

GREENVILLE CITY SCHOOL DISTRICT

Greenville, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2013

Issued by:
Treasurer's Office

Carla G. Surber, C.P.A.
Treasurer, C.F.O

Greenville City School District
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2013

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Director of Curriculum

Board of Education

Sue Bowman
President

Fred Matix
Vice President

Cindy Scott
James Sommer
Ben Studabaker

December 4, 2013

Citizens of the Greenville City School District
Members of Greenville City Board of Education

We are very pleased to present our fiscal year 2013 Comprehensive Annual Financial Report (CAFR) for the Greenville City School District. This report, for the fiscal year ended June 30, 2013, has been prepared using generally accepted accounting principles for governments. It contains financial statements and other financial and statistical data that provide complete and full disclosure of all material financial aspects of the Greenville City School District (to be hereinafter referred to as the "School District").

This report enables the School District to comply with Ohio Administrative Code Section 117-2-03(B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38, which requires that school districts reporting on a GAAP basis file an unaudited annual report with the Auditor of State within 150 days of fiscal year-end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that has been established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Auditor of State of Ohio has issued an unqualified ("clean") opinion on the Greenville City School District's financial statements for the fiscal year ended June 30, 2013. The Independent Auditors' Report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the Independent Auditors' Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

SCHOOL DISTRICT OVERVIEW

The School District known as Greenville City School District is located in the west central area of Ohio, within Darke County, and encompasses 127 square miles. The School District, which includes the City of Greenville, Gettysburg Village, Wayne Lakes Village, and 13 townships, was the site of the famous Fort Greene Ville.

The School District's dedication to education has been longstanding. In 1840, Darke County's first brick school house was constructed outside of Greenville City on what is now known as State Route 49. It is presently listed on the National Historic Register and was constructed and donated by Abraham Studabaker, a Darke County Pioneer who strongly believed in education for all and is a direct ancestor of a present school board member.

The City of Greenville's first known school was located along the east side of Walnut Street between Third and Fourth Streets during the 1840's. The log building also served at times as a grand jury room and courtroom. This school, known as the Walnut Street School, had the Dayton and Union Railroad running in front of its doors. It continued as a school until about 1867 when the West School opened.

In the years following the Land Ordinances of 1785 and 1787, one-room schools were scattered across the countryside, which is evidenced in records relating to the School District.

According to the 1875 township reports, there were a total of 184 schoolhouses in Darke County, many of which were contained within the present Greenville City School District. Countywide, there were over 12,000 students attending school out of the 35,000 residents of the county. At that time, schools were only open three months through the winter. By 1900, there were more than 210 schoolhouses within Darke County. By the 1950's almost all of these school buildings had been converted to other uses such as homes, barns, and storage buildings.

Greenville City School District improved its educational buildings in the nineteenth century. In 1883, East Building was constructed at a cost of \$75,000. It was a large brick building, which housed the high school for many years. It was later converted into a grade school and was replaced with the present structure in 1950, where third and fourth-graders play today along East Fifth Street. This building is now known as "Greenville Intermediate School" after the consolidation of the elementaries in the School District in 2008.

The next building to accommodate education in the School District was the North School, built in 1900 at a cost of \$25,000. The original school had four classrooms, a large central hallway and a basement. It was a part of the former North Middle School, which ceased to operate in 2008 as a result of consolidation. Except for a brief closure in the 1980's, the facility functioned daily as a learning center until that time. An addition was made to North Middle School in 1953 to accommodate an increasing number of students. The School District sold the North Middle School in June 2009. Today, it functions as a private church school.

Eleven years later, in 1911, South School was built at the corner of Sater and Washington Streets. This "modern" facility contained eight classrooms with a basement and two large playrooms. With some updates and additions, the school continues today serving grades five and six from Greenville City and the adjacent townships and villages and is now known as "Greenville Middle School."

The West Building was located where Memorial Hall stands today. It stood three stories high, and was moved in 1910 adjacent to its location to accommodate the construction of Memorial Hall. The school served the community until 1923, when a new high school building was constructed. The former high school building now functions as the Junior High Building where the School District instructs grades seven and eight. Engraved over the entrance to the building is "Education is the Best Safeguard of Liberty". Nearly one million dollars was spent on the structure to ensure safety for our children in late 2008. A collapse of the parapet wall left the structure uninhabitable after March 31, 2008, according to city standards. However, due to quick administrative efforts, it was again ready for operation at the beginning of fiscal year 2009 with construction complete.

Memorial Hall was built in 1910 and grew from the dream of Henry St. Clair, who moved to Greenville from Cincinnati in 1872. He created Darke County's most successful wholesale grocery business, having sales in excess of \$200,000 in 1878. He fulfilled his dream by designating \$100,000 in his will to be used for construction of the Memorial Hall building. Upon his death in 1908, the School District began to act on his vision. The building was constructed of Bedford stone and gray pressed block. Marble pillars adorned the vestibule and lobby. A mosaic tile floor and emblematic stained glass windows added to the décor. The total cost of the project, \$135,000, was an investment in a community whose appreciation of the arts flourishes today. The hall remains the center of culture for the community with plays, concerts and art shows along with regular events. This rich heritage of music contributes to the excellence of

School District music programs which have represented us well, not only statewide, but nationwide. This support comes from our residents, whose children we educate. In 2011, the Greenville High School Vocal Music Boosters received the Most Outstanding Support Group for exemplary leadership, service and commitment to excellence in Music Education by the Ohio Music Education Association.

Memorial Hall also houses the administrative staff of the Greenville City School District and provides classrooms for vocal and instrumental music at the junior high school level. In early 2009, a renovation project of the stained glass windows, costing in excess of \$200,000, revived the look of the vestibule.

Woodland Heights Elementary was built in 1956 to serve the City of Greenville and adjacent township by replacing many one-room schools. Today, with an addition in 1968, the school serves as our northernmost center of education. The biggest change to the School District in many years resulted from the reconfiguring of the School District. Formerly, the Woodland Heights Elementary building served grades kindergarten through fifth grade as one of four elementaries. It now serves as “Greenville Primary School” for grades kindergarten through second grade, serving approximately 700 students within the boundaries of 127 square miles.

In 1962, City of Greenville built a new high school on a 17 acre site surrounded by the beautiful Greenville City Park. This building serves the School District well, hosting numerous student activities and community events. Additionally, vocational facilities are located adjacent to the high school measuring over 17,000 square-feet. In December of 2012, the City of Greenville began a plan to convey 18.407 acres of property to the School District surrounding the High School area. This property was conveyed on July 3 of 2013 and is now owned by the School District subject to City restrictions.

The School District today serves a student population of 3,110 within its five schools. The School District not only serves its regular education population daily, but has a large population of special needs children from kindergarten through twelfth grade within the School District. These students are served in Greenville Primary School, formerly known as Woodland Heights Elementary as the center for kindergarten through second grade education. Greenville Intermediate, formerly known as East Elementary serves the third and fourth grade population. Greenville Middle School services the fifth and sixth grade population. The Greenville Junior High Building, which houses the seventh and eighth grades, and a ninth through twelfth grade comprehensive high school, known as Greenville Senior High Building, continue in the same manner as before. These aforementioned buildings replaced the four elementary buildings and the North Middle Building. The high school has many distinct offerings from its in-house vocational school to its Junior Naval Reserve Officers Training program, being the only military program offered within the County. During the 2012-2013 school year, the High School introduced the Virtual Academy in an effort to make offerings available to children who are served well in a computer acclimated environment. Concurrently, a group known as Partnering for Progress along with Darke County Economic Development is working in collaboration with the School District, providing work force education in specialized trades for employers in the area. This has given adults new skills for area businesses needing highly qualified tradesmen in various disciplines.

The Greenville City School District sold its former Gettysburg Elementary in June 2009. This building was vacated at the beginning of fiscal year 2009 in order to recognize efficiencies within the School District. The 1924 building had served the School District since 1972 when the consolidation of Gettysburg with Greenville City Schools became a reality. Gettysburg served as an elementary site for years and was replaced through consolidation during a time of lowering enrollment. It is now owned by the Village of Gettysburg as a business center.

BOARD OF EDUCATION

The legislative powers of the School District are vested in a five-member Board of Education (“the Board”). The Superintendent (aka the Chief Executive Officer) recommends all those for employment, with the exception of the Treasurer, with the Board of Education making the final approval. The Board directly hires the Superintendent who performs the educational and hiring functions of the School District. The Board also is responsible for hiring the Treasurer who serves as the Chief Financial Officer of the School District, along with many business related duties.

SCHOOL DISTRICT REPORTING ENTITY

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the School District are not misleading. The primary government of the School District consists of all funds and departments which comprise the legal entity of the School District and which provide various services including regular instruction, special education, adult education and the various support services and administration necessary for these educational services.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves their budget, the issuance of their debt, or the levying of their taxes. The School District does not have any component units included in its reporting entity.

The School District has representation on the boards of seven entities. The Metropolitan Dayton Educational Cooperative Association, the Southwestern Ohio Educational Purchasing Council and the Southwestern Ohio Instructional Technology Association are jointly governed organizations. The Southwestern Ohio Educational Purchasing Council Workers’ Compensation Group Rating Plan and the Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability Program are insurance purchasing pools. The Southwestern Ohio Educational Purchasing Council Benefit Plan Trust is a public entity shared risk pool. The Greenville Public Library is a related organization. Information regarding these entities may be found in the notes to the basic financial statements.

The School Board is required to adopt a budget no later than the close of the preceding fiscal year. This budget serves as the foundation of the School District’s financial planning and control. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The legal level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by the Board of Education at the object level within each fund and function. Any modifications at this level may only be made by resolution of the Board of Education.

ECONOMIC CONDITIONS AND OUTLOOK

Situated in Darke County, the School District has both the flavor of a rural area along with some urbanization, creating the best of both worlds. Located 40 miles northwest of Dayton, Greenville is best known historically for the signing of the Treaty of Greene Ville in 1795, and its ties to Annie Oakley and Lowell Thomas, which have been kept alive by the (rather ostentatious) local museum with its impressive displays of these celebrities. This museum was showcased, during fiscal year 2008, with a nationally respected “Crossroads of Destiny” exhibit depicting the entire scope of the Indian Wars and the

subsequent Treaty of Greene Ville. The current displays center on Annie Oakley and have brought thousands into the Greenville area while providing a resource of knowledge for children in our School District through field trips.

Greenville City School District had a period in which the growth of personal property was most advantageous to the School District's financial situation. However, it began to slow with the diminishment of manufacturing business during the early 2000's. Having exploded (erupted) in the 1950's with an industrial base, which was significant in a town of this size; good jobs were plentiful throughout the area. During fiscal year 2002, the School District's largest manufacturer, Corning Glassworks, chose to close its doors. The need for an increase in available jobs has been recognized by the City of Greenville and an aggressive movement towards continued solicitation of businesses is a constant goal of the City. The City of Greenville and the Greenville City School District continue to partner in tax abatements with the interest of the community at the heart of their decisions. A facility, The Andersons, Inc. and Marathon Petroleum Company, LLC, brought nearly 40 jobs to the School District and a value of over 200 million in property. Andersons Marathon Ethanol has built a 110 million gallon ethanol plant; it's the first in the State. The plant is a product of a joint venture between The Andersons, Inc. and Marathon Petroleum Company, LLC, a wholly owned subsidiary of Marathon Oil Corporation. In addition to ethanol, its manufacturing also will produce dried distiller grains. The School District cooperated in the giving of one-hundred percent abatement in order to help the economy by increased infrastructure. Additionally, Continental Carbonics, a new liquid CO₂ and dry ice production plant, which began operation in May 2011, has created additional jobs and recognition in the area.

The work with the Darke County Economic Development Team in Partnering for Progress has lead the School District into opportunities for manufacturing readiness which has turned the present vocational site into a center for job readiness. This is a new concept in Ohio and provides to be an innovative way to bring employment to our graduates.

Site Selection, a leading economic development trade magazine has named Greenville among the nation's leading micropolitans once again, ranking the City as thirteenth in the nation.

FINANCIAL TRENDS

During fiscal year 2013, the School District experienced a 3.2 percent increase in the net unrestricted grants-in-aid (primarily state foundation revenue) on the cash basis of accounting. This is predominately due to a change in the formula funding during the period. The School District experienced a slight increase in student enrollment for fiscal year 2013. American Reinvestment and Recovery Act provided Greenville City School District with the State Foundation Stabilization Fund, and carryovers from that fund partially aided the 2012-2013 school year.

There is a slight increase in real estate tax revenue in contrast to the prior year due to an increase in collection rate. The School District previously had seen a significant increase due to the passage of an emergency levy in which the entire increased collections were realized in fiscal year 2011. Assessed values were previously stable except for losses in public utility property. Personal property experienced significant increases and returned to historic levels. Personal property for equipment and inventories is fully phased out due to legislative changes of House Bill 66. However, due to Senate Bill 3 changes, personal property hold harmless amounts were greatly reduced and will now be maintained at a consistent level.

The School District had \$29,413,940 in expense; only \$5,591,694 of these expenses were offset by program specific charges for services, grants, interest, or contributions. General revenues (primarily taxes and grants and entitlements) and beginning net position were adequate to cover these programs. Expenses decreased 1.7 percent from the prior period's Statement of Activities.

FINANCIAL PLANNING AND POLICIES

The School District has been experiencing changes in enrollment over the past few fiscal years due to an increase in open enrollment to other school districts. A factor influencing this trend is the loss of manufacturing base which decreased discretionary income for many families within our School District. This caused movement to more rural areas which were less impacted by the economic shifts in manufacturing. Even though the School District anticipates fairly stable funding as a result of a ten year renewal of the emergency levy, the School District continues to adjust levels of employment to better match student population as part of sound management practices. The School District constantly monitors this situation and is sensitive to the economic conditions within the community in order to maintain a fiscally stable environment. In January 2009, aggressive scheduling of various public meetings, coffee gatherings, etc., was done to explain to the constituency the need for more local funding.

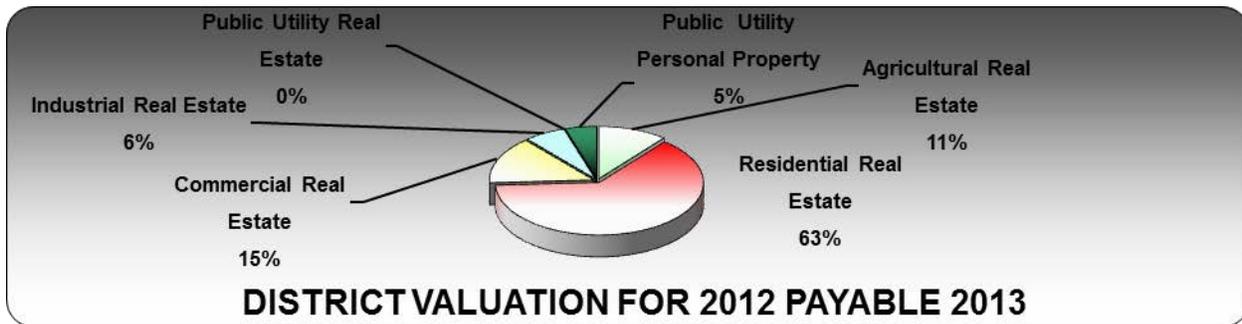
The School District voters successfully passed a renewal of a 5.5 mill levy which would maintain the flow of levy dollars, concurrently visiting the need for new monies in order to effectively stabilize balances. In May of 2009, the School District voters passed an emergency levy which will assure \$1.64 million, annually, for the next three fiscal years which was subsequently renewed in March of 2012 for a period of ten years. The School District is performing at excellent levels educationally and is working to strengthen its educational prowess even further as we move from a ratings system to a ranking system. An educational aspect of the School District and realigning the buildings have been the prime focuses. Enough time has passed for stabilization of consolidation to move the School District into excellent status.

With the loss of personal property taxes, the argument for continued payment in lieu of tax situations has greatly diminished. The amount remaining is nominal compared to past receivables.

On the expenditure side of the equation, the Board has a desire to minimize staffing wherever efficiencies can be found without impacting educational opportunities. In the current fiscal year, the Board continues to reduce staff to reflect our loss in student population. Fringe benefits such as health insurance plans and other significant costs to the School District continued to increase on a reduced salary base. Further reductions are accomplished by the replacement of experienced, more highly compensated teachers with newer, less experienced teachers.

Our residents have been strong supporters of our efforts in the aforementioned tasks. We successfully passed a levy on August 6th of 2013 for a building project of sixty five million dollars. We have a huge responsibility to educate our constituency in the many issues faced today. We have increased reliance on their continued support.

The 2013 valuation of the School District includes \$392,774,120 of agricultural, residential, and other real estate, \$20,175,570 of public utility personal property, and no general business personal property with a total valuation for 2013 of \$412,949,690. Within this number is \$3,153,190 of value of new construction, which has been predominantly commercial construction. The exempt value of real estate within the School District is \$64,848,930. We have also been very aggressive in negotiating abatements with new business in the area. We presently have two agreements in Enterprise Zones and the Community Reinvestment Act and the School District received \$41,751 during fiscal year 2013 from school compensation agreements.



Statewide, the School District, based on their valuation per student is considered to be wealthier than 56 percent of other school districts in the State.

Income Taxes: The School District experienced nearly a 4.3 percent increase in its cash income tax revenues during fiscal year 2013. These numbers are reflective of the improved economic indicators for the area.

Currently, the School District has a one-half percent income tax for General Fund operations levied on a continuous basis.

MAJOR INITIATIVES FOR THE FISCAL YEAR

The Board of Education, Superintendent, Treasurer, Administrative team, and all staff of Greenville City School District remain focused on providing engaging, relevant, and rigorous instructional opportunities and experiences to all students. Our aims are to prepare students for citizenship, workforce success, and higher and continuing education in a 21st Century global economy. Within limited budgetary resources, the Superintendent and staff have focused on using multiple sources of student achievement and school climate data to make informed decisions about the allocation of resources and implementation of educational initiatives to scale-up the educational programming for all students, and to set high expectations for teaching and support staff. For example, the School District continues to invest in building the capacity of its teaching staff through ongoing, high-quality professional development activities. With the implementation of school wide buildings in all buildings, resources have been allocated for more professional development. In this and coming fiscal years, the School District will focus much of its professional development activities toward integrating revised academic content standards into the curriculum. Next, the School District continues to upgrade equipment and infrastructure to infuse technology into the curriculum to provide 21st Century learning opportunities. During this fiscal year and in ones to follow, the School District will be implementing and piloting technology initiatives to improve student achievement. Next, at all levels of K-12 educational programming within the School District, administration and staff are committed to infusing inquiry, collaboration, higher level thinking, differentiation, and individualization to prepare students to be college and/or career ready upon graduation. Finally, the School District has implemented policies, such as “Credit Flexibility”, to break through obstacles to students moving on toward higher levels of achievement at the high school level. We are engaged in an initiative for manufacturing readiness which may prove to be a state model and a gateway for others to enter our school system. The School District has also implemented programs at all grade levels focused on providing individualized supports and interventions for academic success and the social well-being of students.

During this fiscal year and beyond, the School District will be guided by the Ohio Improvement Process (OIP) to increase the annual measureable objective (AMO) of students in the core areas of English/Language Arts and Mathematics, and to improve the overall educational climate of the School District by ensuring that all teaching staff are “ready” to meet the educational needs of all students.

The School District continues to examine its policies and practices to ensure that we are leveraging all potential resources for the best interests of students and to ensure that we are utilizing precious taxpayer dollars in the most efficient and effective manner. This continuous examination and re-examination of policies and practices has led cost savings and innovative, child-centered solutions that have strengthened the institutional capacity of the School District. This has resulted in the School District finally earning the rating of “Excellent” from the Ohio Department of Education for the past three fiscal years after a movement to “Effective” for the three years prior to 2011.

Central to the progress and innovations of our School District over the past fiscal year was the commitment of our new Superintendent, Douglas W. Fries. In August, 2012, Douglas Fries joined the School District as Superintendent and promoted the saying “Strong Schools, Strong Community.” Mr. Fries was a former employee of the School District who returned to Greenville because it is a great place in which to live. His enthusiasm for the School District was infectious and continued to culminate into a levy passage which will bring \$65 million dollars of new construction to the area in a new kindergarten through eighth grade building.

This commitment has been incorporated into the School District goal and priority setting, executive leadership and management challenges, and interactions with all School District stakeholders. In practice, the pledge to honor the past and build for the future has led to an engagement of School District stakeholders, which has netted partnerships, relationships, and networks of support for the goals and mission of the School District. The Administration’s promise set the tone for the School District to remain a vital economic, social, and cultural engine for prosperity and positive change within Greenville City School District and the Miami Valley region. Greenville City School District is a great place for students to learn and teachers to teach.

During the last fiscal year, the Administration continued the commitment to quality instructional leadership at the grades five through eight levels by reverting to Principals at Grades 5 – 6 and grades 7 – 8. Administratively, increased curriculum coverage was accomplished by continuing a new position for that purpose. The Superintendent has also doubled efforts to develop building principals as instructional leaders by encouraging and promoting the collaborative process and focusing on instructional improvement. This has been based on student achievement data review, focusing on student attendance and by implementation of the new Ohio Teacher Evaluation System, also known as OTPS.

In addition to regular K-12 educational programming, Greenville City School District is designated as its own "career technical planning district," which means that it provides high-quality career-technical education to its own students at no additional cost to taxpayers. The School District delivers career technical education through the Greenville High School Career Technical Center, which is focused on preparing students for career success in a global economy. The Greenville High School Career Technical Center operates 12 workforce development programs such as automotive technology, agricultural business, engineering, and interactive media. All career technical education programs provide students with the opportunity to improve their communication, problem solving, citizenship, and leadership skills. Students who choose a career technical program spend their junior and senior year learning theory and hands on skills while participating in program related trips, job shadowing, early placement/co-op, and competitions through organizations such as Business Professionals of America, SkillsUSA, and Distributive Education Clubs of America. Many of our students compete at both the State and national level. Most notably, Greenville High School’s Automotive Technology program has earned eight national medals at the SkillsUSA since the year 2000. The same group has won the State of Ohio award for ten years since 2000 and has over 40% of its students place in related occupations in the last 15 years. Our engineering and computer students were highlighted at the Ohio School Boards Conferences during the year. Career technical students are encouraged to pursue further training and/or college; and many programs provide students with the opportunity to earn a Tech Prep Scholarship to help finance education beyond high school. The Greenville High School Career Technical Center is a key workforce and economic development engine in Ohio's Miami Valley and continues to expand opportunities to adults with life skills training, welding and a state tested nursing assistance program (STNA).

The School District has continued to update its website, located at www.greenville.k12.oh.us, during the fiscal year toward making it a viable medium of communication for all School District stakeholders. The site features the School District's annual reports, school closings, information about the schools, library connections, federal grant compliance information, athletics and various other items of use to the general public. The Comprehensive Annual Financial Report is available through the website.

With an ever-changing educational and educational financing landscape, the students and taxpayers of Greenville City School District continue to be served well by thoughtful, innovative, and transformative initiatives that aim at serving the educational needs of all students, which aim toward meeting the high expectations and demands for fiscal responsibility from the Greenville City School District community.

FOR THE FUTURE

The Ohio Department of Education awarded the School District a number of grants to finance various projects involved with the increase of education throughout the School District. Maintenance of the federal title programs has allowed for continuous employment of staff in specialized areas. Annually, Greenville City School District receives nearly two and one-half million dollars in federal funding, which is used to help those with learning disabilities, reading deficiencies, professional development for teachers, Type A lunches and innovative educational programs throughout the School District. The School District receives funds through, and in conjunction with, the State of Ohio. The funds have very specific purposes, such as subsidizing the lunch programs at the schools, providing additional resources for the targeted populations in remedial education and special education, aiding in adult education for GED, providing technology in the schools and purchasing specialized vocational education equipment.

On March 31, 2008, a portion of the façade fell from the Greenville Junior High Building and required a major overhaul to ensure the safety of children and staff. In light of this anomaly within the structure, attention from the State of Ohio placed us in the Exceptional Needs Building Program, offering us immediate access to matching funds upon passage of a levy. The Ohio Schools Facility Program assessed a need for a new fifth through eighth grade middle school in order to eliminate the Greenville Middle School and the Greenville Junior High School. The School District has partnered with the new Economic Development Director of Darke County to explain reasons that a new school could contribute to the local economy. Schools are recognized as being a vital part of the environment that helps to draw a business to locate to our area. Seven years after the failed attempt for a new elementary, the School District was on the ballot for an exceptional needs project in February, May and August of 2010. The results of these initiatives were unsuccessful due to the economy and the current increased unemployment rate within the area.

A new round of money came forth for the School District to participate in the Construction Facilities Assistance Program with a 40 percent allocation to be offered by the State of Ohio. This levy was for a kindergarten through eighth grade building with the amount to be bonded set at \$45 million and was defeated in November, 2011.

A new modular structure added additional classroom space to the Greenville Primary Building in August of 2012. This added the ability to better serve the children of the School District in an elementary setting.

In August of 2013, a levy, with a decisive victory of fifty-seven percent to forty-three percent, will provide for a new structure to be built for kindergarten through eighth grade. Additional monies will be allotted to refurbish the School District's newest building, Greenville Senior High School. This effort is a great tribute to what a community can do when they pull together. The School District furthered the cause of Strong Schools, Strong Community, and has a successful website, www.GreenvilleStrong.com. This huge responsibility to the taxpayers will begin with plans to redo the High School in various areas of the building and will begin construction in the summer of 2014. Planning for the new elementary will be done with initial building towards the latter part of 2014.

OTHER INFORMATION

Independent Audit

An audit team from the Auditor of State Dave Yost' office has performed this fiscal year's audit. The results of the audit are presented in the Independent Auditors' Report.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Greenville City School District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2012. This was the eleventh year that Greenville City School District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the Greenville City School District for its CAFR for the fiscal year ended June 30, 2012. This is the ninth award given to the district.

A Certificate of Excellence is awarded to those school districts who have voluntarily submitted their system's CAFR for review by an ASBO Panel of Review. Upon completion of a vigorous technical review, the panel members conclude whether the school system's financial report has met the criteria for excellence in financial reporting.

Acknowledgements

Appreciation is extended to the Board of Education of the Greenville City School District and the school employees responsible for contributing to the sound financial position of the Greenville City School District. Special acknowledgment is extended to the Local Government Services Section of the Auditor of State for their continued guidance in the preparation of this report.



Carla G. Surber, C.P.A.
Treasurer, C.F.O.



Douglas W. Fries
Superintendent



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Greenville City School District
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO

Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award
is presented to*

The Greenville City School District

*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2012*

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, reading 'Ron McCulley', is written over a horizontal line.

Ron McCulley, CPPB, RSBO
President

A handwritten signature in black ink, reading 'John D. Musso', is written over a horizontal line.

John D. Musso, CAE, RSBA
Executive Director

Greenville City School District
List of Principal Officials
June 30, 2013

Board of Education

President	Sue Bowman
Vice President	Fred Matix
Member	Cynthia S. Scott
Member	Ben Studabaker
Member	James Sommer

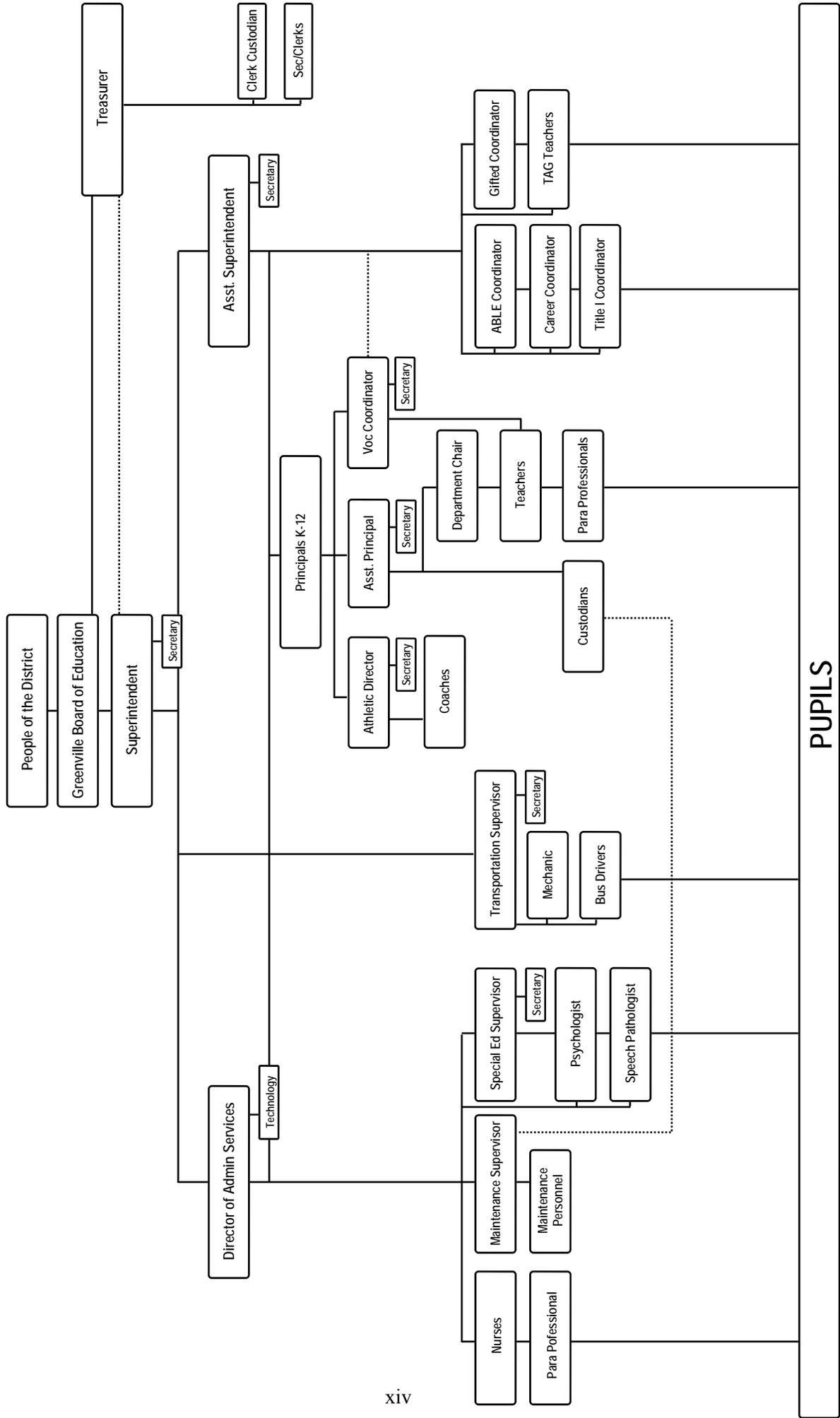
Administration

Superintendent	Douglas W. Fries
Curriculum and Instruction, High School	David Peltz
Curriculum and Instruction, Kindergarten through Eighth	Laura Bemus
Director of Administrative Services	Jon McGreevey

Treasurer

Carla G. Surber, C.P.A.

ORGANIZATIONAL CHART





Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Greenville City School District
Darke County
215 West Fourth Street
Greenville, Ohio 45331

To the Board Education:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville City School District, Darke County, Ohio (the School District), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the School District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the School District's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville City School District, Darke County, Ohio, as of June 30, 2013, and the respective changes in financial position and the budgetary comparison for the General fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matters

As discussed in Note 21 to the financial statements, during the year ended June 30, 2013, the School District adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position," and GASB Statement No. 65, "Items Previously Reported as Assets and Liabilities". Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the School District's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 4, 2013, on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

December 4, 2013

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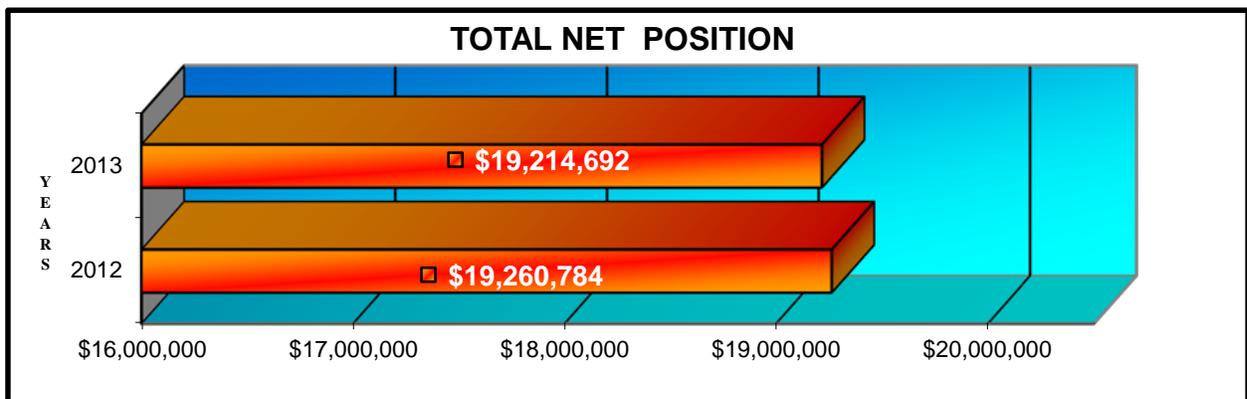
Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

The discussion and analysis of Greenville City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2013. The intent of this discussion and analysis is to explain the School District's financial performance as a whole; readers should also review the transmittal letter, basic financial statements and the notes to enhance their understanding of the School District's financial performance.

Financial Highlights

Key financial highlights for fiscal year 2013 are as follows:

- In total, net position decreased \$46,092, less than a one percent decrease from fiscal year 2012.



- General revenues accounted for \$23,776,154. Program specific revenues in the form of charges for services, operating grants, capital grants, interest, and contributions accounted for \$5,591,694 of total revenues of \$29,367,848. Legislative phase-outs of all personal property taxes, except public utility taxes, created a need for another funding source. A 3.90 Mill emergency levy, renewed in March of 2012, and currently being collected at 4.03 mills, will provide a funding source for the next ten years. Even though there was a slight decrease in valuation of real property, the School District received an increased collection of property taxes due to the growth in public utility property valuation. This increase of public utility personal property was attributed to the entity, Buckeye Power, Inc., having an abatement agreement which came to an end. This escalation in public utility personal property valuation created an increased wealth of the School District. With the remaining fraction of the American Reinvestment and Recovery Act dollars totally eliminated, Grants and Entitlements were lower by \$103,416. Interest earnings continue to diminish due to more regulatory reductions, along with historically low interest rates.
- The School District had \$29,413,940 in expenses; only \$5,591,694 of these expenses were offset by program specific charges for services, grants, interest, or contributions. General revenues (primarily taxes and grants and entitlements) and beginning net position covered these programs. However, a decline in net position of \$46,092 occurred during the year. The School District nearly covered its activities in the fiscal year with its General Revenues due to the control of costs with slightly rising revenues. Expenses decreased by nearly 1.7 percent from the prior period's Statement of Activities.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

- For the General Fund, revenues of \$25,470,723 exceeded expenditures of \$25,135,770 (excluding transfers) by \$334,953. This increase in fund balance was predominantly created by property tax increases of over three percent due to more public utility personal property valuation. This was primarily as a result of the expiration of an abatement agreement. Income taxes for the School District increased 2.8 percent, a sign of the increased economic conditions prevalent within the School District. Additional funding also was realized from an increase in open enrollment students. The student population for open enrollment increased approximately 7 percent from the prior year. The remainder of the revenue items was fairly consistent with prior year collections with intergovernmental collections reducing by less than one percent.

- On the expenditure side of the equation, amounts for instruction expenditures in the regular education areas stayed fairly consistent since the only increase received by teachers were related to salary schedule indexing and educational upgrades. This was more than offset by the hiring of four less teachers while adding additional noncertified staffing in the amount of four individuals. The net result left decreased cost in the wages and salary and, negligible increases in fringe benefits. The School District's special education needs financially increased with a required implementation of an additional unit to serve children. These needs translated into greater expenditures for special education during the 2012-2013 school year in the amount of more than 11 percent. Vocational costs actually declined 9.5 percent as the School District made a decision to eliminate two teaching positions within the vocational department. This created a reduction in the scope of offerings. Along with the special education increases, support services for pupils, which largely encompasses special education students, realized an increase of over 12 percent. The administrative costs declined during the year in the amount of 6.3 percent, by replacing staff with newly licensed individuals. These actions reduced cost and potential accrual of wages. The operation of plant and equipment experienced a decline of 14 percent due to a large decrease in heating fuel cost from the prior year. The large change in central expenses was due to a reclassification within the expenditure model offered by the State of Ohio where these expenditures are now considered a portion of the Pupil support services. There was no relevant change in any of the other categories.

Using this General Accepted Accounting Principles (GAAP) Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Greenville City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and the Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other nonmajor funds presented in total in one column. The major fund of Greenville City School District is the General Fund.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

Reporting the School District as a Whole

Statement of Net Position and the Statement of Activities

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2013?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by most private-sector companies. The basis of accounting recognizes all of the current fiscal year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net position and changes in net position. This change in net position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility condition, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District reports only governmental activities. Governmental activities are the activities where all of the School District's programs and services are reported including, but not limited to, instruction, support services, operation of non-instructional services, and extracurricular activities. The School District does not have any business-type activities.

Reporting the School District's Most Significant Funds

Fund Financial Statements

The analysis of the School District's major funds begins on page 13. Fund financial statements provide detailed information about the School District's major fund. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds.

Governmental Funds

Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the statement of net position and the statement of activities) and governmental funds is reconciled in the financial statements.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

Fiduciary Funds

The School District's only fiduciary funds are private purpose trust funds and agency funds. The School District's fiduciary activities are reported in separate statements of fiduciary net position and changes in fiduciary net position. We exclude these activities from the School District's other financial statements because the School District cannot use these assets to finance its operations. The School District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds use the accrual basis of accounting.

The School District as a Whole

Recall that the statement of net position provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net position for fiscal year 2013 compared to fiscal year 2012:

Table 1 Net Position			
	2013	2012	Change
Assets:			
Current Assets	\$23,518,048	\$23,646,247	(\$128,199)
Capital Assets, Net	8,938,474	8,846,891	91,583
Total Assets	32,456,522	32,493,138	(36,616)
Liabilities:			
Other Liabilities	3,208,038	3,167,344	40,694
Long-Term Liabilities	985,128	976,654	8,474
Total Liabilities	4,193,166	4,143,998	49,168
Deferred Inflows of Resources:			
Property Taxes	9,019,632	9,088,356	(68,724)
Payment in Lieu of Taxes	29,032	0	29,032
Total Deferred Inflows of Resources	9,048,664	9,088,356	(39,692)
Net Position:			
Net Investment in Capital Assets	8,938,474	8,846,891	91,583
Restricted	3,367,676	3,582,337	(214,661)
Unrestricted	6,908,542	6,831,556	76,986
Total Net Position	\$19,214,692	\$19,260,784	(\$46,092)

Greenville City School District
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Unaudited

Current assets decreased \$128,199, which consisted of cash and cash equivalents. The cash was greatly reduced due to timing of grants and interaction with the federal funding mechanism under the various Title Programs. American Reinvestment and Recovery Act dollars were carried in the federal balances during the end of fiscal year 2012. Due to the use of ARRA monies, Title I funds were carried over to the next year with an application to carryover more than the normal required ceilings. This contributed to larger balances at the end of fiscal year 2012. At the end of the fiscal year 2013, all these dollars had to be spent or encumbered for the benefit of maintaining the monies for the School District. This also included the project on the Memorial Hall, which was a Community Development Block Grant, handled through the City of Greenville.

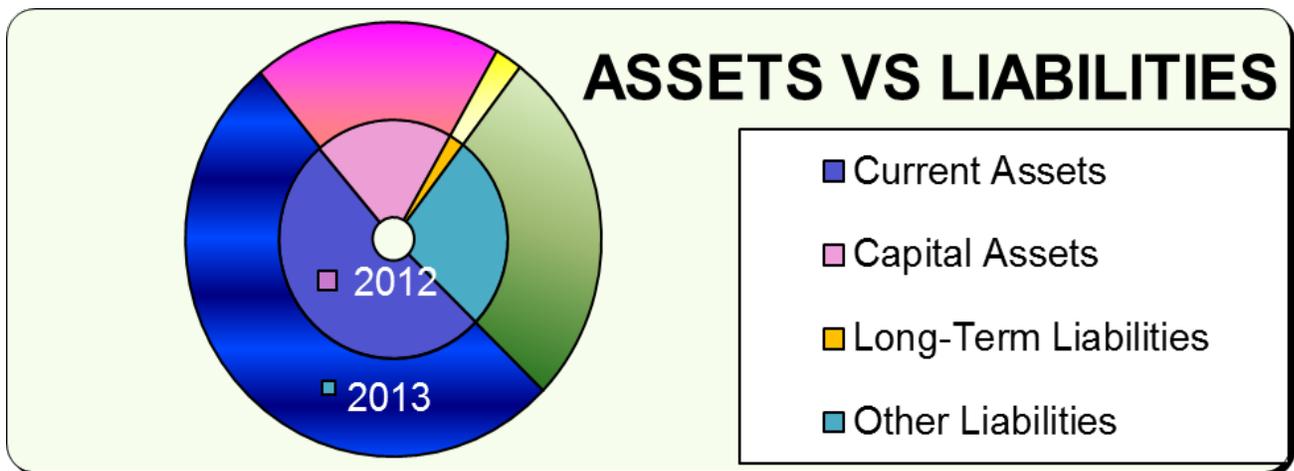
The receivables in aggregate were increased by nearly 2.7 percent as a result of the increase in Property Taxes Receivable, which had increased 2.4 percent. Non depreciable assets declined as construction in process was completed and reallocated to the appropriate categories. Depreciable assets increased due to two projects on the Memorial Hall building.

Accounts payable increased by 136 percent due to the purchase of instructional materials near the end of the fiscal year. There were no contracts or retainage payable at the end of June 30, 2013, since all projects were either complete or yet to begin. Intergovernmental payable decreased \$49,459, while matured compensated absences payable increased \$33,958. Other liabilities impacted the net change insignificantly in aggregate.

Long-term liabilities were fairly consistent with the only variance being that which is due and payable within one year. Current Liability portion of the long-term liabilities increased by \$40,694 whereas the long-term portion increased by \$8,474.

Unrestricted net position, the part of net position that can be used to finance day-to-day activities without constraints established by grants or legal requirements, of the School District increased \$76,986. This is due to a number of factors. Increased revenue from property taxes, increased revenues from income taxes and additional tuitions and fees were contributing factors.

Restricted net position decreased \$214,661 due to the elimination of a federal grant that was part of the American Reinvestment and Recovery Act.



Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

Table 2 shows the changes in net position for fiscal years 2013 and 2012.

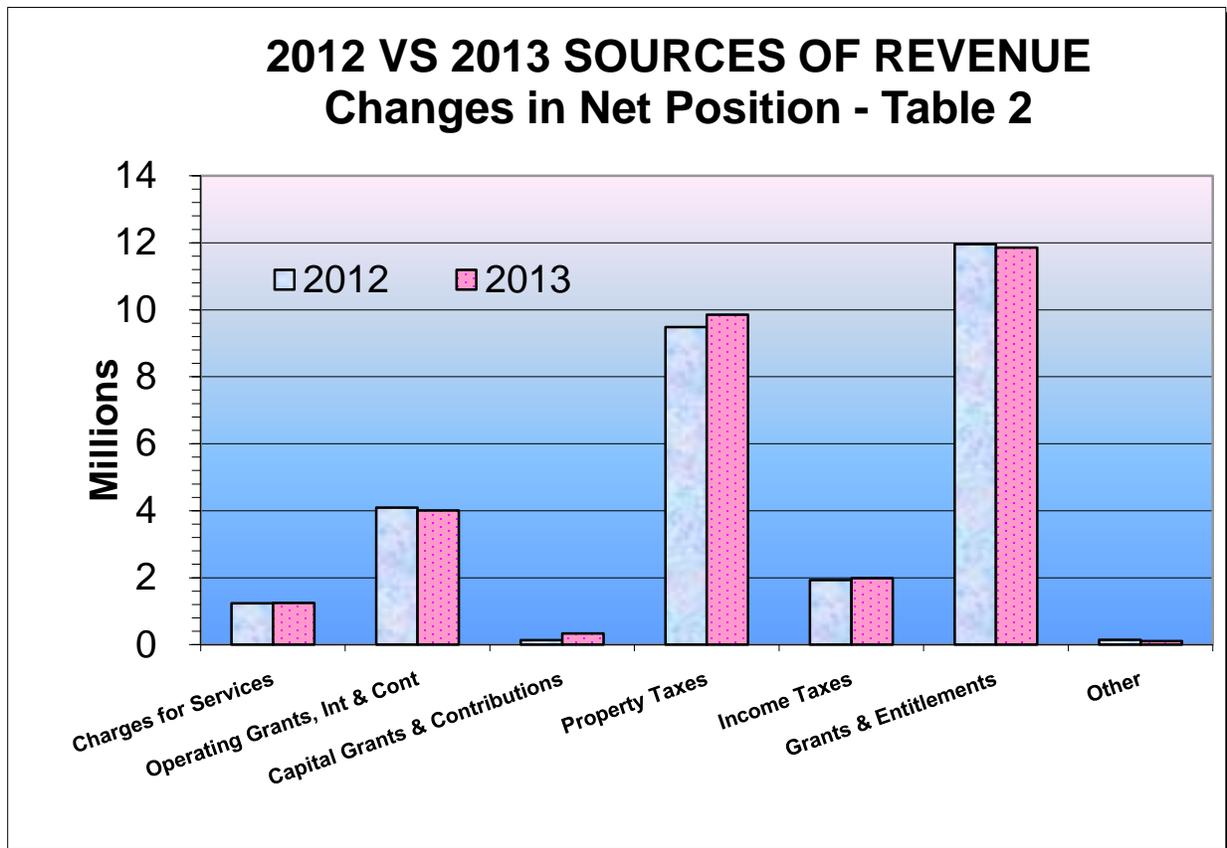
Table 2
Changes in Net Position

	2013	2012	Change
Revenues			
Program Revenues:			
Charges for Services	\$1,250,845	\$1,239,929	\$10,916
Operating Grants, Interest and Contributions	4,006,408	4,094,683	(88,275)
Capital Grants and Contributions	334,441	134,656	199,785
Total Program Revenues	<u>5,591,694</u>	<u>5,469,268</u>	<u>122,426</u>
General Revenues:			
Property Taxes	9,850,995	9,487,265	363,730
Income Taxes	1,980,134	1,925,876	54,258
Grants and Entitlements			
Not Restricted to Specific Programs	11,851,817	11,955,233	(103,416)
Payment in Lieu of Taxes	21,473	0	21,473
All Other	71,735	150,791	(79,056)
Total General Revenues	<u>23,776,154</u>	<u>23,519,165</u>	<u>256,989</u>
Total Revenues	<u>\$29,367,848</u>	<u>\$28,988,433</u>	<u>\$379,415</u>
Program Expenses:			
Instruction	\$19,459,563	\$19,087,866	\$371,697
Support Services:			
Pupils	1,455,339	1,257,990	197,349
Instructional Staff	967,829	1,544,944	(577,115)
Board of Education	79,257	89,084	(9,827)
Administration	2,175,668	2,288,739	(113,071)
Fiscal	850,389	743,794	106,595
Business	12,339	10,458	1,881
Operation and Maintenance of Plant	1,563,886	1,870,294	(306,408)
Pupil Transportation	1,060,731	1,071,134	(10,403)
Central	18,874	222,022	(203,148)
Operation of Non-Instructional Services	1,097,100	1,113,664	(16,564)
Extracurricular Activities	672,965	635,948	37,017
Total Expenses	<u>29,413,940</u>	<u>29,935,937</u>	<u>(\$521,997)</u>
Change in Net Assets	(46,092)	(947,504)	
Net Assets at Beginning of Year	<u>19,260,784</u>	<u>20,208,288</u>	
Net Assets at End of Year	<u>\$19,214,692</u>	<u>\$19,260,784</u>	

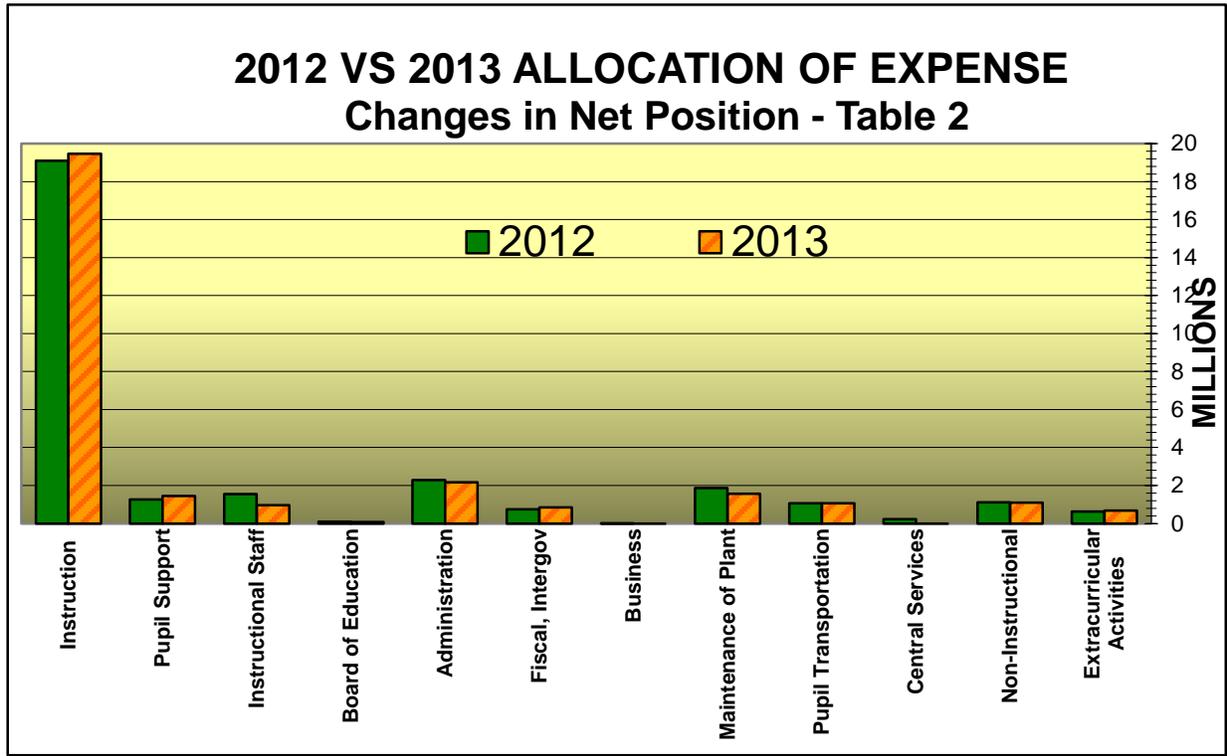
Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

Total program revenues increased \$122,426 from fiscal year 2012, predominantly due to grants for the project at Memorial Hall. These grant monies ran through the City of Greenville and were a community development block grant. Property taxes were significantly increased as a result of the personal property from public utilities from Buckeye Power, Inc., who had an abatement that came to an end in fiscal year 2013. Income taxes were increased as a result of the economy's recovery in this area. A decrease in State and federal funding in the form of grants and entitlements is experienced due to the loss of American Reinvestment and Recovery Act money. All other revenue decreased slightly. For general revenues, the overall increase was \$256,989 which was created from all the aforementioned components. Overall, total revenues increased \$379,415, or 1.3 percent.

Expenditures decreased \$521,997, due primarily to administration and operation and maintenance of plant expenditures. The administrative expenses decrease was due to accrual reductions, while operation and maintenance of plant decreased primarily due to lower utility costs. The lower utility costs are due to the School District's membership in the Southwest Ohio Educational Purchasing Council. The School District implemented new coding changes early in accordance with the new expenditure per pupil model, which is more closely emulating the federal standards. Due to these coding changes, there were variations between instructional expenses and support services pupils and instructional staff.



Greenville City School District
Management's Discussion and Analysis
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Unaudited



Governmental Activities

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for School District operation. Property and income taxes made up 34 percent and 7 percent, respectively, of revenues for governmental activities for the Greenville City School District for fiscal year 2013.

The School District constituency renewed a 3.9 mill emergency levy originally voted upon in May of 2009, and placed on the ballot again for renewal in March of 2012. The levy is currently bringing in taxes at the rate of 4.03 mills due to the type and nature of the levy. This levy will not expire for ten years. Other levies that are currently in place included a 5.50 mill levy which was passed in 1996 and renewed again in 2011. The levy is collecting millage at 3.964334 mills on agricultural and residential property and 5.496359 mills on commercial and industrial property. This is attributed to the rollback factors under House Bill 920, which literally eliminates inflation from real property valuations. The 5.5 mill levy no longer generates additional revenue for agricultural and residential property due to this same legislation, regardless of the aforementioned millage. The levy no longer generates any personal property tax due to the elimination of the tax due to House Bill 66. Voters also renewed a 2.0 mill permanent improvement levy in November of 2008, which generates over \$500,000 in property tax and state replacement revenues in each fiscal year. In fiscal year 2013, permanent improvement levy monies funded a rehabilitation project to the Memorial Hall building including structural shoring and exterior masonry rebuilding of the façade, renovation of the high school virtual academy and purchase of modular classrooms for the Greenville Primary School. Also multiple pieces of equipment and technology were purchased. Cash expenditures for 2013 were \$791,809 from this fund, whereas in 2012, they were \$832,409.

Instruction comprises 66 percent of the School District's expenses. Support Services make up 28 percent of the expenses.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

The dependence upon tax revenues is apparent from both property and income taxes. The community, as a whole, is the primary support for the Greenville City School District. Without the support of levies, Greenville School District would not be eligible for the state foundation monies that it receives.

The School District's Funds

The School District's major fund is the General Fund. This fund is accounted for by the modified accrual basis of accounting. All governmental funds had total revenues of \$30,041,551 and expenditures of \$29,497,049. The major fund makes up 85 percent of total revenues and 85 percent of total expenditures.

Fund balance for the fiscal year in the General Fund increased \$62,676. The School District continues to make reductions over the last few years in order to build cash balances while the funding situation in Ohio goes through changes.

In spite of measures to reserve a carryover balance for future needs, a continued process of reviewing ways to generate additional revenues is necessary. The process at the State of Ohio is so dynamic in its application that public school districts can only depend on a two year cycle for consistency. Local support has been prevalent as seen in the overwhelming victory of the School District bond issue. Income must be maintained in order to avoid the reduction of services to students. The aid from ARRA monies is no longer an avenue of funding which allowed for additional equipment and intervention services in past years. The plan to infuse carryover cash for transition has been effective to date as evidenced in these financial statements.

The primary changes contributing to this increased fund balance are related to increases in taxes receivable. The collection rate slowed to 96.2 percent. The School District is fortunate because they are the beneficiary of an aggressive County Auditor and Treasurer whose practices have resulted in a high rate of collection on real estate and other local taxes. Although the School District no longer derives funding from the stimulus money, local taxes have aided in filling the gap and allowing us to continue to fund strategies to increase our report card ranking through the Ohio Department of Education. This is evidenced by collections from the emergency levy. This levy resulted in additional taxes that will help strengthen the School District position. However, reductions must continue to be made where possible.

General Fund Budgeting Highlights

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2013, the School District amended its General Fund budget nine times, which resulted in final appropriations decreasing \$20,666 to \$27,687,955 from original appropriations of \$27,708,621. Actual expenditures were less by \$1,955,923 from final budgeted amounts.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

The variance in appropriations versus expenditures was expected, giving authority to a greater range of appropriations, knowing that other internal controls will only allow those expenditures, when entirely necessary, coupled with legislative authority by consent of the Board. The Administration and Board of Education have made additional dollars available in many categories in order to facilitate the educational needs of the School District as they arise. With the School District's tight internal controls, additional monies are appropriated in order to allow those individuals in charge to be creative in meeting their students' educational needs. The School District believes that appropriations should be prepared to operate in the best manner to meet the needs of those being educated. In order to do so, appropriations are made in excess of the minimum required funds. This compensates for immediate needs, such as students moving into the School District requiring educational or support workforce, be it teaching staff, aid or support staff. It is the School District's goal to allow funds to fully supplement the educational structure doing so in an effective and efficient manner. In times where there is difficulty in maintaining cash balances for two to four months of operation, it is incumbent upon the School District to make necessary resources available so education is not sacrificed. Judgment is used to value, educationally, the cash outlay for the benefit given. Both the Superintendent and the Treasurer of the School District have hands-on oversight of all School District purchases prior to being approved.

For the General Fund, final budgeted revenue was increased by \$11,624 from the original budgeted estimates. Actual revenues were \$348,069 more than final budget basis revenue, primarily due to intergovernmental revenues, as well as property and income tax increases. Most payments made in payments in lieu of taxes have agreements which are expiring. The flow of money from those entities will diminish with time.

Capital Assets

At the end of fiscal year 2013, the School District had \$8,938,474 invested in land, land improvements, buildings and improvements, machinery, equipment and fixtures, and vehicles.

Table 3 shows fiscal year 2013 balances compared to fiscal year 2012.

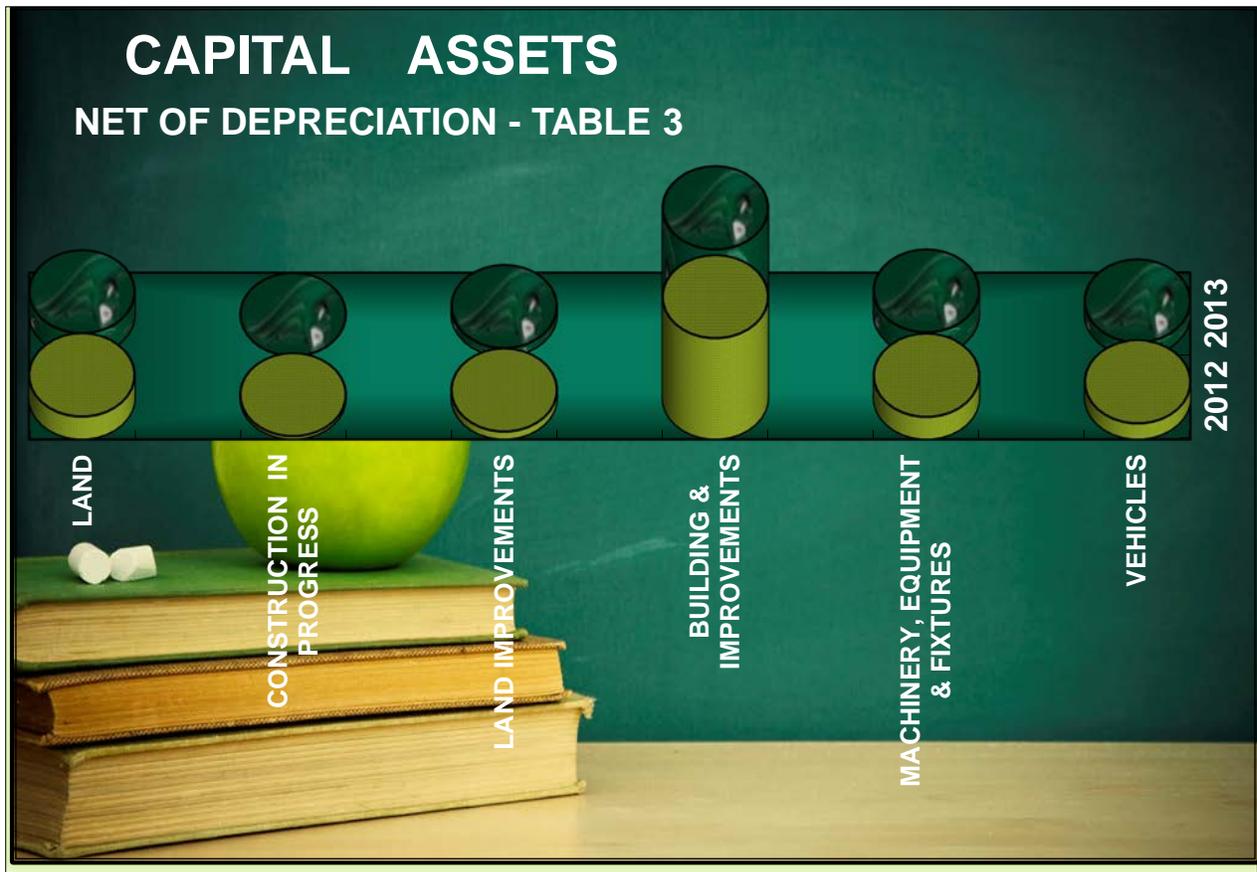
Table 3
 Capital Assets (Net of Depreciation) at June 30,

	2013	2012
Land	\$1,163,162	\$1,163,162
Construction in Progress	0	156,471
Land Improvements	410,308	392,654
Buildings and Improvements	5,466,010	5,175,062
Machinery, Equipment and Fixtures	1,205,636	1,146,159
Vehicles	693,358	813,383
Totals	\$8,938,474	\$8,846,891

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

Overall capital assets increased \$91,583 from fiscal year 2012. The School District continues to conserve spending for absolutely necessary projects until the results of a bond levy held in February, May and August of 2010, were known. Another levy was attempted in November, 2011, to build a kindergarten through Eighth grade building without success. However, the August 2013 levy proved to be successful in accomplishing a majority vote for a new kindergarten through eighth grade facility and work on improvements for the high school with money from locally funded initiatives, approved in the August levy. The School District has begun using the permanent improvement fund to enhance the high school building with gymnasium renovations being completed and other work moving forward. The Board of Education has tentatively decided that the high school building has enough potential that it should continue to be used for education.

A major capital project was completed on the rehabilitation of the high school gymnasium. The entire project was a significant improvement and cost more than \$600,000 at completion. Additionally, the School District began a construction project with the desire to complete renovation of the top parapet wall and adjoining structures of the Memorial Hall building, which houses the central office and additional Junior High School classrooms. The project addressed possible issues with the building which may over time be viewed as a significant deterioration of the structure. Another project to enhance the structural integrity of the internal auditorium was done in order to avoid any safety concerns. There was no construction in progress at the end of fiscal year 2013. For more information on capital assets, refer to Note 10 of the basic financial statements.



Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

Debt Administration

At June 30, 2013, the School District had no outstanding debt. The School District's overall legal debt margin was \$37,161,874 and the unvoted debt margin was \$412,910 at June 30, 2013.

Current Financial Issues and Concerns

The School District is proud of its community support of public schools. The School District's constituency has approved several operating and permanent improvement levies by large margins. In August of 2013, the School District passed a levy for enhancement of the high school and a new kindergarten through eighth grade building. Greenville Senior High School continues to host career technical programs to add diversity to the high school curriculum while opening opportunities for technical skills accessible by the entire student body. Greenville City Schools is a comprehensive model of career technical education. It is the goal of the School District to graduate every student with specialized knowledge. Every child should be prepared in a discipline enabling specialized skills, e.g., technical degrees in a post secondary setting. The continuous improvement plan for the School District is expanding the way that the School District is operating educationally. This is being reflected by use of professional development dollars primarily driven by the School District's ability to acquire grants to fund costs of those programs.

The School District has expanded educational facilities at the High School with a career-technical building addition to enhance the success of their programs. The administration is actively engaged in a statewide initiative to provide a manufacturing readiness program to increase the ability for students to become employable for local industries. The School District did open it first manufacturing readiness program during the 2012-2013 school year and has successfully graduated adults from this setting. The success of the Program is leading into more opportunities for high school children who are learning skills tied directly to local business entities through direct partnerships.

The School District operates special education units, also known as MD (multiple disabilities) and ED (emotionally disturbed) units, within the different schools to provide services to its own growing special education population. Several years ago, the administration implemented a program for emotionally disturbed students as an educational opportunity within the confines of the School District. The transportation of these students is no longer contracted to other school districts, creating a need for additional special education busing. Also, an alternative education program to target high school students with deficient credits has been placed into service. This should eventually expand the population of the High School and create an environment for a different type of learning. The Virtual Learning Academy proved to be successful in its first year of implementation within the School District. It is an opportunity for students to take advantage of other learning environments where they can find a way to excel.

A mentoring program at the High School has been successful in encouraging self-esteem for those children who are suffering educationally. The program has been embraced by the business community who has supported it efforts.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

In the past, Greenville has experienced some significant losses of business based on the closing of a local manufacturing concern in late 2002. The impact of the closing, with little promise of new manufacturing and industrial base, is a concern for local government and school officials. The School District's financial position has been impacted by these losses. Due to a continuation of this trend, the School District decreased spending in many areas during fiscal years 2005 through 2013. Realignment of buildings occurred successfully having made reductions more feasible without harming education. Equipment purchasing continues to be at low levels, as are expenditures in many other areas.

However, the trend seems to be changing and pockets of growth are emerging within the City and in close proximity. A new industrial building in the City of Greenville, with a value of \$11,964,200, was constructed in 2009. This gives promise of area job security, since the company who built this warehouse currently has a large manufacturing plant located within the School District. This new construction helped maintain the value of the School District in spite of the economic downturn and tax appeals at the Board of Revision locally. Economic Development has been aggressively pursued locally and our strong economic council continues to aggressively go after new industries.

New legislation was passed a few years ago that changed the business tax structure in the State of Ohio, promoting a need for prudent management of School District resources with realignment and creativity. The impact of these changes will continue to unfold with the passage of time. Positive news creates a renewed interest in developments in the area. Abatements, which used to be a common practice in Ohio, are no longer viable since the tax structure in Ohio has been changed to enhance economic development.

New jobs are being created as industries are again building in Greenville and surrounding communities. The new ethanol plant brought much wealth to the School District, which will be available for taxation once the abatement granted by the City of Greenville expires. The \$220 million plant will help the City be recognized as a leader in economic development for small cities across the country. A new 50,000 square foot dry ice manufacturing facility has been built adjacent to the ethanol plant. Unemployment continues to drop in the School District. The agreement, which will expire in 2017, will add much value to the School District at that time.

Externally, the State of Ohio was found, by the Ohio Supreme Court in March 1997, to be operating an unconstitutional system of school funding, one that was neither "adequate" nor "equitable." Since 1997, the State has directed its tax revenue growth toward school districts with little property tax wealth. The legislators and government officials continue to negotiate the plan for improvement of the financing of public schools in the State of Ohio.

In comparison to other school districts in the State, the Greenville City School District would not be considered a School District suffering from low wealth. However, when this formula is calculated, the loss of enrollment in the School District will create an illusion of an increase in wealth, since the assessed value of the School District is divided by the number of students. This factor, also known as the valuation per pupil, drives many funding calculations used in support from the State of Ohio. Generally speaking, a lower wealth creates more State support. The School District's declining enrollment is having an effect on the collection of revenues from the State of Ohio. This declining student population coupled with the legislated loss of personal property tax is planned for as part of the budget. The School District has secured a voted funding stream as it works dynamically managing its budget in a proactive manner.

The School District must plan carefully and prudently to provide the resources to meet student needs, but to better serve the public, over the next several fiscal years.

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2013
Unaudited

Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact Carla G. Surber, CPA, Treasurer/CFO, at Greenville City School District, St Clair Memorial Hall – 215 West Fourth Street, Greenville, Ohio, 45331, or email at CSurber@greenville.k12.oh.us.

Greenville City School District

Statement of Net Position

June 30, 2013

	Governmental Activities
Assets:	
Equity in Pooled Cash and Cash Equivalents	\$11,311,740
Cash and Cash Equivalents with Fiscal Agent	538
Accounts Receivable	115,121
Accrued Interest Receivable	2,912
Income Taxes Receivable	852,671
Intergovernmental Receivable	796,043
Prepaid Items	26,271
Inventory Held for Resale	18,920
Materials and Supplies Inventory	33,798
Payment in Lieu of Taxes Receivable	19,275
Property Taxes Receivable	10,337,907
Cash and Cash Equivalents with Escrow Agent	2,852
Nondepreciable Capital Assets	1,163,162
Depreciable Capital Assets, Net	7,775,312
Total Assets	<u>32,456,522</u>
Liabilities:	
Accounts Payable	83,699
Accrued Wages and Benefits Payable	2,387,225
Matured Compensated Absences Payable	160,999
Intergovernmental Payable	576,115
Long-Term Liabilities:	
Due Within One Year	154,642
Due in More Than One Year	830,486
Total Liabilities	<u>4,193,166</u>
Deferred Inflows of Resources:	
Property Taxes	9,019,632
Payment in Lieu of Taxes	29,032
Total Deferred Inflows of Resources	<u>9,048,664</u>
Net Position:	
Net Investment in Capital Assets	8,938,474
Restricted for:	
Debt Service	2,076
Capital Outlay	1,723,416
Food Service	1,112,171
Athletics	64,002
Title I Program	176,409
Education Jobs Fund	104,213
Miscellaneous Federal Grants	68,372
Other Purposes	117,017
Unrestricted	6,908,542
Total Net Position	<u>\$19,214,692</u>

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Activities
For the Fiscal Year Ended June 30, 2013

	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants, Interest and Contributions	Capital Grants and Contributions	Total Governmental Activities
Governmental Activities:					
Instruction:					
Regular	\$12,948,604	\$548,445	\$188,013	\$8,286	(\$12,203,860)
Special	4,495,423	0	2,105,994	0	(2,389,429)
Vocational	1,730,041	64,245	341,123	7,074	(1,317,599)
Adult/Continuing	78,076	11,200	63,294	0	(3,582)
Student Intervention Services	207,419	2,153	149,856	0	(55,410)
Support Services:					
Pupils	1,455,339	1,103	59,620	0	(1,394,616)
Instructional Staff	967,829	301	108,700	12,873	(845,955)
Board of Education	79,257	0	0	0	(79,257)
Administration	2,175,668	76,139	65,448	55,282	(1,978,799)
Fiscal	850,389	0	0	15,934	(834,455)
Business	12,339	0	0	0	(12,339)
Operation and Maintenance of Plant	1,563,886	16,233	1,726	231,738	(1,314,189)
Pupil Transportation	1,060,731	0	64,770	3,254	(992,707)
Central	18,874	0	4	0	(18,870)
Operation of Non-Instructional					
Services	1,097,100	282,458	840,401	0	25,759
Extracurricular Activities	672,965	248,568	17,459	0	(406,938)
Total Governmental Activities	\$29,413,940	\$1,250,845	\$4,006,408	\$334,441	(23,822,246)

General Revenues:

Property Taxes Levied for:	
General Purposes	9,423,711
Capital Outlay	427,284
Income Taxes for General Purposes	1,980,134
Grants and Entitlements not Restricted to	
Specific Programs	11,851,817
Payment in Lieu of Taxes	21,473
Investment Earnings	5,969
Gifts and Donations	1,529
Miscellaneous	64,237
Total General Revenues	23,776,154
 Change in Net Position	 (46,092)
Net Position at Beginning of Year	19,260,784
Net Position at End of Year	\$19,214,692

See Accompanying Notes to the Basic Financial Statements

Greenville City School District

Balance Sheet

Governmental Funds

June 30, 2013

	General	Nonmajor Governmental Funds	Total Governmental Funds
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$7,662,327	\$3,642,413	\$11,304,740
Cash and Cash Equivalents with Fiscal Agent	0	538	538
Cash and Cash Equivalents with Escrow Agent	0	2,852	2,852
Receivables:			
Property Taxes	9,887,237	450,670	10,337,907
Income Taxes	852,671	0	852,671
Payment in Lieu of Taxes	19,275	0	19,275
Accounts	111,316	3,805	115,121
Intergovernmental	34,293	761,750	796,043
Interfund	767,544	0	767,544
Accrued Interest	2,912	0	2,912
Inventory Held for Resale	0	18,920	18,920
Materials and Supplies Inventory	31,187	2,611	33,798
Prepaid Items	24,704	1,567	26,271
Restricted Assets:			
Equity in Pooled Cash and Cash Equivalents	7,000	0	7,000
Total Assets	\$19,400,466	\$4,885,126	\$24,285,592
Liabilities:			
Accounts Payable	\$17,578	\$66,121	\$83,699
Accrued Wages and Benefits Payable	2,229,584	157,641	2,387,225
Interfund Payable	0	767,544	767,544
Intergovernmental Payable	507,464	68,651	576,115
Matured Compensated Absences Payable	160,999	0	160,999
Total Liabilities	2,915,625	1,059,957	3,975,582
Deferred Inflows of Resources:			
Property Taxes	8,626,239	393,393	9,019,632
Payment in Lieu of Taxes	29,032	0	29,032
Unavailable Revenue	599,580	102,890	702,470
Total Deferred Inflows of Resources	9,254,851	496,283	9,751,134
Fund Balances:			
Nonspendable	62,891	4,178	67,069
Restricted	0	3,331,319	3,331,319
Committed	407,469	0	407,469
Assigned	842,984	2,076	845,060
Unassigned (Deficit)	5,916,646	(8,687)	5,907,959
Total Fund Balances	7,229,990	3,328,886	10,558,876
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$19,400,466	\$4,885,126	\$24,285,592

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
June 30, 2013

Total Governmental Fund Balances \$10,558,876

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	1,163,162	
Land Improvements	866,559	
Buildings and Improvements	11,931,963	
Machinery, Equipment and Fixtures	5,333,516	
Vehicles	1,893,456	
Accumulated Depreciation	<u>(12,250,182)</u>	
		8,938,474

Other long-term assets are not available to pay for the current-period expenditures and, therefore, are reported as unavailable revenue in the funds:

Delinquent Property Taxes	378,068	
Income Taxes	127,049	
Tuition and Fees	100,544	
Extracurricular Activities	2,878	
Investment Earnings	238	
Intergovernmental Grants	82,859	
Charges for Services	2,741	
Rent	1,421	
Miscellaneous	<u>6,672</u>	
		702,470

Compensated absences are not due and payable in the current period and, therefore, are not reported in the funds. (985,128)

Net Position of Governmental Activities \$19,214,692

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2013

	General	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:			
Property Taxes	\$9,383,387	\$425,461	\$9,808,848
Income Taxes	2,017,210	0	2,017,210
Payment in Lieu of Taxes	41,751	0	41,751
Tuition and Fees	581,686	0	581,686
Extracurricular Activities	107,026	222,343	329,369
Investment Earnings	14,191	553	14,744
Intergovernmental	13,208,298	3,484,612	16,692,910
Charges for Services	53,022	284,107	337,129
Rent	18,029	0	18,029
Gifts and Donations	15,022	124,736	139,758
Miscellaneous	31,101	29,016	60,117
Total Revenues	<u>25,470,723</u>	<u>4,570,828</u>	<u>30,041,551</u>
Expenditures:			
Current:			
Instruction:			
Regular	12,280,764	330,523	12,611,287
Special	3,389,102	1,179,839	4,568,941
Vocational	1,620,386	44,310	1,664,696
Adult/Continuing	11,474	65,886	77,360
Student Intervention Services	5,929	201,490	207,419
Support Services:			
Pupils	1,298,747	144,961	1,443,708
Instructional Staff	818,144	149,322	967,466
Board of Education	79,175	0	79,175
Administration	2,041,793	94,539	2,136,332
Fiscal	764,124	11,337	775,461
Business	12,339	0	12,339
Operation and Maintenance of Plant	1,519,145	18,861	1,538,006
Pupil Transportation	926,624	69,051	995,675
Central	3,735	3,249	6,984
Operation of Non-Instructional Services	14,224	980,050	994,274
Extracurricular Activities	349,265	294,921	644,186
Capital Outlay	800	772,940	773,740
Total Expenditures	<u>25,135,770</u>	<u>4,361,279</u>	<u>29,497,049</u>
Excess of Revenues Over Expenditures	<u>334,953</u>	<u>209,549</u>	<u>544,502</u>
Other Financing Sources (Uses):			
Transfers In	0	272,277	272,277
Transfers Out	(272,277)	0	(272,277)
Total Other Financing Sources (Uses)	<u>(272,277)</u>	<u>272,277</u>	<u>0</u>
Net Change in Fund Balances	62,676	481,826	544,502
Fund Balances at Beginning of Year	7,167,314	2,847,060	10,014,374
Fund Balances at End of Year	<u>\$7,229,990</u>	<u>\$3,328,886</u>	<u>\$10,558,876</u>

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2013*

Net Change in Fund Balances - Total Governmental Funds \$544,502

**Amounts reported for governmental activities in the
statement of activities are different because:**

Governmental funds report capital outlays as expenditures.
However, in the statement of activities, the cost of those
assets is allocated over their estimated useful lives as
depreciation expense. In the current period,
these amounts are:

Capital Outlay	929,411	
Current Year Depreciation Expense	(824,100)	
Excess of Capital Outlay Expense over Depreciation		105,311

Governmental funds only report the disposal of capital assets to the
extent proceeds are received from the sale. In the statement of activities,
a gain or loss is reported for each disposal.

Loss on Disposal of Capital Assets		(13,728)
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Revenue in the statement of activities that do not provide current financial
resources are not reported as revenues in the funds:

Delinquent Property Taxes	42,147	
Income Taxes	(37,076)	
Payment in Lieu of Taxes	(20,278)	
Tuition and Fees	(13,936)	
Extracurricular Activities	(681)	
Investment Earnings	(8,222)	
Intergovernmental	(639,026)	
Charges for Services	1,132	
Rent	(1,883)	
Miscellaneous	4,120	
Total Deferred Inflows		(673,703)

Some items reported in the statement of activities do not require the
use of current financial resources and, therefore, are not reported
as expenditures in governmental funds. These activities consist of:

Increase in Compensated Absences		(8,474)
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Change in Net Position of Governmental Activities (\$46,092)

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property Taxes	\$9,336,257	\$9,336,257	\$9,446,576	\$110,319
Income Taxes	1,872,417	1,872,417	1,938,490	66,073
Payment in Lieu of Taxes	20,469	20,469	41,751	21,282
Tuition and Fees	596,943	608,143	581,286	(26,857)
Extracurricular Activities	118,115	118,115	107,481	(10,634)
Investment Earnings	15,000	15,000	26,314	11,314
Intergovernmental	13,013,771	13,013,771	13,185,596	171,825
Charges for Services	55,991	55,991	53,022	(2,969)
Rent	14,840	14,840	18,075	3,235
Gifts and Donations	14,756	15,180	15,022	(158)
Miscellaneous	18,709	18,709	23,348	4,639
Total Revenues	<u>25,077,268</u>	<u>25,088,892</u>	<u>25,436,961</u>	<u>348,069</u>
Expenditures:				
Current:				
Instruction:				
Regular	12,788,328	12,721,997	12,255,858	466,139
Special	3,661,239	3,776,637	3,631,733	144,904
Vocational	1,854,424	1,868,521	1,646,516	222,005
Adult/Continuing	836	12,036	11,474	562
Student Intervention Services	46,729	28,642	22,869	5,773
Other	110,000	0	0	0
Support Services:				
Pupils	1,306,086	1,314,590	1,266,977	47,613
Instructional Staff	1,095,510	1,048,039	840,538	207,501
Board of Education	94,335	110,376	87,468	22,908
Administration	2,283,038	2,295,934	2,135,740	160,194
Fiscal	846,163	839,296	771,852	67,444
Business	17,708	19,044	16,826	2,218
Operation and Maintenance of Plant	1,974,233	2,015,794	1,588,096	427,698
Pupil Transportation	1,160,767	1,171,981	1,096,154	75,827
Central	19,776	17,324	12,779	4,545
Operation of Non-Instructional Services	59,690	59,596	14,224	45,372
Extracurricular Activities	388,759	387,148	332,128	55,020
Capital Outlay	1,000	1,000	800	200
Total Expenditures	<u>27,708,621</u>	<u>27,687,955</u>	<u>25,732,032</u>	<u>1,955,923</u>
Excess of Revenues Under Expenditures	<u>(2,631,353)</u>	<u>(2,599,063)</u>	<u>(295,071)</u>	<u>2,303,992</u>
Other Financing Sources (Uses):				
Refund of Prior Year Expenditures	19,133	19,133	7,753	(11,380)
Refund of Prior Year Receipts	(600)	(600)	(223)	377
Advances In	0	0	1,533,348	1,533,348
Advances Out	0	0	(1,400,397)	(1,400,397)
Transfers In	35,000	35,000	0	(35,000)
Transfers Out	(250,000)	(312,277)	(272,277)	40,000
Total Other Financing Sources (Uses)	<u>(196,467)</u>	<u>(258,744)</u>	<u>(131,796)</u>	<u>126,948</u>
Net Change in Fund Balance	(2,827,820)	(2,857,807)	(426,867)	2,430,940
Fund Balance at Beginning of Year	7,298,671	7,298,671	7,298,671	0
Prior Year Encumbrances Appropriated	329,443	329,443	329,443	0
Fund Balance at End of Year	<u>\$4,800,294</u>	<u>\$4,770,307</u>	<u>\$7,201,247</u>	<u>\$2,430,940</u>

See Accompanying Notes to the Basic Financial Statements

Greenville City School District

Statement of Net Position

Fiduciary Funds

June 30, 2013

	Private Purpose	
	Trust	Agency
Assets:		
Equity in Pooled Cash and Cash Equivalents	\$236,242	\$52,890
Notes Receivable	21,297	0
Total Assets	<u>257,539</u>	<u>\$52,890</u>
Liabilities:		
Due to Students	<u>0</u>	<u>\$52,890</u>
Net Position:		
Endowment	18,471	
Held in Trust for Scholarships	205,864	
Held in Trust for Other Governments	33,204	
Total Net Position	<u>\$257,539</u>	

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Changes in Net Position
Private Purpose Trust Funds
For the Fiscal Year Ended June 30, 2013

	Scholarship
Additions:	
Investment Earnings	(\$1,342)
Miscellaneous	5,983
Total Additions	4,641
Deductions:	
Payments in Accordance with Trust Agreements	5,000
Change in Net Position	(359)
Net Position at Beginning of Year	257,898
Net Position at End of Year	\$257,539

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

Greenville City School District (the "School District") is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. The School District operates under a locally-elected Board form of government consisting of five members elected at-large for staggered four-year terms. The School District provides educational services as authorized by State statute and federal guidelines.

The School District was established through the consolidation of existing land areas and school districts. The School District serves an area of approximately 127 square miles. It is located in Darke County and includes all of the City of Greenville and portions of surrounding townships. It is staffed by 120.5 non-certificated employees, 191 certificated full-time equivalent teaching personnel, and 21 administrative employees, as well as five elected officials who provide services to 3,110 students and other community members. The School District currently operates five instructional buildings, exclusive of a separate vocational technical center, an administrative building, and a bus maintenance garage.

Reporting Entity:

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Greenville City School District, this includes general operations, food service, and student-related activities of the School District.

Private and Parochial Schools - Within the School District's boundaries, one school is operated as a private school and one as a parochial school. Current State legislation provides funding to these parochial and private schools. These monies are received and disbursed on behalf of these schools by the Treasurer of the School District, as directed by the parochial and private schools. This program is reflected as a governmental activity for financial reporting purposes.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The School District has no component units.

The School District participates in three jointly governed organizations, two insurance purchasing pools, one public entity shared risk pool, and one related organization. These organizations are discussed in Note 17 to the basic financial statements. These organizations are:

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Jointly Governed Organizations:

Metropolitan Dayton Educational Cooperative Association
Southwestern Ohio Educational Purchasing Council
Southwestern Ohio Instructional Technology Association

Insurance Purchasing Pools:

Southwestern Ohio Educational Purchasing Council Workers' Compensation
Group Rating Plan
Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability
Program

Public Entity Shared Risk Pool:

Southwestern Ohio Educational Purchasing Council Benefit Plan Trust

Related Organization:

Greenville Public Library

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Greenville City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District's accounting policies are described below.

Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements:

The Statement of Net Position and the Statement of Activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The government-wide financial statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type activities; however, the School District has no business-type activities.

The Statement of Net Position presents the financial condition of the governmental activities of the School District at fiscal year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues that are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Fund Financial Statements:

During the fiscal year, the School District segregates transactions related to certain School District functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the School District are divided into two categories, governmental and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the School District are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities and deferred inflows of resources is reported as fund balance. The following is the School District's major governmental fund:

General Fund - The General Fund is the operating fund of the School District and is used to account for and report all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

The other governmental funds of the School District account for grants and other resources whose use is restricted to a particular purpose.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds, and agency funds. Private purpose trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District has three fiduciary funds: two private purpose trust funds and one agency fund. The private purpose trust funds are used to account for college scholarship programs for students and also for money held to benefit other governments. The agency fund is used to account for student managed activity programs.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Measurement Focus

Government-wide Financial Statements:

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets, liabilities, and deferred inflows of resources associated with the operation of the School District are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

Fund Financial Statements:

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities and deferred inflows of resources generally are included on the Balance Sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The private purpose trust funds are reported using the flow of economic resources measurement focus.

Basis of Accounting

The basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the financial statements of the fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Measurable" means that the amount of the transaction can be determined, and "available" means that the resources are collectible within the current fiscal year, or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, "available" means expected to be received within 60 days of fiscal year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, payment in lieu of taxes, income taxes, grants, entitlements, and donations. On an accrual basis, revenue from income taxes is recognized in the fiscal year in which the exchange on which the tax is imposed takes place, and revenue from property taxes and payment in lieu of taxes is recognized in the fiscal year for which the taxes are levied (See Note 7). Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

which the School District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, income taxes, tuition, student fees, grants, and accrued interest.

Deferred Inflows of Resources

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the School District, deferred inflows of resources include property taxes, payments in lieu of taxes, and unavailable revenue. Property taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of June 30, 2013, but which were levied to finance fiscal year 2014 operations. These amounts have been recorded as a deferred inflows of resources on both the government-wide Statement of Net Position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds Balance Sheet and represents receivables that will not be collected within the available period. For the School District, unavailable revenue includes delinquent property taxes, income taxes, charges for services, fines and forfeitures, and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

Expenses/Expenditures:

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of costs, such as depreciation and amortization, are not recognized in governmental funds.

Cash and Cash Equivalents

To improve cash management, all cash received by the School District is pooled with the exception of the monies held in a mutual fund for maintenance of the athletic track and appurtenances, which are invested separately. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through School District's records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the financial statements. The balance of grant activity administered and held by a fiscal agent is presented on the Balance Sheet as "Cash and Cash Equivalents with Fiscal Agent" and represents deposits of the Darke County Educational Service Center. In the past, the School District utilized a financial institution to service bonded debt as principal and interest payments were due. The balance in this account is presented on the financial statements as "Cash and Cash Equivalents with Fiscal Agent." Employee advance insurance premium payments collected by the School District are presented on the Balance Sheet as "Cash and Cash Equivalents with Escrow Agent."

During fiscal year 2013, the School District invested in the State Treasury Asset Reserve of Ohio (STAROhio), negotiable certificates of deposit, and mutual funds. Investments are reported at fair value, which is based on quoted market prices, except for mutual funds, which are based on current share price.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

STAROhio is an investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's net asset value per share, which is the price the investment could be sold for on June 30, 2013.

Following Ohio Statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest credited to the General Fund during fiscal year 2013 amounted to \$14,191, which includes \$4,804 assigned from other School District funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash equivalents.

Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, laws of other governments, or imposed by law through constitutional provisions. Restricted assets in the General Fund represent cash and cash equivalents legally required to be set aside by the School District for bus purchases.

Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "Interfund Receivable/Interfund Payable." Interfund balances are eliminated in the Statement of Net Position.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2013 are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the fiscal year in which services are consumed.

Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventories consist of materials and supplies held for consumption and purchased food held for resale.

Capital Assets

All capital assets of the School District are general capital assets that are associated with governmental activities. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position, but are not reported in the fund financial statements.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Capital assets are capitalized at cost (or estimated historical cost, which is determined by indexing the current replacement cost back to the year of acquisition) and updated for additions and retirements during the fiscal year. Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of \$1,000. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets, except land, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	20 years
Buildings and Improvements	20-99 years
Machinery, Equipment and Fixtures	5-20 years
Vehicles	7-12 years

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the School District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year-end, taking into consideration any limits specified in the School District's termination policy. The School District records a liability for accumulated unused sick leave for all employees after 14 years of current service with the School District.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as a liability and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account, "Matured Compensated Absences Payable," in the fund from which the employees will be paid.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the governmental funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

Restricted - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, laws or regulations of other governments, or is imposed by law through constitutional provisions.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by the highest level of formal action (resolution) of the School District Board of Education. Those committed amounts cannot be used for any other purpose unless the School District Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the School District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the School District Board of Education. In the General Fund, assigned amounts represent intended uses established by the School District Board of Education, delegated that authority by State statute. State statute authorizes the Treasurer to assign fund balance purchases on order provided such amounts have been lawfully appropriated.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit fund balance.

The School District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first, followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. The School District has no debt. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net position restricted for other purposes include resources restricted for federal and State grants.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Internal Activity

Transfers within governmental activities are eliminated on the government-wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers and are eliminated from the Statement of Activities. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Budgetary Process

All funds, other than the agency fund, are legally required to be budgeted and appropriated. The Bond Retirement Debt Service Fund was not budgeted because the School District did not receive or expend any money from this fund during fiscal year 2013. The major documents prepared are the tax budget, the appropriation resolution, and the Certificate of Estimated Resources, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The Certificate of Estimated Resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of budgetary control has been established by the Board of Education at the object level within each fund and function. Any budgetary modifications at this level may only be made by resolution of the Board of Education. Advances in and advances out are not required to be budgeted, since they represent a cash flow resource and are intended to be repaid.

The Certificate of Estimated Resources may be amended during the fiscal year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the certificate that was in effect at the time the final appropriations were passed by the Board of Education.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

The appropriations resolution is subject to amendment by the Board throughout the fiscal year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts in the budgetary statements reflect the first appropriations for that fund that covered the entire fiscal year, including amounts automatically carried over from prior fiscal years.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 – FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and nonmajor governmental funds are presented below:

Fund Balances	General	Nonmajor Governmental Funds	Total
<i>Nonspendable</i>			
Inventory	\$31,187	\$2,611	\$33,798
Prepaid Items	24,704	1,567	26,271
Unclaimed Monies	7,000	0	7,000
<i>Total Nonspendable</i>	<u>62,891</u>	<u>4,178</u>	<u>67,069</u>
 <i>Restricted for</i>			
Permanent Improvements	0	1,706,814	1,706,814
Food Services	0	1,128,810	1,128,810
Other Local Grants	0	2,517	2,517
Educational Foundation	0	103,307	103,307
Athletic	0	62,583	62,583
Auxillary Services	0	22,741	22,741
Education Management			
Information Systems	0	22,723	22,723
Summer Intervention	0	7,151	7,151
Vocational Enhancement	0	6,513	6,513
Other State Grants	0	8,091	8,091
Adult Basic Education	0	2,898	2,898
Title VI-B	0	14,897	14,897
Vocational Education	0	19,606	19,606

(continued)

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Fund Balances	General	Nonmajor Governmental Funds	Total
Title I School Improvement	\$0	\$14,311	\$14,311
Title I	0	131,529	131,529
Preschool Grant	0	300	300
Miscellaneous Federal Grants	0	76,528	76,528
<i>Total Restricted</i>	<u>0</u>	<u>3,331,319</u>	<u>3,331,319</u>
 <i>Committed to</i>			
Termination Benefits	<u>407,469</u>	<u>0</u>	<u>407,469</u>
 <i>Assigned to</i>			
Future Appropriations	398,463	0	398,463
Debt Service	0	2,076	2,076
Unpaid Obligations	<u>444,521</u>	<u>0</u>	<u>444,521</u>
<i>Total Assigned</i>	<u>842,984</u>	<u>2,076</u>	<u>845,060</u>
 <i>Unassigned (Deficit)</i>	 <u>5,916,646</u>	 <u>(8,687)</u>	 <u>5,907,959</u>
 <i>Total Fund Balances</i>	 <u><u>\$7,229,990</u></u>	 <u><u>\$3,328,886</u></u>	 <u><u>\$10,558,876</u></u>

NOTE 4 - ACCOUNTABILITY

At June 30, 2013, the following funds had deficit fund balances:

Funds	Amounts
Stimulus Title II Technology	\$22
Title II-A	8,665

The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING

While the School District is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Non-GAAP Basis) is presented for the General Fund on the budgetary basis to provide a meaningful comparison of actual results with the budget.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
4. Advances in and advances out are operating transactions (budget basis) as opposed to Balance Sheet transactions (GAAP basis).
5. Investments are recorded at fair value (GAAP basis) rather than cost (budget basis).

The following table summarizes the adjustments necessary to reconcile the GAAP and budgetary basis statements for the General Fund.

<u>Net Change in Fund Balance</u>	<u>General</u>
GAAP Basis	\$62,676
Adjustments:	
Revenue Accruals	(12,114)
Expenditure Accruals	(127,954)
Encumbrances	(468,531)
Advances (Net)	132,951
Decrease in Fair Value of Investments - 2013	451
Increase in Fair Value of Investments - 2012	(14,346)
Budget Basis	<u><u>(\$426,867)</u></u>

NOTE 6 - DEPOSITS AND INVESTMENTS

Monies held by the School District are classified by State statute into three categories.

Active deposits are public deposits determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Interim deposits are deposits of interim monies. Interim monies are those monies that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Interim monies held by the School District may be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio;
5. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) above;
7. The State Treasurer's investment pool (STAROhio); and
8. Commercial paper and bankers acceptances, if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

Investments

As of June 30, 2013, the School District had the following investments. Except for the investment in the Washington Mutual Investors Mutual Fund, all investments are in an internal investment pool.

	Fair Value	Investment Maturities (in Years)		Percentage of Investment
		Less than 1	1-3	
STAROhio	\$1,802,009	\$1,802,009	\$0	N/A
Negotiable Certificates of Deposit	1,742,549	748,690	993,859	45.67
Mutual Funds	270,773	270,773	0	N/A
Totals	<u>\$3,815,331</u>	<u>\$2,821,472</u>	<u>\$993,859</u>	<u>45.67</u>

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Interest Rate Risk - The School District has no investment policy that addresses interest rate risk. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the School District, and that an investment must be purchased with the expectation that it will be held to maturity.

Credit Risk - The School District's investment policy limits investments to those authorized by State statute, which restricts investments to those that are highly rated or issued by United States Government sponsored enterprises. The mutual funds are unrated. STAROhio carries a rating of AAAM by Standard and Poor's. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service and that the money market mutual fund be rated in the highest category at the time of purchase by at least one nationally recognized standard rating service.

Concentration of Credit Risk - A portion of the investment in the mutual funds is an investment of the endowment fund. The terms of the trust agreement require that the School District retain the investment in this mutual fund even though the School District could not properly purchase the fund as a trust investment and its retention might violate principals of investment diversification. The negotiable certificates of deposit are in denominations of under \$250,000 each, in separate banks, and are insured by the Federal Deposit Insurance Corporations (FDIC). The percentage that each investment represents of the total investments is listed in the table above.

NOTE 7 - PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the School District's fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real and public utility property located in the School District. Real property tax revenue received in calendar year 2013 represents collections of calendar year 2012 taxes. Real property taxes received in calendar year 2013 were levied after April 1, 2012 on the assessed value listed as of January 1, 2012, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar year 2013 represents collections of calendar year 2012 taxes. Public utility real and tangible personal property taxes received in calendar year 2013 became a lien December 31, 2011, were levied after April 1, 2012, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

The School District receives property taxes from Darke County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2013 are available to finance fiscal year 2013 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes real property and public utility property taxes which were measurable as of June 30, 2013 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred inflows - property taxes.

The amount available as an advance at June 30, 2013 was \$940,207 and is recognized as revenue: \$899,532 in the General Fund and \$40,675 in the Permanent Improvement Fund. The amount available as an advance at June 30, 2012, was \$962,721 in the General Fund and \$42,240 in the Permanent Improvement Fund.

On an accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue; while on a modified accrual basis, the revenue has been reported as deferred inflows of resources - unavailable revenue.

The assessed values upon which the fiscal year 2013 taxes were collected are:

	2012 Second - Half Collections		2013 First - Half Collections	
	Amount	Percent	Amount	Percent
Real Estate	\$393,420,050	96.65%	\$392,774,120	95.11%
Public Utility Personal	13,649,380	3.35	20,175,570	4.89
Total	\$407,069,430	100.00%	\$412,949,690	100.00%
Voted Tax Rate per \$1,000 of Assessed Valuation	\$37.55		\$37.43	

NOTE 8 - INCOME TAX

The School District levies a voted tax of one-half percent for general operations on the income of residents and of estates. The tax was effective on January 1, 1990, and is a continuing tax. Employers of residents are required to withhold income tax on compensation and remit the tax to the State. Taxpayers are required to file an annual return. The State makes quarterly distributions to the School District after withholding amounts for administrative fees and estimated refunds. Income tax revenue is credited to the General Fund.

NOTE 9 - RECEIVABLES

Receivables at June 30, 2013, consisted of property taxes, income taxes, payment in lieu of taxes, accounts (tuition and student fees), intergovernmental grants, interfund, and accrued interest. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds. All receivables, except for delinquent property taxes, are expected to be collected within one year. Property taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

The School District receives payment in lieu of taxes from multiple Tax Increment Financing Agreements that were entered into between the School District and corporations. These payments will be received based on each individual agreement over the next six years.

A summary of the principal items of intergovernmental receivables follows:

	Amounts
<u>Governmental Activities:</u>	
CAFS	\$24,536
Tax Increment Income Tax	9,757
Adult Basic Education	5,163
Title VI-B	93,349
Vocational Education	7,375
Title I School Improvement A	90,593
Title I	556,209
Title II-A	9,061
Total	\$796,043

NOTE 10 - CAPITAL ASSETS

Capital assets activity for the fiscal year ended June 30, 2013, was as follows:

	Balance At 6/30/2012	Additions	Deletions	Balance At 6/30/2013
<u>Governmental Activities:</u>				
Capital Assets Not Being Depreciated:				
Land	\$1,163,162	\$0	\$0	\$1,163,162
Construction in Progress	156,471	303,280	(459,751)	0
Total Capital Assets, Not Being Depreciated	1,319,633	303,280	(459,751)	1,163,162
Capital Assets Being Depreciated:				
Land Improvements	811,979	54,580	0	866,559
Buildings and Improvements	11,158,961	773,002	0	11,931,963
Machinery, Equipment and Fixtures	5,222,123	258,300	(146,907)	5,333,516
Vehicles	1,893,456	0	0	1,893,456
Total Capital Assets Being Depreciated	\$19,086,519	\$1,085,882	(\$146,907)	\$20,025,494

(continued)

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

	Balance At 6/30/2012	Additions	Deletions	Balance At 6/30/2013
Less Accumulated Depreciation:				
Land Improvements	(\$419,325)	(\$36,926)	\$0	(\$456,251)
Buildings and Improvements	(5,983,899)	(482,054)	0	(6,465,953)
Machinery, Equipment and Fixtures	(4,075,964)	(185,095)	133,179	(4,127,880)
Vehicles	(1,080,073)	(120,025)	0	(1,200,098)
Total Accumulated Depreciation	<u>(11,559,261)</u>	<u>(824,100) *</u>	<u>133,179</u>	<u>(12,250,182)</u>
Total Capital Assets Being Depreciated, Net	<u>7,527,258</u>	<u>261,782</u>	<u>(13,728)</u>	<u>7,775,312</u>
Governmental Activities Capital Assets, Net	<u>\$8,846,891</u>	<u>\$565,062</u>	<u>(\$473,479)</u>	<u>\$8,938,474</u>

* Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$391,373
Special	29,908
Vocational	62,139
Adult/Continuing	716
Support Services:	
Pupils	1,348
Instructional Staff	7,306
Board of Education	82
Administration	25,529
Fiscal	6,445
Operation and Maintenance of Plant	34,203
Pupil Transportation	119,975
Central	11,890
Operation of Non-Instructional Services	104,407
Extracurricular Activities	28,779
Total Depreciation Expense	<u>\$824,100</u>

NOTE 11 - RISK MANAGEMENT

Property and Liability

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2013, the School District contracted with the Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability Program (See Note 17) for general liability, property, and fleet insurance.

Settled claims have not exceeded this commercial coverage in the past three fiscal years. There have been no significant reductions in insurance coverage from the last fiscal year.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Medical Benefits

For fiscal year 2013, the School District participated in the Southwestern Ohio Educational Purchasing Council Benefit Plan Trust (Trust), a public entity shared risk pool consisting of 55 school districts (Note 17). The School District pays monthly premiums to the Trust for employee medical/surgical, vision, dental, life, and accidental death and dismemberment insurance benefits. The Trust is responsible for the management and operations of the program. Upon withdrawal from the Trust, a participant is responsible for the payment of all Trust liabilities to its employees, dependents, and designated beneficiaries accruing as a result of withdrawal.

Workers' Compensation

For fiscal year 2013, the School District participated in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool (See Note 17). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience, and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Corvel Corporation provides administrative, cost control, and actuarial services to the GRP.

NOTE 12 - DEFINED BENEFIT PENSION PLANS

School Employees Retirement System

Plan Description – The School District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement, disability, and survivor benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Ohio Revised Code Chapter 3309. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by visiting the SERS website at www.ohsers.org under Employers/Audit Resources.

Funding Policy – Plan members are required to contribute 10 percent of their annual covered salary, and the School District is required to contribute 14 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to statutory maximum amounts of 10 percent for plan members and 14 percent for employers. The Retirement Board, acting with the advice of the actuary, allocates the employer contribution rate among four of the System's funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund). For the fiscal year ended June 30, 2013, the allocation to pension and death benefits was 13.10 percent. The remaining 0.90 percent of the 14 percent employer contribution rate is allocated to the Medicare B and Health Care funds. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2013, 2012, and 2011 were \$392,390, \$360,044 and \$332,906, respectively. The full amount has been contributed for fiscal years 2013, 2012 and 2011.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

State Teachers Retirement System of Ohio

Plan Description – The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that can be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3771; by calling (888) 227-7877; or by visiting the STRS Ohio Web site at www.strsoh.org.

New members have a choice of three retirement plans: a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service, or an allowance based on a member's lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50. Benefits are established by Ohio Revised Code Chapter 3307.

A DB or Combined Plan member with five or more years of credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon the recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The statutory maximum employee contribution rate will be increased one percent each year beginning July 1, 2013, until it reaches 14 percent on July 1, 2016. For the fiscal year ended June 30, 2013, plan members were required to contribute 10 percent of their annual covered salary. The School District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations.

The School District's required contributions for pension obligations to STRS Ohio for the fiscal years ended June 30, 2013, 2012, and 2011 were \$1,645,064, \$1,747,275, and \$1,658,175, respectively. For fiscal year 2013, 74.43 percent has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2012 and 2011.

Contributions made to STRS Ohio for the DC Plan and for fiscal year 2013 were \$10,727 made by the School District and \$7,662 made by the plan members. In addition, member contributions of \$38,766 were made for fiscal year 2013 for the defined contribution portion of the Combined Plan.

NOTE 13 - POSTEMPLOYMENT BENEFITS

School Employees Retirement System

Plan Description – The School District participates in two cost-sharing multiple-employer defined benefit other postemployment benefit (OPEB) plans administered by the School Employees Retirement System (SERS) for non-certificated retirees and their beneficiaries, a Health Care Plan and a Medicare Part B Plan. The Health Care Plan includes hospitalization and physicians’ fees through several types of plans including HMO’s, PPO’s, Medicare Advantage, and traditional indemnity plans, as well as a prescription drug program. The Medicare Part B Plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries up to a statutory limit. Benefit provisions and the obligation to contribute are established by SERS based on authority granted by State statute. The financial reports of both Plans are included in the SERS Comprehensive Annual Financial Report, which can be obtained on SERS’ website at www.ohsers.org under Employers/Audit Resources.

Funding Policy - State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). For fiscal year 2013, 0.16 percent of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined amount; for fiscal year 2013, this amount was \$20,525. During fiscal year 2013, the School District paid \$51,356 in surcharge.

Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility, and retirement status.

The School District’s contributions for health care for the fiscal years ended June 30, 2013, 2012, and 2011 were \$79,812, \$57,742, and \$82,278, respectively. The full amount has been contributed for fiscal years 2013, 2012, and 2011.

The Retirement Board, acting with advice of the actuary, allocates a portion of the employer contribution to the Medicare B Fund. For fiscal year 2013, this actuarially required allocation was 0.74 percent of covered payroll. The School District’s contributions for Medicare Part B for the fiscal years ended June 30, 2013, 2012, and 2011, were \$22,166, \$21,262, and \$21,423 respectively. The full amount has been contributed for fiscal years 2013, 2012, and 2011.

State Teachers Retirement System of Ohio

Plan Description – The School District participates in the cost-sharing multiple-employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians’ fees, prescription drugs, and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio, which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Health Care Plan. All benefit recipients, for the most recent year, pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For fiscal year 2013, STRS Ohio allocated employer contributions equal to one percent of covered payroll to post-employment health care. The School District's contributions for health care for the fiscal years ended June 30, 2013, 2012, and 2011 were \$126,543, \$134,406, and \$127,552 respectively. For fiscal year 2013, 74.43 percent has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2012 and 2011.

NOTE 14 - EMPLOYEE BENEFITS

Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Eligible classified twelve-month employees and administrators earn 10 to 20 days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

Teachers, administrators, and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 215-250 days, depending on the number of months in the employee's contract and the classification of the employee. Upon retirement, all employees, except administrators, who have worked continuously with the School District for at least 10 years, receive payment for one day of severance for every four days of accrued, but unused sick leave accrued to a maximum of 40 days. Administrators receive payment on the basis of 1.1 days of severance for every four days of sick leave accrued up to a maximum of 60 days. The Superintendent and Treasurer's accruals are defined by their own individual contracts.

All certified employees, other than administrators, with a minimum of 10 years of continuous full-time service in the School District, who elect to retire effective the end of the work year that the employee first becomes eligible to retire, receive a super-severance payment of 50 percent of the employee's accumulated but unused sick leave to a maximum of 80 days. Payment of such severance is at the employee's daily rate of pay at the time of retirement, excluding supplemental contracts. Any employee, who elects not to retire at the end of the work year that the employee first becomes eligible to retire, forfeits the right to any payment and is only entitled to regular severance pay. Payment is made in two equal installments. The first payment is made within 15 days of receipt of confirmation from the retirement system that the employee is retired and receiving benefits. The second payment is made within 12 months of the first payment. In order to be eligible to receive super-severance, the employee must tender resignation for retirement purposes, effective at the end of the school year, no later than April 1 of the year the employee first becomes eligible to retire.

If an employee retires beyond the end of the first work year that the employee first becomes eligible to retire, the employee will be eligible to receive 10 additional days of severance pay, providing the employee retires with service credit equal to 30 years, but less than 31 years. To qualify for the additional 10 days of pay, the employee must have a minimum of 15 years of continuous full-time service with the School District and meet all other requirements for super-severance. Under no circumstances will any employee be eligible to receive both super-severance and the additional 10 days.

Greenville City School District
Notes to the Basic Financial Statements
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Administrators who have 10 years of continuous full-time service with the School District who resign for retirement purposes effective the end of the work year that the administrator first becomes eligible to retire, receive a bonus of nine percent of accumulated but unused sick leave to a maximum of 20 days. Payment of severance will be at the employee's daily rate at the time of retirement, excluding supplemental contracts. Any employee who elects not to resign at the end of the work year the employee first becomes eligible to retire will forfeit the right to any payment, but will be entitled to severance pay. Payment will be made in two equal installments with the first being made within 15 days of the receipt of verification of retirement. The second payment will be made and received by the employee within 12 months of the first payment. Eligibility is contingent upon the tender of resignation by May 1 of the year prior to the issuance of a new contract.

Insurance

The School District provides medical/surgical, vision, dental, life, and accidental death and dismemberment insurance to most employees through the Southwestern Ohio Educational Purchasing Council Benefit Plan Trust (Note 17).

NOTE 15 - LONG-TERM OBLIGATIONS

The changes in the School District's long-term obligations during fiscal year 2013 were as follows:

	Amount Outstanding 6/30/2012	Additions	Deductions	Amount Outstanding 6/30/2013	Amounts Due Within One Year
<u>Governmental Activities:</u>					
Compensated Absences	\$976,654	\$239,419	\$230,945	\$985,128	\$154,642

Compensated absences will be paid from the General Fund and the Food Service, EMIS, Title VI-B, Title I, and Miscellaneous Federal Grants Special Revenue Funds.

The School District's overall legal debt margin was \$37,161,874, and the unvoted debt margin was \$412,910 at June 30, 2013.

NOTE 16 - INTERFUND ACTIVITY

As of June 30, 2013, the General Fund had an interfund receivable of \$767,544, while the Nonmajor governmental funds had interfund payables of \$767,544.

General Fund advances are made to move unrestricted balances to support programs and projects accounted for in other funds. Advancing monies to other funds is necessary due to timing differences in the receiving of grant monies. When the monies are finally received, the grant fund will use these restricted monies to reimburse the General Fund for the initial advance. All interfund payables are expected to be repaid within one year.

The General Fund made transfers to Nonmajor Governmental Funds in the amount of \$272,277 during fiscal year 2013. Transfers are used to move General Fund revenues that are used to subsidize various programs in other funds. For fiscal year 2013, these programs included State and federal grants.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

NOTE 17 - JOINTLY GOVERNED ORGANIZATIONS, INSURANCE PURCHASING POOLS, PUBLIC ENTITY SHARED RISK POOL, AND RELATED ORGANIZATION

Jointly Governed Organizations

Metropolitan Dayton Educational Cooperative Association - The School District is a participant in the Metropolitan Dayton Educational Cooperative Association (MDECA), which is a computer consortium. MDECA is an association of public school districts within the boundaries of Montgomery, Miami and Darke Counties, and the Cities of Dayton, Troy, and Greenville. The organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member school districts.

The governing board of MDECA consists of seven Superintendents of member school districts with six of the Superintendents elected by majority vote of all member school districts except the Montgomery County Educational Service Center. The seventh Superintendent is from the Montgomery County Educational Service Center. Payments to MDECA are made from the General Fund. The School District paid MDECA \$53,824 for services provided during the fiscal year. Financial information can be obtained from Dean Reineke, who serves as Executive Director, at 225 Linwood Street, Dayton, Ohio 45405.

Southwestern Ohio Educational Purchasing Council - The School District participates in the Southwestern Ohio Educational Purchasing Council (SOEPC), a purchasing council made up of nearly 100 school districts and educational service centers in 12 counties. The purpose of SOEPC is to obtain prices for quality merchandise and services commonly used by schools. All member districts are obligated to pay all fees, charges, or other assessments as established by the SOEPC. Each member district has one voting representative. Any district withdrawing from the SOEPC forfeits its claim to any and all SOEPC assets. One year prior notice is necessary for withdrawal from the group. During this time, the withdrawing member is liable for all member obligations during the one year period. Payments to SOEPC are made from the General Fund. During fiscal year 2013, the School District paid \$1,489 to SOEPC. To obtain financial information, write to the Southwestern Ohio Educational Purchasing Council, Ken Swink, who serves as Director, at 303 Corporate Center Drive, Suite 208, Vandalia, OH 45377.

Southwestern Ohio Instructional Technology Association - The Southwestern Ohio Instructional Technology Association (SOITA) is a not-for-profit corporation formed under Chapter 1702 of the Ohio Revised Code. The purpose of the corporation is to serve the educational needs of the area through television programming for the advancement of educational programs. The Board of Trustees is comprised of 21 representatives of SOITA member schools or institutions. Nineteen representatives are elected from within the counties by the qualified members within the counties, i.e., Auglaize, Butler, Champaign, Clark, Clinton, Darke, Fayette, Greene, Hamilton, Logan, Mercer, Miami, Montgomery, Preble, Shelby, and Warren. Montgomery, Greene, and Butler Counties elect two representatives per area. All others elect one representative per area. One at-large non-public representative is elected by the non-public school SOITA members. One at-large higher education representative is elected by higher education SOITA members from within the State-assigned SOITA service area.

All member districts are obligated to pay all fees, charges, or other assessments as established by the SOITA. Upon dissolution, the net assets shall be distributed to the federal government, or to a state or local government, for a public purpose. Payments to SOITA are made from the General Fund. During fiscal year 2013, the School District paid \$1,472 to SOITA. To obtain financial information, write to the Southwestern Ohio Instructional Technology Association, Frank DePalma, who serves as Interim Executive Director, replacing Larry Pogue, at 150 East Sixth Street, Franklin, Ohio 45005.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

Insurance Purchasing Pools

Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan - The School District participates in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by an 11 member Executive Committee consisting of the Chairperson, the Vice-Chairperson, a representative from the Montgomery County Educational Service Center, and eight other members elected by majority vote of all member school districts. The Chief Administrator of GRP serves as the coordinator of the program. Each fiscal year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability Program - The School District participates in the Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability Program (PFL). The PFL's business and affairs are conducted by a six member committee consisting of various PFL representatives that are elected by the general assembly. The purpose of the PFL of the SOEPC is to jointly provide or obtain casualty, property, employer liability, general liability, risk management, professional liability, group coverage, and other protections for participants.

Public Entity Shared Risk Pool

Southwestern Ohio Educational Purchasing Council Benefit Plan Trust - The Southwestern Ohio Educational Purchasing Council Benefit Plan Trust (Trust) is a public entity shared risk pool consisting of 55 school districts. The Trust is organized as a Voluntary Employee Benefit Association under Section 501(c)(9) of the Internal Revenue Code and provides medical/surgical, dental, vision, life, and accidental death and dismemberment insurance benefits to the employees of the participants. The Trust is governed by the Southwestern Ohio Educational Purchasing Council and its participating members. Each participant decides which plans offered by the Trust that will be extended to its employees. Participation in the Trust is by written application subject to acceptance by the Trust and payment of the monthly premiums. Financial information can be obtained from the Southwestern Ohio Educational Purchasing Council, 303 Corporate Center Drive, Suite 208, Vandalia, Ohio 45377.

Related Organization

Greenville Public Library - The Greenville Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the Greenville City School District Board of Education. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the School District for operational subsidies. Although the School District does serve as the taxing authority and may issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Greenville Public Library, Susi Halley, Clerk/Treasurer, at 520 Sycamore Street, Greenville, Ohio 45331.

NOTE 18 - SET-ASIDES

The School District is required by State statute to annually set aside, in the General Fund, an amount based on a statutory formula for the acquisition and construction of capital improvements. Amounts not spent by fiscal year-end or offset by similarly restricted resources received during the fiscal year must be held in cash at fiscal year-end and carried forward to be used for the same purposes in future fiscal years.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

The following cash basis information identifies the change in the fiscal year-end set-aside amounts for capital acquisition. Disclosure of this information is required by State statute.

	<u>Capital Acquisition</u>
Set-aside Balance as of June 30, 2012	\$0
Current Fiscal Year Set-aside Requirement	454,588
Qualifying Disbursements	(55,806)
Current Fiscal Year Offsets	<u>(427,026)</u>
Set-aside Balance as of June 30, 2013	<u>(\$28,244)</u>
Set-aside Balance Carried Forward to Future Fiscal Years	<u><u>\$0</u></u>

The School District had offsets and qualifying disbursements during the fiscal year that reduced the capital acquisitions set-aside amount below zero. The extra amount for capital acquisitions may not be used to reduce the set-aside requirement of future fiscal years. The negative amount is therefore not presented as being carried forward to the next fiscal year.

NOTE 19 - DONOR-RESTRICTED ENDOWMENTS

The School District's Endowment Fund Private Purpose Trust Fund includes donor-restricted endowments. The Net Position: Endowment amount of \$18,471 represents the principal portion of the endowment. The amount of net appreciation in donor-restricted investments that is available for expenditures by the governing body is \$33,204 and is included as net position held in trust for other governments. State law permits the Board of Education to appropriate, for purposes consistent with the endowment's intent, net appreciation, realized and unrealized, unless the endowment terms specify otherwise. The endowment indicates that the interest should be used to maintain a running track at one of the City of Greenville's parks.

NOTE 20 - CONTINGENCIES

Grants

The School District received financial assistance from federal and State agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, the effect of any such disallowed claims on the overall financial position of the School District at June 30, 2013, if applicable, cannot be determined at this time.

Litigation

The School District is not currently a party to any legal proceedings.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

NOTE 21 –CHANGES IN ACCOUNTING PRINCIPLES

For fiscal year 2013, the School District has implemented Governmental Accounting Standard Board (GASB) *Statement No. 60, “Accounting and Financial Reporting for Service Concession Arrangements,” Statement No. 61, “The Financial Reporting Entity: Omnibus; an amendment of GASB Statements No. 14 and No. 34,” Statement No. 62, “Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989, FASB and AICPA Pronouncements,” Statement No. 63, “Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position,” Statement No. 65, “Items Previously Reported as Assets and Liabilities,” and Statement No. 66, “Technical Corrections—2012—an amendment of GASB Statements No. 10 and No. 62.”*

GASB Statement No. 60 improves financial reporting by addressing issues related to service concession arrangements, which are a type of public-private or public-public partnership. The implementation of this statement did not result in any change in the School District’s financial statements.

GASB Statement No. 61 modifies existing requirements for the assessment of potential component units in determining what should be included in the financial reporting entity, the display of component units (blending vs. discrete presentation, and certain disclosure requirements. The implementation of this statement did not result in any change in the School District’s financial statements.

GASB Statement No. 62 incorporates into GASB’s authoritative literature certain FASB and AICPA pronouncements issued on or before November 30, 1989. The implementation of this statement did not result in any change in the School District’s financial statements.

GASB Statement No. 63 provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position and related note disclosures. These changes were incorporated in the School District’s fiscal year 2013 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 65 properly classifies certain items that were previously reported as assets and liabilities as deferred outflows of resources or deferred inflows of resources or recognizes certain items that were previously reported as assets and liabilities as outflows of resources (expenses or expenditures) or inflows of resources (revenues). These changes were incorporated in the School District’s fiscal year 2013 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 66 resolves conflicting accounting and financial reporting guidance that could diminish the consistency of financial reporting and thereby enhance the usefulness of the financial reports. The implementation of this statement did not result in any change in the School District’s financial statements.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2013

NOTE 22 – CONTRACTUAL COMMITMENTS

The following table provides a summary of the outstanding contractual commitments for the school boiler project as of June 30, 2013:

Contractor	Contract Amount	Amount Expended	Amount Remaining
Bolyard Sales & Service	\$62,170	\$0	\$62,170

NOTE 23 - SIGNIFICANT COMMITMENTS

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At fiscal year-end, the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

General Fund	\$468,531
Permanent Improvement	191,317
Other Governmental Funds	198,930
Total	\$858,778

NOTE 24 – SUBSEQUENT EVENT

On August 6, 2013, the School District passed a new levy for the construction of a new school building.

**Combining Financial Statements
And
Individual Fund Schedules**

Fund Descriptions – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

The Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. Following is a description of the School District's nonmajor special revenue funds:

Food Service Fund – This fund accounts for and reports restricted financial transactions related to the food service operations of the School District.

Other Local Grants Fund – This fund accounts for and reports restricted proceeds of specific revenue sources. Not included are State and federal grants that are legally restricted to expenditures for specified purposes. These are often received from local government agencies in a competitive manner.

Educational Foundation Fund – This fund accounts for and reports restricted proceeds of any bequest, gift, or endowment given to the School District, given without conditions or limitations; or, for the proceeds of a transfer from the General Fund of up to one-half of one percent of the total estimated appropriations included in the School District's tax budget.

Athletic Fund – This fund accounts for and reports restricted gate receipts and other revenues from athletic events and costs (except supplemental coaching contracts) of the athletic program, including transportation.

Auxiliary Fund – This fund accounts for and reports restricted revenues which provide services and materials to pupils attending non-public schools within the School District.

EMIS Fund – This fund accounts for and reports restricted State monies which support the development of hardware and software or other costs associated with the requirements of the management information system.

Entry Year Teachers Fund – This fund accounts for and reports restricted State monies which support implementing entry year programs pursuant to division (T) of Section 3317.024 of the Ohio Revised Code.

Data Communications Fund – This fund accounts for and reports restricted money appropriated for Ohio Educational Computer Network Connections.

Summer Intervention Fund – This fund accounts for and reports restricted State monies used for the Summer School program.

Vocational Enhancement Fund – This fund accounts for and reports restricted State monies which support vocational education enhancements that expand the number of students enrolled in tech programs, and also enables students to develop career plans, to identify initial educational and career goals, and to develop a career passport which provides a clear understanding of the student's knowledge, skills and credentials to present to future employers, universities, and other training institutes. This fund is also used to replace or update equipment essential for the instruction of students in job skills taught as part of a vocational program or programs approved for such instruction by the State Board of Education.

(continued)

Fund Descriptions – Nonmajor Governmental Funds (continued)

Other State Grants Fund – This fund accounts and reports for various restricted grants received from the State of Ohio, which are not classified in a separate fund.

Adult Basic Education Fund – This fund accounts for and reports restricted federal monies which supports persons 16 years of age and older who are not enrolled in school and who have less than a twelfth grade level education or its equivalent. The fund is used to develop basic education skills and to increase the opportunity of employment.

Education Jobs Fund – This fund accounts for and reports restricted federal monies which provides compensation and benefits and other expenses, such as support services, necessary to retain existing employees, to recall or rehire former employees, and to hire new employees, in order to provide early childhood, elementary or secondary educational and related services.

Title VI-B Fund – This fund accounts for and reports restricted federal monies used to educate the handicapped, to assist in the identification of handicapped students, the development of procedural safeguards, the implementation of least restrictive alternative service patterns, and the provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

Vocational Education Carl Perkins Fund – This fund accounts for and reports restricted monies provided to the School District as established by the Carl D. Perkins Vocational Education Act of 1984.

Stimulus Title II Technology Fund – This fund accounts for and reports restricted federal monies for the focus of professional development and student learning through sustained, collaborative, job-embedded professional development and the use of research-based methods.

Title I School Improvement Fund – This fund accounts for and reports restricted federal monies for economically disadvantaged school districts and some of their eligible schools for improving educational outcomes for students who are failing or at risk of failing to meet state standards.

Title III LEP Fund – This fund accounts for and reports restricted federal monies which provide programs to meet the educational needs of children with limited English proficiency.

Title I Fund – This fund accounts and reports for restricted federal monies used to provide financial assistance to meet the special needs of educationally deprived children.

Preschool Grant Fund – This fund accounts for and reports restricted federal monies to assist schools in the identification of handicapped children, the development of procedural safeguards, the implementation of least restrictive alternative service patterns, and the provision of full educational opportunities to handicapped children at the preschool levels. A portion of this fund's grant activity that is administered by a fiscal agent is not budgeted by the School District.

Title II-A Fund – This fund accounts and reports for restricted federal monies used to hire additional classroom teachers in grades one through three, so that the number of students per teacher will be reduced.

(continued)

Fund Descriptions – Nonmajor Governmental Funds (continued)

Miscellaneous Federal Grants Fund – This fund accounts for and reports various restricted monies received through State agencies from the federal government, or directly from the federal government, which are not classified elsewhere.

Nonmajor Debt Service Fund

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Bond Retirement Fund – In the past, this fund was used to account for and report transfers of General Fund property tax revenue to assigned to pay general obligation bonded debt. No budgetary schedule is included because no budget was adopted for this fund, and the School District did not receive or expend any money from the fund during the current fiscal year. The budgetary fund balance was \$2,076 at June 30, 2013.

Nonmajor Capital Projects Fund

The Capital Projects Funds are established to account for and report financial resources that are restricted, committed or assigned to capital outlays including acquisition or construction of capital facilities and other capital outlays.

Permanent Improvement Fund – The Permanent Improvement Capital Projects Fund accounts for and report restricted property taxes and associated intergovernmental revenues levied to be used for various capital improvements within the School District.

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Greenville City School District

Combining Balance Sheet

Nonmajor Governmental Funds

June 30, 2013

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$1,951,370	\$1,838	\$1,689,205	\$3,642,413
Cash and Cash Equivalents with Fiscal Agent	300	238	0	538
Cash and Cash Equivalents with Escrow Agent	2,852	0	0	2,852
Receivables:				
Property Taxes	0	0	450,670	450,670
Accounts	3,805	0	0	3,805
Intergovernmental	761,750	0	0	761,750
Inventory Held for Resale	18,920	0	0	18,920
Materials and Supplies Inventory	2,611	0	0	2,611
Prepaid Items	1,567	0	0	1,567
Total Assets	<u>\$2,743,175</u>	<u>\$2,076</u>	<u>\$2,139,875</u>	<u>\$4,885,126</u>
Liabilities:				
Accounts Payable	\$43,055	\$0	\$23,066	\$66,121
Accrued Wages and Benefits Payable	157,641	0	0	157,641
Interfund Payable	767,544	0	0	767,544
Intergovernmental Payable	68,651	0	0	68,651
Total Liabilities	<u>1,036,891</u>	<u>0</u>	<u>23,066</u>	<u>1,059,957</u>
Deferred Inflows of Resources:				
Property Taxes	0	0	393,393	393,393
Unavailable Revenue	86,288	0	16,602	102,890
Total Deferred Inflows of Resources	<u>86,288</u>	<u>0</u>	<u>409,995</u>	<u>496,283</u>
Fund Balances:				
Nonspendable	4,178	0	0	4,178
Restricted	1,624,505	0	1,706,814	3,331,319
Assigned	0	2,076	0	2,076
Unassigned (Deficit)	(8,687)	0		(8,687)
Total Fund Balances	<u>1,619,996</u>	<u>2,076</u>	<u>1,706,814</u>	<u>3,328,886</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$2,743,175</u>	<u>\$2,076</u>	<u>\$2,139,875</u>	<u>\$4,885,126</u>

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2013

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Property Taxes	\$0	\$0	\$425,461	\$425,461
Extracurricular Activities	222,343	0	0	222,343
Investment Earnings	553	0	0	553
Intergovernmental	3,377,170	0	107,442	3,484,612
Charges for Services	284,107	0	0	284,107
Gifts and Donations	104,736	0	20,000	124,736
Miscellaneous	29,016	0	0	29,016
Total Revenues	<u>4,017,925</u>	<u>0</u>	<u>552,903</u>	<u>4,570,828</u>
Expenditures:				
Current:				
Instruction:				
Regular	324,627	0	5,896	330,523
Special	1,179,839	0	0	1,179,839
Vocational	39,277	0	5,033	44,310
Adult/Continuing	65,886	0	0	65,886
Student Intervention Services	201,490	0	0	201,490
Support Services:				
Pupils	144,961	0		144,961
Instructional Staff	140,163	0	9,159	149,322
Administration	55,206	0	39,333	94,539
Fiscal	0	0	11,337	11,337
Operation and Maintenance of Plant	1,259	0	17,602	18,861
Pupil Transportation	66,736	0	2,315	69,051
Central	3,249	0	0	3,249
Operation of Non-Instructional Services	980,050	0	0	980,050
Extracurricular Activities	294,921	0	0	294,921
Capital Outlay	187,565	0	585,375	772,940
Total Expenditures	<u>3,685,229</u>	<u>0</u>	<u>676,050</u>	<u>4,361,279</u>
Excess of Revenues Over(Under) Expenditures	332,696	0	(123,147)	209,549
Other Financing Sources:				
Transfers In	<u>272,277</u>	<u>0</u>	<u>0</u>	<u>272,277</u>
Net Change in Fund Balances	604,973	0	(123,147)	481,826
Fund Balances at Beginning of Year	1,015,023	2,076	1,829,961	2,847,060
Fund Balances at End of Year	<u>\$1,619,996</u>	<u>\$2,076</u>	<u>\$1,706,814</u>	<u>\$3,328,886</u>

Greenville City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2013

	Food Service	Other Local Grants	Educational Foundation	Athletic	Auxiliary
Assets:					
Equity in Pooled Cash and Cash Equivalents	\$1,139,828	\$2,517	\$103,307	\$62,900	\$27,004
Cash and Cash Equivalents with Fiscal Agent	0	0	0	0	0
Cash and Cash Equivalents with Escrow Agent	0	0	0	2,852	0
Receivables:					
Accounts	1,480	0	906	1,419	0
Intergovernmental	0	0	0	0	0
Inventory Held for Resale	18,920	0	0	0	0
Materials and Supplies Inventory	2,611	0	0	0	0
Prepaid Items	1,567	0	0	0	0
Total Assets	<u>\$1,164,406</u>	<u>\$2,517</u>	<u>\$104,213</u>	<u>\$67,171</u>	<u>\$27,004</u>
Liabilities:					
Accounts Payable	\$0	\$0	\$0	\$0	\$4,051
Accrued Wages and Benefits Payable	4,557	0	0	75	0
Interfund Payable	0	0	0	0	0
Intergovernmental Payable	25,381	0	0	3,094	212
Total Liabilities	<u>29,938</u>	<u>0</u>	<u>0</u>	<u>3,169</u>	<u>4,263</u>
Deferred Inflows of Resources:					
Unavailable Revenue	1,480	0	906	1,419	0
Fund Balances:					
Nonspendable	4,178	0	0	0	0
Restricted	1,128,810	2,517	103,307	62,583	22,741
Unassigned (Deficit)	0	0	0	0	0
Total Fund Balances (Deficit)	<u>1,132,988</u>	<u>2,517</u>	<u>103,307</u>	<u>62,583</u>	<u>22,741</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$1,164,406</u>	<u>\$2,517</u>	<u>\$104,213</u>	<u>\$67,171</u>	<u>\$27,004</u>

<u>EMIS</u>	<u>Summer Intervention</u>	<u>Vocational Enhancement</u>	<u>Other State Grants</u>	<u>Adult Basic Education</u>	<u>Title VI-B</u>	<u>Vocational Education Carl Perkins</u>
\$24,914	\$7,151	\$6,579	\$8,091	\$8,771	\$120,581	\$19,664
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	5,163	93,349	7,375
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>\$24,914</u>	<u>\$7,151</u>	<u>\$6,579</u>	<u>\$8,091</u>	<u>\$13,934</u>	<u>\$213,930</u>	<u>\$27,039</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$0
1,245	0	0	0	3,728	64,230	0
0	0	0	0	5,163	93,349	7,375
946	0	66	0	2,145	17,529	58
<u>2,191</u>	<u>0</u>	<u>66</u>	<u>0</u>	<u>11,036</u>	<u>175,108</u>	<u>7,433</u>
0	0	0	0	0	23,925	0
0	0	0	0	0	0	0
22,723	7,151	6,513	8,091	2,898	14,897	19,606
0	0	0	0	0	0	0
<u>22,723</u>	<u>7,151</u>	<u>6,513</u>	<u>8,091</u>	<u>2,898</u>	<u>14,897</u>	<u>19,606</u>
<u>\$24,914</u>	<u>\$7,151</u>	<u>\$6,579</u>	<u>\$8,091</u>	<u>\$13,934</u>	<u>\$213,930</u>	<u>\$27,039</u>

(continued)

Greenville City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
June 30, 2013

	Stimulus Title II Technology	Title I School Improvement	Title I	Preschool Grant	Title II-A
Assets:					
Equity in Pooled Cash and Cash Equivalents	\$5,230	\$15,158	\$296,992	\$0	\$15,508
Cash and Cash Equivalents					
with Fiscal Agent	0	0	0	300	0
Cash and Cash Equivalents					
with Escrow Agent	0	0	0	0	0
Receivables:					
Accounts	0	0	0	0	0
Intergovernmental	0	90,593	556,209	0	9,061
Inventory Held for Resale	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Total Assets	<u>\$5,230</u>	<u>\$105,751</u>	<u>\$853,201</u>	<u>\$300</u>	<u>\$24,569</u>
Liabilities:					
Accounts Payable	\$0	\$0	\$38,334	\$0	\$0
Accrued Wages and Benefits Payable	0	0	55,600	0	21,642
Interfund Payable	5,252	90,593	556,750	0	9,062
Intergovernmental Payable	0	690	12,587	0	2,530
Total Liabilities	<u>5,252</u>	<u>91,283</u>	<u>663,271</u>	<u>0</u>	<u>33,234</u>
Deferred Inflows of Resources:					
Unavailable Revenue	0	157	58,401	0	0
Fund Balances:					
Nonspendable	0	0	0	0	0
Restricted	0	14,311	131,529	300	0
Unassigned (Deficit)	(22)	0	0	0	(8,665)
Total Fund Balances (Deficit)	<u>(22)</u>	<u>14,311</u>	<u>131,529</u>	<u>300</u>	<u>(8,665)</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$5,230</u>	<u>\$105,751</u>	<u>\$853,201</u>	<u>\$300</u>	<u>\$24,569</u>

Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$87,175	\$1,951,370
0	300
0	2,852
0	3,805
0	761,750
0	18,920
0	2,611
0	1,567
<u>\$87,175</u>	<u>\$2,743,175</u>
\$670	\$43,055
6,564	157,641
0	767,544
3,413	68,651
<u>10,647</u>	<u>1,036,891</u>
<u>0</u>	<u>86,288</u>
0	4,178
76,528	1,624,505
0	(8,687)
<u>76,528</u>	<u>1,619,996</u>
<u>\$87,175</u>	<u>\$2,743,175</u>

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2013

	Food Service	Other Local Grants	Educational Foundation	Athletic	Auxiliary
Revenues:					
Extracurricular Activities	\$0	\$0	\$2,500	\$219,843	\$0
Investment Earnings	535	0	0	0	18
Intergovernmental	724,113	0	450	0	85,880
Charges for Services	276,098	0	8,009	0	0
Gifts and Donations	41	0	98,843	2,852	0
Miscellaneous	6,157	0	525	22,334	0
Total Revenues	<u>1,006,944</u>	<u>0</u>	<u>110,327</u>	<u>245,029</u>	<u>85,898</u>
Expenditures:					
Current:					
Instruction:					
Regular	0	0	11,729	0	0
Special	0	0	0	0	0
Vocational	0	0	3,757	0	0
Adult/Continuing	0	0	0	0	0
Student Intervention Services	0	0	6,418	0	0
Support Services:					
Pupils	0	0	3,288	0	0
Instructional Staff	0	0	0	0	0
Administration	0	0	0	0	0
Operation and Maintenance of Plant	0	0	259	0	0
Pupil Transportation	0	0	0	0	0
Central	0	0	0	0	0
Operation of Non-Instructional Services	855,038	0	2,500	0	95,908
Extracurricular Activities	0	0	4,770	290,151	0
Capital Outlay	0	0	0	0	0
Total Expenditures	<u>855,038</u>	<u>0</u>	<u>32,721</u>	<u>290,151</u>	<u>95,908</u>
Excess of Revenues Over (Under) Expenditures	151,906	0	77,606	(45,122)	(10,010)
Other Financing Sources:					
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,000</u>	<u>0</u>
Net Change in Fund Balances	151,906	0	77,606	(43,122)	(10,010)
Fund Balances (Deficit) at Beginning of Year	981,082	2,517	25,701	105,705	32,751
Fund Balances (Deficit) at End of Year	<u>\$1,132,988</u>	<u>\$2,517</u>	<u>\$103,307</u>	<u>\$62,583</u>	<u>\$22,741</u>

EMIS	Entry Year Teachers	Data Communications	Summer Intervention	Vocational Enhancement	Other State Grants	Adult Basic Education
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0
0	1,888	9,000	0	8,000	63,513	68,516
0	0	0	0	0	0	0
0	0	0	0	0	0	3,000
0	0	0	0	0	0	0
0	1,888	9,000	0	8,000	63,513	71,516
0	0	9,000	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	8,015	0	0
0	0	0	0	0	0	65,886
0	0	0	0	0	0	0
75,603	0	0	0	0	1,914	0
398	1,888	0	0	0	403	3,363
0	0	0	0	0	0	2,626
0	0	0	0	0	0	1,000
0	0	0	0	0	63,653	0
3,244	0	0	0	0	0	0
0	0	0	0	0	0	369
0	0	0	0	0	0	0
0	0	0	0	0	0	0
79,245	1,888	9,000	0	8,015	65,970	73,244
(79,245)	0	0	0	(15)	(2,457)	(1,728)
100,277	0	0	0	0	0	0
21,032	0	0	0	(15)	(2,457)	(1,728)
1,691	0	0	7,151	6,528	10,548	4,626
\$22,723	\$0	\$0	\$7,151	\$6,513	\$8,091	\$2,898

(continued)

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2013

	Education Jobs	Title VI-B	Vocational Education Carl Perkins	Stimulus Title II Technology	Title I School Improvement
Revenues:					
Extracurricular Activities	\$0	\$0	\$0	\$0	\$0
Investment Earnings	0	0	0	0	0
Intergovernmental	119,832	636,779	48,497	0	139,167
Charges for Services	0	0	0	0	0
Gifts and Donations	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Total Revenues	<u>119,832</u>	<u>636,779</u>	<u>48,497</u>	<u>0</u>	<u>139,167</u>
Expenditures:					
Current:					
Instruction:					
Regular	59,936	0	0	47	4,791
Special	0	494,778	0	0	0
Vocational	0	0	27,505	0	0
Adult/Continuing	0	0	0	0	0
Student Intervention Services	0	0	0	0	81,319
Support Services:					
Pupils	965	16	23	0	0
Instructional Staff	0	6,693	9,608	0	15,154
Administration	0	47,647	2,393	0	0
Operation and Maintenance of Plant	0	0	0	0	0
Pupil Transportation	0	0	3,012	0	0
Central	0	0	0	0	0
Operation of Non-Instructional Services	0	5,724	0	0	0
Extracurricular Activities	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Total Expenditures	<u>60,901</u>	<u>554,858</u>	<u>42,541</u>	<u>47</u>	<u>101,264</u>
Excess of Revenues Over (Under) Expenditures	58,931	81,921	5,956	(47)	37,903
Other Financing Sources:					
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	58,931	81,921	5,956	(47)	37,903
Fund Balances (Deficit) at Beginning of Year	<u>(58,931)</u>	<u>(67,024)</u>	<u>13,650</u>	<u>25</u>	<u>(23,592)</u>
Fund Balances (Deficit) at End of Year	<u>\$0</u>	<u>\$14,897</u>	<u>\$19,606</u>	<u>(\$22)</u>	<u>\$14,311</u>

<u>Title III LEP</u>	<u>Title I</u>	<u>Preschool Grant</u>	<u>Title II-A</u>	<u>Miscellaneous Federal Grants</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$0	\$0	\$0	\$0	\$0	\$222,343
0	0	0	0	0	553
0	1,021,690	24,105	148,885	276,855	3,377,170
0	0	0	0	0	284,107
0	0	0	0	0	104,736
0	0	0	0	0	29,016
<u>0</u>	<u>1,021,690</u>	<u>24,105</u>	<u>148,885</u>	<u>276,855</u>	<u>4,017,925</u>
0	9,480	0	65,564	164,080	324,627
250	614,327	0	70,484	0	1,179,839
0	0	0	0	0	39,277
0	0	0	0	0	65,886
0	113,753	0	0	0	201,490
0	62,824	0	0	328	144,961
0	78,386	24,270	0	0	140,163
0	2,540	0	0	0	55,206
0	0	0	0	0	1,259
0	71	0	0	0	66,736
0	5	0	0	0	3,249
0	20,511	0	0	0	980,050
0	0	0	0	0	294,921
0	0	0	0	187,565	187,565
<u>250</u>	<u>901,897</u>	<u>24,270</u>	<u>136,048</u>	<u>351,973</u>	<u>3,685,229</u>
(250)	119,793	(165)	12,837	(75,118)	332,696
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>170,000</u>	<u>272,277</u>
(250)	119,793	(165)	12,837	94,882	604,973
250	11,736	465	(21,502)	(18,354)	1,015,023
<u>\$0</u>	<u>\$131,529</u>	<u>\$300</u>	<u>(\$8,665)</u>	<u>\$76,528</u>	<u>\$1,619,996</u>

Fund Descriptions – Fiduciary Funds

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are, therefore, not available to support the School District's own programs. The School District has two private purpose trust funds. Agency fund is purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Private Purpose Trust Funds

College Scholarship Fund – This fund accounts for and reports monies donated to the School District to be used to award college scholarships to eligible high school seniors.

Endowment Fund – This fund accounts for and reports monies donated to the School District to be used to maintain a running track at one of the City of Greenville's parks.

Agency Fund

Student Activities Fund – This fund accounts for and reports those student activity programs that have student participation in the activity but do not have student management of the programs.

Greenville City School District
Combining Statement of Net Position
Private Purpose Trust Funds
June 30, 2013

	College Scholarship	Endowment	Total
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$184,567	\$51,675	\$236,242
Notes Receivable	21,297	0	21,297
Total Assets	205,864	51,675	257,539
Net Position:			
Endowment	0	18,471	18,471
Held in Trust for Scholarships	205,864	0	205,864
Held in Trust for Other Governments	0	33,204	33,204
Total Net Position	\$205,864	\$51,675	\$257,539

Greenville City School District
Combining Statement of Changes in Net Position
Private Purpose Trust Funds
For the Fiscal Year Ended June 30, 2013

	College Scholarship	Endowment	Total
Additions:			
Investment Earnings	(\$1,380)	\$38	(\$1,342)
Miscellaneous	5,983	0	5,983
Total Additions	4,603	38	4,641
Deductions:			
Payments in Accordance with Trust Agreements	3,500	1,500	5,000
Change in Net Position	1,103	(1,462)	(359)
Net Position at Beginning of Year	204,761	53,137	257,898
Net Position at End of Year	\$205,864	\$51,675	\$257,539

Greenville City School District
Statement of Changes in Assets and Liabilities
Agency Fund
For the Fiscal Year Ended June 30, 2013

	Beginning Balance July 1, 2012	Additions	Reductions	Ending Balance June 30, 2013
Student Activities				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$49,914	\$151,412	\$148,436	\$52,890
Liabilities:				
Due to Students	\$49,914	\$151,412	\$148,436	\$52,890

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property Taxes	\$9,336,257	\$9,336,257	\$9,446,576	\$110,319
Income Taxes	1,872,417	1,872,417	1,938,490	66,073
Payment in Lieu of Taxes	20,469	20,469	41,751	21,282
Tuition and Fees	596,943	608,143	581,286	(26,857)
Extracurricular Activities	118,115	118,115	107,481	(10,634)
Investment Earnings	15,000	15,000	26,314	11,314
Intergovernmental	13,013,771	13,013,771	13,185,596	171,825
Charges for Services	55,991	55,991	53,022	(2,969)
Rent	14,840	14,840	18,075	3,235
Gifts and Donations	14,756	15,180	15,022	(158)
Miscellaneous	18,709	18,709	23,348	4,639
Total Revenues	25,077,268	25,088,892	25,436,961	348,069
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	6,683,578	6,666,021	6,528,915	137,106
Fringe Benefits	2,514,089	2,494,358	2,319,323	175,035
Purchased Services	3,259,122	3,194,807	3,136,577	58,230
Materials and Supplies	278,681	311,177	238,835	72,342
Capital Outlay	47,300	50,076	28,264	21,812
Other	5,558	5,558	3,944	1,614
Total Regular	12,788,328	12,721,997	12,255,858	466,139
Special:				
Salaries and Wages	2,280,135	2,283,485	2,218,684	64,801
Fringe Benefits	873,107	884,196	837,682	46,514
Purchased Services	406,820	496,775	466,014	30,761
Materials and Supplies	6,134	5,938	4,046	1,892
Capital Outlay	1,243	1,243	475	768
Other	93,800	105,000	104,832	168
Total Special	3,661,239	3,776,637	3,631,733	144,904
Vocational:				
Salaries and Wages	1,173,112	1,173,459	1,116,243	57,216
Fringe Benefits	485,905	500,991	424,387	76,604
Purchased Services	45,596	38,110	20,241	17,869
Materials and Supplies	116,397	122,547	64,163	58,384
Capital Outlay	30,286	30,286	20,006	10,280
Other	3,128	3,128	1,476	1,652
Total Vocational	1,854,424	1,868,521	1,646,516	222,005
Adult/Continuing:				
Purchased Services	0	9,200	9,200	0
Materials and Supplies	337	337	157	180
Capital Outlay	499	2,499	2,117	382
Total Adult/Continuing	\$836	\$12,036	\$11,474	\$562

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Student Intervention Services:				
Salaries and Wages	\$20,162	\$20,162	\$17,344	\$2,818
Fringe Benefits	25,248	8,480	5,525	2,955
Purchased Services	1,319	0	0	0
Total Student Intervention Services	46,729	28,642	22,869	5,773
Other:				
Purchased Services	110,000	0	0	0
Total Instruction	18,461,556	18,407,833	17,568,450	839,383
Support Services:				
Pupils:				
Salaries and Wages	785,578	777,678	763,650	14,028
Fringe Benefits	309,448	310,371	287,191	23,180
Purchased Services	188,717	203,223	195,556	7,667
Materials and Supplies	20,693	20,857	18,136	2,721
Capital Outlay	1,650	2,461	2,444	17
Total Pupils	1,306,086	1,314,590	1,266,977	47,613
Instructional Staff:				
Salaries and Wages	493,805	487,683	450,993	36,690
Fringe Benefits	413,980	396,322	335,144	61,178
Purchased Services	158,175	144,484	38,561	105,923
Materials and Supplies	19,550	19,550	15,840	3,710
Capital Outlay	10,000	0	0	0
Total Instructional Staff	1,095,510	1,048,039	840,538	207,501
Board of Education:				
Salaries and Wages	0	10,250	10,250	0
Fringe Benefits	2,132	2,132	1,658	474
Purchased Services	61,674	65,024	48,348	16,676
Materials and Supplies	1,207	3,648	3,646	2
Other	29,322	29,322	23,566	5,756
Total Board of Education	94,335	110,376	87,468	22,908
Administration:				
Salaries and Wages	1,374,191	1,351,101	1,326,431	24,670
Fringe Benefits	663,371	679,953	611,647	68,306
Purchased Services	73,581	72,045	66,608	5,437
Materials and Supplies	128,865	142,135	96,260	45,875
Capital Outlay	24,080	27,705	22,263	5,442
Other	18,950	22,995	12,531	10,464
Total Administration	2,283,038	2,295,934	2,135,740	160,194
Fiscal:				
Salaries and Wages	251,300	252,021	251,942	79
Fringe Benefits	159,650	158,137	140,069	18,068
Purchased Services	31,863	28,220	26,743	1,477
Materials and Supplies	3,500	3,991	3,991	0
Capital Outlay	3,850	3,850	1,359	2,491
Other	396,000	393,077	347,748	45,329
Total Fiscal	\$846,163	\$839,296	\$771,852	\$67,444

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Business:				
Purchased Services	\$15,758	\$17,556	\$15,747	\$1,809
Materials and Supplies	1,950	1,488	1,079	409
Total Business	17,708	19,044	16,826	2,218
Operation and Maintenance of Plant:				
Salaries and Wages	526,965	526,245	523,804	2,441
Fringe Benefits	277,759	279,436	228,421	51,015
Purchased Services	1,050,705	1,092,285	723,945	368,340
Materials and Supplies	106,104	111,536	110,930	606
Capital Outlay	3,500	3,300	996	2,304
Other	9,200	2,992	0	2,992
Total Operation and Maintenance of Plant	1,974,233	2,015,794	1,588,096	427,698
Pupil Transportation:				
Salaries and Wages	502,865	502,865	480,802	22,063
Fringe Benefits	198,648	196,819	159,759	37,060
Purchased Services	48,568	45,958	43,208	2,750
Materials and Supplies	261,636	261,081	248,841	12,240
Capital Outlay	149,000	165,208	163,544	1,664
Other	50	50	0	50
Total Pupil Transportation	1,160,767	1,171,981	1,096,154	75,827
Central:				
Purchased Services	19,776	17,324	12,779	4,545
Total Support Services	8,797,616	8,832,378	7,816,430	1,015,948
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	3,914	3,914	0	3,914
Materials and Supplies	6,690	6,690	1,705	4,985
Other	49,086	48,992	12,519	36,473
Total Non-Instructional Services	59,690	59,596	14,224	45,372
Extracurricular Activities:				
Salaries and Wages	304,115	304,115	273,721	30,394
Fringe Benefits	75,956	75,957	51,956	24,001
Purchased Services	8,638	6,000	5,425	575
Materials and Supplies	50	1,076	1,026	50
Total Extracurricular Activities	388,759	387,148	332,128	55,020
Capital Outlay:				
Other	1,000	1,000	800	200
Total Expenditures	27,708,621	27,687,955	25,732,032	1,955,923
Excess of Revenues Under Expenditures	(\$2,631,353)	(\$2,599,063)	(\$295,071)	\$2,303,992

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Other Financing Sources (Uses):				
Refund of Prior Year Expenditures	\$19,133	\$19,133	\$7,753	(\$11,380)
Refund of Prior Year Receipts	(600)	(600)	(223)	377
Advances In	0	0	1,533,348	1,533,348
Advances Out	0	0	(1,400,397)	(1,400,397)
Transfers In	35,000	35,000	0	(35,000)
Transfers Out	(250,000)	(312,277)	(272,277)	40,000
Total Other Financing Sources (Uses)	<u>(196,467)</u>	<u>(258,744)</u>	<u>(131,796)</u>	<u>126,948</u>
Net Change in Fund Balance	(2,827,820)	(2,857,807)	(426,867)	2,430,940
Fund Balance at Beginning of Year	7,298,671	7,298,671	7,298,671	0
Prior Year Encumbrances Appropriated	329,443	329,443	329,443	0
Fund Balance at End of Year	<u><u>\$4,800,294</u></u>	<u><u>\$4,770,307</u></u>	<u><u>\$7,201,247</u></u>	<u><u>\$2,430,940</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Food Service Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Investment Earnings	\$894	\$894	\$535	(\$359)
Intergovernmental	604,645	604,645	612,339	7,694
Charges for Services	301,722	301,722	276,098	(25,624)
Gifts and Donations	47	47	41	(6)
Miscellaneous	2,753	2,753	3,369	616
Total Revenues	910,061	910,061	892,382	(17,679)
Expenditures:				
Current:				
Operation of Non-Instructional Services:				
Food Service Operations:				
Salaries and Wages	292,945	306,488	275,825	30,663
Fringe Benefits	169,284	172,151	103,680	68,471
Purchased Services	24,558	24,525	13,537	10,988
Materials and Supplies	313,500	406,534	349,190	57,344
Capital Outlay	14,500	14,500	11,036	3,464
Other	2,920	2,920	1,169	1,751
Total Food Service Operations	817,707	927,118	754,437	172,681
Community Services:				
Materials and Supplies	50	50	50	0
Total Expenditures	817,757	927,168	754,487	172,681
Excess of Revenues Over (Under) Expenditures	92,304	(17,107)	137,895	155,002
Other Financing Sources (Uses):				
Insurance Recoveries	0	0	2,788	2,788
Refund of Prior Year Receipts	(10)	(10)	0	10
Total Other Financing Sources (Uses)	(10)	(10)	2,788	2,798
Net Change in Fund Balance	92,294	(17,117)	140,683	157,800
Fund Balance at Beginning of Year	989,856	989,856	989,856	0
Prior Year Encumbrances Appropriated	1,602	1,602	1,602	0
Fund Balance at End of Year	\$1,083,752	\$974,341	\$1,132,141	\$157,800

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Local Grants Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:	\$0	\$0	\$0	\$0
Expenditures:				
Current:				
Support Services:				
Pupils:				
Materials and Supplies	1,967	1,967	0	1,967
Net Change in Fund Balance	(1,967)	(1,967)	0	1,967
Fund Balance at Beginning of Year	2,517	2,517	2,517	0
Fund Balance at End of Year	\$550	\$550	\$2,517	\$1,967

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Educational Foundation Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$0	\$150	\$450	\$300
Extracurricular Activities	1,891	2,500	2,500	0
Charges for Services	6,934	8,176	8,009	(167)
Gifts and Donations	54,210	64,135	98,843	34,708
Miscellaneous	0	0	525	525
Total Revenues	<u>63,035</u>	<u>74,961</u>	<u>110,327</u>	<u>35,366</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	90	90	0	90
Fringe Benefits	13	13	0	13
Purchased Services	3,336	1,959	0	1,959
Materials and Supplies	14,996	14,996	6,540	8,456
Capital Outlay	912	8,212	7,300	912
Other	500	1,089	589	500
Total Regular	<u>19,847</u>	<u>26,359</u>	<u>14,429</u>	<u>11,930</u>
Special:				
Purchased Services	135	0	0	0
Materials and Supplies	1,700	1,700	0	1,700
Total Special	<u>1,835</u>	<u>1,700</u>	<u>0</u>	<u>1,700</u>
Vocational:				
Purchased Services	162	0	0	0
Materials and Supplies	417	417	0	417
Capital Outlay	1,920	3,757	3,757	0
Total Vocational	<u>2,499</u>	<u>4,174</u>	<u>3,757</u>	<u>417</u>
Student Intervention Services:				
Purchased Services	324	0	0	0
Materials and Supplies	4,441	4,447	4,423	24
Capital Outlay	0	1,995	1,995	0
Total Student Intervention Services	<u>4,765</u>	<u>6,442</u>	<u>6,418</u>	<u>24</u>
Total Instruction	<u>28,946</u>	<u>38,675</u>	<u>24,604</u>	<u>14,071</u>
Support Services:				
Pupils:				
Salaries and Wages	0	1,200	1,200	0
Fringe Benefits	0	184	184	0
Purchased Services	1,165	1,143	927	216
Materials and Supplies	1,561	1,772	977	795
Capital Outlay	0	0	0	0
Total Pupils	<u>2,726</u>	<u>4,299</u>	<u>3,288</u>	<u>1,011</u>
Instructional Staff:				
Materials and Supplies	<u>\$10</u>	<u>\$10</u>	<u>\$0</u>	<u>\$10</u>

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Educational Foundation Fund (continued)
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Operation and Maintenance of Plant:				
Materials and Supplies	\$0	\$300	\$259	\$41
Total Support Services	<u>2,736</u>	<u>4,609</u>	<u>3,547</u>	<u>1,062</u>
Operation of Non-Instructional Services:				
Community Services:				
Purchased Services	27	0	0	0
Materials and Supplies	435	435	0	435
Other	0	2,500	2,500	0
Total Operation of Non-Instructional Services	<u>462</u>	<u>2,935</u>	<u>2,500</u>	<u>435</u>
Extracurricular Activities:				
Purchased Services	486	0	0	0
Materials and Supplies	700	700	0	700
Capital Outlay	5,000	5,000	4,770	230
Other	653	653	0	653
Total Extracurricular Activities	<u>6,839</u>	<u>6,353</u>	<u>4,770</u>	<u>1,583</u>
Total Expenditures	<u>38,983</u>	<u>52,572</u>	<u>35,421</u>	<u>17,151</u>
Net Change in Fund Balance	24,052	22,389	74,906	52,517
Fund Balance at Beginning of Year	25,702	25,702	25,702	0
Prior Year Encumbrances Appropriated	<u>2,700</u>	<u>2,700</u>	<u>2,700</u>	<u>0</u>
Fund Balance at End of Year	<u>\$52,454</u>	<u>\$50,791</u>	<u>\$103,308</u>	<u>\$52,517</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Athletic Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Extracurricular Activities	\$231,362	\$231,362	\$219,843	(\$11,519)
Gifts and Donations	31,045	31,045	2,852	(28,193)
Miscellaneous	12,809	12,809	22,334	9,525
Total Revenues	<u>275,216</u>	<u>275,216</u>	<u>245,029</u>	<u>(30,187)</u>
Expenditures:				
Extracurricular Activities:				
Salaries and Wages	8,890	16,836	10,806	6,030
Purchased Services	146,489	226,097	190,935	35,162
Materials and Supplies	45,556	63,814	51,429	12,385
Capital Outlay	5,033	9,065	9,050	15
Other	14,640	23,978	20,666	3,312
Total Expenditures	<u>220,608</u>	<u>339,790</u>	<u>282,886</u>	<u>56,904</u>
Excess of Revenues Over (Under) Expenditures	<u>54,608</u>	<u>(64,574)</u>	<u>(37,857)</u>	<u>26,717</u>
Other Financing Sources (Uses):				
Advances In	0	0	40,000	40,000
Advances Out	0	0	(40,000)	(40,000)
Transfer In	53,700	53,700	2,000	(51,700)
Transfer Out	0	(36,475)	0	36,475
Total Other Financing Sources (Uses)	<u>53,700</u>	<u>17,225</u>	<u>2,000</u>	<u>(15,225)</u>
Net Change in Fund Balance	108,308	(47,349)	(35,857)	11,492
Fund Balance at Beginning of Year	85,808	85,808	85,808	0
Prior Year Encumbrances Appropriated	6,436	6,436	6,436	0
Fund Balance at End of Year	<u>\$200,552</u>	<u>\$44,895</u>	<u>\$56,387</u>	<u>\$11,492</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Auxiliary Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Investment Earnings	\$34	\$34	\$18	(\$16)
Intergovernmental	60,000	85,880	85,880	0
Total Revenues	<u>60,034</u>	<u>85,914</u>	<u>85,898</u>	<u>(16)</u>
Expenditures:				
Current:				
Community Services:				
Salaries and Wages	19,842	38,145	38,145	0
Fringe Benefits	3,844	6,970	6,970	0
Purchased Services	9,552	7,531	7,531	0
Materials and Supplies	28,772	57,015	57,015	0
Capital Outlay	2,545	15,773	15,768	5
Total Expenditures	<u>64,555</u>	<u>125,434</u>	<u>125,429</u>	<u>5</u>
Net Change in Fund Balance	(4,521)	(39,520)	(39,531)	(11)
Fund Balance at Beginning of Year	30,894	30,894	30,894	0
Prior Year Encumbrances Appropriated	8,656	8,656	8,656	0
Fund Balance at End of Year	<u><u>\$35,029</u></u>	<u><u>\$30</u></u>	<u><u>\$19</u></u>	<u><u>(\$11)</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
EMIS Fund
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$0	\$0	\$0	\$0
Expenditures:				
Current:				
Support Services:				
Pupils:				
Salaries and Wages	30,000	34,991	34,969	22
Fringe Benefits	19,615	19,422	18,585	837
Purchased Services	21,135	21,135	21,135	0
Total Central	<u>70,750</u>	<u>75,548</u>	<u>74,689</u>	<u>859</u>
Instructional Staff:				
Purchased Services	800	800	398	402
Central:				
Salaries and Wages	1,277	1,277	1,277	0
Fringe Benefits	1,529	1,529	1,529	0
Total Central	<u>2,806</u>	<u>2,806</u>	<u>2,806</u>	<u>0</u>
Total Expenditures	<u>74,356</u>	<u>79,154</u>	<u>77,893</u>	<u>1,261</u>
Excess of Revenues Under Expenditures	(74,356)	(79,154)	(77,893)	1,261
Other Financing Sources:				
Transfers In	77,000	77,000	100,277	23,277
Net Change in Fund Balance	2,644	(2,154)	22,384	24,538
Fund Balance at Beginning of Year	2,530	2,530	2,530	0
Fund Balance at End of Year	<u>\$5,174</u>	<u>\$376</u>	<u>\$24,914</u>	<u>\$24,538</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Entry Year Teachers Fund
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	<u>\$0</u>	<u>\$1,888</u>	<u>\$1,888</u>	<u>\$0</u>
Expenditures:				
Current:				
Support Services:				
Instructional Staff:				
Salaries and Wages	0	1,650	1,650	0
Fringe Benefits	<u>0</u>	<u>238</u>	<u>238</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>1,888</u>	<u>1,888</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Data Communications Fund
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$0	\$9,000	\$9,000	\$0
Expenditures:				
Current:				
Instruction:				
Regular:				
Purchased Services	<u>0</u>	<u>9,000</u>	<u>9,000</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Summer Intervention Fund
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:				
Current:				
Instruction:				
Other:				
Salaries and Wages	6,200	6,200	0	6,200
Fringe Benefits	<u>951</u>	<u>951</u>	<u>0</u>	<u>951</u>
Total Expenditures	<u>7,151</u>	<u>7,151</u>	<u>0</u>	<u>7,151</u>
Net Change in Fund Balance	(7,151)	(7,151)	0	7,151
Fund Balance at Beginning of Year	<u>7,151</u>	<u>7,151</u>	<u>7,151</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$7,151</u></u>	<u><u>\$7,151</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Enhancement Fund
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	<u>\$16,000</u>	<u>\$16,000</u>	<u>\$16,000</u>	<u>\$0</u>
Expenditures:				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	6,900	6,900	6,900	0
Fringe Benefits	1,100	1,100	1,100	0
Purchased Services	<u>500</u>	<u>500</u>	<u>0</u>	<u>500</u>
Total Instruction	<u>8,500</u>	<u>8,500</u>	<u>8,000</u>	<u>500</u>
Support Services:				
Pupils:				
Materials and Supplies	<u>77</u>	<u>77</u>	<u>0</u>	<u>77</u>
Total Expenditures	<u>8,577</u>	<u>8,577</u>	<u>8,000</u>	<u>577</u>
Excess of Revenues Over Expenditures	7,423	7,423	8,000	577
Other Financing Uses:				
Advances Out	<u>0</u>	<u>0</u>	<u>(8,000)</u>	<u>(8,000)</u>
Net Change in Fund Balance	7,423	7,423	0	(7,423)
Fund Balance at Beginning of Year	<u>6,577</u>	<u>6,577</u>	<u>6,577</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$14,000</u></u>	<u><u>\$14,000</u></u>	<u><u>\$6,577</u></u>	<u><u>(\$7,423)</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other State Grants Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$2,510	\$62,980	\$63,513	\$533
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	100	100	0	100
Fringe Benefits	67	67	0	67
Materials and Supplies	724	724	0	724
Total Regular	891	891	0	891
Adult Continuing:				
Materials and Supplies	606	606	0	606
Student Intervention Services:				
Material and Supplies	5,135	5,135	0	5,135
Total Instruction	6,632	6,632	0	6,632
Support Services:				
Pupils:				
Salaries and Wages	0	1,647	1,647	0
Fringe Benefits	2	267	267	0
Total Pupils	2	1,914	1,914	0
Instructional Staff:				
Salaries and Wages	600	600	0	600
Fringe Benefits	100	100	0	100
Purchased Services	474	474	403	71
Total Instructional Staff	1,174	1,174	403	771
Pupil Transportation:				
Capital Outlay	2,572	66,225	63,653	2,572
Total Support Services	3,748	69,313	65,970	3,343
Total Expenditures	10,380	75,945	65,970	9,975
Excess of Revenues Under Expenditures	(\$7,870)	(\$12,965)	(\$2,457)	\$10,508

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other State Grants Fund (continued)
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Other Financing Sources (Uses):				
Transfers In	\$0	\$3,183	\$0	\$3,183
Advances In	0	0	63,653	63,653
Advances Out	0	0	(63,653)	(63,653)
Total Other Financing Sources (Uses)	<u>0</u>	<u>3,183</u>	<u>0</u>	<u>3,183</u>
 Net Change in Fund Balance	 (7,870)	 (9,782)	 (2,457)	 7,325
 Fund Balance at Beginning of Year	 <u>10,547</u>	 <u>10,547</u>	 <u>10,547</u>	 <u>0</u>
Fund Balance at End of Year	<u>\$2,677</u>	<u>\$765</u>	<u>\$8,090</u>	<u>\$7,325</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Adult Basic Education Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$73,516	\$73,516	\$68,353	(\$5,163)
Gifts and Donations	3,000	3,000	3,000	0
Total Revenues	<u>76,516</u>	<u>76,516</u>	<u>71,353</u>	<u>(5,163)</u>
Expenditures:				
Current:				
Instruction:				
Adult/Continuing:				
Salaries and Wages	48,150	50,829	48,345	2,484
Fringe Benefits	8,960	10,849	9,917	932
Purchased Services	673	221	221	0
Materials and Supplies	4,457	6,214	6,214	0
Capital Outlay	20	20	0	20
Total Instruction	<u>62,260</u>	<u>68,133</u>	<u>64,697</u>	<u>3,436</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	2,084	2,334	541	1,793
Fringe Benefits	346	346	91	255
Purchased Services	1,509	3,341	3,063	278
Materials and Supplies	175	105	105	0
Total Instructional Staff	<u>4,114</u>	<u>6,126</u>	<u>3,800</u>	<u>2,326</u>
Administration:				
Salaries and Wages	2,708	2,687	2,255	432
Fringe Benefits	460	418	349	69
Purchased Services	20	0	0	0
Total Administration	<u>3,188</u>	<u>3,105</u>	<u>2,604</u>	<u>501</u>
Operation and Maintenance of Plant:				
Purchased Services	<u>1,005</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>
Pupil Transportation:				
Purchased Services	<u>25</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Support Services	<u>8,332</u>	<u>10,231</u>	<u>7,404</u>	<u>2,827</u>
Operation of Non-Instructional Services:				
Purchased Services	245	240	240	0
Materials and Supplies	160	160	160	0
Total Support Services	<u>405</u>	<u>400</u>	<u>400</u>	<u>0</u>
Total Expenditures	<u>70,997</u>	<u>78,764</u>	<u>72,501</u>	<u>6,263</u>
Excess of Revenues Over (Under) Expenditures	<u>5,519</u>	<u>(2,248)</u>	<u>(1,148)</u>	<u>1,100</u>
Other Financing Sources (Uses):				
Advances In	0	0	23,163	23,163
Advances Out	0	0	(25,683)	(25,683)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>(2,520)</u>	<u>(2,520)</u>
Net Change in Fund Balance	5,519	(2,248)	(3,668)	(1,420)
Fund Balance at Beginning of Year	9,433	9,433	9,433	0
Prior Year Encumbrances Appropriated	499	499	499	0
Fund Balance at End of Year	<u>\$15,451</u>	<u>\$7,684</u>	<u>\$6,264</u>	<u>(\$1,420)</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Education Jobs Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$119,832	\$119,832	\$119,832	\$0
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	101,615	101,615	101,615	0
Fringe Benefits	34,716	34,716	34,716	0
Total Regular	136,331	136,331	136,331	0
Special:				
Salaries and Wages	3,390	3,390	3,390	0
Fringe Benefits	588	588	588	0
Total Special	3,978	3,978	3,978	0
Total Instruction	140,309	140,309	140,309	0
Support Services:				
Pupils:				
Salaries and Wages	2,363	2,363	2,363	0
Fringe Benefits	365	365	365	0
Total Support Services	2,728	2,728	2,728	0
Total Expenditures	143,037	143,037	143,037	0
Excess of Revenues Under Expenditures	(23,205)	(23,205)	(23,205)	0
Other Financing Uses:				
Advances Out	0	0	(119,832)	(119,832)
Net Change in Fund Balance	(23,205)	(23,205)	(143,037)	(119,832)
Fund Balance at Beginning of Year	143,037	143,037	143,037	0
Fund Balance at End of Year	\$119,832	\$119,832	\$0	(\$119,832)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI-B Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$660,704	\$660,704	\$567,355	(\$93,349)
Expenditures:				
Current:				
Instruction:				
Special:				
Salaries and Wages	302,500	282,500	219,823	62,677
Fringe Benefits	189,933	209,925	171,191	38,734
Purchased Services	36,976	33,976	24,025	9,951
Total Instruction	529,409	526,401	415,039	111,362
Support Services:				
Pupils:				
Salaries and Wages	1,080	1,080	1,080	0
Fringe Benefits	16	24	24	0
Total Pupils	1,096	1,104	1,104	0
Instructional Staff:				
Salaries and Wages	55,122	55,122	55,122	0
Fringe Benefits	34,999	34,999	34,999	0
Total Instructional Staff	90,121	90,121	90,121	0
Administration:				
Salaries and Wages	33,886	34,386	28,863	5,523
Fringe Benefits	20,225	22,725	19,029	3,696
Total Administration	54,111	57,111	47,892	9,219
Total Support Services	145,328	148,336	139,117	9,219
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	4,725	4,725	4,725	0
Fringe Benefits	1,000	1,001	1,001	0
Total Operation of Non-Instructional Services	5,725	5,726	5,726	0
Total Expenditures	680,462	680,463	559,882	120,581
Excess of Revenues Over (Under) Expenditures	(\$19,758)	(\$19,759)	\$7,473	\$27,232

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI-B Fund (continued)
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Other Financing Sources (Uses):				
Advances In	\$0	\$0	\$143,349	\$143,349
Advances Out	0	0	(153,090)	(153,090)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>(9,741)</u>	<u>(9,741)</u>
Net Change in Fund Balance	(19,758)	(19,759)	(2,268)	17,491
Fund Balance at Beginning of Year	122,852	122,852	122,852	0
Fund Balance at End of Year	<u>\$103,094</u>	<u>\$103,093</u>	<u>\$120,584</u>	<u>\$17,491</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Education Carl Perkins Fund
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$52,861	\$53,572	\$46,197	(\$7,375)
Expenditures:				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	4,693	4,800	4,800	0
Fringe Benefits	825	776	776	0
Purchased Services	16,445	14,694	14,694	0
Materials and Supplies	2,128	2,009	1,981	28
Capital Outlay	2,850	17,934	17,934	0
Total Vocational	<u>26,941</u>	<u>40,213</u>	<u>40,185</u>	<u>28</u>
Student Intervention Services:				
Salaries and Wages	1,434	0	0	0
Fringe Benefits	265	6	6	0
Purchased Services	281	0	0	0
Total Student Intervention Services	<u>1,980</u>	<u>6</u>	<u>6</u>	<u>0</u>
Total Instruction	<u>28,921</u>	<u>40,219</u>	<u>40,191</u>	<u>28</u>
Support Services:				
Pupils:				
Salaries and Wages	5,500	0	0	0
Fringe Benefits	1,529	161	161	0
Purchased Services	1,054	0	0	0
Total Pupils	<u>8,083</u>	<u>161</u>	<u>161</u>	<u>0</u>
Instructional Staff:				
Salaries and Wages	1,105	1,118	1,118	0
Fringe Benefits	166	177	177	0
Purchased Services	9,264	8,477	8,477	0
Total Instructional Staff	<u>10,535</u>	<u>9,772</u>	<u>9,772</u>	<u>0</u>
Administration:				
Salaries and Wages	1,936	1,936	1,936	0
Fringe Benefits	453	453	453	0
Purchased Services	351	0	0	0
Total Administration	<u>\$2,740</u>	<u>\$2,389</u>	<u>\$2,389</u>	<u>\$0</u>

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Education Carl Perkins Fund (continued)
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Pupil Transportation:				
Purchased Services	\$4,062	\$3,012	\$3,012	\$0
Materials and Supplies	500	0	0	0
Total Administration	4,562	3,012	3,012	0
Total Support Services	25,920	15,334	15,334	0
Total Expenditures	<u>54,841</u>	<u>55,553</u>	<u>55,525</u>	<u>28</u>
Excess of Revenues Under Expenditures	<u>(1,980)</u>	<u>(1,981)</u>	<u>(9,328)</u>	<u>(7,347)</u>
Other Financing Sources (Uses):				
Advances In	0	0	7,375	7,375
Advances Out	0	0	(5,076)	(5,076)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>2,299</u>	<u>2,299</u>
Net Change in Fund Balance	(1,980)	(1,981)	(7,029)	(5,048)
Fund Balance at Beginning of Year	8,026	8,026	8,026	0
Prior Year Encumbrances Appropriated	7,028	7,028	7,028	0
Fund Balance at End of Year	<u>\$13,074</u>	<u>\$13,073</u>	<u>\$8,025</u>	<u>(\$5,048)</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Stimulus Title II Technology Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$5,252	\$24	\$0	(\$24)
Expenditures:				
Current:				
Instruction:				
Regular:				
Capital Outlay	5,239	47	47	0
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	37	0	0	0
Total Expenditures	5,276	47	47	0
Excess of Revenues Under Expenditures	(24)	(23)	(47)	(24)
Other Financing Sources (Uses):				
Advances In	0	0	5,252	5,252
Transfers In	5,276	5,276	0	(5,276)
Advances Out	0	0	(5,252)	(5,252)
Transfers Out	(5,276)	(5,276)	0	5,276
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balance	(24)	(23)	(47)	(24)
Fund Balance at Beginning of Year	5,277	5,277	5,277	0
Fund Balance at End of Year	\$5,253	\$5,254	\$5,230	(\$24)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I School Improvement Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$84,324	\$139,324	\$48,731	(\$90,593)
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	0	1,400	1,400	0
Fringe Benefits	0	216	216	0
Purchased Services	0	20	20	0
Materials and Supplies	0	499	499	0
Capital Outlay	0	1,969	1,969	0
Total Regular	0	4,104	4,104	0
Student Intervention Services:				
Salaries and Wages	0	69,987	69,987	0
Fringe Benefits	0	11,332	11,332	0
Total Student Intervention Services	0	81,319	81,319	0
Total Instruction	0	85,423	85,423	0
Support Services:				
Instructional Staff:				
Salaries and Wages	0	280	280	0
Fringe Benefits	0	43	43	0
Purchased Services	60,732	29,985	29,985	0
Total Instructional Staff	60,732	30,308	30,308	0
Total Expenditures	60,732	115,731	115,731	0
Excess of Revenues Over (Under) Expenditures	23,592	23,593	(67,000)	(90,593)
Other Financing Sources (Uses):				
Advances In	0	0	162,593	162,593
Advances Out	0	0	(101,324)	(101,324)
Transfers In	58,763	58,763	0	(58,763)
Transfers Out	(58,763)	(58,763)	0	58,763
Total Other Financing Sources (Uses)	0	0	61,269	61,269
Net Change in Fund Balance	23,592	23,593	(5,731)	(29,324)
Fund Balance at Beginning of Year	1,263	1,263	1,263	0
Prior Year Encumbrances Appropriated	4,469	4,469	4,469	0
Fund Balance at End of Year	\$29,324	\$29,325	\$1	(\$29,324)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title III LEP Fund
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:	\$0	\$0	\$0	\$0
Expenditures:				
Current:				
Instruction:				
Special:				
Fringe Benefits	<u>250</u>	<u>250</u>	<u>250</u>	<u>0</u>
Net Change in Fund Balance	(250)	(250)	(250)	0
Fund Balance at Beginning of Year	<u>250</u>	<u>250</u>	<u>250</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I Fund
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	<u>\$1,085,484</u>	<u>\$1,080,632</u>	<u>\$523,882</u>	<u>(\$556,750)</u>
Expenditures:				
Current:				
Instruction:				
Special:				
Salaries and Wages	248,884	237,982	187,564	50,418
Fringe Benefits	121,168	98,199	68,437	29,762
Purchased Services	2,342	33,147	30,807	2,340
Materials and Supplies	27,620	48,440	47,949	491
Capital Outlay	225,121	361,530	361,530	0
Total Special	<u>625,135</u>	<u>779,298</u>	<u>696,287</u>	<u>83,011</u>
Student Intervention Services:				
Salaries and Wages	181,500	115,721	98,825	16,896
Fringe Benefits	28,329	37,384	15,596	21,788
Purchased Services	766	0	0	0
Total Student Intervention Services	<u>210,595</u>	<u>153,105</u>	<u>114,421</u>	<u>38,684</u>
Total Instruction	<u>835,730</u>	<u>932,403</u>	<u>810,708</u>	<u>121,695</u>
Support Services:				
Pupils:				
Salaries and Wages	35,240	35,240	28,509	6,731
Fringe Benefits	13,592	18,742	16,363	2,379
Purchased Services	21,258	21,003	16,682	4,321
Total Pupils	<u>70,090</u>	<u>74,985</u>	<u>61,554</u>	<u>13,431</u>
Instructional Staff:				
Salaries and Wages	72,424	13,817	4,634	9,183
Fringe Benefits	31,290	5,163	860	4,303
Purchased Services	75,150	60,971	58,145	2,826
Materials and Supplies	3,989	6,564	3,294	3,270
Capital Outlay	7,000	7,000	5,963	1,037
Total Instructional Staff	<u>189,853</u>	<u>93,515</u>	<u>72,896</u>	<u>20,619</u>
Administration:				
Salaries and Wages	2,514	2,514	2,514	0
Fringe Benefits	700	797	797	0
Total Administration	<u>\$3,214</u>	<u>\$3,311</u>	<u>\$3,311</u>	<u>\$0</u>

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I Fund (continued)
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Pupil Transportation:				
Purchased Services	\$0	\$100	\$71	\$29
Central:				
Fringe Benefits	0	5	5	0
Total Support Services	<u>263,157</u>	<u>171,916</u>	<u>137,837</u>	<u>34,079</u>
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	29,905	18,131	11,972	6,159
Fringe Benefits	8,316	13,154	8,333	4,821
Purchased Services	170	0	0	0
Materials and Supplies	6,999	3,823	1,277	2,546
Total Operation of Non-Instructional Services	<u>45,390</u>	<u>35,108</u>	<u>21,582</u>	<u>13,526</u>
Total Expenditures	<u>1,144,277</u>	<u>1,139,427</u>	<u>970,127</u>	<u>169,300</u>
Excess of Revenues Under Expenditures	<u>(58,793)</u>	<u>(58,795)</u>	<u>(446,245)</u>	<u>(387,450)</u>
Other Financing Sources (Uses):				
Advances In	0	0	816,750	816,750
Advances Out	0	0	(647,371)	(647,371)
Transfers In	392,754	392,754	0	(392,754)
Transfers Out	(392,754)	(392,754)	0	392,754
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>169,379</u>	<u>169,379</u>
Net Change in Fund Balance	(58,793)	(58,795)	(276,866)	(218,071)
Fund Balance at Beginning of Year	441,902	441,902	441,902	0
Prior Year Encumbrances Appropriated	4,258	4,258	4,258	0
Fund Balance at End of Year	<u>\$387,367</u>	<u>\$387,365</u>	<u>\$169,294</u>	<u>(\$218,071)</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Preschool Grant Fund
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	<u>\$0</u>	<u>\$24,270</u>	<u>\$24,270</u>	<u>\$0</u>
Expenditures:				
Current:				
Support Services:				
Instructional Staff:				
Purchased Services	<u>0</u>	<u>24,270</u>	<u>24,270</u>	<u>0</u>
Net Change in Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title II-A Fund
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$149,490	\$148,886	\$139,824	(\$9,062)
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	55,348	48,312	46,369	1,943
Fringe Benefits	15,816	23,284	19,039	4,245
Total Regular	<u>71,164</u>	<u>71,596</u>	<u>65,408</u>	<u>6,188</u>
Special:				
Salaries and Wages	66,124	63,124	55,381	7,743
Fringe Benefits	14,933	16,894	15,595	1,299
Total Special	<u>81,057</u>	<u>80,018</u>	<u>70,976</u>	<u>9,042</u>
Total Instruction	<u>152,221</u>	<u>151,614</u>	<u>136,384</u>	<u>15,230</u>
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	282	282	0	282
Total Expenditures	<u>152,503</u>	<u>151,896</u>	<u>136,384</u>	<u>15,512</u>
Excess of Revenues Over (Under) Expenditures	<u>(3,013)</u>	<u>(3,010)</u>	<u>3,440</u>	<u>6,450</u>
Other Financing Sources (Uses):				
Advances In	0	0	57,062	57,062
Advances Out	0	0	(75,868)	(75,868)
Transfers In	4,963	4,963	0	(4,963)
Transfers Out	(4,963)	(4,963)	0	4,963
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>(18,806)</u>	<u>(18,806)</u>
Net Change in Fund Balance	(3,013)	(3,010)	(15,366)	(12,356)
Fund Balance at Beginning of Year	30,877	30,877	30,877	0
Fund Balance at End of Year	<u>\$27,864</u>	<u>\$27,867</u>	<u>\$15,511</u>	<u>(\$12,356)</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Miscellaneous Federal Grants Fund
For the Fiscal Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$264,849	\$264,849	\$276,855	\$12,006
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	120,501	120,501	120,277	224
Fringe Benefits	25,506	40,321	38,923	1,398
Purchased Services	1,957	1,790	1,726	64
Materials and Supplies	2,550	3,693	3,354	339
Total Instruction	150,514	166,305	164,280	2,025
Support Services:				
Pupils:				
Salaries and Wages	240	240	240	0
Fringe Benefits	5	5	5	0
Total Support Services	245	245	245	0
Building Improvement Services:				
Capital Outlay	206,999	206,999	206,999	0
Total Expenditures	357,758	373,549	371,524	2,025
Excess of Revenues Under Expenditures	(92,909)	(108,700)	(94,669)	14,031
Other Financing Sources (Uses):				
Advances In	0	0	50,000	50,000
Advances Out	0	0	(256,999)	(256,999)
Transfers In	110,000	110,000	170,000	60,000
Total Other Financing Sources (Uses)	110,000	110,000	(36,999)	(146,999)
Net Change in Fund Balance	17,091	1,300	(131,668)	(132,968)
Fund Balance at Beginning of Year	10,628	10,628	10,628	0
Prior Year Encumbrances Appropriated	207,458	207,458	207,458	0
Fund Balance at End of Year	\$235,177	\$219,386	\$86,418	(\$132,968)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property Taxes	\$419,767	\$419,767	\$427,026	\$7,259
Intergovernmental	134,656	134,656	107,442	(27,214)
Gifts and Donations	0	0	20,000	20,000
Total Revenues	<u>554,423</u>	<u>554,423</u>	<u>554,468</u>	<u>45</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Purchased Services	408	0	0	0
Capital Outlay	34,000	34,000	15,895	18,105
Total Regular	<u>34,408</u>	<u>34,000</u>	<u>15,895</u>	<u>18,105</u>
Vocational:				
Purchased Services	82	0	0	0
Capital Outlay	7,500	7,500	5,033	2,467
Total Vocational	<u>7,582</u>	<u>7,500</u>	<u>5,033</u>	<u>2,467</u>
Total Instruction	<u>41,990</u>	<u>41,500</u>	<u>20,928</u>	<u>20,572</u>
Support Services:				
Pupils:				
Capital Outlay	1,000	1,000	0	1,000
Instructional Staff:				
Purchased Services	163	0	0	0
Capital Outlay	14,714	14,714	9,159	5,555
Total Instructional Staff	<u>14,877</u>	<u>14,714</u>	<u>9,159</u>	<u>5,555</u>
Administration:				
Purchased Services	490	0	0	0
Capital Outlay	41,215	47,399	40,383	7,016
Total Administration	<u>41,705</u>	<u>47,399</u>	<u>40,383</u>	<u>7,016</u>
Fiscal:				
Purchased Services	163	0	0	0
Other	15,250	15,250	11,337	3,913
Total Fiscal	<u>15,413</u>	<u>15,250</u>	<u>11,337</u>	<u>3,913</u>
Operation and Maintenance of Plant:				
Purchased Services	163	0	0	0
Capital Outlay	15,800	23,650	21,686	1,964
Total Operation and Maintenance	<u>\$15,963</u>	<u>\$23,650</u>	<u>\$21,686</u>	<u>\$1,964</u>

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund (continued)
For the Fiscal Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Pupil Transportation:				
Purchased Services	\$82	\$0	\$0	\$0
Capital Outlay	4,300	4,300	2,315	1,985
Total Pupil Transportation	<u>4,382</u>	<u>4,300</u>	<u>2,315</u>	<u>1,985</u>
Total Support Services	<u>93,340</u>	<u>106,313</u>	<u>84,880</u>	<u>21,433</u>
Capital Outlay:				
Building Improvement Services:				
Capital Outlay	587,105	895,956	877,320	18,636
Total Expenditures	<u>722,435</u>	<u>1,043,769</u>	<u>983,128</u>	<u>60,641</u>
Net Change in Fund Balance	(168,012)	(489,346)	(428,660)	60,686
Fund Balance at Beginning of Year	1,696,211	1,696,211	1,696,211	0
Prior Year Encumbrances Appropriated	230,336	230,336	230,336	0
Fund Balance at End of Year	<u>\$1,758,535</u>	<u>\$1,437,201</u>	<u>\$1,497,887</u>	<u>\$60,686</u>

STATISTICAL TABLES

This part of Greenville City School District’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District’s overall financial health.

<u>CONTENTS</u>	<u>PAGES</u>
Financial Trends	108-115
These schedules contain trend information to help the reader understand how the School District’s financial performance and well-being have changed over time.	
Revenue Capacity	116-123
These schedules contain information to help the reader assess the School District’s most significant local revenue source, the property tax.	
Debt Capacity	125-127
These schedules present information to help the reader assess the affordability of the School District’s current levels of outstanding debt and the School District’s ability to issue additional debt in the future.	
Demographic and Economic Information	128-131
These schedules offer demographic and economic indicators to help the reader understand the environment within which the School District’s financial activities take place.	
Operating Information	132-146
These schedules contain service and infrastructure data to help the reader understand how the information in the School District’s financial report relates to the services the School District provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year.

Greenville City School District

Net Position by Component

Governmental Activities

Last Ten Fiscal Years

(accrual basis of accounting)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Net Investment in Capital Assets	\$7,709,338	\$8,599,528	\$8,307,500	\$8,171,218
Restricted	6,483,619	5,695,064	5,511,620	2,639,435
Unrestricted	<u>2,867,307</u>	<u>3,231,995</u>	<u>3,370,910</u>	<u>6,494,390</u>
 Total Net Position	<u>\$17,060,264</u>	<u>\$17,526,587</u>	<u>\$17,190,030</u>	<u>\$17,305,043</u>

2008	2009	2010	2011	2012	2013
\$8,516,634	\$9,022,960	\$8,770,583	\$8,534,682	\$8,846,891	\$8,938,474
2,858,406	2,963,353	3,420,846	4,220,815	3,582,337	3,367,676
6,317,289	4,142,312	5,424,967	7,452,791	6,831,556	6,908,542
<u>\$17,692,329</u>	<u>\$16,128,625</u>	<u>\$17,616,396</u>	<u>\$20,208,288</u>	<u>\$19,260,784</u>	<u>\$19,214,692</u>

Greenville City School District

Changes in Net Position

Governmental Activities

Last Ten Fiscal Years

(accrual basis of accounting)

	2004	2005	2006	2007
Program Revenues:				
Charges for Services:				
Regular	\$742,490	\$800,389	\$641,716	\$585,431
Special	1,922	0	0	0
Vocational	91,084	34,997	35,518	34,956
Adult/Continuing	0	0	0	0
Student Intervention Services	0	0	0	0
Support Services:				
Pupils	0	0	0	0
Instructional Staff	92,471	0	0	0
Administration	0	0	98,021	91,502
Operation and Maintenance of Plant	21,504	0	34,969	26,000
Operation of Non-Instructional Services	429,571	430,169	427,445	455,091
Extracurricular Activities	268,212	285,776	256,951	237,166
Operating Grants, Interest and Contributions	3,425,265	3,546,933	3,536,865	3,390,008
Capital Grants and Contributions	70,286	49,048	207,054	107,183
Total Program Revenues	<u>5,142,805</u>	<u>5,147,312</u>	<u>5,238,539</u>	<u>4,927,337</u>
Expenses:				
Instruction:				
Regular	12,645,092	12,526,807	12,455,158	12,866,635
Special	2,959,202	3,039,156	3,194,259	3,305,778
Vocational	2,205,816	1,943,560	2,098,293	2,189,576
Adult/Continuing	67,869	49,695	50,486	51,456
Student Intervention Services	0	0	0	97,863
Support Services:				
Pupils	1,305,710	1,314,884	1,381,441	1,347,593
Instructional Staff	1,843,966	1,675,355	1,871,785	1,814,840
Board of Education	117,591	2,252	99,409	90,319
Administration	2,493,331	2,527,629	2,539,784	2,458,586
Fiscal	649,546	640,694	673,503	677,236
Business	10,225	7,322	4,274	7,470
Operation and Maintenance of Plant	1,608,236	1,661,817	1,766,376	1,577,589
Pupil Transportation	949,851	983,334	945,453	930,001
Central	182,044	270,323	253,485	216,861
Operation of Non-Instructional Services	1,077,056	1,177,013	1,128,785	1,123,205
Extracurricular Activities	644,137	675,604	641,052	649,852
Intergovernmental	0	0	0	0
Total Expenses	<u>28,759,672</u>	<u>28,495,445</u>	<u>29,103,543</u>	<u>29,404,860</u>
Net Expense	<u>(23,616,867)</u>	<u>(23,348,133)</u>	<u>(23,865,004)</u>	<u>(24,477,523)</u>
General Revenues:				
Property Taxes Levied for:				
General Purposes	9,213,233	9,035,051	9,110,575	8,704,426
Capital Outlay	530,739	536,050	500,598	489,367
Income Taxes for General Purposes	1,671,952	1,686,873	1,737,837	1,879,296
Grants and Entitlements not Restricted				
to Specific Programs	11,000,894	11,853,214	11,475,430	12,111,539
Payment in Lieu of Taxes	197,564	220,516	208,135	201,015
Investment Earnings	111,625	257,772	370,535	473,161
Gifts and Donations	0	4,361	18,492	31,752
Miscellaneous	93,928	220,619	106,845	128,103
Total General Revenues	<u>22,819,935</u>	<u>23,814,456</u>	<u>23,528,447</u>	<u>24,018,659</u>
Prior Year Restatement	0	0	0	573,877
Change in Net Position	<u>(\$796,932)</u>	<u>\$466,323</u>	<u>(\$336,557)</u>	<u>\$115,013</u>

2008	2009	2010	2011	2012	2013
\$579,799	\$485,647	\$501,011	\$520,845	\$507,232	\$548,445
0	0	0	90	948	0
42,358	45,500	38,010	35,981	31,181	64,245
0	0	0	0	0	11,200
0	0	0	65	350	2,153
0	0	0	102	782	1,103
0	0	0	6,274	34,696	301
73,306	76,675	65,269	73,929	87,190	76,139
24,288	27,344	25,020	14,158	13,688	16,233
430,538	431,410	350,565	318,899	306,896	282,458
230,934	282,734	252,473	242,728	256,966	248,568
3,465,458	3,292,468	3,951,460	4,789,176	4,094,683	4,006,408
130,802	183,418	167,578	161,334	134,656	334,441
4,977,483	4,825,196	5,351,386	6,163,581	5,469,268	5,591,694
12,451,147	12,621,913	12,178,399	12,971,990	13,324,886	12,948,604
3,170,462	3,233,302	3,496,302	3,565,586	3,608,635	4,495,423
2,169,910	2,146,596	1,825,015	1,878,080	1,827,279	1,730,041
67,106	60,108	37,540	41,382	48,987	78,076
99,369	98,918	241,392	211,292	278,079	207,419
1,309,921	1,273,343	1,140,310	1,236,567	1,257,990	1,455,339
1,837,670	1,606,158	1,671,127	1,509,927	1,544,944	967,829
66,676	124,349	153,825	112,354	89,084	79,257
2,077,360	2,153,032	2,035,213	2,056,567	2,288,739	2,175,668
730,840	741,851	828,405	752,997	743,794	850,389
7,849	4,376	14,113	16,853	10,458	12,339
1,608,257	1,680,686	1,514,502	1,652,231	1,870,294	1,563,886
1,128,664	1,097,119	905,528	1,002,126	1,071,134	1,060,731
240,962	257,895	247,333	225,422	222,022	18,874
1,043,496	1,136,032	1,144,998	1,042,525	1,113,664	1,097,100
619,360	670,381	624,474	597,686	635,948	672,965
15,563	0	0	0	0	0
28,644,612	28,906,059	28,058,476	28,873,585	29,935,937	29,413,940
(23,667,129)	(24,080,863)	(22,707,090)	(22,710,004)	(24,466,669)	(23,822,246)
8,642,312	7,936,572	8,395,361	9,736,329	9,082,283	9,423,711
479,540	421,352	395,086	432,694	404,982	427,284
1,964,530	1,783,724	1,709,928	1,773,036	1,925,876	1,980,134
12,327,239	12,261,496	13,562,824	13,195,694	11,955,233	11,851,817
120,000	184,920	22,301	40,687	41,414	21,473
424,570	122,190	31,849	17,338	32,409	5,969
0	5,198	4,343	16,611	5,433	1,529
96,224	90,191	73,169	89,507	71,535	64,237
24,054,415	22,805,643	24,194,861	25,301,896	23,519,165	23,776,154
0	(288,484)	0	0	0	0
\$387,286	(\$1,563,704)	\$1,487,771	\$2,591,892	(\$947,504)	(\$46,092)

Greenville City School District
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2004	2005	2006	2007
General Fund				
Nonspendable	\$0	\$0	\$0	\$0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Reserved	1,445,247	1,423,975	1,653,330	1,570,241
Unreserved	2,143,366	1,977,498	1,869,467	1,231,528
Total General Fund	3,588,613	3,401,473	3,522,797	2,801,769
Other Governmental Funds				
Nonspendable	\$0	\$0	\$0	\$0
Restricted	0	0	0	0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Reserved	390,457	249,940	502,140	318,650
Unreserved, Reported in:				
Special Revenue Funds	1,330,538	1,254,580	1,229,721	1,395,069
Debt Service Fund	2,076	2,076	2,076	2,076
Capital Projects Funds	4,728,771	4,009,578	3,876,867	3,973,106
Total All Other Governmental Funds	6,451,842	5,516,174	5,610,804	5,688,901
Total Governmental Funds	\$10,040,455	\$8,917,647	\$9,133,601	\$8,490,670

The School District implemented GASB 54 in fiscal year 2011.

2008	2009	2010	2011	2012	2013
\$0	\$0	\$35,419	\$57,164	\$66,791	\$62,891
0	0	407,469	407,469	407,469	407,469
0	0	65,097	2,537,982	2,595,837	842,984
0	0	5,672,319	4,975,091	4,097,217	5,916,646
1,492,170	1,153,920	0	0	0	0
1,971,132	2,413,998	0	0	0	0
<u>3,463,302</u>	<u>3,567,924</u>	<u>6,180,304</u>	<u>7,977,706</u>	<u>7,167,314</u>	<u>7,229,990</u>
\$0	\$0	1,936	8,942	3,990	4,178
0	0	2,723,572	3,274,039	3,030,728	3,331,319
0	0	2,076	0	0	0
0	0	0	2,076	2,076	2,076
0	0	0	(368)	(189,734)	(8,687)
386,915	637,782	0	0	0	0
1,413,945	832,553	0	0	0	0
2,076	2,076	0	0	0	0
3,387,716	1,422,266	0	0	0	0
<u>5,190,652</u>	<u>2,894,677</u>	<u>2,727,584</u>	<u>3,284,689</u>	<u>2,847,060</u>	<u>3,328,886</u>
<u>\$8,653,954</u>	<u>\$6,462,601</u>	<u>\$8,907,888</u>	<u>\$11,262,395</u>	<u>\$10,014,374</u>	<u>\$10,558,876</u>

Greenville City School District
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2004	2005	2006	2007
Revenues:				
Property Taxes	\$9,991,075	\$9,539,830	\$9,729,992	\$9,123,197
Income Taxes	1,655,317	1,685,817	1,742,347	1,881,325
Payment in Lieu of Taxes	383,043	220,516	208,135	201,015
Tuition and Fees	730,146	635,954	752,387	529,376
Extracurricular Activities	368,159	284,101	393,967	370,411
Investment Earnings	103,919	276,824	400,178	473,161
Intergovernmental	14,471,521	15,372,184	15,052,373	15,579,403
Charges for Services	497,906	451,382	456,556	474,793
Rent	33,422	23,921	36,091	27,146
Gifts and Donations	62,060	79,487	35,037	32,152
Miscellaneous	102,287	216,805	108,367	128,336
Total Revenues	28,398,855	28,786,821	28,915,430	28,820,315
Expenditures:				
Instruction:				
Regular	12,587,454	12,524,574	12,086,781	12,684,616
Special	2,991,799	3,098,585	3,198,553	3,297,393
Vocational	2,126,535	1,923,875	1,993,280	2,133,605
Adult/Continuing	66,502	47,733	55,179	50,124
Student Intervention Services	0	0	0	97,863
Support Services:				
Pupils	1,302,437	1,327,027	1,374,195	1,346,523
Instructional Staff	1,887,241	1,744,867	1,858,621	1,833,892
Board of Education	117,507	2,168	99,325	90,235
Administration	2,464,427	2,571,339	2,527,137	2,473,911
Fiscal	638,512	647,916	666,230	672,454
Business	10,009	7,106	4,058	7,254
Operation and Maintenance of Plant	1,582,055	1,668,946	1,716,548	1,532,491
Pupil Transportation	833,668	996,943	895,004	847,942
Central	183,287	274,313	279,803	217,545
Operation of Non-Instructional Services	1,000,023	1,087,385	1,012,313	1,040,448
Extracurricular Activities	632,863	685,589	611,102	614,505
Intergovernmental	0	0	0	0
Capital Outlay	325,216	1,301,288	325,006	522,445
Total Expenditures	28,749,535	29,909,654	28,703,135	29,463,246
Excess of Revenues Over (Under) Expenditures	(350,680)	(1,122,833)	212,295	(642,931)
Other Financing Sources (Uses):				
Proceeds from Sale of Capital Assets	0	25	3,659	0
Insurance Recoveries	0	0	0	0
Transfers In	121,500	113,615	130,000	130,000
Transfers Out	(121,500)	(113,615)	(130,000)	(130,000)
Total Other Financing Sources (Uses)	0	25	3,659	0
Net Change in Fund Balances	(\$350,680)	(\$1,122,808)	\$215,954	(\$642,931)
<i>Debt Service as a Percentage of Noncapital Expenditures</i>	0.0%	0.0%	0.0%	0.0%

2008	2009	2010	2011	2012	2013
\$9,128,505	\$8,232,928	\$9,120,696	\$10,090,074	\$9,486,224	\$9,808,848
1,952,303	1,778,504	1,726,504	1,767,661	1,889,147	2,017,210
189,095	210,067	182,071	41,706	42,418	41,751
528,449	500,442	529,425	556,958	506,688	581,686
343,805	355,296	319,580	320,282	345,702	329,369
438,472	126,608	32,151	18,194	25,894	14,744
15,917,663	15,555,796	17,701,639	17,511,009	16,361,335	16,692,910
455,941	459,027	370,973	342,313	363,638	337,129
23,200	28,128	24,300	13,846	13,706	18,029
38,424	33,834	47,829	39,514	61,508	139,758
95,487	89,420	71,181	93,156	70,788	60,117
<u>29,111,344</u>	<u>27,370,050</u>	<u>30,126,349</u>	<u>30,794,713</u>	<u>29,167,048</u>	<u>30,041,551</u>
12,195,284	12,406,876	11,898,288	12,511,692	12,984,123	12,611,287
3,161,781	3,253,258	3,512,114	3,598,317	3,632,611	4,568,941
2,092,471	2,091,356	1,770,248	1,825,116	1,818,685	1,664,696
65,774	58,776	36,590	40,608	48,271	77,360
99,369	98,918	241,392	211,292	278,079	207,419
1,305,368	1,290,937	1,147,696	1,253,922	1,276,541	1,443,708
1,837,980	1,586,609	1,657,076	1,542,821	1,553,743	967,466
66,592	124,265	153,743	112,272	89,002	79,175
2,036,596	2,103,601	2,005,717	2,034,764	2,264,961	2,136,332
746,642	735,038	737,985	732,952	803,254	775,461
7,849	4,376	14,113	16,853	10,458	12,339
1,573,597	1,658,912	1,519,675	1,642,432	1,829,453	1,538,006
1,004,038	1,190,245	1,044,809	892,584	1,222,994	995,675
235,368	319,953	234,664	233,840	210,332	6,984
914,047	917,116	1,003,027	971,577	1,003,788	994,274
643,364	659,352	595,277	580,282	606,866	644,186
15,563	0	0	0	0	0
946,377	1,211,985	130,648	246,421	781,908	773,740
<u>28,948,060</u>	<u>29,711,573</u>	<u>27,703,062</u>	<u>28,447,745</u>	<u>30,415,069</u>	<u>29,497,049</u>
<u>163,284</u>	<u>(2,341,523)</u>	<u>2,423,287</u>	<u>2,346,968</u>	<u>(1,248,021)</u>	<u>544,502</u>
0	86,850	22,000	7,539	0	0
0	63,320	0	0	0	0
136,115	1,351,826	189,739	203,000	193,555	272,277
<u>(136,115)</u>	<u>(1,351,826)</u>	<u>(189,739)</u>	<u>(203,000)</u>	<u>(193,555)</u>	<u>(272,277)</u>
<u>0</u>	<u>150,170</u>	<u>22,000</u>	<u>7,539</u>	<u>0</u>	<u>0</u>
<u>\$163,284</u>	<u>(\$2,191,353)</u>	<u>\$2,445,287</u>	<u>\$2,354,507</u>	<u>(\$1,248,021)</u>	<u>\$544,502</u>
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Greenville City School District
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Years

Year	Real Property			Tangible Personal Property			
	Assessed Value			Public Utility	General Business		
	Residential/ Agricultural	Commercial/ Industrial/PU	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2013	\$306,193,820	\$86,580,300	\$1,122,211,771	\$20,175,570	\$22,926,784	\$0	\$0
2012	305,735,010	87,685,040	1,124,057,286	13,649,380	15,510,659	0	0
2011	317,369,480	87,695,210	1,157,327,686	13,357,170	15,178,602	0	0
2010	316,279,540	85,655,240	1,148,385,086	18,385,890	20,893,057	783,940	15,678,800
2009	315,009,060	86,738,130	1,147,849,114	19,320,480	21,955,091	15,017,500	1,501,750,000
2008	293,679,460	85,426,990	1,083,161,286	15,185,800	17,256,591	29,446,214	471,139,424
2007	292,055,850	82,481,740	1,070,107,400	19,670,320	22,352,636	43,798,868	350,390,944
2006	289,896,490	80,433,420	1,058,085,457	19,660,520	22,341,500	59,129,160	315,355,520
2005	273,590,070	73,357,260	991,278,086	20,062,880	22,798,727	62,261,810	264,943,872
2004	270,738,710	73,482,970	983,490,514	21,310,390	24,216,352	62,474,710	265,849,830

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax has been phased out. The assessment percent was 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008, and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax is 2010. The percentages for telecommunications are 10.0 percent for 2009, 5.0 percent for 2010 and zero for 2011.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent rollback, 2 1/2 percent rollback, and homestead exemptions before being billed. The 10 percent rollback for commercial/industrial property was eliminated in 2006.

Source: Ohio Department of Taxation and Darke County Auditor

Totals			
Assessed Value	Estimated Actual Value	Ratio	Weighted Average Property Tax Rate (per \$1,000 of assessed value)
\$412,949,690	\$1,145,138,556	36.06%	\$27.48
407,069,430	1,139,567,945	35.72%	27.29
418,421,860	1,172,506,288	35.69%	26.43
421,104,610	1,184,956,943	35.54%	25.98
436,085,170	2,671,554,205	16.32%	21.40
423,738,464	1,571,557,301	26.96%	22.94
438,006,778	1,442,850,980	30.36%	23.38
449,119,590	1,395,782,477	32.18%	23.70
429,272,020	1,279,020,685	33.56%	24.16
428,006,780	1,273,556,696	33.61%	24.18

Greenville City School District
Principal Property Taxpayers
Real Estate Property Tax
2013 and 2004

Taxpayer	2013			2004		
	Assessed Value	Rank	Percent of Total Real Estate Property Tax Assessed Value	Assessed Value	Rank	Percent of Total Real Estate Property Tax Assessed Value
Realty Income Properties, fka Greenkap, LLC	4,032,840	1	1.03%	N/A	N/A	0.00%
Greenville Technology, Inc.	3,018,510	2	0.77%	\$2,925,770	3	0.85%
Brethren's Home Retirement Community	2,942,290	3	0.75%	3,027,440	2	0.88%
Harvey A. Tolson, aka E&G Properties, LLC.	2,800,000	4	0.71%	2,306,250	5	0.67%
BASF Corporation	2,733,260	5	0.70%	2,747,680	4	0.80%
Richard C. Lavy	2,526,820	6	0.64%	277,670	N/A	0.08%
Whirlpool Corporation	2,265,440	7	0.58%	N/A	N/A	0.00%
Lowe's Home Centers, Inc	1,863,480	8	0.47%	N/A	N/A	0.00%
Nationwide Health Prop, aka Cornwall Dev Ltd	1,295,870	9	0.33%	N/A	N/A	0.00%
Wal-Mart Real Estate	1,263,350	10	0.32%	3,176,120	1	0.92%
Framson Realty	N/A	N/A	0.00%	1,862,140	6	0.54%
Kroger Limited	N/A	N/A	0.00%	1,468,290	7	0.43%
Greenville Manor	N/A	N/A	0.00%	1,012,720	8	0.29%
Wayne Delting	N/A	N/A	0.00%	801,440	9	0.23%
NA Acquisition Corporation	N/A	N/A	0.00%	613,210	10	0.18%
Total	24,741,860		6.30%	20,218,730		5.88%
All Others	368,032,260		93.70%	324,002,950		94.12%
Total Real Estate Property Tax Assessed Value	<u>\$392,774,120</u>		<u>100.00%</u>	<u>\$344,221,680</u>		<u>100.00%</u>

Source: Darke County Auditor

N/A - Information not available.

Greenville City School District
Principal Property Taxpayers
Public Utility Personal Property Tax
2013 and 2004

Taxpayer	2013			2004		
	Assessed Value	Rank	Percent of Public Utility Personal Property Assessed Value	Assessed Value	Rank	Percent of Public Utility Personal Property Assessed Value
Dayton Power and Light	\$12,311,640	1	61.02%	\$9,618,580	1	45.14%
Buckeye Power, Inc.	5,923,650	2	29.36%	0	N/A	0.00%
Darke Rural Electric Company	1,067,760	3	5.29%	522,200	5	2.45%
Vectren Energy Delivery	572,150	4	2.84%	0	N/A	0.00%
Panhandle Eastern Pipe Line Company	285,120	5	1.41%	3,261,440	3	15.30%
United Telephone	0	N/A	0.00%	3,517,700	2	16.51%
DPL Energy Inc	0	N/A	0.00%	1,816,390	4	8.52%
Total	20,160,320		99.92%	18,736,310		87.92%
All Others	15,250		0.08%	2,574,080		12.08%
Total Public Utility Personal Property Tax Assessed Valuation	\$20,175,570		100.00%	\$21,310,390		100.00%

Source: Darke County Auditor

N/A - Information not available

Greenville City School District
Property Tax Rates
(Per \$1,000 of Assessed Value)
Last Ten Years

	2004	2005	2006
Unvoted Millage			
Operating	<u>\$3.70</u>	<u>\$3.70</u>	<u>\$3.70</u>
Voted Millage - By Levy			
1976 Current Expense - (continuing)			
Residential/Agricultural Real	9.07	9.07	9.12
Commercial/Industrial and Public Utility Real	10.93	11.03	10.30
General Business and Public Utility Personal	16.30	16.30	16.30
1977 Current Expense - (continuing)			
Residential/Agricultural Real	3.29	3.29	3.30
Commercial/Industrial and Public Utility Real	3.96	3.99	3.73
General Business and Public Utility Personal	5.90	5.90	5.90
1989 Permanent Improvement Levy - (5 year levy - renewed in 2008)			
Residential/Agricultural Real	1.04	1.04	0.99
Commercial/Industrial and Public Utility Real	1.57	1.58	1.48
General Business and Public Utility Personal	2.00	2.00	2.00
1996 Current Expense - (5 year levy - renewed in 2006)			
Residential/Agricultural Real	3.95	3.96	3.88
Commercial/Industrial and Public Utility Real	5.02	5.06	4.73
General Business and Public Utility Personal	5.50	5.50	5.50
2009 Emergency Levy			
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Voted Millage By Type of Property			
Residential/Agricultural Real	17.35	17.36	17.29
Commercial/Industrial and Public Utility Real	21.48	21.66	20.24
General Business and Public Utility Personal	<u>29.70</u>	<u>29.70</u>	<u>29.70</u>
Total Millage by Type of Property			
Residential/Agricultural Real	21.05	21.06	20.99
Commercial/Industrial and Public Utility Real	25.18	25.36	23.94
General Business and Public Utility Personal	<u>33.40</u>	<u>33.40</u>	<u>33.40</u>
Weighted Average	<u>24.18</u>	<u>24.16</u>	<u>23.7</u>
Overlapping Rates By Taxing District			
Townships			
Residential/Agricultural Real	0.10-2.10	0.10-2.82	0.10-1.64
Commercial/Industrial and Public Utility Real	0.10-2.27	0.10-3.00	0.10-2.17
General Business and Public Utility Personal	0.10-3.00	0.10-3.00	0.10-3.00
Corporations			
Residential/Agricultural Real	0.30-5.20	0.30-7.00	0.30-6.17
Commercial/Industrial and Public Utility Real	0.30-5.20	0.30-7.00	0.30-6.75
General Business and Public Utility Personal	0.30-5.20	0.30-7.00	0.30-7.00
County			
Residential/Agricultural Real	6.54	6.54	6.38
Commercial/Industrial and Public Utility Real	6.74	6.75	6.55
General Business and Public Utility Personal	6.80	6.80	6.80

Source: Ohio Department of Taxation - Darke County Auditor

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue for that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

2007	2008	2009	2010	2011	2012	2013
\$3.70	\$3.70	\$3.70	\$3.70	\$3.70	\$3.70	\$3.70
9.13	9.14	9.18	9.20	9.22	9.59	9.61
10.35	10.37	10.40	11.16	11.21	11.62	11.97
16.30	16.30	16.30	16.30	16.30	16.30	16.30
3.31	3.31	3.33	3.33	3.34	3.47	3.48
3.75	3.76	3.77	4.05	4.06	4.21	4.34
5.90	5.90	5.90	5.90	5.90	5.90	5.90
0.99	0.99	0.93	0.93	0.93	0.97	.97
1.49	1.49	1.49	1.60	1.61	1.66	1.72
2.00	2.00	2.00	2.00	2.00	2.00	2.00
3.88	3.88	3.79	3.80	3.80	3.96	3.96
4.75	4.76	4.77	5.12	5.14	5.33	5.50
5.50	5.50	5.50	5.50	5.50	5.50	5.50
0.00	0.00	0.00	3.91	4.05	4.15	4.03
0.00	0.00	0.00	3.91	4.05	4.15	4.03
0.00	0.00	0.00	3.91	4.05	4.15	4.03
17.31	17.32	17.23	21.17	21.34	22.14	22.05
20.34	20.38	20.43	25.84	26.07	26.97	27.56
29.70	29.70	29.70	33.61	33.75	33.85	33.73
21.01	21.02	20.93	24.87	25.04	25.84	25.75
24.04	24.08	24.13	29.54	29.77	30.67	31.26
33.40	33.40	33.40	37.31	37.45	37.55	37.43
23.38	22.94	21.4	25.98	26.43	27.29	27.48
0.10-2.69	0.10-2.61	0.10-2.55	0.10-2.55	0.10-3.00	0.09-2.77	0.09-2.77
0.10-2.81	0.10-2.86	0.10-2.82	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00
0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00
0.30-6.20	0.30-6.62	0.30-6.44	0.30-6.61	0.15-6.62	0.30-6.31	0.30-6.33
0.30-6.75	0.30-6.80	0.30-6.80	0.30-6.75	0.15-7.00	0.30-7.00	0.30-7.00
0.30-7.00	0.30-7.00	0.30-7.00	0.30-7.00	0.15-7.00	0.30-7.00	0.30-7.00
6.38	6.38	6.11	5.80	6.12	6.05	5.74
6.57	6.57	6.58	6.30	6.75	6.77	6.30
6.80	6.80	6.80	6.30	6.30	6.30	6.30

Greenville City School District
Property Tax Levies and Collections (1)
Last Ten Years

Collection Year (2)	Current Tax Levy	Delinquent Levy	Total Levy	Current Tax Collections	Percent of Current Levy Collections	Delinquent Tax Collections (3)
2012	\$11,345,990	\$378,068	\$11,724,058	\$10,914,541	96.20%	\$291,163
2011	11,108,010	335,921	11,443,931	10,877,377	97.92%	304,284
2010	11,056,980	334,880	11,391,860	10,835,713	98.00%	262,157
2009	11,084,260	255,931	11,340,191	9,886,932	89.20%	474,316
2008	9,330,860	586,180	9,917,040	9,287,634	99.54%	299,147
2007	9,526,505	461,184	9,987,689	9,587,535	100.64%	288,797
2006	9,917,290	467,837	10,385,127	9,879,977	99.62%	292,053
2005	10,288,980	397,241	10,686,221	9,749,409	94.76%	227,510
2004	10,244,470	484,789	10,729,259	10,127,654	98.86%	565,311
2003	10,483,230	731,892	11,215,122	9,650,746	92.06%	511,127

Source: Darke County Auditor

- (1) Current taxes levied and current tax collections do not include rollback and homestead amounts.
- (2) The 2013 information cannot be presented because all collections have not been made by June 30, 2013.
- (3) The County's current system does not track delinquent tax collections by tax year in total. This presentation will be updated as new information becomes available.

Total Tax Collections	Percent of Total Tax collections to Total Levy
\$11,205,704	95.58%
11,181,661	97.71%
11,097,870	97.42%
10,361,248	91.37%
9,586,781	96.67%
9,876,332	98.89%
10,172,030	97.95%
9,976,919	93.36%
10,692,965	99.66%
10,161,873	90.61%

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Greenville City School District
Computation of Direct and Overlapping Governmental Activities Debt
 December 31, 2012

Jurisdiction	Governmental Activities Debt	Percentage Applicable to School District (1)	Amount Applicable to School District
Direct:			
Greenville City School District	\$0	100.00%	\$0
Overlapping:			
Darke County			
Notes Payable	839,345	40.82	342,621
General Obligation Bonds	6,840,000	40.82	2,792,088
Total Overlapping	7,679,345		3,134,709
Total	\$7,679,345		\$3,134,709

Source: Darke County Auditor - Data is presented on a calendar year basis (including the School District) because that is the manner in which information is maintained by the County Auditor.

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations used were for the 2012 collection year.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School District. This process recognizes that, when considering the School District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

Greenville City School District
Computation of Legal Debt Margin
Last Ten Fiscal Years

	2004	2005	2006
Assessed Value	\$428,006,780	\$429,272,020	\$449,119,590
Less Railroad and Telephone Property Valuation	0	0	(3,327,270)
Less General Business Tangible Personal Property Valuation	0	0	(59,129,160)
Total Assessed Valuation used to Calculate Legal Debt Margin (1)	\$428,006,780	\$429,272,020	\$386,663,160
Overall Debt Margin	\$38,520,610	\$38,634,482	\$34,799,684
Unvoted Debt Limit - 0.10% of Assessed Value (2)	\$428,007	\$429,272	\$386,663

Source: Darke County Auditor and School District Financial Records

(1) The definition of tax valuation for the purpose of calculating the debt margin was modified by H.B. 530, effective 3/30/06, to exclude tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, or personal property owned or leased by a railroad company and used in railroad operations.

(2) Ohio Bond Law sets a limit of nine percent for overall debt and 1/10 of one percent for unvoted debt.

2007	2008	2009	2010	2011	2012	2013
\$438,006,778	\$423,738,464	\$436,085,170	\$421,104,610	\$418,421,860	\$407,069,430	\$412,949,690
(2,840,590)	(1,895,060)	(1,288,610)	(391,835)	(33,420)	(34,730)	(39,980)
(43,798,868)	(29,446,214)	(15,017,500)	(783,940)	0	0	0
<u>\$391,367,320</u>	<u>\$392,397,190</u>	<u>\$419,779,060</u>	<u>\$419,928,835</u>	<u>\$418,388,440</u>	<u>\$407,034,700</u>	<u>\$412,909,710</u>
<u>\$35,223,059</u>	<u>\$35,315,747</u>	<u>\$37,780,115</u>	<u>\$37,793,595</u>	<u>\$37,654,960</u>	<u>\$36,633,123</u>	<u>\$37,161,874</u>
<u>\$391,367</u>	<u>\$392,397</u>	<u>\$419,779</u>	<u>\$419,929</u>	<u>\$418,388</u>	<u>\$407,035</u>	<u>\$412,910</u>

Greenville City School District
Demographic and Economic Statistics
Last Ten Fiscal Years

Year	(1) Darke County Population	(1) School District Population	(2) Total Personal Income	(2) Per Capita Income	(1) Median Household Income	(1) Median Age	(3) School Enrollment	(4) Darke County Unemployment Rate	(5) Total Assessed Value
2013	52,959	21,905	\$352,117,437	\$26,748	\$45,159	43	3,110	6.4%	\$412,949,690
2012	52,959	22,536	352,736,157	26,795	41,758	44	3,101	6.8%	\$407,069,430
2011	52,959	22,109	408,296,781	25,959	40,456	44	3,122	9.4%	418,421,860
2010	53,260	22,620	303,023,871	26,791	41,128	40	3,185	10.4%	421,104,610
2009	53,260	22,620	363,193,556	27,145	41,671	40	3,215	11.7%	436,085,170
2008	53,260	22,620	393,850,680	26,863	41,238	40	3,277	6.3%	423,738,464
2007	53,260	22,620	424,449,500	26,501	40,683	40	3,374	6.2%	438,006,778
2006	53,260	22,620	436,571,164	26,610	40,850	40	3,472	5.3%	449,119,590
2005	53,260	22,620	421,071,369	26,101	38,792	40	3,513	6.5%	429,272,020
2004	53,260	22,620	407,201,637	26,263	39,033	40	3,590	5.4%	428,006,780

Source: (1) US Bureau of Census
(2) State of Ohio Department of Taxation. For 2004 and 2008, actual information was not available;
therefore, a computation of per capita personal income by population was used.
(3) School Foundation Total Headcount (Formula ADM)
(4) Ohio Department of Job and Family Services
(5) Darke County Auditor

Greenville City School District

Principal Employers

2013 and 2004

Employer	2013			2004		
	Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Greenville Technology, Inc.	1,549	1	11.44%	1029	2	6.80%
Kelly Services	1,187	2	8.76%	N/A	N/A	0.00%
Whirlpool Corporation - Greenville	842	3	6.22%	860	3	5.68%
Greenville City School Board of Education	634	4	4.68%	689	4	4.55%
Wayne Hospital	584	5	4.31%	591	5	3.90%
Darke County	499	6	3.68%	361	9	2.38%
Brethren Retirement Community	478	7	3.53%	421	8	2.78%
Fram Group Operations, LLC	464	8	3.43%	0	N/A	0.00%
Wal-Mart Stores East LP	406	9	2.99%	583	6	3.85%
Scott M & A Corporation	271	10	2.00%	N/A	N/A	0.00%
Holland Group	N/A	N/A	0.00%	1,125	1	7.43%
Honeywell, CPG	N/A	N/A	0.00%	428	7	2.83%
Beauty System Group	N/A	N/A	0.00%	308	10	2.03%
Total Employees	6,914		51.04%	6,395		42.23%
All Other Employers	6,632		48.96%	8,748		57.77%
Total Employment within the School District	<u>13,546</u>		<u>100.00%</u>	<u>15,143</u>		<u>100.00%</u>

Source: Greenville City Income Tax Department

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Greenville City School District

Per Pupil Cost

Last Ten Fiscal Years

<u>Year</u>	<u>General Fund Expenditures (1)</u>	<u>Average Daily Student Enrollment (2)</u>	<u>Per Pupil Cost</u>
2013	\$25,408,047	3,110	\$8,170
2012	25,933,586	3,101	8,363
2011	24,167,688	3,122	7,741
2010	23,614,022	3,185	7,414
2009	25,326,435	3,215	7,878
2008	24,765,832	3,277	7,557
2007	25,685,081	3,374	7,613
2006	25,012,785	3,472	7,204
2005	25,013,987	3,513	7,120
2004	24,817,647	3,590	6,913

Source: School District Financial Records.

(1) Includes other financing uses.

(2) School Foundation Total Headcount

Greenville City School District
School District Employees by Function
Last Ten Fiscal Years

Function/Program	2004	2005	2006	2007
Regular Instruction				
Elementary Classroom Teachers	94.00	87.50	84.50	89.50
Junior High Classroom Teachers	25.00	23.50	23.50	20.00
High School Classroom Teachers	45.50	45.50	45.50	37.50
Special Instruction				
Gifted Education Teachers	3.00	3.00	3.00	3.00
Special Needs Teachers	39.00	37.00	38.50	45.50
Vocational Instruction	31.00	30.00	30.00	25.50
Adult/Continuing	1.00	1.00	1.00	1.00
Support Services				
Pupils and Instructional Staff	58.00	63.00	63.00	62.00
Board of Education	5.00	5.00	5.00	5.00
Administration	30.00	30.00	29.50	28.00
Fiscal	6.00	6.00	6.00	6.00
Operation and Maintenance of Plant	18.00	16.00	16.00	16.00
Central	6.00	6.00	6.00	6.00
Transportation	22.00	22.00	22.00	24.00
Operation of Non-Instructional Services	33.00	29.00	29.00	31.00
Total Number of Employees	416.50	404.50	402.50	400.00

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee.

Source: District Personnel Directory (Approximately October each fiscal year)

<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
82.50	85.00	74.00	65.00	76.00	73.50
19.50	20.00	23.00	28.50	26.50	25.50
35.00	35.50	34.00	34.50	32.50	32.00
2.00	2.50	2.00	2.00	2.00	1.00
41.00	47.00	45.50	43.50	39.50	38.00
25.50	21.00	19.00	19.50	17.50	15.00
1.00	1.00	1.00	1.00	1.00	1.00
58.50	52.00	48.00	47.50	55.00	55.00
5.00	5.00	5.00	5.00	5.00	5.00
24.00	27.00	26.00	24.50	24.00	25.50
6.00	6.00	6.00	6.00	5.00	5.00
13.50	15.50	13.50	12.50	11.50	12.50
6.00	4.00	4.00	4.00	6.00	6.00
26.00	29.00	26.00	28.00	24.00	24.00
26.00	30.00	27.00	24.50	20.50	18.50
<u>371.50</u>	<u>380.50</u>	<u>354.00</u>	<u>346.00</u>	<u>346.00</u>	<u>337.50</u>

Greenville City School District
Building Statistics
Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Greenville Intermediate School										
Constructed in 1950 with addition in 1953										
Total Building Square Footage	38,611	38,611	38,611	38,611	38,611	38,611	38,611	38,611	38,611	38,611
Acreage	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Enrollment Grades K-5- 2007-08 3-4	333	360	360	393	457	497	431	425	390	494
Student Capacity	309	309	309	309	309	309	309	309	309	309
Regular Instructional Classrooms	24	24	24	24	24	21	21	21	21	21
Regular Instructional Teachers	21	20	21	21	21	21	20	23	23	20
Special Instructional Classrooms	1	1	1	1	1	4	4	4	4	4
Special Instructional Teachers	9	9	10	10	10	7	6	6	6	6.5
Extracurricular Space - Gymnasium										
Square Footage	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345	2,345
Cafeteria facilities square footage	914	914	914	914	914	914	914	914	914	914
Library/Media Center square footage	1,790	1,790	1,790	1,790	1,790	1,790	1,790	1,790	1,790	1,790
Greenville Middle School										
Constructed in 1911 with additions in 1950,1953 and two modulars in 2008										
Total Building Square Footage	38,110	38,110	38,110	38,110	38,110	41,310	41,310	41,310	41,310	41,310
Acreage	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40
Enrollment Grades 5-6	377	349	349	334	461	456	418	400	413	464
Student Capacity	307	307	307	307	307	407	407	407	407	407
Regular and Special Instructional Classrooms	19	19	19	19	19	23	23	23	23	23
Regular Instructional Teachers	22	19	19	19	19	22	18	23	20	17.75
Special Instructional Teachers	6	6	5	5	5	6	7	7	6	7
Extracurricular Space - Gymnasium										
Square Footage	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376	3,376
Cafeteria facilities square footage	754	754	754	754	754	754	754	754	754	754
Library/Media Center square footage	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538	1,538
Greenville Primary School, Woodland Heights Elementary School										
Constructed in 1956 with addition in 1968, modulars in 2008										
Total Building Square Footage	36,145	36,145	36,145	36,145	44,065	44,065	44,065	44,065	44,065	51,105
Acreage	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
Enrollment Grades K-5; 2007-08 K-2	404	392	392	406	736	634	634	606	602	588
Student Capacity	297	297	297	297	547	547	547	547	547	647
Regular and Special Instructional Classrooms	22	22	18	18	28	28	28	28	28	36
Regular Instructional Teachers	24	22	22	22	22	31	26	27	35	34.5
Special Instructional Teachers	5	3	3	12	12	12	12	14	6	7
Extracurricular Space - Gymnasium										
Square Footage	4,221	4,221	4,221	4,221	4,221	4,221	4,221	4,221	4,221	4,221
Cafeteria facilities square footage	2,274	2,274	2,274	2,274	2,274	2,274	2,274	2,274	2,274	2,274
Library/Media Center square footage	855	855	855	855	855	855	855	855	855	855
Gettysburg Elementary School (closed at the end of 2007)										
Constructed in 1925 with addition in 1951										
Total Building Square Footage	41,773	41,773	41,773	41,773	41,773	N/A	N/A	N/A	N/A	N/A
Acreage	5.30	5.30	5.30	5.30	5.30	N/A	N/A	N/A	N/A	N/A
Enrollment Grades K-5	288	275	275	304	0	N/A	N/A	N/A	N/A	N/A
Student Capacity	334	334	334	334	334	N/A	N/A	N/A	N/A	N/A
Regular Instructional Classrooms	19	19	19	19	0	N/A	N/A	N/A	N/A	N/A
Regular Instructional Teachers	17	16	15	15	0	N/A	N/A	N/A	N/A	N/A
Special Instructional Classrooms	1	1	1	1	0	N/A	N/A	N/A	N/A	N/A
Special Instructional Teachers	6	4	5	5	0	N/A	N/A	N/A	N/A	N/A
Extracurricular Space - Gymnasium										
Square Footage	6,125	6,125	6,125	6,125	6,125	N/A	N/A	N/A	N/A	N/A
Cafeteria facilities square footage	2,278	2,278	2,278	2,278	2,278	N/A	N/A	N/A	N/A	N/A
Library/Media Center square footage	1,445	1,445	1,445	1,445	1,445	N/A	N/A	N/A	N/A	N/A

(continued)

Greenville City School District
Building Statistics
Last Ten Fiscal Years
(continued)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
North Middle School (closed at the end of 2007)										
Constructed in 1900 with addition in 1953										
Total Building Square Footage	27,549	27,549	27,549	27,549	27,549	N/A	N/A	N/A	N/A	N/A
Acreage	1.60	1.60	1.60	1.60	1.60	N/A	N/A	N/A	N/A	N/A
Enrollment Grade 6	277	205	205	264	0	N/A	N/A	N/A	N/A	N/A
Student Capacity	221	221	221	221	221	N/A	N/A	N/A	N/A	N/A
Regular and Special Instructional Classrooms	13	13	11	11	0	N/A	N/A	N/A	N/A	N/A
Regular Instructional Teachers	13	13	2	2	0	N/A	N/A	N/A	N/A	N/A
Special Instructional Teachers	3	4	4	4	0	N/A	N/A	N/A	N/A	N/A
Extracurricular Space - Gymnasium										
Square Footage	3,360	3,360	3,360	3,360	3,360	N/A	N/A	N/A	N/A	N/A
Cafeteria facilities square footage	1,246	1,246	1,246	1,246	1,246	N/A	N/A	N/A	N/A	N/A
Library/Media Center square footage	1,483	1,483	1,483	1,483	1,483	N/A	N/A	N/A	N/A	N/A
Greenville Junior High School										
Constructed in 1924										
Total Building Square Footage	112,495	112,495	112,495	112,495	112,495	112,495	112,495	112,495	112,495	112,495
Acreage	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60
Enrollment Grades 7-8	548	573	573	517	488	523	435	415	523	500
Teaching Stations	40	40	40	40	40	40	40	40	40	40
Student Capacity	868	868	868	868	868	868	868	868	868	868
Regular Instructional Classrooms	25	25	25	25	25	23	23	28	23	23
Regular Instructional Teachers	26	25	25	25	24	25	27	28	25	22.5
Special Instructional Teachers	7	7	9	9	9	7	7	4	7	6
Special Instructional Classrooms	2	2	2	2	2	4	4	6	4	4
Vocational Instructional Square Footage	4,725	4,725	4,725	4,725	4,725	0	0	0	0	0
Vocational Instructional Teachers	3	3	3	3	3	0	0	0	0	0
Extracurricular Space - Gymnasium										
Square Footage	8,267	8,267	8,267	8,267	8,267	8,267	8,267	8,267	8,267	8,267
Cafeteria facilities square footage	4,043	4,043	4,043	4,043	4,043	4,043	4,043	4,043	4,043	4,043
Library/Media Center square footage	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230	2,230
Greenville Senior High School										
Constructed in 1962 with additions in 1971, 1978, and 2002										
Total Building Square Footage	170,493	170,493	170,493	170,493	170,493	170,493	170,493	170,493	170,493	170,493
Acreage	19.67	19.67	19.67	19.67	19.67	19.67	19.67	19.67	19.67	19.67
Enrollment Grades 9-12	1,069	1,083	1,083	1,156	1,135	1,105	957	944	957	1,064
Student Capacity	829	829	829	829	829	829	829	829	829	829
Regular Instructional Classrooms	48	48	48	48	48	45	45	51	45	45
Regular Instructional Teachers	46	46	47	47	47	43	40	38	40	36.25
Special Instructional Classrooms	1	1	1	1	1	4	4	9	4	4
Special Instructional Teachers	8	8	11	11	11	12	13	11	13	11.5
Vocational Square Footage	34,453	34,453	34,453	34,453	34,453	34,453	34,453	34,453	34,453	34,453
Vocational Instructional Teachers	29	25	25	25	25	21	19	20	18	15
Extracurricular Space - Gymnasium										
Square Footage	22,541	22,541	22,541	22,541	22,541	22,541	22,541	22,541	22,541	22,541
Cafeteria facilities square footage	6,512	6,512	6,512	6,512	6,512	6,512	6,512	6,512	6,512	6,512
Library/Media Center square footage	3,691	3,691	3,691	3,691	3,691	3,691	3,691	3,691	3,691	3,691
Memorial Hall Central Office										
Constructed in 1910 with addition in 1953										
Total Building Square Footage	45,200	45,200	45,200	45,200	45,200	45,200	45,200	45,200	45,200	45,200
Acreage	2.00	2.00	2.00	2.00	2.00	1.10	1.10	1.10	1.10	1.10
Transportation Building										
Purchased in 1973										
Total Building Square Footage	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200
Acreage	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50

Note: Student enrollment includes physical head counts by building, rather than total pupils residing in public school system

Source: School District Building Secretaries and Capital Asset Records

Greenville City School District
Full-Time Equivalent Teachers by Education
Last Ten Fiscal Years

Degree	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Non-Degreed Vocational	4.0	6.0	6.0	5.0	6.0	6.0	5.0	4.5	4.5	4.5
Associate's Degree	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	1.0
Bachelor's Degree	9.0	5.0	6.0	5.0	8.0	10.0	4.0	7.0	4.0	7.0
Bachelor + 15	21.0	24.0	18.0	17.0	10.0	8.0	10.0	8.5	9.5	12.5
Bachelor + 30	71.0	58.0	61.0	58.0	50.0	46.0	36.0	38.0	41.0	32.0
Master's Degree	65.0	72.0	56.0	63.0	67.0	69.0	69.0	60.0	61.5	67.0
Master + 15	83.0	81.0	78.0	85.0	76.0	78.0	75.0	77.0	79.0	65.0
Doctorate	1.0	1.0	1.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Total	254.0	247.0	226.0	235.0	219.0	219.0	201.0	197.0	202.5	191.0

Source: District EMIS Reports

Greenville City School District

Teacher to Student Ratio

Last Ten Fiscal Years

<u>Year</u>	<u>Teacher to Student Ratio (1)</u>
2013	1:14.8
2012	1:16.4
2011	1:18.2
2010	1:16.6
2009	1:14.4
2008	1:19.2
2007	1:18.4
2006	1:18.5
2005	1:17.4
2004	1:18.0

(1) Only classroom teachers are included in calculation

Source: District EMIS Reports

Greenville City School District
*Property Value,
 Financial Institution Deposits and Building Permits
 Last Ten Years*

Year	Property Value (Real Estate Only) (1)	Financial Institution Bank Deposits	Value of Permits Issued Darke County	Value of Permits Issued Adams Township	Value of Permits Issued Greenville Township	Value of Permits Issued Greenville City	Value of Permits Issued Gettysburg Village
2013	\$392,774,120	\$864,868,000	\$3,153,190	\$330,120	\$587,720	\$1,852,630	\$6,260
2012	393,420,050	838,720,000	2,174,790	332,980	407,000	937,920	9,790
2011	405,064,690	593,261,000	2,277,690	317,340	525,900	958,330	2,140
2010	401,934,780	722,029,000	6,993,740	226,800	814,980	5,332,320	18,380
2009	401,747,190	666,756,000	3,648,790	321,350	672,420	2,033,990	27,020
2008	379,106,450	688,727,000	4,922,080	633,980	582,500	3,341,120	0
2007	374,537,590	666,277,000	5,139,180	512,490	602,810	2,919,150	8,330
2006	370,329,910	647,282,000	4,772,820	675,680	765,810	2,651,300	31,000
2005	346,947,330	644,127,000	3,332,840	559,240	684,160	1,326,010	129,870
2004	344,221,680	673,036,000	5,656,160	691,150	1,868,620	2,323,830	34,740

Sources: Darke County Auditor, Building Department reports and Federal Reserve Bank of Cleveland and FDIC Insurance Sources.

(1) Represents assessed value.

Value of Permits Issued Neave Township	Value of Permits Issued Wayne Lakes Village	Value of Permits Issued Richland Township	Value of Permits Issued Van Buren Township	Value of Permits Issued Washington Township	Value of Permits Issued Wayne Township
\$106,070	\$53,150	\$81,020	\$910	\$132,510	\$2,800
241,640	25,570	60,430	35,000	124,460	0
129,270	9,030	96,710	12,530	221,010	5,430
220,500	47,880	127,020	2,480	203,380	0
272,240	19,320	103,330	4,300	194,820	0
73,030	9,370	101,260	390	147,070	33,360
581,300	62,870	75,930	53,160	323,140	0
128,980	102,430	154,360	40,610	222,650	0
92,110	22,440	102,410	54,390	362,210	0
369,820	41,470	38,690	23,000	264,840	0

Greenville City School District
Success Indicators
Last Ten Fiscal Years

Indicator - District Testing	2004	2005	2006	2007
Third Grade Achievement Test				
Reading	69.70%	73.20%	82.80%	78.60%
Mathematics	N/A	70.30%	86.70%	91.30%
Fourth Grade Achievement Test				
Writing	N/A	78.00%	85.50%	81.50%
Reading	N/A	74.00%	74.50%	80.90%
Mathematics	N/A	N/A	78.60%	80.90%
Fourth Grade Proficiency Test				
Writing	69.30%	N/A	N/A	N/A
Reading	63.90%	N/A	N/A	N/A
Mathematics	58.50%	55.80%	N/A	N/A
Citizenship	54.60%	54.60%	N/A	N/A
Science	63.40%	64.70%	N/A	N/A
Fifth Grade Achievement Test				
Reading	N/A	81.40%	75.50%	85.30%
Mathematics	N/A	N/A	56.50%	72.20%
Science	N/A	N/A	N/A	78.60%
Social Studies	N/A	N/A	N/A	65.20%
Sixth Grade Proficiency Test				
Writing	92.90%	70.60%	N/A	N/A
Reading	59.60%	88.20%	86.40%	74.10%
Mathematics	61.60%	56.60%	N/A	66.10%
Citizenship	69.00%	77.20%	N/A	N/A
Science	71.80%	75.00%	N/A	N/A
Seventh Grade Achievement Test				
Mathematics	N/A	50.60%	44.60%	69.70%
Reading	N/A	N/A	74.30%	80.90%
Writing	N/A	N/A	N/A	86.10%
Eighth Grade Achievement Test				
Reading	N/A	80.80%	70.10%	74.00%
Mathematics	N/A	57.30%	49.10%	53.60%
Science	N/A	N/A	N/A	55.20%
Social Studies	N/A	N/A	N/A	39.60%
Ninth Grade Proficiency Test (End of Year)				
Writing	N/A	N/A	N/A	N/A
Reading	N/A	N/A	N/A	N/A
Math	N/A	N/A	N/A	N/A
Citizenship	N/A	N/A	N/A	N/A
Science	N/A	N/A	N/A	N/A
Ninth Grade Proficiency Test (End of Tenth Grade)				
Writing	92.30%	N/A	N/A	N/A
Reading	94.80%	N/A	N/A	N/A
Mathematics	83.40%	N/A	N/A	N/A
Citizenship	93.00%	N/A	N/A	N/A
Science	87.80%	N/A	N/A	N/A
Tenth Grade Ohio Graduation Test				
Writing	N/A	N/A	88.40%	83.50%
Reading	N/A	N/A	84.30%	85.70%
Mathematics	N/A	N/A	83.20%	80.90%
Social Studies	N/A	N/A	77.80%	70.60%
Science	N/A	N/A	70.10%	66.90%
Eleventh Grade Ohio Graduation Test				
Writing	N/A	N/A	90.30%	93.70%
Reading	N/A	N/A	93.90%	93.70%
Mathematics	N/A	N/A	87.10%	93.70%
Social Studies	N/A	N/A	86.70%	85.00%
Science	N/A	N/A	79.50%	81.50%
Twelfth Grade Ohio Graduation Test				
Writing	N/A	N/A	N/A	N/A
Reading	N/A	N/A	N/A	N/A
Mathematics	N/A	N/A	N/A	N/A
Social Studies	N/A	N/A	N/A	N/A
Science	N/A	N/A	N/A	N/A

Greenville City School District
Success Indicators
Last Ten Fiscal Years (continued)

Indicator - District Testing	2004	2005	2006	2007
National Merit Recognized Scholars	4	5	0	2
Presidential Award for Educational Excellence				
Achieved by 10% of twelfth grade students	14.30%	22.00%	11.00%	21.00%
Achieved by 15% of eighth grade students	3.50%	9.30%	24.00%	32.00%
Achieved by 15% of sixth grade students	23.00%	25.00%	27.00%	24.00%
Achieved by 15% of fifth grade students	22.00%	31.00%	26.00%	34.00%
Diploma with Honors per State criteria				
Achieved by 15% of all seniors	19.80%	26.00%	17.00%	18.90%
Award of Merit Curriculum per State criteria				
Achieved by 15% of all seniors	26.40%	31.00%	24.69%	26.00%
Percent of Students Awarded Scholarships	33.00%	55.00%	29.00%	34.00%

Source: School District Internal Reports

N/A - Information not available

2008	2009	2010	2011	2012	2013
1	0	0	0	2	0
11.50%	15.00%	10.00%	11.00%	13.40%	12.00%
28.00%	38.00%	27.00%	20.20%	N/A	N/A
16.00%	N/A	19.20%	N/A	N/A	N/A
18.00%	N/A	25.40%	N/A	N/A	N/A
16.00%	18.00%	15.00%	10.00%	N/A	N/A
27.50%	23.00%	22.00%	22.00%	N/A	N/A
56.50%	25.00%	29.00%	22.00%	N/A	N/A

Greenville City School District

Historical Data Indicators

Last Ten Fiscal Years

(cash basis of accounting)

GREENVILLE CITY SCHOOL DISTRICT	2004	2005	2006
Formula ADM	3,590	3,513	3,472
Valuation Per Pupil	119,176	122,183	129,366
Total Property Tax Per Pupil	1,946	1,989	2,013
Total Revenue Per Pupil	7,909	8,408	8,541
State Revenue Per Pupil	3,695	4,032	4,089
State Revenue as Percent of Total	46.70%	48.00%	47.90%
Local Revenue Per Pupil	3,677	3,794	3,909
Local Revenue as Percent of Total	46.50%	45.10%	45.80%
Federal Revenue Per Pupil	537	581	543
Federal Revenue as Percent of Total	6.80%	6.90%	6.40%
State SF3 Funding Per Pupil	2,908	2,937	3,035
Total Expenditure Per Pupil	8,016	8,236	8,357
Instructional Expenditure Per Pupil	4,968	5,038	5,068
Pupil Support Expenditure Per Pupil	643	662	690
Staff Support Expenditure Per Pupil	426	441	449
Administrative Expenditure Per Pupil	1,009	1,045	1,093
Building Operation Expenditure Per Pupil	970	1,049	1,058
Current Operating Voted Millage	31.40	31.40	31.40
Effective Class 1 Millage	21.05	21.06	20.99
Effective Class 2 Millage	25.18	25.36	23.94
STATEWIDE AVERAGES	2004	2005	2006
Formula ADM	\$2,984	\$2,973	\$2,968
Valuation Per Pupil	126,275	129,497	138,475
Total Property Tax Per Pupil	4,041	4,154	4,413
Total Revenue Per Pupil	8,559	9,079	9,470
State Revenue Per Pupil	3,835	3,935	3,963
State Revenue as Percent of Total	44.81%	43.34%	41.85%
Local Revenue Per Pupil	4,080	4,407	4,742
Local Revenue as Percent of Total	47.66%	48.54%	50.07%
Federal Revenue Per Pupil	645	737	770
Federal Revenue as Percent of Total	7.53%	8.12%	8.13%
State SF3 Funding Per Pupil	3,195	3,227	3,277
Total Expenditure Per Pupil	8,756	9,018	9,343
Instructional Expenditure Per Pupil	4,892	5,048	5,206
Pupil Support Expenditure Per Pupil	905	930	954
Staff Support Expenditure Per Pupil	252	272	292
Administrative Expenditure Per Pupil	1,043	1,067	1,088
Building Operation Expenditure Per Pupil	1,664	1,702	1,802
Current Operating Millage	50.18	50.70	51.66
Effective Class 1 Millage	26.51	26.59	27.19
Effective Class 2 Millage	30.27	30.50	31.08

Source: Ohio Department of Education

N/A - Information not available from the Ohio Department of Education until January 2014.

2007	2008	2009	2010	2011	2012	2013
3,374	3,277	3,106	3,185	3,122	3,101	3,110
129,822	129,314	135,647	130,460	134,139	130,604	132,795
2,616	2,811	3,086	3,341	3,397	3,508	3,492
8,789	9,167	8,962	9,736	9,595	10,982	11,017
4,262	4,553	4,571	4,876	4,586	4,904	5,033
48.50%	49.70%	51.00%	50.10%	47.80%	45.35%	45.68%
3,925	4,003	3,787	4,041	4,207	4,836	5,068
44.60%	43.70%	42.30%	41.50%	43.80%	44.40%	46.00%
602	611	604	819	802	1,116	916
6.90%	6.70%	6.70%	8.40%	8.40%	10.25%	8.32%
3,092	2,994	3,015	3,648	3,477	3,508	3,547
8,717	8,754	8,939	9,020	8,772	9,382	9,259
5,401	5,353	5,426	5,482	5,421	5,652	5,929
725	775	742	665	694	720	320
456	444	414	533	424	430	372
1,083	1,011	1,077	1,104	1,075	1,194	1,400
1,052	1,171	1,280	1,236	1,158	1,386	1,238
31.40	31.40	31.40	35.31	35.45	35.55	35.43
21.01	20.03	20.03	23.94	24.11	24.89	24.78
24.04	22.58	22.58	27.94	28.16	29.02	29.54

2007	2008	2009	2010	2011	2012	2013
\$2,929	\$2,925	\$2,739	\$2,886	\$2,867	\$2,819	\$2,848
143,575	144,032	144,239	138,142	141,110	153,210	135,206
4,662	4,727	5,217	4,767	4,872	5,063	5,146
10,296	10,565	10,706	10,756	11,232	11,119	N/A
4,412	4,601	4,861	4,738	5,109	4,904	N/A
42.85%	43.60%	45.40%	44.10%	45.50%	44.10%	N/A
5,059	5,100	4,966	4,918	5,011	5,255	N/A
49.14%	48.30%	46.40%	45.70%	44.60%	47.30%	N/A
825	864	879	1,100	1,112	960	N/A
8.01%	8.20%	8.20%	10.20%	9.90%	8.60%	N/A
3,312	3,249	3,951	3,707	3,563	3,628	3,600
9,586	9,939	10,184	10,512	10,571	10,507	N/A
5,334	5,502	5,624	5,831	5,862	5,818	N/A
957	978	1,015	1,051	1,050	1,036	N/A
290	306	330	363	390	391	N/A
1,181	1,220	1,260	1,287	1,297	1,303	N/A
1,824	1,933	1,955	1,980	1,972	1,959	N/A
52.06	51.77	51.31	45.36	49.10	49.60	50.61
29.68	28.88	29.07	26.34	30.20	31.14	32.18
33.46	32.51	32.62	29.76	33.77	35.03	36.14

Greenville City School District
Percentage of Students Who Receive Free and Reduced Lunches
Last Ten Fiscal Years

District Buildings (1)	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
East Elementary School	62.97%	58.38%	60.79%	54.57%	N/A	N/A	N/A	N/A	N/A	N/A
Gettysburg Elementary School	38.83%	46.19%	45.02%	53.45%	N/A	N/A	N/A	N/A	N/A	N/A
Greenville Intermediate School	N/A	N/A	N/A	N/A	48.32%	66.96%	64.51%	63.14%	61.07%	58.65%
Greenville Junior High School	40.46%	40.80%	43.90%	42.13%	43.56%	60.24%	66.47%	62.43%	63.21%	63.98%
Greenville Middle School	N/A	N/A	N/A	N/A	44.62%	66.07%	68.97%	68.28%	63.41%	61.63%
Greenville Primary School	N/A	N/A	N/A	N/A	52.67%	74.67%	46.70%	65.98%	68.11%	65.47%
Greenville Senior High School	45.33%	42.63%	41.22%	38.32%	42.31%	55.08%	49.57%	40.62%	37.43%	35.11%
North Middle School	42.62%	41.75%	31.30%	47.40%	N/A	N/A	N/A	N/A	N/A	N/A
South Elementary School	53.16%	48.03%	47.35%	51.56%	N/A	N/A	N/A	N/A	N/A	N/A
Woodland Heights Elementary School	30.23%	34.29%	32.58%	35.14%	N/A	N/A	N/A	N/A	N/A	N/A
District-wide	45.05%	44.72%	42.49%	44.89%	45.93%	70.87%	63.60%	65.40%	63.71%	60.91%

Source: Food Service Director Records -
Office of Child Nutrition Services ODE

N/A - Information not available

(1) The East Elementary, Woodland Heights Elementary and South Elementary Schools were reconfigured into different grade levels, therefore no longer functioning as comparable schools. The Gettysburg Elementary School and the North Middle School were closed in fiscal year 2008. Additionally, an on-line system for accounting for free and reduced lunches was introduced mid-term in fiscal year 2009 which appears to have increased accuracy of students who were eligible and receiving free and reduced lunches.



Dave Yost • Auditor of State

**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

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**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2013**

Federal Grantor/ Pass Through Grantor Program Title	Grant Year	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF AGRICULTURE						
<i>(Passed through the Ohio Department of Education)</i>						
Nutrition Cluster:						
Non Cash Assistance (Food Distribution)						
National School Lunch Program	2013	10.555		\$111,774		\$111,774
Cash Assistance:						
School Breakfast Program	2013	10.553	\$96,570		\$96,570	
National School Lunch Program	2013	10.555	495,567		495,567	
Cash-Assistance Subtotal:			<u>592,137</u>		<u>592,137</u>	
Total Nutrition Cluster			<u>592,137</u>	<u>111,774</u>	<u>592,137</u>	<u>111,774</u>
Total U.S. Department of Agriculture			<u>592,137</u>	<u>111,774</u>	<u>592,137</u>	<u>111,774</u>
U.S. DEPARTMENT OF EDUCATION						
<i>(Passed through the Ohio Department of Education)</i>						
Adult Education - Basic Grants to States	2013	84.002	44,956		44,956	
Title I Grants to Local Educational Agencies	2012	84.010			53,410	
	2013		523,882		789,025	
School Improvement Sub A Title I	2012		25,561		1,969	
	2013		<u>23,170</u>		<u>98,606</u>	
Total Title I Grants to Local Educational Agencies			<u>572,613</u>		<u>943,010</u>	
Special Education Grants to States	2012	84.027	103,090		122,848	
	2013		<u>464,265</u>		<u>437,032</u>	
Total Special Education Grants to States			<u>567,355</u>		<u>559,880</u>	
Career and Technical Education - Basic Grants to States	2012	84.048	5,076		7,028	
	2013		<u>41,121</u>		<u>36,856</u>	
Total Career and Technical Education - Basic Grants to States			<u>46,197</u>		<u>43,884</u>	
Education Technology State Grants	2013	84.318			47	
English Language Acquisition State Grants	2012	84.365			251	
Improving Teacher Quality State Grants	2012	84.367	27,868		25,915	
	2013		<u>111,956</u>		<u>110,470</u>	
Total Improving Teacher Quality State Grants			<u>139,824</u>		<u>136,385</u>	
Education Jobs Grants	2012	84.410	119,832		143,038	
Total U.S. Department of Education			<u>1,490,777</u>		<u>1,871,451</u>	
Total Federal Assistance			<u>\$2,082,914</u>	<u>\$111,774</u>	<u>\$2,463,588</u>	<u>\$111,774</u>

See Accompanying Notes to the Schedule of Federal Awards Receipts and Disbursements

**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Receipts and Disbursements (the Schedule) reports the Greenville City School District's (the School District's) federal award programs' receipts and disbursements. The Schedule has been prepared on the cash basis of accounting.

NOTE B - CHILD NUTRITION CLUSTER

The School District commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the School District assumes it expends federal monies first.

NOTE C – FOOD DONATION PROGRAM

The School District reports commodities consumed on the Schedule at the fair. The School District allocated donated food commodities to the respective program that benefitted from the use of those donated food commodities.



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Greenville City School District
Darke County
215 West Fourth Street
Greenville, Ohio 45331

To the Board of Education:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville City School District, Darke County, (the School District) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements and have issued our report thereon dated December 4, 2013, wherein we noted the School District adopted provisions of Government Accounting Standards Board (GASB) Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position," and Statement No. 65, "Items Previously Reported as Assets and Liabilities".

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the School District's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the School District's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the School District's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the School District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the School District's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

Columbus, Ohio

December 4, 2013



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Greenville City School District
Darke County
215 West Fourth Street
Greenville, Ohio 45331

To the Board of Education:

Report on Compliance for Each Major Federal Program

We have audited the Greenville City School District's (the School District's) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect the Greenville City School District's major federal program for the year ended June 30, 2013. The *Summary of Audit Results* in the accompanying schedule of findings identifies the Schools District's major federal program.

Management's Responsibility

The School District's Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the School District's compliance for each of the School District's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the School District's major program. However, our audit does not provide a legal determination of the School District's compliance.

Opinion on the Major Federal Program

In our opinion, the Greenville City School District complied, in all material respects with the compliance requirements referred to above that could directly and materially affect its major federal program for the year ended June 30, 2013.

Report on Internal Control Over Compliance

The School District's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the School District's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control compliance tests and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Federal Awards Receipts and Disbursements Required by OMB Circular A-133

We have also audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Greenville City School District (the School District) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements. We issued our unmodified report thereon dated December 4, 2013. Our opinion also explained that the School District adopted *Governmental Accounting Standard Board* Statement No. 63 and No. 65 during the year. We conducted our audit to opine on the School Districts' basic financial statements. The accompanying schedule of federal awards receipts and disbursements presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Dave Yost
Auditor of State

Columbus, Ohio

December 4, 2013

**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

**SCHEDULE OF FINDING
OMB CIRCULAR A -133 § .505
JUNE 30, 2013**

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unmodified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Title I Grants to Local Educational Agencies, CFDA #84.010
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None



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GREENVILLE CITY SCHOOL DISTRICT

DARKE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
DECEMBER 31, 2013**