

LOGAN-HOCKING LOCAL SCHOOL DISTRICT

HOCKING COUNTY, OHIO

AUDIT REPORT

For the Year Ended June 30, 2011

Charles E. Harris and Associates, Inc.
Certified Public Accountants and Government Consultants



Dave Yost • Auditor of State

Board of Education
Logan-Hocking Local School District
2019 East Front Street
Logan, Ohio 43138

We have reviewed the *Report of Independent Accountants* of the Logan-Hocking Local School District, Hocking County, prepared by Charles E. Harris & Associates, Inc., for the audit period July 1, 2010 through June 30, 2011. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Logan-Hocking Local School District is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

March 6, 2012

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LOGAN-HOCKING LOCAL SCHOOL DISTRICT
HOCKING COUNTY, OHIO
AUDIT REPORT
For the Year Ended June 30, 2011

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Logan-Hocking Local School District
Hocking County
Schedule of Federal Awards Expenditures
For The Fiscal Year Ended June 30, 2011

Federal Grantor/Pass Through Grantor Program Title	Pass-Through Entity Number	CFDA Number	Federal Receipts	Federal Disbursements
U.S. DEPARTMENT OF AGRICULTURE				
<i>(Passed through Ohio Department of Education)</i>				
Nutrition Cluster:				
School Breakfast Program	05PU	10.553	\$ 341,120	\$ 341,120
School Lunch Program	LLP4	10.555	882,752	882,752
Total Nutrition Cluster			<u>1,223,872</u>	<u>1,223,872</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE			1,223,872	1,223,872
U.S. DEPARTMENT OF EDUCATION				
<i>(Direct Program)</i>				
Fund for the Improvement of Education	N	84.215	353,503	360,400
Total Fund for the Improvement of Education			<u>353,503</u>	<u>360,400</u>
<i>(Passed through Ohio Department of Education)</i>				
<i>Special Education Cluster</i>				
Special Education Grants to States	6BSF	84.027	886,916	835,612
Special Education - Preschool Grant	PGS1	84.173	14,305	13,789
Special Education Grants to States - ARRA	N/A	84.391	470,154	460,046
Special Education - Preschool Grant - ARRA	N/A	84.392	2,084	4,330
Total Special Education Cluster			<u>1,373,459</u>	<u>1,313,777</u>
<i>Title I</i>				
Title I	C1S1	84.010	920,028	943,236
Title I ARRA	N/A	84.389	293,143	267,980
Total Title I			<u>1,213,171</u>	<u>1,211,216</u>
Safe and Drug-Free Schools and Communities - State Grants	DRS1	84.186	10,483	859
Twenty-first Century Community Learning Centers	T1S1	84.287	602,569	609,946
Education Technology State Grants	TJS1	84.318	2,738	1,567
Improving Teacher Quality State Grants	TRS1	84.367	252,776	241,217
State Fiscal Stabilization Fund - Education State Grants - ARRA	N/A	84.394	1,609,101	1,440,530
Race To The Top	N/A	84.412	4,113	5,027
Total			<u>2,481,780</u>	<u>2,299,146</u>
TOTAL U.S. DEPARTMENT OF EDUCATION			3,694,951	3,510,362
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
<i>(Passed through Ohio Department of Education)</i>				
Medical Assistance Program - Title XIX	N/A	93.778	134,632	134,632
Total Medical Assistance Program - Title XIX			<u>134,632</u>	<u>134,632</u>
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			<u>134,632</u>	<u>134,632</u>
TOTAL FEDERAL ASSISTANCE			<u>\$ 6,780,417</u>	<u>\$ 6,543,043</u>

N/A - Not Available

N - Direct Award

See accompanying notes to the Schedule of Federal Awards Expenditures

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT
HOCKING COUNTY
Notes to the Schedule of Federal Awards Expenditures
For the Year Ended June 30, 2011**

1. Significant Accounting Policies

The accompanying schedule of federal awards expenditures is a summary of the activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting. Consequently, certain expenditures are recognized when received rather than when earned, and certain expenditures are recognized when paid rather than when the obligation is incurred.

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Charles E. Harris & Associates, Inc.
Certified Public Accountants

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY
GOVERNMENT AUDITING STANDARDS

Logan-Hocking Local School District
Hocking County
2019 East Front Street
Logan, Ohio 43138

To the Board of Education:

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Logan-Hocking Local School District, (District), Hocking County, Ohio, as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 29, 2011, wherein we noted the District implemented Governmental Accounting Standard Board Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions". We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Controls Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of opining on the effectiveness of the District's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. *A material weakness* is a deficiency, or combination of internal control deficiencies resulting in more than a reasonable possibility that a material misstatement of the District's financial statements will not be prevented or detected and timely corrected.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

Compliance and Other Matters

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We intend this report solely for the information and use of management, the audit committee, the Board of Education, federal awarding agencies and pass-through entities, and others within the District. We intend it for no one other than these specified parties.

Charles E. Harris and Associates

Charles E. Harris and Associates, Inc.
December 29, 2011

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INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH *OMB CIRCULAR A-133*

Logan-Hocking Local School District
Hocking County
2019 East Front Street
Logan, Ohio 43138

To the Board of Education:

Compliance

We have audited the Logan-Hocking Local School District, Hocking County, Ohio's (the District) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's federal programs for the year ended June 30, 2011. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and *OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and *OMB Circular A-133* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the District's compliance with those requirements.

In our opinion, the Logan-Hocking Local School District, Hocking County, Ohio complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

Internal Control Over Compliance

Management of the Logan-Hocking Local School District, Hocking County, Ohio is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Federal Awards Expenditures

We have also audited the financial statements of governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Logan-Hocking Local School District, Hocking County, Ohio (the District) as of and for the year ended June 30, 2011, and have issued our report thereon dated December 29, 2011. Our audit was performed to form opinions on the financial statements that collectively comprise the District's basic financial statements taken as a whole. The accompanying Schedule of Federal Awards Expenditures provides additional information required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This Schedule was subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of management, the Board of Education, the audit committee, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Charles E. Harris & Associates, Inc.

December 29, 2011

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT
HOCKING COUNTY**

**OMB CIRCULAR A-133 SECTION .505
SCHEDULE OF FINDINGS
FOR THE YEAR ENDED JUNE 30, 2011**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Unqualified Opinion	Unqualified
(d)(1)(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under Section .510	No
(d)(1)(vii)	Major Programs:	Child Nutrition Cluster: CFDA# 10.553 & 10.555 Special Education Cluster: CFDA# 84.027, 84.173, 84.391 & 84.392 State Fiscal Stabilization Fund - Education State Grants - ARRA: CFDA# 84.394 Title I Grants to Local Educational Agencies: CFDA# 84.010 & 84.389
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: >\$300,000 Type B: All Others
(d)(1)(ix)	Low Risk Auditee?	Yes

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT
HOCKING COUNTY**

***OMB CIRCULAR A-133 SECTION .505*
SCHEDULE OF FINDINGS
FOR THE YEAR ENDED JUNE 30, 2011
(Continued)**

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

3. FINDINGS FOR FEDERAL AWARDS

None.

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT
HOCKING COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2011**

The prior audit report, for the year ending June 30, 2010, reported no material citations or recommendations.

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Certified Public Accountants

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURE

Logan-Hocking Local School District
Hocking County
2019 East Front Street
Logan, Ohio 43138

To the Board of Education:

Ohio Rev. Code Section 117.53 states "the auditor of state shall identify whether the school district or community school has adopted an anti-harassment policy in accordance with Section 3313.666 of the Revised Code. This determination shall be recorded in the audit report. The auditor of state shall not prescribe the content or operation of any anti-harassment policy adopted by a school district or community school."

Accordingly, we have performed the procedure enumerated below, which was agreed to by the Board, solely to assist the Board in evaluating whether Logan-Hocking Local School District has updated its anti-harassment policy in accordance with Ohio Rev. Code Section 3313.666. Management is responsible for complying with this requirement. This agreed-upon procedure engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of this procedure is solely the responsibility of the Board. Consequently; we make no representation regarding the sufficiency of the procedure described below either for the purpose for which this report has been requested or for any other purpose.

We noted the Board of Education amended its anti-harassment policy at its meeting on April 19, 2010 to include violence within a dating relationship within its definition of harassment, intimidation or bullying.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance with the anti-harassment policy. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board of Education and management and is not intended to be and should not be used by anyone other than these specified parties.

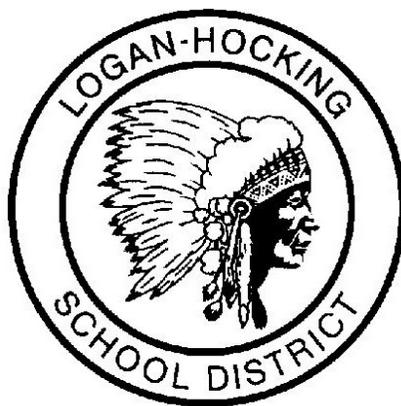
Charles E. Harris & Associates

Charles E. Harris & Associates, Inc.
December 29, 2011

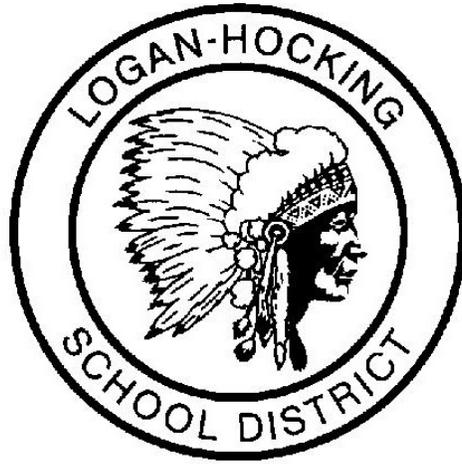
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***LOGAN-HOCKING
LOCAL SCHOOL DISTRICT***

Logan, Ohio



COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2011



Comprehensive Annual Financial Report

of the

Logan-Hocking Local School District Logan, Ohio

**For the Fiscal Year Ended
June 30, 2011**

Board of Education

Dr. Scott Anzalone, President

Corby Leach, Vice-President

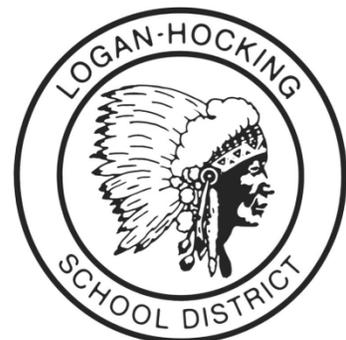
Kathy Krumlauf, Member

Ed Penrod, Member

Dr. Susan Rinehart, Member

Issued by the Office of the Treasurer

Mr. Paul Shaw CPA, RSBFO - Treasurer





Front Row:

Dr. Susan Rinehart
Board Member

Ed Penrod
Board Member

Kathy Krumlauf
Board Member

Back Row:

Paul Shaw
Treasurer

Corby Leach
Board Vice-President

Dr. Scott Anzalone
Board President

Stephen Stirn
Superintendent

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

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HOCKING COUNTY, OHIO**

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LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

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LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

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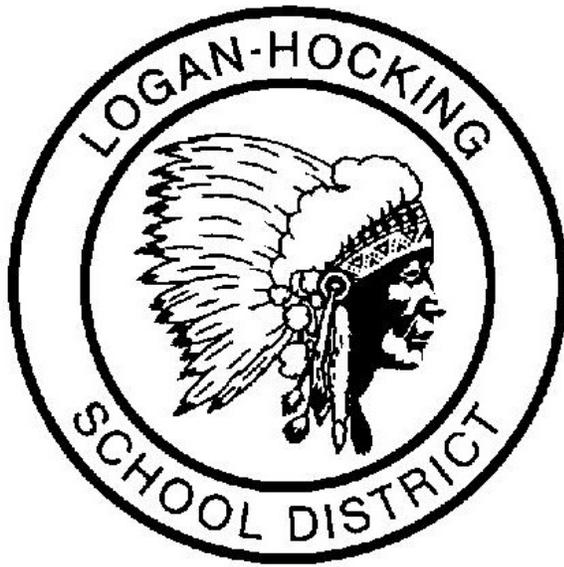
LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

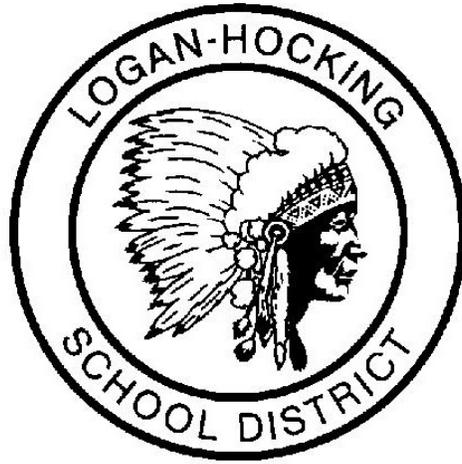
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INTRODUCTORY SECTION





**LOGAN-HOCKING
LOCAL SCHOOL DISTRICT**

2019 E. Front Street • Logan, Ohio 43138



Treasurer's Office: phone (740) 385-8517

fax (740) 385-3683

December 29, 2011

To the Citizens and Board of Education of the Logan-Hocking Local School District:

The Comprehensive Annual Financial Report (CAFR) of the Logan-Hocking Local School District (District) for the fiscal year ended June 30, 2011 is hereby submitted. This report was prepared by the Office of the Treasurer and includes the unqualified opinion of our independent auditors, Charles E. Harris and Associates, Inc., CPAs.

This CAFR is prepared in accordance with generally accepted accounting principles (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Logan-Hocking Local School District's MD&A can be found immediately following the report of the independent accountants.

The District provides a full range of education programs and services. These include elementary and secondary curriculum offerings at the general, college preparatory, and vocational levels, a broad range of co-curricular and extracurricular activities, and special education services. In addition, the District provides state-financial assistance to non-public schools located within its boundaries. This assistance is accounted for in a special revenue fund. The non-public school operations have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Letter of Transmittal For the Fiscal Year Ended June 30, 2011

THE DISTRICT AND ITS FACILITIES

The District is located in Hocking County, about one-hour drive from Columbus, 16 miles southeast of Lancaster and 30 miles northeast of Chillicothe. The District covers approximately 321 square miles, which is the vast majority of the county. It also covers a very small portion of Vinton and Perry Counties. District offices are in the City of Logan, which is the county seat for Hocking County and the economic hub of the region. The District serves approximately 4,101 students, within a total population of approximately 29,380 (US Census Bureau, 2010 estimate).



The District currently operates seven schools: one high school, one middle school, and five PK-4 schools. The District's facilities also include a bus garage and an administrative building/warehouse and several athletic fields. As will be discussed under "Recent Accomplishments", the District recently completed Phase III of a three-phase construction program which reduced the number of schools in the system from eleven to seven.

The Board of Education of the Logan-Hocking Local School District (the Board) is a five-member body politic and corporate, as defined by Section 3313.02, Ohio Revised Code. The Board serves as the taxing authority, contracting body, policy maker, and ensures that all other general laws of the State of Ohio are followed in the expenditure of the District's tax dollars and approves the annual appropriation resolution and tax budget.

Good schools are important to the quality of life in Logan and Hocking County and also to maintaining property values. But beyond these considerations, the educational program itself is of primary importance. Believing that "all students can achieve", the Logan-Hocking School District continuously strives toward providing students with a quality education. It is, therefore, appropriate to review the foundation on which the District's programs are built.

CURRICULUM DEVELOPMENT

The Logan-Hocking School District curriculum supports and implements the Ohio Department of Education Academic Content Standards. Grade Level expectations and benchmarks clearly state what our students should know and be able to do. The District curriculum is a comprehensive K-12 program, which incorporates intervention, assessments, special needs and enrichment programming. The curriculum is on a five-year revision cycle that involves K-12 staff and community involvement.

As a Race to the Top (RttT) participant, the District embraces the ideals of school improvement and reform, and has engaged in the related processes of curriculum revision, including the transition to the Common Core Standards.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Letter of Transmittal For the Fiscal Year Ended June 30, 2011

Teachers and support staff incorporating state standards into daily lessons and activities have had a positive impact on student achievement. District results from the 2010-2011 Local Report Card designated the Logan-Hocking School District as “Excellent” for the second year in a row. In addition three (3) of the District’s buildings were designated “Excellent with Distinction”, three (3) were designated “Excellent”, and one designated “Effective”. Student achievement continues to be the top priority of the District.

INSTRUCTIONAL MATERIALS

Keeping current with today’s educational methodology and utilizing updated student textbooks and materials has been identified by administration, staff, board members, and community as critical to providing students with a quality education. Therefore, the District has made a commitment by allocating funds for textbook and material upgrades. A five year replacement plan has been used to keep current materials in the hands of the students. Materials include print, manipulatives, and computer software that provide learning activities for students. In addition, the District provides families with financial support by making it an accepted practice not to charge student fees at the elementary level.

STAFF DEVELOPMENT

Locally provided staff development is an extremely important part of professional growth. The District Leadership Team assesses staff needs and plans after school sessions, in-service days, and summer sessions for certified staff. The emphasis on these professional development activities is to provide professional staff with the knowledge base required for curriculum implementation and use of effective teaching strategies. In addition to locally provided staff development, the Logan-Hocking Local School District encourages out of district professional development by partially reimbursing staff for graduate credit hours. The RtT Initiative has caused the District to engage in rigorous, Highly Qualified Professional Development practices, thus maximizing the District’s staff development opportunities.

TECHNOLOGY

The Logan Hocking Local School District is committed to enhancing all aspects of the education process through the productive use of technology. At the request of the District, the Hocking County Budget Commission earmarked .5 mill of inside tax millage toward purchasing and updating computer hardware and technology throughout the District. These funds have allowed the District to develop a comprehensive plan to provide the students and staff of the Logan-Hocking Local School District access to the latest technology.

INTERVENTION AND SPECIAL PROGRAMS

The Logan-Hocking Local School District recognizes its responsibility to serve students who are at-risk of not achieving in school. Intervention for these students includes teams of professionals who meet with the individual student to provide support through established programs.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Letter of Transmittal For the Fiscal Year Ended June 30, 2011

Special programs provided to students who need additional support include:

- Alternative High School programming
- OGT and OAA Tutoring
- Secondary Summer School for credit and OAA intervention
- Elementary Activities for Growth and Encouragement of Responsibilities (E.A.G.E.R)
- Elementary Before/After School Achievement Tutoring Sessions
- Community Builders
- Youth Experiencing Success in Schools (Y.E.S.S.)
- Seniors to Sophomores
- Post-Secondary Options
- Positive Behavior Support
- Reconnecting Youth
- School Year's Eve
- Check and Connect
- Voyager Reading Program Grades K-2
- The STARS Program
- Read 180 Program – Middle School and High School
- Community Involvement

Several of these programs are in cooperation with other community agencies.

TALENTED AND GIFTED PROGRAMMING AND ADVANCED PLACEMENT PROGRAMS

The Logan-Hocking School District recognizes its responsibility to provide appropriate programming for its most capable students. The District provides services for gifted and talented learners through its Academic Enrichment Program, which serves students in grades 4-12. In addition, various Honors courses are offered in both academic areas and the arts from grades 7-12. Advanced Placement Courses are offered at the High School level in the areas of Calculus, Biology, English and Studio Art.

The District also strives to offer Enrichment opportunities to all students through site-based activities arranged by Enrichment/Career Building Coordinators.

SPECIAL EDUCATION

In 2010-2011 there were 776 students on Individual Educational Programs, representing approximately 19% of the student population. Students were served in the following programs:

Multi-handicapped	Preschool Handicap
Cognitive Disabilities	Physical and Occupational Therapy
Emotional Disturbance	Traumatic Brain Injury
Specific Learning Disabilities	Orthopedic Impairment
Other Health Handicap	Visual Impairment
Speech and Hearing	Autism

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

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Special Education is structured to provide a continuum of services and to allow special education teachers to serve as a resource to the regular education staff. This permits more collaboration among staff and more opportunities for special needs students to be included in regular education.

ECONOMIC CONDITIONS AND OUTLOOK

The District's local tax base is diverse, and recent developments characterize a relatively healthy local economy. Residential and commercial property sectors have shown sustained growth over the past ten years, including new construction growth as opposed to inflationary growth. Valuations for the ten largest taxpayers account for a mere 2.8% of the District's taxable value, and the largest taxpayer (Wal-Mart Real Estate) accounts for less than 1%. No single employer accounts for a significant portion of total jobs.

Manufacturing remains Hocking County's largest employer. The work force is a stable, dedicated one. Most local companies are non-union and in companies where organized labor represents employees, there is a strong sense of cooperation and commitment. In fact, Hocking County has had nearly thirty years of labor peace.

The County's industrial base is a varied one, with long-time employers in the brick and refractory industries joined by automotive component suppliers, timber and hardwood processors, high-tech powder metallurgy, and others.

That success has led the county to develop a second major industrial park, just west of the City of Logan. Designed for mixed-use development, it offers full water, sewer, natural gas and electric service. The 52-acre park features quick access to State Route 33.

Hocking College has recently completed construction of the Hocking College Energy Institute campus across the street from the industrial park. It is hoped that the College will attract high tech firms specializing in advanced energy to the industrial park. Space has also been set aside for a business incubator within the Energy Institute. Administrators of the Hocking College Institute envision a day when students can walk across the street for their internships.

The School District's wealth levels are low when measured against state averages but appear to be increasing relative to the State's other 614 public school Districts. This positive trend is expected to continue as the region's tourism industry expands and as a result of the State Route 33 bypass of Lancaster. The bypass has been completed and opened to traffic in October 2005. Additionally, the proposed Nelsonville bypass to the southeast is under construction. Both bypasses will provide four-lane access to the nation's interstate highway system to the north and south of Hocking County and are expected to bring additional growth as well.

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RECENT ACCOMPLISHMENTS

SCHOOLS SELECTED AS “SCHOOL OF PROMISE” BY THE DEPARTMENT OF EDUCATION

Six of the Logan-Hocking School District’s seven schools were nominated for and named “School of Promise” by Ohio Superintendent of Public Instruction Stan Heffner. They include Hocking Hills Elementary, Union Furnace Elementary, Green Elementary, Chieftain Elementary, Central Elementary, and the Logan High School. Approximately 200 schools in the state received the award. The School of Promise program, administered by the Ohio Department of Education, was developed to identify, recognize and highlight schools that are making substantial progress in ensuring high achievement for all students. Schools of Promise are nominated by the state superintendent based on Ohio Achievement Assessment (OAA) scores.

Schools of Promise demonstrate high achievement in reading and mathematics for all groups of students, even though 40 percent or more of these students come from low-income backgrounds. Students in these schools met or exceeded the state standard of 75 percent passage in the OAT reading and/or mathematics for the 2009-10 school year.

Blue Ribbon Schools are recognized on a national scale as having superior student achievement. Central Elementary was given the award last year.

NEW FACILITIES

The decade of the 1990’s was one of great productivity for the Logan-Hocking School District. After years of planning and hard work a strategic plan was developed to address curriculum and facility needs. Within this time period a new middle school was opened. This changed the building configurations to allow for K-5 elementary buildings, a 6-8 middle school and a 9-12 high school. Additions were added to four elementary buildings to allow children to attend their home schools.

In the late 1990’s a comprehensive facilities plan was submitted and approved by the Ohio School’s Facilities Commission. The estimated total cost of the project was \$68.58 million, which includes a sizeable amount to be paid for by the State of Ohio through the Ohio School Facilities Commission (OSFC). The District participated in the OSFC’s Expedited Local Partnership Program (ELPP) as a “pilot” district. Under the terms of the agreement with the OSFC, the District completed a designated portion of “Master Plan” projects with the proceeds of a bond issue and thereby qualified to receive State-matching dollars in the future to complete the Master Plan. The District’s percentage share of the original Master Plan was 29% (\$18.68 million) and the State share was 71% (\$44.90 million). The District used \$5 million of bond proceeds to complete the “local initiative” portion of the project which does not qualify for State matching dollars. The “local initiatives” provided for land acquisitions, a 1,000-seat auditorium at the new high school, athletic facilities and additional classroom space. ***Local voters indicated their approval for the above plan by passing a combined bond issue and continuing permanent improvement levy for 5.6 tax mills by a margin of 62% in May 2001.*** The following table summarized the plan:

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

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**LOGAN-HOCKING LSD – CAPITAL PROGRAM
ORIGINAL MASTER PLAN COMPONENTS &
FUNDING SOURCES UNDER THE ELPP PROGRAM**

PROJECT DESCRIPTION	ESTIMATED MASTER PLAN COST	LOCAL SPENDING	STATE CONTRIBUTION	PART OF MASTER PLAN
Build Three New Elementary Schools	\$18,194,234	\$18,194,234	\$0	Yes
Renovate Middle School	1,136,622	485,766	650,856	Yes
Build One New Elementary and Renovate One Elementary	9,669,163	0	9,669,163	Yes
Build New High School	31,170,216	0	31,170,216	Yes
Demolitions	<u>3,410,375</u>	<u>0</u>	<u>3,410,375</u>	Yes
TOTAL MASTER PLAN SPENDING	\$63,580,610	\$18,680,000	\$44,900,610	
Plus Local Initiative Projects For Land Purchase; Auditorium, Athletic Facilities & Classrooms		<u>5,000,000</u>	0	No
Total Local Spending		<u>\$23,680,000</u>		

Since the adoption of the above original Master Plan agreement with the OSFC, several revised Master Plan agreements were approved by the OSFC. One was approved in June of 2004 under the Exceptional Needs Program. In August 2006 a revised Master Plan was approved by the Board of Education as it entered into an agreement with the OSFC under the Classroom Facilities Assistance Program (CFAP). The 2006 Master Plan calls for an additional local contribution of \$3,293,898, of which \$144,981 relates to a mandated locally funded initiative. The additional local funds were provided by prior years transfers from the General Fund, Permanent Improvement Funds, and related investment earnings. Construction has been completed and a cash reconciliation of the programs with the OSFC is underway.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT - CAPITAL PROGRAM
CURRENT FACILITIES UPON COMPLETION OF THE MASTER PLAN

Name of Building	Group or Grade Housed	Capacity
Central Elementary	Pre K-4	500
Chieftain Elementary	Pre K-4	449
Green Elementary	Pre K-4	350
Hocking Hills Elementary	Pre K-4	350
Union Furnace Elementary	Pre K-4	362
Logan Middle School	5-8	1,250
Logan High School	9-12	1,258

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Phase I of the overall project, under the OSFC Expedited Local Partnership Program, included the construction of three new elementary schools at the Chieftain, Hocking Hills and Union Furnace sites. These three new elementary schools were opened in April and May 2004. Dedication ceremonies were held in August 2004. Logan Middle School was also partially upgraded/renovated in Phase I.

Phase II of the project, under the OSFC Exceptional Needs Program, included construction of a new Logan High School, related auditorium and athletic fields (locally funded initiatives). Ribbon cutting was held on November 16, 2008 and students began attending class at the new school on December 2, 2008.

Phase III of the project, under the OSFC Classroom Facilities Assistance Program, included the replacement, relocation and construction of a new Green Elementary, a major addition/renovation to the Middle School, the demolition of the former Central Elementary and Logan High School and the construction of the new Central Elementary School. Students began attending class at the new Green Elementary and Middle School addition/renovation when classes began in the Fall of 2009. Central Elementary opened its doors to students on March 15, 2010.

UPGRADED CREDIT RATING

In anticipation of its September 2005 advanced refunding of bonds issued in 2001 to finance current construction, the District sought a credit rating from Moody's Investment Services, New York. Moody's upgraded the District's credit rating to "A1" from "A2". According to the report issued September 29, 2005, the rating reflects the School District's strong financial operations supported by healthy reserves, a moderate tax base that continues to experience growth as transportation corridors are expanded, and modest debt burden with minimal future borrowing needs.

The District joined only three other Ohio School Districts located within the Ohio Appalachian region and neighboring Fairfield County by receiving an "A1" rating by Moody's Investor Service. No other districts in this specific geographic area maintain ratings greater than "A1".

John Payne, Managing Director of Robert W. Baird & Co., Inc. (Columbus), commented that "The Single A1 rating by Moody's places the District in the top tier of districts in Ohio when rated as to strength of fiscal management and financial condition. Less than 15% of Ohio's 614 school districts can make this claim. Only one other in southeast Ohio can do so. This outstanding rating outcome will lead to lower overall borrowing costs for the District and lower bond taxes for the community."

Moody's believes that the School District's recent historical trend of improving its General Fund balance reflects strong financial management that is expected to continue. In addition, the School District's largest revenue source, state aid at 63.2% of core operating revenues, remains stable, with funding formulas favorable for this growing district with below average wealth levels. Based on funding strengths and healthy projections by financial management, Moody's expects the School District's finances to remain healthy.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Letter of Transmittal For the Fiscal Year Ended June 30, 2011

PERMANENT IMPROVEMENT FUNDS FOR TECHNOLOGY

In fiscal year 2002 the District worked with the Hocking County Budget Commission to designate .5 inside tax mills for Permanent Improvement Funds – Technology. The related tax collection can only be used for this stated purpose and provides the District with a reliable source of funds to maintain and replace the District’s investment in technology. These funds, first collected in calendar year 2002, have enabled the District to put hardware where needed to serve students and staff, as well as replace outdated equipment on a regular cycle.

These funds have allowed the District to purchase over one hundred desktop & laptop computers annually to replace aging computers that can no longer support or enhance our educational goals. While computers are the largest expense, it takes many other technology related purchases to make a computer in a school an educationally enhancing tool, including but not limited to: software, wired/wireless networking, printers and presentation devices.

With reliable funding in place, the District has been able to replace aging equipment before they become non-productive and a maintenance burden. Research shows the usable life of a desktop computer is five to six years, while the usable life of a laptop is three to four years. Currently all classroom teachers have a desktop computer on or near their desk, and traveling teachers have a laptop computer to carry with them. Elementary schools have student computers in each classroom, as well as a building computer lab. The Middle School and High School have multiple open labs available for teachers to take their students for projects, as well as computer classrooms.

EMPLOYEE RELATIONS

The District currently has approximately 445 (FTE) full-time and part-time employees, a decrease of nine from the prior year and the lowest it has been in the last ten years. There are two organizations representing District employees. The Logan Education Association (LEA) represents certificated employees, including teachers and educational specialists, for collective bargaining purposes. Classified employees, including bus drivers, cooks, administrative assistants, custodians, boiler operators, mechanics, aides and maintenance personnel, are represented for collective bargaining purposes by the Ohio Association of Public School Employees, Local 4/AFC-CIO and its Local #218 (OAPSE).

During the fall of 2011, the Board successfully concluded negotiation with LEA on a multi-year agreement for wages and fringe benefits. The agreement suspends salary increases for two years (the 2012-2013 and 2013-2014 school years). A base salary increase of 1.5% (\$497) was agreed to during the 2014-2015 school year, in addition to the resumption of step increases. Increases in the employee’s contribution towards health insurance were agreed to. A Performance Recognition Award in the amount of 3% of each LEA members’ salary will be given during the 2012-2013 and 2013-2014 school years. The Master Contract will be in effect until August 31, 2015.

During the spring and summer of 2010, the Board successfully concluded negotiations with OAPSE on a multi-year agreement for wages and fringe benefits. The related overall wage increase was estimated to be 2.0% in the 2010-2011 year and 2.0% in the 2011-2012 year. Due to economic uncertainty, a re-opener for salary and benefits only was agreed to for the 2012-2013 year.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

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PROPRIETY FUNDS – FOOD SERVICE OPERATION

Logan Food Service is the food service department of Logan-Hocking Local School District. The department operated in all District buildings, serving the more than 4,000 students and over 400 staff members each day school was in session. During the course of the year 455,700 reimbursable lunches and 273,328 reimbursable breakfasts were served. Including equivalent meals of 135,974, the department served 865,002 combined total meals.

The Food Service Department is considered a ‘business’ within the Logan-Hocking School District. As such, it is managed as a business with the objective to ‘break even’ financially.

Attributes of another successful year include:

- New healthy concepts at Logan High and Logan Middle Schools
- Focus on wellness and healthier choices
- Increased meal participation with free breakfast program
- Continued positive performance by exemplary staff, in school and community events

Logan Food Service employs thirteen full-time cooks, fourteen part-time cooks, one administrative assistant and one director (employed by ARAMARK Education Services). It has been under the management of ARAMARK Education Services since 1979.

PRESCHOOL EXPANSION

During the 2010-2011 school year, the District provided preschool services to 135 students. The District continued offering the tuition-based program that was initiated during the 2004-05 school year in response to a need for more quality preschool opportunities in the area. The program consist of three Early Childhood Education (ECE) classrooms and five integrated unites. The District receives funding from Ohio Department of Job and Family Services for families who either work or attend school. The District receives tuition reimbursement from the Ohio Department of Education for forty students that qualify at a 200% poverty level or less. Each of the five integrated units has the capacity to serve eight children that have been identified as having a disability.

The adopted preschool curriculum is the Creative Curriculum. Each preschool teacher uses the Early Learning Content Standards to plan and implement this curriculum. The standards describe essential concepts for young children to acquire in four primary areas: English Language Arts, Mathematics, Science and Social Studies. Besides this academic work, the students also focus on socialization; self-help skills and motor skills. High quality preschool has been proven to reduce the need for future special education and increase the achievement of children who participated.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

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MAJOR INITIATIVES FOR THE FUTURE

2010-2011

District Vision Statement

We will provide for the cognitive, social and emotional development of all students, enabling them to graduate and become productive, responsible citizens.

District Mission Statement

Motivate
Educate
Graduate

Reading Goal: Annually, all students and subgroups will meet or exceed AYP performance levels for reading.

Strategy 1: Teachers will implement high yield instructional strategies through oral and written practice.

Strategy 2: Develop, align and improve the continuity of the district-wide reading curriculum.

Math Goal: By 2013, all students in grades K-12 with an emphasis on subgroups, will improve mathematics performance on the OAA/OGT/LCAP each year and meet AYP.

Strategy 1: Teachers will implement research-based, effective high yield instructional strategies.

Strategy 2: Teachers will utilize student assessment data to improve instruction.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

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ACCOUNTING INFORMATION

ACCOUNTING SYSTEM -- The District's accounting system is organized on a fund basis. Each fund is a separate self-balancing accounting entity. Records for all District funds, except Proprietary Funds, are maintained on the modified accrual basis whereby revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. Proprietary Funds are accounted for on the full accrual basis of accounting. Both basis of accounting are in accordance with generally accepted accounting principles (GAAP) as applied to governmental units and consistent with GASB Cod. Sec. 1600; "Basis of Accounting."

INTERNAL CONTROLS -- The Treasurer of the District is responsible for establishing an internal control structure designed to ensure that the assets of the District are protected from loss, theft, or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The Management Team is responsible for assisting with implementation of the established internal controls. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of cost and benefit requires estimates and judgments by management. Management believes the internal controls adequately meet the above objective.

SINGLE AUDIT -- As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation and audit by the Treasurer, Management Team and staff of the District.

As a part of the District's single audit, tests are made to determine the adequacy of the internal control structure, including that portion relating to federal financial assistance programs, as well as to verify that the District has complied with applicable laws and regulations. The results of the District's single audit for the fiscal year ended June 30, 2011, as of this writing, revealed no instances of material weaknesses in internal control structure or significant violations of applicable laws and regulations.

BUDGETARY CONTROLS -- All governmental fund types are subject to annual expenditure budgets.

The procedures below outline the District's budgetary procedures:

1. A tax budget of estimated cash receipts and disbursements is submitted to the county auditor as secretary of the county budget commission by January 20 of each year for the fiscal year commencing the following July 1. The District's Board of Education (the Board) adopts the tax budget at its January Organizational Meeting.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

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2. The county budget commission certifies its actions to the District by March 1. As part of this certification, the District receives the official certificate of estimated resources which states the projected receipts of each fund. On or about July 1, this certificate is amended to include any unencumbered balances from the preceding year.

3. An annual appropriations measure is passed upon receipt of the county's auditor's final tax revenue estimates, October or November of each year for the period July 1 to June 30. Unencumbered appropriations lapse at year-end and encumbered appropriations are reported as expenditures in the current year. The Board adopts temporary appropriations at its June Board meeting to cover expenditures until the adoption of the permanent appropriations. The appropriations measure may be amended or supplemented during the year as new information becomes available. Individual buildings and/or departments are given building budgeting funds for instructional supplies, meeting & mileage expenses, and equipment. Buildings and/or department may move funds within their budgets with approval of the Superintendent and Treasurer. Appropriations may not exceed estimated resources and expenditures may not exceed appropriations in any fund at the object level.

Additionally, the District maintains an encumbrance accounting system as a useful technique of accomplishing budgetary control. Under encumbrance accounting, purchase orders, contracts and other commitments for expenditures of funds are recorded in order to reserve that portion of the applicable appropriation.

OTHER INFORMATION

AWARDS

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Logan-Hocking Local School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2010. This was the ninth consecutive year that the District has applied for and achieved this prestigious award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Letter of Transmittal For the Fiscal Year Ended June 30, 2011

ASBO Certificate of Excellence

The District also received the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Accounting award for the fiscal year ended June 30, 2010. This was the ninth consecutive year that the government has achieved this prestigious award. This award certifies that the Comprehensive Annual Financial Report conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. This award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing school business officials.

Logan-Hocking Local School District staff members are proud of the fact that the GFOA and ASBO have awarded these certificates for the Comprehensive Annual Financial Report prepared by the District. It is the District's belief that the current report continues to conform to the standards set by GFOA & ASBO and it will be submitted for review to determine its eligibility for certificates.

Auditor of State – Award with Distinction

The recent Fiscal Year 2010 financial audit of the Logan-Hocking Local School District by Auditor of State Dave Yost's office has returned a clean audit report. The Logan-Hocking Local School District's excellent record keeping has earned it the *Auditor of State Award with Distinction*.

"While a school district's primary concern is its students, it must also remain accountable to its taxpayers," Auditor Yost said. "Accurate record-keeping is clearly a priority for the Logan-Hocking Local Schools, and I am proud to present this award to the district."

The *Auditor of State Award with Distinction* is presented to local governments and school districts upon the completion of a financial audit. Entities that receive the award meet the following criteria of a "clean" audit report:

- The entity must file timely financial reports with the Auditor of State's office in the form of a CAFR (Comprehensive Annual Financial Report);
- The audit report does not contain any findings for recovery, material citations, material weaknesses, significant deficiencies, Single Audit findings or questioned costs;
- The entity's management letter contains no comments related to:
 - Ethics referrals
 - Questioned costs less than \$10,000
 - Lack of timely report submission
 - Reconciliation
 - Failure to obtain a timely Single Audit
 - Findings for recovery less than \$100
 - Public meetings or public records

Of the 5,600 audits completed by the Auditor of State each year, only twenty of these awards were given last year and only three in all of Southeast Ohio.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Letter of Transmittal For the Fiscal Year Ended June 30, 2011

Auditor of State – “Making Your Tax Dollars Count”

Former Ohio Auditor of State Mary Taylor’s office presented Logan-Hocking Local School District officials with the “Making Your Dollars Count” for their fiscal year 2006 audit. Fewer than five percent of all Ohio governmental agencies are eligible for this award. This is the highest award bestowed by the Auditor of State.

“I commend the Logan-Hocking School District officials for their commitment to fiscal accountability. Congratulations on your hard work and for being trustworthy stewards of taxpayer dollars,” said Taylor. “You are truly a model for government entities throughout the State of Ohio,” she concluded.

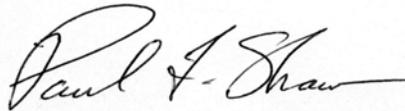
INDEPENDENT AUDIT -- State statutes require an annual audit by independent accountants. Charles E. Harris and Associates, Inc., CPAs, conducted the audit for the fiscal year ended June 30, 2011. The independent auditor’s unqualified opinion on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

NOTES TO THE BASIC FINANCIAL STATEMENTS -- The notes to the basic financial statements which follow the basic financial statements contain additional information and are an integral part of such statements.

ACKNOWLEDGMENTS – The publication of this report is a major step toward the commitment of professionalizing the financial reporting of the Logan-Hocking Local School District and significantly increases the accountability of the School District to the taxpayers. The preparation of the Comprehensive Annual Financial Report would not have been possible without the assistance, support and efforts of the Treasurer’s Office staff, Superintendent’s Office, and various administrators and employees of the School District. We truly appreciate the contribution made by each staff member in the preparation of this report. We are also grateful for the services of Donald J. Schonhardt & Associates, Inc., to the State Auditor’s Office and to Charles E. Harris and Associates, Inc., CPAs for their assistance in preparing this report.

Finally, this report would not have been possible without the continued support of the Board of Education who values quality financial information which helps make quality decisions. Without their leadership and commitment to excellence this report would not be possible.

Respectfully submitted by the Office of the Treasurer,



Paul F. Shaw, CPA, RSBFO
Treasurer



Stephen C. Stirn
Superintendent

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Letter of Transmittal For the Fiscal Year Ended June 30, 2011

Members of the Board of Education

The Board of Education is a body politic and corporate with the responsibility of managing and controlling affairs of the District and is, together with the District, governed by laws of the State of Ohio. The Board is comprised of five members who are elected for overlapping four-year terms. The current members of the Board of Education of the Logan-Hocking Local School District are:

	<u>Began Service as a Board Member</u>	<u>Present Term Expires</u>
Dr. Scott Anzalone, President	January 2008	December 31, 2011
Corby Leach, Vice-President	January 2010	December 31, 2013
Catherine Krumlauf	June 1999	December 31, 2011
Edgar Penrod	May 1996	December 31, 2013
Dr. Susan Rinehart	January 2002	December 31, 2013

Treasurer

The Treasurer serves as the chief fiscal officer of the District, responsible directly to the Board of Education for maintaining all financial records, issuing payments, maintaining custody of all District funds and assets, and investing idle funds as specified by Ohio Law. The Treasurer also serves as secretary to the board of education and as such records and has custody of board meeting minutes, files and certifies certain documents. The Treasurer, Mr. Paul F. Shaw is a Certified Public Accountant and a Registered School Business Fiscal Officer. He has held the position since September 1992. In May 2011, the Board of Education approved a new five year contract for the Treasurer, effective August 2012. As a result, his term of office expires in July 31, 2017.

Superintendent of Schools

The Superintendent is the chief executive officer of the District and is responsible for administering policies adopted by the Board of Education. The Superintendent is expected to provide leadership in all phases of policy formulation and is the chief advisor to the Board on all aspects of the educational program and total operation of the District. The Superintendent, Mr. Stephen C. Stirn, has held the position since August 2000. In May 2011, the Board of Education approved a new three year contract for the Superintendent, effective August 2012. As a result, his term of office expires in July 31, 2015.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Management Team Members For the Fiscal Year Ended June 30, 2011

Treasurer and Central Office Administration

Paul Shaw	Treasurer
Stephen Stirn	Superintendent
Christy Bosh	Assistant Superintendent
Carrie Cook-Porter	Director of Pupil Personnel Services
Jeff Daubenmire	Director of Curriculum & Instruction

Logan High School Administration

Jim Robinson	Principal
Brice Frasure	Assistant Principal
Joshua Straus	Assistant Principal

Logan Middle School Administration

Myles Kiphen	Principal
Theresa Schultheiss	Assistant Principal/MS Athletic Director
Lisa Van Horn	Assistant Principal

Elementary Principals

Trina Barrell	Hocking Hills Elementary
Lisa Frasure	Union Furnace Elementary
Courtney Spatar	Central Elementary
Colleen Hockman	Chieftain Elementary
Rob Ramage	Green Elementary

Other Administration – Non-Principals

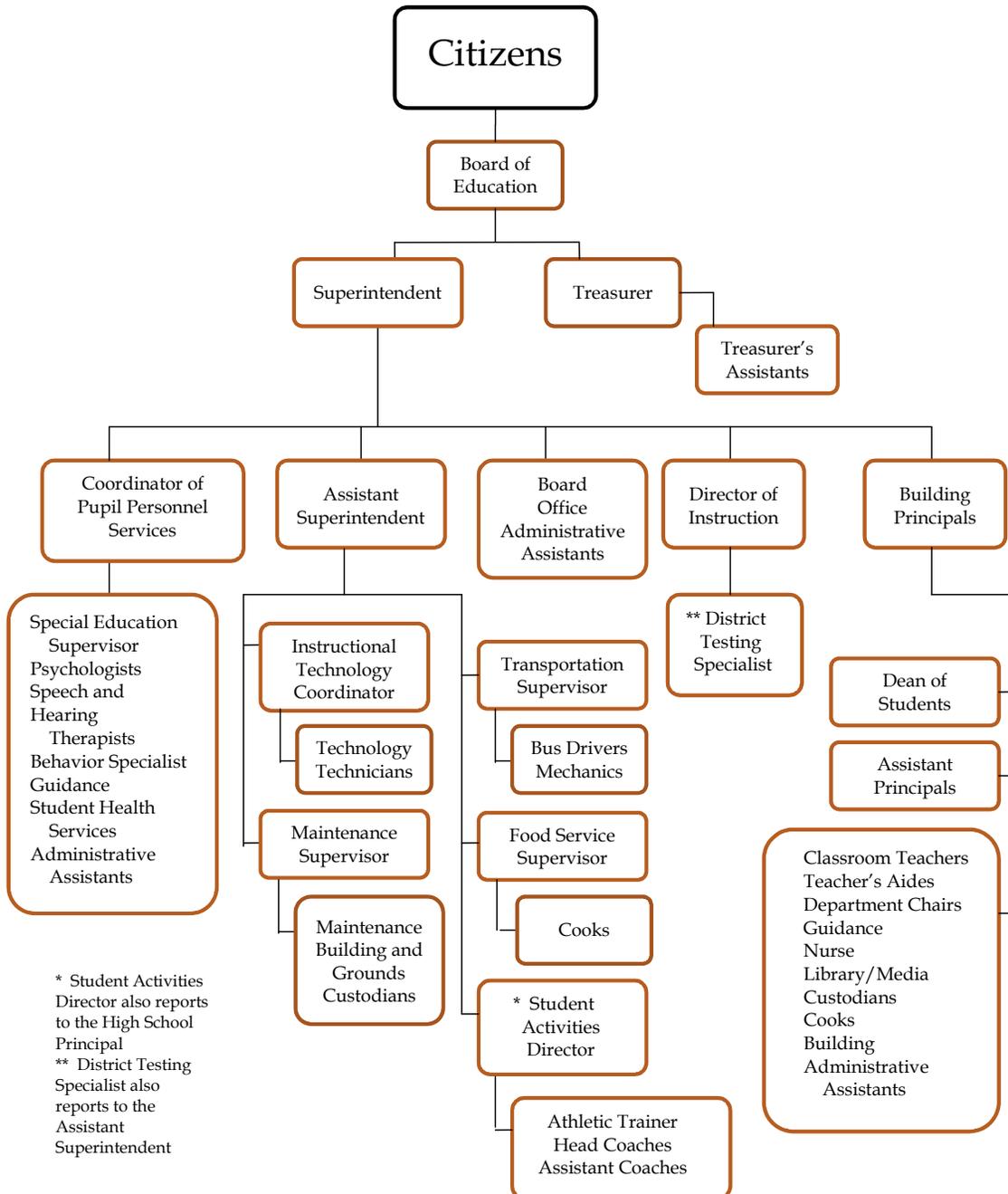
Nina Andrews	School Psychologist
Keith Brown	Buildings & Grounds Supervisor
Paul Cummings	Instructional Technology Coordinator
Ron Janey	Director of Student Activities/Director of Athletics
Keri Kunkler	District Registrar
Leigh Ann Leach	EMIS Coordinator
Barb Matos	Food Service Director (ARAMARK)
Rebecca Osburn	Enrichment Coordinator
Deana Payton	School Psychologist
Catherine Scott	School Psychologist
Kristy Walter	Preschool Supervisor
Stan Wilson	Transportation Supervisor

Treasurer's Office Staff

Brenda Gillespie	Accounts Payable Specialist
Cathy Kerns	Budgetary Accounting & Payroll Specialist
Cindy Spangler	Payroll Specialist
Karen Walton	Accounts Receivable & Special Projects Accounting

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

*School District Organizational Chart
For the Fiscal Year Ended June 30, 2011*



LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

*Government Finance Officers Association of the United States and Canada
Certificate of Achievement for Excellence in Financial Reporting*

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Logan-Hocking Local School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davison

President

Jeffrey R. Enow

Executive Director

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

*Association of School Business Officials
Certificate of Excellence in Financial Reporting*

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

LOGAN-HOCKING LOCAL SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)

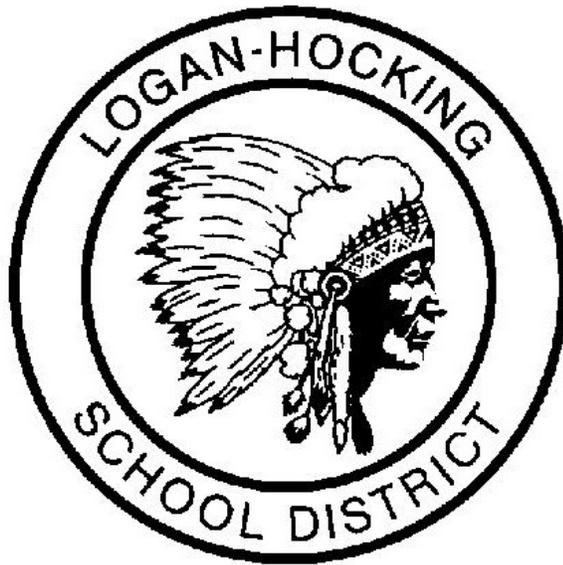
For the Fiscal Year Ended June 30, 2010

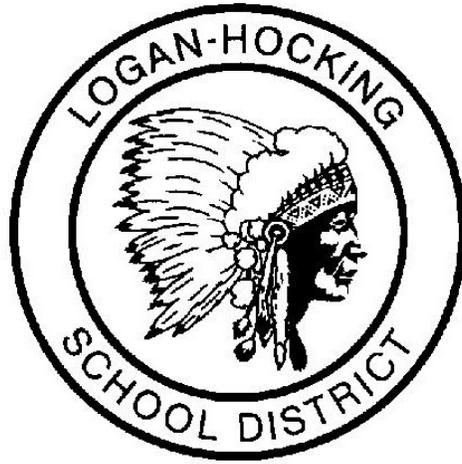
Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

President

Executive Director

FINANCIAL SECTION





Rockefeller Building
614 W Superior Ave Ste 1242
Cleveland OH 44113-1306
Office phone - (216) 575-1630
Fax - (216) 436-2411

Charles E. Harris & Associates, Inc.
Certified Public Accountants

REPORT OF INDEPENDENT ACCOUNTANTS

Logan-Hocking Local School District
Hocking County
2019 East Front Street
Logan, Ohio 43138

To the Board of Education:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Logan-Hocking Local School District, Hocking County, Ohio, (the District), as of and for the year ended June 30, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Logan-Hocking Local School District, Hocking County, Ohio, as of June 30, 2011, and the respective changes in financial position and cash flows, thereof and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 2, the District implemented Governmental Accounting Standard Board Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions."

In accordance with *Government Auditing Standards*, we have also issued our report dated December 29, 2011, on our consideration of the Logan-Hocking Local School District, Hocking County, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require this presentation to include Management's discussion and analysis as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any other assurance.

We conducted our audit to opine on the financial statements that collectively comprise the District's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund schedules and the statistical section information provide additional analysis and are not a required part of the basic financial statements. The financial section's combining statements, individual fund statements and schedules are management's responsibility, and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. These statements and schedules were subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.



Charles E. Harris & Associates, Inc.
December 29, 2011

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2011***

Unaudited

The discussion and analysis of Logan-Hocking Local School District's financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2011. The intent of this discussion and analysis is to look at the District's financial performance as a whole; readers should also review the transmittal letter, financial statements and notes to the basic financial statements to enhance their understanding of the District's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2011 are as follows:

- ❑ In total, net assets increased \$486,271. Net assets of governmental activities increased \$532,032, or less than 1% from 2010. Net assets of business-type activities decreased \$45,761 or 23% from 2010.
- ❑ General revenues accounted for \$35,278,051 in revenue or 77.9% of all revenues. Program specific revenues in the form of charges for services and grants and contributions accounted for \$10,010,860, or 22.1% of total revenues of \$45,288,911.
- ❑ The District had \$42,862,366 in expenses related to governmental activities; only \$8,116,347 of these expenses were offset by program specific charges for services, grants or contributions. General revenues of \$35,278,051 were adequate to provide for these programs.
- ❑ Among major funds, the General Fund had \$32,423,533 in revenues and \$31,260,038 in expenditures. The General Fund's fund balance increased from \$5,512,042 to \$6,693,642, an increase of \$1,181,600. The fund balance of the General Fund increased as controlled expenditures were adequate to offset a decrease in overall revenues.
- ❑ Net assets for the enterprise fund decreased \$45,761, which can mostly be attributed to an increase in contractual costs.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – *management's discussion and analysis*, the *basic financial statements*, and an optional section that presents *combining statements* for nonmajor governmental funds. The basic financial statements include two kinds of statements that present different views of the District:

These statements are as follows:

1. *The Government-Wide Financial Statements* – These statements provide both long-term and short-term information about the District's overall financial status.
2. *The Fund Financial Statements* – These statements focus on individual parts of the District, reporting the District's operations in more detail than the government-wide statements.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2011***

Unaudited

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data.

Government-wide Statements

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net assets includes all of the District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net assets and how they have changed. Net-assets (the difference between the District's assets and liabilities) is one way to measure the District's financial health or position.

- Over time, increases or decreases in the District's net assets are an indicator of whether its financial health is improving or deteriorating, respectively.
 - To assess the overall health of the District you need to consider additional nonfinancial factors such as the property tax base, current property tax laws, student enrollment growth and facility conditions.

The government-wide financial statements of the District are divided into two categories:

- ***Governmental Activities*** – Most of the District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.
- ***Business-Type Activities*** – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The District food service operations are reported as business-type activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's most significant funds, not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes.

Governmental Funds – Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2011**

Unaudited

Proprietary Funds – Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

Fiduciary Funds – The District is the trustee, or fiduciary, for various student managed activity programs, various scholarship programs and other items listed as agency and private purpose. It is also responsible for other assets that, due to a trust arrangement can only be used for the trust beneficiaries. All of the District's fiduciary activities are reported in separate Statements of Fiduciary Net Assets and Changes in Fiduciary Net Assets. We exclude these activities from the District's other financial statements because the assets cannot be utilized by the District to finance its operations.

FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT AS A WHOLE

The following table provides a summary of the District's net assets for 2011 compared to 2010:

	Governmental Activities		Business-type Activities		Total	
	Restated		Restated			
	2011	2010	2011	2010	2011	2010
Current and other assets	\$33,052,544	\$32,253,663	\$242,397	\$265,563	\$33,294,941	\$32,519,226
Capital assets, Net	107,646,114	110,408,274	122,884	137,522	107,768,998	110,545,796
Total assets	140,698,658	142,661,937	365,281	403,085	141,063,939	143,065,022
Long-term debt outstanding	26,650,168	28,461,319	36,685	30,278	26,686,853	28,491,597
Other liabilities	15,208,314	15,892,474	176,854	175,304	15,385,168	16,067,778
Total liabilities	41,858,482	44,353,793	213,539	205,582	42,072,021	44,559,375
Net assets						
Invested in capital assets, net of related debt	85,867,219	87,206,493	122,884	137,522	85,990,103	87,344,015
Restricted	10,485,513	10,202,450	0	0	10,485,513	10,202,450
Unrestricted	2,487,444	899,201	28,858	59,981	2,516,302	959,182
Total net assets	<u>\$98,840,176</u>	<u>\$98,308,144</u>	<u>\$151,742</u>	<u>\$197,503</u>	<u>\$98,991,918</u>	<u>\$98,505,647</u>

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LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2011**

Unaudited

Changes in Net Assets – The following table shows the changes in net assets for the fiscal year 2011 and 2010:

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Revenues						
Program Revenues:						
Charges for Services and Sales	\$1,467,730	\$1,478,633	\$647,759	\$692,809	\$2,115,489	\$2,171,442
Operating Grants and Contributions	6,637,415	4,927,613	1,246,754	1,086,552	7,884,169	6,014,165
Capital Grants and Contributions	11,202	3,163,538	0	0	11,202	3,163,538
Total Program Revenues	8,116,347	9,569,784	1,894,513	1,779,361	10,010,860	11,349,145
General Revenues:						
Property Taxes	13,061,145	12,811,975	0	0	13,061,145	12,811,975
Grants and Entitlements	21,720,717	22,189,341	0	0	21,720,717	22,189,341
Other	496,189	780,762	0	0	496,189	780,762
Total General Revenues	35,278,051	35,782,078	0	0	35,278,051	35,782,078
Total Revenues	43,394,398	45,351,862	1,894,513	1,779,361	45,288,911	47,131,223
Program Expenses						
Instructional Services:						
Regular	16,307,826	16,418,266	0	0	16,307,826	16,418,266
Special	5,709,766	5,501,898	0	0	5,709,766	5,501,898
Vocational	426,503	516,964	0	0	426,503	516,964
Other	48,101	111,036	0	0	48,101	111,036
Support Services:						
Pupils	2,484,970	2,605,298	0	0	2,484,970	2,605,298
Instructional Staff	3,178,032	3,136,735	0	0	3,178,032	3,136,735
Board of Education	93,641	84,459	0	0	93,641	84,459
Administration	3,048,928	2,647,572	0	0	3,048,928	2,647,572
Fiscal Services	1,074,212	1,058,673	0	0	1,074,212	1,058,673
Operation and Maintenance of Plant	3,874,361	3,913,781	0	0	3,874,361	3,913,781
Pupil Transportation	3,131,882	2,814,190	0	0	3,131,882	2,814,190
Central	75,828	45,618	0	0	75,828	45,618
Operation of Non-Instructional Services	468,106	393,269	0	0	468,106	393,269
Extracurricular Activities	1,587,053	1,151,471	0	0	1,587,053	1,151,471
Debt Service:						
Interest and Fiscal Charges	1,353,157	1,468,327	0	0	1,353,157	1,468,327
Food Service	0	0	1,940,274	1,788,471	1,940,274	1,788,471
Total Program Expenses	42,862,366	41,867,557	1,940,274	1,788,471	44,802,640	43,656,028
Excess (deficiency) before special items and transfers	532,032	3,484,305	(45,761)	(9,110)	486,271	3,475,195
Transfers	0	(40,000)	0	40,000	0	0
Total Change in Net Assets	532,032	3,444,305	(45,761)	30,890	486,271	3,475,195
Beginning Net Assets - Restated	98,308,144	94,863,839	197,503	166,613	98,505,647	95,030,452
Ending Net Assets	\$98,840,176	\$98,308,144	\$151,742	\$197,503	\$98,991,918	\$98,505,647

Net assets of the District's governmental activities increased \$532,032. Federal operating grants increased in fiscal 2011, while donated capital assets received in fiscal 2010 resulted in a subsequent decrease in capital grants in fiscal 2011. Program expenses remained stable.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2011**

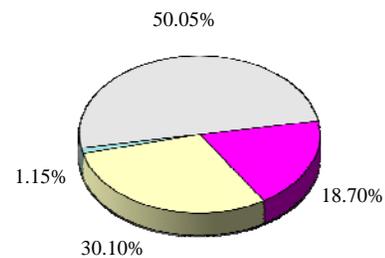
Unaudited

Governmental Activities

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for operating funds. In general, the overall revenue generated by the levy will not increase solely as a result of inflation. As an example, a homeowner with a home valued at \$100,000 and taxed at 1.0 mill would pay \$35.00 annually in taxes. If three years later the home were reappraised and increased to \$200,000 (and this inflationary increase in value is comparable to other property owners) the effective tax rate would become .5 mills and the owner would still pay \$35.00. However, the assessed millage cannot be reduced below 20 mills, according to state statutes. The District's assessed millage has already been reduced to the 20 mill floor. Consequently, the District will receive some increased revenues as property values increase with reappraisals.

Grants made up 50.05% of revenues for governmental activities for the District in fiscal year 2011. The District's reliance upon grant revenues is demonstrated by the following graph:

Revenue Sources	2011	Percent of Total
General Grants	\$21,720,717	50.05%
Program Revenues	8,116,347	18.70%
General Tax Revenues	13,061,145	30.10%
General Other	496,189	1.15%
Total Revenue	<u>\$43,394,398</u>	<u>100.00%</u>



Business-Type Activities

The net assets of the business-type activities decreased \$45,761 in fiscal 2011, which can mostly be attributed to an increase in contractual costs. These programs had revenues of \$1,894,513 and expenses of \$1,940,274 for fiscal year 2011.

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LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2011**

Unaudited

FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT'S FUNDS

The District's governmental funds reported a combined fund balance of \$16,373,514, which is an increase from last year's balance of \$15,699,567. The schedule below indicates the fund balance and the total change in fund balance as of June 30, 2011 and 2010.

	Fund Balance June 30, 2011	Restated Fund Balance June 30, 2010	Increase (Decrease)
General	\$6,693,642	\$5,512,042	\$1,181,600
Bond Retirement	3,990,199	3,778,152	212,047
Other Governmental	5,689,673	6,409,373	(719,700)
Total	\$16,373,514	\$15,699,567	\$673,947

General Fund – The District's General Fund balance change is due to many factors. The tables that follow assist in illustrating the financial activities and balance of the General Fund:

	2011 Revenues	Restated 2010 Revenues	Increase (Decrease)
Taxes	\$9,504,157	\$9,259,513	\$244,644
Tuition	1,127,303	1,153,146	(25,843)
Investment Earnings	421,708	629,999	(208,291)
Extracurricular	54,122	56,032	(1,910)
Class Materials and Fees	4,122	10,428	(6,306)
Intergovernmental - State	21,057,494	21,630,353	(572,859)
Intergovernmental - Federal	209,720	178,243	31,477
All Other Revenue	44,907	43,694	1,213
Total	\$32,423,533	\$32,961,408	(\$537,875)

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LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2011**

Unaudited

General Fund revenues in 2011 decreased approximately 1.6% compared to revenues in fiscal year 2010. Investment earnings decreased as higher paying investments matured and were replaced with lower paying securities. Intergovernmental revenues decreased due to decreases in State foundation monies.

	2011	Restated 2010	Increase
	<u>Expenditures</u>	<u>Expenditures</u>	<u>(Decrease)</u>
Instructional Services:			
Regular	\$13,396,061	\$13,059,941	\$336,120
Special	3,441,458	3,350,533	90,925
Vocational	438,729	513,785	(75,056)
Other	27,031	47,433	(20,402)
Supporting Services:			
Pupils	1,999,474	2,173,998	(174,524)
Instructional Staff	1,274,780	1,015,299	259,481
Board of Education	93,641	80,547	13,094
Administration	2,813,133	2,461,758	351,375
Fiscal Services	968,006	945,614	22,392
Operation & Maintenance of Plant	3,589,797	3,525,460	64,337
Pupil Transportation	2,710,714	2,536,322	174,392
Operation of Non-Instructional Services	8,209	8,788	(579)
Extracurricular Activities	499,005	480,847	18,158
Total	<u>\$31,260,038</u>	<u>\$30,200,325</u>	<u>\$1,059,713</u>

General Fund expenditures increased \$1,059,713 or 3.5% from the prior year mostly due to increases in personal services and fringe benefit costs and contractual costs to service the education needs of the District.

Bond Retirement Fund – The fund balance of the Bond Retirement fund increased \$212,047 during the year. Revenues and expenditures remained consistent with the previous fiscal year.

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LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2011**

Unaudited

The District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2011 the District amended its General Fund budget several times, none significant.

For the General Fund, original budget revenue estimates, final budget revenue estimates and actual budget basis revenues were not materially different. Original budgeted expenditures, final budgeted expenditures and actual budget basis expenditures were not materially different. The General Fund had an adequate fund balance to cover expenditures.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal 2011 the District had \$107,768,998, net of accumulated depreciation, invested in land, buildings, equipment and vehicles. Of this total, \$107,646,114 was related to governmental activities and \$122,884 to the business-type activities. The following table shows fiscal year 2011 and 2010 balances:

	Governmental Activities		Increase (Decrease)
	2011	2010	
	Land	\$2,059,315	\$2,059,315
Land Improvements	10,720,068	10,677,051	43,017
Buildings and Improvements	109,587,139	109,968,044	(380,905)
Machinery and Equipment	1,268,991	1,257,874	11,117
Vehicles	3,196,351	3,017,725	178,626
Less: Accumulated Depreciation	(19,185,750)	(16,571,735)	(2,614,015)
Totals	\$107,646,114	\$110,408,274	(\$2,762,160)
	Business-Type Activities		Increase (Decrease)
	2011	2010	
	Machinery and Equipment	\$323,451	\$323,451
Less: Accumulated Depreciation	(200,567)	(185,929)	(14,638)
Totals	\$122,884	\$137,522	(\$14,638)

The large decrease in Buildings and Improvements is the result of the completion of the District's ten-year construction program and the demolition of three elementary buildings. An increase in the Vehicles is due to the District's purchase of three new buses in anticipation of the new upcoming diesel engine regulations. Additional information on the District's capital assets can be found in Note 11.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2011**

Unaudited

Debt

At June 30, 2011, the District had \$21 million in bonds outstanding, of which \$2,255,000 is due within one year. The following table summarizes the District's debt outstanding as of June 30, 2011 and 2010:

	<u>2011</u>	<u>2010</u>
Governmental Activities:		
General Obligation Bonds	\$21,139,440	\$22,866,201
Deferred Loss on Refunding	(173,093)	(184,633)
Capital Leases Payable	3,432,000	3,678,214
Compensated Absences	2,251,821	2,101,537
Total Governmental Activities	<u>26,650,168</u>	<u>28,461,319</u>
Business-Type Activities:		
Compensated Absences	36,685	30,278
Totals	<u>\$26,686,853</u>	<u>\$28,491,597</u>

Under current state statutes, the District's general obligation bonded debt issues are subject to a legal limitation based on 9% of the total assessed value of real and personal property. At June 30, 2011, the District's outstanding debt was below the legal limit. Additional information on the District's long-term debt can be found in Notes 14 and 15.

ECONOMIC FACTORS

The Logan-Hocking Local School District relies upon local property taxes and the State of Ohio to fund its operations. In fiscal year 2011 the District received approximately 32% of its revenues from local sources and 68% from the State and Federal Sources. In contrast, in 1984 the District received 46% of its funding from local property taxes and 54% from the State. The shift in funding over the last twenty seven years is mainly the result of two factors: 1) increased financial effort toward public schools by the State of Ohio, and 2) the fact that local taxpayers have not been asked to approve any new operating tax levies since 1981.

Increased funding from the State of Ohio reduces reliance on local taxpayers. However, it does put the District at risk when the State reduces its effort towards the funding of public education. For example, the District absorbed a \$194,281 reduction in State funds in fiscal year 2004. The reduction was announced by Governor Bob Taft in March 2003 as part of a \$99.9 million cut to primary and secondary education and absorbed by the District in the last three months of the fiscal year ending in June 2004.

Despite a sluggish economy, state-funding cuts and diminished investment income, the District's most recent five-year financial forecast indicates that its financial condition is stable yet challenging, in the short term. However current pressures on the State of Ohio's ability to fund education pose a threat to the District's long-term financial stability.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Management's Discussion and Analysis
For the Fiscal Year Ended June, 30, 2011***

Unaudited

A huge challenge facing the District and others across the State of Ohio is the future of state funding of public education. On September 6, 2001, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision identified aspects of the current plan that require modification if the plan is to be considered constitutional, including a change in the school districts that are used as the basis for determining the base cost support amount and fully funding parity aid no later than the beginning of fiscal year 2004. In November 2001, the Court granted the state's motion for reconsideration but also ordered the parties to participate in a settlement conference with a court appointed mediator. On March 21, 2002, the mediator issues his final report indicating that the conference was unable to produce a settlement. On December 11, 2002, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision reaffirmed earlier decisions that Ohio's current school-funding decision is unconstitutional. The Supreme Court relinquished jurisdiction over the case and directed "...the Ohio General Assembly to enact a school-funding scheme that is thorough and efficient..." House Bill 1, the State of Ohio budget bill passed in July 2009, proposed many changes to school funding. However, current Governor John Kasich and the state legislature have "scrapped" the previously adopted House Bill 1. A "bridge formula" has been implemented for FY 2012. A new education funding formula is currently being developed. The full effect of all of this is not known at this time, especially with the current difficult economic times. As of the date of these financial statements, the District is unable to determine what effect, if any, these decisions will have on its future state funding and on its financial operations.

In conclusion, the District appears to be in stable financial condition in the short term. However, forecasted operating deficits in fiscal years 2013 through 2016 and the current challenges facing state funding of public education in Ohio are areas of concern. Through the use of current, consistent and credible financial forecasts, the District will continue to manage the resources entrusted to it and to make decisions that are in the best interests of children, staff, community and taxpayers. The Logan-Hocking Local School District's management has committed itself to financial prudence today and in the years to come.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information contact Paul Shaw, Treasurer of the Logan-Hocking Local School District, 2019 East Front Street, Logan, Ohio, or email at pshaw@lhsd.k12.oh.us.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Net Assets **June 30, 2011**

	Governmental Activities	Business-Type Activities	Total
Assets:			
Pooled Cash and Investments	\$ 17,280,138	\$ 202,057	\$ 17,482,195
Receivables:			
Taxes	13,753,807	0	13,753,807
Accounts	13,220	100	13,320
Intergovernmental	1,075,994	0	1,075,994
Interest	122	0	122
Inventory of Supplies at Cost	168,370	40,240	208,610
Prepaid Items	11,957	0	11,957
Restricted Assets:			
Investments	748,936	0	748,936
Capital Assets Not Being Depreciated	2,059,315	0	2,059,315
Capital Assets Being Depreciated, Net	105,586,799	122,884	105,709,683
Total Assets	140,698,658	365,281	141,063,939
Liabilities:			
Accounts Payable	72,602	0	72,602
Accrued Wages and Benefits	3,715,100	103,884	3,818,984
Intergovernmental Payable	1,024,990	72,970	1,097,960
Unearned Revenue - Taxes	10,347,428	0	10,347,428
Accrued Interest Payable	48,194	0	48,194
Long Term Liabilities:			
Due Within One Year	2,586,604	3,361	2,589,965
Due in More Than One Year	24,063,564	33,324	24,096,888
Total Liabilities	41,858,482	213,539	42,072,021
Net Assets:			
Invested in Capital Assets, Net of Related Debt	85,867,219	122,884	85,990,103
Restricted For:			
Capital Projects	4,384,969	0	4,384,969
Debt Service	4,088,995	0	4,088,995
Other Purposes	2,011,549	0	2,011,549
Unrestricted	2,487,444	28,858	2,516,302
Total Net Assets	\$ 98,840,176	\$ 151,742	\$ 98,991,918

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Activities For the Fiscal Year Ended June 30, 2011

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
Instructional Services:				
Regular	\$ 16,307,826	\$ 1,131,425	\$ 1,694,404	\$ 11,202
Special	5,709,766	0	2,309,947	0
Vocational	426,503	0	6,494	0
Other	48,101	0	19,611	0
Support Services:				
Pupils	2,484,970	0	384,872	0
Instructional Staff	3,178,032	0	1,986,622	0
Board of Education	93,641	0	0	0
Administration	3,048,928	0	47,163	0
Fiscal Services	1,074,212	0	0	0
Operation and Maintenance of Plant	3,874,361	0	0	0
Pupil Transportation	3,131,882	0	6,460	0
Central	75,828	0	29,829	0
Operation of Non-Instructional Services	468,106	0	152,013	0
Extracurricular Activities	1,587,053	336,305	0	0
Interest and Fiscal Charges	1,353,157	0	0	0
Total Governmental Activities	42,862,366	1,467,730	6,637,415	11,202
Business-Type Activities:				
Food Service	1,940,274	647,759	1,246,754	0
Total Business-Type Activities	1,940,274	647,759	1,246,754	0
Totals	\$ 44,802,640	\$ 2,115,489	\$ 7,884,169	\$ 11,202

General Revenues

Property Taxes Levied for:

General Purposes
Debt Service
Capital Outlay
Special Purposes
Intergovernmental, Unrestricted
Investment Earnings
Miscellaneous
Total General Revenues

Change in Net Assets

Net Assets Beginning of Year - Restated

Net Assets End of Year

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Net (Expense) Revenue and Changes in Net Assets

Governmental Activities	Business-Type Activities	Total
\$ (13,470,795)	\$ 0	\$ (13,470,795)
(3,399,819)	0	(3,399,819)
(420,009)	0	(420,009)
(28,490)	0	(28,490)
(2,100,098)	0	(2,100,098)
(1,191,410)	0	(1,191,410)
(93,641)	0	(93,641)
(3,001,765)	0	(3,001,765)
(1,074,212)	0	(1,074,212)
(3,874,361)	0	(3,874,361)
(3,125,422)	0	(3,125,422)
(45,999)	0	(45,999)
(316,093)	0	(316,093)
(1,250,748)	0	(1,250,748)
(1,353,157)	0	(1,353,157)
(34,746,019)	0	(34,746,019)
0	(45,761)	(45,761)
0	(45,761)	(45,761)
(34,746,019)	(45,761)	(34,791,780)
9,527,698	0	9,527,698
2,708,110	0	2,708,110
661,409	0	661,409
163,928	0	163,928
21,720,717	0	21,720,717
416,984	0	416,984
79,205	0	79,205
35,278,051	0	35,278,051
532,032	(45,761)	486,271
98,308,144	197,503	98,505,647
\$ 98,840,176	\$ 151,742	\$ 98,991,918

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Balance Sheet Governmental Funds June 30, 2011

	General	Bond Retirement	Other Governmental Funds	Total Governmental Funds
Assets:				
Pooled Cash and Investments	\$ 7,563,681	\$ 3,454,268	\$ 6,262,189	\$ 17,280,138
Receivables:				
Taxes	10,068,541	2,818,581	866,685	13,753,807
Accounts	13,120	0	100	13,220
Intergovernmental	0	0	1,075,994	1,075,994
Interest	122	0	0	122
Interfund Loan Receivable	280,970	0	0	280,970
Inventory of Supplies at Cost	168,370	0	0	168,370
Prepaid Items	11,957	0	0	11,957
Restricted Assets:				
Investments	748,936	0	0	748,936
Total Assets	\$ 18,855,697	\$ 6,272,849	\$ 8,204,968	\$ 33,333,514
Liabilities:				
Accounts Payable	\$ 30,338	\$ 0	\$ 42,264	\$ 72,602
Accrued Wages and Benefits	3,235,629	0	479,471	3,715,100
Intergovernmental Payable	866,383	0	158,607	1,024,990
Interfund Loans Payable	0	0	280,970	280,970
Deferred Revenue - Taxes	8,029,705	2,282,650	730,431	11,042,786
Deferred Revenue	0	0	823,552	823,552
Total Liabilities	12,162,055	2,282,650	2,515,295	16,960,000
Fund Balances:				
Nonspendable	180,327	0	0	180,327
Restricted	748,936	3,990,199	5,784,431	10,523,566
Assigned	326,047	0	0	326,047
Unassigned	5,438,332	0	(94,758)	5,343,574
Total Fund Balances	6,693,642	3,990,199	5,689,673	16,373,514
Total Liabilities and Fund Balances	\$ 18,855,697	\$ 6,272,849	\$ 8,204,968	\$ 33,333,514

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Reconciliation Of Total Governmental Fund Balances To Net Assets Of Governmental Activities June 30, 2011

Total Governmental Fund Balances	\$ 16,373,514
<i>Amounts reported for governmental activities in the statement of net assets are different because</i>	
Capital Assets used in governmental activities are not resources and therefore are not reported in the funds.	107,646,114
Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds.	1,518,910
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	
General Obligation Bonds Payable	(18,519,988)
Interest Accretion	(2,619,452)
Deferred Loss on Refunding	173,093
Compensated Absences Payable	(2,251,821)
Capital Leases Payable	(3,432,000)
Accrued Interest Payable	(48,194)
<i>Net Assets of Governmental Activities</i>	<u><u>\$ 98,840,176</u></u>

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds For the Fiscal Year Ended June 30, 2011

	General	Bond Retirement	Other Governmental Funds	Total Governmental Funds
Revenues:				
Local Sources:				
Taxes	\$ 9,504,157	\$ 2,719,647	\$ 824,033	\$ 13,047,837
Tuition	1,127,303	0	1,122	1,128,425
Investment Earnings	421,708	0	6,867	428,575
Extracurricular Activities	54,122	0	281,710	335,832
Class Materials and Fees	4,122	0	0	4,122
Intermediate Sources	0	0	90,426	90,426
Intergovernmental - State	21,057,494	505,307	403,494	21,966,295
Intergovernmental - Federal	209,720	0	5,324,150	5,533,870
All Other Revenue	44,907	0	33,176	78,083
Total Revenue	32,423,533	3,224,954	6,964,978	42,613,465
Expenditures:				
Current:				
Instructional Services:				
Regular	13,396,061	0	1,432,408	14,828,469
Special	3,441,458	0	1,858,634	5,300,092
Vocational	438,729	0	8,324	447,053
Other	27,031	0	21,070	48,101
Supporting Services:				
Pupils	1,999,474	0	463,482	2,462,956
Instructional Staff	1,274,780	0	1,752,946	3,027,726
Board of Education	93,641	0	0	93,641
Administration	2,813,133	0	60,210	2,873,343
Fiscal Services	968,006	87,292	26,738	1,082,036
Operation & Maintenance of Plant	3,589,797	0	77,345	3,667,142
Pupil Transportation	2,710,714	0	152,295	2,863,009
Central	0	0	73,571	73,571
Operation of Non-Instructional Services	8,209	0	152,814	161,023
Extracurricular Activities	499,005	0	287,430	786,435
Capital Outlay	0	0	930,057	930,057
Debt Service:				
Principal Retirement	0	1,188,212	246,214	1,434,426
Interest and Fiscal Charges	0	1,737,403	170,924	1,908,327
Total Expenditures	31,260,038	3,012,907	7,714,462	41,987,407

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

	General	Bond Retirement	Other Governmental Funds	Total Governmental Funds
Excess (Deficiency) of Revenues Over Expenditures	1,163,495	212,047	(749,484)	626,058
Other Financing Sources (Uses):				
Sale of Capital Assets	0	0	5,084	5,084
Transfers In	65,000	0	1,298,549	1,363,549
Transfers Out	(89,700)	0	(1,273,849)	(1,363,549)
Total Other Financing Sources (Uses)	(24,700)	0	29,784	5,084
Net Change in Fund Balance	1,138,795	212,047	(719,700)	631,142
Fund Balances at Beginning of Year - Restated	5,512,042	3,778,152	6,409,373	15,699,567
Increase in Inventory Reserve	42,805	0	0	42,805
Fund Balances End of Year	\$ 6,693,642	\$ 3,990,199	\$ 5,689,673	\$ 16,373,514

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Reconciliation Of The Statement Of Revenues, Expenditures And Changes In Fund Balances Of Governmental Funds To The Statement Of Activities For The Fiscal Year Ended June 30, 2011

Net Change in Fund Balances - Total Governmental Funds \$ 631,142

Amounts reported for governmental activities in the statement of activities are different because

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period. (2,346,213)

The net effect of various miscellaneous transactions involving capital assets (i.e. disposals and donations) is to increase net assets.

The statement of activities reports losses arising from the disposal of capital assets. Conversely, the governmental funds do not report any loss on the disposal of capital assets. (415,947)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. 780,933

The issuance of long-term debt provides current financial resources to governmental funds, but has no effect on net assets. In addition, repayment of bond and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the governmental activities. 1,961,435

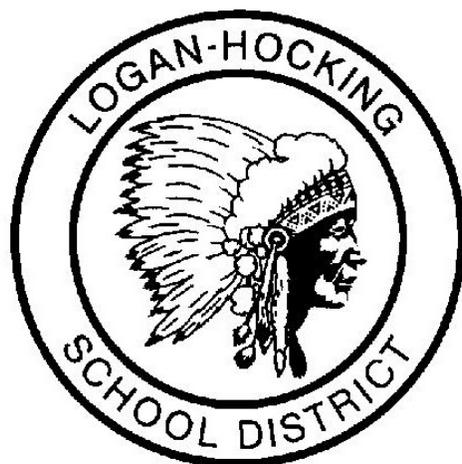
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. 28,161

Some expenses reported in the statement of activities, such as compensated absences do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Compensated Absences	(150,284)	
Change in Inventory	42,805	(107,479)

Change in Net Assets of Governmental Activities **\$ 532,032**

See accompanying notes to the basic financial statements



LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended June 30, 2011**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Local Sources:				
Taxes	\$ 8,892,688	\$ 9,022,877	\$ 9,022,880	\$ 3
Tuition	1,126,000	1,122,660	1,122,686	26
Investment Earnings	604,000	393,500	389,651	(3,849)
Intergovernmental - State	21,217,345	21,069,865	21,057,494	(12,371)
Intergovernmental - Federal	152,228	209,738	209,720	(18)
All Other Revenues	190,756	195,056	17,764	(177,292)
Total Revenues	<u>32,183,017</u>	<u>32,013,696</u>	<u>31,820,195</u>	<u>(193,501)</u>
Expenditures:				
Current:				
Instructional Services:				
Regular	14,137,152	13,384,493	13,358,355	26,138
Special	3,460,186	3,428,312	3,418,992	9,320
Vocational	505,188	454,995	452,052	2,943
Other	60,176	29,260	28,007	1,253
Support Services:				
Pupils	2,350,351	2,092,843	2,089,969	2,874
Instructional Staff	1,213,870	1,273,924	1,262,242	11,682
Board of Education	77,910	105,454	97,158	8,296
Administration	2,383,037	2,741,888	2,718,957	22,931
Fiscal Services	959,060	995,704	988,887	6,817
Operation and Maintenance of Plant	3,465,438	3,814,235	3,689,852	124,383
Pupil Transportation	2,660,778	2,762,385	2,734,589	27,796
Operation of Non-Instructional Services	9,500	8,822	8,066	756
Extracurricular Activities	216,247	499,487	490,240	9,247
Total Expenditures	<u>31,498,893</u>	<u>31,591,802</u>	<u>31,337,366</u>	<u>254,436</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	684,124	421,894	482,829	60,935

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Other Financing Sources (Uses):				
Transfers Out	(83,000)	(90,000)	(89,700)	300
Advances In	221,302	197,459	197,458	(1)
Advances Out	(40,000)	(98,000)	(27,359)	70,641
Total Other Financing Sources (Uses)	98,302	9,459	80,399	70,940
Net Change in Fund Balance	782,426	431,353	563,228	131,875
Fund Balance at Beginning of Year	6,970,710	6,970,710	6,970,710	0
Prior Year Encumbrances	340,108	340,108	340,108	0
Fund Balance at End of Year	\$ 8,093,244	\$ 7,742,171	\$ 7,874,046	\$ 131,875

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Net Assets
Proprietary Funds
June 30, 2011

	Business-Type Activities
	<u>Enterprise Funds</u>
	<u>Food Service</u>
Assets:	
<i>Current Assets:</i>	
Pooled Cash and Investments	\$ 202,057
Receivables:	
Accounts	100
Inventory of Supplies at Cost	<u>40,240</u>
<i>Total Current Assets</i>	242,397
<i>Non Current Assets:</i>	
Capital Assets, Net	<u>122,884</u>
Total Assets	<u>365,281</u>
Liabilities:	
<i>Current Liabilities:</i>	
Accrued Wages and Benefits	103,884
Intergovernmental Payable	72,970
Compensated Absences - Current	<u>3,361</u>
<i>Total Current Liabilities</i>	180,215
<i>Long Term Liabilities:</i>	
Compensated Absences Payable	<u>33,324</u>
Total Liabilities	<u>213,539</u>
Net Assets:	
Invested in Capital Assets, Net of Related Debt	122,884
Unrestricted	<u>28,858</u>
Total Net Assets	<u>\$ 151,742</u>

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Fiscal Year Ended June 30, 2011

	Business-Type Activities
	Enterprise Funds
	<u>Food Service</u>
Operating Revenues:	
Sales	\$ 643,768
Total Operating Revenues	<u>643,768</u>
Operating Expenses:	
Salaries and Wages	505,310
Fringe Benefits	252,855
Contractual Services	1,134,200
Supplies and Materials	7,069
Depreciation	14,638
Other Operating Expenses	26,202
Total Operating Expenses	<u>1,940,274</u>
Operating Income (Loss)	(1,296,506)
Nonoperating Revenue (Expenses):	
Operating Grants	1,246,754
Investment Earnings	3,991
Total Nonoperating Revenues (Expenses)	<u>1,250,745</u>
Change in Net Assets	(45,761)
Net Assets Beginning of Year	197,503
Net Assets End of Year	<u>\$ 151,742</u>

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2011

	Business-Type Activities Enterprise Funds
	Food Services
<u>Cash Flows from Operating Activities:</u>	
Cash Received from Customers	\$645,902
Cash Payments for Goods and Services	(1,183,663)
Cash Payments to Employees for Services and Benefits	(748,644)
Net Cash Used for Operating Activities	(1,286,405)
<u>Cash Flows from Noncapital Financing Activities:</u>	
Federal Grants Received	1,246,754
Net Cash Provided for Noncapital Financing Activities	1,246,754
<u>Cash Flows from Investing Activities:</u>	
Receipts of Interest	3,991
Net Cash Provided by Investing Activities	3,991
Net Decrease in Cash and Cash Equivalents	(35,660)
Cash and Cash Equivalents at Beginning of Year	237,717
Cash and Cash Equivalents at End of Year	\$202,057
<u>Reconciliation of Operating Loss to Net Cash</u>	
<u>Used for Operating Activities:</u>	
Operating Loss	(\$1,296,506)
Adjustments to Reconcile Operating Loss to	
Net Cash Used for Operating Activities:	
Depreciation Expense	14,638
Changes in Assets and Liabilities:	
Decrease in Accounts Receivable	2,134
Increase in Inventory	(15,628)
Decrease in Accounts Payable	(564)
Increase in Accrued Wages and Benefits	18,652
Decrease in Intergovernmental Payables	(15,538)
Increase in Compensated Absences	6,407
Total Adjustments	10,101
Net Cash Used for Operating Activities	(\$1,286,405)

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Net Assets
Fiduciary Funds
June 30, 2011

	Private Purpose Trust	
	Special Trust Fund	Agency Funds
Assets:		
Cash and Cash Equivalents	\$ 425,294	\$ 164,365
Total Assets	<u>425,294</u>	<u>164,365</u>
Liabilities:		
Due to Others	0	79,485
Due to Students	0	84,880
Total Liabilities	<u>0</u>	<u>164,365</u>
Net Assets:		
Held in Trust for Scholarships	425,294	0
Total Net Assets	<u>\$ 425,294</u>	<u>\$ 0</u>

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Statement of Changes in Net Assets
Fiduciary Fund
For the Fiscal Year Ended June 30, 2011

	Private Purpose Trust
	Special Trust Fund
	<u> </u>
Additions:	
Contributions:	
Private Donations	\$ 17,113
Total Contributions	<u>17,113</u>
Investment Earnings:	
Interest	9,433
Total Investment Earnings	<u>9,433</u>
Total Additions	<u>26,546</u>
Deductions:	
Community Gifts, Awards and Scholarships	<u>20,195</u>
Total Deductions	<u>20,195</u>
Change in Net Assets	6,351
Net Assets at Beginning of Year	418,943
Net Assets End of Year	<u>\$ 425,294</u>

See accompanying notes to the basic financial statements

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Logan-Hocking Local School District, Ohio (the District) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The District is governed by a locally elected five member Board of Education (the Board) which provides educational services. The Board controls the District's instructional support facilities staffed by approximately 176 noncertified and approximately 269 certified teaching personnel and administrative employees providing education to 4,101 students.

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all organizations, activities, functions and component units for which the District (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either the District's ability to impose its will over the organization or the possibility that the organization will provide a financial benefit to, or impose a financial burden on, the District. There were no potential component units that met the criteria imposed by GASB Statement No. 14 to be included in the District's reporting entity.

The District is a member of the Southeast Ohio Voluntary Educational Cooperative (SEOVEC), a jointly governed organization which provides computer service to thirty-two (32) class "C" sites in a eight (8) county area. The District is a participant in two other jointly governed organizations, the Tri-County Career Center and the Coalition of Rural and Appalachian Schools. See Note 18, "Jointly Governed Organizations." The District is also a participant in the Ohio School Boards Association Workers' Compensation Group Rating Plan, an insurance purchasing pool, see Note 19.

Based on the foregoing, the reporting entity of the District includes the following services: instructional (regular, special education, vocational), student guidance, extracurricular activities, food service, pupil transportation and care and upkeep of grounds and buildings.

The accounting policies and financial reporting practices of the District conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of its significant accounting policies.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. The various funds are summarized by type in the basic financial statements.

The following fund types are used by the District:

Governmental Funds - These are funds through which most governmental functions typically are financed. The acquisition, use and balances of the District's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of "financial flow" (sources, uses and balances of financial resources). The following are the District's major governmental funds:

General Fund - This fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Bond Retirement Fund - This fund is used for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

The other governmental funds of the District account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Funds - The proprietary funds are accounted for on a "economic resources" measurement focus. This measurement focus provides that all assets and all liabilities associated with the operation of the proprietary funds are included on the balance sheet. The proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises in which the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The District's major enterprise fund is:

Food Services Fund – This fund accounts for the financial transactions related to the food service operations of the District.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary category is split into two classifications: private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations or other governments and therefore not available to support the District's own programs. The District's only trust fund is a private purpose trust that accounts for scholarship programs for students. State law permits the District to appropriate for purposes consistent with the endowment's intent, net appreciation, both realized and unrealized. The agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operation. The District's agency funds are used to account for monies for student activities, employees' benefits, and for SEOVEC's monies.

C. Basis of Presentation – Financial Statements

Government-wide Financial Statements – The statement of net assets and the statement of activities display information about the District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the District that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation – Financial Statements (Continued)

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the District and for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the District.

Fund Financial Statements – Fund financial statements report detailed information about the District. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the District finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds are reported using the economic resources measurement focus, except for agency funds which have no measurement focus.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the District is considered to be 60 days after fiscal year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Revenue considered susceptible to accrual at year end includes property taxes, tuition, grants and entitlements, student fees, and interest on investments.

Current property taxes measurable at June 30, 2011, which are not intended to finance fiscal 2011 operations, have been recorded as receivables and deferred revenues. Delinquent property taxes measurable and available (received within 60 days) and amounts available as an advance on future tax settlements are recognized as revenue at year end.

The accrual basis of accounting is utilized for reporting purposes by the government-wide financial statements, proprietary funds, agency funds and the private-purpose trust fund. Revenues are recognized when they are earned and expenses are recognized when incurred.

Pursuant to GASB Statement No. 20, “*Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting*,” the District follows GASB guidance as applicable to proprietary funds and business-type activities and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements. The District has elected not to apply FASB statements and interpretations issued after November 30, 1989 to its business-type activities and enterprise funds.

Revenues – Exchange and Non-exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting (Continued)

Nonexchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as deferred revenue.

Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

E. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation resolution are subject to amendment throughout the year.

All funds other than agency funds are legally required to be budgeted and appropriated; however, only the general and major special revenues funds are required to be reported for budgetary purposes. The primary level of budgetary control is at the fund. Budgetary modifications may only be made by resolution of the Board of Education at the fund level.

1. Tax Budget

By January 15, the Superintendent and Treasurer submit an annual operating budget for the following fiscal year to the Board of Education for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by January 20 of each year for the period July 1 to June 30 of the following fiscal year.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

2. Estimated Resources

Prior to March 15, the Board accepts by formal resolution, the tax rates as determined by the County Budget Commission and receives the Commission's Certificate of Estimated Resources which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about July 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The final budget amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during fiscal year 2011.

3. Appropriations

A temporary appropriation measure to control expenditures may be passed on or about July 1 of each year for the period July 1 through September 30. An annual appropriation resolution must be passed by October 1 of each year for the period July 1 through June 30. The appropriation resolution establishes spending controls at the fund level. The appropriation resolution may be amended during the year as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources as certified. Appropriations may be amended at the fund level by Board approval. The allocation of appropriations among departments and objects within a fund may be modified during the year by the District Treasurer. During the year, several supplemental appropriations were necessary to budget the use of contingency funds. Administrative control is maintained through the establishment of more detailed line-item budgets. The budgetary figures which appear in the "Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget and Actual (Non-GAAP Budgetary Basis)-General Fund" are provided on the budgetary basis to provide a comparison of actual results to the final budget, including all amendments and modifications.

4. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the subsequent fiscal year and need not be reappropriated.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

5. Budgetary Basis of Accounting

The District's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on a cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statement for the general fund:

Net Change in Fund Balance	
	General Fund
GAAP Basis (as reported)	\$1,138,795
Increase (Decrease):	
Accrued Revenues at June 30, 2011, received during FY 2012	(2,377,633)
Accrued Revenues at June 30, 2010, received during FY 2011	2,030,084
Accrued Expenditures at June 30, 2011, paid during FY 2012	4,132,350
Accrued Expenditures at June 30, 2010, paid during FY 2011	(4,062,164)
FY 2010 Prepaids for FY 2011	12,249
FY 2011 Prepaids for FY 2012	(11,957)
Encumbrances Outstanding	(275,623)
Perspective Difference:	
Activity of Funds Reclassified for GAAP Reporting Purposes	(22,873)
Budget Basis	\$563,228

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Cash and Cash Equivalents

During fiscal year 2011, cash and cash equivalents included amounts in demand deposits, and investments with original maturities of less than three months.

The District pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each fund maintained its own cash and investment account. See Note 6, "Cash, and Cash Equivalents."

G. Investments

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, the District records all its investments at fair value except for nonparticipating investment contracts (certificates of deposit) which are reported at cost. See Note 6, "Cash and Cash Equivalents."

H. Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as expenditure in the governmental fund types when purchased.

I. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2011, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Capital Assets and Depreciation

1. Property, Plant and Equipment - Governmental Activities and Governmental Funds

Governmental activities capital assets are those not directly related to the business-type funds. These generally are acquired or constructed for governmental activities and are capitalized at cost (or estimated historical cost for assets not purchased in recent years) in the Governmental Activities column of the Government-wide Statement of Net Assets. These costs are reported as expenditures when incurred in the Fund Financial Statements. The District follows the policy of not capitalizing assets with a cost of less than \$5,000.

Contributed capital assets are recorded at fair market value at the date received. The District does not possess any infrastructure. Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs where such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

2. Property, Plant and Equipment – Business-Type Activities

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost). Contributed capital assets are recorded at fair market value at the date received. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Assets and in the respective funds.

3. Depreciation

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives (in years)</u>
Land Improvements	20
Buildings and Improvements	20-50
Machinery and Equipment	5-20
Vehicles	10

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Long-Term Obligations

Long-term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
General Obligation Bonds	Bond Retirement Fund
Capital Leases	General Fund, Permanent Improvement Fund
Compensated Absences	General Fund, Food Services Fund

L. Compensated Absences

In accordance with GASB Statement No. 16, “*Accounting for Compensated Absences*,” vacation benefits are accrued as a liability when an employee’s right to receive compensation is attributable to services already rendered, and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Administrators and classified staff who work twelve-month contracts are granted vacation leave based on length of service and position. Sick leave benefits are accrued as a liability using the vesting method. Employees may earn 15 days of sick leave per year up to a maximum of 240 days. Upon retirement, employees will receive one-fourth of the accumulated sick leave up to a maximum of 60 days. For governmental funds, that portion of unpaid compensated absences that is due at year-end is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account “Compensated Absences Payable.” Compensated absences are expensed in the proprietary funds when earned and the related liability is reported within the fund.

M. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Net assets restricted for other purposes represents balances in special revenue funds which are restricted in use per federal and state grant agreements.

The District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. Of the Districts \$10,485,513 of restricted net assets, none is restricted by enabling legislation.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. Pensions

The provision for pension costs is recorded when the related payroll is accrued as the obligation is incurred.

O. Interfund Activity

The District has no exchange transactions between funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Short-term interfund loans between governmental and business-type activities have not been eliminated on the government-wide statements of net assets and are presented as internal balances.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements, except in situations where elimination would cause distortion to the direct costs and program revenues reported for the various functions concerned.

P. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. For the District this includes prepaid items and supplies inventory.

Restricted - The fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the District Board of Education. Those committed amounts cannot be used for any other purpose unless the District Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. Fund Balance (Continued)

Assigned - Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by the District Board of Education, which includes giving the Treasurer the authority to constrain monies for intended purposes.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned. The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Q. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

R. Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the District, these revenues are sales for food service. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011***

NOTE 2 – CHANGE IN ACCOUNTING PRINCIPLE – RESTATEMENT OF FUND BALANCE/NET ASSETS

For fiscal 2011 the District implemented GASB Statement No. 54, “*Fund Balance Reporting and Governmental Fund Type Definitions*”.

Statement No. 54 provides more clearly defined categories to make the nature and extent of the constraints placed on a governments fund balances more transparent. It also clarifies the existing governmental fund type definitions.

While the application of this new standard did not have an effect on total prior year fund balances, it did result in the reclassification of funds as detailed below:

	<u>General Fund</u>	<u>Other Governmental Funds</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Fund Balance/Net Assets at June 30, 2010	\$5,417,293	\$6,466,826	\$98,270,848	\$234,799
Fund Reclassification	<u>94,749</u>	<u>(57,453)</u>	<u>37,296</u>	<u>(37,296)</u>
Net Assets, as restated	<u><u>\$5,512,042</u></u>	<u><u>\$6,409,373</u></u>	<u><u>\$98,308,144</u></u>	<u><u>\$197,503</u></u>

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LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 3 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net assets of governmental activities as reported in the government-wide statement of net assets. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Other long-term assets not available in the current period

Taxes Receivable	\$695,358
Intergovernmental Revenues Receivable	823,552
	<u>\$1,518,910</u>

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government – wide statement of activities. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Amount by which depreciation exceeded capital outlays in the current period:

Capital Outlay	\$1,206,630
Depreciation Expense	(3,552,843)
	<u>(\$2,346,213)</u>

Governmental revenues not reported in the funds:

Increase in Taxes Revenue	\$13,308
Decrease in Investment Earnings Revenue	(11,591)
Decrease in Intergovernmental - State Revenue	(2,773)
Increase in Intergovernmental - Federal Revenue	781,989
	<u>\$780,933</u>

Net amount of long-term debt issuance and bond and lease principal payments:

Bond Principal Payment	\$1,188,212
Deferred Loss on Bond Refunding	(11,540)
Interest Accretion	(453,239)
Interest Accretion Retirement	991,788
Capital Lease Payment	246,214
	<u>\$1,961,435</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 4 - COMPLIANCE AND ACCOUNTABILITY

Fund Deficits - -The fund deficits at June 30, 2011 of \$5,003 in the Management Information System Fund, \$4 in the Entry Year Teacher Mentor Fund, \$427 in the Alternative Schools Fund, \$32,850 in the Title VI-B Fund, \$44,391 in the Title I Fund, \$1,183 in the EHA Preschool Grant Fund, \$9,995 in the Reducing Class Size Fund, and \$905 in the Miscellaneous Federal Grants Fund (special revenue funds) arose from the recognition of expenditures on the modified accrual basis of accounting which are greater than expenditures recognized on the budgetary basis.

Compliance - - Contrary to Section 5705.39, Ohio Revised Code, the District had several funds' appropriations exceeding estimated resources.

NOTE 5 – FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the District is bound to observe constraints imposed upon the use of resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General Fund	Bond Retirement	Other Governmental Funds	Total Governmental Funds
Nonspendable:				
Prepaid Items	\$11,957	\$0	\$0	\$11,957
Supplies Inventory	168,370	0	0	168,370
Total Nonspendable	180,327	0	0	180,327
Restricted:				
Statutory Reserves	748,936	0	0	748,936
Debt Service Payments	0	3,990,199	0	3,990,199
Other Purposes	0	0	58,898	58,898
Classroom Facilities Maintenance	0	0	1,237,196	1,237,196
Extracurricular Activities	0	0	80,162	80,162
Non-public school support	0	0	22,369	22,369
Early Childhood Education	0	0	23,335	23,335
Fiscal Stabilization	0	0	246	246
Technology Improvements	0	0	458	458
Race to the Top Program	0	0	1,484	1,484
Capital Acquisition and Improvement	0	0	4,360,283	4,360,283
Total Restricted	748,936	3,990,199	5,784,431	10,523,566
Assigned to Other Purposes	326,047	0	0	326,047
Unassigned	5,438,332	0	(94,758)	5,343,574
Total Fund Balances	\$6,693,642	\$3,990,199	\$5,689,673	\$16,373,514

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 6 - CASH AND INVESTMENTS

Cash resources of several individual funds are combined to form a pool of cash, cash equivalents and investments.

Statutes require the classification of funds held by the District into three categories. Category 1 consists of “active” funds - those funds required to be kept in a “cash” or “near cash” status for immediate use by the District. Such funds must be maintained either as cash in the District Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of “inactive” funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Category 3 consists of “interim” funds - those funds which are not needed for immediate use but, which will be needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAROhio).

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 6 - CASH AND INVESTMENTS (Continued)

A. Deposits

Custodial credit risk is the risk that in the event of bank failure, the government's deposits may not be returned. Protection of District cash and deposits is provided by the federal deposit insurance corporation as well as qualified securities pledged by the institution holding the assets. The District has no policy on custodial credit risk and is governed by Ohio Revised Code. Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the District places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, Municipal Corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

At year end the carrying amount of the District's deposits was \$12,526,205 and the bank balance was \$13,288,889. Federal depository insurance covered \$11,802,090 of the bank balance and \$1,486,799 was collateralized by the financial institutions' public entity deposit pools in the manner described above.

B. Investments

The District's investments at June 30, 2011 were as follows:

	<u>Fair Value</u>	<u>Credit Rating</u>	<u>Investment Maturities (in Years)</u>		
			<u>less than 1</u>	<u>1-3</u>	<u>3-5</u>
FNMA	\$759,495	AAA ¹ / Aaa ²	\$0	\$0	\$759,495
FFCB	1,013,120	AAA ¹ / Aaa ²	0	0	1,013,120
FAMC	1,013,510	AAA ¹ / Aaa ²	0	0	1,013,510
FHLB	993,730	AAA ¹ / Aaa ²	0	0	993,730
FHLMC	2,514,730	AAA ¹ / Aaa ²	0	0	2,514,730
Total Investments	<u>\$6,294,585</u>		<u>\$0</u>	<u>\$0</u>	<u>\$6,294,585</u>

¹ Standard & Poor's

² Moody's Investor Service

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 6 - CASH AND INVESTMENTS (Continued)

B. Investments (Continued)

Investment Credit Risk – The District has no investment policy that limits its investment choices other than the limitation of State statute for “interim” funds described previously.

Interest Rate Risk – The Ohio Revised Code generally limits security purchases to those that mature within five years of settlement date. The District has no investment policy to limit investments beyond the requirements of the Ohio Revised Code.

Concentration of Credit Risk – The District’s policy places no limit on the amount the District may invest in one issuer. Of the District’s total investments, 12% were invested in FNMA, 16% in FFCB, 16% in FAMC, 16% in FHLB, and 40% in FHLMC.

Custodial Credit Risk – For an investment, this is the risk that, in the event of the failure of the counter party, the District will not be able to recover the value of investments or collateral securities that are in the possession of an outside party. The District’s policy does not address this risk. However, all of the Districts investments are either insured and registered in the name of the District or at least registered in the name of the District.

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LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 7 - TAXES

Property taxes include amounts levied against all real estate and public utility property, and telephone and telecommunications property used in business and located in the District. Real property taxes (other than public utility) collected during 2011 were levied after April 1, 2010 on assessed values as of January 1, 2010, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be reappraised every six years and equalization adjustments made the third year following reappraisal. The last revaluation was completed in 2010. Real property taxes are payable annually or semi-annually. The first payment is due December 31, with the remainder payable by June 20.

Tangible personal property tax revenues received during calendar year 2011 (other than public utility property) represent the collection of 2011 taxes levied against local and inter-exchange telephone companies. Tangible personal property tax on business inventory, manufacturing machinery and equipment, furniture and fixtures is no longer levied and collected. Tangible personal property taxes received from telephone companies in calendar year 2011 were levied after October 1, 2010 on values as of December 31, 2010. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, the first payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

The tax on telephone and telecommunications property will be eliminated by calendar year 2011. The tax is phased out by reducing the assessment rate on the property each year. House Bill No. 66 was to hold districts harmless by replacing a portion of the revenue lost by the District due to the phasing out of the tax. In fiscal years 2006-2009, the District was fully reimbursed for the lost revenue. In fiscal years after 2010, the District will not be reimbursed for the lost revenue.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 100 percent of its true value. Public utility property taxes are payable on the same dates as real property described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County including the District. The County Auditor periodically remits to the District its portion of the taxes collected. The assessed values for collection in 2011, upon which the 2010 levies were based, were as follows:

	2010 Second Half Collections	2011 First Half Collections
Agricultural/Residential and Other Real Estate	\$431,274,900	\$423,360,430
Public Utility Personal	40,312,680	40,153,100
Tangible Personal Property	884,420	413,800
Total Assessed Value	<u>\$472,472,000</u>	<u>\$463,927,330</u>
Tax rate per \$1,000 of assessed valuation	\$37.70	\$37.00

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011**

NOTE 8 - RECEIVABLES

Receivables at June 30, 2011 consisted of taxes, interest, accounts receivable, interfund loans receivables and intergovernmental receivables.

NOTE 9 – INTERFUND LOANS

Individual interfund loans receivable and loans payable balances at June 30, 2011, are as follows:

Fund	Interfund Loans Receivable	Interfund Loans Payable
General Fund	\$280,970	\$0
Other Governmental Funds	0	280,970
Totals	<u>\$280,970</u>	<u>\$280,970</u>

The Interfund Loans are short-term loans to cover temporary cash deficits.

NOTE 10 - TRANSFERS

Following is a summary of transfers in and out for all funds for the year ended June 30, 2011:

Fund	Transfer In	Transfer Out
General Fund	\$65,000	\$89,700
Other Governmental Funds	1,298,549	1,273,849
Total All Funds	<u>\$1,363,549</u>	<u>\$1,363,549</u>

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011**

NOTE 11 - CAPITAL ASSETS

A. Governmental Activities Capital Assets

Summary by category of changes in governmental activities capital assets at June 30, 2011:

Historical Cost:

Class	June 30, 2010	Additions	Deletions	June 30, 2011
Capital assets not being depreciated:				
Land	\$2,059,315	\$0	\$0	\$2,059,315
Capital assets being depreciated:				
Land Improvements	10,677,051	78,883	(35,866)	10,720,068
Buildings and Improvements	109,968,044	852,222	(1,233,127)	109,587,139
Machinery and Equipment	1,257,874	45,965	(34,848)	1,268,991
Vehicles	3,017,725	229,560	(50,934)	3,196,351
Total Cost	<u>\$126,980,009</u>	<u>\$1,206,630</u>	<u>(\$1,354,775)</u>	<u>\$126,831,864</u>

Accumulated Depreciation:

Class	June 30, 2010	Additions	Deletions	June 30, 2011
Land Improvements	(\$1,966,233)	(\$725,132)	\$35,866	(\$2,655,499)
Buildings and Improvements	(11,968,367)	(2,510,897)	817,180	(13,662,084)
Machinery and Equipment	(935,625)	(59,265)	34,848	(960,042)
Vehicles	(1,701,510)	(257,549)	50,934	(1,908,125)
Total Depreciation	<u>(\$16,571,735)</u>	<u>(\$3,552,843) *</u>	<u>\$938,828</u>	<u>(\$19,185,750)</u>
Net Value:	<u>\$110,408,274</u>	<u>(\$2,346,213)</u>	<u>(\$415,947)</u>	<u>\$107,646,114</u>

* Depreciation expenses were charged to governmental functions as follows:

Instructional Services:	
Regular	\$1,239,064
Special	397,313
Support Services:	
Pupils	10,335
Instructional Staff	129,593
Administration	165,424
Operations & Maintenance of Plant	240,366
Pupil Transportation	260,790
Central	2,257
Operation of Non-Instructional Services	307,083
Extracurricular Activities	800,618
Total Depreciation Expense	<u>\$3,552,843</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2011**

NOTE 11 - CAPITAL ASSETS (Continued)

B. Business-Type Activities Capital Assets

Summary by Category at June 30, 2011:

Historical Cost:

Class	June 30, 2010	Additions	Deletions	June 30, 2011
Machinery and Equipment	\$323,451	\$0	\$0	\$323,451
Total Cost	<u>\$323,451</u>	<u>\$0</u>	<u>\$0</u>	<u>\$323,451</u>

Accumulated Depreciation:

Class	June 30, 2010	Additions	Deletions	June 30, 2011
Machinery and Equipment	(\$185,929)	(\$14,638)	\$0	(\$200,567)
Total Depreciation	<u>(\$185,929)</u>	<u>(\$14,638)</u>	<u>\$0</u>	<u>(\$200,567)</u>
<i>Net Value:</i>	<u>\$137,522</u>	<u>(\$14,638)</u>	<u>\$0</u>	<u>\$122,884</u>

NOTE 12- DEFINED BENEFIT PENSION PLANS

All of the District's full-time employees participate in one of two separate retirement systems which are cost-sharing, multiple-employer defined benefit pension plans.

A. School Employee Retirement System

Plan Description - The District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple employer pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. Interested parties may obtain a copy by making a written request to SERS, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746 or by calling (800) 878-5853. It is also posted on SERS' website, www.ohsers.org, under Forms and Publications.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 12- DEFINED BENEFIT PENSION PLANS (Continued)

A. School Employee Retirement System (Continued)

Funding Policy - Plan members are required to contribute 10 percent of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current District rate is 14 percent of annual covered payroll. A portion of the District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2011, 11.81 percent of annual covered salary was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to a statutory maximum amount of 10 percent for plan members and 14 percent for employers. Chapter 3309 of the Ohio Revised Code provides statutory authority for member and employer contributions. The District's contributions for pension obligations to SERS for the fiscal years ended June 30, 2011, 2010 and 2009 were \$794,644, \$728,559 and \$524,574 respectively, which were equal to the required contributions for each year.

B. State Teachers Retirement System

Plan Description - The District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple employer public employee retirement plan. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio Web site at www.strsoh.org.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on a member's lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50. Benefits are established by Chapter 3307 of the Ohio Revised Code.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 12- DEFINED BENEFIT PENSION PLANS (Continued)

B. State Teachers Retirement System (Continued)

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - For the fiscal year ended June 30, 2011, plan members were required to contribute 10 percent of their annual covered salaries. The District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. For fiscal year 2010, the portion used to fund pension obligations was also 13 percent. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The District's contributions for pension obligations to STRS Ohio for the fiscal years ended June 30, 2011, 2010, and 2009 were \$2,138,147, \$2,095,760, and \$2,110,513 respectively; which were equal to the required contributions for each year. Contributions to the DC and Combined Plans for fiscal year 2011 were \$41,621 made by the District and \$29,729 made by the plan members.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System of Ohio have an option to choose Social Security or the School Retirement System. As of June 30, 2011, no members of the Board of Education have elected Social Security. The contribution rate is 6.2 percent of wages.

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LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 13 - POSTEMPLOYMENT BENEFITS

A. School Employee Retirement System

Plan Description – The District participates in two cost-sharing multiple employer defined benefit OPEB plans administered by the School Employees Retirement System (SERS) for non-certificated retirees and their beneficiaries, a Health Care Plan and a Medicare Part B Plan.

The Health Care Plan includes hospitalization and physicians' fees through several types of plans including HMO's, PPO's and traditional indemnity plans as well as a prescription drug program. The Medicare Part B Plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries up to a statutory limit. Benefit provisions and the obligations to contribute are established by the SERS based on authority granted by State statute. The financial reports of both Plans are included in the SERS Comprehensive Annual Financial Report which is available by contacting SERS at 300 East Broad St., Suite 100, Columbus, Ohio 43215-3746.

Funding Policy – State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). For 2011, 1.43 percent of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined amount; for 2011, this amount was \$35,800.

Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility and retirement status.

The District's contributions for health care for the fiscal years ended June 30, 2011, 2010, and 2009 were \$177,672, \$152,599, and \$366,191 respectively; which were equal to the required contributions for each year.

The Retirement Board, acting with advice of the actuary, allocates a portion of the employer contribution to the Medicare B Fund. For 2011, this actuarially required allocation was 0.76 percent of covered payroll. The District's contributions for Medicare Part B for the fiscal years ended June 30, 2011, 2010, and 2009 were \$51,137, \$37,625, and \$38,088 respectively; which were equal to the required contributions for each year.

B. State Teachers Retirement System

Plan Description – The District contributes to the cost sharing multiple employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which may be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 13 - POSTEMPLOYMENT BENEFITS (Continued)

B. State Teachers Retirement System (Continued)

Funding Policy – Ohio law authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Plan. All benefit recipients pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For 2011, STRS Ohio allocated employer contributions equal to 1 percent of covered payroll to the Health Care Stabilization Fund. The District's contributions for health care for the fiscal years ended June 30, 2011, 2010, and 2009 were \$164,473, \$161,212, and \$162,347 respectively; which were equal to the required contributions for each year.

NOTE 14 - GENERAL LONG-TERM DEBT AND OTHER GENERAL LONG-TERM OBLIGATIONS

Detail of the changes in the bonds, compensated absences, and capital leases of the District for the year ended June 30, 2011 is as follows:

		Balance			Balance	Due Within
		June 30, 2010	Additions	Deductions	June 30, 2011	One Year
Governmental Activities						
(General Obligation Bonds)						
Construction Bond - 1993	5.20%	\$578,222	\$0	(\$208,212)	\$370,010	\$191,455
Construction Bond - 2001	3.00%	1,650,000	0	(800,000)	850,000	850,000
Refunding Bond - 2005	2.90%	8,739,987	0	(100,000)	8,639,987	100,000
Refunding Bond - 2006	3.30%	8,739,991	0	(80,000)	8,659,991	85,000
Deferred Loss on Refunding		(184,633)	0	11,540	(173,093)	0
		<u>19,523,567</u>	<u>0</u>	<u>(1,176,672)</u>	<u>18,346,895</u>	<u>1,226,455</u>
Interest Accretion		3,158,001	453,239	(991,788)	2,619,452	1,028,545
Total General Obligation Bonds		<u>22,681,568</u>	<u>453,239</u>	<u>(2,168,460)</u>	<u>20,966,347</u>	<u>2,255,000</u>
Compensated Absences		2,101,537	560,308	(410,024)	2,251,821	175,604
Capital Leases		3,678,214	0	(246,214)	3,432,000	156,000
Total Governmental Activities		<u>28,461,319</u>	<u>1,013,547</u>	<u>(2,824,698)</u>	<u>26,650,168</u>	<u>2,586,604</u>
Business-Type Activities:						
Compensated Absences		30,278	9,768	(3,361)	36,685	3,361
Total Long Term Liabilities		<u>\$28,491,597</u>	<u>\$1,023,315</u>	<u>(\$2,828,059)</u>	<u>\$26,686,853</u>	<u>\$2,589,965</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 14 - GENERAL LONG-TERM DEBT AND OTHER GENERAL LONG-TERM OBLIGATIONS (Continued)

During 1993 the District issued a general obligation bond in the amount of \$9,682,410 at an interest rate that varies between 2.500% and 10.333% for the purpose of constructing a middle school building and constructing additions to existing elementary school buildings. The District issued another general obligation bond in 2001 with an interest rate that fluctuates between 3.000% and 12.507%. Its proceeds of \$23,680,000 are financing the acquisition of land, the construction of three elementary school buildings, the renovation of the middle school building, improvements to athletic facilities and classrooms, and the construction of an auditorium at the high school.

A. Principal and Interest Requirements

The General Obligation Bonds-1993 Series consist of 2.500%-5.300% current interest bonds and 10.333% term capital appreciation bonds. In the case of the capital appreciation bonds, unearned accreted interest is included in the maturity amount outstanding.

A summary of the District's future long-term debt funding requirements, including principal and interest payments as of June 30, 2011, follows:

Years	General Obligation Bonds	
	Principal	Interest
2012	\$1,226,455	\$1,734,235
2013	1,243,555	1,745,767
2014	830,000	613,409
2015	875,000	571,465
2016	424,862	1,062,978
2017-2021	2,865,116	4,524,783
2022-2026	5,530,000	1,775,901
2027-2030	5,525,000	489,187
Totals	<u>\$18,519,988</u>	<u>\$12,517,725</u>

B. Defeased Debt

In June 1993, the District defeased \$11,690,000 of General Obligation Bonds for construction through the issuance of \$9,682,410 of General Obligation Bonds for construction. The net proceeds of the 1993 bond have been invested in obligations guaranteed as to both principal and interest by the United States Government and placed in irrevocable escrow accounts which, including interest earned, will be used to pay the principal and interest on the refunded bonds. The refunded bonds, which have an outstanding balance of \$2,280,000 at June 30, 2011, are not included in the District's outstanding debt since the District has in-substance satisfied its obligations through the advance refunding.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 14 - GENERAL LONG-TERM DEBT AND OTHER GENERAL LONG-TERM OBLIGATIONS (Continued)

B. Defeased Debt (Continued)

In October 2005 and March 2006, the District refunded \$18,225,000 of the General Obligation Bonds for School Improvement Series 2001A, dated May 8, 2001, through the issuance of \$9,064,987 and \$9,159,991 of General Obligation Bonds. The net proceeds of the 2005 and 2006 Bonds have been invested in obligations guaranteed as to both principal and interest by the United States Government and placed in irrevocable escrow accounts which, including interest earned, will be used to pay the principal and interest on the refunded bonds. The refunded bonds, which have an outstanding balance of \$18,225,000 at June 30, 2011, are not included in the District's outstanding debt since the District has in-substance satisfied its obligations through the advance refunding.

NOTE 15 - CAPITAL LEASE COMMITMENTS

The District is obligated under three leases accounted for as capital leases. The cost of the leased assets (copiers and computer equipment, and building) is accounted for in the Governmental Activities Capital Assets and the related liability in the Governmental Activities Long-Term Liabilities. The original cost of the assets under capital lease was \$3,990,214, \$90,214 of which is related to leases for copiers and computer equipment, the remaining \$3,900,000 is for the lease of buildings.

The following is a schedule of the future minimum lease payments under the capital leases together with the present value of the net minimum lease payments as of June 30, 2011:

<u>Year Ending June 30,</u>	<u>Capital Leases</u>
2012	\$319,854
2013	311,898
2014	302,353
2015	294,943
2016	287,533
2017-2021	1,326,515
2022-2026	1,141,265
2027-2031	956,015
2032-2033	330,535
Minimum Lease Payments	<u>5,270,911</u>
Less: Amount representing interest at the District's incremental borrowing rate of interest	<u>(1,838,911)</u>
Present Value of minimum lease payments	<u><u>\$3,432,000</u></u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 16 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; natural disasters; and injuries to employees. During fiscal year 2011 the District contracted with insurance providers for various insurance coverages, as follows:

Insurance Provider	Coverage	Deductible
Indiana Insurance Company	General Liability	\$0
Indiana Insurance Company	Automobile	\$500
Indiana Insurance Company	Property, Boiler and Machinery	\$5,000

There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

Workers' compensation claims are covered through the District's participation in the State of Ohio's program. The District pays the State Workers' Compensation System a premium based upon a rate per \$100 of payroll. The rate is determined based on accident history and administrative costs.

NOTE 17 - STATUTORY RESERVES

The District is required by state law to set aside certain general fund revenue amounts, as defined, into various reserves. During the fiscal year ended June 30, 2011, the reserve activity (cash-basis) was as follows:

	Textbook Reserve	Capital Acquisition Reserve	Total
Set-aside Balance as of June 30, 2010	\$362,667	\$0	362,667
Current Year Set-Aside Requirement	568,066	568,066	1,136,132
Current Year Offset Credits	(35,000)	(397,717)	(432,717)
Qualifying Disbursements	(146,797)	(170,349)	(317,146)
Total	<u>\$748,936</u>	<u>\$0</u>	<u>\$748,936</u>
Set-aside Balance Carried Forward to Future Fiscal Years	<u>\$748,936</u>	<u>\$0</u>	<u>\$748,936</u>
Set-aside Balance as of June 30, 2011	<u>\$748,936</u>	<u>\$0</u>	<u>\$748,936</u>

The amount presented for current year offset credits is limited to an amount needed to reduce the reserve for capital improvements to zero. The District is responsible for tracking the amount that may be used as an offset in future periods, which was \$14,883,814 at June 30, 2011. The set-aside requirement for textbooks and instructional materials will be eliminated effective July 1, 2011.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 18 - JOINTLY GOVERNED ORGANIZATIONS

Southeast Ohio Voluntary Educational Cooperative (SEOVEC) - SEOVEC was created as a regional council of governments pursuant to state statutes. SEOVEC is a computer cooperative formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member school districts. SEOVEC has 38 participants consisting of 30 school districts and 8 educational service centers. SEOVEC is governed by a governing board, which is selected by member districts. SEOVEC possesses its own budgeting and taxing authority. To obtain financial information, write to: Southeast Ohio Voluntary Educational Cooperative at 221 North Columbus Road, Athens, Ohio 45701.

Tri-County Career Center - The Tri-County Career Center is a distinct political subdivision of the State of Ohio operated under the direction of a Board consisting of eleven appointed representatives from the eight participating school districts. The Board possesses its own budgeting and taxing authority. To obtain financial information, write to: Tri-County Career Center, Laura Dukes, CPA, Treasurer, at 15676 State Route 691, Nelsonville, Ohio 45764.

Coalition of Rural and Appalachian Schools – The Coalition of Rural and Appalachian Schools is a jointly governed organization including over 100 school districts in southeastern Ohio. The Coalition is operated by a Board which is composed of fourteen members. The Board members are composed of one superintendent from each County elected by the school districts within that County. The Coalition provides various services for school district administrative personnel; gathers data regarding conditions of education in the region; cooperates with other professional groups to assess and develop programs designed to meet the needs of member districts; and provides staff development programs for school district personnel. The Coalition is not dependent upon the continued participation of the School District and the School District does not maintain an equity interest in or a financial responsibility for the Coalition. The District made no significant payments for membership in fiscal year 2011.

NOTE 19 – INSURANCE PURCHASING POOL

The District participates in the Ohio School Boards Association Workers' Compensation Group Rating Plan (the "Plan"). This is a group rating plan as established under Section 4123.29 of the Ohio Revised Code. The Plan was established through the Ohio School Boards Association (OSBA) as a group purchasing pool.

The Plan's business and affairs are conducted by a three member Board of Directors consisting of the President, the President Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as the coordinator of the program. Each year, the participating school districts pay an enrollment fee to the Plan to cover the costs of administering the program.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 19 – INSURANCE PURCHASING POOL (Continued)

South Central Ohio Insurance Consortium – The District is a member of the South Central Ohio Insurance Consortium (SCOIC), an insurance purchasing pool. The SCOIC'S primary purpose and object is establishing and carrying out a cost effective cooperative health program for its member organizations. The governing board consists of the superintendent or other designee appointed by each of the members of the SCOIC. Members include the following school districts and governmental entities: Amanda Clearcreek Local School District, Berne Union Local School District, Bloom-Carroll Local School District, Canal Winchester Local School District, Fairfield Local School District, Fairfield Union Local School District, Lancaster City Schools, City of Lancaster, Liberty Union-Thurston Local School District, Logan Hocking School District, Miami Trace Local School District, and Washington Court House City Schools. The Liberty Union-Thurston Local School Districts serves as the fiscal agent for SCOIC.

SCOIC contracts with the Ohio Mid-Eastern Regional Educational Service Agency (OME-RESA), a risk sharing, claims servicing, and insurance purchasing pool, for medical, dental, and prescription drug coverage on a self-insured basis. The SCOIC members are considered self insured and pay a monthly premium to OME-RESA that is actuarially calculated based on the participants' actual claims experience which are utilized for the payment of claims within the claims servicing pool up to the self-insurance deductible limit; and for the portion of the plan, all participants retain their own risk. An additional fee is paid for participation in the internal pool that is based on the claims of the internal pool in aggregate and is not based on individual claims experience. In the event of a deficiency in the internal pool, participants would be charged a higher rate for participation, and in the event of a surplus, the internal pool pays dividends to the participants. SCOIC members participate in the shared risk pool through OME-RESA for individual claims from \$50,000 to \$500,000. SCOIC member are then covered under stop loss coverage for claims over \$500,000. In the event that the District would withdraw from the SCOIC, the District would be required to give a one hundred eighty day notice prior to the end of their three year contract, be responsible for all run-out claims, and would have no rights to share in any surplus funds of SCOIC. In the event SCOIC members would withdraw from OME-RESA, SCOIC members would be required to give a thirty day notice, be responsible for all run-out claims, and have no rights to share in any surplus funds of OME-RESA. To obtain financial information for the SCOIC, write to the fiscal agent, Liberty Union-Thurston Local School District, 600 Washington Street, Baltimore, Ohio 43105.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2011

NOTE 20 - CONTINGENCIES

A. Grants

The District receives financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreement and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 2011.

B. Litigation

The District is a party to various legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects. The District's management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the District.



*COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES*

*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS, AND FIDUCIARY
FUNDS.*

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Public School Support Fund

To account for school site sales revenues, and expenditures for field trips, assemblies, and other activity costs. . (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

Other Local Grants Fund

To account for the proceeds of specific revenue sources, except for state and federal grants that are legally restricted to expenditures for specified purposes.

Classroom Facilities Maintenance Fund

To account for the proceeds of a levy for the maintenance of District facilities.

District Managed Student Activity Fund

To account for gate receipts and other revenues from athletic events and all costs (except supplemental coaching contracts) of the District's athletic program.

Auxiliary Services Fund

To account for monies which provide services and materials to pupils attending non-public schools within the District.

Management Information System Fund

To account for State monies provided for hardware and software development, or other costs associated with the requirements of the management information system.

Early Childhood Education Fund

To account for State monies provided for costs associated with preschool students.

Entry Year Teacher Mentor Fund

To account for implementation of entry-year teacher programs.

OneNet Public Communications Subsidy Fund

To account for monies appropriated for Ohio Educational Computer Network Connections. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Special Revenue Funds

Alternative Schools Fund

To account for alternative educational programs for existing and new at-risk and delinquent youth.

Miscellaneous State Grants Fund

To account for various monies received from state agencies which are not classified elsewhere. A separate special cost center must be used for each grant and be approved by the Auditor of State.

Title VI-B Fund

To account for monies received through grants to assist in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

Fiscal Stabilization Fund

To account for federal revenues received from the American Recovery and Reinvestment Act (ARRA) to help stabilize the budget in order to minimize and avoid reductions in education and other essential services.

Title II-D Technology Fund

To account for federal revenues received to be used for technology.

Title I Fund

To account for federal monies used to assist the District in meeting the special needs of educationally deprived children.

Race to the Top Fund

To account for monies received to provide either a new program or expansion of an existing program in specific educational areas.

Drug-Free School Grant Fund

To account for federal revenues which support the implementation of programs for drug abuse education and prevention. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Special Revenue Funds

EHA (Education for the Handicapped Act) Preschool Grant Fund

To account for programs and services established under Section 619 of Public Law 99-457 for handicapped children ages three through five.

Reducing Class Size Fund

To account for monies used to hire additional classroom teachers in grades 1 through 3, so that the number of students per teacher will be reduced.

Miscellaneous Federal Grants Fund

To account for various monies received through state agencies from the federal government or directly from the federal government which are not classified elsewhere.

Capital Projects Funds

The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

Permanent Improvement Fund

To account for the acquisition, construction and improvement of capital facilities other than those financed by proprietary and trust funds.

Building Fund

To account for the receipts and expenditures related to all special bond funds in the District. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures represent the costs of acquiring capital facilities, including real property.

Classroom Facilities Fund

To account for monies received and expended in connection with contracts entered into by the District and the Ohio Department of Education for the building and equipping of classroom facilities.

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011***

	<u>Nonmajor Special Revenue Funds</u>	<u>Nonmajor Capital Projects Funds</u>	<u>Total Nonmajor Governmental Funds</u>
Assets:			
Pooled Cash and Investments	\$ 1,728,898	\$ 4,533,291	\$ 6,262,189
Receivables:			
Taxes	179,898	686,787	866,685
Accounts	100	0	100
Intergovernmental	1,075,994	0	1,075,994
Total Assets	<u>\$ 2,984,890</u>	<u>\$ 5,220,078</u>	<u>\$ 8,204,968</u>
Liabilities:			
Accounts Payable	\$ 27,264	\$ 15,000	\$ 42,264
Accrued Wages and Benefits	479,471	0	479,471
Intergovernmental Payable	158,607	0	158,607
Interfund Loans Payable	32,126	248,844	280,970
Deferred Revenue - Taxes	134,480	595,951	730,431
Deferred Revenue	823,552	0	823,552
Total Liabilities	<u>1,655,500</u>	<u>859,795</u>	<u>2,515,295</u>
Fund Balances:			
Restricted	1,424,148	4,360,283	5,784,431
Unassigned	(94,758)	0	(94,758)
Total Fund Balances	<u>1,329,390</u>	<u>4,360,283</u>	<u>5,689,673</u>
Total Liabilities and Fund Balances	<u>\$ 2,984,890</u>	<u>\$ 5,220,078</u>	<u>\$ 8,204,968</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Governmental Funds For the Fiscal Year Ended June 30, 2011

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:			
Local Sources:			
Taxes	\$ 163,493	\$ 660,540	\$ 824,033
Tuition	1,122	0	1,122
Investment Earnings	1,509	5,358	6,867
Extracurricular Activities	281,710	0	281,710
Intermediate Sources	90,426	0	90,426
Intergovernmental - State	384,289	19,205	403,494
Intergovernmental - Federal	5,324,150	0	5,324,150
All Other Revenue	33,136	40	33,176
Total Revenue	6,279,835	685,143	6,964,978
Expenditures:			
Current:			
Instructional Services:			
Regular	1,247,246	185,162	1,432,408
Special	1,858,634	0	1,858,634
Vocational	8,324	0	8,324
Other	21,070	0	21,070
Supporting Services:			
Pupils	461,820	1,662	463,482
Instructional Staff	1,752,946	0	1,752,946
Administration	55,101	5,109	60,210
Fiscal Services	5,078	21,660	26,738
Operation & Maintenance of Plant	69,350	7,995	77,345
Pupil Transportation	6,613	145,682	152,295
Central	21,086	52,485	73,571
Operation of Non-Instructional Services	152,814	0	152,814
Extracurricular Activities	284,418	3,012	287,430
Capital Outlay	360	929,697	930,057
Debt Service:			
Principal Retirement	0	246,214	246,214
Interest & Fiscal Charges	0	170,924	170,924
Total Expenditures	5,944,860	1,769,602	7,714,462
Excess (Deficiency) of Revenues			
Over Expenditures	334,975	(1,084,459)	(749,484)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Other Financing Sources (Uses):			
Sale of Capital Assets	0	5,084	5,084
Transfers In	89,700	1,208,849	1,298,549
Transfers Out	(79,000)	(1,194,849)	(1,273,849)
Total Other Financing Sources (Uses)	10,700	19,084	29,784
Net Change in Fund Balance	345,675	(1,065,375)	(719,700)
Fund Balances at Beginning of Year - Restated	983,715	5,425,658	6,409,373
Fund Balances End of Year	\$ 1,329,390	\$ 4,360,283	\$ 5,689,673

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2011**

	Other Local Grants	Classroom Facilities Maintenance	District Managed Student Activity	Auxiliary Services
Assets:				
Pooled Cash and Investments	\$ 59,055	\$ 1,197,972	\$ 83,147	\$ 44,571
Receivables:				
Taxes	0	179,898	0	0
Accounts	0	0	100	0
Intergovernmental	0	0	0	0
Total Assets	\$ 59,055	\$ 1,377,870	\$ 83,247	\$ 44,571
Liabilities:				
Accounts Payable	\$ 0	\$ 6,194	\$ 3,043	\$ 17,018
Accrued Wages and Benefits	0	0	0	2,844
Intergovernmental Payable	25	0	42	2,340
Interfund Loans Payable	5,000	0	0	0
Deferred Revenue - Taxes	0	134,480	0	0
Deferred Revenue	0	0	0	0
Total Liabilities	5,025	140,674	3,085	22,202
Fund Balances:				
Restricted	54,030	1,237,196	80,162	22,369
Unassigned	0	0	0	0
Total Fund Balances (Deficit)	54,030	1,237,196	80,162	22,369
Total Liabilities and Fund Balances	\$ 59,055	\$ 1,377,870	\$ 83,247	\$ 44,571

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Management Information System	Early Childhood Education	Entry Year Teacher Mentor	Alternative Schools	Miscellaneous State Grants	Title VI-B
\$ 2,164	\$ 6,681	\$ 0	\$ 0	\$ 5,370	\$ 64,845
0	0	0	0	0	0
0	0	0	0	0	0
0	36,732	0	0	0	229,940
<u>\$ 2,164</u>	<u>\$ 43,413</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 5,370</u>	<u>\$ 294,785</u>
\$ 0	\$ 101	\$ 0	\$ 0	\$ 0	\$ 0
3,412	16,571	0	0	450	114,072
3,755	3,406	4	427	52	64,977
0	0	0	0	0	10,995
0	0	0	0	0	0
0	0	0	0	0	137,591
<u>7,167</u>	<u>20,078</u>	<u>4</u>	<u>427</u>	<u>502</u>	<u>327,635</u>
0	23,335	0	0	4,868	0
(5,003)	0	(4)	(427)	0	(32,850)
<u>(5,003)</u>	<u>23,335</u>	<u>(4)</u>	<u>(427)</u>	<u>4,868</u>	<u>(32,850)</u>
<u>\$ 2,164</u>	<u>\$ 43,413</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 5,370</u>	<u>\$ 294,785</u>

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2011**

	Fiscal Stabilization	Title II-D Technology	Title I	Race to the Top
Assets:				
Pooled Cash and Investments	\$ 191,718	\$ 4,560	\$ 42,469	\$ 1,086
Receivables:				
Taxes	0	0	0	0
Accounts	0	0	0	0
Intergovernmental	0	4,031	554,850	54,285
Total Assets	<u>\$ 191,718</u>	<u>\$ 8,591</u>	<u>\$ 597,319</u>	<u>\$ 55,371</u>
Liabilities:				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages and Benefits	147,425	0	144,635	0
Intergovernmental Payable	44,047	71	28,675	15
Interfund Loans Payable	0	4,031	0	2,000
Deferred Revenue - Taxes	0	0	0	0
Deferred Revenue	0	4,031	468,400	51,872
Total Liabilities	<u>191,472</u>	<u>8,133</u>	<u>641,710</u>	<u>53,887</u>
Fund Balances:				
Restricted	246	458	0	1,484
Unassigned	0	0	(44,391)	0
Total Fund Balances (Deficit)	<u>246</u>	<u>458</u>	<u>(44,391)</u>	<u>1,484</u>
Total Liabilities and Fund Balances	<u>\$ 191,718</u>	<u>\$ 8,591</u>	<u>\$ 597,319</u>	<u>\$ 55,371</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

EHA Preschool Grant	Reducing Class Size	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$ 534	\$ 9,936	\$ 14,790	\$ 1,728,898
0	0	0	179,898
0	0	0	100
4,899	164,990	26,267	1,075,994
<u>\$ 5,433</u>	<u>\$ 174,926</u>	<u>\$ 41,057</u>	<u>\$ 2,984,890</u>
\$ 0	\$ 0	\$ 908	\$ 27,264
1,563	35,957	12,542	479,471
1,735	7,086	1,950	158,607
0	0	10,100	32,126
0	0	0	134,480
3,318	141,878	16,462	823,552
<u>6,616</u>	<u>184,921</u>	<u>41,962</u>	<u>1,655,500</u>
0	0	0	1,424,148
(1,183)	(9,995)	(905)	(94,758)
<u>(1,183)</u>	<u>(9,995)</u>	<u>(905)</u>	<u>1,329,390</u>
<u>\$ 5,433</u>	<u>\$ 174,926</u>	<u>\$ 41,057</u>	<u>\$ 2,984,890</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Special Revenue Funds For the Fiscal Year Ended June 30, 2011

	Other Local Grants	Classroom Facilities Maintenance	District Managed Student Activity	Auxiliary Services
Revenues:				
Local Sources:				
Taxes	\$ 0	\$ 163,493	\$ 0	\$ 0
Tuition	1,122	0	0	0
Investment Earnings	206	0	0	1,303
Extracurricular Activities	0	0	281,710	0
Intermediate Sources	90,426	0	0	0
Intergovernmental - State	4,000	103,476	0	71,944
Intergovernmental - Federal	0	0	0	0
All Other Revenue	13,014	0	18,951	0
Total Revenue	108,768	266,969	300,661	73,247
Expenditures:				
Current:				
Instructional Services:				
Regular	14,677	0	0	0
Special	8,083	0	0	0
Vocational	8,324	0	0	0
Other	472	0	0	0
Supporting Services:				
Pupils	6,520	0	0	0
Instructional Staff	15,794	0	0	0
Administration	5,261	0	0	0
Fiscal Services	0	5,078	0	0
Operation & Maintenance of Plant	0	69,350	0	0
Pupil Transportation	1,236	0	0	0
Central	4,241	0	0	0
Operation of Non-Instructional Services	39,588	0	0	74,338
Extracurricular Activities	246	0	284,172	0
Capital Outlay	360	0	0	0
Total Expenditures	104,802	74,428	284,172	74,338
Excess (Deficiency) of Revenues Over Expenditures	3,966	192,541	16,489	(1,091)
Other Financing Sources (Uses):				
Transfers In	0	0	0	0
Transfers Out	(14,000)	0	0	0
Total Other Financing Sources (Uses)	(14,000)	0	0	0
Net Change in Fund Balance	(10,034)	192,541	16,489	(1,091)
Fund Balances (Deficits) at				
Beginning of Year - Restated	64,064	1,044,655	63,673	23,460
Fund Balances (Deficits) End of Year	\$ 54,030	\$ 1,237,196	\$ 80,162	\$ 22,369

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Management Information System	Early Childhood Education	Entry Year Teacher Mentor	One Net Public Communications Subsidy	Alternative Schools	Miscellaneous State Grants
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
5,000	141,138	0	15,925	42,806	0
0	0	0	0	0	0
0	0	520	0	0	651
<u>5,000</u>	<u>141,138</u>	<u>520</u>	<u>15,925</u>	<u>42,806</u>	<u>651</u>
0	0	0	0	34,213	0
0	72,282	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	568
93,313	0	0	0	0	0
0	48,070	0	0	53	52
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	15,925	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>93,313</u>	<u>120,352</u>	<u>0</u>	<u>15,925</u>	<u>34,266</u>	<u>620</u>
(88,313)	20,786	520	0	8,540	31
89,700	0	0	0	0	0
0	0	0	0	0	0
<u>89,700</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
1,387	20,786	520	0	8,540	31
(6,390)	2,549	(524)	0	(8,967)	4,837
<u>\$ (5,003)</u>	<u>\$ 23,335</u>	<u>\$ (4)</u>	<u>\$ 0</u>	<u>\$ (427)</u>	<u>\$ 4,868</u>

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Special Revenue Funds For the Fiscal Year Ended June 30, 2011

	Title VI-B	Fiscal Stabilization	Title II-D Technology	Title I
Revenues:				
Local Sources:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Tuition	0	0	0	0
Investment Earnings	0	0	0	0
Extracurricular Activities	0	0	0	0
Intermediate Sources	0	0	0	0
Intergovernmental - State	0	0	0	0
Intergovernmental - Federal	1,295,858	1,609,101	1,337	1,190,723
All Other Revenue	0	0	0	0
Total Revenue	1,295,858	1,609,101	1,337	1,190,723
Expenditures:				
Current:				
Instructional Services:				
Regular	0	823,381	0	0
Special	673,878	0	0	1,102,821
Vocational	0	0	0	0
Other	0	20,030	0	0
Supporting Services:				
Pupils	56,202	0	0	0
Instructional Staff	555,016	535,232	0	131,900
Administration	0	0	0	0
Fiscal Services	0	0	0	0
Operation & Maintenance of Plant	0	0	0	0
Pupil Transportation	1,301	0	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	1,732	0	244	393
Extracurricular Activities	0	0	0	0
Capital Outlay	0	0	0	0
Total Expenditures	1,288,129	1,378,643	244	1,235,114
Excess (Deficiency) of Revenues Over Expenditures	7,729	230,458	1,093	(44,391)
Other Financing Sources (Uses):				
Transfers In	0	0	0	0
Transfers Out	0	(65,000)	0	0
Total Other Financing Sources (Uses)	0	(65,000)	0	0
Net Change in Fund Balance	7,729	165,458	1,093	(44,391)
Fund Balances (Deficits) at				
Beginning of Year - Restated	(40,579)	(165,212)	(635)	0
Fund Balances (Deficits) End of Year	\$ (32,850)	\$ 246	\$ 458	\$ (44,391)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Race to the Top	Drug Free School Grant	EHA Preschool Grant	Reducing Class Size	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 163,493
0	0	0	0	0	1,122
0	0	0	0	0	1,509
0	0	0	0	0	281,710
0	0	0	0	0	90,426
0	0	0	0	0	384,289
6,526	859	14,130	239,738	965,878	5,324,150
0	0	0	0	0	33,136
<u>6,526</u>	<u>859</u>	<u>14,130</u>	<u>239,738</u>	<u>965,878</u>	<u>6,279,835</u>
0	0	0	239,987	134,988	1,247,246
0	0	1,570	0	0	1,858,634
0	0	0	0	0	8,324
0	0	0	0	0	21,070
0	601	0	0	305,184	461,820
4,122	40	13,176	8,996	440,495	1,752,946
0	0	0	0	49,840	55,101
0	0	0	0	0	5,078
0	0	0	0	0	69,350
0	0	0	0	4,076	6,613
920	0	0	0	0	21,086
0	203	0	750	35,566	152,814
0	0	0	0	0	284,418
0	0	0	0	0	360
<u>5,042</u>	<u>844</u>	<u>14,746</u>	<u>249,733</u>	<u>970,149</u>	<u>5,944,860</u>
1,484	15	(616)	(9,995)	(4,271)	334,975
0	0	0	0	0	89,700
0	0	0	0	0	(79,000)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,700</u>
1,484	15	(616)	(9,995)	(4,271)	345,675
0	(15)	(567)	0	3,366	983,715
<u>\$ 1,484</u>	<u>\$ 0</u>	<u>\$ (1,183)</u>	<u>\$ (9,995)</u>	<u>\$ (905)</u>	<u>\$ 1,329,390</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2011**

	Permanent Improvement	Building	Classroom Facilities	Total Nonmajor Capital Projects Funds
Assets:				
Pooled Cash and Investments	\$ 648,652	\$ 672,238	\$ 3,212,401	\$ 4,533,291
Receivables:				
Taxes	686,787	0	0	686,787
Total Assets	<u>\$ 1,335,439</u>	<u>\$ 672,238</u>	<u>\$ 3,212,401</u>	<u>\$ 5,220,078</u>
Liabilities:				
Accounts Payable	\$ 15,000	\$ 0	\$ 0	\$ 15,000
Interfund Loans Payable	248,844	0	0	248,844
Deferred Revenue - Taxes	595,951	0	0	595,951
Total Liabilities	<u>859,795</u>	<u>0</u>	<u>0</u>	<u>859,795</u>
Fund Balances:				
Restricted	475,644	672,238	3,212,401	4,360,283
Total Fund Balances	<u>475,644</u>	<u>672,238</u>	<u>3,212,401</u>	<u>4,360,283</u>
Total Liabilities and Fund Balances	<u>\$ 1,335,439</u>	<u>\$ 672,238</u>	<u>\$ 3,212,401</u>	<u>\$ 5,220,078</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Capital Projects Funds For the Fiscal Year Ended June 30, 2011

	Permanent Improvement	Building	Classroom Facilities	Total Nonmajor Capital Projects Funds
Revenues:				
Local Sources:				
Taxes	\$ 660,540	\$ 0	\$ 0	\$ 660,540
Investment Earnings	0	1,697	3,661	5,358
Intergovernmental - State	8,003	0	11,202	19,205
All Other Revenue	40	0	0	40
Total Revenue	<u>668,583</u>	<u>1,697</u>	<u>14,863</u>	<u>685,143</u>
Expenditures:				
Current:				
Instructional Services:				
Regular	185,162	0	0	185,162
Supporting Services:				
Pupils	1,662	0	0	1,662
Administration	5,109	0	0	5,109
Fiscal Services	21,660	0	0	21,660
Operation & Maintenance of Plant	7,995	0	0	7,995
Pupil Transportation	145,682	0	0	145,682
Central	52,485	0	0	52,485
Extracurricular Activities	3,012	0	0	3,012
Capital Outlay	67,586	0	862,111	929,697
Debt Service:				
Principal Retirement	246,214	0	0	246,214
Interest & Fiscal Charges	170,924	0	0	170,924
Total Expenditures	<u>907,491</u>	<u>0</u>	<u>862,111</u>	<u>1,769,602</u>
Excess (Deficiency) of Revenues Over Expenditures	(238,908)	1,697	(847,248)	(1,084,459)
Other Financing Sources (Uses):				
Sale of Capital Assets	5,084	0	0	5,084
Transfers In	14,000	0	1,194,849	1,208,849
Transfers Out	0	(1,194,849)	0	(1,194,849)
Total Other Financing Sources (Uses)	<u>19,084</u>	<u>(1,194,849)</u>	<u>1,194,849</u>	<u>19,084</u>
Net Change in Fund Balance	(219,824)	(1,193,152)	347,601	(1,065,375)
Fund Balances at Beginning of Year	<u>695,468</u>	<u>1,865,390</u>	<u>2,864,800</u>	<u>5,425,658</u>
Fund Balances End of Year	<u>\$ 475,644</u>	<u>\$ 672,238</u>	<u>\$ 3,212,401</u>	<u>\$ 4,360,283</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Fiscal Year Ended June 30, 2011***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Local Sources:				
Taxes	\$ 8,892,688	\$ 9,022,877	\$ 9,022,880	\$ 3
Tuition	1,126,000	1,122,660	1,122,686	26
Investment Earnings	604,000	393,500	389,651	(3,849)
Intergovernmental - State	21,217,345	21,069,865	21,057,494	(12,371)
Intergovernmental - Federal	152,228	209,738	209,720	(18)
All Other Revenues	190,756	195,056	17,764	(177,292)
Total Revenues	<u>32,183,017</u>	<u>32,013,696</u>	<u>31,820,195</u>	<u>(193,501)</u>
Expenditures:				
Instructional Services:				
Regular:				
Salaries and Wages	9,440,206	9,013,506	9,009,111	4,395
Fringe Benefits	4,058,942	3,752,774	3,733,401	19,373
Purchased Services	518,346	489,796	489,787	9
Supplies and Materials	99,658	115,776	114,199	1,577
Other Expenditures	0	625	625	0
Capital Outlay	20,000	12,016	11,232	784
Total Regular	<u>14,137,152</u>	<u>13,384,493</u>	<u>13,358,355</u>	<u>26,138</u>
Special:				
Salaries and Wages	1,915,430	1,971,930	1,968,520	3,410
Fringe Benefits	802,521	751,617	750,590	1,027
Purchased Services	737,000	692,060	689,979	2,081
Supplies and Materials	5,235	12,705	9,903	2,802
Total Special	<u>3,460,186</u>	<u>3,428,312</u>	<u>3,418,992</u>	<u>9,320</u>
Vocational:				
Salaries and Wages	335,541	302,041	301,726	315
Fringe Benefits	154,777	122,107	121,547	560
Purchased Services	5,000	5,000	3,155	1,845
Supplies and Materials	3,370	14,242	14,205	37
Other Expenditures	6,500	10,200	10,029	171
Capital Outlay	0	1,405	1,390	15
Total Vocational	<u>505,188</u>	<u>454,995</u>	<u>452,052</u>	<u>2,943</u>

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Fiscal Year Ended June 30, 2011***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Other:				
Salaries and Wages	40,756	24,756	23,962	794
Fringe Benefits	19,420	4,504	4,045	459
Total Other	60,176	29,260	28,007	1,253
Total Instructional Services	18,162,702	17,297,060	17,257,406	39,654
Support Services:				
Pupils:				
Salaries and Wages	1,418,420	1,218,720	1,218,573	147
Fringe Benefits	671,782	538,476	537,992	484
Purchased Services	241,020	318,232	316,188	2,044
Supplies and Materials	13,129	17,060	16,862	198
Other Expenditures	0	355	354	1
Capital Outlay	6,000	0	0	0
Total Pupils	2,350,351	2,092,843	2,089,969	2,874
Instructional Staff:				
Salaries and Wages	558,162	637,262	636,709	553
Fringe Benefits	357,613	404,915	404,555	360
Purchased Services	184,175	150,090	148,008	2,082
Supplies and Materials	109,920	81,302	72,665	8,637
Other Expenditures	4,000	355	305	50
Total Instructional Staff	1,213,870	1,273,924	1,262,242	11,682
Board of Education:				
Salaries and Wages	0	14,500	13,497	1,003
Fringe Benefits	0	3,339	2,623	716
Purchased Services	57,400	64,065	59,116	4,949
Supplies and Materials	110	150	150	0
Other Expenditures	20,400	23,400	21,772	1,628
Total Board of Education	77,910	105,454	97,158	8,296

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Fiscal Year Ended June 30, 2011***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Administration:				
Salaries and Wages	1,631,982	1,810,982	1,810,152	830
Fringe Benefits	582,547	795,574	795,501	73
Purchased Services	84,950	60,784	60,580	204
Supplies and Materials	8,618	6,618	4,706	1,912
Other Expenditures	65,940	67,174	48,018	19,156
Capital Outlay	9,000	756	0	756
Total Administration	2,383,037	2,741,888	2,718,957	22,931
Fiscal Services:				
Salaries and Wages	401,164	389,164	388,784	380
Fringe Benefits	143,095	166,777	163,294	3,483
Purchased Services	47,200	48,560	48,499	61
Supplies and Materials	8,100	7,300	7,051	249
Other Expenditures	349,501	383,003	381,050	1,953
Capital Outlay	10,000	900	209	691
Total Fiscal Services	959,060	995,704	988,887	6,817
Operation and Maintenance of Plant:				
Salaries and Wages	1,135,974	1,211,184	1,209,087	2,097
Fringe Benefits	629,540	676,241	675,807	434
Purchased Services	1,491,284	1,619,007	1,532,266	86,741
Supplies and Materials	200,315	282,952	248,547	34,405
Other Expenditures	3,325	3,351	3,277	74
Capital Outlay	5,000	21,500	20,868	632
Total Operation and Maintenance Of Plant	3,465,438	3,814,235	3,689,852	124,383
Pupil Transportation:				
Salaries and Wages	1,118,448	1,223,448	1,219,907	3,541
Fringe Benefits	956,120	918,082	917,943	139
Purchased Services	121,600	144,017	140,464	3,553
Supplies and Materials	464,360	475,688	455,159	20,529
Other Expenditures	250	1,150	1,116	34
Total Pupil Transportation	2,660,778	2,762,385	2,734,589	27,796
Total Support Services	13,110,444	13,786,433	13,581,654	204,779

(Continued)

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

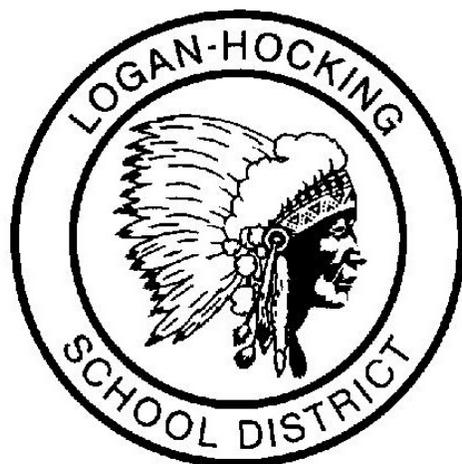
***Schedule of Revenues, Expenditures and Changes in
Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Fiscal Year Ended June 30, 2011***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Operation of Non-Instructional Services:				
Salaries and Wages	0	1,250	1,188	62
Fringe Benefits	0	772	731	41
Supplies and Materials	9,500	6,800	6,147	653
Total Operation of Non-Instructional Services	<u>9,500</u>	<u>8,822</u>	<u>8,066</u>	<u>756</u>
Extracurricular Activities:				
Salaries and Wages	166,786	400,722	399,993	729
Fringe Benefits	34,611	83,165	76,994	6,171
Purchased Services	14,850	15,600	13,253	2,347
Total Extracurricular Activities	<u>216,247</u>	<u>499,487</u>	<u>490,240</u>	<u>9,247</u>
Total Expenditures	<u>31,498,893</u>	<u>31,591,802</u>	<u>31,337,366</u>	<u>254,436</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	684,124	421,894	482,829	60,935
Other Financing Sources (Uses):				
Transfers Out	(83,000)	(90,000)	(89,700)	300
Advances In	221,302	197,459	197,458	(1)
Advances Out	(40,000)	(98,000)	(27,359)	70,641
Total Other Financing Sources (Uses):	<u>98,302</u>	<u>9,459</u>	<u>80,399</u>	<u>70,940</u>
Net Change in Fund Balance	782,426	431,353	563,228	131,875
Fund Balance at Beginning of Year	6,970,710	6,970,710	6,970,710	0
Prior Year Encumbrances	340,108	340,108	340,108	0
Fund Balance at End of Year	<u>\$ 8,093,244</u>	<u>\$ 7,742,171</u>	<u>\$ 7,874,046</u>	<u>\$ 131,875</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Debt Service Fund
For the Fiscal Year Ended June 30, 2011***

BOND RETIREMENT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Taxes	\$ 2,678,000	\$ 2,668,000	\$ 2,651,980	\$ (16,020)
Intergovernmental - State	301,330	509,030	505,307	(3,723)
Total Revenues	<u>2,979,330</u>	<u>3,177,030</u>	<u>3,157,287</u>	<u>(19,743)</u>
Expenditures:				
Support Services:				
Fiscal Services:				
Other Expenditures	85,000	91,000	87,292	3,708
Total Support Services	<u>85,000</u>	<u>91,000</u>	<u>87,292</u>	<u>3,708</u>
Debt Service:				
Principal Retirement	705,000	1,188,212	1,188,212	0
Interest and Fiscal Charges	1,785,000	1,781,788	1,737,403	44,385
Total Debt Service	<u>2,490,000</u>	<u>2,970,000</u>	<u>2,925,615</u>	<u>44,385</u>
Total Expenditures	<u>2,575,000</u>	<u>3,061,000</u>	<u>3,012,907</u>	<u>48,093</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	404,330	116,030	144,380	28,350
Fund Balance at Beginning of Year	3,309,888	3,309,888	3,309,888	0
Fund Balance at End of Year	<u>\$ 3,714,218</u>	<u>\$ 3,425,918</u>	<u>\$ 3,454,268</u>	<u>\$ 28,350</u>



LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011***

PUBLIC SCHOOL SUPPORT FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Extracurricular Activities	\$ 54,450	\$ 57,950	\$ 54,301	\$ (3,649)
All Other Revenues	31,550	28,350	27,068	(1,282)
Total Revenues	<u>86,000</u>	<u>86,300</u>	<u>81,369</u>	<u>(4,931)</u>
Expenditures:				
Instructional Services:				
Special:				
Purchased Services	100	100	43	57
Supplies and Materials	8,700	200	0	200
Other Expenditures	5,000	8,583	8,003	580
Total Instructional Services	<u>13,800</u>	<u>8,883</u>	<u>8,046</u>	<u>837</u>
Support Services:				
Administration:				
Purchased Services	7,300	3,305	3,072	233
Supplies and Materials	23,200	40,370	39,141	1,229
Other Expenditures	14,700	23,220	19,575	3,645
Capital Outlay	1,800	2,000	1,447	553
Total Administration	<u>47,000</u>	<u>68,895</u>	<u>63,235</u>	<u>5,660</u>
Pupil Transportation:				
Other Expenditures	400	600	265	335
Total Pupil Transportation	<u>400</u>	<u>600</u>	<u>265</u>	<u>335</u>
Total Support Services	<u>47,400</u>	<u>69,495</u>	<u>63,500</u>	<u>5,995</u>
Extracurricular Activities:				
Purchased Services	1,000	0	0	0
Supplies and Materials	1,125	2,525	2,055	470
Other Expenditures	7,450	8,662	7,421	1,241
Total Extracurricular Activities	<u>9,575</u>	<u>11,187</u>	<u>9,476</u>	<u>1,711</u>
Total Expenditures	<u>70,775</u>	<u>89,565</u>	<u>81,022</u>	<u>8,543</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011***

PUBLIC SCHOOL SUPPORT FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Excess (Deficiency) of Revenues Over (Under) Expenditures	15,225	(3,265)	347	3,612
Other Financing Sources (Uses):				
Transfers In	2,000	0	0	0
Advances In	0	0	228	228
Total Other Financing Sources (Uses)	2,000	0	228	228
Net Change in Fund Balance	17,225	(3,265)	575	3,840
Fund Balance at Beginning of Year	55,024	55,024	55,024	0
Prior Year Encumbrances	2,170	2,170	2,170	0
Fund Balance at End of Year	\$ 74,419	\$ 53,929	\$ 57,769	\$ 3,840

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011***

OTHER LOCAL GRANTS FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Revenues:				
Tuition	\$ 0	\$ 0	\$ 1,122	\$ 1,122
Investment Earnings	350	350	206	(144)
Intermediate Sources	73,300	82,176	90,426	8,250
Intergovernmental - State	4,000	0	4,000	4,000
All Other Revenues	<u>13,660</u>	<u>11,300</u>	<u>13,014</u>	<u>1,714</u>
Total Revenues	<u>91,310</u>	<u>93,826</u>	<u>108,768</u>	<u>14,942</u>
Expenditures:				
Instructional Services:				
Regular:				
Salaries and Wages	13,000	3,000	915	2,085
Fringe Benefits	2,399	2,447	189	2,258
Purchased Services	115	1,100	1,100	0
Supplies and Materials	10,575	10,848	9,068	1,780
Other Expenditures	1,920	1,886	972	914
Capital Outlay	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>0</u>
Total Regular	31,009	22,281	15,244	7,037
Special:				
Supplies and Materials	0	3,175	2,663	512
Other Expenditures	1,309	2,485	1,420	1,065
Capital Outlay	<u>0</u>	<u>5,000</u>	<u>4,000</u>	<u>1,000</u>
Total Special	1,309	10,660	8,083	2,577
Vocational:				
Supplies and Materials	<u>2,278</u>	<u>8,720</u>	<u>8,324</u>	<u>396</u>
Total Vocational	<u>2,278</u>	<u>8,720</u>	<u>8,324</u>	<u>396</u>
Total Instructional Services	<u>34,596</u>	<u>41,661</u>	<u>31,651</u>	<u>10,010</u>
Support Services:				
Pupils:				
Salaries and Wages	0	30	30	0
Fringe Benefits	0	4	4	0
Supplies and Materials	<u>10,000</u>	<u>6,486</u>	<u>6,486</u>	<u>0</u>
Total Pupils	10,000	6,520	6,520	0
Instructional Staff:				
Salaries and Wages	3,000	0	0	0
Fringe Benefits	500	0	0	0
Purchased Services	4,812	11,766	11,568	198
Supplies and Materials	8,062	8,056	1,740	6,316
Other Expenditures	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>0</u>
Total Instructional Staff	18,874	22,322	15,808	6,514

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011***

OTHER LOCAL GRANTS FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Administration:				
Capital Outlay	10,000	5,261	5,261	0
Total Administration	<u>10,000</u>	<u>5,261</u>	<u>5,261</u>	<u>0</u>
Pupil Transportation:				
Supplies and Materials	1,960	1,236	1,236	0
Total Pupil Transportation	<u>1,960</u>	<u>1,236</u>	<u>1,236</u>	<u>0</u>
Central:				
Fringe Benefits	0	3,479	3,479	0
Purchased Services	1,451	762	762	0
Total Central	<u>1,451</u>	<u>4,241</u>	<u>4,241</u>	<u>0</u>
Total Support Services	<u>42,285</u>	<u>39,580</u>	<u>33,066</u>	<u>6,514</u>
Operation of Non-Instructional Services:				
Salaries and Wages	932	3,062	1,648	1,414
Fringe Benefits	144	514	257	257
Supplies and Materials	34,039	56,698	47,205	9,493
Other Expenditures	947	3,347	1,481	1,866
Capital Outlay	<u>3,500</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Operation of Non-Instructional Services	<u>39,562</u>	<u>63,621</u>	<u>50,591</u>	<u>13,030</u>
Extracurricular Activities:				
Supplies and Materials	5,044	6,044	246	5,798
Total Extracurricular Activities	<u>5,044</u>	<u>6,044</u>	<u>246</u>	<u>5,798</u>
Capital Outlay:				
Capital Outlay	0	360	360	0
Total Capital Outlay	<u>0</u>	<u>360</u>	<u>360</u>	<u>0</u>
Total Expenditures	<u>121,487</u>	<u>151,266</u>	<u>115,914</u>	<u>35,352</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(30,177)	(57,440)	(7,146)	50,294
Other Financing Sources (Uses):				
Transfers Out	(14,000)	(14,000)	(14,000)	0
Total Other Financing Sources (Uses)	<u>(14,000)</u>	<u>(14,000)</u>	<u>(14,000)</u>	<u>0</u>
Net Change in Fund Balance	(44,177)	(71,440)	(21,146)	50,294
Fund Balance at Beginning of Year	68,210	68,210	68,210	0
Prior Year Encumbrances	<u>11,983</u>	<u>11,983</u>	<u>11,983</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 36,016</u>	<u>\$ 8,753</u>	<u>\$ 59,047</u>	<u>\$ 50,294</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011***

CLASSROOM FACILITIES MAINTENANCE FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 144,000	\$ 153,800	\$ 153,550	\$ (250)
Intergovernmental - State	96,859	104,859	103,476	(1,383)
Total Revenues	240,859	258,659	257,026	(1,633)
Expenditures:				
Support Services:				
Fiscal Services:				
Other Expenditures	5,000	6,000	5,078	922
Total Fiscal Services	5,000	6,000	5,078	922
Operation and Maintenance of Plant:				
Purchased Services	155,000	166,163	59,941	106,222
Supplies and Materials	40,000	39,000	3,761	35,239
Capital Outlay	15,000	15,000	6,984	8,016
Total Operation and Maintenance of Plant	210,000	220,163	70,686	149,477
Total Support Services	215,000	226,163	75,764	150,399
Total Expenditures	215,000	226,163	75,764	150,399
Excess (Deficiency) of Revenues Over (Under) Expenditures	25,859	32,496	181,262	148,766
Fund Balance at Beginning of Year	998,017	998,017	998,017	0
Prior Year Encumbrances	11,163	11,163	11,163	0
Fund Balance at End of Year	\$ 1,035,039	\$ 1,041,676	\$ 1,190,442	\$ 148,766

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011***

DISTRICT MANAGED STUDENT ACTIVITY FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Extracurricular Activities	\$ 240,200	\$ 268,200	\$ 281,610	\$ 13,410
All Other Revenues	57,100	28,025	18,951	(9,074)
Total Revenues	297,300	296,225	300,561	4,336
Expenditures:				
Extracurricular Activities:				
Salaries and Wages	4,500	4,500	4,440	60
Fringe Benefits	100	141	90	51
Purchased Services	49,550	29,960	28,044	1,916
Supplies and Materials	121,635	149,064	147,389	1,675
Other Expenditures	15,350	104,845	103,402	1,443
Capital Outlay	11,750	22,784	22,016	768
Total Expenditures	202,885	311,294	305,381	5,913
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	94,415	(15,069)	(4,820)	10,249
Fund Balance at Beginning of Year				
Prior Year Encumbrances	11,209	11,209	11,209	0
Fund Balance at End of Year	\$ 160,968	\$ 51,484	\$ 61,733	\$ 10,249

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011***

AUXILIARY SERVICES FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Revenues:				
Investment Earnings	\$ 700	\$ 1,350	\$ 1,303	\$ (47)
Intergovernmental - State	<u>87,720</u>	<u>71,944</u>	<u>71,944</u>	<u>0</u>
Total Revenues	<u>88,420</u>	<u>73,294</u>	<u>73,247</u>	<u>(47)</u>
Expenditures:				
Operation of Non-Instructional Services:				
Salaries and Wages	33,011	21,630	17,916	3,714
Fringe Benefits	5,458	4,085	3,112	973
Purchased Services	13,328	15,978	12,015	3,963
Supplies and Materials	46,049	53,984	49,394	4,590
Other Expenditures	5,930	6,183	3,184	2,999
Capital Outlay	<u>12,221</u>	<u>3,844</u>	<u>3,313</u>	<u>531</u>
Total Expenditures	<u>115,997</u>	<u>105,704</u>	<u>88,934</u>	<u>16,770</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(27,577)	(32,410)	(15,687)	16,723
Fund Balance at Beginning of Year				
Prior Year Encumbrances	<u>4,833</u>	<u>4,833</u>	<u>4,833</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 4,833</u>	<u>\$ 0</u>	<u>\$ 16,723</u>	<u>\$ 16,723</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011***

MANAGEMENT INFORMATION SYSTEM FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Intergovernmental - State	\$ 7,500	\$ 5,000	\$ 5,000	\$ 0
Total Revenues	<u>7,500</u>	<u>5,000</u>	<u>5,000</u>	<u>0</u>
Expenditures:				
Support Services:				
Pupils:				
Salaries and Wages	60,144	61,144	61,114	30
Fringe Benefits	26,758	30,651	29,560	1,091
Purchased Services	500	630	630	0
Supplies and Materials	2,820	2,690	2,670	20
Other Expenditures	<u>50</u>	<u>50</u>	<u>0</u>	<u>50</u>
Total Expenditures	<u>90,272</u>	<u>95,165</u>	<u>93,974</u>	<u>1,191</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(82,772)	(90,165)	(88,974)	1,191
Other Financing Sources (Uses):				
Transfers In	<u>82,200</u>	<u>89,700</u>	<u>89,700</u>	<u>0</u>
Total Other Financing Sources (Uses):	<u>82,200</u>	<u>89,700</u>	<u>89,700</u>	<u>0</u>
Net Change in Fund Balance	(572)	(465)	726	1,191
Fund Balance at Beginning of Year	610	610	610	0
Prior Year Encumbrances	<u>465</u>	<u>465</u>	<u>465</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 503</u>	<u>\$ 610</u>	<u>\$ 1,801</u>	<u>\$ 1,191</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011**

EARLY CHILDHOOD EDUCATION FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental - State	\$ 147,841	\$ 129,474	\$ 129,475	\$ 1
Total Revenues	<u>147,841</u>	<u>129,474</u>	<u>129,475</u>	<u>1</u>
Expenditures:				
Instructional Services:				
Special:				
Salaries and Wages	56,821	42,337	42,337	0
Fringe Benefits	28,053	27,073	26,383	690
Supplies and Materials	8,639	8,469	8,467	2
Total Instructional Services	<u>93,513</u>	<u>77,879</u>	<u>77,187</u>	<u>692</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	39,176	37,153	37,152	1
Fringe Benefits	11,214	10,688	10,683	5
Purchased Services	0	375	347	28
Total Support Services	<u>50,390</u>	<u>48,216</u>	<u>48,182</u>	<u>34</u>
Total Expenditures	<u>143,903</u>	<u>126,095</u>	<u>125,369</u>	<u>726</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	3,938	3,379	4,106	727
Other Financing Sources (Uses):				
Advances Out	(4,000)	(4,000)	(4,000)	0
Total Other Financing Sources (Uses):	<u>(4,000)</u>	<u>(4,000)</u>	<u>(4,000)</u>	<u>0</u>
Net Change in Fund Balance	(62)	(621)	106	727
Fund Balance at Beginning of Year	62	62	62	0
Prior Year Encumbrances	560	560	560	0
Fund Balance at End of Year	<u>\$ 560</u>	<u>\$ 1</u>	<u>\$ 728</u>	<u>\$ 727</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011**

ENTRY YEAR TEACHER MENTOR FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Support Services:				
Instructional Staff:				
Salaries and Wages	974	436	436	0
Fringe Benefits	<u>200</u>	<u>229</u>	<u>229</u>	<u>0</u>
Total Expenditures	<u>1,174</u>	<u>665</u>	<u>665</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,174)	(665)	(665)	0
Other Financing Sources (Uses):				
Transfers In	<u>600</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses):	<u>600</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(574)	(665)	(665)	0
Fund Balance at Beginning of Year	574	574	574	0
Prior Year Encumbrances	<u>91</u>	<u>91</u>	<u>91</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 91</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
ONE NET PUBLIC COMMUNICATIONS SUBSIDY FUND				
Revenues:				
Intergovernmental - State	\$ 10,000	\$ 15,925	\$ 15,925	\$ 0
Total Revenues	<u>10,000</u>	<u>15,925</u>	<u>15,925</u>	<u>0</u>
Expenditures:				
Support Services:				
Central:				
Purchased Services	<u>0</u>	<u>15,925</u>	<u>15,925</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>15,925</u>	<u>15,925</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,000	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 10,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

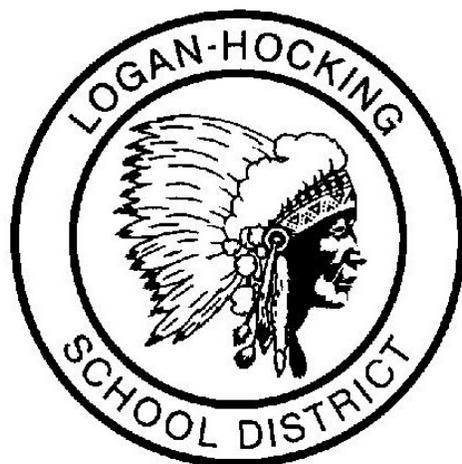
***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011***

ALTERNATIVE SCHOOLS FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Intergovernmental - State	\$ 46,656	\$ 47,204	\$ 47,204	\$ 0
Total Revenues	<u>46,656</u>	<u>47,204</u>	<u>47,204</u>	<u>0</u>
Expenditures:				
Instructional Services:				
Regular:				
Salaries and Wages	39,958	44,836	44,836	0
Total Instructional Services	<u>39,958</u>	<u>44,836</u>	<u>44,836</u>	<u>0</u>
Support Services:				
Instructional Staff:				
Purchased Services	200	53	53	0
Total Instructional Staff	<u>200</u>	<u>53</u>	<u>53</u>	<u>0</u>
Administration:				
Purchased Services	2,100	0	0	0
Total Administration	<u>2,100</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Support Services	<u>2,300</u>	<u>53</u>	<u>53</u>	<u>0</u>
Total Expenditures	<u>42,258</u>	<u>44,889</u>	<u>44,889</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,398	2,315	2,315	0
Other Financing Sources (Uses):				
Advances Out	(4,398)	(4,398)	(4,398)	0
Total Other Financing Sources (Uses):	<u>(4,398)</u>	<u>(4,398)</u>	<u>(4,398)</u>	<u>0</u>
Net Change in Fund Balance	0	(2,083)	(2,083)	0
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances	<u>2,083</u>	<u>2,083</u>	<u>2,083</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 2,083</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011***

MISCELLANEOUS STATE GRANTS FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Instructional Services:				
Other:				
Supplies and Materials	0	118	118	0
Total Instructional Services	0	118	118	0
Support Services:				
Instructional Staff:				
Salaries and Wages	5,500	5,500	5,500	0
Fringe Benefits	850	889	889	0
Total Instructional Staff	6,350	6,389	6,389	0
Total Support Services	6,350	6,389	6,389	0
Total Expenditures	6,350	6,507	6,507	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,350)	(6,507)	(6,507)	0
Other Financing Sources (Uses):				
Transfers In	11,000	0	0	0
Total Other Financing Sources (Uses):	11,000	0	0	0
Net Change in Fund Balance	4,650	(6,507)	(6,507)	0
Fund Balance at Beginning of Year	11,720	11,720	11,720	0
Prior Year Encumbrances	157	157	157	0
Fund Balance at End of Year	\$ 16,527	\$ 5,370	\$ 5,370	\$ 0



LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011***

TITLE VI-B FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental - Federal	\$ 1,542,099	\$ 1,357,069	\$ 1,357,069	\$ 0
Total Revenues	<u>1,542,099</u>	<u>1,357,069</u>	<u>1,357,069</u>	<u>0</u>
Expenditures:				
Instructional Services:				
Special:				
Salaries and Wages	760,231	414,188	414,183	5
Fringe Benefits	320,670	184,963	179,279	5,684
Purchased Services	20,000	500	312	188
Supplies and Materials	109,530	92,125	72,323	19,802
Capital Outlay	35,814	35,373	32,206	3,167
Total Special	<u>1,246,245</u>	<u>727,149</u>	<u>698,303</u>	<u>28,846</u>
Total Instructional Services	<u>1,246,245</u>	<u>727,149</u>	<u>698,303</u>	<u>28,846</u>
Support Services:				
Pupils:				
Salaries and Wages	10,710	14,000	11,825	2,175
Fringe Benefits	9,218	8,378	8,334	44
Purchased Services	9,192	5,000	208	4,792
Total Pupils	<u>29,120</u>	<u>27,378</u>	<u>20,367</u>	<u>7,011</u>
Instructional Staff:				
Salaries and Wages	489,042	475,760	476,933	(1,173)
Fringe Benefits	218,171	125,844	118,469	7,375
Purchased Services	18,721	28	28	0
Total Instructional Staff	<u>725,934</u>	<u>601,632</u>	<u>595,430</u>	<u>6,202</u>
Pupil Transportation:				
Purchased Services	8,011	4,000	1,301	2,699
Total Pupil Transportation	<u>8,011</u>	<u>4,000</u>	<u>1,301</u>	<u>2,699</u>
Total Support Services	<u>763,065</u>	<u>633,010</u>	<u>617,098</u>	<u>15,912</u>
Operation of Non-Instructional Services:				
Salaries and Wages	30,502	12,340	1,463	10,877
Fringe Benefits	5,225	2,114	226	1,888
Supplies and Materials	100	100	88	12
Total Operation of Non-Instructional Services	<u>35,827</u>	<u>14,554</u>	<u>1,777</u>	<u>12,777</u>
Total Expenditures	<u>2,045,137</u>	<u>1,374,713</u>	<u>1,317,178</u>	<u>57,535</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011***

	TITLE VI-B FUND			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Excess (Deficiency) of Revenues Over (Under) Expenditures	(503,038)	(17,644)	39,891	57,535
Other Financing Sources (Uses):				
Advances In	0	0	11,000	11,000
Advances Out	(24,750)	(24,750)	(24,750)	0
Total Other Financing Sources (Uses):	(24,750)	(24,750)	(13,750)	11,000
Net Change in Fund Balance	(527,788)	(42,394)	26,141	68,535
Fund Balance at Beginning of Year	30	30	30	0
Prior Year Encumbrances	31,365	31,365	31,365	0
Fund Balance at End of Year	\$ (496,393)	\$ (10,999)	\$ 57,536	\$ 68,535

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011***

FISCAL STABILIZATION FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Intergovernmental - Federal	\$ 1,308,240	\$ 1,609,101	\$ 1,609,101	\$ 0
Total Revenues	<u>1,308,240</u>	<u>1,609,101</u>	<u>1,609,101</u>	<u>0</u>
Expenditures:				
Instructional Services:				
Regular:				
Salaries and Wages	398,558	642,100	565,505	76,595
Fringe Benefits	136,609	264,081	241,319	22,762
Purchased Services	29,729	33,318	33,317	1
Supplies and Materials	<u>126,446</u>	<u>21,432</u>	<u>15,455</u>	<u>5,977</u>
Total Regular	<u>691,342</u>	<u>960,931</u>	<u>855,596</u>	<u>105,335</u>
Total Instructional Services	<u>691,342</u>	<u>960,931</u>	<u>855,596</u>	<u>105,335</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	447,561	426,308	371,486	54,822
Fringe Benefits	<u>165,475</u>	<u>195,178</u>	<u>169,191</u>	<u>25,987</u>
Total Instructional Staff	<u>613,036</u>	<u>621,486</u>	<u>540,677</u>	<u>80,809</u>
Total Support Services	<u>613,036</u>	<u>621,486</u>	<u>540,677</u>	<u>80,809</u>
Total Expenditures	<u>1,304,378</u>	<u>1,582,417</u>	<u>1,396,273</u>	<u>186,144</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	3,862	26,684	212,828	186,144
Other Financing Sources (Uses):				
Transfers Out	<u>(40,000)</u>	<u>(65,000)</u>	<u>(65,000)</u>	<u>0</u>
Total Other Financing Sources (Uses):	<u>(40,000)</u>	<u>(65,000)</u>	<u>(65,000)</u>	<u>0</u>
Net Change in Fund Balance	(36,138)	(38,316)	147,828	186,144
Fund Balance at Beginning of Year	36,139	36,139	36,139	0
Prior Year Encumbrances	<u>2,178</u>	<u>2,178</u>	<u>2,178</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 2,179</u>	<u>\$ 1</u>	<u>\$ 186,145</u>	<u>\$ 186,144</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011***

TITLE II-D TECHNOLOGY FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Intergovernmental - Federal	\$ 6,851	\$ 2,229	\$ 2,738	\$ 509
Total Revenues	<u>6,851</u>	<u>2,229</u>	<u>2,738</u>	<u>509</u>
Expenditures:				
Instructional Services:				
Regular:				
Supplies and Materials	2,200	2,111	0	2,111
Total Regular	<u>2,200</u>	<u>2,111</u>	<u>0</u>	<u>2,111</u>
Total Instructional Services	<u>2,200</u>	<u>2,111</u>	<u>0</u>	<u>2,111</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	2,011	1,901	1,101	800
Fringe Benefits	498	375	167	208
Purchased Services	1,045	1,434	0	1,434
Total Instructional Staff	<u>3,554</u>	<u>3,710</u>	<u>1,268</u>	<u>2,442</u>
Total Support Services	<u>3,554</u>	<u>3,710</u>	<u>1,268</u>	<u>2,442</u>
Operation of Non-Instructional Services:				
Salaries and Wages	134	260	258	2
Fringe Benefits	21	46	46	0
Supplies and Materials	300	0	0	0
Total Operation of Non-Instructional Services	<u>455</u>	<u>306</u>	<u>304</u>	<u>2</u>
Total Expenditures	<u>6,209</u>	<u>6,127</u>	<u>1,572</u>	<u>4,555</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	642	(3,898)	1,166	5,064
Other Financing Sources (Uses):				
Advances In	0	0	4,031	4,031
Advances Out	(650)	(650)	(650)	0
Total Other Financing Sources (Uses):	<u>(650)</u>	<u>(650)</u>	<u>3,381</u>	<u>4,031</u>
Net Change in Fund Balance	(8)	(4,548)	4,547	9,095
Fund Balance at Beginning of Year	<u>8</u>	<u>8</u>	<u>8</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ (4,540)</u>	<u>\$ 4,555</u>	<u>\$ 9,095</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011***

	TITLE I FUND			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental - Federal	\$ 1,480,200	\$ 1,213,171	\$ 1,213,171	\$ 0
Total Revenues	<u>1,480,200</u>	<u>1,213,171</u>	<u>1,213,171</u>	<u>0</u>
Expenditures:				
Instructional Services:				
Special:				
Salaries and Wages	1,112,624	763,776	763,731	45
Fringe Benefits	323,285	307,309	295,141	12,168
Purchased Services	10,001	7,875	7,875	0
Supplies and Materials	55,079	33,471	32,798	673
Total Special	<u>1,500,989</u>	<u>1,112,431</u>	<u>1,099,545</u>	<u>12,886</u>
Total Instructional Services	<u>1,500,989</u>	<u>1,112,431</u>	<u>1,099,545</u>	<u>12,886</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	390,295	75,228	73,919	1,309
Fringe Benefits	102,527	52,408	42,704	9,704
Purchased Services	66,278	8,414	8,414	0
Supplies and Materials	25,604	9,176	9,139	37
Total Instructional Staff	<u>584,704</u>	<u>145,226</u>	<u>134,176</u>	<u>11,050</u>
Operation and Maintenance of Plant:				
Supplies and Materials	23,920	165	165	0
Total Operation and Maintenance of Plant	<u>23,920</u>	<u>165</u>	<u>165</u>	<u>0</u>
Total Support Services	<u>608,624</u>	<u>145,391</u>	<u>134,341</u>	<u>11,050</u>
Operation of Non-Instructional Services:				
Salaries and Wages	14,841	9,322	324	8,998
Fringe Benefits	3,773	3,403	65	3,338
Purchased Services	210	0	0	0
Supplies and Materials	250	500	21	479
Total Operation of Non-Instructional Services	<u>19,074</u>	<u>13,225</u>	<u>410</u>	<u>12,815</u>
Total Expenditures	<u>2,128,687</u>	<u>1,271,047</u>	<u>1,234,296</u>	<u>36,751</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011***

	TITLE I FUND			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Excess (Deficiency) of Revenues Over (Under) Expenditures	(648,487)	(57,876)	(21,125)	36,751
Other Financing Sources (Uses):				
Advances Out	<u>(14,500)</u>	<u>(14,500)</u>	<u>(14,500)</u>	<u>0</u>
Total Other Financing Sources (Uses):	<u>(14,500)</u>	<u>(14,500)</u>	<u>(14,500)</u>	<u>0</u>
Net Change in Fund Balance	(662,987)	(72,376)	(35,625)	36,751
Fund Balance at Beginning of Year	50,681	50,681	50,681	0
Prior Year Encumbrances	<u>21,695</u>	<u>21,695</u>	<u>21,695</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ (590,611)</u>	<u>\$ 0</u>	<u>\$ 36,751</u>	<u>\$ 36,751</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011***

RACE TO THE TOP FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Revenues:				
Intergovernmental - Federal	\$ 55,985	\$ 0	\$ 4,113	\$ 4,113
Total Revenues	<u>55,985</u>	<u>0</u>	<u>4,113</u>	<u>4,113</u>
Expenditures:				
Support Services:				
Instructional Staff:				
Salaries and Wages	0	720	720	0
Fringe Benefits	0	337	109	228
Purchased Services	<u>0</u>	<u>3,286</u>	<u>3,286</u>	<u>0</u>
Total Instructional Staff	0	4,343	4,115	228
Central:				
Salaries and Wages	0	792	792	0
Fringe Benefits	0	178	120	58
Supplies and Materials	<u>0</u>	<u>800</u>	<u>0</u>	<u>800</u>
Total Central	0	1,770	912	858
Total Support Services	<u>0</u>	<u>6,113</u>	<u>5,027</u>	<u>1,086</u>
Total Expenditures	<u>0</u>	<u>6,113</u>	<u>5,027</u>	<u>1,086</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	55,985	(6,113)	(914)	5,199
Other Financing Sources (Uses):				
Advances In	<u>0</u>	<u>0</u>	<u>2,000</u>	<u>2,000</u>
Total Other Financing Sources (Uses):	<u>0</u>	<u>0</u>	<u>2,000</u>	<u>2,000</u>
Net Change in Fund Balance	55,985	(6,113)	1,086	7,199
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 55,985</u>	<u>\$ (6,113)</u>	<u>\$ 1,086</u>	<u>\$ 7,199</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011***

DRUG FREE SCHOOL GRANT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Revenues:				
Intergovernmental - Federal	\$ 10,483	\$ 10,483	\$ 10,483	\$ 0
Total Revenues	<u>10,483</u>	<u>10,483</u>	<u>10,483</u>	<u>0</u>
Expenditures:				
Support Services:				
Pupils:				
Purchased Services	<u>0</u>	<u>601</u>	<u>601</u>	<u>0</u>
Total Pupils	<u>0</u>	<u>601</u>	<u>601</u>	<u>0</u>
Instructional Staff:				
Fringe Benefits	<u>0</u>	<u>55</u>	<u>55</u>	<u>0</u>
Total Instructional Staff	<u>0</u>	<u>55</u>	<u>55</u>	<u>0</u>
Total Support Services	<u>0</u>	<u>656</u>	<u>656</u>	<u>0</u>
Operation of Non-Instructional Services:				
Supplies and Materials	<u>14</u>	<u>203</u>	<u>203</u>	<u>0</u>
Total Operation of Non-Instructional Services	<u>14</u>	<u>203</u>	<u>203</u>	<u>0</u>
Total Expenditures	<u>14</u>	<u>859</u>	<u>859</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,469	9,624	9,624	0
Other Financing Sources (Uses):				
Advances Out	<u>(10,483)</u>	<u>(10,483)</u>	<u>(10,483)</u>	<u>0</u>
Total Other Financing Sources (Uses):	<u>(10,483)</u>	<u>(10,483)</u>	<u>(10,483)</u>	<u>0</u>
Net Change in Fund Balance	(14)	(859)	(859)	0
Fund Balance at Beginning of Year	14	14	14	0
Prior Year Encumbrances	<u>845</u>	<u>845</u>	<u>845</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 845</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011***

EHA PRESCHOOL GRANT FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental - Federal	\$ 17,970	\$ 16,389	\$ 16,389	\$ 0
Total Revenues	17,970	16,389	16,389	0
Expenditures:				
Instructional Services:				
Special:				
Salaries and Wages	1,386	1,788	1,788	0
Fringe Benefits	351	480	480	0
Supplies and Materials	838	1,021	1,021	0
Total Special	2,575	3,289	3,289	0
Total Instructional Services	2,575	3,289	3,289	0
Support Services:				
Instructional Staff:				
Salaries and Wages	15,990	12,118	12,118	0
Fringe Benefits	3,467	3,320	2,786	534
Purchased Services	1,000	286	286	0
Total Instructional Staff	20,457	15,724	15,190	534
Total Support Services	20,457	15,724	15,190	534
Total Expenditures	23,032	19,013	18,479	534
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(5,062)	(2,624)	(2,090)	534
Fund Balance at Beginning of Year				
Prior Year Encumbrances	46	46	46	0
Fund Balance at End of Year	\$ (2,438)	\$ 0	\$ 534	\$ 534

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011***

REDUCING CLASS SIZE FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Negative)</u>
Revenues:				
Intergovernmental - Federal	\$ 282,177	\$ 252,776	\$ 252,776	\$ 0
Total Revenues	<u>282,177</u>	<u>252,776</u>	<u>252,776</u>	<u>0</u>
Expenditures:				
Instructional Services:				
Regular:				
Salaries and Wages	271,841	155,282	155,281	1
Fringe Benefits	<u>101,187</u>	<u>90,679</u>	<u>82,478</u>	<u>8,201</u>
Total Regular	<u>373,028</u>	<u>245,961</u>	<u>237,759</u>	<u>8,202</u>
Total Instructional Services	<u>373,028</u>	<u>245,961</u>	<u>237,759</u>	<u>8,202</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	13,133	2,800	2,580	220
Fringe Benefits	2,726	461	426	35
Purchased Services	6,505	5,678	5,678	0
Supplies and Materials	<u>0</u>	<u>322</u>	<u>322</u>	<u>0</u>
Total Instructional Staff	<u>22,364</u>	<u>9,261</u>	<u>9,006</u>	<u>255</u>
Total Support Services	<u>22,364</u>	<u>9,261</u>	<u>9,006</u>	<u>255</u>
Operation of Non-Instructional Services:				
Purchased Services	1,132	1,000	630	370
Supplies and Materials	<u>200</u>	<u>287</u>	<u>120</u>	<u>167</u>
Total Operation of Non-Instructional Services	<u>1,332</u>	<u>1,287</u>	<u>750</u>	<u>537</u>
Total Expenditures	<u>396,724</u>	<u>256,509</u>	<u>247,515</u>	<u>8,994</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures				
	(114,547)	(3,733)	5,261	8,994
Fund Balance at Beginning of Year				
	2,393	2,393	2,393	0
Prior Year Encumbrances				
	<u>1,340</u>	<u>1,340</u>	<u>1,340</u>	<u>0</u>
Fund Balance at End of Year				
	<u>\$ (110,814)</u>	<u>\$ 0</u>	<u>\$ 8,994</u>	<u>\$ 8,994</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011***

MISCELLANEOUS FEDERAL GRANTS FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Intergovernmental - Federal	\$ 1,141,798	\$ 956,073	\$ 956,073	\$ 0
Total Revenues	1,141,798	956,073	956,073	0
Expenditures:				
Instructional Services:				
Regular:				
Fringe Benefits	0	352	352	0
Purchased Services	75,805	110,070	106,979	3,091
Supplies and Materials	54,236	38,230	38,033	197
Capital Outlay	2,000	259	259	0
Total Regular	132,041	148,911	145,623	3,288
Total Instructional Services	132,041	148,911	145,623	3,288
Support Services:				
Pupils:				
Salaries and Wages	20,952	11,354	11,354	0
Fringe Benefits	3,333	1,992	1,992	0
Purchased Services	348,817	282,239	282,239	0
Supplies and Materials	102,824	16,295	16,295	0
Total Pupils	475,926	311,880	311,880	0
Instructional Staff:				
Salaries and Wages	64,740	45,002	44,702	300
Fringe Benefits	19,810	18,350	16,067	2,283
Purchased Services	335,218	361,840	361,731	109
Supplies and Materials	914	18,949	18,948	1
Total Instructional Staff	420,682	444,141	441,448	2,693
Administration:				
Salaries and Wages	49,592	42,740	42,668	72
Total Administration	49,592	42,740	42,668	72
Operation and Maintenance of Plant:				
Purchased Services	500	0	0	0
Supplies and Materials	545	0	0	0
Total Operation and Maintenance of Plant	1,045	0	0	0

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2011***

MISCELLANEOUS FEDERAL GRANTS FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Pupil Transportation:				
Purchased Services	12,800	4,100	4,076	24
Total Pupil Transportation	<u>12,800</u>	<u>4,100</u>	<u>4,076</u>	<u>24</u>
Total Support Services	<u>960,045</u>	<u>802,861</u>	<u>800,072</u>	<u>2,789</u>
Operation of Non-Instructional Services:				
Salaries and Wages	4,000	1,000	870	130
Fringe Benefits	580	627	190	437
Purchased Services	35,000	31,050	31,031	19
Supplies and Materials	<u>2,191</u>	<u>3,769</u>	<u>3,746</u>	<u>23</u>
Total Operation of Non-Instructional Services	<u>41,771</u>	<u>36,446</u>	<u>35,837</u>	<u>609</u>
Total Expenditures	<u>1,133,857</u>	<u>988,218</u>	<u>981,532</u>	<u>6,686</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,941	(32,145)	(25,459)	6,686
Other Financing Sources (Uses):				
Transfers In	1,530	1,530	1,530	0
Transfers Out	(1,530)	(1,530)	(1,530)	0
Advances In	0	0	10,100	10,100
Advances Out	<u>(10,000)</u>	<u>(10,000)</u>	<u>(10,000)</u>	<u>0</u>
Total Other Financing Sources (Uses):	<u>(10,000)</u>	<u>(10,000)</u>	<u>100</u>	<u>10,100</u>
Net Change in Fund Balance	(2,059)	(42,145)	(25,359)	16,786
Fund Balance at Beginning of Year	2,059	2,059	2,059	0
Prior Year Encumbrances	<u>29,985</u>	<u>29,985</u>	<u>29,985</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 29,985</u>	<u>\$ (10,101)</u>	<u>\$ 6,685</u>	<u>\$ 16,786</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2011**

PERMANENT IMPROVEMENT FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Taxes	\$ 614,200	\$ 640,200	\$ 640,653	\$ 453
Intergovernmental - State	191,400	134,400	8,003	(126,397)
All Other Revenues	95,000	39,875	40	(39,835)
Total Revenues	900,600	814,475	648,696	(165,779)
Expenditures:				
Instructional Services:				
Regular:				
Supplies and Materials	295,000	200,500	37,034	163,466
Capital Outlay	81,423	156,249	154,350	1,899
Total Regular	376,423	356,749	191,384	165,365
Total Instructional Services	376,423	356,749	191,384	165,365
Support Services:				
Pupils:				
Capital Outlay	0	1,665	1,662	3
Total Pupils	0	1,665	1,662	3
Administration:				
Capital Outlay	50,000	11,665	5,109	6,556
Total Administration	50,000	11,665	5,109	6,556
Fiscal Services:				
Other Expenditures	19,700	23,700	21,660	2,040
Total Fiscal Services	19,700	23,700	21,660	2,040
Operation and Maintenance of Plant:				
Capital Outlay	20,000	27,994	7,995	19,999
Total Operation and Maintenance of Plant	20,000	27,994	7,995	19,999
Pupil Transportation:				
Capital Outlay	122,800	508,146	470,346	37,800
Total Pupil Transportation	122,800	508,146	470,346	37,800
Central:				
Capital Outlay	15,000	52,485	52,485	0
Total Central	15,000	52,485	52,485	0
Total Support Services	227,500	625,655	559,257	66,398

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2011***

PERMANENT IMPROVEMENT FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Extracurricular Activities:				
Capital Outlay	0	3,012	3,012	0
Total Extracurricular Activities	0	3,012	3,012	0
Capital Outlay:				
Capital Outlay	85,000	134,231	78,586	55,645
Total Capital Outlay	85,000	134,231	78,586	55,645
Debt Service:				
Principal Retirement	156,000	156,000	156,000	0
Interest and Fiscal Charges	178,000	178,000	170,924	7,076
Total Debt Service	334,000	334,000	326,924	7,076
Total Expenditures	1,022,923	1,453,647	1,159,163	294,484
Excess (Deficiency) of Revenues Over (Under) Expenditures	(122,323)	(639,172)	(510,467)	128,705
Other Financing Sources (Uses):				
Sale of Capital Assets	100,000	5,125	5,084	(41)
Transfers In	14,000	14,000	14,000	0
Advances Out	(128,677)	(128,677)	(128,677)	0
Total Other Financing Sources (Uses)	(14,677)	(109,552)	(109,593)	(41)
Net Change in Fund Balance	(137,000)	(748,724)	(620,060)	128,664
Fund Balance at Beginning of Year	749,099	749,099	749,099	0
Prior Year Encumbrances	252,941	252,941	252,941	0
Fund Balance at End of Year	<u>\$ 865,040</u>	<u>\$ 253,316</u>	<u>\$ 381,980</u>	<u>\$ 128,664</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2011***

	BUILDING FUND			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Investment Earnings	\$ 1,675	\$ 1,675	\$ 1,697	\$ 22
Total Revenues	<u>1,675</u>	<u>1,675</u>	<u>1,697</u>	<u>22</u>
Expenditures:				
Capital Outlay:				
Capital Outlay	20,000	22,007	13,140	8,867
Total Capital Outlay	<u>20,000</u>	<u>22,007</u>	<u>13,140</u>	<u>8,867</u>
Total Expenditures	<u>20,000</u>	<u>22,007</u>	<u>13,140</u>	<u>8,867</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(18,325)	(20,332)	(11,443)	8,889
Other Financing Sources (Uses):				
Transfers Out	(1,720,000)	(1,619,454)	(1,194,849)	424,605
Total Other Financing Sources (Uses)	<u>(1,720,000)</u>	<u>(1,619,454)</u>	<u>(1,194,849)</u>	<u>424,605</u>
Net Changes in Fund Balance	(1,738,325)	(1,639,786)	(1,206,292)	433,494
Fund Balance at Beginning of Year	1,748,930	1,748,930	1,748,930	0
Prior Year Encumbrances	116,460	116,460	116,460	0
Fund Balance at End of Year	<u>\$ 127,065</u>	<u>\$ 225,604</u>	<u>\$ 659,098</u>	<u>\$ 433,494</u>

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2011***

CLASSROOM FACILITIES FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Investment Earnings	\$ 3,465	\$ 4,265	\$ 3,661	\$ (604)
Intergovernmental - State	145,000	0	11,202	11,202
Total Revenues	148,465	4,265	14,863	10,598
Expenditures:				
Capital Outlay:				
Capital Outlay	2,286,849	2,083,993	1,008,957	1,075,036
Total Capital Outlay	2,286,849	2,083,993	1,008,957	1,075,036
Total Expenditures	2,286,849	2,083,993	1,008,957	1,075,036
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,138,384)	(2,079,728)	(994,094)	1,085,634
Other Financing Sources (Uses):				
Transfers In	1,194,849	1,194,849	1,194,849	0
Total Other Financing Sources (Uses)	1,194,849	1,194,849	1,194,849	0
Net Change in Fund Balance	(943,535)	(884,879)	200,755	1,085,634
Fund Balance at Beginning of Year	1,984,683	1,984,683	1,984,683	0
Prior Year Encumbrances	880,117	880,117	880,117	0
Fund Balance at End of Year	\$ 1,921,265	\$ 1,979,921	\$ 3,065,555	\$ 1,085,634

LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

Fiduciary Funds

Fiduciary fund types are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Agency Funds

Southeast Ohio Voluntary Educational Cooperative Fund

To account for those assets held by the District as an agent the Southeast Ohio Voluntary Education Cooperative.

Student Managed Activity Fund

To account for resources that belong to the student bodies of the various schools for sales and other revenue generating activities.

Employee Benefits Self Insurance Fund

To account for monies received from other funds as payment for providing medical, hospitalization, life, dental, vision, or any other similar employee benefits.

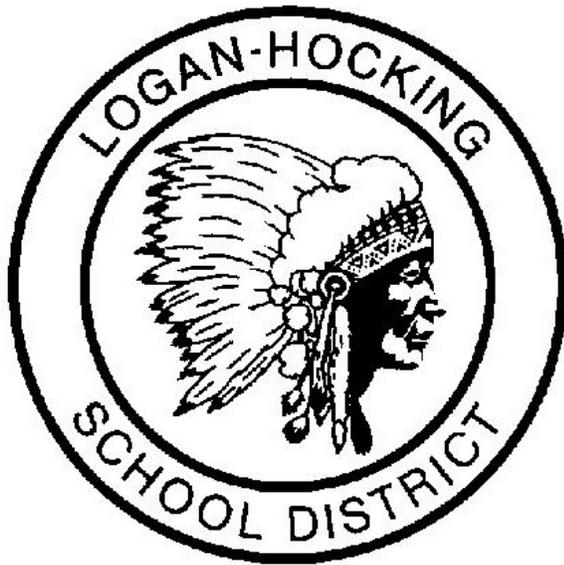
LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

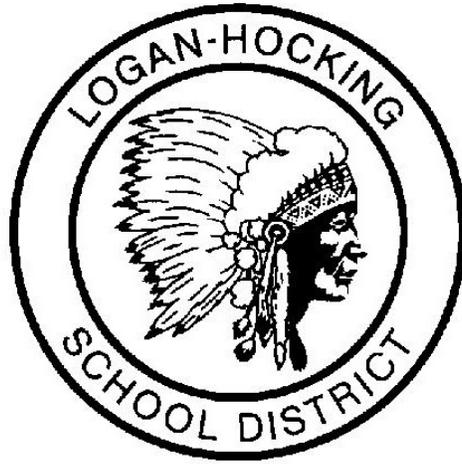
***Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2011***

	Balance June 30, 2010	Additions	Deductions	Balance June 30, 2011
<u>Southeast Ohio Voluntary Educational Cooperative</u>				
Assets:				
Cash and Cash Equivalents	\$34,398	\$15,377	(\$14,863)	\$34,912
Total Assets	<u>\$34,398</u>	<u>\$15,377</u>	<u>(\$14,863)</u>	<u>\$34,912</u>
Liabilities:				
Due to Others	\$34,398	\$15,377	(\$14,863)	\$34,912
Total Liabilities	<u>\$34,398</u>	<u>\$15,377</u>	<u>(\$14,863)</u>	<u>\$34,912</u>
<u>Student Managed Activity Fund</u>				
Assets:				
Cash and Cash Equivalents	\$71,301	\$207,770	(\$194,191)	\$84,880
Total Assets	<u>\$71,301</u>	<u>\$207,770</u>	<u>(\$194,191)</u>	<u>\$84,880</u>
Liabilities:				
Due to Students	\$71,301	\$207,770	(\$194,191)	\$84,880
Total Liabilities	<u>\$71,301</u>	<u>\$207,770</u>	<u>(\$194,191)</u>	<u>\$84,880</u>
<u>Employee Benefits Self Insurance Fund</u>				
Assets:				
Cash and Cash Equivalents	\$428,681	\$74,030	(\$458,138)	\$44,573
Total Assets	<u>\$428,681</u>	<u>\$74,030</u>	<u>(\$458,138)</u>	<u>\$44,573</u>
Liabilities:				
Due to Others	\$428,681	\$74,030	(\$458,138)	\$44,573
Total Liabilities	<u>\$428,681</u>	<u>\$74,030</u>	<u>(\$458,138)</u>	<u>\$44,573</u>
<u>Totals - All Agency Funds</u>				
Assets:				
Cash and Cash Equivalents	\$534,380	\$297,177	(\$667,192)	\$164,365
Total Assets	<u>\$534,380</u>	<u>\$297,177</u>	<u>(\$667,192)</u>	<u>\$164,365</u>
Liabilities:				
Due to Others	\$463,079	\$89,407	(\$473,001)	\$79,485
Due to Students	71,301	207,770	(194,191)	84,880
Total Liabilities	<u>\$534,380</u>	<u>\$297,177</u>	<u>(\$667,192)</u>	<u>\$164,365</u>



STATISTICAL SECTION





STATISTICAL TABLES

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Contents

Financial Trends	S 2 – S 13
These schedules contain trend information to help the reader understand how the District's financial position has changed over time.	
Revenue Capacity	S 14 – S 21
These schedules contain information to help the reader understand and assess the factors affecting the District's ability to generate its most significant local revenue source, the property tax.	
Debt Capacity	S 22 – S 29
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	
Economic and Demographic Information	S 30 – S 33
These schedules offer economic and demographic indicators to help the reader understand the environment within which the District's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	S 34 – S 53
These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	

Sources Note:

Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Logan-Hocking Local School District

*Net Assets by Component
Last Ten Years
(accrual basis of accounting)*

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Governmental Activities:				
Invested in Capital Assets, Net of Related Debt	\$9,401,717	\$7,949,731	\$12,216,654	\$12,558,670
Restricted for:				
Capital Projects	2,251,235	3,445,692	5,922,461	10,669,420
Debt Service	1,693,567	2,161,077	2,226,032	2,811,449
Other Purposes	511,531	394,595	355,360	416,785
Unrestricted (Deficit)	1,384,725	4,082,782	910,694	1,943,532
Total Governmental Activities Net Assets	<u>\$15,242,775</u>	<u>\$18,033,877</u>	<u>\$21,631,201</u>	<u>\$28,399,856</u>
Business-type Activities:				
Invested in Capital Assets, Net of Related Debt	\$104,161	\$86,423	\$89,422	\$165,666
Unrestricted (Deficit)	(55,481)	(130,849)	(177,444)	(49,060)
Total Business-type Activities Net Assets	<u>\$48,680</u>	<u>(\$44,426)</u>	<u>(\$88,022)</u>	<u>\$116,606</u>
Primary Government:				
Invested in Capital Assets, Net of Related Debt	\$9,505,878	\$8,036,154	\$12,306,076	\$12,724,336
Restricted	4,456,333	6,001,364	8,503,853	13,897,654
Unrestricted (Deficit)	1,329,244	3,951,933	733,250	1,894,472
Total Primary Government Net Assets	<u>\$15,291,455</u>	<u>\$17,989,451</u>	<u>\$21,543,179</u>	<u>\$28,516,462</u>

Source: District Treasurer's Office

* Restated to reflect proper interest accretion amounts

** Restated to reflect implementation of GASB Statement 54

Logan-Hocking Local School District

2006	* 2007	2008	2009	** 2010	2011
\$12,281,574	\$31,915,047	\$49,745,098	\$78,446,033	\$87,206,493	\$85,867,219
16,774,011	16,627,642	38,333,585	12,786,608	5,449,475	4,384,969
2,903,116	3,064,051	3,508,800	3,670,560	3,859,084	4,088,995
1,012,313	1,244,821	1,246,972	1,641,950	893,891	2,011,549
4,005,654	59,423	3,081,062	(1,734,196)	899,201	2,487,444
<u>\$36,976,668</u>	<u>\$52,910,984</u>	<u>\$95,915,517</u>	<u>\$94,810,955</u>	<u>\$98,308,144</u>	<u>\$98,840,176</u>
\$144,316	\$126,443	\$110,478	\$89,770	\$137,522	\$122,884
(22,265)	84,783	156,820	129,727	59,981	28,858
<u>\$122,051</u>	<u>\$211,226</u>	<u>\$267,298</u>	<u>\$219,497</u>	<u>\$197,503</u>	<u>\$151,742</u>
\$12,425,890	\$32,041,490	\$49,855,576	\$78,535,803	\$87,344,015	\$85,990,103
20,689,440	20,936,514	43,089,357	18,099,118	10,202,450	10,485,513
3,983,389	144,206	3,237,882	(1,604,469)	959,182	2,516,302
<u>\$37,098,719</u>	<u>\$53,122,210</u>	<u>\$96,182,815</u>	<u>\$95,030,452</u>	<u>\$98,505,647</u>	<u>\$98,991,918</u>

Logan-Hocking Local School District

*Changes in Net Assets
Last Ten Years
(accrual basis of accounting)*

	2002	2003	2004
Expenses			
Governmental Activities:			
Instruction			
Regular	\$11,165,992	\$12,596,137	\$10,225,136
Special	2,678,811	2,997,578	3,503,495
Vocational	397,232	410,121	423,118
Other	1,106	690	1,103
Support Services:			
Pupils	1,817,283	1,779,879	1,828,551
Instructional Staff	1,325,906	1,943,087	2,093,782
Board of Education	113,777	129,076	77,718
Administration	2,436,656	2,601,782	2,685,269
Fiscal Services	706,901	723,402	772,589
Operation and Maintenance of Plant	1,993,238	2,162,500	2,269,650
Pupil Transportation	1,735,315	2,086,334	2,047,696
Central	693,492	762,238	522,339
Operation of Non-Instructional Services	128,781	91,293	682,475
Extracurricular Activities	540,738	575,477	571,822
Interest and Fiscal Charges	1,614,647	1,594,820	1,545,046
<i>Total Governmental Activities Expenses</i>	<u>27,349,875</u>	<u>30,454,414</u>	<u>29,249,789</u>
Business-type Activities:			
Food Service	1,389,416	1,416,026	1,430,682
<i>Total Business-type Activities Expenses</i>	<u>1,389,416</u>	<u>1,416,026</u>	<u>1,430,682</u>
<i>Total Primary Government Expenses</i>	<u><u>28,739,291</u></u>	<u><u>31,870,440</u></u>	<u><u>30,680,471</u></u>
Program Revenues			
Governmental Activities:			
Charges for Services			
Instruction	\$42,108	\$46,075	\$542,836
Support Services:			
Instructional Staff	260	0	0
Administration	39,983	23,668	0
Operation and Maintenance of Plant	4,872	0	0
Operation of Non-Instructional Services	221,664	0	0
Extracurricular Activities	0	196,654	187,525
Operating Grants and Contributions	3,951,229	3,044,635	3,260,428
Capital Grants and Contributions	0	0	0
<i>Total Governmental Activities Program Revenues</i>	<u>4,260,116</u>	<u>3,311,032</u>	<u>3,990,789</u>

Logan-Hocking Local School District

2005	2006	2007	2008	2009	2010	2011
\$13,381,604	\$12,522,392	\$13,732,868	\$14,028,312	\$16,681,780	\$16,418,266	\$16,307,826
3,923,799	4,554,019	4,608,809	4,833,828	5,168,051	5,501,898	5,709,766
440,760	494,027	516,437	603,792	601,343	516,964	426,503
587	846,321	550,158	570,083	180,912	111,036	48,101
2,153,663	2,293,032	2,402,186	2,358,872	2,649,583	2,605,298	2,484,970
2,221,603	2,423,041	2,374,832	2,446,308	2,917,260	3,136,735	3,178,032
98,957	113,917	153,441	105,351	132,451	84,459	93,641
2,690,604	2,780,500	2,732,925	2,664,501	2,813,897	2,647,572	3,048,928
821,922	880,505	883,303	999,121	1,098,175	1,058,673	1,074,212
2,668,375	2,837,728	2,906,021	2,996,026	3,589,080	3,913,781	3,874,361
2,540,259	2,460,532	2,865,561	3,016,721	3,117,045	2,814,190	3,131,882
26,317	73,186	28,390	29,878	32,143	45,618	75,828
119,077	174,814	196,954	193,664	262,973	393,269	468,106
536,387	715,252	722,889	780,291	1,208,187	1,151,471	1,587,053
1,505,621	1,213,223	1,484,474	1,590,440	1,562,954	1,468,327	1,353,157
<u>33,129,535</u>	<u>34,382,489</u>	<u>36,159,248</u>	<u>37,217,188</u>	<u>42,015,834</u>	<u>41,867,557</u>	<u>42,862,366</u>
1,462,763	1,529,344	1,518,980	1,598,440	1,758,786	1,788,471	1,940,274
<u>1,462,763</u>	<u>1,529,344</u>	<u>1,518,980</u>	<u>1,598,440</u>	<u>1,758,786</u>	<u>1,788,471</u>	<u>1,940,274</u>
<u>34,592,298</u>	<u>35,911,833</u>	<u>37,678,228</u>	<u>38,815,628</u>	<u>43,774,620</u>	<u>43,656,028</u>	<u>44,802,640</u>
\$809,005	\$893,014	\$934,227	\$934,042	\$1,011,314	\$1,163,574	\$1,131,425
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	247,848	215,834	297,267	307,643	325,487	336,305
3,471,503	7,232,722	4,162,221	4,639,660	3,338,055	4,927,613	6,637,415
3,215,711	3,215,711	13,754,273	38,480,176	0	3,163,538	11,202
<u>7,496,219</u>	<u>11,589,295</u>	<u>19,066,555</u>	<u>44,351,145</u>	<u>4,657,012</u>	<u>9,580,212</u>	<u>8,116,347</u>

(Continued)

Logan-Hocking Local School District

*Changes in Net Assets
Last Ten Years
(accrual basis of accounting)*

	2002	2003	2004
Business-type Activities:			
Charges for Services			
Food Service	739,448	699,413	706,263
Operating Grants and Contributions	648,262	613,769	609,411
<i>Total Business-type Activities Program Revenues</i>	<u>1,387,710</u>	<u>1,313,182</u>	<u>1,315,674</u>
<i>Total Primary Government Program Revenues</i>	<u>5,647,826</u>	<u>4,624,214</u>	<u>5,306,463</u>
Net (Expense)/Revenue			
Governmental Activities	(23,089,759)	(27,143,382)	(25,259,000)
Business-type Activities	(1,706)	(102,844)	(115,008)
<i>Total Primary Government Net (Expense)/Revenue</i>	<u>(\$23,091,465)</u>	<u>(\$27,246,226)</u>	<u>(\$25,374,008)</u>
General Revenues and Other Changes in Net Assets			
Governmental Activities:			
Property Taxes Levied for:			
(General Purposes	\$6,871,591	\$8,483,688	\$6,915,377
)Debt Service	2,087,841	2,716,862	3,017,936
(Capital Outlay	496,017	663,352	742,653
Special Purposes	0	0	0
Intergovernmental, Unrestricted	16,318,715	17,111,946	17,920,439
Investment Earnings	1,501,832	988,374	653,882
Miscellaneous	5,609	24,069	138,747
Transfers	(5,425)	(13,000)	(83,698)
<i>Total Governmental Activities</i>	<u>27,276,180</u>	<u>29,975,291</u>	<u>29,305,336</u>
Business-type Activities:			
Transfers	5,425	13,000	83,698
<i>Total Business-type Activities</i>	<u>5,425</u>	<u>13,000</u>	<u>83,698</u>
<i>Total Primary Government</i>	<u>\$27,281,605</u>	<u>\$29,988,291</u>	<u>\$29,389,034</u>
<i>Special Item:</i>			
Loss on Disposal of Capital Assets	(27,626)	(44,069)	0
Change in Net Assets			
Governmental Activities	4,158,795	2,787,840	4,046,336
Business-type Activities	3,719	(89,844)	(31,310)
<i>Total Primary Government Change in Net Assets</i>	<u>\$4,162,514</u>	<u>\$2,697,996</u>	<u>\$4,015,026</u>

Source: District Treasurer's Office

Logan-Hocking Local School District

2005	2006	2007	2008	2009	2010	2011
771,345	803,178	808,016	777,332	711,468	682,381	647,759
717,523	742,813	779,076	885,481	993,178	1,086,552	1,246,754
1,488,868	1,545,991	1,587,092	1,662,813	1,704,646	1,768,933	1,894,513
8,985,087	13,135,286	20,653,647	46,013,958	6,361,658	11,349,145	10,010,860
(25,633,316)	(22,793,194)	(17,092,693)	7,133,957	(37,358,822)	(32,287,345)	(34,746,019)
26,105	16,647	68,112	64,373	(54,140)	(19,538)	(45,761)
<u>(\$25,607,211)</u>	<u>(\$22,776,547)</u>	<u>(\$17,024,581)</u>	<u>\$7,198,330</u>	<u>(\$37,412,962)</u>	<u>(\$32,306,883)</u>	<u>(\$34,791,780)</u>
\$8,219,210	\$7,863,713	\$8,788,575	\$9,376,334	\$8,491,311	\$9,169,635	\$9,527,698
2,592,730	2,565,266	2,776,310	2,952,780	2,689,126	2,847,340	2,708,110
583,444	556,596	596,289	621,349	610,054	637,477	661,409
113,901	147,501	167,229	167,226	147,438	157,523	163,928
19,120,066	19,223,806	19,890,725	20,938,841	22,606,003	22,189,341	21,720,717
567,933	843,905	1,598,531	1,665,954	955,575	612,976	416,984
307,877	158,017	183,449	139,791	761,092	167,786	79,205
(88,581)	0	(37,000)	0	(15,000)	(40,000)	0
31,416,580	31,358,804	33,964,108	35,862,275	36,245,599	35,742,078	35,278,051
88,581	0	37,000	0	15,000	40,000	0
88,581	0	37,000	0	15,000	40,000	0
<u>\$31,505,161</u>	<u>\$31,358,804</u>	<u>\$34,001,108</u>	<u>\$35,862,275</u>	<u>\$36,260,599</u>	<u>\$35,782,078</u>	<u>\$35,278,051</u>
(841,186)	0	0	0	0	0	0
4,942,078	8,565,610	16,871,415	42,996,232	(1,113,223)	3,454,733	532,032
114,686	16,647	105,112	64,373	(39,140)	20,462	(45,761)
<u>\$5,056,764</u>	<u>\$8,582,257</u>	<u>\$16,976,527</u>	<u>\$43,060,605</u>	<u>(\$1,152,363)</u>	<u>\$3,475,195</u>	<u>\$486,271</u>

Logan-Hocking Local School District

*Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	2002	2003	2004	2005	2006
General Fund					
Nonspendable	\$0	\$0	\$0	\$0	\$0
Restricted	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Reserved	985,301	1,218,087	1,039,610	1,385,323	1,414,509
Unreserved	1,184,657	3,170,271	4,214,189	4,483,926	3,751,595
Total General Fund	2,169,958	4,388,358	5,253,799	5,869,249	5,166,104
All Other Governmental Funds					
Nonspendable	0	0	0	0	0
Restricted	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Reserved	4,918,401	12,962,156	3,878,556	4,720,177	4,624,355
Unreserved, Undesignated, Reported in:					
Special Revenue Funds	454,295	243,564	136,364	199,161	716,103
Capital Projects Funds	22,889,964	7,561,503	6,263,623	8,857,574	15,236,842
Total All Other Governmental Funds	28,262,660	20,767,223	10,278,543	13,776,912	20,577,300
Total Governmental Funds	\$30,432,618	\$25,155,581	\$15,532,342	\$19,646,161	\$25,743,404

Source: District Treasurer's Office

Note: The District implemented GASB 54 in 2011 which established new fund balance classifications for governmental funds.

* Restated to reflect implementation of GASB Statement 54

Logan-Hocking Local School District

*

2007	2008	2009	2010	2011
\$0	\$0	\$0	\$0	\$180,327
0	0	0	0	748,936
0	0	0	0	326,047
0	0	0	0	5,438,332
1,602,124	2,013,483	1,863,746	2,350,077	0
3,582,238	1,807,113	1,181,060	3,104,512	0
<u>5,184,362</u>	<u>3,820,596</u>	<u>3,044,806</u>	<u>5,454,589</u>	<u>6,693,642</u>
0	0	0	0	0
0	0	0	0	9,774,630
0	0	0	0	0
0	0	0	0	(94,758)
14,013,941	36,098,794	11,914,131	5,212,364	0
935,298	1,020,155	1,249,321	925,287	0
5,743,610	(8,168,294)	4,577,779	4,107,327	0
<u>20,692,849</u>	<u>28,950,655</u>	<u>17,741,231</u>	<u>10,244,978</u>	<u>9,679,872</u>
<u>\$25,877,211</u>	<u>\$32,771,251</u>	<u>\$20,786,037</u>	<u>\$15,699,567</u>	<u>\$16,373,514</u>

Logan-Hocking Local School District

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	2002	2003	2004	2005
Revenues:				
Local Sources:				
Taxes	\$9,358,261	\$10,966,816	\$10,739,613	\$11,845,986
Tuition	8,070	10,595	505,232	770,085
Investment Earnings	1,482,005	997,028	654,922	578,779
Extracurricular Activities	223,768	177,785	187,547	213,153
Class Materials and Fees	0	0	0	0
Intermediate Sources	195,342	154,147	21,538	25,688
Intergovernmental - State	18,370,551	18,309,801	19,209,679	23,042,025
Intergovernmental - Federal	1,769,201	1,477,925	2,001,290	2,720,915
All Other Revenue	49,730	55,018	96,114	85,232
Total Revenue	31,456,928	32,149,115	33,415,935	39,281,863
Expenditures:				
Current:				
Instruction				
Regular	10,867,493	10,628,117	11,404,651	12,204,240
Special	2,698,167	2,928,494	3,491,722	3,950,386
Vocational	392,876	374,135	461,757	436,933
Other	1,106	690	1,103	587
Supporting Services:				
Pupils	1,801,875	1,775,372	1,812,768	2,179,046
Instructional Staff	2,133,732	1,986,539	2,097,767	2,356,928
Board of Education	114,522	126,084	79,321	104,260
Administration	2,395,838	2,577,065	2,702,377	2,718,162
Fiscal Services	693,914	717,549	764,436	851,497
Operation and Maintenance of Plant	2,093,933	2,120,199	2,284,985	2,771,251
Pupil Transportation	1,735,698	1,865,483	2,147,380	2,423,523
Central	693,492	762,238	522,339	75,729
Operation of Non-Instructional Services	103,017	71,473	645,253	126,330
Extracurricular Activities	514,617	546,322	534,594	557,496
Capital Outlay	1,727,421	8,422,436	11,525,571	1,786,610
Debt Service:				
Principal Retirement	960,818	1,433,902	1,385,000	1,510,000
Interest and Fiscal Charges	1,245,663	1,277,186	1,210,025	1,145,972
Advance Refunding Escrow	0	0	0	0
Total Expenditures	30,174,182	37,613,284	43,071,049	35,198,950
Excess (Deficiency) of Revenues Over Expenditures	1,282,746	(5,464,169)	(9,655,114)	4,082,913

Logan-Hocking Local School District

2006	2007	2008	2009	2010	2011
\$11,787,043	\$12,207,820	\$12,950,277	\$11,833,640	\$12,929,984	\$13,047,837
853,200	902,624	897,864	973,161	1,153,146	1,128,425
806,340	1,574,309	1,529,871	1,111,984	641,260	428,575
245,717	213,346	294,278	285,488	322,503	335,832
0	0	0	0	0	4,122
49,859	96,243	112,808	191,373	86,923	90,426
27,012,596	35,384,096	43,766,855		23,612,413	21,966,295
2,544,462	2,327,912	2,351,945	2,435,079	4,988,592	5,533,870
131,691	98,894	147,478	570,598	98,651	78,083
<u>43,430,908</u>	<u>52,805,244</u>	<u>62,051,376</u>	<u>17,401,323</u>	<u>43,833,472</u>	<u>42,613,465</u>
11,963,163	13,003,077	13,328,524	14,702,848	14,867,193	14,828,469
4,459,981	4,510,968	4,757,423	4,906,278	5,080,213	5,300,092
484,965	533,548	602,084	638,612	516,649	447,053
846,321	550,158	570,083	180,912	111,036	48,101
2,286,864	2,402,757	2,348,319	2,647,658	2,590,685	2,462,956
2,427,283	2,411,668	2,472,936	2,881,116	3,117,717	3,027,726
113,917	153,441	105,351	132,451	84,459	93,641
2,717,717	2,673,016	2,625,987	2,715,650	2,494,941	2,873,343
876,204	881,971	990,569	1,094,011	1,054,622	1,082,036
2,789,233	2,840,789	2,950,603	3,410,547	3,707,719	3,667,142
2,384,134	2,609,920	2,766,594	2,851,380	2,562,161	2,863,009
73,186	28,390	29,344	30,480	43,361	73,571
95,351	111,968	108,678	139,434	141,945	161,023
628,486	645,187	700,716	888,701	802,468	786,435
2,756,359	16,437,251	21,916,308	30,443,950	8,623,706	930,057
1,660,000	1,145,788	746,643	878,475	1,315,249	1,434,426
946,093	1,682,852	2,030,787	2,319,266	1,926,003	1,908,327
230,814	0	0	0	0	0
<u>37,740,071</u>	<u>52,622,749</u>	<u>59,050,949</u>	<u>70,861,769</u>	<u>49,040,127</u>	<u>41,987,407</u>
5,690,837	182,495	3,000,427	(53,460,446)	(5,206,655)	626,058

(Continued)

Logan-Hocking Local School District

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	2002	2003	2004	2005
Other Financing Sources (Uses):				
Sale of Capital Assets	201,641	0	0	69,726
Proceeds of Premium on Bonds	0	0	0	0
Proceeds of General Obligation Bonds	23,680,000	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Other Financing Sources - Capital Leases	763,121	185,135	94,500	51,039
Refund of Prior Years' Receipts	0	(11)	0	0
Refund of Prior Years' Expenditures	0	105	0	0
Transfers In	25,475,717	120,029	997,000	1,570,645
Transfers Out	(25,481,142)	(133,029)	(1,080,698)	(1,659,226)
Total Other Financing Sources (Uses)	<u>24,639,337</u>	<u>172,229</u>	<u>10,802</u>	<u>32,184</u>
Net Change in Fund Balance	25,922,083	(5,291,940)	(9,644,312)	4,115,097
Debt Service as a Percentage of Noncapital Expenditures	8.81%	9.81%	9.87%	8.76%

Source: District Treasurer's Office

Logan-Hocking Local School District

2006	2007	2008	2009	2010	2011
0	0	1,300	185,355	140,677	5,084
1,233,579	0	0	0	0	0
18,229,279	0	0	0	0	0
(19,172,992)	0	0	0	0	0
90,214	0	3,900,000	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
1,986,409	1,817,652	4,268,167	808,360	325,210	1,363,549
(1,986,409)	(1,854,652)	(4,268,167)	(823,360)	(365,210)	(1,363,549)
<u>380,080</u>	<u>(37,000)</u>	<u>3,901,300</u>	<u>170,355</u>	<u>100,677</u>	<u>5,084</u>
6,070,917	145,495	6,901,727	(53,290,091)	(5,105,978)	631,142
8.21%	8.45%	3.54%	3.29%	8.46%	8.20%

Logan-Hocking Local School District

*Assessed Valuations and Estimated True Values of Taxable Property
(per \$1,000 of assessed value)
Last Ten Calendar Years*

Tax year	<u>2001</u> **	<u>2002</u>	<u>2003</u>	<u>2004</u> *
Real Property				
Assessed	\$286,842,220	\$297,179,580	\$305,617,150	\$359,882,830
Actual	819,549,200	849,084,514	873,191,857	1,028,236,657
Public Utility				
Assessed	36,466,430	38,285,640	39,006,680	38,482,050
Actual	36,466,430	38,285,640	39,006,680	38,482,050
Tangible Personal Property				
Assessed	31,010,313	31,059,718	28,475,194	31,992,239
Actual	124,041,252	124,238,872	113,900,776	127,968,956
Total				
Assessed	354,318,963	366,524,938	373,099,024	430,357,119
Actual	980,056,882	1,011,609,026	1,026,099,313	1,194,687,663
Assessed Value as a Percentage of Actual Value	36.15%	36.23%	36.36%	36.02%
Total Direct Tax Rate	34.3	39.0	39.0	39.0

Source: Ohio Department of Taxation

* Reappraisal

** Update

Presented on a calendar year basis because that is the manner in which the information is maintained by the County.

Assessed value of Real Property is at 35%, Assessed value of Public Utility is at 100% and Assessed Value of Tangible Personal Property is at 25% through 2005, at 18.75% for 2006, 12.5% for 2007, and 6.25% for 2008 and 0% for 2009 and 2010. Additionally, telephone and telecommunications property was reclassified to general business personal property and assessed at 10% for 2009 and 5% for 2010.

Logan-Hocking Local School District

2005	2006	2007	2008	2009	2010
\$366,367,820	\$373,951,630	\$418,730,550	\$424,663,750	\$431,274,900	\$423,360,430
1,046,765,200	1,068,433,229	1,196,373,000	1,213,325,000	1,232,214,000	1,209,601,229
38,627,340	38,918,040	33,476,190	38,054,960	40,312,680	40,153,100
38,627,340	38,918,040	33,476,190	38,054,960	40,312,680	40,153,100
31,037,522	21,120,814	15,872,744	8,097,280	884,420	413,800
124,150,088	112,644,341	126,981,952	129,556,480	8,844,200	8,276,000
436,032,682	433,990,484	468,079,484	470,815,990	472,472,000	463,927,330
1,209,542,628	1,219,995,610	1,356,831,142	1,380,936,440	1,281,370,880	1,258,030,329
36.05%	35.57%	34.50%	34.09%	36.87%	36.88%
38.0	38.0	37.8	37.7	37.7	37.0

Logan-Hocking Local School District

*Property Tax Rates of Direct and Overlapping Governments
(per \$1,000 of assessed value)
Last Ten Calendar Years*

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Direct District Rates				
General Fund	29.05	28.90	28.90	28.90
Bond Retirement Fund	4.25	8.10	8.10	8.10
Permanent Improvement Fund	1.00	2.00	2.00	2.00
Total	<u>34.30</u>	<u>39.00</u>	<u>39.00</u>	<u>39.00</u>
Overlapping Rates				
City of Logan	3.40	3.40	3.40	4.90
Tri-County Joint Vocational School	3.30	3.30	3.30	3.30
Hocking County	3.50	3.50	3.50	3.50
Special Taxing District	10.90	10.90	10.90	10.90

Ohio Revised Code Sections 5705.02 and 5705.07 require a vote of the people for any millage exceeding the "unvoted" or "inside" millage.

Source:

Hocking County Auditor's Office
Hocking County Treasurer's Office

Logan-Hocking Local School District

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
29.10	29.10	29.10	29.10	29.10	29.10
6.90	6.90	6.70	6.60	6.60	5.90
<u>2.00</u>	<u>2.00</u>	<u>2.00</u>	<u>2.00</u>	<u>2.00</u>	<u>2.00</u>
38.00	38.00	37.80	37.70	37.70	37.00
4.90	4.90	4.90	4.90	4.90	4.90
3.30	3.30	3.30	3.30	3.30	3.30
3.50	3.50	3.50	3.50	3.50	3.50
10.90	10.90	10.90	11.15	11.15	11.15

Logan-Hocking Local School District

*Principal Taxpayers
Tangible Personal Property Tax
Current Year and Nine Years Ago*

Name of Taxpayer	Nature of Business	Calendar Year 2010		
		Assessed Value	Rank	Percent of Total Assessed Value
Frontier	Cellular/Internet	\$313,200	1	75.68%
New Par	Cellular/Internet	26,200	2	6.33%
Cincinnati SMSA Limited Partner	Cellular/Internet	22,740	3	5.50%
Sprintcom Inc.	Cellular/Internet	22,170	4	5.36%
Ohio Bell Telephone Co.	Cellular/Internet	9,510	5	2.30%
Zayo Bandwidth Central LLC	Cellular/Internet	9,000	6	2.17%
Sprint Nextel Corp	Cellular/Internet	6,040	7	1.46%
T Mobile Central LLC	Cellular/Internet	4,710	8	1.14%
USA Mobility Wireless FKA	Cellular/Internet	230	9	0.06%
Total		<u>\$413,800</u>		<u>100.00%</u>

Name of Taxpayer	Nature of Business	Calendar Year 2001		
		Assessed Value	Rank	Percent of Total Assessed Value
Goodyear Tire and Rubber Company	Automotive Parts Manufacturing	\$2,950,240	1	9.52%
General Electric	Glass Tubing Manufacturing	2,480,900	2	8.00%
Snead Manufacturing Co.	Paper Products Manufacturing	1,620,190	3	5.22%
Eljer Plumbingware, Inc.	Chimney Liner Manufacturing	1,531,760	4	4.94%
Logan Clay Products	Sewer and Tile Manufacturing	1,312,830	5	4.23%
General Clay Products	Brick Manufacturer	1,313,200	6	4.23%
Deshler Group, Inc.	Bent Bolt Manufacturer	1,081,260	7	3.49%
Carborundum Grinding Wheel	Abrasive Material Manufacturing	1,032,047	8	3.33%
Belville Motor Car, Inc.	Automobile Dealership	843,400	9	2.72%
Tansky Motors	Automobile Dealership	601,720	10	1.94%
Subtotal		<u>14,767,547</u>		<u>47.62%</u>
All Others		<u>16,242,766</u>		<u>52.38%</u>
Total		<u>\$31,010,313</u>		<u>100.00%</u>

Source: Hocking County Auditor - Tangible Personal Property
Based on valuation of property in 2010 and 2001

Presented on a calendar year basis because that is the manner
in which the information is maintained by the County.

Logan-Hocking Local School District

*Principal Taxpayers
Real Estate and Public Utilities Tax
Current Year and Nine Years Ago*

Name of Taxpayer	Nature of Business	Calendar Year 2010		
		Assessed Value	Rank	Percent of Total Assessed Value
Wal-Mart Real Estate	Real Estate - Business	\$2,415,640	1	0.51%
Rocky Brands Retail, LLC	Warehouse Distribution Center	1,612,330	2	0.35%
Smead Manufacturing	Paper Products Manufacturing	1,507,590	3	0.33%
Kilbarger, Edward and Marjorie	Construction	1,250,850	4	0.27%
The Kroger Co.	Grocery	1,207,830	5	0.26%
Rokeith Enterprises, Inc.	Real Estate Developer	1,126,990	6	0.24%
Amanda Bent Bolt Co.	Automotive Parts	1,110,990	7	0.24%
Nazarene Church	Church Camp	1,104,350	8	0.24%
G.E. Lighting Inc.	Glass Tubing Manufacturing	974,030	9	0.21%
Bolton Properties Limited	Real Estate	906,050	10	0.20%
Subtotal		13,216,650		2.85%
All Others		450,296,880		97.15%
Total		<u>\$463,513,530</u>		<u>100.00%</u>

Name of Taxpayer	Nature of Business	Calendar Year 2001		
		Assessed Value	Rank	Percent of Total Assessed Value
Columbia Gas Transmission	Public Utility - Natural Gas	\$21,367,120	1	6.60%
Ohio Power Co.	Public Utility - Electricity	5,301,200	2	1.64%
Verizon North, Inc.	Public Utility - Telephone	3,839,600	3	1.19%
TTG Properties	Real Estate	1,514,820	4	0.47%
General Electric	Glass Tubing Manufacturing	1,378,460	5	0.43%
South Central Power	Public Utility - Electricity	1,377,960	6	0.43%
Columbia Gas of Ohio	Public Utility - Natural Gas	1,309,860	7	0.41%
Smead Manufacturing Co.	Paper Products Manufacturing	1,266,610	8	0.39%
The Kroger Company	Grocery Store	1,104,030	9	0.34%
Rocky Shoes and Boots	Warehouse	1,079,780	10	0.33%
Subtotal		39,539,440		12.23%
All Others		283,769,210		87.77%
Total		<u>\$323,308,650</u>		<u>100.00%</u>

Source: Hocking County Auditor
Based on valuation of property in 2010 and 2001

Presented on a calendar year basis because that is the manner in which the information is maintained by the County.

Logan-Hocking Local School District

*Property Tax Levies and Collections
Last Ten Calendar Years*

Collection Year	<u>2001</u>	<u>2002</u>	<u>2003</u>
Total Tax Levy	\$8,321,580	\$11,085,150	\$11,478,722
Collections within the Fiscal Year of the Levy			
Current Tax Collections	7,236,498	9,259,558	9,142,710
Percent of Levy Collected	86.96%	83.53%	79.65%
Delinquent Tax Collections ⁽¹⁾	<u>304,653</u>	<u>465,846</u>	<u>22,218</u>
Total Tax Collections	7,541,151	9,725,404	9,164,928
Percent of Total Tax Collections To Tax Levy	90.62%	87.73%	79.84%
Accumulated Outstanding Delinquent Taxes	394,638	483,741	532,917
Percentage of Accumulated Delinquent Taxes to Total Tax Levy	4.74%	4.36%	4.64%

(1) The County does not identify delinquent tax collections by tax year.

Source: Hocking County Auditor's Office

Presented on a calendar year basis because that is the manner in which the information is maintained by the County.

N/A = not available

Logan-Hocking Local School District

2004	2005	2006	2007	2008	2009	2010
\$11,685,666	\$12,756,418	\$12,656,130	\$12,546,008	\$13,429,560	\$13,252,872	\$13,578,828
8,973,858	9,826,659	10,929,818	10,296,237	11,956,595	11,170,578	11,393,828
76.79%	77.03%	86.36%	82.07%	89.03%	84.29%	83.91%
521,482	609,448	749,770	492,456	609,809	743,109	788,826
9,495,340	10,436,107	11,679,588	10,788,693	12,566,404	11,913,687	12,182,654
81.26%	81.81%	92.28%	85.99%	93.57%	89.90%	89.72%
563,337	532,917	510,445	615,069	1,038,992	1,984,450	1,047,572
4.82%	4.18%	4.03%	4.90%	7.74%	14.97%	7.71%

Logan-Hocking Local School District

Ratio of Outstanding Debt By Type Last Ten Years

	2002	2003	2004	2005
Governmental Activities ⁽¹⁾				
Installment Loans Payable	\$193,902	\$0	\$0	\$0
General Obligation Bonds Payable	31,461,103	30,545,797	29,501,459	28,685,932
Capital Leases	540,861	603,167	574,147	500,137
Total Primary Government	<u>\$32,195,866</u>	<u>\$31,148,964</u>	<u>\$30,075,606</u>	<u>\$29,186,069</u>
Population ⁽²⁾				
City of Logan	6,704	6,704	6,704	6,704
Outstanding Debt Per Capita	4,802	4,646	4,486	4,354
Income ⁽³⁾				
Personal (in thousands)	182,818	186,070	189,368	199,008
Percentage of Personal Income	17.61%	16.74%	15.88%	14.67%

Sources:

- (1) District Treasurer's Office
- (2) US Bureau of Census of Population - previous calendar year
- (3) US Department of Commerce, Bureau of Economic Analysis
 - (a) Per Capita Income is only available by County, Total Personal Income is a calculation

Logan-Hocking Local School District

2006	2007	2008	2009	2010	2011
\$0	\$0	\$0	\$0	\$0	\$0
27,343,019	26,934,245	25,735,089	24,270,357	22,681,568	20,966,347
489,410	382,413	4,172,698	3,922,198	3,678,214	3,432,000
<u>\$27,832,429</u>	<u>\$27,316,658</u>	<u>\$29,907,787</u>	<u>\$28,192,555</u>	<u>\$26,359,782</u>	<u>\$24,398,347</u>
6,704	6,704	7,368	7,436	7,394	7,152
4,152	4,075	4,059	3,791	3,565	3,411
237,181	228,365	230,773	233,052	231,063	241,709
11.73%	11.96%	12.96%	12.10%	11.41%	10.09%

Logan-Hocking Local School District

Ratios of General Bonded Debt Outstanding Last Ten Years

Year	2002	2003	2004	2005
Population (1)	6,704	6,704	6,704	6,704
Estimated Actual Value (2)	\$980,056,882	\$1,011,609,026	\$1,026,099,313	\$1,194,687,663
General Bonded Debt (3)				
General Obligation Bonds	31,461,103	30,545,797	29,501,459	28,685,932
Resources Available to Pay Principal (4)	1,415,160	1,616,716	1,931,421	2,224,165
Net General Bonded Debt	30,045,943	28,929,081	27,570,038	26,461,767
Ratio of Net Bonded Debt to Estimated Actual Value	3.07%	2.86%	2.69%	2.21%
Net Bonded Debt per Capita	4,481.79	4,315.20	4,112.48	3,947.16

Source:

(1) U.S. Bureau of Census of Population

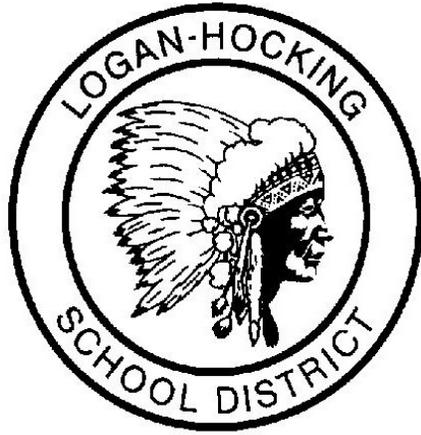
(2) Hocking County Auditor

(3) Includes all general obligation bonded debt supported by property taxes

(4) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

Logan-Hocking Local School District

2006	2007	2008	2009	2010	2011
6,704	6,704	7,368	7,436	7,394	7,152
\$1,209,542,628	\$1,219,995,610	\$1,356,831,142	\$1,380,936,440	\$1,281,370,880	\$1,258,030,329
27,343,019	26,934,245	25,735,089	24,270,357	22,681,568	20,966,347
2,639,271	2,768,150	3,090,054	3,298,894	3,323,997	3,990,199
24,703,748	24,166,095	22,645,035	20,971,463	19,357,571	16,976,148
2.04%	1.98%	1.67%	1.52%	1.51%	1.35%
3,684.93	3,604.73	3,073.43	2,820.26	2,618.01	2,373.62



Logan-Hocking Local School District

*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
June 30, 2011*

<u>Jurisdiction</u>	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable to Logan-Hocking Local School District (1)</u>	<u>Amount Applicable to Logan-Hocking Local School District (1)</u>
Direct:			
Logan-Hocking Local School District	\$20,966,347	100.00%	\$20,966,347
Overlapping:			
City of Logan	443,830	100.00%	443,830
Hocking County	2,309,205	83.05%	1,917,795
Perry County	2,985,000	1.28%	38,208
Vinton County	1,863,547	0.28%	5,218
		Subtotal	<u>2,405,051</u>
		Total	<u><u>\$23,371,398</u></u>

Source: Ohio Municipal Advisory Council

(1) Overlapping percentage was calculated by dividing each overlapping subdivision's assessed valuation within the City by the subdivision's total assessed valuation.

Logan-Hocking Local School District

Debt Limitations Last Ten Years

Collection year	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Net Assessed Valuation	\$354,318,963	\$366,524,938	\$373,099,024	\$430,357,119
Legal Debt Limitation (%) (1)	9.00%	9.00%	9.00%	9.00%
Legal Debt Limitation (\$) (1)	31,888,707	32,987,244	33,578,912	38,732,141
Applicable District Debt Outstanding	29,277,376	28,037,376	26,652,410	25,142,410
Less: Applicable Debt Service Fund Amounts (2)	<u>(1,603,921)</u>	<u>(1,928,590)</u>	<u>(2,211,514)</u>	<u>(2,529,845)</u>
Net Indebtedness Subject to Limitation	<u>27,673,455</u>	<u>26,108,786</u>	<u>24,440,896</u>	<u>22,612,565</u>
Overall Legal Debt Margin	<u>\$4,215,252</u>	<u>\$6,878,458</u>	<u>\$9,138,016</u>	<u>\$16,119,576</u>
Debt Margin as a Percentage of Debt Limit	13.22%	20.85%	27.21%	41.62%
Legal Debt Limitation (%) (1)	0.10%	0.10%	0.10%	0.10%
Legal Debt Limitation (\$) (1)	354,319	366,525	373,099	430,357
Applicable District Debt Outstanding	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unvoted Legal Debt Margin	<u>\$354,319</u>	<u>\$366,525</u>	<u>\$373,099</u>	<u>\$430,357</u>
Legal Debt Limitation (%) (1)	0.90%	0.90%	0.90%	0.90%
Legal Debt Limitation (\$) (1)	3,188,871	3,298,724	3,357,891	3,873,214
Applicable District Debt Outstanding	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unvoted Energy Conservation Loans Legal Debt Margin	<u>\$3,188,871</u>	<u>\$3,298,724</u>	<u>\$3,357,891</u>	<u>\$3,873,214</u>

(1) Ohio Bond Law sets a limit of 9% for overall debt, 1/10 of 1% for unvoted debt, and 9/10 of 1% for energy conservation debt.

(2) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

Source: District Treasurer's Office

Logan-Hocking Local School District

2006	2007	2008	2009	2010	2011
\$436,032,682	\$433,990,484	\$468,079,484	\$470,815,990	\$472,472,000	\$463,927,330
9.00%	9.00%	9.00%	9.00%	9.00%	9.00%
39,242,941	39,059,144	42,127,154	42,373,439	42,522,480	41,753,460
23,251,562	22,117,314	21,382,211	20,671,276	19,523,567	18,346,895
(2,898,131)	(3,048,540)	(3,471,407)	(3,594,941)	(3,778,152)	(3,990,199)
<u>20,353,431</u>	<u>19,068,774</u>	<u>17,910,804</u>	<u>17,076,335</u>	<u>15,745,415</u>	<u>14,356,696</u>
<u>\$18,889,510</u>	<u>\$19,990,370</u>	<u>\$24,216,350</u>	<u>\$25,297,104</u>	<u>\$26,777,065</u>	<u>\$27,396,764</u>
48.13%	51.18%	57.48%	59.70%	62.97%	65.62%
0.10%	0.10%	0.10%	0.10%	0.10%	0.10%
436,033	433,990	468,079	470,816	472,472	463,927
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$436,033</u>	<u>\$433,990</u>	<u>\$468,079</u>	<u>\$470,816</u>	<u>\$472,472</u>	<u>\$463,927</u>
0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
3,924,294	3,905,914	4,212,715	4,237,344	4,252,248	4,175,346
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$3,924,294</u>	<u>\$3,905,914</u>	<u>\$4,212,715</u>	<u>\$4,237,344</u>	<u>\$4,252,248</u>	<u>\$4,175,346</u>

Logan-Hocking Local School District

Demographic and Economic Statistics Last Ten Years

Calendar Year	2001	2002	2003	2004	2005
Population (1)					
City of Logan	6,704	6,704	6,704	6,704	6,704
Hocking County	28,960	28,960	28,960	28,741	29,009
Income (2) (a)					
Total Personal (in thousands)	182,818	186,070	189,368	199,008	237,181
Per Capita	27,270	27,755	28,247	29,685	35,379
Unemployment Rate (3)					
Federal	6.6%	6.4%	8.0%	7.7%	7.5%
State	4.3%	5.7%	6.1%	6.0%	5.9%
Hocking County	3.2%	3.6%	6.0%	5.9%	5.8%
Fiscal Year	2002	2003	2004	2005	2006
School Enrollment (4)					
Grades Pre-K - 5	1,847	1,717	1,739	1,778	1,807
Grades 6 - 8	960	972	1,005	983	937
Grades Pre-K - 4	0	0	0	0	0
Grades 5 - 8	0	0	0	0	0
Grades 9 - 13	1,261	1,265	1,278	1,274	1,323
Ungraded	13	13	8	9	0
Total	4,081	3,967	4,030	4,044	4,067

Sources:

(1) US Bureau of Census of Population

(2) US Department of Commerce, Bureau of Economic Analysis

(a) Per Capita Income is only available by County, Total Personal Income is a calculation

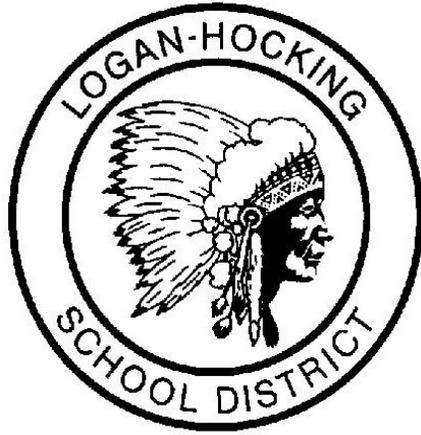
(3) Ohio Department of Job and Family Services

(4) District Treasurer's Office

* In 2010 the class distribution was restructured.

Logan-Hocking Local School District

2006	2007	2008	2009	2010
6,704	7,368	7,436	7,394	7,152
28,973	28,973	28,959	28,912	29,380
228,365	230,773	233,052	231,063	241,709
34,064	31,321	31,341	31,250	33,796
4.7%	6.5%	5.8%	9.3%	9.6%
5.9%	7.3%	6.5%	10.1%	10.1%
6.2%	7.6%	7.7%	11.0%	11.1%
2007	2008	2009	2010	2011
1,877	1,858	1,872	*	0
889	898	911	0	0
0	0	0	1,639	1,637
0	0	0	1,228	1,237
1,341	1,343	1,253	1,239	1,227
0	0	0	0	0
4,107	4,099	4,036	4,106	4,101



Logan-Hocking Local School District

Principal Employers Current Year and Nine Years Ago

		2011		
Employer	Nature of Business	Number of Employees	Rank	Percentage of Total Employment
Logan-Hocking Schools	Education	480	1	N/A
Hocking Valley Community Hospital	Healthcare	380	2	N/A
Hocking County Government	Services	350	3	N/A
Wal-Mart	Retail	320	4	N/A
Smead Mfg.	Filing Systems	204	5	N/A
Amanda Bent Bolt	Automotive Parts	159	6	N/A
Kilbarger	Construction	150	7	N/A
Logan Health Care	Long-Term Health Care	140	8	N/A
Hocking Valley Industries	Sheltered Workshop	114	9	N/A
General Electric	Fluorescent Lamps	108	10	N/A
		2,405		
Total Employment within the District		N/A		
		2002		
Employer	Nature of Business	Number of Employees	Rank	Percentage of Total Employment
Wal-Mart	Retail	500	1	N/A
Smead Manufacturing	Filing Systems	468	2	N/A
Logan-Hocking Local School District	Education	448	3	N/A
Hocking County	Government Services	340	4	N/A
Hocking Valley Community Hospital	Healthcare	293	5	N/A
General Electric	Fluorescent Lamps	230	6	N/A
Selkirk Metalbestos	Industrial Chimneys	190	7	N/A
Kroger	Grocery	183	8	N/A
Logan Health Care	Logan-Term Health Care	143	9	N/A
Kilbarger Construction	Construction	130	10	N/A
Total		2,925		
Total Employment within the District		N/A		

Sources: Hocking County Chamber of Commerce

N/A = not available

Logan-Hocking Local School District

School District Employees by Type Last Ten Years

	2002	2003	2004	2005	2006
Official/Administration					
Assistant Superintendent	1.00	1.00	1.00	1.00	1.00
Assistant Principal	3.00	3.00	4.00	4.00	4.00
Principal	10.00	10.00	9.50	8.75	8.00
Superintendent	1.00	1.00	1.00	1.00	1.00
Supervisor/Manager/Director	5.00	5.00	6.00	6.00	6.00
Treasurer	1.00	1.00	1.00	1.00	1.00
Coordinator	3.00	4.00	3.00	3.00	3.00
Professional Education					
Counseling	6.00	6.00	6.00	6.00	6.66
Librarian/Media	2.00	2.00	2.00	2.00	2.22
Remedial Specialist	13.50	13.00	7.00	12.50	11.00
Regular Teaching	167.91	157.49	167.64	161.88	161.99
Special Education Teaching	41.47	42.00	40.99	43.00	45.00
Career-Tech Teaching	5.20	5.00	6.00	6.00	6.94
Educ. Service Personnel Teacher	10.00	19.00	13.00	17.57	18.40
Other Professional	31.00	44.50	58.00	2.00	67.79
Professional - Other					
Interpreter	0.00	0.00	0.00	0.00	0.00
Psychologists	3.00	3.00	3.00	3.00	3.00
Registered Nursing	3.00	4.00	3.00	3.00	3.00
Registrar	0.00	0.00	0.00	1.00	1.00
Physical Therapist	1.00	1.00	1.00	1.00	1.00
Speech and Language Therapist	3.60	2.83	3.83	3.83	3.83
Occupational Therapist	1.00	2.00	2.00	2.00	2.00
Other Professionals	0.00	0.00	2.00	3.00	3.00
Technical					
Graphic Arts	0.00	0.00	0.00	0.00	0.00
Library Aide	5.00	5.00	4.00	3.00	3.00
Practical Nursing	0.00	0.00	0.00	0.00	0.00
Instructional Paraprofessional	0.39	0.00	0.00	12.39	11.34
Office Clerical					
Clerical	24.54	26.00	24.42	24.94	25.27
Teaching Aide	18.74	17.86	29.29	19.81	19.20
Records Managing	0.00	0.00	0.00	0.00	0.00
Treasurer's Assistants	4.00	4.00	4.00	4.00	4.00
Other Office/Clerical	0.00	0.00	2.00	1.00	1.00

Logan-Hocking Local School District

2007	2008	2009	2010	2011
1.00	1.00	1.00	1.00	1.00
4.00	4.00	4.00	4.00	4.00
8.00	8.00	8.00	7.00	7.00
1.00	1.00	1.00	1.00	1.00
6.00	6.00	6.00	5.00	5.00
1.00	1.00	1.00	1.00	1.00
3.00	3.00	3.00	3.00	3.00
7.26	7.05	7.00	7.00	7.00
2.22	2.00	2.00	2.00	2.00
10.00	13.50	10.50	10.50	8.20
166.56	166.77	165.95	160.54	154.69
45.06	44.70	44.93	43.43	44.00
6.94	7.00	10.00	8.72	8.02
18.49	17.60	16.22	16.64	16.03
0.00	0.00	5.00	2.30	2.30
0.00	0.00	0.00	1.00	1.00
3.00	3.00	3.00	3.00	3.00
2.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
4.00	4.00	4.00	4.00	4.00
2.00	2.00	2.00	2.00	2.00
3.00	3.00	3.00	4.75	4.75
0.00	1.16	1.16	1.74	0.00
3.00	3.00	3.00	3.00	3.00
2.90	2.32	1.16	1.58	4.48
11.38	7.75	12.38	12.64	12.78
24.27	24.00	22.93	21.00	21.00
20.30	23.58	20.14	19.42	18.21
0.00	0.54	0.54	0.54	0.00
4.00	4.00	5.00	5.00	5.00
1.00	1.00	1.00	1.00	1.00

(Continued)

Logan-Hocking Local School District

School District Employees by Type Last Ten Years

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Crafts and Trades					
General Maintenance	2.00	2.00	3.00	3.00	3.00
Mechanic	3.00	3.00	2.00	2.00	2.00
Vehicle Operator (buses)	31.25	31.25	33.90	37.81	37.14
Other Crafts and Trades	1.00	1.00	1.00	1.00	1.00
Service Work/Laborer					
Attendance Officer	1.00	1.00	1.00	1.00	1.00
Custodian	23.75	22.75	25.78	25.78	24.00
Food Service	19.55	19.55	19.64	21.41	19.96
Guard/Watchman	1.42	1.99	0.63	0.63	0.67
Monitoring	13.89	14.48	7.79	5.21	5.21
<i>Total Employees</i>	<u>462.21</u>	<u>476.70</u>	<u>499.41</u>	<u>455.51</u>	<u>518.62</u>

Method: Used Full-time Equivalency

Source: District Treasurer's Office
Ohio Department of Education - EMIS

Logan-Hocking Local School District

2007	2008	2009	2010	2011
3.00	3.00	3.00	3.00	3.00
2.00	2.00	2.00	2.00	2.00
38.16	36.86	34.86	37.71	37.05
1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
24.47	24.47	25.47	27.00	27.00
20.10	20.23	19.59	20.18	22.05
0.67	0.71	0.71	1.00	1.00
5.21	5.58	6.10	4.64	3.39
<u>458.99</u>	<u>459.82</u>	<u>461.64</u>	<u>454.33</u>	<u>444.95</u>

Logan-Hocking Local School District

Operating Indicators - Cost per Pupil Last Ten Years

Fiscal Year	2002	2003	2004	2005
Enrollment	4,081	3,967	4,030	4,044
Modified Accrual Basis				
Operating Expenditures	30,174,182	38,066,202	43,071,049	35,198,950
Cost per Pupil	7,394	9,596	10,688	8,704
Percentage of Change	23.7%	29.8%	11.4%	(18.6%)
Accrual Basis (1)				
Expenses	25,689,313	28,820,852	27,660,643	31,577,230
Cost per Pupil	6,295	7,265	6,864	7,808
Percentage of Change	N/A	15.4%	(5.5%)	13.8%
Teaching Staff	251	259	259	264

Source: District Treasurer's Office and Ohio Department of Education

N/A = not available

(1) Expenses exclude interest and fiscal charges

Logan-Hocking Local School District

2006	2007	2008	2009	2010	2011
4,067	4,107	4,099	4,036	4,106	4,101
37,740,071	52,622,749	59,050,949	70,861,769	49,040,127	41,987,407
9,280	12,813	14,406	17,557	11,944	10,238
6.6%	38.1%	12.4%	21.9%	(32.0%)	(14.3%)
33,118,250	36,111,708	37,172,709	40,406,066	40,383,642	41,509,209
8,143	8,793	9,069	10,011	9,835	10,122
4.3%	8.0%	3.1%	10.4%	(1.8%)	2.9%
267	267	271	265	260	251

Logan-Hocking Local School District

Operating Indicators by Function Last Ten Years

	2002	2003	2004	2005
Governmental Activities				
Instruction - Teachers				
Regular	168.00	157.50	168.00	162.00
Special	41.50	42.00	41.00	43.00
Pupils				
Enrollment	4,081	3,967	4,030	4,044
Graduates	226	283	269	270
Percent of Students with Disabilities	15.4%	16.9%	17.8%	18.3%
Board of Education				
Number of Regular Meetings	13	13	12	13
Number of Special Meetings	11	5	12	7
Administration				
School Attendance Rate	94.00	95.60	94.90	95.20
Fiscal Services				
Purchase Orders Processed	4,707	4,196	4,208	4,382
Checks Issued (non payroll)	4,689	4,429	4,465	5,189
Investment Income (all funds)	1,237,800	1,034,189	644,582	575,539
Operation and Maintenance of Plant				
District Square Footage Maintained	443,535	441,019	536,108	536,108
District Square Acreage Maintained	302	302	302	293
Pupil Transportation				
Average Daily Students Transported	3,621	3,493	3,519	4,018
Average Daily Bus Fleet Miles	4,298	4,267	5,578	5,452
Number of Buses	39	39	42	45
Food Service Operations				
Students Meals Served Daily	N/A	2,883	2,805	3,080
Free/Reduced Price Meals Daily	1,461	1,469	1,466	1,741
Extracurricular Activities				
High School Varsity Teams	17	17	17	19

Source: District Treasurer's Office

N/A = not available

Logan-Hocking Local School District

2006	2007	2008	2009	2010	2011
162.00	166.56	166.77	165.95	161.54	155.69
45.00	45.06	44.70	44.93	45.73	46.30
4,067	4,107	4,099	4,036	4,106	4,101
326	291	314	303	324	311
17.9%	17.8%	17.5%	18.6%	18.7%	18.8%
13	12	12	17	12	13
10	6	10	3	4	6
94.90	94.70	95.00	95.00	94.70	93.90
4,443	5,001	3,857	4,438	3,414	3,316
5,189	5,189	4,126	4,424	4,279	3,952
848,168	1,598,531	1,623,265	1,155,643	658,244	410,144
538,604	538,604	538,604	711,538	743,327	743,327
293	293	293	295	296	296
2,752	2,752	2,620	2,352	2,365	2,542
5,349	5,349	5,479	4,592	5,190	5,705
47	47	47	47	47	49
3,232	3,263	3,404	3,534	3,309	4,191
1,939	1,965	2,150	2,274	2,252	2,827
18	18	19	20	20	20

Logan-Hocking Local School District

*Operating Indicators - Teacher Base Salaries
Last Ten Years*

Fiscal Year	2002	2003	2004	2005	2006
Minimum Salary	24,400	24,900	25,900	27,200	28,500
Maximum Salary	49,410	50,423	52,448	55,080	57,713
District Average Salary	38,192	39,287	41,199	43,585	46,084
County Average Salary	38,192	39,287	41,199	35,305	35,305
State Average Salary	44,266	45,515	47,495	49,438	50,772

Source: District Treasurer's Office and Ohio Department of Education

*Operating Indicators - Teacher by Education
Last Ten Years*

Fiscal Year	2002	2003	2004	2005	2006
Bachelor's Degree	49	42	33	27	28
Bachelor + 15	91	96	93	88	86
Master's Degree	53	60	65	81	80
Master's Degree + 15	25	26	30	28	30
Master's Degree + 30	33	35	38	40	43
Total	251	259	259	264	267

Source: District Treasurer's Office

Logan-Hocking Local School District

2007	2008	2009	2010	2011
29,400	30,300	31,500	31,815	32,451
59,535	61,358	63,788	64,425	65,713
47,413	49,064	50,940	52,265	53,173
47,413	49,064	50,940	52,265	53,173
53,536	53,410	54,656	55,958	56,715

2007	2008	2009	2010	2011
27	21	12	10	13
85	85	77	67	56
81	85	96	102	103
31	38	35	37	33
43	42	45	44	46
267	271	265	260	251

Logan-Hocking Local School District

Capital Asset Statistics by Building Last Ten Years

	2002	2003	2004	2005
Secondary				
Logan High School / JVS				
Square Footage	145,600	145,600	145,600	172,900
Capacity (students)	1,400	1,400	1,400	1,400
Enrollment	1,261	1,265	1,238	1,274
Middle				
Logan Middle School				
Square Footage	130,000	130,000	130,000	130,000
Capacity (students)	1,050	1,050	1,050	1,050
Enrollment	960	972	999	983
Elementary				
Central Elementary School				
Square Footage	27,300	27,300	27,300	n/a
Capacity (students)	350	350	350	n/a
Enrollment	334	301	283	n/a
Central Primary Elementary School				
Square Footage	23,500	23,500	23,500	23,500
Capacity (students)	320	320	320	320
Enrollment	293	277	287	235
Enterprise Preschool (Sprouts)				
Square Footage	8,300	8,300	8,300	8,300
Capacity (students)	150	150	150	150
Enrollment	146	140	11	11
Chieftain Elementary School				
Square Footage	n/a	n/a	55,560	55,560
Capacity (students)	n/a	n/a	449	449
Enrollment	n/a	n/a	319	417
Green Elementary School				
Square Footage	19,750	19,750	19,750	19,750
Capacity (students)	350	350	350	350
Enrollment	254	254	301	349
Hocking Hills Elementary School				
Square Footage	n/a	n/a	45,311	45,311
Capacity (students)	n/a	n/a	350	350
Enrollment	n/a	n/a	124	266

Logan-Hocking Local School District

2006	2007	2008	2009	2010	2011
172,900	172,900	172,900	232,000	232,000	232,000
1,400	1,400	1,400	1,400	1,400	1,400
1,323	1,341	1,343	1,253	1,239	1,227
130,000	130,000	130,000	159,231	159,231	159,231
1,050	1,050	1,050	1,400	1,400	1,400
937	889	898	911	1,228	1,237
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
23,500	23,500	23,500	34,220	34,220	34,220
320	320	320	320	429	429
279	285	281	303	451	502
8,300	8,300	8,300	8,300	n/a	n/a
150	150	150	150	n/a	n/a
12	12	16	10	n/a	n/a
55,560	55,560	55,560	55,542	55,542	55,542
449	449	449	425	425	425
429	425	419	422	367	350
19,750	19,750	19,750	19,750	19,750	19,750
350	350	350	350	350	350
345	382	379	377	340	0
45,311	45,311	45,311	43,942	43,942	43,942
350	350	350	350	350	350
277	292	296	306	220	200

(Continued)

Logan-Hocking Local School District

Capital Asset Statistics by Building Last Ten Years

	2002	2003	2004	2005
Rockbridge Elementary School				
Square Footage	19,700	19,700	n/a	n/a
Capacity (students)	185	185	n/a	n/a
Enrollment	162	169	n/a	n/a
South Bloomingville Elementary School				
Square Footage	14,789	14,789	n/a	n/a
Capacity (students)	155	155	n/a	n/a
Enrollment	124	105	n/a	n/a
Union Furnace Elementary School				
Square Footage	18,104	18,104	46,811	46,811
Capacity (students)	270	270	362	362
Enrollment	265	235	193	303
Central Intermediate				
Square Footage	25,050	25,050	25,050	18,750
Capacity (students)	315	315	315	315
Enrollment	282	249	266	206
Alternative School				
Square Footage	n/a	n/a	n/a	6,300
All Other				
Central Administration Building				
Square Footage	4,000	1,484	1,484	1,484
Transportation/Maintenance Building				
Square Footage	7,442	7,442	7,442	7,442

Source: District Treasurer's Office

 Capacities are estimated

 n/a = Not Applicable

Logan-Hocking Local School District

2006	2007	2008	2009	2010	2011
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
46,811	46,811	46,811	45,250	45,250	45,250
362	362	362	350	350	350
296	317	317	311	261	255
18,750	18,750	18,750	24,084	n/a	n/a
320	320	320	320	n/a	n/a
169	164	150	143	n/a	n/a
6,300	6,300	6,300	1,200	1,200	1,200
4,000	4,000	4,000	7,750	7,750	7,750
7,442	7,442	7,442	7,442	7,442	7,442

Logan-Hocking Local School District

Capital Asset Statistics by Function Last Ten Years

	2002	2003	2004	2005
Governmental Activities				
Instruction				
Regular				
Land and Land Improvements	3,393,806	3,393,806	3,393,806	3,225,696
Buildings and Improvements	16,068,880	16,068,880	37,009,386	36,503,961
Furniture, Fixtures and Equipment	4,449,696	5,115,048	5,205,042	4,887,536
Vehicles	32,583	32,583	23,931	13,700
Special				
Furniture, Fixtures and Equipment	12,764	51,052	81,330	29,898
Support Services				
Pupils				
Buildings and Improvements	47,583	47,583	47,583	0
Furniture, Fixtures and Equipment	39,483	78,130	87,100	40,998
Instructional Staff				
Furniture, Fixtures and Equipment	999,818	584,499	584,756	547,805
Administration				
Land and Land Improvements	15,006	15,006	15,006	15,006
Buildings and Improvements	115,478	115,478	115,478	115,478
Furniture, Fixtures and Equipment	408,267	488,620	470,891	459,668
Operation and Maintenance of Plant				
Land and Land Improvements	209,571	209,571	209,571	209,571
Buildings and Improvements	320,277	320,277	320,277	320,277
Furniture, Fixtures and Equipment	177,543	47,049	91,137	110,587
Vehicles	0	0	204,935	192,583
Pupil Transportation				
Furniture, Fixtures and Equipment	32,104	33,181	34,347	45,564
Buses	2,088,227	2,151,777	2,162,302	2,461,425
Central				
Furniture, Fixtures and Equipment	0	0	0	0
Non-Instructional Services				
Community Service				
Land and Land Improvements	0	0	0	0
Furniture, Fixtures and Equipment	8,950	21,440	25,770	26,828

Logan-Hocking Local School District

2006	2007	2008	2009	2010	2011
5,286,407	5,342,298	5,237,069	4,961,971	4,539,539	4,503,673
39,580,271	39,556,286	39,418,266	37,740,919	36,564,638	36,131,501
771,393	694,332	730,225	702,331	670,105	646,507
0	0	0	0	0	0
29,898	29,898	28,898	0	0	0
0	137,235	137,235	0	0	0
21,738	8,559	89,559	0	0	0
368,371	373,749	374,645	378,765	290,152	290,152
0	0	0	0	0	0
137,235	0	716,554	860,159	871,277	909,156
195,669	189,867	189,867	112,562	83,964	83,964
223,918	223,918	223,918	223,918	197,688	202,715
8,701	8,701	8,701	8,701	8,701	8,701
14,090	26,032	26,032	74,575	90,100	109,369
0	22,917	40,917	40,917	40,917	40,917
26,294	19,219	19,219	19,219	19,219	19,219
2,700,200	2,742,035	2,833,242	2,949,467	2,976,808	3,155,434
0	0	0	0	11,287	11,287
0	0	0	0	0	29,060
0	0	0	0	0	0

(Continued)

Logan-Hocking Local School District

*Capital Asset Statistics by Function
Last Ten Years*

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Extracurricular Activities				
Land and Land Improvements	111,797	111,797	111,797	111,797
Buildings and Improvements	213,574	213,574	213,574	213,574
Furniture, Fixtures and Equipment	107,661	149,330	161,684	166,946
Facility Acquisition and Improvement				
Land and Land Improvements	415,000	415,000	415,000	415,000
Buildings and Improvements	0	76,862	126,862	126,862
Machinery and Equipment	0	1,065	1,065	1,064
Construction in Progress	988,710	7,613,718	28,129	576,810

Source: District Treasurer's Office

Logan-Hocking Local School District

2006	2007	2008	2009	2010	2011
0	0	0	4,496,861	4,496,861	4,541,657
0	23,985	23,985	23,985	23,985	38,338
53,090	53,090	61,480	86,207	93,047	108,493
55,891	254,006	254,006	1,749,645	3,502,278	3,502,278
0	47,970	47,970	50,284,531	72,499,443	72,499,443
0	0	0	0	0	0
3,669,829	19,537,564	40,702,143	13,318,710	0	0

Logan-Hocking Local School District

Educational and Operating Statistics Last Ten Years

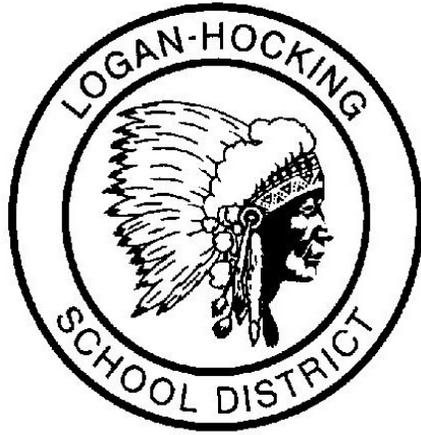
	2002	2003	2004	2005
ACT Scores (Average)				
Logan	21.4	20.9	20.4	20.5
Ohio	21.4	21.4	21.4	21.1
National	20.8	20.8	20.9	20.6
National Merit Scholars				
Finalist	2	0	0	0
Commended Scholars	0	0	0	0
Cost per Student (ODE)				
Logan	6,546	6,632	7,269	7,651
Ohio (Average)	8,073	8,441	8,768	9,028
Cost to Educate a Graduate				
Logan	59,937	63,236	66,818	70,307
Ohio (Average)	75,655	79,747	84,129	88,133
Attendance Rate				
Logan	94.00%	95.60%	94.90%	95.20%
Ohio (Average)	95.00%	94.90%	95.30%	95.20%
Graduation Rate				
Logan	77.10%	87.10%	93.10%	96.10%
Ohio (Average)	82.80%	83.90%	84.30%	85.90%

Source:

District's Student Records and Ohio Department of Education

Logan-Hocking Local School District

2006	2007	2008	2009	2010	2011
20.6	20.5	21.0	21.7	21.1	21.3
21.5	21.5	21.6	21.7	21.8	21.8
21.1	21.2	21.0	21.1	21.0	20.9
0	0	0	0	0	0
3	3	2	2	0	0
8,024	8,354	8,333	8,783	9,384	9,469
9,536	9,586	9,939	10,184	10,512	10,571
74,398	78,640	82,968	87,602	92,472	97,218
94,040	98,408	102,966	107,523	112,096	116,435
94.90%	94.70%	95.00%	94.80%	94.70%	95.00%
95.20%	94.10%	94.20%	94.30%	94.30%	94.50%
96.10%	97.70%	96.50%	96.60%	95.90%	96.50%
85.90%	86.10%	86.90%	84.60%	84.60%	84.30%





Dave Yost • Auditor of State

LOGAN HOCKING LOCAL SCHOOL DISTRICT

HOCKING COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MARCH 20, 2012**