

CITY OF MAUMEE, OHIO

AUDIT REPORT

FOR THE YEAR ENDED DECEMBER 31, 2010

James G. Zupka, CPA, Inc.
Certified Public Accountants



Dave Yost • Auditor of State

Members of Council
City of Maumee
400 Conant Street
Maumee, Ohio 43537

We have reviewed the *Independent Auditor's Report* of the City of Maumee, Lucas County, prepared by James G. Zupka, CPA, Inc., for the audit period January 1, 2010 through December 31, 2010. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Maumee is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

September 16, 2011

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**CITY OF MAUMEE, OHIO
AUDIT REPORT
FOR THE YEAR ENDED DECEMBER 31, 2010**

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To Members of the City Council
City of Maumee, Ohio

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maumee, Lucas County, Ohio, as of and for the year ended December 31, 2010, which collectively comprise the City of Maumee, Ohio's basic financial statements and have issued our report thereon dated July 7, 2011, wherein we noted that the City restated fund balance due to a correction in the reporting of investments in the Special Assessment Bond Retirement Fund. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Maumee, Ohio's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Maumee, Ohio's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City of Maumee, Ohio's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies, or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying Schedule of Findings and Responses, we identified a certain deficiency in internal control over financial reporting that we consider to be a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying Schedule of Findings and Responses to be a material weakness and it is listed as **Finding 2010-001**.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Maumee, Ohio's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the management of the City of Maumee, Ohio, in a separate letter dated July 7, 2011.

The City of Maumee, Ohio's response to the finding identified in our audit is described in the accompanying Schedule of Findings and Responses. We did not audit the City of Maumee, Ohio's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, members of City Council, and others within the entity and is not intended to be and should not be used by anyone other than these specified parties.



James G. Zupka, CPA, Inc.
Certified Public Accountants

July 7, 2011

**CITY OF MAUMEE, OHIO
LUCAS COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
DECEMBER 31, 2010**

Item Number 2010-001 - Material Weakness - Improper Recording of Internal Borrowings

Statement of Condition/Criteria

During our audit, we noted that the City recorded investments and debt through internal loans for special assessment projects. We also noted that the investments and expenses of the projects originated in the same fund. These are not internal loans between funds since the fund that created the asset is also reporting the asset and were identified by the City.

Cause/Effect

The City improperly recorded internal loans. The investments and long-term debt were overstated in the financial statements.

Recommendation

We recommend that the City review the criteria relating to internal loans and related journal entries.

We noted that the City corrected this error in the current financial statements by eliminating the investment and long-term debt since this was not an internal debt.

City's Response

A former administration purchased the City's own debt as an investment, creating the accounts and transactions in question. Upon review the City of Maumee's accounting practices, the current administration discovered these transactions and corrected them, thus causing the subsequent material weakness.

The City of Maumee will not be purchasing its own debt as investments in the future.

CITY OF MAUMEE, OHIO
SCHEDULE OF PRIOR AUDIT FINDINGS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2010

No significant findings or questioned costs were included in the prior year's audit report. Management letter recommendations have been corrected, repeated, or procedures instituted to prevent occurrences in this audit period.

COMPREHENSIVE ANNUAL FINANCIAL REPORT

MAUMEE, OHIO



For The Year Ended December 31, 2010



COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE YEAR ENDED
DECEMBER 31, 2010

Prepared by the Finance Department

Linda M. Wilker
Acting Finance Director

Amber L. Rathburn
Accountant



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LUCAS COUNTY, OHIO

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Introductory Section



CITY OF MAUMEE

DEPARTMENT OF FINANCE

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July 7, 2011

Introduction

Mayor Timothy L. Wagener, City Council
and the Citizens of the City of Maumee, Ohio:

We are pleased to present the Comprehensive Annual Financial Report for the City of Maumee (the "City") for the fiscal year ended December 31, 2010. The report has been prepared in conformity with generally accepted accounting principles (GAAP) and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA) and audited in accordance with Generally Accepted Auditing Standards (GAAS). GAAP requires a narrative introduction, overview, and analysis called the Management's Discussion and Analysis (MD&A) to accompany the basic financial statements. This Letter of Transmittal (LOT) is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors.

The Report

While there is no legal requirement for the preparation of this report, it represents a commitment by the City of Maumee to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data, as presented, is accurate in all material respects; is presented in a manner designed to fairly set forth the financial position and results of operations of the City; and includes all disclosures necessary to enable the reader to gain an understanding of the City's financial activity.

State law, along with *Administrative Rules* of the Auditor of State, requires all city governments to publish an Annual Report within 150 days of the close of each fiscal year. This report must present a complete set of financial statements presented in conformity with GAAP. Various City debt service *Trust Agreements* require Audited Annual Reports in accordance with GAAS. Pursuant to these requirements, we hereby issue the CAFR of the City of Maumee, Ohio, for the fiscal year ended December 31, 2010.

Management of the City has established various internal controls designed to compile reliable information for the preparation of the City's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's various internal controls are designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City; and that all disclosures necessary to enable the reader to gain an understanding of the City's financial activity have been presented.

***Letter of Transmittal
For the Year Ended December 31, 2010***

The City's financial statements have been audited by the audit staff of James G. Zupka, C.P.A., Inc. The Auditor issued an unqualified opinion that the basic financial statements are presented fairly in conformity with GAAP, in all material respects, representing the financial position of the City as of December 31, 2010. The report from the Auditor is presented as the first component of the financial section of this report.

PROFILE OF THE CITY OF MAUMEE

Location

The City of Maumee, Lucas County, Ohio, is situated in the beautiful Maumee River Valley, approximately nine miles southwest of downtown Toledo. Its 10.6 square mile area serves a residential population of 14,286 (revised 2010 Census). The land use is broken down as follows: 51% is residential, 40% is commercial or industrial, 8% is governmental or educational, and 1% is agricultural. The City's elevation is approximately 638 feet above sea level with median temperatures of 75F degrees in summer and 30F degrees in winter. Interstate Highways 80/90 (the Ohio Turnpike) and 475 serve as the City's major transportation arteries. The City is also served by one state highway (State Route 25) and four U.S. highways (U.S. Routes 20, 20A, 23 and 24). Another transportation route aiding the City is the north-south Interstate Highway I-75 that joins I-475 approximately 3 miles east.

Historical Information

Much of Ohio's Indian population was concentrated along the Maumee River, which served as a vital link to the British army post in Detroit, Michigan during the latter part of the 1700's. General Anthony Wayne led American troops against the Indians and won the decisive Battle of Fallen Timbers in 1794, opening the area to settlement. The War of 1812 permanently secured the area for the United States. The site of Maumee was first surveyed in 1817 by William Oliver, a former scout and officer at Fort Meigs. In 1820 Waynesfield Township was formed and in 1838 was incorporated as Maumee City.

During the mid 1800's, the Wabash and Lake Erie Canal and the newly completed Miami and Erie Canal turned Maumee into a bustling trade center. The large lake ships were unable to use the docks at Maumee because the river was too shallow in spots. Toledo gradually became the leading port in the Maumee Valley. Maumee served as the county seat of Lucas County until 1852 when the county seat moved to Toledo. The locks that connected the canal and the Maumee River are still visible today in the City's Towpath Park. Old Fort Miamis, held by the British during the War of 1812 and the site of Dudley's Massacre lie within Maumee. Fort Meigs, a strategic location during the War of 1812 and later reconstructed as a historical monument, lies directly across the Maumee River in Perrysburg.

Form of Government

The City of Maumee, Ohio is a home-rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Council/Mayor form of government, was adopted in 1951 and has been amended seven times (1958, 1968, 1976, 1989, 1994, 2005, and 2006).

***Letter of Transmittal
For the Year Ended December 31, 2010***

Legislative authority is vested in a seven-member City Council. All members are elected at-large to serve four-year terms. The Council establishes compensation of City officials and employees and enacts ordinances and resolutions relating to City services, tax levies, the appropriation and borrowing of money, the licensing and regulation of businesses and trades and other municipal purposes. The presiding officer is the Mayor, who has no vote unless there is a tie vote of the members of City Council. The Charter establishes certain administrative departments and the City Council may establish divisions of those departments and/or additional departments.

The City's chief executive and administrative officer is the Mayor, who is elected by the voters specifically to that office for a four-year term. The Mayor appoints, subject to the approval of Council, all the directors of the City's departments. The key appointed officials are the Finance Director, Law Director and the Directors of Public Service and Public Safety. The Director of Public Safety has also been appointed the City Administrator. The Mayor also appoints members to a number of boards and commissions and appoints and removes, in accordance with civil service requirements and various contract provisions, all non-elected City employees.

Municipal Services

Police:

Current authorized strength of the Maumee Police Division includes 27 patrol officers, four detectives, one D.A.R.E. officer, one school resource officer, eight sergeants, two lieutenants and a Chief. This safety force is supported by ten dispatchers, four clerical employees and an animal control officer. The division has eight patrol cars and is responsible for patrolling about 93 miles of streets. Due to its full-time status, the Police Division is entirely self-sufficient and provides 24-hour protection. In an unusually demanding situation, the division can call upon other local law enforcement agencies for assistance through a mutual aid contract entered into with other municipalities in Lucas County.

Fire and Emergency Medical Services:

The City's Fire Division personnel include twenty full-time and forty volunteer employees. Equipment includes two fire engines, two aerial tower trucks, one heavy rescue trucks, three fully equipped paramedic vans for advanced life support emergency medical service, and two boats and one jet ski for river rescues. Maumee received a Class 3 ISO rating in 2010 due to improved water line maps, newer fire equipment and vehicles, training hours, response times, fire inspections, fire losses in relation to property value, and the frequency of equipment testing. In addition, the City houses and operates a Lucas County EMS life squad staffed by full-time paramedics.

Parks and Recreational Facilities:

The City owns fourteen parks totaling nearly 126 acres including Fred J. Rolf Park which contains the City's swimming pool, eight softball diamonds surrounding two concession/equipment buildings, and five soccer fields. S. E. Klewer Towpath Park, located along the Maumee River, features a walking trail along the canal earthworks and the remnants of locks from the days of the Miami and Erie Canal. The City also has within its boundaries Sidecut Metropark, one of the parks of the Metropolitan Park District of the Toledo Area. And, Maumee is the site of the Lucas County Recreation Center containing many sporting facilities and the home of the Lucas County Fair. The City also operates the recently remodeled and expanded Maumee Indoor Theater - a cinema, performance, and meeting venue.

***Letter of Transmittal
For the Year Ended December 31, 2010***

Service Department:

Streets, parks, and other City facilities are maintained by 28 full-time equipment operators, laborers, and supervisors of the service department organized in the Construction, Operations, and Natural Resources Divisions. The Service Department also includes the Recreation Division and the operation of Riverside Cemetery.

Water and Wastewater:

Water is treated by the City of Toledo and purchased on a contractual basis for delivery through the distribution system owned and maintained by the City of Maumee. The term of this contract runs through 2025. Wastewater collection is handled through the City's sanitary sewer system, which it owns and maintains. Wastewater treatment is provided by Lucas County on a contractual basis. Thirteen employees of the Water and Sewers Divisions maintain the City's lines and pumping stations.

INFORMATION USEFUL IN ASSESSING ECONOMIC CONDITION

Much of Maumee's economic growth is due to its access to diverse transportation facilities. Immediate access is available via Exit 59 of the Ohio Turnpike (Interstate Highways 80/90), one state highway, four U.S. highways and Interstate Highway 475. The City is served by the Norfolk and Southern Railroad. The County is served by Amtrak and Toledo Express Airport. The City is also served by the Toledo Area Regional Transit Authority (TARTA), a public mass transit system. In addition, the Toledo-Lucas County Port Authority provides nearby international and Great Lakes shipping facilities.

The City is home to a very successful business park development. Arrowhead Park (the "Park") and the adjacent industrial and commercial property have been touted as one of the leading edge of industrial/commercial developments in northwest Ohio. The area includes approximately 900 acres. The Park's success is attributed to systematic land use planning and the willingness of property owners and the City to install the necessary infrastructure so that business construction commences and continues without interruption. The infrastructure includes the following: sanitary sewers, water lines, storm sewers, street construction, underground wiring for street lighting, traffic control signals, water storage facilities, an auxiliary fire station and the Dussel Drive/I-475 Interchange. An extensive roadway project changing the configuration of the I-475/Salisbury Road/West Dussel Drive interchange, including the widening of West Dussel Drive, is scheduled for completion in the fall of 2011. This multi-year project has presented an additional challenge for the 251+ businesses in the Park, especially in light of the weak economy. However, the businesses, along with the 14,000 individuals they employ will benefit greatly from the roadway project, aimed at reducing traffic congestion in that area.

Maumee's business community consists of manufacturing, warehousing and distribution, health services, financial services, agricultural businesses, corporate offices, research and development, and service and retail facilities. Maumee's major employers include United Parcel Service; St. Luke's Hospital; Andersons Inc.; Dana; Maumee City School District; Maritz Research Inc.; United Collection Bureau; Meijer Stores; Paramount Care Inc.; and Cellco Wireless.

***Letter of Transmittal
For the Year Ended December 31, 2010***

As a means of fostering business development within the City without sacrificing school district revenues through tax abatements, the City initiated a Job Creation and Retention Grant Program in 1992. This innovative program provides grants of up to \$20,000 per year for up to ten years for businesses locating or expanding in the City. The amount of the payments is based on income tax withholding and the term of the grant agreement is based on the number of new jobs created. The program has proven quite successful with 17 grants actively in progress, which created or retained over 2,800 jobs. In 2004, the grant program was amended to tighten controls on participants by requiring return of grant payments if the grantee does not fulfill certain requirements. Grant payments in 2010 totaled \$236,080.

Additionally in the fall of 2009, a Job Creation Mini-Grant Program was initiated which was targeted to fill long-term commercial and industrial vacancies in the community, particularly with smaller firms. One new mini-grant agreement was executed in 2010 attracting 5 jobs with mini-grant payments to be made beginning 2010.

As permitted by State Law, City Council in 1995 created an enterprise zone and in 1996 created a community reinvestment area. To encourage investments in capital improvements and the creation of jobs, subject to applicable program guidelines, real property tax incentives may be granted within the enterprise zone and within the community reinvestment area. To date, nine businesses have been granted tax abatement incentives within the enterprise zone and eight within the community reinvestment area. In 2002, the City created an additional Community Reinvestment Area to encourage redevelopment in the east end of the City. In recent years most of these abatements have expired leaving only 2 community reinvestment areas and 1 enterprise zone active at this time.

In 1991, the Cities of Toledo and Maumee agreed to form a Joint Economic Development Zone (JEDZ) from land within Maumee and Toledo owned land to be annexed to Maumee. Income tax revenue from this JEDZ is shared with the City of Toledo (31.25%). In 2010, payments to the City of Toledo totaled \$563,850 with Maumee's share (68.75%) totaling \$1,240,469.

In 2002, the City entered into a Cooperative Economic Development Agreement (CEDA) with the City of Toledo and Monclova Township for a project to encourage the relocation, annexation, and consolidation of the research and development division, and later its world headquarters, of the Dana Corporation to Maumee. The property owner, the City of Toledo, petitioned for annexation of nearly ninety acres to the City of Maumee. Income tax from this area is shared with the City of Toledo (25%) and Monclova Township (25%). In 2010, payments to The City of Toledo and Monclova Township totaled \$161,608 each with Maumee's share (50%) totaling \$323,216.

Also in 2002 the City entered into an agreement with the City of Toledo and Monclova Township for the creation of a Joint Economic Development Zone (JEDZ) in Monclova Township. In 2003, the voters of Monclova Township approved a ballot issue that authorized a JEDZ and a governing board was created to determine what services to provide within the Zone. In 2005, a lawsuit was filed challenging the validity of this JEDZ and in 2006 a favorable ruling freed the JEDZ Board to levy an income tax within the zone. In 2009, a final ruling was issued upholding the validity of the JEDZ and its levy of income taxes; however, notice of appeal on that ruling was subsequently filed by the plaintiffs with the Supreme Court of Ohio which was later denied. Income tax revenue from this JEDZ is shared with the City of Toledo (33.33%) and Monclova Township (33.33%). In 2010, income tax collected by this JEDZ was \$78,434, of which the City received one-third of the net amount. Since 2006, the City of Maumee has been contracted by the Monclova – Maumee – Toledo JEDZ Board to provide income tax collection services for a flat fee equaling 4% of gross revenue.

***Letter of Transmittal
For the Year Ended December 31, 2010***

Unemployment Rates

The 2010 unemployment rate for Lucas County of 11.3% was above the state average of 10.1% and the federal average of 9.6%. The Ohio Bureau of Employment Services does not maintain statistics for the City of Maumee.

Employee Relations

The City has 163 full-time and approximately 117 part-time employees. A statewide public employee collective bargaining law generally applies to public employee and seasonal employee relations and collective bargaining.

A portion of employees are represented by the following bargaining units:

<u>Bargaining Unit</u>	<u>Agreement Expiration Date</u>	<u>Number of Employees Covered</u>
Fraternal Order of Police, Ohio Labor Council	December 31, 2011	52
AFSCME, Ohio Council 8 Local 649	December 31, 2011	44
Maumee Professional Firefighter/ Paramedic Association, IAFF Local 4536	December 31, 2011	13

In the judgment of the City, its employee relations have been and are considered to be good.

Continuing and Future Projects

The following major capital improvement projects and expenditures were underway or completed in the City of Maumee during 2010:

Roadway Improvements

A number of roadway improvement projects were undertaken in 2010 as part of the on-going efforts to address and upgrade City roads.

The ***West Harrison Street Reconstruction Project*** addressed a three-block portion in one of Maumee's historic neighborhoods. The project not only included the complete reconstruction of this street but also new curb, gutter, drainage, and ADA compliance. This project offered an additional challenge to the City relative to meeting ADA regulations in an aesthetically pleasing manner to blend with the surrounding historic homes. Essentially completed in 2009, final brick and rails for the ADA ramps were installed in 2010. The final cost of the project was \$507,213, a portion of which was offset by an Ohio Public Works Commission (OPWC) Grant in the amount of \$200,000.

2010 Street Maintenance Program

As part of the City's continuing street maintenance program, the Maumee Service Department annually determines a number of City streets requiring maintenance along with coordinating the project and inspecting the construction. The cost of the 2010 program was \$246,157 which included resurfacing 3.46 lane miles and crack sealing a portion of River Road from Ford Street to I-475 and seven other streets.

***Letter of Transmittal
For the Year Ended December 31, 2010***

Illinois Avenue Resurfacing

With \$448,004 in funding from the American Recovery and Reinvestment Act (ARRA), the Service Department coordinated resurfacing Illinois Street from Conant Street west to just past Ford Street. Expenditures for the City were limited, totaling \$42,460.

Dussel Drive / Salisbury Road Interchange Project

The construction phase of the Dussel Drive / Salisbury Road Interchange project officially began in 2009 with an estimated completion date of November 2011. This project includes widening Dussel Drive and interchange improvements for US Route 23 / I-475. A number of partners are included in this project – Ohio Department of Transportation, City of Maumee, City of Toledo, Monclova Township, Lucas County Commissioners, and the Toledo-Lucas County Port Authority. Construction continued in 2010.

Shops at Fallen Timbers – Phase II Roadway Improvements

The Shops at Fallen Timbers, a million square foot retail lifestyle center development by General Growth Properties, opened in October, 2007. In 2008, engineering was initiated for infrastructure for Fallen Timbers Phase II, a road connecting Jerome and Russell Roads to the northeast to Monclova Road. Fallen Timbers Phase II is estimated at \$3.8 million dollars. Development of public infrastructure is financed through a Tax Increment Financing (TIF) agreement providing for payments in lieu of property taxes to create a revenue stream over thirty years to keep school systems whole with respect to property taxes and to enable construction of or debt service payments for public improvements needed to serve the Fallen Timbers area. In 2009, the final design portion of this project was completed, allowing the Lucas County Commissioners to begin the right-of-way process. In 2010, the Lucas County Commissioners completed the right-of-way acquisition process. Project bids were accepted and a financing scheme developed with the sale of notes scheduled for the spring of 2011.

Reynolds Road – Conant Street Corridor Safety Study

A safety study of the Reynolds Road – Conant Street corridor was performed in 2010 in preparation of roadway construction in 2011/2012. The corridor is scheduled to be completely repaved with the inclusion of other appurtenances. The \$3.7 million dollar project will have funding from various sources, including a 50/50, or \$700,000, grant for paving through the Ohio Department of Transportation (ODOT Urban Paving Dollars program) and a 90/10 grant for the safety portion of the project through the Federal Highway Administration (FHWA).

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***Letter of Transmittal
For the Year Ended December 31, 2010***

AWARDS AND ACKNOWLEDGEMENTS

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to those governmental entities that qualify. To be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents satisfy all program standards. The report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements respective to the reporting entity. A Certificate of Achievement is valid for a period of one year. The City received Certificates of Achievement for the fiscal years ended December 31, 1993 through 2009. We believe this, our eighteenth Comprehensive Annual Financial Report, meets the high standards set by the GFOA for a Certificate of Achievement for Excellence in Financial Reporting, and we are submitting the report to the GFOA.

In 2007, Business Week magazine designated Maumee one of “The 25 Best, Affordable Suburbs in the Mid-West”. In 2006, the National Civic League named Maumee an “All-America City”. The All-America City Award encourages civic excellence, honoring communities in which citizens, government, business and nonprofit organizations demonstrate successful resolution of critical community issues. Also in 2006, the City was included in Frommer’s Best Places To Raise Your Family: The Top 100 Affordable Communities in the U.S. and was designated by Ohio Magazine one of Ohio’s Five Best Hometowns.

Public Disclosure

The publication of this Comprehensive Annual Financial Report is indicative of the City's commitment to provide significantly enhanced financial information and accountability to its citizens. In addition to the citizens of Maumee, the recipients of this report include city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is indicative of the continued efforts of the City to improve its overall financial accounting, management and reporting capabilities.

Acknowledgments

Sincere appreciation is extended to the individuals who have contributed their time and effort in gathering data for this report, particularly the staff of the Finance Department, Maumee City Administrator / Safety Director John Jezak, and the Office of the Auditor of Lucas County. Special acknowledgment is extended to the staff of Donald J. Schonhardt and Associates, Inc. for their continued guidance in the preparation of this report.

***Letter of Transmittal
For the Year Ended December 31, 2010***

Finally, special thanks to Mayor Timothy L. Wagener, the members of Maumee City Council and the City Administration whose support is necessary for the City of Maumee to conform to reporting requirements established for municipal governments to maintain the sound financial position that the City has enjoyed for many years.

Respectfully,



Linda M. Wilker
Acting Finance Director



Amber L. Rathburn
Accountant

CITY OF MAUMEE, OHIO

**List of Principal Officials
For the Year Ended December 31, 2010**

Elected Officials

<u>Name</u>	<u>Office</u>	<u>Term of Office</u>
Timothy L/ Wagener	Mayor	01/01/08 – 12/31/11
Richard H. Carr	President of Council,	01/01/10 – 12/31/13
Jenny L. Barlos	Council	01/01/08 – 12/31/11
Douglas J. Brainard	Council	01/01/08 – 12/31/11
Brent A. Buehrer	Council	01/01/10 – 12/31/13
Michael J. Coyle	Council	01/01/10 – 12/31/13
Tim L. Pauken	Council	01/01/10 – 12/31/13
Todd Zimmerman	Council	01/01/08 – 12/31/11
Gary L. Byers	Judge	01/01/06 – 12/31/11

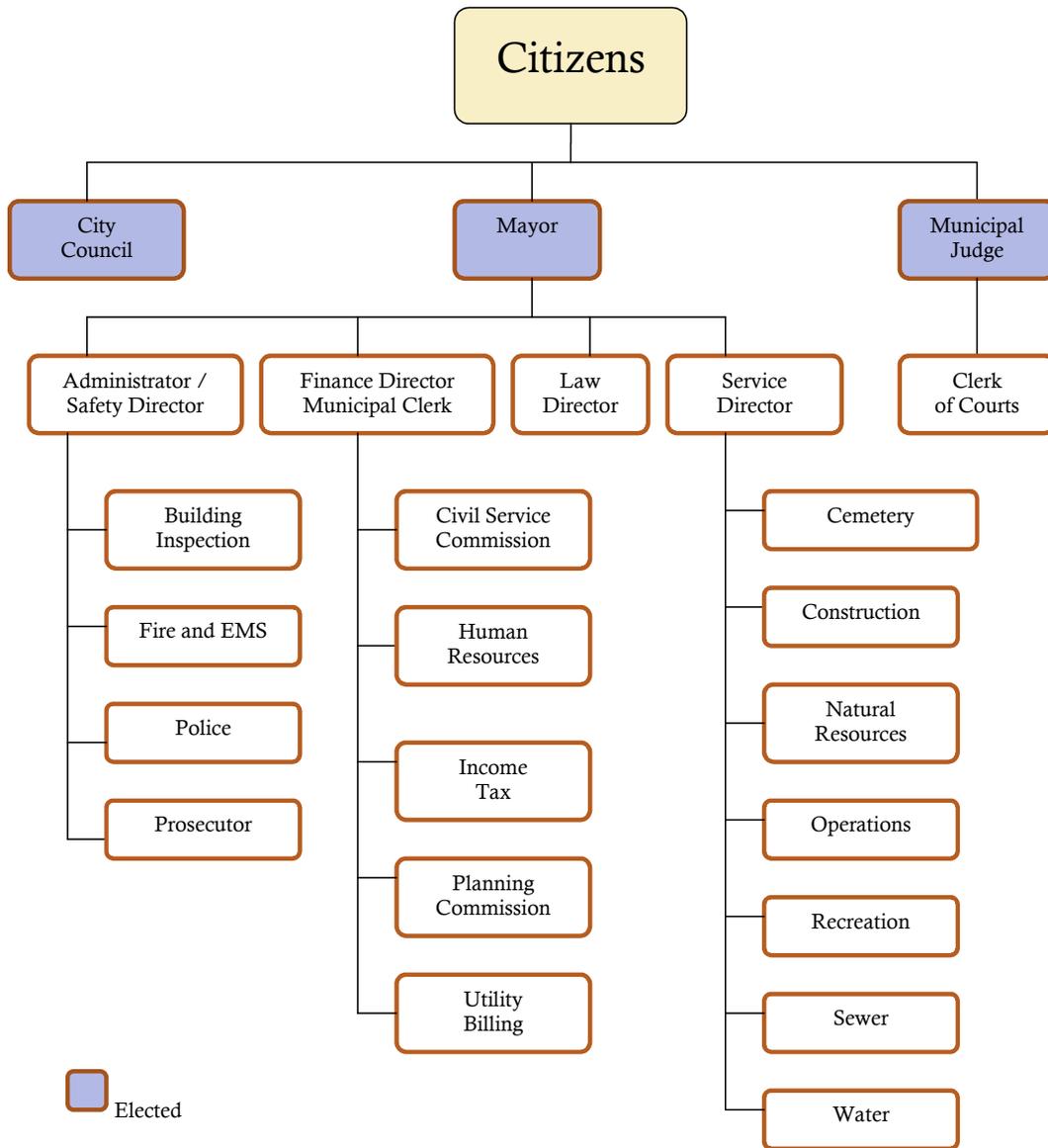
Administrators

<u>Name</u>	<u>Office</u>	<u>Period</u>	<u>Surety (A)</u>
John J. Jezak	Administrator/ Safety Director	03/10/10 – 03/10/11	\$500,000
Joseph R. Camp	Acting Service Director	03/10/10 – 03/10/11	500,000
Sheilah H. McAdams	Law Director	03/10/10 – 03/10/11	500,000
Linda M. Wilker	Acting Finance Director	03/10/10 – 03/10/11	500,000
Deborah L. Cartledge	Commissioner of Taxation	03/10/10 – 03/10/11	500,000
Richard C. Monto	Fire Chief	03/10/10 – 03/10/11	500,000
Robert G. Zink	Police Chief	03/10/10 – 03/10/11	500,000
Sharon A. Thomasson	Clerk of Court	03/10/10 – 03/10/11	500,000

Applies to All Elected Officials

- A. Ohio Government Risk Management Plan – Employees Blanket Bond

*City Organizational Chart
For the Year Ended December 31, 2010*



*Government Finance Officers Association of the United States and Canada
Certificate of Achievement for Excellence in Financial Reporting*

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

City of Maumee
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

Financial Section



JAMES G. ZUPKA, C.P.A., INC.

Certified Public Accountants

5240 East 98th Street

Garfield Hts., Ohio 44125

Member American Institute of Certified Public Accountants

(216) 475 - 6136

Ohio Society of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To Members of the City Council
City of Maumee, Ohio

The Honorable Dave Yost
Auditor of State
State of Ohio

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maumee, Lucas County, Ohio, as of and for the year ended December 31, 2010, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Maumee, Ohio's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maumee, Ohio, as of December 31, 2010, and the respective changes in financial position, and cash flows, where applicable, thereof and the respective budgetary comparisons for the General, Fallen Timbers TIF, the Income Tax "A" (1%), and the Income Tax "B" (0.5%) funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 2, the City restated fund balance due to a correction in the reporting of investments in the Special Assessment Bond Retirement Fund.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 7, 2011, on our consideration of the City of Maumee, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 3 through 12 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Maumee, Ohio's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.


James G. Zupka, CPA, Inc.
Certified Public Accountants

July 7, 2011

The discussion and analysis of the City of Maumee's financial performance provides an overall review of the City's financial activities for the fiscal year ended December 31, 2010. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the City's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2010 are as follows:

- ❑ In total, net assets increased \$1,509,371. Net assets of governmental activities increased \$989,000, from 2009. Net assets of business-type activities increased \$520,371 or 6% from 2009.
- ❑ General revenues related to governmental activities accounted for \$20.1 million in revenue or 77.2% of all governmental activities revenues. Program specific revenues related to governmental activities in the form of charges for services and grants and contributions accounted for 22.8% of total governmental activities revenues of \$26.1 million.
- ❑ The City had \$25.2 million in expenses related to governmental activities; only \$5.9 million of these expenses were offset by program specific charges for services, grants or contributions.
- ❑ Among major funds, the general fund had \$18.1 million in revenues, including other financing sources, and \$18.5 million in expenditures, including transfers out to other funds. The general fund's fund balance decreased \$391,210 to \$10,206 on an accrual basis.
- ❑ Net assets for enterprise funds increased by \$505,565 on the fund financial statements.
- ❑ Long-Term debt, excluding compensated absences and the workers' comp liability, was reduced by \$989,137 from 2009 to 2010.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – *management's discussion and analysis*, the *basic financial statements*, and an optional section that presents *combining statements* for nonmajor governmental funds and internal service funds. The basic financial statements include two kinds of statements that present different views of the City:

These statements are as follows:

1. *The Government-Wide Financial Statements* – These statements provide both long-term and short-term information about the City's overall financial status.
2. *The Fund Financial Statements* – These statements focus on individual parts of the City, reporting the City's operations in more detail than the government-wide statements.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.

Government-wide Statements

The government-wide statements report information about the City as a whole using accepted methods similar to those used by private-sector companies. The statement of net assets includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the City's net assets and how they have changed. Net-assets (the difference between the City's assets and liabilities) is one way to measure the City's financial health or position.

- Over time, increases or decreases in the City's net assets are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the City you need to consider additional nonfinancial factors such as property tax base, current property tax laws, conditions of the City's infrastructure and continued business investment within the City.

The government-wide financial statements of the City are divided into two categories:

- Governmental Activities – Most of the City's programs and services are reported here including security of persons and property, public health and welfare services, leisure time activities, community environment, transportation and general government.
- Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water and sewer services are reported as business-type activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the City's most significant funds, not the City as a whole. Funds are accounting devices that the City uses to keep track of specific sources of funding and spending for particular purposes.

Governmental Funds – Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are greater or fewer financial resources that can be spent in the near future to finance City activities. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**Management's Discussion and Analysis
For the Year Ended December 31, 2010**

Unaudited

Proprietary Funds – Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. All of the City's fiduciary activities are reported in separate Statements of Fiduciary Net Assets.

FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

The following table provides a comparison of the City's net assets between 2010 and 2009:

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Current and other assets	\$38,842,116	\$37,402,815	\$2,778,765	\$2,145,374	\$41,620,881	\$39,548,189
Capital assets, Net	71,584,714	72,641,946	7,417,689	7,654,585	79,002,403	80,296,531
Total assets	110,426,830	110,044,761	10,196,454	9,799,959	120,623,284	119,844,720
Long-term debt outstanding	23,655,595	25,231,813	258,667	332,798	23,914,262	25,564,611
Other liabilities	4,310,090	3,340,803	239,501	289,246	4,549,591	3,630,049
Total liabilities	27,965,685	28,572,616	498,168	622,044	28,463,853	29,194,660
Net assets						
Invested in capital assets, net of related debt	54,678,501	54,404,196	0	0	54,678,501	54,404,196
Invested in capital assets	0	0	7,417,689	7,654,585	7,417,689	7,654,585
Restricted	25,053,668	21,800,942	0	0	25,053,668	21,800,942
Unrestricted	2,728,976	5,267,007	2,280,597	1,523,330	5,009,573	6,790,337
Total net assets	\$82,461,145	\$81,472,145	\$9,698,286	\$9,177,915	\$92,159,431	\$90,650,060

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**Management's Discussion and Analysis
For the Year Ended December 31, 2010**

Unaudited

Changes in Net Assets – The following table shows the changes in net assets for the fiscal year 2010 and 2009:

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Revenues						
Program Revenues:						
Charges for Services and Sales	\$3,451,886	\$3,505,425	\$4,752,359	\$4,705,885	\$8,204,245	\$8,211,310
Operating Grants and Contributions	1,061,944	1,047,525	0	0	1,061,944	1,047,525
Capital Grants and Contributions	1,413,056	1,819,620	0	0	1,413,056	1,819,620
General Revenues:						
Property Taxes	3,483,872	3,245,190	0	0	3,483,872	3,245,190
Municipal Income Taxes	14,458,832	13,918,990	0	0	14,458,832	13,918,990
Grants and Entitlements not Restricted to Specific Programs	1,223,418	1,211,635	0	0	1,223,418	1,211,635
Investment Earnings	175,899	135,797	0	0	175,899	135,797
Miscellaneous	780,146	575,680	0	0	780,146	575,680
Total Revenues	26,049,053	25,459,862	4,752,359	4,705,885	30,801,412	30,165,747
Program Expenses						
Security of Persons and Property	10,552,642	11,193,442	0	0	10,552,642	11,193,442
Public Health and Welfare Services	189,019	195,609	0	0	189,019	195,609
Leisure Time Activities	2,258,904	2,549,307	0	0	2,258,904	2,549,307
Community Environment	1,809,538	1,847,112	0	0	1,809,538	1,847,112
Basic Utility Services	1,328,386	1,334,689	0	0	1,328,386	1,334,689
Transportation	3,453,003	3,002,951	0	0	3,453,003	3,002,951
General Government	4,615,410	5,711,331	0	0	4,615,410	5,711,331
Interest and Fiscal Charges	959,801	1,000,008	0	0	959,801	1,000,008
Water	0	0	2,226,566	2,132,877	2,226,566	2,132,877
Sewer	0	0	1,898,772	1,995,720	1,898,772	1,995,720
Total Expenses	25,166,703	26,834,449	4,125,338	4,128,597	29,292,041	30,963,046
Excess (deficiency) before Transfers	882,350	(1,374,587)	627,021	577,288	1,509,371	(797,299)
Transfers In (Out)	106,650	82,550	(106,650)	(82,550)	0	0
Total Change in Net Assets	989,000	(1,292,037)	520,371	494,738	1,509,371	(797,299)
Beginning Net Assets	81,472,145	82,764,182	9,177,915	8,683,177	90,650,060	91,447,359
Ending Net Assets	\$82,461,145	\$81,472,145	\$9,698,286	\$9,177,915	\$92,159,431	\$90,650,060

***Management's Discussion and Analysis
For the Year Ended December 31, 2010***

Unaudited

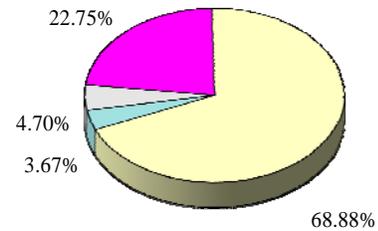
Governmental Activities

Net assets of the City's governmental activities increased by \$989,000. An increase in income tax revenue contributed to this increase.

The City receives an income tax, which is based on 1.5% of all salaries, wages, commissions and other compensation earned from residents living within the City and from nonresidents for work done or services performed or rendered in the City. Income tax revenue rose by \$539,842 or 3.8%, reflecting an improving local economy.

Property taxes and income taxes made up 13.37% and 55.51% respectively of revenues for governmental activities for the City in fiscal year 2010. The City's reliance upon tax revenues is demonstrated by the following graph indicating 68.88% of total revenues from general tax revenues:

Revenue Sources	2010	Percent of Total
General Shared Revenues	\$1,223,418	4.70%
Program Revenues	5,926,886	22.75%
General Tax Revenues	17,942,704	68.88%
General Other	956,045	3.67%
Total Revenue	<u>\$26,049,053</u>	<u>100.00%</u>



Business-Type Activities

Net assets of the business-type activities increased by \$520,371. The increase is largely attributable to increases in charges for services from user rate increases combined with a decrease in general expenses through cost saving measures.

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***Management's Discussion and Analysis
For the Year Ended December 31, 2010***

Unaudited

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

The City's governmental funds reported a combined fund balance of \$31,056,216, which is an increase from last year's restated balance of \$30,132,697. The schedule below indicates the fund balance and the total change in fund balance by fund type as of December 31, 2010 and 2009:

	Fund Balance December 31, 2010	Restated Fund Balance December 31, 2009	Increase (Decrease)
General	\$10,206	\$401,416	(\$391,210)
Fallen Timbers TIF	1,053,823	459,507	594,316
Income Tax "A" (1%)	7,701,344	9,423,368	(1,722,024)
Income Tax "B" (.5%)	19,171,204	16,162,323	3,008,881
Special Assessment Bond			
Retirement	313,925	227,642	86,283
Street Construction	(585,297)	102,428	(687,725)
Other Governmental	3,391,011	3,356,013	34,998
Total	\$31,056,216	\$30,132,697	\$923,519

General Fund – The City's General Fund balance decrease is due to many factors. The largest factor is that the General Fund received less in transfers in from the Income Tax "A" (1%) Fund to cover operating expenditures during 2010 as compared to 2009. The remainder came from available fund balance. The tables that follow assist in illustrating the financial activities and balance of the General Fund:

	2010 Revenues	2009 Revenues	Increase (Decrease)
Property Taxes	\$1,348,388	\$1,458,681	(\$110,293)
Intergovernmental Revenue	2,728,299	2,753,627	(25,328)
Charges for Services	1,175,890	960,340	215,550
Licenses and Permits	179,311	167,796	11,515
Investment Earnings	168,618	129,527	39,091
Special Assessments	6,231	5,396	835
Fines and Forfeitures	739,077	629,501	109,576
All Other Revenue	456,427	614,841	(158,414)
Total	\$6,802,241	\$6,719,709	\$82,532

General Fund revenues in 2010 increased \$82,532 or 1.28% compared to revenues in fiscal year 2009. The most significant factors contributing to this increase in revenues were an increase in charges for services – mainly from ambulance service and sale of cemetery lots – and fines and forfeitures.

***Management's Discussion and Analysis
For the Year Ended December 31, 2010***

Unaudited

	2010 <u>Expenditures</u>	2009 <u>Expenditures</u>	Increase <u>(Decrease)</u>
Security of Persons and Property	\$9,214,130	\$9,634,448	(\$420,318)
Public Health and Welfare Services	186,856	195,178	(8,322)
Leisure Time Activities	1,807,043	2,067,222	(260,179)
Community Environment	453,882	477,093	(23,211)
Basic Utility Services	1,006,296	1,067,447	(61,151)
Transportation	2,041,607	1,945,157	96,450
General Government	3,054,709	3,125,269	(70,560)
Total	<u>\$17,764,523</u>	<u>\$18,511,814</u>	<u>(\$747,291)</u>

General Fund expenditures decreased \$747,291, or 4.04% compared to the prior year. Overall decreases in security of persons and property and leisure time activities expenditures account for the majority of this decrease. These decreases were related to the downsizing of the summer recreation program along with lower personnel costs from restrictions on overtime and unfilled vacancies. There were also tighter spending controls on materials and services.

For the Fallen Timbers TIF Fund, the fund balance increase was mainly due to an increase in TIF revenue collections which were greater than construction and debt payments during 2010.

For the Income Tax "A" (1%) Fund, the fund balance decrease was mainly due to an increase in transfers to the General Fund for operational expenditures.

For the Income Tax "B" (0.5%) Fund, the fund balance increase was mainly due to an increase in income tax revenue from the previous year.

For the Special Assessment Bond Retirement Fund, the fund balance increased due to a decrease in debt service payments for the year.

For the Street Construction Fund, the fund balance decrease was mainly due to the increase in expenditures paid out of the existing fund balance in 2010 compared to 2009.

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2010 the City amended its General Fund budget several times, none of which were significant.

For the General Fund, final budget basis revenue of \$6.7 million did not change significantly from the original budget estimates. The General Fund had an adequate fund balance to cover expenditures.

**Management's Discussion and Analysis
For the Year Ended December 31, 2010**

Unaudited

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal 2010 the City had \$79,002,403, net of accumulated depreciation, invested in land, improvements, infrastructure, buildings, machinery and equipment and construction in progress. Of this total, \$71,584,714 was related to governmental activities and \$7,417,689 to the business-type activities. The following table shows fiscal year 2010 and 2009 balances:

	Governmental Activities		Increase (Decrease)
	2010	2009	
Land	\$6,403,947	\$6,403,947	\$0
Construction in Progress	2,161,645	2,598,607	(436,962)
Buildings & Improvements	48,550,289	48,529,424	20,865
Machinery and Equipment	12,417,795	11,240,323	1,177,472
Infrastructure	39,845,484	38,482,919	1,362,565
Less: Accumulated Depreciation	(37,794,446)	(34,613,274)	(3,181,172)
Totals	\$71,584,714	\$72,641,946	(\$1,057,232)

	Business-Type Activities		Increase (Decrease)
	2010	2009	
Land	\$118,864	\$118,864	\$0
Construction in Progress	8,159	16,107	(7,948)
Buildings and Improvements	18,625,405	18,459,529	165,876
Machinery and Equipment	1,643,716	1,559,518	84,198
Less: Accumulated Depreciation	(12,978,455)	(12,499,433)	(479,022)
Totals	\$7,417,689	\$7,654,585	(\$236,896)

The primary increases occurred in machinery and equipment as well as infrastructure. This included a triple combination pumper, a major road reconstruction, and the City's share of a highway interchange. Additional information on the City's capital assets can be found in Note 10.

***Management's Discussion and Analysis
For the Year Ended December 31, 2010***

Unaudited

Debt

At December 31, 2010, the City had \$23.9 million in debt outstanding, \$1,944,236 due within one year. The following table summarizes the City's debt outstanding as of December 31, 2010 and 2009:

	2010	Restated 2009
Governmental Activities:		
General Obligation Bonds	\$21,275,000	\$22,190,000
OWDA Loans Payable	161,213	234,130
Compensated Absences	2,106,512	2,190,014
Workers' Compensation Liability	59,657	59,616
Ohio Police and Fire Pension		
Accrued Liability	53,213	54,433
Total Governmental Activities	<u>23,655,595</u>	<u>24,728,193</u>
Business-Type Activities:		
Compensated Absences	\$258,667	\$332,798
Total Business-Type Activities	<u>258,667</u>	<u>332,798</u>
Totals	<u>\$23,914,262</u>	<u>\$25,060,991</u>

State statutes limit the amount of unvoted general obligation debt the City may issue. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Maumee lies, is limited to ten mills. At December 31, 2010, the City's outstanding debt was below the legal limit. Additional information on the City's long-term debt can be found in Note 14.

ECONOMIC FACTORS

The City budgets conservatively for both revenue and expenditures. The City also recognizes that many amendments to the budget are required during the year and anticipates the needs and activities to be defined throughout the year. Original budget General Fund revenues were projected to decrease from 2009 by 2% and expenditures were projected to decrease by 5%. Actual General Fund revenues increased by 1% with actual General Fund expenditures decreasing by 5%.

The City's largest source of revenue is an income tax of 1.5% levied by the City. On a budgetary basis, the City's income tax revenue decreased by 4% in 2010. One percent is available for general purposes while one-half percent is restricted to capital improvements.

The City continued its commitment to major capital improvements in 2010 with the completion of the West Harrison Avenue road reconstruction, continued work on the Fallen Timbers Phase II roadway improvements, Illinois Avenue resurfacing project (ARRA project), Reynolds Road – Conant Street Corridor safety study and engineering, Ford Street Rehabilitation engineering, Key Street Pump Station engineering, East William Street waterlines, replacement of various pieces of fleet vehicles, and the replacement of certain IT hardware as part of an annual upgrade.

The business base of the City was strengthened with new companies moving to Maumee. The City's Job Creation and Retention program provided grants to firms in an effort to attract and retain employers in the City. During 2010, 17 firms employing 2,848 were paid grants totaling \$236,080 under this program. In 2009, Maumee City Council authorized the establishment of a new Job Creation Mini-Grant program aimed at attracting smaller businesses to fill long-term office and building vacancies within the City. The City approved one mini-grant in 2010 to attract five employees under this program.

The City continues to monitor economic conditions and their impact on operations in an effort to safeguard public funds and maintain fiscal stability. Part of those efforts include working cooperatively with our collective bargaining units to secure contracts, which include no base wage increase for 2010, as well as freezing certain benefits and establishing second tier wage scales, thus enabling the City to reduce expenditures for personnel in both the short and long terms. Additionally, the City is examining all funds and adopting best accounting practices to make better use of existing funds to assist in lessening the burden on the General Fund. Similarly, the City is investigating alternative sources of revenue in addition to increasing current revenue streams. Given that the economy may have a detrimental effect on the City's reserves for a number of years, the City is striving to protect existing financial resources, reduce expenditures and increase revenue streams.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information contact the Finance Department by calling 419-897-7115 or writing to City of Maumee Finance Department, 400 Conant Street, Maumee, Ohio 43537; or by referring to the City's website at www.maumee.org.



CITY OF MAUMEE, OHIO**Statement of Net Assets
December 31, 2010**

	Governmental Activities	Business-Type Activities	Total
Assets:			
Cash and Cash Equivalents	\$ 7,957,182	\$ 23,411	\$ 7,980,593
Investments	22,525,676	1,495,969	24,021,645
Receivables:			
Taxes	6,245,970	0	6,245,970
Accounts	248,644	1,006,785	1,255,429
Intergovernmental	1,110,498	0	1,110,498
Interest	16	0	16
Special Assessments	702,642	0	702,642
Loans	71,153	0	71,153
Internal Balances	(176,962)	176,962	0
Inventory of Supplies at Cost	88,820	61,068	149,888
Prepaid Items	45,655	14,570	60,225
Restricted Assets:			
Cash and Cash Equivalents	22,822	0	22,822
Capital Assets:			
Capital Assets Not Being Depreciated	8,565,592	127,023	8,692,615
Capital Assets Being Depreciated, Net	63,019,122	7,290,666	70,309,788
Total Assets	110,426,830	10,196,454	120,623,284
Liabilities:			
Accounts Payable	558,417	174,397	732,814
Accrued Wages and Benefits	832,522	65,104	897,626
Claims Payable	99,712	0	99,712
Refundable Deposits	22,822	0	22,822
Unearned Revenue	2,716,621	0	2,716,621
Accrued Interest Payable	79,996	0	79,996
Long-Term Liabilities:			
Due Within One Year	1,862,033	82,203	1,944,236
Due in More Than One Year	21,793,562	176,464	21,970,026
Total Liabilities	27,965,685	498,168	28,463,853

CITY OF MAUMEE, OHIO

	Governmental Activities	Business-Type Activities	Total
Net Assets:			
Invested in Capital Assets, Net of Related Debt	54,678,501	0	54,678,501
Invested in Capital Assets	0	7,417,689	7,417,689
Restricted For:			
Debt Service	1,353,856	0	1,353,856
Street Construction, Maintenance and Repair	1,548,291	0	1,548,291
State Highway Improvement	343,362	0	343,362
Street Lighting	804,253	0	804,253
Court Improvement	142,688	0	142,688
Community Development	113,215	0	113,215
Revolving Loan	322,921	0	322,921
Permanent Improvement	19,171,204	0	19,171,204
Other Purposes	1,253,878	0	1,253,878
Unrestricted	2,728,976	2,280,597	5,009,573
Total Net Assets	\$ 82,461,145	\$ 9,698,286	\$ 92,159,431

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Activities
For the Year Ended December 31, 2010**

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
Security of Persons and Property	\$ 10,552,642	\$ 1,259,823	\$ 0	\$ 0
Public Health and Welfare Services	189,019	52,156	0	0
Leisure Time Activities	2,258,904	632,025	0	0
Community Environment	1,809,538	153,774	40,000	0
Basic Utility Services	1,328,386	1,000	0	0
Transportation	3,453,003	37,237	1,021,944	1,413,056
General Government	4,615,410	1,315,871	0	0
Interest and Fiscal Charges	959,801	0	0	0
Total Governmental Activities	25,166,703	3,451,886	1,061,944	1,413,056
Business-Type Activities:				
Water	2,226,566	1,934,810	0	0
Sewer	1,898,772	2,817,549	0	0
Total Business-Type Activities	4,125,338	4,752,359	0	0
Totals	\$ 29,292,041	\$ 8,204,245	\$ 1,061,944	\$ 1,413,056

General Revenues

- Property Taxes
- Municipal Income Taxes
- Grants and Entitlements not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous
- Transfers
- Total General Revenues and Transfers

- Change in Net Assets
- Net Assets Beginning of Year
- Net Assets End of Year

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

Net (Expense) Revenue
and Changes in Net Assets

Governmental Activities	Business-Type Activities	Total
\$ (9,292,819)	\$ 0	\$ (9,292,819)
(136,863)	0	(136,863)
(1,626,879)	0	(1,626,879)
(1,615,764)	0	(1,615,764)
(1,327,386)	0	(1,327,386)
(980,766)	0	(980,766)
(3,299,539)	0	(3,299,539)
(959,801)	0	(959,801)
<u>(19,239,817)</u>	<u>0</u>	<u>(19,239,817)</u>
0	(291,756)	(291,756)
0	918,777	918,777
<u>0</u>	<u>627,021</u>	<u>627,021</u>
<u>(19,239,817)</u>	<u>627,021</u>	<u>(18,612,796)</u>
3,483,872	0	3,483,872
14,458,832	0	14,458,832
1,223,418	0	1,223,418
175,899	0	175,899
780,146	0	780,146
<u>106,650</u>	<u>(106,650)</u>	<u>0</u>
<u>20,228,817</u>	<u>(106,650)</u>	<u>20,122,167</u>
989,000	520,371	1,509,371
<u>81,472,145</u>	<u>9,177,915</u>	<u>90,650,060</u>
<u>\$ 82,461,145</u>	<u>\$ 9,698,286</u>	<u>\$ 92,159,431</u>

CITY OF MAUMEE, OHIO

**Balance Sheet
Governmental Funds
December 31, 2010**

	General	Fallen Timbers TIF	Income Tax "A" (1%)	Income Tax "B" (.5%)
Assets:				
Cash and Cash Equivalents	\$ 9,136	\$ 1,186,763	\$ 83,954	\$ 261,003
Investments	483,247	0	5,364,567	16,677,862
Receivables:				
Taxes	1,527,303	1,188,762	2,263,356	1,131,678
Accounts	239,750	0	6,566	0
Intergovernmental	648,474	0	0	0
Interest	0	0	0	0
Special Assessments	8,706	0	0	0
Loans	0	0	0	0
Interfund Loans Receivables	0	0	0	1,213,118
Inventory of Supplies, at Cost	51,767	0	0	0
Prepaid Items	43,441	0	1,132	0
Total Assets	\$ 3,011,824	\$ 2,375,525	\$ 7,719,575	\$ 19,283,661
Liabilities:				
Accounts Payable	\$ 248,205	\$ 132,940	\$ 208	\$ 112,457
Accrued Wages and Benefits Payable	660,634	0	15,023	0
Interfund Loans Payable	0	0	0	0
Deferred Revenue	1,925,799	1,188,762	0	0
Compensated Absences Payable	166,980	0	3,000	0
Total Liabilities	3,001,618	1,321,702	18,231	112,457
Fund Balances:				
Reserved for Encumbrances	47,700	0	6,400	23,571
Reserved for Prepaid Items	43,441	0	1,132	0
Reserved for Supplies Inventory	51,767	0	0	0
Reserved for Loans Receivable	0	0	0	0
Undesignated/Unreserved in:				
General Fund	(132,702)	0	0	0
Special Revenue Funds	0	1,053,823	7,693,812	19,147,633
Debt Service Funds	0	0	0	0
Capital Projects Fund	0	0	0	0
Total Fund Balances (Deficit)	10,206	1,053,823	7,701,344	19,171,204
Total Liabilities and Fund Balances	\$ 3,011,824	\$ 2,375,525	\$ 7,719,575	\$ 19,283,661

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

Special Assessment Bond Retirement	Street Construction	Other Governmental Funds	Total Governmental Funds
\$ 313,925	\$ 627,632	\$ 3,348,348	\$ 5,830,761
0	0	0	22,525,676
0	0	134,871	6,245,970
0	0	0	246,316
0	0	462,024	1,110,498
0	0	16	16
674,454	0	19,482	702,642
0	0	71,153	71,153
0	0	0	1,213,118
0	0	37,053	88,820
0	0	1,082	45,655
<u>\$ 988,379</u>	<u>\$ 627,632</u>	<u>\$ 4,074,029</u>	<u>\$ 38,080,625</u>
\$ 0	\$ 1,114	\$ 63,263	\$ 558,187
0	0	156,865	832,522
0	1,211,815	1,303	1,213,118
674,454	0	450,861	4,239,876
0	0	10,726	180,706
<u>674,454</u>	<u>1,212,929</u>	<u>683,018</u>	<u>7,024,409</u>
0	557,565	112,415	747,651
0	0	1,082	45,655
0	0	37,053	88,820
0	0	71,153	71,153
0	0	0	(132,702)
0	0	3,079,054	30,974,322
313,925	0	1,033	314,958
0	(1,142,862)	89,221	(1,053,641)
<u>313,925</u>	<u>(585,297)</u>	<u>3,391,011</u>	<u>31,056,216</u>
<u>\$ 988,379</u>	<u>\$ 627,632</u>	<u>\$ 4,074,029</u>	<u>\$ 38,080,625</u>

***Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
December 31, 2010***

Total Governmental Fund Balances	\$ 31,056,216
 <i>Amounts reported for governmental activities in the statement of net assets are different because</i>	
Capital Assets used in governmental activities are not resources and therefore are not reported in the funds.	71,584,714
Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds.	1,523,255
Internal service funds are used by management to charge the costs of services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	1,851,845
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	<u>(23,554,885)</u>
<i>Net Assets of Governmental Activities</i>	<u>\$ 82,461,145</u>

See accompanying notes to the basic financial statements



CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2010**

	General	Fallen Timbers TIF	Income Tax "A" (1%)	Income Tax "B" (.5%)
Revenues:				
Property Taxes	\$ 1,348,388	\$ 2,016,170	\$ 0	\$ 0
Municipal Income Tax	0	0	9,639,221	4,819,611
Intergovernmental Revenues	2,728,299	0	0	616,798
Charges for Services	1,175,890	0	28,515	0
Licenses and Permits	179,311	0	0	0
Investment Earnings	168,618	2,965	0	0
Special Assessments	6,231	0	0	0
Fines and Forfeitures	739,077	0	0	0
All Other Revenue	456,427	0	0	344,960
Total Revenue	6,802,241	2,019,135	9,667,736	5,781,369
Expenditures:				
Current:				
Security of Persons and Property	9,214,130	0	0	55,902
Public Health and Welfare Services	186,856	0	0	0
Leisure Time Activities	1,807,043	0	0	0
Community Environment	453,882	1,050,137	0	0
Basic Utility Services	1,006,296	0	0	0
Transportation	2,041,607	0	0	0
General Government	3,054,709	0	567,760	404,571
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Total Expenditures	17,764,523	1,050,137	567,760	460,473
Excess (Deficiency) of Revenues Over Expenditures	(10,962,282)	968,998	9,099,976	5,320,896
Other Financing Sources (Uses):				
Sale of Capital Assets	67,434	0	0	0
Transfers In	11,187,128	0	0	110,675
Transfers Out	(688,000)	(374,682)	(10,822,000)	(2,422,690)
Total Other Financing Sources (Uses)	10,566,562	(374,682)	(10,822,000)	(2,312,015)
Net Change in Fund Balances	(395,720)	594,316	(1,722,024)	3,008,881
Restated Fund Balances at Beginning of Year	401,416	459,507	9,423,368	16,162,323
Increase in Inventory Reserve	4,510	0	0	0
Fund Balances (Deficit) End of Year	\$ 10,206	\$ 1,053,823	\$ 7,701,344	\$ 19,171,204

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

Special Assessment Bond Retirement	Street Construction	Other Governmental Funds	Total Governmental Funds
\$ 0	\$ 0	\$ 119,336	\$ 3,483,894
0	0	0	14,458,832
0	0	1,073,704	4,418,801
0	0	0	1,204,405
0	0	750	180,061
0	0	4,316	175,899
105,289	0	298,131	409,651
0	0	164,622	903,699
0	0	0	801,387
<u>105,289</u>	<u>0</u>	<u>1,660,859</u>	<u>26,036,629</u>
0	0	891,042	10,161,074
0	0	0	186,856
0	0	0	1,807,043
0	0	277,927	1,781,946
0	0	0	1,006,296
0	0	904,270	2,945,877
0	0	152,385	4,179,425
0	1,276,619	13,871	1,290,490
0	0	987,917	987,917
19,006	0	943,948	962,954
<u>19,006</u>	<u>1,276,619</u>	<u>4,171,360</u>	<u>25,309,878</u>
86,283	(1,276,619)	(2,510,501)	726,751
0	0	0	67,434
0	588,894	2,638,000	14,524,697
0	0	(110,675)	(14,418,047)
<u>0</u>	<u>588,894</u>	<u>2,527,325</u>	<u>174,084</u>
86,283	(687,725)	16,824	900,835
227,642	102,428	3,356,013	30,132,697
0	0	18,174	22,684
<u>\$ 313,925</u>	<u>\$ (585,297)</u>	<u>\$ 3,391,011</u>	<u>\$ 31,056,216</u>

***Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended December 31, 2010***

Net Change in Fund Balances - Total Governmental Funds \$ 900,835

***Amounts reported for governmental activities in the statement of
activities are different because***

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period. (1,039,912)

Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of capital assets net of proceeds received. (17,320)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. (55,010)

The issuance of long-term debt provides current financial resources to governmental funds, but has no effect on net assets. In addition, repayment of bond and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. 989,096

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. 3,153

Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. 116,029

The internal service funds are used by management to charge the costs of services to individual funds and is not reported in the statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds are allocated among the governmental activities. 92,129

Change in Net Assets of Governmental Activities \$ 989,000

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2010**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Property Taxes	\$ 1,313,000	\$ 1,313,000	\$ 1,348,388	\$ 35,388
Intergovernmental Revenue	2,666,074	2,666,074	2,720,630	54,556
Charges for Services	1,056,550	1,055,100	1,159,065	103,965
Licenses and Permits	160,130	160,130	182,820	22,690
Investment Earnings	330,000	330,000	237,371	(92,629)
Special Assessments	6,000	6,000	6,689	689
Fines and Forfeitures	776,500	776,500	737,184	(39,316)
All Other Revenues	346,000	345,500	474,788	129,288
Total Revenues	<u>6,654,254</u>	<u>6,652,304</u>	<u>6,866,935</u>	<u>214,631</u>
Expenditures:				
Current:				
Security of Persons and Property	9,270,413	9,293,077	9,225,511	67,566
Public Health and Welfare Services	192,895	188,695	186,908	1,787
Leisure Time Activities	1,948,447	1,911,363	1,907,123	4,240
Community Environment	468,416	453,462	451,658	1,804
Basic Utility Services	1,033,309	1,011,295	1,008,484	2,811
Transportation	1,818,214	2,049,350	2,038,484	10,866
General Government	3,125,156	3,158,802	3,083,656	75,146
Total Expenditures	<u>17,856,850</u>	<u>18,066,044</u>	<u>17,901,824</u>	<u>164,220</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,202,596)	(11,413,740)	(11,034,889)	378,851
Other Financing Sources (Uses):				
Sale of Capital Assets	35,000	35,000	67,434	32,434
Transfers In	11,419,000	10,929,015	11,187,128	258,113
Transfers Out	(689,000)	(690,000)	(688,000)	2,000
Total Other Financing Sources (Uses):	<u>10,765,000</u>	<u>10,274,015</u>	<u>10,566,562</u>	<u>292,547</u>
Net Change in Fund Balance	(437,596)	(1,139,725)	(468,327)	671,398
Fund Balance at Beginning of Year	548,869	548,869	548,869	0
Prior Year Encumbrances	451,621	451,621	451,621	0
Fund Balance at End of Year	<u>\$ 562,894</u>	<u>\$ (139,235)</u>	<u>\$ 532,163</u>	<u>\$ 671,398</u>

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Fallen Timbers TIF Fund
For the Year Ended December 31, 2010**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Property Taxes	1,675,000	1,675,000	2,016,170	341,170
Investment Earnings	\$ 1,000	\$ 0	\$ 2,965	\$ 2,965
Total Revenues	<u>1,676,000</u>	<u>1,675,000</u>	<u>2,019,135</u>	<u>344,135</u>
Expenditures:				
Current:				
Community Environment	0	1,143,000	1,142,226	774
Debt Service:				
Principal Retirement	0	160,000	160,000	0
Interest and Fiscal Charges	0	198,350	198,350	0
Total Expenditures	<u>0</u>	<u>1,501,350</u>	<u>1,500,576</u>	<u>774</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,676,000	173,650	518,559	344,909
Other Financing Sources (Uses):				
Transfers Out	0	(16,332)	(16,332)	0
Total Other Financing Sources (Uses):	<u>0</u>	<u>(16,332)</u>	<u>(16,332)</u>	<u>0</u>
Net Change in Fund Balance	1,676,000	157,318	502,227	344,909
Fund Balance at Beginning of Year	684,536	684,536	684,536	0
Fund Balance at End of Year	<u>\$ 2,360,536</u>	<u>\$ 841,854</u>	<u>\$ 1,186,763</u>	<u>\$ 344,909</u>

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund - Income Tax "A" (1%) Fund
For the Year Ended December 31, 2010**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Municipal Income Tax	\$ 8,704,259	\$ 9,276,000	\$ 8,989,259	\$ (286,741)
Charges for Services	32,000	32,000	29,604	(2,396)
Total Revenues	<u>8,736,259</u>	<u>9,308,000</u>	<u>9,018,863</u>	<u>(289,137)</u>
Expenditures:				
Current:				
General Government	695,817	889,767	748,940	140,827
Total Expenditures	<u>695,817</u>	<u>889,767</u>	<u>748,940</u>	<u>140,827</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	8,040,442	8,418,233	8,269,923	(148,310)
Other Financing Sources (Uses):				
Transfers Out	(11,376,000)	(11,376,000)	(10,822,000)	554,000
Advances In	0	0	733,467	733,467
Total Other Financing Sources (Uses):	<u>(11,376,000)</u>	<u>(11,376,000)</u>	<u>(10,088,533)</u>	<u>1,287,467</u>
Net Change in Fund Balance	(3,335,558)	(2,957,767)	(1,818,610)	1,139,157
Fund Balance at Beginning of Year	7,258,183	7,258,183	7,258,183	0
Prior Year Encumbrances	2,548	2,548	2,548	0
Fund Balance at End of Year	<u>\$ 3,925,173</u>	<u>\$ 4,302,964</u>	<u>\$ 5,442,121</u>	<u>\$ 1,139,157</u>

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund - Income Tax "B" (0.5%) Fund
For the Year Ended December 31, 2010**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Municipal Income Tax	\$ 4,353,000	\$ 4,654,000	\$ 4,494,630	\$ (159,370)
Intergovernmental Revenue	0	0	858,325	858,325
All Other Revenues	0	0	344,960	344,960
Total Revenues	<u>4,353,000</u>	<u>4,654,000</u>	<u>5,697,915</u>	<u>1,043,915</u>
Expenditures:				
Current:				
General Government	185,000	861,135	411,134	450,001
Total Expenditures	<u>185,000</u>	<u>861,135</u>	<u>411,134</u>	<u>450,001</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,168,000	3,792,865	5,286,781	1,493,916
Other Financing Sources (Uses):				
Transfers In	0	0	110,675	110,675
Transfers Out	(1,485,000)	(3,186,283)	(2,422,690)	763,593
Advances In	0	0	1,720,671	1,720,671
Advances Out	0	(490,207)	(1,253,800)	(763,593)
Total Other Financing Sources (Uses):	<u>(1,485,000)</u>	<u>(3,676,490)</u>	<u>(1,845,144)</u>	<u>1,831,346</u>
Net Change in Fund Balance	2,683,000	116,375	3,441,637	3,325,262
Fund Balance at Beginning of Year	13,434,110	13,434,110	13,434,110	0
Fund Balance at End of Year	<u>\$ 16,117,110</u>	<u>\$ 13,550,485</u>	<u>\$ 16,875,747</u>	<u>\$ 3,325,262</u>

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Net Assets
Proprietary Fund
December 31, 2010**

	Business-Type Activities - Enterprise Funds			Governmental
	Water	Sewer	Total	Activities - Internal Service Funds
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 6,542	\$ 16,869	\$ 23,411	\$ 2,126,421
Investments	418,049	1,077,920	1,495,969	0
Accounts Receivable	377,423	629,362	1,006,785	2,328
Inventory of Supplies at Cost	58,252	2,816	61,068	0
Prepaid Items	11,318	3,252	14,570	0
Restricted Assets:				
Cash and Cash Equivalents	0	0	0	22,822
Total Current Assets	871,584	1,730,219	2,601,803	2,151,571
Noncurrent Assets:				
Capital Assets:				
Property, Plant and Equipment	9,310,106	11,086,038	20,396,144	0
Less accumulated depreciation	(5,814,295)	(7,164,160)	(12,978,455)	0
Total Capital Assets				
net of Accumulated Depreciation	3,495,811	3,921,878	7,417,689	0
Total assets	4,367,395	5,652,097	10,019,492	2,151,571
LIABILITIES				
Current Liabilities:				
Accounts Payable	62,796	111,601	174,397	230
Accrued Wages and Benefits	43,084	22,020	65,104	0
Compensated Absences Payable - Current	45,326	36,877	82,203	0
Claims Payable	0	0	0	99,712
Refundable Deposits	0	0	0	22,822
Total Current Liabilities	151,206	170,498	321,704	122,764
Noncurrent Liabilities:				
Compensated Absences Payable	109,395	67,069	176,464	0
Total Noncurrent Liabilities	109,395	67,069	176,464	0
Total Liabilities	260,601	237,567	498,168	122,764
NET ASSETS				
Invested in Capital Assets, Net of Related Debt	3,495,811	3,921,878	7,417,689	0
Unrestricted	610,983	1,492,652	2,103,635	2,028,807
Total Net Assets	\$ 4,106,794	\$ 5,414,530	9,521,324	\$ 2,028,807
Adjustment to reflect the consolidation of internal service fund activities related to the enterprise funds.			176,962	
Net Assets of Business-type Activities			\$ 9,698,286	

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Fund
For the Year Ended December 31, 2010**

	Business-Type Activities - Enterprise Funds			Governmental
	Water	Sewer	Total	Activities - Internal Service Funds
Operating Revenues:				
Charges for Services	\$ 1,924,397	\$ 2,772,686	\$ 4,697,083	\$ 2,009,158
Other Operating Revenue	10,413	44,863	55,276	28,775
Total Operating Revenues	<u>1,934,810</u>	<u>2,817,549</u>	<u>4,752,359</u>	<u>2,037,933</u>
Operating Expenses:				
Personal Services	798,112	456,678	1,254,790	1,620,219
Contractual Services	99,746	1,045,021	1,144,767	310,779
Materials and Supplies	1,037,197	37,042	1,074,239	0
Utilities	72,209	68,637	140,846	0
Depreciation	232,492	291,176	523,668	0
Total Operating Expenses	<u>2,239,756</u>	<u>1,898,554</u>	<u>4,138,310</u>	<u>1,930,998</u>
Operating Income (Loss)	(304,946)	918,995	614,049	106,935
Nonoperating Revenue (Expenses):				
Loss on Disposal of Capital Assets	0	(1,834)	(1,834)	0
Total Nonoperating Revenues (Expenses)	<u>0</u>	<u>(1,834)</u>	<u>(1,834)</u>	<u>0</u>
Income (Loss) Before Transfers	(304,946)	917,161	612,215	106,935
Transfers In	5,000	0	5,000	0
Transfers Out	(87,550)	(24,100)	(111,650)	0
Change in Net Assets	(387,496)	893,061	505,565	106,935
Net Assets Beginning of Year	4,494,290	4,521,469	9,015,759	1,921,872
Net Assets End of Year	<u>\$ 4,106,794</u>	<u>\$ 5,414,530</u>	<u>9,521,324</u>	<u>\$ 2,028,807</u>
Change in Net Assets - Total Enterprise Funds			505,565	
Adjustment to reflect the consolidation of internal service fund activities related to the enterprise funds.			14,806	
Change in Net Assets - Business-type Activities			<u>\$ 520,371</u>	

See accompanying notes to the basic financial statements

CITY OF MAUMEE, OHIO

**Statement of Cash Flows
Proprietary Fund
For the Year Ended December 31, 2010**

	Business-Type Activities - Enterprise Funds			Governmental
	Water	Sewer	Total	Internal Service Funds
Cash Flows from Operating Activities:				
Cash Received from Customers	\$1,985,062	\$2,800,510	\$4,785,572	\$2,009,158
Cash Payments for Goods and Services	(1,205,369)	(1,216,410)	(2,421,779)	(373,319)
Cash Payments to Employees	(822,901)	(503,049)	(1,325,950)	(1,618,931)
Other Operating Receipts	10,060	44,510	54,570	43,395
Net Cash Provided (Used) by Operating Activities	(33,148)	1,125,561	1,092,413	60,303
Cash Flows from Noncapital Financing Activities:				
Transfers In from Other Funds	5,000	0	5,000	0
Transfers Out to Other Funds	(87,550)	(24,100)	(111,650)	0
Advances Out to Other Funds	0	(586,467)	(586,467)	0
Net Cash Used by Noncapital Financing Activities	(82,550)	(610,567)	(693,117)	0
Cash Flows from Capital and Related Financing Activities:				
Acquisition and Construction of Assets	(222,768)	(72,455)	(295,223)	0
Net Cash Used for Capital and Related Financing Activities	(222,768)	(72,455)	(295,223)	0
Cash Flows from Investing Activities:				
Purchase of Investments	(418,049)	(615,612)	(1,033,661)	0
Net Cash Used for Investing Activities	(418,049)	(615,612)	(1,033,661)	0
Net Increase (Decrease) in Cash and Cash Equivalents	(756,515)	(173,073)	(929,588)	60,303
Cash and Cash Equivalents at Beginning of Year	763,057	189,942	952,999	2,088,940
Cash and Cash Equivalents at End of Year	\$6,542	\$16,869	\$23,411	\$2,149,243
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating Income (Loss)	(\$304,946)	\$918,995	\$614,049	\$106,935
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation Expense	232,492	291,176	523,668	0
Miscellaneous Nonoperating Revenues	0	0	0	1,266
Changes in Assets and Liabilities:				
Decrease (Increase) in Accounts Receivable	15,953	(9,358)	6,595	14,620
Decrease in Due from Other Funds	44,359	36,829	81,188	0
Increase in Inventory	(13,819)	(1,064)	(14,883)	0
Decrease in Prepaid Items	224	121	345	0
Increase (Decrease) in Accounts Payable	17,503	(63,602)	(46,099)	22
Increase (Decrease) in Accrued Wages and Benefits	4,872	(1,901)	2,971	0
Decrease in Claims Liability	0	0	0	(62,540)
Decrease in Due to Other Funds	(125)	(1,165)	(1,290)	0
Decrease in Compensated Absences Payable	(29,661)	(44,470)	(74,131)	0
Total Adjustments	271,798	206,566	478,364	(46,632)
Net Cash Provided (Used) by Operating Activities	(\$33,148)	\$1,125,561	\$1,092,413	\$60,303

Schedule of Noncash Investing, Capital and Financing Activities:

As of December 31, 2010 the Water and Sewer Funds had outstanding liabilities of \$3,125 and \$3,400 respectively for the purchase of certain capital assets.

See accompanying notes to the basic financial statements

***Statement of Assets and Liabilities
Fiduciary Funds
December 31, 2010***

	<u>Agency</u>
Assets:	
Cash and Cash Equivalents	\$ 669,758
Total Assets	<u>669,758</u>
Liabilities:	
Intergovernmental Payable	639,775
Due to Others	<u>29,983</u>
Total Liabilities	<u>\$ 669,758</u>

See accompanying notes to the basic financial statements

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2010***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Maumee, Ohio (the "City") is a home-rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Council/Mayor form of government, was adopted in 1951 and has been amended seven times (in 1958, 1968, 1976, 1989, 1994, 2005 and 2006).

The accompanying basic financial statements of the City present the financial position of the various fund types, the results of operations of the various fund types and the cash flows of the proprietary funds. The financial statements are presented as of December 31, 2010 and for the year then ended and have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to local governments. The Governmental Accounting Standards Board (the "GASB") is the standard-setting body for establishing governmental accounting and financial reporting principles, which are primarily set forth in the GASB's Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification).

A. Reporting Entity

The accompanying basic financial statements comply with the provisions of the GASB Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all organizations, activities, functions and component units for which the City (the primary government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the City's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden on the City.

Based on the foregoing, the City's financial reporting entity has no component units but includes all funds, agencies, boards and commissions that are part of the primary government, which include the following services: public safety, highways and streets, sanitation, health and social services, culture-recreation, public improvements, planning and zoning and general administrative services. In addition, the City owns the water distribution system and the wastewater collection system, which are reported as enterprise funds.

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of its significant accounting policies.

B. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (expenses). The various funds are summarized by type in the basic financial statements. The following fund types are used by the City:

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2010***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Governmental Funds - Governmental funds are those funds through which most governmental functions are typically financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of "financial flow" (sources, uses and balances of financial resources). The following are the City's major governmental funds:

General Fund – This fund is used to account for all financial resources except those accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Fallen Timbers TIF Fund – This fund is used to account for revenues related to a tax increment financing agreement for the area of Fallen Timbers.

Income Tax "A" (1%) Fund – This fund is used to account for revenues from two-thirds of the income tax collections and for expenditures for the operation of the Tax Division and general purposes.

Income Tax "B" (0.5%) Fund – This fund is used to account for revenues from one-third of the income tax collections and for expenditures restricted to permanent improvements.

Special Assessment Bond Retirement Fund – This fund is used to accumulate special assessment revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of assessment bonds.

Street Construction Fund – This fund is used to account for revenues and expenditures designated for the construction and acquisition of capital street projects.

Proprietary Funds - All proprietary funds are accounted for on an "economic resources" measurement focus. This measurement focus provides that all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, whereby the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City's major enterprise funds are:

Water Fund – This fund is used to account for the operation of the City's water service.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2010***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Sewer Fund – This fund is used to account for the operation of the City’s sanitary sewer service.

Internal Service Funds - These funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis. The City has one internal service fund, the Self Insurance Health Care Fund, which is used to account for monies received from city departments to cover the cost of health care for employees of the City’s departments.

Fiduciary Funds - Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations or other governments and therefore not available to support the City’s own programs. The agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operation. These funds operate on an accrual basis of accounting. The City has six agency funds. These funds are used to account for monies received by the City in situations where the City’s role is purely custodial in nature. The six funds are the Municipal Court Fund, which accounts for monies that flow through the municipal court office, the Ohio Board of Building Standards Assessments Fund, which accounts for funds from the three percent (3%) fees as required by Ohio Revised Code, the Ohio Board of Building Standards Residential Fund, which accounts for funds from the one percent (1%) fees as required by Ohio Revised Code, the MMT-JEDZ Collections Fund, which accounts for income taxes collected for the Monclova/Maumee/Toledo Joint Economic Development Zone, the MT-JEDZ Collections Fund, which accounts for income taxes collected for the Maumee/Toledo Joint Economic Development Zone and the CEDA Fund, which accounts for the collections related to the Monclova/Maumee/Toledo Cooperative Economic Development Agreement.

C. Basis of Presentation – Financial Statements

Government-wide Financial Statements – The statement of net assets and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities. The internal service fund is eliminated to avoid “doubling up” revenues and expenses; however, the interfund services provided and used are not eliminated in the process of consolidation.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2010***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation – Financial Statements (Continued)

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function or program of the City's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements – Fund financial statements report detailed information about the City. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus. Government-wide financial statements are prepared using the accrual basis of accounting.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2010***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting (Continued)

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. Revenue from income taxes is recognized in the period in which the income is earned and is available. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied and the revenue is available. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. Revenue considered susceptible to accrual at year end includes income taxes withheld by employers, interest on investments, special assessments, and certain state levied locally shared taxes (including motor vehicle license fees and local government assistance). Other revenue, including licenses, permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues are recorded as revenue when received in cash because generally this revenue is not measurable until received.

Special assessment installments which are measurable but not available at December 31, are recorded as deferred/unearned revenue. Property taxes measurable as of December 31, 2010 but not received within the available period are recorded as deferred/unearned revenue as these resources are not intended to pay liabilities of the current period. Delinquent property taxes, whose availability is indeterminate, are recorded as deferred/unearned revenue as further described in Note 6.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds and fiduciary funds. Revenues are recognized when they are earned and expenses recognized when incurred.

Pursuant to GASB Statement No. 20, "*Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*," the City follows GASB guidance as applicable to proprietary funds and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements. The City has elected not to apply FASB statements and interpretations issued after November 30, 1989 to its business-type activities and enterprise funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2010***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the certificate of estimated resources and the appropriation ordinance, both of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation ordinance are subject to amendment throughout the year.

All funds other than agency funds are legally required to be budgeted and appropriated; however, only governmental funds are required to be reported. The primary level of budgetary control for all funds involving operations is at the object level within each department. Certain funds are appropriated at the minimum level of budgetary control as required by Ohio Revised Code section 5705.38 (c) due to the restricted nature of the use of these funds. Those funds are as follows: Indigent Driver Alcohol Treatment Fund, Federal and State Grants Fund, Community Housing Improvement Program Fund, Community Development Block Grant Fund, Job Creation and Retention Fund, Maumee Revolving Loan Fund, Probation Services Fund, Fallen Timbers TIF Fund and the Income Tax "B" Fund (special revenue funds), Permanent Improvement Fund, Sewer Construction Fund, Waterline Construction Fund, Street Construction Fund, Sidewalk Construction Fund and the Municipal Court Improvement Fund (capital projects funds). Budgetary modifications may only be made by ordinance of the City Council.

1. Estimated Resources

The County Budget Commission reviews estimated revenue and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Budget Commission then certifies its actions to the City by September 1 of each year. As part of the certification process, the City receives an official certificate of estimated resources stating the projected receipts by fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year do not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the original and final amended official certificate of estimated resources issued during 2010.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2010***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

2. Appropriations

A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 through March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 through December 31. The appropriation ordinance establishes spending controls at the fund, department and object level and appropriations for personnel services are made at the object level in any fund. The appropriation ordinance may be amended during the year as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources as certified. The allocation of appropriations among departments and objects within a fund may be modified during the year by an ordinance of City Council. Total fund appropriations may not exceed the current estimated resources as certified by the County Budget Commission. Expenditures may not legally exceed budgeted appropriations at the object level within each department. During the year, several supplemental appropriations were necessary to budget for capital outlay. Administrative control is maintained through the establishment of more detailed line-item budgets. The budgetary figures which appear in the "Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual—General Fund", and in the "Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual—Income Tax A (1%) Fund", and in the "Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual—Income Tax B (.5%) Fund" and in the "Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual—Fallen Timbers TIF Fund" are provided on the budgetary basis to provide a comparison of actual results to the final budget, including all amendments and modifications.

3. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the subsequent fiscal year and need not be reappropriated.

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**Notes to the Basic Financial Statements
For the Year Ended December 31, 2010**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

4. Budgetary Basis of Accounting

The City's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on a cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and major special revenue funds:

	Net Change in Fund Balance			
	General Fund	Fallen Timbers TIF Fund	Income Tax "A" (1%) Fund	Income Tax "B" (1/2%) Fund
GAAP Basis (as reported)	(\$395,720)	\$594,316	(\$1,722,024)	\$3,008,881
Increase (Decrease):				
Accrued Revenues at December 31, 2010 received during 2011	(397,872)	0	(2,269,922)	(1,131,678)
Accrued Revenues at December 31, 2009 received during 2010	462,566	0	1,621,049	1,048,224
Accrued Expenditures at December 31, 2010 paid during 2011	1,075,819	132,940	18,231	112,457
Accrued Expenditures at December 31, 2009 paid during 2010	(1,159,354)	(225,029)	(192,010)	0
2009 Interfund Activity	0	0	733,467	1,679,989
2010 Interfund Activity	0	0	0	(1,213,118)
2009 Prepays for 2010	50,457	0	131	0
2010 Prepays for 2011	(43,441)	0	(1,132)	0
Outstanding Encumbrances	(60,782)	0	(6,400)	(63,118)
Budget Basis	<u>(\$468,327)</u>	<u>\$502,227</u>	<u>(\$1,818,610)</u>	<u>\$3,441,637</u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2010***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits and the State Treasurer's Assets Reserve (STAR Ohio). STAR Ohio is considered a cash equivalent because it is a highly liquid investment with an original maturity date of three months or less.

The City pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each fund maintains its own cash and investment account. See Note 5, "Cash, Cash Equivalents and Investments."

G. Investments

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. The City allocates interest among certain funds based upon the fund's cash balance at the date of investment. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the City records all its investments at fair value. All investment income, including changes in the fair value of investments, are recognized as revenue in the operating statements. Fair value is determined by quoted market prices. See Note 5, "Cash, Cash Equivalents and Investments."

The City has invested funds in the STAR Ohio during 2010. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 2010.

H. Inventory

Inventory is stated at cost (first-in, first-out) in the governmental funds and at the lower of cost or market in the proprietary funds. The costs of inventory items are recorded as expenditures in the governmental funds when purchased and as expenses in the proprietary funds when used.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2010***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2010, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

J. Capital Assets and Depreciation

Capital assets are defined by the City as assets with an initial, individual cost of more than \$500.

1. Property, Plant and Equipment - Governmental Activities

Governmental activities capital assets are those not directly related to the business type funds. These generally are acquired or constructed for governmental activities and are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years). These assets are reported in the Governmental Activities column of the Government-wide Statement of Net Assets, but they are not reported in the Fund Financial Statements.

Contributed capital assets are recorded at fair market value at the date received. Capital assets include land, buildings, building improvements, machinery, equipment and infrastructure. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significant number of years. Examples of infrastructure include roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

2. Property, Plant and Equipment – Business Type Activities

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Contributed capital assets are recorded at fair market value at the date received. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Assets and in the respective funds.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2010**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Capital Assets and Depreciation (Continued)

3. Depreciation

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

Description	Governmental and Business-Type Activities Estimated Lives (in years)
Buildings	25 - 45
Improvements other than Buildings/Infrastructure	10 - 50
Machinery, Equipment, Furniture and Fixtures	5 - 15

K. Long-Term Debt

Long-term liabilities are being repaid from the following funds:

Obligation	Fund
Ohio Water Development Authority Loans	Ohio Water Development Authority Debt Service Fund
Police and Fire Pension Accrued Liability	Police Pension Fund
Compensated Absences	General Fund, Street Construction, Maintenance and Repair Fund, Water Fund, Sewer Fund, Income Tax Fund
General Obligation Bonds	General Bond Retirement Fund
Workers Compensation Liability	Various Funds

L. Compensated Absences

All full-time City employees earn vacation at varying rates based upon length of service. An employee's vacation must be used during the period in which it is earned unless the Mayor allows the balance to be carried over to the following year. Upon separation from the City, the employee (or his estate) is paid for his accumulated unused vacation leave balance.

All full-time City employees earn sick leave at various rates. Upon completion of five years of service with the City, an employee who separates from the City in good standing receives up to one hour of monetary compensation for each hour of unused sick leave up to a maximum of 960 hours. The monetary compensation is at the hourly rate of compensation of the employee at the time of resignation if the employee is not given credit at their next place of employment.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2010***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. Compensated Absences (Continued)

In accordance with GASB Statement No. 16, "*Accounting for Compensated Absences*," the City records a liability for vacation time and sick leave when the obligation is attributable to services previously rendered or to rights that vest or accumulate, and when payment of the obligation is probable and can be reasonably determined.

For governmental funds, that portion of unpaid compensated absences that has matured and is expected to be paid using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "Compensated Absences Payable." In the government wide statement of net assets, "Compensated Absences Payable" is recorded within the "Due within one year" account and the long-term portion of the liability is recorded within the "Due in more than one year" account. Compensated absences are expensed in the proprietary funds when earned and the related liability is reported within the fund.

M. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

N. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

O. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2010***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

O. Interfund Activity (Continued)

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. In addition, interfund transfers between governmental funds are eliminated for reporting on the government-wide financial statements. Only transfers between governmental activities and business-type activities are reported on the statement of activities.

P. Reservations of Fund Balance

Reserves indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use. Fund balances are reserved for inventories of supplies and materials, prepaid expenditures, loans receivable and encumbered amounts which have not been accrued at year end.

Q. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

R. Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water treatment and distribution and wastewater collection and treatment. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

S. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Council and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during fiscal year 2010.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2010**

NOTE 2 – PRIOR PERIOD ADJUSTMENT

During the year ended December 31, 2009, it was determined that there was an error in the reporting of investments. The adjustment had the following effect on the following fund balances:

	Special Assessment Bond Retirement Fund
	<hr/>
Fund Balance December 31, 2009 as reported	\$731,262
Adjustment:	
Correction of Accounting Error for Investments	(503,620)
Fund Balance December 31, 2009 as restated	<hr/> <hr/>

The above change to the beginning fund balance had no effect on the governmental activities or the business-type activities beginning net assets.

NOTE 3 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net assets of governmental funds as reported in the government-wide statement of net assets. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Other long-term assets not available to pay for current-period expenditures:

Delinquent Property Tax Revenue	\$134,315
Shared Revenues	619,100
Charges for Services Revenues	67,198
Special Assessment Revenue	702,642
	<hr/>
	\$1,523,255

Long-Term liabilities not reported in the funds:

General Obligation Bonds Payable	(\$21,275,000)
OWDA Loans Payable	(161,213)
Ohio Police and Fire Accrued Pension Liability	(53,213)
Workers Compensation Liability	(59,657)
Accrued Interest on Long-Term Debt	(79,996)
Compensated Absences Payable	(1,925,806)
	<hr/>
	(\$23,554,885)

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2010**

NOTE 3 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government – wide statement of activities. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Amount by which depreciation exceeded capital outlay in the current period:

Capital Outlay	\$2,360,721
Depreciation Expense	(3,400,633)
	<u>(\$1,039,912)</u>

Governmental revenues not reported in the funds:

Decrease in Delinquent Property Tax	(\$22)
Increase in Shared Revenue	25,931
Increase in Charges for Services Revenue	15,081
Decrease in Special Assessment Revenue	(96,000)
	<u>(\$55,010)</u>

Expenses not requiring the use of current financial resources:

Decrease in Compensated Absences Payable	\$93,345
Increase in supplies inventory	22,684
	<u>\$116,029</u>

NOTE 4 - COMPLIANCE AND ACCOUNTABILITY

A. Fund Deficit

The fund deficit at December 31, 2010 of \$130,886 in the Police Pension Fund (special revenue fund) and \$585,297 in the Street Construction Fund (capital projects fund), arose from the recognition of expenditures on the modified accrual basis which are greater than expenditures recognized on the budgetary/cash basis. A deficit does not exist under the budgetary/cash basis of accounting. Transfers are provided when cash is required, not when accruals occur.

B. Appropriations Exceeding Estimated Resources

The following funds had appropriations exceeding estimated resources at 12/31/10 contrary to Ohio Revised Code Section 5705.39:

<u>Fund</u>	<u>Estimated Resources</u>	<u>Appropriations</u>	<u>Actual Resources Variance</u>
<i>Final Budget</i>			
General Fund	18,165,188	18,304,423	(139,235)
Community Development Block Grant Fund	282,860	343,641	(60,781)

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2010***

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash resources of several individual funds are combined to form a pool of cash and investments. In addition, investments are separately held by a number of individual funds.

Statutes require the classification of funds held by the City into three categories:

Category 1 consists of "active" funds - those funds required to be kept in "cash" or "near cash" status for immediate use by the City. Such funds must be maintained either as cash in the City Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing no later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds not needed for immediate use but needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions,

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2010***

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

- The State Treasury Asset Reserve of Ohio (STAR Ohio),
- Commercial Paper, and
- Bankers Acceptances.

A. Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities. The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Collateral permitted by Chapter 135 of the ORC is limited to obligations of the United States and its agencies, bonds of any state, and bonds and other obligations of any country, municipal corporation or other legally constituted authority of the State of Ohio, or any instrumentality of such county, municipal corporation or other authority. Such collateral, as permitted by Chapter 135 of the ORC is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At year end the carrying amount of the City's deposits was \$8,573,005 and the bank balance was \$8,931,298. Federal depository insurance covered \$936,083 of the bank balance and \$7,995,215 was uninsured. Of the remaining uninsured bank balance, the City was exposed to custodial risk as follows:

	<u>Balance</u>
Uninsured and collateralized with securities held by the pledging institution's trust department not in the City's name	<u>\$7,995,215</u>
Total Balance	<u><u>\$7,995,215</u></u>

The General Fund received total interest income of \$168,618 during 2010 of which, \$165,564 was earned by other funds.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2010**

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments

The City's investments at December 31, 2010 are summarized below:

	Fair Value	Credit Rating	Investment Maturities (in Years)		
			less than 1	1-3	3-5
FNMA	\$9,953,230	AAA ¹ / Aaa ²	\$502,840	\$1,488,360	\$7,962,030
FHLMC	4,001,475	AAA ¹ / Aaa ²	0	2,005,275	1,996,200
FHLB	9,559,825	AAA ¹ / Aaa ²	2,040,420	4,035,585	3,483,820
FFCB	507,115	AAA ¹ / Aaa ²	507,115	0	0
STAR Ohio	100,168	AAAm ¹	100,168	0	0
Total Investments	<u>\$24,121,813</u>		<u>\$3,150,543</u>	<u>\$7,529,220</u>	<u>\$13,442,050</u>

¹ Standard & Poor's

² Moody's Investor Service

Interest Rate Risk – The Ohio Revised Code generally limits security purchases to those that mature within five years of settlement date. The City adheres to the Ohio Revised Code's five year policy.

Credit Risk – The City's investments in FNMA, FHLMC, FHLB and FFCB securities were rated AAA and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The City's investment policy addresses credit risk by limiting investments to the safest types of securities, pre-qualifying financial institutions, brokers, intermediaries and financial advisors and by diversifying the investment portfolio so that potential losses on individual securities do not exceed income generated from the remaining portfolio.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investments in FNMA, FHLMC, FHLB and FFCB securities in the amount of \$9,953,230, \$4,001,475, \$9,559,825 and \$507,115, respectively, are uninsured and unregistered with securities held by the counterparty's trust department or agent in the City's name. The City has no investment policy dealing with custodial credit risk beyond the requirements of State statute which prohibit payment for investments prior to the delivery of the securities representing the investments to the treasurer or qualified trustee.

Concentration of Credit Risk – The City places no limit on the amount the City may invest in one issuer. The City has invested 41% of its investments in FNMA, 17% in FHLMC, 40% in FHLB, 2% in FFCB, and less than 1% in STAR Ohio.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2010**

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

C. Reconciliation of Cash, Cash Equivalents and Investments

The classification of cash, cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. STAR Ohio is treated as a cash equivalent. The classification of cash and cash equivalents (deposits) for purposes of this note are based on criteria set forth in GASB Statement No. 3.

A reconciliation between classifications of cash and investments on the financial statements and classifications per items A and B of this note are as follows:

	<u>Cash and Cash Equivalents *</u>	<u>Investments</u>
Per Financial Statements	\$8,673,173	\$24,021,645
Investments:		
STAR Ohio	<u>(100,168)</u>	<u>100,168</u>
Per GASB Statement No. 3	<u>\$8,573,005</u>	<u>\$24,121,813</u>

* Includes petty cash.

NOTE 6 - TAXES

A. Property Taxes

Property taxes include amounts levied against all real estate and public utility property, and tangible personal property used in business and located in the City. Real property taxes (other than public utility) collected during 2010 were levied after October 1, 2009 on assessed values as of January 1, 2009, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revalued every six years. The last revaluation was completed during 2006 and the equalization adjustment was completed in 2009. Real property taxes are payable annually or semi-annually. The first payment is due January 20; the remainder payable by June 20.

Tangible personal property tax revenues received in 2010 (other than public utility property) represent the collection of 2010 taxes. Tangible personal property taxes received in 2010 were levied after October 1, 2009, on the true value as of January 1, 2009. In prior years, tangible personal property assessments were twenty-five percent of true value for capital assets and twenty-three percent of true value for inventory. Tangible personal property tax is being phased out. This percentage was reduced to 6.25% in 2008 and zero for 2009. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, the first payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2010***

NOTE 6 - TAXES (Continued)

A. Property Taxes (Continued)

House Bill No. 66 was signed into law on June 30, 2005. House Bill No.66 phases out the tax on tangible personal property of general businesses, telephone and telecommunications companies, and railroads. The tax on general business railroad property was eliminated in calendar year 2009, and the tax on telephone and telecommunications property will be eliminated by calendar year 2011. The tax is phased out by reducing the assessment rate on the property each year. The bill replaces the revenue lost by the City due to the phasing out of the tax. In calendar years 2006-2010, the City was fully reimbursed for the lost revenue. In calendar years 2011-2017, the reimbursements will be phased out.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 100% of its true value. Public utility property taxes are payable on the same dates as real property described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County including the City of Maumee. The County Auditor periodically remits to the City its portion of the taxes collected.

The full property tax rate for all City operations for the year ended December 31, 2010 was \$3.70 per \$1,000 of assessed value. The assessed value upon which the 2010 tax receipts were based was \$458,186,785. This amount constitutes \$447,881,610 in real property assessed value, \$9,838,850 in public utility assessed value and \$466,325 in tangible personal property assessed value.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .370% (3.70 mills) of assessed value.

B. Income Tax

The City levies a tax of 1.5% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100% of the tax paid to another municipality to a maximum of the total amount assessed. Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2010**

NOTE 7 - RECEIVABLES

At December 31, 2010, receivables, which are recorded net of allowance for doubtful accounts, consisted of taxes, accounts receivable, interest, special assessments, due from other funds, loans, and intergovernmental receivables to be received in the following reporting period except for special assessments.

NOTE 8 – TRANSFERS

Following is a summary of transfers in and out for all funds for 2010:

Transfers Out:	Transfers In:					Total
	General Fund	Income Tax "B" (.5%) Fund	Street Construction Fund	Water Fund	Nonmajor Governmental Funds	
General Fund	\$0	\$0	\$0	\$5,000	\$683,000	\$688,000
Income Tax "A" (1%) Fund	10,822,000	0	0	0	0	10,822,000
Income Tax "B" (.5%) Fund	365,128	0	572,562	0	1,485,000	2,422,690
Fallen Timbers TIF Fund	0	0	16,332	0	358,350	374,682
Nonmajor Governmental Funds	0	110,675	0	0	0	110,675
Water Fund	0	0	0	0	87,550	87,550
Sewer Fund	0	0	0	0	24,100	24,100
	<u>\$11,187,128</u>	<u>\$110,675</u>	<u>\$588,894</u>	<u>\$5,000</u>	<u>\$2,638,000</u>	<u>\$14,529,697</u>

Transfers are used to (1) move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; (2) move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them; (3) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due; (4) for capital purchases authorized by council; and (5) move revenues to the permanent improvement fund.

All transfers were made in accordance with Ohio Revised Code sections 5705.14, 5705.15, and 5705.16.

NOTE 9 - INTERFUND RECEIVABLES AND PAYABLES

Interfund balances at December 31, 2010 consist of the following receivables and payables:

Fund	Receivable	Payable
Governmental Activities:		
Income Tax "B" (.5%) Fund	\$1,213,118	\$0
Community Development Block Grant Fund	0	1,303
Street Construction Fund	0	1,211,815
Totals	<u>\$1,213,118</u>	<u>\$1,213,118</u>

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2010**

NOTE 9 - INTERFUND RECEIVABLES AND PAYABLES (Continued)

The interfund loans receivable/payable are amounts that have been advanced from one fund to another and will be repaid during the following reporting period.

On the Statement of Net Assets, the Governmental Activities reported an internal balance at December 31, 2010 of \$176,962, which was offset in the Business-Type Activities by the same amount.

NOTE 10 - CAPITAL ASSETS

A. Governmental Activities Capital Assets

Summary by category of changes in governmental activities capital assets at December 31, 2010:

Historical Cost:

Class	December 31, 2009	Additions	Deletions	December 31, 2010
<i>Capital assets not being depreciated:</i>				
Land	\$6,403,947	\$0	\$0	\$6,403,947
Construction in Progress	2,598,607	714,128	(1,151,090)	2,161,645
Subtotal	<u>9,002,554</u>	<u>714,128</u>	<u>(1,151,090)</u>	<u>8,565,592</u>
<i>Capital assets being depreciated:</i>				
Buildings and Improvements	48,529,424	20,865	0	48,550,289
Machinery and Equipment	11,240,323	1,414,253	(236,781)	12,417,795
Infrastructure	38,482,919	1,362,565	0	39,845,484
Subtotal	<u>98,252,666</u>	<u>2,797,683</u>	<u>(236,781)</u>	<u>100,813,568</u>
Total Cost	<u>\$107,255,220</u>	<u>\$3,511,811</u>	<u>(\$1,387,871)</u>	<u>\$109,379,160</u>

Accumulated Depreciation:

Class	December 31, 2009	Additions	Deletions	December 31, 2010
Buildings and Improvements	(\$10,484,462)	(\$1,472,994)	\$0	(\$11,957,456)
Machinery and Equipment	(7,868,008)	(753,309)	219,461	(8,401,856)
Infrastructure	(16,260,804)	(1,174,330)	0	(17,435,134)
Total Depreciation	<u>(\$34,613,274)</u>	<u>(\$3,400,633) *</u>	<u>\$219,461</u>	<u>(\$37,794,446)</u>
<i>Net Value:</i>	<u>\$72,641,946</u>			<u>\$71,584,714</u>

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2010**

NOTE 10 - CAPITAL ASSETS (continued)

A. Governmental Activities Capital Assets (Continued)

* Depreciation expenses were charged to governmental functions as follows:

Security of Persons and Property	\$787,487
Public Health and Welfare Services	216
Basic Utility Services	277,016
Leisure Time Activities	535,461
Community Environment	8,456
Transportation	1,294,457
General Government	497,540
Total Depreciation Expense	<u>\$3,400,633</u>

B. Business-Type Activities Capital Assets

Summary by Category at December 31, 2010:

Historical Cost:

Class	December 31, 2009	Additions	Deletions	December 31, 2010
<i>Capital assets not being depreciated:</i>				
Land	\$118,864	\$0	\$0	\$118,864
Construction in Progress	16,107	8,159	(16,107)	8,159
	134,971	8,159	(16,107)	127,023
<i>Capital assets being depreciated:</i>				
Buildings and Improvements	18,459,529	165,876	0	18,625,405
Machinery and Equipment	1,559,518	130,678	(46,480)	1,643,716
	20,019,047	296,554	(46,480)	20,269,121
Total Cost	<u>\$20,154,018</u>	<u>\$304,713</u>	<u>(\$62,587)</u>	<u>\$20,396,144</u>

Accumulated Depreciation:

Class	December 31, 2009	Additions	Deletions	December 31, 2010
Buildings and Improvements	(\$11,290,235)	(\$456,158)	\$0	(\$11,746,393)
Machinery and Equipment	(1,209,198)	(67,510)	44,646	(1,232,062)
Total Depreciation	<u>(\$12,499,433)</u>	<u>(\$523,668)</u>	<u>\$44,646</u>	<u>(\$12,978,455)</u>
<i>Net Value:</i>	<u>\$7,654,585</u>			<u>\$7,417,689</u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2010***

NOTE 11 – DEFINED BENEFIT PENSION PLANS

All of the City’s full-time employees participate in one of two separate retirement systems which are cost-sharing multiple employer defined benefit pension plans.

A. Ohio Public Employees Retirement System (“OPERS”)

The following information was provided by OPERS to assist the City in complying with GASB Statement No. 27, “Accounting for Pensions by State and Local Government Employers.”

All employees of the City, except full-time uniformed police officers and full-time firefighters, participate in one of the three pension plans administered by OPERS: the Traditional Pension Plan (TP), the Member-Directed Plan (MD), and the Combined Plan (CO). The TP Plan is a cost-sharing multiple employer defined benefit pension plan. The MD Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the MD Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon. The CO Plan is a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan. Under the CO Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the TP Plan. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the MD Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the TP Plan and CO Plan. Members of the MD Plan do not qualify for ancillary benefits, including postemployment health care benefits. Chapter 145 of the Ohio Revised Code provides statutory authority to establish and amend benefits. The Ohio Public Employees Retirement System issues a stand-alone financial report that includes financial statements and required supplementary information for OPERS. Interested parties may obtain a copy by making a written request to OPERS, Attention: Finance Director, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 1-800-222-7377.

The ORC provides statutory authority for employee and employer contributions. For 2010, employee and employer contribution rates were consistent across all three plans (TP, MD and CO). The employee contribution rate is 10.0%. The 2010 employer contribution rate for local government employer units was 14.00%, of covered payroll which is the maximum contribution rate set by State statutes. Employer contribution rates are actuarially determined. A portion of the City’s contribution is used to fund pension obligations with the remainder being used to fund health care benefits. The portion of employer contributions allocated to pension obligations for members in the Traditional Plan was 8.5% from January 1 through February 28, 2010 and 9.0% from March 1 through December 31, 2010. The portion of employer contributions allocated to pension obligations for members in the Combined Plan was 9.27% from January 1 through February 28, 2010, and 9.77% from March 1 through December 31, 2010. The contribution requirements of plan members and the City are established and may be amended by the OPERS Board. The City’s required contributions for pension obligations to OPERS for the years ending December 31, 2010, 2009, and 2008 were \$1,099,844, \$1,110,580 and \$1,141,140, respectively, or 92.94% of the required contributions for 2010 and 100% of the required contributions for 2009 and 2008. The unpaid contribution to fund pension obligations for 2010, in the amount of \$77,652, is recorded as a liability within the respective funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2010***

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

B. Ohio Police and Fire Pension Fund (“OP&F”)

All City full-time police officers and full-time firefighters participate in OP&F, a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the ORC. The Ohio Police and Fire Pension Fund issues a stand-alone financial report that includes financial statements and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% for police officers. A portion of the City’s contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for 2010, 12.75% of annual covered salary for police was the portion used to fund pension obligations. The City's contributions for pension obligations to the OP&F Fund for the years ending December 31, 2010, 2009, and 2008 were \$604,861, \$589,610 and \$592,259 for police, or 78.21% of the required contributions for 2010 and 100% of the required contributions for 2009 and 2008. The unpaid contribution to fund pension obligations for 2010, in the amount of \$131,805, is recorded as a liability within the respective funds.

NOTE 12 - POSTEMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement System (“OPERS”)

Plan Description – OPERS administers three separate pension plans: the Traditional Pension Plan – a cost-sharing, multiple-employer defined benefit pension plan; the Member directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care plan, which includes a medical plan, prescription drug program and Medicare Part B Premium reimbursement, to qualifying member of both the Traditional Pension and the Combined Plans. Members of the Member Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2010***

NOTE 12 – POSTEMPLOYMENT BENEFITS (Continued)

A. Ohio Public Employees Retirement System (“OPERS”) (Continued)

The ORC permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the ORC.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to OPERS, Attention: Finance Director, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 1-800-222-7377.

Funding Policy – The ORC provides the statutory authority requiring public employers to fund post retirement health care coverage through their contributions to OPERS. A portion of each employer’s contribution to OPERS is set aside for the funding of post retirement health care benefits. Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2010, local government employers contributed at a rate of 14.00% of covered payroll. The ORC currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for local government employers. Active members do not make contributions to the OPEB plan.

The OPERS Postemployment Health Care plan was established under, and is administered in accordance with Internal Revenue Code 401(h). Each year the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of postemployment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 5.5% from January 1 through February 28, 2010 and 5.0% from March 1 through December 31, 2010. The portion of employer contributions allocated to health care for members in the Combined Plan was 4.73% from January 1 through February 28, 2010, and 4.23% from March 1 through December 31, 2010. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions for health care to the OPERS for the years ending December 31, 2010, 2009, and 2008 were \$402,215, \$466,000 and \$611,196, respectively, or 92.94% of the required contributions for 2010 and 100% of the required contributions for 2009 and 2008.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007 and January 1, 2008, which allowed additional funds to be allocated to the health care plan.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2010***

NOTE 12 – POSTEMPLOYMENT BENEFITS (Continued)

B. Ohio Police and Fire Pension Fund (“OP&F”)

Plan Description – The City contributes to the OP&F sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 45.

The ORC permits, but does not mandate, OP&F to provide OPEB benefits. Authority to establish and amend benefits is provided in Chapter 742 of the ORC.

OP&F issues a stand-alone financial report that includes financial information and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24.0% of covered payroll for police and fire employers, respectively. The ORC states that the employer contribution may not exceed 19.5% of covered payroll for police employer units and 24.0% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2010, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees’ primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h). The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions for health care to the OP&F for the years ending December 31, 2010, 2009, and 2008 were \$209,375, \$204,096 and \$205,013 for police, or 78.21% of the required contributions for 2010 and 100% of the required contributions for 2009 and 2008.

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2010**

NOTE 13 – COMPENSATED ABSENCES

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," vacation and compensatory time are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Leave time that has been earned, but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement, is accrued to the extent that it is considered to be probable that the conditions for compensation will be met in the future.

Sick leave is accrued using the vesting method, whereby the liability is recorded on the basis of leave accumulated by employees who are eligible to receive termination payments as of the balance sheet date, and on leave balances accumulated by other employees expected to become eligible in the future to receive such payments.

At December 31, 2010, the City's accumulated, unpaid compensated absences amounted to \$2,365,179, of which \$2,106,512 is recorded as a liability of the Governmental Activities and \$258,667 is recorded as a liability of the Business-Type Activities.

NOTE 14 - LONG-TERM DEBT

Long-term debt of the City at December 31, 2010 was as follows:

	Restated Balance December 31, 2009	Additions	(Reductions)	Balance December 31, 2010	Amounts Due Within One Year
Governmental Activities:					
General Obligation Bonds					
3.50 - 4.375% Capital Improvement	\$17,500,000	\$0	(\$755,000)	\$16,745,000	\$795,000
2.330% Fallen Timbers Phase One	4,690,000	0	(160,000)	4,530,000	165,000
Total General Obligation Bonds	22,190,000	0	(915,000)	21,275,000	960,000
Ohio Water Development Authority Loan (OWDA):					
6.250% Main Trunk Sanitary Sewer	234,130	0	(72,917)	161,213	77,475
Compensated Absences	2,190,014	745,933	(829,435)	2,106,512	823,286
Workers Compensation Liability	59,616	41	0	59,657	0
Ohio Police and Fire Pension Accrued Liability	54,433	0	(1,220)	53,213	1,272
Total Governmental Activities Long-Term Debt	<u>\$24,728,193</u>	<u>\$745,974</u>	<u>(\$1,818,572)</u>	<u>\$23,655,595</u>	<u>\$1,862,033</u>

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2010**

NOTE 14 - LONG-TERM DEBT (Continued)

	Balance December 31, 2009	Additions	(Reductions)	Balance December 31, 2010	Due Within One Year
Business-Type Activities:					
Compensated Absences	\$332,798	\$25,683	(\$99,814)	\$258,667	\$82,203
Total Business-Type Activities Long-Term Debt	<u>\$332,798</u>	<u>\$25,683</u>	<u>(\$99,814)</u>	<u>\$258,667</u>	<u>\$82,203</u>

A. Principal and Interest Requirements

A summary of the City's future long-term debt funding requirements, including principal and interest payments as of December 31, 2010, follows:

Years	General Obligation Bond		OWDA Loan		Ohio Police and Fire Pension Accrued Liability	
	Principal	Interest	Principal	Interest	Principal	Interest
2011	\$960,000	\$943,281	\$77,475	\$10,075	\$1,272	\$2,248
2012	1,015,000	905,311	83,738	3,812	1,327	2,193
2013	1,070,000	863,501	0	0	1,384	2,136
2014	1,135,000	819,074	0	0	1,443	2,077
2015	1,195,000	771,581	0	0	1,505	2,015
2016-2020	7,115,000	3,033,284	0	0	8,553	9,048
2021-2025	7,700,000	1,188,799	0	0	10,554	7,047
2026-2030	1,085,000	0	0	0	13,024	4,577
2031-2035	0	0	0	0	14,151	1,532
Totals	<u>\$21,275,000</u>	<u>\$8,524,831</u>	<u>\$161,213</u>	<u>\$13,887</u>	<u>\$53,213</u>	<u>\$32,873</u>

B. Ohio Police and Fire Pension Fund

The City's liability for past service costs relating to the Ohio Police and Fire Pension Fund at December 31, 2010 was \$86,086 in principal and interest payments through the year 2035. Only the principal amount of \$53,213 is included in the long-term liabilities of the City.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2010***

NOTE 15 - CONDUIT DEBT OBLIGATIONS

From time to time, the City has issued revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from hospital and various industrial revenues. Ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2010, there were fourteen series of Industrial Revenue Bonds and one series of Hospital Revenue Bonds outstanding. The aggregate principal amount payable for the fourteen Industrial Revenue Bonds issued prior to January 1, 1996, could not be determined, however, their original issue amounts totaled \$11,430,000. The principal balance payable for the Hospital Revenue Bonds, issued in 2004, was \$6,755,000 at year end.

NOTE 16 - CONSTRUCTION COMMITMENTS

As of December 31, 2010, the City had the following commitments with respect to capital projects:

<u>Capital Projects</u>	<u>Remaining Construction Commitment</u>	<u>Expected Date of Completion</u>
Sewer Separation engineering P1 & 2	\$3,243	2012
Key Street Pump Station Engineering	16,565	2011
Ford Street Rehab Engineering	17,964	2011
Fallen Timbers Phase 2 Engineering	467,715	2012
Fallen Timbers ROW Land Purchases	73,000	2012
LED Conversion Dussel/Key	11,184	2011
Water Tower ROW Land Purchase	11,900	2011
Total	<u>\$601,571</u>	

NOTE 17 - INSURANCE AND RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. In 1994, the City joined the Ohio Government Risk Management Plan (the "OGRMP"), a public entity risk plan formed under Section 2744.081 of the Ohio Revised Code that operates as a common risk management and insurance program for 585 member political subdivisions. The City pays an annual premium to the OGRMP for its general insurance coverage. The agreement for formation of the OGRMP provides that the organization will be self-sustaining through member premiums and will reinsure all claims in excess of a member's deductible through commercial insurance and reinsurance companies.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2010***

NOTE 17 - INSURANCE AND RISK MANAGEMENT (Continued)

The City maintains a self-funded health insurance program with claims processed by CBCA Administrators, Inc. on behalf of the City. A separate Medical Care - Self Insured Fund (an internal service fund) was created in 1990 to account for and finance the health insurance program. As an integral part of the health insurance program, a reinsurance policy has been purchased covering claims in excess of \$40,000 per individual per year up to a maximum of \$1,000,000 per individual per lifetime. Settled claims have not exceeded the commercial coverage limits in any of the past three fiscal years.

All funds of the City from which employee salaries are paid participate in the health insurance program and make payments to the Medical Care - Self Insured Fund based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. Total contributions to the program during 2010 were \$2,037,933. The claims liability of \$99,712 reported in the Medical Care - Self Insured Fund at December 31, 2010 is based on the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," as amended by GASB Statement No. 30 "Risk Management Omnibus," which requires that a liability for claims be reported if information prior to issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the Medical Care - Self Insured Fund's claims liability amount in fiscal years 2008, 2009 and 2010 were:

Fiscal Year	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claims Payments	Claims Liability at Fiscal Year End
2008	\$176,690	2,045,427	(2,070,775)	\$151,342
2009	151,342	1,537,300	(1,526,390)	162,252
2010	162,252	1,557,679	(1,620,219)	99,712

The City pays unemployment claims to the State of Ohio as incurred.

The City continues to carry commercial insurance for other risks of loss, including employee life insurance. There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

NOTE 18 – CHANGES IN ACCOUNTING PRINCIPLES

For 2010, the City has implemented GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*, GASB Statement No. 52, *Accounting for Land and Other Real Estate Held as Investments by Endowments*, GASB Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, GASB Statement No. 55, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, GASB Statement No. 56, *Codification of Accounting and Financial Reporting Guidance Contained in the AICPA Statements on Auditing Standards* and GASB Statement No. 58, *Accounting and Financial Reporting for Chapter 9 Bankruptcies*.

The implementation of GASB Statements No. 51, No. 52, No. 53, No. 55, No. 56 and No. 58 did not result in any change to the City's financial statements.

*COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES*

*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS, INTERNAL
SERVICE FUNDS AND FIDUCIARY FUNDS.*

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditures for specified purposes.

Street Construction, Maintenance and Repair Fund

To account for revenues distributed by the state from the motor vehicle and gasoline taxes. Expenditures may only be for street construction and maintenance.

State Highway Improvement Fund

To account for the revenues distributed by the state from the motor vehicle taxes, permissive fees and gasoline taxes. Expenditures may only be used for street and state highway improvements and maintenance.

Permissive Auto License Tax Fund

To account for the permissive auto license taxes levied for street construction, maintenance and repair.

Street Lighting Fund

To account for the revenue from special assessments for street lighting construction and operation.

Law Enforcement Trust Fund

To account for funds received by the police department for contraband, per state statute.

Mandatory Drug Law Fund

To account for mandatory fines collected for drug offenses.

Enforcement and Education Fund

To account for financial resources used to educate and treat persons with alcohol related problems and to enhance law enforcement activities as a deterrent to the operation of motor vehicles while under the influence of alcohol.

Indigent Driver Alcohol Treatment Fund

To account for the revenues from fines as established by the state to pay for alcohol treatment related training programs for indigent persons.

Special Revenue Funds (Continued)

Municipal Court Capital Improvement Fund

To account for the acquisition, improvement, replacement and repair of capital assets of the Maumee Municipal Court.

Community Housing Improvement Program Fund

To account for financial resources for use in assisting low income home owners and first time buyers.

Community Development Block Grant Fund

To account for federal and state grants designated for community and environmental improvements.

Job Creation and Retention Fund

To account for grants made by the City through the Job Creation and Retention Grant Program.

Maumee Revolving Loan Fund

To account for loans made by the City through the Maumee Revolving Loan Program.

Police Pension Fund

To account for taxes levied toward partial payment of the current and accrued liability for police disability and pension.

Street Opening Fund

To account for performance bonds posted by contractors and owners to ensure full restoration of pavement or completion of construction on public property.

Federal and State Grants Fund

To account for revenues from State and Federal Grants and related expenditures.

Probation Services Fund

To account for revenues generated from court costs from cases requiring services from the Probation Division.

Indigent Driver Interlock Monies Fund

This fund is used to account for revenues from fines as established by the State to pay for interlock monitoring programs for indigent persons.

Debt Service Funds

The debt service funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment levies when the government is obligated in some manner for the payment.

General Bond Retirement Fund

To account for the accumulation of resources for the payment of general obligation debt of the City including self-supporting obligations not otherwise paid from proprietary funds.

Ohio Water Development Authority Debt Service Fund

To account for revenue from assessments and for expenditures to retire debt to the Ohio Water Development Authority.

Capital Projects Funds

The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

Sewer Construction Fund

This fund is used to account for revenues and expenditures for the construction and acquisition of capital sewer projects.

Waterline Construction Fund

To account for revenues and expenditures for the construction and acquisition of capital waterline projects.

Sidewalk Construction Fund

To account for revenues and expenditures for the construction and acquisition of capital sidewalk projects

Permanent Improvement Fund

This fund is used to account for revenues and expenditures for specific projects of capital acquisition or construction and other specific operations.

CITY OF MAUMEE, OHIO

**Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2010**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:				
Cash and Cash Equivalents	\$ 3,238,285	\$ 1,033	\$ 109,030	\$ 3,348,348
Receivables:				
Taxes	134,871	0	0	134,871
Intergovernmental	462,024	0	0	462,024
Interest	16	0	0	16
Special Assessments	19,482	0	0	19,482
Loans	71,153	0	0	71,153
Inventory of Supplies, at Cost	37,053	0	0	37,053
Prepaid Items	1,082	0	0	1,082
Total Assets	\$ 3,963,966	\$ 1,033	\$ 109,030	\$ 4,074,029
Liabilities:				
Accounts Payable	\$ 59,853	\$ 0	\$ 3,410	\$ 63,263
Accrued Wages and Benefits Payable	156,865	0	0	156,865
Interfund Loans Payable	1,303	0	0	1,303
Deferred Revenue	450,861	0	0	450,861
Compensated Absences Payable	10,726	0	0	10,726
Total Liabilities	679,608	0	3,410	683,018
Fund Balances:				
Reserved for Encumbrances	96,016	0	16,399	112,415
Reserved for Prepaid Items	1,082	0	0	1,082
Reserved for Supplies Inventory	37,053	0	0	37,053
Reserved for Loans Receivable	71,153	0	0	71,153
Undesignated/Unreserved	3,079,054	1,033	89,221	3,169,308
Total Fund Balances	3,284,358	1,033	105,620	3,391,011
Total Liabilities and Fund Balances	\$ 3,963,966	\$ 1,033	\$ 109,030	\$ 4,074,029

CITY OF MAUMEE, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2010**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Property Taxes	\$ 119,336	\$ 0	\$ 0	\$ 119,336
Intergovernmental Revenues	1,073,704	0	0	1,073,704
Licenses and Permits	750	0	0	750
Investment Earnings	4,316	0	0	4,316
Special Assessments	269,761	0	28,370	298,131
Fines and Forfeitures	164,622	0	0	164,622
Total Revenue	1,632,489	0	28,370	1,660,859
Expenditures:				
Current:				
Security of Persons and Property	891,042	0	0	891,042
Community Environment	277,927	0	0	277,927
Transportation	904,270	0	0	904,270
General Government	152,385	0	0	152,385
Capital Outlay	0	0	13,871	13,871
Debt Service:				
Principal Retirement	0	987,917	0	987,917
Interest and Fiscal Charges	0	943,948	0	943,948
Total Expenditures	2,225,624	1,931,865	13,871	4,171,360
Excess (Deficiency) of Revenues Over Expenditures	(593,135)	(1,931,865)	14,499	(2,510,501)
Other Financing Sources (Uses):				
Transfers In	683,000	1,930,900	24,100	2,638,000
Transfers Out	(110,675)	0	0	(110,675)
Total Other Financing Sources (Uses)	572,325	1,930,900	24,100	2,527,325
Net Change in Fund Balances	(20,810)	(965)	38,599	16,824
Fund Balances at Beginning of Year	3,286,994	1,998	67,021	3,356,013
Increase in Inventory Reserve	18,174	0	0	18,174
Fund Balances End of Year	\$ 3,284,358	\$ 1,033	\$ 105,620	\$ 3,391,011

CITY OF MAUMEE, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2010**

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto License Tax	Street Lighting
Assets:				
Cash and Cash Equivalents	\$ 244,303	\$ 318,371	\$ 914,081	\$ 825,158
Receivables:				
Taxes	0	0	0	0
Intergovernmental	321,413	26,062	93,203	0
Interest	0	0	16	0
Special Assessments	0	0	0	19,482
Loans	0	0	0	0
Inventory of Supplies, at Cost	37,053	0	0	0
Prepaid Items	1,082	0	0	0
Total Assets	\$ 603,851	\$ 344,433	\$ 1,007,300	\$ 844,640
Liabilities:				
Accounts Payable	\$ 7,283	\$ 1,071	\$ 19,791	\$ 20,905
Accrued Wages and Benefits Payable	25,060	0	0	0
Interfund Loans Payable	0	0	0	0
Deferred Revenue	211,413	17,143	62,103	19,482
Compensated Absences Payable	10,726	0	0	0
Total Liabilities	254,482	18,214	81,894	40,387
Fund Balances:				
Reserved for Encumbrances	0	0	76,870	0
Reserved for Prepaid Items	1,082	0	0	0
Reserved for Supplies Inventory	37,053	0	0	0
Reserved for Loans Receivable	0	0	0	0
Undesignated/Unreserved	311,234	326,219	848,536	804,253
Total Fund Balances	349,369	326,219	925,406	804,253
Total Liabilities and Fund Balances	\$ 603,851	\$ 344,433	\$ 1,007,300	\$ 844,640

CITY OF MAUMEE, OHIO

Law Enforcement Trust	Mandatory Drug Law	Enforcement and Education	Indigent Driver Alcohol Treatment	Municipal Court Capital Improvement	Community Housing Improvement Program
\$ 35,737	\$ 17,416	\$ 20,909	\$ 48,331	\$ 144,901	\$ 6,116
0	0	0	0	0	0
0	28	495	5,189	7,300	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$ 35,737</u>	<u>\$ 17,444</u>	<u>\$ 21,404</u>	<u>\$ 53,520</u>	<u>\$ 152,201</u>	<u>\$ 6,116</u>
\$ 0	\$ 0	\$ 0	\$ 180	\$ 9,513	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	180	9,513	0
0	0	0	0	19,146	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
35,737	17,444	21,404	53,340	123,542	6,116
35,737	17,444	21,404	53,340	142,688	6,116
<u>\$ 35,737</u>	<u>\$ 17,444</u>	<u>\$ 21,404</u>	<u>\$ 53,520</u>	<u>\$ 152,201</u>	<u>\$ 6,116</u>

(Continued)

CITY OF MAUMEE, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2010**

	Community Development Block Grant	Job Creation and Retention	Maumee Revolving Loan	Police Pension
Assets:				
Cash and Cash Equivalents	\$ 43,365	\$ 1,000	\$ 322,921	\$ 919
Receivables:				
Taxes	0	0	0	134,871
Intergovernmental	0	0	0	5,849
Interest	0	0	0	0
Special Assessments	0	0	0	0
Loans	71,153	0	0	0
Inventory of Supplies, at Cost	0	0	0	0
Prepaid Items	0	0	0	0
Total Assets	<u>\$ 114,518</u>	<u>\$ 1,000</u>	<u>\$ 322,921</u>	<u>\$ 141,639</u>
Liabilities:				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages and Benefits Payable	0	0	0	131,805
Interfund Loans Payable	1,303	0	0	0
Deferred Revenue	0	0	0	140,720
Compensated Absences Payable	0	0	0	0
Total Liabilities	<u>1,303</u>	<u>0</u>	<u>0</u>	<u>272,525</u>
Fund Balances:				
Reserved for Encumbrances	0	0	0	0
Reserved for Prepaid Items	0	0	0	0
Reserved for Supplies Inventory	0	0	0	0
Reserved for Loans Receivable	71,153	0	0	0
Undesignated/Unreserved	42,062	1,000	322,921	(130,886)
Total Fund Balances	<u>113,215</u>	<u>1,000</u>	<u>322,921</u>	<u>(130,886)</u>
Total Liabilities and Fund Balances	<u>\$ 114,518</u>	<u>\$ 1,000</u>	<u>\$ 322,921</u>	<u>\$ 141,639</u>

CITY OF MAUMEE, OHIO

<u>Street Opening</u>	<u>Federal and State Grants</u>	<u>Probation Services</u>	<u>Indigent Driver Interlock Monies</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 84,003	\$ 186,118	\$ 21,975	\$ 2,661	\$ 3,238,285
0	0	0	0	134,871
0	0	1,228	1,257	462,024
0	0	0	0	16
0	0	0	0	19,482
0	0	0	0	71,153
0	0	0	0	37,053
0	0	0	0	1,082
<u>\$ 84,003</u>	<u>\$ 186,118</u>	<u>\$ 23,203</u>	<u>\$ 3,918</u>	<u>\$ 3,963,966</u>
\$ 0	\$ 0	\$ 0	\$ 1,110	\$ 59,853
0	0	0	0	156,865
0	0	0	0	1,303
0	0	0	0	450,861
0	0	0	0	10,726
0	0	0	1,110	679,608
0	0	0	0	96,016
0	0	0	0	1,082
0	0	0	0	37,053
0	0	0	0	71,153
84,003	186,118	23,203	2,808	3,079,054
<u>84,003</u>	<u>186,118</u>	<u>23,203</u>	<u>2,808</u>	<u>3,284,358</u>
<u>\$ 84,003</u>	<u>\$ 186,118</u>	<u>\$ 23,203</u>	<u>\$ 3,918</u>	<u>\$ 3,963,966</u>

CITY OF MAUMEE, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010**

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto License Tax	Street Lighting
Revenues:				
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	729,053	59,112	197,981	0
Licenses and Permits	0	0	0	0
Investment Earnings	0	0	75	0
Special Assessments	0	0	0	269,761
Fines and Forfeitures	0	0	0	0
Total Revenue	<u>729,053</u>	<u>59,112</u>	<u>198,056</u>	<u>269,761</u>
Expenditures:				
Current:				
Security of Persons and Property	0	0	0	249,339
Community Environment	0	0	0	0
Transportation	666,350	9,694	228,226	0
General Government	0	0	0	0
Total Expenditures	<u>666,350</u>	<u>9,694</u>	<u>228,226</u>	<u>249,339</u>
Excess (Deficiency) of Revenues Over Expenditures	62,703	49,418	(30,170)	20,422
Other Financing Sources (Uses):				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	62,703	49,418	(30,170)	20,422
Fund Balances at Beginning of Year	268,492	276,801	955,576	783,831
Increase in Inventory Reserve	18,174	0	0	0
Fund Balances End of Year	<u>\$ 349,369</u>	<u>\$ 326,219</u>	<u>\$ 925,406</u>	<u>\$ 804,253</u>

CITY OF MAUMEE, OHIO

Law Enforcement Trust	Mandatory Drug Law	Enforcement and Education	Indigent Driver Alcohol Treatment	Municipal Court Capital Improvement	Community Housing Improvement Program
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
8,917	0	0	0	0	0
0	0	0	0	0	0
35	0	0	0	0	0
0	0	0	0	0	0
0	1,470	2,668	27,532	103,057	0
8,952	1,470	2,668	27,532	103,057	0
2,302	0	475	9,384	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	152,385	0
2,302	0	475	9,384	152,385	0
6,650	1,470	2,193	18,148	(49,328)	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
6,650	1,470	2,193	18,148	(49,328)	0
29,087	15,974	19,211	35,192	192,016	6,116
0	0	0	0	0	0
\$ 35,737	\$ 17,444	\$ 21,404	\$ 53,340	\$ 142,688	\$ 6,116

(Continued)

CITY OF MAUMEE, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010**

	Community Development Block Grant	Job Creation and Retention	Maumee Revolving Loan	Police Pension
Revenues:				
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 119,336
Intergovernmental Revenues	40,000	0	0	38,641
Licenses and Permits	0	0	0	0
Investment Earnings	4,206	0	0	0
Special Assessments	0	0	0	0
Fines and Forfeitures	0	0	0	0
Total Revenue	<u>44,206</u>	<u>0</u>	<u>0</u>	<u>157,977</u>
Expenditures:				
Current:				
Security of Persons and Property	0	0	0	604,860
Community Environment	41,847	236,080	0	0
Transportation	0	0	0	0
General Government	0	0	0	0
Total Expenditures	<u>41,847</u>	<u>236,080</u>	<u>0</u>	<u>604,860</u>
Excess (Deficiency) of Revenues Over Expenditures	2,359	(236,080)	0	(446,883)
Other Financing Sources (Uses):				
Transfers In	0	235,000	0	448,000
Transfers Out	(110,675)	0	0	0
Total Other Financing Sources (Uses)	<u>(110,675)</u>	<u>235,000</u>	<u>0</u>	<u>448,000</u>
Net Change in Fund Balances	(108,316)	(1,080)	0	1,117
Fund Balances at Beginning of Year	221,531	2,080	322,921	(132,003)
Increase in Inventory Reserve	0	0	0	0
Fund Balances End of Year	<u>\$ 113,215</u>	<u>\$ 1,000</u>	<u>\$ 322,921</u>	<u>\$ (130,886)</u>

CITY OF MAUMEE, OHIO

<u>Street Opening</u>	<u>Federal and State Grants</u>	<u>Probation Services</u>	<u>Indigent Driver Interlock Monies</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 119,336
0	0	0	0	1,073,704
750	0	0	0	750
0	0	0	0	4,316
0	0	0	0	269,761
0	0	17,770	12,125	164,622
<u>750</u>	<u>0</u>	<u>17,770</u>	<u>12,125</u>	<u>1,632,489</u>
0	0	13,841	10,841	891,042
0	0	0	0	277,927
0	0	0	0	904,270
0	0	0	0	152,385
<u>0</u>	<u>0</u>	<u>13,841</u>	<u>10,841</u>	<u>2,225,624</u>
750	0	3,929	1,284	(593,135)
0	0	0	0	683,000
0	0	0	0	(110,675)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>572,325</u>
750	0	3,929	1,284	(20,810)
83,253	186,118	19,274	1,524	3,286,994
0	0	0	0	18,174
<u>\$ 84,003</u>	<u>\$ 186,118</u>	<u>\$ 23,203</u>	<u>\$ 2,808</u>	<u>\$ 3,284,358</u>

CITY OF MAUMEE, OHIO

***Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2010***

	General Bond Retirement	OWDA Debt Service	Total Nonmajor Debt Service Funds
Assets:			
Cash and Cash Equivalents	\$ 1,029	\$ 4	\$ 1,033
Total Assets	<u>\$ 1,029</u>	<u>\$ 4</u>	<u>\$ 1,033</u>
Total Liabilities	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Fund Balances:			
Undesignated/Unreserved	1,029	4	1,033
Total Fund Balances	<u>1,029</u>	<u>4</u>	<u>1,033</u>
Total Liabilities and Fund Balances	<u>\$ 1,029</u>	<u>\$ 4</u>	<u>\$ 1,033</u>

CITY OF MAUMEE, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Debt Service Funds
For the Year Ended December 31, 2010**

	General Bond Retirement	OWDA Debt Service	Total Nonmajor Debt Service Funds
Revenues:			
Total Revenue	\$ 0	\$ 0	\$ 0
Expenditures:			
Debt Service:			
Principal Retirement	915,000	72,917	987,917
Interest and Fiscal Charges	929,315	14,633	943,948
Total Expenditures	1,844,315	87,550	1,931,865
Excess (Deficiency) of Revenues Over Expenditures	(1,844,315)	(87,550)	(1,931,865)
Other Financing Sources (Uses):			
Transfers In	1,843,350	87,550	1,930,900
Total Other Financing Sources (Uses)	1,843,350	87,550	1,930,900
Net Change in Fund Balances	(965)	0	(965)
Fund Balances at Beginning of Year	1,994	4	1,998
Fund Balances End of Year	\$ 1,029	\$ 4	\$ 1,033

CITY OF MAUMEE, OHIO

**Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2010**

	Sewer Construction	Waterline Construction	Sidewalk Construction	Permanent Improvement	Total Nonmajor Capital Projects Funds
Assets:					
Cash and Cash Equivalents	\$ 19,808	\$ 21	\$ 89,180	\$ 21	\$ 109,030
Total Assets	<u>\$ 19,808</u>	<u>\$ 21</u>	<u>\$ 89,180</u>	<u>\$ 21</u>	<u>\$ 109,030</u>
Liabilities:					
Accounts Payable	\$ 3,410	\$ 0	\$ 0	\$ 0	\$ 3,410
Total Liabilities	<u>3,410</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,410</u>
Fund Balances:					
Reserved for Encumbrances	16,399	0	0	0	16,399
Undesignated/Unreserved	(1)	21	89,180	21	89,221
Total Fund Balances	<u>16,398</u>	<u>21</u>	<u>89,180</u>	<u>21</u>	<u>105,620</u>
Total Liabilities and Fund Balances	<u>\$ 19,808</u>	<u>\$ 21</u>	<u>\$ 89,180</u>	<u>\$ 21</u>	<u>\$ 109,030</u>

CITY OF MAUMEE, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2010***

	Sewer Construction	Waterline Construction	Sidewalk Construction	Permanent Improvement	Total Nonmajor Capital Project Funds
Revenues:					
Special Assessments	\$ 0	\$ 0	\$ 28,370	\$ 0	\$ 28,370
Total Revenue	0	0	28,370	0	28,370
Expenditures:					
Capital Outlay	11,569	0	0	2,302	13,871
Total Expenditures	11,569	0	0	2,302	13,871
Excess (Deficiency) of Revenues Over Expenditures	(11,569)	0	28,370	(2,302)	14,499
Other Financing Sources (Uses):					
Transfers In	24,100	0	0	0	24,100
Total Other Financing Sources (Uses)	24,100	0	0	0	24,100
Net Change in Fund Balances	12,531	0	28,370	(2,302)	38,599
Fund Balances at Beginning of Year	3,867	21	60,810	2,323	67,021
Fund Balances End of Year	\$ 16,398	\$ 21	\$ 89,180	\$ 21	\$ 105,620

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2010**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Property Taxes	\$ 1,313,000	\$ 1,313,000	\$ 1,348,388	\$ 35,388
Intergovernmental Revenues	2,666,074	2,666,074	2,720,630	54,556
Charges for Services	1,056,550	1,055,100	1,159,065	103,965
Licenses and Permits	160,130	160,130	182,820	22,690
Investment Earnings	330,000	330,000	237,371	(92,629)
Special Assessments	6,000	6,000	6,689	689
Fines and Forfeitures	776,500	776,500	737,184	(39,316)
All Other Revenues	346,000	345,500	474,788	129,288
Total Revenues	6,654,254	6,652,304	6,866,935	214,631
Expenditures:				
Security of Persons and Property:				
Safety Administration:				
Personal Services	67,745	67,745	65,417	2,328
Contractual Services	9,950	6,750	6,476	274
Materials and Supplies	650	970	955	15
Capital Outlay	637	637	614	23
Total Safety Administration	78,982	76,102	73,462	2,640
Fire:				
Personal Services	537,910	523,910	490,517	33,393
Contractual Services	187,331	173,531	173,476	55
Materials and Supplies	45,100	46,100	46,031	69
Capital Outlay	3,610	10,229	9,893	336
Total Fire	773,951	753,770	719,917	33,853
Fire Prevention:				
Personal Services	235,088	235,088	232,321	2,767
Contractual Services	11,300	6,800	6,321	479
Materials and Supplies	4,100	2,400	2,332	68
Capital Outlay	1,274	1,274	1,227	47
Total Fire Prevention	251,762	245,562	242,201	3,361
Ambulance:				
Personal Services	788,390	662,390	661,004	1,386
Contractual Services	60,216	90,666	90,277	389
Materials and Supplies	27,750	23,550	23,150	400
Capital Outlay	162,619	164,665	163,368	1,297
Total Ambulance	1,038,975	941,271	937,799	3,472

(Continued)

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2010**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Lucas County EMS:				
Personal Services	777,430	943,130	937,887	5,243
Contractual Services	9,700	8,200	7,865	335
Materials and Supplies	16,150	10,950	10,617	333
Total Lucas County EMS	803,280	962,280	956,369	5,911
Police:				
Personal Services	3,396,881	3,439,581	3,430,732	8,849
Contractual Services	840,026	774,026	772,814	1,212
Materials and Supplies	208,162	151,162	150,665	497
Capital Outlay	22,307	103,936	103,095	841
Total Police	4,467,376	4,468,705	4,457,306	11,399
Police Detective:				
Personal Services	404,190	391,190	389,704	1,486
Crime Prevention:				
Personal Services	215,048	215,048	212,371	2,677
Animal Control:				
Personal Services	62,970	62,970	62,175	795
Contractual Services	1,500	1,500	1,207	293
Materials and Supplies	400	400	389	11
Total Animal Control	64,870	64,870	63,771	1,099
Dispatcher:				
Personal Services	845,925	850,925	850,422	503
Prosecutor:				
Personal Services	295,365	297,865	297,527	338
Contractual Services	27,915	22,715	22,380	335
Materials and Supplies	1,075	1,075	645	430
Capital Outlay	1,699	1,699	1,637	62
Total Prosecutor	326,054	323,354	322,189	1,165
Total Security of Persons and Property	9,270,413	9,293,077	9,225,511	67,566

(Continued)

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2010***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Public Health and Welfare:				
Cemetery:				
Personal Services	48,045	48,045	46,681	1,364
Contractual Services	1,600	2,100	1,917	183
Materials and Supplies	2,250	1,350	1,273	77
Capital Outlay	0	3,700	3,650	50
Total Cemetery	51,895	55,195	53,521	1,674
Administration:				
Contractual Services	141,000	133,500	133,387	113
Total Public Health and Welfare	192,895	188,695	186,908	1,787
Leisure Time Activities:				
Recreation:				
Personal Services	66,500	69,500	69,046	454
Contractual Services	23,550	16,450	16,387	63
Materials and Supplies	24,450	22,050	22,022	28
Total Recreation	114,500	108,000	107,455	545
Theater:				
Contractual Services	386,575	382,575	382,629	(54)
Materials and Supplies	62,600	53,100	52,330	770
Capital Outlay	0	11,416	11,330	86
Total Theater	449,175	447,091	446,289	802
Natural Resources:				
Personal Services	802,465	897,465	895,616	1,849
Contractual Services	258,200	207,200	206,865	335
Materials and Supplies	85,662	72,162	72,126	36
Capital Outlay	425	425	410	15
Total Natural Resources	1,146,752	1,177,252	1,175,017	2,235
Pool:				
Personal Services	111,500	118,500	118,233	267
Contractual Services	77,020	26,520	26,507	13
Materials and Supplies	49,500	34,000	33,622	378
Total Pool	238,020	179,020	178,362	658
Total Leisure Time Activities	1,948,447	1,911,363	1,907,123	4,240

(Continued)

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2010***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Community Environment:				
Inspection:				
Personal Services	415,400	417,400	416,543	857
Contractual Services	42,243	25,243	24,475	768
Materials and Supplies	7,800	6,800	6,729	71
Capital Outlay	2,973	4,019	3,911	108
Total Community Environment	<u>468,416</u>	<u>453,462</u>	<u>451,658</u>	<u>1,804</u>
Basic Utility Services:				
Storm Sewer:				
Personal Services	341,960	307,960	306,031	1,929
Contractual Services	36,500	32,500	32,376	124
Materials and Supplies	17,500	20,500	20,150	350
Other Expenditures	20,000	8,000	7,965	35
Capital Outlay	849	5,335	5,257	78
Total Storm Sewer	<u>416,809</u>	<u>374,295</u>	<u>371,779</u>	<u>2,516</u>
Refuse:				
Contractual Services	610,000	630,500	630,305	195
Materials and Supplies	6,500	6,500	6,400	100
Total Refuse	<u>616,500</u>	<u>637,000</u>	<u>636,705</u>	<u>295</u>
Total Basic Utility Services	<u>1,033,309</u>	<u>1,011,295</u>	<u>1,008,484</u>	<u>2,811</u>
Transportation:				
Service:				
Personal Services	248,025	253,025	250,089	2,936
Contractual Services	63,000	41,900	41,587	313
Materials and Supplies	8,850	6,850	6,747	103
Capital Outlay	199,037	459,573	459,081	492
Total Service	<u>518,912</u>	<u>761,348</u>	<u>757,504</u>	<u>3,844</u>
Service - Construction:				
Personal Services	364,225	420,225	415,347	4,878
Contractual Services	26,000	22,500	22,256	244
Materials and Supplies	63,660	45,360	45,267	93
Capital Outlay	425	425	410	15
Total Service - Construction	<u>454,310</u>	<u>488,510</u>	<u>483,280</u>	<u>5,230</u>

(Continued)

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2010**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Service - Operations:				
Personal Services	713,430	713,430	712,218	1,212
Contractual Services	35,050	20,550	20,418	132
Materials and Supplies	95,663	64,663	64,246	417
Capital Outlay	849	849	818	31
Total Service - Operations	844,992	799,492	797,700	1,792
Total Transportation	1,818,214	2,049,350	2,038,484	10,866
General Government:				
City Council:				
Personal Services	62,525	62,525	62,417	108
Contractual Services	97,832	106,832	105,683	1,149
Materials and Supplies	250	250	14	236
Total City Council	160,607	169,607	168,114	1,493
Municipal Clerk:				
Personal Services	512,040	551,040	547,344	3,696
Contractual Services	134,000	208,000	152,414	55,586
Materials and Supplies	5,650	3,450	3,398	52
Capital Outlay	3,821	4,867	4,728	139
Total Municipal Clerk	655,511	767,357	707,884	59,473
Mayor:				
Personal Services	111,250	113,750	112,929	821
Contractual Services	4,425	3,025	2,911	114
Materials and Supplies	850	850	575	275
Capital Outlay	637	637	614	23
Total Mayor	117,162	118,262	117,029	1,233
Law Department:				
Personal Services	76,185	76,185	76,032	153
Contractual Services	282,370	313,570	313,551	19
Total Law Department	358,555	389,755	389,583	172
Civil Service:				
Contractual Services	1,000	0	0	0

(Continued)

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2010**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Municipal Court:				
Personal Services	1,372,335	1,319,335	1,316,159	3,176
Contractual Services	271,700	231,700	231,329	371
Materials and Supplies	15,850	10,350	10,310	40
Total Municipal Court	1,659,885	1,561,385	1,557,798	3,587
Administration:				
Contractual Services	164,936	140,436	131,432	9,004
Materials and Supplies	7,500	12,000	11,816	184
Total Administration	172,436	152,436	143,248	9,188
Total General Government	3,125,156	3,158,802	3,083,656	75,146
Total Expenditures	17,856,850	18,066,044	17,901,824	164,220
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,202,596)	(11,413,740)	(11,034,889)	378,851
Other Financing Sources (Uses):				
Sale of Capital Assets	35,000	35,000	67,434	32,434
Transfers In	11,419,000	10,929,015	11,187,128	258,113
Transfers Out	(689,000)	(690,000)	(688,000)	2,000
Total Other Financing Sources (Uses)	10,765,000	10,274,015	10,566,562	292,547
Net Change in Fund Balance	(437,596)	(1,139,725)	(468,327)	671,398
Fund Balance at Beginning of Year	548,869	548,869	548,869	0
Prior Year Encumbrances	451,621	451,621	451,621	0
Fund Balance at End of Year	\$ 562,894	\$ (139,235)	\$ 532,163	\$ 671,398

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Funds
For the Year Ended December 31, 2010***

FALLEN TIMBERS TIF FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Property Taxes	1,675,000	1,675,000	2,016,170	341,170
Investment Earnings	\$ 1,000	\$ 0	\$ 2,965	\$ 2,965
Total Revenues	<u>1,676,000</u>	<u>1,675,000</u>	<u>2,019,135</u>	<u>344,135</u>
Expenditures:				
Community Environment:				
Contractual Services	0	255,100	255,029	71
Other Expenditures	0	887,900	887,197	703
Debt Service:				
Principal Retirement	0	160,000	160,000	0
Interest and Fiscal Charges	0	198,350	198,350	0
Total Expenditures	<u>0</u>	<u>1,501,350</u>	<u>1,500,576</u>	<u>774</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,676,000	173,650	518,559	344,909
Other Financing Sources (Uses):				
Transfers Out	0	(16,332)	(16,332)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>(16,332)</u>	<u>(16,332)</u>	<u>0</u>
Net Change in Fund Balance	1,676,000	157,318	502,227	344,909
Fund Balance at Beginning of Year	684,536	684,536	684,536	0
Fund Balance at End of Year	<u>\$ 2,360,536</u>	<u>\$ 841,854</u>	<u>\$ 1,186,763</u>	<u>\$ 344,909</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Funds
For the Year Ended December 31, 2010***

INCOME TAX "A" (1%) FUND				
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Municipal Income Taxes	\$ 8,704,259	\$ 9,276,000	\$ 8,989,259	\$ (286,741)
Charges for Services	32,000	32,000	29,604	(2,396)
Total Revenues	<u>8,736,259</u>	<u>9,308,000</u>	<u>9,018,863</u>	<u>(289,137)</u>
Expenditures:				
General Government:				
Personal Services	271,319	289,319	288,628	691
Contractual Services	48,850	48,850	48,158	692
Materials and Supplies	3,100	3,100	2,302	798
Other Expenditures	370,000	545,000	406,468	138,532
Capital Outlay	2,548	3,498	3,384	114
Total Expenditures	<u>695,817</u>	<u>889,767</u>	<u>748,940</u>	<u>140,827</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	8,040,442	8,418,233	8,269,923	(148,310)
Other Financing Sources (Uses):				
Transfers Out	(11,376,000)	(11,376,000)	(10,822,000)	554,000
Advances In	0	0	733,467	733,467
Total Other Financing Sources (Uses)	<u>(11,376,000)</u>	<u>(11,376,000)</u>	<u>(10,088,533)</u>	<u>1,287,467</u>
Net Change in Fund Balance	(3,335,558)	(2,957,767)	(1,818,610)	1,139,157
Fund Balance at Beginning of Year	7,258,183	7,258,183	7,258,183	0
Prior Year Encumbrances	2,548	2,548	2,548	0
Fund Balance at End of Year	<u>\$ 3,925,173</u>	<u>\$ 4,302,964</u>	<u>\$ 5,442,121</u>	<u>\$ 1,139,157</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Funds
For the Year Ended December 31, 2010***

INCOME TAX "B" (0.5%) FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Municipal Income Taxes	\$ 4,353,000	\$ 4,654,000	\$ 4,494,630	\$ (159,370)
Intergovernmental Revenues	0	0	858,325	858,325
All Other Revenues	0	0	344,960	344,960
Total Revenues	<u>4,353,000</u>	<u>4,654,000</u>	<u>5,697,915</u>	<u>1,043,915</u>
Expenditures:				
General Government:				
Other Expenditures	185,000	185,000	115,847	69,153
Capital Outlay	0	676,135	295,287	380,848
Total Expenditures	<u>185,000</u>	<u>861,135</u>	<u>411,134</u>	<u>450,001</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,168,000	3,792,865	5,286,781	1,493,916
Other Financing Sources (Uses):				
Transfers In	0	0	110,675	110,675
Transfers Out	(1,485,000)	(3,186,283)	(2,422,690)	763,593
Advances In	0	0	1,720,671	1,720,671
Advances Out	0	(490,207)	(1,253,800)	(763,593)
Total Other Financing Sources (Uses)	<u>(1,485,000)</u>	<u>(3,676,490)</u>	<u>(1,845,144)</u>	<u>1,831,346</u>
Net Change in Fund Balance	2,683,000	116,375	3,441,637	3,325,262
Fund Balance at Beginning of Year	<u>13,434,110</u>	<u>13,434,110</u>	<u>13,434,110</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 16,117,110</u>	<u>\$ 13,550,485</u>	<u>\$ 16,875,747</u>	<u>\$ 3,325,262</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Debt Service Fund
For the Year Ended December 31, 2010***

SPECIAL ASSESSMENT BOND RETIREMENT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Special Assessments	\$ 55,000	\$ 120,000	\$ 105,289	\$ (14,711)
All Other Revenues	0	0	59,180	59,180
Total Revenues	<u>55,000</u>	<u>120,000</u>	<u>164,469</u>	<u>44,469</u>
Expenditures:				
Debt Service:				
Principal Retirement	59,200	59,200	59,180	20
Interest and Fiscal Charges	19,010	19,010	19,006	4
Total Expenditures	<u>78,210</u>	<u>78,210</u>	<u>78,186</u>	<u>24</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(23,210)	41,790	86,283	44,493
Fund Balance at Beginning of Year	<u>227,642</u>	<u>227,642</u>	<u>227,642</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 204,432</u>	<u>\$ 269,432</u>	<u>\$ 313,925</u>	<u>\$ 44,493</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Capital Project Funds
For the Year Ended December 31, 2010***

STREET CONSTRUCTION FUND				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Capital Outlay	103,504	1,904,213	1,835,260	68,953
Total Expenditures	103,504	1,904,213	1,835,260	68,953
Excess (Deficiency) of Revenues Over (Under) Expenditures	(103,504)	(1,904,213)	(1,835,260)	68,953
Other Financing Sources (Uses):				
Transfers In	0	2,400,800	588,894	(1,811,906)
Advances In	0	0	1,211,815	1,211,815
Total Other Financing Sources (Uses)	0	2,400,800	1,800,709	(600,091)
Net Change in Fund Balance	(103,504)	496,587	(34,551)	(531,138)
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances	103,504	103,504	103,504	0
Fund Balance at End of Year	\$ 0	\$ 600,091	\$ 68,953	\$ (531,138)

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010***

STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental Revenues	\$ 723,000	\$ 725,000	\$ 725,941	\$ 941
Total Revenues	<u>723,000</u>	<u>725,000</u>	<u>725,941</u>	<u>941</u>
Expenditures:				
Transportation:				
Personal Services	554,608	544,608	521,136	23,472
Contractual Services	100,975	100,975	66,299	34,676
Materials and Supplies	80,000	90,000	88,025	1,975
Total Expenditures	<u>735,583</u>	<u>735,583</u>	<u>675,460</u>	<u>60,123</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(12,583)	(10,583)	50,481	61,064
Fund Balance at Beginning of Year	193,822	193,822	193,822	0
Fund Balance at End of Year	<u>\$ 181,239</u>	<u>\$ 183,239</u>	<u>\$ 244,303</u>	<u>\$ 61,064</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010**

STATE HIGHWAY IMPROVEMENT FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental Revenues	\$ 58,000	\$ 60,000	\$ 58,860	\$ (1,140)
Total Revenues	<u>58,000</u>	<u>60,000</u>	<u>58,860</u>	<u>(1,140)</u>
Expenditures:				
Transportation:				
Contractual Services	48,000	48,000	9,451	38,549
Total Expenditures	<u>48,000</u>	<u>48,000</u>	<u>9,451</u>	<u>38,549</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,000	12,000	49,409	37,409
Fund Balance at Beginning of Year	268,962	268,962	268,962	0
Fund Balance at End of Year	<u>\$ 278,962</u>	<u>\$ 280,962</u>	<u>\$ 318,371</u>	<u>\$ 37,409</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010***

PERMISSIVE AUTO LICENSE TAX FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental Revenues	\$ 195,000	\$ 195,700	\$ 198,187	\$ 2,487
Investment Earnings	300	300	96	(204)
Total Revenues	<u>195,300</u>	<u>196,000</u>	<u>198,283</u>	<u>2,283</u>
Expenditures:				
Transportation:				
Materials and Supplies	300,000	305,250	305,247	3
Capital Outlay	14,540	14,540	14,540	0
Total Expenditures	<u>314,540</u>	<u>319,790</u>	<u>319,787</u>	<u>3</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(119,240)	(123,790)	(121,504)	2,286
Fund Balance at Beginning of Year	643,324	643,324	643,324	0
Prior Year Encumbrances	314,540	314,540	314,540	0
Fund Balance at End of Year	<u>\$ 838,624</u>	<u>\$ 834,074</u>	<u>\$ 836,360</u>	<u>\$ 2,286</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010**

STREET LIGHTING FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Special Assessments	\$ 270,800	\$ 270,000	\$ 269,761	\$ (239)
Total Revenues	<u>270,800</u>	<u>270,000</u>	<u>269,761</u>	<u>(239)</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	272,800	272,800	249,510	23,290
Total Expenditures	<u>272,800</u>	<u>272,800</u>	<u>249,510</u>	<u>23,290</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,000)	(2,800)	20,251	23,051
Fund Balance at Beginning of Year	804,907	804,907	804,907	0
Fund Balance at End of Year	<u>\$ 802,907</u>	<u>\$ 802,107</u>	<u>\$ 825,158</u>	<u>\$ 23,051</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010***

LAW ENFORCEMENT TRUST FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental Revenues	\$ 15,000	\$ 15,000	\$ 8,917	\$ (6,083)
Investment Earnings	0	0	35	35
Total Revenues	<u>15,000</u>	<u>15,000</u>	<u>8,952</u>	<u>(6,048)</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	3,000	3,000	429	2,571
Materials and Supplies	11,312	11,312	2,685	8,627
Total Expenditures	<u>14,312</u>	<u>14,312</u>	<u>3,114</u>	<u>11,198</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	688	688	5,838	5,150
Fund Balance at Beginning of Year	29,087	29,087	29,087	0
Prior Year Encumbrances	812	812	812	0
Fund Balance at End of Year	<u>\$ 30,587</u>	<u>\$ 30,587</u>	<u>\$ 35,737</u>	<u>\$ 5,150</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010***

MANDATORY DRUG LAW FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Fines and Forfeitures	\$ 2,000	\$ 2,000	\$ 1,649	\$ (351)
Total Revenues	<u>2,000</u>	<u>2,000</u>	<u>1,649</u>	<u>(351)</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	3,000	3,000	0	3,000
Materials and Supplies	1,000	1,000	0	1,000
Capital Outlay	1,000	1,000	0	1,000
Total Expenditures	<u>5,000</u>	<u>5,000</u>	<u>0</u>	<u>5,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,000)	(3,000)	1,649	4,649
Fund Balance at Beginning of Year	15,767	15,767	15,767	0
Fund Balance at End of Year	<u>\$ 12,767</u>	<u>\$ 12,767</u>	<u>\$ 17,416</u>	<u>\$ 4,649</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010***

ENFORCEMENT AND EDUCATION FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Fines and Forfeitures	\$ 2,000	\$ 2,000	\$ 2,489	\$ 489
Total Revenues	<u>2,000</u>	<u>2,000</u>	<u>2,489</u>	<u>489</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	10,000	10,000	475	9,525
Materials and Supplies	<u>6,500</u>	<u>6,500</u>	<u>0</u>	<u>6,500</u>
Total Expenditures	<u>16,500</u>	<u>16,500</u>	<u>475</u>	<u>16,025</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(14,500)	(14,500)	2,014	16,514
Fund Balance at Beginning of Year	18,895	18,895	18,895	0
Fund Balance at End of Year	<u>\$ 4,395</u>	<u>\$ 4,395</u>	<u>\$ 20,909</u>	<u>\$ 16,514</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	\$ 16,000	\$ 16,000	\$ 24,010	\$ 8,010
Total Revenues	<u>16,000</u>	<u>16,000</u>	<u>24,010</u>	<u>8,010</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	3,500	11,000	9,610	1,390
Total Expenditures	<u>3,500</u>	<u>11,000</u>	<u>9,610</u>	<u>1,390</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	12,500	5,000	14,400	9,400
Fund Balance at Beginning of Year	33,931	33,931	33,931	0
Fund Balance at End of Year	<u>\$ 46,431</u>	<u>\$ 38,931</u>	<u>\$ 48,331</u>	<u>\$ 9,400</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010***

MUNICIPAL COURT CAPITAL IMPROVEMENT FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Fines and Forfeitures	\$ 110,000	\$ 110,000	\$ 102,926	\$ (7,074)
Total Revenues	<u>110,000</u>	<u>110,000</u>	<u>102,926</u>	<u>(7,074)</u>
Expenditures:				
General Government:				
Contractual Services	86,932	158,113	114,886	43,227
Materials and Supplies	1,896	2,084	2,084	0
Capital Outlay	28,273	105,587	71,808	33,779
Total Expenditures	<u>117,101</u>	<u>265,784</u>	<u>188,778</u>	<u>77,006</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,101)	(155,784)	(85,852)	69,932
Fund Balance at Beginning of Year	180,747	180,747	180,747	0
Prior Year Encumbrances	26,851	26,851	26,851	0
Fund Balance at End of Year	<u>\$ 200,497</u>	<u>\$ 51,814</u>	<u>\$ 121,746</u>	<u>\$ 69,932</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u>6,116</u>	<u>6,116</u>	<u>6,116</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 6,116</u>	<u>\$ 6,116</u>	<u>\$ 6,116</u>	<u>\$ 0</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010***

COMMUNITY DEVELOPMENT BLOCK GRANT FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental Revenues	\$ 0	\$ 0	\$ 73,194	\$ 73,194
Investment Earnings	0	0	4,206	4,206
All Other Revenues	0	0	18,617	18,617
Total Revenues	<u>0</u>	<u>0</u>	<u>96,017</u>	<u>96,017</u>
Expenditures:				
Community Environment:				
Contractual Services	0	1,000	909	91
Capital Outlay	0	48,278	48,231	47
Total Expenditures	<u>0</u>	<u>49,278</u>	<u>49,140</u>	<u>138</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(49,278)	46,877	96,155
Other Financing Sources (Uses):				
Transfers In	0	45,000	0	(45,000)
Transfers Out	0	(121,681)	(110,675)	11,006
Advances In	0	0	41,985	41,985
Advances Out	0	(172,682)	(172,682)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>(249,363)</u>	<u>(241,372)</u>	<u>7,991</u>
Net Change in Fund Balance	0	(298,641)	(194,495)	104,146
Fund Balance at Beginning of Year	237,860	237,860	237,860	0
Fund Balance at End of Year	<u>\$ 237,860</u>	<u>\$ (60,781)</u>	<u>\$ 43,365</u>	<u>\$ 104,146</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010***

JOB CREATION AND RETENTION FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Community Environment:				
Other Expenditures	250,000	237,000	236,080	920
Total Expenditures	250,000	237,000	236,080	920
Excess (Deficiency) of Revenues Over (Under) Expenditures	(250,000)	(237,000)	(236,080)	920
Other Financing Sources (Uses):				
Transfers In	250,000	265,000	235,000	(30,000)
Total Other Financing Sources (Uses)	250,000	265,000	235,000	(30,000)
Net Change in Fund Balance	0	28,000	(1,080)	(29,080)
Fund Balance at Beginning of Year	2,080	2,080	2,080	0
Fund Balance at End of Year	\$ 2,080	\$ 30,080	\$ 1,000	\$ (29,080)

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u>322,921</u>	<u>322,921</u>	<u>322,921</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 322,921</u>	<u>\$ 322,921</u>	<u>\$ 322,921</u>	<u>\$ 0</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010***

	POLICE PENSION FUND			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Property Taxes	\$ 132,000	\$ 130,000	\$ 119,336	\$ (10,664)
Intergovernmental Revenues	19,185	19,185	38,641	19,456
Total Revenues	<u>151,185</u>	<u>149,185</u>	<u>157,977</u>	<u>8,792</u>
Expenditures:				
Security of Persons and Property:				
Personal Services	590,000	607,000	606,949	51
Total Expenditures	<u>590,000</u>	<u>607,000</u>	<u>606,949</u>	<u>51</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(438,815)	(457,815)	(448,972)	8,843
Other Financing Sources (Uses):				
Transfers In	448,815	456,500	448,000	(8,500)
Total Other Financing Sources (Uses)	<u>448,815</u>	<u>456,500</u>	<u>448,000</u>	<u>(8,500)</u>
Net Change in Fund Balance	10,000	(1,315)	(972)	343
Fund Balance at Beginning of Year	1,891	1,891	1,891	0
Fund Balance at End of Year	<u>\$ 11,891</u>	<u>\$ 576</u>	<u>\$ 919</u>	<u>\$ 343</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010**

STREET OPENING FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Licenses and Permits	\$ 5,000	\$ 2,000	\$ 750	\$ (1,250)
Total Revenues	<u>5,000</u>	<u>2,000</u>	<u>750</u>	<u>(1,250)</u>
Expenditures:				
Transportation:				
Other Expenditures	1,000	1,000	0	1,000
Total Expenditures	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>1,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,000	1,000	750	(250)
Fund Balance at Beginning of Year	83,253	83,253	83,253	0
Fund Balance at End of Year	<u>\$ 87,253</u>	<u>\$ 84,253</u>	<u>\$ 84,003</u>	<u>\$ (250)</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010**

	FEDERAL AND STATE GRANTS FUND			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental Revenues	\$ 15,000	\$ 30,000	\$ 0	\$ (30,000)
Total Revenues	<u>15,000</u>	<u>30,000</u>	<u>0</u>	<u>(30,000)</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	15,000	30,000	0	(30,000)
Fund Balance at Beginning of Year	<u>186,118</u>	<u>186,118</u>	<u>186,118</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 201,118</u>	<u>\$ 216,118</u>	<u>\$ 186,118</u>	<u>\$ (30,000)</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	\$ 14,000	\$ 12,000	\$ 18,524	\$ 6,524
Total Revenues	<u>14,000</u>	<u>12,000</u>	<u>18,524</u>	<u>6,524</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	2,100	9,900	9,717	183
Materials and Supplies	500	4,700	3,823	877
Capital Outlay	2,500	2,000	567	1,433
Total Expenditures	<u>5,100</u>	<u>16,600</u>	<u>14,107</u>	<u>2,493</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	8,900	(4,600)	4,417	9,017
Fund Balance at Beginning of Year	<u>17,558</u>	<u>17,558</u>	<u>17,558</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 26,458</u>	<u>\$ 12,958</u>	<u>\$ 21,975</u>	<u>\$ 9,017</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010**

INDIGENT DRIVER INTERLOCK MONIES FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Fines and Forfeitures	\$ 10,000	\$ 10,000	\$ 11,902	\$ 1,902
Total Revenues	<u>10,000</u>	<u>10,000</u>	<u>11,902</u>	<u>1,902</u>
Expenditures:				
Security of Persons and Property:				
Contractual Services	0	10,500	10,134	366
Total Expenditures	<u>0</u>	<u>10,500</u>	<u>10,134</u>	<u>366</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,000	(500)	1,768	2,268
Fund Balance at Beginning of Year	893	893	893	0
Fund Balance at End of Year	<u>\$ 10,893</u>	<u>\$ 393</u>	<u>\$ 2,661</u>	<u>\$ 2,268</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Fund
For the Year Ended December 31, 2010***

GENERAL BOND RETIREMENT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Debt Service:				
Principal Retirement	915,000	755,000	755,000	0
Interest and Fiscal Charges	929,500	731,000	730,965	35
Total Expenditures	<u>1,844,500</u>	<u>1,486,000</u>	<u>1,485,965</u>	<u>35</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,844,500)	(1,486,000)	(1,485,965)	35
Other Financing Sources (Uses):				
Transfers In	1,845,000	1,845,000	1,485,000	(360,000)
Total Other Financing Sources (Uses)	<u>1,845,000</u>	<u>1,845,000</u>	<u>1,485,000</u>	<u>(360,000)</u>
Net Change in Fund Balance	500	359,000	(965)	(359,965)
Fund Balance at Beginning of Year	1,994	1,994	1,994	0
Fund Balance at End of Year	<u>\$ 2,494</u>	<u>\$ 360,994</u>	<u>\$ 1,029</u>	<u>\$ (359,965)</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Fund
For the Year Ended December 31, 2010**

OHIO WATER DEVELOPMENT AUTHORITY DEBT SERVICE FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Debt Service:				
Principal Retirement	72,917	72,917	72,917	0
Interest and Fiscal Charges	14,633	14,633	14,633	0
Total Expenditures	<u>87,550</u>	<u>87,550</u>	<u>87,550</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(87,550)	(87,550)	(87,550)	0
Other Financing Sources (Uses):				
Transfers In	87,550	87,550	87,550	0
Total Other Financing Sources (Uses)	<u>87,550</u>	<u>87,550</u>	<u>87,550</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	4	4	4	0
Fund Balance at End of Year	<u>\$ 4</u>	<u>\$ 4</u>	<u>\$ 4</u>	<u>\$ 0</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2010***

SEWER CONSTRUCTION FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Capital Outlay	3,867	27,967	27,967	0
Total Expenditures	3,867	27,967	27,967	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,867)	(27,967)	(27,967)	0
Other Financing Sources (Uses):				
Transfers In	0	24,100	24,100	0
Advances Out	0	(1,476,829)	(1,476,829)	0
Total Other Financing Sources (Uses)	0	(1,452,729)	(1,452,729)	0
Net Change in Fund Balance	(3,867)	(1,480,696)	(1,480,696)	0
Fund Balance at Beginning of Year	1,476,828	1,476,828	1,476,828	0
Prior Year Encumbrances	3,868	3,868	3,868	0
Fund Balance at End of Year	<u>\$ 1,476,829</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2010***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	<u>21</u>	<u>21</u>	<u>21</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 21</u>	<u>\$ 21</u>	<u>\$ 21</u>	<u>\$ 0</u>

CITY OF MAUMEE, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2010***

SIDEWALK CONSTRUCTION FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Special Assessments	\$ 0	\$ 0	\$ 28,370	\$ 28,370
Total Revenues	<u>0</u>	<u>0</u>	<u>28,370</u>	<u>28,370</u>
Expenditures:				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	28,370	28,370
Other Financing Sources (Uses):				
Advances Out	0	(38,000)	(38,000)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>(38,000)</u>	<u>(38,000)</u>	<u>0</u>
Net Change in Fund Balance	0	(38,000)	(9,630)	28,370
Fund Balance at Beginning of Year	98,810	98,810	98,810	0
Fund Balance at End of Year	<u>\$ 98,810</u>	<u>\$ 60,810</u>	<u>\$ 89,180</u>	<u>\$ 28,370</u>

CITY OF MAUMEE, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2010**

	PERMANENT IMPROVEMENT FUND			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Capital Outlay	3,748	3,748	3,728	20
Total Expenditures	3,748	3,748	3,728	20
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,748)	(3,748)	(3,728)	20
Other Financing Sources (Uses):				
Advances Out	0	(180,160)	(180,160)	0
Total Other Financing Sources (Uses)	0	(180,160)	(180,160)	0
Net Change in Fund Balance	(3,748)	(183,908)	(183,888)	20
Fund Balance at Beginning of Year	180,161	180,161	180,161	0
Prior Year Encumbrances	3,748	3,748	3,748	0
Fund Balance at End of Year	<u>\$ 180,161</u>	<u>\$ 1</u>	<u>\$ 21</u>	<u>\$ 20</u>

Fiduciary Funds

Fiduciary fund types are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Agency Funds

Municipal Court Fund

To account for funds that flow through the municipal court office.

Ohio Board of Building Standards Assessment Fund

To account for funds from the three percent (3%) fees as required by Ohio Revised Code.

Ohio Board of Building Standards Residential Fund

To account for funds from the one percent (1%) fees as required by Ohio Revised Code.

Monclova-Maumee-Toledo Joint Economic Development Zone (MMT JEDZ)

Collections Fund

To account for collections and disbursements of the MMT JEDZ income tax.

Maumee-Toledo Joint Economic Development Zone (MT JEDZ) Collections Fund

To account for collections and disbursements of the MT JEDZ income tax.

Cooperative Economic Development Agreement (CEDA) Fund

To account for collections and disbursements from the Monclova/Maumee/Toledo Cooperative Economic Development Agreement.

CITY OF MAUMEE, OHIO

**Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2010**

	Balance December 31, 2009	Additions	Deductions	Balance December 31, 2010
<u>Municipal Court</u>				
Assets:				
Cash and Cash Equivalents	\$101,054	\$1,998,655	(\$2,069,726)	\$29,983
Total Assets	\$101,054	\$1,998,655	(\$2,069,726)	\$29,983
Liabilities:				
Due to Others	\$101,054	\$1,998,655	(\$2,069,726)	\$29,983
Total Liabilities	\$101,054	\$1,998,655	(\$2,069,726)	\$29,983
<u>Ohio Board of Building Standards Assessments</u>				
Assets:				
Cash and Cash Equivalents	\$64	\$2,317	(\$2,225)	\$156
Total Assets	\$64	\$2,317	(\$2,225)	\$156
Liabilities:				
Intergovernmental Payables	\$64	\$2,317	(\$2,225)	\$156
Total Liabilities	\$64	\$2,317	(\$2,225)	\$156
<u>Ohio Board of Building Standards Residential</u>				
Assets:				
Cash and Cash Equivalents	\$8	\$512	(\$494)	\$26
Total Assets	\$8	\$512	(\$494)	\$26
Liabilities:				
Intergovernmental Payables	\$8	\$512	(\$494)	\$26
Total Liabilities	\$8	\$512	(\$494)	\$26
<u>MMT JEDZ Collections</u>				
Assets:				
Cash and Cash Equivalents	\$192,964	\$718,708	(\$746,797)	\$164,875
Total Assets	\$192,964	\$718,708	(\$746,797)	\$164,875
Liabilities:				
Intergovernmental Payables	\$192,964	\$718,708	(\$746,797)	\$164,875
Total Liabilities	\$192,964	\$718,708	(\$746,797)	\$164,875

CITY OF MAUMEE, OHIO

	Balance December 31, 2009	Additions	Deductions	Balance December 31, 2010
<u>MTJEDZ Collections</u>				
Assets:				
Cash and Cash Equivalents	\$0	\$1,709,019	(\$1,428,667)	\$280,352
Total Assets	<u>\$0</u>	<u>\$1,709,019</u>	<u>(\$1,428,667)</u>	<u>\$280,352</u>
Liabilities:				
Intergovernmental Payables	\$0	\$1,709,019	(\$1,428,667)	\$280,352
Total Liabilities	<u>\$0</u>	<u>\$1,709,019</u>	<u>(\$1,428,667)</u>	<u>\$280,352</u>
<u>CEDA</u>				
Assets:				
Cash and Cash Equivalents	\$0	\$782,557	(\$588,191)	\$194,366
Total Assets	<u>\$0</u>	<u>\$782,557</u>	<u>(\$588,191)</u>	<u>\$194,366</u>
Liabilities:				
Intergovernmental Payables	\$0	\$782,557	(\$588,191)	\$194,366
Total Liabilities	<u>\$0</u>	<u>\$782,557</u>	<u>(\$588,191)</u>	<u>\$194,366</u>
<u>Totals - All Agency Funds</u>				
Assets:				
Cash and Cash Equivalents	\$294,090	\$5,211,768	(\$4,836,100)	\$669,758
Total Assets	<u>\$294,090</u>	<u>\$5,211,768</u>	<u>(\$4,836,100)</u>	<u>\$669,758</u>
Liabilities:				
Intergovernmental Payables	\$193,036	\$3,213,113	(\$2,766,374)	\$639,775
Due to Others	101,054	1,998,655	(2,069,726)	29,983
Total Liabilities	<u>\$294,090</u>	<u>\$5,211,768</u>	<u>(\$4,836,100)</u>	<u>\$669,758</u>



Statistical Section



STATISTICAL TABLES

This part of the City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

Contents

Financial Trends	S 2 – S 13
These schedules contain trend information to help the reader understand how the City’s financial position has changed over time.	
Revenue Capacity	S 14 – S 17
These schedules contain information to help the reader understand and assess the factors affecting the City’s ability to generate its most significant local revenue sources, the income tax.	
Debt Capacity	S 18 – S 25
These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	
Economic and Demographic Information	S 26 – S 29
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City’s financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	S 30 – S 37
These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.	
Sources Note:	
Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.	

City of Maumee

*Net Assets by Component
Last Eight Years
(accrual basis of accounting)*

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Governmental Activities:				
Invested in Capital Assets, Net of Related Debt	\$20,959,726	\$36,125,901	\$41,677,547	\$29,085,888
Restricted	41,167,763	14,197,845	7,394,108	10,961,806
Unrestricted	630,754	15,027,504	16,006,915	26,680,438
Total Governmental Activities Net Assets	<u>\$62,758,243</u>	<u>\$65,351,250</u>	<u>\$65,078,570</u>	<u>\$66,728,132</u>
Business-type Activities:				
Invested in Capital Assets	\$9,117,113	\$8,763,573	\$9,330,141	\$8,875,153
Unrestricted (Deficit)	1,142,558	879,147	792,340	9,928
Total Business-type Activities Net Assets	<u>\$10,259,671</u>	<u>\$9,642,720</u>	<u>\$10,122,481</u>	<u>\$8,885,081</u>
Primary Government:				
Invested in Capital Assets, Net of Related Debt	\$30,076,839	\$44,889,474	\$51,007,688	\$37,961,041
Restricted	41,167,763	14,197,845	7,394,108	10,961,806
Unrestricted	1,773,312	15,906,651	16,799,255	26,690,366
Total Primary Government Net Assets	<u>\$73,017,914</u>	<u>\$74,993,970</u>	<u>\$75,201,051</u>	<u>\$75,613,213</u>

Source: Finance Director's Office

City of Maumee

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$46,587,645	\$54,670,702	\$54,404,196	\$54,234,061
4,238,884	4,526,878	5,638,619	5,882,464
<u>31,907,660</u>	<u>23,566,602</u>	<u>21,429,330</u>	<u>22,344,620</u>
<u>\$82,734,189</u>	<u>\$82,764,182</u>	<u>\$81,472,145</u>	<u>\$82,461,145</u>
\$9,840,673	\$8,147,216	\$7,654,585	\$7,417,689
(176,740)	535,961	1,523,330	2,280,597
<u>\$9,663,933</u>	<u>\$8,683,177</u>	<u>\$9,177,915</u>	<u>\$9,698,286</u>
\$56,428,318	\$62,817,918	\$62,058,781	\$61,651,750
4,238,884	4,526,878	5,638,619	5,882,464
<u>31,730,920</u>	<u>24,102,563</u>	<u>22,952,660</u>	<u>24,625,217</u>
<u>\$92,398,122</u>	<u>\$91,447,359</u>	<u>\$90,650,060</u>	<u>\$92,159,431</u>

City of Maumee

Changes in Net Assets Last Eight Years (accrual basis of accounting)

	2003	2004	2005	2006
Expenses				
Governmental Activities:				
Security of Persons and Property	\$8,985,652	\$9,223,191	\$10,269,636	\$10,149,759
Public Health and Welfare Services	156,168	146,043	150,176	148,963
Leisure Time Activities	1,429,591	2,095,159	2,498,819	2,300,990
Community Environment	1,171,220	1,483,512	1,241,499	961,841
Basic Utility Services	997,045	936,320	1,004,058	1,070,124
Transportation	3,028,610	2,967,101	3,678,096	3,449,767
General Government	4,695,001	3,218,175	5,314,761	4,756,197
Interest and Fiscal Charges	119,271	98,425	771,342	886,870
<i>Total Governmental Activities Expenses</i>	<u>20,582,558</u>	<u>20,167,926</u>	<u>24,928,387</u>	<u>23,724,511</u>
Business-type Activities:				
Water	1,790,017	2,012,920	2,296,490	2,345,679
Sewer	1,639,541	1,694,090	2,090,758	2,350,415
<i>Total Business-type Activities Expenses</i>	<u>3,429,558</u>	<u>3,707,010</u>	<u>4,387,248</u>	<u>4,696,094</u>
<i>Total Primary Government Expenses</i>	<u>\$24,012,116</u>	<u>\$23,874,936</u>	<u>\$29,315,635</u>	<u>\$28,420,605</u>
Program Revenues				
Governmental Activities:				
Charges for Services				
Security of Persons and Property	\$1,252,261	\$1,241,320	\$1,335,888	\$1,422,752
Public Health and Welfare Services	32,598	32,922	42,384	38,210
Leisure Time Activities	43,268	359,250	481,225	547,389
Community Environment	199,492	202,029	267,462	306,934
Basic Utility Services	1,520	1,150	1,600	2,856
Transportation	42,023	16,580	29,521	39,307
General Government	1,099,290	1,151,199	870,439	1,189,821
Operating Grants and Contributions	240,794	1,556,545	1,125,349	1,090,017
Capital Grants and Contributions	650,308	0	674,904	94,342
<i>Total Governmental Activities Program Revenues</i>	<u>3,561,554</u>	<u>4,560,995</u>	<u>4,828,772</u>	<u>4,731,628</u>

City of Maumee

2007	2008	2009	2010
\$10,480,176	\$11,025,629	\$11,193,442	\$10,552,642
179,241	178,916	195,609	189,019
2,618,969	2,699,355	2,549,307	2,258,904
923,682	953,708	1,847,112	1,809,538
1,654,264	1,113,045	1,334,689	1,328,386
3,724,243	3,945,062	3,002,951	3,453,003
6,204,321	5,860,360	5,711,331	4,615,410
1,124,575	1,130,792	1,000,008	959,801
<u>26,909,471</u>	<u>26,906,867</u>	<u>26,834,449</u>	<u>25,166,703</u>
2,134,025	2,181,887	2,132,877	2,226,566
2,404,604	1,958,278	1,995,720	1,898,772
<u>4,538,629</u>	<u>4,140,165</u>	<u>4,128,597</u>	<u>4,125,338</u>
<u>\$31,448,100</u>	<u>\$31,047,032</u>	<u>\$30,963,046</u>	<u>\$29,292,041</u>
\$1,410,553	\$1,455,985	\$1,149,935	\$1,259,823
66,618	50,707	43,895	52,156
572,578	583,411	603,625	632,025
368,988	191,824	138,213	153,774
1,400	1,200	1,000	1,000
9,781	33,352	76,726	37,237
1,057,637	1,289,662	1,492,031	1,315,871
1,497,173	1,139,735	1,047,525	1,061,944
0	938,673	1,819,620	1,413,056
<u>4,984,728</u>	<u>5,684,549</u>	<u>6,372,570</u>	<u>5,926,886</u>

(continued)

City of Maumee

Changes in Net Assets Last Eight Years (accrual basis of accounting)

	2003	2004	2005	2006
Business-type Activities:				
Charges for Services				
Water	1,691,615	1,811,661	1,943,976	2,061,808
Sewer	1,226,518	1,273,753	1,232,736	1,391,886
Capital Grants and Contributions	0	0	1,172,395	0
<i>Total Business-type Activities</i>				
<i>Program Revenues</i>	2,918,133	3,085,414	4,349,107	3,453,694
<i>Total Primary Government</i>				
<i>Program Revenues</i>	6,479,687	7,646,409	9,177,879	8,185,322
Net (Expense)/Revenue				
Governmental Activities	(17,021,004)	(15,606,931)	(20,099,615)	(18,992,883)
Business-type Activities	(511,425)	(621,596)	(38,141)	(1,242,400)
<i>Total Primary Government</i>				
<i>Net (Expense)/Revenue</i>	(\$17,532,429)	(\$16,228,527)	(\$20,137,756)	(\$20,235,283)
General Revenues and Other Changes in Net Assets				
Governmental Activities:				
Property Taxes	\$1,618,780	\$1,740,614	\$1,769,262	\$1,955,865
Municipal Income Taxes	14,279,628	14,150,024	15,208,392	15,040,743
Grants and Entitlements not				
Restricted to Specific Programs	2,522,295	1,531,916	1,886,936	1,658,202
Investment Earnings	570,871	493,079	1,299,997	1,769,996
Miscellaneous	26,260	196,141	180,250	222,639
Transfers	343,465	(4,645)	(517,902)	(5,000)
<i>Total Governmental Activities</i>	19,361,299	18,107,129	19,826,935	20,642,445
Business-type Activities:				
Transfers	(343,465)	4,645	517,902	5,000
Special Item: Loss on Disposal				
of Capital Assets	0	0	0	0
<i>Total Business-type Activities</i>	(343,465)	4,645	517,902	5,000
<i>Total Primary Government</i>	\$19,017,834	\$18,111,774	\$20,344,837	\$20,647,445
Change in Net Assets				
Governmental Activities	\$2,340,295	\$2,500,198	(\$272,680)	\$1,649,562
Business-type Activities	(854,890)	(616,951)	479,761	(1,237,400)
<i>Total Primary Government</i>				
<i>Change in Net Assets</i>	\$1,485,405	\$1,883,247	\$207,081	\$412,162

Source: Finance Director's Office

City of Maumee

2007	2008	2009	2010
1,941,680	1,950,289	1,979,900	1,934,810
2,165,923	2,578,687	2,725,985	2,817,549
1,231,878	0	0	0
<u>5,339,481</u>	<u>4,528,976</u>	<u>4,705,885</u>	<u>4,752,359</u>
<u>10,324,209</u>	<u>10,213,525</u>	<u>11,078,455</u>	<u>10,679,245</u>
(21,924,743)	(21,222,318)	(20,461,879)	(19,239,817)
<u>800,852</u>	<u>388,811</u>	<u>577,288</u>	<u>627,021</u>
<u><u>(\$21,123,891)</u></u>	<u><u>(\$20,833,507)</u></u>	<u><u>(\$19,884,591)</u></u>	<u><u>(\$18,612,796)</u></u>
\$3,621,148	\$1,987,788	\$3,245,190	\$3,483,872
15,842,248	15,332,506	13,918,990	14,458,832
1,776,184	2,257,428	1,211,635	1,223,418
2,070,882	1,019,797	135,797	175,899
396,965	650,879	575,680	780,146
22,000	3,913	82,550	106,650
<u>23,729,427</u>	<u>21,252,311</u>	<u>19,169,842</u>	<u>20,228,817</u>
(22,000)	(3,913)	(82,550)	(106,650)
0	(1,365,654)	0	0
<u>(22,000)</u>	<u>(1,369,567)</u>	<u>(82,550)</u>	<u>(106,650)</u>
<u><u>\$23,707,427</u></u>	<u><u>\$19,882,744</u></u>	<u><u>\$19,087,292</u></u>	<u><u>\$20,122,167</u></u>
\$1,804,684	\$29,993	(\$1,292,037)	\$989,000
778,852	(980,756)	494,738	520,371
<u><u>\$2,583,536</u></u>	<u><u>(\$950,763)</u></u>	<u><u>(\$797,299)</u></u>	<u><u>\$1,509,371</u></u>

City of Maumee

Fund Balances, Governmental Funds Last Ten Years (modified accrual basis of accounting)

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
General Fund				
Reserved	\$149,772	\$64,101	\$108,862	\$438,546
Unreserved	2,294,411	529,268	565,476	630,104
<i>Total General Fund</i>	<u>2,444,183</u>	<u>593,369</u>	<u>674,338</u>	<u>1,068,650</u>
All Other Governmental Funds				
Reserved	1,254,802	2,219,820	5,843,869	6,215,928
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	38,567,255	37,931,471	30,497,591	17,115,770
Debt Service Funds	0	0	195,575	127,402
Capital Projects Funds	2,604,605	2,684,001	2,937,054	4,069,014
<i>Total All Other Governmental Funds</i>	<u>42,426,662</u>	<u>42,835,292</u>	<u>39,474,089</u>	<u>27,528,114</u>
<i>Total Governmental Funds</i>	<u>\$44,870,845</u>	<u>\$43,428,661</u>	<u>\$40,148,427</u>	<u>\$28,596,764</u>

Source: Finance Director's Office

City of Maumee

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$146,721	\$273,785	\$210,647	\$111,624	\$499,270	\$142,908
<u>838,378</u>	<u>14,818</u>	<u>(143,748)</u>	<u>82,390</u>	<u>(97,854)</u>	<u>(132,702)</u>
<u>985,099</u>	<u>288,603</u>	<u>66,899</u>	<u>194,014</u>	<u>401,416</u>	<u>10,206</u>
1,055,700	5,111,399	648,928	894,196	522,663	810,371
34,465,566	30,330,083	28,773,091	34,556,878	28,919,223	30,974,322
66,353	430,108	393,757	442,440	733,260	314,958
<u>2,109,686</u>	<u>1,062,523</u>	<u>(513,014)</u>	<u>(2,706,232)</u>	<u>59,755</u>	<u>(1,053,641)</u>
<u>37,697,305</u>	<u>36,934,113</u>	<u>29,302,762</u>	<u>33,187,282</u>	<u>30,234,901</u>	<u>31,046,010</u>
<u>\$38,682,404</u>	<u>\$37,222,716</u>	<u>\$29,369,661</u>	<u>\$33,381,296</u>	<u>\$30,636,317</u>	<u>\$31,056,216</u>

City of Maumee

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	2001	2002	2003	2004
Revenues:				
Taxes	\$14,259,399	\$14,556,643	\$15,175,162	\$16,608,419
Intergovernmental Revenues	4,245,470	4,029,709	4,250,541	3,894,595
Charges for Services	190,840	351,783	347,235	647,303
Licenses and Permits	85,711	198,845	160,462	198,235
Investment Earnings	2,128,073	916,853	570,871	493,079
Special Assessments	771,395	706,900	633,414	613,757
Fines and Forfeitures	903,839	883,405	853,786	710,268
All Other Revenue	160,912	221,350	225,778	166,966
Total Revenue	<u>22,745,639</u>	<u>21,865,488</u>	<u>22,217,249</u>	<u>23,332,622</u>
Expenditures:				
Current:				
Security of Persons and Property	7,236,689	7,635,452	8,122,303	8,925,906
Public Health and Welfare Services	145,977	86,518	150,897	154,657
Leisure Time Activities	1,206,257	1,223,225	1,256,182	1,907,366
Community Environment	668,836	476,589	767,296	1,513,964
Basic Utility Services	782,987	821,093	949,100	987,594
Transportation	2,406,627	2,488,655	2,636,857	2,753,302
General Government	3,086,189	4,557,689	3,826,318	3,935,736
Capital Outlay	4,242,115	5,479,504	7,703,881	14,553,401
Debt Service:				
Principal Retirement	422,527	431,395	404,401	412,682
Interest and Fiscal Charges	143,593	142,834	122,044	101,069
Total Expenditures	<u>20,341,797</u>	<u>23,342,954</u>	<u>25,939,279</u>	<u>35,245,677</u>
Excess (Deficiency) of Revenues Over Expenditures	2,403,842	(1,477,466)	(3,722,030)	(11,913,055)

City of Maumee

2005	2006	2007	2008	2009	2010
\$16,963,474	\$16,870,885	\$19,591,553	\$17,273,999	\$17,180,973	\$17,942,726
4,789,670	3,842,500	4,335,755	4,711,933	4,284,104	4,418,801
779,420	855,268	1,014,045	1,017,424	998,873	1,204,405
180,307	315,672	375,432	229,440	171,446	180,061
1,299,997	1,769,996	2,070,882	1,019,797	135,797	175,899
636,331	593,388	534,562	1,143,373	500,619	409,651
726,317	821,157	754,299	816,352	792,993	903,699
203,663	348,652	360,482	490,786	965,533	801,387
<u>25,579,179</u>	<u>25,417,518</u>	<u>29,037,010</u>	<u>26,703,104</u>	<u>25,030,338</u>	<u>26,036,629</u>
9,605,620	10,203,996	9,801,436	10,236,040	10,525,777	10,161,074
150,176	157,076	178,810	178,342	195,178	186,856
2,008,970	1,898,272	2,076,019	2,217,920	2,067,222	1,807,043
1,230,601	982,417	912,773	931,944	1,850,979	1,781,946
999,054	1,111,961	1,517,083	1,094,220	1,067,447	1,006,296
3,240,294	3,288,586	2,959,456	3,401,097	3,025,992	2,945,877
4,892,005	4,567,880	4,620,286	5,391,588	5,448,938	4,179,425
11,852,401	2,908,289	12,880,454	2,925,971	1,712,660	1,290,490
955,950	914,515	968,291	847,391	1,412,808	987,917
715,604	888,605	1,130,336	1,101,574	1,002,980	962,954
<u>35,650,675</u>	<u>26,921,597</u>	<u>37,044,944</u>	<u>28,326,087</u>	<u>28,309,981</u>	<u>25,309,878</u>
(10,071,496)	(1,504,079)	(8,007,934)	(1,622,983)	(3,279,643)	726,751

(Continued)

City of Maumee

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Other Financing Sources (Uses):				
Sale of Capital Assets	218,119	28,702	11,351	281,637
General Obligation Bonds Issued	0	0	0	0
Special Assessment Bonds Issued	0	0	0	0
Special Assessment Notes Issued	0	0	0	0
Transfers In	11,187,886	13,314,805	23,477,713	27,745,968
Transfers Out	<u>(11,216,076)</u>	<u>(13,319,805)</u>	<u>(23,134,248)</u>	<u>(27,750,613)</u>
Total Other Financing Sources (Uses)	<u>189,929</u>	<u>23,702</u>	<u>354,816</u>	<u>276,992</u>
Net Change in Fund Balance	<u><u>\$2,593,771</u></u>	<u><u>(\$1,453,764)</u></u>	<u><u>(\$3,367,214)</u></u>	<u><u>(\$11,636,063)</u></u>
Debt Service as a Percentage of Noncapital Expenditures	2.93%	3.13%	2.65%	2.73%

City of Maumee

2005	2006	2007	2008	2009	2010
3,017	42,659	120,000	134,500	138,211	67,434
20,665,000	0	0	4,845,000	0	0
0	0	0	161,800	350,000	0
0	0	0	455,000	0	0
41,247,697	20,981,342	19,516,248	15,371,210	15,731,228	14,524,697
<u>(41,765,599)</u>	<u>(20,986,342)</u>	<u>(19,494,248)</u>	<u>(15,367,297)</u>	<u>(15,648,678)</u>	<u>(14,418,047)</u>
<u>20,150,115</u>	<u>37,659</u>	<u>142,000</u>	<u>5,600,213</u>	<u>570,761</u>	<u>174,084</u>
<u>\$10,078,619</u>	<u>(\$1,466,420)</u>	<u>(\$7,865,934)</u>	<u>\$3,977,230</u>	<u>(\$2,708,882)</u>	<u>\$900,835</u>
7.02%	7.90%	8.75%	7.84%	9.61%	8.24%

City of Maumee

Income Tax Revenues by Source, Governmental Funds Last Ten Years

Tax year (in thousands)	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Income Tax Rate	1.50%	1.50%	1.50%	1.50%	1.50%
Estimated Personal Income	\$639,831	\$647,428	\$667,673	\$685,113	\$694,565
Total Tax Collected	\$12,682	\$12,669	\$13,312	\$13,632	\$15,236
Income Tax Receipts					
Withholding	\$10,808	\$10,491	\$11,298	\$11,560	\$12,774
Percentage	85.2%	82.8%	84.8%	84.8%	83.8%
Corporate	\$1,014	\$1,303	\$1,139	\$1,153	\$1,506
Percentage	8.0%	10.3%	8.6%	8.5%	9.9%
Individuals	\$860	\$875	\$875	\$919	\$956
Percentage	6.8%	6.9%	6.6%	6.7%	6.3%

Source: City Income Tax Department

City of Maumee

2006	2007	2008	2009	2010
1.50%	1.50%	1.50%	1.50%	1.50%
\$695,846	\$711,206	\$733,546	\$733,546	\$588,226
\$15,481	\$15,721	\$15,513	\$13,980	\$14,749
\$12,912	\$13,028	\$12,353	\$11,717	\$12,386
83.4%	82.9%	79.6%	83.8%	84.0%
\$1,489	\$1,713	\$2,120	\$1,310	\$1,503
9.6%	10.9%	13.7%	9.4%	10.2%
\$1,080	\$980	\$1,040	\$953	\$860
7.0%	6.2%	6.7%	6.8%	5.8%



City of Maumee

Income Tax Statistics Current Year and Nine Years Ago

Calendar Year 2010				
Income Level	Number of Filers	Percent of Total	Local Taxable Income	Percent of Income
Top Ten	10	0.11%	\$34,814,000	8.35%
All Others	9,080	99.89%	382,105,600	91.65%
Total	9,090	100.00%	\$416,919,600	100.00%

Local Taxes Paid by Residents	Tax Dollars
Taxes Paid to Maumee	\$622,643
Taxes Credited to Other Municipalities	3,843,283
	\$4,465,926

Calendar Year 2001				
Income Level	Number of Filers	Percent of Total	Local Taxable Income	Percent of Income
Top Ten	10	0.10%	\$18,823,800	5.10%
All Others	9,515	99.90%	349,937,200	94.90%
Total	9,525	100.00%	\$368,761,000	100.00%

Local Taxes Paid by Residents	Tax Dollars
Taxes Paid to Maumee	\$685,902
Taxes Credited to Other Municipalities	3,809,476
	\$4,495,378

Source: City Income Tax Department

City of Maumee

Ratio of Outstanding Debt by Type Last Ten Years

	2001	2002	2003	2004
Governmental Activities ⁽¹⁾				
General Obligation Bonds Payable	\$0	\$0	\$0	\$0
Special Assessment Bonds Payable	1,890,000	1,560,000	1,230,000	910,000
Long-Term Notes Payable	0	0	0	0
Ohio Water Development Authority Loans Payable	682,483	637,588	589,887	539,205
Ohio Public Works Commission Loan	120,000	75,000	60,000	30,000
Business-type Activities ⁽¹⁾				
Ohio Public Works Commission Loan	42,202	0	0	0
Total Primary Government	<u>\$2,734,685</u>	<u>\$2,272,588</u>	<u>\$1,879,887</u>	<u>\$1,479,205</u>
Population ⁽²⁾				
City of Maumee	15,074	15,074	15,074	15,074
Outstanding Debt Per Capita	\$181	\$151	\$125	\$98
Income ⁽³⁾				
Personal (in thousands)	\$639,831	\$647,428	\$667,673	\$685,113
Percentage of Personal Income	0.43%	0.35%	0.28%	0.22%

Sources:

- (1) City Finance Director's Office
- (2) US Bureau of Census, Population Division
- (3) US Department of Commerce, Bureau of Economic Analysis
 - (a) Per Capita Income is only available by County, Total Personal Income is a calculation

City of Maumee

2005	2006	2007	2008	2009	2010
\$20,105,000	\$19,510,000	\$18,875,000	\$23,050,000	\$22,190,000	\$21,275,000
610,000	360,000	100,000	0	0	0
0	0	0	455,000	0	0
485,355	428,140	367,349	302,758	234,130	161,213
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$21,200,355</u>	<u>\$20,298,140</u>	<u>\$19,342,349</u>	<u>\$23,807,758</u>	<u>\$22,424,130</u>	<u>\$21,436,213</u>

15,074	15,074	15,074	15,074	15,074	14,286
\$1,406	\$1,347	\$1,283	\$1,579	\$1,488	\$1,501

\$694,565	\$695,846	\$711,206	\$733,546	\$733,546	\$588,226
3.05%	2.92%	2.72%	3.25%	3.06%	3.64%

City of Maumee

Ratios of General Bonded Debt Outstanding Last Ten Years

Year	2001	2002	2003	2004
Population ⁽¹⁾	15,074	15,074	15,074	15,074
Personal Income ⁽²⁾	\$639,831,004	\$647,428,300	\$667,672,682	\$685,113,300
General Bonded Debt ⁽³⁾				
General Obligation Bonds	\$0	\$0	\$0	\$0
Resources Available to Pay Principal ⁽⁴⁾	\$0	\$0	\$0	\$0
Net General Bonded Debt	\$0	\$0	\$0	\$0
Ratio of Net Bonded Debt to Personal Income	0.00%	0.00%	0.00%	0.00%
Net Bonded Debt per Capita	\$0.00	\$0.00	\$0.00	\$0.00

Source:

- (1) U.S. Bureau of Census of Population
- (2) Lucas County Auditor
- (3) Includes all general obligation bonded debt supported by property taxes.
- (4) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

City of Maumee

2005	2006	2007	2008	2009	2010
15,074	15,074	15,074	15,074	15,074	14,286
\$694,564,698	\$695,845,988	\$711,206,394	\$733,546,062	\$733,546,062	\$588,226,050
\$20,105,000	\$19,510,000	\$18,875,000	\$23,050,000	\$22,190,000	\$21,275,000
\$7,057	\$392	\$552	\$26,159	\$1,994	\$1,029
\$20,097,943	\$19,509,608	\$18,874,448	\$23,023,841	\$22,188,006	\$21,273,971
2.89%	2.80%	2.65%	3.14%	3.02%	3.62%
\$1,333.29	\$1,294.26	\$1,252.12	\$1,527.39	\$1,471.94	\$1,489.15



City of Maumee

*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2010*

<u>Jurisdiction</u>	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable to the City of Maumee</u>	<u>Amount Applicable to the City of Maumee</u>
Direct:			
City of Maumee	\$21,275,000	100.00%	\$21,275,000
Overlapping:			
Lucas County	132,792,000	5.70%	7,569,144
Maumee City School District	34,205,000	89.00%	30,442,450
Anthony Wayne School	19,819,000	4.80%	951,312
Springfield Local School District	14,240,000	1.30%	185,120
Penta County Career Center	425,000	8.00%	34,000
		Subtotal	<u>39,182,026</u>
		Total	<u><u>\$60,457,026</u></u>

Source: Lucas County Auditor

Percentages determined by dividing each overlapping subdivisions' assessed valuation within the City

City of Maumee

Debt Limitations Last Ten Years

Collection Year	2001	2002	2003	2004
Total Debt				
Net Assessed Valuation	\$498,982,576	\$497,948,491	\$514,856,371	\$519,197,879
Legal Debt Limitation (%) (1)	10.50%	10.50%	10.50%	10.50%
Legal Debt Limitation (\$) (1)	52,393,170	52,284,592	54,059,919	54,515,777
City Debt Outstanding (2)	0	0	0	0
Less: Applicable Debt Service Fund Amounts	0	0	0	0
Net Indebtedness Subject to Limitation	0	0	0	0
Overall Legal Debt Margin	<u>\$52,393,170</u>	<u>\$52,284,592</u>	<u>\$54,059,919</u>	<u>\$54,515,777</u>
Unvoted Debt				
Net Assessed Valuation	\$498,982,576	\$497,948,491	\$514,856,371	\$519,197,879
Legal Debt Limitation (%) (1)	5.50%	5.50%	5.50%	5.50%
Legal Debt Limitation (\$) (1)	27,444,042	27,387,167	28,317,100	28,555,883
City Debt Outstanding (2)	0	0	0	0
Less: Applicable Debt Service Fund Amounts	0	0	0	0
Net Indebtedness Subject to Limitation	0	0	0	0
Overall Legal Debt Margin	<u>\$27,444,042</u>	<u>\$27,387,167</u>	<u>\$28,317,100</u>	<u>\$28,555,883</u>

(1) Direct Debt Limitation based upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

(2) City Debt Outstanding includes Non Self-Supporting General Obligation Bonds and Notes only.
Enterprise Debt is not considered in the computation of the Legal Debt Margin.

Source: Finance Director's Office

City of Maumee

2005	2006	2007	2008	2009	2010
\$534,870,619	\$548,585,637	\$533,954,034	\$519,607,397	\$458,186,785	\$460,033,780
10.50%	10.50%	10.50%	10.50%	10.50%	10.50%
56,161,415	57,601,492	56,065,174	54,558,777	48,109,612	48,303,547
20,105,000	19,510,000	26,483,200	23,050,000	22,190,000	21,275,000
(7,057)	(392)	(552)	(26,159)	(1,994)	(1,029)
20,097,943	19,509,608	26,482,648	23,023,841	22,188,006	21,273,971
\$36,063,472	\$38,091,884	\$29,582,526	\$31,534,936	\$25,921,606	\$27,029,576
\$534,870,619	\$548,585,637	\$533,954,034	\$519,607,397	\$458,186,785	\$460,033,780
5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
29,417,884	30,172,210	29,367,472	28,578,407	25,200,273	25,301,858
20,105,000	19,510,000	26,483,200	23,050,000	22,190,000	21,275,000
(7,057)	(392)	(552)	(26,159)	(1,994)	(1,029)
20,097,943	19,509,608	26,482,648	23,023,841	22,188,006	21,273,971
\$9,319,941	\$10,662,602	\$2,884,824	\$5,554,566	\$3,012,267	\$4,027,887

City of Maumee

Demographic and Economic Statistics Last Ten Years

Calendar Year	2001	2002	2003	2004
Population (1)				
City of Maumee	15,074	15,074	15,074	15,074
Lucas County	455,054	455,054	455,054	455,054
Income (2) (a)				
Total Personal Municipal (in thousands)	639,831	647,428	667,673	685,113
Per Return Municipal	42,446	42,950	44,293	45,450
Unemployment Rate (3)				
Federal	3.8%	4.8%	5.8%	6.0%
State	3.7%	4.3%	5.7%	6.1%
Lucas County	5.0%	6.8%	7.5%	7.4%
Civilian Work Force Estimates (3)				
State	5,857,000	5,828,000	5,915,000	5,875,300
Lucas County	232,000	231,300	232,900	225,700

Sources:

(1) US Bureau of Census of Population

(2) US Department of Commerce, Bureau of Economic Analysis

(a) Per Capita Income is only available by County, Total Personal Income is a calculation

(3) State Department of Labor Statistics

City of Maumee

2005	2006	2007	2008	2009	2010
15,074	15,074	15,074	15,074	15,074	14,286
455,054	455,054	455,054	440,456	463,493	441,815
694,565	695,846	711,206	733,546	733,546	588,226
46,077	46,162	47,181	48,663	48,663	41,175
5.5%	5.0%	4.6%	5.8%	9.3%	9.6%
6.0%	5.9%	5.6%	6.6%	10.2%	10.1%
6.8%	6.3%	6.7%	8.3%	12.2%	11.3%
5,900,400	5,934,500	5,976,500	5,986,400	5,970,200	5,897,600
224,400	226,200	225,300	225,000	219,800	220,000



City of Maumee

Principal Employers Current Year and Nine Years Ago

Employer	Nature of Business	2010		
		Number of Employees	Rank	Percentage of Total Employment
United Parcel Service	Package Delivery/Terminal	2,307	1	8.52%
St. Luke's Hospital	Hospital	1,688	2	6.24%
Andersons Inc.	Retail Sales/Grain Fertilizer	1,376	3	5.08%
Dana	Automotive Parts	697	4	2.58%
Maumee City Schools	Education	588	5	2.17%
Maritz Research Inc.	Marketing Research	561	6	2.07%
United Collection Bureau	Debt Collection	502	7	1.85%
Meijer Stores	Retail Sales	390	8	1.44%
Paramount Care Inc.	Health Care Administrator	374	9	1.38%
Cellco Wireless	Communications	271	10	1.00%
Total		<u>8,754</u>		
Total Employment within the City		<u><u>27,066</u></u>		

Employer	Nature of Business	2001		
		Number of Employees	Rank	Percentage of Total Employment
Hickory Farms & Catalogues	Corporate Office & Catalogue Sales	2,533	1	8.68%
United Parcel Service	Package Delivery & Terminal	1,770	2	6.07%
St. Luke's Hospital	Hospital	2,039	3	6.99%
Andersons Inc.	Retail Sales - Grain/Fertilizer	1,603	4	5.50%
Ford Motor Co.	Automotive Stamping	866	5	2.97%
Meijer, Inc.	Retail Sales	913	6	3.13%
Maumee City Schools	Education	633	7	2.17%
Dana Corp.& Commercial Credit	Automotive Parts	623	8	2.14%
Seaway Foodtown, Inc.	Grocery Sales/Warehouse/Corp. Office	669	9	2.29%
Paramount Care Inc.	Health Care Administrator	404	10	1.38%
Total		<u>12,053</u>		
Total Employment within the City		<u><u>29,171</u></u>		

Source:
City Income Tax Department

City of Maumee

Full Time Equivalent Employees by Function Last Ten Years

	2001	2002	2003	2004	2005
Governmental Activities					
General Government					
Finance	11	12	11	11	11
Legal/Court	24	25	24	25	28
Administration	5	5	5	5	5
Security of Persons and Property					
Police	65	65	66	66	67
Fire	36	38	39	39	41
Transportation					
Street	26	26	26	27	25
Leisure Time Activities					
Recreation/Seniors	24	23	24	32	36
Community Environment					
Service	4	5	5	5	6
Business-Type Activities					
Utilities					
Water	10	9	9	9	10
Sewer	6	6	6	5	6
Storm Water	5	5	5	4	5
<i>Total Employees</i>	<u>216</u>	<u>219</u>	<u>220</u>	<u>228</u>	<u>240</u>

Method: 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee

Source: Finance Director's Office

City of Maumee

<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
12.5	12.5	12.5	10.5	11.0
30	30	30	29	26
5	5	5	5	5
66	66	67	65	62
42	43	43	39	37
27	28	26	25	21
37	36	36	26.5	22.0
5	5	5	5	5
9	8	8	8	9
6	5	6	5	5
5	5	5	5	5
<u>244.5</u>	<u>243.5</u>	<u>243.5</u>	<u>223</u>	<u>208</u>

City of Maumee

Operating Indicators by Function Last Ten Years

	2001	2002	2003	2004
Governmental Activities				
General Government				
Court				
Number of Probation Cases	705	779	615	791
Number of Traffic Cases	14,364	13,419	13,434	9,173
Number of Criminal Cases	1,463	1,417	1,415	1,360
Security of Persons and Property				
Police				
Number of Calls For Service	21,364	21,003	22,269	20,548
Number of Citations Issued	1,862	1,787	2,780	2,413
Number of Arrests	1,462	1,667	1,475	1,386
Number of Accidents	905	935	858	923
Fire				
Number of Fire Calls	403	435	394	418
Number of EMS Runs	2,351	2,480	2,405	2,449
Number of Inspections	3,502	3,209	2,619	3,443
Transportation				
Street				
Number of Streets Resurfaced	17	9	16	9
Road Salt Used (Tons)	1,792	1,978	4,413	3,648
Asphalt Laid (Tons)	566	249	504	461
Leisure Time Activities				
Recreation/Seniors				
Number of Family Pool Passes Issued	N/A	N/A	N/A	314
Pool Attendance	N/A	N/A	N/A	20,459
Community Environment				
Licenses and Permits				
Number of Residential Building Permits	381	389	380	337
Number of Commercial Building Permits	56	68	84	85
Public Health and Welfare				
Cemetery				
Number of Burials	34	47	35	36
Number of Footers For Monuments Installed	35	35	38	31

City of Maumee

2005	2006	2007	2008	2009	2010
836	900	793	735	763	606
10,112	9,581	8,250	9,027	7,587	7,665
1,382	1,409	1,340	1,230	1,166	1,115
20,703	20,998	20,153	21,897	20,621	20,097
2,463	2,367	2,352	2,909	2,195	2,195
1,299	1,141	1,226	1,309	1,303	1,233
883	861	747	851	763	818
443	456	435	428	360	404
2,459	2,498	2,488	2,714	2,739	2,894
3,323	3,114	2,993	3,109	2,676	2,650
10	11	5	6	7	8
6,130	990	4,582	6,470	2,657	4,338
526	511	477	750	792	657
1,249	633	777	669	660	436
26,469	25,374	22,812	18,588	19,134	18,686
299	341	248	338	280	308
71	95	121	211	153	144
37	45	43	32	37	40
24	12	32	24	29	33

(Continued)

City of Maumee

Operating Indicators by Function Last Ten Years

Business-Type Activities	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Water				
Number of New Service Connections	11	13	29	22
Water Main Breaks	17	32	33	23
Gallons Purchased (thousands of gallons)	951,725	961,314	930,923	841,082
Daily Average Consumption (thousands of gallons)	2,607	2,634	2,550	2,304
Sanitary Sewer				
Number of New Service Connections	10	9	8	7
Number of Manhole Repairs	10	1	5	10
Waste Water Treated (thousands of gallons)	1,219,000	1,025,000	1,164,000	1,013,000
Daily Average Sewage Treatment (thousands of gallons)	3,340	2,808	3,189	2,775
Storm Water Drainage				
Number of New Service Connections	8	8	7	5

Source: Finance Director's Office

City of Maumee

2005	2006	2007	2008	2009	2010
51	23	7	10	17	25
17	20	41	38	22	26
940,250	795,385	862,000	767,000	737,000	745,000
2,576	2,179	2,362	2,101	2,019	2,041
6	10	8	5	2	7
3	11	4	5	1	1
1,206,000	1,616,000	1,285,000	1,272,000	1,138,000	1,089,000
3,304	4,427	3,521	3,485	3,118	2,984
4	6	7	4	2	7

City of Maumee

Capital Asset Statistics by Function Last Ten Years

	2001	2002	2003	2004	2005
Governmental Activities					
General Government					
Public Buildings	1	1	1	1	1
Security of Persons and Property					
Police					
Stations	1	1	1	1	1
Patrol Units	8	9	9	9	9
Fire and Emergency Medical Services					
Stations	2	2	2	2	2
Trucks	13	13	14	14	13
Transportation					
Street					
Streets (lane miles)	93	93	93	93	93
Street Lights	1,431	1,431	1,431	1,431	1,431
Signalized Intersections	23	23	23	23	23
Leisure Time Activities					
Recreation/Seniors					
Land (acres)	82	119	120	120	120
Parks	10	12	12	13	13
Playgrounds	8	8	8	8	8
Swimming Pools	0	0	0	1	1
Tennis Courts	5	5	5	4	4
Baseball/Softball Diamonds	13	13	13	13	13
Soccer Fields	5	5	5	5	5
Business-Type Activities					
Utilities					
Water					
Waterlines (Miles)	80	80	80	80	80
Pump Stations	1	1	1	1	1
Number of Hydrants	925	925	925	925	925
Storage Capacity (thousands of gallons)	3,000	4,000	4,000	4,000	4,000
Sewer, Sanitary					
Sewerlines (Miles)	88	88	88	88	88
Lift Stations	7	7	7	7	7
Storm Water Drainage					
Storm Drains (Miles)	65	65	65	65	65
Lift Stations	2	2	2	2	2

Source: Finance Director's Office

City of Maumee

2006	2007	2008	2009	2010
1	1	1	1	1
1	1	1	1	1
9	9	9	9	9
2	2	2	2	2
13	13	13	13	13
93	98	98	98	137
1,431	1,464	1,464	1,464	1,494
23	27	27	28	31
126	126	126	126	126
13	14	14	14	13
8	8	8	8	8
1	1	1	1	1
4	4	4	4	4
13	13	13	13	13
5	5	5	5	5
80	82	82	82	80
1	1	1	1	1
925	934	934	937	925
4,000	4,000	4,000	4,000	4,000
88	88	88	88	88
7	7	7	7	7
65	69	70	70	69
2	2	2	2	3





Dave Yost • Auditor of State

CITY OF MAUMEE

LUCAS COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
SEPTEMBER 29, 2011