

Sprigg Township

Adams County

January 1, 2010 through December 31, 2011

Years Audited Under GAGAS: 2011 and 2010



Caudill & Associates, CPA

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Dave Yost • Auditor of State

Board of Trustees
Sprigg Township
3106 Cabin Creek Road
Manchester, Ohio 45144

We have reviewed the Independent Auditor's Report of Sprigg Township, Adams County, prepared by Caudill & Associates, CPAs, for the audit period January 1, 2010 through December 31, 2011. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

The financial statements in the attached report are presented in accordance with a regulatory basis of accounting prescribed or permitted by the Auditor of State. Due to a February 2, 2005 interpretation from the American Institute of Certified Public Accountants (AICPA), modifications were required to the Independent Auditor's Report on your financial statements. While the Auditor of State does not legally require your government to prepare financial statements pursuant to Generally Accepted Accounting Principles (GAAP), the AICPA interpretation requires auditors to formally acknowledge that you did not prepare your financial statements in accordance with GAAP. The attached report includes an opinion relating to GAAP presentation and measurement requirements, but does not imply the statements are misstated under the non-GAAP regulatory basis. The Independent Auditor's Report also includes an opinion on the financial statements using the regulatory format the Auditor of State permits.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Sprigg Township is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

November 27, 2012

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Sprigg Township
Adams County
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For the Years Ended December 31, 2011 and 2010

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Independent Auditor's Report

Sprigg Township
Adams County
3106 Cabin Creek Road
Manchester, Ohio 45144

To the Township Board of Trustees:

We have audited the accompanying financial statements of Sprigg Township, Adams County, (the Township) as of and for the years ended December 31, 2011 and 2010. These financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the Township has prepared these financial statements using accounting practices the Auditor of State prescribes or permits. These practices differ from accounting principles generally accepted in the United States of America (GAAP). Although we cannot reasonably determine the effects on the financial statements of the variances between these regulatory accounting practices and GAAP, we presume they are material.

Instead of the combined funds the accompanying financial statements present, GAAP require presenting entity wide statements and also presenting the Township's larger (i.e. major) funds separately. While the Township does not follow GAAP, generally accepted auditing standards requires us to include the following paragraph if the statements do not substantially conform to GAAP presentation requirements. The Auditor of State permits, but does not require Townships to reformat their statements. The Township has elected not to follow GAAP statement formatting requirements. The following paragraph does not imply the amounts reported are materially misstated under the accounting basis the Auditor of State permits. Our opinion on the fair presentation of the amounts reported pursuant to its non-GAAP basis is in the second following paragraph.

In our opinion, because of the effects of the matter discussed in the preceding two paragraphs, the financial statements referred to above for the years ended December 31, 2011 and 2010 do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Township as of December 31, 2011 and 2010, or its changes in financial position for the years then ended.

Sprigg Township
Adams County
Independent Auditor's Report

Also, in our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances of Sprigg Township, Adams County, as of December 31, 2011 and 2010, and its combined cash receipts and disbursements for the years then ended on the accounting basis Note 1 describes.

As described in Note 8, during 2011, Sprigg Township adopted Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 03, 2012, on our consideration of the Township's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance, and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Caudill & Associates, CPA

Caudill & Associates, CPA
August 03, 2012

Sprigg Township
Adams County
Combined Statement of Cash Receipts, Cash Disbursements and
Changes in Fund Cash Balances
All Governmental Fund Types
For the Year Ended December 31, 2011

	<u>Governmental Fund Types</u>		Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	
Cash Receipts:			
Property and Local Taxes	\$ 152,121	\$ 88,234	\$ 240,355
Intergovernmental	58,537	125,588	184,125
Earnings on Investments	505	112	617
Miscellaneous	-	737	737
	<u>211,163</u>	<u>214,671</u>	<u>425,834</u>
Total Cash Receipts			
Cash Disbursements:			
Current:			
General Government	92,455	46,892	139,347
Public Safety	15,367	82,649	98,016
Public Works	1,968	91,149	93,117
Health	5,675	-	5,675
Capital Outlay	249,871	-	249,871
Debt Service:			
Redemption of Principal	30,000	-	30,000
Interest and Fiscal Charges	3,519	-	3,519
	<u>398,855</u>	<u>220,690</u>	<u>619,545</u>
Total Cash Disbursements			
Net Change in Fund Cash Balances	(187,692)	(6,019)	(193,711)
Other Financing Receipts / (Disbursements):			
Other Debt Proceeds	250,000	-	250,000
	<u>250,000</u>	<u>-</u>	<u>250,000</u>
Total Other Financing Receipts / (Disbursements)			
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	62,308	(6,019)	56,289
Fund Cash Balances, January 1	50,999	91,566	142,565
Fund Cash Balance, December 31			
Restricted	-	85,547	85,547
Unassigned (Deficit)	113,307	-	113,307
	<u>113,307</u>	<u>85,547</u>	<u>198,854</u>
Fund Cash Balances, December 31	<u>\$ 113,307</u>	<u>\$ 85,547</u>	<u>\$ 198,854</u>

The notes to the financial statements are an integral part of this statement.

Sprigg Township
Adams County
*Combined Statement of Cash Receipts, Cash Disbursements and
Changes in Fund Cash Balances*
All Governmental Fund Types
For the Year Ended December 31, 2010

	<u>Governmental Fund Types</u>		Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	
Cash Receipts:			
Property and Local Taxes	\$ 48,878	\$ 77,572	\$ 126,450
Intergovernmental	74,140	133,865	208,005
Earnings on Investments	<u>1,094</u>	<u>425</u>	<u>1,519</u>
Total Cash Receipts	<u>124,112</u>	<u>211,862</u>	<u>335,974</u>
Cash Disbursements:			
Current:			
General Government	41,424	28,028	69,452
Public Safety	55,879	76,090	131,969
Public Works	2,356	131,221	133,577
Health	9,000	-	9,000
Capital Outlay	<u>57,400</u>	<u>-</u>	<u>57,400</u>
Total Cash Disbursements	<u>166,059</u>	<u>235,339</u>	<u>401,398</u>
Total Receipts Over Disbursements	(41,947)	(23,477)	(65,424)
Other Financing Receipts:			
Sale of Fixed Assets	<u>6,700</u>	<u>-</u>	<u>6,700</u>
Total Other Financing Receipts	<u>6,700</u>	<u>-</u>	<u>6,700</u>
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements	(35,247)	(23,477)	(58,724)
Fund Cash Balances, January 1	<u>86,246</u>	<u>115,043</u>	<u>201,289</u>
Fund Cash Balances, December 31	<u>\$ 50,999</u>	<u>\$ 91,566</u>	<u>\$ 142,565</u>

The notes to the financial statements are an integral part of this statement.

Sprigg Township
Adams County
Notes to the Financial Statements
For the Years Ended December 31, 2011 and 2010

Note 1 – Summary of Significant Accounting Policies

A. Description of the Entity

The constitution and laws of the State of Ohio establish the rights and privileges of Sprigg Township, Adams County, (the Township), as a body corporate and politic. A publicly-elected three-member Board of Trustees directs the Township. The Township provides general governmental services, including street maintenance services.

The Township's management believes the financial statements present all activities for which the Township is financially accountable.

B. Basis of Accounting

These financial statements follow the basis of accounting the Auditor of State prescribes or permits. This basis is similar to the cash receipts and disbursements basis of accounting. The Township recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements adequately disclose material matters, as the Auditor of State prescribes or permits.

C. Cash Deposits

The Township funds are deposited in an interest-bearing checking account. All deposits are valued at cost.

D. Fund Accounting

The Township uses fund accounting to segregate cash and investments that are restricted as to use. The Township classifies its funds into the following types:

1. General Fund

The General Fund reports all financial resources except those required to be accounted for in another fund.

2. Special Revenue Funds

These funds account for proceeds of specific sources (other than from trusts or for capital projects) that are restricted to expenditure for specific purposes. The Township had the following significant Special Revenue Funds:

Road and Bridge Fund - This fund receives property tax money for constructing, maintaining, and repairing Township roads.

Gasoline Tax Fund - This fund receives gasoline tax money for constructing, maintaining, and repairing Township roads.

Note 1 – Summary of Significant Accounting Policies (Continued)

E. Budgetary Process

The Ohio Revised Code requires that each fund (except certain agency funds) be budgeted annually.

1. Appropriations

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Unencumbered appropriations lapse at year-end.

2. Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must also approve estimated resources.

3. Encumbrances

The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year-end are carried over and need not be re-appropriated. The Township did not have any outstanding encumbrances at year end.

A summary of 2011 and 2010 budgetary activity appears in Note 3.

F. Property, Plant, and Equipment

The Township records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

G. Fund Balance

For December 31, 2011, Fund balance is divided into five classifications based primarily on the extent to which the Township must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

1. Nonspendable

The Township classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

Sprigg Township
Adams County
Notes to the Financial Statements
For the Years Ended December 31, 2011 and 2010

G. Fund Balance (Continued)

2. Restricted

Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

3. Committed

Trustees can *commit* amounts via formal action (resolution). The Township must adhere to these commitments unless the Trustees amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

4. Assigned

Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by Township Trustees or a Township official delegated that authority by resolution, or by State Statute.

5. Unassigned

Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Township applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Note 2 – Equity in Pooled Cash and Investments

The Township maintains a cash and investment pool that all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and cash equivalents at December 31 was as follows:

	<u>2011</u>	<u>2010</u>
Demand Deposits	<u>\$198,854</u>	<u>\$142,565</u>

Deposits: Deposits are insured by the Federal Deposit Insurance Corporation or collateralized by the financial institution's public entity deposit pool.

Sprigg Township
Adams County
Notes to the Financial Statements
For the Years Ended December 31, 2011 and 2010

Note 3 – Budgetary Activity

Budgetary activity for the years ending December 31, 2011 and 2010 follows:

2011 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$442,383	\$461,163	\$18,780
Special Revenue	300,313	214,671	(85,642)
Total	\$742,696	\$675,834	\$(66,862)

2011 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$493,272	\$398,855	\$94,417
Special Revenue	380,015	220,690	159,325
Total	\$873,287	\$619,545	\$253,742

2010 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$98,304	\$130,812	\$32,508
Special Revenue	263,817	211,862	(51,955)
Total	\$362,121	\$342,674	\$(19,447)

2010 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$181,880	\$166,059	\$15,821
Special Revenue	381,530	235,339	146,191
Total	\$563,410	\$401,398	\$162,012

Note 4 - Property Tax

Real property taxes become a lien on January 1 preceding the October 1 date for which the Trustees adopt tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as intergovernmental receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Township.

Sprigg Township
Adams County
Notes to the Financial Statements
For the Years Ended December 31, 2011 and 2010

Note 5 - Debt

Debt outstanding at December 31, 2011 was as follows:

	Principal	Interest Rate
Fire Truck Bond	\$220,000	3.75%
	\$220,000	

The Township received a loan from First State Bank in the amount of \$250,000 on May 31, 2011, and received the loan proceeds on June 6, 2011. The loan will be repaid for a period of five years at 3.75% in the semi-annual amount of \$27,650. The loan was for the purpose of purchasing a fire truck.

Amortization of the above debt, principal and interest, is scheduled as follows:

Year Ending December 31:	Principal	Interest
2012	\$47,230	\$8,070
2013	49,010	6,290
2014	50,870	4,430
2015	52,790	2,510
2016	20,100	754
Total	\$220,000	\$22,054

Note 6 – Retirement Systems

The Township’s officials and employees (excluding volunteer firefighters) belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan’s benefits, which include post-retirement healthcare, and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. For 2011 and 2010, OPERS members contributed 10% of their gross salaries, and the Township contributed an amount equaling 14% of participants’ gross salaries. The Township has paid all contributions required through December 31, 2011.

Note 7 – Risk Management

The Township has obtained commercial insurance for the following risks:

- Comprehensive property and general liability
- Vehicles
- Public Official’s liability

Property and casualty settlements did not exceed insurance coverage for the past three fiscal years.

Sprigg Township
Adams County
Notes to the Financial Statements
For the Years Ended December 31, 2011 and 2010

Note 8 – Change in Accounting Principle

For 2011, the Township implemented Governmental Accounting Standards Board (GASB) Statement No. 54, “Fund Balance Reporting and Governmental Fund Type Definitions”. GASB Statement No. 54 enhances the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This statement established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. The implementation of GASB Statement No. 54 had no effect on actual fund balances.

Note 9 – Compliance

Contrary to Ohio Revised Code Section 5705.36, in 2011 and 2010, appropriations exceeded available resources in the Motor Vehicle License Tax Fund, Gas Tax Fund, Road and Bridge Fund and the Permissive Motor Vehicle fund.

Contrary to Ohio Revised Code Section 5705.39, in 2010, appropriations exceeded estimated resources in the Road and Bridge Fund.



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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by *Government Auditing Standards*

Sprigg Township
Adams County
3106 Cabin Creek Road
Manchester, Ohio 45144

To the Township Board of Trustees:

We have audited the financial statements of Sprigg Township, Adams County, (the Township) as of and for the years ended December 31, 2011 and 2010, and have issued our report thereon dated August 03, 2012, wherein we noted the Township adopted Governmental Accounting Standards Board Statement No. 54 (GASB 54) in 2011. The Township followed accounting practices the Auditor of State prescribes rather than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Township's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of opining on the effectiveness of the Township's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the Township's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that material financial statement misstatements will not be prevented, or detected and timely corrected.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above. However, we identified a certain deficiency in internal control over financial reporting, described in the accompanying schedule of findings and responses that we consider a significant deficiency in internal control over financial reporting. We consider finding 2011-03 to be a significant deficiency. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Sprigg Township
Adams County

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Compliance and Other Matters

As part of reasonably assuring whether the Township's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed instances of noncompliance or other matters we must report under Government Auditing Standards, which are described in the accompanying schedule of findings and responses as items 2011-01 and 2011-002.

We also noted certain matters not requiring inclusion in this report that we reported to the Township's management in a separate letter dated August 03, 2012.

The Township's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses and, accordingly, we express no opinion on them.

We intend this report solely for the information and use of management, Board of Trustees, Auditor of State and others within the Township. We intend it for no one other than these specified parties.

Caudill & Associates, CPA

Caudill & Associates, CPA
August 03, 2012

Sprigg Township
Adams County
Schedule of Findings and Responses
For the Years Ended December 31, 2011 and 2010

Findings Related to the Financial Statements Required to be Reported in Accordance With GAGAS
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Finding Number 2011-001

Noncompliance Citation

Ohio Revised Code Section 5705.36(A)(4) requires obtaining a reduced amended certificate if the amount of the deficiency will reduce available resources below the current level of appropriation.

During 2011 and 2010, appropriations exceeded available resources in the Motor Vehicle License Tax fund, the Gas Tax Fund, Road and Bridge Fund and the Permissive Motor Vehicle fund. We recommend the Fiscal Officer will monitor available resources in relationship to estimated resources and appropriations and file the necessary amended certificate with the County Auditor upon determination that available resources will be less than appropriations.

Township Response:

The Township will monitor budgetary compliance more closely.

Finding Number 2011-002

Noncompliance Citation

Ohio Revised Code Section 5705.39 states that total appropriations from each fund shall not exceed the total estimated resources.

During 2010, appropriations exceeded estimated resources in the Road and Bridge Fund. We recommend the Fiscal Officer more closely monitor appropriations in relationship to estimated resources.

Township Response:

The Township will monitor budgetary compliance more closely.

Finding Number 2011-003

Significant Deficiency - Misclassification of Receipts and Disbursements

The AICPA establishes auditing standards generally accepted in the United States that certified public accountants and government auditors must follow in conducting audits of state and local governments. SAS No. 112, as amended by SAS No. 115, establishes standards, responsibilities and guidance for auditors during a financial statement audit engagement for identifying and evaluating a client's internal control over financial reporting. This standard requires the auditor to report *in writing* to management and the governing body any control deficiencies found during the audit that are considered significant deficiencies and/or material weaknesses.

Sprigg Township
Adams County
Schedule of Findings and Responses
For the Years Ended December 31, 2011 and 2010

Findings Related to the Financial Statements Required to be Reported in Accordance With GAGAS(Cont.)

Finding Number 2011-003 (Continued)

The Township erroneously posted several receipts and disbursements to incorrect line items. This required reclassifications to properly present the activity of the Township in both years. We recommend the Township implement control procedures related to financial reporting that enable management to identify, prevent, detect, and correct potential misstatements in the financial statements and footnotes.

Township Response:

Township officials will monitor the allocation of receipts and disbursements more closely to properly represent the activities of the Township. Township will code receipts in accordance with the Township Handbook published by the Auditor of State.

Sprigg Township
Adams County
Schedule of Prior Audit Findings
For the Years Ended December 31, 2011 and 2010

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; Explain
2009-001	Ohio Revised Code Section 5705.36 – Appropriations in excess of available resources	No	Reissued as Finding 2011-001
2009-002	Ohio Revised Code Section 5705.41(D) – Proper certification of funds	Yes	Finding no longer valid
2009-003	Ohio Revised Code Section 5705.39 – Appropriation in excess of estimated revenue	No	Reissued as Finding 2011-002
2009-004	Significant Deficiency – Misclassification of Receipts and Disbursements	No	Reissued as Finding 2011-003

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Dave Yost • Auditor of State

SPRIGG TOWNSHIP

ADAMS COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
DECEMBER 11, 2012**