

***LOGAN-HOCKING LOCAL SCHOOL DISTRICT***

***HOCKING COUNTY, OHIO***

**AUDIT REPORT**

**For the Year Ended June 30, 2012**

***Charles E. Harris and Associates, Inc.***  
**Certified Public Accountants and Government Consultants**





# Dave Yost • Auditor of State

Board of Education  
Logan-Hocking Local School District  
2019 East Front Street  
Logan, Ohio 43138

We have reviewed the *Report of Independent Accountants* of the Logan-Hocking Local School District, Hocking County, prepared by Charles E. Harris & Associates, Inc., for the audit period July 1, 2011 through June 30, 2012. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Logan-Hocking Local School District is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost  
Auditor of State

February 5, 2013

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**LOGAN-HOCKING LOCAL SCHOOL DISTRICT**  
**HOCKING COUNTY, OHIO**  
**AUDIT REPORT**  
**For the Year Ended June 30, 2012**

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**Logan-Hocking Local School District**  
**Hocking County**  
Schedule of Federal Awards Expenditures  
For The Fiscal Year Ended June 30, 2012

<b>Federal Grantor/Pass Through Grantor Program Title</b>	<b>CFDA Number</b>	<b>Federal Receipts</b>	<b>Federal Disbursements</b>
<b><u>U.S. DEPARTMENT OF AGRICULTURE</u></b>			
<i>(Passed through Ohio Department of Education)</i>			
Nutrition Cluster:			
School Breakfast Program	10.553	\$ 277,355	\$ 277,355
School Lunch Program	10.555	946,790	946,790
<b>Total Nutrition Cluster</b>		<u>1,224,145</u>	<u>1,224,145</u>
<b>TOTAL U.S. DEPARTMENT OF AGRICULTURE</b>		<u>1,224,145</u>	<u>1,224,145</u>
<b><u>U.S. DEPARTMENT OF EDUCATION</u></b>			
<i>(Direct Program)</i>			
Fund for the Improvement of Education	84.215	168,234	168,885
<b>Total Fund for the Improvement of Education</b>		<u>168,234</u>	<u>168,885</u>
<i>(Passed through Ohio Department of Education)</i>			
<i>Special Education Cluster</i>			
Special Education Grants to States	84.027	766,663	806,721
Special Education - Preschool Grant	84.173	12,240	12,476
ARRA - Special Education Grants to States	84.391	91,922	93,999
<b>Total Special Education Cluster</b>		<u>870,825</u>	<u>913,196</u>
<i>Title I</i>			
Title I	84.010	1,263,476	1,267,218
ARRA - Title I	84.389	29,207	37,219
<b>Total Title I</b>		<u>1,292,683</u>	<u>1,304,437</u>
Twenty-first Century Community Learning Centers	84.287	492,294	455,217
Education Technology State Grants	84.318	(5)	12,132
Improving Teacher Quality State Grants	84.367	199,936	209,882
ARRA - State Fiscal Stabilization Fund	84.394	-	191,719
ARRA - Race To The Top	84.395	111,673	111,113
Resident Educator	84.395	1,050	1,050
Education Jobs	84.410	981,449	953,885
Rural Education	84.358	55,118	51,419
<b>Total</b>		<u>1,841,515</u>	<u>1,986,417</u>
<b>TOTAL U.S. DEPARTMENT OF EDUCATION</b>		<u>3,134,198</u>	<u>3,290,854</u>
<b><u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u></b>			
<i>(Passed through Ohio Department of Education)</i>			
Medical Assistance Program - Title XIX	93.778	177,491	177,491
Project Launch	93.243	7,072	7,072
<b>TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>		<u>184,563</u>	<u>184,563</u>
<b>TOTAL FEDERAL ASSISTANCE</b>		<u>\$ 5,581,965</u>	<u>\$ 5,781,643</u>

See accompanying notes to the Schedule of Federal Awards Expenditures

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT**  
**HOCKING COUNTY**  
**Notes to the Schedule of Federal Awards Expenditures**  
**For the Year Ended June 30, 2012**

1. Significant Accounting Policies

The accompanying schedule of federal awards expenditures is a summary of the activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting. Consequently, certain expenditures are recognized when received rather than when earned, and certain expenditures are recognized when paid rather than when the obligation is incurred.

Rockefeller Building  
614 W Superior Ave Ste 1242  
Cleveland OH 44113-1306  
Office phone - (216) 575-1630  
Fax - (216) 436-2411

***Charles E. Harris & Associates, Inc.***  
*Certified Public Accountants*

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INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY  
GOVERNMENT AUDITING STANDARDS

Logan Hocking Local School District  
Hocking County  
2019 East Front Street  
Logan, Ohio 43138

To the Board of Education:

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Logan Hocking Local School District, Hocking County, Ohio (the District), as of and for the year ended June 30, 2012, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 18, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Controls Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of opining on the effectiveness of the District's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the District's internal control over financial reporting.

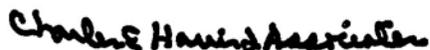
A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in more than a reasonable possibility that a material misstatement of the District's financial statements will not be prevented or detected and timely corrected.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

### Compliance and Other Matters

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We intend this report solely for the information and use of management, the audit committee, the Board of Education, federal awarding agencies and pass-through entities, and others within the District. We intend it for no one other than these specified parties.

A handwritten signature in black ink that reads "Charles E. Harris" followed by "Associates" in a smaller, less legible script.

***Charles E. Harris and Associates, Inc.***

December 18, 2012

Rockefeller Building  
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Cleveland OH 44113-1306  
Office phone - (216) 575-1630  
Fax - (216) 436-2411

***Charles E. Harris & Associates, Inc.***  
*Certified Public Accountants*

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INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Logan Hocking Local School District  
Hocking County  
2019 East Front Street  
Logan, Ohio 43138

To the Board of Education:

Compliance

We have audited the compliance of the Logan Hocking Local School District, Hocking County, Ohio's (the District) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of the District's federal programs for the year ended June 30, 2012. The *summary of auditor's results* section of the accompanying schedule of findings identifies the District's major federal programs. The District's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to opine on the District's compliance based on our audit.

Our compliance audit followed auditing standards generally accepted in the United States of America; the standards applicable to financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with these requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with these requirements.

In our opinion, the Logan Hocking Local School District, Hocking County, Ohio complied, in all material respects, with the requirements referred to above that directly and materially affect each of its major federal programs for the year ended June 30, 2012.

Internal Control Over Compliance

The District's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could directly and materially affect a major federal program, to determine our auditing procedures for the purpose of opining on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of opining on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

#### Schedule of Federal Awards Expenditures

We have also audited and issued our unqualified opinion on the financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of the Logan-Hocking Local School District, Hocking County, Ohio as of and for the year ended June 30, 2012, and have issued our report thereon dated December 18, 2012. Our audit was performed to form opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying federal awards expenditures schedule provides additional information required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The Schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This Schedule was subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, the Board of Education, others within the entity, federal awarding agencies and pass-through entities. It is not intended for anyone other than these specified parties.

*Charles Harris Associates*

**CHARLES E. HARRIS & ASSOCIATES, INC.**

December 18, 2012

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT  
HOCKING COUNTY**

**OMB CIRCULAR A-133 SECTION .505  
SCHEDULE OF FINDINGS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

**1. SUMMARY OF AUDITOR'S RESULTS**

(d)(1)(i)	Type of Financial Statement Unqualified Opinion	Unqualified
(d)(1)(ii)	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weaknesses reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under Section .510	No
(d)(1)(vii)	Major Programs:	Special Education Cluster: CFDA #84.027, #84.173 & #84.391 Education Jobs: CFDA #84.410 Title I Grants to Local Educational Agencies: CFDA #84.010 & #84.389
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: >\$300,000 Type B: All Others
(d)(1)(ix)	Low Risk Auditee?	Yes

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT  
HOCKING COUNTY**

***OMB CIRCULAR A-133 SECTION .505*  
SCHEDULE OF FINDINGS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012  
(Continued)**

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

**3. FINDINGS FOR FEDERAL AWARDS**

None.

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT  
HOCKING COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

The prior audit report, for the year ending June 30, 2011, reported no material citations or recommendations.

***LOGAN-HOCKING  
LOCAL SCHOOL DISTRICT***

***Logan, Ohio***



COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED  
JUNE 30, 2012

**Comprehensive  
Annual Financial Report**

of the

**Logan-Hocking Local School District  
Logan, Ohio**

**For the Fiscal Year Ended  
June 30, 2012**

Board of Education

Corby Leach, President

Dr. Susan Rinehart, Vice-President

Dr. Scott Anzalone, Member

Kathy Krumlauf, Member

Ed Penrod, Member

Issued by the Office of the Treasurer

Mr. Paul Shaw, CPA, CGMA, RSBFO –  
Treasurer and Chief Fiscal Officer





Front Row:

**Dr. Susan Rinehart**  
Vice President

**Ed Penrod**  
Board Member

**Kathy Krumlauf**  
Board Member

Back Row:

**Paul Shaw**  
Treasurer

**Corby Leach**  
Board President

**Dr. Scott Anzalone**  
Board Member

**Stephen Stirn**  
Superintendent

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**LOGAN-HOCKING LOCAL SCHOOL DISTRICT  
HOCKING COUNTY, OHIO**

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**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**LOGAN-HOCKING  
LOCAL SCHOOL DISTRICT**

2019 E. Front Street • Logan, Ohio 43138



Treasurer's Office: phone (740) 385-8517

fax (740) 385-3683

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December 18, 2012

To the Citizens and Board of Education of the Logan-Hocking Local School District:

The Comprehensive Annual Financial Report (CAFR) of the Logan-Hocking Local School District (District) for the fiscal year ended June 30, 2012 is hereby submitted. This report was prepared by the Office of the Treasurer and includes the unqualified opinion of our independent auditors, Charles E. Harris and Associates, Inc., CPAs.

This CAFR is prepared in accordance with generally accepted accounting principles (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Logan-Hocking Local School District's MD&A can be found immediately following the report of the independent accountants.

The District provides a full range of education programs and services. These include elementary and secondary curriculum offerings at the general, college preparatory, and vocational levels, a broad range of co-curricular and extracurricular activities, and special education services. In addition, the District provides state-financial assistance to non-public schools located within its boundaries. This assistance is accounted for in a special revenue fund. The non-public school operations have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report.

# ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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## ***Letter of Transmittal For the Fiscal Year Ended June 30, 2012***

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### **THE DISTRICT AND ITS FACILITIES**

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The District is located in Hocking County, about one-hour drive from Columbus, 16 miles southeast of Lancaster and 30 miles northeast of Chillicothe. The District covers approximately 321 square miles, which is the vast majority of the county. It also covers a very small portion of Vinton and Perry Counties. District offices are in the City of Logan, which is the county seat for Hocking County and the economic hub of the region. The District serves approximately 4,080 students, within a total population of approximately 29,380 (US Census Bureau, 2010 estimate).

The District currently operates seven schools: one high school, one middle school, and five PK-4 schools. The District's facilities also include a bus garage and an administrative building/warehouse and several athletic fields. As will be discussed under "Recent Accomplishments", the District recently completed Phase III of a three-phase construction program which reduced the number of schools in the system from eleven to seven.



The Board of Education of the Logan-Hocking Local School District (the Board) is a five-member body politic and corporate, as defined by Section 3313.02, Ohio Revised Code. The Board serves as the taxing authority, contracting body, policy maker, and ensures that all other general laws of the State of Ohio are followed in the expenditure of the District's tax dollars and approves the annual appropriation resolution and tax budget.

Good schools are important to the quality of life in Logan and Hocking County and also to maintaining property values. But beyond these considerations, the educational program itself is of primary importance. Believing that "all students can achieve", the Logan-Hocking School District continuously strives toward providing students with a quality education. It is, therefore, appropriate to review the foundation on which the District's programs are built.

### ***CURRICULUM DEVELOPMENT***

The Logan-Hocking School District curriculum supports and implements the Ohio Department of Education Academic Content Standards. Grade Level expectations and benchmarks clearly state what our students should know and be able to do. The District curriculum is a comprehensive K-12 program, which incorporates intervention, assessments, special needs and enrichment programming. The curriculum is on a five-year revision cycle that involves K-12 staff and community involvement.

As a Race to the Top (RttT) participant, the District embraces the ideals of school improvement and reform, and has engaged in the related processes of curriculum revision, including the transition to the Common Core Standards.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Letter of Transmittal For the Fiscal Year Ended June 30, 2012***

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Teachers and support staff incorporating state standards into daily lessons and activities have had a positive impact on student achievement. District results from the 2011-2012 Local Report Card designated the Logan-Hocking School District as “Excellent” for the third year in a row. In addition four (4) of the District’s buildings were designated “Excellent with Distinction”, two (2) were designated “Excellent”, and one designated “Effective”. Student achievement continues to be the top priority of the District.

#### ***INSTRUCTIONAL MATERIALS***

Keeping current with today’s educational methodology and utilizing updated student textbooks and materials has been identified by administration, staff, board members, and community as critical to providing students with a quality education. Therefore, the District has made a commitment by allocating funds for textbook and material upgrades. A five year replacement plan has been used to keep current materials in the hands of the students. Materials include print, manipulatives, and computer software that provide learning activities for students. In addition, the District provides families with financial support by making it an accepted practice not to charge student fees at the elementary level.

#### ***STAFF DEVELOPMENT***

Locally provided staff development is an extremely important part of professional growth. The District Leadership Team assesses staff needs and plans after school sessions, in-service days, and summer sessions for certified staff. The emphasis on these professional development activities is to provide professional staff with the knowledge base required for curriculum implementation and use of effective teaching strategies. In addition to locally provided staff development, the Logan-Hocking Local School District encourages out of district professional development by partially reimbursing staff for graduate credit hours. The RtT Initiative has caused the District to engage in rigorous, Highly Qualified Professional Development practices, thus maximizing the District’s staff development opportunities. Formative Instruction Practices (FIP) is part of this year’s professional development offerings.

#### ***TECHNOLOGY***

The Logan Hocking Local School District is committed to enhancing all aspects of the education process through the productive use of technology. At the request of the District, the Hocking County Budget Commission earmarked .5 mill of inside tax millage toward purchasing and updating computer hardware and technology throughout the District. These funds have allowed the District to develop a comprehensive plan to provide the students and staff of the Logan-Hocking Local School District access to the latest technology.

#### ***INTERVENTION AND SPECIAL PROGRAMS***

The Logan-Hocking Local School District recognizes its responsibility to serve students who are at-risk of not achieving in school. Intervention for these students includes teams of professionals who meet with the individual student to provide support through established programs.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Letter of Transmittal For the Fiscal Year Ended June 30, 2012***

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Special programs provided to students who need additional support include:

- Alternative High School programming
- OGT and OAA Tutoring
- Secondary Summer School for credit and OAA intervention
- Elementary Activities for Growth and Encouragement of Responsibilities (E.A.G.E.R)
- Elementary Before/After School Achievement Tutoring Sessions
- Community Builders
- Youth Experiencing Success in Schools (Y.E.S.S.)
- Seniors to Sophomores
- Post-Secondary Options
- Positive Behavior Support
- Reconnecting Youth
- School Year's Eve
- Check and Connect
- Voyager Reading Program Grades K-2
- The STARS Program
- Read 180 Program – Middle School and High School
- Community Involvement
- After School Programs – LHS and LMS

Several of these programs are in cooperation with other community agencies.

### ***TALENTED AND GIFTED PROGRAMMING AND ADVANCED PLACEMENT PROGRAMS***

The Logan-Hocking School District recognizes its responsibility to provide appropriate programming for its most capable students. The District provides services for gifted and talented learners through its Academic Enrichment Program, which serves students in grades 4-12. In addition, various Honors courses are offered in both academic areas and the arts from grades 7-12. Advanced Placement Courses are offered at the High School level in the following areas:

American Government and Politics	English Language (11 <sup>th</sup> )
Biology	English Literature (12 <sup>th</sup> )
Calculus	Physics
Chemistry	Studio Art

The District also strives to offer Enrichment opportunities to all students through site-based activities arranged by Enrichment/Career Building Coordinators.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Letter of Transmittal For the Fiscal Year Ended June 30, 2012***

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#### ***SPECIAL EDUCATION***

In 2011 -2012 there were 643 students on Individual Educational Programs, representing approximately 16% of the student population. Students were served in the following programs:

Multi-handicapped	Preschool Handicap
Cognitive Disabilities	Physical and Occupational Therapy
Emotional Disturbance	Traumatic Brain Injury
Specific Learning Disabilities	Orthopedic Impairment
Other Health Handicap	Visual Impairment
Speech and Hearing	Autism

Special Education is structured to provide a continuum of services and to allow special education teachers to serve as a resource to the regular education staff. This permits more collaboration among staff and more opportunities for special needs students to be included in regular education.

#### ***ECONOMIC CONDITIONS AND OUTLOOK***

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The District's local tax base is diverse, and recent developments characterize a relatively stable local economy. Residential and commercial property sectors have shown sustained growth over the past ten years, including new construction growth as opposed to inflationary growth. Valuations for the ten largest taxpayers, excluding utilities, account for a mere 2.6% of the District's taxable value, and the largest taxpayer (Wal-Mart Real Estate) accounts for less than 1%. No single employer accounts for a significant portion of total jobs.

Governmental service providers are the largest employers in Hocking County. Logan-Hocking Local School District employs the most followed by Hocking Valley Community Hospital and Hocking County government. Manufacturing and processing remains a large employer in Hocking County. The work force is a stable, dedicated one. Most local companies are non-union and in companies where organized labor represents employees, there is a strong sense of cooperation and commitment. In fact, Hocking County has had nearly thirty years of labor peace.

The County's industrial base is a varied one, with long-time employers in the brick and refractory industries joined by automotive component suppliers, timber and hardwood processors, high-tech powder metallurgy, and others.

That success has led the county to develop a second major industrial park, just west of the City of Logan. Designed for mixed-use development, it offers full water, sewer, natural gas and electric service. The 52-acre park features quick access to State Route 33.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Letter of Transmittal For the Fiscal Year Ended June 30, 2012***

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Hocking College has recently completed construction of the Hocking College Energy Institute campus across the street from the industrial park and has expanded therein as well. It is hoped that the College will attract high tech firms specializing in advanced energy to the industrial park. Space has also been set aside for a business incubator within the Energy Institute. Administrators of the Hocking College Institute envision a day when students can walk across the street for their internships.

The School District's wealth levels are low when measured against state averages but appear to be increasing relative to the State's other 614 public school Districts. This positive trend is expected to continue as the region's tourism industry expands and as a result of the State Route 33 bypass of Lancaster. The bypass has been completed and opened to traffic in October 2005. Additionally, the proposed Nelsonville bypass to the southeast is under construction and nearing completion. Both bypasses will provide four-lane access to the nation's interstate highway system to the north and south of Hocking County and are expected to bring additional growth as well.

### **RECENT ACCOMPLISHMENTS**

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#### **SCHOOLS SELECTED AS "SCHOOL OF PROMISE" BY THE DEPARTMENT OF EDUCATION**

Six of the Logan-Hocking School District's seven schools were nominated for and named "School of Promise" by Ohio Superintendent of Public Instruction Stan Heffner. They include Hocking Hills Elementary, Union Furnace Elementary, Green Elementary, Chieftain Elementary, Central Elementary, and the Logan High School. Approximately 200 schools in the state received the award. The School of Promise program, administered by the Ohio Department of Education, was developed to identify, recognize and highlight schools that are making substantial progress in ensuring high achievement for all students. Schools of Promise are nominated by the state superintendent based on Ohio Achievement Assessment (OAA) scores.

Schools of Promise demonstrate high achievement in reading and mathematics for all groups of students, even though 40 percent or more of these students come from low-income backgrounds. Students in these schools met or exceeded the state standard of 75 percent passage in the OAT reading and/or mathematics for the 2009-10 school year.

Blue Ribbon Schools are recognized on a national scale as having superior student achievement. Central Elementary was given the award last year.

#### **NEW FACILITIES**

The decade of the 1990's was one of great productivity for the Logan-Hocking School District. After years of planning and hard work a strategic plan was developed to address curriculum and facility needs. Within this time period a new middle school was opened. This changed the building configurations to allow for K-5 elementary buildings, a 6-8 middle school and a 9-12 high school. Additions were added to four elementary buildings to allow children to attend their home schools.

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

***Letter of Transmittal  
For the Fiscal Year Ended June 30, 2012***

In the late 1990's a comprehensive facilities plan was submitted and approved by the Ohio School's Facilities Commission. The estimated total cost of the project was \$68.58 million, which includes a sizeable amount to be paid for by the State of Ohio through the Ohio School Facilities Commission (OSFC). The District participated in the OSFC's Expedited Local Partnership Program (ELPP) as a "pilot" district. Under the terms of the agreement with the OSFC, the District completed a designated portion of "Master Plan" projects with the proceeds of a bond issue and thereby qualified to receive State-matching dollars in the future to complete the Master Plan. The District's percentage share of the original Master Plan was 29% (\$18.68 million) and the State share was 71% (\$44.90 million). The District used

\$5 million of bond proceeds to complete the "local initiative" portion of the project which does not qualify for State matching dollars. The "local initiatives" provided for land acquisitions, a 1,000-seat auditorium at the new high school, athletic facilities and additional classroom space. ***Local voters indicated their approval for the above plan by passing a combined bond issue and continuing permanent improvement levy for 5.6 tax mills by a margin of 62% in May 2001.*** The following table summarized the plan:

**LOGAN-HOCKING LSD – CAPITAL PROGRAM  
ORIGINAL MASTER PLAN COMPONENTS &  
FUNDING SOURCES UNDER THE ELPP PROGRAM**

PROJECT DESCRIPTION	ESTIMATED MASTER PLAN COST	LOCAL SPENDING	STATE CONTRIBUTION	PART OF MASTER PLAN
Build Three New Elementary Schools	\$18,194,234	\$18,194,234	\$0	Yes
Renovate Middle School	1,136,622	485,766	650,856	Yes
Build One New Elementary and Renovate One Elementary	9,669,163	0	9,669,163	Yes
Build New High School	31,170,216	0	31,170,216	Yes
Demolitions	<u>3,410,375</u>	<u>0</u>	<u>3,410,375</u>	Yes
TOTAL MASTER PLAN SPENDING	\$63,580,610	\$18,680,000	\$44,900,610	
Plus Local Initiative Projects For Land Purchase; Auditorium, Athletic Facilities & Classrooms		<u>5,000,000</u>	0	No
Total Local Spending		<u>\$23,680,000</u>		

Since the adoption of the above original Master Plan agreement with the OSFC, several revised Master Plan agreements were approved by the OSFC. One was approved in June of 2004 under the Exceptional Needs Program. In August 2006 a revised Master Plan was approved by the Board of Education as it entered into an agreement with the OSFC under the Classroom Facilities Assistance Program (CFAP). The 2006 Master Plan calls for an additional local contribution of \$3,293,898, of which \$144,981 relates to a mandated locally funded initiative.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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***Letter of Transmittal  
For the Fiscal Year Ended June 30, 2012***

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The additional local funds were provided by prior year's transfers from the General Fund, Permanent Improvement Funds, and related investment earnings. Construction has been completed and a cash reconciliation of the programs with the OSFC is underway.

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT - CAPITAL PROGRAM**  
**CURRENT FACILITIES UPON COMPLETION OF THE MASTER PLAN**

<b><u>Name of Building</u></b>	<b><u>Group or Grade Housed</u></b>	<b><u>Capacity</u></b>
Central Elementary	Pre K-4	500
Chieftain Elementary	Pre K-4	449
Green Elementary	Pre K-4	350
Hocking Hills Elementary	Pre K-4	350
Union Furnace Elementary	Pre K-4	362
Logan Middle School	5-8	1,250
Logan High School	9-12	1,258

Phase I of the overall project, under the OSFC Expedited Local Partnership Program, included the construction of three new elementary schools at the Chieftain, Hocking Hills and Union Furnace sites. These three new elementary schools were opened in April and May 2004. Dedication ceremonies were held in August 2004. Logan Middle School was also partially upgraded/renovated in Phase I.

Phase II of the project, under the OSFC Exceptional Needs Program, included construction of a new Logan High School, related auditorium and athletic fields (locally funded initiatives). Ribbon cutting was held on November 16, 2008 and students began attending class at the new school on December 2, 2008.

Phase III of the project, under the OSFC Classroom Facilities Assistance Program, included the replacement, relocation and construction of a new Green Elementary, a major addition/renovation to the Middle School, the demolition of the former Central Elementary, former West Logan Elementary, a portion of the former Enterprise Elementary, and Logan High School and the construction of the new Central Elementary School. Students began attending class at the new Green Elementary and Middle School addition/renovation when classes began in the fall of 2009. Central Elementary opened its doors to students on March 15, 2010.

### **UPGRADED CREDIT RATING**

In anticipation of its September 2005 advanced refunding of bonds issued in 2001 to finance current construction, the District sought a credit rating from Moody's Investment Services, New York. Moody's upgraded the District's credit rating to "A1" from "A2". According to the report issued September 29, 2005, the rating reflects the School District's strong financial operations supported by healthy reserves, a moderate tax base that continues to experience growth as transportation corridors are expanded, and modest debt burden with minimal future borrowing needs.

The District joined only three other Ohio School Districts located within the Ohio Appalachian region and neighboring Fairfield County by receiving an "A1" rating by Moody's Investor Service. No other districts in this specific geographic area maintain ratings greater than "A1".

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Letter of Transmittal For the Fiscal Year Ended June 30, 2012***

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John Payne, Managing Director of Robert W. Baird & Co., Inc. (Columbus), commented that “The Single A1 rating by Moody’s places the District in the top tier of districts in Ohio when rated as to strength of fiscal management and financial condition. Less than 15% of Ohio’s 618 school districts can make this claim. Only one other in southeast Ohio can do so. This outstanding rating outcome will lead to lower overall borrowing costs for the District and lower bond taxes for the community.”

Moody’s believes that the School District’s recent historical trend of improving its General Fund balance reflects strong financial management that is expected to continue. In addition, the School District’s largest revenue source, state aid at 63.2% of core operating revenues, remains stable, with funding formulas favorable for this growing district with below average wealth levels. Based on funding strengths and healthy projections by financial management, Moody’s expects the School District’s finances to remain healthy.

### **PERMANENT IMPROVEMENT FUNDS FOR TECHNOLOGY**

In fiscal year 2002 the District worked with the Hocking County Budget Commission to designate .5 inside tax mills for Permanent Improvement Funds – Technology. The related tax collection can only be used for this stated purpose and provides the District with a reliable source of funds to maintain and replace the District’s investment in technology. These funds, first collected in calendar year 2002, have enabled the District to put hardware where needed to serve students and staff, as well as replace outdated equipment on a regular cycle.

These funds have allowed the District to purchase over one hundred desktop & laptop computers annually to replace aging computers that can no longer support or enhance our educational goals. While computers are the largest expense, it takes many other technology related purchases to make a computer in a school an educationally enhancing tool, including but not limited to: software, wired/wireless networking, printers and presentation devices.

With reliable funding in place, the District has been able to replace aging equipment before they become non-productive and a maintenance burden. Research shows the usable life of a desktop computer is five to six years, while the usable life of a laptop is three to four years. Currently all classroom teachers have a desktop computer on or near their desk, and traveling teachers have a laptop computer to carry with them. Elementary schools have student computers in each classroom, as well as a building computer lab. The Middle School and High School have multiple open labs available for teachers to take their students for projects, as well as computer classrooms.

### **EMPLOYEE RELATIONS**

The District currently has approximately 445 (FTE) full-time and part-time employees, a decrease of nine from the prior year and the lowest it has been in the last ten years. There are two organizations representing District employees. The Logan Education Association (LEA) represents certificated employees, including teachers and educational specialists, for collective bargaining purposes. Classified employees, including bus drivers, cooks, administrative assistants, custodians, boiler operators, mechanics, aides and maintenance personnel, are represented for collective bargaining purposes by the Ohio Association of Public School Employees, Local 4/AFC-CIO and its Local #218 (OAPSE).

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Letter of Transmittal For the Fiscal Year Ended June 30, 2012***

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During the fall of 2011, the Board successfully concluded negotiation with LEA on a multi-year agreement for wages and fringe benefits. The agreement suspends salary increases for two years (the 2012-2013 and 2013-2014 school years). A base salary increase of 1.5% (\$497) was agreed to during the 2014-2015 school year, in addition to the resumption of step increases. Increases in the employee's contribution towards health insurance were agreed to. A Performance Recognition Award in the amount of 3% of each LEA members' salary will be given during the 2012-2013 and 2013-2014 school years. The Master Contract will be in effect until August 31, 2015.

During the spring and summer of 2010, the Board successfully concluded negotiations with OAPSE on a multi-year agreement for wages and fringe benefits. The related overall wage increase was estimated to be 2.0% in the 2010-2011 year and 2.0% in the 2011-2012 year. Due to economic uncertainty, a re-opener for salary and benefits only was agreed to for the 2012-2013 year. In 2011, the Board and OAPSE agreed to rollover this contract for the 2012-2013 year. Accordingly, this Master Contract will be in effect until June 30, 2013.

### **PROPRIETY FUNDS – FOOD SERVICE OPERATION**

Logan Food Service is the food service department of Logan-Hocking Local School District. The department operated in all District buildings, serving the nearly 4,000 students and over 400 staff members each day school was in session. During the course of the year 466,342 reimbursable lunches and 195,869 reimbursable breakfasts were served. Including equivalent meals of 107,798, the department served 770,009 combined total meals.

The Food Service Department is considered a 'business' within the Logan-Hocking School District. As such, it is managed as a business with the objective to 'break even' financially.

Attributes of another successful year include:

- Addition of summer feeding program at Central Elementary and Logan High School
- Compliance with healthy guidelines at all schools
- Focus on wellness and healthier choices
- Continued free breakfast program at elementary schools
- Continued positive performance by exemplary staff, in school and community events

Logan Food Service employs thirteen full-time cooks, fourteen part-time cooks, one administrative assistant and one director (employed by ARAMARK Education Services). It has been under the management of ARAMARK Education Services since 1979.

# **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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## ***Letter of Transmittal For the Fiscal Year Ended June 30, 2012***

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### **PRESCHOOL EXPANSION**

During the 2011-2012 school year, the District provided preschool services to 152 students. The District continued offering the tuition-based program that was initiated during the 2004-05 school year in response to a need for more quality preschool opportunities in the area. The program consist of three Early Childhood Education (ECE) classrooms and five integrated unites. The District receives funding from Ohio Department of Job and Family Services for families who either work or attend school. The District receives tuition reimbursement from the Ohio Department of Education for forty students that qualify at a 200% poverty level or less. Each of the five integrated units has the capacity to serve eight children that have been identified as having a disability.

The adopted preschool curriculum is the Creative Curriculum. Each preschool teacher uses the Early Learning Content Standards to plan and implement this curriculum. The standards describe essential concepts for young children to acquire in four primary areas: English Language Arts, Mathematics, Science and Social Studies. Besides this academic work, the students also focus on socialization; self-help skills and motor skills. High quality preschool has been proven to reduce the need for future special education and increase the achievement of children who participated.

### **MAJOR INITIATIVES FOR THE FUTURE**

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#### **2011-2012**

#### **District Vision Statement**

We will provide for the cognitive, social and emotional development of all students, enabling them to graduate and become productive, responsible citizens.

Reading Goal: Annually, all students and subgroups will meet or exceed AYP performance levels for reading.

Strategy 1: Teachers will implement high yield instructional strategies through oral and written practice.

Action Steps:

1. Develop and implement assessments that include summarizing skills.
2. Consistently monitor the use of summarizing and note taking strategies.
3. Provide PD Training to the DLT Department Chairs, Grade Level Chairs, BLT on Walk-throughs.
4. In subsequent years, additional high yield instructional strategies will be identified for professional development.
5. The district instructional staff will review current short-cycle assessment questions relevant to summarizing.
6. Identify, utilize and monitor the use of language arts vocabulary that can be used across subject areas.

Strategy 2: Develop, align, and improve the continuity of the district-wide reading curriculum.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Letter of Transmittal For the Fiscal Year Ended June 30, 2012***

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#### Action Steps:

1. Assess and analyze current reading curricula.
2. Develop, align, and improve K-12 reading program.
3. Provide Reading Professional Development to meet the needs of the district K-12 Language Arts instructional staff including Read 180 and Primary Literacy Program.
4. Monitor the use of reading program.

**Math Goal:** By 2013, all students in grades K-12, with an emphasis on subgroups, will improve mathematics performance on the OAA/OGT/LCAP each year and meet AYP.

**Strategy 1:** Teachers will implement research-based, effective high yield instructional strategies.

#### Action Steps:

1. Identify, utilize and monitor the use of math vocabulary that can be used across subject areas.
2. Share effective strategies through professional development and collaboration.
3. Provide training to the DLT to monitor the use of identified effective instructional strategies.
4. In subsequent years, additional high yield instructional strategies will be identified for professional development.

**Strategy 2:** Teachers will utilize student assessment data to improve instruction.

#### Action Steps:

1. Develop teacher-based teams utilizing data to drive instructional practices.
2. Provide professional development on interpreting data and assessing alignment.
3. Share effective activities, strategies and practices through teacher-based teams to improve student performance.
4. Provide professional development on assessment strategies, both formative and summative, to collect additional student performance data.

### **District Mission Statement**

**Motivate**

**Educate**

**Graduate**

### ***ACCOUNTING INFORMATION***

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**ACCOUNTING SYSTEM** -- The District's accounting system is organized on a fund basis. Each fund is a separate self-balancing accounting entity. Records for all District funds, except Proprietary Funds, are maintained on the modified accrual basis whereby revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. Proprietary Funds are accounted for on the full accrual basis of accounting. Both basis of accounting are in accordance with generally accepted accounting principles (GAAP) as applied to governmental units and consistent with GASB Cod. Sec. 1600; "Basis of Accounting."

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Letter of Transmittal For the Fiscal Year Ended June 30, 2012***

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**INTERNAL CONTROLS** -- The Treasurer of the District is responsible for establishing an internal control structure designed to ensure that the assets of the District are protected from loss, theft, or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The Management Team is responsible for assisting with implementation of the established internal controls. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of cost and benefit requires estimates and judgments by management. Management believes the internal controls adequately meet the above objective.

**SINGLE AUDIT** -- As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation and audit by the Treasurer, Management Team and staff of the District.

As a part of the District's single audit, tests are made to determine the adequacy of the internal control structure, including that portion relating to federal financial assistance programs, as well as to verify that the District has complied with applicable laws and regulations. The results of the District's single audit for the fiscal year ended June 30, 2012, as of this writing, revealed no instances of material weaknesses in internal control structure or significant violations of applicable laws and regulations.

**BUDGETARY CONTROLS** -- All governmental fund types are subject to annual expenditure budgets.

The procedures below outline the District's budgetary procedures:

1. A tax budget of estimated cash receipts and disbursements is submitted to the county auditor as secretary of the county budget commission by January 20 of each year for the fiscal year commencing the following July 1. The District's Board of Education (the Board) adopts the tax budget at its January Organizational Meeting.
2. The county budget commission certifies its actions to the District by March 1. As part of this certification, the District receives the official certificate of estimated resources which states the projected receipts of each fund. On or about July 1, this certificate is amended to include any unencumbered balances from the preceding year.
3. An annual appropriations measure is passed upon receipt of the county's auditor's final tax revenue estimates, October or November of each year for the period July 1 to June 30. Unencumbered appropriations lapse at year-end and encumbered appropriations are reported as expenditures in the current year. The Board adopts temporary appropriations at its June Board meeting to cover expenditures until the adoption of the permanent appropriations. The appropriations measure may be amended or supplemented during the year as new information becomes available. Individual buildings and/or departments are given building budgeting funds for instructional supplies, meeting & mileage expenses, and equipment. Buildings and/or department may move funds within their budgets with approval of the Superintendent and Treasurer. Appropriations may not exceed estimated resources and expenditures may not exceed appropriations in any fund at the fund level.

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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### ***Letter of Transmittal For the Fiscal Year Ended June 30, 2012***

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Additionally, the District maintains an encumbrance accounting system as a useful technique of accomplishing budgetary control. Under encumbrance accounting, purchase orders, contracts and other commitments for expenditures of funds are recorded in order to reserve that portion of the applicable appropriation.

### **OTHER INFORMATION**

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#### **AWARDS**

##### **GFOA Certificate of Achievement**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement of Excellence in Financial Reporting to the Logan-Hocking Local School District of its Comprehensive Annual Financial Report for the fiscal years ended June 30, 2011. This was the tenth consecutive year that the District has applied for and achieved this prestigious award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

##### **ASBO Certificate of Excellence**

The District also received the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Accounting award for the fiscal year ended June 30, 2011. This was the tenth consecutive year that the government has achieved this prestigious award. This award certifies that the Comprehensive Annual Financial Report conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. This award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing school business officials.

Logan-Hocking Local School District staff members are proud of the fact that the GFOA and ASBO have awarded these certificates for the Comprehensive Annual Financial Report prepared by the District. It is the District's belief that the current report continues to conform to the standards set by GFOA & ASBO and it will be submitted for review to determine its eligibility for certificates.

##### **Auditor of State – Award with Distinction – Two Consecutive Years**

The recent Fiscal Year 2011 financial audit of the Logan-Hocking Local School District by Charles E. Harris and Associates, Inc., CPAs has returned a clean audit report. The Logan-Hocking Local School District's excellent record keeping has earned it the *Auditor of State Award with Distinction* for the second consecutive year.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Letter of Transmittal For the Fiscal Year Ended June 30, 2012***

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“While a school district’s primary concern is its students, it must also remain accountable to its taxpayers,” Auditor Yost said. “Accurate record-keeping is clearly a priority for the Logan-Hocking Local Schools, and I am proud to present this award to the district.”

The *Auditor of State Award with Distinction* is presented to local governments and school districts upon the completion of a financial audit. Entities that receive the award meet the following criteria of a “clean” audit report:

- The entity must file timely financial reports with the Auditor of State’s office in the form of a CAFR (Comprehensive Annual Financial Report);
- The audit report does not contain any findings for recovery, material citations, material weaknesses, significant deficiencies, Single Audit findings or questioned costs;
- The entity’s management letter contains no comments related to:
  - Ethics referrals
  - Questioned costs less than \$10,000
  - Lack of timely report submission
  - Reconciliation
  - Failure to obtain a timely Single Audit
  - Findings for recovery less than \$100
  - Public meetings or public records

Of the 5,600 audits completed by the Auditor of State each year, only one hundred and four (1.9% of audits) of these awards were given in 2011 and twenty in 2010 (.3% of audits). Only two were given in all southeast Ohio in 2011, with Logan-Hocking Local School District receiving one of them.

### **Auditor of State – “Making Your Tax Dollars Count”**

Former Ohio Auditor of State Mary Taylor’s office presented Logan-Hocking Local School District officials with the “Making Your Dollars Count” for their fiscal year 2006 audit. Fewer than five percent of all Ohio governmental agencies are eligible for this award. This is the highest award bestowed by the Auditor of State.

“I commend the Logan-Hocking School District officials for their commitment to fiscal accountability. Congratulations on your hard work and for being trustworthy stewards of taxpayer dollars,” said Taylor. “You are truly a model for government entities throughout the State of Ohio,” she concluded.

**INDEPENDENT AUDIT** -- State statutes require an annual audit by independent accountants. Charles E. Harris and Associates, Inc., CPAs, conducted the audit for the fiscal year ended June 30, 2012. The independent auditor’s unqualified opinion on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

**NOTES TO THE COMBINED FINANCIAL STATEMENTS** -- The notes to the basic financial statements which follow the basic financial statements contain additional information and are an integral part of such statements.

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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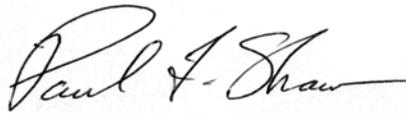
***Letter of Transmittal  
For the Fiscal Year Ended June 30, 2012***

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**ACKNOWLEDGMENTS** – The publication of this report is a major step toward the commitment of professionalizing the financial reporting of the Logan-Hocking Local School District and significantly increases the accountability of the School District to the taxpayers. The preparation of the Comprehensive Annual Financial Report would not have been possible without the assistance, support and efforts of the Treasurer’s Office staff, Superintendent’s Office, and various administrators and employees of the School District. We truly appreciate the contribution made by each staff member in the preparation of this report. We are also grateful for the services of Donald J. Schonhardt & Associates, Inc., to the State Auditor’s Office and to Charles E. Harris and Associates, Inc., CPAs for their assistance in preparing this report.

Finally, this report would not have been possible without the continued support of the Board of Education who values quality financial information which helps make quality decisions. Without their leadership and commitment to excellence this report would not be possible.

Respectfully submitted by the Office of the Treasurer,



Paul F. Shaw CPA CGMA RSBFO  
Treasurer



Stephen C. Stirn  
Superintendent

# **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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## ***Letter of Transmittal For the Fiscal Year Ended June 30, 2012***

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### ***Members of the Board of Education***

The Board of Education is a body politic and corporate with the responsibility of managing and controlling affairs of the District and is, together with the District, governed by laws of the State of Ohio. The Board is comprised of five members who are elected for overlapping four-year terms. The current members of the Board of Education of the Logan-Hocking Local School District are:

	<u>Began Service as a Board Member</u>	<u>Present Term Expires</u>
Corby Leach, President	January 2010	December 31, 2013
Dr. Susan Rinehart, Vice-President	January 2002	December 31, 2013
Dr. Scott Anzalone	January 2008	December 31, 2015
Catherine Krumlauf	June 1999	December 31, 2015
Edgar Penrod	May 1996	December 31, 2013

### ***Treasurer***

The Treasurer serves as the chief fiscal officer of the District, responsible directly to the Board of Education for maintaining all financial records, issuing payments, maintaining custody of all District funds and assets, and investing idle funds as specified by Ohio Law. The Treasurer also serves as secretary to the board of education and as such records and has custody of board meeting minutes, files and certifies certain documents. The Treasurer, Mr. Paul F. Shaw is a Certified Public Accountant, Chartered Global Management Accountant, and a Registered School Business Fiscal Officer. He has held the position since September 1992. In May 2011, the Board of Education approved a new five year contract for the Treasurer, effective August 2012. As a result, his term of office expires in July 31, 2017.

### ***Superintendent of Schools***

The Superintendent is the chief executive officer of the District and is responsible for administering policies adopted by the Board of Education. The Superintendent is expected to provide leadership in all phases of policy formulation and is the chief advisor to the Board on all aspects of the educational program and total operation of the District. The Superintendent, Mr. Stephen C. Stirn, has held the position since August 2000. In May 2011, the Board of Education approved a new three year contract for the Superintendent, effective August 2012. As a result, his term of office expires in July 31, 2015.

# **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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## ***Management Team Members For the Fiscal Year Ended June 30, 2012***

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### ***Treasurer and Central Office Administration***

Paul Shaw	Treasurer
Stephen Stirn	Superintendent
Christy Bosch	Assistant Superintendent
Carrie Cook-Porter	Director of Pupil Personnel Services
Jeff Daubenmire (through 12/31/11)	Director of Curriculum and Instruction

### ***Logan High School Administration***

Jim Robinson	Principal
Rob Ramage	Assistant Principal
Theresa Schultheiss	Assistant Principal/Assistant Athletic Director
Joshua Straus	Assistant Principal

### ***Logan Middle School Administration***

Brice Frasure	Principal
Chad Grow	Assistant Principal
Lisa Van Horn	Assistant Principal

### ***Elementary Principals***

Trina Barrell	Hocking Hills Elementary
Lisa Frasure	Union Furnace Elementary
Courtney Spatar	Central Elementary
Colleen Hockman	Chieftain Elementary
Rebecca Osburn	Green Elementary/Enrichment Coordinator

### ***Other Administration – Non-Principals***

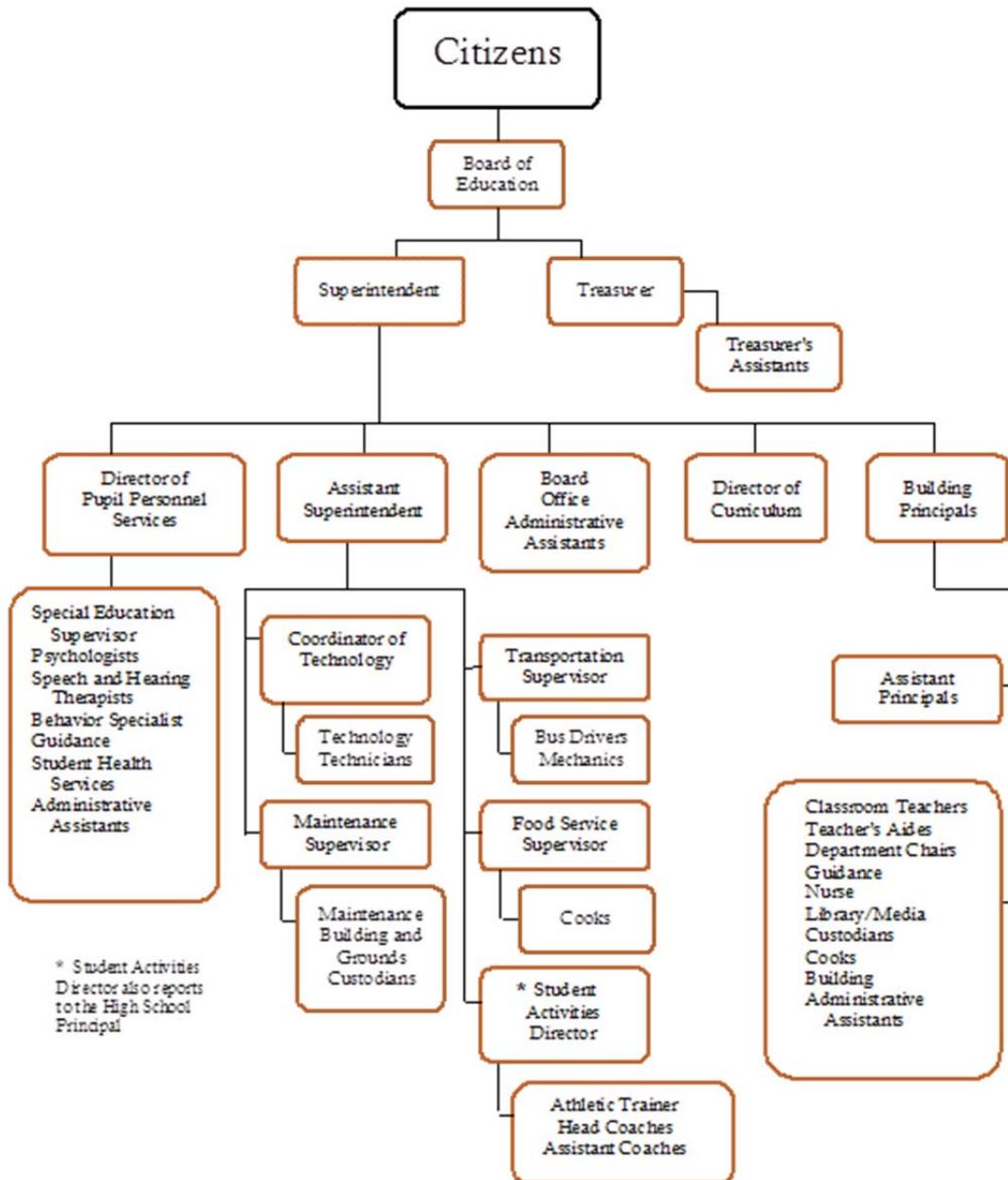
Nina Andrews	School Psychologist
Keith Brown	Buildings and Grounds Supervisor
Paul Cummings	Instructional Technology Coordinator
Ron Janey	Director of Student Activities/Director of Athletics
Keri Kunkler	District Registrar
Leigh Ann Leach	EMIS Coordinator
Barb Matos	Food Service Director (ARAMARK)
Deana Payton	School Psychologist
Lindsay DeMers	School Psychologist
Kristy Walter	Preschool Supervisor
Stan Wilson	Transportation Supervisor

### ***Treasurer's Office Staff***

Brenda Gillespie	Accounts Payable Specialist
Cathy Kerns	Budgetary Accounting & Payroll Specialist
Cindy Spangler	Payroll Specialist
Karen Walton	Accounts Receivable & Special Projects Accounting

# LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

*School District Organizational Chart  
For the Fiscal Year Ended June 30, 2012*



*LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO*

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*Government Finance Officers Association of the United States and Canada  
Certificate of Achievement for Excellence in Financial Reporting*

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Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

Logan-Hocking Local  
School District, Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Linda C. Davison*

President

*Jeffrey R. Emer*

Executive Director

***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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*Association of School Business Officials  
Certificate of Excellence in Financial Reporting*

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**Association of School Business Officials International**

The Certificate of Excellence in Financial Reporting Award  
is presented to

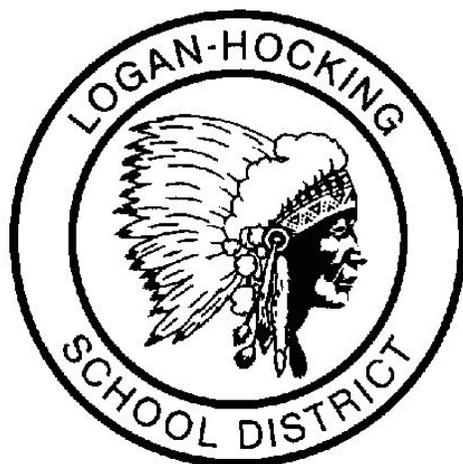
**Logan-Hocking Local School District**

For Its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2011

The CAFR has been reviewed and met or exceeded  
ASBO International's Certificate of Excellence standards

**Brian L. Mee, SFO, RSBA**  
President

**John D. Musso, CAE, RSBA**  
Executive Director



Rockefeller Building  
614 W Superior Ave Ste 1242  
Cleveland OH 44113-1306  
Office phone - (216) 575-1630  
Fax - (216) 436-2411

***Charles E. Harris & Associates, Inc.***  
***Certified Public Accountants***

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REPORT OF INDEPENDENT ACCOUNTANTS

Logan Hocking Local School District  
Hocking County  
2019 East Front Street  
Logan, Ohio 43138

To the Board of Education:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Logan Hocking Local School District, Hocking County, Ohio, (the District), as of and for the year ended June 30, 2012, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Logan Hocking Local School District, Hocking County, Ohio, as of June 30, 2012, and the respective changes in financial position and where applicable, cash flows, thereof and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2012, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require this presentation to include Management's discussion and analysis, as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any other assurance.

We conducted our audit to opine on the financial statements that collectively comprise the District's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information provides additional analysis and are not a required part of the basic financial statements. The financial section's combining statements, individual fund statements and schedules are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. These statements and schedules were subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

*Charles E. Harris, Associate*

**Charles E. Harris & Associates, Inc.**

December 18, 2012

# LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

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*Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2012*

*Unaudited*

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The discussion and analysis of Logan-Hocking Local School District's financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2012. The intent of this discussion and analysis is to look at the District's financial performance as a whole; readers should also review the transmittal letter, financial statements and notes to the basic financial statements to enhance their understanding of the District's financial performance.

## FINANCIAL HIGHLIGHTS

Key financial highlights for 2012 are as follows:

- ❑ In total, net assets decreased \$3,505,582. Net assets of governmental activities decreased \$3,350,490, or 3% from 2011. Net assets of business-type activities decreased \$155,092 from 2011.
- ❑ General revenues accounted for \$33,941,509 in revenue or 81% of all revenues. Program specific revenues in the form of charges for services and grants and contributions accounted for \$8,162,070, or 19% of total revenues of \$42,103,579.
- ❑ The District had \$43,536,177 in expenses related to governmental activities; only \$6,244,178 of these expenses were offset by program specific charges for services, grants or contributions. General revenues of \$33,941,509 were adequate to provide for these programs.
- ❑ Among major funds, the General Fund had \$31,850,025 in revenues and \$33,324,562 in expenditures. The General Fund's fund balance decreased from \$6,693,642 to \$5,195,919, a decrease of \$1,497,723, which can be attributed to a decrease in the property tax available for advance.
- ❑ Net assets for the enterprise fund decreased \$155,092, which can mostly be attributed to an increase in salaries and fringe benefits.

## OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – *management's discussion and analysis*, the *basic financial statements*, and an optional section that presents *combining statements* for nonmajor governmental funds. The basic financial statements include two kinds of statements that present different views of the District:

These statements are as follows:

1. *The Government-Wide Financial Statements* – These statements provide both long-term and short-term information about the District's overall financial status.
2. *The Fund Financial Statements* – These statements focus on individual parts of the District, reporting the District's operations in more detail than the government-wide statements.

# **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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***Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2012***

***Unaudited***

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The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data.

## **Government-wide Statements**

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net assets includes all of the District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net assets and how they have changed. Net-assets (the difference between the District's assets and liabilities) is one way to measure the District's financial health or position.

- Over time, increases or decreases in the District's net assets are an indicator of whether its financial health is improving or deteriorating, respectively.
  - To assess the overall health of the District you need to consider additional nonfinancial factors such as the property tax base, current property tax laws, student enrollment growth and facility conditions.

The government-wide financial statements of the District are divided into two categories:

- ***Governmental Activities*** – Most of the District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.
- ***Business-Type Activities*** – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The District food service operations are reported as business-type activities.

## **Fund Financial Statements**

The fund financial statements provide more detailed information about the District's most significant funds, not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes.

***Governmental Funds*** – Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

## LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

**Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2012**

**Unaudited**

**Proprietary Funds** – Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

**Fiduciary Funds** – The District is the trustee, or fiduciary, for various student managed activity programs, various scholarship programs and other items listed as agency and private purpose. It is also responsible for other assets that, due to a trust arrangement can only be used for the trust beneficiaries. All of the District's fiduciary activities are reported in separate Statements of Fiduciary Net Assets and Changes in Fiduciary Net Assets. We exclude these activities from the District's other financial statements because the assets cannot be utilized by the District to finance its operations.

### FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT AS A WHOLE

The following table provides a summary of the District's net assets for 2012 compared to 2011:

	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Current and other assets	\$31,709,966	\$33,052,544	\$112,874	\$242,397	\$31,822,840	\$33,294,941
Capital assets, Net	104,884,438	107,646,114	108,246	122,884	104,992,684	107,768,998
Total assets	136,594,404	140,698,658	221,120	365,281	136,815,524	141,063,939
Long-term debt outstanding	24,905,376	26,650,168	41,763	36,685	24,947,139	26,686,853
Other liabilities	16,199,342	15,208,314	182,707	176,854	16,382,049	15,385,168
Total liabilities	41,104,718	41,858,482	224,470	213,539	41,329,188	42,072,021
Net assets						
Invested in capital assets, net of related debt	84,406,022	85,867,219	108,246	122,884	84,514,268	85,990,103
Restricted	9,235,590	10,485,513	0	0	9,235,590	10,485,513
Unrestricted	1,848,074	2,487,444	(111,596)	28,858	1,736,478	2,516,302
Total net assets	<u>\$95,489,686</u>	<u>\$98,840,176</u>	<u>(\$3,350)</u>	<u>\$151,742</u>	<u>\$95,486,336</u>	<u>\$98,991,918</u>

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## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2012**

**Unaudited**

**Changes in Net Assets** – The following table shows the changes in net assets for the fiscal year 2012 and 2011:

	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Revenues						
Program Revenues:						
Charges for Services and Sales	\$1,508,180	\$1,467,730	\$665,855	\$647,759	\$2,174,035	\$2,115,489
Operating Grants and Contributions	4,566,821	6,637,415	1,252,037	1,246,754	5,818,858	7,884,169
Capital Grants and Contributions	169,177	11,202	0	0	169,177	11,202
Total Program Revenues	6,244,178	8,116,347	1,917,892	1,894,513	8,162,070	10,010,860
General Revenues:						
Property Taxes	11,111,822	13,061,145	0	0	11,111,822	13,061,145
Intergovernmental, Unrestricted	22,303,542	21,720,717	0	0	22,303,542	21,720,717
Other	526,145	496,189	0	0	526,145	496,189
Total General Revenues	33,941,509	35,278,051	0	0	33,941,509	35,278,051
Total Revenues	40,185,687	43,394,398	1,917,892	1,894,513	42,103,579	45,288,911
Program Expenses						
Instructional Services:						
Regular	16,754,832	16,307,826	0	0	16,754,832	16,307,826
Special	6,088,177	5,709,766	0	0	6,088,177	5,709,766
Vocational	499,171	426,503	0	0	499,171	426,503
Other	6,736	48,101	0	0	6,736	48,101
Support Services:						
Pupils	2,665,877	2,484,970	0	0	2,665,877	2,484,970
Instructional Staff	3,025,216	3,178,032	0	0	3,025,216	3,178,032
Board of Education	96,335	93,641	0	0	96,335	93,641
Administration	3,201,529	3,048,928	0	0	3,201,529	3,048,928
Fiscal Services	925,655	1,074,212	0	0	925,655	1,074,212
Operation and Maintenance of Plant	3,806,575	3,874,361	0	0	3,806,575	3,874,361
Pupil Transportation	3,403,076	3,131,882	0	0	3,403,076	3,131,882
Central	71,345	75,828	0	0	71,345	75,828
Operation of Non-Instructional Services	442,319	468,106	0	0	442,319	468,106
Extracurricular Activities	1,296,836	1,587,053	0	0	1,296,836	1,587,053
Interest and Fiscal Charges	1,252,498	1,353,157	0	0	1,252,498	1,353,157
Food Service	0	0	2,072,984	1,940,274	2,072,984	1,940,274
Total Program Expenses	43,536,177	42,862,366	2,072,984	1,940,274	45,609,161	44,802,640
Excess (deficiency) before special items and transfers	(3,350,490)	532,032	(155,092)	(45,761)	(3,505,582)	486,271
Transfers	0	0	0	0	0	0
Total Change in Net Assets	(3,350,490)	532,032	(155,092)	(45,761)	(3,505,582)	486,271
Beginning Net Assets	98,840,176	98,308,144	151,742	197,503	98,991,918	98,505,647
Ending Net Assets	\$95,489,686	\$98,840,176	\$3,350	\$151,742	\$95,486,336	\$98,991,918

Net assets of the District's governmental activities decreased \$3,350,490. Fiscal Stabilization monies received in the prior fiscal year resulted in a decrease in operating grants in fiscal 2012. Decreases in taxes can be attributed to a decrease in the property tax available for advance. Unrestricted intergovernmental revenues increased due to increases in State foundation monies. Program expenses remained stable.

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2012**

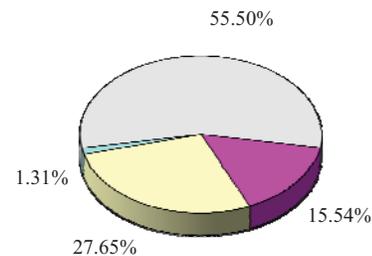
**Unaudited**

### **Governmental Activities**

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for operating funds. In general, the overall revenue generated by the levy will not increase solely as a result of inflation. As an example, a homeowner with a home valued at \$100,000 and taxed at 1.0 mill would pay \$35.00 annually in taxes. If three years later the home were reappraised and increased to \$200,000 (and this inflationary increase in value is comparable to other property owners) the effective tax rate would become .5 mills and the owner would still pay \$35.00. However, the assessed millage cannot be reduced below 20 mills, according to state statutes. The District's assessed millage has already been reduced to the 20 mill floor. Consequently, the District will receive some increased revenues as property values increase with reappraisals.

Grants made up 55.50% of revenues for governmental activities for the District in fiscal year 2012. The District's reliance upon grant revenues is demonstrated by the following graph:

Revenue Sources	2012	Percent of Total
Intergovernmental, Unrestricted	\$22,303,542	55.50%
Program Revenues	6,244,178	15.54%
General Tax Revenues	11,111,822	27.65%
General Other	526,145	1.31%
Total Revenue	<u>\$40,185,687</u>	<u>100.00%</u>



### **Business-Type Activities**

The net assets of the business-type activities decreased \$155,092 in fiscal year 2012, which can mostly be attributed to an increase in salaries and fringe benefits. These programs had revenues of \$1,917,892 and expenses of \$2,072,984 for fiscal year 2012.

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## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2012**

**Unaudited**

### **FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT'S FUNDS**

The District's governmental funds reported a combined fund balance of \$14,134,056, which is a decrease from last year's balance of \$16,373,514. The schedule below indicates the fund balance and the total change in fund balance as of June 30, 2012 and 2011.

	Fund Balance June 30, 2012	Fund Balance June 30, 2011	Increase (Decrease)
General	\$5,195,919	\$6,693,642	(\$1,497,723)
Bond Retirement	3,391,141	3,990,199	(599,058)
Nonmajor Governmental	5,546,996	5,689,673	(142,677)
Total	\$14,134,056	\$16,373,514	(\$2,239,458)

*General Fund* – The District's General Fund balance change is due to many factors. The tables that follow assist in illustrating the financial activities and balance of the General Fund:

	2012 Revenues	2011 Revenues	Increase (Decrease)
Taxes	\$8,286,040	\$9,504,157	(\$1,218,117)
Tuition	1,190,777	1,127,303	63,474
Investment Earnings	302,972	421,708	(118,736)
Extracurricular Activities	59,954	54,122	5,832
Class Materials and Fees	2,500	4,122	(1,622)
Intergovernmental - State	21,645,120	21,057,494	587,626
Intergovernmental - Federal	290,151	209,720	80,431
All Other Revenue	72,511	44,907	27,604
Total	\$31,850,025	\$32,423,533	(\$573,508)

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## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2012**

**Unaudited**

General Fund revenues in 2012 decreased approximately 1.8% compared to revenues in fiscal year 2011. Decreases in taxes can be attributed to a decrease in the property tax available for advance. Intergovernmental revenues increased due to increases in State foundation monies.

	2012	2011	Increase
	<u>Expenditures</u>	<u>Expenditures</u>	<u>(Decrease)</u>
Instructional Services:			
Regular	\$14,391,009	\$13,396,061	\$994,948
Special	4,164,842	3,441,458	723,384
Vocational	492,158	438,729	53,429
Other	6,094	27,031	(20,937)
Supporting Services:			
Pupils	2,366,492	1,999,474	367,018
Instructional Staff	1,149,007	1,274,780	(125,773)
Board of Education	96,335	93,641	2,694
Administration	3,069,426	2,813,133	256,293
Fiscal Services	838,538	968,006	(129,468)
Operation & Maintenance of Plant	3,374,630	3,589,797	(215,167)
Pupil Transportation	2,869,125	2,710,714	158,411
Operation of Non-Instructional Services	17,752	8,209	9,543
Extracurricular Activities	478,899	499,005	(20,106)
Debt Service			
Principal Retirement	8,322	0	8,322
Interest and Fiscal Charges	1,933	0	1,933
Total	<u>\$33,324,562</u>	<u>\$31,260,038</u>	<u>\$2,064,524</u>

General Fund expenditures increased \$2,064,524 or 6.6% from the prior year mostly due to increases in personal services and fringe benefit costs and contractual costs to service the education needs of the District.

**Bond Retirement Fund** – The fund balance of the Bond Retirement fund decreased \$599,058 during the year. A decrease in property taxes can be attributed to a decrease in the tax levy rate, which was the result of the 1993 construction bond issue nearing retirement.

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## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2012**

**Unaudited**

The District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2012 the District amended its General Fund budget several times, none significant.

For the General Fund, original budget revenue estimates, final budget revenue estimates and actual budget basis revenues were not materially different. Original budgeted expenditures, final budgeted expenditures and actual budget basis expenditures were not materially different. The General Fund had an adequate fund balance to cover expenditures.

### **CAPITAL ASSETS AND DEBT ADMINISTRATION**

#### *Capital Assets*

At the end of fiscal 2012 the District had \$104,992,684, net of accumulated depreciation, invested in land, improvements, buildings, equipment and vehicles. Of this total, \$104,884,438 was related to governmental activities and \$108,246 to the business-type activities. The following table shows fiscal year 2012 and 2011 balances:

	Governmental Activities		Increase (Decrease)
	2012	2011	
Land	\$2,059,315	\$2,059,315	\$0
Land Improvements	10,778,238	10,720,068	58,170
Buildings and Improvements	109,778,148	109,587,139	191,009
Machinery and Equipment	1,269,483	1,268,991	492
Vehicles	3,291,652	3,196,351	95,301
Less: Accumulated Depreciation	(22,292,398)	(19,185,750)	(3,106,648)
Totals	\$104,884,438	\$107,646,114	(\$2,761,676)
	Business-Type Activities		Increase (Decrease)
	2012	2011	
Machinery and Equipment	\$323,451	\$323,451	\$0
Less: Accumulated Depreciation	(215,205)	(200,567)	(14,638)
Totals	\$108,246	\$122,884	(\$14,638)

An increase in buildings and improvements can be attributed in part to a roof replacement on the bus garage and the construction of a new athletic storage building. Additional information on the District's capital assets can be found in Note 10.

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2012**

**Unaudited**

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### **Debt**

At June 30, 2012, the District had \$19 million in bonds outstanding, of which \$2,330,000 is due within one year. The following table summarizes the District's debt outstanding as of June 30, 2012 and 2011:

	<u>2012</u>	<u>2011</u>
Governmental Activities:		
General Obligation Bonds	\$19,257,271	\$21,139,440
Deferred Loss on Refunding	(161,553)	(173,093)
Capital Leases Payable	3,346,436	3,432,000
Compensated Absences	2,463,222	2,251,821
Total Governmental Activities	<u>24,905,376</u>	<u>26,650,168</u>
Business-Type Activities:		
Compensated Absences	41,763	36,685
Totals	<u>\$24,947,139</u>	<u>\$26,686,853</u>

Under current state statutes, the District's general obligation bonded debt issues are subject to a legal limitation based on 9% of the total assessed value of real and personal property. At June 30, 2012, the District's outstanding debt was below the legal limit. Additional information on the District's long-term debt can be found in Notes 13 and 14.

### **ECONOMIC FACTORS**

The Logan-Hocking Local School District relies upon local property taxes and the State of Ohio to fund its operations. In fiscal year 2012 the District received approximately 32% of its revenues from local sources and 68% from the State and Federal Sources. In contrast, in 1984 the District received 46% of its funding from local property taxes and 54% from the State. The shift in funding over the last twenty eight years is mainly the result of two factors: 1) increased financial effort toward public schools by the State of Ohio, and 2) the fact that local taxpayers have not been asked to approve any new operating tax levies since 1981.

Increased funding from the State of Ohio reduces reliance on local taxpayers. However, it does put the District at risk when the State reduces its effort towards the funding of public education. For example, the District absorbed a \$194,281 reduction in State funds in fiscal year 2004. The reduction was announced by Governor Bob Taft in March 2003 as part of a \$99.9 million cut to primary and secondary education and absorbed by the District in the last three months of the fiscal year ending in June 2004.

Despite a sluggish economy, state-funding cuts and diminished investment income, the District's most recent five-year financial forecast indicates that its financial condition is stable yet challenging, in the short term. However current pressures on the State of Ohio's ability to fund education pose a threat to the District's long-term financial stability.

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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***Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2012***

***Unaudited***

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A huge challenge facing the District and others across the State of Ohio is the future of state funding of public education. On September 6, 2001, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision identified aspects of the current plan that require modification if the plan is to be considered constitutional, including a change in the school districts that are used as the basis for determining the base cost support amount and fully funding parity aid no later than the beginning of fiscal year 2004. In November 2001, the Court granted the state's motion for reconsideration but also ordered the parties to participate in a settlement conference with a court appointed mediator. On March 21, 2002, the mediator issues his final report indicating that the conference was unable to produce a settlement. On December 11, 2002, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision reaffirmed earlier decisions that Ohio's current school-funding decision is unconstitutional. The Supreme Court relinquished jurisdiction over the case and directed "...the Ohio General Assembly to enact a school-funding scheme that is thorough and efficient..." House Bill 1, the State of Ohio budget bill passed in July 2009, proposed many changes to school funding. However, current Governor John Kasich and the state legislature have "scrapped" the previously adopted House Bill 1. A "bridge formula" has been implemented for FY 2012 and has been continued for FY 2013. A new education funding formula is currently being developed. The full effect of all of this is not known at this time, especially with the current difficult economic times. As of the date of these financial statements, the District is unable to determine what effect, if any, these decisions will have on its future state funding and on its financial operations.

In conclusion, the District appears to be in stable financial condition in the short term. However, forecasted operating deficits in fiscal years 2013 through 2016 and the current challenges facing state funding of public education in Ohio are areas of concern. Through the use of current, consistent and credible financial forecasts, the District will continue to manage the resources entrusted to it and to make decisions that are in the best interests of children, staff, community and taxpayers. The Logan-Hocking Local School District's Board of Education, administration, and employees have committed themselves to financial prudence today and in the years to come.

### **REQUESTS FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information contact Paul Shaw, Treasurer of the Logan-Hocking Local School District, 2019 East Front Street, Logan, Ohio, or email at [pshaw@lhsd.k12.oh.us](mailto:pshaw@lhsd.k12.oh.us).

## LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

### Statement of Net Assets June 30, 2012

	Governmental Activities	Business-Type Activities	Total
<b>Assets:</b>			
Pooled Cash and Investments	\$ 17,376,631	\$ 90,304	\$ 17,466,935
Receivables:			
Taxes	13,098,982	0	13,098,982
Accounts	15,501	116	15,617
Intergovernmental	1,055,921	0	1,055,921
Interest	72	0	72
Inventory of Supplies at Cost	150,755	22,454	173,209
Prepaid Items	12,104	0	12,104
Capital Assets Not Being Depreciated	2,059,315	0	2,059,315
Capital Assets Being Depreciated, Net	102,825,123	108,246	102,933,369
<b>Total Assets</b>	<b>136,594,404</b>	<b>221,120</b>	<b>136,815,524</b>
<b>Liabilities:</b>			
Accounts Payable	175,563	325	175,888
Accrued Wages and Benefits	4,198,999	118,100	4,317,099
Intergovernmental Payable	889,196	64,282	953,478
Unearned Revenue - Taxes	10,890,729	0	10,890,729
Accrued Interest Payable	44,855	0	44,855
Long Term Liabilities:			
Due Within One Year	3,014,290	902	3,015,192
Due in More Than One Year	21,891,086	40,861	21,931,947
<b>Total Liabilities</b>	<b>41,104,718</b>	<b>224,470</b>	<b>41,329,188</b>
<b>Net Assets:</b>			
Invested in Capital Assets, Net of Related Debt	84,406,022	108,246	84,514,268
Restricted For:			
Capital Projects	3,920,870	0	3,920,870
Debt Service	3,477,430	0	3,477,430
Other Purposes	1,837,290	0	1,837,290
Unrestricted (Deficit)	1,848,074	(111,596)	1,736,478
<b>Total Net Assets</b>	<b>\$ 95,489,686</b>	<b>\$ (3,350)</b>	<b>\$ 95,486,336</b>

See accompanying notes to the basic financial statements

## LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

### Statement of Activities For the Fiscal Year Ended June 30, 2012

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental Activities:</b>				
Instructional Services:				
Regular	\$ 16,754,832	\$ 1,193,277	\$ 1,121,460	\$ 169,177
Special	6,088,177	0	1,230,525	0
Vocational	499,171	0	6,451	0
Other	6,736	0	5	0
Support Services:				
Pupils	2,665,877	0	255,345	0
Instructional Staff	3,025,216	0	1,678,986	0
Board of Education	96,335	0	0	0
Administration	3,201,529	0	54,800	0
Fiscal Services	925,655	0	0	0
Operation and Maintenance of Plant	3,806,575	0	0	0
Pupil Transportation	3,403,076	0	17,078	0
Central	71,345	0	75,546	0
Operation of Non-Instructional Services	442,319	0	126,625	0
Extracurricular Activities	1,296,836	314,903	0	0
Interest and Fiscal Charges	1,252,498	0	0	0
<b>Total Governmental Activities</b>	<b>43,536,177</b>	<b>1,508,180</b>	<b>4,566,821</b>	<b>169,177</b>
<b>Business-Type Activities:</b>				
Food Service	2,072,984	665,855	1,252,037	0
<b>Total Business-Type Activities</b>	<b>2,072,984</b>	<b>665,855</b>	<b>1,252,037</b>	<b>0</b>
<b>Totals</b>	<b>\$ 45,609,161</b>	<b>\$ 2,174,035</b>	<b>\$ 5,818,858</b>	<b>\$ 169,177</b>

#### General Revenues

Property Taxes Levied for:

General Purposes

Debt Service

Capital Outlay

Special Purposes

Intergovernmental, Unrestricted

Investment Earnings

Miscellaneous

Total General Revenues

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

See accompanying notes to the basic financial statements

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

### Net (Expense) Revenue and Changes in Net Assets

Governmental Activities	Business-Type Activities	Total
\$ (14,270,918)	\$ 0	\$ (14,270,918)
(4,857,652)	0	(4,857,652)
(492,720)	0	(492,720)
(6,731)	0	(6,731)
(2,410,532)	0	(2,410,532)
(1,346,230)	0	(1,346,230)
(96,335)	0	(96,335)
(3,146,729)	0	(3,146,729)
(925,655)	0	(925,655)
(3,806,575)	0	(3,806,575)
(3,385,998)	0	(3,385,998)
4,201	0	4,201
(315,694)	0	(315,694)
(981,933)	0	(981,933)
(1,252,498)	0	(1,252,498)
<u>(37,291,999)</u>	<u>0</u>	<u>(37,291,999)</u>
0	(155,092)	(155,092)
0	(155,092)	(155,092)
<u>(37,291,999)</u>	<u>(155,092)</u>	<u>(37,447,091)</u>
8,307,816	0	8,307,816
2,051,492	0	2,051,492
613,700	0	613,700
138,814	0	138,814
22,303,542	0	22,303,542
305,585	0	305,585
220,560	0	220,560
<u>33,941,509</u>	<u>0</u>	<u>33,941,509</u>
(3,350,490)	(155,092)	(3,505,582)
98,840,176	151,742	98,991,918
<u>\$ 95,489,686</u>	<u>\$ (3,350)</u>	<u>\$ 95,486,336</u>

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Balance Sheet**  
**Governmental Funds**  
**June 30, 2012**

	General	Bond Retirement	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets:</b>				
Pooled Cash and Investments	\$ 8,439,482	\$ 3,113,272	\$ 5,823,877	\$ 17,376,631
Receivables:				
Taxes	9,937,014	2,280,719	881,249	13,098,982
Accounts	15,501	0	0	15,501
Intergovernmental	56,563	0	999,358	1,055,921
Interest	72	0	0	72
Interfund Loan Receivable	233,318	0	0	233,318
Inventory of Supplies at Cost	150,755	0	0	150,755
Prepaid Items	12,104	0	0	12,104
<b>Total Assets</b>	<b>\$ 18,844,809</b>	<b>\$ 5,393,991</b>	<b>\$ 7,704,484</b>	<b>\$ 31,943,284</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 26,031	\$ 0	\$ 149,532	\$ 175,563
Accrued Wages and Benefits	3,735,664	0	463,335	4,198,999
Intergovernmental Payable	756,165	0	133,031	889,196
Interfund Loans Payable	0	0	233,318	233,318
Deferred Revenue - Taxes	8,793,271	2,002,850	797,888	11,594,009
Deferred Revenue	0	0	380,384	380,384
Compensated Absences Payable	337,759	0	0	337,759
<b>Total Liabilities</b>	<b>13,648,890</b>	<b>2,002,850</b>	<b>2,157,488</b>	<b>17,809,228</b>
<b>Fund Balances:</b>				
Nonspendable	162,859	0	0	162,859
Restricted	0	3,391,141	5,608,397	8,999,538
Assigned	275,859	0	0	275,859
Unassigned	4,757,201	0	(61,401)	4,695,800
<b>Total Fund Balances</b>	<b>5,195,919</b>	<b>3,391,141</b>	<b>5,546,996</b>	<b>14,134,056</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 18,844,809</b>	<b>\$ 5,393,991</b>	<b>\$ 7,704,484</b>	<b>\$ 31,943,284</b>

See accompanying notes to the basic financial statements

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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### ***Reconciliation Of Total Governmental Fund Balances To Net Assets Of Governmental Activities June 30, 2012***

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<b>Total Governmental Fund Balances</b>	\$ 14,134,056
<b><i>Amounts reported for governmental activities in the statement of net assets are different because</i></b>	
Capital Assets used in governmental activities are not resources and therefore are not reported in the funds.	104,884,438
Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds.	1,083,664
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	
General Obligation Bonds Payable	(17,293,533)
Interest Accretion	(1,963,738)
Deferred Loss on Refunding	161,553
Compensated Absences Payable	(2,125,463)
Capital Leases Payable	(3,346,436)
Accrued Interest Payable	(44,855)
<b><i>Net Assets of Governmental Activities</i></b>	<u><u>\$ 95,489,686</u></u>

See accompanying notes to the basic financial statements

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

### **Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds For the Fiscal Year Ended June 30, 2012**

	General	Bond Retirement	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
Local Sources:				
Taxes	\$ 8,286,040	\$ 2,067,277	\$ 750,583	\$ 11,103,900
Tuition	1,190,777	0	1,881	1,192,658
Investment Earnings	302,972	0	2,613	305,585
Extracurricular Activities	59,954	0	255,312	315,266
Class Materials and Fees	2,500	0	0	2,500
Intermediate Sources	0	0	69,564	69,564
Intergovernmental - State	21,645,120	352,776	398,626	22,396,522
Intergovernmental - Federal	290,151	0	4,726,735	5,016,886
All Other Revenue	72,511	0	145,541	218,052
<b>Total Revenue</b>	<b>31,850,025</b>	<b>2,420,053</b>	<b>6,350,855</b>	<b>40,620,933</b>
<b>Expenditures:</b>				
Current:				
Instructional Services:				
Regular	14,391,009	0	1,420,787	15,811,796
Special	4,164,842	0	1,505,339	5,670,181
Vocational	492,158	0	7,013	499,171
Other	6,094	0	642	6,736
Supporting Services:				
Pupils	2,366,492	0	320,109	2,686,601
Instructional Staff	1,149,007	0	1,770,158	2,919,165
Board of Education	96,335	0	0	96,335
Administration	3,069,426	0	44,587	3,114,013
Fiscal Services	838,538	58,421	19,494	916,453
Operation & Maintenance of Plant	3,374,630	0	177,802	3,552,432
Pupil Transportation	2,869,125	0	248,702	3,117,827
Central	0	0	69,088	69,088
Operation of Non-Instructional Services	17,752	0	115,995	133,747
Extracurricular Activities	478,899	0	219,192	698,091
Capital Outlay	0	0	347,022	347,022
Debt Service:				
Principal Retirement	8,322	1,226,455	156,000	1,390,777
Interest and Fiscal Charges	1,933	1,734,235	163,843	1,900,011
<b>Total Expenditures</b>	<b>33,324,562</b>	<b>3,019,111</b>	<b>6,585,773</b>	<b>42,929,446</b>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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	General	Bond Retirement	Nonmajor Governmental Funds	Total Governmental Funds
Excess (Deficiency) of Revenues				
Over Expenditures	(1,474,537)	(599,058)	(234,918)	(2,308,513)
<b>Other Financing Sources (Uses):</b>				
Sale of Capital Assets	5,671	0	2,241	7,912
Other Financing Sources - Capital Lease	78,758	0	0	78,758
Transfers In	0	0	95,739	95,739
Transfers Out	(90,000)	0	(5,739)	(95,739)
<b>Total Other Financing Sources (Uses)</b>	(5,571)	0	92,241	86,670
Net Change in Fund Balance	(1,480,108)	(599,058)	(142,677)	(2,221,843)
<b>Fund Balances at Beginning of Year</b>	6,693,642	3,990,199	5,689,673	16,373,514
Decrease in Inventory	(17,615)	0	0	(17,615)
<b>Fund Balances End of Year</b>	\$ 5,195,919	\$ 3,391,141	\$ 5,546,996	\$ 14,134,056

See accompanying notes to the basic financial statements

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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### ***Reconciliation Of The Statement Of Revenues, Expenditures And Changes In Fund Balances Of Governmental Funds To The Statement Of Activities For The Fiscal Year Ended June 30, 2012***

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**Net Change in Fund Balances - Total Governmental Funds** \$ (2,221,843)

***Amounts reported for governmental activities in the statement of activities are different because***

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period. (2,758,843)

The net effect of various miscellaneous transactions involving capital assets (i.e. disposals and donations) is to increase net assets.

The statement of activities reports losses arising from the disposal of capital assets. Conversely, the governmental funds do not report any loss on the disposal of capital assets. (2,833)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. (435,246)

The issuance of long-term debt provides current financial resources to governmental funds, but has no effect on net assets. In addition, repayment of bond and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the governmental activities. 1,956,193

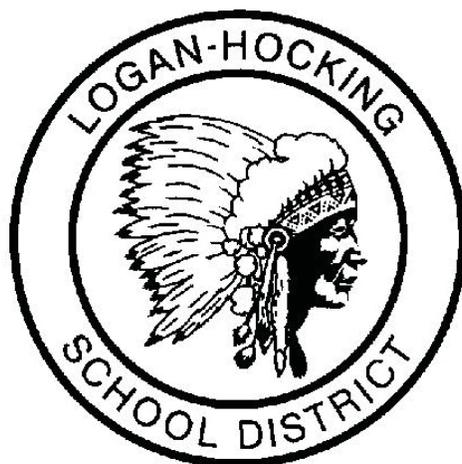
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. 3,339

Some expenses reported in the statement of activities, such as compensated absences do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

Compensated Absences	126,358	
Change in Inventory	(17,615)	108,743

***Change in Net Assets of Governmental Activities*** **\$ (3,350,490)**

See accompanying notes to the basic financial statements



## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
General Fund  
For the Fiscal Year Ended June 30, 2012**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Local Sources:				
Taxes	\$ 9,347,347	\$ 9,181,135	\$ 9,181,133	\$ (2)
Tuition	1,124,500	1,201,599	1,193,635	(7,964)
Investment Earnings	295,000	316,000	321,814	5,814
Extracurricular Activities	0	667	627	(40)
Intergovernmental - State	21,324,384	21,645,267	21,645,120	(147)
Intergovernmental - Federal	209,000	250,081	255,508	5,427
All Other Revenues	65,500	51,171	19,448	(31,723)
Total Revenues	<u>32,365,731</u>	<u>32,645,920</u>	<u>32,617,285</u>	<u>(28,635)</u>
<b>Expenditures:</b>				
Current:				
Instructional Services:				
Regular	14,298,734	14,051,364	13,982,092	69,272
Special	3,529,619	4,033,854	4,030,161	3,693
Vocational	450,582	477,140	475,752	1,388
Other	1,002	6,452	6,412	40
Support Services:				
Pupils	2,048,810	2,309,197	2,302,041	7,156
Instructional Staff	1,233,071	1,162,486	1,151,565	10,921
Board of Education	90,701	96,401	94,929	1,472
Administration	2,923,520	2,899,175	2,877,505	21,670
Fiscal Services	913,756	885,401	882,801	2,600
Operation and Maintenance of Plant	3,835,818	3,499,917	3,439,237	60,680
Pupil Transportation	2,626,401	2,905,276	2,877,087	28,189
Central	0	1,700	500	1,200
Operation of Non-Instructional Services	8,785	18,637	18,318	319
Extracurricular Activities	213,277	507,127	474,785	32,342
Total Expenditures	<u>32,174,076</u>	<u>32,854,127</u>	<u>32,613,185</u>	<u>240,942</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures				
	191,655	(208,207)	4,100	212,307

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Other Financing Sources (Uses):</b>				
Sale of Capital Assets	0	5,375	5,671	296
Transfers Out	(85,000)	(92,000)	(90,228)	1,772
Advances In	226,925	142,614	142,584	(30)
Advances Out	(40,000)	(117,308)	(94,880)	22,428
Total Other Financing Sources (Uses)	<u>101,925</u>	<u>(61,319)</u>	<u>(36,853)</u>	<u>24,466</u>
Net Change in Fund Balance	293,580	(269,526)	(32,753)	236,773
Fund Balance at Beginning of Year	7,874,046	7,874,046	7,874,046	0
Prior Year Encumbrances	275,623	275,623	275,623	0
Fund Balance at End of Year	<u>\$ 8,443,249</u>	<u>\$ 7,880,143</u>	<u>\$ 8,116,916</u>	<u>\$ 236,773</u>

See accompanying notes to the basic financial statements

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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***Statement of Net Assets***  
***Proprietary Funds***  
***June 30, 2012***

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	Business-Type Activities
	Enterprise Funds
	Food Service
<b>Assets:</b>	
<i>Current Assets:</i>	
Pooled Cash and Investments	\$ 90,304
Receivables:	
Accounts	116
Inventory of Supplies at Cost	22,454
<i>Total Current Assets</i>	112,874
<i>Non Current Assets:</i>	
Capital Assets, Net	108,246
<b>Total Assets</b>	<b>221,120</b>
<b>Liabilities:</b>	
<i>Current Liabilities:</i>	
Accounts Payable	325
Accrued Wages and Benefits	118,100
Intergovernmental Payable	64,282
Compensated Absences - Current	902
<i>Total Current Liabilities</i>	183,609
<i>Long Term Liabilities:</i>	
Compensated Absences Payable	40,861
<b>Total Liabilities</b>	<b>224,470</b>
<b>Net Assets:</b>	
Invested in Capital Assets	108,246
Unrestricted	(111,596)
<b>Total Net Assets</b>	<b>\$ (3,350)</b>

See accompanying notes to the basic financial statements

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Statement of Revenues, Expenses and Changes in Fund Net Assets**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2012**

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	Business-Type Activities
	Enterprise Funds
	Food Service
<b>Operating Revenues:</b>	
Sales	\$ 664,300
<b>Total Operating Revenues</b>	<u>664,300</u>
<b>Operating Expenses:</b>	
Salaries and Wages	523,601
Fringe Benefits	338,050
Contractual Services	1,127,307
Supplies and Materials	38,631
Depreciation	14,638
Other Operating Expenses	30,757
<b>Total Operating Expenses</b>	<u>2,072,984</u>
Operating Loss	(1,408,684)
<b>Nonoperating Revenue (Expenses):</b>	
Operating Grants	1,252,037
Investment Earnings	1,555
<b>Total Nonoperating Revenues (Expenses)</b>	<u>1,253,592</u>
Change in Net Assets	(155,092)
Net Assets Beginning of Year	151,742
Net Assets End of Year	<u>\$ (3,350)</u>

See accompanying notes to the basic financial statements

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2012**

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	Business-Type Activities
	Enterprise Funds
	Food Service
<u>Cash Flows from Operating Activities:</u>	
Cash Received from Customers	\$664,284
Cash Payments for Goods and Services	(1,178,584)
Cash Payments to Employees for Services and Benefits	(851,045)
Net Cash Used for Operating Activities	(1,365,345)
<u>Cash Flows from Noncapital Financing Activities:</u>	
Federal Grants Received	1,252,037
Net Cash Provided by Noncapital Financing Activities	1,252,037
<u>Cash Flows from Investing Activities:</u>	
Receipts of Interest	1,555
Net Cash Provided by Investing Activities	1,555
Net Decrease in Cash and Cash Equivalents	(111,753)
Cash and Cash Equivalents at Beginning of Year	202,057
Cash and Cash Equivalents at End of Year	\$90,304
<u>Reconciliation of Operating Loss to Net Cash</u>	
<u>Used for Operating Activities:</u>	
Operating Loss	(\$1,408,684)
Adjustments to Reconcile Operating Loss to	
Net Cash Used for Operating Activities:	
Depreciation Expense	14,638
Changes in Assets and Liabilities:	
Increase in Accounts Receivable	(16)
Decrease in Inventory	17,786
Increase in Accounts Payable	325
Increase in Accrued Wages and Benefits	14,216
Decrease in Intergovernmental Payables	(8,688)
Increase in Compensated Absences	5,078
Total Adjustments	43,339
Net Cash Used for Operating Activities	(\$1,365,345)

See accompanying notes to the basic financial statements

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Statement of Net Assets**  
**Fiduciary Funds**  
**June 30, 2012**

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	Private Purpose Trust	
	Special Trust Fund	Agency Funds
<b>Assets:</b>		
Cash and Cash Equivalents	\$ 594,258	\$ 144,924
<b>Total Assets</b>	<u>594,258</u>	<u>144,924</u>
<b>Liabilities:</b>		
Due to Others	0	63,043
Due to Students	0	81,881
<b>Total Liabilities</b>	<u>0</u>	<u>144,924</u>
<b>Net Assets:</b>		
Held in Trust for Scholarships	594,258	0
<b>Total Net Assets</b>	<u>\$ 594,258</u>	<u>\$ 0</u>

See accompanying notes to the basic financial statements

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Statement of Changes in Net Assets**  
**Fiduciary Fund**  
**For the Fiscal Year Ended June 30, 2012**

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	Private Purpose Trust <hr/> Special Trust Fund <hr/>
<b>Additions:</b>	
Contributions:	
Private Donations	\$ 179,466
Total Contributions	<hr/> 179,466
Investment Earnings:	
Interest	9,198
Total Investment Earnings	<hr/> 9,198
Total Additions	<hr/> 188,664
<b>Deductions:</b>	
Community Gifts, Awards and Scholarships	19,700
Total Deductions	<hr/> 19,700
Change in Net Assets	168,964
Net Assets at Beginning of Year	425,294
Net Assets End of Year	<hr/> <hr/> \$ 594,258

See accompanying notes to the basic financial statements

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2012***

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#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

##### **A. Reporting Entity**

Logan-Hocking Local School District, Ohio (the District) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The District is governed by a locally elected five member Board of Education (the Board) which provides educational services. The Board controls the District's instructional support facilities staffed by approximately 188 noncertified and approximately 266 certified teaching personnel and administrative employees providing education to 4,080 students.

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all organizations, activities, functions and component units for which the District (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either the District's ability to impose its will over the organization or the possibility that the organization will provide a financial benefit to, or impose a financial burden on, the District. There were no potential component units that met the criteria imposed by GASB Statement No. 14 to be included in the District's reporting entity.

The District is a member of the Southeast Ohio Voluntary Educational Cooperative (SEOVEC), a jointly governed organization which provides computer service to thirty-two (32) class "C" sites in a eight (8) county area. The District is a participant in two other jointly governed organizations, the Tri-County Career Center and the Coalition of Rural and Appalachian Schools. See Note 17, "Jointly Governed Organizations." The District is also a participant in the Ohio School Boards Association Workers' Compensation Group Rating Plan and the South Central Ohio Insurance Consortium, which are insurance purchasing pools, see Note 18.

Based on the foregoing, the reporting entity of the District includes the following services: instructional (regular, special education, vocational), student guidance, extracurricular activities, food service, pupil transportation and care and upkeep of grounds and buildings.

The accounting policies and financial reporting practices of the District conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of its significant accounting policies.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2012***

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#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **B. Basis of Presentation - Fund Accounting**

The accounting system is organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. The various funds are summarized by type in the basic financial statements.

The following fund types are used by the District:

***Governmental Funds*** - These are funds through which most governmental functions typically are financed. The acquisition, use and balances of the District's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of "financial flow" (sources, uses and balances of financial resources). The following are the District's major governmental funds:

**General Fund** - This fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Bond Retirement Fund** - This fund is used for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

The other governmental funds of the District account for grants and other resources whose use is restricted to a particular purpose.

***Proprietary Funds*** - The proprietary funds are accounted for on a "economic resources" measurement focus. This measurement focus provides that all assets and all liabilities associated with the operation of the proprietary funds are included on the balance sheet. The proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2012***

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#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **B. Basis of Presentation - Fund Accounting** (Continued)

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises in which the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The District's major enterprise fund is:

Food Service Fund – This fund accounts for the financial transactions related to the food service operations of the District.

***Fiduciary Funds*** – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary category is split into two classifications: private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations or other governments and therefore not available to support the District's own programs. The District's only trust fund is a private purpose trust that accounts for scholarship programs for students. State law permits the District to appropriate for purposes consistent with the endowment's intent, net appreciation, both realized and unrealized. The agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operation. The District's agency funds are used to account for monies for student activities, employees' benefits, and for SEOVEC's monies.

##### **C. Basis of Presentation – Financial Statements**

***Government-wide Financial Statements*** – The statement of net assets and the statement of activities display information about the District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the District that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2012***

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#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **C. Basis of Presentation – Financial Statements (Continued)**

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the District and for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the District.

**Fund Financial Statements** – Fund financial statements report detailed information about the District. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the District finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds are reported using the economic resources measurement focus, except for agency funds which have no measurement focus.

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2012***

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#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **D. Basis of Accounting**

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the District is considered to be 60 days after fiscal year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Revenue considered susceptible to accrual at year end includes property taxes, tuition, grants and entitlements, student fees, and interest on investments.

Current property taxes measurable at June 30, 2012, which are not intended to finance fiscal 2012 operations, have been recorded as receivables and deferred revenues. Delinquent property taxes measurable and available (received within 60 days) and amounts available as an advance on future tax settlements are recognized as revenue at year end.

The accrual basis of accounting is utilized for reporting purposes by the government-wide financial statements, proprietary funds, agency funds and the private-purpose trust fund. Revenues are recognized when they are earned and expenses are recognized when incurred.

Pursuant to GASB Statement No. 20, “*Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting*,” the District follows GASB guidance as applicable to proprietary funds and business-type activities and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements. The District has elected not to apply FASB statements and interpretations issued after November 30, 1989 to its business-type activities and enterprise funds.

***Revenues – Exchange and Non-exchange Transactions*** – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2012***

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#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **D. Basis of Accounting (Continued)**

Nonexchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as deferred revenue.

Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

##### **E. Budgetary Process**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation resolution are subject to amendment throughout the year.

All funds other than agency funds are legally required to be budgeted and appropriated; however, only the general and major special revenues funds are required to be reported for budgetary purposes. The primary level of budgetary control is at the fund level. Budgetary modifications may only be made by resolution of the Board of Education at the fund level.

##### **1. Tax Budget**

By January 15, the Superintendent and Treasurer submit an annual operating budget for the following fiscal year to the Board of Education for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by January 20 of each year for the period July 1 to June 30 of the following fiscal year.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2012***

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#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **E. Budgetary Process** (Continued)

##### **2. Estimated Resources**

Prior to March 15, the Board accepts by formal resolution, the tax rates as determined by the County Budget Commission and receives the Commission's Certificate of Estimated Resources which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about July 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The final budget amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during fiscal year 2012.

##### **3. Appropriations**

A temporary appropriation measure to control expenditures may be passed on or about July 1 of each year for the period July 1 through September 30. An annual appropriation resolution must be passed by October 1 of each year for the period July 1 through June 30. The appropriation resolution establishes spending controls at the fund level. The appropriation resolution may be amended during the year as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources as certified. Appropriations may be amended at the fund level by Board approval. The allocation of appropriations among departments and objects within a fund may be modified during the year by the District Treasurer. During the year, several supplemental appropriations were necessary to budget the use of contingency funds. Administrative control is maintained through the establishment of more detailed line-item budgets. The budgetary figures which appear in the "Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget and Actual (Non-GAAP Budgetary Basis)-General Fund" are provided on the budgetary basis to provide a comparison of actual results to the final budget, including all amendments and modifications.

##### **4. Lapsing of Appropriations**

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the subsequent fiscal year and need not be reappropriated.

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2012**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Budgetary Process (Continued)**

**5. Budgetary Basis of Accounting**

The District's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on a cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statement to the budgetary basis statement for the general fund:

	General Fund
GAAP Basis (as reported)	(\$1,480,108)
Increase (Decrease):	
Accrued Revenues at June 30, 2012, received during FY 2013	(1,474,990)
Accrued Revenues at June 30, 2011, received during FY 2012	2,377,633
Accrued Expenditures at June 30, 2012, paid during FY 2013	4,855,619
Accrued Expenditures at June 30, 2011, paid during FY 2012	(4,132,350)
FY 2011 Prepays for FY 2012	11,957
FY 2012 Prepays for FY 2013	(12,104)
Encumbrances Outstanding	(234,569)
Perspective Difference:	
Activity of Funds Reclassified for GAAP Reporting Purposes	56,159
Budget Basis	(\$32,753)

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2012***

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#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **F. Cash and Cash Equivalents**

During fiscal year 2012, cash and cash equivalents included amounts in demand deposits, the State Treasury Asset Reserve of Ohio (STAR Ohio), and investments with original maturities of less than three months.

The District pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each fund maintained its own cash and investment account. See Note 5, "Cash, and Investments."

##### **G. Investments**

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, the District records all its investments at fair value except for nonparticipating investment contracts (certificates of deposit) which are reported at cost.

The District has invested funds in the STAR Ohio during fiscal 2012. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on June 30, 2012. See Note 5, "Cash, and Investments."

##### **H. Inventory**

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as expenditure in the governmental fund types when purchased.

##### **I. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond June 30, 2012, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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***Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2012***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**J. Capital Assets and Depreciation**

**1. Property, Plant and Equipment - Governmental Activities and Governmental Funds**

Governmental activities capital assets are those not directly related to the business-type funds. These generally are acquired or constructed for governmental activities and are capitalized at cost (or estimated historical cost for assets not purchased in recent years) in the Governmental Activities column of the Government-wide Statement of Net Assets. These costs are reported as expenditures when incurred in the Fund Financial Statements. The District follows the policy of not capitalizing assets with a cost of less than \$5,000.

Contributed capital assets are recorded at fair market value at the date received. The District does not possess any infrastructure. Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs where such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

**2. Property, Plant and Equipment – Business-Type Activities**

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost). Contributed capital assets are recorded at fair market value at the date received. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Assets and in the respective funds.

**3. Depreciation**

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives (in years)</u>
Land Improvements	20
Buildings and Improvements	20-50
Machinery and Equipment	5-20
Vehicles	10

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2012**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**K. Long-Term Obligations**

Long-term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
General Obligation Bonds	Bond Retirement Fund
Capital Leases	General Fund, Permanent Improvement Fund
Compensated Absences	General Fund, Food Service Fund

**L. Compensated Absences**

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," vacation benefits are accrued as a liability when an employee's right to receive compensation is attributable to services already rendered, and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Administrators and classified staff who work twelve-month contracts are granted vacation leave based on length of service and position. Sick leave benefits are accrued as a liability using the vesting method. Employees may earn 15 days of sick leave per year up to a maximum of 240 days. Upon retirement, employees will receive one-fourth of the accumulated sick leave up to a maximum of 60 days. For governmental funds, that portion of unpaid compensated absences that is due at year-end is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "Compensated Absences Payable." For governmental funds, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. In the government wide statement of net assets, "Compensated Absences Payable" is recorded within the "Due within one year" account and the long-term portion of the liability is recorded within the "Due in more than one year" account. Compensated absences are expensed in the proprietary funds when earned and the related liability is reported within the fund.

**M. Net Assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Net assets restricted for other purposes represents balances in special revenue funds which are restricted in use per federal and state grant agreements.

The District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. Of the Districts \$9,235,590 of restricted net assets, none is restricted by enabling legislation.

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2012***

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#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **N. Pensions**

The provision for pension costs is recorded when the related payroll is accrued as the obligation is incurred.

##### **O. Interfund Activity**

The District has no exchange transactions between funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Short-term interfund loans between governmental and business-type activities have not been eliminated on the government-wide statements of net assets and are presented as internal balances.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements, except in situations where elimination would cause distortion to the direct costs and program revenues reported for the various functions concerned.

##### **P. Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

***Nonspendable*** - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. For the District this includes prepaid items and supplies inventory.

***Restricted*** – The fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

***Committed*** - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the District Board of Education. Those committed amounts cannot be used for any other purpose unless the District Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2012***

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#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **P. Fund Balance** (Continued)

***Assigned*** - Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by the District Board of Education, which includes giving the Treasurer the authority to constrain monies for intended purposes. The District has no official policy pursuant to which the Treasurer may assign fund balance.

***Unassigned*** - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned. The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

##### **Q. Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

##### **R. Operating Revenues and Expenses**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the District, these revenues are sales for food service. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

# LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

## *Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2012*

### **NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

#### **A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets**

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net assets of governmental activities as reported in the government-wide statement of net assets. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

*Other long-term assets not available in the current period*

Taxes Receivable	\$703,280
Intergovernmental Revenues Receivable	380,384
	<u>\$1,083,664</u>

#### **B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government – wide statement of activities. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

*Amount by which depreciation exceeded capital outlays in the current period:*

Capital Outlay	\$549,373
Depreciation Expense	(3,308,216)
	<u>(\$2,758,843)</u>

*Governmental revenues not reported in the funds:*

Increase in Taxes Revenue	\$7,922
Decrease in Intergovernmental - Federal Revenue	(443,168)
	<u>(\$435,246)</u>

*Net amount of long-term debt issuance and bond and lease principal payments:*

Bond Principal Payment	\$1,226,455
Deferred Loss on Bond Refunding	(11,540)
Interest Accretion	(372,831)
Interest Accretion Retirement	1,028,545
Capital Lease Payment	164,322
Capital Lease Issuance	(78,758)
	<u>\$1,956,193</u>

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

### **Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2012**

#### **NOTE 3 - COMPLIANCE AND ACCOUNTABILITY**

*Fund Deficits* - -The fund deficits at June 30, 2012 of \$3,350 in the Food Service Fund (enterprise fund), \$2,755 in the Management Information System Fund, \$42,093 in the Title VI-B Fund, \$14,085 in the Fiscal Stabilization Fund, \$46 in the Title II-D Technology Fund, and \$2,422 in the Race to the Top Fund (special revenue funds) arose from the recognition of expenses/expenditures on the accrual/modified accrual basis of accounting which are greater than expenses/expenditures recognized on the budgetary basis.

#### **NOTE 4 – FUND BALANCES**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the District is bound to observe constraints imposed upon the use of resources in the government funds. The constraints placed on fund balance for the major and nonmajor governmental funds are presented below:

<u>Fund Balances</u>	<u>General Fund</u>	<u>Bond Retirement</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Nonspendable:				
Prepaid Items	\$12,104	\$0	\$0	\$12,104
Supplies Inventory	150,755	0	0	150,755
Total Nonspendable	<u>162,859</u>	<u>0</u>	<u>0</u>	<u>162,859</u>
Restricted:				
Debt Service Payments	0	3,391,141	0	3,391,141
Instructional Materials	0	0	66,840	66,840
Classroom Facilities Maintenance	0	0	1,373,459	1,373,459
Extracurricular Activities	0	0	135,286	135,286
Non-public school support	0	0	26,009	26,009
Early Childhood Education	0	0	917	917
Alternative School Program	0	0	151	151
Summer School Program	0	0	4,851	4,851
Education Jobs Program	0	0	53,858	53,858
Title I Programs	0	0	3,337	3,337
EHA Preschool Program	0	0	680	680
Reducing Class Size Program	0	0	3,331	3,331
IDEA-B Instructional Program	0	0	43,502	43,502
Capital Acquisition and Improvement	0	0	3,896,176	3,896,176
Total Restricted	<u>0</u>	<u>3,391,141</u>	<u>5,608,397</u>	<u>8,999,538</u>
Assigned:				
Instruction	85,368	0	0	85,368
Support Services	190,491	0	0	190,491
Total Assigned	<u>275,859</u>	<u>0</u>	<u>0</u>	<u>275,859</u>
Unassigned				
Total Fund Balances	<u>\$5,195,919</u>	<u>\$3,391,141</u>	<u>\$5,546,996</u>	<u>\$14,134,056</u>

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2012***

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#### **NOTE 5 - CASH AND INVESTMENTS**

Cash resources of several individual funds are combined to form a pool of cash, cash equivalents and investments.

Statutes require the classification of funds held by the District into three categories. Category 1 consists of “active” funds - those funds required to be kept in a “cash” or “near cash” status for immediate use by the District. Such funds must be maintained either as cash in the District Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of “inactive” funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Category 3 consists of “interim” funds - those funds which are not needed for immediate use but, which will be needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAROhio).

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2012**

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**NOTE 5 - CASH AND INVESTMENTS (Continued)**

**A. Deposits**

Custodial credit risk is the risk that in the event of bank failure, the government's deposits may not be returned. Protection of District cash and deposits is provided by the federal deposit insurance corporation as well as qualified securities pledged by the institution holding the assets. The District has no policy on custodial credit risk and is governed by Ohio Revised Code. Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the District places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, Municipal Corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

At year end the carrying amount of the District's deposits was \$11,392,936 and the bank balance was \$12,106,023. Federal depository insurance covered \$9,263,461 of the bank balance and \$2,842,562 was collateralized by the financial institutions' public entity deposit pools in the manner described above.

**B. Investments**

The District's investments at June 30, 2012 were as follows:

	Fair Value	Credit Rating	Investment Maturities (in Years)		
			less than 1	1-3	3-5
STAR Ohio	\$37,388	AAAm <sup>1</sup>	\$37,388	\$0	\$0
FNMA	4,766,253	AA+ <sup>1</sup>	0	0	4,766,253
FHLMC	2,009,540	AA+ <sup>1</sup>	0	0	2,009,540
Total Investments	<u>\$6,813,181</u>		<u>\$37,388</u>	<u>\$0</u>	<u>\$6,775,793</u>

<sup>1</sup> Standard & Poor's

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2012***

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#### **NOTE 5 - CASH AND INVESTMENTS (Continued)**

##### **B. Investments** (Continued)

*Investment Credit Risk* – The District has no investment policy that limits its investment choices other than the limitation of State statute for “interim” funds described previously.

*Interest Rate Risk* – The Ohio Revised Code generally limits security purchases to those that mature within five years of settlement date. The District has no investment policy to limit investments beyond the requirements of the Ohio Revised Code.

*Concentration of Credit Risk* – The District’s policy places no limit on the amount the District may invest in one issuer. Of the District’s total investments, 70% were invested in FNMA, 29% in FHLMC and 1% in STAR Ohio.

*Custodial Credit Risk* – For an investment, this is the risk that, in the event of the failure of the counter party, the District will not be able to recover the value of investments or collateral securities that are in the possession of an outside party. The District’s policy does not address this risk. However, all of the Districts investments are insured and/or registered in the name of the District.

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## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2012***

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#### **NOTE 6 - TAXES**

Property taxes are levied and assessed on a calendar year basis while the District fiscal year runs from July through June. First half tax collections are received by the District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real and public utility property located in the District. Real property tax revenue received in calendar 2012 represents collections of calendar year 2011 taxes. Real property taxes received in calendar year 2012 were levied after April 1, 2011, on the assessed value listed as of January 1, 2011, the lien date. Assessed values for real property taxes are established by State law at 35 percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar 2012 represents collections of calendar year 2011 taxes. Public utility real and tangible personal property taxes received in calendar year 2012 became a lien December 31, 2010, were levied after April 1, 2011 and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

The County Treasurer collects property taxes on behalf of all taxing districts in the County including the District. The County Auditor periodically remits to the District its portion of the taxes collected. The assessed values for collection in 2012, upon which the 2011 levies were based, were as follows:

	2011 Second Half Collections	2012 First Half Collections
Agricultural/Residential and Other Real Estate	\$423,360,430	\$427,648,350
Public Utility Personal	40,153,100	43,051,540
Tangible Personal Property	413,800	0
Total Assessed Value	<u>\$463,927,330</u>	<u>\$470,699,890</u>
Tax rate per \$1,000 of assessed valuation	\$37.00	\$36.10

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2012**

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**NOTE 7 - RECEIVABLES**

Receivables at June 30, 2012 consisted of taxes, interest, accounts receivable, interfund loans receivables and intergovernmental receivables.

**NOTE 8 – INTERFUND LOANS**

Individual interfund loans receivable and loans payable balances at June 30, 2012, are as follows:

Fund	Interfund Loans Receivable	Interfund Loans Payable
General Fund	\$233,318	\$0
Nonmajor Governmental Funds	0	233,318
Totals	\$233,318	\$233,318

The Interfund Loans are short-term loans to cover temporary cash deficits.

**NOTE 9 - TRANSFERS**

Following is a summary of transfers in and out for all funds for the year ended June 30, 2012:

Fund	Transfer In	Transfer Out
General Fund	\$0	\$90,000
Nonmajor Governmental Funds	95,739	5,739
Total All Funds	\$95,739	\$95,739

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2012**

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**NOTE 10 - CAPITAL ASSETS**

**A. Governmental Activities Capital Assets**

Summary by category of changes in governmental activities capital assets at June 30, 2012:

**Historical Cost:**

Class	June 30, 2011	Additions	Deletions	June 30, 2012
<b>Capital assets not being depreciated:</b>				
Land	\$2,059,315	\$0	\$0	\$2,059,315
<b>Capital assets being depreciated:</b>				
Land Improvements	10,720,068	58,170	0	10,778,238
Buildings and Improvements	109,587,139	191,009	0	109,778,148
Machinery and Equipment	1,268,991	7,575	(7,083)	1,269,483
Vehicles	3,196,351	292,619	(197,318)	3,291,652
Total Cost	<u>\$126,831,864</u>	<u>\$549,373</u>	<u>(\$204,401)</u>	<u>\$127,176,836</u>

**Accumulated Depreciation:**

Class	June 30, 2011	Additions	Deletions	June 30, 2012
Land Improvements	(\$2,655,499)	(\$485,396)	\$0	(\$3,140,895)
Buildings and Improvements	(13,662,084)	(2,494,863)	0	(16,156,947)
Machinery and Equipment	(960,042)	(60,845)	4,250	(1,016,637)
Vehicles	(1,908,125)	(267,112)	197,318	(1,977,919)
Total Depreciation	<u>(\$19,185,750)</u>	<u>(\$3,308,216) *</u>	<u>\$201,568</u>	<u>(\$22,292,398)</u>
<b>Net Value:</b>	<u>\$107,646,114</u>	<u>(\$2,758,843)</u>	<u>(\$2,833)</u>	<u>\$104,884,438</u>

\* Depreciation expenses were charged to governmental functions as follows:

Instructional Services:	
Regular	\$1,224,690
Special	398,641
Support Services:	
Pupils	10,248
Instructional Staff	129,256
Administration	129,440
Operations & Maintenance of Plant	234,452
Pupil Transportation	271,915
Central	2,257
Operation of Non-Instructional Services	308,572
Extracurricular Activities	598,745
Total Depreciation Expense	<u>\$3,308,216</u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2012**

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**NOTE 10 - CAPITAL ASSETS (Continued)**

**B. Business-Type Activities Capital Assets**

Summary by Category at June 30, 2012:

*Historical Cost:*

Class	June 30, 2011	Additions	Deletions	June 30, 2012
Machinery and Equipment	\$323,451	\$0	\$0	\$323,451
Total Cost	<u>\$323,451</u>	<u>\$0</u>	<u>\$0</u>	<u>\$323,451</u>

*Accumulated Depreciation:*

Class	June 30, 2011	Additions	Deletions	June 30, 2012
Machinery and Equipment	(\$200,567)	(\$14,638)	\$0	(\$215,205)
Total Depreciation	<u>(\$200,567)</u>	<u>(\$14,638)</u>	<u>\$0</u>	<u>(\$215,205)</u>
<i>Net Value:</i>	<u>\$122,884</u>	<u>(\$14,638)</u>	<u>\$0</u>	<u>\$108,246</u>

**NOTE 11- DEFINED BENEFIT PENSION PLANS**

All of the District's full-time employees participate in one of two separate retirement systems which are cost-sharing, multiple-employer defined benefit pension plans.

**A. School Employee Retirement System**

Plan Description - The District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple employer pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report can be obtained on SERS' website, [www.ohsers.org](http://www.ohsers.org) under Employers/Audit Resources.

Funding Policy - Plan members are required to contribute 10 percent of their annual covered salary and the District is required to contribute 14 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to statutory maximum amounts of 10 percent for plan members and 14 percent for employers. The Retirement Board, acting with the advice of the actuary, allocates the employer contribution rate among four of the System's funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund). For the fiscal year ended June 30, 2012, the allocation to pension and death benefits was 12.7 percent. The remaining 1.3 percent of the 14 percent employer contribution rate is allocated to the Medicare B and Health Care funds. The District's contributions for pension obligations to SERS for the fiscal years ended June 30, 2012, 2011 and 2010 were \$868,767, \$794,644 and \$728,559 respectively, which were equal to the required contributions for each year.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2012***

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#### **NOTE 11- DEFINED BENEFIT PENSION PLANS (Continued)**

##### **B. State Teachers Retirement System**

Plan Description - The District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple employer public employee retirement plan. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio Web site at [www.strsoh.org](http://www.strsoh.org).

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on a member's lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. The Combined Plan offers features of both the DC Plan and the DB Plan.

In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - For the fiscal year ended June 30, 2012, plan members were required to contribute 10 percent of their annual covered salaries. The District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. For fiscal year 2011, the portion used to fund pension obligations was also 13 percent. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2012***

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#### **NOTE 11- DEFINED BENEFIT PENSION PLANS (Continued)**

##### **B. State Teachers Retirement System (Continued)**

The District's contributions for pension obligations to STRS Ohio for the fiscal years ended June 30, 2012, 2011, and 2010 were \$2,141,958, \$2,138,147, and \$2,095,760 respectively; which were equal to the required contributions for each year. Contributions to the DC and Combined Plans for fiscal year 2012 were \$42,843 made by the District and \$30,602 made by the plan members.

##### **C. Social Security System**

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System of Ohio have an option to choose Social Security or the School Retirement System. As of June 30, 2012, no members of the Board of Education have elected Social Security. The contribution rate is 6.2 percent of wages.

#### **NOTE 12 - POSTEMPLOYMENT BENEFITS**

##### **A. School Employee Retirement System**

Plan Description – The District participates in two cost-sharing multiple employer defined benefit OPEB plans administered by the School Employees Retirement System (SERS) for non-certificated retirees and their beneficiaries, a Health Care Plan and a Medicare Part B Plan. The Health Care Plan includes hospitalization and physicians' fees through several types of plans including HMO's, PPO's and traditional indemnity plans as well as a prescription drug program.

The Medicare Part B Plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries up to a statutory limit. Benefit provisions and the obligations to contribute are established by the SERS based on authority granted by State statute. The financial reports of both Plans are included in the SERS Comprehensive Annual Financial Report which can be obtained on SERS' website, [www.ohsers.org](http://www.ohsers.org) under Employers/Audit Resources.

Funding Policy – State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). For 2012, 0.55 percent of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined amount; for 2012, this amount was \$35,800.

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2012***

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#### **NOTE 12 - POSTEMPLOYMENT BENEFITS (Continued)**

##### **A. School Employee Retirement System (Continued)**

Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility and retirement status.

The District's contributions for health care for the fiscal years ended June 30, 2012, 2011, and 2010 were \$120,387, \$177,672, and \$152,599 respectively; which were equal to the required contributions for each year.

The Retirement Board, acting with advice of the actuary, allocates a portion of the employer contribution to the Medicare B Fund. For 2012, this actuarially required allocation was 0.75 percent of covered payroll. The District's contributions for Medicare Part B for the fiscal years ended June 30, 2012, 2011, and 2010 were \$51,305, \$51,137, and \$37,625 respectively; which were equal to the required contributions for each year.

##### **B. State Teachers Retirement System**

**Plan Description** – The District contributes to the cost sharing multiple employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which may be obtained by visiting [www.strsoh.org](http://www.strsoh.org) or by calling (888) 227-7877.

**Funding Policy** – Ohio Revised Code Chapter 3307 authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Plan. All benefit recipients pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For 2012, STRS Ohio allocated employer contributions equal to 1 percent of covered payroll to the Health Care Stabilization Fund. The District's contributions for health care for the fiscal years ended June 30, 2012, 2011, and 2010 were \$164,766, \$164,473, and \$161,212 respectively; which were equal to the required contributions for each year.

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Notes to the Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2012**

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**NOTE 13 - GENERAL LONG-TERM DEBT AND OTHER GENERAL  
LONG-TERM OBLIGATIONS**

Detail of the changes in the bonds, compensated absences, and capital leases of the District for the year ended June 30, 2012 is as follows:

		Balance			Balance	Due Within
		June 30, 2011	Additions	Deductions	June 30, 2012	One Year
<b>Governmental Activities</b>						
(General Obligation Bonds)						
Construction Bond - 1993	5.20%	\$370,010	\$0	(\$191,455)	\$178,555	\$178,555
Construction Bond - 2001	3.00%	850,000	0	(850,000)	0	0
Refunding Bond - 2005	2.90%	8,639,987	0	(100,000)	8,539,987	100,000
Refunding Bond - 2006	3.30%	8,659,991	0	(85,000)	8,574,991	965,000
Deferred Loss on Refunding		(173,093)	0	11,540	(161,553)	0
		<u>18,346,895</u>	<u>0</u>	<u>(1,214,915)</u>	<u>17,131,980</u>	<u>1,243,555</u>
Interest Accretion		2,619,452	372,831	(1,028,545)	1,963,738	1,086,445
Total General Obligation Bonds		<u>20,966,347</u>	<u>372,831</u>	<u>(2,243,460)</u>	<u>19,095,718</u>	<u>2,330,000</u>
Compensated Absences		2,251,821	1,813,271	(1,601,870)	2,463,222	513,518
Capital Leases		<u>3,432,000</u>	<u>78,758</u>	<u>(164,322)</u>	<u>3,346,436</u>	<u>170,772</u>
Total Governmental Activities		<u>26,650,168</u>	<u>2,264,860</u>	<u>(4,009,652)</u>	<u>24,905,376</u>	<u>3,014,290</u>
<b>Business-Type Activities:</b>						
Compensated Absences		<u>36,685</u>	<u>5,980</u>	<u>(902)</u>	<u>41,763</u>	<u>902</u>
Total Long Term Liabilities		<u>\$26,686,853</u>	<u>\$2,270,840</u>	<u>(\$4,010,554)</u>	<u>\$24,947,139</u>	<u>\$3,015,192</u>

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## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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### **Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2012**

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#### **NOTE 13 - GENERAL LONG-TERM DEBT AND OTHER GENERAL LONG-TERM OBLIGATIONS (Continued)**

During 1993 the District issued a general obligation bond in the amount of \$9,682,410 at an interest rate that varies between 2.500% and 10.333% for the purpose of constructing a middle school building and constructing additions to existing elementary school buildings. The District issued another general obligation bond in 2001 with an interest rate that fluctuates between 3.000% and 12.507%. Its proceeds of \$23,680,000 are financing the acquisition of land, the construction of three elementary school buildings, the renovation of the middle school building, improvements to athletic facilities and classrooms, and the construction of an auditorium at the high school. The 2001 bonds were refinanced in fiscal 2006.

#### **A. Principal and Interest Requirements**

The General Obligation Bonds-1993 Series consist of 2.500%-5.300% current interest bonds and 10.333% term capital appreciation bonds. In the case of the capital appreciation bonds, unearned accreted interest is included in the maturity amount outstanding.

A summary of the District's future long-term debt funding requirements, including principal and interest payments as of June 30, 2012, follows:

Years	General Obligation Bonds	
	Principal	Interest
2013	\$1,243,555	\$1,745,767
2014	830,000	613,409
2015	875,000	571,465
2016	424,862	1,062,978
2017	405,130	1,098,010
2018-2022	3,479,986	3,870,313
2023-2027	5,805,000	1,541,832
2028-2031	4,230,000	279,716
Totals	<u>\$17,293,533</u>	<u>\$10,783,490</u>

#### **B. Defeased Debt**

In June 1993, the District defeased \$11,690,000 of General Obligation Bonds for construction through the issuance of \$9,682,410 of General Obligation Bonds for construction. The net proceeds of the 1993 bond have been invested in obligations guaranteed as to both principal and interest by the United States Government and placed in irrevocable escrow accounts which, including interest earned, will be used to pay the principal and interest on the refunded bonds. The refunded bonds, which have an outstanding balance of \$1,205,000 at June 30, 2012, are not included in the District's outstanding debt since the District has in-substance satisfied its obligations through the advance refunding.

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2012**

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**NOTE 13 - GENERAL LONG-TERM DEBT AND OTHER GENERAL  
LONG-TERM OBLIGATIONS (Continued)**

**B. Defeased Debt (Continued)**

In October 2005 and March 2006, the District refunded \$18,225,000 of the General Obligation Bonds for School Improvement Series 2001A, dated May 8, 2001, through the issuance of \$9,064,987 and \$9,159,991 of General Obligation Bonds. The net proceeds of the 2005 and 2006 Bonds have been invested in obligations guaranteed as to both principal and interest by the United States Government and placed in irrevocable escrow accounts which, including interest earned, will be used to pay the principal and interest on the refunded bonds. The refunded bonds, which have an outstanding balance of \$18,225,000 at June 30, 2012, are not included in the District's outstanding debt since the District has in-substance satisfied its obligations through the advance refunding.

**NOTE 14 - CAPITAL LEASE COMMITMENTS**

The District is obligated under two leases accounted for as capital leases. The cost of the leased assets (copiers and a building) is accounted for in the Governmental Activities Capital Assets and the related liability in the Governmental Activities Long-Term Liabilities. The original cost of the assets under capital lease was \$3,978,758, \$78,758 of which is related to leases for copiers and the remaining \$3,900,000 is for the lease of buildings.

The following is a schedule of the future minimum lease payments under the capital leases together with the present value of the net minimum lease payments as of June 30, 2012:

Year Ending June 30,	Capital Leases
2013	\$329,477
2014	319,932
2015	312,522
2016	305,112
2017	287,447
2018-2022	1,289,465
2023-2027	1,104,215
2028-2032	918,964
2033	161,563
Minimum Lease Payments	5,028,697
Less: Amount representing interest at the District's incremental borrowing rate of interest	(1,682,261)
Present Value of minimum lease payments	\$3,346,436

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2012***

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#### **NOTE 15 - RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; natural disasters; and injuries to employees. During fiscal year 2012 the District contracted with insurance providers for various insurance coverages, as follows:

Insurance Provider	Coverage	Deductible
Ohio Casualty Insurance Company	General Liability	\$2500
Ohio Casualty Insurance Company	Automobile	\$500
Ohio Casualty Insurance Company	Property, Boiler and Machinery	\$5,000

There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

Workers' compensation claims are covered through the District's participation in the State of Ohio's program. The District pays the State Workers' Compensation System a premium based upon a rate per \$100 of payroll. The rate is determined based on accident history and administrative costs.

#### **NOTE 16 - STATUTORY RESERVES**

The District is required by state law to set aside certain general fund revenue amounts, as defined, into various reserves. During the fiscal year ended June 30, 2012, the reserve activity (cash-basis) was as follows:

	Textbook Reserve	Capital Acquisition Reserve	Total
Set-aside Balance as of June 30, 2011	\$748,936	\$0	748,936
Repeal of ORC Section 3315.17	(748,936)	0	(748,936)
Current Year Set-Aside Requirement	0	680,509	680,509
Current Year Offset Credits	0	(512,759)	(512,759)
Qualifying Disbursements	0	(167,750)	(167,750)
Total	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Beginning in FY 2012, H.B. 30 of the Ohio 129th General Assembly has repealed ORC Section 3315.17 which required school districts to annually set aside funds for acquisition of textbooks and instructional materials. Additionally, Section 267.60.10 of Am. Sub. H. B. 153 provides for school districts' boards of education to transfer any unencumbered money remaining as of July 1, 2011, in the textbook and instructional materials fund to the districts' general revenue fund to be used for any purpose authorized for the general revenue fund. The amount presented for current year offset credits is limited to an amount needed to reduce the reserve for capital improvements to zero. The District is responsible for tracking the amount that may be used as an offset in future periods, which was \$15,409,096 at June 30, 2012.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2012***

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#### **NOTE 17 - JOINTLY GOVERNED ORGANIZATIONS**

*Southeast Ohio Voluntary Educational Cooperative (SEOVEC)* - SEOVEC was created as a regional council of governments pursuant to state statutes. SEOVEC is a computer cooperative formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member school districts. SEOVEC has 38 participants consisting of 30 school districts and 8 educational service centers. SEOVEC is governed by a governing board, which is selected by member districts. SEOVEC possesses its own budgeting and taxing authority. To obtain financial information, write to: Southeast Ohio Voluntary Educational Cooperative at 221 North Columbus Road, Athens, Ohio 45701.

*Tri-County Career Center* - The Tri-County Career Center is a distinct political subdivision of the State of Ohio operated under the direction of a Board consisting of eleven appointed representatives from the eight participating school districts. The Board possesses its own budgeting and taxing authority. To obtain financial information, write to: Tri-County Career Center, Laura Dukes, CPA, Treasurer, at 15676 State Route 691, Nelsonville, Ohio 45764.

*Coalition of Rural and Appalachian Schools* – The Coalition of Rural and Appalachian Schools is a jointly governed organization including over 100 school districts in southeastern Ohio. The Coalition is operated by a Board which is composed of fourteen members. The Board members are composed of one superintendent from each County elected by the school districts within that County. The Coalition provides various services for school district administrative personnel; gathers data regarding conditions of education in the region; cooperates with other professional groups to assess and develop programs designed to meet the needs of member districts; and provides staff development programs for school district personnel. The Coalition is not dependent upon the continued participation of the School District and the School District does not maintain an equity interest in or a financial responsibility for the Coalition. The District made no significant payments for membership in fiscal year 2012.

#### **NOTE 18 – INSURANCE PURCHASING POOLS**

The District participates in the Ohio School Boards Association Workers' Compensation Group Rating Plan (the "Plan"). This is a group rating plan as established under Section 4123.29 of the Ohio Revised Code. The Plan was established through the Ohio School Boards Association (OSBA) as a group purchasing pool.

The Plan's business and affairs are conducted by a three member Board of Directors consisting of the President, the President Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as the coordinator of the program. Each year, the participating school districts pay an enrollment fee to the Plan to cover the costs of administering the program.

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2012***

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#### **NOTE 18 – INSURANCE PURCHASING POOLS (Continued)**

*South Central Ohio Insurance Consortium* – The District is a member of the South Central Ohio Insurance Consortium (SCOIC), an insurance purchasing pool. The SCOIC’s primary purpose and object is establishing and carrying out a cost effective cooperative health program for its member organizations. The governing board consists of the superintendent or other designee appointed by each of the members of the SCOIC. Members include the following school districts and governmental entities: Amanda Clearcreek Local School District, Berne Union Local School District, Bloom-Carroll Local School District, Canal Winchester Local School District, Fairfield Local School District, Fairfield Union Local School District, Lancaster City Schools, City of Lancaster, Liberty Union-Thurston Local School District, Logan Hocking School District, Miami Trace Local School District, and Washington Court House City Schools. The Liberty Union-Thurston Local School Districts serves as the fiscal agent for SCOIC.

SCOIC contracts with the Ohio Mid-Eastern Regional Educational Service Agency (OME-RESA), a risk sharing, claims servicing, and insurance purchasing pool, for medical, dental, and prescription drug coverage on a self-insured basis. The SCOIC members are considered self insured and pay a monthly premium to OME-RESA that is actuarially calculated based on the participants’ actual claims experience which are utilized for the payment of claims within the claims servicing pool up to the self-insurance deductible limit; and for the portion of the plan, all participants retain their own risk. An additional fee is paid for participation in the internal pool that is based on the claims of the internal pool in aggregate and is not based on individual claims experience. In the event of a deficiency in the internal pool, participants would be charged a higher rate for participation, and in the event of a surplus, the internal pool pays dividends to the participants. SCOIC members participate in the shared risk pool through OME-RESA for individual claims from \$50,000 to \$500,000. SCOIC member are then covered under stop loss coverage for claims over \$500,000. In the event that the District would withdraw from the SCOIC, the District would be required to give a one hundred eighty day notice prior to the end of their three year contract, be responsible for all run-out claims, and would have no rights to share in any surplus funds of SCOIC. In the event SCOIC members would withdraw from OME-RESA, SCOIC members would be required to give a thirty day notice, be responsible for all run-out claims, and have no rights to share in any surplus funds of OME-RESA. To obtain financial information for the SCOIC, write to the fiscal agent, Liberty Union-Thurston Local School District, 600 Washington Street, Baltimore, Ohio 43105.

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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*Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2012*

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**NOTE 19 - CONTINGENCIES**

**A. Grants**

The Auditor of State is currently performing a statewide review of supporting documentation for student attendance data reported to the Ohio Department of Education. The results of this review are still pending and will be reported separately to the Ohio Department of Education at a later date.

The District receives financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreement and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 2012.

**B. Litigation**

The District is a party to various legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects. The District's management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the District.

**NOTE 20 – ENCUMBRANCE COMMITMENTS**

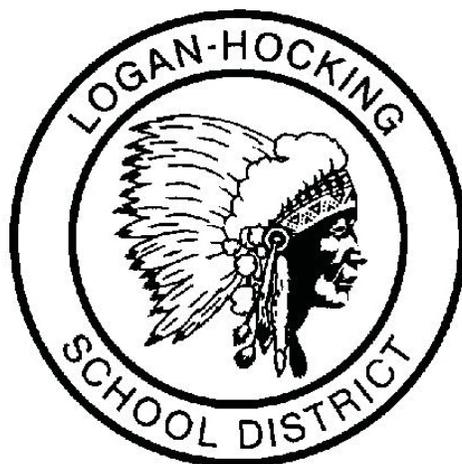
At June 30, 2012 the District had encumbrance commitments in the Governmental Funds as follows:

<u>Fund</u>	<u>Encumbrances</u>
General Fund	\$236,398
Nonmajor Governmental Funds	<u>359,951</u>
Total Governmental Funds	<u><u>\$596,349</u></u>

*COMBINING AND INDIVIDUAL FUND  
STATEMENTS AND SCHEDULES*

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*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE  
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS, AND FIDUCIARY  
FUNDS.*



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***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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***Nonmajor Governmental Funds***

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***Special Revenue Funds***

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Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

**Uniform School Supplies Fund**

This fund accounts for the purchase and sale of school supplies for use in the District. Profits derived from such sales are used for school purposes or activities connected with the school. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

**Public School Support Fund**

To account for school site sales revenues, and expenditures for field trips, assemblies, and other activity costs. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

**Other Local Grants Fund**

To account for the proceeds of specific revenue sources, except for state and federal grants that are legally restricted to expenditures for specified purposes.

**Classroom Facilities Maintenance Fund**

To account for the proceeds of a levy for the maintenance of District facilities.

**District Managed Student Activity Fund**

To account for gate receipts and other revenues from athletic events and all costs (except supplemental coaching contracts) of the District's athletic program.

**Auxiliary Services Fund**

To account for monies which provide services and materials to pupils attending non-public schools within the District.

**Management Information System Fund**

To account for State monies provided for hardware and software development, or other costs associated with the requirements of the management information system.

**Early Childhood Education Fund**

To account for State monies provided for costs associated with preschool students.

**Entry Year Teacher Mentor Fund**

To account for implementation of entry-year teacher programs. (The Balance Sheet is not presented because there are no assets or liabilities at year end. This fund only exists on a GAAP basis and is not part of the District's appropriated budget, therefore no budgetary schedule is presented)

(Continued)

# *LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO*

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## *Special Revenue Funds*

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### **One Net Public Communications Subsidy Fund**

To account for monies appropriated for Ohio Educational Computer Network Connections. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

### **Alternative Schools Fund**

To account for alternative educational programs for existing and new at-risk and delinquent youth.

### **Miscellaneous State Grants Fund**

To account for various monies received from state agencies which are not classified elsewhere. A separate special cost center must be used for each grant and be approved by the Auditor of State.

### **Title VI-B Fund**

To account for monies received through grants to assist in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

### **Fiscal Stabilization Fund**

To account for federal revenues received from the American Recovery and Reinvestment Act (ARRA) to help stabilize the budget in order to minimize and avoid reductions in education and other essential services.

### **Title II-D Technology Fund**

To account for federal revenues received to be used for technology.

### **Title I Fund**

To account for federal monies used to assist the District in meeting the special needs of educationally deprived children.

### **Race to the Top Fund**

To account for monies received to provide either a new program or expansion of an existing program in specific educational areas.

### **Education Jobs Fund**

To account for federal grants to provide for support services necessary to retain existing employees, to recall or rehire former employees, and to hire new employees in order to provide early childhood, elementary or secondary educational and related services.

(Continued)

## *LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO*

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### *Special Revenue Funds*

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#### **EHA (Education for the Handicapped Act) Preschool Grant Fund**

To account for programs and services established under Section 619 of Public Law 99-457 for handicapped children ages three through five.

#### **Reducing Class Size Fund**

To account for monies used to hire additional classroom teachers in grades 1 through 3, so that the number of students per teacher will be reduced.

#### **Miscellaneous Federal Grants Fund**

To account for various monies received through state agencies from the federal government or directly from the federal government which are not classified elsewhere.

### *Capital Projects Funds*

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The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

#### **Permanent Improvement Fund**

To account for the acquisition, construction and improvement of capital facilities other than those financed by proprietary and trust funds.

#### **Building Fund**

To account for the receipts and expenditures related to all special bond funds in the District. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures represent the costs of acquiring capital facilities, including real property.

#### **Classroom Facilities Fund**

To account for monies received and expended in connection with contracts entered into by the District and the Ohio Department of Education for the building and equipping of classroom facilities.

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2012**

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	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets:</b>			
Pooled Cash and Investments	\$ 1,800,989	\$ 4,022,888	\$ 5,823,877
Receivables:			
Taxes	210,567	670,682	881,249
Intergovernmental	999,358	0	999,358
<b>Total Assets</b>	<b>\$ 3,010,914</b>	<b>\$ 4,693,570</b>	<b>\$ 7,704,484</b>
<b>Liabilities:</b>			
Accounts Payable	\$ 100,865	\$ 48,667	\$ 149,532
Accrued Wages and Benefits	463,335	0	463,335
Intergovernmental Payable	133,031	0	133,031
Interfund Loans Payable	99,699	133,619	233,318
Deferred Revenue - Taxes	182,780	615,108	797,888
Deferred Revenue	380,384	0	380,384
<b>Total Liabilities</b>	<b>1,360,094</b>	<b>797,394</b>	<b>2,157,488</b>
<b>Fund Balances:</b>			
Restricted	1,712,221	3,896,176	5,608,397
Unassigned	(61,401)	0	(61,401)
<b>Total Fund Balances</b>	<b>1,650,820</b>	<b>3,896,176</b>	<b>5,546,996</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 3,010,914</b>	<b>\$ 4,693,570</b>	<b>\$ 7,704,484</b>

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

### **Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Governmental Funds For the Fiscal Year Ended June 30, 2012**

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues:</b>			
Local Sources:			
Taxes	\$ 138,170	\$ 612,413	\$ 750,583
Tuition	1,881	0	1,881
Investment Earnings	682	1,931	2,613
Extracurricular Activities	255,312	0	255,312
Intermediate Sources	69,564	0	69,564
Intergovernmental - State	302,083	96,543	398,626
Intergovernmental - Federal	4,557,558	169,177	4,726,735
All Other Revenue	30,227	115,314	145,541
<b>Total Revenue</b>	<b>5,355,477</b>	<b>995,378</b>	<b>6,350,855</b>
<b>Expenditures:</b>			
Current:			
Instructional Services:			
Regular	992,624	428,163	1,420,787
Special	1,505,339	0	1,505,339
Vocational	7,013	0	7,013
Other	642	0	642
Supporting Services:			
Pupils	317,981	2,128	320,109
Instructional Staff	1,760,193	9,965	1,770,158
Administration	44,587	0	44,587
Fiscal Services	3,761	15,733	19,494
Operation & Maintenance of Plant	82,335	95,467	177,802
Pupil Transportation	14,252	234,450	248,702
Central	54,252	14,836	69,088
Operation of Non-Instructional Services	115,995	0	115,995
Extracurricular Activities	219,136	56	219,192
Capital Outlay	198	346,824	347,022
Debt Service:			
Principal Retirement	0	156,000	156,000
Interest & Fiscal Charges	0	163,843	163,843
<b>Total Expenditures</b>	<b>5,118,308</b>	<b>1,467,465</b>	<b>6,585,773</b>
Excess (Deficiency) of Revenues Over Expenditures			
	237,169	(472,087)	(234,918)
<b>Other Financing Sources (Uses):</b>			
Sale of Capital Assets	0	2,241	2,241
Transfers In	90,000	5,739	95,739
Transfers Out	(5,739)	0	(5,739)
<b>Total Other Financing Sources (Uses)</b>	<b>84,261</b>	<b>7,980</b>	<b>92,241</b>
Net Change in Fund Balance	321,430	(464,107)	(142,677)
<b>Fund Balances at Beginning of Year</b>	<b>1,329,390</b>	<b>4,360,283</b>	<b>5,689,673</b>
<b>Fund Balances End of Year</b>	<b>\$ 1,650,820</b>	<b>\$ 3,896,176</b>	<b>\$ 5,546,996</b>

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2012**

	Other Local Grants	Classroom Facilities Maintenance	District Managed Student Activity	Auxiliary Services
<b>Assets:</b>				
Pooled Cash and Investments	\$ 78,366	\$ 1,345,672	\$ 137,773	\$ 31,243
Receivables:				
Taxes	0	210,567	0	0
Intergovernmental	0	0	0	0
<b>Total Assets</b>	<b>\$ 78,366</b>	<b>\$ 1,556,239</b>	<b>\$ 137,773</b>	<b>\$ 31,243</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 6,505	\$ 0	\$ 2,433	\$ 217
Accrued Wages and Benefits	0	0	0	3,862
Intergovernmental Payable	21	0	54	1,155
Interfund Loans Payable	5,000	0	0	0
Deferred Revenue - Taxes	0	182,780	0	0
Deferred Revenue	0	0	0	0
<b>Total Liabilities</b>	<b>11,526</b>	<b>182,780</b>	<b>2,487</b>	<b>5,234</b>
<b>Fund Balances:</b>				
Restricted	66,840	1,373,459	135,286	26,009
Unassigned	0	0	0	0
<b>Total Fund Balances (Deficit)</b>	<b>66,840</b>	<b>1,373,459</b>	<b>135,286</b>	<b>26,009</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 78,366</b>	<b>\$ 1,556,239</b>	<b>\$ 137,773</b>	<b>\$ 31,243</b>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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Management Information System	Early Childhood Education	Alternative Schools	Miscellaneous State Grants	Title VI-B	Fiscal Stabilization
\$ 328	\$ 3,387	\$ 1,540	\$ 4,851	\$ 11,710	\$ 0
0	0	0	0	0	0
0	18,449	7,957	0	44,534	0
<u>\$ 328</u>	<u>\$ 21,836</u>	<u>\$ 9,497</u>	<u>\$ 4,851</u>	<u>\$ 56,244</u>	<u>\$ 0</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	17,918	8,682	0	52,494	0
3,083	3,001	282	0	45,843	14,085
0	0	0	0	0	0
0	0	0	0	0	0
0	0	382	0	0	0
<u>3,083</u>	<u>20,919</u>	<u>9,346</u>	<u>0</u>	<u>98,337</u>	<u>14,085</u>
0	917	151	4,851	0	0
(2,755)	0	0	0	(42,093)	(14,085)
<u>(2,755)</u>	<u>917</u>	<u>151</u>	<u>4,851</u>	<u>(42,093)</u>	<u>(14,085)</u>
<u>\$ 328</u>	<u>\$ 21,836</u>	<u>\$ 9,497</u>	<u>\$ 4,851</u>	<u>\$ 56,244</u>	<u>\$ 0</u>

(Continued)

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
June 30, 2012**

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	Title II-D Technology	Title I	Race to the Top	Education Jobs
<b>Assets:</b>				
Pooled Cash and Investments	\$ 0	\$ 30,715	\$ 61	\$ 27,563
Receivables:				
Taxes	0	0	0	0
Intergovernmental	11,607	323,587	115,271	181,575
<b>Total Assets</b>	<u>\$ 11,607</u>	<u>\$ 354,302</u>	<u>\$ 115,332</u>	<u>\$ 209,138</u>
<b>Liabilities:</b>				
Accounts Payable	\$ 0	\$ 1,925	\$ 680	\$ 0
Accrued Wages and Benefits	0	186,054	2,184	130,164
Intergovernmental Payable	46	30,699	162	25,116
Interfund Loans Payable	11,607	0	415	0
Deferred Revenue - Taxes	0	0	0	0
Deferred Revenue	0	132,287	114,313	0
<b>Total Liabilities</b>	<u>11,653</u>	<u>350,965</u>	<u>117,754</u>	<u>155,280</u>
<b>Fund Balances:</b>				
Restricted	0	3,337	0	53,858
Unassigned	(46)	0	(2,422)	0
<b>Total Fund Balances (Deficit)</b>	<u>(46)</u>	<u>3,337</u>	<u>(2,422)</u>	<u>53,858</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 11,607</u>	<u>\$ 354,302</u>	<u>\$ 115,332</u>	<u>\$ 209,138</u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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EHA Preschool Grant	Reducing Class Size	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
\$ 299	\$ 787	\$ 126,694	\$ 1,800,989
0	0	0	210,567
2,042	148,714	145,622	999,358
<u>\$ 2,341</u>	<u>\$ 149,501</u>	<u>\$ 272,316</u>	<u>\$ 3,010,914</u>
\$ 4	\$ 0	\$ 89,101	\$ 100,865
1,328	33,205	27,444	463,335
329	5,268	3,887	133,031
0	796	81,881	99,699
0	0	0	182,780
0	106,901	26,501	380,384
<u>1,661</u>	<u>146,170</u>	<u>228,814</u>	<u>1,360,094</u>
680	3,331	43,502	1,712,221
0	0	0	(61,401)
<u>680</u>	<u>3,331</u>	<u>43,502</u>	<u>1,650,820</u>
<u>\$ 2,341</u>	<u>\$ 149,501</u>	<u>\$ 272,316</u>	<u>\$ 3,010,914</u>

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

### **Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Special Revenue Funds For the Fiscal Year Ended June 30, 2012**

	Other Local Grants	Classroom Facilities Maintenance	District Managed Student Activity	Auxiliary Services
<b>Revenues:</b>				
Local Sources:				
Taxes	\$ 0	\$ 138,170	\$ 0	\$ 0
Tuition	1,881	0	0	0
Investment Earnings	129	0	0	553
Extracurricular Activities	0	0	255,312	0
Intermediate Sources	69,564	0	0	0
Intergovernmental - State	0	84,189	0	63,415
Intergovernmental - Federal	0	0	0	0
All Other Revenue	11,485	0	18,738	0
<b>Total Revenue</b>	<b>83,059</b>	<b>222,359</b>	<b>274,050</b>	<b>63,968</b>
<b>Expenditures:</b>				
Current:				
Instructional Services:				
Regular	24,228	0	0	0
Special	3,607	0	0	0
Vocational	7,013	0	0	0
Other	4	0	0	0
Supporting Services:				
Pupils	2,745	0	0	0
Instructional Staff	13,861	0	0	0
Administration	0	0	0	0
Fiscal Services	0	3,761	0	0
Operation & Maintenance of Plant	0	82,335	0	0
Pupil Transportation	1,996	0	0	0
Central	1,465	0	0	0
Operation of Non-Instructional Services	9,183	0	0	60,328
Extracurricular Activities	210	0	218,926	0
Capital Outlay	198	0	0	0
<b>Total Expenditures</b>	<b>64,510</b>	<b>86,096</b>	<b>218,926</b>	<b>60,328</b>
Excess (Deficiency) of Revenues Over Expenditures	18,549	136,263	55,124	3,640
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	0	0	0
Transfers Out	(5,739)	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>(5,739)</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Change in Fund Balance	12,810	136,263	55,124	3,640
<b>Fund Balances (Deficits) at Beginning of Year</b>	<b>54,030</b>	<b>1,237,196</b>	<b>80,162</b>	<b>22,369</b>
<b>Fund Balances (Deficits) End of Year</b>	<b>\$ 66,840</b>	<b>\$ 1,373,459</b>	<b>\$ 135,286</b>	<b>\$ 26,009</b>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

Management Information System	Early Childhood Education	Entry Year Teacher Mentor	One Net Public Communications Subsidy	Alternative Schools	Miscellaneous State Grants
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	101,634	0	12,600	40,245	0
0	0	0	0	0	0
0	0	4	0	0	0
<u>0</u>	<u>101,634</u>	<u>4</u>	<u>12,600</u>	<u>40,245</u>	<u>0</u>
0	0	0	0	39,667	0
0	83,398	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	17
87,752	0	0	0	0	0
0	40,654	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	12,600	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>87,752</u>	<u>124,052</u>	<u>0</u>	<u>12,600</u>	<u>39,667</u>	<u>17</u>
(87,752)	(22,418)	4	0	578	(17)
90,000	0	0	0	0	0
0	0	0	0	0	0
<u>90,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
2,248	(22,418)	4	0	578	(17)
(5,003)	23,335	(4)	0	(427)	4,868
<u>\$ (2,755)</u>	<u>\$ 917</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 151</u>	<u>\$ 4,851</u>

(Continued)

## LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

### Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Special Revenue Funds For the Fiscal Year Ended June 30, 2012

	Title VI-B	Fiscal Stabilization	Title II-D Technology	Title I
<b>Revenues:</b>				
Local Sources:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Tuition	0	0	0	0
Investment Earnings	0	0	0	0
Extracurricular Activities	0	0	0	0
Intermediate Sources	0	0	0	0
Intergovernmental - State	0	0	0	0
Intergovernmental - Federal	810,770	0	11,607	1,397,533
All Other Revenue	0	0	0	0
<b>Total Revenue</b>	<u>810,770</u>	<u>0</u>	<u>11,607</u>	<u>1,397,533</u>
<b>Expenditures:</b>				
Current:				
Instructional Services:				
Regular	0	5,918	12,060	7,051
Special	295,972	0	0	1,122,362
Vocational	0	0	0	0
Other	0	621	0	0
Supporting Services:				
Pupils	55,204	0	0	0
Instructional Staff	466,161	7,792	0	209,549
Administration	0	0	0	0
Fiscal Services	0	0	0	0
Operation & Maintenance of Plant	0	0	0	0
Pupil Transportation	1,131	0	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	1,545	0	51	10,843
Extracurricular Activities	0	0	0	0
Capital Outlay	0	0	0	0
<b>Total Expenditures</b>	<u>820,013</u>	<u>14,331</u>	<u>12,111</u>	<u>1,349,805</u>
Excess (Deficiency) of Revenues Over Expenditures	(9,243)	(14,331)	(504)	47,728
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(9,243)	(14,331)	(504)	47,728
<b>Fund Balances (Deficits) at Beginning of Year</b>	<u>(32,850)</u>	<u>246</u>	<u>458</u>	<u>(44,391)</u>
<b>Fund Balances (Deficits) End of Year</b>	<u>\$ (42,093)</u>	<u>\$ (14,085)</u>	<u>\$ (46)</u>	<u>\$ 3,337</u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

<u>Race to the Top</u>	<u>Education Jobs</u>	<u>EHA Preschool Grant</u>	<u>Reducing Class Size</u>	<u>Miscellaneous Federal Grants</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 138,170
0	0	0	0	0	1,881
0	0	0	0	0	682
0	0	0	0	0	255,312
0	0	0	0	0	69,564
0	0	0	0	0	302,083
111,268	1,163,024	12,701	218,637	832,018	4,557,558
0	0	0	0	0	30,227
<u>111,268</u>	<u>1,163,024</u>	<u>12,701</u>	<u>218,637</u>	<u>832,018</u>	<u>5,355,477</u>
0	491,856	0	204,517	207,327	992,624
0	0	0	0	0	1,505,339
0	0	0	0	0	7,013
0	0	0	0	0	642
0	0	0	0	172,280	317,981
73,759	617,310	10,838	16	320,253	1,760,193
1,228	0	0	0	43,359	44,587
0	0	0	0	0	3,761
0	0	0	0	0	82,335
0	0	0	0	11,125	14,252
40,187	0	0	0	0	54,252
0	0	0	778	33,267	115,995
0	0	0	0	0	219,136
0	0	0	0	0	198
<u>115,174</u>	<u>1,109,166</u>	<u>10,838</u>	<u>205,311</u>	<u>787,611</u>	<u>5,118,308</u>
(3,906)	53,858	1,863	13,326	44,407	237,169
0	0	0	0	0	90,000
0	0	0	0	0	(5,739)
0	0	0	0	0	84,261
(3,906)	53,858	1,863	13,326	44,407	321,430
1,484	0	(1,183)	(9,995)	(905)	1,329,390
<u>\$ (2,422)</u>	<u>\$ 53,858</u>	<u>\$ 680</u>	<u>\$ 3,331</u>	<u>\$ 43,502</u>	<u>\$ 1,650,820</u>

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Combining Balance Sheet**  
**Nonmajor Capital Projects Funds**  
**June 30, 2012**

	Permanent Improvement	Building	Classroom Facilities	Total Nonmajor Capital Projects Funds
<b>Assets:</b>				
Pooled Cash and Investments	\$ 364,762	\$ 565,411	\$ 3,092,715	\$ 4,022,888
Receivables:				
Taxes	670,682	0	0	670,682
<b>Total Assets</b>	<b>\$ 1,035,444</b>	<b>\$ 565,411</b>	<b>\$ 3,092,715</b>	<b>\$ 4,693,570</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 42,382	\$ 6,285	\$ 0	\$ 48,667
Interfund Loans Payable	133,619	0	0	133,619
Deferred Revenue - Taxes	615,108	0	0	615,108
<b>Total Liabilities</b>	<b>791,109</b>	<b>6,285</b>	<b>0</b>	<b>797,394</b>
<b>Fund Balances:</b>				
Restricted	244,335	559,126	3,092,715	3,896,176
<b>Total Fund Balances</b>	<b>244,335</b>	<b>559,126</b>	<b>3,092,715</b>	<b>3,896,176</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 1,035,444</b>	<b>\$ 565,411</b>	<b>\$ 3,092,715</b>	<b>\$ 4,693,570</b>

## LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

### Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Capital Projects Funds For the Fiscal Year Ended June 30, 2012

	Permanent Improvement	Building	Classroom Facilities	Total Nonmajor Capital Projects Funds
<b>Revenues:</b>				
Local Sources:				
Taxes	\$ 612,413	\$ 0	\$ 0	\$ 612,413
Investment Earnings	0	195	1,736	1,931
Intergovernmental - State	96,543	0	0	96,543
Intergovernmental - Federal	169,177	0	0	169,177
All Other Revenue	115,314	0	0	115,314
<b>Total Revenue</b>	<b>993,447</b>	<b>195</b>	<b>1,736</b>	<b>995,378</b>
<b>Expenditures:</b>				
Current:				
Instructional Services:				
Regular	428,163	0	0	428,163
Supporting Services:				
Pupils	2,128	0	0	2,128
Instructional Staff	9,965	0	0	9,965
Fiscal Services	15,733	0	0	15,733
Operation & Maintenance of Plant	95,467	0	0	95,467
Pupil Transportation	234,450	0	0	234,450
Central	14,836	0	0	14,836
Extracurricular Activities	56	0	0	56
Capital Outlay	112,095	113,307	121,422	346,824
Debt Service:				
Principal Retirement	156,000	0	0	156,000
Interest & Fiscal Charges	163,843	0	0	163,843
<b>Total Expenditures</b>	<b>1,232,736</b>	<b>113,307</b>	<b>121,422</b>	<b>1,467,465</b>
Excess (Deficiency) of Revenues				
Over Expenditures	(239,289)	(113,112)	(119,686)	(472,087)
<b>Other Financing Sources (Uses):</b>				
Sale of Capital Assets	2,241	0	0	2,241
Transfers In	5,739	0	0	5,739
<b>Total Other Financing Sources (Uses)</b>	<b>7,980</b>	<b>0</b>	<b>0</b>	<b>7,980</b>
Net Change in Fund Balance	(231,309)	(113,112)	(119,686)	(464,107)
<b>Fund Balances at Beginning of Year</b>	<b>475,644</b>	<b>672,238</b>	<b>3,212,401</b>	<b>4,360,283</b>
<b>Fund Balances End of Year</b>	<b>\$ 244,335</b>	<b>\$ 559,126</b>	<b>\$ 3,092,715</b>	<b>\$ 3,896,176</b>

## LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in  
Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Fiscal Year Ended June 30, 2012***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Local Sources:				
Taxes	\$ 9,347,347	\$ 9,181,135	\$ 9,181,133	\$ (2)
Tuition	1,124,500	1,201,599	1,193,635	(7,964)
Investment Earnings	295,000	316,000	321,814	5,814
Extracurricular Activities	0	667	627	(40)
Intergovernmental - State	21,324,384	21,645,267	21,645,120	(147)
Intergovernmental - Federal	209,000	250,081	255,508	5,427
All Other Revenues	65,500	51,171	19,448	(31,723)
Total Revenues	32,365,731	32,645,920	32,617,285	(28,635)
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Salaries and Wages	9,569,319	9,192,520	9,191,954	566
Fringe Benefits	4,465,595	4,036,642	3,971,136	65,506
Purchased Services	183,085	671,835	671,614	221
Supplies and Materials	71,584	125,290	122,487	2,803
Other Expenditures	625	1,350	1,350	0
Capital Outlay	8,526	23,727	23,551	176
Total Regular	14,298,734	14,051,364	13,982,092	69,272
Special:				
Salaries and Wages	2,015,920	2,296,020	2,295,037	983
Fringe Benefits	804,041	935,437	935,427	10
Purchased Services	698,675	792,862	792,564	298
Supplies and Materials	10,983	8,247	5,845	2,402
Capital Outlay	0	1,288	1,288	0
Total Special	3,529,619	4,033,854	4,030,161	3,693
Vocational:				
Salaries and Wages	282,852	300,852	300,164	688
Fringe Benefits	117,115	141,540	141,534	6
Purchased Services	4,850	1,450	1,439	11
Supplies and Materials	30,279	15,011	14,954	57
Other Expenditures	9,500	8,775	8,576	199
Capital Outlay	5,986	9,512	9,085	427
Total Vocational	450,582	477,140	475,752	1,388

(Continued)

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Fiscal Year Ended June 30, 2012***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Other:				
Salaries and Wages	672	672	643	29
Fringe Benefits	330	530	524	6
Purchased Services	0	5,250	5,245	5
Total Other	1,002	6,452	6,412	40
Total Instructional Services	18,279,937	18,568,810	18,494,417	74,393
Support Services:				
Pupils:				
Salaries and Wages	1,213,770	1,229,270	1,229,016	254
Fringe Benefits	500,341	554,341	549,034	5,307
Purchased Services	318,391	495,766	494,261	1,505
Supplies and Materials	15,933	28,945	28,864	81
Other Expenditures	375	875	866	9
Total Pupils	2,048,810	2,309,197	2,302,041	7,156
Instructional Staff:				
Salaries and Wages	614,093	534,201	533,837	364
Fringe Benefits	387,662	394,972	394,619	353
Purchased Services	150,997	163,597	163,549	48
Supplies and Materials	78,219	68,116	58,576	9,540
Other Expenditures	2,100	1,000	984	16
Capital Outlay	0	600	0	600
Total Instructional Staff	1,233,071	1,162,486	1,151,565	10,921
Board of Education:				
Salaries and Wages	22,500	10,000	9,968	32
Fringe Benefits	2,377	2,377	1,466	911
Purchased Services	45,000	59,800	59,275	525
Supplies and Materials	150	150	150	0
Other Expenditures	20,674	23,924	23,920	4
Capital Outlay	0	150	150	0
Total Board of Education	90,701	96,401	94,929	1,472

(Continued)

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Fiscal Year Ended June 30, 2012***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Administration:</b>				
Salaries and Wages	1,899,476	1,934,651	1,934,638	13
Fringe Benefits	829,058	850,033	850,020	13
Purchased Services	55,654	53,254	53,179	75
Supplies and Materials	6,097	10,397	8,406	1,991
Other Expenditures	128,235	50,032	31,262	18,770
Capital Outlay	5,000	808	0	808
Total Administration	2,923,520	2,899,175	2,877,505	21,670
<b>Fiscal Services:</b>				
Salaries and Wages	345,400	345,500	345,430	70
Fringe Benefits	113,609	145,529	145,528	1
Purchased Services	53,803	81,328	80,732	596
Supplies and Materials	5,506	8,006	6,707	1,299
Other Expenditures	394,438	304,838	304,404	434
Capital Outlay	1,000	200	0	200
Total Fiscal Services	913,756	885,401	882,801	2,600
<b>Operation and Maintenance of Plant:</b>				
Salaries and Wages	1,242,302	1,249,702	1,245,839	3,863
Fringe Benefits	675,116	718,436	718,104	332
Purchased Services	1,657,014	1,295,194	1,261,971	33,223
Supplies and Materials	249,136	229,835	207,042	22,793
Other Expenditures	3,250	5,350	5,334	16
Capital Outlay	9,000	1,400	947	453
Total Operation and Maintenance Of Plant	3,835,818	3,499,917	3,439,237	60,680
<b>Pupil Transportation:</b>				
Salaries and Wages	1,152,484	1,258,484	1,239,232	19,252
Fringe Benefits	912,063	959,898	959,894	4
Purchased Services	145,144	174,894	174,875	19
Supplies and Materials	416,710	511,710	502,896	8,814
Other Expenditures	0	290	190	100
Total Pupil Transportation	2,626,401	2,905,276	2,877,087	28,189

(Continued)

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Fiscal Year Ended June 30, 2012***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Central:				
Purchased Services	0	500	500	0
Supplies and Materials	0	1,200	0	1,200
Total Central	0	1,700	500	1,200
Total Support Services	13,672,077	13,759,553	13,625,665	133,888
Operation of Non-Instructional Services:				
Salaries and Wages	0	1,300	1,194	106
Fringe Benefits	285	1,185	1,144	41
Supplies and Materials	6,500	14,000	13,908	92
Other Expenditures	0	152	102	50
Capital Outlay	2,000	2,000	1,970	30
Total Operation of Non-Instructional Services	8,785	18,637	18,318	319
Extracurricular Activities:				
Salaries and Wages	161,998	411,048	387,405	23,643
Fringe Benefits	36,879	81,879	73,193	8,686
Purchased Services	14,400	14,200	14,187	13
Total Extracurricular Activities	213,277	507,127	474,785	32,342
Total Expenditures	32,174,076	32,854,127	32,613,185	240,942
Excess (Deficiency) of Revenues Over (Under) Expenditures	191,655	(208,207)	4,100	212,307
<b>Other Financing Sources (Uses):</b>				
Sale of Capital Assets	0	5,375	5,671	296
Transfers Out	(85,000)	(92,000)	(90,228)	1,772
Advances In	226,925	142,614	142,584	(30)
Advances Out	(40,000)	(117,308)	(94,880)	22,428
Total Other Financing Sources (Uses):	101,925	(61,319)	(36,853)	24,466
Net Change in Fund Balance	293,580	(269,526)	(32,753)	236,773
Fund Balance at Beginning of Year	7,874,046	7,874,046	7,874,046	0
Prior Year Encumbrances	275,623	275,623	275,623	0
Fund Balance at End of Year	\$ 8,443,249	\$ 7,880,143	\$ 8,116,916	\$ 236,773

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balances – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – Debt Service Fund  
For the Fiscal Year Ended June 30, 2012***

<b>BOND RETIREMENT FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<b>Revenues:</b>				
Taxes	\$ 2,650,000	\$ 2,674,000	\$ 2,325,339	\$ (348,661)
Intergovernmental - State	383,631	402,731	352,776	(49,955)
Total Revenues	<u>3,033,631</u>	<u>3,076,731</u>	<u>2,678,115</u>	<u>(398,616)</u>
<b>Expenditures:</b>				
Support Services:				
Fiscal Services:				
Other Expenditures	91,000	67,000	58,421	8,579
Total Support Services	<u>91,000</u>	<u>67,000</u>	<u>58,421</u>	<u>8,579</u>
Debt Service:				
Principal Retirement	1,178,000	1,226,500	1,226,455	45
Interest and Fiscal Charges	1,691,000	1,734,240	1,734,235	5
Total Debt Service	<u>2,869,000</u>	<u>2,960,740</u>	<u>2,960,690</u>	<u>50</u>
Total Expenditures	<u>2,960,000</u>	<u>3,027,740</u>	<u>3,019,111</u>	<u>8,629</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	73,631	48,991	(340,996)	(389,987)
Fund Balance at Beginning of Year				
Fund Balance at End of Year	<u>\$ 3,527,899</u>	<u>\$ 3,503,259</u>	<u>\$ 3,113,272</u>	<u>\$ (389,987)</u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012***

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<b>UNIFORM SCHOOL SUPPLIES FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
<b>Revenues:</b>				
Class Material and Fees	\$ 1,750	\$ 2,615	\$ 2,529	\$ (86)
Total Revenues	<u>1,750</u>	<u>2,615</u>	<u>2,529</u>	<u>(86)</u>
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Supplies and Materials	44,100	49,950	49,933	17
Total Expenditures	<u>44,100</u>	<u>49,950</u>	<u>49,933</u>	<u>17</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(42,350)	(47,335)	(47,404)	(69)
Fund Balance at Beginning of Year	<u>53,839</u>	<u>53,839</u>	<u>53,839</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 11,489</u>	<u>\$ 6,504</u>	<u>\$ 6,435</u>	<u>\$ (69)</u>

## LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012***

PUBLIC SCHOOL SUPPORT FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Extracurricular Activities	\$ 50,556	\$ 62,331	\$ 59,407	\$ (2,924)
All Other Revenues	23,650	25,505	25,971	466
Total Revenues	<u>74,206</u>	<u>87,836</u>	<u>85,378</u>	<u>(2,458)</u>
<b>Expenditures:</b>				
Instructional Services:				
Special:				
Purchased Services	100	100	0	100
Supplies and Materials	9,472	11,272	11,230	42
Other Expenditures	5,000	0	0	0
Total Instructional Services	<u>14,572</u>	<u>11,372</u>	<u>11,230</u>	<u>142</u>
Support Services:				
Administration:				
Purchased Services	2,945	7,390	7,111	279
Supplies and Materials	32,375	50,325	48,421	1,904
Other Expenditures	19,244	21,175	18,190	2,985
Capital Outlay	1,500	3,399	3,355	44
Total Administration	<u>56,064</u>	<u>82,289</u>	<u>77,077</u>	<u>5,212</u>
Pupil Transportation:				
Other Expenditures	500	500	35	465
Total Pupil Transportation	<u>500</u>	<u>500</u>	<u>35</u>	<u>465</u>
Total Support Services	<u>56,564</u>	<u>82,789</u>	<u>77,112</u>	<u>5,677</u>
Extracurricular Activities:				
Purchased Services	250	0	0	0
Supplies and Materials	1,000	1,400	1,392	8
Other Expenditures	7,062	7,118	6,230	888
Capital Outlay	300	0	0	0
Total Extracurricular Activities	<u>8,612</u>	<u>8,518</u>	<u>7,622</u>	<u>896</u>
Total Expenditures	<u>79,748</u>	<u>102,679</u>	<u>95,964</u>	<u>6,715</u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012***

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<b>PUBLIC SCHOOL SUPPORT FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(5,542)	(14,843)	(10,586)	4,257
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	0	228	228
Advances Out	(228)	(228)	(228)	0
Total Other Financing Sources (Uses)	<u>(228)</u>	<u>(228)</u>	<u>0</u>	<u>228</u>
Net Change in Fund Balance	(5,770)	(15,071)	(10,586)	4,485
Fund Balance at Beginning of Year	57,769	57,769	57,769	0
Prior Year Encumbrances	6,755	6,755	6,755	0
Fund Balance at End of Year	<u>\$ 58,754</u>	<u>\$ 49,453</u>	<u>\$ 53,938</u>	<u>\$ 4,485</u>

## LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012***

OTHER LOCAL GRANTS FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Tuition	\$ 0	\$ 0	\$ 1,881	\$ 1,881
Investment Earnings	200	200	129	(71)
Intermediate Sources	52,135	84,600	69,564	(15,036)
All Other Revenues	1,000	11,490	11,485	(5)
Total Revenues	53,335	96,290	83,059	(13,231)
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Salaries and Wages	0	1,232	1,232	0
Fringe Benefits	4	194	177	17
Supplies and Materials	7,029	12,644	11,702	942
Other Expenditures	760	760	0	760
Capital Outlay	11,464	11,548	11,291	257
Total Regular	19,257	26,378	24,402	1,976
Special:				
Supplies and Materials	512	700	191	509
Other Expenditures	3,065	1,565	1,438	127
Capital Outlay	2,000	2,000	1,978	22
Total Special	5,577	4,265	3,607	658
Vocational:				
Supplies and Materials	10,202	1,552	1,534	18
Capital Outlay	3,798	3,598	3,598	0
Total Vocational	14,000	5,150	5,132	18
Total Instructional Services	38,834	35,793	33,141	2,652
Support Services:				
Pupils:				
Purchased Services	300	0	0	0
Supplies and Materials	0	2,745	2,745	0
Total Pupils	300	2,745	2,745	0
Instructional Staff:				
Salaries and Wages	2,000	0	0	0
Fringe Benefits	400	0	0	0
Purchased Services	6,943	12,370	11,920	450
Supplies and Materials	6,400	2,400	1,941	459
Total Instructional Staff	15,743	14,770	13,861	909

## LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012***

OTHER LOCAL GRANTS FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Administration:				
Capital Outlay	5,000	1,044	0	1,044
Total Administration	5,000	1,044	0	1,044
Pupil Transportation:				
Supplies and Materials	5,150	2,331	1,996	335
Total Pupil Transportation	5,150	2,331	1,996	335
Central:				
Salaries and Wages	0	1,150	680	470
Fringe Benefits	0	250	95	155
Purchased Services	0	800	684	116
Supplies and Materials	0	355	0	355
Total Central	0	2,555	1,459	1,096
Total Support Services	26,193	23,445	20,061	3,384
Operation of Non-Instructional Services:				
Salaries and Wages	2,463	400	400	0
Fringe Benefits	265	57	14	43
Supplies and Materials	11,197	7,145	6,797	348
Other Expenditures	687	2,201	2,136	65
Total Operation of Non-Instructional Services	14,612	9,803	9,347	456
Extracurricular Activities:				
Supplies and Materials	7,298	4,798	210	4,588
Total Extracurricular Activities	7,298	4,798	210	4,588
Capital Outlay:				
Capital Outlay	598	198	198	0
Total Capital Outlay	598	198	198	0
Total Expenditures	87,535	74,037	62,957	11,080
Excess (Deficiency) of Revenues Over (Under) Expenditures	(34,200)	22,253	20,102	(2,151)
<b>Other Financing Sources (Uses):</b>				
Transfers Out	(5,739)	(5,739)	(5,739)	0
Total Other Financing Sources (Uses)	(5,739)	(5,739)	(5,739)	0
Net Change in Fund Balance	(39,939)	16,514	14,363	(2,151)
Fund Balance at Beginning of Year	59,047	59,047	59,047	0
Prior Year Encumbrances	8	8	8	0
Fund Balance at End of Year	\$ 19,116	\$ 75,569	\$ 73,418	\$ (2,151)

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012***

### CLASSROOM FACILITIES MAINTENANCE FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 150,000	\$ 156,000	\$ 155,801	\$ (199)
Intergovernmental - State	108,159	108,159	84,189	(23,970)
Total Revenues	258,159	264,159	239,990	(24,169)
<b>Expenditures:</b>				
Support Services:				
Fiscal Services:				
Other Expenditures	6,000	5,700	3,761	1,939
Total Fiscal Services	6,000	5,700	3,761	1,939
Operation and Maintenance of Plant:				
Purchased Services	83,384	76,684	76,332	352
Supplies and Materials	24,646	10,646	8,509	2,137
Capital Outlay	17,500	7,500	3,688	3,812
Total Operation and Maintenance of Plant	125,530	94,830	88,529	6,301
Total Expenditures	131,530	100,530	92,290	8,240
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	126,629	163,629	147,700	(15,929)
Fund Balance at Beginning of Year				
Prior Year Encumbrances	7,530	7,530	7,530	0
Fund Balance at End of Year	\$ 1,324,601	\$ 1,361,601	\$ 1,345,672	\$ (15,929)

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012***

<b>DISTRICT MANAGED STUDENT ACTIVITY FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
<b>Revenues:</b>				
Extracurricular Activities	\$ 217,345	\$ 259,345	\$ 255,412	\$ (3,933)
All Other Revenues	29,350	18,450	18,738	288
Total Revenues	<u>246,695</u>	<u>277,795</u>	<u>274,150</u>	<u>(3,645)</u>
<b>Expenditures:</b>				
Extracurricular Activities:				
Salaries and Wages	11,000	6,250	5,895	355
Fringe Benefits	27	967	932	35
Purchased Services	49,328	32,378	26,737	5,641
Supplies and Materials	112,284	105,784	97,301	8,483
Other Expenditures	43,210	99,995	95,404	4,591
Capital Outlay	11,500	55,151	53,827	1,324
Total Expenditures	<u>227,349</u>	<u>300,525</u>	<u>280,096</u>	<u>20,429</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	19,346	(22,730)	(5,946)	16,784
<b>Other Financing Sources (Uses):</b>				
Advances In	0	400	0	(400)
Total Other Financing Sources (Uses):	<u>0</u>	<u>400</u>	<u>0</u>	<u>(400)</u>
Net Change in Fund Balance	19,346	(22,330)	(5,946)	16,384
Fund Balance at Beginning of Year				
Prior Year Encumbrances	21,414	21,414	21,414	0
Fund Balance at End of Year	<u>\$ 102,493</u>	<u>\$ 60,817</u>	<u>\$ 77,201</u>	<u>\$ 16,384</u>

## LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012***

AUXILIARY SERVICES FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Investment Earnings	\$ 791	\$ 791	\$ 553	\$ (238)
Intergovernmental - State	71,800	63,416	63,415	(1)
Total Revenues	72,591	64,207	63,968	(239)
<b>Expenditures:</b>				
Support Services:				
Operation of Non-Instructional Services:				
Salaries and Wages	25,348	21,279	18,599	2,680
Fringe Benefits	4,187	3,485	3,099	386
Purchased Services	12,977	11,293	9,440	1,853
Supplies and Materials	44,568	44,498	41,241	3,257
Other Expenditures	5,148	4,812	2,275	2,537
Capital Outlay	13,980	12,158	5,439	6,719
Total Expenditures	106,208	97,525	80,093	17,432
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(33,617)	(33,318)	(16,125)	17,193
<b>Other Financing Sources (Uses):</b>				
Refund of Prior Year's Receipts	(10,954)	(10,954)	(10,954)	0
Total Other Financing Sources (Uses):	(10,954)	(10,954)	(10,954)	0
Net Change in Fund Balance	(44,571)	(44,272)	(27,079)	17,193
Fund Balance at Beginning of Year				
Prior Year Encumbrances	16,723	16,723	16,723	0
Fund Balance at End of Year	27,848	27,848	27,848	0
Fund Balance at End of Year	\$ 0	\$ 299	\$ 17,492	\$ 17,193

## LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012***

MANAGEMENT INFORMATION SYSTEM FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
<b>Revenues:</b>				
Intergovernmental - State	\$ 4,000	\$ 0	\$ 0	\$ 0
Total Revenues	<u>4,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>				
Support Services:				
Pupils:				
Salaries and Wages	64,000	62,556	62,556	0
Fringe Benefits	31,657	26,297	26,297	0
Purchased Services	500	513	513	0
Supplies and Materials	2,800	2,698	2,698	0
Other Expenditures	50	100	100	0
Total Expenditures	<u>99,007</u>	<u>92,164</u>	<u>92,164</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(95,007)	(92,164)	(92,164)	0
<b>Other Financing Sources (Uses):</b>				
Transfers In	95,000	90,000	90,000	0
Total Other Financing Sources (Uses):	<u>95,000</u>	<u>90,000</u>	<u>90,000</u>	<u>0</u>
Net Change in Fund Balance	(7)	(2,164)	(2,164)	0
Fund Balance at Beginning of Year	1,801	1,801	1,801	0
Prior Year Encumbrances	363	363	363	0
Fund Balance at End of Year	<u>\$ 2,157</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

## LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012***

EARLY CHILDHOOD EDUCATION FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental - State	\$ 138,366	\$ 119,918	\$ 119,917	\$ (1)
Total Revenues	<u>138,366</u>	<u>119,918</u>	<u>119,917</u>	<u>(1)</u>
<b>Expenditures:</b>				
Instructional Services:				
Special:				
Salaries and Wages	53,751	44,999	44,999	0
Fringe Benefits	31,627	27,261	26,552	709
Supplies and Materials	10,835	10,572	10,153	419
Total Instructional Services	<u>96,213</u>	<u>82,832</u>	<u>81,704</u>	<u>1,128</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	35,695	30,366	30,366	0
Fringe Benefits	13,137	13,398	11,478	1,920
Total Support Services	<u>48,832</u>	<u>43,764</u>	<u>41,844</u>	<u>1,920</u>
Total Expenditures	<u>145,045</u>	<u>126,596</u>	<u>123,548</u>	<u>3,048</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(6,679)	(6,678)	(3,631)	3,047
Fund Balance at Beginning of Year	728	728	728	0
Prior Year Encumbrances	5,953	5,953	5,953	0
Fund Balance at End of Year	<u>\$ 2</u>	<u>\$ 3</u>	<u>\$ 3,050</u>	<u>\$ 3,047</u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012***

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**ONE NET PUBLIC COMMUNICATIONS SUBSIDY FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - State	\$ 0	\$ 12,600	\$ 12,600	\$ 0
Total Revenues	0	12,600	12,600	0
<b>Expenditures:</b>				
Support Services:				
Central:				
Purchased Services	0	12,600	12,600	0
Total Expenditures	0	12,600	12,600	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$ 0	\$ 0	\$ 0	\$ 0

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012***

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>ALTERNATIVE SCHOOLS FUND</b>				
<b>Revenues:</b>				
Intergovernmental - State	\$ 39,875	\$ 32,670	\$ 32,670	\$ 0
Total Revenues	<u>39,875</u>	<u>32,670</u>	<u>32,670</u>	<u>0</u>
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Salaries and Wages	37,675	31,074	31,074	0
Purchased Services	200	200	56	144
Total Instructional Services	<u>37,875</u>	<u>31,274</u>	<u>31,130</u>	<u>144</u>
Support Services:				
Administration:				
Purchased Services	2,000	0	0	0
Total Support Services	<u>2,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>39,875</u>	<u>31,274</u>	<u>31,130</u>	<u>144</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	0	1,396	1,540	144
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 1,396</u>	<u>\$ 1,540</u>	<u>\$ 144</u>

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012***

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MISCELLANEOUS STATE GRANTS FUND				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Instructional Services:				
Other:				
Salaries and Wages	950	950	450	500
Fringe Benefits	150	150	69	81
Total Instructional Services	<u>1,100</u>	<u>1,100</u>	<u>519</u>	<u>581</u>
Support Services:				
Instructional Staff:				
Purchased Services	333	333	0	333
Total Expenditures	<u>1,433</u>	<u>1,433</u>	<u>519</u>	<u>914</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,433)	(1,433)	(519)	914
Fund Balance at Beginning of Year	<u>5,370</u>	<u>5,370</u>	<u>5,370</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 3,937</u>	<u>\$ 3,937</u>	<u>\$ 4,851</u>	<u>\$ 914</u>

## LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012***

TITLE VI-B FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental - Federal	\$ 881,044	\$ 858,585	\$ 858,585	\$ 0
Total Revenues	881,044	858,585	858,585	0
<b>Expenditures:</b>				
Instructional Services:				
Special:				
Salaries and Wages	236,540	209,471	209,471	0
Fringe Benefits	100,704	92,017	91,760	257
Purchased Services	312	267	267	0
Supplies and Materials	43,598	48,598	48,342	256
Capital Outlay	15,000	7,094	7,094	0
Total Instructional Services	396,154	357,447	356,934	513
Support Services:				
Pupils:				
Salaries and Wages	10,000	10,000	10,780	(780)
Fringe Benefits	8,411	8,411	8,131	280
Total Pupils	18,411	18,411	18,911	(500)
Instructional Staff:				
Salaries and Wages	410,968	426,866	425,903	963
Fringe Benefits	99,331	100,835	100,592	243
Total Instructional Staff	510,299	527,701	526,495	1,206
Pupil Transportation:				
Purchased Services	4,025	1,131	1,131	0
Total Pupil Transportation	4,025	1,131	1,131	0
Total Support Services	532,735	547,243	546,537	706
Operation of Non-Instructional Services:				
Salaries and Wages	5,000	5,000	1,357	3,643
Fringe Benefits	1,000	1,000	190	810
Total Operation of Non-Instructional Services	6,000	6,000	1,547	4,453
Total Expenditures	934,889	910,690	905,018	5,672

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012***

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	TITLE VI-B FUND			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Excess (Deficiency) of Revenues Over (Under) Expenditures	(53,845)	(52,105)	(46,433)	5,672
<b>Other Financing Sources (Uses):</b>				
Advances Out	(11,000)	(11,000)	(11,000)	0
Total Other Financing Sources (Uses):	(11,000)	(11,000)	(11,000)	0
Net Change in Fund Balance	(64,845)	(63,105)	(57,433)	5,672
Fund Balance at Beginning of Year	57,536	57,536	57,536	0
Prior Year Encumbrances	7,309	7,309	7,309	0
Fund Balance at End of Year	\$ 0	\$ 1,740	\$ 7,412	\$ 5,672

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012**

<b>FISCAL STABILIZATION FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Salaries and Wages	76,595	76,596	76,596	0
Fringe Benefits	27,703	27,703	27,703	0
Supplies and Materials	3,917	3,778	3,778	0
Total Instructional Services	<u>108,215</u>	<u>108,077</u>	<u>108,077</u>	<u>0</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	59,277	59,277	59,277	0
Fringe Benefits	24,226	24,364	24,364	0
Total Support Services	<u>83,503</u>	<u>83,641</u>	<u>83,641</u>	<u>0</u>
Total Expenditures	<u>191,718</u>	<u>191,718</u>	<u>191,718</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(191,718)	(191,718)	(191,718)	0
Fund Balance at Beginning of Year	186,145	186,145	186,145	0
Prior Year Encumbrances	5,573	5,573	5,573	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

## LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>TITLE II-D TECHNOLOGY FUND</b>				
<b>Revenues:</b>				
Intergovernmental - Federal	\$ 4,031	\$ 11,607	\$ 0	\$ (11,607)
Total Revenues	4,031	11,607	0	(11,607)
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Purchased Services	0	11,701	11,701	0
Capital Outlay	0	430	430	0
Total Instructional Services	0	12,131	12,131	0
Support Services:				
Instructional Staff:				
Purchased Services	4,555	0	0	0
Total Support Services	4,555	0	0	0
Operation of Non-Instructional Services:				
Fringe Benefits	5	5	5	0
Total Expenditures	4,560	12,136	12,136	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(529)	(529)	(12,136)	(11,607)
<b>Other Financing Sources (Uses):</b>				
Transfers In	525	525	525	0
Transfers Out	(525)	(525)	(525)	0
Advances In	0	0	11,607	11,607
Advances Out	(4,031)	(4,031)	(4,031)	0
Total Other Financing Sources (Uses):	(4,031)	(4,031)	7,576	11,607
Net Change in Fund Balance	(4,560)	(4,560)	(4,560)	0
Fund Balance at Beginning of Year	4,555	4,555	4,555	0
Prior Year Encumbrances	5	5	5	0
Fund Balance at End of Year	\$ 0	\$ 0	\$ 0	\$ 0

## LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012***

	TITLE I FUND			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental - Federal	\$ 1,228,048	\$ 1,292,683	\$ 1,292,683	\$ 0
Total Revenues	<u>1,228,048</u>	<u>1,292,683</u>	<u>1,292,683</u>	<u>0</u>
<b>Expenditures:</b>				
Instructional Services:				
Special:				
Salaries and Wages	854,317	776,236	776,236	0
Fringe Benefits	273,585	307,587	302,724	4,863
Supplies and Materials	13,800	25,041	25,028	13
Total Instructional Services	<u>1,141,702</u>	<u>1,108,864</u>	<u>1,103,988</u>	<u>4,876</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	73,068	130,510	113,908	16,602
Fringe Benefits	25,744	72,957	72,906	51
Supplies and Materials	11,496	11,496	9,446	2,050
Total Instructional Staff	<u>110,308</u>	<u>214,963</u>	<u>196,260</u>	<u>18,703</u>
Operation and Maintenance of Plant:				
Supplies and Materials	5,000	0	0	0
Total Support Services	<u>115,308</u>	<u>214,963</u>	<u>196,260</u>	<u>18,703</u>
Operation of Non-Instructional Services:				
Salaries and Wages	9,800	9,800	9,313	487
Fringe Benefits	3,707	1,525	1,450	75
Total Operation of Non-Instructional Services	<u>13,507</u>	<u>11,325</u>	<u>10,763</u>	<u>562</u>
Total Expenditures	<u>1,270,517</u>	<u>1,335,152</u>	<u>1,311,011</u>	<u>24,141</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(42,469)	(42,469)	(18,328)	24,141
Fund Balance at Beginning of Year				
Prior Year Encumbrances	36,751	36,751	36,751	0
Fund Balance at End of Year	<u>\$ 5,718</u>	<u>\$ 5,718</u>	<u>\$ 5,718</u>	<u>\$ 0</u>
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 24,141</u>	<u>\$ 24,141</u>

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012***

### RACE TO THE TOP FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - Federal	\$ 175,985	\$ 114,723	\$ 112,723	\$ (2,000)
Total Revenues	175,985	114,723	112,723	(2,000)
<b>Expenditures:</b>				
Support Services:				
Instructional Staff:				
Salaries and Wages	76,525	9,154	9,154	0
Fringe Benefits	22,429	1,985	1,985	0
Purchased Services	26,388	59,843	59,843	0
Supplies and Materials	6,597	1,767	1,767	0
Total Instructional Staff	131,939	72,749	72,749	0
Central:				
Salaries and Wages	25,015	8,710	8,710	0
Fringe Benefits	7,332	1,365	1,365	0
Purchased Services	8,627	28,103	28,103	0
Supplies and Materials	2,158	1,297	1,297	0
Total Central	43,132	39,475	39,475	0
Total Expenditures	175,071	112,224	112,224	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	914	2,499	499	(2,000)
<b>Other Financing Sources (Uses):</b>				
Advances In	0	0	415	415
Advances Out	(2,000)	(2,000)	(2,000)	0
Total Other Financing Sources (Uses):	(2,000)	(2,000)	(1,585)	415
Net Change in Fund Balance	(1,086)	499	(1,086)	(1,585)
Fund Balance at Beginning of Year	1,086	1,086	1,086	0
Fund Balance at End of Year	\$ 0	\$ 1,585	\$ 0	\$ (1,585)

## LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>EDUCATION JOBS FUND</b>				
<b>Revenues:</b>				
Intergovernmental - Federal	\$ 1,132,624	\$ 981,449	\$ 981,449	\$ 0
Total Revenues	1,132,624	981,449	981,449	0
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Salaries and Wages	362,764	308,257	308,257	0
Fringe Benefits	128,855	103,355	97,469	5,886
Total Instructional Services	491,619	411,612	405,726	5,886
Support Services:				
Instructional Staff:				
Salaries and Wages	443,722	377,799	377,798	1
Fringe Benefits	197,283	189,033	174,928	14,105
Total Support Services	641,005	566,832	552,726	14,106
Total Expenditures	1,132,624	978,444	958,452	19,992
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	3,005	22,997	19,992
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$ 0	\$ 3,005	\$ 22,997	\$ 19,992

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012***

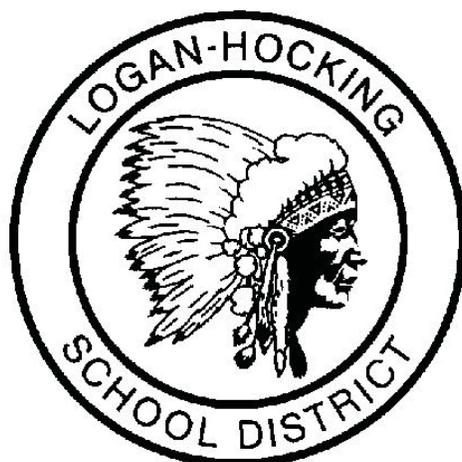
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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>EHA PRESCHOOL GRANT FUND</b>				
<b>Revenues:</b>				
Intergovernmental - Federal	\$ 14,282	\$ 12,240	\$ 12,240	\$ 0
Total Revenues	<u>14,282</u>	<u>12,240</u>	<u>12,240</u>	<u>0</u>
<b>Expenditures:</b>				
Support Services:				
Instructional Staff:				
Salaries and Wages	10,645	9,141	9,141	0
Fringe Benefits	4,170	3,455	3,382	73
Total Expenditures	<u>14,815</u>	<u>12,596</u>	<u>12,523</u>	<u>73</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(533)	(356)	(283)	73
Fund Balance at Beginning of Year	<u>534</u>	<u>534</u>	<u>534</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 1</u>	<u>\$ 178</u>	<u>\$ 251</u>	<u>\$ 73</u>

## LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012***

REDUCING CLASS SIZE FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental - Federal	\$ 243,454	\$ 199,936	\$ 199,936	\$ 0
Total Revenues	243,454	199,936	199,936	0
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Salaries and Wages	178,585	129,055	129,054	1
Fringe Benefits	71,639	82,017	80,819	1,198
Total Instructional Services	250,224	211,072	209,873	1,199
Support Services:				
Instructional Staff:				
Fringe Benefits	16	16	16	0
Total Support Services	16	16	16	0
Operation of Non-Instructional Services:				
Purchased Services	2,500	779	778	1
Supplies and Materials	650	0	0	0
Total Operation of Non-Instructional Services	3,150	779	778	1
Total Expenditures	253,390	211,867	210,667	1,200
Excess (Deficiency) of Revenues Over (Under) Expenditures				
	(9,936)	(11,931)	(10,731)	1,200
<b>Other Financing Sources (Uses):</b>				
Advances In	0	2,000	796	(1,204)
Total Other Financing Sources (Uses):	0	2,000	796	(1,204)
Net Change in Fund Balance	(9,936)	(9,931)	(9,935)	(4)
Fund Balance at Beginning of Year	8,994	8,994	8,994	0
Prior Year Encumbrances	942	942	942	0
Fund Balance at End of Year	\$ 0	\$ 5	\$ 1	\$ (4)



## LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012***

MISCELLANEOUS FEDERAL GRANTS FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental - Federal	\$ 848,818	\$ 825,702	\$ 722,702	\$ (103,000)
Total Revenues	848,818	825,702	722,702	(103,000)
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Salaries and Wages	65,182	42,043	42,043	0
Fringe Benefits	26,100	8,086	8,042	44
Purchased Services	106,500	108,678	103,340	5,338
Supplies and Materials	36,404	62,081	59,732	2,349
Total Instructional Services	234,186	220,888	213,157	7,731
Support Services:				
Pupils:				
Salaries and Wages	5,000	5,000	5,000	0
Fringe Benefits	789	965	965	0
Purchased Services	159,534	162,359	162,359	0
Supplies and Materials	3,131	4,681	4,681	0
Total Pupils	168,454	173,005	173,005	0
Instructional Staff:				
Salaries and Wages	168,911	40,524	40,524	0
Fringe Benefits	57,668	12,045	9,244	2,801
Purchased Services	99,484	285,119	272,364	12,755
Total Instructional Staff	326,063	337,688	322,132	15,556
Administration:				
Salaries and Wages	69,813	44,422	44,421	1
Fringe Benefits	11,160	0	0	0
Total Administration	80,973	44,422	44,421	1
Pupil Transportation:				
Salaries and Wages	1,000	0	0	0
Purchased Services	1,500	12,545	12,422	123
Total Pupil Transportation	2,500	12,545	12,422	123
Total Support Services	577,990	567,660	551,980	15,680

## LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2012***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>MISCELLANEOUS FEDERAL GRANTS FUND</b>				
Operation of Non-Instructional Services:				
Salaries and Wages	1,700	0	0	0
Fringe Benefits	455	5	5	0
Purchased Services	36,953	30,934	30,932	2
Supplies and Materials	2,250	9,547	9,546	1
Total Operation of Non-Instructional Services	41,358	40,486	40,483	3
Total Expenditures	853,534	829,034	805,620	23,414
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,716)	(3,332)	(82,918)	(79,586)
<b>Other Financing Sources (Uses):</b>				
Transfers In	16	16	16	0
Transfers Out	0	(16)	(16)	0
Advances In	0	0	81,881	81,881
Advances Out	(10,089)	(10,100)	(10,100)	0
Total Other Financing Sources (Uses):	(10,073)	(10,100)	71,781	81,881
Net Change in Fund Balance	(14,789)	(13,432)	(11,137)	2,295
Fund Balance at Beginning of Year	6,685	6,685	6,685	0
Prior Year Encumbrances	8,105	8,105	8,105	0
Fund Balance at End of Year	\$ 1	\$ 1,358	\$ 3,653	\$ 2,295

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Fiscal Year Ended June 30, 2012***

<b>PERMANENT IMPROVEMENT FUND</b>				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Taxes	\$ 631,500	\$ 648,000	\$ 647,675	\$ (325)
Intergovernmental - State	107,600	96,550	96,543	(7)
Intergovernmental - Federal	0	169,177	169,177	0
All Other Revenues	56,000	273,500	115,314	(158,186)
Total Revenues	795,100	1,187,227	1,028,709	(158,518)
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Supplies and Materials	62,222	162,221	149,702	12,519
Capital Outlay	138,000	279,975	278,585	1,390
Total Instructional Services	200,222	442,196	428,287	13,909
Support Services:				
Pupils:				
Capital Outlay	0	2,149	2,128	21
Total Pupils	0	2,149	2,128	21
Instructional Staff:				
Capital Outlay	0	10,900	9,965	935
Total Instructional Staff	0	10,900	9,965	935
Administration:				
Capital Outlay	82,000	3,700	0	3,700
Total Administration	82,000	3,700	0	3,700
Fiscal Services:				
Other Expenditures	28,200	26,200	15,733	10,467
Total Fiscal Services	28,200	26,200	15,733	10,467
Operation and Maintenance of Plant:				
Capital Outlay	15,000	96,200	95,467	733
Total Operation and Maintenance of Plant	15,000	96,200	95,467	733

## LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Fiscal Year Ended June 30, 2012***

<b>PERMANENT IMPROVEMENT FUND</b>				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Pupil Transportation:				
Capital Outlay	234,450	312,750	312,712	38
Total Pupil Transportation	234,450	312,750	312,712	38
Central:				
Capital Outlay	3,000	15,001	14,836	165
Total Central	3,000	15,001	14,836	165
Total Support Services	362,650	466,900	450,841	16,059
Extracurricular Activities:				
Capital Outlay	0	200	56	144
Total Extracurricular Activities	0	200	56	144
Capital Outlay:				
Capital Outlay	104,000	137,190	134,039	3,151
Total Capital Outlay	104,000	137,190	134,039	3,151
Debt Service:				
Principal Retirement	78,000	156,000	156,000	0
Interest and Fiscal Charges	82,000	164,000	163,843	157
Total Debt Service	160,000	320,000	319,843	157
Total Expenditures	826,872	1,366,486	1,333,066	33,420
Excess (Deficiency) of Revenues Over (Under) Expenditures	(31,772)	(179,259)	(304,357)	(125,098)
<b>Other Financing Sources (Uses):</b>				
Sale of Capital Assets	100,000	2,500	2,241	(259)
Transfers In	14,000	6,000	5,739	(261)
Advances Out	(117,925)	(117,725)	(115,225)	2,500
Total Other Financing Sources (Uses)	(3,925)	(109,225)	(107,245)	1,980
Net Change in Fund Balance	(35,697)	(288,484)	(411,602)	(123,118)
Fund Balance at Beginning of Year	381,980	381,980	381,980	0
Prior Year Encumbrances	266,672	266,672	266,672	0
Fund Balance at End of Year	\$ 612,955	\$ 360,168	\$ 237,050	\$ (123,118)

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Fiscal Year Ended June 30, 2012**

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	<b>BUILDING FUND</b>			<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	
<b>Revenues:</b>				
Investment Earnings	\$ 100	\$ 210	\$ 195	\$ (15)
Total Revenues	100	210	195	(15)
<b>Expenditures:</b>				
Capital Outlay:				
Capital Outlay	13,140	131,620	116,741	14,879
Total Expenditures	13,140	131,620	116,741	14,879
Excess (Deficiency) of Revenues Over (Under) Expenditures	(13,040)	(131,410)	(116,546)	14,864
Fund Balance at Beginning of Year	659,098	659,098	659,098	0
Prior Year Encumbrances	13,140	13,140	13,140	0
Fund Balance at End of Year	\$ 659,198	\$ 540,828	\$ 555,692	\$ 14,864

## **LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Fiscal Year Ended June 30, 2012***

<b>CLASSROOM FACILITIES FUND</b>				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Investment Earnings	\$ 1,225	\$ 1,750	\$ 1,736	\$ (14)
Intergovernmental - State	145,000	0	0	0
Total Revenues	146,225	1,750	1,736	(14)
<b>Expenditures:</b>				
Capital Outlay:				
Capital Outlay	146,846	146,845	124,631	22,214
Total Expenditures	146,846	146,845	124,631	22,214
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(621)	(145,095)	(122,895)	22,200
Fund Balance at Beginning of Year	3,065,555	3,065,555	3,065,555	0
Prior Year Encumbrances	146,846	146,846	146,846	0
Fund Balance at End of Year	\$ 3,211,780	\$ 3,067,306	\$ 3,089,506	\$ 22,200

## ***LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO***

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### ***Fiduciary Funds***

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Fiduciary fund types are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

### ***Agency Funds***

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#### **Southeast Ohio Voluntary Educational Cooperative Fund**

To account for those assets held by the District as an agent the Southeast Ohio Voluntary Education Cooperative.

#### **Student Managed Activity Fund**

To account for resources that belong to the student bodies of the various schools for sales and other revenue generating activities.

#### **Employee Benefits Self Insurance Fund**

To account for monies received from other funds as payment for providing medical, hospitalization, life, dental, vision, or any other similar employee benefits.

**LOGAN-HOCKING LOCAL SCHOOL DISTRICT, OHIO**

**Combining Statement of Changes in Assets and Liabilities  
Agency Funds  
For the Fiscal Year Ended June 30, 2012**

	Balance June 30, 2011	Additions	Deductions	Balance June 30, 2012
<b><u>Southeast Ohio Voluntary Educational Cooperative</u></b>				
Assets:				
Cash and Cash Equivalents	\$34,912	\$11,894	(\$21,596)	\$25,210
Total Assets	<u>\$34,912</u>	<u>\$11,894</u>	<u>(\$21,596)</u>	<u>\$25,210</u>
Liabilities:				
Due to Others	\$34,912	\$11,894	(\$21,596)	\$25,210
Total Liabilities	<u>\$34,912</u>	<u>\$11,894</u>	<u>(\$21,596)</u>	<u>\$25,210</u>
<b><u>Student Managed Activity Fund</u></b>				
Assets:				
Cash and Cash Equivalents	\$84,880	\$224,552	(\$227,551)	\$81,881
Total Assets	<u>\$84,880</u>	<u>\$224,552</u>	<u>(\$227,551)</u>	<u>\$81,881</u>
Liabilities:				
Due to Students	\$84,880	\$224,552	(\$227,551)	\$81,881
Total Liabilities	<u>\$84,880</u>	<u>\$224,552</u>	<u>(\$227,551)</u>	<u>\$81,881</u>
<b><u>Employee Benefits Self Insurance Fund</u></b>				
Assets:				
Cash and Cash Equivalents	\$44,573	\$82,549	(\$89,289)	\$37,833
Total Assets	<u>\$44,573</u>	<u>\$82,549</u>	<u>(\$89,289)</u>	<u>\$37,833</u>
Liabilities:				
Due to Others	\$44,573	\$82,549	(\$89,289)	\$37,833
Total Liabilities	<u>\$44,573</u>	<u>\$82,549</u>	<u>(\$89,289)</u>	<u>\$37,833</u>
<b><u>Totals - All Agency Funds</u></b>				
Assets:				
Cash and Cash Equivalents	\$164,365	\$318,995	(\$338,436)	\$144,924
Total Assets	<u>\$164,365</u>	<u>\$318,995</u>	<u>(\$338,436)</u>	<u>\$144,924</u>
Liabilities:				
Due to Others	\$79,485	\$94,443	(\$110,885)	\$63,043
Due to Students	84,880	224,552	(227,551)	81,881
Total Liabilities	<u>\$164,365</u>	<u>\$318,995</u>	<u>(\$338,436)</u>	<u>\$144,924</u>



***STATISTICAL TABLES***

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This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

***Contents***

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<b>Financial Trends</b>	S 2 – S 13
These schedules contain trend information to help the reader understand how the District's financial position has changed over time.	
<b>Revenue Capacity</b>	S 14 – S 21
These schedules contain information to help the reader understand and assess the factors affecting the District's ability to generate its most significant local revenue source, the property tax.	
<b>Debt Capacity</b>	S 22 – S 29
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	
<b>Economic and Demographic Information</b>	S 30 – S 33
These schedules offer economic and demographic indicators to help the reader understand the environment within which the District's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
<b>Operating Information</b>	S 34 – S 53
These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	

**Sources Note:**

Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

## *Logan-Hocking Local School District*

*Net Assets by Component  
Last Ten Years  
(accrual basis of accounting)*

	2003	2004	2005	2006
<b>Governmental Activities:</b>				
Invested in Capital Assets, Net of Related Debt	\$7,949,731	\$12,216,654	\$12,558,670	\$12,281,574
Restricted for:				
Capital Projects	3,445,692	5,922,461	10,669,420	16,774,011
Debt Service	2,161,077	2,226,032	2,811,449	2,903,116
Other Purposes	394,595	355,360	416,785	1,012,313
Unrestricted (Deficit)	4,082,782	910,694	1,943,532	4,005,654
Total Governmental Activities Net Assets	<u>\$18,033,877</u>	<u>\$21,631,201</u>	<u>\$28,399,856</u>	<u>\$36,976,668</u>
<b>Business-type Activities:</b>				
Invested in Capital Assets, Net of Related Debt	\$86,423	\$89,422	\$165,666	\$144,316
Unrestricted (Deficit)	(130,849)	(177,444)	(49,060)	(22,265)
Total Business-type Activities Net Assets	<u>(\$44,426)</u>	<u>(\$88,022)</u>	<u>\$116,606</u>	<u>\$122,051</u>
<b>Primary Government:</b>				
Invested in Capital Assets, Net of Related Debt	\$8,036,154	\$12,306,076	\$12,724,336	\$12,425,890
Restricted	6,001,364	8,503,853	13,897,654	20,689,440
Unrestricted (Deficit)	3,951,933	733,250	1,894,472	3,983,389
Total Primary Government Net Assets	<u>\$17,989,451</u>	<u>\$21,543,179</u>	<u>\$28,516,462</u>	<u>\$37,098,719</u>

Source: District Treasurer's Office

\* Restated to reflect proper interest accretion amounts

\*\* Restated to reflect implementation of GASB Statement 54

*Logan-Hocking Local School District*

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2007	2008	2009	2010	2011	2012
\$31,915,047	\$49,745,098	\$78,446,033	\$87,206,493	\$85,867,219	\$84,406,022
16,627,642	38,333,585	12,786,608	5,449,475	4,384,969	3,920,870
3,064,051	3,508,800	3,670,560	3,859,084	4,088,995	3,477,430
1,244,821	1,246,972	1,641,950	893,891	2,011,549	1,837,290
59,423	3,081,062	(1,734,196)	899,201	2,487,444	1,848,074
<u>\$52,910,984</u>	<u>\$95,915,517</u>	<u>\$94,810,955</u>	<u>\$98,308,144</u>	<u>\$98,840,176</u>	<u>\$95,489,686</u>
\$126,443	\$110,478	\$89,770	\$137,522	\$122,884	\$108,246
84,783	156,820	129,727	59,981	28,858	(111,596)
<u>\$211,226</u>	<u>\$267,298</u>	<u>\$219,497</u>	<u>\$197,503</u>	<u>\$151,742</u>	<u>(\$3,350)</u>
\$32,041,490	\$49,855,576	\$78,535,803	\$87,344,015	\$85,990,103	\$84,514,268
20,936,514	43,089,357	18,099,118	10,202,450	10,485,513	9,235,590
144,206	3,237,882	(1,604,469)	959,182	2,516,302	1,736,478
<u>\$53,122,210</u>	<u>\$96,182,815</u>	<u>\$95,030,452</u>	<u>\$98,505,647</u>	<u>\$98,991,918</u>	<u>\$95,486,336</u>

## *Logan-Hocking Local School District*

*Changes in Net Assets  
Last Ten Years  
(accrual basis of accounting)*

	2003	2004	2005
<b>Expenses</b>			
Governmental Activities:			
Instruction			
Regular	\$12,596,137	\$10,225,136	\$13,381,604
Special	2,997,578	3,503,495	3,923,799
Vocational	410,121	423,118	440,760
Other	690	1,103	587
Support Services:			
Pupils	1,779,879	1,828,551	2,153,663
Instructional Staff	1,943,087	2,093,782	2,221,603
Board of Education	129,076	77,718	98,957
Administration	2,601,782	2,685,269	2,690,604
Fiscal Services	723,402	772,589	821,922
Operation and Maintenance of Plant	2,162,500	2,269,650	2,668,375
Pupil Transportation	2,086,334	2,047,696	2,540,259
Central	762,238	522,339	26,317
Operation of Non-Instructional Services	91,293	682,475	119,077
Extracurricular Activities	575,477	571,822	536,387
Interest and Fiscal Charges	1,594,820	1,545,046	1,505,621
<i>Total Governmental Activities Expenses</i>	<u>30,454,414</u>	<u>29,249,789</u>	<u>33,129,535</u>
Business-type Activities:			
Food Service	1,416,026	1,430,682	1,462,763
<i>Total Business-type Activities Expenses</i>	<u>1,416,026</u>	<u>1,430,682</u>	<u>1,462,763</u>
<i>Total Primary Government Expenses</i>	<u>31,870,440</u>	<u>30,680,471</u>	<u>34,592,298</u>
<b>Program Revenues</b>			
Governmental Activities:			
Charges for Services			
Instruction	\$46,075	\$542,836	\$809,005
Support Services:			
Instructional Staff	0	0	0
Administration	23,668	0	0
Operation and Maintenance of Plant	0	0	0
Operation of Non-Instructional Services	0	0	0
Extracurricular Activities	196,654	187,525	0
Operating Grants and Contributions	3,044,635	3,260,428	3,471,503
Capital Grants and Contributions	0	0	3,215,711
<i>Total Governmental Activities Program Revenues</i>	<u>3,311,032</u>	<u>3,990,789</u>	<u>7,496,219</u>

*Logan-Hocking Local School District*

2006	2007	2008	2009	2010	2011	2012
\$12,522,392	\$13,732,868	\$14,028,312	\$16,681,780	\$16,418,266	\$16,307,826	\$16,754,832
4,554,019	4,608,809	4,833,828	5,168,051	5,501,898	5,709,766	6,088,177
494,027	516,437	603,792	601,343	516,964	426,503	499,171
846,321	550,158	570,083	180,912	111,036	48,101	6,736
2,293,032	2,402,186	2,358,872	2,649,583	2,605,298	2,484,970	2,665,877
2,423,041	2,374,832	2,446,308	2,917,260	3,136,735	3,178,032	3,025,216
113,917	153,441	105,351	132,451	84,459	93,641	96,335
2,780,500	2,732,925	2,664,501	2,813,897	2,647,572	3,048,928	3,201,529
880,505	883,303	999,121	1,098,175	1,058,673	1,074,212	925,655
2,837,728	2,906,021	2,996,026	3,589,080	3,913,781	3,874,361	3,806,575
2,460,532	2,865,561	3,016,721	3,117,045	2,814,190	3,131,882	3,403,076
73,186	28,390	29,878	32,143	45,618	75,828	71,345
174,814	196,954	193,664	262,973	393,269	468,106	442,319
715,252	722,889	780,291	1,208,187	1,151,471	1,587,053	1,296,836
1,213,223	1,484,474	1,590,440	1,562,954	1,468,327	1,353,157	1,252,498
<u>34,382,489</u>	<u>36,159,248</u>	<u>37,217,188</u>	<u>42,015,834</u>	<u>41,867,557</u>	<u>42,862,366</u>	<u>43,536,177</u>
<u>1,529,344</u>	<u>1,518,980</u>	<u>1,598,440</u>	<u>1,758,786</u>	<u>1,788,471</u>	<u>1,940,274</u>	<u>2,072,984</u>
<u>1,529,344</u>	<u>1,518,980</u>	<u>1,598,440</u>	<u>1,758,786</u>	<u>1,788,471</u>	<u>1,940,274</u>	<u>2,072,984</u>
<u>35,911,833</u>	<u>37,678,228</u>	<u>38,815,628</u>	<u>43,774,620</u>	<u>43,656,028</u>	<u>44,802,640</u>	<u>45,609,161</u>
\$893,014	\$934,227	\$934,042	\$1,011,314	\$1,163,574	\$1,131,425	\$1,193,277
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
247,848	215,834	297,267	307,643	325,487	336,305	314,903
7,232,722	4,162,221	4,639,660	3,338,055	4,927,613	6,637,415	4,566,821
3,215,711	13,754,273	38,480,176	0	3,163,538	11,202	169,177
<u>11,589,295</u>	<u>19,066,555</u>	<u>44,351,145</u>	<u>4,657,012</u>	<u>9,580,212</u>	<u>8,116,347</u>	<u>6,244,178</u>

(Continued)

## *Logan-Hocking Local School District*

*Changes in Net Assets  
Last Ten Years  
(accrual basis of accounting)*

	2003	2004	2005
Business-type Activities:			
Charges for Services			
Food Service	699,413	706,263	771,345
Operating Grants and Contributions	613,769	609,411	717,523
<i>Total Business-type Activities Program Revenues</i>	<u>1,313,182</u>	<u>1,315,674</u>	<u>1,488,868</u>
<i>Total Primary Government Program Revenues</i>	<u>4,624,214</u>	<u>5,306,463</u>	<u>8,985,087</u>
<b>Net (Expense)/Revenue</b>			
Governmental Activities	(27,143,382)	(25,259,000)	(25,633,316)
Business-type Activities	(102,844)	(115,008)	26,105
<i>Total Primary Government Net (Expense)/Revenue</i>	<u><u>(\$27,246,226)</u></u>	<u><u>(\$25,374,008)</u></u>	<u><u>(\$25,607,211)</u></u>
<b>General Revenues and Other Changes in Net Assets</b>			
Governmental Activities:			
Property Taxes Levied for:			
(General Purposes	\$8,483,688	\$6,915,377	\$8,219,210
)Debt Service	2,716,862	3,017,936	2,592,730
(Capital Outlay	663,352	742,653	583,444
Special Purposes	0	0	113,901
Intergovernmental, Unrestricted	17,111,946	17,920,439	19,120,066
Investment Earnings	988,374	653,882	567,933
Miscellaneous	24,069	138,747	307,877
Transfers	(13,000)	(83,698)	(88,581)
<i>Total Governmental Activities</i>	<u>29,975,291</u>	<u>29,305,336</u>	<u>31,416,580</u>
Business-type Activities:			
Transfers	13,000	83,698	88,581
<i>Total Business-type Activities</i>	<u>13,000</u>	<u>83,698</u>	<u>88,581</u>
<i>Total Primary Government</i>	<u><u>\$29,988,291</u></u>	<u><u>\$29,389,034</u></u>	<u><u>\$31,505,161</u></u>
<i>Special Item:</i>			
Loss on Disposal of Capital Assets	(44,069)	0	(841,186)
<b>Change in Net Assets</b>			
Governmental Activities	2,787,840	4,046,336	4,942,078
Business-type Activities	(89,844)	(31,310)	114,686
<i>Total Primary Government Change in Net Assets</i>	<u><u>\$2,697,996</u></u>	<u><u>\$4,015,026</u></u>	<u><u>\$5,056,764</u></u>

Source: District Treasurer's Office

***Logan-Hocking Local School District***

2006	2007	2008	2009	2010	2011	2012
803,178	808,016	777,332	711,468	682,381	647,759	665,855
742,813	779,076	885,481	993,178	1,086,552	1,246,754	1,252,037
<u>1,545,991</u>	<u>1,587,092</u>	<u>1,662,813</u>	<u>1,704,646</u>	<u>1,768,933</u>	<u>1,894,513</u>	<u>1,917,892</u>
13,135,286	20,653,647	46,013,958	6,361,658	11,349,145	10,010,860	8,162,070
(22,793,194)	(17,092,693)	7,133,957	(37,358,822)	(32,287,345)	(34,746,019)	(37,291,999)
16,647	68,112	64,373	(54,140)	(19,538)	(45,761)	(155,092)
<u>(22,776,547)</u>	<u>(\$17,024,581)</u>	<u>\$7,198,330</u>	<u>(\$37,412,962)</u>	<u>(\$32,306,883)</u>	<u>(\$34,791,780)</u>	<u>(\$37,447,091)</u>
\$7,863,713	\$8,788,575	\$9,376,334	\$8,491,311	\$9,169,635	\$9,527,698	\$8,307,816
2,565,266	2,776,310	2,952,780	2,689,126	2,847,340	2,708,110	2,051,492
556,596	596,289	621,349	610,054	637,477	661,409	613,700
147,501	167,229	167,226	147,438	157,523	163,928	138,814
19,223,806	19,890,725	20,938,841	22,606,003	22,189,341	21,720,717	22,303,542
843,905	1,598,531	1,665,954	955,575	612,976	416,984	305,585
158,017	183,449	139,791	761,092	167,786	79,205	220,560
0	(37,000)	0	(15,000)	(40,000)	0	0
<u>31,358,804</u>	<u>33,964,108</u>	<u>35,862,275</u>	<u>36,245,599</u>	<u>35,742,078</u>	<u>35,278,051</u>	<u>33,941,509</u>
0	37,000	0	15,000	40,000	0	0
0	37,000	0	15,000	40,000	0	0
<u>\$31,358,804</u>	<u>\$34,001,108</u>	<u>\$35,862,275</u>	<u>\$36,260,599</u>	<u>\$35,782,078</u>	<u>\$35,278,051</u>	<u>\$33,941,509</u>
0	0	0	0	0	0	0
8,565,610	16,871,415	42,996,232	(1,113,223)	3,454,733	532,032	(3,350,490)
16,647	105,112	64,373	(39,140)	20,462	(45,761)	(155,092)
<u>\$8,582,257</u>	<u>\$16,976,527</u>	<u>\$43,060,605</u>	<u>(\$1,152,363)</u>	<u>\$3,475,195</u>	<u>\$486,271</u>	<u>(\$3,505,582)</u>

**Logan-Hocking Local School District**

*Fund Balances, Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)*

	2003	2004	2005	2006	2007
<b>General Fund</b>					
Nonspendable	\$0	\$0	\$0	\$0	\$0
Restricted	0	0	0	0	0
Assigned	0	0	0	0	0
Unassigned	0	0	0	0	0
Reserved	1,218,087	1,039,610	1,385,323	1,414,509	1,602,124
Unreserved	3,170,271	4,214,189	4,483,926	3,751,595	3,582,238
<b>Total General Fund</b>	<u>4,388,358</u>	<u>5,253,799</u>	<u>5,869,249</u>	<u>5,166,104</u>	<u>5,184,362</u>
<b>All Other Governmental Funds</b>					
Nonspendable	0	0	0	0	0
Restricted	0	0	0	0	0
Unassigned	0	0	0	0	0
Reserved	12,962,156	3,878,556	4,720,177	4,624,355	14,013,941
Unreserved, Undesignated, Reported in:					
Special Revenue Funds	243,564	136,364	199,161	716,103	935,298
Capital Projects Funds	7,561,503	6,263,623	8,857,574	15,236,842	5,743,610
<b>Total All Other Governmental Funds</b>	<u>20,767,223</u>	<u>10,278,543</u>	<u>13,776,912</u>	<u>20,577,300</u>	<u>20,692,849</u>
<b>Total Governmental Funds</b>	<u>\$25,155,581</u>	<u>\$15,532,342</u>	<u>\$19,646,161</u>	<u>\$25,743,404</u>	<u>\$25,877,211</u>

Source: District Treasurer's Office

Note: The District implemented GASB 54 in 2011 which established new fund balance classifications for governmental funds.

\* Restated to reflect implementation of GASB Statement 54

***Logan-Hocking Local School District***

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2008	2009	2010	2011	2012
\$0	\$0	\$0	\$180,327	\$162,859
0	0	0	748,936	0
0	0	0	326,047	275,859
0	0	0	5,438,332	4,757,201
2,013,483	1,863,746	2,350,077	0	0
1,807,113	1,181,060	3,104,512	0	0
<u>3,820,596</u>	<u>3,044,806</u>	<u>5,454,589</u>	<u>6,693,642</u>	<u>5,195,919</u>
0	0	0	0	0
0	0	0	9,774,630	8,999,538
0	0	0	(94,758)	(61,401)
36,098,794	11,914,131	5,212,364	0	0
1,020,155	1,249,321	925,287	0	0
(8,168,294)	4,577,779	4,107,327	0	0
<u>28,950,655</u>	<u>17,741,231</u>	<u>10,244,978</u>	<u>9,679,872</u>	<u>8,938,137</u>
<u>\$32,771,251</u>	<u>\$20,786,037</u>	<u>\$15,699,567</u>	<u>\$16,373,514</u>	<u>\$14,134,056</u>

## *Logan-Hocking Local School District*

*Changes in Fund Balances, Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)*

	2003	2004	2005	2006
<b>Revenues:</b>				
Local Sources:				
Taxes	\$10,966,816	\$10,739,613	\$11,845,986	\$11,787,043
Tuition	10,595	505,232	770,085	853,200
Investment Earnings	997,028	654,922	578,779	806,340
Extracurricular Activities	177,785	187,547	213,153	245,717
Class Materials and Fees	0	0	0	0
Intermediate Sources	154,147	21,538	25,688	49,859
Intergovernmental - State	18,309,801	19,209,679	23,042,025	27,012,596
Intergovernmental - Federal	1,477,925	2,001,290	2,720,915	2,544,462
All Other Revenue	55,018	96,114	85,232	131,691
<b>Total Revenue</b>	<b>32,149,115</b>	<b>33,415,935</b>	<b>39,281,863</b>	<b>43,430,908</b>
<b>Expenditures:</b>				
Current:				
Instruction				
Regular	10,628,117	11,404,651	12,204,240	11,963,163
Special	2,928,494	3,491,722	3,950,386	4,459,981
Vocational	374,135	461,757	436,933	484,965
Other	690	1,103	587	846,321
Supporting Services:				
Pupils	1,775,372	1,812,768	2,179,046	2,286,864
Instructional Staff	1,986,539	2,097,767	2,356,928	2,427,283
Board of Education	126,084	79,321	104,260	113,917
Administration	2,577,065	2,702,377	2,718,162	2,717,717
Fiscal Services	717,549	764,436	851,497	876,204
Operation and Maintenance of Plant	2,120,199	2,284,985	2,771,251	2,789,233
Pupil Transportation	1,865,483	2,147,380	2,423,523	2,384,134
Central	762,238	522,339	75,729	73,186
Operation of Non-Instructional Services	71,473	645,253	126,330	95,351
Extracurricular Activities	546,322	534,594	557,496	628,486
Capital Outlay	8,422,436	11,525,571	1,786,610	2,756,359
Debt Service:				
Principal Retirement	1,433,902	1,385,000	1,510,000	1,660,000
Interest and Fiscal Charges	1,277,186	1,210,025	1,145,972	946,093
Advance Refunding Escrow	0	0	0	230,814
<b>Total Expenditures</b>	<b>37,613,284</b>	<b>43,071,049</b>	<b>35,198,950</b>	<b>37,740,071</b>
Excess (Deficiency) of Revenues Over Expenditures	(5,464,169)	(9,655,114)	4,082,913	5,690,837

*Logan-Hocking Local School District*

2007	2008	2009	2010	2011	2012
\$12,207,820	\$12,950,277	\$11,833,640	\$12,929,984	\$13,047,837	\$11,103,900
902,624	897,864	973,161	1,153,146	1,128,425	1,192,658
1,574,309	1,529,871	1,111,984	641,260	428,575	305,585
213,346	294,278	285,488	322,503	335,832	315,266
0	0	0	0	4,122	2,500
96,243	112,808	191,373	86,923	90,426	69,564
35,384,096	43,766,855		23,612,413	21,966,295	22,396,522
2,327,912	2,351,945	2,435,079	4,988,592	5,533,870	5,016,886
98,894	147,478	570,598	98,651	78,083	218,052
<u>52,805,244</u>	<u>62,051,376</u>	<u>17,401,323</u>	<u>43,833,472</u>	<u>42,613,465</u>	<u>40,620,933</u>
13,003,077	13,328,524	14,702,848	14,867,193	14,828,469	15,811,796
4,510,968	4,757,423	4,906,278	5,080,213	5,300,092	5,670,181
533,548	602,084	638,612	516,649	447,053	499,171
550,158	570,083	180,912	111,036	48,101	6,736
2,402,757	2,348,319	2,647,658	2,590,685	2,462,956	2,686,601
2,411,668	2,472,936	2,881,116	3,117,717	3,027,726	2,919,165
153,441	105,351	132,451	84,459	93,641	96,335
2,673,016	2,625,987	2,715,650	2,494,941	2,873,343	3,114,013
881,971	990,569	1,094,011	1,054,622	1,082,036	916,453
2,840,789	2,950,603	3,410,547	3,707,719	3,667,142	3,552,432
2,609,920	2,766,594	2,851,380	2,562,161	2,863,009	3,117,827
28,390	29,344	30,480	43,361	73,571	69,088
111,968	108,678	139,434	141,945	161,023	133,747
645,187	700,716	888,701	802,468	786,435	698,091
16,437,251	21,916,308	30,443,950	8,623,706	930,057	347,022
1,145,788	746,643	878,475	1,315,249	1,434,426	1,390,777
1,682,852	2,030,787	2,319,266	1,926,003	1,908,327	1,900,011
0	0	0	0	0	0
<u>52,622,749</u>	<u>59,050,949</u>	<u>70,861,769</u>	<u>49,040,127</u>	<u>41,987,407</u>	<u>42,929,446</u>
182,495	3,000,427	(53,460,446)	(5,206,655)	626,058	(2,308,513)

(Continued)

## *Logan-Hocking Local School District*

*Changes in Fund Balances, Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)*

	2003	2004	2005	2006
<b>Other Financing Sources (Uses):</b>				
Sale of Capital Assets	0	0	69,726	0
Proceeds of Premium on Bonds	0	0	0	1,233,579
Proceeds of General Obligation Bonds	0	0	0	18,229,279
Payment to Refunded Bond Escrow Agent	0	0	0	(19,172,992)
Other Financing Sources - Capital Leases	185,135	94,500	51,039	90,214
Refund of Prior Years' Receipts	(11)	0	0	0
Refund of Prior Years' Expenditures	105	0	0	0
Transfers In	120,029	997,000	1,570,645	1,986,409
Transfers Out	(133,029)	(1,080,698)	(1,659,226)	(1,986,409)
<b>Total Other Financing Sources (Uses)</b>	<u>172,229</u>	<u>10,802</u>	<u>32,184</u>	<u>380,080</u>
Net Change in Fund Balance	(5,291,940)	(9,644,312)	4,115,097	6,070,917
<b>Debt Service as a Percentage of Noncapital Expenditures</b>	9.81%	9.87%	8.76%	8.21%

Source: District Treasurer's Office

*Logan-Hocking Local School District*

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2007	2008	2009	2010	2011	2012
0	1,300	185,355	140,677	5,084	7,912
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	3,900,000	0	0	0	78,758
0	0	0	0	0	0
0	0	0	0	0	0
1,817,652	4,268,167	808,360	325,210	1,363,549	95,739
(1,854,652)	(4,268,167)	(823,360)	(365,210)	(1,363,549)	(95,739)
(37,000)	3,901,300	170,355	100,677	5,084	86,670
145,495	6,901,727	(53,290,091)	(5,105,978)	631,142	(2,221,843)
8.45%	3.54%	3.29%	8.46%	8.20%	7.76%

## *Logan-Hocking Local School District*

*Assessed Valuations and Estimated True Values of Taxable Property  
(per \$1,000 of assessed value)  
Last Ten Calendar Years*

<b>Tax year</b>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
			*	
<b>Real Property</b>				
Assessed	\$297,179,580	\$305,617,150	\$359,882,830	\$366,367,820
Actual	849,084,514	873,191,857	1,028,236,657	1,046,765,200
<b>Public Utility</b>				
Assessed	38,285,640	39,006,680	38,482,050	38,627,340
Actual	38,285,640	39,006,680	38,482,050	38,627,340
<b>Tangible Personal Property</b>				
Assessed	31,059,718	28,475,194	31,992,239	31,037,522
Actual	124,238,872	113,900,776	127,968,956	124,150,088
<b>Total</b>				
Assessed	366,524,938	373,099,024	430,357,119	436,032,682
Actual	1,011,609,026	1,026,099,313	1,194,687,663	1,209,542,628
<b>Assessed Value as a Percentage of Actual Value</b>	36.23%	36.36%	36.02%	36.05%
<b>Total Direct Tax Rate</b>	39.0	39.0	39.0	38.0

Source: Ohio Department of Taxation

\* Reappraisal

\*\* Update

Presented on a calendar year basis because that is the manner in which the information is maintained by the County.

Assessed value of Real Property is at 35%, Assessed value of Public Utility is at 35% and Assessed Value of Tangible Personal Property is at 25% through 2005, at 18.75% for 2006, 12.5% for 2007, 6.25% for 2008 and 0% for 2009 and forward.

Additionally, telephone and telecommunications property was reclassified to general business personal property and assessed at 10% for 2009, 5% for 2010 and 0% for 2011 and forward.

***Logan-Hocking Local School District***

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2006	2007	2008	2009	2010	2011
\$373,951,630	\$418,730,550	\$424,663,750	\$431,274,900	\$423,360,430	\$427,648,350
1,068,433,229	1,196,373,000	1,213,325,000	1,232,214,000	1,209,601,229	1,221,852,429
38,918,040	33,476,190	38,054,960	40,312,680	40,153,100	43,051,540
38,918,040	33,476,190	38,054,960	40,312,680	40,153,100	43,051,540
21,120,814	15,872,744	8,097,280	884,420	413,800	0
112,644,341	126,981,952	129,556,480	8,844,200	8,276,000	0
433,990,484	468,079,484	470,815,990	472,472,000	463,927,330	470,699,890
1,219,995,610	1,356,831,142	1,380,936,440	1,281,370,880	1,258,030,329	1,264,903,969
35.57%	34.50%	34.09%	36.87%	36.88%	37.21%
38.0	37.8	37.7	37.7	37.0	36.1

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***Logan-Hocking Local School District***

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*Property Tax Rates of Direct and Overlapping Governments  
(per \$1,000 of assessed value)  
Last Ten Calendar Years*

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	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
<b>Direct District Rates</b>				
General Fund	28.90	28.90	28.90	29.10
Bond Retirement Fund	8.10	8.10	8.10	6.90
Permanent Improvement Fund	2.00	2.00	2.00	2.00
Total	<u>39.00</u>	<u>39.00</u>	<u>39.00</u>	<u>38.00</u>
<b>Overlapping Rates</b>				
City of Logan	3.40	3.40	4.90	4.90
Tri-County Joint Vocational School	3.30	3.30	3.30	3.30
Hocking County	3.50	3.50	3.50	3.50
Special Taxing District	10.90	10.90	10.90	10.90

Ohio Revised Code Sections 5705.02 and 5705.07 require a vote of the people for any millage exceeding the "unvoted" or "inside" millage.

**Source:**

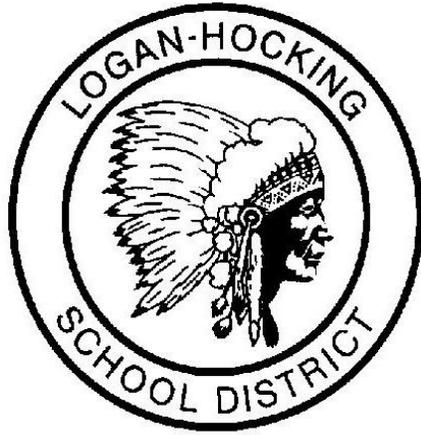
Hocking County Auditor's Office  
Hocking County Treasurer's Office

*Logan-Hocking Local School District*

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2006	2007	2008	2009	2010	2011
29.10	29.10	29.10	29.10	29.10	29.10
6.90	6.70	6.60	6.60	5.90	5.00
2.00	2.00	2.00	2.00	2.00	2.00
38.00	37.80	37.70	37.70	37.00	36.10
4.90	4.90	4.90	4.90	4.90	4.90
3.30	3.30	3.30	3.30	3.30	3.30
3.50	3.50	3.50	3.50	3.50	3.50
10.90	10.90	11.15	11.15	11.15	11.15



## *Logan-Hocking Local School District*

*Principal Taxpayers  
Real Estate and Public Utilities Tax  
Current Year and Nine Years Ago*

Name of Taxpayer	Nature of Business	Calendar Year 2011		
		Assessed Value	Rank	Percent of Total Assessed Value
Wal-Mart Real Estate Business	Real Estate - Business	\$2,415,640	1	0.51%
Smead Manufacturing Co.	Paper Products Manufacturing	1,507,590	2	0.32%
Rocky Brands Retail, LLC	Warehouse Distribution Center	1,332,170	3	0.28%
Rokeith Enterprises, Inc.	Real Estate Developer	1,326,320	4	0.28%
Amanda Bent Bolt Co.	Automotive Parts	1,110,990	5	0.24%
Nazarene Church	Church Camp	1,019,870	6	0.22%
G.E. Lighting Inc.	Glass Tubing Manufacturing	974,030	7	0.21%
Kilbarger, Edward and Marjorie	Construction	965,830	8	0.21%
Bolton Properties Limited	Real Estate	906,050	9	0.19%
Hocking Hills Golf Club Ltd	Golf Club	882,160	10	0.19%
Subtotal		12,440,650		2.65%
All Others		458,259,240		97.35%
Total		<u>\$470,699,890</u>		<u>100.00%</u>

Name of Taxpayer	Nature of Business	Calendar Year 2002		
		Assessed Value	Rank	Percent of Total Assessed Value
Columbia Gas Transmission	Public Utility - Natural Gas	\$28,441,640	1	8.48%
Ohio Power Co.	Public Utility - Electricity	5,937,560	2	1.77%
Verizon North, Inc.	Public Utility - Telephone	4,349,170	3	1.30%
Wal-Mart Real Estate Business	Real Estate - Business	3,433,170	4	1.02%
South Central Power	Public Utility - Electricity	2,738,930	5	0.82%
Columbus Southern Power	Public Utility - Electricity	2,636,470	6	0.79%
Vectren Energy Delivery	Public Utility	1,833,180	7	0.55%
Columbia Gas of Ohio	Public Utility - Natural Gas	1,725,530	8	0.51%
Smead Manufacturing Co.	Paper Products Manufacturing	1,490,140	9	0.44%
General Electric Lighting Inc.	Glass Tubing Manufacturing	1,378,460	10	0.41%
Subtotal		53,964,250		16.09%
All Others		281,500,970		83.91%
Total		<u>\$335,465,220</u>		<u>100.00%</u>

Source: Hocking County Auditor  
Based on valuation of property in 2011 and 2002

Presented on a calendar year basis because that is the manner in which the information is maintained by the County.

***Logan-Hocking Local School District***

*Property Tax Levies and Collections  
Last Ten Calendar Years*

<b>Collection Year</b>	<u>2002</u>	<u>2003</u>	<u>2004</u>
<b>Total Tax Levy</b>	\$11,085,150	\$11,478,722	\$11,685,666
<b>Collections within the Fiscal Year of the Levy</b>			
Current Tax Collections	9,259,558	9,142,710	8,973,858
Percent of Levy Collected	83.53%	79.65%	76.79%
Delinquent Tax Collections <sup>(1)</sup>	<u>465,846</u>	<u>22,218</u>	<u>521,482</u>
Total Tax Collections	9,725,404	9,164,928	9,495,340
<b>Percent of Total Tax Collections To Tax Levy</b>	87.73%	79.84%	81.26%
<b>Accumulated Outstanding Delinquent Taxes</b>	483,741	532,917	563,337
<b>Percentage of Accumulated Delinquent Taxes to Total Tax Levy</b>	4.36%	4.64%	4.82%

(1) The County does not identify delinquent tax collections by tax year.

Source: Hocking County Auditor's Office

Presented on a calendar year basis because that is the manner in which the information is maintained by the County.

N/A = not available

*Logan-Hocking Local School District*

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2005	2006	2007	2008	2009	2010	2011
\$12,756,418	\$12,656,130	\$12,546,008	\$13,429,560	\$13,252,872	\$13,578,828	\$13,418,223
9,826,659	10,929,818	10,296,237	11,956,595	11,170,578	11,393,828	11,123,881
77.03%	86.36%	82.07%	89.03%	84.29%	83.91%	82.90%
609,448	749,770	492,456	609,809	743,109	788,826	968,059
10,436,107	11,679,588	10,788,693	12,566,404	11,913,687	12,182,654	12,091,940
81.81%	92.28%	85.99%	93.57%	89.90%	89.72%	90.12%
532,917	510,445	615,069	1,038,992	1,984,450	1,047,572	999,108
4.18%	4.03%	4.90%	7.74%	14.97%	7.71%	7.45%

## *Logan-Hocking Local School District*

### *Ratio of Outstanding Debt By Type Last Ten Years*

	2003	2004	2005	2006
<b>Governmental Activities</b> <sup>(1)</sup>				
Installment Loans Payable	\$0	\$0	\$0	\$0
General Obligation Bonds Payable	30,545,797	29,501,459	28,685,932	27,343,019
Capital Leases	603,167	574,147	500,137	489,410
Total Primary Government	<u>\$31,148,964</u>	<u>\$30,075,606</u>	<u>\$29,186,069</u>	<u>\$27,832,429</u>
<b>Population</b> <sup>(2)</sup>				
City of Logan	6,704	6,704	6,704	6,704
Outstanding Debt Per Capita	4,646	4,486	4,354	4,152
<b>Income</b> <sup>(3)</sup>				
Personal (in thousands)	186,070	189,368	199,008	237,181
Percentage of Personal Income	16.74%	15.88%	14.67%	11.73%

**Sources:**

- (1) District Treasurer's Office
- (2) US Bureau of Census of Population - previous calendar year
- (3) US Department of Commerce, Bureau of Economic Analysis
  - (a) Per Capita Income is only available by County, Total Personal Income is a calculation

***Logan-Hocking Local School District***

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2007	2008	2009	2010	2011	2012
\$0	\$0	\$0	\$0	\$0	\$0
26,934,245	25,735,089	24,270,357	22,681,568	20,966,347	19,095,718
382,413	4,172,698	3,922,198	3,678,214	3,432,000	3,346,436
<u>\$27,316,658</u>	<u>\$29,907,787</u>	<u>\$28,192,555</u>	<u>\$26,359,782</u>	<u>\$24,398,347</u>	<u>\$22,442,154</u>
6,704	7,368	7,436	7,394	7,152	7,155
4,075	4,059	3,791	3,565	3,411	3,137
228,365	230,773	233,052	231,063	241,709	229,904
11.96%	12.96%	12.10%	11.41%	10.09%	9.76%

## *Logan-Hocking Local School District*

### *Ratios of General Bonded Debt Outstanding Last Ten Years*

Year	2003	2004	2005	2006
<b>Population</b> (1)	6,704	6,704	6,704	6,704
<b>Estimated Actual Value</b> (2)	\$1,011,609,026	\$1,026,099,313	\$1,194,687,663	\$1,209,542,628
<b>General Bonded Debt</b> (3)				
General Obligation Bonds	30,545,797	29,501,459	28,685,932	27,343,019
<b>Resources Available to Pay Principal</b> (4)	1,616,716	1,931,421	2,224,165	2,639,271
<b>Net General Bonded Debt</b>	28,929,081	27,570,038	26,461,767	24,703,748
<b>Ratio of Net Bonded Debt to Estimated Actual Value</b>	2.86%	2.69%	2.21%	2.04%
<b>Net Bonded Debt per Capita</b>	4,315.20	4,112.48	3,947.16	3,684.93

**Source:**

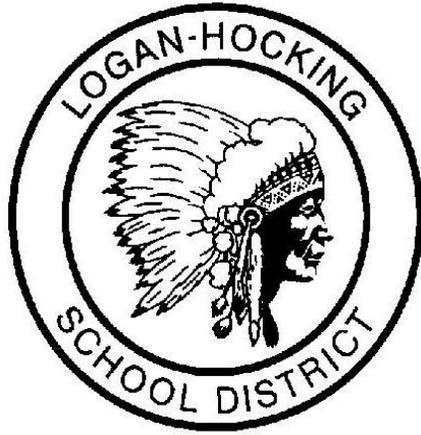
- (1) U.S. Bureau of Census of Population
- (2) Hocking County Auditor
- (3) Includes all general obligation bonded debt supported by property taxes
- (4) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

*Logan-Hocking Local School District*

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2007	2008	2009	2010	2011	2012
6,704	7,368	7,436	7,394	7,152	7,155
\$1,219,995,610	\$1,356,831,142	\$1,380,936,440	\$1,281,370,880	\$1,258,030,329	\$1,264,903,969
26,934,245	25,735,089	24,270,357	22,681,568	20,966,347	19,095,718
2,768,150	3,090,054	3,298,894	3,323,997	3,990,199	3,391,141
24,166,095	22,645,035	20,971,463	19,357,571	16,976,148	15,704,577
1.98%	1.67%	1.52%	1.51%	1.35%	1.24%
3,604.73	3,073.43	2,820.26	2,618.01	2,373.62	2,194.91



**Logan-Hocking Local School District**

*Computation of Direct and Overlapping  
Debt Attributable to Governmental Activities  
June 30, 2012*

<b>Jurisdiction</b>	<b>Gross Debt Outstanding</b>	<b>Percentage Applicable to Logan-Hocking Local School District (1)</b>	<b>Amount Applicable to Logan-Hocking Local School District (1)</b>
<b>Direct:</b>			
Logan-Hocking Local School District	\$22,442,154	100.00%	\$22,442,154
<b>Overlapping:</b>			
City of Logan	119,383	100.00%	119,383
Hocking County	1,924,307	83.02%	1,597,560
Perry County	2,885,000	1.44%	41,544
Vinton County	1,783,047	0.31%	5,527
		Subtotal	1,764,014
		Total	\$24,206,168

**Source:** Ohio Municipal Advisory Council

(1) Overlapping percentage was calculated by dividing each overlapping subdivision's assessed valuation within the District by the subdivision's total assessed valuation.

## *Logan-Hocking Local School District*

### *Debt Limitations Last Ten Years*

<b>Collection year</b>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Net Assessed Valuation	\$366,524,938	\$373,099,024	\$430,357,119	\$436,032,682
Legal Debt Limitation (%) (1)	9.00%	9.00%	9.00%	9.00%
Legal Debt Limitation (\$) (1)	32,987,244	33,578,912	38,732,141	39,242,941
Applicable District Debt Outstanding	28,037,376	26,652,410	25,142,410	23,251,562
Less: Applicable Debt Service Fund Amounts (2)	<u>(1,928,590)</u>	<u>(2,211,514)</u>	<u>(2,529,845)</u>	<u>(2,898,131)</u>
Net Indebtedness Subject to Limitation	<u>26,108,786</u>	<u>24,440,896</u>	<u>22,612,565</u>	<u>20,353,431</u>
Overall Legal Debt Margin	<u><u>\$6,878,458</u></u>	<u><u>\$9,138,016</u></u>	<u><u>\$16,119,576</u></u>	<u><u>\$18,889,510</u></u>
 Debt Margin as a Percentage of Debt Limit	 20.85%	 27.21%	 41.62%	 48.13%
 Legal Debt Limitation (%) (1)	 0.10%	 0.10%	 0.10%	 0.10%
Legal Debt Limitation (\$) (1)	366,525	373,099	430,357	436,033
Applicable District Debt Outstanding	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unvoted Legal Debt Margin	<u><u>\$366,525</u></u>	<u><u>\$373,099</u></u>	<u><u>\$430,357</u></u>	<u><u>\$436,033</u></u>
 Legal Debt Limitation (%) (1)	 0.90%	 0.90%	 0.90%	 0.90%
Legal Debt Limitation (\$) (1)	3,298,724	3,357,891	3,873,214	3,924,294
Applicable District Debt Outstanding	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unvoted Energy Conservation Loans Legal Debt Margin	<u><u>\$3,298,724</u></u>	<u><u>\$3,357,891</u></u>	<u><u>\$3,873,214</u></u>	<u><u>\$3,924,294</u></u>

(1) Ohio Bond Law sets a limit of 9% for overall debt, 1/10 of 1% for unvoted debt, and 9/10 of 1% for energy conservation debt.

(2) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

Source: District Treasurer's Office

**Logan-Hocking Local School District**

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2007	2008	2009	2010	2011	2012
\$433,990,484	\$468,079,484	\$470,815,990	\$472,472,000	\$463,927,330	\$470,699,890
9.00%	9.00%	9.00%	9.00%	9.00%	9.00%
39,059,144	42,127,154	42,373,439	42,522,480	41,753,460	42,362,990
22,117,314	21,382,211	20,671,276	19,523,567	18,346,895	17,131,980
(3,048,540)	(3,471,407)	(3,594,941)	(3,778,152)	(3,990,199)	(3,391,141)
<u>19,068,774</u>	<u>17,910,804</u>	<u>17,076,335</u>	<u>15,745,415</u>	<u>14,356,696</u>	<u>13,740,839</u>
<u>\$19,990,370</u>	<u>\$24,216,350</u>	<u>\$25,297,104</u>	<u>\$26,777,065</u>	<u>\$27,396,764</u>	<u>\$28,622,151</u>
51.18%	57.48%	59.70%	62.97%	65.62%	67.56%
0.10%	0.10%	0.10%	0.10%	0.10%	0.10%
433,990	468,079	470,816	472,472	463,927	470,700
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$433,990</u>	<u>\$468,079</u>	<u>\$470,816</u>	<u>\$472,472</u>	<u>\$463,927</u>	<u>\$470,700</u>
0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
3,905,914	4,212,715	4,237,344	4,252,248	4,175,346	4,236,299
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$3,905,914</u>	<u>\$4,212,715</u>	<u>\$4,237,344</u>	<u>\$4,252,248</u>	<u>\$4,175,346</u>	<u>\$4,236,299</u>

## *Logan-Hocking Local School District*

### *Demographic and Economic Statistics Last Ten Years*

Calendar Year	2002	2003	2004	2005	2006
<b>Population</b> (1)					
City of Logan	6,704	6,704	6,704	6,704	6,704
Hocking County	28,960	28,960	28,741	29,009	28,973
<b>Income</b> (2) (a)					
Total Personal (in thousands)	186,070	189,368	199,008	237,181	228,365
Per Capita	27,755	28,247	29,685	35,379	34,064
<b>Unemployment Rate</b> (3)					
Federal	6.4%	8.0%	7.7%	7.5%	4.7%
State	5.7%	6.1%	6.0%	5.9%	5.9%
Hocking County	3.6%	6.0%	5.9%	5.8%	6.2%
Fiscal Year	2003	2004	2005	2006	2007
<b>School Enrollment</b> (4)					
Grades Pre-K - 5	1,717	1,739	1,778	1,807	1,877
Grades 6 - 8	972	1,005	983	937	889
Grades Pre-K - 4	0	0	0	0	0
Grades 5 - 8	0	0	0	0	0
Grades 9 - 13	1,265	1,278	1,274	1,323	1,341
Ungraded	13	8	9	0	0
Total	3,967	4,030	4,044	4,067	4,107

**Sources:**

(1) US Bureau of Census of Population

(2) US Department of Commerce, Bureau of Economic Analysis

(a) Per Capita Income is only available by County, Total Personal Income is a calculation

(3) Ohio Department of Job and Family Services

(4) District Treasurer's Office

\* In 2010 the class distribution was restructured.

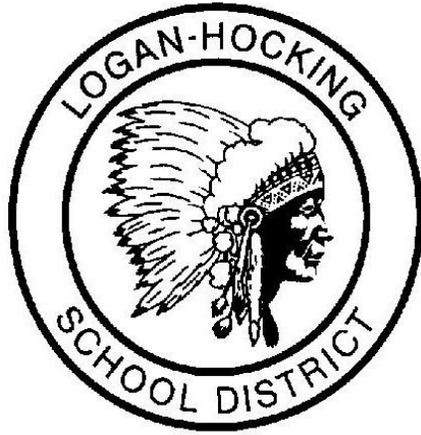
***Logan-Hocking Local School District***

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2007	2008	2009	2010	2011
7,368	7,436	7,394	7,152	7,155
28,973	28,959	28,912	29,380	29,394
230,773	233,052	231,063	241,709	229,904
31,321	31,341	31,250	33,796	32,132
6.5%	5.8%	9.3%	9.6%	7.8%
7.3%	6.5%	10.1%	10.1%	6.8%
7.6%	7.7%	11.0%	11.1%	7.2%
2008	2009	2010	2011	2012
1,858	1,872	*	0	0
898	911	0	0	0
0	0	1,639	1,637	1,625
0	0	1,228	1,237	1,272
1,343	1,253	1,239	1,227	1,183
0	0	0	0	0
4,099	4,036	4,106	4,101	4,080



## *Logan-Hocking Local School District*

### *Principal Employers Current Year and Nine Years Ago*

Employer	Nature of Business	2012		
		Number of Employees	Rank	Percentage of Total Employment
Logan-Hocking Local School District	Education	452	1	N/A
Hocking Valley Community Hospital	Healthcare	369	2	N/A
Hocking County Government	Government Services	352	3	N/A
Wal-Mart	Retail	266	4	N/A
Smead Manufacturing	Filing Systems	197	5	N/A
Amanda Bent Bolt	Automotive Parts	182	6	N/A
Logan Health Care	Long-Term Healthcare	134	7	N/A
General Electric	Fluorescent Lamps	111	8	N/A
Hocking Valley Industries	Sheltered Workshop	94	9	N/A
Kroger	Grocery	93	10	N/A
		<u>2,250</u>		
Total Employment within the District		<u>N/A</u>		

Employer	Nature of Business	2003		
		Number of Employees	Rank	Percentage of Total Employment
Wal-Mart	Retail	500	1	N/A
Logan-Hocking Local School District	Education	480	2	N/A
Hocking County	Government Services	350	3	N/A
Smead Manufacturing	Filing Systems	322	4	N/A
Hocking Valley Community Hospital	Healthcare	293	5	N/A
Kilbarger Construction	Construction	160	6	N/A
Kroger	Grocery	145	7	N/A
Logan Health Care	Logan-Term Health Care	143	8	N/A
General Electric	Fluorescent Lamps	100	9	N/A
Selkirk Metalbestos	Industrial Chimneys	100	10	N/A
Total		<u>2,593</u>		
Total Employment within the District		<u>N/A</u>		

**Sources:** Hocking County Chamber of Commerce

N/A = not available

## *Logan-Hocking Local School District*

### *School District Employees by Type Last Ten Years*

	2003	2004	2005	2006	2007
<b>Official/Administration</b>					
Assistant Superintendent	1.00	1.00	1.00	1.00	1.00
Assistant Principal	3.00	4.00	4.00	4.00	4.00
Principal	10.00	9.50	8.75	8.00	8.00
Superintendent	1.00	1.00	1.00	1.00	1.00
Supervisor/Manager/Director	5.00	6.00	6.00	6.00	6.00
Treasurer	1.00	1.00	1.00	1.00	1.00
Coordinator	4.00	3.00	3.00	3.00	3.00
<b>Professional Education</b>					
Counseling	6.00	6.00	6.00	6.66	7.26
Librarian/Media	2.00	2.00	2.00	2.22	2.22
Remedial Specialist	13.00	7.00	12.50	11.00	10.00
Regular Teaching	157.49	167.64	161.88	161.99	166.56
Special Education Teaching	42.00	40.99	43.00	45.00	45.06
Career-Tech Teaching	5.00	6.00	6.00	6.94	6.94
Educ. Service Personnel Teacher	19.00	13.00	17.57	18.40	18.49
Other Professional	44.50	58.00	2.00	67.79	0.00
<b>Professional - Other</b>					
Interpreter	0.00	0.00	0.00	0.00	0.00
Psychologists	3.00	3.00	3.00	3.00	3.00
Registered Nursing	4.00	3.00	3.00	3.00	2.00
Registrar	0.00	0.00	1.00	1.00	1.00
Physical Therapist	1.00	1.00	1.00	1.00	1.00
Speech and Language Therapist	2.83	3.83	3.83	3.83	4.00
Occupational Therapist	2.00	2.00	2.00	2.00	2.00
Other Professionals	0.00	2.00	3.00	3.00	3.00
<b>Technical</b>					
Graphic Arts	0.00	0.00	0.00	0.00	0.00
Library Aide	5.00	4.00	3.00	3.00	3.00
Practical Nursing	0.00	0.00	0.00	0.00	2.90
Instructional Paraprofessional	0.00	0.00	12.39	11.34	11.38
<b>Office Clerical</b>					
Clerical	26.00	24.42	24.94	25.27	24.27
Teaching Aide	17.86	29.29	19.81	19.20	20.30
Records Managing	0.00	0.00	0.00	0.00	0.00
Treasurer's Assistants	4.00	4.00	4.00	4.00	4.00
Other Office/Clerical	0.00	2.00	1.00	1.00	1.00

*Logan-Hocking Local School District*

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2008	2009	2010	2011	2012
1.00	1.00	1.00	1.00	1.00
4.00	4.00	4.00	4.00	5.00
8.00	8.00	7.00	7.00	7.00
1.00	1.00	1.00	1.00	1.00
6.00	6.00	5.00	5.00	5.00
1.00	1.00	1.00	1.00	1.00
3.00	3.00	3.00	3.00	3.00
7.05	7.00	7.00	7.00	6.00
2.00	2.00	2.00	2.00	2.00
13.50	10.50	10.50	8.20	8.70
166.77	165.95	160.54	154.69	150.54
44.70	44.93	43.43	44.00	44.00
7.00	10.00	8.72	8.02	7.02
17.60	16.22	16.64	16.03	16.03
0.00	5.00	2.30	2.30	2.30
0.00	0.00	1.00	1.00	1.00
3.00	3.00	3.00	3.00	3.00
1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
4.00	4.00	4.00	4.00	4.00
2.00	2.00	2.00	2.00	2.00
3.00	3.00	4.75	4.75	4.75
1.16	1.16	1.74	0.00	0.00
3.00	3.00	3.00	3.00	3.00
2.32	1.16	1.58	4.48	4.48
7.75	12.38	12.64	12.78	10.84
24.00	22.93	21.00	21.00	20.53
23.58	20.14	19.42	18.21	17.95
0.54	0.54	0.54	0.00	0.00
4.00	5.00	5.00	5.00	4.00
1.00	1.00	1.00	1.00	1.00

(Continued)

## *Logan-Hocking Local School District*

### *School District Employees by Type Last Ten Years*

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<b>Crafts and Trades</b>					
General Maintenance	2.00	3.00	3.00	3.00	3.00
Mechanic	3.00	2.00	2.00	2.00	2.00
Vehicle Operator (buses)	31.25	33.90	37.81	37.14	38.16
Other Crafts and Trades	1.00	1.00	1.00	1.00	1.00
<b>Service Work/Laborer</b>					
Attendance Officer	1.00	1.00	1.00	1.00	1.00
Custodian	22.75	25.78	25.78	24.00	24.47
Food Service	19.55	19.64	21.41	19.96	20.10
Guard/Watchman	1.99	0.63	0.63	0.67	0.67
Monitoring	14.48	7.79	5.21	5.21	5.21
<i>Total Employees</i>	<u>476.70</u>	<u>499.41</u>	<u>455.51</u>	<u>518.62</u>	<u>458.99</u>

**Method:** Used Full-time Equivalency

Source: District Treasurer's Office  
Ohio Department of Education - EMIS

*Logan-Hocking Local School District*

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2008	2009	2010	2011	2012
3.00	3.00	3.00	3.00	4.00
2.00	2.00	2.00	2.00	2.00
36.86	34.86	37.71	37.05	37.78
1.00	1.00	1.00	1.00	2.00
1.00	1.00	1.00	1.00	1.00
24.47	25.47	27.00	27.00	26.00
20.23	19.59	20.18	22.05	22.19
0.71	0.71	1.00	1.00	1.00
5.58	6.10	4.64	3.39	3.39
<u>459.82</u>	<u>461.64</u>	<u>454.33</u>	<u>444.95</u>	<u>438.50</u>

## *Logan-Hocking Local School District*

### *Operating Indicators - Cost per Pupil Last Ten Years*

Fiscal Year	2003	2004	2005	2006
Enrollment	3,967	4,030	4,044	4,067
Modified Accrual Basis				
Operating Expenditures	38,066,202	43,071,049	35,198,950	37,740,071
Cost per Pupil	9,596	10,688	8,704	9,280
Percentage of Change	29.8%	11.4%	(18.6%)	6.6%
Accrual Basis (1)				
Expenses	28,820,852	27,660,643	31,577,230	33,118,250
Cost per Pupil	7,265	6,864	7,808	8,143
Percentage of Change	15.4%	(5.5%)	13.8%	4.3%
Teaching Staff	259	259	264	267

Source: District Treasurer's Office and Ohio Department of Education

N/A = not available

(1) Expenses exclude interest and fiscal charges

***Logan-Hocking Local School District***

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2007	2008	2009	2010	2011	2012
4,107	4,099	4,036	4,106	4,101	4,080
52,622,749	59,050,949	70,861,769	49,040,127	41,987,407	42,929,446
12,813	14,406	17,557	11,944	10,238	10,522
38.1%	12.4%	21.9%	(32.0%)	(14.3%)	2.8%
36,111,708	37,172,709	40,406,066	40,383,642	41,509,209	42,283,679
8,793	9,069	10,011	9,835	10,122	10,364
8.0%	3.1%	10.4%	(1.8%)	2.9%	2.4%
267	271	265	260	251	197

## *Logan-Hocking Local School District*

### *Operating Indicators by Function Last Ten Years*

	2003	2004	2005	2006
<b>Governmental Activities</b>				
Instruction - Teachers				
Regular	157.50	168.00	162.00	162.00
Special	42.00	41.00	43.00	45.00
Pupils				
Enrollment	3,967	4,030	4,044	4,067
Graduates	283	269	270	326
Percent of Students with Disabilities	16.9%	17.8%	18.3%	17.9%
Board of Education				
Number of Regular Meetings	13	12	13	13
Number of Special Meetings	5	12	7	10
Administration				
School Attendance Rate	95.60	94.90	95.20	94.90
Fiscal Services				
Purchase Orders Processed	4,196	4,208	4,382	4,443
Checks Issued (non payroll)	4,429	4,465	5,189	5,189
Investment Income (all funds)	1,034,189	644,582	575,539	848,168
Operation and Maintenance of Plant				
District Square Footage Maintained	441,019	536,108	536,108	538,604
District Square Acreage Maintained	302	302	293	293
Pupil Transportation				
Average Daily Students Transported	3,493	3,519	4,018	2,752
Average Daily Bus Fleet Miles	4,267	5,578	5,452	5,349
Number of Buses	39	42	45	47
Food Service Operations				
Students Meals Served Daily	2,883	2,805	3,080	3,232
Free/Reduced Price Meals Daily	1,469	1,466	1,741	1,939
Extracurricular Activities				
High School Varsity Teams	17	17	19	18

Source: District Treasurer's Office

N/A = not available

***Logan-Hocking Local School District***

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2007	2008	2009	2010	2011	2012
166.56	166.77	165.95	161.54	155.69	150.54
45.06	44.70	44.93	45.73	46.30	46.00
4,107	4,099	4,036	4,106	4,101	4,080
291	314	303	324	311	264
17.8%	17.5%	18.6%	18.7%	18.8%	17.7%
12	12	17	12	13	13
6	10	3	4	6	5
94.70	95.00	95.00	94.70	93.90	95.20
5,001	3,857	4,438	3,414	3,316	3,190
5,189	4,126	4,424	4,279	3,952	3,835
1,598,531	1,623,265	1,155,643	658,244	410,144	335,295
538,604	538,604	711,538	743,327	743,327	743,327
293	293	295	296	296	296
2,752	2,620	2,352	2,365	2,542	2,510
5,349	5,479	4,592	5,190	5,705	5,854
47	47	47	47	49	49
3,263	3,404	3,534	3,309	4,191	3,548
1,965	2,150	2,274	2,252	2,827	2,519
18	19	20	20	20	19

***Logan-Hocking Local School District***

*Operating Indicators - Teacher Base Salaries  
Last Ten Years*

Fiscal Year	2003	2004	2005	2006	2007
Minimum Salary	24,900	25,900	27,200	28,500	29,400
Maximum Salary	50,423	52,448	55,080	57,713	59,535
District Average Salary	39,287	41,199	43,585	46,084	47,413
County Average Salary	39,287	41,199	35,305	35,305	47,413
State Average Salary	45,515	47,495	49,438	50,772	53,536

Source: District Treasurer's Office and Ohio Department of Education

*Operating Indicators - Teacher by Education  
Last Ten Years*

Fiscal Year	2003	2004	2005	2006	2007
Bachelor's Degree	42	33	27	28	27
Bachelor + 15	96	93	88	86	85
Master's Degree	60	65	81	80	81
Master's Degree + 15	26	30	28	30	31
Master's Degree + 30	35	38	40	43	43
Total	259	259	264	267	267

Source: District Treasurer's Office

N/A = not available

*Logan-Hocking Local School District*

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2008	2009	2010	2011	2012
30,300	31,500	31,815	32,451	33,100
61,358	63,788	64,425	65,713	67,028
49,064	50,940	52,265	53,173	n/a
49,064	50,940	52,265	53,173	n/a
53,410	54,656	55,958	56,715	n/a

2008	2009	2010	2011	2012
21	12	10	13	8
85	77	67	56	53
85	96	102	103	108
38	35	37	33	31
42	45	44	46	45
271	265	260	251	245

## *Logan-Hocking Local School District*

### *Capital Asset Statistics by Building Last Ten Years*

	2003	2004	2005	2006
<b>Secondary</b>				
Logan High School / JVS				
Square Footage	145,600	145,600	172,900	172,900
Capacity (students)	1,400	1,400	1,400	1,400
Enrollment	1,265	1,238	1,274	1,323
<b>Middle</b>				
Logan Middle School				
Square Footage	130,000	130,000	130,000	130,000
Capacity (students)	1,050	1,050	1,050	1,050
Enrollment	972	999	983	937
<b>Elementary</b>				
Central Elementary School				
Square Footage	27,300	27,300	n/a	n/a
Capacity (students)	350	350	n/a	n/a
Enrollment	301	283	n/a	n/a
Central Primary Elementary School				
Square Footage	23,500	23,500	23,500	23,500
Capacity (students)	320	320	320	320
Enrollment	277	287	235	279
Enterprise Preschool (Sprouts)				
Square Footage	8,300	8,300	8,300	8,300
Capacity (students)	150	150	150	150
Enrollment	140	11	11	12
Chieftain Elementary School				
Square Footage	n/a	55,560	55,560	55,560
Capacity (students)	n/a	449	449	449
Enrollment	n/a	319	417	429
Green Elementary School				
Square Footage	19,750	19,750	19,750	19,750
Capacity (students)	350	350	350	350
Enrollment	254	301	349	345
Hocking Hills Elementary School				
Square Footage	n/a	45,311	45,311	45,311
Capacity (students)	n/a	350	350	350
Enrollment	n/a	124	266	277

***Logan-Hocking Local School District***

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2007	2008	2009	2010	2011	2012
172,900	172,900	232,000	232,000	232,000	232,000
1,400	1,400	1,400	1,400	1,400	1,400
1,341	1,343	1,253	1,239	1,227	1,183
130,000	130,000	159,231	159,231	159,231	159,231
1,050	1,050	1,400	1,400	1,400	1,400
889	898	911	1,228	1,237	1,272
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
23,500	23,500	34,220	34,220	34,220	34,220
320	320	320	500	500	500
285	281	303	451	502	534
8,300	8,300	8,300	n/a	n/a	n/a
150	150	150	n/a	n/a	n/a
12	16	10	n/a	n/a	n/a
55,560	55,560	55,542	55,542	55,542	55,542
449	449	449	449	449	449
425	419	422	367	350	341
19,750	19,750	19,750	19,750	19,750	19,750
350	350	350	350	350	350
382	379	377	340	330	319
45,311	45,311	43,942	43,942	43,942	43,942
350	350	350	350	350	350
292	296	306	220	200	192

(Continued)

## *Logan-Hocking Local School District*

### *Capital Asset Statistics by Building Last Ten Years*

	2003	2004	2005	2006
Rockbridge Elementary School				
Square Footage	19,700	n/a	n/a	n/a
Capacity (students)	185	n/a	n/a	n/a
Enrollment	169	n/a	n/a	n/a
South Bloomingville Elementary School				
Square Footage	14,789	n/a	n/a	n/a
Capacity (students)	155	n/a	n/a	n/a
Enrollment	105	n/a	n/a	n/a
Union Furnace Elementary School				
Square Footage	18,104	46,811	46,811	46,811
Capacity (students)	270	362	362	362
Enrollment	235	193	303	296
Central Intermediate				
Square Footage	25,050	25,050	18,750	18,750
Capacity (students)	315	315	315	320
Enrollment	249	266	206	169
Alternative School				
Square Footage	n/a	n/a	6,300	6,300
<b>All Other</b>				
Central Administration Building				
Square Footage	1,484	1,484	1,484	4,000
Transportation/Maintenance Building				
Square Footage	7,442	7,442	7,442	7,442

Source: District Treasurer's Office

Capacities are estimated

n/a = Not Applicable

*Logan-Hocking Local School District*

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2007	2008	2009	2010	2011	2012
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
46,811	46,811	45,250	45,250	45,250	45,250
362	362	350	350	350	350
317	317	311	261	255	239
18,750	18,750	24,084	n/a	n/a	n/a
320	320	320	n/a	n/a	n/a
164	150	143	n/a	n/a	n/a
6,300	6,300	1,200	1,200	1,200	1,200
4,000	4,000	7,750	7,750	7,750	7,750
7,442	7,442	7,442	7,442	7,442	7,442

## *Logan-Hocking Local School District*

### *Capital Asset Statistics by Function Last Ten Years*

	2003	2004	2005	2006
<b>Governmental Activities</b>				
Instruction				
Regular				
Land and Land Improvements	3,393,806	3,393,806	3,225,696	5,286,407
Buildings and Improvements	16,068,880	37,009,386	36,503,961	39,580,271
Furniture, Fixtures and Equipment	5,115,048	5,205,042	4,887,536	771,393
Vehicles	32,583	23,931	13,700	0
Special				
Furniture, Fixtures and Equipment	51,052	81,330	29,898	29,898
Support Services				
Pupils				
Buildings and Improvements	47,583	47,583	0	0
Furniture, Fixtures and Equipment	78,130	87,100	40,998	21,738
Instructional Staff				
Furniture, Fixtures and Equipment	584,499	584,756	547,805	368,371
Administration				
Land and Land Improvements	15,006	15,006	15,006	0
Buildings and Improvements	115,478	115,478	115,478	137,235
Furniture, Fixtures and Equipment	488,620	470,891	459,668	195,669
Operation and Maintenance of Plant				
Land and Land Improvements	209,571	209,571	209,571	223,918
Buildings and Improvements	320,277	320,277	320,277	8,701
Furniture, Fixtures and Equipment	47,049	91,137	110,587	14,090
Vehicles	0	204,935	192,583	0
Pupil Transportation				
Land and Improvements	0	0	0	0
Buildings and Improvements	0	0	0	0
Furniture, Fixtures and Equipment	33,181	34,347	45,564	26,294
Buses	2,151,777	2,162,302	2,461,425	2,700,200
Central				
Furniture, Fixtures and Equipment	0	0	0	0
Non-Instructional Services				
Community Service				
Land and Land Improvements	0	0	0	0
Furniture, Fixtures and Equipment	21,440	25,770	26,828	0

***Logan-Hocking Local School District***

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2007	2008	2009	2010	2011	2012
5,342,298	5,237,069	4,961,971	4,539,539	4,503,673	4,508,951
39,556,286	39,418,266	37,740,919	36,564,638	36,131,501	36,163,576
694,332	730,225	702,331	670,105	646,507	646,507
0	0	0	0	0	0
29,898	28,898	0	0	0	0
137,235	137,235	0	0	0	0
8,559	89,559	0	0	0	0
373,749	374,645	378,765	290,152	290,152	290,152
0	0	0	0	0	0
0	716,554	860,159	871,277	909,156	909,156
189,867	189,867	112,562	83,964	83,964	83,964
223,918	223,918	223,918	197,688	202,715	235,115
8,701	8,701	8,701	8,701	8,701	62,049
26,032	26,032	74,575	90,100	109,369	116,944
22,917	40,917	40,917	40,917	40,917	92,785
0	0	0	0	0	15,000
0	0	0	0	0	47,557
19,219	19,219	19,219	19,219	19,219	19,219
2,742,035	2,833,242	2,949,467	2,976,808	3,155,434	3,198,866
0	0	0	11,287	11,287	11,287
0	0	0	0	29,060	34,552
0	0	0	0	0	0

***Logan-Hocking Local School District***

*Capital Asset Statistics by Function  
Last Ten Years*

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Extracurricular Activities				
Land and Land Improvements	111,797	111,797	111,797	0
Buildings and Improvements	213,574	213,574	213,574	0
Furniture, Fixtures and Equipment	149,330	161,684	166,946	53,090
Facility Acquisition and Improvement				
Land and Land Improvements	415,000	415,000	415,000	55,891
Buildings and Improvements	76,862	126,862	126,862	0
Machinery and Equipment	1,065	1,065	1,064	0
Construction in Progress	7,613,718	28,129	576,810	3,669,829

Source: District Treasurer's Office

*Logan-Hocking Local School District*

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2007	2008	2009	2010	2011	2012
0	0	4,496,861	4,496,861	4,541,657	4,541,657
23,985	23,985	23,985	23,985	38,338	96,368
53,090	61,480	86,207	93,047	108,493	101,410
254,006	254,006	1,749,645	3,502,278	3,502,278	3,502,278
47,970	47,970	50,284,531	72,499,443	72,499,443	72,499,443
0	0	0	0	0	0
19,537,564	40,702,143	13,318,710	0	0	0

## *Logan-Hocking Local School District*

### *Educational and Operating Statistics Last Ten Years*

	2003	2004	2005	2006
<b>ACT Scores (Average)</b>				
Logan	20.9	20.4	20.5	20.6
Ohio	21.4	21.4	21.1	21.5
National	20.8	20.9	20.6	21.1
<b>National Merit Scholars</b>				
Commended Scholars	0	0	0	3
<b>Cost per Student (ODE)</b>				
Logan	6,632	7,269	7,651	8,024
Ohio (Average)	8,441	8,768	9,028	9,536
<b>Cost to Educate a Graduate</b>				
Logan	63,236	66,818	70,307	74,398
Ohio (Average)	79,747	84,129	88,133	94,040
<b>Attendance Rate</b>				
Logan	95.60%	94.90%	95.20%	94.90%
Ohio (Average)	94.90%	95.30%	95.20%	95.20%
<b>Graduation Rate</b>				
Logan	87.10%	93.10%	96.10%	96.10%
Ohio (Average)	83.90%	84.30%	85.90%	85.90%

**Source:**

District's Student Records and Ohio Department of Education  
N/A = not available

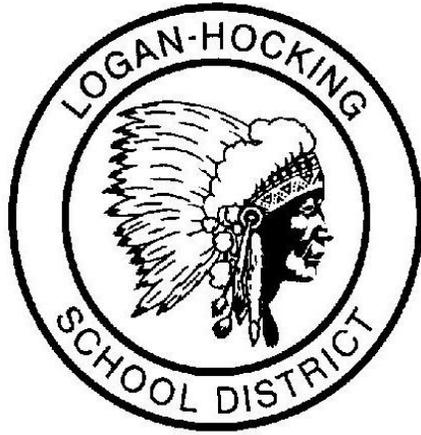
*Logan-Hocking Local School District*

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2007	2008	2009	2010	2011	2012
20.5	21.0	21.7	21.1	21.3	n/a
21.5	21.6	21.7	21.8	21.8	n/a
21.2	21.0	21.1	21.0	20.9	n/a
3	2	2	0	0	n/a
8,354	8,333	8,783	9,384	9,469	n/a
9,586	9,939	10,184	10,512	10,571	n/a
78,640	82,968	87,602	92,472	97,218	n/a
98,408	102,966	107,523	112,096	116,435	n/a
94.70%	95.00%	94.80%	94.70%	95.00%	n/a
94.10%	94.20%	94.30%	94.30%	94.50%	n/a
97.70%	96.50%	96.60%	95.90%	96.50%	n/a
86.10%	86.90%	84.60%	84.60%	84.30%	n/a





# Dave Yost • Auditor of State

**LOGAN HOCKING LOCAL SCHOOL DISTRICT**

**HOCKING COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
FEBRUARY 19, 2013**