

West Chester Township, Ohio

Independent Auditors' Report on
Internal Controls and Compliance

Year ended December 31, 2011



Dave Yost • Auditor of State

Board of Trustees
West Chester Township
9113 Cincinnati-Dayton Road
West Chester, Ohio 45069

We have reviewed the *Independent Auditors' Report* of the West Chester Township, Butler County, prepared by Clark, Schaefer, Hackett & Co., for the audit period January 1, 2011 through December 31, 2011. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The West Chester Township is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

September 4, 2012

This page intentionally left blank.

TABLE OF CONTENTS

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	1 – 2
Schedule of Findings and Responses.....	3

This page intentionally left blank.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees
West Chester Township, Ohio:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the West Chester Township, Ohio (the Township) as of and for the year ended December 31, 2011, which collectively comprise the Township's basic financial statements and have issued our report thereon dated June 14, 2012, wherein we noted the Township adopted the provisions of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the Township is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the Township's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Township's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified a certain deficiency in internal control over financial reporting, described in the accompanying schedule of findings and responses as item 2011-1 that we consider to be a significant deficiency in internal control over financial reporting. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance And Other Matters

As part of obtaining reasonable assurance about whether the Township's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The Township's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. We did not audit the Township's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, Board of Trustees, the Ohio Auditor of State and others within the entity, and is not intended to be and should not be used by anyone other than these specified parties.

Clark, Schaefer, Hackett & Co.

Cincinnati, Ohio
June 14, 2012

WEST CHESTER TOWNSHIP, OHIO
Schedule of Findings and Responses
Year Ended December 31, 2011

Finding 2011-1 – Audit Adjustments

During the course of our audit, we identified misstatements in the financial statements for the year under audit that were not initially identified by the Township's internal control over financial reporting. Throughout the year, the Township maintains its books and records on the cash-basis of accounting and converts its financial statements at year-end to generally accepted accounting principles. Audit adjustments represented corrections to the year-end conversion process as opposed to the Townships' books and records. The audit adjustments were necessary to properly classify fund balances in accordance with GASB Statement 54 as well as to properly classify net assets on the Statement of Net Assets.

We recommend the Township enhance its internal controls over financial reporting with steps such as management analysis of the financials compared to prior years and improved communication with its hired consultant to ensure the preparation of reliable financial statements in conformity with generally accepted accounting principles.

Management Response:

Management acknowledges this finding and agrees with the assessment from Clark, Schaefer, Hackett & Co.

West Chester wishes to stress that this finding is limited to the GAAP conversion of accounts that occurs at year-end and is not reflective of the day-to-day cash receipts and cash disbursements for the township operations.

This page intentionally left blank.

WEST CHESTER TOWNSHIP
BUTLER COUNTY, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2011



Issued by the Finance ("K") Department

West Chester Township
Butler County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2011

Table of Contents

INTRODUCTORY SECTION

Title Page	i
Table of Contents	ii
Letter of Transmittal	v
Organizational Chart	xiii
List of Principal Officials.....	xiv
Certificate of Achievement	xvi

FINANCIAL SECTION

Independent Auditors' Report.....	1
Management's Discussion and Analysis.....	3

Basic Financial Statements:

Government-Wide Financial Statements:

Statement of Net Assets	12
Statement of Activities.....	13

Fund Financial Statements:

Balance Sheet – Governmental Funds	14
Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities	15
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	16
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	17

Notes to the Basic Financial Statements.....	18
--	----

Required Supplementary Information

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget (Non GAAP Basis) and Actual - General Fund.....	48
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (Non-GAAP Basis) and Actual - Police Fund.....	49
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget (Non-GAAP Basis) and Actual - Fire and Emergency Medical Services Fund	50
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget (Non-GAAP Basis) and Actual - Union Centre Boulevard Tax Increment Equivalent Fund	51
Notes to the Required Supplementary Information	52

Supplementary Information

Combining Statements and Individual Fund Schedules:

Combining Statements – Nonmajor Governmental Funds:

Fund Descriptions	56
Combining Balance Sheet – Nonmajor Governmental Funds	60
Combining Statement of Revenues, Expenditures and Changes In Fund Balance – Nonmajor Governmental Funds	61
Combining Balance Sheet – Nonmajor Special Revenue Funds	62
Combining Statement of Revenues, Expenditures and Changes In Fund Balances – Nonmajor Special Revenue Funds	68

Individual Fund Schedules of Revenues, Expenditures and Changes

In Fund Balances – Budget (Non-GAAP Basis) and Actual:

Township Motor Vehicle License Tax Fund	74
Motor Vehicle License Tax Fund	75
Gasoline Tax Fund.....	76
Road and Bridge Fund	77
Cemetery Fund.....	78
Enforcement and Education Fund.....	79
Drug Law Enforcement Fund	80
Clean Ohio Grant – Round II Fund.....	81
Clean Ohio Grant – Round III Fund	82
Bullet Proof Vest Grant	83
Asset Forfeiture	84
Street Lighting Fund	85
UCB Landscape District Fund	86
Park Trust Fund	87
Firing Range Trust Fund.....	88
Central Business TIF District Fund	89
Tylersville TIF Service Payments Fund	90
Law Enforcement Block Grant Fund.....	91
State Route 747 Tax Increment Equivalent Fund	92
Police Assistance Fund	93
Cin-Day TIF Fund	94
West Chester Community Television	95
West Chester Connections Fund.....	96
Sustainable Infrastructure Fund	97

Combining Statements – Nonmajor Debt Service Funds:

Combining Balance Sheet – Nonmajor Debt Service Funds	98
Combining Statement of Revenues, Expenditures and Changes In Fund Balances – Nonmajor Debt Service Funds.....	99

Individual Fund Schedules of Revenues, Expenditures and Changes

In Fund Balances – Budget (Non-GAAP Basis) and Actual – Nonmajor
Debt Service Funds:

Union Centre Boulevard Tax Incremental Financing Debt Service Fund	100
State Route 747 TIF Debt Service Fund	101
Central Business District TIF Debt Service Fund.....	102
IKEA Road Improvement Debt Service Fund	103

Combining Statements – Nonmajor Capital Projects Funds:	
Combining Balance Sheet – Nonmajor Capital Projects Funds	104
Combining Statement of Revenues, Expenditures and Changes In Fund Balances – Nonmajor Capital Projects Funds	105
Individual Fund Schedules of Revenues, Expenditures and Changes In Fund Balances – Budget (Non-GAAP Basis) and Actual – Nonmajor Capital Projects Funds:	
Union Centre Boulevard Tax Incremental Financing Capital Projects Fund	106
Beckett Park Capital Improvements Fund	107
UCB/Mulhauser Phase 1 Fund.....	108
Beckett Road Project Fund	109
Library Land and Construction Fund.....	110
Individual Fund Schedules of Revenues, Expenditures and Changes In Fund Balances – Budget (Non-GAAP Basis) and Actual – Nonmajor Permanent Fund:	
Cemetery Bequest Fund.....	111

STATISTICAL SECTION

Statistical Section Description	114
Net Assets by Component, Last Ten Years.....	115
Changes in Net Assets, Last Ten Years	116
Fund Balances, Governmental Funds, Last Ten Years	118
Changes in Fund Balances, Governmental Funds, Last Ten Years	119
Assessed Valuation and Estimated Actual Values of Taxable Property, Last Ten Years	120
Property Tax Rates – Direct and Overlapping Governments, Last Ten Years	121
Principal Taxpayers – Real Estate Tax	122
Property Tax Levies and Collections, Last Ten Years.....	123
Total Personal Income and Debt Per Capita, Last Ten Years	124
Ratio of General Obligation Bonded Debt to Assessed Value and Bonded Debt Per Capita	125
Computation of Direct and Overlapping General Obligation Debt	126
Legal Debt Margin, Last Ten Years.....	127
Demographic and Economic Statistics, Last Ten Years	128
Ten Largest Employers	129
Full-Time Equivalent Township Employees by Function/Program.....	130
Capital Assets Statistics by Function/Program	131
Operating Indicators by Function/Program.....	132

INTRODUCTORY SECTION





June 30, 2012

To the Board of Trustees and the Citizens of West Chester Township, Ohio

We are pleased to report our continuous commitment to providing the most detailed financial conditions of West Chester Township and are proud to present our tenth Comprehensive Annual Financial Report (CAFR) for West Chester Township.

This report, for the fiscal year ending December 31, 2011, contains the financial statements and other financial and statistical data that provide complete and full disclosure of all material financial aspects of West Chester Township ("Township"). The responsibility for the accuracy and completeness of all data presented, and the fairness of the presentation, rests with the Township, specifically with the Finance and Information Technology Director and Township Fiscal Officer.

This CAFR is divided into three sections as follows:

1. The Introductory Section contains the table of contents, letter of transmittal, a list of principal officials, an organization chart of the Township and the Certificate of Achievement for Excellence in Financial Reporting for the 2010 CAFR.
2. The Financial Section begins with the Report of Independent Accountants and includes the Management's Discussion and Analysis, the Basic Financial Statements and Notes to the Basic Financial Statements that provide an overview of the Township's financial position and operating results, the Combining Statements for non-major funds and other schedules that provide detailed information relative to the Basic Financial Statements.
3. The Statistical Section demonstrates the fiscal capacity of the Township and presents social and economic data and financial trend information.

Township Organization and Reporting Entity

The Township has operated as a limited home rule form of government since 1999 and is directed by a publicly elected three-member Board of Trustees. The Trustees are elected for overlapping terms of four years. The Board has a publicly elected Township Fiscal Officer and appoints the Township Administrator.

The reporting entity is comprised of the primary government and other organizations that are included to ensure that the financial statements of the Township are not misleading.

The primary government of the Township consists of all funds, departments, boards and agencies that are not legally separate from the Township. For West Chester Township, this includes police

protection, fire and emergency medical services, road maintenance and repairs, parks and recreation, planning and zoning, economic development, cemeteries, information technology and community television. The Board of Trustees and the Township Administrator have direct responsibility for these activities.

Component units are organizations for which the Township is financially accountable. The Township is financially accountable for an organization if the Township appoints a voting majority of the organization's governing board and (1) the Township is able to significantly influence the programs or services performed or provided by the organization; or (2) the Township is legally entitled to or can otherwise access the organization's resources; the Township is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Township is obligated for the debt of the organization. Component units may also include organizations for which the Township approves their budget, the issuance of their debt or the levying of their taxes.

The West Chester Development Council (WCDC) is a legally separated, non-profit organization. The Board is comprised of three Township Trustees and the Trustees appoint one of the remaining four seats. The WCDC was established to serve as a marketing agent for economic development for the Township. Because the Township appoints a voting majority of the WCDC Board and is able to impose its will on the WCDC, the WCDC is considered a blended component unit of the Township. This activity is presented as a special revenue fund of the Township.

Township Profile

West Chester Township is a community strategically positioned for successful residential and commercial development. Located in the heart of the Cincinnati-Dayton Metroplex and ranked in 2010 as one of the best places to live in America by CNN/Money Magazine, West Chester is a community ***“where families grow and businesses prosper.”@***

West Chester Township, organized in 1823, is located in Butler County in southwest Ohio. The Township is situated just north of I-275, approximately 18 miles north of downtown Cincinnati, Ohio and 30 miles south of downtown Dayton, Ohio. The Township continues to benefit from the convergence of the Cincinnati and Dayton metropolitan areas along the I-75 corridor. West Chester has been identified as the economic center of this emerging commerce corridor, known as the Cincinnati-Dayton Metroplex.



Geographically, the Township consists of 35 square miles of residential neighborhoods, commercial and industrial developments. West Chester has nearly 61,000 residents according to the most recent U.S. Census and approximately 3,000 businesses. It is the largest township in the State of Ohio by population. West Chester Township is located within minutes of the Tri-state's three major interstates (I-75, I-71, and I-275) and is positioned within 600 miles of approximately 54% of the United States' population and buying power.

West Chester Township is a unique community combining the best suburban amenities and qualities with the energy and vitality of an urban community. Exceptional residential neighborhoods benefit from the infrastructure investments made possible by economic development in the community, as well as the employment opportunities and shopping options. This synergy of residential and corporate development has positioned West Chester for long-term sustainability.

Services

The residents and businesses of West Chester enjoy excellent community services. The full-time professional officers of the West Chester Police Department focus efforts on intelligence-led policing and public education to achieve community safety in a smarter and more fiscally responsible manner. The West Chester Fire Department and Emergency Medical Services operate from five fire stations strategically located throughout the community and staffed 24/7 by professional firefighters and Paramedics. The community is also served by committed professionals in planning and zoning, community development services, and road and facility maintenance.



Parks

West Chester’s parks are representative of the community – celebrating a rich cultural history and inspired by the urban vitality that has become West Chester’s trademark. West Chester owns and operates four park areas, and residents also enjoy park property owned and managed by MetroParks of Butler County.

West Chester owns and manages approximately 300 acres of park property with each of the four parks offering a blend of active and passive recreational opportunities. **The Square @ Union Centre** represents West Chester’s more urban and contemporary nature and is situated in the community’s Downtown. It is the ideal setting for the community’s after-work concert series each summer. The 150-acre **Beckett Park** features tournament-quality baseball fields, a restored 1881 timber-frame barn, natural walking trails and playgrounds to feed the community’s need for activity. Developed in phases over a period of years, as resources allowed, Beckett Park reached toward a milestone in 2011 with improvements made to ponds, construction of shelters and other amenities added to the park. **Keehner Park** offers a community amphitheatre and is home to a Saturday night concert series and The Great Pumpkin Fest, but is best known for its natural creek-side trails. **The Upper Mill Creek Conservation Corridor** is a passive recreational area obtained through grants from the Clean Ohio Fund and has been protected as a means for restoring the floodplain of the Mill Creek. Guests to the Corridor enjoy walking or biking along a paved trail and observing wildlife.



MetroParks of Butler County's **Voice of America Park** is located in West Chester and offers many recreational amenities for residents. The approximately 500-acre park, which is the former site of The Voice of America Bethany Relay Station, features a man-made lake for fishing and boating, a lodge, walking trail, sledding hill and Wiggly Field dog park. The property was acquired through the federal lands to parks program and will continue to develop with tournament quality athletic fields, playgrounds and more.

Community Facilities

West Chester also owns and partners with community agencies and organizations to operate several facilities that add to the quality of life, offer potential for serving residents while attracting visitors and help define our community.

The West Chester Library, built by West Chester and operated and managed by the MidPointe Library System (formerly known as Middletown Library System), is a focal point of community life.



The modern building complements the surrounding commercial buildings, as well as one of the community's high schools. The library is a favorite gathering space and offers quiet study rooms and reading spaces, as well as computer labs, wireless internet and a coffee shop.

The West Chester Activity Center offers multi-generational programming for the entire community. Operated by Partners in Prime, the center offers programming which includes personal fitness, dance, art and

more. Senior citizens call the center home with midday meals offered as well as specialized health, fitness and other programs.

The National Voice of America Museum of Broadcasting is planned for the former Voice of America Bethany Station. The 1944 art deco building is on the National Register of Historic Places and is being preserved as a tribute to the role Voice of America broadcasts played in the downfall of communism and the innovative individuals who made communication technology history right here in West Chester.

The Station Road Schoolhouse is a quaint 1910 two-room schoolhouse including a 3-acre schoolyard. It is one of only a few remaining two-room schoolhouses in the state and is preserved by West Chester Township for historic purpose with future plans yet undetermined.

Education

While West Chester Township continues to see significant commercial development, the community retains those qualities that have always made it a wonderful place to live and raise a family including exceptional education opportunities. West Chester residents are primarily served by the Lakota Local

School District, ranked as one of the best and largest school districts in the state. The Lakota School District continues to grow, but has been able to retain its high standards of excellence being ranked as Excellent with Distinction in 2011.

Several universities have created an education cluster in the West Chester area by opening regional campuses along I-75 in the past few years. These post-secondary institutions include: Miami University, Xavier University, Hondros School of Nursing, Antonelli College, The University of Phoenix and Indiana Wesleyan University.

Transportation

West Chester lies equidistant from the Greater Cincinnati and Dayton international airports. Additionally, the Butler County Regional and Middletown Hook airports are all within a short commute.

West Chester has the highest level of interstate access of any community in the region other than its urban center, the City of Cincinnati. Interstate 75 passes directly through the Township with five full interchanges within its limits.

The interchanges – Union Centre Boulevard, Cincinnati-Dayton Road and Tylersville Road – are full access, five-lane designs. A new interchange has also recently opened just north of West Chester Township off I-75 and the Butler County Regional Highway. The Liberty Way Interchange adds convenience for area motorists and opens additional property for future development.

The I-275 regional beltway has three interchanges at the Township's southern and western edges and I-71 provides access to the Township's eastern edge.

CSX and Norfolk & Southern provide a number of sites and facilities with direct rail access.

Economic Conditions and Outlook

West Chester's leaders have planned for and achieved development of an expansive corporate tax base to complement and balance residential growth in the community. Today, West Chester is at the epicenter for the region in terms of employment and commerce with more than 50,000 employees working in nearly 3,000 businesses, and there is a knowledge-based, skilled labor force of more than 1.7 million people within a 30-minute commute of West Chester.

It has been nearly five years since the macro-economy declined, and economic development slowed. In 2011, however, nearly 3,600 new jobs were created in West Chester and nearly 100 businesses relocated to, or started a new enterprise in the community. Existing West Chester businesses expanded or relocated within West Chester in 2011 retaining nearly 8,200 jobs in the community. Together, these businesses represent 2.9 million square feet of space.

In 2011, six new manufacturing firms located in West Chester bringing a total of approximately 400 manufacturing jobs to the community. Another five manufacturing firms grew their companies here, retaining about 300 jobs and creating additional 250 or so jobs in the manufacturing arena. Everything from complex pharmaceuticals and medical devices to adhesives, armor coating for vehicles, specialty copper wires, radar detectors, and more are now made in West Chester.

The addition of The West Chester Hospital in 2009 and the UC Physicians complex a few years



earlier has resulted in the addition of multiple medical facilities, especially in West Chester's Uptown. In 2011, eight new medical-related facilities opened immediately surrounding the hospital offering a variety of services. The first full-service hospital built in the region in more than 25 years, The West Chester Hospital was a \$200 million investment in the community. The West Chester Hospital is operated as part of UC Health through the University of Cincinnati and employs approximately 700 people. West Chester Hospital has been recognized as an Emergency Center of

Excellence and has future plans to add another 140 beds by constructing a second tower.

West Chester's Downtown at Union Centre is the community's most recognizable and visible display of economic growth and success. Top performing companies like AK Steel and General Electric have located in this business district which offers exceptional visibility, access and proximity to the Cincinnati-Dayton Metroplex. West Chester's Class A office space in this Downtown district is in demand for companies focused on expansion and growth and in 2011 achieved its highest occupancy rate of greater than 98 percent of the available Class A office space filled in the Union Centre area.

North Pointe at Union Centre is a Class A office facility utilized exclusively by GE Aviation's engineering division. Currently, North Pointe at Union Centre ranks as the Tri-State's 12th largest suburban office center. The successful negotiation and implementation of a Joint Economic Development District on the North Pointe at Union Centre office park has provided an alternative revenue source to the Township.

Nearly 40 new restaurants and retail businesses opened in West Chester in 2011, again offering a wide range of services and products. The largest addition to the community in this area was the Aveda Frederics Institute with more than 27,000 square feet of space in The Voice of America Retail Center. This facility operates as an educational center as well as offering customer service and products.

West Chester's local economy is a well-balanced diversification of medical/healthcare, financial, office, manufacturing, technology, retail, and service industries. This balance demonstrates that the local economy is not dominated by any particular industry or reliant on a single major employer and is therefore not dependent on any one employer or sector. West Chester's vibrant, well-balanced local economy will ensure continued growth and sustainability for years to come.

While West Chester continues to see new investment from the private sector, community leaders are more focused than ever on the fiscal stewardship of the community and its future sustainability. The Township's strategic and conservative budgetary practices over the years have allowed the community to weather economic challenges and effectively allocate resources for the most critical needs in the Township while still meeting the expectations of the community in terms of amenities and services.

In light of reduced funding from the State of Ohio and other sources, as well as the first decrease in property valuations in West Chester since 1996, community leaders are continually seeking methods and approaches to improve performance, operations, and delivery of service while remaining fiscally responsible and accountable stewards of taxpayer dollars.

Financial Information

Internal Control Structure and Budgetary Controls

The Township's accounting system is designed with internal accounting controls. Internal accounting controls are designed to provide reliable but not absolute assurances regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements. The concept of reasonable assurance states that internal control should be evaluated to insure that the expense associated with providing internal controls does not exceed the benefit expected to be derived from their implementation. This evaluation involves estimates and judgment by the Township administration and members of the finance office. The administrative and financial management personnel believe that the Township's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

Budgetary control is maintained by the encumbrance of purchase amounts prior to the release of purchase orders to vendors. Purchase orders are not issued when insufficient appropriations preclude the encumbrance of the amount of the purchase. Each Department Director has access to a monthly report showing the month's transactions and summarizing the balances available to be spent from the appropriations for goods and services.

Financial Condition

Starting with fiscal year 2001, the Township presented financial statements in accordance with Generally Accepted Accounting Principles. The Township is committed to and will continue to provide and prepare financial statements following Governmental Accounting Standards Board (GASB) Statement 34, "Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments." GASB 34 created basic financial statements for reports as follows:

Government-wide financial statements - These statements are prepared on an accrual basis of accounting that is similar to the basis of accounting followed by many businesses. The government-wide statements distinguish between those activities of the Township that are governmental and those that are considered business-type activities.

Fund financial statements - These statements are prepared to present information for individual major funds rather than by fund type. Non-major funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include reconciliation to the governmental activities accrual information presented in the government-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

Statements of budgetary comparisons - These statements present comparisons of actual information to the legally adopted budget. The budgetary basis as provided by law is based upon accounting for certain transaction on a basis of cash receipts, disbursements and encumbrances.

As part of this reporting model, management is responsible for preparing a Management Discussion and Analysis of the Township. This discussion follows this letter of transmittal, providing an assessment of the Township's current audit year finances.

Other Information

Independent Audit

An audit team from Clark, Schaefer, Hackett & Co. has performed the 2011 audit. The results of the audit are presented in the Report of Independent Accountants.

Awards

For December 2010, West Chester Township submitted its Comprehensive Annual Financial Report (CAFR) to The Government Finance Officers Association of the United States and Canada (GFOA) for consideration in the Certificate of Achievement for Excellence in Financial Reporting program. West Chester Township was a recipient of this award for the 2010 CAFR and anticipates receiving the commendation again for 2011.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report in which contents conforms to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

We believe our current report conforms to the Certificate of Achievement Program requirements.

Acknowledgments

Our appreciation is extended to the West Chester Township Board of Trustees, the West Chester Township Fiscal Officer, all Department Directors and employees for contributing to the sound financial position of West Chester Township. This report demonstrates a level of professionalism and accountability that West Chester Township strives to maintain.

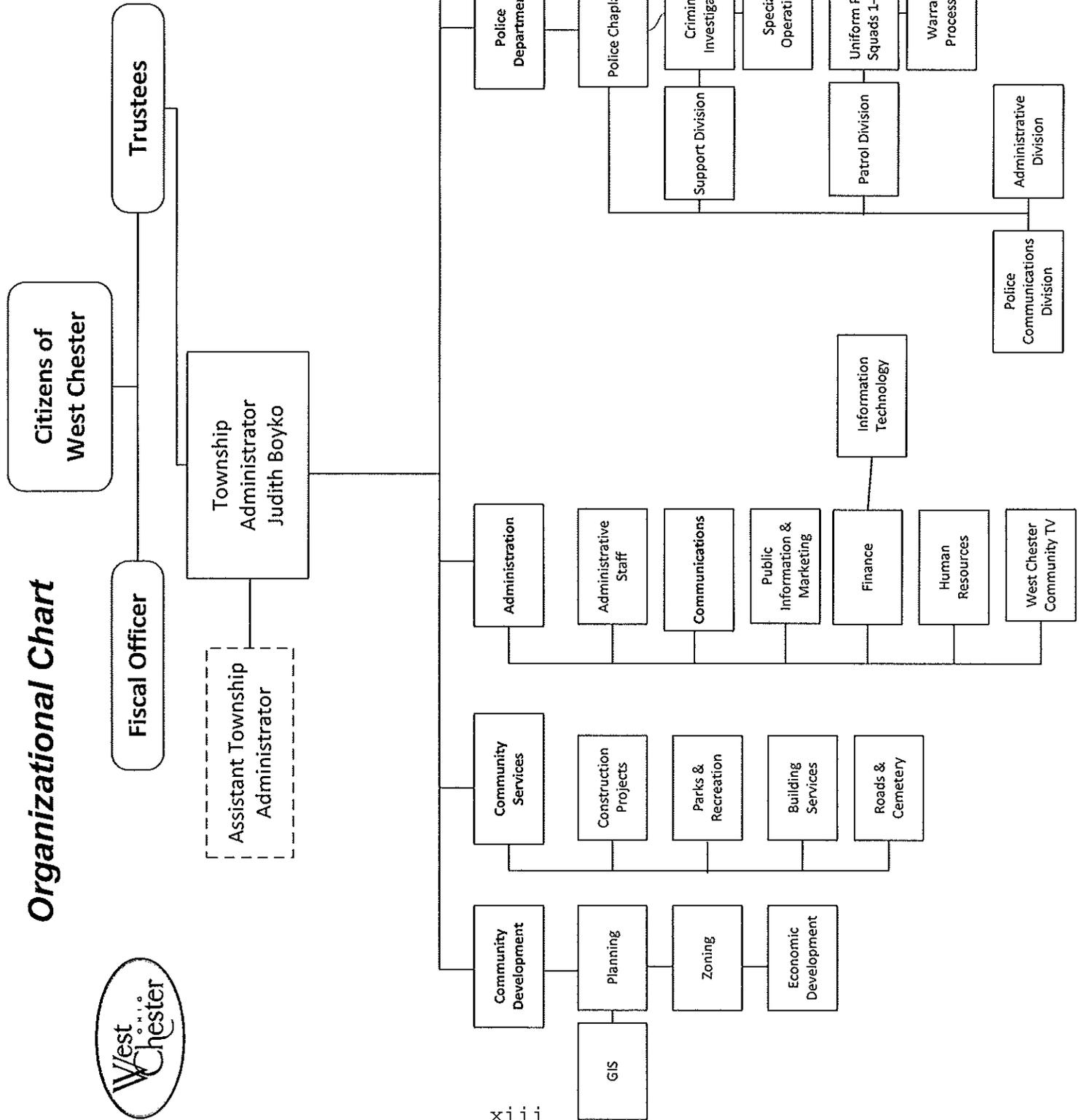
We would like to especially recognize and thank Jayne Daunt, Julie Flake, Michele Hunkler and Barbara Wilson for their efforts and dedication in preparing this report.

Sincerely,


Judith C. Boyko
Township Administrator


Kenneth Keim, CPA, CMA
Finance and Information Technology Director

Organizational Chart



West Chester Township
Butler County, Ohio
List of Principal Officials
December 31, 2011



Lee Wong
Township Trustee



Catherine Stoker
Township Trustee



George Lang
Township Trustee



Patricia Williams
Fiscal Officer



Judith Boyko
Township Administrator

"

.....

West Chester Township
Butler County, Ohio
List of Principal Officials
December 31, 2011
(continued)

Elected Officials

Trustee	George Lang
Trustee	Catherine Stoker
Trustee	Lee Wong
Fiscal Officer	Patricia Williams

Appointed Officials

Administrator	Judith Boyko
Chief of Police	Erik Niehaus
Fire Chief	Anthony Goller
Director of Services	Timothy Franck
Director of Community Development	Michael Juengling
Director of Community Television	Timothy Jester
Director of Human Resources	Brenda Jackson
Director of Finance and Information Technology	Kenneth Keim

Certificate of Achievement for Excellence in Financial Reporting

Presented to

West Chester Township,
Butler County, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Danison

President

Jeffrey R. Enev

Executive Director

FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

To The Board of Trustees
West Chester Township, Ohio:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of West Chester Township, Ohio (the Township) as of and for the year ended December 31, 2011, which collectively comprise the Township's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Township's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of West Chester Township, Ohio as of December 31, 2011, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 3, during the year ended December 31, 2011, the Township adopted the provisions of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 14, 2012, on our consideration of the Township's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 10 and 48 through 54 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required

one east fourth street, ste. 1200
cincinnati, oh 45202

www.cshco.com
p. 513.241.3111
f. 513.241.1212

supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township's basic financial statements. The introductory section and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Clark, Schaefer, Hackett & Co.

Cincinnati, Ohio
June 14, 2012

West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2011

MANAGEMENT'S DISCUSSION AND ANALYSIS

West Chester Township's (the "Township") discussion and analysis of the annual financial reports provides a review of the financial performance for the fiscal year ending December 31, 2011.

FINANCIAL HIGHLIGHTS

- The Township's total net assets increased by \$12,827,332.
- Capital assets increased by \$830,806.
- General revenues accounted for \$53,062,753 in revenue or 93.7 percent of all revenues. Program specific revenues in charges for services and grants and contributions accounted for \$3,534,080 or 6.3 percent of total revenues.
- At the end of the current fiscal year, the Township's governmental funds reported a combined ending fund balance of \$81,600,892. Of this amount, \$10,859,234 represents residual net resources (unassigned) that can be used by the Township as needed.
- At the end of the current fiscal year, the unassigned fund balance for the general fund was \$11,378,698 or 211 percent of total general fund expenditures and other financing uses.

USING THIS ANNUAL FINANCIAL REPORT

This annual report includes a series of financial statements. These statements are presented in order that the reader may better understand the Township's financial situation as a whole and also benefit from a detailed view of the Township's fiscal condition.

The statement of Net Assets and Statement of Activities provide information about the activities of the Township as a whole and present a longer-term view of the Township's finances. Major fund financial statements provide the next level of detail. These statements reveal how services were financed in the short-term, as well as the amount of funds available for future spending. The fund financial statements also look at the Township's most significant funds with all other non-major funds presented in total.

REPORTING THE TOWNSHIP AS A WHOLE

*Government-Wide Financial Statements-
Statement of Net Assets and the Statement of Activities*

The analysis of the Township as a whole begins with the Statement of Net Assets and the Statement of Activities as identified in the Table of Contents.

While this document contains information about the funds used by the Township to provide services to citizens, the view of the Township as a whole considers all financial transactions. The Statement of Net Assets and the Statement of Activities responds to the question, "How did we do financially during 2011?" These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by private sector companies. This basis of accounting considers all of the current year's revenues and expenses regardless of when the cash is received or paid.

West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2011

These two statements report the Township's net assets and the change in those assets. This change in net assets is important as it tells the reader whether, the financial position of the Township has improved or diminished. However, when evaluating the overall position of the Township, other nonfinancial factors such as the Township's property tax base, the condition of the Township's capital assets and infrastructure, the extent of the Township's debt obligations, the reliance on non-local financial resources for operations and the need for continued growth in the major local revenue sources such as property taxes will also need to be evaluated.

In the Statement of Net Assets and the Statement of Activities, the Township presents only governmental activities where all of the Township's services are reported including general government, police, fire and emergency medical services, public works, cemetery, parks and recreation, planning and zoning, economic development, and community television.

REPORTING THE TOWNSHIP'S MOST SIGNIFICANT FUNDS

Fund Financial Statements

The analysis of the Township's major funds begins with the Balance Sheet as identified in the Table of Contents. Fund financial statements provide detailed information about the Township's major funds – not the Township as a whole. Some funds are required by State law and other funds may be established by the Fiscal Officer, with approval of the Board of Trustees, to help control, manage and report money restricted for a particular purpose or to show that the Township is meeting legal responsibilities for use of grants. The Township's major funds include the General Fund, Police, Fire and Emergency Medical Services, UCB Tax Increment Financing and UCB TIF Debt Service funds.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Township maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2011

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the Statement of Net Assets, Statement of Activities, and fund financial statements.

THE TOWNSHIP AS A WHOLE

As stated previously, the Statement of Net Assets looks at the Township as a whole. Table 1 provides a summary of the Township's net assets for 2011 compared to 2010.

TABLE 1 - NET ASSETS
(in Millions)

	Governmental Activities 2011	2010
	<u> </u>	<u> </u>
Assets		
Current and Other Assets	\$126.9	\$125.3
Capital Assets, Net	<u>120.3</u>	<u>119.4</u>
Total Assets	<u>247.2</u>	<u>244.7</u>
Liabilities		
Current and Other Liabilities	38.1	44.1
Long-Term Liabilities		
Due within One Year	5.4	5.2
Due in More Than One Year	<u>62.5</u>	<u>67.0</u>
Total Liabilities	<u>106.0</u>	<u>116.3</u>
Net Assets		
Invested in Capital Assets,		
Net of Debt	55.5	52.8
Restricted for:		
Police	8.7	7.7
Fire & EMS	16.4	15.0
Tax Increment Financing Districts	38.5	31.6
Other purposes	4.2	6.7
Unrestricted	<u>17.9</u>	<u>14.6</u>
Total Net Assets	<u><u>\$141.2</u></u>	<u><u>\$128.4</u></u>

West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2011

Total net assets increased \$12.8 million and the Township had a net capital asset increase of \$.8 million for 2011. The Township's net assets increased due to revenue streams, specifically charges for services, property tax revenues and payments in lieu of taxes revenue, continuing to exceed the expenses of the township.

Governmental Activities

The changes in net assets for 2011 and 2010 are outlined below:

TABLE 2 – CHANGE IN NET ASSETS
(in Millions)

	Governmental Activities	
	2011	2010
Revenues		
<i>Program Revenues:</i>		
Charges for Services	\$2.7	\$2.6
Operating Grants and Contributions	.4	.8
Capital Grants and Contributions	.4	1.1
Total Program Revenues	3.5	4.5
<i>General Revenues</i>		
Property and Other Taxes	43.7	45.1
Grants and Entitlements	8.3	9.6
Unrestricted Investment Earnings	.8	1.1
Miscellaneous	.3	.5
Total General Revenues	53.1	56.3
Total Revenues	56.6	60.8
 Program Expenses:		
General Government	3.7	3.4
Public Safety		
Police	14.5	13.7
Fire and Emergency Medical Services	11.5	11.0
Public Works	5.4	5.1
Cemetery	.3	.3
Parks and Recreation	.8	.7
Planning and Zoning	.8	1.0
Economic Development	.1	.1
Community Television	.3	.3
Payments to Schools	3.4	3.1
Interest and Fiscal Charges	3.0	3.4
Total Expenses	43.8	42.1
Increase in Net Assets	12.8	18.7
Net Assets Beginning of Year	128.4	109.7
Net Assets End of Year	\$141.2	\$128.4

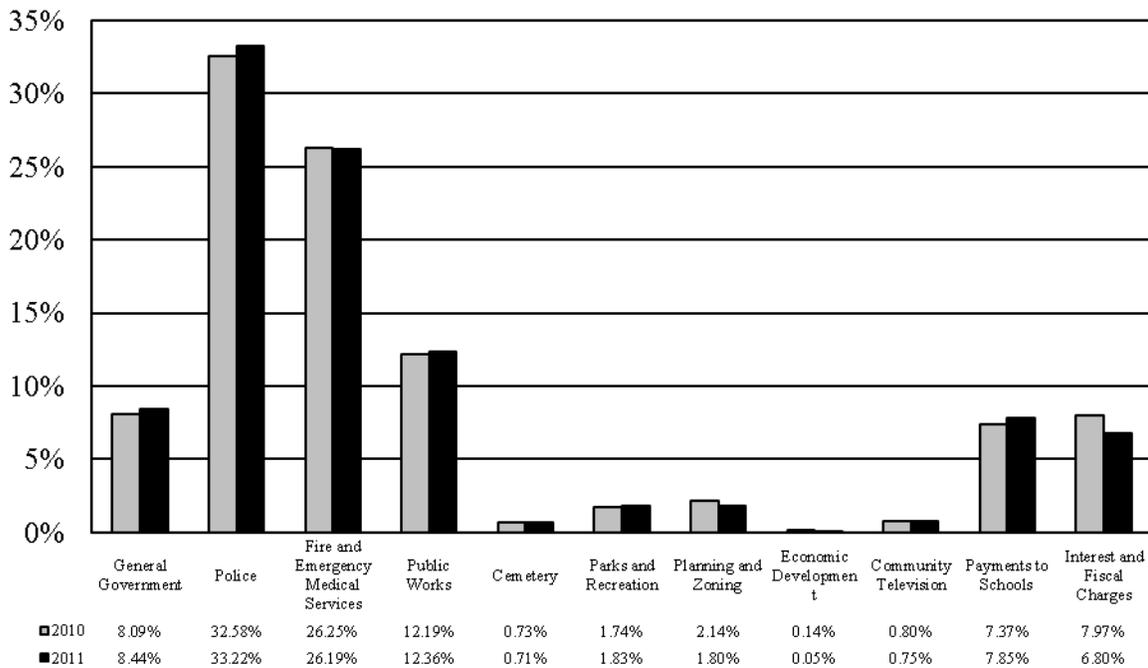
West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2011

Total Program Revenues decreased by \$955,433 including decreases in Operating Grants and Contributions of \$324,783 and Capital Grants and Contributions of \$753,230. These revenue decreases are directly related to general decreases in federal, state and local restricted grant dollars.

Total General Revenues decreased by \$3,211,218. Property taxes increased by \$2,577,315, including an increase in property taxes levied for police services of \$2,155,577. A police levy was approved in November 2010 for collection in 2011. The 7.0-mill replacement levy combines the previously approved 4.5-mill levy in May 2001 and an additional 2.5 mills approved in November 2001 and directly accounts for the increase in property tax revenues. Payments in lieu of taxes experienced a significant overall decrease of \$3,996,940 which is related to various property adjustments. Grants and contributions not restricted to specific programs decreased during 2011 by \$1,348,318. This decrease is the result of decreases in state funding amounts, including the state's local government fund apportionment.

The primary focus of governmental activities is on public safety, which represents the police, fire and emergency medical services departments of the Township. For 2011, total expenses related to public safety were \$26,003,902 representing 59% of governmental activity yielding a reliance on general revenues to fund the program of \$24,364,047 after direct support to their programs.

Net program cost for 2011 and 2010 by percentage of total net program expenses, as presented on the statement of activities, were as follows:



West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2011

As indicated by governmental program expenses, citizen safety and well-being is emphasized. Public Works (infrastructure improvements and maintenance of roads within the Township) are also considered an integral part of the quality of life factor.

When looking at the sources of income to support operations, it should be noted that charges for services are only 5% of revenue, while 77% of revenue is derived from property and other taxes. The Township relies on these taxes to furnish the quality of life to business and citizens that the current Township Trustees and previous Boards of Trustees have considered a priority.

THE TOWNSHIP'S FUNDS

The Township's major funds for 2011 include the General, Police, Fire & EMS, UCB Tax Increment Financing and the UCB TIF Debt Service Funds.

As discussed in Note 3, the Township adopted GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, on January 1, 2011. This Statement established new categories for reporting fund balance and revised the definitions for governmental fund types. As part of the adoption of the Statement, the Township identified three funds (Sustainable Infrastructure, West Chester Community Television and West Chester Connections) which did not meet the definition of a special revenue fund and therefore were not reported separately in the fund level financial statements and instead were combined in the General Fund.

The General Fund experienced an increase in fund balance of \$2,861,279 most significantly due to the Township receiving revenues from a Joint Economic Development District referred to as JEDD-1, but also due to unfilled director-level positions that have since been filled.

The Police levy fund experienced an increase in its fund balance carryover in 2011 of \$934,276. Typically as a levy matures, revenue collections remain mostly constant while needs and demands for services continually increase. The police levy, however, is capped at the 7.0 gross mil rate and as property valuations decrease - as they have over the previous 2 years - the effect of HB 920 is to forever decrease the capacity of the levy even after property values rebound.

A police levy was approved in November 2010 for collection in 2011. The 7.0-mill replacement levy combines the previously approved 4.5-mill levy in May 2001 and an additional 2.5 mills approved in November 2001. Due to sound fiscal planning, conservative budgeting, and constrained spending, West Chester Township extended the levy beyond the traditional five (5) year life cycle.

The Fire and Emergency Medical Services (EMS) Fund experienced an increase in its fund balance carryover in 2011 of \$1,020,872. A fire levy was last passed in May 2006, combining an existing 4.5 mills with a 1.5-mill increase for a new 6.0-mill continuing levy. West Chester Township seeks to supplement tax levy revenues and decrease its reliance of funding services with taxpayer dollars through other revenue sources, namely EMS billing. EMS billing is a "user" fee for ambulatory services, charged to a patient's insurance provider; however, revenues collected from EMS billing are minimal and will never fully fund fire protection and EMS services. It is anticipated that it will be several years before a replacement fire levy is considered.

West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2011

The Union Centre Boulevard (UCB) Tax Increment Financing (TIF) Fund experienced an increase in its fund balance carryover of \$4,540,320. In 2010, the UCB TIF received a large revenue increase relating to additional properties being included in the TIF district. These properties had applied for inclusion in the TIF and received the final determination from the Ohio Department of Development thereby qualifying them for participation.

The UCB TIF Debt Service Fund experienced a decrease in its fund balance carryover of \$1,243,751. The Township paid down related principal and interest from this fund of \$3,389,933 and \$1,712,655, respectively.

Budgetary Activity and Actual Results

The schedules comparing the Township's original and final budgets and actual results are included in the Required Supplementary Information for the General, Police, Fire and Emergency Medical Services, and UCB Tax Increment Financing funds. Other governmental funds with adopted budgets are presented with the combining statements and individual fund schedules.

During 2011, there were minor revisions to the General Fund budget. West Chester's budget practice is to estimate revenues conservatively and expenses near capacity. Actual revenues were 52 percent greater than the final budget, most significantly due to both JEDD and Estate tax receipts exceeding the conservative projection. Actual expenditures plus encumbrances were 61 percent below final budget. These variances are consistent with the budget strategy.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

TABLE 3 – NET CAPITAL ASSETS
(In Millions)

	2011	2010
Land and Land Use Rights	\$21.7	\$21.3
Land Improvements	4.4	4.6
Buildings and Improvements	39.2	40.3
Infrastructure	43.3	44.5
Software	.3	.5
Machinery and Equipment	5.2	5.3
Construction in Progress	6.2	2.9
Totals	\$120.3	\$119.4

Capital assets increased \$830,806. The Township purchased property in the Upper Mill Creek Conservation Corridor valued at \$348,000, and continued to add infrastructure related to various projects, including the State Route 747 area, Union Centre Boulevard, Central Business District and other areas during 2011. Some additional police, fire and general equipment including a Sutphen fire engine for just

West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2011

more than \$690,000 were also purchased and capitalized during 2011. Additional information regarding capital assets can be found in Note 7 to the Basic Financial Statements.

Debt

At December 31, 2011, West Chester Township had \$64.285 million in un-voted general obligation bonds. The Township paid \$4.660 million in principal on general obligation bonds during 2011.

The Township's overall legal debt margin was \$131,940,674 on December 31, 2011. Long-term debt and other obligations are discussed in Note 9 of the Notes to the Basic Financial Statements.

FINANCIAL POSITION

In the previous two decades, West Chester Township experienced tremendous population and business growth. This growth, paired with conservative budgeting practices, has benefited the Township's financial position. West Chester continues to seek opportunities to improve the quality of the service provided to citizens while remaining responsible stewards of taxpayer dollars. Considering the stable condition of the General Fund, the newly approved police levy as of November 2010, the 2006 Fire and Emergency Medical Service tax levy and the continued growth of revenue from the various Tax Incremental Financing Districts, the Township's overall financial position is strong. West Chester Township, however, over more recent years has deliberately focused on evaluating its operations and reducing costs to ensure that future reductions in revenues can be absorbed without impacting the community's sustainability or its reputation as a community where "families grow and businesses prosper."TM

CONTACTING THE TOWNSHIP'S FINANCE DEPARTMENT

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the Township's finances and the Township's accountability for the money it receives. If you have any questions about this report or need additional financial information write to Kenneth Keim, CPA, CMA, Director of Finance and Information Technology, West Chester Township, 9113 Cincinnati-Dayton Road, West Chester, Ohio 45069.



West Chester Township
Butler County, Ohio
Statement of Net Assets
December 31, 2011

	Governmental Activities
Assets:	
<i>Current:</i>	
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 82,734,401
Receivables (net of allowance for doubtful accounts):	
Taxes-Real & Personal Property	23,506,294
Payments in Lieu of Taxes	13,726,473
Accounts	757,474
Interest	855,773
Intergovernmental	2,787,017
Special Assessments	700,897
Prepaid Items	673,888
<i>Noncurrent:</i>	
Deferred Charges	1,176,361
Land, Land Use Rights and Construction in Progress	27,835,641
Depreciable Capital Assets	92,433,879
	247,188,098
Liabilities:	
<i>Current:</i>	
Accounts Payable	322,483
Contracts Payable	217,109
Accrued Wages and Benefits	367,027
Intergovernmental Payable	1,173,569
Accrued Interest Payable	205,510
Unearned Revenue	35,847,145
<i>Noncurrent:</i>	
Long Term Liabilities due within 1 year	5,358,839
Long Term Liabilities due over 1 year	62,471,752
	105,963,434
Net Assets:	
Investment in Capital Assets, net debt	55,505,062
Restricted:	
Permanent Fund Principal	5,000
Police	8,719,380
Fire & EMS	16,410,516
Tax Increment Financing Districts	38,454,007
Cemetery	183,010
Public Works	3,145,779
Parks and Recreation	68,442
Economic Development	80,555
Capital Projects	722,608
Unrestricted	17,930,305
	17,930,305
Total Net Assets	\$ 141,224,664

See accompanying notes to the basic financial statements

West Chester Township
Butler County, Ohio
Statement of Activities
For the Year Ended December 31, 2011

Function/Programs	Expenses	Program Revenues		Net (Expense) Revenue and	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Changes in Net Assets
				Governmental	
				Activities	
Governmental Activities:					
General Government	\$ (3,695,941)	\$ 423,163	\$ 46,958	\$ 165,000	\$ (3,060,820)
Public Safety					
Police	(14,539,533)	160,556	51,066	2,522	(14,325,389)
Fire and Emergency Medical Services	(11,464,369)	1,419,119	6,592	-	(10,038,658)
Public Works	(5,408,397)	9,066	335,681	-	(5,063,650)
Cemetery	(312,165)	125,483	-	-	(186,682)
Parks and Recreation	(802,269)	57,715	-	195,903	(548,651)
Planning and Zoning	(785,765)	-	-	-	(785,765)
Economic Development	(22,160)	-	-	-	(22,160)
Community Television	(327,264)	535,256	-	-	207,992
Payments to Schools	(3,434,272)	-	-	-	(3,434,272)
Interest and Fiscal Charges	(2,977,366)	-	-	-	(2,977,366)
Totals	<u>\$ (43,769,501)</u>	<u>\$ 2,730,358</u>	<u>\$ 440,297</u>	<u>\$ 363,425</u>	<u>\$ (40,235,421)</u>

General Revenues:

Property Taxes Levied for:	
General Purposes	\$ 1,816,993
Public Works	1,330,038
Public Safety - Police	11,787,425
Public Safety - Fire	9,743,871
Payments in Lieu of Taxes	18,172,668
Permissive Taxes	803,037
Grants and Contributions not restricted to specific programs	8,296,103
Unrestricted investment earnings	763,686
Miscellaneous	348,932
Total General Revenues	<u>53,062,753</u>
Change in Net Assets	12,827,332
Net Assets-Beginning of Year	<u>128,397,332</u>
Net Assets-End of Year	<u>\$ 141,224,664</u>

See accompanying notes to the basic financial statements

West Chester Township
Butler County, Ohio
Balance Sheet
Governmental Funds
December 31, 2011

	General	Police	Fire & EMS	UCB Tax Increment Financing	UCB TIF Debt Service	Other Governmental Funds	Total Governmental Funds
Assets							
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 15,313,642	\$ 9,532,023	\$ 16,243,442	\$ 20,548,346	\$ 3,973,076	\$ 17,123,872	\$ 82,734,401
Receivables:							
Taxes	1,374,830	11,396,527	9,415,765	-	-	1,319,172	23,506,294
Accounts	250,534	19,916	486,695	-	-	329	757,474
Due From Other Governments	1,383,498	611,027	506,498	-	-	285,994	2,787,017
Interest	845,095	-	-	-	-	10,678	855,773
Special Assessments	-	-	-	-	-	700,897	700,897
Prepaid Items	167,083	249,482	188,069	-	-	69,254	673,888
Advances to Other Funds	-	-	-	-	-	1,224,804	1,224,804
Payment in Lieu of Taxes Receivable	-	-	-	-	8,448,532	5,277,941	13,726,473
Total Assets	\$ 19,334,682	\$ 21,808,975	\$ 26,840,469	\$ 20,548,346	\$ 12,421,608	\$ 26,012,941	\$ 126,967,021
Liabilities and Fund Balances							
Liabilities							
Accounts Payable	\$ 126,958	\$ 67,013	\$ 62,913	\$ 324	\$ -	\$ 65,275	\$ 322,483
Contracts Payable	22,883	30,240	9,467	63,832	-	90,687	217,109
Accrued Wages and Benefits	38,457	155,068	142,353	-	-	31,149	367,027
Matured Compensated Absences Payable	17,566	41,917	87,335	-	-	2,731	149,549
Intergovernmental Payable	104,338	432,038	584,839	-	-	52,354	1,173,569
Deferred Revenue	3,585,538	12,006,570	10,344,991	-	8,448,532	7,525,957	41,911,588
Advances from Other Funds	-	-	-	-	-	1,224,804	1,224,804
Total Liabilities	3,895,740	12,732,846	11,231,898	64,156	8,448,532	8,992,957	45,366,129
Fund Balances							
Nonspendable:							
Permanent Fund Principal	-	-	-	-	-	5,000	5,000
Prepaid Items	167,083	249,482	188,069	-	-	69,254	673,888
Restricted for:							
Capital Projects	-	-	-	-	-	722,608	722,608
Cemetery operation	-	-	-	-	-	197,278	197,278
Economic development	-	-	-	-	-	80,555	80,555
Parks and recreation	-	-	-	-	-	4,684	4,684
Tax Increment Financing Districts	-	-	-	20,484,190	3,973,076	13,996,741	38,454,007
Public safety- Police	-	8,826,647	-	-	-	332,346	9,158,993
Public safety- Fire & EMS	-	-	15,420,502	-	-	-	15,420,502
Public works- Landscaping	-	-	-	-	-	63,623	63,623
Public works- Lighting	-	-	-	-	-	254,397	254,397
Public works- Road and bridge maintenance	-	-	-	-	-	839,115	839,115
Public works- State highway maintenance	-	-	-	-	-	440,724	440,724
Public works- Township road repair and maintenance	-	-	-	-	-	533,123	533,123
Committed to:							
Public Works- Community paths	76,583	-	-	-	-	-	76,583
Community Television	514,253	-	-	-	-	-	514,253
Capital Projects	2,790,696	-	-	-	-	-	2,790,696
Assigned to:							
Capital Projects	511,629	-	-	-	-	-	511,629
Unassigned:	11,378,698	-	-	-	-	(519,464)	10,859,234
Total Fund Balances	15,438,942	9,076,129	15,608,571	20,484,190	3,973,076	17,019,984	81,600,892
Total Liabilities and Fund Balances	\$ 19,334,682	\$ 21,808,975	\$ 26,840,469	\$ 20,548,346	\$ 12,421,608	\$ 26,012,941	\$ 126,967,021

See accompanying notes to the basic financial statements

West Chester Township
Butler County, Ohio
Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
December 31, 2011

Total Governmental Fund Balances \$ 81,600,892

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	21,671,972	
Land use rights	2,100	
Construction in progress	6,161,569	
Infrastructure	80,457,929	
Other capital assets	70,210,719	
Accumulated depreciation	<u>(58,234,769)</u>	
Total capital assets		120,269,520

Some of the Township's revenues will be collected after year end, but are not available soon enough to pay for the current period's expenditures and therefore are reported as deferred revenue in the funds:

Property and Other Taxes	2,556,213	
Special Assessments	700,897	
Due From Other Governments	1,276,524	
Accounts Receivable	675,036	
Interest Revenue	<u>855,773</u>	
		6,064,443

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

Accrued interest on bonds	(205,510)	
Premium on bonds	(1,072,387)	
Deferred charges including unamortized issuance costs		
Unamortized Issuance Costs	1,176,361	
Advanced Refunding Charges	592,929	
Bonds	(64,285,000)	
Compensated absences	<u>(2,916,584)</u>	
Total liabilities		<u>(66,710,191)</u>

Net Assets of Governmental Activities \$ 141,224,664

See accompanying notes to the basic financial statements

West Chester Township
Butler County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2011

	General	Police	Fire & EMS	UCB Tax Increment Financing	UCB TIF Debt Service	Other Governmental Funds	Total Governmental Funds
Revenues							
Property and Other Taxes	\$ 2,120,715	\$ 11,715,475	\$ 9,681,445	\$ -	\$ -	\$ 1,811,824	\$ 25,329,459
Charges for Services	62,793	84,616	1,095,734	-	-	73,280	1,316,423
Licenses and Permits	840,826	-	-	-	-	64,020	904,846
Fines and Forfeitures	107,172	3,257	-	-	-	69,932	180,361
Intergovernmental	4,413,511	2,436,120	1,843,213	-	-	912,251	9,605,095
Special Assessments	11,931	-	-	-	-	447,109	459,040
Interest	687,278	-	-	-	-	9,107	696,385
Payments in Lieu of Taxes	-	-	-	5,073,412	3,858,837	9,240,419	18,172,668
Contributions and Donations	6,364	-	647	-	-	29,501	36,512
Other	2,371	46,628	22,979	-	-	153,007	224,985
Total Revenues	8,252,961	14,286,096	12,644,018	5,073,412	3,858,837	12,810,450	56,925,774
Expenditures							
Current:							
General Government	3,159,669	-	-	-	-	-	3,159,669
Public Safety							
Police	-	13,141,199	-	-	-	188,076	13,329,275
Fire & EMS	-	-	11,429,411	-	-	-	11,429,411
Public Works	18,371	-	-	-	-	2,555,602	2,573,973
Cemetery	-	-	-	-	-	274,839	274,839
Parks and Recreation	541,886	-	-	-	-	2,003	543,889
Planning and Zoning	783,293	-	-	-	-	-	783,293
Economic Development	-	-	-	-	-	18,752	18,752
Community Television	285,127	-	-	-	-	-	285,127
Payments to Schools	-	-	-	-	-	3,434,272	3,434,272
Capital Outlay	218,433	241,071	102,689	533,092	-	4,585,748	5,681,033
Debt Service							
Principal Retirement	127,205	-	73,303	-	3,389,933	1,069,559	4,660,000
Interest and Fiscal Charges	107,698	-	59,270	-	1,712,655	1,032,172	2,911,795
Total Expenditures	5,241,682	13,382,270	11,664,673	533,092	5,102,588	13,161,023	49,085,328
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,011,279	903,826	979,345	4,540,320	(1,243,751)	(350,573)	7,840,446
Other Financing Sources (Uses)							
Proceeds from Sale of Capital Assets	-	30,450	41,527	-	-	42,000	113,977
Transfers In	-	-	-	-	-	150,000	150,000
Transfers Out	(150,000)	-	-	-	-	-	(150,000)
Total Other Financing Sources (Uses)	(150,000)	30,450	41,527	-	-	192,000	113,977
Net Change in Fund Balances	2,861,279	934,276	1,020,872	4,540,320	(1,243,751)	(158,573)	7,954,423
Fund Balances at Beginning of Year, as restated	12,577,663	8,141,853	14,587,699	15,943,870	5,216,827	17,178,557	73,646,469
Fund Balances at End of Year	\$ 15,438,942	\$ 9,076,129	\$ 15,608,571	\$ 20,484,190	\$ 3,973,076	\$ 17,019,984	\$ 81,600,892

See accompanying notes to the basic financial statements

West Chester Township
Butler County, Ohio
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2011

Net Change in Fund Balances - Total Governmental Funds \$ 7,954,423

Amounts reported for governmental activities in the
statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds.
However, in the statement of activities, the cost of those assets is allocated
over their estimated useful lives as depreciation expense. In the current
period, these amounts are:

Capital Asset Additions	6,296,247	
Capital Asset Deletions, Net	(69,804)	
Current Year Depreciation	<u>(5,395,637)</u>	
		830,806

Because some revenues will not be collected for several months after the
Township's year-end, they are not considered "available" revenues and
are reported as deferred revenue in the governmental funds.

Property Taxes	(16,615)	
Due From Other Governments	(723,009)	
Special Assessments	(111,428)	
Accounts Receivable	410,637	
Interest Revenue	<u>67,301</u>	
		(373,114)

Repayment of long-term debt is an expenditure in the governmental funds,
but the repayment reduces long-term liabilities in the statement of
net assets.

Bond principal retirement	4,660,000
---------------------------	-----------

In the statement of activities interest is accrued on outstanding bonds,
whereas in governmental funds, interest is expensed when due. 13,246

Governmental Funds report premiums, discounts and bond issuance costs as
expenditures, whereas these amounts are deferred and amortized in the
statement of activities

Amortization of Bond Issuance Costs and Advanced Refunding Charges	(165,601)
Amortization of Bond Premiums	86,784

Compensated Absences reported in the statement of activities
do not require the use of current financial resources and
therefore are not reported as expenditures in governmental funds. (179,212)

Change in Net Assets of Governmental Activities \$ 12,827,332

See accompanying notes to the basic financial statements

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 1 - Description of the Township and Reporting Entity

West Chester Township (the “Township”) is a body corporate and politic established in 1823 to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Township is directed by a publicly elected three-member Board of Trustees, who are elected for overlapping terms of four years. They have an elected Township Fiscal Officer and a Township Administrator, who is appointed by the Board of Trustees. All department heads report to the Township Administrator.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that financial statements are not misleading. The primary government of the Township consists of all funds, departments, boards and agencies that are not legally separate from the Township. For the Township, this includes providing police protection, fire and emergency medical services, road maintenance and repairs, cemeteries, parks and recreation, planning and zoning, economic development, and community television. The Board of Trustees and the Township Administrator have direct responsibility for these activities.

Component units are legally separate organizations for which the Township is financially accountable. The Township is financially accountable for an organization if the Township appoints a voting majority of the organization’s governing board; and (1) the Township is able to significantly influence the programs or services performed or provided by the organization; or (2) the Township is legally entitled to or can otherwise access the organization’s resources; the Township is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Township is obligated for the debt of the organizations. Component units may also include organizations for which the Township authorizes the issuance of debt or the levying of taxes, or determines the budget.

The West Chester Development Council (WCDC) is a legally separated, non-profit organization. The WCDC was established to serve as an agent for economic development for the Township. WCDC provides services exclusively to the Township. WCDC’s Board is comprised of seven members. The members are separated into two voting classes. Class A consists of the three Township Trustees and Class B consists of four members of the public. One of the Class B trustees is elected by a majority of the Class A members (Township trustees) and the remaining three Class B trustees are elected by a majority of all the WCDC members.

The WCDC is classified as a blended component unit of the Township since WCDC provides services exclusively to the Township. The WCDC’s only fund is presented on the fund financial statements as a non-major special revenue fund. The WCDC follows the modified accrual basis of accounting; however, there is no difference between the amounts presented on the government wide financial statements and the amounts reported under modified accrual. Additionally, as a legally separate non-profit organization, WCDC does not have a legally adopted annual budget.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the Township have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the Township’s accounting policies are described below.

Note 2 - Summary of Significant Accounting Policies (continued)

A. Basis of Presentation

The Township's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements The statement of net assets and the statement of activities display information about the Township as a whole. These statements include the financial activities of the primary government and its component unit. The effect of inter-fund activity has been removed from these statements; however, any effect from interfund services provided and used are not eliminated in the process of consolidation.

The statement of net assets presents the financial condition of the governmental activities of the Township at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Township's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program or grants and contributions that are restricted to meeting the operational requirements of a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the Township, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the Township.

Fund Financial Statements During the year, the Township segregates transactions related to certain Township functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Township at this more detailed level. The focus of governmental financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

B. Fund Accounting

The Township uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Township only has the governmental category of funds.

Governmental Funds Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the Township's major governmental funds:

General Fund The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio.

Note 2 - Summary of Significant Accounting Policies (continued)

Police Fund The police special revenue fund accounts for tax revenues levied and restricted for use for the operation of the Township Police Department.

Fire and Emergency Medical Service (Fire and EMS) Fund The fire and emergency medical services special revenue fund accounts for tax revenues levied and restricted for use for the operation of the Township Fire Department.

Union Centre Boulevard (UCB) Tax Incremental Financing (TIF) Fund The Union Centre Boulevard Tax Incremental Financing Fund accounts for payments in lieu of taxes restricted for use to pay for activity associated with the Union Centre Boulevard TIF district.

Union Centre Boulevard (UCB) Tax Incremental Financing (TIF) Debt Service Fund The Union Centre Boulevard Tax Incremental Financing Debt Service Fund accounts for financed debt service related to Union Centre Boulevard general obligation bonded debt.

The other governmental funds of the Township account for grants and other resources whose use is restricted or committed to a particular purpose.

C. Measurement Focus

Government-Wide Financial Statements The government-wide financial statements are prepared using the *economic resources measurement focus*. All assets and all liabilities associated with the operation of the Township are included on the Statement of Net Assets. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows.

Fund Financial Statements All governmental funds are accounted for using a flow of *current financial resources measurement focus*. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 2 - Summary of Significant Accounting Policies (continued)

Revenues - Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the Township, available means expected to be received within thirty-one days of year-end.

Nonexchange transactions, in which the Township receives value without directly giving equal value in return, include property taxes, payments in lieu of taxes, grants, entitlements and donations. Revenue from property taxes are recognized in the fiscal year for which the taxes are levied. (See Note 5.) Revenues from payments in lieu of taxes are recognized in the same manner as property taxes. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Township must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Township on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: state-levied locally shared taxes (including gasoline tax), fines and forfeitures, interest, grants, and fees.

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Delinquent property taxes and property taxes for which there is an enforceable legal claim as of December 31, 2011, but which were levied to finance year 2012 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as unearned revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 2 - Summary of Significant Accounting Policies (continued)

E. Cash and Cash Equivalents

To improve cash management, cash received by the Township is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through Township records. Each fund's interest in the pool is presented as "Equity in Pooled Cash, Cash Equivalents and Investments" on the statement of net assets and the governmental fund balance sheet.

Investments are reported at fair value, which is based on quoted market prices, with the exception of nonparticipating repurchase agreements, which are reported at cost. For investments in open-end mutual funds, fair value is determined by the fund's share price.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2011, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which it was consumed.

G. Capital Assets

Capital assets generally result from expenditures in the governmental funds. These assets are reported in the statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The Township maintains a capitalization threshold of three thousand five hundred dollars. The Township's infrastructure consists of Township roads and street lighting. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the Township's historical records of necessary improvements and replacement. Depreciation and amortization are computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	20 years
Buildings and Improvements	45 years
Infrastructure	20 to 35 years
Machinery and Equipment	5 to 20 years
Software	3 years

Note 2 - Summary of Significant Accounting Policies (continued)

H. Compensated Absences

The Township reports compensated absences in accordance with the provisions of GASB No. 16, *Accounting for Compensated Absences*. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the Township has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at fiscal year end taking into consideration any limits specified in the Township's termination policy. The Township records a liability for all accumulated unused vacation time when earned for all employees. The Township records a liability for accumulated unused sick leave for all employees after ten years of accumulated service.

For governmental funds, the current portion of unpaid compensated absences is the amount normally due for payment during the current year. Matured vacation leave represents the entire current portion. These amounts are recorded in the account "matured compensated absences payable" in the fund from which the employees who have accumulated leave are paid.

The entire compensated absence liability is reported on the government-wide statement of net assets.

I. Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the fund financial statements regardless of whether they will be liquidated with current resources. However, compensated absences and general obligation bonds that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that are normally due for payment during the current year. The entire balance is reported as a liability on the statement of net assets.

J. Fund Balance

In the fund financial statements, governmental funds report amounts for five classifications of fund balances based on the constraints imposed on the use of these resources.

Nonspendable fund balance - This classification includes amounts that cannot be spent because they are either (a) not in spendable form - long-term receivables and prepaid items; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned and unassigned.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 2 - Summary of Significant Accounting Policies (continued)

Restricted fund balance - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance - These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the Township Trustees (the government's highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless the Township Trustees remove the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance - This classification reflects the amounts constrained by the Township's "intent" to be used for specific purposes, but are neither restricted nor committed. The Township Trustees and Township Administrator have the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the Township's policy to use externally restricted resources first, then unrestricted resources - committed, assigned and unassigned - in order as needed. The Township had the following in outstanding encumbrances included as part of fund balances as of December 31, 2011:

<u>Fund Name</u>	<u>\$ Amount</u>
General Fund	\$511,906
Township Motor Vehicle License Tax Fund	8,215
Motor Vehicle License Tax Fund	34,300
Gasoline Tax Fund	50
Road & Bridge Fund	276,764
Cemetery Fund	3,160
Police Fund	75,724
Fire & EMS Fund	331,605
UCB Tax Increment Financing Fund	174,466
State Route 747 TIF Fund	389,567
Bulletproof Vest Grant Fund	1,425
Asset Forfeiture Fund	1,695
Beckett Park Capital Improvements Fund	213,152
UCB / Mulhauser Phase I Fund	<u>175,036</u>
Total	<u>\$2,197,065</u>

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 2 - Summary of Significant Accounting Policies (continued)

K. Net Assets

Net assets represent the difference between assets and liabilities. Investment in capital assets, net of debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Township or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The Township applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

L. Interfund Activity

During the course of normal operations, the Township has numerous transactions between funds. Interfund transactions are generally classified as follows:

- Transfers are reported as “Other Financing Sources and Uses” in the governmental funds, as “Transfers In” by the recipient fund and “Transfers Out” by the disbursing fund on the fund financial statements. These transfers are consolidated on the government-wide statements.
- Long-term interfund loans are classified as “advances to/from other funds.” These amounts are eliminated in the governmental activities columns of the statement of net assets.

Transactions that would be treated as revenues and expenditures if the transactions involved organizations external to the Township are similarly treated when involving other funds of the Township.

M. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

N. Reclassifications

Certain reclassifications have been made to the prior year financial statements and other related information in order for them to conform with the current year presentation.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 3 – Adoption of New Accounting Standard Restatement of Prior Year Fund Balances

The Township adopted GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, on January 1, 2011. This Statement established new categories for reporting fund balance and revised the definitions for governmental fund types. As part of the adoption of the Statement, the Township identified three funds (Sustainable Infrastructure, West Chester Community Television and West Chester Connections) which do not meet the definition of a special revenue fund and therefore should not reported separately in the fund level financial statements. The effect of the adoption of the standard required the Township to restate the December 31, 2010 fund balances as follows:

	<u>General Fund</u>	<u>Other Governmental Funds</u>
Fund Balance as of December 31, 2010	\$11,215,722	\$18,540,498
Restatement per adoption of GASB 54	<u>1,361,941</u>	<u><1,361,941></u>
Fund Balance as of December 31, 2010, as restated	<u>\$12,577,663</u>	<u>\$17,178,557</u>

Note 4 - Deposits and Investments

State statutes classify monies held by the Township into three categories.

Active deposits are public deposits determined to be necessary to meet current demands upon the Township’s Treasury. Active monies must be maintained either as cash in the Township Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board has identified as not required for use within the current two year period of designation of depositories. Inactive deposits may be deposited or invested only as certificates of deposit maturing no later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use, but needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 4 - Deposits and Investments (continued)

- Written repurchase agreements in the securities listed above, provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
- The State Treasury Asset Reserve of Ohio (STAR Ohio); and
- Certain banker's acceptances and commercial paper notes for a period not to exceed one hundred eighty days from the purchase date in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the Township, and must be purchased with the expectation it will be held to maturity. Investments may be made only upon delivery of the securities representing the investments to the Fiscal Officer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The Township follows GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3*. GASB Statement No. 40 creates disclosure requirements for deposits and investments related to credit risk, interest rate risk and foreign currency risk.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the Township will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$57,928,518 of the Township's bank balance of \$58,565,241 was exposed to custodial credit risk because it was uninsured and collateralized with securities held by the respective financial institution's trust department or agent in a pool of eligible securities, but not in the Township's name. Although all state statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the Township to a successful claim by the FDIC.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 4 - Deposits and Investments (continued)

The Township has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the Township or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Investments

The Township follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, and records all its investments at fair value. At December 31, 2011, fair value was \$101,649 above the Township's net cost for its investments. Fair value is determined by quoted market prices and acceptable other pricing methodologies.

As of December 31, 2011, the Township had the following investments and maturities.

Investment Type	Fair Value	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
Money Market Funds	\$ 5,386,451	\$ 5,386,451	\$ -	\$ -	\$ -	\$ -
Treasury Notes	10,000	-	10,000	-	-	-
FHLB Notes	3,000,240	-	-	-	-	3,000,240
FHLMC Notes	11,503,550	-	-	-	-	11,503,550
FNMA Notes	4,538,829	254,607	-	259,262	-	4,024,960
	<u>\$24,439,070</u>	<u>\$ 5,641,058</u>	<u>\$ 10,000</u>	<u>\$ 259,262</u>	<u>\$ -</u>	<u>\$18,528,750</u>

Interest Rate Risk: As a means of maximizing interest earnings in conjunction with minimizing fair value losses and maintaining consistent cash availability, the Township's investment portfolio is structured as a 5 year ladder. The Township does not have an investment policy other than State statute. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the Township, and that investment must be purchased with the expectation that it will be held to maturity.

Credit Risk: The Township's investments in the Money Market Funds, FHLB, FHLMC, and FNMA coupon notes were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. State statute only addresses credit risk by limiting the investments that may be purchased to those offered by specifically identified issuers.

Concentration of Credit Risk: The Township places no limit on the amount it may be invested in any one issuer. Of the Township's total investments, 22.04% are Money Market Funds, .04% in Treasury Notes, 12.28% are FHLB Notes, 47.07% are FHLMC Notes and 18.57% are FNMA Notes.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 4 - Deposits and Investments (continued)

Credit Risk Policy: The Township's funds are invested in accordance with State statute and the Township's investment policy. This policy addresses the acceptable types of investments, proper diversification, maturity, qualified institutions to invest in and overall investment objectives.

Reconciliation of Cash, Cash Equivalents and Investments

The following is a reconciliation of cash and investments to the Statement of Net Assets as of December 31, 2011.

Investments (summarized above)	\$24,439,070
Carrying amount of the Township's Deposits	58,295,331
Equity in Pooled Cash, Cash Equivalents and Investments	<u>\$82,734,401</u>

Note 5 - Receivables

Receivables at December 31, 2011, consisted primarily of accounts, accrued interest on investments intergovernmental receivables arising from entitlements, shared revenues, property and other taxes, payments in lieu of taxes, and special assessments receivable.

Allowances for doubtful accounts have been recorded in the Fire and EMS fund in the amount of \$105,173. This amount represents outstanding accounts that have aged 120+ days in the EMS billing system

A. Property Taxes

Property taxes include amounts levied against all real and public utility property located in the Township. Property tax revenue received during 2011 for real and public utility property taxes represents collections of the 2010 taxes.

2011 real property taxes are levied after October 1, 2011, on the assessed value as of January 1, 2011, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2011 real property taxes are collected in and intended to finance 2012.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2011 public utility property taxes became a lien December 31, 2010, are levied after October 1, 2011, and are collected in 2012 with real property taxes.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 5 - Receivables (continued)

The full tax rate for all Township operations for the year ended December 31, 2011, was \$14.59 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2011 property tax receipts were based are as follows:

Real Property – Residential, Agricultural and Other	\$1,729,497,140
Public Utility	<u>55,203,620</u>
Total Valuation	<u><u>\$1,784,700,760</u></u>

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the Township. The County Auditor periodically remits to the Township its portion of the taxes collected. Accrued property taxes receivable represent real personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2011 and for which there is an enforceable legal claim. Although total property tax collections for the next year are measurable, they were not levied to finance 2011 operations. The receivable is therefore offset by deferred revenue in the governmental fund financial statements presented on a modified accrual basis.

B. Intergovernmental Receivables

A summary of intergovernmental receivables follows:

	<u>Amounts</u>
Estate Tax	\$456,805
Fines Fees and Forfeitures	10,034
Gasoline and Excise Tax	176,159
Homestead and Rollback	1,252,479
Joint Economic Development District	102,275
Local Government Revenue Assistance	682,217
Motor Vehicle License Tax	40,346
State Grants	<u>66,702</u>
Total	<u><u>\$2,787,017</u></u>

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 6 - Risk Management

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2011, the Township contracted with the Ohio Township Association Risk Management Authority (OTARMA), a risk-sharing pool available to Ohio townships. OTARMA provides property and casualty coverage for its members. OTARMA is a member of the American Public Entity Excess Pool (APEEP.) Member governments pay annual contributions to fund OTARMA. OTARMA pays judgments, settlements and other expenses resulting from covered claims that exceed the members' deductibles. Coverage provided by OTARMA is as follows:

Legal Liability	\$10,000,000	Per Occurrence
Automobile Liability	\$10,000,000	Per Occurrence
Law Enforcement Operations Coverage	\$10,000,000	Per Occurrence
Wrongful Acts Coverage	\$10,000,000	Per Occurrence
Property Coverage	\$45,578,300	Real & Personal Property
Boiler and Machinery Coverage	\$45,578,300	Limit

There were no significant reductions from prior years and claims have not exceeded insurance coverage in any of the last three years. The Township pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The Township has elected to provide employee medical/surgical benefits through Humana. Employees share a percentage of the cost of the monthly premium with the Township. The premiums vary with the employee, depending upon type of coverage selected (single, family). The Township also provides dental insurance to all employees through Dental Care Plus. The employees share a percentage of the cost of the monthly premium with the Township. The Township, through a third-party provider, pays for the life insurance premiums for employees at an amount determined by employee classification.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 7 - Capital Assets

Capital asset activity for the year ended December 31, 2011, was as follows:

	Balance 1/1/2011	Additions	Deductions	Balance 12/31/2011
Governmental Activities				
Capital Assets, not being depreciated:				
Land and Land Use Rights	\$21,326,072	\$ 348,000	\$ -	\$21,674,072
Construction in Progress	2,911,890	3,249,679	-	6,161,569
Total Capital Assets, not being depreciated	<u>24,237,962</u>	<u>3,597,679</u>	<u>-</u>	<u>27,835,641</u>
Capital Assets, being Depreciated:				
Land Improvements	6,748,706	62,563	-	6,811,269
Buildings and Improvements	45,635,729	79,078	-	45,714,807
Infrastructure	79,091,653	1,366,276	-	80,457,929
Machinery and Equipment	16,803,258	1,190,651	(1,255,524)	16,738,385
Software	946,258	-	-	946,258
Total Capital Assets, being Depreciated	<u>149,225,604</u>	<u>2,698,568</u>	<u>(1,255,524)</u>	<u>150,668,648</u>
Less Accumulated Depreciation:				
Land Improvements	2,137,979	309,794	-	2,447,773
Buildings and Improvements	5,336,810	1,197,786	-	6,534,596
Infrastructure	34,564,026	2,550,442	-	37,114,468
Machinery and Equipment	11,551,426	1,171,530	(1,185,720)	11,537,236
Software	434,611	166,085	-	600,696
Total Accumulated Depreciation	<u>54,024,852</u>	<u>5,395,637</u>	<u>(1,185,720)</u>	<u>58,234,769</u>
Total Capital Assets, being Depreciated, Net	<u>95,200,752</u>	<u>(2,697,069)</u>	<u>(69,804)</u>	<u>92,433,879</u>
Governmental Activities Capital Assets, Net	<u>\$119,438,714</u>	<u>\$ 900,610</u>	<u>\$ (69,804)</u>	<u>\$120,269,520</u>

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 7 - Capital Assets (continued)

Depreciation and amortization expense were charged to governmental functions as follows:

General Government	\$647,378
Public Safety	
Police	932,786
Fire and Emergency Medical Services	712,308
Economic Development	3,408
Public Works	2,782,578
Cemetery	32,090
Park and Recreation	256,584
Community Television	<u>28,505</u>
Total Depreciation Expense	<u><u>\$5,395,637</u></u>

Note 8 - Compensated Absences

All full-time employees of the Township earn vacation at varying rates depending on length of service. Vacation hours are earned in one year and credited to the employee the following January 1. Employees may carry over a maximum of 40 hours of vacation leave from one year to another, without department head approval. Sick leave is accrued at the rate of 10 hours each month of service for all full-time employees.

Upon retirement or death, the employee, or his/her next of kin, as the case may be, will be eligible to receive payment for earned sick leave credit accumulated in excess of 210 days on a one-for-one basis at the employee's current rate of pay and, additionally, will receive up to ninety (90) days of earned sick leave credit to be paid at one-half (1/2) of the employees regular rate of pay (annual salary divided by 2,080 hours.)

From time to time, employees may need, with prior approval from their supervisors, to work overtime. These overtime hours will usually be paid at the appropriate overtime rate; however, with permission of the supervisor, an employee may have the option of taking the overtime in compensatory time at one and one half times the amount of hours worked.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 9 - Long-Term Obligations

A schedule of changes in bonds and other long-term obligations of the Township during 2011 follows:

	Amount			Amount	Amounts
	Outstanding	Additions	Deletions	Outstanding	Due in
	1/1/2011			12/31/2011	One Year
Governmental Activities					
<u>Unvoted General Obligation Bonds</u>					
2001 – 4.00% - 5.50%					
Various Purpose Refunding Bonds	\$585,000	\$ -	\$(585,000)	\$-	\$-
2002 – 2.15% - 5.75%					
Various Purpose Bonds	7,240,000	-	(620,000)	6,620,000	-
2003 – 2.00% - 5.25%					
Various Purpose Bonds	9,080,000	-	(495,000)	8,585,000	515,000
2006 – 4.00% - 5.00%					
Various Purpose Bonds	3,865,000	-	(250,000)	3,615,000	260,000
2007 – 4.00% - 5.00%					
Various Purpose Bonds	5,115,000	-	(540,000)	4,575,000	560,000
2007 – 4.00% - 5.00%					
Public Safety Campus Bonds	7,490,000	-	(545,000)	6,945,000	565,000
2008 – 3.00% - 5.00%					
Various Purpose Bonds	16,880,000	-	(690,000)	16,190,000	705,000
2009 Various Purpose TIF GO Bonds					
Various Purpose Bonds	7,975,000	-	(610,000)	7,365,000	625,000
2010– 2.00% - 4.25%					
Various Purpose Refunding Bonds	10,715,000	-	(325,000)	10,390,000	1,565,000
Less: Deferred Amounts on Refunding	(651,370)	-	58,441	(592,929)	
<u>Other Long Term Obligations</u>					
Premium on 2002 G.O. Bonds	183,265	-	(18,326)	164,939	-
Premium on 2003 G.O. Bonds	113,725	-	(6,318)	107,407	-
Premium on 2006 G.O. Bonds	15,585	-	(1,044)	14,541	-
Premium on 2007 G.O. Bonds	88,854	-	(8,330)	80,524	-
Premium on 2007 G.O. Bonds	209,515	-	(19,554)	189,961	-
Premium on 2008 G.O. Bonds	282,488	-	(16,455)	266,033	-
Premium on 2009 G.O. Bonds	79,009	-	(4,309)	74,700	-
Premium on 2010 G.O. Bonds	186,730	-	(12,448)	174,282	-
Compensated Absences	2,859,236	779,758	(572,861)	3,066,133	563,839
Total Governmental Activities	<u>\$72,312,037</u>	<u>\$779,758</u>	<u>\$(5,261,204)</u>	<u>\$67,830,591</u>	<u>\$5,358,839</u>

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 9 - Long-Term Obligations (continued)

The 2002 Various Purpose General Obligation Bonds is a general obligation supported by the full faith credit of the Township. These bonds will be retired from the General Fund, Fire and Emergency Medical Services Special Revenue Fund and the Union Centre Boulevard Tax Incremental Financing Debt Service Fund using revenue generated from the Union Centre Boulevard Tax Incremental Financing District.

The 2003 Various Purpose General Obligation Bonds is a general obligation supported by the full faith credit of the Township. These bonds will be retired from the Union Centre Boulevard Tax Incremental Financing and the 747 Tax Incremental Financing Debt Service Funds using revenue generated from the Union Centre Boulevard and 747 Tax Incremental Financing Districts.

The 2006 Various Purpose Limited Tax General Obligation Bonds are a general obligation supported by the full faith credit of the Township. The Township anticipates that it will make debt service payments on a portion of the bonds from service payments in lieu of taxes made by property owners.

The 2007 Various Purpose Limited Tax General Obligation Bonds are a general obligation supported by the full faith credit of the Township. The Township anticipates that it will make debt service payments on a portion of the bonds from service payments in lieu of taxes made by property owners.

The 2007 Public Safety Campus Bonds are a general obligation supported by the full faith and credit of the Township. The Township anticipates that it will make debt service payments from service payments in lieu of taxes made by property owners.

The 2008 Various Purpose Limited Tax General Obligation Bonds are a general obligation supported by the full faith credit of the Township. The Township anticipates that it will make debt service payments on a portion of the bonds from service payments in lieu of taxes made by property owners.

The 2009 Various Purpose Limited Tax General Obligation Bonds are a general obligation supported by the full faith credit of the Township. The Township anticipates that it will make debt service payments from service payments in lieu of taxes made by property owners.

The 2010 Various Purpose Limited Tax General Obligation Bonds are a general obligation supported by the full faith credit of the Township. The Township anticipates that it will make debt service payments from service payments in lieu of taxes made by property owners.

Compensated Absences will be paid from the General, Fire and Emergency Medical Services, Police, and Road and Bridge funds.

The Township's overall legal debt margin was \$131,940,674 at December 31, 2011.

Principal and interest requirements to retire the long-term debt obligations at December 31, 2011, are as follows:

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 9 - Long-Term Obligations (continued)

2002 Various Purpose General Obligation Bonds			
Years	Principal	Interest	Total
2012	\$-	\$380,650	\$380,650
2013	675,000	380,650	1,055,650
2014	715,000	341,838	1,056,838
2015	755,000	300,726	1,055,726
2016	795,000	257,312	1,052,312
2017-2020	3,680,000	544,238	4,224,238
	<u>\$6,620,000</u>	<u>\$2,205,414</u>	<u>\$8,825,414</u>

2003 Various Purpose General Obligation Bonds			
Years	Principal	Interest	Total
2012	\$515,000	\$417,062	\$932,062
2013	535,000	397,750	932,750
2014	560,000	376,350	936,350
2015	580,000	353,950	933,950
2016	600,000	330,026	930,026
2017-2021	3,510,000	1,143,237	4,653,237
2022-2026	1,550,000	423,750	1,973,750
2027-2028	735,000	55,500	790,500
	<u>\$8,585,000</u>	<u>\$3,497,625</u>	<u>\$12,082,625</u>

2006 Various Purpose General Obligation Bonds			
Years	Principal	Interest	Total
2012	\$260,000	\$156,188	\$416,188
2013	265,000	145,788	410,788
2014	280,000	134,856	414,856
2015	295,000	123,306	418,306
2016	300,000	110,770	410,770
2017-2021	1,730,000	340,586	2,070,586
2022-2026	485,000	69,688	554,688
	<u>\$3,615,000</u>	<u>\$1,081,182</u>	<u>\$4,696,182</u>

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 9 - Long-Term Obligations (continued)

2007 Various Purpose General Obligation Bonds			
Years	Principal	Interest	Total
2012	\$560,000	\$196,425	\$756,425
2013	580,000	174,025	754,025
2014	370,000	147,925	517,925
2015	385,000	133,125	518,125
2016	395,000	117,725	512,725
2017-2021	2,285,000	297,086	2,582,086
	<u>\$4,575,000</u>	<u>\$1,066,311</u>	<u>\$5,641,311</u>
2007 Public Safety Campus Bonds			
Years	Principal	Interest	Total
2012	\$565,000	\$324,150	\$889,150
2013	590,000	300,137	890,137
2014	615,000	275,062	890,062
2015	640,000	248,925	888,925
2016	670,000	221,725	891,725
2017-2021	3,865,000	598,500	4,463,500
	<u>\$6,945,000</u>	<u>\$1,968,499</u>	<u>\$8,913,499</u>
2008 Various Purpose General Obligation Bonds			
Years	Principal	Interest	Total
2012	\$705,000	\$739,202	\$1,444,202
2013	735,000	716,290	1,451,290
2014	765,000	686,890	1,451,890
2015	790,000	656,290	1,446,290
2016	835,000	616,790	1,451,790
2017-2021	4,715,000	2,531,324	7,246,324
2022-2026	5,200,000	1,344,887	6,544,887
2027-2028	2,445,000	175,512	2,620,512
	<u>\$16,190,000</u>	<u>\$7,467,185</u>	<u>\$23,657,185</u>

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 9 - Long-Term Obligations (continued)

2009 Various Purpose General Obligation Bonds			
Years	Principal	Interest	Total
2012	\$625,000	\$252,435	\$877,435
2013	635,000	238,372	873,372
2014	475,000	220,910	695,910
2015	485,000	209,035	694,035
2016	495,000	195,697	690,697
2017-2021	2,755,000	720,537	3,475,537
2022-2026	1,115,000	313,520	1,428,520
2027-2029	780,000	70,600	850,600
	\$7,365,000	\$2,221,106	\$9,586,106
	\$7,365,000	\$2,221,106	\$9,586,106

2010 Various Purpose Refunding Bonds			
Years	Principal	Interest	Total
2012	\$1,565,000	\$303,475	\$1,868,475
2013	930,000	256,525	1,186,525
2014	950,000	237,925	1,187,925
2015	965,000	218,925	1,183,925
2016	980,000	199,625	1,179,625
2017-2021	3,125,000	683,484	3,808,484
2022-2025	1,875,000	194,100	2,069,100
	\$10,390,000	\$2,094,059	\$12,484,059
	\$10,390,000	\$2,094,059	\$12,484,059

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 10 - Defined Benefit Pension Plans

A. Ohio Public Employees Retirement System

All Township full-time employees, other than Firemen, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employers contributions (employer contributions vest over five years at 20% per year.) Under the member directed plan, members accumulate retirement assets equal to the value of the member and multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. The combined plan is a cost sharing, multiple-employer defined benefit pension plan that has elements of both defined benefit and defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan.

OPERS provides retirement, disability, survivor, and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report, that may be obtained by writing to OPERS, 277 East Town Street, Columbus, Ohio, 43215-4642, or by calling (614) 222-6701 or (800)-222-7377.

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2011, member and employer contribution rates were consistent across all three plans. Separate divisions for law enforcement and public safety exist only within the Traditional Pension Plan.

The 2011 member contribution rates were 10% for members in state and local classifications. Public safety members contributed 11.0%. Members in the law enforcement classification, which consist generally of sheriffs, deputy sheriffs and township police, contributed at a rate of 11.6%.

The 2011 employer contribution rate for state employers was 14% of covered payroll. For local government employer units, the rate was 14% of covered payroll. For both the law enforcement and public safety divisions, the employer contribution rate for 2011 was 18.1%. The portion of employer contributions allocated for health care for members in the traditional plan was 4.0% during calendar year 2011. The portion of employer contributions allocated to health care for members in the combined plan was 6.05% during calendar year 2011.

The Township's required contributions to OPERS for the years ended December 31, 2011, 2010, and 2009 were \$2,038,362, \$2,060,063 and \$1,877,455, respectively, equal to the required contributions for each year. Eighty-eight percent (\$1,788,186) has been contributed for 2011 with the remainder (\$250,176) being reflected as an intergovernmental payable. 100% has been contributed for 2010 and 2009.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 10 - Defined Benefit Pension Plans (continued)

B. Ohio Police and Fire Pension Fund

The Township contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple employer defined benefit pension plan. OP&F provides retirement and disability pension benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10 percent of their annual covered salary, while employers are required to contribute 24 percent for firefighters. The Township's required contributions to OP&F for the years ending December 31, 2011, 2010, and 2009 were \$1,230,493, \$1,207,543 and \$1,062,855, respectively. Seventy-one percent (\$871,646) has been contributed for 2011 with the remainder (\$358,847) being reflected as an intergovernmental payable. 100% has been contributed for 2010 and 2009.

Note 11 - Postemployment Benefits

Ohio Public Employees Retirement System

A. Plan Description

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan – a cost-sharing, multiple-employer defined benefit pension plan; the Member Directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 11 - Postemployment Benefits (continued)

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

B. Funding Policy

The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2011, state and local employers contributed at a rate of 14.00% of covered payroll, and public safety and law enforcement employers contributed at 18.1%. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for state and local employer units and 18.1% of covered payroll for law and public safety employer units. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contributions allocated for health care for members in the traditional plan was 4.0% during calendar year 2011. The portion of employer contributions allocated to health care for members in the combined plan was 6.05% during calendar year 2011. The portion of employer contributions allocated to health care for the calendar year beginning January 1, 2012 remained the same, but they are subject to change based on actions of the OPERS Board of Trustees. Employers will be notified if the portion allocated to health care changes during calendar year 2012. The OPERS Board of Trustees is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

C. Township Contributions

The Township's actual contributions that were used to fund post employment benefits were approximately \$497,000, \$644,000 and \$788,000 for 2011, 2010 and 2009, respectively. Eighty-eight percent (\$437,895) has been contributed for 2011 with the remainder (\$59,105) being reflected as an intergovernmental payable. 100% has been contributed for 2010 and 2009.

D. OPERS Retirement Board Implements its Health Care Preservation Plan

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates for state and local employers increased on January 1 of each year from 2006 to 2008. Rates for law and public safety employers increased over a six year period beginning on January 1, 2006, with a final rate increase on January 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

Note 11 - Postemployment Benefits (continued)

Ohio Police and Fire Pension Fund

A. Plan Description

The Township contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

B. Funding Policy

The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50% and 24.00% of covered payroll for police and fire employers, respectively.

The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan. OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For the year ended December 31, 2011, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 11 - Postemployment Benefits (continued)

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

C. Township Contributions

The Township's actual contributions that were used to pay postemployment benefits were approximately \$346,000, \$339,000 and \$299,000 for 2011, 2010 and 2009, respectively. Seventy-one percent (\$245,660) has been contributed for 2011 with the remainder (\$100,340) being reflected as an intergovernmental payable. 100% has been contributed for 2010 and 2009.

Note 12 – Interfund Activity

Advances From/Advances To balances at December 31, 2011, consist of the following individual fund receivables and payables:

Receivable Fund	Payable Fund	Amount
State Route 747 Tax Increment Financing Fund	Clean Ohio Grant – Round II Clean Ohio Grant – Round III	\$ 806,016 418,788
Grand Total		\$1,224,804

The State Route 747 Tax Increment Financing Fund advanced \$806,016 and \$418,788 to the Clean Ohio Grant – Round II Fund and the Clean Ohio Grant – Round III Fund, respectively, to take advantage of Clean Ohio grant opportunities.

The Township made the following transfers during 2011:

	Transfer In	Transfer Out
Major Funds:		
General Fund	\$ -	\$ 150,000
Nonmajor Funds:		
Cemetery Fund	150,000	-
Total	\$ 150,000	\$ 150,000

The General Fund transferred \$150,000 to the Cemetery Fund for operating expenses not covered by fund revenue.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 13 – Accountability

The following funds had deficit fund balances as of December 31, 2011:

<u>Special Revenue Funds:</u>	
Clean Ohio Grant – Round II	\$160,158
Clean Ohio Grant – Round III	\$359,306

The deficits occurring in the Special Revenue Funds have occurred due to the recognition of liabilities, which are primarily advances due to other funds. When grants, transfers or other revenues are received, and the liability is paid, the deficit will be eliminated.

The West Chester Development Council Fund did not have a legally adopted annual budget for 2011. However, under the modified accrual basis of accounting this fund did recognize activity for the year ended December 31, 2011.

Note 14 - Contingent Liabilities

A. Litigation

West Chester Township is a party to legal proceedings seeking damages. The Township management is of the opinion that the ultimate disposition of the various claims and legal proceedings will not have a material effect, if any, on the financial condition of the Township.

B. Federal and State Grants

The Township participates in federally assisted programs. These programs are subject to financial and compliance audits by the grantor or their representative. As of December 31, 2011, audits of certain programs have not been completed. Accordingly, the Township's compliance with applicable grant requirements will be established at some future date.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 15 – Significant Contractual Commitments

As of December 31, 2011, the Township has contractual commitments related to property, plant and equipment improvements and additions, as well as various other contracts and agreements to provide or receive services related to the operations of the Township. The list below reflects the major contracts that comprise commitments at December 31, 2011:

Description	Remaining Contractual Commitment
Beckett Park	\$213,451
VOA Museum	517,165
Urban Park	22,300
Landscaping	52,574
Public Safety Campus	146,223
Safety Service Center	389,567
Library	9,500
	<u>\$1,350,780</u>

Note 16 – Future Accounting Pronouncements

The Township plans to adopt GASB. Statement No. 60, *Accounting and Financial Reporting for Service Concession Arrangements*, required for periods beginning after December 15, 2011. This statement establishes accounting and financial reporting requirements for service concession arrangements. Management is in the process of determining the effects that the adoption of this Statement will have on the Township's financial statements.

The Township plans to adopt GASB. Statement No. 61, *The Financial Reporting Entity: Omnibus-an Amendment of GASB Statements No. 14 and No. 34*, required for periods beginning after June 15, 2012. This Statement amends certain reporting entity issues related to component units and equity interests in joint ventures. Management is in the process of determining the effects that the adoption of this Statement will have on the Township's financial statements.

The Township plans to adopt GASB. Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, required for periods beginning after December 15, 2011. This Statement incorporates into the GASB's authoritative literature certain accounting and financial reporting guidance, included in certain FASB and AICPA pronouncements issued prior to November 30, 1989, which does not conflict with or contradict GASB pronouncements. Management is in the process of determining the effects that the adoption of this Statement will have on the Township's financial statements.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2011

Note 16 – Future Accounting Pronouncements (continued)

The Township plans to adopt GASB. Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position*, required for periods beginning after December 15, 2011. This Statement provides financial reporting guidance for deferred outflows and deferred inflows of resources, and identifies net position as the residual of all other elements presented in a statement of financial position. Management is in the process of determining the effects that the adoption of this Statement will have on the Township's financial statements.

The Township plans to adopt GASB. Statement No. 64, *Derivative Instruments: Application of Hedge Accounting Termination Provisions – an Amendment of GASB Statement No. 53*, required for periods beginning after June 15, 2011. This Statement sets forth criteria that establish when an effective hedging relationship continues and hedge accounting should continue to be applied after the replacement of a swap counterparty or a swap counterparty's credit support provider. Management is in the process of determining the effects that the adoption of this Statement will have on the Township's financial statements.

REQUIRED
SUPPLEMENTARY
INFORMATION

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2011

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property and Other Taxes	\$ 1,833,262	\$ 1,833,262	\$ 2,116,474	\$ 283,212
Charges for Services	49,426	49,426	59,928	10,502
Licenses, Permits, and Fees	259,206	259,206	308,435	49,229
Fines and Forfeitures	100,023	100,023	108,881	8,858
Intergovernmental	2,504,042	2,504,042	4,411,303	1,907,261
Contributions and Donations	1,000	1,000	6,364	5,364
Interest	150,000	150,000	429,850	279,850
Other	8,000	8,000	14,271	6,271
Total Revenue	4,904,959	4,904,959	7,455,506	2,550,547
Expenditures				
Current:				
General Government				
Administration				
Personal services	1,250,272	1,250,272	1,158,705	91,567
Other	8,702,912	8,911,807	1,303,927	7,607,880
	<u>9,953,184</u>	<u>10,162,079</u>	<u>2,462,632</u>	<u>7,699,447</u>
Communication, Information, and Technology				
Personal Services	474,034	474,034	285,642	188,392
Other	111,201	106,594	69,822	36,772
	<u>585,235</u>	<u>580,628</u>	<u>355,464</u>	<u>225,164</u>
Services Department				
Personal Services	486,705	486,705	372,462	114,243
Other	84,029	84,029	41,398	42,631
	<u>570,734</u>	<u>570,734</u>	<u>413,860</u>	<u>156,874</u>
Senior Citizens				
Other	12,985	12,082	9,430	2,652
Total General Government	11,122,138	11,325,523	3,241,386	8,084,137
Public Works				
Street Lighting	18,856	19,783	19,783	-
Parks and Recreation				
Personal Services	386,651	386,651	330,484	56,167
Other	424,651	425,249	238,574	186,675
	<u>811,302</u>	<u>811,900</u>	<u>569,058</u>	<u>242,842</u>
Planning and Zoning				
Personal Services	878,294	878,294	701,920	176,374
Other	166,871	166,868	92,621	74,247
	<u>1,045,165</u>	<u>1,045,162</u>	<u>794,541</u>	<u>250,621</u>
Capital Outlay	1,063,574	858,667	757,192	101,475
Debt Service				
Principal Retirement	80,000	80,000	80,000	-
Interest and Fiscal Charges	68,131	68,131	68,131	-
Total Expenditures	14,209,166	14,209,166	5,530,091	8,679,075
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,304,207)	(9,304,207)	1,925,415	11,229,622
Other Financing Uses				
Transfers Out	(1,650,000)	(1,650,000)	(1,650,000)	-
Total Other Financing Uses	(1,650,000)	(1,650,000)	(1,650,000)	-
Net Change in Fund Balance	(10,954,207)	(10,954,207)	275,415	11,229,622
Fund Balance at Beginning of Year	10,642,248	10,642,248	10,642,248	-
Prior Year Encumbrances Appropriated	402,444	402,444	402,444	-
Fund Balance at End of Year	\$ 90,485	\$ 90,485	\$ 11,320,107	\$ 11,229,622

See accompanying notes to the required supplementary information

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Fund
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance With
	Original	Final		Final Budget
				Positive (Negative)
Revenues				
Property and Other Taxes	\$ 12,838,487	\$ 12,076,244	\$ 11,715,475	\$ (360,769)
Charges for Services	41,072	41,072	83,328	42,256
Fines and Forfeitures	-	-	3,257	3,257
Intergovernmental	2,119,206	1,245,904	2,448,476	1,202,572
Other	-	-	45,408	45,408
Total Revenue	<u>14,998,765</u>	<u>13,363,220</u>	<u>14,295,944</u>	<u>932,724</u>
Expenditures				
Current:				
Public Safety				
Police				
Personal Services	12,461,869	12,461,869	11,322,977	1,138,892
Other	10,685,410	9,065,596	1,890,926	7,174,670
	<u>23,147,279</u>	<u>21,527,465</u>	<u>13,213,903</u>	<u>8,313,562</u>
Capital Outlay	<u>380,576</u>	<u>375,970</u>	<u>273,795</u>	<u>102,175</u>
Total Expenditures	<u>23,527,855</u>	<u>21,903,435</u>	<u>13,487,698</u>	<u>8,415,737</u>
Excess (Deficiency) of Revenues Over (Under)				
Expenditures	<u>(8,529,090)</u>	<u>(8,540,215)</u>	<u>808,246</u>	<u>9,348,461</u>
Other Financing Sources				
Sale of Capital Assets	<u>-</u>	<u>-</u>	<u>30,450</u>	<u>30,450</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>30,450</u>	<u>30,450</u>
Net Change in Fund Balance	(8,529,090)	(8,540,215)	838,696	9,378,911
Fund Balance at Beginning of Year	8,227,196	8,227,196	8,227,196	-
Prior Year Encumbrances Appropriated	<u>313,019</u>	<u>313,019</u>	<u>313,019</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 11,125</u>	<u>\$ -</u>	<u>\$ 9,378,911</u>	<u>\$ 9,378,911</u>

See accompanying notes to the required supplementary information

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire and Emergency Medical Services Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property and Other Taxes	\$ 9,000,000	\$ 9,000,000	\$ 9,681,445	\$ 681,445
Charges for Services	900,000	900,000	1,131,519	231,519
Intergovernmental	2,156,581	1,928,713	1,843,213	(85,500)
Other	2,513	2,513	23,626	21,113
	<u>12,059,094</u>	<u>11,831,226</u>	<u>12,679,803</u>	<u>848,577</u>
Total Revenue				
Expenditures				
Current:				
Public Safety				
Fire and EMS				
Personal Services	10,341,695	10,343,172	9,382,986	960,186
Other	15,512,156	15,274,088	1,413,873	13,860,215
	<u>25,853,851</u>	<u>25,617,260</u>	<u>10,796,859</u>	<u>14,820,401</u>
Capital Outlay	486,355	486,355	325,319	161,036
Debt Service				
Principal Retirement	70,000	73,303	73,303	-
Interest and Fiscal Charges	53,850	59,270	59,270	-
	<u>26,464,056</u>	<u>26,236,188</u>	<u>11,254,751</u>	<u>14,981,437</u>
Total Expenditures				
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(14,404,962)</u>	<u>(14,404,962)</u>	<u>1,425,052</u>	<u>15,830,014</u>
Other Financing Sources and (Uses)				
Proceeds from sale of assets	-	-	41,527	41,527
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>41,527</u>	<u>41,527</u>
Net Change in Fund Balance	(14,404,962)	(14,404,962)	1,466,579	15,871,541
Fund Balance at Beginning of Year	14,310,365	14,310,365	14,310,365	-
Prior Year Encumbrances Appropriated	95,221	95,221	95,221	-
Fund Balance at End of Year	<u>\$ 624</u>	<u>\$ 624</u>	<u>\$ 15,872,165</u>	<u>\$ 15,871,541</u>

See accompanying notes to the required supplementary information

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Union Centre Boulevard Tax Increment Equivalent Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Payments in Lieu of Property Taxes	\$ 4,757,359	\$ 4,757,359	\$ 5,073,412	\$ 316,053
Total Revenue	<u>4,757,359</u>	<u>4,757,359</u>	<u>5,073,412</u>	<u>316,053</u>
Expenditures				
Capital Outlay	<u>20,701,229</u>	<u>20,701,229</u>	<u>707,233</u>	<u>19,993,996</u>
Total Expenditures	<u>20,701,229</u>	<u>20,701,229</u>	<u>707,233</u>	<u>19,993,996</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(15,943,870)</u>	<u>(15,943,870)</u>	<u>4,366,179</u>	<u>20,310,049</u>
Net Change in Fund Balance	(15,943,870)	(15,943,870)	4,366,179	20,310,049
Fund Balance at Beginning of Year	15,765,479	15,765,479	15,765,479	-
Prior Year Encumbrances Appropriated	<u>178,391</u>	<u>178,391</u>	<u>178,391</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,310,049</u>	<u>\$ 20,310,049</u>

See accompanying notes to the required supplementary information

West Chester Township
Butler County, Ohio
Notes To The Required Supplementary Information
For the Year Ended December 31, 2011

Note 1 - Summary of Significant Accounting Policies

A. Budgets

An annual appropriated budget is legally required to be prepared for all funds of the Township. The Board passes appropriations at the fund and function and, when applicable, object level. The following are the procedures used by the Township in establishing the budgetary data reported in the basic financial statements.

Tax Budget A tax budget of estimated revenues and expenditures for all funds is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year for the period January 1 to December 31 of the following year.

Estimated Resources The County Budget Commission determines if the tax budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Commission certifies its actions to the Township by October 1. As part of this certification, the Township receives the official certificate of estimated resources that states the projected revenue of each fund. Prior to December 31, the Township must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered balances from the preceding year. The certificate of estimated resources can be further amended during the year if the fiscal officer determines, and the Budget Commission agrees, that an estimate needs to be either increased or decreased. The amounts reported in the budgetary statements as final reflect the amounts in the final amended official certificate of estimated resources issued during 2011.

Appropriations A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation ordinance must be passed by April 1 of each year, for the period January 1 to December 31. The appropriation ordinance may be supplemented during the year by action of the Board, as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. During the year, three supplemental appropriation measures were passed. The amounts reported as the original budgeted amounts in the budgetary statements reflect the first appropriated budget that covered the entire year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts in the statements of budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

Lapsing of Appropriations At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding year and is not re-appropriated.

West Chester Township
Butler County, Ohio
Notes To The Required Supplementary Information
For the Year Ended December 31, 2011

Encumbrances As part of formal budgetary control purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. The Ohio Revised Code prohibits expenditures plus encumbrances from exceeding appropriations. On the GAAP basis, encumbrances outstanding at year-end are reported in the relevant spendable portion of fund balance of governmental funds.

Budgetary Basis of Accounting While the Township is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the General Fund and each major special revenue fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a constraint of fund balance (GAAP).

The West Chester Development Council does not have a legally adopted annual budget.

As part of the adoption of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the Township identified three funds (Sustainable Infrastructure, West Chester Community Television Fund and West Chester Community Connections Funds) that legally adopt separate budgets but for GAAP purposes are included as part of the General Fund. The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary cash basis statements for the General fund.

	General Fund	Sustainable Infrastructure	West Chester Community Television Fund	West Chester Community Connections Fund	Total General Fund
GAAP Basis	\$834,808	\$1,847,913	\$152,968	\$25,590	\$2,861,279
Adjustments:					
Revenue Accruals	111,304	-	-	-	111,304
Expenditure Accruals	(71,267)	-	(4,917)	-	(76,814)
Encumbrances	(599,430)	-	(1,354)	-	(600,784)
Budget Basis	<u>\$275,415</u>	<u>\$1,847,913</u>	<u>\$146,697</u>	<u>\$25,590</u>	<u>\$2,295,615</u>

West Chester Township
Butler County, Ohio
Notes To The Required Supplementary Information
For the Year Ended December 31, 2011

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary cash basis statements for the major special revenue funds.

	<u>Police Fund</u>	<u>Fire and EMS Fund</u>	<u>UCB Tax Increment Financing Fund</u>
GAAP Basis	\$934,276	\$1,020,872	\$4,540,320
Adjustments:			
Revenue Accruals	9,848	35,875	-
Expenditure Accruals	47,684	781,199	64,156
Encumbrances	(153,112)	(371,277)	(238,297)
Budget Basis	<u>\$838,696</u>	<u>\$1,466,579</u>	<u>\$4,366,179</u>

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES

Combining Statements – Nonmajor Governmental Funds

NONMAJOR SPECIAL REVENUE FUNDS

Township Motor Vehicle License Tax

To account for the additional license tax levied by the Township restricted for maintenance and repairs of Township roads.

Motor Vehicle License Tax

To account for the additional motor vehicle license tax levied by Butler County restricted for road maintenance and repairs.

Gasoline Tax

To account for the gasoline tax fees restricted for maintenance of state highways within the Township.

Road and Bridge

To account for property taxes restricted for maintenance of roads and bridges in the Township.

Cemetery

To account for monies received restricted for the operation and maintenance of the cemeteries.

Enforcement and Education

To account for fines restricted for the purpose of enforcing and educating the public about laws governing operation of a motor vehicle while under the influence of alcohol.

Drug Law Enforcement

To account for fines and costs collected for felonious drug trafficking convictions restricted for the use of drug law enforcement activity.

Clean Ohio Grant – Round II

To account for State grant monies received and restricted for use for the second phase of the Clean Ohio Conservation Corridor project.

Clean Ohio Grant – Round III

To account for State grant monies received and restricted for use for the third phase of the Clean Ohio Conservation Corridor project.

Combining Statements – Nonmajor Governmental Funds
(Continued)

Bulletproof Vest

To account for Federal Grant monies received and restricted for the use of purchasing protective vests to be used by the police department.

Asset Forfeiture

To account for monies received from forfeited assets that are a result from Federal cases occurring in the Township and restricted for the use of the furtherance of justice.

Street Lighting

To account for assessments levied on property owners and restricted for the purpose of street lights within the Township.

UCB Landscape District

To account for assessments levied on property owners and restricted for the implementation, repair and maintenance costs of landscaping within the Union Centre Boulevard downtown area.

Park Trust

To account for donations and contributions received and restricted for the development of parks and to enhance the recreational opportunities available to Township residents.

Firing Range Trust

To account for fees collected from various law enforcement agencies from the lease of the firing range operated by the Township and restricted for the use of firing range and the police department.

West Chester Development Council

To account for the financial activity of the Township's component unit which is restricted for the purpose of economic development. This fund is not required nor does it have a legally adopted budget.

Central Business TIF District

To account for assessments levied on property owners and restricted for the implementation, repair and maintenance costs within the central business district.

Tylersville TIF Service Payments Fund

To account for payments received in lieu of taxes on property and restricted for the use of properties located in the Tylersville tax increment financing district.

Combining Statements – Nonmajor Governmental Funds
(Continued)

Law Enforcement Block Grant Fund

To account for Federal grant funds received for education and restricted for the use of preventive law enforcement programs.

State Route 747 TIF Fund

To account for payments received in lieu of taxes on property and restricted for the use of properties located in the State Route 747 tax incremental financing district.

Police Assistance Fund

To account for State reimbursement grant revenues restricted for uses to support the Police department.

Cin-Day TIF Fund

To account for payments received in lieu of taxes on property and restricted for the use of properties located in the Cincinnati Dayton Road tax incremental financing district.

West Chester Community Television

To separately account for cable franchise fees for the operation of the community television channel. This fund has a legally adopted budget but for GAAP purposes is included as part of the General Fund.

West Chester Connections Fund

To separately account for monies received from recycling efforts to enable the development of bicycle and walking trails. This fund has a legally adopted budget but for GAAP purposes is included as part of the General Fund.

Sustainable Infrastructure

To separately account for interest revenue from various funds for continued maintenance of Township Infrastructure including pavement, slurry, curbs and culverts. This fund has a legally adopted budget but for GAAP purposes is included as part of the General Fund.

Combining Statements – Nonmajor Governmental Funds
(Continued)

NONMAJOR DEBT SERVICE FUNDS

State Route 747 TIF Debt Service

To account for payments in lieu of taxes to pay for general obligation bonded debt.

Central Business District TIF Debt Service

To account for payments in lieu of taxes to pay for general obligation bonded debt.

IKEA Road Improvement Debt Service

To account for financed debt service related to the road improvements at Muhlhauser and Allen Roads.

NONMAJOR CAPITAL PROJECT FUNDS

Union Centre Boulevard Tax Increment Financing

To account for debt proceeds restricted for constructions costs related to the Union Centre Boulevard TIF area infrastructure projects.

Beckett Park Capital Improvements

To account for debt proceeds restricted for construction costs related to projects within Beckett Park, including the Baseball Complex, Muhlhauser Barn, and Internal Roadway.

UCB/Muhlhauser Phase I

To account for debt proceeds restricted for project costs for phase I of improvements at Union Centre Blvd and Muhlhauser Road.

Beckett Road

To account for debt proceeds and restricted for projects costs for Beckett Road improvements.

Library Land and Construction Fund

To account for debt proceeds restricted for construction costs of a library.

NONMAJOR PERMANENT FUNDS

Cemetery Bequest

To account for donations received and restricted to aid in the maintenance of the Township cemetery.

West Chester Township
Butler County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2011

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Nonmajor Permanent Fund (Cemetery Bequest)	Total Nonmajor Governmental Funds
Assets					
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 11,442,525	4,859,018	806,464	15,865	\$ 17,123,872
Receivables:					
Taxes	1,319,172	-	-	-	1,319,172
Accounts	329	-	-	-	329
Due From Other Governments	285,994	-	-	-	285,994
Interest	10,678	-	-	-	10,678
Special Assessments	700,897	-	-	-	700,897
Prepaid Items	69,254	-	-	-	69,254
Advances to Other Funds	1,224,804	-	-	-	1,224,804
Payments in Lieu of Taxes Receivable	5,277,941	-	-	-	5,277,941
Total Assets	<u>\$ 20,331,594</u>	<u>\$ 4,859,018</u>	<u>\$ 806,464</u>	<u>\$ 15,865</u>	<u>\$ 26,012,941</u>
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$ 65,275	\$ -	\$ -	\$ -	\$ 65,275
Contracts Payable	6,831	-	83,856	-	90,687
Accrued Wages and Benefits	31,149	-	-	-	31,149
Matured Compensated Absences Payable	2,731	-	-	-	2,731
Intergovernmental Payable	52,354	-	-	-	52,354
Deferred Revenue	7,525,957	-	-	-	7,525,957
Advances from Other Funds	1,224,804	-	-	-	1,224,804
Total Liabilities	<u>8,909,101</u>	<u>-</u>	<u>83,856</u>	<u>-</u>	<u>8,992,957</u>
Fund Balances					
Nonspendable:					
Permanent Fund Principal	-	-	-	5,000	5,000
Prepaid Items	69,254	-	-	-	69,254
Restricted for:					
Capital projects	-	-	722,608	-	722,608
Cemetery operation	186,413	-	-	10,865	197,278
Economic development	80,555	-	-	-	80,555
Parks and recreation	4,684	-	-	-	4,684
Tax Increment Financing Districts	9,137,723	4,859,018	-	-	13,996,741
Public safety- Police	332,346	-	-	-	332,346
Public works- Landscaping	63,623	-	-	-	63,623
Public works- Lighting	254,397	-	-	-	254,397
Public works- Road and bridge maintenance	839,115	-	-	-	839,115
Public works- State highway maintenance	440,724	-	-	-	440,724
Public works- Township road repair and maintenance	533,123	-	-	-	533,123
Unassigned:	(519,464)	-	-	-	(519,464)
Total Fund Balances	<u>11,422,493</u>	<u>4,859,018</u>	<u>722,608</u>	<u>15,865</u>	<u>17,019,984</u>
Total Liabilities and Fund Balances	<u>\$ 20,331,594</u>	<u>\$ 4,859,018</u>	<u>\$ 806,464</u>	<u>\$ 15,865</u>	<u>\$ 26,012,941</u>

West Chester Township
Butler County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2011

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Nonmajor Permanent Fund (Cemetery Bequest)	Total Nonmajor Governmental Funds
Revenues					
Property and Other Taxes	\$ 1,811,824	\$ -	\$ -	\$ -	\$ 1,811,824
Charges for Services	73,280	-	-	-	73,280
Licenses and Permits	64,020	-	-	-	64,020
Fines and Forfeitures	69,932	-	-	-	69,932
Intergovernmental	747,251	-	165,000	-	912,251
Special Assessments	447,109	-	-	-	447,109
Interest	9,069	-	-	38	9,107
Payments in Lieu of Taxes	6,975,581	2,264,838	-	-	9,240,419
Contributions and Donations	29,501	-	-	-	29,501
Other	4,549	148,458	-	-	153,007
Total Revenues	10,232,116	2,413,296	165,000	38	12,810,450
Expenditures					
Current:					
Public Safety					
Police	188,076	-	-	-	188,076
Public Works	2,555,602	-	-	-	2,555,602
Cemetery	274,759	-	-	80	274,839
Parks and Recreation	2,003	-	-	-	2,003
Economic Development	18,752	-	-	-	18,752
Payments to Schools	3,434,272	-	-	-	3,434,272
Capital Outlay	2,004,140	-	2,581,608	-	4,585,748
Debt Service					
Principal Retirement	-	1,011,748	57,811	-	1,069,559
Interest and Fiscal Charges	-	1,010,831	21,341	-	1,032,172
Total Expenditures	8,477,604	2,022,579	2,660,760	80	13,161,023
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,754,512	390,717	(2,495,760)	(42)	(350,573)
Other Financing Sources (Uses)					
Proceeds from Sale of Capital Assets	42,000	-	-	-	42,000
Transfers In	150,000	-	-	-	150,000
Total Other Financing Sources	192,000	-	-	-	192,000
Net Change in Fund Balances	1,946,512	390,717	(2,495,760)	(42)	(158,573)
Fund Balances at Beginning of Year	9,475,981	4,468,301	3,218,368	15,907	17,178,557
Fund Balances at End of Year	\$ 11,422,493	\$ 4,859,018	\$ 722,608	\$ 15,865	17,019,984

West Chester Township, Butler County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2011

	Township Motor Vehicle License Tax	Motor Vehicle License Tax	Gasoline Tax	Road & Bridge	Cemetery
Assets					
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 388,246	\$ 129,731	\$ 411,928	\$ 931,907	\$ 198,043
Receivables:					
Taxes	37,314	-	-	1,281,858	-
Accounts	329	-	-	-	-
Due from Other Governments	-	40,346	176,048	68,397	-
Interest	4,022	1,455	3,851	-	66
Special Assessments	-	-	-	-	-
Prepaid Items	44,490	-	-	16,683	7,614
Advances to Other Funds	-	-	-	-	-
Payments in Lieu of Taxes Receivable	-	-	-	-	-
Total Assets	\$ 474,401	\$ 171,532	\$ 591,827	\$ 2,298,845	\$ 205,723
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$ 17,200	\$ 4,600	\$ 1,778	\$ 19,741	\$ 1,439
Contracts Payable	6,831	-	-	-	-
Accrued Wages and Benefits	-	-	-	27,651	2,780
Matured Compensated Absences Payable	-	-	-	2,580	151
Intergovernmental Payable	-	-	-	42,820	7,260
Deferred Revenue	4,022	35,667	149,325	1,350,255	66
Advances From Other Funds	-	-	-	-	-
Total Liabilities	28,053	40,267	151,103	1,443,047	11,696
Fund Balances					
Nonspendable:					
Prepaid Items	44,490	-	-	16,683	7,614
Restricted for:					
Cemetery operation	-	-	-	-	186,413
Economic development	-	-	-	-	-
Parks and recreation	-	-	-	-	-
Tax Increment Financing Districts	-	-	-	-	-
Public safety- Police	-	-	-	-	-
Public works- Landscaping	-	-	-	-	-
Public works- Lighting	-	-	-	-	-
Public works- Road and bridge maintenance	-	-	-	839,115	-
Public works- State highway maintenance	-	-	440,724	-	-
Public works- Township road repair and maintenance	401,858	131,265	-	-	-
Unassigned:	-	-	-	-	-
Total Fund Balances (Deficit)	446,348	131,265	440,724	855,798	194,027
Total Liabilities and Fund Balances	\$ 474,401	\$ 171,532	\$ 591,827	\$ 2,298,845	\$ 205,723

Enforcement & Education	Drug Law Enforcement	Clean Ohio Round II	Clean Ohio Round III	Bulletproof Vest Grant	Asset Forfeiture
\$ 17,060	\$ 182,501	\$ 645,858	\$ 59,482	\$ 9,953	\$ 122,655
-	-	-	-	-	-
-	-	-	-	-	-
243	960	-	-	-	-
-	-	-	-	-	1,284
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 17,303</u>	<u>\$ 183,461</u>	<u>\$ 645,858</u>	<u>\$ 59,482</u>	<u>\$ 9,953</u>	<u>\$ 123,939</u>

\$ 2,198	\$ 330	\$ -	\$ -	\$ 1,350	\$ 13,101
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,284
-	-	806,016	418,788	-	-
<u>2,198</u>	<u>330</u>	<u>806,016</u>	<u>418,788</u>	<u>1,350</u>	<u>14,385</u>

-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
15,105	183,131	-	-	8,603	109,554
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(160,158)	(359,306)	-	-
<u>15,105</u>	<u>183,131</u>	<u>(160,158)</u>	<u>(359,306)</u>	<u>8,603</u>	<u>109,554</u>
<u>\$ 17,303</u>	<u>\$ 183,461</u>	<u>\$ 645,858</u>	<u>\$ 59,482</u>	<u>\$ 9,953</u>	<u>\$ 123,939</u>

(continued)

West Chester Township, Butler County, Ohio
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 December 31, 2011
 (continued)

	Street Lighting	UCB Landscape District	Park Trust	Firing Range Trust
Assets				
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 254,397	\$ 66,641	\$ 4,684	\$ 4,802
Receivables:				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from Other Governments	-	-	-	-
Interest	-	-	-	-
Special Assessments	325,897	375,000	-	-
Prepaid Items	-	467	-	-
Advances to Other Funds	-	-	-	-
Payments in Lieu of Taxes Receivable	-	-	-	-
Total Assets	\$ 580,294	\$ 442,108	\$ 4,684	\$ 4,802
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$ -	\$ 26	\$ -	\$ -
Contracts Payable	-	-	-	-
Accrued Wages and Benefits	-	718	-	-
Matured Compensated Absences Payable	-	-	-	-
Intergovernmental Payable	-	2,274	-	-
Deferred Revenue	325,897	375,000	-	-
Advances From Other Funds	-	-	-	-
Total Liabilities	325,897	378,018	-	-
Fund Balances				
Nonspendable:				
Prepaid Items	-	467	-	-
Restricted for:				
Cemetery operation	-	-	-	-
Economic development	-	-	-	-
Parks and recreation	-	-	4,684	-
Tax Increment Financing Districts	-	-	-	-
Public safety- Police	-	-	-	4,802
Public works- Landscaping	-	63,623	-	-
Public works- Lighting	254,397	-	-	-
Public works- Road and bridge maintenance	-	-	-	-
Public works- State highway maintenance	-	-	-	-
Public works- Township road repair and maintenance	-	-	-	-
Unassigned:	-	-	-	-
Total Fund Balances (Deficit)	254,397	64,090	4,684	4,802
Total Liabilities and Fund Balances	\$ 580,294	\$ 442,108	\$ 4,684	\$ 4,802

West Chester Development Council	Central Business TIF District	Tylersville TIF Service Payments	Law Enforcement Block Grant	State Route 747 TIF
88,272	\$ 2,178,082	\$ -	\$ 8,869	\$ 5,707,113
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	1,224,804
-	830,796	40,154	-	4,354,479
<u>\$ 88,272</u>	<u>\$ 3,008,878</u>	<u>\$ 40,154</u>	<u>\$ 8,869</u>	<u>\$ 11,286,396</u>
\$ 1,217	\$ -	\$ -	\$ -	\$ 2,295
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
6,500	830,796	40,154	-	4,354,479
-	-	-	-	-
<u>7,717</u>	<u>830,796</u>	<u>40,154</u>	<u>-</u>	<u>4,356,774</u>
-	-	-	-	-
-	-	-	-	-
80,555	-	-	-	-
-	-	-	-	-
-	2,178,082	-	-	6,929,622
-	-	-	8,869	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>80,555</u>	<u>2,178,082</u>	<u>-</u>	<u>8,869</u>	<u>6,929,622</u>
<u>\$ 88,272</u>	<u>\$ 3,008,878</u>	<u>\$ 40,154</u>	<u>\$ 8,869</u>	<u>\$ 11,286,396</u>

(continued)

West Chester Township, Butler County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2011
(continued)

	Police Assistance	Cin-Day TIF	Total Nonmajor Special Revenue Funds
Assets			
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 2,282	\$ 30,019	\$ 11,442,525
Receivables:			
Taxes	-	-	1,319,172
Accounts	-	-	329
Due from Other Governments	-	-	285,994
Interest	-	-	10,678
Special Assessments	-	-	700,897
Prepaid Items	-	-	69,254
Advances to Other Funds	-	-	1,224,804
Payments in Lieu of Taxes Receivable	-	52,512	5,277,941
Total Assets	\$ 2,282	\$ 82,531	\$ 20,331,594
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	\$ -	\$ -	\$ 65,275
Contracts Payable	-	-	6,831
Accrued Wages and Benefits	-	-	31,149
Matured Compensated Absences Payable	-	-	2,731
Intergovernmental Payable	-	-	52,354
Deferred Revenue	-	52,512	7,525,957
Advances From Other Funds	-	-	1,224,804
Total Liabilities	-	52,512	8,909,101
Fund Balances			
Nonspendable:			
Prepaid Items	-	-	69,254
Restricted for:			
Cemetery operation	-	-	186,413
Economic development	-	-	80,555
Parks and recreation	-	-	4,684
Tax Increment Financing Districts	-	30,019	9,137,723
Public safety- Police	2,282	-	332,346
Public works- Landscaping	-	-	63,623
Public works- Lighting	-	-	254,397
Public works- Road and bridge maintenance	-	-	839,115
Public works- State highway maintenance	-	-	440,724
Public works- Township road repair and maintenance	-	-	533,123
Unassigned:	-	-	(519,464)
Total Fund Balances (Deficit)	2,282	30,019	11,422,493
Total Liabilities and Fund Balances	\$ 2,282	\$ 82,531	\$ 20,331,594



West Chester Township, Butler County, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011

	Township Motor Vehicle License Tax	Motor Vehicle License Tax	Gasoline Tax	Road & Bridge	Cemetery
Revenues					
Property and Other Taxes	\$ 489,672	\$ -	\$ -	\$ 1,322,152	\$ -
Charges for Services	-	-	-	9,066	61,463
Licenses and Permits	-	-	-	-	64,020
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	-	82,726	407,766	249,875	-
Special Assessments	-	-	-	-	-
Interest	3,219	1,184	3,053	-	-
Payments in Lieu of Taxes	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Other	2,389	-	-	2,158	2
Total Revenues	495,280	83,910	410,819	1,583,251	125,485
Expenditures					
Current:					
Public Safety					
Police	-	-	-	-	-
Public Works	387,178	30,679	144,857	1,541,377	-
Cemetery	-	-	-	-	274,759
Parks and Recreation	-	-	-	-	-
Economic Development	-	-	-	-	-
Payments to Schools	-	-	-	-	-
Capital Outlay	-	85,273	111,739	1,064,068	14,106
Total Expenditures	387,178	115,952	256,596	2,605,445	288,865
Excess (Deficiency) of Revenues Over (Under) Expenditures	108,102	(32,042)	154,223	(1,022,194)	(163,380)
Other Financing Sources and (Uses)					
Proceeds from Sale of Capital Assets	-	42,000	-	-	-
Transfers In	-	-	-	-	150,000
Total Other Financing Sources and (Uses)	-	42,000	-	-	150,000
Net Change in Fund Balances	108,102	9,958	154,223	(1,022,194)	(13,380)
Fund Balances at Beginning of Year	338,246	121,307	286,501	1,877,992	207,407
Fund Balances at End of Year	\$ 446,348	\$ 131,265	\$ 440,724	\$ 855,798	\$ 194,027

<u>Enforcement & Education</u>	<u>Drug Law Enforcement</u>	<u>Clean Ohio Round II</u>	<u>Clean Ohio Round III</u>	<u>Bulletproof Vest Grant</u>	<u>Asset Forfeiture</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	20,870	-	-	-	49,062
4,362	-	-	-	2,522	-
-	-	-	-	-	1,385
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,362</u>	<u>20,870</u>	<u>-</u>	<u>-</u>	<u>2,522</u>	<u>50,447</u>
16,491	54,885	-	-	7,425	105,070
-	-	-	-	-	-
-	-	-	2,003	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	348,000	-	6,060
<u>16,491</u>	<u>54,885</u>	<u>-</u>	<u>350,003</u>	<u>7,425</u>	<u>111,130</u>
<u>(12,129)</u>	<u>(34,015)</u>	<u>-</u>	<u>(350,003)</u>	<u>(4,903)</u>	<u>(60,683)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(12,129)</u>	<u>(34,015)</u>	<u>-</u>	<u>(350,003)</u>	<u>(4,903)</u>	<u>(60,683)</u>
<u>27,234</u>	<u>217,146</u>	<u>(160,158)</u>	<u>(9,303)</u>	<u>13,506</u>	<u>170,237</u>
<u>\$ 15,105</u>	<u>\$ 183,131</u>	<u>\$ (160,158)</u>	<u>\$ (359,306)</u>	<u>\$ 8,603</u>	<u>\$ 109,554</u>

(continued)

West Chester Township, Butler County, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011
(continued)

	Street Lighting	UCB Landscape District	Park Trust	Firing Range Trust
Revenues				
Property and Other Taxes	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	2,751
Licenses and Permits	-	-	-	-
Fines and Forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special Assessments	322,082	125,027	-	-
Interest	-	-	-	-
Payments in Lieu of Taxes	-	-	-	-
Contributions and Donations	-	-	-	-
Other	-	-	-	-
Total Revenues	322,082	125,027	-	2,751
Expenditures				
Current:				
Public Safety				
Police	-	-	-	2,138
Public Works	301,229	102,735	-	-
Cemetery	-	-	-	-
Parks and Recreation	-	-	-	-
Economic Development	-	-	-	-
Payments to Schools	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	301,229	102,735	-	2,138
Excess (Deficiency) of Revenues Over (Under) Expenditures	20,853	22,292	-	613
Other Financing Sources and (Uses)				
Proceeds from Sale of Capital Assets	-	-	-	-
Transfers In	-	-	-	-
Total Other Financing Sources and (Uses)	-	-	-	-
Net Change in Fund Balances	20,853	22,292	-	613
Fund Balances at Beginning of Year	233,544	41,798	4,684	4,189
Fund Balances at End of Year	\$ 254,397	\$ 64,090	\$ 4,684	\$ 4,802

West Chester Development Council	Central Business TIF District	Tylersville TIF Service Payments	Law Enforcement Block Grant	State Route 747 TIF
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
228	-	-	-	-
-	2,492,747	119,452	-	4,287,965
29,501	-	-	-	-
-	-	-	-	-
<u>29,729</u>	<u>2,492,747</u>	<u>119,452</u>	<u>-</u>	<u>4,287,965</u>
-	-	-	2,067	-
-	-	47,547	-	-
-	-	-	-	-
-	-	-	-	-
18,752	-	-	-	-
-	1,500,532	71,905	-	1,816,437
-	-	-	41,784	333,110
<u>18,752</u>	<u>1,500,532</u>	<u>119,452</u>	<u>43,851</u>	<u>2,149,547</u>
<u>10,977</u>	<u>992,215</u>	<u>-</u>	<u>(43,851)</u>	<u>2,138,418</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>10,977</u>	<u>992,215</u>	<u>-</u>	<u>(43,851)</u>	<u>2,138,418</u>
<u>69,578</u>	<u>1,185,867</u>	<u>-</u>	<u>52,720</u>	<u>4,791,204</u>
<u>\$ 80,555</u>	<u>\$ 2,178,082</u>	<u>\$ -</u>	<u>\$ 8,869</u>	<u>\$ 6,929,622</u>

(continued)

West Chester Township, Butler County, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011
(continued)

	Police Assistance	Cin-Day TIF	Total Nonmajor Special Revenue Funds
Revenues			
Property and Other Taxes	\$ -	\$ -	\$ 1,811,824
Charges for Services	-	-	73,280
Licenses and Permits	-	-	64,020
Fines and Forfeitures	-	-	69,932
Intergovernmental	-	-	747,251
Special Assessments	-	-	447,109
Interest	-	-	9,069
Payments in Lieu of Taxes	-	75,417	6,975,581
Contributions and Donations	-	-	29,501
Other	-	-	4,549
Total Revenues	<u>-</u>	<u>75,417</u>	<u>10,232,116</u>
Expenditures			
Current:			
Public Safety			
Police	-	-	188,076
Public Works	-	-	2,555,602
Cemetery	-	-	274,759
Parks and Recreation	-	-	2,003
Economic Development	-	-	18,752
Payments to Schools	-	45,398	3,434,272
Capital Outlay	-	-	2,004,140
Total Expenditures	<u>-</u>	<u>45,398</u>	<u>8,477,604</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>30,019</u>	<u>1,754,512</u>
Other Financing Sources and (Uses)			
Proceeds from Sale of Capital Assets	-	-	42,000
Transfers In	-	-	150,000
Total Other Financing Sources and (Uses)	<u>-</u>	<u>-</u>	<u>192,000</u>
Net Change in Fund Balances	-	30,019	1,946,512
Fund Balances at Beginning of Year	<u>2,282</u>	<u>-</u>	<u>9,475,981</u>
Fund Balances at End of Year	<u>\$ 2,282</u>	<u>\$ 30,019</u>	<u>\$ 11,422,493</u>



West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Township Motor Vehicle License Tax Fund
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Taxes	\$ 435,409	\$ 414,642	\$ 489,287	\$ 74,645
Interest	1,938	1,938	3,219	1,281
Other	137	137	2,995	2,858
Total Revenue	<u>437,484</u>	<u>416,717</u>	<u>495,501</u>	<u>78,784</u>
Expenditures				
Current:				
Public Works				
Roads and Bridges	<u>729,254</u>	<u>708,487</u>	<u>423,032</u>	<u>285,455</u>
Total Expenditures	<u>729,254</u>	<u>708,487</u>	<u>423,032</u>	<u>285,455</u>
Excess (Deficiency) of Revenues Over (Under) Expenditure	(291,770)	(291,770)	72,469	364,239
Fund Balance at Beginning of Year	264,162	264,162	264,162	-
Prior Year Encumbrances Appropriated	<u>28,342</u>	<u>28,342</u>	<u>28,342</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 734</u>	<u>\$ 734</u>	<u>\$ 364,973</u>	<u>\$ 364,239</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle License Tax Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 73,009	\$ 73,009	\$ 82,292	\$ 9,283
Interest	698	698	1,184	486
	<u>73,707</u>	<u>73,707</u>	<u>83,476</u>	<u>9,769</u>
Total Revenue				
Expenditures				
Current:				
Public Works				
Roads and Bridges	147,488	147,488	69,179	78,309
Capital Outlay	45,739	45,739	43,273	2,466
	<u>193,227</u>	<u>193,227</u>	<u>112,452</u>	<u>80,775</u>
Total Expenditures				
Deficiency of Revenues Under Expenditures	(119,520)	(119,520)	(28,976)	90,544
Fund Balance at Beginning of Year	88,455	88,455	88,455	-
Prior Year Encumbrances Appropriated	31,352	31,352	31,352	-
Fund Balance at End of Year	<u>\$ 287</u>	<u>\$ 287</u>	<u>\$ 90,831</u>	<u>\$ 90,544</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Gasoline Tax Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 282,452	\$ 282,452	\$ 379,640	\$ 97,188
Interest	2,163	2,163	52,524	50,361
Total Revenue	<u>284,615</u>	<u>284,615</u>	<u>432,164</u>	<u>147,549</u>
Expenditures				
Current:				
Public Works				
Roads and Bridges	259,279	283,006	143,679	139,327
Capital Outlay	<u>310,803</u>	<u>287,076</u>	<u>113,509</u>	<u>173,567</u>
Total Expenditures	<u>570,082</u>	<u>570,082</u>	<u>257,188</u>	<u>312,894</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(285,467)	(285,467)	174,976	460,443
Fund Balance at Beginning of Year	282,079	282,079	282,079	-
Prior Year Encumbrances Appropriated	<u>4,104</u>	<u>4,104</u>	<u>4,104</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 716</u>	<u>\$ 716</u>	<u>\$ 461,159</u>	<u>\$ 460,443</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Road and Bridge Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property and Other Taxes	\$ 1,289,876	\$ 1,289,876	\$ 1,322,152	\$ 32,276
Intergovernmental	227,035	209,074	249,875	40,801
Charges for Services	30,000	-	9,066	9,066
Other	10,000	-	1,229	1,229
Total Revenue	<u>1,556,911</u>	<u>1,498,950</u>	<u>1,582,322</u>	<u>83,372</u>
Expenditures				
Current:				
Public Works				
Personal Services	1,546,058	1,546,058	1,318,818	227,240
Other	509,741	510,922	491,153	19,769
	<u>2,055,799</u>	<u>2,056,980</u>	<u>1,809,971</u>	<u>247,009</u>
Capital Outlay	<u>1,428,216</u>	<u>1,369,074</u>	<u>1,064,068</u>	<u>305,006</u>
Total Expenditures	<u>3,484,015</u>	<u>3,426,054</u>	<u>2,874,039</u>	<u>552,015</u>
Deficiency of Revenues Under Expenditures	<u>(1,927,104)</u>	<u>(1,927,104)</u>	<u>(1,291,717)</u>	<u>635,387</u>
Other Financing Sources				
Transfers In	<u>1,500,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources	<u>1,500,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(427,104)	(1,927,104)	(1,291,717)	635,387
Fund Balance at Beginning of Year	1,781,411	1,781,411	1,781,411	-
Prior Year Encumbrances Appropriated	<u>145,693</u>	<u>145,693</u>	<u>145,693</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 1,500,000</u>	<u>\$ -</u>	<u>\$ 635,387</u>	<u>\$ 635,387</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$ 67,821	\$ 62,633	\$ 61,463	\$ (1,170)
Licenses and Permits	49,216	49,216	64,022	14,806
Total Revenue	<u>117,037</u>	<u>111,849</u>	<u>125,485</u>	<u>13,636</u>
Expenditures				
Current:				
Cemetery				
Personal Services	247,221	247,221	237,694	9,527
Other	214,553	209,706	38,934	170,772
	<u>461,774</u>	<u>456,927</u>	<u>276,628</u>	<u>180,299</u>
Capital Outlay	17,661	17,320	17,266	54
Total Expenditures	<u>479,435</u>	<u>474,247</u>	<u>293,894</u>	<u>180,353</u>
Deficiency of Revenues Under Expenditures	<u>(362,398)</u>	<u>(362,398)</u>	<u>(168,409)</u>	<u>193,989</u>
Other Financing Sources				
Transfers In	150,000	150,000	150,000	-
Total Other Financing Sources	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Net Change in Fund Balance	(212,398)	(212,398)	(18,409)	193,989
Fund Balance at Beginning of Year	207,691	207,691	207,691	-
Prior Year Encumbrances Appropriated	4,707	4,707	4,707	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 193,989</u>	<u>\$ 193,989</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Enforcement and Education Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 6,014	\$ 4,236	\$ 4,609	\$ 373
Total Revenue	<u>6,014</u>	<u>4,236</u>	<u>4,609</u>	<u>373</u>
Expenditures				
Current:				
Public Safety				
Police	<u>33,002</u>	<u>31,224</u>	<u>16,735</u>	<u>14,489</u>
Total Public Safety	<u>33,002</u>	<u>31,224</u>	<u>16,735</u>	<u>14,489</u>
Total Expenditures	<u>33,002</u>	<u>31,224</u>	<u>16,735</u>	<u>14,489</u>
Deficiency of Revenues Under Expenditures	(26,988)	(26,988)	(12,126)	14,862
Fund Balance at Beginning of Year	26,664	26,664	26,664	-
Prior Year Encumbrances Appropriated	<u>324</u>	<u>324</u>	<u>324</u>	<u>-</u>
Fund Balance at End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 14,862</u></u>	<u><u>\$ 14,862</u></u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Law Enforcement Fund
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Fines and Forfeitures	\$ 15,572	\$ 15,572	\$ 20,490	\$ 4,918
Total Revenue	15,572	15,572	20,490	4,918
Expenditures				
Current:				
Public Safety				
Police	232,138	232,138	54,885	177,253
Total Expenditures	232,138	232,138	54,885	177,253
Deficiency of Revenues Under Expenditures	(216,566)	(216,566)	(34,395)	182,171
Fund Balance at Beginning of Year	216,566	216,566	216,566	-
Fund Balance at End of Year	\$ -	\$ -	\$ 182,171	\$ 182,171

West Chester Township
 Butler County, Ohio
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Clean Ohio Grant - Round II Fund
 For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current:				
Parks and Recreation	<u>645,858</u>	<u>645,858</u>	<u>-</u>	<u>645,858</u>
Total Expenditures	<u>645,858</u>	<u>645,858</u>	<u>-</u>	<u>645,858</u>
Deficiency of Revenues Under Expenditures	(645,858)	(645,858)	-	645,858
Fund Balance at Beginning of Year	<u>645,858</u>	<u>645,858</u>	<u>645,858</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 645,858</u>	<u>\$ 645,858</u>

West Chester Township
 Butler County, Ohio
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Clean Ohio Grant - Round III Fund
 For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current:				
Parks and Recreation	-	3,100	2,003	1,097
Capital Outlay	409,485	406,385	348,000	58,385
Total Expenditures	409,485	409,485	350,003	59,482
Deficiency of Revenues Under Expenditures	(409,485)	(409,485)	(350,003)	59,482
Fund Balance at Beginning of Year	409,485	409,485	409,485	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,482</u>	<u>\$ 59,482</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Bullet Proof Vest Grant Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 1,509	\$ 1,509	\$ 2,522	\$ 1,013
Total Revenue	<u>1,509</u>	<u>1,509</u>	<u>2,522</u>	<u>1,013</u>
Expenditures				
Current:				
Public Safety				
Police	<u>17,040</u>	<u>17,040</u>	<u>10,875</u>	<u>6,165</u>
Total Expenditures	<u>17,040</u>	<u>17,040</u>	<u>10,875</u>	<u>6,165</u>
Deficiency of Revenues Under Expenditures	(15,531)	(15,531)	(8,353)	7,178
Fund Balance at Beginning of Year	10,731	10,731	10,731	-
Prior Year Encumbrances Appropriated	<u>4,800</u>	<u>4,800</u>	<u>4,800</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,178</u>	<u>\$ 7,178</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Asset Forfeiture
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$ 45,966	\$ 41,781	\$ 49,062	\$ 7,281
Interest	782	782	1,833	1,051
	<u>46,748</u>	<u>42,563</u>	<u>50,895</u>	<u>8,332</u>
Total Revenue				
Expenditures				
Current:				
Public Safety				
Police	65,741	137,740	115,658	22,082
Capital Outlay	159,242	83,058	6,060	76,998
	<u>224,983</u>	<u>220,798</u>	<u>121,718</u>	<u>99,080</u>
Total Expenditures				
Deficiency of Revenues Under Expenditures	(178,235)	(178,235)	(70,823)	107,412
Fund Balance at Beginning of Year	168,443	168,443	168,443	-
Prior Year Encumbrances Appropriated	10,240	10,240	10,240	-
Fund Balance at End of Year	<u>\$ 448</u>	<u>\$ 448</u>	<u>\$ 107,860</u>	<u>\$ 107,412</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Lighting Fund
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Special Assessments	\$ 327,874	\$ 322,082	\$ 322,082	\$ -
Total Revenue	327,874	322,082	322,082	-
Expenditures				
Current:				
Public Works				
Street Lighting	561,418	555,626	301,229	254,397
Total Public Works	561,418	555,626	301,229	254,397
Total Expenditures	561,418	555,626	301,229	254,397
Excess (Deficiency) of Revenues Over (Under) Expenditures	(233,544)	(233,544)	20,853	254,397
Fund Balance at Beginning of Year	233,544	233,544	233,544	-
Fund Balance at End of Year	\$ -	\$ -	\$ 254,397	\$ 254,397

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
UCB Landscape District
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Special Assessments	\$ 125,000	\$ 125,000	\$ 125,026	\$ 26
Total Revenue	<u>125,000</u>	<u>125,000</u>	<u>125,026</u>	<u>26</u>
Expenditures				
Current:				
Public Works				
Roads and Bridges				
Personal Services	83,493	83,493	68,915	14,578
Other	78,245	81,745	34,734	47,011
Capital Outlay	<u>8,500</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total Expenditures	<u>170,238</u>	<u>170,238</u>	<u>103,649</u>	<u>66,589</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(45,238)	(45,238)	21,377	66,615
Fund Balance at Beginning of Year	44,557	44,557	44,557	-
Prior Year Encumbrances Appropriated	<u>681</u>	<u>681</u>	<u>681</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 66,615</u>	<u>\$ 66,615</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Park Trust Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay	4,684	4,684	-	4,684
Total Expenditures	4,684	4,684	-	4,684
Deficiency of Revenues Under Expenditures	(4,684)	(4,684)	-	4,684
Fund Balance at Beginning of Year	4,684	4,684	4,684	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,684</u>	<u>\$ 4,684</u>

West Chester Township
 Butler County, Ohio
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Firing Range Trust Fund
 For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$ 1,235	\$ 1,235	\$ 3,251	\$ 2,016
Total Revenue	1,235	1,235	3,251	2,016
Expenditures				
Current:				
Public Safety				
Police	4,924	4,924	2,138	2,786
Total Public Safety	4,924	4,924	2,138	2,786
Total Expenditures	4,924	4,924	2,138	2,786
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,689)	(3,689)	1,113	4,802
Fund Balance at Beginning of Year	3,634	3,634	3,634	-
Prior Year Encumbrances Appropriated	55	55	55	-
Fund Balance at End of Year	\$ -	\$ -	\$ 4,802	\$ 4,802

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Central Business TIF District Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Payments in Lieu of Property Taxes	\$ 2,467,556	\$ 2,467,556	\$ 2,492,747	\$ 25,191
Total Revenue	<u>2,467,556</u>	<u>2,467,556</u>	<u>2,492,747</u>	<u>25,191</u>
Expenditures				
Capital Outlay	2,153,423	2,152,891	-	2,152,891
Payments to Schools	<u>1,500,000</u>	<u>1,500,532</u>	<u>1,500,532</u>	<u>-</u>
Total Expenditures	<u>3,653,423</u>	<u>3,653,423</u>	<u>1,500,532</u>	<u>2,152,891</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,185,867)	(1,185,867)	992,215	2,178,082
Fund Balance at Beginning of Year	<u>1,185,867</u>	<u>1,185,867</u>	<u>1,185,867</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,178,082</u>	<u>\$ 2,178,082</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Tylersville TIF Service Payments Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Payments in Lieu of Property Taxes	\$ 120,799	\$ 119,452	\$ 119,452	\$ -
Total Revenue	<u>120,799</u>	<u>119,452</u>	<u>119,452</u>	<u>-</u>
Expenditures				
Current:				
Public Works				
Roads and Bridges	<u>42,708</u>	<u>47,547</u>	<u>47,547</u>	<u>-</u>
Total Public Works	<u>42,708</u>	<u>47,547</u>	<u>47,547</u>	<u>-</u>
Payments to Schools	<u>78,091</u>	<u>71,905</u>	<u>71,905</u>	<u>-</u>
Total Expenditures	<u>120,799</u>	<u>119,452</u>	<u>119,452</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Block Grant Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Total Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures				
Public Safety				
Police	<u>52,720</u>	<u>10,936</u>	<u>2,067</u>	<u>8,869</u>
Total Public Safety	<u>52,720</u>	<u>10,936</u>	<u>2,067</u>	<u>8,869</u>
Capital Outlay	<u>-</u>	<u>41,784</u>	<u>41,784</u>	<u>-</u>
Total Expenditures	<u>52,720</u>	<u>52,720</u>	<u>43,851</u>	<u>8,869</u>
Deficiency of Revenues Under Expenditures	<u>(52,720)</u>	<u>(52,720)</u>	<u>(43,851)</u>	<u>8,869</u>
Fund Balance at Beginning of Year	<u>52,720</u>	<u>52,720</u>	<u>52,720</u>	<u>-</u>
Fund Balance at End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 8,869</u></u>	<u><u>\$ 8,869</u></u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
State Route 747 Tax Increment Financing Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Payments in Lieu of Property Taxes	\$ 1,856,859	\$ 1,856,859	\$ 4,287,965	\$ 2,431,106
Total Revenue	<u>1,856,859</u>	<u>1,856,859</u>	<u>4,287,965</u>	<u>2,431,106</u>
Expenditures				
Capital Outlay	4,100,000	3,606,822	720,382	2,886,440
Payments to Schools	<u>1,323,259</u>	<u>1,816,437</u>	<u>1,816,437</u>	<u>-</u>
Total Expenditures	<u>5,423,259</u>	<u>5,423,259</u>	<u>2,536,819</u>	<u>2,886,440</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(3,566,400)</u>	<u>(3,566,400)</u>	<u>1,751,146</u>	<u>5,317,546</u>
Fund Balance at Beginning of Year	<u>3,566,400</u>	<u>3,566,400</u>	<u>3,566,400</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,317,546</u>	<u>\$ 5,317,546</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Assistance Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 1,634	\$ -	\$ -	\$ -
Total Revenue	<u>1,634</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current:				
Public Safety				
Police	<u>2,282</u>	<u>2,282</u>	<u>-</u>	<u>2,282</u>
Total Expenditures	<u>2,282</u>	<u>2,282</u>	<u>-</u>	<u>2,282</u>
Deficiency of Revenues Under Expenditures	(648)	(2,282)	-	2,282
Fund Balance at Beginning of Year	<u>2,282</u>	<u>2,282</u>	<u>2,282</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 1,634</u>	<u>\$ -</u>	<u>\$ 2,282</u>	<u>\$ 2,282</u>

West Chester Township
 Butler County, Ohio
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Cin-Day TIF Fund
 For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Payments in Lieu of Property Taxes	\$ -	\$ 67,768	\$ 75,417	\$ 7,649
Total Revenue	<u>-</u>	<u>67,768</u>	<u>75,417</u>	<u>7,649</u>
Expenditures				
Current:				
Public Works				
Roads and Bridges	-	22,370	-	22,370
Total Public Works	<u>-</u>	<u>22,370</u>	<u>-</u>	<u>22,370</u>
Payments to Schools	<u>-</u>	<u>45,398</u>	<u>45,398</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>67,768</u>	<u>45,398</u>	<u>22,370</u>
Excess of Revenues Over Expenditures	-	-	30,019	30,019
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,019</u>	<u>\$ 30,019</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
West Chester Community Television Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$ 2,328	\$ 2,328	\$ 2,865	\$ 537
Franchise Fees	493,901	493,901	532,391	38,490
Total Revenue	<u>496,229</u>	<u>496,229</u>	<u>535,256</u>	<u>39,027</u>
Expenditures				
Current:				
Community Television				-
Personal Services	253,127	253,127	227,020	26,107
Other	528,077	521,705	61,378	460,327
	<u>781,204</u>	<u>774,832</u>	<u>288,398</u>	<u>486,434</u>
Capital Outlay	13,000	13,400	13,389	11
Debt Service				
Principal Retirement	45,000	47,205	47,205	-
Interest and Fiscal Charges	35,800	39,567	39,567	-
Total Expenditures	<u>875,004</u>	<u>875,004</u>	<u>388,559</u>	<u>486,445</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(378,775)</u>	<u>(378,775)</u>	<u>146,697</u>	<u>525,472</u>
Net Change in Fund Balance	(378,775)	(378,775)	146,697	525,472
Fund Balance at Beginning of Year	372,017	372,017	372,017	-
Prior Year Encumbrances Appropriated	6,758	6,758	6,758	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 525,472</u>	<u>\$ 525,472</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
West Chester Connections Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 44,863	\$ 25,590	\$ 25,590	\$ -
Total Revenue	<u>44,863</u>	<u>25,590</u>	<u>25,590</u>	<u>-</u>
Expenditures				
Capital Outlay	<u>78,000</u>	<u>58,727</u>	<u>-</u>	<u>58,727</u>
Total Expenditures	<u>78,000</u>	<u>58,727</u>	<u>-</u>	<u>58,727</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(33,137)	(33,137)	25,590	58,727
Fund Balance at Beginning of Year	47,993	47,993	47,993	-
Prior Year Encumbrances Appropriated	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 17,856</u>	<u>\$ 17,856</u>	<u>\$ 76,583</u>	<u>\$ 58,727</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Sustainable Infrastructure Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$ 172,945	\$ 172,945	\$ 347,913	\$ 174,968
Total Revenue	<u>172,945</u>	<u>172,945</u>	<u>347,913</u>	<u>174,968</u>
Expenditures				
Current:				
Public Works				
Roads and Bridges	<u>1,029,291</u>	<u>1,029,291</u>	-	<u>1,029,291</u>
Total Public Works	<u>1,029,291</u>	<u>1,029,291</u>	-	<u>1,029,291</u>
Total Expenditures	<u>1,029,291</u>	<u>1,029,291</u>	<u>-</u>	<u>1,029,291</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(856,346)</u>	<u>(856,346)</u>	<u>347,913</u>	<u>1,204,259</u>
Other Financing Sources (Uses):				
Operating Transfers - In	<u>-</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>-</u>
Net Change in Fund Balance	(856,346)	643,654	1,847,913	1,204,259
Fund Balance at Beginning of Year	<u>942,783</u>	<u>942,783</u>	<u>942,783</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 86,437</u>	<u>\$ 1,586,437</u>	<u>\$ 2,790,696</u>	<u>\$ 1,204,259</u>

West Chester Township, Butler County, Ohio
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2011

	<u>State Route 747 TIF Debt Service</u>	<u>Central Business District TIF Debt Service</u>	<u>IKEA Road Improvement Debt Service</u>	<u>Total Nonmajor Debt Service Funds</u>
Assets				
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 4,063,763	\$ 714,508	\$ 80,747	\$ 4,859,018
Total Assets	<u>\$ 4,063,763</u>	<u>\$ 714,508</u>	<u>\$ 80,747</u>	<u>\$ 4,859,018</u>
 Liabilities and Fund Balances				
Fund Balances				
Restricted to:				
Tax Increment Financing Districts	\$ 4,063,763	\$ 714,508	\$ 80,747	\$ 4,859,018
Total Fund Balances	<u>4,063,763</u>	<u>714,508</u>	<u>80,747</u>	<u>4,859,018</u>
Total Liabilities and Fund Balances	<u>\$ 4,063,763</u>	<u>\$ 714,508</u>	<u>\$ 80,747</u>	<u>\$ 4,859,018</u>

West Chester Township, Butler County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2011

	State Route 747 TIF Debt Service	Central Business District TIF Debt Service	IKEA Road Improvement Debt Service	Total Nonmajor Debt Service Funds
Revenues				
Payments in Lieu of Taxes	\$ 2,264,838	\$ -	\$ -	\$ 2,264,838
Other	300	-	148,158	148,458
Total Revenues	<u>2,265,138</u>	<u>-</u>	<u>148,158</u>	<u>2,413,296</u>
Expenditures				
Debt Service				
Principal Retirement	706,748	90,000	215,000	1,011,748
Interest and Fiscal Charges	896,471	86,610	27,750	1,010,831
Total Expenditures	<u>1,603,219</u>	<u>176,610</u>	<u>242,750</u>	<u>2,022,579</u>
Net Change in Fund Balances	661,919	(176,610)	(94,592)	390,717
Fund Balances at Beginning of Year	<u>3,401,844</u>	<u>891,118</u>	<u>175,339</u>	<u>4,468,301</u>
Fund Balances at End of Year	<u>\$ 4,063,763</u>	<u>\$ 714,508</u>	<u>\$ 80,747</u>	<u>\$ 4,859,018</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Union Centre Boulevard Tax Incremental Financing Debt Service Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Payments in Lieu of Property Taxes	\$ 3,813,596	\$ 3,813,596	\$ 3,858,837	\$ 45,241
Total Revenue	<u>3,813,596</u>	<u>3,813,596</u>	<u>3,858,837</u>	<u>45,241</u>
Expenditures				
Capital Outlay	4,838,627	3,927,835	-	3,927,835
Debt Service				
Principal Retirement	2,675,000	3,389,933	3,389,933	-
Interest and Fiscal Charges	<u>1,516,796</u>	<u>1,712,655</u>	<u>1,712,655</u>	<u>-</u>
Total Expenditures	<u>9,030,423</u>	<u>9,030,423</u>	<u>5,102,588</u>	<u>3,927,835</u>
Deficiency of Revenues Under Expenses	<u>(5,216,827)</u>	<u>(5,216,827)</u>	<u>(1,243,751)</u>	<u>3,973,076</u>
Fund Balance at Beginning of Year	<u>5,216,827</u>	<u>5,216,827</u>	<u>5,216,827</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,973,076</u>	<u>\$ 3,973,076</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
State Route 747 TIF Debt Service Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Payments in Lieu of Property Taxes	\$ 2,370,869	\$ 2,265,138	\$ 2,264,838	\$ (300)
Other	-	-	300	300
Total Revenue	<u>2,370,869</u>	<u>2,265,138</u>	<u>2,265,138</u>	<u>-</u>
Expenditures				
Capital Outlay	3,051,154	2,945,422	-	2,945,422
Debt Service				
Principal Retirement	1,375,000	1,375,000	706,748	668,252
Interest and Fiscal Charges	1,346,559	1,346,560	896,471	450,089
Total Expenditures	<u>5,772,713</u>	<u>5,666,982</u>	<u>1,603,219</u>	<u>4,063,763</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(3,401,844)</u>	<u>(3,401,844)</u>	<u>661,919</u>	<u>4,063,763</u>
Fund Balance at Beginning of Year	<u>3,401,844</u>	<u>3,401,844</u>	<u>3,401,844</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,063,763</u>	<u>\$ 4,063,763</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Central Business District TIF Debt Service Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Payments in Lieu of Property Taxes	\$ 41,838	\$ -	\$ -	\$ -
Total Revenue	<u>41,838</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Capital Outlay	756,346	714,508	-	714,508
Debt Service				
Principal Retirement	90,000	90,000	90,000	-
Interest and Fiscal Charges	<u>86,610</u>	<u>86,610</u>	<u>86,610</u>	<u>-</u>
Total Expenditures	<u>932,956</u>	<u>891,118</u>	<u>176,610</u>	<u>714,508</u>
Deficiency of Revenues Under Expenditures	(891,118)	(891,118)	(176,610)	714,508
Fund Balance at Beginning of Year	<u>891,118</u>	<u>891,118</u>	<u>891,118</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 714,508</u>	<u>\$ 714,508</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
IKEA Road Improvement Debt Service Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Payments in Lieu of Property Taxes	\$ 148,158	\$ 148,158	\$ 148,158	\$ -
Total Revenue	<u>148,158</u>	<u>148,158</u>	<u>148,158</u>	<u>-</u>
Expenditures				
Debt Service				
Principal Retirement	295,747	295,747	215,000	80,747
Interest and Fiscal Charges	<u>27,750</u>	<u>27,750</u>	<u>27,750</u>	<u>-</u>
Total Expenditures	<u>323,497</u>	<u>323,497</u>	<u>242,750</u>	<u>80,747</u>
Deficiency of Revenues Under Expenditures	(175,339)	(175,339)	(94,592)	80,747
Fund Balance at Beginning of Year	<u>175,339</u>	<u>175,339</u>	<u>175,339</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 80,747</u>	<u>\$ 80,747</u>

West Chester Township, Butler County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2011

	Union Centre Boulevard TIF Capital	Beckett Park Capital Improvements	UCB/Mulhauser Phase 1	Beckett Road Project	Library Land and Construction	Total Nonmajor Capital Projects Funds
Assets						
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ -	\$ 539,450	\$ 267,014			\$ 806,464
Total Assets	<u>\$ -</u>	<u>\$ 539,450</u>	<u>\$ 267,014</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 806,464</u>
Liabilities and Fund Balances						
Liabilities						
Contracts Payable	\$ -	\$ 25,380	\$ 58,476	\$ -	\$ -	\$ 83,856
Total Liabilities	<u>-</u>	<u>25,380</u>	<u>58,476</u>	<u>-</u>	<u>-</u>	<u>83,856</u>
Fund Balances:						
Restricted for:						
Capital Projects	-	514,070	208,538	-	-	722,608
Total Fund Balances	<u>-</u>	<u>514,070</u>	<u>208,538</u>	<u>-</u>	<u>-</u>	<u>722,608</u>
Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ 539,450</u>	<u>\$ 267,014</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 806,464</u>

West Chester Township, Butler County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2011

	Union Centre Boulevard TIF Capital	Beckett Park Capital Improvements	UCB/Mulhauser Phase 1	Beckett Road Project	Library Land and Construction	Total Nonmajor Capital Projects Funds
Revenues						
Intergovernmental	\$ -	\$ 165,000	\$ -	\$ -	\$ -	\$ 165,000
Total Revenues	-	165,000	-	-	-	165,000
Expenditures						
Capital Outlay	83,455	502,034	318,588	833	1,676,698	2,581,608
Debt Service						
Principal Retirement	2,811	-	-	55,000	-	57,811
Interest and Fiscal Charges	-	-	-	21,341	-	21,341
Total Expenditures	86,266	502,034	318,588	77,174	1,676,698	2,660,760
Net Change in Fund Balances	(86,266)	(337,034)	(318,588)	(77,174)	(1,676,698)	(2,495,760)
Fund Balances at Beginning of Year	86,266	851,104	527,126	77,174	1,676,698	3,218,368
Fund Balances at End of Year	\$ -	\$ 514,070	\$ 208,538	\$ -	\$ -	\$ 722,608

West Chester Township
 Butler County, Ohio
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Union Centre Boulevard Tax Incremental Financing Capital Projects Fund
 For the Year Ended December 31, 2011

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current:				
Capital Outlay	86,266	83,455	83,455	-
Debt Service				
Principal Retirement	-	2,811	2,811	-
Total Expenditures	86,266	86,266	86,266	-
Deficiency of Revenues Under Expenditures	(86,266)	(86,266)	(86,266)	-
Fund Balance at Beginning of Year	86,266	86,266	86,266	-
Fund Balance at End of Year	\$ -	\$ -	\$ -	\$ -

West Chester Township
 Butler County, Ohio
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Beckett Park Capital Improvements Fund
 For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ -	\$ 190,000	\$ 198,750	\$ 8,750
Total Revenue	<u>-</u>	<u>190,000</u>	<u>198,750</u>	<u>8,750</u>
Expenditures				
Capital Outlay	996,535	1,186,535	891,586	294,949
Total Expenditures	<u>996,535</u>	<u>1,186,535</u>	<u>891,586</u>	<u>294,949</u>
Deficiency of Revenues Under Expenditures	(996,535)	(996,535)	(692,836)	303,699
Fund Balance at Beginning of Year	117,936	117,936	117,936	-
Prior Year Encumbrances Appropriated	<u>878,599</u>	<u>878,599</u>	<u>878,599</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 303,699</u>	<u>\$ 303,699</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
UCB/Muhlhauser Phase 1 Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay	527,126	527,126	493,624	33,502
Total Expenditures	527,126	527,126	493,624	33,502
Deficiency of Revenues Under Expenditures	(527,126)	(527,126)	(493,624)	33,502
Fund Balance at Beginning of Year	527,126	527,126	527,126	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,502</u>	<u>\$ 33,502</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Beckett Road Project Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay	<u>77,174</u>	<u>833</u>	<u>833</u>	<u>-</u>
Debt Service				
Principal Retirement	-	55,000	55,000	-
Interest and Fiscal Charges	<u>-</u>	<u>21,341</u>	<u>21,341</u>	<u>-</u>
Total Expenditures	<u>77,174</u>	<u>77,174</u>	<u>77,174</u>	<u>-</u>
Deficiency of Revenues Under Expenditures	(77,174)	(77,174)	(77,174)	-
Fund Balance at Beginning of Year	76,341	76,341	76,341	-
Prior Year Encumbrances Appropriated	<u>833</u>	<u>833</u>	<u>833</u>	<u>-</u>
Fund Balance at End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Library Land and Construction Fund
For the Year Ended December 31, 2011

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Total Revenue	\$ -	\$ -	\$ -	\$ -
Capital Outlay	1,676,698	1,676,698	1,676,698	-
Total Expenditures	1,676,698	1,676,698	1,676,698	-
Deficiency of Revenues Under Expenditures	(1,676,698)	(1,676,698)	(1,676,698)	-
Fund Balance at Beginning of Year	1,487,531	1,487,531	1,487,531	-
Prior Year Encumbrances Appropriated	189,167	189,167	189,167	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Bequest Fund
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$ 238	\$ 38	\$ 38	\$ -
Total Revenue	<u>238</u>	<u>38</u>	<u>38</u>	<u>-</u>
Expenditures				
Current:				
Cemetery	120	120	80	40
Capital Outlay	<u>16,025</u>	<u>15,825</u>	<u>-</u>	<u>15,825</u>
Total Expenditures	<u>16,145</u>	<u>15,945</u>	<u>80</u>	<u>15,865</u>
Deficiency of Revenues Under Expenditures	(15,907)	(15,907)	(42)	15,865
Fund Balance at Beginning of Year	<u>15,907</u>	<u>15,907</u>	<u>15,907</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,865</u>	<u>\$ 15,865</u>



STATISTICAL SECTION

West Chester Township

Statistical Section

This is part of the Township's comprehensive annual financial report presenting detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Township's overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

Contents	Tables
<i>Financial Trends</i> These schedules contain trend information to help understand how the Township's financial performance and well being have changed over time.	1 – 4
<i>Revenue Capacity</i> These schedules contain information to help assess the Township's most significant local revenue source.	5 – 8
<i>Debt Capacity</i> These schedules present information to help the reader assess the affordability of the Township's current levels of outstanding debt and the Township's ability to issue additional debt in the future.	9 – 12
<i>Demographic and Economic Information</i> These schedules offer demographic and economic indicators to help the reader understand the environment the Township's financial activities take place in.	13 – 14
<i>Operating Information</i> These Schedules contain service and infrastructure data to help the reader understand how the information in the Township's financial reports relates to the services the Township provides and the activities it performs.	15 – 17

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The Township implemented GASB 34 in 2001; schedules presenting government-wide information include information beginning that year.

Table 1

West Chester Township
Butler County, Ohio
Net Assets By Component
Last Ten Years
(Accrual Basis of Accounting)

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Governmental Activities										
Invested in Capital Assets,										
Net of Related Debt	\$55,505,062	\$52,779,552	\$49,896,492	\$39,389,896	\$36,904,077	\$34,969,598	\$39,569,561	\$37,827,544	\$28,019,055	\$36,241,303
Restricted:										
Public Safety	-	-	23,535,857	11,588,266	10,153,288	8,581,571	7,952,425	-	10,707,994	-
Capital Projects	722,608	205,973	6,418,414	12,411,928	7,499,777	738,973	2,570,036	3,079,337	8,244,980	1,165,709
Debt Service	-	-	9,362,446	17,461,128	10,530,180	4,116,910	2,669,243	2,083,319	6,616,014	890,415
Tax Increment Financing Districts	38,454,007	31,606,069	6,977,025	7,278,441	17,519,561	7,103,910	5,613,838	-	-	-
Other Purposes	-	6,430,925	3,542,898	7,421,785	13,198,807	3,862,320	2,574,468	10,135,916	9,130,012	7,940,856
Permanent Fund Principal	5,000	5,000	-	-	-	-	-	-	-	-
Police	8,719,380	7,767,373	-	-	-	-	-	-	-	-
Fire & EMS	16,410,516	15,045,882	-	-	-	-	-	-	-	-
Cemetery	183,010	-	-	-	-	-	-	-	-	-
Public Works	3,145,779	-	-	-	-	-	-	-	-	-
Parks and Recreation	68,442	-	-	-	-	-	-	-	-	-
Economic Development	80,555	-	-	-	-	-	-	-	-	-
Unrestricted	17,930,305	14,556,558	10,001,103	21,531,704	9,451,353	28,968,259	18,499,622	13,514,425	3,801,188	6,660,462
Total Governmental Activities Net Assets	<u>\$141,224,664</u>	<u>\$128,397,332</u>	<u>\$109,734,235</u>	<u>\$117,083,148</u>	<u>\$105,257,043</u>	<u>\$88,341,541</u>	<u>\$79,449,193</u>	<u>\$66,640,541</u>	<u>\$66,519,243</u>	<u>\$52,898,745</u>

Table 2

West Chester Township
Butler County, Ohio
Changes in Net Assets
Last Ten Years
(Accrual Basis of Accounting)

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Expenses										
Governmental Activities:										
General Government	\$3,695,941	\$3,405,579	\$3,502,126	\$3,454,072	\$3,006,753	\$2,734,738	\$2,642,717	\$3,260,737	\$3,895,612	\$3,007,862
Public Safety										
Police	14,539,533	13,714,991	13,243,047	13,954,207	12,526,341	11,002,115	10,268,368	9,065,050	9,215,806	7,774,063
Fire and Emergency Medical Services	11,464,369	11,051,091	10,015,840	9,563,800	8,539,845	7,779,877	7,502,331	7,368,477	6,786,432	6,645,704
Public Works	5,408,397	5,133,245	4,361,108	5,282,507	4,690,377	4,170,998	4,083,716	5,023,063	3,224,230	3,233,443
Cemetery	312,165	306,926	287,979	276,067	232,351	215,535	210,308	206,496	183,273	231,927
Parks and Recreation	802,269	731,399	987,080	1,080,091	853,752	721,917	650,340	693,239	864,872	884,730
Planning and Zoning	785,765	902,181	874,653	871,705	630,290	634,015	558,974	530,879	524,561	465,387
Economic Development	22,160	57,046	43,616	44,860	252,434	297,154	290,192	235,185	233,023	158,496
Community Television	327,264	337,480	376,493	460,279	532,959	552,770	688,602	477,676	490,651	493,672
Payments to Schools	3,434,272	3,104,424	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	2,977,366	3,356,025	3,638,918	3,904,929	2,574,261	2,247,116	1,894,510	1,898,140	1,565,359	1,312,669
<i>Total Governmental Activities Expenses</i>	<u>43,769,501</u>	<u>42,100,387</u>	<u>37,330,860</u>	<u>38,892,517</u>	<u>33,839,363</u>	<u>30,356,235</u>	<u>28,790,058</u>	<u>28,758,942</u>	<u>26,983,819</u>	<u>24,207,953</u>
Program Revenues										
Governmental Activities										
Charges for Services										
General Government	423,163	456,298	438,719	466,873	519,198	510,746	20,930	19,460	371,161	74,414
Public Safety										
Police	160,556	220,426	237,636	284,631	408,730	149,597	73,811	159,019	35,843	80,987
Fire and Emergency Medical Services	1,419,119	1,194,821	1,172,990	1,181,170	975,851	1,104,124	904,138	1,002,201	-	2,480
Public Works	9,066	25,149	31,993	38,825	75,174	-	-	-	-	459,847
Cemetery	125,483	123,193	131,980	129,558	297,335	42,699	35,530	64,950	82,752	99,464
Parks and Recreation	57,715	59,733	37,589	25,305	5,355	4,931	-	-	-	39,979
Planning and Zoning	-	-	-	-	-	-	-	-	-	94,020
Economic Development	-	-	-	-	-	-	-	-	-	-
Community Television	535,256	528,158	513,052	494,313	493,537	481,735	1,518	1,040	405,231	605,852
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Subtotal - Charges for Services	<u>2,730,358</u>	<u>2,607,778</u>	<u>2,563,959</u>	<u>2,620,675</u>	<u>2,775,180</u>	<u>2,293,832</u>	<u>1,035,927</u>	<u>1,246,670</u>	<u>894,987</u>	<u>1,457,043</u>
Operating Grants and Contributions:										
General Government	46,958	377,145	263,956	163,775	14,212	14,381	21,455	88,627	105,216	-
Public Safety										
Police	51,066	70,383	4,162	1,200	3,300	3,180	184,148	14,421	26,508	-
Fire and Emergency Medical Services	6,592	5,882	5,000	2,903	27,600	83,102	158,851	247,261	22,160	18,545
Public Works	335,681	311,670	320,928	313,539	297,413	315,748	1,476,264	377,463	531,480	158,616
Cemetery	-	-	-	-	-	-	46,612	-	-	-
Parks and Recreation	-	-	-	322	398	1,005	5,728	20,991	19,577	-
Planning and Zoning	-	-	-	-	-	-	-	2,740	-	-
Economic Development	-	-	40,149	60,882	50,154	48,000	25,500	-	-	-
Community Television	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Subtotal - Operating Grants and Contributions	<u>440,297</u>	<u>765,080</u>	<u>634,195</u>	<u>542,621</u>	<u>393,077</u>	<u>465,416</u>	<u>1,918,558</u>	<u>751,503</u>	<u>704,941</u>	<u>177,161</u>

(continued)

Table 2

West Chester Township
Butler County, Ohio
Changes in Net Assets (continued)
Last Ten Years
(Accrual Basis of Accounting)

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Capital Grants and Contributions:										
General Government	165,000	454,184	-	-	-	-	-	-	-	-
Public Safety										
Police	2,522	6,300	4,200	92,513	297	39,937	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	195,903	656,171	299,435	-	-	21,804	751,921	-	-	-
Subtotal - Capital Grants and Contributions	<u>363,425</u>	<u>1,116,655</u>	<u>303,635</u>	<u>92,513</u>	<u>297</u>	<u>61,741</u>	<u>751,921</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total Governmental Activities Program Revenues</i>	<u>3,534,080</u>	<u>4,489,513</u>	<u>3,501,789</u>	<u>3,255,809</u>	<u>3,168,554</u>	<u>2,820,989</u>	<u>3,706,406</u>	<u>1,998,173</u>	<u>1,599,928</u>	<u>1,634,204</u>
Net (Expense)/Revenue										
Governmental Activities	<u>(40,235,421)</u>	<u>(37,610,874)</u>	<u>(33,829,071)</u>	<u>(35,636,708)</u>	<u>(30,670,809)</u>	<u>(27,535,246)</u>	<u>(25,083,652)</u>	<u>(26,760,769)</u>	<u>(25,383,891)</u>	<u>(22,573,749)</u>
General Revenues and Other Changes in Net Assets										
Governmental Activities										
Property Taxes Levied for:										
General Purposes	1,816,993	1,768,348	1,770,577	1,839,766	1,891,603	1,771,171	1,956,756	1,964,899	1,647,980	16,485,360
Other Special Purposes	-	-	-	-	-	-	-	-	-	-
Public Works	1,330,038	1,303,246	1,184,589	1,401,685	1,363,696	1,276,823	1,391,946	940,549	1,234,015	-
Public Safety - Police	11,787,425	9,631,848	8,408,683	10,870,521	10,713,134	10,034,291	11,168,067	9,928,180	9,928,177	-
Public Safety - Fire	9,743,871	9,397,570	8,269,447	6,916,081	10,702,119	5,983,881	6,710,470	5,968,661	5,956,494	-
Payments in Lieu of Taxes	18,172,668	22,169,608	10,988,357	-	12,517,872	9,757,839	8,935,510	4,791,608	11,095,536	4,548,688
Permissive Taxes	803,037	774,830	608,573	784,332	699,444	669,829	464,136	445,097	431,451	707,579
Grants and Contributions not restricted to specific programs	8,296,103	9,644,421	8,055,479	8,152,576	6,386,390	5,176,807	5,158,280	1,748,477	7,983,939	3,377,289
Unrestricted Investment Earnings	763,686	1,111,840	968,761	2,981,062	3,039,296	1,369,578	1,041,170	295,975	336,126	457,450
Miscellaneous	348,932	472,260	245,394	497,088	272,757	387,375	1,092,133	798,621	435,693	160,851
<i>Total Governmental Activities</i>	<u>53,062,753</u>	<u>56,273,971</u>	<u>40,499,860</u>	<u>33,443,111</u>	<u>47,586,311</u>	<u>36,427,594</u>	<u>37,918,468</u>	<u>26,882,067</u>	<u>39,049,411</u>	<u>25,737,217</u>
Change in Net Assets										
Governmental Activities	<u>\$ 12,827,332</u>	<u>\$ 18,663,097</u>	<u>\$ 6,670,789</u>	<u>\$ (2,193,597)</u>	<u>\$ 16,915,502</u>	<u>\$ 8,892,348</u>	<u>\$ 12,834,816</u>	<u>\$ 121,298</u>	<u>\$ 13,665,520</u>	<u>\$ 3,163,468</u>

West Chester Township
Butler County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
General Fund										
Reserved	\$ -	\$ -	\$ 1,333,122	\$ 329,133	\$ 149,790	\$ 244,619	\$ 158,835	\$ 231,783	\$ 125,390	\$ 274,502
Unreserved	-	-	9,463,533	11,815,965	8,812,058	5,544,928	3,362,792	2,065,433	926,032	712,654
Nonspendable	167,083	154,073	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	3,381,532	1,353,659	-	-	-	-	-	-	-	-
Assigned	511,629	313,686	-	-	-	-	-	-	-	-
Unassigned	11,378,698	10,756,245	-	-	-	-	-	-	-	-
Total General Fund	<u>15,438,942</u>	<u>12,577,663</u>	<u>10,796,655</u>	<u>12,145,098</u>	<u>8,961,848</u>	<u>5,789,547</u>	<u>3,521,627</u>	<u>2,297,216</u>	<u>1,051,422</u>	<u>987,156</u>
All Other Governmental Funds										
Reserved	-	-	4,521,111	12,826,039	18,186,279	2,640,572	1,595,951	7,571,699	4,248,467	2,513,092
Unreserved, Undesignated, Reported in:										
Special Revenue funds	-	-	35,372,061	29,323,592	28,870,776	19,547,801	16,140,731	10,888,713	15,200,895	9,455,499
Debt Service funds	-	-	9,362,446	7,822,724	5,145,220	4,116,910	2,669,243	2,083,319	3,610,768	890,415
Capital Projects funds	-	-	4,356,807	2,009,205	(1,745,790)	5,240,072	2,570,036	3,079,337	1,301,808	(842,435)
Nonspendable	511,805	2,376,709	-	-	-	-	-	-	-	-
Restricted	66,169,609	58,861,558	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(519,464)	(169,461)	-	-	-	-	-	-	-	-
Total All Other Governmental Funds	<u>66,161,950</u>	<u>61,068,806</u>	<u>53,612,425</u>	<u>51,981,560</u>	<u>50,456,485</u>	<u>31,545,355</u>	<u>22,975,961</u>	<u>23,623,068</u>	<u>24,361,938</u>	<u>12,016,571</u>
Total Governmental Funds	<u>\$ 81,600,892</u>	<u>\$ 73,646,469</u>	<u>\$ 64,409,080</u>	<u>\$ 64,126,658</u>	<u>\$ 59,418,333</u>	<u>\$ 37,334,902</u>	<u>\$ 26,497,588</u>	<u>\$ 25,920,284</u>	<u>\$ 25,413,360</u>	<u>\$ 13,003,727</u>

Table 4

West Chester Township
Butler County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Revenues										
Property and Other Taxes	\$25,329,459	\$ 22,671,034	\$ 23,604,559	\$ 24,088,252	\$ 24,570,472	\$ 20,362,527	\$ 19,789,138	\$ 19,246,647	\$ 18,108,793	\$ 17,245,615
Charges for Services	1,316,423	1,458,732	1,433,195	1,419,961	1,213,070	1,220,037	1,021,328	1,074,619	45,875	57,452
Licenses and Permits	904,846	894,331	886,905	888,725	1,144,501	875,575	953,422	588,399	433,957	216,530
Fines and Forfeitures	180,361	268,850	257,550	305,954	421,407	190,173	267,344	384,772	284,681	82,763
Intergovernmental	9,605,095	9,657,093	8,610,240	7,831,996	6,678,145	6,132,181	5,618,106	4,943,490	4,333,619	4,602,154
Special Assessments	459,040	444,435	465,188	448,892	551,848	289,232	385,435	247,572	274,674	211,143
Interest	696,385	656,036	638,896	3,357,806	2,790,910	1,328,269	951,318	295,975	336,126	516,236
Payments in Lieu of Taxes	18,172,668	22,169,608	13,535,793	12,745,222	10,745,823	8,032,767	5,135,629	5,438,037	5,011,070	4,548,688
Contributions and Donations	36,512	374,032	54,188	93,972	65,519	82,789	42,416	108,201	143,042	17,832
Franchise Fees	-	-	-	-	-	-	-	-	-	531,916
Other	224,985	469,055	392,187	169,322	148,059	103,792	81,601	27,554	353,989	880,011
Total Revenues	56,925,774	59,063,206	49,878,701	51,350,102	48,329,754	38,617,342	34,245,737	32,355,266	29,325,826	28,910,340
Expenditures										
Current:										
General Government	3,159,669	2,883,939	3,211,846	3,131,233	2,696,439	2,557,181	2,512,935	2,914,786	3,280,700	2,509,825
Public Safety:										
Police	13,329,275	12,901,535	12,409,422	12,523,090	11,124,221	10,361,037	10,073,297	9,217,357	8,041,352	7,350,160
Fire & EMS	11,429,411	9,603,700	9,552,345	9,012,053	7,936,863	7,507,915	7,400,763	6,801,084	6,224,571	6,179,113
Public Works	2,573,973	2,985,639	2,868,633	3,311,362	3,207,764	2,619,605	2,545,559	3,306,851	1,779,878	1,498,374
Cemetery	274,839	271,104	242,334	238,633	216,185	202,820	196,445	182,833	176,259	200,692
Parks and Recreation	543,889	515,970	733,299	716,021	583,139	624,051	662,494	649,554	796,895	858,857
Planning and Zoning	783,293	902,181	869,923	875,108	620,205	626,332	566,516	490,291	481,239	453,344
Economic Development	18,752	40,218	42,998	33,606	253,117	296,910	298,392	225,490	213,120	141,032
Community Television	285,127	290,209	350,181	357,122	382,677	375,537	544,544	375,995	334,115	453,460
Payments to Schools	3,434,272	3,104,424	2,547,436	3,430,469	-	-	-	-	-	-
Capital Outlay	5,681,033	7,135,399	18,206,852	21,836,764	10,381,100	5,611,402	5,496,034	8,101,509	5,162,972	9,518,427
Debt Service										
Principal Retirement	4,660,000	4,185,000	3,950,000	6,620,000	2,270,000	1,760,000	1,560,000	1,355,000	900,000	595,000
Interest and Fiscal Charges	2,911,795	3,286,797	3,707,085	4,022,675	2,752,383	2,341,415	1,881,534	1,972,547	1,725,092	1,578,631
Refunding Bond Issuance Costs	-	200,551	-	-	-	-	-	-	-	-
Advance Refunding Escrow	-	660,881	-	-	-	-	-	-	-	-
Total Expenditures	49,085,328	48,967,547	58,692,354	66,108,136	42,424,093	34,884,205	33,738,513	35,593,297	29,116,193	31,336,915
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,840,446	10,095,659	(8,813,653)	(14,758,034)	5,905,661	3,733,137	507,224	(3,238,031)	209,633	(2,426,575)
Other Financing Sources (Uses)										
Issuance of Debt	-	-	8,990,000	19,085,000	15,695,000	6,760,000	-	3,725,000	12,200,000	15,195,000
Premiums from Bonds Issued	-	-	86,192	329,109	390,389	28,399	-	-	-	-
Premium on Refunding Bonds	-	186,730	-	-	-	-	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	(11,760,000)	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	113,977	-	19,883	52,250	38,153	301,244	19,475	-	-	-
Refunding Bonds Issued	-	10,715,000	-	-	-	-	-	-	-	-
Premiums from Notes Issued	-	-	-	-	54,228	14,534	23,948	19,955	-	-
Transfers In	150,000	2,694,886	1,770,000	912,753	639,489	1,109,026	550,000	4,560,000	154,847	12,504,436
Transfers Out	(150,000)	(2,694,886)	(1,770,000)	(912,753)	(639,489)	(1,109,026)	(550,000)	(4,560,000)	(154,847)	(12,504,436)
Proceeds from Sale of Land	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	113,977	(858,270)	9,096,075	19,466,359	16,177,770	7,104,177	43,423	3,744,955	12,200,000	15,195,000
Net Change in Fund Balances	\$ 7,954,423	\$ 9,237,389	\$ 282,422	\$ 4,708,325	\$ 22,083,431	\$ 10,837,314	\$ 550,647	\$ 506,924	\$ 12,409,633	\$ 12,768,425
Debt Service as a Percentage of Noncapital Expenditures	17.7%	17.6%	19.3%	23.8%	15.8%	13.9%	12.8%	12.3%	10.5%	9.7%

Table 5

West Chester Township
Butler County, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years

Tax Year	Real Property				Public Utility and Tangible Personal Property		Total		Ratio of Total Assessed Value To Total Estimated Actual Value
	Personal/Agriculture		Commercial/ Industrial		Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value					
2011	1,201,138,940	3,431,825,543	528,358,200	1,509,594,857	55,203,620	62,731,386	1,784,700,760	5,004,151,786	35.66%
2010	1,261,502,140	3,604,291,829	577,287,300	1,649,392,286	51,691,290	58,740,102	1,890,480,730	5,312,424,217	35.59%
2009	1,255,880,200	3,588,229,143	657,554,350	1,878,726,714	47,135,940	53,563,568	1,960,570,490	5,520,519,425	35.51%
2008	1,294,850,430	3,699,572,657	593,055,170	1,694,443,343	34,432,049	50,947,614	1,922,337,649	5,444,963,614	35.30%
2007	1,211,154,310	3,460,440,886	493,940,010	1,411,257,171	182,309,088	614,701,375	1,887,403,408	5,486,399,433	34.40%
2006	1,174,375,310	3,355,358,029	474,785,430	1,356,529,800	219,019,128	758,543,097	1,868,179,868	5,470,430,926	34.15%
2005	1,129,110,090	3,226,028,829	468,515,100	1,338,614,571	263,314,244	928,718,138	1,860,939,434	5,493,361,538	33.88%
2004	1,061,645,100	3,033,271,714	442,750,050	1,265,000,143	240,796,549	415,893,995	1,745,191,699	4,714,165,852	37.02%
2003	1,032,939,700	2,951,256,286	423,356,530	1,209,590,086	230,101,211	400,554,156	1,686,397,441	4,561,400,527	36.97%
2002	1,017,075,500	2,905,930,000	419,118,740	1,197,482,114	231,498,463	399,068,210	1,667,692,703	4,502,480,324	37.04%

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2006 both types of general business tangible personal property were assessed at 18.75 percent. The percentage will be 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

Source: Butler County Auditor

West Chester Township, Butler County
Property Tax Rates - Direct and Overlapping Governments (Per \$1,00 of Assessed Valuation)
Last Ten Years

Table 6

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Total Millage	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 13.0900	\$ 13.0900	\$ 13.0900	\$ 13.0900
Overlapping Rates by Taxing District										
Township										
Residential/Agricultural Real	\$ 14.5900	\$ 14.4191	\$ 13.0281	\$ 12.6027	\$ 13.2468	\$ 13.2986	\$ 10.8692	\$ 11.2055	\$ 11.2829	\$ 11.2985
Commerical/Industrial and Public Utility Real	\$ 14.5900	\$ 14.2620	\$ 13.1657	\$ 12.6963	\$ 14.2458	\$ 14.4294	\$ 12.2260	\$ 12.0344	\$ 12.2432	\$ 12.0191
General Business and Public Utility Personal	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 14.5900	\$ 13.0900	\$ 13.0900	\$ 13.0900	\$ 13.0900
School District										
Residential/Agricultural Real	\$ 38.6688	\$ 37.2277	\$ 36.6835	\$ 35.7572	\$ 36.8457	\$ 37.0125	\$ 37.6113	\$ 32.9287	\$ 33.2339	\$ 34.2066
Commerical/Industrial and Public Utility Real	\$ 43.3290	\$ 40.3078	\$ 38.4555	\$ 37.5099	\$ 41.3399	\$ 41.9069	\$ 41.8185	\$ 35.7105	\$ 36.3094	\$ 36.6101
General Business and Public Utility Personal	\$ 65.8400	\$ 65.8400	\$ 65.3400	\$ 65.3400	\$ 65.3400	\$ 65.3900	\$ 65.6400	\$ 60.0400	\$ 60.0400	\$ 60.8400
County										
Residential/Agricultural Real	\$ 9.0774	\$ 8.9509	\$ 8.8852	\$ 8.5513	\$ 9.3302	\$ 9.8474	\$ 8.3963	\$ 7.9388	\$ 7.3392	\$ 6.3995
Commerical/Industrial and Public Utility Real	\$ 9.5426	\$ 9.2112	\$ 8.9684	\$ 8.6515	\$ 10.0750	\$ 10.6185	\$ 9.0224	\$ 8.3764	\$ 7.8832	\$ 7.0917
General Business and Public Utility Personal	\$ 9.7200	\$ 9.7200	\$ 9.7450	\$ 9.7500	\$ 10.4500	\$ 10.9500	\$ 9.4400	\$ 8.7400	\$ 8.7400	\$ 8.7500
Butler Tech JVS										
Residential/Agricultural Real	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300
Commerical/Industrial and Public Utility Real	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300
General Business and Public Utility Personal	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300	\$ 1.9300
Metroparks										
Residential/Agricultural Real	\$ 0.5000	\$ 0.5000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Commerical/Industrial and Public Utility Real	\$ 0.5000	\$ 0.5000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Business and Public Utility Personal	\$ 0.5000	\$ 0.5000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Middletown Public Library										
Residential/Agricultural Real	\$ 0.7500	\$ 0.7500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Commerical/Industrial and Public Utility Real	\$ 0.7500	\$ 0.7500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Business and Public Utility Personal	\$ 0.7500	\$ 0.7500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total all Districts										
Residential/Agricultural Real	\$ 50.9262	\$ 49.3586	\$ 47.4987	\$ 46.2385	\$ 48.1060	\$ 48.7899	\$ 47.9376	\$ 42.7975	\$ 42.5031	\$ 42.5361
Commerical/Industrial and Public Utility Real	\$ 56.0516	\$ 52.6990	\$ 49.3539	\$ 48.0914	\$ 53.3449	\$ 54.4554	\$ 52.7709	\$ 46.0169	\$ 46.1226	\$ 45.6318
General Business and Public Utility Personal	\$ 93.3300	\$ 93.3300	\$ 91.6050	\$ 91.6100	\$ 92.3100	\$ 92.8600	\$ 90.1000	\$ 83.8000	\$ 83.8000	\$ 84.6100

Source: Butler County Auditor

Notes: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table (Table 5) generated the property tax revenue billed in that year.
The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

Table 7

West Chester Township
Butler County, Ohio
Principal Taxpayers - Real Estate Tax
2011 and 2001

2011		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Duke Energy Ohio, Inc	\$ 36,400,580	2.04 %
Duke Realty Ohio	15,172,270	0.85
First Industrial LP	11,300,840	0.63
US Industrial REIT III Midwest	10,780,000	0.60
Cincinnati Lesaint Industrial	9,146,580	0.51
Dugan Financing LLC	9,100,000	0.51
Landings at Beckett Ridge LLC	7,685,100	0.43
Lakes at West Chester Village	6,930,000	0.39
Union Station of West Chester	6,439,290	0.36
Amylin Ohio LLC	6,184,290	0.35
Total	\$119,138,950	6.67 %
Total Assessed Valuation	\$ 1,784,700,760	
2001		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Dugan Financing LLC	\$43,650,720	2.93 %
Cinergy	34,514,410	2.32
Security Capital	11,718,000	0.79
Cincinnati Bell	10,838,130	0.73
Shepherd Color	8,269,831	0.56
First Industrial	7,156,850	0.48
Meijer Inc.	6,785,580	0.46
Dover Corp.	6,699,810	0.45
United Station Summit	5,842,890	0.39
Pierre Foods LLC	5,659,170	0.38
Total	\$141,135,391	9.49 %
Total Assessed Valuation	\$1,488,301,944	

Source: County Auditor

(1) The amounts presented represent the assessed values upon which 2011 and 2001 collections were based.

Table 8

West Chester Township
Butler County, Ohio
Property Tax Levies and Collections
Last Ten Years

Collection Year	Current Tax Levy	Current Tax Collections (1)	Percent Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections To Current Tax Levy	Outstanding Delinquent Taxes (2)	Percent of Outstanding Delinquent Taxes To Current Tax Levy
2011	27,177,140	26,063,374	95.90%	984,460	27,047,834	99.52%	1,282,517	4.72%
2010	25,706,672	24,196,564	94.13%	555,666	24,752,230	96.29%	1,132,028	4.40%
2009	24,350,622	23,304,127	95.70%	719,142	24,023,269	98.66%	947,021	3.89%
2008	25,740,317	23,457,880	91.13%	1,126,106	24,583,986	95.51%	4,252,007	16.52%
2007	25,663,954	23,646,642	92.14%	1,242,684	24,889,326	96.98%	3,095,676	12.06%
2006	21,447,409	19,749,506	92.08%	688,725	20,438,231	95.29%	2,321,048	10.82%
2005	20,104,357	19,396,191	96.48%	618,070	20,014,261	99.55%	1,311,870	6.53%
2004	20,323,500	19,169,804	94.32%	988,002	20,157,806	99.18%	1,221,774	6.01%
2003	19,601,770	19,098,999	97.44%	568,185	19,667,184	100.33%	1,056,080	5.39%
2002	18,948,738	18,438,539	97.31%	550,349	18,988,889	100.21%	1,121,493	5.92%

(1) State Reimbursements of Rollback and Homestead Exemptions are included.

(2) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

Source: Butler County Auditor

West Chester Township
Butler County, Ohio
Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years

Year	Population (1)	Governmental Activities					Tax Increment Financing Revenue Notes Payable	Total Debt	Percentage of Personal Income	Per Capita
		General Obligation Bonds	Revenue Bonds	Other Long Term Obligations	General Obligation Notes Payable					
2011	60,958	\$ 64,285,000	\$ -	\$ -	\$ -	\$ -	\$ 64,285,000	3.53%	\$ 1,054.58	
2010	60,958	\$ 68,945,000	\$ -	\$ -	\$ -	\$ -	\$ 68,945,000	3.79%	\$ 1,131.02	
2009	54,895	\$ 74,175,000	\$ -	\$ 1,134,946	\$ -	\$ -	\$ 75,309,946	4.59%	\$ 1,371.89	
2008	54,895	\$ 69,135,000	\$ -	\$ 1,121,349	\$ -	\$ 3,620,000	\$ 73,876,349	4.51%	\$ 1,345.78	
2007	54,895	\$ 53,440,000	\$ 3,230,000	\$ 859,222	\$ 5,000,000	\$ 3,830,000	\$ 66,359,222	4.05%	\$ 1,208.84	
2006	54,895	\$ 39,880,000	\$ 3,365,000	\$ 526,398	\$ -	\$ 3,785,000	\$ 47,556,398	2.90%	\$ 866.32	
2005	54,895	\$ 34,700,000	\$ 3,545,000	\$ 523,668	\$ 4,525,000	\$ -	\$ 43,293,668	2.64%	\$ 788.66	
2004	54,895	\$ 36,080,000	\$ 3,725,000	\$ 548,745	\$ 4,525,000	\$ -	\$ 44,878,745	2.74%	\$ 817.54	
2003	54,895	\$ 37,435,000	\$ -	\$ 573,822	\$ -	\$ -	\$ 38,008,822	2.32%	\$ 692.39	
2002	54,895	\$ 26,135,000	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 28,135,000	1.72%	\$ 512.52	

(1) Census Data (2010)

West Chester Township
Butler County, Ohio
Ratio of General Obligation Bonded Debt to Assessed
Value and Bonded Debt Per Capita
Last Ten Years

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	Gross Bonded Debt (3)	Less: \$ Amount Restricted / Committed or Assigned for Debt Service	Net Bonded Debt	Ratio of Gross Bonded Debt to Estimated Actual Value of Taxable Property	Gross Bonded Debt Per Capital	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Net Bonded Debt Per Capital
2011	60,958	\$ 5,004,151,786	\$ 64,285,000	\$ 8,832,094	\$ 55,452,906	1.28%	\$ 1,054.58	1.11%	\$ 909.69
2010	60,958	\$ 5,344,653,517	\$ 68,945,000	\$ 9,685,128	\$ 59,259,872	1.29%	\$ 1,131.02	1.11%	\$ 972.14
2009	54,895	\$ 5,520,519,425	\$ 74,175,000	\$ 9,362,446	\$ 64,812,554	1.34%	\$ 1,351.22	1.17%	\$ 1,180.66
2008	54,895	\$ 6,037,354,918	\$ 69,135,000	\$ 17,461,128	\$ 51,673,872	1.15%	\$ 1,259.40	0.86%	\$ 941.32
2007	54,895	\$ 5,648,415,346	\$ 58,440,000	\$ 10,530,180	\$ 47,909,820	1.03%	\$ 1,064.58	0.85%	\$ 872.75
2006	54,895	\$ 5,632,219,656	\$ 39,880,000	\$ 4,116,910	\$ 35,763,090	0.71%	\$ 726.48	0.63%	\$ 651.48
2005	54,895	\$ 5,655,626,792	\$ 34,700,000	\$ 2,669,243	\$ 32,030,757	0.61%	\$ 632.12	0.57%	\$ 583.49
2004	54,895	\$ 4,868,129,504	\$ 36,080,000	\$ 2,083,319	\$ 33,996,681	0.74%	\$ 657.25	0.70%	\$ 619.30
2003	54,895	\$ 4,711,715,233	\$ 37,435,000	\$ 6,616,014	\$ 30,818,986	0.79%	\$ 681.94	0.65%	\$ 561.42
2002	54,895	\$ 4,652,825,267	\$ 26,135,000	\$ 890,415	\$ 25,244,585	0.56%	\$ 476.09	0.54%	\$ 459.87

Sources:

(1) 2010 U. S. Bureau of Census, Census of Population.

(2) County Auditor

(3) Includes all general obligation bonded debt

Table 11

West Chester Township
Butler County, Ohio
Computation of Direct and Overlapping General Obligation Debt
December 31, 2011

Jurisdiction	Net Debt Outstanding	Percentage Applicable To Township (1)	Amount Applicable To Township
DIRECT DEBT			
West Chester Township	\$ 64,285,000	100.00%	<u>\$ 64,285,000</u>
OVERLAPPING DEBT			
Butler County	60,118,581	24.26%	14,584,768
Mason City School District	125,280,000	0.28%	350,784
Princeton City School District	194,554,930	3.78%	7,354,176
Lakota Local School District	159,815,000	68.74%	109,856,831
Butler Technology & Career Development	4,500,000	21.33%	959,850
Great Oaks Institute of Technology and Career Development	17,500,000	0.34%	<u>59,500</u>
Total Overlapping Debt			<u>133,165,909</u>
Total Direct and Overlapping Debt			<u><u>\$ 197,450,909</u></u>

Source: Ohio Municipal Advisory Council (OMAC)

Note (1):

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the Township's boundaries and dividing by the county's total taxable assessed value.

West Chester Township
Butler County, Ohio
Legal Debt Margin
Last Ten Years

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Total Assessed Property Value	\$ 1,721,977,960	\$ 1,741,666,429	\$ 1,801,201,804	\$ 1,921,587,307	\$ 1,927,567,399	\$ 1,946,845,520	\$ 2,080,837,326	\$ 1,960,570,490	\$ 1,890,480,730	\$ 1,784,700,760
<u>10-1/2% Limitation</u>										
Overall Debt Limitation -10-1/2% of Assessed Valuation	180,807,686	182,874,975	189,126,189	201,766,667	202,394,577	204,418,780	218,487,919	205,859,901	198,500,477	187,393,580
Gross Indebtedness	28,135,000	37,435,000	40,605,000	42,770,000	39,880,000	58,440,000	72,755,000	74,175,000	68,945,000	64,285,000
Less Debt Outside Limitations	-	-	-	-	-	-	-	-	-	-
Debt Within 10-1/2% Limitation	28,135,000	37,435,000	40,605,000	42,770,000	39,880,000	58,440,000	72,755,000	74,175,000	68,945,000	64,285,000
Less Debt Service Fund Balance Available	890,415	3,610,768	2,083,319	2,669,243	4,116,910	10,767,861	17,461,128	9,362,446	9,685,128	8,832,094
Net Debt Within 10-1/2% Limitation	27,244,585	33,824,232	38,521,681	40,100,757	35,763,090	47,672,139	55,293,872	64,812,554	59,259,872	55,452,906
Legal Debt Margin Within 10-1/2% Limitation	<u>\$ 153,563,101</u>	<u>\$ 149,050,743</u>	<u>\$ 150,604,508</u>	<u>\$ 161,665,910</u>	<u>\$ 166,631,487</u>	<u>\$ 156,746,641</u>	<u>\$ 163,194,047</u>	<u>\$ 141,047,347</u>	<u>\$ 139,240,605</u>	<u>\$ 131,940,674</u>
<u>5-1/2% Limitation</u>										
Unvoted Debt Limitation -5-1/2% of Assessed Valuation	\$ 94,708,788	\$ 95,791,654	\$ 99,066,099	\$ 105,687,302	\$ 106,016,207	\$ 107,076,504	\$ 114,446,053	\$ 107,831,377	\$ 103,976,440	\$ 98,158,542
Gross Indebtedness	28,135,000	37,435,000	40,605,000	42,770,000	39,880,000	58,440,000	72,755,000	74,175,000	68,945,000	64,285,000
Less Debt Outside Limitations	-	-	-	-	-	-	-	-	-	-
Debt Within 5-1/2% Limitation	28,135,000	37,435,000	40,605,000	42,770,000	39,880,000	58,440,000	72,755,000	74,175,000	68,945,000	64,285,000
Less Debt Service Fund Balance Available	890,415	3,610,768	2,083,319	2,669,243	4,116,910	10,767,861	17,461,128	9,362,446	9,685,128	8,832,094
Net Debt Within 5-1/2% Limitation	27,244,585	33,824,232	38,521,681	40,100,757	35,763,090	47,672,139	55,293,872	64,812,554	59,259,872	55,452,906
Legal Debt Margin Within 5-1/2% Limitation	<u>\$ 67,464,203</u>	<u>\$ 61,967,422</u>	<u>\$ 60,544,418</u>	<u>\$ 65,586,545</u>	<u>\$ 70,253,117</u>	<u>\$ 59,404,365</u>	<u>\$ 59,152,181</u>	<u>\$ 43,018,823</u>	<u>\$ 44,716,568</u>	<u>\$ 42,705,636</u>

Table 13

West Chester Township
Butler County, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (4)	Personal Income Per Capita (1)	Median Household Income (1)	Median Age (1)	Educational Attainment: Bachelor's Degree or Higher (1)	School Enrollment (1)	Butler County Unemployment Rate (2)	Average Sales Price of Residential Property (3)	Total Assessed Property Value (3)
2011	60,958	\$2,186,788,084	\$35,698	\$83,637	34.3	41.7%	18,426	7.6%	\$ 193,680	\$1,784,700,760
2010	60,958	\$2,081,837,616	\$34,152	\$81,506	35.7	44.1%	18,458	8.8%	\$ 206,893	\$1,890,480,730
2009	54,895	\$1,871,480,340	\$34,092	\$78,258	36.1	43.7%	18,471	10.9%	\$ 199,195	\$2,018,061,050
2008	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	5.9%	\$ 205,244	\$2,080,837,326
2007	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	5.1%	\$ 205,653	\$1,946,845,520
2006	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	4.8%	\$ 220,567	\$1,927,567,399
2005	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	4.9%	\$ 200,605	\$1,921,587,307
2004	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	4.4%	\$ 236,509	\$1,801,201,804
2003	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	4.1%	\$ 194,266	\$1,741,666,429
2002	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	4.0%	\$ 190,546	\$1,721,977,960

(1) Source: U. S. Census (2010)

(2) Source: Economic Development Department; unemployment rate for the Township is not available

(3) Source: County Auditor

(4) Computation of per capita personal income multiplied by population

West Chester Township
Butler County, Ohio
Ten Largest Employers
Ranked by Number of Full-Time Employees
2011 and 2008

2011		
Employer/Description	FTEs	% of Total
1 GE Aviation <i>-Manufactures aircraft engines</i>	2,000	4.2%
2 Lakota School District <i>-Public school district</i>	1,827	3.8%
3 Cornerstone Group <i>-Upscale catalog company distribution center</i>	896	1.9%
4 Pierre Frozen Foods <i>-Manufactures frozen processed foods</i>	889	1.8%
5 Procter & Gamble Manufacturing Supply Technology <i>-Develop manufacturing systems for new and existing products</i>	750	1.6%
6 Liz Claiborne <i>-Distributes fashion apparel and accessories</i>	589	1.2%
7 West Chester Medical Center <i>Full-Service, 160-bed hospital</i>	560	1.2%
8 Netrada <i>-3rd party logistics provider for internet and retail companies</i>	500	1.0%
9 Totes Isotoner <i>-Warehouse/distribution facility of Totes brand raingear and related products</i>	450	0.9%
10 BAE Systems <i>-Manufactures armor for bulletproofing vehicles</i>	430	0.7%

Source: West Chester Community Development, March 2011

2008		
Employer/Description	FTEs	% of Total
1 Lakota School District <i>-Public school district</i>	1,969	3.7%
2 BAE Systems <i>-Manufactures armor for bulletproofing vehicles</i>	1,726	3.2%
3 GE Aviation <i>-Manufactures aircraft engines</i>	1,400	2.6%
4 Cornerstone Group <i>-Upscale catalog company distribution center</i>	896	1.7%
5 Pierre Frozen Foods <i>-Manufactures frozen processed foods</i>	870	1.6%
6 Ceva Logistics <i>-Distribution and fulfillment center for Dell products</i>	650	1.2%
7 Amylin Ohio <i>-Biotech pharmaceutical manufacturing</i>	450	0.8%
8 Totes Isotoner <i>-Warehouse/distribution facility of Totes brand raingear and related products</i>	450	0.8%
9 FKI Logistex <i>-Designs and manufactures conveyorsystems for retail distribution markets</i>	400	0.7%
10 Procter & Gamble Manufacturing Supply Technology <i>-Develop manufacturing systems for new and existing products</i>	400	0.7%

Source: West Chester Community Development, June 2009

Note: Information prior to 2008 is unavailable

Table 15

West Chester Township
Butler County, Ohio
Full-Time Equivalent Township Employees by Function/Program

Function/Program	2006	2007	2008	2009	2010	2011
General Government						
Council	3.0	3.0	3.0	3.0	3.0	3.0
Finance	4.0	5.0	5.0	5.0	5.0	6.0
Administration	20.0	24.0	27.5	26.0	21.5	18.5
Planning	8.0	9.0	8.0	8.0	9.0	9.0
Security of Persons and Property						
Police	83.0	88.0	85.0	86.0	88.0	92.0
Police - Dispatchers/Office/Other	26.0	23.0	31.0	26.0	26.0	25.0
Fire	138.0	126.0	89.5	95.0	96.0	101.0
Fire - Secretary - Other	1.0	1.0	3.0	3.0	3.0	3.0
Public Health Services						
Cemetery	3.0	2.0	3.0	3.0	3.0	3.0
Leisure Time Activities						
Recreation	4.0	6.0	4.0	4.0	4.0	4.0
Community Development						
Economic Development	2.0	2.0	3.0	3.0	2.0	2.0
Transportation						
Street M&R	13.0	22.0	23.5	24.0	21.0	21.0
Totals:	305.0	311.0	285.5	286.0	281.5	287.5

Source: Township Employee Benefits Department
Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

Note: Information prior to 2006 is not available.

West Chester Township
Butler County, Ohio
Capital Assets Statistics by Function/Program

Function/Program	2006	2007	2008	2009	2010	2011
General Government						
Square Footage Occupied	21,360	101,643	101,643	101,643	101,643	101,643
Administrative Vehicles	3	3	4	4	4	4
Police						
Stations	1	1	1	1	1	1
Square Footage of Building	64,661	64,661	64,661	64,661	64,661	64,661
Vehicles	69	76	79	82	80	89
Fire						
Stations	5	5	5	5	5	5
Square Footage of Building	38,455	38,455	31,851	64,194	64,914	64,914
Vehicles	16	25	25	28	28	28
Recreation						
Number of Parks	5	5	6	6	6	6
Number of Tennis Courts	3	3	3	3	3	3
Number of Baseball Diamonds	9	9	6	6	6	6
Number of Tot Lots	2	2	2	3	3	3
Number of Soccer Fields	14	14	4	4	4	4
Vehicles	4	4	4	5	6	6
Other Public Works						
Streets (miles)	217	219	219	219	219	219
Number of Streetlights:						
General	73	73	74	74	74	74
Beckett Park	19	19	19	19	19	19
Residential	943	943	939	939	939	939
Service Vehicles	31	33	35	42	42	42

Source: Respective Township Departments

Note: Information prior to 2006 is not available.

West Chester Township
Butler County, Ohio
Operating Indicators by Function/Program

Function/Program	2006	2007	2008	2009	2010	2011
General Government						
Council and Clerk						
Number of Resolutions Passed	30	40	32	27	30	26
Number of Zoning docket items	57 cases	27 cases	17 cases	19 cases	19 cases	22 cases
Zoning Board of Appeals docket items	42 cases	41 cases	37 cases	38 cases	27 cases	24 cases
Finance Department						
Number of checks/ vouchers issued	3,784	3,940	4,662	4,393	4,168	3,684
Amount of checks written	\$ 22,738,505.00	\$ 19,681,165.00	\$ 33,500,720.58	\$ 51,497,509.32	\$ 33,610,806.82	\$ 32,016,224.33
Interest earnings for fiscal year (cash basis)	\$ 1,908,841.00	\$ 2,471,219.00	\$ 2,815,234.76	\$ 1,132,025.47	\$ 702,931.76	\$ 773,615.36
Number of Receipts issued	2,969	3,017	3,107	2,950	3,421	3,513
Number of Journal Entries issued	224	206	170	161	181	427
Number of Budget Adjustments issued	1,309	2,438	312	185	43	96
Agency Ratings - Moody's Financial Services	Aa2	Aa2	Aa1	Aa1	Aaa	Aaa
Health Insurance Costs vs General Fund Expenditures %	5.66%	6.83%	6.71%	4.88%	4.81%	5.35%
General Fund Receipts	\$ 6,955,153.00	\$ 7,483,099.00	\$ 8,273,241.51	\$ 5,959,496.66	\$ 7,408,426.61	\$ 7,492,046.69
General Fund Expenditures	\$ 4,517,592.00	\$ 4,583,877.00	\$ 5,179,555.36	\$ 7,164,068.18	\$ 7,256,522.80	\$ 6,512,826.87
General Fund Cash Balances	\$ 5,928,377.00	\$ 8,902,875.00	\$ 11,991,758.66	\$ 10,762,038.34	\$ 10,954,206.84	\$ 11,870,063.72
Civil Service						
Number of police entry tests administered	1	157	2	2	-	-
Number of fire entry tests administered	129	-	123	-	-	-
Number of police promotional tests administered	2	-	-	2	1	-
Number of hires of Police Officers from certified lists	4	7	5	2	3	2
Number of promotions from police certified lists	4	-	-	3	4	-
Community Development Indicators						
Number of permits issued	1,315	1,166	935	827	824	844
Amount of Revenue generated from permits	\$ 196,517.00	\$ 186,368.35	\$ 119,938.52	\$ 97,002.00	\$ 91,332.33	\$ 81,741.71
Security of Persons & Property						
Police						
Total Calls for Services	48,943	49,116	49,657	46,268	47,775	45,844
Number of traffic citations issued	3,577	3,382	3,398	2,767	2,578	3,490
Number of parking citations issued	69	41	75	97	53	59
Number of criminal arrests	2,524	2,570	2,380	2,087	1,997	1,932
Part 1 Offenses (major offenses)	1,809	1,780	1,632	1,651	1,591	1,519
DUI Arrests	350	319	362	294	257	242
Motor Vehicle Accidents	1,986	1,913	1,923	1,698	1,607	1,888
Property damage accidents	1,593	1,565	1,633	1,327	1,295	1,885
Fatalities from Motor Vehicle Accidents	3	3	1	3	1	3
Gasoline costs of fleet	\$ 143,854.00	\$ 160,008.00	\$ 239,166.00	\$ 153,440.00	\$ 174,265.00	\$ 251,977.34
Fire						
EMS Calls	3,663	3,673	3,984	3,646	3,815	3,810
Ambulance Billing Collections (net)	\$ 1,089,196.00	\$ 1,027,711.12	\$ 1,135,318.75	\$ 1,107,805.00	\$ 1,195,809.87	\$ 1,128,563.00
Fire Calls	1,514	1,834	2,061	1,790	1,794	1,605
Fires with Loss	40	35	31	55	54	66
Fires with Losses exceeding \$10K	7	10	14	11	9	8
Fire Losses \$	\$ 551,828.00	\$ 1,264,084.00	\$ 1,775,345.00	\$ 872,370.00	\$ 574,755.00	\$ 835,411.00
Fire Safety Inspections	2,129	2,309	2,352	2,946	3,407	3,647
Number of times Mutual Aid given to Fire and EMS	103	139	145	110	135	113
Number of times Mutual Aid received for Fire and EMS	115	169	209	81	64	40
Public Health and Welfare						
Cemetery burials	53	59	61	56	66	55
Cemetery cremations	7	N/A	4	13	9	9
Cemetery sale of lots	9	259	65	68	56	62
Cemetery receipts	\$ 43,093.00	\$ 296,977.00	\$ 129,559.00	\$ 136,716.42	\$ 126,281.36	\$ 125,511.00
Leisure Time Activities						
Recreation						
Shelter rentals	\$ 4,420.00	\$ 5,485.00	\$ 20,295.00	\$ 37,439.00	\$ 59,532.85	\$ 62,082.31

West Chester Township
Butler County, Ohio
Operating Indicators by Function/Program (continued)

Function/Program	2006	2007	2008	2009	2010	2011
Basic Utility Services						
Refuse disposal per year (in tons)	25,474	22,854	21,761	25,578	22,869	21,188
Annual recycling tonnage (excluding leaf, and compost items)	1,756	1,741	1,869	1,968	2,132	2,262
Percentage of waste recycled	6.89%	7.62%	8.59%	7.69%	9.32%	10.67%
Transportation						
Crackseal Coating Program (Miles)	9	9	12	11	19	38
Street Repair (Curbs, aprons, berms, asphalt) (hours)	6,700	28,000	34,027	17,920	17,475	4,784
Guardrail Repair (hours)	16,000	500	160	160	288	19.5
Paint Striping (hours)	27,375	1,000	360	N/A	N/A	320
Street Sweeper (hours)	400	400	280	640	509	529
Cold Patch (hours)	60	60	120	640	525	474
Snow & Ice Removal regular hours	1,581	2,028	1,524	2,152	1,538	1,315
Snow & Ice Removal overtime hours	1,662	2,657	2,393	2,610	1,390	489.5
Landscaping Stump-Chipper service (hours)	40	40	1,600	1,000	867	90.5
Holiday lights setup (hours)	80	80	N/A	N/A	N/A	N/A
Equipment repair/body shop (hours)	2,080	4,660	3,000	2,800	4,160	3,624
Sign department (hours)	4,160	3,160	3,500	3,840	3,120	3,400
Tons of snow melting salt purchased	2,800	4,428	7,450	4,524	4,299	2,687
Cost of salt purchased	\$ 128,000.00	\$ 204,795.00	\$ 372,391.00	\$ 282,352.00	\$ 277,227.69	\$ 173,238.38

Source: Respective Township Departments

Note: Information prior to 2006 is not available.

This page intentionally left blank.



Dave Yost • Auditor of State

WEST CHESTER TOWNSHIP

BUTLER COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 18, 2012**