



# Dave Yost • Auditor of State

## MEMORANDUM

**TO:** Local Region Chief Auditors

**FROM:** Tim Downing, SAS 70 Coordinator

**DATE:** June 21, 2012

**SUBJECT:** Institute of Management and Resources, Inc

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Attached is the most recent Agreed Upon Procedures (AUP) report for the above mentioned management company's contracted service fee expenditures. The report covers the period July 1, 2010 through June 30, 2011.

This AUP was performed to address part of the requirements of the Ohio Compliance Supplement Section 4-3, AOS Bulletin 2004-009, and the March 2010 revision to Appendix B of this Bulletin – which are the substantive procedures used to support the management company footnote.

These procedures were performed for the Richard Allen Schools.

Exceptions have been listed in Exhibit C at the end of the report. Exception 1.b. represents immaterial variances and would not materially impact the schedules. For exceptions 2.ii and 4.b, total late fees for the expenditures examined were \$35 and would not materially impact the footnote presentation. Exception 2.iii identified coding of reimbursements to personal services instead of the disbursement coding listed in bulletin 2004-009. For the exception 2.iii auditors should determine the effect of the misclassifications may have on the footnote presentation. Although the exceptions should not require opinion modification, auditors should consider the significance of the weakness and determine whether client communication might be appropriate.



**Julian & Grube, Inc.**  
*Serving Ohio Local Governments*

333 County Line Rd. West, Westerville, OH 43082 Phone: 614.846.1899 Fax: 614.846.2799

**Independent Accountant's Report on Applying Agreed-Upon Procedures**

Institute of Management and Resources, Inc.  
Mr. Felix O'Aku  
368 Patterson Blvd.  
Dayton, Ohio 45402

and

Ohio Auditor of State  
Mr. Frederick R. Kruse  
88 East Broad Street, 5<sup>th</sup> Floor  
Columbus, Ohio 43215

We have performed the procedures enumerated below, which were agreed to by the Institute of Management and Resources, Inc. and the Ohio Auditor of State, solely to assist you with regards to its financial records maintained by the Institute of Management and Resources, Inc. for the Richard Allen Schools. The Institute of Management and Resources, Inc.'s management is responsible for Richard Allen Schools accounting records. This agreed upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

These procedures are related to the Institute of Management and Resources, Inc. financial records in connection with the following schools: Richard Allen Academy Community School, Richard Allen Preparatory Community School, Richard Allen Academy II Community School, and Richard Allen Academy III Community School.

Independent Accountant's Report on Applying Agreed-upon Procedures  
Institute of Management and Resources, Inc.  
and  
Ohio Auditor of State

Our procedures and findings are as follows:

1. We will perform the following:
  - a. Trace the management company direct expenses from each footnote by object / accounting code to the community school's accounts in the management company's accounting system. JG traced the attached management company direct expenses from each footnote by object/accounting code to the community school's accounts in the management company's accounting system. See Exhibit A attached.
  - b. Trace each school's federal award receipts and disbursements from its federal awards expenditure schedule to the community school's accounts in the management company's accounting system. JG traced each school's federal award receipts and disbursements from its federal awards expenditure schedule to the community school's accounts in the management company's accounting system. See Exhibits B and C attached.
2. Haphazardly or randomly select 100 direct nonpayroll expense transactions (checks, EFTs, etc.) the management company charged to its Ohio community schools.

Compare the amount charged to a school to supporting documentation, including a canceled check (or EFT documentation, etc.) and vendor invoice, supporting that the cost:

- i. Is a direct expense benefiting the school. No discrepancies noted.
  - ii. Is recorded for the proper amount for the proper period in the accounting system. See Exhibit C.
  - iii. Is charged to a proper object / accounting code. See Exhibit C.
3. Haphazardly or randomly select 100 direct payroll expense transactions, including salaries and benefits the management company charged to its Ohio community schools.

Compare the amount charged to a school to supporting documentation, including a canceled check and to personnel files supporting that the cost:

- i. Is a direct expense paid to an employee for services provided solely to the school. No discrepancies noted.
- ii. Is recorded for the proper amount for the proper period in the accounting system. No discrepancies noted.
- iii. The amount paid agreed to the salary schedule and/or to amounts withheld. No discrepancies noted.
- iv. Is charged to a proper object / accounting code. No discrepancies noted.

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4. Haphazardly or randomly select 100 expense transactions (e.g checks) assigned to any indirect cost pool that include Ohio schools.
  - a. Compare the transaction to source documentation, such as vendor invoice, personnel file, etc. supporting the cost indirectly benefits the schools or other activities to which it is allocated. No discrepancies noted.
  - b. Determine the transaction is recorded for the proper amount for the proper period in the accounting system. See Exhibit C.
  - c. Obtain an understanding of the method the management company uses to pool and assign indirect costs to individual schools. Recompute selected allocations for conformity with the method. No discrepancies noted.
  - d. Compare the results from steps a through c with the overhead allocation disclosure in the footnote. Report any material departures from the footnote description in terms of the actual method used and any projected dollar effects of the departure. No discrepancies noted.



Julian & Grube, Inc.  
May 16, 2012

**EXHIBIT A**

**Richard Allen Academy I**

For the fiscal year ended June 30, 2011, Institute of Management and Resources, Inc. (IMR) incurred the following expenses on behalf of the School.

Expenses:

Direct:

Salary & Wages	\$ 646,670
Audit Fees	1,174
Benefits	305,880
Food Service	4,355
Health Insurance	103,513
Property & Casualty Insurance, Workers Comp.	8,359
Professional & Legal Services	3,094
Postage	390
Purchased Services	120,209
Repairs & Maintenance	3,366
Supplies	1,338
Telephone/Networking	11,164
Utility	49,104

Indirect Expenses:

Overhead	144,143
Total Expenses	<u><u>\$ 1,402,759</u></u>

The administration expenses incurred by IMR are allocated to the four different Richard Allen Schools under its control. These expenses are allocated to the individual school based on the student enrollment at each school to the total enrollment of all the schools.

**EXHIBIT A**

**Richard Allen Academy II**

For the fiscal year ended June 30, 2011, Institute of Management and Resources, Inc. (IMR) incurred the following expenses on behalf of the School.

Expenses:

Direct:

Salary & Wages	\$ 1,617,551
Audit Fees	1,881
Benefits	255,724
Food Service	17,438
Health Insurance	224,200
Property & Casualty Insurance, Workers Comp.	30,688
Professional & Legal Services	4,327
Postage	1,390
Purchased Services	381,294
Rent	122,178
Repairs & Maintenance	26,226
Supplies	4,988
Telephone/Networking	24,759
Utility	108,931

Indirect:

Overhead	<u>537,572</u>
Total Expenses	<u><u>\$ 3,359,147</u></u>

The administration expenses incurred by IMR are allocated to the four different Richard Allen Schools under its control. These expenses are allocated to the individual school based on the student enrollment at each school to the total enrollment of all the schools.

**EXHIBIT A**

**Richard Allen Academy III**

For the fiscal year ended June 30, 2011, Institute of Management and Resources, Inc. (IMR) incurred the following expenses on behalf of the School.

Expenses:

Direct:

Salary & Wages	\$ 868,615
Audit Fees	1,230
Benefits	123,949
Food Service	51,849
Health Insurance	97,886
Property & Casualty Insurance, Workers Comp.	14,832
Professional & Legal Services	3,592
Postage	736
Purchased Services	154,541
Rent	88,080
Repairs & Maintenance	8,563
Supplies	2,182
Telephone/Networking	14,835
Utility	39,883

Indirect:

Overhead	234,522
Total Expenses	<u>\$ 1,705,295</u>

The administration expenses incurred by IMR are allocated to the four different Richard Allen Schools under its control. These expenses are allocated to the individual school based on the student enrollment at each school to the total enrollment of all the schools.

**EXHIBIT A**

**Richard Allen Preparatory Academy**

For the fiscal year ended June 30, 2011, Institute of Management and Resources, Inc. (IMR) incurred the following expenses on behalf of the School.

Expenses:

Direct:

Salary & Wages	\$ 729,688
Audit Fees	26,535
Benefits	101,590
Food Service	7,480
Health Insurance	82,942
Property & Casualty Insurance, Workers Comp.	14,585
Professional & Legal Services	4,249
Postage	759
Purchased Services	197,953
Rent	16,500
Repairs & Maintenance	5,823
Supplies	1,380
Telephone/Networking	20,409
Utility	55,552

Indirect:

Overhead	262,273
Total Expenses	<u>\$ 1,527,718</u>

The administration expenses incurred by IMR are allocated to the four different Richard Allen Schools under its control. These expenses are allocated to the individual school based on the student enrollment at each school to the total enrollment of all the schools.

EXHIBIT B

Richard Allen Preparatory  
Federal Schedules

Cash Receipts Code CFDA	Title IIA -											Consolidated
	Title I- Schoolwide 572 84.01	Improving Teacher Quality 590 84.367	Title II-D Technology 533 84.318	Part B IDEA Special Education 516 84.027	Lunch 006 10.553/10.555	SFSF 532 84.394	ARRA -Title I 572	ARRA -Part B IDEA 516	Education Jobs 84.41	Race to The Top		
	\$ 193,524.99	\$ 9,199.35	\$ 1,208.75	\$ 28,614.04	\$ 68,404.48	\$ 123,762.98	\$ -	\$ -	\$ 64,020.73	\$ -	\$ -	\$ 488,735.32
<b>Total Receipts</b>	<b>\$ 193,524.99</b>	<b>\$ 9,199.35</b>	<b>\$ 1,208.75</b>	<b>\$ 28,614.04</b>	<b>\$ 68,404.48</b>	<b>\$ 123,762.98</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 64,020.73</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 488,735.32</b>
<b>Expense Code 100</b>												
<b>Salary &amp; Wages</b>												
Instruction	\$ 82,091.99	\$ -	\$ -	\$ 25,100.04	\$ 42,509.46	\$ 108,564.02	\$ -	\$ -	\$ 56,158.54	\$ -	\$ -	\$ 314,424.03
Support Services	\$ 36,829.58	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,829.58
	\$ 118,921.57	\$ -	\$ -	\$ 25,100.04	\$ 42,509.46	\$ 108,564.02	\$ -	\$ -	\$ 56,158.54	\$ -	\$ -	\$ 351,253.61
<b>200</b>												
<b>Benefits</b>												
Instruction	\$ 14,650.64	\$ -	\$ -	\$ 3,514.00	\$ 8,641.54	\$ 15,198.96	\$ -	\$ -	\$ 7,862.19	\$ -	\$ -	\$ 49,867.34
Support Services	\$ 5,012.73	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,012.73
	\$ 19,663.37	\$ -	\$ -	\$ 3,514.00	\$ 8,641.54	\$ 15,198.96	\$ -	\$ -	\$ 7,862.19	\$ -	\$ -	\$ 54,880.07
<b>400</b>												
<b>Purchased Services</b>												
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Governance/Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prof Development	\$ 15,027.86	\$ 9,199.35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Family/Community	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 15,027.86	\$ 9,199.35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,227.21
<b>500</b>												
<b>Supplies</b>												
Instruction	\$ 25,019.18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,019.18
Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Governance/Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prof Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 25,019.18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ 30,019.18
<b>800</b>												
<b>Other</b>	\$ -	\$ -	\$ -	\$ -	\$ 17,253.48	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ 17,353.48
<b>Total Expenses</b>	<b>\$ 178,631.98</b>	<b>\$ 9,199.35</b>	<b>\$ -</b>	<b>\$ 28,614.04</b>	<b>\$ 68,404.48</b>	<b>\$ 123,762.98</b>	<b>\$ 5,000.00</b>	<b>\$ -</b>	<b>\$ 64,020.73</b>	<b>\$ 100.00</b>	<b>\$ -</b>	<b>\$ 477,733.56</b>
<b>Cash On Hand</b>	<b>\$ 14,893.01</b>	<b>\$ -</b>	<b>\$ 1,208.75</b>	<b>\$ -</b>	<b>\$ (0.00)</b>	<b>\$ -</b>	<b>\$ (5,000.00)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (100.00)</b>	<b>\$ -</b>	<b>\$ 11,001.76</b>

**Richard Allen Academy II  
Federal Schedule**

Cash Receipts Code CFDA	Title IIA -											Race to The Top	Consolidated
	Title I- Schoolwide 572	Improving Teacher Quality 590	Title II-D Technology 533	Title IV-A SDFSC 584	Part B IDEA Special Education 516	Lunch 006	SFSF 532	ARRA -Title I 572	ARRA -Part B IDEA 516	Education Jobs			
	<u>84.01</u>	<u>84.367</u>	<u>84.318</u>	<u>84.186</u>	<u>84.027</u>	<u>10.553/10.555</u>	<u>84.394</u>			<u>84.41</u>			
	\$ 137,684.22	\$ 8,994.51	\$ 84.96	\$ 1,689.79	\$ 94,992.18	\$ 138,063.68	\$ 254,808.14	\$ -	\$ -	\$ 64,020.72	\$ -	\$ -	\$ 700,338.20
<b>Total Receipts</b>	<b>\$ 137,684.22</b>	<b>\$ 8,994.51</b>	<b>\$ 84.96</b>	<b>\$ 1,689.79</b>	<b>\$ 94,992.18</b>	<b>\$ 138,063.68</b>	<b>\$ 254,808.14</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 64,020.72</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 700,338.20</b>
<b>Code</b>													
<b>100 Salary &amp; Wages</b>													
Instruction	\$ 117,627.69	\$ -	\$ -	\$ -	\$ 62,244.44	\$ 70,930.96	\$ 223,515.91	\$ 27,500.00	\$ 19,596.42	\$ 56,158.53	\$ -	\$ -	\$ 577,573.95
Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 117,627.69</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 62,244.44</b>	<b>\$ 70,930.96</b>	<b>\$ 223,515.91</b>	<b>\$ 27,500.00</b>	<b>\$ 19,596.42</b>	<b>\$ 56,158.53</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 577,573.95</b>
<b>200 Benefits</b>													
Instruction	\$ 18,188.65	\$ -	\$ -	\$ -	\$ 10,016.09	\$ 9,930.34	\$ 31,292.23	\$ 7,700.00	\$ 4,400.00	\$ 7,862.19	\$ -	\$ -	\$ 89,389.50
Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 18,188.65</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,016.09</b>	<b>\$ 9,930.34</b>	<b>\$ 31,292.23</b>	<b>\$ 7,700.00</b>	<b>\$ 4,400.00</b>	<b>\$ 7,862.19</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 89,389.50</b>
<b>400 Purchased Services</b>													
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services	\$ -	\$ -	\$ -	\$ -	\$ 10,012.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,012.50
Governance/Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 514.26	\$ -	\$ -	\$ -	\$ 514.26
Prof Development	\$ 22,161.17	\$ 20,569.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,730.37
Family/Community	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>* \$ 22,161.17</b>	<b>\$ 20,569.20</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,012.50</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 514.26</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 53,257.13</b>
<b>500 Supplies</b>													
Instruction	\$ 16,327.13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,327.13
Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Governance/Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prof Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>* \$ 16,327.13</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,327.13</b>
<b>800 Other</b>													
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,202.38	\$ -	\$ -	\$ -	\$ -	\$ 200.00	\$ -	\$ 57,402.38
<b>Total Expense</b>	<b>\$ 174,304.64</b>	<b>\$ 20,569.20</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 82,273.03</b>	<b>\$ 138,063.68</b>	<b>\$ 254,808.14</b>	<b>\$ 35,200.00</b>	<b>\$ 24,510.68</b>	<b>\$ 64,020.72</b>	<b>\$ 200.00</b>	<b>\$ -</b>	<b>\$ 793,950.09</b>
<b>Cash On Hand</b>	<b>\$ (36,620.42)</b>	<b>\$ (11,574.69)</b>	<b>\$ 84.96</b>	<b>\$ 1,689.79</b>	<b>\$ 12,719.15</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (35,200.00)</b>	<b>\$ (24,510.68)</b>	<b>\$ -</b>	<b>\$ (200.00)</b>	<b>\$ -</b>	<b>\$ (93,611.89)</b>

Richard Allen Academy  
Federal Schedule

		Title I- Schoolwide	Title IIIA - Improving Teacher Quality	Title II-D Technology	Title IV-A SDFSC	Part B IDEA Special Education	Lunch	SFSF	ARRA -Title I	ARRA -Part B IDEA	Education Jobs	Race to The Top	Fruit & Vegetable	Consolidated
		572	590	533	584	516	006	532	572	516				
		84,010	84,367	84,318		84,027	1,553/10,555	84,394						
<b>Cash Receipts</b>														
<b>Code</b>														
<b>CFDA</b>														
		\$ 55,628.43	\$ 8,674.42	\$ 23.33	\$ -	\$ 30,257.72	\$ 41,242.66	\$ 66,204.96	\$ -	\$ -	\$ 45,936.90	\$ -	\$ 10,582	\$ 251,799.52
	<b>Total Receipts</b>	<b>\$ 55,628.43</b>	<b>\$ 8,674.42</b>	<b>\$ 23.33</b>	<b>\$ -</b>	<b>\$ 30,257.72</b>	<b>\$ 41,242.66</b>	<b>\$ 66,204.96</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 45,936.90</b>	<b>\$ -</b>	<b>\$ 3,831.10</b>	<b>\$ 251,799.52</b>
<b>Expense</b>														
<b>Code</b>														
<b>100</b>	<b>Salary &amp; Wages</b>													
	Instruction	\$ 21,977.06	\$ -	\$ -	\$ -	\$ 26,541.86	\$ 32,528.53	\$ 58,074.53	\$ -	\$ 1,673.53	\$ 40,295.53	\$ -	\$ -	\$ 181,091.04
	Support Services	\$ 23,962.17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,962.17
		\$ 45,939.23	\$ -	\$ -	\$ -	\$ 26,541.86	\$ 32,528.53	\$ 58,074.53	\$ -	\$ 1,673.53	\$ 40,295.53	\$ -	\$ -	\$ 205,053.20
<b>200</b>	<b>Benefits</b>													
	Instruction	\$ 6,486.52	\$ -	\$ -	\$ -	\$ 3,715.86	\$ 4,553.99	\$ 8,130.43	\$ -	\$ -	\$ 5,641.37	\$ -	\$ -	\$ 28,528.18
	Support Services	\$ 3,202.68	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,202.68
		\$ 9,689.20	\$ -	\$ -	\$ -	\$ 3,715.86	\$ 4,553.99	\$ 8,130.43	\$ -	\$ -	\$ 5,641.37	\$ -	\$ -	\$ 31,730.86
<b>400</b>	<b>Purchased Services</b>													
	Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Governance/Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Prof. Development	\$ -	\$ 8,674.42	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Family/Community	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,674.42
	Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ 8,674.42	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,674.42
<b>500</b>	<b>Supplies</b>													
	Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Governance/Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Prof. Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>800</b>	<b>Other</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,160.14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,160.14
	<b>Total Expenses</b>	<b>\$ 55,628.43</b>	<b>\$ 8,674.42</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30,257.72</b>	<b>\$ 41,242.66</b>	<b>\$ 66,204.96</b>	<b>\$ -</b>	<b>\$ 1,673.53</b>	<b>\$ 45,936.90</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 249,618.62</b>
	<b>Cash On Hand</b>	<b>\$ 0.00</b>	<b>\$ -</b>	<b>\$ 23.33</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,673.53)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,831.10</b>	<b>\$ 2,180.90</b>

Richard Allen Academy III  
Federal Schedule

Cash Receipts Code CFDA	Title I - Targeted Assistance	Title IIA - Improving Teacher Quality	Title II-D Technology	Part B IDEA Special Education	Lunch	SFSF	ARRA - Title I	ARRA - Part B IDEA	Education Jobs	Race to The Top	Fruit & Vegetable	Consolidated
	572	590	533	516	006	532	572	516				
	84.01	84.367	84.318	84.027	10.553/10.555	84.394			84.41		10.582	
	\$ 82,336.77	\$ 560.58	\$ 35.76	\$ 31,003.06	\$ 66,843.04	\$ 100,505.38	\$ -	\$ -	\$ 45,742.56	\$ -	\$ 3,126.63	\$ 330,153.78
<b>Total Receipts</b>	<b>\$ 82,336.77</b>	<b>\$ 560.58</b>	<b>\$ 35.76</b>	<b>\$ 31,003.06</b>	<b>\$ 66,843.04</b>	<b>\$ 100,505.38</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 45,742.56</b>	<b>\$ -</b>	<b>\$ 3,126.63</b>	<b>\$ 330,153.78</b>
<b>Cash Spent</b>												
<b>Code</b>												
<b>100</b>	<b>Salary &amp; Wages</b>											
	Instruction	\$ 31,940.25	\$ -	\$ -	\$ 27,195.67	\$ -	\$ 88,162.61	\$ 13,001.33	\$ -	\$ 40,125.05	\$ -	\$ 200,424.91
	Support Services	\$ 17,457.23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,457.23
		\$ 49,397.48	\$ -	\$ -	\$ 27,195.67	\$ -	\$ 88,162.61	\$ 13,001.33	\$ -	\$ 40,125.05	\$ -	\$ 217,882.14
<b>200</b>	<b>Benefits</b>											
	Instruction	\$ 4,542.65	\$ -	\$ -	\$ 3,807.39	\$ -	\$ 12,342.77	\$ 3,767.25	\$ -	\$ 5,617.51	\$ -	\$ 30,077.57
	Support Services	\$ 2,354.10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,354.10
		\$ 6,896.75	\$ -	\$ -	\$ 3,807.39	\$ -	\$ 12,342.77	\$ 3,767.25	\$ -	\$ 5,617.51	\$ -	\$ 32,431.67
<b>400</b>	<b>Purchased Services</b>											
	Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Governance/Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Prof Development	\$ 13,021.00	\$ 560.58	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Family/Community	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,581.58
	Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 13,021.00	\$ 560.58	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,581.58
<b>500</b>	<b>Supplies</b>											
	Instruction	\$ 9,667.64	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,667.64
	Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Governance/Admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Prof Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 9,667.64	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,667.64
<b>800</b>	<b>Other</b>											
		\$ -	\$ -	\$ -	\$ -	\$ 66,843.04	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,243.04
<b>Total Expenses</b>	<b>\$ 78,982.87</b>	<b>\$ 560.58</b>	<b>\$ -</b>	<b>\$ 31,003.06</b>	<b>\$ 66,843.04</b>	<b>\$ 100,505.38</b>	<b>\$ 16,768.58</b>	<b>\$ -</b>	<b>\$ 45,742.56</b>	<b>\$ 400.00</b>	<b>\$ -</b>	<b>\$ 340,806.07</b>
<b>Cash On Hand</b>	<b>\$ 3,353.90</b>	<b>\$ -</b>	<b>\$ 35.76</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (16,768.58)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (400.00)</b>	<b>\$ 3,126.63</b>	<b>\$ (10,652.29)</b>

EXHIBIT C

Institute of Management and Resources, Inc.  
 FY11 Agreed Upon Procedures  
 Exceptions

AUP Section	Description	Amount	RAP	RAA II	RAA I	RAA III	900
			100	200	300	400	IMR
			DAYTONVIEW	DOWNTOWN	EDGEMONT	HAMILTON	
1.b.	Federal expenditures greater than supporting documentation (Ed Jobs - salaries)	759	X				
1.b.	Federal expenditures greater than supporting documentation (Ed Jobs - salaries)	759		X			
1.b.	Federal expenditures greater than supporting documentation (ARRA - Title I - benefits)	882				X	
2.ii.	late fees noted	44		X			
2.ii. & 4.b.	late fees noted	29	X	X	X		X
2.iii.	Credit card purchases and reimbursements are coded to Purchased Services, charges should be catagorized as indicated in Appendix A of AOS Bulletin 2004-009.						

Note 1: Credit card purchases on personal cards appear to earn rewards points for School purchases.