

Dave Yost • Auditor of State



**CITY OF NORTH RIDGEVILLE  
LORAIN COUNTY**

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# Dave Yost • Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

City of North Ridgeville  
Lorain County  
7307 Avon Belden Road  
North Ridgeville, Ohio 44039

To the Members of Council:

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of North Ridgeville, Lorain County, Ohio (the City) as of and for the year ended December 31, 2010, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 23, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of opining on the effectiveness of the City's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the City's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in more than a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and timely corrected.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

### **Compliance and Other Matters**

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We did note certain matters not requiring inclusion in this report that we reported to the City's management in a separate letter dated June 23, 2011.

We intend this report solely for the information and use of management, City Council, and others within the City. We intend it for no one other than these specified parties.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State

June 23, 2011

# City of North Ridgeville, Ohio



**Comprehensive Annual Financial Report  
For the Year Ended December 31, 2010**

Back of cover.



**CITY OF NORTH RIDGEVILLE, OHIO**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**

Prepared By:  
Office of the Auditor

Chris S. Costin, CPA, CGFM  
Auditor

Teresa A. Machovina  
Deputy Auditor

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# **THE CITY OF NORTH RIDGEVILLE**

7307 AVON BELDEN ROAD, NORTH RIDGEVILLE, OHIO 44039

TELEPHONE: (440) 353-0851 FAX: (440) 353-1542

## **Auditor's Office**



Members of City Council and  
Citizens of North Ridgeville  
North Ridgeville, Ohio

We are pleased to submit this Comprehensive Annual Financial Report (CAFR) of the City of North Ridgeville, Ohio for its fiscal year ended December 31, 2010. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation including all disclosures rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

### **Independent Audit**

The City's financial statements for the year ended December 31, 2010 were examined by independent auditor Dave Yost, Auditor of State of Ohio. The Independent Accountants' Report on the basic financial statements is included in the Financial Section of this report.

### **Reporting Entity**

For financial reporting purposes, the City includes all funds that comprise the primary government and all agencies, boards and commissions for which the City is financially accountable and component units. Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the organization is fiscally dependent on the City or if the City appoints a majority of the organization's governing board and 1) it is able to impose its will on the organization or 2) there is a potential for the organization to provide specific financial benefits or impose specific financial burdens on the City. The City has no component units.

## **CITY PROFILE**

### **The City**

The City of North Ridgeville is located in Lorain County in north central Ohio, approximately twenty miles southwest of the City of Cleveland and approximately ten miles southeast of the City of Lorain. The City's area is approximately 25 square miles. The City's population was 29,465 according to the 2010 Federal census, which is the third largest in Lorain County. The City is in the Cleveland-Elyria-Mentor Metropolitan Statistical Area (MSA) and the Cleveland-Akron-Elyria Combined Statistical Area (CSA).

The City is provided with banking and financial services by eight local commercial banks and savings and loan associations, operating a total of eight offices within the City. Three daily and two weekly newspapers serve the City. The City is within the broadcast area of seven television stations and approximately thirty-one AM and FM radio stations. Multi-channel cable TV service, including educational, governmental and public access channels is provided by Time Warner Cable.

Within commuting distance are several public and private two-year and four-year colleges and universities, including Cleveland State University, University of Akron, and Kent State University (three of Ohio's twelve state universities), Lorain County Community College, Cuyahoga Community College, Oberlin College (located in the County), Baldwin Wallace College, John Carroll University and Case Western Reserve University. The Lorain Business College is also located in the County.

The City is served by four acute-care hospitals, located in the cities of Lorain, Elyria, Westlake, and Fairview Park within a ten mile radius of the City. A Medivac unit, providing emergency medical services, operates at the Lorain County Regional Airport and a heliport has been built adjacent to Community Health Partners (Health Center) in Lorain to provide for emergency transportation of patients by helicopter.

The City owns and operates five parks covering 118 acres and provides recreational facilities including basketball, volleyball and tennis courts, baseball / softball fields, soccer fields, picnic areas and a stocked fishing lake. An additional 66 acres has been leased for private use as a sports park. In addition, the City is within the Lorain County Metropolitan Park District, created to preserve natural resources and provide park and recreation facilities within the County. The Park District's Sandy Ridge Reservation, which is located within the City, consists of 310 acres of wildlife preservation with small ponds, a trail complete with information signs, observation mound, playground, educational center and picnic area.

### **City Government**

The City of North Ridgeville was founded in 1810, incorporated as a village in 1958 and became a city in 1960.

The City operates under and is governed by its Charter, first adopted by voters in 1961 and which has been and may be amended by the voters from time to time. The City is also subject to some general laws applicable to all cities. Under the Ohio Constitution, the City may exercise all powers of local self-government and police powers to the extent not in conflict with applicable laws. The Charter provides for a Mayor-Council form of government.

Legislative authority is vested in a seven-member Council, of whom three are elected at-large and four are elected from wards, all for four-year terms. The Council fixes compensation of City officials and employees, and enacts ordinances and resolutions relating to the City services, tax levies, appropriating and borrowing money, licensing and regulating businesses and trades, and other municipal purposes. The presiding officer is the President of Council, who is elected by the Council from the at-large members for a two-year term.

The City's chief executive and administrative officer is the Mayor, who is elected by the voters for a four-year term. The Mayor appoints the directors of most City departments, subject to the approval of a majority of all the members of Council. The major appointed officials are the Directors of Law, Safety-Service and the Treasurer. The Mayor also appoints members to a number of boards and commissions, and appoints and removes, in accordance with civil service requirements, all appointed officers and employees.

The Auditor, who is the City's chief fiscal officer, and the Clerk of Council are appointed by Council. The Auditor is appointed to a two-year term, subject to removal by a majority of all of the members elected to Council. The Clerk of Council serves at the pleasure of Council.

All elected officials, except the Mayor, serve part-time.

The City provides a full range of municipal services. These include police, fire, emergency rescue, parks and recreation, water and sewer utility, planning, zoning, general administrative services, and a Mayor's court.

In 2010, the City celebrated the bicentennial of its founding with numerous activities including events led by the North Ridgeville Historical Society and North Ridgeville Bicentennial Committee.

## **CITY ECONOMIC CONDITION**

### **Local Economy and Outlook**

The City is primarily a residential and agricultural area with many residents commuting daily to work in the City of Cleveland and other areas in Lorain County and adjacent Cuyahoga County. Approximately one fourth of the land in the City is undeveloped or used for agricultural purposes. Because of its location adjacent to the substantially fully developed Cities of Westlake and North Olmsted and access to I-80, I-90, I-480 and State Route 10, and close proximity to Cleveland Hopkins International Airport, significant new residential, commercial, light industrial and warehousing development is expected to continue within the next several years.

Because the City has a diverse workforce and is not reliant on any concentration of industry, it has been able to weather the recent economic downturn without curtailing basic services. The City's major sources of revenues are municipal income taxes, property taxes and intergovernmental revenues consisting of state shared taxes and grants. Over the past ten years, the City has been one of the fastest growing residential communities in the State of Ohio. In 2009, the City completed an update of its comprehensive master plan that identifies areas for residential, commercial, industrial and governmental development and infrastructure improvements to encourage and accommodate responsible and orderly development.

In recent years, the City has constructed a two million gallon water tower and acquired additional water capacity from the City of Avon Lake with the installation of new water mains through the eastern and most recently, western portion of the City by the City of Avon Lake. The City believes that all of its foreseeable needs for waterworks system capacity to support development in the City have been met. In 2004, the City completed a major expansion of its French Creek Wastewater Treatment Plant to meet the anticipated needs of the City and the adjacent City of Avon and Village of Sheffield, which the plant also serves. The City also completed construction of an interceptor trunk sanitary sewer line to service the underdeveloped western area of the City. Infrastructure is now in place to allow further residential and commercial development on the City's westside.

To attract commercial developments, the City has established an enterprise zone (coterminous with the City) and a community reinvestment area. Under its enterprise zone program and policy, the City offers businesses abatements of up to 100% of real and tangible personal property taxes on new property added to the tax duplicate, for a period of up to ten years. The amounts, types and duration of the actual abatements offered by the City under this program are a function of the size of the proposed development and the number of jobs created. Under its community reinvestment zone program and policy, the City offers an abatement of real property taxes on new property added to the tax duplicate, for a period of up to 15 years.

Five separate industrial parks are under development in the City. The largest of these is Taylor Woods Industrial Park, which includes facilities of Invacare Corp. (a manufacturer of wheelchairs), Beckett Gas, Inc. (a manufacturer of gas burners), and Beckett Air, Inc. (a manufacturer of blower parts). The newest of these is Bliss Industrial Park, which includes JBC Technology Incorporated (a manufacturer of seals and gaskets). Building permits were issued in 2010 for commercial buildings and improvements with an estimated value of \$ 2,662,000. The City expects commercial development to expand as the result of its infrastructure improvements completed in recent years, access to Interstate highways and close proximity to Cleveland Hopkins International Airport.

Residential development continues within the City. In various stages of planning and construction in the western half of the City are two planned community developments: Waterbury, a 640 acre development representing approximately 2,000 residential units, and Meadow Lakes, a 570 acre development representing approximately 1,900 residential units. Other developments in the western area include the subdivisions of Avalon, Hampton Place, Hartford Oval, Stone Creek, Cypress Station and Timber Ridge, which together, represent approximately 950 homes. Elsewhere in the City, Ridgefield Homes, an upscale development represents approximately 1,000 homes, about two-thirds complete. Several other smaller subdivisions remain under development throughout the City. The City's Building Department reflects approximately 3,400 residential units projected to be constructed within the various developments. Building permits were issued in 2010 for new residential units with an estimated value of \$ 29,786,000, up from \$ 28,268,800 in 2009.

As the economy continues its recovery, the City believes its infrastructure and planning are in place to allow it to remain the fastest growing community in Northeast Ohio.

## **Long-term Planning**

Long-term financial planning is performed on a departmental basis and incorporated as a part of the annual appropriation process.

Operating costs are forecast for governmental operations on a five-year basis for the following reason. Property tax collections are the second highest source of general revenue to the City. The City's voted property tax levies are limited to five years in duration and must be "renewed" or "replaced" by voter approval upon expiration. Property tax levies are voted on at a specific millage rate. Ohio House Bill 920, in effect since 1976, removed the inflationary revenue growth resulting from increased property valuation by requiring annually, a decrease in the millage rate proportional to the increase in property valuation. As a result, the amount of annual tax collections generated by the levy remains approximately the same for the five-year period based on the annually determined "effective tax rate". Upon expiration of each levy, the City must seek voter approval to "renew" or "replace" each levy. A renewal levy results in the continuation of tax collections at the effective rate based on the property tax valuation when the original levy was first passed, resulting in the same annual tax collections as the previous five years. A "replacement" levy results in the original tax rate applied to the current property valuation, which results in additional tax revenue based on the updated most recent valuation. The City's policy in recent years has been to seek "replacement" levies, which have been supported by the voters. Accordingly, in the initial years following passage, levy monies are allowed to accumulate for use in the later years when increasing operating costs exceed the tax levy revenue collected.

Capital asset budgets for governmental operations are maintained by the departments, and capital asset replacements are planned as part of the City's annual appropriation process. Annually, 15% of net municipal income tax collections, after deducting tax department operating costs, are earmarked for transfer to the City's Capital Projects Fund for the acquisition of capital outlay and payment of debt service related thereto. In 2010, however, the transfers to the Capital Projects Fund were reduced from 15% to 7%. Certain capital expenditures were postponed due to the slow recovering economy.

Operating costs and capital outlay related to the City's enterprise operations consisting of water and sanitary sewer are paid from user fees and tap-in charges, as applicable. Historically, the City's water and sanitary sewer operations have been self-sufficient. The City obtains independent rate studies periodically and adjusts user fees as needed. Recent rate studies have resulted in water and sanitary sewer user rate increases.

## **Major Initiatives**

### **Police Department**

The Police Department provides basic and enhanced law enforcement services to this growing community with a compliment of forty three full-time and seven part time officers and staff. Police services include directed patrol, selective traffic patrol, bicycle patrol, K-9 units, a highly skilled detective bureau, and training staff. The department participates with other law enforcement agencies to combat drugs as a member of the Lorain County Drug Task Force, to secure national borders as part of the Lorain County Anti-terrorism Task Force and the Department of Homeland Security's Northern Border Initiative, and to confront special threats as a member of the U.S. Marshal's Office Violent Fugitive Task Force and Lorain County Bomb Squad. The department provides a unique service to the local schools through its Police Resources Enhancing School Security Program (PRESS), which involves police officers visiting schools daily to interact with students and staff to provide a more secure and enhanced educational environment. The Department maintains a motorcycle unit and its Police Ride-Along program, under which residents can accompany an officer on patrol to obtain firsthand experience about their city and its police. In 2010, the department responded to over 36,000 calls for service and assistance.



### **Fire Department**

The Fire Department provides advanced life-support paramedic ambulances and fire protection on a twenty-four hour basis with a staff of thirty-four including thirty fire suppression personnel whom are state certified paramedics. Included also are the Chief, two assistant Chiefs and a civilian administrative secretary. The Department maintains a dive rescue team, fire investigator, and is a member of the Lorain County Hazardous Materials Team and the Lorain County Technical Rescue Team. The Department maintains an aggressive fire prevention program that educates students, conducts fire safety inspections and provides CPR classes to its residents. In 2010, the Department responded to 2,380 medical emergencies and 594 fire calls. The department is a member of WESTCOM, a regional dispatch center which provides mutual aid emergency support services to the City from various surrounding cities. The Department is involved in various safety inspections and prevention programs. In 2010, the City received an ISO Public Protection Classification (PPC) of #4 for its fire suppression services.

### **Building Department**

The Building Department staffs six full-time building inspectors and two secretaries under the direction of the Chief Building Official. The City maintains an ISO (Insurance Service Office) building code rating of #5 for residential and #4 for commercial property owners. During 2010, building permits were issued for 243 residential dwellings and 5 commercial buildings, compared to 240 and 6, respectively, in 2009. The Department continually strives to maintain or improve the City's ISO ratings to minimize the insurance cost of its citizens.

### **Engineering Department**

The Engineering Department consists of eight full-time staff. In 2010, the Department's services included engineering review for 13 commercial projects, and six residential subdivisions to provide an additional 353 residential lots receiving preliminary or final approval at various locations throughout the City. The Department continues enhancements of its Geographic Information System for the City's infrastructure systems including, storm sewer, sanitary sewer, waterways, contouring, zoning and soil conditions.

### **Utilities Department**

The Utilities Department serviced over 11,900 water, sewer and sanitation accounts in 2010 with its utilities office staff of four full-time employees. In 2010, the City completed the replacement of water meters in the City with the latest, state of the art "automatic meter reading" system which, in addition to providing contemporaneous "read" information transmitted directly to the utility department computers, can identify potential water leaks, broken and vandalized meters, greatly enhancing customer service. The replacement project was funded by the issuance of \$ 3,250,000 of bonds in 2008, which is being repaid through an increase in user rates.

### **French Creek Wastewater Treatment Plant**

The City's French Creek Wastewater Treatment Plant services the City, the City of Avon and the Village of Sheffield. The Plant's staff consists of twenty-two full-time employees. In 2004, the City completed expansion and upgrade of the plant which increased its capacity by fifty percent to 11.25 MGD. The land and plant facilities were originally designed to accommodate a 33 MGD treatment facility to be constructed in four phases, as the served communities continue to grow. In 2008, the Environmental Protection Agency changed the composting standard for sludge, resulting in significant additional cost to the City for the storage and removal of the byproduct. Although the additional cost was offset by increased user charges to the City and two other communities serviced, the City has explored beneficial solutions to reduce these costs. In final study and anticipated to be implemented in 2011 is utilization of an anaerobic digestion sludge treatment system that would treat the sludge with high volatile organic content to produce renewable energy gas that can be converted to electrical energy and compressed natural gas. Adaptation of this process would result in significant cost savings to the City.

### **Parks and Recreation**

The Parks and Recreation Department provides affordable programs and services for residents that include leisure activities, special events, cultural enrichment and education. The City's park system includes South Central park, a 30 acre woodland park with a fishing lake; Shady Drive Complex, a 59 acre baseball/softball complex; Frontier Park, a 13 acre football complex; and Root Road Soccer Complex, a 12 acre soccer complex. The City has also leased sixty-six acres of park land for a privately owned sports complex which includes lighted baseball and softball fields. In 2010, the Department completed a structure for indoor activities including mechanical baseball and softball practice equipment. The Department's programs continue to grow.

## **Office of Older Adults**

The North Ridgeville Senior Center (Office of Older Adults) is a multi-functioning center that strives to keep older adults independent and in their homes as long as possible with assistance through its Meals-on-Wheels, transportation, socialization, supportive services and snow plowing programs. The Center provides nutritional meals to homebound seniors through its Meals-on-Wheels program for the City and surrounding townships, and provides transportation services for doctor appointments, grocery shopping, and other special trips. Help clinics and screenings are provided at no charge for various health matters including hearing, blood pressure, glucose/cholesterol, and memory testing. Other services include recreational programs, CPR classes, flu shots and periodic outings. Activities at the Center include bingo, line-dancing, yoga and numerous other fun and fellowship events. The Senior Center provides a "CareCall" program consisting of an automated telephone service to communicate with seniors and other needy citizens on a daily basis. The Office continues to explore and enhance its programs and activities for the seniors of the City.

## **Financial Information**

### **Internal Control**

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that 1) the cost of a control should not exceed the benefits likely to be derived, and 2) the valuation of costs and benefits requires estimates and judgments by management. We believe that the City's system of internal control is adequate to safeguard assets and provide reasonable assurance of proper recording of transactions.

### **Basis of Accounting**

The City prepares its annual financial statements under the reporting model required by Government Accounting Standards Board Statement No. 34 (GASB 34), "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments". Under GASB 34, the basic financial statements consist of:

**Government-wide financial statements** These statements are prepared on an accrual basis of accounting, which is similar to the basis of accounting followed by many businesses. The government-wide statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

**Fund financial statements** These statements present information for individual major funds rather than by fund type. Nonmajor funds are combined and presented in total in one column. Governmental funds use the modified accrual basis of accounting and include reconciliation to the governmental activities accrual information presented in the governmental-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

**Statements of budgetary comparisons** These statements present comparison of actual information to the legally adopted budget. The budgetary basis, as provided by Ohio law, is on the basis of cash receipts, disbursements and encumbrances.

For a more detailed description, see the Management's Discussion and Analysis and the Notes to the Basic Financial Statements.

## **Budgetary Controls**

Detailed provisions for budgeting, tax levies and appropriations are set forth in the Ohio Revised Code and the City Charter.

The City prepares an annual budget of estimated receipts and expenditures for the upcoming year, which is filed with the Lorain County Budget Commission by July 20<sup>th</sup> preceding the budget year. Estimated resources, which includes estimated receipts taken from the City's budget, property tax and local government assistance as revised by the County, and unencumbered balances, is certified by the County Budget Committee, which estimated resources serve as the basis for appropriations. A temporary appropriation resolution to control expenditures may be passed by City Council around January 1 of each year for the period January 1 to March 31. An annual appropriation measure must be passed by April 1 each year for the period January 1 to December 31. Appropriations by fund-type cannot exceed the estimated resources as certified by the County Budget Commission. Revisions to its estimated resources may be made during the year as new information becomes available which, upon written request is certified by the County Budget Commission. City Council can pass supplemental appropriation ordinances, as long as total appropriations by fund-type do not exceed the amount of estimated resources certified by the County, as reflected on the most recent Amended Certificate of Estimated Resources.

For management purposes, the City maintains budgetary control on a non-GAAP basis by fund and within each fund by department at major object levels, which include personal services, other expenditures, and transfers. Budgetary control is maintained by an encumbrance of purchase commitment amounts prior to the release of purchase orders to vendors. Purchase order requests for the expenditure of monies are submitted to the Mayor or Safety-Service Director for approval. The purchase order is forwarded to the Auditor's office for certification of the availability of funds. The estimated expenditure is then encumbered against available appropriation. Encumbrances, which would exceed the available appropriation are not approved or recorded until the City Council authorizes additional appropriations or transfers. The Auditor's office prepares monthly financial statements on the budgetary basis for City Council and the Administration, which reflect detailed annual budget information, monthly and year-to-date receipts, expenditures, encumbrances and unencumbered balances.

## **AWARDS AND ACKNOWLEDGEMENTS**

### **GFOA Certificate of Achievement**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of North Ridgeville, Ohio for its comprehensive annual financial report for the fiscal year ended December 31, 2009. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

### **Acknowledgments**

The preparation of this report could not have been accomplished without the efficient and dedicated services of the staff of the Auditor's Office. Preparation of the Comprehensive Annual Financial Report requires a major effort and special appreciation is extended to everyone who assisted and contributed to the preparation of this report. Appreciation is extended to the Administration and City Council for their continued support and commitment to responsible fiscal reporting.

Respectfully submitted,



Chris S. Costin, CPA, CGFM  
City Auditor  
June 23, 2011

City of North Ridgeville, Ohio  
Principal City Officials  
December 31, 2010

**Elected Officials**

Council member, At-Large, President  
Council member, At-Large  
Council member, At-Large, President Pro-Tem  
Council member, Ward 1  
Council member, Ward 2  
Council member, Ward 3  
Council member, Ward 4  
Mayor

Bernadine R. Butkowski  
Kevin Corcoran  
Roseanne Johnson  
Nancy J. Buescher  
Dennis J. Boose  
Richard W. Jaenke  
Robert W. Olesen  
G. David Gillock

**Appointed Officials and Department Heads**

Safety-Service Director  
Law Director / Prosecutor  
Engineer  
Treasurer  
Auditor  
Deputy Auditor  
Income Tax Administrator  
Police Chief  
Fire Chief  
Service Department Superintendent  
Chief Building Official  
Parks and Recreation Director  
Older Adult Services Director  
Information Services Director  
Utilities Department Director  
French Creek Plant Superintendent  
Maintenance and Grounds Supervisor  
Mayor's Court Magistrate  
Clerk of Mayor's Court  
Clerk of Council  
Chief Deputy Clerk of Council

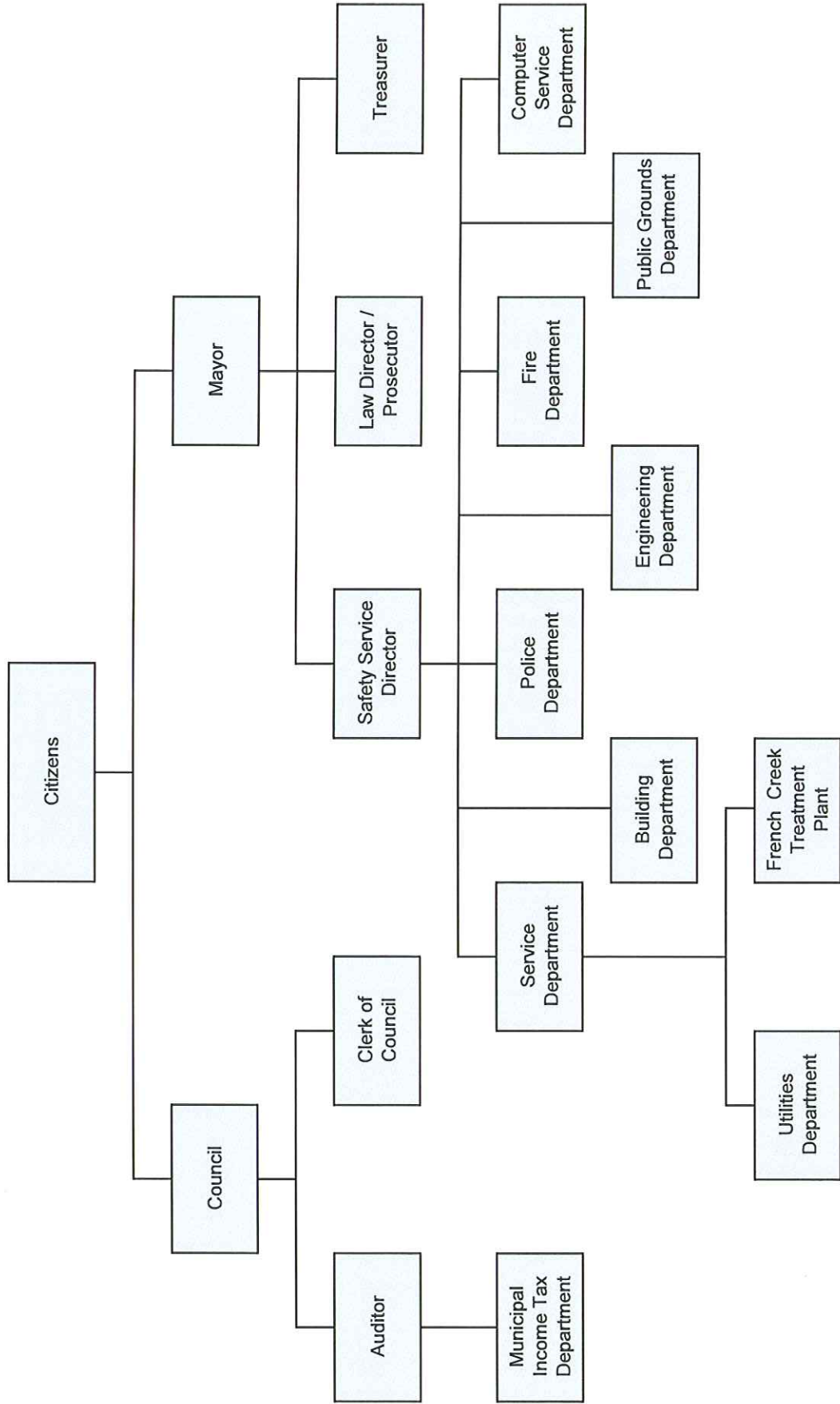
Jeffry J. Armbruster  
Andrew J. Crites, ESQ.  
Scott A. Wangler, P.E.  
Anthony L. Hatmaker  
Chris S. Costin, CPA, CGFM  
Teresa A. Machovina  
Laverne Porowski  
Richard D. Thomas  
Richard E. Miller  
William Gluvna  
Guy M. Fursdon, C.B.O.  
Kevin M. Fougrouse  
Rita M. Price  
Eric J. Clannin  
James E. Whitlock  
Donald D. Daley  
Gary M. Teel  
Renee Zafarana, L.P.A.  
Diana G. Graham  
George E. Smith  
Paula D. Cope, MMC

**Chairmen, Boards and Commissions**

Civil Service Commission  
Parks and Recreation Commission  
Planning Commission  
Fair Housing Board  
Income Tax Board of Review  
Zoning Board of Appeals

James P. Yost  
Frank Vacha  
Jim Rothgery  
Anthony L. Hatmaker  
Margaret Knight  
Shawn Kimble

# City of North Ridgeville, Ohio Organization Chart



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of North Ridgeville  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director



# Dave Yost • Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT

City of North Ridgeville  
Lorain County  
7307 Avon Belden Road  
North Ridgeville, Ohio 44039

To the Members of Council:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of North Ridgeville, Lorain County, Ohio (the City), as of and for the year ended December 31, 2010, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of North Ridgeville, Lorain County, Ohio, as of December 31, 2010, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General Fund and Income Tax Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2011, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any other assurance.

We conducted our audit to opine on the financial statements that collectively comprise the City's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information provide additional analysis and are not a required part of the basic financial statements. The financial section's combining statements, individual fund statements and schedules are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. These statements and schedules were subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.



**Dave Yost**  
Auditor of State

June 23, 2011



**CITY OF NORTH RIDGEVILLE, OHIO**  
*MANAGEMENT'S DISCUSSION AND ANALYSIS*  
*FOR THE YEAR ENDED DECEMBER 31, 2010*  
*UNAUDITED*

Management's discussion and analysis (MD&A) of the City of North Ridgeville's financial performance presents a narrative overview and analysis of the City's financial activities for the year ended December 31, 2010. The intent of the discussion and analysis is to present the City's financial performance as a whole. Readers are encouraged to consider this information in conjunction with the basic financial statements and notes to the basic financial statements for an enhanced understanding of the City's financial performance.

**Financial Highlights**

As result of the most recent economic recession, the City's growth trend has been negatively impacted and the recovery has been slow. The City has continued to curtail controllable expenditures without a significant reduction in City services. Labor costs were frozen through its collective bargaining agreements. Certain unfunded capital expenditures have been delayed. These management initiatives with employee cooperation have resulted in control of the City's costs. Favorably, following installation of the City's west side sanitary sewer trunkline in a recent prior year and acquiring additional drinking water volume, residential new construction in the community has continued resulting in additional annual revenues to the City including municipal income taxes, licenses and fees, charges for services, tap-in fees and developer contributions. New revenues were also derived in 2010 from recent passage of property tax replacement levies and utility user rate increases. The City's financial condition has remained stable.

As result of the aforementioned factors, the City's total net assets increased by \$ 486,126 to \$ 133,759,415 at December 31, 2010. Total assets increased by \$ 308,991 to \$ 182,635,618, while total liabilities (decreased) by (\$ 177,135) to \$ 48,876,203 at December 31, 2010. Net assets of Governmental activities (decreased) by (\$ 130,934) to \$ 66,884,850. Business-type activities increased by \$ 617,060 to \$ 66,874,565 at year-end December 31, 2010. Depreciation and amortization amounted to \$ 6,940,594 in 2010, \$ 4,311,388 related to Governmental activities and \$ 2,629,206 related to Business-type activities. The decrease in liabilities resulted from retirement of debt.

Total revenues increased by \$ 1,812,955 or 5.3% to \$ 35,887,876 in 2010 from \$ 34,074,921 in 2009, due primarily to an increase in charges for services, property taxes, grants and contributions. Total program expenses (decreased) by (\$ 2,389,872) or (6.3%) to \$ 35,401,750 in 2010 from \$ 37,791,622 in 2009, due to cost control measures and a reduction in the cost of sewer operations. The result of the above was an increase in net assets of \$ 486,126 in 2010, compared to a (decrease) of (\$ 3,716,701) in 2009.

**Overview of Financial Statements**

This annual report includes the City's basic financial statements which consist of government-wide financial statements, fund financial statements, notes to the basic financial statements and other information. The Government-wide financial statements provide information about the City as a whole, providing an aggregate view of the City's finances. The fund financial statements provide an additional level of detail focusing on spendable resources.

**Government-wide Financial Statements**

The government-wide financial statements provide a broad overview of the City's finances in a manner similar to a private-sector business. The *Statement of Net Assets* presents information on all the City's assets and liabilities with the difference between total assets and total liabilities reported as net assets. Increases or decreases in net assets over time serve as a useful indicator of whether or not the financial position of the City is improving or deteriorating. The *Statement of Activities* presents information reflecting the City's financial activities and changes in net assets during the year. These two statements use the accrual basis of accounting, under which revenue is generally recognized when earned and expenses recognized when incurred, regardless of when cash is received or paid. These statements distinguish between governmental activities which are those that are principally supported by taxes and intergovernmental revenues, and business-type activities which are those that are intended to recover their costs through user fees and charges. The City's business-type activities consist of water system operations and sanitary sewer system operations.

**CITY OF NORTH RIDGEVILLE, OHIO**  
*MANAGEMENT'S DISCUSSION AND ANALYSIS*  
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**Fund Financial Statements**

The governmental fund financial statements, listed in the table of contents, focus on the City's most significant, or major funds. The City's major governmental funds are the General Fund, Income Tax Fund and Capital Projects Fund. The remaining non-major funds are combined and reflected in one single column. Governmental fund financial statements focus on near-term inflows and outflows of spendable resources and on balances of spendable resources that are available at year-end. This information can be useful in determining what financial resources are available to finance the City's activities. A *Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities* for the year ended December 31, 2010 is presented. The City, similar to other local governments, uses fund accounting to ensure and demonstrate finance related legal requirements.

**Fund Categories**

The City's funds can be divided into three categories comprised of governmental funds, proprietary funds and fiduciary funds.

**Governmental funds**

Most of the City's activities are reported in governmental funds, which are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Governmental funds use the modified accrual method of accounting, which measures cash and other financial assets readily convertible to cash.

**Proprietary funds**

Proprietary funds are generally used to account for activities for which the City will charge customers and users. The City maintains two types of proprietary funds. The first type, enterprise funds are used to account for those functions reported as business-type activities in the government-wide financial statements, which for the City, consists of water system operations and sanitary sewer system operations. The second type, internal service funds are used to accumulate and allocate costs of goods and services among the City's various functions. The City uses an internal service fund for its medical self-insurance program. This internal service fund is included within the governmental activities in the government-wide financial statements since the City was the only participant in the self-insurance program. Proprietary funds use the accrual basis of accounting.

**Fiduciary funds**

Fiduciary funds are used to account for resources held for the benefit of parties outside the City and are not included in the government-wide financial statements since the resources held are not available to support City programs. The City uses agency funds included under the fiduciary funds category. Agency funds are reported on a full accrual basis, for which only a statement of assets and liabilities is presented.

**Notes to the Basic Financial Statements**

Notes to the basic financial statements provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. These should be read in conjunction with those financial statements.

**CITY OF NORTH RIDGEVILLE, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**  
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**Other Information**

In addition to the basic financial statements and accompanying notes to the basic financial statements, also presented are combining statements for nonmajor governmental funds and individual budgetary comparisons.

**The City of North Ridgeville as a Whole**

**Analysis of Net Assets**

The Statement of Net Assets presents the City as a whole. Following is a condensed summary of the City's net assets as of the current year-end compared to the prior year-end.

Net Assets

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
<b>Assets</b>						
Current and other assets	\$ 23,360,878	\$ 22,743,071	\$ 17,939,298	\$ 19,003,442	\$ 41,300,176	\$ 41,746,513
Capital assets, net	65,051,948	65,510,193	76,283,494	75,069,921	141,335,442	140,580,114
<b>Total assets</b>	<b>88,412,826</b>	<b>88,253,264</b>	<b>94,222,792</b>	<b>94,073,363</b>	<b>182,635,618</b>	<b>182,326,627</b>
<b>Liabilities</b>						
Current liabilities	8,946,167	8,081,858	1,503,951	575,811	10,450,118	8,657,669
Long-term liabilities	12,581,809	13,155,622	25,844,276	27,240,047	38,426,085	40,395,669
<b>Total liabilities</b>	<b>21,527,976</b>	<b>21,237,480</b>	<b>27,348,227</b>	<b>27,815,858</b>	<b>48,876,203</b>	<b>49,053,338</b>
<b>Net assets</b>						
Invested in capital assets, net of related debt	56,146,937	56,582,855	50,453,768	51,390,803	106,600,705	107,973,658
Restricted	5,549,186	5,577,303	-	-	5,549,186	5,577,303
Unrestricted	5,188,727	4,855,626	16,420,797	14,866,702	21,609,524	19,722,328
<b>Total net assets</b>	<b>\$ 66,884,850</b>	<b>\$ 67,015,784</b>	<b>\$ 66,874,565</b>	<b>\$ 66,257,505</b>	<b>\$ 133,759,415</b>	<b>\$ 133,273,289</b>

Total assets increased by \$ 308,991 to \$ 182,635,618 in year 2010, resulting primarily from higher taxes and intergovernmental receivables and capital asset additions, offset by depreciation of capital assets. Investment in capital assets (land, construction in progress, buildings and improvements, equipment and vehicles and infrastructure, net of depreciation) less any debt related to acquire those assets still outstanding represents the largest portion of net assets, which (decreased) by (\$ 1,372,953) due to the effect of depreciation. Capital assets are used to provide services to the City's citizens, however, are not available for future spending. Total capital assets, net of depreciation and amortization, increased by \$ 755,328 to \$ 141,335,442 in 2010. New additions to capital assets included \$ 1,701,141 of developer contributions of infrastructure related to residential real estate development. The City expended \$ 700,598 for land and buildings, \$ 5,686,084 for construction in progress, \$ 3,177,697 for equipment and vehicles, and \$ 1,639,392 for infrastructure in 2010, in addition to developer infrastructure contributions added. Depreciation and amortization of capital assets amounted to \$ 6,872,242 and \$ 68,352, respectively. Current and other assets (decreased) by (\$ 446,337) to \$ 41,300,176 of which equity in pooled cash and equivalents (decreased) by (\$ 1,349,955), in large part, related to the expenditure of unspent bond proceeds from the prior year, and utilization of carryover balances to finance the current year operations. Total liabilities (decreased) by (\$ 177,135) to \$ 48,876,203 resulting primarily from debt repayments. Total net assets increased by \$ 486,126 to \$ 133,759,415, comprised of a (\$ 130,934) (decrease) in Governmental activities and \$ 617,060 increase in Business-type activities.

**CITY OF NORTH RIDGEVILLE, OHIO**  
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**Analysis of Changes in Net Assets**

To understand what makes up changes in net assets, following is a summary of activities for the current year compared to the prior year.

Change in Net Assets

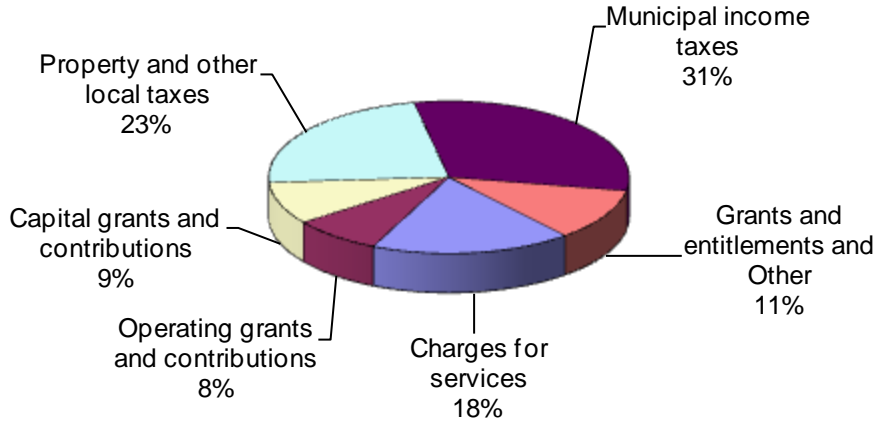
	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Revenues						
Program revenues						
Charges for services	\$ 4,538,232	\$ 4,576,813	\$ 8,924,680	\$ 7,800,984	\$ 13,462,912	\$ 12,377,797
Operating grants and contributions	2,108,730	2,258,787	-	-	2,108,730	2,258,787
Capital grants and contributions	2,147,642	1,870,334	2,050,548	2,159,513	4,198,190	4,029,847
Total program revenues	<u>8,794,604</u>	<u>8,705,934</u>	<u>10,975,228</u>	<u>9,960,497</u>	<u>19,769,832</u>	<u>18,666,431</u>
General revenues						
Property and other local taxes	5,724,638	5,254,735	-	-	5,724,638	5,254,735
Municipal income taxes	7,668,674	7,454,586	-	-	7,668,674	7,454,586
Grants and entitlements	2,310,187	1,968,859	-	-	2,310,187	1,968,859
Other	319,372	477,137	95,173	253,173	414,545	730,310
Total general revenues	<u>16,022,871</u>	<u>15,155,317</u>	<u>95,173</u>	<u>253,173</u>	<u>16,118,044</u>	<u>15,408,490</u>
Total revenues	<u>24,817,475</u>	<u>23,861,251</u>	<u>11,070,401</u>	<u>10,213,670</u>	<u>35,887,876</u>	<u>34,074,921</u>
Program expenses						
Security of persons and property	10,462,747	10,642,211	-	-	10,462,747	10,642,211
Public health and welfare	425,218	438,424	-	-	425,218	438,424
Leisure time activities	377,164	426,346	-	-	377,164	426,346
Community environment	1,457,665	1,461,279	-	-	1,457,665	1,461,279
Transportation	5,852,535	6,372,633	-	-	5,852,535	6,372,633
General government	6,081,311	6,259,737	-	-	6,081,311	6,259,737
Interest	291,769	321,447	-	-	291,769	321,447
Water	-	-	3,543,351	3,475,600	3,543,351	3,475,600
Sewer	-	-	6,909,990	8,393,945	6,909,990	8,393,945
Total program expenses	<u>24,948,409</u>	<u>25,922,077</u>	<u>10,453,341</u>	<u>11,869,545</u>	<u>35,401,750</u>	<u>37,791,622</u>
Increase (decrease) in net assets	(130,934)	(2,060,826)	617,060	(1,655,875)	486,126	(3,716,701)
Net assets, beginning of year	67,015,784	69,076,610	66,257,505	67,913,380	133,273,289	136,989,990
Net assets, end of year	<u>\$ 66,884,850</u>	<u>\$ 67,015,784</u>	<u>\$ 66,874,565</u>	<u>\$ 66,257,505</u>	<u>\$ 133,759,415</u>	<u>\$ 133,273,289</u>

**CITY OF NORTH RIDGEVILLE, OHIO**  
*MANAGEMENT'S DISCUSSION AND ANALYSIS*  
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**Governmental activities**

Revenues by source of governmental activities in 2010 were comprised of:

**Revenues by Source, Governmental Activities**



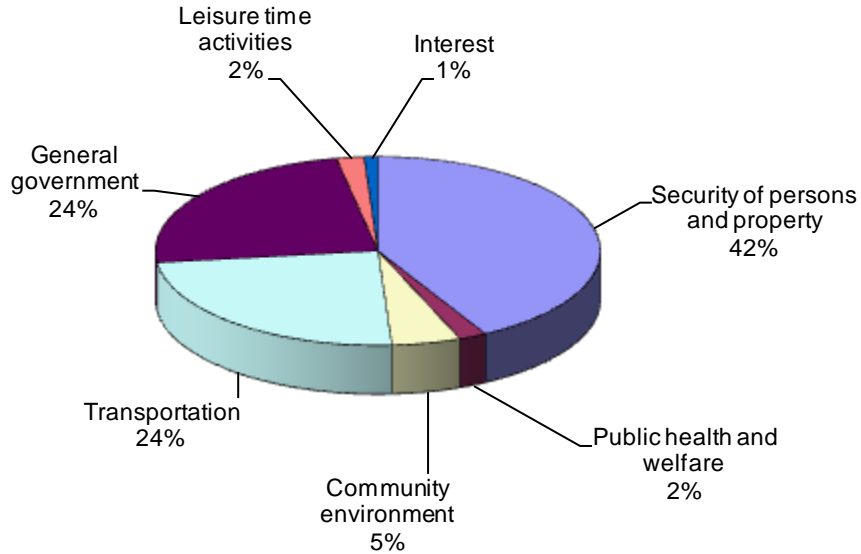
Total program revenues of Governmental Activities reflected a modest increase of \$ 88,670 or 1.0% in 2010 over 2009. Charges for services (decreased) by (\$ 38,581) and Operating grants and contributions (decreased) by (\$ 150,057), while Capital grants and contributions were \$ 277,308 higher in 2010 versus 2009. In 2010, an increase in Ohio public works grants for road projects more than offset a decrease in developer infrastructure contributions. Developer infrastructure contributions in recent years, consisting primarily of road systems, amounted to \$ 1,066,089 in 2010, \$ 1,765,033 in 2009, \$ 2,073,655 in 2008, \$ 5,231,564 in 2007, and \$ 12,294,015 in 2006, reflecting the declining new housing market.

Total general revenues increased by \$ 867,554 or 5.7% in 2010, resulting from higher property taxes from a recent passage of property tax replacement levies, higher municipal income taxes and state-shared taxes. Municipal income taxes of \$ 7,668,674 represented the largest portion of general revenues and 31% of total revenues in 2010, followed by property and other local taxes which represented 23% of total revenues in 2010. Municipal income taxes increased by \$ 214,088 or 2.9%, while property and other taxes increased by \$ 469,903 or 8.9% in 2010.

**CITY OF NORTH RIDGEVILLE, OHIO**  
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Program expenses of governmental activities in 2010 were comprised of:

**Program Expenses, Governmental Activities**



**Program expenses**

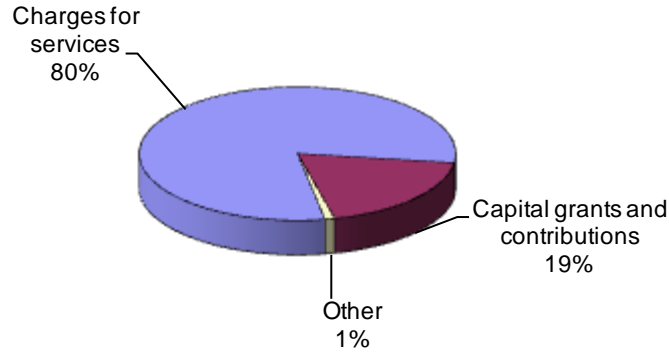
Program expenses amounted to \$ 24,948,409 in 2010, of which \$ 8,794,604 was supported by program revenue. Security of persons and property, which includes police, fire and paramedic services, in 2010, represented \$ 10,462,747 or 42% of total program expenses. Transportation, which includes street maintenance, snow removal and storm channel maintenance, represented \$ 5,852,535 or 24% of program expenses. General government, which includes legislative and administrative services of council, mayor, law, finance and computer services departments, utilities and maintenance of buildings represented \$ 6,081,311 or 24% of program expenses. Community environment represented \$ 1,457,665 or 5% of program expenses and included refuse collection and community development. Leisure time activities, which includes recreation activities and maintenance of the City's park system, represented \$ 377,164 or 2% of total program expenses. Public health and welfare, which includes senior citizen programs, payments to the County health department and cemetery maintenance, represented \$ 425,218 or 2% of total program expenses in 2010. Program expenses, in total were \$ 973,668 or 4% lower in 2010 than 2009. Expenses were lower in every program expense due primarily to controlled spending cutbacks and a freeze in labor costs through its collective bargaining agreements.

**CITY OF NORTH RIDGEVILLE, OHIO**  
*MANAGEMENT'S DISCUSSION AND ANALYSIS*  
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**Business-type activities**

Revenues by source for business-type activities for 2010 were comprised of:

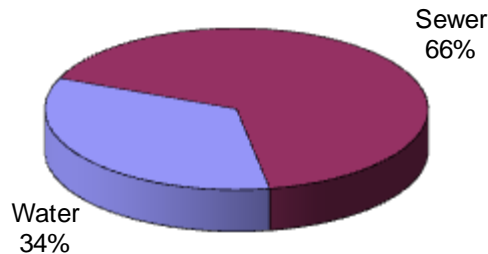
**Revenues by Source, Business-type Activities**



**Revenues**

Program revenues of business-type activities represented 99% of total revenues in 2010. Charges for services of \$ 8,924,680 represented 80% of total revenues while capital grants and contributions represented 19%. Tap-in fees of \$ 1,689,296 comprised the majority of capital grants and contributions total of \$ 2,050,548 in 2010. The City's water rates were increased by 5.11% in February 2010 and its sewer rates by 25% in August 2010. The volume of water usage billed increased by 4% in 2010. Other general revenues of \$ 95,173 represented the remaining 1% of total revenues, comprised primarily of interest income.

**Expenses, Business-type Activities**



**Expenses**

Water operations expenses amounted to \$ 3,543,351 or 34% and sanitary sewer operations expenses amounted to \$ 6,909,990 or 66% of total program expenses for business-type activities in 2010. Both water operations and sanitary sewer operations have historically been self-supporting through user fees and charges. Water is purchased from three sources. The City's wastewater treatment facility services the City and two neighboring communities. The cost of the City's sewer operations decreased in 2010 because the City had incurred significant expenses in 2009 for the removal of sludge resulting from a down grade in its sludge classification by the federal Environmental Protection Agency.

**CITY OF NORTH RIDGEVILLE, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
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**The City's Funds**

The City's governmental funds financial information begins at page 18. As reflected on the *Balance Sheet*, total governmental assets increased by \$ 751,205 or 3.4%, while total governmental liabilities increased by \$ 1,413,115 or 10.0%, of which increase in liabilities was comprised primarily of an increase in deferred revenue of \$ 895,401. The net result was a (decrease) in governmental total fund balances of (\$ 661,910) or (8.3%) to \$ 7,342,958 at year-end 2010. This resulted, in part, from the City using its carry over fund balances to help finance current operations to avoid a curtailment of City services. As reflected on the *Statement of Revenues, Expenditures and Changes in Fund Balances*, total governmental funds revenues increased by \$ 1,238,162 or 5.6% in 2010, while total expenditures increased by \$ 1,041,094 or 4.0%. Total other financing sources (uses) increased by \$ 144,976, which included note proceeds of \$ 2,797,700 in 2010 compared to note proceeds of \$ 2,755,680 in 2009. The most significant changes in governmental revenues consisted of increases in intergovernmental revenue of \$ 844,936 resulting primarily from Ohio public works grants, municipal income tax of \$ 288,188, and charges for services of \$ 134,824. The most significant changes in current governmental expenditures were increases in security persons and property of \$ 136,281 resulting from expending operating grants, transportation of \$ 645,216 from expending Ohio public works grants and general government of \$ 403,439 from contractual increases. Capital outlay was lower in 2010 due to completion of certain major projects in the previous year, while principal debt payments were higher due to repayment of debt incurred related to those capital projects.

The City's major funds in 2010 consisted of the General Fund, Income Tax Fund, and Capital Projects Fund. General Fund revenues were \$ 163,786 or 4.1% lower in 2010 than 2009, resulting from lower property and other local taxes, lower intergovernmental revenue, and miscellaneous. General fund total expenditures increased by \$ 278,735 or 2.6%, due primarily to contractual increases. Other financing sources, primarily comprised of transfers-in from the City's income tax fund, were \$ 1,216,756 lower in 2010 than 2009 due to an intentional reduction in total transfers from the Income tax fund. Accordingly, the General Fund balance decreased by \$ 855,453 or 36.2 % to \$ 1,509,919 at year-end 2010. The Income Tax (Special Revenue) Fund collects the City's 1% municipal income tax and, after payment of the department's expenses and taxpayer refunds, transfers available monies ratably to the General Fund and Capital Projects Fund, at the discretion of City Council. Transfers made in 2010 were allocated 93% to the General Fund and 7% to the Capital Projects Fund, versus 85% and 15%, respectively, in 2009. Municipal income tax collections increased by \$ 288,188, which is attributable to continued housing growth in the City. Income tax revenues exceeded expenditures by \$ 7,269,223 in 2010 versus \$ 7,051,863 in 2009. The Income Tax Fund balance increased by \$ 627,737 to \$ 2,100,881 at year-end 2010 due to a reduction in transfers-out to \$ 6,650,000 in 2010, down from \$ 8,800,000 in 2009 to rebuild economic reserves. The Capital Projects Fund is supported primarily by transfers from the Income Tax Fund, which were reduced to \$ 465,500 in 2010 from \$ 1,320,000 in 2009. Proceeds from the issuance of notes of \$ 2,546,000 in 2010 were used primarily to repay existing notes, which are issued for a one year term. Capital outlay expended from the Capital Projects Fund in 2010 amounted to \$ 25,810 in 2010 due to postponement of projects. Accordingly the Capital Projects Fund ending fund balance reflected a net (decrease) of (\$ 434,150) in 2010.

The City's proprietary funds information begins at page 24. Drinking water operations are reflected in the Water Fund. Water Fund net assets increased by \$ 732,839 to \$ 19,085,583 at year-end 2010. Charges for services included a 5.11 percent water rate increase in early 2010 to offset the increased cost of water operations. Water consumption increased by 4% in 2010. Water operating revenues increased by \$ 625,270 or 19.7% in 2010 as the result of user rate increases. Capital contributions were \$ 446,488 in 2010, consisting primarily of developers' contributions of waterlines infrastructure and tap-in fees, which amounted to \$ 15,865 or 3% less than in 2009. Sanitary sewer operations are reflected in the Sewer Fund. The City's wastewater treatment facility services the City, the City of Avon and Village of Sheffield. Sewer fund net assets (decreased) by (\$ 139,027) to \$ 47,777,084 at year-end 2010. Charges for services included a 7% wholesale rate increase to Avon and Sheffield in early 2010 and a 25% rate increase in late 2010 to the City's users to offset the increased cost of sewer operations. Sewer operating revenues increased by \$ 498,426 or 10.8% in 2010, resulting from the rate increases. Capital contributions were \$ 1,604,060 in 2010, comprised primarily of developer contributions of sewer system infrastructure and tap-in fees, which was \$ 93,101 or 5% less than 2009. The City's water and sewer operations have historically been self-sufficient.



**CITY OF NORTH RIDGEVILLE, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**  
**UNAUDITED**

**Budgetary Highlights**

The City prepares its budget in accordance with Ohio law on the basis of cash receipts, disbursements and encumbrances. The City's original budget and amendments are enacted by City Council upon recommendation of Council's Finance Committee. Budgetary expenditure modifications at the legal level of control may only be made by ordinance of City Council. The City's final budget differs from the original budget due to various amendments during the year to reflect changes in unanticipated revenue receipts and amended appropriations. Revised budgeted receipts and amended appropriations were adopted in 2010 primarily for additional projects funding obtained and personnel expense revisions.

The General Fund is the City's most significant budgeted fund. Original budgeted receipts (excluding other sources) for the General Fund were \$ 3,696,107. Final budgeted receipts were \$ 3,862,107. The City actually received \$ 4,025,647. Actual receipts were greater than estimated which resulted primarily from the City's conservative approach during the economic slowdown. Original budget revenue is conservatively estimated. Actual transfers-in of \$ 6,184,500 from the Income Tax (Special Revenue) Fund were higher than originally budgeted. Original budgeted appropriations (excluding Other uses) were \$ 12,061,830 and final amended appropriations were \$ 12,075,658. The City actually expended \$ 11,083,432, which was \$ 992,226 less than finally appropriated, which resulted from the intended curtailment of expenditures. The City historically spends less than appropriated. In 2010 actual expenditures were 92% of final appropriations. Amended appropriations provided for certain unanticipated overtime and employee termination payments. Other financing sources (uses) included advances-in of \$ 150,000 from the Federal Grants (Special Revenue) Fund representing repayment of prior year advances, and advances-out of \$ 445,000 consisting of \$ 175,000 to the State Grants (Special Revenue) Fund and \$ 270,000 to the Federal Grants (Special Revenue) Fund. These advances provide funds needed to expend under cost-reimbursement grants until the grant proceeds are subsequently received.

**Capital Assets**

Capital assets, net of depreciation, at December 31, consisted of:

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Land	\$ 1,685,299	\$ 1,214,309	\$ 786,184	\$ 786,184	\$ 2,471,483	\$ 2,000,493
Construction in progress	2,857,874	2,236,756	458,911	583,241	3,316,785	2,819,997
Buildings and improvements	3,024,913	2,892,984	502,332	519,431	3,527,245	3,412,415
Equipment and vehicles	2,724,904	3,015,971	10,623,643	8,490,257	13,348,547	11,506,228
Infrastructure	54,758,958	56,150,173	62,388,802	63,098,834	117,147,760	119,249,007
Intangible assets	-	-	1,523,622	1,591,974	1,523,622	1,591,974
	<u>\$ 65,051,948</u>	<u>\$ 65,510,193</u>	<u>\$ 76,283,494</u>	<u>\$ 75,069,921</u>	<u>\$ 141,335,442</u>	<u>\$ 140,580,114</u>

Capital assets are major assets that benefit more than one fiscal year. The City's capitalization threshold is \$ 2,500, that is, asset cost must equal \$ 2,500 or more to be capitalized. Infrastructure assets are long-lived capital assets that are normally stationary in nature with a useful life significantly greater than most capital assets. The City's governmental infrastructure includes streets, bridges, culverts, sidewalks and storm drainage systems.

The City's total capital assets, net of depreciation amounted to \$ 141,335,442 at December 31, 2010, which was \$ 755,328 higher than the previous year, since additions exceeded depreciation. Capital assets, net of depreciation under governmental activities (decreased) by (\$ 458,245) in 2010, which included \$ 1,066,089 from developers' contributions of infrastructure of road systems. Business-type capital assets, net of depreciation increased by \$ 1,213,573 to \$ 76,283,494, which additions included \$ 635,052 of developers' contributions of waterlines and sewer lines infrastructure. Total depreciation and amortization increased by \$ 107,799 or 1.6% to \$ 6,940,594 in 2010 from \$ 6,832,795 in 2009.

For more information about the City's capital assets, see Note 2J and Note 7 of *Notes to the Basic Financial Statements*.

**CITY OF NORTH RIDGEVILLE, OHIO**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2010**  
**UNAUDITED**

**Debt**

Outstanding debt obligations of the City at December 31 consisted of:

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Notes payable	\$ 3,027,380	\$ 2,755,680	\$ 1,124,000	\$ 299,000	\$ 4,151,380	\$ 3,054,680
Water rights ETL-2 loan	-	-	760,284	782,265	760,284	782,265
OPWC loans	683,565	739,742	80,282	88,733	763,847	828,475
OWDA loan	-	-	1,899,345	2,033,249	1,899,345	2,033,249
Capital lease	104,066	-	5,815	-	109,881	-
General obligation bonds	4,950,000	5,700,000	19,805,000	21,185,000	24,755,000	26,885,000
Special assessment bonds	140,000	165,000	2,155,000	2,245,000	2,295,000	2,410,000
Leave benefits	3,676,798	3,795,200	614,550	606,800	4,291,348	4,402,000
	<u>\$ 12,581,809</u>	<u>\$ 13,155,622</u>	<u>\$ 26,444,276</u>	<u>\$ 27,240,047</u>	<u>\$ 39,026,085</u>	<u>\$ 40,395,669</u>

As of December 31, 2010, the City had \$ 39,026,085 of total debt outstanding, of which \$ 6,542,472 is due within one year. Total debt outstanding (decreased) by (\$ 1,369,584) in 2010, which resulted from debt payments.

The general obligation bonds outstanding at year-end 2010 include various purposes consisting of road improvements, service garage addition, waterlines and sanitary sewer improvements. Sources for the debt service payments include property tax collections, general revenues of the City, and water and sewer operations, as applicable. The special assessment bonds were for infrastructure improvements, which debt service is repaid from collections from property owners. The City's general obligation bonds and special assessment bonds mature in various increments through 2028. The OWDA loan financed an elevated water storage tank, which debt is repaid from water system revenues. The OPWC loans consist of several zero percent interest loans with twenty year terms, used primarily for road reconstruction which are repaid from the City's capital projects and street funds, and a sewer line reconstruction which is repaid from sanitary sewer system revenues. The water rights ETL-2 loan consists of the cost of water rights, to purchase a specified amount of drinking water, financed over 258 months.

In October 2008, Moody's Investors Service affirmed the City's general obligation long-term rating of A-1 in connection with the issuance of \$ 12,000,000 of general obligation capital improvement and equipment bonds in November 2008. The A-1 rating applied to the general obligation long-term bonded debt outstanding at that date in addition to the new Series 2008 issue. The City has not requested a rating update since 2008.

The State of Ohio statute limits the amount of general obligation debt, including both voted and unvoted debt, but excluding certain exempt debt, that may be issued to 10 ½ % of the total tax valuation of all property within the City. The City's overall debt limitation at December 31, 2010 was \$ 75,489,000 against which \$ 7,091,000 of debt has been issued, leaving significant additional debt capacity within the debt limitation, in the amount of \$ 68,398,000.

For more information about the City's debt, see Note 2M, Note 8, Note 9 and Note 10 of *Notes to the Basic Financial Statements*.

**CITY OF NORTH RIDGEVILLE, OHIO**  
*MANAGEMENT'S DISCUSSION AND ANALYSIS*  
*FOR THE YEAR ENDED DECEMBER 31, 2010*  
*UNAUDITED*

**Economic Factors and Next Year's Budget**

As the result of infrastructure improvements in recent years, including construction of an interceptor trunk sewer to serve the western portion of the City, new housing construction has continued in recent years resulting in new annual revenues to the City including municipal income taxes, licenses and fees, charges for services and tap-in fees. The City's real property assessed value increased by two percent in 2010 following its first decline in decades of two percent in 2009.

While the City continues to use a conservative economic forecast for revenue growth and a zero-based approach to expenditure appropriations for 2011, the economic outlook remains positive, as the economic recovery began its anticipated slow improvement. A continued modest increase in revenues from new housing construction is expected in year 2011. Municipal income taxes are anticipated to increase slightly, as result of the continuation of residential and commercial growth within the City. Property tax collections are expected to remain relatively consistent with the prior year. The City is anticipating a reduction in certain intergovernmental revenues from the State of Ohio after mid-2011 as contained in the Governor's budget, which also contains provisions intended to reduce the City's labor cost. City's management anticipates additional water and sewer rate increases over the next few years, as necessary, to offset the rising cost of operations.

The City has renegotiated its labor agreements with the employee bargaining units resulting in anticipated cost reductions to the City in 2011. Other inflationary cost increases are anticipated to be offset by revenue increases.

**Request for Information**

This financial report is designed to provide our citizens, taxpayers and creditors with a general overview of the City's finances and show the City's accountability for the money it receives and spends. If you have any questions about this report or need additional financial information, contact the Auditor's Office, City of North Ridgeville, 7307 Avon Belden Road, North Ridgeville, Ohio 44039; telephone (440) 353-0851.

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CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF NET ASSETS

DECEMBER 31, 2010

	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Equity in pooled cash and equivalents	\$ 7,932,278	\$ 13,318,626	\$ 21,250,904
Accounts receivable	458,622	1,038,000	1,496,622
Due from other governments	2,339,876	286,874	2,626,750
Internal balances	(11,898)	11,898	-
Inventories and supplies	-	210,900	210,900
Prepaid and deferred expenses	46,200	19,800	66,000
Income taxes receivable	5,326,700	-	5,326,700
Taxes receivable - property and other	6,686,200	-	6,686,200
Special assessments receivable	140,000	3,053,200	3,193,200
Claims advance deposit	442,900	-	442,900
<b>Capital assets</b>			
Nondepreciable capital assets	4,543,173	1,245,095	5,788,268
Depreciable capital assets, net	60,508,775	73,514,777	134,023,552
Intangible assets, net	-	1,523,622	1,523,622
<b>Total assets</b>	<b>88,412,826</b>	<b>94,222,792</b>	<b>182,635,618</b>
<b>Liabilities</b>			
Accounts and contracts payable	873,878	643,327	1,517,205
Accrued salaries, wages and benefits	333,312	74,151	407,463
Accrued interest payable	36,500	87,400	123,900
Claims payable	385,000	-	385,000
Due to other governments	742,553	99,073	841,626
Unearned revenue	6,574,924	-	6,574,924
Notes payable	-	600,000	600,000
<b>Long-term liabilities</b>			
Due within one year	3,698,957	2,243,515	5,942,472
Due in more than one year	8,882,852	23,600,761	32,483,613
<b>Total liabilities</b>	<b>21,527,976</b>	<b>27,348,227</b>	<b>48,876,203</b>
<b>Net assets</b>			
Invested in capital assets, net of related debt	56,146,937	50,453,768	106,600,705
<b>Restricted for:</b>			
Debt service	446,721	-	446,721
Capital projects	700,751	-	700,751
Highway and streets	2,160,637	-	2,160,637
Public safety	1,194,660	-	1,194,660
Recreation	233,247	-	233,247
Community environment	539,255	-	539,255
Other purposes	273,915	-	273,915
Unrestricted	5,188,727	16,420,797	21,609,524
<b>Total net assets</b>	<b>\$ 66,884,850</b>	<b>\$ 66,874,565</b>	<b>\$ 133,759,415</b>

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2010

Functions/Programs	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants, Interest and Contributions	Capital Grants and Contributions
<b>Governmental activities:</b>				
Security of persons and property	\$ 10,462,747	\$ 1,234,542	\$ 81,443	\$ 24,115
Public health and welfare	425,218	23,056	31,309	-
Leisure time activities	377,164	212,659	-	52,407
Community environment	1,457,665	549,313	137,860	107,591
Transportation	5,852,535	-	1,724,972	1,963,529
General government	6,081,311	2,518,662	133,146	-
Interest	291,769	-	-	-
<b>Total governmental activities</b>	<b>24,948,409</b>	<b>4,538,232</b>	<b>2,108,730</b>	<b>2,147,642</b>
<b>Business-type activities:</b>				
Water	3,543,351	3,806,474	-	446,488
Sewer	6,909,990	5,118,206	-	1,604,060
<b>Total business-type activities</b>	<b>10,453,341</b>	<b>8,924,680</b>	<b>-</b>	<b>2,050,548</b>
<b>Total</b>	<b>\$ 35,401,750</b>	<b>\$ 13,462,912</b>	<b>\$ 2,108,730</b>	<b>\$ 4,198,190</b>

General revenues  
Property taxes levied for:  
    General purpose  
    Other  
Municipal income taxes levied for:  
    General purpose  
Grants and entitlements not restricted to specific purposes  
Investment earnings  
Miscellaneous  
Total general revenues

Change in net assets

Net assets at beginning of year  
Net assets at end of year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Assets

<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
\$ (9,122,647)	\$ -	\$ (9,122,647)
(370,853)	-	(370,853)
(112,098)	-	(112,098)
(662,901)	-	(662,901)
(2,164,034)	-	(2,164,034)
(3,429,503)	-	(3,429,503)
(291,769)	-	(291,769)
<u>(16,153,805)</u>	<u>-</u>	<u>(16,153,805)</u>
-	709,611	709,611
-	<u>(187,724)</u>	<u>(187,724)</u>
-	<u>521,887</u>	<u>521,887</u>
<u>(16,153,805)</u>	<u>521,887</u>	<u>(15,631,918)</u>
1,090,355	-	1,090,355
4,634,283	-	4,634,283
7,668,674	-	7,668,674
2,310,187	-	2,310,187
56,592	95,173	151,765
262,780	-	262,780
<u>16,022,871</u>	<u>95,173</u>	<u>16,118,044</u>
(130,934)	617,060	486,126
<u>67,015,784</u>	<u>66,257,505</u>	<u>133,273,289</u>
<u>\$ 66,884,850</u>	<u>\$ 66,874,565</u>	<u>\$ 133,759,415</u>

CITY OF NORTH RIDGEVILLE, OHIO

BALANCE SHEET -  
GOVERNMENTAL FUNDS

DECEMBER 31, 2010

	General	Income Tax	Capital Projects	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>					
Equity in pooled cash and equivalents	\$ 1,739,143	\$ 1,352,650	\$ 337,015	\$ 4,126,618	\$ 7,555,426
Income taxes receivable	-	5,326,700	-	-	5,326,700
Taxes receivable - property and other	1,166,100	-	-	5,520,100	6,686,200
Special assessments receivable	-	-	-	140,000	140,000
Due from other governments	802,604	-	-	1,537,272	2,339,876
Accounts receivable and other	54,800	-	164,622	239,200	458,622
Interfund receivables	366,211	-	-	-	366,211
Prepaid items	46,200	-	-	-	46,200
<b>Total assets</b>	<b>\$ 4,175,058</b>	<b>\$ 6,679,350</b>	<b>\$ 501,637</b>	<b>\$ 11,563,190</b>	<b>\$ 22,919,235</b>
<b>Liabilities and fund balances</b>					
<b>Liabilities</b>					
Accounts and contracts payable	\$ 87,203	\$ 4,972	\$ 16,242	\$ 576,163	\$ 684,580
Accrued wages and benefits	198,305	4,982	-	130,025	333,312
Due to other governments	447,927	6,615	-	288,011	742,553
Interfund payables	-	-	-	366,211	366,211
Deferred revenue	1,931,704	4,561,900	-	6,956,017	13,449,621
<b>Total liabilities</b>	<b>2,665,139</b>	<b>4,578,469</b>	<b>16,242</b>	<b>8,316,427</b>	<b>15,576,277</b>
<b>Fund balances</b>					
Reserved for encumbrances	68,222	8,417	63,292	389,815	529,746
Reserved for prepaid items	46,200	-	-	-	46,200
Unreserved, reported in					
General Fund	1,395,497	-	-	-	1,395,497
Special Revenue Funds	-	2,092,464	-	2,670,806	4,763,270
Debt Service Funds	-	-	-	325,021	325,021
Capital Projects Funds	-	-	422,103	(138,879)	283,224
<b>Total fund balances</b>	<b>1,509,919</b>	<b>2,100,881</b>	<b>485,395</b>	<b>3,246,763</b>	<b>7,342,958</b>
<b>Total liabilities and fund balances</b>	<b>\$ 4,175,058</b>	<b>\$ 6,679,350</b>	<b>\$ 501,637</b>	<b>\$ 11,563,190</b>	<b>\$ 22,919,235</b>

See accompanying notes to the basic financial statements



CITY OF NORTH RIDGEVILLE, OHIO  
 RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES  
 TO NET ASSETS OF GOVERNMENTAL ACTIVITIES

DECEMBER 31, 2010

Total governmental funds balances	\$	7,342,958
Amount reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore not reported in the funds.		65,051,948
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:		
Property and other local taxes	353,600	
Municipal income tax	4,561,900	
Intergovernmental	1,764,397	
Special assessments	140,000	
Miscellaneous	54,800	
Total	6,874,697	6,874,697
In the statement of activities, interest is accrued on outstanding long-term obligations, whereas in governmental funds, an interest expenditure is reported when due.		(36,500)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
Notes payable	(2,546,000)	
Loans payable	(1,164,945)	
Bonds payable	(4,950,000)	
Special assessment bonds	(140,000)	
Capital leases	(104,066)	
Compensated absences	(3,676,798)	
	(12,581,809)	(12,581,809)
An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.		
Net assets		245,454
Internal balances		(11,898)
Net assets of governmental activities	\$	66,884,850

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2010

	General	Income Tax	Capital Projects	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>					
Property and other local taxes	\$ 1,057,570	\$ -	\$ -	\$ 4,491,170	\$ 5,548,740
Municipal income taxes	-	7,751,774	-	-	7,751,774
Intergovernmental	1,242,413	-	-	3,962,710	5,205,123
Special assessments	-	-	-	134,140	134,140
Charges for services	-	-	-	2,971,112	2,971,112
Fines, licenses and permits	1,039,539	-	-	91,455	1,130,994
Interest	6,878	12,298	4,826	30,516	54,518
Miscellaneous	442,086	1,383	-	192,797	636,266
<b>Total revenues</b>	<u>3,788,486</u>	<u>7,765,455</u>	<u>4,826</u>	<u>11,873,900</u>	<u>23,432,667</u>
<b>Expenditures</b>					
<b>Current</b>					
Security of persons and property	5,663,200	-	-	4,672,770	10,335,970
Public health and welfare	367,492	-	-	63,102	430,594
Leisure time activities	217,026	-	-	175,507	392,533
Community environment	1,465,810	-	-	-	1,465,810
Transportation	-	-	-	3,015,750	3,015,750
General government	3,189,875	495,823	-	2,752,491	6,438,189
Capital outlay	-	-	25,872	1,229,879	1,255,751
<b>Debt service</b>					
Principal	-	-	3,191,328	165,849	3,357,177
Capital lease	2,431	263	-	621	3,315
Interest and fiscal charges	1,349	146	263,200	39,874	304,569
<b>Total expenditures</b>	<u>10,907,183</u>	<u>496,232</u>	<u>3,480,400</u>	<u>12,115,843</u>	<u>26,999,658</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(7,118,697)</u>	<u>7,269,223</u>	<u>(3,475,574)</u>	<u>(241,943)</u>	<u>(3,566,991)</u>
<b>Other financing sources (uses)</b>					
Transfers in	6,184,500	-	465,500	-	6,650,000
Transfers out	-	(6,650,000)	-	-	(6,650,000)
Issuance of notes and loans	-	-	2,546,000	251,700	2,797,700
Proceeds from capital leases	78,744	8,514	-	20,123	107,381
<b>Total other financing sources (uses)</b>	<u>6,263,244</u>	<u>(6,641,486)</u>	<u>3,011,500</u>	<u>271,823</u>	<u>2,905,081</u>
<b>Net change in fund balances</b>	(855,453)	627,737	(464,074)	29,880	(661,910)
<b>Fund balances, beginning of year</b>	<u>2,365,372</u>	<u>1,473,144</u>	<u>949,469</u>	<u>3,216,883</u>	<u>8,004,868</u>
<b>Fund balances, end of year</b>	<u>\$ 1,509,919</u>	<u>\$ 2,100,881</u>	<u>\$ 485,395</u>	<u>\$ 3,246,763</u>	<u>\$ 7,342,958</u>

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2010

Net change in fund balances - total governmental funds \$ (661,910)

Amounts reported for governmental activities in the  
statement of activities are different because:

Governmental funds report capital outlays as expenditures. However in the  
statement of activities, the cost of those assets is allocated over their useful  
lives and reported as depreciation expense. This is the amount by which  
depreciation expense exceeded net capital outlay in the current period.

Capital outlay, net	3,853,143	
Depreciation expense	<u>(4,311,388)</u>	(458,245)

Revenues in the statement of activities that do not provide current  
financial resources are not reported as revenues in the funds

Municipal income tax	(83,100)	
Property and other local taxes	175,898	
Miscellaneous	(46,500)	
Special assessments	(25,000)	
Intergovernmental	<u>295,347</u>	316,645

Other financing sources in the governmental funds that increase long-term  
liabilities in the statement of net assets are not reported as revenue in  
the statement of activities.

Note proceeds	(2,797,700)	
Capital lease proceeds	<u>(107,381)</u>	(2,905,081)

Repayment of debt principal is an expenditure in the governmental  
funds, but the repayment reduces long-term liabilities in the statement  
of net assets.

Note principal paid	2,526,000	
Loan principal paid	56,177	
Capital lease principal paid	3,315	
Bond principal paid	<u>775,000</u>	3,360,492

In the statement of activities, interest is accrued on outstanding debt,  
whereas in governmental funds, an interest expenditure is  
reported when due.

12,800

Some expenses reported in the statement of activities do not require  
the use of current financial resources and therefore are not reported  
as expenditures in governmental funds.

Compensated absences		118,402
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The internal service fund used by management to charge the costs of  
insurance to individual funds is not reported in the entity-wide statement  
of activities. Governmental expenditures and related internal service  
fund revenues are eliminated. The net revenue (expense) of the internal  
service fund is allocated among governmental activities.

Change in net assets	109,211	85,963
Internal balances	<u>(23,248)</u>	

Change in net assets of governmental activities \$ (130,934)

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2010

	General Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Local taxes	\$ 1,084,945	\$ 1,058,945	\$ 1,057,570	\$ (1,375)
Intergovernmental revenue	963,462	1,119,462	1,222,074	102,612
Fines, licenses, and permits	998,300	998,300	1,037,539	39,239
Interest	10,000	10,000	6,878	(3,122)
Miscellaneous	639,400	675,400	701,586	26,186
Total revenues	<u>3,696,107</u>	<u>3,862,107</u>	<u>4,025,647</u>	<u>163,540</u>
Expenditures				
Current				
Security of persons and property	6,370,303	6,332,881	6,000,123	332,758
Public health and welfare	376,898	377,618	368,994	8,624
Leisure time activities	260,482	260,972	218,115	42,857
Community development	1,598,059	1,601,579	1,495,060	106,519
General government	3,456,088	3,502,608	3,001,140	501,468
Total expenditures	<u>12,061,830</u>	<u>12,075,658</u>	<u>11,083,432</u>	<u>992,226</u>
Excess (deficiency) of revenues over expenditures	<u>(8,365,723)</u>	<u>(8,213,551)</u>	<u>(7,057,785)</u>	<u>1,155,766</u>
Other financing sources (uses)				
Transfers-in	6,138,000	6,324,000	6,184,500	(139,500)
Advances-in	150,000	150,000	150,000	-
Advances-out	(200,000)	(445,000)	(445,000)	-
Transfers-out	-	(7,000)	(3,360)	3,640
Total other financing sources (uses)	<u>6,088,000</u>	<u>6,022,000</u>	<u>5,886,140</u>	<u>(135,860)</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>(2,277,723)</u>	<u>(2,191,551)</u>	<u>(1,171,645)</u>	<u>1,019,906</u>
Prior year encumbrances	142,612	142,612	142,612	-
Fund balances, beginning of year	<u>2,611,076</u>	<u>2,611,076</u>	<u>2,611,076</u>	<u>-</u>
Fund balances, end of year	<u>\$ 475,965</u>	<u>\$ 562,137</u>	<u>\$ 1,582,043</u>	<u>\$ 1,019,906</u>

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2010

	Income Tax Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Local taxes	\$ 7,500,000	\$ 7,500,000	\$ 7,619,773	\$ 119,773
Interest	20,000	20,000	12,298	(7,702)
Miscellaneous	-	-	1,383	1,383
Total revenues	<u>7,520,000</u>	<u>7,520,000</u>	<u>7,633,454</u>	<u>113,454</u>
Expenditures				
Current				
General government				
Personal services	233,170	233,730	225,273	8,457
Materials and supplies	84,929	84,929	58,099	26,830
Contractual services	19,152	19,152	10,125	9,027
Capital outlay	20,110	20,110	2,110	18,000
Other	265,007	265,007	205,622	59,385
Total expenditures	<u>622,368</u>	<u>622,928</u>	<u>501,229</u>	<u>121,699</u>
Excess (deficiency) of revenues over expenditures	<u>6,897,632</u>	<u>6,897,072</u>	<u>7,132,225</u>	<u>235,153</u>
Other financing sources (uses)				
Transfers-out	<u>(6,600,000)</u>	<u>(6,800,000)</u>	<u>(6,650,000)</u>	<u>(150,000)</u>
Total other financing sources (uses)	<u>(6,600,000)</u>	<u>(6,800,000)</u>	<u>(6,650,000)</u>	<u>(150,000)</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	297,632	97,072	482,225	385,153
Prior year encumbrances	11,617	11,617	11,617	-
Fund balances, beginning of year	<u>845,219</u>	<u>845,219</u>	<u>845,219</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,154,468</u>	<u>\$ 953,908</u>	<u>\$ 1,339,061</u>	<u>\$ 385,153</u>

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO  
STATEMENT OF FUND NET ASSETS -  
PROPRIETARY FUNDS

DECEMBER 31, 2010

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water	Sewer	Total	Internal Service Fund
<b>Assets</b>				
Current assets				
Equity in pooled cash and equivalents	\$ 4,419,357	\$ 8,899,269	\$ 13,318,626	\$ 376,852
Accounts receivable and other	378,500	659,500	1,038,000	-
Due from other governments	-	286,874	286,874	-
Inventories and supplies	176,900	34,000	210,900	-
Prepaid and deferred expenses	3,960	15,840	19,800	-
Total current assets	<u>4,978,717</u>	<u>9,895,483</u>	<u>14,874,200</u>	<u>376,852</u>
Noncurrent assets				
Nondepreciable capital assets	41,551	1,203,544	1,245,095	-
Depreciable capital assets, net	20,660,364	52,854,413	73,514,777	-
Intangible assets, net	1,523,622	-	1,523,622	-
Special assessments receivable	-	3,053,200	3,053,200	-
Claims advance deposit	-	-	-	442,900
Total noncurrent assets	<u>22,225,537</u>	<u>57,111,157</u>	<u>79,336,694</u>	<u>442,900</u>
Total assets	<u>27,204,254</u>	<u>67,006,640</u>	<u>94,210,894</u>	<u>819,752</u>
<b>Liabilities</b>				
Current				
Accounts and contracts payable	411,009	232,318	643,327	189,298
Accrued salaries, wages, and benefits	21,881	52,270	74,151	-
Claims payable	-	-	-	385,000
Accrued interest payable	18,100	69,300	87,400	-
Due to other governments	29,054	70,019	99,073	-
Notes payable	335,000	789,000	1,124,000	-
Loans payable	160,800	8,451	169,251	-
Capital lease payable	435	833	1,268	-
General obligation bonds payable	480,000	955,000	1,435,000	-
Special assessment bonds payable	-	95,000	95,000	-
Accrued leave benefits	-	18,996	18,996	-
Total current liabilities	<u>1,456,279</u>	<u>2,291,187</u>	<u>3,747,466</u>	<u>574,298</u>
Long-term liabilities				
Loans payable	2,498,829	71,831	2,570,660	-
Capital lease payable	1,560	2,987	4,547	-
General obligation bonds payable	3,965,000	14,405,000	18,370,000	-
Special assessment bonds payable	-	2,060,000	2,060,000	-
Accrued leave benefits	197,003	398,551	595,554	-
Total long-term liabilities	<u>6,662,392</u>	<u>16,938,369</u>	<u>23,600,761</u>	<u>-</u>
Total liabilities	<u>8,118,671</u>	<u>19,229,556</u>	<u>27,348,227</u>	<u>574,298</u>
<b>Net assets</b>				
Invested in capital assets, net of related debt	14,783,913	35,669,855	50,453,768	-
Unrestricted	4,301,670	12,107,229	16,408,899	245,454
Total net assets	<u>\$ 19,085,583</u>	<u>\$ 47,777,084</u>	<u>66,862,667</u>	<u>\$ 245,454</u>
Net assets reported for business-type activities in the statement of net assets are different because they include accumulated underpayments to the internal service fund:				
			11,898	
			<u>\$ 66,874,565</u>	

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS -  
PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2010

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water	Sewer	Total	Internal Service Fund
Operating revenues				
Charges for services	\$ 3,714,012	\$ 5,118,064	\$ 8,832,076	\$ 2,706,704
Miscellaneous	92,462	142	92,604	-
Total operating revenues	<u>3,806,474</u>	<u>5,118,206</u>	<u>8,924,680</u>	<u>2,706,704</u>
Operating expenses				
Personal services	958,306	2,242,450	3,200,756	-
Contractual services	63,671	840,178	903,849	-
Supplies and materials	1,428,861	567,759	1,996,620	-
Other operating	61,336	527,487	588,823	2,599,567
Depreciation	646,756	1,914,098	2,560,854	-
Amortization	68,352	-	68,352	-
Total operating expenses	<u>3,227,282</u>	<u>6,091,972</u>	<u>9,319,254</u>	<u>2,599,567</u>
Operating income (loss)	<u>579,192</u>	<u>(973,766)</u>	<u>(394,574)</u>	<u>107,137</u>
Nonoperating revenues (expenses)				
Interest income	30,085	65,088	95,173	2,074
Loss on disposal of capital assets	(71)	-	(71)	-
Interest and fiscal charges	(322,855)	(834,409)	(1,157,264)	-
Total nonoperating revenues (expenses)	<u>(292,841)</u>	<u>(769,321)</u>	<u>(1,062,162)</u>	<u>2,074</u>
Income (loss) before contributions and transfers	<u>286,351</u>	<u>(1,743,087)</u>	<u>(1,456,736)</u>	<u>109,211</u>
Capital contributions	446,488	1,604,060	2,050,548	-
	<u>446,488</u>	<u>1,604,060</u>	<u>2,050,548</u>	<u>-</u>
Change in net assets	732,839	(139,027)	593,812	109,211
Net assets, beginning of year	<u>18,352,744</u>	<u>47,916,111</u>		<u>136,243</u>
Net assets, end of year	<u>\$ 19,085,583</u>	<u>\$ 47,777,084</u>		<u>\$ 245,454</u>

Some amounts reported for business-type activities in the statement of activities are different because

a portion of the net expense of the internal service fund is reported with business-type activities: 23,248  
Change in net assets business type activities \$ 617,060

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF CASH FLOWS -  
PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2010

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water	Sewer	Total	Internal Service Fund
Cash flows from operating activities:				
Receipts from customers and users	\$ 3,669,912	\$ 5,248,090	\$ 8,918,002	\$ 2,706,704
Cash payments to suppliers for materials and supplies	(1,196,854)	(445,683)	(1,642,537)	-
Cash payments for employee services and benefits	(978,763)	(2,210,883)	(3,189,646)	-
Cash payments for contractual services	(72,916)	(878,652)	(951,568)	(2,577,228)
Other operating revenues	92,462	142	92,604	-
Other operating expenses	(58,563)	(505,344)	(563,907)	-
Net cash provided by operating activities	<u>1,455,278</u>	<u>1,207,670</u>	<u>2,662,948</u>	<u>129,476</u>
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(2,713,844)	(487,895)	(3,201,739)	-
Tap-in fees	199,452	1,652,645	1,852,097	-
Issuance of notes	335,000	789,000	1,124,000	-
Note principal paid	(110,000)	(189,000)	(299,000)	-
Loan principal paid - OPWC	-	(8,451)	(8,451)	-
Loan principal paid - ETL2	(21,981)	-	(21,981)	-
Loan principal paid - OWDA	(133,904)	-	(133,904)	-
Bond principal paid	(465,000)	(1,005,000)	(1,470,000)	-
Capital lease principal paid	(63)	(121)	(184)	-
Interest paid	(323,856)	(837,369)	(1,161,225)	-
Net cash (used in) capital and related financing activities	<u>(3,234,196)</u>	<u>(86,191)</u>	<u>(3,320,387)</u>	<u>-</u>
Cash flows from investing activities:				
Interest	<u>30,085</u>	<u>65,088</u>	<u>95,173</u>	<u>2,074</u>
Net cash provided by investing activities	<u>30,085</u>	<u>65,088</u>	<u>95,173</u>	<u>2,074</u>
Net increase (decrease) in cash and cash equivalents	(1,748,833)	1,186,567	(562,266)	131,550
Cash and cash equivalents, beginning of year	<u>6,168,190</u>	<u>7,712,702</u>	<u>13,880,892</u>	<u>245,302</u>
Cash and cash equivalents, end of year	<u>\$ 4,419,357</u>	<u>\$ 8,899,269</u>	<u>\$ 13,318,626</u>	<u>\$ 376,852</u>
Noncash capital and related financing activities:				
Assets acquired through capital lease	<u>\$ 2,058</u>	<u>\$ 3,941</u>	<u>\$ 5,999</u>	<u>\$ -</u>
Contributions of capital assets from contractors, consisting of infrastructure	<u>\$ 247,036</u>	<u>\$ 388,015</u>	<u>\$ 635,051</u>	<u>\$ -</u>

(Continued)

See accompanying notes to the basic financial statements.



CITY OF NORTH RIDGEVILLE, OHIO

STATEMENT OF CASH FLOWS -  
PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2010

(Concluded)

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water	Sewer	Total	Internal Service Fund
Reconciliation of operating income to net cash provided by operating activities:				
Operating income (loss)	\$ 579,192	\$ (973,766)	\$ (394,574)	\$ 107,137
Adjustments:				
Depreciation	646,756	1,914,098	2,560,854	-
Amortization	68,352	-	68,352	-
Changes in net assets (increase) decrease and liabilities increase (decrease)				
Accounts receivable and other	(44,100)	(72,200)	(116,300)	-
Due from other governments	-	202,226	202,226	-
Inventories and supplies	(4,700)	3,500	(1,200)	-
Prepaid and deferred expenses	1,540	2,260	3,800	-
Claims advance deposit	-	-	-	(53,300)
Accounts and contracts payable	228,778	100,048	328,826	17,639
Accrued salaries, wages, and benefits	(1,089)	4,186	3,097	-
Claims payable	-	-	-	58,000
Due to other governments	(654)	771	117	-
Accrued leave benefits	(18,797)	26,547	7,750	-
Net cash provided by operating activities	<u>\$ 1,455,278</u>	<u>\$ 1,207,670</u>	<u>\$ 2,662,948</u>	<u>\$ 129,476</u>

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
DECEMBER 31, 2010

	<u>Agency Funds</u>
Assets	
Equity in pooled cash and equivalents	<u>\$ 848,473</u>
Liabilities	
Accounts and contracts payable	\$ 25,110
Due to others	<u>823,363</u>
Total liabilities	<u>\$ 848,473</u>

See accompanying notes to the basic financial statements.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010

NOTE 1 DESCRIPTION OF THE CITY AND REPORTING ENTITY

The City of North Ridgeville, Ohio, was founded in 1810 and became a City in 1960. The North Ridgeville Charter was originally adopted by the voters in October, 1961, in order to secure the benefits of municipal home rule. Under the Ohio Constitution, the City may exercise all powers of local self-government to the extent not in conflict with applicable general laws. The City, under its charter, operates with an elected Council/Mayor form of government. The responsibilities for the major financial functions of the City are divided among the Council, Mayor, Auditor, and Treasurer. The Auditor, who is appointed by Council, is the City's fiscal and chief accounting officer. The Treasurer, Law Director, and other appointed officials are appointed by the Mayor with Council approval. The City's fiscal year corresponds with the calendar year.

A reporting entity is comprised of the primary government, component units and other organizations that are included to insure that the financial statements are not misleading. The primary government of the City consists of all funds, agencies, departments and offices that are not legally separate from the City. The primary government includes the City departments and agencies that provide the following services: police protection, fire fighting and prevention, emergency rescue, street maintenance and repairs, sanitation, building inspection, parks and recreation, water and sewer.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or the levying of taxes. The City has no component units.

The City is associated with the Lorain County General Health District, a jointly governed organization, which provides health services to the members of the Health District. The City does not have any financial interest in or responsibility for the Health District. The County Auditor serves as fiscal agent. See Note 18.

The City is a member of the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed with an aggregation program for the purchase of electricity. See Note 18.

The City entered into a Joint Economic Development Zone Agreement (JEDZ) in 2008. However, the City has no financial commitment to the project and has no direct economic benefit. See Note 18.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of North Ridgeville have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its business-type activities and to its proprietary funds provided they do not conflict with or contradict GASB pronouncements. The most significant of the City's accounting policies are described below.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. BASIS OF PRESENTATION

The City's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net assets and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. FUND ACCOUNTING

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. FUND ACCOUNTING (continued)

General Fund - The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City and/or the general laws of Ohio.

Income Tax Fund – The Income Tax Fund accounts for the collection of municipal income taxes for the purpose of general governmental operations and capital improvements.

Capital Projects Fund – The Capital Projects Fund accounts for resources used for the acquisition and construction of major capital assets.

The other governmental funds of the City account for grants and other resources whose use is restricted to a specific purpose.

Proprietary Funds

Proprietary fund reporting focuses on changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - The Water Fund accounts for the operation of the City's drinking water distribution system.

Sewer Fund - The Sewer Fund accounts for the operation of the City's sanitary sewer collection system and City owned wastewater treatment facility.

Internal Service Funds - Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The City's Internal Service Fund reports on a self-insurance program for employee medical benefits.

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City has no trust funds. Agency funds are purely custodial in nature (assets equal liabilities) and thus do not involve measurement of results of operations. The City's agency funds account for building permit fees collected on behalf of the State, certain activities of the senior citizens center, mayor court bail bond collections, and deposits from citizens, contractors and developers.

C. MEASUREMENT FOCUS

Government-wide Financial Statements

The government-wide financial statements are prepared using the flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the Statement of Net Assets. The Statement of Activities presents increases (i.e. revenues) and decreases (i.e. expenses) in net assets.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. MEASUREMENT FOCUS (continued)

Amounts reported as program revenues include: charges to customers for goods, services, or privileges provided; operating grants and contributions; and capital grants and contributions including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues, as are taxes.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Proprietary funds distinguish operating revenue and expenses from non-operating items. Operating revenue and expenses generally result from providing services and producing and delivering goods in accordance with the proprietary fund's principle on going operations. The principle operating revenue of the City's water fund and sewer fund are charges for services. These funds also recognize fees intended to recover the cost of connecting new customers to the City's water and sewer utility systems as operating revenue. Operating expenses for the enterprise funds include the cost of services, administrative expenses and overhead and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenue and expenses, which for the City includes interest income, gain/loss on disposal of capital assets, and interest and fiscal charges.

As with the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

D. BASIS OF ACCOUNTING

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within thirty-one days of year-end.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
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NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. BASIS OF ACCOUNTING (continued)

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes including gasoline tax, fines and forfeitures, interest, grants, fees and rentals.

Deferred Revenue

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2010, but which were levied to finance subsequent year operations, have been recorded as deferred revenue. Special assessments not received within the available period, and grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. BUDGETARY PROCESS

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council by fund and within each fund by department at major object level, which includes personal services, other expenditures and transfers. Budgetary modifications may only be made by ordinance of the City Council.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. BUDGETARY PROCESS (continued)

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time the final appropriations were enacted by Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriations amounts passed by Council during the year.

F. CASH AND CASH EQUIVALENTS

The City pools its cash for investment and administration purposes. Deposit and investment procedures are restricted by the provisions of the Ohio Revised Code. For purposes of the statement of cash flows, the City considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

G. INVESTMENTS

Nonparticipating interest-earning investment contracts are stated at cost. Money market investments and participating interest earning investment contracts with a remaining maturity of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value.

During the year, the City invested funds in the State Treasury Assets Reserve (STAR Ohio). STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within Ohio to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of The Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 2010.

H. INVENTORIES

Inventories are valued at the lower of cost (first-in, first-out) or market. The costs of inventory items are recognized as expenses when used in the enterprise funds. Inventories consist of parts and supplies.

I. PREPAID AND DEFERRED EXPENSES

Payments made to vendors for services that will benefit periods beyond the current year-end are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed. A portion of the relevant governmental funds' balances equal to the prepaid items has been reserved to indicate that it is not available for appropriation.

J. CAPITAL ASSETS

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

Capital assets are recorded at cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of twenty-five hundred dollars. The City's



CITY OF NORTH RIDGEVILLE, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2010

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

J. CAPITAL ASSETS (continued)

infrastructure consists of streets, bridges, culverts, curbs, sidewalks, storm sewers, and water and sanitary sewer systems. Improvements are capitalized, whereas the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings and improvements	30 to 50 years
Infrastructure	15 to 50 years
Equipment and vehicles	3 to 10 years

K. INTERFUND BALANCES

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund loans which do not represent available expendable resources are offset by a fund balance reserve account. Interfund balance amounts are eliminated in the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances. Long-term interfund loans are offset by a fund balance reserve account which indicates that they do not constitute available expendable financial resources, even though it is a component of net current assets.

L. UNPAID COMPENSATED ABSENCES

Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on an estimate of the amount of accumulated sick leave that will be paid as a termination benefit.

M. ACCRUED LIABILITIES AND LONG-TERM LIABILITIES

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

Generally, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the governmental fund financial statements when due.

N. FUND BALANCE RESERVES

The City reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. Accordingly, encumbrances, inventories, accounts and notes receivable, and prepaid items are recorded as a reservation of fund balance, as applicable.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

O. NET ASSETS

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

P. OPERATING REVENUES AND EXPENSES

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services primarily for water and sanitary sewer services and self-insurance program. Operating expenses are necessary costs incurred to provide the goods or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

Q. CONTRIBUTIONS OF CAPITAL

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets (primarily related to housing developments), tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

R. INTERFUND ACTIVITY

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are presented on the financial statements.

S. EXTRAORDINARY AND SPECIAL ITEMS

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during the current year.

T. USE OF ESTIMATES

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

CITY OF NORTH RIDGEVILLE, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2010

NOTE 3 COMPLIANCE AND ACCOUNTABILITY

Not apparent in the basic financial statements are the following deficit fund balances:

Special Revenue Funds	
Police Levy	\$ (4,323)
Fire Levy	\$ (88,056)
Capital Projects Fund	
Issue II	\$ (138,879)

These deficits result from reflecting expenditures in accordance with the modified accrual basis of accounting, which are larger than amounts recognized on the budget basis. The City, in accordance with its budget basis, will appropriate such expenditures from resources of the subsequent year.

NOTE 4 BUDGETARY BASIS OF ACCOUNTING

While the City is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The "Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual" is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

Revenues are recorded when received (budget basis) rather than when susceptible to accrual (GAAP basis).

Expenditures are recorded when paid or encumbered (budget basis) rather than when the liability is incurred (GAAP basis).

Proceeds from and principle payments on short-term note obligations are reported on the operating statement (budget basis) rather than balance sheet transactions (GAAP basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund and the Income Tax Fund.

Net Change in Fund Balance		
	General Fund	Income Tax Fund
Budget basis	\$ (1,171,645)	\$ 482,225
Adjustments, increase (decrease)		
Revenue accruals	(308,417)	140,515
Expenditure accruals	624,609	4,997
GAAP basis, as reported	\$ (855,453)	\$ 627,737

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010

NOTE 5 POOLED CASH AND EQUIVALENTS, DEPOSITS AND INVESTMENTS

A. LEGAL REQUIREMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the City has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2 percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio).

CITY OF NORTH RIDGEVILLE, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2010

NOTE 5 DEPOSITS AND INVESTMENTS (continued)

A. LEGAL REQUIREMENTS (continued)

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

B. DEPOSITS AND CASH ON HAND

Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City does not have a deposit policy for custodial credit risk. At fiscal year-end, the carrying amount of the City's deposits was \$ 20,581,808 and the bank balance was \$ 21,398,309. Of the bank balance, \$ 11,803,479 was covered by federal depository insurance and \$ 9,594,830 by collateral held by third party trustees in accordance with the Ohio Revised Code, in collateral pools securing all public funds on deposit with specific depository institutions, which amount is considered uncollateralized as defined by the Government Accounting Standards Board.

Cash on hand at December 31, 2010 amounted to \$ 2,625.

C. INVESTMENTS

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of December 31, 2010, the City had the following investments:

	Maturities	Fair Value
State Treasurer's investment pool	n/a	\$ 1,514,944

D. INTEREST RATE RISK

The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date.

E. CREDIT RISK

The City follows the Ohio Revised Code that limits its investment choices, as discussed in Note 5 A. above. As of December 31, 2010, the City's investments in Star Ohio were rated AAAm by Standard & Poor's.

F. CONCENTRATION OF CREDIT RISK

The City places no limit on the amount that may be invested in any one issuer.

CITY OF NORTH RIDGEVILLE, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2010

NOTE 6 RECEIVABLES

Receivables at December 31, 2010, consisted primarily of municipal income taxes, property and other taxes, intergovernmental receivables arising from entitlements, shared revenues, special assessments, accrued interest on investments, and accounts (billings for utility service).

No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Special assessments expected to be collected in more than one year amount to \$ 140,000 in the Special Assessment Bond Retirement Fund and \$ 3,053,200 in the Sewer Fund.

A. PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Property tax revenue received during 2010 for real and public utility property taxes represents collections of the 2009 taxes. Property tax payments received during 2010 for tangible personal property (other than public utility property) is for 2010 taxes.

2010 real property taxes are levied after October 1, 2010, on the assessed value as of January 1, 2010, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2010 real property taxes are collected in and intended to finance 2010.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2010 public utility property taxes became a lien December 31, 2009, are levied after October 1, 2010, and are collected in 2010 with real property taxes.

The full tax rate for all City operations for the collection year ended December 31, 2010 was \$ 11.71 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2010 property tax receipts were based are as follows:

	2010 Collection Year
Property valuation consisted of:	
Real property	\$ 693,460,692
Public utility property	9,801,290
Tangible personal property	555,529
Total valuation	\$ 703,817,511

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010

NOTE 6 RECEIVABLES (continued)

A. PROPERTY TAXES (continued)

Tangible personal property tax revenue received in calendar year 2010 (other than public utility property tax) represents the collection of calendar year 2010 taxes levied against local and inter-exchange telephone companies. Tangible personal property tax on business inventory, manufacturing machinery and equipment, and furniture and fixtures is no longer levied and collected. 2010 is the last year for the collection of tangible personal property taxes from telephone companies. Single county taxpayers may pay annually or semi-annually. If paid annually, the payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of North Ridgeville. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2010 and for which there is an enforceable legal claim. In the General Fund, Street Levy, Police Levy, Police Pension, Fire Levy, Fire Pension, and Paramedic Levy (Special Revenue) Funds and General Obligation Bond Retirement (Debt Service) Fund, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2010 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, delinquent property taxes have been recorded as revenue while the remainder of the receivable is deferred.

B. INCOME TAXES

The City levies an income tax of 1% on substantially all income earned within the City. In addition, residents are required to pay City income tax on income earned outside the City with a certain credit for income taxes paid to other municipalities. This tax is collected and administered by the City. Employers within the City are required to withhold income tax on employee compensation and remit at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated taxes at least quarterly and file a final return annually. At December 31, 2010 the Income Tax Fund balance amounted to \$ 2,100,881.

C. DUE FROM OTHER GOVERNMENTS

A summary of the principal items due from other governments follows:

	Amount
Governmental Activities	
Gasoline tax	\$ 600,000
Local government assistance	366,600
Homestead and rollback	351,850
Estate tax	334,800
Permissive tax	210,000
Cultural facilities Grant	124,851
Issue II	120,600
Commercial activities tax	118,847
CDBG	87,950
Title III Grant	4,478
Miscellaneous	19,900
Total governmental activities	2,339,876
Business-type Activities	
Sanitary sewer charges	286,874
Total business-type activities	286,874
Total	\$ 2,626,750

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
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**NOTE 7 CAPITAL AND INTANGIBLE ASSETS**

A summary of changes in capital assets during 2010 follows:

	Balance January 1	Additions	Disposals	Balance December 31
<b><u>Governmental activities</u></b>				
Capital assets, not being depreciated				
Land	\$ 1,214,309	\$ 470,990	\$ -	\$ 1,685,299
Construction in progress	2,236,756	2,523,481	1,902,363	2,857,874
Total capital assets, not being depreciated	<u>3,451,065</u>	<u>2,994,471</u>	<u>1,902,363</u>	<u>4,543,173</u>
Capital assets, being depreciated				
Buildings and improvements	4,719,709	229,608	-	4,949,317
Equipment and vehicles	9,022,378	283,140	208,891	9,096,627
Infrastructure	91,305,761	2,267,910	36,920	93,536,751
Total capital assets, being depreciated	<u>105,047,848</u>	<u>2,780,658</u>	<u>245,811</u>	<u>107,582,695</u>
Less accumulated depreciation				
Buildings and improvements	1,826,725	97,679	-	1,924,404
Equipment and vehicles	6,006,407	567,507	202,191	6,371,723
Infrastructure	35,155,588	3,646,202	23,997	38,777,793
Total accumulated depreciation	<u>42,988,720</u>	<u>4,311,388</u>	<u>226,188</u>	<u>47,073,920</u>
Total capital assets, being depreciated, net	<u>62,059,128</u>	<u>(1,530,730)</u>	<u>19,623</u>	<u>60,508,775</u>
Total governmental capital assets, net	<u>\$ 65,510,193</u>	<u>\$ 1,463,741</u>	<u>\$ 1,921,986</u>	<u>\$ 65,051,948</u>
<b><u>Business-type activities</u></b>				
Capital assets, not being depreciated				
Land	\$ 786,184	\$ -	\$ -	\$ 786,184
Construction in progress	583,241	3,162,603	3,286,933	458,911
Total capital assets, not being depreciated	<u>1,369,425</u>	<u>3,162,603</u>	<u>3,286,933</u>	<u>1,245,095</u>
Capital assets, being depreciated				
Buildings and improvements	713,983	-	-	713,983
Equipment and vehicles	12,566,142	2,894,557	14,603	15,446,096
Infrastructure	86,128,110	1,072,623	926	87,199,807
Total capital assets, being depreciated	<u>99,408,235</u>	<u>3,967,180</u>	<u>15,529</u>	<u>103,359,886</u>
Less accumulated depreciation				
Buildings and improvements	194,552	17,099	-	211,651
Equipment and vehicles	4,075,885	761,171	14,603	4,822,453
Infrastructure	23,029,276	1,782,584	855	24,811,005
Total accumulated depreciation	<u>27,299,713</u>	<u>2,560,854</u>	<u>15,458</u>	<u>29,845,109</u>
Total capital assets, being depreciated, net	<u>72,108,522</u>	<u>1,406,326</u>	<u>71</u>	<u>73,514,777</u>
Total business-type capital assets, net	<u>\$ 73,477,947</u>	<u>\$ 4,568,929</u>	<u>\$ 3,287,004</u>	<u>\$ 74,759,872</u>



CITY OF NORTH RIDGEVILLE, OHIO  
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NOTE 7 CAPITAL AND INTANGIBLE ASSETS (continued)

Depreciation expense was charged to governmental functions as follows:

Security of persons and property	\$	287,238
Public health and welfare		32,905
Leisure time activities		34,252
Transportation		3,869,927
General government		87,066
		<u>\$ 4,311,388</u>

Intangible assets at December 31, 2010 consisted of:

	Balance January 1	Additions	Disposals	Balance December 31
<u>Business-type activities</u>				
Intangible assets				
Waterway rights	\$ 2,363,474	\$ -	\$ -	\$ 2,363,474
Less accumulated amortization	<u>771,500</u>	<u>68,352</u>	-	<u>839,852</u>
Total intangible assets, net	<u>\$ 1,591,974</u>	<u>\$ (68,352)</u>	<u>\$ -</u>	<u>\$ 1,523,622</u>

The City entered into agreements in 1993 and 2008 for the right to purchase specified amounts of drinking water. The cost of these water rights is amortized ratably on a straight line basis over 30 -50 years.

NOTE 8 NOTES PAYABLE

Notes payable during the year consisted of the following general obligation bond anticipation notes:

	Balance 12/31/09	Additions	Repayments	Balance 12/31/10
Governmental activities				
Long-term notes payable				
Capital Improvements				
2009, 2.00% various purpose	\$ 1,451,000	\$ -	\$ 1,451,000	\$ -
2009, 2.88% equipment acquisition	275,000	-	275,000	-
2009, 2.50% street improvements	500,000	-	500,000	-
2009, 2.50% real estate acquisition	300,000	-	300,000	-
2010, 1.00% various purpose	-	2,546,000	-	2,546,000
Business-type activities				
Short-term notes payable				
Sewer				
2010, 1.00% various purpose	-	600,000	-	600,000
Long-term notes payable				
Water				
2009, 2.00% various purpose	110,000	-	110,000	-
2010, 1.00% various purpose	-	335,000	-	335,000
Sewer				
2009, 2.00% various purpose	189,000	-	189,000	-
2010, 1.00% various purpose	-	189,000	-	189,000
	<u>\$ 2,825,000</u>	<u>\$ 3,670,000</u>	<u>\$ 2,825,000</u>	<u>\$ 3,670,000</u>

The various purpose bond anticipation notes issued in 2010 in the amount of \$ 3,670,000 consisted of street improvements - \$ 1,971,000, real estate acquisition - \$ 300,000, equipment acquisition - \$ 275,000, waterline improvements - \$ 335,000, and sewerline improvements - \$ 789,000.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010

NOTE 9 LONG-TERM DEBT

The original issue date, interest rate, original issue amount and date of maturity of each of the City's bonds, loans and notes follow:

<u>Debt Issue</u>	<u>Original Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>
<u>Governmental activities</u>				
General obligation bonds				
Various purpose	2001	2011	3.85 - 4.90%	\$ 1,620,000
Refunding	2003	2013	3.25 - 4.00%	1,532,000
Various purpose	2006	2026	4.00 - 5.00%	2,516,000
Land acquisition	2008	2013	3.00 - 5.30%	135,000
Equipment acquisition	2008	2018	3.00 - 5.30%	450,000
Various purpose	2008	2023	3.00 - 5.30%	1,940,000
Various purpose	2008	2028	3.00 - 5.30%	1,380,000
Special assessment bonds				
Refunding	2003	2015	3.25 - 4.00%	333,000
Bond anticipation note	2009	2010	2.00%	1,451,000
Bond anticipation note	2009	2010	2.88%	275,000
Bond anticipation note	2009	2010	2.50%	500,000
Bond anticipation note	2009	2010	2.50%	300,000
Bond anticipation note	2010	2011	1.00%	2,546,000
OPWC loan	1999	2019	0.00%	143,604
OPWC loan	2000	2020	0.00%	160,029
OPWC loan	2000	2020	0.00%	176,121
OPWC loan	2001	2021	0.00%	69,587
OPWC loan	2002	2024	0.00%	123,377
OPWC loan	2003	2023	0.00%	112,684
OPWC loan	2007	2027	0.00%	115,200
OPWC loan	2007	2027	0.00%	172,943
OPWC loan	2008	2028	0.00%	50,000
Loan payable - County engineer	2009	2019	0.00%	481,380
<u>Business-type activities</u>				
General obligation bonds				
Sanitary sewer	2001	2021	3.85 - 4.90%	6,180,000
Refunding - sewer	2003	2013	3.25 - 4.00%	2,165,000
Refunding - water	2003	2013	3.25 - 4.00%	1,260,000
Various purpose	2006	2026	4.00 - 5.00%	8,800,682
Water system	2008	2018	3.00 - 5.30%	3,500,000
Water system	2008	2028	3.00 - 5.30%	1,225,000
Sewerlines	2008	2028	3.00 - 5.30%	3,370,000
Special assessment bonds	2006	2026	4.00 - 5.00%	2,498,318
Bond anticipation note	2009	2010	2.00%	299,000
Bond anticipation note	2010	2011	1.00%	1,124,000
OPWC loan	2000	2020	0.00%	169,017
OWDA loan	2002	2022	4.14%	2,831,547
Water rights ETL-2 loan	2008	2030	3.79%	782,265

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
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NOTE 9 LONG-TERM DEBT (continued)

Changes in the City's long-term obligations during 2010 were as follows:

	Outstanding 12/31/09	Additions	Reductions	Outstanding 12/31/10	Due In One Year
<u>Governmental activities</u>					
General obligation bonds					
Various purpose (2001)					
Varying % through 2021	\$ 115,000	\$ -	\$ 55,000	\$ 60,000	\$ 60,000
Various purpose (2003)					
Varying % through 2013	440,000	-	160,000	280,000	90,000
Various purpose (2006)					
Varying % through 2026	1,440,000	-	325,000	1,115,000	335,000
Land acquisition (2008)					
Varying % through 2013	110,000	-	25,000	85,000	25,000
Equipment acquisition (2008)					
Varying % through 2018	415,000	-	40,000	375,000	40,000
Various purpose (2008)					
Varying % through 2023	1,845,000	-	100,000	1,745,000	105,000
Various purpose (2008)					
Varying % through 2028	1,335,000	-	45,000	1,290,000	45,000
Total general obligation bonds	<u>5,700,000</u>	<u>-</u>	<u>750,000</u>	<u>4,950,000</u>	<u>700,000</u>
Special assessment bonds					
with governmental commitment					
Improvements (2003)					
Varying % through 2015	165,000		25,000	140,000	25,000
	<u>165,000</u>	<u>-</u>	<u>25,000</u>	<u>140,000</u>	<u>25,000</u>
Notes payable	2,526,000	2,546,000	2,526,000	2,546,000	2,546,000
OPWC loans	739,742	-	56,177	683,565	56,177
Loan payable	229,680	251,700	-	481,380	60,000
Capital lease payable	-	107,381	3,315	104,066	22,721
Accrued leave benefits	3,795,200	542,898	661,300	3,676,798	289,059
Total governmental activities	<u>\$ 13,155,622</u>	<u>\$ 3,447,979</u>	<u>\$ 4,021,792</u>	<u>\$ 12,581,809</u>	<u>\$ 3,698,957</u>

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010

NOTE 9 LONG-TERM DEBT (continued)

<u>Business-type activities</u>	<u>Outstanding 12/31/09</u>	<u>Additions</u>	<u>Reductions</u>	<u>Outstanding 12/31/10</u>	<u>Due In One Year</u>
<b>General obligation bonds</b>					
Waterline refunding (2003)					
Varying % through 2013	\$ 505,000	\$ -	\$ 120,000	\$ 385,000	\$ 125,000
Sewer improvements (2001)					
Varying % through 2021	4,255,000	-	275,000	3,980,000	290,000
Sewer refunding (2003)					
Varying % through 2013	855,000	-	200,000	655,000	210,000
Various purpose (2006)					
Varying % through 2026	7,895,000	-	325,000	7,570,000	340,000
Water system improvements (2008)					
Varying % through 2018	3,215,000	-	305,000	2,910,000	315,000
Water system improvements (2008)					
Varying % through 2028	1,190,000	-	40,000	1,150,000	40,000
Sewer improvements (2008)					
Varying % through 2028	3,270,000	-	115,000	3,155,000	115,000
	<u>21,185,000</u>	<u>-</u>	<u>1,380,000</u>	<u>19,805,000</u>	<u>1,435,000</u>
<b>Special assessment bonds with governmental commitment</b>					
Improvements (2006)					
Varying % through 2026	2,245,000	-	90,000	2,155,000	95,000
	<u>2,245,000</u>	<u>-</u>	<u>90,000</u>	<u>2,155,000</u>	<u>95,000</u>
OPWC loans	88,733	-	8,451	80,282	8,451
OWDA loan	2,033,249	-	133,904	1,899,345	133,904
Notes payable	299,000	524,000	299,000	524,000	524,000
Water rights ETL-2 loan	782,265	-	21,981	760,284	26,896
Capital lease payable	-	5,999	184	5,815	1,268
Accrued leave benefits	606,800	89,950	82,200	614,550	18,996
<b>Total business-type activities</b>	<u>\$ 27,240,047</u>	<u>\$ 619,949</u>	<u>\$ 2,015,720</u>	<u>\$ 25,844,276</u>	<u>\$ 2,243,515</u>

General obligation bonds are direct obligations of the City for which its full faith and credit are pledged for payment. The governmental general obligation bonds are paid primarily from the Capital Projects and Street Levy funds. The water and sewer bonds are paid from respective Water and Sanitary Sewer enterprise fund revenues. The special assessment bonds are paid from proceeds of special assessments levied against benefited property owners and collected in the City's Special Assessment Debt Service Fund. In the event that a property owner would fail to pay the assessment, payment would be made by the City.

In 2003, the City issued \$ 5,290,000 of general obligation capital improvement refunding bonds to advance refund \$ 1,950,000 of general obligation bonds under governmental activities and \$ 3,215,000 of general obligation bonds under business-type activities. The defeased bonds were callable and repaid in December 2005 from proceeds placed in an irrevocable trust obtained from the 2003 bond issue.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010

NOTE 9 LONG-TERM DEBT (continued)

OPWC loan payments are paid from the respective special revenue, capital project and sanitary sewer enterprise funds. OWDA loan payments are paid from the water enterprise fund.

Notes payable balance outstanding at December 31, 2010 of \$ 2,546,000 under Governmental activities and \$ 524,000 under Business-type activities are classified as long-term. Although the notes are due within one year or less, the aforementioned notes are intended to be refinanced. Of these notes, approximately \$ 870,000 will be repaid from future special assessments and the balance from capital projects, streets, water and sewer funds as applicable.

The loan payable of \$ 481,380 will be repaid from the Capital Projects Fund or Street Levy Fund. Water rights ETL-2 loan payments are paid from the Water Fund. Accrued leave benefits will be paid from the funds from which employees' wages are paid.

The City's overall legal debt margin was \$ 75,489,000 at December 31, 2010, with debt leeway of \$ 68,398,000.

Principal and interest requirements to retire long-term obligations outstanding at December 31, 2010, excluding accrued leave benefits, are as follows:

Year	Governmental Activities			
	General Obligation Bonds		Special Assessment Bonds	
	Principal	Interest	Principal	Interest
2011	\$ 700,000	\$ 224,326	\$ 25,000	\$ 5,225
2012	465,000	197,252	25,000	4,350
2013	475,000	179,032	30,000	3,450
2014	370,000	160,183	30,000	2,355
2015	395,000	144,659	30,000	1,200
2016-2020	1,325,000	500,390	-	-
2021-2025	920,000	201,048	-	-
2026-2028	300,000	32,027	-	-
	<u>\$ 4,950,000</u>	<u>\$ 1,638,917</u>	<u>\$ 140,000</u>	<u>\$ 16,580</u>

Year	Governmental Activities					
	OPWC loans	County Engineer	Notes Payable		Total	Total
	Principal	Principal	Principal	Interest	Principal	Interest
2011	\$ 56,177	\$ 60,000	\$ 2,546,000	\$ 25,460	\$3,387,177	\$ 255,011
2012	56,176	60,000	-	-	606,176	201,602
2013	56,176	60,000	-	-	621,176	182,482
2014	56,176	60,000	-	-	516,176	162,538
2015	56,176	60,000	-	-	541,176	145,859
2016-2020	249,723	181,380	-	-	1,756,103	500,390
2021-2025	122,219	-	-	-	1,042,219	201,048
2026-2028	30,742	-	-	-	330,742	32,027
	<u>\$ 683,565</u>	<u>\$ 481,380</u>	<u>\$ 2,546,000</u>	<u>\$ 25,460</u>	<u>\$8,800,945</u>	<u>\$1,680,957</u>

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010

NOTE 9 LONG-TERM DEBT (continued)

Year	Business-Type Activities						
	General Obligation Bonds		Special Assessment Bonds		OPWC Loans	Notes Payable	
	Principal	Interest	Principal	Interest	Principal	Principal	Interest
2011	\$ 1,435,000	\$ 897,242	\$ 95,000	\$ 95,514	\$ 8,451	\$ 524,000	\$ 5,240
2012	1,485,000	842,403	100,000	91,714	8,451	-	-
2013	1,545,000	783,783	105,000	87,714	8,451	-	-
2014	1,240,000	721,082	110,000	83,383	8,451	-	-
2015	1,290,000	667,882	115,000	78,845	8,451	-	-
2016 - 2020	6,500,000	2,429,354	640,000	316,467	38,027	-	-
2021 - 2025	4,655,000	1,049,597	805,000	153,610	-	-	-
2026 - 2030	1,655,000	136,914	185,000	8,325	-	-	-
2031	-	-	-	-	-	-	-
	<u>\$ 19,805,000</u>	<u>\$ 7,528,257</u>	<u>\$ 2,155,000</u>	<u>\$ 915,572</u>	<u>\$ 80,282</u>	<u>\$ 524,000</u>	<u>\$ 5,240</u>

Year	Business-Type Activities					
	OWDA Loan		Water Rights ETL-2 Loan		Total	Total
	Principal	Interest	Principal	Interest	Principal	Interest
2011	\$ 133,904	\$ 77,204	\$ 26,896	\$ 28,394	\$ 2,223,251	\$ 1,103,594
2012	150,941	71,369	23,794	27,434	1,768,186	1,032,920
2013	151,420	65,289	26,821	26,438	1,836,692	963,224
2014	157,753	58,956	27,856	25,403	1,544,060	888,824
2015	164,352	52,357	28,930	24,329	1,606,733	823,413
2016 - 2020	930,814	152,731	162,278	104,018	8,271,119	3,002,570
2021 - 2025	210,161	6,548	196,088	70,208	5,866,249	1,279,963
2026 - 2030	-	-	236,942	29,354	2,076,942	174,593
2031	-	-	30,679	389	30,679	389
	<u>\$ 1,899,345</u>	<u>\$ 484,454</u>	<u>\$ 760,284</u>	<u>\$ 335,967</u>	<u>\$ 25,223,911</u>	<u>\$ 9,269,490</u>

NOTE 10 CAPITAL LEASE

The City is obligated under a certain lease accounted for as a capital lease. The leased assets are included in capital assets and the related obligation is included under long-term debt. At December 31, 2010, assets under capital lease totaled \$ 107,381 in governmental activities, with related accumulated depreciation of \$ 13,423 and \$ 5,999 in business-type activities, with related accumulated depreciation of \$ 750. The lease is in effect until 2014. The following is the schedule of future minimum lease payments under the capital lease together with the net present value of the minimum lease payments as of December 31, 2010.

Year	Governmental Activities	Business-Type Activities	Total
2011	\$ 30,926	\$ 1,728	\$ 32,654
2012	30,926	1,728	32,654
2013	30,926	1,728	32,654
2014	25,772	1,440	27,212
Total minimum lease payments	118,549	6,624	125,173
Less amount representing interest	(14,483)	(809)	(15,292)
Net present value of minimum lease payments	<u>\$ 104,066</u>	<u>\$ 5,815</u>	<u>\$ 109,881</u>

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
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NOTE 11 DEFINED BENEFIT PENSION PLANS

A. OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans as described below:

1. The Traditional Pension Plan—a cost sharing, multiple-employer defined benefit pension plan.
2. The Member-Directed Plan—a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings.
3. The Combined Plan—a cost sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature, but less than, to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost-of living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by writing to OPERS, Attention: Finance Director, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377. The Ohio Revised Code provides statutory authority for member and employer contributions. For 2010, member and employer contribution rates were consistent across all three plans. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the Traditional Pension Plan.

The 2010 member contribution rates were 10.0% for members in state and local classifications. Public safety and law enforcement members contributed 10.5% and 11.1%, respectively. The 2010 employer contribution rate for state and local employers was 14.00% of covered payroll. For both the law enforcement and public safety divisions, the employer contribution rate for 2010 was 17.87%.

The City's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2010, 2009, and 2008 were \$ 604,500, \$ 547,900, and \$ 457,100, respectively. For 2010 \$ 550,095, (91%) has been contributed. The balance was subsequently contributed in 2011. The full amount has been contributed for 2009 and 2008.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010

NOTE 11 DEFINED BENEFIT PENSION PLANS (continued)

B. OHIO POLICE AND FIRE PENSION FUND

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% and 24.0% respectively for police officers and firefighters. The City's contributions to OP&F for police and firefighters pensions, respectively, were \$ 542,800 and \$ 600,500 for the year ended December 31, 2010, \$ 554,200 and \$ 609,800 for the year ended December 31, 2009; and \$ 325,100 and \$ 428,700 for the year ended December 31, 2008. The full amount has been contributed for 2009 and 2008. For 2010, \$ 422,707 (78%) and \$ 468,154 (78%) has been contributed for police and firefighters pensions, respectively. The balance was subsequently paid in 2011.

NOTE 12 POSTEMPLOYMENT BENEFITS

A. OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan - a cost-sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan - a defined contribution plan; and the Combined Plan - a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by writing OPERS, 277 East Town Street, Columbus OH 43215-4642, or by calling 614-222-5601 or 800- 222-7377. The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.



CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
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NOTE 12 POSTEMPLOYMENT BENEFITS (continued)

A. OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (continued)

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2010, state employers and local employers contributed at a rate of 14.00% of covered payroll, and public safety and law enforcement employer units contributed at 17.87%. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14% of covered payroll for state and local employer units, and 18.1% of covered payroll for law and public safety employer units. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 5.5% from January 1 through February 28, 2010 and 5.0% from March 1 through December 31, 2010. The portion of employer contributions allocated to health care for members in the Combined Plan was 4.73% from January 1 through February 28, 2010, and 4.23 from March 1 through December 31, 2010. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to fund postemployment benefits for the years ended December 31, 2010, 2009, and 2008 were \$ 344,600 \$ 396,200, and \$ 228,500, respectively. For 2010 \$ 313,556 (91%) has been contributed. The balance was subsequently contributed in 2011. The full amount has been contributed for 2009 and 2008.

B. OHIO POLICE AND FIRE PENSION FUND

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing multiple-employer defined postemployment healthcare plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement healthcare coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The healthcare coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45. The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010

NOTE 12 POSTEMPLOYMENT BENEFITS (continued)

B. OHIO POLICE AND FIRE PENSION FUND (continued)

The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50% and 24.00% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for healthcare in two separate accounts. One for health care benefits under IRS Code Section 115 trust and one for Medicare Part B reimbursements administered as an Internal Revenue Code 401(h) account both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F board of trustees. The board of trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits.

For the year ended December 31, 2010, the employer contribution allocated to the healthcare plan was 6.75% of covered payroll. The amount of employer contributions allocated to the healthcare plan each year is subject to the trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F board of trustees also is authorized to establish requirements for contributions to the healthcare plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F for the years ended December 31, 2010, 2009, and 2008 were \$ 786,800, \$ 753,800, and \$ 698,600, respectively, of which \$ 356,600 \$ 363,100, and \$ 233,000, respectively, was allocated to the healthcare plan. For 2010, \$ 278,148 (78%) has been contributed for postemployment benefits. The balance was subsequently paid in 2011. The full amount has been contributed for 2009 and 2008.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010

NOTE 13 RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. There have not been any significant reductions in insurance coverage from coverage in the prior year and the amounts of settlements have not exceeded coverage for any of the prior three years.

The City has insurance coverage through the Municipal Insurance Alliance of Ohio with the U.S. Specialty Insurance Company. This coverage includes general liability including personal and bodily injury in the amount of \$1 million per occurrence and \$3 million aggregate, business automobile liability in the amount of \$1 million combined single limit, employee benefits liability in the amount of \$1 million each employee limit and \$3 million aggregate limit, stop gap liability in the amount of \$1 million, public official liability in the amount of \$1 million annual aggregate limit, law enforcement liability in the amount of \$1 million annual aggregate limit, and commercial umbrella coverage in the amount of \$10 million each occurrence and \$ 10 million general aggregate limit. Various deductibles apply. The City also has in force building and personal property casualty coverage with the same insurer in the amount of \$ 45,963,042 with additional flood and earthquake coverage in the amount of \$1 million for any one flood and \$1 million annual aggregate and \$1 million for any one earthquake and \$1 million annual aggregate, electronic data processing systems coverage in the amount of \$500,000, and crime coverage for forgery or alteration of \$50 thousand, theft and destruction of \$50 thousand and public employee dishonesty of \$100 thousand per loss. Various deductibles apply.

In order to minimize the annual cost of medical insurance, the City has established a medical self-insurance fund for City employees and their covered dependents. This program is administered with the use of an outside third-party administrator. At December 31, 2010, self-insurance was in effect for losses up to \$ 75,000 per participant. Excess losses are insured by a private insurance company. At year-end, self-insurance was in effect with an annual aggregate liability limit of approximately \$ 2,413,400 and an aggregate terminal liability of approximately \$ 346,214. At December 31, 2010 the self-insurance total net assets amounted to \$ 245,454 and cash held in reserve by the insurer for future claims payment amounted to \$ 442,900.

Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Changes in the balance of claims liability during the years ended December 31, 2010 and 2009 are as follows. Incurred claims and claims payments are not segregated between events related to the current year and events related to prior years due to the impracticability of obtaining such information by separate period.

	<u>2010</u>	<u>2009</u>
Unpaid claims, beginning of year	\$ 327,000	\$ 335,000
Incurred claims	2,149,645	2,153,591
Claims payment	<u>(2,091,645)</u>	<u>(2,161,591)</u>
Unpaid claims, end of year	<u>\$ 385,000</u>	<u>\$ 327,000</u>

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010

NOTE 14 FEDERAL GRANTS AND ENTITLEMENTS

For the year ended December 31, 2010, the City recognized federal grants and entitlements revenue of \$ 326,934. These programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2010.

NOTE 15 CONTINGENCIES

The City of North Ridgeville, Ohio is defendant in certain lawsuits, the outcome of which cannot be determined. It is the opinion of the City's management that any judgment against the City would not have a material adverse effect on the City's financial position.

NOTE 16 CONTRACTUAL COMMITMENTS

As of December 31, 2010 the City had contractual commitments as follows:

Project	Project's Estimated Cost	Outstanding Commitments
Road projects	\$ 2,757,000	\$ 654,263
Safety equipment	140,000	113,205
Water projects	240,000	218,400
	\$ 3,137,000	\$ 985,868

NOTE 17 INTERFUND BALANCES AND TRANSFERS

At December 31, 2010 interfund balances consisted of \$ 175,000 due to the General Fund from the State Grants Fund (Special Revenue Fund) and \$ 191,211 due to the General Fund from the Federal Grants Fund (Special Revenue Fund). The General Fund advanced monies to the State Grants Fund and the Federal Grants Fund which will be repaid upon collection of grant proceeds.

Interfund transfers for the year ended December 31, 2010 consisted of the following:

Transferred to:	Transferred from: Income Tax Fund
General Fund	\$ 6,184,500
Capital Projects Fund	465,500
	\$ 6,650,000

The City collects its 1% municipal income tax (see Note 6B.) in the Income Tax Fund (Special Revenue Fund) and makes transfers throughout the year to the General Fund and Capital Projects Fund in accordance with a pro rata allocation determined by City Council. Monies are transferred to the General Obligation Bond Retirement Fund from various funds for payment of bonded debt.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010

NOTE 18 JOINTLY GOVERNED ORGANIZATIONS

A. LORAIN COUNTY GENERAL HEALTH DISTRICT

The Lorain County General Health District, a jointly governed organization, provides health care services to the citizens within the Health District. The Health District is governed by the Board of Health which represents the area served by the Health District and oversees the operation of the Health District. The Board of Health members are appointed to staggered four year terms. One member is appointed by the City of North Ridgeville, one member is jointly appointed by the Cities of Avon and Sheffield Lake and one member is appointed jointly by the Cities of Amherst and Oberlin. The remaining four members are appointed by the various mayors of villages, chairmen of the township trustees and the County Commissioners. The City contributed \$ 101,744 during 2010 for the operation of the Health District. Financial information can be obtained by contacting the Health Commissioner, 9880 S. Murray Ridge Road, Elyria, Ohio 44035.

B. NORTHEAST OHIO PUBLIC ENERGY COUNCIL

The City is a member of the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed with an aggregation program for the purchase of electricity. NOPEC is currently comprised of 129 communities who have been authorized by ballot to purchase electricity on behalf of their citizens. The intent of NOPEC is to provide electricity at the lowest possible rates while at the same time insuring stability in prices by entering into long-term contracts with suppliers to provide electricity to the citizens of its member communities.

NOPEC is governed by a General Assembly made up of one representative from each member community. The representatives from each county then elect one person to serve on the eight member NOPEC Board of Directors. The Board oversees and manages the operation of the aggregation program. The degree of control exercised by any participating government is limited to its representation in the General Assembly and on the Board. The City did not contribute to NOPEC during the current year. Financial information can be obtained by contacting the Treasurer, 31320 Solon Road, Suite 20, Solon, Ohio 44139.

C. JOINT ECONOMIC DEVELOPMENT ZONE AGREEMENT

In 2008, the City adopted a joint economic development zone agreement (JEDZ) with the City of Avon, Ohio, together with several other cities (Parties), pursuant to Ohio Revised Code Section 715.69. The purpose of the agreement is to stimulate economic growth within the JEDZ and to reimburse the Parties to the JEDZ for a portion of the lost tax revenue for certain businesses that relocate to the JEDZ from the Parties' cities. The JEDZ will consist of approximately 791 acres in the City of Avon at an intersection to be developed on Interstate 90 and Nagel Road. The City's contribution to the JEDZ is its agreement to support and advocate for County, State and/or Federal funding for this project. The City has no financial commitment to the project and has no other economic benefit.

CITY OF NORTH RIDGEVILLE, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2010

NOTE 19 NEW ACCOUNTING STANDARDS

The following pronouncements have been recently issued by the Governmental Accounting Standards Board.

GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*. This Statement provides guidance regarding the identification, accounting and reporting of intangible assets. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2009. The implementation of this statement did not result in any change in the City's financial statements.

GASB Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*. This Statement provides guidance regarding the accounting and reporting of derivative instruments. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2009. The City does not invest in derivative instruments.

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This Statement establishes fund balance classifications based primarily on the extent to which a government is bound by constraints on the use of resources reported in the governmental funds. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2010. The City has not determined the impact, if any, that this Statement will have on its financial statements or disclosures.

GASB Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*. This Statement addresses issues related to the use of the alternative measurement method and the frequency and timing of measurements by employers that participate in agent multiple-employer other postemployment benefit (OPEB) plans (that is, agent employers). The requirements in this Statement will allow more agent employers to use the alternative measurement method to produce actuarially based information for purposes of financial reporting and clarify that OPEB measures reported by agent multiple-employer OPEB plans and their participating employers should be determined at the same minimum frequency and as of a common date to improve the consistency of reporting with regard to funded status and funding progress information. The requirements of this Statement are effective for periods beginning after June 15, 2011. The implementation of this statement does not result in any change in the City's financial statements.

GASB Statement No. 58, *Accounting and Financial Reporting for Chapter 9 Bankruptcies*. This statement provides accounting and financial reporting guidance for governments that have petitioned for protection from creditors by filing for bankruptcy under Chapter 9 of the United States Bankruptcy Code. The requirements in this Statement will provide more consistent recognition, measurement, display, and disclosure guidance for governments that file for Chapter 9 bankruptcy. The requirements of this Statement are effective for periods beginning after June 15, 2009. The implementation of this statement did not result in any change in the City's financial statements.

NOTE 20 SUBSEQUENT EVENTS

In April 2011, the City issued \$ 4,055,000 of bond anticipation notes (BANs), consisting of \$ 3,070,000 used to pay existing BANs, \$ 970,000 to be used for wastewater treatment plant improvements, and \$ 15,000 for improvements related to a future special assessment project.

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## COMBINING STATEMENTS AND NONMAJOR FUND SCHEDULES

### COMBINING STATEMENTS – NONMAJOR GOVERNMENTAL FUNDS

#### NONMAJOR SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are restricted for a specific purpose. These resources are usually restricted by statute, City Charter or ordinance to finance specific functions or activities.

**Street Construction, Maintenance and Repair Fund (SCMR)** - Accounts for the portion of State gasoline tax and motor vehicle registration fees designated for maintenance and repair of roadways within the City.

**State Highway Fund** – Accounts for the portion of State gasoline tax and motor vehicle registration fees designated for maintenance and repairs of roadways within the City.

**Motor Vehicle License Tax Fund** – Accounts for the additional motor vehicle registration fees designated for maintenance and repairs of roadways within the City.

**Street Levy Fund** – Accounts for property taxes received from a voted tax levy for the construction, reconstruction, resurfacing and repair of roads and bridges.

**Surface Drainage Fund** – Accounts for revenues from building permit fees for the purpose of providing and maintaining storm sewer drainage.

**Police Levy Fund** – Accounts for property taxes from a voted tax levy for the purpose of operating the City police department.

**Police Pension Fund** – Accounts for property taxes levied for the payment of current employer contributions for police disability and pension benefits.

**Law Enforcement Trust Fund** – Accounts for confiscated monies or proceeds from the sale of confiscated property seized by law enforcement officers in the course of their work for the purpose of enhancing police services.

**Local Law Enforcement Assistance Fund** – Accounts for reimbursements for continuing professional training programs for peace officers from the State Law Enforcement Assistance Fund.

**Drug Law Enforcement Trust Fund** – Accounts for confiscated monies or proceeds from the sale of confiscated property seized by law enforcement officers in the course of their work for the purpose of enhancing police services and promoting drug education.

**DUI Enforcement and Education Trust Fund** – Accounts for fines imposed by the courts for the purpose of enhancing police services and promoting DUI education.

**Clerk of Courts Computer Service Fund** – Accounts for court fees for the purpose of the computerization of the clerk of court's office.

**Court Computerization Fund** – Accounts for court fees for the purpose of computerizing the court, procuring and maintaining computerized legal research services.



## NONMAJOR SPECIAL REVENUE FUNDS (Continued)

**Fire Levy Fund** – Accounts for property taxes received from a voted tax levy for the purpose of operating the City fire department.

**Fire Pension Fund** – Accounts for property taxes levied for the payment of current employer contributions for fire disability and pension benefits.

**Paramedic Levy Fund** – Accounts for property taxes received from a voted tax levy for the purpose of operating a paramedic program.

**Ambulance Fund** – Accounts for ambulance fees for the purpose of maintaining and purchasing ambulatory equipment.

**State Grants Fund** – Accounts for revenues and related expenditures of state grants.

**Federal Grants Fund** – Accounts for revenues and related expenditures of federal grants.

**Cemetery Fund** – Accounts for burial fees used to maintain the City's cemeteries.

**Park and Recreation Trust Fund** – Accounts for program revenues and expenditures for the operation and maintenance of recreation programs, services, parks and related.

**Park and Recreation Improvement Fund** – Accounts for building permit fees for the purpose of planning, acquisition, improvement, expansion and operation of public parks, playgrounds and recreation facilities.

**Senior Citizens Title III Fund** – Accounts for grant monies received for support service for older adults.

**Solid Waste Management Fund** – Accounts for fees charged for the payment of sanitation collections.

## NONMAJOR DEBT SERVICE FUNDS

**General Obligation Bond Retirement Fund** – Accounts for resources that are used for payment of principal and interest and fiscal charges on general obligation debt.

**Special Assessment Bond Retirement Fund** – Accounts for the accumulation of resources from special assessments levied against benefited properties for the payment of principal and interest and fiscal charges on special assessment debt.

## NONMAJOR CAPITAL PROJECTS FUND

Capital Projects funds are used to account for the acquisition and construction of capital assets other than those financed by proprietary funds.

**Issue II Fund** – Accounts for Ohio Public Works grant activity consisting of the grant received and the related expenditure paid by the Ohio Public Works Commission directly to the contractors on behalf of the City.

CITY OF NORTH RIDGEVILLE, OHIO  
 COMBINING BALANCE SHEET -  
 NONMAJOR GOVERNMENTAL FUNDS

DECEMBER 31, 2010

	Nonmajor Special Revenue	Nonmajor Debt Service	Nonmajor Capital Projects	Totals
<b>Assets</b>				
Equity in pooled cash	\$ 3,801,597	\$ 325,021	\$ -	\$ 4,126,618
Taxes receivable - property and other	5,520,100	-	-	5,520,100
Special assessments receivable	-	140,000	-	140,000
Due from other governments	1,416,672	-	120,600	1,537,272
Accounts receivable and other	239,200	-	-	239,200
<b>Total assets</b>	<b>\$ 10,977,569</b>	<b>\$ 465,021</b>	<b>\$ 120,600</b>	<b>\$ 11,563,190</b>
<b>Liabilities and fund balances</b>				
<b>Liabilities</b>				
Accounts and contracts payable	\$ 316,684	\$ -	\$ 259,479	\$ 576,163
Accrued wages and benefits	130,025	-	-	130,025
Due to other governments	288,011	-	-	288,011
Interfund payables	366,211	-	-	366,211
Deferred revenue	6,816,017	140,000	-	6,956,017
<b>Total liabilities</b>	<b>7,916,948</b>	<b>140,000</b>	<b>259,479</b>	<b>8,316,427</b>
<b>Fund balances</b>				
Reserved for encumbrances	389,815	-	-	389,815
Unreserved, reported in				
Special Revenue Funds	2,670,806	-	-	2,670,806
Debt Service Funds	-	325,021	-	325,021
Capital Projects Funds	-	-	(138,879)	(138,879)
<b>Total fund balances</b>	<b>3,060,621</b>	<b>325,021</b>	<b>(138,879)</b>	<b>3,246,763</b>
<b>Total liabilities and fund balances</b>	<b>\$ 10,977,569</b>	<b>\$ 465,021</b>	<b>\$ 120,600</b>	<b>\$ 11,563,190</b>

CITY OF NORTH RIDGEVILLE, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2010

	Nonmajor Special Revenue	Nonmajor Debt Service	Nonmajor Capital Projects	Totals
<b>Revenues</b>				
Property and other local taxes	\$ 4,491,170	\$ -	\$ -	\$ 4,491,170
Intergovernmental	3,139,770	-	822,940	3,962,710
Special assessments	-	134,140	-	134,140
Charges for services	2,971,112	-	-	2,971,112
Fines, licenses and permits	91,455	-	-	91,455
Interest	29,043	1,473	-	30,516
Miscellaneous	192,584	213	-	192,797
<b>Total revenues</b>	<b>10,915,134</b>	<b>135,826</b>	<b>822,940</b>	<b>11,873,900</b>
<b>Expenditures</b>				
<b>Current</b>				
Security of persons and property	4,672,770	-	-	4,672,770
Public health and welfare	63,102	-	-	63,102
Leisure time activities	175,507	-	-	175,507
Transportation	3,015,750	-	-	3,015,750
General government	2,750,328	2,163	-	2,752,491
Capital outlay	-	-	1,229,879	1,229,879
<b>Debt service</b>				
Principal	123,349	42,500	-	165,849
Capital lease	621	-	-	621
Interest and fiscal charges	13,378	26,496	-	39,874
<b>Total expenditures</b>	<b>10,814,805</b>	<b>71,159</b>	<b>1,229,879</b>	<b>12,115,843</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>100,329</b>	<b>64,667</b>	<b>(406,939)</b>	<b>(241,943)</b>
<b>Other financing sources (uses)</b>				
Issuance of notes	-	-	251,700	251,700
Proceeds from capital lease	20,123	-	-	20,123
<b>Total other financing sources (uses)</b>	<b>20,123</b>	<b>-</b>	<b>251,700</b>	<b>271,823</b>
<b>Excess (deficiency) of revenues over expenditures and other sources (uses)</b>	<b>120,452</b>	<b>64,667</b>	<b>(155,239)</b>	<b>29,880</b>
<b>Fund balances, beginning of year</b>	<b>2,940,169</b>	<b>260,354</b>	<b>16,360</b>	<b>3,216,883</b>
<b>Fund balances, end of year</b>	<b>\$ 3,060,621</b>	<b>\$ 325,021</b>	<b>\$ (138,879)</b>	<b>\$ 3,246,763</b>

CITY OF NORTH RIDGEVILLE, OHIO  
 COMBINING BALANCE SHEET -  
 NONMAJOR SPECIAL REVENUE FUNDS

DECEMBER 31, 2010

	<u>SCMR</u>	<u>State Highway</u>	<u>Motor Vehicle License Tax</u>	<u>Street Levy</u>	<u>Surface Drainage</u>
<u>Assets</u>					
Equity in pooled cash	\$ 189,811	\$ 47,821	\$ 105,479	\$ 1,150,598	\$ 214,050
Taxes receivable - property and other	-	-	-	1,292,000	-
Due from other governments	556,000	44,000	210,000	91,969	-
Accounts receivable and other	-	-	-	-	-
Total assets	<u>\$ 745,811</u>	<u>\$ 91,821</u>	<u>\$ 315,479</u>	<u>\$ 2,534,567</u>	<u>\$ 214,050</u>
<u>Liabilities</u>					
Accounts and contracts payable	\$ 1,252	\$ -	\$ 7,948	\$ 217,080	\$ 8,048
Accrued salaries, wages, and benefits	27,403	-	4,510	-	2,216
Due to other governments	34,640	-	7,008	-	3,067
Interfund payables	-	-	-	-	-
Deferred revenue	454,900	35,800	173,500	1,383,969	-
Total liabilities	<u>518,195</u>	<u>35,800</u>	<u>192,966</u>	<u>1,601,049</u>	<u>13,331</u>
<u>Fund balances</u>					
Reserved for encumbrances	2,455	1,225	12,328	218,155	2,606
Unreserved	225,161	54,796	110,185	715,363	198,113
Total fund balances	<u>227,616</u>	<u>56,021</u>	<u>122,513</u>	<u>933,518</u>	<u>200,719</u>
Total liabilities and fund balances	<u>\$ 745,811</u>	<u>\$ 91,821</u>	<u>\$ 315,479</u>	<u>\$ 2,534,567</u>	<u>\$ 214,050</u>

<u>Police Levy</u>	<u>Police Pension</u>	<u>Law Enforcement Trust</u>	<u>Local Law Enforcement Assistance</u>	<u>Drug Law Enforcement Trust</u>	<u>DUI Enforcement and Education Trust</u>	<u>Clerk of Courts Computer Service</u>	<u>Court Computerization</u>
\$ 36,887	\$ 11,154	\$ 8,945	\$ 9,247	\$ 4,886	\$ 32,217	\$ 118,144	\$ 112,395
1,326,100	205,800	-	-	-	-	-	-
93,125	14,366	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$1,456,112</u>	<u>\$ 231,320</u>	<u>\$ 8,945</u>	<u>\$ 9,247</u>	<u>\$ 4,886</u>	<u>\$ 32,217</u>	<u>\$ 118,144</u>	<u>\$ 112,395</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,975	\$ 298
36,149	-	-	-	-	-	-	-
5,061	11,135	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,419,225	220,166	-	-	-	-	-	-
<u>1,460,435</u>	<u>231,301</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,975</u>	<u>298</u>
-	-	-	-	750	-	53	5
(4,323)	19	8,945	9,247	4,136	32,217	115,116	112,092
(4,323)	19	8,945	9,247	4,886	32,217	115,169	112,097
<u>\$1,456,112</u>	<u>\$ 231,320</u>	<u>\$ 8,945</u>	<u>\$ 9,247</u>	<u>\$ 4,886</u>	<u>\$ 32,217</u>	<u>\$ 118,144</u>	<u>\$ 112,395</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO  
 COMBINING BALANCE SHEET -  
 NONMAJOR SPECIAL REVENUE FUNDS

DECEMBER 31, 2010

(Concluded)

	Fire Levy	Fire Pension	Paramedic Levy	Ambulance	State Grants
<u>Assets</u>					
Equity in pooled cash	\$ 58,497	\$ 3,613	\$ 136,267	\$ 534,048	\$ 141,356
Taxes receivable - property and other	1,292,000	205,800	1,198,400	-	-
Due from other governments	91,969	14,366	83,598	-	124,851
Accounts receivable and other	-	-	-	-	-
Total assets	<u>\$ 1,442,466</u>	<u>\$ 223,779</u>	<u>\$ 1,418,265</u>	<u>\$ 534,048</u>	<u>\$ 266,207</u>
<u>Liabilities</u>					
Accounts and contracts payable	\$ -	\$ -	\$ 1,007	\$ 54,392	\$ 13,819
Accrued salaries, wages, and benefits	18,423	-	30,992	7,405	-
Due to other governments	128,130	3,605	74,876	17,316	-
Interfund payables	-	-	-	-	175,000
Deferred revenue	1,383,969	220,166	1,281,998	-	32,424
Total liabilities	<u>1,530,522</u>	<u>223,771</u>	<u>1,388,873</u>	<u>79,113</u>	<u>221,243</u>
<u>Fund balances</u>					
Reserved for encumbrances	-	-	-	2,712	42,250
Unreserved	(88,056)	8	29,392	452,223	2,714
Total fund balances	<u>(88,056)</u>	<u>8</u>	<u>29,392</u>	<u>454,935</u>	<u>44,964</u>
Total liabilities and fund balances	<u>\$ 1,442,466</u>	<u>\$ 223,779</u>	<u>\$ 1,418,265</u>	<u>\$ 534,048</u>	<u>\$ 266,207</u>

Federal Grants	Cemetery	Park and Recreation Trust	Park and Recreation Improvement	Senior Citizens Title III	Solid Waste Management	Totals
\$ 174,935	\$ 146,494	\$ 94,555	\$ 146,063	\$ 8,419	\$ 315,716	\$ 3,801,597
-	-	-	-	-	-	5,520,100
87,950	-	-	-	4,478	-	1,416,672
209,900	-	-	-	-	29,300	239,200
<u>\$ 472,785</u>	<u>\$ 146,494</u>	<u>\$ 94,555</u>	<u>\$ 146,063</u>	<u>\$ 12,897</u>	<u>\$ 345,016</u>	<u>\$ 10,977,569</u>
\$ 697	\$ -	\$ 225	\$ 7,146	\$ -	\$ 1,797	\$ 316,684
-	-	-	-	979	1,948	130,025
-	-	-	-	438	2,735	288,011
191,211	-	-	-	-	-	366,211
209,900	-	-	-	-	-	6,816,017
<u>401,808</u>	<u>-</u>	<u>225</u>	<u>7,146</u>	<u>1,417</u>	<u>6,480</u>	<u>7,916,948</u>
103,235	-	-	3,095	-	946	389,815
(32,258)	146,494	94,330	135,822	11,480	337,590	2,670,806
70,977	146,494	94,330	138,917	11,480	338,536	3,060,621
<u>\$ 472,785</u>	<u>\$ 146,494</u>	<u>\$ 94,555</u>	<u>\$ 146,063</u>	<u>\$ 12,897</u>	<u>\$ 345,016</u>	<u>\$ 10,977,569</u>

CITY OF NORTH RIDGEVILLE, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2010

	SCMR	State Highway	Motor Vehicle License Tax	Street Levy	Surface Drainage
<b>Revenues</b>					
Property and other local taxes	\$ -	\$ -	\$ -	\$ 1,011,316	\$ -
Intergovernmental revenue	1,190,606	96,484	443,682	213,258	-
Charges for services	-	-	-	-	-
Fines, licenses, and permits	-	-	-	-	-
Interest	690	141	488	8,005	1,198
Miscellaneous	3,657	-	15,241	-	133,146
<b>Total revenues</b>	<u>1,194,953</u>	<u>96,625</u>	<u>459,411</u>	<u>1,232,579</u>	<u>134,344</u>
<b>Expenditures</b>					
<b>Current</b>					
Security of persons and property	-	-	-	-	-
Public health and welfare	-	-	-	-	-
Leisure time activities	-	-	-	-	-
Transportation	1,162,510	67,774	492,646	1,292,470	252
General government	-	-	-	-	126,431
<b>Debt service</b>					
Principal	-	-	6,169	110,000	7,180
Capital lease	-	-	-	-	-
Interest and fiscal charges	-	-	-	13,032	-
<b>Total expenditures</b>	<u>1,162,510</u>	<u>67,774</u>	<u>498,815</u>	<u>1,415,502</u>	<u>133,863</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>32,443</u>	<u>28,851</u>	<u>(39,404)</u>	<u>(182,923)</u>	<u>481</u>
<b>Other financing sources (uses)</b>					
Proceeds from capital lease	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess (deficiency) of revenues over expenditures and other sources (uses)</b>	<u>32,443</u>	<u>28,851</u>	<u>(39,404)</u>	<u>(182,923)</u>	<u>481</u>
<b>Fund balances, beginning of year</b>	<u>195,173</u>	<u>27,170</u>	<u>161,917</u>	<u>1,116,441</u>	<u>200,238</u>
<b>Fund balances, end of year</b>	<u>\$ 227,616</u>	<u>\$ 56,021</u>	<u>\$ 122,513</u>	<u>\$ 933,518</u>	<u>\$ 200,719</u>



<u>Police Levy</u>	<u>Police Pension</u>	<u>Law Enforcement Trust</u>	<u>Local Law Enforcement Assistance</u>	<u>Drug Law Enforcement Trust</u>	<u>DUI Enforcement and Education Trust</u>	<u>Clerk of Courts Computer Service</u>	<u>Court Computerization</u>
\$1,037,927	\$ 182,631	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
215,870	36,580	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	2,131	17,841	-	10,233
378	151	40	51	26	194	671	697
-	-	3,454	740	-	-	23,875	-
<u>1,254,175</u>	<u>219,362</u>	<u>3,494</u>	<u>791</u>	<u>2,157</u>	<u>18,035</u>	<u>24,546</u>	<u>10,930</u>
1,169,035	157,284	1,398	-	2,434	16,463	28,558	24,467
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	180	-
-	-	-	-	-	-	100	-
<u>1,169,035</u>	<u>157,284</u>	<u>1,398</u>	<u>-</u>	<u>2,434</u>	<u>16,463</u>	<u>28,838</u>	<u>24,467</u>
85,140	62,078	2,096	791	(277)	1,572	(4,292)	(13,537)
-	-	-	-	-	-	5,827	-
-	-	-	-	-	-	5,827	-
85,140	62,078	2,096	791	(277)	1,572	1,535	(13,537)
(89,463)	(62,059)	6,849	8,456	5,163	30,645	113,634	125,634
<u>\$ (4,323)</u>	<u>\$ 19</u>	<u>\$ 8,945</u>	<u>\$ 9,247</u>	<u>\$ 4,886</u>	<u>\$ 32,217</u>	<u>\$ 115,169</u>	<u>\$ 112,097</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
 NONMAJOR SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2010

(Concluded)

	Fire Levy	Fire Pension	Paramedic Levy	Ambulance	State Grants
<b>Revenues</b>					
Property and other local taxes	\$ 1,011,315	\$ 182,632	\$ 1,065,349	\$ -	\$ -
Intergovernmental revenue	213,258	36,579	214,026	-	222,492
Charges for services	-	-	-	610,566	-
Fines, licenses, and permits	-	-	-	-	-
Interest	492	203	1,271	2,642	-
Miscellaneous	785	-	558	65	-
<b>Total revenues</b>	<u>1,225,850</u>	<u>219,414</u>	<u>1,281,204</u>	<u>613,273</u>	<u>222,492</u>
<b>Expenditures</b>					
<b>Current</b>					
Security of persons and property	1,184,903	194,381	1,357,987	535,860	-
Public health and welfare	-	-	-	-	-
Leisure time activities	-	-	-	-	-
Transportation	-	-	-	-	-
General government	-	-	-	-	259,507
<b>Debt service</b>					
Principal	-	-	-	-	-
Capital lease	-	-	378	-	-
Interest and fiscal charges	-	-	210	-	-
<b>Total expenditures</b>	<u>1,184,903</u>	<u>194,381</u>	<u>1,358,575</u>	<u>535,860</u>	<u>259,507</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>40,947</u>	<u>25,033</u>	<u>(77,371)</u>	<u>77,413</u>	<u>(37,015)</u>
<b>Other financing sources (uses)</b>					
Proceeds from capital lease	-	-	12,238	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>12,238</u>	<u>-</u>	<u>-</u>
<b>Excess (deficiency) of revenues over expenditures and other sources (uses)</b>	<u>40,947</u>	<u>25,033</u>	<u>(65,133)</u>	<u>77,413</u>	<u>(37,015)</u>
<b>Fund balances, beginning of year</b>	<u>(129,003)</u>	<u>(25,025)</u>	<u>94,525</u>	<u>377,522</u>	<u>81,979</u>
<b>Fund balances, end of year</b>	<u>\$ (88,056)</u>	<u>\$ 8</u>	<u>\$ 29,392</u>	<u>\$ 454,935</u>	<u>\$ 44,964</u>

<u>Federal Grants</u>	<u>Cemetery</u>	<u>Park and Recreation Trust</u>	<u>Park and Recreation Improvement</u>	<u>Senior Citizens Title III</u>	<u>Solid Waste Management</u>	<u>Totals</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,491,170
225,626	-	-	-	31,309	-	3,139,770
-	23,056	149,659	-	-	2,187,831	2,971,112
-	-	-	61,250	-	-	91,455
7,803	849	544	770	42	1,697	29,043
-	-	-	1,750	-	9,313	192,584
<u>233,429</u>	<u>23,905</u>	<u>150,203</u>	<u>63,770</u>	<u>31,351</u>	<u>2,198,841</u>	<u>10,915,134</u>
-	-	-	-	-	-	4,672,770
-	33,331	-	-	29,771	-	63,102
-	-	128,936	46,571	-	-	175,507
-	-	-	-	98	-	3,015,750
223,810	-	-	-	-	2,140,580	2,750,328
-	-	-	-	-	-	123,349
-	-	-	-	-	63	621
-	-	-	-	-	36	13,378
<u>223,810</u>	<u>33,331</u>	<u>128,936</u>	<u>46,571</u>	<u>29,869</u>	<u>2,140,679</u>	<u>10,814,805</u>
<u>9,619</u>	<u>(9,426)</u>	<u>21,267</u>	<u>17,199</u>	<u>1,482</u>	<u>58,162</u>	<u>100,329</u>
-	-	-	-	-	2,058	20,123
-	-	-	-	-	2,058	20,123
9,619	(9,426)	21,267	17,199	1,482	60,220	120,452
61,358	155,920	73,063	121,718	9,998	278,316	2,940,169
<u>\$ 70,977</u>	<u>\$ 146,494</u>	<u>\$ 94,330</u>	<u>\$ 138,917</u>	<u>\$ 11,480</u>	<u>\$ 338,536</u>	<u>\$ 3,060,621</u>

CITY OF NORTH RIDGEVILLE, OHIO

COMBINING BALANCE SHEET -  
NONMAJOR DEBT SERVICE FUNDS

DECEMBER 31, 2010

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total
<b>Assets</b>			
Equity in pooled cash and equivalents	\$ 189,631	\$ 135,390	\$ 325,021
Special assessments receivable	-	140,000	140,000
<b>Total assets</b>	<u>\$ 189,631</u>	<u>\$ 275,390</u>	<u>\$ 465,021</u>
<b>Liabilities</b>			
Deferred revenue	\$ -	\$ 140,000	\$ 140,000
<b>Total liabilities</b>	<u>-</u>	<u>140,000</u>	<u>140,000</u>
<b>Fund balance</b>			
Unreserved	189,631	135,390	325,021
<b>Total fund balance</b>	<u>189,631</u>	<u>135,390</u>	<u>325,021</u>
<b>Total liabilities and fund balance</b>	<u>\$ 189,631</u>	<u>\$ 275,390</u>	<u>\$ 465,021</u>

CITY OF NORTH RIDGEVILLE, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
 NONMAJOR DEBT SERVICE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2010

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total
Revenues			
Special assessments	\$ 101,533	\$ 32,607	\$ 134,140
Interest	682	791	1,473
Miscellaneous	213	-	213
Total revenues	<u>102,428</u>	<u>33,398</u>	<u>135,826</u>
Expenditures			
Current			
General government	896	1,267	2,163
Debt service			
Bond principal	17,500	25,000	42,500
Interest and fiscal charges	20,459	6,037	26,496
Total expenditures	<u>38,855</u>	<u>32,304</u>	<u>71,159</u>
Excess of revenues over expenditures	63,573	1,094	64,667
Fund balance, beginning of year	<u>126,058</u>	<u>134,296</u>	<u>260,354</u>
Fund balance, end of year	<u>\$ 189,631</u>	<u>\$ 135,390</u>	<u>\$ 325,021</u>

CITY OF NORTH RIDGEVILLE, OHIO  
BALANCE SHEET -  
NONMAJOR CAPITAL PROJECTS FUND  
DECEMBER 31, 2010

	Issue II
Assets	
Due from other governments	\$ 120,600
Total assets	\$ 120,600
Liabilities	
Accounts and contracts payable	\$ 259,479
Total liabilities	259,479
Fund balances	
Unreserved	\$ (138,879)
Total fund balances	(138,879)
Total liabilities and fund balances	\$ 120,600

CITY OF NORTH RIDGEVILLE, OHIO  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
NONMAJOR CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Issue II
Revenue	
Intergovernmental	\$ 822,940
Total revenue	822,940
 Expenditures	
Current	
Capital outlay	1,229,879
Total expenditures	1,229,879
 Excess (deficiency) of revenue over expenditures	 (406,939)
 Other financing sources (uses)	
Issuance of notes	251,700
Total other financing sources (uses)	251,700
 Excess (deficiency) of revenues over expenditures and other sources (uses)	 (155,239)
 Fund balances, beginning of year	 16,360
 Fund balances, end of year	 \$ (138,879)

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## COMBINING STATEMENTS - AGENCY FUNDS

Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds. These funds are purely custodial in nature (assets equal liabilities) and therefore do not involve the measurement of results of operations.

**Board of Building Standards Fund** – Accounts for fees required by the State to be collected by the City and paid to the State.

**Senior Citizens Multi Trust Fund** – Accounts for revenue earned and expended by the Senior Citizens Center.

**Mayor's Court Bail Trust Fund** – Accounts for bail collected.

**Trust Miscellaneous Fund** – Accounts for deposits held by the City from contractors, developers or individuals to ensure compliance with City Ordinances, and for other various deposits held by the City on behalf of others.

CITY OF NORTH RIDGEVILLE, OHIO  
 COMBINING STATEMENT OF ASSETS AND LIABILITIES -  
 AGENCY FUNDS  
 DECEMBER 31, 2010

	Board of Building Standards	Senior Citizens Multi-Trust	Mayor's Court Bail Trust
<b>Assets</b>			
Equity in pooled cash and equivalents	\$ 356	\$ 19,635	\$ 2,936
<b>Liabilities</b>			
Accounts and contracts payable	\$ 356	\$ 2,297	\$ -
Due to others	-	17,338	2,936
<b>Total liabilities</b>	<b>\$ 356</b>	<b>\$ 19,635</b>	<b>\$ 2,936</b>

<u>Trust</u>	<u>Total</u>
<u>Miscellaneous</u>	
\$ 825,546	\$ 848,473
\$ 22,457	\$ 25,110
803,089	823,363
<u>\$ 825,546</u>	<u>\$ 848,473</u>

CITY OF NORTH RIDGEVILLE, OHIO  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
 AGENCY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2010

	Beginning Balance 1/1/2010	Additions	Reductions	Ending Balance 12/31/2010
<b>Board of Building Standards</b>				
Assets				
Equity in pooled cash and equivalents	\$ 247	\$ 2,977	\$ 2,868	\$ 356
Liabilities				
Accounts and contracts payable	\$ 247	\$ 2,977	\$ 2,868	\$ 356
Total liabilities	\$ 247	\$ 2,977	\$ 2,868	\$ 356
<b>Senior Citizens Multi-Trust</b>				
Assets				
Equity in pooled cash and equivalents	\$ 13,946	\$ 69,721	\$ 64,032	\$ 19,635
Liabilities				
Accounts and contracts payable	\$ 691	\$ 2,297	\$ 691	\$ 2,297
Due to others	13,255	67,424	63,341	17,338
Total liabilities	\$ 13,946	\$ 69,721	\$ 64,032	\$ 19,635
<b>Mayor's Court Bail Trust</b>				
Assets				
Equity in pooled cash and equivalents	\$ 2,936	\$ 21,119	\$ 21,119	\$ 2,936
Liabilities				
Due to others	\$ 2,936	21,119	21,119	\$ 2,936
Total liabilities	\$ 2,936	\$ 21,119	\$ 21,119	\$ 2,936
<b>Trust Miscellaneous</b>				
Assets				
Equity in pooled cash and equivalents	\$ 713,607	\$ 1,783,136	\$ 1,671,197	\$ 825,546
Liabilities				
Accounts and contracts payable	\$ 7,236	\$ 22,457	\$ 7,236	\$ 22,457
Due to others	706,371	1,760,679	1,663,961	803,089
Total liabilities	\$ 713,607	\$ 1,783,136	\$ 1,671,197	\$ 825,546

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
 AGENCY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2010

	(Concluded)			
<b>Total All Agency Funds</b>	Beginning Balance 1/1/2010	Additions	Reductions	Ending Balance 12/31/2010
<b>Assets</b>				
Equity in pooled cash and equivalents	\$ 730,736	\$ 1,876,953	\$ 1,759,216	\$ 848,473
<b>Liabilities</b>				
Accounts and contracts payable	\$ 8,174	\$ 27,731	\$ 10,795	\$ 25,110
Due to others	722,562	1,849,222	1,748,421	823,363
<b>Total liabilities</b>	<b>\$ 730,736</b>	<b>\$ 1,876,953</b>	<b>\$ 1,759,216</b>	<b>\$ 848,473</b>

**INDIVIDUAL FUND SCHEDULES OF REVENUES, EXPENDITURES/EXPENSES  
AND CHANGES IN FUND BALANCES –  
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	General Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Local taxes	\$ 1,084,945	\$ 1,058,945	\$ 1,057,570	\$ (1,375)
Intergovernmental revenue	963,462	1,119,462	1,222,074	102,612
Fines, licenses, and permits	998,300	998,300	1,037,539	39,239
Interest	10,000	10,000	6,878	(3,122)
Miscellaneous	639,400	675,400	701,586	26,186
Total revenues	<u>3,696,107</u>	<u>3,862,107</u>	<u>4,025,647</u>	<u>163,540</u>
Expenditures				
Current				
Security of persons and property				
Police				
Personal services	3,738,529	3,729,619	3,649,087	80,532
Materials and supplies	268,526	256,206	230,528	25,678
Contractual services	73,362	74,322	62,585	11,737
Capital outlay	13,751	13,751	11,350	2,401
Other	97,798	82,218	76,262	5,956
Total police	<u>4,191,966</u>	<u>4,156,116</u>	<u>4,029,812</u>	<u>126,304</u>
Humane officer				
Personal services	59,870	60,100	38,095	22,005
Materials and supplies	6,329	6,029	5,686	343
Contractual services	-	300	150	150
Total humane officer	<u>66,199</u>	<u>66,429</u>	<u>43,931</u>	<u>22,498</u>
Fire				
Personal services	1,299,265	1,299,265	1,214,121	85,144
Materials and supplies	199,270	185,238	154,829	30,409
Contractual services	23,996	42,636	30,095	12,541
Capital outlay	14,570	14,570	11,915	2,655
Total fire	<u>1,537,101</u>	<u>1,541,709</u>	<u>1,410,960</u>	<u>130,749</u>
Mayor's court				
Personal services	237,450	238,040	223,829	14,211
Materials and supplies	13,023	13,023	10,618	2,405
Other	172,630	165,630	134,096	31,534
Total mayor's court	<u>423,103</u>	<u>416,693</u>	<u>368,543</u>	<u>48,150</u>
Street lighting				
Materials and supplies	151,934	151,934	146,877	5,057
Total street lighting	<u>151,934</u>	<u>151,934</u>	<u>146,877</u>	<u>5,057</u>
Total security of persons and property	<u>6,370,303</u>	<u>6,332,881</u>	<u>6,000,123</u>	<u>332,758</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	General Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Public health and welfare				
General government				
Other	\$ 102,000	\$ 102,000	\$ 101,744	\$ 256
Total general government	<u>102,000</u>	<u>102,000</u>	<u>101,744</u>	<u>256</u>
Senior citizens				
Personal services	236,730	239,850	234,536	5,314
Materials and supplies	24,954	22,564	19,777	2,787
Contractual services	8,014	8,164	8,162	2
Capital outlay	5,200	5,040	4,775	265
Total senior citizens	<u>274,898</u>	<u>275,618</u>	<u>267,250</u>	<u>8,368</u>
Total public health and welfare	<u>376,898</u>	<u>377,618</u>	<u>368,994</u>	<u>8,624</u>
Leisure time activities				
Park and recreation				
Personal services	208,040	208,530	178,229	30,301
Materials and supplies	18,500	19,400	13,259	6,141
Contractual services	33,942	33,042	26,627	6,415
Total leisure time activities	<u>260,482</u>	<u>260,972</u>	<u>218,115</u>	<u>42,857</u>
Community development				
Building				
Personal services	658,880	660,640	648,410	12,230
Materials and supplies	25,597	24,077	14,986	9,091
Contractual services	135,658	135,658	108,180	27,478
Capital outlay	-	1,520	1,483	37
Other	53,820	53,820	43,148	10,672
Total building	<u>873,955</u>	<u>875,715</u>	<u>816,207</u>	<u>59,508</u>
Engineer				
Personal services	693,440	695,200	657,011	38,189
Materials and supplies	15,631	15,631	12,120	3,511
Contractual services	13,053	13,053	8,163	4,890
Other	1,980	1,980	1,559	421
Total engineer	<u>724,104</u>	<u>725,864</u>	<u>678,853</u>	<u>47,011</u>
Total community development	<u>1,598,059</u>	<u>1,601,579</u>	<u>1,495,060</u>	<u>106,519</u>

(Continued)



CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	General Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
General government				
Council				
Personal services	\$ 270,060	\$ 273,180	\$ 271,422	\$ 1,758
Materials and supplies	7,679	7,679	3,763	3,916
Other	30,550	28,150	19,963	8,187
Total council	<u>308,289</u>	<u>309,009</u>	<u>295,148</u>	<u>13,861</u>
Mayor				
Personal services	200,780	201,480	201,111	369
Materials and supplies	5,032	5,032	3,037	1,995
Other	6,464	6,344	3,882	2,462
Total mayor	<u>212,276</u>	<u>212,856</u>	<u>208,030</u>	<u>4,826</u>
Finance				
Personal services	498,705	504,475	502,758	1,717
Materials and supplies	14,107	10,507	10,197	310
Contractual services	8,600	7,800	7,722	78
Other	1,810	1,810	1,291	519
Total finance	<u>523,222</u>	<u>524,592</u>	<u>521,968</u>	<u>2,624</u>
Law director				
Personal services	295,020	296,940	295,861	1,079
Materials and supplies	3,556	3,556	2,440	1,116
Contractual services	83,615	82,615	67,950	14,665
Other	4,950	4,880	3,436	1,444
Total law director	<u>387,141</u>	<u>387,991</u>	<u>369,687</u>	<u>18,304</u>
Computer services				
Personal services	174,200	215,460	196,250	19,210
Materials and supplies	85,103	82,773	48,379	34,394
Contractual services	59,314	38,644	26,150	12,494
Capital outlay	19,800	42,800	27,679	15,121
Other	17,280	17,280	4,726	12,554
Total computer services	<u>355,697</u>	<u>396,957</u>	<u>303,184</u>	<u>93,773</u>
Safety service director				
Personal services	181,900	182,470	182,042	428
Materials and supplies	2,577	2,577	1,079	1,498
Contractual services	1,366	1,366	688	678
Capital outlay	20,200	20,640	20,635	5
Other	1,069	629	306	323
Total safety service director	<u>207,112</u>	<u>207,682</u>	<u>204,750</u>	<u>2,932</u>
Civil service				
Personal services	9,490	9,540	9,498	42
Materials and supplies	49,259	49,259	43,184	6,075
Contractual services	200	190	-	190
Other	2,967	2,967	961	2,006
Total civil service	<u>61,916</u>	<u>61,956</u>	<u>53,643</u>	<u>8,313</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	General Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
General government				
Personal services	\$ 67,850	\$ 67,990	\$ 65,821	\$ 2,169
Materials and supplies	10,875	10,875	5,807	5,068
Contractual services	275,479	281,759	217,823	63,936
Capital outlay	5,000	5,000	1,037	3,963
Other	515,098	508,818	274,706	234,112
Total general government	<u>874,302</u>	<u>874,442</u>	<u>565,194</u>	<u>309,248</u>
Public grounds/cemetery				
Personal services	419,537	420,527	403,721	16,806
Materials and supplies	89,498	85,058	63,083	21,975
Contractual services	6,456	6,456	5,173	1,283
Capital outlay	-	4,440	3,917	523
Other	10,642	10,642	3,642	7,000
Total public grounds/cemetery	<u>526,133</u>	<u>527,123</u>	<u>479,536</u>	<u>47,587</u>
Total general government	<u>3,456,088</u>	<u>3,502,608</u>	<u>3,001,140</u>	<u>501,468</u>
Total expenditures	<u>12,061,830</u>	<u>12,075,658</u>	<u>11,083,432</u>	<u>992,226</u>
Excess (deficiency) of revenues over expenditures	<u>(8,365,723)</u>	<u>(8,213,551)</u>	<u>(7,057,785)</u>	<u>1,155,766</u>
Other financing sources (uses)				
Transfers-in	6,138,000	6,324,000	6,184,500	(139,500)
Advances-in	150,000	150,000	150,000	-
Advances-out	(200,000)	(445,000)	(445,000)	-
Transfers-out	-	(7,000)	(3,360)	3,640
Total other financing sources (uses)	<u>6,088,000</u>	<u>6,022,000</u>	<u>5,886,140</u>	<u>(135,860)</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>(2,277,723)</u>	<u>(2,191,551)</u>	<u>(1,171,645)</u>	<u>1,019,906</u>
Prior year encumbrances	142,612	142,612	142,612	-
Fund balances, beginning of year	<u>2,611,076</u>	<u>2,611,076</u>	<u>2,611,076</u>	<u>-</u>
Fund balances, end of year	<u>\$ 475,965</u>	<u>\$ 562,137</u>	<u>\$ 1,582,043</u>	<u>\$ 1,019,906</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Income Tax Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Local taxes	\$ 7,500,000	\$ 7,500,000	\$ 7,619,773	\$ 119,773
Interest	20,000	20,000	12,298	(7,702)
Miscellaneous	-	-	1,383	1,383
Total revenues	<u>7,520,000</u>	<u>7,520,000</u>	<u>7,633,454</u>	<u>113,454</u>
Expenditures				
Current				
General government				
Personal services	233,170	233,730	225,273	8,457
Materials and supplies	84,929	84,929	58,099	26,830
Contractual services	19,152	19,152	10,125	9,027
Capital outlay	20,110	20,110	2,110	18,000
Other	265,007	265,007	205,622	59,385
Total expenditures	<u>622,368</u>	<u>622,928</u>	<u>501,229</u>	<u>121,699</u>
Excess (deficiency) of revenues over expenditures	<u>6,897,632</u>	<u>6,897,072</u>	<u>7,132,225</u>	<u>235,153</u>
Other financing sources (uses)				
Transfers-out	(6,600,000)	(6,800,000)	(6,650,000)	150,000
Total other financing sources (uses)	<u>(6,600,000)</u>	<u>(6,800,000)</u>	<u>(6,650,000)</u>	<u>150,000</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	297,632	97,072	482,225	385,153
Prior year encumbrances	11,617	11,617	11,617	-
Fund balances, beginning of year	<u>845,219</u>	<u>845,219</u>	<u>845,219</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,154,468</u>	<u>\$ 953,908</u>	<u>\$ 1,339,061</u>	<u>\$ 385,153</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Capital Projects Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$ 3,600	\$ 3,600	\$ 4,826	\$ 1,226
Total revenues	<u>3,600</u>	<u>3,600</u>	<u>4,826</u>	<u>1,226</u>
Expenditures				
Capital outlay	1,599,711	526,086	333,580	192,506
Debt service				
Principal	3,191,330	3,191,330	3,191,328	2
Interest and fiscal charges	263,620	263,620	263,569	51
Total expenditures	<u>5,054,661</u>	<u>3,981,036</u>	<u>3,788,477</u>	<u>192,559</u>
Excess (deficiency) of revenues over expenditures	<u>(5,051,061)</u>	<u>(3,977,436)</u>	<u>(3,783,651)</u>	<u>193,785</u>
Other financing sources (uses)				
Transfers-in	462,000	476,000	465,500	(10,500)
Issuance of notes	3,626,000	2,546,000	2,546,369	369
Bond proceeds	10,000	-	-	-
Total other financing sources (uses)	<u>4,098,000</u>	<u>3,022,000</u>	<u>3,011,869</u>	<u>(10,131)</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(953,061)	(955,436)	(771,782)	183,654
Prior year encumbrances	389,711	389,711	389,711	-
Fund balances, beginning of year	<u>629,552</u>	<u>629,552</u>	<u>629,552</u>	<u>-</u>
Fund balances, end of year	<u>\$ 66,202</u>	<u>\$ 63,827</u>	<u>\$ 247,481</u>	<u>\$ 183,654</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Water Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
<b>Revenues</b>				
Charges for services	\$ 3,100,000	\$ 3,400,000	\$ 3,669,912	\$ 269,912
Tap in fees	110,000	191,000	199,452	8,452
Miscellaneous	40,000	86,800	92,462	5,662
Interest income	20,000	25,630	30,085	4,455
<b>Total revenues</b>	<b>3,270,000</b>	<b>3,703,430</b>	<b>3,991,911</b>	<b>288,481</b>
<b>Expenses</b>				
Personal services	1,016,554	1,039,854	978,688	61,166
Materials and supplies	456,813	500,843	365,411	135,432
Contractual services	143,461	119,671	76,565	43,106
Capital outlay	3,266,460	3,252,290	3,208,563	43,727
Other non-operating expenses	1,646,092	1,639,123	1,333,199	305,924
Debt service				
OWDA principal	216,710	216,710	216,710	-
Note principal	455,000	455,000	455,000	-
Bond principal	120,000	120,000	141,980	(21,980)
ETL2 obligation	124,300	124,300	-	124,300
Interest and fiscal charges	214,330	214,326	241,165	(26,839)
<b>Total expenditures</b>	<b>7,659,720</b>	<b>7,682,117</b>	<b>7,017,281</b>	<b>664,836</b>
<b>Excess (deficiency) of revenues over expenses</b>	<b>(4,389,720)</b>	<b>(3,978,687)</b>	<b>(3,025,370)</b>	<b>953,317</b>
<b>Other financing sources (uses)</b>				
Issuance of notes	335,000	335,000	335,049	49
<b>Total other financing sources (uses)</b>	<b>335,000</b>	<b>335,000</b>	<b>335,049</b>	<b>49</b>
<b>Excess (deficiency) of revenues over expenses and other financing sources (uses)</b>	<b>(4,054,720)</b>	<b>(3,643,687)</b>	<b>(2,690,321)</b>	<b>953,366</b>
Prior year encumbrances	3,208,682	3,208,682	3,208,682	-
Fund balances, beginning of year	2,959,208	2,959,208	2,959,208	-
<b>Fund balances, end of year</b>	<b>\$ 2,113,170</b>	<b>\$ 2,524,203</b>	<b>\$ 3,477,569</b>	<b>\$ 953,366</b>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Sewer Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 3,997,401	\$ 5,112,401	\$ 6,120,745	\$ 1,008,344
Special assessments	130,000	179,000	179,202	202
Tap in fees	700,000	440,000	443,304	3,304
Miscellaneous	5,500	8,300	8,722	422
Interest income	25,300	37,050	65,088	28,038
Total revenues	<u>4,858,201</u>	<u>5,776,751</u>	<u>6,817,061</u>	<u>1,040,310</u>
Expenses				
Personal services	2,282,936	2,288,856	2,210,956	77,900
Materials and supplies	476,961	494,871	356,688	138,183
Contractual services	1,658,957	1,598,917	1,378,120	220,797
Capital outlay	1,498,380	1,538,670	745,604	793,066
Other	748,956	794,856	602,230	192,626
Debt service				
Note principal	197,460	197,460	197,451	9
Bond principal	1,005,000	1,005,000	1,005,000	-
Interest and fiscal charges	837,270	837,270	837,255	15
Total expenditures	<u>8,705,920</u>	<u>8,755,900</u>	<u>7,333,304</u>	<u>1,422,596</u>
Excess (deficiency) of revenues over expenses	<u>(3,847,719)</u>	<u>(2,979,149)</u>	<u>(516,243)</u>	<u>2,462,906</u>
Other financing sources (uses)				
Issuance of notes	779,000	789,000	789,114	114
Total other financing sources (uses)	<u>779,000</u>	<u>789,000</u>	<u>789,114</u>	<u>114</u>
Excess (deficiency) of revenues over expenses and other financing sources (uses)	<u>(3,068,719)</u>	<u>(2,190,149)</u>	<u>272,871</u>	<u>2,463,020</u>
Prior year encumbrances	961,979	961,979	961,979	-
Fund balances, beginning of year	<u>6,760,622</u>	<u>6,760,622</u>	<u>6,760,622</u>	<u>-</u>
Fund balances, end of year	<u>\$ 4,653,882</u>	<u>\$ 5,532,452</u>	<u>\$ 7,995,472</u>	<u>\$ 2,463,020</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Street Construction, Maintenance and Repair Fund (SCMR)			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 1,110,000	\$ 1,110,000	\$ 1,187,506	\$ 77,506
Interest	500	500	690	190
Miscellaneous	10,000	10,000	3,657	(6,343)
Total revenues	<u>1,120,500</u>	<u>1,120,500</u>	<u>1,191,853</u>	<u>71,353</u>
Expenditures				
Current				
Transportation				
Streets				
Personal services	1,183,230	1,185,930	1,114,670	71,260
Materials and supplies	23,881	20,551	19,147	1,404
Other	-	3,330	3,308	22
Traffic signals				
Materials and supplies	67,040	67,040	25,326	41,714
Total expenditures	<u>1,274,151</u>	<u>1,276,851</u>	<u>1,162,451</u>	<u>114,400</u>
Excess (deficiency) of revenues over expenditures	(153,651)	(156,351)	29,402	185,753
Prior year encumbrances	3,320	3,320	3,320	-
Fund balances, beginning of year	<u>153,382</u>	<u>153,382</u>	<u>153,382</u>	<u>-</u>
Fund balances, end of year	<u>\$ 3,051</u>	<u>\$ 351</u>	<u>\$ 186,104</u>	<u>\$ 185,753</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	State Highway Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 87,000	\$ 87,000	\$ 96,284	\$ 9,284
Interest	100	100	141	41
Total revenues	<u>87,100</u>	<u>87,100</u>	<u>96,425</u>	<u>9,325</u>
Expenditures				
Current				
Transportation				
Materials and supplies	88,121	88,121	88,120	1
Contractual services	36,448	36,448	-	36,448
Total expenditures	<u>124,569</u>	<u>124,569</u>	<u>88,120</u>	<u>36,449</u>
Excess (deficiency) of revenues over expenditures	(37,469)	(37,469)	8,305	45,774
Prior year encumbrances	20,569	20,569	20,569	-
Fund balances, beginning of year	<u>17,722</u>	<u>17,722</u>	<u>17,722</u>	<u>-</u>
Fund balances, end of year	<u>\$ 822</u>	<u>\$ 822</u>	<u>\$ 46,596</u>	<u>\$ 45,774</u>



CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Motor Vehicle License Tax Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 420,000	\$ 420,000	\$ 441,182	\$ 21,182
Interest	600	600	488	(112)
Miscellaneous	-	-	15,241	15,241
Total revenues	<u>420,600</u>	<u>420,600</u>	<u>456,911</u>	<u>36,311</u>
Expenditures				
Current				
Transportation				
Personal services	239,404	241,654	234,397	7,257
Materials and supplies	211,516	222,229	206,169	16,060
Contractual services	64,148	64,308	54,279	10,029
Other	62,010	50,739	39,488	11,251
Debt service				
Principal	6,170	6,170	6,169	1
Total expenditures	<u>583,248</u>	<u>585,100</u>	<u>540,502</u>	<u>44,598</u>
Excess (deficiency) of revenues over expenditures	(162,648)	(164,500)	(83,591)	80,909
Prior year encumbrances	34,199	34,199	34,199	-
Fund balances, beginning of year	<u>134,595</u>	<u>134,595</u>	<u>134,595</u>	<u>-</u>
Fund balances, end of year	<u>\$ 6,146</u>	<u>\$ 4,294</u>	<u>\$ 85,203</u>	<u>\$ 80,909</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Street Levy Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Local taxes	\$ 1,034,909	\$ 1,034,909	\$ 1,011,316	\$ (23,593)
Intergovernmental revenue	191,635	191,635	213,258	21,623
Interest	4,000	4,000	8,005	4,005
Total revenues	<u>1,230,544</u>	<u>1,230,544</u>	<u>1,232,579</u>	<u>2,035</u>
Expenditures				
Current				
Transportation				
Materials and supplies	170,000	170,000	118,359	51,641
Contractual services	137,400	137,400	58,279	79,121
Capital outlay	1,117,132	1,409,132	1,038,746	370,386
Other	222,126	324,336	324,327	9
Debt service				
Principal	110,000	110,000	110,000	-
Interest and fiscal charges	13,040	13,040	13,032	8
Total expenditures	<u>1,769,698</u>	<u>2,163,908</u>	<u>1,662,743</u>	<u>501,165</u>
Excess (deficiency) of revenues over expenditures	(539,154)	(933,364)	(430,164)	503,200
Prior year encumbrances	379,338	379,338	379,338	-
Fund balances, beginning of year	<u>766,189</u>	<u>766,189</u>	<u>766,189</u>	<u>-</u>
Fund balances, end of year	<u>\$ 606,373</u>	<u>\$ 212,163</u>	<u>\$ 715,363</u>	<u>\$ 503,200</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Surface Drainage Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$ 1,500	\$ 1,000	\$ 1,198	\$ 198
Miscellaneous	135,750	116,750	133,146	16,396
Total revenues	<u>137,250</u>	<u>117,750</u>	<u>134,344</u>	<u>16,594</u>
Expenditures				
Current				
Basic utility services				
Personal services	94,490	94,740	92,962	1,778
Materials and supplies	50,000	45,910	16,420	29,490
Contractual services	34,720	34,720	5,086	29,634
Capital outlay	-	3,330	3,308	22
Other	31,833	32,593	13,520	19,073
Debt service				
Principal	7,190	7,190	7,180	10
Total expenditures	<u>218,233</u>	<u>218,483</u>	<u>138,476</u>	<u>80,007</u>
Excess (deficiency) of revenues over expenditures	(80,983)	(100,733)	(4,132)	96,601
Prior year encumbrances	4,754	4,754	4,754	-
Fund balances, beginning of year	<u>202,774</u>	<u>202,774</u>	<u>202,774</u>	<u>-</u>
Fund balances, end of year	<u>\$ 126,545</u>	<u>\$ 106,795</u>	<u>\$ 203,396</u>	<u>\$ 96,601</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Police Levy Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Local taxes	\$ 1,061,764	\$ 1,057,264	\$ 1,037,927	\$ (19,337)
Intergovernmental revenue	195,830	195,830	215,870	20,040
Interest	300	300	378	78
Total revenues	<u>1,257,894</u>	<u>1,253,394</u>	<u>1,254,175</u>	<u>781</u>
Expenditures				
Current				
Security of persons and property				
Personal services	1,213,420	1,238,420	1,209,230	29,190
Contractual services	17,100	17,100	16,764	336
Total expenditures	<u>1,230,520</u>	<u>1,255,520</u>	<u>1,225,994</u>	<u>29,526</u>
Excess (deficiency) of revenues over expenditures	27,374	(2,126)	28,181	30,307
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>8,706</u>	<u>8,706</u>	<u>8,706</u>	<u>-</u>
Fund balances, end of year	<u>\$ 36,080</u>	<u>\$ 6,580</u>	<u>\$ 36,887</u>	<u>\$ 30,307</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Police Pension Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Local taxes	\$ 185,778	\$ 185,178	\$ 182,631	\$ (2,547)
Intergovernmental revenue	33,959	33,959	36,580	2,621
Interest	100	100	151	51
Total revenues	<u>219,837</u>	<u>219,237</u>	<u>219,362</u>	<u>125</u>
Expenditures				
Current				
Security of persons and property				
Personal services	210,000	215,000	209,978	5,022
Contractual services	3,300	3,300	2,948	352
Total expenditures	<u>213,300</u>	<u>218,300</u>	<u>212,926</u>	<u>5,374</u>
Excess (deficiency) of revenues over expenditures	6,537	937	6,436	5,499
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>4,718</u>	<u>4,718</u>	<u>4,718</u>	<u>-</u>
Fund balances, end of year	<u>\$ 11,255</u>	<u>\$ 5,655</u>	<u>\$ 11,154</u>	<u>\$ 5,499</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Law Enforcement Trust Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$ 200	\$ -	\$ 40	\$ 40
Miscellaneous	4,000	3,400	3,454	54
Total revenues	<u>4,200</u>	<u>3,400</u>	<u>3,494</u>	<u>94</u>
Expenditures				
Current				
Security of persons and property				
Materials and supplies	750	1,890	1,333	557
Capital outlay	6,000	4,860	65	4,795
Total expenditures	<u>6,750</u>	<u>6,750</u>	<u>1,398</u>	<u>5,352</u>
Excess (deficiency) of revenues over expenditures	(2,550)	(3,350)	2,096	5,446
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>6,849</u>	<u>6,849</u>	<u>6,849</u>	<u>-</u>
Fund balances, end of year	<u>\$ 4,299</u>	<u>\$ 3,499</u>	<u>\$ 8,945</u>	<u>\$ 5,446</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Local Law Enforcement Assistance Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$ 300	\$ -	\$ 51	\$ 51
Miscellaneous	5,000	700	740	40
Total revenues	<u>5,300</u>	<u>700</u>	<u>791</u>	<u>91</u>
Expenditures				
Current				
Security of persons and property				
Personal services	2,500	2,500	-	2,500
Materials and supplies	2,500	2,500	-	2,500
Total expenditures	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Excess (deficiency) of revenues over expenditures	300	(4,300)	791	5,091
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>8,456</u>	<u>8,456</u>	<u>8,456</u>	<u>-</u>
Fund balances, end of year	<u>\$ 8,756</u>	<u>\$ 4,156</u>	<u>\$ 9,247</u>	<u>\$ 5,091</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Drug Law Enforcement Trust Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$ 3,000	\$ 1,080	\$ 2,131	\$ 1,051
Interest	100	20	26	6
Total revenues	<u>3,100</u>	<u>1,100</u>	<u>2,157</u>	<u>1,057</u>
Expenditures				
Current				
Security of persons and property				
Materials and supplies	5,340	5,340	3,368	1,972
Total expenditures	<u>5,340</u>	<u>5,340</u>	<u>3,368</u>	<u>1,972</u>
Excess (deficiency) of revenues over expenditures	(2,240)	(4,240)	(1,211)	3,029
Prior year encumbrances	40	40	40	-
Fund balances, beginning of year	<u>5,307</u>	<u>5,307</u>	<u>5,307</u>	<u>-</u>
Fund balances, end of year	<u>\$ 3,107</u>	<u>\$ 1,107</u>	<u>\$ 4,136</u>	<u>\$ 3,029</u>



CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	DUI Enforcement and Education Trust Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$ 16,000	\$ 16,000	\$ 17,841	\$ 1,841
Interest	100	100	194	94
Total revenues	<u>16,100</u>	<u>16,100</u>	<u>18,035</u>	<u>1,935</u>
Expenditures				
Current				
Security of persons and property				
Materials and supplies	27,500	25,940	13,917	12,023
Other	2,500	4,060	2,546	1,514
Total expenditures	<u>30,000</u>	<u>30,000</u>	<u>16,463</u>	<u>13,537</u>
Excess (deficiency) of revenues over expenditures	(13,900)	(13,900)	1,572	15,472
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>30,645</u>	<u>30,645</u>	<u>30,645</u>	<u>-</u>
Fund balances, end of year	<u>\$ 16,745</u>	<u>\$ 16,745</u>	<u>\$ 32,217</u>	<u>\$ 15,472</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Clerk of Courts Computer Service Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Interest	\$ 400	\$ 400	\$ 671	\$ 271
Miscellaneous	30,000	22,100	23,875	1,775
Total revenues	<u>30,400</u>	<u>22,500</u>	<u>24,546</u>	<u>2,046</u>
Expenditures				
Current				
Security of persons and property				
Materials and supplies	10,000	10,000	2,603	7,397
Capital outlay	40,000	40,000	20,461	19,539
Total expenditures	<u>50,000</u>	<u>50,000</u>	<u>23,064</u>	<u>26,936</u>
Excess (deficiency) of revenues over expenditures	(19,600)	(27,500)	1,482	28,982
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>113,634</u>	<u>113,634</u>	<u>113,634</u>	<u>-</u>
Fund balances, end of year	<u>\$ 94,034</u>	<u>\$ 86,134</u>	<u>\$ 115,116</u>	<u>\$ 28,982</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Court Computerization Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$ 13,000	\$ 9,600	\$ 10,233	\$ 633
Interest	400	400	697	297
Total revenues	<u>13,400</u>	<u>10,000</u>	<u>10,930</u>	<u>930</u>
Expenditures				
General government				
Capital outlay	100,000	100,000	24,473	75,527
Total expenditures	<u>100,000</u>	<u>100,000</u>	<u>24,473</u>	<u>75,527</u>
Excess (deficiency) of revenues over expenditures	(86,600)	(90,000)	(13,543)	76,457
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>125,634</u>	<u>125,634</u>	<u>125,634</u>	<u>-</u>
Fund balances, end of year	<u><u>\$ 39,034</u></u>	<u><u>\$ 35,634</u></u>	<u><u>\$ 112,091</u></u>	<u><u>\$ 76,457</u></u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Fire Levy Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Local taxes	\$ 1,034,609	\$ 1,031,409	\$ 1,011,316	\$ (20,093)
Intergovernmental revenue	193,635	193,635	213,258	19,623
Interest	200	200	492	292
Miscellaneous	100	100	785	685
Total revenues	<u>1,228,544</u>	<u>1,225,344</u>	<u>1,225,851</u>	<u>507</u>
Expenditures				
Current				
Security of persons and property				
Personal services	1,183,260	1,192,660	1,156,094	36,566
Contractual services	17,000	17,000	16,334	666
Capital outlay	2,600	2,600	2,055	545
Total expenditures	<u>1,202,860</u>	<u>1,212,260</u>	<u>1,174,483</u>	<u>37,777</u>
Excess (deficiency) of revenues over expenditures	25,684	13,084	51,368	38,284
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>7,130</u>	<u>7,130</u>	<u>7,130</u>	<u>-</u>
Fund balances, end of year	<u>\$ 32,814</u>	<u>\$ 20,214</u>	<u>\$ 58,498</u>	<u>\$ 38,284</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Fire Pension Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Local taxes	\$ 185,778	\$ 184,978	\$ 182,632	\$ (2,346)
Intergovernmental revenue	34,159	34,159	36,579	2,420
Interest	100	100	203	103
Total revenues	<u>220,037</u>	<u>219,237</u>	<u>219,414</u>	<u>177</u>
Expenditures				
Current				
Security of persons and property				
Personal services	220,000	220,000	216,957	3,043
Contractual services	3,300	3,300	2,949	351
Total expenditures	<u>223,300</u>	<u>223,300</u>	<u>219,906</u>	<u>3,394</u>
Excess (deficiency) of revenues over expenditures	(3,263)	(4,063)	(492)	3,571
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>4,105</u>	<u>4,105</u>	<u>4,105</u>	<u>-</u>
Fund balances, end of year	<u>\$ 842</u>	<u>\$ 42</u>	<u>\$ 3,613</u>	<u>\$ 3,571</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Paramedic Levy Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Local taxes	\$ 1,109,908	\$ 1,106,408	\$ 1,065,349	\$ (41,059)
Intergovernmental revenue	173,591	173,591	214,026	40,435
Interest	600	600	1,271	671
Miscellaneous	-	-	558	558
Total revenues	<u>1,284,099</u>	<u>1,280,599</u>	<u>1,281,204</u>	<u>605</u>
Expenditures				
Current				
Security of persons and property				
Personal services	1,318,040	1,320,910	1,261,891	59,019
Materials and supplies	30,146	28,063	23,575	4,488
Contractual services	21,764	23,864	19,335	4,529
Capital outlay	13,650	15,223	9,841	5,382
Other	29,711	28,121	17,039	11,082
Total expenditures	<u>1,413,311</u>	<u>1,416,181</u>	<u>1,331,681</u>	<u>84,500</u>
Excess (deficiency) of revenues over expenditures	(129,212)	(135,582)	(50,477)	85,105
Prior year encumbrances	1,987	1,987	1,987	-
Fund balances, beginning of year	<u>183,750</u>	<u>183,750</u>	<u>183,750</u>	<u>-</u>
Fund balances, end of year	<u>\$ 56,525</u>	<u>\$ 50,155</u>	<u>\$ 135,260</u>	<u>\$ 85,105</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Ambulance Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 520,000	\$ 558,000	\$ 610,566	\$ 52,566
Interest	1,500	1,500	2,642	1,142
Miscellaneous	-	-	65	65
Total revenues	<u>521,500</u>	<u>559,500</u>	<u>613,273</u>	<u>53,773</u>
Expenditures				
Current				
Security of persons and property				
Personal services	268,100	278,650	253,836	24,814
Materials and supplies	30,500	33,530	27,677	5,853
Contractual services	301,477	298,447	290,328	8,119
Capital outlay	10,855	10,855	10,385	470
Other	9,750	950	1,747	(797)
Total expenditures	<u>620,682</u>	<u>622,432</u>	<u>583,973</u>	<u>38,459</u>
Excess (deficiency) of revenues over expenditures	(99,182)	(62,932)	29,300	92,232
Prior year encumbrances	61,402	61,402	61,402	-
Fund balances, beginning of year	<u>386,242</u>	<u>386,242</u>	<u>386,242</u>	<u>-</u>
Fund balances, end of year	<u>\$ 348,462</u>	<u>\$ 384,712</u>	<u>\$ 476,944</u>	<u>\$ 92,232</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	State Grants Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 235,000	\$ 136,000	\$ 136,000	\$ -
Total revenues	<u>235,000</u>	<u>136,000</u>	<u>136,000</u>	<u>-</u>
Expenditures				
Current				
General government				
Contractual services	264,645	370,016	328,114	41,902
Total expenditures	<u>264,645</u>	<u>370,016</u>	<u>328,114</u>	<u>41,902</u>
Excess (deficiency) of revenues over expenditures	<u>(29,645)</u>	<u>(234,016)</u>	<u>(192,114)</u>	<u>41,902</u>
Other financing sources (uses)				
Advances-in	-	175,000	175,000	-
Total other financing sources (uses)	<u>-</u>	<u>175,000</u>	<u>175,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>(29,645)</u>	<u>(59,016)</u>	<u>(17,114)</u>	<u>41,902</u>
Prior year encumbrances	39,053	39,053	39,053	-
Fund balances, beginning of year	<u>63,349</u>	<u>63,349</u>	<u>63,349</u>	<u>-</u>
Fund balances, end of year	<u>\$ 72,757</u>	<u>\$ 43,386</u>	<u>\$ 85,288</u>	<u>\$ 41,902</u>



CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Federal Grants Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 295,000	\$ 87,910	\$ 132,144	\$ 44,234
Interest	5,000	7,700	7,803	103
Total revenues	<u>300,000</u>	<u>95,610</u>	<u>139,947</u>	<u>44,337</u>
Expenditures				
Current				
Community development				
Contractual services	440,690	367,988	344,283	23,705
Total expenditures	<u>440,690</u>	<u>367,988</u>	<u>344,283</u>	<u>23,705</u>
Excess (deficiency) of revenues over expenditures	<u>(140,690)</u>	<u>(272,378)</u>	<u>(204,336)</u>	<u>68,042</u>
Other financing sources (uses)				
Advances-in	200,000	270,000	270,000	-
Advances-out	(150,000)	(150,000)	(150,000)	-
Total other financing sources (uses)	<u>50,000</u>	<u>120,000</u>	<u>120,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(90,690)	(152,378)	(84,336)	68,042
Prior year encumbrances	56,971	56,971	56,971	-
Fund balances, beginning of year	<u>98,368</u>	<u>98,368</u>	<u>98,368</u>	<u>-</u>
Fund balances, end of year	<u>\$ 64,649</u>	<u>\$ 2,961</u>	<u>\$ 71,003</u>	<u>\$ 68,042</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Cemetery Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 20,400	\$ 20,400	\$ 23,056	\$ 2,656
Interest	550	550	849	299
Total revenues	<u>20,950</u>	<u>20,950</u>	<u>23,905</u>	<u>2,955</u>
Expenditures				
Current				
Public health and welfare				
Materials and supplies	7,962	5,962	2,139	3,823
Contractual services	750	750	277	473
Capital outlay	29,000	31,000	30,915	85
Total expenditures	<u>37,712</u>	<u>37,712</u>	<u>33,331</u>	<u>4,381</u>
Excess (deficiency) of revenues over expenditures	(16,762)	(16,762)	(9,426)	7,336
Prior year encumbrances	12	12	12	-
Fund balances, beginning of year	<u>155,908</u>	<u>155,908</u>	<u>155,908</u>	<u>-</u>
Fund balances, end of year	<u>\$ 139,158</u>	<u>\$ 139,158</u>	<u>\$ 146,494</u>	<u>\$ 7,336</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Park and Recreation Trust Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 130,000	\$ 130,000	\$ 149,659	\$ 19,659
Interest	200	200	544	344
Total revenues	<u>130,200</u>	<u>130,200</u>	<u>150,203</u>	<u>20,003</u>
Expenditures				
Current				
Leisure time activities				
Personal services	4,200	4,200	1,368	2,832
Materials and supplies	16,630	16,630	13,124	3,506
Contractual services	55,000	59,350	55,146	4,204
Other	71,914	67,564	59,087	8,477
Total expenditures	<u>147,744</u>	<u>147,744</u>	<u>128,725</u>	<u>19,019</u>
Excess (deficiency) of revenues over expenditures	(17,544)	(17,544)	21,478	39,022
Prior year encumbrances	14	14	14	-
Fund balances, beginning of year	<u>72,963</u>	<u>72,963</u>	<u>72,963</u>	<u>-</u>
Fund balances, end of year	<u>\$ 55,433</u>	<u>\$ 55,433</u>	<u>\$ 94,455</u>	<u>\$ 39,022</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Park and Recreation Improvement Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Fines, licenses, and permits	\$ 60,000	\$ 53,700	\$ 61,250	\$ 7,550
Interest	400	650	770	120
Miscellaneous	-	1,750	1,750	-
Total revenues	60,400	56,100	63,770	7,670
Expenditures				
Current				
Leisure time activity				
Capital outlay	84,015	84,015	50,308	33,707
Total expenditures	84,015	84,015	50,308	33,707
Excess (deficiency) of revenues over expenditures	(23,615)	(27,915)	13,462	41,377
Prior year encumbrances	2,646	2,646	2,646	-
Fund balances, beginning of year	119,714	119,714	119,714	-
Fund balances, end of year	\$ 98,745	\$ 94,445	\$ 135,822	\$ 41,377

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Senior Citizens Title III Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental	\$ 29,000	\$ 28,580	\$ 31,341	\$ 2,761
Interest	30	30	42	12
Total revenues	<u>29,030</u>	<u>28,610</u>	<u>31,383</u>	<u>2,773</u>
Expenditures				
Current				
Public health and welfare				
Personal services	32,960	32,990	29,757	3,233
Total expenditures	<u>32,960</u>	<u>32,990</u>	<u>29,757</u>	<u>3,233</u>
Excess (deficiency) of revenues over expenditures	(3,930)	(4,380)	1,626	6,006
Prior year encumbrances	-	-	-	-
Fund balances, beginning of year	<u>6,793</u>	<u>6,793</u>	<u>6,793</u>	<u>-</u>
Fund balances, end of year	<u>\$ 2,863</u>	<u>\$ 2,413</u>	<u>\$ 8,419</u>	<u>\$ 6,006</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Solid Waste Management Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 2,150,000	\$ 2,150,000	\$ 2,307,531	\$ 157,531
Interest	1,000	1,000	1,697	697
Miscellaneous	-	-	9,313	9,313
Total revenues	<u>2,151,000</u>	<u>2,151,000</u>	<u>2,318,541</u>	<u>167,541</u>
Expenditures				
Current				
Basic utility services				
Personal services	94,620	94,860	91,602	3,258
Materials and supplies	38,591	38,371	22,988	15,383
Contractual services	2,124,728	2,149,948	2,142,709	7,239
Other	44,448	44,448	39,580	4,868
Total expenditures	<u>2,302,387</u>	<u>2,327,627</u>	<u>2,296,879</u>	<u>30,748</u>
Excess (deficiency) of revenues over expenditures	(151,387)	(176,627)	21,662	198,289
Prior year encumbrances	157,397	157,397	157,397	-
Fund balance, beginning of year	<u>133,914</u>	<u>133,914</u>	<u>133,914</u>	<u>-</u>
Fund balance, end of year	<u>\$ 139,924</u>	<u>\$ 114,684</u>	<u>\$ 312,973</u>	<u>\$ 198,289</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	General Obligation Bond Retirement Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
TIF assessments	\$ 96,700	\$ 101,470	\$ 101,533	\$ 63
Interest	900	650	682	32
Miscellaneous	-	-	213	213
Total revenues	<u>97,600</u>	<u>102,120</u>	<u>102,428</u>	<u>308</u>
Expenditures				
Debt service				
Principal	162,500	162,500	17,500	145,000
Interest and fiscal charges	21,715	21,825	21,354	471
Total expenditures	<u>184,215</u>	<u>184,325</u>	<u>38,854</u>	<u>145,471</u>
Excess (deficiency) of revenues over expenditures	<u>(86,615)</u>	<u>(82,205)</u>	<u>63,574</u>	<u>145,779</u>
Prior year encumbrances	-	-	-	-
Fund balance, beginning of year	<u>126,058</u>	<u>126,058</u>	<u>126,058</u>	<u>-</u>
Fund balances, end of year	<u>\$ 39,443</u>	<u>\$ 43,853</u>	<u>\$ 189,632</u>	<u>\$ 145,779</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Special Assessment Bond Retirement Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Special assessments	\$ 30,000	\$ 32,600	\$ 32,607	\$ 7
Interest	400	600	791	191
Total revenues	<u>30,400</u>	<u>33,200</u>	<u>33,398</u>	<u>198</u>
Expenditures				
Debt service				
Principal	25,000	25,000	25,000	-
Interest and fiscal charges	7,840	7,840	7,304	536
Total expenditures	<u>32,840</u>	<u>32,840</u>	<u>32,304</u>	<u>536</u>
Excess (deficiency) of revenues over expenditures	(2,440)	360	1,094	734
Prior year encumbrances	-	-	-	-
Fund balance, beginning of year	<u>134,296</u>	<u>134,296</u>	<u>134,296</u>	<u>-</u>
Fund balances, end of year	<u>\$ 131,856</u>	<u>\$ 134,656</u>	<u>\$ 135,390</u>	<u>\$ 734</u>



CITY OF NORTH RIDGEVILLE, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
 FOR THE YEAR ENDED DECEMBER 31, 2010

	Issue II Fund			Variance w ith Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Intergovernmental revenue	\$ 1,662,542	\$ 970,400	\$ 970,400	\$ -
Total revenues	<u>1,662,542</u>	<u>970,400</u>	<u>970,400</u>	<u>-</u>
Expenditures				
Capital outlay	1,662,542	970,400	970,400	-
Total expenditures	<u>1,662,542</u>	<u>970,400</u>	<u>970,400</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF NORTH RIDGEVILLE, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES – BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2010

	Self-Insurance Fund			Variance with Final Budget Positive (Negative)
	Budget Amounts		Actual	
	Original	Final		
Revenues				
Charges for services	\$ 2,700,000	\$ 2,700,000	\$ 2,706,704	\$ 6,704
Interest income	800	800	2,074	1,274
Total revenues	<u>2,700,800</u>	<u>2,700,800</u>	<u>2,708,778</u>	<u>7,978</u>
Expenses				
Other operating expenses	2,871,659	2,941,659	2,766,526	175,133
Total expenses	<u>2,871,659</u>	<u>2,941,659</u>	<u>2,766,526</u>	<u>175,133</u>
Excess (deficiency) of revenues over expenses	(170,859)	(240,859)	(57,748)	183,111
Prior year encumbrances	171,659	171,659	171,659	-
Fund balances, beginning of year	<u>73,643</u>	<u>73,643</u>	<u>73,643</u>	<u>-</u>
Fund balances, end of year	<u>\$ 74,443</u>	<u>\$ 4,443</u>	<u>\$ 187,554</u>	<u>\$ 183,111</u>

## STATISTICAL SECTION

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

<b>Contents</b>	<b>Page</b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	<b>S 2</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the City's most significant local revenue sources, property tax and municipal income tax.	<b>S 18</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	<b>S 27</b>
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	<b>S 33</b>
<b>Operating Information</b> These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.	<b>S 36</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement No. 34 in 2003; schedules presenting government-wide information include information beginning in that year.

City of North Ridgeville, Ohio  
 Net Assets by Component  
 Last Eight Years  
*(Accrual Basis of Accounting)*

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Governmental activities				
Invested in capital assets, net of related debt	\$ 56,146,937	\$ 56,582,855	\$ 57,741,872	\$ 56,744,157
Restricted	5,549,186	5,577,303	5,741,588	5,789,465
Unrestricted	<u>5,188,727</u>	<u>4,855,626</u>	<u>5,593,150</u>	<u>7,640,448</u>
Total governmental activities net assets	<u>\$ 66,884,850</u>	<u>\$ 67,015,784</u>	<u>\$ 69,076,610</u>	<u>\$ 70,174,070</u>
Business-type activities				
Invested in capital assets, net of related debt	\$ 50,453,768	\$ 51,390,803	\$ 50,892,182	\$ 49,678,959
Unrestricted	<u>16,420,797</u>	<u>14,866,702</u>	<u>17,021,198</u>	<u>17,859,134</u>
Total governmental activities net assets	<u>\$ 66,874,565</u>	<u>\$ 66,257,505</u>	<u>\$ 67,913,380</u>	<u>\$ 67,538,093</u>
Primary government				
Invested in capital assets, net of related debt	\$ 106,600,705	\$ 107,973,658	\$ 108,634,054	\$ 106,423,116
Restricted	5,549,186	5,577,303	5,741,588	5,789,465
Unrestricted	<u>21,609,524</u>	<u>19,722,328</u>	<u>22,614,348</u>	<u>25,499,582</u>
Total primary government net assets	<u>\$ 133,759,415</u>	<u>\$ 133,273,289</u>	<u>\$ 136,989,990</u>	<u>\$ 137,712,163</u>

**Notes:** The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.  
 Years 2004 and 2003 have been restated to reflect the effects of prior period adjustments recorded in 2005 and 2004.

2006	2005	2004	2003
\$ 53,758,265	\$ 42,063,301	\$ 35,374,469	\$ 35,918,266
4,285,461	4,442,278	3,585,061	3,721,616
8,620,491	5,891,450	4,650,578	3,336,131
<u>\$ 66,664,217</u>	<u>\$ 52,397,029</u>	<u>\$ 43,610,108</u>	<u>\$ 42,976,013</u>

\$ 48,614,828	\$ 42,496,786	\$ 37,810,231	\$ 36,852,258
17,189,627	13,386,101	12,473,264	11,405,636
<u>\$ 65,804,455</u>	<u>\$ 55,882,887</u>	<u>\$ 50,283,495</u>	<u>\$ 48,257,894</u>

\$ 102,373,093	\$ 84,560,087	\$ 73,184,700	\$ 72,770,524
4,285,461	4,442,278	3,585,061	3,721,616
25,810,118	19,277,551	17,123,842	14,741,767
<u>\$ 132,468,672</u>	<u>\$ 108,279,916</u>	<u>\$ 93,893,603</u>	<u>\$ 91,233,907</u>

City of North Ridgeville, Ohio  
Expenses and Program Revenues  
Last Eight Years  
(Accrual Basis of Accounting)

	2010	2009	2008	2007
<b>Expenses</b>				
Governmental activities				
Security of persons and property	\$ 10,462,747	\$ 10,642,211	\$ 10,480,106	\$ 9,516,878
Public health and welfare	425,218	438,424	419,527	386,746
Leisure time activities	377,164	426,346	437,223	384,355
Community environment	1,457,665	1,461,279	1,573,541	1,439,878
Transportation	5,852,535	6,372,633	6,388,903	5,596,613
General government	6,081,311	6,259,737	5,747,511	6,536,677
Interest	291,769	321,447	342,242	306,226
Other operating	-	-	-	-
Total governmental activities expenses	<u>24,948,409</u>	<u>25,922,077</u>	<u>25,389,053</u>	<u>24,167,373</u>
Business-type activities				
Water	3,543,351	3,475,600	3,666,817	3,191,223
Sewer	6,909,990	8,393,945	7,076,010	6,460,334
Total business-type activities expenses	<u>10,453,341</u>	<u>11,869,545</u>	<u>10,742,827</u>	<u>9,651,557</u>
Total primary government expenses	<u>\$ 35,401,750</u>	<u>\$ 37,791,622</u>	<u>\$ 36,131,880</u>	<u>\$ 33,818,930</u>
<b>Program Revenues</b>				
Governmental activities				
Charges for services and sales				
Security of persons and property	\$ 1,234,542	\$ 1,261,613	\$ 1,171,193	\$ 1,162,188
Public health and welfare	23,056	27,025	26,360	17,175
Leisure time activities	212,659	195,285	209,039	207,239
Community environment	549,313	608,846	438,324	532,004
Transportation	-	-	145,633	187,366
General government	2,518,662	2,484,044	2,058,316	2,225,313
Operating grants, interest and contributions	2,108,730	2,258,787	2,084,047	2,741,773
Capital grants and contributions	2,147,642	1,870,334	2,378,816	5,512,773
Total governmental activities program revenues	<u>8,794,604</u>	<u>8,705,934</u>	<u>8,511,728</u>	<u>12,585,831</u>
Business-type activities				
Charges for services				
Water	3,806,474	3,181,204	2,876,563	2,851,335
Sewer	5,118,206	4,619,780	4,769,719	4,766,393
Capital grants and contributions	2,050,548	2,159,513	3,004,039	3,003,730
Total business-type program revenues	<u>10,975,228</u>	<u>9,960,497</u>	<u>10,650,321</u>	<u>10,621,458</u>
Total primary government program revenues	<u>\$ 19,769,832</u>	<u>\$ 18,666,431</u>	<u>\$ 19,162,049</u>	<u>\$ 23,207,289</u>

**Notes:** The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003. Years 2004 and 2003 have been restated to reflect the effects of prior period adjustments recorded in 2005 and 2004.

2006	2005	2004	2003
\$ 8,370,466	\$ 7,738,519	\$ 7,131,439	\$ 7,582,912
359,493	327,045	308,054	322,691
370,128	333,742	367,623	361,321
1,384,079	1,208,247	1,184,649	1,162,529
4,557,368	4,516,848	4,662,454	7,186,175
5,387,099	4,657,496	4,258,749	3,780,449
350,841	115,712	216,487	421,020
-	-	91,786	-
<u>20,779,474</u>	<u>18,897,609</u>	<u>18,221,241</u>	<u>20,817,097</u>
3,037,610	2,828,087	2,692,597	2,674,856
6,235,660	5,280,013	5,228,421	4,371,621
<u>9,273,270</u>	<u>8,108,100</u>	<u>7,921,018</u>	<u>7,046,477</u>
<u>\$ 30,052,744</u>	<u>\$ 27,005,709</u>	<u>\$ 26,142,259</u>	<u>\$ 27,863,574</u>
\$ 343,127	\$ 862,359	\$ 156,765	\$ 368,446
46,300	22,240	22,539	28,965
195,385	239,182	214,191	193,242
732,977	908,381	682,472	669,590
234,274	355,950	966,005	228,378
2,064,207	1,432,699	1,440,833	1,725,486
2,283,095	2,228,487	1,661,075	344,822
13,670,417	8,418,961	1,707,417	6,477,132
<u>19,569,782</u>	<u>14,468,259</u>	<u>6,851,297</u>	<u>10,036,061</u>
2,712,571	2,897,841	2,377,185	2,242,054
4,148,040	4,322,741	3,727,977	3,448,258
11,545,108	5,956,054	3,606,568	6,846,291
<u>18,405,719</u>	<u>13,176,636</u>	<u>9,711,730</u>	<u>12,536,603</u>
<u>\$ 37,975,501</u>	<u>\$ 27,644,895</u>	<u>\$ 16,563,027</u>	<u>\$ 22,572,664</u>

City of North Ridgeville, Ohio  
Net (Expense) / Revenue, General Revenues and Total Change in Net Assets  
Last Eight Years  
*(Accrual Basis of Accounting)*

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Net (expense) / revenue				
Governmental activities	\$ (16,153,805)	\$ (17,216,143)	\$ (16,877,325)	\$ (11,581,542)
Business-type activities	521,887	(1,909,048)	(92,506)	969,901
Total primary government net (expense) revenue	<u>(15,631,918)</u>	<u>(19,125,191)</u>	<u>(16,969,831)</u>	<u>(10,611,641)</u>
General revenues and other changes in net assets				
Governmental activities				
Taxes				
Property taxes	5,724,638	5,254,735	5,345,345	5,428,764
Municipal income taxes	7,668,674	7,454,586	7,846,955	7,414,000
Unrestricted grants and entitlements	2,310,187	1,968,859	2,208,505	1,370,833
Investment earnings	56,592	184,515	339,232	606,740
Miscellaneous	262,780	292,622	39,828	271,058
Total governmental activities	<u>16,022,871</u>	<u>15,155,317</u>	<u>15,779,865</u>	<u>15,091,395</u>
Business-type activities				
Investment earnings	95,173	253,173	467,793	763,737
Miscellaneous	-	-	-	-
Total business-type activities	<u>95,173</u>	<u>253,173</u>	<u>467,793</u>	<u>763,737</u>
Change in net assets				
Governmental activities	(130,934)	(2,060,826)	(1,097,460)	3,509,853
Business-type activities	617,060	(1,655,875)	375,287	1,733,638
Total primary government	<u>\$ 486,126</u>	<u>\$ (3,716,701)</u>	<u>\$ (722,173)</u>	<u>\$ 5,243,491</u>

**Notes:** The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.  
Years 2004 and 2003 have been restated to reflect the effects of prior period adjustments recorded in 2005 and 2004.



2006	2005	2004	2003
\$ (1,209,692)	\$ (4,429,350)	\$ (11,369,944)	\$ (10,781,036)
9,132,449	5,068,536	1,790,712	5,490,126
<u>7,922,757</u>	<u>639,186</u>	<u>(9,579,232)</u>	<u>(5,290,910)</u>
5,836,564	4,487,783	3,853,427	3,661,533
7,820,157	7,553,084	6,769,677	6,055,356
1,262,355	805,251	1,314,266	2,135,898
476,316	220,114	66,669	158,160
81,488	150,039	-	17,349
<u>15,476,880</u>	<u>13,216,271</u>	<u>12,004,039</u>	<u>12,028,296</u>
789,119	509,592	233,774	149,702
-	21,264	1,115	-
<u>789,119</u>	<u>530,856</u>	<u>234,889</u>	<u>149,702</u>
14,267,188	8,786,921	634,095	1,247,260
9,921,568	5,599,392	2,025,601	5,639,828
<u>\$ 24,188,756</u>	<u>\$ 14,386,313</u>	<u>\$ 2,659,696</u>	<u>\$ 6,887,088</u>

City of North Ridgeville, Ohio  
Program Revenues by Function / Program  
Last Eight Years  
*(Accrual Basis of Accounting)*

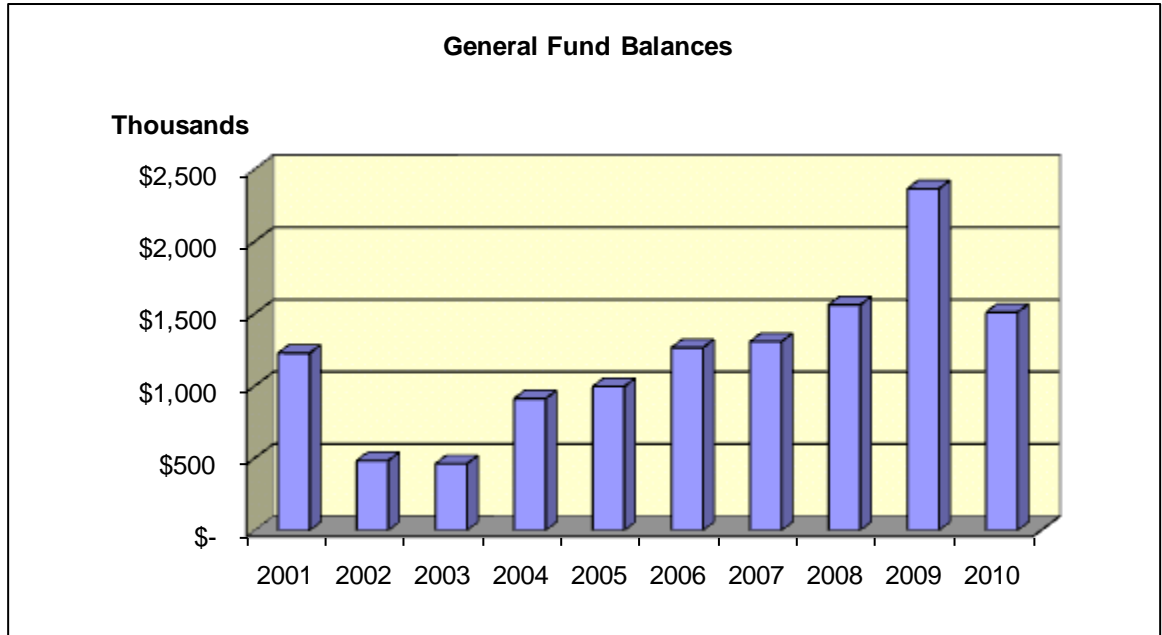
Function / program	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Governmental activities				
Security of persons and property	\$ 1,340,100	\$ 1,277,284	\$ 1,190,283	\$ 1,756,233
Public health and welfare	54,365	58,509	57,905	50,341
Leisure time activities	265,066	253,628	209,039	217,239
Community environment	794,764	896,070	704,186	812,869
Transportation	3,688,501	3,621,598	4,150,573	7,418,615
General government	<u>2,651,808</u>	<u>2,598,845</u>	<u>2,199,742</u>	<u>2,330,534</u>
Total governmental activities	<u>8,794,604</u>	<u>8,705,934</u>	<u>8,511,728</u>	<u>12,585,831</u>
Business-type activities				
Water	4,252,962	3,643,556	3,488,591	3,804,511
Sewer	<u>6,722,266</u>	<u>6,316,941</u>	<u>7,161,730</u>	<u>6,816,947</u>
Total business-type activities	<u>10,975,228</u>	<u>9,960,497</u>	<u>10,650,321</u>	<u>10,621,458</u>
Total primary government	<u>\$ 19,769,832</u>	<u>\$ 18,666,431</u>	<u>\$ 19,162,049</u>	<u>\$ 23,207,289</u>

**Note:** The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.

<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
\$ 824,129	\$ 919,120	\$ 163,550	\$ 368,446
122,541	122,017	22,539	61,468
210,635	260,432	214,191	193,242
974,345	1,191,056	682,472	669,590
15,254,364	10,412,894	3,724,165	6,615,510
<u>2,183,768</u>	<u>1,562,740</u>	<u>2,044,380</u>	<u>2,127,805</u>
<u>19,569,782</u>	<u>14,468,259</u>	<u>6,851,297</u>	<u>10,036,061</u>
4,916,004	4,871,313	3,646,274	3,964,173
<u>13,489,715</u>	<u>8,305,323</u>	<u>6,065,456</u>	<u>8,572,430</u>
<u>18,405,719</u>	<u>13,176,636</u>	<u>9,711,730</u>	<u>12,536,603</u>
<u>\$ 37,975,501</u>	<u>\$ 27,644,895</u>	<u>\$ 16,563,027</u>	<u>\$ 22,572,664</u>

City of North Ridgeville, Ohio  
 Governmental Funds Fund Balances  
 Last Ten Years  
 (Modified Accrual Basis of Accounting)

	2010	2009	2008	2007
General Fund				
Reserved	\$ 114,422	\$ 124,217	\$ 463,552	\$ 187,828
Unreserved	1,395,497	2,241,155	1,097,996	1,119,230
Total general fund	<u>\$ 1,509,919</u>	<u>\$ 2,365,372</u>	<u>\$ 1,561,548</u>	<u>\$ 1,307,058</u>
All Other Governmental Funds				
Reserved	\$ 461,524	\$ 747,984	\$ 1,594,856	\$ 1,164,915
Unreserved, reported in				
Special revenue funds	4,763,270	3,975,247	4,939,999	5,779,872
Debt service funds	325,021	260,354	235,307	355,320
Capital projects funds	283,224	655,911	677,112	295,657
Total all other governmental funds	<u>\$ 5,833,039</u>	<u>\$ 5,639,496</u>	<u>\$ 7,447,274</u>	<u>\$ 7,595,764</u>



2006	2005	2004	2003	2002	2001
\$ 341,046	\$ 180,941	\$ 212,814	\$ 140,677	\$ 166,015	\$ 91,059
923,655	815,181	699,322	320,729	317,379	1,136,126
<u>\$ 1,264,701</u>	<u>\$ 996,122</u>	<u>\$ 912,136</u>	<u>\$ 461,406</u>	<u>\$ 483,394</u>	<u>\$ 1,227,185</u>
\$ 364,948	\$ 210,522	\$ 546,831	\$ 235,177	\$ 344,536	\$ 611,904
5,081,969	4,406,893	3,061,846	3,012,263	2,452,331	2,175,918
380,859	366,452	397,025	895,364	545,363	712,426
(744,205)	(1,625,747)	(545,039)	57,368	856,775	523,935
<u>\$ 5,083,571</u>	<u>\$ 3,358,120</u>	<u>\$ 3,460,663</u>	<u>\$ 4,200,172</u>	<u>\$ 4,199,005</u>	<u>\$ 4,024,183</u>

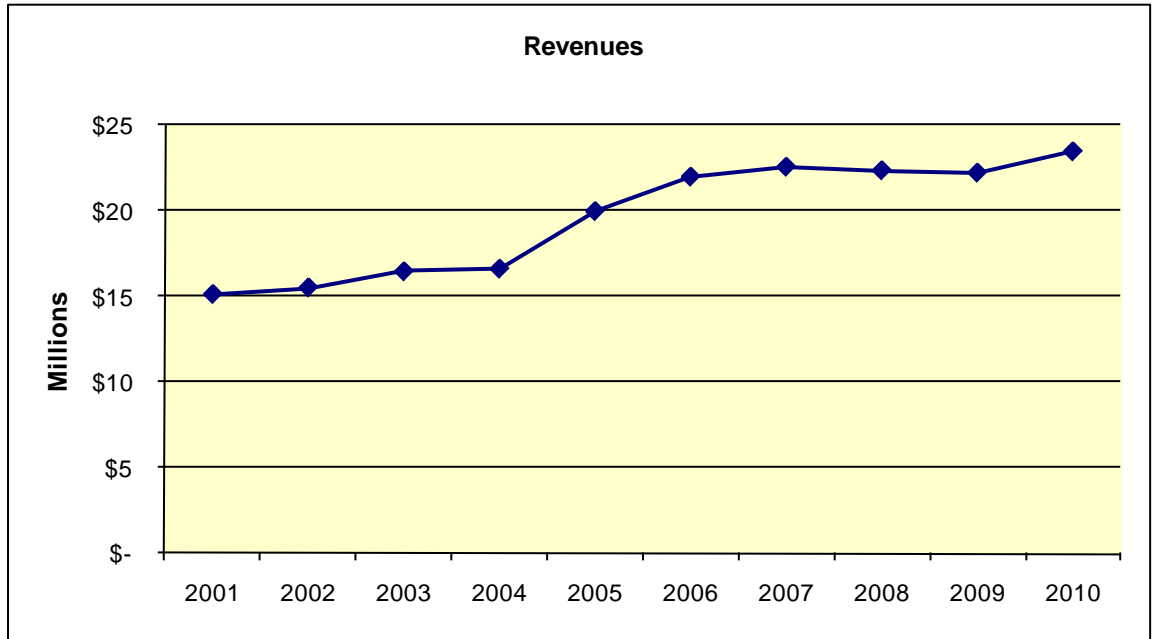
City of North Ridgeville, Ohio  
 Governmental Fund Type – Revenues by Source  
 Last Ten Years  
 (Modified Accrual Basis of Accounting)

	2010	2009	2008	2007
Local taxes				
Municipal income tax	\$ 7,751,774	\$ 7,463,586	\$ 7,831,255	\$ 7,556,100
Property and other taxes	5,548,740	5,321,267	5,436,726	5,416,244
Intergovernmental	5,205,123	4,360,187	4,525,151	4,397,154
Special assessments	134,140	138,119	34,417	34,786
Charges for services	2,971,112	2,836,288	2,238,452	2,148,785
Fines, licenses and permits	1,130,994	1,103,493	1,119,558	1,422,928
Interest	54,518	176,180	311,718	547,648
Miscellaneous	636,266	795,385	834,266	1,013,344
	<u>\$ 23,432,667</u>	<u>\$ 22,194,505</u>	<u>\$ 22,331,543</u>	<u>\$ 22,536,989</u>

Table includes all Governmental Funds

Year 2003 has been restated to reflect the effects of prior period adjustments recorded in 2004.

Source: City financial records



2006	2005	2004	2003	2002	2001
\$ 7,425,057	\$ 7,130,884	\$ 6,435,424	\$ 6,318,509	\$ 5,799,809	\$ 5,688,555
5,824,766	4,297,023	3,865,599	3,667,785	3,555,501	3,561,941
4,568,749	4,296,452	2,846,164	2,794,602	3,248,324	2,890,916
32,843	36,703	45,789	235,000	57,629	59,505
1,647,512	1,562,487	1,476,481	1,483,023	1,349,268	1,258,698
918,930	1,243,039	987,145	888,946	775,086	592,736
429,930	205,070	67,111	130,797	109,283	270,802
1,111,073	1,185,464	883,304	936,088	621,453	810,949
<u>\$ 21,958,860</u>	<u>\$ 19,957,122</u>	<u>\$ 16,607,017</u>	<u>\$ 16,454,750</u>	<u>\$ 15,516,353</u>	<u>\$ 15,134,102</u>

City of North Ridgeville, Ohio  
 Governmental Fund Type – Expenditures by Function  
 Last Ten Years  
 (Modified Accrual Basis of Accounting)

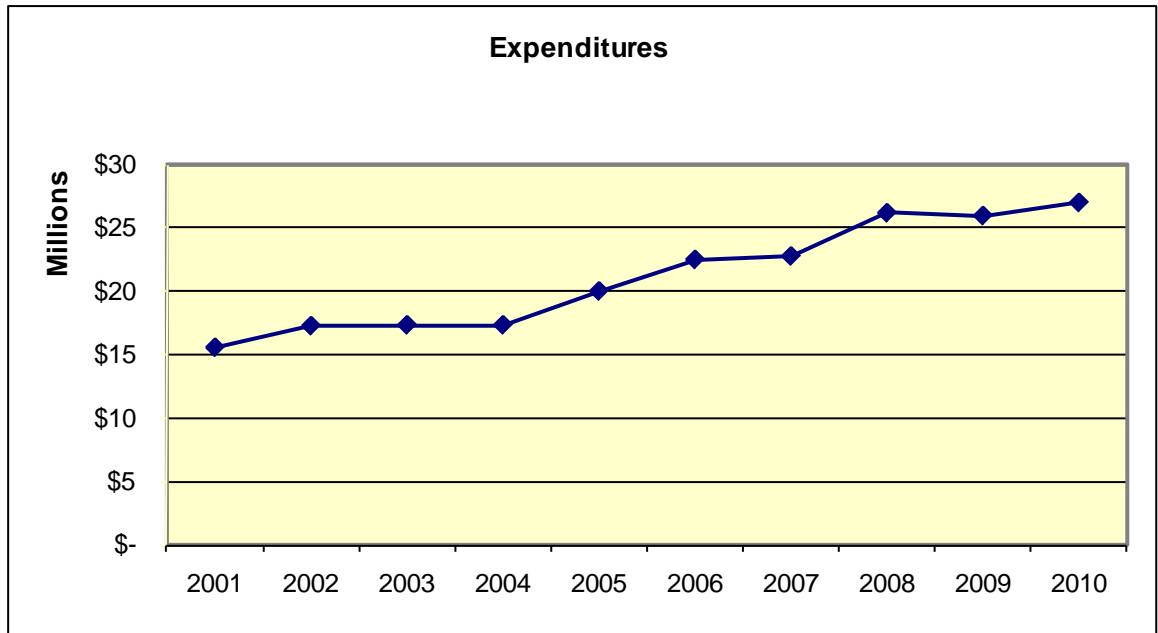
	2010	2009	2008	2007
Current				
Security of persons and property	\$ 10,335,970	\$ 10,199,689	\$ 9,781,279	\$ 9,300,795
Public health and welfare	430,594	407,022	381,739	363,761
Leisure time activities	392,533	480,346	486,700	501,847
Community environment (1)	1,465,810	1,469,339	1,573,541	1,445,378
Transportation	3,015,750	2,370,534	2,533,352	2,580,163
General government	6,438,189	6,034,750	5,561,610	5,744,122
Capital outlay	1,255,751	3,677,460	1,925,852	1,511,396
Debt service				
Principal	3,357,177	1,016,177	3,564,928	1,039,594
Capital lease	3,315	-	-	-
Interest and fiscal charges	304,569	303,247	371,542	263,526
	<u>\$ 26,999,658</u>	<u>\$ 25,958,564</u>	<u>\$ 26,180,543</u>	<u>\$ 22,750,582</u>
Debt service as a percentage of noncapital expenditures (2)	<u>18.81%</u>	<u>6.95%</u>	<u>22.23%</u>	<u>9.47%</u>

(1) Included in General government in years previous to 2003.

(2) Comparable data prior to implementation of GASB Statement 34 in fiscal year 2003 is not available to calculate percentage. Table includes all Governmental Funds.

N/AV - not available

Source: City financial records





2006	2005	2004	2003	2002	2001
\$ 8,498,652	\$ 7,905,210	\$ 6,989,755	\$ 6,912,480	\$ 6,634,658	\$ 6,515,098
350,511	325,223	296,422	287,622	109,703	83,983
361,135	301,098	335,089	330,359	264,472	377,159
1,542,750	1,244,413	1,204,651	1,103,637	-	-
3,166,563	3,188,942	1,874,993	2,119,863	1,832,069	1,876,313
5,282,896	4,831,549	4,103,322	4,004,255	5,570,510	4,880,029
2,248,312	943,131	635,548	394,446	1,696,169	871,442
684,269	1,056,000	1,555,000	1,560,000	622,467	450,727
-	-	68,987	146,789	149,018	72,795
345,742	180,113	228,029	431,120	344,466	383,214
<u>\$ 22,480,830</u>	<u>\$ 19,975,679</u>	<u>\$ 17,291,796</u>	<u>\$ 17,290,571</u>	<u>\$ 17,223,532</u>	<u>\$ 15,510,760</u>
<u>21.68%</u>	<u>13.48%</u>	<u>14.12%</u>	<u>25.56%</u>	<u>NAV</u>	<u>NAV</u>

City of North Ridgeville, Ohio  
 Other Financing Sources and Uses and Net Change in Fund Balances - Governmental Funds  
 Last Ten Years  
 (Modified Accrual Basis of Accounting)

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Excess of revenues over (under) expenditures	<u>\$ (3,566,991)</u>	<u>\$ (3,764,059)</u>	<u>\$ (3,849,000)</u>	<u>\$ (213,593)</u>
Other financing sources (uses)				
Transfers in	6,650,000	8,800,000	7,600,000	7,732,021
Transfers out	(6,650,000)	(8,800,000)	(7,600,000)	(7,732,021)
Proceeds from capital lease	107,381	-	-	-
Issuance of notes and loans	2,797,700	2,755,680	50,000	2,768,143
Issuance of bonds	-	-	3,905,000	-
Issuance of bonds, refunding	-	-	-	-
Payment to refund bonds escrow	-	-	-	-
Premium on note issue	-	4,425	-	-
	<u>2,905,081</u>	<u>2,760,105</u>	<u>3,955,000</u>	<u>2,768,143</u>
Net change in fund balances	<u>\$ (661,910)</u>	<u>\$ (1,003,954)</u>	<u>\$ 106,000</u>	<u>\$ 2,554,550</u>

Table includes all Governmental Funds

Year 2003 has been restated to reflect the effects of prior period adjustments recorded in 2004.

Source: City financial records

<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
<u>\$ (521,970)</u>	<u>\$ (18,557)</u>	<u>\$ (684,779)</u>	<u>\$ (835,821)</u>	<u>\$ (1,707,179)</u>	<u>\$ (376,658)</u>
7,122,244	6,362,495	6,542,922	6,895,605	6,119,176	6,551,057
(7,122,244)	(6,362,495)	(6,542,922)	(6,895,605)	(6,119,176)	(6,551,057)
-	-	-	-	207,107	-
-	-	396,000	900,000	931,103	81,907
2,516,000	-	-	-	-	1,620,000
-	-	-	1,865,000	-	-
-	-	-	(1,950,000)	-	-
-	-	-	-	-	-
<u>2,516,000</u>	<u>-</u>	<u>396,000</u>	<u>815,000</u>	<u>1,138,210</u>	<u>1,701,907</u>
<u>\$ 1,994,030</u>	<u>\$ (18,557)</u>	<u>\$ (288,779)</u>	<u>\$ (20,821)</u>	<u>\$ (568,969)</u>	<u>\$ 1,325,249</u>

City of North Ridgeville, Ohio  
Assessed and Estimated Actual Value of Taxable Property  
Last Ten Years

Collection Year	Real Property		Public Utility Property		Tangible Personal Property	
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (2)	Assessed Value	Estimated Actual Value (3)
2010	\$ 693,460,692	\$ 1,981,316,263	\$ 9,801,290	\$ 11,137,830	\$ 555,529 (4)	\$ 2,222,116
2009	711,641,722	2,033,262,063	9,364,430	10,641,398	591,014 (4)	2,364,056
2008	682,070,410	1,948,772,600	9,167,490	10,417,602	5,976,264 (4)	23,905,056
2007	647,273,940	1,849,354,114	12,382,300	14,070,795	12,133,626 (4)	48,534,504
2006	556,194,190	1,589,126,257	12,533,180	14,242,250	16,798,433 (4)	67,193,732
2005	516,494,650	1,475,699,000	13,397,310	15,224,216	27,187,114	108,748,456
2004	479,530,600	1,370,087,429	13,468,230	15,304,807	25,708,440	102,833,760
2003	424,279,770	1,212,227,914	14,029,430	15,942,534	29,101,850	116,407,400
2002	403,743,540	1,153,552,971	13,448,390 (5)	15,282,261	29,496,480	117,985,920
2001	388,264,140	1,109,326,114	16,757,650 (5)	19,042,784	25,822,240	103,288,960

Source: Lorain County Auditor maintained by the County Auditor.

- (1) This amount is calculated based upon an assessed value of 35 percent of actual value.
- (2) This amount is calculated based upon the current assessed value of 88 percent of actual value.
- (3) The amount is calculated based upon an assessed value of 25 percent of actual value.
- (4) Decrease is due to effect of State legislation enacted in June 2005 w hich phases out over four years from 2006 to 2009 the taxation of personal property. Tangible personal property value in 2009 and 2010 consisted of telephone communications tangible personal property at reduced values.
- (5) Decrease primarily is due to effect of State legislation w hich, beginning w ith collection year 2002, reduced to 25% of true value the assessed valuation of electric utility production equipment from 100% and natural gas property from 88%.

Total		
Assessed Value	Estimated Actual Value	Total Direct Tax Rate
\$ 703,817,511	\$ 1,994,676,209	\$ 11.71
721,597,166	2,046,267,517	12.71
697,214,164	1,983,095,258	12.95
671,789,866	1,911,959,413	13.06
585,525,803	1,670,562,239	13.36
557,079,074	1,599,671,672	13.56
518,707,270	1,488,225,996	13.36
467,411,050	1,344,577,848	13.41
446,688,410	1,286,821,152	13.41
430,844,030	1,231,657,858	13.56

City of North Ridgeville, Ohio  
Property Tax Rates – Direct and Overlapping Governments  
(Per \$ 1,000 of Assessed Valuation)  
Last Ten Years

Collection Year	City of North Ridgeville					Total Direct Tax Rate
	General Fund		Special Revenue Funds	Debt Service Fund	Agency Fund (1) (3)	
2010	\$ 1.70	(2)	\$ 8.10	-	\$ 2.91	\$ 12.71
2009	1.70	(2)	8.10	-	2.91	12.71
2008	1.70	(2)	8.10	0.24	2.91	12.95
2007	1.70	(2)	8.10	0.35	2.91	13.06
2006	1.70	(2)	8.10	0.65	2.91	13.36
2005	1.70	(2)	8.30	0.65	2.91	13.56
2004	1.70	(2)	8.55	0.65	2.46	13.36
2003	1.42		8.83	0.70	2.46	13.41
2002	1.42		8.83	0.70	2.46	13.41
2001	1.42		8.83	0.85	2.46	13.56

Source: County Auditor, Lorain County, Ohio

(1) Includes 1.00 remitted by the County Auditor directly to the Lorain County Board of Health.

(2) Includes .28 for health previously included with Special revenue funds.

(3) Includes 1.91 in 2005 and later years, and 1.46 in 2000 through 2004 collected and remitted to the Lorain Public Library System.

North Ridgeville City School District	Lorain County	Lorain County Joint Vocational School	Total Direct and Overlapping Governments
\$ 42.19	\$ 13.39	\$ 2.45	\$ 70.74
42.01	13.39	2.45	70.56
42.28	13.39	2.45	71.07
42.62	13.49	2.45	71.62
43.92	13.49	2.45	73.22
44.04	13.19	2.45	73.24
44.79	12.89	2.45	73.49
46.47	12.89	2.45	75.22
46.47	12.89	2.45	75.22
47.25	10.79	2.45	74.05

City of North Ridgeville, Ohio  
Principal Taxpayers – Real Property Taxpayers  
As of December 31, 2010 and December 31, 2001

December 31, 2010			
Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
R. W. Beckett Corp.	Manufacturer	\$ 3,660,740	0.52%
Rini Realty Co.	Commercial retail property	2,405,700	0.34%
Lake Ridge Holdings Ltd.	Education	1,963,820	0.28%
Invacare Corporation	Manufacturer	1,350,690	0.19%
Ledgestone Properties LLC	Apartment complex	1,005,010	0.14%
Talan Limited Liability Company	Animal clinic facility	981,050	0.14%
Valore Properties Inc.	Commercial developer	933,590	0.13%
Mould Development LLC	Commercial developer	913,980	0.13%
Altercare Inc.	Health care	896,700	0.13%
North Ridge Plaza	Commercial retail property	857,990	0.12%

December 31, 2001			
Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
Ridgeville Home, Inc.	Residential land developers	\$ 2,100,320	0.49%
Rini Realty Co.	Retail grocery store	1,907,920	0.44%
R. W. Beckett Corp.	Manufacturer	1,769,140	0.41%
Lake Ridge Holdings Ltd	Nursing home	1,231,120	0.29%
Vendome Associates Corp.	Apartment complex	920,060	0.21%
Altercare Inc.	Residential health care	885,750	0.21%
FJD Properties LLC	Residential land developers	824,040	0.19%
Parks Trails Inc.	Mobile home park	795,040	0.18%
Northridge Limited	Residential land developers	779,320	0.18%
Fields Store All Ltd.	Commercial rental property	775,960	0.18%

Source: County Auditor, Lorain County, Ohio



City of North Ridgeville, Ohio  
Principal Taxpayers – Tangible Personal Property Taxpayers  
As of December 31, 2010 and December 31, 2001

December 31, 2010			
Taxpayer	Nature of Business	Assessed Valuation (1)	% of Total Assessed Valuation
Windstream Ohio, Inc.	Communications	\$ 333,340	0.05%
New Cingular Wireless	Cellular	43,800	0.01%
New Par	Cellular	41,970	0.01%
Verizon North Inc.	Cellular	27,790	0.00%
Quest Communications Corp.	Cellular	19,560	0.00%
Sprintcom Inc.	Cellular	18,940	0.00%
Ohio Bell Telephone	Telephone	16,090	0.00%
Alltel Ohio Limited	Communications	15,380	0.00%
T Mobile Central LLC.	Cellular	10,370	0.00%
Cleveland Unlimited, Inc.	Cellular	4,710	0.00%

December 31, 2001			
Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
R. W. Beckett Corp.	Manufacturer	\$ 2,774,410	0.64%
Morris Pontiac GMC, Inc.	Automobile dealer	2,050,770	0.48%
Beckett Gas, Inc.	Manufacturer	1,304,590	0.30%
Dreco, Inc.	Manufacturer	1,140,280	0.26%
Plastic Components, Inc.	Manufacturer	1,108,220	0.26%
Key Corporate Capital Inc.	Holding company	1,099,180	0.26%
Riser Foods Company	Retail grocery	1,026,820	0.24%
Invacare Corporation	Manufacturer	1,013,210	0.24%
Marconi Communications, Inc.	Telecommunications	939,890	0.22%
MediaOne of Ohio, Inc.	Cable services	878,190	0.20%

See schedule S 18, "Assessed and Estimated Actual Value of Taxable Property."

Source: County Auditor, Lorain County, Ohio

(1) Assessed valuation at December 31, 2010 reflects the impact of State of Ohio legislation enacted in June 2005, which includes the phase out of the taxation of tangible personal business property through tax year 2008, except telephone communications for which 2010 is the final collection year.

City of North Ridgeville, Ohio  
Principal Taxpayers – Public Utility  
As of December 31, 2010 and December 31, 2001

December 31, 2010			
Taxpayer	Nature of Business	Assessed Valuation (1)	% of Total Assessed Valuation
Ohio Edison Company (a)	Electric	\$ 5,664,520	0.80%
Columbia Gas of Ohio Inc.	Natural gas	1,634,560	0.23%
Cleveland Electric Illuminating Company (a)	Electric	1,319,640	0.19%
Columbia Gas Transmission	Natural gas	1,067,410	0.15%
American Transmission Systems, Inc. (a)	Electric	769,220	0.11%
Norfolk Southern Railroad	Railroad	92,630	0.01%

December 31, 2001			
Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
Ohio Edison Company (a)	Electric	\$ 6,206,680	1.44%
Alltel Ohio	Communications	3,189,850	0.74%
Columbia Gas of Ohio Inc.	Natural gas	2,742,480	0.64%
Cleveland Electric Illuminating Company (a)	Electric	1,549,160	0.36%
Columbia Gas Transmission	Natural gas	1,029,520	0.24%

Source: County Auditor, Lorain County, Ohio

(1) Assessed valuation at December 31, 2010 reflects the phase-out of the taxation of public utility tangible personal property through tax year 2010.

(a) Subsidiary of First Energy Corp.

City of North Ridgeville, Ohio  
Property Tax Levies and Collections (Real and Public Utilities)  
Last Ten Years

<u>Collection Year</u>	<u>Current Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percent of Total Collections to Current Tax Levy (1)</u>	<u>Outstanding Delinquent Taxes</u>	<u>Percent of Outstanding Delinquent Taxes to Current Tax Levy</u>
2010	\$ 6,375,809	\$ 6,126,811	96.1%	\$ 230,945	\$ 6,357,756	99.7%	\$ 310,830	4.9%
2009	6,119,564	5,919,822	96.7%	171,653	6,091,475	99.5%	323,540	5.3%
2008	6,104,669	5,908,865	96.8%	175,465	6,084,330	99.7%	299,019	4.9%
2007	5,925,618	5,730,229	96.7%	170,252	5,900,481	99.6%	286,280	4.8%
2006	5,849,709	5,672,994	97.0%	142,129	5,815,123	99.4%	256,930	4.4%
2005	4,074,073	3,963,648	97.3%	105,337	4,068,985	99.9%	236,931	5.8%
2004	3,559,024	3,456,740	97.1%	102,848	3,559,588	100.0%	150,257	4.2%
2003	3,334,550	3,325,229	99.7%	15,137	3,340,366	100.2%	24,049	0.7%
2002	3,200,669	3,117,059	97.4%	93,570	3,210,629	100.3%	93,570	2.9%
2001	3,189,437	3,102,778	97.3%	85,616	3,188,394	100.0%	129,772	4.1%

(1) Total collections includes prior year delinquencies collected in current year.

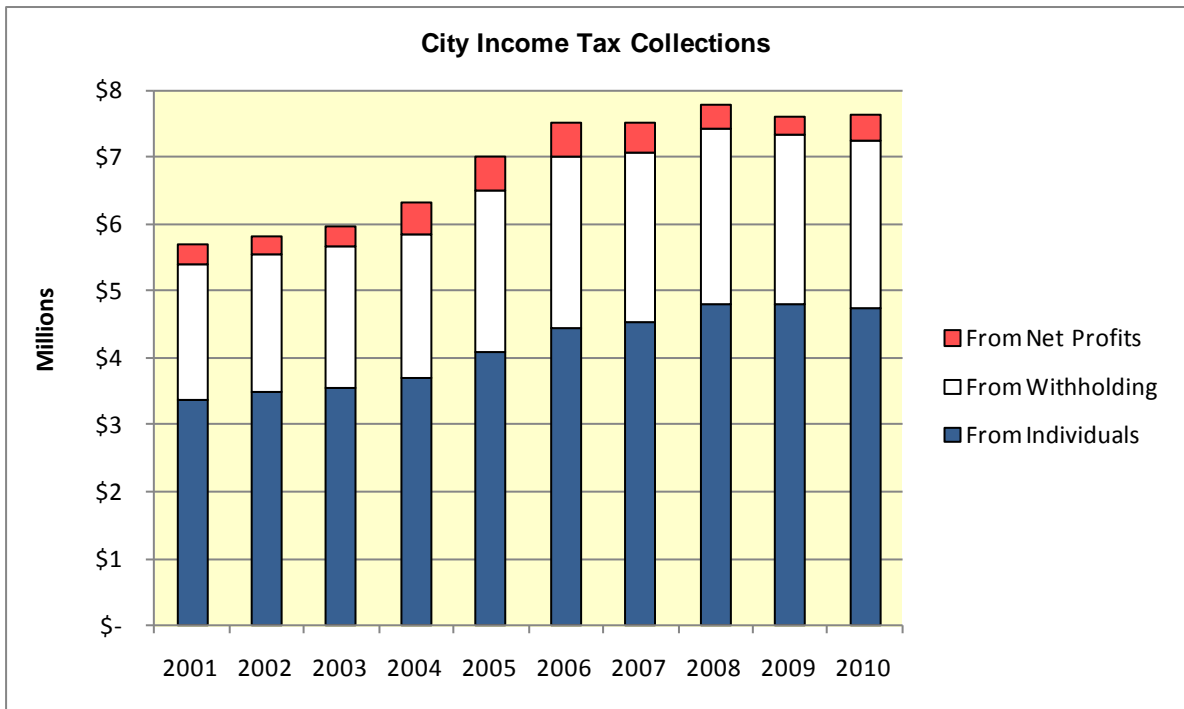
Source: County Auditor, Lorain County, Ohio

City of North Ridgeville, Ohio  
City Income Tax Collections  
Last Ten Years  
*(Cash Basis of Accounting)*

Collection Year	Total Taxes Collected	From Individuals		From Withholding		From Net Profits	
		\$	%	\$	%	\$	%
2010	\$ 7,619,773	\$ 4,737,423	62.2%	\$ 2,492,438	32.7%	\$ 389,912	5.1%
2009	7,614,912	4,810,724	63.2%	2,519,471	33.1%	284,717	3.7%
2008	7,792,580	4,800,969	61.6%	2,617,135	33.6%	374,476	4.8%
2007	7,501,200	4,544,205	60.6%	2,533,997	33.8%	422,998	5.6%
2006	7,502,057	4,455,220	59.4%	2,547,098	34.0%	499,739	6.7%
2005	7,001,723	4,076,610	58.2%	2,423,650	34.6%	501,463	7.2%
2004	6,327,109	3,686,983	58.3%	2,168,591	34.3%	471,535	7.5%
2003	5,950,794	3,561,746	59.9%	2,113,574	35.5%	275,474	4.6%
2002	5,801,869	3,481,237	60.0%	2,053,852	35.4%	266,780	4.6%
2001	5,688,337	3,378,305	59.4%	2,014,192	35.4%	295,840	5.2%

Note: The City's income tax rate is 1%

Source: City Income Tax Department



City of North Ridgeville, Ohio  
Ratio of Outstanding Debt by Type  
Last Ten Years

Fiscal Year	Governmental Activities						Total Governmental Activities
	Bond Anticipation Notes	General Obligation Bonds	Special Assessment Bonds	Ohio Public Works Loans	Capital Lease	Loan Payable	
2010	\$ 2,546,000	\$ 4,950,000	\$ 140,000	\$ 683,565	\$ 104,066	\$ 481,380	\$ 8,905,011
2009	2,526,000	5,700,000	165,000	739,742	-	229,680	9,360,422
2008	-	6,635,000	190,000	795,919	-	-	7,620,919
2007	2,630,000	3,736,000	214,000	800,847	-	-	7,380,847
2006	1,300,000	4,708,000	238,000	556,298	-	-	6,802,298
2005	1,730,000	2,812,000	263,000	595,567	-	-	5,400,567
2004	1,211,000	3,447,000	288,000	634,837	-	-	5,580,837
2003	900,000	4,077,000	313,000	667,937	68,987	-	6,026,924
2002	925,000	4,590,000	520,000	577,662	215,776	-	6,828,438
2001	-	5,160,000	545,000	599,026	157,687	-	6,461,713

Fiscal Year	Business-type Activities							Total Business-type Activities
	Bond Anticipation Notes	General Obligation Bonds	Special Assessment Bonds	Ohio Public Works Loans	Capital Lease	Ohio Water Development Authority Loan	Water Rights ETL-2 Loan	
2010	\$ 524,000	\$ 19,805,000	\$ 2,155,000	\$ 80,282	\$ 5,815	\$ 1,899,345	\$ 760,284	\$ 25,229,726
2009	299,000	21,185,000	2,245,000	88,733	-	2,033,249	782,265	26,633,247
2008	-	22,510,000	2,335,000	97,184	-	2,161,777	782,265	27,886,226
2007	1,200,000	15,270,000	2,420,000	105,635	-	2,285,145	-	21,280,780
2006	-	16,105,682	2,498,318	114,086	-	2,403,560	-	21,121,646
2005	13,825,000	7,835,000	-	122,537	-	2,517,220	-	24,299,757
2004	16,984,000	8,360,000	-	130,988	-	2,626,317	-	28,101,305
2003	6,495,000	8,870,000	-	139,439	-	2,731,034	-	18,235,473
2002	5,920,000	9,170,000	-	147,890	-	2,834,422	-	18,072,312
2001	5,910,000	9,560,000	-	156,341	-	2,928,024	-	18,554,365

Fiscal Year	Total Primary Government	Percentage of Personal Income (a)	Amount Per Capita (a)
2010	\$ 34,134,737	4.28%	\$ 1,158
2009	35,993,669	7.01%	1,611
2008	35,507,145	6.92%	1,590
2007	28,661,627	5.59%	1,283
2006	27,923,944	5.44%	1,250
2005	29,700,324	5.79%	1,330
2004	33,682,142	6.56%	1,508
2003	24,262,397	4.73%	1,086
2002	24,900,750	4.85%	1,115
2001	25,016,078	4.88%	1,120

(a) See schedule of Demographic Statistics for personal income and population data S 33.

Source: City financial records.

City of North Ridgeville, Ohio  
Ratio of Net General Obligation Bond Debt to Assessed Value  
And Net General Obligation Bonded Debt per Capita  
Last Ten Years

Year	Gross Debt Value (1)	Debt Service Funds Available	Debt Payable From Enterprise Revenues	Net Bonded Debt	Assessed Value (2)	Population (3)	Ratio of Net Debt to Assessed Value	Net Bonded Debt Per capita
2010	\$ 24,755,000	\$ 189,632	\$ 19,805,000	\$ 4,760,368	\$ 703,817,511	29,465	0.68%	\$ 162
2009	26,885,000	121,584	21,185,000	5,578,416	721,597,166	22,338	0.77%	250
2008	19,006,000	107,649	15,270,000	3,628,351	697,214,164	22,338	0.52%	162
2007	19,006,000	141,325	15,270,000	3,594,675	671,789,866	22,338	0.54%	161
2006	20,813,682	223,329	16,105,682	4,484,671	587,531,586	22,338	0.76%	201
2005	10,647,000	196,350	7,835,000	2,615,650	557,079,074	22,338	0.47%	117
2004	11,807,000	223,517	8,360,000	3,223,483	518,707,270	22,338	0.62%	144
2003	12,947,000	801,478	8,870,000	3,275,522	467,411,050	22,338	0.70%	147
2002	13,760,000	450,827	9,170,000	4,139,173	446,688,410	22,338	0.93%	185
2001	14,720,000	617,958	9,560,000	4,542,042	430,844,030	22,338	1.05%	203

(1) Amount excludes special assessment bonds and revenue bonds

(2) Source: County Auditor, Lorain County, Ohio; (reflects collection year)

(3) Source: U.S. Bureau of Census

City of North Ridgeville, Ohio  
Direct and Overlapping Governmental Activities Debt  
December 31, 2010

	General Tax Supported Debt Outstanding	Overlapping Percentage Applicable to City (1)	Amount Applicable to City	Amount Per Capita (2)	% of City's Current Assessed Valuation (3)
City of North Ridgeville	\$ 7,090,739	100.00%	\$ 7,090,739	\$ 240.65	0.99%
Lorain County (4)	\$ 39,910,000	10.81%	\$ 4,314,271	\$ 146.42	0.60%
North Ridgeville City Schools (5)	\$ 1,910,000	100.00%	\$ 1,910,000	\$ 64.82	0.26%
	<u>\$ 48,910,739</u>		<u>\$ 13,315,010</u>	<u>\$ 451.89</u>	<u>1.85%</u>

(1) Percentages were determined by dividing the assessed valuation at the political subdivision located within the boundaries of the City by the total assessed valuation of the subdivision. The City and North Ridgeville City Schools boundaries are co-terminus.

(2) Based on 2010 Census of 29,465.

(3) The City's assessed valuation was \$ 718,948,030 for collection year 2011 and \$ 703,817,511 for collection year 2010.

(4) Source: County Auditor, Lorain County, Ohio

(5) Source: North Ridgeville Board of Education

City of North Ridgeville, Ohio  
Computation of Legal Debt Margin  
Last Ten Years

(Amounts in thousands)

	2010	2009	2008	2007
Assessed value (assessment year)	\$ 718,948	\$ 703,818	\$ 721,597	\$ 697,214
Legal Debt Margin:				
Debt limitation - 10.5 percent of assessed value	\$ 75,489	\$ 73,900	\$ 75,767	\$ 73,207
Debt applicable to limitation				
General obligation bonds	24,755	26,885	29,145	19,006
Special assessment bonds	2,295	2,410	2,525	2,634
Revenue bonds	-	-	-	-
Bond anticipation notes	3,670	2,825	-	3,830
Gross indebtedness				
Total Voted and Unvoted Debt	30,720	32,120	31,670	25,470
Less: Debt outside limitations				
Self-supporting GO Water	4,445	4,910	5,345	1,930
Self-supporting GO Sewer	15,360	16,275	17,165	14,540
Special assessment	3,179 (a)	3,278	2,517	2,623
Tax increment financing	645	680	775	815
Water revenue	-	-	-	-
Total Debt Outside Limitations	23,629	25,143	25,802	19,908
Total nonexempt debt	7,091	6,977	5,868	5,562
Less: Amount available in debt service fund to pay debt applicable to limitation	-	-	-	142
Net debt w ithin 10.5% limitation	7,091	6,977	5,868	5,420
Debt leeway w ithin 10.5% limitation	\$ 68,398	\$ 66,923	\$ 69,899	\$ 67,787
Unvoted debt limitation - 5.5% of assessed valuation				
Debt limitation: 5.5% of assessed value	\$ 39,542	\$ 38,710	\$ 39,687	\$ 38,347
Gross indebtedness authorized by City Council	30,720	32,120	31,670	25,470
Less: Debt outside limitations	23,629	25,143	25,802	19,908
Voted debt	-	-	-	285
	23,629	25,143	25,802	20,193
Debt w ithin 5.5% limitation	7,091	6,977	5,868	5,277
Less: Amount available in debt service fund to pay debt applicable to limitation	-	-	-	-
Net debt w ithin 5.5% limitation	7,091	6,977	5,868	5,277
Debt leeway w ithin 5.5% unvoted debt limitation	\$ 32,451	\$ 31,733	\$ 33,819	\$ 33,070

(a) Includes property owner's portion of bond anticipation notes to be assessed to property owner.

Source: City Financial Records



2006	2005	2004	2003	2002	2001
<u>\$ 671,790</u>	<u>\$ 587,532</u>	<u>\$ 557,079</u>	<u>\$ 518,707</u>	<u>\$ 446,688</u>	<u>\$ 430,844</u>
<u>\$ 70,538</u>	<u>\$ 61,691</u>	<u>\$ 58,493</u>	<u>\$ 54,464</u>	<u>\$ 46,902</u>	<u>\$ 45,239</u>
20,814	10,647	11,807	12,947	13,760	14,720
2,736	263	288	313	520	545
-	-	-	-	-	-
<u>1,300</u>	<u>15,555</u>	<u>18,195</u>	<u>7,395</u>	<u>6,845</u>	<u>5,910</u>
<u>24,850</u>	<u>26,465</u>	<u>30,290</u>	<u>20,655</u>	<u>21,125</u>	<u>21,175</u>
840	945	1,050	1,155	1,185	1,265
15,266	16,533	20,066	9,551	9,821	10,131
2,727	4,435	4,505	4,460	4,604	4,619
870	900	590	800	800	-
-	-	-	-	-	-
<u>19,703</u>	<u>22,813</u>	<u>26,211</u>	<u>15,966</u>	<u>16,410</u>	<u>16,015</u>
5,147	3,652	4,079	4,689	4,715	5,160
223	196	224	801	451	619
<u>4,924</u>	<u>3,456</u>	<u>3,855</u>	<u>3,888</u>	<u>4,264</u>	<u>4,541</u>
<u>\$ 65,614</u>	<u>\$ 58,235</u>	<u>\$ 54,638</u>	<u>\$ 50,576</u>	<u>\$ 42,638</u>	<u>\$ 40,698</u>
<u>\$ 36,948</u>	<u>\$ 32,314</u>	<u>\$ 30,639</u>	<u>\$ 28,529</u>	<u>\$ 24,568</u>	<u>\$ 23,696</u>
24,850	26,465	30,290	20,655	21,125	21,175
19,702	22,813	26,211	15,966	16,409	16,015
570	855	1,140	1,420	1,700	1,980
<u>20,272</u>	<u>23,668</u>	<u>27,351</u>	<u>17,386</u>	<u>18,109</u>	<u>17,995</u>
4,578	2,797	2,939	3,269	3,016	3,180
-	-	31	-	-	-
<u>4,578</u>	<u>2,797</u>	<u>2,908</u>	<u>3,269</u>	<u>3,016</u>	<u>3,180</u>
<u>\$ 32,370</u>	<u>\$ 29,517</u>	<u>\$ 27,731</u>	<u>\$ 25,260</u>	<u>\$ 21,552</u>	<u>\$ 20,516</u>

City of North Ridgeville, Ohio  
Pledged Revenue Coverage  
Last Ten Years

	Governmental Activities			
	Special Assessment	Debt Service		Coverage Ratio
	Revenue	Principal	Interest	
2010	\$ 32,607	\$ 25,000	\$ 6,037	1.05
2009	37,738	25,000	6,974	1.18
2008	34,417	24,000	7,574	1.09
2007	34,786	24,000	8,814	1.06
2006	32,843	25,000	8,614	0.98
2005	36,703	25,000	9,115	1.08
2004	45,789	25,000	9,490	1.33
2003	55,590	20,000	29,755	1.12
2002	57,629	25,000	30,105	1.05
2001	59,505	25,000	31,255	1.06

	Business-type Activities			
	Special Assessment	Debt Service		Coverage Ratio
	Revenue	Principal	Interest	
2010	\$ 179,202	\$ 90,000	\$ 99,114	0.95
2009	168,733	90,000	102,714	0.88
2008	198,216	85,000	106,114	1.04
2007	193,010	78,318	109,246	1.03
2006	-	-	29,739	-
2005	-	-	-	-
2004	-	-	-	-
2003	-	-	-	-
2002	-	-	-	-
2001	-	-	-	-

Source: City Financial Records

City of North Ridgeville, Ohio  
Demographic Statistics  
Last Ten Years

Year	Population (1)	Per Capita Income (1)	Personal Income	Public School Enrollment (2)	Unemployment Rate (3)		
					Metro Area	State	Country
2010	29,465	\$ 27,040	\$ 796,733,600	3,826	9.2%	10.1%	9.6%
2009	22,338	22,971	513,126,198	3,795	9.1%	10.2%	9.3%
2008	22,338	22,971	513,126,198	3,630	6.8%	6.5%	5.8%
2007	22,338	22,971	513,126,198	3,564	6.0%	5.6%	4.6%
2006	22,338	22,971	513,126,198	3,566	5.5%	5.5%	4.6%
2005	22,338	22,971	513,126,198	3,433	5.7%	5.9%	5.1%
2004	22,338	22,971	513,126,198	3,403	5.9%	6.2%	5.5%
2003	22,338	22,971	513,126,198	3,343	6.0%	6.2%	6.0%
2002	22,338	22,971	513,126,198	3,251	5.4%	5.7%	5.8%
2001	22,338	22,971	513,126,198	3,175	4.4%	4.4%	4.7%

Sources: (1) U.S. Department of Census

(2) North Ridgeville Board of Education

(3) Ohio Department of Jobs and Family Services and U.S. Department of Labor and Bureau of Labor Statistics

City of North Ridgeville, Ohio  
Principal Employers  
December 31, 2010 and December 31, 2001

December 31, 2010			
Employer	Nature of Activity or Business	Approximate Number of Employees (1)	Percent of Total
North Ridgeville City School District	Public education	519	4.8%
Beckett Gas, Inc.	Manufacturer of gas burners	230	2.1%
Invacare Corporation	Manufacturer of wheelchairs	225	2.1%
City of North Ridgeville, Ohio	Municipal government	207	1.9%
Center Ridge Nursing Home, Inc.	Skilled nursing home facility	200	1.8%
R. W. Beckett Corp.	Manufacturer of oil burners	160	1.5%
Northridge Health Center	Skilled nursing home facility	150	1.4%
Beckett Air, Inc.	Manufacturer of blower wheels	120	1.1%
Riser Foods Company	Retail grocery	115	1.1%
Lake Ridge Academy	Private education	100	0.9%
Total of all employees within the city		10,814	

Sources: "2010 Harris Ohio Industrial Directory" in cooperation with the Ohio Department of Development; respective employers.

December 31, 2001		
Employer	Nature of Activity or Business	Approximate Number of Employees (1)
North Ridgeville City School District	Public education	425
Fore Systems, Inc.	Communications	300
Invacare Corporation	Manufacturer of wheelchairs	250
Beckett Gas, Inc.	Manufacturer of gas burners	200
City of North Ridgeville, Ohio	Municipal government	200
R. W. Beckett Corp.	Manufacturer of oil burners	200
Center Ridge Nursing Home, Inc.	Skilled nursing home facility	175
Beckett Air, Inc.	Manufacturer of blower wheels	150
Lake Ridge Academy	Education	150
Norlake Manufacturing Company	Manufacturer of motor vehicle parts	150
Total of all employees within the city		not available

Sources: "2001 Harris Ohio Industrial Directory" in cooperation with the Ohio Department of Development; respective employers.

(1) Approximate number of employees within the City.

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City of North Ridgeville, Ohio  
Full-Time Equivalent City Government Employees by Function  
Last Ten Fiscal Years

Function	2010	2009	2008	2007
<b>Security of persons and property</b>				
Police department	53	51	51	50
Fire department	33	37	37	37
Mayor's court	3	3	3	3
<b>Public health and welfare</b>				
Public grounds maintenance	6	7	7	7
Senior center	6	6	6	6
<b>Leisure time activities</b>				
Parks and recreation	2	3	3	3
<b>Transportation</b>				
Street department	20	20	19	20
<b>General government:</b>				
Council	6	6	6	6
Mayor	2	2	2	2
Safety service	2	2	2	2
Legal	3	3	3	3
Finance	6	6	6	6
Income tax	3	3	3	3
Computer services	2	2	2	2
Building	8	8	8	8
Engineering	8	8	8	7
Other	2	2	2	3
<b>Sewer</b>				
Treatment Plant	22	22	22	20
Operations	7	7	7	7
<b>Water</b>				
	13	14	14	14
Total	<u>207</u>	<u>212</u>	<u>211</u>	<u>209</u>

Source: Various City departments

(a) In 2001, recreation maintenance employees were transferred to public grounds maintenance.

**Note:** A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave). Full-time equivalent of part-time employment is calculated by dividing total labor hours by 2,080.

<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
48	45	45	45	46	45
34	33	33	33	32	33
3	2	3	3	3	3
7	6	5	5	6	5 (a)
6	5	5	4	6	6
3	3	3	3	3	3 (a)
18	18	17	17	18	18
6	6	6	6	6	6
2	2	2	2	2	2
2	2	2	2	2	2
3	3	3	3	3	3
6	6	6	5	5	5
3	3	3	3	3	3
2	2	2	2	2	2
8	7	7	7	7	6
7	7	6	6	5	6
1	1	-	-	-	-
19	19	19	19	20	21
7	7	7	7	7	7
<u>13</u>	<u>14</u>	<u>12</u>	<u>13</u>	<u>13</u>	<u>13</u>
<u><u>198</u></u>	<u><u>191</u></u>	<u><u>186</u></u>	<u><u>185</u></u>	<u><u>189</u></u>	<u><u>189</u></u>

City of North Ridgeville, Ohio  
Operating Indicators by Function / Program  
Last Nine Years (1)

Function/Program	2010	2009	2008	2007
<b>Police</b>				
Dispatch, calls for service	36,520	39,078	46,048	42,231
Physical arrests	4,292	4,842	5,743	5,522
Persons incarcerated	472	547	653	667
Average daily population	2.5	2.7	3.4	3.6
Traffic accidents	610	546	586	602
Parking citations	162	158	214	461
Animal warden, calls for service	679 (a)	(a)	807	1,270
<b>Fire / EMS</b>				
Emergency responses - EMS	2,380	2,111	1,998	2,122
Persons treated	2,372	2,142	2,004	2,134
Emergency responses - fire	594	535	600	544
Fires extinguished	71	66	58	63
Building fires extinguished	29	23	15	12
<b>Building department</b>				
Building permits issued	1,768	1,608	1,792	2,886
Number of inspections	9,568	9,998	10,190	10,835
Estimated value of construction (thousands of dollars)				
Residential - new	\$ 29,786	\$ 28,268	\$ 30,552	\$ 36,662
Residential - other	\$ 6,231	\$ 5,666	\$ 6,534	\$ 5,752
Commercial - new	\$ 1,187	\$ 1,100	\$ 911	\$ 2,631
Commercial - other	\$ 1,475	\$ 7,762	\$ 1,668	\$ 2,985
Total	<u>\$ 38,679</u>	<u>\$ 42,796</u>	<u>\$ 39,665</u>	<u>\$ 48,030</u>
<b>Engineering department</b>				
Construction plan review - hours	133	174	309	481
Residential lots approved	236	203	245	488
<b>Municipal income tax</b>				
Returns filed - individuals	15,146	14,757	14,387	13,465
Returns filed - other	2,169	2,199	2,149	2,031
<b>Park and recreation</b>				
Program participants	8,561	7,918	7,424	5,558
<b>Office of Older Adults</b>				
Meals-on-Wheels, meals served	12,021	10,551	10,590	11,041
Activities, participants	8,437	8,222	9,731	7,443
Transportation, riders	2,491	2,802	3,089	2,339
<b>Water</b>				
New connections	282	238	302	300
Average daily consumption (thousands of gallons)	2,190	2,102	2,117	2,209
Water suppliers	3	3	3	3
Water main breaks	23	26	53	30
<b>Waterw ater</b>				
Average daily flow treated (thousands of gallons)	4,585	5,712	5,890	4,979 (b)
Average daily flow treated from North Ridgeville City (thousands of gallons)	2,514	2,434	2,683 (b)	2,815 (b)
New taps - City	282	238	302	305

Source: Various City departments

(1) Information prior to 2002 is not available.

(a) Position was vacant in 2009 and part of 2010.

(b) Volume decrease results, in part, from improvements made to remedy outside storm water infiltration.

N/A/V - not available



2006	2005	2004	2003	2002
35,810	32,051	31,869	31,827	31,822
5,138	5,992	5,264	5,580	5,927
675	825	667	654	685
3.3	4.0	3.3	2.8	2.7
580	609	719	634	604
264	210	157	274	245
1,387	1,422	1,368	873	1,167
1,985	1,878	1,684	1,700	1,600
2,044	1,935	1,826	1,790	1,672
512	504	505	491	419
76	84	76	93	74
14	23	16	13	13
2,128	2,174	2,131	1,929	1,829
12,829	14,524	12,252	9,993	8,945
\$ 47,907	\$ 72,072	\$ 61,497	\$ 50,864	\$ 48,457
\$ 6,915	\$ 6,469	\$ 6,374	\$ 6,015	\$ 5,278
\$ 8,023	\$ 3,630	\$ 5,113	\$ 4,488	\$ 10,055
\$ 3,850	\$ 3,353	\$ 2,432	\$ 4,539	\$ 1,716
\$ 66,695	\$ 85,524	\$ 75,416	\$ 65,906	\$ 65,506
561	615	412	170	NAV
1,103	997	963	864	NAV
13,109	12,897	12,049	11,543	11,425
1,986	1,956	1,781	1,651	1,452
4,615	3,623	3,502	3,906	3,007
10,636	7,682	8,734	NAV	NAV
6,749	4,879	4,673	NAV	NAV
2,684	2,221	2,536	NAV	NAV
450	456	528	411	339
2,051	2,118	1,917	1,852	1,888
3	3	3	3	3
23	20	24	38	65
5,762	5,593	4,979	4,391	4,258
2,963	2,939	2,753	2,702	2,333
448	550	545	416	392

City of North Ridgeville, Ohio  
 Capital Asset Statistics by Function / Program  
 Last Nine Years (1)

Function/Program	2010	2009	2008	2007
<b>Police</b>				
Police stations	1	1	1	1
Vehicles	43	54	44	44
<b>Fire / EMS</b>				
Fire / EMS stations	2	2	2	2
Fire vehicles	8	8	8	8
EMS vehicles	4	4	5	4
<b>Building department</b>				
Vehicles	7	7	7	7
<b>Engineering department</b>				
Vehicles	5	5	5	5
<b>Transportation</b>				
Streets (lane miles)	313	297	294	292
Storm sew ers (miles)	106	104	100	98
Service vehicles	37	39	40	40
<b>Parks and recreation</b>				
City parks	5	5	5	5
Acreage - parks	184	181	159	159
Buildings	5	4	4	3
Baseball / softball fields	13	13	13	13
Football fields	4	4	4	4
Soccer fields	6	6	6	6
<b>City Hall</b>				
City Hall	1	1	1	1
<b>Waterlines (miles)</b>				
Waterlines (miles)	126	125	123	121
<b>Wastew ater</b>				
Treatment plant	1	1	1	1
Sew erlines - City (miles)	120	119	115	113

Source: Various City departments

(1) Information prior to 2002 is not available.

2006	2005	2004	2003	2002
1	1	1	1	1
44	41	38	43	43
2	2	2	2	2
7	5	6	6	6
4	4	4	4	4
7	6	6	6	6
6	5	5	5	5
287	264	245	238	228
92	80	71	66	57
37	34	34	35	35
5	5	4	4	4
159	159	92	92	92
3	3	3	3	3
13	13	13	13	13
4	4	4	4	4
6	6	6	6	6
1	1	1	1	1
120	114	106	99	98
1	1	1	1	1
112	106	95	91	89

Front cover depicts the Bicentennial of the City's founding,  
courtesy of the North Ridgeville Bicentennial Committee.

Back of cover.

*City of* **North Ridgeville, Ohio**

7307 AVON BELDEN ROAD NORTH RIDGEVILLE, OHIO 44039  
PHONE: 440.353.0851 [www.NRIDGEVILLE.ORG](http://www.NRIDGEVILLE.ORG)



# Dave Yost • Auditor of State

CITY OF NORTH RIDGEVILLE

LORAIN COUNTY

## CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

CLERK OF THE BUREAU

CERTIFIED  
JULY 12, 2011