



**Mary Taylor, CPA**  
Auditor of State



CITY OF GROVE CITY  
FRANKLIN COUNTY

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# Mary Taylor, CPA

Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

City of Grove City  
Franklin County  
4035 Broadway  
Grove City, Ohio 43123

To the City Council:

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Grove City, Franklin County, Ohio (the City) as of and for the year ended December 31, 2009, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 1, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of opining on the effectiveness of the City's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the City's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in more than a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and timely corrected.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

### Compliance and Other Matters

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

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Telephone: (614) 466-3402 (800) 443-9275 Fax: (614) 728-7199  
[www.auditor.state.oh.us](http://www.auditor.state.oh.us)

We did note certain matters not requiring inclusion in this report that we reported to the City's management in a separate letter dated June 1, 2010.

We intend this report solely for the information and use of management, the audit committee, and City Council. We intend it for no one other than these specified parties.

A handwritten signature in black ink that reads "Mary Taylor". The signature is written in a cursive, flowing style.

**Mary Taylor, CPA**  
Auditor of State

June 1, 2010



# **City of Grove City, Ohio**

## **2009 Comprehensive Annual Financial Report**

**For the Year Ended December 31, 2009**







# **City of Grove City, Ohio**

## **INTRODUCTORY SECTION**



**COMPREHENSIVE  
ANNUAL FINANCIAL REPORT**

**Of the**

**City of Grove City, Ohio**

For the Year Ended December 31, 2009

*Issued by*

Department of Finance  
Michael Turner, Director



**CITY OF GROVE CITY, OHIO**  
**Comprehensive Annual Financial Report**

*For the Year Ended December 31, 2009*

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# The City of Grove City, Ohio

4035 Broadway • Grove City, Ohio 43123  
(614) 277-3000

June 1, 2010

Honorable Citizens of Grove City  
Members of City Council, Grove City, Ohio  
Mayor of Grove City, Ohio

We are pleased to present our Comprehensive Annual Financial Report (CAFR) of the City of Grove City for the year ended December 31, 2009. This CAFR includes financial statements and other financial and statistical data which conforms to generally accepted accounting principles as applicable to government entities. The intent of this report is to provide the stakeholders of the City of Grove City with comprehensive financial data in a format that enables them to gain a true understanding of the City's financial affairs while providing management with better information for decision making purposes.

Ohio law requires that every city file its unaudited financial statements with the Auditor of State and publish their availability within five months of the close of each year. The general purpose external financial statements from this report were filed to fulfill that requirement for the year ended December 31, 2009.

Management assumes full responsibility for the completeness and reliability of the information contained in this report based upon a comprehensive framework of internal control that it has established for this purpose. Since sound financial management dictates that the cost of internal control should not exceed the expected benefits from the controls, the objective of this report is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Auditor of the State of Ohio has issued an unqualified ("clean") opinion on the City of Grove City's financial statements for the year ended December 31, 2009. The Independent Accountants' Report is located at the front of the Financial Section of this report.

Management's Discussion and Analysis immediately follows the Independent Accountants' Report. This discussion provides a narrative introduction, overview and analysis to accompany the basic financial statements. Management's Discussion and Analysis complements this Letter of Transmittal and should be read in conjunction with it.

## **FORM OF GOVERNMENT AND REPORTING ENTITY**

The City of Grove City, Ohio is a rapidly growing community of over 34,000 residents and over 1,200 businesses. The City is serviced by three interstate highway interchanges – one access point from Interstate 270 and two access points from Interstate 71. Rail service is provided by the Indiana and Ohio line. Air service is provided by Port Columbus International Airport (15 miles) and by Rickenbacker Airport (10 miles).



Grove City operates under a Home-Rule City Charter adopted by the electorate on November 4, 1958, with an effective date of July 1, 1959. The Charter has been amended three times – December 6, 1962, November 2, 1982 and November 5, 1985. The Charter provides for the strong Mayor-Council-Administrator plan of government. The legislative powers of the City are vested in a five-member City Council, with four elected by their respective wards for four year terms and one elected at-large for a two year term. The ward Councilpersons' terms are staggered with two elected every two years. Council sets compensation guidelines for the City officials and employees, and enacts by ordinance or resolution for municipal purposes such items as City services, tax levies, appropriations, indebtedness, and licensing of regulated businesses and trades.

The Mayor is elected to a four year term and serves on a part-time basis. The Mayor is the Chief Executive Officer of the City. The Mayor holds the authority to appoint the City Administrator as well as all Directors. The City Administrator is a full-time, professional appointment and serves as the Chief Administrative Officer of the City with the responsibility for the daily operations of the City.

Another Mayoral appointment is the Director of Finance, the Chief Financial Officer of the City. The primary objectives of the Finance Director are to assure compliance with the laws of the City of Grove City and of the State of Ohio, provide current accurate information to the City Administrator, Mayor, and City Council to enable appropriate decision making, manage the City's Investment Portfolio, raise necessary funding for major projects, manage the City's finances on a day by day basis, and record keeping.

The other departments whose Directors are Mayoral appointments are Parks and Recreation, Safety, Service, Development, and Law.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the City are not misleading. The primary government of the City consists of all funds and departments that provide services including public safety, public service, street maintenance, parks and recreation, a senior center, engineering, and general administrative services. The City is responsible for the construction, maintenance, and repairs associated with all public infrastructure, including the water and sewer lines. The City of Columbus provides water and sewer treatment services and maintenance on certain water lines pursuant to a long-term contract. Council and the City Administrator have direct responsibility for the activities mentioned above.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the organization's budget, the issuance of its debt, or the levying of its taxes. The City has no component units.

The Grove City Area Community Improvement Corporation (CIC) was created as a not for profit corporation under Sections 1724.01 et. seq., Ohio Revised Code. The CIC is governed by a 16 member Board of Trustees, seven of whom are elected or appointed officials of the City, one is appointed by Jackson Township, one is appointed by South-Western City Schools, two are appointed by the Chamber of Commerce, and five are volunteer citizens. The CIC acquires and sells real property to increase the opportunities for employment and strengthen the economic development of the Grove City area. Because the CIC is subject to joint control and the participants have no equity interest in the CIC, the CIC is a jointly governed organization of the City.

Other Jurisdictions which are not component units of the City but which the City complements in the provision of public services are:

- Jackson Township, which is responsible for the provision of fire prevention and emergency medical services;
- South-Western City School District; and
- Grove City Public Library.

The City is a member of the Central Ohio Health Care Consortium, a risk-sharing health insurance pool.

The City is a member of the Mid-Ohio Regional Planning Commission, a jointly governed organization.

In October 2009, the City established membership in the Central Ohio Risk Management Association self-insurance pool for property and general liability, automobile liability, boiler and machinery liability, law enforcement liability, and public official's liability coverage.

The City's budgetary process is set forth in the State code and the corporate charter of the City and provides for a preliminary tax budget in June to determine the adequacy of funding sources and a subsequent presentation and justification to support the appropriation of funds by City Council to support the operation and activities of the City for the ensuing year. All actions are subject to public notification and a series of public meetings. The annual budget of the City is appropriated by fund, department, personal services and all other objects. All funds, other than agency funds, are legally required to be budgeted and appropriated. Supplemental appropriations are made throughout the fiscal year.

### **ECONOMIC CONDITION AND OUTLOOK**

The City of Grove City is in the southwestern quadrant of the Columbus Metropolitan Area economy, an economy dominated by the service industry. The heavy presence of the service industry has meant that Central Ohio has experienced milder economic fluctuations than those experienced by the rest of the State of Ohio as well as the national economy. With its primary source of revenue being the income tax, this economic stability is of great value to the City of Grove City. This is well illustrated in the unemployment rate differentials. According to the Bureau of Labor Statistics, the unemployment rates for the year 2009 were as follows: national, 9.3 percent, State of Ohio, 10.2 percent, Franklin County, 8.3 percent, and Grove City, 7.7 percent. The economic stability of Grove City is further enhanced by the diversity of business in the City, with a rapidly expanding commercial sector, banking and insurance, the distribution industry, hi tech industry, and some light manufacturing.

An integral component of the City's Economic Development has been the creation of seven commercial/industrial parks:

- |                                   |  |
|-----------------------------------|--|
| • Grove City Industrial Park      | 100 acres; 13 major buildings; I-71 & SR 665         |
| • South Park                      | 350 acres; 18 major buildings; I-71 & I-270          |
| • Capital Park South              | 150 acres; 8 major buildings; I-270 & SR 62          |
| • Southpointe                     | 53 acres; 7 major buildings; SR 665                  |
| • Gateway Business Park           | 114 acres; 4 major buildings; I-71 & SR 665          |
| • Gateway Business Park West      | 232 acres; in early stages of development; SR 665    |
| • Gateway to the City Office Park | 35 acres; 12 major buildings: I-71 & Stringtown Road |

All of these commercial/industrial parks have available sites for further expansion.

Principal employers in Grove City are:

South-Western City School District	1,838
Wal-Mart Distribution Center	1,203
FedEx Ground Package Systems, Inc.	687
The GAP Direct	584
Nationwide	495
Manheim Corporate Services/Ohio Auto Auction	409
Halcore Group	373
Wal-Mart Super Center	348
Tigerpoly Manufacturing, Inc.	297
Tosoh	275

In cooperation with residential, commercial, and industrial development, the City of Grove City provides the necessary infrastructure to accommodate the development.

In 2009, the economic downturn, coupled with increasing rates of unemployment, continued to have negative effects on local governments that rely predominantly on income tax collections to support operations. The diversity of the business sector in Grove City minimized the negative effect on the City's income tax revenue during 2009. The management team of the City continues to monitor income tax collections in order to best manage the finances of Grove City. See Management's Discussion and Analysis for a breakdown in the major sources of revenues for the City.

### **MAJOR INITIATIVES**

During 2009, the City issued 170 single-family residential construction building permits with an average value of \$195,404. The total value of all building permits issued was \$41,942,728.

- Work continued to obtain the necessary funding for the I-71/State Route 665 project. This interchange serves as a western gateway to I-71 from Rickenbacker Airport and upon its completion will become an important expansion area for logistics companies capitalizing on the area's access to the intermodal terminal. This is a three component project being funded by local property owners, the City, the State of Ohio, and the Federal Government. The three components are:
  - Widening of State Route 665 from North Meadows Road to Hoover Road  
This component was completed in 2008 at a total cost of approximately \$9,000,000. This phase was necessary to allow for planned increases in traffic flow due to the intersection improvements along with new development opportunities.
  - Haughn Road Relocation  
Construction of the second component was substantially completed by December of 2009 and is expected to have a total cost of \$3,600,000. \$2,000,000 of this cost is in the form of donated right of way from the Solid Waste Authority of Central Ohio. This component was necessary due to the existing intersection being within the limited access right of way and in close proximity to the exit ramp.
  - I-71/State Route 665 Interchange Replacement  
Plans have been completed and funding sources have been identified for the final phase of the I-71/SR 665 Interchange and construction is expected to begin during the fourth quarter of 2010. When completed, this area will be fully prepared for future development opportunities.

- The City successfully obtained a grant and a loan from the Ohio Public Works Commission totaling \$1,248,680 for the reconstruction of Grove City Road. Along with \$537,401 of additional City funds, Grove City Road was reconstructed to allow for enhanced traffic flow, pedestrian access, and safety.
- The City allocated \$1,250,000 to manage the annual Street Program in 2009 in order to maintain public streets, bike paths, sidewalks, and curb ramps throughout the City.

## **OTHER INFORMATION**

### **INDEPENDENT AUDIT**

Included in this report is an unqualified audit opinion rendered on the City's financial statements for the year ended December 31, 2009, by the Auditor of State. City management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of the Comprehensive Annual Financial Report. The annual audit serves to assist in the maintenance and strengthening of the City's accounting and budgetary functions.


### **CERTIFICATE OF ACHIEVEMENT**

A Certificate of Achievement is awarded by the Government Finance Officers Association of the United States and Canada for the publication of an easily readable and efficiently organized Comprehensive Annual Financial Report (CAFR). It is the highest form of recognition for government financial reporting, and has been received by the City for the 20<sup>th</sup> consecutive year. This 2009 CAFR will be submitted for recognition.

### **ACKNOWLEDGEMENTS**

Gratitude goes to Mayor Richard L. "Ike" Stage for his support and to the Honorable Members of City Council for granting the funds for this report. Special gratitude is extended to the Local Government Services Section of the Office of the Auditor of State for their role in the preparation of this report. And it goes without saying that the Finance Office cannot operate with any level of efficiency, nor could this report have been put together without the daily contributions of Jackie Kincade, Linda Williams, Deb Reeves, and Kelly Geddes.

Respectfully submitted,

  
Michael Turner  
Finance Director

  
Philip D. Honsey  
City Administrator

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Grove City  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

**CITY OF GROVE CITY, OHIO**  
*List Of Principal Officials*  
*As Of December 31, 2009*

**Elected City Officials**

**MAYOR**

RICHARD L. "IKE" STAGE

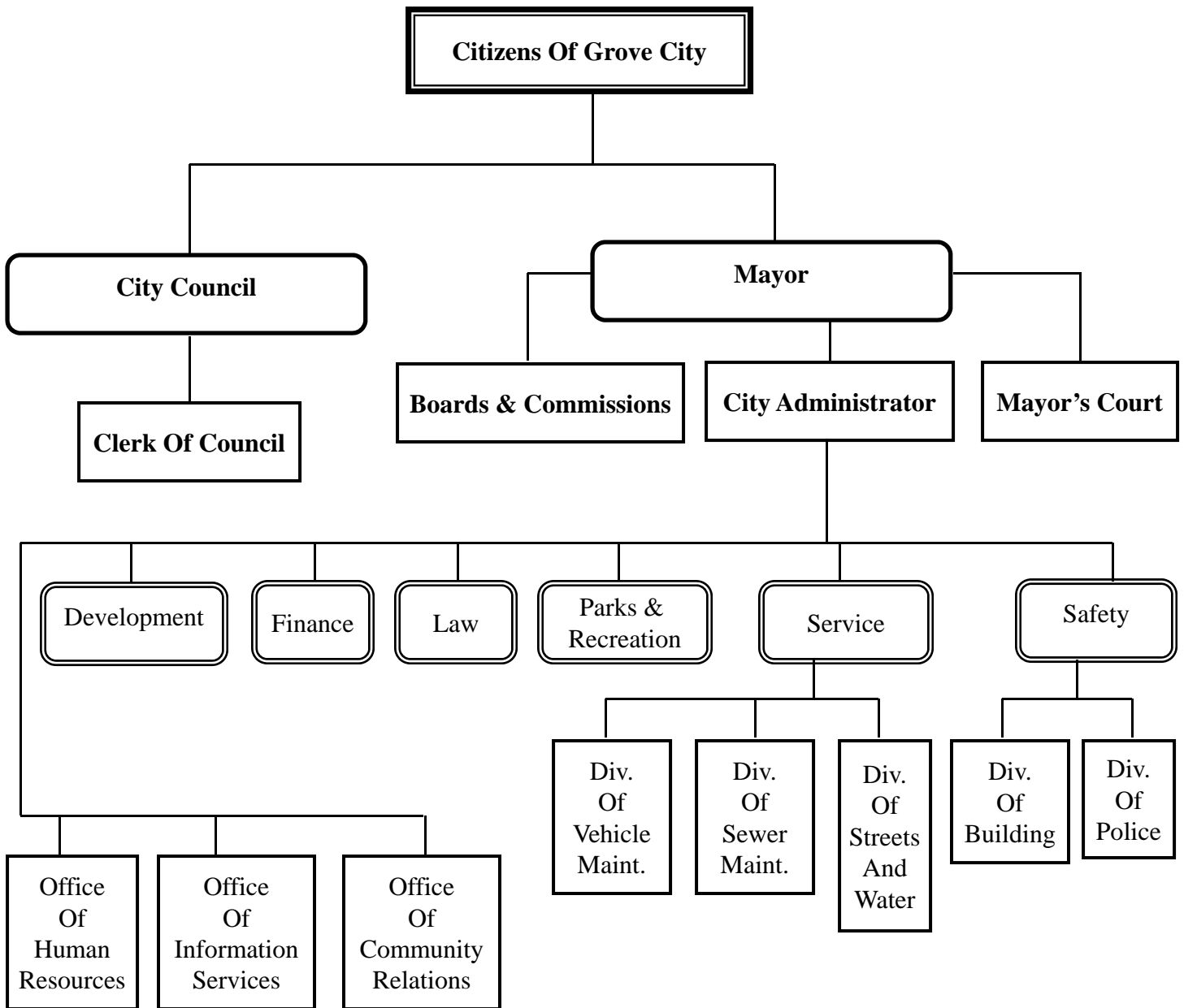
**City Council**

Ted A. Berry	<i>Council President</i> <i>Council Member Ward 1</i>
Gregory N. Grinch	<i>Council Member Ward 2</i>
Larry C. Corbin	<i>Council Member Ward 3</i>
Maria Klemack-McGraw	<i>Council Member Ward 4</i>
Michael Uhrin	<i>Council Member At Large</i>
Tami K. Kelly, MMC	<i>Clerk of Council</i>

**Appointed City Officials**

Phillip D. Honsey	<i>City Administrator</i>
Michael Turner	<i>Finance Director</i>
Stephen J. Smith	<i>Law Director</i>

# City of Grove City Organizational Chart





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# **City of Grove City, Ohio**

## **FINANCIAL SECTION**





# Mary Taylor, CPA

Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT

City of Grove City  
Franklin County  
4035 Broadway  
Grove City, Ohio 43123

To the City Council:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Grove City, Franklin County, Ohio (the City), as of and for the year ended December 31, 2009, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Grove City, Franklin County, Ohio, as of December 31, 2009, and the respective changes in financial position and where applicable, cash flows, thereof and the budgetary comparisons for the General and Police Pension Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 1, 2010, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on them.

A handwritten signature in black ink that reads "Mary Taylor". The signature is written in a cursive, flowing style.

**Mary Taylor, CPA**  
Auditor of State

June 1, 2010

**CITY OF GROVE CITY, OHIO**  
**Management's Discussion And Analysis**

**For The Year Ended December 31, 2009**  
**(Unaudited)**

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**MANAGEMENT'S DISCUSSION AND ANALYSIS**

The City of Grove City's discussion and analysis of the annual financial report provides a review of the financial performance for the year ended December 31, 2009.

**FINANCIAL HIGHLIGHTS**

- The City's total net assets decreased \$1,024,705. Revenues of Governmental Activities were not sufficient to cover expenses and transfers by \$2,231,899. This decrease is due mainly to a decrease in unrestricted investment earnings, municipal income taxes and current year depreciation exceeding current year additions. This decrease is offset by an increase in revenue in lieu of taxes. Net assets of Business-Type Activities increased \$1,207,194, mainly due to donated capital assets additions.
- General revenues of Governmental Activities accounted for \$26,293,727 of all governmental revenues. Program specific revenues in the form of charges for services, grants, contributions, and interest accounted for \$9,137,330 of total governmental revenues of \$35,431,057.
- Enterprise funds reflected a total operating loss of \$1,190,891. The Water Fund reflected an operating loss of \$46,724, while the Sewer Fund reflected an operating loss of \$1,144,167. The change in net assets for the enterprise funds increased \$1,207,194 due to donated assets.
- The City had \$37,378,827 in expenses related to Governmental Activities. \$9,137,330 of these expenses were offset by program specific charges for services, grants, contributions, and interest. General revenues (primarily income taxes) of \$26,293,727 were less than the amount needed to provide for these programs. The City had \$2,177,813 in expenses related to Business-Type Activities. \$3,096,865 in program specific charges for services, operating and capital grants, contributions, and interest, along with transfers of \$284,129 were more than sufficient to cover expenses.

**USING THIS ANNUAL FINANCIAL REPORT**

This annual report consists of a series of financial statements. These statements are presented so that the reader can understand the City of Grove City's financial situation as a whole and also give a detailed view of the City's fiscal condition.

The Statement of Net Assets and the Statement of Activities provide information about the activities of the City as a whole and present a long-term view of the City's finances. The fund financial statements provide the next level of detail. For Governmental Funds, these statements tell how services were financed in the short-term, as well as the amount of funds available for future spending. The fund financial statements focus on the City's most significant funds, with all other nonmajor funds presented in total in one column.

## REPORTING THE CITY AS A WHOLE

### *Statement of Net Assets and the Statement of Activities*

The analysis of the City as a whole begins with the Statement of Net Assets and the Statement of Activities. These statements provide information that will help the reader to determine if the City is financially better off or worse off as a result of the year's activities. These statements include all assets and liabilities using the accrual basis of accounting, similar to the accounting used by private sector companies. All current year revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's net assets and changes to those assets. This change informs the reader whether the City's financial position, as a whole, has improved or diminished. In evaluating the overall financial health, the reader of these financial statements needs to take into account non-financial factors that also impact the City's financial well-being. Some of these factors include the City's tax base and the condition of capital assets.

In the Statement of Net Assets and the Statement of Activities, the City is divided into two kinds of activities.

**Governmental Activities** – Most of the City's services are reported here including police, public health, leisure time activities, community development, transportation, and general government.

**Business-Type Activities** – These services include water and sewer. Service fees for these operations are charged based upon the amount of usage. The intent is that the fees charged recoup operational costs.

## REPORTING THE CITY'S MOST SIGNIFICANT FUNDS

### *Fund Financial Statements*

The analysis of the City's major funds begins on page 9. Fund financial statements provide detailed information about the City's major funds – not the City as a whole. Some funds are required by State law and bond covenants. Other funds may be established by the Finance Director, with the approval of Council and the State Auditor, to help control, manage, and report money received for a particular purpose or to show that the City is meeting legal responsibilities for the use of grants. The City of Grove City's major funds are the General, Police Pension, Debt Service, Buckeye Center TIF, Pinnacle TIF, Capital Improvement, Water, and Sewer Funds.

**Governmental Funds** – Most of the City's services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps to determine whether there are more or less financial resources that can be spent in the near future on services provided to our residents. The similarities (or differences) between Governmental Activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**Enterprise Funds** – When the City charges citizens for the services it provides, with the intent of recapturing operating costs, these services are generally reported in Proprietary Funds. Proprietary Funds use the same basis of accounting as Business-Type Activities; therefore, these statements will essentially match.

## THE CITY AS A WHOLE

As stated previously, the Statement of Net Assets looks at the City as a whole. Table 1 provides a summary of the City's net assets for 2009 compared to 2008.

Table 1  
Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2008	2009	2008	2009	2008	2009
<b>Assets:</b>						
Current And Other Assets	\$55,565,806	\$50,725,344	\$5,846,641	\$5,399,946	\$61,412,447	\$56,125,290
Nondepreciable Capital Assets	41,478,302	44,717,826	361,447	406,466	41,839,749	45,124,292
Depreciable Capital Assets, Net	160,337,046	158,344,706	46,886,085	48,456,573	207,223,131	206,801,279
Total Assets	257,381,154	253,787,876	53,094,173	54,262,985	310,475,327	308,050,861
<b>Liabilities:</b>						
Current And Other Liabilities	10,645,824	9,940,670	228,481	280,381	10,874,305	10,221,051
Long-Term Liabilities: Due Within One Year	2,071,338	2,134,022	95,544	98,429	2,166,882	2,232,451
Due In More Than One Year	38,224,599	37,505,690	836,913	743,746	39,061,512	38,249,436
Total Liabilities	50,941,761	49,580,382	1,160,938	1,122,556	52,102,699	50,702,938
<b>Net Assets:</b>						
Invested In Capital Assets, Net Of Related Debt	167,879,891	167,386,352	46,348,281	48,048,016	214,228,172	215,434,368
Restricted For:						
Capital Outlay	3,640,359	3,164,404	0	0	3,640,359	3,164,404
Debt Service	3,249,756	6,017,600	0	0	3,249,756	6,017,600
Transportation	3,869,638	4,012,578	0	0	3,869,638	4,012,578
Security Of Persons And Property	1,063,089	1,243,460	0	0	1,063,089	1,243,460
Other Purposes	767,281	959,736	0	0	767,281	959,736
Unrestricted	25,969,379	21,423,364	5,584,954	5,092,413	31,554,333	26,515,777
Total Net Assets	\$206,439,393	\$204,207,494	\$51,933,235	\$53,140,429	\$258,372,628	\$257,347,923

Total net assets decreased \$1,024,705 or .4 percent. Net assets of the City's Governmental Activities decreased \$2,231,899 or 1.1 percent. This decrease is due to a decrease in unrestricted investment earnings, municipal income taxes and a decrease in net depreciable capital assets due to current year depreciation exceeding current year additions. This decrease is offset by an increase in revenue in lieu of taxes.

The net assets of the City's Business-Type Activities increased \$1,207,194. Depreciable capital assets (net of depreciation) increased \$1,570,488, which was primarily due to water and sanitary sewer additions of donated capital assets.

Table 2 shows the changes in net assets for the years ended December 31, 2008 and 2009.

Table 2  
Changes In Net Assets

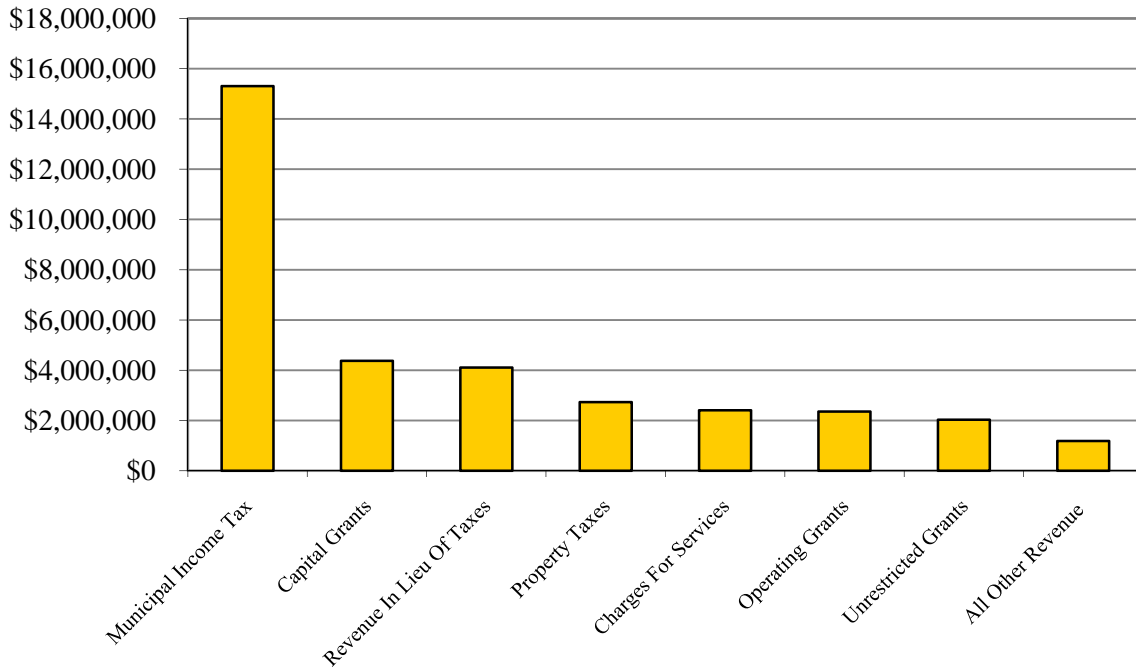
	Governmental Activities		Business-Type Activities		Total	
	2008	2009	2008	2009	2008	2009
<b>Revenues:</b>						
Program Revenues:						
Charges For Services	\$2,988,758	\$2,405,463	\$1,081,718	\$930,352	\$4,070,476	\$3,335,815
Operating Grants, Contributions And Interest	2,199,449	2,356,379	0	77,660	2,199,449	2,434,039
Capital Grants, Contributions And Interest	2,615,098	4,375,488	1,184,776	2,088,853	3,799,874	6,464,341
Total Program Revenues	7,803,305	9,137,330	2,266,494	3,096,865	10,069,799	12,234,195
General Revenues:						
Property Taxes	2,633,891	2,731,055	0	0	2,633,891	2,731,055
Revenue In Lieu Of Taxes	3,478,111	4,106,367	0	0	3,478,111	4,106,367
Other Local Taxes	710,029	1,086,044	0	0	710,029	1,086,044
Municipal Income Taxes Unrestricted	17,308,542	15,303,978	0	0	17,308,542	15,303,978
Grants And Entitlements	2,094,050	2,038,934	0	0	2,094,050	2,038,934
Interest	1,850,905	932,125	0	0	1,850,905	932,125
Miscellaneous	194,255	95,224	0	4,013	194,255	99,237
Total General Revenues	28,269,783	26,293,727	0	4,013	28,269,783	26,297,740
Total Revenues	36,073,088	35,431,057	2,266,494	3,100,878	38,339,582	38,531,935
<b>Program Expenses:</b>						
Security Of						
Persons And Property	9,650,994	10,347,861	0	0	9,650,994	10,347,861
Public Health	267,967	291,792	0	0	267,967	291,792
Leisure Time Activities	2,386,376	2,285,671	0	0	2,386,376	2,285,671
Community Development:						
Primary Community Development	1,186,822	1,429,804	0	0	1,186,822	1,429,804
Conveyance Of Property	0	610,120	0	0	0	610,120
Transportation	9,682,153	9,680,587	0	0	9,682,153	9,680,587
General Government:						
Primary Government	9,110,413	9,829,703	0	0	9,110,413	9,829,703
Intergovernmental	0	1,191,288	0	0	0	1,191,288
Interest And						
Fiscal Charges	1,776,351	1,712,001	0	0	1,776,351	1,712,001
Water	0	0	713,101	618,490	713,101	618,490
Sewer	0	0	1,341,553	1,559,323	1,341,553	1,559,323
Total Expenses	34,061,076	37,378,827	2,054,654	2,177,813	36,115,730	39,556,640
Increase (Decrease) In Net						
Assets Before Transfers	2,012,012	(1,947,770)	211,840	923,065	2,223,852	(1,024,705)
Transfers	(1,206,983)	(284,129)	1,206,983	284,129	0	0
Increase (Decrease) In Net Assets	805,029	(2,231,899)	1,418,823	1,207,194	2,223,852	(1,024,705)
Net Assets At Beginning						
Of Year	205,634,364	206,439,393	50,514,412	51,933,235	256,148,776	258,372,628
Net Assets At End Of Year	\$206,439,393	\$204,207,494	\$51,933,235	\$53,140,429	\$258,372,628	\$257,347,923



**Governmental Activities**

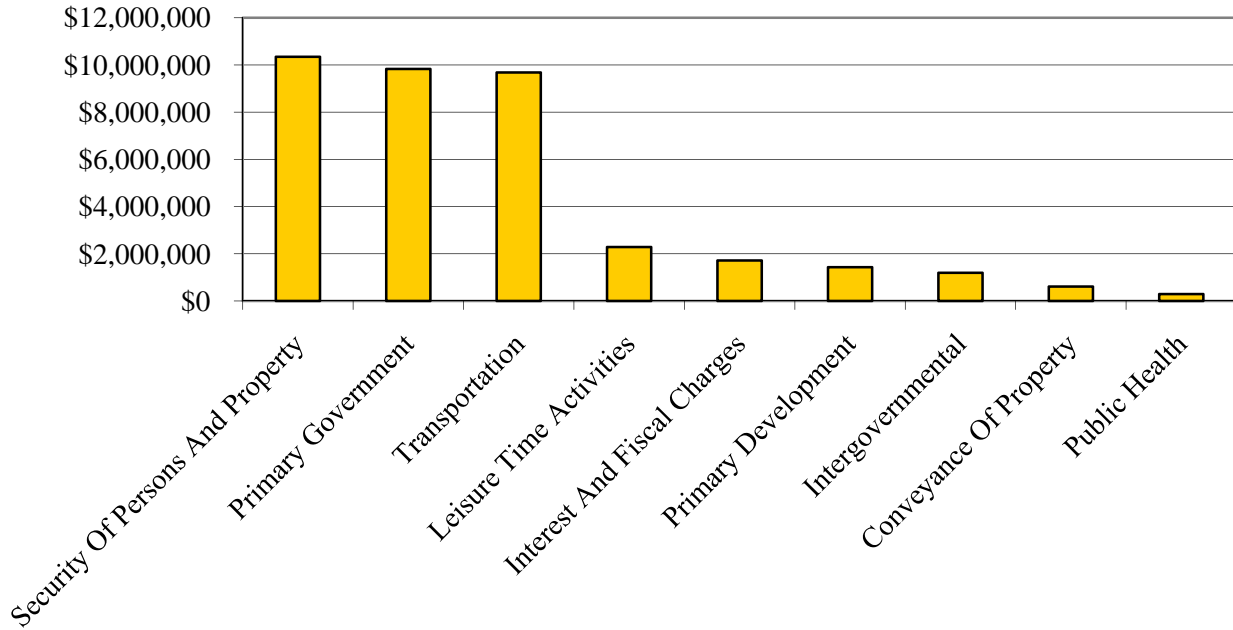
The two percent municipal income tax is the largest source of revenue for the Governmental Activities and the City of Grove City. Employee withholdings from all businesses contributed 84 percent of the tax revenue received in 2009 with business net profit contributing 7 percent and individuals contributing 9 percent. The City provides a full tax credit for taxes paid to another municipality and an exemption for residents under the age of 18.

Revenues by Source (Accrual Basis) - Governmental Activities



Administration and Council has a quality of life commitment to the citizens and businesses located in the City of Grove City. With this in mind, Council has appropriated resources with an emphasis on transportation and security of persons and property.

### Expenditures (Accrual Basis) - Governmental Activities



When looking at the sources of income to support Governmental Activities, it should be noted that program revenues totaled \$9,137,330. This is an increase of \$1,334,025 due to donated capital assets from developers. The remaining revenues are primarily generated locally through property and income taxes and revenue in lieu of taxes. City Council relies on these revenues to furnish the quality of life to businesses and citizens to which they and previous Councils have always been committed.

Total revenues decreased \$642,031 due to a decrease in general revenues of \$1,986,056, offset by an increase in program revenues of \$1,334,025. This decrease is related to a decrease in municipal income taxes, revenue in lieu of taxes and unrestricted investment earnings. Municipal income tax decreased \$2,004,564 due to the continued effect of the economic downturn and the increasing levels of unemployment within the City. Revenue in lieu of taxes increased \$628,256. This increase is related to the completion of and continued construction in the tax increment financing areas. Unrestricted investment earnings decreased \$918,780 primarily due to the decrease in interest rates on the City's investments and the timing of interest payment dates. Expenses increased \$3,317,751, the majority of which is due to service payments to the school district and the conveyance of property to the community improvement corporation.

#### ***Business-Type Activities***

The City's Business-Type Activities include water and sewer services.

Water treatment and facility repair services are contracted with the City of Columbus and are paid for through user fees billed by the City of Columbus to Grove City residents and businesses. The City of Grove City has its own user fee that is incorporated in the Columbus billing. This revenue is used to pay necessary services, debt service on water system improvements and system improvements and depreciation. The City of Grove City also collects a tap fee each time a new tap to the system is made, which funds the current operation of the system. The City of Grove City owns the infrastructure necessary to furnish services to their citizens and is responsible for major reconstruction and the extension of new service within the community. The City of Columbus is responsible for all line repairs and all upkeep and expansion of the treatment and storage facilities.

Sewer treatment is contracted with the City of Columbus and is paid for through user fees billed by the City of Columbus to Grove City residents and businesses. The City of Grove City has its own user fee that is incorporated in the Columbus billing. This revenue is used to pay for the necessary level of staffing required to complement the contracted services, debt service on sanitary sewer system improvements, and to fund system improvements and depreciation. The City of Grove City also collects a tap fee each time a new tap to the system is made which funds a portion of system repair and replacement. Grove City owns and maintains the infrastructure necessary to furnish services to their citizens and is responsible for major reconstruction and the extension of new service within the community. The City of Columbus is responsible for all upkeep and expansion of the treatment and storage facilities.

Net assets of Business-Type Activities increased \$1,207,194, primarily due to the donation of water and sewer lines by developers.

## **THE CITY'S FUNDS**

Information about the City's major Governmental Funds begins on page 16. These funds are reported using the modified accrual basis of accounting. All Governmental Funds had total revenues and other financing sources of \$32,507,311 and \$18,542,455, respectively, and expenditures and other financing uses of \$44,657,120 and \$10,123,739, respectively. Unreserved, undesignated fund balance equals \$27,058,125. The remaining fund balance of \$9,841,353 is reserved to indicate that it is not available for new spending because it has already been committed to liquidate contracts, purchase orders and future debt service payments. While the bulk of the governmental fund balances are not reserved in the governmental fund statements, they lead to restricted net assets on the Statement of Net Assets due to expenditure restrictions mandated by the source of the resource, such as the State or federal government.

The General Fund's balance decreased \$3,915,534, due to a decrease in municipal income taxes and interest revenue while expenditures relating to capital outlay and transfers to the Capital Improvement Fund increased.

The Police Pension Fund's balance at December 31, 2009, was \$854,408. For 2009, revenues continued to outpace expenditures resulting in an increase of \$134,858.

The Debt Service Fund's fund balance at December 31, 2009, was \$1,183,219. The increase of \$1,399,187 was due to the City issuing bonds and the transfer of unspent proceeds used to retire the bond anticipation notes.

The Buckeye Center TIF Fund's balance at December 31, 2009, was \$2,875,704. The increase of \$132,741 was due to the receipt of revenue in lieu of taxes exceeding the required debt payment.

The Pinnacle TIF Fund's balance at December 31, 2009 was \$1,948,805. The increase of \$1,108,485 was due to the receipt of revenue in lieu of taxes exceeding the required debt payment.

The Capital Improvement Fund's balance decreased \$2,743,418 due to the \$2,099,998 transfer to repay the bond anticipation note and an increase in construction projects throughout the City.

The Water Fund's net assets increased \$987,884 due to capital contributions associated with water lines donated from developers and governmental funds.

The Sewer Fund's net assets increased \$219,310, primarily due to capital contributions associated with donated sewer lines from developers and governmental funds.

## General Fund Budgeting Highlights

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of receipts, disbursements, and encumbrances. The City's budget is adopted on a fund, department, personal services and all other objects basis. During 2009, there were 27 revisions to the General Fund budget. The effect of the revisions was an increase in the appropriations of \$11,309,101.

Original General Fund budgeted revenues were \$22,628,281. The final budgeted amount was \$22,628,281 resulting in no change over the original budgeted revenue. The original budgeted appropriations and other financing uses were \$21,834,459. The final budgeted appropriations and other financing uses were \$33,143,560 resulting in an increase over the original budgeted appropriations and other financing uses of \$11,309,101. The increase in appropriations was primarily for capital outlay for the start of several projects and the completion of many other projects and transfers. Final budgeted revenues exceeded actual revenues by \$491,810 due to a decrease in municipal income taxes and other local taxes. Actual expenditures were less than final budgeted expenditures by \$1,189,011 because City Council made a conservative estimate regarding final appropriations. The City's ending General Fund's fund balance was \$764,647 above the final budgeted amount.

## CAPITAL ASSETS AND DEBT ADMINISTRATION

### Capital Assets

Table 3  
Capital Assets (Net of Depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2008	2009	2008	2009	2008	2009
Land	\$39,711,286	\$40,368,277	\$10,000	\$20,500	\$39,721,286	\$40,388,777
Construction In Progress	1,767,016	4,349,549	351,447	385,966	2,118,463	4,735,515
Buildings	2,953,141	2,737,853	759,029	742,265	3,712,170	3,480,118
Improvements Other Than Buildings	1,386,904	1,397,113	116,550	98,649	1,503,454	1,495,762
Machinery And Equipment	2,496,933	2,395,628	99,566	127,596	2,596,499	2,523,224
Furniture And Fixtures	183,700	177,337	945	0	184,645	177,337
Vehicles	1,321,816	1,295,881	75,970	69,430	1,397,786	1,365,311
Computer Equipment	626,389	999,014	0	0	626,389	999,014
Infrastructure	151,368,163	149,341,880	45,834,025	47,418,633	197,202,188	196,760,513
Totals	<u>\$201,815,348</u>	<u>\$203,062,532</u>	<u>\$47,247,532</u>	<u>\$48,863,039</u>	<u>\$249,062,880</u>	<u>\$251,925,571</u>

The majority of the increase in governmental capital assets is due to the increase in construction in progress for the year. The City received \$3,767,137 in donated assets for governmental activities, of which \$349,879 was for land, \$945 for furniture and fixtures, \$167,258 for curbs and gutters, \$67,802 for sidewalks, \$2,204,004 for streets and \$977,249 for storm sewer lines. Governmental Activities construction in progress increased \$2,582,533 due primarily to the police department renovation project, the Haugh Road relocation project and the I-71 and SR 665 project. Business-Type capital assets increased \$1,615,507 primarily due to water and sewer line improvements that were both donated by developers and paid for from other governmental funds. The value of the water and sewer lines were \$792,532 and \$814,313, respectively as donated by developers and \$408,132 and \$52,321, respectively, paid from governmental funds.

See Note 9 of the notes to the basic financial statements for more detailed information.

## Debt

At December 31, 2009, the City of Grove City had \$39,199,077 in debt outstanding for governmental and business-type activities.

Table 4  
Outstanding Debt at Year-end

	Governmental Activities		Business-Type Activities	
	2008	2009	2008	2009
General Obligation Bonds	\$11,325,000	\$18,095,000	\$0	\$0
Deferred Loss On Refunding	(20,917)	(16,734)	0	0
Premium On Bonds	58,604	56,056	0	0
Special Assessment Bonds	23,777	12,318	0	0
OPWC Loans Payable	3,809,420	4,315,687	899,251	815,023
TIF Revenue Bonds	16,075,000	15,745,000	0	0
Bond Anticipation Notes	9,530,240	0	0	0
Capital Leases	250,764	176,727	0	0
Total	<u>\$41,051,888</u>	<u>\$38,384,054</u>	<u>\$899,251</u>	<u>\$815,023</u>

Outstanding governmental debt decreased \$2,667,834 from 2008, due to annual debt service payments and the City paying off \$1,945,240 of the bond anticipation notes when the notes were rolled over to bonds.

Special Assessment Bonds will be paid with special assessment revenues. All general obligation bond issues and bond anticipation notes will be paid through the Debt Service Fund with property tax revenues with the exception of the Pinnacle Club Drive Construction and Improvement Bonds that will also be paid through the Pinnacle TIF Fund from revenue in lieu of taxes. The Governmental Activities' OPWC loans will be paid through the Debt Service Fund with property tax revenues. The Tax Increment Financing Revenue Bonds will be retired from monies received from revenue in lieu of taxes. The Business-Type Activities' OPWC loans will be paid from the Water and Sewer Enterprise Funds' revenues. Obligations under capital lease for equipment will be paid from the General Fund.

The City's overall legal debt margin was \$73,849,875, with an unvoted debt margin of \$30,630,039 at December 31, 2009.

See Notes 14 and 15 of the notes to the basic financial statements for more detailed information.

## CONTACTING THE CITY'S FINANCE DEPARTMENT

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Mike Turner, Director of Finance, City of Grove City, 4035 Broadway, Grove City, Ohio 43123.



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**CITY OF GROVE CITY, OHIO**

**Statement Of Net Assets**

**December 31, 2009**

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b><u>Assets:</u></b>			
Equity In Pooled Cash And Cash Equivalents	\$35,265,681	\$5,315,650	\$40,581,331
Cash And Cash Equivalents With Fiscal Agents	643,693	0	643,693
Cash And Cash Equivalents With Trustee	1,240,571	0	1,240,571
Accrued Interest Receivable	231,642	0	231,642
Accounts Receivable	7,360	84,296	91,656
Municipal Income Taxes Receivable	2,977,091	0	2,977,091
Due From Other Governments	1,886,530	0	1,886,530
Prepaid Items	151,959	0	151,959
Materials And Supplies Inventory	66,133	0	66,133
Other Local Taxes Receivable	146,186	0	146,186
Property Taxes Receivable	2,852,373	0	2,852,373
Revenue In Lieu Of Taxes Receivable	4,752,500	0	4,752,500
Deferred Charges	464,680	0	464,680
Special Assessments Receivable	38,945	0	38,945
Land And Construction In Progress	44,717,826	406,466	45,124,292
Depreciable Capital Assets, Net	158,344,706	48,456,573	206,801,279
<b>Total Assets</b>	<b>253,787,876</b>	<b>54,262,985</b>	<b>308,050,861</b>
<b><u>Liabilities:</u></b>			
Accounts Payable	433,737	172,978	606,715
Accrued Wages And Benefits Payable	174,901	3,233	178,134
Contracts Payable	928,748	84,229	1,012,977
Retainage Payable	92,131	8,081	100,212
Due To Other Governments	716,459	11,860	728,319
Deferred Revenue	7,459,088	0	7,459,088
Accrued Interest Payable	135,606	0	135,606
Long-Term Liabilities:			
Due Within One Year	2,134,022	98,429	2,232,451
Due In More Than One Year	37,505,690	743,746	38,249,436
<b>Total Liabilities</b>	<b>49,580,382</b>	<b>1,122,556</b>	<b>50,702,938</b>
<b><u>Net Assets:</u></b>			
Invested In Capital Assets, Net Of Related Debt	167,386,352	48,048,016	215,434,368
Restricted For:			
Capital Outlay	3,164,404	0	3,164,404
Debt Service	6,017,600	0	6,017,600
Transportation	4,012,578	0	4,012,578
Security Of Persons And Property	1,243,460	0	1,243,460
Other Purposes	959,736	0	959,736
Unrestricted	21,423,364	5,092,413	26,515,777
<b>Total Net Assets</b>	<b>\$204,207,494</b>	<b>\$53,140,429</b>	<b>\$257,347,923</b>

See Accompanying Notes to the Basic Financial Statements

**CITY OF GROVE CITY, OHIO**

**Statement Of Activities**

**For The Year Ended December 31, 2009**

	<i>Expenses</i>	<i>Program Revenues</i>		
		<i>Charges For Services</i>	<i>Operating Grants, Contributions And Interest</i>	<i>Capital Grants, Contributions And Interest</i>
<b><u>Governmental Activities:</u></b>				
Security Of Persons And Property	\$10,347,861	\$501,803	\$317,539	\$2,300,420
Public Health	291,792	20,382	0	0
Leisure Time Activities	2,285,671	1,282,747	22,070	0
Community Development:				
Primary Community Development	1,429,804	517,533	25,594	0
Conveyance Of Property	610,120	0	0	0
Transportation	9,680,587	14,882	1,935,971	0
General Government:				
Primary Government	9,829,703	68,116	55,205	2,075,068
Intergovernmental	1,191,288	0	0	0
Interest And Fiscal Charges	1,712,001	0	0	0
<i>Total Governmental Activities</i>	<u>37,378,827</u>	<u>2,405,463</u>	<u>2,356,379</u>	<u>4,375,488</u>
<b><u>Business-Type Activities:</u></b>				
Water	618,490	547,349	0	792,532
Sewer	1,559,323	383,003	77,660	1,296,321
<i>Total Business-Type Activities</i>	<u>2,177,813</u>	<u>930,352</u>	<u>77,660</u>	<u>2,088,853</u>
<i>Total Activities</i>	<u>\$39,556,640</u>	<u>\$3,335,815</u>	<u>\$2,434,039</u>	<u>\$6,464,341</u>

**General Revenues:**

- Property Taxes Levied For:
  - General Purposes
  - Debt Service
  - Police
- Revenue In Lieu Of Taxes
- Other Local Taxes
- Municipal Income Taxes Levied For General Purposes
- Grants And Entitlements Not Restricted To Specific Programs
- Interest
- Miscellaneous

**Transfers**

*Total General Revenues And Transfers*

Change In Net Assets

*Net Assets At Beginning Of Year - Restated (See Note 3)*

*Net Assets At End Of Year*

See Accompanying Notes to the Basic Financial Statements



***Net (Expense) Revenue And Changes In Net Assets***

<b><i>Governmental Activities</i></b>	<b><i>Business-Type Activities</i></b>	<b><i>Total</i></b>
(\$7,228,099)	\$0	(\$7,228,099)
(271,410)	0	(271,410)
(980,854)	0	(980,854)
(886,677)	0	(886,677)
(610,120)	0	(610,120)
(7,729,734)	0	(7,729,734)
(7,631,314)	0	(7,631,314)
(1,191,288)	0	(1,191,288)
(1,712,001)	0	(1,712,001)
<u>(28,241,497)</u>	<u>0</u>	<u>(28,241,497)</u>
0	721,391	721,391
<u>0</u>	<u>197,661</u>	<u>197,661</u>
<u>0</u>	<u>919,052</u>	<u>919,052</u>
<u>(28,241,497)</u>	<u>919,052</u>	<u>(27,322,445)</u>
879,784	0	879,784
1,032,886	0	1,032,886
818,385	0	818,385
4,106,367	0	4,106,367
1,086,044	0	1,086,044
15,303,978	0	15,303,978
2,038,934	0	2,038,934
932,125	0	932,125
95,224	4,013	99,237
<u>(284,129)</u>	<u>284,129</u>	<u>0</u>
<u>26,009,598</u>	<u>288,142</u>	<u>26,297,740</u>
(2,231,899)	1,207,194	(1,024,705)
<u>206,439,393</u>	<u>51,933,235</u>	<u>258,372,628</u>
<u>\$204,207,494</u>	<u>\$53,140,429</u>	<u>\$257,347,923</u>

**CITY OF GROVE CITY, OHIO**

**Balance Sheet  
Governmental Funds**

**December 31, 2009**

	<u>General</u>	<u>Police Pension</u>	<u>Debt Service</u>
<b><u>Assets:</u></b>			
Equity In Pooled Cash And Cash Equivalents	\$21,230,390	\$1,173,970	\$1,183,219
Cash And Cash Equivalents With Fiscal Agents	0	0	0
Restricted Assets: Cash And Cash Equivalents With Trustee	0	0	0
Receivables: Property Taxes	981,900	1,061,480	808,993
Other Local Taxes	133,963	0	0
Revenue In Lieu Of Taxes	0	0	0
Municipal Income Taxes	2,977,091	0	0
Accounts	6,950	0	0
Special Assessments	9,613	0	29,332
Accrued Interest	219,018	0	0
Due From Other Governments	859,481	62,499	48,077
Materials And Supplies Inventory	17,162	0	0
Prepaid Items	151,959	0	0
<b>Total Assets</b>	<b>\$26,587,527</b>	<b>\$2,297,949</b>	<b>\$2,069,621</b>
<b><u>Liabilities And Fund Balances:</u></b>			
<b><u>Liabilities:</u></b>			
Accounts Payable	\$321,309	\$0	\$0
Contracts Payable	32,978	0	0
Accrued Wages And Benefits Payable	159,281	0	0
Retainage Payable	0	0	0
Due To Other Governments	346,581	319,562	0
Deferred Revenue	3,474,399	1,123,979	886,402
<b>Total Liabilities</b>	<b>4,334,548</b>	<b>1,443,541</b>	<b>886,402</b>
<b><u>Fund Balances:</u></b>			
Reserved For Encumbrances	5,899,172	0	5,999
Reserved For Debt Service	0	0	0
Unreserved: Undesignated, Reported In:			
General Fund	16,353,807	0	0
Special Revenue Funds	0	854,408	0
Debt Service Funds	0	0	1,177,220
Capital Projects Funds	0	0	0
<b>Total Fund Balances</b>	<b>22,252,979</b>	<b>854,408</b>	<b>1,183,219</b>
<b>Total Liabilities And Fund Balances</b>	<b>\$26,587,527</b>	<b>\$2,297,949</b>	<b>\$2,069,621</b>

See Accompanying Notes to the Basic Financial Statements

<i>Buckeye Center TIF</i>	<i>Pinnacle TIF</i>	<i>Capital Improvement</i>	<i>Nonmajor Governmental Funds</i>	<i>Total</i>
\$1,635,133	\$1,948,805	\$3,995,454	\$4,098,710	\$35,265,681
0	0	0	643,693	643,693
1,240,571	0	0	0	1,240,571
0	0	0	0	2,852,373
0	0	0	12,223	146,186
3,012,000	1,700,000	0	40,500	4,752,500
0	0	0	0	2,977,091
0	0	0	410	7,360
0	0	0	0	38,945
0	0	0	12,624	231,642
0	83,219	0	833,254	1,886,530
0	0	0	48,971	66,133
0	0	0	0	151,959
<u>\$5,887,704</u>	<u>\$3,732,024</u>	<u>\$3,995,454</u>	<u>\$5,690,385</u>	<u>\$50,260,664</u>
\$0	\$0	\$49,031	\$63,397	\$433,737
0	0	895,770	0	928,748
0	0	0	15,620	174,901
0	0	92,131	0	92,131
0	0	0	50,316	716,459
3,012,000	1,783,219	0	735,211	11,015,210
<u>3,012,000</u>	<u>1,783,219</u>	<u>1,036,932</u>	<u>864,544</u>	<u>13,361,186</u>
0	0	2,482,580	213,031	8,600,782
1,240,571	0	0	0	1,240,571
0	0	0	0	16,353,807
0	0	0	4,486,977	5,341,385
1,635,133	1,948,805	0	0	4,761,158
0	0	475,942	125,833	601,775
<u>2,875,704</u>	<u>1,948,805</u>	<u>2,958,522</u>	<u>4,825,841</u>	<u>36,899,478</u>
<u>\$5,887,704</u>	<u>\$3,732,024</u>	<u>\$3,995,454</u>	<u>\$5,690,385</u>	<u>\$50,260,664</u>



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**CITY OF GROVE CITY, OHIO**

**Reconciliation Of Total Governmental Fund Balances To  
Net Assets Of Governmental Activities**

**December 31, 2009**

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<b>Total Governmental Fund Balances</b>	<b>\$36,899,478</b>
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**Amounts reported for governmental activities in the Statement of Net Assets are different because:**

Capital Assests used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	40,368,277
Construction In Progress	4,349,549
Other Capital Assets	266,504,400
Accumulated Depreciation	<u>(108,159,694)</u>

Total	203,062,532
-------	-------------

Bond issuance costs, reported as an expenditure in governmental funds, are allocated as an expense over the life of the debt on a full accrual basis. 464,680

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:

Municipal Income Taxes	1,774,252
Property Taxes	145,785
Other Local Taxes	89,643
Due From Other Governments	1,503,147
Special Assessments	38,945
Accounts	<u>4,350</u>

Total	3,556,122
-------	-----------

In the Statement of Activities interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (135,606)

Some liabilities are not due and payable in the current period and therefore are not reported in the funds:

Premium On Debt Issued	(56,056)
General Obligation Bonds	(18,095,000)
Deferred Amount On Refunding	16,734
Special Assessment Bonds	(12,318)
OPWC Loans	(4,315,687)
Revenue Bonds	(15,745,000)
Capital Leases Payable	(176,727)
Compensated Absences	<u>(1,255,658)</u>

Total	<u>(39,639,712)</u>
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<i>Net Assets Of Governmental Activities</i>	<u><u>\$204,207,494</u></u>
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See Accompanying Notes to the Basic Financial Statements

**CITY OF GROVE CITY, OHIO**

**Statement Of Revenues, Expenditures And Changes In Fund Balances  
Governmental Funds**

**For The Year Ended December 31, 2009**

	<u>General</u>	<u>Police Pension</u>	<u>Debt Service</u>
<b><u>Revenues:</u></b>			
Property Taxes	\$888,050	\$1,042,022	\$825,172
Revenue In Lieu Of Taxes	0	0	0
Municipal Income Taxes	15,849,098	0	0
Other Local Taxes	886,280	0	0
Intergovernmental	1,913,686	127,131	100,110
Charges For Services	192,634	0	0
Licenses And Permits	480,410	0	0
Fines And Forfeitures	318,150	0	0
Special Assessments	14,833	0	9,064
Interest	1,194,291	0	0
Decrease In Fair Value Of Investments	(252,522)	0	0
Rent	29,432	0	0
Contributions And Donations	0	0	0
Miscellaneous	37,206	0	0
<b>Total Revenues</b>	<b>21,551,548</b>	<b>1,169,153</b>	<b>934,346</b>
<b><u>Expenditures:</u></b>			
Current Operations And Maintenance:			
Security Of Persons And Property	8,481,790	1,034,295	0
Public Health	270,496	0	0
Leisure Time Activities	628,432	0	0
Community Development:			
Primary Community Development	952,684	0	0
Conveyance Of Property	0	0	0
Transportation	0	0	0
General Government:			
Primary Government	6,159,180	0	0
Intergovernmental	0	0	0
Capital Outlay	1,024,100	0	0
Debt Service:			
Principal Retirement	74,037	0	8,482,317
Interest And Fiscal Charges	10,628	0	583,080
Issuance Costs	0	0	154,760
<b>Total Expenditures</b>	<b>17,601,347</b>	<b>1,034,295</b>	<b>9,220,157</b>
Excess Of Revenues Over (Under) Expenditures	3,950,201	134,858	(8,285,811)
<b><u>Other Financing Sources (Uses):</u></b>			
Proceeds From Sale Of Capital Assets	13,660	0	0
Proceeds Of OPWC Loans	0	0	0
General Obligation Bonds Issued	0	0	7,585,000
Transfers - In	53,786	0	2,099,998
Transfers - Out	(7,933,181)	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>(7,865,735)</b>	<b>0</b>	<b>9,684,998</b>
Net Change In Fund Balances	(3,915,534)	134,858	1,399,187
Fund Balances (Deficit) At Beginning Of Year	26,168,513	719,550	(215,968)
<b>Fund Balances At End Of Year</b>	<b>\$22,252,979</b>	<b>\$854,408</b>	<b>\$1,183,219</b>

See Accompanying Notes to the Basic Financial Statements

<i>Buckeye Center TIF</i>	<i>Pinnacle TIF</i>	<i>Capital Improvement</i>	<i>Nonmajor Governmental Funds</i>	<i>Total</i>
\$0	\$0	\$0	\$0	\$2,755,244
2,504,134	1,579,144	0	23,089	4,106,367
0	0	0	0	15,849,098
0	0	0	209,546	1,095,826
5,980	141,381	781,020	2,036,950	5,106,258
0	0	0	1,196,884	1,389,518
0	0	0	129,619	610,029
0	0	0	62,118	380,268
0	0	0	0	23,897
3,251	1	1,095	71,421	1,270,059
0	0	0	(12,896)	(265,418)
0	0	0	19,352	48,784
0	0	0	42,157	42,157
0	0	0	58,018	95,224
<u>2,513,365</u>	<u>1,720,526</u>	<u>782,115</u>	<u>3,836,258</u>	<u>32,507,311</u>
0	0	0	67,558	9,583,643
0	0	0	21,296	291,792
0	0	0	1,276,847	1,905,279
0	0	0	451,863	1,404,547
0	0	471,690	0	471,690
0	0	49,031	1,383,867	1,432,898
26,266	19,024	0	6,977	6,211,447
1,169,044	0	0	22,244	1,191,288
0	0	9,543,623	513,660	11,081,383
330,000	225,000	0	0	9,111,354
855,314	368,017	0	0	1,817,039
0	0	0	0	154,760
<u>2,380,624</u>	<u>612,041</u>	<u>10,064,344</u>	<u>3,744,312</u>	<u>44,657,120</u>
<u>132,741</u>	<u>1,108,485</u>	<u>(9,282,229)</u>	<u>91,946</u>	<u>(12,149,809)</u>
0	0	0	19,350	33,010
0	0	802,125	0	802,125
0	0	0	0	7,585,000
0	0	7,836,684	131,852	10,122,320
0	0	(2,099,998)	(90,560)	(10,123,739)
0	0	6,538,811	60,642	8,418,716
<u>132,741</u>	<u>1,108,485</u>	<u>(2,743,418)</u>	<u>152,588</u>	<u>(3,731,093)</u>
<u>2,742,963</u>	<u>840,320</u>	<u>5,701,940</u>	<u>4,673,253</u>	<u>40,630,571</u>
<u>\$2,875,704</u>	<u>\$1,948,805</u>	<u>\$2,958,522</u>	<u>\$4,825,841</u>	<u>\$36,899,478</u>



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**CITY OF GROVE CITY, OHIO**

**Reconciliation Of The Statement Of Revenues, Expenditures And Changes  
In Fund Balances Of Governmental Funds To The Statement Of Activities**

**For The Year Ended December 31, 2009**

<b>Net Change In Fund Balances - Total Governmental Funds</b>	(\$3,731,093)
 <i>Amounts reported for governmental activities in the Statement of Activities are different because:</i>	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:	
Capital Outlay	9,078,683
Donated Capital Assets	3,589,394
Depreciation	<u>(10,128,872)</u>
Excess Of Capital Outlay Over Depreciation Expense	2,539,205
 Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the Statement of Activities, a gain or loss is reported for each sale.	
Proceeds From Sale Of Capital Assets	(33,010)
Loss On Disposal Of Assets	(837,871)
Conveyance of Property	<u>(138,430)</u>
	(1,009,311)
 Assets transferred between governmental activities and enterprise funds during the year.	
Transferred From Governmental Activities To Enterprise Funds	(460,453)
Transferred From Enterprise Funds To Governmental Activities	<u>177,743</u>
	(282,710)
 Repayment of long-term obligations is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets. In the current year, these amount consist of:	
General Obligation Bond Principal Payments	815,000
Special Assessment Bond Principal Payments	11,459
Ohio Public Works Commission Loans Principal Payments	295,858
Revenue Bond Payments	330,000
Capital Leases Payments	74,037
State Route 665 Construction And Improvement Notes Refunded	<u>7,585,000</u>
	9,111,354
 Some revenues that will not be collected for several months after the City's year-end are not considered "available" revenues and are deferred in the governmental funds. Deferred revenues changed by these amounts this year:	
Municipal Income Taxes	(545,120)
Property Taxes	(24,189)
Other Local Taxes	(9,782)
Intergovernmental	(43,503)
Special Assessments	(17,534)
Charges for Services	(26,370)
Fines And Forfeitures	<u>850</u>
	(665,648)
 Other financing sources in the governmental funds increase long-term liabilities in the Statement Of Net Assets.	
OPWC Loans	(802,125)
SR 665 Construction And Improvements Bonds	<u>(7,585,000)</u>
	(8,387,125)
 Governmental funds report bond issuance costs as expenditures, whereas these amounts are deferred and amortized in the Statement of Activities.	
	154,760
 Amortization of bond issuance costs, bond premiums, bond discounts, the deferred loss on the refunding of debt, as well as accrued interest payable on the bonds are not reported in the funds, but are allocated as expenses over the life of the debt in the Statement of Activities.	
Amortization Of Premium On Bonds	2,548
Amortization Of Bond Issuance Costs	(18,582)
Amortization Of Loss On Refunding	(4,183)
Net Decrease In Accrued Interest	<u>125,255</u>
	105,038
 Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.	
Increase In Compensated Absences	<u>(66,369)</u>
 <i>Change In Net Assets Of Governmental Activities</i>	 <u><u>(\$2,231,899)</u></u>

See Accompanying Notes to the Basic Financial Statements

**CITY OF GROVE CITY, OHIO**

**General Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
**(Non-GAAP Budgetary Basis)**

**For The Year Ended December 31, 2009**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Property Taxes	\$915,249	\$915,249	\$888,050	(\$27,199)
Municipal Income Taxes	16,780,000	16,780,000	16,000,442	(779,558)
Other Local Taxes	1,242,000	1,242,000	875,148	(366,852)
Intergovernmental	1,436,998	1,436,998	1,943,422	506,424
Charges For Services	122,034	122,034	192,634	70,600
Licenses And Permits	451,000	451,000	480,410	29,410
Fines And Forfeitures	219,000	219,000	313,666	94,666
Special Assessments	12,000	12,000	14,833	2,833
Interest	1,200,000	1,200,000	1,361,228	161,228
Rent	0	0	29,432	29,432
Contributions And Donations	100,000	100,000	0	(100,000)
Miscellaneous	150,000	150,000	37,206	(112,794)
<b>Total Revenues</b>	<b>22,628,281</b>	<b>22,628,281</b>	<b>22,136,471</b>	<b>(491,810)</b>
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance:				
Security Of Persons And Property	9,154,742	9,126,383	8,718,510	407,873
Public Health	285,061	285,061	281,308	3,753
Leisure Time Activities	761,987	743,987	665,136	78,851
Community Development	1,257,308	1,238,808	1,022,380	216,428
General Government	7,169,805	7,350,871	6,890,044	460,827
Capital Outlay	824,056	6,465,269	6,443,990	21,279
<b>Total Expenditures</b>	<b>19,452,959</b>	<b>25,210,379</b>	<b>24,021,368</b>	<b>1,189,011</b>
Excess Of Revenues Over (Under) Expenditures	3,175,322	(2,582,098)	(1,884,897)	697,201
<b><u>Other Financing Sources (Uses):</u></b>				
Proceeds From Sale Of Capital Assets	0	0	13,660	13,660
Transfers - In	0	0	53,786	53,786
Transfers - Out	(2,381,500)	(7,933,181)	(7,933,181)	0
<b>Total Other Financing Sources (Uses)</b>	<b>(2,381,500)</b>	<b>(7,933,181)</b>	<b>(7,865,735)</b>	<b>67,446</b>
Net Change In Fund Balance	793,822	(10,515,279)	(9,750,632)	764,647
Fund Balance At Beginning Of Year	23,338,414	23,338,414	23,338,414	0
Prior Year Encumbrances	1,225,776	1,225,776	1,225,776	0
<b>Fund Balance At End Of Year</b>	<b>\$25,358,012</b>	<b>\$14,048,911</b>	<b>\$14,813,558</b>	<b>\$764,647</b>

See Accompanying Notes to the Basic Financial Statements

**CITY OF GROVE CITY, OHIO**

**Police Pension Special Revenue Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Property Taxes	\$1,011,559	\$1,011,559	\$1,042,022	\$30,463
Intergovernmental	196,147	196,147	127,131	(69,016)
<i>Total Revenues</i>	1,207,706	1,207,706	1,169,153	(38,553)
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance: Security Of Persons And Property	1,220,000	1,220,000	1,002,627	217,373
Net Change In Fund Balance	(12,294)	(12,294)	166,526	178,820
Fund Balance At Beginning Of Year	1,007,444	1,007,444	1,007,444	0
<i>Fund Balance At End Of Year</i>	<u>\$995,150</u>	<u>\$995,150</u>	<u>\$1,173,970</u>	<u>\$178,820</u>

See Accompanying Notes to the Basic Financial Statements

**CITY OF GROVE CITY, OHIO**

**Statement Of Fund Net Assets  
Enterprise Funds**

**December 31, 2009**

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
<b><u>Assets:</u></b>			
<b><u>Current Assets:</u></b>			
Equity In Pooled Cash And Cash Equivalents	\$2,867,508	\$2,448,142	\$5,315,650
Receivables:			
Accounts	44,771	39,525	84,296
<b>Total Current Assets</b>	<b>2,912,279</b>	<b>2,487,667</b>	<b>5,399,946</b>
<b><u>Non-Current Assets:</u></b>			
Land And Construction In Progress	232,689	173,777	406,466
Depreciable Capital Assets, Net	21,724,002	26,732,571	48,456,573
<b>Total Non-Current Assets</b>	<b>21,956,691</b>	<b>26,906,348</b>	<b>48,863,039</b>
<b>Total Assets</b>	<b>24,868,970</b>	<b>29,394,015</b>	<b>54,262,985</b>
<b><u>Liabilities:</u></b>			
<b><u>Current Liabilities:</u></b>			
Accounts Payable	10,941	162,037	172,978
Contracts Payable	27,978	56,251	84,229
Accrued Wages And Benefits Payable	0	3,233	3,233
Compensated Absences Payable	0	15,046	15,046
Retainage Payable	0	8,081	8,081
Due To Other Governments	0	11,860	11,860
OPWC Loans Payable	19,551	63,832	83,383
<b>Total Current Liabilities</b>	<b>58,470</b>	<b>320,340</b>	<b>378,810</b>
<b><u>Long-Term Liabilities (Net Of Current Portion):</u></b>			
Compensated Absences Payable	0	12,106	12,106
OPWC Loans Payable	104,634	627,006	731,640
<b>Total Long-Term Liabilities</b>	<b>104,634</b>	<b>639,112</b>	<b>743,746</b>
<b>Total Liabilities</b>	<b>163,104</b>	<b>959,452</b>	<b>1,122,556</b>
<b><u>Net Assets:</u></b>			
Invested In Capital Assets, Net Of Related Debt	21,832,506	26,215,510	48,048,016
Unrestricted	2,873,360	2,219,053	5,092,413
<b>Total Net Assets</b>	<b>\$24,705,866</b>	<b>\$28,434,563</b>	<b>\$53,140,429</b>

See Accompanying Notes to the Basic Financial Statements

**CITY OF GROVE CITY, OHIO**

**Statement Of Revenues, Expenses And Changes In Fund Net Assets  
Enterprise Funds**

**For The Year Ended December 31, 2009**

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
<b><u>Operating Revenues:</u></b>			
Charges For Services	\$379,103	\$383,003	\$762,106
Tap-In Fees	168,246	0	168,246
Miscellaneous	0	4,013	4,013
<i>Total Operating Revenues</i>	<u>547,349</u>	<u>387,016</u>	<u>934,365</u>
<b><u>Operating Expenses:</u></b>			
Personal Services	0	423,142	423,142
Purchased Services	11,508	342,150	353,658
Materials And Supplies	1,250	53,222	54,472
Depreciation	581,315	712,669	1,293,984
<i>Total Operating Expenses</i>	<u>594,073</u>	<u>1,531,183</u>	<u>2,125,256</u>
Operating Loss	<u>(46,724)</u>	<u>(1,144,167)</u>	<u>(1,190,891)</u>
<b><u>Non-Operating Revenues And Expenses:</u></b>			
Intergovernmental	0	77,660	77,660
Loss On Disposal Of Capital Assets	(20,005)	(4,809)	(24,814)
Interest And Fiscal Charges	(4,412)	(23,331)	(27,743)
<i>Total Non-Operating Revenues And Expenses</i>	<u>(24,417)</u>	<u>49,520</u>	<u>25,103</u>
Loss Before Capital Contributions And Transfers	(71,141)	(1,094,647)	(1,165,788)
Capital Contributions	1,200,664	1,348,642	2,549,306
Transfers - In	0	1,419	1,419
Transfers - Out	(141,639)	(36,104)	(177,743)
Change In Net Assets	987,884	219,310	1,207,194
Net Assets At Beginning Of Year	<u>23,717,982</u>	<u>28,215,253</u>	<u>51,933,235</u>
<i>Net Assets At End Of Year</i>	<u><u>\$24,705,866</u></u>	<u><u>\$28,434,563</u></u>	<u><u>\$53,140,429</u></u>

See Accompanying Notes to the Basic Financial Statements

**CITY OF GROVE CITY, OHIO**

**Statement Of Cash Flows  
Enterprise Funds**

**For The Year Ended December 31, 2009**

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
<b><u>Increases (Decreases) In Cash And Cash Equivalents:</u></b>			
Cash Flows From Operating Activities:			
Cash Received From Customers	\$448,455	\$467,301	\$915,756
Cash Payments For Personal Services	(34)	(427,540)	(427,574)
Cash Payments To Suppliers For Goods And Services	(16,489)	(338,592)	(355,081)
Other Operating Revenues	0	4,013	4,013
Tap-In Fees	168,246	0	168,246
	<u>600,178</u>	<u>(294,818)</u>	<u>305,360</u>
<i>Net Cash Provided By (Used For) Operating Activities</i>			
Cash Flows From Noncapital Financing Activities:			
Transfers From Other Funds	0	1,419	1,419
	<u>0</u>	<u>1,419</u>	<u>1,419</u>
Cash Flows From Capital And Related Financing Activities:			
Tap-In Fees	0	482,008	482,008
Acquisition Of Capital Assets	(674,839)	(369,911)	(1,044,750)
OPWC Grant Received	0	77,660	77,660
Principal Paid On OPWC Loans	(22,415)	(61,813)	(84,228)
Interest And Fiscal Charges Paid On OPWC Loans	(4,412)	(23,331)	(27,743)
	<u>(701,666)</u>	<u>104,613</u>	<u>(597,053)</u>
<i>Net Cash Provided By (Used For) Capital And Related Financing Activities</i>			
<i>Net Decrease In Cash And Cash Equivalents</i>	(101,488)	(188,786)	(290,274)
Cash And Cash Equivalents At Beginning Of Year	2,968,996	2,636,928	5,605,924
	<u>2,968,996</u>	<u>2,636,928</u>	<u>5,605,924</u>
<i>Cash And Cash Equivalents At End Of Year</i>	<u>\$2,867,508</u>	<u>\$2,448,142</u>	<u>\$5,315,650</u>

*(Continued)*

**CITY OF GROVE CITY, OHIO**

**Statement Of Cash Flows  
Enterprise Funds  
(Continued)**

**For The Year Ended December 31, 2009**

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
<b>Reconciliation Of Operating Loss To</b>			
<b><u>Net Cash Provided By (Used For) Operating Activities:</u></b>			
Operating Loss	(\$46,724)	(\$1,144,167)	(\$1,190,891)
<b>Adjustments To Reconcile Operating Loss To</b>			
<b><u>Net Cash Provided By (Used For) Operating Activities:</u></b>			
Depreciation	581,315	712,669	1,293,984
Changes In Assets And Liabilities:			
Decrease In Accounts Receivable	72,123	84,298	156,421
Increase In Accounts Payable	2,409	145,463	147,872
Decrease In Contracts Payable	(6,140)	(87,688)	(93,828)
Decrease In Retainage Payable	0	(1,262)	(1,262)
Decrease In Accrued Wages Payable	(500)	(416)	(916)
Increase (Decrease) In Due To Other Governments	(1,203)	1,237	34
Decrease In Compensated Absences Payable	(1,102)	(4,952)	(6,054)
<b>Net Cash Provided By (Used For) Operating Activities</b>	<b><u>\$600,178</u></b>	<b><u>(\$294,818)</u></b>	<b><u>\$305,360</u></b>
<b>Noncash Capital Financing Activities:</b>			
Service Lines Contributed By Governmental Funds	\$408,132	\$52,321	\$460,453
Service Lines Donated By Developers	792,532	814,313	1,606,845
<b>Total Noncash Capital Financing Activities</b>	<b><u>\$1,200,664</u></b>	<b><u>\$866,634</u></b>	<b><u>\$2,067,298</u></b>

See Accompanying Notes to the Basic Financial Statements

**CITY OF GROVE CITY, OHIO**

***Statement Of Fiduciary  
Assets And Liabilities  
Agency Funds***

***December 31, 2009***

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<b><u>Assets:</u></b>	
Equity In Pooled Cash And Cash Equivalents	\$762,851
Receivables:	
Other Local Taxes	<u>12,223</u>
<i>Total Assets</i>	<u><u>\$775,074</u></u>
<b><u>Liabilities:</u></b>	
Undistributed Assets	\$12,223
Deposits Held And Due To Others	<u>762,851</u>
<i>Total Liabilities</i>	<u><u>\$775,074</u></u>

See Accompanying Notes to the Basic Financial Statements



## **CITY OF GROVE CITY, OHIO**

### ***Notes To The Basic Financial Statements***

***For The Year Ended December 31, 2009***

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#### **NOTE 1 - DESCRIPTION OF THE CITY AND REPORTING ENTITY**

The City of Grove City (the "City") is a home-rule municipal corporation established under the laws of the State of Ohio that operates under its own Charter. The current Charter, which provides for a Mayor-Council-Administrator form of government, was adopted by the electorate November 4, 1958, became effective July 1, 1959, and was amended December 6, 1962, November 2, 1982, and again November 5, 1985.

The legislative powers of the City are vested in a five member City Council, one of whom is elected at-large for a two-year term with the remaining members elected by ward for four-year overlapping terms, two elected each biennium. The Council sets the compensation guidelines for City officials and employees, and enacts ordinances and resolutions relating to City services, tax levies, appropriations, indebtedness, licensing of regulated businesses and trades, and other municipal purposes.

The Mayor is the chief executive officer of the municipal corporation. Elected to a four-year term, the Mayor holds authority to appoint the City Administrator and other Directors, including the Director of Finance and the Director of Law.

The City Administrator holds a full-time professional position as chief administrative officer of the City, responsible for its daily operations.

#### **THE REPORTING ENTITY**

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, and activities which are not legally separate from the City. They comprise the City's legal entity, which provides various services including public safety, street maintenance, parks and recreation, senior services, and engineering. The City of Grove City is also responsible for the construction, maintenance, and repairs associated with the water and sewer lines. Council and the Mayor have direct responsibility for these activities. The City of Columbus provides water and sewer treatment services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City, in that the City approves the organization's budget, the issuance of its debt, or the levying of its taxes. The City has no component units.

# **CITY OF GROVE CITY, OHIO**

## **Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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### **NOTE 1 - DESCRIPTION OF THE CITY AND REPORTING ENTITY (Continued)**

The City is associated with four organizations, two of which are defined as jointly governed organizations and two as risk sharing pools. These organizations are the Grove City Area Community Improvement Corporation, the Mid-Ohio Regional Planning Commission, the Central Ohio Risk Management Association Self-Insurance Pool, Inc. and the Central Ohio Health Care Consortium. See Notes 19 and 20.

### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City of Grove City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its enterprise funds provided they do not conflict with or contradict GASB pronouncements. The City does not apply FASB Statements and Interpretations issued after November 30, 1989 to its business-type activities or to its enterprise funds. The more significant of the City's accounting policies are described below.

#### **BASIS OF PRESENTATION**

The City's basic financial statements consist of government-wide statements, including a Statement of Net Assets and a Statement of Activities, and fund financial statements, which provide a more detailed level of financial information.

#### **GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The Statement of Net Assets and the Statement of Activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental in nature and those that are considered business-type activities.

The Statement of Net Assets presents the financial condition of the governmental and business-type activities of the City at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants, and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business segment is self-financing or draws from the general revenues of the City.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**FUND FINANCIAL STATEMENTS**

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

**FUND ACCOUNTING**

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds utilized by the City: governmental, proprietary, and fiduciary.

**GOVERNMENTAL FUNDS**

Governmental funds are those through which most governmental functions of the City are typically financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance.

The following are the City's major governmental funds:

General Fund - This fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the Charter of the City.

Police Pension Special Revenue Fund - This fund accounts for the accumulation of property taxes levied for the payment of the employer's pension contributions.

Debt Service Fund - This fund accounts for the resources that are used for payment of principal and interest and fiscal charges on general obligation debt and special assessment debt.

Buckeye Center TIF Debt Service Fund - This fund accounts for the resources that are used for payment of principal and interest and fiscal charges on the tax increment financing revenue bonds and payments to other governmental entities per the agreement.

Pinnacle TIF Debt Service Fund - This fund accounts for the resources that are used for payment of principal and interest and fiscal charges on the bonds and payments to other governmental entities per the agreement.

# CITY OF GROVE CITY, OHIO

## Notes To The Basic Financial Statements

For The Year Ended December 31, 2009

(Continued)

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### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Capital Improvement Capital Projects Fund - This fund accounts for various construction and improvement projects within the City. These projects are financed from local resources, bond proceeds and federal and State grants, including Ohio Public Works Commission grants and loans.

The other governmental funds of the City account for grants and other resources whose use is restricted for a particular purpose.

#### **PROPRIETARY FUNDS**

Proprietary funds focus on the determination of operating income, changes in net assets, financial position, and cash flows. The City's proprietary funds are enterprise funds.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - This fund is used to account for the provision of water service to certain residents and businesses within the City.

Sewer Fund - This fund is used to account for the provision of sanitary sewer service to the residents and businesses of the City.

#### **FIDUCIARY FUNDS**

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The three types of trust funds should be used to report resources held and administered by the City when it is acting in a fiduciary capacity for individuals, private organizations, or other governments. These funds are distinguished by the existence of a trust agreement that affects the degree of management involvement and the length of time that the resources are held. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City has four agency funds which are used to account for money held for other governments, individuals and organizations for medical spending, compliance with building codes, the distribution of mayor's court fines, and the distribution of hotel/motel tax to the Grove City Area Visitors and Convention Bureau.

#### **MEASUREMENT FOCUS**

##### **Government-Wide Financial Statements**

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the City are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net assets.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Fund Financial Statements**

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the Governmental Activities of the government-wide financial statements are prepared. The governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all enterprise funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Fund Net Assets. The Statement of Revenues, Expenses and Changes in Fund Net Assets presents increases (e.g., revenues) and decreases (e.g., expenses) in total net assets. The Statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its enterprise activities.

**BASIS OF ACCOUNTING**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; enterprise and agency funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

**REVENUES - EXCHANGE AND NON-EXCHANGE TRANSACTIONS**

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. "Measurable" means the amount of the transaction can be determined and "available" means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within 31 days of year-end.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, revenue in lieu of taxes, grants, entitlements, and donations. On an accrual basis, revenue from income tax is recognized in the year in which the income is earned. Revenue from property taxes and revenue in lieu of taxes are recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income taxes, interest on investments, intergovernmental revenues (including motor vehicle license tax, gasoline tax, and local government assistance), fines and forfeitures, and grants.

**DEFERRED REVENUES**

Deferred revenues arise when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes and revenue in lieu of taxes for which there is an enforceable legal claim as of December 31, 2009, but were levied to finance 2010 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met have also been recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

**EXPENSES/EXPENDITURES**

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

# **CITY OF GROVE CITY, OHIO**

## **Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

#### **CASH AND CASH EQUIVALENTS**

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the City's records. Interest in the pool is presented as "Equity In Pooled Cash And Cash Equivalents" on the financial statements. The City has permissive motor vehicle license money, which is held by the Franklin County Engineer as agent and distributed to the City for approved street projects. The balance in this account is presented on the Balance Sheet as "Cash And Cash Equivalents With Fiscal Agents". The City utilizes trustee accounts to hold monies for the payment of principal and interest and as a reserve required by the debt covenant relating to the Buckeye Center Tax Increment Financing Revenue Bonds. The balances in this account is presented on the Balance Sheet as "Restricted Assets: Cash And Cash Equivalents With Trustee".

During the year, investments were limited to Federal Home Loan Bank Consolidation Bonds, Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Corporation Bonds, Federal National Mortgage Association Bonds, Federal Farm Credit Bank, STAROhio, Negotiable Certificates of Deposit, and a repurchase agreement. Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts, such as repurchase agreements, are reported at cost.

The City has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during 2009. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on December 31, 2009.

Interest income and gains or losses on investments are distributed to the funds according to Ohio constitutional and statutory requirements. Interest revenue and gains or losses on investments credited to the General Fund during 2009 amounted to \$941,769, which includes \$498,007 assigned from other funds.

Investments with an original maturity of three months or less at the time of purchase and investments of the cash management pool are reported as cash equivalents on the financial statements.

#### **MATERIALS AND SUPPLIES INVENTORY**

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

#### **PREPAID ITEMS**

Payments made to vendors for services that will benefit periods beyond December 31, 2009, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**CAPITAL ASSETS**

General capital assets are capital assets that are associated with governmental activities. These assets generally result from expenditures in governmental funds. These assets are reported in the Governmental Activities column of the government-wide Statement of Net Assets but are not reported in the fund financial statements. Capital assets used by the enterprise funds are reported in both the Business-Type Activities column of the government-wide Statement of Net Assets and in the respective funds.

Capital assets are capitalized at cost (or estimated historical cost which is determined by indexing the current replacement cost back to the year of acquisition) and updated for additions and deletions during the year. Donated capital assets are recorded at their fair market values on the date received. The City maintains a capitalization threshold of \$1,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All reported capital assets, except for land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacements. In the case of the initial capitalization of general infrastructure assets, the City chose to include all infrastructure items regardless of their acquisition date.

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental And Business-Type Activities Estimated Lives</u>
Buildings	50 years
Improvements Other Than Buildings	10 - 20 years
Machinery And Equipment	10 - 20 years
Furniture And Fixtures	10 - 20 years
Vehicles	3 -10 years
Computer Equipment	3 -10 years
Infrastructure	15 - 50 years

The City's infrastructure consists of curbs and gutters, sidewalks, streets, street lights, storm sewer lines, traffic signals, other infrastructure, water lines and sewer lines.



**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**COMPENSATED ABSENCES**

Vacation benefits and compensatory time are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for all accumulated unused vacation time and compensatory time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year-end, taking into consideration any limits specified in the City's termination policy. The City records a liability for accumulated unused sick leave for employees and administrators after three years of service or an accumulation of more than 360 hours of sick leave.

**ACCRUED LIABILITIES AND LONG-TERM OBLIGATIONS**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the enterprise funds are reported on the enterprise funds' financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Long-term loans, bonds, and capital leases are recognized as liabilities on the governmental fund financial statements when due.

**BOND PREMIUM/UNAMORTIZED BOND ISSUANCE COSTS/LOSS**

On the government-wide financial statements, bond premiums and issuance costs are deferred and amortized over the term of the bonds using the straight-line method, since the results are not significantly different from the effective interest method. Bond premiums are presented as an addition to the face amount of the bonds payable whereas issuance costs are recorded as deferred charges. On the governmental fund financial statements, issuance costs and bond premiums are recognized in the period in which the debt is issued.

The accounting loss on refunded bonds (difference between the reacquisition price and the net carrying amount of the old debt) is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**CONTRIBUTIONS OF CAPITAL**

Contributions of capital arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, grants or outside contributions of resources restricted to capital acquisition, and from the construction or transfer of capital assets between governmental and business-type activities.

**RESERVES OF FUND BALANCE**

Reserves of fund equity in governmental funds indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use. Fund balances are reserved for encumbrances and debt service. The reserve for debt service is the amount required by the tax increment financing revenue bond covenant to be maintained in a separate trustee account.

**RESTRICTED ASSETS**

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments, or are imposed by law through constitutional provisions or enabling legislation. Restricted assets are for monies held in a trustee account relating to the tax increment financing revenue bonds.

**INTERNAL ACTIVITY**

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in enterprise funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**NET ASSETS**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. A portion of certain governmental long-term liabilities is not related to governmental activities because, although the entire debt is being paid from governmental activities, part of the proceeds were used to purchase assets used in the business-type activities. The unrelated portion of these liabilities is included in the calculation of unrestricted net assets. Net assets are reported as restricted when there are limitations imposed on their use, either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net assets restricted for other purposes include funds for recreational activities and improving the living environment of the City.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**OPERATING REVENUES AND EXPENSES**

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise funds. For the City, these revenues are charges for services for sewer and water utility services. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. Revenues and expenses that do not meet these definitions are reported as non-operating.

**ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**BUDGETS AND BUDGETARY ACCOUNTING**

All funds other than agency funds are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriation resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the fund, department, personal services and all other objects level for all funds.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts set forth in the financial statements as final budgeted amounts represent estimates from the amended certificate in effect at the time final appropriations were passed by Council.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the revised budgeted amounts represent the final appropriation amounts passed by Council during the year, including all supplemental appropriations.

**NOTE 3 - CHANGES IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF PRIOR YEAR NET ASSETS**

**CHANGES IN ACCOUNTING PRINCIPLES**

During 2009, the City has implemented *Governmental Accounting Standards Board (GASB) Statement No. 51, "Accounting and Financial Reporting for Intangible Assets," Statement No. 52, "Land and Other Real Estate Held as Investments by Endowments," Statement No.53, "Accounting and Financial Reporting for Derivative Instruments," Statement No. 55, "The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments," Statement No. 56, "Codification of Accounting and Financial Reporting Guidance Contained in the AICPA Statements on Auditing Standards", Statement No. 57, "OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans", and Statement No. 58, "Accounting and Financial Reporting for Chapter 9 Bankruptcies"*.

*GASB Statement No. 51* establishes accounting and financial reporting requirements for intangible assets to reduce inconsistencies thereby enhancing the comparability of accounting and financial reporting of such assets among state and local governments. The implementation of this statement did not result in any change in the City's financial statements.

*GASB Statement No. 52* establishes consistent standards for the reporting of land and other real estate held as investments by essentially similar entities. It requires endowments to report their land and other real estate investments at fair value. Governments are also required to report the changes in fair value as investment income and to disclose the methods and significant assumptions employed to determine fair value. The implementation of this statement did not result in any change in the City's financial statements.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 3 - CHANGES IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF PRIOR YEAR NET ASSETS (Continued)**

*GASB Statement No. 53* addresses the recognition, measurement, and disclosure of information regarding derivative instruments entered into by state and local governments. It requires governments to measure derivative instruments, with the exception of synthetic guaranteed investment contracts that are fully benefit-responsive, at fair value in their economic resources measurement focus financial statements. The implementation of this statement did not result in any change in the City's financial statements.

*GASB Statement No. 55* incorporates the hierarchy of generally accepted accounting principles (GAAP) for state and local governments into the GASB authoritative literature. The GAAP hierarchy consists of the sources of accounting principles used in the preparation of financial statements of state and local governmental entities that are presented in conformity with GAAP, and the framework for selecting those principles. The implementation of this statement did not result in any change in the City's financial statements.

*GASB Statement No. 56* incorporates accounting and financial reporting guidance previously only contained in the American Institute of Certified Public Accountants' and auditing literature into the GASB's accounting and financial reporting literature for state and local governments. The statement's guidance addresses related party transactions, going concern considerations, and subsequent events from the AICPA literature. The implementation of this statement did not result in any change in the City's financial statements.

*GASB Statement No. 57* addresses issues related to the use of the alternative measurement method and the frequency and timing of measurements by employers that participate in agent multiple-employer other post-employment benefit (OPEB) plans (that is, agent employers). The requirements in this statement will allow more agent employers to use the alternative measurement method to produce actuarially based information for purposes of financial reporting and clarify that OPEB measures reported by agent multiple-employer OPEB plans and their participating employers should be determined at the same minimum frequency and as of a common date to improve the consistency of reporting with regard to funded status and funding progress information. The implementation of this statement did not result in any change in the City's financial statements.

*GASB Statement No. 58* provides accounting and financial reporting guidance for governments that have petitioned for protection from creditors by filing for bankruptcy under Chapter 9 of the United States Bankruptcy Code. The requirements in this statement will provide more consistent recognition, measurement, display, and disclosure guidance for governments that file for Chapter 9 bankruptcy. The implementation of this statement did not result in any change in the City's financial statements.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 3 - CHANGES IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF PRIOR YEAR NET ASSETS (Continued)**

**RESTATEMENT OF PRIOR YEAR NET ASSETS**

During 2008, guidance existed to support treating tax increment financing agreements as exchange transactions. With this treatment, all future payables and receivables relating to these agreements were recorded. During 2009, additional guidance became available which changed the City's interpretation of the proper accounting treatment. These transactions are now viewed as imposed non-exchange transactions, which are not subject to long-term recognition.

	<i>Governmental Activities</i>
Net Assets, December 31, 2008, as Previously Reported	\$250,086,371
Restatement of Revenue in Lieu of Taxes Receivable	(106,488,259)
Restatement of Deferred Revenue	(3,477,317)
Restatement of Long-Term Liabilities	66,318,598
Net Assets, December 31, 2008, as Restated	<u>\$206,439,393</u>

**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position and results of operations on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by law, is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) is presented for the General Fund and the Police Pension Special Revenue Fund on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
- (b) Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
- (c) Encumbrances are treated as expenditures (budget basis) rather than as a reservation of fund balance (GAAP basis).

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING (Continued)**

- (d) Unrecorded cash represents amounts received but not included as revenue on the budget basis operating statements. These amounts are included as revenue on the GAAP basis operating statements.
- (e) Investments are reported at fair value (GAAP basis) rather than at cost (budget basis).

The adjustments necessary to convert the results of operations for the year on the GAAP basis to the budget basis for the General Fund and the Police Pension Special Revenue Fund are as follows:

*Net Change  
In Fund Balance*

	<i>General</i>	<i>Police Pension</i>
GAAP Basis	(\$3,915,534)	\$134,858
<i><u>Increases (Decreases) Due To:</u></i>		
Revenue Accruals	1,229,458	0
Expenditure Accruals	(195,434)	31,668
Encumbrances Outstanding		
At Year-End (Budget Basis)	(6,224,587)	0
Change In Fair Value Of Investments - 2009	(29,279)	0
Unrecorded Cash - 2009	(162,966)	0
Change In Fair Value Of Investments - 2008	(281,801)	0
Unrecorded Cash - 2008	(170,489)	0
Budget Basis	(\$9,750,632)	\$166,526

**NOTE 5 - DEPOSITS AND INVESTMENTS**

The investment and deposit of City monies are governed by the Ohio Revised Code and the City's charter. State statutes classify monies held by the City into three categories.

Active monies are public monies necessary to meet current demands on the treasury. Active monies must be maintained either as cash in the City's Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 5 - DEPOSITS AND INVESTMENTS (Continued)**

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit, maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use, but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Interim monies may be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Commercial paper and bankers acceptances if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2); and
7. The State Treasurer's investment pool (STAROhio).



**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 5 - DEPOSITS AND INVESTMENTS (Continued)**

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

**DEPOSITS**

Custodial credit risk for deposits is the risk that in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year-end, \$1,056,442 of the City's \$5,336,384 bank balance was FDIC insured and not exposed to custodial credit risk. The remaining \$4,279,942 was not insured but collateralized with securities held by the pledging financial institution. This \$4,279,942 is exposed to custodial credit risk because the collateralized securities are not held by a third party administrator.

The City has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the City or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledge to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least 105 percent of the deposits being secured.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

**NOTE 5 - DEPOSITS AND INVESTMENTS (Continued)**

**INVESTMENTS**

As of December 31, 2009, the City had the following investments:

	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>		<u>Percentage of Total Investments</u>	<u>Moody's Ratings</u>	<u>Call Date</u>
		<u>Less than 1</u>	<u>1 - 5</u>			
Federal Home Loan Bank Consolidation Bonds	\$2,511,140	\$0	\$2,511,140	6.92%	AAA	4/16/10 to 8/5/2010
Federal Home Loan Bank Bonds	7,404,583	1,038,440	6,366,143	20.42	AAA	9/30/09 to 7/9/2012
Federal Home Loan Mortgage Corporation Bonds	6,901,610	802,432	6,099,178	19.03	AAA to AA2	2/12/08 to 10/28/2011
Federal National Mortgage Association Bonds	9,884,140	0	9,884,140	27.25	AAA to AA2	2/21/10 to 4/15/2011
						1/13/10 to
Federal Farm Credit Bank STAROhio	1,001,565 1,862,919	0 1,862,919	1,001,565 0	2.76 5.14	AAA AAAm	2/11/2010 ----
Negotiable Certificates Of Deposit	4,713,033	1,668,555	3,044,478	12.99	----	----
Repurchase Agreement	1,990,913	1,990,913	0	5.49	----	----
Totals	<u>\$36,269,903</u>	<u>\$7,363,259</u>	<u>\$28,906,644</u>	<u>100.00%</u>		

**INTEREST RATE RISK**

As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that, to the extent possible, investments will match anticipated cash flow requirements. No investment shall be made unless the Finance Director, at the time of making the investment, reasonably expects it can be held to its maturity. Unless matched to a specific obligation or debt of the City, the City will not directly invest in securities maturing more than five years from the date of investment.

**CUSTODIAL CREDIT RISK**

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Federal Home Loan Mortgage Corporation Bond securities for the repurchase agreement is exposed to custodial credit risk in that the security is held by the counterparty's trust department or agent, but not in the City's name. The other investments listed in the table above, with the exception of STAROhio, are exposed to custodial credit risk in that they are uninsured, unregistered, and held by the counterparty's trust department or agent but not in the City's name. The City has no policy for custodial credit risk beyond the requirements of State statute.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 5 - DEPOSITS AND INVESTMENTS (Continued)**

**CREDIT RISK**

Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The City's investment policy limits investments to those authorized by State statute which restricts investments to those that are highly rated or issued by United States Government sponsored enterprises. See the table above for the investment ratings.

**CONCENTRATION OF CREDIT RISK**

The City places a limit on the amount it may invest in any one financial institution. The aggregate investments with any one financial institution will at no time exceed 25 percent of the investment portfolio and funds invested in STAROhio or any financial institution in which the City is using as its primary bank for active deposits shall not exceed 40 percent of the investment portfolio. The percentage that each investment represents of total investments is listed in the above table.

**NOTE 6 - MUNICIPAL INCOME TAX**

The City levies and collects an income tax of two percent on all income earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100 percent of the tax paid to another municipality, not to exceed the amount owed. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually. The City utilizes the Regional Income Tax Agency (RITA) for the collection of income taxes on its behalf.

**NOTE 7 - PROPERTY TAX**

Property taxes include amounts levied against all real, public utility, and tangible personal property (used in business) located in the City. Property tax revenue received during 2009 for real and public utility property taxes represents collections of 2008 taxes. Property tax payments received during 2009 for tangible personal property (other than public utility property) are for 2009 taxes.

2009 real property taxes are levied after October 1, 2009 on the assessed value as of January 1, 2009, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2009 real property taxes are collected in and intended to finance 2010.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

(Continued)

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**NOTE 7 - PROPERTY TAX (Continued)**

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2009 public utility property taxes became a lien December 31, 2008, are levied after October 1, 2009, and are collected in 2010 with real property taxes.

Tangible personal property tax revenue received during 2009 (other than public utility property tax) represents the collection of 2009 taxes levied against local and inter-exchange telephone companies. Tangible personal property tax on business inventory, manufacturing machinery and equipment, furniture and fixtures is no longer levied and collected. Tangible personal property taxes received from telephone companies in 2009 were levied after October 1, 2008, on the value as of December 31, 2008. Payments by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The full tax rate for all City operations for the year ended December 31, 2009 was \$9.60 per \$1,000 of assessed value. The assessed values of real property, public utility tangible property, and tangible personal property upon which 2009 property tax receipts were based are as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Property	
Residential/Agricultural	\$649,731,220
Commercial/Industrial/Public Utility	205,419,250
Public Utility Personal	8,697,790
General Business Personal	548,464
Total Property Taxes	<u><u>\$864,396,724</u></u>

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Grove City. The County Auditor periodically remits to the City its portion of the taxes. Property taxes receivable represents real and tangible personal property taxes, public utility taxes, and outstanding delinquencies which are measurable as of December 31, 2009, and for which there is an enforceable legal claim. In the governmental funds, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2009 operations, and the collections of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as revenue while the remainder of the receivable is deferred.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

**NOTE 8 - RECEIVABLES**

Receivables at December 31, 2009, consisted of property taxes, other local taxes, revenue in lieu of taxes, municipal income taxes, accounts, special assessments, interest on investments, and intergovernmental receivables arising from grants, entitlements or shared revenues. All receivables are considered fully collectible and will be received within one year with the exception of property taxes, revenue in lieu of taxes, income taxes and special assessments. Water and sewer charges receivable which, if delinquent, may be certified and collected as a special assessment, are subject to foreclosure for nonpayment. Property taxes and income taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year. Special assessments expected to be collected in more than one year for the City amount to \$21,531. The City had \$16 in delinquent special assessments at December 31, 2009. Revenue in lieu of taxes will be received over the designated period established by the agreements.

A summary of the principal items of intergovernmental receivables follows:

	<u>Amount</u>
<u>Governmental Activities:</u>	
Local Government	\$589,009
Liquor Permits	39,672
Cigarette Tax	770
Village Of Urbancrest	2,430
STOP Program	672
DUI Task Force Grant	783
DARE Grant	75,261
Estate Tax	80,371
Fines And Forfeitures	225
Personal Property Exemption	1,431
Homestead And Rollback	253,723
Pari-Mutual Tax	15,025
Gasoline Tax	582,782
Motor Vehicle License Tax	123,098
Permissive Motor Vehicle License Tax	121,278
Total Intergovernmental Receivable	<u><u>\$1,886,530</u></u>

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 8 - RECEIVABLES (Continued)**

**REVENUE IN LIEU OF TAXES**

In 2002, the City entered into the Buckeye Center Tax Increment Financing Agreement between the City and Stringtown Partners North, Stringtown Partners South, and Lucas State Street Stringtown Limited, for the purpose of constructing the Parkway Center North and South retail center. To encourage these improvements, the companies and home owners were granted a 100 percent, 30 year exemption from paying any property taxes on the new construction; however, payments in lieu of taxes are made to the City in an amount equal to the real property taxes that otherwise would have been due in that current year. These payments are being used to finance public infrastructure improvements. Additional payments are made to the South-Western City School District since they are impacted by the exemption.

In 2004, the City entered into the Pinnacle Tax Increment Financing Agreement between the City and Pinnacle Development Company, Ltd., and M/I Homes of Central Ohio for the purpose of constructing a golf course community consisting of a golf course, single-family homes and attached and detached residential condominiums. To encourage these improvements, the companies and home owners were granted a 100 percent, 30 year exemption from paying any property taxes on the new construction; however, payments in lieu of taxes are made to the City in an amount equal to the real property taxes that otherwise would have been due in that current year. These payments are being used to finance public infrastructure improvements. Per the tax increment financing agreement, service payments are made to the South-Western City School District directly from Franklin County. Jackson Township will be reimbursed through capital assets additions, purchased by the City.

In 2006, the City entered into the Rockford Homes Tax Increment Financing Agreement between the City and Rockford Home Builders for the purpose of constructing single-family homes. In the agreement, the developer agreed to pay for the infrastructure cost and will be reimbursed by the City from the Rockford TIF Special Revenue Fund. Per the tax increment financing agreement, service payments are made to the South-Western City School District directly from Franklin County.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

**NOTE 9 - CAPITAL ASSETS**

Capital assets activity for the year ended December 31, 2009, was as follows:

	<i>Balance At 12/31/2008</i>	<i>Additions</i>	<i>Deletions</i>	<i>Balance At 12/31/2009</i>
<u>Governmental Activities</u>				
Capital Assets, Not Being Depreciated:				
Land	\$39,711,286	\$656,991 *	\$0	\$40,368,277
Construction In Progress	<u>1,767,016</u>	<u>4,512,533</u>	<u>(1,930,000)</u>	<u>4,349,549</u>
Total Capital Assets, Not Being Depreciated	<u>41,478,302</u>	<u>5,169,524</u>	<u>(1,930,000)</u>	<u>44,717,826</u>
Depreciable Capital Assets:				
Buildings	6,189,664	0	(159,030)	6,030,634
Improvements Other Than Buildings	3,558,117	236,958	(4,849)	3,790,226
Machinery And Equipment	4,844,362	326,084	0	5,170,446
Furniture And Fixtures	486,722	33,440 *	0	520,162
Vehicles	2,673,911	243,962	(190,114)	2,727,759
Computer Equipment	2,182,754	649,838	0	2,832,592
Infrastructure:				
Curbs And Gutters	19,438,980	397,628 *	0	19,836,608
Sidewalks	6,472,497	377,326 *	0	6,849,823
Streets	179,844,627	4,514,159 *	(2,334,531)	182,024,255
Street Lights	2,905,015	228,078	0	3,133,093
Storm Sewer Lines	26,304,377	1,893,716 *	(53,970)	28,144,123
Traffic Signals	2,278,256	23,259	0	2,301,515
Other Infrastructure	<u>3,055,227</u>	<u>221,395</u>	<u>(133,458)</u>	<u>3,143,164</u>
Total Depreciable Capital Assets	<u>\$260,234,509</u>	<u>\$9,145,843</u>	<u>(\$2,875,952)</u>	<u>\$266,504,400</u>

*(Continued)*

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

**NOTE 9 - CAPITAL ASSETS (Continued)**

	<u>Balance At</u> <u>12/31/2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance At</u> <u>12/31/2009</u>
<b>Governmental Activities</b>				
Less Accumulated Depreciation:				
Buildings	(\$3,236,523)	(\$76,858)	\$20,600	(\$3,292,781)
Improvements Other Than Buildings	(2,171,213)	(222,856)	956	(2,393,113)
Machinery And Equipment	(2,347,429)	(427,389)	0	(2,774,818)
Furniture And Fixtures	(303,022)	(39,803)	0	(342,825)
Vehicles	(1,352,095)	(226,814)	147,031	(1,431,878)
Computer Equipment	(1,556,365)	(277,213)	0	(1,833,578)
Infrastructure:				
Curbs And Gutters	(10,288,272)	(1,070,351)	0	(11,358,623)
Sidewalks	(3,112,606)	(363,614)	0	(3,476,220)
Streets	(68,690,597)	(6,505,635)	1,663,023	(73,533,209)
Street Lights	(299,983)	(99,586)	0	(399,569)
Storm Sewer Lines	(5,710,124)	(540,723)	28,528	(6,222,319)
Traffic Signals	(294,878)	(85,688)	0	(380,566)
Other Infrastructure	(534,356)	(192,342)	6,503	(720,195)
Total Accumulated Depreciation	<u>(99,897,463)</u>	<u>(10,128,872)</u>	<u>1,866,641</u>	<u>(108,159,694)</u>
Depreciable Capital Assets, Net	<u>160,337,046</u>	<u>(983,029)</u>	<u>(1,009,311)</u>	<u>158,344,706</u>
Governmental Activities Capital Assets, Net	<u>\$201,815,348</u>	<u>\$4,186,495</u>	<u>(\$2,939,311)</u>	<u>\$203,062,532</u>

\* \$3,767,137 of the additions consisted of assets donated by developers and transfers between funds. \$176,798 in infrastructure assets and \$945 in furniture and fixtures was transferred from the Water and Sewer Enterprise Funds.

Depreciation expense was charged to governmental programs as follows:

Security Of Persons And Property	\$515,679
Leisure Time Activities	338,690
Community Development	21,520
Transportation	6,638,027
General Government	2,614,956
Total Depreciation Expense	<u>\$10,128,872</u>



**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

**NOTE 9 - CAPITAL ASSETS (Continued)**

	<i>Balance At 12/31/2008</i>	<i>Additions</i>	<i>Deletions</i>	<i>Balance At 12/31/2009</i>
<b>Business-Type Activities</b>				
<b>Capital Assets, Not Being Depreciated:</b>				
Land	\$10,000	\$10,500	\$0	\$20,500
Construction In Progress	351,447	899,130	(864,611)	385,966
<b>Total Capital Assets, Not Being Depreciated</b>	<b>361,447</b>	<b>909,630</b>	<b>(864,611)</b>	<b>406,466</b>
<b>Depreciable Capital Assets:</b>				
Buildings	868,211	0	0	868,211
Improvements Other Than Buildings	571,436	0	0	571,436
Machinery And Equipment	188,516	36,825	0	225,341
Furniture And Fixtures	1,511	0	(1,511)	0
Vehicles	152,056	0	0	152,056
Computer Equipment	7,235	0	0	7,235
<b>Infrastructure:</b>				
Water Lines	26,867,147	1,553,078	(59,076)	28,361,149
Sewer Lines	34,734,223	1,300,328	(30,437)	36,004,114
<b>Total Depreciable Capital Assets</b>	<b>63,390,335</b>	<b>2,890,231</b>	<b>(91,024)</b>	<b>66,189,542</b>
<b>Less Accumulated Depreciation:</b>				
Buildings	(109,182)	(16,764)	0	(125,946)
Improvements Other Than Buildings	(454,886)	(17,901)	0	(472,787)
Machinery And Equipment	(88,950)	(8,795)	0	(97,745)
Furniture And Fixtures	(566)	0	566	0
Vehicles	(76,086)	(6,540)	0	(82,626)
Computer Equipment	(7,235)	0	0	(7,235)
<b>Infrastructure:</b>				
Water Lines	(6,953,411)	(546,777)	39,071	(7,461,117)
Sewer Lines	(8,813,934)	(697,207)	25,628	(9,485,513)
<b>Total Accumulated Depreciation</b>	<b>(16,504,250)</b>	<b>(1,293,984)</b>	<b>65,265</b>	<b>(17,732,969)</b>
<b>Depreciable Capital Assets, Net</b>	<b>46,886,085</b>	<b>1,596,247</b>	<b>(25,759)</b>	<b>48,456,573</b>
<b>Business-Type Activities Capital Assets, Net</b>	<b>\$47,247,532</b>	<b>\$2,505,877</b>	<b>(\$890,370)</b>	<b>\$48,863,039</b>

For the year ended December 31, 2009, the City's enterprise funds received water and sewer lines that were both donated by developers and paid for from other governmental funds. The water and sewer lines were recorded as capital assets in the respective funds. The value of the water and sewer lines were \$792,532 and \$814,313, respectively as donated by developers and \$408,132 and \$52,321, respectively paid from Governmental Funds. The Water and Sewer Enterprise Funds transferred \$176,798 in governmental infrastructure assets. The value of the transferred assets from the water and sewer funds was \$141,639 and \$35,159, respectively. The Sewer Enterprise Fund transferred \$945, net of accumulated depreciation, in furniture and fixtures to governmental funds.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 10 - DEFINED BENEFIT PENSION PLANS**

**OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM**

Plan Description – The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability and survivor benefits and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions. For the year ended December 31, 2009, members in state and local classifications contributed 10.0 percent of covered payroll.

The City's 2009 contribution rate was 14.0 percent of covered payroll. For the period January 1 through March 31, a portion of the City's contribution equal to 7.0 percent of covered payroll was allocated to fund the post-employment health care plan; for the period April 1 through December 31, 2009 this amount was decreased to 5.5 percent. Employer contribution rates are actuarially determined. State statute sets a maximum contribution rate for the City of 14.0 percent.

The City's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2009, 2008, and 2007 were \$434,191, \$357,724, and \$370,171, respectively; 90.41 percent has been contributed for 2009 and 100 percent for 2008 and 2007. Contributions to the Member-Directed Plan for 2009 were \$24,040 made by the City and \$17,172 made by plan members.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 10 - DEFINED BENEFIT PENSION PLANS (Continued)**

**OHIO POLICE AND FIRE PENSION FUND**

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – Plan members are required to contribute 10.0 percent of their annual covered salary, while employers are required to contribute 19.5 percent for police officers and 24.0 percent for firefighters. The City has no firefighters. The City's contributions to OP&F for police were \$666,030 for the year ended December 31, 2009, \$634,031 for the year ended December 31, 2008, and \$647,020 for the year ended December 31, 2007. 68.63 percent for police has been contributed for 2009. The full amount has been contributed for 2008 and 2007.

**NOTE 11 – POST-EMPLOYMENT BENEFITS**

**OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM**

Plan Description – Ohio Public Employees Retirement System (OPERS) maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage. The plan includes a medical plan, prescription drug program and Medicare Part B premium reimbursement.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not require, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The post-employment health care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). State statute requires that public employers fund post-employment health care through contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 11 – POST-EMPLOYMENT BENEFITS (Continued)**

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2009, state and local employers contributed at a rate of 14.0 percent of covered payroll. Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. The amount of employer contributions which were allocated to fund post-employment health care was 7.0 percent from January 1 through March 31, 2009, and 5.5 percent from April 1 through December 31, 2009.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment health care plan.

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2009, 2008, and 2007 were \$313,414, \$357,724, and \$282,934, respectively; 90.41 percent has been contributed for 2009 and 100 percent for 2008 and 2007.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased on January 1 of each year from 2006 to 2008. The rate increases allowed additional funds to be allocated to the health care plan.

**OHIO POLICE AND FIRE PENSION FUND**

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined post-employment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium reimbursement and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 11 – POST-EMPLOYMENT BENEFITS (Continued)**

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24.0 percent of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24.0 percent of covered payroll for fire employer units. The City has no firefighters. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For the year ended December 31, 2009, the employer contribution allocated to the health care plan was 6.75 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F which were allocated to fund post-employment health care benefits for police were \$352,604 for the year ended December 31, 2009, \$335,664 for the year ended December 31, 2008, and \$342,540 for the year ended December 31, 2007. 68.63 percent has been contributed for police for 2009. The full amount has been contributed for 2008 and 2007.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 12 - EMPLOYEE BENEFITS**

**COMPENSATED ABSENCES**

Vacation leave is earned at rates which vary depending upon length of service and are credited to the employees on a bi-weekly basis. Current policy allows the unused balance to be accrued at levels which depend upon years of service. City employees are paid for earned, unused vacation leave at the time of termination of employment.

Sick leave is earned at the rate of four and six-tenths hours for every 80 hours worked and can be accumulated without limit. Each employee with the City is paid at one-half of the portion that exceeds 360 hours of the employees' earned unused sick leave upon termination from the City or the full balance may be transferred to another governmental agency. In the event that an employee dies as the result of injuries sustained on the job, his or her estate will be paid the total allowable amount of all earned unused sick leave.

**HEALTH CARE BENEFITS**

The City provides health care benefits through the Central Ohio Health Care Consortium (the "Pool"), a risk-sharing pool that provides basic hospital, surgical and prescription drug coverage. See Note 20 for further information.

**DEFERRED COMPENSATION**

City employees may participate in the Ohio Public Employees Deferred Compensation Plan. This plan was created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available until termination, retirement, death, or an unforeseeable emergency.

**NOTE 13 - CAPITAL LEASES - LESSEE DISCLOSURE**

In prior years, the City has entered into capitalized leases for postage systems and a telephone system. The leases meet the criteria of a capital lease as defined by *Statement of Financial Accounting Standards No. 13, "Accounting for Leases"*, which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service expenditures in the basic financial statements for the governmental funds. These expenditures are reported as function expenditures on the budgetary statements.

Capital assets acquired by lease were capitalized in the amount of \$381,171. This amount represents the present value of the minimum lease payments at the time of acquisition. Principal payments in 2009 totaled \$74,037 in the governmental funds.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 13 - CAPITAL LEASES - LESSEE DISCLOSURE (Continued)**

The assets acquired through capital leases as of December 31, 2009, are as follows:

	<i>Asset Value</i>	<i>Accumulated Depreciation</i>	<i>Net Book Value</i>
Postage Systems	\$31,904	\$17,732	\$14,172
Telephone System	349,267	98,959	250,308
Totals	<u>\$381,171</u>	<u>\$116,691</u>	<u>\$264,480</u>

The following is a schedule of the future long-term minimum lease payments required under the capital leases and the present value of the minimum lease payments as of December 31, 2009:

<i>Year Ending December 31,</i>	<i>Payments</i>
2010	\$84,504
2011	82,961
2012	<u>19,705</u>
Total	187,170
Less: Amount Representing Interest	<u>(10,443)</u>
Present Value of Minimum Lease Payment	<u>\$176,727</u>

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

**NOTE 14 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS**

**BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS**

Bonded debt and other long-term obligations payable activity for the year ended December 31, 2009, was as follows:

<i>Types / Issues</i>	<i>Balance 12/31/08</i>	<i>Issued</i>	<i>Retired</i>	<i>Balance 12/31/09</i>	<i>Due Within One Year</i>
<b><u>Business-Type Activities</u></b>					
<b><u>Ohio Public Works Commission</u></b>					
<b><u>(OPWC) Loans</u></b>					
1993 - 0.00% Park Street Improvements \$86,907	3,477	\$0	\$3,477	\$0	\$0
1994 - 3.50% Columbus Street Reconstruction \$128,422	51,961	0	7,927	44,034	8,207
1995 - 3.00% Kingston Avenue Reconstruction \$200,624	91,162	0	11,011	80,151	11,344
1995 - 3.50% Grant Run Interceptor Phase II \$537,324	249,600	0	29,648	219,952	30,695
1999 - 3.00% Marsh Run Gravity Sewer \$703,276	503,051	0	32,165	470,886	33,137
<b>Total OPWC Loans</b>	<b>899,251</b>	<b>0</b>	<b>84,228</b>	<b>815,023</b>	<b>83,383</b>
 Compensated Absences	 33,206	 24,735	 30,789	 27,152	 15,046
<b>Total Business-Type Activities</b>	<b>\$932,457</b>	<b>\$24,735</b>	<b>\$115,017</b>	<b>\$842,175</b>	<b>\$98,429</b>



**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

**NOTE 14 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)**

<u>Types / Issues</u>	<u>Restated Balance 12/31/08</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance 12/31/09</u>	<u>Due Within One Year</u>
<b><u>Governmental Activities</u></b>					
<b><u>General Obligation Bonds</u></b>					
1991 - 6.65% Various Purpose Street Improvement Serial Bonds \$1,220,000	\$350,000	\$0	\$110,000	\$240,000	\$115,000
1993 - 2.85% - 5.25% General Obligation Refunding Serial Bonds \$2,815,000	275,000	0	275,000	0	0
2001 - 3.8% - 5.5% Various Purpose Improvement Serial Bonds \$1,840,000	1,500,000	0	55,000	1,445,000	55,000
2004 - 1.9% - 3.5% General Obligation Refunding Bonds \$1,360,000	795,000	0	150,000	645,000	150,000
Deferred Loss On Refunding	(20,917)	0	(4,183)	(16,734)	0
2006 - Pinnacle Club Drive Construction And Improvement Bonds					
Serial Bonds 4.0% - 5.25% \$4,225,000	3,900,000	0	225,000	3,675,000	235,000
Term Bonds 4.0% \$4,505,000	4,505,000	0	0	4,505,000	0
Premium On Bonds	58,604	0	2,548	56,056	0
2009 - SR 665 Construction And Improvements Bonds					
Serial Bonds - 2.5% - 4.375% \$3,155,000	0	3,155,000	0	3,155,000	170,000
Term Bonds - 4.5% - 5.125% \$4,430,000	0	4,430,000	0	4,430,000	0
<b>Total General Obligation Bonds Payable</b>	<b>11,362,687</b>	<b>7,585,000</b>	<b>813,365</b>	<b>18,134,322</b>	<b>725,000</b>
<b><u>Special Assessment Bonds With Governmental Commitment</u></b>					
1990 - 7.5% Home Road Construction \$112,415	\$23,777	\$0	\$11,459	\$12,318	\$12,318

*(Continued)*

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

**NOTE 14 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)**

<i>Types / Issues</i>	<i>Restated Balance 12/31/08</i>	<i>Issued</i>	<i>Retired</i>	<i>Balance 12/31/09</i>	<i>Due Within One Year</i>
<b><u>Ohio Public Works Commission</u></b>					
<b><u>(OPWC) Loans</u></b>					
1993 - 0.00% Park Street Improvements \$292,009	\$13,910	\$0	\$13,910	\$0	\$0
1997 - 0.00% Hoover Road/ SR 665 Realignment \$351,546	166,523	0	18,502	148,021	18,502
1998 - 0.00% Haughn Road Widening \$446,773	217,663	0	22,911	194,752	22,911
1999 - 0.00% Broadway \$409,887	235,688	0	20,494	215,194	20,494
1999 - 0.00% Hoover Road/ Buckeye Ranch/ Orders Road \$518,378	285,107	0	25,919	259,188	25,919
2000 - 0.00% Hoover Road/ Old Stringtown To Sonora Drive \$745,578	465,986	0	37,279	428,707	37,279
2001 - 0.00% Broadway \$456,181	348,996	0	36,737	312,259	36,737
2004 - 0.00% Hoover Road/ Milligan Road To Orders Road \$720,000	590,521	0	35,789	554,732	35,789
2005 - 0.00% Demorest Road/ Big Run Road \$543,017	475,140	0	27,151	447,989	27,151
2005 - 0.00% Stringtown Road/ Interstate 71 To McDowell Road \$1,235,678	743,998	0	40,216	703,782	40,216
2008 - 0.00% Old Stringtown Road Reconstruction	265,888	412,125	16,950	661,063	33,901
2009 - 0.00% Grove City Road Reconstruction	0	390,000	0	390,000	15,600
<b>Total OPWC Loans</b>	<b>\$3,809,420</b>	<b>\$802,125</b>	<b>\$295,858</b>	<b>\$4,315,687</b>	<b>\$314,499</b>

*(Continued)*

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

**NOTE 14 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)**

<u>Types / Issues</u>	<u>Restated Balance 12/31/08</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance 12/31/09</u>	<u>Due Within One Year</u>
<u>Tax Increment Financing</u>					
<u>Revenue Bonds</u>					
2006 - 5.13% - 5.38% Buckeye Center TIF Term Revenue Bonds \$16,290,000	\$16,075,000	\$0	\$330,000	\$15,745,000	\$395,000
<u>Other Long-Term Obligations</u>					
Capital Leases	250,764	0	74,037	176,727	77,501
2008 - 2.32% State Route 665 Construction and Improvement Bond Anticipation Notes \$9,530,240	7,585,000	0	7,585,000	0	0
Compensated Absences	1,189,289	688,236	621,867	1,255,658	609,704
Total Other Long-Term Obligations	9,025,053	688,236	8,280,904	1,432,385	687,205
Total Governmental Activities	\$40,295,937	\$9,075,361	\$9,731,586	\$39,639,712	\$2,134,022

The City's overall legal debt margin was \$73,849,875, with an unvoted debt margin of \$30,630,039 at December 31, 2009.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

**NOTE 14 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)**

Annual debt service requirements to maturity for governmental long-term obligations are:

<i>Year</i>	<i>Governmental Activities</i>				<i>Special Assessment Bonds</i>	
	<i>General Obligation Bonds</i>				<i>With Governmental</i>	
	<i>Serial Bonds</i>		<i>Term Bonds</i>		<i>Commitment</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2010	\$725,000	\$400,795	\$0	\$398,874	\$12,318	\$924
2011	765,000	369,786	0	398,874	0	0
2012	650,000	336,560	0	398,874	0	0
2013	670,000	310,900	0	398,874	0	0
2014	525,000	283,725	0	398,874	0	0
2015-2019	2,975,000	1,022,894	0	1,994,370	0	0
2020-2024	2,095,000	428,769	1,555,000	1,904,370	0	0
2025-2029	755,000	123,075	3,395,000	1,366,644	0	0
2030-2034	0	0	3,060,000	609,270	0	0
2035-2036	0	0	925,000	71,750	0	0
<b>Totals</b>	<b>\$9,160,000</b>	<b>\$3,276,504</b>	<b>\$8,935,000</b>	<b>\$7,940,774</b>	<b>\$12,318</b>	<b>\$924</b>

<i>Year</i>	<i>Governmental Activities</i>		
	<i>OPWC Loans</i>	<i>Revenue Bonds</i>	
	<i>Principal</i>	<i>Principal</i>	<i>Interest</i>
2010	\$314,499	\$395,000	\$838,181
2011	314,498	420,000	817,937
2012	314,499	440,000	796,413
2013	314,498	460,000	773,863
2014	314,499	485,000	750,287
2015-2019	1,446,030	2,830,000	3,347,631
2020-2024	829,451	3,670,000	2,505,825
2025-2029	389,713	4,765,000	1,407,713
2030-2031	78,000	2,280,000	185,437
<b>Totals</b>	<b>\$4,315,687</b>	<b>\$15,745,000</b>	<b>\$11,423,287</b>

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

**NOTE 14 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)**

Annual debt service requirements to maturity for OPWC loans for business-type activities are:

<u>Year</u>	<u>Business-Type Activities</u>			
	<u>Water OPWC Loans</u>		<u>Sewer OPWC Loans</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2010	\$19,551	\$3,790	\$63,832	\$21,312
2011	20,183	3,158	65,918	19,226
2012	20,836	2,504	68,072	17,073
2013	21,511	1,830	70,297	14,848
2014	22,207	1,133	72,594	12,550
2015-2019	19,897	600	259,513	32,765
2020-2021	0	0	90,612	3,423
Totals	<u>\$124,185</u>	<u>\$13,015</u>	<u>\$690,838</u>	<u>\$121,197</u>

**OHIO PUBLIC WORKS COMMISSION (OPWC) LOANS**

The OPWC loans consist of money owed to the Ohio Public Works Commission for various construction projects within the City. These consist of 15 or 20 year general obligation loans payable. The liability for the Water and Sewer Funds is recorded in the fund and government-wide financial statements. The liabilities for the governmental funds are not recorded on the fund financial statements, but are recorded on the government-wide financial statements. The loans will be repaid from the Water and Sewer Enterprise Funds and the Debt Service Fund.

**GENERAL OBLIGATION BONDS**

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities and refinancing of bond anticipation notes. General obligation bonds are direct obligations and pledge the full faith and credit of the City for repayment. These bonds are generally issued as 20 year serial bonds with equal amounts of principal maturing each year and are paid with property taxes from the Debt Service Fund.

On August 23, 2006, the City issued \$8,730,000 in general obligation bonds for the purpose of retiring the Pinnacle Club Drive Construction and Improvement Notes. Of these bonds, \$4,225,000, are serial bonds and \$4,505,000 are term bonds. The bonds were issued for a 25 year period with final maturity in December 2031. The serial bonds mature from December 1, 2007 to December 1, 2020 and on December 1, 2029. The bonds will be retired from the Pinnacle TIF Debt Service Fund.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 14 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)**

The term bonds, issued at \$4,505,000, maturing on December 1, 2021 to December 1, 2028 and December 1, 2030 and December 1, 2031 are subject to a mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount plus accrued interest to the date of redemption, on December 1, in the years and in the respective amounts as follows:

<u>Year</u>	<u>Amount</u>
2021	\$365,000
2022	380,000
2023	395,000
2024	415,000
2025	430,000
2026	450,000
2027	470,000
2028	495,000
2030	540,000
2031	565,000
	<u>\$4,505,000</u>

On March 11, 2009, the City issued \$7,585,000 in general obligation bonds for the purpose of retiring the State Route 665 Construction and Improvement Bond Anticipation Notes, Series 2008. Of these bonds, \$3,155,000 are serial bonds and \$4,430,000 are term bonds. The bonds were issued for a 27 year period with final maturity in December 2036. The serial bonds mature from December 1, 2010 to December 1, 2024. The bonds will be retired from the Debt Service Fund.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 14 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)**

The term bonds, issued at \$4,430,000, maturing on December 1, 2025 to December 1, 2036 are subject to a mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount plus accrued interest to the date of redemption, on December 1, in the years and in the respective amounts as follows:

<u>Year</u>	<u>Amount</u>
2025	\$280,000
2026	300,000
2027	310,000
2028	320,000
2029	340,000
2030	355,000
2031	370,000
2032	390,000
2033	410,000
2034	430,000
2035	450,000
2036	475,000
	<u>\$4,430,000</u>

**SPECIAL ASSESSMENT BONDS**

Special assessment bonds are payable from the proceeds of assessments levied against the specific property owners who primarily benefited from the project. Special assessment monies will be received in and the debt will be retired from the Debt Service Fund. The special assessment bonds are backed by the full faith and credit of the City. In the event that property owners fail to make their special assessment payments, the City is responsible for providing the resources to meet the annual principal and interest payments.

**TAX INCREMENT FINANCING REVENUE BONDS**

On November 28, 2006, the City issued \$16,290,000 in tax increment financing term revenue bonds for the purpose of retiring the 2006 Street and Infrastructure Construction Notes and the 2005 Buckeye Parkway Construction and Improvement Notes. The Series 2006 Revenue Bonds are special obligations of the City and do not constitute general obligations or pledge the faith and credit of the City but are payable from revenue in lieu of taxes. The bonds were issued for a 25 year period with final maturity in December 2031.

The City has pledged future revenue to repay revenue bonds in the Buckeye Center TIF Debt Service Fund. The debt is payable solely from revenues and are payable through 2031. The total principal and interest remaining to be paid on the bonds is \$27,168,287. Principal and interest paid for the current year and total revenues were \$1,185,314 and \$2,513,365, respectively.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 14 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)**

The term bonds, issued at \$16,290,000, maturing on December 1, 2008 to December 1, 2031 are subject to a mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount plus accrued interest to the date of redemption, on December 1 in each of the years 2008 through 2031.

<u>Year</u>	<u>Amount</u>
2010	\$395,000
2011	420,000
2012	440,000
2013	460,000
2014	485,000
2015	510,000
2016	535,000
2017	565,000
2018	595,000
2019	625,000
2020	660,000
2021	695,000
2022	730,000
2023	770,000
2024	815,000
2025	855,000
2026	905,000
2027	950,000
2028	1,000,000
2029	1,055,000
2030	1,110,000
2031	1,170,000
	<u>\$15,745,000</u>



**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 14 - OUTSTANDING DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)**

**MULTIFAMILY HOUSING MORTGAGE REVENUE BONDS**

The City has one outstanding issue of multifamily housing mortgage revenue bonds in the aggregate principal amount of \$11,170,000 at December 31, 2009 for facilities used by private corporations or other entities. The City is not obligated in any way to pay debt charges on the bonds from any of its funds, and therefore they have been excluded entirely from the City's debt presentation. There has not been, and currently is not any condition of default under the bonds or the related financing documents.

**COMPENSATED ABSENCES/CAPITAL LEASES**

Compensated absences will be paid from the General, Street Maintenance, General Recreation, Community Development, and Sewer Funds. Capital leases will be paid from the General Fund.

**NOTE 15 - SHORT-TERM OBLIGATION**

A summary of the short-term note transactions for the year ended December 31, 2009 follows:

<u>Types / Issues</u>	<u>Balance 12/31/08</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance 12/31/09</u>
2008 - 2.32% SR 665 Construction And Improvements Notes \$9,530,240	<u>\$1,945,240</u>	<u>\$0</u>	<u>\$1,945,240</u>	<u>\$0</u>

On March 13, 2008, the City issued 2.32 percent State Route 665 Construction and Improvement Bond Anticipation Notes, Series 2008, in the amount of \$9,530,240. On March 11, 2009, the City paid \$1,945,240 against the note and refinanced \$7,585,000 into a new bond (See Note 14).

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

**NOTE 16 - CONSTRUCTION COMMITMENTS**

The City has entered into various contracts for the construction and acquisition of capital assets. At December 31, 2009, the significant outstanding construction commitments are:

<u>Project</u>	<u>Contract Amount</u>	<u>Amount Expended</u>	<u>Balance At 12/31/09</u>
Police Department Renovations	\$746,290	\$707,315	\$38,975
Buckeye Parkway & Holten Road Signal	240,150	145,298	94,852
Windsor Park Site Improvements	538,177	414,546	123,631
Haugh Road Relocation	1,571,489	1,271,742	299,747
2009 Sanitary Sewer Rehabilitation	225,026	165,062	59,964
I-71 & SR 665 Project	1,449,425	1,438,605	10,820
Orders Road Widening	347,140	202,244	144,896
Totals	<u>\$5,117,697</u>	<u>\$4,344,812</u>	<u>\$772,885</u>

**NOTE 17 - RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. On October 1, 2009, the City established membership in the Central Ohio Risk Management Association Self-Insurance Pool, Inc. (CORMA). CORMA was formed pursuant to Section 2744.081 of the Ohio Revised Code. Members of CORMA are the cities of Westerville, Dublin, Upper Arlington, Pickerington, and Grove City. Each member has two representatives on the Board of Trustees.

Membership in CORMA enables the City to take advantage of any economies to be realized from an insurance pool with other cities and also provides the City with more control over claims than what is normally available with traditional insurance coverage. A third-party claims administrator investigates, processes and advises the CORMA Treasurer/Board regarding payment of claims.

As part of participating in CORMA, coverage is provided for umbrella liability coverage for \$15,000,000 per occurrence/\$20,000,000 annual aggregate excess general liability, automobile liability, law enforcement liability, public officials and employment practices liability and \$254,187,620 limit for property claims for the pool. Coverage is provided on an annual aggregate basis for crime (\$1,000,000 blanket public employee dishonesty, \$500,000 forgery/computer fraud, and \$100,000 money and securities). Coverage is provided for general liability (\$1,000,000/\$2,000,000), law enforcement liability (\$1,000,000/\$1,000,000), public official liability (\$1,000,000/\$1,000,000), employment practices liability (\$1,000,000/\$1,000,000) and automobile liability (\$1,000,000). Pool retentions are \$25,000 per loss for property and \$550,000 aggregate for liability, with a \$100,000 per loss self-insurance retention. A third-party broker, with expertise in public entity pools, markets the program, identifies coverage lines and limits, and recommends the best insurer and insurance for procurement.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

**NOTE 17 - RISK MANAGEMENT (Continued)**

The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated on accident history and administrative costs.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years. There has been no significant change in coverage from last year.

**NOTE 18 - INTERFUND ACTIVITY**

Transfers made during the year ended December 31, 2009 were as follows:

	<i>Transfers From</i>			<i>Total</i>
	<i>General Fund</i>	<i>Capital Improvement Fund</i>	<i>Nonmajor Governmental Funds</i>	
<i>Transfers To</i>				
General Fund	\$0	\$0	\$53,786	\$53,786
Debt Service Fund	0	2,099,998	0	2,099,998
Capital Improvement Fund	7,836,684	0	0	7,836,684
Nonmajor Governmental Funds	96,497	0	35,355	131,852
Sewer Fund	0	0	1,419	1,419
<b>Totals</b>	<b>\$7,933,181</b>	<b>\$2,099,998</b>	<b>\$90,560</b>	<b>\$10,123,739</b>

Transfers from the General Fund represent subsidy monies for operations of the Capital Improvement and the Recreation Development Capital Projects Funds. The transfer from the Nonmajor Governmental Funds was made to move Federal Emergency Management Agency monies to the fund that incurred the costs. The transfer from the Capital Improvement Fund to the Debt Service Fund was unspent proceeds that were used to retire the principal and interest related to the short-term portion of the State Route 665 Construction and Improvement Bond Anticipation Notes, Series 2008. The Water and Sewer Enterprise Funds provided capital assets to the governmental funds in the amounts of \$141,639 and \$36,104, respectively. Therefore transfers-in and transfers-out do not equal.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 19 – JOINTLY GOVERNED ORGANIZATIONS**

**GROVE CITY AREA COMMUNITY IMPROVEMENT CORPORATION**

The Grove City Area Community Improvement Corporation (CIC) was created as a not-for-profit corporation under Sections 1724.01 et. seq., Ohio Revised Code. The CIC is governed by a 12 member Board of Trustees, six of which are elected or appointed officials of the City, one is appointed by Jackson Township, one is appointed by South-Western City Schools, one is appointed by the Chamber of Commerce, and three are volunteer citizens. The CIC acquires and sells real property to increase the opportunities for employment and strengthen the economic development of the Grove City area. Because the CIC is subject to joint control and the participants have no equity interest in the CIC, the CIC is a jointly governed organization of the City.

**MID-OHIO REGIONAL PLANNING COMMISSION**

The City is a participant in the Mid-Ohio Regional Planning Commission (MORPC), a jointly governed organization. MORPC is composed of 74 representatives appointed by member governments who make up the Commission, the policy-making body of MORPC, and the oversight board. MORPC is a voluntary association of local governments in central and south central Ohio and a regional planning agency whose membership includes 42 political subdivisions in and around Franklin, Ross, Fayette, Delaware, Pickaway, Madison, Licking, and Fairfield counties, Ohio. The purpose of the organization is to improve the quality of life for member communities by improving housing conditions, to promote and support livability/sustainability measures as a means of addressing regional growth challenges, and to administer and facilitate the availability of regional environmental infrastructure program funding to the full advantage of MORPC's members.

**NOTE 20 - SHARED RISK POOLS**

**CENTRAL OHIO RISK MANAGEMENT ASSOCIATION SELF-INSURANCE POOL, INC.**

On October 1, 2009, the City established membership in the Central Ohio Risk Management Association (CORMA) Self-Insurance Pool, Inc., a not for profit risk sharing pool, for the purpose of obtaining reduced rates on traditional liability insurance coverage. CORMA was formed pursuant to Section 2744.081 of the Ohio Revised Code. Members of CORMA are the Cities of Westerville, Dublin, Upper Arlington, Pickerington and Grove City. Each member has two representatives on the Board of Trustees. This Board establishes its own budget, hires and fires personnel and determines annual rates for its members.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 20 - SHARED RISK POOLS (Continued)**

**CENTRAL OHIO HEALTH CARE CONSORTIUM**

On January 1, 1992, the City joined the Central Ohio Health Care Consortium (the "Pool"), a risk-sharing pool, which provides employee health care benefits for all full-time employees who wish to participate in the Pool. The Pool consists of seven political subdivisions who pool risk for basic hospital, surgical, and prescription drug coverage. The members originally entered into an irrevocable agreement to remain members of the Pool for a minimum of three years. This agreement was renewed for an additional three years on January 1, 2010. The Pool is governed by a Board of Directors consisting of one director appointed by each member. The Board elects a chairman, a vice chairman and a secretary. The Board is responsible for its own financial matters and the Pool maintains its own books of account. Budgeting and financing of the Pool is subject to the approval of the Board. The City has no explicit and measurable equity interest in the Pool. The City has no ongoing financial responsibility other than the three year minimum membership. The City pays monthly contributions to the Consortium, which are used to cover claims and administrative costs, and to purchase excess loss insurance for the plan. The Pool has entered into an agreement for individual and aggregate excess loss coverage with a commercial insurance carrier. The individual excess loss coverage has been structured to indemnify the Pool for medical claims paid for an individual in excess of \$175,000 per claim per year, with an individual lifetime maximum of \$2,000,000. The aggregate excess loss coverage has been structured to indemnify the Pool for aggregate claims paid in excess of \$6,626,627 to a maximum of \$1,000,000 annually. In the event that the losses of the Pool in any year exceeds amounts paid to the Pool, together with all stop-loss, reinsurance, and other coverage then in effect, then the payment of all uncovered losses shall revert to and be the sole obligation of the political subdivision against which the claim was made. In the event that an entity should withdraw from the plan, the withdrawing member is required to either reimburse the Pool for any claims paid on its behalf or the member must pay the claims directly.

**NOTE 21 - CONTINGENT LIABILITIES**

**LITIGATION**

The City is party to legal proceedings. The City is of the opinion that the ultimate disposition of claims will not have a material effect, if any, on the financial condition of the City.

**FEDERAL AND STATE GRANTS**

For the period January 1, 2009, to December 31, 2009, the City received federal and State grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

**CITY OF GROVE CITY, OHIO**

**Notes To The Basic Financial Statements**

**For The Year Ended December 31, 2009**

*(Continued)*

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**NOTE 22 – RELATED PARTY TRANSACTIONS**

The Grove City Area Community Improvement Corporation (CIC), a jointly governed organization of the City, received contributions of a building and cash from the City for the acquisition of property. The CIC will use the acquired property to promote economic development, provide employment and assist in the development of the Town Center. The value of the City's building was \$139,430 while the cash donation was \$471,690. These contributions are reflected as expenses in the financial statements of the City.

**NOTE 22 – SUBSEQUENT EVENT**

On April 28, 2010, the City accepted a loan commitment with the Ohio Department of Development for a \$2,000,000 Logistics and Distribution Stimulus Loan to help support the I-71/SR 665 improvement project. No proceeds have been received by the City as of the opinion date.



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## **Combining Financial Statements**



**CITY OF GROVE CITY, OHIO**

***Nonmajor Fund Descriptions***

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***SPECIAL REVENUE FUNDS***

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law and administrative action to expenditures for specified purposes. The following are descriptions of the City's nonmajor special revenue funds:

***Nonmajor Special Revenue Funds***

**Street Maintenance Fund**

The Street Maintenance Fund accounts for ninety-two and one-half percent (92.5%) of the State gasoline tax and motor vehicle registration fees designated for street maintenance and repair.

**State Highway Fund**

The State Highway Fund accounts for seven and one-half percent (7.5%) of the State gasoline tax and motor vehicle registration fees designated for maintenance and repair of State highways within the City.

**General Recreation Fund**

The General Recreation Fund accounts for operations of City sponsored recreation programs funded by participation fees and facility rentals.

**City Permissive MVL Fund**

The City Permissive MVL Fund accounts for additional motor vehicle registration fees designated for maintenance and repair of streets within the City that were levied under State law by the City.

**County Permissive MVL Fund**

The County Permissive MVL Fund accounts for additional motor vehicle registration fees designated for maintenance and repair of specific streets within the City that were levied under State law by Franklin County.

**Senior Nutrition Fund**

The Senior Nutrition Fund accounts for revenues from fees and donations designated for a senior nutrition program sponsored by City Council.

**Drug Law Enforcement Fund**

The Drug Law Enforcement Fund accounts for confiscated monies related to criminal offenses and designated, by State statute, for expenditures that would enhance the police department.

**DARE Program Fund**

The DARE Program Fund accounts for revenues from donations designated for the drug abuse resistance education program, which is sponsored by City Council.

**Community Development Fund**

The Community Development Fund accounts for a portion of hotel/motel taxes, grant monies for tree planting, and donations that are restricted to community development expenditures.

**Community Environment Fund**

The Community Environment Fund accounts for donations and grant monies received from the Franklin County Auditor, as well as tree fees for the purpose of operating a community recycling program and the Keep America Beautiful program.

*(Continued)*

**CITY OF GROVE CITY, OHIO**

***Nonmajor Fund Descriptions  
(Continued)***

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***Nonmajor Special Revenue Funds***

**Law Enforcement Assistance Fund**

The Law Enforcement Assistance Fund accounts for State grant monies used for the purpose of training police officers.

**Enforcement And Education Fund**

The Enforcement And Education Fund accounts for fines imposed by the courts which are used for programs aimed at further education and enforcement of D.U.I. laws.

**Garden At Gantz Fund**

The Garden At Gantz Fund accounts for resources obtained from the sale of plants and donations for the upkeep of the gardens located at the Gantz City Park.

**U. S. Department Of Justice Fund**

The U. S. Department Of Justice Fund accounts for federal grant monies used for the purpose of expanding policing programs within the City.

**Mayor's Court Computer Fund**

The Mayor's Court Computer Fund accounts for court costs collected for the acquisition and maintenance of computer equipment used in the operations of the mayor's court, pursuant to State law.

**Big Splash Fund**

The Big Splash Fund accounts for monies received from and used for the operation of the Big Splash recreational water facility at Evans Park.

**FEMA Fund**

The FEMA Fund accounts for federal monies received by the City to assist in the cost of repairs and clean up of natural emergencies.

**Emergency 911 Fund**

The Emergency 911 Fund accounts for grant monies used for the purpose of updating the City's emergency call center.

**Rockford TIF Fund**

The Rockford TIF Fund accounts for resources that are used to repay the developer for infrastructure improvements.

**Senior Stage Fund**

The Senior Stage Fund was established, via contributions, for the construction and maintenance of the stage at the Grove City and Jackson Township Senior Center.

**Park Donation Fund**

The Park Donation Fund accounts for monies donated by City residents to be used for the purpose of planting flowers and trees in the City's parks.

*(Continued)*

**CITY OF GROVE CITY, OHIO**

***Nonmajor Fund Descriptions  
(Continued)***

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***CAPITAL PROJECTS FUNDS***

Capital Projects Funds are established to account for financial resources to be used for the construction of major capital facilities (other than those financed by proprietary funds).

***Nonmajor Capital Projects Fund***

***Recreation Development Fund***

The Recreation Development Fund accounts for fees assessed on all new construction within the City. The expenditure of such fees is limited to the construction and improvement of park facilities.

**CITY OF GROVE CITY, OHIO**

**Combining Balance Sheet  
Nonmajor Governmental Funds**

**December 31, 2009**

	<b><i>Nonmajor Special Revenue Funds</i></b>	<b><i>Nonmajor Capital Projects Fund</i></b>	<b><i>Total Nonmajor Governmental Funds</i></b>
<b><u>Assets:</u></b>			
Equity In Pooled Cash And Cash Equivalents	\$3,892,828	\$205,882	\$4,098,710
Cash And Cash Equivalents With Fiscal Agents	643,693	0	643,693
Receivables:			
Other Local Taxes	12,223	0	12,223
Revenue In Lieu Of Taxes	40,500	0	40,500
Accounts	410	0	410
Accrued Interest	12,624	0	12,624
Due From Other Governments	833,254	0	833,254
Materials And Supplies Inventory	48,971	0	48,971
<b><i>Total Assets</i></b>	<b><u><u>\$5,484,503</u></u></b>	<b><u><u>\$205,882</u></u></b>	<b><u><u>\$5,690,385</u></u></b>
<b><u>Liabilities And Fund Balances</u></b>			
<b><u>Liabilities:</u></b>			
Accounts Payable	\$63,397	\$0	\$63,397
Accrued Wages And Benefits Payable	15,620	0	15,620
Due To Other Governments	50,316	0	50,316
Deferred Revenue	735,211	0	735,211
<b><i>Total Liabilities</i></b>	<b><u><u>864,544</u></u></b>	<b><u><u>0</u></u></b>	<b><u><u>864,544</u></u></b>
<b><u>Fund Balances:</u></b>			
Reserved For Encumbrances	132,982	80,049	213,031
Unreserved:			
Undesignated, Reported In:			
Special Revenue Funds	4,486,977	0	4,486,977
Capital Projects Fund	0	125,833	125,833
<b><i>Total Fund Balances</i></b>	<b><u><u>4,619,959</u></u></b>	<b><u><u>205,882</u></u></b>	<b><u><u>4,825,841</u></u></b>
<b><i>Total Liabilities And Fund Balances</i></b>	<b><u><u>\$5,484,503</u></u></b>	<b><u><u>\$205,882</u></u></b>	<b><u><u>\$5,690,385</u></u></b>

**CITY OF GROVE CITY, OHIO**

**Combining Statement Of Revenues, Expenditures  
And Changes In Fund Balances  
Nonmajor Governmental Funds**

**For The Year Ended December 31, 2009**

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
<b><u>Revenues:</u></b>			
Revenue In Lieu Of Taxes	\$23,089	\$0	\$23,089
Other Local Taxes	209,546	0	209,546
Intergovernmental	2,036,950	0	2,036,950
Charges For Services	1,196,884	0	1,196,884
Licenses And Permits	26,725	102,894	129,619
Fines And Forfeitures	62,118	0	62,118
Interest	71,421	0	71,421
Decrease In Fair Value Of Investments	(12,896)	0	(12,896)
Rent	19,352	0	19,352
Contributions And Donations	36,157	6,000	42,157
Miscellaneous	58,018	0	58,018
<b>Total Revenues</b>	<b>3,727,364</b>	<b>108,894</b>	<b>3,836,258</b>
<b><u>Expenditures:</u></b>			
Current Operations And Maintenance:			
Security Of Persons And Property	67,558	0	67,558
Public Health	21,296	0	21,296
Leisure Time Activities	1,276,847	0	1,276,847
Community Development	451,863	0	451,863
Transportation	1,383,867	0	1,383,867
General Government:			
Primary Government	6,977	0	6,977
Intergovernmental	22,244	0	22,244
Capital Outlay	484,712	28,948	513,660
<b>Total Expenditures</b>	<b>3,715,364</b>	<b>28,948</b>	<b>3,744,312</b>
Excess Of Revenues Over Expenditures	12,000	79,946	91,946
<b><u>Other Financing Sources (Uses):</u></b>			
Proceeds From Sale Of Capital Assets	19,350	0	19,350
Transfers - In	32,155	99,697	131,852
Transfers - Out	(90,560)	0	(90,560)
<b>Total Other Financing Sources (Uses)</b>	<b>(39,055)</b>	<b>99,697</b>	<b>60,642</b>
Net Change In Fund Balance	(27,055)	179,643	152,588
Fund Balances At Beginning Of Year	4,647,014	26,239	4,673,253
<b>Fund Balances At End Of Year</b>	<b>\$4,619,959</b>	<b>\$205,882</b>	<b>\$4,825,841</b>

**CITY OF GROVE CITY, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds**

**December 31, 2009**

	<u>Street Maintenance</u>	<u>State Highway</u>	<u>General Recreation</u>	<u>City Permissive MVL</u>
<b><u>Assets:</u></b>				
Equity In Pooled Cash And Cash Equivalents	\$1,670,998	\$378,512	\$455,567	\$229,966
Cash And Cash Equivalents				
With Fiscal Agents	0	0	0	0
Receivables:				
Other Local Taxes	0	0	0	0
Revenue In Lieu Of Taxes	0	0	0	0
Accounts	0	0	410	0
Accrued Interest	8,131	1,737	0	1,135
Due From Other Governments	652,939	54,156	0	81,414
Materials And Supplies Inventory	2,675	46,296	0	0
<b>Total Assets</b>	<b>\$2,334,743</b>	<b>\$480,701</b>	<b>\$455,977</b>	<b>\$312,515</b>
<b><u>Liabilities And Fund Balances</u></b>				
<b><u>Liabilities:</u></b>				
Accounts Payable	\$8,566	\$0	\$7,202	\$3,454
Accrued Wages And Benefits Payable	10,564	0	4,319	0
Due To Other Governments	21,826	0	20,213	0
Deferred Revenue	545,024	44,191	0	68,409
<b>Total Liabilities</b>	<b>585,980</b>	<b>44,191</b>	<b>31,734</b>	<b>71,863</b>
<b><u>Fund Balances:</u></b>				
Reserved For Encumbrances	16,423	1,900	30,301	16,061
Unreserved, Undesignated	1,732,340	434,610	393,942	224,591
<b>Total Fund Balances</b>	<b>1,748,763</b>	<b>436,510</b>	<b>424,243</b>	<b>240,652</b>
<b>Total Liabilities And Fund Balances</b>	<b>\$2,334,743</b>	<b>\$480,701</b>	<b>\$455,977</b>	<b>\$312,515</b>

<i>County Permissive MVL</i>	<i>Senior Nutrition</i>	<i>Drug Law Enforcement</i>	<i>DARE Program</i>	<i>Community Development</i>	<i>Community Environment</i>
\$275,887	\$15,159	\$144,806	\$37,304	\$153,359	\$343,320
643,693	0	0	0	0	0
0	0	0	0	12,223	0
0	0	0	0	0	0
0	0	0	0	0	0
1,297	0	324	0	0	0
41,079	0	0	0	0	0
0	0	0	0	0	0
<u>\$961,956</u>	<u>\$15,159</u>	<u>\$145,130</u>	<u>\$37,304</u>	<u>\$165,582</u>	<u>\$343,320</u>
\$1,517	\$0	\$41,865	\$0	\$793	\$0
0	0	0	0	737	0
0	0	1,707	0	1,645	0
33,496	0	0	0	0	0
<u>35,013</u>	<u>0</u>	<u>43,572</u>	<u>0</u>	<u>3,175</u>	<u>0</u>
4,116	0	24,000	0	10,693	1,137
922,827	15,159	77,558	37,304	151,714	342,183
<u>926,943</u>	<u>15,159</u>	<u>101,558</u>	<u>37,304</u>	<u>162,407</u>	<u>343,320</u>
<u>\$961,956</u>	<u>\$15,159</u>	<u>\$145,130</u>	<u>\$37,304</u>	<u>\$165,582</u>	<u>\$343,320</u>

*(Continued)*

**CITY OF GROVE CITY, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
(Continued)**

**December 31, 2009**

	<b><i>Law Enforcement Assistance</i></b>	<b><i>Enforcement And Education</i></b>	<b><i>Garden At Gantz</i></b>	<b><i>U. S. Department Of Justice</i></b>
<b><u>Assets:</u></b>				
Equity In Pooled Cash And Cash Equivalents	\$10,070	\$26,506	\$890	\$36
Cash And Cash Equivalents				
With Fiscal Agents	0	0	0	0
Receivables:				
Other Local Taxes	0	0	0	0
Revenue In Lieu Of Taxes	0	0	0	0
Accounts	0	0	0	0
Accrued Interest	0	0	0	0
Due From Other Governments	0	75	0	0
Materials And Supplies Inventory	0	0	0	0
<b><i>Total Assets</i></b>	<b><u>\$10,070</u></b>	<b><u>\$26,581</u></b>	<b><u>\$890</u></b>	<b><u>\$36</u></b>
<b><u>Liabilities And Fund Balances</u></b>				
<b><u>Liabilities:</u></b>				
Accounts Payable	\$0	\$0	\$0	\$0
Accrued Wages And Benefits Payable	0	0	0	0
Due To Other Governments	0	0	0	0
Deferred Revenue	0	0	0	0
<b><i>Total Liabilities</i></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>
<b><u>Fund Balances:</u></b>				
Reserved For Encumbrances	10,070	0	0	0
Unreserved, Undesignated	0	26,581	890	36
<b><i>Total Fund Balances</i></b>	<b><u>10,070</u></b>	<b><u>26,581</u></b>	<b><u>890</u></b>	<b><u>36</u></b>
<b><i>Total Liabilities And Fund Balances</i></b>	<b><u>\$10,070</u></b>	<b><u>\$26,581</u></b>	<b><u>\$890</u></b>	<b><u>\$36</u></b>



<i>Mayor's Court Computer</i>	<i>Big Splash</i>	<i>Emergency 911</i>	<i>Rockford TIF</i>	<i>Senior Stage</i>	<i>Park Donation</i>	<i>Total</i>
\$95,923	\$29,037	\$20	\$3,362	\$5,444	\$16,662	\$3,892,828
0	0	0	0	0	0	643,693
0	0	0	0	0	0	12,223
0	0	0	40,500	0	0	40,500
0	0	0	0	0	0	410
0	0	0	0	0	0	12,624
0	0	0	3,591	0	0	833,254
0	0	0	0	0	0	48,971
<u>\$95,923</u>	<u>\$29,037</u>	<u>\$20</u>	<u>\$47,453</u>	<u>\$5,444</u>	<u>\$16,662</u>	<u>\$5,484,503</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$63,397
0	0	0	0	0	0	15,620
0	4,925	0	0	0	0	50,316
0	0	0	44,091	0	0	735,211
<u>0</u>	<u>4,925</u>	<u>0</u>	<u>44,091</u>	<u>0</u>	<u>0</u>	<u>864,544</u>
8,441	9,840	0	0	0	0	132,982
<u>87,482</u>	<u>14,272</u>	<u>20</u>	<u>3,362</u>	<u>5,444</u>	<u>16,662</u>	<u>4,486,977</u>
<u>95,923</u>	<u>24,112</u>	<u>20</u>	<u>3,362</u>	<u>5,444</u>	<u>16,662</u>	<u>4,619,959</u>
<u>\$95,923</u>	<u>\$29,037</u>	<u>\$20</u>	<u>\$47,453</u>	<u>\$5,444</u>	<u>\$16,662</u>	<u>\$5,484,503</u>

**CITY OF GROVE CITY, OHIO**

**Combining Statement Of Revenues, Expenditures And Changes In Fund Balances  
Nonmajor Special Revenue Funds**

**For The Year Ended December 31, 2009**

	<i>Street Maintenance</i>	<i>State Highway</i>	<i>General Recreation</i>	<i>City Permissive MVL</i>
<b><u>Revenues:</u></b>				
Revenue In Lieu Of Taxes	\$0	\$0	\$0	\$0
Other Local Taxes	0	0	0	0
Intergovernmental	1,326,034	107,444	10,000	163,662
Charges For Services	0	13,667	899,465	0
Licenses And Permits	0	0	0	0
Fines And Forfeitures	0	0	0	0
Interest	45,619	10,409	0	6,336
Decrease In Fair Value Of Investments	(8,575)	(1,428)	0	(1,182)
Rent	0	0	16,140	0
Contributions And Donations	0	0	0	0
Miscellaneous	14,401	0	1,485	0
<b>Total Revenues</b>	<b>1,377,479</b>	<b>130,092</b>	<b>927,090</b>	<b>168,816</b>
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance:				
Security Of Persons And Property	0	0	0	0
Public Health	0	0	0	0
Leisure Time Activities	0	0	995,241	0
Community Development	0	0	0	0
Transportation	1,215,991	100,031	0	45,163
General Government:				
Primary Government	0	0	0	0
Intergovernmental	0	0	0	0
Capital Outlay	296,887	0	0	120,000
<b>Total Expenditures</b>	<b>1,512,878</b>	<b>100,031</b>	<b>995,241</b>	<b>165,163</b>
Excess Of Revenues Over (Under) Expenditures	(135,399)	30,061	(68,151)	3,653
<b><u>Other Financing Sources (Uses):</u></b>				
Proceeds From Sale Of Capital Assets	19,350	0	0	0
Transfers - In	32,155	0	0	0
Transfers - Out	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>51,505</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Change In Fund Balance	(83,894)	30,061	(68,151)	3,653
Fund Balances At Beginning Of Year	1,832,657	406,449	492,394	236,999
<b>Fund Balances At End Of Year</b>	<b>\$1,748,763</b>	<b>\$436,510</b>	<b>\$424,243</b>	<b>\$240,652</b>

<i>County Permissive MVL</i>	<i>Senior Nutrition</i>	<i>Drug Law Enforcement</i>	<i>DARE Program</i>	<i>Community Development</i>	<i>Community Environment</i>	<i>Law Enforcement Assistance</i>
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	209,546	0	0
252,498	0	67,785	0	0	12,594	6,960
1,215	20,382	0	0	0	1,119	0
0	0	0	0	0	26,725	0
0	0	28,416	0	0	0	0
6,770	0	2,287	0	0	0	0
(1,665)	0	(46)	0	0	0	0
0	0	0	0	0	0	0
0	0	0	17,087	13,000	0	0
0	0	9,066	0	0	16,112	0
<u>258,818</u>	<u>20,382</u>	<u>107,508</u>	<u>17,087</u>	<u>222,546</u>	<u>56,550</u>	<u>6,960</u>
0	0	56,220	10,878	0	0	460
0	21,296	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	346,792	105,071	0
22,682	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
31,324	0	0	0	0	0	0
<u>54,006</u>	<u>21,296</u>	<u>56,220</u>	<u>10,878</u>	<u>346,792</u>	<u>105,071</u>	<u>460</u>
<u>204,812</u>	<u>(914)</u>	<u>51,288</u>	<u>6,209</u>	<u>(124,246)</u>	<u>(48,521)</u>	<u>6,500</u>
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
204,812	(914)	51,288	6,209	(124,246)	(48,521)	6,500
722,131	16,073	50,270	31,095	286,653	391,841	3,570
<u>\$926,943</u>	<u>\$15,159</u>	<u>\$101,558</u>	<u>\$37,304</u>	<u>\$162,407</u>	<u>\$343,320</u>	<u>\$10,070</u>

(Continued)

**CITY OF GROVE CITY, OHIO**

**Combining Statement Of Revenues, Expenditures And Changes In Fund Balances  
Nonmajor Special Revenue Funds  
(Continued)**

**For The Year Ended December 31, 2009**

	<b>Enforcement And Education</b>	<b>Garden At Gantz</b>	<b>U. S. Department Of Justice</b>	<b>Mayor's Court Computer</b>
<b><u>Revenues:</u></b>				
Revenue In Lieu Of Taxes	\$0	\$0	\$0	\$0
Other Local Taxes	0	0	0	0
Intergovernmental	0	0	0	0
Charges For Services	0	0	0	0
Licenses And Permits	0	0	0	0
Fines And Forfeitures	3,726	0	0	29,976
Interest	0	0	0	0
Decrease In Fair Value Of Investments	0	0	0	0
Rent	0	0	0	0
Contributions And Donations	0	0	0	0
Miscellaneous	0	0	0	0
<b>Total Revenues</b>	<b>3,726</b>	<b>0</b>	<b>0</b>	<b>29,976</b>
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance:				
Security Of Persons And Property	0	0	0	0
Public Health	0	0	0	0
Leisure Time Activities	0	0	0	0
Community Development	0	0	0	0
Transportation	0	0	0	0
General Government:				
Primary Government	0	0	0	6,720
Intergovernmental	0	0	0	0
Capital Outlay	0	0	36,501	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>36,501</b>	<b>6,720</b>
Excess Of Revenues Over (Under) Expenditures	3,726	0	(36,501)	23,256
<b><u>Other Financing Sources (Uses):</u></b>				
Proceeds From Sale Of Capital Assets	0	0	0	0
Transfers - In	0	0	0	0
Transfers - Out	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Change In Fund Balance	3,726	0	(36,501)	23,256
Fund Balances At Beginning Of Year	22,855	890	36,537	72,667
<b>Fund Balances At End Of Year</b>	<b>\$26,581</b>	<b>\$890</b>	<b>\$36</b>	<b>\$95,923</b>

<i>Big Splash</i>	<i>FEMA</i>	<i>Emergency 911</i>	<i>Rockford TIF</i>	<i>Senior Stage</i>	<i>Park Donation</i>	<i>Total</i>
\$0	\$0	\$0	\$23,089	\$0	\$0	\$23,089
0	0	0	0	0	0	209,546
0	87,360	0	2,613	0	0	2,036,950
261,036	0	0	0	0	0	1,196,884
0	0	0	0	0	0	26,725
0	0	0	0	0	0	62,118
0	0	0	0	0	0	71,421
0	0	0	0	0	0	(12,896)
3,212	0	0	0	0	0	19,352
0	0	0	0	0	6,070	36,157
16,954	0	0	0	0	0	58,018
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
281,202	87,360	0	25,702	0	6,070	3,727,364
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
0	0	0	0	0	0	67,558
0	0	0	0	0	0	21,296
281,606	0	0	0	0	0	1,276,847
0	0	0	0	0	0	451,863
0	0	0	0	0	0	1,383,867
0	0	0	257	0	0	6,977
0	0	0	22,244	0	0	22,244
0	0	0	0	0	0	484,712
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
281,606	0	0	22,501	0	0	3,715,364
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
(404)	87,360	0	3,201	0	6,070	12,000
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
0	0	0	0	0	0	19,350
0	0	0	0	0	0	32,155
0	(87,360)	0	0	0	(3,200)	(90,560)
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
0	(87,360)	0	0	0	(3,200)	(39,055)
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
(404)	0	0	3,201	0	2,870	(27,055)
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
24,516	0	20	161	5,444	13,792	4,647,014
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$24,112	\$0	\$20	\$3,362	\$5,444	\$16,662	\$4,619,959



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## **CITY OF GROVE CITY, OHIO**

### ***Agency Fund Descriptions***

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Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, and/or other governmental units.

#### **Section 125 Cafeteria Plan Fund**

The Section 125 Cafeteria Plan Fund accounts for deposits made by City employees through payroll deductions who elect to use the plan as a medical spending account or for dependent child care. Employees have until the end of March of the following year to spend the monies in their account. Any monies not spent become the property of the City. The City has determined it to be the best practice to retain the unspent monies from prior years within this fund, to continue to finance the plan and to properly account for its intended use.

#### **Deposit Trust Fund**

The Deposit Trust Fund accounts for deposits from contractors and sewer tap-in-fees, held by the City, to ensure compliance with various City ordinances and contracts regarding development within the City.

#### **Mayor's Court Fund**

The Mayor's Court Fund accounts for the collection and distribution of court fines and forfeitures to other governments.

#### **Convention Bureau Fund**

The Convention Bureau Fund accounts for the portion of hotel/motel tax collections that are paid to the Grove City Area Visitors and Convention Bureau, who uses the funds to promote the City for the purpose of attracting business and industry to the community.

**CITY OF GROVE CITY, OHIO**

**Combining Balance Sheet  
Agency Funds**

**December 31, 2009**

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	<u>Section 125 Cafeteria Plan</u>	<u>Deposit Trust</u>
<b><u>Assets:</u></b>		
Equity In Pooled Cash And Cash Equivalents	\$19,735	\$729,368
Receivables:		
Other Local Taxes	<u>0</u>	<u>0</u>
 <i>Total Assets</i>	 <u><u>\$19,735</u></u>	 <u><u>\$729,368</u></u>
<b><u>Liabilities:</u></b>		
Undistributed Assets	\$0	\$0
Deposits Held And Due To Others	<u>19,735</u>	<u>729,368</u>
 <i>Total Liabilities</i>	 <u><u>\$19,735</u></u>	 <u><u>\$729,368</u></u>



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<i>Convention Bureau</i>	<i>Total</i>
\$13,748	\$762,851
<u>12,223</u>	<u>12,223</u>
<u><u>\$25,971</u></u>	<u><u>\$775,074</u></u>
\$12,223	\$12,223
<u>13,748</u>	<u>762,851</u>
<u><u>\$25,971</u></u>	<u><u>\$775,074</u></u>

**CITY OF GROVE CITY, OHIO**

**Combining Statement Of Changes In Assets And Liabilities  
Agency Funds**

**For The Year Ended December 31, 2009**

	<i>Balance January 1, 2009</i>	<i>Additions</i>	<i>Deductions</i>	<i>Balance December 31, 2009</i>
<b><u>SECTION 125 CAFETERIA PLAN</u></b>				
<b><u>Assets:</u></b>				
Equity In Pooled Cash And Cash Equivalents	\$12,834	\$47,687	\$40,786	\$19,735
<b><u>Liabilities:</u></b>				
Deposits Held And Due To Others	\$12,834	\$47,687	\$40,786	\$19,735
 <b><u>DEPOSIT TRUST</u></b>				
<b><u>Assets:</u></b>				
Equity In Pooled Cash And Cash Equivalents	\$754,069	\$742,170	\$766,871	\$729,368
<b><u>Liabilities:</u></b>				
Deposits Held And Due To Others	\$754,069	\$742,170	\$766,871	\$729,368
 <b><u>MAYOR'S COURT</u></b>				
<b><u>Assets:</u></b>				
Equity In Pooled Cash And Cash Equivalents	\$0	\$452,546	\$452,546	\$0
<b><u>Liabilities:</u></b>				
Deposits Held And Due To Others	\$0	\$452,546	\$452,546	\$0

*(Continued)*

**CITY OF GROVE CITY, OHIO**

**Combining Statement Of Changes In Assets And Liabilities  
Agency Funds  
(Continued)**

**For The Year Ended December 31, 2009**

	<i>Balance January 1, 2009</i>	<i>Additions</i>	<i>Deductions</i>	<i>Balance December 31, 2009</i>
<b><u>CONVENTION BUREAU</u></b>				
<b><u>Assets:</u></b>				
Equity In Pooled Cash And Cash Equivalents	\$16,354	\$210,912	\$213,518	\$13,748
Receivables:				
Other Local Taxes	13,589	12,223	13,589	12,223
<b>Total Assets</b>	<b>\$29,943</b>	<b>\$223,135</b>	<b>\$227,107</b>	<b>\$25,971</b>
<b><u>Liabilities:</u></b>				
Undistributed Assets	\$13,589	\$12,223	\$13,589	\$12,223
Deposits Held And Due To Others	16,354	210,912	213,518	13,748
<b>Total Liabilities</b>	<b>\$29,943</b>	<b>\$223,135</b>	<b>\$227,107</b>	<b>\$25,971</b>
 <b><u>TOTAL - ALL AGENCY FUNDS</u></b>				
<b><u>Assets:</u></b>				
Equity In Pooled Cash And Cash Equivalents	\$783,257	\$1,453,315	\$1,473,721	\$762,851
Receivables:				
Other Local Taxes	13,589	12,223	13,589	12,223
<b>Total Assets</b>	<b>\$796,846</b>	<b>\$1,465,538</b>	<b>\$1,487,310</b>	<b>\$775,074</b>
<b><u>Liabilities:</u></b>				
Undistributed Assets	\$13,589	\$12,223	\$13,589	\$12,223
Deposits Held And Due To Others	783,257	1,453,315	1,473,721	762,851
<b>Total Liabilities</b>	<b>\$796,846</b>	<b>\$1,465,538</b>	<b>\$1,487,310</b>	<b>\$775,074</b>

**CITY OF GROVE CITY, OHIO**

**General Fund**

**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
(Non-GAAP Budgetary Basis)

**For The Year Ended December 31, 2009**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Property Taxes	\$915,249	\$915,249	\$888,050	(\$27,199)
Municipal Income Taxes	16,780,000	16,780,000	16,000,442	(779,558)
Other Local Taxes	1,242,000	1,242,000	875,148	(366,852)
Intergovernmental	1,436,998	1,436,998	1,943,422	506,424
Charges For Services	122,034	122,034	192,634	70,600
Licenses And Permits	451,000	451,000	480,410	29,410
Fines And Forfeitures	219,000	219,000	313,666	94,666
Special Assessments	12,000	12,000	14,833	2,833
Interest	1,200,000	1,200,000	1,361,228	161,228
Rent	0	0	29,432	29,432
Contributions And Donations	100,000	100,000	0	(100,000)
Miscellaneous	150,000	150,000	37,206	(112,794)
<b>Total Revenues</b>	<b>22,628,281</b>	<b>22,628,281</b>	<b>22,136,471</b>	<b>(491,810)</b>
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance:				
Security Of Persons And Property				
Police Department				
Personal Services	7,993,684	7,996,881	7,689,242	307,639
Materials And Supplies	306,789	280,337	272,683	7,654
Contractual Services	460,470	460,711	455,317	5,394
Other Operating Charges	10,500	155	155	0
<b>Total Police Department</b>	<b>8,771,443</b>	<b>8,738,084</b>	<b>8,417,397</b>	<b>320,687</b>
Garage				
Personal Services	99,862	104,862	102,223	2,639
Materials And Supplies	283,437	282,737	198,190	84,547
Contractual Services	0	700	700	0
<b>Total Garage</b>	<b>383,299</b>	<b>388,299</b>	<b>301,113</b>	<b>87,186</b>
<b>Total Security Of Persons And Property</b>	<b>9,154,742</b>	<b>9,126,383</b>	<b>8,718,510</b>	<b>407,873</b>
Public Health				
Health Department				
Contractual Services	285,061	285,061	281,308	3,753
Leisure Time Activities				
Parks				
Personal Services	529,333	529,333	490,967	38,366
Materials And Supplies	26,364	26,364	12,574	13,790
Contractual Services	202,540	184,540	158,376	26,164
Other Operating Charges	3,750	3,750	3,219	531
<b>Total Leisure Time Activities</b>	<b>\$761,987</b>	<b>\$743,987</b>	<b>\$665,136</b>	<b>\$78,851</b>

*(Continued)*

**CITY OF GROVE CITY, OHIO**

**General Fund**

**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**

*(Non-GAAP Budgetary Basis)*

*(Continued)*

**For The Year Ended December 31, 2009**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
Community Development				
Development				
Personal Services	\$714,667	\$696,167	\$593,267	\$102,900
Materials And Supplies	36,691	37,191	21,861	15,330
Contractual Services	69,249	68,749	32,162	36,587
Other Operating Charges	6,630	6,630	1,690	4,940
Total Development	<u>827,237</u>	<u>808,737</u>	<u>648,980</u>	<u>159,757</u>
Building Department				
Personal Services	246,026	246,026	229,773	16,253
Materials And Supplies	4,000	4,000	2,361	1,639
Contractual Services	171,990	171,990	134,489	37,501
Other Operating Charges	8,055	8,055	6,777	1,278
Total Building Department	<u>430,071</u>	<u>430,071</u>	<u>373,400</u>	<u>56,671</u>
Total Community Development	<u>1,257,308</u>	<u>1,238,808</u>	<u>1,022,380</u>	<u>216,428</u>
General Government				
City Council				
Personal Services	137,713	137,713	135,254	2,459
Materials And Supplies	1,552	1,552	1,107	445
Contractual Services	19,945	19,945	13,297	6,648
Total City Council	<u>159,210</u>	<u>159,210</u>	<u>149,658</u>	<u>9,552</u>
Administration				
Personal Services	353,006	369,206	347,186	22,020
Materials And Supplies	16,410	16,410	13,111	3,299
Contractual Services	12,679	12,679	11,567	1,112
Total Administration	<u>382,095</u>	<u>398,295</u>	<u>371,864</u>	<u>26,431</u>
History				
Contractual Services	23,947	23,947	23,251	696
Finance				
Personal Services	374,594	374,594	355,682	18,912
Materials And Supplies	8,492	8,492	7,103	1,389
Contractual Services	549,283	548,783	455,894	92,889
Other Operating Charges	1,050	1,050	735	315
Total Finance	<u>\$933,419</u>	<u>\$932,919</u>	<u>\$819,414</u>	<u>\$113,505</u>

*(Continued)*

**CITY OF GROVE CITY, OHIO**

**General Fund**

**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**

*(Non-GAAP Budgetary Basis)*

*(Continued)*

**For The Year Ended December 31, 2009**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
Law				
Contractual Services	433,423	433,423	433,423	\$0
Lands And Buildings				
Personal Services	814,917	819,917	808,979	10,938
Materials And Supplies	204,876	195,876	178,349	17,527
Contractual Services	1,394,150	1,359,061	1,291,423	67,638
Total Lands And Buildings	2,413,943	2,374,854	2,278,751	96,103
General Miscellaneous				
Personal Services	382,000	382,000	355,961	26,039
Materials And Supplies	15,432	25,432	22,908	2,524
Contractual Services	878,436	1,078,287	925,582	152,705
Other Operating Charges	261,863	251,863	249,370	2,493
Total General Miscellaneous	1,537,731	1,737,582	1,553,821	183,761
Engineering				
Contractual Services	22,118	22,118	9,339	12,779
Information System				
Personal Services	284,325	285,325	285,021	304
Materials And Supplies	37,628	37,628	37,086	542
Contractual Services	563,814	564,768	561,128	3,640
Total Information System	885,767	887,721	883,235	4,486
Public Information				
Personal Services	87,577	90,077	89,140	937
Materials And Supplies	8,694	8,194	3,567	4,627
Contractual Services	135,523	136,173	130,291	5,882
Total Public Information	231,794	234,444	222,998	11,446
Human Resource				
Personal Services	68,449	69,161	69,161	0
Materials And Supplies	600	0	0	0
Contractual Services	77,309	77,197	75,129	2,068
Total Human Resource	146,358	146,358	144,290	2,068
Total General Government	7,169,805	7,350,871	6,890,044	\$460,827

*(Continued)*

**CITY OF GROVE CITY, OHIO**

**General Fund**

**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)  
 (Continued)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
Capital Outlay:				
Police Department	\$267,832	\$344,062	\$337,421	\$6,641
City Garage	4,300	4,300	4,300	0
Parks And Recreation	117,323	413,671	406,203	7,468
Lands And Buildings	91,284	135,373	133,679	1,694
City Council	3,000	3,000	0	3,000
History	232	232	0	232
Finance	0	500	290	210
Engineering	0	5,225,000	5,225,000	0
Information System	340,085	339,131	337,097	2,034
<b>Total Capital Outlay</b>	<u>824,056</u>	<u>6,465,269</u>	<u>6,443,990</u>	<u>21,279</u>
<b>Total Expenditures</b>	<u>19,452,959</u>	<u>25,210,379</u>	<u>24,021,368</u>	<u>1,189,011</u>
Excess Of Revenues Over (Under)				
Expenditures	<u>3,175,322</u>	<u>(2,582,098)</u>	<u>(1,884,897)</u>	<u>697,201</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Proceeds From Sale Of Capital Assets	0	0	13,660	13,660
Transfers - In	0	0	53,786	53,786
Transfers - Out	<u>(2,381,500)</u>	<u>(7,933,181)</u>	<u>(7,933,181)</u>	<u>0</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(2,381,500)</u>	<u>(7,933,181)</u>	<u>(7,865,735)</u>	<u>67,446</u>
Net Change In Fund Balance	793,822	(10,515,279)	(9,750,632)	764,647
Fund Balance At Beginning Of Year	23,338,414	23,338,414	23,338,414	0
Prior Year Encumbrances	<u>1,225,776</u>	<u>1,225,776</u>	<u>1,225,776</u>	<u>0</u>
<b>Fund Balance At End Of Year</b>	<u><u>\$25,358,012</u></u>	<u><u>\$14,048,911</u></u>	<u><u>\$14,813,558</u></u>	<u><u>\$764,647</u></u>

**CITY OF GROVE CITY, OHIO**

**Police Pension Special Revenue Fund**

**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
(Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Property Taxes	\$1,011,559	\$1,011,559	\$1,042,022	\$30,463
Intergovernmental	196,147	196,147	127,131	(69,016)
<i>Total Revenues</i>	<u>1,207,706</u>	<u>1,207,706</u>	<u>1,169,153</u>	<u>(38,553)</u>
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance:				
Security Of Persons And Property				
Police Department				
Personal Services	1,200,000	1,200,000	1,002,627	197,373
Other Operating Charges	20,000	20,000	0	20,000
<i>Total Expenditures</i>	<u>1,220,000</u>	<u>1,220,000</u>	<u>1,002,627</u>	<u>217,373</u>
Net Change In Fund Balance	(12,294)	(12,294)	166,526	178,820
Fund Balance At Beginning Of Year	<u>1,007,444</u>	<u>1,007,444</u>	<u>1,007,444</u>	<u>0</u>
<i>Fund Balance At End Of Year</i>	<u><u>\$995,150</u></u>	<u><u>\$995,150</u></u>	<u><u>\$1,173,970</u></u>	<u><u>\$178,820</u></u>



**CITY OF GROVE CITY, OHIO**

**Debt Service Fund**

**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
(Non-GAAP Budgetary Basis)

For The Year Ended December 31, 2009

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Property Taxes	\$751,510	\$751,510	\$825,172	\$73,662
Intergovernmental	176,815	176,815	100,110	(76,705)
Special Assessments	30,000	30,000	9,064	(20,936)
<b>Total Revenues</b>	<u>958,325</u>	<u>958,325</u>	<u>934,346</u>	<u>(23,979)</u>
<b><u>Expenditures:</u></b>				
Debt Service:				
Principal Retirement	8,482,317	8,482,317	8,482,317	0
Interest And Fiscal Charges	3,018,515	2,884,180	464,713	2,419,467
Issuance Costs	84,941	219,276	160,759	58,517
<b>Total Expenditures</b>	<u>11,585,773</u>	<u>11,585,773</u>	<u>9,107,789</u>	<u>2,477,984</u>
Excess Of Revenues Over (Under) Expenditures	(10,627,448)	(10,627,448)	(8,173,443)	2,454,005
<b><u>Other Financing Sources:</u></b>				
Proceeds Of Bonds	9,530,240	9,530,240	7,585,000	(1,945,240)
Net Change In Fund Balance	(1,097,208)	(1,097,208)	(588,443)	508,765
Fund Balance At Beginning Of Year	1,763,245	1,763,245	1,763,245	0
Prior Year Encumbrances	2,418	2,418	2,418	0
<b>Fund Balance At End Of Year</b>	<u><u>\$668,455</u></u>	<u><u>\$668,455</u></u>	<u><u>\$1,177,220</u></u>	<u><u>\$508,765</u></u>

**CITY OF GROVE CITY, OHIO**

**Buckeye Center TIF Debt Service Fund**

**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**

*(Non-GAAP Budgetary Basis)*

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Revenue In Lieu Of Taxes	\$2,000,000	\$2,000,000	\$2,504,134	\$504,134
Intergovernmental	5,000	5,000	5,980	980
<i>Total Revenues</i>	<u>2,005,000</u>	<u>2,005,000</u>	<u>2,510,114</u>	<u>505,114</u>
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance:				
General Government				
General Miscellaneous				
Contractual Services	27,000	27,000	26,266	734
Intergovernmental				
Other Operating Charges	1,177,846	1,177,846	1,169,044	8,802
Total General Government	<u>1,204,846</u>	<u>1,204,846</u>	<u>1,195,310</u>	<u>9,536</u>
Debt Service:				
Principal Retirement	330,000	330,000	330,000	0
Interest And Fiscal Charges	855,096	855,096	851,215	3,881
Issuance Costs	16,190	16,190	0	16,190
Total Debt Service	<u>1,201,286</u>	<u>1,201,286</u>	<u>1,181,215</u>	<u>20,071</u>
<i>Total Expenditures</i>	<u>2,406,132</u>	<u>2,406,132</u>	<u>2,376,525</u>	<u>29,607</u>
Net Change In Fund Balance	(401,132)	(401,132)	133,589	534,721
Fund Balance At Beginning Of Year	2,731,803	2,731,803	2,731,803	0
Prior Year Encumbrances	6,190	6,190	6,190	0
<i>Fund Balance At End Of Year</i>	<u><u>\$2,336,861</u></u>	<u><u>\$2,336,861</u></u>	<u><u>\$2,871,582</u></u>	<u><u>\$534,721</u></u>

**CITY OF GROVE CITY, OHIO**

**Pinnacle TIF Debt Service Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Revenue In Lieu Of Taxes	\$1,450,000	\$1,450,000	\$1,579,144	\$129,144
Intergovernmental	0	0	141,381	141,381
<i>Total Revenues</i>	<u>1,450,000</u>	<u>1,450,000</u>	<u>1,720,525</u>	<u>270,525</u>
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance:				
General Government				
General Miscellaneous				
Contractual Services	<u>30,000</u>	<u>30,000</u>	<u>19,024</u>	<u>10,976</u>
Debt Service:				
Principal Retirement	225,000	225,000	225,000	0
Interest And Fiscal Charges	368,020	368,020	367,993	27
Bond Issuance Cost	<u>10,000</u>	<u>10,000</u>	<u>0</u>	<u>10,000</u>
Total Debt Service	<u>603,020</u>	<u>603,020</u>	<u>592,993</u>	<u>10,027</u>
<i>Total Expenditures</i>	<u>633,020</u>	<u>633,020</u>	<u>612,017</u>	<u>21,003</u>
Net Change In Fund Balance	816,980	816,980	1,108,508	291,528
Fund Balance At Beginning Of Year	<u>840,297</u>	<u>840,297</u>	<u>840,297</u>	<u>0</u>
Fund Balance At End Of Year	<u><u>\$1,657,277</u></u>	<u><u>\$1,657,277</u></u>	<u><u>\$1,948,805</u></u>	<u><u>\$291,528</u></u>

**CITY OF GROVE CITY, OHIO**

**Capital Improvement Capital Projects Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Intergovernmental	\$693,508	\$693,508	\$781,020	\$87,512
Interest	275,000	275,000	2,236	(272,764)
<b>Total Revenues</b>	<b>968,508</b>	<b>968,508</b>	<b>783,256</b>	<b>(185,252)</b>
<b><u>Expenditures:</u></b>				
Community Development:				
Conveyance Of Property	0	476,000	476,000	0
Capital Outlay:				
Infrastructure	3,285,018	12,900,559	12,900,558	1
Debt Service:				
Principal Retirement	0	1,945,240	1,945,240	0
Interest And Fiscal Charges	0	154,758	154,758	0
<b>Total Debt Service</b>	<b>0</b>	<b>2,099,998</b>	<b>2,099,998</b>	<b>0</b>
<b>Total Expenditures</b>	<b>3,285,018</b>	<b>15,476,557</b>	<b>15,476,556</b>	<b>1</b>
Excess Of Revenues Under Expenditures	(2,316,510)	(14,508,049)	(14,693,300)	(185,251)
<b><u>Other Financing Sources:</u></b>				
Proceeds Of OPWC Loan	802,125	802,125	802,125	0
Transfers - In	3,804,367	8,229,367	7,836,684	(392,683)
<b>Total Other Financing Sources</b>	<b>4,606,492</b>	<b>9,031,492</b>	<b>8,638,809</b>	<b>(392,683)</b>
Net Change In Fund Balance	2,289,982	(5,476,557)	(6,054,491)	(577,934)
Fund Balance At Beginning Of Year	2,539,416	2,539,416	2,539,416	0
Prior Year Encumbrances	4,006,582	4,006,582	4,006,582	0
<b>Fund Balance At End Of Year</b>	<b>\$8,835,980</b>	<b>\$1,069,441</b>	<b>\$491,507</b>	<b>(\$577,934)</b>

**CITY OF GROVE CITY, OHIO**

**Water Enterprise Fund**  
**Schedule Of Revenues, Expenses And Changes In Fund Equity - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Charges For Services	\$475,000	\$475,000	\$448,455	(\$26,545)
Tap-In Fees	120,000	120,000	168,246	48,246
<i>Total Revenues</i>	<u>595,000</u>	<u>595,000</u>	<u>616,701</u>	<u>21,701</u>
<b><u>Expenses:</u></b>				
Personal Services	1,000	1,000	34	966
Purchased Services	11,874	48,924	45,582	3,342
Materials And Supplies	9,412	9,412	1,250	8,162
Capital Outlay	766,647	1,217,339	786,767	430,572
Debt Service:				
Principal Retirement	22,415	22,415	22,415	0
Interest And Fiscal Charges	4,408	4,408	4,412	(4)
<i>Total Expenses</i>	<u>815,756</u>	<u>1,303,498</u>	<u>860,460</u>	<u>443,038</u>
Net Change In Fund Equity	(220,756)	(708,498)	(243,759)	464,739
Fund Equity At Beginning Of Year	2,763,666	2,763,666	2,763,666	0
Prior Year Encumbrances	<u>203,933</u>	<u>203,933</u>	<u>203,933</u>	<u>0</u>
<i>Fund Equity At End Of Year</i>	<u><u>\$2,746,843</u></u>	<u><u>\$2,259,101</u></u>	<u><u>\$2,723,840</u></u>	<u><u>\$464,739</u></u>

**CITY OF GROVE CITY, OHIO**

**Sewer Enterprise Fund**  
**Schedule Of Revenues, Expenses And Changes In Fund Equity - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Intergovernmental	\$0	\$0	\$77,660	\$77,660
Charges For Services	485,000	485,000	467,301	(17,699)
Tap-In Fees	400,000	400,000	482,008	82,008
Miscellaneous	0	0	4,013	4,013
<i>Total Revenues</i>	<u>885,000</u>	<u>885,000</u>	<u>1,030,982</u>	<u>145,982</u>
<b><u>Expenses:</u></b>				
Personal Services	403,294	433,294	428,384	4,910
Purchased Services	264,348	696,691	608,618	88,073
Materials And Supplies	87,944	87,944	68,512	19,432
Capital Outlay	751,188	844,774	665,447	179,327
Debt Service:				
Principal Retirement	61,813	61,813	61,813	0
Interest And Fiscal Charges	23,335	23,335	23,331	4
<i>Total Expenses</i>	<u>1,591,922</u>	<u>2,147,851</u>	<u>1,856,105</u>	<u>291,746</u>
Excess Of Revenues Over (Under) Expenditures	(706,922)	(1,262,851)	(825,123)	437,728
Transfers - In	0	0	1,419	1,419
Net Change In Fund Equity	(706,922)	(1,262,851)	(823,704)	439,147
Fund Equity At Beginning Of Year	2,323,586	2,323,586	2,323,586	0
Prior Year Encumbrances	308,895	308,895	308,895	0
<i>Fund Equity At End Of Year</i>	<u><u>\$1,925,559</u></u>	<u><u>\$1,369,630</u></u>	<u><u>\$1,808,777</u></u>	<u><u>\$439,147</u></u>

**CITY OF GROVE CITY, OHIO**

**Street Maintenance Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Intergovernmental	\$1,150,000	\$1,150,000	\$1,327,471	\$177,471
Interest	10,000	10,000	50,528	40,528
Contributions And Donations	8,000	8,000	0	(8,000)
Miscellaneous	4,000	4,000	14,401	10,401
<b>Total Revenues</b>	<b>1,172,000</b>	<b>1,172,000</b>	<b>1,392,400</b>	<b>220,400</b>
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance:				
Transportation				
Street Maintenance				
Personal Services	759,577	788,663	774,968	13,695
Materials And Supplies	408,546	431,548	428,617	2,931
Contractual Services	131,848	79,262	75,304	3,958
Other Operating Charges	11,124	11,624	9,783	1,841
<b>Total Transportation</b>	<b>1,311,095</b>	<b>1,311,097</b>	<b>1,288,672</b>	<b>22,425</b>
Capital Outlay:				
Engineering	143,000	297,998	296,887	1,111
<b>Total Expenditures</b>	<b>1,454,095</b>	<b>1,609,095</b>	<b>1,585,559</b>	<b>23,536</b>
Excess of Revenues Over (Under) Expenditures	(282,095)	(437,095)	(193,159)	243,936
<b><u>Other Financing Sources:</u></b>				
Proceeds From Sale Of Capital Assets	0	0	19,350	19,350
Transfers - In	0	0	32,155	32,155
<b>Total Other Financing Sources</b>	<b>0</b>	<b>0</b>	<b>51,505</b>	<b>51,505</b>
Net Change In Fund Balance	(282,095)	(437,095)	(141,654)	295,441
Fund Balance At Beginning Of Year	1,570,234	1,570,234	1,570,234	0
Prior Year Encumbrances	206,778	206,778	206,778	0
<b>Fund Balance At End Of Year</b>	<b>\$1,494,917</b>	<b>\$1,339,917</b>	<b>\$1,635,358</b>	<b>\$295,441</b>

**CITY OF GROVE CITY, OHIO**

**State Highway Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Intergovernmental	\$91,500	\$91,500	\$107,560	\$16,060
Charges For Services	0	0	17,381	17,381
Interest	9,500	9,500	10,807	1,307
Miscellaneous	3,000	3,000	0	(3,000)
<i>Total Revenues</i>	<u>104,000</u>	<u>104,000</u>	<u>135,748</u>	<u>31,748</u>
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance:				
Transportation				
Street Maintenance				
Materials And Supplies	73,105	75,005	75,005	0
Contractual Services	20,100	18,200	18,165	35
<i>Total Expenditures</i>	<u>93,205</u>	<u>93,205</u>	<u>93,170</u>	<u>35</u>
Net Change In Fund Balance	10,795	10,795	42,578	31,783
Fund Balance At Beginning Of Year	319,257	319,257	319,257	0
Prior Year Encumbrances	14,005	14,005	14,005	0
<i>Fund Balance At End Of Year</i>	<u><u>\$344,057</u></u>	<u><u>\$344,057</u></u>	<u><u>\$375,840</u></u>	<u><u>\$31,783</u></u>



**CITY OF GROVE CITY, OHIO**

**General Recreation Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Intergovernmental	\$11,500	\$11,500	\$10,000	(\$1,500)
Charges For Services	1,089,000	1,089,000	899,055	(189,945)
Rent	18,000	18,000	16,140	(1,860)
Contributions And Donations	9,000	9,000	0	(9,000)
Miscellaneous	4,000	4,000	1,485	(2,515)
<i>Total Revenues</i>	<u>1,131,500</u>	<u>1,131,500</u>	<u>926,680</u>	<u>(204,820)</u>
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance:				
Leisure Time Activities				
Recreation				
Personal Services	648,840	655,466	630,417	25,049
Materials And Supplies	280,066	272,134	208,272	63,862
Contractual Services	282,722	284,028	211,703	72,325
<i>Total Expenditures</i>	<u>1,211,628</u>	<u>1,211,628</u>	<u>1,050,392</u>	<u>161,236</u>
Net Change In Fund Balance	(80,128)	(80,128)	(123,712)	(43,584)
Fund Balance At Beginning Of Year	497,713	497,713	497,713	0
Prior Year Encumbrances	40,024	40,024	40,024	0
<i>Fund Balance At End Of Year</i>	<u><u>\$457,609</u></u>	<u><u>\$457,609</u></u>	<u><u>\$414,025</u></u>	<u><u>(\$43,584)</u></u>

**CITY OF GROVE CITY, OHIO**

**City Permissive MVL Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Intergovernmental	\$160,000	\$160,000	\$163,866	\$3,866
Interest	7,500	7,500	6,997	(503)
Contributions And Donations	1,000	1,000	0	(1,000)
Miscellaneous	1,500	1,500	0	(1,500)
<i>Total Revenues</i>	<u>170,000</u>	<u>170,000</u>	<u>170,863</u>	<u>863</u>
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance:				
Transportation				
Street Maintenance				
Personal Services	1,000	1,000	102	898
Materials And Supplies	63,556	63,556	62,699	857
Total Transportation	64,556	64,556	62,801	1,755
Capital Outlay:				
Engineering	120,000	120,000	120,000	0
<i>Total Expenditures</i>	<u>184,556</u>	<u>184,556</u>	<u>182,801</u>	<u>1,755</u>
Net Change In Fund Balance	(14,556)	(14,556)	(11,938)	2,618
Fund Balance At Beginning Of Year	207,328	207,328	207,328	0
Prior Year Encumbrances	14,556	14,556	14,556	0
<i>Fund Balance At End Of Year</i>	<u>\$207,328</u>	<u>\$207,328</u>	<u>\$209,946</u>	<u>\$2,618</u>

**CITY OF GROVE CITY, OHIO**

**County Permissive MVL Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Intergovernmental	\$80,000	\$80,000	\$80,236	\$236
Interest	7,500	7,500	8,030	530
<i>Total Revenues</i>	<u>87,500</u>	<u>87,500</u>	<u>88,266</u>	<u>766</u>
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance:				
Transportation				
Street Maintenance				
Materials And Supplies	30,000	33,700	33,700	0
Contractual Services	3,767	0	0	0
Total Transportation	33,767	33,700	33,700	0
Capital Outlay:				
Engineering	29,880	38,192	38,192	0
<i>Total Expenditures</i>	<u>63,647</u>	<u>71,892</u>	<u>71,892</u>	<u>0</u>
Net Change In Fund Balance	23,853	15,608	16,374	766
Fund Balance At Beginning Of Year	219,657	219,657	219,657	0
Prior Year Encumbrances	33,647	33,647	33,647	0
<i>Fund Balance At End Of Year</i>	<u><u>\$277,157</u></u>	<u><u>\$268,912</u></u>	<u><u>\$269,678</u></u>	<u><u>\$766</u></u>

**CITY OF GROVE CITY, OHIO**

**Senior Nutrition Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
*(Non-GAAP Budgetary Basis)*

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Charges For Services	\$19,000	\$19,000	\$20,382	\$1,382
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance:				
Public Health				
Other Public Health Services				
Other Operating Charges	10,000	25,000	21,296	3,704
Net Change In Fund Balance	9,000	(6,000)	(914)	5,086
Fund Balance At Beginning Of Year	16,073	16,073	16,073	0
<i>Fund Balance At End Of Year</i>	<u>\$25,073</u>	<u>\$10,073</u>	<u>\$15,159</u>	<u>\$5,086</u>

**CITY OF GROVE CITY, OHIO**

**Drug Law Enforcement Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Intergovernmental	\$0	\$65,000	\$67,785	\$2,785
Fines And Forfeitures	5,000	14,500	27,195	12,695
Interest	0	0	2,005	2,005
Miscellaneous	500	500	9,066	8,566
<i>Total Revenues</i>	5,500	80,000	106,051	26,051
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance:				
Security Of Persons And Property				
Police Department				
Materials And Supplies	30,000	85,000	78,513	6,487
Net Change In Fund Balance	(24,500)	(5,000)	27,538	32,538
Fund Balance At Beginning Of Year	50,038	50,038	50,038	0
<i>Fund Balance At End Of Year</i>	<u>\$25,538</u>	<u>\$45,038</u>	<u>\$77,576</u>	<u>\$32,538</u>

**CITY OF GROVE CITY, OHIO**

**DARE Program Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Contributions And Donations	\$25,000	\$25,000	\$17,087	(\$7,913)
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance:				
Security Of Persons And Property				
Police Department				
Materials And Supplies	<u>30,000</u>	<u>30,000</u>	<u>10,878</u>	<u>19,122</u>
Net Change In Fund Balance	(5,000)	(5,000)	6,209	11,209
Fund Balance At Beginning Of Year	<u>31,095</u>	<u>31,095</u>	<u>31,095</u>	<u>0</u>
<i>Fund Balance At End Of Year</i>	<u><u>\$26,095</u></u>	<u><u>\$26,095</u></u>	<u><u>\$37,304</u></u>	<u><u>\$11,209</u></u>

**CITY OF GROVE CITY, OHIO**

**Community Development Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Other Local Taxes	\$225,000	\$225,000	\$210,912	(\$14,088)
Contributions and Donations	0	0	13,000	13,000
<i>Total Revenues</i>	<u>225,000</u>	<u>225,000</u>	<u>223,912</u>	<u>(1,088)</u>
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance:				
Community Development				
Community Development				
Personal Services	128,784	128,784	115,238	13,546
Materials And Supplies	7,547	6,335	4,925	1,410
Contractual Services	2,500	0	0	0
Other Operating Charges	267,439	271,151	235,777	35,374
<i>Total Expenditures</i>	<u>406,270</u>	<u>406,270</u>	<u>355,940</u>	<u>50,330</u>
Net Change In Fund Balance	(181,270)	(181,270)	(132,028)	49,242
Fund Balance At Beginning Of Year	267,466	267,466	267,466	0
Prior Year Encumbrances	6,435	6,435	6,435	0
<i>Fund Balance At End Of Year</i>	<u><u>\$92,631</u></u>	<u><u>\$92,631</u></u>	<u><u>\$141,873</u></u>	<u><u>\$49,242</u></u>

**CITY OF GROVE CITY, OHIO**

**Community Environment Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Intergovernmental	\$20,000	\$20,000	\$12,594	(\$7,406)
Charges For Services	0	0	1,119	1,119
Licenses And Permits	8,500	8,500	26,725	18,225
Miscellaneous	13,000	13,000	16,112	3,112
<i>Total Revenues</i>	<u>41,500</u>	<u>41,500</u>	<u>56,550</u>	<u>15,050</u>
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance:				
Community Development				
Community Development				
Materials And Supplies	30,000	30,000	23,105	6,895
Contractual Services	33,000	102,872	83,103	19,769
<i>Total Expenditures</i>	<u>63,000</u>	<u>132,872</u>	<u>106,208</u>	<u>26,664</u>
Net Change In Fund Balance	(21,500)	(91,372)	(49,658)	41,714
Fund Balance At Beginning Of Year	<u>391,841</u>	<u>391,841</u>	<u>391,841</u>	<u>0</u>
<i>Fund Balance At End Of Year</i>	<u><u>\$370,341</u></u>	<u><u>\$300,469</u></u>	<u><u>\$342,183</u></u>	<u><u>\$41,714</u></u>



**CITY OF GROVE CITY, OHIO**

**Law Enforcement Assistance Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Intergovernmental	\$5,000	\$6,960	\$6,960	\$0
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance:				
Security Of Persons And Property				
Police Department				
Contractual Services	3,750	10,710	10,710	0
Net Change In Fund Balance	1,250	(3,750)	(3,750)	0
Fund Balance At Beginning Of Year	0	0	0	0
Prior Year Encumbrances	3,750	3,750	3,750	0
<i>Fund Balance At End Of Year</i>	<u>\$5,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**CITY OF GROVE CITY, OHIO**

**Enforcement And Education Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Fines And Forfeitures	\$3,000	\$3,000	\$3,676	\$676
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance:				
Security Of Persons And Property				
Police Department				
Materials And Supplies	20,000	20,000	0	20,000
Net Change In Fund Balance	(17,000)	(17,000)	3,676	20,676
Fund Balance At Beginning Of Year	22,780	22,780	22,780	0
<i>Fund Balance At End Of Year</i>	<u>\$5,780</u>	<u>\$5,780</u>	<u>\$26,456</u>	<u>\$20,676</u>

**CITY OF GROVE CITY, OHIO**

**Garden At Gantz Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>	\$0	\$0	\$0	\$0
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance:				
Leisure Time Activities				
Materials And Supplies	<u>500</u>	<u>500</u>	<u>0</u>	<u>500</u>
Net Change In Fund Balance	(500)	(500)	0	500
Fund Balance At Beginning Of Year	<u>890</u>	<u>890</u>	<u>890</u>	<u>0</u>
<i>Fund Balance At End Of Year</i>	<u><u>\$390</u></u>	<u><u>\$390</u></u>	<u><u>\$890</u></u>	<u><u>\$500</u></u>

**CITY OF GROVE CITY, OHIO**

**U. S. Department Of Justice Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>	\$0	\$0	\$0	\$0
<b><u>Expenditures:</u></b>				
Capital Outlay:				
Police Department	<u>36,501</u>	<u>36,501</u>	<u>36,501</u>	<u>0</u>
Net Change In Fund Balance	(36,501)	(36,501)	(36,501)	0
Fund Balance At Beginning Of Year	<u>36,537</u>	<u>36,537</u>	<u>36,537</u>	<u>0</u>
<i>Fund Balance At End Of Year</i>	<u><u>\$36</u></u>	<u><u>\$36</u></u>	<u><u>\$36</u></u>	<u><u>\$0</u></u>

**CITY OF GROVE CITY, OHIO**

**Mayor's Court Computer Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Fines And Forfeitures	22,000	22,000	29,477	7,477
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance:				
General Government				
Mayors Court				
Materials And Supplies	150	150	150	0
Contractual Services	17,400	17,400	15,011	2,389
Total General Government	17,550	17,550	15,161	2,389
Capital Outlay:				
Mayors Court				
	1,800	1,800	0	1,800
<i>Total Expenditures</i>	19,350	19,350	15,161	4,189
Net Change In Fund Balance	2,650	2,650	14,316	11,666
Fund Balance At Beginning Of Year	70,841	70,841	70,841	0
<i>Fund Balance At End Of Year</i>	73,491	73,491	85,157	11,666

**CITY OF GROVE CITY, OHIO**

**Big Splash Special Revenue Fund**

**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**

*(Non-GAAP Budgetary Basis)*

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Charges For Services	\$212,000	\$222,000	\$261,036	\$39,036
Rent	5,400	5,400	3,212	(2,188)
Miscellaneous	0	0	16,954	16,954
<i>Total Revenues</i>	<u>217,400</u>	<u>227,400</u>	<u>281,202</u>	<u>53,802</u>
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance:				
Leisure Time Activities				
Recreation				
Personal Services	205,176	205,176	173,979	31,197
Materials And Supplies	49,743	59,743	50,087	9,656
Contractual Services	80,792	80,792	65,210	15,582
Other Operating Charges	7,140	7,140	5,529	1,611
<i>Total Expenditures</i>	<u>342,851</u>	<u>352,851</u>	<u>294,805</u>	<u>58,046</u>
Excess Of Revenues Over (Under) Expenditures	<u>(125,451)</u>	<u>(125,451)</u>	<u>(13,603)</u>	<u>111,848</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Refund of Prior Year Receipts	(2,000)	(2,000)	0	2,000
Transfers - In	100,000	100,000	0	(100,000)
<i>Total Other Financing Sources (Uses)</i>	<u>98,000</u>	<u>98,000</u>	<u>0</u>	<u>(98,000)</u>
Net Change In Fund Balance	(27,451)	(27,451)	(13,603)	13,848
Fund Balance At Beginning Of Year	17,308	17,308	17,308	0
Prior Year Encumbrances	14,135	14,135	14,135	0
<i>Fund Balance At End Of Year</i>	<u><u>\$3,992</u></u>	<u><u>\$3,992</u></u>	<u><u>\$17,840</u></u>	<u><u>\$13,848</u></u>

**CITY OF GROVE CITY, OHIO**

**FEMA Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Intergovernmental	\$87,360	\$87,360	\$87,360	\$0
<b><u>Expenditures:</u></b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess Of Revenues Over Expenditures	87,360	87,360	87,360	0
<b><u>Other Financing Uses:</u></b>				
Transfers - Out	<u>(87,360)</u>	<u>(87,360)</u>	<u>(87,360)</u>	<u>0</u>
Net Change In Fund Balance	0	0	0	0
Fund Balance At Beginning Of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance At End Of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**CITY OF GROVE CITY, OHIO**

**Emergency 911 Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
**(Non-GAAP Budgetary Basis)**

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>	\$0	\$0	\$0	\$0
<b><u>Expenditures:</u></b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change In Fund Balance	0	0	0	0
Fund Balance At Beginning Of Year	<u>20</u>	<u>20</u>	<u>20</u>	<u>0</u>
<i>Fund Balance At End Of Year</i>	<u><u>\$20</u></u>	<u><u>\$20</u></u>	<u><u>\$20</u></u>	<u><u>\$0</u></u>



**CITY OF GROVE CITY, OHIO**

**Rockford TIF Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Revenue In Lieu of Taxes	\$0	\$21,010	\$23,089	\$2,079
Intergovernmental	0	1,307	2,613	1,306
<i>Total Revenues</i>	<u>0</u>	<u>22,317</u>	<u>25,702</u>	<u>3,385</u>
<b><u>Expenditures:</u></b>				
Current Operations And Maintenance:				
General Government				
General Miscellaneous				
Contractual Services	150	257	257	0
Intergovernmental				
General Miscellaneous				
Contractual Services	0	22,210	22,244	(34)
<i>Total Expenditures</i>	<u>150</u>	<u>22,467</u>	<u>22,501</u>	<u>(34)</u>
Net Change In Fund Balance	(150)	(150)	3,201	3,351
Fund Balance At Beginning Of Year	<u>161</u>	<u>161</u>	<u>161</u>	<u>0</u>
<i>Fund Balance At End Of Year</i>	<u><u>\$11</u></u>	<u><u>\$11</u></u>	<u><u>\$3,362</u></u>	<u><u>\$3,351</u></u>

**CITY OF GROVE CITY, OHIO**

**Senior Stage Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Contributions And Donations	\$1,000	\$0	\$0	\$0
<b><u>Expenditures:</u></b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change In Fund Balance	1,000	0	0	0
Fund Balance At Beginning Of Year	<u>5,444</u>	<u>5,444</u>	<u>5,444</u>	<u>0</u>
<i>Fund Balance At End Of Year</i>	<u><u>\$6,444</u></u>	<u><u>\$5,444</u></u>	<u><u>\$5,444</u></u>	<u><u>\$0</u></u>

**CITY OF GROVE CITY, OHIO**

**Park Donation Special Revenue Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Budgetary Actual</u>	<u>Variance Positive (Negative)</u>
<b><u>Revenues:</u></b>				
Contributions And Donations	\$0	\$1,000	\$6,070	\$5,070
<b><u>Expenditures:</u></b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess Of Revenues Over Expenditures	0	1,000	6,070	5,070
<b><u>Other Financing Uses:</u></b>				
Transfers - Out	<u>0</u>	<u>(3,200)</u>	<u>(3,200)</u>	<u>0</u>
Net Change In Fund Balance	0	(2,200)	2,870	5,070
Fund Balance At Beginning Of Year	<u>13,792</u>	<u>13,792</u>	<u>13,792</u>	<u>0</u>
<i>Fund Balance At End Of Year</i>	<u><u>\$13,792</u></u>	<u><u>\$11,592</u></u>	<u><u>\$16,662</u></u>	<u><u>\$5,070</u></u>

**CITY OF GROVE CITY, OHIO**

**Recreation Development Capital Projects Fund**  
**Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual**  
 (Non-GAAP Budgetary Basis)

*For The Year Ended December 31, 2009*

	<i>Original Budget</i>	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance Positive (Negative)</i>
<b><u>Revenues:</u></b>				
Licenses And Permits	\$80,000	\$100,000	\$102,894	\$2,894
Contributions And Donations	0	0	6,000	6,000
<i>Total Revenues</i>	80,000	100,000	108,894	8,894
<b><u>Expenditures:</u></b>				
Capital Outlay:				
Parks And Recreation	31,727	131,424	128,224	3,200
Excess Of Revenues Over (Under) Expenditures	48,273	(31,424)	(19,330)	12,094
<b><u>Other Financing Sources:</u></b>				
Transfers - In	0	100,000	99,697	(303)
Net Change In Fund Balance	48,273	68,576	80,367	11,791
Fund Balance At Beginning Of Year	13,739	13,739	13,739	0
Prior Year Encumbrances	31,727	31,727	31,727	0
<i>Fund Balance At End Of Year</i>	<u>\$93,739</u>	<u>\$114,042</u>	<u>\$125,833</u>	<u>\$11,791</u>



City of Grove City, Ohio

STATISTICAL  
SECTION



*STATISTICAL TABLES*

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This part of the City of Grove City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

<u>CONTENTS</u>	<u>PAGES</u>
Financial Trends	132-141
These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.	
Revenue Capacity	142-143
These schedules contain information to help the reader assess the City’s most significant local revenue source, income taxes.	
Debt Capacity	144-151
These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	
Demographic and Economic Information	152-153
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.	
Operating Information	154-158
These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented *GASB Statement No. 34* in 2002. Schedules presenting government-wide information include information beginning in that year.

**CITY OF GROVE CITY, OHIO**

***Net Assets By Components  
Last Eight Years  
(accrual basis of accounting)***

**TABLE 1**

	<u>2002</u>	<u>2003</u>	<u>2004</u>
Governmental Activities:			
Invested In Capital Assets, Net Of Related Debt	\$118,271,112	\$128,823,756	\$131,541,261
Restricted	5,456,247	15,342,440	7,171,787
Unrestricted	<u>16,511,889</u>	<u>6,969,952</u>	<u>18,378,378</u>
<i>Total Governmental Activities Net Assets</i>	<u>140,239,248</u>	<u>151,136,148</u>	<u>157,091,426</u>
Business-Type Activities:			
Invested In Capital Assets, Net Of Related Debt	26,825,486	26,720,560	29,097,153
Restricted	277,380	277,306	277,704
Unrestricted	<u>2,618,333</u>	<u>2,836,065</u>	<u>3,030,823</u>
<i>Total Business-Type Activities</i>	<u>29,721,199</u>	<u>29,833,931</u>	<u>32,405,680</u>
Primary Government:			
Invested In Capital Assets, Net Of Related Debt	145,096,598	155,544,316	160,638,414
Restricted	5,733,627	15,619,746	7,449,491
Unrestricted	<u>19,130,222</u>	<u>9,806,017</u>	<u>21,409,201</u>
<i>Total Primary Government Net Assets</i>	<u>\$169,960,447</u>	<u>\$180,970,079</u>	<u>\$189,497,106</u>



<i>2005</i>	<i>2006</i>	<i>2007</i>	<i>2008</i>	<i>2009</i>
\$129,747,946	\$151,881,393	\$168,161,058	\$167,879,891	\$167,386,352
8,966,640	11,607,974	14,298,277	12,590,123	15,397,778
21,928,148	21,653,757	23,175,029	25,969,379	21,423,364
<u>160,642,734</u>	<u>185,143,124</u>	<u>205,634,364</u>	<u>206,439,393</u>	<u>204,207,494</u>
35,711,995	44,659,643	44,685,691	46,348,281	48,048,016
303,305	0	0	0	0
3,871,428	4,814,955	5,828,721	5,584,954	5,092,413
<u>39,886,728</u>	<u>49,474,598</u>	<u>50,514,412</u>	<u>51,933,235</u>	<u>53,140,429</u>
165,459,941	196,541,036	212,846,749	214,228,172	215,434,368
9,269,945	11,607,974	14,298,277	12,590,123	15,397,778
25,799,576	26,468,712	29,003,750	31,554,333	26,515,777
<u>\$200,529,462</u>	<u>\$234,617,722</u>	<u>\$256,148,776</u>	<u>\$258,372,628</u>	<u>\$257,347,923</u>

**CITY OF GROVE CITY, OHIO**

**Changes In Net Assets  
Last Eight Years  
(accrual basis of accounting)**

**TABLE 2**

	<u>2002</u>	<u>2003</u>	<u>2004</u>
<b>Program Revenues:</b>			
Governmental Activities:			
Charges For Services:			
Security Of Persons And Property	\$309,365	\$325,025	\$326,449
Public Health	90,645	0	0
Leisure Time Activities	1,247,357	1,363,264	1,355,898
Community Development:			
Primary Development	403,313	874,309	848,772
Transportation	0	0	176,669
General Government:			
Primary Government	12,575	276,418	35,399
Operating Grants, Contributions And Interest	1,601,207	1,662,922	1,574,992
Capital Grants, Contributions And Interest	2,193,223	794,556	967,111
<i>Total Governmental Activities Program Revenues</i>	<u>5,857,685</u>	<u>5,296,494</u>	<u>5,285,290</u>
Business-Type Activities:			
Charges For Services:			
Water	426,079	504,933	544,006
Sewer	321,391	344,215	379,919
Operating Grants, Contributions And Interest	0	0	0
Capital Grants, Contributions And Interest	714,582	492,312	1,113,278
<i>Total Business-Type Activities Program Revenues</i>	<u>1,462,052</u>	<u>1,341,460</u>	<u>2,037,203</u>
<i>Total Primary Government Program Revenues</i>	<u>7,319,737</u>	<u>6,637,954</u>	<u>7,322,493</u>
<b>Expenses:</b>			
Governmental Activities:			
Security Of Persons And Property	6,213,923	6,620,720	7,777,311
Public Health	316,933	276,176	255,097
Leisure Time Activities	2,468,187	1,895,869	2,290,652
Community Development:			
Primary Development	917,167	1,080,886	1,152,824
Conveyance Of Property	0	0	0
Transportation	1,014,035	1,091,121	1,353,924
General Government:			
Primary Government	4,363,435	3,660,892	5,213,511
Intergovernmental	0	0	0
Interest And Fiscal Charges	477,561	579,482	581,264
<i>Total Governmental Activities Expenses</i>	<u>15,771,241</u>	<u>15,205,146</u>	<u>18,624,583</u>
Business-Type Activities:			
Water	568,830	435,147	482,039
Sewer	895,000	1,012,708	897,353
<i>Total Business-Type Activities Expenses</i>	<u>1,463,830</u>	<u>1,447,855</u>	<u>1,379,392</u>
<i>Total Primary Government Expenses</i>	<u>\$17,235,071</u>	<u>\$16,653,001</u>	<u>\$20,003,975</u>

<i>2005</i>	<i>2006</i>	<i>2007</i>	<i>2008</i>	<i>2009</i>
\$345,816	\$384,831	\$354,699	\$366,995	\$501,803
13,350	34,730	19,729	19,130	20,382
1,493,001	1,388,567	1,487,945	1,360,982	1,282,747
916,819	782,966	737,648	934,693	517,533
233,387	74,744	172,461	222,796	14,882
30,432	42,840	46,774	84,162	68,116
2,011,152	1,839,548	1,947,050	2,199,449	2,356,379
2,308,353	25,892,937	11,960,441	2,615,098	4,375,488
<u>7,352,310</u>	<u>30,441,163</u>	<u>16,726,747</u>	<u>7,803,305</u>	<u>9,137,330</u>
902,148	760,355	766,940	597,413	547,349
419,055	552,866	492,827	484,305	383,003
0	0	0	0	77,660
6,930,563	6,241,921	1,807,587	1,184,776	2,088,853
<u>8,251,766</u>	<u>7,555,142</u>	<u>3,067,354</u>	<u>2,266,494</u>	<u>3,096,865</u>
<u>15,604,076</u>	<u>37,996,305</u>	<u>19,794,101</u>	<u>10,069,799</u>	<u>12,234,195</u>
8,072,763	8,756,725	9,680,259	9,650,994	10,347,861
198,126	223,883	240,079	267,967	291,792
2,470,743	2,148,506	2,461,442	2,386,376	2,285,671
1,271,478	1,120,005	1,208,483	1,186,822	1,429,804
0	0	0	0	610,120
4,630,846	8,515,515	11,221,371	9,682,153	9,680,587
6,996,686	7,650,006	8,042,295	9,110,413	9,829,703
0	0	0	0	1,191,288
1,087,320	1,233,592	1,855,328	1,776,351	1,712,001
<u>24,727,962</u>	<u>29,648,232</u>	<u>34,709,257</u>	<u>34,061,076</u>	<u>37,378,827</u>
625,928	821,112	673,536	713,101	618,490
1,138,042	1,141,117	1,363,050	1,341,553	1,559,323
<u>1,763,970</u>	<u>1,962,229</u>	<u>2,036,586</u>	<u>2,054,654</u>	<u>2,177,813</u>
<u>\$26,491,932</u>	<u>\$31,610,461</u>	<u>\$36,745,843</u>	<u>\$36,115,730</u>	<u>\$39,556,640</u>

(Continued)

**CITY OF GROVE CITY, OHIO**

*Changes in Net Assets  
Last Eight Years  
(accrual basis of accounting)  
(Continued)*

**TABLE 2**

	<u>2002</u>	<u>2003</u>	<u>2004</u>
<b>Net (Expense) / Revenues:</b>			
Governmental Activities	(\$9,913,556)	(\$9,908,652)	(\$13,339,293)
Business-Type Activities	(1,778)	(106,395)	657,811
<i>Total Primary Government Net Assets</i>	<u>(9,915,334)</u>	<u>(10,015,047)</u>	<u>(12,681,482)</u>
<b>General Revenues and Transfers:</b>			
Governmental Activities:			
Property Taxes Levied For General Purposes	1,718,790	1,768,060	1,799,108
Property Taxes Levied For Debt Service	754,820	763,926	716,408
Property Taxes Levied For Police	587,781	637,412	646,524
Property Taxes Levied For Community Development	165,387	154,732	159,660
Revenue In Lieu Of Taxes	0	0	0
Other Local Taxes (1)	0	0	0
Municipal Income Taxes Levied For General Purposes	15,372,667	14,859,483	15,342,810
Grants And Entitlements Not Restricted			
To Specific Programs	2,031,459	2,011,979	1,940,042
Rent	0	21,722	0
Interest	459,190	271,514	222,169
Miscellaneous	333,507	515,356	364,547
Transfers	(139,162)	(198,632)	(1,896,697)
<i>Total Governmental Activities And Transfers</i>	<u>21,284,439</u>	<u>20,805,552</u>	<u>19,294,571</u>
Business-Type Activities:			
Grants And Entitlements Not Restricted			
To Specific Programs	22,015	18,416	0
Interest	170,503	2,079	17,241
Miscellaneous	0	0	0
Transfers	139,162	198,632	1,896,697
<i>Total Business-Type Activities</i>	<u>331,680</u>	<u>219,127</u>	<u>1,913,938</u>
Restatement of Governmental-Type Net Assets	0	0	0
Restatement of Business-Type Net Assets	0	0	0
<b>Change In Net Assets:</b>			
Governmental Activities	11,370,883	10,896,900	5,955,278
Business-Type Activities	329,902	112,732	2,571,749
<i>Total Primary Government</i>	<u>\$11,700,785</u>	<u>\$11,009,632</u>	<u>\$8,527,027</u>

(1) Prior to 2005, Other Local Taxes were reported as part of Property Taxes.

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
(\$17,375,652)	\$792,931	(\$17,982,510)	(\$26,257,771)	(\$28,241,497)
6,487,796	5,592,913	1,030,768	211,840	919,052
<u>(10,887,856)</u>	<u>6,385,844</u>	<u>(16,951,742)</u>	<u>(26,045,931)</u>	<u>(27,322,445)</u>
1,228,149	1,476,272	1,133,738	841,433	879,784
752,816	910,242	810,143	788,411	1,032,886
676,590	821,228	1,048,565	1,004,047	818,385
0	0	0	0	0
0	2,601,794	3,230,374	3,478,111	4,106,367
780,473	882,644	1,028,325	710,029	1,086,044
16,730,688	15,593,062	16,397,634	17,308,542	15,303,978
778,752	1,796,892	2,402,645	2,094,050	2,038,934
0	0	0	0	0
558,560	1,260,942	2,166,402	1,850,905	932,125
337,772	133,292	273,432	194,255	95,224
(916,840)	(1,360,916)	(50,000)	(1,206,983)	(284,129)
<u>20,926,960</u>	<u>24,115,452</u>	<u>28,441,258</u>	<u>27,062,800</u>	<u>26,009,598</u>
55,911	33,274	0	0	0
20,501	9,277	236	0	0
0	0	0	0	4,013
916,840	1,360,916	50,000	1,206,983	284,129
<u>993,252</u>	<u>1,403,467</u>	<u>50,236</u>	<u>1,206,983</u>	<u>288,142</u>
0	(470,993)	10,032,492	0	0
0	2,654,490	(41,190)	0	0
3,551,308	24,437,390	20,491,240	805,029	(2,231,899)
7,481,048	9,650,870	1,039,814	1,418,823	1,207,194
<u>\$11,032,356</u>	<u>\$34,088,260</u>	<u>\$21,531,054</u>	<u>\$2,223,852</u>	<u>(\$1,024,705)</u>

**CITY OF GROVE CITY, OHIO**

**Fund Balances - Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)**

**TABLE 3**

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
General Fund				
Reserved	\$3,525,065	\$3,096,839	\$5,442,276	\$3,761,539
Unreserved	9,927,178	13,175,538	12,267,796	14,439,903
<i>Total General Fund</i>	<u>13,452,243</u>	<u>16,272,377</u>	<u>17,710,072</u>	<u>18,201,442</u>
All Other Governmental Funds				
Reserved	618,985	1,209,386	4,396,943	3,529,671
Unreserved, Undesignated (Deficit)				
Reported In:				
Special Revenue Funds	2,237,424	2,719,747	2,645,987	2,070,442
Debt Service Funds	1,027,129	1,196,785	1,297,592	1,419,428
Capital Projects Funds	<u>(1,506,541)</u>	<u>(867,744)</u>	<u>937,313</u>	<u>(139,887)</u>
<i>Total All Other Governmental Funds</i>	<u>2,376,997</u>	<u>4,258,174</u>	<u>9,277,835</u>	<u>6,879,654</u>
<i>Total Governmental Funds</i>	<u><u>\$15,829,240</u></u>	<u><u>\$20,530,551</u></u>	<u><u>\$26,987,907</u></u>	<u><u>\$25,081,096</u></u>

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$3,810,321	\$5,626,637	\$5,216,142	\$1,716,494	\$886,578	\$5,899,172
<u>13,726,108</u>	<u>13,188,548</u>	<u>16,362,239</u>	<u>22,067,732</u>	<u>25,281,935</u>	<u>16,353,807</u>
<u>17,536,429</u>	<u>18,815,185</u>	<u>21,578,381</u>	<u>23,784,226</u>	<u>26,168,513</u>	<u>22,252,979</u>
10,579,170	3,233,582	3,396,504	8,315,194	4,568,489	3,942,181
2,708,086	3,047,244	3,395,878	4,042,465	5,148,100	5,341,385
1,762,199	1,905,094	1,828,294	2,695,304	2,117,264	4,761,158
<u>(15,828,723)</u>	<u>(24,361,025)</u>	<u>732,729</u>	<u>1,066,445</u>	<u>2,628,205</u>	<u>601,775</u>
<u>(779,268)</u>	<u>(16,175,105)</u>	<u>9,353,405</u>	<u>16,119,408</u>	<u>14,462,058</u>	<u>14,646,499</u>
<u>\$16,757,161</u>	<u>\$2,640,080</u>	<u>\$30,931,786</u>	<u>\$39,903,634</u>	<u>\$40,630,571</u>	<u>\$36,899,478</u>

**CITY OF GROVE CITY, OHIO**

**Changes In Fund Balances - Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)**

**TABLE 4**

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
<b>Revenues:</b>				
Property Taxes	\$2,168,790	\$2,269,870	\$2,430,982	\$2,627,857
Revenue In Lieu Of Taxes	0	0	0	0
Municipal Income Taxes	12,001,602	13,347,610	15,248,743	14,458,885
Other Local Taxes	713,219	697,804	750,185	723,303
Intergovernmental	3,790,545	3,334,238	5,594,874	4,481,523
Charges For Services	1,182,128	1,254,477	1,332,815	1,653,811
Licenses And Permits	737,471	595,803	542,107	997,929
Fines And Forfeitures	185,957	200,183	188,333	187,276
Special Assessments	249,172	155,408	68,030	80,814
Interest	1,142,395	857,554	492,714	335,697
Increase (Decrease) In Fair Value Of Investments	0	0	0	0
Rent	0	0	0	21,722
Contributions And Donations	0	0	0	0
Miscellaneous	197,738	326,071	333,507	515,356
<b>Total Revenues</b>	<u>22,369,017</u>	<u>23,039,018</u>	<u>26,982,290</u>	<u>26,084,173</u>
<b>Expenditures:</b>				
Current Operations And Maintenance:				
Security Of Persons And Property	6,110,569	5,161,180	5,614,357	6,215,034
Public Health	269,098	325,658	317,182	276,176
Leisure Time Activities	1,589,606	1,824,651	2,064,003	1,653,070
Community Development:				
Primary Development	822,290	844,130	866,989	1,084,086
Conveyance Of Property	0	0	0	0
Transportation	975,507	886,156	1,041,692	1,053,306
General Government:				
Primary Government	2,350,469	3,202,712	3,325,872	3,749,317
Intergovernmental	0	0	0	0
Capital Outlay	7,869,269	6,967,423	12,430,636	13,258,603
Debt Service:				
Principal Retirement	929,817	992,722	977,693	7,038,085
Interest And Fiscal Charges	534,455	432,079	410,048	526,344
Issuance Costs	0	0	0	0
Principal Retirement - Current Refunding	0	0	0	0
Deferred Charges	0	0	0	0
<b>Total Expenditures</b>	<u>21,451,080</u>	<u>20,636,711</u>	<u>27,048,472</u>	<u>34,854,021</u>
Excess of Revenues Over (Under) Expenditures	<u>917,937</u>	<u>2,402,307</u>	<u>(66,182)</u>	<u>(8,769,848)</u>
<b>Other Financing Sources (Uses):</b>				
Proceeds Of Bond Anticipation Notes	0	0	6,000,000	6,700,000
Proceeds From Sale Of Capital Assets	157,072	12,285	125,845	0
Proceeds Of OPWC Loans	628,689	434,127	397,693	94,868
Premium On Debt Issued	0	0	0	34,773
General Obligation Bonds Issued	0	1,840,000	0	0
Revenue Bonds Issued	0	0	0	0
Inception Of Capital Leases	0	0	0	0
Proceeds Of Capital Leases	0	12,592	0	10,485
Current Refunding	0	0	0	0
Issuance Of Refunding Bonds	0	0	0	0
Payment Of Refunded Bonds	0	0	0	0
Transfers - In	509,500	0	0	72,911
Transfers - Out	(509,500)	0	0	(50,000)
<b>Total Other Financing Sources (Uses)</b>	<u>785,761</u>	<u>2,299,004</u>	<u>6,523,538</u>	<u>6,863,037</u>
<b>Net Change in Fund Balances</b>	<u>\$1,703,698</u>	<u>\$4,701,311</u>	<u>\$6,457,356</u>	<u>(\$1,906,811)</u>
<b>Debt Service As A Percentage Of Noncapital Expenditures</b>	10.8%	10.4%	8.9%	35.0%



<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$2,557,486	\$2,633,055	\$3,218,150	\$3,010,739	\$2,608,543	\$2,755,244
0	0	1,101,794	1,198,082	1,676,004	4,106,367
13,624,118	15,679,344	17,065,753	17,339,360	16,827,527	15,849,098
781,617	768,143	826,628	1,004,656	702,619	1,095,826
4,339,465	4,687,994	3,826,781	5,252,502	5,028,654	5,106,258
1,374,320	1,323,490	1,356,110	1,539,747	1,429,612	1,389,518
946,310	1,211,756	967,300	904,120	1,007,622	610,029
198,211	207,624	249,419	245,607	259,617	380,268
86,112	81,799	87,534	76,498	51,384	23,897
549,955	1,084,906	1,735,731	2,031,101	4,055,994	1,270,059
(116,005)	(60,428)	8,577	382,768	81,472	(265,418)
42,730	44,357	51,481	47,028	55,005	48,784
45,430	55,379	54,190	59,383	36,688	42,157
92,912	73,382	133,292	273,432	194,255	95,224
<u>24,522,661</u>	<u>27,790,801</u>	<u>30,682,740</u>	<u>33,365,023</u>	<u>34,014,996</u>	<u>32,507,311</u>
7,169,373	7,539,806	8,092,726	8,890,373	9,017,015	9,583,643
255,097	198,126	223,883	240,079	267,967	291,792
1,789,778	1,851,767	1,762,494	1,890,187	1,965,631	1,905,279
1,123,302	1,122,303	1,068,489	1,165,585	1,181,787	1,404,547
0	0	0	0	0	471,690
1,206,133	1,126,447	1,100,085	1,282,273	1,375,437	1,432,898
4,754,778	5,439,363	5,620,981	6,488,046	6,566,892	6,211,447
0	0	0	0	0	1,191,288
16,757,169	16,138,194	7,793,740	11,802,699	7,961,859	11,081,383
7,791,315	743,800	791,246	1,054,316	1,369,052	9,111,354
631,910	1,209,421	1,120,325	1,547,618	1,925,586	1,817,039
0	0	357,067	0	0	154,760
0	0	0	0	1,945,240	0
37,651	0	0	0	0	0
<u>41,516,506</u>	<u>35,369,227</u>	<u>27,931,036</u>	<u>34,361,176</u>	<u>33,576,466</u>	<u>44,657,120</u>
<u>(16,993,845)</u>	<u>(7,578,426)</u>	<u>2,751,704</u>	<u>(996,153)</u>	<u>438,530</u>	<u>(12,149,809)</u>
7,925,000	0	0	9,530,240	7,585,000	0
0	0	0	0	22,519	33,010
428,275	1,120,620	456,302	57,925	265,888	802,125
271,635	264,390	63,700	0	0	0
0	0	8,730,000	0	0	7,585,000
0	0	16,290,000	0	0	0
0	0	0	30,569	0	0
0	1,335	0	349,267	0	0
0	(7,925,000)	0	0	(7,585,000)	0
1,360,000	0	0	0	0	0
(1,315,000)	0	0	0	0	0
74,000	40,000	1,458,776	0	6,075,666	10,122,320
(74,000)	(40,000)	(1,458,776)	0	(6,075,666)	(10,123,739)
<u>8,669,910</u>	<u>(6,538,655)</u>	<u>25,540,002</u>	<u>9,968,001</u>	<u>288,407</u>	<u>8,418,716</u>
<u>(\$8,323,935)</u>	<u>(\$14,117,081)</u>	<u>\$28,291,706</u>	<u>\$8,971,848</u>	<u>\$726,937</u>	<u>(\$3,731,093)</u>
34.2%	10.2%	11.4%	11.6%	20.6%	31.2%

**CITY OF GROVE CITY, OHIO**

**Income Tax Revenue By Payer Type (1)  
Last Ten Years  
(cash basis of accounting)**

**TABLE 5**

<b>Year</b>	<b>Withholding</b>	<b>Percentage Of Total</b>	<b>Individual</b>	<b>Percentage Of Total</b>	<b>Business Net Profit</b>	<b>Percentage Of Total</b>	<b>Total</b>
2000	\$9,952,680	82%	\$798,767	6%	\$1,413,420	12%	\$12,164,867
2001	10,551,096	82%	971,005	7%	1,419,799	11%	12,941,900
2002	10,960,730	80%	1,005,683	7%	1,817,686	13%	13,784,099
2003	11,020,416	76%	1,301,125	9%	2,143,022	15%	14,464,563
2004	11,208,037	79%	1,095,884	8%	1,921,151	13%	14,225,072
2005	10,607,902	74%	1,457,238	10%	2,218,294	16%	14,283,434
2006	12,222,273	73%	1,525,159	9%	3,117,743	18%	16,865,175
2007	12,867,797	75%	1,352,022	8%	2,862,524	17%	17,082,343
2008	12,871,031	75%	1,459,761	8%	2,958,182	17%	17,288,974
2009	14,152,848	84%	1,484,334	9%	1,334,460	7%	16,971,642

Source: City of Columbus Ohio, Division of Income Tax and Regional Income Tax Agency

(1) These amounts are reported gross and do not take into account tax refunds or adjustments. Income tax revenues are credited to the General Fund.

The City levies a municipal income tax of 2.0 percent. This rate has been the same for all 10 years presented.

**CITY OF GROVE CITY, OHIO**

**Principal Income Taxpayers - Individual Filers  
2005 And 2008**

**TABLE 6**

<b>Range Of Withholding Amount</b>	<b>2005</b>		<b>2008 (1)</b>	
	<b>Number Of Individual Filers</b>	<b>Percentage Of Individual Filers</b>	<b>Number Of Individual Filers</b>	<b>Percentage Of Individual Filers</b>
\$200,000 and higher	80	0.75%	164	1.52%
\$175,000 - 199,999	66	0.62%	92	0.85%
\$150,000 - 174,999	147	1.38%	208	1.92%
\$125,000 - 149,999	316	2.97%	473	4.37%
\$100,000 - 124,999	762	7.15%	833	7.70%
\$75,000 - 99,999	1,357	12.74%	1,385	12.81%
\$50,000 - 74,999	1,956	18.36%	1,758	16.25%
\$25,000 - 49,999	2,517	23.62%	2,489	23.01%
\$24,999 and lower	3,453	32.41%	3,415	31.57%
<b>Total</b>	<b>10,654</b>	<b>100.00%</b>	<b>10,817</b>	<b>100.01%</b>

(1) This is the latest information available

Source: Regional Income Tax Agency

Note: Due to confidentiality issues, the names of the 10 largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the City's revenue.

Information prior to 2005 was not available.

**CITY OF GROVE CITY, OHIO**

**Computation Of Legal Debt Margin  
Last Ten Years**

**TABLE 7**

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
Total Assessed Valuation	\$547,248,291	\$588,752,852	\$664,972,469	\$684,813,923
Overall debt limitation - 10.5% of assessed valuation	<u>57,461,071</u>	<u>61,819,049</u>	<u>69,822,109</u>	<u>71,905,462</u>
Gross indebtedness authorized by Council	13,277,688	12,569,422	17,770,815	24,694,397
Less Debt Outside Limitation	<u>(6,539,084)</u>	<u>(6,254,422)</u>	<u>(5,870,815)</u>	<u>(5,138,397)</u>
Net Debt Subject to Limitation	6,738,604	6,315,000	11,900,000	19,556,000
Less amount available in the Debt Service Funds	<u>(1,027,129)</u>	<u>(1,196,785)</u>	<u>(1,297,592)</u>	<u>(1,419,428)</u>
Total Net Debt Subject to Limitation	<u>5,711,475</u>	<u>5,118,215</u>	<u>10,602,408</u>	<u>18,136,572</u>
Legal debt margin within 10.5% limitation	<u>\$51,749,596</u>	<u>\$56,700,834</u>	<u>\$59,219,701</u>	<u>\$53,768,890</u>
Legal Debt Margin as a Percentage of the Debt Limit	90.1%	91.7%	84.8%	74.8%
<hr/>				
Unvoted debt limitation 5.5% of assessed valuation	\$30,098,656	\$32,381,407	\$36,573,486	\$37,664,766
Gross indebtedness authorized by Council	13,277,688	12,569,422	17,770,815	24,694,397
Less Debt Outside Limitation	<u>(6,539,084)</u>	<u>(6,254,422)</u>	<u>(5,870,815)</u>	<u>(5,138,397)</u>
Net Debt Subject to Limitation	<u>6,738,604</u>	<u>6,315,000</u>	<u>11,900,000</u>	<u>19,556,000</u>
Debt within 5.5% limitation	6,738,604	6,315,000	11,900,000	19,556,000
Less amount available in the Debt Service Funds	<u>(1,027,129)</u>	<u>(1,196,785)</u>	<u>(1,297,592)</u>	<u>(1,419,428)</u>
Total Net Debt Subject to Limitation	<u>5,711,475</u>	<u>5,118,215</u>	<u>10,602,408</u>	<u>18,136,572</u>
Legal debt margin within 5.5% limitation	<u>\$24,387,181</u>	<u>\$27,263,192</u>	<u>\$25,971,078</u>	<u>\$19,528,194</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	81.0%	84.2%	71.0%	51.8%

Ohio Bond Law sets a limit of 10.5 percent for voted debt and 5.5 percent for unvoted debt.

<i>2004</i>	<i>2005</i>	<i>2006</i>	<i>2007</i>	<i>2008</i>	<i>2009</i>
\$711,751,699	\$812,782,633	\$839,491,937	\$837,638,956	\$847,280,806	\$864,396,724
74,733,928	85,342,176	88,146,653	87,952,090	88,964,485	90,761,656
33,482,291	35,785,797	34,267,562	42,780,421	41,662,688	38,983,028
(4,688,291)	(5,304,797)	(21,502,562)	(21,140,181)	(20,807,448)	(20,888,028)
28,794,000	30,481,000	12,765,000	21,640,240	20,855,240	18,095,000
(1,535,271)	(1,913,242)	(1,828,294)	(2,346,978)	0	(1,183,219)
27,258,729	28,567,758	10,936,706	19,293,262	20,855,240	16,911,781
<u>\$47,475,199</u>	<u>\$56,774,418</u>	<u>\$77,209,947</u>	<u>\$68,658,828</u>	<u>\$68,109,245</u>	<u>\$73,849,875</u>
63.5%	66.5%	87.6%	78.1%	76.6%	81.4%
\$39,146,343	\$44,703,045	\$46,172,057	\$46,070,143	\$46,600,444	\$47,541,820
33,482,291	35,785,797	34,267,562	42,780,421	41,662,688	38,983,028
(4,688,291)	(5,304,797)	(21,502,562)	(21,140,181)	(20,807,448)	(20,888,028)
28,794,000	30,481,000	12,765,000	21,640,240	20,855,240	18,095,000
28,794,000	30,481,000	12,765,000	21,640,240	20,855,240	18,095,000
(1,535,271)	(1,913,242)	(1,828,294)	(2,346,978)	0	(1,183,219)
27,258,729	28,567,758	10,936,706	19,293,262	20,855,240	16,911,781
<u>\$11,887,614</u>	<u>\$16,135,287</u>	<u>\$35,235,351</u>	<u>\$26,776,881</u>	<u>\$25,745,204</u>	<u>\$30,630,039</u>
30.4%	36.1%	76.3%	58.1%	55.2%	64.4%

**CITY OF GROVE CITY, OHIO**

**Ratio Of Outstanding Debt By Type  
Last Ten Years**

**TABLE 8**

<b>Year</b>	<b>Governmental Activities</b>						
	<b>General Obligation Bonds</b>	<b>Special Assessment Bonds</b>	<b>OPWC Loans</b>	<b>Bond Anticipation Notes</b>	<b>Capital Leases</b>	<b>TIF Revenue Bonds</b>	<b>Certificates Of Participation</b>
2000	\$4,898,604	\$327,291	\$2,213,921	\$0	\$12,428	\$0	\$1,525,000
2001	6,315,000	259,470	2,513,773	0	12,998	0	1,170,000
2002	5,900,000	227,563	2,758,551	6,000,000	5,127	0	800,000
2003	5,460,000	195,138	2,682,135	6,700,000	11,236	0	310,000
2004	5,012,349	162,156	2,920,758	7,925,000	7,555	0	0
2005	4,516,532	128,576	3,833,831	0	6,217	0	0
2006	12,799,416	94,352	4,051,117	0	3,211	16,290,000	0
2007	12,146,051	59,436	3,836,340	9,530,240	321,349	16,260,000	0
2008	11,362,687	23,777	3,809,420	9,530,240	250,764	16,075,000	0
2009	18,134,322	12,318	4,315,687	0	176,727	15,745,000	0

(1) "Population Estimates," published by the Mid-Ohio Regional Planning Commission

(2) Computation of per capita personal income multiplied by population (in thousands)

The per capita personal income was not available for 2009, the 2008 amount was used as an estimate.

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

<i><b>Business-Type Activites</b></i>						
<i><b>Revenue Bonds</b></i>	<i><b>OPWC Loans</b></i>	<i><b>Total Primary Government</b></i>	<i><b>Population (1)</b></i>	<i><b>Personal Income (2)</b></i>	<i><b>Debt Per Capita</b></i>	<i><b>Percentage Of Personal Income</b></i>
\$1,000,000	\$1,472,871	\$11,450,115	27,075	\$742,559	\$423	1.54%
865,000	1,446,179	12,582,420	29,923	840,208	420	1.50%
710,000	1,374,701	17,775,942	30,224	870,663	588	2.04%
550,000	1,301,124	17,209,633	30,679	898,833	561	1.91%
380,000	1,225,377	17,633,195	30,826	927,277	572	1.90%
195,000	1,147,390	9,827,546	31,580	985,864	311	1.00%
0	1,067,093	34,305,189	32,447	1,053,002	1,057	3.26%
0	984,405	43,137,821	33,483	1,126,837	1,288	3.83%
0	899,251	41,951,139	33,699	1,185,733	1,245	3.54%
0	815,023	39,199,077	34,027	1,197,274	1,152	3.27%

**CITY OF GROVE CITY, OHIO**

**Ratio Of General Obligation Bonded Debt To  
Estimated Actual Value And General  
Obligation Bonded Debt Per Capita  
Last Ten Years**

**TABLE 9**

<b>Year</b>	<b>General Obligation Bonded Debt</b>	<b>Estimated Actual Value Of Taxable Property (1)</b>	<b>Population (2)</b>	<b>Percentage Of Bonded Debt To Estimated Actual Value</b>	<b>Bonded Debt Per Capita</b>
2000	\$3,871,475	\$1,613,865,804	27,075	0.24%	\$142.99
2001	6,315,000	1,754,839,837	29,923	0.36%	211.04
2002	5,900,000	1,979,048,549	30,224	0.30%	195.21
2003	5,460,000	2,028,932,031	30,679	0.27%	177.97
2004	5,012,349	2,097,872,747	30,826	0.24%	162.60
2005	4,516,532	2,368,849,877	31,580	0.19%	143.02
2006	12,799,416	2,429,368,167	32,447	0.53%	394.47
2007	12,146,051	2,393,254,160	33,483	0.51%	362.75
2008	11,362,687	2,420,802,303	33,699	0.47%	337.18
2009	18,134,322	2,469,704,925	34,027	0.73%	532.94

(1) Franklin County Auditor

(2) Source: "Population Estimates", published by the Mid-Ohio Regional Planning Commission.

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.



**CITY OF GROVE CITY, OHIO**

**Computation Of Direct And Overlapping Governmental Debt  
December 31, 2009**

**TABLE 10**

<b>Jurisdiction</b>	<b>Debt Outstanding</b>	<b>Percentage Applicable To City Of Grove City (2)</b>	<b>Amount Applicable To City Of Grove City</b>
<b>Direct:</b>			
City of Grove City			
General Obligation Bonds	\$18,134,322	100.00%	\$18,134,322
TIF Revenue Bonds	15,745,000	100.00%	15,745,000
Special Assessment Bonds	12,318	100.00%	12,318
OPWC Loans	4,315,687	100.00%	4,315,687
Capital Leases	176,727	100.00%	176,727
<b>Total Direct</b>	<b>38,384,054</b>		<b>38,384,054</b>
<b>Overlapping:</b>			
South-Western City School District (1)			
General Obligation Bonds	99,051,609	33.72%	33,400,203
Energy Conservation Bonds	2,550,000	33.72%	859,860
Bond Anticipation Notes	533,332	33.72%	179,840
Franklin County			
General Obligation Bonds	238,820,000	3.08%	7,355,656
Special Obligation Bonds And Notes	42,500,000	3.08%	1,309,000
OPWC Loans	5,996,000	3.08%	184,677
Bond Anticipation Notes	22,600,000	3.08%	696,080
<b>Total Overlapping</b>	<b>412,050,941</b>		<b>43,985,315</b>
<b>Total Direct And Overlapping Debt</b>	<b>\$450,434,995</b>		<b>\$82,369,370</b>

Source: Franklin County Auditor

(1) The debt outstanding for South-Western City School District is at June 30, 2009.

(2) Percentages determined by dividing each overlapping subdivisions' assessed valuation within the City by the subdivisions' total assessed valuation.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

**CITY OF GROVE CITY, OHIO**

***Pledged Revenue Coverage  
Last Ten Years***

**TABLE 11**

<b>Year</b>	<b>Operating Revenues</b>	<b>Less: Operating Expenses (1)</b>	<b>Net Revenue Available For Debt Service</b>	<b>Debt Service Requirements</b>			<b>Coverage</b>
				<b>Principal</b>	<b>Interest</b>	<b>Total</b>	
<b><i>Water Revenue Bonds</i></b>							
2000	\$537,108	\$90,643	\$446,465	\$135,000	\$72,165	\$207,165	2.16
2001	441,885	141,836	300,049	135,000	64,200	199,200	1.51
2002	426,150	152,622	273,528	155,000	55,965	210,965	1.30
2003	504,943	45,527	459,416	160,000	46,278	206,278	2.23
2004	544,006	93,712	450,294	170,000	36,038	206,038	2.19
2005	902,148	177,563	724,585	185,000	24,988	209,988	3.45
2006	769,032	179,796	589,236	195,000	7,870	202,870	2.90
2007	766,947	118,279	648,668	0	0	0	0.00
2008	597,413	137,002	460,411	0	0	0	0.00
2009	547,349	12,758	534,591	0	0	0	0.00

(1) Operating expenses do not include depreciation expense.

(2) Tax Increment Financing Revenue Bonds are backed by the revenue in lieu of taxes charged and collected in the same manner and in the same amount as real property taxes. Revenue in lieu of taxes presented on this table reflects only the Buckeye Center TIF as TIF Revenue Bonds outstanding pertain only to this TIF zone and only these TIF revenues may be utilized for repayment of the debt.

<i>Revenue In Lieu Of Taxes (2)</i>	<i>Debt Service Requirements</i>			<i>Coverage</i>
	<i>Principal</i>	<i>Interest</i>	<i>Total</i>	
<i>TIF Revenue Bonds</i>				
\$0	\$0	\$0	\$0	0.00
0	0	0	0	0.00
0	0	0	0	0.00
0	0	0	0	0.00
0	0	0	0	0.00
0	0	0	0	0.00
1,101,794	0	0	0	0.00
1,198,082	30,000	873,330	903,330	1.33
2,199,203	185,000	864,575	1,049,575	2.10
2,504,134	330,000	855,314	1,185,314	2.11

**CITY OF GROVE CITY, OHIO**

**Demographic Statistics  
Last Ten Years**

**TABLE 12**

<b>Year</b>	<b>Population (1)</b>	<b>Personal Income (2)</b>	<b>Per Capita Income (3)</b>	<b>Unemployment Rate (4)</b>			
				<b>Federal</b>	<b>State</b>	<b>Franklin County</b>	<b>Grove City</b>
2000	27,075	\$742,559	\$27,426	4.0%	4.0%	3.1%	2.6%
2001	29,923	840,208	28,079	4.7%	4.4%	3.4%	2.9%
2002	30,224	870,663	28,807	5.8%	5.7%	5.0%	4.2%
2003	30,679	898,833	29,298	6.0%	6.2%	5.3%	4.8%
2004	30,826	927,277	30,081	5.5%	6.1%	5.4%	5.0%
2005	31,580	985,864	31,218	5.1%	5.9%	5.2%	4.8%
2006	32,447	1,053,002	32,453	4.6%	5.4%	4.7%	4.3%
2007	33,483	1,126,837	33,654	4.6%	5.6%	4.7%	4.3%
2008	33,699	1,185,733	35,186	5.8%	6.5%	5.5%	5.0%
2009	34,027	1,197,274	35,186 (5)	9.3%	10.2%	8.3%	7.7%

Source:

(1) "Population Estimates", published by the Mid-Ohio Regional Planning Commission.

(2) Computation of per capita personal income multiplied by population (in thousands)

(3) U. S. Department of Commerce, Bureau of Economic Analysis

(4) U. S. Department of Labor, Bureau of Labor Statistics

(5) The Per Capita Income was not available for 2009, the 2008 amount was used as an estimate.

**CITY OF GROVE CITY, OHIO**

**Principal Employers  
2006 And 2009**

**TABLE 13**

<b>Employer</b>	<b>2006</b>			<b>2009</b>		
	<b>Number Of Employees</b>	<b>Rank</b>	<b>Percentage Of Total Employment</b>	<b>Number Of Employees</b>	<b>Rank</b>	<b>Percentage Of Total Employment</b>
South-Western City School District	1,800	1	9.61%	1,838	1	9.68%
Wal-Mart Distribution Center	1,050	2	5.60%	1,203	2	6.34%
FedEx Ground Package Systems, Inc.	850	3	4.54%	687	3	3.62%
The GAP Direct	600	4	3.20%	584	4	3.07%
Nationwide	450	6	2.40%	495	5	2.61%
Manheim Corporate Services/Ohio Auto Auction	480	5	2.56%	409	6	2.15%
Halcore Group	380	9	2.03%	373	7	1.97%
Wal-Mart Super Center	450	7	2.40%	348	8	1.83%
Tigerpoly Manufacturing, Inc.	446	8	2.39%	297	9	1.56%
Tosoh	325	10	1.73%	275	10	1.45%
Total Employees	6,831		36.46%	6,509		32.83%
All Other Employers	11,907		63.54%	12,477		65.72%
Total Employment within the City	<u>18,738</u>		<u>100.00%</u>	<u>18,986</u>		<u>100.00%</u>

Source: Estimates from Mid Ohio Regional Planning Commission, employers and RITA.

Information prior to 2006 was not available.

**CITY OF GROVE CITY, OHIO**

**Operating Indicators By Function/Program  
Last Ten Years**

**TABLE 14**

<b>Function/Program</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>
<b>General Government:</b>				
Active Income Tax Accounts				
Individual	N/A	N/A	N/A	N/A
Business Net Profit	N/A	N/A	N/A	N/A
Withholding	N/A	N/A	N/A	N/A
Clerk of Courts				
Criminal Cases	N/A	N/A	404	483
Traffic Court Cases	2,215	1,728	1,451	1,454
Parking Cases	493	471	534	484
<b>Security Of Persons And Property:</b>				
Police Calls (1)	69,449	68,357	71,637	53,556
Physical Arrests	1,715	1,533	1,783	1,206
Class A Crimes	1,288	1,087	1,301	1,267
Top Ten Parking Violations (2)	443	436	N/A	461
<b>Community Development:</b>				
Trees Planted	N/A	N/A	N/A	N/A
Trees Pruned	N/A	N/A	N/A	N/A
Trees Removed	N/A	N/A	N/A	N/A
Leaves Collected (in tons)	N/A	N/A	N/A	N/A
Landscape Inspections	N/A	N/A	N/A	N/A
<b>Leisure Time Activities:</b>				
General Recreation Revenues	\$806,597	\$874,232	\$966,390	\$1,047,158

Source: City Departments

(1) Beginning in 2003, a change in reporting criteria resulted in significantly lower numbers.

(2) Beginning in 2007, the Police Department no longer tracks this information.

N/A - Information not available

<i>2004</i>	<i>2005</i>	<i>2006</i>	<i>2007</i>	<i>2008</i>	<i>2009</i>
10,825	13,297	16,199	18,731	20,327	22,630
737	971	1,143	1,089	1,239	1,244
660	832	949	1,539	1,883	1,910
456	342	416	428	468	573
1,329	1,743	2,257	2,123	2,057	3,187
618	595	691	703	731	628
52,715	51,311	49,867	69,823	86,993	102,934
3,168	3,675	1,877	1,410	1,567	1,685
1,211	1,245	1,245	2,157	3,681	4,011
515	727	827	N/A	N/A	N/A
1,051	725	515	548	506	1,247
1,853	1,838	1,439	1,953	1,467	1,231
304	312	221	407	291	265
N/A	N/A	484	330	320	367
N/A	229	331	197	206	235
\$1,092,924	\$1,012,187	\$1,009,822	\$1,059,087	\$1,049,717	\$931,986

**CITY OF GROVE CITY, OHIO**

**Capital Assets Statistics By Function/Program  
Last Ten Years**

**TABLE 15**

<b>Function/Program</b>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003</b>
<b>General Government:</b>				
Government Center	1	1	1	1
<b>Security Of Persons And Property:</b>				
Number Of Police Stations	1	1	1	1
Number Of Fire Stations (1)	3	3	3	3
<b>Leisure Time Activities:</b>				
Number of Parks	7	7	7	7
Park Area (acres)	289	289	289	289
Number Of Playgrounds	7	7	7	7
Number Of Swimming Pools	1	1	1	1
Number Of Tennis Courts	6	6	6	6
Number Of Community Centers	3	3	3	3
Number Of Public Libraries	1	1	1	1
<b>Basic Utility Services:</b>				
Miles Of Water Distribution	0.0	88.3	0.0	94.9
Miles Of Sanitary Sewers	82.3	82.3	83.7	85.6
Miles Of Storm Sewers	28.9	28.9	29.4	31.3
<b>Transportation:</b>				
Miles Of Streets	N/A	N/A	N/A	N/A
Number Of Street Lights	2,696	2,696	2,736	2,807
Number Of Traffic Signs	2,708	2,708	2,751	2,801
Number Of Traffic Lights	27	27	33	36

Source: City Records

(1) Fire Protection provided by Jackson Township

(2) In 2007, the calculation of parks included community, neighborhood, and mini parks.

(3) In 2006 and 2007, the calculation of basic utility services was restated by EMH&T to reflect a more accurate count.

N/A - Information not available



<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
1	1	1	1	1	1
1	1	1	1	1	1
3	3	3	3	3	3
7	7	8	18 (2)	18	18
289	289	289	440 (2)	452	461
7	7	7	14 (2)	14	14
1	1	1	1	1	1
6	6	6	6	2	2
3	3	3	3	3	4
1	1	1	1	1	1
96.2	137.2	143.1 (3)	149.0 (3)	154.9	159.3
86.3	145.7	150.4 (3)	155.1 (3)	159.9	168.0
32.7	108.2	116.2 (3)	124.2 (3)	132.3	140.6
N/A	117.1	134.7	135.0	149.9	152.9
3,207	3,207	3,397	3,492	3,592	3,608
2,915	2,915	3,225	3,220	3,463	3,592
38	38	41	50	54	55

**CITY OF GROVE CITY, OHIO**

**City Government Employees By Function/Program  
Last Eight Years**

**TABLE 16**

<u>Function/Program</u>	<u>2002</u>		<u>2003</u>		<u>2004</u>		<u>2005</u>	
	<u>Full- Time</u>	<u>All</u>	<u>Full- Time</u>	<u>All</u>	<u>Full- Time</u>	<u>All</u>	<u>Full- Time</u>	<u>All</u>
Security Of Persons And Property	71	76	76	85	78	84	79	85
Leisure Time Activities	18	49	18	60	20	58	20	57
Community Development	12	16	12	17	13	16	11	13
Transportation	14	16	12	14	16	17	12	12
General Government	11	18	11	19	11	19	16	24
<i>Total Number of Employees</i>	<u>126</u>	<u>175</u>	<u>129</u>	<u>195</u>	<u>138</u>	<u>194</u>	<u>138</u>	<u>191</u>

Source: City Payroll Records

Information prior to 2002 was not available.

<i>2006</i>		<i>2007</i>		<i>2008</i>		<i>2009</i>	
Full-Time	All	Full-Time	All	Full-Time	All	Full-Time	All
78	83	77	83	78	83	79	84
21	61	21	57	21	63	22	56
11	13	11	13	11	15	10	11
13	14	14	23	14	19	14	19
17	25	14	25	14	25	15	23
<u>140</u>	<u>196</u>	<u>137</u>	<u>201</u>	<u>138</u>	<u>205</u>	<u>140</u>	<u>193</u>



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# Grove City, Ohio



Mayor, Richard L. "Ike" Stage

**The City of Grove City, Ohio**  
Department of Finance  
Michael Turner, Director

**4035 Broadway • Grove City, Ohio 43123 • 614-277-3025**



Mary Taylor, CPA  
Auditor of State

CITY OF GROVE CITY

FRANKLIN COUNTY

**CLERK'S CERTIFICATION**

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

CLERK OF THE BUREAU

CERTIFIED  
JULY 8, 2010