

CITY OF BUCYRUS, OHIO

Comprehensive Annual Financial Report

For the Year Ended
December 31, 2011

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Dave Yost • Auditor of State

Members of City Council
City of Bucyrus
500 S. Sandusky Ave
Bucyrus, Ohio 44820

We have reviewed the *Independent Accountants' Report* of the City of Bucyrus, Crawford County, prepared by Perry & Associates, Certified Public Accountants, A. C., for the audit period January 1, 2011 through December 31, 2011. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Bucyrus is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Dave Yost".

Dave Yost
Auditor of State

July 18, 2012

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**INTRODUCTORY
SECTION**

CITY OF BUCYRUS, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For The Year Ended December 31, 2011

Prepared By:

City Auditor

JOYCE M. SCHIFER

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CITY OF BUCYRUS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2011

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Joyce M. Schifer

Auditor

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June 6, 2012

Citizens of the City of Bucyrus
Members of Bucyrus City Council

As City Auditor, it is my pleasure to present the City of Bucyrus Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2011. This report is prepared by the Auditor's office and provides a full and complete disclosure of the financial operations of the City. It is intended to inform elected officials, employees, bondholders, investment bankers, rating agencies, and all interested persons of the financial affairs of the City. This report was prepared according to generally accepted accounting principles (GAAP).

Responsibility for both the accuracy of the presented data and the thoroughness of the presentation rests with the City. The City has a framework of internal controls established to insure the accuracy of the presented data and the completeness and fairness of the presentation. Because the cost of internal controls should not exceed anticipated benefits, the controls provide reasonable assurance that the financial statements are free of any material misstatements.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Accountants' Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Perry and Associates CPAs, A.C. has issued an unqualified opinion on the City of Bucyrus' financial statements for the year ended December 31, 2011. The Independent Accountants' Report is located at the front of the financial section of this report.

State law requires the City to file basic financial statements with the Auditor of State within one hundred fifty days after year end. This report fulfills that requirement.

PROFILE OF THE CITY

The City of Bucyrus is located in Crawford County in north central Ohio, approximately sixty miles north of Columbus, eighty-five miles southeast of Toledo, and ninety miles southwest of Cleveland. Covering 7.49 square miles, Bucyrus is the largest city in Crawford County, the county seat, and according to the latest census, has a population of 12,362. Bucyrus was incorporated as a city in 1833.

"BELIEVE IN BUCYRUS"

The City operates under and is governed by a mayor-council form of government in accordance with general laws. Under the Ohio Constitution, the City may exercise all powers of local self-government and police powers to the extent not in conflict with applicable general laws. Legislative authority is vested in a seven-member council elected for two-year terms. Three members are elected at-large and four are elected from wards. In addition, the President of Council is elected by the residents for a two-year term and serves as the presiding officer of council. The residents elect a Mayor, Auditor, Treasurer, and Law Director for four-year terms. A Service-Safety Director is appointed by the Mayor and has administrative responsibility for department operations.

The City of Bucyrus provides a full range of services including police and fire protection, parks and recreation, airport facilities, street maintenance and repair, Access television channel, and water, sewer, sanitation, and storm water services.

The City annually submits a statement of fund activities to the County Auditor for those funds of the City receiving tax monies. The City no longer submits a tax budget as had been required in prior years; however, the City continues to prepare an annual budget of revenues and expenditures/expenses for use by city officials and department heads. The County Budget Commission certifies to the City the tax revenues the City expects to receive during the upcoming calendar year. These amounts are combined with the available balances at year end and the City's projections for revenues other than taxes to determine the total resources available for appropriation by fund. In late November, the finance committee of City Council meets with each department head, the Service-Safety Director, and the Auditor to determine that department's budget requirements for the upcoming year. These amounts will then be appropriated by City Council ordinance. The focus of budgetary control is by department/object for all funds. Additional funding can be procured by a request to City Council, consideration by the finance committee of City Council, and passage of an appropriation ordinance by City Council.

LOCAL ECONOMY

Major industries located within the City's boundaries or in close proximity include manufacturers of florescent bulbs, wear parts for road machinery, road materials, automobile components, cellulose insulation, warehousing, candle making, and boat manufacturing as well as several financial institutions and insurance companies. The City is very fortunate that even with the economy in turmoil, the citizens have stepped up to make our community better. School levies were passed to consolidate our elementary schools from five buildings to one pre-kindergarten - 5 building by renovating and expanding our middle school facility and renovating and expanding our high school for grades 6 - 12 utilizing Ohio Schools Facilities Commission monies. The local hospital has invested \$24 million in an expansion and renovation project to bring more medical services to the community and recently merged with Galion Community Hospital under Avita Health System. Our local public library has recently completed a major expansion that has literally doubled its size to serve our citizens with 21st century technology.

Due to economic conditions over the last several years, along with industries' trend to "lean" operations, employment has been unstable. During the past ten years, the unemployment rate fluctuated from a low of 6.5 percent (2006) to a high of 16.8 percent at June 30, 2009, and 9.9 percent at year end in Crawford County. Unemployment has increased slightly to a current rate of 10.7 percent as companies are maintaining conservative labor numbers to survive the economic climate.

As a result of the current economic crisis and cuts in local government funding by the State legislature, it has become necessary to lay off employees and cut working hours to balance the budget creating a loss of manpower in the police and fire departments along with loss of man hours in the administrative offices.

LONG-TERM FINANCIAL PLANNING

Unassigned fund balance in the General Fund at year end was 14 percent of General Fund revenues for 2011. City council has not set written policy guidelines for budgetary and planning purposes, but discussion has recommended a fund balance of at least 10 percent of General Fund revenues as a reserve for future operations.

The City plans to construct a new water filtration plant in the future using Water enterprise fund resources and Ohio Water Development Authority loans to relocate the plant near the upground reservoir located northeast of the City. The new plant will utilize the latest technology and efficiency and remove the plant from the floodplain. Unfortunately, due to current economic conditions, construction of this plant has been postponed for the present time.

RELEVANT FINANCIAL POLICIES

It is the City's policy to ensure that current year revenues are sufficient to fund current year expenditures without the use of non-recurring revenues. Appropriations are set based upon available revenues with the City Council determining the level of funding for each department within the City.

The City Auditor manages the investments of the City's funds by adhering to the Investment Policy that has been approved by the City Council. Any financial institution that holds City funds must also adhere to the requirements of the policy. This policy details the objectives and allowable rules for the safekeeping of City funds.

MAJOR INITIATIVES

Capital improvement proposals are presented to City Council for approval and appropriations. Funding for projects is generally provided by the Community Development Block Grant program, State of Ohio Issue I funds, permissive motor vehicle license fees, and the one-half percent income tax that is recorded in the Street Maintenance and Repair special revenue fund. Some capital improvements and equipment purchases are financed by the General Fund and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

The City's downtown street construction project included storm water separation in 2010. The storm water project addressed part of the issues in the north end of the City and was expanded in 2011 using an Ohio Public Works Commission grant and loan and local funds from the Street Maintenance and Repair special revenue fund and the Storm Water enterprise fund.

In the latter part of 2000, the City created a Storm Water enterprise fund to finance storm water separation projects mandated by the Ohio Environmental Protection Agency. The utility is funded by a \$4.00 charge per residential unit that is billed to the citizens on their monthly water bill. The first major storm water separation project was completed in 2001. Several other major projects have been completed by utilizing Issue I funds and the resources of the Storm Water enterprise fund which resulted in removing tens of thousands of gallons of storm water from the City's sewer system. It is expected that both the state and federal government will enact new regulations on water quality. The City is currently working with the United States Environmental Protection Agency on a long-term control plan for storm water separation within the City.

A Community Housing Improvement Program (CHIP) was implemented in the City in 2006 and continued in 2009 with a grant award of \$475,000 to be received during 2010 and 2011. This program has provided funds for interim/emergency rent assistance for thirty-four households, rehabilitation of three homes, repairs for eleven homes, down payment assistance, and rehabilitation of two homes. This program expired in 2011. An application is in process for a new CHIP grant in 2012.

In 2011, a Community Development Block Grant (CDBG), in the amount of \$67,000, was used to assist the Crawford County Council on Aging with their transportation program and replaced a waterline on East Street. For 2012, CDBG resources, in the amount of \$62,000, will be used to assist the Crawford County Council on Aging with their transportation program, make sewer repairs on Wingert Street, and to demolish eight homes within the City.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Bucyrus for its Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2010. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement requirements and we are submitting it to the GFOA for consideration.

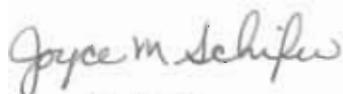
I would like to thank the members of the Administration, City Council, department heads, and our City employees for their assistance in the preparation of the 2011 Comprehensive Annual Financial Report. Their cooperation is greatly appreciated. We are fortunate to have such dedicated City employees and I commend them on a job well done.

I sincerely want to thank Local Government Services of the Auditor of State, Dave Yost's office for their guidance and professionalism.

I would also like to thank A-1 Printing for their artwork and graphics.

The continuing dedication and hard work of my staff is also greatly appreciated. Without the cooperation of all involved, the preparation of this report would not have been possible.

Sincerely,



Joyce M. Schifer
Bucyrus City Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Bucyrus
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



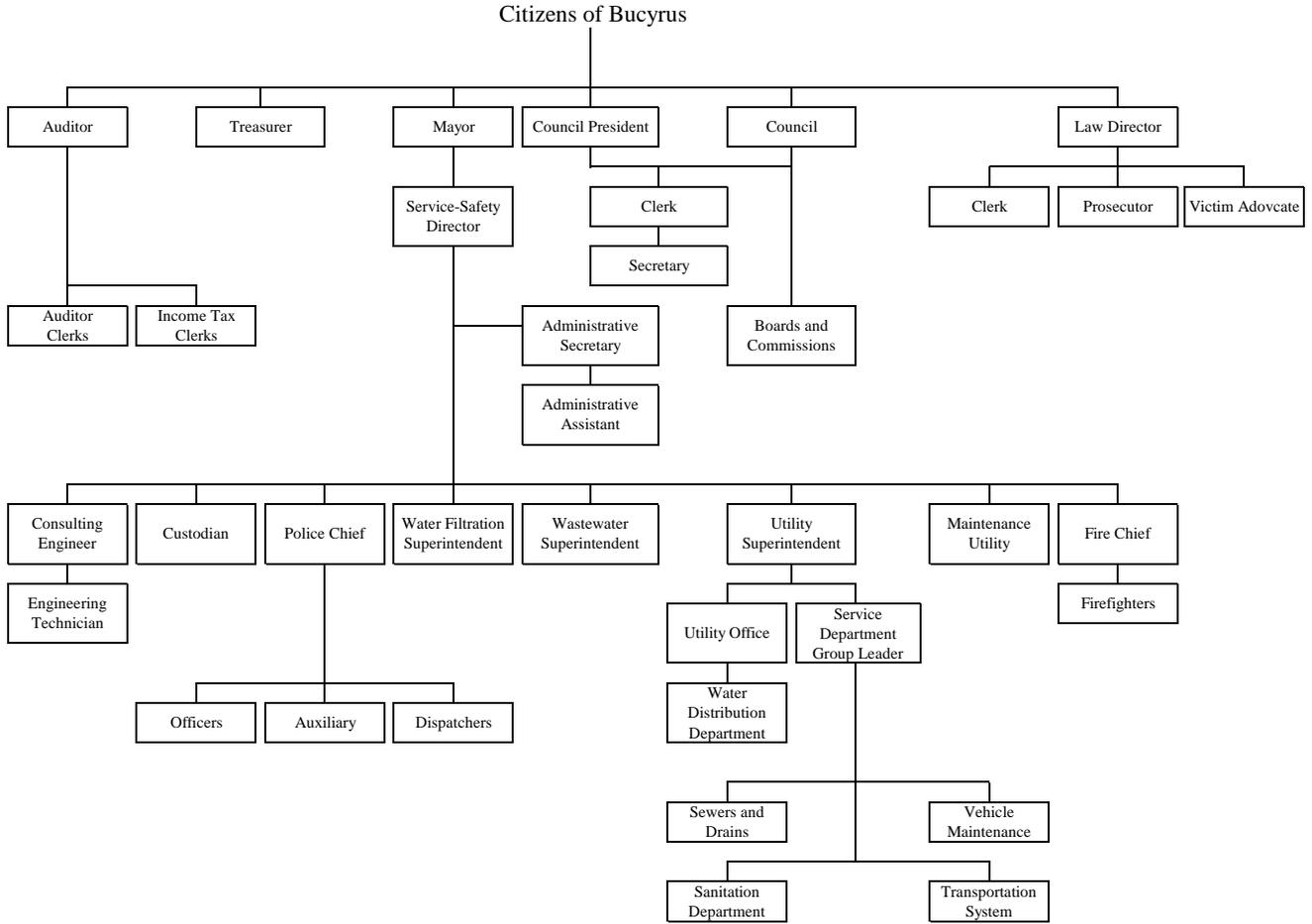
Linda C. Davison

President

Jeffrey R. Emer

Executive Director

CITY OF BUCYRUS ORGANIZATIONAL CHART



CITY OF BUCYRUS

PRINCIPAL CITY OFFICIALS
DECEMBER 31, 2011

ELECTED OFFICIALS

Mayor.....	Michael W. Jacobs
Auditor	Joyce M. Schifer
Treasurer	Jane A. Cremeans
Law Director	Matthew E. Crall
President of Council.....	Roger A. Moore
Council Members.....	Norma Hill Kenneth D. Emerson Garnet "Sis" Love Daniel Wirebaugh John Walker Steven W. Pifer Bruce Truka

APPOINTED OFFICIALS

Service-Safety Director.....	Dennis Teynor
Clerk of Council.....	Regina H. Zornes

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**FINANCIAL
SECTION**

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Certified Public Accountants, A.C.
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INDEPENDENT ACCOUNTANTS' REPORT

June 6, 2012

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **City of Bucyrus**, Crawford County, Ohio (the City), as of and for the year ended December 31, 2011, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bucyrus, Crawford County, Ohio, as of December 31, 2011, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General and Street Maintenance and Repair Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 6, 2012, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require this presentation to include Management's discussion and analysis, as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any other assurance.

We conducted our audit to opine on the financial statements that collectively comprise the City's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information provide additional analysis and are not a required part of the basic financial statements. The financial section's combining statements, individual fund statements and schedules are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. These statements and schedules were subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Respectfully Submitted,



Perry and Associates
Certified Public Accountants, A.C.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2011
Unaudited

The discussion and analysis of the City of Bucyrus' financial performance provides an overview of the City's financial activities for the year ended December 31, 2011. The intent of this discussion and analysis is to look at the City's financial performance as a whole.

HIGHLIGHTS

Highlights for 2011 are as follows:

In total, the City's net assets decreased less than 1 percent from the prior year; governmental activities decreased less than 3 percent and business-type activities increased a little over 1 percent. These changes are not significant.

Of the City's four enterprise funds (Water, Sewer, Solid Waste and Storm Water), three reflected an operating income for 2011 (Sewer, Solid Waste, and Storm Water); however, the Water Fund had an operating loss and a 6 percent decrease in net assets.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements and notes to those statements. The statements are organized so the reader can understand the City of Bucyrus' financial position.

The statement of net assets and the statement of activities provide information about the activities of the City as a whole, presenting both an aggregate and a longer-term view of the City.

Fund financial statements provide a greater level of detail. For governmental funds, these statements tell how services were financed in the short-term and what remains for future spending. Fund financial statements report the City's most significant funds individually and the City's non-major funds in a single column. The City's major funds are the General, Street Maintenance and Repair, Water, Sewer, Solid Waste, and Storm Water funds.

REPORTING THE CITY AS A WHOLE

The statement of net assets and the statement of activities reflect how the City did financially during 2011. These statements include all assets and liabilities using the accrual basis of accounting similar to that used by most private-sector companies. This basis of accounting considers all of the current year's revenues and expenses regardless of when cash is received or paid.

These statements report the City's net assets and changes in those assets. This change in net assets is important because it tells the reader whether the financial position of the City as a whole has increased or decreased from the prior year. Over time, these increases and/or decreases are one indicator of whether the financial position is improving or deteriorating. Causes for these changes may be the result of many factors, some financial, some not. Non-financial factors can include changes in the City's property tax base and the condition of the City's capital assets (buildings; streets; bridges; water, sewer, storm water lines, etc.). These factors must be considered when assessing the overall health of the City.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2011
Unaudited

In the statement of net assets and the statement of activities, the City is divided into two types of activities:

- **Governmental Activities** - Most of the City's programs and services are reported here, including security of persons and property, public health, leisure time activities, community environment, basic utility services, transportation, and general government. These services are primarily funded by property taxes and income taxes and from intergovernmental revenues, including federal and state grants and other shared revenues.
- **Business-Type Activities** - These services are provided on a charge for services basis and are intended to recover all or most of the costs of the services provided. The City's water, sewer, solid waste, and storm water services are reported here.

REPORTING THE CITY'S MOST SIGNIFICANT FUNDS

Fund financial statements provide detailed information about the City's major funds, the General, Street Maintenance and Repair, Water, Sewer, Solid Waste, and Storm Water funds. While the City uses many funds to account for its financial transactions, these are the most significant.

Governmental Funds - The City's governmental funds are used to account for essentially the same programs reported as governmental activities on the government-wide financial statements. Most of the City's basic services are reported in these funds and focus on how money flows into and out of the funds as well as the balances available for spending at year end. These funds are reported on the modified accrual basis of accounting which measures cash and all other financial assets that can be readily converted to cash. The governmental fund financial statements provide a detailed short-term view of the City's general government operations and the basic services being provided.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to help make this comparison between governmental funds and governmental activities.

Enterprise Funds - The City's enterprise funds use the accrual basis of accounting, the same as that used for the business-type activities on the government-wide financial statements.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected on the government-wide financial statements because the resources from these funds are not available to support the City's programs. These funds also use the accrual basis of accounting.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2011
Unaudited

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Table 1 provides a summary of the City's net assets for 2011 and 2010.

Table 1
Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
<u>Assets</u>						
Current and Other Assets	\$6,828,377	\$7,526,117	\$3,647,083	\$3,525,091	\$10,475,460	\$11,051,208
Capital Assets, Net	15,320,112	15,416,771	19,307,014	19,001,524	34,627,126	34,418,295
Total Assets	22,148,489	22,942,888	22,954,097	22,526,615	45,102,586	45,469,503
<u>Liabilities</u>						
Current and Other Liabilities	1,087,554	1,363,582	585,690	420,467	1,673,244	1,784,049
Long-Term Liabilities	1,168,877	1,152,693	5,422,917	5,381,466	6,591,794	6,534,159
Total Liabilities	2,256,431	2,516,275	6,008,607	5,801,933	8,265,038	8,318,208
<u>Net Assets</u>						
Invested in Capital Assets, Net of Related Debt	15,093,733	15,170,387	14,892,739	13,795,333	29,231,572	28,965,720
Restricted	4,284,486	4,276,606	0	0	4,284,486	4,276,606
Unrestricted	513,839	979,620	2,052,751	2,929,349	3,321,490	3,908,969
Total Net Assets	\$19,892,058	\$20,426,613	\$16,945,490	\$16,724,682	\$36,837,548	\$37,151,295

A change in net assets of less than 3 percent for governmental activities denotes there were few changes from the prior year and that fact is demonstrated in the above table. However, there were a few changes worth noting. Current and other assets decreased from a combination of cash carryover spending in the General Fund and a reduction in grant related resources with the completion of the downtown revitalization project. The completion of this project is also reflected in the decrease in current and other liabilities due to the reduction in outstanding contracts. The decrease in unrestricted net assets is primarily due to continued cash carryover spending.

Total net assets increased a little over 1 percent for business-type activities and there were generally no changes of note.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2011
Unaudited

Table 2 reflects the change in net assets for 2010 and 2011.

Table 2
Change in Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
<u>Revenues</u>						
<u>Program Revenues</u>						
Charges for Services	\$541,305	\$562,247	\$5,393,569	\$5,455,761	\$5,934,874	\$6,018,008
Operating Grants, Contributions, and Interest	839,099	1,346,558	0	0	839,099	1,346,558
Capital Grants, Contributions, and Interest	18,800	3,075,589	349,939	509,258	368,739	3,584,847
Total Program Revenues	1,399,204	4,984,394	5,743,508	5,965,019	7,142,712	10,949,413
<u>General Revenues</u>						
Property Taxes Levied for General Purposes	496,394	505,051	0	0	496,394	505,051
Property Taxes Levied for Police and Fire Pension	89,980	91,254	0	0	89,980	91,254
Municipal Income Taxes Levied for General Purposes	2,659,596	2,566,976	0	0	2,659,596	2,566,976
Municipal Income Taxes Levied for Street Maintenance and Repair	1,329,798	1,283,489	0	0	1,329,798	1,283,489
Other Local Taxes	34,334	37,255	0	0	34,334	37,255
Grants and Entitlements not Restricted to Specific Programs	589,985	733,523	0	0	589,985	733,523
Franchise Taxes	139,093	136,373	0	0	139,093	136,373
Interest	24,170	27,372	0	0	24,170	27,372
Other	183,259	132,498	57,039	34,343	240,298	166,841
Total General Revenues	5,546,609	5,513,791	57,039	34,343	5,603,648	5,548,134
Total Revenues	6,945,813	10,498,185	5,800,547	5,999,362	12,746,360	16,497,547
<u>Program Expenses</u>						
<u>Security of Persons and Property</u>						
Police	2,112,759	2,211,868	0	0	2,112,759	2,211,868
Fire	1,437,730	1,532,232	0	0	1,437,730	1,532,232
Other	166,543	225,413	0	0	166,543	225,413
Public Health	237,123	363,868	0	0	237,123	363,868
Leisure Time Activities	167,238	86,835	0	0	167,238	86,835
Community Environment	66,514	222,094	0	0	66,514	222,094
Basic Utility Services	46,100	8,125	0	0	46,100	8,125
Transportation	1,873,517	3,653,385	0	0	1,873,517	3,653,385
General Government	1,354,774	1,432,637	0	0	1,354,774	1,432,637
Interest and Fiscal Charges	21,070	23,591	0	0	21,070	23,591
Water	0	0	2,567,924	1,676,586	2,567,924	1,676,586
Sewer	0	0	1,703,478	1,691,518	1,703,478	1,691,518
Solid Waste	0	0	855,245	840,698	855,245	840,698
Storm Water	0	0	450,092	385,568	450,092	385,568
Total Expenses	7,483,368	9,760,048	5,576,739	4,594,370	13,060,107	14,354,418
Increase (Decrease) in Net Assets Before Transfers	(537,555)	738,137	223,808	1,404,992	(313,747)	2,143,129
Transfers	3,000	(374,326)	(3,000)	374,326	0	0
Increase (Decrease) in Net Assets	(534,555)	363,811	220,808	1,779,318	(313,747)	2,143,129
Net Assets Beginning of Year	20,426,613	20,062,802	16,724,682	14,945,364	37,151,295	35,008,166
Net Assets End of Year	\$19,892,058	\$20,426,613	\$16,945,490	\$16,724,682	\$36,837,548	\$37,151,295

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2011
Unaudited

Program revenues decreased substantially for governmental activities, over \$3.5 million - primarily from the completion of the downtown revitalization project in 2010 (American Recovery and Reinvestment Act resources) and from the receipt of FAA grants in the prior year. General revenues remained very similar to 2010. On a positive note, with modest improvement in economic conditions, municipal income taxes were up slightly from the prior year. Expenses had a substantial decrease, over \$2.2 million, most of which is reflected in the transportation program due to completion of the downtown revitalization project.

The City's business-type activities are almost entirely funded through charges for services. Changes in charges for services for water, sewer, solid waste, and storm water enterprise funds were not significant. The decrease in capital grants and contributions reflects fewer additions to water, sewer and storm water lines than in the prior year. Expenses increased substantially in the Water Fund due to engineering costs of designing a new water filtration plant. Unfortunately, due to economic conditions, this project has been put on hold indefinitely.

Table 3, indicates the total cost of services and the net cost of services for governmental activities. The statement of activities reflects the cost of program services and the charges for services, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Table 3
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2011	2010	2011	2010
Security of Persons and Property				
Police	\$2,112,759	\$2,211,868	\$1,972,431	\$2,076,246
Fire	1,437,730	1,532,232	1,419,676	1,521,910
Other	166,543	225,413	166,166	225,016
Public Health	237,123	363,868	224,523	315,402
Leisure Time Activities	167,238	86,835	119,259	2,089
Community Environment	66,514	222,094	1,790	(86,765)
Basic Utility Services	46,100	8,125	(3,806)	(379,219)
Transportation	1,873,517	3,653,385	1,269,956	1,039,342
General Government	1,354,774	1,432,637	893,099	38,042
Interest and Fiscal Charges	21,070	23,591	21,070	23,591
Total Expenses	<u>\$7,483,368</u>	<u>\$9,760,048</u>	<u>\$6,084,164</u>	<u>\$4,775,654</u>

General revenues provided for 81 percent of the costs of providing governmental services in 2011, a significant increase from the prior year. This increase was due to the grant resources received by the City in 2010 for the downtown revitalization project. The City's most significant revenue source is municipal income taxes. Although dependence on municipal income taxes and, to a lesser degree, property taxes is critical to the City's operations, there are several programs which continue to be well supported through program revenues. The costs of the leisure time activities program are funded through charges for admission to pool, facilities rental charges, and grants for equipment purchases. The community environment program received operating grants for the CHIP program. The basic utilities program revenues continued to exceed the cost of providing this service for 2011 due to CDBG grant monies. The transportation program receives charges for services in the form of permissive motor vehicle license monies. The transportation program also receives operating grants in the form of State levied motor vehicle license fees and gas taxes.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2011
Unaudited

GOVERNMENTAL FUNDS FINANCIAL ANALYSIS

The City's major governmental funds are the General Fund and the Street Maintenance and Repair special revenue fund. The General Fund experienced a 36 percent decrease in fund balance in 2011. The change in revenues was minimal. Although, there was a 6 percent decrease in expenditures continued cash carryover spending in 2011 resulted in a reduction in fund balance.

The Street Maintenance and Repair Fund had a modest increase in fund balance. Revenues were very similar to the prior year and while expenditures more than doubled, revenues in excess of expenditures were sufficient to allow for the increase in fund balance. The substantial increase in expenditures reflects the City's return to the annual street maintenance program at the downtown revitalization program's conclusion.

BUSINESS-TYPE ACTIVITIES FINANCIAL ANALYSIS

The City's enterprise funds are the Water, Sewer, Solid Waste, and Storm Water funds.

The Water Fund had an operating loss for 2011. This was primarily due to engineering costs paid in 2011 associated with designing a new water filtration plant. Currently, City Council has put this project on hold due to economic conditions. The last time the City increased water rates was in 2002 (7 percent increase) and is currently evaluating rates in anticipation a future rate increase.

The Sewer Fund reported an operating income for 2011. The City Council increased sewer rates 6 percent in 2009 and another 6 percent in 2010. Rates are anticipated to increase in the future as the City is currently in final negotiations with the U.S. Environmental Protection Agency for approval of a long-term control plan to eliminate combined sewer overflows.

The Solid Waste Fund had an operating income for 2011. The City last increased garbage collection fees \$2/household per month in January 2005 and has no current plans for additional rate increases.

Lastly, the Storm Water Fund has reported an operating income for the past eleven years. The City continues to incur expenses for engineering costs related to the long-term control plan required by the US Environmental Protection Agency.

BUDGETARY HIGHLIGHTS

The City prepares an annual budget of revenues and expenditures/expenses for all funds of the City for use by City officials and department heads and such other budgetary documents as are required by State statute, including the annual appropriations ordinance which is effective the first day of January.

The City's most significant budgeted fund is the General Fund. For revenues, there were only modest changes from both the original budget to the final budget and from the final budget to actual revenues. For expenditures, changes from original budget to the final budget were very minimal. Actual expenditures were slightly less than the final budget for all programs due to budgeting and spending conservatively.

CITY OF BUCYRUS
Management's Discussion and Analysis
For the Year Ended December 31, 2011
Unaudited

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets - The City's investment in capital assets for governmental and business-type activities as of December 31, 2011, was \$15,093,733 and \$14,137,839, respectively (net of accumulated depreciation and related debt). This investment in capital assets includes land; buildings; improvements other than buildings; streets; bridges; water, sewer, and storm water lines; equipment; furniture and fixtures; and vehicles. For governmental activities, the additions for 2011 primarily consisted of street improvements and vehicles. For business-type activities, additions consisted of water, sewer, and storm water lines. Disposals were minimal for both governmental and business-type activities. For further information regarding the City's capital assets, refer to Note 9 to the basic financial statements.

Debt - At December 31, 2011, the City had \$50,000 in bond anticipation notes payable from governmental activities. The City also had a number of long-term obligations outstanding. These obligations included \$91,000 in special assessment bonds, \$428,528 in general obligation revenue bonds, \$4,177,808 in Ohio Water Development Authority Loans, and \$747,055 in Ohio Public Works Commission Loans. In addition to the debt outlined above, the City's long-term obligations also include the liability for police and fire incurred when the State of Ohio established the statewide pension system, capital leases, and compensated absences. For further information regarding the City's debt, refer to Notes 16, 17, and 18 to the basic financial statements.

CURRENT ISSUES

The biggest concern for the City at this time is lack of revenues. The State, in order to balance its budget, reduced local government funds, phased out tangible personal property taxes earlier than originally planned, and eliminated inheritance taxes. These cuts, coupled with job losses in recent years, extremely low interest rates, and only a minimal increase in income tax revenues, have put the City in a tight financial position. Layoffs became necessary at the end of the third quarter of 2011 along with cuts in hours for administrative staff in order to maintain a cash balance in the General Fund at year end. The City placed a one-half of 1 percent additional income tax on the ballot in March 2012 to restore safety forces to 2011 levels and replace much needed equipment for the Police department. This measure was defeated by 266 votes. The City is considering whether to attempt another tax initiative later in the year.

The local economy in 2012 is somewhat brighter with local manufacturers starting to hire new employees. Several small businesses have opened and others have relocated in our downtown area since the downtown reconstruction has been completed. Having attractive storefronts gives our City a more welcoming appearance.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the City's finances for all those interested in our City's financial well being. Questions concerning any of the information provided in this report or requests for additional information should be directed to Joyce M. Schifer, Bucyrus City Auditor, 500 South Sandusky Avenue, Bucyrus, Ohio 44820.

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City of Bucyrus
Statement of Net Assets
December 31, 2011

	Governmental Activities	Business-Type Activities	Total
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$4,011,518	\$2,727,993	\$6,739,511
Cash and Cash Equivalents with Escrow Agent	0	1,000	1,000
Accounts Receivable	35,482	719,944	755,426
Accrued Interest Receivable	7,408	0	7,408
Due from Other Governments	543,079	226,584	769,663
Municipal Income Taxes Receivable	1,004,102	0	1,004,102
Other Local Taxes Receivable	10,714	0	10,714
Internal Balances	347,088	(347,088)	0
Prepaid Items	68,447	15,825	84,272
Materials and Supplies Inventory	56,543	290,609	347,152
Property Taxes Receivable	636,134	0	636,134
Special Assessments Receivable	107,862	0	107,862
Unamortized Bond Issuance Costs	0	12,216	12,216
Nondepreciable Capital Assets	1,908,827	1,132,442	3,041,269
Depreciable Capital Assets, Net	13,411,285	18,174,572	31,585,857
Total Assets	22,148,489	22,954,097	45,102,586
<u>Liabilities</u>			
Accrued Wages Payable	94,237	46,839	141,076
Accounts Payable	87,919	67,524	155,443
Contracts Payable	0	226,584	226,584
Due to Other Governments	267,074	82,586	349,660
Matured Compensated Absences Payable	324	0	324
Accrued Interest Payable	1,204	4,569	5,773
Notes Payable	50,000	0	50,000
Retainage Payable	0	1,000	1,000
Deferred Revenue	586,796	0	586,796
Deposits Held and Due to Others	0	156,588	156,588
Long-Term Liabilities			
Due Within One Year	128,548	865,235	993,783
Due in More Than One Year	1,040,329	4,557,682	5,598,011
Total Liabilities	2,256,431	6,008,607	8,265,038
<u>Net Assets</u>			
Invested in Capital Assets, Net of Related Debt	15,093,733	14,892,739	29,986,472
Restricted for			
Capital Projects	520,284	0	520,284
Debt Service	13,920	0	13,920
Street Maintenance and Repair	3,633,288	0	3,633,288
Other Purposes	116,994	0	116,994
Unrestricted	513,839	2,052,751	2,566,590
Total Net Assets	\$19,892,058	\$16,945,490	\$36,837,548

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Activities
For the Year Ended December 31, 2011

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions, and Interest	Capital Grants, Contributions, and Interest
<u>Governmental Activities</u>				
Security of Persons and Property				
Police	\$2,112,759	\$52,053	\$88,275	\$0
Fire	1,437,730	0	18,054	0
Other	166,543	377	0	0
Public Health	237,123	0	12,600	0
Leisure Time Activities	167,238	35,350	1,036	11,593
Community Environment	66,514	0	64,724	0
Basic Utility Services	46,100	3,806	46,100	0
Transportation	1,873,517	57,676	540,674	5,211
General Government	1,354,774	392,043	67,636	1,996
Interest and Fiscal Charges	21,070	0	0	0
Total Governmental Activities	7,483,368	541,305	839,099	18,800
<u>Business-Type Activities</u>				
Water	2,567,924	1,920,898	0	60,314
Sewer	1,703,478	1,935,190	0	40,625
Solid Waste	855,245	860,245	0	0
Storm Water	450,092	677,236	0	249,000
Total Business-Type Activities	5,576,739	5,393,569	0	349,939
Total	\$13,060,107	\$5,934,874	\$839,099	\$368,739

General Revenues

Property Taxes Levied for General Purposes
Property Taxes Levied for Police and Fire Pension
Municipal Income Taxes Levied for General Purposes
Municipal Income Taxes Levied for Street Maintenance
and Repair
Other Local Taxes
Grants and Entitlements not Restricted to Specific Programs
Franchise Taxes
Interest
Other

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

See Accompanying Notes to the Basic Financial Statements

Net (Expense) Revenue
and Change in Net Assets

Governmental Activities	Business-Type Activities	Total
(\$1,972,431)	\$0	(\$1,972,431)
(1,419,676)	0	(1,419,676)
(166,166)	0	(166,166)
(224,523)	0	(224,523)
(119,259)	0	(119,259)
(1,790)	0	(1,790)
3,806	0	3,806
(1,269,956)	0	(1,269,956)
(893,099)	0	(893,099)
(21,070)	0	(21,070)
(6,084,164)	0	(6,084,164)
0	(586,712)	(586,712)
0	272,337	272,337
0	5,000	5,000
0	476,144	476,144
0	166,769	166,769
(6,084,164)	166,769	(5,917,395)
496,394	0	496,394
89,980	0	89,980
2,659,596	0	2,659,596
1,329,798	0	1,329,798
34,334	0	34,334
589,985	0	589,985
139,093	0	139,093
24,170	0	24,170
183,259	57,039	240,298
5,546,609	57,039	5,603,648
3,000	(3,000)	0
5,549,609	54,039	5,603,648
(534,555)	220,808	(313,747)
20,426,613	16,724,682	37,151,295
\$19,892,058	\$16,945,490	\$36,837,548

City of Bucyrus
Balance Sheet
Governmental Funds
December 31, 2011

	General	Street Maintenance and Repair	Other Governmental	Total Governmental Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$318,964	\$2,470,979	\$1,221,575	\$4,011,518
Accounts Receivable	440	0	35,042	35,482
Accrued Interest Receivable	7,408	0	0	7,408
Due from Other Governments	242,507	240,699	59,873	543,079
Municipal Income Taxes Receivable	669,401	334,701	0	1,004,102
Other Local Taxes Receivable	6,642	0	4,072	10,714
Interfund Receivable	347,088	0	0	347,088
Prepaid Items	41,525	10,264	16,658	68,447
Materials and Supplies Inventory	3,731	52,812	0	56,543
Property Taxes Receivable	538,544	0	97,590	636,134
Special Assessments Receivable	0	0	107,862	107,862
Total Assets	\$2,176,250	\$3,109,455	\$1,542,672	\$6,828,377
<u>Liabilities and Fund Balance</u>				
<u>Liabilities</u>				
Accrued Wages Payable	\$86,418	\$5,776	\$2,043	\$94,237
Accounts Payable	66,637	13,302	7,980	87,919
Due to Other Governments	159,276	16,458	91,340	267,074
Matured Compensated Absences Payable	138	186	0	324
Accrued Interest Payable	0	0	802	802
Notes Payable	0	0	50,000	50,000
Deferred Revenue	1,177,650	437,982	250,551	1,866,183
Total Liabilities	1,490,119	473,704	402,716	2,366,539
<u>Fund Balance</u>				
Nonspendable	45,256	63,076	16,658	124,990
Restricted	0	2,572,675	1,181,168	3,753,843
Committed	0	0	74,659	74,659
Assigned	34,506	0	0	34,506
Unassigned (Deficit)	606,369	0	(132,529)	473,840
Total Fund Balance	686,131	2,635,751	1,139,956	4,461,838
Total Liabilities and Fund Balance	\$2,176,250	\$3,109,455	\$1,542,672	\$6,828,377

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
 Reconciliation of Total Governmental Fund Balance
 to Net Assets of Governmental Activities
 December 31, 2011

Total Governmental Fund Balance		\$4,461,838
<p>Amounts reported for governmental activities on the statement of net assets are different because of the following:</p>		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		15,320,112
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds:		
Accrued Interest Receivable	7,408	
Due from Other Governments	405,780	
Municipal Income Taxes Receivable	708,999	
Property Taxes Receivable	49,338	
Special Assessments Receivable	107,862	
		1,279,387
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds:		
Special Assessment Bonds Payable	(91,000)	
OPWC Loans Payable	(172,000)	
Police Pension Liability	(131,060)	
Fire Pension Liability	(149,632)	
Capital Leases Payable	(4,379)	
Compensated Absences Payable	(620,806)	
		(1,168,877)
Accrued interest on outstanding debt is not due and payable in the current period and, therefore, is not reported in the funds; it is reported when due.		(402)
Net Assets of Governmental Activities		\$19,892,058

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2011

	General	Street Maintenance and Repair	Other Governmental	Total Governmental Funds
<u>Revenues</u>				
Property Taxes	\$491,949	\$0	\$89,154	\$581,103
Municipal Income Taxes	2,655,608	1,327,805	0	3,983,413
Other Local Taxes	34,334	0	57,396	91,730
Special Assessments	0	0	13,896	13,896
Charges for Services	389,574	0	0	389,574
Fees, Licenses, and Permits	56,258	0	179,760	236,018
Fines and Forfeitures	25,727	0	1,009	26,736
Intergovernmental	615,100	481,542	455,181	1,551,823
Interest	32,479	14,436	11	46,926
Other	171,511	15,384	26,034	212,929
Total Revenues	<u>4,472,540</u>	<u>1,839,167</u>	<u>822,441</u>	<u>7,134,148</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	1,874,087	0	249,262	2,123,349
Fire	1,070,357	0	267,634	1,337,991
Other	166,543	0	0	166,543
Public Health	227,123	0	10,000	237,123
Leisure Time Activities	49,780	0	97,679	147,459
Community Environment	0	0	66,514	66,514
Basic Utility Services	0	0	46,100	46,100
Transportation	27,714	1,761,624	87,266	1,876,604
General Government	1,125,966	0	193,926	1,319,892
Debt Service:				
Principal Retirement	8,880	8,000	11,000	27,880
Interest and Fiscal Charges	12,465	0	8,653	21,118
Total Expenditures	<u>4,562,915</u>	<u>1,769,624</u>	<u>1,038,034</u>	<u>7,370,573</u>
Excess of Revenues Over (Under) Expenditures	<u>(90,375)</u>	<u>69,543</u>	<u>(215,593)</u>	<u>(236,425)</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	0	0	313,431	313,431
Transfers Out	(301,431)	0	(9,000)	(310,431)
Total Other Financing Sources (Uses)	<u>(301,431)</u>	<u>0</u>	<u>304,431</u>	<u>3,000</u>
Changes in Fund Balance	(391,806)	69,543	88,838	(233,425)
Fund Balance Beginning of Year	<u>1,077,937</u>	<u>2,566,208</u>	<u>1,051,118</u>	<u>4,695,263</u>
Fund Balance End of Year	<u>\$686,131</u>	<u>\$2,635,751</u>	<u>\$1,139,956</u>	<u>\$4,461,838</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
 Reconciliation of Statement of Revenues, Expenditures,
 and Changes in Fund Balance
 of Governmental Funds to Statement of Activities
 For the Year Ended December 31, 2011

Changes in Fund Balance - Total Governmental Funds (\$233,425)

Amounts reported for governmental activities on the statement of activities are different because of the following:

Governmental funds report capital outlays as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current year.

Capital Outlay - Depreciable Capital Assets	1,084,535	
Depreciation	<u>(1,160,544)</u>	(76,009)

The book value of capital assets is removed from the capital asset account on the statement of net assets when disposed of resulting in a loss on disposal of capital assets on the statement of activities. (20,650)

Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.

Property Taxes	5,271	
Municipal Income Taxes	5,981	
Special Assessments	(13,896)	
Fees, Licenses, and Permits	(34,167)	
Intergovernmental	(143,215)	
Interest	<u>(8,309)</u>	(188,335)

Repayment of principal is an expenditure in the governmental funds but the repayment reduces long-term liabilities on the statement of net assets.

Special Assessment Bonds Payable	11,000	
OPWC Loans Payable	8,000	
Police Pension Liability	3,210	
Fire Pension Liability	3,665	
Capital Leases Payable	<u>2,005</u>	27,880

Interest is reported as an expenditure when due in the governmental funds but is accrued on outstanding debt on the statement of net assets. 48

Compensated absences reported on the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. (44,064)

Change in Net Assets of Governmental Activities (\$534,555)

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
General Fund
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance with Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$490,300	\$505,750	\$491,949	(\$13,801)
Municipal Income Taxes	2,600,000	2,600,000	2,672,472	72,472
Other Local Taxes	30,000	36,800	36,824	24
Charges for Services	377,800	378,300	376,140	(2,160)
Fees, Licenses, and Permits	34,000	58,050	56,258	(1,792)
Fines and Forfeitures	25,000	25,000	24,978	(22)
Intergovernmental	503,550	650,450	568,754	(81,696)
Interest	30,000	30,000	26,002	(3,998)
Other	72,500	112,325	125,126	12,801
Total Revenues	4,163,150	4,396,675	4,378,503	(18,172)
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	1,759,798	1,950,366	1,922,930	27,436
Fire	1,104,200	1,139,200	1,120,777	18,423
Other	155,000	168,000	142,377	25,623
Public Health	229,872	229,872	227,123	2,749
Leisure Time Activities	59,531	62,751	49,916	12,835
Transportation	34,182	31,882	28,900	2,982
General Government	1,233,360	1,237,547	1,167,219	70,328
Debt Service:				
Debt Retirement	2,000	2,000	2,000	0
Total Expenditures	4,577,943	4,821,618	4,661,242	160,376
Excess of Revenues Under Expenditures	(414,793)	(424,943)	(282,739)	142,204
<u>Other Financing Sources (Uses)</u>				
Other Financing Sources	22,000	40,775	46,040	5,265
Advances In	0	49,465	57,869	8,404
Advances Out	0	0	(8,404)	(8,404)
Transfers Out	(346,350)	(299,850)	(299,431)	419
Total Other Financing Sources (Uses)	(324,350)	(209,610)	(203,926)	5,684
Changes in Fund Balance	(739,143)	(634,553)	(486,665)	147,888
Fund Balance Beginning of Year	746,642	746,642	746,642	0
Prior Year Encumbrances Appropriated	19,584	19,584	19,584	0
Fund Balance End of Year	\$27,083	\$131,673	\$279,561	\$147,888

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Over (Under)
	<u>Original</u>	<u>Final</u>		<u>(Under)</u>
<u>Revenues</u>				
Municipal Income Taxes	\$1,002,500	\$1,002,500	\$1,336,237	\$333,737
Intergovernmental	455,000	455,000	482,308	27,308
Interest	15,000	15,000	14,420	(580)
Other	5,000	5,000	15,384	10,384
Total Revenues	<u>1,477,500</u>	<u>1,477,500</u>	<u>1,848,349</u>	<u>370,849</u>
<u>Expenditures</u>				
Current:				
Transportation	2,228,568	2,228,568	1,836,204	392,364
Debt Service:				
Debt Retirement	8,000	8,000	8,000	0
Total Expenditures	<u>2,236,568</u>	<u>2,236,568</u>	<u>1,844,204</u>	<u>392,364</u>
Change in Fund Balance	(759,068)	(759,068)	4,145	763,213
Fund Balance Beginning of Year	2,308,119	2,308,119	2,308,119	0
Prior Year Encumbrances Appropriated	95,053	95,053	95,053	0
Fund Balance End of Year	<u>\$1,644,104</u>	<u>\$1,644,104</u>	<u>\$2,407,317</u>	<u>\$763,213</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Fund Net Assets
Enterprise Funds
December 31, 2011

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Assets</u>					
<u>Current Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$1,169,906	\$436,654	\$323,535	\$641,310	\$2,571,405
Accounts Receivable	269,694	252,861	106,978	90,411	719,944
Due from Other Governments	226,584	0	0	0	226,584
Prepaid Items	7,961	3,941	3,741	182	15,825
Materials and Supplies Inventory	282,936	7,673	0	0	290,609
Total Current Assets	1,957,081	701,129	434,254	731,903	3,824,367
<u>Non-Current Assets</u>					
Restricted Assets					
Equity in Pooled Cash and Cash Equivalents	156,588	0	0	0	156,588
Cash and Cash Equivalents with Escrow Agent	1,000	0	0	0	1,000
Unamortized Bond Issuance Costs	4,785	7,431	0	0	12,216
Nondepreciable Capital Assets	1,050,832	33,000	0	48,610	1,132,442
Depreciable Capital Assets, Net	7,007,367	4,917,312	169,186	6,080,707	18,174,572
Total Non-Current Assets	8,220,572	4,957,743	169,186	6,129,317	19,476,818
Total Assets	10,177,653	5,658,872	603,440	6,861,220	23,301,185
<u>Liabilities</u>					
<u>Current Liabilities</u>					
Accrued Wages Payable	24,087	12,754	9,998	0	46,839
Accounts Payable	26,270	17,604	20,878	2,772	67,524
Contracts Payable	226,584	0	0	0	226,584
Compensated Absences Payable	34,975	16,976	16,060	1,923	69,934
Due to Other Governments	39,210	20,798	19,350	3,228	82,586
Interfund Payable	86,772	86,772	86,772	86,772	347,088
Accrued Interest Payable	1,792	2,777	0	0	4,569
Retainage Payable	1,000	0	0	0	1,000
General Obligation Revenue Bonds Payable	200,000	228,528	0	0	428,528
OWDA Loans Payable	27,246	298,926	0	0	326,172
OPWC Loans Payable	13,277	0	0	27,324	40,601
Total Current Liabilities	681,213	685,135	153,058	122,019	1,641,425
<u>Non-Current Liabilities</u>					
Deposits Held and Due to Others	156,588	0	0	0	156,588
Compensated Absences Payable	100,500	34,515	26,144	10,433	171,592
OWDA Loans Payable	979,242	2,872,394	0	0	3,851,636
OPWC Loans Payable	90,385	0	0	444,069	534,454
Total Non-Current Liabilities	1,326,715	2,906,909	26,144	454,502	4,714,270
Total Liabilities	2,007,928	3,592,044	179,202	576,521	6,355,695
<u>Net Assets</u>					
Invested in Capital Assets, Net of Related Debt	7,507,734	1,557,895	169,186	5,657,924	14,892,739
Unrestricted	661,991	508,933	255,052	626,775	2,052,751
Total Net Assets	\$8,169,725	\$2,066,828	\$424,238	\$6,284,699	\$16,945,490

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Revenues, Expenses,
and Changes in Fund Net Assets
Enterprise Funds
For the Year Ended December 31, 2011

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Operating Revenues</u>					
Charges for Services	\$1,920,898	\$1,935,190	\$860,245	\$677,236	\$5,393,569
Other	40,214	10,527	5,262	1,036	57,039
Total Operating Revenues	<u>1,961,112</u>	<u>1,945,717</u>	<u>865,507</u>	<u>678,272</u>	<u>5,450,608</u>
<u>Operating Expenses</u>					
Personal Services	1,007,772	555,679	419,467	81,274	2,064,192
Contractual Services	595,367	223,949	260,092	112,213	1,191,621
Materials and Supplies	522,303	176,802	63,051	38,588	800,744
Depreciation	323,664	412,644	25,863	131,161	893,332
Other	88,166	86,772	86,772	86,856	348,566
Total Operating Expenses	<u>2,537,272</u>	<u>1,455,846</u>	<u>855,245</u>	<u>450,092</u>	<u>5,298,455</u>
Operating Income (Loss)	<u>(576,160)</u>	<u>489,871</u>	<u>10,262</u>	<u>228,180</u>	<u>152,153</u>
<u>Non-Operating Revenues (Expenses)</u>					
Interest Revenue	4	0	0	0	4
Interest Expense	(30,652)	(247,632)	0	0	(278,284)
Total Non-Operating Revenues (Expenses)	<u>(30,648)</u>	<u>(247,632)</u>	<u>0</u>	<u>0</u>	<u>(278,280)</u>
Income (Loss) before Contributions and Transfers	(606,808)	242,239	10,262	228,180	(126,127)
Capital Contributions	60,310	40,625	0	249,000	349,935
Transfers Out	0	(3,000)	0	0	(3,000)
Changes in Net Assets	(546,498)	279,864	10,262	477,180	220,808
Net Assets Beginning of Year	<u>8,716,223</u>	<u>1,786,964</u>	<u>413,976</u>	<u>5,807,519</u>	<u>16,724,682</u>
Net Assets End of Year	<u>\$8,169,725</u>	<u>\$2,066,828</u>	<u>\$424,238</u>	<u>\$6,284,699</u>	<u>\$16,945,490</u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2011

	Water	Sewer	Solid Waste	Storm Water	Total
Increases (Decreases) in Cash and Cash Equivalents					
<u>Cash Flows from Operating Activities</u>					
Cash Received from Customers	\$1,916,194	\$1,940,315	\$857,469	\$678,163	\$5,392,141
Cash Payments for Personal Services	(981,064)	(556,521)	(399,954)	(81,221)	(2,018,760)
Cash Payments for Contractual Services	(586,653)	(221,760)	(260,324)	(112,909)	(1,181,646)
Cash Payments to Vendors	(317,678)	(181,985)	(63,617)	(39,940)	(603,220)
Cash Payments for					
Transactions with Other Funds	(83,438)	(83,437)	(83,437)	(83,437)	(333,749)
Cash Received from Other Revenues	40,214	12,960	6,655	1,036	60,865
Cash Payments for Other Expenses	(1,394)	0	0	(84)	(1,478)
Cash Received from Deposits	72,444	0	0	0	72,444
Cash Payments for Deposits Refunded	(79,249)	0	0	0	(79,249)
Net Cash Provided by (Used for) Operating Activities	<u>(20,624)</u>	<u>909,572</u>	<u>56,792</u>	<u>361,608</u>	<u>1,307,348</u>
<u>Cash Flows from Noncapital Financing Activities</u>					
Transfers Out	<u>0</u>	<u>(3,000)</u>	<u>0</u>	<u>0</u>	<u>(3,000)</u>
<u>Cash Flows from Capital and Related Financing Activities</u>					
Principal Paid on Bond Anticipation Notes	0	(30,000)	0	0	(30,000)
Principal Paid on General Obligation Revenue Bonds	(195,000)	(305,000)	0	0	(500,000)
Principal Paid on OWDA Loans	(26,183)	(287,262)	0	0	(313,445)
Principal Paid on OPWC Loans	(13,277)	0	0	(27,324)	(40,601)
Interest Paid on Bond Anticipation Notes	0	(703)	0	0	(703)
Interest Paid on General Obligation Revenue Bonds	(16,790)	(26,140)	0	0	(42,930)
Interest Paid on OWDA Loans	(10,905)	(136,177)	0	0	(147,082)
OWDA Loans Issued	528,316	0	0	0	528,316
Acquisition of Capital Assets	(290,115)	0	0	(807,772)	(1,097,887)
Grants	0	0	0	249,000	249,000
Net Cash Used for Capital and Related Financing Activities	<u>(23,954)</u>	<u>(785,282)</u>	<u>0</u>	<u>(586,096)</u>	<u>(1,395,332)</u>
<u>Cash Flows from Investing Activities</u>					
Interest	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(44,574)	121,290	56,792	(224,488)	(90,980)
Cash and Cash Equivalents Beginning of Year	<u>1,372,068</u>	<u>315,364</u>	<u>266,743</u>	<u>865,798</u>	<u>2,819,973</u>
Cash and Cash Equivalents End of Year	<u>\$1,327,494</u>	<u>\$436,654</u>	<u>\$323,535</u>	<u>\$641,310</u>	<u>\$2,728,993</u>

(continued)

City of Bucyrus
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2011
(continued)

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</u>					
Operating Income (Loss)	(\$576,160)	\$489,871	\$10,262	\$228,180	\$152,153
<u>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</u>					
Depreciation	323,664	412,644	25,863	131,161	893,332
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	(5,086)	3,428	(2,797)	452	(4,003)
Decrease in Due from Other Governments	0	2,433	1,393	0	3,826
(Increase) Decrease in Prepaid Items	749	(751)	(369)	(11)	(382)
(Increase) Decrease in Materials and Supplies Inventory	(11,404)	264	0	0	(11,140)
Increase in Accrued Wages Payable	1,218	279	412	0	1,909
Decrease in Accounts Payable	(1,511)	(946)	(146)	(1,562)	(4,165)
Increase in Contracts Payable	226,584	0	0	0	226,584
Decrease in Due to Other Governments	(8,543)	(8,285)	(218)	(693)	(17,739)
Increase in Interfund Payable	3,334	3,335	3,335	3,335	13,339
Decrease in Deposits Held and Due to Others	(6,805)	0	0	0	(6,805)
Increase in Compensated Absences Payable	33,336	7,300	19,057	746	60,439
Net Cash Provided by (Used for) Operating Activities	<u>(\$20,624)</u>	<u>\$909,572</u>	<u>\$56,792</u>	<u>\$361,608</u>	<u>\$1,307,348</u>

Non-Cash Capital Transactions

In 2011, the Water and Sewer enterprise funds received capital assets donated by a developers, in the amount of \$60,310 and \$40,625, respectively.

At December 31, 2011, the Water enterprise fund had a receivable related to the acquisition of capital assets, in the amount of \$226,584.

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2011

<u>Assets</u>	
Equity in Pooled Cash and Cash Equivalents	<u><u>\$6,807</u></u>
 <u>Liabilities</u>	
Deposits Held and Due to Others	<u><u>\$6,807</u></u>

See Accompanying Notes to the Basic Financial Statements

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY

A. The City

The City of Bucyrus is a statutory municipal corporation operating under the laws of the State of Ohio. Bucyrus became a village in 1822 and was incorporated as a city on February 21, 1883.

The City operates under a mayor-council form of government. Legislative power is vested in a seven member council and a council president, each elected to two-year terms. The Mayor is elected to a four-year term and is the chief executive officer of the City. All City officials, with the exception of the Service-Safety Director, are elected positions. The Service-Safety Director is appointed by the Mayor.

The City of Bucyrus is divided into various departments and financial management and control systems. Services provided include police protection, fire protection, parks and recreation, airport facilities, street maintenance and repair, Access television channel, and water, sewer, sanitation, and storm water services as well as a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers. The operation and control of these activities is provided by the City Council through the budgetary process and by the Mayor through administrative and managerial requirements and procedures.

B. Reporting Entity

A reporting entity is composed of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading.

The primary government of the City of Bucyrus consists of all funds, departments, boards, and agencies that are not legally separate from the City. For the City, this includes Access and all departments and activities that are directly operated by the elected City officials.

Access - The City Council established a local volunteer board known as the Bucyrus Access Board and charged them with the responsibility of general operation and management of all local public access facilities (known as Access); however, all corporate powers are retained by the City Council. The Board has ten members; seven, designated by the City Council, are representatives from certain community organizations, and three are appointed by the Mayor. Operations of the local public access channel are financed by a portion of a 5 percent franchise tax collected from Time Warner Communications, the local cable provider.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt, or the levying of taxes. There were no component units of the City of Bucyrus in 2011.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY

(continued)

The City of Bucyrus participates in two jointly governed organizations and a public entity shared risk pool. These organizations are the Central Joint Ambulance District, the Crawford County General Health District, and the Public Entities Pool of Ohio. These organizations are presented in Note 21 and Note 22 to the basic financial statements.

The City of Bucyrus is also associated with the Bucyrus Public Library to the extent that the Mayor appoints the Library's Board of Trustees. However, the City of Bucyrus is not financially accountable for the Bucyrus Public Library. The library is presented as a related organization in Note 23 to the basic financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Bucyrus have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its enterprise funds provided they do not conflict with or contradict GASB pronouncements. The City does not apply Financial Accounting Standards Board (FASB) Statements and Interpretations issued after November 30, 1989, to its business-type activities or to its enterprise funds. Following are the more significant of the City's accounting policies.

A. Basis of Presentation

The City's basic financial statements consist of government-wide financial statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net assets and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental in nature and those that are considered business-type activities.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The statement of net assets presents the financial condition of the governmental and business-type activities of the City at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

B. Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the City are reported in three categories; governmental, proprietary, and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the City are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

General Fund - The General Fund accounts for all financial resources, except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Street Maintenance and Repair Fund - This fund accounts for 92.5 percent of the state gasoline tax and motor vehicle registration fees as well as a .5 percent voted municipal income tax restricted for maintenance of streets within the City.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The other governmental funds of the City account for grants and other resources whose use is restricted, committed, or assigned for a particular purpose.

Proprietary Funds

Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position, and cash flows.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - This fund accounts for the provision of water treatment and distribution to residential and commercial users within the City.

Sewer Fund - This fund accounts for the provision of wastewater treatment service to residential and commercial users within the City.

Solid Waste Fund - This fund accounts for the operation of solid waste collection within the City.

Storm Water Fund - This fund accounts for the operation of the storm water run off system within the City.

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds, and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are not available to support the City's own programs. The City did not have any trust funds in 2011. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's agency funds account for deposits from individuals planning the excavation or requesting the vacation of a street or alley and for insurance proceeds to secure proper handling of fire damaged structures.

C. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the statement of net assets. The statement of activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net assets.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the fund financial statements for governmental funds.

Like the government-wide financial statements, the enterprise funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of revenues, expenses, and changes in fund net assets presents increases (e.g., revenues) and decreases (e.g., expenses) in total net assets. The statement of cash flows reflects how the City finances and meets the cash flow needs of its enterprise activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; enterprise funds and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within thirty-one days after year end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, income taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from income taxes is recognized in the year in which the income is earned. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Under the modified accrual basis, the following revenue sources are considered both measurable and available at year end: income taxes, charges for services, fines and forfeitures, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), grants, and interest.

Deferred Revenues

Deferred revenues arise when assets are recognized before the revenue recognition criteria have been satisfied.

Property taxes for which there was an enforceable legal claim at December 31, 2011, but were levied to finance 2012 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements were met have also been recorded as deferred revenue.

On governmental fund financial statements, receivables that were not collected within the available period are recorded as deferred revenue.

Expenses/Expenditures

On the accrual basis, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Process

All funds, except agency funds, are required to be budgeted and appropriated. The major documents prepared are the statement of fund activities, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The statement of fund activities indicates the projected revenues and expenditures for those funds receiving tax monies. The certificate of estimated resources establishes a limit on the amount City Council may appropriate. The appropriations ordinance is City Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by City Council. The legal level of control has been established by City Council at the fund, department, and object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the City Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were passed by City Council.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by City Council during the year.

F. Cash and Investments

To improve cash management, cash received by the City, except cash held by escrow agents, is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents". Monies restricted for utility deposits and held within the City's Water enterprise fund are also reflected as "Equity in Pooled Cash and Cash Equivalents".

Cash and cash equivalents that are held separately for the City by escrow agents for payment of retainage to contractors upon project completion are recorded as "Cash and Cash Equivalents with Escrow Agent".

During 2011, the City invested in nonnegotiable certificates of deposit, federal agency securities, U.S. Treasury securities, mutual funds, and STAR Ohio. Investments are reported at fair value, except for nonnegotiable certificates of deposit which are reported at cost. Fair value is based on quoted market price or current share price. STAR Ohio is an investment pool, managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's net asset value per share, which is the price the investment could be sold for on December 31, 2011.

Interest earnings are allocated to City funds according to State statutes, grant requirements, or debt related restrictions. Interest revenue credited to the General Fund during 2011 was \$32,479, which includes \$28,002 assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2011, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

H. Inventory

Inventory is presented at cost on a first-in, first-out basis and is expended/expensed when used. Inventory consists of expendable supplies held for consumption.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. Unamortized Issuance Costs

For the enterprise funds, issuance costs are deferred and amortized over the term of the bonds using the bonds-outstanding method, which approximates the effective interest method. Issuance costs are recorded as deferred charges and are generally paid from debt proceeds.

J. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column on the government-wide statement of net assets but are not reported on the fund financial statements. Capital assets used by the enterprise funds are reported in both the business-type activities column on the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost and updated for additions and reductions during the year. Donated capital assets are recorded at their fair market value on the date donated. The City maintains a capitalization threshold of ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of enterprise fund capital assets is also capitalized.

All capital assets are depreciated, except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. The City reports all infrastructure, including that acquired prior 1980. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Buildings	10-45 years	10-50 years
Improvements Other Than Buildings	10-50 years	10 years
Streets	10-30 years	N/A
Bridges	50 years	N/A
Water, Sewer, and Storm Water Lines	N/A	50 years
Equipment	3-30 years	5-30 years
Furniture and Fixtures	20 years	N/A
Vehicles	3-30 years	3-10 years

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. Interfund Receivables/Payables

On fund financial statements, receivables and payables resulting from short-term interfund loans or unpaid amounts for interfund services provided are reported as “Interfund Receivables/Payables”. Interfund balances are eliminated on the statement of net assets, except for any net residual amounts due between governmental and business-type activities. These amounts are presented as “Internal Balances”.

L. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the City’s manpower and union contracts. The City records a liability for accumulated unused sick leave for all employees with ten or more years of service with the City.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “Matured Compensated Absences Payable” in the fund from which the employees who have accumulated unpaid leave are paid.

M. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the enterprise funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Special assessment bonds, OPWC loans, police and fire pension liability, and capital leases are recognized as liabilities on the fund financial statements when due.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

N. Unamortized Loss on Advance Refunding

For advance refundings resulting in the defeasance of debt reported in the enterprise funds, the difference between the reacquisition price and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This accounting loss is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, and is presented as a reduction of the face amount of the new debt.

O. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net assets restricted for other purposes include resources restricted for maintenance and repair of highways, recreation, police and fire department activities, and Access. The City's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

P. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

Nonspendable - The nonspendable classification includes amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" includes items that are not expected to be converted to cash.

Restricted - The restricted classification includes amounts restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means the City can be compelled by an external party such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for purposes specified by the legislation.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Committed - The committed classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance or resolution) of City Council. The committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance or resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds, other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by City Council or by a City official delegated that authority by ordinance.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City first applies restricted resources when an expenditure is incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used.

Q. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise funds. For the City, these revenues are charges for services for water, sewer, solid waste, and storm water services. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

R. Capital Contributions

Capital contributions arise from contributions of capital assets from other governments and outside sources.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

S. Interfund Transactions

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in enterprise funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

T. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 - ACCOUNTABILITY

A. Accountability

At December 31, 2011, the following funds had deficit fund balances:

<u>Fund</u>	<u>Deficit</u>
Special Revenue Funds	
Police Pension	\$41,964
Fire Pension	39,763
Capital Projects Fund	
Municipal Building	50,802

The deficit fund balances in the special revenue funds resulted from adjustments for accrued liabilities. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

The deficit fund balance in the Municipal Building capital projects fund was caused by the requirement to report the bond anticipation note liability in the fund receiving the note proceeds. The deficit will be alleviated when the notes are paid.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - for the General Fund and the Street Maintenance and Repair special revenue fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
4. Advances in and advances out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).

Adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis are as follows:

	Changes in Fund Balance	
	General	Street Maintenance and Repair
GAAP Basis	(\$391,806)	\$69,543
<u>Increases (Decreases) Due To</u>		
Revenue Accruals:		
Accrued 2010, Received in Cash 2011	593,753	146,616
Accrued 2011, Not Yet Received in Cash	(634,380)	(137,418)
Expenditure Accruals:		
Accrued 2010, Paid in Cash 2011	(370,318)	(41,865)
Accrued 2011, Not Yet Paid in Cash	312,469	35,722
Cash Adjustments:		
Unrecorded Activity 2010	(1,601)	0
Unrecorded Activity 2011	(5,769)	(16)
Prepaid Items	(6,970)	(3,025)
		(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING (continued)

Changes in Fund Balance		Street Maintenance and Repair
	General	
Materials and Supplies Inventory	\$2,126	(\$1,766)
Advances In	57,869	0
Advances Out	(8,404)	0
Encumbrances Outstanding at Year End (Budget Basis)	(33,634)	(63,646)
Budget Basis	(\$486,665)	\$4,145

NOTE 5 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the city treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the City Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the City Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 5 - DEPOSITS AND INVESTMENTS (continued)

2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2);
6. The State Treasurer's investment pool (STAR Ohio); and
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days in an amount not to exceed 25 percent of the interim monies available for investment at any one time.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the City Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Investments

As of December 31, 2011, the City had the following investments:

	<u>Fair Value</u>	<u>Maturity</u>
Federal Farm Credit Bank Notes	\$224,388	8/25/14
Federal Home Loan Bank Notes	279,989	3/21/12
Federal Home Loan Mortgage Corporation Notes	140,051	8/22/13
Federal Home Loan Mortgage Corporation Notes	150,096	9/23/14
Federal National Mortgage Association Notes	49,998	3/15/12
Federal National Mortgage Association Notes	249,685	10/3/13
Federal National Mortgage Association Notes	245,000	10/24/13
Federal National Mortgage Association Notes	250,955	12/18/13
Federal National Mortgage Association Notes	54,900	10/30/14
Federal National Mortgage Association Notes	224,730	12/19/14

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 5 - DEPOSITS AND INVESTMENTS (continued)

	<u>Fair Value</u>	<u>Maturity</u>
U.S. Treasury Notes	\$139,989	5/3/12
U.S. Treasury Notes	250,497	10/31/12
Mutual Funds	5,688	51 days
STAR Ohio	78,449	57 days
	<u>\$2,344,415</u>	

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The investment policy restricts the City from investing in any securities other than those identified in the Ohio Revised Code and that all investments must mature within five years from the date of investment unless they are matched to a specific obligation or debt of the City.

The Federal Farm Credit Bank Notes, Federal Home Loan Bank Notes, Federal Home Loan Mortgage Corporation Notes Federal National Mortgage Association Notes, and U.S. Treasury Notes carry a rating of Aaa or P-1 by Moody's. STAR Ohio carries a rating of AAA by Standard and Poor's. The City has no investment policy dealing with credit risk beyond the requirements of State statute. Ohio law requires that mutual funds in eligible securities be rated in the highest category at the time of purchase by at least one nationally recognized standard of rating service. STAR Ohio must maintain the highest rating provided by at least one nationally recognized standard rating service.

With the exception of U.S. Treasury securities or STAR Ohio, the City may not invest more than 60 percent of its portfolio in any one security type or with a single financial institution. The City places no limit on the amount of its interim monies it may invest in a particular security.

The following table indicates the percentage of each investment to the City's total portfolio:

	<u>Fair Value</u>	<u>Percentage of Portfolio</u>
Federal Farm Credit Bank	\$224,388	9.57%
Federal Home Loan Bank	279,989	11.94
Federal Home Loan Mortgage Corporation	290,147	12.38
Federal National Mortgage Association	1,075,268	45.87
U.S. Treasury	390,486	16.66

NOTE 6 - RECEIVABLES

Receivables at December 31, 2011, consisted of accounts (billings for user charged services, including unbilled utility services); accrued interest; intergovernmental receivables arising from grants, entitlements, and shared revenues; municipal income taxes; other local taxes; interfund; property taxes; and special assessments. All receivables are considered collectible in full and within one year, except for municipal income taxes, property taxes, special assessments, and the allowance for uncollectibles related to utility services. Municipal income taxes and property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year. Special assessments, in the amount of \$94,147, will not be received within one year. There were no delinquent special assessments at December 31, 2011.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 6 - RECEIVABLES (continued)

A summary of accounts receivable related to utility services is as follows:

	Water	Sewer	Solid Waste	Storm Water	Total Enterprise Funds
Accounts Receivable	\$312,404	\$292,903	\$123,921	\$104,731	\$833,959
Less Allowance for Uncollectibles	(42,710)	(40,042)	(16,943)	(14,320)	(114,015)
Net Accounts Receivable	<u>\$269,694</u>	<u>\$252,861</u>	<u>\$106,978</u>	<u>\$90,411</u>	<u>\$719,944</u>

A summary of the principal items of intergovernmental receivables follows:

	Amount
Governmental Activities	
Major Funds	
General Fund	
Homestead and Rollback	\$39,132
Local Government	124,923
Cigarette Tax	944
Estate Tax	75,937
Fines and Forfeitures	1,571
Total General Fund	<u>242,507</u>
Street Maintenance and Repair	
Gasoline Tax	200,430
Motor Vehicle License Tax	40,269
Total Street Maintenance and Repair	<u>240,699</u>
Total Major Funds	<u>483,206</u>
Nonmajor Funds	
State Highway	
Gasoline Tax	16,251
Motor Vehicle License Tax	3,265
Total State Highway	<u>19,516</u>
Police Retention	
Cops Hiring Grant	3,707
Ohio Crime Victims Grant	
Ohio Crime Victims Assistance	29,874
Police Pension	
Homestead and Rollback	3,388
Fire Pension	
Homestead and Rollback	3,388
Total Nonmajor Funds	<u>59,873</u>
Total Governmental Activities	<u><u>\$543,079</u></u>
Business-Type Activities	
Major Fund	
Water	
Other Water Development Authority	\$226,584

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 7 - MUNICIPAL INCOME TAXES

The City levies and collects an income tax of 1.5 percent based on all income earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100 percent of the tax paid to another municipality, not to exceed the amount owed. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually.

The City's income tax rate includes 1 percent authorized by State statute and levied by the City Council and an additional .5 percent levied with voter approval for a period of six years, expiring in 2013. The additional .5 percent is restricted solely for street repair and is recorded in the Street Maintenance and Repair special revenue fund. The remaining income tax revenues and all related expenditures for administration and collection are accounted for in the General Fund.

NOTE 8 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the City. Real property tax revenues received in 2011 represent the collection of 2010 taxes. Real property taxes received in 2011 were levied after October 1, 2010, on the assessed values as of January 1, 2010, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenues received in 2011 represent the collection of 2010 taxes. Public utility real and tangible personal property taxes received in 2011 became a lien on December 31, 2009, were levied after October 1, 2010, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property is currently assessed at varying percentages of true value.

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City of Bucyrus. The County Auditor periodically remits to the City its portion of the taxes collected.

Accrued property taxes receivable represents real and public utility property taxes which were measurable as of December 31, 2011, and for which there was an enforceable legal claim. In the governmental funds, the entire receivable has been deferred since current taxes were not levied to finance 2011 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On the accrual basis, delinquent real property taxes have been recorded as a receivable and revenue while the remainder has been deferred.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 8 - PROPERTY TAXES (continued)

The full tax rate for all City operations for the year ended December 31, 2011, was \$4.30 per \$1,000 of assessed value. The assessed values of real and public utility property upon which 2011 property tax receipts were based are as follows:

Category	Amount
Real Property	
Agricultural	\$468,590
Residential	117,784,110
Commercial	33,216,840
Industrial	15,618,260
Public Utility Property	
Real	36,540
Personal	6,406,740
Total Assessed Value	<u>\$173,531,080</u>

NOTE 9 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2011, was as follows:

	Balance December 31, 2010	Additions	Reductions	Balance December 31, 2011
Governmental Activities:				
Nondepreciable Capital Assets				
Land	\$1,908,827	\$0	\$0	\$1,908,827
Depreciable Capital Assets				
Buildings	1,610,094	0	0	1,610,094
Improvements Other Than Buildings	1,388,712	0	0	1,388,712
Streets	41,648,816	948,295	(28,159)	42,568,952
Bridges	900,980	0	0	900,980
Equipment	1,558,585	33,416	(20,944)	1,571,057
Furniture and Fixtures	16,200	0	0	16,200
Vehicles	2,190,879	102,824	0	2,293,703
Total Depreciable Capital Assets	<u>49,314,266</u>	<u>1,084,535</u>	<u>(49,103)</u>	<u>50,349,698</u>

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 9 - CAPITAL ASSETS (continued)

	Balance December 31, 2010	Additions	Reductions	Balance December 31, 2011
Governmental Activities (continued)				
Less Accumulated Depreciation for				
Buildings	(\$1,070,451)	(\$42,406)	\$0	(\$1,112,857)
Improvements Other Than Buildings	(921,667)	(52,284)	0	(973,951)
Streets	(30,591,172)	(886,909)	7,509	(31,470,572)
Bridges	(783,853)	(18,020)	0	(801,873)
Equipment	(1,101,209)	(59,528)	20,944	(1,139,793)
Furniture and Fixtures	(16,200)	0	0	(16,200)
Vehicles	(1,321,770)	(101,397)	0	(1,423,167)
Total Accumulated Depreciation	<u>(35,806,322)</u>	<u>(1,160,544)</u>	<u>28,453</u>	<u>(36,938,413)</u>
 Total Depreciable Capital Assets, Net	<u>13,507,944</u>	<u>(76,009)</u>	<u>(20,650)</u>	<u>13,411,285</u>
 Governmental Activities Capital Assets, Net	<u>\$15,416,771</u>	<u>(\$76,009)</u>	<u>(\$20,650)</u>	<u>\$15,320,112</u>
	Balance December 31, 2010	Additions	Reductions	Balance December 31, 2011
Business-Type Activities:				
Nondepreciable Capital Assets				
Land	\$1,083,832	\$0	\$0	\$1,083,832
Construction in Progress	0	48,610	0	48,610
Total Nondepreciable Capital Assets	<u>1,083,832</u>	<u>48,610</u>	<u>0</u>	<u>1,132,442</u>
Depreciable Capital Assets				
Buildings	9,482,116	0	0	9,482,116
Improvements Other Than Buildings	5,263,259	0	0	5,263,259
Water, Sewer, and Storm Water Lines	17,718,088	1,132,712	(7,136)	18,843,664
Equipment	2,757,712	17,500	0	2,775,212
Vehicles	500,070	0	0	500,070
Total Depreciable Capital Assets	<u>35,721,245</u>	<u>1,150,212</u>	<u>(7,136)</u>	<u>36,864,321</u>
Less Accumulated Depreciation for				
Buildings	(5,116,841)	(377,358)	0	(5,494,199)
Improvements Other Than Buildings	(2,811,117)	(102,512)	0	(2,913,629)
Water, Sewer, and Storm Water Lines	(7,754,964)	(257,045)	7,136	(8,004,873)
Equipment	(1,829,607)	(126,731)	0	(1,956,338)
Vehicles	(291,024)	(29,686)	0	(320,710)
Total Accumulated Depreciation	<u>(17,803,553)</u>	<u>(893,332)</u>	<u>7,136</u>	<u>(18,689,749)</u>
 Total Depreciable Capital Assets, Net	<u>17,917,692</u>	<u>256,880</u>	<u>0</u>	<u>18,174,572</u>
 Business-Type Activities Capital Assets, Net	<u>\$19,001,524</u>	<u>\$305,490</u>	<u>\$0</u>	<u>\$19,307,014</u>

During 2011, the Water and Sewer enterprise funds received capital assets donated by a developers, in the amount of \$60,310 and \$40,625, respectively.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 9 - CAPITAL ASSETS (continued)

Depreciation expense was charged to governmental functions as follows:

Governmental Activities	
Security of Persons and Property - Police	\$12,569
Security of Persons and Property - Fire	77,579
Leisure Time Activities	18,721
Transportation	1,020,407
General Government	31,268
Total Depreciation Expense - Governmental Activities	<u>\$1,160,544</u>

NOTE 10 - INTERFUND RECEIVABLES/PAYABLES

At December 31, 2011, the General Fund had an interfund receivable, in the amount of \$347,088; \$86,772, \$86,772, \$86,772, and \$86,772, respectively, from the Water, Sewer, Solid Waste, and Storm Water enterprise funds for services provided to those funds.

NOTE 11 - RISK MANAGEMENT

The City participates in the Public Entities Pool of Ohio, a public entity shared risk pool. The City pays an annual premium to the pool for various types of insurance coverage. Member cities agree to share in the coverage of losses and pay all premiums necessary for the specified insurance coverage. Upon withdrawal from the Pool, a participant is responsible for the payment of all liabilities accruing as a result of withdrawal. During 2011, the City had the following insurance coverage:

<u>Type of Coverage</u>	<u>Coverage</u>	<u>Deductible</u>
Property (building and contents)	\$18,870,200	\$1,000
Earthquake	1,000,000	25,000
Employee Benefits Liability	1,000,000	1,000
General Liability	10,000,000	0
Law Enforcement Liability	10,000,000	5,000
Excess Liability	10,000,000	0
Automobile Liability	10,000,000	0
Uninsured Motorist	1,000,000	0
Crime Coverage	10,000,000	5,000
Boiler and Machinery	18,870,200	1,000

There has been no significant reduction in insurance coverage from 2010, and no insurance settlement has exceeded insurance coverage during the last three years.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 11 - RISK MANAGEMENT (continued)

Workers' compensation coverage is provided by the State of Ohio. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

NOTE 12 - SIGNIFICANT CONTRACTUAL COMMITMENTS

The City has an outstanding contract for professional services. The following amount remains on this contract as of December 31, 2011:

<u>Vendor</u>	<u>Contract Amount</u>	<u>Amount Paid as of 12/31/11</u>	<u>Outstanding Balance</u>
Jones & Henry Engineers, LTD	\$1,389,300	\$317,062	\$1,072,238

NOTE 13 - DEFINED BENEFIT PENSION PLANS

A. Ohio Public Employees Retirement System

Plan Description - The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member-directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the combined plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the traditional plan benefit. Member contributions, the investment of which is self-directed by the member, accumulate retirement assets in a manner similar to the member-directed plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 13 - DEFINED BENEFIT PENSION PLANS (continued)

Funding Policy - The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10 percent of covered payroll. For the year ended December 31, 2011, members in state and local classifications contributed 10 percent of covered payroll. For 2011, member and employer contribution rates were consistent across all three plans.

The City's 2011 contribution rate was 14 percent. The portion of the City's contribution used to fund pension benefits is net of postemployment health care benefits. The portion of the City's contribution allocated to health care for members in the traditional plan was 4 percent for 2011. The portion of the employer contribution allocated to health care for members in the combined plan was 6.05 percent for 2011. Employer contribution rates are actuarially determined.

The City's required contribution for pension obligations to the traditional and combined plans for the years ended December 31, 2011, 2010, and 2009 was \$462,671, \$445,096, and \$409,680, respectively. For 2011, 88 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2010 and 2009. Contributions to the member-directed plan for 2011 were \$795 made by the City and \$568 made by the plan members.

B. Ohio Police and Fire Pension Fund

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OPF), a cost-sharing, multiple-employer defined benefit pension plan. OPF provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial that includes financial information and required supplementary information for the plan. The report that may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - The Ohio Revised Code requires plan members to contribute 10 percent of their annual covered salary while employers are required to contribute 19.5 percent for police officers and 24 percent for firefighters. The OPF pension fund is authorized by the Ohio Revised Code to allocate a portion of the employer contribution to retiree health care benefits. For 2011, the portion of the City's contribution used to fund pension benefits was 12.75 percent of covered payroll for police officers and 17.25 percent of covered payroll for firefighters. The City's contribution to OPF for police and firefighters pension was \$218,151 and \$202,723 for the year ended December 31, 2011, \$225,197 and \$218,373 for the year ended December 31, 2010, and \$211,914 and \$204,106 for the year ended December 31, 2009. For 2011, 82 percent has been contributed for both police and firefighters with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2010 and 2009.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 14 - POSTEMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement System

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit postemployment health care plan for qualifying members of both the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits, including postemployment health care coverage. The plan includes a medical plan, a prescription drug program, and Medicare Part B premium reimbursement.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The postemployment health care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of postemployment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2011, state and local employers contributed 14 percent of covered payroll. This is the maximum employer contribution rate permitted by the Ohio Revised Code.

Each year, the OPERS retirement board determines the portion of the employer contribution rate that will be set aside for funding postemployment health care benefits. The portion of the employer contribution allocated to health care for members in the traditional plan was 4 percent for 2011. The portion of the employer contribution allocated to health care for members in the combined plan was 6.05 percent in 2011.

The OPERS retirement board is also authorized to establish rules for the payment of a portion of the health care benefits provided by the retiree or the retiree's surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the postemployment health care plan.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 14 - POSTEMPLOYMENT BENEFITS (continued)

The City's contribution allocated to fund postemployment health care benefits for the years ended December 31, 2011, 2010, and 2009 was \$92,693, \$122,711, and \$135,598, respectively. For 2011, 88 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2010 and 2009.

The Health Care Preservation Plan (HCPP) adopted by the OPERS retirement board on September 9, 2004, was effective January 1, 2007. Member and employer contributions rates increased on January 1 of each year from 2006 to 2008. Rates for public safety and law enforcement employers increased over a six year period beginning on January 1, 2006, with a final rate increase on January 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

B. Police and Fire Pension Fund

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OPF) sponsored healthcare program, a cost-sharing, multiple-employer defined postemployment healthcare plan administered by OPF. OPF provides healthcare benefits including coverage for medical, prescription drug, dental, vision, Medicare Part B Premium, and long-term care to retirees, qualifying benefit recipients, and their eligible dependents.

OPF provides access to postretirement healthcare coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check, or is a spouse or eligible dependent child of such person. The healthcare coverage provided by OPF meets the definition of an Other Postemployment Benefit (OPEB) as described in Government Accounting Standards Board (GASB) Statement No. 45.

The Ohio Revised Code allows, but does not mandate, OPF to provide OPEB benefits. Authority for the OPF Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OPF issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OPF defined benefit pension plan. Participating employers are required by the Ohio Revised Code to contribute to the pension plan at rates expressed as a percentage of payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and firefighters, respectively. Active members do not make contributions to the OPEB Plan.

OPF maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B premium reimbursements administered as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan under the authority granted by the Ohio Revised Code to the OPF Board of Trustees.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 14 - POSTEMPLOYMENT BENEFITS (continued)

The Board of Trustees is authorized to allocate a portion of the total employer contribution made to the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree healthcare benefits. For the year ended December 31, 2011, the employer contribution allocated to the healthcare plan was 6.75 percent of covered payroll. The amount of employer contribution allocated to the healthcare plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OPF Board of Trustees is also authorized to establish requirements for contributions to the healthcare plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contribution to OPF which was allocated to fund postemployment health care benefits for police and firefighters was \$66,556 and \$50,719 for the year ended December 31, 2011, \$65,615 and \$53,337 for the year ended December 31, 2010, and \$62,891 and \$50,617 for the year ended December 31, 2009. For 2011, 82 percent has been contributed for both police and firefighters with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2010 and 2009.

NOTE 15 - COMPENSATED ABSENCES

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws.

City employees earn and accumulate vacation at varying rates depending on length of service. Current policy credits vacation leave on the employee's anniversary date. Employees are paid for 100 percent of earned unused vacation leave upon termination.

Sick leave is earned at various rates as defined by City policy and union contracts. Any employee with ten through twenty-four years of full-time service with the City, who elects to retire, is entitled to receive one-fourth of the value of their accumulated unused sick leave up to a maximum of two hundred forty or two hundred eighty hours depending on the contract. Any employee with more than twenty-four years of full-time service with the City, who elects to retire, is entitled to receive 100 percent of the value of their accumulated unused sick leave up to a maximum of 1,320 or 1,835 hours as defined by contract.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 16 - NOTES PAYABLE

The City's note transactions for the year ended December 31, 2011, were as follows:

	<u>Interest Rate</u>	<u>Balance December 31, 2010</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance December 31, 2011</u>
<u>Governmental Activities</u>					
<u>General Obligation Bond</u>					
<u>Anticipation Notes</u>					
Capital Projects Fund					
2010 Municipal Building Improvement Notes	2.25%	\$60,000	\$0	\$60,000	\$0
2011 Municipal Building Improvement Notes	2.00	0	50,000	0	50,000
Total Governmental Activities		<u>\$60,000</u>	<u>\$50,000</u>	<u>\$60,000</u>	<u>\$50,000</u>
<u>Business-Type Activities</u>					
<u>General Obligation Bond</u>					
<u>Anticipation Notes</u>					
Enterprise Funds					
2010 Various Improvement	2.25%	\$30,000	\$0	\$30,000	\$0
Total Business-Type Activities		<u>\$30,000</u>	<u>\$0</u>	<u>\$30,000</u>	<u>\$0</u>

According to Ohio law, notes can be issued in anticipation of bond proceeds and levies, or for up to 50 percent of anticipated revenue collections. The liability for all notes is presented in the fund receiving the proceeds.

All of the City's bond anticipation notes are backed by the full faith and credit of the City of Bucyrus and have a maturity of one year. The municipal building notes were issued for the reconstruction of the roof on the City's municipal building. The various improvement notes were issued for the construction and repair of sewer lines.

NOTE 17 - LONG-TERM OBLIGATIONS

The City's long-term obligations activity for the year ended December 31, 2011, was as follows:

	<u>Interest Rate</u>	<u>Balance December 31, 2010</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance December 31, 2011</u>	<u>Due Within One Year</u>
<u>Governmental Activities</u>						
Special Assessment Bonds with Governmental Commitment						
1999 Marion Road Sewer (Original Amount \$151,000)	5.00%	\$72,000	\$0	\$8,000	\$64,000	\$8,000
2000 State Route 4 (Original Amount \$540,000)	6.00	30,000	0	3,000	27,000	3,000
Total Special Assessment Bonds		<u>102,000</u>	<u>0</u>	<u>11,000</u>	<u>91,000</u>	<u>11,000</u>

(continued)

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 17 - LONG-TERM OBLIGATIONS (continued)

	Interest Rate	Balance December 31, 2010	Additions	Reductions	Balance December 31, 2011	Due Within One Year
<u>Governmental Activities</u> (continued)						
Other Long-Term Obligations						
OPWC Loans						
#CP32J Street Maintenance (Original Amount \$200,000)	0.00%	\$180,000	\$0	\$8,000	\$172,000	\$8,000
Police Pension Liability		134,270	0	3,210	131,060	3,347
Fire Pension Liability		153,297	0	3,665	149,632	3,822
Capital Leases Payable		6,384	0	2,005	4,379	2,526
Compensated Absences Payable		576,742	98,598	54,534	620,806	99,853
Total Other Long-Term Obligations		<u>1,050,693</u>	<u>98,598</u>	<u>71,414</u>	<u>1,077,877</u>	<u>117,548</u>
Total Governmental Activities		<u>\$1,152,693</u>	<u>\$98,598</u>	<u>\$82,414</u>	<u>\$1,168,877</u>	<u>\$128,548</u>
<u>Business-Type Activities</u>						
General Obligation Revenue Bonds						
2003 Capital Facilities Refunding						
(Original Amount \$4,200,000)	1.65-4.3%	\$1,010,000	\$0	\$500,000	\$510,000	\$510,000
Accounting Loss		(161,630)	0	(80,158)	(81,472)	(81,472)
Total General Obligation Revenue Bonds		<u>848,370</u>	<u>0</u>	<u>419,842</u>	<u>428,528</u>	<u>428,528</u>
Other Long-Term Obligations						
OWDA Loans						
#108DW Water (Original Amount \$506,396)	4.02	277,771	0	26,183	251,588	27,246
#509SFR Sewer (Original Amount \$5,781,547)	4.02	3,458,582	0	287,262	3,171,320	298,926
#5827 Water (Original Amount \$754,900)	5.22	0	754,900	0	754,900	0
Total OWDA Loans		<u>3,736,353</u>	<u>754,900</u>	<u>313,445</u>	<u>4,177,808</u>	<u>326,172</u>
OPWC Loans						
#CP023 Water (Original Amount \$145,541)	0.00	50,939	0	7,277	43,662	7,277
#CP01D Water (Original Amount \$120,000)	0.00	66,000	0	6,000	60,000	6,000
#CP12H Storm Water (Original Amount \$84,910)	0.00	72,000	0	4,500	67,500	4,500
#CP26F Storm Water (Original Amount \$125,000)	0.00	81,250	0	6,250	75,000	6,250
#CP07J Storm Water (Original Amount \$91,476)	0.00	75,467	0	4,574	70,893	4,574
#CP32J Storm Water (Original Amount \$300,000)	0.00	270,000	0	12,000	258,000	12,000
Total OPWC Loans		<u>615,656</u>	<u>0</u>	<u>40,601</u>	<u>575,055</u>	<u>40,601</u>
Compensated Absences Payable		181,087	60,439	0	241,526	69,934
Total Other Long-Term Obligations		<u>4,533,096</u>	<u>815,339</u>	<u>354,046</u>	<u>4,994,389</u>	<u>436,707</u>
Total Business-Type Activities		<u>\$5,381,466</u>	<u>\$815,339</u>	<u>\$773,888</u>	<u>\$5,422,917</u>	<u>\$865,235</u>

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 17 - LONG-TERM OBLIGATIONS (continued)

Special Assessment Bonds

The special assessment bonds are backed by the full faith and credit of the City of Bucyrus. In the event that an assessed property owner fails to make payments or insufficient amounts are assessed to fund the debt, the City will be required to pay the related debt.

Police and Fire Pension Liability

The City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police and fire personnel in 1967. The liability is payable semiannually from the General Fund.

Capital Leases Payable

Capital lease obligations will be paid from the fund that maintains custody of the related assets.

Compensated Absences Payable

The compensated absences liability will be paid from the fund from which the employees' salaries are paid. These funds include the General Fund, Street Maintenance and Repair, Parks and Recreational Land, and Ohio Crime Victims Grant special revenue funds and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

General Obligation Revenue Bonds

The general obligation revenue bonds are a liability of the Water and Sewer enterprise funds and pledge their respective revenues for repayment. The bonds also pledge the full faith and credit and taxing ability of the City in the event the enterprise fund's revenues are not sufficient to meet the principal and interest requirements. The bonds are reported net of the unamortized loss of \$81,472 in the Sewer Fund.

2003 Capital Facilities Refunding Bonds

On September 15, 2003, the City issued \$4,200,000 in Capital Facilities Refunding Bonds. The bonds were issued for nine years with interest rates ranging from 1.65 percent to 4.3 percent. The bonds refunded \$2,445,000 in 1993 Sanitary Sewer Refunding Bonds as well as to partially retire bond anticipation notes, in the amount of \$1,745,000. The proceeds from the bonds were used to fully extinguish the old debt on October 15, 2003.

OWDA Loans

OWDA loans consist of money owed to the Ohio Water Development Authority for the construction of an upground storage reservoir and upgrades to the City's water and sewer treatment plants. OWDA loans are payable solely from the gross revenues of the water and sewer systems. As of December 31, 2011, the Water Filtration Plant project had not been completed. An amortization schedule for the repayment of the loan will not be available until the project is completed and, therefore, is not included in the schedule of future principal and interest requirements.

OPWC Loans

OPWC loans consist of money owed to the Ohio Public Works Commission for street improvements, the replacement of a waterline, upgrades to the City's sewer treatment plant, and the installation of storm water lines. The loans are interest free. OPWC loans will be repaid from the Street Maintenance and Repair special revenue fund and the Water, Sewer, and Storm Water enterprise funds.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 17 - LONG-TERM OBLIGATIONS (continued)

OWDA and OPWC loans payable from the enterprise funds are payable solely from the gross revenues of the respective system. Annual principal and interest payments on loans are expected to require less than 100 percent of these net revenues. The total principal and interest remaining to be paid on the OWDA loans is \$4,177,808 and \$575,055 on the OPWC loans. Principal and interest paid in the Water, Sewer, and Storm Water enterprise funds for the current year were \$50,365, \$423,439, and \$27,324, respectively. For 2011, the Water enterprise fund had a net operating loss. Total net revenues for the Sewer and Storm Water enterprise funds were \$902,515 and \$359,341, respectively.

The City's legal debt margin was \$18,170,763 at December 31, 2011.

The following is a summary of the City's future annual debt service requirements for governmental activities:

Year	Governmental Activities				
	Special Assessment Bonds		OPWC Loans	Police and Fire Pension	
	Principal	Interest	Principal	Principal	Interest
2012	\$11,000	\$4,820	\$8,000	\$7,169	\$11,855
2013	11,000	4,240	8,000	7,477	11,547
2014	11,000	3,660	8,000	7,800	11,224
2015	11,000	3,080	8,000	8,134	10,890
2016	11,000	2,500	8,000	8,484	10,540
2017-2021	36,000	4,200	40,000	48,207	46,913
2022-2026	0	0	40,000	59,485	35,635
2027-2031	0	0	40,000	73,409	21,711
2032-2035	0	0	12,000	60,527	5,193
	\$91,000	\$22,500	\$172,000	\$280,692	\$165,508

The City's future annual debt service requirements payable from the enterprise funds are as follows:

Year	Business-Type Activities				
	General Obligation Revenue Bonds		OWDA Loans		OPWC Loans
	Principal	Interest	Principal	Interest	Principal
2012	\$510,000	\$21,930	\$326,172	\$134,356	\$40,601
2013	0	0	339,416	121,111	40,601
2014	0	0	353,198	107,330	40,601
2015	0	0	367,539	92,988	40,601
2016	0	0	382,463	78,064	40,601
2017-2021	0	0	1,654,120	150,902	173,896
2022-2026	0	0	0	0	120,154
2027-2031	0	0	0	0	60,000
2032-2033	0	0	0	0	18,000
	\$510,000	\$21,930	\$3,422,908	\$684,751	\$575,055

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 18 - CAPITAL LEASES - LESSEE DISCLOSURE

The City has entered into capitalized leases for equipment and vehicles. The leases meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases", which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments are reflected as function expenditures on a budgetary perspective and as debt service expenditures on the statement of revenues, expenditures, and changes in fund balance for the governmental funds. Principal payments in 2011 were \$2,005.

	Governmental Activities
Equipment	\$37,448
Vehicles	78,816
Less Accumulated Depreciation	
Equipment	(33,652)
Vehicles	(78,816)
Total	\$3,796

The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the minimum lease payments as of December 31, 2011.

Year	Governmental Activities	
	Principal	Interest
2012	\$2,526	\$217
2013	1,853	46
Total	\$4,379	\$263

NOTE 19 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 19 - FUND BALANCE (continued)

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balance	General	Street Maintenance and Repair	Other Governmental Funds
Nonspendable for:			
Prepaid Items	\$41,525	\$10,264	\$16,658
Materials and Supplies			
Inventory	3,731	52,812	0
Total Nonspendable	45,256	63,076	16,658
Restricted for:			
Street Construction and Maintenance	0	2,572,675	582,953
Economic Development and Rehabilitation	0	0	31,217
Police and Fire Operations	0	0	30,352
Drug Enforcement	0	0	3,141
Fire Equipment Replacement	0	0	429,281
Crime Victims Assistance	0	0	9,885
Airport Improvements	0	0	11,598
Park Improvements	0	0	10,936
Debt Retirement	0	0	71,805
Total Restricted	0	2,572,675	1,181,168
Committed to:			
Recreation	0	0	59,743
Public Access Television	0	0	14,916
Total Committed	0	0	74,659
Assigned for:			
Recreation	11,951	0	0
Unpaid Obligations	22,555	0	0
Total Assigned	34,506	0	0
Unassigned (Deficit):	606,369	0	(132,529)
Total Fund Balance	\$686,131	\$2,635,751	\$1,139,956

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 20 - INTERFUND TRANSFERS

During 2011, the General Fund made transfers to other governmental funds, in the amount of \$301,431, to subsidize various programs or activities in other funds. Other governmental funds made transfers to other governmental funds, in the amount \$9,000, to move receipts as debt payments came due.

The Sewer enterprise fund transferred \$3,000 to other governmental funds to move receipts as debt payments came due.

NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS

A. Central Joint Ambulance District

The City participates in the Central Joint Ambulance District, a jointly governed organization created in accordance with Ohio Revised Code Section 505.71. The Ambulance District provides ambulance services to the City of Bucyrus and eleven surrounding townships. Each participant has one representative on the Ambulance District's board of directors. Financial information can be obtained from the Central Joint Ambulance District, 1957 State Route 19, Bucyrus, Ohio 44820.

B. Crawford County General Health District

The City participates in the Crawford County General Health District, a jointly governed organization created according to the provisions of Ohio Revised Code Section 3709.07. The General Health District is governed by a Board of Health consisting of two members representing the City of Bucyrus and appointed by the Mayor and five members representing Crawford County and appointed by the District Advisory Council. During 2011, the City contributed \$219,972 toward the operations of the General Health District. Financial information can be obtained from the Crawford County Auditor, 112 East Mansfield Street, Bucyrus, Ohio 44820.

NOTE 22 - PUBLIC ENTITY SHARED RISK POOL

The Public Entities Pool of Ohio (Pool) is a public entity shared risk pool which provides various risk management services to its members. The Pool is governed by a seven member board of directors; six are member representatives or elected officials and one is a representative of the pool administrator, American Risk Pooling Consultants, Inc. Each member has one vote on all issues addressed by the Board of Directors.

Participation in the Pool is by written application subject to the terms of the pool agreement. Members must continue membership for a full year and may withdraw from the Pool by giving a sixty day written notice prior to their annual anniversary. Financial information can be obtained from the Public Entities Pool of Ohio, 6797 North High Street, Suite 131, Worthington, Ohio 43085.

City of Bucyrus
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011
(continued)

NOTE 23 - RELATED ORGANIZATION

The Bucyrus Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a board of trustees appointed by the Mayor. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the City for operational subsidies. Although the City serves as the taxing authority and can issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Library Trustees. The Library is not considered part of the City and its operations are not included within the accompanying financial statements. Financial information can be obtained from the Bucyrus Public Library, 200 East Mansfield Street, Bucyrus, Ohio 44820.

NOTE 24 - CONTINGENT LIABILITIES

A. Litigation

The City of Bucyrus is a party to several legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

The City is in ongoing discussions with the United States Environmental Protection Agency (USEPA) regarding Clean Water Act compliance issues and the reduction of the City's combined sewer overflow events. To date, the discussions have been primarily technical in nature. However, the USEPA has advised the City that it should expect federal court litigation with a resulting consent decree. Negotiations are underway with a target date for a consent decree in 2012.

B. Federal and State Grants

For the period January 1, 2011, to December 31, 2011, the City received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowances, if any, would be immaterial.

**COMBINING STATEMENTS AND
INDIVIDUAL FUND SCHEDULES**

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Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes, other than for debt service or capital projects. Following is a description of the City's nonmajor special revenue funds:

Municipal Motor Vehicle License

To account for permissive motor vehicle registration fees levied by the City and restricted for maintenance of streets within the City.

State Highway

To account for 7.5 percent of the state gasoline tax and motor vehicle registration fees restricted for maintenance of state highways within the City.

Enterprise Monitoring

To account for fees charged in accordance with Ohio Revised Code 5709 which are restricted to pay part of the legal clerk/enterprise zone manager's salary for time spent reviewing tax abatement applications for companies.

CRA Monitoring

To account for fees charged in accordance with Ohio Revised Code 3735 which are restricted to pay part of the legal clerk/enterprise zone manager's salary for time spent reviewing tax abatement applications for residents.

Economic Development

To account for semi-annual fees received from companies and restricted to pay for a County Economic Development Director.

Parks and Recreational Land

To account for the portion of the 5 percent cable franchise fee and charges to developers in accordance with City planning and zoning codes that are committed to the maintenance and improvement of park and recreation facilities within the City.

Police Retention

To account for grants received under the American Recovery and Reinvestment Act restricted for hiring a police officer.

Federal Equitable Sharing

To account for fines resulting from drug related arrests and restricted for the benefit of the police department.

Police Continuing Training

To account for a reimbursement from the Ohio Attorney General's Office restricted for professional training of police officers.

(continued)

**Nonmajor Special Revenue Funds
(continued)**

Police Department Donations

To account for donations restricted for the benefit of the police department.

Fire Department Donations

To account for donations restricted for the benefit of the fire department.

Airport Grant

To account for the Ohio Department of Transportation, Division of Aviation grants restricted for maintenance, repair, and upkeep of Port Bucyrus.

Ohio Crime Victims Grant

To account for grants received from the state restricted for an advocate for victims of crime.

FEMA Grant

To account for state and federal grants received through the Hazard Mitigation Program and restricted for purchasing homes that continually flood.

CHIP Grant

To account for grants received from the federal government under the Community Housing Improvement Program that are restricted for low to moderate income housing repairs and development.

Access

To account for the portion of the 5 percent cable franchise fee that is committed to the operations of the local cable access channel.

Police Pension

To account for property taxes levied and restricted for the payment of current employer's pension contributions.

Fire Pension

To account for property taxes levied and restricted for the payment of current employer's pension contributions.

Philbin Trust

To account for donations restricted for purchasing playground equipment.

Drug Law Enforcement

To account for the proceeds from the sale of contraband and/or proceeds from property seized and forfeited as a result of a felony arrest, prosecution, and conviction by the Bucyrus Police Department and the related expenditures.

(continued)

Nonmajor Debt Service Funds

Debt service funds are used to account for resources that are restricted, committed, or assigned to expenditure for debt principal, interest, and related costs.

General Bond Retirement

To account for resources that are assigned for the payment of principal, interest, and fiscal charges on general obligation debt. The activity of this fund is eliminated on a GAAP basis.

Special Assessment Bond Retirement

To account for special assessments restricted for the payment of principal, interest, and fiscal charges on special assessment bonds.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for resources that are restricted, committed, or assigned for the acquisition or construction of major capital facilities and other capital assets (other than those financed by the enterprise funds.)

Permanent Improvement

To account for resources received from the sale of capital assets and restricted to the acquisition or construction of capital assets.

Community Development Block Grant (CDBG)

To account for grants restricted for various infrastructure improvements and certain expenditures required for compliance with the grant program.

Downtown Revitalization

To account for a federal grant restricted under the American Recovery and Reinvestment Act for various improvements along Sandusky Avenue in downtown Bucyrus.

Municipal Building

To account for resources that are restricted to improvements to the municipal building.

Fire Levy

To account for the proceeds of a five year, 1.5 mill tax levy restricted to the acquisition of fire apparatus and related equipment.

Marion Road Assessment

To finance and account for the construction of improvements which are to be paid for, in part, from special assessments levied against the benefited property owners.

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City of Bucyrus
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2011

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$720,366	\$70,222	\$430,987	\$1,221,575
Accounts Receivable	35,042	0	0	35,042
Due from Other Governments	59,873	0	0	59,873
Other Local Taxes Receivable	4,072	0	0	4,072
Prepaid Items	0	0	16,658	16,658
Property Taxes Receivable	97,590	0	0	97,590
Special Assessments Receivable	0	35,100	72,762	107,862
Total Assets	<u>\$916,943</u>	<u>\$105,322</u>	<u>\$520,407</u>	<u>\$1,542,672</u>
<u>Liabilities and Fund Balance</u>				
<u>Liabilities</u>				
Accrued Wages Payable	\$2,043	\$0	\$0	\$2,043
Accounts Payable	7,857	0	123	7,980
Due to Other Governments	91,340	0	0	91,340
Accrued Interest Payable	0	0	802	802
Notes Payable	0	0	50,000	50,000
Deferred Revenue	142,689	35,100	72,762	250,551
Total Liabilities	<u>243,929</u>	<u>35,100</u>	<u>123,687</u>	<u>402,716</u>
<u>Fund Balance</u>				
Nonspendable	0	0	16,658	16,658
Restricted	680,082	70,222	430,864	1,181,168
Committed	74,659	0	0	74,659
Unassigned (Deficit)	(81,727)	0	(50,802)	(132,529)
Total Fund Balance	<u>673,014</u>	<u>70,222</u>	<u>396,720</u>	<u>1,139,956</u>
Total Liabilities and Fund Balance	<u>\$916,943</u>	<u>\$105,322</u>	<u>\$520,407</u>	<u>\$1,542,672</u>

City of Bucyrus
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2011

	Municipal Motor Vehicle License	State Highway	Enterprise Monitoring	CRA Monitoring
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$523,947	\$55,259	\$16,982	\$13,976
Accounts Receivable	0	0	0	0
Due from Other Governments	0	19,516	0	0
Other Local Taxes Receivable	4,072	0	0	0
Property Taxes Receivable	0	0	0	0
Total Assets	<u>\$528,019</u>	<u>\$74,775</u>	<u>\$16,982</u>	<u>\$13,976</u>
<u>Liabilities and Fund Balance</u>				
<u>Liabilities</u>				
Accrued Wages Payable	\$0	\$0	\$0	\$0
Accounts Payable	3,491	0	0	0
Due to Other Governments	0	0	330	69
Deferred Revenue	0	16,350	0	0
Total Liabilities	<u>3,491</u>	<u>16,350</u>	<u>330</u>	<u>69</u>
<u>Fund Balance</u>				
Restricted	524,528	58,425	16,652	13,907
Committed	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Total Fund Balance (Deficit)	<u>524,528</u>	<u>58,425</u>	<u>16,652</u>	<u>13,907</u>
Total Liabilities and Fund Balance	<u>\$528,019</u>	<u>\$74,775</u>	<u>\$16,982</u>	<u>\$13,976</u>

<u>Economic Development</u>	<u>Parks and Recreational Land</u>	<u>Police Retention</u>	<u>Federal Equitable Sharing</u>	<u>Police Continuing Training</u>	<u>Police Department Donations</u>
\$0	\$46,645	\$4,398	\$1,109	\$1,683	\$21,395
0	18,792	0	0	0	0
0	0	3,707	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$0</u>	<u>\$65,437</u>	<u>\$8,105</u>	<u>\$1,109</u>	<u>\$1,683</u>	<u>\$21,395</u>
\$0	\$0	\$0	\$0	\$0	\$0
0	3,142	0	0	0	0
0	2,552	3,414	0	0	0
0	0	2,057	0	0	0
<u>0</u>	<u>5,694</u>	<u>5,471</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	2,634	1,109	1,683	21,395
0	59,743	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>59,743</u>	<u>2,634</u>	<u>1,109</u>	<u>1,683</u>	<u>21,395</u>
<u>\$0</u>	<u>\$65,437</u>	<u>\$8,105</u>	<u>\$1,109</u>	<u>\$1,683</u>	<u>\$21,395</u>

(continued)

City of Bucyrus
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2011
(continued)

	Fire Department Donations	Airport Grant	Ohio Crime Victims Grant	CHIP Grant
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$4,957	\$12,242	\$2,226	\$658
Accounts Receivable	0	0	0	0
Due from Other Governments	0	0	29,874	0
Other Local Taxes Receivable	0	0	0	0
Property Taxes Receivable	0	0	0	0
Total Assets	<u>\$4,957</u>	<u>\$12,242</u>	<u>\$32,100</u>	<u>\$658</u>
<u>Liabilities and Fund Balance</u>				
<u>Liabilities</u>				
Accrued Wages Payable	\$0	\$0	\$872	\$0
Accounts Payable	317	644	0	0
Due to Other Governments	0	0	1,427	0
Deferred Revenue	0	0	19,916	0
Total Liabilities	<u>317</u>	<u>644</u>	<u>22,215</u>	<u>0</u>
<u>Fund Balance</u>				
Restricted	4,640	11,598	9,885	658
Committed	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Total Fund Balance (Deficit)	<u>4,640</u>	<u>11,598</u>	<u>9,885</u>	<u>658</u>
Total Liabilities and Fund Balance	<u>\$4,957</u>	<u>\$12,242</u>	<u>\$32,100</u>	<u>\$658</u>

<u>Access</u>	<u>Police Pension</u>	<u>Fire Pension</u>	<u>Philbin Trust</u>	<u>Drug Law Enforcement</u>	<u>Total</u>
\$1,921	\$0	\$0	\$10,936	\$2,032	\$720,366
16,250	0	0	0	0	35,042
0	3,388	3,388	0	0	59,873
0	0	0	0	0	4,072
0	48,795	48,795	0	0	97,590
<u>\$18,171</u>	<u>\$52,183</u>	<u>\$52,183</u>	<u>\$10,936</u>	<u>\$2,032</u>	<u>\$916,943</u>
\$1,171	\$0	\$0	\$0	\$0	\$2,043
263	0	0	0	0	7,857
1,821	41,964	39,763	0	0	91,340
0	52,183	52,183	0	0	142,689
<u>3,255</u>	<u>94,147</u>	<u>91,946</u>	<u>0</u>	<u>0</u>	<u>243,929</u>
0	0	0	10,936	2,032	680,082
14,916	0	0	0	0	74,659
0	(41,964)	(39,763)	0	0	(81,727)
<u>14,916</u>	<u>(41,964)</u>	<u>(39,763)</u>	<u>10,936</u>	<u>2,032</u>	<u>673,014</u>
<u>\$18,171</u>	<u>\$52,183</u>	<u>\$52,183</u>	<u>\$10,936</u>	<u>\$2,032</u>	<u>\$916,943</u>

City of Bucyrus
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2011

	Municipal Building	Fire Levy	Marion Road Assessment	Total
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$429,404	\$1,583	\$430,987
Prepaid Items	0	16,658	0	16,658
Special Assessments Receivable	0	0	72,762	72,762
Total Assets	\$0	\$446,062	\$74,345	\$520,407
<u>Liabilities and Fund Balance</u>				
<u>Liabilities</u>				
Accounts Payable	\$0	\$123	\$0	\$123
Accrued Interest Payable	802	0	0	802
Notes Payable	50,000	0	0	50,000
Deferred Revenue	0	0	72,762	72,762
Total Liabilities	50,802	123	72,762	123,687
<u>Fund Balance</u>				
Nonspendable	0	16,658	0	16,658
Restricted	0	429,281	1,583	430,864
Unassigned (Deficit)	(50,802)	0	0	(50,802)
Total Fund Balance (Deficit)	(50,802)	445,939	1,583	396,720
Total Liabilities and Fund Balance	\$0	\$446,062	\$74,345	\$520,407

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2011

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Property Taxes	\$89,154	\$0	\$0	\$89,154
Other Local Taxes	57,396	0	0	57,396
Special Assessments	0	4,800	9,096	13,896
Fees, Licenses, and Permits	179,760	0	0	179,760
Fines and Forfeitures	1,009	0	0	1,009
Intergovernmental	281,619	0	173,562	455,181
Interest	11	0	0	11
Other	26,034	0	0	26,034
Total Revenues	634,983	4,800	182,658	822,441
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	249,262	0	0	249,262
Fire	223,852	0	43,782	267,634
Public Health	0	0	10,000	10,000
Leisure Time Activities	97,679	0	0	97,679
Community Environment	66,514	0	0	66,514
Basic Utility Services	0	0	46,100	46,100
Transportation	83,884	0	3,382	87,266
General Government	183,026	0	10,900	193,926
Debt Service:				
Principal Retirement	0	11,000	0	11,000
Interest and Fiscal Charges	0	5,400	3,253	8,653
Total Expenditures	904,217	16,400	117,417	1,038,034
Excess of Revenues Over (Under) Expenditures	(269,234)	(11,600)	65,241	(215,593)
<u>Other Financing Sources (Uses)</u>				
Transfers In	288,085	12,000	13,346	313,431
Transfers Out	0	0	(9,000)	(9,000)
Total Other Financing Sources (Uses)	288,085	12,000	4,346	304,431
Changes in Fund Balance	18,851	400	69,587	88,838
Fund Balance Beginning of Year	654,163	69,822	327,133	1,051,118
Fund Balance End of Year	\$673,014	\$70,222	\$396,720	\$1,139,956

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011

	Municipal Motor Vehicle License	State Highway	Enterprise Monitoring	CRA Monitoring
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Other Local Taxes	57,396	0	0	0
Fees, Licenses, and Permits	0	0	4,000	2,500
Fines and Forfeitures	0	0	0	0
Intergovernmental	0	38,727	0	0
Interest	11	0	0	0
Other	0	0	0	0
Total Revenues	<u>57,407</u>	<u>38,727</u>	<u>4,000</u>	<u>2,500</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	0	0	0	0
Fire	0	0	0	0
Leisure Time Activities	0	0	0	0
Community Environment	0	0	0	0
Transportation	33,593	40,993	0	0
General Government	0	0	6,000	1,577
Total Expenditures	<u>33,593</u>	<u>40,993</u>	<u>6,000</u>	<u>1,577</u>
Excess of Revenues Over (Under) Expenditures	23,814	(2,266)	(2,000)	923
<u>Other Financing Sources</u>				
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Changes in Fund Balance	23,814	(2,266)	(2,000)	923
Fund Balance (Deficit) Beginning of Year	<u>500,714</u>	<u>60,691</u>	<u>18,652</u>	<u>12,984</u>
Fund Balance (Deficit) End of Year	<u><u>\$524,528</u></u>	<u><u>\$58,425</u></u>	<u><u>\$16,652</u></u>	<u><u>\$13,907</u></u>

<u>Economic Development</u>	<u>Parks and Recreational Land</u>	<u>Police Retention</u>	<u>Federal Equitable Sharing</u>	<u>Police Continuing Training</u>	<u>Police Department Donations</u>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
0	117,010	0	0	0	0
0	0	0	0	0	0
0	0	79,694	1,109	0	0
0	0	0	0	0	0
0	1,878	0	0	0	1,000
<u>0</u>	<u>118,888</u>	<u>79,694</u>	<u>1,109</u>	<u>0</u>	<u>1,000</u>
0	0	74,011	0	237	500
0	0	0	0	0	0
0	97,679	0	0	0	0
1,018	0	0	0	0	0
0	0	0	0	0	0
0	10,125	0	0	0	0
<u>1,018</u>	<u>107,804</u>	<u>74,011</u>	<u>0</u>	<u>237</u>	<u>500</u>
(1,018)	11,084	5,683	1,109	(237)	500
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(1,018)	11,084	5,683	1,109	(237)	500
<u>1,018</u>	<u>48,659</u>	<u>(3,049)</u>	<u>0</u>	<u>1,920</u>	<u>20,895</u>
<u>\$0</u>	<u>\$59,743</u>	<u>\$2,634</u>	<u>\$1,109</u>	<u>\$1,683</u>	<u>\$21,395</u>

(continued)

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011
(continued)

	Fire Department Donations	Airport Grant	Ohio Crime Victims Grant	FEMA Grant
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Other Local Taxes	0	0	0	0
Fees, Licenses, and Permits	0	0	0	0
Fines and Forfeitures	0	0	0	0
Intergovernmental	0	10,311	40,902	0
Interest	0	0	0	0
Other	11,200	0	0	0
Total Revenues	11,200	10,311	40,902	0
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police	0	0	0	0
Fire	12,371	0	0	0
Leisure Time Activities	0	0	0	0
Community Environment	0	0	0	0
Transportation	0	9,298	0	0
General Government	0	0	39,079	18,294
Total Expenditures	12,371	9,298	39,079	18,294
Excess of Revenues Over (Under) Expenditures	(1,171)	1,013	1,823	(18,294)
<u>Other Financing Sources</u>				
Transfers In	0	0	0	0
Changes in Fund Balance	(1,171)	1,013	1,823	(18,294)
Fund Balance (Deficit) Beginning of Year	5,811	10,585	8,062	18,294
Fund Balance (Deficit) End of Year	\$4,640	\$11,598	\$9,885	\$0

CHIP Grant	Access	Police Pension	Fire Pension	Philbin Trust	Drug Law Enforcement
\$0	\$0	\$44,577	\$44,577	\$0	\$0
0	0	0	0	0	0
0	56,250	0	0	0	0
0	0	0	0	0	1,009
82,726	0	14,075	14,075	0	0
0	0	0	0	0	0
0	363	0	0	11,593	0
<u>82,726</u>	<u>56,613</u>	<u>58,652</u>	<u>58,652</u>	<u>11,593</u>	<u>1,009</u>
0	0	172,605	0	0	1,909
0	0	0	211,481	0	0
0	0	0	0	0	0
65,496	0	0	0	0	0
0	0	0	0	0	0
18,336	61,938	0	0	27,677	0
<u>83,832</u>	<u>61,938</u>	<u>172,605</u>	<u>211,481</u>	<u>27,677</u>	<u>1,909</u>
(1,106)	(5,325)	(113,953)	(152,829)	(16,084)	(900)
0	0	123,674	164,411	0	0
(1,106)	(5,325)	9,721	11,582	(16,084)	(900)
1,764	20,241	(51,685)	(51,345)	27,020	2,932
<u>\$658</u>	<u>\$14,916</u>	<u>(\$41,964)</u>	<u>(\$39,763)</u>	<u>\$10,936</u>	<u>\$2,032</u>

(continued)

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011
(continued)

	Total
<u>Revenues</u>	
Property Taxes	\$89,154
Other Local Taxes	57,396
Fees, Licenses, and Permits	179,760
Fines and Forfeitures	1,009
Intergovernmental	281,619
Interest	11
Other	26,034
Total Revenues	634,983
<u>Expenditures</u>	
Current:	
Security of Persons and Property	
Police	249,262
Fire	223,852
Leisure Time Activities	97,679
Community Environment	66,514
Transportation	83,884
General Government	183,026
Total Expenditures	904,217
Excess of Revenues Over (Under) Expenditures	(269,234)
<u>Other Financing Sources</u>	
Transfers In	288,085
Changes in Fund Balance	18,851
Fund Balance (Deficit) Beginning of Year	654,163
Fund Balance (Deficit) End of Year	\$673,014

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011

	CDBG	Downtown Revitalization	Municipal Building	Fire Levy
<u>Revenues</u>				
Special Assessments	\$0	\$0	\$0	\$0
Intergovernmental	67,000	100,435	0	6,127
Total Revenues	67,000	100,435	0	6,127
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Fire	0	0	0	43,782
Public Health	10,000	0	0	0
Basic Utility Services	46,100	0	0	0
Transportation	0	3,382	0	0
General Government	10,900	0	0	0
Debt Service:				
Interest and Fiscal Charges	0	0	3,253	0
Total Expenditures	67,000	3,382	3,253	43,782
Excess of Revenues Over (Under) Expenditures	0	97,053	(3,253)	(37,655)
<u>Other Financing Sources (Uses)</u>				
Transfers In	0	0	13,346	0
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	13,346	0
Changes in Fund Balance	0	97,053	10,093	(37,655)
Fund Balance (Deficit) Beginning of Year	0	(97,053)	(60,895)	483,594
Fund Balance (Deficit) End of Year	\$0	\$0	(\$50,802)	\$445,939

(continued)

City of Bucyrus
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011
(continued)

	<u>Marion Road Assessment</u>	<u>Total</u>
<u>Revenues</u>		
Special Assessments	\$9,096	\$9,096
Intergovernmental	0	173,562
	<hr/>	<hr/>
Total Revenues	9,096	182,658
<u>Expenditures</u>		
Current:		
Security of Persons and Property		
Fire	0	43,782
Public Health	0	10,000
Basic Utility Services	0	46,100
Transportation	0	3,382
General Government	0	10,900
Debt Service:		
Interest and Fiscal Charges	0	3,253
	<hr/>	<hr/>
Total Expenditures	0	117,417
Excess of Revenues Over (Under) Expenditures		
	<hr/>	<hr/>
	9,096	65,241
<u>Other Financing Sources (Uses)</u>		
Transfers In	0	13,346
Transfers Out	(9,000)	(9,000)
	<hr/>	<hr/>
Total Other Financing Sources (Uses)	(9,000)	4,346
Changes in Fund Balance	96	69,587
Fund Balance (Deficit) Beginning of Year	<hr/>	<hr/>
	1,487	327,133
Fund Balance (Deficit) End of Year	<hr/> <hr/>	<hr/> <hr/>
	\$1,583	\$396,720

City of Bucyrus
Combining Statements - Fiduciary Funds

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Agency Funds

Street and Alley Vacating

To account for \$50 deposits received by the Clerk of Council from persons requesting the vacation of a street or alley in the City.

Street and Sewer Opening

To account for \$100 deposits received by the service department from persons planning the excavation of a street or alley in the City.

Derelict Building

To account for insurance proceeds in which a fire occurred under Ohio Revised Code Section 3929.86, divisions (C) and (D). These proceeds are released to the insured after removal or repair of the structure and an inspection by the Fire Chief.

City of Bucyrus
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2011

	Balance December 31, 2010	Additions	Reductions	Balance December 31, 2011
<u>Street and Alley Vacating</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,026	\$100	\$0	\$2,126
<u>Liabilities</u>				
Deposits Held and Due to Others	\$2,026	\$100	\$0	\$2,126
<u>Street and Sewer Opening</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$875	\$0	\$0	\$875
<u>Liabilities</u>				
Deposits Held and Due to Others	\$875	\$0	\$0	\$875
<u>Derelict Building</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$3,806	\$0	\$0	\$3,806
<u>Liabilities</u>				
Deposits Held and Due to Others	\$3,806	\$0	\$0	\$3,806
<u>Total - All Funds</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$6,707	\$100	\$0	\$6,807
<u>Liabilities</u>				
Deposits Held and Due to Others	\$6,707	\$100	\$0	\$6,807

**INDIVIDUAL FUND SCHEDULES
OF REVENUES, EXPENDITURES/EXPENSES,
AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Property Taxes	\$490,300	\$505,750	\$491,949	(\$13,801)
Municipal Income Taxes	2,600,000	2,600,000	2,672,472	72,472
Other Local Taxes	30,000	36,800	36,824	24
Charges for Services	377,800	378,300	376,140	(2,160)
Fees, Licenses, and Permits	34,000	58,050	56,258	(1,792)
Fines and Forfeitures	25,000	25,000	24,978	(22)
Intergovernmental	503,550	650,450	568,754	(81,696)
Interest	30,000	30,000	26,002	(3,998)
Other	72,500	112,325	125,126	12,801
Total Revenues	4,163,150	4,396,675	4,378,503	(18,172)
<u>Expenditures</u>				
Current:				
Security of Persons and Property				
Police Department				
Personal Services	1,635,636	1,805,936	1,793,871	12,065
Contractual Services	45,199	43,199	41,294	1,905
Materials and Supplies	65,436	64,436	60,291	4,145
Capital Outlay	13,527	36,795	27,474	9,321
Total Police Department	1,759,798	1,950,366	1,922,930	27,436
Fire Department				
Personal Services	1,076,200	1,115,200	1,100,160	15,040
Contractual Services	12,800	9,800	8,136	1,664
Materials and Supplies	15,200	14,200	12,481	1,719
Total Fire Department	1,104,200	1,139,200	1,120,777	18,423
Other				
Contractual Services	155,000	168,000	142,377	25,623
Total Security of Persons and Property	3,018,998	3,257,566	3,186,084	71,482
Public Health				
Health Department				
Contractual Services	219,972	219,972	219,972	0
Material and Supplies	600	600	586	14
Capital Outlay	800	800	65	735
Total Health Department	221,372	221,372	220,623	749
Vector Control Services				
Material and Supplies	4,000	0	0	0

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Other Public Health Services				
Contractual Services	\$4,500	\$8,500	\$6,500	\$2,000
Total Public Health	229,872	229,872	227,123	2,749
Leisure Time Activities				
Parks and Playgrounds				
Materials and Supplies	4,000	3,100	1,434	1,666
Pool				
Personal Services	35,835	35,835	28,536	7,299
Contractual Services	700	700	600	100
Materials and Supplies	14,000	14,000	10,438	3,562
Total Pool	50,535	50,535	39,574	10,961
Recreation				
Personal Services	2,710	2,780	2,758	22
Contractual Services	0	2,300	2,300	0
Capital Outlay	2,286	4,036	3,850	186
Total Recreation	4,996	9,116	8,908	208
Total Leisure Time Activities	59,531	62,751	49,916	12,835
Transportation				
Airport				
Contractual Services	30,532	29,532	27,203	2,329
Materials and Supplies	3,400	2,100	1,697	403
Capital Outlay	250	250	0	250
Total Transportation	34,182	31,882	28,900	2,982
General Government				
Mayor				
Personal Services	63,252	64,252	63,949	303
Materials and Supplies	6,000	4,100	3,944	156
Total Mayor	69,252	68,352	67,893	459
Administration				
Personal Services	26,040	27,540	26,284	1,256
Contractual Services	31,250	30,250	29,679	571
Materials and Supplies	9,950	8,950	7,827	1,123
Capital Outlay	200	200	0	200
Other	6,000	9,000	8,710	290
Total Administration	73,440	75,940	72,500	3,440

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Auditor				
Personal Services	\$157,736	\$165,736	\$161,489	\$4,247
Contractual Services	29,600	29,600	28,557	1,043
Materials and Supplies	7,075	7,075	6,512	563
Capital Outlay	500	500	424	76
Total Auditor	194,911	202,911	196,982	5,929
Treasurer				
Personal Services	10,097	10,097	10,027	70
Contractual Services	400	0	0	0
Materials and Supplies	100	100	0	100
Capital Outlay	500	500	120	380
Total Treasurer	11,097	10,697	10,147	550
Law Director				
Personal Services	142,048	148,248	145,947	2,301
Contractual Services	35,394	53,394	50,714	2,680
Materials and Supplies	5,750	5,550	4,403	1,147
Capital Outlay	500	500	0	500
Total Law Director	183,692	207,692	201,064	6,628
Service Safety Director				
Personal Services	16,079	18,479	16,720	1,759
Council				
Personal Services	121,725	125,725	124,163	1,562
Contractual Services	18,400	18,400	15,869	2,531
Materials and Supplies	5,100	5,900	3,807	2,093
Capital Outlay	3,272	972	0	972
Total Council	148,497	150,997	143,839	7,158
Civil Service				
Personal Services	6,190	6,190	6,092	98
Contractual Services	500	500	0	500
Materials and Supplies	3,000	3,000	2,753	247
Capital Outlay	500	500	0	500
Total Civil Service	10,190	10,190	8,845	1,345
Electrician				
Personal Services	13,240	14,440	14,062	378
Janitor				
Personal Services	22,101	19,301	19,289	12

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
Engineer				
Personal Services	\$6,425	\$6,825	\$6,526	\$299
Contractual Services	900	900	820	80
Materials and Supplies	750	750	548	202
Total Engineer	8,075	8,475	7,894	581
Zoning				
Personal Services	7,157	7,457	7,307	150
Contractual Services	900	900	836	64
Materials and Supplies	450	450	245	205
Total Zoning	8,507	8,807	8,388	419
Lands and Buildings				
Contractual Services	67,917	72,917	67,176	5,741
Materials and Supplies	9,500	9,500	7,613	1,887
Capital Outlay	3,500	467	0	467
Total Lands and Buildings	80,917	82,884	74,789	8,095
Other General Government				
Personal Services	31,294	37,014	35,694	1,320
Contractual Services	72,250	64,250	63,022	1,228
Materials and Supplies	4,500	4,500	3,688	812
Capital Outlay	400	400	200	200
Other	76,618	43,918	43,891	27
Total Other General Government	185,062	150,082	146,495	3,587
Income Tax				
Personal Services	109,800	109,800	101,686	8,114
Contractual Services	22,200	22,200	21,502	698
Materials and Supplies	8,800	8,800	7,393	1,407
Capital Outlay	500	500	424	76
Other	67,000	67,000	47,307	19,693
Total Income Tax	208,300	208,300	178,312	29,988
Total General Government	1,233,360	1,237,547	1,167,219	70,328
Debt Service:				
Debt Retirement	2,000	2,000	2,000	0
Total Expenditures	4,577,943	4,821,618	4,661,242	160,376
Excess of Revenues Under Expenditures	(414,793)	(424,943)	(282,739)	142,204

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011
(continued)

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Other Financing Sources (Uses)</u>				
Other Financing Sources	\$22,000	\$40,775	\$46,040	\$5,265
Advances In	0	49,465	57,869	8,404
Advances Out	0	0	(8,404)	(8,404)
Transfers Out	(346,350)	(299,850)	(299,431)	419
Total Other Financing Sources (Uses)	(324,350)	(209,610)	(203,926)	5,684
Changes in Fund Balance	(739,143)	(634,553)	(486,665)	147,888
Fund Balance Beginning of Year	746,642	746,642	746,642	0
Prior Year Encumbrances Appropriated	19,584	19,584	19,584	0
Fund Balance End of Year	<u>\$27,083</u>	<u>\$131,673</u>	<u>\$279,561</u>	<u>\$147,888</u>

City of Bucyrus
Street Maintenance and Repair Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Original Budget	Revised Budget	Actual	Variance Over (Under)
<u>Revenues</u>				
Municipal Income Taxes	\$1,002,500	\$1,002,500	\$1,336,237	\$333,737
Intergovernmental	455,000	455,000	482,308	27,308
Interest	15,000	15,000	14,420	(580)
Other	5,000	5,000	15,384	10,384
Total Revenues	1,477,500	1,477,500	1,848,349	370,849
<u>Expenditures</u>				
Current:				
Transportation				
Street Traffic Lights				
Capital Outlay	79,640	79,640	79,640	0
Street Maintenance				
Personal Services	417,245	417,245	393,171	24,074
Contractual Services	302,527	302,527	168,392	134,135
Materials and Supplies	154,829	154,829	116,036	38,793
Capital Outlay	1,240,327	1,240,327	1,055,151	185,176
Other	34,000	34,000	23,814	10,186
Total Street Maintenance	2,148,928	2,148,928	1,756,564	392,364
Total Transportation	2,228,568	2,228,568	1,836,204	392,364
Debt Service:				
Debt Retirement	8,000	8,000	8,000	0
Total Expenditures	2,236,568	2,236,568	1,844,204	392,364
Changes in Fund Balance	(759,068)	(759,068)	4,145	763,213
Fund Balance Beginning of Year	2,308,119	2,308,119	2,308,119	0
Prior Year Encumbrances Appropriated	95,053	95,053	95,053	0
Fund Balance End of Year	\$1,644,104	\$1,644,104	\$2,407,317	\$763,213

City of Bucyrus
Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$1,950,000	\$1,916,194	(\$33,806)
OWDA Loans Issued	1,589,300	528,316	(1,060,984)
Interest	10	4	(6)
Grants	166,325	0	(166,325)
Other	91,000	112,658	21,658
Total Revenues	3,796,635	2,557,172	(1,239,463)
<u>Expenses</u>			
Personal Services			
Waterworks Office	47,284	39,278	8,006
Waterworks Filtration	614,279	605,959	8,320
Waterworks Distribution	354,393	335,827	18,566
Total Personal Services	1,015,956	981,064	34,892
Contractual Services			
Waterworks Office	18,825	18,061	764
Waterworks Filtration	392,245	315,810	76,435
Waterworks Distribution	23,255	17,040	6,215
Waterworks Lands and Buildings	317,230	282,339	34,891
Total Contractual Services	751,555	633,250	118,305
Travel and Transportation			
Waterworks Filtration	200	0	200
Materials and Supplies			
Waterworks Office	8,950	8,162	788
Waterworks Filtration	212,325	152,296	60,029
Waterworks Distribution	107,495	83,720	23,775
Waterworks Lands and Buildings	30,000	16,352	13,648
Total Materials and Supplies	358,770	260,530	98,240
Capital Outlay			
Waterworks Office	7,400	6,069	1,331
Waterworks Filtration	1,652,800	1,407,232	245,568
Waterworks Distribution	198,206	104,052	94,154
Waterworks Lands and Buildings	28,956	2,721	26,235
Total Capital Outlay	1,887,362	1,520,074	367,288

(continued)

City of Bucyrus
Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011
(continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
Other			
Waterworks Office	\$85,750	\$84,832	\$918
Other Government	<u>98,000</u>	<u>79,249</u>	<u>18,751</u>
Total Other	<u>183,750</u>	<u>164,081</u>	<u>19,669</u>
Debt Service:			
Debt Retirement	<u>264,750</u>	<u>262,155</u>	<u>2,595</u>
Total Expenses	<u>4,462,343</u>	<u>3,821,154</u>	<u>641,189</u>
Changes in Fund Balance	(665,708)	(1,263,982)	(598,274)
Fund Balance Beginning of Year	1,334,722	1,334,722	0
Prior Year Encumbrances Appropriated	<u>36,346</u>	<u>36,346</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$705,360</u></u>	<u><u>\$107,086</u></u>	<u><u>(\$598,274)</u></u>

City of Bucyrus
Sewer Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$1,838,000	\$1,940,315	\$102,315
Notes Issued	20,000	0	(20,000)
Other	2,000	12,960	10,960
Total Revenues	1,860,000	1,953,275	93,275
<u>Expenses</u>			
Personal Services			
Sewage Disposal	417,548	374,550	42,998
Sewer and Drains	188,315	181,971	6,344
Total Personal Services	605,863	556,521	49,342
Contractual Services			
Sewage Disposal	237,064	222,823	14,241
Sewer and Drains	2,847	1,963	884
Total Contractual Services	239,911	224,786	15,125
Materials and Supplies			
Sewage Disposal	115,588	106,899	8,689
Sewer and Drains	49,455	44,669	4,786
Sewage Replacement	20,000	11,606	8,394
Total Materials and Supplies	185,043	163,174	21,869
Capital Outlay			
Sewage Disposal	23,060	18,521	4,539
Sewer and Drains	2,500	0	2,500
Sewage Replacement	25,000	2,127	22,873
Total Capital Outlay	50,560	20,648	29,912
Other			
Sewage Disposal	84,350	83,437	913
Sewage Replacement	100	0	100
Total Other	84,450	83,437	1,013
Debt Service:			
Debt Retirement	787,850	785,282	2,568
Total Expenses	1,953,677	1,833,848	119,829

(continued)

City of Bucyrus
Sewer Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011
(continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
Excess of Revenues Over (Under) Expenses	(\$93,677)	\$119,427	\$213,104
Transfers Out	<u>(3,000)</u>	<u>(3,000)</u>	<u>0</u>
Changes in Fund Balance	(96,677)	116,427	213,104
Fund Balance Beginning of Year	291,320	291,320	0
Prior Year Encumbrances Appropriated	<u>24,044</u>	<u>24,044</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$218,687</u></u>	<u><u>\$431,791</u></u>	<u><u>\$213,104</u></u>

City of Bucyrus
Solid Waste Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$840,000	\$857,469	\$17,469
Other	200	6,655	6,455
Total Revenues	840,200	864,124	23,924
<u>Expenses</u>			
Personal Services			
Solid Waste Management	454,944	403,454	51,490
Contractual Services			
Solid Waste Management	304,070	261,732	42,338
Materials and Supplies			
Solid Waste Management	55,647	47,930	7,717
Capital Outlay			
Solid Waste Management	22,400	17,807	4,593
Other			
Solid Waste Management	84,350	83,437	913
Total Expenses	921,411	814,360	107,051
Changes in Fund Balance	(81,211)	49,764	130,975
Fund Balance Beginning of Year	264,446	264,446	0
Prior Year Encumbrances Appropriated	2,297	2,297	0
Fund Balance End of Year	\$185,532	\$316,507	\$130,975

City of Bucyrus
Storm Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Charges for Services	\$670,000	\$678,163	\$8,163
OPWC Loans Issued	78,000	0	(78,000)
Grants	249,000	249,000	0
Other	0	1,036	1,036
Total Revenues	<u>997,000</u>	<u>928,199</u>	<u>(68,801)</u>
<u>Expenses</u>			
Personal Services			
Storm Water Utility	94,954	81,221	13,733
Contractual Services			
Storm Water Utility	184,786	169,653	15,133
Materials and Supplies			
Storm Water Utility	12,827	10,469	2,358
Capital Outlay			
Storm Water Utility	884,400	839,834	44,566
Other			
Storm Water Utility	85,750	83,521	2,229
Debt Service:			
Debt Retirement	35,200	27,324	7,876
Total Expenses	<u>1,297,917</u>	<u>1,212,022</u>	<u>85,895</u>
Changes in Fund Balance	(300,917)	(283,823)	17,094
Fund Balance Beginning of Year	799,531	799,531	0
Prior Year Encumbrances Appropriated	<u>66,267</u>	<u>66,267</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$564,881</u></u>	<u><u>\$581,975</u></u>	<u><u>\$17,094</u></u>

City of Bucyrus
Municipal Motor Vehicle License Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other Local Taxes	\$58,000	\$57,456	(\$544)
Interest	25	11	(14)
Total Revenues	<u>58,025</u>	<u>57,467</u>	<u>(558)</u>
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Contractual Services	48,500	28,510	19,990
Materials and Supplies	3,300	2,820	480
Capital Outlay	<u>351,500</u>	<u>60,789</u>	<u>290,711</u>
Total Expenditures	<u>403,300</u>	<u>92,119</u>	<u>311,181</u>
Changes in Fund Balance	(345,275)	(34,652)	310,623
Fund Balance Beginning of Year	206,766	206,766	0
Prior Year Encumbrances Appropriated	<u>351,500</u>	<u>351,500</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$212,991</u></u>	<u><u>\$523,614</u></u>	<u><u>\$310,623</u></u>

City of Bucyrus
State Highway Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$36,000	\$38,789	\$2,789
Interest	100	0	(100)
	<u>36,100</u>	<u>38,789</u>	<u>2,689</u>
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Materials and Supplies	63,892	63,502	390
	<u>63,892</u>	<u>63,502</u>	<u>390</u>
Changes in Fund Balance	(27,792)	(24,713)	3,079
Fund Balance Beginning of Year	57,060	57,060	0
Prior Year Encumbrances Appropriated	8,892	8,892	0
	<u>8,892</u>	<u>8,892</u>	<u>0</u>
Fund Balance End of Year	<u>\$38,160</u>	<u>\$41,239</u>	<u>\$3,079</u>

City of Bucyrus
Enterprise Monitoring Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$5,000	\$4,000	(\$1,000)
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	5,963	5,826	137
Contractual Services	500	0	500
Materials and Supplies	400	191	209
Total Expenditures	6,863	6,017	846
Changes in Fund Balance	(1,863)	(2,017)	(154)
Fund Balance Beginning of Year	18,999	18,999	0
Fund Balance End of Year	\$17,136	\$16,982	(\$154)

City of Bucyrus
CRA Monitoring Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$2,500	\$2,500	\$0
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	1,620	1,591	29
Contractual Services	400	0	400
Materials and Supplies	425	0	425
Total Expenditures	2,445	1,591	854
Changes in Fund Balance	55	909	854
Fund Balance Beginning of Year	13,067	13,067	0
Fund Balance End of Year	\$13,122	\$13,976	\$854

City of Bucyrus
Economic Development Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Current:			
Community Environment			
Community Development			
Materials and Supplies	1,018	1,018	0
Changes in Fund Balance	(1,018)	(1,018)	0
Fund Balance Beginning of Year	1,018	1,018	0
Fund Balance End of Year	\$0	\$0	\$0

City of Bucyrus
Parks and Recreational Land Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$80,000	\$98,218	\$18,218
Other	0	1,878	1,878
Total Revenues	80,000	100,096	20,096
<u>Expenditures</u>			
Current:			
Leisure Time Activities			
Parks and Playgrounds			
Personal Services	89,400	80,395	9,005
Contractual Services	20,700	20,346	354
Materials and Supplies	1,700	0	1,700
Total Leisure Time Activities	111,800	100,741	11,059
General Government			
Lands and Buildings			
Contractual Services	800	296	504
Materials and Supplies	13,536	10,167	3,369
Total General Government	14,336	10,463	3,873
Total Expenditures	126,136	111,204	14,932
Excess of Revenues			
Under Expenditures	(46,136)	(11,108)	35,028
<u>Other Financing Sources</u>			
Transfers In	15,000	0	(15,000)
Changes in Fund Balance	(31,136)	(11,108)	20,028
Fund Balance Beginning of Year	48,360	48,360	0
Prior Year Encumbrances Appropriated	5,600	5,600	0
Fund Balance End of Year	\$22,824	\$42,852	\$20,028

City of Bucyrus
Police Retention Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$77,046	\$78,044	\$998
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Personal Services	74,564	72,095	2,469
Excess of Revenues Over Expenditures	2,482	5,949	3,467
<u>Other Financing Uses</u>			
Advances Out	0	(9,090)	9,090
Changes in Fund Balance	2,482	(3,141)	(5,623)
Fund Balance Beginning of Year	7,539	7,539	0
Fund Balance End of Year	<u>\$10,021</u>	<u>\$4,398</u>	<u>(\$5,623)</u>

City of Bucyrus
Federal Equitable Sharing Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$0	\$1,109	\$1,109
<u>Expenditures</u>	<u>0</u>	<u>0</u>	<u>0</u>
Changes in Fund Balance	0	1,109	1,109
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$0</u>	<u>\$1,109</u>	<u>\$1,109</u>

City of Bucyrus
Police Continuing Training Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$0	\$400	\$400
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	1,520	237	1,283
Changes in Fund Balance	(1,520)	163	1,683
Fund Balance Beginning of Year	1,520	1,520	0
Fund Balance End of Year	\$0	\$1,683	\$1,683

City of Bucyrus
Police Department Donations Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$1,000	\$1,000	\$0
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	15,000	13,962	1,038
Changes in Fund Balance	(14,000)	(12,962)	1,038
Fund Balance Beginning of Year	20,895	20,895	0
Fund Balance End of Year	\$6,895	\$7,933	\$1,038

City of Bucyrus
Fire Department Donations Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Other	\$12,000	\$11,200	(\$800)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Capital Outlay	15,500	12,371	3,129
Changes in Fund Balance	(3,500)	(1,171)	2,329
Fund Balance Beginning of Year	5,811	5,811	0
Fund Balance End of Year	\$2,311	\$4,640	\$2,329

City of Bucyrus
 Airport Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	<u>\$150,000</u>	<u>\$10,311</u>	<u>(\$139,689)</u>
<u>Expenditures</u>			
Current:			
Transportation			
Airport			
Contractual Services	6,523	6,273	250
Capital Outlay	<u>3,539</u>	<u>3,539</u>	<u>0</u>
Total Expenditures	<u>10,062</u>	<u>9,812</u>	<u>250</u>
Changes in Fund Balance	139,938	499	(139,439)
Fund Balance Beginning of Year	5,773	5,773	0
Prior Year Encumbrances Appropriated	<u>4,812</u>	<u>4,812</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$150,523</u></u>	<u><u>\$11,084</u></u>	<u><u>(\$139,439)</u></u>

City of Bucyrus
Ohio Crime Victims Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$40,684	\$40,686	\$2
<u>Expenditures</u>			
Current:			
General Government			
Victims Advocate			
Personal Services	38,995	36,862	2,133
Contractual Services	185	185	0
Materials and Supplies	1,278	1,187	91
Capital Outlay	1,500	1,500	0
Total Expenditures	41,958	39,734	2,224
Excess of Revenues Over (Under) Expenditures	(1,274)	952	2,226
<u>Other Financing Sources (Uses)</u>			
Advances In	0	2,312	2,312
Advances Out	0	(2,312)	(2,312)
Total Other Financing Sources (Uses)	0	0	0
Changes in Fund Balance	(1,274)	952	2,226
Fund Balance Beginning of Year	1,274	1,274	0
Fund Balance End of Year	\$0	\$2,226	\$2,226

City of Bucyrus
FEMA Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Materials and Supplies	1,000	1,000	0
Capital Outlay	17,294	17,294	0
Total Expenditures	18,294	18,294	0
Changes in Fund Balance	(18,294)	(18,294)	0
Fund Balance Beginning of Year	18,294	18,294	0
Fund Balance End of Year	\$0	\$0	\$0

City of Bucyrus
CHIP Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$129,478	\$82,726	(\$46,752)
<u>Expenditures</u>			
Current:			
Community Environment			
Community Development			
Contractual Services	68,671	66,471	2,200
General Government			
Other General Government			
Contractual Services	18,336	18,336	0
Total Expenditures	87,007	84,807	2,200
Excess of Revenues Over (Under) Expenditures	42,471	(2,081)	(44,552)
<u>Other Financing Uses</u>			
Advances Out	0	(40,375)	(40,375)
Changes in Fund Balance	42,471	(42,456)	(84,927)
Fund Balance Beginning of Year	14,036	14,036	0
Prior Year Encumbrances Appropriated	29,078	29,078	0
Fund Balance End of Year	<u>\$85,585</u>	<u>\$658</u>	<u>(\$84,927)</u>

City of Bucyrus
Access Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$40,000	\$40,000	\$0
Other	0	363	363
Total Revenues	40,000	40,363	363
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Personal Services	58,160	58,026	134
Contractual Services	1,250	879	371
Materials and Supplies	1,700	1,507	193
Capital Outlay	2,100	2,063	37
Total Expenditures	63,210	62,475	735
Changes in Fund Balance	(23,210)	(22,112)	1,098
Fund Balance Beginning of Year	24,033	24,033	0
Fund Balance End of Year	\$823	\$1,921	\$1,098

City of Bucyrus
Police Pension Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Property Taxes	\$43,700	\$44,577	\$877
Intergovernmental	12,300	14,075	1,775
Total Revenues	56,000	58,652	2,652
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Personal Services	181,010	181,010	0
Contractual Services	1,316	1,316	0
Total Expenditures	182,326	182,326	0
Excess of Revenues Under Expenditures	(126,326)	(123,674)	2,652
<u>Other Financing Sources</u>			
Transfers In	168,000	123,674	(44,326)
Changes in Fund Balance	41,674	0	(41,674)
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$41,674	\$0	(\$41,674)

City of Bucyrus
Fire Pension Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Property Taxes	\$43,700	\$44,577	\$877
Intergovernmental	12,300	14,075	1,775
Total Revenues	56,000	58,652	2,652
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Personal Services	221,748	221,748	0
Contractual Services	1,315	1,315	0
Total Expenditures	223,063	223,063	0
Excess of Revenues Under Expenditures	(167,063)	(164,411)	2,652
<u>Other Financing Sources</u>			
Transfers In	171,000	164,411	(6,589)
Changes in Fund Balance	3,937	0	(3,937)
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$3,937	\$0	(\$3,937)

City of Bucyrus
Philbin Trust Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Other	\$14,000	\$11,593	(\$2,407)
<u>Expenditures</u>			
Current:			
General Government			
Lands and Buildings			
Capital Outlay	<u>30,000</u>	<u>27,677</u>	<u>2,323</u>
Changes in Fund Balance	(16,000)	(16,084)	(84)
Fund Balance Beginning of Year	<u>27,020</u>	<u>27,020</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$11,020</u></u>	<u><u>\$10,936</u></u>	<u><u>(\$84)</u></u>

City of Bucyrus
Drug Law Enforcement Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Fines and Forfeitures	\$100	\$1,034	\$934
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	2,000	1,909	91
Changes in Fund Balance	(1,900)	(875)	1,025
Fund Balance Beginning of Year	2,907	2,907	0
Fund Balance End of Year	\$1,007	\$2,032	\$1,025

City of Bucyrus
General Bond Retirement Debt Service Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>			
Debt Service:			
Debt Retirement	61,346	61,346	0
Excess of Revenues Under Expenditures	(61,346)	(61,346)	0
<u>Other Financing Sources</u>			
Transfers In	61,346	61,346	0
Changes in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$0	\$0	\$0

City of Bucyrus
Special Assessment Bond Retirement Debt Service Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Special Assessments	\$5,200	\$4,800	(\$400)
<u>Expenditures</u>			
Debt Service:			
Debt Retirement	<u>16,400</u>	<u>16,400</u>	<u>0</u>
Excess of Revenues Under Expenditures	(11,200)	(11,600)	(400)
<u>Other Financing Sources</u>			
Transfers In	<u>12,000</u>	<u>12,000</u>	<u>0</u>
Changes in Fund Balance	800	400	(400)
Fund Balance Beginning of Year	<u>69,822</u>	<u>69,822</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$70,622</u></u>	<u><u>\$70,222</u></u>	<u><u>(\$400)</u></u>

City of Bucyrus
 Permanent Improvement Capital Projects Fund

Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2011

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>	0	0	0
Excess of Revenues Over Expenditures	0	0	0
<u>Other Financing Sources</u>			
Sale of Capital Assets	40,000	0	(40,000)
Changes in Fund Balance	40,000	0	(40,000)
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$40,000	\$0	(\$40,000)

City of Bucyrus
CDBG Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$67,000	\$67,000	\$0
<u>Expenditures</u>			
Current:			
Public Health			
Health Department			
Other	10,000	10,000	0
Basic Utility Services			
Waterworks Lands and Buildings			
Capital Outlay	46,100	46,100	0
General Government			
Other General Government			
Contractual Services	10,900	10,900	0
Total Expenditures	<u>67,000</u>	<u>67,000</u>	<u>0</u>
Excess of Revenues Over Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
<u>Other Financing Sources (Uses)</u>			
Advances In	0	6,092	6,092
Advances Out	0	(6,092)	(6,092)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Changes in Fund Balance	0	0	0
Fund Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

City of Bucyrus
Downtown Revitalization Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Intergovernmental	\$201,723	\$106,423	(\$95,300)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Other			
Capital Outlay	20,942	1,996	18,946
Basic Utility Services			
Waterworks Distribution			
Capital Outlay	21,713	0	21,713
Sewer and Drains			
Capital Outlay	1,116	0	1,116
Storm Water Utility			
Capital Outlay	20,115	1,996	18,119
Total Basic Utility Services	42,944	1,996	40,948
Transportation			
Street Traffic Lights			
Capital Outlay	87,098	74,349	12,749
Street Maintenance			
Capital Outlay	50,739	28,082	22,657
Total Transportation	137,837	102,431	35,406
Total Expenditures	201,723	106,423	95,300
Changes in Fund Balance	0	0	0
Fund Balance (Deficit) Beginning of Year	(186,080)	(186,080)	0
Prior Year Encumbrances Appropriated	186,080	186,080	0
Fund Balance End of Year	\$0	\$0	\$0

City of Bucyrus
Municipal Building Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>	0	0	0
Excess of Revenues Over Expenditures	0	0	0
<u>Other Financing Sources (Uses)</u>			
Notes Issued	50,000	50,000	0
Transfers Out	(50,000)	(50,000)	0
Total Other Financing Sources (Uses)	0	0	0
Changes in Fund Balance	0	0	0
Fund Balance Beginning of Year	0	0	0
Fund Balance End of Year	\$0	\$0	\$0

City of Bucyrus
Fire Levy Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
<u>Revenues</u>			
Intergovernmental	\$30,000	\$6,127	(\$23,873)
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Contractual Services	100	0	100
Capital Outlay	62,865	45,273	17,592
Total Expenditures	62,965	45,273	17,692
Changes in Fund Balance	(32,965)	(39,146)	(6,181)
Fund Balance Beginning of Year	465,373	465,373	0
Prior Year Encumbrances Appropriated	2,865	2,865	0
Fund Balance End of Year	<u>\$435,273</u>	<u>\$429,092</u>	<u>(\$6,181)</u>

City of Bucyrus
Marion Road Assessment Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2011

	Budget	Actual	Variance Over (Under)
<u>Revenues</u>			
Special Assessments	\$9,000	\$9,096	\$96
<u>Expenditures</u>			
Current:			
General Government			
Other General Government			
Contractual Services	25	0	25
Excess of Revenues Over Expenditures	8,975	9,096	121
<u>Other Financing Uses</u>			
Transfers Out	(9,000)	(9,000)	0
Changes in Fund Balance	(25)	96	121
Fund Balance Beginning of Year	1,487	1,487	0
Fund Balance End of Year	<u>\$1,462</u>	<u>\$1,583</u>	<u>\$121</u>

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SCHEDULES OF CAPITAL ASSETS
USED IN THE OPERATION OF GOVERNMENTAL FUNDS

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City of Bucyrus
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Program and Department
For the Year Ended December 31, 2011

Program/Department	Balance December 31, 2010	Additions	Reductions	Balance December 31, 2011
Security of Persons and Property				
Police Department	\$298,461	\$23,416	\$0	\$321,877
Fire Department	1,964,106	10,000	20,944	1,953,162
Total Security of Persons and Property	<u>2,262,567</u>	<u>33,416</u>	<u>20,944</u>	<u>2,275,039</u>
Leisure Time Activities				
Parks and Playgrounds	462,756	0	0	462,756
Pool	523,475	0	0	523,475
Total Leisure Time Activities	<u>986,231</u>	<u>0</u>	<u>0</u>	<u>986,231</u>
Transportation				
Street Department	44,261,653	1,051,119	28,159	45,284,613
Airport	1,069,363	0	0	1,069,363
Total Transportation	<u>45,331,016</u>	<u>1,051,119</u>	<u>28,159</u>	<u>46,353,976</u>
General Government				
General Administration	37,448	0	0	37,448
Mayor	23,222	0	0	23,222
Lands and Buildings	2,582,609	0	0	2,582,609
Total General Government	<u>2,643,279</u>	<u>0</u>	<u>0</u>	<u>2,643,279</u>
Total General Capital Assets Allocated to Programs	<u>\$51,223,093</u>	<u>\$1,084,535</u>	<u>\$49,103</u>	<u>\$52,258,525</u>

City of Bucyrus
Capital Assets Used in the Operation of Governmental Funds
Schedule by Program and Department
December 31, 2011

Program/Department	Total	Land	Buildings	Improvements Other Than Buildings
Security of Persons and Property				
Police Department	\$321,877	\$0	\$0	\$0
Fire Department	1,953,162	0	199,120	0
Total Security of Persons and Property	2,275,039	0	199,120	0
Leisure Time Activities				
Parks and Playgrounds	462,756	0	92,057	189,000
Pool	523,475	0	11,975	498,000
Total Leisure Time Activities	986,231	0	104,032	687,000
Transportation				
Street Department	45,284,613	107,850	402,759	0
Airport	1,069,363	185,857	38,000	655,232
Total Transportation	46,353,976	293,707	440,759	655,232
General Government				
General Administration	37,448	0	0	0
Mayor	23,222	0	0	0
Lands and Buildings	2,582,609	1,615,120	866,183	46,480
Total General Government	2,643,279	1,615,120	866,183	46,480
Total General Capital Assets Allocated to Programs	\$52,258,525	\$1,908,827	\$1,610,094	\$1,388,712

<u>Streets</u>	<u>Bridges</u>	<u>Equipment</u>	<u>Furniture and Fixtures</u>	<u>Vehicles</u>
\$0	\$0	\$149,142	\$0	\$172,735
0	0	128,585	16,200	1,609,257
0	0	277,727	16,200	1,781,992
0	0	165,602	0	16,097
0	0	13,500	0	0
0	0	179,102	0	16,097
42,568,952	900,980	831,680	0	472,392
0	0	190,274	0	0
42,568,952	900,980	1,021,954	0	472,392
0	0	37,448	0	0
0	0	0	0	23,222
0	0	54,826	0	0
0	0	92,274	0	23,222
<u>\$42,568,952</u>	<u>\$900,980</u>	<u>\$1,571,057</u>	<u>\$16,200</u>	<u>\$2,293,703</u>

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**STATISTICAL
SECTION**

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**City of Bucyrus
Statistical Section**

This part of the City’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

Contents	Page
Financial Trends.....	S-2

These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.

Revenue Capacity	S-12
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These schedules contain information to help the reader assess the City’s most significant local revenue sources.

Debt Capacity.....	S-52
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These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.

Demographic and Economic Information.....	S-60
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These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.

Operating Information	S-62
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These schedules contain service data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.

Source: Unless otherwise noted the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Bucyrus
Net Assets
Last Ten Years
(Accrual Basis of Accounting)

	2011	2010	2009	2008	2007
Governmental Activities					
Invested in Capital Assets, Net of Related Debt	\$15,093,733	\$15,170,387	\$14,956,056	\$14,471,575	\$14,812,347
Restricted for					
Capital Projects	520,284	568,646	583,317	560,894	588,199
Debt Service	13,920	7,272	1,200	0	0
Other Purposes	3,750,282	3,700,688	2,880,711	2,986,330	2,625,258
Unrestricted	513,839	979,620	1,641,518	2,215,100	2,316,846
Total Governmental Activities Net Assets	19,892,058	20,426,613	20,062,802	20,233,899	20,342,650
Business-Type Activities					
Invested in Capital Assets, Net of Related Debt	14,892,739	13,795,333	12,979,937	12,018,329	11,840,942
Restricted for					
Revenue Bond Future Debt Service	0	0	0	0	0
Revenue Bond Renewal and Replacement	0	0	0	0	0
Unrestricted	2,052,751	2,929,349	1,965,427	1,918,519	1,721,506
Total Business-Type Activities Net Assets	16,945,490	16,724,682	14,945,364	13,936,848	13,562,448
Primary Government					
Invested in Capital Assets, Net of Related Debt	29,986,472	28,965,720	27,935,993	26,489,904	26,653,289
Restricted	4,284,486	4,276,606	3,465,228	3,547,224	3,213,457
Unrestricted	2,566,590	3,908,969	3,606,945	4,133,619	4,038,352
Total Primary Government Net Assets	\$36,837,548	\$37,151,295	\$35,008,166	\$34,170,747	\$33,905,098

<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$14,067,483	\$13,118,968	\$11,626,897	\$12,860,840	\$13,057,601
579,508	473,775	1,138,043	841,534	754,231
0	0	0	0	0
3,133,060	3,451,302	3,754,305	3,035,262	2,763,723
<u>1,959,662</u>	<u>1,208,306</u>	<u>631,629</u>	<u>934,362</u>	<u>1,063,463</u>
<u>19,739,713</u>	<u>18,252,351</u>	<u>17,150,874</u>	<u>17,671,998</u>	<u>17,639,018</u>
10,872,214	9,847,408	8,417,653	7,315,849	5,660,096
0	0	279,688	277,655	275,758
0	0	194,610	164,610	134,610
<u>2,707,222</u>	<u>2,646,263</u>	<u>2,482,441</u>	<u>2,813,906</u>	<u>3,118,521</u>
<u>13,579,436</u>	<u>12,493,671</u>	<u>11,374,392</u>	<u>10,572,020</u>	<u>9,188,985</u>
24,939,697	22,966,376	20,044,550	20,176,689	18,717,697
3,712,568	3,925,077	5,366,646	4,319,061	3,928,322
<u>4,666,884</u>	<u>3,854,569</u>	<u>3,114,070</u>	<u>3,748,268</u>	<u>4,181,984</u>
<u>\$33,319,149</u>	<u>\$30,746,022</u>	<u>\$28,525,266</u>	<u>\$28,244,018</u>	<u>\$26,828,003</u>

City of Bucyrus
Changes in Net Assets
Last Ten Years
(Accrual Basis of Accounting)

	2011	2010	2009	2008	2007
<u>Expenses</u>					
Governmental Activities					
Security of Persons and Property					
Police	\$2,112,759	\$2,211,868	\$2,072,141	\$2,066,932	\$1,987,347
Fire	1,437,730	1,532,232	1,421,408	1,512,239	1,429,874
Other	166,543	225,413	411,491	131,519	127,448
Public Health	237,123	363,868	281,248	239,386	192,061
Leisure Time Activities	167,238	86,835	153,316	88,896	181,746
Community Environment	66,514	222,094	99,501	188,403	309,737
Basic Utility Services	46,100	8,125	0	0	0
Transportation	1,873,517	3,653,385	2,558,480	2,344,657	2,475,610
General Government	1,354,774	1,432,637	1,418,784	1,912,220	1,492,183
Interest and Fiscal Charges	21,070	23,591	25,862	29,330	30,830
Total Governmental Activities Expenses	<u>7,483,368</u>	<u>9,760,048</u>	<u>8,442,231</u>	<u>8,513,582</u>	<u>8,226,836</u>
Business-Type Activities					
Water	2,567,924	1,676,586	2,106,328	2,028,530	2,145,558
Sewer	1,703,478	1,691,518	1,652,153	1,697,602	1,681,929
Solid Waste	855,245	840,698	833,922	874,289	1,012,777
Storm Water	450,092	385,568	498,148	684,499	628,094
Total Business-Type Activities Expenses	<u>5,576,739</u>	<u>4,594,370</u>	<u>5,090,551</u>	<u>5,284,920</u>	<u>5,468,358</u>
Total Primary Government Expenses	<u>13,060,107</u>	<u>14,354,418</u>	<u>13,532,782</u>	<u>13,798,502</u>	<u>13,695,194</u>
<u>Program Revenues</u>					
Governmental Activities					
Charges for Services					
Security of Persons and Property					
Police	52,053	54,547	52,724	43,124	50,379
Other	377	397	391	422	639
Public Health	0	0	0	0	0
Leisure Time Activities	35,350	60,044	27,886	38,435	37,260
Basic Utility Services	3,806	1,896	13,168	35,042	12,085
Transportation	57,676	59,437	63,773	77,780	64,813
General Government	392,043	385,926	347,360	360,659	362,463
Total Charges for Services	<u>541,305</u>	<u>562,247</u>	<u>505,302</u>	<u>555,462</u>	<u>527,639</u>
Operating Grants, Contributions, and Interest	839,099	1,346,558	1,413,178	1,316,948	1,499,583
Capital Grants and Contributions	18,800	3,075,589	1,814,926	403,046	201,886
Total Governmental Activities Program Revenues	<u>1,399,204</u>	<u>4,984,394</u>	<u>3,733,406</u>	<u>2,275,456</u>	<u>2,229,108</u>
Business-Type Activities					
Charges for Services					
Water	1,920,898	1,968,233	1,934,465	2,019,818	2,038,058
Sewer	1,935,190	1,942,065	1,710,711	1,693,752	1,585,121
Solid Waste	860,245	869,269	849,337	869,522	851,224
Storm Water	677,236	676,194	666,386	684,454	824,941
Total Charges for Services	<u>5,393,569</u>	<u>5,455,761</u>	<u>5,160,899</u>	<u>5,267,546</u>	<u>5,299,344</u>
Operating Grants, Contributions, and Interest	0	0	0	0	0
Capital Grants, Contributions, and Interest	349,939	509,258	317	3,306	7,689
Total Business-Type Activities Program Revenues	<u>5,743,508</u>	<u>5,965,019</u>	<u>5,161,216</u>	<u>5,270,852</u>	<u>5,307,033</u>
Total Primary Government Program Revenues	<u>7,142,712</u>	<u>10,949,413</u>	<u>8,894,622</u>	<u>7,546,308</u>	<u>7,536,141</u>
<u>Net Expense (Revenue)</u>					
Governmental Activities	6,084,164	4,775,654	4,708,825	6,238,126	5,997,728
Business-Type Activities	(166,769)	(1,370,649)	(70,665)	14,068	161,325
Total Primary Government Net Expense	<u>5,917,395</u>	<u>3,405,005</u>	<u>4,638,160</u>	<u>6,252,194</u>	<u>6,159,053</u>

2006	2005	2004	2003	2002
\$1,708,959	\$1,787,846	\$1,887,312	\$2,017,849	\$1,937,775
1,362,043	1,241,645	1,247,626	1,316,961	1,361,448
120,060	115,650	116,196	117,042	115,373
206,074	107,836	247,195	259,838	299,572
176,747	175,478	193,875	184,237	257,596
72,797	0	0	0	0
0	0	4,977	24,871	136,448
2,013,040	1,912,629	2,063,731	1,704,048	1,584,573
1,521,136	1,283,919	1,317,786	1,317,313	1,312,833
31,051	28,685	34,789	27,505	31,355
<u>7,211,907</u>	<u>6,653,688</u>	<u>7,113,487</u>	<u>6,969,664</u>	<u>7,036,973</u>
1,866,189	1,918,259	1,852,176	1,995,801	2,238,191
1,684,753	1,745,205	1,802,639	1,702,131	1,580,204
810,030	811,510	778,984	762,082	680,529
386,693	333,528	297,965	220,260	160,539
<u>4,747,665</u>	<u>4,808,502</u>	<u>4,731,764</u>	<u>4,680,274</u>	<u>4,659,463</u>
<u>11,959,572</u>	<u>11,462,190</u>	<u>11,845,251</u>	<u>11,649,938</u>	<u>11,696,436</u>
65,114	49,761	47,399	25,048	26,744
1,470	1,083	1,165	19,331	27,459
0	0	2,069	4,080	6,240
39,518	41,450	41,670	35,553	45,279
19,601	11,456	9,435	8,279	21,302
59,777	61,165	63,482	36,203	65,596
351,603	333,131	328,271	447,083	405,552
537,083	498,046	493,491	575,577	598,172
1,112,724	861,196	610,129	601,648	532,825
673,333	496,434	84,763	411,463	335,084
<u>2,323,140</u>	<u>1,855,676</u>	<u>1,188,383</u>	<u>1,588,688</u>	<u>1,466,081</u>
2,120,641	2,227,166	2,201,161	2,277,044	2,332,118
1,659,297	1,794,609	1,772,832	1,766,514	1,807,979
893,037	897,178	746,867	746,777	751,156
722,625	666,058	662,387	671,172	666,292
5,395,600	5,585,011	5,383,247	5,461,507	5,557,545
0	894	15,008	0	0
167,050	5,071	15,330	64,838	196,053
<u>5,562,650</u>	<u>5,590,976</u>	<u>5,413,585</u>	<u>5,526,345</u>	<u>5,753,598</u>
<u>7,885,790</u>	<u>7,446,652</u>	<u>6,601,968</u>	<u>7,115,033</u>	<u>7,219,679</u>
4,888,767	4,798,012	5,925,104	5,380,976	5,570,892
(814,985)	(782,474)	(681,821)	(846,071)	(1,094,135)
<u>4,073,782</u>	<u>4,015,538</u>	<u>5,243,283</u>	<u>4,534,905</u>	<u>4,476,757</u>

(continued)

City of Bucyrus
Changes in Net Assets
Last Ten Years
(continued)
(Accrual Basis of Accounting)

	2011	2010	2009	2008	2007
<u>General Revenues and Other Changes in Net Assets</u>					
Governmental Activities					
Property Taxes Levied for General Purposes	\$496,394	\$505,051	\$548,225	\$555,103	\$624,733
Property Taxes Levied for Police and Fire Pension	89,980	91,254	97,942	100,392	112,244
Property Taxes Levied for Capital Improvements	0	0	0	0	0
Payment in Lieu of Taxes	0	0	0	0	0
Municipal Income Taxes Levied for General Purposes	2,659,596	2,566,976	2,467,782	2,749,521	3,004,438
Municipal Income Taxes Levied for Street Maintenance and Repair	1,329,798	1,283,489	1,233,890	1,374,762	1,502,219
Other Local Taxes	34,334	37,255	29,234	32,881	33,637
Grants and Entitlements not Restricted to Specific Programs	589,985	733,523	776,730	984,622	735,151
Franchise Taxes	139,093	136,373	128,359	130,993	125,343
Interest	24,170	27,372	63,188	208,428	318,973
Other	183,259	132,498	94,450	180,834	140,827
Transfers	3,000	(374,326)	(902,072)	(188,161)	3,100
Total Governmental Activities	<u>5,549,609</u>	<u>5,139,465</u>	<u>4,537,728</u>	<u>6,129,375</u>	<u>6,600,665</u>
Business-Type Activities					
Interest	0	0	0	0	0
Other	57,039	34,343	35,779	200,307	147,437
Transfers	(3,000)	374,326	902,072	188,161	(3,100)
Total Business-Type Activities	<u>54,039</u>	<u>408,669</u>	<u>937,851</u>	<u>388,468</u>	<u>144,337</u>
Total Primary Government	<u>5,603,648</u>	<u>5,548,134</u>	<u>5,475,579</u>	<u>6,517,843</u>	<u>6,745,002</u>
<u>Changes in Net Assets</u>					
Governmental Activities	(534,555)	363,811	(171,097)	(108,751)	602,937
Business-Type Activities	220,808	1,779,318	1,008,516	374,400	(16,988)
Total Primary Government	<u>(\$313,747)</u>	<u>\$2,143,129</u>	<u>\$837,419</u>	<u>\$265,649</u>	<u>\$585,949</u>

2006	2005	2004	2003	2002
\$617,838	\$578,541	\$571,856	\$527,167	\$585,196
110,673	103,918	102,803	93,944	102,647
207,753	201,639	197,861	192,948	215,433
17,500	17,500	0	0	0
2,921,001	2,720,762	2,515,795	2,656,773	2,339,856
1,460,500	1,360,381	1,257,896	1,328,386	1,169,491
37,125	34,826	34,486	32,493	34,627
785,500	713,911	557,274	819,233	633,610
117,360	117,309	113,292	109,784	107,109
245,767	160,864	75,602	97,639	97,887
100,218	190,688	79,484	80,903	102,972
(245,106)	(300,850)	(102,369)	(525,314)	(50,353)
6,376,129	5,899,489	5,403,980	5,413,956	5,338,475
0	5,875	2,543	0	0
25,674	30,080	15,639	11,650	48,283
245,106	300,850	102,369	525,314	50,353
270,780	336,805	120,551	536,964	98,636
6,646,909	6,236,294	5,524,531	5,950,920	5,437,111
1,487,362	1,101,477	(521,124)	32,980	(232,417)
1,085,765	1,119,279	802,372	1,383,035	1,192,771
\$2,573,127	\$2,220,756	\$281,248	\$1,416,015	\$960,354

City of Bucyrus
Fund Balance
Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2011	2010	2009	2008	2007
General Fund					
Reserved	\$0	\$0	\$0	\$0	\$60,919
Unreserved	0	0	0	0	2,378,783
Nonspendable	45,256	40,412	36,644	27,762	n/a
Assigned	34,506	22,561	67,798	44,259	n/a
Unassigned	606,369	1,014,964	1,612,900	2,258,652	n/a
Total General Fund	686,131	1,077,937	1,717,342	2,330,673	2,439,702
All Other Governmental Funds					
Reserved	0	0	0	0	291,357
Unreserved, Reported in					
Special Revenue Funds	0	0	0	0	1,751,990
Debt Service Funds	0	0	0	0	69,783
Capital Projects Funds (Deficit)	0	0	0	0	377,948
Nonspendable	79,734	74,933	69,969	55,101	n/a
Restricted	3,753,843	3,737,520	2,803,768	2,870,321	n/a
Committed	74,659	68,900	66,073	80,864	n/a
Unassigned (Deficit)	(132,529)	(264,027)	(553,666)	(166,961)	n/a
Total All Other Governmental Funds	3,775,707	3,617,326	2,386,144	2,839,325	2,491,078
Total Governmental Funds	\$4,461,838	\$4,695,263	\$4,103,486	\$5,169,998	\$4,930,780

Note: The City implemented GASB Statement No. 54 in 2009.

2006	2005	2004	2003	2002
\$35,771	\$51,156	\$75,855	\$70,861	\$142,052
2,100,465	1,419,731	644,780	918,127	1,178,410
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
<u>2,136,236</u>	<u>1,470,887</u>	<u>720,635</u>	<u>988,988</u>	<u>1,320,462</u>
648,529	826,106	2,478,579	77,913	300,213
1,974,542	2,225,493	1,737,722	2,551,297	2,137,102
69,230	59,888	50,471	54,748	5,737
298,520	181,219	(21,174)	669,309	301,324
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a
<u>2,990,821</u>	<u>3,292,706</u>	<u>4,245,598</u>	<u>3,353,267</u>	<u>2,744,376</u>
<u>\$5,127,057</u>	<u>\$4,763,593</u>	<u>\$4,966,233</u>	<u>\$4,342,255</u>	<u>\$4,064,838</u>

City of Bucyrus
Changes in Fund Balance
Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2011	2010	2009	2008	2007
<u>Revenues</u>					
Property Taxes	\$581,103	\$594,872	\$639,237	\$653,547	\$735,142
Payment in Lieu of Taxes	0	0	0	0	0
Municipal Income Taxes	3,983,413	3,921,985	3,622,371	4,186,803	4,426,411
Other Local Taxes	91,730	95,829	86,948	89,973	92,934
Special Assessments	13,896	14,075	14,255	14,468	15,175
Charges for Services	389,574	381,091	349,633	396,320	383,139
Fees, Licenses, and Permits	236,018	204,930	183,072	195,905	162,515
Fines and Forfeitures	26,736	22,653	39,137	31,002	40,460
Intergovernmental	1,551,823	5,390,493	3,545,434	2,605,429	2,295,644
Interest	46,926	83,863	115,052	221,968	406,557
Other	212,929	176,278	120,870	225,321	188,126
Total Revenues	7,134,148	10,886,069	8,716,009	8,620,736	8,746,103
<u>Expenditures</u>					
Current:					
Security of Persons and Property					
Police	2,123,349	2,209,631	2,010,653	2,052,127	1,972,551
Fire	1,337,991	1,441,798	1,332,614	1,440,652	1,342,818
Other	166,543	225,413	411,491	131,519	127,448
Public Health	237,123	363,868	281,248	239,386	192,061
Leisure Time Activities	147,459	147,771	139,826	137,541	162,722
Community Environment	66,514	222,094	99,501	188,403	309,737
Basic Utility Services	46,100	385,451	744,104	0	0
Transportation	1,876,604	3,811,552	2,772,229	1,957,815	3,359,942
General Government	1,319,892	1,428,286	1,925,397	2,170,606	1,644,820
Debt Service:					
Principal Retirement	27,880	37,822	42,914	51,665	45,449
Interest and Fiscal Charges	21,118	23,606	25,944	29,374	30,874
Total Expenditures	7,370,573	10,297,292	9,785,921	8,399,088	9,188,422
Excess of Revenues Over (Under) Expenditures	(236,425)	588,777	(1,069,912)	221,648	(442,319)
<u>Other Financing Sources (Uses)</u>					
Sale of Capital Assets	0	0	0	3,975	3,510
OPWC Loans Issued	0	0	0	0	200,000
Inception of Capital Lease	0	0	0	10,845	39,432
Transfers In	313,431	294,916	272,297	313,967	287,997
Transfers Out	(310,431)	(291,916)	(268,897)	(311,217)	(284,897)
Total Other Financing Sources (Uses)	3,000	3,000	3,400	17,570	246,042
Changes in Fund Balance	(\$233,425)	\$591,777	(\$1,066,512)	\$239,218	(\$196,277)
Debt Service as a Percentage of Noncapital Expenditures	0.78%	0.74%	0.92%	1.16%	1.17%

2006	2005	2004	2003	2002
\$940,935	\$893,039	\$867,546	\$813,989	\$898,023
17,500	17,500	0	0	0
4,248,586	4,157,308	3,721,210	3,717,756	3,733,501
96,272	95,791	97,548	96,194	98,723
23,251	22,923	9,339	9,113	9,113
399,545	374,040	379,000	453,344	428,653
142,453	119,450	133,610	132,126	138,039
42,659	26,910	26,264	22,212	31,846
2,069,446	1,983,097	1,227,796	1,918,225	1,214,177
354,988	215,970	99,101	117,002	146,249
153,186	239,895	125,323	233,622	172,362
<u>8,488,821</u>	<u>8,145,923</u>	<u>6,686,737</u>	<u>7,513,583</u>	<u>6,870,686</u>
1,727,123	1,728,925	1,822,225	1,987,438	1,922,312
1,309,818	1,956,436	1,182,268	1,299,470	1,385,827
120,060	115,650	116,196	117,042	115,373
206,074	107,836	248,288	259,838	299,686
136,756	130,749	159,531	139,327	208,484
72,797	0	0	0	0
248,556	305,000	38,377	475,271	136,448
2,736,981	2,574,091	1,124,714	1,663,644	2,514,418
1,545,027	1,383,703	1,320,507	1,346,166	1,399,245
33,909	21,599	20,339	20,465	21,416
31,090	28,724	34,829	27,544	31,394
<u>8,168,191</u>	<u>8,352,713</u>	<u>6,067,274</u>	<u>7,336,205</u>	<u>8,034,603</u>
320,630	(206,790)	619,463	177,378	(1,163,917)
0	0	0	0	1,000
0	0	0	0	0
39,384	0	0	41,539	0
244,605	261,978	247,226	462,842	381,826
(241,155)	(257,828)	(242,711)	(404,342)	(432,179)
<u>42,834</u>	<u>4,150</u>	<u>4,515</u>	<u>100,039</u>	<u>(49,353)</u>
<u>\$363,464</u>	<u>(\$202,640)</u>	<u>\$623,978</u>	<u>\$277,417</u>	<u>(\$1,213,270)</u>
1.10%	0.91%	0.95%	0.76%	0.91%

City of Bucyrus
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property			Public Utility Personal Property	
	Assessed Value		Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential/ Agricultural	Commercial/ Industrial Public Utility			
2011	\$118,252,700	\$48,871,640	\$477,498,114	\$6,406,740	\$7,280,386
2010	118,571,100	48,383,520	477,013,200	6,071,110	6,898,988
2009	127,057,000	48,151,550	500,595,857	5,874,150	6,675,170
2008	126,469,460	45,878,850	492,423,743	5,694,840	6,471,409
2007	125,962,930	45,546,640	490,027,343	6,958,690	7,907,602
2006	114,003,190	39,448,390	438,433,086	6,909,510	7,851,715
2005	112,748,390	38,846,100	433,127,114	7,057,730	8,065,125
2004	111,561,540	38,079,160	427,544,857	6,909,370	7,851,557
2003	99,107,820	35,345,880	384,153,429	6,892,440	7,832,318
2002	98,362,160	33,479,650	376,690,886	6,476,040	7,402,613

Source: Crawford County Auditor

Note: Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated actual value. Personal property tax was assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of actual value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent of actual value for machinery and equipment and 23 percent for inventory. The general business tangible personal property tax was phased out beginning in 2006. The assessment percentage was 12.5 percent for 2007, 6.25 for 2008, and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four-year phase out on the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax was 2010.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent, and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property was eliminated.

Tangible Personal Property		Total		Percentage of Total Assessed Value to Total Estimated Actual Value	Weighted Average Tax Rate
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
\$0	\$0	\$173,531,080	\$484,778,500	35.80%	\$4.30
283,830	283,830	173,309,560	484,196,018	35.79	4.30
472,990	472,990	181,555,690	507,744,017	35.76	4.30
8,906,640	142,506,240	186,949,790	641,401,392	29.15	4.30
18,902,370	151,218,960	197,370,630	649,153,905	30.40	4.30
27,039,420	144,210,240	187,400,510	590,495,041	31.74	5.44
32,194,883	128,779,532	190,847,103	569,971,771	33.48	5.44
33,679,553	134,718,212	190,229,623	570,114,626	33.37	5.45
37,660,298	150,641,192	179,006,438	542,626,939	32.99	5.53
39,683,924	158,735,696	178,001,774	542,829,195	32.79	5.54

City of Bucyrus
Property Tax Rates - Direct and All Overlapping Governments
(Per \$1,000 of Assessed Values)
Last Ten Years

	2011	2010	2009	2008	2007
City of Bucyrus					
Voted Millage					
1996 Fire Levy	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Effective Millage Rates					
Residential/Agriculture	0.0000	0.0000	0.0000	0.0000	0.0000
Commercial/Industrial	0.0000	0.0000	0.0000	0.0000	0.0000
Tangible/Public Utility Personal	0.0000	0.0000	0.0000	0.0000	0.0000
Unvoted Millage					
General	3.7000	3.7000	3.7000	3.7000	3.7000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Total Unvoted Millage	4.3000	4.3000	4.3000	4.3000	4.3000
Total Millage	4.3000	4.3000	4.3000	4.3000	4.3000
Total Effective Millage by Type of Property					
Residential/Agriculture	4.3000	4.3000	4.3000	4.3000	4.3000
Commercial/Industrial	4.3000	4.3000	4.3000	4.3000	4.3000
Tangible/Public Utility Personal	4.3000	4.3000	4.3000	4.3000	4.3000
Crawford County	13.2500	10.3000	8.8000	8.8000	8.8000
Bucyrus City School District	56.3300	56.1900	55.8300	55.3500	55.9100
Pioneer Joint Vocational School District	3.7000	3.7000	4.7000	4.7000	4.7000
Wynford Local School District	56.6400	56.6400	56.8900	54.5400	54.0200

Source: Crawford County Auditor

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The basic property tax rate can be increased only by a majority vote of the City's residents.

Overlapping rates are those of local and county governments that apply to property owners within the City. Property tax rates for all overlapping governments are based upon the original voted levy.

2006	2005	2004	2003	2002
\$1.5000	\$1.5000	\$1.5000	\$1.5000	\$1.5000
0.9255	0.9248	0.9242	1.0278	1.0274
1.4268	1.4247	1.4181	1.4790	1.4790
1.5000	1.5000	1.5000	1.5000	1.5000
3.7000	3.7000	3.7000	3.7000	3.7000
0.3000	0.3000	0.3000	0.3000	0.3000
0.3000	0.3000	0.3000	0.3000	0.3000
4.3000	4.3000	4.3000	4.3000	4.3000
5.8000	5.8000	5.8000	5.8000	5.8000
5.2255	5.2248	5.2242	5.3278	5.3274
5.7268	5.7247	5.7181	5.7790	5.7790
5.8000	5.8000	5.8000	5.8000	5.8000
8.8000	8.8000	8.8000	8.8000	8.8000
49.8600	49.6000	49.2500	50.1200	50.3000
4.7000	4.7000	4.7000	4.7000	4.7000
56.5900	56.3500	56.3500	49.9000	50.1000

City of Bucyrus
Real Property Tax Levies and Collections
Last Ten Years

Year	Current Tax Levy (1)	Delinquent Tax Levy (2)	Total Tax Levy	Current Tax Collections	Percentage of Current Tax Collections to Current Tax Levy
2011	\$683,098	\$44,068	\$727,166	\$644,297	94.32%
2010	682,281	42,629	724,910	651,745	95.52
2009	714,450	35,708	750,158	679,730	95.14
2008	706,906	33,757	740,663	686,084	97.05
2007	710,170	31,920	742,090	684,746	96.42
2006	811,711	36,589	848,300	784,250	96.62
2005	805,174	45,538	850,712	779,671	96.83
2004	795,582	42,921	838,503	766,548	96.35
2003	735,003	40,488	775,491	707,191	96.22
2002	629,422	35,235	664,657	603,054	95.81

Source: Crawford County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

(2) Amounts listed include penalties and interest.

Note: The County does not identify delinquency collections by tax year.

Delinquent Tax Collections	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes (2)	Percentage of Outstanding Delinquent Taxes to Total Tax Levy
\$24,886	\$669,183	92.03%	\$49,338	6.78%
28,143	679,888	93.79	44,067	6.08
28,851	708,581	94.46	42,629	5.68
25,560	711,644	96.08	35,708	4.82
27,421	712,167	95.97	33,757	4.55
26,181	810,431	95.54	31,920	3.76
35,602	815,273	95.83	36,589	4.30
28,944	795,492	94.87	45,538	5.43
27,597	734,788	94.75	40,555	5.23
26,098	629,152	94.66	40,488	6.09

City of Bucyrus
Tangible Personal Property Tax Levies and Collections
Last Ten Years

Year	Current Tax Levy	Delinquent Tax Levy	Total Tax Levy	Current Tax Collections	Percentage of Current Tax Collections to Current Tax Levy
2011	\$0	\$3,924	\$3,924	\$0	0.00%
2010	6,466	30,337	36,803	531	8.10
2009	1,622	32,196	33,818	208	12.82
2008	37,415	25,080	62,495	29,874	79.84
2007	84,647	30,171	114,818	63,696	75.25
2006	185,437	126,744	312,181	143,876	77.59
2005	195,280	121,806	317,086	174,132	89.17
2004	166,905	21,063	187,968	171,444	102.72
2003	163,442	30,164	193,606	165,350	101.17
2002	278,302	44,304	322,606	187,326	67.31

Source: Crawford County Auditor

Note: The County does not identify delinquency collections by tax year.

Delinquent Tax Collections	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes	Percentage of Outstanding Delinquent Taxes to Total Tax Levy
\$2,176	\$2,176	55.45%	\$3,544	90.32%
4,940	5,471	14.87	8,328	22.63
26,878	27,086	80.09	8,518	25.19
1,597	31,471	50.36	35,966	57.55
27,228	90,924	79.19	28,740	25.03
64,398	208,274	66.72	126,744	40.60
2,978	177,110	55.86	149,548	47.16
4,948	176,392	93.84	138,367	73.61
5,785	171,135	88.39	19,863	10.26
88,229	275,555	85.42	30,056	9.32

City of Bucyrus
Principal Taxpayers
Current Year and Nine Years Ago

		2011	
Taxpayer	Type of Business	Real Property Assessed Valuation	Percentage of Total City Assessed Valuation (2011 Collection Year)
Ohio Power Co.	Utility	\$5,630,690	3.38%
General Electric	Manufacturing	4,106,540	2.47
TPI Acquisition	Manufacturing	1,945,540	1.16
Imasen Bucyrus Tech, Inc.	Manufacturing	1,760,410	1.05
Arctic Cat	Manufacturing	1,726,690	1.03
Keller Farms	Agriculture	1,477,550	0.88
Bucyrus Precision Tech	Manufacturing	1,352,160	0.81
Wal-Mart	Retail	1,225,000	0.73
Fountain Park Inn	Nursing Home	1,090,310	0.65
East Pointe LLC	Retail	1,087,780	0.65
	Total	21,402,670	12.81
	All Other Taxpayers	145,721,670	87.19
	Total Assessed Valuation	<u>\$167,124,340</u>	<u>100.00%</u>

		2002	
Taxpayer	Type of Business	Real Property Assessed Valuation	Percentage of Total City Assessed Valuation (2002 Collection Year)
General Electric	Manufacturing	\$1,891,530	1.43%
Anchor Swan, Division of Dayco	Manufacturing	1,854,520	1.41
Brunswick Corp.	Manufacturing	1,419,440	1.08
Wal-Mart	Retail	1,378,300	1.05
Bucyrus Blades, Inc.	Manufacturing	1,026,660	0.78
Northern Distributing	Retail	786,410	0.60
Bucyrus Precision Tech	Manufacturing	619,920	0.47
Matthews Walston	Retail	185,900	0.14
Hebco	Manufacturing	150,600	0.11
Eagle Crusher	Manufacturing	57,150	0.04
	Total	9,370,430	7.11
	All Other Taxpayers	122,471,380	92.89
	Total Assessed Valuation	<u>\$131,841,810</u>	<u>100.00%</u>

Source: Crawford County Auditor

City of Bucyrus
Income Tax Revenue Base and Collections
Last Ten Years
(Accrual Basis of Accounting)

Tax Year	Tax Rate	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes from Net Profits	Percentage of Taxes from Net Profits	Taxes from Individual Payments	Percentage of Taxes from Individual Payments
2011	1.50%	\$3,989,394	\$3,094,580	77.57%	\$391,025	9.80%	\$503,789	12.63%
2010	1.50	3,850,465	2,981,774	77.44	391,492	9.91	477,199	12.39
2009	1.50	3,701,672	2,933,623	79.25	280,814	7.59	487,235	13.26
2008	1.50	4,124,283	3,123,855	75.74	527,708	12.80	472,720	11.46
2007	1.50	4,506,657	3,469,419	76.98	534,770	11.87	502,468	11.15
2006	1.50	4,381,501	3,407,902	77.78	461,416	10.53	512,183	11.69
2005	1.50	4,081,143	3,347,419	82.02	239,729	5.87	493,995	12.10
2004	1.50	3,773,691	3,188,167	84.48	183,949	4.87	401,575	10.64
2003	1.50	3,985,159	3,279,323	82.29	311,594	7.82	394,242	9.89
2002	1.50	3,509,347	2,734,148	77.91	384,884	10.97	390,315	11.12

Source: City Records

City of Bucyrus
Water Utility Statistics
Last Eight Years

Type of Customer	2011			2010		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	216,907	\$1,145,185	\$4.98	221,103	\$1,163,534	\$4.98
1,001 - 5,000 Cubic Feet	20,576	97,743	4.16	22,083	104,840	4.16
5,001 - 20,000 Cubic Feet	2,377	8,860	3.16	2,040	8,310	3.16
20,001 - 25,000 Cubic Feet	0	0	1.95	0	0	1.95
Over 25,000 Cubic Feet	1,504	4,295	1.55	0	0	1.55
Outside City Limits						
0 - 1,000 Cubic Feet	3,839	30,641	7.47	3,838	30,526	7.47
1,001 - 5,000 Cubic Feet	1,012	7,090	6.24	1,030	7,214	6.24
5,001 - 20,000 Cubic Feet	127	775	4.74	25	156	4.74
20,001 - 25,000 Cubic Feet	0	0	2.93	0	0	2.93
Over 25,000 Cubic Feet	0	0	2.33	0	0	2.33
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	9,687	62,243	4.98	10,176	64,852	4.98
1,001 - 5,000 Cubic Feet	16,776	76,734	4.16	16,806	76,703	4.16
5,001 - 20,000 Cubic Feet	26,662	103,381	3.16	25,601	98,982	3.16
20,001 - 25,000 Cubic Feet	0	0	1.95	0	0	1.95
Over 25,000 Cubic Feet	80,971	191,056	1.55	80,781	193,096	1.55
Outside City Limits						
0 - 1,000 Cubic Feet	325	2,839	7.47	251	2,306	7.47
1,001 - 5,000 Cubic Feet	395	2,686	6.24	552	3,740	6.24
5,001 - 20,000 Cubic Feet	3,084	17,582	4.74	4,093	22,887	4.74
20,001 - 25,000 Cubic Feet	0	0	2.93	0	0	2.93
Over 25,000 Cubic Feet	26,268	82,782	2.33	26,456	83,414	2.33

Source: City Utility Department

Note: Rates are based on 3/4" meter and are per cubic foot.

Billings amounts represent charges for consumption only and do not include other charges for services.

Information prior to 2004 was not available.

2009			2008			2007		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
224,404	\$1,180,459	\$4.98	227,479	\$1,196,414	\$4.98	233,176	\$1,222,015	\$4.98
24,774	117,787	4.16	27,510	130,640	4.16	30,212	143,872	4.16
2,150	8,637	3.16	2,200	8,925	3.16	2,822	11,550	3.16
0	0	1.95	0	0	1.95	0	0	1.95
1,606	4,399	1.55	0	0	1.55	1,429	4,314	1.55
3,782	30,194	7.47	3,861	30,093	7.47	4,056	31,504	7.47
922	6,491	6.24	901	6,286	6.24	1,038	7,326	6.24
0	0	4.74	0	0	4.74	41	268	4.74
0	0	2.93	0	0	2.93	0	0	2.93
0	0	2.33	0	0	2.33	0	0	2.33
10,375	65,451	4.98	10,338	64,378	4.98	10,796	65,401	4.98
18,357	83,852	4.16	18,624	85,285	4.16	18,191	83,948	4.16
24,027	93,074	3.16	24,975	97,127	3.16	23,303	90,721	3.16
0	0	1.95	0	0	1.95	0	0	1.95
71,717	177,638	1.55	85,924	204,387	1.55	97,354	229,631	1.55
219	2,114	7.47	166	1,703	7.47	151	1,718	7.47
458	3,116	6.24	435	2,960	6.24	489	3,273	6.24
3,451	19,557	4.74	3,027	17,130	4.74	2,414	13,706	4.74
2,718	8,119	2.93	2,745	8,181	2.93	0	0	2.93
20,425	70,082	2.33	24,485	81,239	2.33	32,829	64,986	2.33

(continued)

City of Bucyrus
Water Utility Statistics
Last Eight Years
(continued)

Type of Customer	2006			2005		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	236,353	\$1,237,798	\$4.98	239,504	\$1,252,424	\$4.98
1,001 - 5,000 Cubic Feet	29,634	141,309	4.16	32,939	156,739	4.16
5,001 - 20,000 Cubic Feet	2,886	11,625	3.16	2,854	11,233	3.16
20,001 - 25,000 Cubic Feet	0	0	1.95	0	0	1.95
Over 25,000 Cubic Feet	495	1,546	1.55	434	1,401	1.55
Outside City Limits						
0 - 1,000 Cubic Feet	4,342	33,499	7.47	4,111	31,973	7.47
1,001 - 5,000 Cubic Feet	1,115	7,782	6.24	937	6,560	6.24
5,001 - 20,000 Cubic Feet	97	627	4.74	89	417	4.74
20,001 - 25,000 Cubic Feet	0	0	2.93	0	0	2.93
Over 25,000 Cubic Feet	0	0	2.33	0	0	2.33
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	10,934	66,898	4.98	11,192	67,104	4.98
1,001 - 5,000 Cubic Feet	16,543	75,838	4.16	18,598	84,061	4.16
5,001 - 20,000 Cubic Feet	28,190	109,079	3.16	28,525	108,312	3.16
20,001 - 25,000 Cubic Feet	0	0	1.95	0	0	1.95
Over 25,000 Cubic Feet	197,005	233,034	1.55	107,209	237,359	1.55
Outside City Limits						
0 - 1,000 Cubic Feet	141	1,703	7.47	174	1,733	7.47
1,001 - 5,000 Cubic Feet	455	3,061	6.24	498	3,341	6.24
5,001 - 20,000 Cubic Feet	2,555	14,617	4.74	2,191	12,414	4.74
20,001 - 25,000 Cubic Feet	3,899	11,465	2.93	502	1,766	2.93
Over 25,000 Cubic Feet	32,576	101,188	2.33	49,589	144,224	2.33

2004

<u>Consumption (CCF)</u>	<u>Billings</u>	<u>Rate</u>
240,789	\$1,254,150	\$4.98
34,347	162,933	4.16
2,566	9,820	3.16
0	0	1.95
0	0	1.55
4,152	31,888	7.47
505	3,606	6.24
733	4,173	4.74
0	0	2.93
310	1,644	2.33
11,283	67,424	4.98
17,992	82,421	4.16
28,520	111,085	3.16
0	0	1.95
96,944	227,627	1.55
133	1,554	7.47
534	3,578	6.24
2,070	9,403	4.74
1,797	5,379	2.93
47,544	137,230	2.33

City of Bucyrus
Sewer Utility Statistics
Last Eight Years

Type of Customer	2011			2010		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	216,717	\$1,157,537	\$5.04	220,873	\$1,171,447	\$5.04
1,001 - 5,000 Cubic Feet	20,455	97,996	4.30	22,039	105,900	4.30
5,001 - 20,000 Cubic Feet	2,377	8,506	3.96	2,040	8,321	3.96
20,001 - 25,000 Cubic Feet	0	0	3.80	0	0	3.80
Over 25,000 Cubic Feet	1,536	4,938	3.04	0	0	3.04
Outside City Limits						
0 - 1,000 Cubic Feet	2,173	24,146	10.07	2,243	24,454	10.07
1,001 - 5,000 Cubic Feet	131	1,091	8.60	142	1,398	8.60
5,001 - 20,000 Cubic Feet	49	436	7.92	0	0	7.92
20,001 - 25,000 Cubic Feet	0	0	7.59	0	0	7.59
Over 25,000 Cubic Feet	0	0	6.07	0	0	6.07
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	9,725	62,814	5.04	10,226	65,146	5.04
1,001 - 5,000 Cubic Feet	16,970	79,313	4.30	16,910	78,608	4.30
5,001 - 20,000 Cubic Feet	25,009	106,948	3.96	24,405	103,383	3.96
20,001 - 25,000 Cubic Feet	0	0	3.80	0	0	3.80
Over 25,000 Cubic Feet	61,538	221,961	3.04	62,342	225,451	3.04
Outside City Limits						
0 - 1,000 Cubic Feet	204	2,377	10.07	128	1,700	10.07
1,001 - 5,000 Cubic Feet	362	3,363	8.60	488	4,520	8.60
5,001 - 20,000 Cubic Feet	2,155	18,234	7.92	2,765	23,260	7.92
20,001 - 25,000 Cubic Feet	0	0	7.59	0	0	7.59
Over 25,000 Cubic Feet	8,545	57,996	6.07	7,934	55,913	6.07

Source: City Utility Department

Note: Rates are based on 3/4" meter and are per cubic foot.

Billings amounts represent charges based on water consumption only and do not include other charges for services.

Information prior to 2004 as not available.

2009			2008			2007		
Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
224,272	\$1,084,224	\$4.58	227,355	\$1,020,186	\$3.98	232,948	\$974,499	\$3.98
24,742	108,696	3.91	27,423	111,727	3.40	30,153	114,871	3.40
2,150	8,054	3.60	2,200	8,027	3.13	2,822	9,503	3.13
0	0	3.45	0	0	3.00	0	0	3.00
1,606	5,460	2.76	0	0	2.40	1,429	2,626	2.40
2,280	22,358	9.15	2,301	20,495	7.96	2,398	19,828	7.96
247	2,184	7.82	328	2,657	6.80	404	3,119	6.80
0	0	7.20	0	0	6.26	41	290	6.26
0	0	6.90	0	0	6.00	0	0	6.00
0	0	5.52	0	0	4.80	0	0	4.80
10,446	60,031	4.58	10,357	54,303	3.98	10,788	52,055	3.98
18,596	78,894	3.91	18,915	74,576	3.40	18,631	69,691	3.40
21,666	84,150	3.60	24,750	88,908	3.13	22,463	75,692	3.13
0	0	3.45	0	0	3.00	0	0	3.00
51,972	176,951	2.76	60,550	185,789	2.40	73,963	210,359	2.40
123	1,565	9.15	132	1,496	7.96	131	1,520	7.96
429	3,621	7.82	417	3,279	6.80	465	3,359	6.80
2,485	19,085	7.20	2,197	15,691	6.26	1,530	10,232	6.26
0	0	6.90	0	0	6.00	0	0	6.00
5,284	36,627	5.52	7,594	46,290	4.80	11,882	65,875	4.80

(continued)

City of Bucyrus
Sewer Utility Statistics
Last Eight Years
(continued)

Type of Customer	2006			2005		
	Consumption (CCF)	Billings	Rate	Consumption (CCF)	Billings	Rate
Residential						
Inside City Limits						
0 - 1,000 Cubic Feet	236,221	\$988,656	\$3.98	239,406	\$1,000,495	\$3.98
1,001 - 5,000 Cubic Feet	29,606	113,403	3.40	32,802	125,429	3.40
5,001 - 20,000 Cubic Feet	2,886	9,864	3.13	2,854	9,488	3.13
20,001 - 25,000 Cubic Feet	0	0	3.00	0	0	3.00
Over 25,000 Cubic Feet	495	1,548	2.40	434	1,379	2.40
Outside City Limits						
0 - 1,000 Cubic Feet	2,524	20,703	7.96	2,514	20,855	7.96
1,001 - 5,000 Cubic Feet	475	3,648	6.80	452	3,422	6.80
5,001 - 20,000 Cubic Feet	0	0	6.26	1	0	6.26
20,001 - 25,000 Cubic Feet	0	0	6.00	0	0	6.00
Over 25,000 Cubic Feet	0	0	4.80	0	0	4.80
Commercial						
Inside City Limits						
0 - 1,000 Cubic Feet	11,010	53,603	3.98	11,278	53,816	3.98
1,001 - 5,000 Cubic Feet	16,993	62,840	3.40	19,126	69,857	3.40
5,001 - 20,000 Cubic Feet	27,735	92,919	3.13	28,246	93,054	3.13
20,001 - 25,000 Cubic Feet	0	0	3.00	0	0	3.00
Over 25,000 Cubic Feet	171,524	210,142	2.40	78,768	210,567	2.40
Outside City Limits						
0 - 1,000 Cubic Feet	139	1,620	7.96	110	1,297	7.96
1,001 - 5,000 Cubic Feet	416	3,014	6.80	453	3,301	6.80
5,001 - 20,000 Cubic Feet	1,811	12,103	6.26	1,550	10,345	6.26
20,001 - 25,000 Cubic Feet	0	0	6.00	0	0	6.00
Over 25,000 Cubic Feet	16,560	87,718	4.80	26,962	138,655	4.80

2004

<u>Consumption (CCF)</u>	<u>Billings</u>	<u>Rate</u>
240,722	\$1,002,139	\$3.98
34,385	131,006	3.40
2,548	7,862	3.13
0	0	3.00
0	0	2.40
2,527	20,798	7.96
244	1,845	6.80
97	646	6.26
0	0	6.00
0	0	4.80
11,360	54,172	3.98
18,461	68,474	3.40
28,259	95,566	3.13
0	0	3.00
66,942	189,631	2.40
114	1,417	7.96
481	3,491	6.80
1,049	3,969	6.26
0	0	6.00
28,315	141,449	4.80

City of Bucyrus
Solid Waste Utility Statistics
Last Eight Years

Type of Customer	2011			2010		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Single	659	\$68,940	\$9.65	641	\$67,415	\$9.65
Retiree	967	101,551	9.65	965	101,177	9.65
Family	3,125	546,976	15.15	3,130	547,702	15.15
Commercial	121	47,818	22.65	125	48,288	22.65

Source: City Utility Department

Note: Billings amounts represent regular pick-ups only. Rates are per month.

Information prior to 2004 was not available.

2009			2008			2007		
Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
626	\$66,163	\$9.65	569	\$59,952	\$9.65	545	\$57,585	\$9.65
982	103,234	9.65	960	100,418	9.65	968	101,413	9.65
3,129	543,511	15.15	3,214	553,923	15.15	3,279	580,928	15.15
130	49,758	22.65	140	55,631	22.65	128	38,030	22.65

(continued)

City of Bucyrus
Solid Waste Utility Statistics
Last Eight Years
(continued)

Type of Customer	2006			2005		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Single	575	\$60,428	\$9.50	485	\$51,642	\$9.50
Retiree	972	102,014	9.50	989	103,664	9.50
Family	3,309	591,051	15.00	3,427	598,700	15.00
Commercial	126	37,436	22.50	130	37,004	22.50

2004		
<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>
392	\$40,106	\$7.50
953	96,000	7.50
3,536	523,669	13.00
126	33,437	20.00

City of Bucyrus
Storm Water Utility Statistics
Last Eight Years

Type of Customer	2011			2010		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Inside City Limits	5,081	\$242,155	\$4.00	5,058	\$285,565	\$4.00
Outside City Limits	68	4,781	4.00	61	4,830	4.00
Commercial						
Inside City Limits	442	315,914	4.00	431	332,953	4.00
Outside City Limits	11	35,700	4.00	12	39,466	4.00

Source: City Utility Department

Note: Billings amounts represent monthly flat rate charges only. Rates are per month.

Information prior to 2004 was not available.

2009			2008			2007		
Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
5,461	\$286,305	\$4.00	5,481	\$288,999	\$4.00	5,461	\$287,706	\$4.00
61	4,826	4.00	61	4,829	4.00	62	4,879	4.00
486	335,171	4.00	416	341,589	4.00	416	339,012	4.00
12	39,491	4.00	11	38,336	4.00	11	36,622	4.00

(continued)

City of Bucyrus
Storm Water Utility Statistics
Last Eight Years
(continued)

Type of Customer	2006			2005		
	Number of Accounts	Billings	Flat Rate	Number of Accounts	Billings	Flat Rate
Residential						
Inside City Limits	4,842	\$246,659	\$4.00	5,117	\$288,647	\$4.00
Outside City Limits	60	4,793	4.00	63	4,909	4.00
Commercial						
Inside City Limits	389	318,693	4.00	410	328,822	4.00
Outside City Limits	10	32,993	4.00	10	36,277	4.00

2004		
<u>Number of Accounts</u>	<u>Billings</u>	<u>Flat Rate</u>
5,033	\$286,552	\$4.00
63	4,922	4.00
403	331,504	4.00
9	35,455	4.00

City of Bucyrus
Principal Water Customers
Last Eight Years

Customer	2011			2010			2009		
	Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
General Electric	\$42,097	1	2.19%	\$38,113	1	1.93%	\$22,361	4	1.14%
Crawford County Engineer	35,269	2	1.84	37,810	2	1.92	37,056	1	1.89
Timken Roller Bearing Co.	33,761	3	1.76	31,256	3	1.59	22,474	3	1.15
Home City Ice	18,724	4	0.97	15,243	5	0.77	14,555	6	0.74
Bucyrus Blades, Inc.	17,294	5	0.90	20,727	4	1.05	15,862	5	0.81
Wynford Local School District	11,701	6	0.61	11,879	6	0.60	11,895	7	0.61
Bucyrus Community Hospistal	10,948	7	0.57	10,809	9	0.55	11,278	8	0.58
Crawford County Sherriff	10,721	8	0.56	11,137	7	0.57	10,654	10	0.54
Bucyrus Plaza	10,390	9	0.54	10,344	10	0.53			
Altercare	10,037	10	0.52						
HCR Manor Care				10,933	8	0.56	11,047	9	0.57
Anchor Swan, Division of Dayco							22,995	2	1.17
Stouts Cleaning Village									
William Dauch Concrete									
Paul McGlone									
Ronald Strauch									
Crawford County Home									
Total	200,942		10.46	198,251		10.07	180,177		9.20
Balance from Other Customers	1,719,956		89.54	1,769,982		89.93	1,777,540		90.80
Total Charges for Services	<u>\$1,920,898</u>		<u>100.00%</u>	<u>\$1,968,233</u>		<u>100.00%</u>	<u>\$1,957,717</u>		<u>100.00%</u>

Source: City Utility Department

Note: Information prior to 2004 was not available.

2008			2007			2006			2005		
Amount	Rank	Percentage									
\$35,680	1	1.77%	\$31,377	4	1.54%	\$30,765	4	1.45%	\$34,396	4	1.54%
11,860	7	0.59	40,688	1	2.00	39,430	3	1.86	45,259	2	2.03
11,131	8	0.55	36,193	3	1.78	48,088	1	2.27	72,443	1	3.25
			12,117	9	0.59	17,237	5	0.81	22,692	5	1.02
			13,881	6	0.68	13,693	6	0.64	14,736	7	0.66
20,652	4	1.02	14,105	5	0.69	12,020	8	0.57	12,172	9	0.55
			12,958	7	0.64	11,228	10	0.54	13,447	8	0.60
15,136	6	0.75							14,779	6	0.67
17,628	5	0.87	12,576	8	0.62	12,830	7	0.60	10,785	10	0.49
			38,515	2	1.89	40,313	2	1.90	37,920	3	1.70
29,060	2	1.44									
27,052	3	1.34									
11,067	9	0.55									
9,285	10	0.46									
			<u>11,267</u>	10	<u>0.55</u>	<u>11,381</u>	9	<u>0.54</u>			
188,551		9.34	223,677		10.98	236,985		11.18	278,629		12.51
<u>1,831,267</u>		<u>90.66</u>	<u>1,814,381</u>		<u>89.02</u>	<u>1,883,656</u>		<u>88.82</u>	<u>1,948,537</u>		<u>87.49</u>
<u>\$2,019,818</u>		<u>100.00%</u>	<u>\$2,038,058</u>		<u>100.00%</u>	<u>\$2,120,641</u>		<u>100.00%</u>	<u>\$2,227,166</u>		<u>100.00%</u>

(continued)

City of Bucyrus
Principal Water Customers
Last Eight Years
(continued)

Customer	2004		
	Amount	Rank	Percentage
General Electric	\$27,649	4	1.26%
Crawford County Engineer	40,325	2	1.83
Timken Roller Bearing Co.	72,665	1	3.30
Home City Ice	24,936	5	1.13
Bucyrus Blades, Inc.	19,605	6	0.89
Wynford Local School District	10,969	10	0.50
Bucyrus Community Hospistal	13,127	7	0.60
Crawford County Sherriff			
Bucyrus Plaza			
Altercare of Bucyrus			
HCR Manor Care	11,894	9	0.54
Anchor Swan, Division of Dayco	33,430	3	1.52
Stouts Cleaning Village			
William Dauch Concrete			
Paul McGlone			
Ronald Strauch			
Crawford County Home	<u>12,430</u>	8	<u>0.56</u>
Total	267,030		12.13
Balance from Other Customers	<u>1,934,131</u>		<u>87.87</u>
Total Charges for Services	<u>\$2,201,161</u>		<u>100.00%</u>

City of Bucyrus
Principal Sewer Customers
Last Eight Years

Customer	2011			2010			2009		
	Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
General Electric	\$59,890	1	3.10%	\$50,608	1	2.62%	\$21,865	3	1.26%
Timken Roller Bearing Co.	56,521	2	2.93	48,671	2	2.51	26,204	1	1.51
Bucyrus Blades, Inc.	27,456	3	1.42	34,190	3	1.76	22,389	2	1.29
Bucyrus Community Hospital	15,012	4	0.78	14,747	6	0.76	14,715	6	0.85
Crawford County Sheriff	14,615	5	0.75	15,381	4	0.78	13,115	9	0.75
Imasen Bucyrus Tech, Inc.	14,162	6	0.73	13,688	9	0.70			
Bucyrus Plaza	13,916	7	0.72	13,825	7	0.71	12,143	10	0.70
Altercare	13,223	8	0.68	13,583	10	0.70			
Indian Valley Apartments	12,534	9	0.65				16,521	5	0.95
HCR Manor Care	12,028	10	0.61	14,873	5	0.76	13,816	7	0.79
Crawford County Home				13,759	8	0.71	13,348	8	0.77
Anchor Swan, Division of Dayco							17,656	4	1.02
Stouts Cleaning Village									
Bob Evans									
Sanderi Hospitality Corp.									
Paul McGlone									
Wal-Mart									
Bucyrus Auto Laundry									
Crawford County Engineer									
Total	239,357		12.37	233,325		12.01	171,772		9.89
Balance from Other Customers	1,695,833		87.63	1,708,740		87.99	1,564,276		90.11
Total Charges for Services	<u>\$1,935,190</u>		<u>100.00%</u>	<u>\$1,942,065</u>		<u>100.00%</u>	<u>\$1,736,048</u>		<u>100.00%</u>

Source: City Utility Department

Note: Information prior to 2004 was not available.

City of Bucyrus
Principal Sewer Customers
Last Eight Years
(continued)

Customer	2008			2007			2006		
	Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
General Electric	\$36,611	1	2.16%	\$28,527	3	1.81%	\$26,636	4	1.60%
Timken Roller Bearing Co.	13,112	8	0.77	49,841	1	3.14	72,511	1	4.37
Bucyrus Blades, Inc.				16,400	4	1.03	16,201	5	0.97
Bucyrus Community Hospital				14,929	5	0.94	12,371	8	0.75
Crawford County Sheriff	14,184	7	0.84	11,599	9	0.73	11,395	9	0.69
Imasen Bucyrus Tech, Inc.				11,786	8	0.74	11,339	10	0.68
Bucyrus Plaza				10,589	10	0.67			
Altercare									
Indian Valley Apartments	28,184	2	1.66						
HCR Manor Care	19,461	4	1.15	14,380	6	0.91	14,773	6	0.90
Crawford County Home				13,960	7	0.88	13,935	7	0.84
Anchor Swan, Division of Dayco				43,333	2	2.74	47,804	2	2.88
Stouts Cleaning Village	21,461	3	1.27						
Bob Evans	17,329	5	1.02						
Sanderi Hospitality Corp.	15,984	6	0.94						
Paul McGlone	11,225	9	0.66						
Wal-Mart	10,830	10	0.64						
Bucyrus Auto Laundry									
Crawford County Engineer							39,430	3	2.37
Total	188,381		11.12	215,344		13.59	266,395		16.05
Balance from Other Customers	1,505,371		88.88	1,369,777		86.41	1,392,902		83.95
Total Charges for Services	<u>\$1,693,752</u>		<u>100.00%</u>	<u>\$1,585,121</u>		<u>100.00%</u>	<u>\$1,659,297</u>		<u>100.00%</u>

2005			2004		
Amount	Rank	Percentage	Amount	Rank	Percentage
\$36,067	3	2.01%	\$28,903	3	1.63%
121,034	1	6.74	121,270	1	6.84
17,725	5	0.99	25,264	4	1.43
12,092	8	0.67	11,687	7	0.66
9,382	10	0.53	10,046	8	0.57
11,566	9	0.64	9,470	10	0.53
17,742	4	1.00			
13,082	7	0.73	13,324	6	0.75
13,341	6	0.74	15,756	5	0.89
43,140	2	2.40	30,158	2	1.70
			9,912	9	0.56
295,171	16.45	275,790	15.56		
1,499,438	83.55	1,497,042	84.44		
<u>\$1,794,609</u>	<u>100.00%</u>	<u>\$1,772,832</u>	<u>100.00%</u>		

City of Bucyrus
Principal Solid Waste Customers
Last Eight Years

Customer	2011			2010			2009		
	Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
Ridgewood Senior Villas	\$7,256	1	0.84%	\$7,179	1	0.80%			
Crecenio J Ornels	2,044	2	0.24	2,044	2	0.24			
C & R Ventures, LLC	1,996	3	0.23						
Furner Floor Covering	1,560	4	0.18	1,560	4	0.18	\$1,016	9	0.12%
Del-Mar	1,560	5	0.18	1,560	3	0.18	1,016	8	0.12
Dairy Crest	1,300	6	0.15				1,016	7	0.12
Mark-Ray LLC	1,016	7	0.12	1,016	9	0.12	1,016	10	0.12
Dr. Roy Harris	1,016	8	0.12	1,016	8	0.12			
A1 Glass	1,016	9	0.12	1,016	5	0.12	5,194	1	0.60
Copia Aequitas, LLC	1,016	10	0.12	1,016	7	0.12	1,019	6	0.12
Bucyrus True Value				1,016	6	0.12	1,560	5	0.18
Stan Eussey				934	10	0.11			
American Red Cross							3,769	2	0.44
Bilmar Apartments							2,044	3	0.23
Bucyrus Community Physicians							1,560	4	0.18
Indian Valley Apartments									
Los Arrieros Mexican Restaurant									
Vermillan Enterprises									
ABC Auto Body									
National Properties									
Ridgeton Restoration									
Bistro 98									
Mitchell Cooper									
Willard Properties									
Good-Eats									
The Galaxy Diner									
Med Corp Mobile Medical Service									
Total	19,780		2.30	18,357		2.11	19,210		2.23
Balance from Other Customers	840,465		97.70	850,912		97.89	840,407		97.77
Total Charges for Services	<u>\$860,245</u>		<u>100.00%</u>	<u>\$869,269</u>		<u>100.00%</u>	<u>\$859,617</u>		<u>100.00%</u>

Source: City Utility Department

Note: Information prior to 2004 was not available.

2008			2007			2006			2005		
Amount	Rank	Percentage									
\$1,561	3	0.18%	\$1,561	3	0.12%	\$1,561	3	0.17%	\$1,613	3	0.18%
1,560	4	0.18									
1,040	5	0.12							594	10	0.07
1,016	7	0.12	1,016	8	0.12	1,016	7	0.11	1,002	9	0.11
1,016	8	0.12	1,016	6	0.12	1,016	5	0.11	1,011	6	0.11
1,016	10	0.12	1,016	7	0.12	1,016	6	0.11	1,011	7	0.11
1,019	6	0.12									
4,083	1	0.46	4,932	1	0.58	4,083	1	0.46	3,984	1	0.44
2,043	2	0.23	2,078	2	0.25	2,044	2	0.24	1,022	5	0.12
1,016	9	0.12	1,050	5	0.12	1,016	8	0.11			
			1,560	4	0.18	1,560	4	0.17	1,553	4	0.17
			786	9	0.09						
			774	10	0.09	774	9	0.09			
						774	10	0.09			
									1,621	2	0.19
									1,010	8	0.11
15,370		1.77	15,789		1.85	14,860		1.66	14,421		1.61
854,152		98.23	835,435		98.15	878,177		98.34	882,757		98.39
<u>\$869,522</u>		<u>100.00%</u>	<u>\$851,224</u>		<u>100.00%</u>	<u>\$893,037</u>		<u>100.00%</u>	<u>\$897,178</u>		<u>100.00%</u>

(continued)

City of Bucyrus
Principal Solid Waste Customers
Last Eight Years
(continued)

Customer	2004		
	Amount	Rank	Percentage
Ridgewood Senior Villas			
Crecenio J Ornels			
C & R Ventures, LLC			
Furner Floor Covering	\$1,500	3	0.20%
Del-Mar			
Dairy Crest	750	10	0.10
Mark-Ray LLC			
Dr. Roy Harris			
Al Glass	900	9	0.12
Copia Aequitas, LLC			
Bucyrus True Value			
Stan Eussey			
American Red Cross			
Bilmar Apartments			
Bucyrus Community Physicians			
Indian Valley Apartments	3,000	1	0.40
Los Arrieros Mexican Restaurant			
Vermillan Enterprises			
ABC Auto Body	1,100	7	0.15
National Properties			
Ridgeton Restoration			
Bistro 98			
Mitchell Cooper	1,521	2	0.20
Willard Properties	1,485	4	0.20
Good-Eats	1,188	5	0.16
The Galaxy Diner	1,168	6	0.16
Med Corp Mobile Medical Service	<u>1,080</u>	8	<u>0.14</u>
Total	13,692		1.83
Balance from Other Customers	<u>733,175</u>		<u>98.17</u>
Total Charges for Services	<u>\$746,867</u>		<u>100.00%</u>

City of Bucyrus
Principal Storm Water Customers
Last Eight Years

Customer	2011			2010			2009		
	Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$24,326	1	3.59%	\$24,326	1	3.60%	\$24,326	1	3.60%
Anchor Swan, Division of Dayco	20,026	2	2.96	20,026	2	2.96	20,026	2	2.96
General Electric	15,365	3	2.27	15,365	3	2.27	15,365	3	2.27
Baja Marine Corp.	11,206	4	1.65	10,231	5	1.51	13,462	4	1.99
Bucyrus City School District	11,006	5	1.63	11,006	4	1.63	6,343	10	0.94
Crawford County	10,022	6	1.48	10,195	6	1.51	10,195	5	1.51
Wal-Mart	8,554	7	1.26	8,554	7	1.27	8,554	6	1.26
Ohio Locomotive Crane	8,376	8	1.24	8,376	8	1.24	8,376	7	1.24
Imasen Bucyrus Tech, Inc.	6,960	9	1.03	6,960	9	1.03	6,960	8	1.03
Artic Cat	6,787	10	1.00	6,787	10	1.00	6,787	9	1.00
Total	122,628		18.11	121,826		18.02	120,394		17.80
Balance from Other Customers	554,608		81.89	554,368		81.98	556,094		82.20
Total Charges for Services	<u>\$677,236</u>		<u>100.00%</u>	<u>\$676,194</u>		<u>100.00%</u>	<u>\$676,488</u>		<u>100.00%</u>

Source: City Utility Department

Note: Information prior to 2004 was not available.

City of Bucyrus
Principal Storm Water Customers
Last Eight Years
(continued)

Customer	2008			2007			2006		
	Amount	Rank	Percentage	Amount	Rank	Percentage	Amount	Rank	Percentage
Timken Roller Bearing Co.	\$24,326	1	3.60%	\$24,326	2	2.95%	\$24,326	2	3.37%
Anchor Swan, Division of Dayco	20,026	2	2.96	20,026	3	2.43	20,359	3	2.82
General Electric	15,365	3	2.27	15,364	4	1.86	15,542	4	2.15
Baja Marine Corp.	13,462	4	1.99	27,506	1	3.33	27,279	1	3.77
Bucyrus City School District	8,458	7	1.25	8,458	7	1.03	8,458	7	1.17
Crawford County	10,195	5	1.51	10,213	5	1.24	10,195	5	1.41
Wal-Mart	8,554	6	1.26	8,554	6	1.04	8,625	6	1.19
Ohio Locomotive Crane	8,376	8	1.24	8,376	8	1.02	8,376	8	1.16
Imasen Bucyrus Tech, Inc.	6,960	9	1.03	6,960	9	0.84	6,960	9	0.96
Artic Cat	6,787	10	1.00	6,787	10	0.82	6,844	10	0.95
Total	122,509		17.90	136,570		16.56	136,964		18.95
Balance from Other Customers	561,945		82.10	688,371		83.44	585,661		81.05
Total Charges for Services	<u>\$684,454</u>		<u>100.00%</u>	<u>\$824,941</u>		<u>100.00%</u>	<u>\$722,625</u>		<u>100.00%</u>

2005			2004		
Amount	Rank	Percentage	Amount	Rank	Percentage
\$24,326	2	3.65%	\$24,326	2	3.67%
20,026	3	3.01	20,359	3	3.07
15,365	4	2.31	15,542	4	2.35
27,282	1	4.10	27,279	1	4.12
8,458	7	1.27	8,458	7	1.28
10,195	5	1.53	10,195	5	1.54
8,554	6	1.28	8,625	6	1.30
8,376	8	1.26	8,376	8	1.26
6,960	9	1.04	6,960	9	1.05
6,222	10	0.93	6,844	10	1.04
135,764		20.38	136,964		20.68
526,623		79.62	525,423		79.32
<u>\$666,058</u>		<u>100.00%</u>	<u>\$662,387</u>		<u>100.00%</u>

City of Bucyrus
 Number of Water and Sewer Customers by Type
 Last Eight Years

Year	Water		Sewer		Total	
	Residential	Commercial	Residential	Commercial	Residential	Commercial
2011	5,102	460	5,060	448	10,162	908
2010	5,128	461	5,085	450	10,213	911
2009	5,140	466	5,100	454	10,240	920
2008	5,168	464	5,129	452	10,297	916
2007	5,226	461	5,210	453	10,436	914
2006	5,274	467	5,230	460	10,504	927
2005	5,304	465	5,267	457	10,571	922
2004	5,276	462	5,240	455	10,516	917

Source: City Utility Department

Note: Information prior to 2004 was not available.

City of Bucyrus
 Water Produced and Consumed and Wastewater Treated
 Last Eight Years

Year	Gallons of Water Produced	Gallons of Water Consumed	Gallons of Water City Usage	Gallons of Water Unbilled	Average Percent Unbilled	Gallons of Wastewater Treated
2011	470,120,000	310,195,600	32,500,000	127,424,400	29.12%	37,030,000
2010	458,550,000	310,298,076	32,500,000	115,751,924	21.17	29,770,000
2009	459,495,000	306,221,259	32,500,000	120,773,741	28.28	34,440,000
2008	474,468,000	323,682,788	37,500,000	113,285,212	25.93	40,080,000
2007	490,465,000	342,809,148	59,500,000	88,155,852	20.46	37,500,000
2006	472,447,000	424,385,706	17,000,000	31,061,294	6.82	38,590,000
2005	506,256,000	373,507,068	41,250,000	91,498,932	19.68	36,020,000
2004	524,924,000	430,000,000	37,500,000	57,424,000	11.78	40,300,000

Source: City Utility Department

Note: Information prior to 2004 was not available.

City of Bucyrus
Ratios of Outstanding Debt by Type
Last Ten Years

Year	Governmental Activities			Business-Type Activities			
	Special Assessment Bonds	OPWC Loans	Capital Leases	General Obligation Revenue Bonds	Mortgage Revenue Bonds	OWDA Loans	OPWC Loans
2011	\$91,000	\$172,000	\$4,379	\$510,000	\$0	\$4,177,808	\$575,055
2010	102,000	180,000	6,384	1,010,000	0	3,736,353	615,656
2009	113,000	188,000	18,613	1,495,000	0	4,037,567	656,257
2008	124,000	192,000	40,207	1,654,626	0	4,327,028	683,048
2007	134,000	200,000	56,968	2,041,039	0	4,605,194	736,631
2006	144,000	0	47,174	2,418,766	0	5,343,267	478,214
2005	153,000	0	27,128	2,792,807	0	6,022,955	416,407
2004	162,000	0	34,386	3,161,848	425,000	6,649,523	364,006
2003	171,000	0	40,603	3,527,203	550,000	7,227,756	396,515
2002	180,000	0	6,744	2,131,437	665,000	7,761,974	300,898

Source: City Records

- (1) See Schedule on S-60 for population and personal income. These ratios are calculated using population and personal income for the prior calendar year.

<u>Total Debt</u>	<u>Per Capita</u>	<u>Percentage of Personal Income</u>
\$5,530,242	\$447.36	2.25%
5,650,393	457.08	2.30
6,508,437	492.17	2.89
7,020,909	530.92	3.12
7,773,832	587.86	3.45
8,431,421	637.58	3.74
9,412,297	711.76	4.18
10,796,763	816.45	4.80
11,913,077	900.87	5.29
11,046,053	835.30	4.91

City of Bucyrus
Ratio of General Bonded Debt to Estimated Actual Value
and Bonded Debt Per Capita
Last Ten Years

Year	Population	Estimated Actual Value	Gross Bonded Debt	Bonded Debt Per Capita	Bonded Debt to Estimated Actual Value
2011	12,362	\$484,778,500	\$510,000	\$41.26	0.11%
2010	12,362	484,196,018	1,010,000	\$81.70	0.21
2009	13,224	507,744,017	1,495,000	\$113.05	0.29
2008	13,224	641,401,392	1,654,626	\$125.12	0.26
2007	13,224	649,153,905	2,041,039	\$154.34	0.31
2006	13,224	590,495,041	2,418,766	\$182.91	0.41
2005	13,224	569,971,771	2,792,807	\$211.19	0.49
2004	13,224	570,114,626	3,161,848	\$239.10	0.55
2003	13,224	542,626,939	3,527,203	\$266.73	0.65
2002	13,224	542,829,195	2,131,437	\$161.18	0.39

Source: City Records
Crawford County Auditor

City of Bucyrus
 Computation of Direct and Overlapping Debt for Governmental Activities
 December 31, 2011

Political Subdivision	Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
City of Bucyrus	\$548,071	100%	\$548,071
Bucyrus City School District	12,295,000	81	9,958,950
Wynford Local School District	5,424,995	11	596,749
Colonel Crawford Local School District	12,435,000	8	994,800
Total Overlapping Debt	30,154,995		11,550,499
Total	\$30,703,066		\$12,098,570

Source: Crawford County Auditor

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the City by the total assessed valuation of the political subdivision. The valuations used were for the 2011 collection year.

City of Bucyrus
Computation of Legal Debt Margin
Last Ten Years

	2011	2010	2009	2008
Total Assessed Valuation	<u>\$173,531,080</u>	<u>\$173,309,560</u>	<u>\$181,555,690</u>	<u>\$186,949,790</u>
Overall Debt Limitation - 10.5 Percent of Assessed Valuation	18,220,763	18,197,504	19,063,347	19,629,728
Gross Indebtedness	5,575,863	5,734,009	6,599,824	7,426,076
Less Debt Outside Limitation				
Bond Anticipation Notes	0	30,000	40,000	50,000
Special Assessment Bonds	91,000	102,000	113,000	124,000
General Obligation Revenue Bonds	510,000	1,010,000	1,495,000	1,970,000
Mortgage Revenue Bonds	0	0	0	0
OWDA Loans	4,177,808	3,736,353	4,037,567	4,327,028
OPWC Loans	<u>747,055</u>	<u>795,656</u>	<u>844,257</u>	<u>875,048</u>
Net Indebtedness	50,000	60,000	70,000	80,000
Less Fund Balance in Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Debt Within 10.5 Percent Limitation	<u>50,000</u>	<u>60,000</u>	<u>70,000</u>	<u>80,000</u>
Legal Debt Margin Within 10.5 Percent Limitation	<u>\$18,170,763</u>	<u>\$18,137,504</u>	<u>\$18,993,347</u>	<u>\$19,549,728</u>
Legal Debt Margin as a Percentage of the Overall Debt Limitation	99.73%	99.67%	99.63%	99.59%
Unvoted Debt Limitation - 5.5 Percent of Assessed Valuation	\$9,544,209	\$9,532,026	\$9,985,563	\$10,282,238
Gross Indebtedness	5,575,863	5,734,009	6,599,824	7,426,076
Less Debt Outside Limitation				
Bond Anticipation Notes	0	30,000	40,000	50,000
Special Assessment Bonds	91,000	102,000	113,000	124,000
General Obligation Revenue Bonds	510,000	1,010,000	1,495,000	1,970,000
Mortgage Revenue Bonds	0	0	0	0
OWDA Loans	4,177,808	3,736,353	4,037,567	4,327,028
OPWC Loans	<u>747,055</u>	<u>795,656</u>	<u>844,257</u>	<u>875,048</u>
Net Indebtedness	50,000	60,000	70,000	80,000
Less Fund Balance in Debt Service Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Debt Within 5.5 Percent Limitation	<u>50,000</u>	<u>60,000</u>	<u>70,000</u>	<u>80,000</u>
Legal Debt Margin Within 5.5 Percent Limitation	<u>\$9,494,209</u>	<u>\$9,472,026</u>	<u>\$9,915,563</u>	<u>\$10,202,238</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	99.48%	99.37%	99.30%	99.22%

Source: City Records

2007	2006	2005	2004	2003	2002
<u>\$197,370,630</u>	<u>\$187,400,510</u>	<u>\$190,847,103</u>	<u>\$190,229,623</u>	<u>\$179,006,438</u>	<u>\$178,001,774</u>
20,723,916	19,677,054	20,038,946	19,974,110	18,795,676	18,690,186
8,255,825	9,015,481	10,107,362	11,565,529	12,645,271	13,897,872
60,000	70,000	80,000	90,000	100,000	2,190,000
134,000	144,000	153,000	162,000	171,000	180,000
2,430,000	2,880,000	3,325,000	3,765,000	4,200,000	2,650,000
0	0	0	425,000	550,000	665,000
4,605,194	5,343,267	6,022,955	6,649,523	7,227,756	7,761,974
936,631	478,214	416,407	364,006	396,515	300,898
90,000	100,000	110,000	110,000	0	150,000
0	0	0	0	0	0
90,000	100,000	110,000	110,000	0	150,000
<u>\$20,633,916</u>	<u>\$19,577,054</u>	<u>\$19,928,946</u>	<u>\$19,864,110</u>	<u>\$18,795,676</u>	<u>\$18,540,186</u>
99.57%	99.49%	99.45%	99.45%	100.00%	99.20%
\$10,855,385	\$10,307,028	\$10,496,591	\$10,462,629	\$9,845,354	\$9,790,098
8,255,825	9,015,481	10,107,362	11,565,529	12,645,271	13,897,872
60,000	70,000	80,000	90,000	100,000	2,190,000
134,000	144,000	153,000	162,000	171,000	180,000
2,430,000	2,880,000	3,325,000	3,765,000	4,200,000	2,650,000
0	0	0	425,000	550,000	665,000
4,605,194	5,343,267	6,022,955	6,649,523	7,227,756	7,761,974
936,631	478,214	416,407	364,006	396,515	300,898
90,000	100,000	110,000	110,000	0	150,000
0	0	0	0	0	0
90,000	100,000	110,000	110,000	0	150,000
<u>\$10,765,385</u>	<u>\$10,207,028</u>	<u>\$10,386,591</u>	<u>\$10,352,629</u>	<u>\$9,845,354</u>	<u>\$9,640,098</u>
99.17%	99.03%	98.95%	98.95%	100.00%	98.47%

City of Bucyrus
Mortgage Revenue Bond Coverage
Water Enterprise Fund
Last Ten Years

Year	Gross Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service
2011	\$1,961,116	\$2,213,608	(\$252,492)
2010	1,986,375	1,269,861	716,514
2009	1,964,930	1,703,730	261,200
2008	2,113,477	1,618,356	495,121
2007	2,061,824	1,690,038	371,786
2006	2,147,522	1,376,874	770,648
2005	2,249,435	1,378,965	870,470
2004	2,233,732	1,272,469	961,263
2003	2,294,536	1,358,861	935,675
2002	2,387,762	1,317,285	1,070,477

Source: City Records

(1) Total revenues (including interest).

(2) Total operating expenses exclusive of depreciation.

(3) Includes principal and interest of mortgage revenue bonds only.
It does not include the general obligation revenue bonds, OWDA loans, or OPWC loans.

(3) Debt Service Requirements

Principal	Interest	Total	Coverage
\$0	\$0	\$0	\$0.00
0	0	0	0.00
0	0	0	0.00
0	0	0	0.00
0	0	0	0.00
0	0	0	0.00
425,000	23,801	448,801	1.94
125,000	38,157	163,157	5.89
115,000	45,449	160,449	5.83
110,000	48,612	158,612	6.75

City of Bucyrus
Demographic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (2)	Personal Income Per Capita	School Enrollment (3)	Crawford County Unemployment Rate (4)
2011	12,362	\$245,657,664	\$19,872	1,701	9.90%
2010	12,362	245,657,664	19,872	1,783	11.20
2009	13,224	225,165,048	17,027	1,687	14.20
2008	13,224	225,165,048	17,027	1,833	8.70
2007	13,224	225,165,048	17,027	1,802	6.90
2006	13,224	225,165,048	17,027	1,910	6.50
2005	13,224	225,165,048	17,027	2,034	6.70
2004	13,224	225,165,048	17,027	1,889	7.70
2003	13,224	225,165,048	17,027	2,084	8.20
2002	13,224	225,165,048	17,027	2,131	7.50

Source: (1) City Directory

(2) Computation of per capita personal income multiplied by population

(3) Bucyrus City School District, Holy Trinity Catholic School, and Good Hope Lutheran Preschool

(4) U.S. Department of Labor: Bureau of Labor Statistics

Note: Unemployment rate for City was not available.

City of Bucyrus
Principal Employers
Current Year and Nine Years Ago

Employer	Type of Business	December 31, 2011		December 31, 2002			
		Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Imasen Bucyrus Tech, Inc.	Manufacturing	532	1	8.07	313	7	5.23
General Electric	Manufacturing	411	2	6.23	359	5	6.00
Crawford County	Government	399	3	6.05	476	1	7.96
Bucyrus City School District	Education	389	4	5.90	411	3	6.87
Bucyrus Community Hospital	Public Health	308	5	4.67	279	8	4.66
Wal-Mart	Retail	267	6	4.05	353	6	5.90
Bucyrus Precision Tech	Manufacturing	238	7	3.61	226	9	3.78
Bucyrus Blades, Inc.	Manufacturing	193	8	2.93	224	10	3.74
United Ohio Insurance Co.	Insurance	188	9	2.85			
Heartland Employment Services	Public Health	172	10	2.61			
Baja Marine Corp.	Manufacturing				388	4	6.49
TPI Acquisition	Manufacturing				476	2	7.96
	Total	<u>3,097</u>		<u>46.97%</u>	<u>3,505</u>		<u>58.59%</u>
	Total City Employment	<u>6,594</u>			<u>5,982</u>		

Source: City Auditor

Note: 2011 employment is based on 2010 census.

City of Bucyrus
 Full-Time City Government Employees by Function/Program
 Last Ten Years

Function/Program	2011	2010	2009	2008	2007
Security of Persons and Property					
Police	21	26	26	25	26
Fire	12	15	16	16	16
Leisure Time Activities	1	1	1	1	1
Transportation	4	4	4	4	4
Basic Utility Services					
Water	14	14	13	14	14
Sewer	8	7	8	8	8
Solid Waste	8	7	8	8	8
General Government	<u>12</u>	<u>14</u>	<u>13</u>	<u>14</u>	<u>12</u>
Totals	<u><u>80</u></u>	<u><u>88</u></u>	<u><u>89</u></u>	<u><u>90</u></u>	<u><u>89</u></u>

Source: City Auditor

Method: Only full-time employees are included as of December 31.

<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
22	24	27	29	29
16	16	15	15	16
1	1	1	0	2
4	4	4	5	4
14	16	17	17	17
8	7	8	8	8
8	8	8	8	7
<u>13</u>	<u>17</u>	<u>21</u>	<u>21</u>	<u>23</u>
<u><u>86</u></u>	<u><u>93</u></u>	<u><u>101</u></u>	<u><u>103</u></u>	<u><u>106</u></u>

City of Bucyrus
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2011	2010	2009	2008	2007
Security of Persons and Property - Police					
Total Calls for Services	20,000	20,000	20,000	20,000	11,000
Number of Traffic Citations Issued	531	557	545	429	541
Number of Parking Citations Issued	208	303	310	286	277
Number of Criminal Arrests	2,249	1,152	1,613	1,131	1,308
Number of Accident Reports Completed	348	371	411	453	485
Animal Warden Service Calls Responded to	60	62	37	39	36
Police Department Auxiliary Hours Worked	654	1,105	1,303	930	1,255
DUI Arrests	36	38	58	36	66
Motor Vehicle Accidents	348	371	411	453	485
Gasoline and Oil Costs of Fleet	\$39,078	\$39,611	\$29,047	\$41,269	\$33,510
Security of Persons and Property - Fire					
Fire Calls	865	1,174	1,052	1,144	864
Fires with Loss	24	23	27	39	23
Fires with Losses Exceeding \$10,000	6	8	9	9	18
Total Fire Losses	\$336,650	\$493,500	\$968,450	\$275,050	\$291,000
Fire Safety Inspections	102	120	76	89	98
Number of Times Mutual Aid Given to Fire and EMS	0	8	13	18	14
Number of Times Mutual Aid Received for Fire and EMS	0	2	2	0	1
Leisure Time Activities					
Swimming Pool Receipts	\$24,754	\$27,989	\$20,928	\$22,267	\$26,455
Park Shelter Rentals	\$7,920	\$6,555	\$7,065	\$7,535	\$6,760
Pop Concession Receipts	\$2,581	\$3,800	\$3,993	\$4,290	\$3,887
Basic Utility Services					
Refuse Disposal per Year (in tons)	4,789	4,736	4,921	4,994	6,817
Transportation					
Street Improvements-Asphalt Overlay (linear feet)	20,420	0	18,031	5,600	41,961
Crackseal Coating Program (miles)	2	6	7	10	4
Street Repair (hours) (curbs, aprons, berms, asphalt)	726	752	725	1,202	1,560
Street Sweeper (hours)	537	1,105	1,125	358	437
Cold Patch (hours)	280	275	270	250	210
Sewer and Sanitary Calls for Service	452	556	425	658	705
After Hours Sewer Calls (hours)	12	15	6	12	20
Sewer Crew (hours)	4,250	4,625	4,728	3,443	3,895
Sewer Jet, Vac-All, Other Services (hours)	327	321	325	322	225
Leaf Collection (hours)	1,218	1,220	1,200	1,225	1,150
Holiday Lights Setup (hours)	8	8	8	8	8
Equipment Repair/Body Shop (hours)	2,000	1,800	1,880	2,480	2,071
Sign Department (hours)	416	340	352	775	800
Tons of Snow Melting Salt Purchased	751	1,026	596	1,038	752
Cost of Salt Purchased	\$40,993	\$63,217	\$37,737	\$53,308	\$38,152
Gallons of Brine Used	3,000	13,645	11,250	18,173	17,147
General Government					
Council and Clerk					
Number of Ordinances Passed	52	35	57	60	48
Number of Resolutions Passed	45	37	35	40	48
Number of Planning Commission Docket Items	15	14	19	12	29
Zoning Board of Appeals Docket Items	27	22	26	16	23

2006	2005	2004	2003	2002
6,178	5,298	4,932	4,239	4,347
542	527	688	657	749
227	189	272	258	396
1,209	1,064	676	815	754
479	497	365	340	465
8	58	228	690	901
1,468	1,169	1,062	n/a	n/a
58	38	73	94	n/a
479	497	365	340	465
\$34,569	\$28,045	\$23,083	\$21,148	\$17,584
685	734	542	619	710
35	22	19	21	34
10	7	3	2	6
\$395,475	\$207,005	\$169,960	\$87,500	\$181,420
54	40	35	33	42
19	10	19	9	9
2	0	1	0	0
\$28,709	\$30,451	\$29,690	\$24,530	\$37,317
\$6,965	\$6,390	\$7,850	\$7,115	\$5,195
\$3,843	\$4,087	\$4,130	\$3,908	\$2,767
5,443	5,402	5,550	5,849	5,603
18,000	18,000	16,574	39,918	31,153
18	10	15	n/a	n/a
400	880	775	n/a	n/a
753	1,100	1,070	n/a	n/a
112	280	250	n/a	n/a
450	520	480	n/a	n/a
16	25	7	n/a	n/a
3,578	4,159	4,872	n/a	n/a
2,805	350	350	n/a	n/a
1,400	1,400	1,200	n/a	n/a
8	8	8	n/a	n/a
1,857	1,800	1,900	n/a	n/a
364	416	312	n/a	n/a
121	221	587	n/a	n/a
\$25,655	\$19,146	\$31,103	\$24,628	\$26,399
2,850	898	n/a	n/a	n/a
60	51	67	57	60
48	37	55	40	46
18	13	31	30	33
21	10	25	21	21

(continued)

City of Bucyrus
 Operating Indicators by Function/Program
 Last Ten Years
 (continued)

Function/Program	2011	2010	2009	2008	2007
Finance Department					
Number of Checks/Vouchers Issued	2,727	2,807	2,818	3,012	3,170
Number of Receipts Issued	464	520	485	474	483
Number of Budget Adjustments Issued	17	14	11	3	8
Income Tax Department					
Number of Individual Returns	6,500	6,907	6,961	6,282	6,532
Number of Business Returns	711	691	678	655	627
Number of Business Withholding Accounts	730	4,969	5,047	4,973	5,065
Amount of Penalties and Interest Collected	\$62,552	\$66,437	\$66,635	\$49,294	\$60,822
Annual Number of Reconciliations of Withholdings Processed	5,116	4,969	5,047	4,973	5,065
Civil Service					
Number of Police Entry Tests Administered	0	1	0	1	0
Number of Fire Entry Tests Administered	0	0	0	1	0
Number of Police Promotional Tests Administered	0	0	0	0	0
Number of Fire Promotional Tests Administered	0	0	0	1	0
Number of Other Tests Administered	0	0	0	0	3
Water Department					
Average Number of Water Accounts Billed Monthly	5,562	5,521	5,606	5,632	5,685
Sanitary Sewer Department					
Total Flow of Wastewater Treatment Plant (millions of gallons)	37.03	29.77	34.44	40.80	37.50
Average Daily Flow (millions)	3.09	2.48	2.87	3.34	3.13
Tons of Dry Sludge Removed	738	886	738	700	627
Building Department Indicators					
Number of Building, Zoning, and Demolition Permits Issued	240	275	309	379	207

Source: City Records

n/a - not available

2006	2005	2004	2003	2002
2,821	2,861	3,128	3,180	3,174
516	459	447	460	476
5	11	8	8	8
7,416	7,052	5,590	5,247	5,297
661	693	612	640	618
5,006	4,854	4,803	4,564	4,507
\$86,962	\$74,059	\$23,085	\$21,770	\$19,059
5,006	4,854	4,803	4,564	4,507
2	0	1	0	2
0	0	0	0	3
0	2	0	0	1
0	0	0	0	3
0	0	0	0	0
5,741	5,794	5,729	5,734	5,743
38.59	36.20	40.30	124.95	28.20
3.22	3.00	3.34	4.11	2.60
763	729	302	665	793
118	119	104	99	85

City of Bucyrus
Capital Assets by Function/Program
Last Eight Years

Function/Program	2011	2010	2009	2008	2007
Security of Persons and Property-Police					
Stations	1	1	1	1	1
Vehicles	8	8	10	10	13
Security of Persons and Property-Fire					
Stations	1	1	1	1	1
Vehicles	6	6	6	6	6
Leisure Time Activities					
Number of Parks	5	5	5	5	5
Number of Playgrounds	3	3	3	3	3
Number of Swimming Pools	1	1	1	1	1
Transportation					
Airport Buildings	2	2	2	2	2
Street Garages	1	1	1	1	1
Streets (miles)	89.6	89.6	89.6	89.6	89.6
Vehicles	15	13	12	11	13
General Government					
Buildings	2	2	2	2	2
Vehicles	1	1	1	1	1
Water					
Water Lines (miles)	83.2	82.2	82.2	82.2	82.2
Vehicles	7	7	7	8	7
Sewer					
Sewer Lines (miles)	81.3	81.2	81.2	81.2	81.2
Vehicles	1	1	1	1	1
Storm Water					
Storm Water Lines (miles)	23.6	23.0	22.4	22.4	21.5
Solid Waste					
Vehicles	3	3	5	4	4

Source: City Records

Note: Information prior to 2004 was not available.

2006	2005	2004
1	1	1
11	11	11
1	1	1
7	7	6
5	5	5
3	3	3
1	1	1
2	2	2
1	1	1
89.6	89.4	89.4
12	11	10
2	2	2
1	2	2
82.2	81.9	81.9
7	7	7
81.2	81.0	81.0
1	1	1
21.5	19.6	19.6
5	5	5

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**CITY OF BUCYRUS
CRAWFORD COUNTY
Regular Audit
For the Year Ended December 31, 2011**

Perry & Associates
Certified Public Accountants, A.C

**CITY OF BUCYRUS
CRAWFORD COUNTY**

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**INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

June 6, 2012

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **City of Bucyrus**, Crawford County, Ohio (the City) as of and for the year ended December 31, 2011, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 6, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of opining on the effectiveness of the City's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the City's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in more than a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and timely corrected.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

Compliance and Other Matters

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We did note certain matters not requiring inclusion in this report that we reported to the City's management in a separate letter dated June 6, 2012.

We intend this report solely for the information and use of management, the Finance Committee, the City Council, and others with the City. We intend it for no one other than these specified parties.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Perry & Associates CPAs A.C.".

Perry and Associates
Certified Public Accountants, A.C.



Dave Yost • Auditor of State

CITY OF BUCYRUS

CRAWFORD COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
AUGUST 9, 2012