

## **City of Wyoming, Ohio**

Independent Auditors' Report on Internal Control  
Over Financial Reporting and Compliance

Year Ended December 31, 2012





# Dave Yost • Auditor of State

City Council  
City of Wyoming  
800 Oak Avenue  
Wyoming, Ohio 45215

We have reviewed the *Independent Auditors' Report* of the City of Wyoming, Hamilton County, prepared by Clark, Schaefer, Hackett & Co., for the audit period January 1, 2012 through December 31, 2012. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Wyoming is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost  
Auditor of State

August 8, 2013

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## **REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

### **INDEPENDENT AUDITORS' REPORT**

To the City Council  
City of Wyoming, Ohio:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Wyoming, Ohio (the "City") as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 19, 2013, wherein we noted the City implemented GASB Statement No. 63.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a deficiency in internal control, described in the accompanying schedule of findings and responses as finding 2012-1 that we consider to be a significant deficiency.

one east fourth street, ste. 1200  
cincinnati, oh 45202

www.cshco.com  
p. 513.241.3111  
f. 513.241.1212

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **City's Response to Findings**

The City's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Clark, Schaefer, Hackett & Co.*

Cincinnati, Ohio  
June 19, 2013

**CITY OF WYOMING, OHIO**  
**Schedule of Findings and Responses**  
**Year Ended December 31, 2012**

**2012-1      Audit Adjustments**

During the course of our audit, we identified two misstatements in the financial statements for the year under audit that were not initially identified by the City's internal control over financial reporting. A deficiency in internal control exists when the design of operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A deficiency in operation exists when a properly designed control does not operate as designed. In this case, the internal controls over the preparation and review of the City's financial statements did not operate as designed and we consider this a significant deficiency.

Throughout the year, the City maintains its books and records on the cash-basis of accounting and converts its financial statements at year-end to generally accepted accounting principles. The first audit adjustment was necessary to properly record income taxes receivable, which the City had understated by approximately \$490,000. The second adjustment was necessary to properly record a loan receivable of \$304,000 which had not been reported as a receivable on the City's financial statements.

We recommend the City enhance its internal controls over financial reporting with steps such as management analysis of the financials compared to prior years and improved communication with its hired consultant to ensure the preparation of reliable financial statements in conformity with generally accepted accounting principles.

**Management response:** *Management concurs.*



# City of Wyoming, Ohio...

Come for the Charm, Stay for the Friendships



## COMPREHENSIVE ANNUAL FINANCIAL REPORT For the Fiscal Year Ended December 31, 2012

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**City Of Wyoming, Ohio**

**Comprehensive Annual Financial Report**

**For The Year Ended December 31, 2012**

**Prepared By:  
Jeremiah Caudill,  
Fiscal Officer**

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# INTRODUCTORY SECTION



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CITY OF WYOMING •  
800 OAK AVENUE • WYOMING, OHIO 45215 • (513) 821-7600

June 30, 2013

To the Honorable Council and the Citizens of the City of Wyoming, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Wyoming, Ohio, (the City) for the fiscal year ended December 31, 2012 is hereby submitted.

Ohio Law requires that cities file their annual financial reports with the Auditor of State's office. Additionally, the Ohio Administrative Code requires that those reports be prepared pursuant to generally accepted accounting principles. The preparation of this CAFR represents the commitment of Wyoming to adhere to nationally recognized standards of excellence in financial reporting.

We believe this report presents financial and operating information about the City's activities during the year which should be useful to its citizens, taxpayers, and investors. Responsibility for the accuracy of the data and the completeness and fairness of the presentation including all disclosures rests with the City. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

Clark, Schaefer, Hackett and Company, Certified Public Accountants, audited the basic financial statements that are included in this report. They have issued an unqualified ("clean") opinion on the City of Wyoming's financial statements for the year ended December 31, 2012. The independent auditor's report is located at the front of the financial section of this report.

As a part of the City's independent audit, tests are made to determine the adequacy of the internal control structure, as well as to determine that the City has complied with applicable laws and regulations. The results of the City's independent audit for the year ended December 31, 2012 provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

This transmittal letter is designed to provide historical information about the City, as well as complement the required Management's Discussion and Analysis (MD&A). Generally accepted accounting principles require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements. The City's MD&A, which focuses on the government wide statements, can be found immediately following the Independent Auditor's Report.

## REPORTING ENTITY

For financial purposes, the City includes in this report all funds of the government. Two other local government jurisdictions which provide services within the City boundaries, Hamilton County and the Wyoming Board of Education, are separate legal entities which do not meet the reporting entity criteria and therefore are not included in the City's financial report.

The City also participates in the Miami Valley Risk Management Association, Inc. (MVRMA), a risk sharing insurance pool, which provides insurance coverage to the City. The pool consists of twenty municipalities who pool risk for property, crime, liability, machinery, flood, earthquake, and public official liability. This separate entity does not meet the established criteria for inclusion in the reporting entity and, accordingly, is not included in the City's financial report.

## CITY OVERVIEW

The City of Wyoming is a suburban community rich in history and civic pride. Located in Southwestern Ohio in the Mill Creek Valley, north of the City of Cincinnati, Wyoming is easily accessible by State Route 4 and by Interstate 75.

The City of Wyoming is a home rule municipal corporation operating under its own charter, initially adopted on June 7, 1949 and last amended on November 8, 2011.

The City has operated under a non-partisan Council/Manager form of government since 1949. Under this system, seven council members, who are the policy-makers, are elected at large in odd-numbered years for two-year terms. The Mayor and Vice Mayor are chosen by Council from among its members. A professional City Manager, appointed by the City Council, supervises the implementation of Council policies. The City Manager appoints all Department Directors of the City.

The City provides a full range of municipal services. These services include public safety (police, fire, and emergency medical services), sanitation, parks, recreation, community enrichment, water and sewer, planning and zoning, construction and maintenance of highways, streets, and infrastructure, income tax collection, mayor's court and general administrative services.

Wyoming City government is organized into various departments to deliver services to the citizens. The following is a brief summary of the departments and the services they provide:

The **Community Development Department** is responsible for ensuring the safe and orderly development of the community through the enforcement of all applicable state and local building and zoning regulations. The Community Development Director/Building Official enforces the provisions of the City Code through annual inspections of all special uses, conducting zoning and plan reviews, and permit issuance and inspections for new construction, modifications, and repairs. The Department consists of a full time Community Development Director/Building Official and an Assistant Community Development Director. The Department relies on the support of other departmental staff members to provide clerical assistance. Outside consultants are utilized as needed to review various technical aspects of building plans.

The Community Development Department researches and recommends proposals for new or improved economic development strategies within the community. Direction for such proposals stems from the Master Plan, the Economic Development Commission, Planning Commission, and City Council. Members of the Economic Development Commission and Planning Commission are Council-appointed Wyoming residents who volunteer hours of their time and professional expertise to assist the City in a direction compatible with the values and priorities that make Wyoming a premier community.

The **Finance/Customer Service Department** is responsible for financial control (including investments and debt management), data processing, risk management, accounts payable, personnel benefits, payroll processing and collection of all City revenue. Such revenue includes the City income tax, property tax, utility billings, state and county funding, recreational program fees, and charges for various public services (e.g. emergency service runs, police security, and water removal). The Department is responsible for preparing, submitting and adhering to the City's operating and capital budget each year as well as developing the Comprehensive Annual Finance Report (CAFR) that depicts the City's financial standing based on the Generally Accepted Accounting Principles (GAAP).

The Finance/Customer Service Department also is responsible for coordinating with outside organizations to provide various services and benefits. The Finance/Customer Service Department acts as a collection agent for the Metropolitan Sewer District with regard to sewer usage in the City. In exchange for billing and collection services, the City retains a 7.0% fee based on total sewer revenue billed. The Finance/ Customer Service Department also liaisons with MediCount Management, the organization contracted to collect City revenue from emergency service runs within the City.

The **Fire-EMS Department** is committed to fulfilling the public safety needs of the City. These include providing Advance Life Support emergency medical care and transportation, fire prevention, fire suppression, property protection, CPR training, fire investigation, hazardous material mitigation, rescue services including auto extrication, as well as emergency management for natural and man-made disasters. Fire safety inspections also are performed for all municipal buildings, businesses, pre-schools schools, churches, commercial buildings, apartments/multi-family dwellings and restaurants.

In addition, the Department expands upon its paramedic capabilities by contracting Advanced Life Support services to Lockland and Lincoln Heights. During the year, the Department also provided limited EMS coverage to several other communities.

Wyoming Fire/EMS is a seventy-eight member predominately volunteer department that provides ISO Class 3 fire protection. These members include forty-five volunteer firefighters, twenty-four part time paramedics, seven fire cadets, one Medical Director (paid by contract), and one Fire Chief. The seven cadets are young residents aged 14 to 18 who provide assistance to firefighters with equipment and in support functions. The Wyoming Firefighters Association, a separate non-profit organization, offers support to the department through the annual Turkey Disposal/Raffle and other fundraising events.

The **Police Department** works with citizens, community groups and other stakeholders to improve the quality of life in the City and to make our City safe and secure. The Department achieves this through the enforcement of state and local laws, the protection of life and property, the preservation of law and order, and by sponsoring various safety and public education programs such as the Citizens Police Academy and the Junior Police Camp. The Police Department uses data driven approaches to address crime and traffic safety issues in our community by using technology to evaluate real and potential safety concerns enabling it to allocate resources more effectively. The Department responds to calls for

service ranging from crimes in progress to quality of life concerns. In addition, the Department works with community groups, members and other city departments to coordinate community events. The Department is actively involved in regional law enforcement efforts such as HCPA SWAT, CLEAR Board, and the Hamilton County Emergency Management Agency Executive Board. Engaging in these partnerships enhances the safety and security of our community, which is the Department's top priority.

The Police Department has 20 employees of which 17 are sworn police officers. In addition, the Department works with the Wyoming Police Association, a separate non-profit organization, to sponsor various activities and events for youth in Wyoming.

The **Public Works Department** currently has 12 full time employees which include a Director, and an Assistant Public Works Director (management responsibility for the Waterworks department). Their duties include street maintenance and resurfacing, maintenance of the City's urban forest, upkeep and repair of City facilities, parks and recreational facilities, planting and maintenance of flower boxes, leaf removal and mulch delivery, fleet and equipment maintenance and snow and ice control. The Public Works Department is responsible for the management of the City's comprehensive solid waste management program including regular garbage collection, curbside recycling, leaf composting, and a yard waste sticker program. In addition, it plays a vital role in the preparation and support of the 4th of July celebration, Fall Festival, Wyoming Fun Run and other community activities.

The **Recreation Department** provides opportunities for leisure and recreational activities for residents of all ages and interests through a diverse offering of programs and services. The Recreation Department employs 4 full time staff members and more than 100 part-time and seasonal employees.

The facilities and parks supported by the Recreation Department include the Recreation Center, Civic Center, Family Aquatic Center, eight tennis courts, gymnasium, skate park, nine parks with soccer fields, six parks with playgrounds, baseball fields, and playground equipment for pre-school to school aged children. Athletic programs and fitness opportunities are provided year round in many areas for families, adults and children. In addition to managing the recreational programs for the City, the Recreation Department also offers a wide variety of community events to the residents throughout the year, including the 4<sup>th</sup> of July celebration, Fall Festival, Halloween, and Holiday Open House. These events provide a true sense of community for the residents and emphasize the spirit of Wyoming through pride and volunteerism.

The **Water Works Department** pursues its mission to provide the highest quality drinking water utilizing state-of-the-art technology and efficient production methods. The Department employs three full-time plant operators, one part time plant operator and two part time meter readers. The Public Works Director and the Assistant Public Works Director allocate a portion of their time to management of the water plant.

Groundwater is the source of Wyoming's water and is a precious resource. Wyoming's six drinking water wells pump groundwater into the plant for treatment. Maintaining the wells is critical. In 2011, Wyoming cleaned out the raw water line from well # 7 to the water plant. This work will extend the life of the well and reduce energy costs in pumping.

## **ECONOMIC CONDITIONS AND OUTLOOK**

Primarily a residential community with a population of 8,428 living in 2.8 square miles, the City of Wyoming relies heavily upon income tax and property tax revenues for its economic well being. Combined, these tax revenues accounted for 77% of total General Fund revenues in 2012. Following the modest recovery in the national economy, income tax receipts were up \$129,770 (or 3.25%) in 2012 compared to 2011. Property values in the City of Wyoming were revaluated on the Hamilton County Auditor's three year cycle. Property values, in aggregate, declined approximately 10%. This revaluation led to a decline of property tax revenue in the amount of \$310,814 (or 9.97%) in 2012 compared to 2011. Prudent planning and controlled spending have enabled the City of Wyoming to continue to provide a high level of public service despite the modest recovery in the economy. As the City adapts to the new economic climate, City Administration will search for innovative ways to streamline processes and reduce expenditures.

The City continues to maintain its AAA rating from Standard and Poor's. The prestigious AAA bond rating is the highest investment grade rating attainable. Factors contributing to the positive rating include the attractiveness of the community as an established high-end suburb with excellent schools and proximity to the Cincinnati labor market, strong income and wealth levels, a solid financial position characterized by strong reserve levels, and financial management practices that are well-embedded and likely sustainable. The City of Wyoming is one of only eight municipalities in Ohio to receive this rating.

The City continued to work with the Community Improvement Corporation and the Economic Development Commission for the redevelopment of the Town Center area on Wyoming Avenue. In the summer of 2012, a new restaurant and banquet center opened at the 400 Wyoming Avenue location.

Overall, Wyoming is weathering the economy fairly well; however, budget adjustments are expected in response to the modest economic outlook. Reduced expenditures, streamlined processes and a comprehensive budget review remain the focus of a strategy designed to maximize the use of taxpayer dollars while providing high quality services to the Wyoming community.

## **MAJOR INITIATIVES**

Several special projects in 2012 are noteworthy as they represented significant time commitments on the part of the Administration and either resulted in or will result in various improvements to services and/or facilities. The continuation of a number of ongoing programs/projects is designed to maintain the high quality of services that Wyoming residents have come to expect.

### **Public Works Department**

In 2012, the City continued its very aggressive street improvement plan. The Hilltop and Circlewood street reconstruction project was completed at a cost of \$1,570,632. State grant funds paid 72% of the cost of this project.

The Publics Works department spent numerous man hours to replace/rebuild/repair several storm water catch basins, replace/repair/paint several fire hydrants. They also spent many man hours grinding damaged sections of asphalt and repaving them, filling pot holes, applying asphalt sealant patches and street cracks, street painting and street sweeping.

## **Water Works Department**

2012 was the 120<sup>th</sup> anniversary for the Wyoming Water Works Department. In 2012, Wyoming rehabilitated and cleaned one of the wells (Well #8) to increase its lifespan and improve its capacity. In addition, a motor was rebuilt in Well #1A.

To help maintain our safe and award winning water going forward, Wyoming rehabilitated the four filters at the water plant. This project included replacing the sand and anthracite in each filter in addition to replacing the supporting IMS caps underneath.

A new eight inch water main was installed in 2012 as part of the Hilltop road reconstruction project. Improved water quality and fire flow are additional benefits that the new main provides.

## **Community Development Department**

In 2012, the Community Development Department reviewed 250 project plans as required by law and the appropriate Building Permits and Zoning Certificates were issued with an estimated project value of \$5,470,545.

Construction on the new public parking lot on Oak Avenue behind 500 Wyoming Avenue was completed in May 2012. A second parking lot was reconstructed and expanded at 400 Wyoming Avenue.

The Community Improvement Corporation (CIC) continued to manage the building located at 500 Wyoming Avenue. Wyoming welcomed the accounting firm of Sheldon Reder at 1230 Springfield Pike. DiStasi at 400 Banquet Center opened its doors in the summer of 2012. Plans are continuing to be developed with an addition to the building planned adjacent to the Village Green in the near future.

## **The Fire/EMS Department**

In 2011, The Wyoming Fire-EMS was awarded a four year \$ 215,000 SAFER Act Grant from FEMA's United States Fire Administration to recruit and retain volunteers. In the first full year of the grant, Wyoming Fire-EMS was able to recruit five (5) firefighters and/or EMT's, recruit an additional five (5) firefighters and/or EMT's from the college program, accepted first Fire Cadet (high school student) from outside Wyoming area, and provided training to all recruits to at least the Firefighter I level with most enrolled or working toward their Firefighter II level as well as EMT certification.

## **Police Department**

In 2012, the Police Department again received the AAA Platinum Community Traffic Safety Award, recognizing the Department as being one of the premier law enforcement agencies in the nation in traffic enforcement and community education programs. The Police Department was also recognized by the Hamilton County OVI Task force for its efforts to reduce OVI related traffic crashes and to increase safety restraint usage.

## **FINANCIAL INFORMATION**

### **Internal Accounting and Budgetary Controls**

The City believed it's internal control structure adequately safeguarded assets and provided reasonable assurance of proper recording of financial transactions. It is further the City's intention to review these controls in depth on an ongoing basis for continued refinements and improvements.

City Council adopts an annual budget for all funds and approves subsequent amendments to the budget as needed. The annual budget serves as the foundation for the city's financial planning and control. The "legal level of control" is the level of detail as approved by Council in its appropriation ordinance.

Budgetary control is maintained at the object level by the use of encumbrances for purchase order amounts to vendors. Open encumbrances are reported as assignments of the fund balance for the governmental fund types at December 31, 2012.

### **Certificate of Achievement**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wyoming, Ohio, for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2011. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, with contents conforming to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements respective to the reporting entity.

A Certificate of Achievement is valid for a period of one year. The City of Wyoming, Ohio, has received a Certificate of Achievement for the years ended December 31, 1992 through December 31, 2011. We believe our current reporting continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

### **Acknowledgements**

The preparation of this report was made possible by the efforts of the Finance and Customer Service Department staff. We express our sincere appreciation for the contributions made in the preparation of this report.

The City would also like to thank the staff of Plattenburg and Associates for their guidance and support in preparing this report.

A special thanks is extended to City Council and the Department Directors of the City. Their contributions to the financial condition of the City cannot be overemphasized. Their guidance and support represent invaluable factors necessary for the City to continue to manage their financial affairs and reporting requirements of municipal government within the Wyoming community.

Respectfully submitted,

A handwritten signature in cursive script that reads "Lynn Tetley".

Lynn Tetley  
City Manager

A handwritten signature in cursive script that reads "Jeremiah Caudill".

Jeremiah Caudill  
Finance Director

# CITY OF WYOMING, OHIO

## LISTING OF PRINCIPAL CITY OFFICIALS DECEMBER 31, 2012

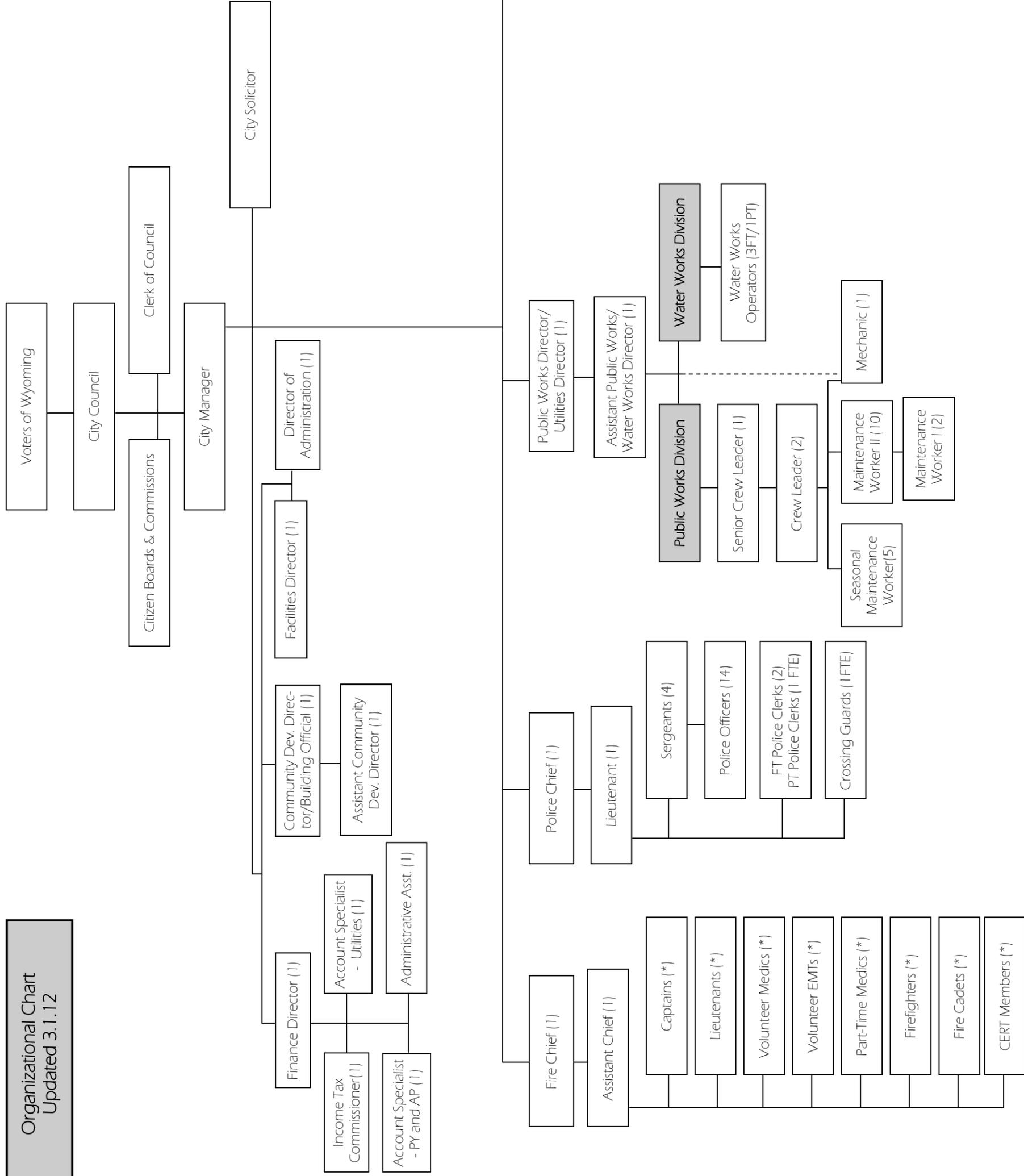
### Elected Officials

Mayor	Barry S. Porter
Vice Mayor	Lynn Crider
Council Member	Walter Cordes
Council Member	Jennifer McCauley
Council Member	Pamela Kamm
Council Member	Will Papa
Council Member	Jim O'Reilly

### Appointed Officials

City Manager	Lynn Tetley
Clerk of Council	Karen Zeilman

**Organizational Chart  
Updated 3.1.12**



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Wyoming  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Christopher P. Morill*

President

*Jeffrey R. Emer*

Executive Director

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# FINANCIAL SECTION



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## INDEPENDENT AUDITORS' REPORT

To City Council  
City of Wyoming, Ohio:

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wyoming, Ohio (the "City") as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditors' Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wyoming, Ohio, as of December 31, 2012, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Effect of Adopting New Accounting Standards**

As discussed in Note 16, the City adopted the provisions of Governmental Accounting Standards Board Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. Our opinion is not modified with respect to this matter.

one east fourth street, ste. 1200  
cincinnati, oh 45202

www.cshco.com  
p. 513.241.3111  
f. 513.241.1212

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 10 and 53 through 56 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Wyoming's basic financial statements. The combining and individual nonmajor fund financial statements, introductory section and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 19, 2013 on our consideration of the City of Wyoming's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Wyoming's internal control over financial reporting and compliance.

*Clark, Schaefer, Hackett & Co.*

Cincinnati, Ohio  
June 19, 2013

**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
**For The Year Ended December 31, 2012**  
(Unaudited)

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The City of Wyoming's discussion and analysis of the annual financial reports provides a review of the financial performance for the fiscal year ending December 31, 2012. This is meant to be an easily readable summary of the most important financial information regarding the accompanying financial statements. Please read it in conjunction with the transmittal letter and the City's basic financial statements and the notes to the basic financial statements.

**Financial Highlights**

- The City's total net position increased \$3,067,322. Net position of governmental activities increased \$1,326,849, net position of business-type activities increased by \$1,740,473.
- The General Fund reported a fund balance of \$1,958,436.
- Business-type operations reflected operating income of \$421,992.
- The City had \$10,054,119 in expenses relating to governmental activities; program revenues offset only \$2,835,030 of these expenses. General revenues of \$8,545,938 were also used to provide for these programs.

**Overview of the Financial Statements**

This annual report consists of a series of financial statements. These statements are presented so that the reader can understand the City's financial situation as a whole and also give a detailed view of the City's fiscal condition.

The Statement of Net Position and the Statement of Activities provide information about the activities of the City as a whole and present a longer-term view of the City's finances. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as the amount of funds available for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

**Government-wide Financial Statements**

The analysis of the City as a whole begins with the Government-wide Financial Statements. These reports provide information that will help the reader to determine if the City of Wyoming is financially better off or worse off as a result of the year's activities. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by private sector companies. All current year revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's net position and changes to that position. This change informs the reader whether the City's financial position, as a whole, has improved or diminished. In evaluating the overall financial health, the reader of these financial statements needs to take into account non-financial factors that also impact the City's financial well being. Some of these factors include the City's tax base and the condition of capital assets.

**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
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(Unaudited)

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In the Government-wide Financial Statements, the City is divided into two kinds of activities.

- **Governmental Activities** - Most of the City's program services are reported here including general government, public safety, leisure time activities, community development, basic utility service, transportation and street repair, public health and welfare, interest and fiscal charges. Income taxes, property taxes, building permits and interest finance most of these activities.
- **Business-Type Activities** - This service includes Water. Service fees for these operations are charged based upon the amount of usage or a usage fee. The intent is that the fees charged recoup operational costs.

**Fund Financial Statements**

The analysis of the City's major funds is presented later in the Management's Discussion and Analysis section. Fund financial statements provide detailed information about the City's major funds - not the City as a whole. Some funds are required by State law and bond covenants. Other funds may be established by the Fiscal Officer, with approval of council, to help control, manage and report money received for a particular purpose or to show that the City is meeting legal responsibilities for use of grants. The City's major funds are General, Capital Improvement, Equipment Replacement and Waterworks Fund.

**Governmental Funds** - Most of the City's services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps to determine whether there are more or less financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**Proprietary Funds** - When the City charges citizens for the services it provides, with the intent of recapturing operating costs, these services are generally reported in proprietary funds. Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

**Fiduciary Funds** - The City is the fiscal agent for the Metropolitan Sewer District (accounted for in the sewer fund) and for the Mayor's Court (accounted for in the Mayor's Court fund). The City's other fiduciary fund is the Kathryn Bond Private Purpose Trust. The City's fiduciary activities are reported in separate Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position. We exclude these activities from the City's other financial statements because the City cannot use these assets to finance its operations. The City is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

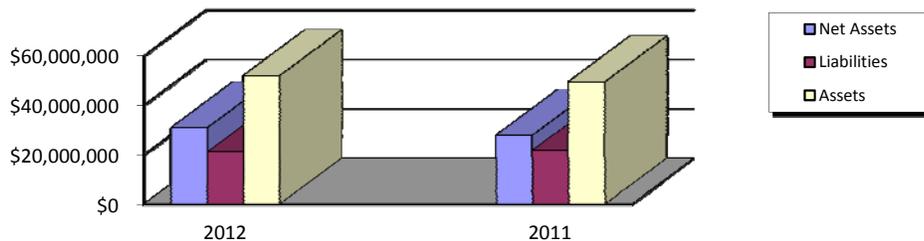
**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
**For The Year Ended December 31, 2012**  
(Unaudited)

**The City as a Whole**

As stated previously, the Statement of Net Position looks at the City as a whole. Table 1 provides a summary of the City's net position for 2012 compared to 2011.

**Table 1**  
**Net Position**

	Governmental Activities		Business-Type Activities		Total	
	2012	2011	2012	2011	2012	2011
<b>Assets:</b>						
Current and Other Assets	\$10,537,645	\$10,300,124	\$1,766,918	\$625,971	\$12,304,563	\$10,926,095
Capital Assets	31,088,738	30,058,445	8,501,092	8,353,982	39,589,830	38,412,427
<b>Total Assets</b>	<b>41,626,383</b>	<b>40,358,569</b>	<b>10,268,010</b>	<b>8,979,953</b>	<b>51,894,393</b>	<b>49,338,522</b>
<b>Liabilities:</b>						
Long-Term Liabilities	12,515,514	12,697,404	5,392,305	5,828,602	17,907,819	18,526,006
Other Liabilities	3,096,472	2,973,617	46,720	62,839	3,143,192	3,036,456
<b>Total Liabilities</b>	<b>15,611,986</b>	<b>15,671,021</b>	<b>5,439,025</b>	<b>5,891,441</b>	<b>21,051,011</b>	<b>21,562,462</b>
<b>Net Position:</b>						
Net Investment in Capital Assets	19,545,514	18,943,615	3,138,806	2,580,270	22,684,320	21,523,885
Restricted	678,097	537,430	0	0	678,097	537,430
Unrestricted	5,790,786	5,206,503	1,690,179	508,242	7,480,965	5,714,745
<b>Total Net Position</b>	<b>\$26,014,397</b>	<b>\$24,687,548</b>	<b>\$4,828,985</b>	<b>\$3,088,512</b>	<b>\$30,843,382</b>	<b>\$27,776,060</b>



Total net position of the City as a whole increased \$3,067,322. Net position of the City's governmental activities increased \$1,326,849, while the net position of the City's business-type activities increased \$1,740,473 from 2011. The largest portion of the City's net position reflect its investment in capital assets, less any related debt to acquire those assets that are still outstanding. The City uses these capital assets to provide services to citizens of the City. The City had an unrestricted net position balance of \$7,480,965 that may be used to meet the government's ongoing obligations to citizens and creditors.

Governmental Activities capital assets increased mainly due to the completion of the Hilltop/Circlewood Road Projects. Long-term liabilities decreased due to the City continuing to make principal payments on its long-term debt obligations.

**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
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Business-Type Activities current and other assets increased mainly due to an increase in equity in pooled cash and investments, which was mainly due to an increase in Capital Grants and Contributions due to the City receiving approximately \$995k from GE for reimbursement for the Air Stripper Project completed in 2011. Business-Type Activities capital assets increased mainly due to the City completing the Hilltop/Circlewood Road Projects. Long-term liabilities decreased due to the City continuing to make principal payments on its long-term liabilities.

Table 2 shows the changes in net position at year-end.

**Table 2**  
**Changes in Net Position**

	Governmental Activities		Business-Type Activities		Total	
	2012	2011	2012	2011	2012	2011
<b>Program Revenues:</b>						
Charges for Services	\$1,121,208	\$1,196,474	\$1,909,736	\$1,784,774	\$3,030,944	\$2,981,248
Operating Grants and Contributions	578,823	614,638	0	0	578,823	614,638
Capital Grants and Contributions	1,134,999	452,925	1,055,592	681,428	2,190,591	1,134,353
<b>Total Program Revenues</b>	<b>2,835,030</b>	<b>2,264,037</b>	<b>2,965,328</b>	<b>2,466,202</b>	<b>5,800,358</b>	<b>4,730,239</b>
<b>General Revenues:</b>						
Income Taxes	4,488,906	3,798,316	0	0	4,488,906	3,798,316
Property Taxes	2,511,722	2,755,848	0	0	2,511,722	2,755,848
Grants and Entitlements	1,753,213	1,157,415	0	0	1,753,213	1,157,415
Investment Earnings	25,977	36,126	6,153	6,527	32,130	42,653
Other Revenues	174,360	161,227	0	0	174,360	161,227
<b>Total General Revenues</b>	<b>8,954,178</b>	<b>7,908,932</b>	<b>6,153</b>	<b>6,527</b>	<b>8,960,331</b>	<b>7,915,459</b>
<b>Total Revenues</b>	<b>11,789,208</b>	<b>10,172,969</b>	<b>2,971,481</b>	<b>2,472,729</b>	<b>14,760,689</b>	<b>12,645,698</b>
<b>Program Expenses:</b>						
General Government	2,805,362	2,696,316	0	0	2,805,362	2,696,316
Public Safety	2,882,757	3,144,412	0	0	2,882,757	3,144,412
Leisure Time Activities	1,619,481	1,630,553	0	0	1,619,481	1,630,553
Community Development	229,910	463,301	0	0	229,910	463,301
Basic Utility Service	559,625	511,108	0	0	559,625	511,108
Transportation and Street Repair	1,481,496	1,293,436	0	0	1,481,496	1,293,436
Public Health and Welfare	67,294	67,258	0	0	67,294	67,258
Interest and Fiscal Charges	408,194	506,270	0	0	408,194	506,270
Waterworks	0	0	1,639,248	1,571,141	1,639,248	1,571,141
<b>Total Program Expenses</b>	<b>10,054,119</b>	<b>10,312,654</b>	<b>1,639,248</b>	<b>1,571,141</b>	<b>11,693,367</b>	<b>11,883,795</b>
Increase (Decrease) in Net Position before Transfers	1,735,089	(139,685)	1,332,233	901,588	3,067,322	761,903
Transfers - Internal Activities	(408,240)	0	408,240	0	0	0
<b>Change in Net Position</b>	<b>1,326,849</b>	<b>(139,685)</b>	<b>1,740,473</b>	<b>901,588</b>	<b>3,067,322</b>	<b>761,903</b>
<b>Net Position - Beginning of Year</b>	<b>24,687,548</b>	<b>24,827,233</b>	<b>3,088,512</b>	<b>2,186,924</b>	<b>27,776,060</b>	<b>27,014,157</b>
<b>Net Position - End of Year</b>	<b>\$26,014,397</b>	<b>\$24,687,548</b>	<b>\$4,828,985</b>	<b>\$3,088,512</b>	<b>\$30,843,382</b>	<b>\$27,776,060</b>

**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
**For The Year Ended December 31, 2012**  
**(Unaudited)**

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***Governmental Activities***

Capital Grants and Contributions increased mainly due to the receipt of approximately \$1.1 million in grant monies to fund the Hilltop Road Project in 2012. Income Tax revenues increased mainly due to an increase in income tax receivable. Transportation and Street Repair expenses increased mainly due to increases in maintenance and various repairs.

The Wyoming City Council continued to actively promote its Vision Statement and Master Plan Initiatives that were created in 1995 through the dedicated and professional combination of residents and city officials. Primarily a residential bedroom community with a population of 8,428 living in 2.8 square miles, Wyoming relies heavily upon income and property tax revenues to provide general services and maintain infrastructure. The 0.8% income tax (based on a resident's Adjusted Gross Income) and the 10 mill property tax represented approximately 78% of the City's total governmental activities general revenues in 2012.

General Government includes legislative and executive as well as judicial expenses. The level of services provided to City residents continues to be very high. The City seeks to improve the quality and efficiency of existing services as well as consider additional services. Leaf and brush pickup, mulch distribution, refuse collection, aggressive street reconstruction programs, street cleaning, sidewalk in-fill projects, amenities in the parks, and police and volunteer/part time Fire/EMS services all culminate into a full service city. Services in the City of Wyoming have increased and become more efficient over the years. This has been accomplished by the City Council and employees.

***Business-Type Activities***

The City's business-type activities included Waterworks.

The Waterworks Fund had operating revenues of \$1,909,736 and operating expenses of \$1,487,744 for 2012. Business-type activities receive no support from tax revenues. The business-type activities had operating income of \$421,992 and net position at the end of the year was \$4,828,985 which increased \$1,740,473 from 2011. Charges for services in the Waterworks Fund increased in 2012 compared to 2011 mainly due to an increase in consumption for water services. Water Utilities expenses increased due to an increase in materials and supplies purchases throughout the City.

**The City's Funds**

The City has three major governmental funds: the General Fund, Capital Improvement Fund and Equipment Replacement Fund. Assets of the general fund comprised \$7,338,350 (67%), the Capital Improvement Fund comprised \$319,810 (3%) and the Equipment Replacement Fund comprised \$2,588,556 (24%) of the total \$10,949,643 governmental funds' assets.

**General Fund:** Fund balance at December 31, 2012 was \$1,958,436 a decrease in fund balance of \$457,313 from 2011. The decrease in fund balance is mainly due to an increase in transfers out to other funds.

**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
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(Unaudited)

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**Capital Improvement Fund:** Fund balance at December 31, 2012 was (\$90,320), a decrease in fund balance of \$710,396 from 2011. The capital improvement fund balance decreased mainly due to an increase in capital outlay expenditures.

**Equipment Replacement Fund:** Fund balance at December 31, 2012 was \$2,586,931 an increase in fund balance of \$399,517 from 2011. The Equipment Replacement Fund balance increased mainly due to a transfer in of \$575,000 from the General Fund.

**General Fund Budgeting Highlights**

The City's General Fund budget is formally adopted at the object level. Financial reports, which compare actual performance with the budget, are prepared monthly and presented to the Council so the Council is able to review the City's financial status and measure the effectiveness of budgetary controls.

As the City completed the year, its General Fund balance reported an actual fund balance of \$896,826 on a Non-GAAP Budgetary Basis.

Variations from the final amended budget amounts to the actual amounts are primarily due to the following reasons: The City underestimated the taxes revenue amount and overestimated the general government and public safety expenditures for 2012.

Revenues and Expenditures remained relatively consistent from the original budget to final amended budgeted amounts.

**Capital Assets and Debt Administration**

**Capital Assets**

At year end, the City had \$39,589,830 invested in land (includes permanent easements), construction in progress, buildings and improvements, equipment and infrastructure, net of accumulated depreciation.

Table 3 shows 2012 balances compared to 2011:

**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
**For The Year Ended December 31, 2012**  
(Unaudited)

**Table 3**  
**Capital Assets**

	Governmental Activities		Business-Type Activities		Total	
	2012	2011	2012	2011	2012	2011
Land	\$8,848,068	\$8,848,068	\$52,172	\$52,172	\$8,900,240	\$8,900,240
Construction in Progress	69,964	181,980	0	67,822	69,964	249,802
Easements	474,448	474,448	314,158	314,158	788,606	788,606
Buildings and Improvements	11,689,159	11,689,159	7,502,899	7,375,119	19,192,058	19,064,278
Equipment	4,348,710	4,279,224	603,369	603,369	4,952,079	4,882,593
Infrastructure	14,070,692	12,253,011	4,593,212	4,244,930	18,663,904	16,497,941
Accumulated Depreciation	(8,412,303)	(7,667,445)	(4,564,718)	(4,303,588)	(12,977,021)	(11,971,033)
Total Net Capital Assets	<u>\$31,088,738</u>	<u>\$30,058,445</u>	<u>\$8,501,092</u>	<u>\$8,353,982</u>	<u>\$39,589,830</u>	<u>\$38,412,427</u>

Increases in governmental activities capital assets were mainly due to the completion of various projects (i.e. park improvements, streets improvements, etc.). Business-type activities increased due to the City completing the Hilltop and Circlewood Road projects.

See Note 6 to the notes to the basic financial statements for further details on the City's capital assets.

**Debt**

At year-end the City had \$17,189,498 in unvoted general obligation bonds and notes.

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**City of Wyoming, Ohio**  
**Management's Discussion and Analysis**  
**For The Year Ended December 31, 2012**  
(Unaudited)

**Table 4**  
**Outstanding Debt at Year End**

		2012	2011
<b>Governmental Activities</b>			
<u>General Obligation Bonds and Notes</u>			
\$2,441,716 Capital Financing Pool	3.15%-4.45%	\$130,000	\$1,530,000
\$1,706,306 Various Purpose Bonds	3.15-4.45%	237,755	1,239,271
\$5,000,000 Various Purpose Bonds	4.00-5.00%	3,930,000	4,130,000
\$4,947,000 Various Purpose Bonds	4.02%	4,397,614	4,584,076
\$444,418 OPWC Note	0.00%	355,534	399,976
\$2,330,725 Refunding Bonds	2.00-4.00%	2,272,581	0
Premium on Refunding Bonds	n/a	150,533	0
Deferred Charge on Refunding Bonds	n/a	(243,962)	0
\$435,633 OPWC Note - Hilltop Improvements	0.02%	435,633	0
Total General Obligation Bonds and Notes		<u>11,665,688</u>	<u>11,883,323</u>
\$245,219 Police Pension Liability	4.30%	161,524	165,758
<b>Business-Type Activities</b>			
<u>General Obligation Bonds and Notes</u>			
\$187,500 Capital Financing Pool	4.40-4.45%	20,000	60,000
\$182,343 OPWC Compton Road	0.00%	0	4,560
\$102,555 OPWC Van Roberts Place Waterline	3.00%	43,001	48,444
\$5,222,608 OPWC Oak Avenue Waterplant	3.00%	2,602,529	2,867,627
\$2,348,634 Various Purpose Bonds	3.25-3.505%	327,245	1,705,729
\$1,203,000 Various Purpose Bonds	4.02%	1,072,386	1,115,924
\$1,409,275 Refunding Bonds	2.00-4.00%	1,372,419	0
Premium on Refunding Bonds	n/a	88,830	0
Deferred Charge on Refunding Bonds	n/a	(164,124)	0
Total General Obligation Bonds and Notes		<u>5,362,286</u>	<u>5,802,284</u>
Total Debt		<u>\$17,189,498</u>	<u>\$17,851,365</u>

See Note 8 to the notes to the basic financial statements for further details on the City's long-term debt.

**Contacting The City's Finance Department**

This financial report is designed to provide our citizens, taxpayers, customers and investors, and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Jeremiah Caudill, Fiscal Officer, City of Wyoming, 800 Oak Avenue, Wyoming, Ohio 45215.

City of Wyoming, Ohio  
Statement of Net Position  
December 31, 2012

	Governmental Activities	Business-Type Activities	Total
<b>Assets:</b>			
Equity in Pooled Cash and Investments	\$4,214,363	\$1,772,524	\$5,986,887
Restricted Cash and Investments	68,383	0	68,383
<b>Receivables:</b>			
Taxes	4,441,715	0	4,441,715
Accounts	250,253	339,128	589,381
Interest	2,383	1,113	3,496
Intergovernmental	734,807	0	734,807
Internal Balances	410,000	(410,000)	0
Deferred Bond Issuance Costs	49,749	30,123	79,872
Inventory	61,992	34,030	96,022
Nondepreciable Capital Assets	9,392,480	366,330	9,758,810
Depreciable Capital Assets, Net	21,696,258	8,134,762	29,831,020
<b>Total Assets</b>	<b>41,626,383</b>	<b>10,268,010</b>	<b>51,894,393</b>
<b>Liabilities:</b>			
Accounts Payable	146,970	27,882	174,852
Accrued Wages and Benefits	401,651	14,857	416,508
Retainage Payable	68,383	0	68,383
Accrued Interest Payable	36,659	3,981	40,640
Unearned Revenue	2,386,785	0	2,386,785
Claims Payable	56,024	0	56,024
<b>Long-Term Liabilities:</b>			
Due Within One Year	773,104	466,394	1,239,498
Due In More Than One Year	11,742,410	4,925,911	16,668,321
<b>Total Liabilities</b>	<b>15,611,986</b>	<b>5,439,025</b>	<b>21,051,011</b>
<b>Net Position:</b>			
Net Investment in Capital Assets	19,545,514	3,138,806	22,684,320
<b>Restricted for:</b>			
Street Improvements	544,992	0	544,992
State Highway Improvements	95,919	0	95,919
Other Purposes	37,186	0	37,186
Unrestricted	5,790,786	1,690,179	7,480,965
<b>Total Net Position</b>	<b>\$26,014,397</b>	<b>\$4,828,985</b>	<b>\$30,843,382</b>

See accompanying notes to the basic financial statements.

City of Wyoming, Ohio  
Statement of Activities  
For the Fiscal Year Ended December 31, 2012

	Expenses	Charges for Services and Sales	Program Revenues	
			Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental Activities:</b>				
General Government	\$2,805,362	\$104,429	\$32,837	\$0
Public Safety	2,882,757	96,751	128,693	0
Leisure Time Activities	1,619,481	733,707	0	0
Community Development	229,910	67,755	2,359	0
Basic Utility Service	559,625	112,418	0	0
Transportation and Street Repair	1,481,496	6,148	414,934	1,134,999
Public Health and Welfare	67,294	0	0	0
Interest and Fiscal Charges	408,194	0	0	0
<b>Total Governmental Activities</b>	<b>10,054,119</b>	<b>1,121,208</b>	<b>578,823</b>	<b>1,134,999</b>
<b>Business-Type Activities:</b>				
Waterworks	1,639,248	1,909,736	0	1,055,592
<b>Total Business-Type Activities</b>	<b>1,639,248</b>	<b>1,909,736</b>	<b>0</b>	<b>1,055,592</b>
<b>Totals</b>	<b>\$11,693,367</b>	<b>\$3,030,944</b>	<b>\$578,823</b>	<b>\$2,190,591</b>

General Revenues and Transfers:

Income Taxes

Property Taxes Levied for:

General Purposes

Grants and Entitlements not Restricted to Specific Programs

Investment Earnings

Other Revenues

Transfers-Internal Activities

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning of Year

Net Position - End of Year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-Type Activities	Total
(\$2,668,096)	\$0	(\$2,668,096)
(2,657,313)	0	(2,657,313)
(885,774)	0	(885,774)
(159,796)	0	(159,796)
(447,207)	0	(447,207)
74,585	0	74,585
(67,294)	0	(67,294)
(408,194)	0	(408,194)
<u>(7,219,089)</u>	<u>0</u>	<u>(7,219,089)</u>
<u>0</u>	<u>1,326,080</u>	<u>1,326,080</u>
<u>0</u>	<u>1,326,080</u>	<u>1,326,080</u>
<u>(7,219,089)</u>	<u>1,326,080</u>	<u>(5,893,009)</u>
4,488,906	0	4,488,906
2,511,722	0	2,511,722
1,753,213	0	1,753,213
25,977	6,153	32,130
174,360	0	174,360
(408,240)	408,240	0
<u>8,545,938</u>	<u>414,393</u>	<u>8,960,331</u>
1,326,849	1,740,473	3,067,322
<u>24,687,548</u>	<u>3,088,512</u>	<u>27,776,060</u>
<u>\$26,014,397</u>	<u>\$4,828,985</u>	<u>\$30,843,382</u>

City of Wyoming, Ohio  
Balance Sheet  
Governmental Funds  
December 31, 2012

	General	Capital Improvement	Equipment Replacement	Other Governmental Funds
<b>Assets:</b>				
Equity in Pooled Cash and Investments	\$1,818,706	\$251,427	\$1,716,809	\$427,421
Restricted Cash and Investments	0	68,383	0	0
<b>Receivables:</b>				
Taxes	4,441,715	0	0	0
Accounts	250,253	0	0	0
Interest	1,762	0	0	621
Intergovernmental	521,914	0	0	212,893
Interfund	0	0	871,747	0
Inventory	0	0	0	61,992
<b>Total Assets</b>	<b>7,338,350</b>	<b>319,810</b>	<b>2,588,556</b>	<b>702,927</b>
<b>Liabilities and Fund Balances:</b>				
<b>Liabilities:</b>				
Accounts Payable	127,795	0	1,625	17,550
Accrued Wages and Benefits	395,781	0	0	5,870
Compensated Absences	30,465	0	0	0
Retainage Payable	0	68,383	0	0
Interfund Payable	120,000	341,747	0	0
Deferred Revenue	4,649,849	0	0	171,135
Claims Payable	56,024	0	0	0
<b>Total Liabilities</b>	<b>5,379,914</b>	<b>410,130</b>	<b>1,625</b>	<b>194,555</b>
<b>Fund Balances:</b>				
Nonspendable	0	0	0	61,992
Restricted	0	0	0	444,970
Committed	0	0	2,586,931	0
Assigned	1,234,012	0	0	1,410
Unassigned	724,424	(90,320)	0	0
<b>Total Fund Balances</b>	<b>1,958,436</b>	<b>(90,320)</b>	<b>2,586,931</b>	<b>508,372</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$7,338,350</b>	<b>319,810</b>	<b>\$2,588,556</b>	<b>\$702,927</b>

See accompanying notes to the basic financial statements.

<hr/> <hr/>	
Total Governmental Funds	
	<hr/>
\$4,214,363	
68,383	
4,441,715	
250,253	
2,383	
734,807	
871,747	
61,992	
	<hr/>
10,949,643	
	<hr/> <hr/>
146,970	
401,651	
30,465	
68,383	
461,747	
4,820,984	
56,024	
	<hr/>
5,986,224	
	<hr/> <hr/>
61,992	
444,970	
2,586,931	
1,235,422	
634,104	
	<hr/>
4,963,419	
	<hr/> <hr/>
\$10,949,643	
	<hr/> <hr/>

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City of Wyoming, Ohio  
 Reconciliation of Total Governmental Fund Balance to  
 Net Position of Governmental Activities  
 December 31, 2012

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Total Governmental Fund Balance \$4,963,419

Amounts reported for governmental activities in the  
 statement of net position are different because:

Capital assets used in governmental activities are not financial  
 resources and therefore are not reported in the funds. 31,088,738

Other long-term assets are not available to pay for current-  
 period expenditures and therefore are deferred in the funds.

Income Taxes	\$1,541,658	
Delinquent Property Taxes	62,958	
Interest	2,216	
Intergovernmental	520,852	
Other	306,515	
		2,434,199

In the statement of net position interest payable is accrued when  
 incurred, whereas in the governmental funds interest is  
 reported as a liability only when it will require the use of  
 current financial resources. (36,659)

Some liabilities reported in the statement of net position do not  
 require the use of current financial resources and therefore  
 are not reported as liabilities in governmental funds.

Compensated Absences (657,837)

Deferred bond issuance cost associated with long-term liabilities  
 are not reported in the funds. 49,749

Long-term liabilities, are not due and payable in the current  
 period and therefore are not reported in the funds. (11,827,212)

Net Position of Governmental Activities \$26,014,397

See accompanying notes to the basic financial statements.

City of Wyoming, Ohio  
Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Governmental Funds  
For the Fiscal Year Ended December 31, 2012

	General	Capital Improvement	Equipment Replacement	Other Governmental Funds
<b>Revenues:</b>				
Taxes	\$6,650,808	\$0	\$0	\$0
Fines, Licenses and Permits	84,938	0	0	9,012
Charges for Services	1,005,976	20,721	0	0
Investment Earnings	24,300	0	0	2,048
Intergovernmental	1,784,764	1,134,999	0	548,954
Other Revenues	164,337	2,359	0	0
<b>Total Revenues</b>	<b>9,715,123</b>	<b>1,158,079</b>	<b>0</b>	<b>560,014</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General Government	2,712,071	0	0	0
Public Safety	2,598,976	0	0	43,408
Leisure Time Activities	1,397,640	0	0	0
Community Development	376,313	0	0	0
Basic Utility Service	559,625	0	0	0
Transportation and Street Repair	773,124	0	0	291,344
Public Health and Welfare	67,294	0	0	0
Capital Outlay	0	2,285,326	185,508	108,979
<b>Debt Service:</b>				
Principal Retirement	4,234	617,689	0	80,000
Interest and Fiscal Charges	6,826	410,042	0	6,936
Bond Issuance Costs	0	44,467	0	7,783
<b>Total Expenditures</b>	<b>8,496,103</b>	<b>3,357,524</b>	<b>185,508</b>	<b>538,450</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>1,219,020</b>	<b>(2,199,445)</b>	<b>(185,508)</b>	<b>21,564</b>
<b>Other Financing Sources (Uses):</b>				
Proceeds from Sale of Capital Assets	0	0	10,025	0
Issuance of Long-Term Capital-Related Debt	0	435,633	0	0
Sale of Refunding Bonds	0	1,980,725	0	350,000
Payments to Refunded Bond Escrow Agent	0	(2,066,039)	0	(365,796)
Premium on Sale of Refunded Bonds	0	133,220	0	24,942
Transfers In	0	1,015,510	575,000	95,823
Transfers (Out)	(1,676,333)	(10,000)	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>(1,676,333)</b>	<b>1,489,049</b>	<b>585,025</b>	<b>104,969</b>
<b>Net Change in Fund Balance</b>	<b>(457,313)</b>	<b>(710,396)</b>	<b>399,517</b>	<b>126,533</b>
<b>Fund Balance - Beginning of Year</b>	<b>2,415,749</b>	<b>620,076</b>	<b>2,187,414</b>	<b>361,175</b>
<b>Change in Nonspendable for Inventory</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20,664</b>
<b>Fund Balance - End of Year</b>	<b>\$1,958,436</b>	<b>(\$90,320)</b>	<b>\$2,586,931</b>	<b>\$508,372</b>

See accompanying notes to the basic financial statements.

<hr/> <hr/>	
Total Governmental Funds	
	<hr/>
\$6,650,808	
93,950	
1,026,697	
26,348	
3,468,717	
166,696	<hr/>
11,433,216	<hr/>
2,712,071	
2,642,384	
1,397,640	
376,313	
559,625	
1,064,468	
67,294	
2,579,813	
701,923	
423,804	
52,250	<hr/>
12,577,585	<hr/>
(1,144,369)	<hr/>
10,025	
435,633	
2,330,725	
(2,431,835)	
158,162	
1,686,333	
(1,686,333)	<hr/>
502,710	<hr/>
(641,659)	
5,584,414	
20,664	<hr/>
\$4,963,419	<hr/> <hr/>

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City of Wyoming, Ohio  
 Reconciliation of the Statement of Revenues, Expenditures, and Changes  
 in Fund Balance of Governmental Funds to the Statement of Activities  
 For the Fiscal Year Ended December 31, 2012

Net Change in Fund Balance - Total Governmental Funds (\$641,659)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital asset additions as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of the difference between capital asset additions and depreciation in the current period.

Capital assets used in governmental activities	\$1,847,851	
Depreciation Expense	<u>(817,558)</u>	1,030,293

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Income Taxes	361,268	
Delinquent Property Taxes	(11,448)	
Interest	(371)	
Intergovernmental	(4,041)	
Other	<u>304,559</u>	649,967

In the statement of activities, certain costs and proceeds associated with long-term debt obligations issued during the year are accrued and amortized over the life of the debt obligation. In governmental funds these costs and proceeds are recognized as financing sources and uses.

Refunding Bonds	(2,330,725)	
Bonds Refunded	2,192,875	
Premium on Bonds Issued	(158,162)	
Bond Issuance Costs Recognized as Expenditures rather than Financing Uses	52,250	
Deferred Amount on Refunding Bonds	<u>260,160</u>	16,398

Repayment of bond and loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. 701,923

In the statement of activities interest expense is accrued when incurred, whereas in governmental funds an interest expenditure is reported when due. 5,480

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Absences	(9,514)	
Amortization of Bond Issuance Cost	(2,501)	
Amortization of Bond Premium	7,629	
Amortization of Deferred Amount on Refunding Bonds	(16,198)	
Change in Inventory	<u>20,664</u>	80

Proceeds from debt issues are an other financing source in the funds, but a debt issue increases long-term liabilities in the statement of net position. (435,633)

Change in Net Position of Governmental Activities \$1,326,849

See accompanying notes to the basic financial statements.

City of Wyoming, Ohio  
Statement of Net Position  
Proprietary Fund  
December 31, 2012

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	<u>Waterworks</u>
Current Assets:	
Equity in Pooled Cash and Investments	\$1,772,524
Receivables:	
Accounts	339,128
Interest	1,113
Deferred Bond Issuance Costs	30,123
Inventory	<u>34,030</u>
Total Current Assets	<u>2,176,918</u>
Noncurrent Assets:	
Nondepreciable Capital Assets	366,330
Depreciable Capital Assets, Net	<u>8,134,762</u>
Total Noncurrent Assets	<u>8,501,092</u>
Total Assets	<u>10,678,010</u>
Liabilities:	
Current Liabilities:	
Accounts Payable	27,882
Accrued Wages and Benefits	14,857
Compensated Absences	2,506
Accrued Interest Payable	3,981
Interfund Payable	410,000
Long-Term Liabilities Due Within One Year	<u>463,888</u>
Total Current Liabilities	<u>923,114</u>
Long-Term Liabilities:	
Compensated Absences	27,513
Bonds, Notes & Loans Payable	<u>4,898,398</u>
Total Long-Term Liabilities	<u>4,925,911</u>
Total Liabilities	<u>5,849,025</u>
Net Position:	
Net Investment in Capital Assets	3,138,806
Unrestricted	<u>1,690,179</u>
Total Net Position	<u><u>\$4,828,985</u></u>

See accompanying notes to the basic financial statements.

City of Wyoming, Ohio  
Statement of Revenues, Expenses  
and Changes in Fund Net Position  
Proprietary Fund  
For the Fiscal Year Ended December 31, 2012

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	<u>Waterworks</u>
Operating Revenues:	
Charges for Services	<u>\$1,909,736</u>
Total Operating Revenues	<u>1,909,736</u>
Operating Expenses:	
Personal Services	477,009
Contractual Services	388,087
Materials and Supplies	359,294
Depreciation	261,130
Other Expenses	<u>2,224</u>
Total Operating Expenses	<u>1,487,744</u>
Operating Income	<u>421,992</u>
Non-Operating Revenues (Expenses):	
Investment Earnings	6,153
Interest (Expense)	<u>(151,504)</u>
Total Non-Operating Revenues (Expenses)	<u>(145,351)</u>
Income Before Contributions	276,641
Capital Grants and Contributions	<u>1,463,832</u>
Change in Net Position	1,740,473
Net Position - Beginning of Year	<u>3,088,512</u>
Net Position - End of Year	<u><u>\$4,828,985</u></u>

See accompanying notes to the basic financial statements.

City of Wyoming, Ohio  
Statement of Cash Flows  
Proprietary Fund  
For the Fiscal Year Ended December 31, 2012

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	<u>Waterworks</u>
Cash Flows from Operating Activities:	
Cash Received from Customers	\$1,901,936
Cash Payments to Employees	(472,359)
Cash Payments to Suppliers	<u>(765,362)</u>
Net Cash Provided by Operating Activities	<u>664,215</u>
Cash Flows from Noncapital Financing Activities:	
Payments from Other Funds	674,318
Payments to Other Funds	<u>(736,818)</u>
Net Cash (Used) by Noncapital Financing Activities	<u>(62,500)</u>
Cash Flows from Capital and Related Financing Activities:	
Debt Principal Payments	(476,854)
Debt Interest Payments	(185,787)
Capital Grants Received	1,055,592
Payments to Refunded Bond Escrow Agent	(1,496,544)
Sale of Refunding Bonds	1,409,275
Premium on Sale of Refunded Bonds	92,692
Bond Issuance Cost on Sale of Refunding Bonds	<u>31,433</u>
Net Cash Provided by Capital and Related Financing Activities	<u>429,807</u>
Cash Flows from Investing Activities:	
Earnings on Investments	<u>6,214</u>
Net Cash Provided by Cash Flows from Investing Activities	<u>6,214</u>
Net Increase in Cash and Cash Equivalents	1,037,736
Cash and Cash Equivalents - Beginning of Year	<u>734,788</u>
Cash and Cash Equivalents - End of Year	<u><u>1,772,524</u></u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities	
Operating Income	421,992
Adjustments:	
Depreciation	261,130
Changes in Assets & Liabilities:	
(Increase) Decrease in Receivables	(7,800)
(Increase) Decrease in Inventory	(2,849)
Increase (Decrease) in Payables	(12,908)
Increase (Decrease) in Accrued Liabilities	<u>4,650</u>
Net Cash Provided by Operating Activities	<u><u>\$664,215</u></u>
Schedule of Noncash Capital Activities:	
During the fiscal year, these amounts were received representing noncash contributions of:	
Capital Assets	<u><u>\$408,240</u></u>

See accompanying notes to the basic financial statements.

City of Wyoming, Ohio  
Statement of Fiduciary Net Position  
Fiduciary Funds  
December 31, 2012

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	Kathryn Bond Private Purpose Trust	Agency
Assets:		
Equity in Pooled Cash and Investments	\$40,039	\$291,014
Receivables:		
Accounts	<u>0</u>	<u>510,748</u>
Total Assets	<u>40,039</u>	<u>801,762</u>
Liabilities:		
Intergovernmental Payable	<u>0</u>	<u>801,762</u>
Total Liabilities	<u>0</u>	<u>\$801,762</u>
Net Position:		
Held in Trust	<u>40,039</u>	
Total Net Position	<u>\$40,039</u>	

See accompanying notes to the basic financial statements.

City of Wyoming, Ohio  
Statement of Changes in Fiduciary Net Position  
Fiduciary Fund  
For the Fiscal Year Ended December 31, 2012

---

	Kathryn Bond Private Purpose Trust
Additions:	
Investment Earnings	<u>\$188</u>
Total Additions	<u>188</u>
Deductions:	
General Government	<u>0</u>
Total Deductions	<u>0</u>
Change in Net Position	188
Net Position - Beginning of Year	<u>39,851</u>
Net Position - End of Year	<u><u>\$40,039</u></u>

See accompanying notes to the basic financial statements.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Year Ended December 31, 2012**

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**Note 1 – Description of the City and Reporting Entity**

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The City of Wyoming (City) is a political body incorporated and established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The City operates under a council-manager form of government and provides the following services as authorized by its charter: public safety, public services, recreation and development.

**Reporting Entity**

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City, this includes; police and fire, parks and recreation, planning, zoning, community development, street maintenance, water, sewer and waste collection. Council and the City Manager have direct responsibility for these activities.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board; and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organizations. Component units may also include organizations for which the City authorizes the issuance of debt or the levying of taxes, or determines the budget. There are no component units included as part of this report.

The Miami Valley Risk Management Association, Inc. (MVRMA) is a risk sharing insurance pool established for the purpose of enabling the subscribing political subdivisions to obtain liability insurance and providing a formalized, jointly administered self-insurance fund for its members. The members formed a not-for-profit corporation known as Miami Valley Risk Management Association, Inc. for the purpose of administering the pool. The subscribing members of the self-insurance pool include the Cities of Beavercreek, Bellbrook, Blue Ash, Centerville, Englewood, Kettering, Madeira, Mason, Miamisburg, Montgomery, Piqua, Sidney, Springdale, Tipp City, Troy, Vandalia, West Carrollton, Wilmington, Wyoming, and the Village of Indian Hill. The City has no explicit and measurable equity interest in MVRMA and no ongoing financial responsibility for MVRMA.

**Note 2 – Summary of Significant Accounting Policies**

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The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applicable to governmental and proprietary funds. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Year Ended December 31, 2012**

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**Measurement Focus**

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the Statement of Net Position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

**Basis of Presentation**

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Year Ended December 31, 2012**

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capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

**Fund Accounting**

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City and/or the general laws of Ohio.

Capital Improvement Fund – To account for various capital projects financed by governmental funds.

Equipment Replacement Fund – Created in 1981 to fund the acquisition and replacement of equipment. Expenditures are monies expended for the purchase of major pieces of equipment.

The other governmental funds of the City account for grants and other resources that are generally restricted or committed to use for a particular purpose.

Proprietary Funds

Proprietary fund reporting focuses on changes in net position, financial position and cash flows.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Year Ended December 31, 2012**

---

Proprietary funds are classified as either enterprise or internal service. The City has no internal service funds.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following is the City's enterprise fund:

Waterworks – Accounts for all operations of the City's water plant. Revenues include the sale of metered water, penalties, disconnecting fees, etc. Expenses are comprised of personnel and operating costs.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: agency funds, pension trust funds, investment trust funds and private-purpose trust funds. The Agency Fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations. Trust funds are used to account for assets held under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City currently has one Private Purpose Trust fund (Kathryn Bond Trust). The Kathryn Bond Trust is to account for donations received and designated to the Kathryn Bond Trust fund. The City also has two Agency Funds (Sewer and Mayor's Court). The Sewer agency is to account for all revenues collected for the Metropolitan Sewer District (MSD) for provision of sewer service to the citizens of Wyoming and to record sewer service charges paid to MSD. The Mayor's Court agency is to account for funds that flow through the Mayor's Court Office.

**Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within thirty days of year-end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from

**City of Wyoming, Ohio**  
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grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, interest, grants and fees.

Deferred Revenue

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of the current year-end, but which were levied to finance future operations, have been recorded as deferred revenue. Special assessments not received within the available period and grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Unearned Revenue

Unearned revenue represents amounts under the accrual basis of accounting for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met because such amounts have not yet been earned.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**Equity in Pooled Cash and Investments**

To improve cash management the City's cash and investments are pooled. Monies for all funds, except cash and investments held in segregated accounts, are maintained in this pool. Individual fund integrity is maintained through City records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the financial statements.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
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Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements, which are reported at cost. For investments in open-end mutual funds, fair value is determined by the fund's share price.

During the year, the City has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio). STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for at year-end.

For purposes of the statement of cash flows the enterprise fund's portion of pooled cash and investments is considered a cash equivalent because enterprise funds can access their balance of the investment pool at any time without any prior notice or penalty.

Following the Ohio Revised Code, the City has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenues during 2012 amounted to \$24,300 in the General Fund, \$2,048 in Other Governmental Funds, \$188 in Kathryn Bond Private Purpose Trust, and \$6,153 in the Waterworks Fund.

**Inventory**

On government-wide financial statements, inventories are presented at cost on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at cost. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Inventories of the proprietary funds are expensed when used.

**Capital Assets**

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective proprietary funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The City's capitalization threshold is \$5,000. Donated capital assets are recorded at their fair market values as of the date received. The City's infrastructure consists of bridges, culverts, curbs, sidewalks, storm sewers, streets, and water and sewer lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Year Ended December 31, 2012**

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All reported capital assets are depreciated except for land (includes permanent easements) and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Improvements	25-50 years
Equipment	5-20 years
Infrastructure	40-60 years

**Compensated Absences**

The City reports compensated absences in accordance with the provisions of GASB No. 16, "Accounting for Compensated Absences." Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the vesting method. The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is due and payable. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. Compensated absences are reported in governmental funds only if they have matured. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

**Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the fund financial statements when due.

**Fund Balance**

In accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The following categories are used:

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
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Nonspendable – resources that are not in spendable form (inventory) or have legal or contractual requirements to maintain the balance intact.

Restricted – spendable resources that have external purpose restraints imposed on them by providers, such as creditors, grantors, or other regulators.

Committed – spendable resources that are constrained for specific purposes that are internally imposed by the government at its highest level of decision making authority, City Council. This is done by ordinance by City Council.

Assigned – resources that are intended to be used for specific purposes as approved through the City's formal purchasing procedure by the Finance Director.

Unassigned – residual fund balance within the General Fund that is not restricted, committed, or assigned. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from incurred expenditures for specific purposes exceeding amounts which had been restricted, committed or assigned for said purposes.

The City applies restricted resources first when an expenditure is incurred for purposes which both restricted and unassigned fund balances are available. The City considers committed, assigned, and unassigned fund balances, respectively, to be spent when expenditures are incurred for purposes for which any of the unassigned fund balance classifications could be used.

**Net Position**

Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for Other Purposes includes mandatory fines for various court programs.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available. Of the City's \$678,097 in restricted net position, none was restricted by enabling legislation.

**Operating Revenues and Expenses**

The City, in its proprietary fund, distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise fund are charges to customers for sales and services. Operating expenses for the enterprise fund includes the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**City of Wyoming, Ohio**  
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**For The Year Ended December 31, 2012**

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**Interfund Activity**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

As a general rule, the effect of interfund (internal) activity has been eliminated from the government-wide statement of activities. The interfund services provided and used are not eliminated through the process of consolidation.

**Self-Insurance**

The City provides health insurance benefits through a self-insured program. This program is accounted for in the General Fund. The liability for unpaid claims includes estimates of costs related to incurred but not reported (IBNR) claims if it is probable that an IBNR liability has been incurred at year-end and the IBNR amount can be reasonably estimated.

**Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Restricted Assets**

Assets are reported as restricted assets when limitations on their use change the normal understanding of the availability of the asset. Such constraints are either imposed by creditors, contributors, grantors, laws of other government or imposed by enabling legislation.

**Note 3 – Equity in Pooled Cash and Investments**

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Cash resources of several individual funds are combined to form a pool of cash and investments. Each fund type's portion of this pool is displayed on the combined balance sheet as "Equity in Pooled Cash and Investments."

State statute requires the classification of monies held by the City into three categories:

Active Monies - Those monies required to be kept in a "cash" or "near cash" status for immediate use by the City. Such monies must by law be maintained either as cash in the City

**City of Wyoming, Ohio**  
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**For The Year Ended December 31, 2012**

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treasury, in depository accounts payable or withdrawable on demand.

Inactive Monies – Those monies not required for use within the current two year period of designated depositories. Ohio law permits inactive monies to be deposited or invested as certificates of deposit maturing not later than the end of the current period of designated depositories, or as savings or deposit accounts, including, but not limited to passbook accounts.

Interim Monies – Those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Ohio law permits interim monies to be invested or deposited in the following securities:

- (1) Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest.
- (2) Bonds, notes, debentures, or other obligations or securities issued by any federal governmental agency.
- (3) No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions.
- (4) Interim deposits in the eligible institutions applying for interim monies to be evidenced by time certificates of deposit maturing not more than one year from date of deposit, or by savings or deposit accounts, including, but limited to, passbook accounts.
- (5) Bonds and other obligations of the State of Ohio.
- (6) The Ohio State Treasurer's investment pool (STAR Ohio).
- (7) Commercial paper and banker's acceptances which meet the requirements established by Ohio Revised Code, Sec. 135.142.
- (8) Under limited circumstances, corporate debt interests in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
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derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City's policy for deposits is any balance not covered by depository insurance will be collateralized by the financial institutions with pledged securities. As of December 31, 2012, \$1,261,111 of the City's bank balance of \$2,308,308 was exposed to custodial risk because it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the City's name.

Ohio Revised Code Chapter 135, Uniform Depository Act, authorizes pledging of pooled securities in lieu of specific securities. Specifically, a designated public depository may pledge a single pool of eligible securities to secure repayment of all public monies deposited in the financial institution, provided that all times the total value of the securities so pledged is at least equal to 105% of the total amount of all public deposits secured by the pool, including the portion of such deposits covered by any federal deposit insurance.

**Investments**

As of December 31, 2012, the City had the following investments:

Investment Type	Fair Value	Weighed Average Maturity (Years)
Freddie Mac	\$1,186,752	0.87
Fannie Mae	1,583,148	2.77
Federal Home Loan Bank	450,566	2.91
U.S. Treasury Notes	325,140	1.33
Commercial Paper	919,010	0.27
STAROhio	5,980	0.15
Money Market Funds	908	0.00
Total Fair Value	\$4,471,504	
Portfolio Weighted Average Maturity		1.66

Interest Rate Risk - In accordance with the investment policy, the City manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to five years, unless matched to a specified obligation or debt of the City.

**City of Wyoming, Ohio**  
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**For The Year Ended December 31, 2012**

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Credit Risk – It is the City’s policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have the highest credit quality rating issued by nationally recognized statistical rating organizations. The City’s investments in Federal Home Loan Bank, Fannie Mae and Freddie Mac were rated AA+ by Standard and Poor’s and Fitch ratings and Aaa by Moody’s Investors Service. Investments in STAROhio were rated AAAm by Standard & Poors. Investments in Commercial Paper were rated A-1+ by Standard & Poors and P-1 by Moody’s Investors Service. Investments in Money Market Funds and U.S. Treasury Notes were not rated.

Concentration of Credit Risk – The City’s investment policy allows investments in Federal Government Securities or Instrumentalities. The City has invested 10% in Federal Home Loan Bank, 35% in Fannie Mae, 26% in Freddie Mac, 7% in U.S. Treasury Notes, 21% in Commercial Paper, less than 1% in STAROhio, and less than 1% in Money Market Funds.

Custodial Credit Risk is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the City’s securities are either insured and registered in the name of the City or at least registered in the name of the City.

**Note 4 – Receivables**

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Receivables at year end, consisted primarily of municipal income taxes, property and other taxes, intergovernmental receivables arising from entitlements, shared revenues, accrued interest on investments, interfund and accounts receivable.

No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

**Property Taxes**

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Property tax revenue received during 2012 for real and public utility property taxes represents collections of the 2011 taxes.

2012 real property taxes are levied after October 1, 2012, on the assessed value as of January 1, 2012, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2012 real property taxes are collected in and intended to finance 2013 operations.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2012 public utility property taxes became a lien December 31, 2011, are levied after October 1, 2012, and are collected in 2013 with real property taxes.

The assessed values of real and public utility personal property upon which current year property tax receipts were based are as follows:

**City of Wyoming, Ohio**  
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**For The Year Ended December 31, 2012**

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	Amount
Real Property	\$273,698,300
Public Utility	3,736,410
Total	<u>\$277,434,710</u>

Real property taxes are payable annually or semi-annually. The first payment is due January 20 with the remainder payable by June 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Accrued property taxes receivable represent real property taxes, public utility taxes and outstanding delinquencies which are measurable as of year end for which there is an enforceable legal claim. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at year end, nor were they levied to finance current year operations. The receivable is therefore offset by deferred revenue.

**Income Taxes**

The City levies a tax of .8% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City.

Employers within the City withhold income tax on employee compensation and remit at least quarterly. Corporations and other individual taxpayers pay estimated taxes quarterly and file an annual declaration.

**Note 5 - Risk Management**

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The City is one of twenty-one members of a joint insurance pool, Miami Valley Risk Management Association, Inc. (MVRMA), with the cities of Englewood, Bellbrook and Centerville added in 2004. The pool has been operational since December 1, 1988, and was formed according to Section 2744.081 of the Ohio Revised Code. This joint venture covers all property, crime, liability, boiler and machinery, and public official liability up to the limits stated below. It is intended to provide broad-based coverage up to the various limits with increased emphasis on safety and loss prevention.

MVRMA is a corporation governed by a twenty member board of trustees, consisting of a representative appointed by each of the member cities. The board of trustees elects the officers of the corporation, with each trustee having a single vote. The board is responsible for its own financial matters and the corporation maintains its own book of accounts. Budget and financing of MVRMA is subject to the approval of the board.

Excess insurance coverage will cover additional claims up to the limits listed below:

General Liability: \$10,000,000/occurrence  
 Automobile Liability: \$10,000,000/occurrence  
 MVRMA self-insured \$500,000/occurrence. MVRMA obtained reinsurance from Government Entities Mutual Inc. (GEM) for \$1.5 million excess \$500,000, and from General Reinsurance Corporation for \$8

**City of Wyoming, Ohio**  
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**For The Year Ended December 31, 2012**

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million excess \$2 million.

Police Professional Liability: \$10,000,000/occurrence

MVRMA self-insured \$500,000/occurrence. MVRMA obtained reinsurance from Government Entities Mutual Inc. (GEM) for \$1.5 million excess \$500,000, and from General Reinsurance Corporation for \$8 million excess \$2 million.

Employment Practices Liability and Public Officials Liability Including Employee Benefits Liability

MVRMA self-insured \$500,000/occurrence. MVRMA obtained reinsurance from Government Entities Mutual Inc. (GEM) for \$1.5 million excess \$500,000, and from General Reinsurance Corporation for \$8 million excess \$2 million - Annual aggregate \$10 million per member

Property (effective 7/1/09-7/1/13):

\$1,000,000,000/occurrence

MVRMA SIR: \$250,000/occurrence

Coverage excess SIR provided by PEPiP USA as follows:

Lexington Insurance Company (Primary \$25 million)

List of carriers for layers excess of \$25 million provided upon request.

Flood (effective 7/1/09-7/1/13) - included in Property Policy

\$25 million/occurrence and annual aggregate

Sublimit: Flood Zone A & V - \$5 million/occurrence and annual aggregate

MVRMA SIR: \$100,000/occurrence excluding Flood Zones A & V

MVRMA SIR: \$250,000/occurrence Flood Zones A & V

Earthquake (effective 7/1/09-7/1/13) - included in Property Policy

\$25 million/occurrence and annual aggregate

MVRMA SIR: \$100,000/occurrence

Boiler & Machinery (effective 7/1/09-7/1/13)

\$100,000,000/occurrence

MVRMA SIR: \$5,000/occurrence (except as shown for specific objects or perils)

Coverage excess SIR provided by PEPiP USA as follows:

Lexington Insurance Company (Primary \$25 million)

List of carriers for layers excess of \$25 million provided upon request.

Cyber Coverage (effective 7/1/12-7/1/13)

MVRMA SIR: \$100,000/occurrence

Coverage excess SIR provided by Lloyd's of London - Beazley Syndicate

Third Party Liability:

\$2 million/occurrence and annual aggregate, but sublimited to:

\$500,000/occurrence and annual aggregate for Privacy Notification Costs

**City of Wyoming, Ohio**  
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First Party Computer Liability:

\$2 million/occurrence and annual aggregate subject to policy sublimits

Pollution Liability (effective 7/1/11-7/1/13) – Claims Made and Reported Policy

Retroactive Date: Policy Inception

\$1 million/pollution condition and aggregate with a \$200,000 sublimit for Fungi & Legionella

MVRMA SIR: \$100,000/pollution condition; \$750,000 underground storage tanks specific

Member Deductible/Occurrence - \$2,500

The Financial Audit for 2012 has not been completed yet. Figures from the audited 2011 Financial Audit are as follows:

Current Assets	\$6,642,172
Total Assets	\$18,681,014
Current Liabilities	\$6,311,600
Long-Term Liabilities	\$0
Net Assets	\$12,369,414

MVRMA estimates that member cities are paying approximately 35% less for coverage through MVRMA than would be paid under a commercial insurance program.

There has been no material change in this coverage from the prior year. Settled claims have not exceeded this commercial coverage in any of the past three years.

**Self-Insurance**

The City has a self-insured group health insurance program for employees and their eligible dependents. This program is accounted for in the General Fund. The claims liability of \$56,024 reported in the fund at year end based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amounts were as follows:

**City of Wyoming, Ohio**  
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**For The Year Ended December 31, 2012**

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<u>Fiscal Year</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Current Claims &amp; Changes in Estimates</u>	<u>Claims Payments</u>	<u>Balance at Fiscal Year End</u>
2012	\$31,570	\$790,697	(\$766,243)	\$56,024
2011	96,119	719,652	(784,201)	31,570

All claims are due and payable as of year end.

**Note 6 – Capital Assets**

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Capital asset activity for the current year end was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
<b>Governmental Activities</b>				
<b><i>Capital Assets, not being depreciated:</i></b>				
Land	\$8,848,068	\$0	\$0	\$8,848,068
Construction in Progress	181,980	1,705,665	1,817,681	69,964
Easements	474,448	0	0	474,448
<b><i>Capital Assets, being depreciated:</i></b>				
Buildings and Improvements	11,689,159	0	0	11,689,159
Equipment	4,279,224	142,186	72,700	4,348,710
Infrastructure	<u>12,253,011</u>	<u>1,817,681</u>	<u>0</u>	<u>14,070,692</u>
Totals at Historical Cost	<u>37,725,890</u>	<u>3,665,532</u>	<u>1,890,381</u>	<u>39,501,041</u>
Less Accumulated Depreciation:				
Buildings and Improvements	3,045,987	242,320	0	3,288,307
Equipment	1,932,975	319,563	72,700	2,179,838
Infrastructure	<u>2,688,483</u>	<u>255,675</u>	<u>0</u>	<u>2,944,158</u>
Total Accumulated Depreciation	<u>\$7,667,445</u>	<u>\$817,558</u>	<u>\$72,700</u>	<u>\$8,412,303</u>
Governmental Activities Capital Assets, Net	<u>\$30,058,445</u>	<u>\$2,847,974</u>	<u>\$1,817,681</u>	<u>\$31,088,738</u>

**City of Wyoming, Ohio**  
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	Beginning Balance	Additions	Deletions	Ending Balance
<b>Business-Type Activities</b>				
<b>Capital Assets, not being depreciated:</b>				
Land	\$52,172	\$0	\$0	\$52,172
Construction in Progress	67,822	280,460	348,282	0
Easements	314,158	0	0	314,158
<b>Capital Assets, being depreciated:</b>				
Buildings and Improvements	7,375,119	127,780	0	7,502,899
Equipment	603,369	0	0	603,369
Infrastructure	4,244,930	348,282	0	4,593,212
Totals at Historical Cost	<u>12,657,570</u>	<u>756,522</u>	<u>348,282</u>	<u>13,065,810</u>
Less Accumulated Depreciation:				
Buildings and Improvements	2,345,175	162,994	0	2,508,169
Equipment	256,809	32,668	0	289,477
Infrastructure	1,701,604	65,468	0	1,767,072
Total Accumulated Depreciation	<u>\$4,303,588</u>	<u>\$261,130</u>	<u>\$0</u>	<u>\$4,564,718</u>
Business-Type Activities Capital Assets, Net	<u><u>\$8,353,982</u></u>	<u><u>\$495,392</u></u>	<u><u>\$348,282</u></u>	<u><u>\$8,501,092</u></u>

Depreciation expense was charged to governmental functions as follows:

General Government	\$90,545
Public Safety	186,319
Leisure Time	162,172
Community Development	125,292
Transportation	253,230
Total Depreciation Expense	<u><u>\$817,558</u></u>

**Note 7 – Compensated Absences**

In accordance with GASB Statement 16, the City accrues certain portions of unpaid sick leave and vacation pay as payment becomes probable. Each full-time, permanent employee is credited with 10 hours of sick leave per calendar month of service, to a maximum of 120 hours per year. Sick leave credit may be accumulated to a maximum of 2,500 hours for police department employees and 2,225 hours for all other employees. Upon retirement, employees are paid for a maximum of two-thirds of unused accumulated sick leave, provided however, that no more than 1,072 hours may be paid regardless of the accumulated amount.

All full-time employees earn vacation at varying rates based upon length of service. An employee's vacation must be used during the period in which it is earned unless the City Manager allows the balance to be carried over to the following year. Upon separation from the City, the employee (or his/her estate) is paid for his/her accumulated unused vacation leave balance. As of December 31, 2012, the liability for unpaid compensation absences was \$718,321. \$30,019 is reported in the Enterprise fund.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Year Ended December 31, 2012**

**Note 8 – Long-Term Debt**

A schedule of changes in bonds and other long-term obligations of the City during the current year follows:

Governmental Activities	Issue	Maturity	Interest	Beginning			Ending	Due Within
	Date	Date	Rate	Balance	Additions	Deletions	Balance	One Year
<b>General Obligation Bonds and Notes</b>								
Capital Financing Pool - Public Safety Facility	12/1/03	12/1/18	3.15-4.45%	\$ 15,000	\$ 0	(\$ 15,000)	\$ 0	\$ 0
Capital Financing Pool - Property Acquisition	12/1/13	12/1/12	4.40-4.45%	450,000	0	(390,000) *	60,000	60,000
Capital Financing Pool - Wyoming Business District	12/1/03	12/1/13	3.15-4.45%	1,065,000	0	(995,000) **	70,000	70,000
\$ 1,706,366 Various Purpose Bonds	12/1/04	12/1/15	2.0-5.25%	1,239,271	0	(100,151) ***	237,755	75,745
\$ 5,000,000 Various Purpose Bonds	12/1/06	12/1/26	4.0-5.0%	4,130,000	0	(200,000)	3,930,000	210,000
\$ 4,947,000 Various Purpose Bonds	12/1/09	12/1/29	4.02%	4,584,076	0	(186,462)	4,397,614	191,462
\$ 261,145 OPWC Chisholm Trail	2/13/09	1/1/21	0.00%	399,976	0	(44,442)	355,534	44,442
\$ 975,000 Refunding Bonds - Property Acquisition	4/17/12	12/1/23	2.0-4.0%	0	975,000	(25,000)	950,000	15,000
\$ 350,000 Refunding Bonds - Wyoming Business District	4/17/12	12/1/18	2.0-3.0%	0	350,000	(10,000)	340,000	5,000
\$ 1,005,725 Refunding Bonds - Various Purpose Bonds	4/17/12	12/1/24	2.0-4.0%	0	1,005,725	(23,144)	982,581	12,624
\$ 435,633 OPWC Hilltop Improvements	12/1/12	7/1/33	0.02%	0	435,633	0	435,633	9,379
Refunding Bonds - Premium	n/a	n/a	n/a	0	158,162	(7,629)	150,533	0
Refunding Bonds - Deferred Charge	n/a	n/a	n/a	0	(260,160)	16,198	(243,962)	0
<b>Total General Obligation Bonds and Notes</b>				<b>11,883,323</b>	<b>2,664,360</b>	<b>(2,881,995)</b>	<b>11,665,688</b>	<b>693,652</b>
\$ 245,219 Police Pension Liability	4/1/81	4/1/35	4.30%	165,758	0	(4,234)	161,524	4,416
Compensated Absences	n/a	n/a	n/a	648,323	74,729	(34,750)	688,302	75,036
<b>Total Governmental Activities</b>				<b>\$ 12,697,404</b>	<b>\$ 2,739,089</b>	<b>(\$ 2,920,979)</b>	<b>\$ 12,515,514</b>	<b>\$ 773,104</b>

\* – A principal payment of \$55,000 was made on the old debt and \$335,000 was refunded

\*\* – A principal payment of \$65,000 was made on the old debt and \$930,000 was refunded

\*\*\* - A principal payment of \$73,641 was made on the old debt and \$927,875 was refunded

Business Type Activities	Issue	Maturity	Interest	Beginning			Ending	Due Within
	Date	Date	Rate	Balance	Additions	Deletions	Balance	One Year
<b>General Obligation Bonds and Notes</b>								
\$182,343 OPWC Compton Road	1/1/92	1/1/12	0.00%	\$4,560	\$0	(\$4,560)	\$0	\$0
\$102,555 OPWC Van Roberts	8/6/99	1/1/20	3.00%	48,444	0	(5,443)	43,001	5,608
\$5,222,608 OPWC - Waterplant	2/12/01	7/1/21	3.00%	2,867,627	0	(265,098)	2,602,529	273,111
Capital Financing Pool - Waterworks Improvement	12/1/03	12/1/13	4.40-4.45%	60,000	0	(40,000) @	20,000	20,000
\$2,348,634 Various Purpose Bonds	12/1/04	12/1/15	3.25-3.50%	1,705,729	0	(1,378,484) @@	327,245	104,255
\$1,203,000 Various Purpose Bonds	12/1/09	12/1/29	4.02%	1,115,924	0	(43,538)	1,072,386	43,538
\$25,000 Refunding Bonds - Waterworks Improvement	4/17/12	12/1/14	2.00-4.00%	0	25,000	(5,000)	20,000	0
\$1,384,275 Refunding Bonds - Various Purpose Bonds	4/17/12	12/1/14	2.00-4.00%	0	1,384,275	(31,856)	1,352,419	17,376
Refunding Bonds - Premium	n/a	n/a	n/a	0	92,692	(3,862)	88,830	0
Refunding Bonds - Deferred Charge	n/a	n/a	n/a	0	(171,260)	7,136	(164,124)	0
<b>Total General Obligation Bonds and Notes</b>				<b>5,802,284</b>	<b>1,330,707</b>	<b>(1,770,705)</b>	<b>5,362,286</b>	<b>463,888</b>
Compensated Absences				26,318	6,010	(2,309)	30,019	2,506
<b>Total Business-Type Activities</b>				<b>\$5,828,602</b>	<b>\$1,336,717</b>	<b>(\$1,773,014)</b>	<b>\$5,392,305</b>	<b>\$466,394</b>

@ – A principal payment of \$20,000 was made on the old debt and \$20,000 was refunded

@@ – A principal payment of \$101,359 was made on the old debt and \$1,277,125 was refunded

The City's bonds and notes will be paid from the Public Facility Note Retirement Fund, Property

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Year Ended December 31, 2012**

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Acquisition Note Retirement Fund, Capital Improvement Fund and Waterworks Fund. The Police Pension Liability will be paid from the General Fund. Compensated Absences will be paid from the fund from which the person is paid. Historically, this is the General Fund or a Special Revenue Fund.

Principal and interest requirements to retire the City's general obligation debt and notes outstanding at year end are as follows:

Year Ending December 31	Principal	Interest	Total
2013	\$1,157,540	\$600,506	\$1,758,046
2014	1,205,554	564,434	1,769,988
2015	1,209,520	526,660	1,736,180
2016	1,233,750	483,854	1,717,604
2017	1,278,257	441,047	1,719,304
2018-2022	6,157,205	1,550,926	7,708,131
2023-2027	3,971,822	603,992	4,575,814
2028-2032	970,498	63,792	1,034,290
2033	12,551	94	12,645
Total	<u>\$17,196,697</u>	<u>\$4,835,305</u>	<u>\$22,032,002</u>

Principal and interest requirements to retire the City's Police Pension Liability outstanding at year end are as follows:

Year Ending December 31	Principal	Interest	Total
2013	\$4,416	\$6,818	\$11,234
2014	4,606	6,629	11,235
2015	4,803	6,431	11,234
2016	5,010	6,225	11,235
2017	5,224	6,009	11,233
2018-2022	29,687	26,481	56,168
2023-2027	36,634	19,534	56,168
2028-2032	45,218	10,960	56,178
2033-2035	25,926	1,655	27,581
Total	<u>\$161,524</u>	<u>\$90,742</u>	<u>\$252,266</u>

**Note 9 - Advanced Refunding**

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On April 3, 2012 the City issued \$3,740,000 in General Obligation bonds with an average interest rate of between 2.00% and 4.00% of which \$3,740,000 was used to advance refund \$3,490,000 of outstanding Property Acquisition Bonds, Wyoming Business District Bonds, Waterworks Improvement Bonds and Various Purpose Bonds with average interest rates between 2.00% and 5.25%. The net proceeds of \$3,990,854 (after payment of underwriting fees, insurance and other issuance costs) were used to purchase U.S. government securities. Those securities were deposited into an irrevocable trust with an escrow agent to provide all future debt service payments on the four bond issues. As a result, \$3,490,000 of the Property Acquisition Bonds, Wyoming Business District Bonds, Waterworks

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Year Ended December 31, 2012**

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Improvement Bonds and Various Purpose Bonds are considered to be defeased and the related liability for those bonds have been removed from the Statement of Net Position.

The City advance refunded a portion of the Property Acquisition Bonds, Wyoming Business District Bonds, Waterworks Improvement Bonds and Various Purpose Bonds to reduce its total debt service payments by \$312,764 and to obtain an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$282,168.

**Note 10 – Pension Plans**

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**Ohio Public Employees Retirement System**

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans, a Traditional Pension Plan (TP), a Member-Directed Plan (MD) and a Combined Plan (CO). The TP Plan is a cost-sharing multiple-employer defined benefit pension plan. The MD Plan is a defined contribution plan in which member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the MD Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings. The CO Plan is a cost sharing, multiple-employer defined benefit pension plan. Under the CO Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to the TP Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the MD Plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the TP and CO Plans. Members of the MD Plan do not qualify for the ancillary benefits. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by writing to the OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling 614-222-5601 or 800-222-7377, or by visiting the OPERS website at [www.opers.org](http://www.opers.org).

The Ohio Revised Code provides statutory authority for member and employer contributions. Plan members and employer contributions rates were consistent across all three plans. Plan members are required to contribute 10% of their annual covered salary to fund pension obligations. The employer pension contribution rate for the City is 14% of covered payroll. The contribution rates are determined actuarially. The City's required contributions to OPERS for the years ended December 31, 2012, 2011 and 2010 were \$385,808, \$363,782, and \$372,941 respectively. The full amount has been contributed for 2011 and 2010, and 93 percent has actually been contributed for 2012. The City's unpaid contractually required OPERS contributions (including post employment benefits) at year end (the liability) were recorded in the accrued wages and benefits line item of the government-wide and fund financial statements along with various corresponding expenses/expenditures.

**Ohio Police and Fire Pension Fund**

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple employer defined benefit pension plan. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Year Ended December 31, 2012**

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supplementary information. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164, or by visiting the OP&F website at [www.op-f.org](http://www.op-f.org).

Plan members are required to contribute 10.0% of their annual covered salary, while employers (the City) are required to contribute 19.5% for police officers and 24.0% for firefighters. The City's contributions to OP&F for the years ending December 31, 2012, 2011 and 2010 were \$265,561 (police) and \$22,147 (fire), \$274,972 (police) and \$22,148 (fire), and \$271,104 (police) and \$21,714 (fire), respectively. The 72% (police) and 73% (fire) has actually been contributed for 2012 and the full amount has been contributed for 2011 and 2010. The City's unpaid contractually required OP&F contributions (including post employment benefits) at year end (the liability) were recorded in the accrued wages and benefits line item of the government-wide and fund financial statements along with various corresponding expenses/expenditures.

**Note 11 – Post Employment Benefits**

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**Ohio Public Employees Retirement System**

Plan Description

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan – a cost sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health card coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by writing OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377, or by visiting the OPERS website at [www.opers.org](http://www.opers.org).

Funding Policy

The Ohio Revised Code provides the statutory authority requiring public employers to fund post

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Year Ended December 31, 2012**

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retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2012, the City contributed at 14% of covered payroll. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14% of covered payroll. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care Plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determined the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contributions allocated to the health care for members in the Traditional Plan was 4.0% during calendar year 2012. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05% during calendar year 2012. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care coverage by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Information from City's Records

The rates stated in Funding Policy, above, are the contractually required contribution rates for OPERS. The City's actual contributions for the current year, which were used to fund postemployment benefits, were \$110,225 for 2012; \$103,933 for 2011; and \$23,297 for the period of January 1 through February 28, 2010, and \$112,003 for the period of March 1 through December 31, 2010. The full amount has been contributed for 2011 and 2010, and 93 percent has actually been contributed for 2012.

OPERS Board of Trustees Adopt Changes to the Health Care Plan

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

**Ohio Police and Fire Pension Fund**

Plan Description

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment healthcare plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement healthcare coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The healthcare coverage provided by OP&F meets the definition of an Other Post

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Year Ended December 31, 2012**

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Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide healthcare coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164, or by visiting the OP&F website at [www.op-f.org](http://www.op-f.org).

Funding Policy

The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5% and 24.0% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5% of the covered payroll for police employer units and 24.0% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and Section 401(h) account as the employer contribution for retiree healthcare benefits. For the year ended December 31, 2012, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the healthcare plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the healthcare plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

Information from City's Records

The City's contributions to OP&F for the year ending December 31, 2012 were \$91,884 (police) and \$6,223 (fire); for the year ending December 31, 2011 were \$95,140 (police) and \$6,224 (fire); and for the year ending December 31, 2010 were \$93,802 (police) and \$6,102 (fire); respectively, and were allocated to the healthcare plan. The actual contributions for 2010 and 2011 were 100% and 72% (police) and 73% (fire) has actually been contributed for 2012.

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Year Ended December 31, 2012**

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**Note 12 – Interfund Balances**

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Individual fund interfund receivable, interfund payable, transfers in and transfers out balances at fiscal year-end are as follows:

	Interfund		Transfers	
	Receivable	Payable	In	Out
General Fund	\$0	\$120,000	\$0	\$1,676,333
Capital Improvement Fund	0	341,747	1,015,510	10,000
Equipment Replacement Fund	871,747	0	575,000	0
Waterworks Fund	0	410,000	0	0
Other Governmental Funds	0	0	95,823	0
Total All Funds	<u>\$871,747</u>	<u>\$871,747</u>	<u>\$1,686,333</u>	<u>\$1,686,333</u>

\$10,000 was transferred out of the Capital Improvement Fund into the Property Acquisition Note Retirement Fund on the GAAP basis to properly reflect the correct fund for a principal payment.

Interfund balances/transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed.

**Note 13 – Accountability**

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The following individual fund had a deficit in fund balance at year end:

Capital Improvement	\$90,320
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Generally, the deficit in this fund is the result of the application of generally accepted accounting principles and the requirement to accrue liabilities when incurred. The General Fund is liable for any deficit in this fund and provides transfers when cash is required, not when accruals occur.

**Note 14 – Construction and Other Commitments**

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The City had the following outstanding commitments at year end:

<u>Projects</u>	<u>Amount</u>
500 Wyoming Parking Lot	\$69,964

**City of Wyoming, Ohio**  
**Notes to the Basic Financial Statements**  
**For The Year Ended December 31, 2012**

**Note 15 – Fund Balances**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

<u>Fund Balances</u>	<u>General</u>	<u>Capital Improvement</u>	<u>Equipment Replacement</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Nonspendable:					
Inventory	\$0	\$0	\$0	\$61,992	\$61,992
Total Nonspendable	0	0	0	61,992	61,992
Restricted for:					
Street Construction	0	0	0	324,777	324,777
State Highway	0	0	0	83,007	83,007
Criminal Activity Forfeitures	0	0	0	115	115
Drug Offenders	0	0	0	2,798	2,798
DUI Enforcement	0	0	0	7,705	7,705
Mayor's Court Computer	0	0	0	15,766	15,766
FEMA Firefighter Grant	0	0	0	7,995	7,995
Law Enforcement	0	0	0	2,807	2,807
Total Restricted	0	0	0	444,970	444,970
Committed to:					
Equipment Replacement	0	0	2,586,931	0	2,586,931
Total Committed	0	0	2,586,931	0	2,586,931
Assigned to:					
Debt Service	0	0	0	1,410	1,410
Retirement Reserve	483,262	0	0	0	483,262
Encumbrances	72,178	0	0	0	72,178
Budgetary	678,572	0	0	0	678,572
Total Assigned	1,234,012	0	0	1,410	1,235,422
Unassigned (Deficit)	724,424	(90,320)	0	0	634,104
Total Fund Balance	<u>\$1,958,436</u>	<u>(\$90,320)</u>	<u>\$2,586,931</u>	<u>\$508,372</u>	<u>\$4,963,419</u>

**Note 16 – Change in Accounting Principle**

For fiscal year 2012, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position".

# **REQUIRED SUPPLEMENTARY INFORMATION**

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City of Wyoming, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended December 31, 2012

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues:</b>				
Taxes	\$6,178,845	\$6,514,683	\$6,568,022	\$53,339
Fines, Licenses and Permits	80,729	85,117	85,814	697
Intergovernmental	1,688,279	1,780,042	1,794,616	14,574
Charges for Services	247,757	261,223	263,362	2,139
Investment Earnings	22,552	23,777	23,972	195
Other Revenues	1,119	1,179	1,189	10
<b>Total Revenues</b>	<b>8,219,281</b>	<b>8,666,021</b>	<b>8,736,975</b>	<b>70,954</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<u>General Government</u>				
Personnel Services	1,064,535	1,131,830	1,074,320	57,510
Contractual Services	998,807	1,061,947	1,007,988	53,959
Supplies and Materials	12,739	13,544	12,856	688
Other Expenditures	118,175	125,645	119,261	6,384
<b>Total General Government</b>	<b>2,194,256</b>	<b>2,332,966</b>	<b>2,214,425</b>	<b>118,541</b>
<u>Public Safety</u>				
Personnel Services	2,370,501	2,520,353	2,392,291	128,062
Contractual Services	132,795	141,190	134,016	7,174
Supplies and Materials	81,538	86,693	82,288	4,405
<b>Total Public Safety</b>	<b>2,584,834</b>	<b>2,748,236</b>	<b>2,608,595</b>	<b>139,641</b>
<u>Leisure Time Activities</u>				
Contractual Services	156,965	166,888	158,408	8,480
<b>Total Leisure Time Activities</b>	<b>156,965</b>	<b>166,888</b>	<b>158,408</b>	<b>8,480</b>
<u>Community Development</u>				
Personnel Services	239,639	254,788	241,842	12,946
Contractual Services	72,717	77,313	73,385	3,928
Supplies and Materials	74,066	78,748	74,747	4,001
<b>Total Community Development</b>	<b>386,422</b>	<b>410,849</b>	<b>389,974</b>	<b>20,875</b>

Continued

City of Wyoming, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended December 31, 2012

<u>Transportation and Street Repair</u>				
Personnel Services	571,683	607,822	576,938	30,884
Contractual Services	43,558	46,311	43,958	2,353
Supplies and Materials	154,887	164,679	156,311	8,368
	<u>770,128</u>	<u>818,812</u>	<u>777,207</u>	<u>41,605</u>
<u>Public Health and Welfare</u>				
Contractual Services	666,474	708,605	672,600	36,005
	<u>666,474</u>	<u>708,605</u>	<u>672,600</u>	<u>36,005</u>
Debt Service:				
Principal Retirement	4,195	4,461	4,234	227
Interest and Fiscal Charges	6,764	7,191	6,826	365
	<u>6,770,038</u>	<u>7,198,008</u>	<u>6,832,269</u>	<u>365,739</u>
Total Expenditures				
Excess of Revenues Over (Under) Expenditures	<u>1,449,243</u>	<u>1,468,013</u>	<u>1,904,706</u>	<u>436,693</u>
Other financing sources (uses):				
Transfers In	282,224	297,564	300,000	2,436
Transfers (Out)	(2,577,639)	(2,740,586)	(2,601,333)	139,253
	<u>(2,295,415)</u>	<u>(2,443,022)</u>	<u>(2,301,333)</u>	<u>141,689</u>
Total Other Financing Sources (Uses)				
Net Change in Fund Balance	(846,172)	(975,009)	(396,627)	578,382
Fund Balance Beginning of Year, Restated (includes prior year encumbrances appropriated)	<u>1,293,453</u>	<u>1,293,453</u>	<u>1,293,453</u>	<u>0</u>
Fund Balance End of Year	<u>\$447,281</u>	<u>\$318,444</u>	<u>\$896,826</u>	<u>\$578,382</u>

See accompanying notes to the required supplementary information.

**City of Wyoming, Ohio**  
**Notes to the Required Supplementary Information**  
**For The Year Ended December 31, 2012**

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**Note 1 – Budgetary Process**

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All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the object level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Fiscal Officer. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during the year.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

While the City is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual (Non-GAAP Basis) presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as an assignment of fund balance (GAAP).
4. Some funds are reported as part of the general fund (GAAP basis) as opposed to the general fund being reported alone (budget basis).

**City of Wyoming, Ohio**  
**Notes to the Required Supplementary Information**  
**For The Year Ended December 31, 2012**

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The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund.

**Net Change in Fund Balance**

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	<u>General</u>
GAAP Basis	(\$457,313)
Revenue Accruals	(978,150)
Expenditure Accruals	1,846,031
Transfers In	300,000
Transfers (Out)	(925,000)
Encumbrances	(191,923)
Funds Budgeted Elsewhere	<u>9,728</u>
Budget Basis	<u><u>(\$396,627)</u></u>

# COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES



## **MAJOR GOVERNMENTAL FUNDS**

**Capital Improvement** - To account for various capital projects financed by governmental funds. The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance are included in the Basic Financial Statements. The Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual (Non-GAAP Budgetary Basis) follows this page.

**Equipment Replacement** - To account for the acquisition and replacement of equipment. This fund does not generate any revenue and is financed by transfers from other funds. The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance are included in the Basic Financial Statements. The Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual (Non-GAAP Budgetary Basis) follows this page.

City of Wyoming, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended December 31, 2012

	Capital Improvement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$1,118,249	\$1,134,999	\$16,750
Charges for Services	20,415	20,721	306
Other Revenues	2,324	2,359	35
<b>Total Revenues</b>	<b>1,140,988</b>	<b>1,158,079</b>	<b>17,091</b>
Expenditures:			
Capital Outlay	2,328,307	2,364,105	(35,798)
Debt Service:			
Principal Retirement	618,184	627,689	(9,505)
Interest and Fiscal Charges	403,833	410,042	(6,209)
Bond Issuance Costs	43,794	44,467	(673)
<b>Total Expenditures</b>	<b>3,394,118</b>	<b>3,446,303</b>	<b>(52,185)</b>
Excess of Revenues Over (Under) Expenditures	(2,253,130)	(2,288,224)	(35,094)
Other Financing Sources (Uses):			
Issuance of Debt	429,204	435,633	6,429
Advances (Out)	(63,982)	(64,966)	(984)
Sale of Refunding Bonds	1,951,494	1,980,725	29,231
Premium on Sale of Refunded Bonds	131,254	133,220	1,966
Payments to Refunding Bond Escrow Agent	(2,034,754)	(2,066,039)	(31,285)
Transfers In	1,000,523	1,015,510	14,987
<b>Total Other Financing Sources (Uses)</b>	<b>1,413,739</b>	<b>1,434,083</b>	<b>20,344</b>
Net Change in Fund Balance	(839,391)	(854,141)	(14,750)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	1,100,032	1,100,032	0
<b>Fund Balance End of Year</b>	<b>\$260,641</b>	<b>\$245,891</b>	<b>(\$14,750)</b>

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2012

	Equipment Replacement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Other Revenues	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Capital Outlay	279,695	206,344	73,351
Total Expenditures	279,695	206,344	73,351
Excess of Revenues Over (Under) Expenditures	(279,695)	(206,344)	73,351
Other Financing Sources (Uses):			
Proceeds from Sale of Capital Assets	10,022	10,025	3
Advances In	127,426	127,466	40
Advances (Out)	(162,657)	(120,000)	42,657
Transfers In	574,818	575,000	182
Total Other Financing Sources (Uses)	549,609	592,491	42,882
Net Change in Fund Balance	269,914	386,147	116,233
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	1,323,771	1,323,771	0
Fund Balance End of Year	<u>\$1,593,685</u>	<u>\$1,709,918</u>	<u>\$116,233</u>

## **NONMAJOR GOVERNMENTAL FUNDS**

### **Special Revenue Funds**

Special Revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The term *proceeds of specific revenue sources* establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund.

### **Debt Service Funds**

The debt service fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. Debt service funds should be used to report resources if legally mandated (i.e. debt payable from property taxes). Financial resources that are being accumulated for principal and interest maturing in future years also should be reported in debt service funds. The City has two Debt Service Funds for fiscal year 2012, the Public Facility Note Retirement Fund and the Property Acquisition Note Retirement Fund.

City of Wyoming, Ohio  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2012

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
Assets:			
Equity in Pooled Cash and Investments	\$426,011	\$1,410	\$427,421
Receivables:			
Interest	621	0	621
Intergovernmental	212,893	0	212,893
Inventory	61,992	0	61,992
<b>Total Assets</b>	<b>701,517</b>	<b>1,410</b>	<b>702,927</b>
Liabilities and Fund Balances:			
Liabilities:			
Accounts Payable	17,550	0	17,550
Accrued Wages and Benefits	5,870	0	5,870
Deferred Revenue	171,135	0	171,135
<b>Total Liabilities</b>	<b>194,555</b>	<b>0</b>	<b>194,555</b>
Fund Balances:			
Nonspendable	61,992	0	61,992
Restricted	444,970	0	444,970
Assigned	0	1,410	1,410
<b>Total Fund Balances</b>	<b>506,962</b>	<b>1,410</b>	<b>508,372</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$701,517</b>	<b>\$1,410</b>	<b>\$702,927</b>

City of Wyoming, Ohio  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Nonmajor Governmental Funds  
For the Fiscal Year Ended December 31, 2012

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
Revenues:			
Fines, Licenses and Permits	\$9,012	\$0	\$9,012
Investment Earnings	2,048	0	2,048
Intergovernmental	548,954	0	548,954
<b>Total Revenues</b>	<b>560,014</b>	<b>0</b>	<b>560,014</b>
Expenditures:			
Current:			
Public Safety	43,408	0	43,408
Transportation and Street Repair	291,344	0	291,344
Capital Outlay	108,979	0	108,979
Debt Service:			
Principal Retirement	0	80,000	80,000
Interest and Fiscal Charges	0	6,936	6,936
Bond Issuance Costs	0	7,783	7,783
<b>Total Expenditures</b>	<b>443,731</b>	<b>94,719</b>	<b>538,450</b>
Excess of Revenues Over (Under) Expenditures	116,283	(94,719)	21,564
Other Financing Sources (Uses):			
Sale of Refunding Bonds	0	350,000	350,000
Payments to Refunded Bond Escrow Agent	0	(365,796)	(365,796)
Premium on Sale of Refunded Bonds	0	24,942	24,942
Transfers In	8,887	86,936	95,823
<b>Total Other Financing Sources (Uses)</b>	<b>8,887</b>	<b>96,082</b>	<b>104,969</b>
Net Change in Fund Balance	125,170	1,363	126,533
Fund Balance Beginning of Year	361,128	47	361,175
Change in Nonspendable for Inventory	20,664	0	20,664
<b>Fund Balance - End of Year</b>	<b>\$506,962</b>	<b>\$1,410</b>	<b>\$508,372</b>

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## **NONMAJOR SPECIAL REVENUE FUNDS**

### **Fund Descriptions**

**Street Construction** - Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

**State Highway** - Required by the Ohio Revised Code to account for that portion of the state gasoline and motor vehicle registration fees designated for maintenance of state highways (Springfield Pike) within the City. 7.5 percent of state gasoline and auto license taxes are allocated to this fund.

**Criminal Activity Forfeitures** - Established in 1988 to enable the City to retain proceeds from the sale of contraband obtained by the Police Department through property seizure. Under State law, disbursements may be made from the fund only to pay the costs of investigations, technical training, matching funds for federal grants or other appropriate law enforcement purposes.

**Drug Offenders** - To account for monies acquired through mandatory fines imposed on felony drug traffic offenders and forfeited bail monies.

**DUI Enforcement** - Established in 1991 to receive fines imposed upon DUI offenders. Under state law, disbursements may be made from this fund for law enforcement purposes related to informing the public of laws governing the operation of a motor vehicle while under the influence of alcohol, and other information relating to the operation of a motor vehicle and the consumption of alcoholic beverages.

**Mayor's Court Computer** - To account for monies received from court fines. Monies generated under this fund shall be used for computer related expenses of the Court.

**FEMA Firefighter Grant** - To account for monies received from the proceeds of the City's FEMA Firefighter grant. Monies from this grant will be used for firefighting expenses (training, etc.).

**Law Enforcement** - To account for monies received from the proceeds of the City's law enforcement activities, which participate with federal agencies in the arrest, and seizure of assets.

City of Wyoming, Ohio  
 Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 December 31, 2012

	Street Construction	State Highway	Criminal Activity Forfeitures	Drug Offenders
Assets:				
Equity in Pooled Cash and Investments	\$303,967	\$80,580	\$115	\$2,798
Receivables:				
Interest	491	130	0	0
Intergovernmental	189,095	15,331	0	0
Inventory	61,992	0	0	0
<b>Total Assets</b>	<b>555,545</b>	<b>96,041</b>	<b>115</b>	<b>2,798</b>
Liabilities and Fund Balances:				
Liabilities:				
Accounts Payable	5,426	122	0	0
Accrued Wages and Benefits	5,127	0	0	0
Deferred Revenue	158,223	12,912	0	0
<b>Total Liabilities</b>	<b>168,776</b>	<b>13,034</b>	<b>0</b>	<b>0</b>
Fund Balances:				
Nonspendable	61,992	0	0	0
Restricted	324,777	83,007	115	2,798
<b>Total Fund Balances</b>	<b>386,769</b>	<b>83,007</b>	<b>115</b>	<b>2,798</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$555,545</b>	<b>\$96,041</b>	<b>\$115</b>	<b>\$2,798</b>

DUI Enforcement	Mayor's Court Computer	FEMA Firefighter Grant	Law Enforcement	Total Nonmajor Special Revenue Funds
\$7,705	\$15,766	\$12,273	\$2,807	\$426,011
0	0	0	0	621
0	0	8,467	0	212,893
0	0	0	0	61,992
<u>7,705</u>	<u>15,766</u>	<u>20,740</u>	<u>2,807</u>	<u>701,517</u>
0	0	12,002	0	17,550
0	0	743	0	5,870
0	0	0	0	171,135
<u>0</u>	<u>0</u>	<u>12,745</u>	<u>0</u>	<u>194,555</u>
0	0	0	0	61,992
<u>7,705</u>	<u>15,766</u>	<u>7,995</u>	<u>2,807</u>	<u>444,970</u>
<u>7,705</u>	<u>15,766</u>	<u>7,995</u>	<u>2,807</u>	<u>506,962</u>
<u>\$7,705</u>	<u>\$15,766</u>	<u>\$20,740</u>	<u>\$2,807</u>	<u>\$701,517</u>

City of Wyoming, Ohio  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended December 31, 2012

	Street Construction	State Highway	Criminal Activity Forfeitures	Drug Offenders
Revenues:				
Fines, Licenses and Permits	\$0	\$0	\$0	\$0
Investment Earnings	1,631	417	0	0
Intergovernmental	388,742	31,519	0	0
<b>Total Revenues</b>	<b>390,373</b>	<b>31,936</b>	<b>0</b>	<b>0</b>
Expenditures:				
Current:				
Public Safety	0	0	0	0
Transportation and Street Repair	264,301	27,043	0	0
Capital Outlay	0	0	0	0
<b>Total Expenditures</b>	<b>264,301</b>	<b>27,043</b>	<b>0</b>	<b>0</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>126,072</b>	<b>4,893</b>	<b>0</b>	<b>0</b>
Other Financing Sources (Uses):				
Transfers In	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Change in Fund Balance</b>	<b>126,072</b>	<b>4,893</b>	<b>0</b>	<b>0</b>
Fund Balance Beginning of Year	240,033	78,114	115	2,798
Change in Nonspendable for Inventory	20,664	0	0	0
<b>Fund Balance - End of Year</b>	<b>\$386,769</b>	<b>\$83,007</b>	<b>\$115</b>	<b>\$2,798</b>

DUI Enforcement	Mayor's Court Computer	FEMA Firefighter Grant	Law Enforcement	Total Nonmajor Special Revenue Funds
\$110	\$8,902	\$0	\$0	\$9,012
0	0	0	0	2,048
0	0	128,693	0	548,954
110	8,902	128,693	0	560,014
0	3,075	40,333	0	43,408
0	0	0	0	291,344
0	0	108,979	0	108,979
0	3,075	149,312	0	443,731
110	5,827	(20,619)	0	116,283
0	0	8,887	0	8,887
0	0	8,887	0	8,887
110	5,827	(11,732)	0	125,170
7,595	9,939	19,727	2,807	361,128
0	0	0	0	20,664
<u>\$7,705</u>	<u>\$15,766</u>	<u>\$7,995</u>	<u>\$2,807</u>	<u>\$506,962</u>

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2012

	Street Construction Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$388,044	\$388,124	\$80
Investment Earnings	984	984	0
<b>Total Revenues</b>	<b>389,028</b>	<b>389,108</b>	<b>80</b>
Expenditures:			
Current:			
<u>Transportation and Street Repair</u>			
Personnel Services	78,933	60,517	18,416
Contractual Services	152,826	117,170	35,656
Supplies and Materials	112,149	85,983	26,166
<b>Total Transportation and Street Repair</b>	<b>343,908</b>	<b>263,670</b>	<b>80,238</b>
<b>Total Expenditures</b>	<b>343,908</b>	<b>263,670</b>	<b>80,238</b>
<b>Net Change in Fund Balance</b>	<b>45,120</b>	<b>125,438</b>	<b>80,318</b>
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	174,188	174,188	0
<b>Fund Balance End of Year</b>	<b>\$219,308</b>	<b>\$299,626</b>	<b>\$80,318</b>

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2012

	State Highway Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$31,447	\$31,469	\$22
Investment Earnings	333	333	0
<b>Total Revenues</b>	<b>31,780</b>	<b>31,802</b>	<b>22</b>
Expenditures:			
Current:			
<u>Transportation and Street Repair</u>			
Personnel Services	11,333	7,971	3,362
Contractual Services	12,207	8,586	3,621
Supplies and Materials	15,509	10,908	4,601
<b>Total Transportation and Street Repair</b>	<b>39,049</b>	<b>27,465</b>	<b>11,584</b>
<b>Total Expenditures</b>	<b>39,049</b>	<b>27,465</b>	<b>11,584</b>
<b>Net Change in Fund Balance</b>	<b>(7,269)</b>	<b>4,337</b>	<b>11,606</b>
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	75,398	75,398	0
<b>Fund Balance End of Year</b>	<b>\$68,129</b>	<b>\$79,735</b>	<b>\$11,606</b>

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2012

	Criminal Activity Forfeitures Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses and Permits	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
<u>General Government</u>			
Personnel Services	0	0	0
Total General Government	0	0	0
Total Expenditures	0	0	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	115	115	0
Fund Balance End of Year	<u>\$115</u>	<u>\$115</u>	<u>\$0</u>

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2012

	Drug Offenders Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses and Permits	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
<u>Public Safety</u>			
Personnel Services	0	0	0
Total Public Safety	0	0	0
Total Expenditures	0	0	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	2,798	2,798	0
Fund Balance End of Year	\$2,798	\$2,798	\$0

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2012

	DUI Enforcement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses and Permits	\$110	\$110	\$0
Total Revenues	110	110	0
Expenditures:			
Current:			
<u>Public Safety</u>			
Personnel Services	0	0	0
Total Public Safety	0	0	0
Total Expenditures	0	0	0
Net Change in Fund Balance	110	110	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	7,595	7,595	0
Fund Balance End of Year	\$7,705	\$7,705	\$0

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2012

	Mayor's Court Computer Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses and Permits	\$9,123	\$9,123	\$0
Total Revenues	9,123	9,123	0
Expenditures:			
Current:			
<u>Public Safety</u>			
Contractual Services	7,300	7,300	0
Supplies and Materials	2,008	2,008	0
Total Public Safety	9,308	9,308	0
Net Change in Fund Balance	(185)	(185)	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	13,825	13,825	0
Fund Balance End of Year	\$13,640	\$13,640	\$0

City of Wyoming, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended December 31, 2012

	FEMA Firefighter Grant Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$155,650	\$120,226	(\$35,424)
Total Revenues	155,650	120,226	(35,424)
Expenditures:			
Current:			
<u>Public Safety</u>			
Personnel Services	28,852	23,747	5,105
Contractual Services	2,058	1,694	364
Supplies and Materials	3,978	3,274	704
Total Public Safety	34,888	28,715	6,173
Capital Outlay	132,267	108,865	23,402
Total Expenditures	167,155	137,580	29,575
Excess of Revenues Over (Under) Expenditures	(11,505)	(17,354)	(5,849)
Other financing sources (uses):			
Transfers In	11,505	8,887	(2,618)
Total Other Financing Sources (Uses)	11,505	8,887	(2,618)
Net Change in Fund Balance	0	(8,467)	(8,467)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	20,740	20,740	0
Fund Balance End of Year	\$20,740	\$12,273	(\$8,467)

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2012

	Law Enforcement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Fines, Licenses and Permits	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
<u>General Government</u>			
Personnel Services	0	0	0
Total General Government	0	0	0
Total Expenditures	0	0	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	2,807	2,807	0
Fund Balance End of Year	\$2,807	\$2,807	\$0

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## **NONMAJOR DEBT SERVICE FUNDS**

### **Fund Descriptions**

**Public Facility Note Retirement** - To account for resources applied to the repayment of the outstanding public facility note debt obligation.

**Property Acquisition Note Retirement** - To account for resources applied to the repayment of the outstanding property acquisition note debt obligation.

City of Wyoming, Ohio  
 Combining Balance Sheet  
 Nonmajor Debt Service Funds  
 December 31, 2012

	Public Facility Note Retirement	Property Acquisition Note Retirement	Total Nonmajor Debt Service Funds
Assets:			
Equity in Pooled Cash and Investments	\$28	\$1,382	\$1,410
<b>Total Assets</b>	<b>28</b>	<b>1,382</b>	<b>1,410</b>
Liabilities and Fund Balances:			
Liabilities:			
Accounts Payable	0	0	0
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fund Balances:			
Assigned	28	1,382	1,410
<b>Total Fund Balances</b>	<b>28</b>	<b>1,382</b>	<b>1,410</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$28</b>	<b>\$1,382</b>	<b>\$1,410</b>

City of Wyoming, Ohio  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Nonmajor Debt Service Funds  
For the Fiscal Year Ended December 31, 2012

	Public Facility Note Retirement	Property Acquisition Note Retirement	Total Nonmajor Debt Service Funds
Revenues:			
Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Debt Service:			
Principal Retirement	15,000	65,000	80,000
Interest and Fiscal Charges	660	6,276	6,936
Bond Issuance Costs	0	7,783	7,783
Total Expenditures	15,660	79,059	94,719
Excess of Revenues Over (Under) Expenditures	(15,660)	(79,059)	(94,719)
Other Financing Sources (Uses):			
Sale of Refunding Bonds	0	350,000	350,000
Payments to Refunded Bond Escrow Agent	0	(365,796)	(365,796)
Premium on Sale of Refunded Bonds	0	24,942	24,942
Transfers In	15,660	71,276	86,936
Total Other Financing Sources (Uses)	15,660	80,422	96,082
Net Change in Fund Balance	0	1,363	1,363
Fund Balance Beginning of Year	28	19	47
Fund Balance - End of Year	\$28	\$1,382	\$1,410

City of Wyoming, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended December 31, 2012

	Public Facility Note Retirement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Debt Service:			
Principal Retirement	15,000	15,000	0
Interest and Fiscal Charges	660	660	0
Total Expenditures	15,660	15,660	0
Excess of Revenues Over (Under) Expenditures	(15,660)	(15,660)	0
Other Financing Sources (Uses):			
Transfers In	15,660	15,660	0
Total Other Financing Sources (Uses)	15,660	15,660	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	28	28	0
Fund Balance End of Year	<u>\$28</u>	<u>\$28</u>	<u>\$0</u>

City of Wyoming, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended December 31, 2012

	Property Acquisition Note Retirement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Debt Service:			
Principal Retirement	56,883	55,000	1,883
Interest and Fiscal Charges	6,491	6,276	215
Bond Issuance Costs	8,050	7,783	267
Total Expenditures	71,424	69,059	2,365
Excess of Revenues Over (Under) Expenditures	(71,424)	(69,059)	2,365
Other Financing Sources (Uses):			
Sale of Refunding Bonds	361,948	350,000	(11,948)
Premium on Sale of Refunded Bonds	25,793	24,942	(851)
Payments to Refunding Bond Escrow Agent	(378,322)	(365,796)	12,526
Transfers In	63,368	61,276	(2,092)
Total Other Financing Sources (Uses)	72,787	70,422	(2,365)
Net Change in Fund Balance	1,363	1,363	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	19	19	0
Fund Balance End of Year	<u>\$1,382</u>	<u>\$1,382</u>	<u>\$0</u>

## **OTHER GENERAL FUNDS**

With the implementation of GASB Statement No. 54, certain funds that the City prepares legally adopted budgets for no longer meet the definition to be reported as Special Revenue funds and have been included with the General Fund in the governmental fund financial statements. The City has only presented the budget schedules for these funds.

### **Fund Descriptions**

**Recreation Fund** – To account for the City’s operation of recreation programs. Revenues are derived from recreation fees, memberships, admissions, etc. Expenditures include personnel as well as operating expenses.

**Green Areas Trust Fund** – To account for the care, maintenance, and administration of the green areas, woods, bird sanctuaries, and walking trails in the City of Wyoming.

**Retirement Reserve Fund** – To reserve funds for the accrued liability associated with retirement benefits primarily unused accumulated sick leave.

**Health/Life Insurance Fund** – To account for payment of claims and premiums and the general administration of the health and life coverage provided to City employees.

City of Wyoming, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual (Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended December 31, 2012

	Recreation (1) Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Charges for Services	\$730,099	\$733,707	\$3,608
Total Revenues	730,099	733,707	3,608
Expenditures:			
Current:			
<u>Leisure Time Activities</u>			
Personnel Services	824,133	796,330	27,803
Contractual Services	331,012	319,845	11,167
Supplies and Materials	140,006	135,283	4,723
Other Expenditures	8,954	8,652	302
Total Leisure Time Activities	1,304,105	1,260,110	43,995
Total Expenditures	1,304,105	1,260,110	43,995
Excess of Revenues Over (Under) Expenditures	(574,006)	(526,403)	47,603
Other financing sources (uses):			
Transfers In	427,886	430,000	2,114
Total Other Financing Sources (Uses)	427,886	430,000	2,114
Net Change in Fund Balance	(146,120)	(96,403)	49,717
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	271,919	271,919	0
Fund Balance End of Year	\$125,799	\$175,516	\$49,717

(1) This fund is combined with the General fund in GAAP Statements.

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2012

	Green Areas Trust (1) Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Other Revenues	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
<u>General Government</u>			
Personnel Services	0	0	0
Total General Government	0	0	0
Total Expenditures	0	0	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	2,504	2,504	0
Fund Balance End of Year	<u>\$2,504</u>	<u>\$2,504</u>	<u>\$0</u>

(1) This fund is combined with the General fund in GAAP Statements.

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2012

	Retirement Reserve (1) Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Other Revenues	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
<u>General Government</u>			
Personnel Services	35,868	7,484	28,384
Total General Government	35,868	7,484	28,384
Total Expenditures	35,868	7,484	28,384
Net Change in Fund Balance	(35,868)	(7,484)	28,384
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	490,746	490,746	0
Fund Balance End of Year	\$454,878	\$483,262	\$28,384

(1) This fund is combined with the General fund in GAAP Statements.

City of Wyoming, Ohio  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended December 31, 2012

	Health/Life Insurance (1) Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Other Revenues	\$163,148	\$163,148	\$0
Total Revenues	163,148	163,148	0
Expenditures:			
Current:			
<u>General Government</u>			
Personnel Services	768,360	767,927	433
Total General Government	768,360	767,927	433
Total Expenditures	768,360	767,927	433
Excess of Revenues Over (Under) Expenditures	(605,212)	(604,779)	433
Other financing sources (uses):			
Transfers In	560,000	560,000	0
Total Other Financing Sources (Uses)	560,000	560,000	0
Net Change in Fund Balance	(45,212)	(44,779)	433
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	67,613	67,613	0
Fund Balance End of Year	\$22,401	\$22,834	\$433

(1) This fund is combined with the General fund in GAAP Statements.

## **NONMAJOR FUNDS**

***Fiduciary Funds:*** Fiduciary fund types are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

### **Fund Descriptions**

**Agency Fund - Sewer** - To account for all revenues collected for the Metropolitan Sewer District (MSD) for provision of sewer service to the citizens of Wyoming and to record sewer service charges paid to MSD.

**Agency Fund - Mayor's Court** - To account for funds that flow through the Mayor's Court Office.

City of Wyoming, Ohio  
Statement of Changes In Assets and Liabilities  
Agency Funds  
For the Fiscal Year Ended December 31, 2012

	Sewer			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$265,124	\$2,067,321	\$2,044,303	\$288,142
Receivables:				
Accounts	463,814	510,748	463,814	510,748
<b>Total Assets</b>	<b>728,938</b>	<b>2,578,069</b>	<b>2,508,117</b>	<b>798,890</b>
Liabilities:				
Intergovernmental Payable	728,938	2,578,069	2,508,117	798,890
<b>Total Liabilities</b>	<b>\$728,938</b>	<b>\$2,578,069</b>	<b>\$2,508,117</b>	<b>\$798,890</b>

	Mayor's Court			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$3,976	\$104,656	\$105,760	\$2,872
<b>Total Assets</b>	<b>3,976</b>	<b>104,656</b>	<b>105,760</b>	<b>2,872</b>
Liabilities:				
Intergovernmental Payable	3,976	104,656	105,760	2,872
<b>Total Liabilities</b>	<b>\$3,976</b>	<b>\$104,656</b>	<b>\$105,760</b>	<b>\$2,872</b>

	Total All Agency Funds			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$269,100	\$2,171,977	\$2,150,063	\$291,014
Receivables:				
Accounts	463,814	510,748	463,814	510,748
<b>Total Assets</b>	<b>732,914</b>	<b>2,682,725</b>	<b>2,613,877</b>	<b>801,762</b>
Liabilities:				
Intergovernmental Payable	732,914	2,682,725	2,613,877	801,762
<b>Total Liabilities</b>	<b>\$732,914</b>	<b>\$2,682,725</b>	<b>\$2,613,877</b>	<b>\$801,762</b>

# STATISTICAL SECTION



## STATISTICAL SECTION

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

### **Contents**

**Financial Trends** - These schedules contain trend information to help the reader understand how the City's financial position has changed over time.

**Revenue Capacity** - These schedules contain information to help the reader understand and assess the City's most significant local revenue source, the income tax.

**Debt Capacity** - These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

**Economic and Demographic Information** - These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.

**Operating Information** - These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

**Sources** - Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

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City of Wyoming, Ohio  
 Net Position by Component  
 Last Ten Calendar Years  
 (accrual basis of accounting)  
 Schedule 1

	Calendar Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Governmental Activities</b>										
Net Investment in Capital Assets	\$12,261,175	\$13,158,482	\$14,576,755	\$15,637,790	\$15,873,484	\$17,213,738	\$16,825,156	\$18,034,434	\$18,943,615	\$19,545,514
Restricted	2,942,853	1,378,384	1,218,696	3,983,878	545,147	403,221	494,819	497,040	537,430	678,097
Unrestricted	3,215,130	5,546,780	6,794,523	4,154,102	8,837,510	6,779,977	6,987,201	6,295,759	5,206,503	5,790,786
<b>Total Governmental Activities Net Position</b>	<b>\$18,419,158</b>	<b>\$20,083,646</b>	<b>\$22,589,974</b>	<b>\$23,775,770</b>	<b>\$25,256,141</b>	<b>\$24,396,936</b>	<b>\$24,307,176</b>	<b>\$24,827,233</b>	<b>\$24,687,548</b>	<b>\$26,014,397</b>
<b>Business-Type Activities</b>										
Net Investment in Capital Assets	\$6,050,173	(\$1,274,189)	\$32,464	\$155,456	\$37,200	\$526,502	\$462,426	\$1,470,391	\$2,580,270	\$3,138,806
Restricted	0	0	372,967	338,069	15,468	179,690	0	0	0	0
Unrestricted	(5,482,695)	1,992,183	607,850	498,844	1,290,010	759,651	717,359	716,533	508,242	1,690,179
<b>Total Business-Type Activities Net Position</b>	<b>\$567,478</b>	<b>\$717,994</b>	<b>\$1,013,281</b>	<b>\$992,369</b>	<b>\$1,342,678</b>	<b>\$1,465,843</b>	<b>\$1,179,785</b>	<b>\$2,186,924</b>	<b>\$3,088,512</b>	<b>\$4,828,985</b>
<b>Total Primary Government</b>										
Net Investment in Capital Assets	\$18,311,348	\$11,884,293	\$14,609,219	\$15,793,246	\$15,910,684	\$17,740,240	\$17,287,582	\$19,504,825	\$21,523,885	\$22,684,320
Restricted	2,942,853	1,378,384	1,591,663	4,321,947	560,615	582,911	494,819	497,040	537,430	678,097
Unrestricted	(2,267,565)	7,538,963	7,402,373	4,652,946	10,127,520	7,539,628	7,704,560	7,012,292	5,714,745	7,480,965
<b>Total Primary Government Net Position</b>	<b>\$18,986,636</b>	<b>\$20,801,640</b>	<b>\$23,603,255</b>	<b>\$24,768,139</b>	<b>\$26,598,819</b>	<b>\$25,862,779</b>	<b>\$25,486,961</b>	<b>\$27,014,157</b>	<b>\$27,776,060</b>	<b>\$30,843,382</b>

Source: City Records

City of Wyoming, Ohio  
Changes in Net Position  
Last Ten Calendar Years  
(accrual basis of accounting)  
Schedule 2

	Calendar Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Expenses</b>										
<b>Governmental Activities:</b>										
General Government	\$2,485,446	\$1,985,653	\$2,159,044	\$2,312,202	\$2,680,833	\$3,960,383	\$3,999,232	\$3,329,619	\$2,696,316	\$2,805,362
Public Safety	3,488,173	2,417,611	2,319,318	2,769,935	2,840,887	3,075,285	2,898,740	3,142,392	3,144,412	2,882,757
Leisure Time Activities	1,354,111	1,111,773	895,068	1,057,296	1,624,584	1,713,875	1,556,361	1,647,147	1,630,553	1,619,481
Community Development	595	857,662	217,786	384,329	360,978	394,290	352,675	473,420	463,301	229,910
Basic Utility Service	314,705	962,224	518,902	561,480	584,599	547,843	556,496	573,699	511,108	559,625
Transportation and Street Repair	993,569	896,981	907,633	1,538,246	1,554,616	1,733,726	1,263,033	1,226,103	1,293,436	1,481,496
Public Health and Welfare	63,026	64,271	64,798	65,164	50,269	66,179	66,801	66,983	67,258	67,294
Interest and Fiscal Charges	84,215	150,844	178,601	191,850	404,138	379,349	410,378	524,984	506,270	408,194
<b>Total Governmental Activities Expenses</b>	<b>8,783,840</b>	<b>8,447,019</b>	<b>7,261,150</b>	<b>8,880,502</b>	<b>10,100,904</b>	<b>11,870,930</b>	<b>11,103,716</b>	<b>10,984,347</b>	<b>10,312,654</b>	<b>10,054,119</b>
<b>Business-Type Activities:</b>										
Water Utility	1,306,259	1,395,795	1,243,100	1,602,653	1,603,491	1,609,073	1,903,423	1,470,035	1,571,141	1,639,248
<b>Total Business-Type Activities Expenses</b>	<b>1,306,259</b>	<b>1,395,795</b>	<b>1,243,100</b>	<b>1,602,653</b>	<b>1,603,491</b>	<b>1,609,073</b>	<b>1,903,423</b>	<b>1,470,035</b>	<b>1,571,141</b>	<b>1,639,248</b>
<b>Total Primary Government Expenses</b>	<b>\$10,090,099</b>	<b>\$9,842,814</b>	<b>\$8,504,250</b>	<b>\$10,483,155</b>	<b>\$11,704,395</b>	<b>\$13,480,003</b>	<b>\$13,007,139</b>	<b>\$12,454,382</b>	<b>\$11,883,795</b>	<b>\$11,693,367</b>
<b>Program Revenues</b>										
<b>Governmental Activities:</b>										
Charges for Services and Sales:										
General Government	\$111,821	\$109,680	\$109,999	\$143,731	\$162,015	\$187,311	\$178,957	\$40,579	\$192,804	\$104,429
Public Safety	266,892	338,540	179,717	161,023	152,009	131,359	124,778	126,369	114,541	96,751
Leisure Time Activities	281,183	221,624	356,486	514,575	692,788	786,529	742,538	729,015	764,325	733,707
Community Development	72,247	63,001	71,877	63,071	70,326	74,163	67,507	71,375	64,623	67,755
Basic Utility Service	46,790	50,338	77,335	93,629	98,695	98,267	102,005	157,429	54,344	112,418
Transportation and Street Repair	27,718	44,071	9,500	10,230	6,690	6,708	2,819	3,521	5,837	6,148
Public Health and Welfare	31,391	0	0	0	0	0	0	0	0	0
Operating Grants and Contributions	325,355	389,628	406,518	425,186	482,852	523,622	585,358	481,773	614,638	578,823
Capital Grants and Contributions	585,333	1,183,976	574,940	436,102	283,604	670,800	842,236	1,383,796	452,925	1,134,999
<b>Total Governmental Activities Program Revenues</b>	<b>1,748,730</b>	<b>2,400,858</b>	<b>1,786,372</b>	<b>1,847,547</b>	<b>1,948,979</b>	<b>2,478,759</b>	<b>2,646,198</b>	<b>2,993,857</b>	<b>2,264,037</b>	<b>2,835,030</b>
<b>Business-Type Activities:</b>										
Charges for Services and Sales:										
Water Utility	1,288,133	1,695,701	1,726,172	1,657,280	2,000,740	1,791,952	1,695,733	2,018,093	1,784,774	1,909,736
Capital Grants and Contributions	0	0	0	0	0	0	0	141,107	681,428	1,055,592
<b>Total Business-Type Activities Program Revenues</b>	<b>1,288,133</b>	<b>1,695,701</b>	<b>1,726,172</b>	<b>1,657,280</b>	<b>2,000,740</b>	<b>1,791,952</b>	<b>1,695,733</b>	<b>2,159,200</b>	<b>2,466,202</b>	<b>2,965,328</b>
<b>Total Primary Government Program Revenues</b>	<b>\$3,036,863</b>	<b>\$4,096,559</b>	<b>\$3,512,544</b>	<b>\$3,504,827</b>	<b>\$3,949,719</b>	<b>\$4,270,711</b>	<b>\$4,341,931</b>	<b>\$5,153,057</b>	<b>\$4,730,239</b>	<b>\$5,800,358</b>

City of Wyoming, Ohio  
Changes in Net Position  
Last Ten Calendar Years  
(accrual basis of accounting)  
Schedule 2 (Continued)

	Calendar Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Net (Expense)/Revenue										
Governmental Activities	(\$7,035,110)	(\$6,046,161)	(\$5,474,778)	(\$7,032,955)	(\$8,151,925)	(\$9,392,171)	(\$8,457,518)	(\$7,990,490)	(\$8,048,617)	(\$7,219,089)
Business-Type Activities	(18,126)	299,906	483,072	54,627	397,249	182,879	(207,690)	689,165	895,061	1,326,080
Total Primary Government Net Expenses	(\$7,053,236)	(\$5,746,255)	(\$4,991,706)	(\$6,978,328)	(\$7,754,676)	(\$9,209,292)	(\$8,665,208)	(\$7,301,325)	(\$7,153,556)	(\$5,893,009)
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Income Taxes	\$2,373,626	\$2,041,209	\$3,747,586	\$3,998,938	\$4,605,216	\$4,301,728	\$3,597,362	\$4,167,336	\$3,798,316	\$4,488,906
Property Taxes Levied for:										
General Purposes	2,295,457	2,280,849	2,512,285	2,627,157	2,744,068	2,611,321	2,707,196	2,722,396	2,755,848	2,511,722
Grants and Entitlements not Restricted	1,166,532	1,008,868	1,310,813	1,073,464	1,679,077	1,112,200	1,845,230	1,101,306	1,157,415	1,753,213
Investment Earnings	96,525	71,655	167,969	375,157	460,683	281,125	72,750	36,419	36,126	25,977
Gain on Sale of Capital Assets	202,123	0	0	0	0	0	0	0	0	0
Other Revenues	2,377	372,103	14,205	18,918	43,329	120,456	56,784	8,642	161,227	174,360
Transfers-Internal Activities	133,475	161,648	228,247	125,117	99,923	106,136	88,436	0	0	(408,240)
Total Governmental Activities	6,270,115	5,936,332	7,981,105	8,218,751	9,632,296	8,532,966	8,367,758	8,036,099	7,908,932	8,545,938
Business-Type Activities:										
Investment Earnings	12,502	12,258	40,462	49,578	52,983	46,422	10,068	2,669	6,527	6,153
Transfers-Internal Activities	(133,475)	(161,648)	(228,247)	(125,117)	(99,923)	(106,136)	(88,436)	1,147	0	408,240
Total Business-Type Activities	(120,973)	(149,390)	(187,785)	(75,539)	(46,940)	(59,714)	(78,368)	3,816	6,527	414,393
Total Primary Government	\$6,149,142	\$5,786,942	\$7,793,320	\$8,143,212	\$9,585,356	\$8,473,252	\$8,289,390	\$8,039,915	\$7,915,459	\$8,960,331
Change in Net Position										
Governmental Activities	(\$764,995)	(\$109,829)	\$2,506,327	\$1,185,796	\$1,480,371	(\$859,205)	(\$89,760)	\$45,609	(\$139,685)	\$1,326,849
Business-Type Activities	(139,099)	150,516	295,287	(20,912)	350,309	123,165	(286,058)	692,981	901,588	1,740,473
Total Primary Government	(\$904,094)	\$40,687	\$2,801,614	\$1,164,884	\$1,830,680	(\$736,040)	(\$375,818)	\$738,590	\$761,903	\$3,067,322

Source: City Records

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City of Wyoming, Ohio  
Fund Balances, Governmental Funds  
Last Ten Calendar Years  
(modified accrual basis of accounting)  
Schedule 3

	Calendar Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011 (1)	2012
General Fund										
Reserved	\$145,150	\$74,904	\$123,083	\$209,102	\$58,763	\$245,722	\$345,592	\$318,675	\$0	\$0
Unreserved	2,230,175	2,400,766	3,026,965	3,384,950	3,839,351	3,098,766	2,854,509	1,902,542	0	0
Assigned									711,471	1,234,012
Unassigned									1,704,278	724,424
<b>Total General Fund</b>	<b>\$2,375,325</b>	<b>\$2,475,670</b>	<b>\$3,150,048</b>	<b>\$3,594,052</b>	<b>\$3,898,114</b>	<b>\$3,344,488</b>	<b>\$3,200,101</b>	<b>\$2,221,217</b>	<b>\$2,415,749</b>	<b>\$1,958,436</b>
All Other Governmental Funds										
Reserved	\$1,016,971	\$936,198	\$1,179,139	\$4,720,314	\$2,030,586	\$681,662	\$758,579	\$584,262	\$0	\$0
Unreserved, Reported in:										
Special Revenue Funds	163,375	213,558	225,547	505,283	303,962	320,926	416,956	445,074	0	0
Debt Service Funds	1,573	799	800	44	45	46	47	47	0	0
Capital Project Funds	1,568,992	2,285,795	2,072,688	1,419,777	1,529,999	734,122	4,603,703	3,617,366	0	0
Nonspendable									41,328	61,992
Restricted									939,876	444,970
Committed									2,187,414	2,586,931
Assigned									47	1,410
Unassigned									0	(90,320)
<b>Total All Other Governmental Funds</b>	<b>\$2,750,911</b>	<b>\$3,436,350</b>	<b>\$3,478,174</b>	<b>\$6,645,418</b>	<b>\$3,864,592</b>	<b>\$1,736,756</b>	<b>\$5,779,285</b>	<b>\$4,646,749</b>	<b>\$3,168,665</b>	<b>\$3,004,983</b>

Source: City Records

(1) - Prior year amounts have not been restated for the implementation of GASB Statement 54. The change in the classification of fund balance amounts in 2011 are discussed in the Notes to the Financial Statements

City of Wyoming, Ohio  
 Changes in Fund Balances, Governmental Funds  
 Last Ten Calendar Years  
 (modified accrual basis of accounting)  
 Schedule 4

	Calendar Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Revenues</b>										
Taxes	\$4,669,125	\$4,778,205	\$5,796,469	\$6,718,751	\$6,975,423	\$7,190,591	\$6,725,592	\$6,512,868	\$6,765,678	\$6,650,808
Fines, Licenses and Permits	233,489	100,660	105,903	106,915	114,490	136,378	132,307	103,869	118,712	93,950
Charges for Services	473,148	591,102	547,408	678,201	853,279	922,815	876,069	961,939	1,138,102	1,026,697
Investment Earnings	241,661	77,655	163,003	369,848	459,503	290,173	75,151	42,712	35,191	26,348
Intergovernmental	1,475,059	2,113,102	1,870,830	1,966,040	2,291,808	2,200,663	3,079,907	2,930,288	2,218,007	3,468,717
Special Assessments	10,154	6,635	5,099	4,417	1,712	184	709	0	0	0
Other Revenues	101,369	492,100	150,137	206,258	228,337	313,082	268,663	11,134	145,454	166,696
<b>Total Revenues</b>	<b>\$7,204,005</b>	<b>\$8,159,459</b>	<b>\$8,638,849</b>	<b>\$10,050,430</b>	<b>\$10,924,552</b>	<b>\$11,053,886</b>	<b>\$11,158,398</b>	<b>\$10,562,810</b>	<b>\$10,421,144</b>	<b>\$11,433,216</b>
<b>Expenditures</b>										
<b>Current:</b>										
General Government	\$2,369,809	\$1,907,662	\$2,127,632	\$2,941,726	\$2,577,727	\$3,806,276	\$3,054,323	\$2,629,106	\$2,545,477	\$2,712,071
Public Safety	2,107,551	2,086,975	2,256,306	2,469,433	2,490,263	2,777,577	2,540,028	2,735,712	2,853,292	2,642,384
Leisure Time Activities	641,311	681,288	748,341	874,723	1,214,787	1,287,370	1,346,448	1,379,819	1,394,919	1,397,640
Community Development	248,705	137,485	157,825	196,175	295,359	222,513	229,943	335,900	287,043	376,313
Basic Utility Service	504,687	521,966	496,770	534,079	519,012	547,843	556,496	573,699	511,108	559,625
Transportation and Street Repair	758,914	682,502	745,118	740,825	858,354	968,897	941,812	920,798	924,291	1,064,468
Public Health and Welfare	63,026	64,271	64,798	65,164	50,269	66,179	66,801	66,983	67,258	67,294
Capital Outlay	3,185,286	2,914,681	1,204,434	3,419,306	4,763,043	3,416,802	3,160,388	3,013,099	2,010,693	2,579,813
Debt Service										
Principal Retirement	2,900	74,740	171,276	176,411	323,656	365,908	376,061	564,788	631,501	701,923
Interest and Fiscal Charges	57,113	162,078	179,016	172,511	406,784	380,944	399,422	522,744	507,878	423,804
Bond Issuance Costs	0	0	0	0	0	0	0	0	0	52,250
<b>Total Expenditures</b>	<b>\$9,939,302</b>	<b>\$9,233,648</b>	<b>\$8,151,516</b>	<b>\$11,590,353</b>	<b>\$13,499,254</b>	<b>\$13,840,309</b>	<b>\$12,671,722</b>	<b>\$12,742,648</b>	<b>\$11,733,460</b>	<b>\$12,577,585</b>

City of Wyoming, Ohio  
 Changes in Fund Balances, Governmental Funds  
 Last Ten Calendar Years  
 (modified accrual basis of accounting)  
 Schedule 4 (continued)

	Calendar Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Excess of revenues over (under) expenditures	(\$2,735,297)	(\$1,074,189)	\$487,333	(\$1,539,923)	(\$2,574,702)	(\$2,786,423)	(\$1,513,324)	(\$2,179,838)	(\$1,312,316)	(\$1,144,369)
Other Financing Sources (Uses)										
Proceeds from Sale of Capital Assets	\$918,771	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,466	\$10,025
Issuance of Long-Term Capital-Related Debt	2,441,716	1,706,366	0	5,000,000	0	0	5,324,080	67,338	0	435,633
Sale of Refunding Bonds	0	0	0	0	0	0	0	0	0	2,330,725
Payments to Refunded Bond Escrow Agent	0	0	0	0	0	0	0	0	0	(2,431,835)
Premium on Sale of Refunded Bonds	0	0	0	0	0	0	0	0	0	158,162
Transfers In	1,046,251	1,012,988	1,563,165	1,771,550	2,750,272	1,682,782	2,650,944	1,847,436	1,167,325	1,686,333
Transfers (Out)	(912,776)	(851,340)	(1,334,918)	(1,646,433)	(2,650,349)	(1,576,646)	(2,562,508)	(1,847,436)	(1,167,325)	(1,686,333)
Total Other Financing Sources (Uses)	3,493,962	1,868,014	228,247	5,125,117	99,923	106,136	5,412,516	67,338	18,466	502,710
Net Change in Fund Balances	\$758,665	\$793,825	\$715,580	\$3,585,194	(\$2,474,779)	(\$2,680,287)	\$3,899,192	(\$2,112,500)	(\$1,293,850)	(\$641,659)
Debt service as a percentage of noncapital expenditures (1)	0.7%	3.0%	5.5%	4.1%	7.6%	6.6%	7.8%	10.4%	11.3%	10.3%

Source: City Records

(1) - Noncapital expenditures is total expenditures minus capital outlay

City of Wyoming, Ohio  
 Assessed Value and Estimated Actual Value of Taxable Property  
 Last Ten Calendar Years  
 Schedule 5

Calendar Year	Real Property Assessed Value	Tangible Personal Property Assessed Value	Public Utilities Personal Assessed Value	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
2003	\$253,002,220	\$1,093,650	\$3,720,080	\$257,815,950	\$736,617,000	10.00
2004	253,666,890	877,020	3,807,040	258,350,950	738,145,571	10.00
2005 (1)	256,950,950	2,693,700	3,666,360	263,311,010	752,317,171	10.00
2006 (1)	300,129,880	2,112,540	3,522,470	305,764,890	873,613,971	10.00
2007 (1)	299,527,030	1,779,600	3,403,410	304,710,040	870,600,114	10.00
2008 (1)	301,350,170	1,040,710	3,027,740	305,418,620	872,624,629	10.00
2009 (1)	308,159,320	206,440	3,403,560	311,769,320	890,769,486	10.00
2010 (1)	307,081,700	111,900	3,313,740	310,507,340	887,163,829	10.00
2011 (1)	274,291,220	0	3,605,980	277,897,200	793,992,000	10.00
2012 (1)	273,698,300	0	3,736,410	277,434,710	792,670,600	10.00

Source: County Auditor

(1) - Both Tangible Personal Property and Public Utility Personal Property are expected to further decrease over the next three years due to a change made by the State of Ohio in its tax structure. Currently the State is reimbursing the City for these lost revenues and plans to reimburse 100% of these losses through 2010 at which time the reimbursement is expected to be reduced until 2017.

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue to be received in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed.

City of Wyoming, Ohio  
 Direct and Overlapping Property Tax Rates  
 Last Ten Calendar Years  
 Schedule 6

Calendar Year	Direct Rate		Overlapping Rates									
	General Fund (1)	Total Direct Rate	Wyoming City School District		Finneytown Local School District		Cincinnati City School District		Winton Woods City School District		Joint Vocational	Hamilton County
2003	10.00	10.00	79.79	79.98	56.25	70.08	2.70	21.87				
2004	10.00	10.00	78.93	79.98	60.75	70.08	2.70	21.51				
2005	10.00	10.00	78.93	87.72	60.83	78.03	2.70	21.06				
2006	10.00	10.00	88.68	87.03	59.77	78.03	2.70	20.81				
2007	10.00	10.00	87.91	86.69	59.37	78.03	2.70	20.18				
2008	10.00	10.00	87.87	86.67	59.67	78.03	2.70	20.56				
2009	10.00	10.00	87.87	86.92	67.95	78.03	2.70	20.63				
2010	10.00	10.00	87.84	86.96	67.87	85.93	2.70	20.48				
2011	10.00	10.00	87.84	94.90	68.54	86.03	2.70	19.45				
2012	10.00	10.00	88.58	94.90	70.76	87.32	2.70	19.03				

Source: County Auditor

(1) - The General Fund is the only component of the direct rate.

Note: Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

City of Wyoming, Ohio  
Principal Property Tax Payers  
Current Year and Seven Years ago (1)  
Schedule 7

Taxpayer	2012	
	Assessed Value	Percentage of Total Assessed Value
Duke Energy Ohio Inc	\$3,620,070	1.30%
Heritage Apartments Co.	980,000	0.35%
Landers, Thomas & B. Kay	424,330	0.15%
Rutter, Michael & Meilan	416,500	0.15%
Lipson, Susan C.	398,070	0.14%
Pepper, John E. Jr. & Frances	395,890	0.14%
Deledda, John M. & Natalie	370,680	0.13%
Ward, Nancy B.	362,640	0.13%
Jackson, Phyllis A.	360,600	0.13%
Price, Shown M. & McInally, Margaret A.	350,000	0.13%
<b>Total Principal Property Tax Payers</b>	<b>\$7,678,780</b>	<b>2.75%</b>
<b>Total Assessed Value</b>	<b>\$277,434,710</b>	

Taxpayer	2005	
	Assessed Value	Percentage of Total Assessed Value
Cinergy (2)	\$2,811,250	0.91%
Coral Wyoming, L.L.C.	964,850	0.31%
Heritage Apartments Company	939,400	0.30%
Cincinnati Bell	828,560	0.27%
Friendship United Methodist Church	570,700	0.18%
Westendorf, Joseph A.	490,420	0.16%
Wilson, Kathleen Y.	456,370	0.15%
Landers, Thomas & B. Kay	455,010	0.15%
Jackson, Phyllis A.	405,340	0.13%
Lipson, Stevan G.	350,000	0.11%
<b>Total Principal Property Tax Payers</b>	<b>\$8,271,900</b>	<b>2.67%</b>
<b>Total Assessed Value</b>	<b>\$263,311,010</b>	

Source: County Auditor

(1) - Seven years ago is the latest information only available

(2) - Cinergy is now Duke Energy

City of Wyoming, Ohio  
Property Tax Levies and Collections  
Last Ten Calendar Years  
Schedule 8

Calendar Year	Taxes Levied for the Calendar Year (1)	Collected within the Calendar Year of the Levy		Unpaid Collections	Total Collections (3)	
		Net Collections (2)	Percentage of Levy		Amount	Percentage of Levy
2003	\$2,561,886	\$2,477,355	96.70%	\$70,262	\$2,547,617	99.44%
2004	2,575,174	2,496,458	96.94%	78,716	2,575,174	100.00%
2005	2,606,883	2,485,928	95.36%	103,402	2,589,330	99.33%
2006	3,098,308	2,995,533	96.68%	102,702	3,098,235	100.00%
2007	3,129,371	3,024,689	96.65%	98,283	3,122,972	99.80%
2008	3,148,311	3,050,083	96.88%	98,062	3,148,145	99.99%
2009	3,210,616	3,117,825	97.11%	87,488	3,205,313	99.83%
2010	3,212,331	3,106,994	96.72%	86,007	3,193,001	99.40%
2011	3,194,230	3,122,707	97.76%	70,519	3,193,226	99.97%
2012	2,842,039	2,767,864	97.39%	61,786	2,829,650	99.56%

Source: County Auditor

(1) - Includes delinquent levy

(2) - Includes current and delinquent collections minus refunds

(3) - Includes net collections plus unpaid collections

City of Wyoming, Ohio  
 Income Tax by Payer Type and Income Tax Rate  
 Last Ten Calendar Years  
 (cash basis of accounting)  
 Schedule 9

Calendar Year	Individual		Total Individual	Business	Total	Income Tax Rate
	Withholding	Non-Withholding				
2003	\$394,683	\$1,623,485	\$2,018,168	\$28,087	\$2,046,255	0.50%
2004	394,360	1,713,162	2,107,522	28,710	2,136,232	0.50%
2005	579,769	2,694,377	3,274,146	43,244	3,317,390	0.80%
2006	678,099	3,329,600	4,007,699	48,043	4,055,742	0.80%
2007	735,803	3,401,878	4,137,681	66,541	4,204,222	0.80%
2008	744,051	3,742,891	4,486,942	60,733	4,547,675	0.80%
2009	744,349	3,218,838	3,963,187	26,211	3,989,398	0.80%
2010	783,249	3,008,629	3,791,878	19,740	3,811,618	0.80%
2011	857,841	3,100,611	3,958,452	39,416	3,997,868	0.80%
2012	851,150	3,241,982	4,093,132	34,506	4,127,638	0.80%

Source: City Records

Note: Increases in the income tax rate above 1% requires voter approval.

City of Wyoming, Ohio  
Principal Income Taxpayers  
Current Year  
(cash basis of accounting)  
Schedule 10

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Note: Due to legal restrictions and confidentiality requirements, the City cannot disclose the amount of withholdings by taxpayer.

Source: City Records

City of Wyoming, Ohio  
Ratios of Outstanding Debt by Type  
Last Ten Calendar Years  
Schedule 11

Fiscal Year	Governmental Activities		Business-Type Activities		Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds and Notes	Notes Payable	General Obligation Bonds and Notes	Notes Payable			
2003	\$2,441,716	\$493,900	\$5,078,382	\$1,150,000	\$9,163,998	0.03%	\$1,109
2004	4,076,366	0	7,192,205	0	11,268,571	0.04%	1,364
2005	3,908,245	0	6,861,570	0	10,769,815	0.03%	1,304
2006	8,735,124	0	6,524,297	0	15,259,421	0.04%	1,847
2007	8,414,899	291,000	6,177,288	0	14,883,187	0.04%	1,802
2008	8,052,570	1,132,000	5,820,337	368,000	15,372,907	0.04%	1,861
2009	13,004,321	0	6,659,127	0	19,663,448	0.06%	2,380
2010	12,510,764	0	6,236,006	0	18,746,770	N/A	2,224
2011	11,883,323	0	5,802,284	0	17,685,607	N/A	2,098
2012	11,665,688	0	5,362,286	0	17,027,974	N/A	2,020

Source: City Records

N/A - Information not available

Notes: Details regarding the city's outstanding debt can be found in the notes to the basic financial statements

City of Wyoming, Ohio  
Ratios of General Bonded Debt Outstanding  
Last Ten Calendar Years  
Schedule 12

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Fiscal Year	General Bonded Debt Outstanding General Obligation Bonds	Percentage of Actual Taxable Value of Property	Per Capita
2003	\$7,520,098	1.02%	\$910
2004	11,268,571	1.53%	1,364
2005	10,769,815	1.43%	1,304
2006	15,259,421	1.75%	1,847
2007	14,592,187	1.68%	1,766
2008	13,872,907	1.59%	1,679
2009	19,663,448	2.21%	2,380
2010	18,746,770	2.11%	2,224
2011	17,685,607	2.23%	2,098
2012	17,027,974	2.15%	2,020

Source: City Records

Notes: Details regarding the city's outstanding debt can be found in the notes to the basic financial statements

City of Wyoming, Ohio  
 Direct and Overlapping Governmental Activities Debt  
 As of December 31, 2012  
 Schedule 13

Governmental Unit	Net Debt Outstanding	Estimated Percentage Applicable (1)	Amount Applicable to City of Wyoming
Hamilton County	\$75,970,000	1.53%	\$1,162,341
Springfield Township	10,670,000	0.06%	6,402
Wyoming City School District	41,534,745	100.00%	41,534,745
Finneytown Local School District	3,700,000	0.11%	4,070
Great Oaks Career Center Joint Vocational School District	16,170,000	1.56%	252,252
Subtotal Overlapping Debt	148,044,745		42,959,810
City of Wyoming - Direct Debt	11,665,688	100.00%	11,665,688
Total Direct and Overlapping Debt	\$159,710,433		\$54,625,498

Source: Ohio Municipal Advisory Council

(1) - Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the City by the total assessed valuation of the government.

City of Wyoming, Ohio  
 Legal Debt Margin Information  
 Last Ten Calendar Years  
 Schedule 14

Legal Debt Margin Calculation for Calendar Year 2012	
Assessed Value	\$277,434,710
Statutory Legal Debt Limitation (1)	10.5%
Total Debt Limitation	29,130,645
Debt Applicable to Limit:	
Gross Indebtedness	11,665,688
Less: Debt Outside Limitations	11,665,688
Less: Bond Retirement Fund Balance	0
Total Net Debt Applicable to Limit	0
Legal Debt Margin	\$29,130,645

	Calendar Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Total Debt Limit (1)	\$27,070,675	\$27,126,850	\$27,647,656	\$32,105,313	\$31,994,554	\$32,068,955	\$32,735,779	\$32,603,271	\$29,179,206	\$29,130,645
Debt Limit (10.5%)	0	0	0	0	0	0	0	0	0	0
Total Net Debt Applicable to Limit	\$27,070,675	\$27,126,850	\$27,647,656	\$32,105,313	\$31,994,554	\$32,068,955	\$32,735,779	\$32,603,271	\$29,179,206	\$29,130,645
Legal Debt Margin	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

	Calendar Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Total Unvoted Debt Limit (1)	\$14,179,877	\$14,209,302	\$14,482,106	\$16,817,069	\$16,759,052	\$16,798,024	\$17,147,313	\$17,077,904	\$15,284,346	\$15,258,909
Debt Limit (5.5%)	0	0	0	0	0	0	0	0	0	0
Total Net Debt Applicable to Limit	\$14,179,877	\$14,209,302	\$14,482,106	\$16,817,069	\$16,759,052	\$16,798,024	\$17,147,313	\$17,077,904	\$15,284,346	\$15,258,909
Legal Debt Margin	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Source: City Records

(1) - Direct debt limitation based upon Section 133, the Uniform Bond Act of the Ohio Revised Code. Total debt limit should not exceed 10.5% of net assessed property value.  
 Total unvoted debt limit should not exceed 5.5% of net assessed property value.

City of Wyoming, Ohio  
Demographic and Economic Statistics  
Last Ten Calendar Years  
Schedule 15

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Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
2003	8,261	\$30,636,366	\$37,256	5.60%
2004	8,261	32,111,846	39,467	5.70%
2005	8,261	33,087,346	39,937	5.50%
2006	8,261	34,774,050	41,047	5.00%
2007	8,261	36,488,577	42,730	4.80%
2008	8,261	37,244,363	43,637	5.60%
2009	8,261	35,228,404	43,918	8.90%
2010	8,428	35,888,024	44,751	8.50%
2011	8,428	37,522,065	46,881	7.70%
2012	8,428	N/A	N/A	6.30%

- Sources:
- (1) - Population estimates provided by U.S. Census Bureau (2000 Census for years 2003 - 2009 and 2010 Census for years 2010 - 2012)
  - (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts
  - (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts
  - (4) - Ohio Bureau of Employment Services

N/A - Information not available

City of Wyoming, Ohio  
Major Employers (1)  
Current Fiscal Year and Fiscal Period Four Years Ago (2)  
Schedule 16

2012				
Major Employers (3)	Type	Number of Employees	Employer's Percentage of Total Employment	
American Financial Group Inc	Ins	(4)	(5)	
Cincinnati Children's Hospital	Serv	(4)	(5)	
Fifth Third Bancorp	Fin	(4)	(5)	
Ford Motor Co	Mfg	(4)	(5)	
General Electric Co	Mfg	(4)	(5)	
Johnson & Johnson/Ethicon	Mfg	(4)	(5)	
Kroger Co	Trade	(4)	(5)	
Macy's Inc	Trade	(4)	(5)	
Mercy Health Partners	Serv	(4)	(5)	
Procter & Gamble Co	Mfg	(4)	(5)	
TriHealth Inc	Serv	(4)	(5)	
University of Cincinnati	Govt	(4)	(5)	

2008				
Major Employers (3)	Type	Number of Employees	Employer's Percentage of Total Population	
American Financial Group Inc	Ins	(4)	(5)	
Chiquita Brands International Inc	Trade	(4)	(5)	
Convergys Corp	Serv	(4)	(5)	
Duke Energy Corp	Utility	(4)	(5)	
Fifth Third Bancorp	Fin	(4)	(5)	
Ford Motor Co	Mfg	(4)	(5)	
General Electric Co	Mfg	(4)	(5)	
Health Alliance of Greater Cincinnati	Serv	(4)	(5)	
Johnson & Johnson/Ethicon	Mfg	(4)	(5)	
Kroger Co	Trade	(4)	(5)	
Macy's Inc	Trade	(4)	(5)	
Mercy Health Partners	Serv	(4)	(5)	
Procter & Gamble Co	Mfg	(4)	(5)	
TriHealth Inc	Serv	(4)	(5)	
University of Cincinnati	Govt	(4)	(5)	

Source: Ohio Department of Development

(1) - For all of Hamilton County

(2) - Only current fiscal year and fiscal period four years ago information available. Information for fiscal period nine years ago not available.

(3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.

(4) - The number of employees of each listed major employer was not available.

(5) - The employer's percentage of total employment for each major employer was not available.

City of Wyoming, Ohio  
 Full-Time Equivalent City Government Employees by Function/Program  
 Last Ten Calendar Years  
 Schedule 17

Function/Program	Full-Time Equivalent Employees as of December 31									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Government										
City Administration	4	3	3	4	4	4	5	3	2	3
City Council	4	4	4	4	4	4	4	4	4	4
Finance	3	3	3	3	3	3	3	3	5	4
Public Safety										
Police										
Officers	16	16	15	16	18	18	19	19	18	17
Non-Sworn	8	8	8	6	6	6	3	3	3	3
Fire/EMS	37	37	34	36	35	36	36	36	36	36
Leisure Time Activities										
Parks and recreation	13	12	12	11	20	20	21	21	21	20
Community Development										
Planning and Zoning/Building Inspection	2	2	2	2	2	2	2	1	2	2
Basic Utility Service										
Water	4	6	7	8	6	6	6	6	6	6
Transportation and Street Repair	15	13	13	13	13	13	12	12	12	12
<b>Total</b>	<b>106</b>	<b>104</b>	<b>101</b>	<b>103</b>	<b>111</b>	<b>112</b>	<b>111</b>	<b>108</b>	<b>109</b>	<b>107</b>

Source: Various City Departments

City of Wyoming, Ohio  
 Operating Indicators by Function/Program  
 Last Ten Calendar Years  
 Schedule 18

Function/Program	Calendar Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General government										
Building permits issued	348	321	316	309	264	286	258	264	238	250
Police										
Physical arrests	89	74	112	68	93	171	147	85	98	70
Parking violations	137	107	218	118	125	97	56	40	34	25
Traffic violations	1,255	1,113	1,242	1,176	1,427	1,824	1,638	1,136	1,338	711
Fire										
Emergency responses	1,334	1,563	1,424	1,290	1,469	1,413	1,207	1,186	1,157	1,174
Fire responses	224	239	247	347	472	587	394	347	421	412
Other public works										
Street resurfacing and/or reconstruction (Mile):	1.20	0.45	1.10	1.84	1.60	2.20	2.17	0.66	0.35	0.52
Parks and recreation										
Recreation Center Memberships	439	472	560	656	627	656	556	550	600	546
Aquatic Center Memberships	(1)	(1)	(1)	(1)	542	480	440	395	375	388
Classes/Activities Offered	61	70	83	104	118	136	296	351	70	84
Water										
New connections	14	2	11	11	5	5	3	5	0	4
Water main breaks	21	37	37	18	49	27	28	27	19	7
Average daily consumption (millions of gallons)	0.9	1.0	0.7	0.9	1.1	0.9	0.7	0.7	0.7	0.9
Peak daily consumption (millions of gallons)	1.517	1.707	1.856	1.853	2.554	1.824	1.210	1.390	1.210	1.970

Source: Various City Departments

(1) - Opened in 2007

City of Wyoming, Ohio  
 Capital Asset Statistics by Function/Program  
 Last Ten Calendar Years  
 Schedule 19

Function/Program	Calendar Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Government										
Number of Facilities	3	3	3	3	3	3	3	3	3	3
Square Footage of Buildings	22,753	22,753	22,753	22,753	22,753	22,753	22,753	22,753	22,753	22,753
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Square Footage of Buildings	11,252	11,252	11,252	11,252	11,252	11,252	11,252	11,252	11,252	11,252
Fire										
Stations	1	1	1	1	1	1	1	1	1	1
Square Footage of Buildings	11,252	11,252	11,252	11,252	11,252	11,252	11,252	11,252	11,252	11,252
Public Works										
Area of City (square miles)	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8
Streets (miles)	36	36	36	36	36	36	36	36	36	36
Parks and Recreation										
Number of Parks	10	10	10	10	10	10	10	10	10	10
Acreage	46.46	46.46	46.46	46.46	46.46	46.46	46.46	46.46	46.46	46.46
Playgrounds	7	7	7	7	7	7	7	7	7	7
Number of Facilities	2	2	2	2	2	2	2	2	2	2
Square Footage of Buildings	27,140	27,140	27,140	27,140	27,140	27,140	27,140	27,140	27,140	27,140
Municipal Water Department										
Storage Capacity (millions of gallons)	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
Water Mains (miles)	42	42	42	42	42	42	42	42	42	42
Storm Sewers (miles)	16	16	16	16	16	16	16	16	16	16
Fire hydrants	362	363	367	368	368	368	369	370	370	370

Source: Various City Departments

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# Dave Yost • Auditor of State

CITY OF WYOMING

HAMILTON COUNTY

## CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

CLERK OF THE BUREAU

CERTIFIED  
AUGUST 20, 2013