



**CRAWFORD COUNTY AGRICULTURAL SOCIETY
CRAWFORD COUNTY**

REGULAR AUDIT

FOR THE YEARS ENDED NOVEMBER 30, 2009-2008



Mary Taylor, CPA
Auditor of State



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Crawford County Agricultural Society
Crawford County
108 West Kilbourne Drive
Bucyrus, Ohio 44820

We have performed the procedures enumerated below, with which the Board of Directors and the management of the Crawford County Agricultural Society, Crawford County, Ohio, (the Society) agreed, solely to assist the Board in evaluating receipts, disbursements and balances recorded in their cash-basis accounting records for the years ended November 30, 2009 and 2008, and certain compliance requirements related to these transactions and balances. Management is responsible for recording transactions; and management and the Board are responsible for complying with the compliance requirements. This agreed-upon procedures engagement was conducted in accordance with the American Institute of Certified Public Accountants' attestation standards and applicable attestation engagement standards included in the Comptroller General of the United States' *Government Auditing Standards*. The sufficiency of the procedures is solely the responsibility of the parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

This report only describes exceptions exceeding \$10.

Cash and Investments

1. We tested the mathematical accuracy of the November 30, 2009 and November 30, 2008 bank reconciliations. We found no exceptions.
2. We agreed the December 1, 2007 beginning fund balances recorded to the November 30, 2007 balances in the prior year audited statements. We found no exceptions.
3. We agreed the totals per the bank reconciliations to the total of the November 30, 2009 and 2008 fund cash balance reported in the Profit & Loss Detail report. The amounts agreed.
4. We confirmed the November 30, 2009 certificate of deposit balance with the Society's financial institution. We found no exceptions. We also observed the November 30, 2009 checking account bank balance on the financial institution's website. We found no exceptions. We also agreed the confirmed balances to the amounts appearing in the November 30, 2009 bank reconciliation without exception.
5. We selected five outstanding checks haphazardly from the November 30, 2009 bank reconciliation:
 - a. We traced each check to the debit appearing in the subsequent December and February bank statements. We found no exceptions.
 - b. We traced the amounts and date written to the Profit & Loss Detail report, to determine the checks were dated prior to November 30. We noted no exceptions.

Cash and Investments (Continued)

6. We tested investments held at November 30, 2009 to determine that they:
 - a. Were of a type authorized by Ohio Rev. Code Sections 135.13, 135.14 or 135.144. We found no exceptions.
 - b. Mature within the prescribed time limits noted in Ohio Rev. Code Section 135.13 or 135.14. We noted no exceptions.

Admission/Grandstand Receipts

We haphazardly selected one day of admission/grandstand cash receipts from the year ended November 30 2009 and one day of admission/grandstand cash receipts from the year ended November 30, 2008 recorded in the Profit & Loss Detail report and determined whether the receipt amount agreed to the supporting documentation (ticket recapitulation sheets/cash register tapes, etc). The amounts agreed for the day we tested from 2009.

For July 19, 2008, the amount recorded in the Profit & Loss Detail report for general admission receipts was \$11,635.

- a. The ticket sales recapitulation sheet reported 2,219 tickets sold on that date.
- b. The admission price per ticket was \$5.
- c. Therefore the recapitulation sheet multiplied by the admission price supports admission receipts of \$11,095 for July 19, 2008, which is less than the amount recorded by \$540.

Rental Receipts

We haphazardly selected 10 rental cash receipts from the year ended November 30, 2009 and 10 rental cash receipts from the year ended November 30, 2008 recorded in the duplicate cash receipts book and determined whether the:

- a. Receipt amount agreed to the amount recorded in the Profit & Loss Detail report. The amounts agreed.
- b. Amount charged complied with rates in force during the period. We found no exceptions.
- c. Receipt was recorded in the proper year. We found no exceptions.

Sustaining and Entry (Purse) Receipts and Disbursements

We obtained copies of race schedules approved by the Board of Directors. We selected one race day from the year ended November 30 2009 and one race day from the year ended November 30, 2008 and performed the following steps:

- a. Traced authorized race dates to the Profit & Loss Detail report postings and determined whether there are purse receipt postings for each authorized race day. The Profit & Loss Detail reported wagering receipts for the authorized date.
- b. Traced authorized race dates to the Profit & Loss Detail report and determined whether there were purse disbursement postings for each authorized race day. The Profit & Loss Detail reported wagering disbursements for the authorized date.

Non-Payroll Cash Disbursements

1. For the Profit & Loss Detail report, we refooted checks recorded as disbursements for *grounds maintenance* for 2009. We found no exceptions.
2. We agreed total disbursements (non-payroll and payroll) from the Profit & Loss Detail report to the Annual Report for the years ended November 30, 2009 and 2008. We found no exceptions.

Non-Payroll Cash Disbursements (Continued)

3. We haphazardly selected ten disbursements from the Profit & Loss Detail report for the year ended November 30, 2009 and ten from the year ended 2008 and determined whether:
 - a. The disbursements were for a proper public purpose. We found no exceptions.
 - b. The check number, date, payee name and amount recorded on the returned, canceled check agreed to the check number, date, payee name and amount recorded in the Profit & Loss Detail report and to the names and amounts on the supporting invoices. We noted check #6107 in the amount of \$283.33 paid to Embarq Communications did not agree to the invoice amount of \$238.33, for an overpayment of \$45. We noted the subsequent month's bill from Embarq Communications was credited for this \$45 overpayment. We found no other exceptions.
 - c. Based on the nature of the expenditure, the account coding is reasonable. We found no exceptions.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on the Society's receipts, disbursements, balances and compliance with certain laws and regulations. Accordingly, we do not express an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of management and those charged with governance and is not intended to be, and should not be used by anyone other than these specified parties.



Mary Taylor, CPA
Auditor of State

November 15, 2010

This Page is Intentionally Left Blank.



Mary Taylor, CPA
Auditor of State

CRAWFORD COUNTY AGRICULTURAL SOCIETY

CRAWFORD COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
DECEMBER 21, 2010**