



Mary Taylor, CPA
Auditor of State

**FINANCIAL CONDITION
PORTAGE COUNTY**

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**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2008**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	CFDA Number	Disbursements
<u>U.S. Department of Agriculture</u>			
<i>Passed through Ohio Department of Education:</i>			
National School Lunch Program MRDD	Ohio Dept of MRDD	10.555	10,130
<i>Passed through Ohio Department of Job & Family Services:</i>			
Food Stamp Employment & Training FY07	ODJFS	10.561	15,205
Food Stamp Employment & Training FY08	ODJFS	10.561	7,691
			<u>22,896</u>
<i>Passed Thru Dept of Aging:</i>			
Farmers Market Senior Nutrition	none	10.576	29,015
<i>Passed Thru Dept of Health:</i>			
Supp Food Program for WIC	671004WA08	10.557	803,669
Supp Food Program for WIC	6710021CL07	10.557	194,972
			<u>998,641</u>
USDA Rural Development (St Rt 44 Vacuum)		10.760	199,919
Total U.S. Department of Agriculture			<u>1,260,601</u>
<u>U.S. Department of Housing and Urban Development (HUD)</u>			
<i>Passed thru Ohio Department of Development:</i>			
Small City CDBG	B-C-08-062-1	14.228	0
County Formula Grant	B-F-06-062-1	14.228	228,218
County Formula Grant	B-F-07-062-1	14.228	295,786
County Formula Grant	B-F-08-062-1	14.228	9,749
CDBG Microen Program	B-M-05-062-1	14.228	12,000
			<u>545,753</u>
CHIP HOME (Comm. Housg.)	B-C-04-062-2	14.239	612
CHIP HOME (Comm. Housg.)	B-C-06-062-2	14.239	224,384
CHIP HOME (Comm. Housg.)	B-C-08-062-2	14.239	0
			<u>224,996</u>
Total U.S. Department of Housing and Urban Development (HUD)			<u>770,749</u>
<u>U.S. Department of Justice</u>			
<i>Passed thru Ohio Governor's Office of Criminal Justice Services:</i>			
Family Community-Safe Havens	2003-CW-BX-0035	16.527	562
Family Community-Safe Havens	2006-CW-AX-0020	16.527	139,061
			<u>139,623</u>
Portage County Pros Victim Assistance	07VAGENE122T	16.575	81,674
Portage County Pros Victim Assistance	06VAGENE122T	16.575	24,501
			<u>106,175</u>
Family Community - Place of Peace	2006-JG-D01-6473	16.579	4,765
Family Community - Place of Peace	2007-JG-D01-6473	16.579	26,881
Children's Advocacy Center-Local Law Enforcement Block	2006-JG-D01-6467	16.579	7,724
Children's Advocacy Center-Local Law Enforcement Block	2007-JG-D01-6467	16.579	37,506
			<u>76,876</u>
Violence Against Women Act Title IV	2007-WF-VA8-8222	16.588	46,800
Ohio Advocate Train & Respond (ATR)	2007-WE-AX-0048	16.590	142,633
Comm Integration & Socialization (8A753)	2008-DD-BX-0486	16.753	31,951
Total U.S. Department of Justice			<u>544,058</u>

**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2008
(Continued)**

U.S. Department of Labor

Passed thru Ohio Department Of Jobs & Family Services:

Workforce Investment Act (WIA) 480 Adult		17.258	524,725
Workforce Investment Act (WIA) Youth		17.259	664,075
Workforce Investment Act (WIA) 485 Dislocated Workers		17.260	428,593

Total U.S. Department of Labor

1,617,393

U.S. Department of Transportation

Passed thru Ohio Department of Transportation:

Middlebury Road (2007 expenditure -- erroneously omitted)		20.205	4,959
Brady Lake Road (2007 expenditure -- erroneously omitted)		20.205	9,403
Tallmadge - Breakneck Creek (2007 expenditure erroneously omitted)		20.205	5,308
			19,670

Local Public Agcy - Tallm Rd Brg Replcmt	PID 10802	20.205	57,763
Local Public Agcy POR-VAR Guardrail Ph 1	PID 21360	20.205	220,729
Utility Land Company	PID 57326	20.205	9,191
MVGT Admin Fund - Intersection Safety Study		20.205	22,410
MVGT Admin Fund - Sign Compliance Study		20.205	16,740
Tallmdg Rd Bridge Replcmt POR-CH18		20.205	829,701
Tallmdg Rd Bridge Replcmt EDI 16		20.205	461,239
			1,617,773

20.205 1,637,443

Hazardous Material Emergency Preparedness 15thyr Supplement	HMEP	20.703	1,230
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Pass thru Ohio Department of Public Safety:

High Visibility Enforcement Overtime 2008	HVEO-2008-67-00-00249-00	20.600	12,835
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Total U.S. Department of Transportation

1,651,508

U.S. Department of Education

Passed thru Ohio Department of Education:

Title VIB Div. of Special Education Flow-Thru	069773-6B-SF-2008	84.027	41,015
Title VIB Div. of Special Education Flow-Thru	069773-6B-SF-2007	84.027	11,282
			52,297
Pre-School Grant	069773-PG-SI-2008	84.173	12,280
Pre-School Grant	069773-PG-SI-2007	84.173	3,258
			15,538
Total Special Education Cluster			67,835

Passed thru Ohio Department of Health:

Help Me Grow	67-1-003-HG-08	84.181	53,895
Help Me Grow	67-1-004-EG-07	84.181	42,417
			96,312

Title V Innovative Assistance	069773-C2S1-2008	84.298	185
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Total U.S. Department of Education

164,332

U.S. Department of Health and Human Services

Passed thru Department of Aging:

Title III-B Older American Act	none	93.044	4,752
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Passed thru Secretary of State

HAVA Title II, 251 - March Paper Ballots		90.401	1,632
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HAVA Polling Place Handicap Accessibility	06-SOS-HHS-67	93.617	14,023
HAVA Polling Place Handicap Accessibility	06-SOS-HHS-67	93.617	741
			14,764

**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2008
(Continued)**

<i>Passed thru Ohio Department of Mental Health and Recovery Board:</i>			
Title XX	MH-36-FY08	93.667	65,494
Title XX	MH-36-FY09	93.667	42,142
			107,636
<i>Passed thru Ohio Dept of Mental Retardation and Developmental Disabilities:</i>			
Title XX C.F.D.A. Block Grant est	MH-36	93.667	106,157
Total Cluster 93.667			213,793
Title XIX SCHIP	Ohio Dept of MR/DD	93.767	4,884
Day Habilitation	Ohio Dept of MR/DD	93.778	515,752
Adult Day Supports/Non-Medical Transportation	Ohio Dept of MR/DD	93.778	525,446
Targeted Case Management	Ohio Dept of MR/DD	93.778	235,706
			1,276,904
<i>Passed thru Ohio Department of Alcohol and Drug Addiction Services:</i>			
Expanded Medicaid Program	MC-36	93.778	3,595,465
PASARR (0502/152210)		93.778	17,322
Alcohol and Drug Medicaid		93.778	411,479
			4,024,266
Total Medicaid Cluster			5,301,170
<i>Passed thru Ohio Department of Alcohol, Drug Abuse and Mental Health:</i>			
STARS-SI Allocation		93.243	18,434
STARS-SI Allocation		93.243	6,052
ACRA - Adolescent Coordination		93.243	937
			25,423
Children's Block Grt Child/Core-FY 08		93.958	5,115
Children's Block Grt Child/Core-FY 09		93.958	2,192
Community Plan Grt-FY08		93.958	36,572
Community Plan Grt-FY09		93.958	31,347
			75,226
SAPT Alc/Drug Block Grt-FY08/Treatment	SAPT PERCAPBG67	93.959	229,117
SAPT Alc/Drug Block Grt-FY08/Prevention	SAPT PERCAPBG67	93.959	75,772
SAPT Alc/Drug Block Grt-FY09/Treatment	SAPT PERCAPBG67	93.959	117,019
SAPT Alc/Drug Block Grt-FY09/Prevention	SAPT PERCAPBG67	93.959	53,823
Women's Spec. Services Grt-FY08	67-67583-02-W-T-08-8965	93.959	222,603
Women's Spec. Services Grt-FY09	67-67583-02-W-T-09-8965	93.959	133,399
			831,733
			932,382
<i>Passed thru Ohio Department of Health:</i>			
Infant, Child & Adolescent Health Proj.	67-1-003-1-MC-08	93.994	71,295
Infant, Child & Adolescent Health Proj.	67-1-003-1-MC-09	93.994	44,833
			116,128
Total U.S. Department of Health and Human Services			6,589,505
<u>U.S. Department of Homeland Security</u>			
<i>Passed thru Ohio Emergency Management Agency:</i>			
Homeland Security Cluster			
EMPG Grant	2008-EM-E8-0002	97.042	80,438
EMPG Special Projects Equip	2008-EM-E8-0002	97.042	6,000
			86,438
FY07 ODP Citizens Corps Program	2007-GE-T7-0030	97.067	5,324
State Homeland Security Program	2006-GE-T6-0051	97.067	35,316
State Homeland Security Program	2007-GE-T7-0030	97.067	92,244
			132,884
Total U.S. Department of Homeland Security			219,322
Total Federal Awards Expenditures			12,817,468

The accompanying notes to this schedule are an integral part of this schedule.

**FINANCIAL CONDITION
PORTAGE COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FISCAL YEAR ENDED DECEMBER 31, 2008**

NOTE A-SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of Portage County's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B- SUBRECIPIENTS

The County passes-through certain Federal assistance received from U.S. Department of Housing and Urban Development and U.S. Department of Health and Human Services to other governments or not-for-profit agencies (subrecipients). As described in Note A, the County records expenditures of Federal awards to subrecipients when paid in cash.

The subrecipient agencies have certain compliance responsibilities related to administering these Federal Programs. Under Federal Circular A-133, the County is responsible for monitoring subrecipients to help assure that Federal awards are used for authorized purposes in compliance with laws, regulations and the provisions of contracts or grant agreements, and that performance goals are achieved.

NOTE C - FOOD DISTRIBUTION

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At December 31, 2008 the County had no significant food commodities in inventory.

NOTE D- COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS

The County has established a revolving loan program to provide low-interest loans to businesses to create jobs for persons from low-moderate income households and to eligible persons and to rehabilitate homes. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County passed through the Ohio Department of Development. The initial loan of this money is recorded as a disbursement on the accompanying Schedule of Federal Awards Expenditures (the Schedule). Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule.

These loans are collateralized by mortgages on the property and by liens recorded with the County. At December 31, 2008, the gross amount of loans outstanding under this program was \$5,310,981.

NOTE E - MATCHING REQUIREMENTS

Certain Federal programs require that the County contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

NOTE F – WORKFORCE INVESTMENT ACT

Geauga, Ashtabula and Portage, Partnership, Incorporated (GAPP, Inc.) provides for implementation of a local workforce investment system to comply with the Workforce Investment Act. The GAPP, Inc. Board consists of thirty three members, eleven from each participating County. The operation of the Council is controlled by an Advisory Committee, which consists of a representative from each of the three Counties. Federal Funding that comes from the State is made by GAPP, Inc on behalf of each County. G APP, Inc. is a private not for profit entity with status as a 501 (c) (3) organization and also functions as the participating counties fiscal agent. The Board of Trustees for GAPP, Inc. is appointed by the Board of Commissioners of each County. The three CFDA #'s for WIA were audited as a major program by an outside IPA for the period ending June 30, 2008. AOS audited the determination of eligibility and expenditures for the period ending December 31, 2008.



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Board of County Commissioners
Portage County
449 South Meridian Street
Ravenna, Ohio 44266

To the Board of County Commissioners:

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Portage County, (the County) as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 25, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinion on the financial statements, but not to opine on the effectiveness of the County's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the County's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the County's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all internal control deficiencies that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

We noted certain matters that we reported to the County's management in a separate letter dated June 25, 2009.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We did note certain noncompliance or other matters that we reported to the County's management in a separate letter dated June 25, 2009.

We intend this report solely for the information and use of the audit committee, management, the County Commissioners, and federal awarding agencies and pass-through entities. We intend it for no one other than these specified parties.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

June 25, 2009



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of County Commissioners
Portage County
449 South Meridian Street
Ravenna, Ohio 44266

To the Board of County Commissioners:

Compliance

We have audited the compliance of Portage County (the County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that apply to each of its major federal programs for the year ended December 31, 2008. The summary of auditor's results section of the accompanying schedule of findings and questioned costs identifies the County's major federal programs. The County's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, Portage County complied, in all material respects, with the requirements referred to above that apply to each of its major federal programs for the year ended December 31, 2008.

However, the results of our auditing procedures disclosed one instance of noncompliance with those requirements that OMB Circular A-133 requires us to report, which are described in the accompanying schedule of findings and questioned cost as item 2008-001.

In a separate letter to the County's management dated December 23, 2009 we reported a matter related to federal noncompliance not requiring inclusion in this report.

Internal Control over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could directly and materially affect a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *control deficiency* in internal control over compliance exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent or detect noncompliance with a federal program compliance requirement on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the Government's ability to administer a federal program such that there is more than a remote likelihood that the Government's internal control will not prevent or detect more-than-inconsequential noncompliance with a federal program compliance requirement.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that the Government's internal control will not prevent or detect material noncompliance with a federal program's compliance requirements.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Federal Awards Expenditures Schedule

We have also audited the financial statements of governmental activities, business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Portage County as of and for the year ended December 31, 2008, and have issued our report thereon dated June 25, 2009. Our audit was performed to form opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying federal awards expenditures schedule provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The County's response to the finding we identified are described in the accompanying schedule of findings and questioned costs. We did not audit the County's response and, accordingly, we express no opinion on them.

Board of County Commissioners
Portage County
Independent Accountants' Report on Compliance with Requirements
Applicable to Each Major Federal Program and Internal Control
Over Compliance in Accordance with OMB Circular A-133
Page 2

We intend this report solely for the information and use of the audit committee, management, the County Commissioners, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.

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Mary Taylor, CPA
Auditor of State

December 22, 2009

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**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FINDINGS & QUESTIONED COSTS
DECEMBER 31, 2008**

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other significant deficiencies in internal control reported for major federal programs?	Yes
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	Yes
<i>(d)(1)(vii)</i>	Major Programs (list):	CDBG (CFDA 14.228) CHIP (14.239) Title XIX (93.778) Maternal and Child Health Services Block Grant (93.994) Workforce Investment Act - Adult - 17.258 Workforce Investment Act - Youth - 17.259 Workforce Investment Act - Dislocated Worker - 17.260
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 327,101 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FINDINGS & QUESTIONED COSTS
DECEMBER 31, 2008
(Continued)**

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS
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1. Workforce Investment Act

Finding Number	2008-002
CFDA Title and Number	WIA – 17.258 (Adult), 17.259 (Youth) & 17.260 (Dislocated Worker)
Federal Award Number / Year	2008
Federal Agency	Department of Labor
Pass-Through Agency	Ohio Department of Jobs & Family Services

Questioned Cost: \$27,341.31

Allowable Costs/Cost Principles
Advertising & Gift Expenses

2. CFR Part 225 (OMB-Circular A-87) Appendix A, Section C (Basic Guidelines) states, in part, for a cost to be allowable under Federal awards it must (1) be necessary and reasonable for proper and efficient performance and administration of Federal awards; (2) be allocable to Federal awards under the provisions of 2 CFR part 225; (3) conform to any limitations or exclusions set forth in these principles, Federal laws, terms and conditions of the Federal award, or other governing regulations as to types or amounts of cost items; and (4) be adequately documented. Further, Appendix B, Section (1)(f)(1) states that advertising and public relations costs are unallowable other than as specified in subsections (c) and (d).

Section (c) states that advertising costs are allowable only when incurred for the recruitment of personnel required for the performance by the government unit of obligations arising under a Federal award, the procurement of goods or services for performance of a Federal award, the disposal of surplus materials acquired in the performance of a Federal award except when governmental units are reimbursed for disposal costs at a predetermined amount, or for any other specific purposes necessary to meet the requirements of the Federal award.

Section (d) lists the following allowable public relations costs:

- (1) Costs specifically required by the Federal award, and then only as a direct cost,
- (2) Costs of communicating with the public and press pertaining to specific activities or accomplishments which result from performance of the Federal and then only as a direct cost, or
- (3) Costs of conducting general liaison with news media and government public relations officers, to the extent that such activities are limited to communication and liaison necessary keep the public informed on matters of public concern, such as notices of Federal contract/grant awards, financial matters, etc., and then only as a direct cost.

Sections (1)(f)(3) & (4) enumerate unallowable advertising and public relations costs. These sections specifically prohibit the costs of promotional items and memorabilia, including models, gifts, and souvenirs, and the costs of advertising and public relations designed solely to promote the governmental unit.

**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF FINDINGS & QUESTIONED COSTS
DECEMBER 31, 2008
(Continued)**

2. CFR Part 225 (OMB-Circular A-87) Appendix A, Section C (Basic Guidelines) – (Continued)

Additionally, **29 CFR 37.42** provides that recipients may expend WIA funds for “outreach”. Outreach includes, but is not limited to, advertising the recipient’s programs and/or activities in media, such as newspapers or radio programs, that specifically target various populations; sending notices about openings in the recipient’s programs and/or activities of schools or community service groups that serve various populations; and consulting with appropriate community service groups about ways in which the recipient may improve its outreach and service to various populations

The Portage County One Stop spent a total of \$27,341.31 in advertising costs for the period of January 1, 2008 through December 31, 2008. We reviewed 38 invoices and the information provided with the invoices was not supported by adequate documentation to determine if the expense was allowable as either advertising or outreach. The total inadequately documented advertising expenses were \$27,341.31.

For this reason, we are issuing known questioned costs in the amount of \$27,341.31.

Officials’ Response:

Our decision to do outreach is based on training received by a State/WIA contracted company called Learning Works Connection. In the Outreach, Recruitment and Engagement section they encourage the following forms of advertisement: television, radio, newspapers, giveaways (such as pens, pins, refrigerator magnets or water bottles) and other media where the target audience will be reached. They recommend that WIA Youth Programs offer incentives such as t-shirts, notebooks, fast food coupons, movie passes and gift cards. These are all types of outreach we have provided to our Adult and Youth participants as incentive and as a recruiting tool. We have also attempted outreach to the business customer in several forms that can be supported by training documentation. If the Auditors are willing to discuss and further review the invoices in question, we are confident that they will find that adequate supporting documentation continues to be accessible and available to classify the expenses as allowable outreach, allowable advertising or allowable public relation expenses.

AOS Response:

This questioned cost resulted due to a lack of documentation supporting the expenditures made for advertising. Without proper documentation, it is impossible to determine whether the expenditures in question were in compliance with the above referenced laws and regulations.

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**FINANCIAL CONDITION
PORTAGE COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
OMB CIRCULAR A -133 § .315 (b)
DECEMBER 31, 2008**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
001	Commissioner, Mr. Smeiles's adult child received benefits from the WIA program from 2006 to 2007 in the amount of \$12,386 in which Mr. Smeiles voted to approve.		Under review by the Ohio Ethics Commission
002	Records retention violation at the Water resource department		Under review by Water Resource Department
003	Capital asset management system material weakness		Partially Corrected
004	Leadership Portage County (LPC) Contract-Finding for Recovery for \$870	Yes	Repaid under audit
005	WIA-Questioned costs of \$317,618 for advertising and public relation costs		Under review by The Ohio Department of Job & Family Services
006	WIA-Questioned costs of \$428,636-Eligibility determinations		Under review by The Ohio Department of Job & Family Services
007	WIA-Questioned costs of \$25,680-Eligibility-individuals living outside of Portage County received funding		Under review by The Ohio Department of Job & Family Services
008	Workforce Investment Act-Recommended written guidelines in administering the program		Under review by Geauga, Ashtabula & Portage Partnership (GAPP Inc)
009	Neighborhood Development Services-Monitoring the Revolving Loan Funds		Under review by Geauga, Ashtabula & Portage Partnership (GAPP Inc)

Portage County, Ohio

Comprehensive Annual Financial Report

For the Year Ended December 31, 2008

Prepared by the Portage County Auditor's Office:

Janet Esposito, Auditor

Portage County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2008
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PORTAGE COUNTY AUDITOR

Janet Esposito

**Administration Building
449 South Meridian Street
Ravenna, OH 44266**

June 25, 2009

To the Citizens of Portage County

Portage County Commissioners
Honorable Maureen T. Frederick
Honorable Charles W. Keiper, II
Honorable Christopher Smeiles

Portage County Treasurer
Honorable Steve Shanafelt

It is my privilege to present to you Portage County's (the County) Comprehensive Annual Financial Report (CAFR). This report enables the County to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires the counties reporting on a GAAP basis to file unaudited financial statements with the Auditor of State within 150 days of year end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Under Ohio law, regular audits are required to be performed on all financial related operations of the County. These audits may be done by either the State Auditor's Office or, if the State Auditor permits, an independent public accounting firm.

For the year 2008, the County was audited by the Auditor of State's Office. Their unqualified opinion is included in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Reporting Entity

The General Assembly created Portage County on June 9, 1808. Located in Northeast Ohio approximately 30 miles south of Cleveland and on the western borders of Trumbull and Mahoning Counties and on the eastern border of Summit County, it covers an area of approximately 504 square miles. The County's 2000 population of 152,061 placed it as the 15th most populated of the State's 88 counties. Portage County enjoys the benefits of urbanization while also offering a rural atmosphere and a variety of lifestyles for its inhabitants.

PHONE (330) 297-3561 FAX (330) 297-4560

Within the County are numerous recreational and open space areas. They include West Branch State Park and Reservoir and Nelson-Kennedy Ledges State Park. Three State nature preserves are included in the County's borders – Tinkers Creek, Eagle Creek and the Kent Bog. The County-owned Towners Woods is leased to the Portage Park Commissioners for \$1 a year, as well as numerous trails in Northern Portage County providing other free recreational opportunities.

Approximately one-third of the population of the United States lives within a 500-mile radius of Portage County. The transportation system of highways, rail and air provides easy access to the region, nation and even other countries. Two major interstate highways traverse the County. They are Interstate 80 (which includes the Ohio Turnpike, I-80, and its local spur I-480) and Interstate 76 with five interchanges across the County. Fourteen State routes link Portage County to facilitate accessibility to Northeast Ohio and the Midwest. Because of the benefits of such a highway system, there are numerous local and national common carriers with terminal facilities near and within the County. Portage County is served by four railroads and two major airports are within a one-hour drive from anywhere within the County. These are in addition to the Portage County Regional Airport, which lies near the center of the County.

A wide range of educational facilities is available to County residents and students from across the Country. These include Kent State University, Hiram College, the Northeast Ohio College of Medicine and Pharmacy, North Coast Medical and Bohecker's Business College.

The County's medical and emergency needs are met by Robinson Memorial Portage County Hospital, a 285-bed facility, which also has satellite facilities around the County.

The County provides its citizens with a wide range of services that include human and social services, health and community assistance related services and other general and administrative support services.

For financial reporting purposes, the County includes all funds, agencies, boards and commissions making up Portage County (the Primary Government) and its' Component Units, in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity." The County's primary government includes the financial activities of Robinson Memorial Portage County Hospital and Subsidiaries, Portage County Community Mental Health Board, Portage County Board of Mental Retardation and Developmental Disabilities (MRDD), Portage County Solid Waste Management District, Portage County Sewer District, Portage County Water District, Streetsboro Regional Sewer District and all departments and activities that are directly operated by elected County officials.

Component units are legally separate organizations which are fiscally dependent on the County or for which the County is financially accountable. Portage Industries, Inc. has been included as a discretely presented component unit.

The County serves as fiscal officer and custodian of funds but is not financially accountable for the Portage County General Health District and Portage County Soil and Water Conservation District whose activities are included in this report as agency funds.

The County is associated with other organizations. These include the Portage County Regional Planning Commission, Northeast Ohio Four County Regional Planning and Development Organization, Akron Metropolitan Area Transportation Study, Northeast Ohio Trade and Economic Consortium, Northeast Ohio Community Alternative Program Facility, North East Ohio Network, Neighborhood Development Services, Portage County Family and Children First Council and Geauga, Ashtabula, and Portage Partnership Incorporated which are jointly governed organizations discussed in Note 26; Portage County District Library and Portage County Park District which are related organizations discussed in Note 27; and the Portage Geauga Juvenile Detention and Rehabilitation Center which is a joint venture as discussed in Note 28.

The County Form of Government

The County has only those powers, and powers incidental thereto, conferred upon it by the State Constitution and Statutes.

A three-member Board of County Commissioners (the “Board”) is elected at large in even-numbered years for overlapping four-year terms. The Commissioners serve as the taxing authority, the contracting body and the chief administrator of public services for the County. The Board of Commissioners creates and adopts the annual operating budget and prepares the annual appropriation measure for expenditures of County funds.

In addition to the Board, citizens elect other County administrative officials, each of whom is independent within the limits of State Statutes affecting their particular office. These officials include the County Auditor, County Treasurer, County Prosecutor, County Engineer, County Coroner, Clerk of Courts, County Recorder and County Sheriff all of whom are elected to four-year terms. The citizens also elect the County Municipal Judges, Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judge, for six-year terms.

The County Auditor serves as chief fiscal officer for the County, has statutory accounting responsibilities and is the tax assessor for all political subdivisions within the County. As Chief Fiscal Officer, no contract or obligation involving the County can be made without the Auditor’s certification that sufficient funds are available, or are in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County who, by the issuance of County warrants, distributes funds to creditors in payment of liabilities incurred by the County and its departments including the preparation of the County payroll. In addition the Auditor is, by State law, secretary of the County Board of Revision and the County Budget Commission and the administrator of the County Data Processing Board. As Tax Assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing those collections to the other governmental entities in accordance with legally adopted rates.

The County Treasurer is the custodian of County funds. The Treasurer is responsible for the investment of idle County funds as specified by Ohio law. The Treasurer is also responsible for collecting all tax monies and applying those payments to the appropriate tax accounts. Daily reconciliations of the County balances between the Auditor and the Treasurer are performed by the two offices and reconciliations by fund are prepared monthly. The Treasurer is the distributing agent for expenditures authorized by the Board upon the Auditor’s warrants. The Treasurer also serves on the County Board of Revision and the County Budget Commission.

The County Prosecutor is responsible for all legal matters for the County and all townships and local school districts within the County. The office is responsible for criminal cases such as felonies, child support delinquencies and tax foreclosures, as well as serving as the contact for victim assistance. The Prosecutor serves on the County Budget Commission.

The County Engineer is required by Ohio law to be a registered professional engineer and surveyor and serves as the civil engineer for the County and its officials. His primary responsibilities relate to the construction, maintenance and repair of County roads and bridges, related roadside drainage facilities and storm or surface runoff systems. He also prepares tax maps for the County Auditor.

The County Coroner is responsible for ordering autopsies, investigating suspicious deaths and issuing death certificates.

The Clerk of Courts is responsible for two divisions: legal and title. The legal division’s main function is to file, process and preserve papers for cases that will be handled by the County Common Pleas Court, the District Court of Appeals and the Municipal Court’s civil and criminal divisions. The title division’s main function is to issue vehicle titles which serve as a person’s only proof of ownership. All vehicles purchased in or out of the County by County residents are titled in Portage County.

The County Recorder is responsible for recording and maintaining all deeds, mortgages, liens, and veterans discharge records.

The County Sheriff is the chief law enforcement officer of the County and provides certain specialized services which include maintaining a special staff of deputies whose duties are to assist local law enforcement officers upon their request and to enforce the law in unincorporated areas of the County. The Sheriff also operates and maintains the County jail and is responsible for its inmates, including persons detained for trial or transferred to other institutions.

The jurisdiction of the Common Pleas Court General Division covers three categories of cases: criminal, civil and administrative. The criminal cases are all felonies, which are the most serious crimes. Civil cases include personal injuries, business disputes, property matters and equity cases. An example of an administrative case is zoning which may be appealed to the Eleventh District Court of Appeals and/or the Supreme Court of Ohio.

The Common Pleas Court Domestic Relations Division deals with the problems of families in crisis. It is responsible for handling the break-up of the family unit as the people go through divorce, dissolution or annulment. The Court must fairly divide the assets of the marriage, provide placement and support for the children and often orders spousal support. Occasionally domestic violence complaints are handled in the Court and the Court enforces all orders of support and visitation through its contempt powers. A Children's First program is required attendance for those couples with children so they can consider the impact of divorce on the children and a mediation program is available to help solve visitation and custody problems.

The Probate Court has jurisdiction to hear cases involving name changes, estates, guardianships, adoptions, conservatorships, releases from administration, trusts, wrongful death, marriages licenses, registration of birth and correction of birth records, mental illness, mental retardation and civil actions.

The Juvenile Court has jurisdiction to hear delinquency, juvenile traffic, unruly, abuse, dependency, neglect, paternity, custody, visitation, child support, permanent custody, relinquishment of jurisdiction and limited adult criminal cases. The Judge is the ex officio clerk of the juvenile division and is responsible for all court records.

The Municipal Court has original jurisdiction to hear and determine all criminal misdemeanor charges, to conduct initial appearance hearings of those individuals charged by complaint with criminal felony charges and to handle civil matters filed in the Court where the amount claimed is not in excess of \$15,000.

Local Economy

In 2008, Portage County experienced yet another exciting year with increased development in Brimfield Township, including the addition of Best Cuts Hair Salon, Beef O' Brady family-style restaurant, Verizon Wireless and a Dollar Tree store. They also welcomed the building of a Comfort Inn Motel for \$3.9 million. In addition to all of the retail and hospitality venues in Brimfield Township, two industrial businesses moved in. Derma-Med and Industrial Tube and Steel built new buildings for \$2.5 million and \$5 million, respectively.

The Portage County Prosecutor's Office opened a new \$4.2 million facility in the City of Ravenna near downtown, allowing them to be closer to the courthouse. The Village of Hiram also welcomed the construction of a new \$6 million residential hall at Hiram College.

Within the City of Kent, the expansion of a large car dealership, Don Joseph Toyota, was built for over \$4.5 million. A major manufacturing plant, Rotek, located in the City of Aurora, also built an addition totaling \$10 million.

The City of Streetsboro is still growing and thriving with the construction of Robinson Memorial Hospital's \$13.5 million, state-of-the-art medical center. Industrial development has also increased with Delta System's \$8 million expansion and the \$1.4 million addition at Cleveland Steel Containers.

Long-Term Financial Planning

In order to make sound fiscal decisions now and in the future, the Portage County Board of Commissioners has set Principles for Budget and Financial Management. These principles provide guidance for budget development, financial and debt management, and reserves. The Portage County Board of Commissioners utilizes multi-year financial forecasts to project revenues, expenditures and fund balances.

The unreserved, undesignated fund balance in the general fund is 39.24 percent of total general fund revenues. One-time revenues, such as unencumbered and undesignated cash balances that are not supported by continuing revenues are to be used for financing one-time expenditures such as major maintenance projects, capital improvements, debt service and reserves for current year contingencies. In addition, unreserved, undesignated fund balances provide beginning of the year cash flow until current revenues are received.

Relevant Financial Policies

The County Treasurer and the Investment Advisory Committee adopted an investment policy on May 19, 1994. The purpose of this policy is to establish priorities and guidelines regarding the investment management of the County's operating funds. These priorities and guidelines are based upon Chapter 135.35 ORC and prudent money management. The policy also follows Section 135.35 ORC in establishing what qualifies as an eligible investment. Safety of principal is the most important objective of the County's investment policy. The policy also focuses on issues regarding liquidity and yield.

Major Initiatives

Portage County's Auditor and Treasurer were able to purchase new, updated software for the Real Property and Tax systems. This purchase, totaling \$370,000, was made possible using DRETAC and Real Estate funds.

A new Geographical Information System (GIS) is in the beginning stage, as all addresses and roads were verified and completed in the fall. A contract has been signed to produce all Portage County land parcels, at a cost of \$402,000. This cost was offset by a \$140,000 grant from Ohio Geographically Referenced Information Program and the County Engineers Association.

In Randolph Township, the State Route 44 Vacuum Sewer System was constructed for \$1.7 million. Upon completion, this system will serve approximately 80 households.

The Portage County Engineer's Office was able to replace two bridges on Tallmadge Road, a main thoroughfare within the southern part of the County, at a cost of \$1.4 million. The Engineer's Office also oversaw the resurfacing of several roads in three communities for over \$500,000.

Awards and Acknowledgements

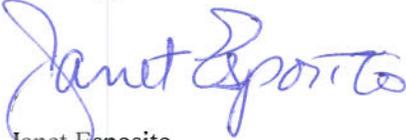
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Portage County for its comprehensive annual financial report for the year ended December 31, 2007. The Certificate of Achievement is a prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized comprehensive annual financial report that satisfied both generally accepted accounting principles and applicable legal requirements. This was the ninth consecutive year that the government has received this prestigious award.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

This report would not have been possible without the dedicated, determined, and high professional standards of Rebecca S Ritterbeck, Director of Fiscal Operations and the entire staff of the Portage County Auditor. I would also like to thank the Local Government Services section of the Auditor of State of Ohio for their assistance in the preparation of the report. I am honored to have worked with such dedicated, professional people.

I would also like to express my appreciation and thanks to each Portage County elected official and agency that provided information and assistance in the preparation of this report.

Sincerely,



Janet Esposito
Portage County Auditor

Portage County, Ohio

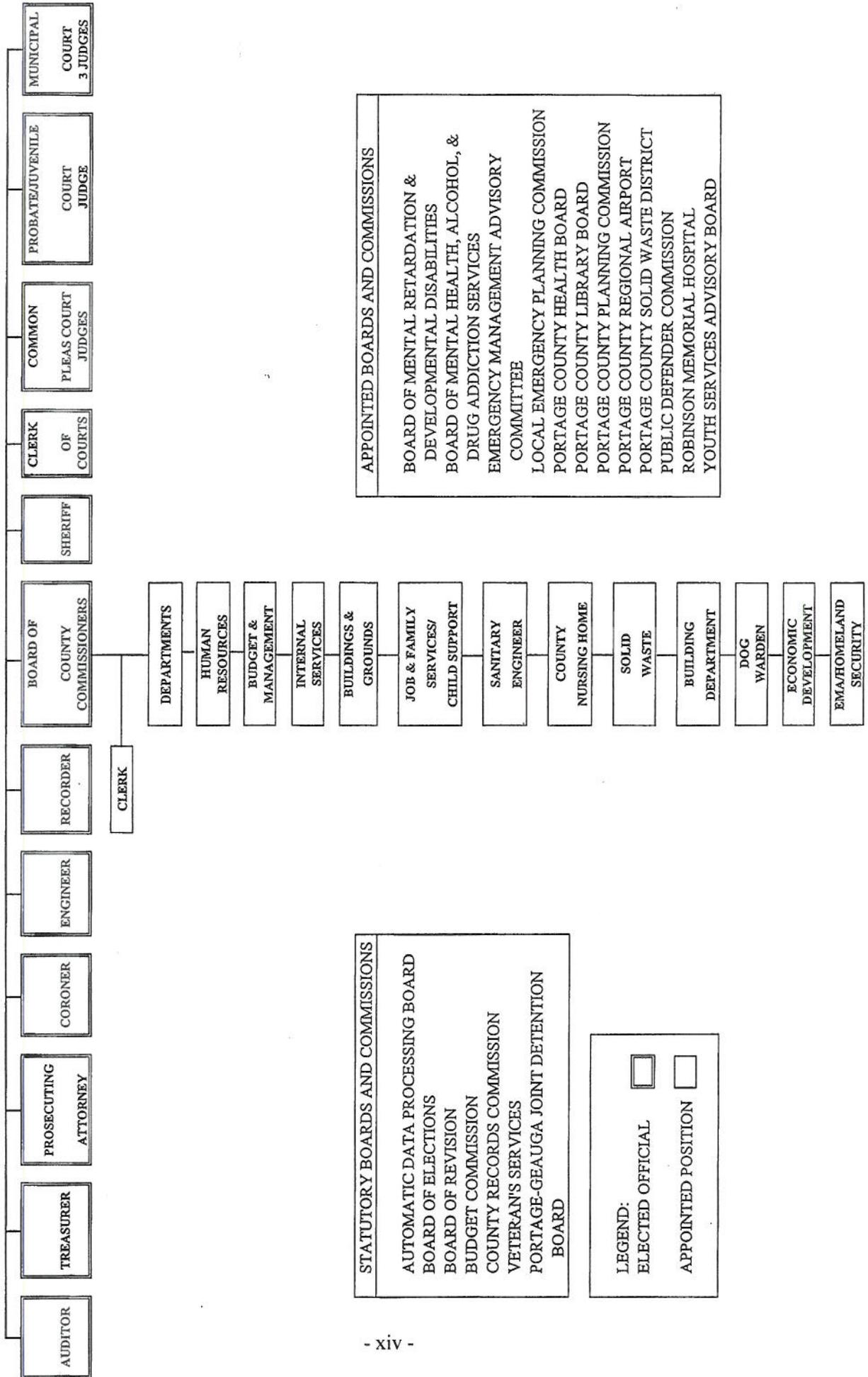
Elected Officials

December 31, 2008

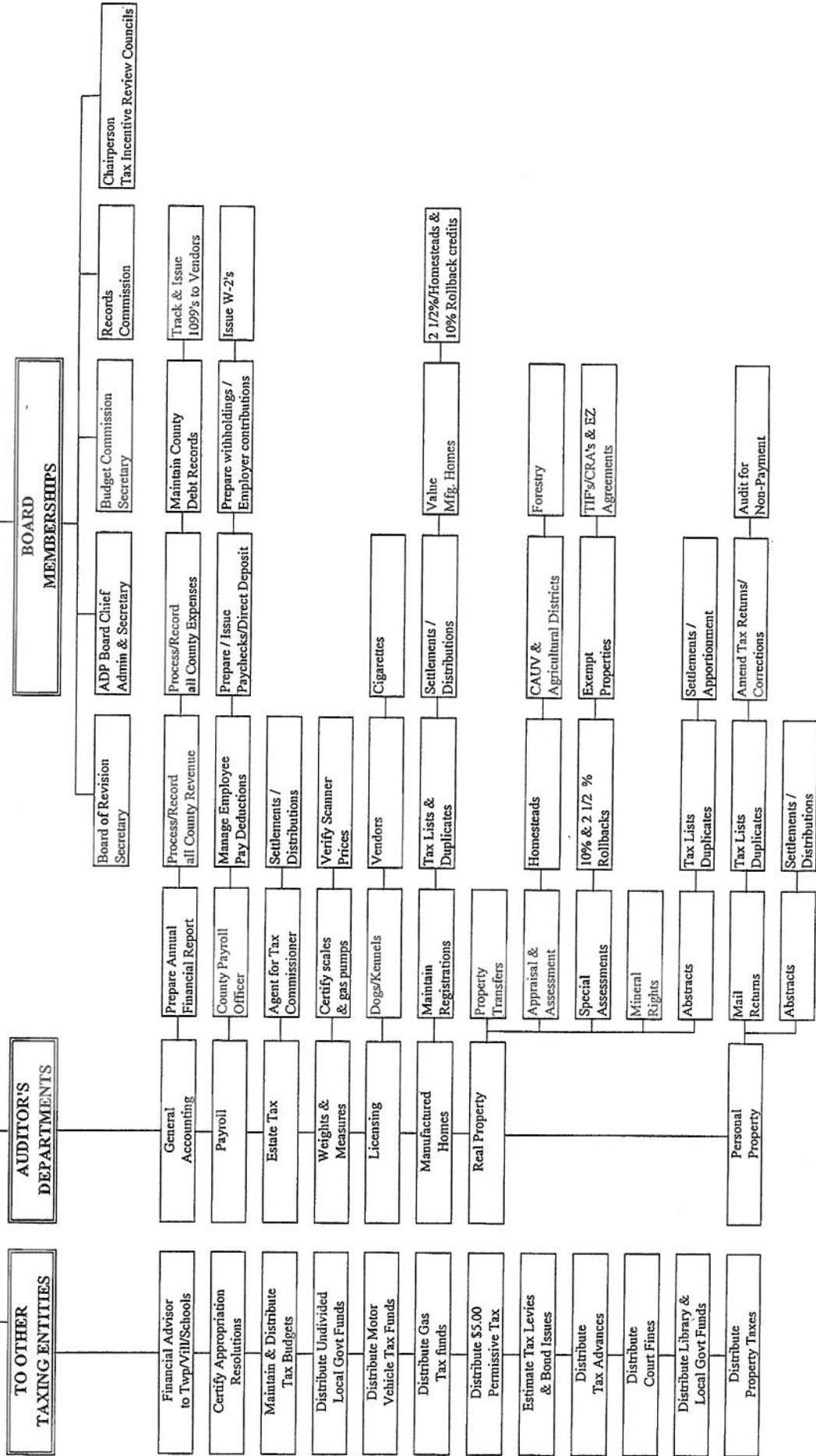
County Auditor	Janet E. Esposito
County Commissioners	Maureen T. Frederick Charles W. Keiper, II Christopher Smeiles
County Coroner	Dr. Rogelio G. Marcial
County Engineer	Michael A. Marozzi, PE, PS
County Prosecutor	Victor V. Vigluicci
County Recorder	Bonnie Howe
County Sheriff	Duane W. Kaley
County Treasurer	Steve P. Shanafelt
Clerk of Courts	Linda K. Fankhauser
Common Pleas Court	Judge John A. Enlow Judge Laurie J. Pittman
Domestic Relations Court	Judge Joseph Giulitto
Probate and Juvenile Courts	Judge Thomas J. Carnes
Municipal Courts	Judge Barbara R. Watson Judge Barbara Oswick Judge John Plough
Appeals Court	Judge Mary Jane Trapp Judge Colleen Mary O'Toole Judge Timothy P. Cannon Judge Cynthia W. Rice Judge Diane V. Grendell

PORTAGE COUNTY GOVERNMENT ORGANIZATIONAL CHART

VOTERS OF PORTAGE COUNTY



DUTIES AND RESPONSIBILITIES OF THE COUNTY AUDITOR JANET ESPOSITO



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Portage County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Board of Commissioners
Portage County
449 South Meridian Street
Ravenna, OH 44266

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Portage County, Ohio (the County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Robinson Memorial Portage County Hospital, which represents 68 percent, 60 percent, and 85 percent, respectively, of the assets, net assets, and revenues of the business-type activities. We also did not audit the financial statements of Portage Industries, Inc, which represents 100% of the assets and 100% of the revenues of the discretely presented component unit. Other auditors audited those financial statements. They have furnished their reports thereon to us, and we base our opinion, insofar as it relates to the amounts included for Robinson Memorial Portage County Hospital and Portage Industries, Inc. on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Portage County, Ohio (the County), as of December 31, 2008, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparison for the General, Mental Health & Recovery Board, Mental Retardation & Development Disabilities, and Child Welfare Levy funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

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www.auditor.state.oh.us

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2009, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We and the other auditors have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining nonmajor fund statements and schedules, and statistical tables provide additional information and are not a required part of the basic financial statements. We and the other auditors subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, based, on our audit and the reports of the other auditors, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We and the other auditors did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



Mary Taylor, CPA
Auditor of State

June 25, 2009

Portage County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2008
Unaudited

The discussion and analysis of Portage County's financial performance provide an overall review of the County's financial activities for the year ended December 31, 2008. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, the basic financial statements and the notes to the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2008 are as follows:

- The County experienced a growth in development in 2008. In Brimfield Township alone, Best Cuts Hair Salon, Beef O' Brady's family-style restaurant, Verizon Wireless and a Dollar Tree store were all welcomed additions during the year. In addition to these retail and hospitality businesses, Brimfield Township also added a Comfort Inn Motel for \$3.9 million and two industrial businesses, Derma-Med and Industrial Tube and Steel with new building construction of \$2.5 million and \$5 million, respectively.
- The 2008 Presidential election not only captivated the Country but the residents of Portage County as well. The Board of Elections was able to process an unprecedented number of voter registrations, absentee ballots and turnout at the polls in a timely and efficient manner.
- The City of Kent enjoyed the benefits of the Don Joseph Toyota car dealership expansion project for \$4.5 million while the City of Aurora had a major manufacturing plant, Roteck, build an addition totaling \$10 million.
- The County added eighteen new vehicles to its existing capital assets along with six heavy pieces of equipment to assist in ongoing construction projects throughout the County. This equipment will help the County maximize the life of its infrastructure.
- Portage County is not immune to the economic conditions that have affected the United States. Several companies have either reduced employees to a skeleton staff or have decided to close their doors. This has resulted in reduced property tax collections as well as a higher unemployment rate for the County. The County has applied for the federal economic stimulus package in order to keep the County moving in a positive direction.
- Robinson Memorial Hospital, located in the City of Streetsboro, constructed a \$13.5 million, state-of-the-art medical center. This area also saw increased industrial development with the Delta System's \$8 million expansion and the \$1.4 million addition to Cleveland Steel Containers.
- The Portage County Prosecutor's Office opened a new \$4.2 million facility near downtown Ravenna, allowing the employees to be located closer to the courthouse.
- Hiram College welcomed the construction of a new \$6 million residential hall offering new accommodations that will help attract new students.

Portage County, Ohio
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Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the readers can understand Portage County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's financial condition and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column.

Reporting the County as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains the large number of funds used by the County to provide programs and activities, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2008?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include all non-fiduciary *assets* and *liabilities* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's *net assets* and changes in those assets. This change in net assets is important because it tells the reader that, for the County as a whole, the *financial position* of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's tax base, current property tax laws in Ohio restricting revenue growth, and other factors.

In the Statement of Net Assets and the Statement of Activities, the County is divided into two distinct kinds of activities:

Governmental Activities – Most of the County's programs and services are reported here including human services, health, public safety, public works and general government. These services are funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.

Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided.

Reporting the County's Most Significant Funds

Fund Financial Statements A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objective. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

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Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the General, and the Mental Health and Recovery Board, Mental Retardation and Developmental Disabilities and Child Welfare Levy special revenue funds.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses several enterprise funds to account for various operations. The County's major enterprise funds are the Nursing Home, Solid Waste Recycling Center, Portage County Sewer, Portage County Water, Streetsboro Sewer and Robinson Memorial Portage County Hospital funds.

Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses the Central Services fund to account for purchasing supplies, general printing and vehicle maintenance services, the Health Benefits fund to account for health benefits to employees and the Workers' Compensation fund to account for workers' compensation benefits to employees.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds are private-purpose trust and agency.

Notes to the Financial Statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

Portage County, Ohio
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The County as a Whole

You may recall that the *Statement of Net Assets* provides the perspective of the County as a whole. Table 1 provides a summary of the County's net assets for 2008 compared to 2007:

(Table 1)
Net Assets
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2008	2007	2008	2007	2008	2007
Assets						
Current and Other Assets	\$132.7	\$129.5	\$254.9	\$209.3	\$387.6	\$338.8
Capital Assets, Net	85.0	81.8	197.1	184.5	282.1	266.3
<i>Total Assets</i>	217.7	211.3	452.0	393.8	669.7	605.1
Liabilities						
Current Liabilities	37.8	36.7	78.3	74.4	116.1	111.1
Long-term Liabilities						
Due within one Year	4.0	4.3	10.7	4.7	14.7	9.0
Due in More than one Year	18.5	21.2	127.1	92.1	145.6	113.3
<i>Total Liabilities</i>	60.3	62.2	216.1	171.2	276.4	233.4
Net Assets						
Invested in Capital Assets, Net of Related Debt	67.1	67.1	106.7	101.2	173.8	168.3
Restricted for:						
Capital Projects	5.1	3.4	0.0	0.0	5.1	3.4
Debt Service	0.9	1.0	0.0	0.0	0.9	1.0
General Government	9.8	9.4	0.0	0.0	9.8	9.4
Public Safety	1.7	1.4	0.0	0.0	1.7	1.4
Public Works	10.7	10.3	0.0	0.0	10.7	10.3
Health	28.3	23.9	0.0	0.0	28.3	23.9
Human Services	9.6	9.8	0.0	0.0	9.6	9.8
Portage County Sewer	0.0	0.0	0.1	0.1	0.1	0.1
Streetsboro Sewer	0.0	0.0	2.1	2.2	2.1	2.2
Robinson Memorial Portage County Hospital	0.0	0.0	3.2	3.5	3.2	3.5
Unrestricted	24.2	22.8	123.8	115.6	148.0	138.4
<i>Total Net Assets</i>	\$157.4	\$149.1	\$235.9	\$222.6	\$393.3	\$371.7

As one can see from the increase in overall net assets, the County's financial position has improved from the prior year. The County continues to be able to provide the services that the County residents expect while maintaining the costs of providing those services.

In order to further understand what makes up the changes in net assets for the current year, the following table gives readers further details regarding the results of activities for 2008 and 2007.

Portage County, Ohio
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(Table 2)
Changes in Net Assets
(In Millions)

	Governmental Activities		Business-Type		Total	
	2008	2007	2008	2007	2008	2007
Program Revenues						
Charges for Services and Sales	\$17.7	\$18.6	\$169.1	\$162.7	\$186.8	\$181.3
Operating Grants, Contributions and Interest	43.8	51.6	1.1	1.7	44.9	53.3
Capital Grants and Contributions	3.3	0.6	1.0	3.4	4.3	4.0
<i>Total Program Revenues</i>	<u>64.8</u>	<u>70.8</u>	<u>171.2</u>	<u>167.8</u>	<u>236.0</u>	<u>238.6</u>
General Revenues						
Property Taxes	25.0	26.3	0.0	0.0	25.0	26.3
Sales Taxes	15.1	14.9	0.0	0.0	15.1	14.9
Grants and Entitlements	9.7	6.7	0.0	0.0	9.7	6.7
Interest	5.6	7.2	6.8	7.2	12.4	14.4
Miscellaneous	0.7	0.4	4.1	4.1	4.8	4.5
<i>Total General Revenues</i>	<u>56.1</u>	<u>55.5</u>	<u>10.9</u>	<u>11.3</u>	<u>67.0</u>	<u>66.8</u>
<i>Total Revenues</i>	<u>120.9</u>	<u>126.3</u>	<u>182.1</u>	<u>179.1</u>	<u>303.0</u>	<u>305.4</u>
Program Expenses						
General Government:						
Legislative and Executive	16.5	16.4	0.0	0.0	16.5	16.4
Judicial	10.1	10.1	0.0	0.0	10.1	10.1
Public Safety	16.5	16.5	0.0	0.0	16.5	16.5
Public Works	9.0	9.9	0.0	0.0	9.0	9.9
Health	33.2	34.7	0.0	0.0	33.2	34.7
Human Services	26.3	27.6	0.0	0.0	26.3	27.6
Interest and Fiscal Charges	1.0	1.0	0.0	0.0	1.0	1.0
Nursing Home	0.0	0.0	6.7	6.5	6.7	6.5
Solid Waste Recycling Center	0.0	0.0	3.7	3.5	3.7	3.5
Portage County Sewer	0.0	0.0	7.9	6.3	7.9	6.3
Portage County Water	0.0	0.0	3.5	2.8	3.5	2.8
Streetboro Sewer	0.0	0.0	3.0	3.2	3.0	3.2
Robinson Memorial Hospital	0.0	0.0	143.8	138.9	143.8	138.9
Other Enterprise Funds	0.0	0.0	0.2	0.1	0.2	0.1
<i>Total Program Expenses</i>	<u>112.6</u>	<u>116.2</u>	<u>168.8</u>	<u>161.3</u>	<u>281.4</u>	<u>277.5</u>
<i>Change in Net Assets</i>	8.3	10.1	13.3	17.8	21.6	27.9
Net Assets Beginning of Year	149.1	139.0	222.6	204.8	371.7	343.8
Net Assets End of Year	<u>\$157.4</u>	<u>\$149.1</u>	<u>\$235.9</u>	<u>\$222.6</u>	<u>\$393.3</u>	<u>\$371.7</u>

Revenues of governmental activities decreased due to, but not limited to, the following:

- The decrease in property tax revenue was due to the elimination of tangible personal property tax for business that was effective in January 2006 offset by new construction coming on to the tax duplicate.

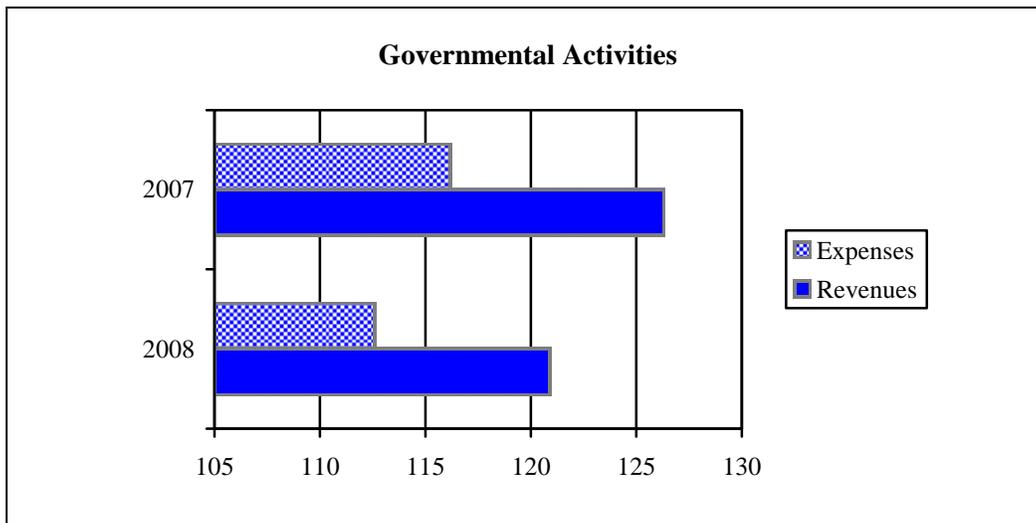
Portage County, Ohio
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- The County receiving less in Federal and State grants. The County will continue to actively seek grants in order to provide better services to County residents.
- The County realizing a decrease in interest revenue due to the overall economy and drop in interest rates.
- Offsetting these decreases was an increase in sales tax revenue due to the openings and expansion of businesses throughout the County and from the three Super-Center Wal-Marts located in Ravenna, Streetsboro and Brimfield.

Program expenses of governmental activities decreased by 3.1 percent from 2007. This decrease is mainly due to the County proactively tackling difficult issues while monitoring spending levels and dealing with ever increasing costs of salaries and benefits. Even though the budget was carefully monitored by management to avoid unnecessary spending at all levels, the County was still able to complete several major construction projects. The County replaced two bridges on Tallmadge Road at a cost of \$1.4 million while the resurfacing of several roads in three communities was overseen by the Portage County Engineer's Office at a cost of over \$500,000.

Graph 2
 Governmental Revenues and Expenses
 (In Millions)

	2008	2007
Revenues	\$120.9	\$126.3
Expenses	112.6	116.2



Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

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As of the end of the current year, the County's governmental funds reported combined ending fund balances of \$66,836,338. \$57,229,122 of this total amount constitutes unreserved fund balance, which is available for appropriation at the government's discretion within certain legal constraints and purpose restrictions. The remainder of the fund balance is reserved to indicate that it is not available for new spending. While the bulk of the governmental fund balances are not reserved in the governmental fund statement, they lead to restricted net assets on the Statement of Net Assets due to their being restricted for use for a particular purpose mandated by the source of the resources such as the State or Federal government or the tax levy.

The general fund had a decrease in fund balance due to a reduction in property tax and interest revenue offset by an increase in sales tax revenue as previously discussed. The child welfare levy fund also showed a dramatic decrease in net change in fund balances which also includes a reduction to both property taxes and funding from Federal and State sources.

The increase in net change in fund balance for the year was most significant in the mental retardation and developmental disabilities fund due to revenues far exceeding expenditures. However, there were significant reductions in property tax revenues and from the County receiving less funding from Federal and State sources.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Water and sewer charges increased due to an increase in rates in order to keep up with EPA requirements. The increase in the Robinson Memorial Portage County Hospital's charges for services is due to an increase in rates.

General Fund Budgeting Highlights

Budgeting is prescribed by the Ohio Revised Code. Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Revised Code. During the course of 2008, the County amended its general fund budget numerous times to allow for insignificant amendments. Actual revenues received were \$2.3 million higher than certification primarily due to conservative estimates in interest income, permissive sales tax and charges for services. Actual expenditures were \$1.8 million less than appropriations due mainly to the diligence of management to keep costs low while still providing the services the County residents expect.

Capital Assets and Debt Administration

Capital Assets

The County continued the annual replacement of not only the sheriff's cars, but also vehicles used by water resources, solid waste, MRDD, buildings and the County Engineer. The County purchased new software for the Real Property and Tax systems for continued efficiency at a cost of \$370,000. A new Geographical Information System (GIS) is in the beginning stages, as all addresses and roads were verified and completed in the fall. A contract has been signed to produce all Portage County land parcels at a cost of \$402,000. In Randolph Township, State Route 44 Vacuum Sewer System was constructed for \$1.7 million and will serve approximately 80 households. As previously mentioned, the Engineer's Office was able to replace two bridges on Tallmadge Road at a cost of \$1.4 million and resurfaced several roads for over \$500,000. Table 3 shows 2008 values compared to 2007.

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(Table 3)
 Capital Assets at December 31
 (Net of Accumulated Depreciation)
 (in millions)

	Governmental Activities		Business-Type Activities		Total	
	2008	2007	2008	2007	2008	2007
Land	\$2.4	\$2.7	\$13.3	\$13.1	\$15.7	\$15.8
Construction in Progress	0.4	2.8	13.0	14.3	13.4	17.1
Buildings and Improvements	47.6	43.9	35.8	25.5	83.4	69.4
Furniture and Fixtures	4.1	4.8	0.9	0.6	5.0	5.4
Equipment	0.0	0.0	43.8	43.0	43.8	43.0
Vehicles	2.6	2.8	1.5	1.2	4.1	4.0
Equity in Joint Venture	4.7	4.9	0.0	0.0	4.7	4.9
Infrastructure	23.2	19.9	88.8	86.8	112.0	106.7
Total Capital Assets	\$85.0	\$81.8	\$197.1	\$184.5	\$282.1	\$266.3

See Note 13 to the basic financial statements for additional information on the County's capital assets.

Debt

Table 4 below summarizes the County's long-term obligations outstanding.

(Table 4)
 Outstanding Long-term Obligations at Year End
 (in millions)

	Governmental Activities		Business Type Activities		Total	
	2008	2007	2008	2007	2008	2007
General Obligation Bonds	\$14.0	\$14.9	\$0.0	\$0.0	\$14.0	\$14.9
Special Assessment Bonds	1.1	1.1	0.0	0.0	1.1	1.1
Revenue Bonds	0.0	0.0	23.2	24.4	23.2	24.4
OPWC Loans	0.0	0.0	1.0	1.0	1.0	1.0
OWDA Loans	0.5	0.5	8.4	8.9	8.9	9.4
ORDC Loans	0.0	0.0	0.0	0.1	0.0	0.1
Intergovernmental Loans	0.0	0.0	8.5	8.9	8.5	8.9
Long-term Hospital Debt	0.0	0.0	92.5	49.2	92.5	49.2
Compensated Absences	4.7	4.7	4.2	4.2	8.9	8.9
Total	\$20.3	\$21.2	\$137.8	\$96.7	\$158.1	\$117.9

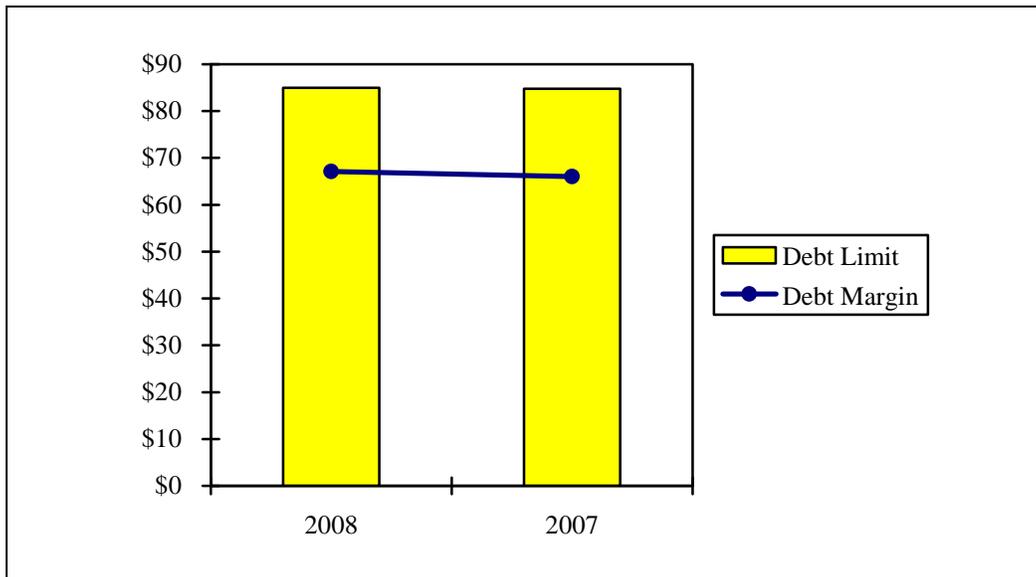
During 2008, the City received monies for four Ohio Public Works Commission loans totaling \$72,580. The Hospital issued revenue bonds for \$45,000,000 during 2008. See Note 14 to the basic financial statements for additional information on the County's debt.

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The County maintains an Aa3 credit rating from Moody's Investors Service, Inc. The County's overall legal debt margin increased to \$67.1 million. This is the additional amount of debt the County could issue. The debt margin increased \$1.1 million from 2007 to 2008 due to increasing property valuations and the County paying down current debt.

Graph 3
Legal Debt Margin
(in millions)

	2008	2007
Overall Debt Limit	\$85.0	\$84.8
Overall Debt Margin	67.1	66.0



The County continues to monitor its outstanding debt. Information relative to debt is identified in Note 14 to the basic financial statements.

Current Issues

Portage County is in a period posing both significant challenges and opportunities. Management is committed to working with all stakeholders to craft solutions that will most effectively use the available resources to continue to provide excellent services to the residents of the County.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Janet Esposito, Portage County Auditor, 449 South Meridian Street, Ravenna, Ohio 44266.

Basic Financial Statements

Portage County, Ohio
Statement of Net Assets
December 31, 2008

	Primary Government		Component Unit	
	Governmental Activities	Business-Type Activities	Total	Portage Industries
Assets				
Equity in Pooled Cash and Cash Equivalents	\$66,164,486	\$22,954,667	\$89,119,153	\$0
Cash and Cash Equivalents				
In Segregated Accounts	196,042	5,787,029	5,983,071	131,820
With Fiscal Agents	6,947,425	0	6,947,425	0
Investments in Segregated Accounts	0	0	0	222,152
Materials and Supplies Inventory	388,446	84,030	472,476	3,774
Accounts Receivable	60,087	24,953,715	25,013,802	154,654
Internal Balances	1,647,462	(1,647,462)	0	0
Intergovernmental Receivable	19,539,257	2,448,818	21,988,075	0
Prepaid Items	197,179	0	197,179	2,625
Sales Taxes Receivable	2,290,633	0	2,290,633	0
Property Taxes Receivable	27,514,686	0	27,514,686	0
Special Assessments Receivable	1,865,468	0	1,865,468	0
Loans Receivable	5,872,788	0	5,872,788	0
Unamortized Bond Issue Costs	63,845	84,935	148,780	0
Goodwill	0	314,240	314,240	0
Deferred Charges	0	8,291,250	8,291,250	0
Other Assets	0	65,761,000	65,761,000	0
Assets Limited as to Use	0	125,871,000	125,871,000	0
Nondepreciable Capital Assets	2,722,599	26,219,430	28,942,029	0
Depreciable Capital Assets, Net	82,230,873	170,890,213	253,121,086	12,447
<i>Total Assets</i>	<u>217,701,276</u>	<u>452,012,865</u>	<u>669,714,141</u>	<u>527,472</u>
Liabilities				
Accounts Payable	3,884,228	7,483,597	11,367,825	28,449
Accrued Wages	2,008,514	3,555,009	5,563,523	19,134
Contracts Payable	0	491,846	491,846	0
Intergovernmental Payable	1,339,171	159,864	1,499,035	0
Accrued Hospital Expenses	0	4,075,000	4,075,000	0
Accrued Interest Payable	91,525	155,833	247,358	0
Other Liabilities	0	58,350,000	58,350,000	0
Claims Payable	794,165	0	794,165	0
Deferred Revenue	25,364,871	0	25,364,871	0
Notes Payable	4,250,000	4,050,000	8,300,000	0
Due to Others	0	0	0	3,133
Long-Term Liabilities:				
Due Within One Year	4,013,078	10,683,209	14,696,287	0
Due In More Than One Year	18,509,121	127,073,171	145,582,292	0
<i>Total Liabilities</i>	<u>60,254,673</u>	<u>216,077,529</u>	<u>276,332,202</u>	<u>50,716</u>
Net Assets				
Invested in Capital Assets, Net of Related Debt	67,117,830	106,731,595	173,849,425	12,447
Restricted for:				
Capital Projects	5,069,859	0	5,069,859	0
Debt Service	942,424	0	942,424	0
General Government	9,837,909	0	9,837,909	0
Public Safety	1,695,474	0	1,695,474	0
Public Works	10,704,283	0	10,704,283	0
Health Services	28,251,707	0	28,251,707	0
Human Services	9,673,757	0	9,673,757	0
Portage County Sewer	0	51,482	51,482	0
Streetsboro Sewer	0	2,097,255	2,097,255	0
Robinson Memorial Portage County Hospital	0	3,256,000	3,256,000	0
Unrestricted	24,153,360	123,799,004	147,952,364	464,309
<i>Total Net Assets</i>	<u>\$157,446,603</u>	<u>\$235,935,336</u>	<u>\$393,381,939</u>	<u>\$476,756</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Activities
For the Year Ended December 31, 2008

	Program Revenues			
	Expenses	Charges for Services, Sales and Assessments	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
General Government:				
Legislative and Executive	\$16,497,501	\$6,348,180	\$707,242	\$0
Judicial	10,067,912	2,880,547	229,572	0
Public Safety	16,542,880	3,973,720	1,732,543	0
Public Works	9,042,327	883,357	6,491,333	3,265,904
Health	33,204,346	650,903	15,342,431	0
Human Services	26,337,284	2,964,832	19,317,995	0
Interest and Fiscal Charges	941,204	0	0	0
<i>Total Governmental Activities</i>	<u>112,633,454</u>	<u>17,701,539</u>	<u>43,821,116</u>	<u>3,265,904</u>
Business-Type Activities:				
Nursing Home	6,667,354	6,155,276	8,085	0
Solid Waste Recycling Center	3,670,488	3,785,091	54,500	0
Portage County Sewer	7,889,824	7,729,523	479,501	865,702
Portage County Water	3,498,182	4,178,191	117	155,814
Streetsboro Sewer	3,014,470	4,194,684	93,031	0
Robinson Memorial Portage County Hospital	143,772,000	142,796,000	475,000	0
Other	213,255	295,603	0	0
<i>Total Business-Type Activities</i>	<u>168,725,573</u>	<u>169,134,368</u>	<u>1,110,234</u>	<u>1,021,516</u>
<i>Total - Primary Government</i>	<u>\$281,359,027</u>	<u>\$186,835,907</u>	<u>\$44,931,350</u>	<u>\$4,287,420</u>
Component Unit				
Portage Industries	<u>\$2,792,892</u>	<u>\$900,424</u>	<u>\$1,937,239</u>	<u>\$0</u>

General Revenues

Property Taxes Levied for:

General Purposes

Health - Mental Health and Recovery Board

Health - Mental Retardation and Developmental Disabilities

Human Services - Child Welfare Levy

Bond Retirement

Sales Tax Levied for General Purposes

Grants and Entitlements not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Total General Revenues

Change in Net Assets

Net Assets Beginning of Year - Restated (See Note 3)

Net Assets End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Assets			
Primary Government			Component Unit
Governmental Activities	Business-Type Activities	Total	Portage Industries
(\$9,442,079)	\$0	(\$9,442,079)	\$0
(6,957,793)	0	(6,957,793)	0
(10,836,617)	0	(10,836,617)	0
1,598,267	0	1,598,267	0
(17,211,012)	0	(17,211,012)	0
(4,054,457)	0	(4,054,457)	0
(941,204)	0	(941,204)	0
<u>(47,844,895)</u>	<u>0</u>	<u>(47,844,895)</u>	<u>0</u>
0	(503,993)	(503,993)	0
0	169,103	169,103	0
0	1,184,902	1,184,902	0
0	835,940	835,940	0
0	1,273,245	1,273,245	0
0	(501,000)	(501,000)	0
0	82,348	82,348	0
<u>0</u>	<u>2,540,545</u>	<u>2,540,545</u>	<u>0</u>
<u>(47,844,895)</u>	<u>2,540,545</u>	<u>(45,304,350)</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>44,771</u>
4,725,109	0	4,725,109	0
3,523,173	0	3,523,173	0
12,949,817	0	12,949,817	0
2,419,157	0	2,419,157	0
1,397,524	0	1,397,524	0
15,133,051	0	15,133,051	0
9,714,340	0	9,714,340	0
5,638,206	6,757,500	12,395,706	24,569
661,642	4,062,228	4,723,870	1,478
<u>56,162,019</u>	<u>10,819,728</u>	<u>66,981,747</u>	<u>26,047</u>
8,317,124	13,360,273	21,677,397	70,818
<u>149,129,479</u>	<u>222,575,063</u>	<u>371,704,542</u>	<u>405,938</u>
<u>\$157,446,603</u>	<u>\$235,935,336</u>	<u>\$393,381,939</u>	<u>\$476,756</u>

Portage County, Ohio
Balance Sheet
Governmental Funds
December 31, 2008

	General	Mental Health and Recovery Board	Mental Retardation and Developmental Disabilities	Child Welfare Levy
Assets				
Equity in Pooled Cash and Cash Equivalents	\$8,709,570	\$3,693,425	\$14,946,868	\$4,452,310
Cash and Cash Equivalents				
In Segregated Accounts	142,044	0	0	0
With Fiscal Agents	0	0	6,947,425	0
Materials and Supplies Inventory	82,258	0	15,559	0
Accounts Receivable	0	0	0	0
Interfund Receivable	5,408,591	0	0	0
Intergovernmental Receivable	2,655,328	2,955,619	769,687	621,563
Prepaid Items	196,142	662	0	0
Sales Taxes Receivable	2,290,633	0	0	0
Property Taxes Receivable	5,325,530	3,908,026	14,198,135	2,683,464
Special Assessments Receivable	0	0	0	0
Loans Receivable	561,807	0	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash and Cash Equivalents	526,077	0	0	0
Total Assets	\$25,897,980	\$10,557,732	\$36,877,674	\$7,757,337
Liabilities				
Accounts Payable	\$437,027	\$1,211,104	\$239,208	\$712,796
Accrued Wages	918,706	18,228	416,639	0
Intergovernmental Payable	159,646	3,858	64,132	125
Interfund Payable	830,497	9,942	194,516	616
Deferred Revenue	6,776,379	5,533,938	14,967,822	2,944,709
Accrued Interest Payable	0	0	0	0
Notes Payable	0	0	0	0
Total Liabilities	9,122,255	6,777,070	15,882,317	3,658,246
Fund Balances				
Reserved for Encumbrances	500,448	0	1,201,382	13,886
Reserved for Loans Receivable	561,807	0	0	0
Reserved for Unclaimed Monies	526,077	0	0	0
Unreserved, Undesignated, Reported in:				
General Fund	15,187,393	0	0	0
Special Revenue Funds	0	3,780,662	19,793,975	4,085,205
Debt Service Funds	0	0	0	0
Capital Projects Funds (Deficit)	0	0	0	0
Total Fund Balances	16,775,725	3,780,662	20,995,357	4,099,091
Total Liabilities and Fund Balances	\$25,897,980	\$10,557,732	\$36,877,674	\$7,757,337

See accompanying notes to the basic financial statements

Portage County, Ohio
*Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
December 31, 2008*

Other Governmental Funds	Total Governmental Funds		
		Total Governmental Funds Balances	\$66,836,338
		<i>Amounts reported for governmental activities in the statement of net assets are different because</i>	
\$21,111,521	\$52,913,694	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	84,953,472
53,998	196,042	Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds: Intergovernmental 13,305,491 Special Assessments 1,865,468 Property Taxes 2,149,815	
0	6,947,425		
238,086	335,903		
60,087	60,087		
0	5,408,591		
12,537,060	19,539,257		
375	197,179	Total	17,320,774
0	2,290,633		
1,399,531	27,514,686	Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included in the statement of net assets.	
1,865,468	1,865,468	Net Assets 10,351,573	
5,310,981	5,872,788	Capital Assets (153,179)	
0	526,077	Compensated Absences 52,225	
<u>0</u>	<u>526,077</u>	Claims Payable 2,243,677	
<u>\$42,577,107</u>	<u>\$123,667,830</u>	Internal Balances (1,642,456)	
		Total	10,851,840
\$982,306	\$3,582,441	In the statement of activities, bond issuance costs are amortized over the term of the bonds, whereas in governmental funds, a bond issuance expenditure is reported when bonds are issued.	63,845
631,506	1,985,079		
237,939	465,700		
2,792,998	3,828,569		
12,462,797	42,685,645		
34,058	34,058		
4,250,000	4,250,000	In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(57,467)
<u>21,391,604</u>	<u>56,831,492</u>		
		Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
1,492,635	3,208,351	General Obligation Bonds (13,981,721)	
5,310,981	5,872,788	Special Assessment Bonds (1,072,358)	
0	526,077	OWDA Loans (509,020)	
0	15,187,393	Compensated Absences (4,715,423)	
14,811,098	42,470,940	Claims Payable (2,243,677)	
545,061	545,061	Total	(22,522,199)
(974,272)	(974,272)		
<u>21,185,503</u>	<u>66,836,338</u>	<i>Net Assets of Governmental Activities</i>	<u><u>\$157,446,603</u></u>
<u>\$42,577,107</u>	<u>\$123,667,830</u>		

Portage County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2008

	General	Mental Health and Recovery Board	Mental Retardation and Developmental Disabilities	Child Welfare Levy
Revenues				
Property Taxes	\$4,676,222	\$3,489,151	\$12,838,904	\$2,395,801
Permissive Sales Tax	15,133,051	0	0	0
Intergovernmental	4,338,702	10,375,222	8,369,887	3,453,587
Interest	5,304,940	0	5,520	0
Licenses and Permits	7,175	0	0	0
Fines and Forfeitures	1,179,789	90,206	0	0
Rentals and Royalties	459,365	0	0	0
Charges for Services	7,181,629	24,000	197,195	2,461,943
Contributions and Donations	4,000	0	7,230	324
Special Assessments	0	0	0	0
Other	418,679	9,321	900	0
<i>Total Revenues</i>	<u>38,703,552</u>	<u>13,987,900</u>	<u>21,419,636</u>	<u>8,311,655</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	14,001,150	0	0	0
Judicial	9,402,190	0	0	0
Public Safety	14,270,715	0	0	0
Public Works	260,927	0	0	0
Health	23,632	13,629,528	18,351,223	0
Human Services	888,479	0	0	9,966,443
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>38,847,093</u>	<u>13,629,528</u>	<u>18,351,223</u>	<u>9,966,443</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(143,541)</u>	<u>358,372</u>	<u>3,068,413</u>	<u>(1,654,788)</u>
Other Financing Sources (Uses)				
Transfers In	0	0	0	0
Transfers Out	(512,987)	0	(200,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(512,987)</u>	<u>0</u>	<u>(200,000)</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(656,528)	358,372	2,868,413	(1,654,788)
<i>Fund Balances Beginning of Year</i>	<u>17,432,253</u>	<u>3,422,290</u>	<u>18,126,944</u>	<u>5,753,879</u>
<i>Fund Balances End of Year</i>	<u>\$16,775,725</u>	<u>\$3,780,662</u>	<u>\$20,995,357</u>	<u>\$4,099,091</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2008*

Other Governmental Funds	Total Governmental Funds		
		Net Change in Fund Balances - Total Governmental Funds	\$243,045
		<i>Amounts reported for governmental activities in the statement of activities are different because</i>	
		Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.	
\$1,397,524	\$24,797,602	Capital Outlay	8,011,746
0	15,133,051	Depreciation	<u>(4,249,061)</u>
28,729,327	55,266,725	Total	3,762,685
327,746	5,638,206	Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities of activities, a gain or loss is reported for each disposal.	(562,687)
342,706	349,881	Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.	
708,220	1,978,215	Intergovernmental	1,480,120
158,293	617,658	Special Assessments	(151,710)
4,886,012	14,750,779	Property Taxes	<u>217,178</u>
42,961	54,515	Total	1,545,588
156,716	156,716	Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	985,747
198,940	627,840	Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not report as expenditures in governmental funds.	
36,948,445	119,371,188	Accrued Interest on Bonds	3,436
		Amortization of Issuance Costs	(7,194)
2,334,438	16,335,588	Amortization of Bond Premium	37,658
962,517	10,364,707	Amortization of Accounting Loss	<u>(37,658)</u>
2,112,919	16,383,634	Total	(3,758)
7,141,742	7,402,669	Some expenses reported in the statement of activities fo not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
1,614,855	33,619,238	Compensated Absences	(58,577)
15,468,331	26,323,253	Claims Payable	<u>2,025,553</u>
6,766,711	6,766,711	Total	1,966,976
985,747	985,747	The internal service funds used by management are not reported in the County- wide statement of activities. Governmental fund expenditures and related internal service fund revenue are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities.	
937,446	937,446	Change in Net Assets	2,813,645
38,324,706	119,118,993	Capital Assets	29,256
		Compensated Absences	(16,152)
(1,376,261)	252,195	Claims Payable	(2,025,553)
703,837	703,837	Internal Balances	<u>(421,668)</u>
0	(712,987)	Total	379,528
703,837	(9,150)	<i>Change in Net Assets of Governmental Activities</i>	<u>\$8,317,124</u>
(672,424)	243,045		
21,857,927	66,593,293		
\$21,185,503	\$66,836,338		

Portage County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$4,894,023	\$4,909,556	\$4,676,222	(\$233,334)
Permissive Sales Tax	13,700,000	13,700,000	15,289,841	1,589,841
Intergovernmental	4,163,704	4,163,704	4,415,561	251,857
Interest	3,613,676	3,613,676	4,479,253	865,577
Licenses and Permits	9,200	9,200	7,175	(2,025)
Fines and Forfeitures	1,137,000	1,137,000	1,157,699	20,699
Rentals and Royalties	428,008	428,008	459,365	31,357
Charges for Services	7,669,563	7,669,563	7,250,337	(419,226)
Contributions and Donations	4,000	4,000	4,000	0
Other	241,958	241,958	450,468	208,510
<i>Total Revenues</i>	<u>35,861,132</u>	<u>35,876,665</u>	<u>38,189,921</u>	<u>2,313,256</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	14,899,671	15,251,723	14,267,102	984,621
Judicial	9,345,648	9,683,805	9,298,695	385,110
Public Safety	13,219,741	14,514,994	14,241,270	273,724
Public Works	210,327	226,438	208,617	17,821
Health	18,000	24,000	23,632	368
Human Services	930,697	1,033,063	939,456	93,607
<i>Total Expenditures</i>	<u>38,624,084</u>	<u>40,734,023</u>	<u>38,978,772</u>	<u>1,755,251</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(2,762,952)</u>	<u>(4,857,358)</u>	<u>(788,851)</u>	<u>4,068,507</u>
Other Financing Sources (Uses)				
Advances In	155,122	155,122	408,167	253,045
Advances Out	(200,000)	(153,400)	(111,365)	42,035
Transfers Out	(820,000)	(529,837)	(512,987)	16,850
<i>Total Other Financing Sources (Uses)</i>	<u>(864,878)</u>	<u>(528,115)</u>	<u>(216,185)</u>	<u>311,930</u>
<i>Net Change in Fund Balance</i>	<u>(3,627,830)</u>	<u>(5,385,473)</u>	<u>(1,005,036)</u>	<u>4,380,437</u>
<i>Fund Balance Beginning of Year</i>	3,707,041	7,207,089	7,207,089	0
Prior Year Encumbrances Appropriated	378,084	378,084	378,084	0
<i>Fund Balance End of Year</i>	<u>\$457,295</u>	<u>\$2,199,700</u>	<u>\$6,580,137</u>	<u>\$4,380,437</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health and Recovery Board Fund
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$3,751,793	\$3,736,487	\$3,489,151	(\$247,336)
Intergovernmental	8,723,661	8,723,661	10,071,271	1,347,610
Fines and Forfeitures	79,300	79,300	86,732	7,432
Charges for Services	100,000	100,000	24,000	(76,000)
Other	10,000	10,000	9,321	(679)
<i>Total Revenues</i>	12,664,754	12,649,448	13,680,475	1,031,027
Expenditures				
Current:				
Health	13,549,459	14,301,459	13,750,624	550,835
<i>Net Change in Fund Balance</i>	(884,705)	(1,652,011)	(70,149)	1,581,862
<i>Fund Balance Beginning of Year</i>	2,650,583	3,126,894	3,126,894	0
Prior Year Encumbrances Appropriated	397,613	397,613	397,613	0
<i>Fund Balance End of Year</i>	<u>\$2,163,491</u>	<u>\$1,872,496</u>	<u>\$3,454,358</u>	<u>\$1,581,862</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Retardation and Developmental Disabilities Fund
For the Year Ended December 31, 2008*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$13,400,942	\$13,212,531	\$12,838,904	(\$373,627)
Intergovernmental	5,486,539	7,949,150	8,083,449	134,299
Interest	4,500	4,500	5,520	1,020
Charges for Services	198,924	183,896	197,195	13,299
Contributions and Donations	10,000	10,000	7,230	(2,770)
Other	2,000	2,000	900	(1,100)
<i>Total Revenues</i>	19,102,905	21,362,077	21,133,198	(228,879)
Expenditures				
Current:				
Health	21,515,205	22,093,810	20,510,053	1,583,757
<i>Excess of Revenues Over (Under) Expenditures</i>	(2,412,300)	(731,733)	623,145	1,354,878
Other Financing Uses				
Transfers Out	(200,000)	(200,000)	(200,000)	0
<i>Net Change in Fund Balance</i>	(2,612,300)	(931,733)	423,145	1,354,878
<i>Fund Balance Beginning of Year</i>	9,214,976	11,758,158	11,758,158	0
Prior Year Encumbrances Appropriated	1,393,390	1,393,390	1,393,390	0
<i>Fund Balance End of Year</i>	<u>\$7,996,066</u>	<u>\$12,219,815</u>	<u>\$13,574,693</u>	<u>\$1,354,878</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Welfare Levy Fund
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$2,444,743	\$2,433,915	\$2,395,801	(\$38,114)
Intergovernmental	3,759,078	3,759,078	3,533,815	(225,263)
Charges for Services	2,779,357	2,779,357	2,461,943	(317,414)
Contributions and Donations	0	0	324	324
<i>Total Revenues</i>	8,983,178	8,972,350	8,391,883	(580,467)
Expenditures				
Current:				
Human Services	8,715,800	10,680,800	9,611,665	1,069,135
<i>Net Change in Fund Balance</i>	267,378	(1,708,450)	(1,219,782)	488,668
<i>Fund Balance Beginning of Year</i>	3,849,431	5,658,092	5,658,092	0
<i>Fund Balance End of Year</i>	\$4,116,809	\$3,949,642	\$4,438,310	\$488,668

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Fund Net Assets
Proprietary Funds
December 31, 2008

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
Assets			
<i>Current Assets:</i>			
Equity in Pooled Cash and Cash Equivalents	\$429,676	\$973,582	\$7,002,697
Cash and Cash Equivalents in Segregated Accounts	6,029	0	0
Accounts Receivable	0	439,622	2,601,392
Materials and Supplies Inventory	6,391	6,547	19,092
Interfund Receivable	0	0	0
Intergovernmental Receivable	0	0	300,081
Current Portion of Assets Limited to Use	0	0	0
Other Current Assets	0	0	0
<i>Total Current Assets</i>	<u>442,096</u>	<u>1,419,751</u>	<u>9,923,262</u>
<i>Noncurrent Assets:</i>			
<i>Restricted Assets:</i>			
Intergovernmental Receivable	0	0	51,482
Assets Limited as to Use or Restricted (net of Current Portion)	0	0	0
Deferred Charges	0	0	8,291,250
Goodwill	0	314,240	0
Unamortized Bond Issue Costs	0	0	7,088
Other Assets	0	0	0
<i>Capital Assets:</i>			
Nondepreciable Capital Assets	39,331	135,570	1,799,542
Depreciable Capital Assets, Net	<u>7,510,428</u>	<u>1,950,185</u>	<u>48,928,112</u>
<i>Total Noncurrent Assets</i>	<u>7,549,759</u>	<u>2,399,995</u>	<u>59,077,474</u>
<i>Total Assets</i>	<u>\$7,991,855</u>	<u>\$3,819,746</u>	<u>\$69,000,736</u>

Funds					
Portage County Water	Streetsboro Sewer	Robinson Memorial Portage County Hospital (1)	Other Enterprise Funds	Total	Internal Service
\$7,103,588	\$7,214,865	\$0	\$230,259	\$22,954,667	\$12,724,715
0	0	5,781,000	0	5,787,029	0
423,447	969,254	20,520,000	0	24,953,715	0
31,641	20,359	0	0	84,030	52,543
0	0	0	0	0	1,800,615
0	0	0	0	300,081	0
0	0	863,000	0	863,000	0
0	0	62,318,000	0	62,318,000	0
<u>7,558,676</u>	<u>8,204,478</u>	<u>89,482,000</u>	<u>230,259</u>	<u>117,260,522</u>	<u>14,577,873</u>
0	2,097,255	0	0	2,148,737	0
0	0	125,008,000	0	125,008,000	0
0	0	0	0	8,291,250	0
0	0	0	0	314,240	0
72,772	5,075	0	0	84,935	0
0	0	3,443,000	0	3,443,000	0
1,271,577	555,009	22,347,000	71,401	26,219,430	64,070
<u>16,054,939</u>	<u>26,172,245</u>	<u>70,120,000</u>	<u>154,304</u>	<u>170,890,213</u>	<u>89,109</u>
<u>17,399,288</u>	<u>28,829,584</u>	<u>220,918,000</u>	<u>225,705</u>	<u>336,399,805</u>	<u>153,179</u>
<u>\$24,957,964</u>	<u>\$37,034,062</u>	<u>\$310,400,000</u>	<u>\$455,964</u>	<u>\$453,660,327</u>	<u>\$14,731,052</u>

(continued)

Portage County, Ohio
Statement of Fund Net Assets
Proprietary Funds (continued)
December 31, 2008

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
Liabilities			
<i>Current Liabilities:</i>			
Accounts Payable	\$129,894	\$39,852	\$158,707
Accrued Wages	127,186	77,599	48,310
Contracts Payable	0	0	400,093
Intergovernmental Payable	29,447	12,023	97,381
Interfund Payable	3,130,502	55,677	45,279
Compensated Absences Payable	91,829	73,793	49,293
Accrued Expenses	0	0	0
Accrued Interest Payable	29,234	5,138	87,728
Notes Payable	0	500,000	1,900,000
Revenue Bonds Payable	200,000	64,643	375,168
OPWC Loans Payable	0	0	53,377
OWDA Loans Payable	0	0	124,319
ORDC Loans Payable	0	16,118	0
Intergovernmental Loans Payable	0	0	471,901
Long-term Debt	0	0	0
Claims Payable	0	0	0
Other Current Liabilities	0	0	0
<i>Total Current Liabilities</i>	<u>3,738,092</u>	<u>844,843</u>	<u>3,811,556</u>
<i>Long-Term Liabilities (net of current portion):</i>			
Compensated Absences Payable	78,113	39,352	75,414
Revenue Bonds Payable	7,180,000	352,745	8,799,749
OPWC Loans Payable	0	0	720,934
OWDA Loans Payable	0	0	814,974
ORDC Loans Payable	0	16,366	0
Intergovernmental Loans Payable	0	0	7,819,349
Claims Payable	0	0	0
Long-term Debt	0	0	0
<i>Total Long-Term Liabilities</i>	<u>7,258,113</u>	<u>408,463</u>	<u>18,230,420</u>
<i>Total Liabilities</i>	<u>10,996,205</u>	<u>1,253,306</u>	<u>22,041,976</u>
Net Assets			
Invested in Capital Assets, Net of Related Debt	169,759	1,135,883	37,983,322
Restricted for:			
Portage County Sewer	0	0	51,482
Streetsboro Sewer	0	0	0
Robinson Memorial Portage County Hospital	0	0	0
Unrestricted (Deficit)	<u>(3,174,109)</u>	<u>1,430,557</u>	<u>8,923,956</u>
<i>Total Net Assets (Deficit)</i>	<u>(\$3,004,350)</u>	<u>\$2,566,440</u>	<u>\$46,958,760</u>

Net assets reported for business-type activities in the statement of net assets are different because they include accumulated overpayments to the internal service funds:

Net assets of business-type activities

(1) Dollars rounded to the nearest thousands

See accompanying notes to the basic financial statements

<u>Funds</u>					
<u>Portage County Water</u>	<u>Streetsboro Sewer</u>	<u>Robinson Memorial Portage County Hospital (1)</u>	<u>Other Enterprise Funds</u>	<u>Total</u>	<u>Internal Service</u>
\$778,867	\$68,732	\$6,289,000	\$18,545	\$7,483,597	\$301,787
26,445	33,769	3,240,000	1,700	3,555,009	23,435
32,907	58,846	0	0	491,846	0
14,057	6,694	0	262	159,864	873,471
23,367	34,304	0	789	3,289,918	90,719
26,983	34,456	3,611,000	0	3,887,354	27,053
0	0	4,075,000	0	4,075,000	0
31,662	2,071	0	0	155,833	0
1,650,000	0	0	0	4,050,000	0
589,488	60,170	0	0	1,289,469	0
13,068	19,990	0	0	86,435	0
0	547,247	0	0	671,566	0
0	0	0	0	16,118	0
0	0	0	12,366	484,267	0
0	0	4,248,000	0	4,248,000	0
0	0	0	0	0	1,304,599
0	0	58,350,000	0	58,350,000	0
<u>3,186,844</u>	<u>866,279</u>	<u>79,813,000</u>	<u>33,662</u>	<u>92,294,276</u>	<u>2,621,064</u>
41,281	52,714	0	0	286,874	25,172
5,077,241	497,787	0	0	21,907,522	0
26,136	121,553	0	0	868,623	0
0	6,942,949	0	0	7,757,923	0
0	0	0	0	16,366	0
0	0	0	182,514	8,001,863	0
0	0	0	0	0	1,733,243
0	0	88,234,000	0	88,234,000	0
<u>5,144,658</u>	<u>7,615,003</u>	<u>88,234,000</u>	<u>182,514</u>	<u>127,073,171</u>	<u>1,758,415</u>
<u>8,331,502</u>	<u>8,481,282</u>	<u>168,047,000</u>	<u>216,176</u>	<u>219,367,447</u>	<u>4,379,479</u>
10,127,618	18,569,188	38,715,000	30,825	106,731,595	153,179
0	0	0	0	51,482	0
0	2,097,255	0	0	2,097,255	0
0	0	3,256,000	0	3,256,000	0
6,498,844	7,886,337	100,382,000	208,963	122,156,548	10,198,394
<u>\$16,626,462</u>	<u>\$28,552,780</u>	<u>\$142,353,000</u>	<u>\$239,788</u>	<u>234,292,880</u>	<u>\$10,351,573</u>
				<u>1,642,456</u>	
				<u>\$235,935,336</u>	

Portage County, Ohio
*Statement of Revenues,
Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2008*

	Enterprise			
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer	Portage County Water
Operating Revenues				
Charges for Services	\$6,155,276	\$3,785,091	\$7,705,508	\$4,135,717
Tap-In Fees	0	0	24,015	42,474
Other	15,419	11,601	20,552	7,346
<i>Total Operating Revenues</i>	<u>6,170,695</u>	<u>3,796,692</u>	<u>7,750,075</u>	<u>4,185,537</u>
Operating Expenses				
Personal Services	3,624,139	2,169,256	1,092,814	693,366
Materials and Supplies	538,336	477,074	635,768	455,664
Contractual Services	2,074,901	677,925	3,517,542	1,648,965
Depreciation and Amortization	239,898	407,414	1,257,374	470,684
Claims	2,072	0	0	0
Change in Worker's Compensation Estimate	0	0	0	0
Other	1,019	3,564	48,055	3,320
<i>Total Operating Expenses</i>	<u>6,480,365</u>	<u>3,735,233</u>	<u>6,551,553</u>	<u>3,271,999</u>
<i>Operating Income (Loss)</i>	<u>(309,670)</u>	<u>61,459</u>	<u>1,198,522</u>	<u>913,538</u>
Non-Operating Revenues (Expenses)				
Interest	0	0	79,130	15,370
Operating Grants	0	54,500	479,501	117
Interest and Fiscal Charges	(362,312)	(21,721)	(1,392,285)	(261,901)
Loss on Sale of Fixed Assets	0	0	(16,304)	(570)
Contributions	8,085	0	0	0
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(354,227)</u>	<u>32,779</u>	<u>(849,958)</u>	<u>(246,984)</u>
<i>Income (Loss) before Transfers and Capital Contributions</i>	<u>(663,897)</u>	<u>94,238</u>	<u>348,564</u>	<u>666,554</u>
Capital Contributions	0	0	865,702	155,814
Transfers In	0	0	0	0
<i>Change in Net Assets</i>	<u>(663,897)</u>	<u>94,238</u>	<u>1,214,266</u>	<u>822,368</u>
<i>Net Assets (Deficit) Beginning of Year</i>	<u>(2,340,453)</u>	<u>2,472,202</u>	<u>45,744,494</u>	<u>15,804,094</u>
<i>Net Assets (Deficit) End of Year</i>	<u><u>(\$3,004,350)</u></u>	<u><u>\$2,566,440</u></u>	<u><u>\$46,958,760</u></u>	<u><u>\$16,626,462</u></u>

Some amounts reported for business-type activities in the statement of activities are different because a portion of the net expense of the internal service funds is reported with business-type activities.

Change in net assets of business-type activities

(1) Dollars rounded to the nearest thousands

See accompanying notes to the basic financial statements

Funds				
Streetsboro Sewer	Robinson Memorial Portage County Hospital (1)	Other Enterprise Funds	Total	Internal Service
\$4,194,684	\$142,796,000	\$295,603	\$169,067,879	\$13,710,088
0	0	0	66,489	0
28,528	3,974,000	4,782	4,062,228	33,802
<u>4,223,212</u>	<u>146,770,000</u>	<u>300,385</u>	<u>173,196,596</u>	<u>13,743,890</u>
941,950	81,312,000	16,526	89,850,051	595,413
332,301	38,675,000	64	41,114,207	718,042
529,145	11,613,000	191,755	20,253,233	3,923,017
827,931	9,575,000	4,751	12,783,052	29,256
0	0	0	2,072	7,480,765
0	0	0	0	(1,807,223)
30,486	0	0	86,444	125
<u>2,661,813</u>	<u>141,175,000</u>	<u>213,096</u>	<u>164,089,059</u>	<u>10,939,395</u>
<u>1,561,399</u>	<u>5,595,000</u>	<u>87,289</u>	<u>9,107,537</u>	<u>2,804,495</u>
0	6,663,000	0	6,757,500	0
93,031	0	0	627,149	0
(405,930)	(2,597,000)	(159)	(5,041,308)	0
0	0	0	(16,874)	0
0	475,000	0	483,085	0
<u>(312,899)</u>	<u>4,541,000</u>	<u>(159)</u>	<u>2,809,552</u>	<u>0</u>
1,248,500	10,136,000	87,130	11,917,089	2,804,495
0	0	0	1,021,516	0
0	0	0	0	9,150
<u>1,248,500</u>	<u>10,136,000</u>	<u>87,130</u>	<u>12,938,605</u>	<u>2,813,645</u>
<u>27,304,280</u>	<u>132,217,000</u>	<u>152,658</u>		<u>7,537,928</u>
<u>\$28,552,780</u>	<u>\$142,353,000</u>	<u>\$239,788</u>		<u>\$10,351,573</u>
			<u>421,668</u>	
			<u>\$13,360,273</u>	

Portage County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2008

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash Received from Customers	\$6,155,276	\$4,018,694	\$6,659,581
Cash Received from Interfund Services Provided	0	0	0
Tap In Fees	0	0	24,015
Other Cash Receipts	15,419	11,601	20,552
Cash Payments to Employees for Services	(3,549,983)	(2,127,646)	(1,179,878)
Cash Payments for Goods and Services	(2,663,958)	(1,227,290)	(4,120,745)
Cash Payments for Claims	(2,072)	0	0
Other Cash Payments	(1,019)	(3,564)	(48,055)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(46,337)</u>	<u>671,795</u>	<u>1,355,470</u>
Cash Flows from Noncapital Financing Activities			
Operating Grants Received	0	74,500	577,439
Gifts, Grants and Bequests Received	8,085	0	0
Advances Out	0	0	0
Transfers In	0	0	0
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>8,085</u>	<u>74,500</u>	<u>577,439</u>
Cash Flows from Capital and Related Financing Activities			
Related Financing Activities			
Proceeds from Sale of Revenue Bonds	0	0	0
Proceeds from Sale of Notes	0	500,000	1,900,000
Proceeds from OPWC Loans	0	0	36,769
Principal Paid on Revenue Bonds	(170,000)	(63,047)	(368,124)
Interest Paid on Revenue Bonds	(362,905)	(17,844)	(418,060)
Principal Paid on OWDA Loans	0	0	(119,396)
Interest Paid on OWDA Loans	0	0	(41,052)
Principal Paid on OPWC Loans	0	0	(54,877)
Principal Paid on ORDC Loans	0	(15,021)	0
Interest Paid on ORDC Loans	0	0	0
Principal Paid on Notes	0	0	(2,309,000)
Interest Paid on Notes	0	0	(95,985)
Principal Paid on Intergovernmental Loans	0	0	(451,654)
Interest Paid on Intergovernmental Loans	0	0	(364,756)
Principal Paid on Long-term Debt	0	0	0
Interest Paid on Long-term Debt	0	0	0
Payments for Capital Acquisitions	0	(877,344)	(2,475,979)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(\$532,905)</u>	<u>(\$473,256)</u>	<u>(\$4,762,114)</u>

Funds					
Portage County Water	Streetsboro Sewer	Robinson Memorial Portage County Hospital (1)	Other Enterprise Funds	Total	Internal Service
\$4,047,094	\$3,823,453	\$141,112,000	\$295,603	\$166,111,701	\$0
0	0	0	0	0	13,434,807
42,474	0	0	0	66,489	0
7,346	28,528	3,974,000	4,782	4,062,228	33,802
(663,409)	(918,402)	(80,830,000)	(14,037)	(89,283,355)	(597,628)
(1,394,856)	(1,059,946)	(50,715,000)	(201,115)	(61,382,910)	(4,603,426)
0	0	0	0	(2,072)	(7,459,766)
(3,320)	(30,486)	0	0	(86,444)	(125)
<u>2,035,329</u>	<u>1,843,147</u>	<u>13,541,000</u>	<u>85,233</u>	<u>19,485,637</u>	<u>807,664</u>
117	232,990	0	0	885,046	0
0	0	475,000	0	483,085	0
0	0	0	0	0	(25,000)
0	0	0	0	0	9,150
<u>117</u>	<u>232,990</u>	<u>475,000</u>	<u>0</u>	<u>1,368,131</u>	<u>(15,850)</u>
0	0	45,000,000	0	45,000,000	0
1,650,000	0	0	0	4,050,000	0
0	35,811	0	0	72,580	0
(574,251)	(57,967)	(1,703,000)	0	(2,936,389)	0
(242,270)	(27,781)	(2,565,000)	0	(3,633,860)	0
(9,128)	(378,318)	0	0	(506,842)	0
(756)	(377,790)	0	0	(419,598)	0
(28,068)	(19,988)	0	0	(102,933)	0
0	0	0	(12,068)	(27,089)	0
0	0	0	(159)	(159)	0
(61,000)	0	0	0	(2,370,000)	0
(7,715)	0	0	0	(103,700)	0
0	0	0	0	(451,654)	0
0	0	0	0	(364,756)	0
0	0	(349,000)	0	(349,000)	0
0	0	(15,000)	0	(15,000)	0
(677,988)	(605,343)	(19,759,000)	0	(24,395,654)	0
<u>\$48,824</u>	<u>(\$1,431,376)</u>	<u>\$20,609,000</u>	<u>(\$12,227)</u>	<u>\$13,445,946</u>	<u>\$0</u>

(continued)

Portage County, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2008

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
Cash Flows from Investing Activities			
Purchases of Investments	\$0	\$0	\$0
Sale of Investments	0	0	0
Interest on Investments	0	0	79,130
Change in assets limited as to use	0	0	0
<i>Net Cash Provided by (Used for) Investing Activities</i>	0	0	79,130
<i>Net Increase (Decrease) in Cash and Cash Equivalent</i>	(571,157)	273,039	(2,750,075)
<i>Cash and Cash Equivalents Beginning of Year</i>	1,006,862	700,543	9,752,772
<i>Cash and Cash Equivalents End of Year</i>	\$435,705	\$973,582	\$7,002,697
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
Operating Income (Loss)	(\$309,670)	\$61,459	\$1,198,522
Adjustments:			
Depreciation and Amortization	239,898	407,414	1,257,374
Provision for Doubtful Accounts	0	0	0
(Increase) Decrease in Assets:			
Accounts Receivable	0	233,603	(742,357)
Intergovernmental Receivable	0	0	(294,728)
Materials and Supplies Inventory	1,913	(206)	8,383
Interfund Receivable	0	0	0
Prepaid Items	65	0	0
Other Current Assets	0	0	0
Other Assets	0	0	0
Increase (Decrease) in Liabilities:			
Accounts Payable	(53,610)	(60,340)	(146,437)
Accrued Wages	36,117	20,424	8,926
Contracts Payable	0	0	170,560
Compensated Absences Payable	19,298	9,968	(97,851)
Interfund Payable	18,549	8,652	3,559
Intergovernmental Payable	1,103	(9,179)	(10,481)
Claims Payable	0	0	0
Other Current Liabilities	0	0	0
Accrued Hospital Expenses	0	0	0
<i>Total Adjustments</i>	263,333	610,336	156,948
<i>Net Cash Provided by (Used for) Operating Activities</i>	(\$46,337)	\$671,795	\$1,355,470

Noncash Capital Financing Activities

During 2008, developers in Portage County contributed capital of \$865,702 and \$155,814, respectively, on behalf of the Portage County Sewer and Portage County Water enterprise funds. This amount is included in capital contributions.

(1) Dollars rounded to the nearest thousands

Funds					
Portage County Water	Streetsboro Sewer	Robinson Memorial Portage County Hospital (1)	Other Enterprise Funds	Total	Internal Service
\$0	\$0	(\$72,020,000)	\$0	(\$72,020,000)	\$0
0	0	72,963,000	0	72,963,000	0
15,370	0	3,057,000	0	3,151,500	0
0	0	(41,015,000)	0	(41,015,000)	0
15,370	0	(37,015,000)	0	(36,920,500)	0
2,099,640	644,761	(2,390,000)	73,006	(2,620,786)	791,814
5,003,948	6,570,104	8,171,000	157,253	31,362,482	11,932,901
<u>\$7,103,588</u>	<u>\$7,214,865</u>	<u>\$5,781,000</u>	<u>\$230,259</u>	<u>\$28,741,696</u>	<u>\$12,724,715</u>
<u>\$913,538</u>	<u>\$1,561,399</u>	<u>\$5,595,000</u>	<u>\$87,289</u>	<u>\$9,107,537</u>	<u>\$2,804,495</u>
470,684	827,931	9,575,000	4,751	12,783,052	29,256
0	0	7,301,000	0	7,301,000	0
(88,623)	(510,190)	(8,411,000)	0	(9,518,567)	0
0	148,925	0	0	(145,803)	0
(21,159)	(2,501)	0	0	(13,570)	(6,737)
0	0	0	0	0	(275,281)
0	0	0	0	65	0
0	0	(1,916,000)	0	(1,916,000)	0
0	0	(776,000)	0	(776,000)	0
687,854	(253,153)	526,000	(8,784)	691,530	(100,625)
8,643	8,702	539,000	1,700	623,512	7,287
32,907	15,990	0	0	219,457	0
18,703	38,660	(56,000)	0	(67,222)	(16,152)
2,835	5,344	0	789	39,728	3,155
9,947	2,040	0	(512)	(7,082)	148,490
0	0	0	0	0	(1,786,224)
0	0	2,701,000	0	2,701,000	0
0	0	(1,537,000)	0	(1,537,000)	0
1,121,791	281,748	7,946,000	(2,056)	10,378,100	(1,996,831)
<u>\$2,035,329</u>	<u>\$1,843,147</u>	<u>\$13,541,000</u>	<u>\$85,233</u>	<u>\$19,485,637</u>	<u>\$807,664</u>

Portage County, Ohio
Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2008

	Private Purpose Trust	Agency
Assets		
Equity in Pooled Cash and		
Cash Equivalents	\$8,785	\$9,094,794
Cash and Cash Equivalents		
In Segregated Accounts	0	2,638,347
Intergovernmental Receivable	0	7,038,441
Property Taxes Receivable	0	177,282,844
Special Assessment Receivable	0	4,081,166
<i>Total Assets</i>	<u>8,785</u>	<u>\$200,135,592</u>
Liabilities		
Intergovernmental Payable	0	\$194,594,073
Undistributed Assets	0	2,338,025
Loan Payable	0	561,807
Deposits Held and Due to Others	0	2,641,687
<i>Total Liabilities</i>	<u>0</u>	<u>\$200,135,592</u>
Net Assets		
Held in Trust for Flags	1,000	
Held in Trust for Children Detention Center	2,500	
Unrestricted	5,285	
<i>Total Net Assets</i>	<u>\$8,785</u>	

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended December 31, 2008

	Private Purpose Trust
Additions	
Interest	\$364
Deductions	0
<i>Change in Net Assets</i>	364
<i>Net Assets Beginning of Year</i>	8,421
<i>Net Assets End of Year</i>	\$8,785

See accompanying notes to the basic financial statements

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

Note 1 - Description of the County and Reporting Entity

Portage County, Ohio (The “County”) was created in 1808. The three member Board of Commissioners is the legislative and executive body of the County. An elected County Auditor serves as chief fiscal officer. In addition, there are other officials elected by the voters of the County that manage various segments of the County's operations. These are the County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, two Common Pleas Court Judges, a Probate Court Judge, three County Municipal Judges, a Domestic Relations Court Judge and five Appeals Court Judges. Although these elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body, and the chief administrators of public services for the County, including each of these departments.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Portage County, this includes the Robinson Memorial Portage County Hospital and Subsidiaries, Portage County Community Mental Health Recovery Board, Portage County Board of Mental Retardation and Developmental Disabilities (MRDD), Portage County Solid Waste Management District, Portage County Sewer District, Portage County Water District, Streetsboro Regional Sewer District and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board; and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County authorizes the issuance of debt or the levying of taxes, or determines the budget.

The component unit column in the financial statements identifies the financial data of the County's component unit, Portage Industries, Incorporated. It is reported separately to emphasize that it is legally separate from the County.

Portage Industries, Inc. (Organization) Portage Industries, Inc. is a legally separate, non-governmental, non-profit organization, served by a self-appointing board of trustees. The Organization, under a contractual agreement with the Portage County Board of Mental Retardation and Developmental Disabilities, provides a comprehensive program of services, including employment for mentally retarded and developmentally disabled citizens. The Portage County Board of MRDD provides the Organization with resources and personnel for the operation of the Organization including staff salaries and benefits and certain supplies and advertising. Based on the significant services and resources provided by the County to the Organization and the Organization's sole purpose of providing assistance to the retarded and handicapped adults of Portage County, the County has determined that it would be misleading to not reflect Portage Industries, Inc. as a component unit of Portage County. Portage Industries, Inc. operates on a fiscal year ending December 31. Information relative to the component unit is identified in Note 30. Separately issued financial statements can be obtained from Portage Industries, Inc., 7008 State Route 88, Ravenna, Ohio 44266.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

The County is associated with certain organizations which are defined as Jointly Governed Organizations, Related Organizations and a Joint Venture. These organizations are presented in Notes 26, 27 and 28 to the basic financial statements. These organizations are:

Portage County Regional Planning Commission
Northeast Ohio Four County Regional Planning and Development Organization
Akron Metropolitan Area Transportation Study
Northeast Ohio Trade and Economic Consortium
Northeast Ohio Community Alternative Program Facility
North East Ohio Network
Neighborhood Development Services
Portage County Family and Children First Council
Geauga, Ashtabula, and Portage Partnership Incorporated
Portage County District Library
Portage County Park District
Portage Geauga Juvenile Detention and Rehabilitation Center

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards and commissions listed below, the County Auditor serves as fiscal agent but the organizations are not considered part of Portage County. Accordingly, the activity of the following entities is presented as agency funds within Portage County's financial statements:

Portage County General Health District
Portage County Soil and Water Conservation District

Information in the notes to the basic financial statements is applicable to the primary government. Information for the component unit is presented in Note 30.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The County also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds unless those pronouncements conflict with or contradict GASB pronouncements. The County has elected not to apply FASB statements and interpretations issued after November 30, 1989 to its business-type activities and enterprise funds. The more significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

The statement of net assets presents the financial condition of the governmental and business-type activities of the County at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Mental Health and Recovery Board Fund The mental health and recovery board fund accounts for a County-wide property tax levy and Federal and State grants that are expended primarily to pay the cost of contracts with local mental health agencies that provide services to the public.

Mental Retardation and Developmental Disabilities Fund The mental retardation and developmental disabilities fund accounts for the operations of a school and the costs of administering a workshop for the mentally retarded and developmentally disabled. Revenue sources are a County-wide property tax levy and Federal and State grants.

Child Welfare Levy Fund The child welfare levy fund accounts for a County-wide property tax levy, State grants and charges for services that are used for foster care services and related welfare expenditures.

The other governmental funds of the County account for grants and other resources whose use is restricted to a particular purpose.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Nursing Home Fund The nursing home fund accounts for nursing home services provided to residents of the County. The costs of providing these services are financed primarily through user charges.

Solid Waste Recycling Center Fund The solid waste recycling center fund accounts for revenues generated from charges and sales of recyclable materials used to operate a solid waste management program.

Portage County Sewer Fund The Portage County sewer fund accounts for sewer services to County individuals and commercial users in the County.

Portage County Water Fund The Portage County water fund accounts for revenues generated from the charges for distribution of water to the residential and commercial users of the County.

Streetsboro Sewer Fund The Streetsboro sewer fund accounts for sewer services to Streetsboro City individuals and commercial users in the City.

Robinson Memorial Portage County Hospital Fund The Robinson Memorial Portage County Hospital fund accounts for the daily operations of the County hospital which provides health care services. In 2008, Robinson Memorial Portage County Hospital is presented rounded to the nearest thousands. The operations of this fund are not budgeted.

Internal Service Funds Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on central services for purchasing supplies, general printing, and vehicle maintenance services and on self-insurance programs for employee medical benefits and workers' compensation.

Fiduciary Funds Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. County fiduciary funds include private-purpose trust funds and agency funds. The private purpose trust funds are used to benefit the subdivisions and for children in the detention center. The agency funds are used to collect and distribute taxes and various State and Federal monies.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net assets.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

The private purpose trust funds are reported using a flow of economic resources measurement focus.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 8). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (See Note 9), interest, federal and state grants and subsidies, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

Property taxes for which there is an enforceable legal claim as of December 31, 2008, but which were levied to finance year 2009 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Cash and Cash Equivalents

To improve cash management, cash received by the County Treasurer is pooled. Cash balances, except cash held by a trustee, fiscal agent or held in segregated accounts, are pooled and invested in short-term investments in order to provide improved cash management. Individual fund integrity is maintained through County records. Interest in the pool is presented as "equity in pooled cash and cash equivalents".

Various departments within the County have segregated bank accounts for monies held separate from the County's central bank account. These accounts are presented as "cash and cash equivalents/investments in segregated accounts" since they are not required to be deposited with the County Treasurer.

The County utilizes a jointly governed organization (NEON) to service mentally disabled and developmentally disabled residents within the County. The balance in this account is presented as "cash and cash equivalents with fiscal agents" and represents the monies held for the County.

During 2008, investments included government securities including federal farm credit bank notes, federal home loan bank notes, federal home loan mortgage corporation notes, federal national mortgage association notes, equity securities, United States Treasury obligations and STAR Ohio.

Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements and certificates of deposit, which are reported at cost.

For the Hospital, assets limited as to use or restricted, including cash and cash equivalents, are invested in money market accounts, government securities and certificates of deposit and are stated at fair value.

STAR Ohio is an investment pool managed by the State Treasurer's Office. STAR Ohio allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on December 31, 2008.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the general fund during 2008 amounted to \$5,304,940, which includes \$4,319,155 assigned from other County funds.

Investments with an original maturity of three months or less at the time of purchase and investments of the cash management pool are presented on the financial statements as cash equivalents.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2008, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

G. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

H. Goodwill

Goodwill for the Hospital relates to the acquisition of Med-Center, a wholly owned subsidiary of the Hospital, as well as other asset acquisitions. Goodwill also includes a 1992 Solid Waste acquisition. Goodwill is being amortized on a straight-line method based on the estimated lives of the acquired assets.

I. Assets Limited as to Use or Restricted

Investments set aside for Hospital Board-designated purposes for future capital improvements or limited by financing, insurance, or other similar arrangements are considered to be assets limited as to use or restricted.

J. Donations, Other Than Cash

For the Hospital, donated supplies, property and equipment, and investments are recorded at fair market value at date of donation, which is then treated as cost.

K. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments, or imposed by law through constitutional provisions or enabling legislation. Restricted assets in the general fund represent money set aside for unclaimed monies. The restricted asset in the Portage County sewer fund represents an intergovernmental receivable from Field Local Schools that will be used to repay debt. The restricted asset in the Streetsboro sewer fund represents an intergovernmental receivable from Summit County that will be used to repay debt. Restricted funds are those whose use by the Hospital has been limited by donors to a specific time period or purpose or to be maintained by the Hospital in perpetuity. When a donor restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), restricted funds are reclassified as unrestricted funds.

L. Contributions of Capital

Contributions of capital arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisition and construction.

M. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars with the exception of land as land was listed regardless of cost. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business Type Activities Estimated Lives
Buildings and Improvement	15 - 45 years	15 - 40 years
Furniture and Fixtures	15 years	5 - 20 years
Equipment	N/A	5 years
Vehicles	10 years	5 years
Equity in Joint Venture	10 - 80 years	N/A
Infrastructure	10 - 50 years	50 years

The County's infrastructure consists of bridges, culverts, curbs, sidewalks, storm sewers, streets and water and sewer lines and includes infrastructure acquired prior to December 31, 1980.

N. Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund loans which do not represent available expendable resources are offset by a fund balance reserve account. Interfund balance amounts are eliminated in the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

O. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The County records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

P. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the governmental fund financial statements when due.

Q. Bond Discount/Issuance Costs

Bond discounts and issuance costs for governmental and business-type activities and for proprietary fund types are deferred and amortized over the term of the bonds using the straight-line method since the results are not significantly different from the effective interest method. Bond discounts are presented as a reduction of the face amount of bonds payable whereas issuance costs are recorded as deferred charges, which is included in other assets on the statement of net assets. Bond issuance costs are generally paid from the bond proceeds.

R. Net Patient Service Revenue

Net patient service revenue is reported at the estimated net realizable amounts from patients, third-party payors, and others for services rendered, including estimated retroactive adjustments under payment agreements with third-party payors. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined.

S. Charity Care

The Hospital provides care without charge to patients who meet certain criteria under its charity care policy. Because the Hospital does not pursue collection of amounts determined to qualify as charity care, they are not reported as revenue.

The Hospital maintains records to identify and monitor the level of direct charity care it provides. For 2008, the estimated charges forgone of providing charity care services and supplies were \$16,485,000.

T. Concentrations of Credit Risk

Financial instruments which potentially subject the Hospital to concentrations of credit risk consist principally of cash and cash equivalents and patient accounts receivable.

The Hospital invests its cash and cash equivalents in highly rated financial instruments including insured deposits, uninsured deposits, U.S. Treasury obligations and State Treasury Asset Reserve Funds of Ohio (STAR Ohio). With the exception of U.S. Treasury obligations, there is no significant concentration in one investment or group of similar investments.

The Hospital's concentration of credit risk relating to patient accounts receivable is limited by the diversity and number of the Hospital's patients and payors. Patient accounts receivable consists of amounts due from governmental programs, commercial insurance companies, private pay patients, and other group insurance programs. Revenues from the Medicare program accounted for approximately 33 percent of the Hospital's net patient service revenue for the year ended December 31, 2008. Medicaid accounted for approximately 6 percent for the year ended December 31, 2008, and Medical Mutual of Ohio accounted for 16 percent for the year ended December 31, 2008. Excluding Medicare and Medical Mutual of Ohio, no other payor source represents more than 10 percent of the Hospital's patient accounts receivable. The Hospital maintains an allowance for doubtful accounts based on the expected collectibility of patient accounts receivable.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

U. Derivative Financial Instruments

All derivatives are recorded on the balance sheet at their respective fair value. Changes in fair value are recognized either in earnings or net assets, depending on the nature of the underlying exposure being hedged and how effective the derivatives are at offsetting price movements in the underlying exposure.

Derivative financial instruments are used by the Hospital to manage interest rate risk. An interest rate swap agreement is used as part of the Hospital's program to manage the fixed and floating interest rate mix of the Hospital's total debt portfolio and related overall cost of borrowing. The interest rate swap agreement involves the periodic exchange of payments without the exchange of the notional amount upon which payments are based. The related receivable from counterparties is included as an other asset on the financial statements.

V. Fund Balance Reserves

The County reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. Fund balance reserves have been established for encumbrances, loans receivable (revolving loan monies loaned to local businesses) and unclaimed monies. Under Ohio law, unclaimed monies are not available for appropriation until they have remained unclaimed for five years.

W. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

X. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for nursing home, solid waste recycling center, county sewer, county water, Streetsboro sewer, freedom secondary railroad, SCRAM, electronic fingerprinting, hospital, central services, workers' compensation and self-insurance programs. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

For purposes of display, transactions deemed by the Hospital to be ongoing, major or central to the provision of health care services are reported as revenues and expenses.

Y. Interfund Activity

Transfers between governmental activities are eliminated on the government wide financial statements. Internal events that are allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Z. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2008.

AA. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

AB. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. Budgetary information for the Drug Law Enforcement special revenue fund, Robinson Memorial Portage County Hospital enterprise fund and Portage Industries are not reported because they are not included in the entity for which the “appropriated budget” is adopted and do not maintain budgetary financial records. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners’ authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Auditor. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by the Commissioners.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

AC. Bond Premium

On the government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the straight line method. Bond premiums are presented as an increase of the face amount of the revenue and general obligation bonds payable. On the fund financial statements, bond premiums are received in the year the bonds are issued.

AD. Deferred Loss on Refunding

The difference between the reacquisition price (funds required to refund the old debt) of various refunding bonds and the net carrying amount of the old debt, the deferred amount (loss) on refunding, is being amortized as a component of interest expense. This accounting loss is amortized over the remaining life of the old debt or the life of the new debt whichever is shorter and is presented net of the revenue and general obligation bonds payable on the statement of net assets.

Note 3 – Change in Accounting Principles and Restatement of Prior Year Net Assets

A. Change in Accounting Principles

For 2008, the County has implemented Governmental Accounting Standards Board (GASB) Statement No. 49, “Accounting and Financial Reporting for Pollution Remediation Obligations”. GASB Statement No. 49 addresses accounting and financial reporting for pollution (including contamination) remediation obligations, which are obligations to address the current or potential detrimental effect of existing pollution by participating in pollution remediation activities such as site assessments and cleanups. The implementation of this Statement did not result in any change to the County’s financial statements.

B. Restatement of Prior Year Net Assets

During 2008, it was determined that governmental activities capital assets were overstated. This restatement decreased the governmental net assets at December 31, 2007 by \$4,876,123, from \$154,005,602 to \$149,129,479.

Note 4 - Budgetary Basis of Accounting

While the County’s reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statements of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual are presented in the basic financial statements for the General Fund and Major Special Revenue Funds. The major differences between the budget basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Outstanding year end encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Investments are reported at cost (budget) rather than at fair value (GAAP).

Portage County, Ohio
Notes to the Basic Financial Statements
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5. Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general and major special revenue funds:

	Net Change in Fund Balances			
	General	Mental Health and Recovery Board	Mental Retardation and Developmental Disabilities	Child Welfare Levy
GAAP Basis	(\$656,528)	\$358,372	\$2,868,413	(\$1,654,788)
Net Adjustment for				
Revenue Accruals	2,828,260	(307,425)	(286,438)	80,228
Beginning Fair Value				
Adjustment for Investments	(1,258,102)	0	0	0
Ending Fair Value				
Adjustment for Investments	(2,083,789)	0	0	0
Advances In	408,167	0	0	0
Net Adjustment for				
Expenditure Accruals	440,042	117,971	(786,655)	368,778
Advances Out	(111,365)	0	0	0
Encumbrances	(571,721)	(239,067)	(1,372,175)	(14,000)
Budget Basis	<u>(\$1,005,036)</u>	<u>(\$70,149)</u>	<u>\$423,145</u>	<u>(\$1,219,782)</u>

Note 5 – Fund Deficits

The following funds have deficit fund balances/net assets as of December 31, 2008:

Special Revenue Funds:

Dog and Kennel	\$189,660
Outside Assistance	35,587

Capital Projects Funds:

Building Improvements	3,698,596
Special Assessment Sewer Construction	740

Enterprise Fund:

Nursing Home	3,004,350
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The special revenue funds' deficits and the special assessment sewer construction capital project fund deficit are the result of adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, rather than when accruals occur.

The building improvements capital projects fund's deficit is the result of the issuance of short-term bond anticipation notes which are used to finance the project until bonds are issued. Once the notes are retired or bonds are issued, the deficit will be eliminated.

Management is currently analyzing the Nursing Home enterprise operations to determine appropriate steps to alleviate the deficit.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

Note 6 - Deposits and Investments

Monies held by the County are classified by State statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demands upon the County treasury. Active monies must be maintained either as cash in the County Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Monies held by the County, which are not considered active, are classified as inactive. Inactive monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury bills, bonds, notes or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States; or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAROhio);
8. Securities lending agreements in which the County lends securities and eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Up to twenty-five percent of the County's average portfolio in either of the following:
 - a. Commercial paper notes in entities incorporated under the laws of Ohio, or any other State, that have assets exceeding five hundred million dollars, which are rated in the highest classification established by two nationally recognized standard rating services,

Portage County, Ohio
Notes to the Basic Financial Statements
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which do not exceed ten percent of the value of outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase;

- b. Banker's acceptances eligible for purchase by the Federal Reserve System and which mature within 180 days of purchase.
- 10. Fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions that are doing business under authority granted by the U.S. provided that the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase.
- 11. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service consisting exclusively of obligations guaranteed by the United States, securities issued by a federal government agency of instrumentality, and/or highly rate commercial paper.
- 12. One percent of the County's average portfolio in debt interest rated at the time of purchase in the three categories by two nationally recognized standard rating services and issued by foreign nations diplomatically by the United States government.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Other than corporate notes, commercial paper, and bankers acceptances, an investment must mature within five years from the date of settlement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity. Investments may only be made through specified dealers and institutions. Payments for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits

Custodial Credit Risk Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in possession of an outside party. At year end, \$27,876,555 of the County's bank balance of \$30,462,315 was uninsured and uncollateralized. Although the securities were held by the pledging financial institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the Federal Deposit Insurance Corporation.

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the County or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

At December 31, 2008, the County's Mental Retardation and Developmental Disabilities special revenue fund had a cash balance of \$6,947,425 with NEON, a jointly governed organization (See Note 26). The money held by NEON in a pooled account which is representative of numerous entities and therefore cannot be classified by risk under GASB Statement 40. Any risk associated with the cash and cash equivalents and investments for NEON as a whole may be obtained from their audit report. To obtain financial information, write to the North East Ohio Network's Administration, 5121 Mahoning Avenue, Suite 102, Austintown, Ohio 44515-1895.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

Investments

Investments are reported at fair value. As of December 31, 2008, the County had the following investments:

Hospital

	Fair Value
Repurchase Agreement	\$2,051,000
Federal Home Loan Mortgage Corporation Notes	3,331,000
Federal National Mortgage Association Notes	3,331,000
United States Treasury Obligations	118,805,000
Equity Securities	1,200,000
Total	\$128,718,000

All of the Hospital's investments at December 31, 2008 have a weighted average life of less than seven years.

Portage County

	Maturity			Total
	Less Than Six Months	More Than Six Months But Less Than One Year	More Than One Year	
Federal Farm Credit Bank Notes	\$8,110,620	\$3,431,189	\$23,189,768	\$34,731,577
Federal Home Loan Bank Notes	3,045,320	9,097,370	40,786,567	52,929,257
Federal Home Loan Mortgage Corporation Notes	5,052,330	0	5,055,506	10,107,836
Federal National Mortgage Association Notes	11,559,225	3,044,680	12,390,796	26,994,701
United States Treasury Obligations	4,050,940	0	0	4,050,940
STAR Ohio	889,655	0	0	889,655
Total	\$32,708,090	\$15,573,239	\$81,422,637	\$129,703,966

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the County's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the County's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least 2 percent and be marked to market daily.

Credit Risk All investments of the County carry a rating of AAA by Standard & Poor's. The County has no investment policy that addresses credit risk.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

Concentration of Credit Risk The County places no limit on the amount it may invest in any one issuer. The following is the County's allocation as of December 31, 2008:

Investment	Percentage of Investments
United States Treasury Obligations	47.55%
Federal Home Loan Bank Notes	20.49
Federal Farm Credit Bank Notes	13.44
Federal National Mortgage Association Notes	11.73
Federal Home Loan Mortgage Corporation Notes	5.20
Repurchase Agreement	0.79
Equities Securities	0.46
STAR Ohio	0.34

Securities Lending Transactions The Hospital engages in transactions whereby certain securities in its portfolio are loaned to other institutions, generally for a short period of time. The Hospital received as collateral the market value of those securities. The Hospital records the fair value of the collateral received as both an other current asset and as an other current liability since the Hospital is obligated to return the collateral upon the return of the borrowed securities. Other current assets (and liabilities) at December 31, 2008 included \$58,247,000 of collateral investments.

Note 7 – Assets Limited as to Use or Restricted

As of December 31, 2008, assets limited as to use or restricted, at fair value, have been set aside for the following:

Hospital Board of Trustees:	
Excess and Funded Depreciation	\$79,013,000
Self-Insurance Trust	6,087,000
Fund Held by Trustee Under Bond Indenture -	
Bond Funds	36,576,000
Restricted by Donor	4,195,000
Total Assets Limited as Use	125,871,000
Less Assets Limited as to Use or Restricted -	
Required for Current Liabilities	(863,000)
Assets Limited as to Use - Long-term Portion	\$125,008,000

Note 8 – Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the County. Property tax revenue received during 2008 for real and public utility property taxes represents collections of the 2007 taxes. Property tax payments received during 2008 for tangible personal property (other than public utility property) is for 2008 taxes.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

2008 real property taxes are levied after October 1, 2008 on the assessed value as of January 1, 2008, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2008 real property taxes are collected in and intended to finance 2009.

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2008 public utility property taxes became a lien December 31, 2007, are levied after October 1, 2008, and are collected in 2009 with real property taxes.

2008 tangible personal property taxes are levied after October 1, 2007, on the value as of December 31, 2007. Collections are made in 2008. Tangible personal property assessments are being phased out – the assessment percentage for all property including inventory for 2008 is 6.25 percent. This will be reduced to zero for 2009. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable at September 20.

The full tax rate for all County operations for the year ended December 31, 2008, was \$13.62 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2008 property tax receipts were based are as follows:

Real Estate	
Residential/Agricultural	\$2,688,801,083
Other Real Estate	622,826,390
Tangible Personal Property	
Public Utility	74,426,490
General	75,486,205
Total	<u><u>\$3,461,540,168</u></u>

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. Property taxes receivable represents real and tangible personal property taxes and public utility taxes which are measurable as of December 31, 2008, and for which there is an enforceable legal claim. In the general, mental health and recovery board, mental retardation and developmental disabilities, child welfare levy and the bond retirement funds, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2008 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while the remainder of the receivable is deferred.

Note 9 - Permissive Sales and Use Tax

In 1982, the County Commissioners by resolution imposed a one-half percent tax on all retail sales made in the County and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. In 1986, the County Commissioners by resolution imposed an additional one-half percent tax. At the November, 1988 general election, the voters approved the permanent permissive sales tax of one percent and an additional one-half percent for jail construction in May, 1990. However in 1991 the one-half percent tax was rescinded and a one-fourth percent tax was put in its place. In August of 1999, the County Commissioners by resolution repealed the one-fourth percent sales tax, effective November 30, 1999 leaving a one percent tax remaining.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The State Tax Commissioner's certification must be made within forty-five days after the end of the month. The Office of Budget and Management then has five days in which to draw a warrant payable to the County.

Proceeds of the tax are credited to the general fund. A receivable is recognized at year-end for amounts that will be received from sales which occurred during the prior year.

Note 10 - Net Patient Service Revenue

The Hospital has agreements with third-party payors that provide for payments to the Hospital at amounts different from its established rates. Inpatient acute care services rendered to Medicare and Medicaid program beneficiaries are paid at prospectively determined rates-per-discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. Most outpatient services are paid under the prospective payment system known as Ambulatory Payment Classifications (APCs). Under APCs, the Hospital is paid a prospectively determined rate based on the diagnosis and procedures provided to patients.

Program examinations of cost reports have been finalized for the Medicare program through 2005 and the Medicaid program through 2002. Provisions for estimated reimbursement adjustments have been provided in the accompanying financial statements.

The Hospital has also entered into payment agreements with certain commercial insurance carriers and preferred provider organizations. The methods for payment under these agreements include prospectively determined rates-per-discharge, discounts from estimated charges and case rates.

Laws and regulations governing the Medicare and Medicaid programs are extremely complex and are subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates will change in the near term. The U.S. Department of Justice and other federal agencies are increasing resources dedicated to regulatory investigations and compliance audits of health care providers. The Hospital is subject to these regulatory efforts. Management is currently unaware of any regulatory or other legal matters which may have a material adverse effect on the Hospital's financial position or results of operations.

The Medicare program has initiated a recovery audit contractor (RAC) initiative, whereby claims subsequent to October 1, 2007 will be reviewed by contractors for validity, accuracy, and proper documentation. A demonstration project completed in several other states resulted in the identification of potential significant overpayments. The RAC program is scheduled for Ohio hospitals in 2009. The Hospital is unable to determine if it will be audited and if so, the extent of liability for overpayments, if any. If selected for audit, the potential exists for significant overpayment of claims liability for the Hospital at a future date.

Note 11 - Related Party Transactions

During 2008, Portage County provided facilities, certain equipment, transportation and salaries for administration, implementation and supervision of programs to Portage Industries. Portage Industries, a discretely presented component unit of Portage County, reported \$1,937,239 for such contributions. Portage Industries recorded operating revenues and expenses at cost or fair value as applicable, to the extent the contribution is related to the vocational purpose of the Workshop. Additional habilitative services provided directly to Workshop clients by the County amounted to \$3,141,815.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

Note 12 - Receivables

Receivables at December 31, 2008, consisted of taxes, accounts (billings for user charged services, including unbilled utility services, and rental payments), special assessments, interfund, accrued interest and intergovernmental receivables arising from grants, notes, entitlements and shared revenues. All receivables are considered collectable in full, except receivables for the hospital; allowances for uncollectibles have been estimated at 25.3 percent.

Fund Name	Accounts Receivable	Allowances for Uncollectibles	Net Accounts Receivable
Hospital Enterprise Fund	\$27,481,000	\$6,961,000	\$20,520,000
All Other Funds	4,493,802	0	4,493,802
Total	\$31,974,802	\$6,961,000	\$25,013,802

The loans receivable at December 31, 2008, primarily represent revolving loans made to private enterprises under the United States Department of Housing and Urban Development Community Development Block Grant Program, Section 17 and Home Affordability Act programs. The notes are due on various dates with a large portion not due until the related property is sold or the debtor becomes deceased. Generally the loans are collateralized by the property that is improved with the proceeds of the notes; however, the County's security interest is usually subordinate to that of another creditor. Many notes are non-interest bearing while other notes bear interest at various rates. The loans are administered by the Neighborhood Development Services.

In the 1980's, the County constructed a sewage treatment facility and sewer lines in the City of Streetsboro, Ohio and Streetsboro Regional Sewer District No. 4 using federal funds and money borrowed from the Ohio Water Development Authority. The plant serves both the Streetsboro Regional Sewer District and a portion of Summit County, Ohio. Summit County has agreed to pay the County for that portion of the OWDA loan related to the construction of assets that benefits Summit County. Accordingly, an intergovernmental receivable in the amount of \$2,097,255 has been reported as a restricted asset in the Streetsboro Sewer enterprise fund.

Special assessments expected to be collected in more than one year amount to \$1,699,403 in the special assessment bond retirement fund. At December 31, 2008 the amount of delinquent special assessments was \$530,688.

A summary of the principal items of intergovernmental receivables follows:

	Amount
<i>Governmental Activities</i>	
General Fund	
Undivided Local Government Tax	\$1,141,577
Portage Regional Airport Authority	419,000
Homestead and Rollback	309,273
Revenue Assistance	530,152
Court Fines	187,740
Election Costs	32,213
Public Defender	27,084
Delinquent Advertising	8,289
Total General Fund	\$2,655,328

Portage County, Ohio
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Special Revenue Funds	
<i>Major</i>	
Mental Health and Recovery Board	\$2,955,619
Mental Retardation and Developmental Disabilities	769,687
Child Welfare Levy	621,563
<i>Nonmajor</i>	
Computer Legal Research	42,165
Mediation and Dispute	62,019
Sheriff's Grants	28,817
Juvenile Court Grants	260,224
Probation Services	297,367
Hazmat Operations and Planning	22,111
Local Law Enforcement	12,500
Motor Vehicle and Gas Tax	2,806,890
Community Development	351,800
Marriage License	977
Dog and Kennel	253
Child Health Services	53,046
Women, Infants and Children	770,161
Public Assistance	5,492,719
Child Support Administration	99,050
Senior Center	4,541
Victim Assistance	93,551
Outside Assistance	190,019
Revolving Loan	434,900
<i>Total Special Revenue Funds</i>	15,369,979
Capital Projects Funds	
Permanent Improvements	51,979
Roadwork Improvements	1,460,971
Special Assessment Sewer Construction	1,000
<i>Total Capital Projects Funds</i>	1,513,950
<i>Total Governmental Activities</i>	\$19,539,257
Business-Type Activities	
Portage County Sewer	\$351,563
Streetsboro Sewer	2,097,255
<i>Total Business-Type Activities</i>	\$2,448,818

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

Agency Funds

Undivided Library and Local Government	\$2,799,706
Undivided State and Local Government	2,239,105
Undivided Fuel	815,124
Undivided Auto	479,361
Regional Planning Commission	344,807
Parks	217,000
Undivided Wireless 911	104,691
Law Library	35,339
Undivided Indigent	3,308
<i>Total Agency Funds</i>	<u><u>\$7,038,441</u></u>

Note 13 - Capital Assets

Capital asset activity for the year ended December 31, 2008 was as follows:

	Balance 12/31/07	Additions	Reductions	Balance 12/31/08
Governmental Activities:				
<i>Capital assets not being depreciated</i>				
Land	\$2,686,389	\$103,666	(\$435,898)	\$2,354,157
Construction in progress	2,743,683	5,225,040	(7,600,281)	368,442
<i>Total capital assets not being depreciated</i>	<u>5,430,072</u>	<u>5,328,706</u>	<u>(8,036,179)</u>	<u>2,722,599</u>
<i>Capital assets being depreciated</i>				
Buildings and improvements	67,055,292	5,349,070	(170,798)	72,233,564
Furniture and fixtures	11,077,494	268,338	(1,705,081)	9,640,751
Vehicles	8,667,204	407,945	(1,528,819)	7,546,330
Equity in joint venture	6,358,862	0	(64,576)	6,294,286
Infrastructure	40,272,208	4,257,968	(1,072,989)	43,457,187
<i>Total capital assets being depreciated</i>	<u>133,431,060</u>	<u>10,283,321</u>	<u>(4,542,263)</u>	<u>139,172,118</u>
Accumulated depreciation				
Buildings and improvements	(23,107,760)	(1,678,466)	156,755	(24,629,471)
Furniture and fixtures	(6,290,146)	(878,876)	1,631,120	(5,537,902)
Vehicles	(5,889,090)	(577,760)	1,500,030	(4,966,820)
Equity in joint venture	(1,444,105)	(163,437)	59,078	(1,548,464)
Infrastructure	(20,376,557)	(950,522)	1,068,491	(20,258,588)
Total accumulated depreciation	<u>(57,107,658)</u>	<u>(4,249,061) *</u>	<u>4,415,474</u>	<u>(56,941,245)</u>
Capital assets being depreciated, net	<u>76,323,402</u>	<u>6,034,260</u>	<u>(126,789)</u>	<u>82,230,873</u>
Governmental activities capital assets, net	<u><u>\$81,753,474</u></u>	<u><u>\$11,362,966</u></u>	<u><u>(\$8,162,968)</u></u>	<u><u>\$84,953,472</u></u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

	Balance 12/31/07	Additions	Reductions	Balance 12/31/08
Business type activities				
<i>Capital assets not being depreciated</i>				
Land	\$13,096,005	\$154,077	\$0	\$13,250,082
Construction in progress	14,325,009	12,067,234	(13,422,895)	12,969,348
<i>Total capital assets not being depreciated</i>	<u>27,421,014</u>	<u>12,221,311</u>	<u>(13,422,895)</u>	<u>26,219,430</u>
<i>Capital assets being depreciated</i>				
Buildings and improvement	74,395,485	14,858,731	(24,000)	89,230,216
Furniture and fixtures	2,556,616	643,884	(1,074,943)	2,125,557
Equipment	102,888,000	6,283,000	(10,000)	109,161,000
Vehicles	2,524,485	507,104	(98,064)	2,933,525
Infrastructure	113,677,484	4,326,085	(74,085)	117,929,484
<i>Total capital assets being depreciated</i>	<u>296,042,070</u>	<u>26,618,804</u>	<u>(1,281,092)</u>	<u>321,379,782</u>
<i>Accumulated depreciation</i>				
Buildings and improvement	(48,942,580)	(4,538,268)	24,000	(53,456,848)
Furniture and fixtures	(1,976,100)	(288,571)	1,074,943	(1,189,728)
Equipment	(59,936,000)	(5,388,000)	10,000	(65,314,000)
Vehicles	(1,291,097)	(227,638)	94,611	(1,424,124)
Infrastructure	(26,852,281)	(2,313,251)	60,663	(29,104,869)
<i>Total accumulated depreciation</i>	<u>(138,998,058)</u>	<u>(12,755,728)</u>	<u>1,264,217</u>	<u>(150,489,569)</u>
<i>Capital assets being depreciated, net</i>	<u>157,044,012</u>	<u>13,863,076</u>	<u>(16,875)</u>	<u>170,890,213</u>
Business type activities capital assets, net	<u>\$184,465,026</u>	<u>\$26,084,387</u>	<u>(\$13,439,770)</u>	<u>\$197,109,643</u>

* Depreciation expense was charged to governmental activities as follows:

General Government:	
Legislative and Executive	\$1,187,401
Judicial	448,969
Public Safety	847,186
Public Works	1,275,826
Health	37,011
Human Services	452,668
Total	<u>\$4,249,061</u>

The solid waste and Robinson Memorial Portage County hospital enterprise funds were charged \$12,325 and \$15,000 for amortization attributed to goodwill, respectively.

The freedom secondary railroad enterprise fund was charged \$4,751 for depreciation.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

Note 14 - Long-Term Debt

The original issue date, interest rate and original issuance amount for each of the County's bonds/loans follows:

	<u>Original Issue Date</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>
Business-type Activities:			
OWDA Loans:			
<i>Portage County Sewer:</i>			
Various	1994	4.18%	\$1,640,000
Field	1997	4.04	187,968
Mantua Corners	2001	3.50	352,046
<i>Streetsboro Sewer:</i>			
Streetsboro Infuent	1986	4.04	642,412
Plant Improvements	2002	2.79	10,558,374
<i>Portage County Water</i>			
Holiday Drive	1988	8.28	182,578
OPWC Loans:			
<i>Portage County Sewer:</i>			
Franklin Hills	1997	0.00	30,000
Various	1999	0.00	461,030
Various	2002	0.00	78,260
Various	2006	0.00	450,000
Various	2007	0.00	66,748
Village Estates Pump Station	2008	0.00	18,165
Ravenna South AC Pipe	2008	0.00	18,424
<i>Streetsboro Sewer:</i>			
Rehab	1999	0.00	51,910
SCADA	2002	0.00	123,942
Rehab Phase 4	2007	0.00	50,000
Generator Replacement	2008	0.00	35,811
<i>Portage County Water:</i>			
Brimfield	1997	0.00	300,000
Various	2002	0.00	130,680
ORDC Loans:			
Solid Waste Management	2005	3.00	80,000
Freedom Secondary Railroad	2005	3.00	20,000
Revenue Bonds:			
<i>Solid Waste Management:</i>			
Transfer Station	1994	3.75 - 6.2	1,040,000
<i>Nursing Home:</i>			
Senior Complex Center	2001	4.00 - 5.00	8,045,000
<i>Portage County Sewer:</i>			
Various	2006	3.95 - 5.25	792,585
Various	2001	4.00 - 5.00	1,147,874
Various	2004	2.50 - 5.25	1,269,000
Various	2007	3.65 - 7.00	4,443,240
Various	2007	4.25	2,400,000

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

	Original Issue Date	Interest Rate	Original Issue Amount
Business-type Activities (continued):			
Revenue Bonds:			
<i>Portage County Water:</i>			
Various	2006	3.95 - 5.25%	\$1,800,131
Various	1994	3.75 - 6.20	5,410,000
Various	2001	4.00 - 5.00	659,720
Various	2004	2.50 - 5.25	1,663,000
<i>Streetsboro Sewer:</i>			
Various	2006	3.95 - 5.25	567,324
SCADA	2001	4.00 - 5.00	108,720
Intergovernmental Loans:			
<i>Portage County Sewer:</i>			
Summit County	1993	7.11	712,915
Summit County - 2001	2001	4.00 - 5.00	2,359,570
Ravenna City	1992	7.11	990,083
Ravenna City - 2005	2005	3.65	6,500,000
Mantua Village	2004	3.54	330,750
<i>Freedom Secondary Railroad</i>	2004	0.00	194,880
Long-term Debt:			
<i>Hospital Revenue Bonds Series:</i>			
2008	2008	1.80	45,000,000
2005	2005	3.39	32,455,000
1999	1999	4.0 - 5.25	20,598,423
Governmental-type Activities:			
General Obligation Bonds:			
Various County Buildings	2006	3.95 - 5.25	7,104,322
USDA Building Improvements	1998	4.75	326,000
USDA Building Improvements	2001	4.75	133,000
Riddle Block Building	2001	4.00 - 5.00	2,675,000
County Buildings	1997	3.95 - 5.25	5,050,000
Courthouse	2004	2.50 - 5.25	761,000
Special Assessment Bonds with Governmental Commitment:			
<i>Portage County Sewer</i>			
District Improvement Various	2006	3.9 - 5.15	15,759
Portage County Water Sandy Lake	1994	3.75 - 6.2	115,000
Portage County Sewer Various	1987	5.00	1,213,873
Portage County Water Fairacres Avenue	2006	3.9 - 5.15	19,879
Portage County Water Patricia Water Line	2007	3.65 - 7.00	56,760
Streetsboro Sewer Hale-McCracken	1999	5.50	191,388
<i>Portage County Sewer Brimfield Township</i>			
State Route 43	2001	2.50 - 5.25	478,686
Portage County Sewer Various	2004	2.50 - 5.25	72,000

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

	Original Issue Date	Interest Rate	Original Issue Amount
Governmental-type Activities (continued):			
OWDA Loans:			
Tonsing - Sewer Improvements	1994	4.18%	\$36,970
Patricia Avenue - Sewer Improvements	1996	4.12	202,289
Kent Park - Sewer Improvements	1989	7.59	52,936
Mantua Corners - Sewer Improvements	2001	3.50	437,953
Horning/Rhodes - Sewer Improvements	1999	3.50	84,485

Changes in the County's long-term obligations during 2008 were as follows:

	Balance 12/31/07	Increase	Decrease	Balance 12/31/08	Amounts Due in One Year
Business-type Activities					
OWDA Loans:					
Portage County Sewer:					
Various	\$687,064	\$0	\$94,056	\$593,008	\$98,029
Field	98,384	0	9,915	88,469	10,320
Mantua Corners	273,241	0	15,425	257,816	15,970
Total Portage County Sewer	1,058,689	0	119,396	939,293	124,319
Streetsboro Sewer:					
Streetsboro Infuent	336,245	0	33,888	302,357	35,270
Plant Improvements	7,532,269	0	344,430	7,187,839	511,977
Total Streetsboro Sewer	7,868,514	0	378,318	7,490,196	547,247
Portage County Water					
Holiday Drive	9,128	0	9,128	0	0
<i>Total OWDA Loans Payable</i>	8,936,331	0	506,842	8,429,489	671,566
OPWC Loans:					
Portage County Sewer:					
Franklin Hills	1,500	0	1,500	0	0
Various	276,617	0	23,051	253,566	23,052
Various	31,304	0	7,826	23,478	7,826
Various	416,250	0	22,500	393,750	22,500
Various	66,748	180	0	66,928	0
Village Estates Pump Station	0	18,165	0	18,165	0
Ravenna South AC Pipe	0	18,424	0	18,424	0
Total Portage County Sewer	792,419	36,769	54,877	774,311	53,378
Streetsboro Sewer:					
Rehab	31,145	0	2,595	28,550	2,595
SCADA	49,575	0	12,393	37,182	12,394
Rehab Phase 4	45,000	0	5,000	40,000	5,000
Generator Replacement	0	35,811	0	35,811	0
Total Streetsboro Sewer:	\$125,720	\$35,811	\$19,988	\$141,543	\$19,989

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

	Balance 12/31/07	Increase	Decrease	Balance 12/31/08	Amounts Due in One Year
OPWC Loans (continued):					
Portage County Water:					
Brimfield	\$15,000	\$0	\$15,000	\$0	\$0
Various	52,272	0	13,068	39,204	13,068
Total Portage County Water	67,272	0	28,068	39,204	13,068
<i>Total OPWC Loans Payable</i>	985,411	72,580	102,933	955,058	86,435
ORDC Loans:					
Solid Waste Management	47,505	0	15,021	32,484	16,118
Freedom Secondary Railroad	12,068	0	12,068	0	0
<i>Total ORDC Loans Payable</i>	59,573	0	27,089	32,484	16,118
Revenue Bonds:					
Solid Waste Management:					
Transfer Station	480,435	0	63,047	417,388	64,643
Nursing Home:					
Senior Center Complex	7,550,000	0	170,000	7,380,000	200,000
Portage County Sewer:					
Various	792,585	0	64,638	727,947	67,716
Loss on Refunding	(41,281)	0	(4,180)	(37,101)	0
Premium	41,281	0	4,180	37,101	0
Total Various	792,585	0	64,638	727,947	67,716
Various	777,216	0	73,189	704,027	79,507
Various	1,130,000	0	50,000	1,080,000	50,000
Various	4,443,240	0	133,297	4,309,943	153,045
Various	2,400,000	0	47,000	2,353,000	24,900
Total Portage County Sewer	9,543,041	0	368,124	9,174,917	375,168
Portage County Water:					
Various	1,800,131	0	146,807	1,653,324	153,798
Loss on Refunding	(93,758)	0	(9,495)	(84,263)	0
Premium	93,758	0	9,495	84,263	0
Total Various	1,800,131	0	146,807	1,653,324	153,798
Various	2,482,249	0	325,744	2,156,505	333,990
Various	478,600	0	36,700	441,900	36,700
Various	1,480,000	0	65,000	1,415,000	65,000
Total Portage County Water	\$6,240,980	\$0	\$574,251	\$5,666,729	\$589,488

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

	Balance 12/31/07	Increase	Decrease	Balance 12/31/08	Amounts Due in One Year
Revenue Bonds (continued):					
Streetsboro Sewer:					
Various	\$567,324	\$0	\$46,267	\$521,057	\$48,470
Loss on Refunding	(29,548)	0	(2,993)	(26,555)	0
Premium	29,548	0	2,993	26,555	0
Total Various	567,324	0	46,267	521,057	48,470
SCADA	48,600	0	11,700	36,900	11,700
Total Streetsboro Sewer	615,924	0	57,967	557,957	60,170
<i>Total Revenue Bonds</i>	24,430,380	0	1,233,389	23,196,991	1,289,469
Intergovernmental Loans:					
Portage County Sewer					
Summit County	462,536	0	28,985	433,551	31,074
Summit County - 2001	1,868,647	0	95,038	1,773,609	100,282
Ravenna City	345,201	0	62,392	282,809	65,551
Ravenna City - 2005	5,798,118	0	251,402	5,546,716	260,663
Mantua Village	268,402	0	13,837	254,565	14,331
Total Portage County Sewer	8,742,904	0	451,654	8,291,250	471,901
Freedom Secondary Railroad	194,880	0	0	194,880	12,366
<i>Total Intergovernmental Loans</i>	8,937,784	0	451,654	8,486,130	484,267
Hospital Long-term Debt:					
Hospital Revenue Bonds Series:					
2008	0	45,000,000	0	45,000,000	1,020,000
2005	30,945,000	0	800,000	30,145,000	1,880,000
1999	14,801,000	0	903,000	13,898,000	960,000
Total Hospital Revenue Bonds Series	45,746,000	45,000,000	1,703,000	89,043,000	3,860,000
Other Long-Term Hospital Liabilities					
Self Insurance and Other Liabilities	2,641,000	377,000	0	3,018,000	0
Capital Lease	770,000	0	349,000	421,000	388,000
Total Other Long-Term Liabilities	3,411,000	377,000	349,000	3,439,000	388,000
<i>Total Hospital Long-Term Liabilities</i>	49,157,000	45,377,000	2,052,000	92,482,000	4,248,000
Compensated Absences	4,242,450	2,121,225	2,189,447	4,174,228	3,887,354
<i>Total Business-type Activities</i>	\$96,748,929	\$47,570,805	\$6,563,354	\$137,756,380	\$10,683,209

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

	Balance 12/31/07	Increase	Decrease	Balance 12/31/08	Amounts Due in One Year
Governmental-type Activities:					
General Obligation Bonds:					
Various County Buildings	\$7,104,322	\$0	\$579,382	\$6,524,940	\$606,971
Loss on Refunding	(370,024)	0	(37,471)	(332,553)	0
Premium	370,024	0	37,471	332,553	0
Total Various County Buildings	7,104,322	0	579,382	6,524,940	606,971
USDA Building Improvements	249,063	0	10,743	238,320	11,254
USDA Building Improvements	113,633	0	3,803	109,830	3,998
Riddle Block Buildings	2,480,000	0	45,000	2,435,000	45,000
County Buildings	4,230,000	0	205,000	4,025,000	215,000
Courthouse	680,606	0	31,975	648,631	31,975
<i>Total General Obligation Bonds</i>	<u>14,857,624</u>	<u>0</u>	<u>875,903</u>	<u>13,981,721</u>	<u>914,198</u>
Special Assessment Bonds with Governmental Commitments:					
Portage County Sewer					
District Improvement Various	15,759	0	1,285	14,474	1,347
Loss on Refunding	(822)	0	(83)	(739)	0
Premium	822	0	83	739	0
Total Portage County Sewer					
District Improvement Various	<u>15,759</u>	<u>0</u>	<u>1,285</u>	<u>14,474</u>	<u>1,347</u>
Portage County Water Sandy Lake	47,316	0	6,209	41,107	6,366
Portage County Sewer Various	425,873	0	32,000	393,873	32,000
Portage County Water					
Fairacres Avenue	19,879	0	1,621	18,258	1,699
Loss on Refunding	(1,036)	0	(104)	(932)	0
Premium	1,036	0	104	932	0
Total Portage County Water					
Fairacres Avenue	<u>19,879</u>	<u>0</u>	<u>1,621</u>	<u>18,258</u>	<u>1,699</u>
Portage County Water					
Patricia Water Line	56,760	0	1,703	55,057	1,955
Streetsboro Sewer					
Hale-McCracken	139,566	0	8,518	131,048	8,986
Portage County Sewer Brimfield					
Township State Route 43	375,584	0	18,411	357,173	22,093
Portage County Sewer Various	64,393	0	3,025	61,368	3,025
<i>Total Special Assessment Bonds</i>	<u>\$1,145,130</u>	<u>\$0</u>	<u>\$72,772</u>	<u>\$1,072,358</u>	<u>\$77,471</u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

	Balance 12/31/07	Increase	Decrease	Balance 12/31/08	Amounts Due in One Year
OWDA Loans:					
Tonsing - Sewer Improvements	\$15,487	\$0	\$2,119	\$13,368	\$2,210
Patricia Avenue - Sewer Improvements	131,126	0	9,642	121,484	10,043
Kent Park - Sewer Improvements	3,970	0	2,647	1,323	1,323
Mantua Corners - Sewer Improvements	334,213	0	18,867	315,346	19,534
Horning/Rhodes - Sewer Improvements	61,296	0	3,797	57,499	3,931
<i>Total OWDA Loans</i>	<u>546,092</u>	<u>0</u>	<u>37,072</u>	<u>509,020</u>	<u>37,041</u>
Other Long-Term Obligations:					
Compensated Absences	4,656,846	2,328,423	2,269,846	4,715,423	2,473,934
Claims Payable	4,269,230	1,807,223	3,832,776	2,243,677	510,434
<i>Total Other Long-Term Obligations</i>	<u>8,926,076</u>	<u>4,135,646</u>	<u>6,102,622</u>	<u>6,959,100</u>	<u>2,984,368</u>
<i>Total Governmental-type Activities</i>	<u><u>\$25,474,922</u></u>	<u><u>\$4,135,646</u></u>	<u><u>\$7,088,369</u></u>	<u><u>\$22,522,199</u></u>	<u><u>\$4,013,078</u></u>

During 2007, a line of credit was established with the Ohio Public Works Commission in the amount of \$116,748 for the repair and maintenance of Portage County sewers; however, since this loan is not finalized, the repayment schedule is not included in the schedule of debt service payments. This loan will be paid from the Portage County sewer enterprise fund.

During 2008, a line of credit has been established with the Ohio Public Works Commission for the rehabilitation of the Village Estates Pump Station, the replacement of the AC Pipe in the Ravenna South sewer and the replacement of the Streetsboro generator in the amounts of \$67,386, \$96,009 and \$103,991, respectively; however, since these loans are not finalized, the repayment schedules are not included in the schedule of debt service payments. These loans will be paid from the Portage County sewer and Streetsboro sewer enterprise funds.

General obligation bonds will be paid from the Bond Retirement debt service fund. Special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the County. The OWDA loans will be paid partly with special assessments levied against benefited property owners as well as user charges from the appropriate enterprise fund. The OPWC loans in the enterprise funds will be paid from user charges. The intergovernmental and ORDC loans will be paid with user charges from the appropriate enterprise fund. The revenue bonds will be paid for by user fees from the appropriate enterprise fund. The loan and revenue bonds of the hospital will be paid by user fees from the hospital.

In 1992 and 2005, Portage County entered into a contractual agreement with the City of Ravenna for the construction and future maintenance of a wastewater treatment plant that is in Portage County and that Portage County residents will be able to tap into. The project was financed mainly by OWDA debt issued in 1992 and 2005 by the City of Ravenna. All proceeds were received by the City of Ravenna and the City of Ravenna is responsible for the debt retirement and maintenance. The plant will be a capital asset of the City of Ravenna. Cost overruns increased Portage County's share of the cost. The total amount owed to the City of Ravenna as of December 31, 2008 is \$5,829,525. This amount has been recorded on Portage County's books as a long-term liability in the portage county sewer enterprise fund. The annual interest rate of the obligations is 7.11 and 3.65 percent, respectively.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

In 1993 and 2001, Portage County entered into a contractual agreement with Summit County for the construction and future maintenance of a wastewater treatment plant. The project was financed mainly by OWDA debt issued in 1993 and 2001 by Summit County. All proceeds were received by Summit County and Summit County is responsible for the debt retirement and maintenance. The plant and lines will be a capital asset of Summit County. Cost overruns increased Portage County's share of the cost. The total amount owed to Summit County as of December 31, 2008 is \$2,207,160. This amount has been recorded on Portage County's books as a long-term liability in the portage county sewer enterprise fund. The annual interest rate of the obligations is 7.11 percent.

In 2004, Portage County entered into a contractual agreement with the Village of Mantua for the construction and future maintenance of a wastewater treatment plant that is in Portage County and that Portage County residents will be able to tap into. The project was financed mainly by OWDA debt issued in 2004 by the Village of Mantua. All proceeds were received by the Village of Mantua and the Village of Mantua is responsible for the debt retirement and maintenance. The plant will be a capital asset of the Village of Mantua. Cost overruns increased Portage County's share of the cost. The total amount owed to the Village of Mantua as of December 31, 2008 is \$254,565. This amount has been recorded on Portage County's books as a long-term liability in the portage county sewer enterprise fund. The annual interest rate of the obligations is 3.54 percent.

A corresponding amount has been recorded as deferred charges in the portage county sewer enterprise fund. These amounts will be amortized over the life of the debt to the City of Ravenna, Summit County and the Village of Mantua. In 2008, payments were made to the City of Ravenna, Summit County and the Village of Mantua in the amounts of \$313,794, \$124,023, \$13,837 respectively from the portage county sewer enterprise fund.

The Freedom Secondary Railroad intergovernmental loan's principal payment is computed annually based upon fifty percent of net income from the prior year financial activity. Since future income cannot be determined, a repayment schedule is not included in the schedule of debt service requirements.

The County has pledged future revenues, net of operating expenses, to repay revenue bonds in the nursing home fund. The debt is payable solely from net revenues and is payable through 2027. Annual principal and interest payments on the debt issues are expected to require less than 100 percent of net revenues in future years; however, in 2008, the principal and interest payments exceeded net revenues. The total principal and interest remaining to be paid on the bonds is \$11,560,890. Principal and interest paid for the current year and total net revenues were \$532,905 and (\$69,772) respectively.

The County has pledged future revenues, net of operating expenses, to repay revenue bonds in the solid waste recycling center fund. The debt is payable solely from net revenues and are payable through 2014. Annual principal and interest payments on the debt issues are expected to require 20 percent of net revenues. The total principal and interest remaining to be paid on the bonds is \$468,482. Principal and interest paid for the current year and total net revenues were \$95,912 and \$468,873 respectively.

The County has pledged future revenues, net of operating expenses, to repay various debt issues in the portage county sewer fund. The debt is payable solely from net revenues and are payable through 2047. Annual principal and interest payments on the debt issues are expected to require 41 percent of net revenues. The total principal and interest remaining to be paid on the debt is \$20,861,025. Principal and interest paid for the current year and total net revenues were \$1,001,509 and \$2,455,896 respectively.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

The County has pledged future revenues, net of operating expenses, to repay various debt issues in the portage county water fund. The debt is payable solely from net revenues and are payable through 2024. Annual principal and interest payments on the debt issues are expected to require 62 percent of net revenues. The total principal and interest remaining to be paid on the debt is \$7,121,598. Principal and interest paid for the current year and total net revenues were \$854,473 and \$1,384,222 respectively.

The County has pledged future revenues, net of operating expenses, to repay various debt issues in the Streetsboro sewer fund. The debt is payable solely from net revenues and are payable through 2021. Annual principal and interest payments on the debt issues are expected to require 36 percent of net revenues. The total principal and interest remaining to be paid on the debt is \$9,659,832. Principal and interest paid for the current year and total net revenues were \$861,844 and \$2,389,330 respectively.

The Hospital has pledged future revenues, net of operating expenses, to repay revenue bonds in the Robinson Memorial Portage County Hospital fund. The debt is payable solely from net revenues and are payable through 2033. Annual principal and interest payments on the debt issues are expected to require 28 percent of net revenues. The total principal and interest remaining to be paid on the bonds is \$89,043,000. Principal and interest paid for the current year and total net revenues were \$4,268,000 and \$15,170,000 respectively.

Compensated absences reported in the "compensated absences payable" account will be paid from the fund from which the employees' salaries are paid. These funds include the general fund, mental health and recovery board, mental retardation and developmental disabilities, certificate of title, real estate assessment, delinquent real estate tax assessment collection, computer legal research, probation services, juvenile probation, hazmat operations and planning, motor vehicle and gas tax, dog and kennel, child health services, women, infants and children, public assistance, child support administration and victim assistance.

The Hospital Revenue Bonds, Series 2008 (Series 2008 Bonds) were issued by the County of Portage, Ohio in 2008 for the purpose of providing funds to pay for cost in renovating, constructing, and equipping various parts of the Hospital. The variable rate Series 2008 Bonds are remarketed on a weekly basis. The Series 2008 Bonds are backed by an irrevocable direct-pay letter of credit. Should the remarketing agent be unable to remarket the bonds based on its best efforts, these bonds would be put back to the bond trustee, who would draw down on the letter of credit to pay down the Series 2008 bonds. The Series 2008 Bonds have been successfully remarketed; however, due to the state of current market conditions, management is unable to assess whether the bonds will continue to be successfully remarketed in the future. The irrevocable direct-pay letter of credit has an initial term of five years ending October 15, 2013. The debt obligation supported by the letter of credit is subject to mandatory redemption upon the expiration of the letter of credit or any alternate letter of credit. The Hospital is also required to meet certain covenants relating to, among other things, debt service coverage.

The Series 2008 Bonds bear interest at a variable rate. During 2008, the rates for the variable bonds ranged from 5.79 percent to .90 percent (average rate 1.80 percent).

The Hospital Revenue Bonds, Series 2005 (Series 2005 Bonds) were issued by the County of Portage, Ohio (County) in 2005 for the purpose of providing funds to pay costs of renovating, constructing and equipping various parts of the Hospital and refunding the Series 1995 and 2002 bonds. The Series 2005 Bonds are backed by an irrevocable direct-pay letter of credit with an initial term of seven years ending August 15, 2012. The debt obligation supported by the letter of credit is subject to mandatory redemption upon the expiration of the letter of credit or any alternate letter of credit. The variable rate Series 2005 bonds are remarketed on a weekly basis. Should the remarketing agent be unable to remarket the bonds based on its best efforts, these bonds would be put back to the bond trustee, who would draw down on the letter of credit to pay down the Series 2005 bonds. Repayment of any remarketing draws made as called for under the reimbursement

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

agreement to the letter of credit is not due until the 368th day after the remarketing draw occurs. The Hospital is also required to meet certain covenants relating to, among other things, debt service coverage.

The Series 2005 Bonds bear interest at a variable rate. During 2008, the rates for the variable rate bonds ranged from 8.01 percent to 1.29 percent (average rate of 2.49 percent).

The Hospital Revenue Bonds, Series 1999 (Series 1999 Bonds) were issued by the County of Portage, Ohio (County) in 1999 for the purpose of providing funds to pay costs of Hospital facilities, including costs of constructing and equipping a new emergency room, improving and renovating the obstetrical department, improving the cardiopulmonary unit, and acquiring, constructing and equipping certain other Hospital facilities. To secure the payment of Bond Service charges and the performance of their other obligations under the indenture, the Board of Commissioners and the Hospital Trustees have pledged, assigned and granted a security interest in favor of the Trustee in the net hospital receipts and the special funds, as defined in the 1999 indenture. The Hospital is also required to meet certain covenants relating to debt service coverage.

The Series 1999 Bonds consist of \$960,000 outstanding Serial bonds which mature on November 15, 2009; \$5,650,000 term bonds due November 15, 2014; and \$7,425,000 term bonds due November 15, 2019. Early redemption privileges are available.

At December 31, 2008, the fair value of the bonds of approximately \$89,815,000 exceeded the carrying value of approximately \$89,180,000.

In 2005, the Hospital defeased 1995 and 2002 revenue bond issues in order to take advantage of lower interest rates. The proceeds of the new bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the Hospital's financial statements. On December 31, 2008, \$12,872,000 of the defeased bonds is still outstanding.

In 2006, the Hospital entered into capital lease obligations for the purchase of equipment. The terms of the leases extend four years and the implicit rate is 1.79 percent.

Special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the County.

Principal and interest requirements to retire the County's long-term obligations outstanding at December 31, 2008 are as follows:

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

Business-Type Activities

	OWDA Loans		OPWC Loans	Revenue Bonds	
	Principal	Interest		Principal	Interest
2009	\$671,566	\$244,527	\$86,435	\$1,289,469	\$1,161,790
2010	693,048	242,307	86,435	1,354,453	1,114,054
2011	714,690	202,665	86,435	1,417,542	1,073,752
2012	737,030	180,325	53,147	1,423,483	1,024,805
2013	767,092	157,623	53,147	1,481,740	974,715
2014-2018	3,418,569	467,787	255,735	5,943,439	4,138,545
2019-2023	1,427,494	52,607	138,146	4,821,132	3,185,435
2024-2028	0	0	56,250	3,871,433	2,050,201
2029-2023	0	0	0	310,800	318,952
2034-2038	0	0	0	382,700	247,022
2039-2043	0	0	0	471,300	158,440
2044-2047	0	0	0	429,500	49,349
Total	\$8,429,489	\$1,547,841	\$815,730	\$23,196,991	\$15,497,060

	Intergovernmental Loans		ORDC Loans		Robinson Hospital Revenue Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2009	\$471,901	\$345,003	\$16,118	\$377	\$3,860,000	\$3,307,000
2010	491,504	324,819	16,366	133	4,030,000	3,162,000
2011	513,120	303,758	0	0	4,220,000	3,006,000
2012	534,815	281,451	0	0	4,400,000	2,844,000
2013	479,394	258,571	0	0	4,600,000	2,674,000
2014-2018	2,734,746	957,201	0	0	26,285,000	10,509,000
2019-2023	2,617,322	351,712	0	0	17,885,000	5,690,000
2024-2028	448,448	12,313	0	0	10,665,000	3,468,000
2029-2033	0	0	0	0	13,098,000	1,429,000
Total	\$8,291,250	\$2,834,828	\$32,484	\$510	\$89,043,000	\$36,089,000

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

Governmental Activities

	<u>General Obligation Bonds</u>		<u>Special Assessment Bonds</u>		<u>OWDA Loans</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2009	\$914,198	\$644,305	\$77,471	\$51,231	\$37,041	\$18,098
2010	945,614	607,152	78,289	29,789	36,523	16,676
2011	983,963	568,710	81,232	43,939	37,894	15,305
2012	994,232	535,910	85,254	40,227	39,318	13,851
2013	1,043,785	495,506	90,369	36,246	40,795	12,404
2014-2018	5,074,021	1,696,820	445,226	117,220	214,718	38,920
2019-2023	2,320,885	806,922	193,564	22,778	102,731	5,694
2024-2027	1,705,023	197,689	20,953	1,967	0	0
Total	\$13,981,721	\$5,553,014	\$1,072,358	\$343,397	\$509,020	\$120,948

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of total valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$1,000,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2008, are an overall debt margin of \$67,089,980 and an unvoted debt margin of \$16,666,878.

Note 15 – Interest Rate Swap Agreements

During 2008, the Hospital entered into a fixed rate swap agreement on \$20,000,000 of the Series 2008 bonds for a period of twenty-five years. Under the fixed rate swap agreement, the Hospital pays a fixed rate of 3.47 percent and receives a floating rate equal to 68 percent of USD one month London Interbank Offered Rate (LIBOR). The net amount paid or received under the swap agreement is included in interest expense. The swap rate ranged from .9 percent to 1.3 percent in 2008.

During 2005, the Hospital entered into a fixed rate swap agreement on \$32,455,000 of the Series 2005 bonds for a period of seventeen years. Under the fixed rate swap agreement, the Hospital pays a fixed rate of 3.17 percent and receives a floating rate equal to 67 percent of USD one month London Interbank Offered Rate (LIBOR). The net amount paid or received under the swap agreement is included in interest expense. The swap rate ranged from 1.3 percent to 3.5 percent in 2008.

Note 16 - Conduit Debt Obligations

From time to time, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

As of December 31, 2008, there were seventeen series of Industrial Revenue Bonds with an aggregate outstanding principal amount payable of \$33,685,000 and an original issue amount of \$39,300,000.

Note 17 - Notes Payable

A summary of the note transactions for the year ended December 31, 2008 follows:

	Balance 12/31/07	Issued	Retired	Balance 12/31/08
Governmental Activities				
New Financial System 4.00%	\$280,000	\$0	\$280,000	\$0
Prosecutors Building 3.25%	0	4,250,000	0	4,250,000
Prosecutors Building 4.00%	4,050,000	0	4,050,000	0
<i>Total Governmental Activities</i>	<u>\$4,330,000</u>	<u>\$4,250,000</u>	<u>\$4,330,000</u>	<u>\$4,250,000</u>
Business-Type Activities				
<i>Solid Waste Recycling Center</i>				
Solid Waste 3.25%	\$0	\$500,000	\$0	\$500,000
<i>Portage County Water</i>				
Cleveland to Aurora 3.25%	0	1,650,000	0	1,650,000
Shalersville Waterline 4.00%	61,000	0	61,000	0
<i>Total Portage County Water</i>	<u>61,000</u>	<u>1,650,000</u>	<u>61,000</u>	<u>1,650,000</u>
<i>Portage County Sewer</i>				
State Route 44 Vacuum 3.25%	0	1,900,000	0	1,900,000
State Route 44 Vacuum 4.00%	2,309,000	0	2,309,000	0
<i>Total Portage County Sewer</i>	<u>2,309,000</u>	<u>1,900,000</u>	<u>2,309,000</u>	<u>1,900,000</u>
<i>Total Business-Type Activities</i>	<u>\$2,370,000</u>	<u>\$4,050,000</u>	<u>\$2,370,000</u>	<u>\$4,050,000</u>

In 2008, the County issued \$4,250,000 in general obligation notes for maintenance of the County Prosecutor Building. These notes mature on October 3, 2009.

In 2008, the County issued \$500,000 in general obligation notes for maintenance of the solid water recycling center. These notes mature on October 3, 2009.

In 2008, the County issued \$1,650,000 in general obligation notes to finance the construction of a Cleveland to Aurora Waterline. These notes mature on October 3, 2009.

In 2008, the County issued \$1,900,000 in general obligation notes to finance the maintenance of the State Route 44 Vacuum. These notes mature on October 3, 2009.

All notes are backed by the full faith and credit of Portage County and will mature within one year. The note liability is reflected in the fund which received the proceeds. Notes are generally issued in anticipation of long-term bond financing and are refinanced until such bonds are issued.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

Note 18- Capital Leases

The Hospital has entered into leases for equipment. The Hospital's lease obligations meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13 "Accounting for Leases", and have been recorded on the government-wide statements and the proprietary fund financial statements. The equipment has been capitalized in the amount of \$1,145,000, the present value of the minimum lease payments at the inception of the leases. The book value as of December 31, 2008 was \$802,000.

The following is a schedule of the future minimum leases payments required under the capital lease and the present value of the minimum lease payments as of December 31, 2008.

	Amounts
2009	\$392,000
2010	\$33,000
Total Minimum Lease Payments	425,000
Less: Amount representing interest	(4,000)
Present Value of Minimum Lease Payments	\$421,000

Note 19 - Risk Management

The County is exposed to various risks of loss related to torts; theft, damage and destruction of assets; errors and omissions; injuries to employees and natural disasters. The County has contracted with the County Risk Sharing Authority for the following types of insurance:

General Liability	1,000,000	Per occurrence
Law Enforcement	1,000,000	Per occurrence
Public Officials errors and omissions	1,000,000	Per occurrence
Automobile	1,000,000	Per occurrence
Uninsured/Underinsured Motorist	250,000	Per occurrence
Excess Liability	9,000,000	
Boiler and Machinery	100,000,000	
Crime	1,000,000	
Stop Gas Liability	1,000,000	
Medical Professional Liability	10,000,000	
Electronic Data Processing	50,000	
Attorney Disciplinary Proceedings	25,000	Per occurrence

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County established a limited risk management program in 2000 for employee health insurance benefits which is reported in an internal service fund. A third party administrator, Medical Mutual, located in Ohio reviews and pays all claims on behalf of the County for its PPO Plans. The monthly premium paid by the County during 2008 was \$322.00 for single coverage and \$832.00 for family coverage. The monthly premium paid by employees that chose PPO Plan A was \$30.42 for single coverage and \$78.92 for family coverage. There was no monthly premium paid by employees who chose PPO Plan B for either single or family coverage. An excess coverage insurance policy covers individual claims in excess of \$150,000 per year and aggregate claims in excess of \$9,000,000 per year. The liability for unpaid claims costs of \$794,165 reported in the fund at December 31, 2008, was established by the third party administrator and is based on requirements of GASB Statement No. 30 which requires that a liability for unpaid claims costs, including

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

estimates of costs relating to incurred, but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Another medical option that is available to some employees is Qualchoice, a fully insured HMO. Department costs during 2008 were \$322.00 for single coverage and \$832.00 for family coverage. The monthly premium paid by employees using Qualchoice was \$30.42 for single coverage and \$78.92 for family coverage.

Interfund premiums are based primarily upon the insured funds' claims experience and are reported as quasi-external interfund transactions. Changes in the fund's claims liability amount for the past two years are as follows:

	<u>Balance at Beginning of Year</u>	<u>Current Year Claims</u>	<u>Claim Payments</u>	<u>Balance at End of Year</u>
2007	\$771,770	\$7,028,440	\$7,245,374	\$554,836
2008	554,836	7,480,765	7,241,436	794,165

The County participates in the State Workers' Compensation retrospective rating and payment system. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage in addition to actual claim costs for employees injured in 2008. The maintenance of these benefits is accounted for in the Workers' Compensation internal service fund.

Incurred but not reported claims of \$3,113,818 have been accrued as a liability at December 31, 2008, based on an estimate by the County Auditor's Office and the Bureau of Workers' Compensation. The claims liability reported in the workers' compensation internal service fund at December 31, 2008, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses. Changes in the fund's claim liability amounts for 2007 and 2008 were:

	<u>Balance at Beginning of Year</u>	<u>Current Year Claims</u>	<u>Claim Payments</u>	<u>Change in Workers' Compensation Estimate</u>	<u>Balance at End of Year</u>
2007	\$3,622,475	\$1,288,506	\$641,751	\$4,269,230	\$4,269,230
2008	4,269,230	1,088,265	218,330	(1,807,223)	3,113,818

The Hospital is self-insured for medical malpractice claims subject to certain limitations. Accordingly, the provision for estimated self-insured medical malpractice claims includes estimates of the ultimate costs for both reported claims and claims incurred but not reported. Potential losses from asserted and unasserted claims are accrued based on estimates that incorporate the Hospital's past experience, as well as other considerations including the nature of the claim or incident and relevant trend factors.

The Hospital established a trust account, which is included in assets whose use is limited, for the payment of medical malpractice claim settlements. Professional insurance consultants have been retained to assist the Hospital with determining amounts to be deposited in the trust account.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

Note 20 - Defined Benefit Pension Plans

A. Ohio Public Employees Retirement System

Plan Description – The County participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member-directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension. Under the combined plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to the traditional pension plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the member-directed plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the traditional pension and combined plans. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions. For the year ended December 31, 2008, members in state and local classifications contributed 10 percent of covered payroll and public safety and law enforcement members contributed 10.1 percent.

The County's contribution rate for 2008 was 14.0 percent, except for those plan members in law enforcement or public safety, for whom the County's contribution was 17.4 percent of covered payroll. The Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2008, 2007, and 2006 were \$7,746,001, \$8,633,768 and \$9,518,721 respectively; 87.10 percent has been contributed for 2008 and 100 percent for 2007 and 2006. Contributions to the member-directed plan for 2008 were \$74,764 made by the County and \$53,403 made by the plan members.

B. State Teachers Retirement System

Plan Description – Certified teachers, employed by the school for Mental Retardation and Developmental Disabilities, participate in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing multiple-employer public employee retirement system administered by the State Teachers Retirement Board. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio Web site at www.strsoh.org.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service or an allowance based on member contributions and earned interest matched by STRS Ohio funds, times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. DC and Combined Plan members will transfer to the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits.

Funding Policy – For the fiscal year ended June 30, 2008, plan members were required to contribute 10 percent of their annual covered salaries. The County was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. For fiscal year 2007, the portion used to fund pension obligations was also 13 percent. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to the DB Plan for the years ended December 31, 2008, 2007, and 2006 were \$167,548, \$191,456 and \$213,447, respectively; 95.59 percent has been contributed for year 2008 and 100 percent for years 2007 and 2006. There were no contributions to member-directed plans in 2008.

Note 21 - Postemployment Benefits

A. Ohio Public Employees Retirement System

Plan Description – OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the traditional and combined pension plans. Members of the member-directed plan do not qualify for ancillary benefits, including post-employment health care. The plan includes a medical plan, a prescription drug program and Medicare Part B premium reimbursement.

To qualify for post-employment health care coverage, age-and-service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not require, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The post-employment health care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). State statute requires that public employers fund post-employment health care through contributions to OPERS. A portion of each employer's contribution to the traditional and combined plans is set aside for the funding of post-employment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2008, state and local government employers contributed 14.0 percent of covered payroll (17.4 percent for public safety and law enforcement). Each year, the OPERS Retirement Board determines the portion of the

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

employer contribution rate that will be set aside for funding post-employment health care benefits. For 2008, the amount of the employer contributions which was allocated to fund post-employment health care was 7.0 percent of covered payroll.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The County's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2008, 2007, and 2006 were \$7,508,381, \$5,638,088 and \$4,449,956 respectively; 87.10 percent has been contributed for 2008 and 100 percent for 2007 and 2006.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007, and January 1, 2008, which allowed additional funds to be allocated to the health care plan.

B. State Teachers Retirement System

Plan Description – Ohio law authorizes STRS Ohio to offer a cost-sharing, multiple employer health care plan to eligible retirees who participated in the defined benefit or the combined pension plans and their eligible family members. Coverage includes hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare Part B premiums. Benefit provisions and the obligation to contribute are established by the STRS Ohio based on authority granted by State statute.

The State Teachers Retirement Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS Ohio.

STRS Ohio issues a financial report that includes financial information for the health care plan. Interested parties can view the most recent report at www.strsoh.org or obtain a copy by calling (888) 227-7877.

Funding Policy – Under Ohio law, funding for post-employment health care may be deducted from employer contributions. Of the 14 percent employer contribution rate, 1 percent of covered payroll was allocated to post-employment health care for the years ended June 30, 2008, 2007 and 2006. The 14 percent contribution is the maximum rate allowed under Ohio law.

All benefit recipients pay a portion of the health care cost in the form of a monthly premium. The County's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2008, 2007, and 2006 were \$12,888, \$14,727 and \$16,419 respectively; 95.59 percent has been contributed for 2008 and 100 percent for 2007 and 2006.

Note 22 - Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. Up to three years of vacation leave may be accumulated. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Upon retirement or death, unused sick leave balances up to a maximum of 240 hours are paid at varying rates depending on length of service.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

Note 23 - Contingent Liabilities

A. Grants

The County received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall financial position of the County.

B. Litigation

The County is party to legal proceedings. The County Commissioners are of the opinion that ultimate disposition of these claims will not have a material effect, if any, on the financial condition of the County.

Note 24 - Interfund Transfers and Balances

A. Interfund Transfers

Interfund transfers for the year ended December 31, 2008, consisted of the following:

Transfers To	Transfers From		Total
	General	Mental Retardation and Developmental Disabilities	
<i>Other Governmental Funds:</i>			
Probation Services	\$3,332	\$0	\$3,332
Hazmat Operations and Planning	52,280	0	52,280
Victim Assistance	55,867	0	55,867
Building Improvements	102,419	0	102,419
Permanent Improvements	0	200,000	200,000
Computer Acquisition and Installation	289,939	0	289,939
<i>Internal Service Fund:</i>			
Central Services	9,150	0	9,150
Total Transfers	\$512,987	\$200,000	\$712,987

The general fund transfers to the probation services, hazmat operations and planning and victim assistance special revenue funds were made to approve compensation in excess of the grant funding. The transfer from the general fund to the building improvements capital projects fund was made for interest payments and legal expenses to roll notes. The transfer from the general fund to the computer acquisition and installation fund was made to make the final payment on a note. The general fund transfer to the central services internal service fund was to fund sick and retirement payoff. The mental retardation and developmental disabilities special revenue fund transfer to the permanent improvements capital projects fund was made to accumulate money for future upgrades to buildings and facilities.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

B. Interfund Balances

Interfund balances at December 31, 2008, consisted of the balances resulting from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting records, and (3) payments between funds are made. All are expected to be paid within one year.

Interfund Payable	Interfund Receivable		Total
	General	Internal Service	
General	\$0	\$830,497	\$830,497
Mental Health and Recovery Board	0	9,942	9,942
Mental Retardation and Developmental Disabilities	0	194,516	194,516
Child Welfare Levy	0	616	616
Nursing Home	3,017,608	112,894	3,130,502
Solid Waste Recycling Center	0	55,677	55,677
Portage County Sewer	0	45,279	45,279
Portage County Water	0	23,367	23,367
Streetsboro Sewer	0	34,304	34,304
Other Governmental Funds	2,315,983	477,015	2,792,998
Other Enterprise Funds	0	789	789
Internal Service Fund	75,000	15,719	90,719
Total	\$5,408,591	\$1,800,615	\$7,209,206

Note 25 - Contractual Commitments

As of December 31, 2008, the County had contractual commitments for the following projects:

	Contract Amount	Amount Paid	Remaining on Contract
General	\$1,361,068	\$1,052,527	\$308,541
Real Estate Assessment	1,177,057	699,906	477,151
Delinquent Real Estate Tax Assessment Collection	29,608	22,800	6,808
Computer Legal Services	1,131,888	723,124	408,764
County Highway and Bridges	281,938	114,547	167,391
Mental Health Services	5,364,873	5,125,806	239,067
Mental Retardation Services	2,440,773	1,204,513	1,236,260
Public Assistance	20,000	0	20,000
Community Development Block Grant	152,026	86,898	65,128
County Building	644,423	427,992	216,431
County Computer System	771,816	690,991	80,825
Permanent Improvement	339,455	250,117	89,338
Roadwork Development	67,385	51,249	16,136
Solid Waste	52,777	44,141	8,636
Portage County Sewer	2,307,920	1,564,915	743,005
Portage County Water	2,103,375	604,822	1,498,553
Streetsboro Sewer	477,664	227,437	250,227
Health Benefits	8,161,715	6,663,312	1,498,403
Total	\$26,885,761	\$19,555,097	\$7,330,664

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

Note 26 - Jointly Governed Organizations

A. Portage County Regional Planning Commission (Commission)

The County participates in the Portage County Regional Planning Commission which is a statutorily created political subdivision of the State. The Commission is jointly governed among Portage County, municipalities and townships. Of the twenty-nine members of the Commissions governing board, the County appoints four. Each member's control over the operation of the Commission is limited to its representation on the board. The Commission makes studies, maps, plans, recommendations and reports concerning the physical, environmental, social, economic, and governmental characteristics, functions, and services of the County. In 2008, the County contributed \$282,604 to the Commission which represents 65.76 percent of total contributions. Complete financial statements can be obtained from the Regional Planning Commission, 128 North Prospect Street, Ravenna, Ohio 44266.

B. Northeast Ohio Four County Regional Planning and Development Organization (Organization)

The Organization is a jointly governed organization among Portage, Stark, Summit and Wayne counties and the cities of Canton, Akron, Wooster and Kent. A thirty-seven member general policy board oversees the operations of the Organization. Each member appoints board representatives based on population. The County has three representatives on the Board at the present time. The Board exercises total authority for the day-to-day operations of the Organization. These include budgeting, appropriating, contracting, and designating management. Its purpose is to foster a cooperative effort in regional planning, programming and the implementation of regional plans and programs. The County has no financial responsibility for any of the Organization's liabilities. In 2008, the County contributed \$37,247 which represents three percent of total contributions. Complete financial statements may be obtained from the NEFCO at 969 Copley Road, Akron, Ohio 44320-2992.

C. Akron Metropolitan Area Transportation Study (Organization)

The Akron Metropolitan Area Transportation Study is a jointly governed organization among Portage County, Summit County and Chippewa Township in Wayne County. Three County Commissioners and the County Engineer serve on the 42 member board. Each member's control over the operation of the organization is limited to its representation on the Board. Its purpose is to identify existing and potential transportation problems and to ensure planned improvements are consistent with area transportation goals and objectives. In 2008, the County contributed \$12,738 which represents one percent of total contributions. Complete financial statements can be obtained from the Akron Metropolitan Area Transportation Study at 806 City Center Building, 146 South High Street, Akron, Ohio 44308-1423.

D. Northeast Ohio Trade and Economic Consortium (Consortium)

The Consortium is a jointly governed organization by the Counties of Portage, Stark, Columbiana, Mahoning, Trumbull and Summit. A six member regional council oversees the operation of the Consortium. Each county appoints one council member. The Council exercises total authority for the day-to-day operations of the Consortium. These include budgeting, appropriating, contracting, and designating management. The County has no financial responsibility for any of the Consortium's liabilities. The County made \$25,200 in contributions to the Consortium in 2008 which represents twelve percent of total contributions. Complete financial statements may be obtained from the Northeast Ohio Trade and Economic Consortium, Akron, Ohio.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

E. Northeast Ohio Community Alternative Program Facility (N.E.O.C.A.P.)

N.E.O.C.A.P. is a community based corrections facility that provided residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a Judicial Corrections Board consisting of seven common pleas court judges. The Board consists of two judges each from Trumbull and Lake Counties and one judge each from Ashtabula, Geauga, and Portage Counties. The Board adopts its own budget, authorizes expenditures and hires and fires its own staff. Funding comes from the State.

F. North East Ohio Network (N.E.O.N.)

N.E.O.N. is a council of governments formed to provide a regional effort in administering, managing and operating programs for certain individuals with developmental disabilities. Participating counties include Portage, Trumbull, Columbiana, Geauga, Lake, Mahoning, Medina, Ashtabula, Lorain, Summit, Wayne and Stark Counties. N.E.O.N operation is controlled by their board which is comprised of the superintendent's of Mental Retardation and Developmental Disabilities of each participating County. N.E.O.N. adopts its own budget, authorized expenditures and hires and fires its own staff. During 2008, N.E.O.N., received sufficient revenues from State grant monies and no additional funds were needed from the participants.

G. Neighborhood Development Services (Neighborhood Services)

Neighborhood Services serves as the administrator of the County's Revolving Loan Fund (RLF). Neighborhood Services is comprised of a 33-member board of trustees which appoints the governing board and controls the operations. The governing board consists of two members from the County, one member from the City of Ravenna and four members from various communities. The County has contracted with Neighborhood Services to administer some of its federal grants. Neighborhood Services adopts its own budget, authorizes expenditures and hires and fires its own staff. Complete financial statements can be obtained from Neighborhood Services at 231 W. Main Street, Ravenna, Ohio 44266.

H. Portage County Family and Children First Council (Council)

The mission of the Council is to promote and facilitate collaboration among community agencies serving children and their families and to unite the community in promoting the well-being of children and their families through leadership advocacy, and coordination of services. The Board of Trustees is made up of 18 individuals from various organizations including 5 from the County. The County made no contributions to the Council during the year 2008.

I. Geauga, Ashtabula, and Portage Partnership Incorporated (GAPP)

GAPP provides for implementation of a local workforce investment system to comply with the Workforce Investment Act. The GAPP board consists of thirty three members, eleven from each participating County. The operation of the council is controlled by an advisory committee, which consists of a representative from each agency. Funding comes from each of the participants. GAPP, Inc., a private not-for-profit entity with a status as a 501(c)(3) organization, functions as the fiscal agent. The Board of Trustees for GAPP, Inc., are appointed by the Board of County Commissioners of each county. The County made no contributions to the GAPP during the year 2008.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

Note 27 - Related Organizations

A. *Portage County District Library (Library)*

The Portage County Commissioners are responsible for appointing a voting majority of the Portage County Library District Board; however, the County cannot influence the Library's operation nor does the Library represent a potential financial benefit or burden on the County. The County serves in a ministerial capacity as the taxing authority for the Library. Once the Library determines to present a levy to the voters, including the determination of its rate and duration, the County must place the levy on the ballot. The Library determines its own budget. The Library did not receive any funding from the County during 2008. Complete financial statements can be obtained from the Portage County District Library at 10482 South Street, Garrettsville, Ohio 44231.

B. *Portage County Park District (District)*

The three Park District Commissioners are appointed by the Probate Judge of the County. The District hires and fires its own staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The District serves as its own taxing and debt issuance authority. Complete financial statements can be obtained from the Portage County Park District at 449 S. Meridian, 7th Floor Administration Building, Ravenna, Ohio 44266.

Note 28 - Joint Venture

Portage Geauga Juvenile Detention and Rehabilitation Center (Detention Center)

The Detention Center is operated under Section 2151.34 Ohio Revised Code. The Detention Center operates under the direction of a six member Joint Board of County Commissioners made up of the three County Commissioners from Geauga County and the three County Commissioners from Portage County. The primary purpose of the Detention Center is to provide a secure and safe environment for youth prior to a court hearing on a delinquency charge or while awaiting placement or commitment to another facility.

Continued existence of the Detention Center is dependent on the County's continued participation and the County has an equity interest in the Detention Center. During 2008, the County contributed \$1,814,976 to the Detention Center which represents 81 percent of the total contributions. The Detention Center is not accumulating significant financial resources or experiencing fiscal distress which would cause additional financial benefit to or burden on the County. Complete financial statements can be obtained from the Portage Geauga Juvenile Detention Center, 8000 Infirmary Road, Ravenna, Ohio 44266.

Note 29 – Donor-Restricted Endowments

The County's private purpose trust funds include donor-restricted endowments. Net Assets-Endowments of \$3,500 represents the principal portion of the endowment. The amount of interest earnings on donor-restricted investments is available for expenditure by the governing board, for purposes consistent with the endowment's intent. The endowment indicates that the interest should be used for the purchase of flags in the townships and to benefit children in a detention center in the County.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

Note 30 - Portage Industries, Inc. (Organization)

A. Summary of Significant Accounting Policies

This summary of significant accounting policies of Portage Industries, Inc. (the Organization) is presented to assist in understanding the Organization's financial statements. The financial statements and notes are representations of the Organization's management who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Organization and Purpose The Organization was incorporated on July 22, 1970, under the laws of the State of Ohio as a not-for-profit corporation. The Organization operates under a contractual agreement with the Portage County Board of Mental Retardation and Developmental Disabilities (PCBMR/DD) in order to assist the PCBMR/DD in the delivery of employment services for persons enrolled in the programs and services of the PCBMR/DD, which are, programs for the habilitation, education, skills development and community integration of persons with disabilities in Portage County, Ohio.

Basis of Presentation The Organization uses an enterprise fund to report its financial position and the results of its operations. This fund uses the economic resources measurement focus and the accrual basis of accounting. As such, the financial statements are presented on the basis of unrestricted, temporarily restricted, and permanently restricted net assets.

Method of Accounting The Organization uses the accrual basis of accounting.

Cash For purposes of the statement of cash flows, the Organization considers all highly liquid debt instruments purchased with an initial maturity of three months or less to be cash equivalents.

Certificates of Deposit The certificates bear interest ranging from 3.60 percent to 4.79 percent and have maturities from thirteen months to twenty-four months, with penalties for early withdrawal. Any penalties for early withdrawal would not have a material effect on the financial statements.

Accounts Receivable It is the policy of the Organization to write off doubtful accounts receivable directly to expense when deemed uncollectible.

Inventory At December 31, 2008, the Organization had shop supplies and food product inventory in the amount of \$3,774. Inventory is valued at cost using the first-in, first-out method.

Investments The Organization had adopted FAS No. 124 (Accounting for Certain Investments Held by Not-for-Profit Organizations). Under FAS No. 124, investments in marketable securities with readily determinable fair values are reported at their quoted market value in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment return consists of investment income and unrealized gain (loss).

Property and Equipment and Related Depreciation Policies Depreciation is computed using the straight-line method. The estimated useful lives used in computing depreciation expense are as follows:

<u>Depreciation</u>	<u>Life</u>
Office Equipment and Fixtures	5, 10 and 12 Years
Food Service Equipment	10 Years

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

Maintenance and repairs are charged to expense as incurred and major renewals and improvements are capitalized.

The cost of property retired or disposed of is removed from the accounts together with related accumulated depreciation and any resulting gain or loss is reflected in income.

Revenue Recognition The Organization has adopted FAS No. 116 (Accounting for Contributions Received and Contributions Made). As such, contributions are recognized as revenue when they are received or unconditionally pledged. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor imposed restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are recorded as unrestricted support.

The Organization's sole support is from Portage County Board of Mental Retardation and Developmental Disabilities in the form of donated facilities and services. These contributions are recorded as unrestricted support.

Functional Classification of Expenses The Organization allocates its expenses on a functional basis among its various programs and support services. Expenses and support services that can be identified with a specific program are allocated directly according to their natural expenditure classification. Other expenses that are common to several programs are allocated based on estimates established by the Organization. Accordingly, actual results could differ from these estimates.

Federal Income Tax The Organization is a not-for-profit corporation and is currently exempt from income tax under section 501 (c)(3) of the Internal Revenue Code. Therefore, no provision or liability for income taxes has been included in these financial statements.

B. Prepaid Expenses

The Organization has prepaid insurance expense at December 31, 2008 in the amount of \$2,625.

C. Investments

Investments cost and unrealized gain (loss) consisted of the following at December 31, 2008:

	Quoted Market Value	Total Cost	Unrealized Gain (Loss)	2008 Unrealized Gain (Loss)
Money Market Funds	<u>\$7</u>	<u>\$7</u>	<u>\$0</u>	<u>\$0</u>

Investment in a Closed Corporation During 2006, the Subsidiary paid \$380,000 to acquire a minority ownership interest in a for-profit (privately held) corporation in Illinois (the Company) as an investment and also in an effort to secure additional contract work for the Organization.

As an investment in a closed corporation, there is no readily determinable public market value for the Company. Consequently, the estimated fair value of this investment is based on the net book value of the Company as of December 31, 2008.

Estimated fair value and cost consisted of the following at December 31, 2008:

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

	Estimated Fair Value	Total Cost	Realized Gain (Loss)	2008 Unrealized Gain (Loss)
Closed Corporation	\$0	\$380,000	\$19,996	(\$360,004)

In 2008, the Organization entered into an agreement to sell this investment back to the Company for the original investment amount plus interest, as provided for in the membership purchase agreement. Terms of the agreement provide for equal monthly payments to be received over a seven-year period beginning May 1, 2008. Interest is receivable annually and varies based on prime. This promissory note receivable is in default at December 31, 2008. Income on this investment is recorded only as payments on this promissory note are received. During 2008, the Organization received four of these scheduled payments totaling \$19,996, and as a result, this amount has been recorded as a realized gain on the investment.

D. Office Equipment and Fixtures

Office Equipment and Fixtures consisted of the following at December 31, 2008:

Office Equipment and Fixtures	\$110,223
Food Service Equipment	5,895
Less Accumulated Depreciation	(103,671)
Total	\$12,447

Property and Equipment additions during 2008 amounted to \$186. Property and equipment retirements and disposals during 2008 amounted to zero. Depreciation charged to expense in 2008 amounted to \$3,929.

E. Supplemental Disclosures of Cash Flow Information

Cash paid for interest during the year amounted to zero.

F. In-Kind Support

For the year ended December 31, 2008, the Organization received in-kind support from the Portage County Board of Mental Retardation and Developmental Disabilities in the amount of \$1,937,239. These donated services and property were comprised of the following:

Wages and Salaries	\$1,107,258
Fringe Benefits	396,477
Other Adult Program Costs	
Administrative Costs	184,254
Occupancy	249,250
Total In-Kind Support	\$1,937,239

G. Related Party Transactions

The Organization performs arms-length contract work in the normal course of doing business with the related party outlined subsection C. For the year ended December 31, 2008, accounts receivable from this related party amounted to \$22,375. Also, the Organization purchases certain non-inventory items in the normal course of business from the same related party. For the year ended December 31, 2008, purchases from and accounts payable to this related party amounted to \$15,362.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2008

H. Temporarily Restricted Net Assets

The Organization does not have any temporarily restricted net assets.

I. Permanently Restricted Net Assets

The Organization does not have any permanently restricted net assets.

J. Subsequent Event

On March 26, 2009, the Organization executed an “Agreement in Principle to Develop a Goods and Services Agreement” with the related party outlined in subsection C. The purpose of this agreement, in principle, is for the parties to state their intent to develop and execute an agreement to convert the present debt (outline in subsection C) to a goods and service agreement. The purpose of the new agreement would be to convert the promissory note receivable into a multi-year “Cost of Goods Sold, Goods and Services Agreement”, so that the funds owed to the Organization are paid through the normal course of day-to-day business transactions between the two companies (the Organization has been a supplier to the Company), rather than as payments pursuant to the terms of the promissory note.

Combining and Individual Fund Statements and Schedules

Combining Statements – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

To account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditures for specified purposes.

Recorder Fund - To account for monies received from County Recorder fees to be used to computerize the recorder's office.

Certificate of Title Fund - To account for funds retained by the Clerk of Courts for costs incurred in processing titles under Chapter 1548 and 4505 of the Ohio Revised Code.

Enterprise Zone Monitoring Fund - To account for the fees used to monitor enterprise zones for compliance with Federal and State requirements.

Real Estate Assessment Fund - To account for State mandated, County-wide real estate reappraisals that are funded by charges to the County's political subdivisions, which are deducted from their tax settlements twice a year.

Delinquent Real Estate Tax Assessment Collection Fund - To account for five percent of all collected delinquent real estate taxes, personal property taxes and manufactured home taxes for the purpose of collecting delinquent real estate taxes.

Computer Legal Research Fund - To account for revenues derived from charges for services expended for computerizing legal research.

Mediation and Dispute Fund - To account for the collection of fees for all civil cases except cognovits notes and domestic relations filing pursuant to ORC 2303.201(E)(1).

Concealed Handgun Licenses Fund - To account for application license fees to carry concealed handguns expended on related cost according to House Bill 12.

Enforcement and Education Fund - To account for court fines expended on informing and educating the public of laws governing driving under the influence of drugs or alcohol.

Sheriff's Grants Fund - To account for state and federal monies spend for marine patrol, DARE, and safety belt education.

Electronic Home Monitoring Fund - To account for court fines expended on purchase, maintenance and current cost of home incarceration monitoring devices.

Juvenile Court Grants Fund - To account for grants used to rehabilitate juvenile convicted offenders.

Probation Services Fund - To account for grant monies used in the process of determining the severity of offences and determining the best level of rehabilitation, ranging from community service to prison term. Also, to rehabilitate adult convicted offenders.

(continued)

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Probate Court Conduct Fund - To account for court costs expended on specific supplies as stated within the revised code.

Hazmat Operations and Planning Fund - To account for State and Federal monies used to purchase equipment and keep staff trained on its proper use and strategic planning when it is needed.

Drug Law Enforcement Fund - To account for revenue collected from fines for drug violations used by the Sheriff's and Prosecutor's office for the enforcement of drug laws and the investigation and prosecution of drug violations. The operations of this fund are not budgeted.

Local Law Enforcement Fund - To account for Federal monies received to provide service to children who have been victimized.

Motor Vehicle and Gas Tax Fund - To account for the revenue derived from motor vehicle license and gasoline taxes and interest. Expenditures in this fund are used for County road and bridge repair and maintenance programs.

Ditch Maintenance Fund - To account for special assessment revenue, which will be used to provide storm water drainage and maintain existing ditches within the County.

Community Development Fund - To account for revenues received from Federal grants to be expended for administrative and project costs of the Community Development Block Grant programs.

Marriage License Fund - To account for the portion of marriage license revenue that is used to provide financial assistance for the victims of domestic violence.

Dog and Kennel Fund - To account for the dog warden's operations, financed by sales of dog tags, kennel permits, and by fine collections.

Child Health Services Fund - To account for grant monies used for the child health program of the County.

Women, Infants and Children Fund - To account for State administered Federal grants used for child nutrition.

Indigent Guardianship Fund - To account for court fees collected to be used for maintenance and termination of indigent wards.

Public Assistance Fund - To account for various Federal and State grants used to provide public assistance to general relief recipients and pay their providers for medical assistance, and for certain public social services.

Child Support Administration Fund - To account for Federal, State, and local revenues used to administer the County Bureau of Support.

Senior Center Fund - To account for Federal, State, and local revenues used to administer the Bureau of Area on Aging and other senior activities.

(continued)

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Victim Assistance Fund - To account for grant monies received to be used to assist victims of crimes and awareness of help available to these families.

Outside Assistance Fund - To account for Federal, State, and local revenues used to administer the Place of Pease (Safe Havens) Center of Portage County.

Revolving Loan Fund - To account for Federal monies and loan repayments used to make loans for economic development projects within the County. The operations of this fund were not originally budgeted.

Nonmajor Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term and special assessment principal, interest, and related costs.

Bond Retirement Fund - To account for the retirement of principal and interest on bonds issued.

Special Assessment Bond Retirement Fund - To account for the retirement of principal and interest on special assessment debt. The revenues are generated from special assessment tax collections.

Special Assessment OWDA Loans Fund - To account for special assessment money to repay OWDA loans.

Nonmajor Capital Projects Funds

Capital projects funds are established to account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds.)

Building Improvements Fund - To account for revenues used for acquiring, construction or improving county buildings.

Permanent Improvements Fund - To account for revenue used for major capital improvement expenditures.

Roadwork Improvements Fund - To account for revenue used in constructing or improving county roads and bridges.

Special Assessment Sewer Construction Fund - To account for the construction or improvements to sewers in either sewer district which will ultimately be paid for by special assessments. The operations of this fund were not originally budgeted.

Computer Acquisition and Installation Fund - To property control the processing of financial related transactions involving the acquisition and implementation of the counties new financial system.

Portage County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2008

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$16,732,450	\$575,333	\$3,803,738	\$21,111,521
Cash and Cash Equivalents In Segregated Accounts	53,998	0	0	53,998
Materials and Supplies Inventory	238,086	0	0	238,086
Accounts Receivable	60,087	0	0	60,087
Intergovernmental Receivable	11,023,110	0	1,513,950	12,537,060
Prepaid Items	375	0	0	375
Property Taxes Receivable	0	1,399,531	0	1,399,531
Special Assessments Receivable	6,046	1,859,422	0	1,865,468
Loans Receivable	5,310,981	0	0	5,310,981
<i>Total Assets</i>	<u>\$33,425,133</u>	<u>\$3,834,286</u>	<u>\$5,317,688</u>	<u>\$42,577,107</u>
Liabilities				
Accounts Payable	\$834,536	\$0	\$147,770	\$982,306
Accrued Wages	631,506	0	0	631,506
Intergovernmental Payable	237,939	0	0	237,939
Interfund Payable	2,696,725	30,272	66,001	2,792,998
Deferred Revenue	7,741,873	3,258,953	1,461,971	12,462,797
Accrued Interest Payable	0	0	34,058	34,058
Notes Payable	0	0	4,250,000	4,250,000
<i>Total Liabilities</i>	<u>12,142,579</u>	<u>3,289,225</u>	<u>5,959,800</u>	<u>21,391,604</u>
Fund Balances				
Reserved for Encumbrances	1,160,475	0	332,160	1,492,635
Reserved for Loans Receivable	5,310,981	0	0	5,310,981
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	14,811,098	0	0	14,811,098
Debt Service Funds	0	545,061	0	545,061
Capital Projects Funds (Deficit)	0	0	(974,272)	(974,272)
<i>Total Fund Balances (Deficit)</i>	<u>21,282,554</u>	<u>545,061</u>	<u>(642,112)</u>	<u>21,185,503</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$33,425,133</u>	<u>\$3,834,286</u>	<u>\$5,317,688</u>	<u>\$42,577,107</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2008

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property Taxes	\$0	\$1,397,524	\$0	\$1,397,524
Intergovernmental	26,938,138	24	1,791,165	28,729,327
Interest	216,995	0	110,751	327,746
Licenses and Permits	342,706	0	0	342,706
Fines and Forfeitures	708,220	0	0	708,220
Rentals and Royalties	0	158,293	0	158,293
Charges for Services	4,267,488	0	618,524	4,886,012
Contributions and Donations	30,193	0	12,768	42,961
Special Assessments	5,064	151,652	0	156,716
Other	103,432	11,495	84,013	198,940
<i>Total Revenues</i>	<u>32,612,236</u>	<u>1,718,988</u>	<u>2,617,221</u>	<u>36,948,445</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	2,334,438	0	0	2,334,438
Judicial	962,517	0	0	962,517
Public Safety	2,112,919	0	0	2,112,919
Public Works	7,141,742	0	0	7,141,742
Health	1,614,855	0	0	1,614,855
Human Services	15,468,331	0	0	15,468,331
Capital Outlay	0	0	6,766,711	6,766,711
Debt Service:				
Principal Retirement	0	985,747	0	985,747
Interest and Fiscal Charges	0	780,049	157,397	937,446
<i>Total Expenditures</i>	<u>29,634,802</u>	<u>1,765,796</u>	<u>6,924,108</u>	<u>38,324,706</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	2,977,434	(46,808)	(4,306,887)	(1,376,261)
Other Financing Sources				
Transfers In	111,479	0	592,358	703,837
<i>Net Change in Fund Balances</i>	3,088,913	(46,808)	(3,714,529)	(672,424)
<i>Fund Balances Beginning of Year</i>	<u>18,193,641</u>	<u>591,869</u>	<u>3,072,417</u>	<u>21,857,927</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$21,282,554</u>	<u>\$545,061</u>	<u>(\$642,112)</u>	<u>\$21,185,503</u>

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2008

	Recorder	Certificate of Title	Enterprise Zone Monitoring
Assets			
Equity in Pooled Cash and Cash Equivalents	\$615,145	\$390,236	\$46,891
Cash and Cash Equivalents			
In Segregated Accounts	0	0	0
Materials and Supplies Inventory	0	0	0
Accounts Receivable	0	0	0
Intergovernmental Receivable	0	0	0
Prepaid Items	0	0	0
Special Assessments Receivable	0	0	0
Loans Receivable	0	0	0
<i>Total Assets</i>	<u>\$615,145</u>	<u>\$390,236</u>	<u>\$46,891</u>
Liabilities			
Accounts Payable	\$368	\$216	\$1
Accrued Wages	0	18,284	353
Intergovernmental Payable	0	2,745	55
Interfund Payable	23	12,068	25,484
Deferred Revenue	0	0	0
<i>Total Liabilities</i>	<u>391</u>	<u>33,313</u>	<u>25,893</u>
Fund Balances			
Reserved for Encumbrances	32,079	300	0
Reserved for Loans Receivable	0	0	0
Unreserved, Undesignated (Deficit)	582,675	356,623	20,998
<i>Total Fund Balances (Deficit)</i>	<u>614,754</u>	<u>356,923</u>	<u>20,998</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$615,145</u>	<u>\$390,236</u>	<u>\$46,891</u>

<u>Real Estate Assessment</u>	<u>Delinquent Real Estate Tax Assessment Collection</u>	<u>Computer Legal Research</u>	<u>Mediation and Dispute</u>	<u>Concealed Handgun Licenses</u>
\$6,252,147	\$1,402,784	\$1,197,669	\$186,804	\$53,805
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	42,165	62,019	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$6,252,147</u>	<u>\$1,402,784</u>	<u>\$1,239,834</u>	<u>\$248,823</u>	<u>\$53,805</u>
\$83,387	\$7,842	\$2,207	\$584	\$0
19,089	9,935	11,898	5,555	0
2,909	1,660	1,666	856	1,420
13,704	11,443	8,357	43,887	0
0	0	0	50,874	0
<u>119,089</u>	<u>30,880</u>	<u>24,128</u>	<u>101,756</u>	<u>1,420</u>
429,651	4,408	450,477	0	0
0	0	0	0	0
<u>5,703,407</u>	<u>1,367,496</u>	<u>765,229</u>	<u>147,067</u>	<u>52,385</u>
<u>6,133,058</u>	<u>1,371,904</u>	<u>1,215,706</u>	<u>147,067</u>	<u>52,385</u>
<u>\$6,252,147</u>	<u>\$1,402,784</u>	<u>\$1,239,834</u>	<u>\$248,823</u>	<u>\$53,805</u>

(continued)

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2008

	Enforcement and Education	Sheriff's Grants	Electronic Home Monitoring
Assets			
Equity in Pooled Cash and Cash Equivalents	\$27,091	\$62,769	\$51,683
Cash and Cash Equivalents			
In Segregated Accounts	0	0	0
Materials and Supplies Inventory	0	0	0
Accounts Receivable	0	0	0
Intergovernmental Receivable	0	28,817	0
Prepaid Items	0	0	0
Special Assessments Receivable	0	0	0
Loans Receivable	0	0	0
<i>Total Assets</i>	<u>\$27,091</u>	<u>\$91,586</u>	<u>\$51,683</u>
Liabilities			
Accounts Payable	\$0	\$0	\$16,580
Accrued Wages	0	0	0
Intergovernmental Payable	0	0	0
Interfund Payable	0	2,478	0
Deferred Revenue	0	28,817	0
<i>Total Liabilities</i>	<u>0</u>	<u>31,295</u>	<u>16,580</u>
Fund Balances			
Reserved for Encumbrances	0	200	0
Reserved for Loans Receivable	0	0	0
Unreserved, Undesignated (Deficit)	27,091	60,091	35,103
<i>Total Fund Balances (Deficit)</i>	<u>27,091</u>	<u>60,291</u>	<u>35,103</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$27,091</u>	<u>\$91,586</u>	<u>\$51,683</u>

Juvenile Court Grants	Probation Services	Probate Court Conduct	Hazmat Operations and Planning	Drug Law Enforcement
\$392,571	\$508,537	\$8,578	\$189,275	\$0
0	0	0	0	53,102
0	0	0	0	0
0	0	0	0	0
260,224	297,367	0	22,111	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$652,795</u>	<u>\$805,904</u>	<u>\$8,578</u>	<u>\$211,386</u>	<u>\$53,102</u>
\$6,913	\$2,180	\$0	\$6,698	\$0
14,843	29,108	0	6,658	0
2,288	4,460	0	1,024	0
37,094	77,606	0	45,287	0
135,276	202,858	0	22,111	0
<u>196,414</u>	<u>316,212</u>	<u>0</u>	<u>81,778</u>	<u>0</u>
51	321	0	0	0
0	0	0	0	0
456,330	489,371	8,578	129,608	53,102
<u>456,381</u>	<u>489,692</u>	<u>8,578</u>	<u>129,608</u>	<u>53,102</u>
<u>\$652,795</u>	<u>\$805,904</u>	<u>\$8,578</u>	<u>\$211,386</u>	<u>\$53,102</u>

(continued)

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2008

	Local Law Enforcement	Motor Vehicle and Gas Tax	Ditch Maintenance
Assets			
Equity in Pooled Cash and Cash Equivalents	\$0	\$2,739,592	\$39,229
Cash and Cash Equivalents In Segregated Accounts	705	0	0
Materials and Supplies Inventory	0	222,258	0
Accounts Receivable	0	0	0
Intergovernmental Receivable	12,500	2,806,890	0
Prepaid Items	0	0	0
Special Assessments Receivable	0	0	6,046
Loans Receivable	0	0	0
<i>Total Assets</i>	<u>\$13,205</u>	<u>\$5,768,740</u>	<u>\$45,275</u>
Liabilities			
Accounts Payable	\$0	\$83,668	\$0
Accrued Wages	0	144,650	0
Intergovernmental Payable	0	22,114	0
Interfund Payable	0	1,670,554	0
Deferred Revenue	0	1,866,217	6,046
<i>Total Liabilities</i>	<u>0</u>	<u>3,787,203</u>	<u>6,046</u>
Fund Balances			
Reserved for Encumbrances	0	167,960	0
Reserved for Loans Receivable	0	0	0
Unreserved, Undesignated (Deficit)	13,205	1,813,577	39,229
<i>Total Fund Balances (Deficit)</i>	<u>13,205</u>	<u>1,981,537</u>	<u>39,229</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$13,205</u>	<u>\$5,768,740</u>	<u>\$45,275</u>

<u>Community Development</u>	<u>Marriage License</u>	<u>Dog and Kennel</u>	<u>Child Health Services</u>	<u>Women, Infants and Children</u>
\$417,850	\$14,642	\$85,046	\$34,203	\$208,800
0	0	0	0	0
0	0	0	2,283	0
0	0	0	0	0
351,800	977	253	53,046	770,161
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$769,650</u>	<u>\$15,619</u>	<u>\$85,299</u>	<u>\$89,532</u>	<u>\$978,961</u>
21,904	1,742	380	1,667	860
0	0	6,883	4,499	31,697
0	0	1,059	719	4,819
0	0	266,637	4,595	113,337
351,800	0	0	23,023	578,781
<u>373,704</u>	<u>1,742</u>	<u>274,959</u>	<u>34,503</u>	<u>729,494</u>
68,680	0	0	0	1,580
0	0	0	0	0
327,266	13,877	(189,660)	55,029	247,887
<u>395,946</u>	<u>13,877</u>	<u>(189,660)</u>	<u>55,029</u>	<u>249,467</u>
<u>\$769,650</u>	<u>\$15,619</u>	<u>\$85,299</u>	<u>\$89,532</u>	<u>\$978,961</u>

(continued)

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2008

	Indigent Guardianship	Public Assistance	Child Support Administration
Assets			
Equity in Pooled Cash and Cash Equivalents	\$161,399	\$571,948	\$367,603
Cash and Cash Equivalents			
In Segregated Accounts	0	0	0
Materials and Supplies Inventory	0	13,545	0
Accounts Receivable	0	0	0
Intergovernmental Receivable	0	5,492,719	99,050
Prepaid Items	0	375	0
Special Assessments Receivable	0	0	0
Loans Receivable	0	0	0
<i>Total Assets</i>	<u>\$161,399</u>	<u>\$6,078,587</u>	<u>\$466,653</u>
Liabilities			
Accounts Payable	\$3,921	\$509,198	\$2,009
Accrued Wages	0	251,862	63,766
Intergovernmental Payable	0	176,509	11,719
Interfund Payable	0	204,930	50,302
Deferred Revenue	0	3,735,985	47,936
<i>Total Liabilities</i>	<u>3,921</u>	<u>4,878,484</u>	<u>175,732</u>
Fund Balances			
Reserved for Encumbrances	0	4,759	9
Reserved for Loans Receivable	0	0	0
Unreserved, Undesignated (Deficit)	157,478	1,195,344	290,912
<i>Total Fund Balances (Deficit)</i>	<u>157,478</u>	<u>1,200,103</u>	<u>290,921</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$161,399</u>	<u>\$6,078,587</u>	<u>\$466,653</u>

Senior Center	Victim Assistance	Outside Assistance	Revolving Loan	Total Nonmajor Special Revenue Funds
\$21,048	\$55,333	\$40,042	\$589,730	\$16,732,450
191	0	0	0	53,998
0	0	0	0	238,086
0	0	0	60,087	60,087
4,541	93,551	190,019	434,900	11,023,110
0	0	0	0	375
0	0	0	0	6,046
0	0	0	5,310,981	5,310,981
<u>\$25,780</u>	<u>\$148,884</u>	<u>\$230,061</u>	<u>\$6,395,698</u>	<u>\$33,425,133</u>
\$0	\$0	\$0	\$82,211	\$834,536
0	8,465	3,961	0	631,506
0	1,306	611	0	237,939
12,000	25,882	71,057	0	2,696,725
4,129	63,101	190,019	434,900	7,741,873
<u>16,129</u>	<u>98,754</u>	<u>265,648</u>	<u>517,111</u>	<u>12,142,579</u>
0	0	0	0	1,160,475
0	0	0	5,310,981	5,310,981
9,651	50,130	(35,587)	567,606	14,811,098
<u>9,651</u>	<u>50,130</u>	<u>(35,587)</u>	<u>5,878,587</u>	<u>21,282,554</u>
<u>\$25,780</u>	<u>\$148,884</u>	<u>\$230,061</u>	<u>\$6,395,698</u>	<u>\$33,425,133</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2008

	Recorder	Certificate of Title	Enterprise Zone Monitoring
Revenues			
Intergovernmental	\$0	\$0	\$0
Interest	0	0	0
Licenses and Permits	0	0	0
Fines and Forfeitures	0	0	0
Charges for Services	64,989	624,275	25,000
Contributions and Donations	0	0	0
Special Assessments	0	0	0
Other	0	0	0
<i>Total Revenues</i>	<u>64,989</u>	<u>624,275</u>	<u>25,000</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	28,662	575,837	23,297
Judicial	0	0	0
Public Safety	0	0	0
Public Works	0	0	0
Health	0	0	0
Human Services	0	0	0
<i>Total Expenditures</i>	<u>28,662</u>	<u>575,837</u>	<u>23,297</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	36,327	48,438	1,703
Other Financing Sources			
Transfers In	0	0	0
<i>Net Change in Fund Balances</i>	36,327	48,438	1,703
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>578,427</u>	<u>308,485</u>	<u>19,295</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$614,754</u>	<u>\$356,923</u>	<u>\$20,998</u>

Real Estate Assessment	Delinquent Real Estate Tax Assessment Collection	Computer Legal Research	Mediation and Dispute	Concealed Handgun Licenses
\$0	\$0	\$0	\$82,926	\$0
0	30,111	0	0	0
230	0	0	0	59,630
475	0	0	0	0
1,839,695	312,024	578,358	107,847	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>1,840,400</u>	<u>342,135</u>	<u>578,358</u>	<u>190,773</u>	<u>59,630</u>
1,375,527	331,115	0	0	0
0	0	814,813	147,704	0
0	0	0	0	25,290
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>1,375,527</u>	<u>331,115</u>	<u>814,813</u>	<u>147,704</u>	<u>25,290</u>
464,873	11,020	(236,455)	43,069	34,340
0	0	0	0	0
464,873	11,020	(236,455)	43,069	34,340
5,668,185	1,360,884	1,452,161	103,998	18,045
<u>\$6,133,058</u>	<u>\$1,371,904</u>	<u>\$1,215,706</u>	<u>\$147,067</u>	<u>\$52,385</u>

(continued)

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2008

	Enforcement and Education	Sheriff's Grants	Electronic Home Monitoring
Revenues			
Intergovernmental	\$0	\$182,376	\$0
Interest	0	0	0
Licenses and Permits	0	0	0
Fines and Forfeitures	543	0	104,094
Charges for Services	0	0	0
Contributions and Donations	0	5,222	0
Special Assessments	0	0	0
Other	0	0	0
<i>Total Revenues</i>	<u>543</u>	<u>187,598</u>	<u>104,094</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	0	0	0
Judicial	0	0	0
Public Safety	404	146,025	132,152
Public Works	0	0	0
Health	0	0	0
Human Services	0	0	0
<i>Total Expenditures</i>	<u>404</u>	<u>146,025</u>	<u>132,152</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	139	41,573	(28,058)
Other Financing Sources			
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	139	41,573	(28,058)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>26,952</u>	<u>18,718</u>	<u>63,161</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$27,091</u></u>	<u><u>\$60,291</u></u>	<u><u>\$35,103</u></u>

Juvenile Court Grants	Probation Services	Probate Court Conduct	Hazmat Operations and Planning	Drug Law Enforcement
\$709,354	\$320,764	\$0	\$317,102	\$0
0	0	0	0	0
0	0	0	0	0
0	460,664	854	0	17,023
0	0	0	19,171	0
0	0	0	2,000	0
0	0	0	0	0
26,786	0	0	32,497	0
<u>736,140</u>	<u>781,428</u>	<u>854</u>	<u>370,770</u>	<u>17,023</u>
0	0	0	0	0
0	0	0	0	0
533,405	761,011	420	452,326	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>533,405</u>	<u>761,011</u>	<u>420</u>	<u>452,326</u>	<u>0</u>
202,735	20,417	434	(81,556)	17,023
0	3,332	0	52,280	0
<u>202,735</u>	<u>23,749</u>	<u>434</u>	<u>(29,276)</u>	<u>17,023</u>
<u>253,646</u>	<u>465,943</u>	<u>8,144</u>	<u>158,884</u>	<u>36,079</u>
<u>\$456,381</u>	<u>\$489,692</u>	<u>\$8,578</u>	<u>\$129,608</u>	<u>\$53,102</u>

(continued)

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2008

	Local Law Enforcement	Motor Vehicle and Gas Tax	Ditch Maintenance
Revenues			
Intergovernmental	\$74,400	\$6,420,374	\$0
Interest	0	117,625	0
Licenses and Permits	0	50	0
Fines and Forfeitures	0	102,364	0
Charges for Services	0	96,918	0
Contributions and Donations	0	444	0
Special Assessments	0	0	5,064
Other	0	31,450	0
<i>Total Revenues</i>	<u>74,400</u>	<u>6,769,225</u>	<u>5,064</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	0	0	0
Judicial	0	0	0
Public Safety	61,886	0	0
Public Works	0	6,553,648	23
Health	0	0	0
Human Services	0	0	0
<i>Total Expenditures</i>	<u>61,886</u>	<u>6,553,648</u>	<u>23</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	12,514	215,577	5,041
Other Financing Sources			
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	12,514	215,577	5,041
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>691</u>	<u>1,765,960</u>	<u>34,188</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$13,205</u></u>	<u><u>\$1,981,537</u></u>	<u><u>\$39,229</u></u>

<u>Community Development</u>	<u>Marriage License</u>	<u>Dog and Kennel</u>	<u>Child Health Services</u>	<u>Women, Infants and Children</u>
\$567,900	\$0	\$0	\$271,641	\$950,429
0	0	0	0	0
0	34,097	248,699	0	0
0	0	3,211	0	0
0	0	30,163	23,332	0
0	0	22,527	0	0
0	0	0	0	0
0	0	0	1,951	0
<u>567,900</u>	<u>34,097</u>	<u>304,600</u>	<u>296,924</u>	<u>950,429</u>
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
505,632	0	0	0	0
0	33,854	263,337	304,976	1,012,688
0	0	0	0	0
<u>505,632</u>	<u>33,854</u>	<u>263,337</u>	<u>304,976</u>	<u>1,012,688</u>
62,268	243	41,263	(8,052)	(62,259)
0	0	0	0	0
62,268	243	41,263	(8,052)	(62,259)
333,678	13,634	(230,923)	63,081	311,726
<u>\$395,946</u>	<u>\$13,877</u>	<u>(\$189,660)</u>	<u>\$55,029</u>	<u>\$249,467</u>

(continued)

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2008

	<u>Indigent Guardianship</u>	<u>Public Assistance</u>	<u>Child Support Administration</u>
Revenues			
Intergovernmental	\$0	\$14,095,560	\$2,234,491
Interest	0	0	0
Licenses and Permits	0	0	0
Fines and Forfeitures	17,260	0	0
Charges for Services	0	200	485,429
Contributions and Donations	0	0	0
Special Assessments	0	0	0
Other	0	0	0
<i>Total Revenues</i>	<u>17,260</u>	<u>14,095,760</u>	<u>2,719,920</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	0	0	0
Judicial	0	0	0
Public Safety	0	0	0
Public Works	0	0	0
Health	0	0	0
Human Services	17,219	11,928,881	2,837,306
<i>Total Expenditures</i>	<u>17,219</u>	<u>11,928,881</u>	<u>2,837,306</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	41	2,166,879	(117,386)
Other Financing Sources			
Transfers In	0	0	0
<i>Net Change in Fund Balances</i>	41	2,166,879	(117,386)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>157,437</u>	<u>(966,776)</u>	<u>408,307</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$157,478</u></u>	<u><u>\$1,200,103</u></u>	<u><u>\$290,921</u></u>

Senior Center	Victim Assistance	Outside Assistance	Revolving Loan	Total Nonmajor Special Revenue Funds
\$35,212	\$194,039	\$351,570	\$130,000	\$26,938,138
0	0	0	69,259	216,995
0	0	0	0	342,706
0	0	0	1,732	708,220
0	0	0	60,087	4,267,488
0	0	0	0	30,193
0	0	0	0	5,064
0	10,748	0	0	103,432
<u>35,212</u>	<u>204,787</u>	<u>351,570</u>	<u>261,078</u>	<u>32,612,236</u>
0	0	0	0	2,334,438
0	0	0	0	962,517
0	0	0	0	2,112,919
0	0	0	82,439	7,141,742
0	0	0	0	1,614,855
<u>39,081</u>	<u>276,809</u>	<u>369,035</u>	<u>0</u>	<u>15,468,331</u>
<u>39,081</u>	<u>276,809</u>	<u>369,035</u>	<u>82,439</u>	<u>29,634,802</u>
(3,869)	(72,022)	(17,465)	178,639	2,977,434
<u>0</u>	<u>55,867</u>	<u>0</u>	<u>0</u>	<u>111,479</u>
(3,869)	(16,155)	(17,465)	178,639	3,088,913
<u>13,520</u>	<u>66,285</u>	<u>(18,122)</u>	<u>5,699,948</u>	<u>18,193,641</u>
<u>\$9,651</u>	<u>\$50,130</u>	<u>(\$35,587)</u>	<u>\$5,878,587</u>	<u>\$21,282,554</u>

Portage County, Ohio
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2008

	<u>Bond Retirement</u>	<u>Special Assessment Bond Retirement</u>	<u>Special Assessment OWDA Loans</u>	<u>Total Nonmajor Debt Service Funds</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$283,197	\$226,993	\$65,143	\$575,333
Property Taxes Receivable	1,399,531	0	0	1,399,531
Special Assessments Receivable	0	1,853,140	6,282	1,859,422
<i>Total Assets</i>	<u>\$1,682,728</u>	<u>\$2,080,133</u>	<u>\$71,425</u>	<u>\$3,834,286</u>
Liabilities				
Interfund Payable	\$0	\$30,272	\$0	\$30,272
Deferred Revenue	1,399,531	1,853,140	6,282	3,258,953
<i>Total Liabilities</i>	1,399,531	1,883,412	6,282	3,289,225
Fund Balances				
Unreserved, Undesignated	283,197	196,721	65,143	545,061
<i>Total Liabilities and Fund Balances</i>	<u>\$1,682,728</u>	<u>\$2,080,133</u>	<u>\$71,425</u>	<u>\$3,834,286</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2008

	Bond Retirement	Special Assessment Bond Retirement	Special Assessment OWDA Loans	Total Nonmajor Debt Service Funds
Revenues				
Property Taxes	\$1,397,524	\$0	\$0	\$1,397,524
Intergovernmental	0	0	24	24
Rentals and Royalties	158,293	0	0	158,293
Special Assessments	0	107,965	43,687	151,652
Other	11,495	0	0	11,495
<i>Total Revenues</i>	<u>1,567,312</u>	<u>107,965</u>	<u>43,711</u>	<u>1,718,988</u>
Expenditures				
Debt Service:				
Principal Retirement	875,903	72,772	37,072	985,747
Interest and Fiscal Charges	705,142	55,000	19,907	780,049
<i>Total Expenditures</i>	<u>1,581,045</u>	<u>127,772</u>	<u>56,979</u>	<u>1,765,796</u>
<i>Net Change in Fund Balances</i>	(13,733)	(19,807)	(13,268)	(46,808)
<i>Fund Balances Beginning of Year</i>	<u>296,930</u>	<u>216,528</u>	<u>78,411</u>	<u>591,869</u>
<i>Fund Balances End of Year</i>	<u><u>\$283,197</u></u>	<u><u>\$196,721</u></u>	<u><u>\$65,143</u></u>	<u><u>\$545,061</u></u>

Portage County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2008

	<u>Building Improvements</u>	<u>Permanent Improvements</u>	<u>Roadwork Improvements</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$724,049	\$2,932,344	\$44,543
Intergovernmental Receivable	<u>0</u>	<u>51,979</u>	<u>1,460,971</u>
<i>Total Assets</i>	<u><u>\$724,049</u></u>	<u><u>\$2,984,323</u></u>	<u><u>\$1,505,514</u></u>
Liabilities			
Accounts Payable	\$138,587	\$4,835	\$4,348
Interfund Payable	0	65,000	0
Deferred Revenue	0	0	1,460,971
Accrued Interest Payable	34,058	0	0
Notes Payable	<u>4,250,000</u>	<u>0</u>	<u>0</u>
<i>Total Liabilities</i>	<u>4,422,645</u>	<u>69,835</u>	<u>1,465,319</u>
Fund Balances			
Reserved for Encumbrances	219,488	20,060	11,787
Unreserved, Undesignated (Deficit)	<u>(3,918,084)</u>	<u>2,894,428</u>	<u>28,408</u>
<i>Total Fund Balances (Deficit)</i>	<u>(3,698,596)</u>	<u>2,914,488</u>	<u>40,195</u>
<i>Total Liabilities and Fund Balances</i>	<u><u>\$724,049</u></u>	<u><u>\$2,984,323</u></u>	<u><u>\$1,505,514</u></u>

Special Assessment Sewer Construction	Computer Acquisition and Installation	Total Nonmajor Capital Projects Funds
\$261	\$102,541	\$3,803,738
1,000	0	1,513,950
<u>\$1,261</u>	<u>\$102,541</u>	<u>\$5,317,688</u>
\$0	\$0	\$147,770
1,001	0	66,001
1,000	0	1,461,971
0	0	34,058
0	0	4,250,000
<u>2,001</u>	<u>0</u>	<u>5,959,800</u>
0	80,825	332,160
(740)	21,716	(974,272)
<u>(740)</u>	<u>102,541</u>	<u>(642,112)</u>
<u>\$1,261</u>	<u>\$102,541</u>	<u>\$5,317,688</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2008

	<u>Building Improvements</u>	<u>Permanent Improvements</u>	<u>Roadwork Improvements</u>
Revenues			
Intergovernmental	\$54,653	\$271,835	\$1,450,653
Interest	105,206	0	0
Charges for Services	0	618,524	0
Contributions and Donations	0	12,768	0
Other	0	0	84,013
<i>Total Revenues</i>	<u>159,859</u>	<u>903,127</u>	<u>1,534,666</u>
Expenditures			
Capital Outlay	4,613,808	564,084	1,557,756
Debt Service:			
Interest and Fiscal Charges	147,458	0	0
<i>Total Expenditures</i>	<u>4,761,266</u>	<u>564,084</u>	<u>1,557,756</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(4,601,407)	339,043	(23,090)
Other Financing Sources			
Transfers In	102,419	200,000	0
<i>Net Change in Fund Balances</i>	(4,498,988)	539,043	(23,090)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>800,392</u>	<u>2,375,445</u>	<u>63,285</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>(\$3,698,596)</u></u>	<u><u>\$2,914,488</u></u>	<u><u>\$40,195</u></u>

Special Assessment Sewer Construction	Computer Acquisition and Installation	Total Nonmajor Capital Projects Funds
\$14,024	\$0	\$1,791,165
0	5,545	110,751
0	0	618,524
0	0	12,768
0	0	84,013
<u>14,024</u>	<u>5,545</u>	<u>2,617,221</u>
14,764	16,299	6,766,711
0	9,939	157,397
<u>14,764</u>	<u>26,238</u>	<u>6,924,108</u>
(740)	(20,693)	(4,306,887)
0	289,939	592,358
(740)	269,246	(3,714,529)
0	(166,705)	3,072,417
<u>(\$740)</u>	<u>\$102,541</u>	<u>(\$642,112)</u>

Combining Statements - Nonmajor Enterprise Funds

Enterprise funds are established to account for any activity for which a fee is charged to external users for goods or services.

Freedom Secondary Railroad Fund - To account for grants and loans to maintain the Freedom Secondary Railroad

SCRAM Fund - To account for revenues and expenses related to alcohol monitoring devices utilized by the courts in DUI cases.

Electronic Fingerprinting Fund - To account for revenues derived from charges for services related to individuals requesting fingerprinting.

Portage County, Ohio
Combining Statement of Fund Net Assets
Nonmajor Enterprise Funds
December 31, 2008

	Freedom Secondary Railroad	SCRAM	Electronic Fingerprinting	Total Nonmajor Enterprise Funds
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$29,046	\$182,476	\$18,737	\$230,259
<i>Noncurrent Assets:</i>				
<i>Capital Assets:</i>				
Nondepreciable Capital Assets	71,401	0	0	71,401
Depreciable Capital Assets, Net	154,304	0	0	154,304
<i>Total Noncurrent Assets</i>	225,705	0	0	225,705
<i>Total Assets</i>	254,751	182,476	18,737	455,964
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	0	18,545	0	18,545
Accrued Wages	0	1,700	0	1,700
Intergovernmental Payable	0	262	0	262
Interfund Payable	0	789	0	789
Intergovernmental Loans Payable	12,366	0	0	12,366
<i>Total Current Liabilities</i>	12,366	21,296	0	33,662
<i>Long-Term Liabilities:</i>				
Intergovernmental Loans Payable	182,514	0	0	182,514
<i>Total Liabilities</i>	194,880	21,296	0	216,176
Net Assets				
Invested in Capital Assets, Net of Related Debt	30,825	0	0	30,825
Unrestricted	29,046	161,180	18,737	208,963
<i>Total Net Assets</i>	\$59,871	\$161,180	\$18,737	\$239,788

Portage County, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the Year Ended December 31, 2008*

	Freedom Secondary Railroad	SCRAM	Electronic Fingerprinting	Total Nonmajor Enterprise Funds
Operating Revenues				
Charges for Services	\$7,404	\$269,739	\$18,460	\$295,603
Other	4,782	0	0	4,782
<i>Total Operating Revenues</i>	12,186	269,739	18,460	300,385
Operating Expenses				
Personal Services	0	16,526	0	16,526
Materials and Supplies	0	0	64	64
Contractual Services	0	181,132	10,623	191,755
Depreciation and Amortization	4,751	0	0	4,751
<i>Total Operating Expenses</i>	4,751	197,658	10,687	213,096
<i>Operating Income</i>	7,435	72,081	7,773	87,289
Non-Operating Expenses				
Interest and Fiscal Charges	(159)	0	0	(159)
<i>Change in Net Assets</i>	7,276	72,081	7,773	87,130
<i>Net Assets Beginning of Year</i>	52,595	89,099	10,964	152,658
<i>Net Assets End of Year</i>	\$59,871	\$161,180	\$18,737	\$239,788

Portage County, Ohio
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended December 31, 2008

	Freedom Secondary Railroad	SCRAM	Electronic Fingerprinting	Total Nonmajor Enterprise Funds
<i>Increase (Decrease) in Cash and Cash Equivalents</i>				
Cash Flows from Operating Activities				
Cash Received from Customers	\$7,404	\$269,739	\$18,460	\$295,603
Other Cash Receipts	4,782	0	0	4,782
Cash Payments to Employees for Services	0	(14,037)	0	(14,037)
Cash Payments for Goods and Services	0	(189,654)	(11,461)	(201,115)
<i>Net Cash Provided by Operating Activities</i>	<u>12,186</u>	<u>66,048</u>	<u>6,999</u>	<u>85,233</u>
Cash Flows from Capital and Related Financing Activities				
Principal Paid on ORDC Loans	(12,068)	0	0	(12,068)
Interest Paid on ORDC Loans	(159)	0	0	(159)
<i>Net Cash Used for Capital and Related Financing Activities</i>	<u>(12,227)</u>	<u>0</u>	<u>0</u>	<u>(12,227)</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(41)	66,048	6,999	73,006
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>29,087</u>	<u>116,428</u>	<u>11,738</u>	<u>157,253</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$29,046</u></u>	<u><u>\$182,476</u></u>	<u><u>\$18,737</u></u>	<u><u>\$230,259</u></u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities				
Operating Income	<u>\$7,435</u>	<u>\$72,081</u>	<u>\$7,773</u>	<u>\$87,289</u>
Adjustments:				
Depreciation	4,751	0	0	4,751
Increase (Decrease) in Liabilities:				
Accounts Payable	0	(8,784)	0	(8,784)
Accrued Wages	0	1,700	0	1,700
Interfund Payable	0	789	0	789
Intergovernmental Payable	0	262	(774)	(512)
<i>Total Adjustments</i>	<u>4,751</u>	<u>(6,033)</u>	<u>(774)</u>	<u>(2,056)</u>
<i>Net Cash Provided by Operating Activities</i>	<u><u>\$12,186</u></u>	<u><u>\$66,048</u></u>	<u><u>\$6,999</u></u>	<u><u>\$85,233</u></u>

Combining Statements - Internal Service Funds

Internal service funds are established to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis.

Central Services Fund - To account for purchasing supplies, general printing, and vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Health Benefits Fund - To account for revenues used to provide health benefits to employees.

Workers' Compensation Fund - To account for revenues used to provide workers' compensation benefits to employees.

Portage County, Ohio
Combining Statement of Fund Net Assets
Internal Service Funds
December 31, 2008

	Central Services	Health Benefits	Workers' Compensation	Total
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$317,234	\$7,313,109	\$5,094,372	\$12,724,715
Materials and Supplies Inventory	52,543	0	0	52,543
Interfund Receivable	295,888	402,571	1,102,156	1,800,615
<i>Total Current Assets</i>	<u>665,665</u>	<u>7,715,680</u>	<u>6,196,528</u>	<u>14,577,873</u>
<i>Noncurrent Assets:</i>				
<i>Capital Assets:</i>				
Nondepreciable Capital Assets	64,070	0	0	64,070
Depreciable Capital Assets, Net	89,109	0	0	89,109
<i>Total Noncurrent Assets</i>	<u>153,179</u>	<u>0</u>	<u>0</u>	<u>153,179</u>
<i>Total Assets</i>	<u>818,844</u>	<u>7,715,680</u>	<u>6,196,528</u>	<u>14,731,052</u>
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	251,352	46,610	3,825	301,787
Accrued Wages	15,711	4,362	3,362	23,435
Intergovernmental Payable	2,374	956	870,141	873,471
Interfund Payable	85,959	2,813	1,947	90,719
Compensated Absences Payable	27,053	0	0	27,053
Claims Payable	0	794,165	510,434	1,304,599
<i>Total Current Liabilities</i>	<u>382,449</u>	<u>848,906</u>	<u>1,389,709</u>	<u>2,621,064</u>
<i>Long-Term Liabilities:</i>				
Compensated Absences Payable	25,172	0	0	25,172
Claims Payable	0	0	1,733,243	1,733,243
<i>Total Long-Term Liabilities</i>	<u>25,172</u>	<u>0</u>	<u>1,733,243</u>	<u>1,758,415</u>
<i>Total Liabilities</i>	<u>407,621</u>	<u>848,906</u>	<u>3,122,952</u>	<u>4,379,479</u>
Net Assets				
Invested in Capital Assets	153,179	0	0	153,179
Unrestricted	258,044	6,866,774	3,073,576	10,198,394
<i>Total Net Assets</i>	<u>\$411,223</u>	<u>\$6,866,774</u>	<u>\$3,073,576</u>	<u>\$10,351,573</u>

Portage County, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2008*

	Central Services	Health Benefits	Workers' Compensation	Total
Operating Revenues				
Charges for Services	\$2,942,470	\$9,652,625	\$1,114,993	\$13,710,088
Other	6,006	0	27,796	33,802
<i>Total Operating Revenues</i>	<u>2,948,476</u>	<u>9,652,625</u>	<u>1,142,789</u>	<u>13,743,890</u>
Operating Expenses				
Personal Services	412,955	112,689	69,769	595,413
Materials and Supplies	709,537	3,759	4,746	718,042
Contractual Services	1,709,952	1,314,847	898,218	3,923,017
Depreciation	29,256	0	0	29,256
Claims	0	7,480,765	0	7,480,765
Change in Worker's Compensation Estimate	0	0	(1,807,223)	(1,807,223)
Other	0	125	0	125
<i>Total Operating Expenses</i>	<u>2,861,700</u>	<u>8,912,185</u>	<u>(834,490)</u>	<u>10,939,395</u>
<i>Operating Income</i>	86,776	740,440	1,977,279	2,804,495
Transfers In	9,150	0	0	9,150
<i>Change in Net Assets</i>	95,926	740,440	1,977,279	2,813,645
<i>Net Assets Beginning of Year</i>	<u>315,297</u>	<u>6,126,334</u>	<u>1,096,297</u>	<u>7,537,928</u>
<i>Net Assets End of Year</i>	<u><u>\$411,223</u></u>	<u><u>\$6,866,774</u></u>	<u><u>\$3,073,576</u></u>	<u><u>\$10,351,573</u></u>

Portage County, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2008

	Central Services	Health Benefits	Workers' Compensation	Total
<i>Increase (Decrease) in Cash and Cash Equivalents</i>				
Cash Flows from Operating Activities				
Cash Received from Interfund Services Provided	\$2,893,760	\$9,539,918	\$1,001,129	\$13,434,807
Other Cash Receipts	6,006	0	27,796	33,802
Cash Payments to Employees for Services	(408,701)	(108,475)	(80,452)	(597,628)
Cash Payments for Goods and Services	(2,377,309)	(1,480,389)	(745,728)	(4,603,426)
Cash Payments for Claims	0	(7,241,436)	(218,330)	(7,459,766)
Other Cash Payments	0	(125)	0	(125)
<i>Net Cash Provided by (Used for) Operating Activities</i>	113,756	709,493	(15,585)	807,664
Cash Flows from Noncapital Financing Activities				
Advances Out	(25,000)	0	0	(25,000)
Transfers In	9,150	0	0	9,150
<i>Net Cash Used for Noncapital Financing Activities</i>	(15,850)	0	0	(15,850)
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	97,906	709,493	(15,585)	791,814
<i>Cash and Cash Equivalents Beginning of Year</i>	219,328	6,603,616	5,109,957	11,932,901
<i>Cash and Cash Equivalents End of Year</i>	\$317,234	\$7,313,109	\$5,094,372	\$12,724,715
Reconciliation of Operating Income to Net Cash Provided by (Used for) Operating Activities				
Operating Income	\$86,776	\$740,440	\$1,977,279	\$2,804,495
Adjustments:				
Depreciation and Amortization	29,256	0	0	29,256
Increase in Assets:				
Materials and Supplies Inventory	(6,737)	0	0	(6,737)
Interfund Receivable	(48,710)	(112,707)	(113,864)	(275,281)
Increase (Decrease) in Liabilities:				
Accounts Payable	48,917	(151,166)	1,624	(100,625)
Accrued Wages	5,122	1,211	954	7,287
Compensated Absences Payable	(4,061)	0	(12,091)	(16,152)
Interfund Payable	2,401	451	303	3,155
Intergovernmental Payable	792	(8,065)	155,763	148,490
Claims Payable	0	239,329	(2,025,553)	(1,786,224)
<i>Total Adjustments</i>	26,980	(30,947)	(1,992,864)	(1,996,831)
<i>Net Cash Provided by (Used for) Operating Activities</i>	\$113,756	\$709,493	(\$15,585)	\$807,664

Combining Statements - Fiduciary Funds

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. The County's only trust fund is the cemetery private purpose trust. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Private Purpose Trust Funds

McIntosh Bequest Fund - To account for \$1,000 in principal with earnings expended to purchase flags for the townships located within the County.

Rodman Bequest Fund - To account for \$2,500 in principal with earnings expended to benefit children in a detention center located within the County.

Agency Funds

Undivided Payroll Fund - To account for net payroll, payroll taxes and other related payroll deductions accumulated from all county funds for distribution to employees, other governmental units and private organizations.

Undivided Estate Tax Fund - To account for collection of first and second half estate taxes which are distributed to the State and to certain local governments according to applicable State laws.

Undivided General Property Tax Fund - To account for the collection of real estate taxes and special assessments collected from real estate owners. These taxes and special assessments are periodically apportioned to the County and to local governments in the County.

District Board of Health Fund - To account for revenues and expenditures for the Board of Health for which the County Auditor serves as fiscal agent.

Parks Fund - To account for grants, donations, and other revenue sources used to finance park activities and conservation. The County Auditor serves as fiscal agent.

Multi-County Detention Center Fund - To account for funds of the joint venture controlled by the Portage and Geauga County's Commissioners for which the Portage County Auditor is the fiscal agent.

(continued)

Combining Statements - Fiduciary Funds (continued)

Agency Funds (continued)

Other Agency Funds

Undivided Auto
Undivided Fuel
Undivided State and Local Government
Undivided Forfeitures
Undivided Library and Local Government
Undivided Cigarette Licenses
Undivided Wireless 911
Undivided Tax Prepayments
Undivided Public Housing
Undivided Deposit/Investment
Undivided Housing Trust
Undivided Indigent
Building Fee Assessment
Ohio Election Commission
Family and Children First Council
Regional Planning Commission
Soil and Water
Inmate
Court
Law Library

Portage County, Ohio
Combining Statement of Fiduciary Net Assets
Private Purpose Trust Funds
December 31, 2008

	McIntosh Bequest	Rodman Bequest	Totals
Assets			
Equity in Pooled Cash and Cash Equivalents	\$1,089	\$7,696	\$8,785
Liabilities	0	0	0
Net Assets			
Held in Trust for Flags	1,000	0	1,000
Held in Trust for Children Detention Center	0	2,500	2,500
Unrestricted	89	5,196	5,285
<i>Total Net Assets</i>	<u>\$1,089</u>	<u>\$7,696</u>	<u>\$8,785</u>

Portage County, Ohio
Combining Statement of Changes in Fiduciary Net Assets
Private Purpose Trust Funds
For the Year Ended December 31, 2008

	McIntosh Bequest	Rodman Bequest	Totals
Additions			
Interest	\$45	\$319	\$364
Deductions	0	0	0
<i>Change in Net Assets</i>	45	319	364
<i>Net Assets Beginning of Year</i>	1,044	7,377	8,421
<i>Net Assets End of Year</i>	<u>\$1,089</u>	<u>\$7,696</u>	<u>\$8,785</u>

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2008

	Beginning Balance 12/31/07	Additions	Deductions	Ending Balance 12/31/08
<i>Undivided Auto</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$2,102,479	\$2,102,479	\$0
Intergovernmental Receivable	511,828	479,361	511,828	479,361
<i>Total Assets</i>	<u>\$511,828</u>	<u>\$2,581,840</u>	<u>\$2,614,307</u>	<u>\$479,361</u>
Liabilities				
Intergovernmental Payable	\$511,828	\$1,590,651	\$1,623,118	\$479,361
 <i>Undivided Fuel</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$1,667,740	\$1,667,740	\$0
Intergovernmental Receivable	839,962	815,124	839,962	815,124
<i>Total Assets</i>	<u>\$839,962</u>	<u>\$2,482,864</u>	<u>\$2,507,702</u>	<u>\$815,124</u>
Liabilities				
Intergovernmental Payable	\$839,962	\$827,778	\$852,616	\$815,124
 <i>Undivided Payroll</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$882,690	\$11,488,314	\$11,920,084	\$450,920
Liabilities				
Intergovernmental Payable	\$882,690	\$450,920	\$882,690	\$450,920
Payroll Withholdings	0	12,371,004	12,371,004	0
<i>Total Liabilities</i>	<u>\$882,690</u>	<u>\$12,821,924</u>	<u>\$13,253,694</u>	<u>\$450,920</u>

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2008

	Beginning Balance 12/31/07	Additions	Deductions	Ending Balance 12/31/08
<i>Undivided State and Local Government</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$7,212,069	\$7,212,069	\$0
Intergovernmental Receivable	2,520,606	2,239,105	2,520,606	2,239,105
<i>Total Assets</i>	<u>\$2,520,606</u>	<u>\$9,451,174</u>	<u>\$9,732,675</u>	<u>\$2,239,105</u>
Liabilities				
Intergovernmental Payable	\$2,520,606	\$4,691,463	\$4,972,964	\$2,239,105
 <i>Undivided Forfeitures</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$91,496	\$88,390	\$3,106
Liabilities				
Undistributed Assets	\$0	\$91,496	\$88,390	\$3,106
 <i>Undivided Library and Local Government</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$5,398,278	\$5,398,278	\$0
Intergovernmental Receivable	3,081,246	2,799,706	3,081,246	2,799,706
<i>Total Assets</i>	<u>\$3,081,246</u>	<u>\$8,197,984</u>	<u>\$8,479,524</u>	<u>\$2,799,706</u>
Liabilities				
Intergovernmental Payable	\$3,081,246	\$2,317,032	\$2,598,572	\$2,799,706
 <i>Undivided Cigarette Licenses</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$13	\$4,124	\$4,123	\$14
Liabilities				
Intergovernmental Payable	\$13	\$4,124	\$4,123	\$14

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2008

	Beginning Balance 12/31/07	Additions	Deductions	Ending Balance 12/31/08
<i>Undivided Wireless 911</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$387,129	\$387,129	\$0
Intergovernmental Receivable	0	104,691	0	104,691
Total Assets	\$0	\$491,820	\$387,129	\$104,691
Liabilities				
Intergovernmental Payable	\$0	\$491,820	\$387,129	\$104,691
<i>Undivided Estate Tax</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$759,346	\$2,290,832	\$2,184,848	\$865,330
Liabilities				
Intergovernmental Payable	\$759,346	\$2,290,832	\$2,184,848	\$865,330
<i>Undivided Tax Prepayments</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$727,815	\$2,981,093	\$2,840,336	\$868,572
Liabilities				
Undistributed Assets	\$727,815	\$2,981,093	\$2,840,336	\$868,572
<i>Undivided General Property Tax</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$4,056,685	\$172,475,562	\$171,056,435	\$5,475,812
Property Taxes Receivable	178,514,507	177,282,844	178,514,507	177,282,844
Special Assessment Receivable	3,996,068	4,081,166	3,996,068	4,081,166
Total Assets	\$186,567,260	\$353,839,572	\$353,567,010	\$186,839,822
Liabilities				
Intergovernmental Payable	\$186,567,260	\$353,839,572	\$353,567,010	\$186,839,822

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2008

	Beginning Balance 12/31/07	Additions	Deductions	Ending Balance 12/31/08
<i>Undivided Public Housing</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$26,818	\$26,818	\$0
Liabilities				
Intergovernmental Payable	\$0	\$26,818	\$26,818	\$0
 <i>Undivided Deposit/Investment</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$4,853,172	\$4,853,172	\$0
Liabilities				
Intergovernmental Payable	\$0	\$4,853,172	\$4,853,172	\$0
 <i>Undivided Housing Trust</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$156,337	\$546,316	\$598,141	\$104,512
Liabilities				
Undistributed Assets	\$156,337	\$546,316	\$598,141	\$104,512
 <i>Undivided Indigent</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$261	\$49,874	\$49,900	\$235
Intergovernmental Receivable	3,133	3,308	3,133	3,308
<i>Total Assets</i>	<u>\$3,394</u>	<u>\$53,182</u>	<u>\$53,033</u>	<u>\$3,543</u>
Liabilities				
Undistributed Assets	<u>\$3,394</u>	<u>\$53,182</u>	<u>\$53,033</u>	<u>\$3,543</u>

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2008

	Beginning Balance 12/31/07	Additions	Deductions	Ending Balance 12/31/08
<i>Building Fee Assessment</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$3,929	\$9,605	\$10,199	\$3,335
Liabilities				
Deposits Held and Due to Others	\$3,929	\$9,605	\$10,199	\$3,335
 <i>Ohio Election Commission</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$425	\$180	\$600	\$5
Liabilities				
Deposits Held and Due to Others	\$425	\$180	\$600	\$5
 <i>District Board of Health</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$525,158	\$1,785,283	\$1,828,760	\$481,681
Liabilities				
Undistributed Assets	\$525,158	\$1,785,283	\$1,828,760	\$481,681
 <i>Family and Children First Council</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$73,746	\$71,232	\$77,508	\$67,470
Liabilities				
Undistributed Assets	\$73,746	\$71,232	\$77,508	\$67,470

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2008

	Beginning Balance 12/31/07	Additions	Deductions	Ending Balance 12/31/08
<i>Regional Planning Commission</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$18,353	\$429,744	\$437,269	\$10,828
Intergovernmental Receivable	376,596	0	31,789	344,807
<i>Total Assets</i>	<u>\$394,949</u>	<u>\$429,744</u>	<u>\$469,058</u>	<u>\$355,635</u>
Liabilities				
Undistributed Assets	\$18,353	\$429,744	\$437,269	\$10,828
Loans Payable	376,596	0	31,789	344,807
<i>Total Liabilities</i>	<u>\$394,949</u>	<u>\$429,744</u>	<u>\$469,058</u>	<u>\$355,635</u>
<i>Parks</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$454,125	\$261,071	\$604,062	\$111,134
Intergovernmental Receivable	217,000	0	0	217,000
<i>Total Assets</i>	<u>\$671,125</u>	<u>\$261,071</u>	<u>\$604,062</u>	<u>\$328,134</u>
Liabilities				
Undistributed Assets	\$454,125	\$261,071	\$604,062	\$111,134
Loan Payable	217,000	0	0	217,000
<i>Total Liabilities</i>	<u>\$671,125</u>	<u>\$261,071</u>	<u>\$604,062</u>	<u>\$328,134</u>
<i>Soil and Water</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$93,764	\$263,485	\$291,647	\$65,602
<i>Total Assets</i>	<u>\$93,764</u>	<u>\$263,485</u>	<u>\$291,647</u>	<u>\$65,602</u>
Liabilities				
Undistributed Assets	\$93,764	\$263,485	\$291,647	\$65,602
<i>Total Liabilities</i>	<u>\$93,764</u>	<u>\$263,485</u>	<u>\$291,647</u>	<u>\$65,602</u>
<i>Multi-County Detention Center</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$519,132	\$2,293,118	\$2,226,012	\$586,238
<i>Total Assets</i>	<u>\$519,132</u>	<u>\$2,293,118</u>	<u>\$2,226,012</u>	<u>\$586,238</u>
Liabilities				
Undistributed Assets	\$519,132	\$2,293,118	\$2,226,012	\$586,238
<i>Total Liabilities</i>	<u>\$519,132</u>	<u>\$2,293,118</u>	<u>\$2,226,012</u>	<u>\$586,238</u>

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2008

	Beginning Balance 12/31/07	Additions	Deductions	Ending Balance 12/31/08
<i>Inmate</i>				
Assets				
Cash and Cash Equivalents:				
In Segregated Accounts	\$7,827	\$342,253	\$327,576	\$22,504
Liabilities				
Deposits Held and Due to Others	\$7,827	\$342,253	\$327,576	\$22,504
<i>Court</i>				
Assets				
Cash and Cash Equivalents:				
In Segregated Accounts	\$2,302,815	\$40,594,095	\$40,281,067	\$2,615,843
Liabilities				
Deposits Held and Due to Others	\$2,302,815	\$40,594,095	\$40,281,067	\$2,615,843
<i>Law Library</i>				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$0	\$494,983	\$494,983	\$0
Intergovernmental Receivable	33,734	35,339	33,734	35,339
Total Assets	\$33,734	\$530,322	\$528,717	\$35,339
Liabilities				
Undistributed Assets	\$33,734	\$530,322	\$528,717	\$35,339

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2008

	Beginning Balance 12/31/07	Additions	Deductions	Ending Balance 12/31/08
All Agency Funds				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$8,271,779	\$217,183,997	\$216,360,982	\$9,094,794
Cash and Cash Equivalents:				
In Segregated Accounts	2,310,642	40,936,348	40,608,643	2,638,347
Intergovernmental Receivable	7,584,105	6,476,634	7,022,298	7,038,441
Property Taxes Receivable	178,514,507	177,282,844	178,514,507	177,282,844
Special Assessment Receivable	3,996,068	4,081,166	3,996,068	4,081,166
Total Assets	\$200,677,101	\$445,960,989	\$446,502,498	\$200,135,592
Liabilities				
Intergovernmental Payable	\$195,162,951	\$371,384,182	\$371,953,060	\$194,594,073
Undistributed Assets	2,605,558	9,306,342	9,573,875	2,338,025
Payroll Withholdings	0	12,371,004	12,371,004	0
Loan Payable	593,596	0	31,789	561,807
Deposits Held and Due to Others	2,314,996	40,946,133	40,619,442	2,641,687
Total Liabilities	\$200,677,101	\$434,007,661	\$434,549,170	\$200,135,592

**Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes
in Fund Balance/Fund Equity – Budget (Non-GAAP Basis) and Actual**

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$4,894,023	\$4,909,556	\$4,676,222	(\$233,334)
Permissive Sales Tax	13,700,000	13,700,000	15,289,841	1,589,841
Intergovernmental	4,163,704	4,163,704	4,415,561	251,857
Interest	3,613,676	3,613,676	4,479,253	865,577
Licenses and Permits	9,200	9,200	7,175	(2,025)
Fines and Forfeitures	1,137,000	1,137,000	1,157,699	20,699
Rentals and Royalties	428,008	428,008	459,365	31,357
Charges for Services	7,669,563	7,669,563	7,250,337	(419,226)
Contributions and Donations	4,000	4,000	4,000	0
Other	241,958	241,958	450,468	208,510
<i>Total Revenues</i>	35,861,132	35,876,665	38,189,921	2,313,256
Expenditures				
Current:				
General Government - Legislative and Executive:				
Legislative and Executive:				
Commissioners:				
Personal Services				
Salaries	475,398	508,714	501,898	6,816
Fringe Benefits	164,592	171,287	161,624	9,663
Materials and Supplies	51,200	51,300	45,360	5,940
Contractual Services	227,947	291,947	151,488	140,459
Capital Outlay	8,568	170,568	169,786	782
Other	45,000	20,000	19,051	949
Total Commissioners	972,705	1,213,816	1,049,207	164,609
Commissioners: Other				
Materials and Supplies	105,000	0	0	0
Contractual Services	3,438,697	3,812,144	3,724,800	87,344
Other	1,077,547	121,530	20,333	101,197
Total Commissioners Other	4,621,244	3,933,674	3,745,133	188,541
Budget Management:				
Personal Services				
Salaries	150,104	124,703	123,973	730
Fringe Benefits	32,048	32,366	29,770	2,596
Materials and Supplies	1,500	10,490	10,066	424
Contractual Services	30,272	46,570	41,607	4,963
Total Budget Management	\$213,924	\$214,129	\$205,416	\$8,713

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Building Security:				
Personal Services				
Salaries	\$63,194	\$82,594	\$82,233	\$361
Fringe Benefits	11,460	15,010	14,743	267
Materials and Supplies	1,600	1,750	1,724	26
Contractual Services	14,000	13,400	13,290	110
Total Building Security	90,254	112,754	111,990	764
Building Maintenance:				
Personal Services				
Salaries	458,688	405,280	396,630	8,650
Fringe Benefits	218,216	199,010	194,020	4,990
Materials and Supplies	148,820	156,170	135,155	21,015
Contractual Services	1,572,897	1,652,103	1,628,768	23,335
Other	500	500	0	500
Total Building Maintenance	2,399,121	2,413,063	2,354,573	58,490
Microfilm:				
Personal Services				
Salaries	62,421	64,241	64,241	0
Fringe Benefits	32,621	32,903	32,294	609
Materials and Supplies	5,000	5,000	1,309	3,691
Contractual Services	6,300	6,300	5,134	1,166
Capital Outlay	0	6,500	6,418	82
Total Microfilm	106,342	114,944	109,396	5,548
Human Resources:				
Personal Services				
Salaries	54,933	58,430	44,229	14,201
Fringe Benefits	19,261	19,804	14,097	5,707
Materials and Supplies	6,250	6,250	6,092	158
Contractual Services	44,819	66,819	63,121	3,698
Total Human Resources	125,263	151,303	127,539	23,764
Economic Development:				
Personal Services				
Salaries	216,024	216,024	84,604	131,420
Fringe Benefits	64,498	64,498	25,190	39,308
Materials and Supplies	21,950	19,950	9,313	10,637
Contractual Services	81,992	76,992	53,101	23,891
Capital Outlay	0	7,000	5,851	1,149
Total Economic Development	\$384,464	\$384,464	\$178,059	\$206,405

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Auditor-Finance and Report Management:				
Personal Services				
Salaries	\$401,658	\$414,559	\$407,986	\$6,573
Fringe Benefits	149,290	145,991	136,433	9,558
Materials and Supplies	25,314	25,636	21,574	4,062
Contractual Services	29,130	30,230	30,002	228
Total Auditor-Finance and Report Management	605,392	616,416	595,995	20,421
Auditor-Personal Property:				
Personal Services				
Contractual Services	1,741	1,741	1,435	306
Auditor-Real Property:				
Personal Services				
Salaries	64,252	66,117	66,116	1
Fringe Benefits	24,428	24,715	23,277	1,438
Materials and Supplies	9,340	13,340	11,393	1,947
Contractual Services	39,188	38,188	29,627	8,561
Total Auditor-Real Property	137,208	142,360	130,413	11,947
Auditor-Tax Settlement:				
Personal Services				
Salaries	7,509	7,732	7,718	14
Fringe Benefits	1,379	1,414	1,349	65
Total Auditor-Tax Settlement	8,888	9,146	9,067	79
Auditor-Weights and Measurers:				
Personal Services				
Salaries	33,114	34,174	34,174	0
Fringe Benefits	6,082	6,230	5,950	280
Materials and Supplies	3,877	3,877	1,673	2,204
Contractual Services	4,420	5,620	4,859	761
Capital Outlay	0	22,410	22,267	143
Total Auditor-Weights and Measurers	\$47,493	\$72,311	\$68,923	\$3,388

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Auditor-Budget Commission:				
Personal Services				
Salaries	\$51,745	\$53,762	\$53,709	\$53
Fringe Benefits	13,735	13,967	13,586	381
Materials and Supplies	750	1,461	1,461	0
Contractual Services	6,410	7,080	7,076	4
Total Auditor-Budget Commission	72,640	76,270	75,832	438
Data Processing Board:				
Personal Services				
Salaries	334,358	344,940	343,975	965
Fringe Benefits	124,687	136,354	134,925	1,429
Materials and Supplies	12,800	15,044	14,730	314
Contractual Services	268,513	332,055	331,529	526
Capital Outlay	0	5,549	0	5,549
Total Data Processing Board	740,358	833,942	825,159	8,783
Treasurer:				
Personal Services				
Salaries	265,600	273,601	272,236	1,365
Fringe Benefits	104,618	105,854	103,275	2,579
Materials and Supplies	15,000	15,000	7,757	7,243
Contractual Services	99,022	99,022	94,345	4,677
Total Treasurer	484,240	493,477	477,613	15,864
Prosecutor General Administration:				
Personal Services				
Salaries	1,296,221	1,328,517	1,309,670	18,847
Fringe Benefits	444,953	449,944	438,135	11,809
Materials and Supplies	40,828	44,228	40,810	3,418
Contractual Services	193,033	189,633	172,684	16,949
Capital Outlay	0	37,109	37,108	1
Total Prosecutor General Administration	1,975,035	2,049,431	1,998,407	51,024
Prosecutor Support:				
Personal Services				
Salaries	77,252	79,472	79,471	1
Fringe Benefits	29,227	29,571	28,879	692
Contractual Services	9,407	9,407	8,673	734
Total Prosecutor Support	115,886	118,450	117,023	1,427
Prosecutor Child:				
Personal Services				
Salaries	97,386	108,082	108,082	0
Fringe Benefits	39,560	44,129	41,090	3,039
Total Prosecutor Child	\$136,946	\$152,211	\$149,172	\$3,039

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Recorder:				
Personal Services				
Salaries	\$227,149	\$227,149	\$187,536	\$39,613
Fringe Benefits	94,692	94,692	76,138	18,554
Materials and Supplies	8,500	8,500	4,745	3,755
Contractual Services	16,600	16,600	7,587	9,013
Total Recorder	346,941	346,941	276,006	70,935
Board of Elections				
Personal Services				
Salaries	685,455	780,898	753,191	27,707
Fringe Benefits	195,711	206,613	203,459	3,154
Materials and Supplies	53,000	66,900	60,933	5,967
Contractual Services	298,420	320,673	307,779	12,894
Other	15,000	1,000	972	28
Total Board of Elections	1,247,586	1,376,084	1,326,334	49,750
Unclaimed Monies:				
Contractual Services	0	103,796	103,796	0
Other	66,000	321,000	230,614	90,386
Total Unclaimed Monies	66,000	424,796	334,410	90,386
Total General Government - Legislative and Executive				
	14,899,671	15,251,723	14,267,102	984,621
General Government - Judicial:				
Public Defender:				
Personal Services				
Salaries	435,868	449,246	448,707	539
Fringe Benefits	177,768	178,869	173,287	5,582
Materials and Supplies	7,429	7,429	5,624	1,805
Contractual Services	86,694	106,694	91,117	15,577
Total Public Defender	707,759	742,238	718,735	23,503
Clerk of Courts Common Pleas:				
Personal Services				
Salaries	494,703	505,338	499,243	6,095
Fringe Benefits	211,462	215,175	211,351	3,824
Materials and Supplies	26,016	34,716	34,597	119
Contractual Services	135,000	127,370	121,287	6,083
Capital Outlay	0	7,200	7,200	0
Total Clerk of Courts Common Pleas	\$867,181	\$889,799	\$873,678	\$16,121

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Clerk of Courts Civil and Criminal:				
Personal Services				
Salaries	\$899,872	\$935,386	\$917,169	\$18,217
Fringe Benefits	405,773	402,072	384,186	17,886
Materials and Supplies	58,603	79,095	77,470	1,625
Contractual Services	169,835	176,605	167,519	9,086
Total Clerk of Courts Civil and Criminal	1,534,083	1,593,158	1,546,344	46,814
Court of Appeals:				
Contractual Services	95,000	99,807	99,807	0
Municipal Court:				
Personal Services				
Salaries	713,901	732,701	732,646	55
Fringe Benefits	243,567	246,465	246,465	0
Materials and Supplies	17,000	17,000	16,781	219
Contractual Services	125,625	123,917	108,384	15,533
Total Municipal Court	1,100,093	1,120,083	1,104,276	15,807
Common Pleas Court:				
Personal Services				
Salaries	615,327	652,539	652,538	1
Fringe Benefits	218,050	222,256	221,958	298
Materials and Supplies	16,062	16,182	15,785	397
Contractual Services	90,864	101,852	78,454	23,398
Total Common Pleas Court	940,303	992,829	968,735	24,094
Jury Commission:				
Personal Services				
Salaries	3,000	3,000	3,000	0
Fringe Benefits	550	550	527	23
Materials and Supplies	1,800	1,800	664	1,136
Total Jury Commission	\$5,350	\$5,350	\$4,191	\$1,159

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Domestic Relations				
Personal Services				
Salaries	\$354,704	\$368,065	\$368,064	\$1
Fringe Benefits	129,553	131,618	128,275	3,343
Materials and Supplies	13,820	21,395	17,791	3,604
Contractual Services	61,092	53,517	48,748	4,769
Total Domestic Relations	559,169	574,595	562,878	11,717
Probate Court:				
Personal Services				
Salaries	492,376	510,109	510,108	1
Fringe Benefits	207,853	209,768	205,286	4,482
Materials and Supplies	17,200	20,654	20,594	60
Contractual Services	45,585	45,585	30,179	15,406
Capital Outlay	0	15,770	15,457	313
Other	750	750	0	750
Total Probate Court	763,764	802,636	781,624	21,012
Juvenile Court:				
Personal Services				
Salaries	584,457	601,333	593,498	7,835
Fringe Benefits	249,648	252,256	244,098	8,158
Materials and Supplies	24,901	24,901	21,717	3,184
Contractual Services	1,913,940	1,913,940	1,708,682	205,258
Capital Outlay	0	70,880	70,432	448
Total Juvenile Court	2,772,946	2,863,310	2,638,427	224,883
Total General Government - Judicial	9,345,648	9,683,805	9,298,695	385,110
Public Safety:				
Building Regulations and Inspections:				
Personal Services				
Salaries	408,404	442,961	441,821	1,140
Fringe Benefits	181,850	184,967	184,039	928
Materials and Supplies	17,000	24,154	22,932	1,222
Contractual Services	107,637	89,242	78,981	10,261
Capital Outlay	0	33,900	33,869	31
Other	0	5,141	3,503	1,638
Total Building Regulations and Inspections	\$714,891	\$780,365	\$765,145	\$15,220

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Juvenile Probation:				
Personal Services				
Salaries	\$199,308	\$204,874	\$204,593	\$281
Fringe Benefits	73,409	74,270	72,357	1,913
Materials and Supplies	8,598	8,598	4,631	3,967
Contractual Services	38,450	38,450	17,109	21,341
Total Juvenile Probation	319,765	326,192	298,690	27,502
Adult Probation:				
Personal Services				
Salaries	771,264	804,092	783,987	20,105
Fringe Benefits	325,168	319,454	302,411	17,043
Materials and Supplies	20,572	31,572	29,908	1,664
Contractual Services	65,200	70,200	47,689	22,511
Capital Outlay	0	28,040	27,978	62
Total Adult Probation	1,182,204	1,253,358	1,191,973	61,385
Coroner:				
Personal Services				
Salaries	167,019	169,700	169,699	1
Fringe Benefits	63,233	63,648	61,599	2,049
Materials and Supplies	7,200	7,200	4,518	2,682
Contractual Services	92,651	92,651	81,729	10,922
Total Coroner	330,103	333,199	317,545	15,654
Sheriff General Administration:				
Personal Services				
Salaries	437,926	429,264	426,972	2,292
Fringe Benefits	163,783	151,491	150,111	1,380
Materials and Supplies	114,938	150,938	142,605	8,333
Contractual Services	560,066	672,466	665,175	7,291
Capital Outlay	171,827	211,227	211,188	39
Total Sheriff General Administration	\$1,448,540	\$1,615,386	\$1,596,051	\$19,335

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Sheriff Corrections:				
Personal Services				
Salaries	\$2,623,300	\$3,063,897	\$3,058,827	\$5,070
Fringe Benefits	1,048,420	1,061,506	1,058,884	2,622
Materials and Supplies	364,971	422,446	415,458	6,988
Contractual Services	1,076,471	1,066,671	984,365	82,306
Total Sheriff Corrections	5,113,162	5,614,520	5,517,534	96,986
Sheriff Detective Bureau				
Personal Services				
Salaries	433,729	555,117	554,656	461
Fringe Benefits	190,737	221,695	221,047	648
Total Sheriff Detective Bureau	624,466	776,812	775,703	1,109
Sheriff Road Deputies				
Personal Services				
Salaries	2,133,634	2,361,183	2,355,698	5,485
Fringe Benefits	792,031	807,489	782,823	24,666
Total Sheriff Road Deputies	2,925,665	3,168,672	3,138,521	30,151
Sheriff Dispatch				
Personal Services				
Salaries	409,052	488,231	486,753	1,478
Fringe Benefits	151,893	158,259	153,355	4,904
Total Sheriff Dispatch	560,945	646,490	640,108	6,382
Total Public Safety	13,219,741	14,514,994	14,241,270	273,724
Public Works:				
County Engineer Tax Map:				
Personal Services				
Salaries	128,469	132,029	127,029	5,000
Fringe Benefits	58,964	59,738	58,343	1,395
Materials and Supplies	16,206	15,983	10,359	5,624
Contractual Services	6,688	18,688	12,886	5,802
Total Public Works	210,327	226,438	208,617	17,821
Health:				
Board of Health:				
Contractual Services	\$18,000	\$24,000	\$23,632	\$368

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Human Services:				
Senior Center:				
Personal Services				
Salaries	\$37,545	\$44,516	\$43,085	\$1,431
Fringe Benefits	11,241	12,320	11,608	712
Materials and Supplies	660	1,960	1,820	140
Contractual Services	8,818	84,536	83,891	645
Total Senior Center	58,264	143,332	140,404	2,928
Veterans Services Commission:				
Personal Services				
Salaries	313,799	317,783	306,321	11,462
Fringe Benefits	121,850	122,164	108,547	13,617
Materials and Supplies	21,973	31,497	29,318	2,179
Contractual Services	412,311	412,149	354,821	57,328
Capital Outlay	1,500	5,300	0	5,300
Other	1,000	838	45	793
Total Veterans Services Commission	872,433	889,731	799,052	90,679
Total Human Services	930,697	1,033,063	939,456	93,607
<i>Total Expenditures</i>	38,624,084	40,734,023	38,978,772	1,755,251
<i>Excess of Revenues Under Expenditures</i>	(2,762,952)	(4,857,358)	(788,851)	4,068,507
Other Financing Sources (Uses)				
Advances In	155,122	155,122	408,167	253,045
Advances Out	(200,000)	(153,400)	(111,365)	42,035
Transfers Out	(820,000)	(529,837)	(512,987)	16,850
<i>Total Other Financing Sources (Uses)</i>	(864,878)	(528,115)	(216,185)	311,930
<i>Net Change in Fund Balance</i>	(3,627,830)	(5,385,473)	(1,005,036)	4,380,437
<i>Fund Balance Beginning of Year</i>	3,707,041	7,207,089	7,207,089	0
Prior Year Encumbrances Appropriated	378,084	378,084	378,084	0
<i>Fund Balance End of Year</i>	\$457,295	\$2,199,700	\$6,580,137	\$4,380,437

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health and Recovery Board Fund
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$3,751,793	\$3,736,487	\$3,489,151	(\$247,336)
Intergovernmental	8,723,661	8,723,661	10,071,271	1,347,610
Fines and Forfeitures	79,300	79,300	86,732	7,432
Charges for Services	100,000	100,000	24,000	(76,000)
Other	10,000	10,000	9,321	(679)
<i>Total Revenues</i>	12,664,754	12,649,448	13,680,475	1,031,027
Expenditures				
Current:				
Health:				
Mental Health and Recovery:				
Personal Services				
Salaries	342,988	342,988	342,101	887
Fringe Benefits	119,834	119,834	114,263	5,571
Materials and Supplies	8,750	11,750	9,152	2,598
Contractual Services	12,702,637	13,449,637	13,129,938	319,699
Other	250	2,250	1,722	528
<i>Total Mental Health and Recovery</i>	13,174,459	13,926,459	13,597,176	329,283
Indigent Driver, Alcohol Treatment:				
Contractual Services	375,000	375,000	153,448	221,552
<i>Total Expenditures</i>	13,549,459	14,301,459	13,750,624	550,835
<i>Net Change in Fund Balance</i>	(884,705)	(1,652,011)	(70,149)	1,581,862
<i>Fund Balance Beginning of Year</i>	2,650,583	3,126,894	3,126,894	0
Prior Year Encumbrances Appropriated	397,613	397,613	397,613	0
<i>Fund Balance End of Year</i>	\$2,163,491	\$1,872,496	\$3,454,358	\$1,581,862

Portage County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Retardation and Developmental Disabilities Fund
For the Year Ended December 31, 2008*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$13,400,942	\$13,212,531	\$12,838,904	(\$373,627)
Intergovernmental	5,486,539	7,949,150	8,083,449	134,299
Interest	4,500	4,500	5,520	1,020
Charges for Services	198,924	183,896	197,195	13,299
Contributions and Donations	10,000	10,000	7,230	(2,770)
Other	2,000	2,000	900	(1,100)
<i>Total Revenues</i>	19,102,905	21,362,077	21,133,198	(228,879)
Expenditures				
Current:				
Health:				
MRDD:				
Personal Services				
Salaries	8,752,940	8,362,500	8,245,856	116,644
Fringe Benefits	3,622,575	3,237,965	3,030,181	207,784
Materials and Supplies	574,523	681,623	527,098	154,525
Contractual Services	7,969,556	9,377,091	8,343,792	1,033,299
Capital Outlay	486,885	289,170	264,123	25,047
Other	17,267	15,667	9,424	6,243
<i>Total MRDD</i>	21,423,746	21,964,016	20,420,474	1,543,542
MRDD Preschool:				
Personal Services				
Salaries	15,865	14,802	14,716	86
Materials and Supplies	2,780	823	822	1
<i>Total MRDD Preschool</i>	18,645	15,625	15,538	87
MRDD Title VI:				
Materials and Supplies	\$140	\$198	\$197	\$1

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Retardation and Developmental Disabilities Fund (continued)
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
MRDD Title VI Disabilities:				
Personal Services				
Salaries	\$56,100	\$52,145	\$52,057	\$88
Materials and Supplies	500	252	240	12
Total MRDD Title VI Disabilities	56,600	52,397	52,297	100
MRDD Gifts and Donations:				
Materials and Supplies	12,574	31,574	12,481	19,093
Contractual Services	3,500	10,000	900	9,100
Capital Outlay	0	20,000	8,166	11,834
Total MRDD Gifts and Donations	16,074	61,574	21,547	40,027
<i>Total Expenditures</i>	21,515,205	22,093,810	20,510,053	1,583,757
<i>Excess of Revenues Over (Under) Expenditures</i>	(2,412,300)	(731,733)	623,145	1,354,878
Other Financing Uses				
Transfers Out	(200,000)	(200,000)	(200,000)	0
<i>Net Change in Fund Balance</i>	(2,612,300)	(931,733)	423,145	1,354,878
<i>Fund Balance Beginning of Year</i>	9,214,976	11,758,158	11,758,158	0
Prior Year Encumbrances Appropriated	1,393,390	1,393,390	1,393,390	0
<i>Fund Balance End of Year</i>	\$7,996,066	\$12,219,815	\$13,574,693	\$1,354,878

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Welfare Levy Fund
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$2,444,743	\$2,433,915	\$2,395,801	(\$38,114)
Intergovernmental	3,759,078	3,759,078	3,533,815	(225,263)
Charges for Services	2,779,357	2,779,357	2,461,943	(317,414)
Contributions and Donations	0	0	324	324
<i>Total Revenues</i>	<u>8,983,178</u>	<u>8,972,350</u>	<u>8,391,883</u>	<u>(580,467)</u>
Expenditures				
Current:				
Human Services:				
Child Welfare Levy:				
Personal Services				
Salaries	830,000	1,779,000	1,762,177	16,823
Fringe Benefits	383,000	699,000	689,400	9,600
Materials and Supplies	73,600	88,600	69,911	18,689
Contractual Services	7,389,000	8,104,000	7,085,890	1,018,110
Capital Outlay	40,000	10,000	4,287	5,713
Other	200	200	0	200
<i>Total Expenditures</i>	<u>8,715,800</u>	<u>10,680,800</u>	<u>9,611,665</u>	<u>1,069,135</u>
<i>Net Change in Fund Balance</i>	267,378	(1,708,450)	(1,219,782)	488,668
<i>Fund Balance Beginning of Year</i>	<u>3,849,431</u>	<u>5,658,092</u>	<u>5,658,092</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$4,116,809</u>	<u>\$3,949,642</u>	<u>\$4,438,310</u>	<u>\$488,668</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Nursing Home Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$6,477,305	\$6,082,305	\$6,155,276	\$72,971
Contributions and Donations	14,500	14,500	8,085	(6,415)
Other	0	0	15,419	15,419
<i>Total Revenues</i>	<u>6,491,805</u>	<u>6,096,805</u>	<u>6,178,780</u>	<u>81,975</u>
Expenses				
Personal Services				
Salaries	2,644,195	2,538,535	2,527,619	10,916
Fringe Benefits	1,109,920	1,029,345	1,022,364	6,981
Materials and Supplies	677,280	560,438	516,885	43,553
Contractual Services	1,613,795	2,198,975	2,132,740	66,235
Claims	0	5,000	2,072	2,928
Other	12,000	12,000	1,019	10,981
Capital Outlay	20,000	10,000	8,940	1,060
Debt Service:				
Principal Retirement	170,000	170,000	170,000	0
Interest and Fiscal Charges	362,905	362,905	362,905	0
<i>Total Expenses</i>	<u>6,610,095</u>	<u>6,887,198</u>	<u>6,744,544</u>	<u>142,654</u>
<i>Excess of Revenues Under Expenses</i>	(118,290)	(790,393)	(565,764)	224,629
Advances Out	(100,000)	(100,000)	0	100,000
<i>Net Change in Fund Equity</i>	(218,290)	(890,393)	(565,764)	324,629
<i>Fund Equity Beginning of Year</i>	<u>1,371,289</u>	<u>995,440</u>	<u>995,440</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$1,152,999</u>	<u>\$105,047</u>	<u>\$429,676</u>	<u>\$324,629</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Solid Waste Recycling Center Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$3,874,808	\$3,874,808	\$4,018,694	\$143,886
Intergovernmental	100,000	107,604	74,500	(33,104)
Other	0	0	11,601	11,601
Proceeds of Notes	0	500,000	500,000	0
<i>Total Revenues</i>	<u>3,974,808</u>	<u>4,482,412</u>	<u>4,604,795</u>	<u>122,383</u>
Expenses				
Personal Services				
Salaries	1,417,500	1,683,980	1,544,033	139,947
Fringe Benefits	637,605	604,025	583,613	20,412
Materials and Supplies	293,519	562,104	477,023	85,081
Contractual Services	800,617	1,089,009	955,432	133,577
Other	84,895	124,895	121,959	2,936
Capital Outlay	295,520	613,185	566,919	46,266
Debt Service:				
Principal Retirement	63,049	78,068	78,068	0
Interest and Fiscal Charges	14,562	17,847	17,844	3
<i>Total Expenses</i>	<u>3,607,267</u>	<u>4,773,113</u>	<u>4,344,891</u>	<u>428,222</u>
<i>Excess of Revenues Over (Under) Expenses</i>	367,541	(290,701)	259,904	550,605
Transfers Out	0	(20,218)	0	20,218
<i>Net Change in Fund Equity</i>	367,541	(310,919)	259,904	570,823
<i>Fund Equity Beginning of Year</i>	1,095,967	577,225	577,225	0
Prior Year Encumbrances Appropriated	123,818	123,818	123,818	0
<i>Fund Equity End of Year</i>	<u>\$1,587,326</u>	<u>\$390,124</u>	<u>\$960,947</u>	<u>\$570,823</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Portage County Sewer Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$7,342,001	\$6,582,466	\$6,659,581	\$77,115
Tap-In Fees	9,587	27,087	24,015	(3,072)
Intergovernmental	0	577,439	577,439	0
Interest	0	79,130	79,130	0
Other	42,330	12,330	20,552	8,222
OPWC Loan Proceeds	0	36,769	36,769	0
General Obligation Notes Issued	4,454,000	2,555,006	1,900,000	(655,006)
<i>Total Revenues</i>	<u>11,847,918</u>	<u>9,870,227</u>	<u>9,297,486</u>	<u>(572,741)</u>
Expenses				
Personal Services				
Salaries	915,905	1,016,681	836,716	179,965
Fringe Benefits	383,666	418,216	343,162	75,054
Materials and Supplies	692,620	899,470	637,367	262,103
Contractual Services	4,256,259	5,207,653	4,242,096	965,557
Other	45,782	91,028	48,055	42,973
Capital Outlay	2,241,608	4,227,398	2,475,979	1,751,419
Debt Service:				
Principal Retirement	3,303,051	3,303,051	3,303,051	0
Interest and Fiscal Charges	2,682,798	926,225	919,853	6,372
<i>Total Expenses</i>	<u>14,521,689</u>	<u>16,089,722</u>	<u>12,806,279</u>	<u>3,283,443</u>
<i>Excess of Revenues Under Expenses</i>	(2,673,771)	(6,219,495)	(3,508,793)	2,710,702
Advances In	0	658,152	0	(658,152)
Advances Out	(250,000)	0	0	0
Transfers Out	(1,366,046)	(604,797)	0	604,797
<i>Net Change in Fund Equity</i>	(4,289,817)	(6,166,140)	(3,508,793)	2,657,347
<i>Fund Equity Beginning of Year</i>	2,529,193	6,407,656	6,407,656	0
Prior Year Encumbrances Appropriated	3,345,116	3,345,116	3,345,116	0
<i>Fund Equity End of Year</i>	<u>\$1,584,492</u>	<u>\$3,586,632</u>	<u>\$6,243,979</u>	<u>\$2,657,347</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Portage County Water Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$4,828,031	\$4,819,731	\$4,047,094	(\$772,637)
Tap-In Fees	55,000	42,475	42,474	(1)
Intergovernmental	117	117	117	0
Interest	0	15,371	15,370	(1)
Other	25,730	25,730	7,346	(18,384)
General Obligation Notes Issued	73,100	2,098,537	1,650,000	(448,537)
<i>Total Revenues</i>	<u>4,981,978</u>	<u>7,001,961</u>	<u>5,762,401</u>	<u>(1,239,560)</u>
Expenses				
Personal Services				
Salaries	561,052	570,108	484,144	85,964
Fringe Benefits	197,607	214,542	179,265	35,277
Materials and Supplies	541,331	609,902	477,845	132,057
Contractual Services	1,244,212	1,578,931	1,196,245	382,686
Other	10,038	12,538	3,320	9,218
Capital Outlay	678,371	2,423,571	1,910,634	512,937
Debt Service:				
Principal Retirement	672,447	672,447	672,447	0
Interest and Fiscal Charges	313,989	254,605	250,741	3,864
<i>Total Expenses</i>	<u>4,219,047</u>	<u>6,336,644</u>	<u>5,174,641</u>	<u>1,162,003</u>
<i>Excess of Revenues Over Expenses</i>	762,931	665,317	587,760	(77,557)
Advances Out	(100,000)	(1,500,000)	0	1,500,000
Transfers In	0	90,002	0	(90,002)
Transfers Out	(500,926)	(974,984)	0	974,984
<i>Net Change in Fund Equity</i>	162,005	(1,719,665)	587,760	2,307,425
<i>Fund Equity Beginning of Year</i>	3,109,430	4,503,170	4,503,170	0
Prior Year Encumbrances Appropriated	500,778	500,778	500,778	0
<i>Fund Equity End of Year</i>	<u>\$3,772,213</u>	<u>\$3,284,283</u>	<u>\$5,591,708</u>	<u>\$2,307,425</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Streetsboro Sewer Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$4,082,815	\$3,862,852	\$3,823,453	(\$39,399)
Intergovernmental	0	232,991	232,990	(1)
Other	31,969	28,119	28,528	409
OPWC Loans Issued	0	42,873	35,811	(7,062)
<i>Total Revenues</i>	<u>4,114,784</u>	<u>4,166,835</u>	<u>4,120,782</u>	<u>(46,053)</u>
Expenses				
Personal Services				
Salaries	728,145	767,001	667,893	99,108
Fringe Benefits	233,020	261,820	224,409	37,411
Materials and Supplies	415,941	615,261	331,597	283,664
Contractual Services	996,422	1,383,491	1,022,850	360,641
Other	22,340	69,840	30,486	39,354
Capital Outlay	684,660	1,004,677	605,343	399,334
Debt Service:				
Principal Retirement	456,273	456,273	456,273	0
Interest and Fiscal Charges	410,366	410,365	405,571	4,794
<i>Total Expenses</i>	<u>3,947,167</u>	<u>4,968,728</u>	<u>3,744,422</u>	<u>1,224,306</u>
<i>Excess of Revenues Over (Under) Expenses</i>	167,617	(801,893)	376,360	1,178,253
Advances In	0	1,944	0	(1,944)
Advances Out	(200,000)	0	0	0
Transfers Out	(861,438)	(519,217)	0	519,217
<i>Net Change in Fund Equity</i>	(893,821)	(1,319,166)	376,360	1,695,526
<i>Fund Equity Beginning of Year</i>	4,254,067	6,121,679	6,121,679	0
Prior Year Encumbrances Appropriated	448,425	448,425	448,425	0
<i>Fund Equity End of Year</i>	<u>\$3,808,671</u>	<u>\$5,250,938</u>	<u>\$6,946,464</u>	<u>\$1,695,526</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Recorder Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	<u>\$75,000</u>	<u>\$75,000</u>	<u>\$64,989</u>	<u>(\$10,011)</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Recorder:				
Materials and Supplies	25,000	25,000	4,498	20,502
Contractual Services	349,500	349,500	56,479	293,021
Capital Outlay	<u>85,000</u>	<u>85,000</u>	<u>0</u>	<u>85,000</u>
<i>Total Expenditures</i>	<u>459,500</u>	<u>459,500</u>	<u>60,977</u>	<u>398,523</u>
<i>Net Change in Fund Balance</i>	(384,500)	(384,500)	4,012	388,512
<i>Fund Balance Beginning of Year</i>	<u>508,970</u>	<u>579,026</u>	<u>579,026</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$124,470</u>	<u>\$194,526</u>	<u>\$583,038</u>	<u>\$388,512</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Certificate of Title Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Charges for Services	\$620,000	\$620,000	\$624,275	\$4,275
Expenditures				
Current:				
General Government - Legislative and Executive:				
Certificate of Title:				
Personal Services				
Salaries	366,045	366,045	352,019	14,026
Fringe Benefits	158,560	158,560	139,447	19,113
Materials and Supplies	16,961	21,011	17,940	3,071
Contractual Services	18,992	18,792	11,411	7,381
Other	100,000	100,000	50,000	50,000
<i>Total Expenditures</i>	<u>660,558</u>	<u>664,408</u>	<u>570,817</u>	<u>93,591</u>
<i>Net Change in Fund Balance</i>	(40,558)	(44,408)	53,458	97,866
<i>Fund Balance Beginning of Year</i>	173,876	334,490	334,490	0
Prior Year Encumbrances Appropriated	<u>1,988</u>	<u>1,988</u>	<u>1,988</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$135,306</u></u>	<u><u>\$292,070</u></u>	<u><u>\$389,936</u></u>	<u><u>\$97,866</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Enterprise Zone Monitoring Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$24,000	\$25,000	\$25,000	\$0
Expenditures				
Current:				
General Government - Legislative and Executive:				
Zone Monitoring:				
Personal Services				
Salaries	13,978	15,478	15,348	130
Fringe Benefits	6,122	5,622	4,540	1,082
Materials and Supplies	1,050	950	835	115
Contractual Services	2,850	2,950	2,236	714
<i>Total Expenditures</i>	<u>24,000</u>	<u>25,000</u>	<u>22,959</u>	<u>2,041</u>
<i>Net Change in Fund Balance</i>	0	0	2,041	2,041
<i>Fund Balance Beginning of Year</i>	<u>34,247</u>	<u>44,850</u>	<u>44,850</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$34,247</u>	<u>\$44,850</u>	<u>\$46,891</u>	<u>\$2,041</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and Permits	\$0	\$0	\$230	\$230
Fines and Forfeitures	1,000	1,000	475	(525)
Charges for Services	1,039,000	1,039,000	1,839,695	800,695
<i>Total Revenues</i>	<u>1,040,000</u>	<u>1,040,000</u>	<u>1,840,400</u>	<u>800,400</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Real Estate Assessment:				
Personal Services				
Salaries	428,863	428,863	385,074	43,789
Fringe Benefits	155,261	155,457	138,268	17,189
Materials and Supplies	485,173	486,173	12,218	473,955
Contractual Services	878,759	1,238,094	1,003,021	235,073
Capital Outlay	605,429	605,429	300,011	305,418
Other	0	100	25	75
<i>Total Expenditures</i>	<u>2,553,485</u>	<u>2,914,116</u>	<u>1,838,617</u>	<u>1,075,499</u>
<i>Net Change in Fund Balance</i>	(1,513,485)	(1,874,116)	1,783	1,875,899
<i>Fund Balance Beginning of Year</i>	2,050,830	5,639,005	5,639,005	0
Prior Year Encumbrances Appropriated	<u>133,721</u>	<u>133,721</u>	<u>133,721</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$671,066</u>	<u>\$3,898,610</u>	<u>\$5,774,509</u>	<u>\$1,875,899</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Delinquent Real Estate Tax Assessment Collection Fund
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$25,000	\$25,000	\$30,111	\$5,111
Charges for Services	302,550	302,550	312,024	9,474
<i>Total Revenues</i>	<u>327,550</u>	<u>327,550</u>	<u>342,135</u>	<u>14,585</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Treasurer:				
Personal Services				
Salaries	95,000	95,000	92,021	2,979
Fringe Benefits	42,400	42,400	38,783	3,617
Materials and Supplies	5,000	15,000	5,121	9,879
Contractual Services	72,500	89,636	34,579	55,057
Capital Outlay	0	112,472	12,472	100,000
Total Treasurer	<u>214,900</u>	<u>354,508</u>	<u>182,976</u>	<u>171,532</u>
Treasurer - Prepayments				
Personal Services				
Salaries	10,500	10,500	9,515	985
Fringe Benefits	4,800	4,800	4,293	507
Materials and Supplies	5,000	5,000	0	5,000
Total Treasurer - Prepayments	<u>20,300</u>	<u>20,300</u>	<u>13,808</u>	<u>6,492</u>
Prosecutor:				
Personal Services				
Salaries	173,550	171,550	91,305	80,245
Fringe Benefits	38,520	38,520	31,850	6,670
Materials and Supplies	5,000	7,000	6,540	460
Total Prosecutor	<u>217,070</u>	<u>217,070</u>	<u>129,695</u>	<u>87,375</u>
<i>Total Expenditures</i>	<u>452,270</u>	<u>591,878</u>	<u>326,479</u>	<u>265,399</u>
<i>Net Change in Fund Balance</i>	(124,720)	(264,328)	15,656	279,984
<i>Fund Balance Beginning of Year</i>	<u>1,136,834</u>	<u>1,375,520</u>	<u>1,375,520</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,012,114</u>	<u>\$1,111,192</u>	<u>\$1,391,176</u>	<u>\$279,984</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Legal Research Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$537,400	\$537,400	\$570,855	\$33,455
Expenditures				
Current:				
General Government - Judicial:				
Judicial:				
Municipal Court:				
Personal Services				
Salaries	30,316	39,016	34,752	4,264
Fringe Benefits	7,258	11,913	11,508	405
Materials and Supplies	30,000	30,000	14,637	15,363
Contractual Services	83,564	79,899	40,950	38,949
Capital Outlay	16,202	36,202	23,464	12,738
Total Municipal Court	167,340	197,030	125,311	71,719
Common Pleas Court:				
Materials and Supplies	2,900	4,900	3,895	1,005
Contractual Services	6,100	4,100	0	4,100
Total Common Pleas Court	9,000	9,000	3,895	5,105
Clerk of Common Pleas Court:				
Personal Services				
Salaries	26,880	25,780	24,734	1,046
Fringe Benefits	8,950	8,950	8,400	550
Materials and Supplies	2,500	5,950	5,758	192
Contractual Services	3,800	3,800	3,485	315
Total Clerk of Common Pleas Court	42,130	44,480	42,377	2,103
Probate Court:				
Materials and Supplies	750	750	0	750
Contractual Services	8,750	8,750	3,404	5,346
Capital Outlay	9,000	17,000	8,782	8,218
Other	750	750	0	750
Total Probate Court	\$19,250	\$27,250	\$12,186	\$15,064

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Legal Research Fund (continued)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Muni Court:				
Personal Services				
Salaries	\$169,900	\$207,582	\$199,857	\$7,725
Fringe Benefits	82,710	72,633	67,467	5,166
Materials and Supplies	40,407	104,601	53,672	50,929
Contractual Services	383,572	485,105	343,576	141,529
Capital Outlay	385,045	557,045	401,310	155,735
Total Muni Court	<u>1,061,634</u>	<u>1,426,966</u>	<u>1,065,882</u>	<u>361,084</u>
Juvenile Court:				
Materials and Supplies	21,000	21,000	20,070	930
Contractual Services	10,119	10,119	6,982	3,137
Capital Outlay	9,500	22,500	8,542	13,958
Other	1,000	1,000	0	1,000
Total Juvenile Court	<u>41,619</u>	<u>54,619</u>	<u>35,594</u>	<u>19,025</u>
<i>Total Expenditures</i>	<u>1,340,973</u>	<u>1,759,345</u>	<u>1,285,245</u>	<u>474,100</u>
<i>Net Change in Fund Balance</i>	(803,573)	(1,221,945)	(714,390)	507,555
<i>Fund Balance Beginning of Year</i>	378,267	853,194	853,194	0
Prior Year Encumbrances Appropriated	<u>606,309</u>	<u>606,309</u>	<u>606,309</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$181,003</u>	<u>\$237,558</u>	<u>\$745,113</u>	<u>\$507,555</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mediation and Dispute Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$46,912	\$85,333	\$82,926	(\$2,407)
Charges for Services	106,200	106,200	116,815	10,615
<i>Total Revenues</i>	<u>153,112</u>	<u>191,533</u>	<u>199,741</u>	<u>8,208</u>
Expenditures				
Current:				
General Government - Judicial:				
Probate Court Conduct:				
Personal Services				
Salaries	82,296	112,337	112,283	54
Fringe Benefits	25,791	32,011	31,412	599
Contractual Services	3,000	548	548	0
<i>Total Expenditures</i>	<u>111,087</u>	<u>144,896</u>	<u>144,243</u>	<u>653</u>
<i>Excess of Revenues Over Expenditures</i>	<u>42,025</u>	<u>46,637</u>	<u>55,498</u>	<u>8,861</u>
Other Financing Sources (Uses)				
Advances In	0	0	2,500	2,500
Advances Out	0	(7,993)	(7,993)	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(7,993)</u>	<u>(5,493)</u>	<u>2,500</u>
<i>Net Change in Fund Balance</i>	42,025	38,644	50,005	11,361
<i>Fund Balance Beginning of Year</i>	<u>40,110</u>	<u>136,799</u>	<u>136,799</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$82,135</u>	<u>\$175,443</u>	<u>\$186,804</u>	<u>\$11,361</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Concealed Handgun Licenses Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and Permits	\$10,000	\$20,000	\$59,630	\$39,630
Expenditures				
Current:				
Public Safety:				
Concealed Handguns:				
Materials and Supplies	2,000	5,500	2,110	3,390
Contractual Services	7,000	32,500	21,760	10,740
<i>Total Expenditures</i>	<u>9,000</u>	<u>38,000</u>	<u>23,870</u>	<u>14,130</u>
<i>Net Change in Fund Balance</i>	1,000	(18,000)	35,760	53,760
<i>Fund Balance Beginning of Year</i>	<u>9,932</u>	<u>18,045</u>	<u>18,045</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$10,932</u>	<u>\$45</u>	<u>\$53,805</u>	<u>\$53,760</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Enforcement and Education Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	<u>\$2,000</u>	<u>\$1,999</u>	<u>\$543</u>	<u>(\$1,456)</u>
Expenditures				
Current:				
Public Safety:				
Enforcement and Education:				
Materials and Supplies	500	500	0	500
Contractual Services	<u>500</u>	<u>500</u>	<u>404</u>	<u>96</u>
<i>Total Expenditures</i>	<u>1,000</u>	<u>1,000</u>	<u>404</u>	<u>596</u>
<i>Net Change in Fund Balance</i>	1,000	999	139	(860)
<i>Fund Balance Beginning of Year</i>	<u>26,836</u>	<u>26,952</u>	<u>26,952</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$27,836</u>	<u>\$27,951</u>	<u>\$27,091</u>	<u>(\$860)</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sheriff's Grants Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$124,000	\$151,183	\$199,840	\$48,657
Contributions and Donations	6,000	6,000	5,222	(778)
<i>Total Revenues</i>	<u>130,000</u>	<u>157,183</u>	<u>205,062</u>	<u>47,879</u>
Expenditures				
Current:				
Public Safety:				
Marine Patrol:				
Personal Services				
Salaries	15,593	15,640	15,640	0
Fringe Benefits	3,407	3,255	3,217	38
Materials and Supplies	3,384	5,071	4,654	417
Contractual Services	2,979	6,997	6,148	849
Total Marine Patrol	<u>25,363</u>	<u>30,963</u>	<u>29,659</u>	<u>1,304</u>
Drug Abuse Resistance Education:				
Personal Services				
Salaries	65,655	79,555	79,555	0
Fringe Benefits	14,345	16,667	16,667	0
Total Drug Abuse Resistance Education	<u>80,000</u>	<u>96,222</u>	<u>96,222</u>	<u>0</u>
Traffic Enforcement Program:				
Personal Services				
Salaries	15,696	10,704	10,704	0
Fringe Benefits	4,304	2,132	2,131	1
Total Traffic Enforcement Program	<u>\$20,000</u>	<u>\$12,836</u>	<u>\$12,835</u>	<u>\$1</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sheriff's Grants Fund (continued)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Law Enforcement Assessment:				
Personal Services				
Salaries	\$0	\$8,000	\$0	\$8,000
Fringe Benefits	0	1,800	0	1,800
Materials and Supplies	0	1,000	0	1,000
Contractual Services	0	2,960	1,925	1,035
	<u>0</u>	<u>13,760</u>	<u>1,925</u>	<u>11,835</u>
Total Law Enforcement Assessment				
	0	13,760	1,925	11,835
Sheriffs Gifts and Donations:				
Materials and Supplies	4,300	8,012	7,671	341
Contractual Services	1,200	200	0	200
Other	500	0	0	0
	<u>6,000</u>	<u>8,212</u>	<u>7,671</u>	<u>541</u>
Total Sheriffs Gifts and Donations				
	6,000	8,212	7,671	541
<i>Total Expenditures</i>	<u>131,363</u>	<u>161,993</u>	<u>148,312</u>	<u>13,681</u>
<i>Net Change in Fund Balance</i>	(1,363)	(4,810)	56,750	61,560
<i>Fund Balance Beginning of Year</i>	818	4,456	4,456	0
Prior Year Encumbrances Appropriated	<u>1,363</u>	<u>1,363</u>	<u>1,363</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$818</u></u>	<u><u>\$1,009</u></u>	<u><u>\$62,569</u></u>	<u><u>\$61,560</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Electronic Home Monitoring Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$76,000	\$76,000	\$104,094	\$28,094
Expenditures				
Current:				
Public Safety:				
Electronic Home Monitoring:				
Contractual Services	75,000	138,000	114,834	23,166
Other	1,000	1,000	738	262
<i>Total Expenditures</i>	<u>76,000</u>	<u>139,000</u>	<u>115,572</u>	<u>23,428</u>
<i>Net Change in Fund Balance</i>	0	(63,000)	(11,478)	51,522
<i>Fund Balance Beginning of Year</i>	<u>10,308</u>	<u>63,161</u>	<u>63,161</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$10,308</u>	<u>\$161</u>	<u>\$51,683</u>	<u>\$51,522</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Juvenile Court Grants Fund
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$470,000	\$696,742	\$676,741	(\$20,001)
Other	0	0	26,786	26,786
<i>Total Revenues</i>	<u>470,000</u>	<u>696,742</u>	<u>703,527</u>	<u>6,785</u>
Expenditures				
Current:				
Public Safety:				
Kids in Treatment:				
Contractual Services	20,000	8,283	4,830	3,453
Felony Delinquent Care and Custody:				
Personal Services				
Salaries	266,063	326,082	312,636	13,446
Fringe Benefits	138,974	138,012	124,452	13,560
Materials and Supplies	3,907	18,407	9,024	9,383
Contractual Services	45,427	118,276	75,564	42,712
Total Felony Delinquent Care and Custody	<u>454,371</u>	<u>600,777</u>	<u>521,676</u>	<u>79,101</u>
<i>Total Expenditures</i>	<u>474,371</u>	<u>609,060</u>	<u>526,506</u>	<u>82,554</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(4,371)	87,682	177,021	89,339
Other Financing Uses				
Advances Out	0	(5,217)	(5,217)	0
<i>Net Change in Fund Balance</i>	(4,371)	82,465	171,804	89,339
<i>Fund Balance Beginning of Year</i>	31,989	219,435	219,435	0
Prior Year Encumbrances Appropriated	707	707	707	0
<i>Fund Balance End of Year</i>	<u>\$28,325</u>	<u>\$302,607</u>	<u>\$391,946</u>	<u>\$89,339</u>

Portage County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probation Services Fund
For the Year Ended December 31, 2008*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$271,266	\$312,758	\$298,142	(\$14,616)
Fines and Forfeitures	400,000	400,000	460,664	60,664
<i>Total Revenues</i>	<u>671,266</u>	<u>712,758</u>	<u>758,806</u>	<u>46,048</u>
Expenditures				
Current:				
Public Safety:				
Probation Services:				
Personal Services				
Salaries	202,375	228,475	225,658	2,817
Fringe Benefits	121,428	126,228	110,308	15,920
Materials and Supplies	6,960	101,960	92,427	9,533
Contractual Services	19,665	13,265	4,978	8,287
Other	1,000	1,000	455	545
Total Probation Services	<u>351,428</u>	<u>470,928</u>	<u>433,826</u>	<u>37,102</u>
Adult Probation:				
Personal Services				
Salaries	172,016	173,002	172,967	35
Fringe Benefits	73,174	64,377	64,356	21
Materials and Supplies	1,016	8,271	7,716	555
Contractual Services	25,260	30,789	29,345	1,444
Total Adult Probation	<u>271,466</u>	<u>276,439</u>	<u>274,384</u>	<u>2,055</u>
Community Integration				
Personal Services				
Salaries	0	24,984	23,380	1,604
Fringe Benefits	0	8,803	8,571	232
Total Community Integration	<u>0</u>	<u>33,787</u>	<u>31,951</u>	<u>1,836</u>
<i>Total Expenditures</i>	<u>622,894</u>	<u>781,154</u>	<u>740,161</u>	<u>40,993</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>48,372</u>	<u>(68,396)</u>	<u>18,645</u>	<u>87,041</u>
Other Financing Sources				
Advances In	0	0	48,800	48,800
Transfers In	0	3,332	3,332	0
<i>Total Other Financing Sources</i>	<u>0</u>	<u>3,332</u>	<u>52,132</u>	<u>48,800</u>
<i>Net Change in Fund Balance</i>	48,372	(65,064)	70,777	135,841
<i>Fund Balance Beginning of Year</i>	233,824	434,093	434,093	0
Prior Year Encumbrances Appropriated	1,225	1,225	1,225	0
<i>Fund Balance End of Year</i>	<u>\$283,421</u>	<u>\$370,254</u>	<u>\$506,095</u>	<u>\$135,841</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probate Court Conduct Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$500	\$500	\$854	\$354
Expenditures				
Current:				
Public Safety:				
Probate Court Conduct:				
Materials and Supplies	2,000	2,000	420	1,580
Capital Outlay	3,000	3,000	0	3,000
<i>Total Expenditures</i>	<u>5,000</u>	<u>5,000</u>	<u>420</u>	<u>4,580</u>
<i>Net Change in Fund Balance</i>	(4,500)	(4,500)	434	4,934
<i>Fund Balance Beginning of Year</i>	<u>4,517</u>	<u>8,144</u>	<u>8,144</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$17</u>	<u>\$3,644</u>	<u>\$8,578</u>	<u>\$4,934</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Hazmat Operations and Planning Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$148,972	\$386,937	\$367,201	(\$19,736)
Charges for Services	6,300	6,300	19,171	12,871
Contributions and Donations	0	0	2,000	2,000
Other	31,000	31,000	32,497	1,497
<i>Total Revenues</i>	<u>186,272</u>	<u>424,237</u>	<u>420,869</u>	<u>(3,368)</u>
Expenditures				
Current:				
Public Safety:				
Hazmat Operations:				
Materials and Supplies	5,100	54,402	45,080	9,322
Contractual Services	23,900	23,900	14,007	9,893
Total Hazmat Operations	<u>29,000</u>	<u>78,302</u>	<u>59,087</u>	<u>19,215</u>
EMPG Special Projects:				
Capital Outlay	<u>0</u>	<u>12,000</u>	<u>10,487</u>	<u>1,513</u>
EMPG Homeland Security				
Personal Services				
Salaries	114,755	114,755	112,938	1,817
Fringe Benefits	54,197	54,197	49,376	4,821
Materials and Supplies	3,000	14,892	6,568	8,324
Contractual Services	34,400	83,400	69,728	13,672
Total EMPG Homeland Security	<u>206,352</u>	<u>267,244</u>	<u>238,610</u>	<u>28,634</u>
Citizen Corp				
Materials and Supplies	0	5,700	4,998	702
Contractual Services	<u>0</u>	<u>800</u>	<u>326</u>	<u>474</u>
Total Citizen Corp	<u>\$0</u>	<u>\$6,500</u>	<u>\$5,324</u>	<u>\$1,176</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Hazmat Operations and Planning Fund (continued)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Homeland Security B:				
Materials and Supplies	\$0	\$48,148	\$48,147	\$1
Contractual Services	26,936	58,556	58,556	0
Capital Outlay	0	20,856	20,856	0
Total Homeland Security B	<u>26,936</u>	<u>127,560</u>	<u>127,559</u>	<u>1</u>
Local Emergency Planning Committee:				
Personal Services				
Salaries	14,924	14,924	10,741	4,183
Fringe Benefits	2,755	2,755	1,874	881
Materials and Supplies	424	424	177	247
Contractual Services	15,973	25,423	17,387	8,036
Total Local Emergency Planning Committee	<u>34,076</u>	<u>43,526</u>	<u>30,179</u>	<u>13,347</u>
Total Expenditures	<u>296,364</u>	<u>535,132</u>	<u>471,246</u>	<u>63,886</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(110,092)</u>	<u>(110,895)</u>	<u>(50,377)</u>	<u>60,518</u>
Other Financing Sources (Uses)				
Advances In	0	0	12,500	12,500
Advances Out	0	(74,257)	(56,931)	17,326
Transfers In	91,456	52,280	52,280	0
Total Other Financing Sources (Uses)	<u>91,456</u>	<u>(21,977)</u>	<u>7,849</u>	<u>29,826</u>
Net Change in Fund Balance	<u>(18,636)</u>	<u>(132,872)</u>	<u>(42,528)</u>	<u>90,344</u>
Fund Balance Beginning of Year	119,445	204,867	204,867	0
Prior Year Encumbrances Appropriated	<u>26,936</u>	<u>26,936</u>	<u>26,936</u>	<u>0</u>
Fund Balance End of Year	<u>\$127,745</u>	<u>\$98,931</u>	<u>\$189,275</u>	<u>\$90,344</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Local Law Enforcement Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$41,198	\$61,900	\$61,900	\$0
Expenditures				
Current:				
Public Safety:				
Local Law Enforcement:				
Contractual Services	41,198	61,900	61,900	0
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gas Tax Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$6,398,000	\$6,398,000	\$6,474,442	\$76,442
Interest	60,000	60,000	117,625	57,625
Licenses and Permits	175	175	50	(125)
Fines and Forfeitures	114,000	114,000	101,762	(12,238)
Charges for Services	159,600	159,600	96,918	(62,682)
Contributions and Donations	500	500	444	(56)
Other	10,000	10,000	31,450	21,450
<i>Total Revenues</i>	<u>6,742,275</u>	<u>6,742,275</u>	<u>6,822,691</u>	<u>80,416</u>
Expenditures				
Current:				
Public Works:				
Engineer Administration:				
Personal Services				
Salaries	2,609,038	2,750,677	2,722,737	27,940
Fringe Benefits	1,069,293	1,001,575	987,631	13,944
Materials and Supplies	1,326,419	1,826,419	1,525,421	300,998
Contractual Services	475,251	647,026	577,865	69,161
Capital Outlay	1,137,181	2,471,419	929,730	1,541,689
Other	3,000	15,343	9,956	5,387
<i>Total Expenditures</i>	<u>6,620,182</u>	<u>8,712,459</u>	<u>6,753,340</u>	<u>1,959,119</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	122,093	(1,970,184)	69,351	2,039,535
Other Financing Uses				
Advances Out	(105,122)	(105,123)	(105,122)	1
<i>Net Change in Fund Balance</i>	16,971	(2,075,307)	(35,771)	2,039,536
<i>Fund Balance Beginning of Year</i>	839,333	2,474,556	2,474,556	0
Prior Year Encumbrances Appropriated	131,751	131,751	131,751	0
<i>Fund Balance End of Year</i>	<u>\$988,055</u>	<u>\$531,000</u>	<u>\$2,570,536</u>	<u>\$2,039,536</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ditch Maintenance Fund
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Special Assessments	\$0	\$0	\$5,064	\$5,064
Expenditures				
Current:				
Public Works:				
Engineer Administration:				
Contractual Services	0	1,348	23	1,325
<i>Net Change in Fund Balance</i>	0	(1,348)	5,041	6,389
<i>Fund Balance Beginning of Year</i>	29,046	34,188	34,188	0
<i>Fund Balance End of Year</i>	<u>\$29,046</u>	<u>\$32,840</u>	<u>\$39,229</u>	<u>\$6,389</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$372,000	\$571,001	\$567,900	(\$3,101)
Expenditures				
Current:				
Public Works:				
County Formula:				
Contractual Services	462,518	646,419	619,770	26,649
Laterals:				
Contractual Services	0	161	161	0
Microenterprise:				
Contractual Services	0	12,000	12,000	0
Hike and Bike				
Contractual Services	16,917	16,917	8,231	8,686
<i>Total Expenditures</i>	<u>479,435</u>	<u>675,497</u>	<u>640,162</u>	<u>35,335</u>
<i>Net Change in Fund Balance</i>	(107,435)	(104,496)	(72,262)	32,234
<i>Fund Balance Beginning of Year</i>	299,143	296,660	296,660	0
Prior Year Encumbrances Appropriated	<u>107,435</u>	<u>107,435</u>	<u>107,435</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$299,143</u></u>	<u><u>\$299,599</u></u>	<u><u>\$331,833</u></u>	<u><u>\$32,234</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Marriage License Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and Permits	\$37,000	\$37,000	\$34,241	(\$2,759)
Expenditures				
Current:				
Health:				
Marriage License:				
Contractual Services	40,500	40,500	34,275	6,225
<i>Net Change in Fund Balance</i>	(3,500)	(3,500)	(34)	3,466
<i>Fund Balance Beginning of Year</i>	15,973	14,676	14,676	0
<i>Fund Balance End of Year</i>	<u>\$12,473</u>	<u>\$11,176</u>	<u>\$14,642</u>	<u>\$3,466</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Dog and Kennel Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Licenses and Permits	\$230,000	\$230,000	\$248,699	\$18,699
Fines and Forfeitures	7,200	7,200	3,258	(3,942)
Charges for Services	40,000	40,000	30,163	(9,837)
Contributions and Donations	0	0	22,527	22,527
<i>Total Revenues</i>	<u>277,200</u>	<u>277,200</u>	<u>304,647</u>	<u>27,447</u>
Expenditures				
Current:				
Health:				
Dog Warden:				
Personal Services				
Salaries	116,149	118,139	115,489	2,650
Fringe Benefits	53,715	51,715	50,594	1,121
Materials and Supplies	5,900	12,806	11,412	1,394
Contractual Services	27,498	50,098	47,096	3,002
Capital Outlay	1,000	0	0	0
Total Dog Warden	<u>204,262</u>	<u>232,758</u>	<u>224,591</u>	<u>8,167</u>
Auditor:				
Personal Services				
Salaries	16,975	16,975	16,944	31
Fringe Benefits	7,962	7,962	6,933	1,029
Materials and Supplies	4,250	4,650	4,600	50
Contractual Services	10,010	10,610	10,580	30
Other	0	25	15	10
Total Auditor	<u>39,197</u>	<u>40,222</u>	<u>39,072</u>	<u>1,150</u>
<i>Total Expenditures</i>	<u>243,459</u>	<u>272,980</u>	<u>263,663</u>	<u>9,317</u>
<i>Excess of Revenues Over Expenditures</i>	33,741	4,220	40,984	36,764
Other Financing Uses				
Advances Out	<u>(34,508)</u>	<u>(15,402)</u>	<u>(14,401)</u>	<u>1,001</u>
<i>Net Change in Fund Balance</i>	(767)	(11,182)	26,583	37,765
<i>Fund Balance Beginning of Year</i>	<u>3,524</u>	<u>58,463</u>	<u>58,463</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$2,757</u>	<u>\$47,281</u>	<u>\$85,046</u>	<u>\$37,765</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Health Services Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$342,860	\$305,804	\$294,600	(\$11,204)
Charges for Services	15,100	13,700	23,332	9,632
Other	3,400	2,000	1,951	(49)
<i>Total Revenues</i>	<u>361,360</u>	<u>321,504</u>	<u>319,883</u>	<u>(1,621)</u>
Expenditures				
Current:				
Health:				
Immunization Program:				
Contractual Services	0	530	254	276
Child Health Services:				
Materials and Supplies	0	5,722	100	5,622
Child Health Prevention:				
Personal Services				
Salaries	45,158	44,844	43,989	855
Fringe Benefits	15,192	14,079	13,660	419
Materials and Supplies	9,842	22,435	17,917	4,518
Contractual Services	34,168	38,371	37,440	931
<i>Total Child Health Prevention</i>	<u>\$104,360</u>	<u>\$119,729</u>	<u>\$113,006</u>	<u>\$6,723</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Health Services Fund (continued)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Federal Grants:				
Personal Services				
Salaries	\$163,000	\$127,004	\$126,999	\$5
Fringe Benefits	47,550	42,201	42,200	1
Materials and Supplies	16,850	6,850	4,524	2,326
Contractual Services	29,600	19,945	17,143	2,802
Total Federal Grants	<u>257,000</u>	<u>196,000</u>	<u>190,866</u>	<u>5,134</u>
<i>Total Expenditures</i>	<u>361,360</u>	<u>321,981</u>	<u>304,226</u>	<u>17,755</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	0	(477)	15,657	16,134
Other Financing Uses				
Advances Out	<u>0</u>	<u>(20,000)</u>	<u>(20,000)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	(20,477)	(4,343)	16,134
<i>Fund Balance Beginning of Year</i>	<u>48,940</u>	<u>38,546</u>	<u>38,546</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$48,940</u></u>	<u><u>\$18,069</u></u>	<u><u>\$34,203</u></u>	<u><u>\$16,134</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Women, Infants and Children Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$998,717	\$998,717	\$1,008,503	\$9,786
Expenditures				
Current:				
Health:				
Women, Infants and Children:				
Personal Services				
Salaries	634,883	679,057	630,978	48,079
Fringe Benefits	259,615	259,340	243,783	15,557
Materials and Supplies	15,645	36,645	23,398	13,247
Contractual Services	82,224	117,614	102,722	14,892
<i>Total Expenditures</i>	<u>992,367</u>	<u>1,092,656</u>	<u>1,000,881</u>	<u>91,775</u>
<i>Net Change in Fund Balance</i>	6,350	(93,939)	7,622	101,561
<i>Fund Balance Beginning of Year</i>	48,062	198,288	198,288	0
Prior Year Encumbrances Appropriated	<u>650</u>	<u>650</u>	<u>650</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$55,062</u></u>	<u><u>\$104,999</u></u>	<u><u>\$206,560</u></u>	<u><u>\$101,561</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Guardianship Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Fines and Forfeitures	\$14,000	\$14,000	\$17,260	\$3,260
Expenditures				
Current:				
Human Services:				
Indigent Guardianship:				
Materials and Supplies	3,000	3,000	0	3,000
Contractual Services	28,000	28,000	14,908	13,092
Capital Outlay	10,000	10,000	0	10,000
<i>Total Expenditures</i>	<u>41,000</u>	<u>41,000</u>	<u>14,908</u>	<u>26,092</u>
<i>Net Change in Fund Balance</i>	(27,000)	(27,000)	2,352	29,352
<i>Fund Balance Beginning of Year</i>	<u>122,347</u>	<u>159,047</u>	<u>159,047</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$95,347</u></u>	<u><u>\$132,047</u></u>	<u><u>\$161,399</u></u>	<u><u>\$29,352</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$12,375,562	\$12,460,841	\$12,338,826	(\$122,015)
Charges for Services	<u>0</u>	<u>0</u>	<u>200</u>	<u>200</u>
<i>Total Revenues</i>	<u>12,375,562</u>	<u>12,460,841</u>	<u>12,339,026</u>	<u>(121,815)</u>
Expenditures				
Current:				
Human Services:				
Public Assistance:				
Personal Services				
Salaries	3,825,000	3,044,340	2,991,262	53,078
Fringe Benefits	1,700,000	1,483,560	1,456,806	26,754
Materials and Supplies	183,474	113,474	90,391	23,083
Contractual Services	6,195,082	7,240,082	6,871,684	368,398
Capital Outlay	<u>30,000</u>	<u>10,000</u>	<u>23</u>	<u>9,977</u>
Total Public Assistance	<u>11,933,556</u>	<u>11,891,456</u>	<u>11,410,166</u>	<u>481,290</u>
Other Allocations:				
Personal Services				
Salaries	188,166	201,752	191,567	10,185
Fringe Benefits	50,108	59,357	57,814	1,543
Materials and Supplies	24,762	38,199	33,813	4,386
Contractual Services	232,540	327,429	314,753	12,676
Other	<u>200</u>	<u>100</u>	<u>0</u>	<u>100</u>
Total Other Allocations	<u>495,776</u>	<u>626,837</u>	<u>597,947</u>	<u>28,890</u>
<i>Total Expenditures</i>	<u>12,429,332</u>	<u>12,518,293</u>	<u>12,008,113</u>	<u>510,180</u>
<i>Net Change in Fund Balance</i>	(53,770)	(57,452)	330,913	388,365
<i>Fund Balance Beginning of Year</i>	56,379	180,662	180,662	0
Prior Year Encumbrances Appropriated	<u>53,770</u>	<u>53,770</u>	<u>53,770</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$56,379</u></u>	<u><u>\$176,980</u></u>	<u><u>\$565,345</u></u>	<u><u>\$388,365</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Support Administration Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$2,420,000	\$2,462,300	\$2,183,377	(\$278,923)
Charges for Services	452,000	409,700	485,429	75,729
<i>Total Revenues</i>	<u>2,872,000</u>	<u>2,872,000</u>	<u>2,668,806</u>	<u>(203,194)</u>
Expenditures				
Current:				
Human Services:				
Child Support:				
Personal Services				
Salaries	1,310,000	1,414,115	1,414,108	7
Fringe Benefits	660,000	672,485	672,018	467
Materials and Supplies	69,400	55,550	54,029	1,521
Contractual Services	816,375	718,075	675,476	42,599
Capital Outlay	16,500	12,050	7,041	5,009
Other	100	100	0	100
<i>Total Expenditures</i>	<u>2,872,375</u>	<u>2,872,375</u>	<u>2,822,672</u>	<u>49,703</u>
<i>Net Change in Fund Balance</i>	(375)	(375)	(153,866)	(153,491)
<i>Fund Balance Beginning of Year</i>	267,386	520,694	520,694	0
Prior Year Encumbrances Appropriated	<u>375</u>	<u>375</u>	<u>375</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$267,386</u>	<u>\$520,694</u>	<u>\$367,203</u>	<u>(\$153,491)</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Senior Center Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$21,000	\$47,755	\$47,755	\$0
Expenditures				
Current:				
Human Services:				
Area Agency on Aging				
Other	5,000	4,752	4,752	0
Senior Center Activities				
Materials and Supplies	0	10,000	3,780	6,220
Senior Farmers Market Nutrition				
Contractual Services	16,000	29,405	29,015	390
<i>Total Expenditures</i>	<u>21,000</u>	<u>44,157</u>	<u>37,547</u>	<u>6,610</u>
<i>Excess of Revenues Over Expenditures</i>	0	3,598	10,208	6,610
Other Financing Uses				
Advances Out	0	(12,936)	(12,936)	0
<i>Net Change in Fund Balance</i>	0	(9,338)	(2,728)	6,610
<i>Fund Balance Beginning of Year</i>	<u>23,380</u>	<u>23,776</u>	<u>23,776</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$23,380</u>	<u>\$14,438</u>	<u>\$21,048</u>	<u>\$6,610</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Victim Assistance Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$247,780	\$217,577	\$211,725	(\$5,852)
Other	0	10,748	10,748	0
<i>Total Revenues</i>	<u>247,780</u>	<u>228,325</u>	<u>222,473</u>	<u>(5,852)</u>
Expenditures				
Current:				
Human Services:				
Violence Against Women:				
Personal Services				
Salaries	200,540	201,319	172,604	28,715
Fringe Benefits	70,207	69,873	62,144	7,729
Contractual Services	35,093	40,029	39,992	37
<i>Total Expenditures</i>	<u>305,840</u>	<u>311,221</u>	<u>274,740</u>	<u>36,481</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(58,060)</u>	<u>(82,896)</u>	<u>(52,267)</u>	<u>30,629</u>
Other Financing Sources				
Advances In	0	0	3,500	3,500
Transfers In	66,073	55,867	55,867	0
<i>Total Other Financing Sources</i>	<u>66,073</u>	<u>55,867</u>	<u>59,367</u>	<u>3,500</u>
<i>Net Change in Fund Balance</i>	8,013	(27,029)	7,100	34,129
<i>Fund Balance Beginning of Year</i>	<u>31,227</u>	<u>48,233</u>	<u>48,233</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$39,240</u>	<u>\$21,204</u>	<u>\$55,333</u>	<u>\$34,129</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Outside Assistance Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$103,040	\$379,972	\$351,570	(\$28,402)
Expenditures				
Current:				
Human Services:				
Enforcement Protection:				
Personal Services				
Salaries	0	79,032	79,032	0
Fringe Benefits	0	24,466	24,462	4
Contractual Services	0	39,140	39,139	1
				0
Total Enforcement Protection	0	142,638	142,633	5
Family and Community Services				
Contractual Services	103,040	223,231	223,229	2
Total Expenditures	103,040	365,869	365,862	7
<i>Excess of Revenues Over (Under) Expenditures</i>	0	14,103	(14,292)	(28,395)
Other Financing Sources (Uses)				
Advances In	0	0	28,400	28,400
Advances Out	0	(14,067)	(14,067)	0
<i>Total Other Financing Sources (Uses)</i>	0	(14,067)	14,333	28,400
<i>Net Change in Fund Balance</i>	0	36	41	5
<i>Fund Balance Beginning of Year</i>	0	40,001	40,001	0
<i>Fund Balance End of Year</i>	\$0	\$40,037	\$40,042	\$5

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Revolving Loan Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$0	\$130,000	\$130,000	\$0
Interest	0	50,505	50,510	5
Fines and Forfeitures	0	1,113	1,110	(3)
Charges for Services	0	196,385	196,448	63
Other	0	857,195	857,192	(3)
<i>Total Revenues</i>	<u>0</u>	<u>1,235,198</u>	<u>1,235,260</u>	<u>62</u>
Expenditures				
Current:				
Public Works:				
CDBG Home Rehab:				
Contractual Services	0	224,997	224,997	0
CDBG Home Rehab Revolving Loans:				
Contractual Services	0	3,117	3,116	1
Section 17 Revolving Loans:				
Contractual Services	0	18,622	18,621	1
Housing Revolving Loans:				
Contractual Services	0	55,905	55,903	2
Foreclosure Revolving Loans:				
Contractual Services	0	20,944	20,943	1
Economic Development Revolving Loans:				
Contractual Services	0	416,949	416,947	2
<i>Total Expenditures</i>	<u>0</u>	<u>740,534</u>	<u>740,527</u>	<u>7</u>
<i>Net Change in Fund Balance</i>	0	494,664	494,733	69
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>94,997</u>	<u>94,997</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$589,661</u>	<u>\$589,730</u>	<u>\$69</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Bond Retirement Fund
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$1,397,524	\$1,397,524	\$1,397,524	\$0
Rentals and Royalties	164,529	156,844	158,293	1,449
Other	0	0	11,495	11,495
<i>Total Revenues</i>	<u>1,562,053</u>	<u>1,554,368</u>	<u>1,567,312</u>	<u>12,944</u>
Expenditures				
Debt Service:				
Principal Retirement:				
County Notes	310,000	280,000	280,000	0
1997 County Buildings	579,382	579,382	579,382	0
1998 USDA	10,744	10,744	10,743	1
2001 USDA	3,803	3,803	3,803	0
2001 Riddle Block Building	45,000	45,000	45,000	0
2001 County Buildings	205,000	205,000	205,000	0
2004 Courthouse	31,975	31,975	31,975	0
Total Principal Retirement	<u>1,185,904</u>	<u>1,155,904</u>	<u>1,155,903</u>	<u>1</u>
Interest and Fiscal Charges:				
County Notes	20,000	28,948	28,948	0
1997 County Buildings	320,867	320,868	320,867	1
1998 USDA	11,830	11,831	11,830	1
2001 USDA	5,412	5,398	5,397	1
2001 Riddle Block Building	119,529	119,529	119,529	0
2001 County Buildings	201,183	201,183	201,182	1
2004 Courthouse	27,328	27,329	27,328	1
Total Interest and Fiscal Charges	<u>706,149</u>	<u>715,086</u>	<u>715,081</u>	<u>5</u>
<i>Total Expenditures</i>	<u>1,892,053</u>	<u>1,870,990</u>	<u>1,870,984</u>	<u>6</u>
<i>Excess of Revenues Under Expenditures</i>	(330,000)	(316,622)	(303,672)	12,950
Other Financing Sources				
Transfers In	330,000	289,940	289,939	(1)
<i>Net Change in Fund Balance</i>	0	(26,682)	(13,733)	12,949
<i>Fund Balance Beginning of Year</i>	<u>252,810</u>	<u>296,930</u>	<u>296,930</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$252,810</u>	<u>\$270,248</u>	<u>\$283,197</u>	<u>\$12,949</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2008

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Special Assessments	\$123,999	\$122,634	\$107,965	(\$14,669)
Expenditures				
Debt Service:				
Principal Retirement:				
1997 Portage County Sewer District	1,286	1,286	1,285	1
1994 Portage County Water District	3,210	6,210	6,209	1
1982 Portage County Sewer District	32,000	32,000	32,000	0
1997 Portage County Water District	1,622	1,622	1,621	1
2007 Portage County Water District	0	1,703	1,703	0
1999 Streetsboro Sewer District	8,518	8,518	8,518	0
2001 Portage County Sewer District	18,411	18,411	18,411	0
2004 Portage County Sewer District	3,026	3,026	3,025	1
Total Principal Retirement	68,073	72,776	72,772	4
Interest and Fiscal Charges:				
1997 Portage County Sewer District	812	721	720	1
1994 Portage County Water District	4,512	1,512	1,512	0
1982 Portage County Sewer District	21,714	21,407	21,406	1
1997 Portage County Water District	948	910	910	0
2007 Portage County Water District	0	2,626	2,625	1
1999 Streetsboro Sewer District	7,727	7,677	7,676	1
2001 Portage County Sewer District	17,527	17,507	17,506	1
2004 Portage County Sewer District	2,686	2,646	2,645	1
Total Interest and Fiscal Charges	55,926	55,006	55,000	6
Total Expenditures	123,999	127,782	127,772	10
<i>Excess of Revenues Under Expenditures</i>	0	(5,148)	(19,807)	(14,659)
Other Financing Sources				
Advances In	0	0	14,664	14,664
Net Change in Fund Balance	0	(5,148)	(5,143)	5
<i>Fund Balance Beginning of Year</i>	229,628	232,136	232,136	0
Fund Balance End of Year	\$229,628	\$226,988	\$226,993	\$5

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment OWDA Loans Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$0	\$24	\$24	\$0
Special Assessments	54,552	43,690	43,687	(3)
<i>Total Revenues</i>	<u>54,552</u>	<u>43,714</u>	<u>43,711</u>	<u>(3)</u>
Expenditures				
Debt Service:				
Principal Retirement:				
1994 Portage County Sewer	2,120	2,120	2,119	1
1998 Portage County Sewer	5,305	9,642	9,642	0
1989 Portage County Sewer	2,647	2,647	2,647	0
2001 Portage County Sewer	17,147	18,868	18,867	1
2000 Portage County Sewer	2,113	3,797	3,797	0
Total Principal Retirement	<u>29,332</u>	<u>37,074</u>	<u>37,072</u>	<u>2</u>
Interest and Fiscal Charges:				
1994 Portage County Sewer	647	627	627	0
1998 Portage County Sewer	9,742	5,325	5,323	2
1989 Portage County Sewer	302	302	301	1
2001 Portage County Sewer	10,682	11,544	11,544	0
2000 Portage County Sewer	3,847	2,113	2,112	1
Total Interest and Fiscal Charges	<u>25,220</u>	<u>19,911</u>	<u>19,907</u>	<u>4</u>
<i>Total Expenditures</i>	<u>54,552</u>	<u>56,985</u>	<u>56,979</u>	<u>6</u>
<i>Net Change in Fund Balance</i>	0	(13,271)	(13,268)	3
<i>Fund Balance Beginning of Year</i>	<u>92,676</u>	<u>78,411</u>	<u>78,411</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$92,676</u></u>	<u><u>\$65,140</u></u>	<u><u>\$65,143</u></u>	<u><u>\$3</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Building Improvements Fund
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$0	\$33,157	\$54,653	\$21,496
Interest	0	104,501	105,206	705
<i>Total Revenues</i>	<u>0</u>	<u>137,658</u>	<u>159,859</u>	<u>22,201</u>
Expenditures				
Capital Outlay:				
County Buildings	0	136,633	136,633	0
Multi-Purpose Building	204,984	982,048	804,680	177,368
Prosecutor's Building	3,606,894	4,107,904	4,050,852	57,052
Total Capital Outlay	<u>3,811,878</u>	<u>5,226,585</u>	<u>4,992,165</u>	<u>234,420</u>
Debt Service:				
Principal	0	4,050,000	4,050,000	0
Interest	0	152,459	152,458	1
Total Debt Service	<u>0</u>	<u>4,202,459</u>	<u>4,202,458</u>	<u>1</u>
<i>Total Expenditures</i>	<u>3,811,878</u>	<u>9,429,044</u>	<u>9,194,623</u>	<u>234,421</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(3,811,878)</u>	<u>(9,291,386)</u>	<u>(9,034,764)</u>	<u>256,622</u>
Other Financing Sources				
Proceeds of Notes	0	4,250,000	4,250,000	0
Transfers In	0	157,073	102,419	(54,654)
<i>Total Other Financing Sources</i>	<u>0</u>	<u>4,407,073</u>	<u>4,352,419</u>	<u>(54,654)</u>
<i>Net Change in Fund Balance</i>	<u>(3,811,878)</u>	<u>(4,884,313)</u>	<u>(4,682,345)</u>	<u>201,968</u>
<i>Fund Balance Beginning of Year</i>	157,186	1,236,441	1,236,441	0
Prior Year Encumbrances Appropriated	<u>3,811,878</u>	<u>3,811,878</u>	<u>3,811,878</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$157,186</u>	<u>\$164,006</u>	<u>\$365,974</u>	<u>\$201,968</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvements Fund
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$0	\$195,000	\$260,052	\$65,052
Charges for Services	286,000	286,000	618,524	332,524
Contributions and Donations	0	0	12,768	12,768
<i>Total Revenues</i>	<u>286,000</u>	<u>481,000</u>	<u>891,344</u>	<u>410,344</u>
Expenditures				
Capital Outlay:				
Wireless 911 Upgrades	311,213	436,789	341,936	94,853
Veterans Memorial	123,456	169,932	146,051	23,881
MRDD Capital Projects	213,867	603,867	33,559	570,308
Local Public Agency	0	57,764	57,763	1
<i>Total Expenditures</i>	<u>648,536</u>	<u>1,268,352</u>	<u>579,309</u>	<u>689,043</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(362,536)</u>	<u>(787,352)</u>	<u>312,035</u>	<u>1,099,387</u>
Other Financing Sources (Uses)				
Advances Out	0	(146,500)	(146,500)	0
Transfers In	200,000	200,000	200,000	0
<i>Total Other Financing Sources (Uses)</i>	<u>200,000</u>	<u>53,500</u>	<u>53,500</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(162,536)	(733,852)	365,535	1,099,387
<i>Fund Balance Beginning of Year</i>	590,323	2,098,213	2,098,213	0
Prior Year Encumbrances Appropriated	448,536	448,536	448,536	0
<i>Fund Balance End of Year</i>	<u>\$876,323</u>	<u>\$1,812,897</u>	<u>\$2,912,284</u>	<u>\$1,099,387</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Roadwork Improvements Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$0	\$1,453,465	\$1,450,653	(\$2,812)
Other	<u>0</u>	<u>84,015</u>	<u>84,013</u>	<u>(2)</u>
<i>Total Revenues</i>	<u>0</u>	<u>1,537,480</u>	<u>1,534,666</u>	<u>(2,814)</u>
Expenditures				
Capital Outlay:				
Sandy Lake Bridge Replacement	0	2,215	2,215	0
Center Street Bridge Replacement	39,019	124,882	124,881	1
Tallmadge Road Bridge Replacement	1,708	923,598	923,597	1
Middlebury Road Bridge Replacement	0	10,691	10,690	1
Tallmadge Road Bridge	<u>0</u>	<u>516,225</u>	<u>516,224</u>	<u>1</u>
<i>Total Expenditures</i>	<u>40,727</u>	<u>1,577,611</u>	<u>1,577,607</u>	<u>4</u>
<i>Net Change in Fund Balance</i>	(40,727)	(40,131)	(42,941)	(2,810)
<i>Fund Balance Beginning of Year</i>	511,143	30,622	30,622	0
Prior Year Encumbrances Appropriated	<u>40,727</u>	<u>40,727</u>	<u>40,727</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$511,143</u>	<u>\$31,218</u>	<u>\$28,408</u>	<u>(\$2,810)</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Sewer Construction Fund
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$0	\$15,025	\$14,024	(\$1,001)
Expenditures				
Capital Outlay:				
Help America Vote	0	15,025	14,764	261
<i>Excess of Revenues Under Expenditures</i>	0	0	(740)	(740)
Other Financing Sources				
Advances In	0	0	1,001	1,001
<i>Net Change in Fund Balance</i>	0	0	261	261
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$261	\$261

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Acquisition and Installation Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$0	\$0	\$2,845	\$2,845
Expenditures				
Capital Outlay:				
Financial System	97,124	97,124	97,124	0
<i>Net Change in Fund Balance</i>	(97,124)	(97,124)	(94,279)	2,845
<i>Fund Balance Beginning of Year</i>	10,917	18,871	18,871	0
Prior Year Encumbrances Appropriated	97,124	97,124	97,124	0
<i>Fund Balance End of Year</i>	<u>\$10,917</u>	<u>\$18,871</u>	<u>\$21,716</u>	<u>\$2,845</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Freedom Secondary Railroad Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$5,100	\$6,035	\$7,404	\$1,369
Other	0	0	4,782	4,782
<i>Total Revenues</i>	<u>5,100</u>	<u>6,035</u>	<u>12,186</u>	<u>6,151</u>
Expenses				
Debt Service:				
Principal Retirement	4,007	12,068	12,068	0
Interest and Fiscal Charges	342	160	159	1
<i>Total Expenses</i>	<u>4,349</u>	<u>12,228</u>	<u>12,227</u>	<u>1</u>
<i>Net Change in Fund Equity</i>	751	(6,193)	(41)	6,152
<i>Fund Equity Beginning of Year</i>	<u>23,155</u>	<u>29,087</u>	<u>29,087</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$23,906</u></u>	<u><u>\$22,894</u></u>	<u><u>\$29,046</u></u>	<u><u>\$6,152</u></u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
SCRAM Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$225,000	\$225,000	\$269,739	\$44,739
Expenses				
Personal Services				
Salaries	0	15,000	9,280	5,720
Fringe Benefits	0	5,050	4,757	293
Materials and Supplies	1,000	1,000	0	1,000
Contractual Services	150,000	200,000	189,654	10,346
<i>Total Expenses</i>	<u>151,000</u>	<u>221,050</u>	<u>203,691</u>	<u>17,359</u>
<i>Net Change in Fund Equity</i>	74,000	3,950	66,048	62,098
<i>Fund Equity Beginning of Year</i>	<u>0</u>	<u>116,428</u>	<u>116,428</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$74,000</u>	<u>\$120,378</u>	<u>\$182,476</u>	<u>\$62,098</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Electronic Fingerprinting Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$8,000	\$14,000	\$18,460	\$4,460
Expenses				
Materials and Supplies	2,000	2,000	64	1,936
Contractual Services	7,800	20,000	11,397	8,603
<i>Total Expenses</i>	9,800	22,000	11,461	10,539
<i>Net Change in Fund Equity</i>	(1,800)	(8,000)	6,999	14,999
<i>Fund Equity Beginning of Year</i>	1,837	11,738	11,738	0
<i>Fund Equity End of Year</i>	\$37	\$3,738	\$18,737	\$14,999

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Central Services Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$2,956,995	\$3,086,995	\$2,857,663	(\$229,332)
Rents and Royalties	25,500	25,500	36,097	10,597
Other	500	500	6,006	5,506
<i>Total Revenues</i>	<u>2,982,995</u>	<u>3,112,995</u>	<u>2,899,766</u>	<u>(213,229)</u>
Expenses				
Personal Services				
Salaries	273,931	293,881	287,795	6,086
Fringe Benefits	137,864	132,864	120,906	11,958
Materials and Supplies	650,190	768,663	718,574	50,089
Contractual Services	1,897,200	1,897,027	1,665,055	231,972
Other	1,500	1,500	0	1,500
<i>Total Expenses</i>	<u>2,960,685</u>	<u>3,093,935</u>	<u>2,792,330</u>	<u>301,605</u>
<i>Excess of Revenues Over Expenses</i>	22,310	19,060	107,436	88,376
Advances Out	(25,000)	(25,000)	(25,000)	0
Transfers In	0	9,150	9,150	0
<i>Net Change in Fund Equity</i>	(2,690)	3,210	91,586	88,376
<i>Fund Equity Beginning of Year</i>	135,947	216,638	216,638	0
Prior Year Encumbrances Appropriated	2,690	2,690	2,690	0
<i>Fund Equity End of Year</i>	<u>\$135,947</u>	<u>\$222,538</u>	<u>\$310,914</u>	<u>\$88,376</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Health Benefits Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$9,416,400	\$9,490,725	\$9,539,918	\$49,193
Expenses				
Personal Services				
Salaries	81,740	81,740	80,074	1,666
Fringe Benefits	31,766	31,766	28,401	3,365
Materials and Supplies	2,250	6,250	6,121	129
Contractual Services	1,584,557	1,678,857	1,491,550	187,307
Claims	9,535,110	9,535,110	8,722,656	812,454
Other	1,000	1,000	125	875
<i>Total Expenses</i>	<u>11,236,423</u>	<u>11,334,723</u>	<u>10,328,927</u>	<u>1,005,796</u>
<i>Net Change in Fund Equity</i>	(1,820,023)	(1,843,998)	(789,009)	1,054,989
<i>Fund Equity Beginning of Year</i>	2,805,461	5,166,574	5,166,574	0
Prior Year Encumbrances Appropriated	<u>1,437,042</u>	<u>1,437,042</u>	<u>1,437,042</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$2,422,480</u></u>	<u><u>\$4,759,618</u></u>	<u><u>\$5,814,607</u></u>	<u><u>\$1,054,989</u></u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Workers' Compensation Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$1,200,000	\$1,001,125	\$1,001,129	\$4
Other	0	0	27,796	27,796
<i>Total Revenues</i>	<u>1,200,000</u>	<u>1,001,125</u>	<u>1,028,925</u>	<u>27,800</u>
Expenses				
Personal Services				
Salaries	63,473	63,618	63,618	0
Fringe Benefits	19,379	19,234	16,834	2,400
Materials and Supplies	8,294	8,294	8,899	(605)
Contractual Services	496,250	796,250	740,982	55,268
Claims	677,024	344,804	218,330	126,474
Other	1,500	1,500	0	1,500
<i>Total Expenses</i>	<u>1,265,920</u>	<u>1,233,700</u>	<u>1,048,663</u>	<u>185,037</u>
<i>Excess of Revenues Under Expenses</i>	(65,920)	(232,575)	(19,738)	212,837
Advances Out	(206,312)	(150,000)	0	150,000
Transfers Out	0	(1,754,210)	0	1,754,210
<i>Net Change in Fund Equity</i>	(272,232)	(2,136,785)	(19,738)	2,117,047
<i>Fund Equity Beginning of Year</i>	3,704,409	5,095,638	5,095,638	0
Prior Year Encumbrances Appropriated	14,319	14,319	14,319	0
<i>Fund Equity End of Year</i>	<u>\$3,446,496</u>	<u>\$2,973,172</u>	<u>\$5,090,219</u>	<u>\$2,117,047</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
McIntosh Bequest Fund
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$45	\$41	\$45	\$4
Expenses				
Contractual Services	95	85	0	85
<i>Net Change in Fund Equity</i>	(50)	(44)	45	89
<i>Fund Equity Beginning of Year</i>	54	1,044	1,044	0
<i>Fund Equity End of Year</i>	<u>\$4</u>	<u>\$1,000</u>	<u>\$1,089</u>	<u>\$89</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Rodman Bequest Fund
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$250	\$250	\$319	\$69
Expenses				
	0	0	0	0
<i>Net Change in Fund Equity</i>	250	250	319	69
<i>Fund Equity Beginning of Year</i>	4,777	7,377	7,377	0
<i>Fund Equity End of Year</i>	<u>\$5,027</u>	<u>\$7,627</u>	<u>\$7,696</u>	<u>\$69</u>

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Statistical Section

This part of the Portage County, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the County's overall financial health.

Contents	Pages(s)
<i>Financial Trends</i>	<i>S2 – S13</i>
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	<i>S14 – S38</i>
These schedules contain information to help the reader assess the County's most significant local revenue, the property tax and the Hospital charges for services.	
<i>Debt Capacity</i>	<i>S39 – S52</i>
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
<i>Economic and Demographic Information</i>	<i>S53 – S55</i>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.	
<i>Operating Information</i>	<i>S56 – S62</i>
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year. The County implemented GASB Statement No. 34 in 2001; schedules presenting government-wide information include information beginning in that year.

Portage County, Ohio
Net Assets By Component
Last Eight Years
(Accrual Basis of Accounting)

	2008	2007	2006
Governmental Activities			
Invested in Capital Assets, Net of Related Debt	\$67,117,830	\$67,056,559	\$71,719,607
Restricted:			
Capital Projects	5,069,859	3,352,417	2,562,751
Debt Service	942,424	1,026,684	1,008,789
General Government	9,837,909	9,399,578	13,963,567
Public Safety	1,695,474	1,370,972	1,063,071
Public Works	10,704,283	10,319,083	3,766,919
Health Services	28,251,707	23,916,373	18,285,964
Human Services	9,673,757	9,866,701	5,740,876
Unrestricted	24,153,360	22,821,112	20,846,025
<i>Total Governmental Activities Net Assets</i>	<u>157,446,603</u>	<u>149,129,479</u>	<u>138,957,569</u>
Business Type - Activities			
Invested in Capital Assets, Net of Related Debt	106,731,595	101,234,601	83,246,583
Restricted:			
Portage County Sewer	51,482	56,835	0
Streetsboro Sewer	2,097,255	2,246,180	0
Robinson Memorial Portage County Hospital	3,256,000	3,445,000	0
Other Purposes	0	0	5,651,504
Franklin Hills Upgrade	0	0	0
Unrestricted	123,799,004	115,592,447	115,840,162
<i>Total Business-Type Activities Net Assets</i>	<u>235,935,336</u>	<u>222,575,063</u>	<u>204,738,249</u>
Primary Government			
Invested in Capital Assets, Net of Related Debt	173,849,425	168,291,160	154,966,190
Restricted	71,580,150	64,999,823	52,043,441
Unrestricted	147,952,364	138,413,559	136,686,187
<i>Total Primary Government Net Assets</i>	<u>\$393,381,939</u>	<u>\$371,704,542</u>	<u>\$343,695,818</u>

(1) Business-type activities Restricted for Other Purposes is shown broken out starting in 2007.

2005	2004	2003	2002	2001
\$72,034,942	\$69,294,258	\$69,429,305	\$68,230,565	\$66,183,581
1,099,108	1,529,162	1,586,394	2,935,053	3,233,564
603,062	1,392,770	3,015,281	3,482,561	5,534,089
14,123,668	12,395,248	11,115,902	10,955,903	10,956,469
1,691,136	1,952,392	1,556,163	1,082,409	1,051,793
5,928,568	6,135,265	5,075,379	4,647,480	5,880,792
20,780,021	16,550,833	17,789,380	19,277,729	17,160,692
4,124,958	3,947,843	3,034,832	1,660,664	2,068,162
18,450,280	17,661,839	18,594,602	19,644,664	21,038,214
138,835,743	130,859,610	131,197,238	131,917,028	133,107,356
72,543,504	82,514,482	78,040,511	69,505,828	62,794,017
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
2,682,330	2,488,415	2,054,180	1,568,387	1,896,644
6,700,000	2,700,000	0	0	0
107,182,847	96,468,923	102,020,031	103,788,126	101,198,129
189,108,681	184,171,820	182,114,722	174,862,341	165,888,790
144,578,446	151,808,740	147,469,816	137,736,393	128,977,598
57,732,851	49,091,928	45,227,511	45,610,186	47,782,205
125,633,127	114,130,762	120,614,633	123,432,790	122,236,343
\$327,944,424	\$315,031,430	\$313,311,960	\$306,779,369	\$298,996,146

Portage County, Ohio
Changes in Net Assets
Last Eight Years
(Accrual Basis of Accounting)

	2008	2007	2006
Program Revenues			
Governmental Activities:			
Charges for Services and Sales			
General Government:			
Legislative and Executive	\$6,348,180	\$8,985,963	\$9,143,990
Judicial	2,880,547	3,258,583	3,335,938
Public Safety	3,973,720	1,527,926	1,205,184
Public Works	883,357	1,055,347	738,707
Health	650,903	639,527	838,995
Human Services	2,964,832	3,196,471	3,138,392
Total Charges for Services, Sales and Assessments	17,701,539	18,663,817	18,401,206
Operating Grants, Contributions and Interest	43,821,116	51,567,202	38,155,748
Capital Grants and Contributions	3,265,904	611,554	1,239,264
<i>Total Governmental Activities Program Revenue</i>	<u>64,788,559</u>	<u>70,842,573</u>	<u>57,796,218</u>
Business-Type Activities:			
Charges for Services and Sales			
Nursing Home	6,155,276	6,151,411	6,284,986
Solid Waste Recycling Center	3,785,091	3,779,876	3,072,673
Portage County Sewer	7,729,523	7,125,572	6,383,374
Portage County Water	4,178,191	4,466,435	4,351,697
Streetsboro Sewer	4,194,684	3,642,309	2,905,063
Freedom Secondary Railroad (1)	0	0	0
Robinson Memorial Portage County Hospital	142,796,000	137,298,000	132,831,000
Other	295,603	213,759	57,365
Total Charges for Services, Sales and Assessments	169,134,368	162,677,362	155,886,158
Operating Grants, Contributions and Interest	1,110,234	1,711,256	2,450,134
Capital Grants and Contributions	1,021,516	3,414,662	0
<i>Total Business-Type Activities Program Revenue</i>	<u>171,266,118</u>	<u>167,803,280</u>	<u>158,336,292</u>
<i>Total Primary Government Program Revenues</i>	<u>\$236,054,677</u>	<u>\$238,645,853</u>	<u>\$216,132,510</u>

2005	2004	2003	2002	2001
\$9,856,480	\$7,151,197	\$6,631,472	\$5,773,002	\$4,696,493
2,647,737	2,538,471	2,561,493	3,683,577	3,457,704
982,622	1,056,505	803,541	309,697	276,890
259,980	369,310	185,499	139,578	166,549
631,252	572,250	617,540	551,533	756,921
3,418,751	2,822,092	3,632,920	2,319,214	2,296,289
17,796,822	14,509,825	14,432,465	12,776,601	11,650,846
40,307,405	34,285,316	39,001,211	36,734,679	31,181,623
2,492,166	525,132	1,079,038	1,433,434	1,009,122
60,596,393	49,320,273	54,512,714	50,944,714	43,841,591
6,660,902	6,584,090	5,955,758	1,498,261	1,050,404
3,169,949	3,183,985	2,884,428	2,740,269	2,186,481
5,903,444	4,969,866	4,629,854	4,513,645	4,225,370
3,720,072	3,136,632	2,670,519	2,549,685	2,174,987
3,968,025	3,245,818	3,543,731	2,782,573	1,865,515
6,860	4,111	0	0	0
125,449,825	123,530,573	118,122,723	114,104,735	109,565,955
0	0	0	0	0
148,879,077	144,655,075	137,807,013	128,189,168	121,068,712
2,472,042	2,718,041	4,272,607	11,406,823	8,741,473
0	0	0	0	24,149
151,351,119	147,373,116	142,079,620	139,595,991	129,834,334
\$211,947,512	\$196,693,389	\$196,592,334	\$190,540,705	\$173,675,925

(continued)

Portage County, Ohio
Changes in Net Assets (continued)
Last Eight Years
(Accrual Basis of Accounting)

	2008	2007	2006
Expenses			
Governmental Activities:			
General Government:			
Legislative and Executive	\$16,497,501	\$16,363,308	\$16,203,188
Judicial	10,067,912	10,150,300	9,277,244
Public Safety	16,542,880	16,524,551	14,771,014
Public Works	9,042,327	9,866,316	7,755,081
Health	33,204,346	34,676,228	35,700,015
Human Services	26,337,284	27,630,851	23,779,002
Intergovernmental	0	0	0
Interest and Fiscal Charges	941,204	934,713	756,145
<i>Total Governmental Activities Expenses</i>	<u>112,633,454</u>	<u>116,146,267</u>	<u>108,241,689</u>
Business-Type Activities:			
Nursing Home	6,667,354	6,512,251	6,396,147
Solid Waste Recycling Center	3,670,488	3,479,747	3,431,329
Portage County Sewer	7,889,824	6,260,415	5,013,864
Portage County Water	3,498,182	2,805,174	2,598,296
Streetsboro Sewer	3,014,470	3,215,320	2,670,841
Freedom Secondary Railroad (1)	0	0	0
Robinson Memorial Portage County Hospital	143,772,000	138,903,000	132,466,000
Other	213,255	130,273	72,389
<i>Total Business-Type Activities Expenses</i>	<u>168,725,573</u>	<u>161,306,180</u>	<u>152,648,866</u>
<i>Total Primary Government Program Expenses</i>	<u>281,359,027</u>	<u>277,452,447</u>	<u>260,890,555</u>
Net (Expense)/Revenue			
Governmental Activities	(47,844,895)	(45,303,694)	(50,445,471)
Business-Type Activities	<u>2,540,545</u>	<u>6,497,100</u>	<u>5,687,426</u>
<i>Total Primary Government Net (Expense)/Revenue</i>	<u>(\$45,304,350)</u>	<u>(\$38,806,594)</u>	<u>(\$44,758,045)</u>

2005	2004	2003	2002	2001
\$15,884,596	\$15,144,757	\$15,557,277	\$16,504,649	\$13,996,399
8,967,403	9,012,079	9,209,499	8,957,470	8,521,188
14,835,149	14,958,299	13,950,175	15,067,326	14,044,650
8,356,704	7,986,184	7,971,144	7,722,247	6,503,164
32,132,072	28,633,858	29,270,627	26,562,168	26,227,784
22,058,370	18,991,623	18,701,048	19,342,738	18,561,727
0	13,754	13,676	8,294	3,416
983,709	1,019,263	1,133,058	1,158,536	931,708
103,218,003	95,759,817	95,806,504	95,323,428	88,790,036
6,414,745	6,432,943	6,110,535	5,876,237	5,107,918
3,329,078	3,161,477	2,895,287	2,674,776	2,522,965
6,552,851	4,782,958	3,683,455	3,337,874	2,450,074
2,326,925	2,487,189	2,074,552	2,508,405	2,032,130
3,198,834	2,635,193	1,944,575	2,458,123	2,600,399
5,185	2,835	0	0	0
129,714,861	129,951,996	121,449,072	117,228,606	114,630,578
0	0	0	0	0
151,542,479	149,454,591	138,157,476	134,084,021	129,344,064
254,760,482	245,214,408	233,963,980	229,407,449	218,134,100
(42,621,610)	(46,439,544)	(41,293,790)	(44,378,714)	(44,948,445)
(191,360)	(2,081,475)	3,922,144	5,511,970	490,270
(\$42,812,970)	(\$48,521,019)	(\$37,371,646)	(\$38,866,744)	(\$44,458,175)

(continued)

Portage County, Ohio
Changes in Net Assets (continued)
Last Eight Years
(Accrual Basis of Accounting)

	2008	2007	2006
General Revenues and Other Changes in Net Assets			
Governmental Activities:			
Property Taxes Levied for:			
General Purposes	\$4,725,109	\$4,874,408	\$4,431,123
Health - Mental Health and Recovery Board	3,523,173	3,684,255	3,747,964
Health - Mental Retardation and Developmental Disabilities	12,949,817	13,782,990	14,105,710
Human Services - Child Welfare Levy	2,419,157	2,528,936	2,574,654
Bond Retirement	1,397,524	1,425,811	1,427,625
Sales Tax Levied for General Purposes			
General Purposes	15,133,051	14,884,819	14,386,517
Bond Retirement	0	0	0
Grants and Entitlements not Restricted to Specific Programs	9,714,340	6,726,277	5,997,170
Investment Earnings	5,638,206	7,185,817	3,348,840
Gain on Sale of Capital Assets	0	0	0
Miscellaneous	661,642	382,291	547,694
Transfers	0	0	0
<i>Total Governmental Activities</i>	<u>56,162,019</u>	<u>55,475,604</u>	<u>50,567,297</u>
Business-Type Activities:			
Investment Earnings	6,757,500	7,212,249	4,215,823
Miscellaneous	4,062,228	4,127,465	5,726,319
Transfers	0	0	0
<i>Total Business-Type Activities</i>	<u>10,819,728</u>	<u>11,339,714</u>	<u>9,942,142</u>
<i>Total Primary Government General Revenues and Changes in Net Assets</i>	<u>66,981,747</u>	<u>66,815,318</u>	<u>60,509,439</u>
Change in Net Assets			
Governmental Activities	8,317,124	10,171,910	121,826
Business-Type Activities	13,360,273	17,836,814	15,629,568
<i>Total Primary Government Change in Net Assets</i>	<u>\$21,677,397</u>	<u>\$28,008,724</u>	<u>\$15,751,394</u>

(1) The Freedom Secondary Railroad was moved to Other in 2006.

2005	2004	2003	2002	2001
\$4,367,392	\$6,333,972	\$5,462,076	\$4,981,860	\$5,224,731
3,744,720	2,357,438	2,256,801	2,264,441	2,208,429
14,190,319	11,264,238	10,998,419	10,992,985	10,705,924
2,569,506	2,459,633	2,432,578	2,413,053	2,343,524
1,376,136	1,376,585	1,370,836	1,373,173	948,797
13,751,342	13,550,567	13,178,507	12,584,271	12,932,563
0	0	9,135	42,816	9,271
7,937,932	7,323,725	2,393,322	4,999,366	6,901,116
2,195,258	1,222,315	1,828,958	2,659,075	5,237,558
0	0	91,980	0	0
465,138	296,128	528,224	824,621	536,479
0	(82,685)	23,164	52,725	24,564
<u>50,597,743</u>	<u>46,101,916</u>	<u>40,574,000</u>	<u>43,188,386</u>	<u>47,072,956</u>
92,962	31,641	19,319	58,583	60,833
5,035,259	4,024,247	3,334,082	3,455,723	3,990,487
0	82,685	(23,164)	(52,725)	(24,564)
<u>5,128,221</u>	<u>4,138,573</u>	<u>3,330,237</u>	<u>3,461,581</u>	<u>4,026,756</u>
<u>55,725,964</u>	<u>50,240,489</u>	<u>43,904,237</u>	<u>46,649,967</u>	<u>51,099,712</u>
7,976,133	(337,628)	(719,790)	(1,190,328)	2,124,511
<u>4,936,861</u>	<u>2,057,098</u>	<u>7,252,381</u>	<u>8,973,551</u>	<u>4,517,026</u>
<u>\$12,912,994</u>	<u>\$1,719,470</u>	<u>\$6,532,591</u>	<u>\$7,783,223</u>	<u>\$6,641,537</u>

Portage County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2008	2007	2006	2005
General Fund				
Reserved	\$1,588,332	\$1,851,224	\$1,628,552	\$1,301,149
Unreserved	15,187,393	15,581,029	13,348,122	12,786,937
Total General Fund	<u>16,775,725</u>	<u>17,432,253</u>	<u>14,976,674</u>	<u>14,088,086</u>
All Other Governmental Funds				
Reserved	8,018,884	11,430,353	7,428,292	8,119,878
Unreserved, Undesignated, Reported in:				
Special Revenue funds	42,470,940	38,289,501	29,089,328	27,418,691
Debt Service funds	545,061	591,869	555,568	342,150
Capital Projects funds (Deficit)	<u>(974,272)</u>	<u>(1,150,683)</u>	<u>187,260</u>	<u>(877,516)</u>
Total All Other Governmental Funds	<u>50,060,613</u>	<u>49,161,040</u>	<u>37,260,448</u>	<u>35,003,203</u>
Total Governmental Funds	<u><u>\$66,836,338</u></u>	<u><u>\$66,593,293</u></u>	<u><u>\$52,237,122</u></u>	<u><u>\$49,091,289</u></u>

2004	2003	2002	2001	2000	1999
\$1,462,912	\$1,403,369	\$1,459,257	\$1,866,163	\$4,321,094	\$5,819,996
12,893,383	14,503,522	14,866,702	16,931,288	12,703,702	8,666,706
14,356,295	15,906,891	16,325,959	18,797,451	17,024,796	14,486,702
7,939,477	7,654,483	6,070,118	7,392,550	11,968,516	16,908,540
25,291,147	24,773,095	24,708,687	24,346,640	23,496,041	18,697,580
416,294	442,574	2,653,116	3,029,236	4,059,026	4,959,516
(1,059,177)	(2,085,540)	2,509,200	2,502,547	(5,309,457)	1,971,546
32,587,741	30,784,612	35,941,121	37,270,973	34,214,126	42,537,182
\$46,944,036	\$46,691,503	\$52,267,080	\$56,068,424	\$51,238,922	\$57,023,884

Portage County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2008	2007	2006	2005
Revenues				
Property Taxes	\$24,797,602	\$26,246,567	\$26,175,660	\$25,794,402
Permissive Sales Tax	15,133,051	14,884,819	14,386,517	13,751,342
Intergovernmental	55,266,725	56,912,448	46,582,853	48,147,112
Interest	5,638,206	7,185,817	3,348,840	2,195,258
Licenses and Permits	349,881	307,195	312,165	300,141
Fines and Forfeitures	1,978,215	1,835,303	1,766,127	1,993,747
Rentals and Royalties	617,658	737,836	687,763	728,237
Charges for Services	14,750,779	15,783,483	15,635,151	14,743,479
Contributions and Donations	54,515	151,283	26,073	12,925
Special Assessments	156,716	166,744	189,843	218,867
Other	627,840	365,772	532,445	425,308
<i>Total Revenues</i>	<u>119,371,188</u>	<u>124,577,267</u>	<u>109,643,437</u>	<u>108,310,818</u>
Expenditures				
General Government:				
Legislative and Executive	16,335,588	14,610,626	14,872,833	14,592,354
Judicial	10,364,707	9,614,323	9,095,339	8,896,020
Public Safety	16,383,634	14,787,475	13,861,035	14,596,106
Public Works	7,402,669	8,219,537	6,907,059	9,364,163
Health	33,619,238	32,753,221	35,494,045	31,909,387
Human Services	26,323,253	26,350,990	23,713,097	22,057,771
Capital Outlay	6,766,711	2,134,970	842,788	2,894,687
Intergovernmental	0	0	0	0
Debt Service:				
Principal	985,747	913,715	871,254	862,070
Interest and Fiscal Charges	937,446	892,999	761,327	991,007
Bond Issuance Costs	0	0	79,131	0
<i>Total Expenditures</i>	<u>119,118,993</u>	<u>110,277,856</u>	<u>106,497,908</u>	<u>106,163,565</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>252,195</u>	<u>14,299,411</u>	<u>3,145,529</u>	<u>2,147,253</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	0	0	0	0
General Obligation Bonds Issued	0	56,760	7,104,322	0
Special Assessment Bonds Issued	0	0	35,638	0
OWDA Loans Issued	0	0	0	0
Premium on Debt Issuance	0	0	414,551	0
Payment to Refunded Bond Escrow Agent	0	0	(7,554,207)	0
Transfers In	703,837	2,895,088	1,372,322	149,897
Transfers Out	(712,987)	(2,895,088)	(1,372,322)	(149,897)
<i>Total Other Financing Sources (Uses)</i>	<u>(9,150)</u>	<u>56,760</u>	<u>304</u>	<u>0</u>
Net Change in Fund Balances	<u><u>\$243,045</u></u>	<u><u>\$14,356,171</u></u>	<u><u>\$3,145,833</u></u>	<u><u>\$2,147,253</u></u>
Debt Service as a Percentage of Noncapital Expenditures	1.73%	1.68%	1.65%	1.83%

2004	2003	2002	2001	2000	1999
\$23,831,856	\$22,383,208	\$21,935,872	\$21,230,022	\$20,449,742	\$19,916,806
13,550,567	13,187,642	12,629,467	12,364,276	12,170,365	14,601,153
41,319,795	41,183,340	41,778,028	37,867,715	38,796,403	34,531,962
1,222,315	1,833,114	2,805,181	5,502,424	5,893,460	3,197,567
277,079	259,793	269,037	238,385	245,100	244,971
1,305,782	1,727,970	1,783,792	1,542,758	1,951,427	1,472,651
706,070	654,636	465,630	429,533	0	0
12,558,156	11,790,066	10,258,142	9,432,359	8,885,026	8,886,287
22,497	19,790	17,263	14,630	41,742	55,916
233,716	233,688	219,122	361,141	282,653	237,895
273,592	528,224	824,621	544,290	511,637	438,684
<u>95,301,425</u>	<u>93,801,471</u>	<u>92,986,155</u>	<u>89,527,533</u>	<u>89,227,555</u>	<u>83,583,892</u>
14,218,259	14,403,702	15,653,735	12,610,553	13,425,588	12,435,906
9,062,542	9,684,687	8,785,009	8,076,513	7,402,107	6,709,401
14,301,876	13,797,999	14,152,243	12,764,867	12,598,543	11,710,851
6,856,088	6,529,308	7,597,830	5,456,988	6,410,894	5,460,765
28,668,642	28,894,714	26,640,149	25,987,511	23,816,617	23,535,359
18,977,952	18,812,400	19,401,111	18,145,993	15,066,615	14,257,146
1,870,542	4,586,885	2,097,956	7,795,362	13,685,502	11,014,245
13,754	13,676	8,294	3,416	3,416	0
877,886	1,707,168	1,539,381	1,313,240	1,293,452	1,265,189
1,015,731	1,139,997	1,159,271	979,995	1,339,567	913,029
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>95,863,272</u>	<u>99,570,536</u>	<u>97,034,979</u>	<u>93,134,438</u>	<u>95,042,301</u>	<u>87,301,891</u>
<u>(561,847)</u>	<u>(5,769,065)</u>	<u>(4,048,824)</u>	<u>(3,606,905)</u>	<u>(5,814,746)</u>	<u>(3,717,999)</u>
0	91,980	0	0	78,126	19,305
774,005	78,344	194,755	8,483,686	11,865	191,388
137,000	0	0	0	0	0
0	0	0	3,157	5,656	75,672
0	0	0	0	0	0
0	0	0	0	0	0
683,177	1,514,975	1,312,206	2,292,052	353,845	1,973,507
<u>(779,802)</u>	<u>(1,491,811)</u>	<u>(1,259,481)</u>	<u>(2,342,488)</u>	<u>(419,708)</u>	<u>(2,146,311)</u>
<u>814,380</u>	<u>193,488</u>	<u>247,480</u>	<u>8,436,407</u>	<u>29,784</u>	<u>113,561</u>
<u>\$252,533</u>	<u>(\$5,575,577)</u>	<u>(\$3,801,344)</u>	<u>\$4,829,502</u>	<u>(\$5,784,962)</u>	<u>(\$3,604,438)</u>
2.06%	3.09%	2.93%	2.76%	3.34%	2.94%

Portage County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value			Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)
2008	\$2,688,801,083	\$622,826,390	\$9,461,792,780	\$74,426,490	\$84,575,557
2007	2,635,600,332	618,058,900	9,296,169,234	93,860,160	106,659,273
2006	2,350,021,044	549,635,030	8,284,731,640	97,762,210	111,093,420
2005	2,290,593,576	527,173,040	8,050,761,760	106,970,270	121,557,125
2004	2,229,968,677	506,004,830	7,817,067,163	107,988,640	122,714,364
2003	1,942,972,988	483,754,560	6,933,507,280	109,115,840	123,995,273
2002	1,883,336,354	470,519,780	6,725,303,240	106,700,070	121,250,080
2001	1,816,338,156	436,830,350	6,437,624,303	117,478,350	133,498,125
2000	1,525,570,971	356,944,320	5,378,615,117	140,428,080	159,577,364
1999	1,476,804,084	340,546,280	5,192,429,611	142,295,230	161,699,125

Real property is reappraised every six years with a state mandated update of the current market value in the third year following each appraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2008 both types of general business tangible personal property were assessed at 6.25 percent. This percentage will be zero percent for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

Source: Portage County Auditor

Tangible Personal Property					Weighted Average Tax Rate (per 1,000 of Assessed Value)
General Business		Totals			
Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Ratio	
\$75,486,205	\$1,207,779,280	\$3,461,540,168	\$10,754,147,617	32.2%	\$8.11041
106,254,019	850,032,152	3,453,773,411	10,252,860,659	34.6	8.17751
192,793,990	1,028,234,613	3,190,212,274	9,424,059,673	33.9	8.91665
263,469,094	1,053,876,376	3,188,205,980	9,226,195,261	34.6	9.03932
252,448,784	1,009,795,136	3,096,410,931	8,949,576,663	34.6	7.69489
266,626,917	1,066,507,668	2,802,470,305	8,124,010,221	34.5	8.25227
259,025,255	1,036,101,020	2,719,581,459	7,882,654,340	34.5	8.27804
246,532,905	986,131,620	2,617,179,761	7,557,254,048	34.6	8.33592
226,850,136	907,400,544	2,249,793,507	6,445,593,025	34.9	9.23560
220,279,655	881,118,620	2,179,925,249	6,235,247,356	35.0	9.24616

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 Assessed Value)
Last Ten Years

	2008	2007	2006	2005
Unvoted Millage				
Operating	\$2.00000	\$2.00000	\$2.00000	\$2.00000
Voted Millage - by levy				
1976 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.05070	0.05065	0.05586	0.05590
Commercial/Industrial and Public Utility Real	0.09270	0.09185	0.10145	0.10119
General Business and Public Utility Personal	0.30000	0.30000	0.30000	0.30000
1976 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.14880	0.14857	0.16385	0.16397
Commercial/Industrial and Public Utility Real	0.27200	0.26941	0.29759	0.29682
General Business and Public Utility Personal	0.88000	0.88000	0.88000	0.88000
1976 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.16910	0.16883	0.18619	0.18633
Commercial/Industrial and Public Utility Real	0.30910	0.30615	0.33817	0.33729
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000
1979 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.13490	0.13467	0.14852	0.14863
Commercial/Industrial and Public Utility Real	0.20380	0.20179	0.22289	0.22231
General Business and Public Utility Personal	0.50000	0.50000	0.50000	0.50000
1981 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.73420	0.73294	0.80830	0.80890
Commercial/Industrial and Public Utility Real	0.93420	0.92520	1.02195	1.01930
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000
1989 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	0.88080	0.87925	0.96967	0.97038
Commercial/Industrial and Public Utility Real	1.10040	1.08978	1.20374	1.20062
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000
1995 Child Welfare Current Expense				
Residential/Agricultural Real	0.29300	0.29252	0.32260	0.32284
Commercial/Industrial and Public Utility Real	0.33870	0.33545	0.37053	0.36957
General Business and Public Utility Personal	0.49000	0.49000	0.49000	0.49000
1995 Child Welfare Current Expense				
Residential/Agricultural Real	0.44850	0.44773	0.49378	0.49414
Commercial/Industrial and Public Utility Real	0.51840	0.51344	0.56714	0.56566
General Business and Public Utility Personal	0.75000	0.75000	0.75000	0.75000
1996 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	1.07650	1.07456	1.18506	1.18593
Commercial/Industrial and Public Utility Real	1.24420	1.23226	1.36112	1.35759
General Business and Public Utility Personal	1.80000	1.80000	1.80000	1.80000
2004 Mental Health Recovery Board Current Expense				
Residential/Agricultural Real	0.90450	0.90286	0.99571	0.99644
Commercial/Industrial and Public Utility Real	0.91410	0.90532	1.00000	0.99998
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000

2004	2003	2002	2001	2000	1999
\$2.00000	\$2.00000	\$2.00000	\$2.00000	\$2.00000	\$2.00000
0.05610	0.06300	0.06328	0.06368	0.07375	0.07373
0.10119	0.10405	0.10382	0.10449	0.12465	0.12479
0.30000	0.30000	0.30000	0.30000	0.30000	0.30000
0.16456	0.18481	0.18563	0.18678	0.21633	0.21626
0.29682	0.30520	0.30454	0.30651	0.65624	0.36606
0.88000	0.88000	0.88000	0.88000	0.88000	0.88000
0.18700	0.21001	0.21095	0.21225	0.24583	0.24576
0.33730	0.34682	0.34607	0.34831	0.41548	0.41598
1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
0.14916	0.16752	0.16826	0.16930	0.19608	0.19603
0.22232	0.22859	0.22810	0.22958	0.27385	0.27418
0.50000	0.50000	0.50000	0.50000	0.50000	0.50000
0.81179	0.91171	0.91577	0.92142	1.06720	1.06688
1.01932	1.04809	1.04582	1.05259	1.25559	1.25709
2.00000	2.00000	2.00000	2.00000	2.00000	2.00000
0.97385	1.09372	1.09859	1.10536	1.28024	1.27986
1.20065	1.23453	1.23186	1.23984	1.47895	1.48072
2.00000	2.00000	2.00000	2.00000	2.00000	2.00000
0.32400	0.36387	0.36549	0.36775	0.42593	0.42580
0.36958	0.38001	0.37918	0.38164	0.45524	0.45578
0.49000	0.49000	0.49000	0.49000	0.49000	0.49000
0.49590	0.55694	0.55943	0.56288	0.65193	0.00652
0.56568	0.58164	0.58038	0.58414	0.69680	0.69763
0.75000	0.75000	0.75000	0.75000	0.75000	0.75000
1.19017	1.33667	1.34262	1.35090	1.56463	1.56416
1.35762	1.39594	1.39291	1.40194	1.67231	1.67431
1.80000	1.80000	1.80000	1.80000	1.80000	1.80000
0.43280	0.48607	0.48823	0.49124	0.56896	0.56879
0.55486	0.57052	0.56928	0.57297	0.68348	0.68429
1.00000	1.00000	1.00000	1.00000	1.00000	1.00000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2008	2007	2006	2005
2004 Mental Retardation Developmental and Disabilities Current Expense				
Residential/Agricultural Real	\$0.81400	\$0.81258	\$0.89614	\$0.89680
Commercial/Industrial and Public Utility Real	0.82270	0.81479	0.90000	0.89998
General Business and Public Utility Personal	0.90000	0.90000	0.90000	0.90000
Total Voted Millage by type of Property				
Residential/Agricultural Real	5.65500	5.64516	6.22568	6.23026
Commercial/Industrial and Public Utility Real	6.75030	6.68544	7.38458	7.37030
General Business and Public Utility Personal	11.62000	11.62000	11.62000	11.62000
Total Millage by type of Property				
Residential/Agricultural Real	7.65500	7.64516	8.22568	8.23026
Commercial/Industrial and Public Utility Real	8.75030	8.68544	9.38458	9.37030
General Business and Public Utility Personal	13.62000	13.62000	13.62000	13.62000
Overlapping Rates by Taxing District				
Cities				
Aurora				
Residential/Agricultural Real	\$7.02391	\$6.61087	\$7.03740	\$7.05583
Commercial/Industrial and Public Utility Real	7.24649	6.90665	7.32322	7.34145
General Business and Public Utility Personal	8.96000	8.78000	9.03000	9.05000
Kent - Field Local School District				
Residential/Agricultural Real	5.89301	5.89379	5.66861	5.57340
Commercial/Industrial and Public Utility Real	6.23869	6.20174	6.10733	5.98523
General Business and Public Utility Personal	6.84000	6.84000	6.84000	6.74000
Kent - Kent City School District				
Residential/Agricultural Real	8.59301	8.59379	8.36861	8.27340
Commercial/Industrial and Public Utility Real	8.93869	8.90174	8.80733	8.68523
General Business and Public Utility Personal	9.54000	9.54000	9.54000	9.44000
Ravenna				
Residential/Agricultural Real	3.40000	3.40000	3.40000	3.40000
Commercial/Industrial and Public Utility Real	3.40000	3.40000	3.40000	3.40000
General Business and Public Utility Personal	3.40000	3.40000	3.40000	3.40000
Streetsboro				
Residential/Agricultural Real	2.90000	2.90000	2.90000	2.90000
Commercial/Industrial and Public Utility Real	2.90000	2.90000	2.90000	2.90000
General Business and Public Utility Personal	2.90000	2.90000	2.90000	2.90000
Tallmadge - Field Local School District				
Residential/Agricultural Real	3.93745	2.62294	2.62951	2.80619
Commercial/Industrial and Public Utility Real	3.84698	3.17892	3.23305	3.27360
General Business and Public Utility Personal	3.95000	3.95000	3.95000	3.95000
Tallmadge - Tallmadge City School District				
Residential/Agricultural Real	5.03745	3.72294	3.72951	3.90619
Commercial/Industrial and Public Utility Real	4.94698	4.27892	4.33305	0.00000
General Business and Public Utility Personal	5.05000	5.05000	5.05000	5.05000

2004	2003	2002	2001	2000	1999
\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
4.78530	5.37432	5.39825	5.43155	6.29089	5.64378
6.02534	6.19538	6.18195	6.22200	7.71259	7.43084
10.72000	10.72000	10.72000	10.72000	10.72000	10.72000
6.78530	7.37432	7.39825	7.43155	8.29089	7.64378
8.02534	8.19538	8.18195	8.22200	9.71259	9.43084
12.72000	12.72000	12.72000	12.72000	12.72000	12.72000
\$7.10176	\$7.56936	\$7.41000	\$6.64839	\$7.10186	\$7.40088
7.33843	7.72275	7.54982	6.73250	7.38348	7.67880
9.09000	9.36000	9.43000	8.80000	9.02000	9.32000
5.58491	6.17047	4.98390	4.43152	3.69209	3.69203
5.97877	6.06052	4.92443	4.48242	4.41379	4.41379
6.74000	6.74000	5.92000	5.92000	5.92000	5.92000
8.28491	8.87047	7.68390	7.13152	6.38921	6.39203
8.67877	8.76052	7.62443	7.18242	7.11379	7.11379
9.44000	9.44000	8.62000	8.62000	8.62000	8.62000
3.40000	3.40000	3.40000	3.40000	3.40000	3.40000
3.40000	3.40000	3.40000	3.40000	3.40000	3.40000
3.40000	3.40000	3.40000	3.40000	3.40000	3.40000
2.90000	2.90000	2.90000	2.90000	2.90000	2.90000
2.90000	2.90000	2.90000	2.90000	2.90000	2.90000
2.90000	2.90000	2.90000	2.90000	2.90000	2.90000
2.81157	2.81769	3.04827	3.06979	3.06812	3.35822
3.31260	3.27895	3.56124	3.63990	3.65615	3.84691
3.95000	3.95000	3.95000	3.95000	3.95000	3.95000
3.91157	3.91769	4.14827	4.16979	4.16812	4.45822
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
5.05000	5.05000	5.05000	5.05000	5.05000	5.05000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2008	2007	2006	2005
Villages				
Brady Lake				
Residential/Agricultural Real	\$8.80196	\$8.77604	\$9.24142	\$9.23602
Commercial/Industrial and Public Utility Real	10.64060	11.14725	11.81724	11.93545
General Business and Public Utility Personal	13.95000	13.95000	13.95000	13.95000
Garrettsville				
Residential/Agricultural Real	2.60000	2.60000	2.60000	2.60000
Commercial/Industrial and Public Utility Real	2.60000	2.60000	2.60000	2.60000
General Business and Public Utility Personal	2.60000	2.60000	2.60000	2.60000
Hiram				
Residential/Agricultural Real	9.18885	9.13432	5.46211	4.94447
Commercial/Industrial and Public Utility Real	9.20000	9.19537	6.14882	5.64008
General Business and Public Utility Personal	9.20000	9.20000	9.20000	9.20000
Mantua				
Residential/Agricultural Real	2.80000	2.80000	2.80000	2.80000
Commercial/Industrial and Public Utility Real	2.80000	2.80000	2.80000	2.80000
General Business and Public Utility Personal	2.80000	2.80000	2.80000	2.80000
Mogadore				
Residential/Agricultural Real	2.15000	2.15000	2.15000	2.15000
Commercial/Industrial and Public Utility Real	2.15000	2.15000	2.15000	2.15000
General Business and Public Utility Personal	2.15000	2.15000	2.15000	2.15000
Sugar Bush Knolls				
Residential/Agricultural Real	6.00600	5.99647	6.21864	6.21864
Commercial/Industrial and Public Utility Real	8.20000	8.20000	8.20000	0.00000
General Business and Public Utility Personal	8.20000	8.20000	8.20000	8.20000
Windham				
Residential/Agricultural Real	3.50000	3.50000	3.50000	3.50000
Commercial/Industrial and Public Utility Real	3.50000	3.50000	3.50000	3.50000
General Business and Public Utility Personal	3.50000	3.50000	3.50000	3.50000
Townships				
Atwater				
Residential/Agricultural Real	7.34883	7.30126	7.76148	5.51201
Commercial/Industrial and Public Utility Real	8.56857	8.55924	8.93121	6.68121
General Business and Public Utility Personal	9.35000	9.35000	9.35000	7.10000
Brimfield				
Residential/Agricultural Real	10.04592	9.09362	9.57022	9.52840
Commercial/Industrial and Public Utility Real	10.69902	9.85825	11.23356	11.34567
General Business and Public Utility Personal	13.80000	13.80000	13.80000	13.87288
Charlestown				
Residential/Agricultural Real	5.10857	5.05003	5.29570	5.29770
Commercial/Industrial and Public Utility Real	4.62100	4.76210	5.10665	5.10665
General Business and Public Utility Personal	8.10000	8.10000	8.10000	8.10000
Deerfield				
Residential/Agricultural Real	4.00238	3.97898	2.71764	2.71784
Commercial/Industrial and Public Utility Real	4.21963	4.20921	2.94641	2.94641
General Business and Public Utility Personal	4.40000	4.40000	4.90000	4.90000

2004	2003	2002	2001	2000	1999
\$9.24117	\$7.98754	\$8.84555	\$8.84895	\$10.07531	\$6.07531
11.93545	10.10205	11.68582	11.68425	12.72719	8.72719
13.95000	11.75000	13.75000	13.75000	13.75000	9.75000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
4.94337	5.34265	5.34265	5.34265	5.14725	5.14725
5.64008	5.79168	5.79268	5.79268	6.20308	6.20308
9.20000	9.20000	9.20000	9.20000	8.90000	8.90000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
2.15000	2.15000	2.15000	2.15000	2.15000	2.15000
2.15000	2.15000	2.15000	2.15000	2.15000	2.15000
2.15000	2.15000	2.15000	2.15000	2.15000	2.15000
6.21864	6.42192	6.42192	6.42192	6.55100	6.54469
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
8.20000	8.20000	8.20000	8.20000	8.20000	8.20000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
3.50000	3.50000	3.50000	3.50000	3.50000	3.50000
5.51126	6.03494	6.05892	6.06163	6.90474	6.10064
6.66310	6.78242	6.78242	6.78242	7.03479	6.63516
7.10000	7.10000	7.10000	7.10000	7.10000	7.10000
7.91210	8.60028	8.62332	6.54023	6.38378	6.37378
9.61573	9.95839	9.73710	7.65517	7.42881	7.40477
12.17903	12.22473	12.19432	10.45271	9.24271	9.19458
5.30431	5.80579	5.80901	5.81381	4.06975	4.06897
5.10665	5.25736	5.25736	5.25736	4.14361	4.14361
8.10000	8.10000	8.10000	8.10000	5.60000	5.60000
3.05179	3.23143	3.23059	3.23410	3.62385	3.42679
3.35048	3.40324	3.40889	3.40889	3.69480	3.60224
5.40000	5.40000	5.40000	5.40000	5.40000	5.40000

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2008	2007	2006	2005
Edinburg				
Residential/Agricultural Real	\$4.97913	\$4.96797	\$5.23112	\$5.23416
Commercial/Industrial and Public Utility Real	5.28329	5.20643	5.57137	5.57137
General Business and Public Utility Personal	6.70000	6.70000	6.70000	6.70000
Franklin				
Residential/Agricultural Real	6.97706	6.95086	7.34077	7.34055
Commercial/Industrial and Public Utility Real	7.05549	7.04531	7.77355	7.77355
General Business and Public Utility Personal	10.27000	10.27000	10.27000	10.27000
Freedom				
Residential/Agricultural Real	2.60000	2.60000	2.60000	2.60000
Commercial/Industrial and Public Utility Real	2.60000	2.60000	2.60000	2.60000
General Business and Public Utility Personal	2.60000	2.60000	2.60000	2.60000
Hiram				
Residential/Agricultural Real	10.11420	10.91850	11.83463	9.83597
Commercial/Industrial and Public Utility Real	10.33972	11.18657	12.46437	11.28419
General Business and Public Utility Personal	11.60000	12.60000	12.60000	12.30000
Mantua				
Residential/Agricultural Real	3.69776	3.69204	3.76257	3.76313
Commercial/Industrial and Public Utility Real	3.77614	3.80278	3.96812	3.96812
General Business and Public Utility Personal	4.30000	4.30000	4.30000	4.30000
Nelson				
Residential/Agricultural Real	5.97102	5.96568	6.13212	6.13270
Commercial/Industrial and Public Utility Real	6.33197	6.23627	6.76085	6.76085
General Business and Public Utility Personal	7.60000	7.60000	7.60000	7.60000
Palmyra				
Residential/Agricultural Real	4.62856	4.61755	3.76435	3.76560
Commercial/Industrial and Public Utility Real	4.48755	4.44229	4.06052	4.06052
General Business and Public Utility Personal	4.90000	4.90000	4.90000	4.90000
Paris				
Residential/Agricultural Real	4.31373	4.29761	4.45868	5.83898
Commercial/Industrial and Public Utility Real	4.46820	4.46810	5.05486	6.70021
General Business and Public Utility Personal	5.90000	5.90000	5.90000	7.90000
Randolph				
Residential/Agricultural Real	7.30484	7.28796	7.08318	7.08530
Commercial/Industrial and Public Utility Real	7.37398	7.37193	7.53048	7.53048
General Business and Public Utility Personal	7.70000	7.70000	7.70000	7.70000
Ravenna				
Residential/Agricultural Real	8.97395	8.94238	9.46951	9.47204
Commercial/Industrial and Public Utility Real	9.42728	9.40688	10.15370	10.15370
General Business and Public Utility Personal	11.90000	11.90000	11.90000	11.90000
Rootstown				
Residential/Agricultural Real	7.15624	7.11319	6.50586	7.14743
Commercial/Industrial and Public Utility Real	7.15118	7.13033	6.70368	7.30205
General Business and Public Utility Personal	7.86000	7.84000	7.89000	8.53000

2004	2003	2002	2001	2000	1999
\$5.24340	\$5.72158	\$5.73166	\$5.76345	\$6.49767	\$4.49689
5.57137	5.71138	5.71138	5.71138	6.58039	4.58039
6.70000	6.70000	6.70000	6.70000	6.70000	4.70000
8.41262	9.17778	9.23193	9.22751	10.13776	7.45843
8.76515	9.08815	9.08815	9.09926	10.65629	8.34908
11.65000	11.65000	11.65000	11.65000	11.65000	10.15000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
2.60000	2.60000	2.60000	2.60000	2.60000	2.60000
9.83503	9.34477	9.40956	9.41617	10.53593	10.53593
11.28419	10.70327	10.70327	10.54944	12.30000	12.30000
12.30000	12.30000	12.30000	12.30000	12.30000	12.30000
3.76323	3.91922	3.92489	3.92872	4.07599	4.07561
3.96812	4.02373	4.02373	4.02447	4.20637	4.20637
4.30000	4.30000	4.30000	4.30000	4.30000	4.30000
6.13627	6.64568	6.65586	6.05545	7.09498	7.09498
6.76085	6.97722	6.97722	6.28442	6.96385	6.96385
7.60000	7.60000	7.60000	8.60000	8.60000	8.60000
3.06591	3.22656	3.23019	3.23610	3.55376	3.55341
3.27219	3.50329	3.50329	3.50329	4.05102	4.05102
4.90000	4.90000	4.90000	4.90000	4.90000	4.90000
5.83841	6.35833	6.36942	6.36570	5.60994	5.05313
6.70021	6.92316	6.92316	6.92316	5.73487	5.49591
7.90000	7.90000	7.90000	7.90000	5.90000	5.90000
6.81105	7.50626	7.54494	6.50981	7.16539	6.89633
7.41368	7.62229	7.62229	7.15627	7.53176	7.37466
7.70000	7.70000	7.70000	7.70000	7.70000	7.70000
9.47751	10.12791	10.19370	8.70511	9.49294	9.49130
10.15370	10.45477	10.45477	9.25865	9.83482	9.83029
11.90000	11.90000	11.90000	11.50000	11.50000	11.50000
6.65936	6.99109	7.02580	7.03319	6.43477	6.43309
6.82442	6.99668	6.98985	6.98464	6.85875	6.86557
8.53000	8.53000	8.53000	8.53000	7.45000	7.45000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2008	2007	2006	2005
Shalersville				
Residential/Agricultural Real	\$2.80000	\$2.80000	\$2.80000	\$2.80000
Commercial/Industrial and Public Utility Real	2.80000	2.80000	2.80000	2.80000
General Business and Public Utility Personal	2.80000	2.80000	2.80000	1.50000
Suffield				
Residential/Agricultural Real	6.40985	6.39024	7.27055	6.14579
Commercial/Industrial and Public Utility Real	6.31921	6.33497	7.48430	6.92023
General Business and Public Utility Personal	7.00000	7.00000	7.60000	7.60000
Windham				
Residential/Agricultural Real	5.31628	5.29696	5.50000	5.23367
Commercial/Industrial and Public Utility Real	5.14585	5.12579	5.50000	5.34871
General Business and Public Utility Personal	5.50000	5.50000	5.50000	5.50000
Special Districts				
Community Emergency Medical Service				
Residential/Agricultural Real	2.47622	2.48059	2.70000	1.95187
Commercial/Industrial and Public Utility Real	2.36791	2.35006	2.70000	2.29295
General Business and Public Utility Personal	2.70000	2.70000	2.70000	2.70000
Garrettsville Freedom Nelson Joint Fire				
Residential/Agricultural Real	2.58521	2.58976	2.81883	2.81782
Commercial/Industrial and Public Utility Real	2.71111	2.69067	3.09133	3.09133
General Business and Public Utility Personal	3.20000	3.20000	3.20000	3.20000
Mantua Shalersville Fire and Ambulance				
Residential/Agricultural Real	7.42183	5.49837	5.96665	5.97885
Commercial/Industrial and Public Utility Real	7.35544	5.52347	6.24750	6.25750
General Business and Public Utility Personal	9.23000	7.33000	7.43000	7.44000
General Health				
Residential/Agricultural Real	0.06720	0.06708	0.07400	0.07405
Commercial/Industrial and Public Utility Real	0.11663	0.11556	0.12917	0.12885
General Business and Public Utility Personal	0.40000	0.40000	0.40000	0.40000
Akron Summit Library				
Residential/Agricultural Real	1.95820	1.92059	1.93332	2.13584
Commercial/Industrial and Public Utility Real	2.02522	1.98961	1.99075	2.14000
General Business and Public Utility Personal	2.07000	2.03000	2.04000	2.14000
Stark County Library				
Residential/Agricultural Real	0.90082	0.90066	0.97799	0.99027
Commercial/Industrial and Public Utility Real	0.91438	0.88940	0.99503	0.00000
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000
Reed Memorial Library				
Residential/Agricultural Real	1.29152	1.28516	1.43784	1.43821
Commercial/Industrial and Public Utility Real	1.43319	1.41311	1.55198	1.55198
General Business and Public Utility Personal	1.61000	1.61000	1.61000	1.61000
Stow Munroe Falls Library				
Residential/Agricultural Real	0.92722	0.92858	0.93029	0.00000
Commercial/Industrial and Public Utility Real	0.93853	0.95354	0.96016	0.00000
General Business and Public Utility Personal	1.00000	1.00000	1.00000	0.00000

2004	2003	2002	2001	2000	1999
\$2.80000	\$2.80000	\$2.80000	\$2.80000	\$2.80000	\$2.80000
2.80000	2.80000	2.80000	2.80000	2.80000	2.80000
1.50000	1.50000	1.50000	1.50000	1.50000	1.50000
6.15402	5.31890	5.32081	4.72377	5.08538	5.08459
6.88513	5.85157	5.85157	5.24864	5.43981	5.43981
7.60000	6.40000	6.40000	5.80000	5.80000	5.80000
4.96700	5.24007	5.23976	5.24069	5.35940	5.13112
5.19737	5.27126	5.27126	5.24825	5.47893	5.32549
5.50000	5.50000	5.50000	5.50000	5.50000	5.50000
1.95336	2.21364	2.21660	2.22261	2.29197	2.29081
2.26204	2.37356	2.34356	2.36980	2.48452	2.48452
2.70000	2.70000	2.70000	2.70000	2.70000	2.70000
2.81998	3.19573	2.23498	2.24104	2.72238	2.72101
3.04966	3.20000	2.59570	2.59158	2.95269	2.95269
3.20000	3.20000	3.20000	3.20000	3.20000	3.20000
6.01835	6.91822	7.01215	5.42891	5.20616	3.86133
6.29670	6.74787	6.82787	5.22406	5.37753	4.12138
7.48000	7.66000	7.74000	6.14000	6.14000	6.14000
0.07434	0.08333	0.08374	0.08435	0.09790	0.97868
0.12894	0.13280	0.13239	0.13362	0.15878	0.15913
0.40000	0.40000	0.40000	0.40000	0.40000	0.40000
0.78000	1.26331	1.09796	1.14254	1.14310	1.61198
0.78000	1.43458	1.27522	1.32181	1.32218	1.76788
0.78000	1.59000	1.35000	1.39000	1.39000	1.79000
0.00000	0.00000	0.00000	0.00000	0.75000	0.75000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.75000	0.75000
1.43894	0.00000	0.00000	0.00000	0.00000	0.00000
1.55000	0.00000	0.00000	0.00000	0.00000	0.00000
1.61000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2008	2007	2006	2005
Joint Vocational Schools				
Mahoning JVS				
Residential/Agricultural Real	\$2.00000	\$2.00000	\$2.00000	\$2.00085
Commercial/Industrial and Public Utility Real	2.00781	2.00000	2.00000	2.04402
General Business and Public Utility Personal	2.10000	2.10000	2.10000	2.10000
Maplewood JVS				
Residential/Agricultural Real	2.86014	2.85663	3.14500	3.15032
Commercial/Industrial and Public Utility Real	3.21442	3.19381	3.56005	3.55399
General Business and Public Utility Personal	4.00000	4.00000	4.00000	4.00000
Portage Lakes JVS				
Residential/Agricultural Real	2.00000	2.00000	2.00000	2.00000
Commercial/Industrial and Public Utility Real	2.00000	2.00000	2.00000	2.02697
General Business and Public Utility Personal	4.35000	4.35000	4.35000	4.35000
Schools				
Aurora City				
Residential/Agricultural Real	35.08285	33.72810	36.92725	35.94344
Commercial/Industrial and Public Utility Real	38.42087	37.14837	39.59912	38.58464
General Business and Public Utility Personal	68.50000	68.51000	68.68000	68.68000
Crestwood Local				
Residential/Agricultural Real	23.77930	23.75370	24.08714	24.12007
Commercial/Industrial and Public Utility Real	24.14637	24.37364	29.03271	29.06270
General Business and Public Utility Personal	47.14000	55.87000	60.96000	60.99000
Field Local				
Residential/Agricultural Real	27.33132	27.46481	28.36384	28.51517
Commercial/Industrial and Public Utility Real	31.60126	31.58834	34.79679	34.94872
General Business and Public Utility Personal	53.81000	53.91000	55.37000	55.51000
Garfield Local				
Residential/Agricultural Real	28.09003	28.16002	28.93453	29.10004
Commercial/Industrial and Public Utility Real	30.49897	30.44054	33.72408	33.89408
General Business and Public Utility Personal	65.39000	65.46000	66.23000	66.40000
Kent City				
Residential/Agricultural Real	44.98186	44.87828	41.21967	41.23316
Commercial/Industrial and Public Utility Real	56.74621	56.37855	53.36298	53.16704
General Business and Public Utility Personal	102.46000	102.42000	95.78000	95.77000
Lake Local				
Residential/Agricultural Real	37.45130	37.23523	28.82001	29.77051
Commercial/Industrial and Public Utility Real	39.54825	40.00462	33.55519	0.00000
General Business and Public Utility Personal	71.30000	71.00000	60.00000	60.60000
Mogadore Local				
Residential/Agricultural Real	33.68551	31.03013	34.10707	34.46311
Commercial/Industrial and Public Utility Real	41.29364	38.55935	41.42167	41.79833
General Business and Public Utility Personal	73.54000	70.90000	73.37000	73.37000
Ravenna City				
Residential/Agricultural Real	33.95814	33.65829	32.42187	26.55830
Commercial/Industrial and Public Utility Real	39.86908	39.24739	38.02212	32.67271
General Business and Public Utility Personal	65.56000	65.39000	61.04000	57.44000

2004	2003	2002	2001	2000	1999
\$2.00387	\$2.00324	\$2.00000	\$2.00005	\$2.00000	\$2.00066
2.03781	2.03770	2.02014	2.00000	2.00000	2.02073
2.10000	2.10000	2.10000	2.10000	2.10000	2.10000
3.16353	3.56979	2.41313	2.42750	2.84754	2.86231
3.57348	3.67565	2.67942	2.71571	3.16423	3.18239
4.00000	4.00000	4.00000	4.00000	4.00000	4.00000
2.00000	2.00000	2.11477	2.13065	2.13237	2.39089
2.01813	2.00000	2.11240	2.14931	2.14931	2.28585
4.35000	4.35000	4.35000	4.35000	4.35000	4.35000
36.14177	34.76902	32.61815	33.10903	35.31523	34.86407
38.21599	35.65549	33.16774	33.27007	37.82864	37.30613
68.81000	68.96000	69.09000	69.29000	69.48000	69.54000
24.15775	26.01795	26.13146	26.50589	25.44561	25.44015
29.09944	30.51067	30.55067	30.83704	31.46408	31.46408
61.03000	61.37000	61.41000	61.74000	58.15000	58.15000
21.95039	23.61987	23.65151	23.80074	26.89773	24.27246
28.78765	29.77527	29.36923	29.56831	33.22406	31.89582
50.60000	50.60000	50.60000	50.60000	50.60000	50.60000
23.22004	24.28720	24.30895	24.60279	27.96639	28.57784
27.75219	29.12518	29.12518	29.34326	32.24056	32.86056
60.52000	60.95000	60.95000	61.20000	61.30000	61.92000
41.52854	44.37921	36.36945	36.60715	40.63800	40.83111
53.24024	52.64094	44.48771	44.68034	53.43602	53.63602
96.01000	94.48000	86.35000	86.60000	86.50000	86.70000
30.60122	34.80458	34.99458	35.14555	38.99035	32.84835
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
60.60000	62.80000	62.80000	62.80000	63.30000	56.90000
28.56992	29.31749	32.30102	32.25697	34.17380	37.89448
35.79931	37.83324	36.41947	37.41992	38.52827	40.05633
67.50000	67.50000	67.50000	67.50000	67.50000	67.50000
26.56949	29.18112	29.34713	29.39221	33.06086	33.04485
32.63691	33.72213	33.74494	33.74425	37.48881	37.44014
57.44000	57.44000	57.44000	57.44000	57.44000	57.44000

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 Assessed Value)
Last Ten Years

	2008	2007	2006	2005
Rootstown Local				
Residential/Agricultural Real	\$28.08691	\$28.10106	\$29.17455	\$23.39163
Commercial/Industrial and Public Utility Real	31.41192	31.50810	33.76420	27.67581
General Business and Public Utility Personal	62.32000	62.42000	62.94000	57.15000
Southeast Local				
Residential/Agricultural Real	31.06277	30.95043	23.09445	23.60269
Commercial/Industrial and Public Utility Real	31.16341	30.98611	23.13515	27.45908
General Business and Public Utility Personal	39.37000	39.36000	38.34000	46.13000
Springfield Local				
Residential/Agricultural Real	30.09277	29.07337	30.46412	30.57497
Commercial/Industrial and Public Utility Real	33.64185	32.68085	33.97758	34.73424
General Business and Public Utility Personal	47.85000	46.83000	48.22000	48.29000
Stow City				
Residential/Agricultural Real	33.65002	32.68001	33.79001	34.94001
Commercial/Industrial and Public Utility Real	33.65023	32.68002	33.79001	35.04116
General Business and Public Utility Personal	45.93000	45.62000	46.73000	47.88000
Streetsboro City				
Residential/Agricultural Real	31.14891	29.55426	33.18610	32.66604
Commercial/Industrial and Public Utility Real	33.93862	31.95608	35.64463	34.87739
General Business and Public Utility Personal	59.80000	57.93000	58.89000	58.23000
Tallmadge City				
Residential/Agricultural Real	35.20003	34.89406	35.30861	37.13457
Commercial/Industrial and Public Utility Real	40.48651	41.04684	41.52397	0.00000
General Business and Public Utility Personal	64.46000	64.07000	64.42000	64.42000
Waterloo Local				
Residential/Agricultural Real	26.40259	26.47553	27.26146	27.33161
Commercial/Industrial and Public Utility Real	30.44533	30.58849	32.63139	32.70139
General Business and Public Utility Personal	55.03000	55.19000	55.94000	56.01000
West Branch Local				
Residential/Agricultural Real	23.58549	23.85045	24.25306	24.30971
Commercial/Industrial and Public Utility Real	23.63021	23.87963	24.28457	24.32928
General Business and Public Utility Personal	33.70000	33.95000	34.35000	34.35000
Windham Exempted Village				
Residential/Agricultural Real	30.76952	30.33902	31.52681	25.75512
Commercial/Industrial and Public Utility Real	30.80484	30.34972	32.86713	27.10713
General Business and Public Utility Personal	51.22000	50.96000	52.09000	46.33000

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The County's basic property tax rate may be increased only by a majority vote of the County's residents.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.

2004	2003	2002	2001	2000	1999
\$23.51755	\$25.44895	\$25.62955	\$25.73846	\$29.60713	\$27.16886
27.53751	28.74765	28.74518	28.78282	35.56996	33.18316
57.18000	57.32000	57.36000	57.43000	57.71000	55.28000
23.67610	26.21422	26.12474	26.98758	26.59509	26.58921
27.51908	28.88942	28.98557	29.59557	29.77911	29.77911
46.19000	46.61000	46.68000	47.26000	42.93000	42.93000
29.54674	30.82767	31.90084	32.48018	27.88246	29.41397
33.57600	34.67535	37.97368	38.98263	34.38263	36.16671
47.26000	48.54000	49.52000	50.10000	45.50000	46.10000
34.99138	35.38001	32.80001	33.50001	33.50001	34.70002
35.18471	35.38001	32.80003	33.50001	33.50001	34.70001
47.93000	48.32000	45.74000	46.44000	46.44000	47.64000
33.95909	32.08003	33.09003	35.36002	32.30348	34.26432
36.19713	32.17418	33.09003	35.36002	32.13447	34.27275
59.15000	55.12000	56.13000	58.40000	55.09000	57.05000
32.50025	32.55967	34.99290	29.06684	29.10227	31.50351
0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
59.73000	59.73000	59.73000	53.63000	53.68000	0.00000
27.39179	31.80095	32.15390	33.11002	28.93723	29.02723
32.72335	36.40621	36.61621	37.54621	31.49268	31.58268
56.07000	59.71000	59.92000	60.85000	53.11000	53.20000
24.38509	24.39784	24.47210	24.50002	20.00002	20.00002
24.34974	24.35066	24.50002	24.50002	20.00002	20.00002
34.35000	34.35000	34.50000	34.50000	30.00000	30.00000
25.83142	26.62572	26.76975	27.20002	28.50120	28.52079
27.18665	28.68937	28.79937	29.00300	32.74600	32.78006
46.41000	47.16000	47.27000	47.70000	48.96000	49.00000

Portage County, Ohio
Property Tax Levies and Collections
Real and Public Utility Taxes
Last Ten Years

Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (2)	Total Tax Collections (1)
2008	\$26,668,047	\$25,761,576	96.60 %	\$813,533	\$26,575,109
2007	26,277,454	21,777,316	82.87	780,495	22,557,811
2006	25,552,791	24,565,089	96.13	881,186	25,446,275
2005	24,977,449	24,122,854	96.58	720,802	24,843,656
2004	20,996,106	19,901,482	94.79	790,546	20,692,028
2003	19,504,693	18,719,118	95.97	654,344	19,373,462
2002	18,919,234	18,251,497	96.47	652,335	18,903,832
2001	18,557,252	17,950,598	96.73	493,900	18,444,498
2000	17,510,261	16,968,736	96.91	n/a	16,968,736
1999	17,092,406	16,556,002	96.86	n/a	16,556,002

(1) Does not include state reimbursements of homestead and rollback exemptions.

(2) Information prior to 2001 is not available

Note: The County does not identify delinquent collections by the year for which the tax was levied.

Source: Portage County Auditor

Percent of Current Total Tax Collections to Current Tax Levy	Accumulated Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
99.65 %	\$1,783,963	6.69 %
85.84	1,239,530	4.72
99.58	1,646,208	6.44
99.46	977,727	3.91
98.55	1,529,007	7.28
99.33	1,221,467	6.26
99.92	1,056,514	5.58
99.39	947,410	5.11
96.91	852,035	4.87
96.86	556,407	3.26

Portage County, Ohio
Property Tax Levies and Collections
Tangible Personal Property Taxes
Last Ten Years

Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (1)	Total Tax Collections
2008	\$1,050,346	\$1,046,363	99.62 %	\$86,366	\$1,132,729
2007	2,056,169	2,026,399	98.55	460,363	2,486,762
2006	2,844,665	2,834,122	99.63	157,590	2,991,712
2005	3,523,703	3,477,510	98.69	238,080	3,715,590
2004	3,351,327	3,187,920	95.12	196,661	3,384,581
2003	3,211,149	3,209,392	99.95	107,260	3,316,652
2002	3,391,494	3,369,946	99.36	272,127	3,642,073
2001	3,294,801	3,221,784	97.78	69,936	3,291,720
2000	3,135,899	3,117,707	99.42	n/a	3,117,707
1999	2,885,533	2,852,364	98.85	n/a	2,852,364

Note: The County does not identify delinquent collections by the year for which the tax was levied.

(1) Information prior to 2001 is not available

Source: Portage County Auditor

Percent of Current Total Tax Collections to Current Tax Levy	Accumulated Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
107.84 %	\$837,988	79.78 %
120.94	844,988	41.10
105.17	833,664	29.31
105.45	917,374	26.03
100.99	497,672	14.85
103.29	323,340	10.07
107.39	312,811	9.22
99.91	243,803	7.40
99.42	808,033	25.77
98.85	914,623	31.70

Portage County, Ohio
Principal Real Property Taxpayers
 2008 and 1999

2008		
Taxpayer	Real Property Assessed Valuation	Percentage of Real Assessed Valuation
CPG Partners	\$7,521,020	0.23%
AERC Barrington, Incorporated	6,683,920	0.20
Cedar Fair	6,576,370	0.20
Lakes of Aurora	6,438,610	0.19
Heritage Capiral Corporation	5,914,900	0.18
Shady Lake Apartments	4,601,630	0.14
Step 2 Real Estate Company	4,476,160	0.13
Walmart	4,071,010	0.12
Portage Pointe Apartments	3,884,720	0.12
Caroline Realty	3,810,250	0.12
Total	\$53,978,590	1.63%
Total Real Assessed Valuation	\$3,311,627,473	
1999		
Taxpayer	Real Property Assessed Valuation	Percentage of Real Assessed Valuation
Breezy Point Limited	\$8,543,470	0.47%
Chelsea GCA Realty	5,274,750	0.29
General Electric Company	3,943,570	0.22
Sea World of Ohio, Incorporated	3,006,890	0.17
Barrington, Incorporated	2,890,240	0.16
Inland Paperboard and Packaging, Incorporated	2,876,020	0.16
Portage Pointe, Limited	2,799,900	0.15
Holly Park, Incorporated	2,620,080	0.14
Hawthorn of Aurora, Limited	2,360,480	0.13
Shady Lake Apartments	2,184,040	0.12
Total	\$36,499,440	2.01%
Total Real Assessed Valuation	\$1,817,350,364	

Source: Portage County Auditor

Portage County, Ohio
Principal Personal Property Taxpayers
 2008 and 1999

Taxpayer	2008	
	Personal Property Assessed Valuation	Percentage of Personal Assessed Valuation
Ohio Bell Telephone Company	\$3,899,780	5.17%
McMaster-Carr Supply Company	1,687,410	2.24
East Manufacturing Company	1,627,440	2.16
Harbison Walker Refractories Company	1,558,570	2.06
GE Lighting Incorporated	1,548,060	2.05
Parker Hannifin Corporation	1,448,760	1.92
Windstream Western Reserve Incorporated	1,420,960	1.88
Telleborg Wheel Systems Americas	1,383,310	1.83
Gougler Industries Incorporated	1,252,450	1.66
Rotek Incorporated	1,225,250	1.62
Total	\$17,051,990	22.59%
Total Personal Property Assessed Valuation	\$75,486,205	

Taxpayer	1999	
	Personal Property Assessed Valuation	Percentage of Personal Assessed Valuation
General Electric Company	\$898,703	0.41%
East Manufacturing Company	444,017	0.20
GenCorp Incorporated	428,980	0.19
Cajon Company	400,706	0.18
Parker Hannifin Corporation	371,600	0.17
Gougler Industries Incorporated	352,677	0.16
Rotek Incorporated	340,032	0.15
Klaban Ford, Incorporated	302,643	0.14
Press of Ohio Incorporated	273,891	0.13
Furon Company	265,379	0.12
Total	\$4,078,628	1.85%
Total Personal Property Assessed Valuation	\$220,279,655	

Source: Portage County Auditor

Portage County, Ohio
Principal Public Utility Property Taxpayers
 2008 and 1999

2008		
Taxpayer	Public Utility Property Assessed Valuation	Percentage of Public Utility Assessed Valuation
Ohio Edison	\$48,518,370	65.19%
American Transmission	12,329,580	16.56
East Ohio Gas Company	8,119,100	10.91
Total	<u>\$68,967,050</u>	<u>92.66%</u>
Total Public Utility Assessed Valuation	<u>\$74,426,490</u>	
1999		
Taxpayer	Public Utility Property Assessed Valuation	Percentage of Public Utility Assessed Valuation
Ohio Edison	\$66,467,890	46.71%
Ohio Bell Telephone Company	23,547,690	16.55
East Ohio Gas Company	17,026,450	11.97
Total	<u>\$107,042,030</u>	<u>75.23%</u>
Total Public Utility Assessed Valuation	<u>\$142,295,230</u>	

Source: Portage County Auditor

Portage County, Ohio
Robinson Memorial Hospital Statistics
Last Seven Years (1)

	2008	2007	2006	2005	2004	2003	2002
Admissions							
Internal Medicine	4,550	4,719	4,691	3,379	3,429	3,126	2,676
General Surgery	596	618	614	724	701	804	884
Pulmonary Medicine	17	18	18	248	242	275	301
Urology	43	45	45	63	43	39	53
Oncology	228	237	236	288	184	147	163
Other	45	47	47	22	19	21	35
Gastroenterology	20	21	21	39	46	35	54
Neurology	4	4	4	20	55	82	98
Cardiovascular Surgery	211	219	218	150	144	166	179
Otolaryngology	5	5	5	18	42	43	32
Cardiology	244	253	251	368	351	329	456
Pediatrics	689	715	711	748	635	664	731
Orthopedics	298	309	307	280	287	321	371
OB/GYN	998	1,035	1,029	957	883	915	952
Family Practice	1,430	1,483	1,473	2,222	1,941	2,039	2,271
<i>Total Admissions</i>	<u>9,378</u>	<u>9,728</u>	<u>9,670</u>	<u>9,526</u>	<u>9,002</u>	<u>9,006</u>	<u>9,256</u>
Number of Patient Days							
Medical/Surgical	29,343	30,516	29,989	28,483	28,081	27,987	27,980
Critical Care	4,037	3,941	3,720	3,955	3,421	3,572	3,923
Pediatrics	0	0	0	202	247	337	486
Obstetrics	2,127	2,339	2,149	2,188	1,887	1,880	1,838
Newborn	1,576	1,774	1,483	1,284	1,260	1,432	1,481
<i>Total Number of Patient Days</i>	<u>37,083</u>	<u>38,570</u>	<u>37,341</u>	<u>36,112</u>	<u>34,896</u>	<u>35,208</u>	<u>35,708</u>
Average Length of Patient Stay							
Medical/Surgical	5.2	5.2	4.9	4.7	4.9	5.0	5.0
Critical Care	2.4	2.4	2.2	2.4	2.0	2.1	2.1
Pediatrics	0.0	0.0	0.0	1.7	1.8	1.8	1.8
Obstetrics	2.3	2.3	2.3	2.3	2.3	2.3	2.3
Newborn	2.1	2.1	2.1	2.1	2.2	2.1	2.1

Rates

The cost of a semi-private hospital room for 2008 was \$1,020 per day. All other charges are based upon the services provided, insurance coverage, and the ability of the patient to pay. The hospital can increase rates based upon costs of providing services. Per contract between the Hospital and Portage County, the County will pay for the services provided to an indigent County resident.

(1) Information prior to 2002 is not available

Source: Robinson Memorial Hospital

Portage County, Ohio
Principal Hospital Payers
 2008 and 2005 (1)

2008		
Hospital Payer	Charges for Services	Percentage of Total Hospital Charges for Services
Medicare	\$47,122,680	33.00 %
Medical Mutual	22,847,360	16.00
Medicaid	8,567,760	6.00
Total	<u>\$78,537,800</u>	<u>55.00 %</u>
Total Hospital Charges for Services	<u>\$142,796,000</u>	

2005 (1)		
Hospital Payer	Charges for Services	Percentage of Total Hospital Charges for Services
Medicare	\$37,634,948	30.00 %
Medical Mutual	16,308,477	13.00
Medicaid	8,781,488	7.00
Total	<u>\$62,724,913</u>	<u>50.00 %</u>
Total Hospital Charges for Services	<u>\$125,449,825</u>	

(1) Information prior to 2005 is not available

Source: Robinson Memorial Hospital

Portage County, Ohio
*Ratio of General Bonded Debt to Estimated True
 Values of Taxable Property and Bonded Debt Per Capita
 Last Ten Years*

Year	Population	Estimated True Values of Taxable Property	Gross Bonded Debt (1)	Ratio of Bonded Debt to Estimated True Values of Taxable Property	Bonded Debt Per Capita
2008	152,061	\$10,754,147,617	\$13,981,721	0.13%	\$91.95
2007	152,061	10,252,860,659	14,857,624	0.14	97.71
2006	152,061	9,424,059,673	15,673,928	0.17	103.08
2005	152,061	9,226,195,261	16,454,224	0.18	108.21
2004	152,061	8,949,576,663	17,204,222	0.19	113.14
2003	152,061	8,124,010,221	17,125,902	0.21	112.63
2002	152,061	7,882,654,340	18,639,173	0.24	122.58
2001	152,061	7,557,254,048	19,896,827	0.26	130.85
2000	152,061	6,445,593,025	13,132,600	0.20	86.36
1999	151,222	6,235,247,356	14,297,627	0.23	94.55

(1) Includes only general obligation bonds.

Source: 1999 Population Estimated by US Census Bureau
 2000 - 2008 The 2000 US Census

Source: Portage County Auditor

Portage County, Ohio
*Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years*

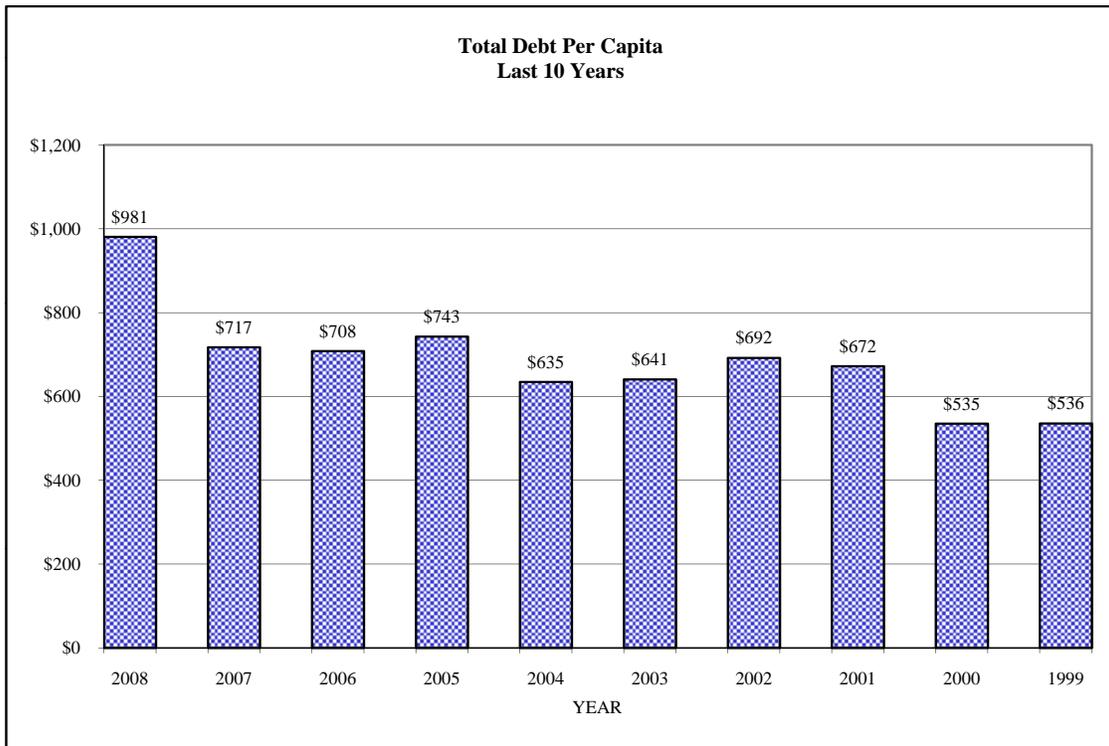
Year	Governmental Activities				
	General Obligation Bonds	Special Assessment Bonds	OWDA Loans	OWDA Loans	OPWC Loans
2008	\$13,981,721	\$1,072,358	\$509,020	\$8,429,489	\$955,058
2007	14,857,624	1,145,130	546,092	8,936,331	985,411
2006	15,673,928	1,158,086	574,088	9,648,153	988,100
2005	16,454,224	1,227,294	595,537	10,365,990	641,287
2004	17,204,222	1,295,475	671,447	11,086,422	764,723
2003	17,125,902	1,298,057	714,066	11,820,077	907,159
2002	18,639,173	1,372,221	3,051,063	13,190,979	1,049,593
2001	19,896,827	1,438,539	338,156	13,945,300	1,172,328
2000	13,132,600	1,014,743	340,878	14,082,709	1,064,113
1999	14,297,627	1,117,053	349,472	9,208,549	1,173,261

(1) Personal Income and population are located on S54

Source: Portage County Auditor

Business-Type Activities

ORDC Loans	Revenue Bonds	Intergovern- mental Loans	Hospital Long-Term Debt	Total Debt	Percentage of Personal Income (1)	Per Capita (1)
\$32,484	\$23,196,991	\$8,486,130	\$92,482,000	\$149,145,251	4.80 %	\$981
59,573	24,430,380	8,937,784	49,157,000	109,055,325	3.51	717
79,944	18,570,529	9,370,491	51,636,000	107,699,319	3.47	708
99,693	19,513,513	9,785,509	54,262,291	112,945,338	3.64	743
0	22,506,105	1,555,223	41,400,867	96,484,484	3.11	635
0	20,329,767	1,126,379	44,112,009	97,433,416	3.14	641
0	21,135,738	0	46,750,488	105,189,255	3.39	692
0	21,850,122	0	43,599,759	102,241,031	3.29	672
0	10,059,194	0	41,670,817	81,365,054	2.62	535
0	10,522,819	0	44,310,720	80,979,501	2.69	536



Portage County, Ohio
Computation of Legal Debt Margin
Last Ten Years

	2008		2007	
	Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
Assessed Value of County, Collection Year	\$3,461,540,168	\$3,461,540,168	\$3,453,773,411	\$3,453,773,411
Debt Limitation	85,038,504	34,615,402	84,844,335	34,537,734
Total Outstanding Debt:				
General Obligation Bonds	13,981,721	13,981,721	14,857,624	14,857,624
Special Assessment Bonds	1,072,358	1,072,358	1,145,130	1,145,130
Intergovernmental Loans	8,486,130	8,486,130	8,937,784	8,937,784
Revenue Bonds	23,196,991	23,196,991	24,430,380	24,430,380
Long-Term Debt-Enterprise	92,482,000	92,482,000	49,157,000	49,157,000
OWDA Loans	8,938,509	8,938,509	9,482,423	9,482,423
OPWC Loans	955,058	955,058	985,411	985,411
ORDC Loans	32,484	32,484	59,573	59,573
Notes	8,300,000	8,300,000	6,700,000	6,700,000
Total	<u>157,445,251</u>	<u>157,445,251</u>	<u>115,755,325</u>	<u>115,755,325</u>
Exemptions:				
Intergovernmental Loans	8,486,130	8,486,130	8,937,784	8,937,784
Revenue Bonds	23,196,991	23,196,991	24,430,380	24,430,380
Long-Term Debt-Enterprise	92,482,000	92,482,000	49,157,000	49,157,000
General Obligation Bonds - Jail Construction	0	0	0	0
Special Assessment Bonds	1,072,358	1,072,358	1,145,130	1,145,130
OWDA Loans	8,938,509	8,938,509	9,482,423	9,482,423
OPWC Loans	955,058	955,058	985,411	985,411
ORDC Loans	32,484	32,484	59,573	59,573
Enterprise Fund Notes	4,050,000	4,050,000	2,370,000	2,370,000
Amount Available in Debt Service Fund	283,197	283,197	296,930	296,930
	<u>0</u>			
Total	<u>139,496,727</u>	<u>139,496,727</u>	<u>96,864,631</u>	<u>96,864,631</u>
Net Debt	<u>17,948,524</u>	<u>17,948,524</u>	<u>18,890,694</u>	<u>18,890,694</u>
Total Legal Debt Margin (Debt Limitation Minus Net Debt)	<u>\$67,089,980</u>	<u>\$16,666,878</u>	<u>\$65,953,641</u>	<u>\$15,647,040</u>
Legal Debt Margin as a Percentage of the Debt Limit	78.89%	48.15%	77.73%	45.30%
(2) The Debt Limitation is calculated as follows:				
Three percent of first \$100,000,000 of assessed value		\$3,000,000		\$3,000,000
1 1/2 percent of next \$200,000,000 of assessed value		3,000,000		3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000		<u>79,038,504</u>		<u>78,844,335</u>
		<u>\$85,038,504</u>		<u>\$84,844,335</u>

(3) The Debt Limitation equals one percent of the assessed value.

Source: Portage County Auditor

2006		2005		2004	
Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
\$3,190,212,274	\$3,190,212,274	\$3,188,205,980	\$3,188,205,980	\$3,096,410,931	\$3,096,410,931
78,255,307	31,902,123	78,205,150	31,882,060	75,910,273	30,964,109
15,673,928	15,673,928	16,454,224	16,454,224	17,204,222	17,204,222
1,158,086	1,158,086	1,227,294	1,227,294	1,295,475	1,295,475
9,370,491	9,370,491	9,785,509	9,785,509	1,555,223	1,555,223
18,570,529	18,570,529	19,513,513	19,513,513	22,506,105	22,506,105
47,373,000	47,373,000	48,930,000	48,930,000	37,837,418	37,837,418
10,222,241	10,222,241	10,961,527	10,961,527	11,757,869	11,757,869
988,100	988,100	641,287	641,287	764,723	764,723
79,944	79,944	99,693	99,693	0	0
9,855,000	9,855,000	11,115,000	11,115,000	4,725,000	4,725,000
113,291,319	113,291,319	118,728,047	118,728,047	97,646,035	97,646,035
9,370,491	9,370,491	9,785,509	9,785,509	1,555,223	1,555,223
18,570,529	18,570,529	19,513,513	19,513,513	22,506,105	22,506,105
47,373,000	47,373,000	48,930,000	48,930,000	37,837,418	37,837,418
0	0	0	0	0	0
1,158,086	1,158,086	1,227,294	1,227,294	1,295,475	1,295,475
10,222,241	10,222,241	10,961,527	10,961,527	11,757,869	11,757,869
988,100	988,100	641,287	641,287	764,723	764,723
79,944	79,944	99,693	99,693	0	0
8,575,000	8,575,000	9,440,000	9,440,000	2,936,500	2,936,500
258,814	258,814	68,446	68,446	123,337	123,337
96,596,205	96,596,205	100,667,269	100,667,269	78,776,650	78,776,650
16,695,114	16,695,114	18,060,778	18,060,778	18,869,385	18,869,385
\$61,560,193	\$15,207,009	\$60,144,372	\$13,821,282	\$57,040,888	\$12,094,724
78.67%	47.67%	76.91%	43.35%	75.14%	39.06%
	\$3,000,000		\$3,000,000		\$3,000,000
	3,000,000		3,000,000		3,000,000
	72,255,307		72,205,150		69,910,273
	\$78,255,307		\$78,205,150		\$75,910,273

(continued)

Portage County, Ohio
Computation of Legal Debt Margin (continued)
Last Ten Years

	2003		2002	
	Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
Assessed Value of County, Collection Year	\$2,802,470,305	\$2,802,470,305	\$2,719,581,459	\$2,719,581,459
Debt Limitation	68,561,758	28,024,703	66,489,536	27,195,815
Total Outstanding Debt:				
General Obligation Bonds	17,125,902	17,125,902	18,639,173	18,639,173
Special Assessment Bonds	1,298,057	1,298,057	1,372,221	1,372,221
Intergovernmental Loans	0	0	0	0
Revenue Bonds	20,329,767	20,329,767	21,135,738	21,135,738
Long-Term Debt	40,728,586	40,728,586	43,266,799	43,266,799
OWDA Loans	13,660,522	13,660,522	13,508,481	13,508,481
OPWC Loans	907,159	907,159	1,049,593	1,049,593
ORDC Loans	0	0	0	0
Notes	6,597,000	6,597,000	6,596,000	6,596,000
Total	100,646,993	100,646,993	105,568,005	105,568,005
Exemptions:				
Intergovernmental Loans	0	0	0	0
Revenue Bonds	20,329,767	20,329,767	21,135,738	21,135,738
Long-Term Debt-Enterprise	40,728,586	40,728,586	43,266,799	43,266,799
General Obligation Bonds - Jail Construction	0	0	925,000	925,000
Special Assessment Bonds	1,298,057	1,298,057	1,372,221	1,372,221
OWDA Loans	13,660,522	13,660,522	13,508,481	13,508,481
OPWC Loans	907,159	907,159	1,049,593	1,049,593
ORDC Loans	0	0	0	0
Enterprise Fund Notes	3,523,000	3,523,000	3,029,000	3,029,000
Amount Available in Debt Service Fund	124,553	124,553	2,329,709	2,329,709
Total	80,571,644	80,571,644	86,616,541	86,616,541
Net Debt	20,075,349	20,075,349	18,951,464	18,951,464
Total Legal Debt Margin (Debt Limitation Minus Net Debt)	\$48,486,409	\$7,949,354	\$47,538,072	\$8,244,351
Legal Debt Margin as a Percentage of the Debt Limit	70.72%	28.37%	71.50%	30.31%
(2) The Debt Limitation is calculated as follows:				
Three percent of first \$100,000,000 of assessed value		\$3,000,000		\$3,000,000
1 1/2 percent of next \$200,000,000 of assessed value		3,000,000		3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000		62,561,758		60,489,536
		\$68,561,758		\$66,489,536

(3) The Debt Limitation equals one percent of the assessed value.

Source: Portage County Auditor

2001		2000		1999	
Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
\$2,617,179,761	\$2,617,179,761	\$2,249,793,507	\$2,249,793,507	\$2,179,925,249	\$2,179,925,249
63,929,494	26,171,798	54,744,838	22,497,935	52,998,131	21,799,252
19,896,827	19,896,827	13,132,600	13,132,600	14,297,627	14,297,627
1,438,539	1,438,539	1,014,743	1,014,743	1,117,053	1,117,053
0	0	0	0	0	0
21,850,122	21,850,122	10,059,194	10,059,194	10,522,819	10,522,819
39,117,647	39,117,647	41,114,681	41,114,681	44,310,720	44,310,720
14,307,157	14,307,157	14,423,587	14,423,587	9,558,021	9,558,021
1,148,627	1,148,627	1,064,113	1,064,113	1,173,261	1,173,261
0	0	0	0	0	0
2,662,000	2,662,000	16,379,000	16,379,000	9,329,000	9,329,000
100,420,919	100,420,919	97,187,918	97,187,918	90,308,501	90,308,501
0	0	0	0	0	0
21,850,122	21,850,122	10,059,194	10,059,194	10,522,819	10,522,819
39,117,647	39,117,647	41,114,681	41,114,681	44,310,720	44,310,720
1,800,000	1,800,000	2,630,000	2,630,000	3,415,000	3,415,000
1,438,539	1,438,539	1,014,743	1,014,743	1,117,053	1,117,053
14,307,157	14,307,157	14,423,587	14,423,587	9,558,021	9,558,021
1,148,627	1,148,627	1,064,113	1,064,113	1,173,261	1,173,261
0	0	0	0	0	0
2,118,000	2,118,000	2,799,000	2,799,000	1,129,000	1,129,000
2,783,519	2,783,519	3,739,599	3,739,599	4,643,854	4,643,854
84,563,611	84,563,611	76,844,917	76,844,917	75,869,728	75,869,728
15,857,308	15,857,308	20,343,001	20,343,001	14,438,773	14,438,773
\$48,072,186	\$10,314,490	\$34,401,837	\$2,154,934	\$38,559,358	\$7,360,479
75.20%	39.41%	62.84%	9.58%	72.76%	33.76%
	\$3,000,000		\$3,000,000		\$3,000,000
	3,000,000		3,000,000		3,000,000
	57,929,494		48,744,838		46,998,131
	\$63,929,494		\$54,744,838		\$52,998,131

Portage County, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2008

Political Subdivision	General Obligation Debt Outstanding	Percentage Applicable To County (1)	Amount Applicable To County
Direct - Portage County			
General Obligation Bonds	\$13,981,721	100.00%	\$13,981,721
Special Assessment Bonds	1,072,358	100.00	1,072,358
OWDA Loans	509,020	100.00	509,020
<i>Total Direct - Portage County</i>	<u>15,563,099</u>	<u>100.00</u>	<u>15,563,099</u>
Overlapping			
Townships Wholly Within County	1,153,000	100.00	1,153,000
Cities Wholly Within the County	25,694,700	100.00	25,694,700
Villages Wholly Within the County	1,084,399	100.00	1,084,399
Schools Wholly Within the County	109,932,799	100.00	109,932,799
Tallmadge City	9,485,000	3.38	320,593
Mogadore Village	770,000	22.61	174,097
Aurora City School District	6,374,992	98.87	6,302,955
Stow-Munroe Falls City School District	4,005,000	0.35	14,018
Tallmadge City School District	28,380,000	1.51	428,538
Lake Local School District	22,890,709	0.22	50,360
Mogadore Local School District	9,789,997	27.71	2,712,808
West Branch Local School District	6,909,994	1.17	80,847
Akron-Summit Library District	53,825,000	0.52	279,890
Mantua-Shalersville Fire & Ambulance	2,867,654	100.00	2,867,654
<i>Total Overlapping</i>	<u>283,163,244</u>		<u>151,096,658</u>
<i>Totals</i>	<u>\$298,726,343</u>		<u>\$166,659,757</u>

(1) Percentages were determined by dividing the assessed valuation of the political subdivisions located within the boundaries of the County by the total assessed valuation of the political subdivisions.

(2) Debt outstanding for School Districts is shown as of June 30, 2008.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Nursing Home
*Last Seven Years **

Year	Operating Revenue	Expenses, Net of Depreciation and Interest **	Net Revenue Available for Debt Service	Debt Service Requirement ***			Coverage
				Principal	Interest	Total	
2008	\$6,170,695	\$6,240,467	(\$69,772)	\$170,000	\$362,905	\$532,905	(0.13)
2007	6,162,771	5,845,300	317,471	145,000	369,068	514,068	0.62
2006	6,298,823	5,707,064	591,759	120,000	374,498	494,498	1.20
2005	6,675,633	5,786,121	889,512	100,000	378,746	478,746	1.86
2004	6,628,732	5,721,858	906,874	75,000	381,418	456,418	1.99
2003	5,959,615	5,398,002	561,613	55,000	383,617	438,617	1.28
2002	1,456,679	5,050,527	(3,593,848)	0	432,636	432,636	(8.31)

* No activity prior to 2002.

** Total operating expenses exclusive of depreciation.

*** Revenue debt includes revenue bonds payable solely from net revenues in the nursing home enterprise fund.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Solid Waste Recycling Center
Last Ten Years

Year	Operating Revenue	Expenses, Net of Depreciation and Interest *	Net Revenue Available for Debt Service	Debt Service Requirement **			Coverage
				Principal	Interest	Total	
2008	\$3,796,692	\$3,327,819	\$468,873	\$78,068	\$17,844	\$95,912	4.89
2007	3,781,534	3,264,518	517,016	61,451	16,888	78,339	6.60
2006	3,104,018	3,215,807	(111,789)	60,653	17,548	78,201	(1.43)
2005	3,173,445	3,115,512	57,933	57,461	21,712	79,173	0.73
2004	3,243,365	2,843,416	399,949	705,000	77,357	782,357	0.51
2003	2,886,138	2,607,570	278,568	45,000	57,089	102,089	2.73
2002	2,737,944	2,351,801	386,143	45,000	63,860	108,860	3.55
2001	2,186,481	2,131,648	54,833	40,000	69,200	109,200	0.50
2000	2,743,879	1,811,699	932,180	5,000	54,340	59,340	15.71
1999	2,081,619	1,551,137	530,482	70,000	127,140	197,140	2.69

* Total operating expenses exclusive of depreciation.

** Revenue debt includes revenue bonds payable solely from net revenues in the solid waste recycling center enterprise fund.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Portage County Sewer
Last Ten Years

Year	Operating Revenue	Expenses, Net of Depreciation and Interest *	Net Revenue Available for Debt Service	Debt Service Requirement **			Coverage
				Principal	Interest	Total	
2008	\$7,750,075	\$5,294,179	\$2,455,896	\$542,397	\$459,112	\$1,001,509	2.45
2007	7,169,625	3,612,420	3,557,205	337,432	163,136	500,568	7.11
2006	6,383,374	2,775,741	3,607,633	172,963	136,254	309,217	11.67
2005	5,992,033	4,545,889	1,446,144	238,252	267,705	505,957	2.86
2004	4,989,965	3,331,129	1,658,836	192,224	260,053	452,277	3.67
2003	4,724,291	2,378,323	2,345,968	238,386	192,755	431,141	5.44
2002	4,532,042	2,065,917	2,466,125	225,676	236,747	462,423	5.33
2001	4,391,631	1,291,885	3,099,746	95,741	148,513	244,254	12.69
2000	3,745,918	2,486,669	1,259,249	92,127	80,442	172,569	7.30
1999	3,316,468	1,746,633	1,569,835	91,709	103,926	195,635	8.02

* Total operating expenses exclusive of depreciation.

** Revenue debt includes OWDA loans, OPWC loans and revenue bonds payable solely from net revenues in the portage county sewer enterprise fund.

Note: During 2006, the County refunded \$792,585 of these bonds.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Portage County Water
Last Ten Years

Year	Operating Revenue	Expenses, Net of Depreciation and Interest *	Net Revenue Available for Debt Service	Debt Service Requirement **			Coverage
				Principal	Interest	Total	
2008	\$4,185,537	\$2,801,315	\$1,384,222	\$611,447	\$243,026	\$854,473	1.62
2007	4,466,435	2,091,798	2,374,637	604,517	265,378	869,895	2.73
2006	4,351,697	1,959,177	2,392,520	537,378	243,161	780,539	3.07
2005	3,721,467	1,630,307	2,091,160	502,602	321,886	824,488	2.54
2004	3,173,507	1,539,435	1,634,072	3,807,339	357,912	4,165,251	0.39
2003	2,762,779	1,272,496	1,490,283	422,045	411,735	833,780	1.79
2002	2,552,695	1,651,671	901,024	401,671	414,545	816,216	1.10
2001	2,224,966	1,202,854	1,022,112	361,556	194,040	555,596	1.84
2000	2,200,077	1,263,852	936,225	336,262	434,435	770,697	1.21
1999	2,319,509	1,036,427	1,283,082	330,998	442,188	773,186	1.66

* Total operating expenses exclusive of depreciation.

** Revenue debt includes OWDA loans, OPWC loans and revenue bonds payable solely from net revenues in the portage county water enterprise fund.

Note: During 2006, the County refunded \$1,800,131 of these bonds.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Streetsboro Sewer
Last Ten Years

Year	Operating Revenue	Expenses, Net of Depreciation and Interest *	Net Revenue Available for Debt Service	Debt Service Requirement **			Coverage
				Principal	Interest	Total	
2008	\$4,223,212	\$1,833,882	\$2,389,330	\$456,273	\$405,571	\$861,844	2.77
2007	3,642,309	2,225,355	1,416,954	666,214	193,517	859,731	1.65
2006	2,955,233	1,858,034	1,097,199	52,124	22,061	74,185	14.79
2005	3,973,825	2,071,854	1,901,971	48,661	39,163	87,824	21.66
2004	3,252,168	1,632,829	1,619,339	46,099	41,224	87,323	18.54
2003	3,668,076	991,642	2,676,434	45,540	42,847	88,387	30.28
2002	2,806,668	1,496,257	1,310,411	42,037	45,631	87,668	14.95
2001	1,918,505	1,545,875	372,630	32,659	68,723	101,382	3.68
2000	2,485,605	2,344,567	141,038	30,236	43,039	73,275	1.92
1999	2,022,564	1,168,167	854,397	29,816	27,566	57,382	14.89

** Total operating expenses exclusive of depreciation.

*** Revenue debt includes OWDA loans, OPWC loans and revenue bonds payable solely from net revenues in the streetsboro sewer enterprise fund.

Note: During 2006, the County refunded \$567,324 of these bonds.

Source: Portage County Auditor

Portage County, Ohio
Pledged Revenue Coverage
Revenue Debt - Robinson Memorial Portage County Hospital
Last Ten Years

Year	Operating Revenue	Expenses, Net of Depreciation and Interest *	Net Revenue Available for Debt Service	Debt Service Requirement **			Coverage
				Principal	Interest	Total	
2008	\$146,770,000	\$131,600,000	\$15,170,000	\$1,703,000	\$2,565,000	\$4,268,000	3.55
2007	141,375,000	127,867,000	13,508,000	1,627,000	2,259,000	3,886,000	3.48
2006	138,413,000	122,227,000	16,186,000	1,557,000	2,220,000	3,777,000	4.29
2005	130,238,307	118,873,877	11,364,430	777,263	2,238,455	3,015,718	3.77
2004	127,374,082	111,930,967	15,443,115	2,933,227	2,196,848	5,130,075	3.01
2003	121,140,063	105,054,369	16,085,694	2,408,228	2,344,536	4,752,764	3.38
2002	117,391,601	101,176,247	16,215,354	2,338,383	2,409,083	4,747,466	3.42
2001	113,305,632	98,441,768	14,863,864	2,183,228	2,461,631	4,644,859	3.20
2000	110,760,016	92,407,067	18,352,949	2,510,319	2,062,345	4,572,664	4.01
1999	103,213,821	86,311,613	16,902,208	1,415,000	1,283,267	2,698,267	6.26

* Total operating expenses exclusive of depreciation, interest operating expense and bad debt expense

** Revenue debt includes revenue bonds payable solely from net revenues in the Robinson Memorial Portage County Hospital Enterprise Fund.

Source: Portage County Auditor

Portage County, Ohio
Principal Employers
Current Year and Five Years Ago

2008		
Employer	Employees	Percentage of Total County Employment
Kent State University	3,150	3.62%
Robinson Memorial Hospital	1,520	1.75
Portage County	1,057	1.22
Kent City Schools	606	0.70
GE Lighting Incorporated	600	0.69
McMaster-Carr	552	0.64
St. Gobain Performance Plastics	508	0.58
Ravenna City Schools	499	0.56
Step II Corporation	459	0.53
East Manufacturing	450	0.53
Total	<u>9,401</u>	<u>10.82%</u>
Total Employment within the County	<u>86,900</u>	

2003 (1)		
Employer	Employees	Percentage of Total County Employment
Kent State University	1,064	1.29%
Robinson Memorial Hospital	969	1.18
Portage County	581	0.71
GE Lighting Incorporated	342	0.42
Kent City Schools	270	0.33
St. Gobain Performance Plastics	268	0.33
Ravenna City Schools	187	0.23
Step II Corporation	177	0.21
McMaster-Carr	176	0.20
Parker-Hannifin	158	0.19
Total	<u>4,192</u>	<u>5.09%</u>
Total Employment within the County	<u>82,400</u>	

Sources: Greater Akron Chamber Top Employers 1999-2001 and 2003
Enterprise Zone Annual Reports - 2001 and 2004
2003, 2005, 2006 and 2007 Harris Directory

(1) Information prior to 2003 is not available

Portage County, Ohio
Demographic and Economic Statistics
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>Total Personal Income (2)</u>	<u>Personal Income Per Capita (1)</u>	<u>Population Density (1) (Persons per Square Mile)</u>	<u>Employed (3)</u>	<u>Unemployed (3)</u>
2008	152,061	\$3,106,302,108	\$20,428	308.8	86,900	5,800
2007	152,061	3,106,302,108	20,428	308.8	86,100	4,900
2006	152,061	3,106,302,108	20,428	308.8	87,100	4,800
2005	152,061	3,106,302,108	20,428	308.8	84,900	4,400
2004	152,061	3,106,302,108	20,428	308.8	81,400	4,400
2003	152,061	3,106,302,108	20,428	308.8	82,400	4,600
2002	152,061	3,106,302,108	20,428	308.8	80,700	3,900
2001	152,061	3,106,302,108	20,428	308.8	83,000	3,800
2000	152,061	3,106,302,108	20,428	308.8	82,700	3,100
1999	151,222	3,009,015,356	19,898	282.9	81,500	3,300

Source:

- (1) 1999 Population Estimated by US Census Bureau
2000 - 2008 from the 2000 Census Bureau
- (2) Computation of per capita personal income multiplied by population
- (3) Ohio Job and Family Services, Office of Workforce Development
- (4) Portage County Auditor
- (5) Federal Deposit Insurance Corporation, Washington DC

County	Unemployment Rate (3)		New Construction (4)			
	Ohio	United States	Agricultural/ Residential	Commercial/ Industrial	Total New Construction	Bank Deposits (5)
	6.3%	5.8%	\$55,363,950	\$21,099,150	\$76,463,100	\$1,515,000,000
	5.4	4.6	56,223,070	20,522,080	76,745,150	1,521,000,000
	5.2	4.3	50,401,070	20,920,920	71,321,990	1,340,000,000
	5.4	4.6	53,258,290	11,992,780	65,251,070	1,250,460,000
	5.2	5.1	49,441,470	10,892,920	60,334,390	1,338,000,000
	5.3	5.4	52,460,990	19,096,820	71,557,810	1,281,000,000
	4.6	5.7	55,753,920	30,768,010	86,521,930	1,207,000,000
	4.3	5.8	55,565,890	19,657,130	75,223,020	1,177,352,000
	3.6	3.7	41,856,140	18,774,990	60,631,130	1,129,000,000
	4.9	4.8	41,281,880	18,342,080	59,623,960	1,077,391,000

Portage County, Ohio
Full-Time Equivalent County Government Employees by Function/Program
Last Nine Years (1)

Function/Program	2008	2007	2006
<i>Governmental Activities</i>			
General Government			
Legislative and Executive			
County Offices	123	192	167
Certificate of Title	10	10	10
Real Estate Assessment	8	10	10
Delinquent Real Estate Tax Assessment Collections	3	3	3
Judicial			
County Offices	127	123	111
Computer Legal Research	1	1	2
Prosecutors Grants	5	5	5
Public Safety			
County Offices	200	201	180
Probation Services	9	10	10
Kids in Treatment	4	9	9
Hazmat Operations	4	1	2
Public Works			
County Offices	8	19	14
Motor Vehicle and Gas Tax	63	62	61
Health Services			
Mental Health and Recovery Board	7	7	8
Mental Retardation and Developmental Disabilities	224	213	250
Dog and Kennel	4	3	4
Child Health Services	6	7	7
Women, Infants and Children	22	22	22
Human Services			
County Offices	4	4	4
Public Assistance	180	155	139
Child Support Administration	29	29	34
Central Purchasing	8	8	9
Health Benefits	2	2	1
Workers Compensation Retro Rating Plan	1	1	1
<i>Business-Type Activities</i>			
Solid Waste	44	47	47
Nursing Home	97	93	93
Portage County Sewer	23	33	32
Portage County Water	12	5	5
Streetsboro Sewer	16	10	11
Robinson Memorial Hospital	1,282	1,282	1,244
Totals	2,526	2,567	2,495

Source: Portage County Auditor and Robinson Memorial Hospital

Method: Using 1.0 for each full time employee at December 31.

(1) Information prior to 2000 is not available

2005	2004	2003	2002	2001	2000
162	153	130	160	160	173
9	9	9	8	8	8
8	9	11	11	11	12
2	5	2	2	2	2
116	123	128	143	143	134
1	1	0	0	0	0
5	5	6	5	5	5
179	197	176	177	177	181
9	8	6	11	11	11
8	12	11	11	11	11
4	4	1	1	1	1
13	13	11	11	11	13
63	86	69	59	59	59
8	7	6	6	6	6
241	284	272	254	254	239
3	4	4	5	5	5
8	10	6	6	6	16
20	21	17	18	18	17
5	4	3	3	3	3
126	135	118	118	118	121
40	40	33	28	28	19
7	11	9	12	12	12
1	2	1	1	1	1
1	0	1	1	1	1
48	48	40	47	47	40
94	120	97	88	88	95
32	51	20	19	19	21
5	n/a	12	12	12	12
12	n/a	14	16	16	16
1,239	1,223	1,216	1,353	1,271	n/a
2,469	2,585	2,429	2,586	2,504	1,234

Portage County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2008	2007	2006	2005
<i>Governmental Activities</i>				
General Government				
Legislative and Executive				
Board of Elections				
Registered Voters	109,626	99,305	103,718	100,190
Voter Turnout in November	78,402	27,485	56,433	46,089
Percentage of Voter Turnout	71.52%	27.68%	54.41%	46.00%
Recorder				
Deeds Issued	4,230	5,065	5,942	6,317
Mortgages Issued	5,667	8,383	10,407	11,635
Judicial				
Kent and Ravenna Municipal Courts				
Cases Filed	36,860	36,324	36,634	37,988
Cases Disposed	39,241	40,070	40,650	42,623
Common Pleas Courts Cases				
Civil	2,051	1,844	1,641	1,548
Criminal	776	692	759	745
Domestic	1,260	3,144	2,375	1,466
Felony Indictments	769	692	759	745
DUI Misdemeanors Filed	1,508	1,446	1,722	1,641
Domestic Violence Misdemeanors Filed	374	415	448	462
Health Services				
Dog and Kennel				
Dogs Licensed	20,323	20,053	19,444	18,094
Number of Penalties Assessed	1,650	1,920	1,832	1,056
Kennels	279	248	231	248
Number of Kennel Penalties Assessed	8	12	8	10
<i>Business-Type Activities</i>				
Portage County Sewer				
Number of Customers	8,462	8,332	8,053	7,815
Number of Units	10,818	10,171	12,518	11,894
Portage County Water				
Number of Customers	1,078	911	838	727
Streetsboro Sewer				
Number of Customers	4,326	4,253	4,075	3,921
Number of Units	6,038	5,956	8,407	7,754
Robinson Memorial Hospital				
Number of Beds	285	285	285	285

Source: Portage County Auditor

2004	2003	2002	2001	2000	1999
109,565	97,330	94,711	92,700	100,554	93,292
77,637	34,761	42,722	34,021	64,026	27,983
70.86%	35.71%	45.11%	36.70%	63.67%	30.00%
6,120	5,985	5,749	5,834	5,312	5,478
12,104	17,031	14,067	13,053	8,917	11,018
36,566	48,301	48,263	48,885	47,098	48,565
41,428	50,899	50,405	49,651	48,960	49,067
1,432	1,379	1,434	1,250	1,263	1,092
582	584	506	542	464	407
1,563	1,039	849	850	899	850
583	584	503	553	465	n/a
1,801	2,074	1,921	1,949	2,009	n/a
487	610	653	784	731	n/a
18,594	19,244	19,885	20,116	20,404	20,794
796	816	987	1,138	1,759	1,584
242	267	275	273	298	300
3	7	3	10	18	12
7,621	7,339	7,055	6,851	6,645	6,422
11,846	11,731	11,615	11,565	11,499	11,501
617	347	n/a	n/a	n/a	n/a
3,752	3,622	3,492	3,313	3,169	3,064
7,225	6,832	6,438	6,283	5,977	6,121
285	285	285	285	285	285

Portage County, Ohio
Capital Assets Statistics by Function/Program
Last Nine Years (1)

	2008	2007	2006
<i>Governmental Activities</i>			
General Government			
Legislative and Executive			
County Offices' Vehicles	30	99	99
Real Estate Assessment's Vehicles	2	2	2
Delinquent Real Estate Tax			
Assessment Collections' Vehicles	1	1	1
Judicial			
County Offices' Vehicles	10	8	8
Public Safety			
County Offices' Vehicles	50	40	50
Probation Services' Vehicles	8	4	4
Sheriff's Grant's Vehicles	2	10	10
Hazmat Operations' Vehicles	11	10	10
Public Works			
County Engineer's Vehicles	57	33	33
Sanitary Engineer's Vehicles	42	54	54
Solid Waste's Vehicles	21	20	20
Health Services			
Mental Retardation and			
Developmental Disabilities' Vehicles	54	66	66
Dog and Kennel's Vehicles	2	3	3
Human Services			
County Offices' Vehicles	2	2	2
Public Assistance's Vehicles	10	18	18
Central Purchasing's Vehicles	3	4	4
<i>Business-Type Activities</i>			
Nursing Home's Vehicles	0	2	2

Source: Portage County Auditor

(1) Information prior to 2000 is not available

2005	2004	2003	2002	2001	2000
100	94	91	90	90	88
2	2	2	1	1	1
1	1	1	1	1	1
8	8	8	8	8	6
32	32	31	27	17	11
4	4	4	4	1	1
10	10	6	6	6	6
10	0	0	0	0	0
28	28	22	16	12	10
39	34	30	28	27	25
20	17	16	15	14	12
62	62	60	53	46	43
3	2	2	1	1	1
2	2	2	2	1	0
12	12	8	8	8	8
2	2	2	2	2	2
2	2	2	2	2	2

Portage County, Ohio

Miscellaneous Statistics

December 31, 2008

Date of Incorporation 1808

County Seat Ravenna, Ohio

Higher Education

Bohecker's Business College
Hiram College
Kent State University
Northeastern Ohio College of Medicine
North Coast Medical Training Academy

Hospitals

Robinson Memorial - Located in Ravenna

Communications

8 Newspapers - Gateway Press, Record Courier, Daily Kent Stater, Bingo Bulge,
Plane and Pilot News, Portage County Legal News, Mr. Thrifty, Garrettsville
Villager and Aurora Advocate
3 Radio Stations - WKSU-FM National Public Radio 89.7 FM
- WNIR-FM National Public Radio 100.1 FM
- WJMP-AM National Public Radio 1400 AM
3 Television Stations - 45/49 WNEO-WEAO
- 29/35 WAOH-WAX
- 67 WOACTV

Sources: Portage County Auditors Office



Mary Taylor, CPA
Auditor of State

PORTAGE COUNTY FINANCIAL CONDITION

PORTAGE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 21, 2010**