u>	<u>(558,508)</u>	<u>1,417,890</u>
Other Financing Sources (Uses):				
Advances In	636,132	636,132	545,548	(90,584)
Advances (Out)	(86,389)	(70,000)	(70,000)	0
Transfers In	6,375	6,375	5,467	(908)
Transfers (Out)	(526,214)	(426,383)	(426,383)	0
Total Other Financing Sources (Uses)	<u>29,904</u>	<u>146,124</u>	<u>54,632</u>	<u>(91,492)</u>

Continued

City of Forest Park, Ohio
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended December 31, 2009

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Net Change in Fund Balance	(1,354,002)	(1,830,274)	(503,876)	1,326,398
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	2,457,189	2,457,189	2,457,189	0
Fund Balance End of Year	\$1,103,187	\$626,915	\$1,953,313	\$1,326,398

See accompanying notes to the required supplementary information.

City of Forest Park, Ohio
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2009

	Fire Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Taxes	\$3,890,802	\$3,890,802	\$3,801,351	(\$89,451)
Fines, Licenses & Permits	5,000	5,000	3,244	(1,756)
Intergovernmental	32,500	32,500	10,743	(21,757)
Charges for Services	516,100	516,100	630,553	114,453
Investment Earnings	100,000	100,000	41,836	(58,164)
Other Revenues	200	200	6,820	6,620
Total Revenues	4,544,602	4,544,602	4,494,547	(50,055)
Expenditures:				
Public Safety:				
Fire Department:				
Personal Services	3,944,452	4,071,066	3,420,885	650,181
Contractual Services	586,432	534,824	508,592	26,232
Supplies and Materials	193,985	226,072	168,236	57,836
Capital Outlay	50,501	43,901	43,798	103
Other	0	8,260	0	8,260
Total Public Safety	4,775,370	4,884,123	4,141,511	742,612
Debt Service:				
Principal Retirement	0	10,450	0	10,450
Total Expenditures	4,775,370	4,894,573	4,141,511	753,062
Excess of Revenues Over (Under) Expenditures	(230,768)	(349,971)	353,036	703,007
Other Financing Sources (Uses):				
Proceeds from Sale of Capital Assets	3,500	3,500	0	(3,500)
Advances In	17,926	17,926	15,987	(1,939)
Advances (Out)	(69,306)	(60,107)	(60,107)	0
Transfers (Out)	(251,947)	(218,505)	(218,505)	0
Total Other Financing Sources (Uses)	(299,827)	(257,186)	(262,625)	(5,439)
Net Change in Fund Balance	(530,595)	(607,157)	90,411	697,568
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	2,684,549	2,684,549	2,684,549	0
Fund Balance End of Year	\$2,153,954	\$2,077,392	\$2,774,960	\$697,568

See accompanying notes to the required supplementary information.

City of Forest Park, Ohio
Notes to the Required Supplementary Information
For The Year Ended December 31, 2009

Note 1 - Budgetary Process

The City's funds are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the expenditure legal level of control for each fund (activity within a program within a fund).

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the City. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during the year.

The appropriation ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

While the City is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Unreported cash represents amounts received but not included as revenue on the budget basis operating statements. These amounts are included as revenue on the GAAP basis operating statement.

City of Forest Park, Ohio
Notes to the Required Supplementary Information
For The Year Ended December 31, 2009

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and fire fund.

Net Change in Fund Balance

	<u>General</u>	<u>Fire</u>
GAAP Basis	(\$635,036)	\$225,347
Revenue Accruals	336,669	33,197
Expenditure Accruals	(273,645)	47
Advances In	545,548	15,987
Advances (Out)	(70,000)	(60,107)
Encumbrances	<u>(407,412)</u>	<u>(124,060)</u>
Budget Basis	<u><u>(\$503,876)</u></u>	<u><u>\$90,411</u></u>

Encumbrances

Encumbrances for purchase orders, contracts and other commitments are recorded in the governmental funds to reserve that portion of the applicable appropriation. Encumbrances outstanding at year-end are reported as reserves of the fund balances since they do not constitute expenditures or liabilities.

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES



City of Forest Park, Ohio

Fund Descriptions

GENERAL FUND

The General Fund is used to account for all financial resources traditionally associated with governments, except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for revenues from specific sources which are legally restricted to be expended for specific purposes. The City maintained the following Special Revenue funds:

Major Special Revenue Funds:

Fire Fund - This fund is used to account for revenues received from property taxes specifically earmarked for fire protection by a levy passed by the City's electorate.

Non-major Special Revenue Funds:

Street Fund - This fund is used to account for 92.5% of the City's share of state gasoline tax revenue and motor vehicle license fees. State law requires that such monies be spent on street construction and maintenance.

State Highway Fund - This fund is used to account for the remaining 7.5% of the City's share of state gasoline tax revenue and motor vehicle license fees. State law requires that such monies be spent on maintenance and improvement of state highways within the City.

Stormwater Management Utility Fund - This fund is used to account for the operations of the City's Stormwater Management Utility.

Environmental Grants Fund - This fund is used to account for grant proceeds received from the State of Ohio for Litter Prevention activities.

Law Enforcement Trust Fund - This fund contains monies derived from the sale of property/automobiles seized by the police in relation to drug investigations.

Law Enforcement Grant Fund - This fund was used to account for various grants that have been received for law enforcement purposes.

DARE Fund - This fund reflects the activities of the DARE program along with costs associated with the west-side substation.

Urban Renewal Fund - This fund is used to account for the proceeds of the bonds issued for the Urban Renewal District with related revenue and expenditures.

Carillon Business Park TIF Fund - This fund is used to account for the proceeds of the bonds issued for the Tax Increment Financing District with related revenue and expenditures.

City of Forest Park, Ohio

Fund Descriptions

Health Care Reserve Fund - This fund is established to self-fund a portion of the employee health care costs.

Home Improvement Fund - This fund is established to help eligible Forest Park residents with the home improvement expenditures. The City will be reimbursed by the Hamilton County for advances to residents for such home improvements.

Cincinnati Mills TIF Fund - This fund is used to account for the proceeds of the bonds issued for the Tax Increment Financing District with related revenue and expenditures.

Cobblewood TIF Fund – This fund is used to account for the proceeds of bonds issued for the Tax Increment Financing District with related revenues and expenditures.

Fire Department Trust Fund – This fund accounts for informal donations received that are used to enhance the department. (No legal trust has been established for this fund.)

Court Automation Fund – To account for the costs relating to Mayor’s Court computer network and the related technology infrastructure. This fund is established in 2007 pursuant to Ohio Revised Code 1907.261.

Peace Officer Training Fund – To account for monies required in Ohio Revised Code 109.802(F) for reimbursement of mandatory continuing and professional education as mandated by the Ohio Attorney General’s Office.

Promenade TIF Fund – This fund is used to account for the proceeds of bonds issued for the Tax Increment Financing District with related revenues and expenditures.

FEMA Fund – To account for receipt and disbursement of federal funds received pursuant to State Auditor Bulletin 98-013 that addresses how to account for federal emergency management funds.

Solid Waste Collection Fund – To account for the operations of solid waste and recycling collection and disposal services for the City.

AARA Fund – To account for receipt and disbursement of federal funds received pursuant the American Recovery and Reinvestment Act (ARRA) for the City.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bonds and principal and interest on bond anticipation notes of General Fund.

CAPITAL PROJECTS FUNDS

Capital Project Funds are established to account for revenues and expenditures related to the acquisition or construction of capital facilities which are not financed by proprietary funds. Capital facilities are defined as major and permanent in nature. Capital Project Funds maintained are as follows:

Major Capital Project Fund:

Economic Development Fund - This fund has been used to account for the acquisition, construction and debt service for the Kemper Meadow Business Center. It may also be used for the purchase, rehabilitation, and resale of properties.

Non-major Capital Project Fund:

Capital Improvement Fund - This was established pursuant to Section 12.07 of the City Charter. It is to provide for public improvements and/or equipment needed for the use of the Municipality. Such improvements or equipment shall have a minimum useful life expectancy of three years.

Fire Capital Fund – To account for monies for planned capital improvements to the City’s fire department.

City of Forest Park, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2009

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:				
Equity in Pooled Cash and Investments	\$3,852,468	\$41,485	\$1,075,751	\$4,969,704
Receivables:				
Taxes	19,420	0	0	19,420
Accounts	214,738	0	0	214,738
Interest	15,071	0	4,519	19,590
Intergovernmental	495,305	0	0	495,305
Total Assets	4,597,002	41,485	1,080,270	5,718,757
Liabilities and Fund Balances:				
Liabilities:				
Accounts Payable	5,915	0	6,953	12,868
Accrued Wages and Benefits	47,333	0	0	47,333
Compensated Absences	45	0	0	45
Interfund Payable	148,593	0	0	148,593
Deferred Revenue	404,597	0	3,540	408,137
Contracts Payable	112,101	0	144,428	256,529
Total Liabilities	718,584	0	154,921	873,505
Fund Balances:				
Reserved for Encumbrances	277,368	0	433,890	711,258
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	3,601,050	0	0	3,601,050
Debt Service Funds	0	41,485	0	41,485
Capital Projects Funds	0	0	491,459	491,459
Total Fund Balances	3,878,418	41,485	925,349	4,845,252
Total Liabilities and Fund Balances	\$4,597,002	\$41,485	\$1,080,270	\$5,718,757

City of Forest Park, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2009

	Street	State Highway	Stormwater Management Utility	Environmental Grants	Law Enforcement Trust
Assets:					
Equity in Pooled Cash and Investments	\$1,214,207	\$140,802	\$1,397,822	\$169,995	\$42,660
Receivables:					
Taxes	0	0	0	0	0
Accounts	0	0	26,931	21,598	0
Interest	5,100	591	5,871	714	0
Intergovernmental	431,271	34,969	0	1,750	0
Total Assets	1,650,578	176,362	1,430,624	194,057	42,660
Liabilities and Fund Balances:					
Liabilities:					
Accounts Payable	3,159	684	630	0	0
Accrued Wages and Benefits	28,338	51	7,995	2,974	0
Compensated Absences	45	0	0	0	0
Interfund Payable	0	0	0	0	0
Deferred Revenue	303,765	24,769	24,829	2,309	0
Contracts Payable	50,026	0	0	0	0
Total Liabilities	385,333	25,504	33,454	5,283	0
Fund Balances:					
Reserved for Encumbrances	169,528	13,693	21,100	1,466	0
Unreserved, Undesignated, Reported in: Special Revenue Funds	1,095,717	137,165	1,376,070	187,308	42,660
Total Fund Balances	1,265,245	150,858	1,397,170	188,774	42,660
Total Liabilities and Fund Balances	\$1,650,578	\$176,362	\$1,430,624	\$194,057	\$42,660

Law Enforcement Grant	DARE	Urban Renewal	Carillon Business Park TIF	Health Care Reserve	Home Improvement	Cincinnati Mills TIF
\$11,698	\$17,895	\$46,141	\$258,595	\$107,950	\$4	\$0
0	0	0	0	0	0	19,420
0	0	0	0	0	0	0
0	0	0	1,086	453	0	0
0	0	0	0	0	9,862	0
<u>11,698</u>	<u>17,895</u>	<u>46,141</u>	<u>259,681</u>	<u>108,403</u>	<u>9,866</u>	<u>19,420</u>
213	0	1,229	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	851	355	9,862	19,420
0	0	0	0	0	0	0
<u>213</u>	<u>0</u>	<u>1,229</u>	<u>851</u>	<u>355</u>	<u>9,862</u>	<u>19,420</u>
0	0	19,551	0	0	0	0
<u>11,485</u>	<u>17,895</u>	<u>25,361</u>	<u>258,830</u>	<u>108,048</u>	<u>4</u>	<u>0</u>
<u>11,485</u>	<u>17,895</u>	<u>44,912</u>	<u>258,830</u>	<u>108,048</u>	<u>4</u>	<u>0</u>
<u>\$11,698</u>	<u>\$17,895</u>	<u>\$46,141</u>	<u>\$259,681</u>	<u>\$108,403</u>	<u>\$9,866</u>	<u>\$19,420</u>

Continued

City of Forest Park, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2009

	Cobblewood TIF	Fire Department Trust	Court Automation	Peace Officer Training	Promenade TIF
Assets:					
Equity in Pooled Cash and Investments	\$172,854	\$51,301	\$16,169	\$1,079	\$41,158
Receivables:					
Taxes	0	0	0	0	0
Accounts	0	0	0	0	0
Interest	726	215	0	0	173
Intergovernmental	0	0	0	800	0
Total Assets	173,580	51,516	16,169	1,879	41,331
Liabilities and Fund Balances:					
Liabilities:					
Accounts Payable		0	0	0	0
Accrued Wages and Benefits	0	0	0	0	0
Compensated Absences	0	0	0	0	0
Interfund Payable	70,000	0	0	0	0
Deferred Revenue	569	169	0	800	135
Contracts Payable	62,075	0	0	0	0
Total Liabilities	132,644	169	0	800	135
Fund Balances:					
Reserved for Encumbrances	0	2,541	0	0	0
Unreserved, Undesignated, Reported in: Special Revenue Funds	40,936	48,806	16,169	1,079	41,196
Total Fund Balances	40,936	51,347	16,169	1,079	41,196
Total Liabilities and Fund Balances	\$173,580	\$51,516	\$16,169	\$1,879	\$41,331

FEMA	Solid Waste Collection	AARA	Total Nonmajor Special Revenue Funds
\$99,225	\$33,606	\$29,307	\$3,852,468
0	0	0	19,420
0	166,209	0	214,738
0	142	0	15,071
16,653	0	0	495,305
<u>115,878</u>	<u>199,957</u>	<u>29,307</u>	<u>4,597,002</u>
0	0	0	5,915
0	7,975	0	47,333
0	0	0	45
78,593	0	0	148,593
16,653	111	0	404,597
0	0	0	112,101
<u>95,246</u>	<u>8,086</u>	<u>0</u>	<u>718,584</u>
0	20,754	28,735	277,368
<u>20,632</u>	<u>171,117</u>	<u>572</u>	<u>3,601,050</u>
<u>20,632</u>	<u>191,871</u>	<u>29,307</u>	<u>3,878,418</u>
<u>\$115,878</u>	<u>\$199,957</u>	<u>\$29,307</u>	<u>\$4,597,002</u>

City of Forest Park, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2009

	Capital Improvement	Fire Capital	Total Nonmajor Capital Projects Funds
Assets:			
Equity in Pooled Cash and Investments	\$949,904	\$125,847	\$1,075,751
Receivables:			
Interest	3,990	529	4,519
Total Assets	953,894	126,376	1,080,270
Liabilities and Fund Balances:			
Liabilities:			
Accounts Payable	0	6,953	6,953
Deferred Revenue	3,126	414	3,540
Contracts Payable	144,428	0	144,428
Total Liabilities	147,554	7,367	154,921
Fund Balances:			
Reserved for Encumbrances	422,848	11,042	433,890
Unreserved, Undesignated, Reported in: Capital Projects Funds	383,492	107,967	491,459
Total Fund Balances	806,340	119,009	925,349
Total Liabilities and Fund Balances	\$953,894	\$126,376	\$1,080,270

City of Forest Park, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Governmental Funds
For the Fiscal Year Ended December 31, 2009

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Fines, Licenses & Permits	\$216,145	\$0	\$0	\$216,145
Charges for Services	1,641,675	0	0	1,641,675
Investment Earnings	35,350	0	3,846	39,196
Intergovernmental	1,036,139	0	0	1,036,139
Special Assessments	893,038	0	0	893,038
Revenue in Lieu of Taxes	295,385	0	0	295,385
Other Revenues	68,078	0	0	68,078
Total Revenues	4,185,810	0	3,846	4,189,656
Expenditures:				
Current:				
General Government	47,390	0	0	47,390
Public Safety	85,839	0	0	85,839
Community Environment	926,322	0	0	926,322
Public Works and Streets	1,185,207	0	0	1,185,207
Capital Outlay	425,398	0	664,907	1,090,305
Debt Service:				
Principal Retirement	278,626	111,000	0	389,626
Interest and Fiscal Charges	114,808	8,667	0	123,475
Total Expenditures	3,063,590	119,667	664,907	3,848,164
Excess of Revenues Over (Under) Expenditures	1,122,220	(119,667)	(661,061)	341,492
Other Financing Sources (Uses):				
Transfers In	157,670	119,667	1,227,000	1,504,337
Transfers (Out)	(1,134,916)	0	0	(1,134,916)
Total Other Financing Sources (Uses)	(977,246)	119,667	1,227,000	369,421
Net Change in Fund Balance	144,974	0	565,939	710,913
Fund Balance Beginning of Year	3,733,444	41,485	359,410	4,134,339
Fund Balance End of Year	\$3,878,418	\$41,485	\$925,349	\$4,845,252

City of Forest Park, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Fiscal Year Ended December 31, 2009

	Street	State Highway	Stormwater Management Utility	Environmental Grants	Law Enforcement Trust
Revenues:					
Fines, Licenses & Permits	\$194,793	\$15,794	\$40	\$2,500	\$3,018
Charges for Services	0	0	556,143	146,411	0
Investment Earnings	10,762	1,078	9,062	584	0
Intergovernmental	695,627	56,403	0	762	0
Special Assessments	0	0	0	0	0
Revenue in Lieu of Taxes	0	0	0	0	0
Other Revenues	18,969	0	0	6,796	25,223
Total Revenues	920,151	73,275	565,245	157,053	28,241
Expenditures:					
Current:					
General Government	0	0	0	0	0
Public Safety	0	0	0	0	494
Community Environment	0	0	0	101,814	0
Public Works and Streets	856,571	62,865	236,580	0	0
Capital Outlay	212,557	0	141,318	55	7,759
Debt Service:					
Principal Retirement	0	0	81,813	0	0
Interest and Fiscal Charges	0	0	5,778	0	0
Total Expenditures	1,069,128	62,865	465,489	101,869	8,253
Excess of Revenues Over (Under) Expenditures	(148,977)	10,410	99,756	55,184	19,988
Other Financing Sources (Uses):					
Transfers In	77,233	12,216	0	40,000	0
Transfers (Out)	0	0	0	0	0
Total Other Financing Sources (Uses)	77,233	12,216	0	40,000	0
Net Change in Fund Balance	(71,744)	22,626	99,756	95,184	19,988
Fund Balance Beginning of Year	1,336,989	128,232	1,297,414	93,590	22,672
Fund Balance End of Year	\$1,265,245	\$150,858	\$1,397,170	\$188,774	\$42,660

Law Enforcement Grant	DARE	Urban Renewal	Carillon Business Park TIF	Health Care Reserve	Home Improvement	Cincinnati Mills TIF
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0
0	0	9,992	1,278	890	141	0
0	0	0	0	0	19,519	0
0	0	0	893,038	0	0	0
0	0	0	0	0	0	12,119
0	0	0	0	0	10	0
0	0	9,992	894,316	890	19,670	12,119
0	0	0	8,317	4,300	19,792	12,119
213	2,566	0	0	0	0	0
0	0	0	0	0	0	0
0	0	29,191	0	0	0	0
0	0	0	0	0	0	0
0	0	6,813	190,000	0	0	0
0	0	102	108,928	0	0	0
213	2,566	36,106	307,245	4,300	19,792	12,119
(213)	(2,566)	(26,114)	587,071	(3,410)	(122)	0
0	0	0	0	0	0	0
0	0	(1,000,000)	0	0	0	0
0	0	(1,000,000)	0	0	0	0
(213)	(2,566)	(1,026,114)	587,071	(3,410)	(122)	0
11,698	20,461	1,071,026	(328,241)	111,458	126	0
\$11,485	\$17,895	\$44,912	\$258,830	\$108,048	\$4	\$0

Continued

City of Forest Park, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Fiscal Year Ended December 31, 2009

	Cobblewood TIF	Fire Department Trust	Court Automation	Peace Officer Training	Promenade TIF
Revenues:					
Fines, Licenses & Permits	\$0	\$0	\$0	\$0	\$0
Charges for Services	0	3,850	11,736	0	0
Investment Earnings	637	577	0	0	37
Intergovernmental	0	0	0	0	0
Special Assessments	0	0	0	0	0
Revenue in Lieu of Taxes	241,686	0	0	0	41,580
Other Revenues	0	14,200	0	2,880	0
Total Revenues	242,323	18,627	11,736	2,880	41,617
Expenditures:					
Current:					
General Government	2,441	0	0	0	421
Public Safety	0	4,484	1,908	2,076	0
Community Environment	0	0	0	0	0
Public Works and Streets	0	0	0	0	0
Capital Outlay	62,075	0	1,634	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
Total Expenditures	64,516	4,484	3,542	2,076	421
Excess of Revenues Over (Under) Expenditures	177,807	14,143	8,194	804	41,196
Other Financing Sources (Uses):					
Transfers In	0	0	0	0	0
Transfers (Out)	(94,916)	0	0	0	0
Total Other Financing Sources (Uses)	(94,916)	0	0	0	0
Net Change in Fund Balance	82,891	14,143	8,194	804	41,196
Fund Balance Beginning of Year	(41,955)	37,204	7,975	275	0
Fund Balance End of Year	\$40,936	\$51,347	\$16,169	\$1,079	\$41,196

FEMA	Solid Waste Collection	AARA	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$216,145
0	923,535	0	1,641,675
0	312	0	35,350
231,582	0	32,246	1,036,139
0	0	0	893,038
0	0	0	295,385
0	0	0	68,078
<u>231,582</u>	<u>923,847</u>	<u>32,246</u>	<u>4,185,810</u>
0	0	0	47,390
74,098	0	0	85,839
0	821,569	2,939	926,322
0	0	0	1,185,207
0	0	0	425,398
0	0	0	278,626
0	0	0	114,808
<u>74,098</u>	<u>821,569</u>	<u>2,939</u>	<u>3,063,590</u>
<u>157,484</u>	<u>102,278</u>	<u>29,307</u>	<u>1,122,220</u>
28,221	0	0	157,670
0	(40,000)	0	(1,134,916)
<u>28,221</u>	<u>(40,000)</u>	<u>0</u>	<u>(977,246)</u>
185,705	62,278	29,307	144,974
(165,073)	129,593	0	3,733,444
<u>\$20,632</u>	<u>\$191,871</u>	<u>\$29,307</u>	<u>\$3,878,418</u>

City of Forest Park, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Fiscal Year Ended December 31, 2009

	Capital Improvement	Fire Capital	Total Nonmajor Capital Projects Funds
Revenues:			
Investment Earnings	\$2,260	\$1,586	\$3,846
Total Revenues	2,260	1,586	3,846
Expenditures:			
Current:			
Capital Outlay	580,330	84,577	664,907
Total Expenditures	580,330	84,577	664,907
Excess of Revenues Over (Under) Expenditures	(578,070)	(82,991)	(661,061)
Other Financing Sources (Uses):			
Transfers In	1,025,000	202,000	1,227,000
Total Other Financing Sources (Uses)	1,025,000	202,000	1,227,000
Net Change in Fund Balance	446,930	119,009	565,939
Fund Balance Beginning of Year	359,410	0	359,410
Fund Balance End of Year	\$806,340	\$119,009	\$925,349

City of Forest Park, Ohio
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2009

	Street Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses & Permits	\$180,600	\$194,793	\$14,193
Intergovernmental	669,000	697,376	28,376
Investment Earnings	35,000	22,630	(12,370)
Other Revenues	0	18,969	18,969
Total Revenues	<u>884,600</u>	<u>933,768</u>	<u>49,168</u>
Expenditures:			
Public Works and Streets:			
Streets:			
Personal Services	484,282	467,057	17,225
Contractual Services	414,357	357,676	56,681
Supplies and Materials	158,145	145,665	12,480
Capital Outlay	215,000	212,558	2,442
Total Expenditures	<u>1,271,784</u>	<u>1,182,956</u>	<u>88,828</u>
Excess of Revenues Over (Under) Expenditures	<u>(387,184)</u>	<u>(249,188)</u>	<u>137,996</u>
Other Financing Sources (Uses):			
Transfers In	0	77,233	77,233
Total Other Financing Sources (Uses)	<u>0</u>	<u>77,233</u>	<u>77,233</u>
Net Change in Fund Balance	(387,184)	(171,955)	215,229
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>1,215,950</u>	<u>1,215,950</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$828,766</u></u>	<u><u>\$1,043,995</u></u>	<u><u>\$215,229</u></u>

City of Forest Park, Ohio
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2009

	State Highway Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses & Permits	\$16,800	\$15,794	(\$1,006)
Intergovernmental	51,000	56,544	5,544
Investment Earnings	2,500	2,274	(226)
Total Revenues	70,300	74,612	4,312
Expenditures:			
Public Works and Streets:			
State Highway:			
Personal Services	21,861	4,818	17,043
Contractual Services	84,450	67,575	16,875
Supplies and Materials	14,500	4,553	9,947
Capital Outlay	1,000	0	1,000
Total Expenditures	121,811	76,946	44,865
Excess of Revenues Over (Under) Expenditures	(51,511)	(2,334)	49,177
Other Financing Sources (Uses):			
Transfers In	0	12,216	12,216
Total Other Financing Sources (Uses)	0	12,216	12,216
Net Change in Fund Balance	(51,511)	9,882	61,393
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	116,989	116,989	0
Fund Balance End of Year	\$65,478	\$126,871	\$61,393

City of Forest Park, Ohio
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2009

	Stormwater Management Utility Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses & Permits	\$700	\$40	(\$660)
Charges for Services	563,500	552,347	(11,153)
Investment Earnings	25,000	21,938	(3,062)
Total Revenues	589,200	574,325	(14,875)
Expenditures:			
Public Works and Streets:			
Stormwater Management:			
Personal Services	184,739	161,327	23,412
Contractual Services	114,406	99,111	15,295
Supplies and Materials	6,886	532	6,354
Capital Outlay	531,000	141,318	389,682
Debt Service:			
Principal Retirement	81,815	81,813	2
Interest and Fiscal Charges	5,780	5,778	2
Total Expenditures	924,626	489,879	434,747
Net Change in Fund Balance	(335,426)	84,446	419,872
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	1,294,964	1,294,964	0
Fund Balance End of Year	\$959,538	\$1,379,410	\$419,872

City of Forest Park, Ohio
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2009

	Environmental Grants Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses & Permits	\$0	\$2,500	\$2,500
Intergovernmental	5,000	762	(4,238)
Charges for Services	153,422	141,299	(12,123)
Investment Earnings	6,000	1,611	(4,389)
Other Revenues	6,400	6,796	396
Total Revenues	170,822	152,968	(17,854)
Expenditures:			
Community Environment:			
Environmental Grants:			
Personal Services	103,376	91,317	12,059
Contractual Services	79,909	14,895	65,014
Supplies and Materials	1,000	91	909
Capital Outlay	400	55	345
Total Expenditures	184,685	106,358	78,327
Excess of Revenues Over (Under) Expenditures	(13,863)	46,610	60,473
Other Financing Sources (Uses):			
Transfers In	40,000	40,000	0
Total Other Financing Sources (Uses)	40,000	40,000	0
Net Change in Fund Balance	26,137	86,610	60,473
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	81,867	81,867	0
Fund Balance End of Year	\$108,004	\$168,477	\$60,473

City of Forest Park, Ohio
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2009

	Law Enforcement Trust Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses & Permits	\$6,000	\$3,018	(\$2,982)
Other Revenues	15,000	25,223	10,223
Total Revenues	<u>21,000</u>	<u>28,241</u>	<u>7,241</u>
Expenditures:			
Public Safety:			
Police Department:			
Contractual Services	4,500	494	4,006
Supplies and Materials	100	0	100
Capital Outlay	16,728	7,877	8,851
Total Expenditures	<u>21,328</u>	<u>8,371</u>	<u>12,957</u>
Net Change in Fund Balance	(328)	19,870	20,198
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>22,790</u>	<u>22,790</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$22,462</u></u>	<u><u>\$42,660</u></u>	<u><u>\$20,198</u></u>

City of Forest Park, Ohio
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended December 31, 2009

	Law Enforcement Grant Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Other Revenues	\$12,500	\$0	(\$12,500)
Total Revenues	12,500	0	(12,500)
Expenditures:			
Public Safety:			
Police Department:			
Contractual Services	22,379	690	21,689
Supplies and Materials	2,500	0	2,500
Total Expenditures	24,879	690	24,189
Net Change in Fund Balance	(12,379)	(690)	11,689
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	12,388	12,388	0
Fund Balance End of Year	\$9	\$11,698	\$11,689

City of Forest Park, Ohio
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended December 31, 2009

	DARE Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Other Revenues	\$600	\$0	(\$600)
Total Revenues	600	0	(600)
Expenditures:			
Public Safety:			
Police Department:			
Contractual Services	3,615	190	3,425
Supplies and Materials	3,400	2,376	1,024
Capital Outlay	650	0	650
Total Expenditures	7,665	2,566	5,099
Net Change in Fund Balance	(7,065)	(2,566)	4,499
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	20,461	20,461	0
Fund Balance End of Year	\$13,396	\$17,895	\$4,499

City of Forest Park, Ohio
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2009

	Urban Renewal Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Investment Earnings	\$20,000	\$17,963	(\$2,037)
Total Revenues	20,000	17,963	(2,037)
Expenditures:			
Public Works and Streets:			
Urban Renewal:			
Contractual Services	60,000	27,962	32,038
Debt Service:			
Principal Retirement	6,813	6,813	0
Interest and Fiscal Charges	102	102	0
Total Expenditures	66,915	34,877	32,038
Excess of Revenues Over (Under) Expenditures	(46,915)	(16,914)	30,001
Other Financing Sources (Uses):			
Transfers (Out)	(1,000,000)	(1,000,000)	0
Total Other Financing Sources (Uses)	(1,000,000)	(1,000,000)	0
Net Change in Fund Balance	(1,046,915)	(1,016,914)	30,001
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	1,063,055	1,063,055	0
Fund Balance End of Year	\$16,140	\$46,141	\$30,001

City of Forest Park, Ohio
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2009

	Carillon Business Park TIF Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Special Assessments	\$1,230,330	\$893,038	(\$337,292)
Investment Earnings	2,586	1,877	(709)
Total Revenues	1,232,916	894,915	(338,001)
Expenditures:			
General Government:			
Carillon Business Park:			
Contractual Services	14,065	8,317	5,748
Capital Outlay	200,000	0	200,000
Debt Service:			
Principal Retirement	190,000	190,000	0
Interest and Fiscal Charges	108,930	108,928	2
Total Expenditures	512,995	307,245	205,750
Excess of Revenues Over (Under) Expenditures	719,921	587,670	(132,251)
Other Financing Sources (Uses):			
Advances (Out)	(330,034)	(330,034)	0
Total Other Financing Sources (Uses)	(330,034)	(330,034)	0
Net Change in Fund Balance	389,887	257,636	(132,251)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	1,780	1,780	0
Fund Balance End of Year	\$391,667	\$259,416	(\$132,251)

City of Forest Park, Ohio
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2009

	Health Care Reserve Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Investment Earnings	\$4,000	\$1,965	(\$2,035)
Total Revenues	4,000	1,965	(2,035)
Expenditures:			
General Government:			
Contractual Services	8,500	4,300	4,200
Total Expenditures	8,500	4,300	4,200
Net Change in Fund Balance	(4,500)	(2,335)	2,165
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	110,628	110,628	0
Fund Balance End of Year	\$106,128	\$108,293	\$2,165

City of Forest Park, Ohio
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended December 31, 2009

	Home Improvement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$22,425	\$19,519	(\$2,906)
Investment Earnings	163	142	(21)
Other Revenues	12	10	(2)
Total Revenues	22,600	19,671	(2,929)
Expenditures:			
General Government:			
Contractual Services	22,000	19,792	2,208
Total Expenditures	22,000	19,792	2,208
Net Change in Fund Balance	600	(121)	(721)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	125	125	0
Fund Balance End of Year	\$725	\$4	(\$721)

City of Forest Park, Ohio
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended December 31, 2009

	Cincinnati Mills TIF Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Special Assessments	\$1,000,000	\$12,119	(\$987,881)
Total Revenues	1,000,000	12,119	(987,881)
Expenditures:			
General Government:			
Cincinnati Mills:			
Contractual Services	1,000,000	12,119	987,881
Total Expenditures	1,000,000	12,119	987,881
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	0	0	0
Fund Balance End of Year	\$0	\$0	\$0

City of Forest Park, Ohio
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2009

	Cobblewood TIF Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Special Assessments	\$271,133	\$241,686	(\$29,447)
Investment Earnings	1,163	1,037	(126)
Total Revenues	272,296	242,723	(29,573)
Expenditures:			
General Government:			
Cobblewood:			
Contractual Services	17,000	2,441	14,559
Total Expenditures	17,000	2,441	14,559
Excess of Revenues Over (Under) Expenditures	255,296	240,282	(15,014)
Other Financing Sources (Uses):			
Advances In	78,529	70,000	(8,529)
Advances (Out)	(43,000)	(43,000)	0
Transfers (Out)	(244,906)	(94,916)	149,990
Total Other Financing Sources (Uses)	(209,377)	(67,916)	141,461
Net Change in Fund Balance	45,919	172,366	126,447
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	1,037	1,037	0
Fund Balance End of Year	\$46,956	\$173,403	\$126,447

City of Forest Park, Ohio
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended December 31, 2009

	Fire Department Trust Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Charges for Services	\$0	\$3,850	\$3,850
Investment Earnings	200	971	771
Other Revenues	10,000	14,200	4,200
Total Revenues	10,200	19,021	8,821
Expenditures:			
Public Safety:			
Fire Department:			
Contractual Services	7,500	4,525	2,975
Capital Outlay	2,500	2,500	0
Total Expenditures	10,000	7,025	2,975
Net Change in Fund Balance	200	11,996	11,796
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	36,927	36,927	0
Fund Balance End of Year	\$37,127	\$48,923	\$11,796

City of Forest Park, Ohio
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2009

	Court Automation Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Charges for Services	\$16,000	\$11,736	(\$4,264)
Total Revenues	16,000	11,736	(4,264)
Expenditures:			
Public Safety:			
Court Automation:			
Contractual Services	2,300	1,908	392
Capital Outlay	4,746	1,633	3,113
Total Expenditures	7,046	3,541	3,505
Net Change in Fund Balance	8,954	8,195	(759)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	7,975	7,975	0
Fund Balance End of Year	\$16,929	\$16,170	(\$759)

City of Forest Park, Ohio
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended December 31, 2009

	Peace Officer Training Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Other Revenues	\$4,800	\$2,880	(\$1,920)
Total Revenues	4,800	2,880	(1,920)
Expenditures:			
Public Safety:			
Peace Officer Training:			
Contractual Services	4,800	2,076	2,724
Total Expenditures	4,800	2,076	2,724
Net Change in Fund Balance	0	804	804
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	275	275	0
Fund Balance End of Year	\$275	\$1,079	\$804

City of Forest Park, Ohio
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2009

	Promenade TIF Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Investment Earnings	\$0	\$130	\$130
Revenue in Lieu of Taxes	50,000	41,580	(8,420)
Total Revenues	50,000	41,710	(8,290)
Expenditures:			
General Government:			
Promenade TIF:			
Contractual Services	50,000	421	49,579
Total Expenditures	50,000	421	49,579
Net Change in Fund Balance	0	41,289	41,289
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	0	0	0
Fund Balance End of Year	\$0	\$41,289	\$41,289

City of Forest Park, Ohio
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2009

	FEMA Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$568,018	\$231,582	(\$336,436)
Total Revenues	568,018	231,582	(336,436)
Expenditures:			
Public Safety:			
FEMA Reimbursement Police:			
Personal Services	14,826	0	14,826
FEMA Reimbursement Fire:			
Personal Services	18,620	0	18,620
Contractual Services	76,612	74,098	2,514
Total Expenditures	110,058	74,098	35,960
Excess of Revenues Over (Under) Expenditures	457,960	157,484	(300,476)
Other Financing Sources (Uses):			
Advances In	93,704	60,106	(33,598)
Advances (Out)	(206,987)	(188,501)	18,486
Transfers In	43,998	28,222	(15,776)
Total Other Financing Sources (Uses)	(69,285)	(100,173)	(30,888)
Net Change in Fund Balance	388,675	57,311	(331,364)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	41,914	41,914	0
Fund Balance End of Year	\$430,589	\$99,225	(\$331,364)

City of Forest Park, Ohio
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2009

	Solid Waste Collection Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Charges for Services	\$982,138	\$884,199	(\$97,939)
Investment Earnings	29,138	1,095	(28,043)
Total Revenues	<u>1,011,276</u>	<u>885,294</u>	<u>(125,982)</u>
Expenditures:			
Community Environment:			
Solid Waste Collection:			
Contractual Services	946,882	897,534	49,348
Total Expenditures	<u>946,882</u>	<u>897,534</u>	<u>49,348</u>
Excess of Revenues Over (Under) Expenditures	<u>64,394</u>	<u>(12,240)</u>	<u>(76,634)</u>
Other Financing Sources (Uses):			
Transfers (Out)	(40,000)	(40,000)	0
Total Other Financing Sources (Uses)	<u>(40,000)</u>	<u>(40,000)</u>	<u>0</u>
Net Change in Fund Balance	24,394	(52,240)	(76,634)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>65,199</u>	<u>65,199</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$89,593</u></u>	<u><u>\$12,959</u></u>	<u><u>(\$76,634)</u></u>

City of Forest Park, Ohio
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended December 31, 2009

	AARA Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$32,246	\$32,246	\$0
Total Revenues	32,246	32,246	0
Expenditures:			
Community Environment:			
AARA:			
Contractual Services	32,246	31,674	572
Total Expenditures	32,246	31,674	572
Net Change in Fund Balance	0	572	572
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	0	0	0
Fund Balance End of Year	\$0	\$572	\$572

City of Forest Park, Ohio
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2009

	Debt Service Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Debt Service:			
Principal Retirement	111,000	111,000	0
Interest and Fiscal Charges	8,667	8,667	0
Total Expenditures	119,667	119,667	0
Excess of Revenues Over (Under) Expenditures	(119,667)	(119,667)	0
Other Financing Sources (Uses):			
Transfers In	119,667	119,667	0
Total Other Financing Sources (Uses)	119,667	119,667	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	41,485	41,485	0
Fund Balance End of Year	\$41,485	\$41,485	\$0

City of Forest Park, Ohio
Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2009

	Economic Development Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$5,000	\$17,200	\$12,200
Charges for Services	24,034	0	(24,034)
Investment Earnings	36,241	18,297	(17,944)
Other Revenues	150,000	102	(149,898)
Total Revenues	215,275	35,599	(179,676)
Expenditures:			
Public Works and Streets:			
Municipal Building and Grounds:			
Contractual Services	567,149	92,676	474,473
Capital Outlay	5,670,082	298,743	5,371,339
Total Municipal Building and Grounds	6,237,231	391,419	5,845,812
Debt Service:			
Principal Retirement	3,250,000	3,250,000	0
Interest and Fiscal Charges	139,750	139,750	0
Total Expenditures	9,626,981	3,781,169	5,845,812
Excess of Revenues Over (Under) Expenditures	(9,411,706)	(3,745,570)	5,666,136
Other Financing Sources (Uses):			
Issuance of Short-Term Debt	8,400,000	2,500,000	(5,900,000)
Transfers In	720,000	270,000	(450,000)
Total Other Financing Sources (Uses)	9,120,000	2,770,000	(6,350,000)
Net Change in Fund Balance	(291,706)	(975,570)	(683,864)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	1,182,786	1,182,786	0
Fund Balance End of Year	\$891,080	\$207,216	(\$683,864)

City of Forest Park, Ohio
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended December 31, 2009

	Capital Improvement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Investment Earnings	\$7,061	\$7,086	\$25
Total Revenues	7,061	7,086	25
Expenditures:			
Public Works and Streets:			
Municipal Building and Grounds:			
Capital Outlay	1,257,593	858,750	398,843
Total Expenditures	1,257,593	858,750	398,843
Excess of Revenues Over (Under) Expenditures	(1,250,532)	(851,664)	398,868
Other Financing Sources (Uses):			
Advances In	1,021,439	1,025,000	3,561
Total Other Financing Sources (Uses)	1,021,439	1,025,000	3,561
Net Change in Fund Balance	(229,093)	173,336	402,429
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	356,735	356,735	0
Fund Balance End of Year	\$127,642	\$530,071	\$402,429

City of Forest Park, Ohio
 Schedule of Revenues, Expenditures by Budget Center and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended December 31, 2009

	Fire Capital Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Investment Earnings	\$0	\$1,870	\$1,870
Total Revenues	0	1,870	1,870
Expenditures:			
Public Works and Streets:			
Municipal Building and Grounds:			
Capital Outlay	202,000	95,619	106,381
Total Expenditures	202,000	95,619	106,381
Excess of Revenues Over (Under) Expenditures	(202,000)	(93,749)	108,251
Other Financing Sources (Uses):			
Transfers In	202,000	202,000	0
Total Other Financing Sources (Uses)	202,000	202,000	0
Net Change in Fund Balance	0	108,251	108,251
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	0	0	0
Fund Balance End of Year	\$0	\$108,251	\$108,251

City of Forest Park, Ohio
Fund Descriptions

AGENCY FUNDS

Agency funds are used to account for assets held in a custodial capacity.

Community Programming Board Fund - This fund is used to account for the activities of the Community Programming Board (CPB), a cable television operation funded in portion by cable franchise fees. The City of Forest Park performs accounting services for CPB, and the employees of CPB are considered employees of the City for purposes of employee benefits.

Mayor's Court Fund - This fund accounts for dollars collected by the Court which must be sent to the state or returned to the individual who has posted a bond.

Refundable Fees Fund - This fund contains deposits for special hearings, performance bonds, recreation deposits, and 7-year returnable fees.

City of Forest Park, Ohio
Statement of Changes In Assets and Liabilities
Agency Funds
For the Fiscal Year Ended December 31, 2009

	Community Programming Board			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$779,639	\$786,354	\$722,101	\$843,892
Receivables:				
Interest	0	3,545	0	3,545
Franchise Fees Receivable	143,769	93,300	143,769	93,300
Total Assets	<u>923,408</u>	<u>883,199</u>	<u>865,870</u>	<u>940,737</u>
Liabilities:				
Accounts Payable	17,559	9,966	17,559	9,966
Due to Others	905,849	873,233	848,311	930,771
Total Liabilities	<u>\$923,408</u>	<u>\$883,199</u>	<u>\$865,870</u>	<u>\$940,737</u>
	Mayor's Court			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$77,099	\$291,606	\$289,909	\$78,796
Total Assets	<u>77,099</u>	<u>291,606</u>	<u>289,909</u>	<u>78,796</u>
Liabilities:				
Due to Others	77,099	291,606	289,909	78,796
Total Liabilities	<u>\$77,099</u>	<u>\$291,606</u>	<u>\$289,909</u>	<u>\$78,796</u>
	Refundable Fees			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$180,013	\$3,018	\$14,476	\$168,555
Total Assets	<u>180,013</u>	<u>3,018</u>	<u>14,476</u>	<u>168,555</u>
Liabilities:				
Due to Others	180,013	3,018	14,476	168,555
Total Liabilities	<u>\$180,013</u>	<u>\$3,018</u>	<u>\$14,476</u>	<u>\$168,555</u>

Continued

City of Forest Park, Ohio
Statement of Changes In Assets and Liabilities
Agency Funds
For the Fiscal Year Ended December 31, 2009

	Total All Agency Funds			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$1,036,751	\$1,080,978	\$1,026,486	\$1,091,243
Receivables:				
Interest	0	3,545	0	3,545
Franchise Fees Receivable	143,769	93,300	143,769	93,300
Total Assets	<u>1,180,520</u>	<u>1,177,823</u>	<u>1,170,255</u>	<u>1,188,088</u>
Liabilities:				
Accounts Payable	17,559	9,966	17,559	9,966
Due to Others	1,162,961	1,167,857	1,152,696	1,178,122
Total Liabilities	<u>\$1,180,520</u>	<u>\$1,177,823</u>	<u>\$1,170,255</u>	<u>\$1,188,088</u>

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STATISTICAL SECTION



City of Forest Park, Ohio
Statistical Section

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

CONTENTS

Financial Trends - These schedules contain trend information to help the reader understand how the City's financial position has changed over time.

Revenue Capacity - These schedules contain information to help the reader understand and assess the City's most significant local revenue source, the income tax.

Debt Capacity - These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Economic and Demographic Information - These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.

Operating Information - These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources - Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in fiscal year 2003; schedules presenting government-wide information include information beginning in that fiscal year.

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City of Forest Park, Ohio
 Net Assets by Component
 Last Seven Calendar Years (1)
 (accrual basis of accounting)
 Schedule 1

	Calendar Year						
	2003	2004	2005	2006	2007	2008	2009
Governmental Activities							
Invested in Capital Assets, Net of Related Debt	\$8,426,483	\$12,190,880	\$31,877,075	\$33,271,931	\$32,982,943	\$32,361,148	\$32,956,283
Restricted	6,533,869	4,814,255	4,882,097	6,705,865	6,865,890	7,036,457	7,713,277
Unrestricted	7,627,835	8,062,887	6,934,347	4,290,227	4,420,173	5,143,649	6,316,631
Total governmental activities net assets	\$22,588,187	\$25,068,022	\$43,693,519	\$44,268,023	\$44,269,006	\$44,541,254	\$46,986,191

Source: City Records

(1) - The City began to report accrual information when it implemented GASB Statement 34 in calendar year 2003

City of Forest Park, Ohio
Changes in Net Assets
Last Seven Calendar Years (1)
(accrual basis of accounting)
Schedule 2

	Calendar Year						
	2003	2004	2005	2006	2007	2008	2009
Expenses							
Governmental Activities:							
General Government	\$1,778,376	\$1,728,474	\$1,951,871	\$3,114,377	\$3,812,586	\$3,763,638	\$2,492,086
Public Safety	7,106,841	7,428,605	7,860,645	7,894,413	8,732,520	9,501,493	9,845,919
Leisure Time Activities	499,290	419,440	448,758	450,221	447,047	401,165	364,935
Community Environment	800,752	746,169	958,658	1,017,798	783,419	934,999	1,558,730
Public Works and Streets	2,822,551	3,074,083	3,413,529	3,509,479	3,344,237	3,551,056	3,403,610
Public Health and Welfare	19,804	20,792	21,455	21,710	21,436	21,775	22,189
Interest and Fiscal Charges	302,479	238,571	210,269	183,667	264,033	260,595	246,659
Total Governmental Activities Expenses	13,330,093	13,656,134	14,865,185	16,191,665	17,405,278	18,434,721	17,934,128
Total Primary Government Expenses	\$13,330,093	\$13,656,134	\$14,865,185	\$16,191,665	\$17,405,278	\$18,434,721	\$17,934,128
Program Revenues							
Governmental Activities:							
Charges for Services:							
General Government	\$649,370	\$1,113,014	\$903,755	\$1,435,995	\$1,605,383	\$1,215,002	\$945,837
Public Safety	800,470	950,528	865,363	478,019	662,495	917,014	938,610
Leisure Time Activities	80,329	54,049	55,242	88,724	80,296	65,815	54,687
Community Environment	5,240	21,254	36,589	4,725	14,828	196,765	1,076,853
Public Works and Streets	705,027	605,673	662,585	664,822	627,085	743,369	763,221
Operating Grants and Contributions	656,276	1,097,626	995,197	1,088,440	1,274,379	866,168	1,114,073
Capital Grants and Contributions	810,647	1,208,874	0	0	87,475	4,837	31,886
Total Governmental Activities Program Revenues	3,707,359	5,051,018	3,518,731	3,760,725	4,351,941	4,008,970	4,925,167
Total Primary Government Program Revenues	\$3,707,359	\$5,051,018	\$3,518,731	\$3,760,725	\$4,351,941	\$4,008,970	\$4,925,167

City of Forest Park, Ohio
Changes in Net Assets
Last Seven Calendar Years (1)
(accrual basis of accounting)
Schedule 2 (Continued)

	Calendar Year						
	2003	2004	2005	2006	2007	2008	2009
Net (Expense)/Revenue							
Governmental Activities	(\$9,622,734)	(\$8,605,116)	(\$11,346,454)	(\$12,430,940)	(\$13,053,337)	(\$14,425,751)	(\$13,008,961)
Total Primary Government Net Expenses	(\$9,622,734)	(\$8,605,116)	(\$11,346,454)	(\$12,430,940)	(\$13,053,337)	(\$14,425,751)	(\$13,008,961)
General Revenues and Other Changes in Net Assets							
Governmental Activities:							
Income Taxes	\$6,102,615	\$6,466,736	\$6,315,991	\$6,140,728	\$6,812,643	\$8,687,911	\$7,979,650
Property Taxes Levied for:							
General Purposes	1,154,232	815,912	964,325	1,167,285	1,749,729	1,192,128	2,329,505
Special Revenue Purposes	3,393,839	2,326,373	2,818,716	3,517,988	3,252,373	3,194,508	3,939,702
Grants and Entitlements not Restricted	961,721	1,294,547	835,181	1,141,460	465,147	1,070,491	667,401
Payment in Lieu of Taxes	0	0	0	0	0	0	295,385
Unrestricted Contributions	0	0	0	3,291	11,290	5,640	1,500
Investment Earnings	155,617	120,619	317,085	445,449	579,294	397,606	118,714
Other Revenues	492,466	60,764	6,648	95,496	183,844	149,715	122,041
Gain on sale of Capital Assets	167,022	0	0	0	0	0	0
Total Governmental Activities	12,427,512	11,084,951	11,257,946	12,511,697	13,054,320	14,697,999	15,453,898
Total Primary Government	\$12,427,512	\$11,084,951	\$11,257,946	\$12,511,697	\$13,054,320	\$14,697,999	\$15,453,898
Change in Net Assets							
Total Primary Government	\$2,804,778	\$2,479,835	(\$88,508)	\$80,757	\$983	\$272,248	\$2,444,937
Source: City Records							

(1) - The City began to report accrual information when it implemented GASB Statement 34 in calendar year 2003

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City of Forest Park, Ohio
Fund Balances, Governmental Funds
Last Ten Calendar Years
(modified accrual basis of accounting)
Schedule 3

	Calendar Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General Fund										
Reserved	\$365,832	\$493,303	\$444,694	\$1,387,884	\$610,876	\$755,355	\$678,423	\$616,430	\$1,107,907	\$336,405
Unreserved	5,783,981	6,388,723	6,851,514	5,476,355	5,518,054	4,028,910	2,128,330	2,417,916	2,524,653	2,661,119
Total General Fund	6,149,813	6,882,026	7,296,208	6,864,239	6,128,930	4,784,265	2,806,753	3,034,346	3,632,560	2,997,524
All Other Governmental Funds										
Reserved	2,141,819	2,651,154	912,486	839,061	498,365	322,973	946,853	254,090	985,661	804,601
Unreserved, Reported in:										
Special Revenue Funds	36,227	4,691,248	4,666,850	5,219,028	3,744,753	4,290,934	4,488,416	5,760,338	5,606,132	6,293,062
Debt Service Funds	0	0	0	0	0	48,399	41,485	41,485	41,485	41,485
Capital Project Funds	893,798	843,251	975,000	214,047	571,137	542,764	442,934	(1,552,294)	(2,013,167)	(1,808,681)
Total Other Governmental Funds	\$3,071,844	\$8,185,653	\$6,554,336	\$6,272,136	\$4,814,255	\$5,205,070	\$5,919,688	\$4,503,619	\$4,620,111	\$5,330,467

Source: City Records

N/A - Information not available

City of Forest Park, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Calendar Years
(modified accrual basis of accounting)
Schedule 4

	Calendar Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Revenues										
Taxes	\$9,096,277	\$9,504,052	\$10,832,920	\$11,703,160	\$10,787,886	\$11,496,327	\$10,723,536	\$11,875,527	\$13,217,698	\$12,523,690
Fines, Licenses & Permits	1,010,250	1,044,074	285,043	357,896	437,914	365,470	706,081	362,956	616,544	522,833
Charges for Services	928,100	939,334	955,756	981,194	1,046,504	914,949	729,319	1,100,458	1,317,772	2,349,142
Investment Earnings	622,434	574,873	268,752	154,272	118,278	313,972	447,921	579,294	397,606	83,693
Intergovernmental	894,962	1,179,019	1,210,748	1,648,577	1,742,815	1,050,972	1,850,951	1,854,614	1,710,971	1,702,565
Special Assessments	363,978	375,452	390,421	418,593	523,155	559,021	1,152,123	1,515,233	1,177,910	913,508
Revenue in Lieu of Taxes	0	0	0	0	0	0	0	0	0	295,385
Other Revenues	271,022	387,792	392,855	317,657	493,897	278,974	213,639	211,032	174,373	137,011
Total Revenues	13,187,023	14,004,596	14,336,495	15,581,349	15,150,449	14,979,685	15,823,570	17,499,114	18,612,874	18,527,827
Expenditures										
Current:										
General Government	2,422,700	2,714,104	2,424,442	1,717,723	1,703,358	1,958,104	3,255,565	3,764,431	3,600,285	2,424,673
Public Safety	4,741,973	4,924,905	5,743,913	6,391,827	6,987,134	7,456,565	7,599,298	8,622,400	8,943,639	9,481,406
Leisure Time Activities	345,063	347,401	394,996	440,998	381,856	419,185	413,617	408,299	374,455	303,812
Community Environment	1,357,089	1,300,006	1,331,915	765,532	740,860	948,940	1,010,176	777,763	928,147	1,551,877
Basic Utility Service	264,990	300,593	254,517	0	0	0	0	0	0	0
Public Works and Streets	640,898	488,709	517,801	2,704,639	2,468,037	2,802,352	2,638,561	2,426,832	2,494,290	2,474,754
Public Health and Welfare	117,145	125,253	132,065	19,804	20,792	21,455	21,710	21,436	21,775	22,189
Capital Outlay	2,054,267	3,129,324	1,281,128	3,327,027	3,686,401	1,103,193	1,296,413	2,011,290	882,847	1,557,362
Debt Service:										
Principal Retirement	693,003	2,717,784	2,557,633	1,128,534	1,114,463	1,020,420	736,405	405,565	408,365	389,626
Interest and Fiscal Charges	327,043	453,132	439,106	278,945	241,938	205,012	197,473	261,850	261,660	246,808
Total Expenditures	\$12,964,171	\$16,501,211	\$15,077,516	\$16,775,029	\$17,344,839	\$15,935,226	\$17,169,218	\$18,699,866	\$17,915,463	\$18,452,507

City of Forest Park, Ohio
 Changes in Fund Balances, Governmental Funds
 Last Ten Calendar Years
 (modified accrual basis of accounting)
 Schedule 4 (Continued)

	Calendar Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Excess of revenues over (under) expenditures	\$222,852	(\$2,496,615)	(\$741,021)	(\$1,193,680)	(\$2,194,390)	(\$955,541)	(\$1,345,648)	(\$1,200,752)	\$697,411	\$75,320
Other Financing Sources (Uses)										
Issuance of Notes and Bonds	\$0	\$4,800,000	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from Sale of Capital Assets	10,330	36,645	2,964	246,025	1,200	1,691	43,462	12,276	17,295	0
Issuance of Long-Term Capital-Related Debt	0	0	0	0	0	0	39,292	0	0	0
Transfers In	1,015,063	2,375,232	622,924	452,131	475,775	416,551	1,244,510	1,584,006	846,697	1,779,804
Transfers (Out)	(1,015,063)	(2,375,962)	(622,924)	(452,131)	(475,775)	(416,551)	(1,244,510)	(1,584,006)	(846,697)	(1,779,804)
Proceeds of Refunded Bonds	0	3,475,000	0	0	0	0	0	0	0	0
Total Other Financing Sources (Uses)	10,330	8,310,915	2,964	346,025	1,200	1,691	82,754	12,276	17,295	0
Net Change in Fund Balances	\$233,182	\$5,814,300	(\$738,057)	(\$847,655)	(\$2,193,190)	(\$953,850)	(\$1,262,894)	(\$1,188,476)	\$714,706	\$75,320
Debt service as a percentage of noncapital expenditures (1)	9.3%	23.7%	21.7%	10.5%	9.9%	8.0%	5.9%	4.0%	4.0%	3.7%

Source: City Records

(1) - Noncapital expenditures is total expenditures minus capital outlay

City of Forest Park, Ohio
 Assessed Value and Estimated Actual Value of Taxable Property
 Last Ten Calendar Years
 Schedule 5

Calendar Year	Real Property Assessed Value	Tangible Personal Property (1) Assessed Value	Public Utilities Personal Assessed Value	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
2000	\$241,316,780	\$35,756,110	\$15,950,020	\$293,022,910	\$837,208,314	101.62
2001	286,827,510	32,150,790	14,599,450	333,577,750	953,079,286	100.71
2002	292,037,950	32,683,910	12,119,770	336,841,630	962,404,657	107.01
2003	331,058,100	33,371,070	12,859,910	377,289,080	1,077,968,800	107.41
2004	328,784,280	34,948,040	12,724,170	376,456,490	1,075,589,971	107.05
2005	326,643,200	34,485,220	12,811,280	373,939,700	1,068,399,143	114.55
2006	334,918,680	35,853,050	12,725,100	383,496,830	1,095,705,229	114.30
2007	369,307,980	21,755,090	11,714,930	402,778,000	1,150,794,286	113.67
2008	373,565,350	11,647,750	9,014,330	394,227,430	1,126,364,086	114.05
2009	363,079,200	1,277,700	9,781,930	374,138,830	1,068,968,086	114.12

Source: County Auditor

(1) - In 2009, House Bill 66 eliminated all current Tangible Personal Property filings except for the telecommunication companies.

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue to be received in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed.

City of Forest Park, Ohio
 Direct and Overlapping Property Tax Rates
 Last Ten Calendar Years
 Schedule 6

Calendar Year	Total Direct Rate	Overlapping Rates			
		Corporate Levy	School District	Joint Vocational	Hamilton County
2000	101.62	8.01	70.08	2.70	20.83
2001	100.71	8.01	70.08	2.70	19.92
2002	107.01	12.76	70.08	2.70	21.47
2003	107.41	12.76	70.08	2.70	21.87
2004	107.05	12.76	70.08	2.70	21.51
2005	114.55	12.76	78.03	2.70	21.06
2006	114.30	12.76	78.03	2.70	20.81
2007	113.67	12.76	78.03	2.70	20.18
2008	114.05	12.76	78.03	2.70	20.56
2009	114.12	12.76	78.03	2.70	20.63

Source: County Auditor

Note: Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

City of Forest Park, Ohio
Principal Property Tax Payers
Current Year and Four Years Ago (1)
Schedule 7

2009		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Duke Energy Ohio, Inc.	\$8,865,950	2.37%
Union Central Life Ins Co	7,004,000	1.87%
Kensington Park Apts LLC	6,807,500	1.82%
Forest Park Associates LLC	4,360,170	1.17%
Aerc Remington Place Inc	3,952,410	1.06%
All State Associates of Huntington	3,559,500	0.95%
Forest Park Station LLC	2,866,750	0.77%
Versailles Village Apartments LLC	2,616,250	0.70%
Civic Center Station Ltd.	2,161,260	0.58%
Cincinnati Mills LLC	1,890,390	0.51%
	<u>\$44,084,180</u>	<u>11.79%</u>

2005		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Cincinnati Gas & Electric (2)	\$7,797,710	2.09%
Union Central Life Ins Co	7,063,540	1.89%
Kensington Park Apts LLC	6,055,000	1.62%
Cincinnati Mills LLC	5,731,640	1.53%
Forest Park Associates LLC	4,360,170	1.17%
Aerc Remington Place Inc	3,952,410	1.06%
All State Associates of Huntington	3,559,500	0.95%
Cincinnati Bell Telephone Co	2,975,410	0.80%
Rreef America Reit II Corp	2,870,000	0.77%
Forest Park Station LLC	2,821,500	0.75%
	<u>\$47,186,880</u>	<u>12.64%</u>

Source: County Auditor

(1) - Calendar Year 2005 is the latest information available.

(2) - Cincinnati Gas & Electric is now Duke Energy

City of Forest Park, Ohio
Property Tax Levies and Collections
Last Ten Calendar Years
Schedule 8

Calendar Year	Taxes Levied for the Calendar Year (1)	Collected, including Delinquencies, within the Calendar Year of the Levy		Unpaid Collections	Total Collections (3)	
		Net Collections (2)	Percentage of Levy		Amount	Percentage of Levy
2000	\$2,362,589	\$2,260,017	95.66%	\$95,387	\$2,355,404	99.70%
2001	2,445,658	2,330,812	95.30%	91,623	2,422,435	99.05%
2002	4,039,669	3,815,454	94.45%	183,628	3,999,082	99.00%
2003	4,220,658	3,967,908	94.01%	236,491	4,204,399	99.61%
2004	4,228,060	3,995,197	94.49%	222,268	4,217,465	99.75%
2005	4,248,002	3,975,074	93.58%	231,117	4,206,191	99.02%
2006	4,408,302	3,983,157	90.36%	416,687	4,399,844	99.81%
2007	4,353,482	3,982,725	91.48%	347,193	4,329,918	99.46%
2008	4,281,121	3,970,610	92.75%	310,354	4,280,964	100.00%
2009	5,044,675	4,470,431	88.62%	465,590	4,936,021	97.85%

Source: County Auditor

- (1) - Includes delinquent levy
- (2) - Includes current and delinquent collections minus refunds
- (3) - Includes net collections plus unpaid collections

City of Forest Park, Ohio
Income Tax by Payer Type and Income Tax Rate
Last Ten Calendar Years
(cash basis of accounting)
Schedule 9

Calendar Year	Withholding Accounts	Business Accounts	Residential Accounts	Total	Income Tax Rate	Credit Amount
2000	\$3,566,705	\$668,123	\$1,563,348	\$5,798,177	1.00%	0.50%
2001	3,636,516	492,911	1,575,596	5,705,023	1.00%	0.50%
2002	3,658,407	550,196	1,769,557	5,978,161	1.00%	0.50%
2003	3,717,305	470,824	1,640,360	5,828,489	1.00%	0.50%
2004	3,927,593	674,221	1,790,785	6,392,599	1.00%	0.50%
2005	3,764,344	959,005	1,621,041	6,344,389	1.00%	0.50%
2006	4,098,193	700,090	1,555,095	6,353,378	1.00%	0.50%
2007*	4,607,359	712,999	1,568,218	6,888,576	1.50%	1.50%
2008	6,069,091	1,162,709	1,792,079	9,023,879	1.50%	1.50%
2009	5,556,446	1,023,911	1,697,127	8,277,484	1.50%	1.50%

Source: City Records

Note: Refunds are deducted

* - Tax rate increase was approved by voters in February 2007

City of Forest Park, Ohio
 Principal Income Taxpayers
 Current Year and Nine Years Ago
 (cash basis of accounting)
 Schedule 10

	2009
Name	Rank
Union Central Life	1
Jacobs Engineering Group	2
Winton Woods City Schools	3
City of Forest Park	4
Hillman Group, Inc.	5
Honeywell International	6
Faxon Machining, Inc.	7
Masters Pharmaceutical, Inc.	8
Pristine Bay LLC	9
Magna Machine	10

	2000
Name	Rank
Union Central Life	1
Jacobs Engineering Group	2
Winton Woods City Schools	3
City of Forest Park	4
Honeywell International	5
Proctor & Gamble & Subs	6
Vitas Healthcare Corporation of Ohio	7
Ohio Casualty	8
G E Capital Corporation	9
Faxon Machining, Inc.	10

Source: City Records

Note: Due to legal restrictions and confidentiality requirements, the City cannot disclose the amount of withholdings by taxpayer.

City of Forest Park, Ohio
Ratios of Outstanding Debt by Type
Last Ten Calendar Years
Schedule 11

Calendar Year	Governmental Activities		Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Public Works Issue 2 Loans			
2000	\$4,230,000	\$343,009	\$4,573,009	0.02%	\$136
2001	9,890,000	306,251	10,196,251	0.03%	296
2002	7,370,000	268,618	7,638,618	0.03%	214
2003	6,380,000	230,084	6,610,084	0.02%	181
2004	5,305,000	190,621	5,495,621	0.02%	143
2005	4,325,000	150,202	4,475,202	0.01%	112
2006	3,669,292	108,797	3,778,089	0.01%	91
2007	3,306,146	66,378	3,372,524	0.01%	79
2008	2,930,000	34,159	2,964,159	N/A	N/A
2009	2,555,000	19,533	2,574,533	N/A	N/A

Source: City Records

N/A - Information not available

Note: Details regarding the city's outstanding debt can be found in the notes to the basic financial statements.

City of Forest Park, Ohio
Ratios of General Bonded Debt Outstanding
Last Ten Calendar Years
Schedule 12

Calendar Year	General Bonded Debt Outstanding General Obligation Bonds	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2000	\$4,230,000	0.51%	\$217
2001	9,890,000	1.04%	508
2002	7,370,000	0.77%	379
2003	6,380,000	0.59%	328
2004	5,305,000	0.49%	273
2005	4,325,000	0.40%	222
2006	3,669,292	0.33%	189
2007	3,306,146	0.29%	170
2008	2,930,000	0.26%	151
2009	2,555,000	0.24%	131

Source: City Records

City of Forest Park, Ohio
 Direct and Overlapping Governmental Activities Debt
 As of December 31, 2009
 Schedule 13

Governmental Unit	Net Debt Outstanding	Estimated Percentage Applicable (1)	Amount Applicable to the City of Forest Park
City of Forest Park	\$5,055,000	100.00%	\$5,055,000
Hamilton County	107,460,000	1.84%	1,977,264
Northwest Local School District	18,485,000	2.49%	460,277
Butler Technology & Career Center JVS	7,000,000	0.45%	31,500
Great Oaks Career Center JVSD	10,000,000	1.72%	172,000
Total Direct and Overlapping Debt	\$148,000,000		\$7,696,041

Source: OMAC

(1) - Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the City by the total assessed valuation of the government.

City of Forest Park, Ohio
 Legal Debt Margin Information
 Last Ten Calendar Years
 Schedule 14

Legal Debt Margin Calculation for Calendar Year 2009

Assessed Value	\$374,138,830	\$374,138,830
Statutory Legal Debt Limitation (1)	10.5%	10.5%
Total Debt Limitation	39,284,577	39,284,577
Debt Applicable to Limit	5,055,000	5,055,000
Legal Debt Margin	\$34,229,577	\$15,522,636

	Calendar Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Total Debt Limit (1)										
Debt Limit (10.5%)	\$30,767,406	\$35,025,664	\$35,368,371	\$39,615,353	\$39,527,931	\$39,263,669	\$40,267,167	\$42,291,690	\$41,393,880	\$39,284,577
Total Net Debt Applicable to Limit	4,760,566	1,719,825	1,419,000	1,234,000	986,000	679,000	4,440,000	6,563,344	6,176,292	5,055,000
Legal Debt Margin	\$26,006,840	\$33,305,839	\$33,949,371	\$38,381,353	\$38,541,931	\$38,584,669	\$35,827,167	\$35,728,346	\$35,217,588	\$34,229,577
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	15.5%	4.9%	4.0%	3.1%	2.5%	1.7%	11.0%	15.5%	14.9%	12.9%
Total Unvoted Debt Limit (1)										
Debt Limit (5.5%)	\$16,116,260	\$18,346,776	\$18,526,290	\$20,750,899	\$20,705,107	\$20,566,684	\$21,092,326	\$22,152,790	\$21,682,509	\$20,577,636
Total Net Debt Applicable to Limit	4,760,566	1,719,825	1,419,000	1,234,000	986,000	679,000	4,440,000	6,563,344	6,176,292	5,055,000
Legal Debt Margin	\$11,355,694	\$16,626,951	\$17,107,290	\$19,516,899	\$19,719,107	\$19,887,684	\$16,652,326	\$15,589,446	\$15,506,217	\$15,522,636
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	29.5%	9.4%	7.7%	5.9%	4.8%	3.3%	21.1%	29.6%	28.5%	24.6%

Source: OMAC

N/A - Information not available

(1) - Direct debt limitation based upon Section 133, the Uniform Bond Act of the Ohio Revised Code. Total debt limit should not exceed 10.5% of net assessed property value.
 Total unvoted debt limit should not exceed 5.5% of net assessed property value.

(2) - General obligation bonds in the enterprise funds, special assessment debt with government commitment and bond anticipation notes have been included.

City of Forest Park, Ohio
 Demographic and Economic Statistics - Hamilton County
 Last Ten Calendar Years
 Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
2000	19,463	\$28,329,667	\$33,566	3.70%
2001	19,463	29,136,541	34,499	4.00%
2002	19,463	30,010,701	35,712	5.50%
2003	19,463	30,556,012	36,526	5.40%
2004	19,463	31,972,899	38,417	5.70%
2005	19,463	33,087,346	39,937	5.50%
2006	19,463	35,146,091	41,477	5.00%
2007	19,463	36,488,577	42,730	5.00%
2008	19,463	N/A	N/A	5.60%
2009	19,463	N/A	N/A	0.00%

- Sources:
- (1) - Population estimates provided by U.S. Census Bureau (1990 Census and 2000 Census)
 - (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts
 - (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Accounts Regional Economic
 - (4) - Ohio Bureau of Employment Services

N/A - Information not available

City of Forest Park, Ohio
Major Employers (1)
Current Fiscal Year and Fiscal Period One Year Ago (2)
Schedule 16

2009			
Major Employers (3)	Type	Number of Employees	Employer's Percentage of Total Employment
American Financial Group Inc	Ins	(4)	(5)
Chiquita Brands International Inc	Trade	(4)	(5)
Convergys Corp	Serv	(4)	(5)
Duke Energy Corp	Utility	(4)	(5)
Fifth Third Bancorp	Fin	(4)	(5)
Ford Motor Co	Mfg	(4)	(5)
General Electric Co	Mfg	(4)	(5)
Health Alliance of Greater Cincinnati	Serv	(4)	(5)
Johnson & Johnson/Ethicon	Mfg	(4)	(5)
Kroger Co	Trade	(4)	(5)
Macy's Inc	Trade	(4)	(5)
Mercy Health Partners	Serv	(4)	(5)
Procter & Gamble Co	Mfg	(4)	(5)
TriHealth Inc	Serv	(4)	(5)
University of Cincinnati	Govt	(4)	(5)

2008			
Major Employers (3)	Type	Number of Employees	Employer's Percentage of Total Population
American Financial Group Inc	Ins	(4)	(5)
Chiquita Brands International Inc	Trade	(4)	(5)
Convergys Corp	Serv	(4)	(5)
Duke Energy Corp	Utility	(4)	(5)
Fifth Third Bancorp	Fin	(4)	(5)
Ford Motor Co	Mfg	(4)	(5)
General Electric Co	Mfg	(4)	(5)
Health Alliance of Greater Cincinnati	Serv	(4)	(5)
Johnson & Johnson/Ethicon	Mfg	(4)	(5)
Kroger Co	Trade	(4)	(5)
Macy's Inc	Trade	(4)	(5)
Mercy Health Partners	Serv	(4)	(5)
Procter & Gamble Co	Mfg	(4)	(5)
TriHealth Inc	Serv	(4)	(5)
University of Cincinnati	Govt	(4)	(5)

Source: Ohio Department of Development

- (1) - For all of Hamilton County
- (2) - Only current fiscal year and fiscal period one year ago information available. Information for fiscal period nine years ago not available.
- (3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.
- (4) - The number of employees of each listed major employer was not available.
- (5) - The employer's percentage of total employment for each major employer was not available.

City of Forest Park, Ohio
 Full-Time Equivalent City Government Employees by Function/Program
 Last Ten Calendar Years
 Schedule 17

Function/Program	Full-time-Equivalent Employees as of December 31									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General Government										
City Administration	5.0	6.0	6.0	6.0	6.0	6.0	6.5	6.5	6.5	6.0
City Council	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Mayor's Court	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Finance & Tax	10.0	10.0	10.0	10.0	10.0	10.0	9.0	8.5	8.5	6.5
Engineering	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Facility/Buildings	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Public Safety										
Police										
Officers	33.0	32.0	32.0	31.0	33.0	33.0	33.0	37.0	40.0	40.0
Non-Sworn	7.0	7.0	7.0	7.0	7.0	8.0	8.0	8.0	8.0	4.5
Fire										
Full time	21.0	21.0	25.0	25.0	28.0	29.0	28.0	28.0	28.0	27.0
Part Time	11.5	18.5	16.5	15.0	11.0	11.0	12.5	13.5	15.0	15.5
Leisure Time Activities										
Parks and Recreation	9.5	9.5	9.5	9.5	9.5	9.5	9.5	9.5	1.0	0.5
Community Development										
Planning and Zoning	4.0	4.0	4.0	4.0	4.0	4.0	5.0	5.0	5.0	4.0
Building Inspection	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	2.0	1.0
Economic Development	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Transportation and Street Repair	8.0	8.0	8.0	8.5	8.5	8.5	9.5	10.5	11.5	11.5
Total	<u>124.5</u>	<u>131.5</u>	<u>133.5</u>	<u>131.5</u>	<u>132.5</u>	<u>134.5</u>	<u>136.5</u>	<u>142.0</u>	<u>138.0</u>	<u>129.0</u>

Source: City Finance Department

City of Forest Park, Ohio
 Operating Indicators by Function/Program
 Last Ten Calendar Years
 Schedule 18

Function/Program	Calendar Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General Government										
Building Permits Issued	549	668	536	498	902	422	437	342	426	688
Building Inspections Conducted	2,532	2,349	1,680	1,793	2,742	1,418	1,324	1,265	1,309	1,337
Police										
Physical Arrests	1,307	1,250	1,438	1,632	1,823	2,006	2,368	2,630	3,050	3,078
Parking Violations	117	105	70	114	155	270	305	542	629	756
Traffic Violations	2,379	2,209	1,828	2,487	1,922	1,542	2,180	2,042	2,438	2,097
Fire										
Emergency Responses	3,221	3,013	3,218	3,275	3,275	3,667	3,991	3,972	4,104	4,112
Fires Extinguished	47	43	42	45	45	56	49	109	134	168
Inspections	317	472	697	760	596	914	725	445	290	464
Recyclable Collected in Tons	2,193	1,957	1,225	736	724	689	754	807	881	937
Other Public Works										
Street Resurfacing	5	14	6	7	7	9	8	5	2	0
Potholes Repaired	477	1,001	577	1,207	462	1,122	130	342	574	180
Parks and Recreation										
Athletic Field Permits Issued	10	10	10	10	10	10	10	10	10	10

Source: Various City Departments

City of Forest Park, Ohio
 Capital Asset Statistics by Function/Program
 Last Ten Calendar Years
 Schedule 19

Function/Program	Calendar Year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Zone Offices	1	1	1	1	2	2	2	2	2	2
Patrol Units	22	22	22	22	22	22	22	22	27	27
Fire Stations	2	2	2	2	2	2	2	2	2	2
Other Public Works										
Area of City (square miles)	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
Streets (miles)	147.00	151.25	151.25	151.25	152.82	152.82	153.00	153.00	153.00	0.00
Highways (miles)										
Streetlights	620	620	620	788	788	788	788	788	788	788
Traffic Signals	18	18	18	18	18	18	23	23	23	23
Stormwater Correction (Miles of Storm Lines)	42	42	42	42	46	46	46	46	46	46
Parks and Recreation										
Number of Parks	11	11	11	11	11	11	11	11	11	11
Acreage	82.23	82.23	82.23	82.23	82.28	82.28	82.28	82.28	82.28	82.28
Playgrounds	4	4	4	4	4	4	4	4	4	4
Baseball/Softball Diamonds	8	8	8	8	8	8	8	8	8	8
Soccer/Football Fields	5	5	5	5	5	5	5	5	5	5
Fire Hydrants	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150

Source: Various city departments



Mary Taylor, CPA
Auditor of State

CITY OF FOREST PARK

HAMILTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 2, 2010**