



Dave Yost • Auditor of State



CITY OF BEAVERCREEK  
GREENE COUNTY

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**CITY OF BEAVERCREEK  
GREENE COUNTY**

**FEDERAL AWARDS EXPENDITURES SCHEDULE  
FOR THE YEAR ENDED DECEMBER 31, 2012**

<b>FEDERAL GRANTOR</b> <i>Pass Through Grantor</i> <b>Program Title</b>	<b>Pass Through Entity Number</b>	<b>Federal CFDA Number</b>	<b>Disbursements</b>
<b>U.S. DEPARTMENT OF JUSTICE</b>			
<i>Passed Through Ohio Department of Public Safety</i>			
Bulletproof Vest Partnership Program	N/A	16.607	<u>\$3,177</u>
Total U.S. Department of Justice			<u>3,177</u>
<b>U.S. DEPARTMENT OF TRANSPORTATION</b>			
<i>Passed Through Ohio Department of Transportation</i>			
ARRA - Highway Planning and Construction			
GRE N. Fairfield-New Germany Trebein Rd. Surfacing	BEA07570	20.205	101,017
Highway Planning and Construction			
GRE Beaver creek Station	BEA07570	20.205	3,953
GRE CR1 1.02 Col Glenn Widening	BEA07570	20.205	220,385
GRE CR25 2.48 Grange Hall Bridge Replacement	BEA07570	20.205	244,277
GRE Hanes Road Widening	BEA07570	20.205	348,063
GRE IR 675 Pedestrian Crossing	BEA07570	20.205	70,616
GRE CR36 0.63 Indian Ripple Widening	BEA07570	20.205	103,082
GRE CR9 3.20 N Fairfield Signals	BEA07570	20.205	<u>129,888</u>
Total Highway Planning and Construction			<u>1,221,281</u>
Total U.S. Department of Transportation			<u>1,221,281</u>
<i>Direct Aid</i>			
<b>U.S. DEPARTMENT OF ENERGY</b>			
ARRA - Energy Efficiency and Conservation Block Grant Program (EECBG)	EE0003036	81.128	<u>102,000</u>
Total U.S. Department of Energy			<u>102,000</u>
Total Federal Expenditures			<u><u>\$1,326,458</u></u>

*The accompanying notes are an integral part of this schedule.*

**CITY OF BEAVERCREEK  
GREENE COUNTY**

**NOTES TO THE FEDERAL AWARDS EXPENDITURES SCHEDULE  
FOR THE YEAR ENDED DECEMBER 31, 2012**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Federal Awards Expenditures Schedule (the Schedule) reports the City of Beavercreek's (the City's) federal award programs' disbursements. The Schedule has been prepared on the cash basis of accounting.

**NOTE B - MATCHING REQUIREMENTS**

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.



# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

City of Beavercreek  
Greene County  
1368 Research Park Drive  
Beavercreek, Ohio 45432

To the Mayor and City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Beavercreek, Greene County, (the City) as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 28, 2013 wherein we noted that the City adopted provisions of Governmental Accounting Standards Board Statement No. 63 and 65.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

***Compliance and Other Matters***

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State

Columbus, Ohio

June 28, 2013



# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

City of Beavercreek  
Greene County  
1368 Research Park Drive  
Beavercreek, Ohio 45432

To the Mayor and City Council:

### ***Report on Compliance for Each Major Federal Program***

We have audited the City of Beavercreek's (the City) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of the City of Beavercreek's major federal programs for the year ended December 31, 2012. The *Summary of Audit Results* in the accompanying schedule of findings identifies the City's major federal programs.

### ***Management's Responsibility***

The City's Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

### ***Auditor's Responsibility***

Our responsibility is to opine on the City's compliance for each of the City's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the City's major programs. However, our audit does not provide a legal determination of the City's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the City of Beavercreek complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the year ended December 31, 2012.

***Report on Internal Control Over Compliance***

The City's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the City's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the City's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control compliance tests and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.

**Report on Federal Awards Expenditures Schedule Required by OMB Circular A-133**

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Beavercreek (the City) as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated June 28, 2013. Our opinion also explained that the City adopted *Governmental Accounting Standard No. 63 and 65* during the year. We conducted our audit to opine on the City's basic financial statements. The accompanying federal awards expenditures schedule presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



**Dave Yost**  
Auditor of State

Columbus, Ohio

June 28, 2013

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**CITY OF BEAVERCREEK  
GREENE COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
DECEMBER 31, 2012**

<b>1. SUMMARY OF AUDITOR'S RESULTS</b>
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<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unmodified
<b>(d)(1)(ii)</b>	<b>Were there any material control weaknesses reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material noncompliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material internal control weaknesses reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any significant deficiencies in internal control reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unmodified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under § .510(a)?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	Highway Planning and Construction – CFDA #20.205 ARRA – Highway Planning and Construction – CFDA #20.205  ARRA – Energy Efficiency and Conservation Block Grant Program (EECBG) – CFDA #81.128
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A/B Programs</b>	Type A: > \$ 300,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee?</b>	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None

# CITY OF BEAVERCREEK, OHIO

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GREENE COUNTY

*Comprehensive Annual Financial Report*

For the Year Ended December 31, 2012

Prepared by:  
**Department of Finance**

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**City of Beavercreek, Ohio**  
*Comprehensive Annual Financial Report*  
*For the Year Ended December 31, 2012*  
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**City of Beavercreek, Ohio**  
*Comprehensive Annual Financial Report*  
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June 28, 2013

Honorable Mayor, Vice Mayor, Members of City Council  
and Citizens of Beaver Creek, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Beaver Creek, Ohio, for the year ended December 31, 2012, is hereby submitted. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management of the City.

This CAFR incorporates GASB Statement No. 34 – Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments. Statement No. 34 was developed to make annual financial reports of State and local governments easier to understand and more useful to those who make decisions using governmental financial information. This report represents and reflects upon the City's financial operations and condition to the City's residents, its elected officials, management personnel, financial institutions, City bondholders, rating agencies and all other parties interested in the financial affairs of the City.

Generally Accepted Accounting Principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the Independent Auditor's Report.

CITY OF BEAVERCREEK    1368 RESEARCH PARK DRIVE    BEAVERCREEK, OHIO 45432  
937/427-5500                      FAX 937/427-5544

This report includes all funds of the City. Reflected in this report is the range of services provided by the City of Beavercreek. These include police protection, street construction and maintenance, traffic control, storm drainage improvements and maintenance, park improvements and maintenance, cemetery maintenance, recreational activities, cultural events, land use development regulation, government access cable channel, golf course facilities and operations, and general administration services. At present, the City has no service responsibilities for fire suppression (furnished independently by Beavercreek Township), public water distribution or sanitary sewerage (furnished independently by the Greene County Sanitary Engineering Department), or solid waste collection (furnished entirely by private firms without governmental involvement).

## **ECONOMIC CONDITION AND OUTLOOK**

The City of Beavercreek continues to grow. When the City was first incorporated, in 1980, the population was 31,589. In 1990 it was 33,626, in 2000 it was 37,984, and, according to the results of the 2010 Census, the City of Beavercreek's population has grown to 45,193 people. Even with this growth, the City of Beavercreek continues to maintain and provide quality public services to its residents in an economically challenging time. The city's economic health is based upon a mixture of trends, some identical to those affecting the entire region and some unique to its particular location within the region.

Wright-Patterson Air Force Base (WPAFB) continues to drive a significant portion of the economic development activity within the City. Defense contractors continue to locate, consolidate and expand within the City because of the proximity to the base and the amenities, both public and private, that are available to the companies and their employees. The retail, restaurant, and hospitality industries have benefitted from the vibrancy that comes with the increase in people as a result of the jobs created by this industry, especially in the northern part of the City near I-675. There continues to be well balanced growth in Beavercreek and all industries and sectors of the private market have taken notice and have taken advantage of each other's success.

Wright-Patterson AFB is one of the largest, most diverse, and organizationally complex bases in the Air Force with a long history of flight tests spanning from the Wright Brothers into the space age. The base is home to many of the major missions within the United States Air Force and these missions continue to generate economic development activity outside the base, with a significant presence in Beavercreek. The defense contract industry supports major units of the Air Force such as the Air Force Material Command (AFMC), Aeronautical Systems Center (ASC), Air Force Research Laboratory (AFRL), Air Force Institute of Technology (AFIT), and the National Air and Space Intelligence Center (NASIC). The base is also home to the National Museum of the U.S. Air Force, an institution that attracts more than a million visitors each year.

Two of the largest defense contractors in the world recently invested in Beavercreek. SAIC will house 450 employees in a new 89,000 square foot \$3.7 million office building located on Pentagon Boulevard to support the research and development of unmanned aerial vehicles. Northrop Grumman will house its 440 employees in a new 99,000 square foot \$17.5 million office building on Colonel Glenn Highway. Both buildings were completed in 2012.

The Defense industry continues to form partnerships with the local universities to develop the specialized skill sets required in the local labor force. With the Wright State Research Institute, the University of Dayton Research Institute, AFIT, Advanced Technical Intelligence Center, Clark State, Devry and Sinclair's new unmanned aerial systems training and certification center, all located within 20 miles of the base, Beavercreek should see continued economic development success.

## **MAJOR INITIATIVES AND OUTLOOK**

The City of Beavercreek steadily continues to grow since the development boom in the mid 1990s. As the City grows, more of the greenfield properties, most desirable for new building and development, are becoming more limited. While the City continues to benefit from greenfield development, the focus for future growth has turned to the redevelopment and revitalization of the older, more established, commercial corridors that have been around well before the growth spurt in the mid 1990s.

The Dayton-Xenia Corridor study was finalized and implemented by City Council in 2012. In the upcoming years, the hope is that the implementation of the plan will encourage new businesses to return to the atypical "heart" of the City with the focus on providing services to everyday residents who would rather visit a neighborhood commercial corridor as opposed to shopping in locations that service the entire region, such as the Mall at Fairfield Commons within northern Beavercreek and The Greene at the southern end of Beavercreek.

The Colonel Glenn Highway Corridor Task Force will be established and begin work in 2013. Colonel Glenn Highway is the main thoroughfare that services Wright-Patterson Air Force Base and Wright State University, two of the major economic drivers within the Miami Valley. The attention to the corridor became a priority when Northrop Grumman consolidated their local operations into a newly constructed 99,000 square foot building, which they purchased for \$16.4 million in late 2012. The investment made by Northrop Grumman, preceded by the purchase of an existing building next door by the Wright State Research Institute, clearly indicates that this corridor is vital to the future economy of Beavercreek. Recent articles have quoted commercial real estate agents and development professionals as saying that investors see this as a viable office market and that Beavercreek is one of best office markets in the State of Ohio.

Commercial construction remains strong and the County Building Department has estimated the 2012 commercial construction valuations to be \$32,185,825. The commercial construction valuations remain the highest in Greene County. The valuation for 2011 was approximately \$125 million but that number was especially high because of the Soin Hospital being constructed by the Kettering Medical Network that year. New commercial construction in 2012 included, but was not limited to, the 40,000 square foot Pentagon Pointe building at 3800 Pentagon Boulevard that is now home to Franklin University, CDB Advisors, and Enterprise Information Management. Residential Construction Valuations, based on information provided by the Greene County Building Department, remained steady with total valuation equaling \$26,191,888, again, the highest in Greene County.

National issues, such as Sequestration and the Patient Protection and Affordable Care Act, have had an effect on contactors doing business with the Department of Defense and on the growth of the health industry. State issues, related to education funding, have impacted the growth and

expansion of higher education facilities. These markets remain strong and have been able to sustain their presence within this community despite the significant challenges facing each industry. During the growth of the medical, defense, and education sectors the last couple of years, professional office growth has remained somewhat stagnant. The professional office market seems to be growing once again, and could offset any potential impact of State and federal government policy and funding reform that affects other aspects of our local economy.

Thanks to the aggressive pursuit of State and Federal grant opportunities, a total of eleven grant funded capital improvement projects, totaling \$9.95 million, are planned over the next two years. These projects include improvements to the City's roadways, safety improvements, traffic signals and landscaping projects. Projects within this timeframe include bridge widening at I-675 and North Fairfield Road (\$4.2 million), I-675 pedestrian bridge project (\$2.2 million), New Germany Trebein Road Widening (\$1.1 million), North Fairfield Road resurfacing (\$671,000) Factory Road reconstruction (\$450,450), Haines Road bridge (\$315,840), safety improvements and traffic signals at Indian Ripple Road (\$356,600), landscaping at I-675 and Grange Hall Road (\$299,300) and other smaller infrastructure improvements.

## **RELEVANT FINANCIAL POLICIES**

In June of 2006, the State legislature passed House Bill 66. House Bill 66 phases out the tax on tangible personal property of general business, telephone and telecommunications companies, and railroads. The tax on general business and railroad property began being phased out in 2007 and were eliminated by the end of 2009. The tax on telephone and telecommunication property began being phased out in 2009 and was to be eliminated in 2018. The tax is being phased out by reducing the assessment rate on the property each year. Initially, during the first five years, the City was to be reimbursed fully for the lost revenue; in the following seven years, the reimbursements were to be phased out. However, during the 2011 bi-annum State budgeting process, the State accelerated or eliminated these taxes. In addition, the State also accelerated and eliminated the utilities deregulation tax.

The City, as other surrounding municipalities, has been impacted by the reductions in State funding. The State reduced the Local Government fund by 50% from the 2011 levels. In addition, the State initiated accelerated reduction in the personal property taxes, and utility deregulation funds. Furthermore, the State's estate tax, which sends 80% of the taxes collected to municipalities, was eliminated at the end of the 2012 fiscal year. These reductions are having a negative impact on the City in all three of the major funds. Estate taxes were relied upon to provide revenue to the three major operating funds. The City has re-organized and reduced personnel through attrition and implemented other cost control measures to help offset these reductions. In addition, the City has continued to defer capital improvements to maintain the levels of service and fund balances. However, alternative revenue sources will have to be pursued in the future to maintain services and replace the revenue lost through State budget reductions.

## **FINANCIAL INFORMATION**

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial

statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits require estimates and judgments by management.

### *Financial Stability*

The City placed a 1.5% income tax initiative on the May 2013 ballot. The initiative was designed to eliminate three voted property tax levies, offset the lost revenue as a result of the State budget cut-backs to local governments, and to fund the capital improvement fund to allow the City to maintain and upgrade the aging infrastructure throughout the City. The residents voted against this alternative approach of taxation and the income tax initiative was voted down by a margin of 61.5% to 38.5%.

As evident by the results of the income tax initiative, the City will have to continue to use the recurring property tax levy ballot approach to funding services. In May 2011, two property tax levies were approved. The first was a three year Police Levy that provides over 50% of the department's annual budget as approved. The existing 3.3 mill levy was replaced with a four tenths mill increase to bring the millage for this levy to 3.7 mills. The second levy that was approved was a five year Street levy that provides 59% of the street department's annual budget. The existing 1.9 mill was replaced with a seven tenths mill increase bringing the millage to 2.6 mills. Approval of the levies during tough economic times illustrates the confidence that residents have in the City's ability to maintain quality services in a fiscally responsible manner. Although the income tax initiative was voted down, the City is confident that residents will continue to support property tax levies.

### *Financial Assistance*

The City of Beavercreek is recipient of federal, State, and county financial assistance. The City is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management of the City.

### *Budgeting Controls*

The City maintains budgetary controls, the objective of which is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by City Council. Activities of all funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the personal services and other expenditures level within each office, department and division within a fund. The City also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unused encumbrances are carried over to the following year.

### *Independent Audit*

The State of Ohio requires an annual audit by either the Auditor of State or by an independent accounting firm. The basic financial statements of the City of Beavercreek, Ohio for the year

ended December 31, 2012 have been audited by the State Auditor's Office. Their unmodified opinion has been included in this report.

### *Certificate of Achievement*

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Beavercreek, Ohio for its CAFR for the fiscal year ended December 31, 2011. This was the twenty-first year that the City of Beavercreek has received this prestigious award. In order to be awarded a Certificate of Achievement, the City must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to conform to the Certificate of Achievement program requirements and we will be submitting it to the GFOA to determine its eligibility for another certificate for the fiscal year ended December 31, 2012.

### *Acknowledgments*

The preparation of the Comprehensive Annual Financial Report was made possible by the efficient and dedicated services of the staff members Theresa Hathaway, Fiscal Officer and Diane Gould, Secretary to the City Manager. Special thanks to the State Auditor's Office and the Engineering Department, including Jeff Moorman, City Engineer and Dave Beach, Public Administrative Services Director for consistently providing the Finance Department with the majority of Engineering projects and grant information required to complete the audit.

We also acknowledge and thank the members of City Council for their interest and support in planning and conducting the financial operations of the City of Beavercreek in a responsible and progressive manner.

Sincerely,

A handwritten signature in cursive script, appearing to read "Bill Kucera".

Bill Kucera  
Financial Administrative Services Director

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Beavercreek  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Christopher P. Morill*

President

*Jeffrey R. Emer*

Executive Director

## 2012 City of Beavercreek Elected and Appointed Officials

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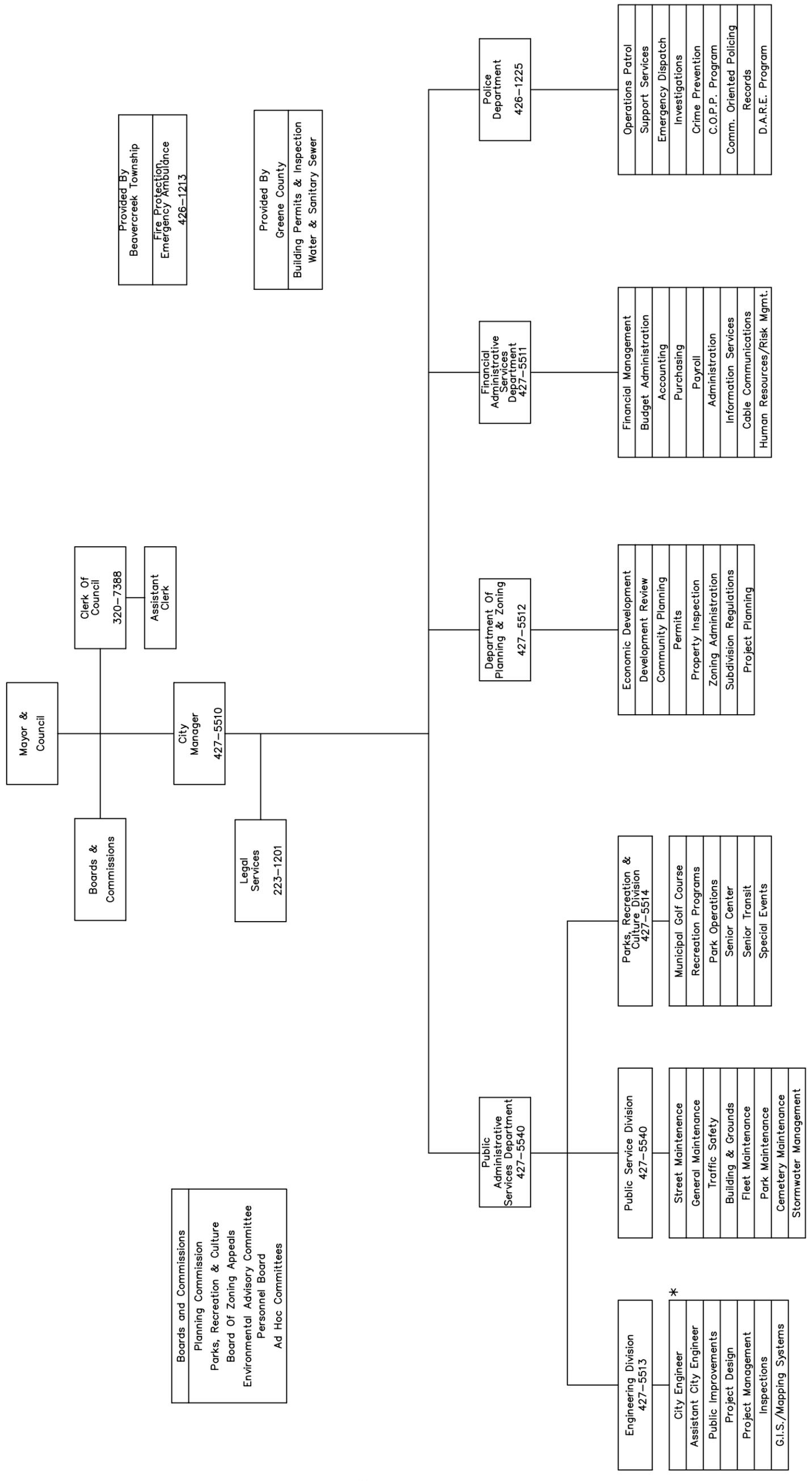
### Elected Officials

Vicki Giambrone	Mayor
Jerry Petrak	Vice Mayor
Scott Hadley	Council Member
Brian Jarvis	Council Member
Melissa Litteral	Council Member
Zach Upton	Council Member
Deborah Wallace	Council Member

### Appointed Officials

Michael Cornell	City Manager
Dianne Lampton	Clerk of Council

# City of Beavercreek Municipal Organization



\* The City Engineer is responsible for the preparation of the City's annual NPDES report.

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# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT

City of Beavercreek  
Greene County  
1368 Research Park Drive  
Beavercreek, Ohio 45432

To the Mayor and City Council:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Beavercreek, Greene County, Ohio (the City), as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Beavercreek, Greene County, Ohio, as of December 31, 2012, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General, Police Levy, Street Levy, and Street Maintenance Funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

### **Emphasis of Matter**

As discussed in Note 3 to the financial statements, during the year ended December 31, 2012, the City adopted the provisions of Governmental Accounting Standard No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and No. 65, *Items Previously Reported as Assets and Liabilities*. We did not modify our opinion regarding this matter.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

#### *Supplementary and Other Information*

Our audit was conducted to opine on the City's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The financial section's combining statements, individual fund statements and schedules are management's responsibility, and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2013 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State

Columbus, Ohio

June 28, 2013

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**City of Beavercreek, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2012*  
*(Unaudited)*

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**MANAGEMENT'S DISCUSSION AND ANALYSIS**

The City of Beavercreek's discussion and analysis of the annual financial report provides an overview of the City's financial activities for the year ended December 31, 2012. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

**FINANCIAL HIGHLIGHTS**

- Revenues exceeded expenditures this year primarily due to the City receiving additional property tax revenue as a result of the increased voted millage approved by the residents in 2011 for the Police and Streets Departments.
- Additional estate tax settlements, in excess of over \$500,000 the annual average received (and budgeted) in previous years, were received in 2012. The estate tax was eliminated by the Ohio Legislators effective January 1, 2013.
- The state's elimination or acceleration of shared revenue sources had an adverse affect on the City's revenues. Local Government Fund, personal property taxes, and utility deregulation taxes were reduced approximately \$772,000 in 2012, when compared to 2011.
- By closely monitoring budgeted expenses throughout the year and reducing staff through attrition, the City was able to increase its unrestricted net position, which represents the amount of resources available for daily operations, during these tough economic times.
- The City continues to aggressively seek and obtain federal and State grant opportunities to assist in funding major infrastructure projects. In 2012, the City received approximately \$1,600,000 in federal and State grants to help supplement capital projects.

**USING THIS ANNUAL FINANCIAL REPORT**

This annual report consists of a series of financial statements. These statements are presented so that the reader can understand the City of Beavercreek's financial situation as a whole and also give a detailed view of the City's fiscal condition.

The Statement of Net Position and the Statement of Activities provide information about the activities of the City as a whole and present a long-term view of the City's finances. The fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term, as well as the amount of funds available for future spending. The fund financial statements focus on the City's most significant funds, with all other nonmajor funds presented in total in one column.

**City of Beavercreek, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2012*  
*(Unaudited)*

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**REPORTING THE CITY AS A WHOLE**

**Statement of Net Position and the Statement of Activities**

The analysis of the City as a whole begins with the Statement of Net Position and the Statement of Activities. These statements provide information that will help the reader to determine if the City of Beavercreek is financially better off or worse off as a result of the year's activities. These statements include all assets and liabilities using the accrual basis of accounting which is similar to the accounting used by private sector companies. All current year revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's net position and changes to that position. These changes inform the reader whether the City's financial position, as a whole, has improved or diminished. In evaluating the overall financial health, the reader of these financial statements needs to take into account non-financial factors that also impact the City's financial well-being. Some of these factors include the City's tax base and the condition of capital assets.

In the Statement of Net Position and the Statement of Activities, the City is divided into two kinds of activities.

Governmental Activities – Most of the City's services are reported here including police, street maintenance, parks and recreation, and general government.

Business-Type Activity – This service consists of a golf course. Service fees for this operation are charged based upon the amount of usage or a usage fee. The intent is that the fees charged recoup operating costs.

**REPORTING THE CITY'S MOST SIGNIFICANT FUNDS**

**Fund Financial Statements**

The analysis of the City's major funds begins on page ten. Fund financial statements provide detailed information about the City's major funds – not the City as a whole. Some funds are required by State law. Other funds may be established by the City, with the approval of the City Council, to help control, manage, and report money received for a particular purpose or to show that the City is meeting legal responsibilities for the use of grants. The City of Beavercreek's major funds are the General, Police Levy, Street Levy, Street Maintenance, Debt Service, Street Capital Improvement, and Golf Course Funds.

**Governmental Funds**

Most of the City's services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps to determine whether there are more or less financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**City of Beavercreek, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2012*  
*(Unaudited)*

**Proprietary Funds**

The proprietary funds use the same measurement focus and basis of accounting as the business-type activity when the City charges citizens for the services it provides, with the intent of recapturing operating costs, those services are generally reported in enterprise funds.

**Fiduciary Funds**

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected on the government-wide financial statements because the resources of these funds are not available to support the City's programs.

**THE CITY AS A WHOLE**

As stated previously, the Statement of Net Position looks at the City as a whole. Table 1 provides a summary of the City's net position for 2012 compared to 2011.

Table 1  
Net Position

	Governmental Activities		Business-Type Activities		Total	
	2012	2011	2012	2011	2012	2011
<b>Assets:</b>						
Current and Other Assets	\$29,760,862	\$28,829,449	(\$917,086)	(\$988,525)	\$28,843,776	\$27,840,924
Capital Assets, Net	199,890,666	202,095,586	9,402,912	9,529,170	209,293,578	211,624,756
<i>Total Assets</i>	<u>229,651,528</u>	<u>230,925,035</u>	<u>8,485,826</u>	<u>8,540,645</u>	<u>238,137,354</u>	<u>239,465,680</u>
<b>Deferred Outflows:</b>						
Deferred Charge on Refunding	143,798	157,942	0	0	143,798	157,942
<b>Liabilities:</b>						
Current and Other Liabilities	1,602,908	1,192,101	70,087	49,237	1,672,995	1,241,338
Long-Term Liabilities	8,660,461	9,083,521	8,166,580	8,729,396	16,827,041	17,812,917
<i>Total Liabilities</i>	<u>10,263,369</u>	<u>10,275,622</u>	<u>8,236,667</u>	<u>8,778,633</u>	<u>18,500,036</u>	<u>19,054,255</u>
<b>Deferred Inflows:</b>						
Property Taxes	12,461,572	12,488,020	0	0	12,461,572	12,488,020
<b>Net Position:</b>						
Net Investment in Capital Assets	192,468,581	194,015,824	5,908,510	5,629,010	198,377,091	199,644,834
Restricted	10,627,723	10,897,480	0	0	10,627,723	10,897,480
Unrestricted (Deficit)	3,974,081	3,406,031	(5,659,351)	(5,866,998)	(1,685,270)	(2,460,967)
<i>Total Net Position (Deficit)</i>	<u>\$207,070,385</u>	<u>\$208,319,335</u>	<u>\$249,159</u>	<u>(\$237,988)</u>	<u>\$207,319,544</u>	<u>\$208,081,347</u>

**City of Beavercreek, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2012*  
*(Unaudited)*

Net position of governmental funds decreased \$1,248,950 from the prior year due to current year depreciation and debt payments being made exceeding current year capital asset additions.

Business-type activities net position at the end of the year was \$249,159 which increased \$487,147 from 2011. The increase was due to a decrease in long-term liabilities related to the annual paydown of the debt service at the golf course.

Table 2 shows the changes in net position for the year ended December 31, 2012 compared to 2011.

Table 2  
Change in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2012	2011	2012	2011	2012	2011
<b>Revenues:</b>						
Program Revenues:						
Charges for Services	\$2,659,384	\$2,434,427	\$1,692,129	\$1,675,708	\$4,351,513	\$4,110,135
Operating Grants, Contributions and Interest	5,210,129	4,990,467	0	0	5,210,129	4,990,467
Capital Grants, Contributions and Interest	1,578,480	2,782,936	0	0	1,578,480	2,782,936
<i>Total Program Revenues</i>	<u>9,447,993</u>	<u>10,207,830</u>	<u>1,692,129</u>	<u>1,675,708</u>	<u>11,140,122</u>	<u>11,883,538</u>
General Revenues:						
Property and Other Local Taxes	13,390,898	12,002,322	0	0	13,390,898	12,002,322
Grants and Entitlements not Restricted to Specific Programs	2,099,220	2,081,094	0	0	2,099,220	2,081,094
Investment Earnings	370,931	333,322	161	240	371,092	333,562
Other	364,911	261,999	63,749	1,975	428,660	263,974
<i>Total General Revenues</i>	<u>16,225,960</u>	<u>14,678,737</u>	<u>63,910</u>	<u>2,215</u>	<u>16,289,870</u>	<u>14,680,952</u>
<i>Total Revenues</i>	<u>\$25,673,953</u>	<u>\$24,886,567</u>	<u>\$1,756,039</u>	<u>\$1,677,923</u>	<u>\$27,429,992</u>	<u>\$26,564,490</u>

(continued)

**City of Beavercreek, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2012*  
*(Unaudited)*

Table 2  
**Change in Net Position**  
 (continued)

	Governmental Activities		Business-Type Activities		Total	
	2012	2011	2012	2011	2012	2011
<b>Program Expenses:</b>						
General Government	\$2,476,551	\$2,709,927	\$0	\$0	\$2,476,551	\$2,709,927
Security of Persons and Property	8,415,580	7,682,456	0	0	8,415,580	7,682,456
Public Health	140,745	152,040	0	0	140,745	152,040
Leisure Time	1,806,983	1,721,879	0	0	1,806,983	1,721,879
Economic Development	591,247	649,998	0	0	591,247	649,998
Basic Utility Services	122,933	78,663	0	0	122,933	78,663
Transportation	11,763,034	10,221,998	0	0	11,763,034	10,221,998
Interest and Fiscal Charges	620,572	528,013	0	0	620,572	528,013
Golf Course	0	0	2,254,150	2,347,369	2,254,150	2,347,369
<i>Total Expenses</i>	<u>25,937,645</u>	<u>23,744,974</u>	<u>2,254,150</u>	<u>2,347,369</u>	<u>28,191,795</u>	<u>26,092,343</u>
<i>Increase (Decrease) in Net Position before Transfers</i>	(263,692)	1,141,593	(498,111)	(669,446)	(761,803)	472,147
Transfers	(985,258)	(948,751)	985,258	948,751	0	0
<i>Change in Net Position</i>	(1,248,950)	192,842	487,147	279,305	(761,803)	472,147
<i>Net Position (Deficit) Beginning of Year</i>	<u>208,319,335</u>	<u>208,126,493</u>	<u>(237,988)</u>	<u>(517,293)</u>	<u>208,081,347</u>	<u>207,609,200</u>
<i>Net Position (Deficit) End of Year</i>	<u>\$207,070,385</u>	<u>\$208,319,335</u>	<u>\$249,159</u>	<u>(\$237,988)</u>	<u>\$207,319,544</u>	<u>\$208,081,347</u>

**Governmental Activities**

Total revenues increased \$787,386, or 3.2 percent. The majority of this increase was from the additional revenue generated from passage of property tax levies that had increased millage rates for both the Street and Police Departments in 2011.

Program revenues, which are revenues that directly offset the cost of certain program expenses, decreased 7.4 percent. The majority of program revenue reductions are the result of the City receiving less capital grant money in 2012 when compared to 2011.

The largest revenue sources for the City are property taxes and other local taxes, accounting for 52.2 percent of total revenues.

Expenses increased \$2,192,671 from 2011, or 9.2 percent. The increase was mainly due to increased expenditures in public safety, transportation and street repair projects as a result of the revenue generated from the increased millage on the property tax levies.

**City of Beavercreek, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2012*  
*(Unaudited)*

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**Business – Type Activity**

The City's golf course constitutes the only business-type activity. Business-type activity are projects or funds in which revenues offset or nearly offset the costs of providing the services. Net position of the business-type activity increased \$487,147. This slight increase in revenue, 4.7 percent, was mainly due to a one time settlement with a fertilizer manufacturer. Expenses decreased \$93,219 due to the continuation of cost control policies put in place in 2011.

**THE CITY'S FUNDS**

Major governmental funds for the City for 2012 are the General, Police Levy, Street Levy, Street Maintenance, Debt Service, and Street Capital Improvement Funds. These funds are reported using the modified accrual basis of accounting. The major funds account for 95.3 percent of total revenues and 93.9 percent of total expenditures.

The General Fund balance increased \$506,666. The increase in fund balance was mainly due to decreased expenditures, cost controls, and an increase in estate tax collections which was double the amount budgeted and received over previous years.

The Police Levy Fund balance increased \$300,788. Revenues, primarily property taxes, increased because of passage of a replacement levy with increased millage in 2011. The Police Levy went from 3.3 mills to 3.7 mills.

The Street Levy Fund balance increased \$415,582. Revenues in the Street Levy Fund also increased due to passage of a replacement levy with increased millage in 2011. The Street Levy went from 1.9 mills to 2.6 mills.

The Street Maintenance Fund balance increased \$276,078 during 2012. The increased fund balance can mostly be attributed to increase of intergovernmental revenues.

The Debt Service Fund decreased \$26,578 which occurred because the debt service payment for the Maintenance Facility bond exceeded the revenue generated by the voted levy millage.

The Street Capital Improvement Fund increased \$118,685 due to timing of completion of several capital projects and a lighting pole painting project where the majority of the work was budgeted in 2012 but wasn't completed until 2013.

**General Fund Budgeting Highlights**

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of receipts, disbursements and encumbrances. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the personal services and other expenditures level within each office, department and division within a fund.

During 2012, final estimated revenues were \$510,735 higher than original estimated revenues in the General Fund. Final appropriations were \$155,318 higher than original appropriations. Final estimated revenues were much higher than originally estimated mostly due to a windfall in Estate Tax collections which were more than \$525,000 over budget.

**City of Beavercreek, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2012*  
*(Unaudited)*

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Actual revenues of \$5,546,461 were higher than the final estimated budget basis revenues of \$5,368,320, resulting in a difference of \$178,141. The increase is attributed to an additional \$91,409 in franchise fees, along with hotel motel tax revenue collections being \$33,385 more than anticipated. Property tax revenues came in higher than expected which are budgeted based on the county's estimates. Actual expenditures of \$3,945,050 were \$267,827 lower than final appropriations due to the City's constant monitoring of expenditures during the year and exercising fiscal restraint.

## **CAPITAL ASSETS AND DEBT ADMINISTRATION**

### **Capital Assets**

At December 31, 2012, the City's book value of capital assets for governmental activities (net of accumulated depreciation) amounted to \$199,890,666. Additions included land, construction in progress, buildings and improvements, equipment and infrastructure. Deletions consisted of equipment. Overall capital assets of governmental activities (net of accumulated depreciation) decreased \$2,204,920.

At December 31, 2012, the City's book value of capital assets for business-type activity (net of accumulated depreciation) amounted to \$9,402,912. Overall capital assets of business-type activity (net of accumulated depreciation) decreased \$126,258.

See Note 8 for more information about the City's capital assets at December 31, 2012.

### **Debt Administration**

At December 31, 2012, the City's governmental activities had \$4,152,723 in general obligation, \$2,886,434 in special assessment bonds, and \$435,809 in capital lease payable outstanding.

At December 31, 2012, the City's business-type activity had \$7,937,195 in general obligation bonds and \$191,594 in capital lease payable outstanding.

See Notes 11 and 12 of the Basic Financial Statements for more detailed information.

## **CONTACTING THE CITY'S FINANCE DEPARTMENT**

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Department of Finance, City of Beavercreek, 1368 Research Park Drive, Beavercreek, Ohio 45432; via phone at (937) 427-5511, or email [Kucera@ci.beavercreek.oh.us](mailto:Kucera@ci.beavercreek.oh.us).

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**City of Beavercreek, Ohio**  
*Statement of Net Position*  
December 31, 2012

	Governmental Activities	Business- Type Activities	Total
<b>Assets:</b>			
Equity in Pooled Cash and Cash Equivalents	\$9,260,703	\$0	\$9,260,703
Cash and Cash Equivalents with Fiscal Agent	158,760	0	158,760
Materials and Supplies Inventory	454,189	126,833	581,022
Accrued Interest Receivable	6,498	0	6,498
Accounts Receivable	8,475	61,304	69,779
Internal Balances	1,105,223	(1,105,223)	0
Intergovernmental Receivable	2,733,589	0	2,733,589
Other Local Taxes Receivable	172,289	0	172,289
Property Taxes Receivable	12,841,408	0	12,841,408
Special Assessments Receivable	3,019,728	0	3,019,728
Non-Depreciable Capital Assets	13,549,839	7,833,601	21,383,440
Depreciable Capital Assets, net	186,340,827	1,569,311	187,910,138
<i>Total Assets</i>	<u>229,651,528</u>	<u>8,485,826</u>	<u>238,137,354</u>
<b>Deferred Outflows of Resources:</b>			
Deferred Charge on Refunding	143,798	0	143,798
<b>Liabilities:</b>			
Accounts Payable	506,469	16,858	523,327
Accrued Wages Payable	352,796	22,968	375,764
Contracts Payable	92,780	0	92,780
Intergovernmental Payable	594,917	27,312	622,229
Matured Compensated Absences Payable	27,898	0	27,898
Accrued Interest Payable	23,427	2,949	26,376
Retainage Payable	4,621	0	4,621
Long-Term Liabilities:			
Due Within One Year	1,812,444	979,562	2,792,006
Due in More Than One Year	6,848,017	7,187,018	14,035,035
<i>Total Liabilities</i>	<u>10,263,369</u>	<u>8,236,667</u>	<u>18,500,036</u>
<b>Deferred Inflows of Resources:</b>			
Property Taxes	12,461,572	0	12,461,572
<b>Net Position:</b>			
Net Investment in Capital Assets	192,468,531	5,908,510	198,377,041
Restricted for Debt Service	3,094,074	0	3,094,074
Restricted for Capital Outlay	502,860	0	502,860
Restricted for Road Improvements	4,868,722	0	4,868,722
Restricted for Police Operations	1,801,442	0	1,801,442
Restricted for Drug and Alcohol Enforcement	157,804	0	157,804
Restricted for Other Purposes	148,533	0	148,533
Restricted - Nonexpendable	54,338	0	54,338
Unrestricted (Deficit)	3,974,081	(5,659,351)	(1,685,270)
<i>Total Net Position</i>	<u>\$207,070,385</u>	<u>\$249,159</u>	<u>\$207,319,544</u>

See accompanying notes to the basic financial statements

**City of Beavercreek, Ohio**  
*Statement of Activities*  
For the Year Ended December 31, 2012

	Expenses	Program Revenues		
		Charges for Services	Operating Grants, Contributions and Interest	Capital Grants, Contributions and Interest
<b>Governmental Activities:</b>				
General Government	\$2,476,551	\$383,666	\$0	\$0
Public Safety	8,415,580	544,406	952,020	0
Public Health and Welfare	140,745	634,840	199	0
Leisure Time Services	1,806,983	559,756	339,629	0
Community Development	591,247	410,284	4,404	0
Basic Utility Services	122,933	0	0	0
Transportation and Street Repair	11,763,034	126,432	3,913,877	1,578,480
Interest and Fiscal Charges	620,572	0	0	0
<i>Total Governmental Activities</i>	25,937,645	2,659,384	5,210,129	1,578,480
<b>Business-Type Activities:</b>				
Golf Course	2,254,150	1,692,129	0	0
<i>Totals</i>	<u>\$28,191,795</u>	<u>\$4,351,513</u>	<u>\$5,210,129</u>	<u>\$1,578,480</u>

**General Revenues:**

Property Taxes Levied for:  
General Purposes  
Police Operations  
Street Purposes  
Debt Service  
Other Local Taxes  
Grants and Entitlements not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Transfers

*Total General Revenues and Transfers*

*Change in Net Position*

*Net Position (Deficit) at Beginning of Year*

*Net Position (Deficit) at End of Year*

See accompanying notes to the basic financial statements

<u>Net (Expense) Revenue and Changes in Net Position</u>		
<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
(\$2,092,885)	\$0	(\$2,092,885)
(6,919,154)	0	(6,919,154)
494,294	0	494,294
(907,598)	0	(907,598)
(176,559)	0	(176,559)
(122,933)	0	(122,933)
(6,144,245)	0	(6,144,245)
<u>(620,572)</u>	<u>0</u>	<u>(620,572)</u>
(16,489,652)	0	(16,489,652)
<u>0</u>	<u>(562,021)</u>	<u>(562,021)</u>
<u>(16,489,652)</u>	<u>(562,021)</u>	<u>(17,051,673)</u>
1,292,857	0	1,292,857
6,926,568	0	6,926,568
4,487,777	0	4,487,777
352,600	0	352,600
331,096	0	331,096
2,099,220	0	2,099,220
370,931	161	371,092
364,911	63,749	428,660
<u>(985,258)</u>	<u>985,258</u>	<u>0</u>
<u>15,240,702</u>	<u>1,049,168</u>	<u>16,289,870</u>
(1,248,950)	487,147	(761,803)
<u>208,319,335</u>	<u>(237,988)</u>	<u>208,081,347</u>
<u>\$207,070,385</u>	<u>\$249,159</u>	<u>\$207,319,544</u>

**City of Beavercreek, Ohio**  
*Balance Sheet*  
*Governmental Funds*  
*December 31, 2012*

	General	Police Levy	Street Levy
<b>Assets:</b>			
Equity in Pooled Cash and Cash Equivalents	\$719,155	\$2,470,256	\$2,237,961
Cash and Cash Equivalents with Fiscal Agent	158,760	0	0
Receivables:			
Property Taxes	1,300,994	6,961,183	4,221,687
Other Local Taxes	146,654	0	0
Intergovernmental	866,487	529,882	263,803
Accounts	0	6,235	0
Special Assessments	139,728	0	0
Accrued Interest	4,002	0	0
Interfund	1,107,785	0	0
Materials and Supplies Inventory	4,838	132,011	75,306
<i>Total Assets</i>	<u>\$4,448,403</u>	<u>\$10,099,567</u>	<u>\$6,798,757</u>
<b>Liabilities:</b>			
Accounts Payable	\$41,568	\$401,738	\$17,595
Contracts Payable	0	0	6,773
Retainage Payable	0	0	0
Accrued Wages Payable	71,011	180,465	95,962
Intergovernmental Payable	89,783	393,801	104,429
Matured Compensated Absences Payable	0	27,898	0
Interfund Payable	0	0	0
<i>Total Liabilities</i>	<u>202,362</u>	<u>1,003,902</u>	<u>224,759</u>
<b>Deferred Inflows of Resources:</b>			
Property Taxes	1,262,346	6,756,280	4,095,942
Unavailable Revenue	534,513	631,263	382,774
<i>Total Deferred Inflows of Resources</i>	<u>1,796,859</u>	<u>7,387,543</u>	<u>4,478,716</u>
<b>Fund Balances:</b>			
Nonspendable	163,598	132,011	75,306
Restricted	0	1,576,111	2,019,976
Committed	0	0	0
Unassigned (Deficit)	2,285,584	0	0
<i>Total Fund Balances</i>	<u>2,449,182</u>	<u>1,708,122</u>	<u>2,095,282</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$4,448,403</u>	<u>\$10,099,567</u>	<u>\$6,798,757</u>

See accompanying notes to the basic financial statements

Street Maintenance	Debt Service	Street Capital Improvement	Nonmajor Governmental Funds	Total Governmental Funds
\$1,127,104	\$211,897	\$261,838	\$2,232,492	\$9,260,703
0	0	0	0	158,760
0	357,544	0	0	12,841,408
0	0	25,635	0	172,289
901,615	21,498	76,842	73,462	2,733,589
0	0	0	2,240	8,475
0	2,880,000	0	0	3,019,728
0	0	0	2,496	6,498
0	0	0	0	1,107,785
212,990	0	0	29,044	454,189
<u>\$2,241,709</u>	<u>\$3,470,939</u>	<u>\$364,315</u>	<u>\$2,339,734</u>	<u>\$29,763,424</u>
\$33,261	\$0	\$0	\$12,307	\$506,469
9,745	0	72,221	4,041	92,780
0	0	4,621	0	4,621
0	0	0	5,358	352,796
8	0	0	6,896	594,917
0	0	0	0	27,898
0	0	0	2,562	2,562
<u>43,014</u>	<u>0</u>	<u>76,842</u>	<u>31,164</u>	<u>1,582,043</u>
0	347,004	0	0	12,461,572
595,713	2,912,038	0	47,774	5,104,075
<u>595,713</u>	<u>3,259,042</u>	<u>0</u>	<u>47,774</u>	<u>17,565,647</u>
212,990	0	0	44,245	628,150
1,389,992	211,897	287,473	1,039,507	6,524,956
0	0	0	1,179,606	1,179,606
0	0	0	(2,562)	2,283,022
<u>1,602,982</u>	<u>211,897</u>	<u>287,473</u>	<u>2,260,796</u>	<u>10,615,734</u>
<u>\$2,241,709</u>	<u>\$3,470,939</u>	<u>\$364,315</u>	<u>\$2,339,734</u>	<u>\$29,763,424</u>

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**City of Beavercreek, Ohio**  
*Reconciliation of Total Governmental Fund Balances to  
 Net Position of Governmental Activities  
 December 31, 2012*

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**Total Governmental Fund Balances** \$10,615,734

*Amounts reported for governmental activities in the Statement of Net Position are different because:*

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Capital Assets:

Land	12,909,018
Construction in Progress	640,821
Depreciable Capital Assets	283,078,175
Accumulated Depreciation	<u>(96,737,348)</u>

Total 199,890,666

Deferred Outflows of Resources represent deferred charges on refundings which do not provide current financial resources and therefore are not reported in the funds.

143,798

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:

Property Taxes	379,836
Intergovernmental	1,699,370
Special Assessments	3,019,728
Investment Earnings	<u>5,141</u>

Total 5,104,075

In the Statement of Activities, interest is accrued on outstanding general obligation bonds, whereas in governmental funds, an interest expenditure is reported when due

Accrued Interest Payable (23,427)

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

Premium on Debt Issued	(254,157)
General Obligation Bonds	(3,905,000)
Special Assessment Bonds	(2,880,000)
Capital Leases Payable	(435,809)
Compensated Absences Payable	<u>(1,185,495)</u>

Total (8,660,461)

*Net Position of Governmental Activities* \$207,070,385

See accompanying notes to the basic financial statements

**City of Beavercreek, Ohio**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Year Ended December 31, 2012*

	General	Police Levy	Street Levy
<b>Revenues:</b>			
Property Taxes	\$1,303,748	\$6,990,673	\$4,249,168
Other Local Taxes	2,391	0	0
Intergovernmental	2,186,121	983,740	1,431,088
Charges for Services	1,136,518	395,728	0
Fines, Licenses, and Permits	729,128	70,304	700
Special Assessments	0	0	0
Investment Earnings	24,882	0	0
Miscellaneous	221,009	65,691	24,727
<i>Total Revenues</i>	<u>5,603,797</u>	<u>8,506,136</u>	<u>5,705,683</u>
<b>Expenditures:</b>			
Current:			
General Government	1,983,970	74,805	199,231
Public Safety	0	8,069,451	0
Public Health and Welfare	141,572	0	0
Leisure Time Activities	1,185,036	0	0
Community Development	612,107	0	0
Basic Utility Services	122,933	0	0
Transportation and Street Repair	0	0	4,211,108
Capital Outlay	21,182	0	869,785
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>4,066,800</u>	<u>8,144,256</u>	<u>5,280,124</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,536,997</u>	<u>361,880</u>	<u>425,559</u>
<b>Other Financing Sources (Uses):</b>			
Proceeds from Sale of Capital Assets	0	6,057	0
Inception of Capital Lease	0	0	0
Transfers In	0	0	0
Transfers Out	(1,030,331)	(67,149)	(9,977)
<i>Total Other Financing Sources (Uses)</i>	<u>(1,030,331)</u>	<u>(61,092)</u>	<u>(9,977)</u>
<i>Net Change in Fund Balances</i>	506,666	300,788	415,582
<i>Fund Balances at Beginning of Year</i>	<u>1,942,516</u>	<u>1,407,334</u>	<u>1,679,700</u>
<i>Fund Balances at End of Year</i>	<u>\$2,449,182</u>	<u>\$1,708,122</u>	<u>\$2,095,282</u>

See accompanying notes to the basic financial statements

Street Maintenance	Debt Service	Street Capital Improvement	Nonmajor Governmental Funds	Total Governmental Funds
\$248,618	\$355,568	\$25,635	\$0	\$13,173,410
0	0	328,705	0	331,096
2,024,669	42,306	281,067	787,502	7,736,493
0	0	0	136,467	1,668,713
0	0	0	227,205	1,027,337
0	405,000	0	0	405,000
726	344,549	0	1,339	371,496
31,869	0	0	22,644	365,940
<u>2,305,882</u>	<u>1,147,423</u>	<u>635,407</u>	<u>1,175,157</u>	<u>25,079,485</u>
0	0	0	0	2,258,006
0	0	0	35,485	8,104,936
0	0	0	0	141,572
0	0	0	485,896	1,670,932
0	0	0	0	612,107
0	0	0	0	122,933
1,711,050	0	0	165,302	6,087,460
566,895	0	484,869	734,055	2,676,786
94,309	795,000	0	0	889,309
7,400	533,053	0	0	540,453
<u>2,379,654</u>	<u>1,328,053</u>	<u>484,869</u>	<u>1,420,738</u>	<u>23,104,494</u>
<u>(73,772)</u>	<u>(180,630)</u>	<u>150,538</u>	<u>(245,581)</u>	<u>1,974,991</u>
19,850	0	0	7,898	33,805
330,000	0	0	0	330,000
0	154,052	0	0	154,052
0	0	(31,853)	0	(1,139,310)
<u>349,850</u>	<u>154,052</u>	<u>(31,853)</u>	<u>7,898</u>	<u>(621,453)</u>
276,078	(26,578)	118,685	(237,683)	1,353,538
1,326,904	238,475	168,788	2,498,479	9,262,196
<u>\$1,602,982</u>	<u>\$211,897</u>	<u>\$287,473</u>	<u>\$2,260,796</u>	<u>\$10,615,734</u>

**City of Beavercreek, Ohio**  
*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended December 31, 2012*

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**Net Change in Fund Balances - Total Governmental Funds** \$1,353,538

*Amounts reported for governmental activities in the Statement of Activities are different because:*

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital assets donated by developers.	1,307,940	
Capital Outlay	2,676,786	
Depreciation	<u>(6,099,721)</u>	
Excess of Depreciation Expense over Capital Outlay		(2,114,995)

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the Statement of Activities, a gain or loss is reported for each disposal.

Proceeds from Sale of Capital Assets	(33,805)	
Loss on Disposal of Capital Assets	<u>(56,120)</u>	
		(89,925)

Repayment of long-term obligations is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets. In the current year, these amounts consist of:

Special Assessment Bonds Principal Retirement	405,000	
General Obligation Bonds Payable	390,000	
Capital Leases Payable	<u>94,309</u>	
		889,309

Some revenues that will not be collected for several months after the City's year-end are not considered "available" revenues and are deferred in the governmental funds. Deferred revenues changed by these amounts:

Property Taxes	(113,608)	
Intergovernmental	(159,605)	
Special Assessments	(265,272)	
Charges for Services	(176,394)	
Investment Earnings	2,436	
Miscellaneous	<u>(1,029)</u>	
		(713,472)

The issuance of long-term debt provides current financial resources to governmental funds, but in the Statement of Net Position, the debt is reported as a liability.

Inception of Capital Lease		(330,000)
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Amortization of bond issuance costs, bond premiums, bond discounts, the deferred charge on the refunding of debt, as well as accrued interest payable on the bonds are not reported in the funds, but are allocated as expenses over the life of the debt in the Statement of Activities.

Net Decrease in Accrued Interest	(93,012)	
Amortization of Premium on General Obligation Bonds	27,037	
Amortization of Deferred Charge on Refunding	<u>(14,144)</u>	
		(80,119)

Some items reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. These activities consist of:

Increase in Compensated Absences		<u>(163,286)</u>
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<i>Change in Net Position of Governmental Activities</i>	<u><u>(\$1,248,950)</u></u>
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See accompanying notes to the basic financial statements

**City of Beavercreek, Ohio**  
*Statement of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*General Fund*  
*For the Year Ended December 31, 2012*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final Budget		
<b>Revenues:</b>				
Property Taxes	\$1,283,050	\$1,283,050	\$1,303,748	\$20,698
Intergovernmental	1,613,470	2,139,571	2,127,088	(12,483)
Charges For Services	1,117,247	1,132,681	1,136,518	3,837
Fines, Licenses, And Permits	725,000	725,000	733,193	8,193
Investment Earnings	33,259	45,000	24,905	(20,095)
Miscellaneous	52,300	43,018	221,009	177,991
<i>Total Revenues</i>	4,824,326	5,368,320	5,546,461	178,141
<b>Expenditures:</b>				
Current:				
General Government	1,932,214	1,999,292	1,868,799	130,493
Leisure Time Activities	1,228,787	1,264,516	1,183,997	80,519
Community Development	618,546	622,054	609,648	12,406
Basic Utility Services	109,000	158,000	118,231	39,769
Public Health and Welfare	169,012	147,833	143,193	4,640
Capital Outlay	0	21,182	21,182	0
<i>Total Expenditures</i>	4,057,559	4,212,877	3,945,050	267,827
<i>Excess Of Revenues Over Expenditures</i>	766,767	1,155,443	1,601,411	445,968
<b>Other Financing Uses:</b>				
Transfers Out	(1,030,331)	(1,035,863)	(1,030,331)	5,532
<i>Net Change In Fund Balance</i>	(263,564)	119,580	571,080	451,500
<i>Fund Balance at Beginning Of Year</i>	187,985	187,985	187,985	0
<i>Prior Year Encumbrances</i>	63,993	63,993	63,993	0
<i>Fund Balance at End Of Year</i>	(\$11,586)	\$371,558	\$823,058	\$451,500

See accompanying notes to the basic financial statements

**City of Beavercreek, Ohio**  
*Statement of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*Police Levy Special Revenue Fund*  
*For the Year Ended December 31, 2012*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final Budget		
<b>Revenues:</b>				
Property Taxes	\$6,712,458	\$6,987,989	\$6,990,673	\$2,684
Intergovernmental	929,129	967,268	983,740	16,472
Charges For Services	382,588	398,292	305,856	(92,436)
Fines, Licenses, and Permits	77,134	80,300	61,499	(18,801)
Miscellaneous	48,540	50,532	59,456	8,924
<i>Total Revenues</i>	<u>8,149,849</u>	<u>8,484,381</u>	<u>8,401,224</u>	<u>(83,157)</u>
<b>Expenditures:</b>				
Current:				
General Government	152,573	149,885	110,694	39,191
Public Safety	7,767,621	8,319,261	8,019,220	300,041
<i>Total Expenditures</i>	<u>7,920,194</u>	<u>8,469,146</u>	<u>8,129,914</u>	<u>339,232</u>
<i>Excess Of Revenues Over (Under)</i> <i>Expenditures</i>	<u>229,655</u>	<u>15,235</u>	<u>271,310</u>	<u>256,075</u>
<b>Other Financing Sources (Uses):</b>				
Proceeds From Sale Of Capital Assets	0	5,000	6,057	1,057
Transfers Out	(67,149)	(67,149)	(67,149)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(67,149)</u>	<u>(62,149)</u>	<u>(61,092)</u>	<u>1,057</u>
<i>Net Change In Fund Balance</i>	162,506	(46,914)	210,218	257,132
<i>Fund Balance at Beginning Of Year</i>	1,790,595	1,790,595	1,790,595	0
<i>Prior Year Encumbrances</i>	<u>15,938</u>	<u>15,938</u>	<u>15,938</u>	<u>0</u>
<i>Fund Balance at End Of Year</i>	<u>\$1,969,039</u>	<u>\$1,759,619</u>	<u>\$2,016,751</u>	<u>\$257,132</u>

See accompanying notes to the basic financial statements

**City of Beavercreek, Ohio**  
*Statement of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*Street Levy Special Revenue Fund*  
*For the Year Ended December 31, 2012*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final Budget		
<b>Revenues:</b>				
Property Taxes	\$4,168,860	\$4,168,860	\$4,249,168	\$80,308
Intergovernmental	913,692	908,700	1,426,962	518,262
Fines, Licenses, and Permits	1,201	1,200	700	(500)
Miscellaneous	6,682	6,675	24,890	18,215
<i>Total Revenues</i>	<u>5,090,435</u>	<u>5,085,435</u>	<u>5,701,720</u>	<u>616,285</u>
<b>Expenditures:</b>				
Current:				
General Government	231,525	272,684	198,319	74,365
Transportation and Street Repair	3,818,020	4,534,477	4,081,252	453,225
Capital Outlay	1,052,821	376,926	992,424	(615,498)
<i>Total Expenditures</i>	<u>5,102,366</u>	<u>5,184,087</u>	<u>5,271,995</u>	<u>(87,908)</u>
<i>Excess Of Revenues Over (Under)</i> <i>Expenditures</i>	<u>(11,931)</u>	<u>(98,652)</u>	<u>429,725</u>	<u>528,377</u>
<b>Other Financing Sources (Uses):</b>				
Proceeds From Sale Of Capital Assets	0	5,000	0	(5,000)
Transfers - Out	(9,977)	(9,977)	(9,977)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(9,977)</u>	<u>(4,977)</u>	<u>(9,977)</u>	<u>(5,000)</u>
<i>Net Change In Fund Balance</i>	(21,908)	(103,629)	419,748	523,377
<i>Fund Balance at Beginning Of Year</i>	1,331,859	1,331,859	1,331,859	0
<i>Prior Year Encumbrances</i>	<u>344,230</u>	<u>344,230</u>	<u>344,230</u>	<u>0</u>
<i>Fund Balance at End Of Year</i>	<u><u>\$1,654,181</u></u>	<u><u>\$1,572,460</u></u>	<u><u>\$2,095,837</u></u>	<u><u>\$523,377</u></u>

See accompanying notes to the basic financial statements

**City of Beavercreek, Ohio**  
*Statement of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*Street Maintenance Special Revenue Fund*  
*For the Year Ended December 31, 2012*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final Budget	Actual	
<b>Revenues:</b>				
Property Taxes	\$175,264	\$204,000	\$248,618	\$44,618
Intergovernmental	1,552,870	1,807,479	2,012,858	205,379
Investment Earnings	172	200	726	526
Miscellaneous	284,373	331,000	31,869	(299,131)
<i>Total Revenues</i>	<u>2,012,679</u>	<u>2,342,679</u>	<u>2,294,071</u>	<u>(48,608)</u>
<b>Expenditures:</b>				
Current:				
Transportation and Street Repair	1,664,184	1,670,911	1,818,348	(147,437)
Capital Outlay	748,000	763,401	1,009,252	(245,851)
<i>Total Expenditures</i>	<u>2,412,184</u>	<u>2,434,312</u>	<u>2,827,600</u>	<u>(393,288)</u>
<i>Excess Of Revenues Over (Under) Expenditures</i>	<u>(399,505)</u>	<u>(91,633)</u>	<u>(533,529)</u>	<u>(441,896)</u>
<b>Other Financing Sources:</b>				
Proceeds From Sale Of Capital Assets	2,000	2,000	19,850	17,850
Inception of Capital Lease	0	330,000	330,000	0
<i>Total Other Financing Sources (Uses)</i>	<u>2,000</u>	<u>332,000</u>	<u>349,850</u>	<u>17,850</u>
<i>Net Change In Fund Balance</i>	(397,505)	240,367	(183,679)	(424,046)
<i>Fund Balance at Beginning Of Year</i>	645,118	645,118	645,118	0
<i>Prior Year Encumbrances</i>	<u>186,237</u>	<u>186,237</u>	<u>186,237</u>	<u>0</u>
<i>Fund Balance (Deficit) at End Of Year</i>	<u>\$433,850</u>	<u>\$1,071,722</u>	<u>\$647,676</u>	<u>(\$424,046)</u>

See accompanying notes to the basic financial statements

**City of Beavercreek, Ohio**  
*Statement of Fund Net Position*  
*Enterprise Fund*  
*December 31, 2012*

	Golf Course Fund
<b>Assets:</b>	
Current Assets:	
Receivables:	
Accounts	\$61,304
Materials and Supplies Inventory	126,833
<i>Total Current Assets</i>	188,137
Non-current Assets:	
Nondepreciable Capital Assets	7,833,601
Depreciable Capital Assets, Net	1,569,311
<i>Total Non-current Assets</i>	9,402,912
<i>Total Assets</i>	9,591,049
<b>Liabilities:</b>	
Current:	
Accounts Payable	16,858
Accrued Wages Payable	22,968
Intergovernmental Payable	27,312
Accrued Interest Payable	2,949
Interfund Payable	1,105,223
Compensated Absences Payable	27,490
General Obligation Bonds Payable	889,999
Capital Lease Payable	62,073
<i>Total Current Liabilities</i>	2,154,872
Long-Term Liabilities:	
Compensated Absences Payable	10,301
General Obligation Bonds Payable	7,047,196
Capital Lease Payable	129,521
<i>Total Long-Term Liabilities</i>	7,187,018
<i>Total Liabilities</i>	9,341,890
<b>Net Position:</b>	
Net Investment in Capital Assets	5,908,510
Unrestricted (Deficit)	(5,659,351)
<i>Total Net Position</i>	\$249,159

See accompanying notes to the basic financial statements

**City of Beavercreek, Ohio**  
*Statement of Revenues, Expenses and  
 Changes in Fund Net Position  
 Enterprise Fund  
 For The Year Ended December 31, 2012*

	Golf Course Fund
<b>Operating Revenues:</b>	
Charges for Services	\$1,692,129
<b>Operating Expenses:</b>	
Personal Services	936,171
Contractual Services	235,948
Materials and Supplies	439,770
Depreciation	144,148
Miscellaneous	63
<i>Total Operating Expenses</i>	1,756,100
<i>Operating Loss</i>	(63,971)
<b>Non-Operating Revenues (Expenses):</b>	
Investment Earnings	161
Other Non-Operating Revenues	63,749
Interest and Fiscal Charges	(498,050)
Net Loss Before Transfers	(498,111)
Transfers-In	985,258
<i>Change in Net Position</i>	487,147
<i>Net Position (Deficit) at Beginning of Year</i>	(237,988)
<i>Net Position at End of Year</i>	\$249,159

See accompanying notes to the basic financial statements

**City of Beavercreek, Ohio**  
*Statement of Cash Flows*  
*Enterprise Funds*  
For The Year Ended December 31, 2012

	Golf Course Fund
<b>Increase (Decrease) in Cash and Cash Equivalents:</b>	
<b>Cash Flows from Operating Activities:</b>	
Cash Received From Customers	\$1,694,527
Cash Payments for Employee Services and Benefits	(922,100)
Cash Payments to Suppliers for Goods and Services	(771,821)
Other Non-Operating Revenues	19,374
	19,980
<i>Net Cash Provided By Operating Activities</i>	<i>19,980</i>
<b>Cash Flows from Noncapital Financing Activities:</b>	
Short Term Loan from Another Fund	111,675
Repayment of Short Term Loan from Another Fund	(108,826)
Transfers In	985,258
	988,107
<i>Net Cash Provided by Noncapital Financing Activities</i>	<i>988,107</i>
<b>Cash Flows from Capital and Related Financing Activities:</b>	
Acquisition of Capital Assets	(18,219)
Principal Paid on Capital Leases	(60,027)
Interest paid on Capital Leases	(4,045)
Loan Interest Payments	(465,597)
Principal Paid on General Obligation Bonds	(460,689)
Proceeds of Sales of Capital Assets	329
	(1,008,248)
<i>Net Cash Used for Capital and Related Financing Activities</i>	<i>(1,008,248)</i>
<b>Cash Flows from Investing Activities:</b>	
<i>Interest</i>	<i>161</i>
<i>Net Increase in Cash and Cash Equivalents</i>	<i>0</i>
<i>Cash and Cash Equivalents at Beginning of Year</i>	<i>0</i>
<i>Cash and Cash Equivalents at End of Year</i>	<i>\$0</i>
<b>Reconciliation of Operating Loss to Net Cash Provided By Operating Activities:</b>	
Operating Loss	(\$63,971)
<b>Adjustments to Reconcile Operating Loss to Net Cash Used for Operating Activities:</b>	
Depreciation	144,148
Other Non-operating Revenues	19,374
Changes in Assets and Liabilities:	
Decrease in Accounts Receivable	2,398
Increase in Material and Supplies	(102,269)
Increase in Accounts Payable	10,226
Increase in Accrued Wages Payable	5,142
Increase in Due to Other Governments	5,557
Decrease in Compensated Absences Payable	(625)
	\$19,980
<i>Net Cash Provided by Operating Activities</i>	<i>\$19,980</i>

See accompanying notes to the basic financial statements

**City of Beavercreek, Ohio**  
*Statement of Fiduciary Assets and Liabilities*  
*Fiduciary Funds*  
*December 31, 2012*

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	<u>Agency</u>
<b>Assets:</b>	
Equity in Pooled Cash and Cash Equivalents	<u>\$489,895</u>
<b>Liabilities:</b>	
Due to Other Governments	<u>\$489,895</u>

See accompanying notes to the basic financial statements

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

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**NOTE 1 – DESCRIPTION OF THE CITY AND REPORTING ENTITY**

The City of Beavercreek (The “City”) was incorporated on January 11, 1980 and since 1981 has operated as a home rule municipal corporation operating under its own charter. The Council/Manager form of government, whereby the City Manager is the Chief Administrative Officer, provides the following services: public safety (police), highways and streets, drainage, parks and recreation, public improvements, community development, planning and zoning, public health and welfare, cemetery, general administrative services, and golf course recreation.

**Reporting Entity**

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, and activities that are not legally separate from the City. They comprise the City’s legal entity which provides various services including police, planning and zoning, street construction, maintenance and repair, administrative services, and the golf course services. Council and the City Manager have direct responsibility for these activities.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the organization’s budget, the issuance of its debt or the levying of its taxes. The City has no component units.

The City participates in the Miami Valley Regional Planning Commission, Regional Emergency Response Team (RERT) and the Greene County Agencies for Combined Enforcement (ACE Task Force) which are defined as jointly governed organizations. A jointly governed organization is governed by representatives from each of the governments that create the organization, but there is no ongoing financial interest or responsibility on the part of the participating governments. The City is also associated with the Miami Valley Risk Management Association, Inc. (MVRMA) which is defined as a risk sharing insurance pool. See Note 17.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City of Beavercreek have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City’s accounting policies are described below.

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**Basis of Presentation**

The City's Basic Financial Statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements, which provide a more detailed level of financial information.

**Government-Wide Financial Statements**

The Statement of Net Position and the Statement of Activities display information about the City as a whole. These statements include the financial activities of the primary government, except for the fiduciary funds. The statements distinguish between those activities of the City that are governmental in nature and those that are considered business-type activities.

The Statement of Net Position presents the financial condition of the governmental and business-type activities of the City at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business segment is self-financing or draws from the general revenues of the City.

**Fund Financial Statements**

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary Funds are reported by type.

**Fund Accounting**

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds utilized by the City: governmental, proprietary, and fiduciary.

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Governmental Funds

Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

General Fund – The General Fund accounts for and reports all financial resources not accounted for and reported in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the Charter of the City.

Police Levy Fund – The Police Levy Fund is used to account for and report revenues received from a City-wide voted property tax levy and fines and forfeitures that are restricted to expenditures for the operation of the police department, including the payment of the employer portion of police pension fund contributions.

Street Levy Fund – The Street Levy Fund is used to account for and report property tax receipts that are restricted for construction, maintenance and repair of streets within the City.

Street Maintenance Fund – The Street Maintenance Fund is used to account for and report that portion of the State gasoline tax and motor vehicle license registration fees restricted for maintenance and repair of streets within the City.

Debt Service Fund – The Debt Service Fund is used to account for and report the accumulation of property tax and special assessment resources restricted for the payment of general long-term and special assessment debt principal and interest.

Street Capital Improvement Fund – The Street Capital Improvement Fund is used to account for and report municipal vehicle license tax which is restricted for the improvement of arterial streets.

The other governmental funds of the City account for grants and other resources whose use is restricted or committed for a particular purpose.

Proprietary Funds

Proprietary funds focus on the determination of operating income, changes in net positions, financial position, and cash flows. The City has one proprietary fund.

Enterprise Funds – Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following is the City's major enterprise fund:

Golf Course Fund – The Golf Course Fund is used to account for and report revenue received from user charges for the operation of the golf course.

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The three types of trust funds are to be used to report resources held and administered by the City when it is acting in a fiduciary capacity for individuals, private organizations, or other governments. These funds are distinguished by the existence of a trust agreement that affects the degree of management involvement and the length of time that the resources are held. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City has five agency funds. The Greene Town Center TIF and Greene Town Center Special Assessment Agency Funds are used to account for custodial transactions related to the Greene Town Center project. The Miscellaneous Agency Fund is used to account for donor custodial transactions. The City's Regional Emergency Response Team (RERT) Agency Fund is used to account for custodial transactions related to RERT. The Cash Bonds Agency Fund is used to account for custodial transactions related to cash deposits held in lieu of performance bonds from bidders, contractors or developers.

**Measurement Focus**

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the City are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, the enterprise funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Fund Net Position. The Statement of Revenues, Expenses and Changes in Fund Net Position presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position. The Statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its enterprise fund activities.

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; the enterprise and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows of resources, and in the presentation of expenses versus expenditures.

**Revenues – Exchange and Non-Exchange Transactions**

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. “Measurable” means the amount of the transaction can be determined and “available” means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within 60 days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, grants, and entitlements. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: intergovernmental revenues (including motor vehicle license tax, gasoline tax, and local government assistance) fines and forfeitures, interest, and grants.

**Deferred outflows/inflows of resources**

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources include a deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2012, but which were levied to finance 2013 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, intergovernmental grants, special assessments and investment earnings. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**Cash and Cash Equivalents**

To improve cash management, cash received by the City is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the City's records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the financial statements. The City has a reserve account balance with Miami Valley Risk Management Association, Inc., which is to be used in paying insurance premiums. The balance in the account is presented on the Balance Sheet as "Cash and Cash Equivalents with Fiscal Agent".

During 2012, investments were limited to the Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Corporation Bonds, Federal Agricultural Mortgage Corporation, Federal Farm Credit Bank Bonds, Federal National Mortgage Association Notes and Federal National Mortgage Association Bonds, and STAROhio.

The City has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during 2012. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's net asset value per share which is the price the investment could be sold for on December 31, 2012.

The City Council has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the General Fund during 2012 amounted to \$24,882, which includes \$22,759 assigned from other funds.

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Investments with an original maturity of three months or less at the time of purchase and investments of the cash management pool are presented on the financial statements as cash equivalents.

**Interfund Receivables/Payables**

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as “Interfund Receivable” and “Interfund Payable”. Interfund balances are eliminated on the government-wide Statement of Net Position except for any net residual amounts due between governmental and business-type activity, which are presented as “Internal Balances”.

**Materials and Supplies Inventory**

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption and pro-shop inventory held for resale.

**Capital Assets**

General capital assets are capital assets that are associated with and generally rise from governmental activities. They usually result from expenditures in governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements. Capital assets used by the enterprise funds are reported in both the business-type activities column of the government-wide Statement of Net Position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost, which is determined by indexing the current replacement cost back to the year of acquisition) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values on the date received. The City maintains a capitalization threshold of \$5,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are expensed.

All capital assets, except land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City’s historical records of necessary improvements and replacements. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Improvements	25-50 years
Equipment	5-20 years
Infrastructure	40-60 years

The City’s infrastructure system consists of streets, curbs, gutters, sidewalks, culverts and storm sewer lines.

**Contributions of Capital**

Contributions of capital arise from outside contributions of capital assets and grants, or outside contributions of resources restricted to capital acquisition and construction.

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the enterprise funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Long-term bonds and capital leases are recognized as liabilities on the governmental fund financial statements when due.

**Compensated Absences**

Vacation and compensatory time benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation and compensatory time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year-end, taking into consideration any limits specified in the City's termination policy. The City records a liability for accumulated unused sick leave for all employees after 20 years of service with the City.

The entire compensated absences liability is reported on the government-wide financial statements. On governmental fund financial statements, compensated absences are reported as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations or retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the funds from which the employees are paid. In the proprietary funds, the entire amount of compensated absences is reported as a fund liability.

**Bond Premiums**

On the government-wide financial statements (and in the enterprise funds), bond premiums and discounts are deferred and amortized over the term of the bonds using the straight-line (bonds outstanding) method, which approximates the effective interest method. Bond premiums/discounts are presented as additions/reductions to the face amount of bonds payable.

On the governmental fund financial statements, bond premiums and discounts are recognized in the period when the debt is issued.

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**Deferred Charge on Refunding**

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the gain/loss on the refunding, is being amortized as a component of interest expense. This deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflow of resources on the statement of net position.

**Net Position**

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets.

Net position are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

**Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The "not in spendable form" includes items that are not expected to be converted to cash. The nonspendable fund balances for the City includes materials and supplies inventory, cash and cash equivalents with fiscal agents and principal portion of cemetery bequest.

Restricted – The restricted fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation. Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party – such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints are not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by City Council. In the General Fund, assigned amounts represent intended uses established by Council or a City official delegated that authority by City charter or ordinance. State statute authorizes the finance director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

Unassigned – Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Internal Activity**

Transfers within governmental activities are eliminated on the government-wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise funds. For the City, these revenues are charges for services for the golf course. Operating expenses are the necessary costs incurred to provide the services that are the primary activities of the Golf Course Fund. Revenues and expenses that do not meet these definitions are reported as non-operating.

**Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Budgetary Process**

All funds, other than the agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of budgetary control has been established by Council at the personal services and other expenditures level within each office, department, and division within a fund.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were passed by Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year, including all supplemental appropriations.

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

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**NOTE 3 – CHANGES IN ACCOUNTING PRINCIPLES**

**Change in Accounting Principles**

For 2012, the City has implemented Governmental Accounting Standard Board (GASB) *Statement No. 60, “Accounting and Financial Reporting for Service Concession Arrangements,” Statement No. 62, “Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989, FASB and AICPA Pronouncements,” Statement No. 63, “Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position,” Statement No. 64, “Derivative Instruments: Application of Hedge Accounting Termination Provisions – an amendment of GASB Statement No. 53” Statement No. 65, “Items Previously Reported as Assets and Liabilities,” and Statement No. 66, “Technical Corrections—2012—an amendment of GASB Statements No. 10 and No. 62”*

*GASB Statement No. 60* improves financial reporting by addressing issues related to service concession arrangements, which are a type of public-private or public-public partnership. The implementation of this statement did not result in any change in the City’s financial statements.

*GASB Statement No. 62* incorporates into GASB’s authoritative literature certain FASB and AICPA pronouncements issued on or before November 30, 1989. The implementation of this statement did not result in any change in the City’s financial statements.

*GASB Statement No. 63* provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position and related note disclosures. These changes were incorporated in the City’s 2012 financial statements; however, there was no effect on beginning net position/fund balance.

*GASB Statement No. 64* clarifies whether an effective hedging relationship continues after the replacement of a swap counterparty or a swap counterparty’s credit support provider. This Statement sets forth criteria that establish when the effective hedging relationship continues and hedge accounting should continue to be applied. The implementation of this statement did not result in any change in the City’s financial statements.

*GASB Statement No. 65* properly classifies certain items that were previously reported as assets and liabilities as deferred outflows of resources or deferred inflows of resources or recognizes certain items that were previously reported as assets and liabilities as outflows of resources (expenses or expenditures) or inflows of resources (revenues). These changes were incorporated in the City’s 2012 financial statements; however, there was no effect on beginning net position/fund balance.

*GASB Statement No. 66* resolves conflicting accounting and financial reporting guidance that could diminish the consistency of financial reporting and thereby enhance the usefulness of the financial reports. The implementation of this statement did not result in any change in the City’s financial statements.

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
For the Year Ended December 31, 2012

**NOTE 4 – BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, and results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by law, is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Basis) for the General, Police Levy, Street Levy, Street Maintenance Funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
4. Cash is held by MVRMA (fiscal agent) on behalf of the City on a budget basis. Any remaining balance at year end is shown on GAAP basis.
5. Investments are reported at fair value (GAAP basis) rather than at cost (budget basis).

The adjustments necessary to convert the results of operations for the year on the GAAP basis to the budget basis are as follows:

*Net Change In Fund Balance*

	<i>General</i>	<i>Police Levy</i>	<i>Street Levy</i>	<i>Street Maintenance</i>
GAAP Basis	\$506,666	\$300,788	\$415,582	\$276,078
<i><u>Increases (Decreases) Due To:</u></i>				
Revenue Accruals	14,242	(104,912)	(3,963)	(11,811)
Expenditure Accruals	130,241	467,844	150,253	31,482
Encumbrances Outstanding				
At Year-End (Budget Basis)	(8,491)	(453,502)	(142,124)	(479,428)
Change In Fair Value of				
Investments - 2012	1,846	0	0	0
Change In Fair Value Of				
Investments - 2011	(1,229)	0	0	0
Cash held with fiscal agent - 2012	158,760	0	0	0
Cash held with fiscal agent - 2011	(230,955)	0	0	0
	\$571,080	\$210,218	\$419,748	(\$183,679)
Budget Basis				

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

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**NOTE 5 – DEPOSITS AND INVESTMENTS**

City charter and state statutes require the classification of monies held by the City into three categories:

**Active Monies:** Those monies required to be kept in a “cash” or “near cash” status for immediate use by the City. Such monies must by law be maintained either as cash in the City treasury, in depository accounts payable or withdrawable on demand.

**Inactive monies:** Those monies not required for use within the current two year period of designated depositories. Ohio law permits inactive monies to be deposited or invested as certificates of deposit maturing not later than the end of the current period of designated depositories, or as savings or deposit accounts, including, but not limited to passbook accounts.

**Interim Monies:** Those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Ohio law permits interim monies to be invested or deposited in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Commercial paper and bankers acceptances if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2); and
7. The State Treasurer's investment pool (STAROhio).

Protection of the City’s deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with institution

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
For the Year Ended December 31, 2012

**NOTE 5 – DEPOSITS AND INVESTMENTS** (continued)

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectations that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**Investments**

As of December 31, 2012, the City had the following investments:

	Fair Value	Investment Maturities (in Years)		Percentage of Total Investments	S & P and Moody's Ratings
		Less than 1	More than 1		
Federal Home Loan Bank Bonds	\$1,284,971	\$0	\$1,284,971	26.78%	Aaa
Federal Home Loan Mortgage Corporation Bonds	252,780	0	252,780	5.27%	Aaa
Federal Agricultural Mortgage Corporation	249,993	0	249,993	5.21%	Aaa
Federal Farm Credit Bank Bonds	750,090	0	750,090	15.63%	Aaa
Federal National Mortgage Association Notes	250,368	0	250,368	5.22%	AA2 to Aaa
Federal National Mortgage Association Bonds	2,004,028	249,798	1,754,230	41.77%	Aaa
STAROhio	5,587	5,587	0	N/A	AAAm
<b>Totals</b>	<b>\$4,797,817</b>	<b>\$255,385</b>	<b>\$4,542,432</b>		

**Interest Rate Risk**

As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that the investment portfolio remain sufficiently liquid to enable the City to meet all operating requirements by investing in an adequate amount of short-term investments in the portfolio to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the City, and that an investment must be purchased with the expectation that it will be held to maturity. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least two percent and be marked to market daily.

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

**NOTE 5 – DEPOSITS AND INVESTMENTS** (continued)

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no policy for custodial credit risk beyond the requirements of State statute.

Credit Risk

The City's investment policy limits investments to those authorized by State statute. State statute only addresses credit risk by limiting the investments that may be purchased to those offered by specifically identified issuers. See the table above for the investment ratings.

**NOTE 6 – PROPERTY TAXES**

Property taxes include amounts levied against all real and public utility located in the City. Property tax revenue received during 2012 for real and public utility property taxes represents collections of 2011 taxes.

2012 real property taxes are levied after October 1, 2012 on the assessed value as of January 1, 2012, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2012 real property taxes are collected in and intended to finance 2013.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2012 public utility property taxes became a lien December 31, 2011, are levied after October 1, 2012, and are collected in 2012 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2012, was \$14.10 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2012 property tax receipts were based are as follows:

Category	Assessed Value	Percent
Real Property	\$1,342,458,560	98.44%
Public Utility Personal	21,329,540	1.56%
Totals	\$1,363,788,100	100.00%

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

**NOTE 6 – PROPERTY TAXES** (continued)

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2012, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2012 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

**NOTE 7 – RECEIVABLES**

Receivables at December 31, 2012, consisted of property taxes, other local taxes, interfund, accounts, special assessments, interest and amounts due from other governments arising from grants, entitlements and shared revenues. All receivables are considered fully collectible and will be received within one year with the exception of property taxes and special assessments. Property taxes although ultimately collectible, include some portion of delinquents that will not be collected within one year. Special assessments expected to be collected within one year in the Debt Service Fund amount to \$410,000.

Intergovernmental receivables at December 31, 2012 consist of the following:

	<i>Amount</i>
<u>Governmental Activities:</u>	
Local Government	\$192,494
Ohio Department of Transportation Grant	97,403
Estate Tax	592,551
Fines, Licenses, and Permits	2,858
Homestead And Rollback	783,714
Gasoline Tax	791,524
Motor Vehicle License Tax	169,522
Other Governmental Entities	103,523
Total Intergovernmental	\$2,733,589

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

**NOTE 8 – CAPITAL ASSETS**

Changes in general capital assets during the year ended December 31, 2012, were as follows:

	Balance At 12/31/2011	Additions	Deletions	Balance At 12/31/2012
Governmental Activities:				
Capital Assets, Not Being Depreciated:				
Land	\$12,519,382	\$389,636	\$0	\$12,909,018
Construction in Progress	3,434,103	882,882	(3,676,164)	640,821
Total Capital Assets, Not Being Depreciated	<u>15,953,485</u>	<u>1,272,518</u>	<u>(3,676,164)</u>	<u>13,549,839</u>
Depreciable Capital Assets:				
Buildings and Improvements	13,658,611	407,528	0	14,066,139
Equipment	6,079,700	546,095	(258,840)	6,366,955
Infrastructure	257,210,332	5,434,749 *	0	262,645,081
Total Depreciable Capital Assets	<u>276,948,643</u>	<u>6,388,372</u>	<u>(258,840)</u>	<u>283,078,175</u>
Less Accumulated Depreciation:				
Buildings and Improvements	(5,204,692)	(360,620)	0	(5,565,312)
Equipment	(4,158,007)	(449,961)	168,915	(4,439,053)
Infrastructure	(81,443,843)	(5,289,140)	0	(86,732,983)
Total Accumulated Depreciation	<u>(90,806,542)</u>	<u>(6,099,721)</u>	<u>168,915</u>	<u>(96,737,348)</u>
Depreciable Capital Assets, Net	<u>186,142,101</u>	<u>288,651</u>	<u>(89,925)</u>	<u>186,340,827</u>
Governmental Activities Capital Assets, Net	<u>\$202,095,586</u>	<u>\$1,561,169</u>	<u>(\$3,766,089)</u>	<u>\$199,890,666</u>

\*Additions to capital assets being depreciated include \$1,307,940 in assets donated by developers for the year ended December 31, 2012.

Depreciation expense was charged to governmental programs as follows:

General Government	\$189,292
Public Safety	175,974
Leisure Time Activities	127,458
Transportation and Street Repair	5,606,997
Total Depreciation Expense	<u>\$6,099,721</u>

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

**NOTE 8 – CAPITAL ASSETS** (continued)

Capital assets activity of the business-type activities for the year ended December 31, 2012, was as follows:

	Balance at 12/31/11	Additions	Deletions	Balance at 12/31/12
Business-Type Activities:				
Capital Assets, Not Being Depreciated:				
Land	\$7,833,601	\$0	\$0	\$7,833,601
Depreciable Capital Assets:				
Building and Improvements	2,476,703	0	0	2,476,703
Equipment	1,259,579	18,219	(9,856)	1,267,942
Total Depreciable Assets	3,736,282	18,219	(9,856)	3,744,645
Less Accumulated Depreciation:				
Building and Improvements	(1,155,697)	(60,987)	0	(1,216,684)
Equipment	(885,016)	(83,161)	9,527	(958,650)
Total Accumulated Depreciation	(2,040,713)	(144,148)	9,527	(2,175,334)
Depreciable Capital Assets, Net	1,695,569	(125,929)	(329)	1,569,311
Business-Type Activities Capital Assets, Net	\$9,529,170	(\$125,929)	(\$329)	\$9,402,912

**NOTE 9 – DEFINED BENEFIT PENSION PLANS**

**Ohio Public Employees Retirement System**

Plan Description – The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

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**NOTE 9 – DEFINED BENEFIT PENSION PLANS** (continued)

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units and 18.1 percent of covered payroll for law enforcement and public safety employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10 percent of covered payroll for members in State and local divisions and 12 percent for law enforcement and public safety members. For the year ended December 31, 2012, members in state and local divisions contributed 10 percent of covered payroll while public safety and law enforcement members contributed 11.5 percent and 12.1 percent, respectively. Effective January 1, 2013, the member contribution rates for public safety and law enforcement increased to 12 percent and 12.6 percent, respectively. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the Traditional Pension Plan. For 2012, member and employer contribution rates were consistent across all three plans.

The City's 2012 contribution rate was 14.0 percent, except for those plan members in law enforcement or public safety, for whom the City's contribution was 18.10 percent of covered payroll. The portion of employer contributions used to fund pension benefits is net of post-employment health care benefits. The portion of employer contribution allocated to health care for members in the Traditional Plan was 4.00 percent for 2012. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05 percent for 2012. Employer contribution rates are actuarially determined.

The City's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2012, 2011, and 2010 were \$552,381, \$625,949, and \$784,817, respectively. For 2012, 94.40 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2011 and 2010. Contributions to the Member-Directed Plan for 2012 were \$24,634 made by the City and \$17,596 made by plan members.

**Ohio Police and Fire Pension Fund**

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code requires plan members to contribute 10.0 percent of their annual covered salary, while employers are required to contribute 19.5 percent for police officers and 24.0 percent for firefighters.

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

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**NOTE 9 – DEFINED BENEFIT PENSION PLANS** (continued)

The OP&F Pension Fund is authorized by the Ohio Revised Code to allocate a portion of the employer contributions to retiree health care benefits. The portion of employer contributions used to fund pension benefits was 12.75 percent of covered payroll for police officers. The City's contributions to OP&F for police pension were \$458,478 for the year ended December 31, 2012, \$610,620 for the year ended December 31, 2011, and \$675,891 for the year ended December 31, 2010, respectively. For 2012, 66.94 percent for police has been contributed with the balance for police being report as an intergovernmental payable. The full amount has been contributed for 2011 and 2010. The City has no firefighters.

**NOTE 10 – POST-EMPLOYMENT BENEFITS**

**Ohio Public Employees Retirement System**

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan—a cost-sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan—a defined contribution plan; and the Combined Plan—a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage. The plan includes a medical plan, prescription drug program and Medicare Part B premium reimbursement.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The post-employment health care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2012, state and local employers contributed at a rate of 14.0 percent of covered payroll, and public safety and law enforcement employers contributed at 18.10 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code.

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

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**NOTE 10 – POST-EMPLOYMENT BENEFITS** (continued)

Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 4.0 percent for 2012. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05 percent for 2012. Effective January 1, 2013, the portion of employer contributions allocated to healthcare was lowered to 1 percent for both plans, as recommended by the OPERS Actuary.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment health care plan.

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2012, 2011, and 2010 were \$220,953, \$250,380, and \$284,939, respectively. For 2012, 94.40 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2011 and 2010.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

**Ohio Police and Fire Pension Fund**

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined post-employment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at [www.op-f.org](http://www.op-f.org).

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

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**NOTE 10 – POST-EMPLOYMENT BENEFITS** (continued)

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required by Ohio Revised Code to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24.0 percent of covered payroll for police and fire employers, respectively. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For the year ended December 31, 2012, the employer contribution allocated to the health care plan was 6.75 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F which were allocated to fund post-employment health care benefits for police were \$242,724 for the year ended December 31, 2012, \$323,270 for the year ended December 31, 2011, and \$233,858, for the year ended December 31, 2010. For 2012, 66.94 percent has been contributed for police with the balance for police being reported as an intergovernmental payable. The full amount has been contributed for 2011 and 2010.

**NOTE 11 – CAPITAL LEASES – LESSEE DISCLOSURE**

During 2012, the City entered into lease agreements for a salt truck and a street sweeper. In prior years, the City entered into lease agreements for the purchase of equipment. Capital lease payments have been reclassified and are reflected as debt service expenditures in the Basic Financial Statements for the governmental funds. These expenditures are reflected as program/function expenditures on a budgetary basis.

Capital assets acquired by leases have been capitalized in the Statement of Net Position for governmental and business-type activity in the amount of \$581,165 and \$352,536, respectively. A corresponding liability was recorded on the Statement of Net Position for governmental and business-type activity. Principal payments in 2012 totaled \$94,309 and \$60,027, respectively.

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

**NOTE 11 – CAPITAL LEASES – LESSEE DISCLOSURE** (continued)

The assets acquired through capital leases are as follows:

	Asset Value	Accumulated Depreciation	Net Book Value December 31, 2012
Asset:			
Equipment	\$581,165	(\$56,055)	\$525,110
Golf Course Equipment	352,536	(231,545)	120,991
Total	\$933,701	(\$287,600)	\$646,101

The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the minimum lease payments as of December 31, 2012.

December 31,	Governmental Payments	Business-Type Payments
2013	\$118,867	\$64,677
2014	118,867	115,209
2015	118,867	13,378
2016	77,005	2,230
2017	17,157	0
Total	450,763	195,494
Less: Amount Representing Interest	(14,954)	(3,900)
Present Value of Minimum Lease Payments	\$435,809	\$191,594

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
For the Year Ended December 31, 2012

**NOTE 12 – LONG-TERM OBLIGATIONS**

Changes in long-term obligations during 2012 were as follows:

	Amount Outstanding 12/31/11	Additions	Deductions	Amount Outstanding 12/31/12	Amounts Due Within One Year
Governmental Activities:					
<u>General Obligation Bonds:</u>					
2004 Senior Center Bonds \$500,000	\$270,000	\$0	\$35,000	\$235,000	\$35,000
2011 Refunding Bonds					
Issue 1 \$485,000	405,000	0	75,000	330,000	80,000
Issue 2 \$3,670,000	3,620,000	0	280,000	3,340,000	285,000
Premium on Issue 1	8,352	0	1,617	6,735	0
Premium on Issue 2	264,692	0	23,704	240,988	0
Total General Obligation Bonds	<u>4,568,044</u>	<u>0</u>	<u>415,321</u>	<u>4,152,723</u>	<u>400,000</u>
<u>Special Assessment Bonds</u>					
1994 Fairfield Commons Street					
Improvement Bonds \$2,065,000	300,000	0	100,000	200,000	100,000
1995 The Crossing District Street					
Improvement Bonds \$2,065,000	400,000	0	100,000	300,000	100,000
1995 Various Purpose Street					
Improvement Bonds \$450,000	60,000	0	15,000	45,000	15,000
1999 Various Purpose Street					
Improvement Bonds \$180,000	60,000	0	5,000	55,000	5,000
2001 Various Purpose Street					
Improvement Bonds \$495,000	210,000	0	20,000	190,000	20,000
2003 Kontagionnis Hills Street					
Development Bonds \$1,290,000	885,000	0	60,000	825,000	60,000
2009 Mission Pointe/Balleymeade					
Street Improvement Bonds \$1,120,000	1,040,000	0	45,000	995,000	45,000
2011 Street Lighting Bonds \$330,000	330,000	0	60,000	270,000	65,000
Premium	8,150	0	1,716	6,434	0
Total Special Assessment Bonds	<u>3,293,150</u>	<u>0</u>	<u>406,716</u>	<u>2,886,434</u>	<u>410,000</u>
<u>Other Long-Term Obligations:</u>					
Capital Leases Payable	200,118	330,000	94,309	435,809	112,140
Compensated Absences	1,022,209	753,351	590,065	1,185,495	890,304
Total Other Long-Term Obligations	<u>1,222,327</u>	<u>1,083,351</u>	<u>684,374</u>	<u>1,621,304</u>	<u>1,002,444</u>
Total Governmental Activities	<u>\$9,083,521</u>	<u>\$1,083,351</u>	<u>\$1,506,411</u>	<u>\$8,660,461</u>	<u>\$1,812,444</u>

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

**NOTE 12 – LONG-TERM OBLIGATIONS** (continued)

	<u>Outstanding</u> 12/31/11	<u>Additions</u>	<u>Deductions</u>	<u>Outstanding</u> 12/31/12	<u>Due Within</u> One Year
<b><u>Business-Type Activities</u></b>					
<b><u>General Obligation Bonds</u></b>					
1999 Current Interest Bonds					
Capital Appreciation	\$3,718,497	\$0	\$415,689	\$3,302,808	\$392,375
Accretion	3,735,862	387,836	429,311	3,694,387	452,624
Golf Course Judgement Bonds \$1,270,000					
Serial Bonds	390,000	0	45,000	345,000	45,000
Term Bonds	595,000	0	0	595,000	0
Total General Obligation Bonds	<u>8,439,359</u>	<u>387,836</u>	<u>890,000</u>	<u>7,937,195</u>	<u>889,999</u>
<b><u>Other Long-Term Obligations</u></b>					
Capital Leases	251,621	0	60,027	191,594	62,073
Compensated Absences	38,416	16,214	16,839	37,791	27,490
Total Other Long-Term Obligations	<u>290,037</u>	<u>16,214</u>	<u>76,866</u>	<u>229,385</u>	<u>89,563</u>
Total Business-Type Activities	<u>\$8,729,396</u>	<u>\$404,050</u>	<u>\$966,866</u>	<u>\$8,166,580</u>	<u>\$979,562</u>

**General Obligation Bonds**

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the City for repayment. These bonds are generally issued as 20 year serial bonds with equal amounts of principal maturing each year and are paid with property taxes from the Debt Service Fund.

On February 15, 2011, the City issued the 2011 Refunding Bonds. The 2011 Refunding bonds are actually two separate issues in one. The first issue is a current refunding of the 1997 Various Public Improvement Bonds and the 1997 Golf Course Access Roadway Project Special Assessment Bonds. The second issue is an advance refunding of the 2002 Maintenance Facility Construction Bonds. The current refunding bonds were issued for a six year period with the first maturity on December 1, 2011, and final maturity on December 1, 2016. The advance refunding bonds was issued for a 12 year period with first maturity on December 1, 2011 and final maturity on December 1, 2022.

The advanced refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$169,730. The advance refunding decreased total debt service payments by \$243,720 and incurred an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$194,821.

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

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**NOTE 12 – LONG-TERM OBLIGATIONS** (continued)

**Special Assessment Bonds**

Special assessment bonds are payable from the proceeds of assessments levied against the specific property owners who primarily benefited from the project. Special assessment monies will be received in and the debt will be retired from the Debt Service Fund. The special assessment bonds are backed by the full faith and credit of the City. In the event that property owners fail to make their special assessment payments, the City is responsible for providing the resources to meet the annual principal and interest payments.

**Business-Type Activity Bonds**

In 1999, the City issued \$9,583,455 in unvoted general obligation bonds for constructing and installing a municipal golf course within the City. The bond issue included capital appreciation bonds in the amount of \$5,425,000 and \$4,158,455, respectively. These bonds were issued for a 25 year period with final maturity on February 1, 2023.

The capital appreciation bonds do not bear interest, but will accrete in value from their date of issuance. These bonds will mature in 2011 to 2023. The maturity value of the bonds is \$10,975,000. For 2012, \$387,836 was accreted and \$845,000 was retired, which includes \$429,311 in appreciation for a cumulative appreciation of \$3,694,387 and a total bond value of \$6,997,195.

On August 26, 2009, the City issued \$1,270,000 in Judgment Bonds for paying the cost of the final judgment settlement approved by Greene County Court of Common Pleas, Civil Division. The bonds will be fully retired on December 1, 2028.

Compensated absences will be paid from the General, Police Levy, Street Levy, Street Highway, Recreation Activities, Miscellaneous and Golf Course Funds. Capital lease obligations will be paid from the Street Maintenance and Golf Course Funds.

The City's overall legal debt margin was \$139,504,648 at December 31, 2012, and the unvoted debt margin was \$71,315,243.

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
For the Year Ended December 31, 2012

**NOTE 12 – LONG-TERM OBLIGATIONS** (continued)

Principal and interest requirements to retire the long-term debt obligations outstanding at December 31, 2012, are as follows:

Governmental Activities						
December 31,	General Obligation Bonds		Special Assessment Bonds		Total Liability	
	Principal	Interest	Principal	Interest	Principal	Interest
2013	\$400,000	\$150,677	\$410,000	\$130,443	\$810,000	\$281,120
2014	405,000	142,188	415,000	110,510	820,000	252,698
2015	415,000	133,527	320,000	64,175	735,000	197,702
2016	440,000	117,808	215,000	76,127	655,000	193,935
2017	360,000	105,023	150,000	68,240	510,000	173,263
2018-2022	1,885,000	286,573	785,000	241,779	2,670,000	528,352
2023-2027	0	0	425,000	76,425	425,000	76,425
2028-2032	0	0	160,000	10,800	160,000	10,800
Total	\$3,905,000	\$935,796	\$2,880,000	\$778,499	\$6,785,000	\$1,714,295

Business-Type Activities						
December 31,	Serial	Serial	Term	Term	Capital	Capital
	Bonds	Bonds	Bonds	Bonds	Appreciation	Appreciation
	Principal	Interest	Principal	Interest	Principal	Interest
2013	\$45,000	\$11,006	\$0	\$24,380	\$392,375	\$452,624
2014	45,000	10,106	0	24,380	370,009	474,992
2015	50,000	8,981	0	24,380	346,517	493,483
2016	50,000	6,481	0	24,380	330,978	514,022
2017	50,000	4,981	0	24,380	309,515	530,485
2018-2022	105,000	5,338	175,000	115,100	1,328,695	2,896,305
2023-2027	0	0	345,000	59,880	224,719	620,281
2028	0	0	75,000	3,150	0	0
Total	\$345,000	\$46,893	\$595,000	\$300,030	\$3,302,808	\$5,982,192

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

**NOTE 13 – INTERFUND ACTIVITY**

Transfers made during the year ended December 31, 2012, were as follows:

		Transfers To		
		Debt Service Fund	Golf Course Fund	Total
Transfers Fro	General Fund	\$45,073	\$985,258	\$1,030,331
	Police Levy Fund	67,149	0	67,149
	Street Levy Fund	9,977	0	9,977
	Street Capital Improvement Fund	31,853	0	31,853
	Total	\$154,052	\$985,258	\$1,139,310

The transfers from the General Fund, Police Levy, Street Levy, and Street Capital Improvement Special Revenue Funds to the Debt Service Fund are to assist in the repayment of outstanding debt. The General Fund also provided transfers to the Golf Course fund to assist in covering debt service and operating costs.

The interfund receivable of \$1,107,785 to the General Fund from other nonmajor governmental funds and the Golf Course Enterprise fund is due to the General Fund covering the cash deficit in these funds due to operating losses in the current and prior years.

**NOTE 14 – RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City is a member of the Miami Valley Risk Management Association, Inc. (MVRMA). MVRMA was formed pursuant to Section 2744.081 of the Ohio Revised Code. Members of MVRMA are the cities of Beavercreek, Bellbrook, Blue Ash, Centerville, Englewood, Kettering, Maderia, Mason, Miamisburg, Montgomery, Piqua, Sidney, Springdale, Tipp City, Troy, West Carrollton, Wilmington, Wyoming, Vandalia, and the Village of Indian Hill.

MVRMA is governed by a twenty member board of trustees, consisting of a representative appointed by each member city. The board of trustees elects the officers, with each member having a single vote. The board is responsible for its own financial matters and maintains its own book of accounts. Budgeting and financing of MVRMA is subject to the approval of the board. Settlements have not exceeded coverage in any of the last three years. There has not been a significant reduction in coverage from the prior year.

The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated on accident history and administrative costs.

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
For the Year Ended December 31, 2012

**NOTE 15 – CONTINGENT LIABILITIES**

**Federal and State Grants**

For the period January 1, 2012, to December 31, 2012, the City received federal and State grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

**Litigation**

The City is party to legal proceedings. The City is of the opinion that the ultimate disposition of claims will not have a material effect, if any, on the financial condition of the City.

**NOTE 16 – FUND BALANCE**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General	Police Levy	Street Levy	Street Maintenance	Debt Service	Street Capital Improvement	Nonmajor Governmental Funds	Total
<u>Nonspendable:</u>								
Cash with Fiscal Agent	\$158,760	\$0	\$0	\$0	\$0	\$0	\$0	\$158,760
Materials and Supplies	4,838	132,011	75,306	212,990	0	0	29,044	454,189
Cemetery Bequest	0	0	0	0	0	0	15,201	15,201
Total Nonspendable	<u>163,598</u>	<u>132,011</u>	<u>75,306</u>	<u>212,990</u>	<u>0</u>	<u>0</u>	<u>44,245</u>	<u>628,150</u>
<u>Restricted for:</u>								
Road Improvements	0	0	2,019,976	1,389,992	0	0	366,954	3,776,922
Police Operations	0	1,576,111	0	0	0	0	201,239	1,777,350
Youth Services	0	0	0	0	0	0	6,140	6,140
Drug and Alcohol Enforcement	0	0	0	0	0	0	157,804	157,804
Senior Center	0	0	0	0	0	0	129,825	129,825
Construction and Improvement	0	0	0	0	0	287,473	138,545	426,018
Cemetery Operations	0	0	0	0	0	0	39,000	39,000
Debt Payments	0	0	0	0	211,897	0	0	211,897
Total Restricted	<u>\$0</u>	<u>\$1,576,111</u>	<u>\$2,019,976</u>	<u>\$1,389,992</u>	<u>\$211,897</u>	<u>\$287,473</u>	<u>\$1,039,507</u>	<u>\$6,524,956</u>

(continued)

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

**NOTE 16 – FUND BALANCE** (continued)

Fund Balances	General	Police Levy	Street Levy	Street Maintenance	Debt Service	Street Capital Improvement	Nonmajor Governmental Funds	Total
<u>Committed to:</u>								
Capital Improvements	\$0	\$0	\$0	\$0	\$0	\$0	\$940,222	\$940,222
Recreation	0	0	0	0	0	0	239,384	239,384
Total Committed	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,179,606</u>	<u>1,179,606</u>
<u>Unassigned:</u>	<u>2,285,584</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(2,562)</u>	<u>2,283,022</u>
Total Fund Balances	<u><u>\$2,449,182</u></u>	<u><u>\$1,708,122</u></u>	<u><u>\$2,095,282</u></u>	<u><u>\$1,602,982</u></u>	<u><u>\$211,897</u></u>	<u><u>\$287,473</u></u>	<u><u>\$2,260,796</u></u>	<u><u>\$10,615,734</u></u>

**NOTE 17 – RISK SHARING POOL AND JOINTLY GOVERNED ORGANIZATIONS**

**Miami Valley Regional Planning Commission**

The Miami Valley Regional Planning Commission (the “Commission”) is a jointly governed organization between Preble, Clark, Clinton, Darke, Greene, Miami and Montgomery Counties, along with the cities of Clayton, Huber Heights, Riverside, New Carlisle, Dayton, and Beavercreek. The Commission prepares plans, including studies, maps, recommendations, and reports concerning the physical, environmental, social, economic, and governmental characteristics, functions, and services of the region. These reports show recommendations for systems of transportation, highways, parks and recreational facilities, water supply, sewage disposal, garbage disposal, civic centers, and other public improvements and land uses which affect the development of the region.

The degree of control exercised by any participating government is limited to its representation on the Board. Members of the Board are as follows: the officers of the Commission (elected by member representatives), the immediate past Chair of the Commission, the Commission member representing the City of Dayton, the Commission member representing each of the respective member counties, the representatives selected by each county caucus, a nongovernmental member, and two at-large representatives. Payments to the Commission are made from the General Fund. The City contributed \$17,473 for the operation of the Commission during 2012. Financial information may be obtained by writing to Brian O’Martin, Executive Director, One South Main Street, Suite 260, Dayton, Ohio 45402.

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

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**NOTE 17 – RISK SHARING POOL AND JOINTLY GOVERNED ORGANIZATIONS** (continued)

**Regional Emergency Response Team (RERT)**

The Regional Emergency Response Team (RERT) is a jointly governed organization between the following cities: Huber Heights, Vandalia, Fairborn, and Beavercreek. The organization was created through an agreement by the cities to establish a regional council of governments for the RERT. The regional council of governments collects and expends resources to assist the RERT in fighting crime and for other related activities. The purpose of the RERT is to foster cooperation among municipalities through sharing of equipment/facilities/collective team expenses, team consultant expenses and grant sharing costs, for their common benefit. This includes the mutual interchange and sharing of police equipment, as well as police equipment to be jointly acquired and owned, to be utilized by all participating members. The Board of the RERT is made up of one representative from each municipality. Payments to the RERT are made from Law Enforcement Fund. The City contributed \$5,000 for the operation of the RERT for 2012. Financial information can be obtained from the fiscal agent by writing to the RERT, c/o The City of Beavercreek, Bill Kucera, Financial Administrative Services Director, at 1368 Research Park Drive, Beavercreek, Ohio 45432.

**Greene County Agencies for Combined Enforcement (ACE Task Force)**

The Greene County Agencies for Combined Enforcement (ACE Task Force) is a jointly governed organization comprised of the Greene County Sheriff's Office; the Beavercreek, Fairborn, Xenia, Yellow Springs and Sugarcreek Township Police Departments; and the Greene County Prosecutor's Office. The ACE Task Force is a multi-jurisdictional, multi-disciplinary partnership that share information and resources in order to target the flow of illegal drugs and organized criminal activity into Ohio communities, ensuring the safety and security of Ohio's citizens. Payments to the Task Force are made from the Law Enforcement Fund. The City contributed \$10,500 during 2012. Financial information can be obtained from Greene County Agencies for Combined Enforcement (ACE Task Force), Commander Bruce L. May, 1388 Research Park Drive, Beavercreek, OH 45432.

**Miami Valley Risk Management Association, Inc.**

The Miami Valley Risk Management Association, Inc. (MVRMA) is a risk sharing insurance pool established for the purpose of enabling the subscribing political subdivisions to obtain liability insurance to provide a formalized, jointly administered self-insurance fund for its members. The members formed a not-for-profit corporation known as Miami Valley Risk Management Association, Inc. for the purpose of administering the pool. The subscribing members of the self-insurance pool include the Cities of Beavercreek, Bellbrook, Blue Ash, Centerville, Englewood, Kettering, Madeira, Mason, Miamisburg, Montgomery, Piqua, Sidney, Springdale, Tipp City, Troy, Vandalia, West Carrollton, Wilmington and Wyoming and the Village of Indian Hill. The City has no ongoing financial responsibility for MVRMA.

The City makes an annual contribution to MVRMA for the coverage it is provided, based on rates established by MVRMA. Financial information may be obtained by writing to the Miami Valley Risk Management Association, Inc., 4625 Presidential Way, Kettering, Ohio, 45429.

**City of Beavercreek, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2012*

**NOTE 18 – ACCOUNTABILITY**

The Community Development Block Grant Fund had fund balance deficits at December 31, 2012 of \$2,562. The Golf Course Fund has a deficit cash balance of \$111,675. The General Fund is liable for the deficits in the Community Development Block Grant and Golf Course Funds and will provide transfers when cash is required, not when accruals occur.

**NOTE 19 – CONTRACTUAL COMMITMENTS**

As of December 31, 2012, the City had the following commitments with respect to capital projects:

<u>Project</u>	<u>Remaining Construction Commitment</u>
I-675 @ Grange Hall Landscape	\$35,000
Bridge Repairs	22,709
New Germany-Trebein Widening	14,247
Factory Road Reconstruction	26,504
Park Overlook Drive Extension	190,500
Grange Hall Road Widening	93,000
North Fairfield Road Widening	106,490
Eastside @ Col. Glenn Signal	3,739
SR 835 @Grange Hall	128,642
I-675 Pedestrian Bridge	164,738
Lillian Lane	12,650
Park Overlook at Royal Gateway	8,235
North Fairfield @ New Germany	8,811
Factory Road @ Richmar Drive	10,000
Lofts - Phase II	43,500
New Germany-Trebein Road	20,325
Park Overlook Drive	190,500
Lofts - Phase II	43,500
Total Contractual Commitments	<u>\$1,123,090</u>

**NOTE 20 – SUBSEQUENT EVENTS**

On May 13, 2013, the City authorized a capital lease for \$347,428 to acquire new golf carts

COMBINING FINANCIAL STATEMENTS  
AND  
INDIVIDUAL FUND SCHEDULES

**City of Beavercreek, Ohio**  
*Nonmajor Fund Descriptions*

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**Special Revenue Funds**

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects.

**Nonmajor Special Revenue Funds**

**State Highway Fund**

To account for and report that portion of the State gasoline tax and motor vehicle license fees restricted for routine maintenance of State highways within the City.

**Community Development Block Grant Fund**

To account for and report restricted grant revenues which are to be used for community development and improvement projects.

**Recreation Activities Fund**

To account for and report charges for services received from citizens along with other revenues that are committed by City Council to help cover the costs associated with recreational and cultural events which are provided for public enjoyment.

**Law Enforcement Fund**

To account for and report monies either forfeited by or seized from criminals by law enforcement officials in the course of their work and are restricted, by State statute, for expenditures that would enhance the police department.

**Drug Law Enforcement Fund**

To account for and report restricted fines and costs collected for felonious drug trafficking convictions, which, according to State statute, are restricted and can only be used to subsidize the City's drug law enforcement efforts.

**DUI Enforcement Education Fund**

To account for and report fines which are restricted by State statute to be used solely to help promote the deterrence of and to educate the public regarding laws associated with driving under the influence of alcohol.

**Drug Offenses Forfeitures Fund**

To account for and report monies acquired through forfeitures associated with drug enforcement. These monies are restricted by State statute and can only be used for expenditures that would enhance the police department or for programs designed to educate adults and children about the dangers of drug use.

**Federal Forfeitures Fund**

To account for and report monies acquired through seizures under federal statutes. These monies are restricted and can only be used for law enforcement purposes.

*(continued)*

**City of Beavercreek, Ohio**  
*Nonmajor Fund Descriptions*  
(continued)

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**Youth Activities Fund**

To account for and report monies received from marriage donations, private donations or grants. These monies are restricted, by City ordinance, to be used specifically for youth activity projects.

**Crime Prevention Fund**

To account for and report restricted grant monies received for crime prevention programs.

**Miscellaneous Fund**

To account for and report restricted grant monies received from the Greene County Council on Aging which are to be used for programs associated with providing services to senior citizens.

**Permanent Fund**

Permanent funds are used to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs – that is, for the benefit of the government or its citizenry. Permanent funds do not include private-purpose trust funds, which should be used to report situations in which the government is required to use the principal or earnings for the benefit of individuals, private organizations, or other governments.

**Nonmajor Permanent Fund**

**Cemetery Bequest Fund**

To account for and report amounts that were distributed by court order in the division of former Township assets where the donor requested that the principal amount remain intact with the interest revenue to be used for general care and maintenance of the cemetery.

**Capital Projects Funds**

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary funds or assets that will be held in trust funds.

**Nonmajor Capital Projects Funds**

**Ohio Public Works Commission (OPWC) Fund**

To account for and report restricted State grants used to finance various capital projects being undertaken by the City.

**Minor Special Assessment District Projects Fund**

To account for and report special assessment bond proceeds. These monies are restricted for various infrastructure projects throughout the City.

(continued)

**City of Beavercreek, Ohio**  
*Nonmajor Fund Descriptions*  
(continued)

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**Committed Park Fund**

To account for and report fees which are charged to residential sub dividers. These monies, which were established by City ordinance, are committed by City Council for the acquisition, development, and improvement of park and recreational facilities. During the current year, the City also received a grant to assist with parks and recreational facilities; however, those funds were completely utilized as of year-end.

**District One Traffic Impact Fund**

To account for and report impact fees which are required to be paid by developers via City ordinance. These fees are committed and are used for future development impact costs.

**City of Beavercreek, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Governmental Funds*  
*December 31, 2012*

	Nonmajor Special Revenue Funds	Nonmajor Permanent Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$1,099,560	\$54,165	\$1,078,767	\$2,232,492
Receivables:				
Intergovernmental	73,462	0	0	73,462
Accounts	2,240	0	0	2,240
Accrued Interest	2,323	173	0	2,496
Materials and Supplies Inventory	29,044	0	0	29,044
<i>Total Assets</i>	<u>\$1,206,629</u>	<u>\$54,338</u>	<u>\$1,078,767</u>	<u>\$2,339,734</u>
<b>Liabilities:</b>				
Accounts Payable	\$12,307	\$0	\$0	\$12,307
Contracts Payable	4,041	0	0	4,041
Accrued Wages Payable	5,358	0	0	5,358
Intergovernmental Payable	6,896	0	0	6,896
Interfund Payable	2,562	0	0	2,562
<i>Total Liabilities</i>	<u>31,164</u>	<u>0</u>	<u>0</u>	<u>31,164</u>
<b>Deferred Inflows of Resources:</b>				
Unavailable Revenue	47,637	137	0	47,774
<b>Fund Balances:</b>				
Nonspendable	29,044	15,201	0	44,245
Restricted	861,962	39,000	138,545	1,039,507
Committed	239,384	0	940,222	1,179,606
Unassigned (Deficit)	(2,562)	0	0	(2,562)
<i>Total Fund Balances</i>	<u>1,127,828</u>	<u>54,201</u>	<u>1,078,767</u>	<u>2,260,796</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$1,206,629</u>	<u>\$54,338</u>	<u>\$1,078,767</u>	<u>\$2,339,734</u>

**City of Beavercreek, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Year Ended December 31, 2012*

	Nonmajor Special Revenue Funds	Nonmajor Permanent Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues:</b>				
Intergovernmental	\$428,814	\$0	\$358,688	\$787,502
Charges for Services	123,409	13,058	0	136,467
Fines, Licenses, and Permits	78,516	0	148,689	227,205
Investment Earnings	1,205	134	0	1,339
Miscellaneous	17,395	0	5,249	22,644
<i>Total Revenues</i>	<u>649,339</u>	<u>13,192</u>	<u>512,626</u>	<u>1,175,157</u>
<b>Expenditures:</b>				
Current:				
Public Safety	35,485	0	0	35,485
Leisure Time Activities	291,739	0	194,157	485,896
Transportation and Street Repair	165,302	0	0	165,302
Capital Outlay	363,172	0	370,883	734,055
<i>Total Expenditures</i>	<u>855,698</u>	<u>0</u>	<u>565,040</u>	<u>1,420,738</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(206,359)	13,192	(52,414)	(245,581)
<b>Other Financing Sources:</b>				
Proceeds from Sale of Capital Assets	7,898	0	0	7,898
<i>Net Change in Fund Balances</i>	(198,461)	13,192	(52,414)	(237,683)
<i>Fund Balances Beginning of Year</i>	<u>1,326,289</u>	<u>41,009</u>	<u>1,131,181</u>	<u>2,498,479</u>
<i>Fund Balances End of Year</i>	<u><u>\$1,127,828</u></u>	<u><u>\$54,201</u></u>	<u><u>\$1,078,767</u></u>	<u><u>\$2,260,796</u></u>

**City of Beavercreek, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2012*

	State Highway	Community Development Block Grant	Recreation Activities	Law Enforcement
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$356,302	\$0	\$240,188	\$199,906
Receivables:				
Intergovernmental	73,219	0	0	0
Accounts	0	0	2,240	0
Accrued Interest	2,323	0	0	0
Materials and Supplies Inventory	29,044	0	0	0
<i>Total Assets</i>	<u>\$460,888</u>	<u>\$0</u>	<u>\$242,428</u>	<u>\$199,906</u>
<b>Liabilities:</b>				
Accounts Payable	\$7,526	\$0	\$1,854	\$0
Contracts Payable	4,041	0	0	0
Accrued Wages Payable	2,267	0	619	0
Intergovernmental Payable	3,419	0	571	0
Interfund Payable	0	2,562	0	0
<i>Total Liabilities</i>	<u>17,253</u>	<u>2,562</u>	<u>3,044</u>	<u>0</u>
<b>Deferred Inflows of Resources:</b>				
Unavailable Revenue	47,637	0	0	0
<b>Fund Balances:</b>				
Nonspendable	29,044	0	0	0
Restricted	366,954	0	0	199,906
Committed	0	0	239,384	0
Unassigned (Deficit)	0	(2,562)	0	0
<i>Total Fund Balances (Deficit)</i>	<u>395,998</u>	<u>(2,562)</u>	<u>239,384</u>	<u>199,906</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$460,888</u>	<u>\$0</u>	<u>\$242,428</u>	<u>\$199,906</u>

<u>Drug Law Enforcement</u>	<u>DUI Enforcement Education</u>	<u>Drug Offenses Forfeitures</u>	<u>Federal Forfeitures</u>	<u>Youth Activities</u>	<u>Crime Prevention</u>	<u>Miscellaneous</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$10,144	\$16,306	\$29,069	\$102,042	\$6,140	\$1,333	\$138,130	\$1,099,560
150	93	0	0	0	0	0	73,462
0	0	0	0	0	0	0	2,240
0	0	0	0	0	0	0	2,323
0	0	0	0	0	0	0	29,044
<u>\$10,294</u>	<u>\$16,399</u>	<u>\$29,069</u>	<u>\$102,042</u>	<u>\$6,140</u>	<u>\$1,333</u>	<u>\$138,130</u>	<u>\$1,206,629</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$2,927	\$12,307
0	0	0	0	0	0	0	4,041
0	0	0	0	0	0	2,472	5,358
0	0	0	0	0	0	2,906	6,896
0	0	0	0	0	0	0	2,562
0	0	0	0	0	0	8,305	31,164
0	0	0	0	0	0	0	47,637
0	0	0	0	0	0	0	29,044
10,294	16,399	29,069	102,042	6,140	1,333	129,825	861,962
0	0	0	0	0	0	0	239,384
0	0	0	0	0	0	0	(2,562)
<u>10,294</u>	<u>16,399</u>	<u>29,069</u>	<u>102,042</u>	<u>6,140</u>	<u>1,333</u>	<u>129,825</u>	<u>1,127,828</u>
<u>\$10,294</u>	<u>\$16,399</u>	<u>\$29,069</u>	<u>\$102,042</u>	<u>\$6,140</u>	<u>\$1,333</u>	<u>\$138,130</u>	<u>\$1,206,629</u>

**City of Beavercreek, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Year Ended December 31, 2012*

	State Highway	Community Development Block Grant	Recreation Activities	Law Enforcement	Drug Law Enforcement
<b>Revenues:</b>					
Intergovernmental	\$148,479	\$102,100	\$500	\$0	\$0
Charges for Services	0	0	104,545	0	0
Fines, Licenses and Permits	0	0	0	42,918	1,884
Investment Earnings	1,205	0	0	0	0
Miscellaneous	2,577	0	11,105	0	0
<i>Total Revenues</i>	<u>152,261</u>	<u>102,100</u>	<u>116,150</u>	<u>42,918</u>	<u>1,884</u>
<b>Expenditures:</b>					
Current:					
Public Safety	0	0	0	26,053	0
Leisure Time Activities	0	0	109,971	0	0
Transportation and Street Repair	165,302	0	0	0	0
Capital Outlay	190,644	131,362	0	0	0
<i>Total Expenditures</i>	<u>355,946</u>	<u>131,362</u>	<u>109,971</u>	<u>26,053</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(203,685)	(29,262)	6,179	16,865	1,884
<b>Other Financing Sources:</b>					
Proceeds from Sale of Capital Assets	0	0	0	7,898	0
<i>Net Change in Fund Balances</i>	(203,685)	(29,262)	6,179	24,763	1,884
<i>Fund Balances Beginning of Year</i>	<u>599,683</u>	<u>26,700</u>	<u>233,205</u>	<u>175,143</u>	<u>8,410</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$395,998</u>	<u>(\$2,562)</u>	<u>\$239,384</u>	<u>\$199,906</u>	<u>\$10,294</u>

DUI Enforcement Education	Drug Offenses Forfeitures	Federal Forfeitures	Youth Activities	Crime Prevention	Miscellaneous	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$0	\$0	\$177,735	\$428,814
0	0	0	0	0	18,864	123,409
1,946	8,630	23,138	0	0	0	78,516
0	0	0	0	0	0	1,205
0	0	0	0	0	3,713	17,395
<u>1,946</u>	<u>8,630</u>	<u>23,138</u>	<u>0</u>	<u>0</u>	<u>200,312</u>	<u>649,339</u>
716	8,708	0	0	8	0	35,485
0	0	0	0	0	181,768	291,739
0	0	0	0	0	0	165,302
0	0	41,166	0	0	0	363,172
<u>716</u>	<u>8,708</u>	<u>41,166</u>	<u>0</u>	<u>8</u>	<u>181,768</u>	<u>855,698</u>
1,230	(78)	(18,028)	0	(8)	18,544	(206,359)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,898</u>
1,230	(78)	(18,028)	0	(8)	18,544	(198,461)
<u>15,169</u>	<u>29,147</u>	<u>120,070</u>	<u>6,140</u>	<u>1,341</u>	<u>111,281</u>	<u>1,326,289</u>
<u>\$16,399</u>	<u>\$29,069</u>	<u>\$102,042</u>	<u>\$6,140</u>	<u>\$1,333</u>	<u>\$129,825</u>	<u>\$1,127,828</u>

**City of Beavercreek, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Capital Projects Funds*  
*December 31, 2012*

	<u>OPWC</u>	<u>Minor Special Assessment District Projects</u>	<u>Committed Park</u>	<u>District One Traffic Impact</u>	<u>Total Nonmajor Capital Projects Funds</u>
<b>Assets:</b>					
Equity in Pooled Cash and Cash Equivalents	<u>\$300</u>	<u>\$138,245</u>	<u>\$535,653</u>	<u>\$404,569</u>	<u>\$1,078,767</u>
<b>Fund Balances:</b>					
Restricted	300	138,245	0	0	138,545
Committed	<u>0</u>	<u>0</u>	<u>535,653</u>	<u>404,569</u>	<u>940,222</u>
<i>Total Fund Balances</i>	<u>\$300</u>	<u>\$138,245</u>	<u>\$535,653</u>	<u>\$404,569</u>	<u>\$1,078,767</u>

**City of Beavercreek, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Capital Projects Funds*  
*For the Year Ended December 31, 2012*

	<u>OPWC</u>	<u>Minor Special Assessment District Projects</u>	<u>Committed Park</u>	<u>District One Traffic Impact</u>	<u>Total Nonmajor Capital Projects Funds</u>
<b>Revenues:</b>					
Intergovernmental	\$0	\$0	\$184,656	\$174,032	\$358,688
Fines, Licenses, and Permits	0	0	22,957	125,732	148,689
Miscellaneous	0	0	5,249	0	5,249
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>212,862</u>	<u>299,764</u>	<u>512,626</u>
<b>Expenditures:</b>					
Current:					
Leisure Time Activities	0	0	194,157	0	194,157
Capital Outlay	0	106,239	0	264,644	370,883
<i>Total Expenditures</i>	<u>0</u>	<u>106,239</u>	<u>194,157</u>	<u>264,644</u>	<u>565,040</u>
<i>Net Change in Fund Balance</i>	0	(106,239)	18,705	35,120	(52,414)
<i>Fund Balances Beginning of Year</i>	<u>300</u>	<u>244,484</u>	<u>516,948</u>	<u>369,449</u>	<u>1,131,181</u>
<i>Fund Balances End of Year</i>	<u><u>\$300</u></u>	<u><u>\$138,245</u></u>	<u><u>\$535,653</u></u>	<u><u>\$404,569</u></u>	<u><u>\$1,078,767</u></u>

**City of Beavercreek, Ohio**  
*Agency Fund Descriptions*

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Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, other governmental units, and/or other funds.

**Greene Town Center TIF Fund**

To account for and report transactions related to the TIF monies for the County's Greene Town Center Project. The monies are received by the City and are then remitted to the County in order to pay the debt which was issued by the County in order to complete the project.

**Miscellaneous Fund**

To account for and report monies received from occasional or restricted contributions which are to be used for specific activities designated by the donor.

**Regional Emergency Response Team Fund**

To account for and report monies received and disbursed in association with the Regional Emergency Response Team. The City is the fiscal agent, which was established to foster cooperation among municipalities to help fight crime along with other activities through the sharing of operating costs, facilities, and equipment.

**Cash Bonds Fund**

To account for and report cash deposits held in lieu of performance bonds from bidders, contractors or developers.

**Greene Town Center Special Assessments Fund**

To account for and report special assessments revenues associated with the Greene Town Center development.

**City of Beavercreek, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds*  
*For The Year Ended December 31, 2012*

	Balance at 1/1/2012	Additions	Reductions	Balance at 12/31/2012
<b><u>Greene Towne Center TIF</u></b>				
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$238,399	\$238,399	\$0
<b>Liabilities:</b>				
Due to Other Governments	\$0	\$238,399	\$238,399	\$0
 <b><u>Miscellaneous</u></b>				
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$99,919	\$7,752	\$2,280	\$105,391
<b>Liabilities:</b>				
Due to Other Governments	\$99,919	\$7,752	\$2,280	\$105,391
 <b><u>Regional Emergency Response Team</u></b>				
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$31,751	\$20,133	\$19,649	\$32,235
<b>Liabilities:</b>				
Due to Other Governments	\$31,751	\$20,133	\$19,649	\$32,235

*(Continued)*

**City of Beavercreek, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds*  
*For The Year Ended December 31, 2012*  
*(Continued)*

	Balance at 1/1/2012	Additions	Reductions	Balance at 12/31/2012
<b><u>Cash Bonds</u></b>				
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$469,024	\$191,485	\$308,240	\$352,269
Accounts Receivable	500	0	500	0
Total Assets	<u>\$469,524</u>	<u>\$191,485</u>	<u>\$308,740</u>	<u>\$352,269</u>
<b>Liabilities:</b>				
Accounts Payable	\$16,079	\$0	\$16,079	\$0
Due to Other Governments	453,445	191,485	292,661	352,269
Total Liabilities	<u>\$469,524</u>	<u>\$191,485</u>	<u>\$308,740</u>	<u>\$352,269</u>
<b><u>Greene Town Center Special Assessments</u></b>				
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	<u>\$0</u>	<u>\$1,067,872</u>	<u>\$1,067,872</u>	<u>\$0</u>
<b>Liabilities:</b>				
Due to Other Governments	<u>\$0</u>	<u>\$1,067,872</u>	<u>\$1,067,872</u>	<u>\$0</u>
<b><u>Total Agency Funds</u></b>				
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$600,694	\$1,525,641	\$1,636,440	\$489,895
Accounts Receivable	500	0	500	0
Total Assets	<u>\$601,194</u>	<u>\$1,525,641</u>	<u>\$1,636,940</u>	<u>\$489,895</u>
<b>Liabilities:</b>				
Accounts Payable	\$16,079	\$0	\$16,079	\$0
Due to Other Governments	585,115	1,525,641	1,620,861	489,895
Total Liabilities	<u>\$601,194</u>	<u>\$1,525,641</u>	<u>\$1,636,940</u>	<u>\$489,895</u>

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*General Fund*  
*For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Property Taxes	\$1,283,050	\$1,303,748	\$20,698
Intergovernmental	2,139,571	2,127,088	(12,483)
Charges For Services	1,132,681	1,136,518	3,837
Fines, Licenses, And Permits	725,000	733,193	8,193
Investment Earnings	45,000	24,905	(20,095)
Miscellaneous	43,018	221,009	177,991
<i>Total Revenues</i>	<u>5,368,320</u>	<u>5,546,461</u>	<u>178,141</u>
<b>Expenditures:</b>			
Current:			
General Government			
Council			
Personal Services	48,489	48,489	0
Other Expenditures	57,153	49,574	7,579
Total Council	<u>105,642</u>	<u>98,063</u>	<u>7,579</u>
Clerk			
Personal Services	63,298	63,405	(107)
Other Expenditures	19,327	18,996	331
Total Clerk	<u>82,625</u>	<u>82,401</u>	<u>224</u>
City Manager			
Personal Services	264,419	264,875	(456)
Other Expenditures	15,566	11,497	4,069
Total City Manager	<u>279,985</u>	<u>276,372</u>	<u>3,613</u>
HR / Risk Management			
Personal Services	80,268	83,597	(3,329)
Other Expenditures	10,209	9,902	307
Total HR / Risk Management	<u>90,477</u>	<u>93,499</u>	<u>(3,022)</u>
Finance			
Personal Services	373,708	355,261	18,447
Other Expenditures	31,822	33,060	(1,238)
Total Finance	<u>405,530</u>	<u>388,321</u>	<u>17,209</u>
Information Systems			
Personal Services	160,971	158,841	2,130
Other Expenditures	107,961	98,255	9,706
Total Information Systems	<u>\$268,932</u>	<u>\$257,096</u>	<u>\$11,836</u>

*(continued)*

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*General Fund*  
*For the Year Ended December 31, 2012*  
*(Continued)*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Engineering / General Inspections			
Personal Services	\$140,241	\$140,337	(\$96)
Other Expenditures	12,345	10,558	1,787
Total Engineering / General Inspections	<u>152,586</u>	<u>150,895</u>	<u>1,691</u>
Contractual Services			
Other Expenditures	<u>486,039</u>	<u>423,933</u>	<u>62,106</u>
Building Facilities Maintenance			
Personal Services	69,523	51,393	18,130
Other Expenditures	<u>57,953</u>	<u>46,826</u>	<u>11,127</u>
Total Building Facilities Maintenance	<u>127,476</u>	<u>98,219</u>	<u>29,257</u>
Total General Government	<u>1,999,292</u>	<u>1,868,799</u>	<u>130,493</u>
Leisure Time Activities			
Parks Administration			
Personal Services	227,803	230,098	(2,295)
Other Expenditures	<u>20,908</u>	<u>20,291</u>	<u>617</u>
Total Parks Administration	<u>248,711</u>	<u>250,389</u>	<u>(1,678)</u>
Various Park Maintenance			
Personal Services	373,554	333,272	40,282
Other Expenditures	<u>129,783</u>	<u>129,287</u>	<u>496</u>
Total Various Park Maintenance	<u>503,337</u>	<u>462,559</u>	<u>40,778</u>
Rotary Park Maintenance			
Personal Services	148,307	144,668	3,639
Other Expenditures	<u>132,770</u>	<u>115,090</u>	<u>17,680</u>
Total Rotary Park Maintenance	<u>281,077</u>	<u>259,758</u>	<u>21,319</u>
General Senior Adult Services			
Personal Services	150,089	131,103	18,986
Other Expenditures	<u>81,302</u>	<u>80,188</u>	<u>1,114</u>
Total General Senior Adult Services	<u>231,391</u>	<u>211,291</u>	<u>20,100</u>
Total Leisure Time Activities	<u>\$1,264,516</u>	<u>\$1,183,997</u>	<u>\$80,519</u> <i>(continued)</i>

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*General Fund*  
*For the Year Ended December 31, 2012*  
*(Continued)*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Community Development			
Planning and Zoning Boards			
Other Expenditures	\$5,995	\$4,953	\$1,042
Planning and Zoning Administration			
Personal Services	599,215	589,842	9,373
Other Expenditures	16,844	14,853	1,991
Total Planning and Zoning Administration	616,059	604,695	11,364
Total Community Development	622,054	609,648	12,406
Basic Utility Services			
District Lighting			
Other Expenditures	158,000	118,231	39,769
Public Health and Welfare			
Cemetery Maintenance			
Personal Services	111,445	107,123	4,322
Other Expenditures	36,388	36,070	318
Total Public Health and Welfare	147,833	143,193	4,640
Capital Outlay	21,182	21,182	0
<i>Total Expenditures</i>	4,212,877	3,945,050	267,827
<i>Excess Of Revenues Over Expenditures</i>	1,155,443	1,601,411	445,968
<b>Other Financing Uses:</b>			
Transfers Out	(1,035,863)	(1,030,331)	5,532
<i>Net Change In Fund Balance</i>	119,580	571,080	451,500
<i>Fund Balance at Beginning Of Year</i>	187,985	187,985	0
<i>Prior Year Encumbrances</i>	63,993	63,993	0
<i>Fund Balance at End Of Year</i>	\$371,558	\$823,058	\$451,500

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*Police Levy Special Revenue Fund*  
*For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Property Taxes	\$6,987,989	\$6,990,673	\$2,684
Intergovernmental	967,268	983,740	16,472
Charges For Services	398,292	305,856	(92,436)
Fines, Licenses, And Permits	80,300	61,499	(18,801)
Miscellaneous	50,532	59,456	8,924
<i>Total Revenues</i>	<u>8,484,381</u>	<u>8,401,224</u>	<u>(83,157)</u>
<b>Expenditures:</b>			
Current:			
General Government			
Building Facilities Maintenance			
Personal Services	42,335	30,973	11,362
Other Expenditures	107,550	79,721	27,829
Total General Government	<u>149,885</u>	<u>110,694</u>	<u>39,191</u>
Public Safety			
Police Administration			
Personal Services	222,825	222,972	(147)
Other Expenditures	2,146	22,374	(20,228)
Total Police Administration	<u>224,971</u>	<u>245,346</u>	<u>(20,375)</u>
Support Services			
Personal Services	390,903	359,932	30,971
Other Expenditures	4,668	4,242	426
Total Support Services	<u>395,571</u>	<u>364,174</u>	<u>31,397</u>
Community Relations			
Personal Services	103,651	106,693	(3,042)
Other Expenditures	1,028	1,034	(6)
Total Community Relations	<u>104,679</u>	<u>107,727</u>	<u>(3,048)</u>
Communications			
Personal Services	828,351	829,733	(1,382)
Other Expenditures	414,303	411,459	2,844
Total Communications	<u>1,242,654</u>	<u>1,241,192</u>	<u>1,462</u>
Emergency Dispatch			
Other Expenditures	40,880	29,619	11,261
Corrections			
Other Expenditures	237,677	185,959	51,718
Allocable Support			
Other Expenditures	\$1,091,521	\$1,009,015	\$82,506

(continued)

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*Police Levy Special Revenue Fund*  
*For the Year Ended December 31, 2012*  
(Continued)

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Investigations			
Personal Services	\$662,087	\$647,722	\$14,365
Other Expenditures	168	158	10
Total Investigations	<u>662,255</u>	<u>647,880</u>	<u>14,375</u>
Police Operations			
Personal Services	4,087,167	3,956,709	130,458
Other Expenditures	218,430	217,248	1,182
Total Police Operations	<u>4,305,597</u>	<u>4,173,957</u>	<u>131,640</u>
Off Duty Trust Account			
Personal Services	9,806	12,536	(2,730)
COP Program			
Other Expenditures	3,650	1,815	1,835
Total Public Safety	<u>8,319,261</u>	<u>8,019,220</u>	<u>300,041</u>
<i>Total Expenditures</i>	<u>8,469,146</u>	<u>8,129,914</u>	<u>339,232</u>
<i>Excess Of Revenues Over Expenditures</i>	<u>15,235</u>	<u>271,310</u>	<u>256,075</u>
<b>Other Financing Sources (Uses):</b>			
Proceeds From Sale Of Capital Assets	5,000	6,057	1,057
Transfers Out	(67,149)	(67,149)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(62,149)</u>	<u>(61,092)</u>	<u>1,057</u>
<i>Net Change In Fund Balance</i>	(46,914)	210,218	257,132
<i>Fund Balance at Beginning Of Year</i>	1,790,595	1,790,595	0
<i>Prior Year Encumbrances</i>	15,938	15,938	0
<i>Fund Balance at End Of Year</i>	<u>\$1,759,619</u>	<u>\$2,016,751</u>	<u>\$257,132</u>

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*Street Levy Special Revenue Fund*  
*For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Property Taxes	\$4,168,860	\$4,249,168	\$80,308
Intergovernmental	908,700	1,426,962	518,262
Fines, Licenses, And Permits	1,200	700	(500)
Miscellaneous	6,675	24,890	18,215
<i>Total Revenues</i>	<u>5,085,435</u>	<u>5,701,720</u>	<u>616,285</u>
<b>Expenditures:</b>			
Current:			
General Government			
Building Facilities Maintenance			
Personal Services	107,602	91,667	15,935
Other Expenditures	165,082	106,652	58,430
Total General Government	<u>272,684</u>	<u>198,319</u>	<u>74,365</u>
Transportation and Street Repair			
Street Inspection			
Personal Services	428,928	412,413	16,515
Other Expenditures	5,266	5,115	151
Total Street Inspection	<u>434,194</u>	<u>417,528</u>	<u>16,666</u>
Administration			
Personal Services	309,654	312,282	(2,628)
Other Expenditures	192,777	128,152	64,625
Total Administration	<u>502,431</u>	<u>440,434</u>	<u>61,997</u>
Street Maintenance			
Personal Services	960,435	853,831	106,604
Other Expenditures	955,738	959,448	(3,710)
Total Street Maintenance	<u>1,916,173</u>	<u>1,813,279</u>	<u>102,894</u>
Snow and Ice Control			
Personal Services	168,388	117,083	51,305
Other Expenditures	55,208	16,152	39,056
Total Snow and Ice Control	<u>223,596</u>	<u>133,235</u>	<u>90,361</u>
Weed and Grass Control			
Personal Services	213,136	205,777	7,359
Other Expenditures	52,925	51,214	1,711
Total Weed and Grass Control	<u>266,061</u>	<u>256,991</u>	<u>9,070</u>
Vehicle and Equipment Maintenance			
Personal Services	209,415	182,181	27,234
Other Expenditures	42,316	33,262	9,054
Total Vehicle and Equipment Maintenance	<u>\$251,731</u>	<u>\$215,443</u>	<u>\$36,288</u>

(continued)

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*Street Levy Special Revenue Fund*  
*For the Year Ended December 31, 2012*  
*(Continued)*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Traffic Safety			
Personal Services	\$362,338	\$314,973	\$47,365
Other Expenditures	260,312	226,858	33,454
Total Traffic Safety	<u>622,650</u>	<u>541,831</u>	<u>80,819</u>
Storm Water Maintenance			
Personal Services	198,877	163,466	35,411
Other Expenditures	118,764	99,045	19,719
Total Storm Water Maintenance	<u>317,641</u>	<u>262,511</u>	<u>55,130</u>
Total Transportation and Street Repair	<u>4,534,477</u>	<u>4,081,252</u>	<u>453,225</u>
Capital Outlay	<u>376,926</u>	<u>992,424</u>	<u>(615,498)</u>
<i>Total Expenditures</i>	<u>5,184,087</u>	<u>5,271,995</u>	<u>(87,908)</u>
<i>Excess Of Revenues Over (Under)</i> <i>Expenditures</i>	<u>(98,652)</u>	<u>429,725</u>	<u>528,377</u>
<b>Other Financing Sources (Uses):</b>			
Proceeds From Sale Of Capital Assets	5,000	0	(5,000)
Transfers - Out	(9,977)	(9,977)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(4,977)</u>	<u>(9,977)</u>	<u>(5,000)</u>
<i>Net Change In Fund Balance</i>	(103,629)	419,748	523,377
<i>Fund Balance at Beginning Of Year</i>	1,331,859	1,331,859	0
<i>Prior Year Encumbrances</i>	<u>344,230</u>	<u>344,230</u>	<u>0</u>
<i>Fund Balance at End Of Year</i>	<u>\$1,572,460</u>	<u>\$2,095,837</u>	<u>\$523,377</u>

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*Street Maintenance Special Revenue Fund*  
*For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Property Taxes	\$204,000	\$248,618	\$44,618
Intergovernmental	1,807,479	2,012,858	205,379
Investment Earnings	200	726	526
Miscellaneous	331,000	31,869	(299,131)
<i>Total Revenues</i>	<u>2,342,679</u>	<u>2,294,071</u>	<u>(48,608)</u>
<b>Expenditures:</b>			
Current:			
Transportation and Street Repair			
Street Maintenance			
Other Expenditures	718,925	718,240	685
Annual Paving			
Other Expenditures	828,083	901,345	(73,262)
Snow and Ice Control			
Other Expenditures	123,903	198,763	(74,860)
Total Transportation and Street Repair	1,670,911	1,818,348	(147,437)
Capital Outlay	763,401	1,009,252	(245,851)
<i>Total Expenditures</i>	<u>2,434,312</u>	<u>2,827,600</u>	<u>(393,288)</u>
<i>Excess Of Revenues Over (Under)</i> <i>Expenditures</i>	(91,633)	(533,529)	(441,896)
<b>Other Financing Sources:</b>			
Proceeds From Sale Of Capital Assets	2,000	19,850	17,850
Inception of Capital Lease	330,000	330,000	0
<i>Total Other Financing Sources (Uses)</i>	<u>332,000</u>	<u>349,850</u>	<u>17,850</u>
<i>Net Change In Fund Balance</i>	240,367	(183,679)	(424,046)
<i>Fund Balance at Beginning Of Year</i>	645,118	645,118	0
<i>Prior Year Encumbrances</i>	186,237	186,237	0
<i>Fund Balance at End Of Year</i>	<u>\$1,071,722</u>	<u>\$647,676</u>	<u>(\$424,046)</u>

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*Debt Service Fund*  
*For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Property Taxes	\$355,568	\$355,568	\$0
Intergovernmental	32,900	42,306	9,406
Special Assessments	768,634	749,549	(19,085)
<i>Total Revenues</i>	<u>1,157,102</u>	<u>1,147,423</u>	<u>(9,679)</u>
<b>Expenditures:</b>			
Debt Service:			
Principal Retirement	796,838	795,000	1,838
Interest and Fiscal Charges	542,595	533,053	9,542
<i>Total Expenditures</i>	<u>1,339,433</u>	<u>1,328,053</u>	<u>11,380</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(182,331)	(180,630)	1,701
<b>Other Financing Sources:</b>			
Transfers In	154,052	154,052	0
<i>Net Change in Fund Balance</i>	(28,279)	(26,578)	1,701
<i>Fund Balance at Beginning of Year</i>	<u>238,476</u>	<u>238,476</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$210,197</u></u>	<u><u>\$211,898</u></u>	<u><u>\$1,701</u></u>

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*Street Capital Improvement Capital Projects Fund*  
*For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Other Local Taxes	\$332,000	\$346,838	\$14,838
Intergovernmental	345,596	378,501	32,905
<i>Total Revenues</i>	<u>677,596</u>	<u>725,339</u>	<u>47,743</u>
<b>Expenditures:</b>			
Capital Outlay	623,081	882,794	(259,713)
<i>Excess of Revenues Over (Under) Expenditures</i>	54,515	(157,455)	(211,970)
<b>Other Financing Uses:</b>			
Transfers Out	(31,853)	(31,853)	0
<i>Net Change in Fund Balance</i>	22,662	(189,308)	(211,970)
<i>Fund Balance (Deficit) at Beginning of Year</i>	(248,477)	(248,477)	0
<i>Prior Year Encumbrances</i>	451,689	451,689	0
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$225,874</u>	<u>\$13,904</u>	<u>(\$211,970)</u>

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*Golf Course Enterprise Fund*  
*For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Charges For Services	\$1,640,700	\$1,694,527	\$53,827
Investment Earnings	100	161	61
Miscellaneous	46,125	19,374	(26,751)
<i>Total Revenues</i>	<u>1,686,925</u>	<u>1,714,062</u>	<u>27,137</u>
<b>Expenses:</b>			
Personal Services	919,786	922,100	(2,314)
Contractual Services	268,464	301,349	(32,885)
Materials and Supplies Inventory	529,584	537,526	(7,942)
Capital Outlay	28,191	27,690	501
Debt Service:			
Principal Retirement	460,689	460,689	0
Interest and Fiscal Charges	465,597	465,597	0
<i>Total Expenses</i>	<u>2,672,311</u>	<u>2,714,951</u>	<u>(42,640)</u>
<i>Excess of Revenues Under Expenses</i>	<u>(985,386)</u>	<u>(1,000,889)</u>	<u>(15,503)</u>
Proceeds from Sales of Capital Assets	0	329	329
Transfers In	990,790	985,258	(5,532)
<i>Net Change In Fund Equity</i>	5,404	(15,302)	(20,706)
<i>Fund Balance (Deficit) at Beginning Of Year</i>	(136,387)	(136,387)	0
<i>Prior Year Encumbrances</i>	<u>27,563</u>	<u>27,563</u>	<u>0</u>
<i>Fund Balance (Deficit) at End Of Year</i>	<u><u>(\$103,420)</u></u>	<u><u>(\$124,126)</u></u>	<u><u>(\$20,706)</u></u>

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*State Highway Special Revenue Fund*  
*For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Intergovernmental	\$209,400	\$144,621	(\$64,779)
Investment Earnings	1,250	1,218	(32)
Miscellaneous	0	2,577	2,577
<i>Total Revenues</i>	<u>210,650</u>	<u>148,416</u>	<u>(62,234)</u>
<b>Expenditures:</b>			
Current:			
Transportation and Street Repair			
State Highway			
Personal Services	86,883	81,531	5,352
Other Expenditures	128,866	77,430	51,436
Total Transportation and Street Repair	<u>215,749</u>	<u>158,961</u>	<u>56,788</u>
Capital Outlay	<u>226,000</u>	<u>226,000</u>	<u>0</u>
<i>Total Expenditures</i>	<u>441,749</u>	<u>384,961</u>	<u>56,788</u>
<i>Net Change in Fund Balance</i>	(231,099)	(236,545)	(5,446)
<i>Fund Balance at Beginning of Year</i>	367,840	367,840	0
Prior Year Encumbrances	<u>182,194</u>	<u>182,194</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$318,935</u></u>	<u><u>\$313,489</u></u>	<u><u>(\$5,446)</u></u>

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*Community Development Block Grant Special Revenue Fund*  
*For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Intergovernmental	\$138,000	\$102,100	(\$35,900)
<b>Expenditures:</b>			
Capital Outlay	164,700	131,362	33,338
<i>Net Change in Fund Balance</i>	(26,700)	(29,262)	(2,562)
<i>Fund Balance at Beginning of Year</i>	26,700	26,700	0
<i>Fund Balance (Deficit) at End of Year</i>	\$0	(\$2,562)	(\$2,562)

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*Recreation Activities Special Revenue Fund*  
*For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Intergovernmental	\$500	\$500	\$0
Charges for Services	83,100	104,545	21,445
Miscellaneous	5,550	8,865	3,315
<i>Total Revenues</i>	<u>89,150</u>	<u>113,910</u>	<u>24,760</u>
<b>Expenditures:</b>			
Current:			
Leisure Time Activities			
Recreational Programs			
Personal Services	21,593	21,567	26
Other Expenditures	297,073	88,587	208,486
<i>Total Expenditures</i>	<u>318,666</u>	<u>110,154</u>	<u>208,512</u>
<i>Net Change in Fund Balance</i>	(229,516)	3,756	233,272
<i>Fund Balance at Beginning of Year</i>	<u>236,432</u>	<u>236,432</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$6,916</u></u>	<u><u>\$240,188</u></u>	<u><u>\$233,272</u></u>

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*Law Enforcement Special Revenue Fund*  
*For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Intergovernmental	\$9,720	\$0	(\$9,720)
Fines, Licenses, and Permits	10,500	42,918	32,418
<i>Total Revenues</i>	20,220	42,918	22,698
<b>Expenditures:</b>			
Current:			
Public Safety			
Other Services			
Other Expenditures	39,300	26,141	13,159
<i>Excess of Revenues Over (Under) Expenditures</i>	(19,080)	16,777	35,857
<b>Other Financing Sources:</b>			
Proceeds from Sale of Capital Assets	5,000	7,898	2,898
<i>Net Change in Fund Balance</i>	(14,080)	24,675	38,755
<i>Fund Balance at Beginning of Year</i>	175,231	175,231	0
<i>Fund Balance at End of Year</i>	\$161,151	\$199,906	\$38,755

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*Drug Law Enforcement Special Revenue Fund*  
*For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Fines, Licenses, and Permits	\$1,500	\$1,878	\$378
<b>Expenditures:</b>	0	0	0
<i>Net Change in Fund Balance</i>	1,500	1,878	378
<i>Fund Balance at Beginning of Year</i>	8,266	8,266	0
<i>Fund Balance at End of Year</i>	\$9,766	\$10,144	\$378

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*DUI Enforcement Special Revenue Fund*  
*For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Fines, Licenses, and Permits	2,000	2,096	96
<b>Expenditures:</b>			
Current:			
Public Safety			
Police Operations			
Personal Services	6,048	716	5,332
<i>Net Change in Fund Balance</i>	(4,048)	1,380	5,428
<i>Fund Balance at Beginning of Year</i>	14,926	14,926	0
<i>Fund Balance at End of Year</i>	<u>\$10,878</u>	<u>\$16,306</u>	<u>\$5,428</u>

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*Drug Offenses Forfeitures Special Revenue Fund*  
*For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Fines, Licenses, and Permits	\$4,000	\$8,630	\$4,630
<b>Expenditures:</b>			
Current:			
Public Safety			
Allocable Support			
Other Expenditures	11,000	9,821	1,179
<i>Net Change in Fund Balance</i>	(7,000)	(1,191)	5,809
<i>Fund Balance at Beginning of Year</i>	29,145	29,145	0
Prior Year Encumbrances	2	2	0
<i>Fund Balance at End of Year</i>	<u>\$22,147</u>	<u>\$27,956</u>	<u>\$5,809</u>

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*Federal Forfeitures Special Revenue Fund*  
*For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Fines, Licenses, and Permits	\$100,000	\$23,138	(\$76,862)
<b>Expenditures:</b>			
Capital Outlay			
Capital Outlay	45,000	41,082	3,918
Other Expenditures	0	84	(84)
<i>Total Capital Outlay</i>	<u>45,000</u>	<u>41,166</u>	<u>3,834</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	55,000	(18,028)	(73,028)
<b>Other Financing Sources:</b>			
Proceeds from Sale of Capital Assets	3,000	0	(3,000)
<i>Net Change in Fund Balance</i>	58,000	(18,028)	(76,028)
<i>Fund Balance at Beginning of Year</i>	114,604	114,604	0
<i>Prior Year Encumbrances</i>	<u>5,466</u>	<u>5,466</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$178,070</u></u>	<u><u>\$102,042</u></u>	<u><u>(\$76,028)</u></u>

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*Youth Activities Special Revenue Fund*  
*For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>	\$0	\$0	\$0
<b>Expenditures:</b>			
Current:			
Leisure Time Activities			
Other Expenses			
Other Expenditures	2,900	0	2,900
<i>Net Change in Fund Balance</i>	(2,900)	0	2,900
<i>Fund Balance at Beginning of Year</i>	6,140	6,140	0
<i>Fund Balance at End of Year</i>	<u>\$3,240</u>	<u>\$6,140</u>	<u>\$2,900</u>

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*Crime Prevention Special Revenue Fund*  
*For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Intergovernmental	\$1,000	\$0	(\$1,000)
<b>Expenditures:</b>			
Current:			
Public Safety			
Other Disbursements			
Other Expenditures	1,000	932	68
<i>Net Change in Fund Balance</i>	0	(932)	(932)
<i>Fund Balance at Beginning of Year</i>	1,341	1,341	0
<i>Fund Balance at End of Year</i>	\$1,341	\$409	(\$932)

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*Miscellaneous Special Revenue Fund*  
*For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Intergovernmental	\$174,866	\$177,735	\$2,869
Charges for Services	16,000	18,864	2,864
Miscellaneous	1,000	3,713	2,713
<i>Total Revenues</i>	<u>191,866</u>	<u>200,312</u>	<u>8,446</u>
<b>Expenditures:</b>			
Current:			
Leisure Time Activities			
Senior Levy Transport			
Personal Services	91,343	92,320	(977)
Other Expenditures	140,508	93,895	46,613
<i>Total Expenditures</i>	<u>231,851</u>	<u>186,215</u>	<u>45,636</u>
<i>Net Change in Fund Balance</i>	(39,985)	14,097	54,082
<i>Fund Balance at Beginning of Year</i>	115,363	115,363	0
<i>Prior Year Encumbrances</i>	<u>8,460</u>	<u>8,460</u>	<u>0</u>
<i>Fund Balance at End of Year</i>	<u><u>\$83,838</u></u>	<u><u>\$137,920</u></u>	<u><u>\$54,082</u></u>

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*OPWC Capital Projects Fund*  
*For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>	\$0	\$0	\$0
<b>Expenditures:</b>	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance at Beginning of Year</i>	300	300	0
<i>Fund Balance at End of Year</i>	\$300	\$300	\$0

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*Minor Special Assessment District Projects Capital Projects Fund*  
*For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>	\$0	\$0	\$0
<b>Expenditures:</b>			
Capital Outlay	116,981	106,239	10,742
<i>Excess of Revenues Over (Under) Expenditures</i>	(116,981)	(106,239)	10,742
<b>Other Financing Sources:</b>			
Proceeds Of Special Assessment Bonds	100,000	0	(100,000)
Proceeds Of Notes	12,500	0	(12,500)
<i>Total Other Financing Sources</i>	112,500	0	(112,500)
<i>Net Change In Fund Balance</i>	(4,481)	(106,239)	(101,758)
<i>Fund Balance at Beginning Of Year</i>	227,503	227,503	0
<i>Prior Year Encumbrances</i>	16,981	16,981	0
<i>Fund Balance at End Of Year</i>	\$240,003	\$138,245	(\$101,758)

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*Committed Park Capital Projects Fund*  
*For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Intergovernmental	\$131,255	\$184,656	\$53,401
Fines, Licenses, And Permits	100,000	22,957	(77,043)
Miscellaneous	4,000	5,249	1,249
<i>Total Revenues</i>	235,255	212,862	(22,393)
<b>Expenditures:</b>			
Current:			
Leisure Time Activities			
Capital Park Improvements			
Other Expenditures	801,623	256,034	545,589
<i>Net Change In Fund Balance</i>	(566,368)	(43,172)	523,196
<i>Fund Balance at Beginning Of Year</i>	348,202	348,202	0
<i>Prior Year Encumbrances</i>	230,623	230,623	0
<i>Fund Balance at End Of Year</i>	\$12,457	\$535,653	\$523,196

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*District One Traffic Impact Capital Projects Fund*  
*For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Intergovernmental	\$0	\$174,032	\$174,032
Fines, Licenses, and Permits	235,400	125,732	(109,668)
<i>Total Revenues</i>	235,400	299,764	64,364
<b>Expenditures:</b>			
Capital Outlay	436,390	519,570	(83,180)
<i>Net Change In Fund Balance</i>	(200,990)	(219,806)	(18,816)
<i>Fund Balance at Beginning Of Year</i>	315,560	315,560	0
<i>Prior Year Encumbrances</i>	54,490	54,490	0
<i>Fund Balance at End Of Year</i>	\$169,060	\$150,244	(\$18,816)

**City of Beavercreek, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Non-GAAP Basis)*  
*Cemetery Bequest Permanent Fund*  
*For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Charges For Services	\$5,000	\$13,058	\$8,058
Investment Earnings	100	135	35
<i>Total Revenues</i>	5,100	13,193	8,093
<b>Expenditures:</b>	0	0	0
<i>Net Change In Fund Balance</i>	5,100	13,193	8,093
<i>Fund Balance at Beginning Of Year</i>	40,892	40,892	0
<i>Fund Balance at End Of Year</i>	\$45,992	\$54,085	\$8,093

*STATISTICAL TABLES*

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This part of the City of Beavercreek’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

<u>CONTENTS</u>	<u>PAGES</u>
Financial Trends	108-117
These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed over time.	
Revenue Capacity	118-127
These schedules contain information to help the reader assess the City’s most significant local revenue sources, property taxes and income taxes.	
Debt Capacity	128-134
These schedules present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.	
Demographic and Economic Information	135-139
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.	
Operating information	140-143
These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial reports relates to the services the City provides and the activities it performs.	

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**City of Beavercreek, Ohio**  
*Net Position by Component*  
*Last Ten Years*  
*(accrual basis of accounting)*

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
<b>Governmental Activities:</b>				
Net Investment in Capital Assets	\$180,420,684	\$185,316,297	\$185,762,154	\$193,450,712
Restricted	10,702,898	11,118,680	11,485,729	10,724,396
Unrestricted (Deficit)	<u>3,376,796</u>	<u>3,978,463</u>	<u>2,731,773</u>	<u>(971,707)</u>
<i>Total Governmental Activities Net Position</i>	<u>194,500,378</u>	<u>200,413,440</u>	<u>199,979,656</u>	<u>203,203,401</u>
<b>Business-Type Activities:</b>				
Net investment in Capital Assets	277,826	1,849,614	1,138,072	2,743,190
Unrestricted (Deficit)	<u>(2,755,238)</u>	<u>(4,484,801)</u>	<u>(1,916,466)</u>	<u>(3,609,064)</u>
<i>Total Business-Type Activities</i>	<u>(2,477,412)</u>	<u>(2,635,187)</u>	<u>(778,394)</u>	<u>(865,874)</u>
<b>Primary Government:</b>				
Net Investment in Capital Assets	180,698,510	187,165,911	186,900,226	196,193,902
Restricted	10,702,898	11,118,680	11,485,729	10,724,396
Unrestricted (Deficit)	<u>621,558</u>	<u>(506,338)</u>	<u>815,307</u>	<u>(4,580,771)</u>
<i>Total Primary Government Net Position</i>	<u>\$192,022,966</u>	<u>\$197,778,253</u>	<u>\$199,201,262</u>	<u>\$202,337,527</u>

2007	2008	2009	2010	2011	2012
\$189,963,378	\$192,384,730	\$191,691,510	\$193,368,910	\$194,015,824	\$192,468,581
11,543,318	9,996,633	12,923,045	11,132,655	10,897,480	10,627,723
2,652,541	3,494,780	4,036,591	3,624,928	3,406,031	3,974,081
<u>204,159,237</u>	<u>205,876,143</u>	<u>208,651,146</u>	<u>208,126,493</u>	<u>208,319,335</u>	<u>207,070,385</u>
3,329,555	3,944,030	4,741,541	5,449,206	5,629,010	5,908,510
(4,120,780)	(4,554,724)	(5,247,857)	(5,966,499)	(5,866,998)	(5,659,351)
<u>(791,225)</u>	<u>(610,694)</u>	<u>(506,316)</u>	<u>(517,293)</u>	<u>(237,988)</u>	<u>249,159</u>
193,292,933	196,328,760	196,433,051	198,818,116	199,644,834	198,377,091
11,543,318	9,996,633	12,923,045	11,132,655	10,897,480	10,627,723
(1,468,239)	(1,059,944)	(1,211,266)	(2,341,571)	(2,460,967)	(1,685,270)
<u>\$203,368,012</u>	<u>\$205,265,449</u>	<u>\$208,144,830</u>	<u>\$207,609,200</u>	<u>\$208,081,347</u>	<u>\$207,319,544</u>

**City of Beavercreek, Ohio**  
*Changes in Net Position*  
*Last Ten Years*  
*(accrual basis of accounting)*

	2003	2004	2005	2006
<b>Program Revenues:</b>				
Governmental Activities:				
Charges for Services:				
General Government	\$556,013	\$590,757	\$167,034	\$758,473
Public Safety	223,184	258,167	479,904	505,579
Public Health and Welfare	0	0	4,882	3,295
Leisure Time Activities	142,477	168,557	724,511	752,443
Community Development	134,205	190,856	657,903	484,785
Basic Utility Services	593,916	630,726	646,730	110,630
Transportation and Street Repair	0	0	47,393	56,939
Operating Grants, Contributions and Interest	2,849,117	1,753,514	2,912,028	2,969,652
Capital Grants, Contributions and Interest	925,366	6,863,734	4,272,874	7,032,960
<i>Total Governmental Activities Program Revenues</i>	<i>5,424,278</i>	<i>10,456,311</i>	<i>9,913,259</i>	<i>12,674,756</i>
Business-Type Activities:				
Charges for Services:				
Golf Course	1,883,294	1,719,585	1,679,517	1,578,498
<i>Total Primary Government Program Revenues</i>	<i>7,307,572</i>	<i>12,175,896</i>	<i>11,592,776</i>	<i>14,253,254</i>
<b>Expenses:</b>				
Governmental Activities:				
Current:				
General Government	453,631	2,330,700	2,787,782	3,015,519
Public Safety	5,864,516	6,096,115	6,714,404	6,879,263
Public Health and Welfare	407,451	252,386	194,730	254,638
Leisure Time Activities	971,211	1,239,205	1,426,929	1,388,741
Community Development	569,726	501,272	522,613	531,883
Basic Utility Services	81,434	69,328	92,369	115,974
Transportation and Street Repair	12,189,882	6,959,933	10,057,717	8,898,002
Interest and Fiscal Charges	812,021	574,443	519,259	494,429
<i>Total Governmental Activities Expenses</i>	<i>21,349,872</i>	<i>18,023,382</i>	<i>22,315,803</i>	<i>21,578,449</i>
Business-Type Activities:				
Golf Course	2,956,325	2,504,193	2,032,503	2,382,414
<i>Total Primary Government Expenses</i>	<i>\$24,306,197</i>	<i>\$20,527,575</i>	<i>\$24,348,306</i>	<i>\$23,960,863</i>

2007	2008	2009	2010	2011	2012
\$607,660	\$1,137,439	\$1,055,035	\$1,026,381	\$954,274	\$383,666
577,675	686,093	390,742	621,840	318,717	544,406
2,433	0	0	4,700	102,121	634,840
408,490	207,923	268,972	311,474	241,657	559,756
553,876	145,625	99,091	200,944	111,843	410,284
125,892	109,217	89,601	144,479	0	0
0	43,084	386,371	78,104	705,815	126,432
4,040,100	4,020,050	3,819,082	5,481,595	4,990,467	5,210,129
1,703,290	4,116,802	4,822,794	2,625,821	2,782,936	1,578,480
8,019,416	10,466,233	10,931,688	10,495,338	10,207,830	9,447,993
1,715,646	1,743,809	1,739,636	1,675,881	1,675,708	1,692,129
9,735,062	12,210,042	12,671,324	12,171,219	11,883,538	11,140,122
2,888,435	2,451,135	2,235,469	2,911,247	2,709,927	2,476,551
6,644,262	7,484,148	7,515,047	7,875,707	7,682,456	8,415,580
234,393	135,629	110,501	122,884	152,040	140,745
1,092,734	1,342,515	1,471,645	1,548,335	1,721,879	1,806,983
355,184	492,708	559,991	643,492	649,998	591,247
59,131	53,966	74,326	89,176	78,663	122,933
8,831,857	9,425,194	9,657,721	9,974,515	10,221,998	11,763,034
512,558	485,701	443,808	655,683	528,013	620,572
20,618,554	21,870,996	22,068,508	23,821,039	23,744,974	25,937,645
2,339,955	2,462,528	2,435,242	2,588,962	2,347,369	2,254,150
\$22,958,509	\$24,333,524	\$24,503,750	\$26,410,001	\$26,092,343	\$28,191,795

(continued)

**City of Beavercreek, Ohio**  
*Changes in Net Position (continued)*  
*Last Ten Years*  
*(accrual basis of accounting)*  
*(Continued)*

	2003	2004	2005	2006
<b>Net (Expense) / Revenue:</b>				
Governmental Activities	(\$15,925,594)	(\$7,567,071)	(\$12,402,544)	(\$8,903,693)
Business-Type Activities	(1,073,031)	(784,608)	(352,986)	(803,916)
<i>Total Primary Government Net Position</i>	<u>(16,998,625)</u>	<u>(8,351,679)</u>	<u>(12,755,530)</u>	<u>(9,707,609)</u>
<b>General Revenues and Transfers:</b>				
Governmental Activities:				
Property Taxes Levied for General Purposes	8,563,536	8,892,317	1,062,485	1,166,699
Property Taxes Levied for Special Revenue Purposes (1)	234,672	187,942	8,555,514	8,788,422
Property Taxes Levied for Police Levy	0	0	0	0
Property Taxes Levied for Street Purpose	0	0	0	0
Property Taxes Levied for Debt Service	240,371	384,337	385,016	360,246
Other Local Taxes (2)	0	0	0	0
Grants and Entitlements not Restricted to Specific Programs	2,136,006	1,935,734	2,098,339	1,851,003
Contributions	78,830	339,369	0	0
Investment Earnings	136,015	116,863	280,598	381,044
Miscellaneous	505,467	817,257	322,080	295,796
Transfers	(355,000)	(606,525)	(651,713)	(715,772)
<i>Total Governmental Activities General Revenues and Transfers</i>	<u>11,539,897</u>	<u>12,067,294</u>	<u>12,052,319</u>	<u>12,127,438</u>
Business-Type Activities:				
Special Item	6,610	0	0	0
Investment Earnings	0	0	99	316
Miscellaneous	0	198	0	348
Transfers	355,000	606,525	651,713	715,772
<i>Total Business-Type Activities General Revenues and Transfers</i>	<u>361,610</u>	<u>606,723</u>	<u>651,812</u>	<u>716,436</u>
<b>Change in Net Position:</b>				
Governmental Activities	(4,385,697)	4,500,223	(350,225)	3,223,745
Business-Type Activities	(711,421)	(177,885)	298,826	(87,480)
<i>Total Primary Government</i>	<u>(\$5,097,118)</u>	<u>\$4,322,338</u>	<u>(\$51,399)</u>	<u>\$3,136,265</u>

(1) Prior to 2011, the City disclosed property taxes by fund type.

(2) Prior to 2011, Other Local Taxes were included with Property Taxes.

2007	2008	2009	2010	2011	2012
(\$12,599,138)	(\$11,404,763)	(\$11,136,820)	(\$13,325,701)	(\$13,537,144)	(\$16,489,652)
(624,309)	(718,719)	(695,606)	(913,081)	(671,661)	(562,021)
(13,223,447)	(12,123,482)	(11,832,426)	(14,238,782)	(14,208,805)	(17,051,673)
1,221,992	1,221,947	1,297,677	1,351,399	1,328,825	1,292,857
9,553,895	9,417,446	9,362,613	10,011,061	0	0
0	0	0	0	6,295,101	6,926,568
0	0	0	0	3,584,752	4,487,777
437,641	435,058	465,178	487,307	308,186	352,600
0	0	0	0	485,458	331,096
2,257,907	2,388,610	2,910,755	2,328,676	2,081,094	2,099,220
0	0	0	350	0	0
386,676	249,019	111,243	429,987	333,322	370,931
395,188	275,609	562,219	138,126	261,999	364,911
(698,325)	(866,020)	(797,861)	(908,988)	(948,751)	(985,258)
13,554,974	13,121,669	13,911,824	13,837,918	13,729,986	15,240,702
0	0	0	0	0	0
244	92	92	163	240	161
389	33,138	2,031	1,956	1,975	63,749
698,325	866,020	797,861	908,988	948,751	985,258
698,958	899,250	799,984	911,107	950,966	1,049,168
955,836	1,716,906	2,775,004	512,217	192,842	(1,248,950)
74,649	180,531	104,378	(1,974)	279,305	487,147
\$1,030,485	\$1,897,437	\$2,879,382	\$510,243	\$472,147	(\$761,803)

**City of Beavercreek, Ohio**  
*Fund Balances - Governmental Funds*  
*Last Ten Years*  
*(modified accrual basis of accounting)*

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
General Fund				
Nonspendable	\$0	\$0	\$0	\$0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Reserved	73,038	361,715	209,772	15,547
Unreserved	<u>2,628,506</u>	<u>1,704,319</u>	<u>2,163,121</u>	<u>2,105,540</u>
<i>Total General Fund</i>	<u>2,701,544</u>	<u>2,066,034</u>	<u>2,372,893</u>	<u>2,121,087</u>
All Other Governmental Funds				
Nonspendable	0	0	0	0
Restricted	0	0	0	0
Committed	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Reserved	2,510,180	1,832,135	1,440,845	436,397
Unreserved, Undesignated (Deficit) Reported in:				
Special Revenue Funds	2,881,967	2,968,156	2,613,276	3,586,450
Debt Service Fund	51,523	154,514	148,973	156,488
Capital Projects Funds (Deficit)	271,890	977,402	796,292	1,088,986
Permanent Funds	<u>516</u>	<u>717</u>	<u>1,219</u>	<u>4,301</u>
<i>Total All Other Governmental Funds</i>	<u>5,716,076</u>	<u>5,932,924</u>	<u>5,000,605</u>	<u>5,272,622</u>
<i>Total Governmental Funds</i>	<u>\$8,417,620</u>	<u>\$7,998,958</u>	<u>\$7,373,498</u>	<u>\$7,393,709</u>

(1) The City implemented GASB 54 in 2011.

2007	2008	2009	2010	2011 (1)	2012
\$0	\$0	\$0	\$1,914	\$249,255	\$163,598
0	0	0	0	41,526	0
0	0	0	2,122,057	1,651,735	2,285,584
19,107	70,082	0	0	0	0
2,116,516	2,357,132	3,063,393	0	0	0
2,135,623	2,427,214	3,063,393	2,123,971	1,942,516	2,449,182
0	0	0	301,348	541,091	464,552
0	0	0	5,996,410	5,658,987	6,524,956
0	0	0	781,508	1,119,602	1,179,606
0	0	0	0	0	(2,562)
650,532	760,681	1,268,617	0	0	0
4,389,875	4,705,365	4,918,810	0	0	0
43,699	167,643	207,678	0	0	0
432,093	(299,932)	518,834	0	0	0
9,219	11,137	12,183	0	0	0
5,525,418	5,344,894	6,926,122	7,079,266	7,319,680	8,166,552
\$7,661,041	\$7,772,108	\$9,989,515	\$9,203,237	\$9,262,196	\$10,615,734

**City of Beavercreek, Ohio**  
*Changes in Fund Balances - Governmental Funds*  
*Last Ten Years*  
*(modified accrual basis of accounting)*

	2003	2004	2005	2006
<b>Revenues:</b>				
Property Taxes (1)	\$8,957,014	\$9,585,048	\$10,434,792	\$10,350,803
Other Local Taxes	0	0	0	0
Intergovernmental	6,317,645	3,292,249	4,937,580	4,878,587
Charges for Services	346,942	479,924	449,170	480,000
Fines, Licenses, and Permits	669,384	1,067,162	1,303,283	1,511,328
Special Assessments	593,923	630,727	646,730	680,814
Impact Fees	102,792	130,289	329,191	0
Investment Earnings	136,016	116,863	280,598	381,044
Miscellaneous	460,455	695,083	293,226	284,803
<i>Total Revenues</i>	<u>17,584,171</u>	<u>15,997,345</u>	<u>18,674,570</u>	<u>18,567,379</u>
<b>Expenditures:</b>				
Current:				
General Government	2,757,961	2,798,854	2,461,461	2,659,718
Public Safety	5,916,895	6,039,635	6,487,454	6,692,339
Public Health and Welfare	365,334	250,993	194,730	254,638
Leisure Time Activities	972,064	1,146,703	1,272,366	1,250,028
Community Development	474,058	486,839	515,843	523,651
Basic Utility Services	69,719	69,328	92,369	115,974
Transportation and Street Repair	5,087,897	2,774,236	4,851,842	4,185,340
Capital Outlay	5,093,391	1,646,705	1,750,437	1,034,636
Debt Service:				
Principal Retirement	515,000	565,000	630,374	648,103
Interest and Fiscal Charges	839,169	566,728	522,979	496,941
Issuance Costs	0	0	0	0
Current Refunding	0	0	0	0
<i>Total Expenditures</i>	<u>22,091,488</u>	<u>16,345,021</u>	<u>18,779,855</u>	<u>17,861,368</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(4,507,317)</u>	<u>(347,676)</u>	<u>(105,285)</u>	<u>706,011</u>
<b>Other Financing Sources (Uses):</b>				
General Obligation Bonds Issued	1,290,000	500,000	0	0
Advance Refunding Bonds Issued	0	0	0	0
Premium on Debt Issued	0	0	0	0
Notes Issued	0	0	0	0
Current Refunding Bonds Issued	0	0	0	0
Special Assessment Bonds Issued	0	0	0	0
Proceeds from Sale of Capital Assets	22,366	2,852	29,629	10,995
Inception of Capital Lease	0	0	120,868	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Transfers In	925,548	275,531	166,217	169,436
Transfers Out	(1,280,548)	(882,056)	(817,930)	(885,208)
<i>Total Other Financing Sources (Uses)</i>	<u>957,366</u>	<u>(103,673)</u>	<u>(501,216)</u>	<u>(704,777)</u>
<i>Net Change in Fund Balances</i>	<u>(\$3,549,951)</u>	<u>(\$451,349)</u>	<u>(\$606,501)</u>	<u>\$1,234</u>
<i>Debt Service as a Percentage of Noncapital Expenditures</i>	7.72%	14.18%	8.15%	12.95%

(1) Prior to 2011 the City did not separate Other Local Taxes.

2007	2008	2009	2010	2011	2012
\$11,141,025	\$11,676,522	\$11,152,513	\$11,673,280	\$11,436,182	\$13,173,410
0	0	0	0	485,458	331,096
6,051,444	6,275,825	10,233,454	10,467,571	9,204,338	7,736,493
463,858	490,591	506,744	485,700	1,065,365	1,668,713
1,323,632	1,077,570	1,201,468	1,316,827	815,998	1,027,337
488,544	617,175	487,387	840,766	375,000	405,000
0	0	0	2,316	374,970	0
386,676	221,979	128,834	67,229	340,021	371,496
203,247	274,557	530,749	158,950	270,363	365,940
20,058,426	20,634,219	24,241,149	25,012,639	24,367,695	25,079,485
2,663,266	2,149,917	2,136,777	2,255,252	2,509,465	2,258,006
6,504,248	7,224,901	7,313,337	7,582,881	7,609,748	8,104,936
234,393	135,629	110,501	122,884	148,089	141,572
1,242,549	1,232,631	1,378,246	1,446,156	1,597,211	1,670,932
481,003	482,024	597,963	619,451	619,612	612,107
59,131	53,966	74,326	89,176	78,663	122,933
4,265,787	4,582,623	5,066,716	5,545,560	5,459,888	6,087,460
2,356,746	2,894,351	4,809,793	6,031,743	4,599,385	2,676,786
624,054	630,042	636,074	662,221	792,882	889,309
515,003	488,234	439,365	661,676	536,304	540,453
0	0	0	0	103,290	0
0	0	0	0	475,000	0
18,946,180	19,874,318	22,563,098	25,017,000	24,529,537	23,104,494
1,112,246	759,901	1,678,051	(4,361)	(161,842)	1,974,991
0	0	1,120,000	0	0	0
0	0	0	0	3,670,000	0
0	0	0	0	302,723	0
0	0	0	0	0	0
0	0	0	0	485,000	0
0	0	0	0	330,000	0
5,050	57,097	41,398	33,544	13,559	33,805
0	0	0	0	238,000	330,000
0	0	0	0	(3,869,730)	0
468,878	207,986	1,245,481	163,316	176,541	154,052
(1,167,203)	(1,074,006)	(2,043,342)	(1,072,304)	(1,125,292)	(1,139,310)
(693,275)	(808,923)	363,537	(875,444)	220,801	(621,453)
\$418,971	(\$49,022)	\$2,041,588	(\$879,805)	\$58,959	\$1,353,538
8.09%	8.99%	6.37%	7.46%	6.92%	7.00%

**City of Beavercreek, Ohio**  
*Assessed Value and Estimated Actual Value of Taxable Property*  
*Last Ten Years*

Collection Year	Real Property				Tangible Personal Property	
	Assessed Value (1)			Estimated Actual Value	Public Utility	
	Real Property	Residential/Agricultural	Commercial Industrial/PU		Assessed Value	Estimated Actual Value
2003	\$963,710,820	\$0	\$0	\$2,753,459,486	\$22,553,160	\$25,628,591
2004	992,300,500	0	0	2,835,144,286	22,153,510	25,174,443
2005	1,016,564,370	0	0	2,904,469,629	22,399,900	25,454,432
2006	1,108,431,140	0	0	3,166,946,114	21,296,560	24,200,636
2007	1,196,684,800	0	0	3,419,099,429	16,038,460	18,225,523
2008	1,316,502,800	0	0	3,761,436,571	16,349,120	18,578,545
2009	1,339,328,790	0	0	3,826,653,686	16,158,350	18,361,761
2010	1,354,783,580	0	0	3,870,810,229	16,867,370	19,167,466
2011	0	965,247,350	340,923,970	3,731,918,057	17,275,190	19,630,898
2012	0	971,325,520	371,133,040	3,835,595,886	21,329,540	24,238,114

Source: Greene County Auditor

(1) Detailed breakout for the assessed value was not available prior to 2011.

The weighted average tax rate calculation cannot be completed for 2002 -2010 due to the detailed assessed value prior to 2011 not being available.

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was phased out beginning in 2006. Both types of general business tangible personal property were assessed at 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008, and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies whose last year to pay tangible personal property tax is 2010.)

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent rollback, 2 1/2 percent rollback, and homestead exemption before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property was eliminated.

<u>Tangible Personal Property</u>					Weighted Average Tax Rate (per \$1,000 of assessed value)
General Business		Total			
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	
\$47,103,324	\$188,413,296	\$1,033,367,304	\$2,967,501,373	34.82	N/A
45,288,889	181,155,556	1,059,742,899	3,041,474,285	34.84	N/A
44,754,025	179,016,100	1,083,718,295	3,108,940,160	34.86	N/A
45,002,014	240,010,741	1,174,729,714	3,431,157,492	34.24	N/A
31,424,187	251,393,496	1,244,147,447	3,688,718,447	33.73	N/A
16,349,086	130,792,688	1,349,201,006	3,910,807,805	34.50	N/A
1,941,640	15,533,120	1,357,428,780	3,860,548,567	35.16	N/A
1,031,960	8,255,680	1,372,682,910	3,898,233,375	35.21	N/A
0	0	1,323,446,510	3,751,548,955	35.28	9.36
0	0	1,363,788,100	3,859,834,000	35.33	9.48

**City of Beavercreek, Ohio**  
*Property Tax Rates - Direct and Overlapping Governments*  
*(Per \$1,000 of Assessed Valuation)*  
*Last Ten Years*

	2003	2004	2005
<b>Unvoted Millage</b>			
Operating	\$1.1000	\$1.1000	\$1.1000
Police Pension	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<u>1.4000</u>	<u>1.4000</u>	<u>1.4000</u>
<b>Voted Millage - by levy</b>			
1981 Police			
Residential/Agricultural Real	0.2746	0.2734	0.2562
Commercial/Industrial and Public Utility Real	0.2340	0.2340	0.2262
General Business and Public Utility Personal	0.9000	0.9000	0.9000
1983 Police			
Residential/Agricultural Real	1.2858	1.2804	1.2000
Commercial/Industrial and Public Utility Real	0.9576	0.9575	0.9256
General Business and Public Utility Personal	3.0000	3.0000	3.0000
1985 Police			
Residential/Agricultural Real	0.5781	0.5756	0.5395
Commercial/Industrial and Public Utility Real	0.5015	0.5014	0.4847
General Business and Public Utility Personal	1.2000	1.2000	1.2000
2001 Street Construction			
Residential/Agricultural Real	1.6965	1.6895	1.5833
Commercial/Industrial and Public Utility Real	1.7764	1.7762	1.7170
General Business and Public Utility Personal	1.9000	1.9000	1.9000
2001 Bond			
Residential/Agricultural Real	0.4000	0.4000	0.3400
Commercial/Industrial and Public Utility Real	0.4000	0.4000	0.3400
General Business and Public Utility Personal	0.4000	0.4000	0.3400
2002 Police			
Residential/Agricultural Real	2.9612	2.9488	0.0000
Commercial/Industrial and Public Utility Real	3.0952	3.0948	0.0000
General Business and Public Utility Personal	3.3000	3.3000	0.0000
2003 Road Improvement			
Residential/Agricultural Real	0.9991	0.9949	0.9324
Commercial/Industrial and Public Utility Real	0.9995	0.9993	0.9960
General Business and Public Utility Personal	1.0000	1.0000	1.0000
2005 Police			
Residential/Agricultural Real	0.0000	0.0000	3.0927
Commercial/Industrial and Public Utility Real	0.0000	0.0000	3.1900
General Business and Public Utility Personal	\$0.0000	\$0.0000	\$3.3000

2006	2007	2008	2009	2010	2011	2012
\$1.1000	\$1.1000	\$1.1000	\$1.1000	\$1.1000	\$1.1000	\$1.1000
0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
1.4000	1.4000	1.4000	1.4000	1.4000	1.4000	1.4000
0.2547	0.2536	0.2381	0.2383	0.2385	0.2507	0.2505
0.2285	0.2250	0.2075	0.2126	0.2141	0.2197	0.2188
0.9000	0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
1.1926	1.1877	1.1152	1.1160	1.1169	1.1738	1.1733
0.9351	0.9208	0.8491	0.8700	0.8764	0.8992	0.8955
3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000
0.5362	0.5340	0.0514	0.5017	0.5021	0.3528	0.5275
0.4897	0.4822	0.4446	0.4556	0.4589	0.4709	0.4689
1.2000	1.2000	1.2000	1.2000	1.2000	1.2000	1.2000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.4000	0.4000	0.4000	0.4000	0.2500	0.3000	0.3000
0.4000	0.4000	0.4000	0.4000	0.2500	0.3000	0.3000
0.4000	0.4000	0.4000	0.4000	0.2500	0.3000	0.3000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.9267	9.2290	0.0000	0.0000	0.0000	0.0000	0.0000
0.9760	0.9611	0.0000	0.0000	0.0000	0.0000	0.0000
1.0000	1.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3.0737	3.0610	0.0000	0.0000	0.0000	0.0000	0.0000
3.2230	3.1737	0.0000	0.0000	0.0000	0.0000	0.0000
\$3.3000	\$3.3000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

(continued)

**City of Beavercreek, Ohio**  
*Property Tax Rates - Direct and Overlapping Governments*  
*(Per \$1,000 of Assessed Valuation)*  
*Last Ten Years*  
*(Continued)*

	2003	2004	2005
<b>2006 Street Construction</b>			
Residential/Agricultural Real	\$0.0000	\$0.0000	\$0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000
<b>2008 Road Improvement</b>			
Residential/Agricultural Real	0.0000	0.0000	0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000
<b>2008 Police</b>			
Residential/Agricultural Real	0.0000	0.0000	0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000
<b>2011 Street Construction</b>			
Residential/Agricultural Real	0.0000	0.0000	0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000
<b>2011 Police</b>			
Residential/Agricultural Real	0.0000	0.0000	0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000
<b>Total Millage by Type of Property</b>			
Residential/Agricultural Real	2.53850	2.52940	2.33570
Commercial/Industrial and Public Utility Real	2.09310	2.09290	1.97650
General Business and Public Utility Personal	5.50000	5.50000	5.44000

2006	2007	2008	2009	2010	2011	2012
\$1.8883	\$1.8806	\$1.7659	\$1.7670	\$1.7685	\$0.0000	\$0.0000
1.9000	1.8709	1.7251	1.7676	1.7807	0.0000	0.0000
1.9000	1.9000	1.9000	1.9000	1.9000	0.0000	0.0000
0.0000	0.0000	0.9390	0.9396	0.9404	0.9883	0.9879
0.0000	0.0000	0.9221	0.9448	0.9518	0.9765	0.9725
0.0000	0.0000	1.0000	1.0000	1.0000	1.0000	1.0000
0.0000	0.0000	3.0987	3.1008	3.1033	0.0000	0.0000
0.0000	0.0000	3.0429	3.1178	3.1408	0.0000	0.0000
0.0000	0.0000	3.3000	3.3000	3.3000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	2.6000	2.5988
0.0000	0.0000	0.0000	0.0000	0.0000	2.6000	2.5892
0.0000	0.0000	0.0000	0.0000	0.0000	2.6000	2.6000
0.0000	0.0000	0.0000	0.0000	0.0000	3.7000	3.6984
0.0000	0.0000	0.0000	0.0000	0.0000	3.7000	3.6846
0.0000	0.0000	0.0000	0.0000	0.0000	3.7000	3.7000
4.27180	4.25590	7.60830	8.06340	7.91970	9.36557	9.53640
3.95330	3.89890	7.59130	7.76840	7.67270	9.16630	9.12950
7.40000	7.40000	11.70000	11.70000	11.55000	12.70000	12.70000

(continued)

**City of Beavercreek, Ohio**  
*Property Tax Rates - Direct and Overlapping Governments (continued)*  
*(Per \$1,000 of Assessed Valuation)*  
*Last Ten Years*  
*(Continued)*

<b>Overlapping Rates by Taxing District</b>	2003	2004	2005
<b>Beavercreek City School District</b>			
Residential/Agricultural Real	\$7.9194	\$10.3606	\$10.8837
Commercial/Industrial and Public Utility Real	37.9297	37.3281	35.7849
General Business and Public Utility Personal	49.0000	48.4000	47.1000
<b>Greene County Joint Vocational School District</b>			
Residential/Agricultural Real	2.6154	2.6133	2.5752
Commercial/Industrial and Public Utility Real	2.7062	2.7076	2.6528
General Business and Public Utility Personal	3.4500	3.4500	3.4500
<b>Beavercreek Township</b>			
Residential/Agricultural Real	0.5000	0.5000	0.5000
Commercial/Industrial and Public Utility Real	0.5000	0.5000	0.5000
General Business and Public Utility Personal	0.5000	0.5000	0.5000
<b>General Health District</b>			
Residential/Agricultural Real	0.4360	0.4346	0.4079
Commercial/Industrial and Public Utility Real	0.4601	0.4604	0.4455
General Business and Public Utility Personal	0.5000	0.5000	0.5000
<b>Greene County</b>			
Residential/Agricultural Real	7.9194	10.3606	10.8837
Commercial/Industrial and Public Utility Real	8.5882	10.6373	11.3795
General Business and Public Utility Personal	10.0700	11.3000	12.3000

Source: Greene County Auditor

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year of each reappraisal.

Overlapping rates are those of local and county governments that apply to property owners within the City.

2006	2007	2008	2009	2010	2011	2012
\$10.6950	\$10.6547	\$10.0302	\$10.9944	\$11.0018	\$11.2744	\$11.2772
35.9139	35.0825	37.4921	37.2268	37.1954	38.5559	38.4718
47.1000	46.4000	48.8500	48.2000	48.0000	48.9000	48.8500
2.5720	2.5692	2.5269	2.5285	2.5316	2.6460	2.6473
2.6661	2.6501	2.6030	2.6776	2.6963	2.8188	2.8285
3.4500	3.4500	3.4500	3.4500	3.4500	3.4500	3.4500
0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
0.4971	0.4948	0.4570	0.4573	0.4578	0.8000	0.8000
0.5000	0.4954	0.4598	0.4731	0.4763	0.8000	0.8000
0.5000	0.5000	0.5000	0.5000	0.5000	0.8000	0.8000
10.6950	10.6547	10.0302	10.9944	11.0018	11.2744	11.2772
11.1652	11.0849	10.4644	11.5388	11.5388	11.8825	11.9065
11.5500	11.5500	11.5500	12.2500	12.2500	12.2500	12.2500

**City of Beavercreek, Ohio**  
*Principal Property Tax Payers*  
2012 and 2005 (1)

Taxpayer	2012	
	Total Assessed Valuation	Percentage of Total Assessed Valuation
Greene Town Center, LLC	\$49,052,900	3.60%
MFC Beavercreek, LLC	36,210,280	2.66%
Beavercreek Medical Center	22,989,540	1.69%
Dayton Power and Light	18,470,570	1.35%
Kettering Advenist Healthcare	11,675,490	0.86%
George J. Kontogiannis	10,535,180	0.77%
Acropolis 29, LLC	8,081,000	0.59%
MV-RG II	7,210,030	0.53%
E. L. Apartments, LLC	6,242,400	0.46%
Mallard Landing Apartments, LLC	6,198,490	0.45%
<b>Total Real and Personal Property</b>	<b>176,665,880</b>	<b>12.96%</b>
All Others	1,187,122,220	87.04%
<b>Total Assessed Valuation</b>	<b>\$1,363,788,100</b>	<b>100.00%</b>

Taxpayer	2005 (1)	
	Total Assessed Valuation	Percentage of Total Assessed Valuation
MFC Beavercreek, LLC	\$40,023,650	3.69%
Dayton Power and Light	11,938,980	1.10%
MV-RG II	8,592,930	0.79%
E. L. Apartments, LLC	6,948,640	0.64%
George J. Kontogiannis	6,413,470	0.59%
Ohio Bell Telephone	6,321,230	0.58%
Mallard Landing Apartments, LLC	6,090,170	0.56%
Continental 44 Fund	5,847,860	0.54%
Meijer Stores Limited Partners	5,801,520	0.54%
Wares Delaware Corporation	5,743,310	0.53%
<b>Total Real and Personal Property</b>	<b>103,721,760</b>	<b>9.57%</b>
All Others	979,996,535	90.43%
<b>Total Assessed Valuation</b>	<b>\$1,083,718,295</b>	<b>100.00%</b>

Source: Greene County Auditor

(1) Information prior to 2005 is unavailable.

**City of Beavercreek, Ohio**  
*Property Tax Levies and Collections*  
*Last Ten Years*

<u>Collection Year</u>	<u>Total Tax Levied (1)</u>	<u>Current Tax Collection (1)</u>	<u>Percent of Current Levy Collected</u>	<u>Delinquent Tax Collection (2)</u>	<u>Total Tax Collections</u>	<u>Percent of Total Collections To Total Levy</u>
2003	\$9,199,386	\$8,872,664	96.45%	\$277,200	\$9,149,864	99.46%
2004	9,716,197	9,412,472	96.87%	304,036	9,716,508	100.00%
2005	9,941,655	9,696,857	97.54%	244,700	9,941,557	100.00%
2006	10,568,307	10,236,425	96.86%	308,427	10,544,852	99.78%
2007	12,621,804	10,957,357	86.81%	198,699	11,156,056	88.39%
2008	12,977,873	11,503,560	88.64%	298,070	11,801,630	90.94%
2009	12,926,819	12,102,969	93.63%	224,212	12,327,181	95.36%
2010	12,786,792	12,476,859	97.58%	309,933	12,786,792	100.00%
2011	13,173,002	12,447,523	94.49%	271,358	12,718,881	96.55%
2012	14,406,217	14,066,036	97.64%	389,544	14,455,580	100.00%

Source: Greene County Auditor

- (1) Current taxes levied and current tax collections do not include rollback and homestead amounts.
- (2) Delinquent tax collections include amounts collected from penalties, interest, and other delinquent collections. The County does not identify delinquent collections by the year for which the tax was levied.

**City of Beavercreek, Ohio**  
*Ratios of Outstanding Debt by Type*  
*Last Ten Years*

Fiscal Year	Governmental Activities				Business-Type Activities	
	General Obligation Bonds	Special Assessment Bonds	Notes Payable	Capital Leases	General Obligation Bonds	Notes Payable
2003	\$6,245,000	\$4,435,000	\$231,000	\$0	\$9,786,169	\$1,381,000
2004	6,495,000	4,120,000	0	0	9,668,862	1,150,000
2005	6,220,000	3,785,000	0	100,494	9,502,513	1,150,000
2006	5,940,000	3,440,000	0	77,391	9,286,896	1,150,000
2007	5,645,000	3,135,000	0	53,337	9,007,643	1,150,000
2008	5,340,000	2,835,000	1,525,000	28,295	8,665,909	1,092,500
2009	5,025,000	3,660,000	405,000	2,221	9,354,367	0
2010	4,695,000	3,330,000	440,000	0	8,919,124	0
2011	4,295,000	3,285,000	0	200,118	8,439,359	0
2012	3,905,000	2,880,000	0	435,809	7,937,195	0

- (1) Information provided by Bureau of Economic Analysis: Regional Economic Accounts (in thousands).  
The total personal income was not available for 2012; the 2011 amount was used as an estimate.
- (2) Population estimates provided by U.S. Census Bureau (2000 Census for years 2001 - 2009 and 2010 Census for years 2010 - 2011).

Capital Leases	Total Outstanding Debt	Total Personal Income (1)	Population (2)	Ratio of Debt to Total Personal Income	Debt Per Capita
\$0	\$22,078,169	\$4,821,227	38,183	0.46%	578.22
0	21,433,862	4,926,822	38,183	0.44%	561.35
485,492	21,243,499	5,062,891	38,183	0.42%	556.36
366,893	20,261,180	5,364,044	38,183	0.38%	530.63
240,952	19,231,932	5,616,260	38,183	0.34%	503.68
178,557	19,665,261	5,692,242	38,183	0.35%	515.03
289,152	18,735,740	5,610,597	38,183	0.33%	490.68
244,276	17,628,400	5,877,656	45,193	0.30%	390.07
251,621	16,471,098	6,162,374	45,193	0.27%	364.46
191,594	15,349,598	6,162,374	45,193	0.25%	339.65

**City of Beavercreek, Ohio**  
*Ratio of General Obligation Bonded Debt to  
 Estimated Actual Value and General Obligation Bonded Debt Per Capita  
 Last Ten Years*

Fiscal Year	General Bonded Debt	Estimated Actual Value (1)	Population (2)	Ratio of Debt to Estimated Actual Value	General Obligation Bonded Debt Per Capita
2003	\$16,031,169	\$2,967,501,373	\$38,183	0.54%	419.85
2004	16,163,862	3,041,474,285	38,183	0.53%	423.33
2005	15,722,513	3,108,940,160	38,183	0.51%	411.77
2006	15,226,896	3,431,157,492	38,183	0.44%	398.79
2007	14,652,643	3,688,718,447	38,183	0.40%	383.75
2008	14,005,909	3,910,807,805	38,183	0.36%	366.81
2009	14,379,367	3,860,548,567	38,183	0.37%	376.59
2010	13,614,124	3,898,233,375	45,193	0.35%	301.24
2011	12,734,359	3,751,548,955	45,193	0.34%	281.78
2012	11,842,195	3,859,834,000	45,195	0.31%	262.02

Source: (1) Greene County Auditor  
 (2) 2010 Census

**Note: Resources have not been externally restricted for the repayment of debt.**

**City of Beavercreek, Ohio**  
*Pledged Revenue Coverage*  
*Special Assessment Bonds - Governmental*  
*Last Ten Years*

Calendar Year	Special Assessment Bonds - Governmental			
	Special Assessment Collections (1)	Debt Service		Coverage
		Principal	Interest	
2003	\$629,917	\$285,000	\$205,872	1.28
2004	679,617	315,000	255,905	1.19
2005	666,728	335,000	220,329	1.20
2006	680,814	345,000	203,329	1.24
2007	514,923	305,000	185,631	1.05
2008	893,122	300,000	168,947	1.90
2009	981,718	295,000	164,130	2.14
2010	1,874,747	330,000	180,527	3.67
2011	692,786	375,000	160,588	1.29
2012	749,549	405,000	151,449	1.35

Source: Greene County Auditor

(1) City's tax settlement sheets.

**City of Beavercreek**  
*Computation Of Legal Debt Margin*  
*Last Ten Years*

	2003	2004	2005
Total Assessed Valuation	\$1,033,367,304	\$1,059,742,899	\$1,083,718,295
Overall debt limitation - 10.5% of assessed valuation	<u>108,503,567</u>	<u>111,273,004</u>	<u>113,790,421</u>
Gross indebtedness authorized by Council	22,078,169	21,433,862	20,657,513
Less Debt Outside Limitation	<u>(11,398,169)</u>	<u>(10,818,862)</u>	<u>(10,652,513)</u>
Net Debt Subject to Limitation	10,680,000	10,615,000	10,005,000
Less amount available in the Debt Service Funds	<u>0</u>	<u>(154,514)</u>	<u>(148,973)</u>
Total Net Debt Subject to Limitation	<u>10,680,000</u>	<u>10,460,486</u>	<u>9,856,027</u>
Legal debt margin within 10.5% limitation	<u>\$97,823,567</u>	<u>\$100,812,518</u>	<u>\$103,934,394</u>
Legal Debt Margin as a Percentage of the Debt Limit	90.2%	90.6%	91.3%
<hr/>			
Unvoted debt limitation 5.5% of assessed valuation	\$56,835,202	\$58,285,859	\$59,604,506
Gross indebtedness authorized by Council	22,078,169	21,433,862	20,657,513
Less Debt Outside Limitation	<u>(11,398,169)</u>	<u>(10,818,862)</u>	<u>(10,652,513)</u>
Net Debt Subject to Limitation	10,680,000	10,615,000	10,005,000
Less amount available in the Debt Service Funds	<u>0</u>	<u>(154,514)</u>	<u>(148,973)</u>
Total Net Debt Subject to Limitation	<u>10,680,000</u>	<u>10,460,486</u>	<u>9,856,027</u>
Legal debt margin within 5.5% limitation	<u>\$46,155,202</u>	<u>\$47,825,373</u>	<u>\$49,748,479</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	81.2%	82.1%	83.5%

Ohio Bond Law sets a limit of 10.5 percent for voted debt and 5.5 percent for unvoted debt.

2006	2007	2008	2009	2010	2011	2012
\$1,174,729,714	\$1,244,147,447	\$1,349,201,006	\$1,357,428,780	\$1,372,682,910	\$1,323,446,510	\$1,363,788,100
123,346,620	130,635,482	141,666,106	142,530,022	144,131,706	138,961,884	143,197,751
19,816,896	18,937,643	19,458,409	18,444,367	17,384,124	16,019,359	14,722,195
(10,436,896)	(10,157,643)	(11,283,409)	(9,759,367)	(9,359,124)	(11,724,359)	(10,817,195)
9,380,000	8,780,000	8,175,000	8,685,000	8,025,000	4,295,000	3,905,000
(156,488)	(43,699)	(167,643)	(207,678)	(303,474)	(238,475)	(211,897)
9,223,512	8,736,301	8,007,357	8,477,322	7,721,526	4,056,525	3,693,103
<u>\$114,123,108</u>	<u>\$121,899,181</u>	<u>\$133,658,749</u>	<u>\$134,052,700</u>	<u>\$136,410,180</u>	<u>\$134,905,359</u>	<u>\$139,504,648</u>
92.5%	93.3%	94.3%	94.1%	94.6%	97.1%	97.4%
\$64,610,134	\$68,428,110	\$74,206,055	\$74,658,583	\$75,497,560	\$72,789,558	\$75,008,346
19,816,896	18,937,643	19,458,409	18,444,367	17,384,124	16,019,359	14,722,195
(10,436,896)	(10,157,643)	(11,283,409)	(9,759,367)	(9,359,124)	(11,724,359)	(10,817,195)
9,380,000	8,780,000	8,175,000	8,685,000	8,025,000	4,295,000	3,905,000
(156,488)	(43,699)	(167,643)	(207,678)	(303,474)	(238,475)	(211,897)
9,223,512	8,736,301	8,007,357	8,477,322	7,721,526	4,056,525	3,693,103
<u>\$55,386,622</u>	<u>\$59,691,809</u>	<u>\$66,198,698</u>	<u>\$66,181,261</u>	<u>\$67,776,034</u>	<u>\$68,733,033</u>	<u>\$71,315,243</u>
85.7%	87.2%	89.2%	88.6%	89.8%	94.4%	95.1%

**City of Beavercreek, Ohio**  
*Direct and Overlapping Governmental Activities Debt*  
 December 31, 2012

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to the City of Beavercreek (1)	Amount Applicable to the City of Beavercreek
<b>Direct Debt:</b>			
City of Beavercreek			
General Obligation Bonds	\$3,905,000	100.00%	\$3,905,000
Special Assessment Bonds	2,880,000	100.00%	2,880,000
Capital Lease Obligations	<u>435,809</u>	100.00%	<u>435,809</u>
Total Direct Debt	<u>7,220,809</u>		<u>7,220,809</u>
<b>Overlapping Debt:</b>			
Greene County			
General Obligation Bonds	25,608,427	35.49%	9,088,431
Beavercreek City School District			
School Improvement Bonds	102,660,000	79.96%	82,086,936
Capital Lease Obligation (2)	2,976,000	79.96%	2,379,610
Greene County Career Center			
School Construction Bonds	116,668	34.91%	40,729
Beavercreek Township			
Building Construction Bonds	<u>65,000</u>	80.95%	<u>52,618</u>
Total Overlapping Debt	<u>131,426,095</u>		<u>93,648,324</u>
Grand Total	<u><u>\$138,646,904</u></u>		<u><u>\$100,869,133</u></u>

Source: OMAC

(1) Percentages were determined by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.

(2) Per Beavercreek School District Notes to Financial Statements as of June 30, 2012

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by residents and businesses should be taken into account.

**City of Beavercreek, Ohio**  
*Demographic and Economic Statistics*  
*Last Ten Years*

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Year	Population (1)	Total Personal Income (2)	Per Capita Personal Income (2)	Unemployment Rate (3)
2003	38,183	\$4,821,227	\$31,460	4.4%
2004	38,183	4,926,822	31,686	4.5%
2005	38,183	5,062,891	32,409	4.5%
2006	38,183	5,364,044	34,013	4.3%
2007	38,183	5,616,260	35,357	5.3%
2008	38,183	5,692,242	35,720	6.6%
2009	38,183	5,610,597	35,105	8.9%
2010	45,193	5,877,656	36,370	9.2%
2011	45,193	6,162,374	37,842	8.4%
2012	45,195	N/A	N/A	8.4%

Source: (1) Population estimates provided by U.S. Census Bureau (2000 Census for years 2001 - 2009 and 2010 Census for years 2010 - 2011)  
(2) Information provided by Bureau of Economic Analysis: Regional Economic Accounts - Greene County CA1-3 Report  
(3) Ohio Department of Job and Family Services

N/A - Not applicable.

**City of Beavercreek, Ohio**

*Principal Employers*

*2012 and 2008*

Employer	2012	
	Total Employees	Percentage of Total Employees
CACI	650	2.98%
Beavercreek City School District	640	2.93%
MacAulay Brown	600	2.75%
Soin Hospital	500	2.29%
Northrop Grumman	400	1.83%
Science Applications International Corp	350	1.60%
Riverside Research	330	1.51%
UES Corp	200	0.92%
Woolpert LLP	160	0.73%
Universal Technology Corp	160	0.73%
Total Employees	3,990	18.27%
All Other Employers	17,843	81.73%
Total Employees	21,833	100.00%

Source: City's records

Information prior to 2008 for Principal Employers was not available.

Information is from Beavercreek City School District as the City information was not readily available.

Information is presented on a fiscal year, which is the most readily available.

Employer	2008	
	Total Employees	Percentage of Total Employees
Beavercreek City School District	783	3.81%
Computer Science Corporation	300	1.46%
Science Applications International Corp	300	1.46%
Beavercreek Health Park	250	1.22%
Heartland Nursig Home	180	0.88%
Woolpert LLP	175	0.85%
City of Beavercreek	147	0.72%
Wyle Labs/RS Information Systems	140	0.68%
ATK	134	0.65%
US Post Office	116	0.57%
Total Employees	2,525	12.30%
All Other Employers	18,000	87.70%
Total Employees	20,525	100.00%

**City of Beavercreek, Ohio**  
*City Government Employees by Function/Program*  
*Last Ten Years*

	2003	2004	2005
<b>Governmental Activities:</b>			
General Government:			
City Administration	Not Available	Not Available	Not Available
City Council	Not Available	Not Available	Not Available
Engineering	Not Available	Not Available	Not Available
Finance (1)	Not Available	Not Available	Not Available
Legislative Bodies	Not Available	Not Available	Not Available
Public Safety			
Police			
Sworn Officers	47.0	47.0	47.0
Non-Sworn	Not Available	Not Available	Not Available
Leisure Time Activities			
Parks and Recreation	Not Available	Not Available	Not Available
Community Development			
Planning and Zoning	Not Available	Not Available	Not Available
Code Enforcement	Not Available	Not Available	Not Available
Basic Utility Service			
Cemetery Workers	Not Available	Not Available	Not Available
Transportation and Street Repair	Not Available	Not Available	Not Available
Building Maintenance	Not Available	Not Available	Not Available
Cable Television (1)	Not Available	Not Available	Not Available
<i>Total Number of Employees</i>	<u>47.0</u>	<u>47.0</u>	<u>47.0</u>

Source: City's records

(1) Cable Television was consolidated into Finance in 2009.

Information prior to 2006 for all department except Sworn Officers was not available.

<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
2.5	2.5	2.5	2.0	2.0	2.0	2.0
6.0	7.0	7.0	7.0	7.0	7.0	7.0
6.5	6.5	6.5	6.5	6.5	6.5	6.5
4.0	4.0	4.0	6.5	6.5	6.5	6.0
1.0	1.0	1.0	1.0	1.0	1.0	1.0
48.0	47.0	48.0	46.0	46.0	46.0	46.0
17.0	18.0	17.5	17.5	17.5	15.5	14.0
21.0	21.0	21.0	21.0	21.0	21.0	20.0
5.0	6.0	6.5	6.0	6.0	6.0	5.0
1.0	1.0	1.0	1.0	1.0	1.0	1.0
1.5	1.5	1.5	1.5	1.5	1.5	1.5
29.0	26.0	29.5	28.0	28.0	28.0	28.0
2.5	2.5	2.5	2.5	2.0	2.0	2.0
3.0	3.0	3.0	0.0	0.0	0.0	0.0
<u>148.0</u>	<u>147.0</u>	<u>151.5</u>	<u>146.5</u>	<u>146.0</u>	<u>144.0</u>	<u>140.0</u>

**City of Beavercreek, Ohio**  
*Operating Indicators by Function/Program*  
*Last Ten Years*

	2003	2004	2005	2006	2007
<b>General Government</b>					
<b>Building permits issued</b>					
Commercial	644	629	809	412	330
New 1-2-4 family	208	246	244	178	134
Other residential	1,289	1,443	1,292	895	532
<b>Police</b>					
Physical arrest	Not Available	Not Available	Not Available	1,752	1,777
Parking violations	Not Available	Not Available	Not Available	452	455
Traffic violations	Not Available	Not Available	Not Available	3,076	2,952
Traffic warnings	Not Available	Not Available	Not Available	Not Available	1,628
<b>Other Public Works</b>					
Street resurfacing	10.60	12.20	11.10	10.26	6.75
Potholes repaired	Not Available	Not Available	Not Available	526	450
<b>Parks and Recreation</b>					
Athletic field permits issued	Not Available	Not Available	Not Available	52	52
Senior center					
Memberships	Not Available	Not Available	Not Available	1,791	2,604
Visitors	Not Available	Not Available	Not Available	50,898	56,631

Source: City's records

2008	2009	2010	2011	2012
792	765	725	763	661
88	78	81	60	170
1,080	1,031	1,293	1,114	903
1,529	1,994	1,873	1,514	1,331
641	501	549	513	179
3,964	3,251	2,574	2,537	3,674
2,863	1,650	1,172	960	1,048
7.36	9.22	5.54	10.92	6.16
150	176	240	600	700
87	80	62	60	43
1,134	1,235	1,217	1,066	1,177
64,493	64,457	60,292	58,372	28,356

**City of Beavercreek, Ohio**  
*Capital Assets Statistics by Function/Program*  
*Last Ten Years*

	2003	2004	2005	2006	2007
<b>Police</b>					
Station	1	1	1	1	1
Sworn officers	47	47	47	48	47
Patrol cars	Not Available	Not Available	Not Available	13	13
<b>Other Public Works</b>					
Area of City (square miles)	27.515	27.515	27.515	27.515	27.515
Streets (miles)	236.80	236.80	236.80	241.00	244.00
Streetlights	556	556	556	556	556
Traffic signals	Not Available	Not Available	Not Available	58	58
<b>Park and Recreation</b>					
Number of parks	22	23	23	23	23
Acreage	296.8	318.6	318.6	319.1	319.1
Playgrounds	Not Available	Not Available	Not Available	15	15
Baseball/softball diamonds	Not Available	Not Available	Not Available	55	22
Soccer/football fields	Not Available	Not Available	Not Available	45	45
Golf Course	1	1	1	1	1
Dedicated Bike Trial (miles)	4.9	4.9	4.9	4.9	4.9

Source: City's records

2008	2009	2010	2011	2012
1	1	1	1	1
48	46	46	46	46
17	16	16	16	15
27.515	27.515	27.538	27.538	27.538
247.00	247.00	248.00	248.44	250.00
558	558	558	607	607
60	66	68	69	70
24	24	24	24	24
319.1	319.1	319.1	319.1	321.1
14	14	14	14	14
22	22	22	22	22
45	45	45	45	45
1	1	1	1	1
4.9	4.9	4.9	4.9	4.9

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# Dave Yost • Auditor of State

**CITY OF BEAVERCREEK**

**GREENE COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
AUGUST 8, 2013**