



Dave Yost • Auditor of State



**GREENVILLE CITY SCHOOL DISTRICT  
DARKE COUNTY**

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**GREENVILLE CITY SCHOOL DISTRICT  
DARKE COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2011**

<b>Federal Grantor/ Pass Through Grantor Program Title</b>	<b>Pass Through Entity Number</b>	<b>Federal CFDA Number</b>	<b>Receipts</b>	<b>Non-Cash Receipts</b>	<b>Disbursements</b>	<b>Non-Cash Disbursements</b>
<b>U.S. DEPARTMENT OF AGRICULTURE</b>						
<i>(Passed through the Ohio Department of Education)</i>						
<b>Nutrition Cluster:</b>						
Non Cash Assistance (Food Distribution)						
National School Lunch Program		10.555		\$154,107		\$154,107
Cash Assistance:						
School Breakfast Program	044099-05PU-2011	10.553	\$81,246		\$81,246	
National School Lunch Program	044099-LLP4-2011	10.555	446,525		446,525	
Total Cash-Assistance Subtotal:			<u>527,771</u>		<u>527,771</u>	
Total Nutrition Cluster			<u>527,771</u>	154,107	<u>527,771</u>	154,107
Total U.S. Department of Agriculture			527,771	154,107	527,771	154,107
<b>U.S. DEPARTMENT OF EDUCATION</b>						
<i>(Passed through the Ohio Department of Education)</i>						
Adult Education - Basic Grants to States	2011	84.002	34,980		34,980	
Title I, Grants to Local Educational Agencies Cluster:						
Title I Grants to Local Educational Agencies	044099-CISI-2010	84.010	21,305		57,632	
	044099-CISI-2011		360,644		343,674	
Total Title I Grants to Local Educational Agencies			<u>381,949</u>		<u>401,306</u>	
Title I Grants to Local Educational Agencies, Recovery Act	2010	84.389	14,000		11,298	
	2011		123,357		143,440	
Total Title I Grants to Local Educational Agencies, Recovery Act			<u>137,357</u>		<u>154,738</u>	
Total Title I, Grants to Local Educational Agencies Cluster			519,306		556,044	
Special Education Grants to States Cluster:						
Special Education Grants to States	044099-6BSF-2010	84.027	116,878		128,374	
	044099-6BSF-2011		447,728		477,412	
Total Special Education Grants to States			<u>564,606</u>		<u>605,786</u>	
Special Education Grants to States, Recovery Act	2010	84.391			34,677	
	2011		219,693		230,451	
Total Special Education Grants to States, Recovery Act			<u>219,693</u>		<u>265,128</u>	
Total Special Education Grants to States Cluster			784,299		870,914	
Career and Technical Education - Basic Grants to States	044099-20A0-2010	84.048			2,489	
	044099-20A0-2011		39,102		46,084	
Total Career and Technical Education - Basic Grants to States			<u>39,102</u>		<u>48,573</u>	
Safe & Drug Free School and Communities - State Grants	044099-DRS1-2010	84.186	577			
	044099-DRS1-2011		277		277	
Total Safe & Drug Free School and Communities - State Grants			<u>854</u>		<u>277</u>	
Education Technology State Grants	044099-TJS1-2010	84.318			3,259	
	044099-TJS1-2011		624		2,604	
Total Education Technology State Grants			<u>624</u>		<u>5,863</u>	
English Language Acquisition Grants	044099-T2S2-2011	84.365	3,572		3,572	
Improving Teacher Quality State Grants	044099-TRS1-2010	84.367	4,569		24,414	
	044099-TRS1-2011		162,433		162,149	
Total Improving Teacher Quality State Grants			<u>167,002</u>		<u>186,563</u>	
State Fiscal Stabilization Fund - Education State Grants, Recovery Act	2010	84.394			32,710	
	2011		880,549		816,147	
Total State Fiscal Stabilization Fund - Education State Grants, Recovery Act			<u>880,549</u>		<u>848,857</u>	
Total U.S. Department of Education			2,430,288		2,555,643	
Total Federal Assistance			<u>\$2,958,059</u>	<u>\$154,107</u>	<u>\$3,083,414</u>	<u>\$154,107</u>

See Accompanying Notes to the Schedule of Federal Awards Receipts and Expenditures.

**GREENVILLE CITY SCHOOL DISTRICT  
DARKE COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND DISBURSEMENTS  
FISCAL YEAR ENDED JUNE 30, 2011**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Receipts and Disbursements (the Schedule) summarizes activity of the School District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

**NOTE B - CHILD NUTRITION CLUSTER**

Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first.

**NOTE C - FOOD DONATION PROGRAM**

Program regulations do not require the District to maintain separate inventory records for purchased food and food received from the U.S. Department of Agriculture. This non-monetary assistance (expenditures) is reported in the Schedule at the fair value of the commodities received.

**NOTE D - MATCHING REQUIREMENTS**

Certain Federal programs require that the District contribute non-Federal funds (matching funds) to support the Federally-funded programs. The District has complied with the matching requirements. The disbursements of non-Federal matching funds is not included on the Schedule.



# Dave Yost • Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Greenville City School District  
Darke County  
215 West Fourth Street  
Greenville, Ohio 45331

To the Board of Education:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville City School District, Darke County, (the School District) as of and for the year ended June 30, 2011, which collectively comprise the School District's basic financial statements and have issued our report thereon dated December 22, 2011. As described in Note 20, the School District adopted the provisions of Government Accounting Standards Board Statement No. 54, *Fund Balance and Governmental Fund Type Definitions* for year ended June 30, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School District's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of opining on the effectiveness of the School District's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the School District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in more than a reasonable possibility that a material misstatement of the School District's financial statements will not be prevented, or detected and timely corrected.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

### **Compliance and Other Matters**

As part of reasonably assuring whether the School District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We intend this report solely for the information and use of management, the audit committee, Board of Education, and federal awarding agencies and pass-through entities, and others within the School District. We intend it for no one other than these specified parties.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State

December 22, 2011





# Dave Yost • Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Greenville City School District  
Darke County  
215 West Fourth Street  
Greenville, Ohio 45331

To the Board of Education:

### Compliance

We have audited the compliance of Greenville City School District, Darke County, (the School District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of Greenville City School District's major federal programs for the year ended June 30, 2011. The summary of auditor's results section of the accompanying schedule of findings identifies the School District's major federal programs. The School District's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School District's compliance with those requirements.

In our opinion, the Greenville City School District complied, in all material respects, with the requirements referred to above that could directly and materially affect each of its major federal programs for the year ended June 30, 2011.

### Internal Control Over Compliance

The School District's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with requirements that could directly and materially affect a major federal program, to determine our auditing procedures for the purpose of opining on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of opining on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the School District's internal control over compliance.

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**Internal Control Over Compliance  
(Continued)**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

**Schedule of Federal Awards Receipts and Disbursements**

We have also audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Greenville City School District, Darke County, as of and for the year ended June 30, 2011, and have issued our report thereon dated December 22, 2011. Our audit was performed to form an opinion on the financial statements that collectively comprise the School District's basic financial statements taken as a whole. The accompanying Schedule of Federal Awards Receipts and Disbursements provides additional information required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The Schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This Schedule was subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, Board of Education, others within the entity, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



**Dave Yost**  
Auditor of State

December 22, 2011

**GREENVILLE CITY SCHOOL DISTRICT  
DARKE COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
JUNE 30, 2011**

**1. SUMMARY OF AUDITOR'S RESULTS**

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	<b>Special Education Cluster:</b> Special Education Grants to States, CFDA #84.027 Special Education Grants to States, Recovery Act, CFDA #84.391 <b>State Fiscal Stabilization Funds</b> CFDA #84.394
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None

GREENVILLE CITY SCHOOL DISTRICT  
DARKE COUNTY

SCHEDULE OF PRIOR AUDIT FINDINGS  
OMB CIRCULAR A -133 § .315 (b)  
JUNE 30, 2011

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <b><i>Explain</i></b>
2010-01	Finding for Recovery Repaid under Audit— Overpayment of Severance	Yes	



# Dave Yost • Auditor of State

## Independent Accountants' Report on Applying Agreed-Upon Procedure

Greenville City School District  
Darke County  
215 West Fourth Street  
Greenville, Ohio 45331

To the Board of Education:

Ohio Rev. Code Section 117.53 states "the auditor of state shall identify whether the school district or community school has adopted an anti-harassment policy in accordance with Section 3313.666 of the Revised Code. This determination shall be recorded in the audit report. The auditor of state shall not prescribe the content or operation of any anti-harassment policy adopted by a school district or community school."

Accordingly, we have performed the procedure enumerated below, which was agreed to by the Board, solely to assist the Board in evaluating whether Greenville City School District (the School District) has updated its anti-harassment policy in accordance with Ohio Rev. Code Section 3313.666. Management is responsible for complying with this requirement. This agreed-upon procedure engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of this procedure is solely the responsibility of the Board. Consequently; we make no representation regarding the sufficiency of the procedure described below either for the purpose for which this report has been requested or for any other purpose.

1. We noted the Board amended its anti-harassment policy at its meeting on September 21, 2010 to include violence within a dating relationship within its definition of harassment, intimidation or bullying.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance with the anti-harassment policy. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Dave Yost".

**Dave Yost**  
Auditor of State

December 22, 2011

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# **GREENVILLE CITY SCHOOL DISTRICT**

Greenville, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2011

Issued by:  
Treasurer's Office

Carla G. Surber, C.P.A.  
Treasurer, C.F.O





**Greenville City School District**  
*Comprehensive Annual Financial Report*  
*For the Fiscal Year Ended June 30, 2011*

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## Greenville City School District

St. Clair Memorial Hall  
215 W. Fourth Street  
Greenville, Ohio 45331  
(937) 548-3185  
Fax (937) 548-6943



### Administration

Susan E. Riegle  
Superintendent

Carla Surber, CPA  
Treasurer

Jon McGreevey  
Dir. of Admin Services

Guy Parmigian  
Director of Curriculum &  
Career Technology

David Peltz  
Director of Curriculum

### Board of Education

Ben Studabaker  
President

Cindy Scott  
Vice President

Sue Bowman  
Joe Payne  
James Sommer

December 22, 2011

Citizens of the Greenville City School District  
Members of Greenville City Board of Education

We are very pleased to present our fiscal year 2011 Comprehensive Annual Financial Report (CAFR) for the Greenville City School District. This report, for the fiscal year ended June 30, 2011, has been prepared using generally accepted accounting principles for governments. It contains financial statements and other financial and statistical data that provide complete and full disclosure of all material financial aspects of the Greenville City School District (to be hereinafter referred to as the "School District").

This report enables the School District to comply with Ohio Administrative Code Section 117-2-03(B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38, which requires that school districts reporting on a GAAP basis file an unaudited annual report with the Auditor of State within 150 days of fiscal year-end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that has been established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Auditor of State of Ohio has issued an unqualified ("clean") opinion on the Greenville City School District's financial statements for the fiscal year ended June 30, 2011. The Independent Accountants' Report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the Independent Accountants' Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

### **SCHOOL DISTRICT OVERVIEW**

The School District known as Greenville City School District is located in the west central area of Ohio, within Darke County, and encompasses 127 square miles. The School District, which includes the City of Greenville, Gettysburg Village, Wayne Lakes Village, and 13 townships, was the site of the famous Fort Greene Ville.

The School District's dedication to education has been longstanding. In 1840, Darke County's first brick school house was constructed outside of Greenville City on what is now known as State Route 49. It is presently listed on the National Historic Register and was constructed and donated by Abraham Studabaker, a Darke County Pioneer who strongly believed in education for all and is a direct ancestor of the President of our School Board.

City of Greenville's first known school was located along the east side of Walnut Street between Third and Fourth Streets during the 1840's. The log building also served at times as a grand jury room and courtroom. This school, known as the Walnut Street School, had the Dayton and Union Railroad running in front of its doors. It continued as a school until about 1867 when the West School opened.

In the years following the Land Ordinances of 1785 and 1787, one-room schools were scattered across the countryside, which is evidenced in records relating to the School District.

According to the 1875 township reports, there were a total of 184 schoolhouses in Darke County, many of which were contained within the present Greenville City School District. Countywide, there were over 12,000 students attending school out of the 35,000 residents of the county. At that time, schools were only open three months through the winter. By 1900, there were more than 210 schoolhouses within Darke County. By the 1950's almost all of these school buildings had been converted to other uses such as homes, barns and storage buildings.

Greenville City School District improved its educational buildings in the nineteenth century. In 1883, East Building was constructed at a cost of \$75,000. It was a large brick building, which housed the high school for many years. It was later converted into a grade school and was replaced with the present structure in 1950, where third and fourth-graders play today along East Fifth Street. This building is now known as "Greenville Intermediate School" after the consolidation of the elementaries in the School District in 2008.

The next building to accommodate education in the School District was the North School, built in 1900 at a cost of \$25,000. The original school had four classrooms, a large central hallway and a basement. It was a part of the former North Middle School, which ceased to operate in 2008 as a result of consolidation. Except for a brief closure in the 1980's, the facility functioned daily as a learning center until that time. An addition was made to North Middle School in 1953 to accommodate an increasing number of students. The School District sold the North Middle School in June 2009. Today, it functions as a private church school.

Eleven years later, in 1911, South School was built at the corner of Sater and Washington Streets. This "modern" facility contained eight classrooms with a basement and two large playrooms. With some updates and additions, the school continues today serving grades five and six from Greenville City and the adjacent townships and villages and is now known as "Greenville Middle School".

The West Building was located where Memorial Hall stands today. It stood three stories high, and was moved in 1910 adjacent to its location to accommodate the construction of Memorial Hall. The school served the community until 1923, when a new high school building was constructed. The former high school building now functions as the Junior High Building where the School District instructs grades seven and eight. Engraved over the entrance to the building is "Education is the Best Safeguard of Liberty". Nearly one million dollars was spent on the structure to ensure safety for our children in late 2008. A collapse of the parapet wall left the structure uninhabitable after March 31, 2008, according to city standards. However, due to quick administrative efforts, it was again ready for operation at the beginning of fiscal year 2009 with construction complete.

Memorial Hall was built in 1910 and grew from the dream of Henry St. Clair, who moved to Greenville from Cincinnati in 1872. He created Darke County's most successful wholesale grocery business, having sales in excess of \$200,000 in 1878. He fulfilled his dream by designating \$100,000 in his will to be used for construction of the Memorial Hall building. Upon his death in 1908, the School District began to act on his vision. The building was constructed of Bedford stone and gray pressed block. Marble pillars adorned the vestibule and lobby. A mosaic tile floor and emblematic stained glass windows added to the décor. The total cost of the project, \$135,000, was an investment in a community whose appreciation of the arts flourishes today. The hall remains the center of culture for the community with plays, concerts and art shows along with regular events. This rich heritage of music contributes to the excellence of

School District music programs which have represented us well, not only statewide, but nationwide. This support comes from our residents, whose children we educate. In 2011, the Greenville High School Vocal Music Boosters received the Most Outstanding Support Group for exemplary leadership, service and commitment to excellence in Music Education by the Ohio Music Education Association.

Memorial Hall also houses the administrative staff of the Greenville City School District and provides classrooms for vocal and instrumental music at the junior high school level. In early 2009, a renovation project of the stained glass windows, costing in excess of \$200,000, revived the look of the vestibule.

Woodland Heights Elementary was built in 1956 to serve the City of Greenville and adjacent township by replacing many one-room schools. Today, with an addition in 1968, the school serves as our northernmost center of education. The biggest change to the School District in many years resulted from the reconfiguring of the School District. Formerly, the Woodland Heights Elementary building served grades kindergarten through fifth grade as one of four elementaries. It now serves as “Greenville Primary School” for grades kindergarten through second grade, serving in excess of 700 students within the boundaries of 127 square miles.

In 1962, Greenville City School District built a new high school on a 17 acre site surrounded by the beautiful Greenville City Park. This building serves the School District well, hosting numerous student activities and community events. Additionally, vocational facilities are located adjacent to the high school measuring over 17,000 square-feet.

The School District today serves a student population of 3,122 within its five schools. The School District not only serves its regular education population daily, but has a large population of special needs children from kindergarten through twelfth grade within the School District. These students are served in Greenville Primary School, formerly known as Woodland Heights Elementary as the center for kindergarten through second grade education. Greenville Intermediate, formerly known as East Elementary serves the third and fourth grade population. Greenville Middle School services the fifth and sixth grade population. The Greenville Junior High Building, which houses the seventh and eighth grades, and a ninth through twelfth grade comprehensive high school, known as Greenville Senior High Building, continue in the same manner as before. These aforementioned buildings replaced the four elementariness and the North Middle Building. The high school has many distinct offerings from its in-house vocational school to its Junior Naval Reserve Officers Training program, being the only military program offered within the County.

The Greenville City School District sold its former Gettysburg Elementary in June 2009. This building was vacated at the beginning of fiscal year 2009 in order to recognize efficiencies within the School District. The 1924 building had served the School District since 1972 when the consolidation of Gettysburg with Greenville City Schools became a reality. Gettysburg served as an elementary site for years and was replaced through consolidation during a time of lowering enrollment.

## **BOARD OF EDUCATION**

The legislative powers of the School District are vested in a five-member Board of Education (“the Board”). The Superintendent (aka the Chief Executive Officer) recommends all those for employment, with the exception of the Treasurer, with the Board of Education making the final approval. The Board directly hires the Superintendent who performs the educational and hiring functions of the School District. The Board also is responsible for hiring the Treasurer who serves as the Chief Financial Officer of the School District, along with many business related duties.

## **SCHOOL DISTRICT REPORTING ENTITY**

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the School District are not misleading. The primary government of the School District consists of all funds and departments which comprise the legal entity of the School District and which provide various services including regular instruction, special education, adult education and the various support services and administration necessary for these educational services.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves their budget, the issuance of their debt, or the levying of their taxes. The School District does not have any component units included in its reporting entity.

The School District has representation on the boards of seven entities. The Metropolitan Dayton Educational Cooperative Association, the Southwestern Ohio Educational Purchasing Council and the Southwestern Ohio Instructional Technology Association are jointly governed organizations. The Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan and the Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability Program are insurance purchasing pools. The Southwestern Ohio Educational Purchasing Council Benefit Plan Trust is a public entity shared risk pool. The Greenville Public Library is a related organization. Information regarding these entities may be found in the notes to the basic financial statements.

The School Board is required to adopt a budget no later than the close of the preceding fiscal year. This budget serves as the foundation of the School District's financial planning and control. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The legal level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by the Board of Education at the object level within each fund and function. Any modifications at this level may only be made by resolution of the Board of Education.

## **ECONOMIC CONDITIONS AND OUTLOOK**

Situated in Darke County, the School District has both the flavor of a rural area along with some urbanization, creating the best of both worlds. Located 40 miles northwest of Dayton, Greenville is best known historically for the signing of the Treaty of Greene Ville in 1795, and its ties to Annie Oakley and Lowell Thomas, which have been kept alive by the (rather ostentatious) local museum with its impressive displays of these celebrities. This museum was showcased, during fiscal year 2008, with a nationally respected "Crossroads of Destiny" exhibit depicting the entire scope of the Indian Wars and the subsequent Treaty of Greene Ville. The current displays center on Annie Oakley and have brought thousands into the Greenville area while providing a resource of knowledge for children in our School District through field trips.

Greenville City School District had a period in which the growth of personal property was most advantageous to the School District's financial situation. However, it began to slow with the diminishment of manufacturing business during the early 2000's. Having exploded (erupted) in the 1950's with an industrial base, which was significant in a town of this size; good jobs were plentiful throughout the area. During fiscal year 2002, the School District's largest manufacturer, Corning Glassworks, chose to close its doors. The need for an increase in available jobs has been recognized by the City of Greenville and an aggressive movement towards continued solicitation of businesses is a



constant goal of the City. The City of Greenville and the Greenville City School District continue to partner in tax abatements with the interest of the community at the heart of their decisions. A new facility, The Andersons, Inc. and Marathon Petroleum Company, LLC, brought nearly 40 jobs to the School District and a value of over 200 million in property. Andersons Marathon Ethanol has built a 110 million gallon ethanol plant, it's the first in the State. The plant is a product of a joint venture between The Andersons, Inc. and Marathon Petroleum Company, LLC, a wholly owned subsidiary of Marathon Oil Corporation. In addition to ethanol, its manufacturing also will produce dried distiller grains. The School District cooperated in the giving of a 100 percent abatement in order to help the economy by increased infrastructure. Additionally, Continental Carbonics, a new liquid CO<sub>2</sub> and dry ice production plant, which began operation in May 2011, has created additional jobs and recognition in the area.

## **FINANCIAL TRENDS**

During fiscal year 2011, the School District experienced a 2.7 percent decrease in the net unrestricted grants-in-aid (primarily state foundation revenue) on the cash basis of accounting. This is predominately due to a reduction in unrestricted funding replaced with federal funding through the American Recovery and Reinvestment Act (ARRA). ARRA served to provide Greenville City School District with the State Foundation Stabilization Fund. The aggregate amount of the federal subsidy combined with the state foundation revenue did result in a 1 percent decrease of the funds.

There is a significant increase in real estate taxes due to the passage of an emergency levy in which the entire increased collections were realized in fiscal year 2011. Assessed values were stable except for losses in public utility property. Personal property losses are fully phased-in due to legislative changes of House Bill 66. These dollars will be replaced with money from the Commercial Activities Tax through 2011, by the State continuation of a committed, hold-harmless period, from this change in law. However, due to Senate Bill 3 changes, personal property hold harmless amounts were greatly reduced.

The School District had \$28,873,585 in expense; only \$6,163,581 of these expenses were offset by program specific charges for services, grants, interest, or contributions. General revenues (primarily taxes and grants and entitlements) and beginning net assets were adequate to cover these programs. Expenses increased three percent from the prior period's Statement of Activities.

## **FINANCIAL PLANNING AND POLICIES**

The School District has been experiencing a loss of enrollment over the past few fiscal years and an increase in open enrollment to other school districts. A factor influencing this trend is the loss of manufacturing base which decreased discretionary income for many families within our School District. This caused movement to more rural areas which were less impacted by the economic shifts in manufacturing. Even though the School District anticipates fairly stable funding during the three year life of the emergency levy, the School District continues to adjust levels of employment to better match student population as part of sound management practices. The School District constantly monitors this situation and is sensitive to the economic conditions within the community in order to maintain a fiscally stable environment. In January 2009, aggressive scheduling of various public meetings, coffee gatherings, etc., was done to explain to the constituency the need for more local funding. The Superintendent meets publicly with School District residents at least weekly.

The School District voters successfully passed a renewal of a 5.5 mill levy which would maintain the flow of levy dollars, concurrently visiting the need for new monies in order to effectively stabilize balances. In May of 2009, the School District voters passed an emergency levy which will assure \$1.64 million, annually, for the next three fiscal years. The School District is performing at excellent levels educationally and is working to strengthen its educational prowess even further as we move from a ratings system to a ranking system. An educational aspect of the School District and realigning the buildings have been the prime focuses. Enough time has passed for stabilization of consolidation to move the School District into excellent status.

Another issue the School District continues to face is House Bill 66. In June, 2005, House Bill 66 was signed and put into law creating a major change in the tax structure for school districts. This bill phased out the tangible personal property tax, creating a loss of over six percent of Greenville City School District's General Fund revenue. In 2011, the reimbursement from the State will begin its phase out to school districts. Recent legislation has increased the need to maintain more local sources of revenue. With the State of Ohio experiencing budget deficits, more local funding is expected as a necessity in order to maintain the same levels of service.

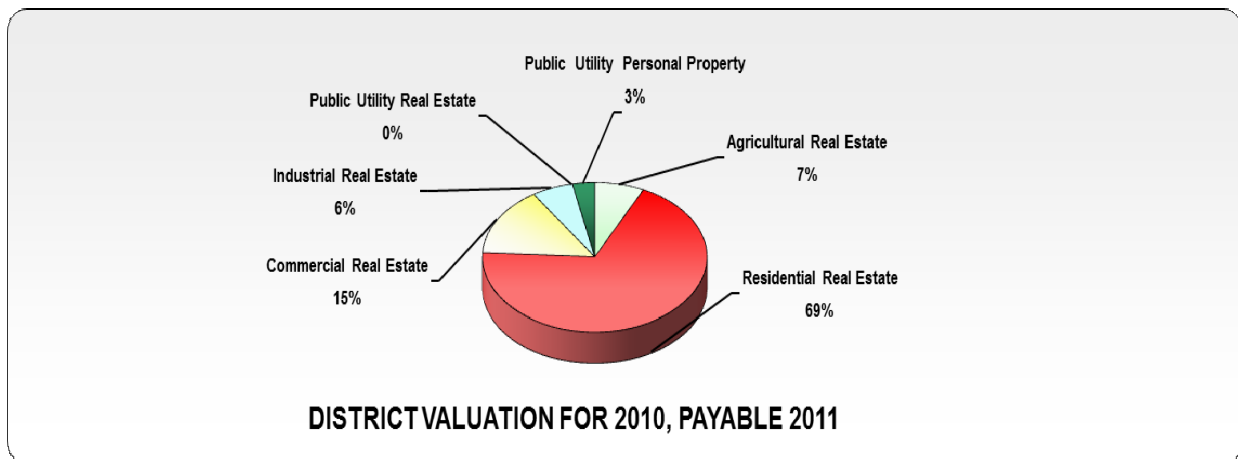
With the loss of personal property taxes, the argument for continued payment in lieu of tax situations has greatly diminished. However, fiscal year 2011 received very little of these dollars. The amount remaining is nominal compared to past receivables.

In fiscal year 2011, the School District had a warehouse relocate into our area in conjunction with a large manufacturing plant, stabilizing our tax base. This is represented in the tax values as our number one real estate holding within the School District.

On the expenditure side of the equation, the Board has a desire to minimize staffing wherever efficiencies can be found without impacting educational opportunities. In the fiscal year 2010, the Board made significant reductions to staff to reflect our loss in student population. This was followed by a smaller reduction in fiscal year 2011 to continue the financial stability within the School District. Fringe benefits such as health insurance plans and other significant costs to the School District continued to increase on a reduced salary base. Further reductions will only be seen by the replacement of experienced, more highly compensated teachers with newer, less experienced teachers.

Our residents have been strong supporters of our efforts in the aforementioned tasks. We have a huge responsibility to educate our constituency in the many issues faced today. We have increased reliance on their continued support.

The 2010 valuation of the School District includes \$405,064,690 of agricultural, residential, and other real estate, \$13,357,170 of public utility personal property, and no general business personal property with a total valuation for 2010 of \$418,421,860. Within this number is \$2,277,690 of value of new construction, which has been predominantly commercial construction. The exempt value of real estate within the School District is \$67,936,810. We have also been very aggressive in negotiating abatements with new business in the area. We presently have two agreements in Enterprise Zones and the Community Reinvestment Act and the School District received \$41,706 during the fiscal year 2011 from school compensation agreements.



Statewide, the School District, with a valuation per student of \$134,139 is considered to be wealthier than 60 percent of other school districts in the State.

Income Taxes: The School District experienced nearly a six percent increase in its cash income tax revenues during fiscal year 2011. This increase was doubled by a settlement with a large company in the amount of \$44,000 of collections. These numbers are reflective of the improved economic indicators for the area.

Currently, the School District has a one-half percent income tax for General Fund operations levied on a continuous basis.

### **MAJOR INITIATIVES FOR THE FISCAL YEAR**

The Board of Education, Superintendent, Treasurer, Administrative team, and all staff of Greenville City School District remain focused on providing engaging, relevant, and rigorous instructional opportunities and experiences to all students. Our aims are to prepare students for citizenship, workforce success, and higher and continuing education in a 21<sup>st</sup> Century global economy. Within limited budgetary resources, the Superintendent and staff have focused on using multiple sources of student achievement and school climate data to make informed decisions about the allocation of resources and implementation of educational initiatives to scale-up the educational programming for all students, and to set high expectations for teaching and support staff. For example, the School District continues to invest in building the capacity of its teaching staff through ongoing, high-quality professional development activities. With the implementation of school wide buildings in all but the high school, resources have been allocated for more professional development. In this and coming fiscal years, the School District will focus much of its professional development activities toward integrating revised academic content standards into the curriculum. Next, the School District continues to upgrade equipment and infrastructure to infuse technology into the curriculum to provide 21<sup>st</sup> Century learning opportunities. During this fiscal year and in ones to follow, the School District will be implementing and piloting technology initiatives to improve student achievement. Next, at all levels of K-12 educational programming within the School District, administration and staff are committed to infusing inquiry, collaboration, higher level thinking, differentiation, and individualization to prepare students to be college and/or career ready upon graduation. Finally, the School District has implemented policies, such as “Credit Flexibility”, to break through obstacles to students moving on toward higher levels of achievement at the high school level. The School District has also implemented programs at all grade levels focused on providing individualized supports and interventions for academic success and the social well-being of students.

During this fiscal year and beyond, the School District will be guided by the Ohio Improvement Process (OIP) to increase the adequate yearly progress (AYP) of students in the core areas of English/Language Arts and Mathematics, and to improve the overall educational climate of the School District by ensuring that all teaching staff are “ready” to meet the educational needs of all students.

The School District continues to examine its policies and practices to ensure that we are leveraging all potential resources for the best interests of students and to ensure that we are utilizing precious taxpayer dollars in the most efficient and effective manner. This continuous examination and re-examination of policies and practices has led cost savings and innovative, child-centered solutions that have strengthened the institutional capacity of the School District. This has resulted in the School District finally earning the rating of “Excellent” from the Ohio Department of Education for the past fiscal year after a movement to “Effective” for the three prior fiscal years.

Central to the progress and innovations of our School District over the past three fiscal years is the commitment of our present Superintendent, Susan Riegle, to “Honoring the Past and Building for the Future.” This commitment has been incorporated into her goal and priority setting, executive leadership and management challenges, and interactions with all School District stakeholders. The Superintendent’s commitment is aligned with her commitment to building the institutional capacity of the School District for decades to come. In practice, the commitment to honor the past and build for the future has led to an engagement of School District stakeholders, which has netted partnerships, relationships, and networks of support for the goals and mission of the School District. The Superintendent’s commitment has set the

tone for the School District to remain a vital economic, social, and cultural engine for prosperity and positive change within Greenville City School District and the Miami Valley region.

During fiscal year 2011, the Superintendent has expanded her commitment to quality instructional leadership at the grades five through eight levels by creating the position of Principal, Grades 5 - 8. The Superintendent has also re-doubled efforts to develop building principals as instructional leaders by encouraging “walk-throughs” and focusing principals on instructional improvement based on student achievement data.

In addition to regular K-12 educational programming, Greenville City School District is designated as its own "career technical planning district," which means that it provides high-quality career-technical education to its own students at no additional cost to taxpayers. The School District delivers career technical education through the Greenville High School Career Technical Center, which is focused on preparing students for career success in a global economy. The Greenville High School Career Technical Center operates 12 workforce development programs such as automotive technology, agricultural business, engineering, and interactive media. All career technical education programs provide students with the opportunity to improve their communication, problem solving, citizenship, and leadership skills. Students who choose a career technical program spend their junior and senior year learning theory and hands on skills while participating in program related trips, job shadowing, early placement/co-op, and competitions through organizations such as Business Professionals of America, SkillsUSA, and Distributive Education Clubs of America. Many of our students compete at both the State and national level. Most notably, Greenville City School District's automotive technology program has earned the gold medal at the SkillsUSA national competition in Kansas City eight out of the last ten fiscal years. Career technical students are encouraged to pursue further training and/or college; and many programs provide students with the opportunity to earn a Tech Prep Scholarship to help finance education beyond high school. The Greenville High School Career Technical Center is a key workforce and economic development engine in Ohio's Miami Valley.

The School District has continued to update its website, located at [www.greenville.k12.oh.us](http://www.greenville.k12.oh.us), during the fiscal year toward making it a viable medium of communication for all School District stakeholders. The site features the School District's annual reports, school closings, information about the schools, library connections, federal grant compliance information, athletics and various other items of use to the general public. The Comprehensive Annual Financial Report is available through the website.

With an ever-changing educational and educational financing landscape, the students and taxpayers of Greenville City School District continue to be served well by thoughtful, innovative, and transformative initiatives that aim at serving the educational needs of all students, which aim toward meeting the high expectations and demands for fiscal responsibility from the Greenville City School District community.

### **FOR THE FUTURE**

The Ohio Department of Education awarded the School District a number of grants to finance various projects involved with the increase of education throughout the School District. Maintenance of the federal title programs has allowed for continuous employment of staff in specialized areas. Annually, Greenville City School District receives over three million dollars in federal funding, which is used to help those with learning disabilities, reading deficiencies, professional development for teachers, Type A lunches and innovative educational programs throughout the School District. The School District receives funds through, and in conjunction with, the State of Ohio. The funds have very specific purposes, such as subsidizing the lunch programs at the schools, providing additional resources for the targeted populations in remedial education and special education, aiding in adult education for GED, providing technology in the schools and purchasing specialized vocational education equipment.

On the horizon, Greenville City School District is actively pursuing the renovation and/or building of new facilities throughout the School District.

On March 31, 2008, a portion of the façade fell from the Greenville Junior High Building and required a major overhaul to ensure the safety of children and staff. In light of this anomaly within the structure, attention from the State of Ohio placed us in the Exceptional Needs Building Program, offering us immediate access to matching funds upon passage of a levy. The Ohio Schools Facility Program assessed a need for a new fifth through eighth grade middle school in order to eliminate the Greenville Middle School and the Greenville Junior High School. The School District has partnered with the new Economic Development Director of Darke County to explain reasons that a new school could contribute to the local economy. Schools are recognized as being a vital part of the environment that helps to draw a business to locate to our area. Seven years after the failed attempt for a new elementary, the School District was on the ballot for an exceptional needs project in February, May and August of 2010. The results of these initiatives were unsuccessful due to the economy and the current increased unemployment rate within the area.

A new round of money came forth for the School District to participate in the Construction Facilities Assistance Program with a 40 percent allocation to be offered by the State of Ohio. This levy was again defeated for a kindergarten through eighth grade building with the amount to be bonded set at \$45 million and was on the ballot in November 2011.

In anticipation of future building needs, the Board started a reserve fund in 1998, with the intent of retaining dollars for future land acquisition or facility construction. It was determined that approximately five percent of General Fund revenues were to be placed into the Building Capital Projects Fund for the purpose of the construction of these facilities. It was the desire of the School District to create a down payment on the facilities to the extent of the School District's accumulated dollars. The original plan was a budgeting tool to allow the Board the ability to go for less millage when considering a bond levy and to affirm the Board commitment to the residents of Greenville City School District. Land was purchased adjacent to property already owned by the School District. The fund balance of the Building Capital Projects Fund at June 30, 2008, was \$2,264,462. Many of these dollars were spent on the renovation of the Junior High and the modulars at South School so that it was operable for the school opening in the fall of 2008. The remaining funding was returned to the General Fund for operations, once all encumbrances had been closed. This was done as a request of the Board based on a resolution in August 2008.

## **OTHER INFORMATION**

### **Independent Audit**

An audit team from the Auditor of State Dave Yost' office has performed this fiscal year's audit. The results of the audit are presented in the Independent Accountants' Report.

### **Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Greenville City School District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2010. This was the ninth year that Greenville City School District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the Greenville City School District for its CAFR for the fiscal year ended June 30, 2010.

A Certificate of Excellence is awarded to those school districts who have voluntarily submitted their system's CAFR for review by an ASBO Panel of Review. Upon completion of a vigorous technical review, the panel members conclude whether the school system's financial report has met the criteria for excellence in financial reporting.

Acknowledgements

Appreciation is extended to the Board of Education of the Greenville City School District and the school employees responsible for contributing to the sound financial position of the Greenville City School District. Special acknowledgment is extended to the Local Government Services Section of the Auditor of State for their continued guidance in the preparation of this report.



Carla G. Surber, C.P.A.  
Treasurer, C.F.O.



Susan E. Riegle  
Superintendent

# Certificate of Achievement for Excellence in Financial Reporting

Presented to  
Greenville City School District  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Linda C. Dandson*

President

*Jeffrey R. Emer*

Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

**THE GREENVILLE CITY SCHOOL DISTRICT**

**For its Comprehensive Annual Financial Report (CAFR)**

For the Fiscal Year Ended June 30, 2010

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

Executive Director



**Greenville City School District**

*List of Principal Officials*

*June 30, 2011*

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Board of Education

President	Ben A. Studabaker
Vice President	Cynthia S. Scott
Member	Sue Bowman
Member	Rev. Joe Payne
Member	James Sommer

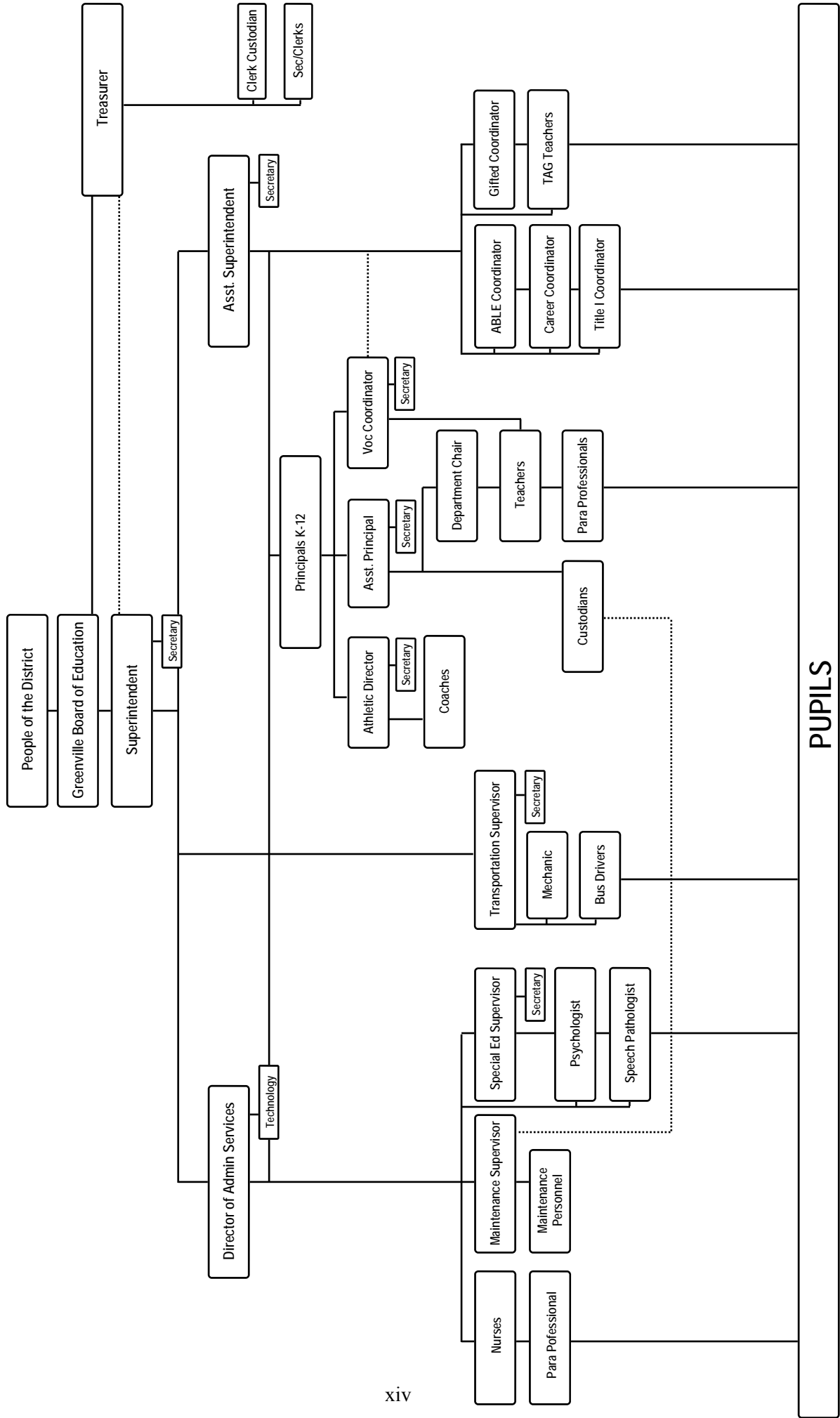
Administration

Superintendent	Susan E. Riegle
Director Curriculum and Career Technology	Guy Parmigian
Director of Administrative Services	Jon McGreevey

Treasurer

Carla G. Surber, C.P.A.

# ORGANIZATIONAL CHART



[Adoption date: August 18, 1987]  
 [Revision date: April 18, 1989]  
 [Revision date: March 15, 1994]  
 [Revision date: January 11, 1995]  
 [Revision date: July 9, 1997]

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# Dave Yost • Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT

Greenville City School District  
Darke County  
215 West Fourth Street  
Greenville, Ohio 45331

To the Board of Education:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville City School District, Darke County, Ohio (the School District), as of and for the year ended June 30, 2011, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

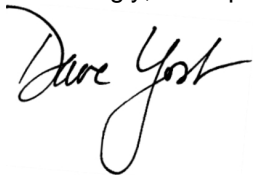
In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville City School District, Darke County, Ohio, as of June 30, 2011, and the respective changes in financial position thereof and the budgetary comparison for the General fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 20, during the year ended June 30, 2011, the School District adopted the provisions of Government Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2011, on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require this presentation to include Management's discussion and analysis, as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any other assurance.

We conducted our audit to opine on the financial statements that collectively comprise the School District's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information provide additional analysis and are not a required part of the basic financial statements. The financial section's combining statements, individual fund statements and schedules are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. These statements and schedules were subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.



**Dave Yost**  
Auditor of State

December 22, 2011

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2011*  
*Unaudited*

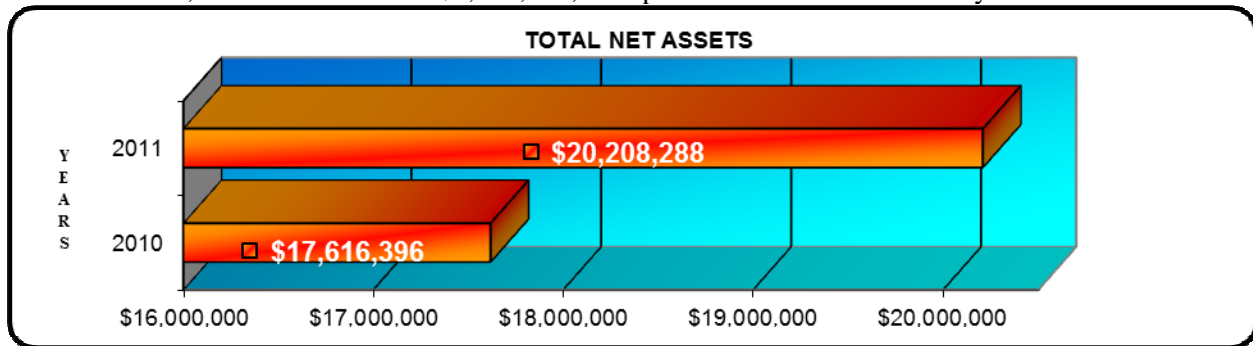
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The discussion and analysis of Greenville City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2011. The intent of this discussion and analysis is to explain the School District's financial performance as a whole; readers should also review the transmittal letter, basic financial statements and the notes to enhance their understanding of the School District's financial performance.

**Financial Highlights**

Key financial highlights for fiscal year 2011 are as follows:

- In total, net assets increased \$2,591,892, a 15 percent increase from fiscal year 2010.



- General revenues accounted for \$25,301,896. Program specific revenues in the form of charges for services, operating grants, capital grants, interest, and contributions accounted for \$6,163,581 of total revenues of \$31,465,477. While personal property taxes declined due to the final phase-out of a legislated elimination of this tax, a 3.91 mill emergency levy, which now equates to 4.05 mills, created additional collections and receivables for real property taxes. This was the first year of a full year of collection on the tax. The resulting impact was an overall increase in property taxes. Interest earnings continued to diminish due to a reduction in current market rates.
- The School District had \$28,873,585 in expenses; only \$6,163,581 of these expenses were offset by program specific charges for services, grants, interest, or contributions. General revenues (primarily taxes and grants and entitlements) were adequate to cover these programs. Expenses increased three percent from the prior period's Statement of Activities.
- For the General Fund, revenues of \$25,957,551 exceeded expenditures of \$23,964,688 by \$1,992,863. This excess was created by increased property taxes of 11 percent as a result of full collections on the Emergency Levy. Intergovernmental funds were at 96.5% of the prior year revenues coupled with a reduction of Payment in Lieu of Taxes. The net impact created an increase of 2.2% in fiscal year 2011 revenues. Other changes to items of revenue had an immaterial impact by contrast. Expenditures increased more than \$500,000 from the prior year with the preponderance of increase in instructional services. An across the board raise of 1.25 % with all steps and scales were implemented for all regular employees retroactively to the beginning of the year had the greatest impact on the financial increases for the current year. The Board also added additional fringe benefit compensation for the administrative staff mid-year. Positions were maintained with the use of Federal American Recovery and Reinvestment Act (ARRA) money where legally possible. The reductions of expenditures were attributed to Student Intervention Services, Instructional Staff, Board of Education, Fiscal, Pupil Transportation and Non-Instructional Services.

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*Management's Discussion and Analysis*  
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*Unaudited*

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- The expenditures that did increase in instruction costs were Regular, Special and Vocational expenditures and Adult Education. Pupil Support Services, Administrative, Operation and Maintenance of Plant also increased. Changes with regard to other expenditures were not significant within the scope of the financial statements.

**Using this General Accepted Accounting Principles (GAAP) Report**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Greenville City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net assets and the statement of activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other nonmajor funds presented in total in one column. The major funds of Greenville City School District are the General Fund and the Permanent Improvement Capital Projects Fund.

**Reporting the School District as a Whole**

*Statement of Net assets and the Statement of Activities*

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2011?" The statement of net assets and the statement of activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. These bases of accounting takes into account all of the current fiscal year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility condition, required educational programs and other factors.

In the statement of net assets and the statement of activities, the School District reports only governmental activities. Governmental activities are the activities where all of the School District's programs and services are reported including, but not limited to, instruction, support services, operation of non-instructional services, and extracurricular activities. The School District does not have any business-type activities.



**Greenville City School District**  
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**Reporting the School District's Most Significant Funds**

*Fund Financial Statements*

The analysis of the School District's major funds begins on page ten. Fund financial statements provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds.

*Governmental Funds*

Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the statement of net assets and the statement of activities) and governmental funds is reconciled in the financial statements.

*Fiduciary Funds*

The School District's only fiduciary funds are private purpose trust funds and agency funds. The School District's fiduciary activities are reported in separate statements of fiduciary net assets and changes in fiduciary net assets. We exclude these activities from the School District's other financial statements because the School District cannot use these assets to finance its operations. The School District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds use the accrual basis of accounting.

**The School District as a Whole**

Recall that the statement of net assets provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net assets for fiscal year 2011 compared to fiscal year 2010:

Table 1 Net Assets			
	2011	2010	Change
<b>Assets:</b>			
Current Assets	\$24,403,885	\$21,532,729	\$2,871,156
Capital Assets, Net	8,534,682	8,770,583	(235,901)
Total Assets	\$32,938,567	\$30,303,312	\$2,635,255

**Greenville City School District**  
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Table 1 Net Assets			
	2011	2010	Change
<b>Liabilities:</b>			
Current Liabilities	\$11,586,702	\$11,740,721	(\$154,019)
Long-Term Liabilities	1,143,577	946,195	197,382
Total Liabilities	12,730,279	12,686,916	43,363
<b>Net Assets:</b>			
Invested in Capital Assets	8,534,682	8,770,583	(235,901)
Restricted	4,220,815	3,420,846	799,969
Unrestricted	7,452,791	5,424,967	2,027,824
Total Net Assets	\$20,208,288	\$17,616,396	\$2,591,892

Current assets increased \$2,871,156, which consisted of mainly cash and cash equivalents as cash balances increased due to various factors including reservation of funds in times of uncertainty. Revenues were increased due to increased collections of real property taxes as this was the first year of full collection on an emergency levy passed by the district in 2009. Intergovernmental receivables were greatly increased due to the addition of ARRA funds. The stimulus money provided by the Federal government was used, particularly in special education to offset costs normally born by the General Fund. Those dollars were used in accordance with supplement versus supplant to the extent of legal allowances. These dollars will aid the transitional period in anticipation of reduced revenues in the future. Capital assets, net, decreased due to depreciation of capital assets exceeding the amount of acquisitions for the current fiscal year. Very little asset acquisition occurred within the timeframe of these financial statements.

Current liabilities decreased \$154,019 from 2010 to 2011. Deferred Revenue decreased \$400,361, while other liabilities increased in aggregate to offset the deferred revenue. Deferred revenue represents the amount of property tax revenue expected for collection during fiscal year 2012.

Unrestricted net assets, the part of net assets that can be used to finance day-to-day activities without constraints established by grants or legal requirements, of the School District increased \$2,027,824. This is due to a combination of increased revenues from property taxes and decreased expenditures due to the lowest level of wage payment due to prior year elimination of positions within the School District. Restricted net assets increased \$799,969 predominantly due to the Education Jobs money in the amount of \$508,466 to be used in the 2012 school year. Other funds impacting the balance would be the Permanent Improvement Fund and the Food Service Fund. Other funds impacting the net assets to some degree were less significant in impact.

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*Management's Discussion and Analysis*  
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Unaudited

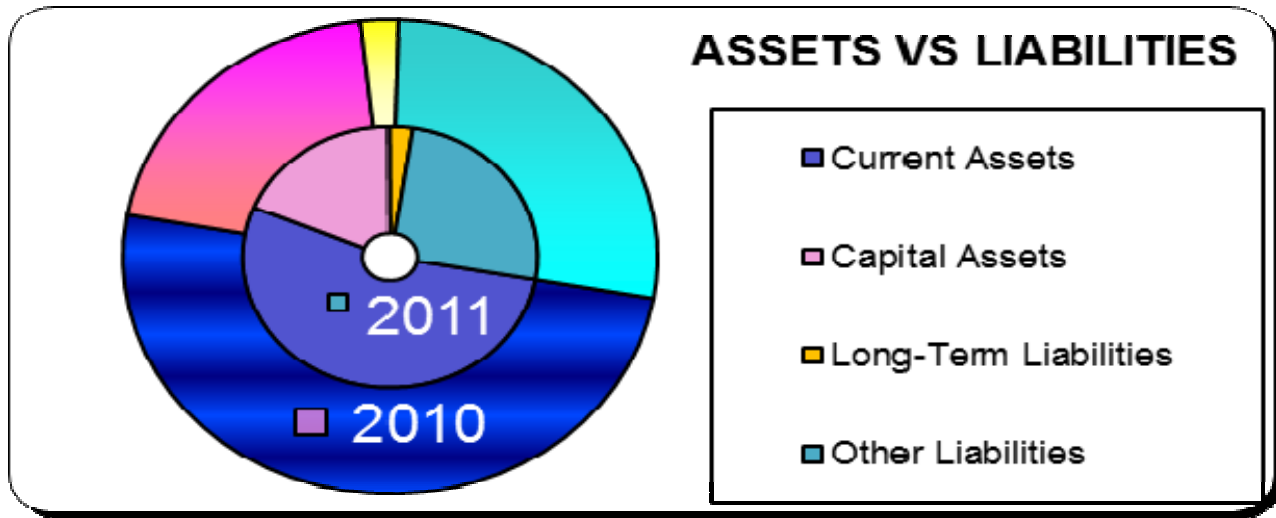


Table 2 shows the changes in net assets for fiscal years 2011 and 2010.

Table 2  
Changes in Net Assets

	2011	2010	Change
<b>Revenues</b>			
Program Revenues:			
Charges for Services	\$1,213,071	\$1,232,348	(\$19,277)
Operating Grants, Interest and Contributions	4,789,176	3,951,460	837,716
Capital Grants and Contributions	161,334	167,578	(6,244)
<b>Total Program Revenues</b>	<b>6,163,581</b>	<b>5,351,386</b>	<b>812,195</b>
General Revenues:			
Property Taxes	10,169,023	8,790,447	1,378,576
Income Taxes	1,773,036	1,709,928	63,108
Grants and Entitlements			
Not Restricted to Specific Programs	13,195,694	13,562,824	(367,130)
All Other	164,143	131,662	32,481
<b>Total General Revenues</b>	<b>25,301,896</b>	<b>24,194,861</b>	<b>1,107,035</b>
<b>Total Revenues</b>	<b>\$31,465,477</b>	<b>\$29,546,247</b>	<b>\$1,919,230</b>

(continued)

**Greenville City School District**  
*Management's Discussion and Analysis*  
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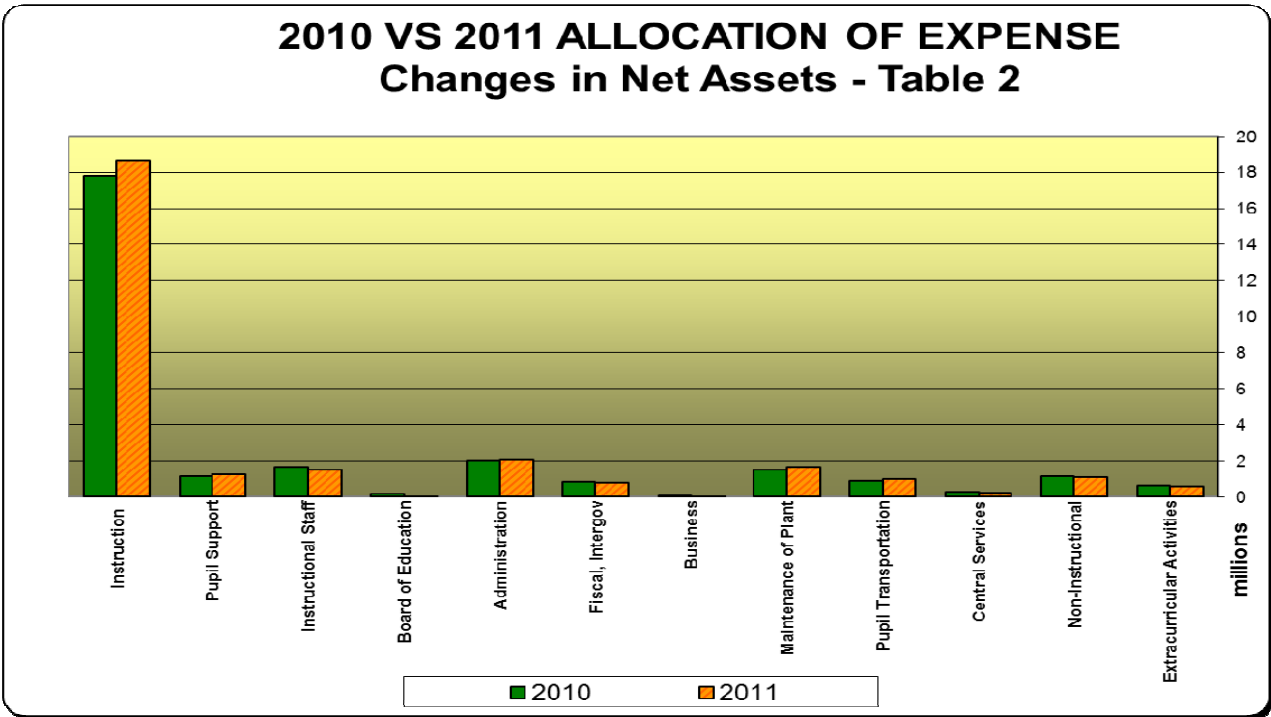
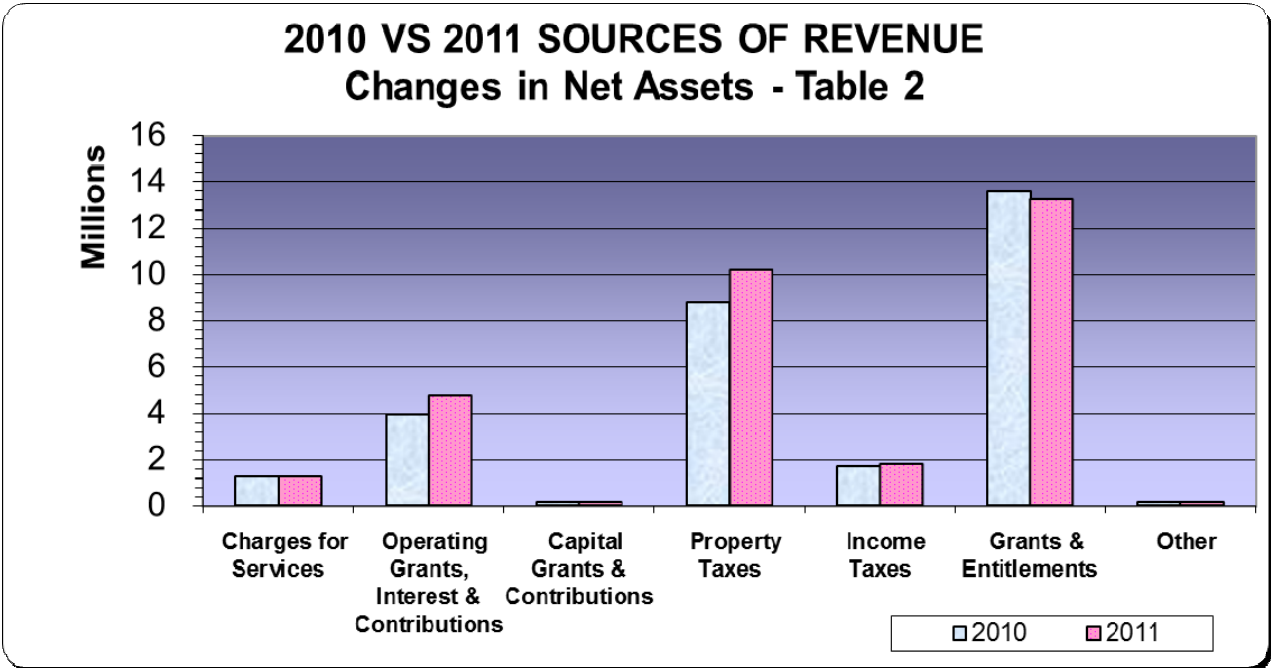
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	<u>2011</u>	<u>2010</u>	<u>Change</u>
<b>Program Expenses:</b>			
Instruction	\$18,668,330	\$17,778,648	\$889,682
Support Services:			
Pupils	1,236,567	1,140,310	96,257
Instructional Staff	1,509,927	1,671,127	(161,200)
Board of Education	112,354	153,825	(41,471)
Administration	2,056,567	2,035,213	21,354
Fiscal	752,997	828,405	(75,408)
Business	16,853	14,113	2,740
Operation and Maintenance of Plant	1,652,231	1,514,502	137,729
Pupil Transportation	1,002,126	905,528	96,598
Central	225,422	247,333	(21,911)
Operation of Non-Instructional Services	1,042,525	1,144,998	(102,473)
Extracurricular Activities	597,686	624,474	(26,788)
Total Expenses	<u>28,873,585</u>	<u>28,058,476</u>	<u>815,109</u>
Change in Net Assets	2,591,892	1,487,771	
Net Assets at Beginning of Year	<u>17,616,396</u>	<u>16,128,625</u>	
Net Assets at End of Year	<u>\$20,208,288</u>	<u>\$17,616,396</u>	

Total program revenues increased \$812,195 from fiscal year 2010, which was mainly the result of an increase in State and federal funding in the form of grants and entitlements. For general revenues, the overall increase was \$1,107,035 which was mainly due to the passage of a levy for real property tax income. Overall, total revenues increased \$1,919,230, or six percent.

Overall, expenditures increased \$815,109. This was a primarily a result of money received from the American Recovery and Reinvestment Act used for the purpose of tutoring students and acquisition of equipment used for direct cost of instruction.

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**Greenville City School District**  
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**Governmental Activities**

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for the School District's operations. Property and income taxes made up 32 percent and six percent, respectively, of revenues for governmental activities for the Greenville City School District for fiscal year 2011.

The School District constituency renewed a 5.5 mill operating levy originally voted upon in March of 1996 and subsequently renewed in May of 2001, 2006 and 2011. The levy has devalued to an effective rate of 3.8 mills for agricultural and residential property and 5.14 mills for commercial and industrial property. This is attributed to the rollback factors under House Bill 920, which literally eliminates inflation from real property valuations. The 5.5 mill levy no longer generates additional revenue for agricultural and residential property due to this same legislation, regardless of the aforementioned millage. The levy no longer generates any personal property tax due to the elimination of the tax due to House Bill 66. Voters also renewed a 2.0 mill permanent improvement levy in November of 2008, which generates over \$500,000 in property tax and State replacement revenues per fiscal year. In fiscal year 2011, permanent improvement levy monies funded the beginnings of a rehabilitation project to the high school gymnasium. Also multiple pieces of equipment were purchased and an upgrade of the façade on the Memorial Hall Building was performed until grant dollars are secured for a more extensive renovation. In past fiscal years, these funds enabled the School District to build a new vocational career technical building as an addition to the high school facilities. This Permanent Improvement Levy will expire in fiscal year 2015 but has been renewed every five years since its inception in 1989. Expenditures for 2011 were \$382,786 from this fund, whereas in 2010, they were \$211,453.

Instruction comprises 65 percent of the School District's expenses. Support Services make up 30 percent of the expenses.

The dependence upon tax revenues is apparent. The community, as a whole, is the primary support for the Greenville City School District.

**The School District's Funds**

The School District's major funds are the General Fund and the Permanent Improvement Fund. These funds are accounted for by the modified accrual basis of accounting. All governmental funds had total revenues of \$30,794,713 and expenditures of \$28,447,745. The major funds make up 86 percent of total revenues and 86 percent of total expenditures.

Fund balance for the fiscal year in the General Fund increased \$1,797,402. The School District has made several reductions in the last few years in order to build cash balances while the funding situation in Ohio goes through changes which will minimize income from the state. In spite of measures to conserve a carryover balance for future needs, a requirement of a continued process to look for ways to generate additional revenues is necessary. Income must be maintained in order to avoid the reduction of services to students. The aid from ARRA monies created an additional cash flow which allowed for additional equipment and intervention services. These will more than likely be missing in the future. The plan to infuse carryover cash for transition has been effective todate.

The primary changes contributing to this increased fund balance are use of stimulus money wherever possible without proportionately increased expenditures, full year collection on the passage of an emergency levy, decreased wages by elimination of positions and shifting positions into grants where legally permissible with the use of American Reinvestment and Recovery Act money. Many of these measures will no longer be available to the district.

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The Permanent Improvement Fund increased \$207,808. This fund accounts for revenues resulting from a property tax levy. The fund balance in this fund can fluctuate from fiscal year to fiscal year depending on what capital improvements are purchased during each period. The revenue in this fund is restricted and cannot be used for any other purpose other than the purchase of capital assets or capital improvement projects. As of fiscal year-end, this fund has accumulated \$2,122,782 for future improvements.

**General Fund Budgeting Highlights**

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2011, the School District amended its General Fund budget nine times, which resulted in final appropriations increasing \$28,650 to \$26,021,019 from original appropriations of \$25,992,369. Actual expenditures were less by \$2,064,693 from final budgeted amounts.

The variance in appropriations versus expenditures was expected, giving authority to a greater range of appropriations, knowing that other internal controls will only allow those expenditures, when entirely necessary, coupled with legislative authority by consent of the Board. The Administration and Board of Education have made additional dollars available in many categories in order to facilitate the educational needs of the School District as they arise. With the School District's tight internal controls, additional monies are appropriated in order to allow those individuals in charge to be creative in meeting their students' educational needs. The School District believes that appropriations should be prepared to operate in the best manner to meet the needs of those being educated. In order to do so, appropriations are made in excess of the minimum required funds. This compensates for immediate needs, such as students moving into the School District requiring educational or support workforce, be it teaching staff, aid or support staff. It is the School District's goal to allow funds to fully supplement the educational structure doing so in an effective and efficient manner. In times where there is difficulty in maintaining cash balances for two to four months of operation, it is incumbent upon the School District to make necessary resources available so education is not sacrificed. Judgment must be used to value, educationally, the cash outlay for the benefit given.

For the General Fund, final budgeted revenue was increased by \$39,023 from the original budgeted estimates. Actual revenues were \$463,511 more than final budget basis revenue, primarily due to Intergovernmental Revenue. Almost all Payment in Lieu of Taxes have expired so that flow of money will no longer be available. The School District does continue to lose enrollment as does the State of Ohio.

**Capital Assets**

At the end of fiscal year 2011, the School District had \$8,534,682 invested in Land, Construction in Progress, Land Improvements, Buildings and Improvements, Machinery, Equipment and Fixtures, and Vehicles.

Table 3 shows fiscal year 2011 balances compared to fiscal year 2010.

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2011*  
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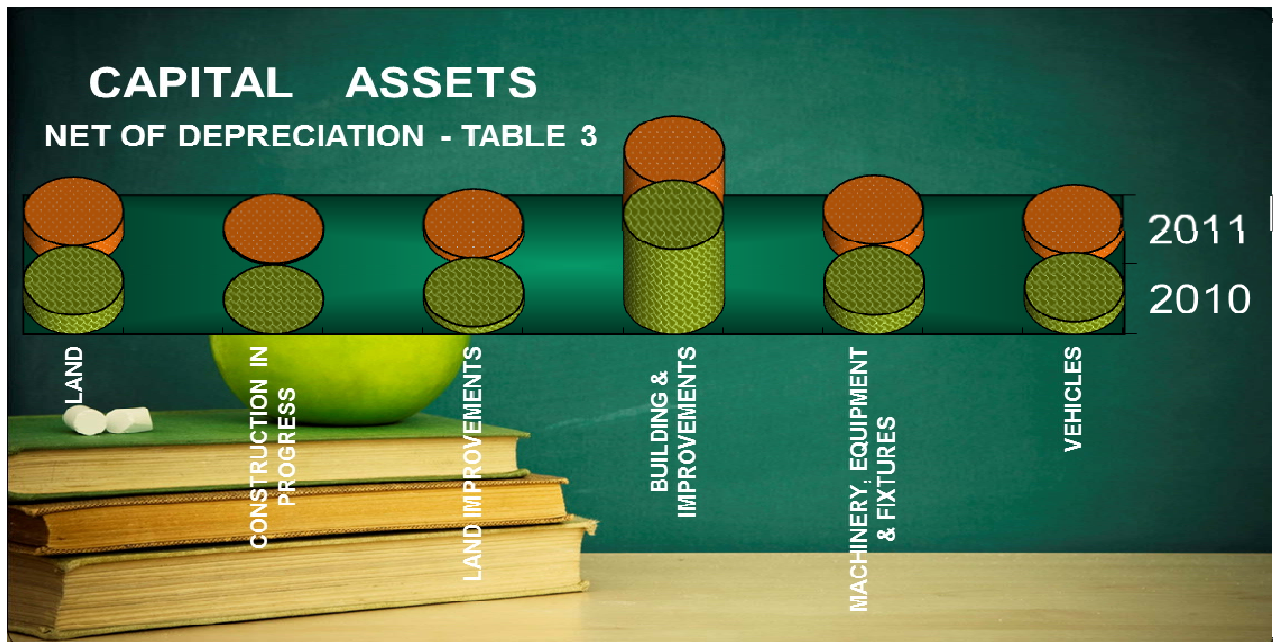
Table 3  
 Capital Assets (Net of Depreciation) at June 30,

	2011	2010
Land	\$1,163,162	\$1,163,162
Construction in Progress	95,317	0
Land Improvements	418,918	461,353
Buildings and Improvements	4,921,375	5,231,163
Machinery, Equipment and Fixtures	1,252,800	1,153,392
Vehicles	683,110	761,513
Totals	\$8,534,682	\$8,770,583

Overall capital assets decreased \$235,901 from fiscal year 2010. A conscious effort occurred to reserve spending for absolutely necessary projects until the results of a bond levy held in February, May and August of 2010, were known. Another levy was attempted in November 2011 to build a kindergarten through Eighth grade building without success. The School District has begun using the Permanent Improvement fund to enhance the high school building. Planning for improvement to these buildings must be included in future projects.

The Junior High School was renovated in the 2009 school year due to a catastrophic event occurring on March 31, 2008, that closed the building.

A major capital project began on the rehabilitation of the high school gymnasium with only Construction in Progress of \$95,317 being recognized on the Statement of Net Assets. The entire project should be almost \$600,000 at completion. For more information on capital assets, refer to Note 9 of the basic financial statements.





**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2011*  
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**Debt Administration**

At June 30, 2011, the School District had no outstanding debt. The School District's overall legal debt margin was \$37,654,960 and the unvoted debt margin was \$418,388 at June 30, 2011. For more information on debt administration, refer to Note 14 of the basic financial statements.

**Current Financial Issues and Concerns**

The School District is proud of its community support of public schools. The School District's constituency has approved the several operating and permanent improvement levies by large margins. The School District has continued to host career technical programs to add diversity to the High School curriculum and to open more opportunities for technical skills accessible by the entire student body. Greenville City Schools is a comprehensive model of career technical education. It is the goal of the School District to graduate every student with specialized knowledge. Every child should be prepared in a discipline enabling specialized skills, e.g., technical degrees in a post secondary setting. The continuous improvement plan for the School District is expanding the way that the School District is operating educationally. This is being reflected by use of professional development dollars primarily driven by the School District's ability to acquire grants to fund its cost.

The School District has expanded educational facilities at the High School with a career-technical building addition to enhance the success of their programs. Additionally, the School District operates special education units, also known as MD (multiple disabilities) and ED (emotionally disturbed) units, throughout the School District to provide services to its own growing special education population. The administration implemented a program for emotionally disturbed students as an educational opportunity within the confines of the School District. The transportation of these students is no longer contracted to other districts, creating a need for additional special education busing. Also, an alternative education program to target high school students with deficient credits has been placed into service. This should eventually expand the population of the High School and create an environment for a different type of learning.

A mentoring program at the High School has been successful in encouraging self-esteem for those children who are suffering educationally. The program has been embraced by the business community who has supported it efforts.

Greenville has experienced some significant losses of business based on the closing of a local manufacturing concern in late 2002. The impact of the closing, with little promise of new manufacturing and industrial base, is a concern for local government and school officials. The School District's financial position has been impacted by these losses. Due to a continuation of this trend, the School District decreased spending in many areas during fiscal years 2005 through 2011. Realignment of buildings occurred successfully having made reductions more feasible without harming education. Equipment purchasing continues to be at low levels, as are expenditures in many other areas.

A new industrial building in the City of Greenville, with a value of \$11,964,200, was constructed in 2009. This gives promise of area job security, since the company who built this warehouse currently has a large manufacturing plant located within the School District. This new construction helped maintain the value of the School District in spite of the economic downturn and tax appeals at the Board of Revision locally.

New legislation was passed a few years ago that changed the business tax structure in the State of Ohio, promoting a need for prudent management of School District resources with realignment and creativity. The impact of these changes will continue to unfold with the passage of time. Positive news creates a renewed interest in developments in the area. The downside to the School District is that many of the new

**Greenville City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2011*  
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businesses are given abatements and tax increment financing, which eliminates any immediate gain by the School District.

New jobs are being created as industries are again building in Greenville and surrounding communities. The new ethanol plant brought much wealth to the School District, which will be available for taxation once the abatement granted by the City of Greenville expires. The \$220 million plant will help the City be recognized as a leader in economic development for small cities across the country. A new 50,000 square foot dry ice manufacturing facility has been built adjacent to the ethanol plant. Unemployment continues to drop in the School District.

Externally, the State of Ohio was found, by the Ohio Supreme Court in March 1997, to be operating an unconstitutional system of school funding, one that was neither "adequate" nor "equitable." Since 1997, the State has directed its tax revenue growth toward school districts with little property tax wealth. The legislators and government officials continue to negotiate the plan for improvement of the financing of public schools in the State of Ohio.

In comparison to other school districts in the State, the Greenville City School District would not be considered a School District suffering from low wealth. However, when this formula is calculated, the loss of enrollment in the School District will create an illusion of an increase in wealth, since the assessed value of the School District is divided by the number of students. This factor, also known as the valuation per pupil, drives many funding calculations used in support from the State of Ohio. Generally speaking, a lower wealth creates more State support. The School District's declining enrollment is having an effect on the collection of revenues from the State of Ohio. These declining pupil bases coupled with the legislated loss of personal property tax are planned for within the budget. The School District has secured a voted funding stream as it works dynamically managing its budget in a proactive manner.

A possibility of declining enrollment is still of concern since we have one of our major employers supplying the automotive industry. The School District must plan carefully and prudently to provide the resources to meet student needs over the next several fiscal years.

### **Contacting the School District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact Carla G. Surber, CPA, Treasurer/CFO, at Greenville City School District, St Clair Memorial Hall – 215 West Fourth Street, Greenville, Ohio 45331 or email at [CSurber@greenville.k12.oh.us](mailto:CSurber@greenville.k12.oh.us).

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**Greenville City School District**

*Statement of Net Assets*

*June 30, 2011*

	<u>Governmental Activities</u>
<b>Assets:</b>	
Equity in Pooled Cash and Cash Equivalents	\$12,096,042
Cash and Cash Equivalents with Fiscal Agent	1,548
Accounts Receivable	115,411
Accrued Interest Receivable	1,017
Income Taxes Receivable	743,629
Intergovernmental Receivable	1,281,937
Prepaid Items	21,752
Inventory Held for Resale	30,920
Materials and Supplies Inventory	35,747
Payment in Lieu of Taxes Receivable	21,282
Property Taxes Receivable	10,051,271
Cash and Cash Equivalents with Escrow Agent	3,329
Nondepreciable Capital Assets	1,258,479
Depreciable Capital Assets, Net	7,276,203
Total Assets	<u>32,938,567</u>
<b>Liabilities:</b>	
Accounts Payable	50,651
Accrued Wages and Benefits Payable	2,586,273
Contracts Payable	102,356
Retainage Payable	7,594
Intergovernmental Payable	464,245
Deferred Revenue	8,375,583
Long-Term Liabilities:	
Due Within One Year	165,105
Due in More Than One Year	978,472
Total Liabilities	<u>12,730,279</u>
<b>Net Assets:</b>	
Invested in Capital Assets	8,534,682
Restricted for:	
Debt Service	2,076
Capital Improvements	2,137,511
Food Service Operations	836,092
Athletics	91,550
Title VI-B Program	169,956
Title I Program	288,177
Education Jobs	508,466
Other Purposes	186,987
Unrestricted	7,452,791
Total Net Assets	<u><u>\$20,208,288</u></u>

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Statement of Activities*  
For the Fiscal Year Ended June 30, 2011

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
	Expenses	Charges for Services	Operating Grants, Interest and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental Activities:</b>					
Instruction:					
Regular	\$12,971,990	\$520,845	\$164,607	\$23,778	(\$12,262,760)
Special	3,565,586	90	1,732,875	0	(1,832,621)
Vocational	1,878,080	35,981	327,411	6,652	(1,508,036)
Adult/Continuing	41,382	0	41,242	0	(140)
Student Intervention Services	211,292	65	127,646	0	(83,581)
Support Services:					
Pupils	1,236,567	102	565,519	0	(670,946)
Instructional Staff	1,509,927	6,274	860,932	0	(642,721)
Board of Education	112,354	0	0	0	(112,354)
Administration	2,056,567	73,929	100,371	39,842	(1,842,425)
Fiscal	752,997	0	0	13,227	(739,770)
Business	16,853	0	0	0	(16,853)
Operation and Maintenance of Plant	1,652,231	14,158	2,231	34,655	(1,601,187)
Pupil Transportation	1,002,126	0	1,878	5,220	(995,028)
Central	225,422	0	6,184	37,960	(181,278)
Operation of Non-Instructional Services	1,042,525	318,899	845,894	0	122,268
Extracurricular Activities	597,686	242,728	12,386	0	(342,572)
<b>Total Governmental Activities</b>	<u>\$28,873,585</u>	<u>\$1,213,071</u>	<u>\$4,789,176</u>	<u>\$161,334</u>	<u>(22,710,004)</u>

**General Revenues:**

Property Taxes Levied for:	
General Purposes	9,736,329
Capital Outlay	432,694
Income Taxes for General Purposes	1,773,036
Grants and Entitlements not Restricted to	
Specific Programs	13,195,694
Payment in Lieu of Taxes	40,687
Investment Earnings	17,338
Gifts and Donations	16,611
Miscellaneous	89,507
<b>Total General Revenues</b>	<u>25,301,896</u>
 Change in Net Assets	 2,591,892
 Net Assets at Beginning of Year	 <u>17,616,396</u>
<b>Net Assets at End of Year</b>	<u><u>\$20,208,288</u></u>

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**

*Balance Sheet*

*Governmental Funds*

*June 30, 2011*

	General	Permanent Improvement	Other Governmental Funds	Total Governmental Funds
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$8,154,026	\$2,179,546	\$1,753,863	\$12,087,435
Cash and Cash Equivalents with Fiscal Agent	0	0	1,548	1,548
Cash and Cash Equivalents with Escrow Agent	0	0	3,329	3,329
Receivables:				
Property Taxes	9,622,958	428,313	0	10,051,271
Income Taxes	743,629	0	0	743,629
Payment in Lieu of Taxes	21,282	0	0	21,282
Accounts	113,437	0	1,974	115,411
Intergovernmental	53,642	0	1,228,295	1,281,937
Interfund	674,037	0	0	674,037
Accrued Interest	1,017	0	0	1,017
Inventory Held for Resale	0	0	30,920	30,920
Materials and Supplies Inventory	32,516	0	3,231	35,747
Prepaid Items	16,041	0	5,711	21,752
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	8,607	0	0	8,607
<b>Total Assets</b>	<b>\$19,441,192</b>	<b>\$2,607,859</b>	<b>\$3,028,871</b>	<b>\$25,077,922</b>
<b>Liabilities and Fund Balances:</b>				
<b>Liabilities:</b>				
Accounts Payable	\$22,448	\$3,889	\$24,314	\$50,651
Accrued Wages and Benefits Payable	2,402,863	0	183,410	2,586,273
Contracts Payable	0	102,356	0	102,356
Interfund Payable	0	0	674,037	674,037
Intergovernmental Payable	426,948	0	37,297	464,245
Retainage Payable	0	7,594	0	7,594
Deferred Revenue	8,611,227	371,238	947,906	9,930,371
<b>Total Liabilities</b>	<b>11,463,486</b>	<b>485,077</b>	<b>1,866,964</b>	<b>13,815,527</b>
<b>Fund Balances:</b>				
Nonspendable	57,164	0	8,942	66,106
Restricted	0	2,122,782	1,151,257	3,274,039
Committed	407,469	0	0	407,469
Assigned	2,537,982	0	2,076	2,540,058
Unassigned (Deficit)	4,975,091	0	(368)	4,974,723
<b>Total Fund Balances</b>	<b>7,977,706</b>	<b>2,122,782</b>	<b>1,161,907</b>	<b>11,262,395</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$19,441,192</b>	<b>\$2,607,859</b>	<b>\$3,028,871</b>	<b>\$25,077,922</b>

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Reconciliation of Total Governmental Fund Balances to  
 Net Assets of Governmental Activities  
 June 30, 2011*

**Total Governmental Fund Balances** \$11,262,395

**Amounts reported for governmental activities in the  
 statement of net assets are different because:**

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	1,163,162	
Construction in Progress	95,317	
Land Improvements	795,319	
Buildings and Improvements	10,456,761	
Machinery, Equipment and Fixtures	5,273,287	
Vehicles	1,832,485	
Accumulated Depreciation	(11,081,649)	
		8,534,682

Long-term assets are not available to pay for the current-period expenditures and therefore are deferred in the funds:

Property Taxes	334,880	
Income Taxes	127,396	
Payment in Lieu of Taxes	21,282	
Tuition and Fees	104,999	
Extracurricular Activities	3,386	
Investment Earnings	1,017	
Intergovernmental Grants	955,651	
Charges for Services	1,253	
Rent	3,119	
Miscellaneous	1,805	
		1,554,788

Compensated absences are not due and payable in the current period and therefore are not reported in the funds. (1,143,577)

Net Assets of Governmental Activities \$20,208,288

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Fiscal Year Ended June 30, 2011*

	General	Permanent Improvement	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
Property Taxes	\$9,660,914	\$429,160	\$0	\$10,090,074
Income Taxes	1,767,661	0	0	1,767,661
Payment in Lieu of Taxes	41,706	0	0	41,706
Tuition and Fees	556,958	0	0	556,958
Extracurricular Activities	106,627	0	213,655	320,282
Investment Earnings	17,668	0	526	18,194
Intergovernmental	13,668,303	161,334	3,681,372	17,511,009
Charges for Services	29,574	0	312,739	342,313
Rent	13,426	0	420	13,846
Gifts and Donations	16,452	0	23,062	39,514
Miscellaneous	78,262	100	14,794	93,156
<b>Total Revenues</b>	<b>25,957,551</b>	<b>590,594</b>	<b>4,246,568</b>	<b>30,794,713</b>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular	12,175,321	19,782	316,589	12,511,692
Special	2,942,251	0	656,066	3,598,317
Vocational	1,782,851	5,534	36,731	1,825,116
Adult/Continuing	0	0	40,608	40,608
Student Intervention Services	96,632	0	114,660	211,292
Support Services:				
Pupils	1,078,134	0	175,788	1,253,922
Instructional Staff	740,810	0	802,011	1,542,821
Board of Education	59,211	0	53,061	112,272
Administration	1,920,725	33,146	80,893	2,034,764
Fiscal	708,547	11,004	13,401	732,952
Business	16,853	0	0	16,853
Operation and Maintenance of Plant	1,081,864	31,331	529,237	1,642,432
Pupil Transportation	886,405	4,343	1,836	892,584
Central	130,485	31,579	71,776	233,840
Operation of Non-Instructional Services	6,704	0	964,873	971,577
Extracurricular Activities	337,541	0	242,741	580,282
Capital Outlay	354	246,067	0	246,421
<b>Total Expenditures</b>	<b>23,964,688</b>	<b>382,786</b>	<b>4,100,271</b>	<b>28,447,745</b>
<b>Excess of Revenues Over Expenditures</b>	<b>1,992,863</b>	<b>207,808</b>	<b>146,297</b>	<b>2,346,968</b>
<b>Other Financing Sources (Uses):</b>				
Proceeds from Sale of Capital Assets	7,539	0	0	7,539
Transfers In	0	0	203,000	203,000
Transfers Out	(203,000)	0	0	(203,000)
<b>Total Other Financing Sources (Uses)</b>	<b>(195,461)</b>	<b>0</b>	<b>203,000</b>	<b>7,539</b>
<b>Net Change in Fund Balances</b>	<b>1,797,402</b>	<b>207,808</b>	<b>349,297</b>	<b>2,354,507</b>
Fund Balances at Beginning of Year - Restated (See Note 20)	6,180,304	1,914,974	812,610	8,907,888
Fund Balances at End of Year	<u>\$7,977,706</u>	<u>\$2,122,782</u>	<u>\$1,161,907</u>	<u>\$11,262,395</u>

See Accompanying Notes to the Basic Financial Statements



**Greenville City School District**  
*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Fiscal Year Ended June 30, 2011*

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**Net Change in Fund Balances - Total Governmental Funds** \$2,354,507

**Amounts reported for governmental activities in the  
statement of activities are different because:**

Governmental funds report capital outlays as expenditures.  
However, in the statement of activities, the cost of those  
assets is allocated over their estimated useful lives as  
depreciation expense. In the current period,  
these amounts are:

Capital Outlay	568,296	
Current Year Depreciation Expense	(771,298)	
Excess of Capital Outlay Expense under Depreciation		(203,002)

Governmental funds only report the disposal of capital assets to the  
extent proceeds are received from the sale. In the statement of activities,  
a gain or loss is reported for each disposal.

Proceeds from Sale of Capital Assets	(7,539)	
Loss on Disposal of Capital Assets	(25,360)	
		(32,899)

Some revenues that will not be collected for several months after the School  
District's fiscal year-end are not considered "available" revenues and  
and are deferred in the governmental funds.

Property Taxes	78,949	
Income Taxes	5,375	
Payment in Lieu of Taxes	(1,019)	
Tuition and Fees	(20,537)	
Extracurricular Activities	(942)	
Investment Earnings	(330)	
Intergovernmental	611,766	
Charges for Services	456	
Rent	695	
Miscellaneous	(3,649)	
Total Deferred		670,764

Some items reported in the statement of activities do not require the  
use of current financial resources and therefore are not reported  
as expenditures in governmental funds. These activities consist of:

Increase in Compensated Absences	(197,382)	
Grants Cancelled	(96)	
		(197,478)

**Change in Net Assets of Governmental Activities** \$2,591,892

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Statement of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2011*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Property Taxes	\$9,363,150	\$9,363,150	\$9,336,815	(\$26,335)
Income Taxes	1,644,959	1,644,959	1,777,568	132,609
Payment in Lieu of Taxes	200,230	200,230	41,706	(158,524)
Tuition and Fees	529,501	534,972	556,958	21,986
Extracurricular Activities	97,385	114,146	105,543	(8,603)
Investment Earnings	35,000	35,000	18,797	(16,203)
Intergovernmental	13,088,727	13,088,727	13,617,481	528,754
Charges for Services	34,848	35,279	29,574	(5,705)
Rent	27,297	27,297	15,677	(11,620)
Gifts and Donations	7,980	21,206	16,452	(4,754)
Miscellaneous	55,439	58,573	70,479	11,906
Total Revenues	25,084,516	25,123,539	25,587,050	463,511
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular	12,384,759	12,537,471	12,077,402	460,069
Special	3,345,383	3,373,709	2,946,336	427,373
Vocational	1,796,685	1,900,965	1,774,368	126,597
Adult/Continuing	62	62	0	62
Student Intervention Services	88,824	89,233	83,555	5,678
Other	105,000	105,000	100,894	4,106
Support Services:				
Pupils	1,148,293	1,253,789	1,072,877	180,912
Instructional Staff	1,243,542	987,114	739,948	247,166
Board of Education	105,785	97,539	72,800	24,739
Administration	1,991,701	2,028,458	1,916,211	112,247
Fiscal	903,482	822,111	720,476	101,635
Business	15,556	18,181	13,083	5,098
Operation and Maintenance of Plant	1,277,299	1,250,973	1,102,375	148,598
Pupil Transportation	1,028,238	995,302	870,345	124,957
Central	155,347	166,926	124,457	42,469
Operation of Non-Instructional Services	4,692	10,116	6,704	3,412
Extracurricular Activities	388,721	375,070	334,141	40,929
Capital Outlay	9,000	9,000	354	8,646
Total Expenditures	25,992,369	26,021,019	23,956,326	2,064,693
Excess of Revenues Over (Under) Expenditures	(907,853)	(897,480)	1,630,724	2,528,204
<b>Other Financing Sources (Uses):</b>				
Proceeds from Sale of Capital Assets	22,000	22,000	7,539	(14,461)
Refund of Prior Year Expenditures	5,873	6,484	23,747	17,263
Refund of Prior Year Receipts	(5,000)	(5,000)	(137)	4,863
Advances In	710,527	0	768,078	768,078
Advances Out	0	0	(1,045,631)	(1,045,631)
Transfers Out	(200,000)	(203,000)	(203,000)	0
Total Other Financing Sources (Uses)	533,400	(179,516)	(449,404)	(269,888)
Net Change in Fund Balance	(374,453)	(1,076,996)	1,181,320	2,258,316
Fund Balance at Beginning of Year	6,779,393	6,779,393	6,779,393	0
Prior Year Encumbrances Appropriated	83,309	83,309	83,309	0
Fund Balance at End of Year	\$6,488,249	\$5,785,706	\$8,044,022	\$2,258,316

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Statement of Fiduciary Net Assets*  
*Fiduciary Funds*  
*June 30, 2011*

	Private Purpose Trust	Agency
<b>Assets:</b>		
Equity in Pooled Cash and Cash Equivalents	\$227,754	\$56,773
Notes Receivable	26,802	0
Total Assets	<u>254,556</u>	<u>\$56,773</u>
<b>Liabilities:</b>		
Due to Students	<u>0</u>	<u>\$56,773</u>
<b>Net Assets:</b>		
Endowment	19,854	
Held in Trust for Scholarships	201,498	
Held in Trust for Other Governments	33,204	
Total Net Assets	<u>\$254,556</u>	

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Statement of Changes in Fiduciary Net Assets*  
*Fiduciary Funds*  
*For the Fiscal Year Ended June 30, 2011*

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	Private Purpose Trust
<b>Additions:</b>	
Investment Earnings	\$6,900
Gifts and Donations	11,000
Miscellaneous	5,142
Total Additions	23,042
 <b>Deductions:</b>	
Payments in Accordance with Trust Agreements	9,690
Change in Net Assets	13,352
Net Assets at Beginning of Year	241,204
Net Assets at End of Year	\$254,556

See Accompanying Notes to the Basic Financial Statements

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

Greenville City School District (the "School District") is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. The School District operates under a locally-elected Board form of government consisting of five members elected at-large for staggered four year terms. The School District provides educational services as authorized by State statute and federal guidelines.

The School District was established through the consolidation of existing land areas and school districts. The School District serves an area of approximately 127 square miles. It is located in Darke County, and includes all of the City of Greenville and portions of surrounding townships. It is staffed by 118.5 non-certificated employees, 197 certificated full-time equivalent teaching personnel and 25.5 administrative employees as well as five elected officials who provide services to 3,122 students and other community members. The School District currently operates five instructional buildings exclusive of a separate vocational technical center, an administrative building and a bus maintenance garage.

*Reporting Entity:*

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Greenville City School District, this includes general operations, food service, and student related activities of the School District. The following activities are also included within the reporting entity:

*Private and Parochial Schools* - Within the School District's boundaries, two schools are operated as a private and parochial school. Current State legislation provides funding to these parochial and private schools. These monies are received and disbursed on behalf of these schools by the Treasurer of the School District, as directed by the parochial and private schools. This program is reflected as a governmental activity for financial reporting purposes.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes. The School District has no component units.

The School District participates in three jointly governed organizations, two insurance purchasing pools, one public entity shared risk pool, and one related organization. These organizations are discussed in Note 16 to the basic financial statements. These organizations are:

Jointly Governed Organizations:

Metropolitan Dayton Educational Cooperative Association  
Southwestern Ohio Educational Purchasing Council  
Southwestern Ohio Instructional Technology Association

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**  
(continued)

Insurance Purchasing Pools:

Southwestern Ohio Educational Purchasing Council Workers'  
Compensation Group Rating Plan  
Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability  
Program

Public Entity Shared Risk Pool:

Southwestern Ohio Educational Purchasing Council Benefit Plan Trust

Related Organization:

Greenville Public Library

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Greenville City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

**Basis of Presentation**

The School District's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

*Government-wide Financial Statements:*

The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type activities. The School District, however, has no activities which are reported as business-type.

The statement of net assets presents the financial condition of the governmental activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

*Fund Financial Statements:*

During the fiscal year, the School District segregates transactions related to certain School District functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds rather than reporting by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

**Fund Accounting**

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The School District divides its funds into two categories: governmental and fiduciary.

*Governmental Funds:*

Governmental funds are those through which most governmental functions of the School District typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance.

The following are the School District's major governmental funds:

*General Fund* - The General Fund is the operating fund of the School District and is used to account for and report all financial resources not accounted for and reported in another fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

*Permanent Improvement Fund* - The Permanent Improvement Capital Projects Fund accounts for and reports restricted property taxes and associated intergovernmental revenues levied to be used for various capital improvements within the School District.

The other governmental funds of the School District account for grants and other resources whose use is restricted to a particular purpose.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

*Fiduciary Funds:*

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Private purpose trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District's two trust funds are private purpose trusts which account for college scholarship programs for students and money which benefits other governments. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District's agency funds accounts for those student activities which consist of a student body, student president, student treasurer, and faculty advisor, and COBRA benefits.

**Measurement Focus**

*Government-wide Financial Statements:*

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the School District are included on the statement of net assets. The statement of activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net assets.

*Fund Financial Statements:*

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The private purpose trust funds are reported using the economic resources measurement focus.

**Basis of Accounting**

The basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the financial statements of the fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.



**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

*Revenues - Exchange and Non-exchange Transactions:*

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Measurable" means that the amount of the transaction can be determined and "available" means that the resources are collectible within the current fiscal year, or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within 60 days of fiscal year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes and payment of lieu of taxes, income taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the fiscal year in which the exchange on which the tax is imposed takes place and revenue from property taxes and payment in lieu of taxes is recognized in the fiscal year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, income taxes, tuition, student fees, grants, and interest.

*Deferred Revenue:*

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes and payment in lieu of taxes for which there is an enforceable legal claim as of June 30, 2011, but which were levied to finance fiscal year 2012 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

*Expenses/Expenditures:*

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocation of costs, such as depreciation and amortization, are not recognized in governmental funds.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**Cash and Cash Equivalents**

To improve cash management, all cash received by the School District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through School District records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents". The balance of grant activity administered and held by a fiscal agent is presented on the balance sheet as "Cash and Cash Equivalents with Fiscal Agent" and represents deposits of the Darke County Educational Service Center. In the past, the School District utilized a financial institution to service bonded debt as principal and interest payments were due. The balance in this account is presented on the financial statements as "Cash and Cash Equivalents with Fiscal Agent." Employee advance insurance premium payments collected by the School District are presented on the balance sheet as "Cash and Cash Equivalents with Escrow Agent."

During fiscal year 2011, the School District invested in the State Treasury Asset Reserve of Ohio (STAROhio) and the Washington Mutual Investors Mutual Fund. Investments are reported at fair value which is based on quoted market prices, except for mutual funds which are based on current share price.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2011.

Following Ohio Statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Investment earnings revenue credited to the General Fund during fiscal year 2011 amounted to \$17,668, which includes \$5,007 assigned from other School District funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash equivalents.

**Interfund Balances**

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "Interfund Receivable" and "Interfund Payable". These amounts are eliminated in the governmental activities column of the statement of net assets.

**Inventory**

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption and purchased food held for resale.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**Prepaid Items**

Payments made to vendors for services that will benefit periods beyond June 30, 2011, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the fiscal year in which services are consumed.

**Restricted Assets**

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments, or imposed by law through constitutional provisions or enabling legislation.

**Capital Assets**

The School District's only capital assets are general capital assets. General capital assets are those assets specifically related to governmental activities. General capital assets usually result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost, which is determined by indexing the current replacement costs back to the year of acquisition) and updated for additions and retirements during the fiscal year. Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of \$1,000. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets, except land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	20 years
Buildings and Improvements	20-99 years
Machinery, Equipment and Fixtures	5-20 years
Vehicles	7-12 years

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year.

**Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the School District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year-end, taking into consideration any limits specified in the School District's termination policy. The School District records a liability for accumulated unused sick leave for all employees after 14 years of current service with the School District.

The entire compensated absences liability is reported on the government-wide financial statements.

**Net Assets**

Net assets represent the difference between assets and liabilities. Net assets, invested in capital assets, consists of capital assets, net of accumulated depreciation. The School District has no debt. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes include federal and State grants restricted to expenditures for specified purposes.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

*Nonspendable*

The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

*Restricted*

Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

*Committed*

The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the School District. Those committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned*

Amounts in the assigned fund balance classification are intended to be used by the School District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the School District.

*Unassigned*

Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The School District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Internal Activity**

Transfers within governmental activities are eliminated on the government-wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Budgetary Process**

All funds, other than agency funds, are legally required to be budgeted and appropriated. The Bond Retirement Debt Service Fund was not budgeted because the School District did not receive or expend any money from this fund during fiscal year 2011. The major documents prepared are the tax budget, the appropriation resolution, and the certificate of estimated resources, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of budgetary control has been established by the Board of Education at the object level within each fund and function. Any budgetary modifications at this level may only be made by resolution of the Board of Education. Advances-in and advances-out are not required to be budgeted since they represent a cash flow resource and are intended to be repaid.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The certificate of estimated resources may be amended during the fiscal year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the certificate that was in effect at the time the final appropriations were passed by the Board of Education.

The appropriation resolution is subject to amendment by the Board throughout the fiscal year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior fiscal years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the fiscal year, including all supplemental appropriations.

**NOTE 3 - ACCOUNTABILITY**

At June 30, 2011, the Miscellaneous Federal Grants Special Revenue Fund had a deficit fund balance of \$368. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING**

While the School District is reporting financial position, results of operations and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The statement of revenues, expenditures and changes in fund balance - budget (non-GAAP basis) and actual for the General Fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than restricted, committed, or assigned fund balance (GAAP).
4. Advances are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING** (continued)

5. The change in the fair value of investments is not included on the budget basis operating statement. This amount is included as revenue on the GAAP basis operating statement.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund.

<u>Net Change in Fund Balance</u>	<u>General</u>
GAAP Basis	\$1,797,402
Revenue Accruals	(347,883)
Expenditure Accruals	121,510
Encumbrances	(113,285)
Advances	(277,553)
Change in Fair Value of Investment - FY10	6,455
Change in Fair Value of Investment - FY11	(5,326)
Budget Basis	<u>\$1,181,320</u>

**NOTE 5 - DEPOSITS AND INVESTMENTS**

Monies held by the School District are classified by State statute into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Interim monies held by the School District may be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;



**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 5 - DEPOSITS AND INVESTMENTS** (continued)

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) above;
7. The State Treasurer's investment pool (STAROhio); and
8. Commercial paper and bankers acceptances if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

**Investments**

As of June 30, 2011, the School District had the following investments. Except for the investment in the Washington Mutual Investors Mutual Fund, all investments are in an internal investment pool.

	Fair Value	Investment Maturities Less than 1
STAROhio	\$1,799,884	\$1,799,884
Washington Mutual Investors Mutual Fund	10,160	10,160
Totals	\$1,810,044	\$1,810,044

*Interest Rate Risk* – The School District has no investment policy that addresses interest rate risk. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the School District, and that an investment must be purchased with the expectation that it will be held to maturity.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 5 - DEPOSITS AND INVESTMENTS** (continued)

*Credit Risk* – The Washington Mutual Investors Mutual Fund is unrated. The investment in the Washington Mutual Investors Mutual Fund is an investment of the endowment fund. The terms of the trust agreement require that the School District retain the investment in this mutual fund even though the School District could not properly purchase the fund as a trust investment and its retention might violate principals of investment diversification. STAROhio carries a rating of AAAM by Standard and Poor’s. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service and that the mutual fund be rated in the highest category at the time of purchase by at least one nationally recognized standard rating service. The School District’s investment policy limits investments to those authorized by State statute.

**NOTE 6 - PROPERTY TAXES**

Property taxes are levied and assessed on a calendar year basis while the School District’s fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real and public utility tangible personal property (used in business) located in the School District. Real property tax revenue received in calendar year 2011 represents collections of calendar year 2010 taxes. Real property taxes received in calendar year 2011 were levied after April 1, 2010, on the assessed value listed as of January 1, 2010, the lien date. Assessed values for real property taxes are established by State law at 35 percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar year 2011 represents collections of calendar year 2010 taxes. Public utility real and tangible personal property taxes received in calendar year 2011 became a lien December 31, 2009, were levied after April 1, 2010 and are collected in calendar year 2011 with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

Tangible personal property tax revenue received during calendar year 2010 (other than public utility property tax) represents the collection of 2010 taxes levied against local and inter-exchange telephone companies. Tangible personal property tax on business inventory, manufacturing and equipment, furniture and fixtures is no longer levied and collected. Tangible personal property taxes received from telephone companies in calendar year 2010 were levied after October 1, 2009, on the value as of December 31, 2009. Payments by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the School District prior to June 30.

The School District receives property taxes from Darke County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2011, are available to finance fiscal year 2011 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 6 - PROPERTY TAXES** (continued)

Accrued property taxes receivable includes real property, public utility property and tangible personal property taxes which are measurable as of June 30, 2011 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred revenue.

The amounts available as an advance at June 30, 2011 was \$1,283,733 in the General Fund and \$57,075 in the Permanent Improvement Capital Projects Fund. The amounts available as an advance at June 30, 2010 was \$959,634 in the General Fund and \$43,740 in the Permanent Improvement Capital Projects Fund.

On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis the revenue has been deferred.

The assessed values upon which the fiscal year 2011 taxes were collected are:

	2010 Second - Half Collections		2011 First - Half Collections	
	Amount	Percent	Amount	Percent
Real Estate	\$401,934,780	95.44%	\$405,064,690	96.81%
Public Utility Personal	18,385,890	4.37	13,357,170	3.19
General Business Personal	783,940	0.19	0	0.00
Total	\$421,104,610	100.00%	\$418,421,860	100.00%
Voted Tax Rate per \$1,000 of Assessed Valuation	\$37.31		\$37.45	

**NOTE 7 - INCOME TAX**

The School District levies a voted tax of one-half percent for general operations on the income of residents and of estates. The tax was effective on January 1, 1990, and is a continuing tax. Employers of residents are required to withhold income tax on compensation and remit the tax to the State. Taxpayers are required to file an annual return. The State makes quarterly distributions to the School District after withholding amounts for administrative fees and estimated refunds. Income tax revenue is credited to the General Fund.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 8 - RECEIVABLES**

Receivables at June 30, 2011, consisted of property taxes, income taxes, payment in lieu of taxes, accounts (tuition and student fees), intergovernmental grants, interfund, and accrued interest. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds. All receivables, except property taxes are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year.

The School District receives payment in lieu of taxes from multiple Tax Increment Financing Agreements that were entered into between the School District and corporations. These payments will be received based on each individual agreement over the next eight years.

A summary of the principal items of intergovernmental receivables follows:

	Amounts
<u>Governmental Activities:</u>	
CAFS	\$44,299
Adult Basic Education	24,475
Title VI-B	293,506
Stimulus Title II Technology	2,914
Title I	334,076
Vocational Education	12,280
Improving Teacher Quality	52,578
Education Jobs	508,466
Tax Increment Income Tax	9,343
Total	\$1,281,937

**NOTE 9 - CAPITAL ASSETS**

Capital assets activity for the fiscal year ended June 30, 2011, was as follows:

	6/30/2010	Additions	Deletions	6/30/2011
<u>Governmental Activities:</u>				
Capital Assets, Not Being Depreciated:				
Land	\$1,163,162	\$0	\$0	\$1,163,162
Construction in Progress	0	95,317	0	95,317
Total Capital Assets, Not Being Depreciated	1,163,162	95,317	0	1,258,479
Depreciable Capital Assets:				
Land Improvements	795,319	0	0	795,319
Buildings and Improvements	10,345,619	117,071	(5,929)	10,456,761
Machinery, Equipment and Fixtures	5,135,239	311,190	(173,142)	5,273,287
Vehicles	1,796,488	44,718	(8,721)	1,832,485
Total Depreciable Capital Assets	\$18,072,665	\$472,979	(\$187,792)	\$18,357,852

(continued)

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 9 - CAPITAL ASSETS** (continued)

	<u>Balance At</u> <u>6/30/2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance At</u> <u>6/30/2011</u>
<b><u>Governmental Activities: (continued)</u></b>				
Less Accumulated Depreciation:				
Land Improvements	(\$333,966)	(\$42,435)	\$0	(\$376,401)
Buildings and Improvements	(5,114,456)	(421,474)	544	(5,535,386)
Machinery, Equipment and Fixtures	(3,981,847)	(190,021)	151,381	(4,020,487)
Vehicles	(1,034,975)	(117,368)	2,968	(1,149,375)
Total Accumulated Depreciation	<u>(10,465,244)</u>	<u>(771,298) *</u>	<u>154,893</u>	<u>(11,081,649)</u>
Depreciable Capital Assets, Net	<u>7,607,421</u>	<u>(298,319)</u>	<u>(32,899)</u>	<u>7,276,203</u>
Governmental Activities Capital Assets, Net	<u>\$8,770,583</u>	<u>(\$203,002)</u>	<u>(\$32,899)</u>	<u>\$8,534,682</u>

\* Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$335,377
Special	30,800
Vocational	60,457
Adult/Continuing	774
Support Services:	
Pupils	8,182
Instructional Staff	6,794
Board of Education	82
Administration	27,468
Fiscal	6,643
Operation and Maintenance of Plant	39,749
Pupil Transportation	111,386
Central	10,448
Operation of Non-Instructional Services	103,972
Extracurricular Activities	29,166
Total Depreciation Expense	<u>\$771,298</u>

**NOTE 10 - RISK MANAGEMENT**

**Property and Liability**

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2011, the School District contracted with the Southwestern Ohio Educational Purchasing Council Property, Fleet and Liability Program (Note 16) for general liability, property, and fleet insurance.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 10 - RISK MANAGEMENT** (continued)

Settled claims have not exceeded this commercial coverage in the past three fiscal years. There have been no significant reductions in insurance coverage from the last fiscal year.

**Medical Benefits**

For fiscal year 2011, the School District participated in the Southwestern Ohio Educational Purchasing Council Benefit Plan Trust (Trust), a public entity shared risk pool consisting of 55 school districts (Note 16). The School District pays monthly premiums to the Trust for employee medical/surgical, vision, dental, life, and accidental death and dismemberment insurance benefits. The Trust is responsible for the management and operations of the program. Upon withdrawal from the Trust, a participant is responsible for the payment of all Trust liabilities to its employees, dependents, and designated beneficiaries accruing as a result of withdrawal.

**Workers' Compensation**

For fiscal year 2011, the School District participated in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool (Note 16). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Corvel Corporation provides administrative, cost control, and actuarial services to the GRP.

**NOTE 11 - DEFINED BENEFIT PENSION PLANS**

**School Employees Retirement System**

Plan Description – The School District participates in the School Employees Retirement System (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement, disability and survivor benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Ohio Revised Code Chapter 3309. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report can be obtained by visiting the SERS website at [www.ohsers.org](http://www.ohsers.org) under Employers/Audit Resources.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 11 - DEFINED BENEFIT PENSION PLANS** (continued)

Funding Policy – Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute 14 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to statutory maximum amounts of 10 percent for plan members and 14 percent for employers. The Retirement Board, acting with the advice of the actuary, allocates the employer contribution rate among four of the System's funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund). For the fiscal year ended June 30, 2011, the allocation to pension and death benefits was 11.81 percent. The remaining 2.19 percent of the 14 percent employer contribution rate is allocated to the Medicare B and Health Care funds. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2011, 2010, and 2009 were \$332,906, \$211,454, and \$231,765, respectively. The full amount has been contributed for fiscal years 2011, 2010, and 2009.

**State Teachers Retirement System of Ohio**

Plan Description – The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that can be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio Web site at [www.strsoh.org](http://www.strsoh.org).

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service, or an allowance based on a member's lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50. Benefits are established by Ohio Revised Code Chapter 3307.

A DB or Combined Plan member with five or more years of credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 11 - DEFINED BENEFIT PENSION PLANS** (continued)

Funding Policy - Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon the recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. For the fiscal year ended June 30, 2011, plan members were required to contribute 10 percent of their annual covered salary. The School District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations.

The School District's required contributions for pension obligations to STRS Ohio for the fiscal years ended June 30, 2011, 2010, and 2009 were \$1,658,175, \$1,614,977, and \$1,740,542, respectively; 82.3 percent has been contributed for fiscal year 2011, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2010 and 2009.

Contributions made to STRS Ohio for the DC Plan for fiscal year 2011 were \$11,037 made by the School District and \$7,883 made by the plan members. In addition, member contributions of \$28,021 were made for fiscal year 2011 for the defined contribution portion of the Combined Plan and \$50,266 made by the School District.

**NOTE 12 - POSTEMPLOYMENT BENEFITS**

**School Employees Retirement System**

Plan Description – The School District participates in two cost-sharing multiple-employer defined benefit other postemployment benefit (OPEB) plans administered by the School Employees Retirement System for non-certificated retirees and their beneficiaries, a Health Care Plan and a Medicare Part B Plan. The Health Care Plan includes hospitalization and physicians' fees through several types of plans including HMO's, PPO's and traditional indemnity plans as well as a prescription drug program. The Medicare Part B Plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries up to a statutory limit. Benefit provisions and the obligation to contribute are established by SERS based on authority granted by State statute. The financial reports of both Plans are included in the SERS Comprehensive Annual Financial Report which can be obtained on SERS' website at [www.ohsers.org](http://www.ohsers.org) under Employers/Audit Resources.

Funding Policy - State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). For fiscal year 2011, 1.43 percent of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined amount; for fiscal year 2011, this amount was \$35,800. During fiscal year 2011, the School District paid \$41,968 in surcharge.

Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility and retirement status.



**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 12 - POSTEMPLOYMENT BENEFITS** (continued)

The School District's contributions for health care for the fiscal years ended June 30, 2011, 2010, and 2009 were \$82,278, \$50,901, and \$164,986, respectively. The full amount has been contributed for fiscal years 2011, 2010, and 2009.

The Retirement Board, acting with advice of the actuary, allocates a portion of the employer contribution to the Medicare B Fund. For fiscal year 2011, this actuarially required allocation was 0.76 percent of covered payroll. The School District's contributions for Medicare Part B for the fiscal years ended June 30, 2011, 2010, and 2009, were \$21,423, \$12,575, and \$19,122, respectively. The full amount has been contributed for fiscal years 2011, 2010, and 2009.

**State Teachers Retirement System of Ohio**

Plan Description – The School District participates in the cost-sharing multiple-employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which can be obtained by visiting [www.strsoh.org](http://www.strsoh.org) or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Health Care Plan. All benefit recipients, for the most recent year, pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For fiscal year 2011, STRS Ohio allocated employer contributions equal to 1 percent of covered payroll to post-employment health care. The School District's contributions for health care for the fiscal years ended June 30, 2011, 2010, and 2009 were \$127,552, \$124,229, and \$133,888, respectively; 82.3 percent has been contributed for fiscal year 2011, with the balance being reported as intergovernmental payable. The full amount has been contributed for fiscal years 2010 and 2009.

**NOTE 13 - OTHER EMPLOYEE BENEFITS**

**Compensated Absences**

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Eligible classified twelve-month employees and administrators earn 10 to 20 days of vacation per fiscal year, depending upon length of service. Teachers do not earn vacation time. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 13 - OTHER EMPLOYEE BENEFITS** (continued)

Teachers, administrators, and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 215-250 days, depending on the number of months in the employee's contract and the classification of the employee. Upon retirement, all employees, except administrators, who have worked continuously with the School District for at least 10 years, receive payment for one day of severance for every four days of accrued, but unused sick leave accrued to a maximum of 40 days. Administrators receive payment on the basis of 1.1 days of severance for every four days of sick leave accrued up to a maximum of 60 days. The Superintendent and Treasurer's accruals are defined by their own individual contracts.

All certified employees, other than administrators, with a minimum of 10 years of continuous full-time service in the School District, who elect to retire effective the end of the work year that the employee first becomes eligible to retire, receive a super-severance payment of 50 percent of the employee's accumulated but unused sick leave to a maximum of 80 days. Payment of such severance is at the employee's daily rate of pay at the time of retirement, excluding supplemental contracts. Any employee who elects not to retire at the end of the work year that the employee first becomes eligible to retire, forfeits the right to any payment and is only entitled to regular severance pay. Payment is made in two equal installments. The first payment is made within 15 days of receipt of confirmation from the retirement system that the employee is retired and receiving benefits. The second payment is made within 12 months of the first payment. In order to be eligible to receive super-severance, the employee must tender resignation for retirement purposes, effective at the end of the school year, no later than April 1 of the year the employee first becomes eligible to retire.

If an employee retires beyond the end of the first work year that the employee first becomes eligible to retire, the employee will be eligible to receive 10 additional days of severance pay, providing the employee retires with service credit equal to 30 years, but less than 31 years. To qualify for the additional 10 days of pay, the employee must have a minimum of 15 years of continuous full-time service with the School District and meet all other requirements for super-severance. Under no circumstances will any employee be eligible to receive both super-severance and the additional 10 days.

Administrators who have 10 years of continuous full-time service with the School District who resign for retirement purposes effective the end of the work year that the administrator first becomes eligible to retire, receive a bonus of nine percent of accumulated but unused sick leave to a maximum of 20 days. Payment of severance will be at the employee's daily rate at the time of retirement, excluding supplemental contracts. Any employee who elects not to resign at the end of the work year the employee first becomes eligible to retire will forfeit the right to any payment, but will be entitled to severance pay. Payment will be made in two equal installments with the first being made within 15 days of the receipt of verification of retirement. The second payment will be made and received by the employee within 12 months of the first payment. Eligibility is contingent upon the tender of resignation by May 1 of the year prior to the issuance of a new contract.

**Insurance Benefits**

The School District provides medical/surgical, vision, dental, life, and accidental death and dismemberment insurance to most employees through the Southwestern Ohio Educational Purchasing Council Benefit Plan Trust (Note 16).

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 14 - LONG-TERM OBLIGATIONS**

The changes in the School District's long-term obligations during fiscal year 2011 were as follows:

	Amount Outstanding 6/30/2010	Additions	Deductions	Amount Outstanding 6/30/2011	Amounts Due Within One Year
<u>Governmental Activities:</u>					
Compensated Absences	\$946,195	\$351,810	(\$154,428)	\$1,143,577	\$165,105

Compensated absences will be paid from the General Fund and the Food Service, EMIS, Title VI-B, and Miscellaneous Federal Grants Special Revenue Funds.

The School District's overall legal debt margin was \$37,654,960 and the unvoted debt margin was \$418,388 at June 30, 2011.

**NOTE 15 - INTERFUND ASSETS/LIABILITIES AND TRANSFERS**

The General Fund had an interfund receivable at June 30, 2011, of \$674,037, while the Other Governmental Funds had interfund payables of \$674,037. General Fund advances are made to move unrestricted balances to support programs and projects accounted for in other funds. Restricted monies are used to reimburse the General Fund for advancing monies to other funds due to timing differences in the receiving of grant monies. When the monies are finally received, the grant fund reimburses the General Fund for the initial advance. All interfund payables are expected to be repaid within one year.

The General Fund had transfers out to the Other Governmental Funds of \$203,000. Transfers are used to move General Fund revenues that are used to subsidize various programs in other funds. For fiscal year 2011, these programs included State and federal grants and athletics.

**NOTE 16 - JOINTLY GOVERNED ORGANIZATIONS, INSURANCE PURCHASING POOLS, PUBLIC ENTITY SHARED RISK POOL, AND RELATED ORGANIZATION**

**Jointly Governed Organizations**

*Metropolitan Dayton Educational Cooperative Association* - The School District is a participant in the Metropolitan Dayton Educational Cooperative Association (MDECA) which is a computer consortium. MDECA is an association of public school districts within the boundaries of Montgomery, Miami and Darke Counties and the Cities of Dayton, Troy, and Greenville. The organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member school districts.

The governing board of MDECA consists of seven Superintendents of member school districts, with six of the Superintendents elected by majority vote of all member school districts except the Montgomery County Educational Service Center. The seventh Superintendent is from the Montgomery County Educational Service Center. Payments to MDECA are made from the General Fund. The School District paid MDECA \$43,228 for services provided during the fiscal year. Financial information can be obtained from Jerry Woodyard, who serves as Executive Director, at 225 Linwood Street, Dayton, Ohio 45405.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 16 - JOINTLY GOVERNED ORGANIZATIONS, INSURANCE PURCHASING POOLS, PUBLIC ENTITY SHARED RISK POOL, AND RELATED ORGANIZATION** (continued)

*Southwestern Ohio Educational Purchasing Council* - The School District participates in the Southwestern Ohio Educational Purchasing Council (SOEPC), a purchasing council made up of nearly 100 school districts and educational service centers in 12 counties. The purpose of SOEPC is to obtain prices for quality merchandise and services commonly used by schools. All member districts are obligated to pay all fees, charges, or other assessments as established by the SOEPC. Each member district has one voting representative. Any district withdrawing from the SOEPC forfeits its claim to any and all SOEPC assets. One year prior notice is necessary for withdrawal from the group. During this time, the withdrawing member is liable for all member obligations during the one year period. Payments to SOEPC are made from the General Fund. During fiscal year 2011, the School District paid \$1,587 to SOEPC. To obtain financial information, write to the Southwestern Ohio Educational Purchasing Council, Ken Swink, who serves as Director, at 303 Corporate Center Drive, Suite 208, Vandalia, OH 45377.

*Southwestern Ohio Instructional Technology Association* - The Southwestern Ohio Instructional Technology Association (SOITA) is a not-for-profit corporation formed under Chapter 1702 of the Ohio Revised Code. The purpose of the corporation is to serve the educational needs of the area through television programming for the advancement of educational programs. The Board of Trustees is comprised of 21 representatives of SOITA member schools or institutions. Nineteen representatives are elected from within the counties by the qualified members within the counties, i.e., Auglaize, Butler, Champaign, Clark, Clinton, Darke, Fayette, Greene, Hamilton, Logan, Mercer, Miami, Montgomery, Preble, Shelby, and Warren. Montgomery, Greene and Butler Counties elect two representatives per area. All others elect one representative per area. One at-large non-public representative is elected by the non-public school SOITA members. One at-large higher education representative is elected by higher education SOITA members from within the State-assigned SOITA service area.

All member districts are obligated to pay all fees, charges, or other assessments as established by the SOITA. Upon dissolution, the net assets shall be distributed to the federal government, or to a state or local government, for a public purpose. Payments to SOITA are made from the General Fund. During fiscal year 2011, the School District paid \$1,579 to SOITA. To obtain financial information, write to the Southwestern Ohio Instructional Technology Association, Larry Pogue, who serves as Executive Director, at 150 East Sixth Street, Franklin, Ohio 45005.

**Insurance Purchasing Pools**

*Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan* - The School District participates in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by an 11 member Executive Committee consisting of the Chairperson, the Vice-Chairperson, a representative from the Montgomery County Educational Service Center and eight other members elected by majority vote of all member school districts. The Chief Administrator of GRP serves as the coordinator of the program. Each fiscal year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

*Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability Program* - The School District participates in the Southwestern Ohio Educational Purchasing Council Property, Fleet and Liability Program (PFL). The PFL's business and affairs are conducted by a six member committee consisting of various PFL representatives that are elected by the general assembly. The purpose of the PFL of the SOEPC is to jointly provide or obtain casualty, property, employer liability, general liability, risk management, professional liability, group coverage and other protections for participants.

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 16 - JOINTLY GOVERNED ORGANIZATIONS, INSURANCE PURCHASING POOLS, PUBLIC ENTITY SHARED RISK POOL, AND RELATED ORGANIZATION** (continued)

**Public Entity Shared Risk Pool**

*Southwestern Ohio Educational Purchasing Council Benefit Plan Trust* - The Southwestern Ohio Educational Purchasing Council Benefit Plan Trust (Trust) is a public entity shared risk pool consisting of 55 school districts. The Trust is organized as a Voluntary Employee Benefit Association under Section 501(c)(9) of the Internal Revenue Code and provides medical/surgical, dental, vision, life and accidental death and dismemberment insurance benefits to the employees of the participants. The Trust is governed by the Southwestern Ohio Educational Purchasing Council and its participating members. Each participant decides which plans offered by the Trust that will be extended to its employees. Participation in the Trust is by written application subject to acceptance by the Trust and payment of the monthly premiums. Financial information can be obtained from the Southwestern Ohio Educational Purchasing Council, 303 Corporate Center Drive, Suite 208, Vandalia, Ohio 45377.

**Related Organization**

*Greenville Public Library* - The Greenville Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the Greenville City School District Board of Education. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the School District for operational subsidies. Although the School District does serve as the taxing authority and may issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Greenville Public Library, Dianna Wagner, Clerk/Treasurer, at 520 Sycamore Street, Greenville, Ohio 45331.

**NOTE 17 - SET-ASIDES**

The School District is required by State statute to annually set aside, in the General Fund, an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by fiscal year-end or offset by similarly restricted resources received during the fiscal year must be held in cash at fiscal year-end and carried forward to be used for the same purposes in future fiscal years.

The following cash basis information describes the change in the fiscal year-end set-aside amounts for textbooks and capital acquisition. Disclosure of this information is required by State statute.

	<u>Textbooks</u>	<u>Capital Acquisition</u>
Set-aside Balance as of June 30, 2010	(\$1,670,766)	\$0
Current Fiscal Year Set-aside Requirement	423,964	423,964
Qualifying Disbursements	(190,249)	0
Current Fiscal Year Offsets	0	(526,802)
Set-aside Balance as of June 30, 2011	<u>(\$1,437,051)</u>	<u>(\$102,838)</u>
Required Set-aside Balance Carried Forward to Fiscal Year 2012	<u>(\$1,437,051)</u>	<u>\$0</u>

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 17 - SET-ASIDES** (continued)

Amounts of offsets and qualifying disbursements presented in the table for capital acquisitions were limited to those necessary to reduce the fiscal year-end balance to zero. Although the School District may have additional offsets and qualifying disbursements for capital improvements during the fiscal year, only the amount for the textbooks set-aside may be used to reduce the set-aside requirement of future fiscal years.

**NOTE 18 - DONOR-RESTRICTED ENDOWMENTS**

The School District's Endowment Fund Private Purpose Trust Fund includes donor-restricted endowments. The Net Assets: Endowment amount of \$19,854 represents the principal portion of the endowment. The amount of net appreciation in donor-restricted investments that is available for expenditures by the governing body is \$33,204 and is included as net assets held in trust for other governments. State law permits the governing board to appropriate, for purposes consistent with the endowment's intent, net appreciation, realized and unrealized, unless the endowment terms specify otherwise. The endowment indicates that the interest should be used to maintain a running track at one of the City of Greenville's parks.

**NOTE 19 - CONTINGENCIES**

**Grants**

The School District received financial assistance from federal and State agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2011.

**Litigation**

The School District is party in legal proceedings. The School District is of the opinion that the ultimate disposition of claims and legal proceedings will not have a material effect, if any, on the financial condition of the School District.

**NOTE 20 -CHANGES IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF FUND BALANCE**

For fiscal year 2011, the School District has implemented Governmental Accounting Standards Board (GASB) Statement No. 54, "*Fund Balance Reporting and Governmental Fund Type Definitions*" and Statement No. 59, "*Financial Instruments Omnibus*".

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

**NOTE 20 –CHANGES IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF FUND BALANCE** (continued)

GASB Statement No. 54 enhances the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. The implementation of this statement resulted in the reclassification of certain funds in the School District’s financial statements.

GASB Statement No. 59 addresses the significant practice issues that have arisen when accounting for financial instruments by updating and improving existing standards regarding financial reporting of certain financial instruments and external investment pools. The implementation of this statement did not result in any changes to the School District’s financial statements.

The implementation of GASB 54 had the following effect on fund balances at June 30, 2010, as previously reported.

	General	Other Governmental
Fund Balance at June 30, 2010	\$5,352,782	\$1,640,132
Change in Fund Structure	827,522	(827,522)
Adjusted Fund Balance at June 30, 2010	\$6,180,304	\$812,610

**NOTE 21 – CONTRACTUAL COMMITMENTS**

The following table provides a summary of the outstanding contractual commitments for gymnasium renovations as of June 30, 2011:

Contractor	Contract Amount	Amount Expended	Amount Remaining
Garman & Miller	\$46,268	\$44,044	\$2,224
Muhlenkamp Building Corporation	584,018	0	584,018
	\$630,286	\$44,044	\$586,242

**NOTE 22 – FUND BALANCE**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and other governmental funds are presented below:

**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 22 – FUND BALANCE** (continued)

Fund Balances	General	Permanent Improvement	Governmental Funds	Total
<i><b>Nonspendable</b></i>				
Prepaid Items	\$16,041	\$0	\$3,941	\$19,982
Inventory	32,516	0	5,001	37,517
Unclaimed Monies	8,607	0	0	8,607
<i>Total Nonspendable</i>	<u>57,164</u>	<u>0</u>	<u>8,942</u>	<u>66,106</u>
<i><b>Restricted for</b></i>				
Permanent Improvements	0	2,122,782	0	2,122,782
Food Service Operations	0	0	837,608	837,608
Other Local Grants	0	0	2,517	2,517
Educational Foundation	0	0	20,763	20,763
Athletics	0	0	90,254	90,254
Auxillary Services	0	0	20,517	20,517
Education Management				0
Information Systems	0	0	1,955	1,955
Entry Year Teachers	0	0	110	110
Summer Intervention Program	0	0	7,151	7,151
Vocational Enhancement	0	0	6,910	6,910
Other State Grants	0	0	11,443	11,443
Adult Basic Education	0	0	7,598	7,598
Title VI-B Program	0	0	50,973	50,973
Vocational Education	0	0	9,677	9,677
Fiscal Stabilization	0	0	54,191	54,191
Title II Technology Program	0	0	352	352
Title I Program	0	0	19,180	19,180
Preschool Grant	0	0	1,310	1,310
Reducing Class Program	0	0	8,748	8,748
<i>Total Restricted</i>	<u>\$0</u>	<u>\$2,122,782</u>	<u>\$1,151,257</u>	<u>\$3,274,039</u>

(continued)



**Greenville City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2011*

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**NOTE 22 – FUND BALANCE** (continued)

Fund Balances	General	Permanent Improvement	Other Governmental Funds	Total
<i><b>Committed to</b></i>				
Termination Benefits	\$407,469	\$0	\$0	\$407,469
<i><b>Assigned to</b></i>				
Future Appropriations	2,451,613	0	0	2,451,613
Debt Service	0	0	2,076	2,076
Other Purposes	86,369	0	0	86,369
<i>Total Assigned</i>	<u>2,537,982</u>	<u>0</u>	<u>2,076</u>	<u>2,540,058</u>
<i>Unassigned (Deficit)</i>	<u>4,975,091</u>	<u>0</u>	<u>(368)</u>	<u>4,974,723</u>
<i>Total Fund Balances</i>	<u><u>\$7,977,706</u></u>	<u><u>\$2,122,782</u></u>	<u><u>\$1,161,907</u></u>	<u><u>\$11,262,395</u></u>

**Combining Financial Statements  
And  
Individual Fund Schedules**

## *Fund Descriptions – Nonmajor Governmental Funds*

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### *Nonmajor Special Revenue Funds*

The Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. Following is a description of the School District's nonmajor special revenue funds:

**Food Service Fund** – This fund accounts for and reports restricted financial transactions related to the food service operations of the School District.

**Other Local Grants Fund** – This fund accounts for and reports restricted proceeds of specific revenue sources. Not included are State and federal grants that are legally restricted to expenditures for specified purposes. These are often received from local government agencies in a competitive manner.

**Educational Foundation Fund** – This fund accounts for and reports restricted proceeds of any bequest, gift, or endowment given to the School District, given without conditions or limitations; or, for the proceeds of a transfer from the General Fund of up to one-half of one percent of the total estimated appropriations included in the School District's tax budget.

**Athletic Fund** – This fund accounts for and reports restricted gate receipts and other revenues from athletic events and costs (except supplemental coaching contracts) of the athletic program, including transportation.

**Auxiliary Fund** – This fund accounts for and reports restricted revenues which provide services and materials to pupils attending non-public schools within the School District.

**EMIS Fund** – This fund accounts for and reports restricted State monies which support the development of hardware and software or other costs associated with the requirements of the management information system

**Entry Year Teachers Fund** – This fund accounts for and reports restricted State monies which support implementing entry year programs pursuant to division (T) of Section 3317.024 of the Ohio Revised Code.

**Data Communications Fund** – This fund accounts for and reports restricted money appropriated for Ohio Educational Computer Network Connections.

**Summer Intervention Fund** – This fund accounts for and reports restricted State monies used for the Summer School program.

**Vocational Enhancement Fund** – This fund accounts for and reports restricted State monies which support vocational education enhancements that expand the number of students enrolled in tech programs, and also enables students to develop career plans, to identify initial educational and career goals, and to develop a career passport which provides a clear understanding of the student's knowledge, skills and credentials to present to future employers, universities, and other training institutes. This fund is also used to replace or update equipment essential for the instruction of students in job skills taught as part of a vocational program or programs approved for such instruction by the State Board of Education.

(continued)

*Fund Descriptions – Nonmajor Governmental Funds (continued)*

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Other State Grants Fund – This fund accounts and reports for various restricted grants received from the State of Ohio, which are not classified in a separate fund.

Adult Basic Education Fund – This fund accounts for and reports restricted federal monies which supports persons 16 years of age and older who are not enrolled in school and who have less than a twelfth grade level education or its equivalent. The fund is used to develop basic education skills and to increase the opportunity of employment.

Education Jobs Fund – This fund accounts for and reports restricted federal monies which provides compensation and benefits and other expenses, such as support services, necessary to retain existing employees, to recall or rehire former employees, and to hire new employees, in order to provide early childhood, elementary or secondary educational and related services.

Title VI-B Fund – This fund accounts for and reports restricted federal monies used to educate the handicapped, to assist in the identification of handicapped students, the development of procedural safeguards, the implementation of least restrictive alternative service patterns, and the provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

Vocational Education Carl Perkins Fund – This fund accounts for and reports restricted monies provided to the School District as established by the Carl D. Perkins Vocational Education Act of 1984.

Fiscal Stabilization Fund – This fund accounts for and reports restricted federal monies from the American Recovery and Reinvestment Act in State Fiscal Stabilization Funds (SFSF) to help stabilize state and local budgets in order to minimize and avoid reductions in education and other essential services.

Stimulus Title II Technology Fund – This fund accounts for and reports restricted federal monies for the focus of professional development and student learning through sustained, collaborative, job-embedded professional development and the use of research-based methods.

Title III LEP Fund – This fund accounts for and reports restricted federal monies which provide programs to meet the educational needs of children with limited English proficiency.

Title I Fund – This fund accounts and reports for restricted federal monies used to provide financial assistance to meet the special needs of educationally deprived children.

Drug Free Schools Fund – This fund accounts for and reports restricted federal monies which support the implementation of programs for drug abuse education and prevention.

Preschool Grant Fund – This fund accounts for and reports restricted federal monies to assist schools in the identification of handicapped children, the development of procedural safeguards, the implementation of least restrictive alternative service patterns, and the provision of full educational opportunities to handicapped children at the preschool levels. A portion of this fund's grant activity that is administered by a fiscal agent is not budgeted by the School District.

(continued)

*Fund Descriptions – Nonmajor Governmental Funds (continued)*

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Title II-A Fund – This fund accounts and reports for restricted federal monies used to hire additional classroom teachers in grades one through three, so that the number of students per teacher will be reduced.

Miscellaneous Federal Grants Fund – This fund accounts for and reports various restricted monies received through State agencies from the federal government, or directly from the federal government, which are not classified elsewhere.

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*Nonmajor Debt Service Fund*

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Bond Retirement Fund – In the past, this fund was used to account for and report transfers of General Fund property tax revenue to assigned to pay general obligation bonded debt. No budgetary schedule is included because no budget was adopted for this fund and the School District did not receive or expend any money from the fund during the current fiscal year. The budgetary fund balance was \$2,076 at June 30, 2011.

**Greenville City School District**

*Combining Balance Sheet*

*Nonmajor Governmental Funds*

*June 30, 2011*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Total Nonmajor Governmental Funds
<b>Assets:</b>			
Equity in Pooled Cash and Cash Equivalents	\$1,752,025	\$1,838	\$1,753,863
Cash and Cash Equivalents with Fiscal Agent	1,310	238	1,548
Cash and Cash Equivalents with Escrow Agent	3,329	0	3,329
Receivables:			
Accounts	1,974	0	1,974
Intergovernmental	1,228,295	0	1,228,295
Inventory Held for Resale	30,920	0	30,920
Materials and Supplies Inventory	3,231	0	3,231
Prepaid Items	5,711	0	5,711
Total Assets	<u>\$3,026,795</u>	<u>\$2,076</u>	<u>\$3,028,871</u>
<b>Liabilities and Fund Balances:</b>			
<b>Liabilities:</b>			
Accounts Payable	\$24,314	\$0	\$24,314
Accrued Wages and Benefits Payable	183,410	0	183,410
Interfund Payable	674,037	0	674,037
Intergovernmental Payable	37,297	0	37,297
Deferred Revenue	947,906	0	947,906
Total Liabilities	<u>1,866,964</u>	<u>0</u>	<u>1,866,964</u>
<b>Fund Balances:</b>			
Nonspendable	8,942	0	8,942
Restricted	1,151,257	0	1,151,257
Assigned	0	2,076	2,076
Unassigned (Deficit)	(368)	0	(368)
Total Fund Balances	<u>1,159,831</u>	<u>2,076</u>	<u>1,161,907</u>
Total Liabilities and Fund Balances	<u>\$3,026,795</u>	<u>\$2,076</u>	<u>\$3,028,871</u>

**Greenville City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Fiscal Year Ended June 30, 2011*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Total Nonmajor Governmental Funds
<b>Revenues:</b>			
Extracurricular Activities	\$213,655	\$0	\$213,655
Investment Earnings	526	0	526
Intergovernmental	3,681,372	0	3,681,372
Charges for Services	312,739	0	312,739
Rent	420	0	420
Gifts and Donations	23,062	0	23,062
Miscellaneous	14,794	0	14,794
Total Revenues	<u>4,246,568</u>	<u>0</u>	<u>4,246,568</u>
<b>Expenditures:</b>			
Current:			
Instruction:			
Regular	316,589	0	316,589
Special	656,066	0	656,066
Vocational	36,731	0	36,731
Adult/Continuing	40,608	0	40,608
Student Intervention Services	114,660	0	114,660
Support Services:			
Pupils	175,788	0	175,788
Instructional Staff	802,011	0	802,011
Board of Education	53,061	0	53,061
Administration	80,893	0	80,893
Fiscal	13,401	0	13,401
Operation and Maintenance of Plant	529,237	0	529,237
Pupil Transportation	1,836	0	1,836
Central	71,776	0	71,776
Operation of Non-Instructional Services	964,873	0	964,873
Extracurricular Activities	242,741	0	242,741
Total Expenditures	<u>4,100,271</u>	<u>0</u>	<u>4,100,271</u>
Excess of Revenues Over Expenditures	146,297	0	146,297
<b>Other Financing Sources:</b>			
Transfers In	<u>203,000</u>	<u>0</u>	<u>203,000</u>
Net Change in Fund Balances	349,297	0	349,297
Fund Balances at Beginning of Year	810,534	2,076	812,610
Fund Balances at End of Year	<u>\$1,159,831</u>	<u>\$2,076</u>	<u>\$1,161,907</u>

**Greenville City School District**

*Combining Balance Sheet*

*Nonmajor Special Revenue Funds*

*June 30, 2011*

	Food Service	Other Local Grants	Educational Foundation	Athletic	Auxiliary
<b>Assets:</b>					
Equity in Pooled Cash and Cash Equivalents	\$830,588	\$2,517	\$20,763	\$87,018	\$29,760
Cash and Cash Equivalents					
with Fiscal Agent	0	0	0	0	0
Cash and Cash Equivalents					
with Escrow Agent	0	0	0	3,329	0
Receivables:					
Accounts	571	0	107	1,296	0
Intergovernmental	0	0	0	0	0
Inventory Held for Resale	30,920	0	0	0	0
Materials and Supplies Inventory	3,231	0	0	0	0
Prepaid Items	1,770	0	0	0	0
Total Assets	<u>\$867,080</u>	<u>\$2,517</u>	<u>\$20,870</u>	<u>\$91,643</u>	<u>\$29,760</u>
<b>Liabilities and Fund Balances:</b>					
<b>Liabilities:</b>					
Accounts Payable	\$0	\$0	\$0	\$93	\$3,524
Accrued Wages and Benefits Payable	13,769	0	0	0	4,906
Interfund Payable	0	0	0	0	0
Intergovernmental Payable	10,131	0	0	0	813
Deferred Revenue	571	0	107	1,296	0
Total Liabilities	<u>24,471</u>	<u>0</u>	<u>107</u>	<u>1,389</u>	<u>9,243</u>
<b>Fund Balances:</b>					
Nonspendable	5,001	0	0	0	0
Restricted	837,608	2,517	20,763	90,254	20,517
Unassigned (Deficit)	0	0	0	0	0
Total Fund Balances (Deficit)	<u>842,609</u>	<u>2,517</u>	<u>20,763</u>	<u>90,254</u>	<u>20,517</u>
Total Liabilities and Fund Balances	<u>\$867,080</u>	<u>\$2,517</u>	<u>\$20,870</u>	<u>\$91,643</u>	<u>\$29,760</u>



EMIS	Entry Year Teachers	Summer Intervention	Vocational Enhancement	Other State Grants	Adult Basic Education	Education Jobs
\$3,210	\$110	\$7,151	\$7,082	\$12,317	\$18,695	\$0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	24,475	508,466
0	0	0	0	0	0	0
0	0	0	0	0	0	0
3,941	0	0	0	0	0	0
<u>\$7,151</u>	<u>\$110</u>	<u>\$7,151</u>	<u>\$7,082</u>	<u>\$12,317</u>	<u>\$43,170</u>	<u>\$508,466</u>
\$0	\$0	\$0	\$0	\$874	\$0	\$0
1,136	0	0	0	0	0	0
0	0	0	0	0	21,902	0
119	0	0	172	0	1,608	0
0	0	0	0	0	12,062	508,466
<u>1,255</u>	<u>0</u>	<u>0</u>	<u>172</u>	<u>874</u>	<u>35,572</u>	<u>508,466</u>
3,941	0	0	0	0	0	0
1,955	110	7,151	6,910	11,443	7,598	0
0	0	0	0	0	0	0
<u>5,896</u>	<u>110</u>	<u>7,151</u>	<u>6,910</u>	<u>11,443</u>	<u>7,598</u>	<u>0</u>
<u>\$7,151</u>	<u>\$110</u>	<u>\$7,151</u>	<u>\$7,082</u>	<u>\$12,317</u>	<u>\$43,170</u>	<u>\$508,466</u>

(continued)

**Greenville City School District**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*June 30, 2011*

	Title VI-B	Vocational Education Carl Perkins	Fiscal Stabilization	Stimulus Title II Technology	Title I
<b>Assets:</b>					
Equity in Pooled Cash and Cash Equivalents	\$253,063	\$13,324	\$71,400	\$936	\$330,962
Cash and Cash Equivalents					
with Fiscal Agent	0	0	0	0	0
Cash and Cash Equivalents					
with Escrow Agent	0	0	0	0	0
Receivables:					
Accounts	0	0	0	0	0
Intergovernmental	293,506	12,280	0	2,914	334,076
Inventory Held for Resale	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Total Assets	<u>\$546,569</u>	<u>\$25,604</u>	<u>\$71,400</u>	<u>\$3,850</u>	<u>\$665,038</u>
<b>Liabilities and Fund Balances:</b>					
<b>Liabilities:</b>					
Accounts Payable	\$0	\$2,071	\$17,209	\$0	\$0
Accrued Wages and Benefits Payable	85,797	1,246	0	0	50,028
Interfund Payable	268,359	12,280	0	1,045	317,874
Intergovernmental Payable	8,564	330	0	0	8,959
Deferred Revenue	132,876	0	0	2,453	268,997
Total Liabilities	<u>495,596</u>	<u>15,927</u>	<u>17,209</u>	<u>3,498</u>	<u>645,858</u>
<b>Fund Balances:</b>					
Nonspendable	0	0	0	0	0
Restricted	50,973	9,677	54,191	352	19,180
Unassigned (Deficit)	0	0	0	0	0
Total Fund Balances (Deficit)	<u>50,973</u>	<u>9,677</u>	<u>54,191</u>	<u>352</u>	<u>19,180</u>
Total Liabilities and Fund Balances	<u>\$546,569</u>	<u>\$25,604</u>	<u>\$71,400</u>	<u>\$3,850</u>	<u>\$665,038</u>

Preschool Grant	Title II-A	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$0	\$52,858	\$10,271	\$1,752,025
1,310	0	0	1,310
0	0	0	3,329
0	0	0	1,974
0	52,578	0	1,228,295
0	0	0	30,920
0	0	0	3,231
0	0	0	5,711
<u>\$1,310</u>	<u>\$105,436</u>	<u>\$10,271</u>	<u>\$3,026,795</u>
\$0	\$0	\$543	\$24,314
0	19,964	6,564	183,410
0	52,577	0	674,037
0	3,069	3,532	37,297
0	21,078	0	947,906
<u>0</u>	<u>96,688</u>	<u>10,639</u>	<u>1,866,964</u>
0	0	0	8,942
1,310	8,748	0	1,151,257
0	0	(368)	(368)
<u>1,310</u>	<u>8,748</u>	<u>(368)</u>	<u>1,159,831</u>
<u>\$1,310</u>	<u>\$105,436</u>	<u>\$10,271</u>	<u>\$3,026,795</u>

**Greenville City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Fiscal Year Ended June 30, 2011*

	Food Service	Other Local Grants	Educational Foundation	Athletic	Auxiliary
<b>Revenues:</b>					
Extracurricular Activities	\$0	\$0	\$0	\$213,415	\$0
Investment Earnings	499	0	0	0	27
Intergovernmental	694,477	0	7,450	0	96,871
Charges for Services	312,739	0	0	0	0
Rent	0	0	420	0	0
Gifts and Donations	159	0	10,517	12,386	0
Miscellaneous	1,663	0	97	13,034	0
<b>Total Revenues</b>	<b>1,009,537</b>	<b>0</b>	<b>18,484</b>	<b>238,835</b>	<b>96,898</b>
<b>Expenditures:</b>					
Current:					
Instruction:					
Regular	0	0	8,423	0	0
Special	0	0	2,284	0	0
Vocational	0	0	0	0	0
Adult/Continuing	0	0	0	0	0
Student Intervention Services	0	0	1,645	0	0
Support Services:					
Pupils	0	0	0	0	0
Instructional Staff	0	0	0	0	0
Board of Education	0	0	0	0	0
Administration	0	0	0	0	0
Fiscal	0	0	0	0	0
Operation and Maintenance of Plant	0	0	900	0	0
Pupil Transportation	0	0	0	0	0
Central	0	0	0	0	0
Operation of Non-Instructional Services	835,131	0	0	0	81,510
Extracurricular Activities	0	0	0	242,741	0
<b>Total Expenditures</b>	<b>835,131</b>	<b>0</b>	<b>13,252</b>	<b>242,741</b>	<b>81,510</b>
Excess of Revenues Over (Under) Expenditures	174,406	0	5,232	(3,906)	15,388
<b>Other Financing Sources:</b>					
Transfers In	0	0	0	50,000	0
Net Change in Fund Balances	174,406	0	5,232	46,094	15,388
Fund Balances (Deficit) at Beginning of Year	668,203	2,517	15,531	44,160	5,129
Fund Balances (Deficit) at End of Year	<u>\$842,609</u>	<u>\$2,517</u>	<u>\$20,763</u>	<u>\$90,254</u>	<u>\$20,517</u>

EMIS	Entry Year Teachers	Data Communications	Summer Intervention	Vocational Enhancement	Other State Grants	Adult Basic Education
\$0	\$0	\$0	\$0	\$240	\$0	\$0
0	0	0	0	0	0	0
5,000	0	11,375	0	28,431	20,306	76,065
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
5,000	0	11,375	0	28,671	20,306	76,065
0	0	11,375	0	0	9,002	0
0	0	0	0	0	0	0
0	0	0	0	14,479	0	0
0	0	0	0	0	1,420	39,188
0	0	0	0	0	0	0
0	0	0	0	12,192	2,931	0
701	539	0	0	2,125	4,042	30,883
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	1,000
0	0	0	0	0	0	0
69,138	0	0	0	0	412	0
0	0	0	0	0	0	265
0	0	0	0	0	0	0
69,839	539	11,375	0	28,796	17,807	71,336
(64,839)	(539)	0	0	(125)	2,499	4,729
43,000	0	0	0	0	0	0
(21,839)	(539)	0	0	(125)	2,499	4,729
27,735	649	0	7,151	7,035	8,944	2,869
\$5,896	\$110	\$0	\$7,151	\$6,910	\$11,443	\$7,598

(continued)

**Greenville City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Fiscal Year Ended June 30, 2011*

	Title VI-B	Vocational Education Carl Perkins	Fiscal Stabilization	Stimulus Title II Technology	Title III LEP
<b>Revenues:</b>					
Extracurricular Activities	\$0	\$0	\$0	\$0	\$0
Investment Earnings	0	0	0	0	0
Intergovernmental	944,929	51,382	880,549	1,085	3,572
Charges for Services	0	0	0	0	0
Rent	0	0	0	0	0
Gifts and Donations	0	0	0	0	0
Miscellaneous	0	0	0	0	0
<b>Total Revenues</b>	<b>944,929</b>	<b>51,382</b>	<b>880,549</b>	<b>1,085</b>	<b>3,572</b>
<b>Expenditures:</b>					
Current:					
Instruction:					
Regular	0	0	58,649	0	0
Special	90,972	0	68,024	0	3,572
Vocational	0	22,252	0	0	0
Adult/Continuing	0	0	0	0	0
Student Intervention Services	64,623	1,579	0	0	0
Support Services:					
Pupils	15,982	13,584	118,931	3,259	0
Instructional Staff	630,293	8,588	6,540	2,483	0
Board of Education	0	0	53,061	0	0
Administration	43,701	2,418	0	0	0
Fiscal	0	0	13,401	0	0
Operation and Maintenance of Plant	0	0	527,337	0	0
Pupil Transportation	0	1,836	0	0	0
Central	0	0	1,575	0	0
Operation of Non-Instructional Services	19,470	0	0	120	0
Extracurricular Activities	0	0	0	0	0
<b>Total Expenditures</b>	<b>865,041</b>	<b>50,257</b>	<b>847,518</b>	<b>5,862</b>	<b>3,572</b>
Excess of Revenues Over (Under) Expenditures	79,888	1,125	33,031	(4,777)	0
<b>Other Financing Sources (Uses):</b>					
Transfers In	0	0	0	0	0
Net Change in Fund Balances	79,888	1,125	33,031	(4,777)	0
- Restated (See Note 20)	(28,915)	8,552	21,160	5,129	0
<b>Fund Balances (Deficit) at End of Year</b>	<b>\$50,973</b>	<b>\$9,677</b>	<b>\$54,191</b>	<b>\$352</b>	<b>\$0</b>

Title I	Drug Free Schools	Preschool Grant	Title II-A	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$0	\$0	\$213,655
0	0	0	0	0	526
570,385	854	34,345	198,502	55,794	3,681,372
0	0	0	0	0	312,739
0	0	0	0	0	420
0	0	0	0	0	23,062
0	0	0	0	0	14,794
<u>570,385</u>	<u>854</u>	<u>34,345</u>	<u>198,502</u>	<u>55,794</u>	<u>4,246,568</u>
0	0	0	64,835	164,305	316,589
412,755	0	9,302	69,157	0	656,066
0	0	0	0	0	36,731
0	0	0	0	0	40,608
46,813	0	0	0	0	114,660
7,987	278	0	0	644	175,788
38,474	0	24,958	52,324	61	802,011
0	0	0	0	0	53,061
34,774	0	0	0	0	80,893
0	0	0	0	0	13,401
0	0	0	0	0	529,237
0	0	0	0	0	1,836
0	0	0	651	0	71,776
27,919	0	0	458	0	964,873
0	0	0	0	0	242,741
<u>568,722</u>	<u>278</u>	<u>34,260</u>	<u>187,425</u>	<u>165,010</u>	<u>4,100,271</u>
1,663	576	85	11,077	(109,216)	146,297
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>110,000</u>	<u>203,000</u>
1,663	576	85	11,077	784	349,297
17,517	(576)	1,225	(2,329)	(1,152)	810,534
<u>\$19,180</u>	<u>\$0</u>	<u>\$1,310</u>	<u>\$8,748</u>	<u>(\$368)</u>	<u>\$1,159,831</u>

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## *Fund Descriptions – Fiduciary Funds*

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### *Fiduciary Funds*

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District has two private purpose trust funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

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### *Private Purpose Trust Funds*

College Scholarship Fund – This fund accounts for monies donated to the School District to be used to award college scholarships to eligible high school seniors.

Endowment Fund – This fund accounts for monies donated to the School District to be used to maintain a running track at one of the City of Greenville's parks.

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### *Agency Fund*

Student Activities Fund – This fund accounts for those student activity programs which have student participation in the activity but do not have student management of the programs.

Employee Benefits Fund – This fund accounts for COBRA benefits to former employees of the School District which are reimbursed through federal government programs.

**Greenville City School District**  
*Combining Statement of Fiduciary Net Assets*  
*Private Purpose Trust Funds*  
*June 30, 2011*

	College Scholarship	Endowment	Total
<b>Assets:</b>			
Equity in Pooled Cash and Cash Equivalents	\$174,696	\$53,058	\$227,754
Notes Receivable	26,802	0	26,802
<b>Total Assets</b>	<b>201,498</b>	<b>53,058</b>	<b>254,556</b>
<b>Net Assets:</b>			
Endowment	0	19,854	19,854
Held in Trust for Scholarships	201,498	0	201,498
Held in Trust for Other Governments	0	33,204	33,204
<b>Total Net Assets</b>	<b>\$201,498</b>	<b>\$53,058</b>	<b>\$254,556</b>

**Greenville City School District**  
*Combining Statement of Changes in Fiduciary Net Assets*  
*Private Purpose Trust Funds*  
*For the Fiscal Year Ended June 30, 2011*

	College Scholarship	Endowment	Total
<b>Additions:</b>			
Investment Earnings	\$6,847	\$53	\$6,900
Gifts and Donations	1,000	10,000	11,000
Miscellaneous	5,142	0	5,142
Total Additions	<u>12,989</u>	<u>10,053</u>	<u>23,042</u>
<b>Deductions:</b>			
Payments in Accordance with Trust Agreements	<u>9,500</u>	<u>190</u>	<u>9,690</u>
Change in Net Assets	3,489	9,863	13,352
Net Assets at Beginning of Year	<u>198,009</u>	<u>43,195</u>	<u>241,204</u>
Net Assets at End of Year	<u><u>\$201,498</u></u>	<u><u>\$53,058</u></u>	<u><u>\$254,556</u></u>

**Greenville City School District**  
*Statement of Changes in Assets and Liabilities*  
*Agency Funds*  
*For the Fiscal Year Ended June 30, 2011*

	Beginning Balance July 1, 2010	Additions	Reductions	Ending Balance June 30, 2011
<b>Student Activities</b>				
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$55,952	\$159,003	\$158,182	\$56,773
<b>Liabilities:</b>				
Due to Students	\$55,952	\$159,003	\$158,182	\$56,773
<b>Employee Benefits</b>				
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$4,462	\$9,704	\$14,166	\$0
<b>Liabilities:</b>				
Undistributed Monies	\$4,462	\$9,704	\$14,166	\$0
<b>Total All Agency Funds</b>				
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$60,414	\$168,707	\$172,348	\$56,773
<b>Liabilities:</b>				
Undistributed Monies	\$4,462	\$9,704	\$14,166	\$0
Due to Students	55,952	159,003	158,182	56,773
Total Liabilities	\$60,414	\$168,707	\$172,348	\$56,773

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2011*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Property Taxes	\$9,363,150	\$9,363,150	\$9,336,815	(\$26,335)
Income Taxes	1,644,959	1,644,959	1,777,568	132,609
Payment in Lieu of Taxes	200,230	200,230	41,706	(158,524)
Tuition and Fees	529,501	534,972	556,958	21,986
Extracurricular Activities	97,385	114,146	105,543	(8,603)
Investment Earnings	35,000	35,000	18,797	(16,203)
Intergovernmental	13,088,727	13,088,727	13,617,481	528,754
Charges for Services	34,848	35,279	29,574	(5,705)
Rent	27,297	27,297	15,677	(11,620)
Gifts and Donations	7,980	21,206	16,452	(4,754)
Miscellaneous	55,439	58,573	70,479	11,906
<b>Total Revenues</b>	<b>25,084,516</b>	<b>25,123,539</b>	<b>25,587,050</b>	<b>463,511</b>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	6,845,741	6,778,017	6,606,815	171,202
Fringe Benefits	2,457,577	2,499,963	2,355,761	144,202
Purchased Services	2,757,221	2,922,361	2,907,837	14,524
Materials and Supplies	273,720	280,136	169,952	110,184
Capital Outlay	41,500	46,680	31,752	14,928
Other	9,000	10,314	5,285	5,029
<b>Total Regular</b>	<b>12,384,759</b>	<b>12,537,471</b>	<b>12,077,402</b>	<b>460,069</b>
Special:				
Salaries and Wages	2,089,563	2,135,807	2,089,046	46,761
Fringe Benefits	724,750	750,758	732,002	18,756
Purchased Services	462,020	447,879	120,897	326,982
Materials and Supplies	14,050	14,050	4,176	9,874
Capital Outlay	0	215	215	0
Other	55,000	25,000	0	25,000
<b>Total Special</b>	<b>3,345,383</b>	<b>3,373,709</b>	<b>2,946,336</b>	<b>427,373</b>
Vocational:				
Salaries and Wages	1,142,654	1,252,530	1,223,070	29,460
Fringe Benefits	438,772	444,973	420,798	24,175
Purchased Services	70,065	49,940	36,832	13,108
Materials and Supplies	123,244	126,781	67,424	59,357
Capital Outlay	20,000	24,571	24,325	246
Other	1,950	2,170	1,919	251
<b>Total Vocational</b>	<b>1,796,685</b>	<b>1,900,965</b>	<b>1,774,368</b>	<b>126,597</b>
Adult/Continuing:				
Salaries and Wages	52	52	0	52
Fringe Benefits	10	10	0	10
<b>Total Adult/Continuing</b>	<b>62</b>	<b>62</b>	<b>0</b>	<b>62</b>
Student Intervention Services:				
Salaries and Wages	63,180	63,180	61,622	1,558
Fringe Benefits	25,644	26,053	21,933	4,120
<b>Total Student Intervention Services</b>	<b>\$88,824</b>	<b>\$89,233</b>	<b>\$83,555</b>	<b>\$5,678</b>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2011*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Other:				
Purchased Services	\$105,000	\$105,000	\$100,894	\$4,106
Total Instruction	<u>17,720,713</u>	<u>18,006,440</u>	<u>16,982,555</u>	<u>1,023,885</u>
Support Services:				
Pupils:				
Salaries and Wages	776,082	805,825	783,106	22,719
Fringe Benefits	254,467	270,022	256,718	13,304
Purchased Services	97,244	156,228	20,677	135,551
Materials and Supplies	20,000	21,000	11,662	9,338
Capital Outlay	500	714	714	0
Total Pupils	<u>1,148,293</u>	<u>1,253,789</u>	<u>1,072,877</u>	<u>180,912</u>
Instructional Staff:				
Salaries and Wages	630,213	662,615	494,934	167,681
Fringe Benefits	562,859	269,238	217,603	51,635
Purchased Services	31,445	33,190	6,451	26,739
Materials and Supplies	19,025	22,071	20,960	1,111
Total Instructional Staff	<u>1,243,542</u>	<u>987,114</u>	<u>739,948</u>	<u>247,166</u>
Board of Education:				
Salaries and Wages	7,225	10,575	10,435	140
Fringe Benefits	446	1,686	1,660	26
Purchased Services	56,500	27,724	19,012	8,712
Materials and Supplies	1,500	1,500	976	524
Other	40,114	56,054	40,717	15,337
Total Board of Education	<u>105,785</u>	<u>97,539</u>	<u>72,800</u>	<u>24,739</u>
Administration:				
Salaries and Wages	1,264,196	1,265,882	1,209,902	55,980
Fringe Benefits	530,114	543,574	520,605	22,969
Purchased Services	75,397	63,653	57,427	6,226
Materials and Supplies	97,394	109,707	88,889	20,818
Capital Outlay	13,000	30,041	26,300	3,741
Other	11,600	15,601	13,088	2,513
Total Administration	<u>1,991,701</u>	<u>2,028,458</u>	<u>1,916,211</u>	<u>112,247</u>
Fiscal:				
Salaries and Wages	251,236	251,236	245,837	5,399
Fringe Benefits	151,626	140,805	136,213	4,592
Purchased Services	30,620	12,686	603	12,083
Materials and Supplies	11,500	11,500	2,649	8,851
Capital Outlay	5,000	7,384	3,844	3,540
Other	453,500	398,500	331,330	67,170
Total Fiscal	<u>903,482</u>	<u>822,111</u>	<u>720,476</u>	<u>101,635</u>
Business:				
Purchased Services	15,056	16,181	12,136	4,045
Materials and Supplies	500	2,000	947	1,053
Total Business	<u>\$15,556</u>	<u>\$18,181</u>	<u>\$13,083</u>	<u>\$5,098</u>

(continued)

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2011*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Operation and Maintenance of Plant:</b>				
Salaries and Wages	\$580,565	\$555,549	\$513,251	\$42,298
Fringe Benefits	217,831	230,906	226,400	4,506
Purchased Services	360,553	335,896	242,483	93,413
Materials and Supplies	113,350	123,836	116,344	7,492
Capital Outlay	5,000	4,786	3,897	889
<b>Total Operation and Maintenance of Plant</b>	<b>1,277,299</b>	<b>1,250,973</b>	<b>1,102,375</b>	<b>148,598</b>
<b>Pupil Transportation:</b>				
Salaries and Wages	600,840	567,330	484,481	82,849
Fringe Benefits	158,906	168,231	151,556	16,675
Purchased Services	33,972	33,110	25,815	7,295
Materials and Supplies	231,970	223,220	207,573	15,647
Capital Outlay	2,500	3,361	900	2,461
Other	50	50	20	30
<b>Total Pupil Transportation</b>	<b>1,028,238</b>	<b>995,302</b>	<b>870,345</b>	<b>124,957</b>
<b>Central:</b>				
Salaries and Wages	85,288	84,392	67,755	16,637
Fringe Benefits	26,960	32,238	18,118	14,120
Purchased Services	43,099	50,296	38,584	11,712
<b>Total Central</b>	<b>155,347</b>	<b>166,926</b>	<b>124,457</b>	<b>42,469</b>
<b>Total Support Services</b>	<b>7,869,243</b>	<b>7,620,393</b>	<b>6,632,572</b>	<b>987,821</b>
<b>Operation of Non-Instructional Services:</b>				
<b>Community Services:</b>				
Materials and Supplies	2,992	3,992	3,097	895
Other	1,700	6,124	3,607	2,517
<b>Total Non-Instructional Services</b>	<b>4,692</b>	<b>10,116</b>	<b>6,704</b>	<b>3,412</b>
<b>Extracurricular Activities:</b>				
Salaries and Wages	312,320	294,597	282,737	11,860
Fringe Benefits	69,401	74,473	45,979	28,494
Purchased Services	6,000	6,000	5,425	575
Materials and Supplies	1,000	0	0	0
<b>Total Extracurricular Activities</b>	<b>388,721</b>	<b>375,070</b>	<b>334,141</b>	<b>40,929</b>
<b>Capital Outlay:</b>				
<b>Facilities Acquisition and Construction Services:</b>				
<b>Construction Services:</b>				
<b>Site Acquisition Services:</b>				
Capital Outlay	9,000	9,000	354	8,646
<b>Total Expenditures</b>	<b>25,992,369</b>	<b>26,021,019</b>	<b>23,956,326</b>	<b>2,064,693</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(\$907,853)</b>	<b>(\$897,480)</b>	<b>\$1,630,724</b>	<b>\$2,528,204</b>

(continued)

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2011*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Other Financing Sources (Uses):</b>				
Proceeds from Sale of Capital Assets	\$22,000	\$22,000	\$7,539	(\$14,461)
Refund of Prior Year Expenditures	5,873	6,484	23,747	17,263
Refund of Prior Year Receipts	(5,000)	(5,000)	(137)	4,863
Advances In	710,527	0	768,078	768,078
Advances Out	0	0	(1,045,631)	(1,045,631)
Transfers Out	(200,000)	(203,000)	(203,000)	0
Total Other Financing Sources (Uses)	<u>533,400</u>	<u>(179,516)</u>	<u>(449,404)</u>	<u>(269,888)</u>
Net Change in Fund Balance	(374,453)	(1,076,996)	1,181,320	2,258,316
Fund Balance at Beginning of Year	6,779,393	6,779,393	6,779,393	0
Prior Year Encumbrances Appropriated	83,309	83,309	83,309	0
Fund Balance at End of Year	<u>\$6,488,249</u>	<u>\$5,785,706</u>	<u>\$8,044,022</u>	<u>\$2,258,316</u>



**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Permanent Improvement Fund*  
*For the Fiscal Year Ended June 30, 2011*

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Property Taxes	\$418,316	\$418,316	\$415,825	(\$2,491)
Intergovernmental	160,168	160,168	161,334	1,166
Gifts and Donations	7,408	7,408	0	(7,408)
Miscellaneous	2,750	2,750	100	(2,650)
Total Revenues	<u>588,642</u>	<u>588,642</u>	<u>577,259</u>	<u>(11,383)</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Capital Outlay	33,750	33,810	23,938	9,872
Vocational:				
Capital Outlay	10,000	10,000	5,534	4,466
Total Instruction	<u>43,750</u>	<u>43,810</u>	<u>29,472</u>	<u>14,338</u>
Support Services:				
Pupils:				
Capital Outlay	7,706	250	0	250
Administration:				
Capital Outlay	40,000	47,516	33,581	13,935
Fiscal:				
Other	17,000	17,000	11,004	5,996
Operation and Maintenance of Plant:				
Capital Outlay	5,000	39,100	28,831	10,269
Pupil Transportation:				
Capital Outlay	8,750	15,750	4,343	11,407
Central:				
Materials and Supplies	1,250	1,250	0	1,250
Capital Outlay	64,500	64,524	34,617	29,907
Total Central	<u>65,750</u>	<u>65,774</u>	<u>34,617</u>	<u>31,157</u>
Total Support Services	<u>144,206</u>	<u>185,390</u>	<u>112,376</u>	<u>73,014</u>
Capital Outlay:				
Building Improvement Services:				
Capital Outlay	55,000	5,000	0	5,000
Site Improvement Services:				
Capital Outlay	402,413	807,344	749,377	57,967
Total Capital Outlay	<u>457,413</u>	<u>812,344</u>	<u>749,377</u>	<u>62,967</u>
Total Expenditures	<u>645,369</u>	<u>1,041,544</u>	<u>891,225</u>	<u>150,319</u>
Excess of Revenues Under Expenditures	(56,727)	(452,902)	(313,966)	138,936
<b>Other Financing Uses:</b>				
Refund of Prior Year Receipts	(1,875)	(1,875)	0	(1,875)
Net Change in Fund Balance	(58,602)	(454,777)	(313,966)	140,811
Fund Balance at Beginning of Year	1,831,365	1,831,365	1,831,365	0
Prior Year Encumbrances Appropriated	39,869	39,869	39,869	0
Fund Balance at End of Year	<u>\$1,812,632</u>	<u>\$1,416,457</u>	<u>\$1,557,268</u>	<u>\$140,811</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Food Service Fund*  
*For the Fiscal Year Ended June 30, 2011*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Investment Earnings	\$1,273	\$1,273	\$499	(\$774)
Intergovernmental	496,973	496,973	540,370	43,397
Charges for Services	346,125	346,125	312,739	(33,386)
Gifts and Donations	39	39	159	120
Miscellaneous	2,179	2,179	2,731	552
Total Revenues	<u>846,589</u>	<u>846,589</u>	<u>856,498</u>	<u>9,909</u>
<b>Expenditures:</b>				
Current:				
Support Services:				
Operation and Maintenance of Plant:				
Fringe Benefits	614	614	0	614
Purchased Services	1,000	1,000	0	1,000
Total Support Services	<u>1,614</u>	<u>1,614</u>	<u>0</u>	<u>1,614</u>
Operation of Non-Instructional Services:				
Food Service Operations:				
Salaries and Wages	316,588	316,688	285,053	31,635
Fringe Benefits	122,996	166,562	124,002	42,560
Purchased Services	20,984	27,280	21,100	6,180
Materials and Supplies	325,533	275,533	256,663	18,870
Capital Outlay	21,000	21,000	17,136	3,864
Other	2,800	2,800	1,172	1,628
Total Operation of Non-Instructional Services	<u>809,901</u>	<u>809,863</u>	<u>705,126</u>	<u>104,737</u>
Total Expenditures	<u>811,515</u>	<u>811,477</u>	<u>705,126</u>	<u>106,351</u>
Excess of Revenues Over Expenditures	35,074	35,112	151,372	116,260
<b>Other Financing Uses:</b>				
Refund of Prior Year Receipts	<u>0</u>	<u>(39)</u>	<u>(39)</u>	<u>0</u>
Net Change in Fund Balance	35,074	35,073	151,333	116,260
Fund Balance at Beginning of Year	679,016	679,016	679,016	0
Prior Year Encumbrances Appropriated	85	85	85	0
Fund Balance at End of Year	<u>\$714,175</u>	<u>\$714,174</u>	<u>\$830,434</u>	<u>\$116,260</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Other Local Grants Fund*  
*For the Fiscal Year Ended June 30, 2011*

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Intergovernmental	\$0	\$0	\$0	\$0
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Materials and Supplies	1,967	1,967	0	1,967
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	550	550	0	550
Total Expenditures	<u>2,517</u>	<u>2,517</u>	<u>0</u>	<u>2,517</u>
Net Change in Fund Balance	(2,517)	(2,517)	0	2,517
Fund Balance at Beginning of Year	2,517	2,517	2,517	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$2,517</u>	<u>\$2,517</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Educational Foundation Fund*  
*For the Fiscal Year Ended June 30, 2011*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Intergovernmental	\$0	\$7,450	\$7,450	\$0
Rent	0	420	420	0
Gifts and Donations	0	8,517	10,517	2,000
Miscellaneous	0	97	97	0
Total Revenues	<u>0</u>	<u>16,484</u>	<u>18,484</u>	<u>2,000</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	210	170	0	170
Fringe Benefits	34	27	0	27
Purchased Services	1,579	1,544	0	1,544
Materials and Supplies	3,815	8,347	4,688	3,659
Capital Outlay	200	3,300	2,988	312
Other	795	795	0	795
Total Regular	<u>6,633</u>	<u>14,183</u>	<u>7,676</u>	<u>6,507</u>
Special:				
Materials and Supplies	200	2,484	2,284	200
Vocational:				
Materials and Supplies	1,917	1,917	0	1,917
Student Intervention Services:				
Materials and Supplies	4,933	4,933	1,645	3,288
Total Instruction	<u>13,683</u>	<u>23,517</u>	<u>11,605</u>	<u>11,912</u>
Support Services:				
Instructional Staff:				
Materials and Supplies	6	6	0	6
Operation and Maintenance of Plant:				
Capital Outlay	0	900	900	0
Total Support Services	<u>6</u>	<u>906</u>	<u>900</u>	<u>6</u>
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	435	435	0	435
Extracurricular Activities:				
Other	653	653	0	653
Total Expenditures	<u>14,777</u>	<u>25,511</u>	<u>12,505</u>	<u>13,006</u>
Excess of Revenues Over (Under) Expenditures	(14,777)	(9,027)	5,979	15,006
<b>Other Financing Uses:</b>				
Refund of Prior Year Receipts	0	(747)	(747)	0
Net Change in Fund Balance	(14,777)	(9,774)	5,232	15,006
Fund Balance at Beginning of Year	<u>15,532</u>	<u>15,532</u>	<u>15,532</u>	<u>0</u>
Fund Balance at End of Year	<u>\$755</u>	<u>\$5,758</u>	<u>\$20,764</u>	<u>\$15,006</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Athletic Fund*  
*For the Fiscal Year Ended June 30, 2011*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues:</b>				
Extracurricular Activities	\$220,773	\$243,599	\$213,415	(\$30,184)
Gifts and Donations	6,246	15,604	12,386	(3,218)
Miscellaneous	9,943	14,745	13,034	(1,711)
Total Revenues	<u>236,962</u>	<u>273,948</u>	<u>238,835</u>	<u>(35,113)</u>
<b>Expenditures:</b>				
Extracurricular Activities:				
Salaries and Wages	1,429	3,460	3,460	0
Purchased Services	103,816	185,307	183,406	1,901
Materials and Supplies	21,033	39,076	38,419	657
Capital Outlay	4,689	4,646	4,646	0
Other	18,710	18,921	18,921	0
Total Expenditures	<u>149,677</u>	<u>251,410</u>	<u>248,852</u>	<u>2,558</u>
Excess of Revenues Over (Under) Expenditures	<u>87,285</u>	<u>22,538</u>	<u>(10,017)</u>	<u>(32,555)</u>
<b>Other Financing Sources (Uses):</b>				
Transfer In	34,500	81,400	50,000	(31,400)
Transfer Out	0	(30,700)	0	30,700
Total Other Financing Sources (Uses)	<u>34,500</u>	<u>50,700</u>	<u>50,000</u>	<u>(700)</u>
Net Change in Fund Balance	121,785	73,238	39,983	(33,255)
Fund Balance at Beginning of Year	40,862	40,862	40,862	0
Prior Year Encumbrances Appropriated	805	805	805	0
Fund Balance at End of Year	<u>\$163,452</u>	<u>\$114,905</u>	<u>\$81,650</u>	<u>(\$33,255)</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Auxiliary Fund*  
*For the Fiscal Year Ended June 30, 2011*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Investment Earnings	\$50	\$27	\$27	\$0
Intergovernmental	79,432	96,871	96,871	0
Total Revenues	<u>79,482</u>	<u>96,898</u>	<u>96,898</u>	<u>0</u>
<b>Expenditures:</b>				
Current:				
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	20,341	20,101	15,279	4,822
Fringe Benefits	3,398	3,886	2,984	902
Purchased Services	7,287	13,352	13,352	0
Materials and Supplies	27,588	47,406	47,406	0
Capital Outlay	0	17,282	17,282	0
Total Expenditures	<u>58,614</u>	<u>102,027</u>	<u>96,303</u>	<u>5,724</u>
Net Change in Fund Balance	20,868	(5,129)	595	5,724
Fund Balance at Beginning of Year	5,129	5,129	5,129	0
Fund Balance at End of Year	<u>\$25,997</u>	<u>\$0</u>	<u>\$5,724</u>	<u>\$5,724</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*EMIS Fund*  
*For the Fiscal Year Ended June 30, 2011*

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Intergovernmental	\$5,000	\$5,000	\$5,000	\$0
<b>Expenditures:</b>				
Current:				
Support Services:				
Instructional Staff:				
Purchased Services	500	1,020	701	319
Central:				
Salaries and Wages	32,233	32,447	32,447	0
Fringe Benefits	18,132	18,696	18,625	71
Purchased Services	7,000	16,000	15,906	94
Materials and Supplies	5,456	5,456	5,456	0
Total Central	62,821	72,599	72,434	165
Total Expenditures	63,321	73,619	73,135	484
Excess of Revenues Over (Under) Expenditures	(58,321)	(68,619)	(68,135)	484
<b>Other Financing Sources (Uses):</b>				
Transfers In	60,000	70,000	43,000	(27,000)
Transfers Out	(26,903)	(26,903)	0	26,903
Total Other Financing Sources (Uses)	33,097	43,097	43,000	(97)
Net Change in Fund Balance	(25,224)	(25,522)	(25,135)	387
Fund Balance at Beginning of Year	28,345	28,345	28,345	0
Fund Balance at End of Year	\$3,121	\$2,823	\$3,210	\$387

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Entry Year Teachers Fund*  
*For the Fiscal Year Ended June 30, 2011*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures:</b>				
Current:				
Support Services:				
Instructional Staff:				
Purchased Services	350	635	525	110
Materials and Supplies	<u>299</u>	<u>14</u>	<u>14</u>	<u>0</u>
Total Expenditures	<u>649</u>	<u>649</u>	<u>539</u>	<u>110</u>
Net Change in Fund Balance	(649)	(649)	(539)	110
Fund Balance at Beginning of Year	<u>649</u>	<u>649</u>	<u>649</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$110</u></u>	<u><u>\$110</u></u>



**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Data Communications Fund*  
*For the Fiscal Year Ended June 30, 2011*

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	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$0	\$11,375	\$11,375	\$0
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Purchased Services	0	11,375	11,375	0
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0	\$0

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Summer Intervention Fund*  
*For the Fiscal Year Ended June 30, 2011*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Other:				
Salaries and Wages	6,164	6,164	0	6,164
Fringe Benefits	<u>987</u>	<u>987</u>	<u>0</u>	<u>987</u>
Total Expenditures	<u>7,151</u>	<u>7,151</u>	<u>0</u>	<u>7,151</u>
Net Change in Fund Balance	(7,151)	(7,151)	0	7,151
Fund Balance at Beginning of Year	<u>7,151</u>	<u>7,151</u>	<u>7,151</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$7,151</u></u>	<u><u>\$7,151</u></u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Vocational Enhancement Fund*  
*For the Fiscal Year Ended June 30, 2011*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Intergovernmental	\$22,000	\$28,431	\$28,431	\$0
Extracurricular Activities	0	60	240	180
<b>Total Revenues</b>	<b>22,000</b>	<b>28,491</b>	<b>28,671</b>	<b>180</b>
<b>Expenditures:</b>				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	6,900	6,900	6,900	0
Fringe Benefits	1,101	1,101	1,101	0
Purchased Services	500	500	0	500
Materials and Supplies	0	126	126	0
Capital Outlay	0	6,305	6,305	0
<b>Total Instruction</b>	<b>8,501</b>	<b>14,932</b>	<b>14,432</b>	<b>500</b>
Support Services:				
Pupils:				
Salaries and Wages	8,500	8,560	8,500	60
Fringe Benefits	1,630	1,700	1,359	341
Purchased Services	902	196	196	0
Materials and Supplies	1,500	2,137	2,137	0
<b>Total Pupils</b>	<b>12,532</b>	<b>12,593</b>	<b>12,192</b>	<b>401</b>
Instructional Staff:				
Purchased Services	2,000	2,000	2,000	0
<b>Total Support Services</b>	<b>14,532</b>	<b>14,593</b>	<b>14,192</b>	<b>401</b>
<b>Total Expenditures</b>	<b>23,033</b>	<b>29,525</b>	<b>28,624</b>	<b>901</b>
<b>Net Change in Fund Balance</b>	<b>(1,033)</b>	<b>(1,034)</b>	<b>47</b>	<b>1,081</b>
Fund Balance at Beginning of Year	6,500	6,500	6,500	0
Prior Year Encumbrances Appropriated	533	533	533	0
<b>Fund Balance at End of Year</b>	<b>\$6,000</b>	<b>\$5,999</b>	<b>\$7,080</b>	<b>\$1,081</b>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Other State Grants Fund*  
*For the Fiscal Year Ended June 30, 2011*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Intergovernmental	\$1,000	\$20,359	\$20,306	(\$53)
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	80	880	0	880
Fringe Benefits	40	240	0	240
Purchased Services	60	60	0	60
Materials and Supplies	553	1,902	1,349	553
Capital Outlay	0	7,978	7,653	325
Total Regular	733	11,060	9,002	2,058
Adult Continuing:				
Materials and Supplies	200	1,420	1,420	0
Student Intervention Services:				
Salaries	268	268	0	268
Fringe Benefits	29	29	0	29
Material and Supplies	4,657	4,656	0	4,656
Other	120	120	0	120
Total Student Intervention Services	5,074	5,073	0	5,073
Total Instruction	6,007	17,553	10,422	7,131
Support Services:				
Pupils:				
Salaries and Wages	1,500	1,790	1,790	0
Fringe Benefits	257	312	289	23
Purchased Services	0	110	110	0
Capital Outlay	0	742	742	0
Total Pupils	1,757	2,954	2,931	23
Instructional Staff:				
Salaries and Wages	640	640	0	640
Fringe Benefits	90	90	0	90
Purchased Services	1,289	6,047	5,354	693
Total Instructional Staff	2,019	6,777	5,354	1,423
Pupil Transportation:				
Salaries and Wages	105	105	0	105
Fringe Benefits	7	7	0	7
Total Pupil Transportation	112	112	0	112
Central:				
Salaries and Wages	0	1,500	357	1,143
Fringe Benefits	0	232	55	177
Total Central	\$0	\$1,732	\$412	\$1,320

(continued)

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Other State Grants Fund (continued)*  
*For the Fiscal Year Ended June 30, 2011*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Total Support Services	\$3,888	\$11,575	\$8,697	\$2,878
Total Expenditures	9,895	29,128	19,119	10,009
Excess of Revenues Over (Under) Expenditures	(8,895)	(8,769)	1,187	9,956
<b>Other Financing Sources:</b>				
Transfers In	0	1,500	0	1,500
Net Change in Fund Balance	(8,895)	(7,269)	1,187	8,456
Fund Balance at Beginning of Year	8,943	8,943	8,943	0
Fund Balance at End of Year	\$48	\$1,674	\$10,130	\$8,456

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Adult Basic Education Fund*  
*For the Fiscal Year Ended June 30, 2011*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Intergovernmental	\$73,430	\$85,554	\$63,652	(\$21,902)
<b>Expenditures:</b>				
Current:				
Instruction:				
Adult/Continuing:				
Salaries and Wages	32,273	35,045	30,828	4,217
Fringe Benefits	5,325	5,957	4,874	1,083
Materials and Supplies	3,122	8,366	3,078	5,288
Capital Outlay	50	25	0	25
Total Instruction	<u>40,770</u>	<u>49,393</u>	<u>38,780</u>	<u>10,613</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	21,946	27,937	24,074	3,863
Fringe Benefits	3,618	4,745	4,372	373
Purchased Services	6,621	5,630	3,379	2,251
Materials and Supplies	250	222	222	0
Capital Outlay	407	407	0	407
Total Instructional Staff	<u>32,842</u>	<u>38,941</u>	<u>32,047</u>	<u>6,894</u>
Operation and Maintenance of Plant:				
Purchased Services	1,025	1,000	1,000	0
Total Support Services	<u>33,867</u>	<u>39,941</u>	<u>33,047</u>	<u>6,894</u>
Operation of Non-Instructional Services:				
Materials and Supplies	300	300	265	35
Total Expenditures	<u>74,937</u>	<u>89,634</u>	<u>72,092</u>	<u>17,542</u>
Excess of Revenues Under Expenditures	<u>(1,507)</u>	<u>(4,080)</u>	<u>(8,440)</u>	<u>(4,360)</u>
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	31,902	31,902
Transfers In	0	2,573	0	(2,573)
Advances Out	0	0	(14,724)	(14,724)
Transfers Out	(2,573)	(2,573)	0	2,573
Total Other Financing Sources (Uses)	<u>(2,573)</u>	<u>0</u>	<u>17,178</u>	<u>17,178</u>
Net Change in Fund Balance	(4,080)	(4,080)	8,738	12,818
Fund Balance at Beginning of Year	7,435	7,435	7,435	0
Prior Year Encumbrances Appropriated	1,369	1,369	1,369	0
Fund Balance at End of Year	<u>\$4,724</u>	<u>\$4,724</u>	<u>\$17,542</u>	<u>\$12,818</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI-B Fund*  
*For the Fiscal Year Ended June 30, 2011*

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Intergovernmental	<u>\$1,077,804</u>	<u>\$1,052,659</u>	<u>\$784,299</u>	<u>(\$268,360)</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Special:				
Salaries and Wages	0	280	280	0
Fringe Benefits	1,209	43	43	0
Purchased Services	4,000	4,000	0	4,000
Materials and Supplies	30,000	14,169	3,876	10,293
Capital Outlay	30,000	151,000	87,330	63,670
Total Special	<u>65,209</u>	<u>169,492</u>	<u>91,529</u>	<u>77,963</u>
Student Intervention Services:				
Salaries and Wages	78,000	55,662	55,662	0
Fringe Benefits	12,051	9,197	8,960	237
Total Student Intervention Services	<u>90,051</u>	<u>64,859</u>	<u>64,622</u>	<u>237</u>
Total Instruction	<u>155,260</u>	<u>234,351</u>	<u>156,151</u>	<u>78,200</u>
Support Services:				
Pupils:				
Salaries and Wages	1,820	2,028	1,528	500
Fringe Benefits	19	50	50	0
Capital Outlay	74,471	24,470	15,526	8,944
Total Pupils	<u>76,310</u>	<u>26,548</u>	<u>17,104</u>	<u>9,444</u>
Instructional Staff:				
Salaries and Wages	445,734	438,496	365,051	73,445
Fringe Benefits	313,901	315,213	268,637	46,576
Purchased Services	43,506	35,000	19	34,981
Materials and Supplies	8,205	1,000	408	592
Total Instructional Staff	<u>811,346</u>	<u>789,709</u>	<u>634,115</u>	<u>155,594</u>
Administration:				
Salaries and Wages	31,550	31,792	26,659	5,133
Fringe Benefits	19,906	20,972	17,850	3,122
Capital Outlay	10,000	1,000	130	870
Total Administration	<u>61,456</u>	<u>53,764</u>	<u>44,639</u>	<u>9,125</u>
Total Support Services	<u>\$949,112</u>	<u>\$870,021</u>	<u>\$695,858</u>	<u>\$174,163</u>

(continued)

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI-B Fund (continued)*  
*For the Fiscal Year Ended June 30, 2011*

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	\$15,989	\$16,286	\$16,286	\$0
Fringe Benefits	3,617	3,320	3,156	164
Total Operation of Non-Instructional Services	<u>19,606</u>	<u>19,606</u>	<u>19,442</u>	<u>164</u>
Total Expenditures	<u>1,123,978</u>	<u>1,123,978</u>	<u>871,451</u>	<u>252,527</u>
Excess of Revenues Under Expenditures	<u>(46,174)</u>	<u>(71,319)</u>	<u>(87,152)</u>	<u>(15,833)</u>
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	373,359	373,359
Transfers In	0	25,146	0	(25,146)
Advances Out	0	0	(221,878)	(221,878)
Transfers Out	<u>(25,146)</u>	<u>(25,146)</u>	<u>0</u>	<u>25,146</u>
Total Other Financing Sources (Uses)	<u>(25,146)</u>	<u>0</u>	<u>151,481</u>	<u>151,481</u>
Net Change in Fund Balance	(71,320)	(71,319)	64,329	135,648
Fund Balance at Beginning of Year	183,728	183,728	183,728	0
Prior Year Encumbrances Appropriated	<u>4,470</u>	<u>4,470</u>	<u>4,470</u>	<u>0</u>
Fund Balance at End of Year	<u>\$116,878</u>	<u>\$116,879</u>	<u>\$252,527</u>	<u>\$135,648</u>



**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Vocational Education Carl Perkins Fund*  
*For the Fiscal Year Ended June 30, 2011*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$48,113	\$51,382	\$39,102	(\$12,280)
<b>Expenditures:</b>				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	5,900	5,240	5,240	0
Fringe Benefits	1,007	836	836	0
Purchased Services	9,136	8,536	8,536	0
Materials and Supplies	2,984	762	734	28
Capital Outlay	818	8,627	8,627	0
Total Vocational	<u>19,845</u>	<u>24,001</u>	<u>23,973</u>	<u>28</u>
Student Intervention Services:				
Salaries and Wages	185	1,386	1,386	0
Fringe Benefits	29	214	214	0
Total Student Intervention Services	<u>214</u>	<u>1,600</u>	<u>1,600</u>	<u>0</u>
Total Instruction	<u>20,059</u>	<u>25,601</u>	<u>25,573</u>	<u>28</u>
Support Services:				
Pupils:				
Salaries and Wages	11,865	11,173	11,173	0
Fringe Benefits	1,840	1,784	1,784	0
Other	500	500	500	0
Total Pupils	<u>14,205</u>	<u>13,457</u>	<u>13,457</u>	<u>0</u>
Instructional Staff:				
Salaries and Wages	1,830	2,911	2,184	727
Fringe Benefits	275	448	336	112
Purchased Services	9,233	7,614	7,614	0
Total Instructional Staff	<u>11,338</u>	<u>10,973</u>	<u>10,134</u>	<u>839</u>
Administration:				
Salaries and Wages	1,800	1,980	1,980	0
Fringe Benefits	600	425	425	0
Total Administration	<u>2,400</u>	<u>2,405</u>	<u>2,405</u>	<u>0</u>
Pupil Transportation:				
Purchased Services	3,000	1,836	1,836	0
Total Support Services	<u>30,943</u>	<u>28,671</u>	<u>27,832</u>	<u>839</u>
Total Expenditures	<u>51,002</u>	<u>54,272</u>	<u>53,405</u>	<u>867</u>
Excess of Revenues Under Expenditures	<u>(2,889)</u>	<u>(2,890)</u>	<u>(14,303)</u>	<u>(11,413)</u>
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	24,280	24,280
Advances Out	0	0	(12,000)	(12,000)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>12,280</u>	<u>12,280</u>
Net Change in Fund Balance	(2,889)	(2,890)	(2,023)	867
Fund Balance at Beginning of Year	10,503	10,503	10,503	0
Prior Year Encumbrances Appropriated	386	386	386	0
Fund Balance at End of Year	<u>\$8,000</u>	<u>\$7,999</u>	<u>\$8,866</u>	<u>\$867</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Fiscal Stabilization Fund*  
*For the Fiscal Year Ended June 30, 2011*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$789,623	\$880,549	\$880,549	\$0
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Purchased Services	50,000	58,649	58,649	0
Special:				
Purchased Services	0	68,024	68,024	0
Total Instruction	50,000	126,673	126,673	0
Support Services:				
Pupils:				
Purchased Services	0	118,931	118,931	0
Instructional Staff:				
Purchased Services	7,500	6,540	6,540	0
Board of Education:				
Purchased Services	54,551	63,331	63,331	0
Fiscal:				
Purchased Services	15,000	13,401	13,401	0
Operation and Maintenance of Plant:				
Purchased Services	564,452	589,305	589,305	0
Central:				
Purchased Services	54,707	2,075	2,075	0
Total Support Services	696,210	793,583	793,583	0
Total Expenditures	746,210	920,256	920,256	0
Excess of Revenues Over (Under) Expenditures	43,413	(39,707)	(39,707)	0
<b>Other Financing Sources (Uses):</b>				
Advance In	0	0	110,000	110,000
Transfers In	0	6,997	0	(6,997)
Advances Out	0	0	(110,000)	(110,000)
Transfers Out	(6,997)	(6,997)	0	6,997
Total Other Financing Sources (Uses)	(6,997)	0	0	0
Net Change in Fund Balance	36,416	(39,707)	(39,707)	0
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances Appropriated	39,707	39,707	39,707	0
Fund Balance at End of Year	\$76,123	\$0	\$0	\$0

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Stimulus Title II Technology Fund*  
*For the Fiscal Year Ended June 30, 2011*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$3,605	\$1,668	\$624	(\$1,044)
<b>Expenditures:</b>				
Current:				
Support Services:				
Pupils:				
Purchased Services	3,259	3,259	3,259	0
Instructional Staff:				
Purchased Services	3,443	3,376	2,483	893
Total Support Services	6,702	6,635	5,742	893
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	162	162	120	42
Total Expenditures	6,864	6,797	5,862	935
Excess of Revenues Under Expenditures	(3,259)	(5,129)	(5,238)	(109)
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	2,339	2,339
Transfers In	0	1,870	0	(1,870)
Advances Out	0	0	(1,294)	(1,294)
Transfers Out	(1,870)	(1,870)	0	1,870
Total Other Financing Sources (Uses)	(1,870)	0	1,045	1,045
Net Change in Fund Balance	(5,129)	(5,129)	(4,193)	936
Fund Balance at Beginning of Year	1,870	1,870	1,870	0
Prior Year Encumbrances Appropriated	3,259	3,259	3,259	0
Fund Balance at End of Year	\$0	\$0	\$936	\$936

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title III LEP Fund*  
*For the Fiscal Year Ended June 30, 2011*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$2,470	\$3,572	\$3,572	\$0
<b>Expenditures:</b>				
Current:				
Instruction:				
Special:				
Materials and Supplies	<u>0</u>	<u>3,572</u>	<u>3,572</u>	<u>0</u>
Net Change in Fund Balance	2,470	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$2,470</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title I Fund*  
*For the Fiscal Year Ended June 30, 2011*

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Intergovernmental	<u>\$858,066</u>	<u>\$837,180</u>	<u>\$519,306</u>	<u>(\$317,874)</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Special:				
Salaries and Wages	253,912	264,256	227,312	36,944
Fringe Benefits	93,676	97,351	80,970	16,381
Purchased Services	2,233	1,384	1,384	0
Materials and Supplies	27,778	28,470	16,852	11,618
Capital Outlay	110,922	244,337	75,649	168,688
Total Special	<u>488,521</u>	<u>635,798</u>	<u>402,167</u>	<u>233,631</u>
Student Intervention Services:				
Salaries and Wages	64,000	72,139	39,999	32,140
Fringe Benefits	11,380	14,255	6,350	7,905
Materials and Supplies	156,830	159	159	0
Total Student Intervention Services	<u>232,210</u>	<u>86,553</u>	<u>46,508</u>	<u>40,045</u>
Total Instruction	<u>720,731</u>	<u>722,351</u>	<u>448,675</u>	<u>273,676</u>
Support Services:				
Pupils:				
Purchased Services	<u>7,987</u>	<u>7,987</u>	<u>7,987</u>	<u>0</u>
Instructional Staff:				
Salaries and Wages	28,277	28,277	4,751	23,526
Fringe Benefits	4,963	4,963	746	4,217
Purchased Services	51,169	40,627	32,675	7,952
Materials and Supplies	5,125	5,125	1,322	3,803
Total Instructional Staff	<u>89,534</u>	<u>78,992</u>	<u>39,494</u>	<u>39,498</u>
Administration:				
Salaries and Wages	29,338	30,874	26,737	4,137
Fringe Benefits	7,731	8,980	7,606	1,374
Total Administration	<u>37,069</u>	<u>39,854</u>	<u>34,343</u>	<u>5,511</u>
Total Support Services	<u>\$134,590</u>	<u>\$126,833</u>	<u>\$81,824</u>	<u>\$45,009</u>

(continued)

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title I Fund (continued)*  
*For the Fiscal Year Ended June 30, 2011*

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	\$22,629	\$18,384	\$16,252	\$2,132
Fringe Benefits	8,625	9,571	8,383	1,188
Purchased Services	277	64	64	0
Materials and Supplies	4,840	5,366	3,131	2,235
Capital Outlay	0	4,441	4,441	0
Total Operation of Non-Instructional Services	<u>36,371</u>	<u>37,826</u>	<u>32,271</u>	<u>5,555</u>
Total Expenditures	<u>891,692</u>	<u>887,010</u>	<u>562,770</u>	<u>324,240</u>
Excess of Revenues Over (Under) Expenditures	<u>(33,626)</u>	<u>(49,830)</u>	<u>(43,464)</u>	<u>6,366</u>
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	397,874	397,874
Transfers In	0	16,202	0	(16,202)
Advances Out	0	0	(277,174)	(277,174)
Transfers Out	<u>(16,202)</u>	<u>(16,202)</u>	<u>0</u>	<u>16,202</u>
Total Other Financing Sources (Uses)	<u>(16,202)</u>	<u>0</u>	<u>120,700</u>	<u>120,700</u>
Net Change in Fund Balance	(49,828)	(49,830)	77,236	127,066
Fund Balance at Beginning of Year	226,266	226,266	226,266	0
Prior Year Encumbrances Appropriated	<u>20,735</u>	<u>20,735</u>	<u>20,735</u>	<u>0</u>
Fund Balance at End of Year	<u>\$197,173</u>	<u>\$197,171</u>	<u>\$324,237</u>	<u>\$127,066</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Drug Free Schools Fund*  
*For the Fiscal Year Ended June 30, 2011*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$854	\$854	\$854	\$0
<b>Expenditures:</b>				
Current:				
Support Services:				
Pupils:				
Purchased Services	<u>278</u>	<u>278</u>	<u>278</u>	<u>0</u>
Excess of Revenues Over Expenditures	<u>576</u>	<u>576</u>	<u>576</u>	<u>0</u>
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	300	300
Advances Out	<u>0</u>	<u>0</u>	<u>(1,154)</u>	<u>(1,154)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>(854)</u>	<u>(854)</u>
Net Change in Fund Balance	576	576	(278)	(854)
Fund Balance at Beginning of Year	<u>278</u>	<u>278</u>	<u>278</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$854</u></u>	<u><u>\$854</u></u>	<u><u>\$0</u></u>	<u><u>(\$854)</u></u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Preschool Grant Fund*  
*For the Fiscal Year Ended June 30, 2011*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	<u>\$0</u>	<u>\$34,260</u>	<u>\$34,260</u>	<u>\$0</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Special:				
Purchased Services	0	9,302	9,302	0
Support Services:				
Instructional Staff:				
Purchased Services	<u>0</u>	<u>24,958</u>	<u>24,958</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>34,260</u>	<u>34,260</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>



**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title IIA Fund*  
*For the Fiscal Year Ended June 30, 2011*

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Intergovernmental	\$219,862	\$219,579	\$167,002	(\$52,577)
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	48,195	48,708	40,184	8,524
Fringe Benefits	23,152	23,452	19,373	4,079
Purchased Services	55,993	3,703	3,703	0
Total Regular	<u>127,340</u>	<u>75,863</u>	<u>63,260</u>	<u>12,603</u>
Special:				
Salaries and Wages	62,894	63,857	51,434	12,423
Fringe Benefits	22,574	22,874	17,238	5,636
Total Special	<u>85,468</u>	<u>86,731</u>	<u>68,672</u>	<u>18,059</u>
Total Instruction	<u>212,808</u>	<u>162,594</u>	<u>131,932</u>	<u>30,662</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	6,094	6,094	2,008	4,086
Fringe Benefits	1,019	1,019	309	710
Purchased Services	15,236	9,625	1,253	8,372
Materials and Supplies	2,000	3,073	2,368	705
Capital Outlay	2,092	55,138	54,370	768
Total Instructional Staff	<u>26,441</u>	<u>74,949</u>	<u>60,308</u>	<u>14,641</u>
Central:				
Purchased Services	0	1,424	651	773
Total Support Services	<u>26,441</u>	<u>76,373</u>	<u>60,959</u>	<u>15,414</u>
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	458	458	458	0
Total Expenditures	<u>239,707</u>	<u>239,425</u>	<u>193,349</u>	<u>46,076</u>
Excess of Revenues Under Expenditures	<u>(19,845)</u>	<u>(19,846)</u>	<u>(26,347)</u>	<u>(6,501)</u>
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	105,577	105,577
Advances Out	0	0	(129,854)	(129,854)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>(24,277)</u>	<u>(24,277)</u>
Net Change in Fund Balance	(19,845)	(19,846)	(50,624)	(30,778)
Fund Balance at Beginning of Year	95,525	95,525	95,525	0
Prior Year Encumbrances Appropriated	1,174	1,174	1,174	0
Fund Balance at End of Year	<u>\$76,854</u>	<u>\$76,853</u>	<u>\$46,075</u>	<u>(\$30,778)</u>

**Greenville City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous Federal Grants Fund*  
*For the Fiscal Year Ended June 30, 2011*

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental	\$51,700	\$55,000	\$55,794	\$794
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	119,700	120,100	118,979	1,121
Fringe Benefits	42,960	44,178	41,234	2,944
Purchased Services	1,511	1,704	1,628	76
Materials and Supplies	3,000	3,000	2,345	655
Total Instruction	167,171	168,982	164,186	4,796
Support Services:				
Pupils:				
Salaries and Wages	250	250	240	10
Fringe Benefits	9	9	4	5
Total Pupils	259	259	244	15
Instructional Staff:				
Salaries and Wages	650	113	51	62
Fringe Benefits	105	35	7	28
Purchased Services	0	137	0	137
Total Instructional Staff	755	285	58	227
Total Support Services	1,014	544	302	242
Total Expenditures	168,185	169,526	164,488	5,038
Excess of Revenues Over (Under) Expenditures	(116,485)	(114,526)	(108,694)	5,832
<b>Other Financing Sources:</b>				
Transfers In	110,000	110,000	110,000	0
Net Change in Fund Balance	(6,485)	(4,526)	1,306	5,832
Fund Balance at Beginning of Year	8,334	8,334	8,334	0
Prior Year Encumbrances Appropriated	10	10	10	0
Fund Balance at End of Year	\$1,859	\$3,818	\$9,650	\$5,832

*STATISTICAL TABLES*

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This part of Greenville City School District’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District’s overall financial health.

<u>CONTENTS</u>	<u>PAGES</u>
Financial Trends	104-111
These schedules contain trend information to help the reader understand how the School District’s financial performance and well-being have changed over time.	
Revenue Capacity	112-119
These schedules contain information to help the reader assess the School District’s most significant local revenue source, the property tax.	
Debt Capacity	120-122
These schedules present information to help the reader assess the affordability of the School District’s current levels of outstanding debt and the School District’s ability to issue additional debt in the future.	
Demographic and Economic Information	123-124
These schedules offer demographic and economic indicators to help the reader understand the environment within which the School District’s financial activities take place.	
Operating Information	125-140
These schedules contain service and capital assets data to help the reader understand how the information in the School District’s financial report relates to the services the School District provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year.

**Greenville City School District**

*Net Assets by Component*

*Governmental Activities*

*Last Ten Fiscal Years*

*(accrual basis of accounting)*

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Invested in Capital Assets, Net of Related Debt	\$7,474,457	\$7,667,514	\$7,709,338	\$8,599,528	\$8,307,500
Restricted	5,021,966	6,525,082	6,483,619	5,695,064	5,511,620
Unrestricted	<u>5,369,277</u>	<u>3,664,600</u>	<u>2,867,307</u>	<u>3,231,995</u>	<u>3,370,910</u>
Total Net Assets	<u>\$17,865,700</u>	<u>\$17,857,196</u>	<u>\$17,060,264</u>	<u>\$17,526,587</u>	<u>\$17,190,030</u>

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
\$8,171,218	\$8,516,634	\$9,022,960	\$8,770,583	\$8,534,682
2,639,435	2,858,406	2,963,353	3,420,846	4,220,815
<u>6,494,390</u>	<u>6,317,289</u>	<u>4,142,312</u>	<u>5,424,967</u>	<u>7,452,791</u>
<u>\$17,305,043</u>	<u>\$17,692,329</u>	<u>\$16,128,625</u>	<u>\$17,616,396</u>	<u>\$20,208,288</u>

**Greenville City School District**

*Changes in Net Assets*

*Governmental Activities*

*Last Ten Fiscal Years*

*(accrual basis of accounting)*

	2002	2003	2004	2005	2006
<b>Program Revenues:</b>					
Charges for Services:					
Regular	\$550,399	\$174,684	\$742,490	\$800,389	\$641,716
Special	63	576,147	1,922	0	0
Vocational	110,254	91,793	91,084	34,997	35,518
Student Intervention Services	0	0	0	0	0
Support Services:					
Pupils	0	2,045	0	0	0
Instructional Staff	400	0	92,471	0	0
Administration	109,413	9,148	0	0	98,021
Operation and Maintenance of Plant	21,368	17,212	21,504	0	34,969
Operation of Non-Instructional Services	425,340	611,244	429,571	430,169	427,445
Extracurricular Activities	287,653	292,224	268,212	285,776	256,951
Operating Grants, Interest and Contributions	2,776,761	2,361,934	3,425,265	3,546,933	3,536,865
Capital Grants and Contributions	124,569	288,447	70,286	49,048	207,054
<b>Total Program Revenues</b>	<b>4,406,220</b>	<b>4,424,878</b>	<b>5,142,805</b>	<b>5,147,312</b>	<b>5,238,539</b>
<b>Expenses:</b>					
Instruction:					
Regular	10,603,392	11,883,738	12,645,092	12,526,807	12,455,158
Special	2,539,606	2,878,228	2,959,202	3,039,156	3,194,259
Vocational	1,956,346	2,142,017	2,205,816	1,943,560	2,098,293
Adult/Continuing	60,189	54,162	67,869	49,695	50,486
Student Intervention Services	0	0	0	0	0
Support Services:					
Pupils	1,123,336	1,311,750	1,305,710	1,314,884	1,381,441
Instructional Staff	1,014,822	1,545,155	1,843,966	1,675,355	1,871,785
Board of Education	43,334	88,026	117,591	2,252	99,409
Administration	2,491,576	2,655,241	2,493,331	2,527,629	2,539,784
Fiscal	565,527	618,585	649,546	640,694	673,503
Business	109	1,674	10,225	7,322	4,274
Operation and Maintenance of Plant	1,315,221	1,392,998	1,608,236	1,661,817	1,766,376
Pupil Transportation	723,613	870,835	949,851	983,334	945,453
Central	118,584	176,768	182,044	270,323	253,485
Operation of Non-Instructional Services	1,040,650	1,055,510	1,077,056	1,177,013	1,128,785
Extracurricular Activities	581,015	631,391	644,137	675,604	641,052
Interest and Fiscal Charges	131	0	0	0	0
Intergovernmental	0	0	0	0	0
<b>Total Expenses</b>	<b>24,177,451</b>	<b>27,306,078</b>	<b>28,759,672</b>	<b>28,495,445</b>	<b>29,103,543</b>
<b>Net Expense</b>	<b>(19,771,231)</b>	<b>(22,881,200)</b>	<b>(23,616,867)</b>	<b>(23,348,133)</b>	<b>(23,865,004)</b>
<b>General Revenues:</b>					
Property Taxes Levied for:					
General Purposes	9,060,973	8,772,961	9,213,233	9,035,051	9,110,575
Capital Outlay	537,033	513,170	530,739	536,050	500,598
Income Taxes for General Purposes	1,656,940	1,637,104	1,671,952	1,686,873	1,737,837
Grants and Entitlements not Restricted to Specific Programs	10,106,472	11,107,642	11,000,894	11,853,214	11,475,430
Payment in Lieu of Taxes	121,636	233,997	197,564	220,516	208,135
Investment Earnings	320,546	220,613	111,625	257,772	370,535
Gifts and Donations	0	0	0	4,361	18,492
Miscellaneous	100,347	387,209	93,928	220,619	106,845
<b>Total General Revenues</b>	<b>21,903,947</b>	<b>22,872,696</b>	<b>22,819,935</b>	<b>23,814,456</b>	<b>23,528,447</b>
Prior Year Restatement	0	0	0	0	0
<b>Change in Net Assets</b>	<b>\$2,132,716</b>	<b>(\$8,504)</b>	<b>(\$796,932)</b>	<b>\$466,323</b>	<b>(\$336,557)</b>

2007	2008	2009	2010	2011
\$585,431	\$579,799	\$485,647	\$501,011	\$520,845
0	0	0	0	90
34,956	42,358	45,500	38,010	35,981
0	0	0	0	65
0	0	0	0	102
0	0	0	0	6,274
91,502	73,306	76,675	65,269	73,929
26,000	24,288	27,344	25,020	14,158
455,091	430,538	431,410	350,565	318,899
237,166	230,934	282,734	252,473	242,728
3,390,008	3,465,458	3,292,468	3,951,460	4,789,176
107,183	130,802	183,418	167,578	161,334
4,927,337	4,977,483	4,825,196	5,351,386	6,163,581
12,866,635	12,451,147	12,621,913	12,178,399	12,971,990
3,305,778	3,170,462	3,233,302	3,496,302	3,565,586
2,189,576	2,169,910	2,146,596	1,825,015	1,878,080
51,456	67,106	60,108	37,540	41,382
97,863	99,369	98,918	241,392	211,292
1,347,593	1,309,921	1,273,343	1,140,310	1,236,567
1,814,840	1,837,670	1,606,158	1,671,127	1,509,927
90,319	66,676	124,349	153,825	112,354
2,458,586	2,077,360	2,153,032	2,035,213	2,056,567
677,236	730,840	741,851	828,405	752,997
7,470	7,849	4,376	14,113	16,853
1,577,589	1,608,257	1,680,686	1,514,502	1,652,231
930,001	1,128,664	1,097,119	905,528	1,002,126
216,861	240,962	257,895	247,333	225,422
1,123,205	1,043,496	1,136,032	1,144,998	1,042,525
649,852	619,360	670,381	624,474	597,686
0	0	0	0	0
0	15,563	0	0	0
29,404,860	28,644,612	28,906,059	28,058,476	28,873,585
(24,477,523)	(23,667,129)	(24,080,863)	(22,707,090)	(22,710,004)
8,704,426	8,642,312	7,936,572	8,395,361	9,736,329
489,367	479,540	421,352	395,086	432,694
1,879,296	1,964,530	1,783,724	1,709,928	1,773,036
12,111,539	12,327,239	12,261,496	13,562,824	13,195,694
201,015	120,000	184,920	22,301	40,687
473,161	424,570	122,190	31,849	17,338
31,752	0	5,198	4,343	16,611
128,103	96,224	90,191	73,169	89,507
24,018,659	24,054,415	22,805,643	24,194,861	25,301,896
573,877	0	(288,484)	0	0
\$115,013	\$387,286	(\$1,563,704)	\$1,487,771	\$2,591,892

**Greenville City School District**  
*Fund Balances - Governmental Funds*  
*Last Ten Fiscal Years*  
*(modified accrual basis of accounting)*

	2002	2003	2004	2005	2006
General Fund					
Nonspendable	\$0	\$0	\$0	\$0	\$0
Committed	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Reserved	1,614,856	1,269,195	1,445,247	1,423,975	1,653,330
Unreserved	4,298,670	2,768,292	2,143,366	1,977,498	1,869,467
Total General Fund	<u>5,913,526</u>	<u>4,037,487</u>	<u>3,588,613</u>	<u>3,401,473</u>	<u>3,522,797</u>
Other Governmental Funds					
Nonspendable	\$0	\$0	\$0	\$0	\$0
Restricted	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned (Deficit)	0	0	0	0	0
Reserved	163,609	355,618	390,457	249,940	502,140
Unreserved, Reported in:					
Special Revenue Funds	1,403,723	1,325,213	1,330,538	1,254,580	1,229,721
Debt Service Fund	2,076	2,076	2,076	2,076	2,076
Capital Projects Funds	3,433,817	4,670,741	4,728,771	4,009,578	3,876,867
Total All Other Governmental Funds	<u>5,003,225</u>	<u>6,353,648</u>	<u>6,451,842</u>	<u>5,516,174</u>	<u>5,610,804</u>
Total Governmental Funds	<u>\$10,916,751</u>	<u>\$10,391,135</u>	<u>\$10,040,455</u>	<u>\$8,917,647</u>	<u>\$9,133,601</u>

The School District implemented GASB 54 in fiscal year 2011.



2007	2008	2009	2010	2011
\$0	\$0	\$0	\$35,419	\$57,164
0	0	0	407,469	407,469
0	0	0	65,097	2,537,982
0	0	0	5,672,319	4,975,091
1,570,241	1,492,170	1,153,920	0	0
1,231,528	1,971,132	2,414,004	0	0
<u>2,801,769</u>	<u>3,463,302</u>	<u>3,567,924</u>	<u>6,180,304</u>	<u>7,977,706</u>
\$0	\$0	\$0	1,936	8,942
0	0	0	2,723,572	3,274,039
0	0	0	2,076	2,076
0	0	0	0	(368)
318,650	386,915	637,782	0	0
1,395,069	1,413,945	832,553	0	0
2,076	2,076	2,076	0	0
3,973,106	3,387,716	1,422,266	0	0
<u>5,688,901</u>	<u>5,190,652</u>	<u>2,894,677</u>	<u>2,727,584</u>	<u>3,284,689</u>
<u>\$8,490,670</u>	<u>\$8,653,954</u>	<u>\$6,462,601</u>	<u>\$8,907,888</u>	<u>\$11,262,395</u>

**Greenville City School District**  
*Changes in Fund Balances - Governmental Funds*  
*Last Ten Fiscal Years*  
*(modified accrual basis of accounting)*

	2002	2003	2004	2005	2006
<b>Revenues:</b>					
Property Taxes	\$9,348,046	\$9,168,938	\$9,991,075	\$9,539,830	\$9,729,992
Income Taxes	1,718,081	8,516,634	1,655,317	1,685,817	1,742,347
Payment in Lieu of Taxes	243,272	48,518	383,043	220,516	208,135
Tuition and Fees	2,639,435	2,858,406	730,146	635,954	752,387
Extracurricular Activities	5,920,513	5,812,507	368,159	284,101	393,967
Investment Earnings	330,556	227,201	103,919	276,824	400,178
Intergovernmental	13,189,856	13,569,904	14,471,521	15,372,184	15,052,373
Charges for Services	472,508	477,675	497,906	451,382	456,556
Rent	23,768	24,789	33,422	23,921	36,091
Gifts and Donations	37,327	44,557	62,060	79,487	35,037
Miscellaneous	106,667	426,437	102,287	216,805	108,367
<b>Total Revenues</b>	<b>34,030,029</b>	<b>41,175,566</b>	<b>28,398,855</b>	<b>28,786,821</b>	<b>28,915,430</b>
<b>Expenditures:</b>					
Instruction:					
Regular	10,662,540	11,715,390	12,587,454	12,524,574	12,086,781
Special	2,570,598	2,890,709	2,991,799	3,098,585	3,198,553
Vocational	2,034,096	2,116,980	2,126,535	1,923,875	1,993,280
Adult/Continuing	57,648	52,046	66,502	47,733	55,179
Student Intervention Services	0	0	0	0	0
Support Services:					
Pupils	1,138,661	1,303,737	1,302,437	1,327,027	1,374,195
Instructional Staff	987,870	1,540,898	1,887,241	1,744,867	1,858,621
Board of Education	43,246	87,902	117,507	2,168	99,325
Administration	2,523,732	2,609,501	2,464,427	2,571,339	2,527,137
Fiscal	597,045	613,291	638,512	647,916	666,230
Business	1,299	1,458	10,009	7,106	4,058
Operation and Maintenance of Plant	1,304,986	1,418,793	1,582,055	1,668,946	1,716,548
Pupil Transportation	903,322	924,635	833,668	996,943	895,004
Central	115,916	173,293	183,287	274,313	279,803
Operation of Non-Instructional Services	930,968	985,897	1,000,023	1,087,385	1,012,313
Extracurricular Activities	580,753	619,882	632,863	685,589	611,102
Intergovernmental	0	0	0	0	0
Capital Outlay	701,907	285,676	325,216	1,301,288	325,006
Debt Service:					
Principal Retirement	15,000	0	0	0	0
Interest and Fiscal Charges	203	0	0	0	0
<b>Total Expenditures</b>	<b>25,169,790</b>	<b>27,340,088</b>	<b>28,749,535</b>	<b>29,909,654</b>	<b>28,703,135</b>
Excess of Revenues Over (Under) Expenditures	8,860,239	13,835,478	(350,680)	(1,122,833)	212,295
<b>Other Financing Sources (Uses):</b>					
Proceeds from Sale of Capital Assets	3,300	175	0	25	3,659
Insurance Recoveries	0	0	0	0	0
Transfers In	1,187,124	1,277,154	121,500	113,615	130,000
Transfers Out	(1,187,124)	(1,277,154)	(121,500)	(113,615)	(130,000)
<b>Total Other Financing Sources (Uses)</b>	<b>3,300</b>	<b>175</b>	<b>0</b>	<b>25</b>	<b>3,659</b>
<b>Net Change in Fund Balances</b>	<b>\$8,863,539</b>	<b>\$13,835,653</b>	<b>(\$350,680)</b>	<b>(\$1,122,808)</b>	<b>\$215,954</b>
<i>Debt Service as a Percentage of Noncapital Expenditures</i>	0.06%	0.0%	0.0%	0.0%	0.0%

2007	2008	2009	2010	2011
\$9,123,197	\$9,128,505	\$8,232,928	\$9,120,696	\$10,090,074
1,881,325	1,952,303	1,778,504	1,726,504	1,767,661
201,015	189,095	210,067	182,071	41,706
529,376	528,449	500,442	529,425	556,958
370,411	343,805	355,296	319,580	320,282
473,161	438,472	126,608	32,151	18,194
15,579,403	15,917,663	15,555,796	17,701,639	17,511,009
474,793	455,941	459,027	370,973	342,313
27,146	23,200	28,128	24,300	13,846
32,152	38,424	33,834	47,829	39,514
128,336	95,487	89,420	71,181	93,156
<u>28,820,315</u>	<u>29,111,344</u>	<u>27,370,050</u>	<u>30,126,349</u>	<u>30,794,713</u>
12,684,616	12,195,284	12,406,876	11,898,288	12,511,692
3,297,393	3,161,781	3,253,258	3,512,114	3,598,317
2,133,605	2,092,471	2,091,356	1,770,248	1,825,116
50,124	65,774	58,776	36,590	40,608
97,863	99,369	98,918	241,392	211,292
1,346,523	1,305,368	1,290,937	1,147,696	1,253,922
1,833,892	1,837,980	1,586,609	1,657,076	1,542,821
90,235	66,592	124,265	153,743	112,272
2,473,911	2,036,596	2,103,601	2,005,717	2,034,764
672,454	746,642	735,038	737,985	732,952
7,254	7,849	4,376	14,113	16,853
1,532,491	1,573,597	1,658,912	1,519,675	1,642,432
847,942	1,004,038	1,190,245	1,044,809	892,584
217,545	235,368	319,953	234,664	233,840
1,040,448	914,047	917,116	1,003,027	971,577
614,505	643,364	659,352	595,277	580,282
0	15,563	0	0	0
522,445	946,377	1,211,985	130,648	246,421
0	0	0	0	0
0	0	0	0	0
<u>29,463,246</u>	<u>28,948,060</u>	<u>29,711,573</u>	<u>27,703,062</u>	<u>28,447,745</u>
(642,931)	163,284	(2,341,523)	2,423,287	2,346,968
0	0	86,850	22,000	7,539
0	0	63,320	0	0
130,000	136,115	1,351,826	189,739	203,000
(130,000)	(136,115)	(1,351,826)	(189,739)	(203,000)
0	0	150,170	22,000	7,539
<u>(\$642,931)</u>	<u>\$163,284</u>	<u>(\$2,191,353)</u>	<u>\$2,445,287</u>	<u>\$2,354,507</u>
0.0%	0.0%	0.0%	0.0%	0.0%

**Greenville City School District**  
*Assessed Value and Estimated Actual Value of Taxable Property*  
*Last Ten Years*

Year	Real Property			Tangible Personal Property			
	Assessed Value			Public Utility	General Business		
	Residential/ Agricultural	Commercial/ Industrial/PU	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2011	\$317,369,480	\$87,695,210	\$1,157,327,686	\$13,357,170	\$15,178,602	\$0	\$0
2010	316,279,540	85,655,240	1,148,385,086	18,385,890	20,893,057	783,940	15,678,800
2009	315,009,060	86,738,130	1,147,849,114	19,320,480	21,955,091	15,017,500	1,501,750,000
2008	293,679,460	85,426,990	1,083,161,286	15,185,800	17,256,591	29,446,214	471,139,424
2007	292,055,850	82,481,740	1,070,107,400	19,670,320	22,352,636	43,798,868	350,390,944
2006	289,896,490	80,433,420	1,058,085,457	19,660,520	22,341,500	59,129,160	315,355,520
2005	273,590,070	73,357,260	991,278,086	20,062,880	22,798,727	62,261,810	264,943,872
2004	270,738,710	73,482,970	983,490,514	21,310,390	24,216,352	62,474,710	265,849,830
2003	266,266,460	73,220,260	969,962,057	19,754,990	22,448,852	71,765,548	292,920,604
2002	249,599,300	72,369,620	919,911,200	19,540,910	22,205,580	76,487,640	305,950,560

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax has been phased out. The assessment percent was 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008, and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax is 2010. The percentages for telecommunications are 10.0 percent for 2009, 5.0 percent for 2010 and zero for 2011.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent rollback, 2 1/2 percent rollback, and homestead exemptions before being billed. The 10 percent rollback for commercial/industrial property was eliminated in 2006.

Source: Ohio Department of Taxation and Darke County Auditor

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Totals				
Assessed Value	Estimated Actual Value	Ratio	Full Tax Rate Per \$1,000 of Assessed Valuation	Weighted Average Property Tax Rate (per \$1,000 of assessed value)
\$418,421,860	\$1,172,506,288	35.69%	\$37.45	\$26.43
421,104,610	1,184,956,943	35.54%	37.31	25.98
436,085,170	2,671,554,205	16.32%	33.40	21.40
423,738,464	1,571,557,301	26.96%	33.40	22.94
438,006,778	1,442,850,980	30.36%	33.40	23.38
449,119,590	1,395,782,477	32.18%	33.40	23.70
429,272,020	1,279,020,685	33.56%	33.40	24.16
428,006,780	1,273,556,696	33.61%	33.40	24.18
431,007,258	1,285,331,513	33.53%	33.40	24.32
417,997,470	1,248,067,340	33.49%	33.40	24.57

**Greenville City School District**  
*Principal Property Taxpayers*  
*Real Estate Property Tax*  
*2011 and 2002*

Taxpayer	2011			2002		
	Assessed Value	Rank	Percent of Total Real Estate Property Tax Assessed Value	Assessed Value	Rank	Percent of Total Real Estate Property Tax Assessed Value
Greenkap, LLC (Whirlpool)	\$4,187,480	1	1.03%	N/A	N/A	0.00%
Harvey A. Tolson, aka E&G Properties, LLC.	3,439,300	2	0.85%	\$2,255,950	5	0.70%
Brethren's Home Retirement Community	3,172,130	3	0.78%	2,889,600	1	0.90%
Greenville Technology, Inc.	2,324,340	4	0.57%	2,794,830	2	0.87%
Lowe's Home Centers, Inc.	1,843,420	5	0.46%	N/A	N/A	0.00%
BASF Corporation	1,788,080	6	0.44%	2,747,650	3	0.85%
Richard C. Lavy	1,612,220	7	0.40%	N/A	N/A	0.00%
Kroger's Limited Partnership	1,445,510	8	0.36%	1,468,270	7	0.46%
Wal-Mart Real Estate	1,343,480	9	0.33%	2,314,680	4	0.72%
Nationwide Health Prop, aka Cornwall Dev Ltd	1,261,020	10	0.31%	N/A	N/A	0.00%
Framson Realty	N/A	N/A	0.00%	1,862,140	6	0.58%
Corning Glassworks	N/A	N/A	0.00%	1,400,000	8	0.43%
Greenville Manor Limited	N/A	N/A	0.00%	1,012,720	9	0.31%
Wayne K. Detling	N/A	N/A	0.00%	801,440	10	0.25%
Total	22,416,980		5.53%	19,547,280		6.07%
All Others	382,647,710		94.47%	302,421,640		93.93%
Total Real Estate Property Tax Assessed Value	<u>\$405,064,690</u>		<u>100.00%</u>	<u>\$321,968,920</u>		<u>100.00%</u>

Source: Darke County Auditor

N/A - Information not available.

**Greenville City School District**  
*Principal Property Taxpayers*  
*Public Utility Personal Property Tax*  
*2011 and 2002*

Taxpayer	2011			2002		
	Assessed Value	Rank	Percent of Public Utility Personal Property Assessed Value	Assessed Value	Rank	Percent of Public Utility Personal Property Assessed Value
Dayton Power and Light	\$11,431,890	1	85.59%	\$9,555,160	1	48.90%
Darke Rural Electric	987,080	3	7.39%	621,360	4	3.18%
Vectren Energy Delivery	474,740	4	3.55%	590,500	5	3.02%
Panhandle Eastern Pipe Line Company	293,380	5	2.20%	4,448,150	2	22.76%
Buckeye Power, Inc.	156,170	2	1.17%	10,660	6	0.00%
United Telephone Company	0	N/A	0.00%	3,891,190	3	19.91%
Total	13,343,260		99.90%	19,117,020		97.77%
All Others	13,910		0.10%	423,890		2.23%
Total Public Utility Personal Property Tax Assessed Valuation	<u>\$13,357,170</u>		<u>100.00%</u>	<u>\$19,540,910</u>		<u>100.00%</u>

Source: Darke County Auditor

N/A - Information not available

**Greenville City School District**

*Property Tax Rates*

*(Per \$1,000 of Assessed Value)*

*Last Ten Years*

	2002	2003	2004	2005
<b>Unvoted Millage</b>				
Operating	\$3.70	\$3.70	\$3.70	\$3.70
<b>Voted Millage - By Levy</b>				
1976 Current Expense - (continuing)				
Residential/Agricultural Real	8.99	9.066	9.07	9.07
Commercial/Industrial and Public Utility Real	10.76	10.81	10.93	11.03
General Business and Public Utility Personal	16.30	16.30	16.30	16.30
1977 Current Expense - (continuing)				
Residential/Agricultural Real	3.26	3.28	3.29	3.29
Commercial/Industrial and Public Utility Real	3.90	3.92	3.96	3.99
General Business and Public Utility Personal	5.90	5.90	5.90	5.90
1989 Permanent Improvement Levy - (5 year levy - renewed in 2008)				
Residential/Agricultural Real	1.09	1.04	1.04	1.04
Commercial/Industrial and Public Utility Real	1.54	1.55	1.57	1.58
General Business and Public Utility Personal	2.00	2.00	2.00	2.00
1996 Current Expense - (5 year levy - renewed in 2006)				
Residential/Agricultural Real	4.05	3.95	3.95	3.96
Commercial/Industrial and Public Utility Real	4.94	4.96	5.02	5.06
General Business and Public Utility Personal	5.50	5.50	5.50	5.50
2009 Emergency Levy				
Residential/Agricultural Real	0.00	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00	0.00
<b>Total Voted Millage By Type of Property</b>				
Residential/Agricultural Real	17.39	17.34	17.35	17.36
Commercial/Industrial and Public Utility Real	21.14	21.24	21.48	21.66
General Business and Public Utility Personal	29.70	29.70	29.70	29.70
<b>Total Millage by Type of Property</b>				
Residential/Agricultural Real	21.09	21.04	21.05	21.06
Commercial/Industrial and Public Utility Real	24.84	24.94	25.18	25.36
General Business and Public Utility Personal	33.40	33.40	33.40	33.40
<b>Overlapping Rates By Taxing District</b>				
<b>Townships</b>				
Residential/Agricultural Real	0.10-3.00	0.10-2.81	0.10-2.10	0.10-2.82
Commercial/Industrial and Public Utility Real	0.10-3.00	0.10-3.00	0.10-2.27	0.10-3.00
General Business and Public Utility Personal	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00
<b>Corporations</b>				
Residential/Agricultural Real	0.30-6.11	0.30-5.39	0.30-5.20	0.30-7.00
Commercial/Industrial and Public Utility Real	0.30-6.11	0.30-5.39	0.30-5.20	0.30-7.00
General Business and Public Utility Personal	0.30-6.11	0.30-5.39	0.30-5.20	0.30-7.00
<b>County</b>				
Residential/Agricultural Real	5.82	6.54	6.54	6.54
Commercial/Industrial and Public Utility Real	6.16	6.74	6.74	6.75
General Business and Public Utility Personal	6.80	6.80	6.80	6.80

Source: Ohio Department of Taxation - Darke County Auditor

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue for that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.



2006	2007	2008	2009	2010	2011
\$3.70	\$3.70	\$3.70	\$3.70	\$3.70	\$3.70
9.12	9.13	9.14	9.18	9.20	9.22
10.30	10.35	10.37	10.40	11.16	11.21
16.30	16.30	16.30	16.30	16.30	16.30
3.30	3.31	3.31	3.33	3.33	3.34
3.73	3.75	3.76	3.77	4.05	4.06
5.90	5.90	5.90	5.90	5.90	5.90
0.99	0.99	0.99	0.93	0.93	0.93
1.48	1.49	1.49	1.49	1.60	1.61
2.00	2.00	2.00	2.00	2.00	2.00
3.88	3.88	3.88	3.79	3.80	3.80
4.73	4.75	4.76	4.77	5.12	5.14
5.50	5.50	5.50	5.50	5.50	5.50
0.00	0.00	0.00	0.00	3.91	4.05
0.00	0.00	0.00	0.00	3.91	4.05
0.00	0.00	0.00	0.00	3.91	4.05
17.29	17.31	17.32	17.23	21.17	21.34
20.24	20.34	20.38	20.43	25.84	26.07
29.70	29.70	29.70	29.70	33.61	33.75
20.99	21.01	21.02	20.93	24.87	25.04
23.94	24.04	24.08	24.13	29.54	29.77
33.40	33.40	33.40	33.40	37.31	37.45
0.10-1.64	0.10-2.69	0.10-2.61	0.10-2.55	0.10-2.55	0.10-3.00
0.10-2.17	0.10-2.81	0.10-2.86	0.10-2.82	0.10-3.00	0.10-3.00
0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00
0.30-6.17	0.30-6.20	0.30-6.62	0.30-6.44	0.30-6.61	0.15-6.62
0.30-6.75	0.30-6.75	0.30-6.80	0.30-6.80	0.30-6.75	0.15-7.00
0.30-7.00	0.30-7.00	0.30-7.00	0.30-7.00	0.30-7.00	0.15-7.00
6.38	6.38	6.38	6.11	5.80	6.12
6.55	6.57	6.57	6.58	6.30	6.75
6.80	6.80	6.80	6.80	6.30	6.30

**Greenville City School District**  
*Property Tax Levies and Collections (1)*  
*Last Ten Years*

Collection Year (2)	Current Tax Levy	Delinquent Levy	Total Levy	Current Tax Collections	Percent of Current Levy Collections	Delinquent Tax Collections (3)
2010	\$11,056,980	\$334,880	\$11,391,860	\$10,835,713	98.00%	\$262,157
2009	11,084,260	255,931	11,340,191	9,886,932	89.20%	474,316
2008	9,330,860	586,180	9,917,040	9,287,634	99.54%	299,147
2007	9,526,505	461,184	9,987,689	9,587,535	100.64%	288,797
2006	9,917,290	467,837	10,385,127	9,879,977	99.62%	292,053
2005	10,288,980	397,241	10,686,221	9,749,409	94.76%	227,510
2004	10,244,470	484,789	10,729,259	10,127,654	98.86%	565,311
2003	10,483,230	731,892	11,215,122	9,650,746	92.06%	511,127
2002	10,269,650	614,698	10,884,348	9,987,166	97.25%	200,621
2001	10,265,020	358,740	10,623,760	9,740,008	94.89%	829,466

Source: Darke County Auditor

- (1) Current taxes levied and current tax collections do not include rollback and homestead amounts.
- (2) The 2011 information cannot be presented because all collections have not been made by June 30, 2011.
- (3) The County does not identify delinquent tax collections by tax year.

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Total Tax Collections	Percent of Total Tax collections to Total Levy
\$11,097,870	97.42%
10,361,248	91.37%
9,586,781	96.67%
9,876,332	98.89%
10,172,030	97.95%
9,976,919	93.36%
10,692,965	99.66%
10,161,873	90.61%
10,187,787	93.60%
10,569,474	99.49%

**Greenville City School District**  
*Computation of Direct and Overlapping Governmental Activities Debt*  
 December 31, 2011

Jurisdiction	Governmental Activities Debt	Percentage Applicable to School District (1)	Amount Applicable to School District
Direct:			
Greenville City School District	\$0	100.00%	\$0
Overlapping:			
Darke County			
Notes Payable	732,000	42.79	313,223
General Obligation Bonds	6,090,000	42.79	2,605,911
Total Overlapping	6,822,000		2,919,134
Total	\$6,822,000		\$2,919,134

Source: Darke County Auditor - Data is presented on a calendar year basis (including the School District) because that is the manner in which information is maintained by the County Auditor.

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations used were for the 2011 collection year.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School District. This process recognizes that, when considering the School District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

**Greenville City School District**  
*Computation of Legal Debt Margin*  
*Last Ten Fiscal Years*

	2002	2003	2004	2005
Assessed Value	\$417,997,470	\$431,007,258	\$428,006,780	\$429,272,020
Less Railroad and Telephone Property Valuation	0	0	0	0
Less General Business Tangible Personal Property Valuation	0	0	0	0
<b>Total Assessed Valuation used to Calculate Legal Debt Margin (1)</b>	<b>\$417,997,470</b>	<b>\$431,007,258</b>	<b>\$428,006,780</b>	<b>\$429,272,020</b>
<b>Overall Debt Margin</b>	<b>\$37,619,772</b>	<b>\$38,790,653</b>	<b>\$38,520,610</b>	<b>\$38,634,482</b>
Unvoted Debt Limit - 0.10% of Assessed Value (2)	\$417,997	\$431,007	\$428,007	\$429,272
<b>Unvoted Debt Margin</b>	<b>\$417,997</b>	<b>\$431,007</b>	<b>\$428,007</b>	<b>\$429,272</b>

Source: Darke County Auditor and School District Financial Records

(1) The definition of tax valuation for the purpose of calculating the debt margin was modified by H.B. 530, effective 3/30/06, to exclude tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, or personal property owned or leased by a railroad company and used in railroad operations.

(2) Ohio Bond Law sets a limit of nine percent for overall debt and 1/10 of one percent for unvoted debt.

2006	2007	2008	2009	2010	2011
\$449,119,590	\$438,006,778	\$423,738,464	\$436,085,170	\$421,104,610	\$418,421,860
(3,327,270)	(2,840,590)	(1,895,060)	(1,288,610)	(391,835)	(33,420)
(59,129,160)	(43,798,868)	(29,446,214)	(15,017,500)	(783,940)	0
<u>\$386,663,160</u>	<u>\$391,367,320</u>	<u>\$392,397,190</u>	<u>\$419,779,060</u>	<u>\$419,928,835</u>	<u>\$418,388,440</u>
<u>\$34,799,684</u>	<u>\$35,223,059</u>	<u>\$35,315,747</u>	<u>\$37,780,115</u>	<u>\$37,793,595</u>	<u>\$37,654,960</u>
<u>\$386,663</u>	<u>\$391,367</u>	<u>\$392,397</u>	<u>\$419,779</u>	<u>\$419,929</u>	<u>\$418,388</u>
<u>\$386,663</u>	<u>\$391,367</u>	<u>\$392,397</u>	<u>\$419,779</u>	<u>\$419,929</u>	<u>\$418,388</u>

**Greenville City School District**  
*Demographic and Economic Statistics*  
*Last Ten Fiscal Years*

Year	(1) Darke County Population	(1) School District Population	(2) Total Personal Income	(2) Per Capita Income	(1) Median Household Income	(1) Median Age	(3) School Enrollment	(4) Darke County Unemployment Rate	(5) Total Assessed Value
2011	52,939	22,109	\$351,914,506	\$25,959	\$40,456	44	3,122	9.4%	\$418,421,860
2010	53,260	22,620	381,619,566	26,791	41,128	40	3,185	10.4%	421,104,610
2009	53,260	22,620	363,193,556	27,145	41,671	40	3,215	11.7%	436,085,170
2008	53,260	22,620	393,850,680	26,863	41,238	40	3,277	6.3%	423,738,464
2007	53,260	22,620	424,449,500	26,501	40,683	40	3,374	6.2%	438,006,778
2006	53,260	22,620	436,571,164	26,610	40,850	40	3,472	5.3%	449,119,590
2005	53,260	22,620	421,071,369	26,101	38,792	40	3,513	6.5%	429,272,020
2004	53,260	22,620	407,201,637	26,263	39,033	40	3,590	5.4%	428,006,780
2003	53,079	22,620	397,033,001	26,285	39,065	40	3,557	6.2%	431,007,258
2002	52,965	22,709	395,626,492	26,942	40,042	40	3,615	4.2%	417,997,470

Source: (1) US Bureau of Census  
(2) State of Ohio Department of Taxation. For 2004 and 2008, actual information was not available; therefore, a computation of per capita personal income by population was used.  
(3) School Foundation Total Headcount (Formula ADM)  
(4) Ohio Department of Job and Family Services  
(5) Darke County Auditor

**Greenville City School District**

*Principal Employers*

2011 and 2002

Employer	2011			2002		
	Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Greenville Technology, Inc.	915	1	7.98%	861	2	5.42%
Kelly Services	767	2	6.69%	N/A	N/A	0.00%
Whirlpool Corporation - Greenville	689	3	6.01%	850	3	5.35%
Wayne Hospital	681	4	5.94%	634	7	3.99%
Greenville City School Board of Education	553	5	4.83%	661	4	4.16%
Brethren Retirement Community	430	6	3.75%	457	8	2.87%
Wal-Mart Stores East LP	392	7	3.42%	644	6	4.05%
Darke County	329	8	2.87%	436	10	2.74%
Scott M & A Corporation	224	9	1.95%	N/A	N/A	0.00%
Honeywell, CFG	217	10	1.89%	656	5	4.13%
Adecco Services, Inc. of Ohio	N/A	N/A	0.00%	975	1	6.13%
Corning, Inc.	N/A	N/A	0.00%	437	9	2.75%
Total Employees	5,197		45.33%	6,611		41.59%
All Other Employers	6,264		54.67%	9,285		58.41%
Total Employment within the School District	<u>11,461</u>		<u>100.00%</u>	<u>15,896</u>		<u>100.00%</u>

Source: Greenville City Income Tax Department



**Greenville City School District**

*Per Pupil Cost*

*Last Ten Fiscal Years*

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<u>Year</u>	<u>General Fund Expenditures (1)</u>	<u>Average Daily Student Enrollment (2)</u>	<u>Per Pupil Cost</u>
2011	\$24,167,688	3,122	\$7,741
2010	23,614,022	3,185	7,414
2009	25,326,435	3,215	7,878
2008	24,765,832	3,277	7,557
2007	25,685,081	3,374	7,613
2006	25,012,785	3,472	7,204
2005	25,013,987	3,513	7,120
2004	24,817,647	3,590	6,913
2003	25,097,354	3,557	7,056
2002	22,687,550	3,615	6,276

Source: School District Financial Records.

(1) Includes other financing uses.

(2) School Foundation Total Headcount

**Greenville City School District**  
*School District Employees by Function*  
*Last Ten Fiscal Years*

Function/Program	2002	2003	2004	2005	2006
Regular Instruction					
Elementary Classroom Teachers	94.00	96.50	94.00	87.50	84.50
Junior High Classroom Teachers	25.00	25.00	25.00	23.50	23.50
High School Classroom Teachers	45.50	47.50	45.50	45.50	45.50
Special Instruction					
Gifted Education Teachers	3.00	3.00	3.00	3.00	3.00
Special Needs Teachers	35.00	38.00	39.00	37.00	38.50
Vocational Instruction	31.00	31.00	31.00	30.00	30.00
Adult/Continuing	1.00	1.00	1.00	1.00	1.00
Support Services					
Pupils and Instructional Staff	49.00	46.00	58.00	63.00	63.00
Board of Education	5.00	5.00	5.00	5.00	5.00
Administration	27.00	29.00	30.00	30.00	29.50
Fiscal	6.00	6.00	6.00	6.00	6.00
Operation and Maintenance of Plant	14.00	18.00	18.00	16.00	16.00
Central	6.00	6.00	6.00	6.00	6.00
Transportation	20.00	23.00	22.00	22.00	22.00
Operation of Non-Instructional Services	<u>35.00</u>	<u>41.00</u>	<u>33.00</u>	<u>29.00</u>	<u>29.00</u>
Total Number of Employees	<u><u>396.50</u></u>	<u><u>416.00</u></u>	<u><u>416.50</u></u>	<u><u>404.50</u></u>	<u><u>402.50</u></u>

**Method:** Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee.

Source: District Personnel Directory (Approximately October each fiscal year)

<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
89.50	82.50	85.00	74.00	57.50
20.00	19.50	20.00	23.00	32.50
37.50	35.00	35.50	34.00	38.00
3.00	2.00	2.50	2.00	2.00
45.50	41.00	47.00	45.50	43.50
25.50	25.50	21.00	19.00	19.50
1.00	1.00	1.00	1.00	1.00
62.00	58.50	52.00	48.00	47.50
5.00	5.00	5.00	5.00	5.00
28.00	24.00	27.00	26.00	24.50
6.00	6.00	6.00	6.00	6.00
16.00	13.50	15.50	13.50	12.50
6.00	6.00	4.00	4.00	4.00
24.00	26.00	29.00	26.00	28.00
31.00	26.00	30.00	27.00	24.50
<u>400.00</u>	<u>371.50</u>	<u>380.50</u>	<u>354.00</u>	<u>346.00</u>

**Greenville City School District**  
*Building Statistics*  
*Last Ten Fiscal Years*

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Greenville Intermediate School</b>										
Constructed in 1950 with addition in 1953										
Total Building Square Footage	38,611	38,611	38,611	38,611	38,611	38,611	38,611	38,611	38,611	38,611
Acreage	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Enrollment Grades K-5- 2007-08 3-4	331	341	333	360	360	393	457	497	431	425
Student Capacity	309	309	309	309	309	309	309	309	309	309
Regular Instructional Classrooms	24	24	24	24	24	24	24	21	21	21
Regular Instructional Teachers	20	20	21	20	21	21	21	21	20	23
Special Instructional Classrooms	1	1	1	1	1	1	1	4	4	4
Special Instructional Teachers	9	9	9	9	10	10	10	7	6	6
Extracurricular Space - Gymnasium										
Square Footage	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345
Cafeteria facilities square footage	914	914	914	914	914	914	914	914	914	914
Library/Media Center square footage	1,790	1,790	1,790	1,790	1,790	1,790	1,790	1,790	1,790	1,790
<b>Greenville Middle School</b>										
Constructed in 1911 with additions in 1950,1953 and two modulars in 2008										
Total Building Square Footage	38,110	38,110	38,110	38,110	38,110	38,110	38,110	41,310	41,310	41,310
Acreage	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40
Enrollment Grades 5-6	422	419	377	349	349	334	461	456	418	400
Student Capacity	307	307	307	307	307	307	307	407	407	407
Regular and Special Instructional Classrooms	19	19	19	19	19	19	19	23	23	23
Regular Instructional Teachers	21	22	22	19	19	19	19	22	18	23
Special Instructional Teachers	6	5	6	6	5	5	5	6	7	7
Extracurricular Space - Gymnasium										
Square Footage	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376
Cafeteria facilities square footage	754	754	754	754	754	754	754	754	754	754
Library/Media Center square footage	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538
<b>Greenville Primary School, Woodland Heights Elementary School</b>										
Constructed in 1956 with addition in 1968, modulars in 2008										
Total Building Square Footage	36,145	36,145	36,145	36,145	36,145	36,145	44,065	44,065	44,065	44,065
Acreage	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
Enrollment Grades K-5; 2007-08 K-2	442	437	404	392	392	406	736	634	634	606
Student Capacity	297	297	297	297	297	297	547	547	547	547
Regular and Special Instructional Classrooms	22	22	22	22	18	18	28	28	28	28
Regular Instructional Teachers	23	24	24	22	22	22	22	31	26	27
Special Instructional Teachers	3	4	5	3	3	12	12	12	12	14
Extracurricular Space - Gymnasium										
Square Footage	4,221	4,221	4,221	4,221	4,221	4,221	4,221	4,221	4,221	4,221
Cafeteria facilities square footage	2,274	2,274	2,274	2,274	2,274	2,274	2,274	2,274	2,274	2,274
Library/Media Center square footage	855	855	855	855	855	855	855	855	855	855
<b>Gettysburg Elementary School (closed at the end of 2007)</b>										
Constructed in 1925 with addition in 1951										
Total Building Square Footage	41,773	41,773	41,773	41,773	41,773	41,773	41,773	N/A	N/A	N/A
Acreage	5.30	5.30	5.30	5.30	5.30	5.30	5.30	N/A	N/A	N/A
Enrollment Grades K-5	305	302	288	275	275	304	0	N/A	N/A	N/A
Student Capacity	334	334	334	334	334	334	334	N/A	N/A	N/A
Regular Instructional Classrooms	19	19	19	19	19	19	0	N/A	N/A	N/A
Regular Instructional Teachers	18	18	17	16	15	15	0	N/A	N/A	N/A
Special Instructional Classrooms	1	1	1	1	1	1	0	N/A	N/A	N/A
Special Instructional Teachers	7	6	6	4	5	5	0	N/A	N/A	N/A
Extracurricular Space - Gymnasium										
Square Footage	6,125	6,125	6,125	6,125	6,125	6,125	6,125	N/A	N/A	N/A
Cafeteria facilities square footage	2,278	2,278	2,278	2,278	2,278	2,278	2,278	N/A	N/A	N/A
Library/Media Center square footage	1,445	1,445	1,445	1,445	1,445	1,445	1,445	N/A	N/A	N/A

(continued)

**Greenville City School District**  
*Building Statistics*  
*Last Ten Fiscal Years*  
(continued)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>North Middle School (closed at the end of 2007)</b>										
Constructed in 1900 with addition in 1953										
Total Building Square Footage	27,549	27,549	27,549	27,549	27,549	27,549	27,549	N/A	N/A	N/A
Acreage	1.60	1.60	1.60	1.60	1.60	1.60	1.60	N/A	N/A	N/A
Enrollment Grade 6	287	261	277	205	205	264	0	N/A	N/A	N/A
Student Capacity	221	221	221	221	221	221	221	N/A	N/A	N/A
Regular and Special Instructional Classrooms	13	13	13	13	11	11	0	N/A	N/A	N/A
Regular Instructional Teachers	13	13	13	13	2	2	0	N/A	N/A	N/A
Special Instructional Teachers	3	3	3	4	4	4	0	N/A	N/A	N/A
Extracurricular Space - Gymnasium										
Square Footage	3,360	3,360	3,360	3,360	3,360	3,360	3,360	N/A	N/A	N/A
Cafeteria facilities square footage	1,246	1,246	1,246	1,246	1,246	1,246	1,246	N/A	N/A	N/A
Library/Media Center square footage	1,483	1,483	1,483	1,483	1,483	1,483	1,483	N/A	N/A	N/A
<b>Greenville Junior High School</b>										
Constructed in 1924										
Total Building Square Footage	112,495	112,495	112,495	112,495	112,495	112,495	112,495	112,495	112,495	112,495
Acreage	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60
Enrollment Grades 7-8	554	535	548	573	573	517	488	523	435	415
Teaching Stations	40	40	40	40	40	40	40	40	40	40
Student Capacity	868	868	868	868	868	868	868	868	868	868
Regular Instructional Classrooms	25	25	25	25	25	25	25	23	23	28
Regular Instructional Teachers	26	26	26	25	25	25	24	25	27	28
Special Instructional Teachers	7	7	7	7	9	9	9	7	7	4
Special Instructional Classrooms	2	2	2	2	2	2	2	4	4	6
Vocational Instructional Square Footage	4,725	4,725	4,725	4,725	4,725	4,725	4,725	0	0	0
Vocational Instructional Teachers	3	3	3	3	3	3	3	0	0	0
Extracurricular Space - Gymnasium										
Square Footage	8,267	8,267	8,267	8,267	8,267	8,267	8,267	8,267	8,267	8,267
Cafeteria facilities square footage	4,043	4,043	4,043	4,043	4,043	4,043	4,043	4,043	4,043	4,043
Library/Media Center square footage	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230
<b>Greenville Senior High School</b>										
Constructed in 1962 with additions in 1971, 1978, and 2002										
Total Building Square Footage	170,493	170,493	170,493	170,493	170,493	170,493	170,493	170,493	170,493	170,493
Acreage	19.67	19.67	19.67	19.67	19.67	19.67	19.67	19.67	19.67	19.67
Enrollment Grades 9-12	1,136	1,110	1,069	1,083	1,083	1,156	1,135	1,105	957	944
Student Capacity	829	829	829	829	829	829	829	829	829	829
Regular Instructional Classrooms	48	48	48	48	48	48	48	45	45	51
Regular Instructional Teachers	46	48	46	46	47	47	47	43	40	38
Special Instructional Classrooms	1	1	1	1	1	1	1	4	4	9
Special Instructional Teachers	6	8	8	8	11	11	11	12	13	11
Vocational Square Footage	34,453	34,453	34,453	34,453	34,453	34,453	34,453	34,453	34,453	34,453
Vocational Instructional Teachers	29	27	29	25	25	25	25	21	19	20
Extracurricular Space - Gymnasium										
Square Footage	22,541	22,541	22,541	22,541	22,541	22,541	22,541	22,541	22,541	22,541
Cafeteria facilities square footage	6,512	6,512	6,512	6,512	6,512	6,512	6,512	6,512	6,512	6,512
Library/Media Center square footage	3,691	3,691	3,691	3,691	3,691	3,691	3,691	3,691	3,691	3,691
<b>Memorial Hall Central Office</b>										
Constructed in 1910 with addition in 1953										
Total Building Square Footage	45,200	45,200	45,200	45,200	45,200	45,200	45,200	45,200	45,200	45,200
Acreage	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.10	1.10	1.10
<b>Transportation Building</b>										
Purchased in 1973										
Total Building Square Footage	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200
Acreage	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50

Note: Student enrollment includes physical head counts by building, rather than total pupils residing in public school system

Source: School District Building Secretaries and Capital Asset Records

**Greenville City School District**  
*Full-Time Equivalent Teachers by Education*  
*Last Ten Fiscal Years*

Degree	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Non-Degreed Vocational	4.0	4.0	4.0	6.0	6.0	5.0	6.0	6.0	5.0	4.5
Bachelor's Degree	14.0	11.0	9.0	5.0	6.0	5.0	8.0	10.0	4.0	7.0
Bachelor + 15	26.0	27.0	21.0	24.0	18.0	17.0	10.0	8.0	10.0	8.5
Bachelor + 30	67.0	68.0	71.0	58.0	61.0	58.0	50.0	46.0	36.0	38.0
Master's Degree	61.0	67.0	65.0	72.0	56.0	63.0	67.0	69.0	69.0	60.0
Master + 15	74.0	77.0	83.0	81.0	78.0	85.0	76.0	78.0	75.0	77.0
Doctorate	1.0	1.0	1.0	1.0	1.0	2.0	2.0	2.0	2.0	2.0
<b>Total</b>	<b>247</b>	<b>255</b>	<b>254</b>	<b>247</b>	<b>226</b>	<b>235</b>	<b>219</b>	<b>219</b>	<b>201</b>	<b>197</b>

Source: District EMIS Reports

**Greenville City School District**

*Teacher to Student Ratio*

*Last Ten Fiscal Years*

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<u>Year</u>	<u>Teacher to Student Ratio (1)</u>
2011	1:18.2
2010	1:16.6
2009	1:14.4
2008	1:19.2
2007	1:18.4
2006	1:18.5
2005	1:17.4
2004	1:18.0
2003	1:18.0
2002	1:18.6

(1) Only classroom teachers are included in calculation

Source: District EMIS Reports

**Greenville City School District**  
*Property Value,  
 Financial Institution Deposits and Building Permits  
 Last Ten Years*

Year	Property Value (Real Estate Only) (1)	Financial Institution Bank Deposits	Value of Permits Issued Darke County	Value of Permits Issued Adams Township	Value of Permits Issued Greenville Township	Value of Permits Issued Greenville City	Value of Permits Issued Gettysburg Village
2011	\$405,064,690	\$593,261,000	\$2,277,690	\$317,340	\$525,900	\$958,330	\$2,140
2010	401,934,780	722,029,000	6,993,740	226,800	814,980	5,332,320	18,380
2009	401,747,190	666,756,000	3,648,790	321,350	672,420	2,033,990	27,020
2008	379,106,450	688,727,000	4,922,080	633,980	582,500	3,341,120	0
2007	374,537,590	666,277,000	5,139,180	512,490	602,810	2,919,150	8,330
2006	370,329,910	647,282,000	4,772,820	675,680	765,810	2,651,300	31,000
2005	346,947,330	644,127,000	3,332,840	559,240	684,160	1,326,010	129,870
2004	344,221,680	673,036,000	5,656,160	691,150	1,868,620	2,323,830	34,740
2003	339,486,720	649,146,000	5,106,930	594,240	843,340	3,183,540	110,380
2002	321,968,920	630,452,000	5,932,620	512,680	935,430	4,040,050	12,070

Sources: Darke County Auditor, Building Department reports and Federal Reserve Bank of Cleveland and FDIC Insurance Sources.

(1) Represents assessed value.



Value of Permits Issued Neave Township	Value of Permits Issued Wayne Lakes Village	Value of Permits Issued Richland Township	Value of Permits Issued Van Buren Township	Value of Permits Issued Washington Township	Value of Permits Issued Wayne Township
\$129,270	\$9,030	\$96,710	\$12,530	\$221,010	\$5,430
220,500	47,880	127,020	2,480	203,380	0
272,240	19,320	103,330	4,300	194,820	0
73,030	9,370	101,260	390	147,070	33,360
581,300	62,870	75,930	53,160	323,140	0
128,980	102,430	154,360	40,610	222,650	0
92,110	22,440	102,410	54,390	362,210	0
369,820	41,470	38,690	23,000	264,840	0
189,890	0	19,490	0	166,050	0
169,990	115,110	29,350	0	117,940	0

**Greenville City School District**  
*Success Indicators*  
*Last Ten Fiscal Years*

Indicator - District Testing	2002	2003	2004	2005	2006
<b>Third Grade Achievement Test</b>					
Reading	N/A	N/A	69.70%	73.20%	82.80%
Mathematics	N/A	N/A	N/A	70.30%	86.70%
<b>Fourth Grade Achievement Test</b>					
Writing	N/A	N/A	N/A	78.00%	85.50%
Reading	N/A	N/A	N/A	74.00%	74.50%
Mathematics	N/A	N/A	N/A	N/A	78.60%
<b>Fourth Grade Proficiency Test</b>					
Writing	80.60%	73.70%	69.30%	N/A	N/A
Reading	66.90%	64.80%	63.90%	N/A	N/A
Mathematics	55.40%	53.30%	58.50%	55.80%	N/A
Citizenship	68.00%	56.60%	54.60%	54.60%	N/A
Science	67.80%	63.10%	63.40%	64.70%	N/A
<b>Fifth Grade Achievement Test</b>					
Reading	N/A	N/A	N/A	81.40%	75.50%
Mathematics	N/A	N/A	N/A	N/A	56.50%
Science	N/A	N/A	N/A	N/A	N/A
Social Studies	N/A	N/A	N/A	N/A	N/A
<b>Sixth Grade Proficiency Test</b>					
Writing	86.70%	78.10%	92.90%	70.60%	N/A
Reading	59.90%	69.90%	59.60%	88.20%	86.40%
Mathematics	58.90%	52.00%	61.60%	56.60%	N/A
Citizenship	77.40%	77.00%	69.00%	77.20%	N/A
Science	58.00%	77.70%	71.80%	75.00%	N/A
<b>Seventh Grade Achievement Test</b>					
Mathematics	N/A	N/A	N/A	50.60%	44.60%
Reading	N/A	N/A	N/A	N/A	74.30%
Writing	N/A	N/A	N/A	N/A	N/A
<b>Eighth Grade Achievement Test</b>					
Reading	N/A	N/A	N/A	80.80%	70.10%
Mathematics	N/A	N/A	N/A	57.30%	49.10%
Science	N/A	N/A	N/A	N/A	N/A
Social Studies	N/A	N/A	N/A	N/A	N/A
<b>Ninth Grade Proficiency Test (End of Year)</b>					
Writing	90.60%	83.60%	N/A	N/A	N/A
Reading	93.60%	87.50%	N/A	N/A	N/A
Math	75.50%	74.70%	N/A	N/A	N/A
Citizenship	86.60%	84.30%	N/A	N/A	N/A
Science	80.50%	77.50%	N/A	N/A	N/A
<b>Ninth Grade Proficiency Test (End of Tenth Grade)</b>					
Writing	94.90%	96.00%	92.30%	N/A	N/A
Reading	96.60%	96.00%	94.80%	N/A	N/A
Mathematics	85.70%	85.90%	83.40%	N/A	N/A
Citizenship	93.20%	89.10%	93.00%	N/A	N/A
Science	89.10%	88.80%	87.80%	N/A	N/A
<b>Tenth Grade Ohio Graduation Test</b>					
Writing	N/A	N/A	N/A	N/A	88.40%
Reading	N/A	N/A	N/A	N/A	84.30%
Mathematics	N/A	N/A	N/A	N/A	83.20%
Social Studies	N/A	N/A	N/A	N/A	77.80%
Science	N/A	N/A	N/A	N/A	70.10%
<b>Eleventh Grade Ohio Graduation Test</b>					
Writing	N/A	N/A	N/A	N/A	90.30%
Reading	N/A	N/A	N/A	N/A	93.90%
Mathematics	N/A	N/A	N/A	N/A	87.10%
Social Studies	N/A	N/A	N/A	N/A	86.70%
Science	N/A	N/A	N/A	N/A	79.50%
<b>Twelfth Grade Ohio Graduation Test</b>					
Writing	N/A	N/A	N/A	N/A	N/A
Reading	N/A	N/A	N/A	N/A	N/A
Mathematics	N/A	N/A	N/A	N/A	N/A
Social Studies	N/A	N/A	N/A	N/A	N/A
Science	N/A	N/A	N/A	N/A	N/A

2007	2008	2009	2010	2011
78.60%	79.90%	76.80%	81.50%	84.20%
91.30%	84.00%	85.30%	74.80%	83.70%
81.50%	77.90%	86.80%	N/A	N/A
80.90%	82.30%	88.40%	80.30%	86.50%
80.90%	73.50%	75.30%	72.50%	80.20%
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
85.30%	70.50%	72.80%	71.40%	76.30%
72.20%	74.00%	68.50%	68.40%	66.20%
78.60%	65.30%	76.50%	78.60%	74.70%
65.20%	58.90%	58.10%	N/A	N/A
N/A	N/A	N/A	N/A	N/A
74.10%	77.40%	N/A	85.20%	89.90%
66.10%	79.20%	N/A	76.70%	71.40%
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
69.70%	63.50%	68.60%	68.20%	68.90%
80.90%	76.80%	73.10%	79.50%	74.80%
86.10%	85.00%	76.70%	N/A	N/A
74.00%	86.80%	70.90%	81.20%	89.80%
53.60%	77.20%	58.70%	64.60%	81.10%
55.20%	63.50%	59.60%	64.20%	66.80%
39.60%	52.40%	38.00%	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
83.50%	76.90%	83.40%	82.40%	86.90%
85.70%	81.30%	71.80%	86.80%	84.30%
80.90%	77.90%	76.70%	80.00%	73.80%
70.60%	75.50%	73.50%	80.00%	75.50%
66.90%	70.10%	68.40%	69.80%	67.20%
93.70%	91.50%	94.40%	90.70%	90.70%
93.70%	92.70%	93.60%	83.80%	83.80%
93.70%	88.80%	89.60%	85.40%	85.40%
85.00%	85.80%	87.60%	80.60%	80.60%
81.50%	81.90%	83.30%	79.80%	79.80%
N/A	N/A	N/A	>95.0%	>95.0%
N/A	N/A	N/A	>95.0%	>95.0%
N/A	N/A	N/A	93.00%	93.00%
N/A	N/A	N/A	93.40%	93.40%
N/A	N/A	N/A	92.60%	92.60%

(continued)

**Greenville City School District**  
*Success Indicators*  
*Last Ten Fiscal Years (continued)*

Indicator - District Testing	2002	2003	2004	2005	2006
National Merit Recognized Scholars	0	1	4	5	0
Presidential Award for Educational Excellence					
Achieved by 10% of twelfth grade students	13.40%	13.00%	14.30%	22.00%	11.00%
Achieved by 15% of eighth grade students	11.00%	4.00%	3.50%	9.30%	24.00%
Achieved by 15% of sixth grade students	N/A	25.00%	23.00%	25.00%	27.00%
Achieved by 15% of fifth grade students	30.00%	24.00%	22.00%	31.00%	26.00%
Diploma with Honors per State criteria					
Achieved by 15% of all seniors	15.40%	16.90%	19.80%	26.00%	17.00%
Award of Merit Curriculum per State criteria					
Achieved by 15% of all seniors	21.50%	24.80%	26.40%	31.00%	24.69%
Percent of Students Awarded Scholarships	27.00%	23.00%	33.00%	55.00%	29.00%

Source: School District Internal Reports

N/A - Information not available

2007	2008	2009	2010	2011
2	1	0	0	0
21.00%	11.50%	15.00%	10.00%	11.00%
32.00%	28.00%	38.00%	27.00%	20.20%
24.00%	16.00%	N/A	19.20%	N/A
34.00%	18.00%	N/A	25.40%	N/A
18.90%	16.00%	18.00%	15.00%	10.00%
26.00%	27.50%	23.00%	22.00%	22.00%
34.00%	56.50%	25.00%	29.00%	22.00%

**Greenville City School District**

*Historical Data Indicators*

*Last Ten Fiscal Years*

*(cash basis of accounting)*

<b>GREENVILLE CITY SCHOOL DISTRICT</b>	2002	2003	2004	2005
Formula ADM	\$3,615	\$3,557	\$3,590	\$3,513
Valuation Per Pupil	115,634	121,159	119,176	122,183
Total Property Tax Per Pupil	1,933	1,964	1,946	1,989
Total Revenue Per Pupil	7,148	7,401	7,909	8,408
State Revenue Per Pupil	3,254	3,437	3,695	4,032
State Revenue as Percent of Total	45.50%	46.40%	46.70%	48.00%
Local Revenue Per Pupil	3,494	3,553	3,677	3,794
Local Revenue as Percent of Total	48.90%	48.00%	46.50%	45.10%
Federal Revenue Per Pupil	400	411	537	581
Federal Revenue as Percent of Total	5.60%	5.50%	6.80%	6.90%
State SF3 Funding Per Pupil	2,668	2,824	2,908	2,937
Total Expenditure Per Pupil	6,714	7,355	8,016	8,236
Instructional Expenditure Per Pupil	4,120	4,522	4,968	5,038
Pupil Support Expenditure Per Pupil	648	620	643	662
Staff Support Expenditure Per Pupil	210	333	426	441
Administrative Expenditure Per Pupil	876	987	1,009	1,045
Building Operation Expenditure Per Pupil	861	893	970	1,049
Current Operating Voted Millage	31.40	31.40	31.40	31.40
Effective Class 1 Millage	21.09	21.04	21.05	21.06
Effective Class 2 Millage	24.84	24.94	25.18	25.36
<b>STATEWIDE AVERAGES</b>	2002	2003	2004	2005
Formula ADM	\$2,950	\$2,970	\$2,984	\$2,973
Valuation Per Pupil	116,374	122,664	126,275	129,497
Total Property Tax Per Pupil	3,882	3,917	4,041	4,154
Total Revenue Per Pupil	7,980	8,223	8,559	9,079
State Revenue Per Pupil	3,618	3,712	3,835	3,935
State Revenue as Percent of Total	45.34%	45.14%	44.81%	43.34%
Local Revenue Per Pupil	3,880	3,965	4,080	4,407
Local Revenue as Percent of Total	48.63%	48.22%	47.66%	48.54%
Federal Revenue Per Pupil	481	546	645	737
Federal Revenue as Percent of Total	6.03%	6.64%	7.53%	8.12%
State SF3 Funding Per Pupil	3,015	3,151	3,195	3,227
Total Expenditure Per Pupil	8,064	8,418	8,756	9,018
Instructional Expenditure Per Pupil	4,470	4,702	4,892	5,048
Pupil Support Expenditure Per Pupil	908	866	905	930
Staff Support Expenditure Per Pupil	206	230	252	272
Administrative Expenditure Per Pupil	943	1,009	1,043	1,067
Building Operation Expenditure Per Pupil	1,538	1,611	1,664	1,702
Current Operating Millage	49.81	50.08	50.18	50.70
Effective Class 1 Millage	26.87	26.84	26.51	26.59
Effective Class 2 Millage	30.69	30.63	30.27	30.50

Source: Ohio Department of Education

2006	2007	2008	2009	2010	2011
\$3,472	\$3,374	\$3,277	\$3,106	\$3,185	\$3,122
129,366	129,822	129,314	135,647	130,460	134,139
2,013	2,616	2,811	3,086	3,341	3,397
8,541	8,789	9,167	8,962	9,736	9,595
4,089	4,262	4,553	4,571	4,876	4,586
47.90%	48.50%	49.70%	51.00%	50.10%	47.80%
3,909	3,925	4,003	3,787	4,041	4,207
45.80%	44.60%	43.70%	42.30%	41.50%	43.80%
543	602	611	604	819	802
6.40%	6.90%	6.70%	6.70%	8.40%	8.40%
3,035	3,092	2,994	3,015	3,648	3,477
8,357	8,717	8,754	8,939	9,020	8,772
5,068	5,401	5,353	5,426	5,482	5,421
690	725	775	742	665	694
449	456	444	414	533	424
1,093	1,083	1,011	1,077	1,104	1,075
1,058	1,052	1,171	1,280	1,236	1,158
31.40	31.40	31.40	31.40	35.31	35.45
20.99	21.01	20.03	20.03	23.94	24.11
23.94	24.04	22.58	22.58	27.94	28.16
2006	2007	2008	2009	2010	2011
\$2,968	\$2,929	\$2,925	\$2,739	\$2,886	\$2,867
138,475	143,575	144,032	144,239	138,142	141,110
4,413	4,662	4,727	5,217	4,767	4,872
9,470	10,296	10,565	10,706	10,756	11,232
3,963	4,412	4,601	4,861	4,738	5,109
41.85%	42.85%	43.60%	45.40%	44.10%	45.50%
4,742	5,059	5,100	4,966	4,918	5,011
50.07%	49.14%	48.30%	46.40%	45.70%	44.60%
770	825	864	879	1,100	1,112
8.13%	8.01%	8.20%	8.20%	10.20%	9.90%
3,277	3,312	3,249	3,951	3,707	3,563
9,343	9,586	9,939	10,184	10,512	10,571
5,206	5,334	5,502	5,624	5,831	5,862
954	957	978	1,015	1,051	1,050
292	290	306	330	363	390
1,088	1,181	1,220	1,260	1,287	1,297
1,802	1,824	1,933	1,955	1,980	1,972
51.66	52.06	51.77	51.31	45.36	49.10
27.19	29.68	28.88	29.07	26.34	30.20
31.08	33.46	32.51	32.62	29.76	33.77

**Greenville City School District**  
*Percentage of Students Who Receive Free and Reduced Lunches*  
*Last Ten Fiscal Years*

District Buildings (1)	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
East Elementary School	63.04%	63.21%	62.97%	58.38%	60.79%	54.57%	N/A	N/A	N/A	N/A
Gettysburg Elementary School	41.99%	43.09%	38.83%	46.19%	45.02%	53.45%	N/A	N/A	N/A	N/A
Greenville Intermediate School	N/A	N/A	N/A	N/A	N/A	N/A	48.32%	66.96%	64.51%	63.14%
Greenville Junior High School	36.49%	48.81%	40.46%	40.80%	43.90%	42.13%	43.56%	60.24%	66.47%	62.43%
Greenville Middle School	N/A	N/A	N/A	N/A	N/A	N/A	44.62%	66.07%	68.97%	68.28%
Greenville Primary School	N/A	N/A	N/A	N/A	N/A	N/A	52.67%	74.67%	46.70%	65.98%
Greenville Senior High School	27.03%	32.47%	45.33%	42.63%	41.22%	38.32%	42.31%	55.08%	49.57%	40.62%
North Middle School	41.05%	49.39%	42.62%	41.75%	31.30%	47.40%	N/A	N/A	N/A	N/A
South Elementary School	47.91%	52.40%	53.16%	48.03%	47.35%	51.56%	N/A	N/A	N/A	N/A
Woodland Heights Elementary School	28.32%	28.54%	30.23%	34.29%	32.58%	35.14%	N/A	N/A	N/A	N/A
District-wide	39.63%	43.64%	45.05%	44.72%	42.49%	44.89%	45.93%	70.87%	63.60%	65.40%

Source: Food Service Director Records -  
Office of Child Nutrition Services ODE

N/A - Information not available

(1) The East Elementary, Woodland Heights Elementary and South Elementary Schools were reconfigured into different grade levels, therefore no longer functioning as comparable schools. The Gettysburg Elementary School and the North Middle School were closed in fiscal year 2008. Additionally, an on-line system for accounting for free and reduced lunches was introduced mid-term in fiscal year 2009 which appears to have increased accuracy of students who were eligible and receiving free and reduced lunches.





# Dave Yost • Auditor of State

**GREENE CITY SCHOOL DISTRICT**

**DARKE COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JANUARY 19, 2012**